

**Semiannual Report** | 30 June 2020

# Vanguard Investment Series plc

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# Tracking Error

In tracking the performance of the index, some of the funds attempt to replicate the index by investing all, or substantially all, of their assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index. Others attempt to select those securities that will create the representative sample that tracks the performance of the index as closely as possible. Optimisation or stratified sampling techniques, or both, are used to create the sample. Tracking error measures the volatility of the return difference between the fund and the index. It is calculated as the standard deviation of the tracking difference between the fund and the index (gross of fees for the trailing 36-month period, or since the fund's inception if it does not have 36 months of performance history).

There are two types of tracking error displayed for the funds, swung and unswung. The funds use swing pricing, which adjusts the funds' NAV on a daily basis to ensure no significant transaction costs by investing or redeeming clients are borne by the existing unitholders. As a result, the performance difference relative to the benchmark and therefore the tracking error will be higher on a swung basis. Unswung tracking error shows the underlying performance of the funds without swing pricing applied.

The table below contains unswung ex-post tracking error.

Fund	For the Period Ended 30 June 2020 Ex-Post Tracking Error	Fund	For the Period Ended 30 June 2020 Ex-Post Tracking Error
<b>Equity</b>		<b>Fixed Income</b>	
Vanguard Emerging Markets Stock Index <sup>1</sup>	0.170	Vanguard 20+ Year Euro Treasury Index <sup>2</sup>	0.306
Vanguard ESG Developed World All Cap Equity Index <sup>1,3</sup>	0.324	Vanguard Euro Government Bond Index <sup>1</sup>	0.095
Vanguard ESG Emerging Markets All Cap Equity Index <sup>1,4</sup>	—	Vanguard Euro Government Bond Index GBP-Hedged <sup>1</sup>	0.093
Vanguard European Stock Index <sup>2</sup>	0.159	Vanguard Euro Investment Grade Bond Index <sup>1</sup>	0.058
Vanguard Eurozone Stock Index <sup>2</sup>	0.268	Vanguard Euro Investment Grade Bond Index GBP-Hedged <sup>1</sup>	0.061
Vanguard Global Small-Cap Index <sup>2</sup>	0.121	Vanguard Eurozone Inflation-Linked Bond Index <sup>2</sup>	0.157
Vanguard Global Stock Index <sup>2</sup>	0.068	Vanguard Global Bond Index USD-Hedged <sup>1</sup>	0.108
Vanguard Global Stock Index EUR-Hedged <sup>2</sup>	0.078	Vanguard Global Bond Index CHF-Hedged <sup>1</sup>	0.115
Vanguard Japan Stock Index <sup>2</sup>	0.579	Vanguard Global Bond Index EUR-Hedged <sup>1</sup>	0.117
Vanguard Pacific ex-Japan Stock Index <sup>2</sup>	0.091	Vanguard Global Bond Index GBP-Hedged <sup>1</sup>	0.116
Vanguard SRI European Stock <sup>1</sup>	0.641	Vanguard Global Bond Index JPY-Hedged <sup>1</sup>	0.111
Vanguard U.S. 500 Stock Index <sup>2</sup>	0.041	Vanguard Global Corporate Bond Index USD-Hedged <sup>1</sup>	0.552
Vanguard U.S. 500 Stock Index EUR-Hedged <sup>2</sup>	0.050	Vanguard Global Corporate Bond Index EUR-Hedged <sup>1</sup>	0.537
		Vanguard Global Corporate Bond Index GBP-Hedged <sup>1</sup>	0.536
		Vanguard Global Short-Term Bond Index USD-Hedged <sup>1</sup>	0.066
		Vanguard Global Short-Term Bond Index EUR-Hedged <sup>1</sup>	0.066
		Vanguard Global Short-Term Bond Index CHF-Hedged <sup>1</sup>	0.108
		Vanguard Global Short-Term Bond Index GBP-Hedged <sup>1</sup>	0.068
		Vanguard Global Short-Term Corporate Bond Index USD-Hedged <sup>1</sup>	0.319
		Vanguard Global Short-Term Corporate Bond Index EUR-Hedged <sup>1</sup>	0.315
		Vanguard Global Short-Term Corporate Bond Index GBP-Hedged <sup>1</sup>	0.508
		Vanguard Japan Government Bond Index <sup>1</sup>	0.106
		Vanguard Japan Government Bond Index GBP-Hedged <sup>1</sup>	0.114
		Vanguard SRI Euro Investment Grade Index <sup>1</sup>	0.109
		Vanguard U.K. Government Bond Index <sup>2</sup>	0.157
		Vanguard U.K. Investment Grade Bond Index <sup>2</sup>	0.195
		Vanguard U.K. Short-Term Investment Grade Bond Index <sup>2</sup>	0.082
		Vanguard U.S. Government Bond Index <sup>1</sup>	0.242
		Vanguard U.S. Government Bond Index GBP-Hedged <sup>1</sup>	0.232
		Vanguard U.S. Investment Grade Credit Index <sup>1</sup>	0.376
		Vanguard U.S. Investment Grade Credit Index GBP-Hedged <sup>1</sup>	0.368
		Vanguard U.S. Treasury Inflation-Protected Securities Index	0.125
		Vanguard U.S. Treasury Inflation-Protected Securities Index CHF-Hedged	0.117
		Vanguard U.S. Treasury Inflation-Protected Securities Index EUR-Hedged	0.104
		Vanguard U.S. Treasury Inflation-Protected Securities Index GBP-Hedged	0.120
		Vanguard U.S. Treasury Inflation-Protected Securities Index SGD-Hedged	0.121

1 The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

2 The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

3 The fund's benchmark was the FTSE Developed Index through 13 May 2020 and the FTSE Developed All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index thereafter.

4 The fund was launched on 9 June 2020.

The table below contains swung ex-post tracking error, which includes adjustments for swing pricing.

Fund	For the Period Ended	Fund	For the Period Ended
	30 June 2020		30 June 2020
	Ex-Post Tracking Error		Ex-Post Tracking Error
<b>Equity</b>		<b>Fixed Income</b>	
Vanguard Emerging Markets Stock Index <sup>1</sup>	1.145	Vanguard 20+ Year Euro Treasury Index <sup>2</sup>	0.515
Vanguard ESG Developed World All Cap Equity Index <sup>1</sup>	0.334	Vanguard Euro Government Bond Index <sup>1</sup>	0.219
Vanguard ESG Emerging Markets All Cap Equity Index <sup>1</sup>	—	Vanguard Euro Government Bond Index GBP-Hedged <sup>1</sup>	0.217
Vanguard European Stock Index <sup>2</sup>	0.507	Vanguard Euro Investment Grade Bond Index <sup>1</sup>	0.490
Vanguard Eurozone Stock Index <sup>2</sup>	0.427	Vanguard Euro Investment Grade Bond Index GBP-Hedged <sup>1</sup>	0.485
Vanguard Global Small-Cap Index <sup>2</sup>	0.164	Vanguard Eurozone Inflation-Linked Bond Index <sup>2</sup>	0.271
Vanguard Global Stock Index <sup>2</sup>	0.103	Vanguard Global Bond Index USD-Hedged <sup>1</sup>	0.284
Vanguard Global Stock Index EUR-Hedged <sup>2</sup>	0.115	Vanguard Global Bond Index CHF-Hedged <sup>1</sup>	0.294
Vanguard Japan Stock Index <sup>2</sup>	0.573	Vanguard Global Bond Index EUR-Hedged <sup>1</sup>	0.293
Vanguard Pacific ex-Japan Stock Index <sup>2</sup>	0.233	Vanguard Global Bond Index GBP-Hedged <sup>1</sup>	0.285
Vanguard SRI European Stock <sup>1</sup>	0.680	Vanguard Global Bond Index JPY-Hedged <sup>1</sup>	0.289
Vanguard U.S. 500 Stock Index <sup>2</sup>	0.041	Vanguard Global Corporate Bond Index USD-Hedged <sup>1</sup>	0.727
Vanguard U.S. 500 Stock Index EUR-Hedged <sup>2</sup>	0.050	Vanguard Global Corporate Bond Index EUR-Hedged <sup>1</sup>	0.636
		Vanguard Global Corporate Bond Index GBP-Hedged <sup>1</sup>	0.717
		Vanguard Global Short-Term Bond Index USD-Hedged <sup>1</sup>	0.186
		Vanguard Global Short-Term Bond Index EUR-Hedged <sup>1</sup>	0.187
		Vanguard Global Short-Term Bond Index CHF-Hedged <sup>1</sup>	0.191
		Vanguard Global Short-Term Bond Index GBP-Hedged <sup>1</sup>	0.186
		Vanguard Global Short-Term Corporate Bond Index USD-Hedged <sup>1</sup>	0.445
		Vanguard Global Short-Term Corporate Bond Index EUR-Hedged <sup>1</sup>	0.377
		Vanguard Global Short-Term Corporate Bond Index GBP-Hedged <sup>1</sup>	0.479
		Vanguard Japan Government Bond Index <sup>1</sup>	0.260
		Vanguard Japan Government Bond Index GBP-Hedged <sup>1</sup>	0.277
		Vanguard SRI Euro Investment Grade Index <sup>1</sup>	0.416
		Vanguard U.K. Government Bond Index <sup>2</sup>	0.269
		Vanguard U.K. Investment Grade Bond Index <sup>2</sup>	1.202
		Vanguard U.K. Short-Term Investment Grade Bond Index <sup>2</sup>	0.569
		Vanguard U.S. Government Bond Index <sup>1</sup>	0.242
		Vanguard U.S. Government Bond Index GBP-Hedged <sup>1</sup>	0.233
		Vanguard U.S. Investment Grade Credit Index <sup>1</sup>	0.580
		Vanguard U.S. Investment Grade Credit Index GBP-Hedged <sup>1</sup>	0.581
		Vanguard U.S. Treasury Inflation-Protected Securities Index	0.163
		Vanguard U.S. Treasury Inflation-Protected Securities Index CHF-Hedged	0.155
		Vanguard U.S. Treasury Inflation-Protected Securities Index EUR-Hedged	0.163
		Vanguard U.S. Treasury Inflation-Protected Securities Index GBP-Hedged	0.157
		Vanguard U.S. Treasury Inflation-Protected Securities Index SGD-Hedged	0.164

<sup>1</sup> The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

<sup>2</sup> The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.



# Company Financial Statements for Vanguard Investment Series plc

## Company Statement of Assets and Liabilities

	Total US Dollars (\$) As at June 2020	Total US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	101,691,321,705	104,188,134,859
Financial Derivative Instruments	157,623,039	535,471,446
Cash	981,128,180	947,374,889
Unrealised Appreciation on Spot Currency Contracts	101,599	56,779
Receivables:		
Interest and Dividends	461,586,096	483,347,133
Capital Shares Issued	229,228,767	270,145,804
Investments Sold	655,648,007	289,563,369
Futures Margin Cash	26,139,509	16,947,616
Cash Collateral	4,979,999	260,000
Other Receivables	204,673	69,699
<b>Total Current Assets</b>	<b>104,207,961,574</b>	<b>106,731,371,594</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	134,891,198	181,889,797
Bank Overdraft	26,729	4,640,443
Unrealised Depreciation on Spot Currency Contracts	1,787,645	790,957
Payables and Other Liabilities:		
Investments Purchased	972,990,008	880,742,152
Income Distribution Payable	21,170,025	47,089,540
Interest	3,546	4,367
Capital Shares Redeemed	360,663,402	90,725,272
Futures Margin Cash Due to Broker	—	172,873
Management Fees Payable	13,283,373	13,953,572
Deferred Capital Gains Tax	18,878,163	54,275,525
Other Payables	170,228	170,129
<b>Total Current Liabilities</b>	<b>1,523,864,317</b>	<b>1,274,454,627</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>102,684,097,257</b>	<b>105,456,916,967</b>

## Company Statement of Operations

	Total US Dollars (\$) Six Months Ended 30 June 2020	Total US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	425,924,075	419,397,891
Dividend Income	559,904,298	735,810,564
Securities Lending Income	5,607,809	6,741,415
Miscellaneous Income	1,274,885	2,056,136
Net Gain/(Loss) on Financial Instruments	(3,880,436,209)	7,378,025,025
<b>Total Investment Income/(Loss)</b>	<b>(2,887,725,142)</b>	<b>8,542,031,031</b>
<b>Expenses</b>		
Management Fees	74,300,421	95,021,354
Transaction Fees and Commissions	4,979,977	4,363,542
Other Expenses	27,798	10,447
Negative Yield on Financial Assets	3,996,617	—
<b>Total Expenses</b>	<b>83,304,813</b>	<b>99,395,343</b>
<b>Finance Costs</b>		
Interest Expense	1,301,959	1,067,144
Distributions	45,820,228	46,403,157
Income Equalisation	(252,363)	(970,069)
<b>Total Finance Costs</b>	<b>46,869,824</b>	<b>46,500,232</b>
<b>Net Investment Income/(Loss)</b>	<b>(3,017,899,779)</b>	<b>8,396,135,456</b>
Foreign Withholding Tax/Reclaim Benefit (see Note 5)	(85,499,686)	(89,125,150)
<b>Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>	<b>(3,103,399,465)</b>	<b>8,307,010,306</b>

## Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Total US Dollars (\$) Six Months Ended 30 June 2020	Total US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(3,103,399,465)	8,307,010,306
<b>Capital Transactions</b>		
Subscriptions	26,922,541,433	18,356,391,026
Redemptions	(25,795,512,697)	(13,925,816,271)
Reinvestments	925,827	677,039
Total Capital Transactions	1,127,954,563	4,431,251,794
Total Increase/(Decrease) for the Period <sup>1</sup>	(1,975,444,902)	12,738,262,100
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>		
Beginning of Period	105,456,916,967	82,737,619,597
Foreign Exchange Translation Adjustment <sup>2</sup>	(797,374,808)	(83,643,531)
<b>End of Period</b>	<b>102,684,097,257</b>	<b>95,392,238,166</b>

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.

2 Individual sub-fund financial statements are presented in the base currency of each sub-fund. For the purpose of calculating the consolidated Vanguard Investment Series plc US dollar total, the EUR-based sub-funds, the JPY-based sub-fund and the GBP-based sub-funds have been translated into US dollars at following exchange rates:

	Daily exchange rate as at 30 June 2020	Daily exchange rate as at 31 December 2019	Average rate for the period ended 30 June 2020	Average rate for the period ended 30 June 2019
EUR-based sub-funds	0.8904	0.8909	0.9074	0.8853
GBP-based sub-funds	0.8093	0.7549	0.7935	0.7729
JPY-based sub-fund	107.8850	108.6750	108.2368	110.0473

The resulting translation adjustment represents the difference in exchange rates applied to the net assets at the beginning of the period and an exchange rate differential in consolidating the Statement of Operations at the average rate for the period.

This adjustment is solely for the purposes of reporting a Company totals in US dollars and has no effect on any individual sub-fund.

The accompanying notes form an integral part of the financial statements.

# Vanguard Emerging Markets Stock Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to track the performance of the MSCI Emerging Markets Index, a market-capitalisation-weighted index of companies in emerging markets.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans and some countries began to lift lockdown restrictions. US stocks held up relatively well, especially compared with European and emerging-market stocks, but still finished the half year down.
- For the period, the fund's benchmark returned -9.78%. Of the benchmark's 11 industry sectors, only three – health care, communication services and consumer discretionary – were in positive territory. Energy, financials and real estate produced the lowest returns.
- China, the benchmark's largest market, was in positive territory. All other markets posted negative returns during the period, with Colombia, Greece and Brazil producing the worst results.

All returns in the commentary above are in US dollars.

## Benchmark: MSCI Emerging Markets Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus CHF Acc	-11.67%	3.02%	2.31%
Benchmark	-11.72	3.14	2.43
Tracking Difference*	0.05		
EUR Acc	-9.82%	2.51%	6.03%
Benchmark	-9.84	2.69	6.23
Tracking Difference*	0.02		
Investor EUR	-9.82%	2.40%	3.77%
Benchmark	-9.84	2.69	4.17
Tracking Difference*	0.02		
Institutional Plus EUR Acc	-9.79%	2.57%	5.28%
Benchmark	-9.84	2.69	5.42
Tracking Difference*	0.05		
GBP Acc	-3.26%	7.75%	4.97%
Benchmark	-3.28	7.94	5.27
Tracking Difference*	0.02		
GBP Dist	-3.26%	7.75%	4.97%
Benchmark	-3.28	7.94	5.27
Tracking Difference*	0.02		
Institutional Plus GBP Acc	-3.22%	7.81%	5.83%
Benchmark	-3.28	7.94	5.97
Tracking Difference*	0.06		

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus GBP Dist	-3.22%	7.81%	5.83%
Benchmark	-3.28	7.94	5.97
Tracking Difference*	0.06		
USD Acc	-9.77%	2.68%	2.79%
Benchmark	-9.78	2.86	2.97
Tracking Difference*	0.01		
Investor USD	-9.77%	2.56%	2.88%
Benchmark	-9.78	2.86	3.27
Tracking Difference*	0.01		
Institutional Plus USD Acc	-9.74%	2.73%	2.16%
Benchmark	-9.78	2.86	2.30
Tracking Difference*	0.04		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: Institutional Plus CHF Acc, 10 March 2015; EUR Acc, 27 February 2014; Institutional Plus EUR Acc, 6 December 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; USD Acc, 27 February 2014; Institutional Plus USD Acc, 6 December 2013.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Meituan Dianping Class B	4,182,700	77,557,569	Tencent Holdings Ltd.	381,800	20,388,984
Alibaba Group Holding Ltd. ADR	364,872	75,003,015	Taiwan Semiconductor Manufacturing Co., Ltd.	1,689,000	16,828,254
Tencent Holdings Ltd.	479,500	24,091,828	Samsung Electronics Co., Ltd.	346,631	14,743,247
Taiwan Semiconductor Manufacturing Co., Ltd.	2,091,000	20,679,324	Industrial & Commercial Bank of China Ltd.	12,075,000	7,911,158
Samsung Electronics Co., Ltd.	389,233	17,065,576	Alibaba Group Holding Ltd. ADR	33,328	7,347,133
Hindustan Unilever Ltd.	463,912	14,013,459	NAVER Corp.	34,680	6,437,153
JD.com, Inc. ADR	189,016	10,368,546	China Construction Bank Corp. Class H	6,488,000	5,226,345
Petroleo Brasileiro SA	1,450,628	9,571,141	Naspers Ltd. Class N	30,447	4,979,534
Wuxi Biologics Cayman, Inc.	623,500	9,238,164	Hindustan Unilever Ltd.	168,610	4,590,803
Vale SA	912,900	8,732,868	Tenaga Nasional Bhd	1,586,400	4,309,126
Saudi Telecom Co.	330,960	8,647,582	Reliance Industries Ltd.	199,614	3,969,535
NetEase, Inc.	21,135	8,266,691	Formosa Plastics Corp.	1,378,000	3,830,941
Xiaomi Corp. Class B	5,144,000	8,158,453	Midea Group Co. Ltd. Class A	342,830	2,735,899
Naspers Ltd. Class N	47,432	7,322,250	China Mobile Ltd.	379,000	2,655,858
China Construction Bank Corp. Class H	8,423,000	6,924,881	Housing Development Finance Corp., Ltd.	107,918	2,602,225
Pinduoduo, Inc. ADR	110,578	6,894,421	Sberbank of Russia PJSC	756,110	2,402,025
Silergy Corp.	117,000	6,269,187	China Minsheng Banking Corp., Ltd. Class H	3,308,000	2,343,135
LUKOIL PJSC	68,837	6,211,973	Shriram Transport Finance Co., Ltd.	137,646	2,297,925
Gazprom PJSC	2,121,380	5,915,829	SK Hynix, Inc.	33,140	2,243,286
Bharti Airtel Ltd.	838,800	5,846,384	Baidu, Inc. ADR	19,097	2,112,922

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 99.85% (2019: 99.83%)</b>				<b>Centrais Eletricas Brasileiras SA -</b>			
<b>Argentina 0.13% (2019: 0.16%)</b>				<b>Preference Shares</b>			
Globant SA	60,125	9,009,731	0.10%	BR Malls Participacoes SA	420,573	2,469,453	0.03%
YPF SA ADR	288,502	1,658,886	0.02%	Atacadao SA	1,280,179	2,350,150	0.02%
Telecom Argentina SA ADR	148,229	1,326,650	0.01%	IRB Brasil Resseguros SA	646,700	2,326,132	0.02%
				Compania Siderurgica Nacional SA	1,150,664	2,305,184	0.02%
		<b>11,995,267</b>	<b>0.13%</b>	Multiplan Empreendimentos	1,012,876	1,970,116	0.02%
<b>Brazil 5.14% (2019: 7.45%)</b>				<b>Imobiliarios SA</b>			
Vale SA	6,011,325	61,221,187	0.65%	Cielo SA	494,148	1,844,910	0.02%
Itau Unibanco Holding SA -				CPFL Energia SA	2,043,608	1,719,507	0.02%
Preference Shares	7,852,939	36,398,575	0.39%	Porto Seguro SA	302,800	1,690,801	0.02%
B3 SA - Brasil Bolsa Balcao	3,345,504	33,565,931	0.36%	Compania Paranaense de Energia -	158,480	1,455,264	0.02%
Petroleo Brasileiro SA - Preference				Preference Shares	129,900	1,438,865	0.01%
Shares	7,155,103	28,081,968	0.30%	Braskem SA - Preference Shares			
Banco Bradesco SA - Preference				Class A	309,669	1,309,557	0.01%
Shares	7,249,912	27,331,751	0.29%	Natura & Co. Holding SA	59,135	427,885	0.00%
Petroleo Brasileiro SA	6,601,865	26,860,506	0.29%			<b>483,350,977</b>	<b>5.14%</b>
Ambev SA	7,646,499	19,691,392	0.21%	<b>Chile 0.58% (2019: 0.74%)</b>			
Magazine Luiza SA	1,194,328	15,584,906	0.17%	Enel Americas SA	56,673,841	8,563,924	0.09%
WEG SA	1,358,162	12,518,500	0.13%	Banco de Chile	73,306,677	6,476,644	0.07%
Itausa SA - Preference Shares	7,151,540	12,490,578	0.13%	<b>Sociedad Quimica y Minera de</b>			
Notre Dame Intermedica				<b>Chile SA - Preference Shares</b>			
Participacoes SA	795,436	9,852,408	0.10%	<b>Class B</b>			
Lojas Renner SA	1,291,240	9,829,867	0.10%	Banco Santander Chile	186,290	4,851,349	0.05%
Natura & Co. Holding SA (BVMF)	1,132,884	8,232,329	0.09%	Empresas COPEC SA	106,065,790	4,342,933	0.05%
Banco do Brasil SA	1,386,844	8,120,317	0.09%	Falabella SA	622,057	4,176,863	0.04%
Localiza Rent a Car SA	1,003,782	7,478,823	0.08%	Empresas CMPC SA	1,228,130	3,891,224	0.04%
Lojas Americanas SA - Preference				Enel Chile SA	1,834,895	3,649,218	0.04%
Shares	1,250,773	7,330,421	0.08%	Cencosud SA	47,430,310	3,548,892	0.04%
Rumo SA	1,776,101	7,274,807	0.08%	Banco de Credito e Inversiones	2,347,867	3,290,333	0.03%
Banco Bradesco SA	2,088,452	7,211,526	0.08%	SA	79,891	2,716,352	0.03%
Raia Drogasil SA	349,700	7,045,205	0.07%	Colbun SA	12,791,416	2,042,013	0.02%
JBS SA	1,769,521	6,816,014	0.07%	Compania Cervecerias Unidas SA	243,919	1,758,202	0.02%
B2W Compania Digital	342,243	6,672,454	0.07%	Empresa Nacional de			
Telefonica Brasil SA - Preference				Telecomunicaciones SA	246,376	1,591,266	0.02%
Shares	723,654	6,330,061	0.07%	Aguas Andinas SA Class A	4,289,297	1,454,159	0.02%
Equatorial Energia SA	1,445,200	6,111,595	0.06%	Embotelladora Andina SA -			
Suzano SA	889,700	5,961,256	0.06%	Preference Shares Class B	589,472	1,443,869	0.01%
Compania de Saneamento Basico				Cencosud Shopping SA	638,832	1,136,679	0.01%
do Estado de Sao Paulo	555,175	5,834,049	0.06%			<b>54,933,920</b>	<b>0.58%</b>
BB Seguridade Participacoes SA	1,148,512	5,704,073	0.06%	<b>China 40.89% (2019: 34.27%)</b>			
CCR SA	2,003,226	5,290,081	0.06%	Alibaba Group Holding Ltd. ADR	3,046,405	657,109,558	6.98%
Banco BTG Pactual SA	376,900	5,251,120	0.06%	Tencent Holdings Ltd.	9,304,736	598,589,936	6.36%
Gerdau SA - Preference Shares	1,794,987	5,233,799	0.06%	Meituan Dianping Class B	5,781,600	128,232,172	1.36%
Petrobras Distribuidora SA	1,220,203	4,788,988	0.05%	China Construction Bank Corp.			
Hapvida Participacoes e				Class H	155,758,397	126,006,251	1.34%
Investimentos SA	374,900	4,244,834	0.04%	Ping An Insurance Group Co. of			
Klabin SA	1,143,197	4,232,752	0.04%	China Ltd. Class H	9,406,244	94,056,979	1.00%
Sul America SA	492,378	4,041,574	0.04%	JD.com, Inc. ADR	1,343,528	80,853,515	0.86%
Ultrapar Participacoes SA	1,189,180	3,980,682	0.04%	China Mobile Ltd.	9,961,940	67,223,124	0.71%
Hypera SA	642,496	3,896,539	0.04%	Industrial & Commercial Bank of			
BRF SA	937,616	3,630,385	0.04%	China Ltd. Class H	98,286,703	59,602,669	0.63%
TIM Participacoes SA	1,385,488	3,583,072	0.04%	NetEase, Inc. ADR	131,278	56,368,148	0.60%
Cogna Educacao	2,941,355	3,540,897	0.04%	Baidu, Inc. ADR	446,548	53,536,640	0.57%
Cosan SA	262,324	3,388,216	0.04%	Bank of China Ltd. Class H	128,253,891	47,492,554	0.51%
Banco Santander Brasil SA	655,700	3,346,091	0.04%	TAL Education Group ADR	623,923	42,663,855	0.45%
Compania Brasileira de Distribuicao	257,013	3,322,427	0.04%	Pinduoduo, Inc. ADR	419,765	36,032,628	0.38%
Compania Energetica de Minas				CNOOC Ltd.	29,003,891	32,257,939	0.34%
Gerais - Preference Shares	1,505,328	3,021,184	0.03%	New Oriental Education &			
Centrais Eletricas Brasileiras SA	476,425	2,689,804	0.03%	Technology Group, Inc. ADR	232,636	30,296,186	0.32%
Engie Brasil Energia SA	330,543	2,533,794	0.03%				
Energisa SA	277,500	2,476,415	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
China Merchants Bank Co., Ltd. Class H	6,299,918	28,977,940	0.31%	Ping An Healthcare & Technology Co., Ltd.	580,900	8,836,662	0.09%
Xiaomi Corp. Class B	17,074,600	28,287,114	0.30%	BYD Co., Ltd. Class H	1,101,435	8,505,427	0.09%
Yum China Holdings, Inc.	582,667	28,008,803	0.30%	Shandong Weigao Group Medical Polymer Co., Ltd. Class H	3,812,067	8,479,512	0.09%
Wuxi Biologics Cayman, Inc.	1,464,081	26,786,404	0.29%	Hengan International Group Co., Ltd.	1,078,854	8,449,372	0.09%
Kweichow Moutai Co., Ltd. Class A	123,469	25,555,563	0.27%	JOYY, Inc. ADR	94,970	8,409,593	0.09%
China Life Insurance Co., Ltd. Class H	12,042,697	24,239,376	0.26%	Guangdong Investment Ltd.	4,871,582	8,359,778	0.09%
ZTO Express Cayman, Inc. ADR	599,432	22,005,149	0.23%	58.com, Inc. ADR	153,950	8,304,063	0.09%
Sino Biopharmaceutical Ltd.	11,368,189	21,414,958	0.23%	China Vanke Co., Ltd. Class H	2,600,769	8,221,308	0.09%
Trip.com Group Ltd. ADR	772,223	20,016,020	0.21%	Shimao Group Holdings Ltd.	1,921,716	8,132,726	0.09%
China Resources Land Ltd.	5,236,379	19,829,523	0.21%	Yihai International Holding Ltd.	787,000	8,067,551	0.09%
China Overseas Land & Investment Ltd.	6,232,425	18,857,017	0.20%	iQIYI, Inc. ADR	339,762	7,879,081	0.08%
Sunny Optical Technology Group Co., Ltd.	1,170,466	18,726,369	0.20%	China Evergrande Group	3,008,511	7,763,449	0.08%
Semiconductor Manufacturing International Corp.	5,345,800	18,622,996	0.20%	Huazhu Group Ltd. ADR	215,400	7,549,770	0.08%
Agricultural Bank of China Ltd. Class H	45,177,044	18,186,348	0.19%	Tencent Music Entertainment Group ADR	560,245	7,540,898	0.08%
CSPC Pharmaceutical Group Ltd.	9,191,186	17,361,439	0.18%	AAC Technologies Holdings, Inc.	1,219,000	7,478,721	0.08%
Alibaba Health Information Technology Ltd.	5,943,432	17,330,808	0.18%	GSX Techedu, Inc. ADR	124,137	7,446,979	0.08%
Sunac China Holdings Ltd.	4,115,644	17,231,599	0.18%	Autohome, Inc. ADR	96,292	7,270,046	0.08%
China Mengniu Dairy Co., Ltd.	4,510,000	17,224,290	0.18%	China Resources Gas Group Ltd.	1,472,833	7,173,705	0.08%
China Petroleum & Chemical Corp. Class H	38,975,430	16,243,010	0.17%	Bilibili, Inc. ADR	154,825	7,171,494	0.08%
Shenzhou International Group Holdings Ltd.	1,316,738	15,867,895	0.17%	Jiangsu Hengrui Medicine Co., Ltd. Class A	535,569	6,994,166	0.07%
ANTA Sports Products Ltd.	1,772,516	15,642,975	0.17%	Zai Lab Ltd. ADR	84,042	6,902,369	0.07%
Country Garden Holdings Co., Ltd.	12,472,777	15,320,509	0.16%	CITIC Securities Co., Ltd. Class H	3,627,497	6,861,422	0.07%
Geely Automobile Holdings Ltd.	9,545,808	15,026,077	0.16%	China National Building Material Co., Ltd. Class H	6,367,245	6,777,641	0.07%
ENN Energy Holdings Ltd.	1,290,520	14,519,588	0.15%	Sun Art Retail Group Ltd.	3,966,887	6,776,585	0.07%
Vipshop Holdings Ltd. ADR	717,419	14,283,812	0.15%	China Minsheng Banking Corp., Ltd. Class H	9,746,748	6,690,282	0.07%
Longfor Group Holdings Ltd.	2,928,024	13,921,473	0.15%	China CITIC Bank Corp., Ltd. Class H	15,015,881	6,548,481	0.07%
Anhui Conch Cement Co., Ltd. Class H	2,001,773	13,482,127	0.14%	Kingsoft Corp., Ltd.	1,388,612	6,458,910	0.07%
Ping An Insurance Group Co. of China Ltd. Class A	1,328,900	13,424,847	0.14%	Lenovo Group Ltd.	11,649,007	6,447,915	0.07%
China Resources Beer Holdings Co., Ltd.	2,406,960	13,416,082	0.14%	Haier Electronics Group Co., Ltd.	2,106,621	6,373,857	0.07%
China Gas Holdings Ltd.	4,251,899	13,111,547	0.14%	Xinyi Solar Holdings Ltd.	6,690,000	6,335,710	0.07%
China Tower Corp., Ltd. Class H	70,721,553	12,501,020	0.13%	Want Want China Holdings Ltd.	8,257,440	6,232,673	0.07%
China Pacific Insurance Group Co., Ltd. Class H	4,502,706	12,025,884	0.13%	China Jinmao Holdings Group Ltd.	8,797,769	6,186,459	0.07%
PetroChina Co., Ltd. Class H	35,135,578	11,650,735	0.12%	China Telecom Corp., Ltd. Class H	21,668,124	6,066,722	0.06%
Innovent Biologics, Inc.	1,544,000	11,454,819	0.12%	Weichai Power Co., Ltd. Class H	3,249,002	6,053,273	0.06%
NIO, Inc. ADR	1,467,086	11,325,904	0.12%	China Yangtze Power Co., Ltd. Class A	2,153,037	5,769,661	0.06%
China Conch Venture Holdings Ltd.	2,680,136	11,307,788	0.12%	Sinopharm Group Co., Ltd. Class H	2,215,104	5,670,337	0.06%
Li Ning Co., Ltd.	3,343,500	10,612,300	0.11%	Fosun International Ltd.	4,296,257	5,465,630	0.06%
Country Garden Services Holdings Co., Ltd.	2,128,000	9,884,329	0.11%	Contemporary Amperex Technology Co., Ltd. Class A	216,630	5,344,219	0.06%
China Merchants Bank Co., Ltd. Class A	2,064,000	9,847,275	0.10%	China Unicom Hong Kong Ltd.	9,863,090	5,332,122	0.06%
GDS Holdings Ltd. ADR	122,770	9,779,858	0.10%	Zhongsheng Group Holdings Ltd.	960,000	5,313,756	0.06%
Wuliangye Yibin Co., Ltd. Class A	388,900	9,415,807	0.10%	New China Life Insurance Co., Ltd. Class H	1,571,940	5,263,158	0.06%
PICC Property & Casualty Co., Ltd. Class H	11,334,518	9,344,950	0.10%	Luxshare Precision Industry Co., Ltd. Class A	720,163	5,232,269	0.06%
Kingdee International Software Group Co., Ltd.	3,880,000	9,021,102	0.10%	Haidilao International Holding Ltd.	1,210,000	5,105,123	0.05%
China Shenhua Energy Co., Ltd. Class H	5,733,792	8,966,390	0.10%	Tingyi Cayman Islands Holding Corp.	3,276,166	5,080,933	0.05%
Bank of Communications Co., Ltd. Class H	14,502,470	8,944,230	0.10%	Wharf Holdings Ltd.	2,471,000	5,024,606	0.05%
Postal Savings Bank of China Co., Ltd. Class H	15,556,000	8,931,636	0.10%	China Resources Cement Holdings Ltd.	4,056,000	4,966,349	0.05%
CITIC Ltd.	9,478,405	8,903,069	0.09%	Foshan Haitian Flavouring & Food Co., Ltd. Class A	279,360	4,917,036	0.05%
				Tsingtao Brewery Co., Ltd. Class H	657,899	4,880,903	0.05%
				WuXi AppTec Co., Ltd. Class H	368,172	4,783,583	0.05%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Zijin Mining Group Co., Ltd. Class H	9,909,443	4,615,614	0.05%	Far East Horizon Ltd.	3,424,235	2,907,117	0.03%
Industrial Bank Co., Ltd. Class A	2,049,739	4,576,404	0.05%	Kingboard Holdings Ltd.	1,119,000	2,902,012	0.03%
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	101,929	4,408,715	0.05%	Sinotruk Hong Kong Ltd.	1,109,000	2,868,924	0.03%
China International Capital Corp., Ltd. Class H	2,240,000	4,398,816	0.05%	Beijing Enterprises Holdings Ltd.	840,320	2,808,132	0.03%
Brilliance China Automotive Holdings Ltd.	4,858,474	4,350,432	0.05%	China Medical System Holdings Ltd.	2,383,067	2,807,244	0.03%
Shanghai Pudong Development Bank Co., Ltd. Class A	2,903,000	4,345,618	0.05%	TravelSky Technology Ltd. Class H	1,587,258	2,793,412	0.03%
China Taiping Insurance Holdings Co., Ltd.	2,706,423	4,337,009	0.05%	Alibaba Pictures Group Ltd.	20,841,692	2,769,767	0.03%
Momo, Inc. ADR	245,825	4,297,021	0.05%	Greentown Service Group Co., Ltd.	2,346,000	2,763,579	0.03%
Muyuan Foodstuff Co., Ltd. Class A	367,932	4,268,745	0.05%	WuXi AppTec Co., Ltd. Class A	201,469	2,753,621	0.03%
China Communications Construction Co., Ltd. Class H	7,549,316	4,256,593	0.05%	ZhongAn Online P&C Insurance Co., Ltd. Class H	555,100	2,746,690	0.03%
Huatai Securities Co., Ltd. Class H	2,633,046	4,192,245	0.04%	Baozun, Inc. ADR	70,294	2,702,804	0.03%
China Tourism Group Duty Free Corp., Ltd. Class A	191,900	4,182,145	0.04%	China Feihe Ltd.	1,348,382	2,700,087	0.03%
Hangzhou Hikvision Digital Technology Co., Ltd. Class A	966,054	4,148,384	0.04%	China Merchants Port Holdings Co., Ltd.	2,277,633	2,691,859	0.03%
Hansoh Pharmaceutical Group Co., Ltd.	872,000	4,106,600	0.04%	Topsports International Holdings Ltd.	2,107,000	2,691,366	0.03%
Logan Group Co., Ltd.	2,310,000	4,089,208	0.04%	Hutchison China MediTech Ltd. ADR	97,286	2,683,148	0.03%
People's Insurance Co. Group of China Ltd. Class H	13,931,213	4,062,286	0.04%	China Cinda Asset Management Co., Ltd. Class H	13,666,588	2,680,259	0.03%
Haitong Securities Co., Ltd. Class H	5,009,785	4,046,378	0.04%	Inner Mongolia Yili Industrial Group Co., Ltd. Class A	603,139	2,656,534	0.03%
China Vanke Co., Ltd. Class A	1,093,500	4,044,298	0.04%	China State Construction Engineering Corp., Ltd. Class A	3,934,830	2,655,603	0.03%
SINA Corp.	107,480	3,859,607	0.04%	CanSino Biologics, Inc. Class H	96,000	2,648,208	0.03%
Industrial & Commercial Bank of China Ltd. Class A	5,476,100	3,858,509	0.04%	GOME Retail Holdings Ltd.	15,881,469	2,643,343	0.03%
Kunlun Energy Co., Ltd.	5,914,434	3,830,804	0.04%	China Railway Construction Corp., Ltd. Class H	3,346,509	2,629,556	0.03%
China Resources Power Holdings Co., Ltd.	3,252,473	3,823,008	0.04%	3SBio, Inc.	2,067,166	2,619,147	0.03%
Ping An Bank Co., Ltd. Class A	2,062,334	3,734,976	0.04%	Bank of Communications Co., Ltd. Class A	3,596,100	2,610,165	0.03%
A-Living Services Co., Ltd. Class H	731,500	3,685,602	0.04%	Dongfeng Motor Group Co., Ltd. Class H	4,369,067	2,610,014	0.03%
CIFI Holdings Group Co., Ltd.	4,706,000	3,667,431	0.04%	Shenzhen International Holdings Ltd.	1,634,500	2,602,395	0.03%
ZTE Corp. Class H	1,191,818	3,644,445	0.04%	China Aoyuan Group Ltd.	2,126,000	2,570,253	0.03%
KWG Group Holdings Ltd.	2,152,500	3,615,990	0.04%	Guangzhou R&F Properties Co., Ltd. Class H	2,196,795	2,556,637	0.03%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	1,016,773	3,397,792	0.04%	Hua Hong Semiconductor Ltd.	735,000	2,551,013	0.03%
Guangzhou Automobile Group Co., Ltd. Class H	4,657,179	3,358,983	0.04%	Nine Dragons Paper Holdings Ltd.	2,813,319	2,544,545	0.03%
Genscript Biotech Corp.	1,630,000	3,352,347	0.04%	BYD Electronic International Co., Ltd.	1,106,500	2,532,667	0.03%
Beijing Enterprises Water Group Ltd.	8,414,019	3,278,563	0.04%	Poly Developments and Holdings Group Co., Ltd. Class A	1,176,700	2,460,702	0.03%
China Everbright International Ltd.	6,152,618	3,246,806	0.03%	Aier Eye Hospital Group Co., Ltd. Class A	399,282	2,454,643	0.03%
Agricultural Bank of China Ltd. Class A	6,775,700	3,240,333	0.03%	China Lesso Group Holdings Ltd.	1,868,000	2,429,464	0.03%
China Railway Group Ltd. Class H	6,248,589	3,208,766	0.03%	Jiangsu Expressway Co., Ltd. Class H	2,063,635	2,417,641	0.03%
China Literature Ltd.	476,000	3,205,904	0.03%	Anhui Gujing Distillery Co., Ltd. Class A	113,676	2,416,424	0.03%
51job, Inc. ADR	44,438	3,190,204	0.03%	Agile Group Holdings Ltd.	2,048,000	2,409,894	0.03%
Seazen Group Ltd.	3,670,000	3,186,796	0.03%	China Minsheng Banking Corp., Ltd. Class A	2,995,300	2,402,936	0.03%
China Galaxy Securities Co., Ltd. Class H	5,877,801	3,177,620	0.03%	Sany Heavy Industry Co., Ltd. Class A	895,000	2,375,607	0.03%
CGN Power Co., Ltd. Class H	15,336,589	3,166,080	0.03%	China Oilfield Services Ltd. Class H	2,644,005	2,374,349	0.03%
Great Wall Motor Co., Ltd. Class H	4,983,667	3,112,200	0.03%	China Everbright Ltd.	1,635,756	2,368,015	0.03%
Anhui Conch Cement Co., Ltd. Class A	408,171	3,055,616	0.03%	Gree Electric Appliances, Inc. of Zhuhai Class A	295,800	2,367,572	0.03%
China Longyuan Power Group Corp., Ltd. Class H	5,409,165	3,035,936	0.03%	China Communications Services Corp., Ltd. Class H	3,796,223	2,360,869	0.03%
Weibo Corp. ADR	88,906	2,987,242	0.03%	China Everbright Bank Co., Ltd. Class A	4,595,100	2,327,538	0.03%
CITIC Securities Co., Ltd. Class A	861,300	2,938,126	0.03%				
CRRC Corp., Ltd. Class H	6,954,623	2,934,232	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Huaneng Power International, Inc. Class H	6,180,037	2,320,369	0.03%	China United Network Communications Ltd. Class A	2,590,700	1,774,113	0.02%
China Pacific Insurance Group Co., Ltd. Class A	597,200	2,302,529	0.02%	Henan Shuanghui Investment & Development Co., Ltd. Class A	270,870	1,766,389	0.02%
LONGi Green Energy Technology Co., Ltd. Class A	397,692	2,291,818	0.02%	China Traditional Chinese Medicine Holdings Co., Ltd.	3,646,000	1,759,387	0.02%
ZTE Corp. Class A	398,700	2,263,780	0.02%	Shanxi Xinghuacun Fen Wine Factory Co., Ltd. Class A	85,300	1,749,991	0.02%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A	2,481,900	2,257,949	0.02%	New Hope Liuhe Co., Ltd. Class A	411,200	1,733,757	0.02%
East Money Information Co., Ltd. Class A	787,920	2,251,917	0.02%	China Molybdenum Co., Ltd. Class H	5,304,000	1,731,399	0.02%
GF Securities Co., Ltd. Class H	2,080,886	2,228,432	0.02%	China Huarong Asset Management Co., Ltd. Class H	17,119,948	1,722,940	0.02%
Uni-President China Holdings Ltd.	2,234,000	2,225,223	0.02%	Bank of Shanghai Co., Ltd. Class A	1,445,136	1,697,093	0.02%
Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A	149,019	2,216,810	0.02%	SF Holding Co., Ltd. Class A	219,278	1,697,076	0.02%
Shanghai Pharmaceuticals Holding Co., Ltd. Class H	1,313,498	2,206,549	0.02%	China East Education Holdings Ltd.	934,000	1,689,538	0.02%
BOE Technology Group Co., Ltd. Class A	3,316,900	2,191,634	0.02%	Shenwan Hongyuan Group Co., Ltd. Class A	2,362,400	1,687,966	0.02%
Wanhua Chemical Group Co., Ltd. Class A	309,151	2,186,616	0.02%	Mango Excellent Media Co., Ltd. Class A	182,610	1,684,577	0.02%
JD.com, Inc. Class A	72,870	2,179,392	0.02%	Yunnan Baiyao Group Co., Ltd. Class A	126,189	1,674,902	0.02%
Chongqing Zhifei Biological Products Co., Ltd. Class A	151,800	2,151,006	0.02%	Vinda International Holdings Ltd.	465,000	1,661,903	0.02%
Zhuzhou CRRC Times Electric Co., Ltd. Class H	837,676	2,129,195	0.02%	China Everbright Bank Co., Ltd. Class H	4,403,146	1,653,214	0.02%
Jiangxi Copper Co., Ltd. Class H	2,103,605	2,119,768	0.02%	Zhenro Properties Group Ltd.	2,609,000	1,632,634	0.02%
Dali Foods Group Co., Ltd.	3,494,000	2,118,819	0.02%	Zhejiang Expressway Co., Ltd. Class H	2,291,861	1,620,473	0.02%
Yanzhou Coal Mining Co., Ltd. Class H	2,828,375	2,112,947	0.02%	Bosideng International Holdings Ltd.	5,190,000	1,607,132	0.02%
Tongcheng-Elong Holdings Ltd.	1,162,000	2,092,978	0.02%	Will Semiconductor Ltd. Class A	56,200	1,605,828	0.02%
Haitian International Holdings Ltd.	1,022,699	2,076,948	0.02%	Poly Property Development Co., Ltd. Class H	159,400	1,604,191	0.02%
Fuyao Glass Industry Group Co., Ltd. Class H	869,674	2,071,387	0.02%	China Education Group Holdings Ltd.	993,000	1,596,395	0.02%
BOC Aviation Ltd.	323,600	2,066,745	0.02%	Wingtech Technology Co., Ltd. Class A	89,379	1,592,768	0.02%
Bank of Ningbo Co., Ltd. Class A	556,000	2,066,587	0.02%	Hundsun Technologies, Inc. Class A	101,868	1,552,288	0.02%
Changchun High & New Technology Industry Group, Inc. Class A	33,200	2,044,775	0.02%	Bank of Beijing Co., Ltd. Class A	2,231,449	1,547,041	0.02%
Guotai Junan Securities Co., Ltd. Class A	828,760	2,023,897	0.02%	Haier Smart Home Co., Ltd. Class A	607,000	1,520,130	0.02%
Zhaojin Mining Industry Co., Ltd. Class H	1,727,000	2,016,573	0.02%	China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	652,300	1,517,288	0.02%
Yonyou Network Technology Co., Ltd. Class A	317,733	1,982,530	0.02%	Shenzhen Investment Ltd.	4,788,000	1,513,538	0.02%
Yuexiu Property Co., Ltd.	11,054,000	1,968,211	0.02%	Daqin Railway Co., Ltd. Class A	1,516,500	1,510,546	0.02%
Bank of China Ltd. Class A	3,901,000	1,920,764	0.02%	CSC Financial Co., Ltd. Class A	270,531	1,507,341	0.02%
China Overseas Property Holdings Ltd.	1,815,000	1,920,276	0.02%	COSCO SHIPPING Ports Ltd.	2,808,114	1,507,236	0.02%
Air China Ltd. Class H	3,217,186	1,917,747	0.02%	Kaisa Group Holdings Ltd.	3,984,000	1,500,981	0.02%
AviChina Industry & Technology Co., Ltd. Class H	4,225,464	1,913,615	0.02%	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	1,924,421	1,491,426	0.02%
Beijing Capital International Airport Co., Ltd. Class H	3,050,649	1,909,005	0.02%	Huatai Securities Co., Ltd. Class A	559,600	1,488,519	0.02%
SAIC Motor Corp., Ltd. Class A	781,100	1,877,668	0.02%	Gigadevice Semiconductor Beijing, Inc. Class A	43,960	1,467,313	0.02%
Wens Foodstuffs Group Co., Ltd. Class A	606,840	1,871,757	0.02%	Shenzhen Kangtai Biological Products Co., Ltd. Class A	63,300	1,452,333	0.02%
AK Medical Holdings Ltd.	586,000	1,863,750	0.02%	China Resources Pharmaceutical Group Ltd.	2,516,000	1,451,080	0.02%
Luzhou Laojiao Co., Ltd. Class A	143,200	1,846,186	0.02%	Zhangzhou Pientzhuang Pharmaceutical Co., Ltd. Class A	59,462	1,432,338	0.02%
China State Construction International Holdings Ltd.	3,153,692	1,839,208	0.02%	China Petroleum & Chemical Corp. Class A	2,583,800	1,429,402	0.02%
HUYA, Inc. ADR	98,250	1,834,327	0.02%	BYD Co., Ltd. Class A	139,300	1,415,124	0.02%
SSY Group Ltd.	2,682,000	1,830,575	0.02%	Sanan Optoelectronics Co., Ltd. Class A	399,600	1,413,463	0.02%
CRRC Corp., Ltd. Class A	2,282,300	1,798,650	0.02%				
China Merchants Securities Co., Ltd. Class A	577,200	1,792,585	0.02%				
Kingboard Laminates Holdings Ltd.	1,774,500	1,783,555	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Luye Pharma Group Ltd.	2,306,000	1,410,297	0.02%	Hengli Petrochemical Co., Ltd.			
Koolearn Technology Holding Ltd.	350,500	1,406,441	0.02%	Class A	574,875	1,138,729	0.01%
Wuhu Sanqi Interactive Entertainment Network Technology Group Co., Ltd.				BAIC Motor Corp., Ltd. Class H	2,605,000	1,125,967	0.01%
Class A	209,074	1,384,410	0.02%	Shenzhen Expressway Co., Ltd.			
China Power International Development Ltd.	7,552,000	1,383,641	0.02%	Class H	1,112,000	1,124,848	0.01%
Noah Holdings Ltd. ADR	53,805	1,370,413	0.01%	Zijin Mining Group Co., Ltd.			
COSCO SHIPPING Holdings Co., Ltd. Class H	4,760,500	1,369,716	0.01%	Class A	1,795,700	1,117,906	0.01%
BEST, Inc. ADR	318,095	1,361,447	0.01%	China Life Insurance Co., Ltd.			
Chongqing Rural Commercial Bank Co., Ltd. Class H	3,456,214	1,360,108	0.01%	Class A	288,500	1,110,691	0.01%
Yuzhou Properties Co., Ltd.	3,078,000	1,330,413	0.01%	Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	356,070	1,103,312	0.01%
China Yuhua Education Corp., Ltd.	1,612,000	1,322,803	0.01%	Shennan Circuits Co., Ltd. Class A	46,340	1,098,352	0.01%
Shandong Gold Mining Co., Ltd.				Glodon Co., Ltd. Class A	111,200	1,096,621	0.01%
Class A	255,280	1,322,677	0.01%	Guangdong Haid Group Co., Ltd.			
NARI Technology Co., Ltd.				Class A	157,587	1,061,097	0.01%
Class A	457,600	1,311,082	0.01%	Perfect World Co., Ltd. Class A	128,200	1,045,516	0.01%
GoerTek, Inc. Class A	315,600	1,311,028	0.01%	Unisplendour Corp., Ltd. Class A	168,697	1,025,871	0.01%
Lens Technology Co., Ltd.				Haitong Securities Co., Ltd.			
Class A	326,600	1,295,725	0.01%	Class A	574,000	1,021,672	0.01%
Walvax Biotechnology Co., Ltd.				Xinjiang Goldwind Science & Technology Co., Ltd. Class H	1,176,760	1,008,159	0.01%
Class A	174,800	1,294,971	0.01%	China Railway Signal & Communication Corp., Ltd.			
Hualan Biological Engineering, Inc.				Class H	2,342,000	1,006,246	0.01%
Class A	182,390	1,293,136	0.01%	Shanghai Industrial Holdings Ltd.	654,092	1,005,977	0.01%
China Railway Group Ltd. Class A	1,809,583	1,285,290	0.01%	China Fortune Land Development Co., Ltd. Class A	304,500	984,878	0.01%
Sinopec Shanghai Petrochemical Co., Ltd. Class H	5,329,489	1,279,003	0.01%	Hithink RoyalFlush Information Network Co., Ltd. Class A	52,300	984,767	0.01%
China Shipbuilding Industry Co., Ltd. Class A	2,253,143	1,275,168	0.01%	Seazen Holdings Co., Ltd. Class A	222,500	983,467	0.01%
Yonghui Superstores Co., Ltd.				Shanghai International Airport Co., Ltd. Class A	96,197	980,923	0.01%
Class A	956,400	1,269,291	0.01%	Sangfor Technologies, Inc. Class A	33,500	976,217	0.01%
Sino-Ocean Group Holding Ltd.	5,284,895	1,268,301	0.01%	Bank of Jiangsu Co., Ltd. Class A	1,213,000	973,112	0.01%
NAURA Technology Group Co., Ltd. Class A	52,400	1,267,120	0.01%	Jiangsu Hengli Hydraulic Co., Ltd.			
China Southern Airlines Co., Ltd.				Class A	85,748	973,010	0.01%
Class H	2,825,982	1,250,652	0.01%	Weichai Power Co., Ltd. Class A	497,200	965,171	0.01%
China Construction Bank Corp.				Tongwei Co., Ltd. Class A	382,061	939,510	0.01%
Class A	1,392,200	1,242,939	0.01%	Sinopec Engineering Group Co., Ltd. Class H	2,203,000	937,997	0.01%
Baoshan Iron & Steel Co., Ltd.				Rongsheng Petro Chemical Co., Ltd. Class A	538,815	937,699	0.01%
Class A	1,907,700	1,230,818	0.01%	Shui On Land Ltd.	5,563,500	933,178	0.01%
SOHO China Ltd.	3,483,528	1,222,535	0.01%	China Reinsurance Group Corp.			
Huaxia Bank Co., Ltd. Class A	1,405,865	1,217,346	0.01%	Class H	9,147,000	932,350	0.01%
GF Securities Co., Ltd. Class A	609,000	1,216,664	0.01%	Shanghai Electric Group Co., Ltd.			
Eve Energy Co., Ltd. Class A	179,062	1,212,283	0.01%	Class A	1,305,072	930,645	0.01%
Aluminum Corp. of China Ltd.				China Eastern Airlines Corp., Ltd.			
Class H	6,382,186	1,194,017	0.01%	Class H	2,590,000	922,321	0.01%
China Hongqiao Group Ltd.	2,678,500	1,188,839	0.01%	China Molybdenum Co., Ltd.			
Lee & Man Paper Manufacturing Ltd.	2,197,000	1,179,224	0.01%	Class A	1,774,500	921,427	0.01%
Suning.com Co., Ltd. Class A	948,750	1,177,254	0.01%	Everbright Securities Co., Ltd.			
TCL Technology Group Corp.				Class A	405,200	920,733	0.01%
Class A	1,336,800	1,172,673	0.01%	Shengyi Technology Co., Ltd.			
Hangzhou Tigermed Consulting Co., Ltd. Class A	81,300	1,171,921	0.01%	Class A	221,800	918,551	0.01%
Shenzhen Goodix Technology Co., Ltd. Class A	36,959	1,165,599	0.01%	Huayu Automotive Systems Co., Ltd. Class A	311,350	915,845	0.01%
Inner Mongolia Yitai Coal Co., Ltd.				Lepu Medical Technology Beijing Co., Ltd. Class A	176,500	911,999	0.01%
Class B	1,792,400	1,161,475	0.01%	BGI Genomics Co., Ltd. Class A	40,642	896,536	0.01%
Guotai Junan Securities Co., Ltd.				Shaanxi Coal Industry Co., Ltd.			
Class H	838,000	1,159,076	0.01%	Class A	878,500	896,181	0.01%
China Railway Construction Corp., Ltd. Class A	973,400	1,154,129	0.01%	Bank of Nanjing Co., Ltd. Class A	858,000	889,836	0.01%
Focus Media Information Technology Co., Ltd. Class A	1,460,700	1,151,158	0.01%	Gemdale Corp. Class A	454,000	880,025	0.01%
Iflytek Co., Ltd. Class A	217,000	1,149,207	0.01%	COSCO SHIPPING Energy Transportation Co., Ltd. Class H	1,964,000	876,780	0.01%
				Zhejiang NHU Co., Ltd. Class A	211,400	870,396	0.01%
				Tsingtao Brewery Co., Ltd. Class A	80,200	868,070	0.01%

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Beijing Oriental Yuhong Waterproof Technology Co., Ltd. Class A	150,240	863,677	0.01%	Shanghai Baosight Software Co., Ltd. Class A	82,200	687,118	0.01%
Tianjin Zhonghuan Semiconductor Co., Ltd. Class A	270,200	858,646	0.01%	Beijing Tiantan Biological Products Corp., Ltd. Class A	105,500	676,639	0.01%
Founder Securities Co., Ltd. Class A	843,156	844,617	0.01%	New China Life Insurance Co., Ltd. Class A	107,700	674,749	0.01%
Orient Securities Co., Ltd. Class A	627,798	842,956	0.01%	Industrial Securities Co., Ltd. Class A	695,500	674,072	0.01%
Shanghai Electric Group Co., Ltd. Class H	2,966,924	842,175	0.01%	Dawning Information Industry Co., Ltd. Class A	123,760	672,404	0.01%
PetroChina Co., Ltd. Class A	1,418,100	840,697	0.01%	Yifeng Pharmacy Chain Co., Ltd. Class A	52,220	672,353	0.01%
Lingyi iTech Guangdong Co. Class A	555,500	835,480	0.01%	Nanjing Securities Co., Ltd. Class A	332,500	671,327	0.01%
Foxconn Industrial Internet Co., Ltd. Class A	389,300	834,480	0.01%	Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A	156,900	664,873	0.01%
AVIC Aircraft Co., Ltd. Class A	330,000	828,298	0.01%	Jonjee Hi-Tech Industrial And Commercial Holding Co., Ltd. Class A	80,153	663,769	0.01%
Ganfeng Lithium Co., Ltd. Class A	108,100	819,344	0.01%	Guosen Securities Co., Ltd. Class A	414,000	661,908	0.01%
Zhejiang Chint Electrics Co., Ltd. Class A	217,800	812,002	0.01%	Zhejiang Huayou Cobalt Co., Ltd. Class A	120,150	660,610	0.01%
Shenzhen Inovance Technology Co., Ltd. Class A	150,000	806,268	0.01%	Yunda Holding Co., Ltd. Class A	190,680	659,634	0.01%
Zhejiang Dahua Technology Co., Ltd. Class A	295,600	803,435	0.01%	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A	143,300	655,497	0.01%
China National Nuclear Power Co., Ltd. Class A	1,376,400	796,502	0.01%	Alibaba Group Holding Ltd.	24,000	649,046	0.01%
Inspur Electronic Information Industry Co., Ltd. Class A	142,576	790,369	0.01%	XCMG Construction Machinery Co., Ltd. Class A	771,200	644,872	0.01%
Betta Pharmaceuticals Co., Ltd. Class A	39,400	780,335	0.01%	Autobio Diagnostics Co., Ltd. Class A	27,955	642,497	0.01%
Jafron Biomedical Co., Ltd. Class A	78,850	775,363	0.01%	Chaozhou Three-Circle Group Co., Ltd. Class A	163,800	641,967	0.01%
Asymchem Laboratories Tianjin Co., Ltd. Class A	22,438	771,453	0.01%	Huadong Medicine Co., Ltd. Class A	179,332	641,944	0.01%
AECC Aviation Power Co., Ltd. Class A	230,300	765,087	0.01%	Beijing Dabeinong Technology Group Co., Ltd. Class A	497,000	640,610	0.01%
Meinian Onehealth Healthcare Holdings Co., Ltd. Class A	375,232	765,037	0.01%	SDIC Capital Co., Ltd. Class A	354,600	638,684	0.01%
SDIC Power Holdings Co., Ltd. Class A	683,100	759,671	0.01%	Wuhan Guide Infrared Co., Ltd. Class A	153,484	635,848	0.01%
Topchoice Medical Corp. Class A	31,797	750,279	0.01%	SG Micro Corp. Class A	14,700	634,464	0.01%
Greenland Holdings Corp., Ltd. Class A	855,900	748,394	0.01%	Yunnan Energy New Material Co., Ltd. Class A	67,400	627,487	0.01%
China Eastern Airlines Corp., Ltd. Class A	1,250,400	746,587	0.01%	Jinke Properties Group Co., Ltd. Class A	538,300	621,489	0.01%
China Shenhua Energy Co., Ltd. Class A	366,400	744,438	0.01%	Unigroup Guoxin Microelectronics Co., Ltd. Class A	59,200	609,359	0.01%
OFILM Group Co., Ltd. Class A	283,700	738,176	0.01%	AVIC Jonhon Optron Technology Co., Ltd. Class A	104,574	606,781	0.01%
Shenzhen Overseas Chinese Town Co., Ltd. Class A	850,900	729,575	0.01%	DHC Software Co., Ltd. Class A	339,700	601,754	0.01%
NanJi E-Commerce Co., Ltd. Class A	242,300	725,760	0.01%	Metallurgical Corp. of China Ltd. Class A	1,668,900	592,684	0.01%
Shanghai M&G Stationery, Inc. Class A	92,600	715,356	0.01%	WUS Printed Circuit Kunshan Co., Ltd. Class A	167,538	592,140	0.01%
Shenzhen Sunway Communication Co., Ltd. Class A	94,800	711,159	0.01%	Songcheng Performance Development Co., Ltd. Class A	241,380	590,835	0.01%
Power Construction Corp. of China Ltd. Class A	1,440,137	705,016	0.01%	Jiangxi Zhengbang Technology Co., Ltd. Class A	238,100	588,870	0.01%
Yealink Network Technology Corp., Ltd. Class A	72,900	704,065	0.01%	Ovctek China, Inc. Class A	60,010	588,744	0.01%
Legend Holdings Corp. Class H	599,300	699,787	0.01%	Beijing Shunxin Agriculture Co., Ltd. Class A	72,551	584,904	0.01%
Inner Mongolia BaoTou Steel Union Co., Ltd. Class A	4,578,800	699,672	0.01%	Zhejiang Century Huatong Group Co., Ltd. Class A	267,800	580,102	0.01%
Jiangsu King's Luck Brewery JSC Ltd. Class A	123,600	695,843	0.01%	Xinjiang Goldwind Science & Technology Co., Ltd. Class A	409,478	577,623	0.01%
Winning Health Technology Group Co., Ltd. Class A	214,240	695,365	0.01%	Juawei Food Co., Ltd. Class A	57,653	577,040	0.01%
Bank of Hangzhou Co., Ltd. Class A	550,624	694,926	0.01%	Chongqing Changan Automobile Co., Ltd. Class A	370,500	576,633	0.01%
Zhejiang Huahai Pharmaceutical Co., Ltd. Class A	144,430	693,362	0.01%	Angel Yeast Co., Ltd. Class A	81,854	573,045	0.01%

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Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A	128,700	567,953	0.01%	Fiberhome Telecommunication Technologies Co., Ltd. Class A	120,800	494,122	0.01%
Wuxi Lead Intelligent Equipment Co., Ltd. Class A	86,700	566,857	0.01%	Tonghua Dongbao Pharmaceutical Co., Ltd. Class A	199,961	493,130	0.01%
Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	44,600	564,777	0.01%	Beijing Shiji Information Technology Co., Ltd. Class A	89,200	492,586	0.01%
GD Power Development Co., Ltd. Class A	2,145,600	561,616	0.01%	Shandong Buchang Pharmaceuticals Co., Ltd. Class A	120,280	490,974	0.01%
China Southern Airlines Co., Ltd. Class A	766,700	560,835	0.01%	Caitong Securities Co., Ltd. Class A	334,100	484,528	0.01%
Beijing Sinnet Technology Co., Ltd. Class A	151,700	559,558	0.01%	NetEase, Inc.	27,886	480,691	0.01%
Sinolink Securities Co., Ltd. Class A	346,000	558,574	0.01%	China National Medicines Corp., Ltd. Class A	83,000	477,607	0.01%
Oriental Pearl Group Co., Ltd. Class A	407,320	556,137	0.01%	Tianqi Lithium Corp. Class A	146,900	477,005	0.01%
Avic Capital Co., Ltd. Class A	991,713	555,648	0.01%	Ningbo Zhoushan Port Co., Ltd. Class A	944,300	476,977	0.01%
Jointown Pharmaceutical Group Co., Ltd. Class A	210,804	555,363	0.01%	Beijing Tongrentang Co., Ltd. Class A	124,031	475,925	0.01%
Zhejiang Supor Co., Ltd. Class A	55,000	552,510	0.01%	Changjiang Securities Co., Ltd. Class A	498,400	475,288	0.01%
Lomon Billions Group Co., Ltd. Class A	208,600	546,015	0.01%	Jiangsu Zhongnan Construction Group Co., Ltd. Class A	374,300	471,334	0.01%
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A	105,600	543,856	0.01%	China Jushi Co., Ltd. Class A	363,700	470,851	0.01%
China National Software & Service Co., Ltd. Class A	48,400	542,362	0.01%	Dongxing Securities Co., Ltd. Class A	304,200	469,142	0.01%
Shanghai RAAS Blood Products Co., Ltd. Class A	452,900	542,115	0.01%	Shanghai Jahwa United Co., Ltd. Class A	69,097	468,289	0.01%
G-bits Network Technology Xiamen Co., Ltd. Class A	6,900	535,979	0.01%	SooChow Securities Co., Ltd. Class A	403,390	465,730	0.01%
China Greatwall Technology Group Co., Ltd. Class A	285,700	533,584	0.01%	Wanda Film Holding Co., Ltd. Class A	215,400	465,376	0.01%
Zhejiang Longsheng Group Co., Ltd. Class A	293,900	531,850	0.01%	People's Insurance Co. Group of China Ltd. Class A	509,200	463,973	0.01%
Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A	58,200	531,707	0.01%	Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A	160,300	462,001	0.01%
Venustech Group, Inc. Class A	89,200	530,953	0.01%	By-health Co., Ltd. Class A	165,700	461,623	0.01%
BBMG Corp. Class A	1,221,861	529,008	0.01%	Tianshui Huatian Technology Co., Ltd. Class A	239,000	457,525	0.01%
Jiangsu Zhongtian Technology Co., Ltd. Class A	323,800	524,567	0.01%	Oppein Home Group, Inc. Class A	27,900	457,516	0.01%
Zhongji Innolight Co., Ltd. Class A	58,600	522,344	0.01%	Hengyi Petrochemical Co., Ltd. Class A	352,866	455,826	0.01%
China Spacesat Co., Ltd. Class A	119,318	520,473	0.01%	Beijing Enlight Media Co., Ltd. Class A	295,200	455,680	0.01%
Beijing New Building Materials plc Class A	172,400	520,292	0.01%	Huaxin Cement Co., Ltd. Class A	135,366	454,109	0.01%
Chengdu Kanghong Pharmaceutical Group Co., Ltd. Class A	73,320	514,545	0.01%	Centre Testing International Group Co., Ltd. Class A	162,300	453,758	0.01%
Sichuan Chuantou Energy Co., Ltd. Class A	391,157	513,038	0.01%	Weihai Guangwei Composites Co., Ltd. Class A	51,100	453,539	0.01%
Zhejiang Dingli Machinery Co., Ltd. Class A	47,740	511,798	0.01%	Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A	51,400	452,711	0.01%
Aluminum Corp. of China Ltd. Class A	1,308,100	510,821	0.01%	Zhongjin Gold Corp., Ltd. Class A	349,858	452,436	0.01%
China Common	19,974,000	508,238	0.01%	Ningbo Joyson Electronic Corp. Class A	134,300	452,433	0.01%
Shanghai International Port Group Co., Ltd. Class A	855,100	508,142	0.01%	Joincare Pharmaceutical Group Industry Co., Ltd. Class A	196,600	451,740	0.01%
Chongqing Brewery Co., Ltd. Class A	48,900	505,069	0.01%	NavInfo Co., Ltd. Class A	193,400	451,228	0.01%
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	28,100	504,927	0.01%	RiseSun Real Estate Development Co., Ltd. Class A	390,500	447,533	0.01%
Hefei Meiya Optoelectronic Technology, Inc. Class A	67,666	503,588	0.01%	Jinyu Bio-Technology Co., Ltd. Class A	113,500	447,079	0.01%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	104,300	499,530	0.01%	Huaxi Securities Co., Ltd. Class A	296,800	446,392	0.01%
China TransInfo Technology Co., Ltd. Class A	146,500	497,264	0.01%	Shandong Sinocera Functional Material Co., Ltd. Class A	94,119	446,242	0.01%
Ninestar Corp. Class A	106,500	495,902	0.01%	Heilongjiang Agriculture Co., Ltd. Class A	195,600	445,568	0.01%
China Merchants Energy Shipping Co., Ltd. Class A	600,900	495,667	0.01%	Western Securities Co., Ltd. Class A	385,600	445,191	0.01%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Aisino Corp. Class A	193,600	444,847	0.01%	Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A	362,300	402,912	0.00%
Fuyao Glass Industry Group Co., Ltd. Class A	150,441	444,230	0.01%	Sunwoda Electronic Co., Ltd. Class A	150,500	402,455	0.00%
Shanghai Putailai New Energy Technology Co., Ltd. Class A	30,427	443,506	0.01%	Yifan Pharmaceutical Co., Ltd. Class A	123,800	402,347	0.00%
TBEA Co., Ltd. Class A	461,600	442,154	0.01%	Chongqing Fuling Zhacai Group Co., Ltd. Class A	78,472	399,813	0.00%
Tianma Microelectronics Co., Ltd. Class A	203,300	441,822	0.01%	Air China Ltd. Class A	425,700	398,129	0.00%
Hengtong Optic-electric Co., Ltd. Class A	189,740	440,541	0.01%	Huadian Power International Corp., Ltd. Class A	815,548	394,634	0.00%
Gotion High-tech Co., Ltd. Class A	115,900	440,134	0.01%	Shanghai Pharmaceuticals Holding Co., Ltd. Class A	151,700	394,503	0.00%
Universal Scientific Industrial Shanghai Co., Ltd. Class A	142,300	439,720	0.01%	Zhengzhou Yutong Bus Co., Ltd. Class A	226,902	391,667	0.00%
China Gezhouba Group Co., Ltd. Class A	520,900	438,521	0.00%	Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A	27,500	387,224	0.00%
Guoyuan Securities Co., Ltd. Class A	368,900	438,437	0.00%	Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class A	107,900	382,274	0.00%
Shenergy Co., Ltd. Class A	523,700	437,914	0.00%	Beijing Originwater Technology Co., Ltd. Class A	332,300	381,773	0.00%
Guangzhou Baiyun International Airport Co., Ltd. Class A	202,600	436,861	0.00%	Huan Securities Co., Ltd. Class A	394,400	381,133	0.00%
Yintai Gold Co., Ltd. Class A	196,600	436,163	0.00%	Shandong Nanshan Aluminum Co., Ltd. Class A	1,314,600	377,580	0.00%
AVIC Shenyang Aircraft Co., Ltd. Class A	93,867	435,883	0.00%	Sichuan Kelun Pharmaceutical Co., Ltd. Class A	126,606	376,177	0.00%
GRG Banking Equipment Co., Ltd. Class A	237,600	435,010	0.00%	Jiangsu Yangnong Chemical Co., Ltd. Class A	32,200	375,862	0.00%
Shanghai Construction Group Co., Ltd. Class A	995,763	432,527	0.00%	360 Security Technology, Inc. Class A	144,840	375,228	0.00%
AVIC Electromechanical Systems Co., Ltd. Class A	386,500	432,012	0.00%	Hubei Biocause Pharmaceutical Co., Ltd. Class A	507,800	374,325	0.00%
Hongfa Technology Co., Ltd. Class A	75,800	430,278	0.00%	Yango Group Co., Ltd. Class A	412,100	369,667	0.00%
China National Chemical Engineering Co., Ltd. Class A	552,900	428,693	0.00%	Proya Cosmetics Co., Ltd. Class A	14,400	366,777	0.00%
Anhui Kouzi Distillery Co., Ltd. Class A	59,463	428,236	0.00%	Liaoning Cheng Da Co., Ltd. Class A	136,900	366,668	0.00%
Sichuan Swellfun Co., Ltd. Class A	48,431	427,726	0.00%	Shanxi Securities Co., Ltd. Class A	395,200	365,690	0.00%
Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	340,600	426,970	0.00%	Guangzhou Haige Communications Group, Inc. Co. Class A	197,500	361,593	0.00%
China Northern Rare Earth Group High-Tech Co., Ltd. Class A	319,100	420,786	0.00%	Shandong Sun Paper Industry JSC Ltd. Class A	267,800	360,717	0.00%
Zheshang Securities Co., Ltd. Class A	298,300	418,259	0.00%	Xinhu Zhongbao Co., Ltd. Class A	853,000	359,653	0.00%
Livzon Pharmaceutical Group, Inc. Class A	61,500	417,759	0.00%	AVICOPTER plc Class A	61,800	359,114	0.00%
Hangzhou Robam Appliances Co., Ltd. Class A	94,900	417,720	0.00%	Giant Network Group Co., Ltd. Class A	145,800	358,943	0.00%
Bank of Chengdu Co., Ltd. Class A	369,578	416,234	0.00%	Shanghai Tunnel Engineering Co., Ltd. Class A	444,900	355,656	0.00%
Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	166,200	415,750	0.00%	Sealand Securities Co., Ltd. Class A	576,420	353,955	0.00%
Laobaixing Pharmacy Chain JSC Class A	29,300	414,725	0.00%	Shanxi Meijin Energy Co., Ltd. Class A	398,500	352,957	0.00%
Southwest Securities Co., Ltd. Class A	634,900	412,322	0.00%	Dongfang Electric Corp., Ltd. Class A	276,100	345,723	0.00%
Yantai Jereh Oilfield Services Group Co., Ltd. Class A	93,900	411,857	0.00%	TongFu Microelectronics Co., Ltd. Class A	97,500	345,566	0.00%
Spring Airlines Co., Ltd. Class A	82,564	411,666	0.00%	Hesteel Co., Ltd. Class A	1,192,700	344,255	0.00%
Shenzhen Kaifa Technology Co., Ltd. Class A	133,000	410,794	0.00%	Dong-E-E-Jiao Co., Ltd. Class A	67,600	342,507	0.00%
Fujian Sunner Development Co., Ltd. Class A	99,621	408,759	0.00%	Fangda Carbon New Material Co., Ltd. Class A	382,162	339,567	0.00%
Offcn Education Technology Co., Ltd. Class A	104,000	408,334	0.00%	Sinopec Shanghai Petrochemical Co., Ltd. Class A	687,100	338,312	0.00%
Shandong Linglong Tyre Co., Ltd. Class A	142,200	406,415	0.00%	BAIC BluePark New Energy Technology Co., Ltd. Class A	370,100	336,704	0.00%
Toly Bread Co., Ltd. Class A	56,420	406,242	0.00%	China Merchants Property Operation & Service Co., Ltd. Class A	77,400	336,529	0.00%
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A	98,243	405,746	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A	80,000	335,722	0.00%	COSCO SHIPPING Energy Transportation Co., Ltd. Class A	302,446	276,439	0.00%
Tongkun Group Co., Ltd. Class A	185,400	334,718	0.00%	Inner Mongolia First Machinery Group Co., Ltd. Class A	188,000	276,371	0.00%
Yuan Longping High-tech Agriculture Co., Ltd. Class A	141,800	334,048	0.00%	China Aerospace Times Electronics Co., Ltd. Class A	299,700	273,081	0.00%
Thunder Software Technology Co., Ltd. Class A	30,200	332,007	0.00%	Wuhu Token Science Co., Ltd. Class A	171,700	272,087	0.00%
Youzu Interactive Co., Ltd. Class A	89,600	330,624	0.00%	Visionox Technology, Inc. Class A	133,500	269,729	0.00%
Wuchan Zhongda Group Co., Ltd. Class A	553,900	329,938	0.00%	Maanshan Iron & Steel Co., Ltd. Class A	737,592	269,249	0.00%
Jilin Aodong Pharmaceutical Group Co., Ltd. Class A	147,600	328,499	0.00%	China National Accord Medicines Corp., Ltd. Class A	42,100	268,108	0.00%
Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A	908,000	326,316	0.00%	Ningbo Tuopu Group Co., Ltd. Class A	67,600	266,852	0.00%
Jiangsu Shagang Co., Ltd. Class A	184,189	325,756	0.00%	Guangdong Hongda Blasting Co., Ltd. Class A	53,700	265,166	0.00%
Financial Street Holdings Co., Ltd. Class A	345,442	324,535	0.00%	China Avionics Systems Co., Ltd. Class A	139,200	262,339	0.00%
Siasun Robot & Automation Co., Ltd. Class A	167,500	323,968	0.00%	China Galaxy Securities Co., Ltd. Class A	161,500	262,093	0.00%
Guangzhou Wondfo Biotech Co., Ltd. Class A	21,932	322,723	0.00%	Hangzhou Silan Microelectronics Co., Ltd. Class A	126,100	261,915	0.00%
Accelink Technologies Co., Ltd. Class A	69,100	321,266	0.00%	China Meheco Co., Ltd. Class A	130,400	261,068	0.00%
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A	90,200	315,737	0.00%	Beijing Kunlun Tech Co., Ltd. Class A	73,500	259,568	0.00%
Pacific Securities Co., Ltd. Class A	701,200	314,500	0.00%	Chengdu Xingrong Environment Co., Ltd. Class A	396,900	258,320	0.00%
Suofeiya Home Collection Co., Ltd. Class A	91,500	312,908	0.00%	Transfar Zhilian Co., Ltd. Class A	335,200	258,001	0.00%
Tongling Nonferrous Metals Group Co., Ltd. Class A	1,136,900	310,455	0.00%	Tungshu Optoelectronic Technology Co., Ltd. Class A	682,300	257,754	0.00%
Guanghui Energy Co., Ltd. Class A	806,100	307,944	0.00%	Beijing E-Hualu Information Technology Co., Ltd. Class A	32,400	256,715	0.00%
Northeast Securities Co., Ltd. Class A	255,600	305,588	0.00%	Zhejiang Weixing New Building Materials Co., Ltd. Class A	155,400	255,711	0.00%
Beijing Yanjing Brewery Co., Ltd. Class A	312,400	302,775	0.00%	China Film Co., Ltd. Class A	136,600	253,766	0.00%
China South Publishing & Media Group Co., Ltd. Class A	200,800	300,586	0.00%	Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A	891,792	253,617	0.00%
Shanxi Taigang Stainless Steel Co., Ltd. Class A	639,800	300,539	0.00%	Westone Information Industry, Inc. Class A	83,000	250,606	0.00%
Hubei Jumpcan Pharmaceutical Co., Ltd. Class A	82,900	298,629	0.00%	Xiamen Tungsten Co., Ltd. Class A	148,300	248,434	0.00%
Shanghai Jinjiang International Hotels Co., Ltd. Class A	76,025	298,496	0.00%	Xiamen C & D, Inc. Class A	214,400	245,713	0.00%
Jiangsu Changshu Rural Commercial Bank Co., Ltd. Class A	280,900	298,477	0.00%	Wuxi Taiji Industry Co., Ltd. Class A	146,900	245,673	0.00%
Tangshan Jidong Cement Co., Ltd. Class A	131,500	298,434	0.00%	Tianfeng Securities Co., Ltd. Class A	285,400	244,706	0.00%
Guangdong HEC Technology Holding Co., Ltd. Class A	304,400	297,606	0.00%	Hunan Valin Steel Co., Ltd. Class A	458,600	244,621	0.00%
GEM Co., Ltd. Class A	422,100	296,818	0.00%	Sansteel Minguang Co., Ltd. Fujian Class A	257,200	242,362	0.00%
Da An Gene Co., Ltd. of Sun Yat-Sen University Class A	76,890	296,779	0.00%	Newland Digital Technology Co., Ltd. Class A	105,300	238,081	0.00%
Offshore Oil Engineering Co., Ltd. Class A	460,300	296,327	0.00%	Grandjoy Holdings Group Co., Ltd. Class A	328,779	236,778	0.00%
Bohai Leasing Co., Ltd. Class A	700,700	295,439	0.00%	Tianjin Chase Sun Pharmaceutical Co., Ltd. Class A	303,000	236,647	0.00%
Tianjin 712 Communication & Broadcasting Co., Ltd. Class A	54,281	294,762	0.00%	Sichuan Languang Development Co., Ltd. Class A	310,000	236,412	0.00%
Shanghai Electric Power Co., Ltd. Class A	279,320	292,451	0.00%	Zhejiang Wanfeng Auto Wheel Co., Ltd. Class A	257,700	236,270	0.00%
China Enterprise Co., Ltd. Class A	503,700	290,058	0.00%	Weifu High-Technology Group Co., Ltd. Class A	80,500	235,540	0.00%
Wangsu Science & Technology Co., Ltd. Class A	241,100	289,617	0.00%	Wonders Information Co., Ltd. Class A	75,000	234,198	0.00%
First Capital Securities Co., Ltd. Class A	295,700	289,518	0.00%	Shanghai 2345 Network Holding Group Co., Ltd. Class A	586,186	233,056	0.00%
Leo Group Co., Ltd. Class A	524,100	286,233	0.00%	Huaneng Power International, Inc. Class A	386,800	230,950	0.00%
Zhejiang Juhua Co., Ltd. Class A	286,800	279,587	0.00%	Shenzhen Kingdom Sci-Tech Co., Ltd. Class A	83,300	228,647	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Leyard Optoelectronic Co., Ltd. Class A	266,200	228,621	0.00%	Interconexion Electrica SA ESP	707,990	3,559,566	0.04%
Angang Steel Co., Ltd. Class A	657,530	227,929	0.00%	Bancolombia SA	406,580	2,609,572	0.03%
Holitech Technology Co., Ltd. Class A	306,400	227,597	0.00%	Grupo de Inversiones Suramericana SA	379,855	1,893,546	0.02%
AECC Aero-Engine Control Co., Ltd. Class A	117,100	226,156	0.00%			<b>17,302,704</b>	<b>0.18%</b>
COSCO SHIPPING Development Co., Ltd. Class A	868,700	226,155	0.00%	<b>Czech Republic 0.11% (2019: 0.13%)</b>			
Shenzhen Airport Co., Ltd. Class A	208,000	225,430	0.00%	CEZ A.S.	270,392	5,767,755	0.06%
Zoomlion Heavy Industry Science and Technology Co., Ltd. Class H	292,400	225,229	0.00%	Komerčni banka A.S.	123,970	2,879,590	0.03%
Nanyang Topsec Technologies Group, Inc. Class A	59,700	224,516	0.00%	Moneta Money Bank A.S.	828,030	1,867,507	0.02%
BTG Hotels Group Co., Ltd. Class A	102,696	223,330	0.00%			<b>10,514,852</b>	<b>0.11%</b>
Chacha Food Co., Ltd. Class A	28,900	221,583	0.00%	<b>Egypt 0.12% (2019: 0.14%)</b>			
Beijing Capital Development Co., Ltd. Class A	267,009	221,382	0.00%	Commercial International Bank Egypt SAE GDR	2,333,423	9,382,847	0.10%
Juneyao Airlines Co., Ltd. Class A	170,400	219,397	0.00%	Eastern Co. SAE	1,469,493	1,147,188	0.01%
Shanxi Xishan Coal & Electricity Power Co., Ltd. Class A	407,030	215,962	0.00%	ElSewedy Electric Co.	1,225,759	503,518	0.01%
Sinotrans Ltd. Class A	458,500	209,537	0.00%			<b>11,033,553</b>	<b>0.12%</b>
Jinduicheng Molybdenum Co., Ltd. Class A	237,700	207,844	0.00%	<b>Greece 0.14% (2019: 0.29%)</b>			
Inner Mongolia MengDian HuaNeng Thermal Power Corp., Ltd. Class A	595,300	207,200	0.00%	Hellenic Telecommunications Organization SA	390,634	5,269,274	0.06%
Jiangxi Copper Co., Ltd. Class A	106,400	202,631	0.00%	JUMBO SA	180,755	3,248,240	0.03%
Shenzhen Energy Group Co., Ltd. Class A	306,960	201,520	0.00%	OPAP SA	312,916	2,968,009	0.03%
Zhejiang Conba Pharmaceutical Co., Ltd. Class A	257,625	200,479	0.00%	Motor Oil Hellas Corinth Refineries SA	100,301	1,389,012	0.02%
Sinotrans Ltd. Class H	987,000	199,935	0.00%	FF Group	65,807	354,773	0.00%
Chinese Universe Publishing & Media Group Co., Ltd. Class A	115,100	191,840	0.00%			<b>13,229,308</b>	<b>0.14%</b>
Hubei Kaile Science & Technology Co., Ltd. Class A	98,500	188,422	0.00%	<b>Hungary 0.23% (2019: 0.30%)</b>			
GCL System Integration Technology Co., Ltd. Class A	509,700	188,224	0.00%	OTP Bank Nyrt	361,590	12,626,791	0.14%
Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A	238,700	188,116	0.00%	Richter Gedeon Nyrt	235,757	4,870,877	0.05%
Hubei Energy Group Co., Ltd. Class A	365,800	182,182	0.00%	MOL Hungarian Oil & Gas plc	658,175	3,875,093	0.04%
China CITIC Bank Corp., Ltd. Class A	239,200	174,296	0.00%			<b>21,372,761</b>	<b>0.23%</b>
Yanzhou Coal Mining Co., Ltd. Class A	139,900	173,397	0.00%	<b>India 8.01% (2019: 8.60%)</b>			
COSCO SHIPPING Holdings Co., Ltd. Class A	349,801	171,739	0.00%	Reliance Industries Ltd.	4,632,653	104,766,386	1.11%
Guangzhou Automobile Group Co., Ltd. Class A	134,500	171,271	0.00%	Housing Development Finance Corp., Ltd.	2,669,905	62,271,115	0.66%
China Communications Construction Co., Ltd. Class A	130,400	135,423	0.00%	Infosys Ltd.	5,533,314	53,769,415	0.57%
Zhejiang Semir Garment Co., Ltd. Class A	133,800	133,464	0.00%	Tata Consultancy Services Ltd.	1,462,896	40,398,143	0.43%
Oceanwide Holdings Co., Ltd. Class A	236,159	125,969	0.00%	Hindustan Unilever Ltd.	1,337,409	38,561,520	0.41%
Shanxi Securities Co., Ltd. Rights Issue 3/7/2020	91,200	19,872	0.00%	ICICI Bank Ltd.	7,788,693	36,311,043	0.39%
China Huishan Dairy Holdings Co., Ltd.	7,428,000	10	0.00%	Bharti Airtel Ltd.	3,993,656	29,633,572	0.31%
Legend Holdings Corp. - Rights Issue 7/8/2020	53,630	—	0.00%	Axis Bank Ltd.	3,381,585	18,241,737	0.19%
		<b>3,846,805,333</b>	<b>40.89%</b>	Maruti Suzuki India Ltd.	191,580	14,792,794	0.16%
<b>Colombia 0.18% (2019: 0.37%)</b>				ITC Ltd.	5,581,031	14,432,347	0.15%
Bancolombia SA - Preference Shares	744,894	4,920,434	0.05%	HCL Technologies Ltd.	1,768,746	13,048,246	0.14%
Ecopetrol SA	7,784,165	4,319,586	0.04%	Bajaj Finance Ltd.	297,524	11,143,789	0.12%
				Asian Paints Ltd.	470,633	10,515,476	0.11%
				Larsen & Toubro Ltd.	783,109	9,801,341	0.10%
				Dr Reddy's Laboratories Ltd.	186,658	9,765,684	0.10%
				UltraTech Cement Ltd.	180,315	9,290,896	0.10%
				Nestle India Ltd.	38,521	8,749,700	0.09%
				Sun Pharmaceutical Industries Ltd.	1,391,127	8,712,997	0.09%
				Mahindra & Mahindra Ltd.	1,213,358	8,206,232	0.09%
				HDFC Life Insurance Co., Ltd.	1,094,774	7,976,229	0.08%
				Avenue Supermarts Ltd.	243,140	7,454,850	0.08%
				Power Grid Corp. of India Ltd.	2,994,175	6,931,865	0.07%
				State Bank of India	2,880,354	6,830,487	0.07%
				SBI Life Insurance Co., Ltd.	619,445	6,628,963	0.07%
				Titan Co., Ltd.	518,862	6,543,865	0.07%
				Godrej Consumer Products Ltd.	621,457	5,692,016	0.06%
				Wipro Ltd.	1,922,933	5,595,330	0.06%
				Tech Mahindra Ltd.	762,457	5,489,418	0.06%
				Dabur India Ltd.	886,048	5,480,316	0.06%
				Hero MotoCorp Ltd.	160,470	5,421,916	0.06%
				ICICI Lombard General Insurance Co., Ltd.	320,091	5,380,017	0.06%



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Eicher Motors Ltd.	22,029	5,345,050	0.06%	Telekomunikasi Indonesia			
Bharat Petroleum Corp., Ltd.	1,064,402	5,268,881	0.06%	Persero Tbk PT	80,051,608	17,091,873	0.18%
Bajaj Auto Ltd.	137,885	5,175,453	0.05%	Astra International Tbk PT	33,083,445	11,116,593	0.12%
Bajaj Finserv Ltd.	63,500	4,905,909	0.05%	Bank Mandiri Persero Tbk PT	30,385,088	10,528,959	0.11%
Cipla Ltd.	570,810	4,843,706	0.05%	Unilever Indonesia Tbk PT	12,194,065	6,743,655	0.07%
NTPC Ltd.	3,832,815	4,837,737	0.05%	Charoen Pokphand Indonesia			
UPL Ltd.	830,223	4,693,001	0.05%	Tbk PT	12,140,299	4,737,989	0.05%
Aurobindo Pharma Ltd.	452,702	4,620,929	0.05%	Bank Negara Indonesia Persero			
Britannia Industries Ltd.	94,979	4,533,607	0.05%	Tbk PT	11,898,339	3,814,798	0.04%
Oil & Natural Gas Corp., Ltd.	4,146,370	4,475,661	0.05%	Barito Pacific Tbk PT	44,547,700	3,617,454	0.04%
Shree Cement Ltd.	14,409	4,396,912	0.05%	Kalbe Farma Tbk PT	34,326,975	3,508,392	0.04%
Lupin Ltd.	364,101	4,388,284	0.05%	Semen Indonesia Persero Tbk PT	4,849,439	3,267,473	0.03%
Vedanta Ltd.	3,057,743	4,304,926	0.05%	Indofood Sukses Makmur Tbk PT	7,104,848	3,245,302	0.03%
Grasim Industries Ltd.	504,560	4,123,487	0.04%	United Tractors Tbk PT	2,689,893	3,116,397	0.03%
Divi's Laboratories Ltd.	134,658	4,060,941	0.04%	Gudang Garam Tbk PT	786,943	2,598,812	0.03%
Adani Ports & Special Economic				Indofood CBP Sukses Makmur			
Zone Ltd.	864,950	3,964,826	0.04%	Tbk PT	3,737,808	2,446,518	0.03%
United Spirits Ltd.	505,422	3,956,153	0.04%	Indocement Tunggal Prakarsa			
Pidilite Industries Ltd.	210,593	3,829,395	0.04%	Tbk PT	2,391,142	1,975,182	0.02%
Hindalco Industries Ltd.	1,926,969	3,760,593	0.04%	Indah Kiat Pulp & Paper Corp.			
Tata Motors Ltd.	2,839,965	3,714,339	0.04%	Tbk PT	4,464,900	1,867,538	0.02%
Info Edge India Ltd.	100,855	3,686,702	0.04%	Hanjaya Mandala Sampoerna			
Coal India Ltd.	1,991,896	3,512,686	0.04%	Tbk PT	15,531,306	1,788,519	0.02%
JSW Steel Ltd.	1,389,460	3,479,918	0.04%	Adaro Energy Tbk PT	23,435,922	1,632,394	0.02%
GAIL India Ltd.	2,578,254	3,471,080	0.04%	Perusahaan Gas Negara Tbk PT	17,786,755	1,413,228	0.02%
Marico Ltd.	736,118	3,438,622	0.04%	Ace Hardware Indonesia Tbk PT	11,131,100	1,176,616	0.01%
Indian Oil Corp., Ltd.	2,988,999	3,388,684	0.04%	XL Axiata Tbk PT	6,054,600	1,174,046	0.01%
Petronet LNG Ltd.	977,259	3,366,522	0.04%			<b>137,689,151</b>	<b>1.46%</b>
Zee Entertainment Enterprises				<b>Malaysia 1.76% (2019: 1.80%)</b>			
Ltd.	1,441,227	3,269,800	0.03%	Public Bank Bhd	4,720,276	18,176,092	0.19%
Tata Consumer Products Ltd.	622,866	3,200,795	0.03%	Malayan Banking Bhd	6,531,697	11,447,618	0.12%
ICICI Prudential Life Insurance				Tenaga Nasional Bhd	3,705,625	10,048,859	0.11%
Co., Ltd.	559,885	3,144,099	0.03%	Top Glove Corp. Bhd	2,497,900	9,385,342	0.10%
Havells India Ltd.	407,510	3,130,385	0.03%	CIMB Group Holdings Bhd	10,011,700	8,317,772	0.09%
Hindustan Petroleum Corp., Ltd.	992,183	2,853,534	0.03%	Hartalega Holdings Bhd	2,683,600	8,141,610	0.09%
Bandhan Bank Ltd.	664,443	2,821,762	0.03%	Petronas Chemicals Group Bhd	3,968,444	5,741,973	0.06%
Piramal Enterprises Ltd.	146,643	2,645,270	0.03%	Dialog Group Bhd	6,297,850	5,305,773	0.06%
Ambuja Cements Ltd.	979,302	2,513,633	0.03%	Petronas Gas Bhd	1,331,600	5,245,603	0.06%
Tata Steel Ltd.	576,590	2,499,069	0.03%	DiGi.Com Bhd	5,008,940	5,038,164	0.05%
Berger Paints India Ltd.	377,930	2,472,190	0.03%	Maxis Bhd	3,925,100	4,918,970	0.05%
Page Industries Ltd.	9,113	2,395,815	0.03%	IHH Healthcare Bhd	3,685,001	4,729,873	0.05%
Torrent Pharmaceuticals Ltd.	75,709	2,376,443	0.03%	Sime Darby Plantation Bhd	3,501,884	4,020,833	0.04%
Jubilant Foodworks Ltd.	100,111	2,291,831	0.02%	MISC Bhd	2,217,683	3,964,400	0.04%
HDFC Asset Management Co.,				PPB Group Bhd	955,280	3,963,799	0.04%
Ltd.	69,150	2,274,052	0.02%	Kuala Lumpur Kepong Bhd	736,850	3,817,519	0.04%
Biocon Ltd.	407,299	2,104,903	0.02%	Nestle Malaysia Bhd	114,500	3,738,285	0.04%
Motherson Sumi Systems Ltd.	1,628,291	2,037,958	0.02%	IOI Corp. Bhd	3,681,550	3,728,804	0.04%
Colgate-Palmolive India Ltd.	106,560	1,979,166	0.02%	Axiata Group Bhd	4,420,737	3,662,454	0.04%
InterGlobe Aviation Ltd.	149,589	1,962,391	0.02%	Hong Leong Bank Bhd	1,055,769	3,469,131	0.04%
DLF Ltd.	968,272	1,906,952	0.02%	Genting Bhd	3,522,500	3,370,420	0.04%
Container Corp. Of India Ltd.	335,857	1,859,354	0.02%	Genting Malaysia Bhd	5,241,000	3,094,453	0.03%
Siemens Ltd.	122,330	1,777,342	0.02%	RHB Bank Bhd	2,328,200	2,602,585	0.03%
LIC Housing Finance Ltd.	484,784	1,701,475	0.02%	Gamuda Bhd	3,032,000	2,575,608	0.03%
REC Ltd.	1,148,364	1,643,372	0.02%	Press Metal Aluminium Holdings			
Indraprastha Gas Ltd.	273,169	1,603,477	0.02%	Bhd	2,330,800	2,464,066	0.03%
Bharti Infratel Ltd.	542,099	1,588,522	0.02%	QL Resources Bhd	1,052,200	2,357,321	0.03%
Bosch Ltd.	9,698	1,462,334	0.02%	Petronas Dagangan Bhd	485,600	2,334,506	0.02%
Bharat Forge Ltd.	340,678	1,434,386	0.01%	Sime Darby Bhd	4,447,184	2,231,376	0.02%
Shriram Transport Finance Co.,				HAP Seng Consolidated Bhd	1,015,400	2,085,302	0.02%
Ltd.	135,972	1,244,397	0.01%	Malaysia Airports Holdings Bhd	1,623,060	2,064,335	0.02%
		<b>753,576,416</b>	<b>8.01%</b>	AMMB Holdings Bhd	2,697,300	1,957,667	0.02%
<b>Indonesia 1.46% (2019: 1.93%)</b>				IJM Corp. Bhd	4,443,980	1,877,154	0.02%
Bank Central Asia Tbk PT	15,973,950	31,841,668	0.34%	Fraser & Neave Holdings Bhd	238,900	1,810,845	0.02%
Bank Rakyat Indonesia Persero				Telekom Malaysia Bhd	1,843,600	1,785,517	0.02%
Tbk PT	89,508,700	18,985,745	0.20%	Carlsberg Brewery Malaysia Bhd	257,600	1,489,692	0.02%
				Westports Holdings Bhd	1,377,100	1,221,232	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Hong Leong Financial Group Bhd	385,623	1,178,918	0.01%	Manila Electric Co.	377,360	2,029,754	0.02%
Genting Plantations Bhd	483,681	1,109,588	0.01%	Jollibee Foods Corp.	711,380	1,998,860	0.02%
YTL Corp. Bhd	4,492,448	870,183	0.01%	Metro Pacific Investments Corp.	23,071,300	1,713,273	0.02%
		<b>165,343,642</b>	<b>1.76%</b>	GT Capital Holdings, Inc.	157,999	1,440,304	0.02%
<b>Mexico 1.73% (2019: 2.28%)</b>				Aboitiz Power Corp.	2,381,809	1,290,694	0.01%
America Movil SAB de CV	54,672,181	34,946,471	0.37%	Robinsons Land Corp.	3,385,219	1,187,629	0.01%
Wal-Mart de Mexico SAB de CV	8,523,084	20,275,844	0.22%	Megaworld Corp.	18,573,000	1,136,932	0.01%
Fomento Economico Mexicano SAB de CV	3,163,197	19,530,589	0.21%	Puregold Price Club, Inc.	1,175,100	1,093,144	0.01%
Grupo Financiero Banorte SAB de CV Class O	4,189,907	14,420,881	0.15%	Altus San Nicolas Corp.	65,177	6,794	0.00%
Grupo Mexico SAB de CV	5,014,281	11,587,943	0.12%			<b>78,334,494</b>	<b>0.83%</b>
Cemex SAB de CV	24,632,567	6,907,822	0.07%	<b>Poland 0.72% (2019: 0.88%)</b>			
Grupo Bimbo SAB de CV	2,669,090	4,454,066	0.05%	CD Projekt SA	112,260	11,207,128	0.12%
Grupo Aeroportuario del Pacifico SAB de CV Class B	611,530	4,391,096	0.05%	Powszechna Kasa Oszczednosci Bank Polski SA	1,412,492	8,184,323	0.09%
Fibra Uno Administracion SA de CV REIT	5,237,148	4,120,455	0.04%	Polski Koncern Naftowy ORLEN SA	490,385	7,763,050	0.08%
Grupo Televisa SAB	3,939,953	4,114,384	0.04%	Powszechny Zaklad Ubezpieczen SA	979,213	7,161,562	0.08%
Kimberly-Clark de Mexico SAB de CV Class A	2,587,234	4,011,797	0.04%	KGHM Polska Miedz SA	230,722	5,301,943	0.06%
Gruma SAB de CV Class B	364,461	3,929,624	0.04%	Dino Polska SA	79,751	4,044,354	0.04%
Grupo Aeroportuario del Sureste SAB de CV Class B	343,567	3,828,645	0.04%	Bank Polska Kasa Opieki SA	295,232	4,018,376	0.04%
Coca-Cola Femsa SAB de CV	837,766	3,637,196	0.04%	Polskie Gornictwo Naftowe i Gazownictwo SA	2,844,999	3,268,874	0.03%
Arca Continental SAB de CV	718,078	3,135,590	0.03%	LPP SA	2,134	3,242,284	0.03%
Alfa SAB de CV Class A	4,927,817	2,753,197	0.03%	Cyfrowy Polsat SA	415,455	2,762,243	0.03%
Promotora y Operadora de Infraestructura SAB de CV	371,237	2,666,795	0.03%	Santander Bank Polska SA	58,329	2,586,403	0.03%
Grupo Financiero Inbursa SAB de CV Class O	3,753,319	2,594,041	0.03%	PGE Polska Grupa Energetyczna SA	1,375,679	2,390,610	0.03%
Orbia Advance Corp. SAB de CV	1,708,189	2,511,238	0.03%	Grupa Lotos SA	150,713	2,286,042	0.02%
Infraestructura Energetica Nova SAB de CV	875,658	2,505,291	0.03%	Orange Polska SA	1,061,908	1,671,123	0.02%
Industrias Penoles SAB de CV	231,043	2,360,624	0.02%	mBank SA	24,754	1,439,313	0.02%
Grupo Carso SAB de CV	747,042	1,439,641	0.02%			<b>67,327,628</b>	<b>0.72%</b>
Megacable Holdings SAB de CV	486,800	1,420,772	0.02%	<b>Qatar 0.83% (2019: 0.92%)</b>			
Becle SAB de CV	635,800	1,215,633	0.01%	Qatar National Bank QPSC	7,326,065	34,990,461	0.37%
		<b>162,759,635</b>	<b>1.73%</b>	Qatar Islamic Bank SAQ	1,880,069	8,132,680	0.09%
<b>Pakistan 0.02% (2019: 0.03%)</b>				Masraf Al Rayan QSC	5,967,903	6,261,299	0.07%
Oil & Gas Development Co., Ltd.	1,062,100	705,325	0.01%	Industries Qatar QSC	2,952,199	6,240,078	0.06%
MCB Bank Ltd.	661,600	636,381	0.01%	Mesaieed Petrochemical Holding Co.	7,087,880	3,932,304	0.04%
Habib Bank Ltd.	1,061,400	607,508	0.00%	Qatar Electricity & Water Co. QSC	879,651	3,817,216	0.04%
		<b>1,949,214</b>	<b>0.02%</b>	Qatar Fuel QSC	808,801	3,578,628	0.04%
<b>Peru 0.25% (2019: 0.34%)</b>				Commercial Bank PQSC	3,279,621	3,422,840	0.04%
Credicorp Ltd.	109,956	14,697,819	0.16%	Qatar International Islamic Bank QSC	1,194,118	2,663,070	0.03%
Southern Copper Corp.	137,677	5,475,414	0.06%	Barwa Real Estate Co.	3,151,992	2,640,367	0.03%
Compania de Minas Buenaventura SAA ADR	351,138	3,209,401	0.03%	Ooredoo QPSC	1,374,948	2,464,031	0.02%
		<b>23,382,634</b>	<b>0.25%</b>			<b>78,142,974</b>	<b>0.83%</b>
<b>Philippines 0.83% (2019: 0.95%)</b>				<b>Russian Federation 3.22% (2019: 3.91%)</b>			
SM Prime Holdings, Inc.	16,645,167	10,640,212	0.11%	Gazprom PJSC	19,152,630	51,941,413	0.55%
Ayala Land, Inc.	12,768,700	8,661,958	0.09%	LUKOIL PJSC	675,896	50,079,615	0.53%
SM Investments Corp.	394,175	7,428,607	0.08%	Sberbank of Russia PJSC	17,536,635	49,911,719	0.53%
Ayala Corp.	463,180	7,223,098	0.08%	MMC Norilsk Nickel PJSC	103,134	27,066,480	0.29%
BDO Unibank, Inc.	3,184,499	6,263,540	0.07%	Novatek PJSC (XLON) GDR	142,994	20,333,747	0.22%
JG Summit Holdings, Inc.	4,668,170	6,075,882	0.06%	Tatneft PJSC	2,305,284	17,858,782	0.19%
Universal Robina Corp.	1,420,350	3,705,881	0.04%	Rosneft Oil Co. PJSC	1,900,539	9,623,469	0.10%
PLDT, Inc.	140,090	3,514,551	0.04%	Polyus PJSC	53,667	9,028,303	0.10%
International Container Terminal Services, Inc.	1,636,030	3,365,641	0.04%	Polymetal International plc	368,866	7,220,009	0.08%
Aboitiz Equity Ventures, Inc.	3,221,450	2,941,816	0.03%	Mobile TeleSystems PJSC ADR	765,311	7,033,208	0.07%
Globe Telecom, Inc.	55,860	2,320,727	0.03%	Surgutneftegas PJSC	11,422,620	6,158,215	0.07%
Metropolitan Bank & Trust Co.	2,930,303	2,176,040	0.02%	Magnit PJSC (XLON) GDR	448,569	5,826,911	0.06%
Bank of the Philippine Islands	1,466,486	2,119,157	0.02%	Surgutneftegas PJSC - Preference Shares	11,669,380	5,744,256	0.06%
				Severstal PAO	354,029	4,293,796	0.05%
				X5 Retail Group NV (MISX) GDR	120,356	4,260,602	0.04%
				Inter RAO UES PJSC	62,044,000	4,223,085	0.04%

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Novolipetsk Steel PJSC	1,956,850	3,867,870	0.04%	Anglo American Platinum Ltd.	89,122	6,432,582	0.07%
Alrosa PJSC	4,215,090	3,814,347	0.04%	Absa Group Ltd.	1,167,277	5,730,574	0.06%
Moscow Exchange MICEX- RTS PJSC	2,364,430	3,756,308	0.04%	Old Mutual Ltd.	7,815,254	5,415,578	0.06%
VTB Bank PJSC	5,269,834,881	2,582,614	0.03%	Aspen Pharmacare Holdings Ltd.	629,554	5,199,844	0.06%
PhosAgro PJSC GDR	204,936	2,528,910	0.03%	Clicks Group Ltd.	421,019	5,097,298	0.05%
X5 Retail Group NV GDR	69,748	2,449,105	0.03%	Remgro Ltd.	864,826	4,972,438	0.05%
Magnitogorsk Iron & Steel Works PJSC	3,621,400	1,879,708	0.02%	Shoprite Holdings Ltd.	805,919	4,946,835	0.05%
Magnit PJSC GDR	57,010	740,560	0.01%	MultiChoice Group	742,536	4,541,543	0.05%
Magnit PJSC (MISX)	39,054	507,312	0.00%	Reinet Investments SCA	235,882	4,134,825	0.04%
Novatek PJSC GDR	3,368	478,930	0.00%	Discovery Ltd.	651,840	3,922,295	0.04%
		<b>303,209,274</b>	<b>3.22%</b>	Northam Platinum Ltd.	578,983	3,872,105	0.04%
				Growthpoint Properties Ltd. REIT	4,996,923	3,839,362	0.04%
<b>Saudi Arabia 2.66% (2019: 2.59%)</b>				Bidvest Group Ltd.	464,778	3,799,543	0.04%
Saudi Basic Industries Corp.	1,463,955	34,384,014	0.37%	Capitec Bank Holdings Ltd.	73,431	3,629,076	0.04%
Al Rajhi Bank	1,997,158	30,135,735	0.32%	Nedbank Group Ltd.	612,303	3,578,669	0.04%
Saudi Telecom Co.	974,469	25,719,123	0.27%	Mr Price Group Ltd.	422,138	3,474,287	0.04%
National Commercial Bank	2,384,793	23,682,628	0.25%	NEPI Rockcastle plc	644,195	3,290,863	0.04%
Saudi Arabian Oil Co.	1,941,453	16,821,440	0.18%	Woolworths Holdings Ltd.	1,630,631	3,106,411	0.03%
Samba Financial Group	1,592,731	11,400,914	0.12%	Exxaro Resources Ltd.	410,388	3,080,922	0.03%
Riyad Bank	2,117,483	9,517,666	0.10%	SPAR Group Ltd.	311,893	3,080,336	0.03%
Banque Saudi Fransi	939,228	7,148,750	0.08%	Kumba Iron Ore Ltd.	104,722	2,791,180	0.03%
Saudi British Bank	1,167,789	7,092,038	0.07%	Tiger Brands Ltd.	263,104	2,701,454	0.03%
Saudi Arabian Mining Co.	705,973	6,549,683	0.07%	PSG Group Ltd.	245,651	2,239,206	0.02%
Alinma Bank	1,656,406	6,420,726	0.07%	Life Healthcare Group Holdings Ltd.	2,246,251	2,180,964	0.02%
Saudi Arabian Fertilizer Co.	321,113	6,377,744	0.07%	Rand Merchant Investment Holdings Ltd.	1,249,095	2,099,199	0.02%
Saudi Electricity Co.	1,394,550	5,807,217	0.06%	Pick n Pay Stores Ltd.	533,863	1,567,022	0.02%
Almarai Co. JSC	407,543	5,628,026	0.06%	Momentum Metropolitan Holdings	1,458,914	1,478,646	0.02%
Yanbu National Petrochemical Co.	385,518	5,262,202	0.06%	Pepkor Holdings Ltd.	1,423,520	901,221	0.01%
Arab National Bank	982,140	4,974,849	0.05%			<b>353,846,867</b>	<b>3.76%</b>
Savola Group	432,911	4,858,852	0.05%				
Etihad Etisalat Co.	640,963	4,545,352	0.05%	<b>South Korea 11.59% (2019: 11.69%)</b>			
Jarir Marketing Co.	97,044	3,777,239	0.04%	Samsung Electronics Co., Ltd.	7,726,648	339,166,990	3.61%
Bank AlBilad	628,133	3,704,159	0.04%	SK Hynix, Inc.	886,638	62,728,432	0.67%
Saudi Kayan Petrochemical Co.	1,197,020	2,616,786	0.03%	Samsung Electronics Co., Ltd. - Preference Shares	1,359,517	52,556,462	0.56%
Bupa Arabia for Cooperative Insurance Co.	89,412	2,602,983	0.03%	NAVER Corp.	200,947	44,604,771	0.47%
Advanced Petrochemical Co.	172,054	2,440,222	0.03%	Celltrion, Inc.	153,410	39,026,861	0.42%
Sahara International Petrochemical Co.	584,839	2,248,301	0.02%	LG Chem Ltd.	73,433	29,944,620	0.32%
Abdullah Al Othaim Markets Co.	69,478	2,070,819	0.02%	Samsung SDI Co., Ltd.	89,472	27,038,344	0.29%
Bank Al-Jazira	655,397	1,974,403	0.02%	Kakao Corp.	90,133	20,044,542	0.21%
Saudi Industrial Investment Group Co. for Cooperative Insurance	358,047	1,928,166	0.02%	Hyundai Motor Co.	245,560	19,945,307	0.21%
Dar Al Arkan Real Estate Development Co.	948,129	1,794,646	0.02%	NCSOFT Corp.	26,923	19,942,963	0.21%
Saudi Cement Co.	121,681	1,719,300	0.02%	KB Financial Group, Inc.	638,352	18,017,251	0.19%
National Industrialization Co.	533,148	1,483,888	0.02%	Shinhan Financial Group Co., Ltd.	740,031	17,687,901	0.19%
Saudi Airlines Catering Co.	66,200	1,366,004	0.01%	Samsung Biologics Co., Ltd.	27,020	17,409,070	0.19%
Rabigh Refining & Petrochemical Co.	353,569	1,268,739	0.01%	Hyundai Mobis Co., Ltd.	108,851	17,374,895	0.19%
Emaar Economic City	602,800	1,092,786	0.01%	POSCO	119,631	17,305,395	0.18%
		<b>250,311,615</b>	<b>2.66%</b>	LG Household & Health Care Ltd.	15,106	16,903,750	0.18%
				SK Holdings Co., Ltd.	57,792	13,981,354	0.15%
<b>South Africa 3.76% (2019: 4.73%)</b>				Samsung C&T Corp.	137,880	13,296,820	0.14%
Naspers Ltd. Class N	721,353	131,321,950	1.40%	KT&G Corp.	188,317	12,242,914	0.13%
AngloGold Ashanti Ltd.	673,279	19,591,547	0.21%	Kia Motors Corp.	429,733	11,450,258	0.12%
FirstRand Ltd.	7,747,712	16,971,391	0.18%	Hana Financial Group, Inc.	482,533	10,831,268	0.12%
Gold Fields Ltd.	1,436,004	13,407,112	0.14%	SK Innovation Co., Ltd.	91,325	9,946,024	0.11%
Standard Bank Group Ltd.	2,076,631	12,489,666	0.13%	Samsung Electro-Mechanics Co., Ltd.	91,388	9,800,933	0.10%
Sanlam Ltd.	3,010,846	10,213,483	0.11%	Celltrion Healthcare Co., Ltd.	107,862	9,720,448	0.10%
Bid Corp., Ltd.	553,174	9,025,890	0.10%	LG Corp.	155,207	9,187,129	0.10%
Impala Platinum Holdings Ltd.	1,319,320	8,808,122	0.09%	LG Electronics, Inc.	171,444	9,007,990	0.10%
MTN Group Ltd.	2,782,840	8,461,435	0.09%	Samsung SDS Co., Ltd.	56,756	7,950,606	0.08%
Sibanye Stillwater Ltd.	3,717,636	8,066,468	0.09%	Samsung Fire & Marine Insurance Co., Ltd.	50,371	7,370,242	0.08%
Vodacom Group Ltd.	1,046,072	7,402,276	0.08%	Amorepacific Corp.	52,571	7,320,649	0.08%
Sasol Ltd.	917,806	6,983,249	0.07%	Korea Electric Power Corp.	416,748	6,756,109	0.07%
				Woori Financial Group, Inc.	874,194	6,402,834	0.07%

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SK Telecom Co., Ltd.	32,470	5,695,781	0.06%	BGF retail Co., Ltd.	13,082	1,511,741	0.02%
HLB, Inc.	69,434	5,345,295	0.06%	Daewoo Shipbuilding & Marine Engineering Co., Ltd.	63,072	1,418,379	0.02%
Coway Co., Ltd.	80,031	4,803,790	0.05%	Hyundai Motor Co. - Preference Shares	30,156	1,381,382	0.02%
Korea Shipbuilding & Offshore Engineering Co., Ltd.	62,577	4,546,893	0.05%	Pan Ocean Co., Ltd.	432,345	1,373,037	0.01%
Orion Corp.	39,096	4,355,376	0.05%	GS Retail Co., Ltd.	44,421	1,346,091	0.01%
Samsung Life Insurance Co., Ltd.	111,557	4,145,652	0.04%	Hanwha Corp.	69,075	1,271,988	0.01%
S-Oil Corp.	73,215	3,865,114	0.04%	NH Investment & Securities Co., Ltd.	167,696	1,152,967	0.01%
Lotte Chemical Corp.	27,723	3,848,976	0.04%	Lotte Corp.	43,518	1,143,259	0.01%
Samsung Heavy Industries Co., Ltd.	775,967	3,838,387	0.04%	Hyundai Department Store Co., Ltd.	23,012	1,077,088	0.01%
Korea Zinc Co., Ltd.	13,664	3,805,495	0.04%	Samsung Card Co., Ltd.	47,268	1,074,764	0.01%
CJ CheilJedang Corp.	13,511	3,661,792	0.04%	Korean Air Lines Co., Ltd.	73,844	1,065,132	0.01%
LG Uplus Corp.	350,291	3,552,854	0.04%	Meritz Securities Co., Ltd.	411,925	1,037,646	0.01%
LG Display Co., Ltd.	367,631	3,468,938	0.04%	Lotte Shopping Co., Ltd.	15,529	1,026,359	0.01%
Hyundai Engineering & Construction Co., Ltd.	125,139	3,438,371	0.04%	Korea Gas Corp.	46,221	1,006,767	0.01%
LG Innotek Co., Ltd.	22,986	3,334,628	0.04%	Ottogi Corp.	2,074	960,401	0.01%
Kangwon Land, Inc.	181,354	3,241,560	0.03%	Posco International Corp.	80,999	939,382	0.01%
Yuhan Corp.	77,029	3,240,360	0.03%	Daewoo Engineering & Construction Co., Ltd.	303,449	865,303	0.01%
Hyundai Heavy Industries Holdings Co., Ltd.	15,822	3,235,825	0.03%	Amorepacific Corp. - Preference Shares	13,862	818,225	0.01%
LG Chem Ltd. - Preference Shares	15,409	3,202,602	0.03%	Korean Air Lines Co., Ltd. - Rights Issue 10/7/2020	48,861	70,071	0.00%
Daelim Industrial Co., Ltd.	45,322	3,100,969	0.03%			<b>1,090,382,874</b>	<b>11.59%</b>
Netmarble Corp.	36,277	3,031,000	0.03%	<b>Taiwan 12.26% (2019: 11.67%)</b>			
Hotel Shilla Co., Ltd.	51,202	3,022,274	0.03%	Taiwan Semiconductor Manufacturing Co., Ltd.	39,966,618	423,987,915	4.51%
DB Insurance Co., Ltd.	80,746	2,876,473	0.03%	Hon Hai Precision Industry Co., Ltd.	20,175,616	59,013,224	0.63%
Industrial Bank of Korea	422,408	2,837,475	0.03%	MediaTek, Inc.	2,454,629	48,169,947	0.51%
Hanwha Solutions Corp.	175,378	2,806,690	0.03%	Chunghwa Telecom Co., Ltd.	6,155,668	24,410,282	0.26%
E-MART, Inc.	31,675	2,778,162	0.03%	Largan Precision Co., Ltd.	163,280	22,606,680	0.24%
Hyundai Motor Co. (XKRX) - Preference Shares	58,265	2,756,186	0.03%	CTBC Financial Holding Co., Ltd.	28,452,328	19,624,290	0.21%
Mirae Asset Daewoo Co., Ltd.	494,701	2,743,198	0.03%	Uni-President Enterprises Corp.	7,805,602	18,862,866	0.20%
Celltrion Pharm, Inc.	25,622	2,703,107	0.03%	Mega Financial Holding Co., Ltd.	17,684,865	18,521,321	0.20%
Samsung Engineering Co., Ltd.	255,076	2,597,731	0.03%	Formosa Plastics Corp.	6,119,072	18,167,761	0.19%
Hyundai Glovis Co., Ltd.	30,455	2,569,882	0.03%	Nan Ya Plastics Corp.	8,295,410	18,162,771	0.19%
GS Holdings Corp.	83,476	2,515,696	0.03%	Cathay Financial Holding Co., Ltd.	12,694,494	18,006,222	0.19%
Korea Investment Holdings Co., Ltd.	67,933	2,513,213	0.03%	Delta Electronics, Inc.	3,146,766	17,864,506	0.19%
Hankook Tire & Technology Co., Ltd.	121,349	2,486,805	0.03%	E.Sun Financial Holding Co., Ltd.	16,983,182	16,002,049	0.17%
Hanon Systems	312,299	2,352,271	0.03%	Fubon Financial Holding Co., Ltd.	10,692,666	15,909,710	0.17%
Fila Holdings Corp.	79,524	2,320,566	0.03%	Formosa Chemicals & Fibre Corp.	5,602,047	14,373,230	0.15%
Shinsegae, Inc.	12,340	2,262,103	0.02%	China Steel Corp.	18,879,354	13,245,526	0.14%
Douzone Bizon Co., Ltd.	26,643	2,259,289	0.02%	First Financial Holding Co., Ltd.	16,233,132	12,461,843	0.13%
KMW Co., Ltd.	41,825	2,225,381	0.02%	ASE Technology Holding Co., Ltd.	5,287,517	12,114,632	0.13%
POSCO Chemical Co., Ltd.	35,565	2,220,503	0.02%	Hotai Motor Co., Ltd.	492,000	11,722,822	0.12%
Korea Aerospace Industries Ltd.	111,983	2,211,079	0.02%	Quanta Computer, Inc.	4,597,982	11,064,642	0.12%
Hyundai Steel Co.	129,722	2,210,833	0.02%	Taiwan Cement Corp.	7,423,679	10,756,403	0.11%
Samsung Securities Co., Ltd.	100,543	2,202,526	0.02%	Taiwan Cooperative Financial Holding Co., Ltd.	14,974,076	10,531,006	0.11%
LG Household & Health Care Ltd. - Preference Shares	3,654	2,202,394	0.02%	Taiwan Mobile Co., Ltd.	2,659,128	9,958,943	0.11%
Hanmi Pharm Co., Ltd.	10,444	2,114,240	0.02%	United Microelectronics Corp.	18,235,366	9,827,054	0.10%
Helixmith Co., Ltd.	40,995	2,082,383	0.02%	President Chain Store Corp.	929,328	9,339,109	0.10%
Amorepacific Group	48,229	2,068,933	0.02%	Yuanta Financial Holding Co., Ltd.	15,124,748	8,945,308	0.10%
GS Engineering & Construction Corp.	99,295	2,026,597	0.02%	Hua Nan Financial Holdings Co., Ltd.	13,088,953	8,872,513	0.09%
S-1 Corp.	27,829	1,985,059	0.02%	Chailease Holding Co., Ltd.	2,057,606	8,717,340	0.09%
Hyundai Marine & Fire Insurance Co., Ltd.	103,210	1,964,924	0.02%	Asustek Computer, Inc.	1,160,344	8,494,782	0.09%
Pearl Abyss Corp.	10,818	1,960,614	0.02%	Shanghai Commercial & Savings Bank Ltd.	5,499,869	8,490,875	0.09%
CJ Logistics Corp.	14,767	1,933,577	0.02%	Catcher Technology Co., Ltd.	1,098,318	8,264,048	0.09%
BNK Financial Group, Inc.	452,695	1,881,760	0.02%	Realtek Semiconductor Corp.	787,648	7,982,062	0.08%
Kumho Petrochemical Co., Ltd.	29,660	1,837,029	0.02%	Silergy Corp.	117,000	7,613,754	0.08%
Doosan Bobcat, Inc.	81,289	1,777,363	0.02%	Novatek Microelectronics Corp.	952,344	7,359,367	0.08%
CJ Corp.	23,724	1,702,109	0.02%	Taishin Financial Holding Co., Ltd.	15,838,819	7,166,644	0.08%
CJ ENM Co., Ltd.	17,251	1,581,897	0.02%	Pegatron Corp.	3,233,737	7,014,495	0.07%
Cheil Worldwide, Inc.	112,201	1,529,780	0.02%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Yageo Corp.	538,661	6,955,883	0.07%				
China Development Financial Holding Corp.	20,718,846	6,643,064	0.07%				
Accton Technology Corp.	845,000	6,529,851	0.07%				
SinoPac Financial Holdings Co., Ltd.	16,781,214	6,171,132	0.07%				
Wistron Corp.	4,865,208	5,903,318	0.06%				
Far EastOne Telecommunications Co., Ltd.	2,544,829	5,865,152	0.06%				
Win Semiconductors Corp.	572,000	5,796,675	0.06%				
Advantech Co., Ltd.	568,756	5,696,331	0.06%				
Lite-On Technology Corp. ADR	3,488,890	5,474,948	0.06%				
Formosa Petrochemical Corp.	1,800,750	5,401,426	0.06%				
Chang Hwa Commercial Bank Ltd.	8,185,438	5,368,274	0.06%				
Asia Cement Corp.	3,517,337	5,197,712	0.06%				
Shin Kong Financial Holding Co., Ltd.	17,624,313	5,137,152	0.05%				
Globalwafers Co., Ltd.	368,000	5,026,487	0.05%				
Far Eastern New Century Corp.	4,814,457	4,552,639	0.05%				
Compal Electronics, Inc.	6,799,201	4,436,090	0.05%				
AU Optronics Corp.	14,093,696	4,423,313	0.05%				
Giant Manufacturing Co., Ltd.	488,286	4,369,079	0.05%				
Powertech Technology, Inc.	1,198,769	4,347,414	0.05%				
Micro-Star International Co., Ltd.	1,166,000	4,248,335	0.05%				
Zhen Ding Technology Holding Ltd.	943,605	4,109,653	0.04%				
Nanya Technology Corp.	1,971,000	4,075,006	0.04%				
Taiwan High Speed Rail Corp.	3,251,000	4,021,810	0.04%				
Vanguard International Semiconductor Corp.	1,504,000	3,965,876	0.04%				
Hiwin Technologies Corp.	397,755	3,956,722	0.04%				
Eclat Textile Co., Ltd.	316,191	3,665,113	0.04%				
Wiwynn Corp.	134,000	3,642,427	0.04%				
Pou Chen Corp.	3,642,078	3,555,114	0.04%				
Innolux Corp.	13,189,513	3,531,568	0.04%				
Inventec Corp.	4,144,255	3,525,591	0.04%				
Airtac International Group	200,000	3,497,772	0.04%				
WPG Holdings Ltd.	2,459,651	3,272,087	0.03%				
Cheng Shin Rubber Industry Co., Ltd.	2,836,139	3,244,240	0.03%				
China Life Insurance Co., Ltd.	4,378,197	3,234,920	0.03%				
Taiwan Business Bank	8,693,257	3,182,131	0.03%				
Walsin Technology Corp.	515,000	3,124,439	0.03%				
Synnex Technology International Corp.	2,183,127	3,081,809	0.03%				
Feng TAY Enterprise Co., Ltd.	536,939	3,030,058	0.03%				
Acer, Inc.	4,911,650	2,979,835	0.03%				
Chicony Electronics Co., Ltd.	1,027,895	2,968,247	0.03%				
Foxconn Technology Co., Ltd.	1,492,414	2,857,916	0.03%				
Nien Made Enterprise Co., Ltd.	269,000	2,621,210	0.03%				
Phison Electronics Corp.	239,213	2,383,657	0.03%				
Winbond Electronics Corp.	4,847,000	2,193,138	0.02%				
Tatung Co., Ltd.	2,900,000	2,064,092	0.02%				
Highwealth Construction Corp.	1,170,180	1,727,240	0.02%				
Ruentex Development Co., Ltd.	898,907	1,556,852	0.02%				
Eva Airways Corp.	3,896,252	1,479,029	0.02%				
Formosa Taffeta Co., Ltd.	1,176,500	1,451,460	0.02%				
Standard Foods Corp.	670,728	1,432,184	0.02%				
Evergreen Marine Corp. Taiwan Ltd.	3,842,325	1,399,956	0.02%				
China Airlines Ltd.	4,374,224	1,215,701	0.01%				
Yageo Corp. GDR	12,200	787,710	0.01%				
Ya Hsin Industrial Co., Ltd.	146,498	—	0.00%				
		<b>1,154,004,780</b>	<b>12.26%</b>				
				<b>Thailand 2.26% (2019: 2.58%)</b>			
				PTT PCL	18,456,450	22,542,457	0.24%
				CP ALL PCL Foreign	9,274,363	20,329,632	0.22%
				Airports of Thailand PCL	7,154,655	14,004,906	0.15%
				Siam Cement PCL	1,106,260	13,171,679	0.14%
				Advanced Info Service PCL	1,923,822	11,515,233	0.12%
				Bangkok Dusit Medical Services PCL Class F	15,458,864	11,253,723	0.12%
				Kasikornbank PCL	2,584,088	7,796,367	0.08%
				PTT Exploration & Production PCL Foreign	2,273,757	6,749,728	0.07%
				Charoen Pokphand Foods PCL Foreign	6,380,196	6,554,112	0.07%
				Intouch Holdings PCL NVDR	3,473,800	6,322,131	0.07%
				Central Pattana PCL	3,740,277	5,899,491	0.06%
				PTT Global Chemical PCL Foreign	3,730,017	5,581,600	0.06%
				Home Product Center PCL	10,077,307	5,021,128	0.05%
				BTS Group Holdings PCL	12,000,730	4,387,552	0.05%
				Gulf Energy Development PCL	3,214,000	3,925,536	0.04%
				Bangkok Expressway & Metro PCL	12,597,220	3,871,992	0.04%
				Electricity Generating PCL	473,230	3,781,859	0.04%
				Land & Houses PCL	13,853,100	3,406,408	0.04%
				Siam Commercial Bank PCL	1,407,375	3,301,292	0.04%
				Energy Absolute PCL	2,528,566	3,211,072	0.03%
				Central Retail Corp. PCL	3,000,338	3,179,198	0.03%
				Minor International PCL Foreign	4,589,552	3,014,411	0.03%
				Bumrungrad Hospital PCL	732,646	2,761,571	0.03%
				Indorama Ventures PCL	3,061,168	2,748,440	0.03%
				Berli Jucker PCL	2,033,961	2,599,416	0.03%
				Thai Oil PCL	1,803,314	2,581,789	0.03%
				Ratch Group PCL	1,262,300	2,542,366	0.03%
				Global Power Synergy PCL Class F	1,009,300	2,400,180	0.03%
				Thai Union Group PCL Class F	5,297,973	2,211,238	0.02%
				B Grimm Power PCL	1,253,700	2,170,119	0.02%
				Bangkok Commercial Asset Management PCL	2,677,000	2,104,703	0.02%
				Krung Thai Bank PCL Foreign	6,162,971	2,053,825	0.02%
				Siam Cement PCL NVDR	170,790	2,033,510	0.02%
				True Corp. PCL	18,482,119	2,033,138	0.02%
				Srisawad Corp. PCL	1,168,800	1,947,527	0.02%
				Muangthai Capital PCL	1,007,200	1,694,553	0.02%
				IRPC PCL	18,673,562	1,582,940	0.02%
				Bangkok Bank PCL Foreign REG	442,779	1,532,876	0.02%
				Osotspa PCL	1,199,200	1,474,387	0.02%
				Total Access Communication PCL Foreign	1,102,300	1,399,831	0.01%
				TMB Bank PCL Foreign	39,245,959	1,333,277	0.01%
				Bangkok Bank PCL NVDR	342,000	1,183,985	0.01%
				Asset World Corp. PCL	8,461,300	1,056,721	0.01%
				Krungthai Card PCL	1,046,400	1,015,676	0.01%
				Kasikornbank PCL NVDR	305,500	921,714	0.01%
				Intouch Holdings PCL Class F	273,300	497,391	0.01%
				BTS Group Holdings PCL - Warrants 16/2/2021	1,211,783	44,696	0.00%
				Minor International PCL - Rights Issue 1/9/2020	559,701	25,352	0.00%
				Minor International PCL - Warrants 31/12/2021	200,752	7,664	0.00%
						<b>212,780,392</b>	<b>2.26%</b>
				<b>Turkey 0.45% (2019: 0.49%)</b>			
				BIM Birlesik Magazalar A.S.	710,599	7,049,233	0.07%
				Turkiye Garanti Bankasi A.S.	3,914,497	4,831,197	0.05%
				Turkcell Iletisim Hizmetleri A.S.	1,868,932	4,482,329	0.05%
				Akbank T.A.S.	4,768,147	4,229,233	0.05%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
KOC Holding A.S.	1,265,416	3,322,876	0.04%	<b>United Arab Emirates 0.52% (2019: 0.59%)</b>			
Eregli Demir ve Celik Fabrikalari T.A.S.	2,273,130	2,845,247	0.03%	First Abu Dhabi Bank PJSC	4,459,835	13,647,291	0.14%
Aselsan Elektronik Sanayi Ve Ticaret A.S.	588,434	2,788,189	0.03%	Emirates Telecommunications Group Co. PJSC	2,845,880	12,783,856	0.14%
Tupras Turkiye Petrol Rafinerileri A.S.	201,109	2,625,808	0.03%	Abu Dhabi Commercial Bank PJSC	4,493,669	6,055,745	0.06%
Turkiye Is Bankasi A.S. Class C	2,560,589	2,084,407	0.02%	Emirates NBD Bank PJSC	1,889,803	4,558,391	0.05%
Haci Omer Sabanci Holding A.S.	1,488,735	2,006,771	0.02%	Emaar Properties PJSC	5,765,186	4,284,867	0.05%
Turk Hava Yollari AO	896,868	1,638,103	0.02%	Aldar Properties PJSC	6,394,495	3,098,757	0.03%
Yapi ve Kredi Bankasi A.S.	3,493,370	1,243,491	0.01%	Dubai Islamic Bank PJSC	2,685,784	2,793,160	0.03%
Ford Otomotiv Sanayi A.S.	117,370	1,213,980	0.01%	Emaar Malls PJSC	4,299,552	1,603,633	0.02%
Anadolu Efes Biracilik Ve Malt Sanayii A.S.	333,661	1,037,770	0.01%			<b>48,825,700</b>	<b>0.52%</b>
TAV Havalimanlari Holding A.S.	293,686	829,891	0.01%	<b>Total Equities</b>		<b>9,394,634,491</b>	<b>99.85%</b>
Enka Insaat ve Sanayi A.S.	1	1	0.00%	<b>Financial Assets at Fair Value Through Profit or Loss</b>			
Turkiye Sise ve Cam Fabrikalari A.S.	1	—	0.00%			<b>9,394,634,491</b>	<b>99.85%</b>
		<b>42,228,526</b>	<b>0.45%</b>				

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.00%) (2019: 0.00%)</b>				
MSCI Emerging Markets Index September 2020	663	33,027,285	(351,330)	(0.00%)
			<b>(351,330)</b>	<b>(0.00%)</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts (0.00%) (2019: 0.00%)</b>							
KRW	8,000,000,000	USD	(6,546,056)	BNP Paribas	2/7/2020	104,815	0.00%
KRW	3,467,916,598	USD	(2,838,646)	BNP Paribas	2/7/2020	44,438	0.00%
KRW	4,032,083,402	USD	(3,349,602)	BNP Paribas	2/7/2020	2,506	0.00%
USD	3,351,801	KRW	(4,032,083,402)	BNP Paribas	6/10/2020	(3,115)	(0.00%)
USD	12,689,732	KRW	(15,500,000,000)	BNP Paribas	2/7/2020	(196,330)	(0.00%)
						<b>(47,686)</b>	<b>(0.00%)</b>
<b>Total Financial Derivative Instruments</b>						<b>(399,016)</b>	<b>(0.00%)</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>14,433,497</b>	<b>0.15%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>	<b>9,408,668,972</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	9,390,838,941	99.81%
(b) Transferable securities dealt in on another regulated market	3,795,550	0.04%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	(399,016)	(0.00%)
(e) Other assets and liabilities	14,433,497	0.15%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>9,408,668,972</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	9,394,634,491	9,995,914,143
Financial Derivative Instruments	151,759	293,367
Cash	30,591,979	72,097,484
Unrealised Appreciation on Spot Currency Contracts	21,834	—
Receivables:		
Interest and Dividends	34,201,685	25,968,787
Capital Shares Issued	13,587,672	5,493,879
Investments Sold	4,824,094	357,142
Futures Margin Cash	7,458,344	3,835,369
<b>Total Current Assets</b>	<b>9,485,471,858</b>	<b>10,103,960,171</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	550,775	—
Unrealised Depreciation on Spot Currency Contracts	—	3,448
Payables and Other Liabilities:		
Investments Purchased	223,490	372,707
Income Distribution Payable	—	16,473,764
Capital Shares Redeemed	55,457,171	18,243,004
Management Fees Payable	1,694,521	1,786,142
Deferred Capital Gains Tax	18,876,929	54,275,525
<b>Total Current Liabilities</b>	<b>76,802,886</b>	<b>91,154,590</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>9,408,668,972</b>	<b>10,012,805,581</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>Institutional Plus CHF Acc<sup>2</sup></b>			
US (\$) Equivalent	78,333,869	125,339,815	164,906,468
Net Assets	74,225,258	121,372,810	162,564,796
Number of Shares Outstanding	658,936	954,099	1,482,450
<b>Net Asset Value Per Share</b>	<b>112.64</b>	<b>127.21</b>	<b>109.66</b>
<b>EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	1,292,585,418	1,440,257,652	1,273,697,084
Net Assets	1,150,857,357	1,283,080,324	1,114,199,454
Number of Shares Outstanding	7,053,891	7,109,989	7,421,629
<b>Net Asset Value Per Share</b>	<b>163.15</b>	<b>180.46</b>	<b>150.13</b>
<b>Investor EUR</b>			
US (\$) Equivalent	317,767,558	445,250,314	421,802,279
Net Assets	282,925,312	396,659,526	368,982,449
Number of Shares Outstanding	1,745,938	2,212,999	2,471,917
<b>Net Asset Value Per Share</b>	<b>162.05</b>	<b>179.24</b>	<b>149.27</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	1,527,665,969	1,574,853,248	1,330,183,792
Net Assets	1,360,162,041	1,402,987,314	1,163,612,662
Number of Shares Outstanding	9,723,124	9,070,400	9,047,654
<b>Net Asset Value Per Share</b>	<b>139.89</b>	<b>154.68</b>	<b>128.61</b>
<b>GBP Acc<sup>2</sup></b>			
US (\$) Equivalent	2,809,526,465	2,686,110,334	1,680,697,298
Net Assets	2,273,815,586	2,027,635,727	1,319,643,011
Number of Shares Outstanding	9,964,018	8,617,563	6,364,356
<b>Net Asset Value Per Share</b>	<b>228.20</b>	<b>235.29</b>	<b>207.35</b>
<b>GBP Dist<sup>2</sup></b>			
US (\$) Equivalent	301,455,387	267,568,115	198,307,568
Net Assets	243,974,907	201,976,316	155,706,323
Number of Shares Outstanding	1,331,149	1,068,922	912,760
<b>Net Asset Value Per Share</b>	<b>183.28</b>	<b>188.95</b>	<b>170.59</b>
<b>Institutional Plus GBP Acc<sup>2</sup></b>			
US (\$) Equivalent	399,096,781	410,486,542	270,498,962
Net Assets	322,998,374	309,859,639	212,389,266
Number of Shares Outstanding	2,326,573	2,165,449	1,685,205
<b>Net Asset Value Per Share</b>	<b>138.83</b>	<b>143.09</b>	<b>126.03</b>
<b>Institutional Plus GBP Dist<sup>2</sup></b>			
US (\$) Equivalent	336,944,964	394,754,023	219,123,523
Net Assets	272,697,453	297,983,798	172,050,509
Number of Shares Outstanding	2,223,872	2,357,973	1,508,059
<b>Net Asset Value Per Share</b>	<b>122.62</b>	<b>126.37</b>	<b>114.09</b>
<b>USD Acc<sup>2</sup></b>			
Net Assets	474,522,302	915,005,764	744,610,316
Number of Shares Outstanding	2,589,003	4,516,054	4,337,791
<b>Net Asset Value Per Share</b>	<b>183.28</b>	<b>202.61</b>	<b>171.66</b>
<b>Investor USD</b>			
Net Assets	1,057,229,053	1,007,042,907	922,620,601
Number of Shares Outstanding	5,809,026	5,005,214	5,406,869
<b>Net Asset Value Per Share</b>	<b>182.00</b>	<b>201.20</b>	<b>170.64</b>
<b>Institutional Plus USD Acc<sup>2</sup></b>			
Net Assets	813,541,206	746,136,867	852,336,845
Number of Shares Outstanding	7,085,857	5,880,691	7,933,395
<b>Net Asset Value Per Share</b>	<b>114.81</b>	<b>126.88</b>	<b>107.44</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	367,812	1,221,727
Dividend Income	113,443,558	132,379,074
Securities Lending Income	1,537,525	1,765,647
Net Gain/(Loss) on Financial Instruments	(1,075,055,462)	740,246,143
<b>Total Investment Income/(Loss)</b>	<b>(959,706,567)</b>	<b>875,612,591</b>
<b>Expenses</b>		
Management Fees	9,477,916	12,165,253
Transaction Fees and Commissions	1,419,747	1,384,909
Other Expenses	17,162	9,332
<b>Total Expenses</b>	<b>10,914,825</b>	<b>13,559,494</b>
<b>Finance Costs</b>		
Interest Expense	8,917	10,690
<b>Total Finance Costs</b>	<b>8,917</b>	<b>10,690</b>
<b>Net Investment Income/(Loss)</b>	<b>(970,630,309)</b>	<b>862,042,407</b>
Foreign Withholding Tax	(10,370,448)	(14,189,462)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(981,000,757)</b>	<b>847,852,945</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(981,000,757)	847,852,945
<b>Capital Transactions</b>		
Subscriptions	1,969,660,117	1,542,014,130
Redemptions	(1,593,020,867)	(949,483,483)
Reinvestments	224,898	195,086
Total Capital Transactions	376,864,148	592,725,733
Total Increase/(Decrease) for the Period	(604,136,609)	1,440,578,678
<b>Net Assets</b>		
Beginning of Period	10,012,805,581	8,078,784,736
<b>End of Period</b>	<b>9,408,668,972</b>	<b>9,519,363,414</b>

# Vanguard ESG Developed World All Cap Equity Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to provide long-term growth of capital by seeking to achieve the performance of The FTSE Developed All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans, and some countries began to lift lockdown restrictions. US stocks held up relatively well, especially compared with European and emerging-market stocks, but still finished the half year down.
- On 13 May 2020 the fund changed its name from Vanguard SRI Global Stock Fund and adopted a new index. The index is constructed from the FTSE Developed All Cap Index, which is then screened for certain environmental, social and corporate governance criteria by FTSE, the sponsor of the index, which is independent of Vanguard.
- The fund's spliced benchmark index returned -5.42% for the half year.

All returns in the commentary above are in US dollars.

## Benchmark: FTSE Developed All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-5.62%	6.33%	9.29%
Benchmark	-5.47	6.78	9.69
Tracking Difference*	-0.15		
Institutional Plus EUR Acc	-5.59%	6.43%	9.89%
Benchmark	-5.47	6.78	10.15
Tracking Difference*	-0.12		
GBP Acc	1.25%	11.77%	12.31%
Benchmark	1.41	12.24	12.68
Tracking Difference*	-0.16		
GBP Dist	1.25%	11.77%	12.30%
Benchmark	1.41	12.24	12.68
Tracking Difference*	-0.16		
Institutional Plus GBP Acc	1.29%	11.87%	11.17%
Benchmark	1.41	12.24	11.48
Tracking Difference*	-0.12		
USD Acc	-5.56%	6.50%	5.68%
Benchmark	-5.42	6.96	6.07
Tracking Difference*	-0.14		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: EUR Acc, 7 February 2011; Institutional Plus EUR Acc, 6 December 2013; GBP Acc and GBP Dist, 25 October 2011; Institutional Plus GBP Acc and USD Acc, 2 September 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Microsoft Corp.	35,811	6,316,562	Berkshire Hathaway, Inc. Class B	28,609	4,879,837
Amazon.com, Inc.	2,326	5,247,661	Exxon Mobil Corp.	95,861	4,019,452
Apple, Inc.	15,498	4,882,320	Berkshire Hathaway, Inc. Class A	10	2,557,150
Alphabet, Inc. Class C	2,751	3,736,418	NextEra Energy, Inc.	10,980	2,526,718
Facebook, Inc. Class A	12,981	2,672,561	Allergan plc	10,958	2,115,113
Shopify, Inc. Class A	2,291	1,639,716	LVMH Moët Hennessy Louis Vuitton SE	5,585	2,028,252
Alphabet, Inc. Class A	1,181	1,588,074	Total SA	56,600	1,907,332
Roche Holding AG	4,169	1,491,352	Singapore Technologies Engineering Ltd.	781,000	1,833,997
Hong Kong Exchanges & Clearing Ltd.	34,600	1,313,412	3M Co.	12,851	1,749,278
UnitedHealth Group, Inc.	4,674	1,303,051	Diageo plc	50,417	1,739,784
AbbVie, Inc.	14,545	1,266,026	BP plc	450,472	1,661,328
AT&T, Inc.	37,186	1,167,917	Roche Holding AG BR	4,599	1,652,066
Prosus NV	13,096	1,150,404	Siemens AG	17,558	1,638,579
Visa, Inc. Class A	6,430	1,142,260	Dominion Energy, Inc.	19,343	1,528,290
Adyen NV	894	1,136,738	Korea Aerospace Industries Ltd.	77,406	1,491,897
Walt Disney Co.	10,064	1,133,487	Duke Energy Corp.	17,473	1,430,864
Procter & Gamble Co.	9,428	1,127,485	Royal Dutch Shell plc Class A	91,493	1,415,468
Korea Aerospace Industries Ltd.	50,823	1,124,008	Air Liquide SA	10,620	1,320,314
Nestle SA	10,380	1,122,803	Royal Dutch Shell plc Class B	87,071	1,302,346
SAP SE	8,818	1,120,640	TransDigm Group, Inc.	3,934	1,242,280

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 98.39% (2019: 97.21%)</b>							
<b>Australia 2.02% (2019: 2.45%)</b>							
CSL Ltd.	11,115	2,196,318	0.23%	ALS Ltd.	11,817	53,372	0.01%
Commonwealth Bank of Australia	43,454	2,076,913	0.22%	Charter Hall Long Wale REIT	17,899	52,744	0.01%
Westpac Banking Corp.	88,256	1,090,718	0.11%	Incitec Pivot Ltd.	38,885	50,198	0.01%
National Australia Bank Ltd.	77,100	967,179	0.10%	Mineral Resources Ltd.	3,382	49,294	0.01%
Australia & New Zealand Banking Group Ltd.	69,242	888,627	0.09%	AusNet Services	42,590	48,970	0.01%
Macquarie Group Ltd.	8,013	654,310	0.07%	Challenger Ltd.	15,980	48,520	0.01%
Transurban Group	67,041	652,209	0.07%	TPG Corp., Ltd.	7,971	48,007	0.01%
Goodman Group REIT	47,485	485,497	0.05%	Cleanaway Waste Management Ltd.	31,644	47,931	0.01%
Newcrest Mining Ltd.	20,314	440,985	0.05%	Breville Group Ltd.	3,030	47,481	0.01%
Amcorg plc	39,339	392,189	0.04%	Steadfast Group Ltd.	19,842	45,902	0.01%
Fortescue Metals Group Ltd.	39,659	378,177	0.04%	Bank of Queensland Ltd.	10,538	44,766	0.01%
ASX Ltd.	4,868	286,161	0.03%	Western Areas Ltd.	22,292	40,519	0.01%
Brambles Ltd.	37,725	282,334	0.03%	Regis Resources Ltd.	11,089	39,854	0.01%
Sonic Healthcare Ltd.	11,024	230,964	0.03%	Orora Ltd.	22,552	39,439	0.01%
Insurance Australia Group Ltd.	55,514	220,537	0.02%	IGO Ltd.	11,667	39,119	0.01%
Afterpay Ltd.	5,007	210,252	0.02%	Qantas Airways Ltd. (XASX)	14,940	38,882	0.01%
Cochlear Ltd.	1,615	210,076	0.02%	Reliance Worldwide Corp., Ltd.	18,308	37,059	0.01%
Telstra Corp., Ltd.	96,947	208,921	0.02%	IDP Education Ltd.	3,428	36,559	0.01%
QBE Insurance Group Ltd.	33,785	206,092	0.02%	Downer EDI Ltd.	12,114	36,531	0.01%
Scentre Group REIT	135,349	202,217	0.02%	St Barbara Ltd.	16,457	35,692	0.01%
James Hardie Industries plc	10,329	195,709	0.02%	Metcash Ltd.	18,812	35,230	0.01%
Suncorp Group Ltd.	29,154	185,269	0.02%	Harvey Norman Holdings Ltd.	14,253	34,739	0.01%
Ramsay Health Care Ltd.	3,968	181,731	0.02%	Link Administration Holdings Ltd. (XASX)	12,113	34,193	0.01%
Northern Star Resources Ltd.	17,970	165,295	0.02%	Cromwell Property Group REIT	54,883	34,008	0.01%
Dexus REIT	25,306	160,293	0.02%	nib holdings Ltd.	10,631	33,743	0.00%
Seek Ltd.	10,066	151,707	0.02%	Flight Centre Travel Group Ltd.	4,381	33,541	0.00%
Aurizon Holdings Ltd.	43,791	148,339	0.02%	Vocus Group Ltd.	16,308	33,123	0.00%
Lendlease Group	15,995	136,225	0.02%	Sandfire Resources Ltd.	9,416	32,868	0.00%
Mirvac Group REIT	90,890	135,794	0.02%	Shopping Centres Australasia Property Group REIT	21,756	32,654	0.00%
Xero Ltd.	2,160	134,008	0.02%	Nine Entertainment Co. Holdings Ltd.	34,182	32,477	0.00%
Medibank Pvt Ltd.	64,132	132,023	0.02%	IOOF Holdings Ltd.	9,534	32,296	0.00%
Orica Ltd.	11,408	130,697	0.01%	CIMIC Group Ltd.	1,910	31,719	0.00%
GPT Group REIT	45,114	129,524	0.01%	IRESS Ltd.	4,050	30,533	0.00%
Magellan Financial Group Ltd.	3,179	126,969	0.01%	BWP Trust REIT	11,210	29,560	0.00%
Stockland REIT	55,596	126,700	0.01%	CSR Ltd.	11,625	29,454	0.00%
Sydney Airport	30,119	117,578	0.01%	Charter Hall Education Trust REIT	18,056	29,214	0.00%
REA Group Ltd.	1,451	107,774	0.01%	Zip Co., Ltd.	7,881	28,378	0.00%
Computershare Ltd.	11,540	105,275	0.01%	Silver Lake Resources Ltd.	19,315	28,326	0.00%
AMP Ltd.	80,108	102,311	0.01%	Healius Ltd.	13,396	28,131	0.00%
Atlas Arteria Ltd.	22,281	101,554	0.01%	Bapcor Ltd.	6,667	27,082	0.00%
BlueScope Steel Ltd.	11,975	96,382	0.01%	Nufarm Ltd.	9,616	27,078	0.00%
Evolution Mining Ltd.	24,686	96,369	0.01%	Waypoint REIT	14,934	26,733	0.00%
Saracen Mineral Holdings Ltd.	25,734	96,031	0.01%	Platinum Asset Management Ltd.	10,248	26,318	0.00%
Vicinity Centres REIT	95,183	93,713	0.01%	Pendal Group Ltd.	6,401	26,310	0.00%
Boral Ltd.	35,124	91,653	0.01%	Champion Iron Ltd.	13,309	26,207	0.00%
carsales.com Ltd.	6,641	81,113	0.01%	Ramelius Resources Ltd.	18,985	26,012	0.00%
JB Hi-Fi Ltd.	2,643	78,302	0.01%	SeaLink Travel Group Ltd.	8,449	25,712	0.00%
Ansell Ltd.	3,056	77,219	0.01%	WiseTech Global Ltd.	1,916	25,526	0.00%
Charter Hall Group REIT	10,775	71,886	0.01%	Nanosonics Ltd.	5,435	25,520	0.00%
Qube Holdings Ltd.	34,273	68,667	0.01%	Perseus Mining Ltd.	27,666	24,953	0.00%
NEXTDC Ltd.	9,956	67,724	0.01%	PolyNovo Ltd.	13,760	24,063	0.00%
Domino's Pizza Enterprises Ltd.	1,414	66,872	0.01%	Megaport Ltd.	2,885	23,995	0.00%
Alumina Ltd.	59,144	66,171	0.01%	Super Retail Group Ltd.	4,264	23,633	0.00%
Iluka Resources Ltd.	10,163	59,756	0.01%	Mesoblast Ltd.	10,515	23,529	0.00%
Bendigo & Adelaide Bank Ltd.	12,375	59,727	0.01%	nearmap Ltd.	15,143	23,458	0.00%
Appen Ltd.	2,515	58,735	0.01%	Gold Road Resources Ltd.	19,978	22,971	0.00%
OZ Minerals Ltd.	7,659	57,795	0.01%	Sims Ltd.	4,205	22,958	0.00%
Altium Ltd.	2,530	56,577	0.01%	Elders Ltd.	3,520	22,830	0.00%
Tassal Group Ltd.	23,367	55,504	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Premier Investments Ltd.	1,922	22,827	0.00%	ANDRITZ AG	1,674	60,917	0.01%
GUD Holdings Ltd.	2,831	22,435	0.00%	Raiffeisen Bank International AG	3,146	56,040	0.01%
Lynas Corp., Ltd.	16,595	22,109	0.00%	CA Immobilien Anlagen AG	1,649	54,914	0.01%
National Storage REIT	17,385	22,084	0.00%	BAWAG Group AG	1,364	47,093	0.00%
AUB Group Ltd.	2,173	21,993	0.00%	IMMOFINANZ AG	1,965	33,546	0.00%
Collins Foods Ltd.	3,375	21,889	0.00%	Oesterreichische Post AG	798	26,395	0.00%
Ingenia Communities Group REIT	7,074	21,868	0.00%	Telekom Austria AG Class A	3,444	23,789	0.00%
AP Eagers Ltd.	4,652	21,620	0.00%	DO & CO AG	463	23,661	0.00%
GrainCorp Ltd. Class A	7,484	21,229	0.00%	Vienna Insurance Group AG Wiener Versicherung Gruppe	1,005	22,462	0.00%
Centuria Industrial REIT	9,670	21,105	0.00%	UNIQA Insurance Group AG	2,841	19,113	0.00%
Technology One Ltd.	3,484	21,085	0.00%	Strabag SE	595	15,337	0.00%
ARB Corp., Ltd.	1,701	21,022	0.00%	Lenzing AG	322	14,900	0.00%
Omni Bridgeway Ltd.	6,344	20,835	0.00%	EVN AG	883	14,896	0.00%
Brickworks Ltd.	1,896	20,664	0.00%			<b>710,872</b>	<b>0.07%</b>
Resolute Mining Ltd.	26,346	20,588	0.00%				
Perpetual Ltd.	1,006	20,550	0.00%				
Domain Holdings Australia Ltd.	8,812	20,325	0.00%				
Aventus Retail Property Fund Ltd. REIT	14,109	20,302	0.00%	<b>Belgium 0.26% (2019: 0.28%)</b>			
Netwealth Group Ltd.	3,281	20,263	0.00%	KBC Group NV	6,801	390,024	0.04%
InvoCare Ltd.	2,806	20,247	0.00%	UCB SA	3,066	355,033	0.04%
Clinuvel Pharmaceuticals Ltd.	1,131	19,974	0.00%	Ageas SA	4,391	155,547	0.02%
NRW Holdings Ltd.	15,143	19,444	0.00%	Groupe Bruxelles Lambert SA	1,781	149,385	0.02%
IPH Ltd.	3,785	19,441	0.00%	Argenx SE (XBRU)	645	143,655	0.02%
Charter Hall Retail REIT	8,420	19,421	0.00%	Solvay SA	1,613	129,098	0.01%
Perenti Global Ltd.	24,243	19,278	0.00%	Sofina SA	354	93,435	0.01%
Centuria Capital Group	15,648	19,231	0.00%	Elia Group SA	820	88,967	0.01%
Sigma Healthcare Ltd.	44,516	19,156	0.00%	Argenx SE	387	86,193	0.01%
Abacus Property Group REIT	10,328	19,057	0.00%	Warehouses de Pauw CVA REIT	3,065	83,652	0.01%
Growthpoint Properties Australia Ltd. REIT	8,635	19,025	0.00%	Cofinimmo SA REIT	595	81,797	0.01%
Centuria Office REIT	13,518	18,800	0.00%	Colruyt SA	1,228	67,541	0.01%
Data#3 Ltd.	6,005	18,770	0.00%	Ackermans & van Haaren NV	511	66,805	0.01%
GWA Group Ltd.	9,634	18,373	0.00%	Proximus SADP	3,263	66,480	0.01%
Codan Ltd./Australia	3,737	18,242	0.00%	Aedifica SA REIT	569	62,182	0.01%
Credit Corp. Group Ltd.	1,695	18,182	0.00%	Telenet Group Holding NV	1,076	44,280	0.01%
Inghams Group Ltd.	8,197	18,060	0.00%	Barco NV	230	40,557	0.01%
Blackmores Ltd.	336	18,033	0.00%	Melexis NV	448	33,964	0.00%
Arena REIT	11,953	18,023	0.00%	Euronav NV	3,744	30,129	0.00%
Rural Funds Group REIT	13,483	17,823	0.00%	Fagron	1,421	29,845	0.00%
Pro Medicus Ltd.	978	17,817	0.00%	D'iereen SA	537	29,734	0.00%
Costa Group Holdings Ltd.	8,911	17,792	0.00%	Montea C.V.A REIT	292	29,254	0.00%
Bingo Industries Ltd.	11,953	17,694	0.00%	KBC Ancora	821	27,921	0.00%
Bravura Solutions Ltd.	5,594	17,332	0.00%	Ontex Group NV	1,886	27,601	0.00%
Monadelphous Group Ltd.	2,324	17,313	0.00%	Gimv NV	417	23,980	0.00%
United Malt Grp Ltd.	6,075	17,191	0.00%	Befimmo SA REIT	497	22,245	0.00%
EML Payments Ltd.	7,419	17,061	0.00%	Retail Estates NV REIT	315	21,192	0.00%
Avita Medical Ltd.	2,746	17,016	0.00%	Kinopolis Group NV	458	20,705	0.00%
Webjet Ltd.	7,377	16,863	0.00%	Tessenderlo Group SA	609	18,126	0.00%
Westgold Resources Ltd.	11,475	16,512	0.00%	Bekaert SA	879	17,227	0.00%
G8 Education Ltd.	26,618	16,219	0.00%	AGFA-Gevaert NV	4,107	17,113	0.00%
Mayne Pharma Group Ltd.	60,751	16,103	0.00%	Orange Belgium SA	1,050	17,100	0.00%
Service Stream Ltd.	11,953	15,677	0.00%	bpost SA	2,446	16,483	0.00%
Bega Cheese Ltd.	5,053	15,482	0.00%	Cie d'Entreprises CFE	240	16,362	0.00%
Select Harvests Ltd.	3,489	15,158	0.00%	Mithra Pharmaceuticals SA	682	13,941	0.00%
Pilbara Minerals Ltd.	81,554	14,037	0.00%			<b>2,517,553</b>	<b>0.26%</b>
Adbri Ltd.	6,332	13,863	0.00%	<b>Canada 2.90% (2019: 2.91%)</b>			
Corporate Travel Management Ltd.	2,077	13,857	0.00%	Shopify, Inc. Class A	2,576	2,439,389	0.25%
Freedom Foods Group Ltd.	5,776	11,970	0.00%	Royal Bank of Canada	34,864	2,357,800	0.24%
Qantas Airways Ltd.	3,735	9,720	0.00%	Toronto-Dominion Bank	44,325	1,971,844	0.20%
Super Retail Group Ltd. - Rights Issue 18/9/2020	532	315	0.00%	Canadian National Railway Co.	17,475	1,541,059	0.16%
		<b>19,493,926</b>	<b>2.02%</b>	Bank of Nova Scotia	29,568	1,219,626	0.13%
<b>Austria 0.07% (2019: 0.07%)</b>				Canadian Pacific Railway Ltd.	3,306	838,200	0.09%
Erste Group Bank AG	7,101	167,087	0.02%	Bank of Montreal	15,675	831,627	0.09%
Verbund AG	1,553	69,526	0.01%	Canadian Imperial Bank of Commerce	11,063	737,046	0.08%
Wienerberger AG	2,810	61,196	0.01%	Manulife Financial Corp.	47,924	649,894	0.07%
				Franco-Nevada Corp.	4,608	641,635	0.07%
				Alimentation Couche-Tard, Inc. Class B	20,524	641,488	0.07%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Waste Connections, Inc.	6,450	602,332	0.06%	Finning International, Inc.	3,825	51,983	0.01%
Constellation Software, Inc.	485	545,853	0.06%	Atco Ltd. Class I	1,753	51,831	0.01%
Sun Life Financial, Inc.	14,488	530,695	0.06%	Novagold Resources, Inc.	5,592	51,116	0.01%
Wheaton Precious Metals Corp.	10,979	481,319	0.05%	Capital Power Corp.	2,471	50,763	0.01%
Nutrien Ltd.	14,297	457,882	0.05%	Primo Water Corp.	3,651	49,940	0.01%
Fortis, Inc.	11,663	442,115	0.05%	IGM Financial, Inc.	2,061	49,921	0.01%
Restaurant Brands International, Inc. (XTSE)	7,201	390,662	0.04%	West Fraser Timber Co., Ltd.	1,379	48,316	0.01%
National Bank of Canada	8,483	383,168	0.04%	Enghouse Systems Ltd.	906	48,227	0.01%
Agnico Eagle Mines Ltd.	5,977	381,484	0.04%	H&R REIT	6,658	47,711	0.01%
CGI, Inc.	5,677	356,501	0.04%	Premium Brands Holdings Corp.	748	47,560	0.01%
Rogers Communications, Inc. Class B	8,901	356,497	0.04%	Alacer Gold Corp.	6,908	47,321	0.01%
Intact Financial Corp.	3,508	332,796	0.03%	Colliers International Group, Inc.	811	46,385	0.01%
BCE, Inc.	7,785	323,632	0.03%	Osisko Gold Royalties Ltd.	4,585	45,648	0.01%
Magna International, Inc.	6,934	307,804	0.03%	SmartCentres REIT	2,943	45,182	0.01%
Open Text Corp.	7,033	297,689	0.03%	Ivanhoe Mines Ltd. Class A	15,564	43,995	0.00%
Thomson Reuters Corp.	4,254	288,098	0.03%	Endeavour Mining Corp.	1,790	43,173	0.00%
Kirkland Lake Gold Ltd.	6,622	271,784	0.03%	IAMGOLD Corp.	10,872	43,025	0.00%
Metro, Inc.	6,198	254,837	0.03%	Innervex Renewable Energy, Inc.	2,976	41,734	0.00%
Emera, Inc.	6,400	251,019	0.03%	Air Canada Class A	3,182	39,600	0.00%
Dollarama, Inc.	7,174	237,869	0.02%	BRP, Inc.	924	39,280	0.00%
Kinross Gold Corp.	31,892	229,473	0.02%	Maple Leaf Foods, Inc.	1,797	37,616	0.00%
Fairfax Financial Holdings Ltd.	685	210,947	0.02%	First Majestic Silver Corp.	3,786	37,526	0.00%
Loblaw Cos Ltd.	4,242	205,902	0.02%	Eldorado Gold Corp.	3,733	35,877	0.00%
Algonquin Power & Utilities Corp.	13,530	174,340	0.02%	Pretium Resources, Inc.	4,274	35,648	0.00%
Shaw Communications, Inc. Class B	10,447	169,821	0.02%	Canadian Western Bank	2,016	35,006	0.00%
Canadian Apartment Properties REIT	4,712	168,103	0.02%	Chartwell Retirement Residences	5,006	34,439	0.00%
Telus Corp., Ltd.	9,576	160,092	0.02%	OceanaGold Corp.	14,670	34,036	0.00%
Saputo, Inc.	6,553	155,742	0.02%	Methanex Corp.	1,769	31,821	0.00%
Hydro One Ltd.	7,278	136,422	0.01%	Canada Goose Holdings, Inc.	1,371	31,728	0.00%
B2Gold Corp.	23,375	132,493	0.01%	Torex Gold Resources, Inc.	2,004	31,473	0.00%
TMX Group Ltd.	1,283	126,444	0.01%	Stella-Jones, Inc.	1,213	30,405	0.00%
George Weston Ltd.	1,660	121,209	0.01%	Linamar Corp.	1,079	29,074	0.00%
Canadian Tire Corp., Ltd. Class A	1,399	120,836	0.01%	Northview Apartment REIT	1,090	27,834	0.00%
Yamana Gold, Inc.	22,107	119,787	0.01%	SEMAFO, Inc.	7,871	26,757	0.00%
CCL Industries, Inc. Class B	3,411	109,893	0.01%	First National Financial Corp.	1,290	26,747	0.00%
Quebecor, Inc. Class B	5,130	109,869	0.01%	Norbord, Inc.	1,131	25,734	0.00%
First Quantum Minerals Ltd.	13,055	103,712	0.01%	Cominar REIT	4,264	25,609	0.00%
Descartes Systems Group, Inc.	1,957	102,980	0.01%	North West Co., Inc.	1,150	25,060	0.00%
Great-West Lifeco, Inc.	5,829	101,858	0.01%	Mullen Group Ltd.	4,185	22,338	0.00%
Ritchie Bros Auctioneers, Inc.	2,510	101,856	0.01%	Transcontinental, Inc. Class A	2,012	22,306	0.00%
CAE, Inc.	6,265	101,289	0.01%	Martinrea International, Inc.	2,884	21,768	0.00%
Canadian Utilities Ltd. Class A	3,947	97,951	0.01%	Genworth MI Canada, Inc.	888	21,652	0.00%
Empire Co., Ltd.	3,930	93,806	0.01%	Lightspeed POS, Inc.	908	21,620	0.00%
Northland Power, Inc.	3,687	91,986	0.01%	Winpak Ltd.	707	21,589	0.00%
Toromont Industries Ltd.	1,823	90,173	0.01%	Hudbay Minerals, Inc.	7,115	21,470	0.00%
Allied Properties REIT	2,851	85,739	0.01%	Canfor Corp.	2,451	21,181	0.00%
Kinaxis, Inc.	598	85,204	0.01%	Laurentian Bank of Canada	989	20,768	0.00%
Alamos Gold, Inc. Class A	9,082	84,419	0.01%	Celestica, Inc.	2,946	20,159	0.00%
iA Financial Corp., Inc.	2,469	82,409	0.01%	Boardwalk REIT	897	19,567	0.00%
RioCan REIT	7,303	82,360	0.01%	Home Capital Group, Inc. Class B	1,301	19,276	0.00%
Lundin Mining Corp.	15,156	81,010	0.01%	Westshore Terminals Investment Corp.	1,544	18,943	0.00%
Element Fleet Management Corp.	9,994	74,331	0.01%	Cogeco Communications, Inc.	263	18,887	0.00%
AltaGas Ltd.	6,415	73,711	0.01%	Russel Metals, Inc.	1,580	18,816	0.00%
Gildan Activewear, Inc. Class A	4,684	72,323	0.01%	NFI Group, Inc.	1,538	18,802	0.00%
FirstService Corp.	714	71,688	0.01%	Cascades, Inc.	1,718	18,656	0.00%
First Capital REIT	6,950	70,827	0.01%	ECN Capital Corp.	6,415	18,181	0.00%
Boyd Group Services, Inc.	463	68,692	0.01%	Dream Office REIT	1,162	17,507	0.00%
Centerra Gold, Inc.	5,862	65,205	0.01%	Bombardier, Inc. Class B	54,601	16,837	0.00%
Granite REIT	1,246	64,093	0.01%	Artis REIT	2,999	16,624	0.00%
TFI International, Inc.	1,807	63,935	0.01%	Corus Entertainment, Inc. Class B	7,648	16,060	0.00%
SSR Mining, Inc.	2,899	61,577	0.01%	Cineplex, Inc.	1,660	9,799	0.00%
CI Financial Corp.	4,850	61,497	0.01%			<b>27,999,193</b>	<b>2.90%</b>
BlackBerry Ltd.	11,568	56,226	0.01%	<b>Denmark 0.67% (2019: 0.61%)</b>			
Choice Properties REIT	5,924	55,412	0.01%	Novo Nordisk A/S Class B	39,481	2,554,742	0.26%
				DSV PANALPINA A/S	4,796	585,267	0.06%
				Coloplast A/S Class B	3,310	512,765	0.05%



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Vestas Wind Systems A/S	4,938	502,584	0.05%	L'Oreal SA	1,761	565,077	0.06%
Genmab A/S	1,483	496,125	0.05%	Orange SA	46,496	555,903	0.06%
Novozymes A/S Class B	5,150	297,625	0.03%	Vivendi SA	19,792	507,719	0.05%
Chr Hansen Holding A/S	2,594	267,376	0.03%	Legrand SA	6,658	505,658	0.05%
GN Store Nord A/S	3,031	161,417	0.02%	Cie Generale des Etablissements Michelin SCA	4,257	441,501	0.05%
Ambu A/S Class B	3,855	121,065	0.01%	STMicroelectronics NV	15,557	422,843	0.04%
Pandora A/S	2,177	118,201	0.01%	Teleperformance	1,442	365,864	0.04%
SimCorp A/S	924	99,558	0.01%	Societe Generale SA	18,931	314,683	0.03%
Tryg A/S	2,786	80,608	0.01%	Worldline SA	3,527	305,341	0.03%
ISS A/S	4,325	68,434	0.01%	Credit Agricole SA	29,305	277,398	0.03%
Demant A/S	2,477	65,285	0.01%	Edenred	6,285	274,807	0.03%
H Lundbeck A/S	1,374	51,639	0.01%	Veolia Environnement SA	12,086	271,759	0.03%
Netcompany Group	766	50,213	0.01%	Ingenico Group SA	1,569	250,236	0.03%
Ringkjoebing Landbobank A/S	678	47,867	0.01%	Peugeot SA	14,226	231,360	0.02%
Schouw & Co. A/S	541	43,046	0.01%	Carrefour SA	14,573	225,137	0.02%
ROCKWOOL International A/S Class B	154	41,656	0.01%	Alstom SA	4,676	217,479	0.02%
Jyske Bank A/S	1,382	40,507	0.01%	Ubisoft Entertainment SA	2,377	195,958	0.02%
ALK-Abello A/S	151	40,299	0.00%	Eurofins Scientific SE	302	189,472	0.02%
Topdanmark A/S	962	39,721	0.00%	Publicis Groupe SA	5,028	162,696	0.02%
Bavarian Nordic A/S	1,358	37,102	0.00%	Gecina SA REIT	1,307	161,475	0.02%
Zealand Pharma A/S	835	28,614	0.00%	Arkema SA	1,671	159,789	0.02%
Sydbank A/S	1,394	25,838	0.00%	Getlink SE	10,647	153,543	0.02%
Alm Brand A/S	2,214	20,652	0.00%	Sartorius Stedim Biotech	576	145,560	0.02%
Spar Nord Bank A/S	2,429	19,290	0.00%	Valeo SA	5,544	145,457	0.02%
Nilfisk Holding A/S	1,278	17,506	0.00%	Euronext NV	1,428	143,144	0.02%
D/S Norden A/S	1,283	17,227	0.00%	Orpea	1,159	133,948	0.01%
NKT A/S	738	16,459	0.00%	BioMerieux	965	132,554	0.01%
		<b>6,468,688</b>	<b>0.67%</b>	Renault SA	4,337	109,989	0.01%
<b>Finland 0.37% (2019: 0.37%)</b>				Amundi SA	1,320	103,334	0.01%
Kone OYJ Class B	9,341	642,280	0.07%	SCOR SE	3,655	100,165	0.01%
Nokia OYJ	137,118	598,845	0.06%	Suez SA	8,466	99,222	0.01%
Nordea Bank Abp	79,041	545,788	0.06%	Klepierre SA REIT	4,244	84,536	0.01%
Sampo OYJ Class A	12,162	418,262	0.05%	Covivio REIT	1,132	82,006	0.01%
Elisa OYJ	3,641	221,399	0.03%	Rexel SA	7,073	80,791	0.01%
Stora Enso OYJ Class R	15,536	185,486	0.02%	Iliad SA	407	79,379	0.01%
Orion OYJ Class B	2,368	114,523	0.01%	Faurecia SE	1,795	70,098	0.01%
Kesko OYJ Class B	6,224	106,395	0.01%	Sodexo SA	1,023	69,169	0.01%
Wartsila OYJ Abp	12,423	102,665	0.01%	Ipsen SA	806	68,483	0.01%
Kojamo OYJ	4,190	88,473	0.01%	Aeroports de Paris	667	68,471	0.01%
Huhtamaki OYJ	2,143	84,338	0.01%	Sodexo SA (XPAR)	933	63,083	0.01%
Valmet OYJ	3,081	80,386	0.01%	Wendel SE	642	61,182	0.01%
Nokian Renkaat OYJ	3,136	68,824	0.01%	SES SA Class A	8,943	61,069	0.01%
Tieto OYJ	2,187	59,640	0.01%	Elis SA	5,130	59,865	0.01%
Cargotec OYJ Class B	1,127	26,151	0.00%	Natixis SA	22,329	58,308	0.01%
Kemira OYJ	2,030	26,129	0.00%	SEB SA	349	57,660	0.01%
Metsa Board OYJ	3,790	25,626	0.00%	SOITEC	488	54,371	0.01%
Outotec OYJ	4,137	22,823	0.00%	ICADE REIT	739	51,460	0.01%
YIT OYJ	3,749	20,380	0.00%	Eurazeo SE	991	50,777	0.01%
Uponor OYJ	1,449	19,497	0.00%	Casino Guichard Perrachon SA	1,290	47,668	0.01%
Ahlstrom-Munksjo OYJ	1,270	18,971	0.00%	Eutelsat Communications SA	4,967	45,801	0.01%
Sanoma OYJ	1,803	18,246	0.00%	Korian SA	1,183	43,289	0.00%
Citycon OYJ	2,596	18,048	0.00%	CNP Assurances	3,691	42,492	0.00%
Finnair OYJ	19,168	17,007	0.00%	Sopra Steria Group	336	41,398	0.00%
Raisio OYJ Class V	4,414	15,071	0.00%	Lagardere SCA	2,713	38,607	0.00%
		<b>3,545,253</b>	<b>0.37%</b>	Nexity SA	1,015	32,832	0.00%
<b>France 2.03% (2019: 3.71%)</b>				JCDecaux SA	1,728	32,120	0.00%
Sanofi	26,652	2,713,535	0.28%	SEB SA (Prime De Fidelite)	194	32,052	0.00%
L'Oreal SA (Prime De Fidelite)	4,151	1,331,989	0.14%	Societe BIC SA	596	30,257	0.00%
BNP Paribas SA	26,321	1,045,623	0.11%	Robertet SA	26	27,187	0.00%
Danone SA	14,765	1,020,869	0.11%	Cie Plastic Omnium SA	1,317	26,818	0.00%
Kering SA	1,831	995,854	0.10%	Albioma SA (XPAR)	641	26,350	0.00%
AXA SA	47,496	992,860	0.10%	Maisons du Monde SA	1,966	25,724	0.00%
EssilorLuxottica SA	7,249	930,191	0.10%	Vilmorin & Cie SA	445	23,566	0.00%
Hermes International	766	639,916	0.07%	Trigano SA	223	23,356	0.00%
				Imerys SA	677	23,070	0.00%

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IPSOS	918	22,992	0.00%	GEA Group AG	3,858	121,977	0.01%
ALD SA	2,303	22,762	0.00%	Knorr-Bremse AG	1,115	112,996	0.01%
Fnac Darty SA	551	22,749	0.00%	Bechtle AG	636	112,149	0.01%
Interparfums SA	506	22,619	0.00%	Evonik Industries AG	4,413	112,066	0.01%
Virbac SA	102	22,339	0.00%	Commerzbank AG	24,234	107,975	0.01%
Rothschild & Co.	921	22,240	0.00%	United Internet AG	2,527	107,029	0.01%
Akka Technologies	669	21,415	0.00%	LANXESS AG	1,946	102,638	0.01%
Neoen SA	513	20,742	0.00%	KION Group AG	1,638	100,817	0.01%
Mercialys SA REIT	2,373	19,856	0.00%	Bayerische Motoren Werke AG - Preference Shares	2,078	100,778	0.01%
Tarkett SA	1,691	19,676	0.00%	MorphoSys AG	736	92,955	0.01%
Coface SA	2,941	19,291	0.00%	Nemetschek SE	1,265	86,952	0.01%
Television Francaise 1	3,529	19,081	0.00%	Evotec SE	3,120	84,802	0.01%
Vicat SA	619	19,015	0.00%	OSRAM Licht AG	1,779	84,719	0.01%
Carmila SA REIT	1,329	18,211	0.00%	Carl Zeiss Meditec AG	854	83,256	0.01%
Metropole Television SA	1,612	18,178	0.00%	Dialog Semiconductor plc	1,671	76,216	0.01%
FFP	239	17,985	0.00%	Fuchs Petrolub SE (XETR) - Preference Shares	1,892	75,947	0.01%
Neopost SA	1,194	17,407	0.00%	TAG Immobilien AG	2,955	70,427	0.01%
Bonduelle SCA	718	17,298	0.00%	Gerresheimer AG	741	68,328	0.01%
Elior Group SA	2,566	14,612	0.00%	Deutsche Lufthansa AG	6,340	63,674	0.01%
Air France-KLM	2,863	12,968	0.00%	Grand City Properties SA	2,582	59,565	0.01%
DBV Technologies SA	1,395	12,338	0.00%	alstria office-AG REIT	3,890	57,934	0.01%
SEB SA	72	11,896	0.00%	CTS Eventim AG & Co. KGaA	1,373	57,057	0.01%
Sodexo SA-EUR	87	5,882	0.00%	ProSiebenSat.1 Media SE	4,536	53,952	0.01%
Genfit	852	4,818	0.00%	Aurubis AG	863	53,194	0.01%
		<b>19,649,573</b>	<b>2.03%</b>	HUGO BOSS AG	1,656	50,032	0.01%
<b>Germany 2.62% (2019: 2.65%)</b>				Siltronic AG	490	49,960	0.01%
SAP SE	27,415	3,827,957	0.40%	Freenet AG	2,973	47,816	0.01%
Allianz SE	10,145	2,071,038	0.22%	GRENKE AG	615	47,385	0.01%
Bayer AG	24,074	1,778,877	0.18%	Software AG	1,154	46,531	0.01%
Adidas AG	4,713	1,236,540	0.13%	Telefonica Deutschland Holding AG	15,582	45,975	0.01%
Deutsche Post AG	24,301	888,409	0.09%	CANCOM SE	855	45,326	0.01%
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	3,354	871,694	0.09%	Rational AG	77	43,103	0.01%
Vonovia SE	13,403	821,624	0.09%	Hella GmbH & Co. KGaA	1,045	42,722	0.01%
Deutsche Boerse AG	4,498	813,613	0.09%	CompuGroup Medical SE & Co. KgaA	524	41,227	0.01%
Daimler AG	19,784	803,156	0.08%	Hypoport SE	93	41,154	0.01%
Infineon Technologies AG	32,054	751,530	0.08%	Stroeer SE & Co. KGaA	581	39,088	0.00%
Fresenius SE & Co. KGaA	10,103	500,638	0.05%	Fielmann AG	579	38,953	0.00%
Bayerische Motoren Werke AG	7,509	479,205	0.05%	METRO AG	4,078	38,547	0.00%
Deutsche Bank AG	50,088	476,154	0.05%	Varta AG	329	36,915	0.00%
Fresenius Medical Care AG & Co. KGaA	5,134	439,965	0.05%	Fraport AG Frankfurt Airport Services Worldwide	845	36,843	0.00%
Deutsche Wohnen SE	8,859	397,502	0.04%	Encavis AG	2,336	34,055	0.00%
Henkel AG & Co. KGaA - Preference Shares	4,251	395,711	0.04%	Talanx AG	881	32,732	0.00%
Merck KGaA	3,321	385,307	0.04%	Befesa SA	815	31,763	0.00%
Symrise AG Class A	3,121	362,804	0.04%	S&T AG	1,209	30,960	0.00%
Delivery Hero SE	3,512	358,792	0.04%	Aixtron SE	2,544	30,659	0.00%
Beiersdorf AG	2,543	288,759	0.03%	Stabilus SA	576	30,173	0.00%
Sartorius AG - Preference Shares	863	283,611	0.03%	Hornbach Holding AG & Co. KGaA	363	30,048	0.00%
Zalando SE	4,003	282,257	0.03%	Duerr AG	1,150	29,966	0.00%
Hannover Rueck SE	1,508	259,815	0.03%	RTL Group SA	917	29,353	0.00%
Continental AG	2,623	256,775	0.03%	Rocket Internet SE	1,355	29,052	0.00%
QIAGEN NV	5,549	238,949	0.03%	DWS Group GmbH & Co. KGaA	798	28,959	0.00%
LEG Immobilien AG	1,767	224,260	0.02%	Aareal Bank AG	1,469	28,642	0.00%
Porsche Automobil Holding SE - Preference Shares	3,792	217,890	0.02%	Suedzucker AG	1,811	28,537	0.00%
Brenntag AG	4,121	216,475	0.02%	K+S AG	4,496	28,389	0.00%
Henkel AG & Co. KGaA (XETR)	2,448	203,873	0.02%	ADO Properties SA	1,042	28,345	0.00%
Scout24 AG	2,517	195,202	0.02%	Pfeiffer Vacuum Technology AG	152	28,066	0.00%
HeidelbergCement AG	3,483	185,973	0.02%	1&1 Drillisch AG	1,054	27,381	0.00%
HelloFresh SE	3,256	173,341	0.02%	Jungheinrich AG - Preference Shares	1,148	26,767	0.00%
TeamViewer AG	3,016	164,629	0.02%	Wacker Chemie AG	369	25,298	0.00%
Siemens Healthineers AG	3,412	163,443	0.02%	PATRIZIA Immobilien AG	1,039	25,148	0.00%
Aroundtown SA	28,109	160,947	0.02%	Wuestenrot & Wuerttembergische AG	1,426	24,280	0.00%
Covestro AG	3,936	149,641	0.02%	zooplus AG	145	23,777	0.00%
Puma SE	1,913	147,866	0.02%	Sixt SE	304	23,218	0.00%
				Traton SE	1,175	22,947	0.00%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Deutsche Pfandbriefbank AG	3,102	22,646	0.00%	Minth Group Ltd.	16,000	45,520	0.01%
Ceconomy AG	6,501	22,577	0.00%	Wharf Holdings Ltd.	20,700	42,092	0.01%
KWS Saat SE	297	22,249	0.00%	Prada SpA	12,000	41,649	0.01%
Krones AG	337	21,612	0.00%	Microport Scientific Corp.	10,000	40,256	0.01%
Deutz AG	4,474	21,024	0.00%	Samsonite International SA	39,000	39,249	0.01%
Nordex SE	2,063	20,402	0.00%	Man Wah Holdings Ltd.	34,800	33,271	0.01%
Sixt SE Preference Shares - Preference Shares	392	20,187	0.00%	Dairy Farm International Holdings Ltd.	7,100	33,015	0.01%
New Work SE	66	20,163	0.00%	Chow Tai Fook Jewellery Group Ltd.	34,000	32,507	0.00%
Norma Group SE	754	20,070	0.00%	HKBN Ltd.	18,500	32,367	0.00%
Salzgitter AG	1,369	19,258	0.00%	Kerry Properties Ltd.	12,500	32,256	0.00%
Vossloh AG	422	18,461	0.00%	BOC Aviation Ltd.	4,900	31,295	0.00%
Deutsche Beteiligungs AG	541	18,381	0.00%	SITC International Holdings Co., Ltd.	29,000	30,944	0.00%
BayWa AG	561	18,146	0.00%	Yue Yuen Industrial Holdings Ltd.	19,500	29,638	0.00%
Washtec AG	439	18,071	0.00%	NWS Holdings Ltd.	34,000	29,348	0.00%
Hamburger Hafen und Logistik AG	1,054	17,852	0.00%	Uni-President China Holdings Ltd.	28,000	27,890	0.00%
Schaeffler AG Preference Shares - Preference Shares	2,380	17,830	0.00%	Fortune REIT	31,000	27,878	0.00%
DIC Asset AG	1,294	17,353	0.00%	Gemdale Properties & Investment Corp., Ltd.	130,000	23,986	0.00%
Deutsche EuroShop AG	1,220	17,197	0.00%	Champion REIT	46,000	23,919	0.00%
Dermapharm Holding SE	341	16,961	0.00%	VTech Holdings Ltd.	3,900	23,424	0.00%
Draegerwerk AG & Co. KGaA - Preference Shares	202	16,449	0.00%	Razer, Inc.	121,000	22,794	0.00%
Fuchs Petrolub SE	455	15,331	0.00%	Value Partners Group Ltd.	41,000	20,790	0.00%
RHOEN-KLINIKUM AG (XETR)	426	8,689	0.00%	IGG, Inc.	25,000	20,450	0.00%
RHOEN-KLINIKUM AG (XFRA)	425	8,535	0.00%	Pacific Basin Shipping Ltd.	138,000	20,120	0.00%
		<b>25,311,161</b>	<b>2.62%</b>	Nexteer Automotive Group Ltd.	29,000	19,906	0.00%
<b>Hong Kong 1.08% (2019: 1.30%)</b>				Luk Fook Holdings International Ltd.	9,000	19,485	0.00%
AIA Group Ltd.	297,200	2,772,427	0.29%	Swire Pacific Ltd. Class B	20,000	19,070	0.00%
Hong Kong Exchanges & Clearing Ltd.	30,800	1,311,408	0.14%	Pou Sheng International Holdings Ltd.	83,000	19,062	0.00%
Sun Hung Kai Properties Ltd.	35,500	453,229	0.05%	Canvest Environmental Protection Group Co., Ltd.	43,000	18,863	0.00%
Link REIT	51,500	420,947	0.05%	SUNeVision Holdings Ltd.	24,000	18,796	0.00%
CK Asset Holdings Ltd.	68,540	408,563	0.04%	Shui On Land Ltd.	109,333	18,339	0.00%
Hang Seng Bank Ltd.	18,000	302,150	0.03%	L'Occitane International SA	10,750	18,003	0.00%
Techtronic Industries Co., Ltd.	30,500	298,292	0.03%	Johnson Electric Holdings Ltd.	10,000	17,728	0.00%
BOC Hong Kong Holdings Ltd.	88,500	281,471	0.03%	Kerry Logistics Network Ltd.	13,000	17,276	0.00%
Semiconductor Manufacturing International Corp.	79,200	275,907	0.03%	COFCO Meat Holdings Ltd.	52,000	17,176	0.00%
China Mengniu Dairy Co., Ltd.	64,000	244,425	0.03%	China Travel International Investment Hong Kong Ltd.	120,000	17,031	0.00%
MTR Corp., Ltd.	39,000	202,033	0.02%	Guotai Junan International Holdings Ltd.	130,000	16,941	0.00%
WH Group Ltd.	220,201	188,652	0.02%	Towngas China Co., Ltd.	37,000	16,709	0.00%
Power Assets Holdings Ltd.	34,500	187,625	0.02%	Cafe de Coral Holdings Ltd.	8,000	16,556	0.00%
New World Development Co., Ltd.	33,435	158,753	0.02%	Sunlight REIT	33,000	16,393	0.00%
Wheelock & Co., Ltd.	15,000	118,638	0.01%	First Pacific Co., Ltd.	84,000	16,040	0.00%
Henderson Land Development Co., Ltd.	30,364	115,181	0.01%	K Wah International Holdings Ltd.	37,000	15,945	0.00%
Wharf Real Estate Investment Co., Ltd.	23,700	113,142	0.01%	Prosperity REIT	53,000	15,796	0.00%
Hongkong Land Holdings Ltd.	27,100	111,923	0.01%	United Laboratories International Holdings Ltd.	18,000	15,560	0.00%
Hang Lung Properties Ltd.	47,000	111,338	0.01%	Far East Consortium International Ltd.	47,000	15,342	0.00%
Sun Art Retail Group Ltd.	58,000	99,081	0.01%	FIH Mobile Ltd.	143,000	15,314	0.00%
AAC Technologies Holdings, Inc.	16,000	98,162	0.01%	Lifestyle International Holdings Ltd.	18,500	15,205	0.00%
Lenovo Group Ltd.	176,000	97,419	0.01%	Road King Infrastructure Ltd.	11,000	14,874	0.00%
Sino Land Co., Ltd.	76,200	95,859	0.01%	Dah Sing Financial Holdings Ltd.	5,200	14,559	0.00%
Xinyi Solar Holdings Ltd.	92,000	87,128	0.01%	Television Broadcasts Ltd.	12,400	14,399	0.00%
ASM Pacific Technology Ltd.	7,200	75,572	0.01%	CITIC Telecom International Holdings Ltd.	45,000	14,283	0.00%
Bank of East Asia Ltd.	32,800	74,907	0.01%	Dah Sing Banking Group Ltd.	15,600	14,251	0.00%
CK Infrastructure Holdings Ltd.	14,500	74,647	0.01%	Asia Cement China Holdings Corp.	14,000	13,728	0.00%
Tingyi Cayman Islands Holding Corp.	46,000	71,340	0.01%	Cathay Pacific Airways Ltd.	12,000	11,612	0.00%
Vitasoy International Holdings Ltd.	18,000	68,861	0.01%	Haitong International Securities Group Ltd.	42,000	10,025	0.00%
Swire Pacific Ltd. Class A	12,000	63,635	0.01%	MMG Ltd.	40,000	8,258	0.00%
Swire Properties Ltd.	24,500	62,211	0.01%	Brightoil Petroleum Holdings Ltd.	74,418	1,920	0.00%
Xinyi Glass Holdings Ltd.	46,000	56,384	0.01%				
PCCW Ltd.	98,000	55,888	0.01%			<b>10,476,427</b>	<b>1.08%</b>
Hysan Development Co., Ltd.	16,000	51,300	0.01%				
Hang Lung Group Ltd.	21,000	48,826	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Ireland 0.13% (2019: 0.10%)</b>							
Kerry Group plc Class A	3,798	470,509	0.05%	Assicurazioni Generali SpA	31,153	471,308	0.05%
Kingspan Group plc	3,477	223,963	0.02%	Fiat Chrysler Automobiles NV	26,458	265,783	0.03%
ICON plc	1,258	211,923	0.02%	Terna Rete Elettrica Nazionale SpA	35,653	244,987	0.03%
Flutter Entertainment plc	670	89,445	0.01%	FinecoBank Banca Fineco SpA	15,570	210,112	0.02%
Glanbia plc	4,449	50,369	0.01%	Moncler SpA	5,000	191,160	0.02%
Bank of Ireland Group plc	21,592	44,258	0.01%	Nexi SpA	9,073	156,931	0.02%
Hibernia plc REIT	32,844	41,316	0.01%	Mediobanca Banca di Credito Finanziario SpA	18,766	134,682	0.01%
AIB Group plc	22,743	28,609	0.00%	Recordati SpA	2,239	111,780	0.01%
Flutter Entertainment plc (XDUB)	157	20,631	0.00%	DiaSorin SpA	523	100,094	0.01%
Dalata Hotel Group plc	5,773	18,479	0.00%	Telecom Italia SpA	243,306	95,562	0.01%
Irish Continental Group plc	4,550	18,065	0.00%	Poste Italiane SpA	10,670	92,756	0.01%
Cairn Homes plc	18,138	17,723	0.00%	Amplifon SpA	2,780	74,031	0.01%
		<b>1,235,290</b>	<b>0.13%</b>	Unione di Banche Italiane SpA	22,412	73,251	0.01%
<b>Israel 0.18% (2019: 0.13%)</b>				Tenaris SA	11,174	72,138	0.01%
Teva Pharmaceutical Industries Ltd.	25,165	302,915	0.03%	Hera SpA	19,097	71,768	0.01%
Nice Ltd.	1,600	298,138	0.03%	Italgas SpA	11,475	66,632	0.01%
Bank Leumi Le-Israel BM	33,965	169,877	0.02%	Infrastrutture Wireless Italiane SpA	6,584	65,962	0.01%
Bank Hapoalim BM	25,211	149,913	0.02%	Banco BPM SpA	43,807	65,340	0.01%
Israel Discount Bank Ltd. Class A	27,075	82,141	0.01%	Interpump Group SpA	1,953	57,996	0.01%
Mizrahi Tefahot Bank Ltd.	3,012	56,238	0.01%	Telecom Italia SpA (Non CVA)	146,675	56,835	0.01%
ICL Group Ltd.	17,204	51,001	0.01%	A2A SpA	36,336	51,442	0.01%
Tower Semiconductor Ltd.	2,521	48,119	0.01%	Banca Mediolanum SpA	6,690	48,014	0.01%
Bezeq The Israeli Telecommunication Corp., Ltd.	52,543	47,670	0.01%	Azimut Holding SpA	2,792	47,696	0.01%
Azrieli Group Ltd.	852	38,576	0.01%	Pirelli & C SpA	10,889	46,168	0.01%
Nova Measuring Instruments Ltd.	666	32,059	0.01%	Unipol Gruppo SpA	11,336	44,078	0.01%
First International Bank Of Israel Ltd.	1,196	25,261	0.01%	Buzzi Unicem SpA (MTAA)	1,891	40,715	0.01%
Alony Hetz Properties & Investments Ltd.	2,461	24,411	0.00%	de' Longhi SpA	1,507	39,471	0.01%
Strauss Group Ltd.	816	22,618	0.00%	Reply SpA	482	38,897	0.01%
Sella Capital Real Estate Ltd. REIT	11,974	19,582	0.00%	Banca Generali SpA	1,293	38,716	0.00%
Matrix IT Ltd.	878	18,644	0.00%	Iren SpA	15,621	38,704	0.00%
Formula Systems 1985 Ltd.	240	18,584	0.00%	ASTM SpA	1,504	34,359	0.00%
Airport City Ltd.	1,705	18,292	0.00%	Brembo SpA	3,424	31,631	0.00%
Hilan Ltd.	434	17,468	0.00%	Cerved Group SpA	4,355	31,280	0.00%
Sapiens International Corp. NV	652	17,465	0.00%	IMA Industria Macchine Automatiche SpA	485	29,143	0.00%
Electra Ltd.	41	17,450	0.00%	ERG SpA	1,324	28,536	0.00%
Partner Communications Co., Ltd.	3,899	17,304	0.00%	Enav SpA	6,180	27,848	0.00%
Shufersal Ltd.	2,640	17,232	0.00%	Anima Holding SpA	6,318	27,164	0.00%
Melison Ltd.	445	16,651	0.00%	UnipolSai Assicurazioni SpA	10,104	24,149	0.00%
Shikun & Binui Ltd.	4,647	16,515	0.00%	Technogym SpA	2,842	23,685	0.00%
Shapir Engineering & Industry Ltd.	2,584	15,686	0.00%	Brunello Cucinelli SpA	797	23,668	0.00%
AudioCodes Ltd.	485	15,555	0.00%	BPER Banca	9,197	22,849	0.00%
Reit 1 Ltd. REIT	4,137	15,109	0.00%	doBank SpA	2,503	22,574	0.00%
Amot Investments Ltd.	3,247	14,720	0.00%	Falck Renewables SpA	3,675	22,454	0.00%
Allot Ltd.	1,377	14,530	0.00%	Carel Industries SpA	1,176	21,582	0.00%
Harel Insurance Investments & Financial Services Ltd.	2,643	14,280	0.00%	Societa Cattolica di Assicurazioni SC	3,709	21,287	0.00%
FIBI Holdings Ltd.	578	14,112	0.00%	Banca Monte dei Paschi di Siena SpA	11,909	21,093	0.00%
Ciaf Insurance Enterprises Holdings Ltd.	1,661	13,851	0.00%	Banca Popolare di Sondrio SCPA	11,051	20,864	0.00%
Isracard Ltd.	5,999	13,628	0.00%	Zignago Vetro SpA	1,352	20,226	0.00%
Africa Israel Properties Ltd.	569	13,284	0.00%	ACEA SpA	1,047	20,097	0.00%
Phoenix Holdings Ltd.	3,540	13,092	0.00%	Danieli & C Officine Meccaniche SpA - RSP	2,447	19,953	0.00%
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	236	13,079	0.00%	MARR SpA	1,325	19,852	0.00%
Israel Corp., Ltd.	112	9,168	0.00%	Italmobiliare SpA	592	19,282	0.00%
Gazit-Globe Ltd.	1,149	5,415	0.00%	RAI Way SpA	2,908	19,107	0.00%
		<b>1,729,633</b>	<b>0.18%</b>	Autogrill SpA	3,610	18,967	0.00%
<b>Italy 0.56% (2019: 0.81%)</b>				Piaggio & C SpA	7,606	18,367	0.00%
Intesa Sanpaolo SpA	337,807	646,359	0.07%	Banca Farmaceutoring SpA	3,217	18,283	0.00%
Ferrari NV	2,940	501,418	0.05%	Salvatore Ferragamo SpA	1,329	17,987	0.00%
UniCredit SpA	52,016	478,357	0.05%	Credito Emiliano SpA	3,632	17,949	0.00%
				Tamburi Investment Partners SpA	2,691	17,590	0.00%
				Juventus Football Club SpA	15,787	16,387	0.00%
				Buzzi Unicem SpA	364	4,522	0.00%
						<b>5,421,878</b>	<b>0.56%</b>

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Japan 8.55% (2019: 8.41%)</b>							
Toyota Motor Corp.	60,012	3,761,423	0.39%	TDK Corp.	3,100	306,882	0.03%
Sony Corp.	29,860	2,043,715	0.21%	NEC Corp.	6,300	301,905	0.03%
SoftBank Group Corp.	39,600	2,000,463	0.21%	Japan Exchange Group, Inc.	12,900	297,973	0.03%
Keyence Corp.	4,420	1,844,859	0.19%	Sompo Holdings, Inc.	8,450	290,348	0.03%
Takeda Pharmaceutical Co., Ltd.	37,300	1,330,402	0.14%	Advantest Corp.	5,100	289,308	0.03%
Daiichi Sankyo Co., Ltd.	15,600	1,273,334	0.13%	Obic Co., Ltd.	1,600	279,854	0.03%
KDDI Corp.	41,900	1,256,010	0.13%	Nippon Paint Holdings Co., Ltd.	3,800	276,146	0.03%
Mitsubishi UFJ Financial Group, Inc.	307,800	1,202,841	0.13%	Pan Pacific International Holdings Corp.	12,400	272,286	0.03%
Nintendo Co., Ltd.	2,600	1,157,028	0.12%	MEIJI Holdings Co., Ltd.	3,400	270,399	0.03%
Shin-Etsu Chemical Co., Ltd.	9,700	1,132,423	0.12%	Sumitomo Realty & Development Co., Ltd.	9,800	269,151	0.03%
Honda Motor Co., Ltd.	41,700	1,065,063	0.11%	West Japan Railway Co.	4,700	263,393	0.03%
Recruit Holdings Co., Ltd.	30,900	1,054,584	0.11%	Bandai Namco Holdings, Inc.	5,000	262,641	0.03%
KAO Corp.	11,500	910,321	0.10%	Sekisui House Ltd.	13,800	262,543	0.03%
Sumitomo Mitsui Financial Group, Inc.	32,000	899,328	0.09%	Sumitomo Mitsui Trust Holdings, Inc.	9,243	259,166	0.03%
Tokyo Electron Ltd.	3,600	882,273	0.09%	Asahi Kasei Corp.	30,300	245,916	0.03%
Chugai Pharmaceutical Co., Ltd.	15,900	849,641	0.09%	Japan Post Holdings Co., Ltd.	33,317	236,772	0.03%
Hoya Corp.	8,900	846,401	0.09%	Yaskawa Electric Corp.	6,800	234,787	0.03%
FANUC Corp.	4,700	839,060	0.09%	Nexon Co., Ltd.	10,300	232,665	0.03%
Murata Manufacturing Co., Ltd.	14,100	825,468	0.09%	Nitto Denko Corp.	4,100	231,821	0.03%
Mizuho Financial Group, Inc.	623,520	764,048	0.08%	Makita Corp.	6,200	224,990	0.02%
Nidec Corp.	11,400	760,387	0.08%	Toyota Industries Corp.	4,100	217,000	0.02%
Astellas Pharma, Inc.	45,300	755,595	0.08%	Ajinomoto Co., Inc.	12,700	210,951	0.02%
Fast Retailing Co., Ltd.	1,300	743,477	0.08%	Daifuku Co., Ltd.	2,400	209,556	0.02%
NTT DOCOMO, Inc.	27,500	734,625	0.08%	Kintetsu Group Holdings Co., Ltd.	4,600	206,581	0.02%
SMC Corp.	1,400	716,059	0.08%	Sumitomo Electric Industries Ltd.	17,500	201,059	0.02%
Nippon Telegraph & Telephone Corp.	29,900	697,163	0.07%	Hankyu Hanshin Holdings, Inc.	5,900	199,337	0.02%
Central Japan Railway Co.	4,500	696,158	0.07%	Odakyu Electric Railway Co., Ltd.	8,100	199,037	0.02%
Tokio Marine Holdings, Inc.	15,900	692,387	0.07%	Yakult Honsha Co., Ltd.	3,181	187,230	0.02%
Seven & i Holdings Co., Ltd.	19,200	626,445	0.07%	MINEBEA MITSUMI, Inc.	10,200	184,647	0.02%
East Japan Railway Co.	8,900	616,570	0.07%	MISUMI Group, Inc.	7,300	182,289	0.02%
Terumo Corp.	16,100	609,020	0.06%	Resona Holdings, Inc.	53,400	182,051	0.02%
Oriental Land Co., Ltd.	4,600	607,165	0.06%	Toray Industries, Inc.	38,600	181,578	0.02%
Shiseido Co., Ltd.	9,500	601,868	0.06%	SG Holdings Co., Ltd.	5,500	179,450	0.02%
Softbank Corp.	44,359	565,358	0.06%	Yamato Holdings Co., Ltd.	8,300	179,256	0.02%
Fujitsu Ltd.	4,640	542,771	0.06%	Nissan Chemical Corp.	3,500	179,080	0.02%
Eisai Co., Ltd.	6,500	514,891	0.05%	Shimadzu Corp.	6,700	178,112	0.02%
Olympus Corp.	26,000	500,190	0.05%	Mitsubishi Chemical Holdings Corp.	29,900	173,882	0.02%
Canon, Inc.	24,300	480,774	0.05%	Yamaha Corp.	3,700	173,880	0.02%
Bridgestone Corp.	14,500	466,242	0.05%	Lasertec Corp.	1,800	169,514	0.02%
Panasonic Corp.	53,330	464,466	0.05%	Disco Corp.	700	169,282	0.02%
Denso Corp.	11,400	444,334	0.05%	Trend Micro, Inc.	3,000	167,400	0.02%
M3, Inc.	10,402	442,074	0.05%	Tokyu Corp.	11,900	167,329	0.02%
Shionogi & Co., Ltd.	6,900	431,710	0.05%	Nissan Motor Co., Ltd.	45,100	166,881	0.02%
Kyocera Corp.	7,800	424,035	0.05%	Daito Trust Construction Co., Ltd.	1,800	165,326	0.02%
Mitsubishi Estate Co., Ltd.	28,400	421,847	0.05%	Nomura Research Institute Ltd.	6,041	163,897	0.02%
Secom Co., Ltd.	4,800	419,246	0.04%	NTT Data Corp.	14,700	163,371	0.02%
Kubota Corp.	27,300	406,900	0.04%	Nissin Foods Holdings Co., Ltd.	1,800	159,336	0.02%
Mitsui Fudosan Co., Ltd.	22,600	400,007	0.04%	Tobu Railway Co., Ltd.	4,800	158,613	0.02%
Unicharm Corp.	9,700	397,405	0.04%	Keio Corp.	2,700	154,164	0.02%
Aeon Co., Ltd.	17,100	397,048	0.04%	Santen Pharmaceutical Co., Ltd.	8,300	152,560	0.02%
Shimano, Inc.	2,000	384,669	0.04%	Kyowa Kirin Co., Ltd.	5,800	152,090	0.02%
Daiwa House Industry Co., Ltd.	16,300	384,063	0.04%	Dai Nippon Printing Co., Ltd.	6,600	151,044	0.02%
FUJIFILM Holdings Corp.	8,900	380,303	0.04%	Daiwa Securities Group, Inc.	36,200	150,893	0.02%
Suzuki Motor Corp.	11,200	379,649	0.04%	Lion Corp.	5,900	141,478	0.02%
Nitori Holdings Co., Ltd.	1,900	372,040	0.04%	Kobayashi Pharmaceutical Co., Ltd.	1,600	140,594	0.02%
ORIX Corp.	30,200	371,884	0.04%	Nihon M&A Center, Inc.	3,000	135,422	0.02%
Sysmex Corp.	4,700	358,539	0.04%	Rohm Co., Ltd.	2,000	132,363	0.02%
Nomura Holdings, Inc.	75,100	335,804	0.04%	Hamamatsu Photonics KK	3,000	129,861	0.02%
Z Holdings Corp.	67,500	329,100	0.04%	TOTO Ltd.	3,400	129,684	0.02%
MS&AD Insurance Group Holdings, Inc.	11,900	326,606	0.04%	Koito Manufacturing Co., Ltd.	3,200	128,730	0.01%
Omron Corp.	4,800	321,231	0.03%	Nagoya Railroad Co., Ltd.	4,500	127,010	0.01%
Ono Pharmaceutical Co., Ltd.	11,000	319,850	0.03%	Otsuka Corp.	2,400	126,357	0.01%
Dai-ichi Life Holdings, Inc.	26,700	317,524	0.03%	Aisin Seiki Co., Ltd.	4,300	125,152	0.01%
				Dentsu Group, Inc.	5,284	125,139	0.01%
				Asahi Intecc Co., Ltd.	4,400	125,003	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Tsuruha Holdings, Inc.	900	123,882	0.01%	Rinnai Corp.	900	75,080	0.01%
Sekisui Chemical Co., Ltd.	8,300	118,632	0.01%	Sohgo Security Services Co., Ltd.	1,600	74,450	0.01%
TIS, Inc.	5,600	118,037	0.01%	Showa Denko KK	3,300	73,901	0.01%
Ricoh Co., Ltd.	16,500	117,611	0.01%	Ito En Ltd.	1,300	73,263	0.01%
Toyo Suisan Kaisha Ltd.	2,100	117,375	0.01%	Rohto Pharmaceutical Co., Ltd.	2,300	72,911	0.01%
Hikari Tsushin, Inc.	500	113,779	0.01%	Ibiden Co., Ltd.	2,500	72,879	0.01%
SBI Holdings, Inc.	5,270	113,719	0.01%	Nichirei Corp.	2,500	72,647	0.01%
Yamaha Motor Co., Ltd.	7,100	111,089	0.01%	Kurita Water Industries Ltd.	2,600	72,082	0.01%
T&D Holdings, Inc.	13,000	110,979	0.01%	Skylark Holdings Co., Ltd.	4,500	71,368	0.01%
Isuzu Motors Ltd.	12,200	110,064	0.01%	Justsystems Corp.	1,000	70,631	0.01%
MonotaRO Co., Ltd.	2,700	108,115	0.01%	Nikon Corp.	8,400	70,230	0.01%
CyberAgent, Inc.	2,200	107,874	0.01%	Seiko Epson Corp.	6,100	69,716	0.01%
Sumitomo Chemical Co., Ltd.	35,200	105,060	0.01%	Japan Post Bank Co., Ltd.	9,200	68,391	0.01%
Hoshizaki Corp.	1,200	102,776	0.01%	Teijin Ltd.	4,300	68,315	0.01%
Brother Industries Ltd.	5,700	102,604	0.01%	Shinsei Bank Ltd.	5,569	67,002	0.01%
Keihan Holdings Co., Ltd.	2,300	102,438	0.01%	Taiheiyō Cement Corp.	2,900	66,986	0.01%
Keisei Electric Railway Co., Ltd.	3,200	100,107	0.01%	THK Co., Ltd.	2,700	66,671	0.01%
Hulic Co., Ltd.	10,600	99,432	0.01%	Tokyu Fudosan Holdings Corp.	14,239	66,520	0.01%
Kyushu Railway Co.	3,800	98,588	0.01%	Hakuhodo DY Holdings, Inc.	5,600	66,493	0.01%
Nippon Shinyaku Co., Ltd.	1,200	97,548	0.01%	Chiba Bank Ltd.	14,100	66,393	0.01%
Welcia Holdings Co., Ltd.	1,200	96,658	0.01%	Suzuken Co., Ltd.	1,770	65,954	0.01%
Pigeon Corp.	2,500	96,631	0.01%	Medipal Holdings Corp.	3,400	65,425	0.01%
Miura Co., Ltd.	2,300	95,616	0.01%	Matsumotokiyoshi Holdings Co., Ltd.	1,800	65,320	0.01%
Kansai Paint Co., Ltd.	4,500	94,809	0.01%	Japan Post Insurance Co., Ltd.	4,938	64,674	0.01%
Oji Holdings Corp.	20,400	94,734	0.01%	Fukuoka Financial Group, Inc.	4,100	64,644	0.01%
Azbil Corp.	3,100	94,392	0.01%	NGK Spark Plug Co., Ltd.	4,500	64,402	0.01%
Oracle Corp. Japan	800	94,323	0.01%	Yamazaki Baking Co., Ltd.	3,700	63,653	0.01%
Alfresa Holdings Corp.	4,500	93,892	0.01%	Taiyo Nippon Sanso Corp.	3,800	63,436	0.01%
Toho Co., Ltd.	2,600	93,868	0.01%	NET One Systems Co., Ltd.	1,900	63,313	0.01%
GMO Payment Gateway, Inc.	900	93,767	0.01%	ANA Holdings, Inc.	2,767	62,862	0.01%
Hirose Electric Co., Ltd.	842	92,250	0.01%	Mebuki Financial Group, Inc.	26,700	61,871	0.01%
NH Foods Ltd.	2,300	92,205	0.01%	Cosmos Pharmaceutical Corp.	400	61,325	0.01%
PeptiDream, Inc.	2,000	91,579	0.01%	Taisho Pharmaceutical Holdings Co., Ltd.	1,000	61,176	0.01%
Yamada Denki Co., Ltd.	18,300	90,749	0.01%	LINE Corp.	1,200	60,286	0.01%
FamilyMart Co., Ltd.	5,284	90,560	0.01%	Bank of Kyoto Ltd.	1,700	60,194	0.01%
Taiyo Yuden Co., Ltd.	2,900	89,915	0.01%	Lawson, Inc.	1,200	60,175	0.01%
Konami Holdings Corp.	2,700	89,846	0.01%	Alps Alpine Co., Ltd.	4,700	60,120	0.01%
Keikyu Corp.	5,800	88,759	0.01%	ZOZO, Inc.	2,700	59,964	0.01%
Nisshin Seifun Group, Inc.	5,948	88,709	0.01%	Coca-Cola Bottlers Japan Holdings, Inc.	3,300	59,769	0.01%
Casio Computer Co., Ltd.	5,000	86,666	0.01%	Amada Co., Ltd.	7,300	59,613	0.01%
Marui Group Co., Ltd.	4,800	86,581	0.01%	Air Water, Inc.	4,200	59,213	0.01%
Hisamitsu Pharmaceutical Co., Inc.	1,600	86,166	0.01%	Goldwin, Inc.	900	58,729	0.01%
Mitsui Chemicals, Inc.	4,100	85,394	0.01%	House Foods Group, Inc.	1,800	58,062	0.01%
Renesas Electronics Corp.	16,703	85,307	0.01%	Kyowa Exeo Corp.	2,400	57,283	0.01%
LIXIL Group Corp.	6,100	85,152	0.01%	Nankai Electric Railway Co., Ltd.	2,500	57,144	0.01%
Sony Financial Holdings, Inc.	3,500	84,187	0.01%	Nihon Kohden Corp.	1,700	57,121	0.01%
Kose Corp.	700	84,090	0.01%	Seibu Holdings, Inc.	5,256	57,049	0.01%
SUMCO Corp.	5,500	84,066	0.01%	K's Holdings Corp.	4,100	55,789	0.01%
Capcom Co., Ltd.	2,300	83,570	0.01%	Sugi Holdings Co., Ltd.	800	54,132	0.01%
Shizuoka Bank Ltd.	13,000	83,506	0.01%	Sumitomo Dainippon Pharma Co., Ltd.	3,900	53,863	0.01%
Kuraray Co., Ltd.	8,000	83,422	0.01%	Tokyo Tatemono Co., Ltd.	4,700	53,846	0.01%
Nabtesco Corp.	2,700	83,088	0.01%	Kagome Co., Ltd.	1,800	53,807	0.01%
Nippon Express Co., Ltd.	1,600	82,755	0.01%	Persol Holdings Co., Ltd.	3,900	53,501	0.01%
Itochu Techno-Solutions Corp.	2,200	82,384	0.01%	Sushiro Global Holdings Ltd.	2,400	52,790	0.01%
Haseko Corp.	6,500	81,819	0.01%	Ezaki Glico Co., Ltd.	1,100	52,408	0.01%
Stanley Electric Co., Ltd.	3,400	81,782	0.01%	Hino Motors Ltd.	7,500	50,609	0.01%
Tokyo Century Corp.	1,600	81,717	0.01%	Iida Group Holdings Co., Ltd.	3,300	50,501	0.01%
JSR Corp.	4,200	80,975	0.01%	Asics Corp.	4,400	50,001	0.01%
Concordia Financial Group Ltd.	25,000	79,946	0.01%	Isetan Mitsukoshi Holdings Ltd.	8,700	49,836	0.01%
Mazda Motor Corp.	13,100	78,441	0.01%	Daicel Corp.	6,400	49,416	0.01%
USS Co., Ltd.	4,900	78,256	0.01%	Denka Co., Ltd.	2,000	48,885	0.01%
Ryohin Keikaku Co., Ltd.	5,500	77,745	0.01%	Nishi-Nippon Railroad Co., Ltd.	1,800	48,852	0.01%
Seino Holdings Co., Ltd.	5,900	77,110	0.01%	Mitsubishi UFJ Lease & Finance Co., Ltd.	10,300	48,691	0.01%
COMSYS Holdings Corp.	2,600	76,758	0.01%	SHO-BOND Holdings Co., Ltd.	1,100	48,686	0.01%
NSK Ltd.	10,300	76,282	0.01%				
Kakaku.com, Inc.	3,000	75,886	0.01%				
Anritsu Corp.	3,200	75,814	0.01%				



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SCSK Corp.	1,000	48,570	0.01%	Yokohama Rubber Co., Ltd.	2,500	35,084	0.01%
Sumitomo Rubber Industries Ltd.	4,900	48,235	0.01%	Kyushu Financial Group, Inc.	8,300	35,005	0.01%
Sotetsu Holdings, Inc.	1,800	48,018	0.01%	Nippon Paper Industries Co., Ltd.	2,500	34,945	0.01%
Open House Co., Ltd.	1,400	47,884	0.01%	Iwatani Corp.	1,000	34,945	0.01%
Iyo Bank Ltd.	7,800	47,573	0.01%	Morinaga & Co., Ltd.	900	34,912	0.01%
DIC Corp.	1,900	47,568	0.01%	JTEKT Corp.	4,500	34,912	0.01%
Fancl Corp.	1,600	47,384	0.01%	Izumi Co., Ltd.	1,100	34,769	0.01%
Kewpie Corp.	2,500	47,157	0.01%	Ulvac, Inc.	1,200	34,592	0.01%
Calbee, Inc.	1,700	47,005	0.01%	Ushio, Inc.	2,600	34,583	0.01%
Aozora Bank Ltd.	2,698	46,915	0.01%	77 Bank Ltd.	2,300	34,174	0.01%
Japan Airport Terminal Co., Ltd.	1,100	46,800	0.01%	Shimamura Co., Ltd.	500	33,832	0.01%
Nihon Unisys Ltd.	1,500	46,786	0.01%	Infomart Corp.	4,900	33,792	0.01%
Zensho Holdings Co., Ltd.	2,300	46,390	0.01%	Kaneka Corp.	1,300	33,740	0.01%
Nomura Real Estate Holdings, Inc.	2,500	46,346	0.01%	NOK Corp.	2,700	33,361	0.01%
Sundrug Co., Ltd.	1,400	46,327	0.01%	Dowa Holdings Co., Ltd.	1,100	33,341	0.01%
Sawai Pharmaceutical Co., Ltd.	900	46,216	0.01%	Shiga Bank Ltd.	1,500	33,230	0.01%
Tokai Carbon Co., Ltd.	4,900	45,918	0.01%	Fuji Corp.	1,900	33,215	0.01%
TechnoPro Holdings, Inc.	800	45,604	0.01%	Amano Corp.	1,600	33,176	0.01%
Benesse Holdings, Inc.	1,700	45,539	0.01%	Fujitec Co., Ltd.	1,800	33,019	0.01%
Koei Tecmo Holdings Co., Ltd.	1,400	45,354	0.01%	Hiroshima Bank Ltd.	7,000	32,961	0.01%
Chugoku Bank Ltd.	4,900	45,328	0.01%	TS Tech Co., Ltd.	1,200	32,891	0.00%
Relo Group, Inc.	2,400	45,115	0.01%	Acom Co., Ltd.	8,600	32,763	0.00%
Zenkoku Hosho Co., Ltd.	1,200	45,048	0.01%	As One Corp.	300	32,757	0.00%
Tokyo Ohka Kogyo Co., Ltd.	900	44,965	0.01%	Kyudenko Corp.	1,100	32,423	0.00%
Sharp Corp.	4,207	44,689	0.01%	Nagase & Co., Ltd.	2,600	32,366	0.00%
Park24 Co., Ltd.	2,600	44,464	0.01%	TPR Co., Ltd.	2,600	32,294	0.00%
Resorttrust, Inc.	3,400	43,963	0.01%	PALTAC Corp.	700	32,150	0.00%
Konica Minolta, Inc.	12,500	43,101	0.01%	Toyo Tire Corp.	2,400	32,056	0.00%
Nifco, Inc.	2,000	42,619	0.01%	Hitachi Transport System Ltd.	1,200	32,034	0.00%
SCREEN Holdings Co., Ltd.	900	41,961	0.01%	Fujio Food System Co., Ltd.	2,400	31,856	0.00%
Sankyu, Inc.	1,100	41,294	0.01%	GS Yuasa Corp.	1,800	31,801	0.00%
Mitsubishi Logistics Corp.	1,600	41,214	0.01%	Sumitomo Osaka Cement Co., Ltd.	900	31,575	0.00%
Ube Industries Ltd.	2,400	41,199	0.01%	JCR Pharmaceuticals Co., Ltd.	300	31,395	0.00%
Kaken Pharmaceutical Co., Ltd.	800	40,858	0.01%	Kusuri no Aoki Holdings Co., Ltd.	400	31,367	0.00%
Seven Bank Ltd.	14,900	40,742	0.01%	Mirait Holdings Corp.	2,100	31,300	0.00%
Nippon Kayaku Co., Ltd.	3,900	40,668	0.01%	Nippon Electric Glass Co., Ltd.	2,000	31,237	0.00%
Oki Electric Industry Co., Ltd.	4,200	40,410	0.01%	Zeon Corp.	3,400	31,231	0.00%
Sumitomo Forestry Co., Ltd.	3,200	40,132	0.01%	Takara Bio, Inc.	1,100	31,149	0.00%
Sanwa Holdings Corp.	4,500	40,126	0.01%	Yoshinoya Holdings Co., Ltd.	1,500	30,936	0.00%
Morinaga Milk Industry Co., Ltd.	900	39,959	0.01%	Nipro Corp.	2,800	30,885	0.00%
FP Corp.	500	39,904	0.01%	JM Holdings Co., Ltd.	1,100	30,690	0.00%
Hachijuni Bank Ltd.	10,500	39,806	0.01%	NEC Networks & System Integration Corp.	1,500	30,477	0.00%
Japan Airlines Co., Ltd.	2,200	39,601	0.01%	Furukawa Co., Ltd.	3,000	30,449	0.00%
Toyo Seikan Group Holdings Ltd.	3,500	39,449	0.01%	ADEKA Corp.	2,300	30,422	0.00%
Aica Kogyo Co., Ltd.	1,200	39,320	0.01%	OKUMA Corp.	700	29,911	0.00%
Ain Holdings, Inc.	600	39,264	0.01%	DeNA Co., Ltd.	2,400	29,899	0.00%
Tsumura & Co.	1,500	39,208	0.01%	Daiichikosho Co., Ltd.	1,000	29,893	0.00%
Aeon Mall Co., Ltd.	2,950	39,102	0.01%	Nitto Boseki Co., Ltd.	600	29,865	0.00%
Rengo Co., Ltd.	4,800	39,064	0.01%	Pola Orbis Holdings, Inc.	1,700	29,561	0.00%
Gunma Bank Ltd.	12,200	38,675	0.01%	Riken Vitamin Co., Ltd.	1,400	29,561	0.00%
Nippon Gas Co., Ltd.	900	38,666	0.01%	Menicon Co., Ltd.	600	29,531	0.00%
GMO internet, Inc.	1,400	38,632	0.01%	NTN Corp.	14,800	29,494	0.00%
J Front Retailing Co., Ltd.	5,800	38,600	0.01%	Kisoji Co., Ltd.	1,300	29,426	0.00%
Mabuchi Motor Co., Ltd.	1,200	38,152	0.01%	AEON Financial Service Co., Ltd.	2,700	29,406	0.00%
Yamaguchi Financial Group, Inc.	6,200	38,044	0.01%	Toagosei Co., Ltd.	3,000	29,309	0.00%
Tokuyama Corp.	1,600	37,551	0.01%	DMG Mori Co., Ltd.	2,400	29,075	0.00%
Ship Healthcare Holdings, Inc.	900	37,415	0.01%	NSD Co., Ltd.	1,700	28,978	0.00%
Maruichi Steel Tube Ltd.	1,500	37,248	0.01%	Meitec Corp.	600	28,864	0.00%
Yokowo Co., Ltd.	1,600	37,180	0.01%	Sumitomo Densetsu Co., Ltd.	1,300	28,727	0.00%
Bic Camera, Inc.	3,500	37,049	0.01%	Tokyo Seimitsu Co., Ltd.	900	28,697	0.00%
Mani, Inc.	1,400	36,919	0.01%	S-Pool, Inc.	4,200	28,653	0.00%
Nippon Shokubai Co., Ltd.	700	36,595	0.01%	Lintec Corp.	1,200	28,453	0.00%
Furukawa Electric Co., Ltd.	1,500	36,275	0.01%	Miraca Holdings, Inc.	1,200	28,263	0.00%
Yaoko Co., Ltd.	500	35,686	0.01%	Kobe Bussan Co., Ltd.	500	28,178	0.00%
Toyoda Gosei Co., Ltd.	1,700	35,328	0.01%	Benefit One, Inc.	1,400	28,095	0.00%
ABC-Mart, Inc.	600	35,093	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Fuyo General Lease Co., Ltd.	500	27,761	0.00%	Nihon Parkerizing Co., Ltd.	2,200	22,044	0.00%
Shimachu Co., Ltd.	1,000	27,733	0.00%	Hitachi Capital Corp.	1,000	22,005	0.00%
Daido Steel Co., Ltd.	900	27,571	0.00%	Kohnan Shoji Co., Ltd.	700	21,996	0.00%
Okuwa Co., Ltd.	1,800	27,563	0.00%	IBJ Leasing Co., Ltd.	1,000	21,968	0.00%
Shochiku Co., Ltd.	200	27,529	0.00%	Japan Material Co., Ltd.	1,400	21,931	0.00%
OSG Corp.	1,800	27,529	0.00%	Maruzen Showa Unyu Co., Ltd.	700	21,671	0.00%
Glory Ltd.	1,200	27,251	0.00%	Shinko Electric Industries Co., Ltd.	1,600	21,668	0.00%
SMS Co., Ltd.	1,200	26,884	0.00%	LIXIL VIVA Corp.	900	21,648	0.00%
Vital KSK Holdings, Inc.	2,800	26,784	0.00%	Sanrio Co., Ltd.	1,400	21,645	0.00%
Inaba Denki Sangyo Co., Ltd.	1,200	26,717	0.00%	Kawasaki Kisen Kaisha Ltd.	2,300	21,617	0.00%
Tadano Ltd.	3,200	26,665	0.00%	Nishimatsuya Chain Co., Ltd.	2,100	21,606	0.00%
Nippon Light Metal Holdings Co., Ltd.	15,300	26,662	0.00%	Nishi-Nippon Financial Holdings, Inc.	3,200	21,564	0.00%
Fujitsu General Ltd.	1,300	26,594	0.00%	cocokara fine, Inc.	400	21,504	0.00%
Hazama Ando Corp.	4,600	26,563	0.00%	Daihen Corp.	600	21,384	0.00%
Nippon Suisan Kaisha Ltd.	6,100	26,462	0.00%	Daio Paper Corp.	1,600	21,356	0.00%
Asahi Holdings, Inc.	1,000	26,454	0.00%	Kumiai Chemical Industry Co., Ltd.	2,300	21,340	0.00%
Riso Kagaku Corp.	1,900	26,241	0.00%	EDION Corp.	2,100	21,275	0.00%
Daiwabo Holdings Co., Ltd.	400	26,102	0.00%	OBIC Business Consultants Co., Ltd.	400	21,245	0.00%
Takashimaya Co., Ltd.	3,100	25,861	0.00%	TKC Corp.	400	21,171	0.00%
TOKAI Holdings Corp.	2,800	25,798	0.00%	Anicom Holdings, Inc.	500	21,157	0.00%
Japan Elevator Service Holdings Co., Ltd.	800	25,731	0.00%	Japan Lifeline Co., Ltd.	1,600	21,104	0.00%
Fuji Oil Holdings, Inc.	1,000	25,694	0.00%	Systema Corp.	1,600	21,074	0.00%
Hokuhoku Financial Group, Inc.	3,100	25,602	0.00%	Fukuyama Transporting Co., Ltd.	600	20,995	0.00%
Duskin Co., Ltd.	1,000	25,462	0.00%	Citizen Watch Co., Ltd.	6,400	20,763	0.00%
Katitas Co., Ltd.	1,100	25,439	0.00%	Kintetsu World Express, Inc.	1,200	20,722	0.00%
Digital Garage, Inc.	800	25,435	0.00%	Yokogawa Bridge Holdings Corp.	1,000	20,707	0.00%
Ariake Japan Co., Ltd.	400	25,360	0.00%	Okumura Corp.	900	20,689	0.00%
Nippo Corp.	1,000	25,231	0.00%	Comture Corp.	800	20,681	0.00%
DCM Holdings Co., Ltd.	2,200	25,205	0.00%	Nissha Co., Ltd.	2,200	20,616	0.00%
Kenedix, Inc.	5,100	25,102	0.00%	Maeda Kosen Co., Ltd.	900	20,555	0.00%
Toyobo Co., Ltd.	1,800	25,027	0.00%	Maeda Corp.	2,700	20,547	0.00%
Jeol Ltd.	900	24,918	0.00%	Takasago Thermal Engineering Co., Ltd.	1,400	20,529	0.00%
BayCurrent Consulting, Inc.	300	24,915	0.00%	Belc Co., Ltd.	300	20,494	0.00%
Cybozu, Inc.	800	24,878	0.00%	Internet Initiative Japan, Inc.	600	20,438	0.00%
Infocom Corp.	900	24,610	0.00%	Komeri Co., Ltd.	800	20,437	0.00%
NHK Spring Co., Ltd.	3,800	24,585	0.00%	Kyoritsu Maintenance Co., Ltd.	600	20,383	0.00%
Elecom Co., Ltd.	500	24,378	0.00%	Paramount Bed Holdings Co., Ltd.	500	20,346	0.00%
Pilot Corp.	800	24,285	0.00%	Daishi Hokuetsu Financial Group, Inc.	1,000	20,207	0.00%
Kokuyo Co., Ltd.	2,000	24,137	0.00%	Awa Bank Ltd.	900	20,180	0.00%
Wacoal Holdings Corp.	1,300	24,015	0.00%	Nippon Road Co., Ltd.	300	20,133	0.00%
Daiseki Co., Ltd.	900	23,942	0.00%	Toyota Boshoku Corp.	1,500	20,119	0.00%
Kanematsu Corp.	2,000	23,877	0.00%	T Hasegawa Co., Ltd.	900	20,105	0.00%
Nikkon Holdings Co., Ltd.	1,200	23,848	0.00%	Topcon Corp.	2,500	20,068	0.00%
Nishimatsu Construction Co., Ltd.	1,200	23,837	0.00%	RENOVA, Inc.	2,300	20,061	0.00%
eGuarantee, Inc.	1,000	23,655	0.00%	Axial Retailing, Inc.	500	19,952	0.00%
Jafoo Co., Ltd.	700	23,585	0.00%	Shoei Co., Ltd.	800	19,947	0.00%
Takuma Co., Ltd.	1,700	23,400	0.00%	Plenus Co., Ltd.	1,200	19,943	0.00%
Keihin Corp.	1,000	23,395	0.00%	Wacom Co., Ltd.	3,900	19,846	0.00%
Monogatari Corp.	300	23,330	0.00%	MCJ Co., Ltd.	2,500	19,836	0.00%
Trusco Nakayama Corp.	900	23,291	0.00%	Fuji Soft, Inc.	500	19,766	0.00%
Megmilk Snow Brand Co., Ltd.	1,000	23,266	0.00%	Sangetsu Corp.	1,400	19,764	0.00%
GungHo Online Entertainment, Inc.	1,300	23,160	0.00%	Rorze Corp.	400	19,762	0.00%
CKD Corp.	1,300	22,967	0.00%	Joyful Honda Co., Ltd.	1,500	19,743	0.00%
Toshiba TEC Corp.	600	22,913	0.00%	Nitta Corp.	900	19,537	0.00%
Heiwa Real Estate Co., Ltd.	800	22,839	0.00%	euglena Co., Ltd.	2,700	19,521	0.00%
Earth Corp.	300	22,830	0.00%	S Foods, Inc.	800	19,517	0.00%
Kiyo Bank Ltd.	1,500	22,760	0.00%	Valor Holdings Co., Ltd.	1,000	19,484	0.00%
Nojima Corp.	900	22,699	0.00%	Shoei Foods Corp.	500	19,442	0.00%
Showa Corp.	1,100	22,696	0.00%	Fuji Seal International, Inc.	1,000	19,437	0.00%
Kadokawa Dwango Corp.	1,100	22,543	0.00%	Kura Sushi, Inc.	400	19,428	0.00%
Canon Marketing Japan, Inc.	1,100	22,380	0.00%	KFC Holdings Japan Ltd.	700	19,420	0.00%
Sumitomo Bakelite Co., Ltd.	800	22,357	0.00%	Tsubakimoto Chain Co.	800	19,384	0.00%
Toho Holdings Co., Ltd.	1,200	22,324	0.00%	UKC Holdings Corp.	1,000	19,280	0.00%
Sakata Seed Corp.	700	22,320	0.00%	Taikisha Ltd.	700	19,264	0.00%
Mochida Pharmaceutical Co., Ltd.	600	22,302	0.00%	Trancom Co., Ltd.	300	19,215	0.00%
				Kameda Seika Co., Ltd.	400	19,206	0.00%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Morita Holdings Corp.	1,100	19,189	0.00%	Takamatsu Construction Group Co., Ltd.	800	17,886	0.00%
Life Corp.	600	19,187	0.00%	Nitto Kogyo Corp.	1,000	17,880	0.00%
Optim Corp.	600	19,159	0.00%	UACJ Corp.	1,000	17,871	0.00%
Milbon Co., Ltd.	400	19,057	0.00%	Nippon Signal Co., Ltd.	1,700	17,853	0.00%
Fukushima Industries Corp.	600	18,992	0.00%	Strike Co., Ltd.	400	17,834	0.00%
Nippon Ceramic Co., Ltd.	900	18,970	0.00%	Senko Group Holdings Co., Ltd.	2,400	17,819	0.00%
Ryoyo Electro Corp.	700	18,959	0.00%	Mitsubishi Shokuhin Co., Ltd.	700	17,817	0.00%
Ogaki Kyoritsu Bank Ltd.	900	18,937	0.00%	Musashi Seimitsu Industry Co., Ltd.	2,000	17,797	0.00%
United Super Markets Holdings, Inc.	1,800	18,937	0.00%	Kanematsu Electronics Ltd.	500	17,750	0.00%
Autobacs Seven Co., Ltd.	1,500	18,881	0.00%	Matsui Securities Co., Ltd.	2,300	17,695	0.00%
Giken Ltd.	400	18,835	0.00%	Colowide Co., Ltd.	1,300	17,689	0.00%
FCC Co., Ltd.	1,100	18,822	0.00%	Nippon Densetsu Kogyo Co., Ltd.	800	17,671	0.00%
Eizo Corp.	500	18,816	0.00%	Seiren Co., Ltd.	1,400	17,661	0.00%
Japan Wool Textile Co., Ltd.	1,900	18,809	0.00%	Miyazaki Bank Ltd.	800	17,648	0.00%
Toppan Forms Co., Ltd.	1,900	18,774	0.00%	Oita Bank Ltd.	800	17,611	0.00%
ValueCommerce Co., Ltd.	700	18,751	0.00%	Kissei Pharmaceutical Co., Ltd.	700	17,603	0.00%
Ai Holdings Corp.	1,300	18,726	0.00%	Ichibanya Co., Ltd.	400	17,593	0.00%
Kansai Mirai Financial Group, Inc.	5,000	18,724	0.00%	TSI Holdings Co., Ltd.	4,100	17,558	0.00%
Prima Meat Packers Ltd.	700	18,713	0.00%	Gree, Inc.	4,100	17,558	0.00%
Fuji Kyuko Co., Ltd.	600	18,687	0.00%	Tokyo Broadcasting System Holdings, Inc.	1,100	17,547	0.00%
JCU Corp.	600	18,687	0.00%	Japan Securities Finance Co., Ltd.	3,700	17,525	0.00%
Itoham Yonekyu Holdings, Inc.	3,100	18,649	0.00%	Idec Corp.	1,100	17,517	0.00%
Create SD Holdings Co., Ltd.	600	18,631	0.00%	Adastria Co., Ltd.	1,100	17,507	0.00%
Nippon Seiki Co., Ltd.	1,600	18,612	0.00%	Hosiden Corp.	2,000	17,500	0.00%
Information Services International- Dentsu Ltd.	400	18,575	0.00%	Kanamoto Co., Ltd.	800	17,463	0.00%
Musashino Bank Ltd.	1,300	18,557	0.00%	Uchida Yoko Co., Ltd.	300	17,463	0.00%
DTS Corp.	900	18,553	0.00%	Heiwado Co., Ltd.	1,000	17,463	0.00%
Gunze Ltd.	500	18,538	0.00%	Kureha Corp.	400	17,463	0.00%
M&A Capital Partners Co., Ltd.	500	18,492	0.00%	Okinawa Electric Power Co., Inc.	1,050	17,460	0.00%
Daito Pharmaceutical Co., Ltd.	500	18,492	0.00%	Nomura Co., Ltd.	2,100	17,460	0.00%
Transcosmos, Inc.	800	18,479	0.00%	Saibu Gas Co., Ltd.	700	17,454	0.00%
NichiiGakkan Co., Ltd.	1,200	18,475	0.00%	Nohmi Bosai Ltd.	900	17,444	0.00%
Fujimi, Inc.	600	18,436	0.00%	Fujimori Kogyo Co., Ltd.	500	17,403	0.00%
Taiyo Holdings Co., Ltd.	400	18,427	0.00%	Yodogawa Steel Works Ltd.	1,000	17,389	0.00%
Starts Corp., Inc.	900	18,420	0.00%	Ringer Hut Co., Ltd.	800	17,389	0.00%
Maruha Nichiro Corp.	900	18,411	0.00%	Shizuoka Gas Co., Ltd.	1,900	17,382	0.00%
KYORIN Holdings, Inc.	900	18,411	0.00%	Tokai Rika Co., Ltd.	1,200	17,341	0.00%
Aruhi Corp.	1,300	18,388	0.00%	Tomy Co., Ltd.	2,200	17,333	0.00%
Showa Sangyo Co., Ltd.	600	18,381	0.00%	Nichicon Corp.	2,500	17,333	0.00%
METAWATER Co., Ltd.	400	18,353	0.00%	Computer Engineering & Consulting Ltd.	1,100	17,333	0.00%
North Pacific Bank Ltd.	9,500	18,316	0.00%	COLOPL, Inc.	1,900	17,312	0.00%
Yamato Kogyo Co., Ltd.	900	18,311	0.00%	Sato Holdings Corp.	800	17,293	0.00%
Nissin Kogyo Co., Ltd.	900	18,286	0.00%	Mizuno Corp.	900	17,285	0.00%
Outsourcing, Inc.	2,900	18,279	0.00%	Macnica Fuji Electronics Holdings, Inc.	1,200	17,274	0.00%
Hanwa Co., Ltd.	1,000	18,269	0.00%	Hamakyorex Co., Ltd.	600	17,268	0.00%
Takeuchi Manufacturing Co., Ltd.	1,100	18,251	0.00%	Torii Pharmaceutical Co., Ltd.	600	17,241	0.00%
Kyokuto Kaihatsu Kogyo Co., Ltd.	1,500	18,228	0.00%	Bank of Okinawa Ltd.	600	17,241	0.00%
JINS, Inc.	300	18,214	0.00%	en-japan, Inc.	700	17,233	0.00%
Fuso Chemical Co., Ltd.	500	18,214	0.00%	Yamagata Bank Ltd.	1,400	17,220	0.00%
Shibuya Corp.	700	18,187	0.00%	Inageya Co., Ltd.	1,100	17,211	0.00%
Obara Group, Inc.	600	18,186	0.00%	Tokai Tokyo Financial Holdings, Inc.	7,800	17,207	0.00%
Japan Pulp & Paper Co., Ltd.	500	18,168	0.00%	Raito Kogyo Co., Ltd.	1,300	17,207	0.00%
Fujikura Ltd.	6,300	18,103	0.00%	Tocalo Co., Ltd.	1,600	17,174	0.00%
Inabata & Co., Ltd.	1,500	18,089	0.00%	Sanyo Chemical Industries Ltd.	400	17,166	0.00%
Arcs Co., Ltd.	900	18,078	0.00%	Chudenko Corp.	800	17,166	0.00%
Bell System24 Holdings, Inc.	1,400	18,077	0.00%	Bank of Nagoya Ltd.	800	17,159	0.00%
DyDo Group Holdings, Inc.	400	18,075	0.00%	Nissan Shatai Co., Ltd.	2,000	17,148	0.00%
Nisshinbo Holdings, Inc.	2,500	18,075	0.00%	Tokushu Tokai Paper Co., Ltd.	400	17,129	0.00%
San-In Godo Bank Ltd.	3,600	18,053	0.00%	Tsurumi Manufacturing Co., Ltd.	1,000	17,120	0.00%
Hyakugo Bank Ltd.	5,900	17,992	0.00%	Sakata INX Corp.	1,800	17,118	0.00%
Sumitomo Warehouse Co., Ltd.	1,500	17,991	0.00%	Nagaileen Co., Ltd.	700	17,103	0.00%
Arata Corp.	400	17,945	0.00%	Shikoku Chemicals Corp.	1,700	17,081	0.00%
Daiho Corp.	800	17,938	0.00%	Noevir Holdings Co., Ltd.	400	17,074	0.00%
Sanyo Denki Co., Ltd.	400	17,908	0.00%	Fukui Bank Ltd.	1,100	17,068	0.00%
Descente Ltd.	1,300	17,906	0.00%				

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Nichiha Corp.	800	17,048	0.00%	Japan Aviation Electronics Industry Ltd.	1,200	16,095	0.00%
Noritz Corp.	1,400	17,026	0.00%	Mitsuuroko Group Holdings Co., Ltd.	1,500	16,045	0.00%
Aichi Steel Corp.	600	17,018	0.00%	Tokyu Construction Co., Ltd.	3,100	16,034	0.00%
Toyo Ink SC Holdings Co., Ltd.	900	17,001	0.00%	Joshin Denki Co., Ltd.	800	16,032	0.00%
Key Coffee, Inc.	800	16,981	0.00%	TV Asahi Holdings Corp.	1,100	16,018	0.00%
KH Neochem Co., Ltd.	900	16,976	0.00%	Sanki Engineering Co., Ltd.	1,400	16,013	0.00%
Central Glass Co., Ltd.	1,000	16,972	0.00%	Shikoku Bank Ltd.	2,200	16,008	0.00%
KOMEDA Holdings Co., Ltd.	1,000	16,953	0.00%	Sekisui Jushi Corp.	800	15,995	0.00%
Teikoku Sen-I Co., Ltd.	800	16,951	0.00%	Shibaura Machine Co., Ltd.	800	15,995	0.00%
TOMONY Holdings, Inc.	5,300	16,949	0.00%	Yamazen Corp.	1,900	15,991	0.00%
Hokuto Corp.	900	16,935	0.00%	ASKUL Corp.	500	15,989	0.00%
Sumitomo Mitsui Construction Co., Ltd.	3,900	16,918	0.00%	Eiken Chemical Co., Ltd.	1,000	15,980	0.00%
Aida Engineering Ltd.	2,500	16,893	0.00%	Atom Corp.	2,100	15,961	0.00%
United Arrows Ltd.	1,000	16,888	0.00%	Bank of the Ryukyus Ltd.	1,800	15,950	0.00%
Bank of Iwate Ltd.	700	16,870	0.00%	Kitz Corp.	2,500	15,920	0.00%
Sintokogio Ltd.	2,300	16,863	0.00%	Hokkoku Bank Ltd.	600	15,889	0.00%
DKK Co., Ltd.	700	16,837	0.00%	Optex Group Co., Ltd.	1,400	15,871	0.00%
Oiles Corp.	1,300	16,834	0.00%	Solasto Corp.	1,600	15,869	0.00%
Keiyo Bank Ltd.	3,500	16,805	0.00%	Marudai Food Co., Ltd.	900	15,850	0.00%
Chofu Seisakusho Co., Ltd.	800	16,803	0.00%	Seiko Holdings Corp.	1,000	15,832	0.00%
Seikagaku Corp.	1,600	16,788	0.00%	Kanto Denka Kogyo Co., Ltd.	2,000	15,832	0.00%
Konishi Co., Ltd.	1,200	16,762	0.00%	Create Restaurants Holdings, Inc.	2,400	15,817	0.00%
Maxell Holdings Ltd.	1,800	16,751	0.00%	Pacific Industrial Co., Ltd.	1,800	15,783	0.00%
Nippon Koei Co., Ltd.	600	16,740	0.00%	Ichigo, Inc.	6,300	15,767	0.00%
ZERIA Pharmaceutical Co., Ltd.	900	16,693	0.00%	Prestige International, Inc.	2,100	15,767	0.00%
Ohsho Food Service Corp.	300	16,684	0.00%	Monex Group, Inc.	7,800	15,761	0.00%
Star Micronics Co., Ltd.	1,500	16,671	0.00%	Zenrin Co., Ltd.	1,400	15,741	0.00%
Aeon Delight Co., Ltd.	600	16,640	0.00%	Nippon Steel & Sumikin Bussan Corp.	500	15,734	0.00%
Chubu Shiryo Co., Ltd.	1,100	16,630	0.00%	Funai Soken Holdings, Inc.	700	15,734	0.00%
Aomori Bank Ltd.	800	16,595	0.00%	Sanken Electric Co., Ltd.	800	15,713	0.00%
Yokohama Reito Co., Ltd.	2,000	16,573	0.00%	Nachi-Fujikoshi Corp.	500	15,711	0.00%
Okasan Securities Group, Inc.	5,500	16,569	0.00%	Toho Bank Ltd.	7,600	15,709	0.00%
Mandom Corp.	900	16,559	0.00%	Nippon Soda Co., Ltd.	600	15,706	0.00%
MOS Food Services, Inc.	600	16,540	0.00%	eRex Co., Ltd.	1,200	15,706	0.00%
Yellow Hat Ltd.	1,200	16,506	0.00%	Dai-Dan Co., Ltd.	600	15,689	0.00%
Nippon Flour Mills Co., Ltd.	1,100	16,497	0.00%	Unipres Corp.	1,800	15,667	0.00%
Ricoh Leasing Co., Ltd.	600	16,479	0.00%	Shima Seiki Manufacturing Ltd.	1,100	15,661	0.00%
Pressance Corp.	1,500	16,476	0.00%	Hirata Corp.	300	15,656	0.00%
Yondoshi Holdings, Inc.	1,000	16,443	0.00%	Royal Holdings Co., Ltd.	900	15,633	0.00%
Daibiru Corp.	1,800	16,434	0.00%	Ryobi Ltd.	1,400	15,624	0.00%
Tamura Corp.	3,900	16,412	0.00%	Nisshin Oililio Group Ltd.	500	15,618	0.00%
Piolax, Inc.	1,100	16,395	0.00%	BML, Inc.	600	15,589	0.00%
Futaba Corp.	1,800	16,384	0.00%	Topre Corp.	1,400	15,585	0.00%
Kotobuki Spirits Co., Ltd.	400	16,369	0.00%	Hiday Hidaka Corp.	1,000	15,572	0.00%
Kato Sangyo Co., Ltd.	500	16,360	0.00%	Argo Graphics, Inc.	500	15,572	0.00%
Juroku Bank Ltd.	900	16,351	0.00%	Senshu Ikeda Holdings, Inc.	10,500	15,572	0.00%
Sanyo Electric Railway Co., Ltd.	800	16,329	0.00%	Takara Standard Co., Ltd.	1,100	15,559	0.00%
Exedy Corp.	1,100	16,324	0.00%	Nissin Electric Co., Ltd.	1,600	15,542	0.00%
Kaga Electronics Co., Ltd.	900	16,317	0.00%	Nanto Bank Ltd.	800	15,513	0.00%
Iriso Electronics Co., Ltd.	500	16,314	0.00%	Max Co., Ltd.	1,100	15,508	0.00%
SKY Perfect JSAT Holdings, Inc.	4,400	16,314	0.00%	Wakita & Co., Ltd.	1,800	15,466	0.00%
Noritake Co., Ltd.	500	16,314	0.00%	Saizeriya Co., Ltd.	800	15,446	0.00%
Chugoku Marine Paints Ltd.	2,200	16,314	0.00%	Keihanshin Building Co., Ltd.	1,200	15,428	0.00%
Geo Holdings Corp.	1,300	16,303	0.00%	Osaka Soda Co., Ltd.	700	15,423	0.00%
Orient Corp.	14,900	16,297	0.00%	Tokai Corp.	700	15,403	0.00%
Mitsubishi Pencil Co., Ltd.	1,300	16,279	0.00%	Fuji Media Holdings, Inc.	1,600	15,394	0.00%
Jaccs Co., Ltd.	1,000	16,267	0.00%	Hogy Medical Co., Ltd.	500	15,387	0.00%
Aiful Corp.	7,400	16,256	0.00%	Onward Holdings Co., Ltd.	5,200	15,327	0.00%
Nippon Sheet Glass Co., Ltd.	4,700	16,250	0.00%	San-A Co., Ltd.	400	15,313	0.00%
Hyakujushi Bank Ltd.	900	16,201	0.00%	Makino Milling Machine Co., Ltd.	500	15,294	0.00%
Ehime Bank Ltd.	1,500	16,198	0.00%	EPS Holdings, Inc.	1,600	15,290	0.00%
Organo Corp.	300	16,184	0.00%	Sakai Moving Service Co., Ltd.	300	15,266	0.00%
Doutor Nichires Holdings Co., Ltd.	1,000	16,147	0.00%	Okamura Corp.	2,200	15,253	0.00%
Digital Arts, Inc.	200	16,128	0.00%	Bunka Shutter Co., Ltd.	2,200	15,233	0.00%
Yuasa Trading Co., Ltd.	600	16,123	0.00%	Tsukushima Kikai Co., Ltd.	1,400	15,196	0.00%
Broadleaf Co., Ltd.	3,300	16,120	0.00%	SAMTY Co., Ltd.	1,200	15,183	0.00%

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Totetsu Kogyo Co., Ltd.	600	15,122	0.00%	APERAM SA	1,155	32,197	0.00%
Maruwa Co., Ltd.	200	15,090	0.00%	OCI NV	2,434	25,369	0.00%
T-Gaia Corp.	800	15,068	0.00%	PostNL NV	11,765	25,271	0.00%
Tsugami Corp.	1,800	14,999	0.00%	Basic-Fit NV	959	25,150	0.00%
Shinmaywa Industries Ltd.	1,600	14,979	0.00%	Flow Traders	646	23,102	0.00%
Mitsubishi Logisnext Co., Ltd.	1,700	14,970	0.00%	Eurocommercial Properties NV	1,532	19,616	0.00%
KYB Corp.	800	14,934	0.00%	Accell Group NV	787	19,446	0.00%
Hokuetsu Corp.	4,200	14,871	0.00%	Sligro Food Group NV	1,199	18,476	0.00%
HIS Co., Ltd.	1,000	14,794	0.00%	Wereldhave NV REIT	1,970	18,088	0.00%
Towa Pharmaceutical Co., Ltd.	800	14,779	0.00%	NSI NV REIT	463	17,915	0.00%
J-Oil Mills, Inc.	400	14,775	0.00%	Vastned Retail NV REIT	838	17,883	0.00%
San ju San Financial Group, Inc.	1,200	14,716	0.00%	TomTom NV	2,112	16,700	0.00%
Okamoto Industries, Inc.	400	14,682	0.00%	Altice Europe NV Class B	614	2,352	0.00%
Kurabo Industries Ltd.	700	14,670	0.00%			<b>13,583,500</b>	<b>1.40%</b>
Miroku Jyoho Service Co., Ltd.	700	14,664	0.00%				
Toridoll Holdings Corp.	1,300	14,580	0.00%	<b>New Zealand 0.16% (2019: 0.06%)</b>			
Nichi-iko Pharmaceutical Co., Ltd.	1,200	14,493	0.00%	Fisher & Paykel Healthcare Corp., Ltd.	14,304	327,812	0.04%
Pack Corp.	500	14,483	0.00%	a2 Milk Co., Ltd.	17,564	228,285	0.03%
San-Ai Oil Co., Ltd.	1,600	14,415	0.00%	Spark New Zealand Ltd.	43,365	127,298	0.01%
Ryosan Co., Ltd.	700	14,398	0.00%	Auckland International Airport Ltd.	26,246	111,006	0.01%
Daikyonishikawa Corp.	3,200	14,267	0.00%	Ryman Healthcare Ltd.	11,351	95,578	0.01%
ARTERIA Networks Corp.	800	14,193	0.00%	Meridian Energy Ltd.	27,508	85,177	0.01%
Dip Corp.	700	14,151	0.00%	Contact Energy Ltd.	17,272	69,604	0.01%
Maruwa Unyu Kikan Co., Ltd.	500	14,020	0.00%	Chorus Ltd.	10,594	51,013	0.01%
H2O Retailing Corp.	2,100	14,015	0.00%	Mercury NZ Ltd.	15,520	46,958	0.01%
Relia, Inc.	1,500	13,945	0.00%	Fletcher Building Ltd.	16,348	38,939	0.01%
Zojirushi Corp.	1,100	13,887	0.00%	Infratil Ltd.	11,509	34,822	0.01%
Round One Corp.	1,900	13,719	0.00%	Goodman Property Trust REIT	25,777	33,686	0.00%
Leopalace21 Corp.	7,000	13,691	0.00%	EBOS Group Ltd.	2,218	30,856	0.00%
V Technology Co., Ltd.	400	13,551	0.00%	Kiwi Property Group Ltd.	37,841	25,578	0.00%
Riken Keiki Co., Ltd.	600	13,264	0.00%	Precinct Properties New Zealand Ltd.	25,252	25,522	0.00%
Tokyo Steel Manufacturing Co., Ltd.	2,300	13,218	0.00%	Pushpay Holdings Ltd.	4,301	24,337	0.00%
Token Corp.	200	13,032	0.00%	Summerset Group Holdings Ltd.	5,378	22,365	0.00%
Aoyama Trading Co., Ltd.	1,900	12,892	0.00%	Metlifecare Ltd.	6,289	20,809	0.00%
Doshisha Co., Ltd.	800	12,094	0.00%	Argosy Property Ltd.	26,236	19,676	0.00%
Maeda Road Construction Co., Ltd.	500	9,417	0.00%	Freightways Ltd.	4,143	19,176	0.00%
		<b>82,721,437</b>	<b>8.55%</b>	Vital Healthcare Property Trust REIT	11,747	18,867	0.00%
				Vector Ltd.	7,674	17,784	0.00%
<b>Netherlands 1.40% (2019: 1.31%)</b>				Kathmandu Holdings Ltd.	24,028	17,479	0.00%
ASML Holding NV	9,744	3,577,585	0.37%	Synlait Milk Ltd.	3,748	17,131	0.00%
Unilever NV	35,488	1,883,307	0.20%	Air New Zealand Ltd.	19,378	16,466	0.00%
Koninklijke Philips NV	21,991	1,025,510	0.11%			<b>1,526,224</b>	<b>0.16%</b>
Prosus NV	10,753	999,270	0.10%	<b>Norway 0.21% (2019: 0.28%)</b>			
Adyen NV	651	947,232	0.10%	DNB A.S.A	26,487	348,968	0.04%
Koninklijke Ahold Delhaize NV	26,575	724,105	0.08%	Telenor A.S.A	16,064	233,292	0.02%
ING Groep NV	95,824	667,058	0.07%	Mowi A.S.A	10,072	190,697	0.02%
Koninklijke DSM NV	4,378	605,793	0.06%	Yara International A.S.A	4,557	157,726	0.02%
Wolters Kluwer NV	6,493	506,982	0.05%	TOMRA Systems A.S.A	3,223	117,968	0.01%
Akzo Nobel NV	4,754	425,768	0.05%	Norsk Hydro A.S.A	31,959	88,022	0.01%
NN Group NV	8,330	279,740	0.03%	Bakkafrost P/F	1,190	74,691	0.01%
Galapagos NV	1,183	232,587	0.03%	Gjensidige Forsikring A.S.A	3,895	71,505	0.01%
Koninklijke KPN NV	85,903	227,697	0.02%	Storebrand A.S.A	11,159	57,385	0.01%
ASM International NV	1,240	191,567	0.02%	NEL A.S.A	29,122	56,904	0.01%
Aegon NV	41,141	122,588	0.01%	SpareBank 1 SMN	6,925	56,207	0.01%
IMCD NV	1,233	115,884	0.01%	Salmar A.S.A	1,169	55,633	0.01%
Randstad NV	2,597	115,681	0.01%	Schibsted A.S.A Class A	2,136	55,531	0.01%
ASR Nederland NV	3,300	101,333	0.01%	Adevinta A.S.A Class B	5,299	53,226	0.01%
ABN AMRO Bank NV	9,597	82,631	0.01%	Entra A.S.A	4,049	51,541	0.01%
Signify NV	3,187	82,292	0.01%	Schibsted A.S.A Class B	2,055	48,270	0.00%
Koninklijke Vopak NV	1,536	81,220	0.01%	Leroy Seafood Group A.S.A	6,634	39,720	0.00%
BE Semiconductor Industries NV	1,698	75,617	0.01%	Scatec Solar A.S.A	2,189	35,489	0.00%
Altice Europe NV	13,572	52,361	0.01%	Veidekke A.S.A	2,626	31,631	0.00%
Corbion NV	1,384	49,820	0.01%	SpareBank 1 SR-Bank A.S.A	4,315	31,266	0.00%
TKH Group NV	1,016	40,030	0.01%	Nordic Semiconductor A.S.A	3,647	27,748	0.00%
Boskalis Westminster	1,940	38,262	0.00%				
Intertrust NV	2,184	37,187	0.00%				
GrandVision NV	1,153	32,828	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Borregaard A.S.A	2,442	25,870	0.00%	UOL Group Ltd.	11,600	56,460	0.01%
Norwegian Finans Holding A.S.A	3,702	25,289	0.00%	Keppel DC REIT	28,100	51,162	0.01%
Aker A.S.A Class A	590	21,430	0.00%	Frasers Logistics & Commercial Trust REIT	57,900	49,390	0.01%
Sbanken A.S.A	3,127	20,259	0.00%	ComfortDelGro Corp., Ltd.	47,500	49,371	0.01%
Elkem A.S.A	9,562	19,437	0.00%	Suntec REIT	47,900	48,413	0.01%
Atea A.S.A	2,009	19,284	0.00%	NetLink NBN Trust	69,000	47,977	0.01%
Grieg Seafood A.S.A	1,816	18,533	0.00%	Wing Tai Holdings Ltd.	34,900	44,780	0.01%
Austevoll Seafood A.S.A	2,192	18,053	0.00%	Keppel REIT	46,200	36,429	0.01%
Frontline Ltd.	2,195	15,222	0.00%	Singapore Press Holdings Ltd.	37,700	34,321	0.00%
		<b>2,066,797</b>	<b>0.21%</b>	Keppel Infrastructure Trust	84,700	32,786	0.00%
<b>Poland 0.09% (2019: 0.13%)</b>				Mapletree North Asia Commercial Trust REIT	49,000	32,490	0.00%
CD Projekt SA	1,495	149,249	0.02%	SATS Ltd.	15,200	31,162	0.00%
Powszechna Kasa Oszczednosci Bank Polski SA	18,969	109,911	0.01%	Ascott Residence Trust	41,800	29,963	0.00%
Powszechny Zaklad Ubezpieczen SA	13,863	101,388	0.01%	Sembcorp Industries Ltd.	22,500	28,225	0.00%
KGHM Polska Miedz SA	3,630	83,417	0.01%	Frasers Centrepoint Trust REIT	16,600	27,487	0.00%
Bank Polska Kasa Opieki SA	4,303	58,568	0.01%	Manulife US EIT REIT	33,500	25,292	0.00%
Cyfrowy Polsat SA	7,321	48,675	0.01%	Parkway Life REIT	9,100	21,787	0.00%
Dino Polska SA	904	45,844	0.01%	Singapore Post Ltd.	35,500	19,594	0.00%
Santander Bank Polska SA	766	33,966	0.01%	Ascendas India Trust	20,300	19,499	0.00%
LPP SA	19	28,868	0.00%	First Resources Ltd.	19,500	19,429	0.00%
Orange Polska SA	17,553	27,623	0.00%	ESR-REIT REIT	66,900	18,942	0.00%
PLAY Communications SA	3,273	25,121	0.00%	ARA LOGOS Logistics Trust REIT	46,100	18,671	0.00%
Asseco Poland SA	1,456	24,293	0.00%	CDL Hospitality Trusts	25,300	18,498	0.00%
Bank Millennium SA	25,974	19,843	0.00%	Starhill Global REIT	48,900	17,877	0.00%
Kernel Holding SA	1,843	19,429	0.00%	Sheng Siong Group Ltd.	15,100	17,860	0.00%
CCC SA	1,191	17,969	0.00%	AIMS APAC REIT	20,300	17,753	0.00%
KRUK SA	618	16,857	0.00%	Raffles Medical Group Ltd.	26,200	17,278	0.00%
mBank SA	283	16,455	0.00%	Far East Hospitality Trust	48,000	17,032	0.00%
AmRest Holdings SE	2,840	16,369	0.00%	Golden Agri-Resources Ltd.	159,300	16,900	0.00%
Eurocash SA	3,238	14,178	0.00%	OUE Commercial REIT	60,900	16,589	0.00%
		<b>858,023</b>	<b>0.09%</b>	CapitaLand Retail China Trust REIT	17,700	15,986	0.00%
<b>Portugal 0.03% (2019: 0.07%)</b>				StarHub Ltd.	17,000	15,842	0.00%
Jeronimo Martins SGPS SA	5,612	98,234	0.01%	Olam International Ltd.	15,900	15,842	0.00%
EDP Renovaveis SA	3,516	48,573	0.01%	Hutchison Port Holdings Trust	128,900	12,374	0.00%
REN - Redes Energeticas Nacionais SGPS SA	9,054	24,711	0.01%			<b>4,091,284</b>	<b>0.42%</b>
NOS SGPS SA	5,232	22,824	0.00%	<b>South Korea 1.67% (2019: 1.50%)</b>			
Banco Comercial Portugues SA Class R	180,183	21,654	0.00%	Samsung Electronics Co., Ltd.	109,990	4,828,093	0.50%
Corticeira Amorim SGPS SA	1,649	18,669	0.00%	Samsung Electronics Co., Ltd. - Preference Shares	25,896	1,001,092	0.11%
CTT-Correios de Portugal SA	7,510	17,797	0.00%	SK Hynix, Inc.	12,576	889,735	0.09%
Navigator Co., SA	6,888	16,741	0.00%	NAVER Corp.	3,299	732,288	0.08%
Sonae SGPS SA	22,829	16,461	0.00%	Celltrion, Inc.	2,514	639,551	0.07%
Banco Espirito Santo SA	66,429	149	0.00%	Samsung SDI Co., Ltd.	1,312	396,485	0.04%
		<b>285,813</b>	<b>0.03%</b>	LG Chem Ltd. (XKRX)	963	392,694	0.04%
<b>Singapore 0.42% (2019: 0.55%)</b>				Kakao Corp.	1,425	316,904	0.03%
DBS Group Holdings Ltd.	44,600	664,980	0.07%	NCSOFT Corp.	426	315,556	0.03%
Oversea-Chinese Banking Corp., Ltd.	85,085	548,916	0.06%	Shinhan Financial Group Co., Ltd.	11,071	264,614	0.03%
United Overseas Bank Ltd.	30,900	448,089	0.05%	KB Financial Group, Inc.	9,229	260,485	0.03%
Singapore Telecommunications Ltd.	183,900	324,285	0.03%	Hyundai Mobis Co., Ltd.	1,524	243,262	0.03%
Ascendas REIT	81,700	185,649	0.02%	LG Household & Health Care Ltd. (XKRX)	204	228,278	0.03%
Wilmar International Ltd.	45,400	133,103	0.01%	Samsung Biologics Co., Ltd.	334	215,197	0.02%
CapitaLand Ltd.	58,800	123,075	0.01%	Celltrion Healthcare Co., Ltd.	1,817	163,747	0.02%
Singapore Exchange Ltd.	19,000	113,587	0.01%	Hana Financial Group, Inc.	6,742	151,336	0.02%
Singapore Airlines Ltd.	32,360	86,522	0.01%	Samsung Electro-Mechanics Co., Ltd.	1,311	140,599	0.02%
Mapletree Logistics Trust REIT	59,100	82,186	0.01%	LG Corp.	2,114	125,133	0.01%
CapitaLand Mall Trust REIT	55,700	78,257	0.01%	LG Electronics, Inc. (XKRX) - Preference Shares	5,331	111,464	0.01%
CapitaLand Commercial Trust REIT	63,300	76,683	0.01%	Samsung Fire & Marine Insurance Co., Ltd.	750	109,739	0.01%
Mapletree Industrial Trust REIT	35,700	73,445	0.01%	Samsung SDS Co., Ltd.	745	104,363	0.01%
Venture Corp., Ltd.	6,200	71,909	0.01%	LG Chem Ltd. - Preference Shares	491	102,049	0.01%
Mapletree Commercial Trust REIT	50,700	70,142	0.01%	Woori Financial Group, Inc.	12,993	95,164	0.01%
City Developments Ltd.	11,100	66,995	0.01%				



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SK Telecom Co., Ltd.	541	94,900	0.01%	Koh Young Technology, Inc.	291	24,193	0.00%
Amorepacific Corp. (KRX)	590	82,159	0.01%	Bukwang Pharmaceutical Co., Ltd.	839	23,646	0.00%
Coway Co., Ltd.	1,314	78,872	0.01%	Com2uSCorp	241	23,562	0.00%
HLB, Inc.	957	73,674	0.01%	NongShim Co., Ltd.	77	23,397	0.00%
Korea Zinc Co., Ltd.	235	65,449	0.01%	SKC Co., Ltd.	460	23,328	0.00%
LG Display Co., Ltd.	6,123	57,776	0.01%	CJ Logistics Corp.	177	23,176	0.00%
Orion Corp.	510	56,815	0.01%	Mezzion Pharma Co., Ltd.	118	22,386	0.00%
Taekwang Industrial Co., Ltd.	94	54,391	0.01%	Hyundai Elevator Co., Ltd.	385	22,149	0.00%
CJ CheilJedang Corp.	199	53,934	0.01%	Daewoong Pharmaceutical Co., Ltd.	199	21,921	0.00%
Samsung Heavy Industries Co., Ltd.	10,632	52,592	0.01%	CJ ENM Co., Ltd.	239	21,916	0.00%
Samsung Life Insurance Co., Ltd.	1,403	52,138	0.01%	CJ Corp.	305	21,883	0.00%
Industrial Bank of Korea	7,270	48,835	0.01%	NH Investment & Securities Co., Ltd.	3,151	21,664	0.00%
LG Innotek Co., Ltd.	336	48,744	0.01%	Hugel, Inc.	55	21,605	0.00%
LG Uplus Corp.	4,688	47,548	0.01%	Soulbrain Holdings Co., Ltd.	270	21,526	0.00%
Lotte Chemical Corp.	341	47,343	0.01%	LEENO Industrial, Inc.	228	21,419	0.00%
Hanjin Kal Corp.	695	46,339	0.01%	BNK Financial Group, Inc.	5,151	21,412	0.00%
Amorepacific Corp. - Preference Shares	785	46,336	0.01%	LS Electric Co., Ltd.	537	21,384	0.00%
Yuhan Corp.	1,083	45,558	0.01%	Dongkook Pharmaceutical Co., Ltd.	211	21,190	0.00%
Celltrion Pharm, Inc.	427	45,048	0.01%	DB HiTek Co., Ltd.	881	21,131	0.00%
Samsung Engineering Co., Ltd.	4,245	43,232	0.01%	Iijin Materials Co., Ltd.	512	21,113	0.00%
LG Electronics, Inc.	763	40,089	0.01%	Enzychem Lifesciences Corp.	274	21,094	0.00%
Mirae Asset Daewoo Co., Ltd. (KRX)	7,146	39,626	0.01%	DoubleUGames Co., Ltd.	314	20,832	0.00%
DB Insurance Co., Ltd.	1,109	39,507	0.01%	CrystalGenomics, Inc.	1,560	20,686	0.00%
E-MART, Inc.	445	39,030	0.01%	Hanall Biopharma Co., Ltd.	882	20,605	0.00%
S-1 Corp.	543	38,732	0.01%	SK Materials Co., Ltd.	123	20,451	0.00%
Cheil Worldwide, Inc.	2,751	37,508	0.01%	KIWOOM Securities Co., Ltd.	273	19,791	0.00%
Hankook Tire & Technology Co., Ltd.	1,830	37,502	0.01%	Pan Ocean Co., Ltd.	6,213	19,731	0.00%
Hyundai Glovis Co., Ltd.	438	36,960	0.01%	Mirae Asset Daewoo Co., Ltd. - Preference Shares	6,638	19,674	0.00%
Douzone Bizon Co., Ltd.	432	36,633	0.01%	GS Retail Co., Ltd.	647	19,606	0.00%
KMW Co., Ltd.	683	36,340	0.01%	Hanmi Science Co. ltd	705	19,517	0.00%
Fila Holdings Corp.	1,235	36,038	0.01%	Cosmax, Inc.	240	19,514	0.00%
Hanmi Pharm Co., Ltd.	172	34,819	0.01%	Eo Technics Co., Ltd.	245	19,248	0.00%
Korea Investment Holdings Co., Ltd.	897	33,185	0.01%	BH Co., Ltd.	1,158	19,062	0.00%
POSCO Chemical Co., Ltd.	527	32,903	0.01%	Studio Dragon Corp.	266	19,062	0.00%
Samsung Securities Co., Ltd.	1,501	32,881	0.01%	Hanssem Co., Ltd.	266	19,062	0.00%
Hyundai Steel Co.	1,887	32,160	0.01%	Pharmicell Co., Ltd.	1,243	19,014	0.00%
Netmarble Corp.	384	32,084	0.01%	Daewoong Co., Ltd.	838	18,950	0.00%
Genexine Co., Ltd.	408	31,850	0.01%	Aprogen pharmaceuticals, Inc.	12,315	18,941	0.00%
LG Household & Health Care Ltd. - Preference Shares	52	31,342	0.01%	Lotte Shopping Co., Ltd.	286	18,903	0.00%
Hanwha Solutions Corp.	1,955	31,287	0.01%	DGB Financial Group, Inc.	4,383	18,620	0.00%
Seegene, Inc.	333	31,228	0.01%	Daesang Corp.	866	18,611	0.00%
Shinsegae, Inc.	167	30,614	0.01%	Taeyoung Engineering & Construction Co., Ltd.	1,434	18,598	0.00%
Amorepacific Group	703	30,157	0.00%	Yungjin Pharmaceutical Co., Ltd.	4,048	18,577	0.00%
Zinus, Inc.	448	29,796	0.00%	IS Dongseo Co., Ltd.	774	18,114	0.00%
Hyundai Marine & Fire Insurance Co., Ltd.	1,551	29,528	0.00%	Chong Kun Dang Pharmaceutical Corp.	200	18,040	0.00%
Helixmith Co., Ltd.	575	29,208	0.00%	Daou Technology, Inc.	1,090	18,033	0.00%
Hanon Systems	3,818	28,758	0.00%	Meritz Securities Co., Ltd.	7,136	17,976	0.00%
CMG Pharmaceutical Co., Ltd.	8,661	28,622	0.00%	Hyundai Department Store Co., Ltd.	384	17,973	0.00%
KISCO Corp.	7,499	27,556	0.00%	Amicogen, Inc.	737	17,952	0.00%
HDC Hyundai Development Co.- Engineering & Construction Class E	1,558	27,330	0.00%	Lotte Tour Development Co., Ltd.	1,610	17,869	0.00%
HMM Co., Ltd.	6,981	27,190	0.00%	Green Cross Holdings Corp.	889	17,738	0.00%
Dongjin Semichem Co., Ltd.	1,158	27,100	0.00%	Ottogi Corp.	38	17,597	0.00%
ABLBio, Inc.	1,051	27,086	0.00%	Kolon Industries, Inc.	659	17,586	0.00%
Pearl Abyss Corp.	148	26,823	0.00%	JYP Entertainment Corp.	995	17,537	0.00%
Ecopro BM Co., Ltd.	266	26,648	0.00%	JB Financial Group Co., Ltd.	4,448	17,528	0.00%
WONIK IPS Co., Ltd.	897	26,585	0.00%	Hyundai Mipo Dockyard Co., Ltd.	672	17,486	0.00%
Kwang Dong Pharmaceutical Co., Ltd.	4,513	26,376	0.00%	BGF retail Co., Ltd.	151	17,449	0.00%
Kumho Petrochemical Co., Ltd.	415	25,704	0.00%	Samsung Card Co., Ltd.	749	17,030	0.00%
Hansol Chemical Co., Ltd.	235	24,812	0.00%	Ssangyong Cement Industrial Co., Ltd.	3,992	16,926	0.00%
Kyobo Securities Co., Ltd.	4,813	24,808	0.00%	Green Cross Corp./South Korea	137	16,857	0.00%
Ecopro Co., Ltd.	990	24,239	0.00%	Youngone Corp.	795	16,788	0.00%
				Sam Chun Dang Pharm Co., Ltd.	550	16,781	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Kolmar Korea Co., Ltd.	473	16,752	0.00%	Aena SME SA	1,777	236,906	0.03%
Seoul Semiconductor Co., Ltd.	1,498	16,750	0.00%	CaixaBank SA	85,415	182,322	0.02%
Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	161	16,731	0.00%	Bankinter SA	15,955	76,070	0.01%
NHN Corp.	241	16,570	0.00%	Inmobiliaria Colonial Socimi SA REIT	7,566	66,623	0.01%
Hyundai Greenfood Co., Ltd.	2,578	16,567	0.00%	Merlin Properties Socimi SA REIT	7,713	63,932	0.01%
LS Corp.	569	16,462	0.00%	Viscofan SA	907	59,186	0.01%
LegoChem Biosciences, Inc.	345	16,349	0.00%	Banco de Sabadell SA	149,818	52,012	0.01%
Medipost Co., Ltd.	724	16,342	0.00%	Masmovil Ibercom SA	1,992	50,787	0.01%
Lotte Corp.	622	16,341	0.00%	Mapfre SA	23,008	40,933	0.01%
Oscotec, Inc.	786	16,238	0.00%	Faes Farma SA	9,397	38,206	0.00%
NICE Information Service Co., Ltd.	1,067	16,189	0.00%	Acerinox SA	4,201	33,878	0.00%
Kumho Tire Co., Inc.	6,458	16,187	0.00%	Pharma Mar SA	3,878	33,364	0.00%
NICE Holdings Co., Ltd.	917	16,162	0.00%	Zardoya Otis SA	4,582	31,341	0.00%
Dong-A ST Co., Ltd.	222	16,020	0.00%	Compania de Distribucion Integral Logista Holdings SA	1,446	26,960	0.00%
OCI Co., Ltd.	520	15,995	0.00%	Bankia SA	23,604	25,143	0.00%
LOTTE Fine Chemical Co., Ltd.	551	15,781	0.00%	Telefonica SA - Rights Issue 7/7/2020	111,039	21,837	0.00%
G-treeBNT Co., Ltd.	770	15,716	0.00%	Almirall SA	1,645	21,672	0.00%
NEPES Corp.	657	15,676	0.00%	Euskaltel SA	2,344	20,798	0.00%
Meritz Fire & Marine Insurance Co., Ltd.	1,487	15,638	0.00%	Neinor Homes SA	1,910	19,564	0.00%
Hyundai Home Shopping Network Corp.	293	15,590	0.00%	Fluidra SA	1,474	19,469	0.00%
Daishin Securities Co., Ltd.	1,937	15,556	0.00%	Construccion y Auxiliar de Ferrocarriles SA	534	19,372	0.00%
GS Home Shopping, Inc.	169	15,343	0.00%	Sacyr SA	9,101	18,880	0.00%
HLB Life Science CO LTD	990	15,309	0.00%	Ence Energia y Celulosa SA	5,692	18,629	0.00%
Korean Reinsurance Co.	2,493	15,254	0.00%	Prosegur Compania de Seguridad SA	7,621	17,735	0.00%
Dongsuh Cos, Inc.	1,152	15,180	0.00%	Unicaja Banco SA	32,918	16,822	0.00%
Osstem Implant Co., Ltd.	606	15,164	0.00%	Gestamp Automocion SA	6,473	16,285	0.00%
Medy-Tox, Inc.	125	15,131	0.00%	Global Dominion Access SA	5,007	16,027	0.00%
Mando Corp.	814	15,125	0.00%			<b>5,199,367</b>	<b>0.54%</b>
SFA Semicon Co., Ltd.	3,618	15,069	0.00%				
SM Entertainment Co., Ltd.	741	14,939	0.00%	<b>Sweden 1.02% (2019: 0.96%)</b>			
Hanjin Transportation Co., Ltd.	407	14,905	0.00%	Telefonaktiebolaget LM Ericsson Class B	72,086	666,648	0.07%
HDC Holdings Co., Ltd.	2,112	14,872	0.00%	Atlas Copco AB Class A	13,865	587,242	0.06%
F&F Co., Ltd.	194	14,854	0.00%	Volvo AB Class B	37,186	582,338	0.06%
Ananti, Inc.	1,850	14,842	0.00%	Investor AB Class B	10,591	558,956	0.06%
Komipharm International Co., Ltd.	1,020	14,501	0.00%	Essity AB Class B	14,850	479,929	0.05%
PI Advanced Materials Co., Ltd.	601	14,365	0.00%	Assa Abloy AB Class B	22,447	456,450	0.05%
Hyosung TNC Co., Ltd.	150	13,967	0.00%	Atlas Copco AB Class B	10,971	405,790	0.04%
Naturecell Co., Ltd.	1,842	13,844	0.00%	Svenska Handelsbanken AB Class A	35,568	337,636	0.04%
Dongwon Industries Co., Ltd.	83	13,835	0.00%	Hennes & Mauritz AB Class B	21,376	309,742	0.03%
HS Industries Co., Ltd.	2,382	13,664	0.00%	Skandinaviska Enskilda Banken AB Class A	34,238	296,567	0.03%
Shinsegae International, Inc.	102	13,313	0.00%	Telia Co. AB	68,691	256,578	0.03%
Innocean Worldwide, Inc.	357	13,267	0.00%	Epiroc AB Class A	16,965	211,410	0.02%
GemVax & Kael Co., Ltd.	782	12,547	0.00%	Investor AB Class A	3,849	201,278	0.02%
Ilyang Pharmaceutical Co., Ltd.	210	11,173	0.00%	Skanska AB Class B	9,415	191,500	0.02%
Sam Young Electronics Co., Ltd.	1,794	10,649	0.00%	Tele2 AB Class B	13,770	182,607	0.02%
KCC Corp.	77	8,514	0.00%	Svenska Cellulosa AB SCA Class B	14,631	174,002	0.02%
Doosan Bobcat, Inc.	359	7,849	0.00%	Industrivarden AB Class A	7,604	172,539	0.02%
SillaJen, Inc.	757	7,615	0.00%	Nibe Industrier AB Class B	7,800	172,382	0.02%
Hanwha Life Insurance Co., Ltd.	6,670	7,541	0.00%	SKF AB Class B	8,873	164,905	0.02%
Daeduck Co., Ltd.	913	4,357	0.00%	Kinnevik AB Class B	5,937	156,189	0.02%
Hyundai Heavy Industries Holdings Co., Ltd.	6	1,227	0.00%	Boliden AB	6,451	146,792	0.02%
Korea Shipbuilding & Offshore Engineering Co., Ltd.	11	799	0.00%	Castellum AB	6,286	117,433	0.01%
		<b>16,204,191</b>	<b>1.67%</b>	Epiroc AB Class B	8,521	104,219	0.01%
				ICA Gruppen AB	2,076	98,445	0.01%
<b>Spain 0.54% (2019: 0.93%)</b>				Securitas AB Class B	7,221	97,309	0.01%
Banco Santander SA	405,432	990,182	0.10%	Getinge AB Class B	5,206	96,614	0.01%
Industria de Diseno Textil SA	25,599	677,673	0.07%	Swedish Orphan Biovitrum AB	4,069	93,988	0.01%
Banco Bilbao Vizcaya Argentaria SA	161,998	557,489	0.06%	EQT AB	5,170	92,755	0.01%
Amadeus IT Group SA	10,392	541,337	0.06%	Electrolux AB	5,508	92,109	0.01%
Telefonica SA	111,039	529,658	0.06%	Fastighets AB Balder Class B	2,263	86,253	0.01%
Cellnex Telecom SA	6,638	404,385	0.04%				
Grifols SA	8,363	253,890	0.03%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Trelleborg AB Class B	5,644	82,176	0.01%				
Husqvarna AB Class B	9,650	79,030	0.01%				
Elekta AB Class B	8,363	77,789	0.01%				
L E Lundbergforetagen AB Class B	1,688	76,603	0.01%				
Fabege AB	6,153	71,921	0.01%				
Holmen AB Class B	2,158	68,840	0.01%				
AAK AB	3,930	67,534	0.01%				
Dometic Group AB	6,920	62,050	0.01%				
Thule Group AB	2,407	60,765	0.01%				
Samhallsbyggnadsbolaget i Norden AB	22,777	58,185	0.01%				
BillerudKorsnas AB	4,031	57,739	0.01%				
SSAB AB Class A	20,490	56,412	0.01%				
Investment AB Latour Class B	2,955	53,602	0.01%				
Axfood AB	2,429	53,030	0.01%				
Wihlborgs Fastigheter AB	3,127	51,184	0.01%				
Nordic Entertainment Group AB Class B	1,538	47,048	0.01%				
Bravida Holding AB	4,729	45,201	0.01%				
Beijer Ref AB	1,465	44,249	0.01%				
Wallenstam AB Class B	3,816	44,195	0.01%				
AddTech AB Class B	1,084	43,562	0.01%				
Hexpol AB	5,763	42,681	0.01%				
Loomis AB Class B	1,769	42,266	0.00%				
Industrivarden AB Class C	1,797	40,717	0.00%				
Avanza Bank Holding AB	2,826	40,130	0.00%				
Peab AB Class B	4,598	37,804	0.00%				
NCC AB Class B	2,297	37,179	0.00%				
JM AB	1,615	36,351	0.00%				
Kungsliden AB	4,467	33,275	0.00%				
Vitrolife AB	1,450	32,434	0.00%				
Intrum AB	1,745	32,028	0.00%				
Hufvudstaden AB Class A	2,557	31,782	0.00%				
Sectra AB Class B	555	31,572	0.00%				
Telefonaktiebolaget LM Ericsson Class A	3,145	31,292	0.00%				
Mycronic AB	1,613	30,419	0.00%				
Arjo AB	5,268	29,290	0.00%				
Klovern AB Class B	18,384	29,066	0.00%				
Nolato AB Class B	410	27,637	0.00%				
Sagax AB Class D	8,811	27,568	0.00%				
Nyfosa AB	3,794	25,859	0.00%				
Hansa Biopharma AB	1,372	25,550	0.00%				
Bure Equity AB	1,159	25,154	0.00%				
Pandox AB Class B	2,113	24,403	0.00%				
Catena AB	596	23,478	0.00%				
Lindab International AB	1,918	22,481	0.00%				
Munters Group AB	3,939	21,985	0.00%				
SkiStar AB	2,099	21,426	0.00%				
Nobia AB	4,523	21,409	0.00%				
Ratos AB Class B	7,825	20,930	0.00%				
Bonava AB Class B	3,860	20,757	0.00%				
Resurs Holding AB	4,786	19,654	0.00%				
Bilia AB Class A	2,339	18,892	0.00%				
Concentric AB	1,330	18,787	0.00%				
Dios Fastigheter AB	2,774	18,550	0.00%				
Modern Times Group MTG AB Class B	1,676	18,187	0.00%				
Svenska Handelsbanken AB Class B	1,806	18,028	0.00%				
Cloetta AB Class B	6,878	17,511	0.00%				
Atrium Ljungberg AB Class B	1,236	17,406	0.00%				
Scandic Hotels Group AB	4,866	17,100	0.00%				
Skandinaviska Enskilda Banken AB Class C	1,866	16,884	0.00%				
Attendo AB	4,032	15,805	0.00%				
Electrolux Professional AB Class B	3,249	11,791	0.00%				
		<b>9,867,238</b>	<b>1.02%</b>				
				<b>Switzerland 2.82% (2019: 2.90%)</b>			
				Nestle SA	70,417	7,783,733	0.81%
				Roche Holding AG	17,097	5,924,542	0.61%
				Zurich Insurance Group AG	3,650	1,287,352	0.13%
				Lonza Group AG	1,833	967,618	0.10%
				UBS Group AG	82,269	946,803	0.10%
				Givaudan SA	226	841,463	0.09%
				Alcon, Inc.	11,434	655,957	0.07%
				Credit Suisse Group AG	59,326	613,452	0.06%
				Swiss Re AG	6,900	532,018	0.06%
				Geberit AG	916	458,411	0.05%
				Partners Group Holding AG	412	373,672	0.04%
				Swisscom AG	657	343,841	0.04%
				Swiss Life Holding AG	815	301,900	0.03%
				Sonova Holding AG	1,392	277,871	0.03%
				Schindler Holding AG	1,050	247,111	0.03%
				Logitech International SA	3,756	245,207	0.03%
				Temenos AG	1,575	244,590	0.03%
				Chocoladefabriken Lindt & Spruengli AG	29	238,721	0.03%
				Julius Baer Group Ltd.	5,589	233,870	0.03%
				Straumann Holding AG	261	224,214	0.02%
				Kuehne + Nagel International AG	1,297	215,448	0.02%
				Vifor Pharma AG	1,399	210,466	0.02%
				Roche Holding AG BR	589	202,021	0.02%
				Swiss Prime Site AG	1,967	181,847	0.02%
				Baloise Holding AG	1,149	172,311	0.02%
				Chocoladefabriken Lindt & Spruengli AG (XSWX)	2	171,811	0.02%
				Adecco Group AG	3,579	167,930	0.02%
				Barry Callebaut AG	69	131,585	0.01%
				EMS-Chemie Holding AG	162	125,490	0.01%
				Swatch Group AG	573	114,352	0.01%
				Georg Fischer AG	129	110,750	0.01%
				VAT Group AG	597	108,998	0.01%
				Clariant AG	5,434	106,724	0.01%
				PSP Swiss Property AG	915	103,035	0.01%
				Tecan Group AG	275	97,399	0.01%
				SIG Combibloc Group AG	5,902	95,486	0.01%
				Schindler Holding AG (XSWX)	402	94,693	0.01%
				ams AG	5,892	87,396	0.01%
				Belimo Holding AG	11	80,914	0.01%
				Galenica AG	1,111	79,495	0.01%
				Helvetia Holding AG	763	71,142	0.01%
				Sunrise Communications Group AG	788	69,898	0.01%
				Idorsia Ltd.	2,075	66,353	0.01%
				Pargesa Holding SA	866	65,895	0.01%
				Allreal Holding AG	331	65,533	0.01%
				Cembra Money Bank AG	662	64,659	0.01%
				Banque Cantonale Vaudoise	650	63,179	0.01%
				Flughafen Zurich AG	432	56,123	0.01%
				DKSH Holding AG	838	53,771	0.01%
				Swatch Group AG REG	1,217	47,599	0.01%
				Mobimo Holding AG	155	44,821	0.01%
				Vontobel Holding AG	629	44,111	0.01%
				Siegfried Holding AG	94	42,657	0.01%
				Bucher Industries AG	148	42,609	0.01%
				Emmi AG	44	38,402	0.01%
				dormakaba Holding AG	70	38,156	0.01%
				Landis+Gyr Group AG	584	37,781	0.00%
				OC Oerlikon Corp. AG	4,460	36,361	0.00%
				Stadler Rail AG	882	36,302	0.00%
				SFS Group AG	385	36,040	0.00%
				Inficon Holding AG	46	35,681	0.00%
				Bachem Holding AG Class B	134	35,213	0.00%
				Valiant Holding AG	372	34,744	0.00%
				Daetwyler Holding AG	172	33,618	0.00%

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Forbo Holding AG	22	31,855	0.00%	Halma plc	9,732	276,932	0.03%
St Galler Kantonalbank AG	65	29,017	0.00%	Ocado Group plc	10,850	271,879	0.03%
Conzzeta AG	30	26,880	0.00%	Persimmon plc	8,404	237,378	0.03%
Interroll Holding AG	13	26,232	0.00%	WPP plc	30,035	234,098	0.02%
Schweiter Technologies AG	21	25,841	0.00%	Sage Group plc	28,065	232,961	0.02%
Comet Holding AG	180	25,759	0.00%	3i Group plc	22,554	232,027	0.02%
Kardex Holding AG	137	24,984	0.00%	Spirax-Sarco Engineering plc	1,859	229,147	0.02%
Berner Kantonalbank AG	103	24,947	0.00%	Bunzl plc	8,041	215,202	0.02%
Dufry AG	819	24,253	0.00%	Mondi plc	11,498	214,596	0.02%
VZ Holding AG	309	23,088	0.00%	Informa plc	36,873	214,316	0.02%
EFG International AG	3,002	21,353	0.00%	DCC plc	2,553	212,297	0.02%
Swissquote Group Holding SA	250	21,344	0.00%	Croda International plc	3,177	206,324	0.02%
Burckhardt Compression Holding AG	86	21,056	0.00%	United Utilities Group plc	17,582	197,735	0.02%
Arbonia AG	2,042	21,055	0.00%	Severn Trent plc	6,165	188,837	0.02%
ALSO Holding AG	81	19,918	0.00%	Next plc	3,104	187,700	0.02%
Leonteq AG	472	19,801	0.00%	Hargreaves Lansdown plc	9,202	185,160	0.02%
Intershop Holding AG	33	19,747	0.00%	Burberry Group plc	9,366	185,104	0.02%
Valora Holding AG	101	19,314	0.00%	Smurfit Kappa Group plc	5,490	181,796	0.02%
Komax Holding AG	118	19,153	0.00%	Standard Life Aberdeen plc	53,923	178,295	0.02%
Liechtensteinische Landesbank AG	308	18,918	0.00%	Royal Bank of Scotland Group plc	118,196	177,588	0.02%
COSMO Pharmaceuticals NV	204	18,666	0.00%	Polymetal International plc	8,354	166,755	0.02%
Aryzta AG	40,160	18,004	0.00%	Barratt Developments plc	26,580	162,865	0.02%
Bobst Group SA	301	17,773	0.00%	Smiths Group plc	9,266	161,661	0.02%
LEM Holding SA	12	17,730	0.00%	Taylor Wimpey plc	88,968	156,759	0.02%
Medacta Group SA	217	17,199	0.00%	Kingfisher plc	55,534	151,508	0.02%
Basilea Pharmaceutica AG	333	17,108	0.00%	Admiral Group plc	5,307	150,753	0.02%
Bell Food Group AG	67	16,970	0.00%	St James's Place plc	12,591	148,231	0.02%
Vetropack Holding AG	298	16,480	0.00%	Berkeley Group Holdings plc	2,875	147,955	0.02%
Ypsomed Holding AG	116	16,429	0.00%	Auto Trader Group plc	21,254	138,240	0.02%
GAM Holding AG	7,085	16,255	0.00%	M&G plc	66,609	137,897	0.02%
u-blox Holding AG	236	16,139	0.00%	Rightmove plc	20,388	137,545	0.01%
Implenia AG	428	15,791	0.00%	Pearson plc	19,209	136,664	0.01%
		<b>27,230,204</b>	<b>2.82%</b>	Pennon Group plc	9,809	135,623	0.01%
				DS Smith plc	31,699	128,547	0.01%
<b>Taiwan 0.00% (2019: 0.00%)</b>				RSA Insurance Group plc	23,986	121,453	0.01%
IR Japan Holdings Ltd.	200	20,893	0.00%	WM Morrison Supermarkets plc	51,482	121,211	0.01%
Kuk-ii Paper Manufacturing Co., Ltd.	3,308	15,868	0.00%	Johnson Matthey plc	4,418	114,527	0.01%
		<b>36,761</b>	<b>0.00%</b>	Coca-Cola HBC AG	4,533	113,588	0.01%
				Hikma Pharmaceuticals plc	4,118	112,958	0.01%
<b>United Kingdom 3.59% (2019: 5.53%)</b>				Direct Line Insurance Group plc	32,451	108,661	0.01%
AstraZeneca plc	32,164	3,346,660	0.35%	British Land Co. plc REIT	21,647	103,350	0.01%
GlaxoSmithKline plc	121,631	2,459,601	0.26%	Intermediate Capital Group plc	6,475	103,127	0.01%
Unilever plc	26,742	1,438,997	0.15%	HomeServe plc	6,395	103,117	0.01%
Reckitt Benckiser Group plc	15,503	1,423,637	0.15%	Howden Joinery Group plc	15,061	102,873	0.01%
RELX plc	45,935	1,061,361	0.11%	J Sainsbury plc	37,903	97,740	0.01%
Vodafone Group plc	661,149	1,052,678	0.11%	Phoenix Group Holdings plc	12,254	97,508	0.01%
National Grid plc	85,212	1,041,508	0.11%	B&M European Value Retail SA	19,685	96,683	0.01%
Prudential plc	63,552	956,825	0.10%	Antofagasta plc	8,197	94,962	0.01%
London Stock Exchange Group plc	7,644	789,407	0.08%	Schroders plc	2,593	94,483	0.01%
Experian plc	22,386	779,739	0.08%	Avast plc	14,007	91,468	0.01%
Tesco plc	238,232	671,434	0.07%	Quilter plc	52,688	90,588	0.01%
CRH plc	19,735	670,576	0.07%	Bellway plc	2,831	89,059	0.01%
Lloyds Banking Group plc	1,717,052	661,405	0.07%	Tate & Lyle plc	10,788	88,989	0.01%
Barclays plc	423,371	598,551	0.06%	Electrocomponents plc	10,433	86,499	0.01%
Compass Group plc	43,412	596,475	0.06%	Beazley plc	17,008	86,162	0.01%
Ferguson plc	5,743	469,191	0.05%	ConvaTec Group plc	35,324	85,372	0.01%
SSE plc	25,448	429,047	0.05%	Spectris plc	2,718	84,799	0.01%
Smith & Nephew plc	21,961	408,518	0.04%	IG Group Holdings plc	8,375	84,648	0.01%
Legal & General Group plc	146,124	398,837	0.04%	Dechra Pharmaceuticals plc	2,317	81,478	0.01%
Ashtead Group plc	10,856	364,718	0.04%	ITV plc	87,639	80,869	0.01%
Standard Chartered plc	63,200	343,674	0.04%	Derwent London plc REIT	2,315	79,405	0.01%
Aviva plc	96,625	326,651	0.03%	UNITE Group plc REIT	6,757	78,480	0.01%
Segro plc REIT	29,450	325,676	0.03%	JD Sports Fashion plc	10,048	77,248	0.01%
BT Group plc	222,143	313,044	0.03%	Hiscox Ltd.	7,800	76,003	0.01%
Rentokil Initial plc	46,675	293,895	0.03%	Games Workshop Group plc	754	74,671	0.01%
Just Eat Takeaway.com NV	2,793	291,336	0.03%	Tritax Big Box plc REIT	39,577	70,907	0.01%



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Procter & Gamble Co.	59,469	7,110,708	0.74%	Intuitive Surgical, Inc.	2,829	1,612,049	0.17%
JPMorgan Chase & Co.	74,074	6,967,400	0.72%	Booking Holdings, Inc.	1,005	1,600,302	0.17%
UnitedHealth Group, Inc.	23,084	6,808,626	0.70%	Goldman Sachs Group, Inc.	8,074	1,595,584	0.17%
Home Depot, Inc.	26,289	6,585,657	0.68%	Zoetis, Inc. Class A	11,624	1,592,953	0.17%
Mastercard, Inc. Class A	21,558	6,374,701	0.66%	Becton Dickinson & Co.	6,619	1,583,728	0.16%
Intel Corp.	103,773	6,208,739	0.64%	Automatic Data Processing, Inc.	10,501	1,563,494	0.16%
Verizon Communications, Inc.	101,564	5,599,223	0.58%	Stryker Corp.	8,519	1,535,039	0.16%
NVIDIA Corp.	14,438	5,485,141	0.57%	Colgate-Palmolive Co.	20,671	1,514,357	0.16%
AT&T, Inc.	174,253	5,267,668	0.55%	Equinix, Inc. REIT	2,156	1,514,159	0.16%
Adobe, Inc.	11,695	5,090,950	0.53%	American Express Co.	15,904	1,514,061	0.16%
PayPal Holdings, Inc.	28,709	5,001,969	0.52%	Advanced Micro Devices, Inc.	28,628	1,506,119	0.16%
Walt Disney Co.	44,235	4,932,645	0.51%	TJX Cos, Inc.	29,390	1,485,958	0.15%
Cisco Systems, Inc.	103,854	4,843,751	0.50%	Regeneron Pharmaceuticals, Inc.	2,364	1,474,309	0.15%
Merck & Co., Inc.	61,850	4,782,860	0.49%	Target Corp.	12,083	1,449,114	0.15%
Netflix, Inc.	10,394	4,729,686	0.49%	Activision Blizzard, Inc.	18,739	1,422,290	0.15%
Bank of America Corp.	189,360	4,497,300	0.47%	CME Group, Inc. Class A	8,722	1,417,674	0.15%
PepsiCo, Inc.	33,957	4,491,153	0.46%	Micron Technology, Inc.	27,133	1,397,892	0.14%
Pfizer, Inc.	136,395	4,460,117	0.46%	Chubb Ltd.	10,973	1,389,401	0.14%
Comcast Corp. Class A	110,938	4,324,363	0.45%	Applied Materials, Inc.	22,678	1,370,885	0.14%
AbbVie, Inc.	43,050	4,226,649	0.44%	T-Mobile US, Inc. (XNGS)	12,978	1,351,659	0.14%
Coca-Cola Co.	94,521	4,223,198	0.44%	Illinois Tool Works, Inc.	7,682	1,343,198	0.14%
Salesforce.com, Inc.	21,177	3,967,087	0.41%	Illumina, Inc.	3,621	1,341,037	0.14%
Tesla, Inc.	3,618	3,906,753	0.40%	Fiserv, Inc.	13,722	1,339,542	0.14%
Abbott Laboratories	42,440	3,880,289	0.40%	Marsh & McLennan Cos, Inc.	12,456	1,337,401	0.14%
Thermo Fisher Scientific, Inc.	9,635	3,491,146	0.36%	Air Products & Chemicals, Inc.	5,441	1,313,784	0.14%
Amgen, Inc.	14,425	3,402,280	0.35%	Morgan Stanley	26,817	1,295,261	0.13%
Eli Lilly & Co.	20,597	3,381,615	0.35%	CSX Corp.	18,282	1,274,987	0.13%
Accenture plc Class A	15,685	3,367,883	0.35%	Autodesk, Inc.	5,319	1,272,252	0.13%
McDonald's Corp.	18,202	3,357,723	0.35%	Humana, Inc.	3,258	1,263,289	0.13%
Costco Wholesale Corp.	10,760	3,262,540	0.34%	Truist Financial Corp.	33,229	1,247,749	0.13%
Bristol-Myers Squibb Co.	55,315	3,252,522	0.34%	Global Payments, Inc.	7,290	1,236,530	0.13%
Medtronic plc	32,807	3,008,402	0.31%	US Bancorp	33,360	1,228,315	0.13%
Broadcom, Inc.	9,518	3,003,976	0.31%	Newmont Corp.	19,766	1,220,353	0.13%
NIKE, Inc. Class B	29,493	2,891,789	0.30%	Boston Scientific Corp.	34,743	1,219,827	0.13%
Texas Instruments, Inc.	22,438	2,848,953	0.29%	Intercontinental Exchange, Inc.	13,186	1,207,838	0.13%
American Tower Corp. REIT	10,838	2,802,057	0.29%	Deere & Co.	7,616	1,196,854	0.12%
Union Pacific Corp.	16,506	2,790,669	0.29%	Kimberly-Clark Corp.	8,406	1,188,188	0.12%
Linde plc	12,777	2,710,129	0.28%	Dollar General Corp.	6,135	1,168,779	0.12%
Danaher Corp.	15,304	2,706,206	0.28%	Sherwin-Williams Co.	2,015	1,164,368	0.12%
Oracle Corp.	48,195	2,663,738	0.28%	Lam Research Corp.	3,597	1,163,486	0.12%
International Business Machines Corp.	21,712	2,622,158	0.27%	Progressive Corp.	14,310	1,146,374	0.12%
Citigroup, Inc.	51,040	2,608,144	0.27%	Analog Devices, Inc.	9,017	1,105,845	0.11%
QUALCOMM, Inc.	27,590	2,516,484	0.26%	MercadoLibre, Inc.	1,120	1,104,062	0.11%
Lowe's Cos, Inc.	18,470	2,495,666	0.26%	PNC Financial Services Group, Inc.	10,447	1,099,129	0.11%
Gilead Sciences, Inc.	30,802	2,369,906	0.25%	Moody's Corp.	3,999	1,098,645	0.11%
Starbucks Corp.	28,729	2,114,167	0.22%	Waste Management, Inc.	10,350	1,096,169	0.11%
CVS Health Corp.	31,851	2,069,359	0.21%	Aon plc Class A	5,673	1,092,620	0.11%
Fidelity National Information Services, Inc.	15,017	2,013,630	0.21%	Biogen, Inc.	4,008	1,072,340	0.11%
BlackRock, Inc. Class A	3,595	1,956,004	0.20%	Baxter International, Inc.	12,446	1,071,601	0.11%
S&P Global, Inc.	5,854	1,928,776	0.20%	Edwards Lifesciences Corp.	15,181	1,049,159	0.11%
United Parcel Service, Inc. Class B	17,154	1,907,182	0.20%	Uber Technologies, Inc.	33,476	1,040,434	0.11%
Charter Communications, Inc. Class A	3,675	1,874,397	0.19%	Estee Lauder Cos, Inc. Class A	5,424	1,023,400	0.11%
ServiceNow, Inc.	4,608	1,866,516	0.19%	DuPont de Nemours, Inc.	18,110	962,184	0.10%
Vertex Pharmaceuticals, Inc.	6,383	1,853,049	0.19%	Charles Schwab Corp.	28,395	958,047	0.10%
Intuit, Inc.	6,162	1,825,123	0.19%	Square, Inc. Class A	8,888	932,707	0.10%
Mondelez International, Inc. Class A	34,857	1,782,238	0.18%	General Mills, Inc.	14,995	924,442	0.10%
Crown Castle International Corp. REIT	10,245	1,714,501	0.18%	Electronic Arts, Inc.	6,954	918,276	0.10%
Prologis, Inc. REIT	18,116	1,690,766	0.18%	Digital Realty Trust, Inc. REIT	6,459	917,888	0.10%
Caterpillar, Inc.	13,222	1,672,583	0.17%	DexCom, Inc.	2,243	909,312	0.09%
Cigna Corp.	8,833	1,657,512	0.17%	Centene Corp.	14,031	891,670	0.09%
Anthem, Inc.	6,183	1,626,005	0.17%	Lululemon Athletica, Inc.	2,762	861,772	0.09%
				eBay, Inc.	16,379	859,079	0.09%
				Sempra Energy	7,191	843,001	0.09%
				Spotify Technology SA	3,198	825,692	0.09%
				FedEx Corp.	5,869	822,951	0.09%



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SBA Communications Corp. REIT				McCormick & Co., Inc.	3,067	550,250	0.06%
Class A	2,714	808,555	0.08%	Palo Alto Networks, Inc.	2,364	542,940	0.06%
Workday, Inc. Class A	4,217	790,097	0.08%	BioMarin Pharmaceutical, Inc.	4,367	538,626	0.06%
NXP Semiconductors NV	6,858	782,086	0.08%	Skyworks Solutions, Inc.	4,196	536,501	0.06%
Splunk, Inc.	3,894	773,738	0.08%	RingCentral, Inc. Class A	1,878	535,249	0.06%
Veeva Systems, Inc. Class A	3,288	770,773	0.08%	Welltower, Inc. REIT	10,319	534,008	0.06%
Walgreens Boots Alliance, Inc.	18,000	763,020	0.08%	Dollar Tree, Inc.	5,750	532,910	0.06%
Bank of New York Mellon Corp.	19,733	762,680	0.08%	Equity Residential REIT	9,035	531,439	0.06%
O'Reilly Automotive, Inc.	1,800	759,006	0.08%	AvalonBay Communities, Inc. REIT	3,434	531,034	0.06%
Cognizant Technology Solutions				Trane Technologies plc	5,967	530,944	0.06%
Corp. Class A	13,354	758,774	0.08%	Cerner Corp.	7,698	527,698	0.05%
Allstate Corp.	7,688	745,659	0.08%	Align Technology, Inc.	1,920	526,925	0.05%
Dow, Inc.	18,190	741,424	0.08%	VeriSign, Inc.	2,516	520,384	0.05%
KLA Corp.	3,799	738,830	0.08%	Stanley Black & Decker, Inc.	3,726	519,330	0.05%
Ross Stores, Inc.	8,631	735,706	0.08%	FleetCor Technologies, Inc.	2,025	509,348	0.05%
DocuSign, Inc. Class A	4,257	733,098	0.08%	Seattle Genetics, Inc.	2,996	509,080	0.05%
IHS Markit Ltd.	9,662	729,481	0.08%	Aptiv plc	6,486	505,389	0.05%
Chipotle Mexican Grill, Inc. Class A	685	720,867	0.07%	Realty Income Corp. REIT	8,488	505,036	0.05%
Synopsys, Inc.	3,637	709,215	0.07%	VF Corp.	8,135	495,747	0.05%
Public Storage REIT	3,683	706,731	0.07%	Corteva, Inc.	18,435	493,874	0.05%
Travelers Cos, Inc.	6,148	701,179	0.07%	Fortive Corp.	7,225	488,843	0.05%
MetLife, Inc.	18,986	693,369	0.07%	Alexandria Real Estate Equities,			
Twillio, Inc. Class A	3,157	692,709	0.07%	Inc. REIT	3,000	486,750	0.05%
Capital One Financial Corp.	11,062	692,371	0.07%	PPL Corp.	18,799	485,766	0.05%
Clorox Co.	3,118	683,996	0.07%	Kraft Heinz Co.	15,112	481,922	0.05%
ResMed, Inc.	3,553	682,176	0.07%	Edison International	8,849	480,589	0.05%
MSCI, Inc. Class A	2,042	681,660	0.07%	Best Buy Co., Inc.	5,486	478,763	0.05%
T Rowe Price Group, Inc.	5,509	680,362	0.07%	Mettler-Toledo International, Inc.	588	473,663	0.05%
CoStar Group, Inc.	955	678,690	0.07%	Hershey Co.	3,629	470,391	0.05%
IDEXX Laboratories, Inc.	2,054	678,149	0.07%	Keysight Technologies, Inc.	4,650	468,627	0.05%
Agilent Technologies, Inc.	7,586	670,375	0.07%	Church & Dwight Co., Inc.	6,021	465,423	0.05%
Verisk Analytics, Inc. Class A	3,920	667,184	0.07%	DR Horton, Inc.	8,332	462,009	0.05%
IQVIA Holdings, Inc.	4,690	665,417	0.07%	Coupa Software, Inc.	1,651	457,393	0.05%
Cadence Design Systems, Inc.	6,909	662,988	0.07%	Incyte Corp.	4,388	456,220	0.05%
American International Group, Inc.	21,230	661,951	0.07%	Ameriprise Financial, Inc.	2,992	448,920	0.05%
AutoZone, Inc.	581	655,438	0.07%	Fortinet, Inc.	3,268	448,598	0.05%
Yum! Brands, Inc.	7,482	650,261	0.07%	MarketAxess Holdings, Inc.	892	446,821	0.05%
Sysco Corp.	11,767	643,184	0.07%	Arthur J Gallagher & Co.	4,532	441,825	0.05%
Kroger Co.	18,869	638,716	0.07%	First Republic Bank	4,162	441,130	0.05%
HCA Healthcare, Inc.	6,540	634,772	0.07%	Yum China Holdings, Inc.	9,143	439,504	0.05%
Aflac, Inc.	17,603	634,236	0.07%	Citrix Systems, Inc.	2,938	434,560	0.05%
Willis Towers Watson plc	3,198	629,846	0.07%	Republic Services, Inc. Class A	5,263	431,829	0.05%
PACCAR, Inc.	8,371	626,569	0.07%	Moderna, Inc.	6,589	423,080	0.04%
Monster Beverage Corp.	9,027	625,752	0.07%	Lennar Corp. Class A	6,841	421,542	0.04%
HP, Inc.	35,566	619,915	0.06%	Alnylam Pharmaceuticals, Inc.	2,843	421,077	0.04%
Johnson Controls International plc	18,080	617,251	0.06%	Tyson Foods, Inc. Class A	7,047	420,776	0.04%
Rockwell Automation, Inc.	2,870	611,310	0.06%	CDW Corp.	3,585	416,505	0.04%
Microchip Technology, Inc.	5,777	608,376	0.06%	TransUnion	4,777	415,790	0.04%
Fastenal Co.	14,192	607,985	0.06%	Teleflex, Inc.	1,141	415,301	0.04%
McKesson Corp.	3,917	600,946	0.06%	Akamai Technologies, Inc.	3,868	414,224	0.04%
Xilinx, Inc.	6,086	598,802	0.06%	West Pharmaceutical Services, Inc.	1,823	414,131	0.04%
Zimmer Biomet Holdings, Inc.	4,993	595,964	0.06%	Copart, Inc.	4,952	412,353	0.04%
IAC/interactivecorp	1,842	595,703	0.06%	LyondellBasell Industries NV Class A	6,237	409,896	0.04%
Paychex, Inc.	7,851	594,713	0.06%	Conagra Brands, Inc.	11,651	409,766	0.04%
Consolidated Edison, Inc.	8,242	592,847	0.06%	CMS Energy Corp.	6,945	405,727	0.04%
Prudential Financial, Inc.	9,695	590,426	0.06%	Old Dominion Freight Line, Inc.	2,374	402,607	0.04%
Ford Motor Co.	96,732	588,131	0.06%	Maxim Integrated Products, Inc.	6,558	397,480	0.04%
Motorola Solutions, Inc.	4,167	583,922	0.06%	Kellogg Co.	6,006	396,756	0.04%
Alexion Pharmaceuticals, Inc.	5,168	580,056	0.06%	Trade Desk, Inc. Class A	976	396,744	0.04%
American Water Works Co., Inc.	4,492	577,941	0.06%	Laboratory Corp. of America			
Cintas Corp.	2,169	577,735	0.06%	Holdings	2,384	396,006	0.04%
Okta, Inc. Class A	2,831	566,851	0.06%	Liberty Broadband Corp. Class C	3,193	395,804	0.04%
Marvell Technology Group Ltd.	16,146	566,079	0.06%	Take-Two Interactive Software, Inc.	2,780	388,005	0.04%
Twitter, Inc.	18,919	563,597	0.06%	Discover Financial Services	7,567	379,031	0.04%
Atlassian Corp. plc Class A	3,073	553,970	0.06%	Paycom Software, Inc.	1,220	377,871	0.04%
State Street Corp.	8,673	551,169	0.06%	Northern Trust Corp.	4,745	376,468	0.04%

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Vulcan Materials Co.	3,247	376,165	0.04%	VMware, Inc. Class A	1,912	296,092	0.03%
Hologic, Inc.	6,559	373,863	0.04%	Roku, Inc. Class A	2,535	295,404	0.03%
CBRE Group, Inc. Class A	8,254	373,246	0.04%	IDEX Corp.	1,867	295,061	0.03%
Cardinal Health, Inc.	7,151	373,211	0.04%	Xylem, Inc.	4,525	293,944	0.03%
Tractor Supply Co.	2,822	371,911	0.04%	Sarepta Therapeutics, Inc.	1,829	293,262	0.03%
Quest Diagnostics, Inc.	3,261	371,624	0.04%	UDR, Inc. REIT	7,804	291,714	0.03%
Essex Property Trust, Inc. REIT	1,619	371,026	0.04%	WP Carey, Inc. REIT	4,309	291,504	0.03%
AmerisourceBergen Corp. Class A	3,660	368,818	0.04%	Insulet Corp.	1,500	291,390	0.03%
Invitation Homes, Inc. REIT	13,345	367,388	0.04%	Neurocrine Biosciences, Inc.	2,388	291,336	0.03%
Tiffany & Co.	2,971	362,284	0.04%	Catalent, Inc.	3,971	291,074	0.03%
Boston Properties, Inc. REIT	3,984	360,074	0.04%	KeyCorp	23,874	290,785	0.03%
CarMax, Inc.	3,986	356,946	0.04%	Check Point Software Technologies Ltd.	2,693	289,309	0.03%
Domino's Pizza, Inc.	964	356,140	0.04%	Slack Technologies, Inc. Class A	9,295	288,982	0.03%
Kansas City Southern	2,378	355,012	0.04%	JM Smucker Co.	2,713	287,063	0.03%
Broadridge Financial Solutions, Inc.	2,801	353,458	0.04%	Alliant Energy Corp.	5,988	286,466	0.03%
Garmin Ltd.	3,613	352,268	0.04%	Extra Space Storage, Inc. REIT	3,101	286,439	0.03%
Dover Corp.	3,646	352,058	0.04%	Fair Isaac Corp.	684	285,939	0.03%
Healthpeak Properties, Inc. REIT	12,738	351,059	0.04%	Varian Medical Systems, Inc.	2,329	285,349	0.03%
Teradyne, Inc.	4,153	350,970	0.04%	Waters Corp.	1,570	283,228	0.03%
Jack Henry & Associates, Inc.	1,897	349,105	0.04%	SVB Financial Group	1,314	283,206	0.03%
International Paper Co.	9,859	347,135	0.04%	PerkinElmer, Inc.	2,885	282,990	0.03%
Yandex NV Class A	6,913	345,788	0.04%	E*TRADE Financial Corp.	5,690	282,964	0.03%
Teladoc Health, Inc.	1,803	344,085	0.04%	Omnicom Group, Inc.	5,150	281,190	0.03%
WW Grainger, Inc.	1,091	342,749	0.04%	Arch Capital Group Ltd.	9,735	278,908	0.03%
Cooper Cos, Inc.	1,205	341,786	0.04%	NortonLifeLock, Inc.	13,990	277,422	0.03%
Zebra Technologies Corp. Class A	1,332	340,925	0.04%	Trimble, Inc.	6,362	274,775	0.03%
Hartford Financial Services Group, Inc.	8,842	340,859	0.04%	Nordson Corp.	1,432	271,665	0.03%
Fifth Third Bancorp	17,611	339,540	0.04%	Equity LifeStyle Properties, Inc. REIT	4,342	271,288	0.03%
M&T Bank Corp.	3,260	338,942	0.04%	Ulta Beauty, Inc.	1,332	270,955	0.03%
Nasdaq, Inc.	2,813	336,069	0.04%	Principal Financial Group, Inc.	6,504	270,176	0.03%
Ventas, Inc. REIT	9,135	334,524	0.04%	Expedia Group, Inc.	3,280	269,616	0.03%
SS&C Technologies Holdings, Inc.	5,844	330,069	0.03%	ABIOMED, Inc.	1,111	268,373	0.03%
Hormel Foods Corp.	6,837	330,022	0.03%	Masimo Corp.	1,177	268,344	0.03%
Burlington Stores, Inc.	1,670	328,873	0.03%	Credicorp Ltd.	2,000	267,340	0.03%
Qorvo, Inc.	2,961	327,279	0.03%	NVR, Inc.	82	267,218	0.03%
Mid-America Apartment Communities, Inc. REIT	2,849	326,695	0.03%	CenturyLink, Inc.	26,523	266,026	0.03%
Tyler Technologies, Inc.	941	326,414	0.03%	Horizon Therapeutics plc	4,772	265,228	0.03%
Martin Marietta Materials, Inc.	1,576	325,554	0.03%	Regions Financial Corp.	23,794	264,589	0.03%
Sun Communities, Inc. REIT	2,398	325,361	0.03%	Zendesk, Inc.	2,987	264,439	0.03%
Masco Corp.	6,468	324,758	0.03%	Pool Corp.	970	263,714	0.03%
EPAM Systems, Inc.	1,288	324,589	0.03%	Bio-Techne Corp.	994	262,486	0.03%
International Flavors & Fragrances, Inc.	2,649	324,397	0.03%	Monolithic Power Systems, Inc.	1,106	262,122	0.03%
Western Digital Corp.	7,324	323,355	0.03%	CH Robinson Worldwide, Inc.	3,303	261,135	0.03%
Duke Realty Corp. REIT	9,102	322,120	0.03%	Black Knight, Inc.	3,586	260,200	0.03%
STERIS plc	2,096	321,610	0.03%	Citizens Financial Group, Inc.	10,307	260,149	0.03%
ViacomCBS, Inc. Class B	13,761	320,907	0.03%	Cboe Global Markets, Inc.	2,783	259,598	0.03%
Nucor Corp.	7,741	320,555	0.03%	Celanese Corp. Class A	2,983	257,552	0.03%
Expeditors International of Washington, Inc.	4,207	319,900	0.03%	JB Hunt Transport Services, Inc.	2,140	257,528	0.03%
FMC Corp.	3,211	319,880	0.03%	Gartner, Inc.	2,116	256,734	0.03%
Hewlett Packard Enterprise Co.	32,792	319,066	0.03%	Darden Restaurants, Inc.	3,361	254,663	0.03%
Etsy, Inc.	2,998	318,478	0.03%	Avalara, Inc.	1,909	254,069	0.03%
Seagate Technology plc	6,473	313,358	0.03%	Essential Utilities, Inc.	5,969	252,131	0.03%
Markel Corp.	339	312,955	0.03%	Cognex Corp.	4,215	251,720	0.03%
Synchrony Financial	14,107	312,611	0.03%	Medical Properties Trust, Inc. REIT	13,358	251,130	0.03%
Wayfair, Inc. Class A	1,574	311,038	0.03%	Molina Healthcare, Inc.	1,411	251,130	0.03%
Arista Networks, Inc.	1,474	309,584	0.03%	Westinghouse Air Brake Technologies Corp.	4,274	246,054	0.03%
FactSet Research Systems, Inc.	938	308,105	0.03%	Allegion plc	2,407	246,044	0.03%
Exact Sciences Corp.	3,525	306,463	0.03%	Ingersoll Rand, Inc.	8,746	245,938	0.03%
Genuine Parts Co.	3,520	306,099	0.03%	CenterPoint Energy, Inc.	13,132	245,174	0.03%
Wix.com Ltd.	1,187	304,133	0.03%	Bio-Rad Laboratories, Inc. Class A	543	245,159	0.03%
GoDaddy, Inc. Class A	4,133	303,073	0.03%	MongoDB, Inc. Class A	1,081	244,674	0.03%
Atmos Energy Corp.	3,009	299,636	0.03%	NetApp, Inc.	5,505	244,257	0.03%
				HubSpot, Inc.	1,088	244,093	0.03%
				Lamb Weston Holdings, Inc.	3,805	243,254	0.03%



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RPM International, Inc.	3,227	242,219	0.03%	Perrigo Co. plc	3,431	189,631	0.02%
Hasbro, Inc.	3,219	241,264	0.03%	Equitable Holdings, Inc.	9,807	189,177	0.02%
DENTSPLY SIRONA, Inc.	5,472	241,096	0.03%	ON Semiconductor Corp.	9,516	188,607	0.02%
Brown & Brown, Inc.	5,907	240,769	0.03%	American Homes 4 Rent REIT Class A	6,988	187,977	0.02%
Annaly Capital Management, Inc. REIT	36,602	240,109	0.03%	Aspen Technology, Inc.	1,807	187,223	0.02%
Guidewire Software, Inc.	2,153	238,660	0.03%	Exelixis, Inc.	7,866	186,739	0.02%
Avery Dennison Corp.	2,090	238,448	0.03%	Toro Co.	2,812	186,548	0.02%
Eastman Chemical Co.	3,401	236,846	0.02%	Service Corp. International	4,770	185,505	0.02%
Keurig Dr Pepper, Inc.	8,335	236,714	0.02%	Genpact Ltd.	5,073	185,266	0.02%
Packaging Corp. of America	2,350	234,530	0.02%	AptarGroup, Inc.	1,654	185,215	0.02%
AES Corp.	16,074	232,912	0.02%	Chemed Corp.	409	184,488	0.02%
Cable One, Inc.	131	232,505	0.02%	Beyond Meat, Inc.	1,365	182,883	0.02%
Huntington Bancshares, Inc.	25,653	231,775	0.02%	Regency Centers Corp. REIT	3,977	182,505	0.02%
Cincinnati Financial Corp.	3,602	230,636	0.02%	AGNC Investment Corp. REIT	14,127	182,238	0.02%
Advance Auto Parts, Inc.	1,603	228,347	0.02%	Host Hotels & Resorts, Inc. REIT	16,828	181,574	0.02%
PulteGroup, Inc.	6,705	228,171	0.02%	Americold Realty Trust REIT	4,998	181,427	0.02%
TD Ameritrade Holding Corp.	6,232	226,720	0.02%	Iron Mountain, Inc. REIT	6,890	179,829	0.02%
Pinterest, Inc. Class A	10,156	225,159	0.02%	Avantor, Inc.	10,468	177,956	0.02%
F5 Networks, Inc.	1,596	222,610	0.02%	Altice USA, Inc. Class A	7,851	176,962	0.02%
Elanco Animal Health, Inc.	10,354	222,093	0.02%	BorgWarner, Inc.	5,011	176,888	0.02%
Charles River Laboratories International, Inc.	1,270	221,424	0.02%	Kilroy Realty Corp. REIT	3,001	176,159	0.02%
NiSource, Inc.	9,668	219,850	0.02%	Universal Health Services, Inc. Class B	1,883	174,912	0.02%
Camden Property Trust REIT	2,407	219,567	0.02%	Lear Corp.	1,593	173,669	0.02%
Fortune Brands Home & Security, Inc.	3,430	219,280	0.02%	Lincoln National Corp.	4,719	173,612	0.02%
Crown Holdings, Inc.	3,351	218,251	0.02%	Sirius XM Holdings, Inc.	29,500	173,165	0.02%
Raymond James Financial, Inc.	3,156	217,227	0.02%	Five9, Inc.	1,564	173,088	0.02%
Alteryx, Inc. Class A	1,320	216,850	0.02%	Coca-Cola European Partners plc	4,577	172,828	0.02%
Ciena Corp.	3,983	215,719	0.02%	Generac Holdings, Inc.	1,414	172,409	0.02%
Fidelity National Financial, Inc.	7,017	215,141	0.02%	Gentex Corp.	6,671	171,912	0.02%
Everest Re Group Ltd.	1,041	214,654	0.02%	Universal Display Corp.	1,148	171,764	0.02%
Mylan NV	13,341	214,523	0.02%	Alleghany Corp.	349	170,710	0.02%
Zynga, Inc. Class A	22,328	213,009	0.02%	Vail Resorts, Inc.	937	170,675	0.02%
Western Union Co.	9,826	212,438	0.02%	New York Times Co. Class A	4,031	169,423	0.02%
Liberty Global plc Class C	9,858	212,046	0.02%	Healthcare Trust of America, Inc. REIT Class A	6,383	169,277	0.02%
DISH Network Corp. Class A	6,143	211,995	0.02%	Nuance Communications, Inc.	6,659	168,506	0.02%
Campbell Soup Co.	4,271	211,970	0.02%	SolarEdge Technologies, Inc.	1,209	167,785	0.02%
Lennox International, Inc.	907	211,322	0.02%	AO Smith Corp.	3,553	167,417	0.02%
RenaissanceRe Holdings Ltd.	1,224	209,341	0.02%	Immunomedics, Inc.	4,718	167,206	0.02%
Royal Gold, Inc.	1,674	208,112	0.02%	Proofpoint, Inc.	1,494	166,013	0.02%
Albemarle Corp.	2,695	208,081	0.02%	WEX, Inc.	1,002	165,340	0.02%
CyrusOne, Inc. REIT	2,859	207,992	0.02%	XPO Logistics, Inc.	2,131	164,620	0.02%
Amdocs Ltd.	3,401	207,053	0.02%	GCI Liberty, Inc. Class A	2,287	162,651	0.02%
Ceridian HCM Holding, Inc.	2,606	206,578	0.02%	UGI Corp.	5,089	161,830	0.02%
Quidel Corp.	922	206,288	0.02%	Dynatrace, Inc.	3,958	160,695	0.02%
Chegg, Inc.	3,061	205,883	0.02%	DaVita, Inc.	2,017	159,625	0.02%
Ionis Pharmaceuticals, Inc.	3,480	205,181	0.02%	VEREIT, Inc. REIT	24,798	159,451	0.02%
LKQ Corp.	7,824	204,989	0.02%	Encompass Health Corp.	2,574	159,408	0.02%
Henry Schein, Inc.	3,505	204,657	0.02%	Rollins, Inc.	3,733	158,242	0.02%
Fox Corp. Class A	7,611	204,127	0.02%	SEI Investments Co.	2,875	158,068	0.02%
Graco, Inc.	4,191	201,126	0.02%	Live Nation Entertainment, Inc.	3,564	157,992	0.02%
Entegris, Inc.	3,378	199,471	0.02%	Bright Horizons Family Solutions, Inc.	1,341	157,165	0.02%
Dell Technologies, Inc. Class C	3,613	198,498	0.02%	Omega Healthcare Investors, Inc. REIT	5,251	156,112	0.02%
Trex Co., Inc.	1,524	198,227	0.02%	Zillow Group, Inc. Class C	2,704	155,777	0.02%
WR Berkley Corp.	3,435	196,791	0.02%	Interpublic Group of Cos, Inc.	9,032	154,989	0.02%
Zscaler, Inc.	1,790	196,005	0.02%	Guardant Health, Inc.	1,908	154,796	0.02%
Lyft, Inc. Class A	5,883	194,198	0.02%	Commerce Bancshares, Inc.	2,582	153,552	0.02%
Juniper Networks, Inc.	8,467	193,556	0.02%	Vornado Realty Trust REIT	4,010	153,222	0.02%
PTC, Inc.	2,486	193,386	0.02%	Autoliv, Inc.	2,362	152,373	0.02%
Hill-Rom Holdings, Inc.	1,752	192,335	0.02%	Watsco, Inc.	857	152,289	0.02%
Snap-on, Inc.	1,387	192,113	0.02%	Anaplan, Inc.	3,355	152,015	0.02%
Ally Financial, Inc.	9,630	190,963	0.02%	Discovery, Inc. Class C	7,821	150,632	0.02%
Westrock Co.	6,736	190,359	0.02%				
Globe Life, Inc.	2,562	190,177	0.02%				
Whirlpool Corp.	1,468	190,150	0.02%				

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Novocure Ltd.	2,537	150,444	0.02%	Steel Dynamics, Inc.	4,819	125,728	0.01%
Ingredion, Inc.	1,811	150,313	0.02%	Dunkin' Brands Group, Inc.	1,926	125,633	0.01%
Franklin Resources, Inc.	7,145	149,831	0.02%	Floor & Decor Holdings, Inc. Class A	2,176	125,446	0.01%
Repligen Corp.	1,212	149,815	0.02%	Jones Lang LaSalle, Inc.	1,206	124,773	0.01%
Grubhub, Inc.	2,122	149,177	0.02%	CoreLogic, Inc.	1,850	124,357	0.01%
Cree, Inc.	2,514	148,804	0.02%	Scotts Miracle-Gro Co.	918	123,443	0.01%
Thor Industries, Inc.	1,396	148,716	0.02%	Kimco Realty Corp. REIT	9,581	123,020	0.01%
CF Industries Holdings, Inc.	5,272	148,354	0.02%	East West Bancorp, Inc.	3,372	122,201	0.01%
Liberty Media Corp.-Liberty SiriusXM Class C	4,283	147,549	0.02%	Flex Ltd.	11,894	121,913	0.01%
Williams-Sonoma, Inc.	1,799	147,536	0.02%	Q2 Holdings, Inc.	1,421	121,908	0.01%
CubeSmart REIT	5,463	147,446	0.02%	First American Financial Corp.	2,536	121,779	0.01%
Pagseguro Digital Ltd. Class A	4,169	147,332	0.02%	Southwest Airlines Co.	3,558	121,612	0.01%
Federal Realty Investment Trust REIT	1,725	146,987	0.02%	LHC Group, Inc.	695	121,152	0.01%
LPL Financial Holdings, Inc.	1,868	146,451	0.02%	United Therapeutics Corp.	1,001	121,121	0.01%
Reliance Steel & Aluminum Co.	1,539	146,097	0.02%	Brunswick Corp.	1,884	120,595	0.01%
StoneCo Ltd. Class A	3,769	146,086	0.02%	Sonoco Products Co.	2,288	119,640	0.01%
Assurant, Inc.	1,405	145,122	0.02%	Ollie's Bargain Outlet Holdings, Inc.	1,225	119,621	0.01%
Voya Financial, Inc.	3,102	144,708	0.02%	IAA, Inc.	3,093	119,297	0.01%
Smartsheet, Inc. Class A	2,838	144,511	0.02%	Knight-Swift Transportation Holdings, Inc. Class A	2,849	118,832	0.01%
MKS Instruments, Inc.	1,273	144,155	0.02%	People's United Financial, Inc.	10,234	118,407	0.01%
Amedisys, Inc.	725	143,941	0.02%	CDK Global, Inc.	2,846	117,881	0.01%
RealPage, Inc.	2,201	143,087	0.02%	MyoKardia, Inc.	1,218	117,683	0.01%
PRA Health Sciences, Inc.	1,464	142,433	0.02%	National Instruments Corp.	3,033	117,407	0.01%
Inphi Corp.	1,212	142,410	0.02%	Paylocity Holding Corp.	800	116,712	0.01%
Robert Half International, Inc.	2,695	142,377	0.02%	Stericycle, Inc.	2,084	116,662	0.01%
Jazz Pharmaceuticals plc	1,287	142,008	0.02%	Douglas Emmett, Inc. REIT	3,799	116,477	0.01%
Liberty Media Corp.-Liberty Formula One Class C	4,475	141,902	0.02%	Elastic NV	1,259	116,092	0.01%
Lumentum Holdings, Inc.	1,739	141,607	0.02%	Planet Fitness, Inc. Class A	1,913	115,870	0.01%
Post Holdings, Inc.	1,615	141,506	0.02%	Synnex Corp.	964	115,458	0.01%
OGE Energy Corp.	4,636	140,749	0.01%	MDU Resources Group, Inc.	5,188	115,070	0.01%
National Retail Properties, Inc. REIT	3,964	140,643	0.01%	ServiceMaster Global Holdings, Inc.	3,187	113,744	0.01%
Dropbox, Inc. Class A	6,455	140,525	0.01%	Mirati Therapeutics, Inc.	990	113,028	0.01%
Newell Brands, Inc.	8,818	140,030	0.01%	Zillow Group, Inc. Class A	1,960	112,661	0.01%
Manhattan Associates, Inc.	1,482	139,604	0.01%	CoreSite Realty Corp. REIT	929	112,465	0.01%
Mohawk Industries, Inc.	1,370	139,411	0.01%	First Industrial Realty Trust, Inc. REIT	2,903	111,591	0.01%
Arrow Electronics, Inc.	2,013	138,273	0.01%	Primerica, Inc.	956	111,470	0.01%
Owens Corning	2,478	138,173	0.01%	Euronet Worldwide, Inc.	1,161	111,247	0.01%
Five Below, Inc.	1,275	136,310	0.01%	American Campus Communities, Inc. REIT	3,165	110,648	0.01%
STORE Capital Corp. REIT	5,722	136,241	0.01%	Old Republic International Corp.	6,711	109,456	0.01%
Reinsurance Group of America, Inc.	1,733	135,937	0.01%	DXC Technology Co.	6,627	109,345	0.01%
Donaldson Co., Inc.	2,920	135,838	0.01%	Helen of Troy Ltd.	579	109,176	0.01%
Berry Global Group, Inc.	3,056	135,442	0.01%	American Financial Group, Inc.	1,712	108,644	0.01%
Globant SA	888	133,067	0.01%	Axalta Coating Systems Ltd.	4,797	108,172	0.01%
Axon Enterprise, Inc.	1,356	133,064	0.01%	New York Community Bancorp, Inc.	10,604	108,161	0.01%
Lamar Advertising Co. REIT Class A	1,980	132,185	0.01%	Rexford Industrial Realty, Inc. REIT	2,607	108,008	0.01%
Nielsen Holdings plc	8,879	131,942	0.01%	SiteOne Landscape Supply, Inc.	946	107,816	0.01%
Aramark	5,841	131,831	0.01%	Delta Air Lines, Inc.	3,821	107,179	0.01%
Bunge Ltd.	3,196	131,451	0.01%	News Corp. Class A	9,002	106,764	0.01%
Signature Bank	1,229	131,405	0.01%	Everbridge, Inc.	770	106,537	0.01%
Penumbra, Inc.	732	130,896	0.01%	Kemper Corp.	1,461	105,952	0.01%
HD Supply Holdings, Inc.	3,765	130,457	0.01%	Invesco Ltd.	9,831	105,782	0.01%
Zions Bancorp NA	3,831	130,254	0.01%	EastGroup Properties, Inc. REIT	887	105,207	0.01%
Comerica, Inc.	3,403	129,654	0.01%	Haemonetics Corp.	1,169	104,696	0.01%
Apartment Investment & Management Co. REIT Class A	3,426	128,955	0.01%	Herbalife Nutrition Ltd.	2,323	104,489	0.01%
Tandem Diabetes Care, Inc.	1,297	128,299	0.01%	Bluebird Bio, Inc.	1,703	103,951	0.01%
Deckers Outdoor Corp.	650	127,653	0.01%	MAXIMUS, Inc.	1,470	103,561	0.01%
Casey's General Stores, Inc.	852	127,391	0.01%	Blackline, Inc.	1,248	103,472	0.01%
BJ's Wholesale Club Holdings, Inc.	3,414	127,240	0.01%	TCF Financial Corp.	3,516	103,441	0.01%
Fox Corp. Class B	4,737	127,141	0.01%	CRISPR Therapeutics AG	1,403	103,106	0.01%
Enphase Energy, Inc.	2,672	127,107	0.01%	Leggett & Platt, Inc.	2,928	102,919	0.01%
Sealed Air Corp.	3,860	126,801	0.01%	Nevro Corp.	861	102,864	0.01%
ACADIA Pharmaceuticals, Inc.	2,599	125,974	0.01%	Landstar System, Inc.	908	101,977	0.01%
Prosperity Bancshares, Inc.	2,120	125,886	0.01%				

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IDACORP, Inc.	1,167	101,961	0.01%	Huntsman Corp.	5,020	90,209	0.01%
Life Storage, Inc. REIT	1,072	101,786	0.01%	Pegasystems, Inc.	890	90,041	0.01%
Middleby Corp.	1,285	101,438	0.01%	Equity Commonwealth REIT	2,779	89,484	0.01%
STAG Industrial, Inc. REIT	3,450	101,154	0.01%	Hanover Insurance Group, Inc.	882	89,373	0.01%
Flowers Foods, Inc.	4,514	100,933	0.01%	frontdoor, Inc.	2,015	89,325	0.01%
Mosaic Co.	8,068	100,931	0.01%	Amicus Therapeutics, Inc.	5,921	89,289	0.01%
Toll Brothers, Inc.	3,097	100,931	0.01%	Harley-Davidson, Inc.	3,736	88,805	0.01%
Envestnet, Inc.	1,372	100,897	0.01%	Healthcare Realty Trust, Inc. REIT	3,028	88,690	0.01%
Silicon Laboratories, Inc.	1,006	100,872	0.01%	Ashland Global Holdings, Inc.	1,280	88,448	0.01%
Grand Canyon Education, Inc.	1,113	100,760	0.01%	Envista Holdings Corp.	4,187	88,304	0.01%
US Foods Holding Corp.	5,080	100,178	0.01%	Brixmor Property Group, Inc. REIT	6,878	88,176	0.01%
Essent Group Ltd.	2,757	99,996	0.01%	TopBuild Corp.	775	88,172	0.01%
Arrowhead Pharmaceuticals, Inc.	2,314	99,942	0.01%	Hudson Pacific Properties, Inc. REIT	3,504	88,161	0.01%
Cousins Properties, Inc. REIT	3,350	99,930	0.01%	Highwoods Properties, Inc. REIT	2,349	87,688	0.01%
Athene Holding Ltd. Class A	3,191	99,527	0.01%	Armstrong World Industries, Inc.	1,124	87,627	0.01%
Arena Pharmaceuticals, Inc.	1,580	99,461	0.01%	Momenta Pharmaceuticals, Inc.	2,628	87,434	0.01%
Liberty Global plc Class A	4,536	99,157	0.01%	Nexstar Media Group, Inc. Class A	1,044	87,372	0.01%
Acceleron Pharma, Inc.	1,040	99,081	0.01%	Simpson Manufacturing Co., Inc.	1,031	86,975	0.01%
Agree Realty Corp. REIT	1,505	98,894	0.01%	Redfin Corp.	2,075	86,963	0.01%
Ultragenyx Pharmaceutical, Inc.	1,264	98,870	0.01%	Portland General Electric Co.	2,075	86,756	0.01%
FTI Consulting, Inc.	863	98,857	0.01%	Southwest Gas Holdings, Inc.	1,255	86,658	0.01%
Credit Acceptance Corp.	235	98,467	0.01%	First Financial Bankshares, Inc.	2,989	86,352	0.01%
Legg Mason, Inc.	1,975	98,256	0.01%	Performance Food Group Co.	2,961	86,284	0.01%
Cullen/Frost Bankers, Inc.	1,311	97,945	0.01%	Wright Medical Group NV	2,898	86,129	0.01%
RH	393	97,818	0.01%	CyberArk Software Ltd.	861	85,471	0.01%
SL Green Realty Corp. REIT	1,982	97,693	0.01%	Freshpet, Inc.	1,019	85,250	0.01%
AerCap Holdings NV	3,163	97,420	0.01%	Qurate Retail, Inc.	8,938	84,911	0.01%
Bruker Corp.	2,384	96,981	0.01%	QTS Realty Trust, Inc. REIT Class A	1,323	84,791	0.01%
Tapestry, Inc.	7,301	96,957	0.01%	Valvoline, Inc.	4,382	84,704	0.01%
ManpowerGroup, Inc.	1,407	96,731	0.01%	Affiliated Managers Group, Inc.	1,136	84,700	0.01%
Dolby Laboratories, Inc. Class A	1,467	96,631	0.01%	Cirrus Logic, Inc.	1,369	84,577	0.01%
Acuity Brands, Inc.	1,009	96,602	0.01%	Global Blood Therapeutics, Inc.	1,338	84,468	0.01%
Blueprint Medicines Corp.	1,237	96,486	0.01%	Syneos Health, Inc. Class A	1,445	84,171	0.01%
Skechers USA, Inc. Class A	3,065	96,180	0.01%	Globus Medical, Inc. Class A	1,762	84,065	0.01%
Nutanix, Inc. Class A	4,049	95,982	0.01%	Novanta, Inc.	786	83,921	0.01%
First Solar, Inc.	1,935	95,782	0.01%	Lattice Semiconductor Corp.	2,947	83,665	0.01%
YETI Holdings, Inc.	2,230	95,288	0.01%	Emergent BioSolutions, Inc.	1,056	83,508	0.01%
Eaton Vance Corp.	2,466	95,188	0.01%	JBG SMITH Properties REIT	2,824	83,506	0.01%
Pure Storage, Inc. Class A	5,483	95,020	0.01%	Western Alliance Bancorp	2,205	83,503	0.01%
Wingstop, Inc.	683	94,917	0.01%	Halozyme Therapeutics, Inc.	3,104	83,218	0.01%
Ares Management Corp. Class A	2,387	94,764	0.01%	Regal Beloit Corp.	950	82,954	0.01%
Cabot Microelectronics Corp.	678	94,608	0.01%	Werner Enterprises, Inc.	1,897	82,576	0.01%
Starwood Property Trust, Inc. REIT	6,321	94,562	0.01%	ICU Medical, Inc.	447	82,387	0.01%
Hanesbrands, Inc.	8,360	94,384	0.01%	Reata Pharmaceuticals, Inc. Class A	525	81,911	0.01%
Littelfuse, Inc.	553	94,358	0.01%	Carter's, Inc.	1,014	81,830	0.01%
LogMeIn, Inc.	1,113	94,349	0.01%	Alarm.com Holdings, Inc.	1,256	81,401	0.01%
Wendy's Co.	4,328	94,264	0.01%	Invitae Corp.	2,687	81,389	0.01%
HealthEquity, Inc.	1,602	93,989	0.01%	Ralph Lauren Corp. Class A	1,122	81,367	0.01%
MSA Safety, Inc.	818	93,612	0.01%	Popular, Inc.	2,184	81,179	0.01%
Natera, Inc.	1,874	93,438	0.01%	PVH Corp.	1,687	81,060	0.01%
Darling Ingredients, Inc.	3,794	93,408	0.01%	New Relic, Inc.	1,172	80,751	0.01%
Neogen Corp.	1,203	93,353	0.01%	Qualys, Inc.	776	80,720	0.01%
Allison Transmission Holdings, Inc.	2,531	93,090	0.01%	Semtech Corp.	1,544	80,628	0.01%
ONE Gas, Inc.	1,208	93,076	0.01%	AGCO Corp.	1,448	80,306	0.01%
Graphic Packaging Holdings Co.	6,635	92,824	0.01%	Spirit Realty Capital, Inc. REIT	2,300	80,178	0.01%
Biohaven Pharmaceutical Holding Co., Ltd.	1,264	92,411	0.01%	Terreno Realty Corp. REIT	1,514	79,697	0.01%
Texas Roadhouse, Inc. Class A	1,757	92,365	0.01%	Kohl's Corp.	3,833	79,611	0.01%
Nomad Foods Ltd.	4,291	92,042	0.01%	L Brands, Inc.	5,312	79,521	0.01%
Discovery, Inc. Class A	4,320	91,152	0.01%	ASGN, Inc.	1,192	79,483	0.01%
Iovance Biotherapeutics, Inc.	3,308	90,805	0.01%	Rayonier, Inc. REIT	3,197	79,254	0.01%
Hawaiian Electric Industries, Inc.	2,517	90,763	0.01%	Lithia Motors, Inc. Class A	523	79,146	0.01%
Nektar Therapeutics Class A	3,910	90,556	0.01%	El Paso Electric Co.	1,181	79,127	0.01%
South State Corp.	1,899	90,506	0.01%	United Bankshares, Inc.	2,857	79,025	0.01%
Blackstone Mortgage Trust, Inc. REIT Class A	3,751	90,362	0.01%	Power Integrations, Inc.	664	78,438	0.01%
				Unum Group	4,724	78,371	0.01%
				Integra LifeSciences Holdings Corp.	1,654	77,721	0.01%

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Axis Capital Holdings Ltd.	1,915	77,672	0.01%	Lancaster Colony Corp.	435	67,421	0.01%
Janus Henderson Group plc	3,649	77,213	0.01%	Sabra Health Care, Inc. REIT	4,664	67,302	0.01%
Mattel, Inc.	7,984	77,205	0.01%	NuVasive, Inc.	1,205	67,070	0.01%
Iridium Communications, Inc.	3,010	76,574	0.01%	American States Water Co.	850	66,835	0.01%
Strategic Education, Inc.	498	76,518	0.01%	Community Bank System, Inc.	1,170	66,713	0.01%
Cogent Communications Holdings, Inc.	984	76,122	0.01%	Papa John's International, Inc.	840	66,704	0.01%
Murphy USA, Inc.	676	76,111	0.01%	Synovus Financial Corp.	3,248	66,681	0.01%
Tempur Sealy International, Inc.	1,055	75,907	0.01%	Saia, Inc.	599	66,597	0.01%
RLI Corp.	923	75,778	0.01%	Univar Solutions, Inc.	3,947	66,546	0.01%
Spire, Inc.	1,151	75,632	0.01%	Advanced Disposal Services, Inc.	2,202	66,434	0.01%
Physicians Realty Trust REIT	4,311	75,529	0.01%	Louisiana-Pacific Corp.	2,587	66,357	0.01%
Brooks Automation, Inc.	1,698	75,120	0.01%	MGIC Investment Corp.	8,102	66,355	0.01%
Insmed, Inc.	2,719	74,881	0.01%	HMS Holdings Corp.	2,045	66,238	0.01%
Kirby Corp.	1,393	74,609	0.01%	Bank OZK	2,822	66,232	0.01%
Agios Pharmaceuticals, Inc.	1,394	74,551	0.01%	nVent Electric plc	3,527	66,061	0.01%
Liberty Media Corp.-Liberty SiriusXM Class A	2,153	74,322	0.01%	LiveRamp Holdings, Inc.	1,553	65,956	0.01%
MSC Industrial Direct Co., Inc. Class A	1,011	73,611	0.01%	First Citizens BancShares, Inc. Class A	162	65,613	0.01%
Itron, Inc.	1,111	73,604	0.01%	Houlihan Lokey, Inc. Class A	1,178	65,544	0.01%
FibroGen, Inc.	1,815	73,562	0.01%	H&R Block, Inc.	4,588	65,517	0.01%
SVMK, Inc.	3,124	73,539	0.01%	Corporate Office Properties Trust REIT	2,585	65,504	0.01%
Kinsale Capital Group, Inc.	472	73,259	0.01%	LCI Industries	567	65,194	0.01%
Cloudera, Inc.	5,744	73,064	0.01%	Avnet, Inc.	2,324	64,805	0.01%
Pinnacle Financial Partners, Inc.	1,738	72,979	0.01%	Blackbaud, Inc.	1,133	64,672	0.01%
Radian Group, Inc.	4,699	72,881	0.01%	Pacific Premier Bancorp, Inc.	2,983	64,671	0.01%
Stifel Financial Corp.	1,529	72,520	0.01%	Grocery Outlet Holding Corp.	1,580	64,464	0.01%
ACI Worldwide, Inc.	2,679	72,306	0.01%	FirstCash, Inc.	954	64,376	0.01%
Clean Harbors, Inc.	1,204	72,216	0.01%	Madison Square Garden Sports Corp.	436	64,044	0.01%
Air Lease Corp. Class A	2,459	72,024	0.01%	White Mountains Insurance Group Ltd.	72	63,934	0.01%
New Jersey Resources Corp.	2,205	71,993	0.01%	Meritage Homes Corp.	839	63,865	0.01%
Fox Factory Holding Corp.	871	71,953	0.01%	NorthWestern Corp.	1,169	63,734	0.01%
Interactive Brokers Group, Inc. Class A	1,719	71,803	0.01%	NewMarket Corp.	159	63,676	0.01%
Rexnord Corp.	2,463	71,796	0.01%	Park Hotels & Resorts, Inc. REIT	6,418	63,474	0.01%
New Residential Investment Corp. REIT	9,657	71,752	0.01%	Morningstar, Inc.	450	63,437	0.01%
Selective Insurance Group, Inc.	1,355	71,463	0.01%	WD-40 Co.	317	62,861	0.01%
Aaron's, Inc.	1,568	71,187	0.01%	UniFirst Corp.	351	62,811	0.01%
iRhythm Technologies, Inc.	614	71,156	0.01%	MasTec, Inc.	1,387	62,235	0.01%
First Horizon National Corp.	7,127	70,985	0.01%	TriNet Group, Inc.	1,018	62,037	0.01%
PTC Therapeutics, Inc.	1,395	70,782	0.01%	AMERCO	205	61,949	0.01%
Foot Locker, Inc.	2,426	70,742	0.01%	John Bean Technologies Corp.	720	61,934	0.01%
Glacier Bancorp, Inc.	2,001	70,615	0.01%	Cracker Barrel Old Country Store, Inc.	558	61,888	0.01%
Balchem Corp.	743	70,481	0.01%	Varonis Systems, Inc.	698	61,759	0.01%
Box, Inc. Class A	3,395	70,480	0.01%	KB Home	2,007	61,575	0.01%
Stamps.com, Inc.	383	70,353	0.01%	Tenable Holdings, Inc.	2,065	61,558	0.01%
Alkermes plc	3,619	70,227	0.01%	Xerox Holdings Corp.	4,007	61,267	0.01%
Cannae Holdings, Inc.	1,706	70,117	0.01%	United Airlines Holdings, Inc.	1,765	61,087	0.01%
Verint Systems, Inc.	1,550	70,029	0.01%	SPS Commerce, Inc.	810	60,847	0.01%
Sprouts Farmers Market, Inc.	2,736	70,014	0.01%	Hain Celestial Group, Inc.	1,931	60,846	0.01%
Proto Labs, Inc.	621	69,844	0.01%	PS Business Parks, Inc. REIT	459	60,772	0.01%
Valley National Bancorp	8,931	69,840	0.01%	Webster Financial Corp.	2,123	60,739	0.01%
Mimecast Ltd.	1,674	69,739	0.01%	Advanced Energy Industries, Inc.	892	60,469	0.01%
Energizer Holdings, Inc.	1,464	69,525	0.01%	EPR Properties REIT	1,807	59,866	0.01%
Viavi Solutions, Inc.	5,456	69,509	0.01%	LivePerson, Inc.	1,442	59,742	0.01%
SLM Corp.	9,816	69,006	0.01%	National Health Investors, Inc. REIT	982	59,627	0.01%
Brighthouse Financial, Inc.	2,479	68,966	0.01%	Medpace Holdings, Inc.	641	59,626	0.01%
NeoGenomics, Inc.	2,214	68,590	0.01%	Acacia Communications, Inc.	883	59,329	0.01%
eHealth, Inc.	697	68,473	0.01%	Dick's Sporting Goods, Inc.	1,435	59,208	0.01%
Eagle Materials, Inc.	975	68,464	0.01%	Crocs, Inc.	1,601	58,949	0.01%
J2 Global, Inc.	1,080	68,267	0.01%	Lexington Realty Trust REIT	5,560	58,658	0.01%
Omniceil, Inc.	961	67,866	0.01%	Ormat Technologies, Inc. (XNYS)	922	58,538	0.01%
UFP Industries, Inc.	1,365	67,581	0.01%	Taylor Morrison Home Corp. Class A	3,027	58,391	0.01%
W R Grace & Co.	1,329	67,526	0.01%	Deciphera Pharmaceuticals, Inc.	977	58,346	0.01%
Lazard Ltd. Class A	2,358	67,510	0.01%	Rapid7, Inc.	1,143	58,316	0.01%
				PotlatchDeltic Corp. REIT	1,528	58,110	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Wintrust Financial Corp.	1,332	58,102	0.01%	Advanced Drainage Systems, Inc.	1,042	51,475	0.01%
CVB Financial Corp.	3,076	57,644	0.01%	ViaSat, Inc.	1,341	51,454	0.01%
Silgan Holdings, Inc.	1,773	57,427	0.01%	Axsome Therapeutics, Inc.	625	51,425	0.01%
Merit Medical Systems, Inc.	1,249	57,017	0.01%	AAON, Inc.	946	51,358	0.01%
FireEye, Inc.	4,645	56,553	0.01%	Independent Bank Corp.	764	51,257	0.01%
TreeHouse Foods, Inc.	1,291	56,546	0.01%	Bottomline Technologies DE, Inc.	1,009	51,227	0.01%
Bank of Hawaii Corp.	920	56,497	0.01%	Taubman Centers, Inc. REIT	1,355	51,165	0.01%
FNB Corp.	7,529	56,467	0.01%	Ingevity Corp.	973	51,151	0.01%
Quaker Chemical Corp.	304	56,438	0.01%	Watts Water Technologies, Inc. Class A	631	51,111	0.01%
TEGNA, Inc.	5,039	56,134	0.01%	Cleveland-Cliffs, Inc.	9,256	51,093	0.01%
Franklin Electric Co., Inc.	1,068	56,091	0.01%	Cornerstone OnDemand, Inc.	1,319	50,861	0.01%
Avista Corp.	1,541	56,077	0.01%	Acadia Healthcare Co., Inc.	2,023	50,818	0.01%
Valmont Industries, Inc.	493	56,015	0.01%	Sensient Technologies Corp.	974	50,804	0.01%
PolyOne Corp.	2,134	55,975	0.01%	Allakos, Inc.	704	50,589	0.01%
Casella Waste Systems, Inc. Class A	1,070	55,768	0.01%	Trinity Industries, Inc.	2,348	49,989	0.01%
Columbia Sportswear Co.	691	55,681	0.01%	ESCO Technologies, Inc.	591	49,957	0.01%
Element Solutions, Inc.	5,126	55,617	0.01%	Diodes, Inc.	983	49,838	0.01%
Inspirity, Inc.	858	55,538	0.01%	Pacira BioSciences, Inc.	949	49,794	0.01%
Applied Industrial Technologies, Inc.	888	55,402	0.01%	GATX Corp.	813	49,577	0.01%
National Vision Holdings, Inc.	1,815	55,394	0.01%	Alcoa Corp.	4,400	49,456	0.01%
Integer Holdings Corp.	756	55,226	0.01%	Sage Therapeutics, Inc.	1,186	49,314	0.01%
Home BancShares, Inc.	3,586	55,153	0.01%	Pluralsight, Inc. Class A	2,730	49,277	0.01%
IBERIABANK Corp.	1,211	55,149	0.01%	2U, Inc.	1,298	49,272	0.01%
Alliance Data Systems Corp.	1,219	55,001	0.01%	ExlService Holdings, Inc.	776	49,198	0.01%
Gap, Inc.	4,358	54,998	0.01%	Ensign Group, Inc.	1,174	49,132	0.01%
Green Dot Corp. Class A	1,119	54,921	0.01%	Associated Banc-Corp.	3,581	48,988	0.01%
Macy's, Inc.	7,973	54,854	0.01%	Nu Skin Enterprises, Inc. Class A	1,280	48,934	0.01%
Shenandoah Telecommunications Co.	1,109	54,663	0.01%	Premier, Inc. Class A	1,421	48,712	0.01%
Avangrid, Inc.	1,300	54,574	0.01%	Washington Federal, Inc.	1,813	48,661	0.01%
Builders FirstSource, Inc.	2,634	54,524	0.01%	Cabot Corp.	1,311	48,573	0.01%
Umpqua Holdings Corp.	5,119	54,466	0.01%	Howard Hughes Corp.	932	48,417	0.01%
Teradata Corp.	2,611	54,309	0.01%	Goodyear Tire & Rubber Co.	5,410	48,392	0.01%
LivaNova plc	1,126	54,194	0.01%	Spectrum Brands Holdings, Inc.	1,054	48,379	0.01%
ChemoCentryx, Inc.	941	54,145	0.01%	Synaptics, Inc.	803	48,276	0.01%
Shake Shack, Inc. Class A	1,017	53,881	0.01%	AMN Healthcare Services, Inc.	1,065	48,181	0.01%
PacWest Bancorp	2,731	53,828	0.01%	Steven Madden Ltd.	1,951	48,170	0.01%
Rogers Corp.	432	53,827	0.01%	Reynolds Consumer Products, Inc.	1,379	47,906	0.01%
CNO Financial Group, Inc.	3,450	53,716	0.01%	Winnebago Industries, Inc.	719	47,900	0.01%
iRobot Corp.	640	53,696	0.01%	Vir Biotechnology, Inc.	1,169	47,894	0.01%
South Jersey Industries, Inc.	2,148	53,679	0.01%	Extended Stay America, Inc.	4,278	47,871	0.01%
Old National Bancorp	3,893	53,568	0.01%	Piedmont Office Realty Trust, Inc. REIT Class A	2,876	47,770	0.01%
Sterling Bancorp	4,549	53,314	0.01%	Plexus Corp.	677	47,769	0.01%
California Water Service Group	1,116	53,233	0.01%	Vishay Intertechnology, Inc.	3,125	47,719	0.01%
Sanderson Farms, Inc.	459	53,194	0.01%	Under Armour, Inc. Class A	4,875	47,483	0.01%
Weingarten Realty Investors REIT	2,803	53,061	0.01%	Arcosa, Inc.	1,125	47,475	0.01%
Fabrinet	850	53,057	0.01%	AutoNation, Inc.	1,263	47,464	0.01%
Assured Guaranty Ltd.	2,170	52,970	0.01%	Columbia Banking System, Inc.	1,664	47,166	0.01%
Brady Corp. Class A	1,129	52,860	0.01%	TRI Pointe Group, Inc.	3,206	47,096	0.01%
Vonage Holdings Corp.	5,248	52,795	0.01%	Apple Hospitality, Inc. REIT	4,872	47,064	0.01%
Macquarie Infrastructure Corp.	1,718	52,725	0.01%	Outfront Media, Inc. REIT	3,320	47,044	0.01%
Federated Hermes, Inc. Class B	2,224	52,709	0.01%	Allogene Therapeutics, Inc.	1,096	46,931	0.01%
Sailpoint Technologies Holdings, Inc.	1,990	52,675	0.01%	La-Z-Boy, Inc.	1,731	46,841	0.01%
HB Fuller Co.	1,180	52,628	0.01%	PPD, Inc.	1,736	46,525	0.01%
Brink's Co.	1,156	52,610	0.01%	Chart Industries, Inc.	959	46,502	0.01%
UMB Financial Corp.	1,019	52,529	0.01%	Cathay General Bancorp	1,767	46,472	0.01%
First Hawaiian, Inc.	3,040	52,410	0.01%	Telephone & Data Systems, Inc.	2,333	46,380	0.01%
Evercore, Inc. Class A	888	52,321	0.01%	Stepan Co.	474	46,025	0.01%
MGE Energy, Inc.	809	52,189	0.01%	TripAdvisor, Inc.	2,413	45,871	0.01%
BancorpSouth Bank	2,294	52,166	0.01%	Workiva, Inc. Class A	857	45,841	0.01%
LendingTree, Inc.	179	51,826	0.01%	Hillenbrand, Inc.	1,690	45,748	0.01%
Capri Holdings Ltd.	3,310	51,735	0.01%	Under Armour, Inc. Class C	5,164	45,650	0.01%
American Equity Investment Life Holding Co.	2,092	51,693	0.01%	CIT Group, Inc.	2,198	45,565	0.01%
Sabre Corp.	6,404	51,616	0.01%	CNMED Corp.	631	45,426	0.01%
Sunrun, Inc.	2,617	51,607	0.01%	Ryder System, Inc.	1,206	45,237	0.01%
NCR Corp.	2,976	51,544	0.01%				



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Investors Bancorp, Inc.	5,242	44,557	0.01%	Hilton Grand Vacations, Inc.	2,022	39,530	0.00%
Visteon Corp.	647	44,320	0.01%	Four Corners Property Trust, Inc. REIT	1,616	39,430	0.00%
Ligand Pharmaceuticals, Inc.	396	44,293	0.01%	ServisFirst Bancshares, Inc.	1,101	39,372	0.00%
Masonite International Corp.	569	44,257	0.01%	National Storage Affiliates Trust REIT	1,369	39,236	0.00%
J & J Snack Foods Corp.	348	44,241	0.01%	Edgewell Personal Care Co.	1,258	39,199	0.00%
Santander Consumer USA Holdings, Inc.	2,401	44,202	0.00%	Ryman Hospitality Properties, Inc. REIT	1,132	39,167	0.00%
Westlake Chemical Corp.	823	44,154	0.00%	Northwest Natural Holding Co.	702	39,165	0.00%
Wolverine World Wide, Inc.	1,852	44,096	0.00%	Adtalem Global Education, Inc.	1,256	39,124	0.00%
BankUnited, Inc.	2,177	44,084	0.00%	Fulton Financial Corp.	3,707	39,035	0.00%
Cargurus, Inc. Class A	1,734	43,957	0.00%	BMC Stock Holdings, Inc.	1,548	38,917	0.00%
Prestige Consumer Healthcare, Inc.	1,168	43,870	0.00%	Cantel Medical Corp.	879	38,878	0.00%
Kennedy-Wilson Holdings, Inc.	2,863	43,575	0.00%	SJW Group	620	38,508	0.00%
Innospec, Inc.	563	43,492	0.00%	Nordstrom, Inc.	2,485	38,493	0.00%
Zogenix, Inc.	1,610	43,486	0.00%	Cavco Industries, Inc.	199	38,377	0.00%
World Wrestling Entertainment, Inc. Class A	997	43,320	0.00%	Bill.com Holdings, Inc.	424	38,249	0.00%
PennyMac Financial Services, Inc.	1,036	43,294	0.00%	Big Lots, Inc.	909	38,178	0.00%
Brandywine Realty Trust REIT	3,975	43,288	0.00%	Triton International Ltd.	1,256	37,981	0.00%
Tenet Healthcare Corp.	2,380	43,102	0.00%	CareTrust, Inc. REIT	2,210	37,924	0.00%
NetScout Systems, Inc.	1,680	42,941	0.00%	Minerals Technologies, Inc.	807	37,873	0.00%
Atlantic Union Bankshares Corp.	1,849	42,823	0.00%	Callaway Golf Co.	2,159	37,804	0.00%
Hancock Whitney Corp.	2,006	42,527	0.00%	Simmons First National Corp. Class A	2,201	37,659	0.00%
Summit Materials, Inc. Class A	2,644	42,516	0.00%	Select Medical Holdings Corp.	2,549	37,547	0.00%
Patterson Cos, Inc.	1,927	42,394	0.00%	MACOM Technology Solutions Holdings, Inc.	1,093	37,545	0.00%
Badger Meter, Inc.	671	42,219	0.00%	Artisan Partners Asset Management, Inc. Class A	1,155	37,537	0.00%
Healthcare Services Group, Inc.	1,726	42,218	0.00%	OneMain Holdings, Inc. Class A	1,526	37,448	0.00%
Clearway Energy Inc Class C	1,825	42,084	0.00%	CommVault Systems, Inc.	966	37,384	0.00%
Sunstone Hotel Investors, Inc. REIT	5,142	41,907	0.00%	Yext, Inc.	2,250	37,373	0.00%
BOK Financial Corp.	742	41,878	0.00%	CommScope Holding Co., Inc.	4,483	37,343	0.00%
Monro, Inc.	762	41,864	0.00%	Ironwood Pharmaceuticals, Inc. Class A	3,617	37,327	0.00%
InterDigital, Inc.	738	41,793	0.00%	Corcept Therapeutics, Inc.	2,215	37,256	0.00%
Dorman Products, Inc.	623	41,785	0.00%	Magellan Health, Inc.	509	37,147	0.00%
Washington REIT	1,882	41,780	0.00%	Xperi Holding Corp.	2,515	37,121	0.00%
MDC Holdings, Inc.	1,169	41,733	0.00%	RLJ Lodging Trust REIT	3,904	36,854	0.00%
Chimera Investment Corp. REIT	4,333	41,640	0.00%	Yelp, Inc. Class A	1,593	36,846	0.00%
Albany International Corp. Class A	708	41,567	0.00%	Liberty Latin America Ltd. Class A	3,782	36,761	0.00%
Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT	1,458	41,495	0.00%	United Community Banks, Inc.	1,824	36,699	0.00%
SPX Corp.	1,008	41,479	0.00%	Trustmark Corp.	1,483	36,363	0.00%
Turning Point Therapeutics, Inc.	642	41,467	0.00%	Installed Building Products, Inc.	528	36,316	0.00%
KAR Auction Services, Inc.	2,996	41,225	0.00%	Retail Properties of America, Inc. REIT Class A	4,954	36,263	0.00%
International Bancshares Corp.	1,287	41,210	0.00%	Texas Capital Bancshares, Inc.	1,167	36,025	0.00%
Federal Signal Corp.	1,374	40,849	0.00%	8x8, Inc.	2,247	35,952	0.00%
LGI Homes, Inc.	464	40,846	0.00%	Six Flags Entertainment Corp.	1,865	35,827	0.00%
Dana, Inc.	3,349	40,824	0.00%	Medifast, Inc.	258	35,803	0.00%
Pebblebrook Hotel Trust REIT	2,987	40,802	0.00%	B&G Foods, Inc.	1,468	35,790	0.00%
Enstar Group Ltd.	267	40,790	0.00%	uniQure NV	794	35,778	0.00%
Progress Software Corp.	1,052	40,765	0.00%	Cohen & Steers, Inc.	525	35,726	0.00%
Covetrus, Inc.	2,261	40,449	0.00%	Otter Tail Corp.	918	35,609	0.00%
PRA Group, Inc.	1,046	40,438	0.00%	Hub Group, Inc. Class A	744	35,608	0.00%
Atlantica Sustainable Infrastructure plc	1,386	40,333	0.00%	Xencor, Inc.	1,095	35,467	0.00%
Sanmina Corp.	1,608	40,264	0.00%	Editas Medicine, Inc.	1,198	35,437	0.00%
Insight Enterprises, Inc.	817	40,196	0.00%	Simply Good Foods Co.	1,907	35,432	0.00%
Uniti Group, Inc. REIT	4,292	40,130	0.00%	Gibraltar Industries, Inc.	737	35,383	0.00%
PennyMac Mortgage Investment Trust REIT	2,289	40,126	0.00%	Horace Mann Educators Corp.	962	35,334	0.00%
WESCO International, Inc.	1,138	39,955	0.00%	Ubiquiti, Inc.	202	35,261	0.00%
Jack in the Box, Inc.	539	39,935	0.00%	Kodiak Sciences, Inc.	650	35,178	0.00%
American Eagle Outfitters, Inc.	3,662	39,916	0.00%	Ambarella, Inc.	768	35,174	0.00%
EVERTEC, Inc.	1,419	39,874	0.00%	Apollo Commercial Real Estate Finance, Inc. REIT	3,573	35,051	0.00%
John Wiley & Sons, Inc. Class A	1,022	39,858	0.00%	Asbury Automotive Group, Inc.	453	35,030	0.00%
Korn Ferry	1,296	39,826	0.00%	NIC, Inc.	1,523	34,968	0.00%
Hecla Mining Co.	12,173	39,806	0.00%				
Rambus, Inc.	2,612	39,702	0.00%				
Compass Minerals International, Inc.	812	39,585	0.00%				



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1st Source Corp.	981	34,904	0.00%	McGrath RentCorp	571	30,840	0.00%
Columbia Property Trust, Inc. REIT	2,656	34,900	0.00%	Alaska Air Group, Inc.	849	30,785	0.00%
Cerence, Inc.	852	34,796	0.00%	American Assets Trust, Inc. REIT	1,105	30,763	0.00%
Global Net Lease, Inc. REIT	2,079	34,782	0.00%	Macerich Co. REIT	3,409	30,579	0.00%
Glaukos Corp.	902	34,655	0.00%	Mack-Cali Realty Corp. REIT	1,999	30,565	0.00%
WSFS Financial Corp.	1,203	34,526	0.00%	Verra Mobility Corp. Class A	2,970	30,532	0.00%
Fitbit, Inc. Class A	5,344	34,522	0.00%	Avis Budget Group, Inc.	1,333	30,512	0.00%
PROS Holdings, Inc.	777	34,522	0.00%	OPKO Health, Inc.	8,927	30,441	0.00%
BioTelemetry, Inc.	763	34,480	0.00%	Axos Financial, Inc.	1,373	30,316	0.00%
Capitol Federal Financial, Inc.	3,131	34,472	0.00%	WesBanco, Inc.	1,492	30,303	0.00%
Paramount Group, Inc. REIT	4,470	34,464	0.00%	NBT Bancorp, Inc.	985	30,299	0.00%
First Merchants Corp.	1,246	34,352	0.00%	Mobile Mini, Inc.	1,027	30,297	0.00%
Westamerica BanCorp	598	34,337	0.00%	Bed Bath & Beyond, Inc.	2,855	30,263	0.00%
Sally Beauty Holdings, Inc.	2,737	34,295	0.00%	Esperion Therapeutics, Inc.	586	30,068	0.00%
Graham Holdings Co. Class B	100	34,267	0.00%	OSI Systems, Inc.	401	29,931	0.00%
Mueller Industries, Inc.	1,289	34,262	0.00%	Bank of NT Butterfield & Son Ltd.	1,227	29,927	0.00%
Comfort Systems USA, Inc.	840	34,230	0.00%	Office Depot, Inc.	12,726	29,906	0.00%
TerraForm Power, Inc. Class A	1,855	34,206	0.00%	Belden, Inc.	917	29,848	0.00%
National General Holdings Corp.	1,578	34,101	0.00%	Coty, Inc. Class A	6,675	29,837	0.00%
LTC Properties, Inc. REIT	905	34,091	0.00%	Hilltop Holdings, Inc.	1,614	29,778	0.00%
Moelis & Co. Class A	1,088	33,902	0.00%	Gray Television, Inc.	2,133	29,755	0.00%
Cal-Maine Foods, Inc.	759	33,760	0.00%	Retail Opportunity Investments Corp. REIT	2,623	29,719	0.00%
Schrodinger, Inc./United States	366	33,515	0.00%	Gentherm Inc.	763	29,681	0.00%
MaxLinear, Inc. Class A	1,561	33,499	0.00%	Realogy Holdings Corp.	3,997	29,618	0.00%
Adient plc	2,035	33,415	0.00%	American Woodmark Corp.	390	29,503	0.00%
Boise Cascade Co.	886	33,322	0.00%	CBIZ, Inc.	1,223	29,315	0.00%
Ameris Bancorp	1,411	33,285	0.00%	United States Steel Corp.	4,052	29,255	0.00%
Beacon Roofing Supply, Inc.	1,262	33,279	0.00%	Redwood Trust, Inc. REIT	4,177	29,239	0.00%
News Corp. Class B	2,783	33,257	0.00%	Denali Therapeutics, Inc.	1,208	29,209	0.00%
EchoStar Corp. Class A	1,189	33,244	0.00%	Knowles Corp.	1,901	29,009	0.00%
Independent Bank Group, Inc.	820	33,226	0.00%	Towne Bank	1,537	28,957	0.00%
Hostess Brands, Inc. Class A	2,714	33,165	0.00%	Dycom Industries, Inc.	706	28,868	0.00%
Cimpress plc	434	33,132	0.00%	Epizyme, Inc.	1,797	28,860	0.00%
Walker & Dunlop, Inc.	651	33,077	0.00%	Amkor Technology, Inc.	2,340	28,805	0.00%
First Midwest Bancorp, Inc.	2,456	32,788	0.00%	Cinemark Holdings, Inc.	2,490	28,759	0.00%
Evoqua Water Technologies Corp.	1,761	32,755	0.00%	Office Properties Income Trust REIT	1,105	28,697	0.00%
Meritor, Inc.	1,649	32,650	0.00%	Heron Therapeutics, Inc.	1,941	28,552	0.00%
MEDNAX, Inc.	1,907	32,610	0.00%	Delphi Technologies plc	2,008	28,534	0.00%
Cushman & Wakefield plc	2,611	32,533	0.00%	REGENXBIO, Inc.	771	28,396	0.00%
O-I Glass, Inc.	3,610	32,418	0.00%	Coeur Mining, Inc.	5,569	28,291	0.00%
Herman Miller, Inc.	1,372	32,393	0.00%	Acushnet Holdings Corp.	809	28,145	0.00%
Avanos Medical, Inc.	1,099	32,300	0.00%	SITE Centers Corp. REIT	3,469	28,099	0.00%
Forward Air Corp.	647	32,234	0.00%	TTM Technologies, Inc.	2,363	28,025	0.00%
Navient Corp.	4,575	32,162	0.00%	Kite Realty Group Trust REIT	2,428	28,019	0.00%
Cooper Tire & Rubber Co.	1,164	32,138	0.00%	Kaiser Aluminum Corp.	380	27,976	0.00%
Rent-A-Center, Inc.	1,155	32,132	0.00%	Veoneer, Inc.	2,604	27,837	0.00%
Renasant Corp.	1,287	32,046	0.00%	WW International, Inc.	1,095	27,791	0.00%
Patrick Industries, Inc.	522	31,973	0.00%	Intercept Pharmaceuticals, Inc.	580	27,788	0.00%
Two Harbors Investment Corp. REIT	6,319	31,848	0.00%	Virtu Financial, Inc. Class A	1,176	27,754	0.00%
Central Garden & Pet Co. Class A	942	31,830	0.00%	First BanCorp	4,964	27,749	0.00%
Portola Pharmaceuticals, Inc.	1,766	31,770	0.00%	Domtar Corp.	1,314	27,739	0.00%
Luminex Corp.	974	31,684	0.00%	Terex Corp.	1,470	27,592	0.00%
CSG Systems International, Inc.	763	31,581	0.00%	Saul Centers, Inc. REIT	853	27,526	0.00%
PriceSmart, Inc.	522	31,492	0.00%	Northwest Bancshares, Inc.	2,690	27,505	0.00%
First Financial Bancorp	2,267	31,489	0.00%	Avaya Holdings Corp.	2,223	27,476	0.00%
Urban Edge Properties REIT	2,651	31,467	0.00%	Lions Gate Entertainment Corp. Class B	4,018	27,443	0.00%
Intra-Cellular Therapies, Inc.	1,223	31,394	0.00%	Group 1 Automotive, Inc.	415	27,378	0.00%
Essential Properties Realty Trust, Inc. REIT	2,115	31,387	0.00%	Supernus Pharmaceuticals, Inc.	1,146	27,218	0.00%
American Airlines Group, Inc.	2,401	31,381	0.00%	Tennant Co.	418	27,174	0.00%
Kulicke & Soffa Industries, Inc.	1,503	31,307	0.00%	Genworth Financial, Inc. Class A	11,756	27,156	0.00%
Schneider National, Inc. Class B	1,269	31,306	0.00%	Sleep Number Corp.	652	27,149	0.00%
HNI Corp.	1,020	31,181	0.00%	Heartland Financial USA, Inc.	808	27,020	0.00%
GCP Applied Technologies, Inc.	1,678	31,177	0.00%	Colony Capital, Inc. REIT	11,170	26,808	0.00%
Penske Automotive Group, Inc.	805	31,162	0.00%	MFA Financial, Inc. REIT	10,736	26,733	0.00%
Banner Corp.	813	30,894	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Perficient, Inc.	743	26,585	0.00%	ADT, Inc.	2,768	22,089	0.00%
Sinclair Broadcast Group, Inc. Class A	1,438	26,545	0.00%	FARO Technologies, Inc.	412	22,083	0.00%
Argo Group International Holdings Ltd.	761	26,506	0.00%	Orion Engineered Carbons SA	2,083	22,059	0.00%
Covanta Holding Corp.	2,762	26,488	0.00%	Enanta Pharmaceuticals, Inc.	437	21,942	0.00%
Laureate Education, Inc. Class A	2,658	26,487	0.00%	Constellium SE Class A	2,834	21,765	0.00%
Rush Enterprises, Inc. Class A	634	26,286	0.00%	Virtusa Corp.	668	21,690	0.00%
Core-Mark Holding Co., Inc.	1,050	26,203	0.00%	Bloomin' Brands, Inc.	2,034	21,682	0.00%
Safety Insurance Group, Inc.	343	26,157	0.00%	Pennant Group, Inc.	959	21,673	0.00%
BrightSphere Investment Group, Inc.	2,086	25,992	0.00%	Newmark Group, Inc. Class A	4,454	21,646	0.00%
Allscripts Healthcare Solutions, Inc.	3,818	25,848	0.00%	Liberty Media Corp.-Liberty Braves Class C	1,094	21,596	0.00%
Cadence Bancorp Class A	2,917	25,845	0.00%	H&E Equipment Services, Inc.	1,162	21,474	0.00%
Mercury General Corp.	633	25,795	0.00%	1Life Healthcare, Inc.	589	21,392	0.00%
DiamondRock Hospitality Co. REIT	4,662	25,781	0.00%	USANA Health Sciences, Inc.	291	21,368	0.00%
Hope Bancorp, Inc.	2,787	25,696	0.00%	JetBlue Airways Corp.	1,957	21,331	0.00%
Acadia Realty Trust REIT	1,962	25,467	0.00%	Virtus Investment Partners, Inc.	183	21,281	0.00%
Helios Technologies, Inc.	682	25,404	0.00%	Heartland Express, Inc.	1,020	21,236	0.00%
JELD-WEN Holding, Inc.	1,563	25,180	0.00%	Herc Holdings, Inc.	689	21,173	0.00%
Colony Credit Real Estate, Inc. REIT	3,579	25,125	0.00%	Provident Financial Services, Inc.	1,455	21,025	0.00%
Harsco Corp.	1,857	25,088	0.00%	Granite Construction, Inc.	1,098	21,016	0.00%
Coca-Cola Consolidated, Inc.	109	24,982	0.00%	ARMOUR Residential, Inc. REIT	2,236	20,996	0.00%
Steelcase, Inc. Class A	2,065	24,904	0.00%	Children's Place, Inc.	560	20,955	0.00%
TriMas Corp.	1,039	24,884	0.00%	Brinker International, Inc.	873	20,952	0.00%
NMI Holdings, Inc. Class A	1,540	24,763	0.00%	Liberty Media Corp.-Liberty Formula One Class A	717	20,922	0.00%
Sykes Enterprises, Inc.	895	24,756	0.00%	Scholastic Corp.	695	20,808	0.00%
Eagle Bancorp, Inc.	754	24,693	0.00%	CNA Financial Corp.	646	20,769	0.00%
Encore Capital Group, Inc.	718	24,541	0.00%	Pilgrim's Pride Corp.	1,229	20,758	0.00%
Urban Outfitters, Inc.	1,610	24,504	0.00%	Cardtronics plc Class A	863	20,695	0.00%
Diversified Healthcare Trust REIT	5,526	24,453	0.00%	Innoviva, Inc.	1,480	20,690	0.00%
Xenia Hotels & Resorts, Inc. REIT	2,620	24,445	0.00%	Tutor Perini Corp.	1,698	20,682	0.00%
Washington Trust Bancorp, Inc.	740	24,235	0.00%	Greif, Inc. Class A	598	20,577	0.00%
Flagstar Bancorp, Inc.	823	24,221	0.00%	S&T Bancorp, Inc.	875	20,519	0.00%
Waddell & Reed Financial, Inc. Class A	1,557	24,149	0.00%	Primoris Services Corp.	1,155	20,513	0.00%
Astec Industries, Inc.	518	23,989	0.00%	Nelnet, Inc. Class A	427	20,385	0.00%
Theravance Biopharma, Inc.	1,141	23,950	0.00%	Kelly Services, Inc. Class A	1,288	20,370	0.00%
Atara Biotherapeutics, Inc.	1,634	23,807	0.00%	Atlas Corp.	2,678	20,353	0.00%
City Holding Co.	365	23,787	0.00%	Trinseo SA	917	20,321	0.00%
Michaels Cos, Inc.	3,342	23,628	0.00%	Kraton Corp.	1,175	20,304	0.00%
Empire State Realty Trust, Inc. REIT Class A	3,374	23,618	0.00%	Tivity Health, Inc.	1,787	20,247	0.00%
Universal Health Realty Income Trust REIT	297	23,609	0.00%	Myers Industries, Inc.	1,384	20,137	0.00%
Schweitzer-Mauduit International, Inc.	706	23,587	0.00%	Front Yard Residential Corp. REIT	2,297	19,984	0.00%
Madrigal Pharmaceuticals, Inc.	208	23,556	0.00%	AAR Corp.	966	19,967	0.00%
Calavo Growers, Inc.	374	23,528	0.00%	Inter Parfums, Inc.	414	19,934	0.00%
Huron Consulting Group, Inc.	529	23,408	0.00%	TTEC Holdings, Inc.	425	19,788	0.00%
AMC Networks, Inc. Class A	995	23,273	0.00%	Welbilt, Inc.	3,246	19,768	0.00%
Deluxe Corp.	986	23,210	0.00%	WisdomTree Investments, Inc.	5,687	19,734	0.00%
Viela Bio, Inc.	535	23,176	0.00%	RPT Realty REIT	2,829	19,690	0.00%
Encore Wire Corp.	474	23,141	0.00%	ACCO Brands Corp.	2,773	19,688	0.00%
CorVel Corp.	326	23,110	0.00%	Sandy Spring Bancorp, Inc.	794	19,675	0.00%
Lindsay Corp.	250	23,052	0.00%	Investors Real Estate Trust REIT	279	19,667	0.00%
Upwork, Inc.	1,594	23,017	0.00%	BancFirst Corp.	482	19,555	0.00%
G-III Apparel Group Ltd.	1,727	22,952	0.00%	Tanger Factory Outlet Centers, Inc. REIT	2,741	19,543	0.00%
Getty Realty Corp. REIT	767	22,765	0.00%	Apogee Enterprises, Inc.	848	19,538	0.00%
iStar, Inc. REIT	1,840	22,669	0.00%	Conduent, Inc.	8,170	19,526	0.00%
American Axle & Manufacturing Holdings, Inc.	2,980	22,648	0.00%	National Beverage Corp.	319	19,465	0.00%
Ferro Corp.	1,895	22,626	0.00%	Capstead Mortgage Corp. REIT	3,541	19,440	0.00%
Greenbrier Cos, Inc.	991	22,545	0.00%	Alexander & Baldwin, Inc. REIT	1,593	19,419	0.00%
MicroStrategy, Inc. Class A	190	22,475	0.00%	Ladder Capital Corp. REIT Class A	2,383	19,302	0.00%
Cheesecake Factory, Inc.	973	22,301	0.00%	US Ecology, Inc.	569	19,278	0.00%
Stock Yards Bancorp, Inc.	550	22,110	0.00%	Knoll, Inc.	1,571	19,150	0.00%
Employers Holdings, Inc.	733	22,100	0.00%	Piper Sandler Cos	323	19,109	0.00%
				Stratasys Ltd.	1,202	19,064	0.00%
				BGC Partners, Inc. Class A	6,935	19,002	0.00%
				NextGen Healthcare, Inc.	1,721	18,897	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
MakeMyTrip Ltd.	1,231	18,859	0.00%	Andersons, Inc.	1,230	16,925	0.00%
Summit Hotel Properties, Inc. REIT	3,178	18,846	0.00%	Franklin Street Properties Corp. REIT	3,323	16,914	0.00%
Oxford Industries, Inc.	427	18,792	0.00%	RMR Group, Inc. Class A	573	16,886	0.00%
First Commonwealth Financial Corp.	2,267	18,771	0.00%	MBIA, Inc.	2,329	16,885	0.00%
Benchmark Electronics, Inc.	868	18,749	0.00%	Spirit Airlines, Inc.	946	16,839	0.00%
Adecoagro SA	4,305	18,684	0.00%	Forrester Research, Inc.	523	16,757	0.00%
3D Systems Corp.	2,671	18,670	0.00%	Taro Pharmaceutical Industries Ltd.	252	16,755	0.00%
Brookline Bancorp, Inc.	1,851	18,658	0.00%	Brookdale Senior Living, Inc.	5,677	16,747	0.00%
Neenah, Inc.	377	18,646	0.00%	TFS Financial Corp.	1,166	16,685	0.00%
Myriad Genetics, Inc.	1,644	18,643	0.00%	Berkshire Hills Bancorp, Inc.	1,512	16,662	0.00%
TrustCo Bank Corp. NY	2,936	18,585	0.00%	Cars.com, Inc.	2,888	16,635	0.00%
SolarWinds Corp.	1,051	18,571	0.00%	FBL Financial Group, Inc. Class A	463	16,617	0.00%
Guess?, Inc.	1,920	18,566	0.00%	Third Point Reinsurance Ltd.	2,195	16,484	0.00%
Ebix, Inc.	830	18,559	0.00%	EW Scripps Co. Class A	1,880	16,450	0.00%
SEACOR Holdings, Inc.	655	18,550	0.00%	SkyWest, Inc.	504	16,440	0.00%
Hyster-Yale Materials Handling, Inc.	477	18,441	0.00%	Dime Community Bancshares, Inc.	1,192	16,366	0.00%
Kontoor Brands, Inc.	1,030	18,344	0.00%	Kearny Financial Corp.	1,989	16,270	0.00%
NETGEAR, Inc.	706	18,278	0.00%	Designer Brands, Inc. Class A	2,392	16,194	0.00%
SFL Corp., Ltd.	1,942	18,041	0.00%	American National Insurance Co.	224	16,144	0.00%
Great Western Bancorp, Inc.	1,306	17,971	0.00%	Alexander's, Inc. REIT	67	16,140	0.00%
St Joe Co.	924	17,944	0.00%	Abercrombie & Fitch Co. Class A	1,503	15,992	0.00%
ProAssurance Corp.	1,240	17,943	0.00%	Shutterstock, Inc.	456	15,946	0.00%
ATN International, Inc.	296	17,929	0.00%	ScanSource, Inc.	661	15,923	0.00%
Endo International plc	5,219	17,901	0.00%	Interface, Inc. Class A	1,952	15,889	0.00%
Community Trust Bancorp, Inc.	544	17,821	0.00%	Tootsie Roll Industries, Inc.	458	15,696	0.00%
Clearway Energy, Inc. Class A	849	17,804	0.00%	Tricida, Inc.	569	15,636	0.00%
Allegiant Travel Co. Class A	163	17,801	0.00%	CTS Corp.	780	15,631	0.00%
Plantronics, Inc.	1,212	17,792	0.00%	Dave & Buster's Entertainment, Inc.	1,169	15,583	0.00%
SeaWorld Entertainment, Inc.	1,201	17,787	0.00%	Blucora, Inc.	1,363	15,565	0.00%
TrueBlue, Inc.	1,164	17,774	0.00%	IMAX Corp.	1,381	15,481	0.00%
Brookfield Property, Inc. REIT Class A	1,783	17,759	0.00%	Radius Health, Inc.	1,132	15,429	0.00%
Marcus & Millichap, Inc.	613	17,691	0.00%	Aerie Pharmaceuticals, Inc.	1,044	15,409	0.00%
Dine Brands Global, Inc.	419	17,640	0.00%	Urstadt Biddle Properties, Inc. REIT Class A	1,285	15,266	0.00%
United Fire Group, Inc.	636	17,624	0.00%	Orthofix Medical, Inc.	472	15,104	0.00%
Tenneco, Inc. Class A	2,317	17,517	0.00%	Inogen, Inc.	423	15,025	0.00%
Fresh Del Monte Produce, Inc.	711	17,505	0.00%	Eagle Pharmaceuticals, Inc.	307	14,730	0.00%
Columbia Financial, Inc.	1,253	17,486	0.00%	Matthews International Corp. Class A	752	14,363	0.00%
Amneal Pharmaceuticals, Inc.	3,673	17,483	0.00%	Weis Markets, Inc.	286	14,334	0.00%
SunPower Corp. Class A	2,272	17,404	0.00%	MSG Networks, Inc. Class A	1,436	14,288	0.00%
Meredith Corp.	1,193	17,358	0.00%	Groupon, Inc. Class A	754	13,662	0.00%
BJ's Restaurants, Inc.	828	17,338	0.00%	Varex Imaging Corp.	888	13,453	0.00%
Boston Private Financial Holdings, Inc.	2,518	17,324	0.00%	Scorpio Tankers, Inc.	1,028	13,169	0.00%
Aimmune Therapeutics, Inc.	1,036	17,312	0.00%	LendingClub Corp.	2,883	13,118	0.00%
Copa Holdings SA Class A	342	17,292	0.00%	Republic Bancorp, Inc. Class A	386	12,626	0.00%
WillScot Corp. Class A	1,403	17,243	0.00%	Invesco Mortgage Capital, Inc. REIT	2,625	9,817	0.00%
Buckle, Inc.	1,097	17,201	0.00%	T-Mobile US, Inc. - Rights Issue 31/7/2020	4,683	787	0.00%
Natus Medical, Inc.	788	17,194	0.00%	Liberty Broadband Corp. Class A	5	611	0.00%
United States Cellular Corp.	556	17,164	0.00%				
Tronox Holdings plc Class A	2,376	17,155	0.00%				
Pitney Bowes, Inc.	6,594	17,144	0.00%				
Viad Corp.	898	17,080	0.00%				
Signet Jewelers Ltd.	1,658	17,028	0.00%				
Evolent Health, Inc. Class A	2,389	17,010	0.00%				
Tredegar Corp.	1,102	16,971	0.00%				
						<b>628,677,849</b>	<b>65.00%</b>
				<b>Total Equities</b>		<b>951,638,853</b>	<b>98.39%</b>
				<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>951,638,853</b>	<b>98.39%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.01% (2019: 0.01%)</b>				
S&P 500 E-mini September 2020	70	10,681,292	134,583	0.01%
Euro Stoxx 600 Index September 2020	156	3,106,161	38,008	0.00%
Russell 2000 E-mini Futures September 2020	2	140,537	3,223	0.00%
Topix Index September 2020	11	1,625,044	(35,991)	(0.00%)
			<b>139,823</b>	<b>0.01%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts 0.01% (2019: 0.01%)</b>							
EUR	1,768,000	USD	(1,913,289)	UBS	2/7/2020	72,440	0.01%
GBP	441,630	USD	(520,190)	JPMorgan Chase Bank	2/7/2020	25,488	0.00%
EUR	507,600	USD	(552,472)	JPMorgan Chase Bank	2/7/2020	17,639	0.00%
USD	2,001,057	EUR	(1,767,840)	Citibank NA	2/7/2020	15,508	0.00%
USD	858,655	GBP	(683,198)	JPMorgan Chase Bank	2/7/2020	14,495	0.00%
EUR	421,280	USD	(459,674)	JPMorgan Chase Bank	2/7/2020	13,486	0.00%
EUR	332,000	USD	(359,491)	Citibank NA	2/7/2020	13,395	0.00%
EUR	362,180	USD	(394,804)	JPMorgan Chase Bank	2/7/2020	11,978	0.00%
EUR	280,000	USD	(303,227)	JPMorgan Chase Bank	2/7/2020	11,255	0.00%
EUR	208,260	USD	(223,473)	JPMorgan Chase Bank	2/7/2020	10,434	0.00%
EUR	237,230	USD	(256,766)	State Street Bank & Trust Co.	2/7/2020	9,679	0.00%
GBP	151,995	USD	(178,817)	JPMorgan Chase Bank	2/7/2020	8,988	0.00%
USD	788,484	JPY	(84,180,000)	JPMorgan Chase Bank	2/7/2020	8,208	0.00%
JPY	27,090,000	USD	(244,444)	JPMorgan Chase Bank	2/7/2020	6,656	0.00%
USD	1,378,158	GBP	(1,110,127)	JPMorgan Chase Bank	2/7/2020	6,485	0.00%
EUR	157,860	USD	(170,895)	JPMorgan Chase Bank	2/7/2020	6,405	0.00%
EUR	169,440	USD	(183,954)	JPMorgan Chase Bank	2/7/2020	6,352	0.00%
JPY	25,830,000	USD	(233,161)	JPMorgan Chase Bank	2/7/2020	6,260	0.00%
EUR	173,460	USD	(188,819)	JPMorgan Chase Bank	2/7/2020	6,003	0.00%
EUR	139,300	USD	(150,579)	JPMorgan Chase Bank	2/7/2020	5,876	0.00%
JPY	63,920,000	USD	(587,600)	JPMorgan Chase Bank	6/10/2020	5,724	0.00%
USD	568,791	JPY	(60,750,000)	JPMorgan Chase Bank	2/7/2020	5,691	0.00%
USD	1,077,731	JPY	(115,510,257)	JPMorgan Chase Bank	6/10/2020	5,531	0.00%
EUR	144,250	USD	(156,796)	JPMorgan Chase Bank	2/7/2020	5,218	0.00%
EUR	144,120	USD	(156,763)	JPMorgan Chase Bank	2/7/2020	5,105	0.00%
USD	384,430	JPY	(40,935,000)	JPMorgan Chase Bank	2/7/2020	4,998	0.00%
USD	1,330,917	JPY	(143,050,000)	JPMorgan Chase Bank	2/7/2020	4,968	0.00%
EUR	137,350	USD	(149,601)	JPMorgan Chase Bank	2/7/2020	4,663	0.00%
USD	306,494	GBP	(244,300)	JPMorgan Chase Bank	2/7/2020	4,636	0.00%
EUR	163,400	USD	(179,032)	JPMorgan Chase Bank	2/7/2020	4,490	0.00%
GBP	333,232	USD	(407,366)	UBS	2/7/2020	4,376	0.00%
JPY	52,620,000	USD	(483,366)	JPMorgan Chase Bank	2/7/2020	4,376	0.00%
USD	421,840	GBP	(338,010)	JPMorgan Chase Bank	2/7/2020	4,194	0.00%
EUR	169,700	USD	(186,553)	JPMorgan Chase Bank	2/7/2020	4,046	0.00%
USD	887,705	EUR	(787,081)	JPMorgan Chase Bank	2/7/2020	3,695	0.00%
GBP	52,605	USD	(61,550)	JPMorgan Chase Bank	2/7/2020	3,449	0.00%
EUR	102,720	USD	(111,946)	State Street Bank & Trust Co.	2/7/2020	3,424	0.00%
USD	149,774	GBP	(118,710)	JPMorgan Chase Bank	2/7/2020	3,096	0.00%
EUR	120,995	USD	(132,846)	JPMorgan Chase Bank	2/7/2020	3,050	0.00%
GBP	52,605	USD	(62,004)	JPMorgan Chase Bank	2/7/2020	2,995	0.00%
USD	1,010,181	JPY	(108,675,000)	JPMorgan Chase Bank	2/7/2020	2,859	0.00%
EUR	83,070	USD	(90,466)	JPMorgan Chase Bank	2/7/2020	2,834	0.00%
GBP	50,970	USD	(60,159)	JPMorgan Chase Bank	2/7/2020	2,820	0.00%
USD	511,816	GBP	(411,950)	JPMorgan Chase Bank	2/7/2020	2,810	0.00%
USD	283,350	GBP	(227,080)	JPMorgan Chase Bank	2/7/2020	2,769	0.00%
USD	272,278	JPY	(29,080,000)	JPMorgan Chase Bank	2/7/2020	2,732	0.00%
USD	569,573	JPY	(61,157,511)	JPMorgan Chase Bank	2/7/2020	2,696	0.00%
EUR	83,070	USD	(90,618)	JPMorgan Chase Bank	2/7/2020	2,682	0.00%
GBP	683,198	USD	(841,566)	JPMorgan Chase Bank	2/7/2020	2,594	0.00%
EUR	284,240	USD	(316,760)	State Street Bank & Trust Co.	2/7/2020	2,484	0.00%
EUR	65,000	USD	(70,635)	Citibank NA	2/7/2020	2,370	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	135,659	USD	(150,155)	JPMorgan Chase Bank	2/7/2020	2,211	0.00%
EUR	56,840	USD	(61,771)	JPMorgan Chase Bank	2/7/2020	2,069	0.00%
USD	295,568	JPY	(31,640,000)	JPMorgan Chase Bank	6/10/2020	1,877	0.00%
JPY	32,260,000	USD	(297,702)	JPMorgan Chase Bank	6/10/2020	1,745	0.00%
EUR	136,200	USD	(151,235)	JPMorgan Chase Bank	2/7/2020	1,738	0.00%
EUR	48,900	USD	(53,237)	JPMorgan Chase Bank	2/7/2020	1,685	0.00%
JPY	12,560,000	USD	(114,904)	JPMorgan Chase Bank	2/7/2020	1,517	0.00%
USD	283,875	JPY	(30,420,000)	JPMorgan Chase Bank	6/10/2020	1,507	0.00%
EUR	501,743	USD	(563,309)	JPMorgan Chase Bank	6/10/2020	1,469	0.00%
EUR	349,000	USD	(390,533)	JPMorgan Chase Bank	2/7/2020	1,446	0.00%
GBP	162,570	USD	(199,460)	JPMorgan Chase Bank	2/7/2020	1,412	0.00%
EUR	33,200	USD	(35,933)	JPMorgan Chase Bank	2/7/2020	1,355	0.00%
JPY	15,885,000	USD	(146,041)	Citibank NA	2/7/2020	1,200	0.00%
EUR	104,670	USD	(116,499)	State Street Bank & Trust Co.	2/7/2020	1,061	0.00%
JPY	13,720,000	USD	(126,206)	JPMorgan Chase Bank	2/7/2020	966	0.00%
EUR	55,440	USD	(61,385)	JPMorgan Chase Bank	2/7/2020	883	0.00%
EUR	301,835	USD	(338,874)	JPMorgan Chase Bank	6/10/2020	880	0.00%
JPY	15,730,000	USD	(144,932)	JPMorgan Chase Bank	2/7/2020	872	0.00%
EUR	28,550	USD	(31,380)	JPMorgan Chase Bank	2/7/2020	686	0.00%
JPY	14,195,000	USD	(130,892)	JPMorgan Chase Bank	2/7/2020	683	0.00%
GBP	161,865	USD	(199,368)	JPMorgan Chase Bank	2/7/2020	633	0.00%
EUR	347,320	USD	(390,350)	JPMorgan Chase Bank	6/10/2020	604	0.00%
USD	130,639	JPY	(14,030,000)	JPMorgan Chase Bank	2/7/2020	594	0.00%
USD	71,435	GBP	(57,340)	JPMorgan Chase Bank	2/7/2020	586	0.00%
GBP	236,940	USD	(292,229)	JPMorgan Chase Bank	2/7/2020	534	0.00%
USD	108,146	GBP	(87,114)	JPMorgan Chase Bank	2/7/2020	507	0.00%
GBP	104,200	USD	(128,300)	JPMorgan Chase Bank	2/7/2020	450	0.00%
USD	474,534	EUR	(421,200)	JPMorgan Chase Bank	6/10/2020	418	0.00%
JPY	13,210,000	USD	(122,048)	JPMorgan Chase Bank	2/7/2020	397	0.00%
USD	68,903	GBP	(55,545)	Barclays Bank plc	2/7/2020	272	0.00%
GBP	172,800	USD	(213,276)	JPMorgan Chase Bank	2/7/2020	235	0.00%
USD	257,998	EUR	(229,515)	JPMorgan Chase Bank	2/7/2020	219	0.00%
EUR	216,720	USD	(243,740)	JPMorgan Chase Bank	6/10/2020	207	0.00%
EUR	124,460	USD	(139,719)	JPMorgan Chase Bank	2/7/2020	68	0.00%
JPY	12,290,000	USD	(113,870)	JPMorgan Chase Bank	2/7/2020	48	0.00%
EUR	231,660	USD	(260,747)	State Street Bank & Trust Co.	6/10/2020	16	0.00%
JPY	15,520,000	USD	(144,050)	State Street Bank & Trust Co.	6/10/2020	10	0.00%
JPY	14,640,000	USD	(135,721)	JPMorgan Chase Bank	2/7/2020	(20)	(0.00%)
USD	177,649	EUR	(157,905)	JPMorgan Chase Bank	6/10/2020	(94)	(0.00%)
USD	71,368	GBP	(57,870)	JPMorgan Chase Bank	2/7/2020	(137)	(0.00%)
JPY	13,285,000	USD	(123,379)	JPMorgan Chase Bank	2/7/2020	(239)	(0.00%)
JPY	13,835,000	USD	(128,535)	JPMorgan Chase Bank	2/7/2020	(297)	(0.00%)
GBP	167,835	USD	(207,684)	JPMorgan Chase Bank	2/7/2020	(307)	(0.00%)
GBP	344,010	USD	(425,383)	JPMorgan Chase Bank	2/7/2020	(324)	(0.00%)
EUR	164,970	USD	(186,028)	JPMorgan Chase Bank	6/10/2020	(333)	(0.00%)
JPY	14,515,000	USD	(134,922)	JPMorgan Chase Bank	2/7/2020	(381)	(0.00%)
EUR	198,440	USD	(223,766)	Citibank NA	6/10/2020	(395)	(0.00%)
GBP	111,470	USD	(138,140)	JPMorgan Chase Bank	2/7/2020	(407)	(0.00%)
GBP	57,435	USD	(71,408)	JPMorgan Chase Bank	2/7/2020	(441)	(0.00%)
JPY	15,070,000	USD	(140,129)	JPMorgan Chase Bank	2/7/2020	(443)	(0.00%)
JPY	15,590,000	USD	(145,014)	State Street Bank & Trust Co.	2/7/2020	(508)	(0.00%)
GBP	57,750	USD	(71,913)	JPMorgan Chase Bank	2/7/2020	(557)	(0.00%)
EUR	54,510	USD	(61,926)	JPMorgan Chase Bank	6/10/2020	(568)	(0.00%)
JPY	15,575,000	USD	(145,325)	JPMorgan Chase Bank	6/10/2020	(753)	(0.00%)
JPY	14,845,000	USD	(138,535)	JPMorgan Chase Bank	2/7/2020	(935)	(0.00%)
JPY	15,750,000	USD	(147,171)	JPMorgan Chase Bank	6/10/2020	(975)	(0.00%)
GBP	281,775	USD	(349,136)	JPMorgan Chase Bank	2/7/2020	(975)	(0.00%)
GBP	116,320	USD	(144,713)	JPMorgan Chase Bank	2/7/2020	(987)	(0.00%)
USD	30,770	EUR	(28,520)	JPMorgan Chase Bank	2/7/2020	(1,262)	(0.00%)
JPY	14,540,000	USD	(136,083)	JPMorgan Chase Bank	2/7/2020	(1,310)	(0.00%)
JPY	15,865,000	USD	(148,636)	State Street Bank & Trust Co.	6/10/2020	(1,373)	(0.00%)



Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	562,087	EUR	(501,743)	JPMorgan Chase Bank	2/7/2020	(1,446)	(0.00%)
EUR	324,360	USD	(366,577)	State Street Bank & Trust Co.	6/10/2020	(1,468)	(0.00%)
USD	61,902	EUR	(56,460)	JPMorgan Chase Bank	2/7/2020	(1,511)	(0.00%)
USD	144,809	GBP	(118,420)	JPMorgan Chase Bank	2/7/2020	(1,511)	(0.00%)
JPY	42,915,000	USD	(399,337)	JPMorgan Chase Bank	2/7/2020	(1,552)	(0.00%)
JPY	15,910,000	USD	(149,268)	JPMorgan Chase Bank	6/10/2020	(1,586)	(0.00%)
JPY	28,700,000	USD	(267,622)	JPMorgan Chase Bank	2/7/2020	(1,598)	(0.00%)
GBP	426,094	USD	(528,238)	JPMorgan Chase Bank	2/7/2020	(1,756)	(0.00%)
USD	51,473	EUR	(47,620)	JPMorgan Chase Bank	2/7/2020	(2,011)	(0.00%)
USD	62,185	EUR	(57,340)	JPMorgan Chase Bank	2/7/2020	(2,217)	(0.00%)
JPY	15,725,000	USD	(148,263)	JPMorgan Chase Bank	6/10/2020	(2,299)	(0.00%)
USD	119,546	EUR	(108,560)	Toronto-Dominion Bank	2/7/2020	(2,383)	(0.00%)
USD	92,799	EUR	(84,750)	JPMorgan Chase Bank	2/7/2020	(2,388)	(0.00%)
USD	259,448	JPY	(28,250,000)	JPMorgan Chase Bank	2/7/2020	(2,405)	(0.00%)
EUR	329,130	USD	(372,140)	JPMorgan Chase Bank	2/7/2020	(2,478)	(0.00%)
USD	175,022	EUR	(158,160)	JPMorgan Chase Bank	2/7/2020	(2,616)	(0.00%)
USD	841,994	GBP	(683,198)	JPMorgan Chase Bank	6/10/2020	(2,644)	(0.00%)
EUR	225,180	USD	(255,802)	JPMorgan Chase Bank	2/7/2020	(2,891)	(0.00%)
JPY	48,750,000	USD	(455,492)	JPMorgan Chase Bank	6/10/2020	(2,980)	(0.00%)
JPY	12,020,000	USD	(114,592)	JPMorgan Chase Bank	2/7/2020	(3,177)	(0.00%)
USD	103,252	EUR	(94,840)	JPMorgan Chase Bank	2/7/2020	(3,268)	(0.00%)
JPY	13,645,000	USD	(129,785)	JPMorgan Chase Bank	2/7/2020	(3,307)	(0.00%)
USD	74,622	EUR	(69,420)	JPMorgan Chase Bank	2/7/2020	(3,347)	(0.00%)
JPY	28,550,000	USD	(268,474)	JPMorgan Chase Bank	2/7/2020	(3,841)	(0.00%)
JPY	121,877,254	USD	(1,133,953)	JPMorgan Chase Bank	2/7/2020	(4,257)	(0.00%)
USD	259,195	GBP	(213,240)	JPMorgan Chase Bank	2/7/2020	(4,285)	(0.00%)
GBP	174,570	USD	(220,061)	JPMorgan Chase Bank	2/7/2020	(4,362)	(0.00%)
EUR	295,440	USD	(336,375)	JPMorgan Chase Bank	2/7/2020	(4,552)	(0.00%)
JPY	115,510,257	USD	(1,076,235)	JPMorgan Chase Bank	2/7/2020	(5,555)	(0.00%)
GBP	723,796	USD	(900,516)	Citibank NA	2/7/2020	(6,194)	(0.00%)
USD	1,128,664	GBP	(919,120)	JPMorgan Chase Bank	2/7/2020	(7,001)	(0.00%)
EUR	580,165	USD	(658,898)	Citibank NA	2/7/2020	(7,285)	(0.00%)
USD	240,632	EUR	(221,840)	Citibank NA	2/7/2020	(8,527)	(0.00%)
USD	281,998	EUR	(259,830)	JPMorgan Chase Bank	2/7/2020	(9,830)	(0.00%)
EUR	843,180	USD	(957,008)	JPMorgan Chase Bank	2/7/2020	(9,990)	(0.00%)
USD	510,048	GBP	(423,640)	JPMorgan Chase Bank	2/7/2020	(13,402)	(0.00%)
USD	536,394	EUR	(490,790)	JPMorgan Chase Bank	2/7/2020	(14,837)	(0.00%)
USD	1,026,048	JPY	(112,560,000)	Citibank NA	2/7/2020	(17,285)	(0.00%)
USD	713,795	EUR	(651,360)	JPMorgan Chase Bank	2/7/2020	(17,780)	(0.00%)
USD	653,204	EUR	(602,070)	JPMorgan Chase Bank	2/7/2020	(23,010)	(0.00%)
USD	2,043,793	EUR	(1,847,580)	JPMorgan Chase Bank	2/7/2020	(31,317)	(0.00%)
USD	1,670,430	EUR	(1,535,220)	JPMorgan Chase Bank	2/7/2020	(53,852)	(0.00%)
						<b>113,443</b>	<b>0.01%</b>
<b>Total Financial Derivative Instruments</b>						<b>253,266</b>	<b>0.02%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>15,296,308</b>	<b>1.59%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>	<b>967,188,427</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	945,141,166	97.72%
(b) Transferable securities dealt in on another regulated market	6,176,351	0.64%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	321,336	0.03%
(d) Financial derivative instruments	253,266	0.02%
(e) Other assets and liabilities	15,296,308	1.59%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>967,188,427</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	951,638,853	880,188,428
Financial Derivative Instruments	603,279	239,214
Cash	11,596,178	26,656,318
Receivables:		
Interest and Dividends	1,166,939	1,250,740
Capital Shares Issued	2,517,562	1,223,426
Investments Sold	71,811	802
Futures Margin Cash	1,274,690	1,217,702
<b>Total Current Assets</b>	<b>968,869,312</b>	<b>910,776,630</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	350,013	79,710
Unrealised Depreciation on Spot Currency Contracts	1,916	5,523
Payables and Other Liabilities:		
Investments Purchased	166	—
Income Distribution Payable	467,116	526,972
Capital Shares Redeemed	702,204	4,553,209
Management Fees Payable	159,470	165,193
<b>Total Current Liabilities</b>	<b>1,680,885</b>	<b>5,330,607</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>967,188,427</b>	<b>905,446,023</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	319,960,328	330,074,349	326,675,413
Net Assets	284,877,651	294,052,874	285,767,763
Number of Shares Outstanding	1,236,692	1,204,657	1,519,544
<b>Net Asset Value Per Share</b>	<b>230.35</b>	<b>244.10</b>	<b>188.06</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	60,545,752	70,883,738	56,684,580
Net Assets	53,907,094	63,148,097	49,586,302
Number of Shares Outstanding	290,220	320,940	327,416
<b>Net Asset Value Per Share</b>	<b>185.75</b>	<b>196.76</b>	<b>151.45</b>
<b>GBP Acc<sup>2</sup></b>			
US (\$) Equivalent	379,507,502	283,136,918	153,042,148
Net Assets	307,144,312	213,728,574	120,165,006
Number of Shares Outstanding	1,121,402	789,986	544,226
<b>Net Asset Value Per Share</b>	<b>273.89</b>	<b>270.55</b>	<b>220.80</b>
<b>GBP Dist<sup>2</sup></b>			
US (\$) Equivalent	141,820,714	175,933,393	123,160,159
Net Assets	114,778,826	132,804,982	96,702,389
Number of Shares Outstanding	488,353	567,056	497,115
<b>Net Asset Value Per Share</b>	<b>235.03</b>	<b>234.20</b>	<b>194.53</b>
<b>Institutional Plus GBP Acc<sup>2</sup></b>			
US (\$) Equivalent	31,331,523	12,121	1,612,789
Net Assets	25,357,336	9,150	1,266,323
Number of Shares Outstanding	136,821	50	8,487
<b>Net Asset Value Per Share</b>	<b>185.33</b>	<b>183.00</b>	<b>149.21</b>
<b>USD Acc<sup>2</sup></b>			
Net Assets	34,022,608	36,435,691	19,482,904
Number of Shares Outstanding	246,607	249,374	169,950
<b>Net Asset Value Per Share</b>	<b>137.96</b>	<b>146.11</b>	<b>114.64</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.  
The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	41,249	137,443
Dividend Income	10,031,636	11,679,181
Securities Lending Income	54,858	57,733
Net Gain/(Loss) on Financial Instruments	(54,495,802)	106,510,008
<b>Total Investment Income/(Loss)</b>	<b>(44,368,059)</b>	<b>118,384,365</b>
<b>Expenses</b>		
Management Fees	899,108	1,313,357
Transaction Fees and Commissions	167,111	27,318
<b>Total Expenses</b>	<b>1,066,219</b>	<b>1,340,675</b>
<b>Finance Costs</b>		
Interest Expense	5,762	1,626
Distribution Paid	1,242,678	1,563,605
Income Equalisation	(13,789)	(42,630)
<b>Total Finance Costs</b>	<b>1,234,651</b>	<b>1,522,601</b>
<b>Net Investment Income/(Loss)</b>	<b>(46,668,929)</b>	<b>115,521,089</b>
Foreign Withholding Tax	(2,042,755)	(1,871,660)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(48,711,684)</b>	<b>113,649,429</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(48,711,684)	113,649,429
<b>Capital Transactions</b>		
Subscriptions	260,991,579	108,964,858
Redemptions	(150,537,930)	(77,658,321)
Reinvestments	439	3,600
Total Capital Transactions <sup>1</sup>	110,454,088	31,310,137
Total Increase/(Decrease) for the Period	61,742,404	144,959,566
<b>Net Assets</b>		
Beginning of Period	905,446,023	690,310,214
<b>End of Period</b>	<b>967,188,427</b>	<b>835,269,780</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard ESG Emerging Markets All Cap Equity Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to track the performance of the FTSE Emerging All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans and some countries began to lift lockdown restrictions. US stocks held up relatively well, especially compared with European and emerging-market stocks, but still finished the half year down.
- Vanguard launched the ESG Emerging Markets All Cap Equity Index Fund toward the very end of the period, on 9 June. The fund seeks to track the FTSE Emerging All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index. The index is constructed from the FTSE Emerging All Cap Index, which is then screened for certain environmental, social and corporate governance criteria by FTSE, the sponsor of the index, which is independent of Vanguard.

## Benchmark: FTSE Emerging All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)
EUR Acc	0.55%
Benchmark	0.67
Tracking Difference*	-0.12
GBP Acc	2.41%
Benchmark	2.54
Tracking Difference*	-0.13
GBP Dist	2.41%
Benchmark	2.54
Tracking Difference*	-0.13
Institutional Plus GBP Dist	2.41%
Benchmark	2.54
Tracking Difference*	-0.13
USD Acc	-0.54%
Benchmark	-0.42
Tracking Difference*	-0.12

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Acc, GBP Acc, GBP Dist, Institutional Plus GBP Dist, and USD Acc, 9 June 2020.



## Significant Portfolio Changes

For the Six Months Ended 30 June 2020<sup>1</sup>

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Alibaba Group Holding Ltd. ADR	4,174	921,425	Alibaba Group Holding Ltd. ADR	162	35,744
Tencent Holdings Ltd.	13,600	769,025	Tencent Holdings Ltd.	500	29,703
Taiwan Semiconductor Manufacturing Co., Ltd.	57,000	610,421	Taiwan Semiconductor Manufacturing Co., Ltd.	2,000	21,243
Naspers Ltd. Class N	1,026	178,874	Airtac International Group	1,000	17,351
China Construction Bank Corp. Class H	212,000	173,186	Globalwafers Co., Ltd.	1,000	13,629
Meituan Dianping Class B	8,300	165,124	Naspers Ltd. Class N	57	10,043
Ping An Insurance Group Co. of China Ltd. Class H	12,500	132,054	Shandong Weigao Group Medical Polymer Co., Ltd. Class H	4,000	8,021
Industrial & Commercial Bank of China Ltd. Class H	176,000	118,015	Bizlink Holding, Inc.	1,000	7,156
JD.com, Inc. ADR	1,966	116,052	Banco BTG Pactual SA	500	6,721
Housing Development Finance Corp., Ltd.	4,125	96,751	Infosys Ltd.	677	6,262
China Mobile Ltd.	13,000	93,183	Housing Development Finance Corp., Ltd.	255	6,142
HANetf KMEFIC FTSE Kuwait Equity UCITS ETF	12,383	86,470	Banco Bradesco SA - Preference Shares	1,400	5,844
Infosys Ltd.	8,920	84,471	Fomento Economico Mexicano SAB de CV	800	5,248
Sberbank of Russia PJSC	24,570	77,231	Baidu, Inc. ADR	39	4,800
Baidu, Inc. ADR	661	77,025	Sunac China Holdings Ltd.	1,000	4,521
NetEase, Inc. ADR	180	73,847	NetEase, Inc. ADR	10	4,132
Hon Hai Precision Industry Co., Ltd.	27,000	72,372	OBI Pharma, Inc.	1,000	3,843
MediaTek, Inc.	4,000	69,791	Suzano SA	500	3,687
Bank of China Ltd. Class H	164,000	62,988	Guangdong Investment Ltd.	2,000	3,617
Hindustan Unilever Ltd.	2,155	60,103	Hindustan Unilever Ltd.	129	3,538
			China Mobile Ltd.	500	3,508

<sup>1</sup> The fund was launched on 9 June 2020.

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 99.15%</b>							
<b>Brazil 4.88%</b>							
B3 SA - Brasil Bolsa Balcao	4,700	47,156	0.42%	Compania Siderurgica Nacional SA	1,300	2,529	0.02%
Itau Unibanco Holding SA - Preference Shares	9,700	44,960	0.40%	Cyrela Brazil Realty SA Empreendimentos e Participacoes	600	2,497	0.02%
Banco Bradesco SA - Preference Shares	9,300	35,060	0.31%	Marfrig Global Foods SA	1,000	2,297	0.02%
Magazine Luiza SA	1,500	19,574	0.17%	MRV Engenharia e Participacoes SA	700	2,295	0.02%
Itausa SA - Preference Shares	10,300	17,990	0.16%	Multiplan Empreendimentos Imobiliarios SA	600	2,240	0.02%
WEG SA	1,700	15,669	0.14%	Fleury SA	500	2,239	0.02%
Lojas Renner SA	1,700	12,942	0.12%	Compania Paranaense de Energia - Preference Shares	200	2,215	0.02%
Notre Dame Intermedica Participacoes SA	1,000	12,386	0.11%	Azul SA - Preference Shares	600	2,197	0.02%
Natura & Co. Holding SA	1,700	12,353	0.11%	Alpargatas SA - Preference Shares	400	2,133	0.02%
Banco do Brasil SA	1,900	11,125	0.10%	Compania Energetica de Sao Paulo - Preference Shares	400	2,112	0.02%
Raia Drogasil SA	500	10,073	0.09%	Cielo SA	2,400	2,019	0.02%
B2W Compania Digital	500	9,748	0.09%	Metalurgica Gerdau SA - Preference Shares Class A	1,500	1,997	0.02%
Equatorial Energia SA	2,300	9,726	0.09%	EDP - Energias do Brasil SA	600	1,904	0.02%
Banco Bradesco SA	2,800	9,669	0.09%	Linx SA	400	1,846	0.02%
Itau Unibanco Holding SA	2,200	9,616	0.09%	Banco Inter SA	800	1,843	0.02%
Rumo SA	2,300	9,421	0.08%	Porto Seguro SA	200	1,837	0.02%
Localiza Rent a Car SA	1,200	8,941	0.08%	Braskem SA - Preference Shares Class A	400	1,692	0.01%
Suzano SA	1,300	8,710	0.08%	Minerva SA	700	1,676	0.01%
Compania de Saneamento Basico do Estado de Sao Paulo	800	8,407	0.07%	Aliansce Sonae Shopping Centers sa	300	1,560	0.01%
BB Seguridade Participacoes SA	1,500	7,450	0.07%	Odontoprev SA	600	1,555	0.01%
CCR SA	2,700	7,130	0.06%	Compania de Transmissao de Energia Eletrica Paulista - Preference Shares	400	1,523	0.01%
Hapvida Participacoes e Investimentos SA	600	6,794	0.06%	M Dias Branco SA	200	1,479	0.01%
BRF SA	1,700	6,582	0.06%	Ez Tec Empreendimentos e Participacoes SA	200	1,453	0.01%
Sul America SA	800	6,567	0.06%	Duratex SA	600	1,405	0.01%
Lojas Americanas SA - Preference Shares	1,100	6,447	0.06%	Neoenergia SA	400	1,393	0.01%
Gerdau SA - Preference Shares	2,200	6,415	0.06%	Omega Geracao SA	200	1,374	0.01%
Hypera SA	1,000	6,065	0.05%	Banco do Estado do Rio Grande do Sul SA - Preference Shares	500	1,234	0.01%
Cogna Educacao	4,700	5,658	0.05%	Iguatemi Empresa de Shopping Centers SA	200	1,215	0.01%
Lojas Americanas SA	1,100	5,463	0.05%	Light SA	400	1,208	0.01%
Energisa SA	600	5,354	0.05%	LOG Commercial Properties e Participacoes SA	200	1,200	0.01%
Via Varejo S/A	1,900	5,298	0.05%	Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A	900	1,192	0.01%
Telefonica Brasil SA - Preference Shares	600	5,248	0.05%	Sao Martinho SA	300	1,159	0.01%
Compania Brasileira de Distribuicao	400	5,171	0.05%	AES Tiete Energia SA Unit	400	1,143	0.01%
Compania Energetica de Minas Gerais - Preference Shares	2,200	4,415	0.04%	Construtora Tenda SA	200	1,130	0.01%
TIM Participacoes SA	1,700	4,396	0.04%	Compania Paranaense de Energia (BRL)	100	1,101	0.01%
Atacadao SA	1,200	4,316	0.04%	Compania de Saneamento de Minas Gerais-COPASA	100	1,060	0.01%
YDUQS Participacoes SA	700	4,290	0.04%	Banco Inter SA - Preference Shares	400	1,049	0.01%
TOTVS SA	1,000	4,216	0.04%	Cosan Logistica SA	300	1,040	0.01%
Banco Santander Brasil SA	800	4,082	0.04%	JHSF Participacoes SA	800	1,034	0.01%
Compania de Saneamento do Parana	700	4,017	0.04%	Gol Linhas Aereas Inteligentes SA - Preference Shares	300	1,014	0.01%
Engie Brasil Energia SA	500	3,833	0.03%	CVC Brasil Operadora e Agencia de Viagens SA	300	991	0.01%
IRB Brasil Resseguros SA	1,800	3,606	0.03%	Guararapes Confecoos SA	300	965	0.01%
Telefonica Brasil SA	400	3,526	0.03%	Banco Pan SA - Preference Shares	600	962	0.01%
Compania de Locacao das Americas	1,100	3,392	0.03%	Movida Participacoes SA	400	958	0.01%
Klabin SA	900	3,332	0.03%				
Bradespar SA - Preference Shares	500	3,325	0.03%				
BR Malls Participacoes SA	1,600	2,937	0.03%				
CPFL Energia SA	500	2,792	0.02%				
Qualicorp Consultoria e Corretora de Seguros SA	500	2,641	0.02%				
Transmissora Alianca de Energia Eletrica SA	500	2,559	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
EcoRodovias Infraestrutura e Logistica SA	400	945	0.01%	Bank of China Ltd. Class H	161,000	59,618	0.54%
Marcopolo SA - Preference Shares	1,700	907	0.01%	TAL Education Group ADR	826	56,482	0.51%
Santos Brasil Participacoes SA	900	903	0.01%	Pinduoduo, Inc. ADR	627	53,822	0.48%
Anima Holding SA	200	895	0.01%	Xiaomi Corp. Class B	26,800	44,399	0.40%
Randon SA Implementos e Participacoes - Preference Shares	500	875	0.01%	New Oriental Education & Technology Group, Inc. ADR	309	40,241	0.36%
Alupar Investimento SA	200	873	0.01%	China Merchants Bank Co., Ltd. Class H	8,500	39,098	0.35%
Arezzo Industria e Comercio SA	100	872	0.01%	Wuxi Biologics Cayman, Inc.	2,000	36,591	0.33%
SLC Agricola SA	200	860	0.01%	China Life Insurance Co., Ltd. Class H	16,000	32,205	0.29%
JSL SA	200	844	0.01%	ZTO Express Cayman, Inc. ADR	851	31,240	0.28%
BK Brasil Operacao e Assessoria a Restaurantes SA	400	833	0.01%	Alibaba Health Information Technology Ltd.	10,000	29,160	0.26%
Camil Alimentos SA	400	817	0.01%	Sino Biopharmaceutical Ltd.	15,000	28,256	0.25%
BR Properties SA	500	812	0.01%	Trip.com Group Ltd. ADR	1,084	28,097	0.25%
Grendene SA	600	801	0.01%	Agricultural Bank of China Ltd. Class H	66,000	26,569	0.24%
Compania Hering	300	782	0.01%	ANTA Sports Products Ltd.	3,000	26,476	0.24%
lochpe Maxion SA	300	739	0.01%	China Overseas Land & Investment Ltd.	8,500	25,718	0.23%
Grupo SBF SA	100	596	0.00%	Sunac China Holdings Ltd.	6,000	25,121	0.23%
		<b>543,162</b>	<b>4.88%</b>	China Resources Land Ltd.	6,000	22,721	0.20%
<b>Chile 0.71%</b>				CSPC Pharmaceutical Group Ltd.	12,000	22,667	0.20%
Enel Americas SA	67,633	10,220	0.09%	Sunny Optical Technology Group Co., Ltd.	1,400	22,399	0.20%
Banco de Chile	110,619	9,773	0.09%	Innovent Biologics, Inc.	3,000	22,257	0.20%
Falabella SA	2,069	6,555	0.06%	Country Garden Holdings Co., Ltd.	16,000	19,653	0.18%
Sociedad Quimica y Minera de Chile SA - Preference Shares Class B	248	6,458	0.06%	Shenzhou International Group Holdings Ltd.	1,600	19,281	0.17%
Empresas CMPC SA	2,946	5,859	0.05%	ENN Energy Holdings Ltd.	1,700	19,127	0.17%
Banco Santander Chile	130,681	5,351	0.05%	China Gas Holdings Ltd.	6,200	19,119	0.17%
Enel Chile SA	56,098	4,197	0.04%	Vipshop Holdings Ltd. ADR	956	19,034	0.17%
Cencosud SA	2,877	4,032	0.03%	Longfor Group Holdings Ltd.	4,000	19,018	0.17%
Banco de Credito e Inversiones SA	96	3,264	0.03%	Geely Automobile Holdings Ltd.	12,000	18,889	0.17%
Colbun SA	14,945	2,386	0.02%	China Tower Corp., Ltd. Class H	104,000	18,383	0.17%
SMU SA	12,785	2,364	0.02%	Anhui Conch Cement Co., Ltd. Class H	2,500	16,838	0.15%
Parque Arauco SA	1,299	2,359	0.02%	Ping An Insurance Group Co. of China Ltd. Class A	1,600	16,164	0.15%
Aguas Andinas SA Class A	5,950	2,017	0.02%	China Merchants Bank Co., Ltd. Class A	3,300	15,744	0.14%
Empresa Nacional de Telecomunicaciones SA	300	1,938	0.02%	GDS Holdings Ltd. ADR	196	15,613	0.14%
Cencosud Shopping SA	1,014	1,804	0.01%	BYD Co., Ltd. Class H	2,000	15,444	0.14%
Ripley Corp. SA	4,650	1,513	0.01%	Bilibili, Inc. ADR	329	15,239	0.14%
Engie Energia Chile SA	1,105	1,480	0.01%	China Conch Venture Holdings Ltd.	3,500	14,767	0.13%
Embotelladora Andina SA - Preference Shares Class B	476	1,166	0.01%	Tencent Music Entertainment Group ADR	1,097	14,766	0.13%
CAP SA	173	1,122	0.01%	Country Garden Services Holdings Co., Ltd.	3,000	13,935	0.13%
Itau CorpBanca	406,773	1,100	0.01%	NIO, Inc. ADR	1,789	13,811	0.12%
Plaza SA	601	1,014	0.01%	Guangdong Investment Ltd.	8,000	13,728	0.12%
SONDA SA	1,401	922	0.01%	PICC Property & Casualty Co., Ltd. Class H	16,000	13,191	0.12%
Inversiones Aguas Metropolitanas SA	1,042	898	0.01%	China Evergrande Group	5,000	12,902	0.12%
Compania Sud Americana de Vapores SA	38,113	874	0.01%	Shimao Group Holdings Ltd.	3,000	12,696	0.11%
Latam Airlines Group SA	488	699	0.01%	Li Ning Co., Ltd.	4,000	12,696	0.11%
		<b>79,365</b>	<b>0.71%</b>	Postal Savings Bank of China Co., Ltd. Class H	22,000	12,632	0.11%
<b>China 45.69%</b>				Huazhu Group Ltd. ADR	353	12,373	0.11%
Alibaba Group Holding Ltd. ADR	4,012	865,388	7.78%	China Minsheng Banking Corp., Ltd. Class A	15,400	12,354	0.11%
Tencent Holdings Ltd.	13,100	842,746	7.57%	58.com, Inc. ADR	229	12,352	0.11%
Meituan Dianping Class B	8,200	181,871	1.63%	China Pacific Insurance Group Co., Ltd. Class H	4,600	12,286	0.11%
China Construction Bank Corp. Class H	208,000	168,269	1.51%	iQIYI, Inc. ADR	528	12,244	0.11%
Ping An Insurance Group Co. of China Ltd. Class H	12,500	124,993	1.12%	Ping An Healthcare & Technology Co., Ltd.	800	12,170	0.11%
JD.com, Inc. ADR	1,966	118,314	1.06%				
Industrial & Commercial Bank of China Ltd. Class H	174,000	105,516	0.95%				
China Mobile Ltd.	12,500	84,350	0.76%				
Baidu, Inc. ADR	622	74,572	0.67%				
NetEase, Inc. ADR	170	72,995	0.66%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Agricultural Bank of China Ltd. Class A	25,100	12,004	0.11%	Bank of Communications Co., Ltd. Class H	9,000	5,551	0.05%
Hengan International Group Co., Ltd.	1,500	11,748	0.11%	People's Insurance Co. Group of China Ltd. Class H	19,000	5,540	0.05%
Kingdee International Software Group Co., Ltd.	5,000	11,625	0.10%	China Tourism Group Duty Free Corp., Ltd. Class A	250	5,448	0.05%
Industrial & Commercial Bank of China Ltd. Class A	16,100	11,344	0.10%	GSX Techedu, Inc. ADR	90	5,399	0.05%
JOYY, Inc. ADR	126	11,157	0.10%	Brilliance China Automotive Holdings Ltd.	6,000	5,373	0.05%
China Vanke Co., Ltd. Class H	3,500	11,064	0.10%	China Overseas Property Holdings Ltd.	5,000	5,290	0.05%
Jiangsu Hengrui Medicine Co., Ltd. Class A	840	10,970	0.10%	Weichai Power Co., Ltd. Class A	2,700	5,241	0.05%
Zai Lab Ltd. ADR	131	10,759	0.10%	China Galaxy Securities Co., Ltd. Class H	9,500	5,136	0.05%
Yihai International Holding Ltd. Autohome, Inc. ADR	133	10,041	0.09%	China Taiping Insurance Holdings Co., Ltd.	3,200	5,128	0.05%
Bank of Communications Co., Ltd. Class A	13,700	9,944	0.09%	CITIC Securities Co., Ltd. Class A	1,500	5,117	0.05%
China Resources Gas Group Ltd.	2,000	9,741	0.09%	China Biologic Products Holdings, Inc.	50	5,109	0.05%
Bank of China Ltd. Class A	19,300	9,503	0.09%	CRRC Corp., Ltd. Class H	12,000	5,063	0.05%
CITIC Securities Co., Ltd. Class H	5,000	9,458	0.09%	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H	2,000	5,047	0.05%
Hansoh Pharmaceutical Group Co., Ltd.	2,000	9,419	0.08%	Poly Developments and Holdings Group Co., Ltd. Class A	2,400	5,019	0.05%
Kingsoft Corp., Ltd.	2,000	9,303	0.08%	Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	1,500	5,013	0.05%
Haier Electronics Group Co., Ltd.	3,000	9,077	0.08%	SINA Corp.	139	4,991	0.05%
Shandong Weigao Group Medical Polymer Co., Ltd. Class H	4,000	8,898	0.08%	Aier Eye Hospital Group Co., Ltd. Class A	800	4,918	0.04%
China Vanke Co., Ltd. Class A	2,400	8,876	0.08%	China Meidong Auto Holdings Ltd.	2,000	4,903	0.04%
China CITIC Bank Corp., Ltd. Class A	12,100	8,817	0.08%	China Yangtze Power Co., Ltd. Class A	1,800	4,824	0.04%
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	200	8,651	0.08%	China Everbright International Ltd.	9,000	4,749	0.04%
China National Building Material Co., Ltd. Class H	8,000	8,516	0.08%	China Merchants Port Holdings Co., Ltd.	4,000	4,727	0.04%
China Jinmao Holdings Group Ltd.	12,000	8,438	0.08%	China International Capital Corp., Ltd. Class H	2,400	4,713	0.04%
China Telecom Corp., Ltd. Class H	30,000	8,399	0.08%	Agile Group Holdings Ltd.	4,000	4,707	0.04%
Luxshare Precision Industry Co., Ltd. Class A	1,149	8,348	0.08%	Jiangsu Expressway Co., Ltd. Class H	4,000	4,686	0.04%
Zhongsheng Group Holdings Ltd.	1,500	8,303	0.07%	Great Wall Motor Co., Ltd. Class H	7,500	4,684	0.04%
Industrial Bank Co., Ltd. Class A	3,700	8,261	0.07%	Beijing Enterprises Water Group Ltd.	12,000	4,676	0.04%
China Pacific Insurance Group Co., Ltd. Class A	2,100	8,097	0.07%	Baozun, Inc. ADR	121	4,652	0.04%
Gree Electric Appliances, Inc. of Zhuhai Class A	1,000	8,004	0.07%	LONGi Green Energy Technology Co., Ltd. Class A	800	4,610	0.04%
Shanghai Pudong Development Bank Co., Ltd. Class A	5,300	7,934	0.07%	SAIC Motor Corp., Ltd. Class A	1,900	4,567	0.04%
China Unicom Hong Kong Ltd.	14,000	7,569	0.07%	Huaneng Power International, Inc. Class H	12,000	4,506	0.04%
New China Life Insurance Co., Ltd. Class H	2,200	7,366	0.07%	China Longyuan Power Group Corp., Ltd. Class H	8,000	4,490	0.04%
China Resources Cement Holdings Ltd.	6,000	7,347	0.07%	Chongqing Zhifei Biological Products Co., Ltd. Class A	300	4,251	0.04%
Sinopharm Group Co., Ltd. Class H	2,800	7,168	0.06%	Far East Horizon Ltd.	5,000	4,245	0.04%
Muyuan Foodstuff Co., Ltd. Class A	600	6,961	0.06%	Haidilao International Holding Ltd.	1,000	4,219	0.04%
Haitong Securities Co., Ltd. Class H	8,400	6,785	0.06%	KWG Group Holdings Ltd.	2,500	4,200	0.04%
ZTE Corp. Class H	2,200	6,727	0.06%	21Vianet Group, Inc. ADR	176	4,199	0.04%
Ping An Bank Co., Ltd. Class A	3,600	6,520	0.06%	Genscript Biotech Corp.	2,000	4,113	0.04%
Huatai Securities Co., Ltd. Class H	4,000	6,369	0.06%	Shanghai International Airport Co., Ltd. Class A	400	4,079	0.04%
CIFI Holdings Group Co., Ltd.	8,000	6,234	0.06%	Jiangxi Copper Co., Ltd. Class H	4,000	4,031	0.04%
China Life Insurance Co., Ltd. Class A	1,600	6,160	0.06%	GOME Retail Holdings Ltd.	24,000	3,995	0.04%
Changchun High & New Technology Industry Group, Inc. Class A	100	6,159	0.06%	Alibaba Pictures Group Ltd.	30,000	3,987	0.04%
Anhui Conch Cement Co., Ltd. Class A	800	5,989	0.05%	Weibo Corp. ADR	117	3,931	0.04%
Momo, Inc. ADR	339	5,926	0.05%	China Cinda Asset Management Co., Ltd. Class H	20,000	3,922	0.04%
Guangzhou Automobile Group Co., Ltd. Class H	8,000	5,770	0.05%	China Molybdenum Co., Ltd. Class H	12,000	3,917	0.04%
Weichai Power Co., Ltd. Class H	3,000	5,589	0.05%				

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Henan Shuanghui Investment & Development Co., Ltd. Class A	600	3,913	0.04%	Fuyao Glass Industry Group Co., Ltd. Class H	1,200	2,858	0.03%
WuXi AppTec Co., Ltd. Class H	300	3,898	0.04%	East Money Information Co., Ltd. Class A	1,000	2,858	0.03%
Kingboard Holdings Ltd.	1,500	3,890	0.04%	Will Semiconductor Ltd. Class A	100	2,857	0.03%
Sinotruk Hong Kong Ltd.	1,500	3,880	0.04%	China Eastern Airlines Corp., Ltd. Class H	8,000	2,849	0.03%
China Everbright Bank Co., Ltd. Class A	7,600	3,850	0.03%	Yuexiu Property Co., Ltd.	16,000	2,849	0.03%
51job, Inc. ADR	53	3,805	0.03%	Wanhua Chemical Group Co., Ltd. Class A	400	2,829	0.03%
3SBio, Inc.	3,000	3,801	0.03%	Zhejiang Expressway Co., Ltd. Class H	4,000	2,828	0.03%
A-Living Services Co., Ltd. Class H	750	3,779	0.03%	China Grand Pharmaceutical & Healthcare Holdings Ltd.	4,000	2,808	0.03%
China Communications Services Corp., Ltd. Class H	6,000	3,731	0.03%	Guangzhou R&F Properties Co., Ltd. Class H	2,400	2,793	0.03%
Times China Holdings Ltd.	2,000	3,695	0.03%	Chongqing Rural Commercial Bank Co., Ltd. Class H	7,000	2,755	0.02%
Guotai Junan Securities Co., Ltd. Class A	1,500	3,663	0.03%	China Minsheng Banking Corp., Ltd. Class H	4,000	2,746	0.02%
Bank of Shanghai Co., Ltd. Class A	3,100	3,640	0.03%	WuXi AppTec Co., Ltd. Class A	200	2,734	0.02%
China Aoyuan Group Ltd.	3,000	3,627	0.03%	SSY Group Ltd.	4,000	2,730	0.02%
Nine Dragons Paper Holdings Ltd.	4,000	3,618	0.03%	Dali Foods Group Co., Ltd.	4,500	2,729	0.02%
Tongcheng-Elong Holdings Ltd.	2,000	3,602	0.03%	BOE Technology Group Co., Ltd. Class A	4,100	2,709	0.02%
Dongfeng Motor Group Co., Ltd. Class H	6,000	3,584	0.03%	China Literature Ltd.	400	2,694	0.02%
Vinda International Holdings Ltd.	1,000	3,574	0.03%	Shanghai Pharmaceuticals Holding Co., Ltd. Class H	1,600	2,688	0.02%
Logan Group Co., Ltd.	2,000	3,540	0.03%	Hundsun Technologies, Inc. Class A	176	2,682	0.02%
China Medical System Holdings Ltd.	3,000	3,534	0.03%	China Hongqiao Group Ltd.	6,000	2,663	0.02%
Inner Mongolia Yili Industrial Group Co., Ltd. Class A	800	3,524	0.03%	Yunnan Baiyao Group Co., Ltd. Class A	200	2,655	0.02%
TravelSky Technology Ltd. Class H	2,000	3,520	0.03%	China CITIC Bank Corp., Ltd. Class H	6,000	2,617	0.02%
Foshan Haitian Flavouring & Food Co., Ltd. Class A	200	3,520	0.03%	China Lesso Group Holdings Ltd.	2,000	2,601	0.02%
Seazen Group Ltd.	4,000	3,473	0.03%	CRRC Corp., Ltd. Class A	3,300	2,601	0.02%
Hua Hong Semiconductor Ltd.	1,000	3,471	0.03%	Shandong Gold Mining Co., Ltd. Class A	500	2,591	0.02%
ZhongAn Online P&C Insurance Co., Ltd. Class H	700	3,464	0.03%	China United Network Communications Ltd. Class A	3,700	2,534	0.02%
Asymchem Laboratories Tianjin Co., Ltd. Class A	100	3,438	0.03%	Shenzhen Investment Ltd.	8,000	2,529	0.02%
BYD Electronic International Co., Ltd.	1,500	3,433	0.03%	Livzon Pharmaceutical Group, Inc. Class H	500	2,522	0.02%
Mango Excellent Media Co., Ltd. Class A	371	3,422	0.03%	China Huarong Asset Management Co., Ltd. Class H	25,000	2,516	0.02%
Tianneng Power International Ltd.	2,000	3,406	0.03%	Kingboard Laminates Holdings Ltd.	2,500	2,513	0.02%
China Merchants Securities Co., Ltd. Class H	3,000	3,360	0.03%	Haier Smart Home Co., Ltd. Class A	1,000	2,504	0.02%
Gigadevice Semiconductor Beijing, Inc. Class A	100	3,338	0.03%	Beijing Capital International Airport Co., Ltd. Class H	4,000	2,503	0.02%
Shenwan Hongyuan Group Co., Ltd. Class H	12,000	3,313	0.03%	Yonyou Network Technology Co., Ltd. Class A	400	2,496	0.02%
GF Securities Co., Ltd. Class H	3,000	3,213	0.03%	Guotai Junan Securities Co., Ltd. Class H	1,800	2,490	0.02%
Shenzhen International Holdings Ltd.	2,000	3,184	0.03%	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	3,200	2,480	0.02%
Sanan Optoelectronics Co., Ltd. Class A	900	3,183	0.03%	Contemporary Amperex Technology Co., Ltd. Class A	100	2,467	0.02%
Shenzhen Goodix Technology Co., Ltd. Class A	100	3,154	0.03%	Luye Pharma Group Ltd.	4,000	2,446	0.02%
Yangzijiang Shipbuilding Holdings Ltd.	4,700	3,133	0.03%	NAURA Technology Group Co., Ltd. Class A	100	2,418	0.02%
Ever Sunshine Lifestyle Services Group Ltd.	2,000	3,091	0.03%	Zhangzhou Pientzhuang Pharmaceutical Co., Ltd. Class A	100	2,409	0.02%
Zhuzhou CRRC Times Electric Co., Ltd. Class H	1,200	3,050	0.03%	Hisense Home Appliances Group Co., Ltd. Class A	1,400	2,409	0.02%
Jinxin Fertility Group Ltd.	2,000	3,029	0.03%	China Yongda Automobiles Services Holdings Ltd.	2,000	2,402	0.02%
Glodon Co., Ltd. Class A	300	2,959	0.03%	Xinjiang Goldwind Science & Technology Co., Ltd. Class H	2,800	2,399	0.02%
Zhaojin Mining Industry Co., Ltd. Class H	2,500	2,919	0.03%	BOE Technology Group Co., Ltd. Class B	6,400	2,395	0.02%
Citic Pacific Special Steel Group Co., Ltd. Class A	1,200	2,902	0.03%	HUYA, Inc. ADR	128	2,390	0.02%
China Everbright Ltd.	2,000	2,895	0.03%				
China Traditional Chinese Medicine Holdings Co., Ltd.	6,000	2,895	0.03%				
Noah Holdings Ltd. ADR	113	2,878	0.03%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sany Heavy Industry Co., Ltd. Class A	900	2,389	0.02%	Guangshen Railway Co., Ltd. Class H	10,000	1,871	0.02%
Air China Ltd. Class H	4,000	2,384	0.02%	Huatai Securities Co., Ltd. Class A	700	1,862	0.02%
BAIC Motor Corp., Ltd. Class H	5,500	2,377	0.02%	Bosideng International Holdings Ltd.	6,000	1,858	0.02%
Topchoice Medical Corp. Class A	100	2,360	0.02%	Ganfeng Lithium Co., Ltd. Class H	400	1,850	0.02%
Greentown Service Group Co., Ltd.	2,000	2,356	0.02%	Jointown Pharmaceutical Group Co., Ltd. Class A	700	1,844	0.02%
China State Construction International Holdings Ltd.	4,000	2,333	0.02%	GRG Banking Equipment Co., Ltd. Class A	1,000	1,831	0.02%
SF Holding Co., Ltd. Class A	300	2,322	0.02%	Fu Shou Yuan International Group Ltd.	2,000	1,830	0.02%
China Resources Pharmaceutical Group Ltd.	4,000	2,307	0.02%	Sinotrans Ltd. Class H	9,000	1,823	0.02%
Autobio Diagnostics Co., Ltd. Class A	100	2,298	0.02%	Shanghai Jinjiang International Hotels Co., Ltd. Class B	1,400	1,820	0.02%
Shenzhen Kangtai Biological Products Co., Ltd. Class A	100	2,294	0.02%	Huaxia Bank Co., Ltd. Class A	2,100	1,818	0.02%
Bank of Hangzhou Co., Ltd. Class A	1,800	2,272	0.02%	China East Education Holdings Ltd.	1,000	1,809	0.02%
Everbright Securities Co., Ltd. Class A	1,000	2,272	0.02%	Sino-Ocean Group Holding Ltd.	7,500	1,800	0.02%
Health & Happiness H&H International Holdings Ltd.	500	2,261	0.02%	Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	100	1,797	0.02%
Ausnutria Dairy Corp., Ltd.	1,000	2,237	0.02%	DouYu International Holdings Ltd. ADR	155	1,789	0.02%
Bank of Ningbo Co., Ltd. Class A	600	2,230	0.02%	Venustech Group, Inc. Class A	300	1,786	0.02%
Shandong Gold Mining Co., Ltd. Class H	1,050	2,230	0.02%	Sinolink Securities Co., Ltd. Class A	1,100	1,776	0.02%
China Power International Development Ltd.	12,000	2,199	0.02%	China Southern Airlines Co., Ltd. Class H	4,000	1,770	0.02%
GF Securities Co., Ltd. Class A	1,100	2,198	0.02%	Beijing Kunlun Tech Co., Ltd. Class A	500	1,766	0.02%
Chinasoft International Ltd.	4,000	2,188	0.02%	Hangzhou Robam Appliances Co., Ltd. Class A	400	1,761	0.02%
Huaxin Cement Co., Ltd. Class B	1,200	2,184	0.02%	BEST, Inc. ADR	410	1,755	0.02%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A	2,400	2,183	0.02%	Suning.com Co., Ltd. Class A	1,400	1,737	0.02%
Yuzhou Properties Co., Ltd.	5,000	2,161	0.02%	China SCE Group Holdings Ltd.	4,000	1,734	0.02%
COSCO SHIPPING Holdings Co., Ltd. Class H	7,500	2,158	0.02%	China Reinsurance Group Corp. Class H	17,000	1,733	0.02%
COSCO SHIPPING Ports Ltd.	4,000	2,147	0.02%	Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A	600	1,729	0.02%
Lao Feng Xiang Co., Ltd. Class B	700	2,138	0.02%	China Railway Signal & Communication Corp., Ltd. Class H	4,000	1,719	0.02%
Zhou Hei Ya International Holdings Co., Ltd.	2,500	2,132	0.02%	China Logistics Property Holdings Co., Ltd.	4,000	1,713	0.02%
New Hope Liuhe Co., Ltd. Class A	500	2,108	0.02%	Sinopec Engineering Group Co., Ltd. Class H	4,000	1,703	0.02%
China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	900	2,093	0.02%	China Overseas Grand Oceans Group Ltd.	3,000	1,691	0.02%
Shanghai Baosight Software Co., Ltd. Class B	900	2,081	0.02%	Dazhong Transportation Group Co., Ltd. Class B	5,400	1,685	0.02%
Hopson Development Holdings Ltd.	2,000	2,080	0.02%	Ningbo Joyson Electronic Corp. Class A	500	1,684	0.02%
Fujian Sunner Development Co., Ltd. Class A	500	2,052	0.02%	Powerlong Real Estate Holdings Ltd.	3,000	1,680	0.02%
Hope Education Group Co., Ltd.	6,000	2,051	0.02%	Skyworth Group Ltd.	6,000	1,680	0.02%
Shanghai Jahwa United Co., Ltd. Class A	300	2,033	0.02%	Centre Testing International Group Co., Ltd. Class A	600	1,677	0.02%
Haitian International Holdings Ltd.	1,000	2,031	0.02%	Beijing Dabeinong Technology Group Co., Ltd. Class A	1,300	1,676	0.02%
Shenzhen Expressway Co., Ltd. Class H	2,000	2,023	0.02%	CSC Financial Co., Ltd. Class A	300	1,672	0.02%
Bank of Beijing Co., Ltd. Class A	2,900	2,011	0.02%	GoerTek, Inc. Class A	400	1,662	0.02%
Zhejiang Supor Co., Ltd. Class A	200	2,009	0.02%	Beijing Shiji Information Technology Co., Ltd. Class A	300	1,657	0.02%
Koolearn Technology Holding Ltd.	500	2,006	0.02%	Jiayuan International Group Ltd.	4,000	1,652	0.02%
Baoshan Iron & Steel Co., Ltd. Class A	3,100	2,000	0.02%	Guangzhou Haige Communications Group, Inc. Co. Class A	900	1,648	0.02%
Jiangxi Zhengbang Technology Co., Ltd. Class A	800	1,979	0.02%	YTO Express Group Co., Ltd. Class A	800	1,648	0.02%
Angang Steel Co., Ltd. Class H	8,000	1,951	0.02%	Industrial Securities Co., Ltd. Class A	1,700	1,648	0.02%
BBMG Corp. Class H	10,000	1,948	0.02%	Zhejiang NHU Co., Ltd. Class A	400	1,647	0.02%
Digital China Holdings Ltd.	3,000	1,939	0.02%	Leyou Technologies Holdings Ltd.	5,000	1,645	0.01%
Shandong Sinocera Functional Material Co., Ltd. Class A	400	1,896	0.02%	China Yuhua Education Corp., Ltd.	2,000	1,641	0.01%
Lifetech Scientific Corp.	6,000	1,889	0.02%	Jinyu Bio-Technology Co., Ltd. Class A	416	1,639	0.01%
Zhongyu Gas Holdings Ltd.	2,000	1,886	0.02%	Oriental Pearl Group Co., Ltd. Class A	1,200	1,638	0.01%
Kaisa Group Holdings Ltd.	5,000	1,884	0.02%				
Hithink RoyalFlush Information Network Co., Ltd. Class A	100	1,883	0.02%				
China Everbright Bank Co., Ltd. Class H	5,000	1,877	0.02%				

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Shandong Chenming Paper Holdings Ltd. Class B	4,700	1,637	0.01%	COSCO SHIPPING Development Co., Ltd. Class H	15,000	1,432	0.01%
YiChang HEC ChangJiang Pharmaceutical Co., Ltd. Class H	800	1,635	0.01%	Meinian Onehealth Healthcare Holdings Co., Ltd. Class A	700	1,427	0.01%
NavInfo Co., Ltd. Class A	700	1,633	0.01%	Hualan Biological Engineering, Inc. Class A	200	1,418	0.01%
China Oriental Group Co., Ltd.	6,000	1,633	0.01%	Greatview Aseptic Packaging Co., Ltd.	4,000	1,414	0.01%
Perfect World Co., Ltd. Class A	200	1,631	0.01%	Visionox Technology, Inc. Class A	700	1,414	0.01%
Comba Telecom Systems Holdings Ltd.	4,000	1,631	0.01%	Hangzhou First Applied Material Co., Ltd. Class A	200	1,412	0.01%
Central China Securities Co., Ltd. Class H	10,000	1,626	0.01%	SOHO China Ltd.	4,000	1,404	0.01%
Hengtong Optic-electric Co., Ltd. Class A	700	1,625	0.01%	NetDragon Websoft Holdings Ltd.	500	1,403	0.01%
Lee & Man Paper Manufacturing Ltd.	3,000	1,610	0.01%	Yuexiu Transport Infrastructure Ltd.	2,000	1,396	0.01%
Maanshan Iron & Steel Co., Ltd. Class H	6,000	1,610	0.01%	China International Marine Containers Group Co., Ltd. Class H	1,700	1,382	0.01%
Aisino Corp. Class A	700	1,608	0.01%	Yadea Group Holdings Ltd.	2,000	1,381	0.01%
China Education Group Holdings Ltd.	1,000	1,608	0.01%	Shenzhen Overseas Chinese Town Co., Ltd. Class A	1,600	1,372	0.01%
Qingdao Port International Co., Ltd. Class H	3,000	1,595	0.01%	So-Young International, Inc. ADR	101	1,371	0.01%
Yonghui Superstores Co., Ltd. Class A	1,200	1,593	0.01%	Yuexiu REIT	3,000	1,366	0.01%
Iflytek Co., Ltd. Class A	300	1,589	0.01%	Times Neighborhood Holdings Ltd.	1,000	1,357	0.01%
Lens Technology Co., Ltd. Class A	400	1,587	0.01%	Red Star Macalline Group Corp., Ltd. Class H	2,420	1,355	0.01%
Joyoung Co., Ltd. Class A	300	1,582	0.01%	Xinhua Winshare Publishing & Media Co., Ltd. Class H	2,000	1,355	0.01%
Focus Media Information Technology Co., Ltd. Class A	2,000	1,576	0.01%	Eve Energy Co., Ltd. Class A	200	1,354	0.01%
Bank of Nanjing Co., Ltd. Class A	1,500	1,556	0.01%	Guangdong Haid Group Co., Ltd. Class A	200	1,347	0.01%
Orient Securities Co., Ltd. Class H	2,800	1,546	0.01%	China South Publishing & Media Group Co., Ltd. Class A	900	1,347	0.01%
Qudian, Inc. ADR	909	1,545	0.01%	JinkoSolar Holding Co., Ltd. ADR	75	1,328	0.01%
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A	300	1,545	0.01%	Seazen Holdings Co., Ltd. Class A	300	1,326	0.01%
Sichuan Expressway Co., Ltd. Class A	3,200	1,535	0.01%	Wuhu Sanqi Interactive Entertainment Network Technology Group Co., Ltd. Class A	200	1,324	0.01%
Sinoma Science & Technology Co., Ltd. Class A	700	1,535	0.01%	Bluefocus Intelligent Communications Group Co., Ltd. Class A	1,200	1,324	0.01%
Leo Group Co., Ltd. Class A	2,800	1,529	0.01%	Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B	1,400	1,324	0.01%
MLS Co., Ltd. Class A	700	1,526	0.01%	Huangshan Tourism Development Co., Ltd. Class B	2,100	1,323	0.01%
Bank of Jiangsu Co., Ltd. Class A	1,900	1,524	0.01%	Ronshine China Holdings Ltd.	1,500	1,320	0.01%
Tong Ren Tang Technologies Co., Ltd. Class H	2,000	1,520	0.01%	Apeloa Pharmaceutical Co., Ltd. Class A	400	1,318	0.01%
Lonking Holdings Ltd.	5,000	1,516	0.01%	O-Net Technologies Group Ltd.	2,000	1,316	0.01%
Yanlord Land Group Ltd.	1,800	1,510	0.01%	Wuxi Lead Intelligent Equipment Co., Ltd. Class A	200	1,308	0.01%
Poly Property Group Co., Ltd.	5,000	1,503	0.01%	PAX Global Technology Ltd.	3,000	1,304	0.01%
Fanhua, Inc. ADR	75	1,501	0.01%	360 Security Technology, Inc. Class A	503	1,303	0.01%
Shenzhen Sunway Communication Co., Ltd. Class A	200	1,500	0.01%	Q Technology Group Co., Ltd.	1,000	1,303	0.01%
Greentown China Holdings Ltd.	1,500	1,498	0.01%	Tianqi Lithium Corp. Class A	400	1,299	0.01%
TCL Technology Group Corp. Class A	1,700	1,491	0.01%	China Fortune Land Development Co., Ltd. Class A	400	1,294	0.01%
Daqo New Energy Corp. ADR	20	1,485	0.01%	Tiangong International Co., Ltd.	4,000	1,290	0.01%
Walvax Biotechnology Co., Ltd. Class A	200	1,482	0.01%	Wangfujing Group Co., Ltd. Class A	200	1,289	0.01%
Joincare Pharmaceutical Group Industry Co., Ltd. Class A	636	1,461	0.01%	Bitauto Holdings Ltd. ADR	81	1,284	0.01%
Shanghai Putailai New Energy Technology Co., Ltd. Class A	100	1,458	0.01%	Beijing Tiantan Biological Products Corp., Ltd. Class A	200	1,283	0.01%
BAIC BluePark New Energy Technology Co., Ltd. Class A	1,600	1,456	0.01%	Guosen Securities Co., Ltd. Class A	800	1,279	0.01%
Zhejiang Longsheng Group Co., Ltd. Class A	800	1,448	0.01%	Beijing Shougang Co., Ltd. Class A	2,100	1,278	0.01%
Hangzhou Tigermed Consulting Co., Ltd. Class A	100	1,441	0.01%	Fufeng Group Ltd.	4,000	1,275	0.01%
China Water Affairs Group Ltd.	2,000	1,440	0.01%	Jason Furniture Hangzhou Co., Ltd. Class A	200	1,274	0.01%
Zhejiang Huahai Pharmaceutical Co., Ltd. Class A	300	1,440	0.01%	Tianjin Zhonghuan Semiconductor Co., Ltd. Class A	400	1,271	0.01%
Hangzhou Shunwang Technology Co., Ltd. Class A	400	1,438	0.01%	Winning Health Technology Group Co., Ltd. Class A	390	1,266	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shenzhen MTC Co., Ltd. Class A	1,800	1,261	0.01%	Sohu.com Ltd. ADR	120	1,105	0.01%
New China Life Insurance Co., Ltd. Class A	200	1,253	0.01%	Zhejiang Huayou Cobalt Co., Ltd. Class A	200	1,100	0.01%
Zhenro Properties Group Ltd.	2,000	1,252	0.01%	Thunder Software Technology Co., Ltd. Class A	100	1,099	0.01%
Bank of Chongqing Co., Ltd. Class H	2,500	1,252	0.01%	West China Cement Ltd.	6,000	1,092	0.01%
Wuhan Guide Infrared Co., Ltd. Class A	300	1,243	0.01%	Chongqing Changan Automobile Co., Ltd. Class A	700	1,089	0.01%
China Merchants Securities Co., Ltd. Class A	400	1,242	0.01%	Dawning Information Industry Co., Ltd. Class A	200	1,087	0.01%
Shengyi Technology Co., Ltd. Class A	300	1,242	0.01%	Zhejiang Dahua Technology Co., Ltd. Class A	400	1,087	0.01%
Sihuan Pharmaceutical Holdings Group Ltd.	13,000	1,241	0.01%	SDIC Capital Co., Ltd. Class A	600	1,081	0.01%
Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	400	1,239	0.01%	Shenzhen Inovance Technology Co., Ltd. Class A	200	1,075	0.01%
Avic Capital Co., Ltd. Class A	2,200	1,233	0.01%	Huadong Medicine Co., Ltd. Class A	300	1,074	0.01%
Tongwei Co., Ltd. Class A	500	1,230	0.01%	Orient Securities Co., Ltd. Class A	800	1,074	0.01%
Yixin Group Ltd.	5,000	1,226	0.01%	Foxconn Industrial Internet Co., Ltd. Class A	500	1,072	0.01%
Dongyue Group Ltd.	3,000	1,219	0.01%	Haitong Securities Co., Ltd. Class A	600	1,068	0.01%
China Maple Leaf Educational Systems Ltd.	4,000	1,218	0.01%	China Dongxiang Group Co., Ltd.	12,000	1,068	0.01%
Unisplendour Corp., Ltd. Class A	200	1,216	0.01%	Zhongliang Holdings Group Co., Ltd.	1,500	1,064	0.01%
Genertec Universal Medical Group Co., Ltd.	2,000	1,208	0.01%	DHC Software Co., Ltd. Class A	600	1,063	0.01%
Lingyi iTech Guangdong Co. Class A	800	1,203	0.01%	Greenland Hong Kong Holdings Ltd.	3,000	1,061	0.01%
Founder Securities Co., Ltd. Class A	1,200	1,202	0.01%	Shanghai Jin Jiang Capital Co., Ltd. Class H	6,000	1,061	0.01%
NanJi E-Commerce Co., Ltd. Class A	400	1,198	0.01%	WUS Printed Circuit Kunshan Co., Ltd. Class A	300	1,060	0.01%
Weifu High-Technology Group Co., Ltd. Class B	700	1,191	0.01%	CMBC Capital Holdings Ltd.	50,000	1,058	0.01%
Shoucheng Holdings Ltd.	6,000	1,184	0.01%	E-House China Enterprise Holdings Ltd.	900	1,050	0.01%
Sichuan Chuantou Energy Co., Ltd. Class A	900	1,180	0.01%	Changjiang Securities Co., Ltd. Class A	1,100	1,049	0.01%
Huayu Automotive Systems Co., Ltd. Class A	400	1,177	0.01%	Chongqing Changan Automobile Co., Ltd. Class B	2,000	1,048	0.01%
Chaozhou Three-Circle Group Co., Ltd. Class A	300	1,176	0.01%	Lomon Billions Group Co., Ltd. Class A	400	1,047	0.01%
Xtep International Holdings Ltd.	3,500	1,165	0.01%	OFILM Group Co., Ltd. Class A	400	1,041	0.01%
Gemdale Corp. Class A	600	1,163	0.01%	Shanghai Pharmaceuticals Holding Co., Ltd. Class A	400	1,040	0.01%
CSG Holding Co., Ltd. Class B	4,200	1,160	0.01%	Jinke Properties Group Co., Ltd. Class A	900	1,039	0.01%
AVIC Jonhon Optron Technology Co., Ltd. Class A	200	1,160	0.01%	Lepu Medical Technology Beijing Co., Ltd. Class A	200	1,033	0.01%
Beijing Oriental Yuhong Waterproof Technology Co., Ltd. Class A	200	1,150	0.01%	Skyfame Realty Holdings Ltd.	8,000	1,032	0.01%
China Tian Lun Gas Holdings Ltd.	1,500	1,146	0.01%	Tianfeng Securities Co., Ltd. Class A	1,200	1,029	0.01%
Shenwan Hongyuan Group Co., Ltd. Class A	1,600	1,143	0.01%	Unigroup Guoxin Microelectronics Co., Ltd. Class A	100	1,029	0.01%
China Suntien Green Energy Corp., Ltd. Class H	5,000	1,142	0.01%	China Satellite Communications Co., Ltd. Class A	400	1,019	0.01%
Ourpalm Co., Ltd. Class A	1,100	1,141	0.01%	BYD Co., Ltd. Class A	100	1,016	0.01%
Greenland Holdings Corp., Ltd. Class A	1,300	1,137	0.01%	Shanghai International Port Group Co., Ltd. Class A	1,700	1,010	0.01%
ZTE Corp. Class A	200	1,136	0.01%	Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	800	1,003	0.01%
Jiangsu Hengli Hydraulic Co., Ltd. Class A	100	1,135	0.01%	XCMG Construction Machinery Co., Ltd. Class A	1,200	1,003	0.01%
Hangzhou Steam Turbine Co., Ltd. Class B	1,100	1,134	0.01%	China Merchants Energy Shipping Co., Ltd. Class A	1,200	990	0.01%
CSC Financial Co., Ltd. Class H	1,000	1,132	0.01%	Hengli Petrochemical Co., Ltd. Class A	500	990	0.01%
Beijing Capital Land Ltd. Class H	6,000	1,130	0.01%	Jafron Biomedical Co., Ltd. Class A	100	983	0.01%
Fantasia Holdings Group Co., Ltd.	6,000	1,123	0.01%	China Construction Bank Corp. Class A	1,100	982	0.01%
Ninestar Corp. Class A	241	1,122	0.01%	Meitu, Inc.	5,000	981	0.01%
China National Software & Service Co., Ltd. Class A	100	1,121	0.01%	Songcheng Performance Development Co., Ltd. Class A	400	979	0.01%
Oshidori International Holdings Ltd.	9,000	1,115	0.01%	TCL Electronics Holdings Ltd.	2,000	978	0.01%
Zhuguang Holdings Group Co., Ltd.	8,000	1,115	0.01%	Jiangsu Zhongtian Technology Co., Ltd. Class A	600	972	0.01%
Jiangxi Bank Co., Ltd. Class H	2,500	1,113	0.01%				
Wens Foodstuffs Group Co., Ltd. Class A	360	1,110	0.01%				
Inspur Electronic Information Industry Co., Ltd. Class A	200	1,109	0.01%				

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Yealink Network Technology Corp., Ltd. Class A	100	966	0.01%	Grupo de Inversiones Suramericana SA	497	2,478	0.02%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	200	958	0.01%	Grupo Aval Acciones y Valores SA - Preference Shares	8,440	1,873	0.02%
China Eastern Airlines Corp., Ltd. Class A	1,600	955	0.01%	Banco Davivienda SA - Preference Shares	220	1,647	0.01%
CCOOP Group Co., Ltd. Class A	1,500	953	0.01%	Corp. Financiera Colombiana SA	199	1,478	0.01%
China Southern Airlines Co., Ltd. Class A	1,300	951	0.01%	Grupo de Inversiones Suramericana SA - Preference Shares	203	862	0.01%
Air China Ltd. Class A	1,000	935	0.01%			<b>29,175</b>	<b>0.26%</b>
China Greatwall Technology Group Co., Ltd. Class A	500	934	0.01%	<b>Czech Republic 0.07%</b>			
Central China Real Estate Ltd.	2,000	932	0.01%	Komercni banka A.S.	167	3,879	0.04%
Yunnan Energy New Material Co., Ltd. Class A	100	931	0.01%	Moneta Money Bank A.S.	1,204	2,715	0.02%
Shenzhen Kaifa Technology Co., Ltd. Class A	300	927	0.01%	O2 Czech Republic A.S.	141	1,302	0.01%
Beijing Enlight Media Co., Ltd. Class A	600	926	0.01%			<b>7,896</b>	<b>0.07%</b>
Sany Heavy Equipment International Holdings Co., Ltd.	2,000	926	0.01%	<b>Egypt 0.16%</b>			
Anhui Expressway Co., Ltd. Class H	2,000	924	0.01%	Commercial International Bank Egypt SAE GDR	3,113	12,518	0.11%
Redco Properties Group Ltd.	2,000	924	0.01%	Egyptian Financial Group-Hermes Holding Co.	1,781	1,526	0.01%
Zoomlion Heavy Industry Science and Technology Co., Ltd. Class H	1,200	924	0.01%	Talaat Moustafa Group	3,498	1,263	0.01%
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	500	919	0.01%	Telecom Egypt Co.	1,320	1,071	0.01%
Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A	200	915	0.01%	Orascom Construction plc	235	961	0.01%
Beijing New Building Materials plc Class A	300	905	0.01%	ElSewedy Electric Co.	2,188	899	0.01%
GCL-Poly Energy Holdings Ltd.	32,000	904	0.01%			<b>18,238</b>	<b>0.16%</b>
China Zhongwang Holdings Ltd.	4,800	904	0.01%	<b>Germany 0.02%</b>			
Yunda Holding Co., Ltd. Class A	260	899	0.01%	Shanghai Fudan Microelectronics Group Co., Ltd. Class H	2,000	2,359	0.02%
HengTen Networks Group Ltd.	48,000	892	0.01%			<b>2,359</b>	<b>0.02%</b>
Zhongji Innolight Co., Ltd. Class A	100	891	0.01%	<b>Greece 0.21%</b>			
China BlueChemical Ltd. Class H	6,000	890	0.01%	Hellenic Telecommunications Organization SA	493	6,650	0.06%
Wise Talent Information Technology Co., Ltd.	400	887	0.01%	JUMBO SA	227	4,079	0.04%
Fuyao Glass Industry Group Co., Ltd. Class A	300	886	0.01%	Eurobank Ergasias Services and Holdings SA	5,635	2,582	0.02%
Guangzhou Baiyun International Airport Co., Ltd. Class A	400	863	0.01%	Alpha Bank AE	3,090	2,298	0.02%
China Resources Medical Holdings Co., Ltd.	1,500	855	0.01%	National Bank of Greece SA	1,206	1,690	0.01%
Jonjee Hi-Tech Industrial And Commercial Holding Co., Ltd. Class A	100	828	0.01%	GEK Terna Holding Real Estate Construction SA	179	1,216	0.01%
Consun Pharmaceutical Group Ltd.	2,000	826	0.01%	Piraeus Bank SA	675	1,190	0.01%
Fiberhome Telecommunication Technologies Co., Ltd. Class A	200	818	0.01%	Terna Energy SA	93	1,004	0.01%
China South City Holdings Ltd.	8,000	815	0.01%	Sarantis SA	107	986	0.01%
Beijing Jingneng Clean Energy Co., Ltd. Class H	4,000	795	0.01%	Holding Co. ADMIE IPTO SA	355	907	0.01%
Ganfeng Lithium Co., Ltd. Class A	100	758	0.01%	LAMDA Development SA	134	899	0.01%
Avary Holding Shenzhen Co., Ltd. Class A	100	708	0.01%			<b>23,501</b>	<b>0.21%</b>
China Metal Resources Utilization Ltd.	4,000	263	0.00%	<b>Hong Kong 0.06%</b>			
Greentown China - Rights Issue 31/12/2049	28	—	0.00%	AK Medical Holdings Ltd.	2,000	6,361	0.06%
		<b>5,084,070</b>	<b>45.69%</b>			<b>6,361</b>	<b>0.06%</b>
<b>Colombia 0.26%</b>				<b>Hungary 0.24%</b>			
Bancolombia SA - Preference Shares	957	6,322	0.06%	OTP Bank Nyrt	543	18,962	0.17%
Interconexion Electrica SA ESP	1,076	5,410	0.05%	Richter Gedeon Nyrt	303	6,260	0.06%
Bancolombia SA	736	4,724	0.04%	Magyar Telekom Telecommunications plc ADR	1,171	1,417	0.01%
Grupo Energia Bogota SA ESP	7,015	4,381	0.04%			<b>26,639</b>	<b>0.24%</b>
				<b>India 7.64%</b>			
				Housing Development Finance Corp., Ltd.	3,870	90,261	0.81%
				Infosys Ltd.	8,243	80,101	0.72%
				Hindustan Unilever Ltd.	2,026	58,416	0.53%
				Bharti Airtel Ltd.	5,159	38,281	0.34%
				Axis Bank Ltd.	4,877	26,309	0.24%
				Maruti Suzuki India Ltd.	266	20,539	0.18%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
HCL Technologies Ltd.	2,529	18,657	0.17%	DLF Ltd.	1,237	2,436	0.02%
Bajaj Finance Ltd.	435	16,293	0.15%	Cadila Healthcare Ltd.	519	2,430	0.02%
Sun Pharmaceutical Industries Ltd.	2,557	16,015	0.14%	PI Industries Ltd.	118	2,352	0.02%
Asian Paints Ltd.	639	14,277	0.13%	Aditya Birla Capital Ltd.	2,780	2,334	0.02%
UltraTech Cement Ltd.	260	13,397	0.12%	Federal Bank Ltd.	3,419	2,312	0.02%
Nestle India Ltd.	54	12,266	0.11%	AU Small Finance Bank Ltd.	321	2,300	0.02%
Avenue Supermarts Ltd.	364	11,161	0.10%	REC Ltd.	1,445	2,068	0.02%
State Bank of India	4,534	10,752	0.10%	Ipca Laboratories Ltd.	93	2,059	0.02%
Power Grid Corp. of India Ltd.	4,530	10,488	0.09%	Glenmark Pharmaceuticals Ltd.	346	2,057	0.02%
HDFC Life Insurance Co., Ltd.	1,423	10,368	0.09%	RBL Bank Ltd.	887	2,042	0.02%
Dr Reddy's Laboratories Ltd.	190	9,941	0.09%	Max Financial Services Ltd.	286	2,034	0.02%
Wipro Ltd.	2,938	8,549	0.08%	LIC Housing Finance Ltd.	571	2,004	0.02%
Titan Co., Ltd.	660	8,324	0.08%	Indiabulls Housing Finance Ltd. ADR	715	1,970	0.02%
SBI Life Insurance Co., Ltd.	775	8,294	0.07%	Bajaj Holdings & Investment Ltd.	57	1,923	0.02%
ICICI Lombard General Insurance Co., Ltd.	446	7,496	0.07%	Whirlpool of India Ltd.	70	1,919	0.02%
Godrej Consumer Products Ltd.	773	7,080	0.06%	Rajesh Exports Ltd.	308	1,899	0.02%
Hero MotoCorp Ltd.	209	7,062	0.06%	Fortis Healthcare Ltd.	1,177	1,897	0.02%
Eicher Motors Ltd.	29	7,036	0.06%	Escorts Ltd.	135	1,865	0.02%
Bajaj Auto Ltd.	182	6,831	0.06%	Oracle Financial Services Software Ltd.	49	1,856	0.02%
Dabur India Ltd.	1,098	6,791	0.06%	Mphasis Ltd.	161	1,853	0.02%
UPL Ltd.	1,151	6,506	0.06%	Castrol India Ltd.	1,103	1,847	0.02%
ICICI Bank Ltd.	1,376	6,415	0.06%	Bayer CropScience Ltd.	23	1,817	0.02%
Bajaj Finserv Ltd.	81	6,258	0.06%	Embassy Office Parks REIT	400	1,812	0.02%
Cipla Ltd.	687	5,830	0.05%	Alkem Laboratories Ltd.	57	1,784	0.02%
Aurobindo Pharma Ltd.	565	5,767	0.05%	NMDC Ltd.	1,648	1,779	0.02%
Britannia Industries Ltd.	120	5,728	0.05%	MRF Ltd.	2	1,777	0.02%
Lupin Ltd.	475	5,725	0.05%	Voltas Ltd.	245	1,769	0.02%
Bandhan Bank Ltd.	1,336	5,674	0.05%	Natco Pharma Ltd.	207	1,727	0.02%
Grasim Industries Ltd.	685	5,598	0.05%	AIA Engineering Ltd.	81	1,724	0.02%
Shree Cement Ltd.	18	5,493	0.05%	Indraprastha Gas Ltd.	280	1,644	0.01%
Bharti Infratel Ltd.	1,818	5,327	0.05%	Mahindra & Mahindra Financial Services Ltd.	724	1,608	0.01%
Petronet LNG Ltd.	1,517	5,226	0.05%	Dr Lal PathLabs Ltd.	76	1,575	0.01%
Havells India Ltd.	675	5,185	0.05%	Godrej Agrovet Ltd.	274	1,563	0.01%
Divi's Laboratories Ltd.	165	4,976	0.04%	Power Finance Corp., Ltd.	1,384	1,551	0.01%
Info Edge India Ltd.	131	4,789	0.04%	Bank of India	2,382	1,536	0.01%
Tata Consumer Products Ltd.	932	4,789	0.04%	SRF Ltd.	32	1,529	0.01%
Pidilite Industries Ltd.	257	4,673	0.04%	Coromandel International Ltd.	152	1,522	0.01%
Marico Ltd.	965	4,508	0.04%	National Aluminium Co., Ltd.	3,531	1,490	0.01%
Zee Entertainment Enterprises Ltd.	1,933	4,386	0.04%	Godrej Properties Ltd.	130	1,485	0.01%
Ambuja Cements Ltd.	1,648	4,230	0.04%	Bata India Ltd.	85	1,469	0.01%
Balkrishna Industries Ltd.	245	4,114	0.04%	Bank of Baroda	2,268	1,463	0.01%
Piramal Enterprises Ltd.	225	4,059	0.04%	Vakrangee Ltd.	3,150	1,460	0.01%
Jubilant Foodworks Ltd.	163	3,732	0.03%	Gujarat Gas Ltd.	340	1,434	0.01%
ICICI Prudential Life Insurance Co., Ltd.	647	3,633	0.03%	NHPC Ltd.	5,296	1,406	0.01%
Bosch Ltd.	24	3,619	0.03%	Jubilant Life Sciences Ltd.	160	1,392	0.01%
Apollo Hospitals Enterprise Ltd.	198	3,550	0.03%	Hindustan Zinc Ltd.	532	1,380	0.01%
Shriram Transport Finance Co., Ltd.	366	3,350	0.03%	Varun Beverages Ltd.	153	1,378	0.01%
Biocon Ltd.	628	3,246	0.03%	TVS Motor Co., Ltd.	271	1,348	0.01%
Berger Paints India Ltd.	479	3,133	0.03%	Apollo Tyres Ltd.	939	1,343	0.01%
ACC Ltd.	168	2,970	0.03%	Supreme Industries Ltd.	89	1,338	0.01%
Crompton Greaves Consumer Electricals Ltd.	927	2,922	0.03%	Tata Communications Ltd.	161	1,330	0.01%
Page Industries Ltd.	11	2,892	0.03%	Mahanagar Gas Ltd.	94	1,312	0.01%
Muthoot Finance Ltd.	199	2,873	0.03%	Cholamandalam Investment & Finance Co., Ltd.	520	1,305	0.01%
Kansai Nerolac Paints Ltd.	479	2,855	0.03%	Quess Corp., Ltd.	269	1,303	0.01%
HDFC Asset Management Co., Ltd.	86	2,828	0.03%	Coforge Ltd.	69	1,282	0.01%
IDFC First Bank Ltd.	8,115	2,762	0.03%	Future Retail Ltd.	749	1,278	0.01%
Torrent Pharmaceuticals Ltd.	86	2,699	0.02%	Pfizer Ltd.	24	1,260	0.01%
InterGlobe Aviation Ltd.	202	2,650	0.02%	Gillette India Ltd.	19	1,254	0.01%
Colgate-Palmolive India Ltd.	140	2,600	0.02%	Ramco Cements Ltd.	147	1,246	0.01%
Nippon Life India Asset Management Ltd.	616	2,583	0.02%	Prestige Estates Projects Ltd.	445	1,238	0.01%
Motherson Sumi Systems Ltd.	2,035	2,547	0.02%	Sundaram Finance Ltd.	63	1,220	0.01%
Container Corp. Of India Ltd.	449	2,486	0.02%	Indian Hotels Co. Ltd.	1,131	1,201	0.01%
Vodafone Idea Ltd.	17,511	2,458	0.02%	Syngene International Ltd.	223	1,199	0.01%
				Dalmia Bharat Ltd.	133	1,198	0.01%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Gujarat Piavav Port-Foreign	1,188	1,193	0.01%	XL Axiata Tbk PT	8,100	1,571	0.01%
Aarti Industries Ltd.	96	1,190	0.01%	Pakuwon Jati Tbk PT	50,800	1,479	0.01%
Alembic Pharmaceuticals Ltd.	98	1,182	0.01%	Jasa Marga Persero Tbk PT	4,800	1,478	0.01%
JK Cement Ltd.	65	1,176	0.01%	Ciputra Development Tbk PT	30,300	1,294	0.01%
Sun TV Network Ltd.	220	1,174	0.01%	Japfa Comfeed Indonesia Tbk PT	15,600	1,294	0.01%
City Union Bank Ltd.	730	1,174	0.01%	Panin Financial Tbk	97,300	1,253	0.01%
Manappuram Finance Ltd.	574	1,153	0.01%	Surya Citra Media Tbk PT	14,700	1,199	0.01%
Godrej Industries Ltd.	206	1,149	0.01%	Bank Tabungan Negara Persero Tbk PT	13,200	1,150	0.01%
Punjab National Bank	2,416	1,114	0.01%	Pabrik Kertas Tjiwi Kimia Tbk PT	2,900	1,045	0.01%
Persistent Systems Ltd.	132	1,112	0.01%	AKR Corporindo Tbk PT	5,700	1,014	0.01%
Tube Investments of India Ltd.	189	1,111	0.01%	Summarecon Agung Tbk PT	24,500	1,003	0.01%
Laurus Labs Ltd.	161	1,111	0.01%	Bank BTPN Syariah Tbk PT	4,500	1,002	0.01%
Aavas Financiers Ltd.	63	1,110	0.01%	Matahari Department Store Tbk PT	8,700	984	0.01%
Astral Poly Teknik Ltd.	87	1,106	0.01%	Mitra Adiperkasa Tbk PT	17,500	956	0.01%
Emami Ltd.	383	1,103	0.01%	Smartfren Telecom Tbk PT	138,900	943	0.01%
Endurance Technologies Ltd.	94	1,079	0.01%	Bumi Serpong Damai Tbk PT	17,300	896	0.01%
KRBL Ltd.	330	1,075	0.01%	Wijaya Karya Persero Tbk PT	10,600	890	0.01%
Hexaware Technologies Ltd.	243	1,065	0.01%	Media Nusantara Citra Tbk PT	14,000	887	0.01%
Exide Industries Ltd.	535	1,051	0.01%			<b>170,115</b>	<b>1.53%</b>
Torrent Power Ltd.	249	1,051	0.01%				
Motilal Oswal Financial Services Ltd.	134	1,051	0.01%	<b>Ireland 0.78%</b>			
Union Bank of India	2,490	1,049	0.01%	HANetf KMEFIC FTSE Kuwait Equity UCITS ETF	12,383	86,291	0.78%
Canara Bank	775	1,033	0.01%			<b>86,291</b>	<b>0.78%</b>
Polycab India Ltd.	98	1,025	0.01%				
Great Eastern Shipping Co., Ltd.	361	1,015	0.01%	<b>Malaysia 2.60%</b>			
Kajaria Ceramics Ltd.	195	1,015	0.01%	Public Bank Bhd	7,200	27,725	0.25%
WABCO India Ltd.	11	1,002	0.01%	Tenaga Nasional Bhd	9,000	24,406	0.22%
Thermax Ltd.	101	1,001	0.01%	Malayan Banking Bhd	13,900	24,361	0.22%
Strides Pharma Science Ltd.	182	988	0.01%	Top Glove Corp. Bhd	3,800	14,278	0.13%
Oberoi Realty Ltd.	203	979	0.01%	CIMB Group Holdings Bhd	15,600	12,960	0.12%
Ajanta Pharma Ltd.	52	976	0.01%	Sime Darby Plantation Bhd	8,500	9,760	0.09%
Amara Raja Batteries Ltd.	113	973	0.01%	Hartalega Holdings Bhd	3,100	9,405	0.08%
Phoenix Mills Ltd.	126	970	0.01%	Axiata Group Bhd	10,900	9,030	0.08%
Minda Industries Ltd.	264	962	0.01%	DiGi.Com Bhd	8,700	8,751	0.08%
Bombay Burmah Trading Co.	69	959	0.01%	Petronas Chemicals Group Bhd	6,000	8,681	0.08%
Vinati Organics Ltd.	73	932	0.01%	Maxis Bhd	6,500	8,146	0.07%
V-Guard Industries Ltd.	408	920	0.01%	IHH Healthcare Bhd	6,200	7,958	0.07%
Aditya Birla Fashion & Retail Ltd.	544	901	0.01%	PPB Group Bhd	1,700	7,054	0.06%
PVR Ltd.	63	837	0.01%	IOI Corp. Bhd	6,600	6,685	0.06%
Edelweiss Financial Services	665	553	0.01%	Nestle Malaysia Bhd	200	6,530	0.06%
Aditya Birla Fashion - Rights Issue 30/8/2020	63	—	0.00%	MISC Bhd	2,900	5,184	0.05%
		<b>850,435</b>	<b>7.64%</b>	Kuala Lumpur Kepong Bhd	1,000	5,181	0.05%
<b>Indonesia 1.53%</b>				Petronas Gas Bhd	1,200	4,727	0.04%
Bank Central Asia Tbk PT	21,800	43,455	0.39%	Hong Leong Bank Bhd	1,300	4,272	0.04%
Bank Rakyat Indonesia Persero Tbk PT	121,700	25,814	0.23%	Press Metal Aluminium Holdings Bhd	4,000	4,229	0.04%
Telekomunikasi Indonesia Persero Tbk PT	110,300	23,550	0.21%	Gamuda Bhd	4,700	3,992	0.04%
Bank Mandiri Persero Tbk PT	44,300	15,351	0.14%	Petronas Dagangan Bhd	800	3,846	0.03%
Unilever Indonesia Tbk PT	13,900	7,687	0.07%	Sime Darby Bhd	7,500	3,763	0.03%
Charoen Pokphand Indonesia Tbk PT	15,300	5,971	0.05%	RHB Bank Bhd	3,200	3,577	0.03%
Bank Negara Indonesia Persero Tbk PT	15,900	5,098	0.05%	QL Resources Bhd	1,500	3,360	0.03%
Indofood Sukses Makmur Tbk PT	9,400	4,294	0.04%	Supermax Corp. Bhd	1,700	3,174	0.03%
Kalbe Farma Tbk PT	40,400	4,129	0.04%	AMMB Holdings Bhd	4,300	3,121	0.03%
Barito Pacific Tbk PT	39,300	3,191	0.03%	IJM Corp. Bhd	7,100	2,999	0.03%
Indofood CBP Sukses Makmur Tbk PT	4,800	3,142	0.03%	HAP Seng Consolidated Bhd	1,400	2,875	0.02%
Indocement Tunggal Prakarsa Tbk PT	2,900	2,396	0.02%	Kossan Rubber Industries	1,300	2,582	0.02%
Indah Kiat Pulp & Paper Corp. Tbk PT	5,700	2,384	0.02%	Telekom Malaysia Bhd	2,500	2,421	0.02%
Ace Hardware Indonesia Tbk PT	15,700	1,660	0.02%	Malaysia Airports Holdings Bhd	1,900	2,416	0.02%
Tower Bersama Infrastructure Tbk PT	21,400	1,655	0.01%	Axis REIT	4,300	2,067	0.02%
				Genting Plantations Bhd	900	2,065	0.02%
				Westports Holdings Bhd	2,300	2,040	0.02%
				Inari Amertron Bhd	4,900	1,932	0.02%
				Bursa Malaysia Bhd	1,100	1,869	0.02%
				YTL Corp. Bhd	9,600	1,859	0.02%
				TIME dotCom Bhd	700	1,777	0.02%
				My EG Services Bhd	4,900	1,624	0.01%
				IGB REIT	3,700	1,546	0.01%
				Hong Leong Financial Group Bhd	500	1,529	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Fraser & Neave Holdings Bhd	200	1,516	0.01%	Grupo Cementos de Chihuahua SAB de CV	400	1,684	0.02%
Yinson Holdings Bhd	1,100	1,515	0.01%	Bolsa Mexicana de Valores SAB de CV	900	1,678	0.01%
Alliance Bank Malaysia Bhd	2,900	1,475	0.01%	Concentradora Fibra Danhos SA de CV REIT	1,700	1,591	0.01%
Sunway REIT	3,700	1,399	0.01%	Qualitas Controladora SAB de CV	400	1,565	0.01%
Malakoff Corp. Bhd	6,000	1,274	0.01%	La Comer SAB de CV	1,000	1,400	0.01%
Frontken Corp. Bhd	2,100	1,240	0.01%	Banco del Bajío SA	1,600	1,363	0.01%
Sime Darby Property Bhd	7,700	1,222	0.01%	Regional SAB de CV	500	1,331	0.01%
KPJ Healthcare Bhd	5,800	1,137	0.01%	El Puerto de Liverpool SAB de CV	500	1,223	0.01%
Sunway Bhd	3,400	1,087	0.01%	Gentera SAB de CV	2,500	1,208	0.01%
VS Industry Bhd	4,800	1,087	0.01%	Alsea SAB de CV	1,200	1,174	0.01%
Pentamaster Corp. Bhd	900	1,082	0.01%	Industrias Bachoco SAB de CV	400	1,160	0.01%
FGV Holdings Bhd	4,500	1,045	0.01%	Alpek SAB de CV Class A	1,400	1,060	0.01%
Scientex Bhd	500	1,038	0.01%	Grupo Comercial Chedraui SA de CV	800	941	0.01%
AirAsia Group Bhd	4,900	1,001	0.01%	Axtel SAB de CV	5,500	940	0.01%
Pavilion REIT	2,600	971	0.01%	Grupo Lala SAB de CV Class B	1,700	899	0.01%
Syarikat Takaful Malaysia Keluarga Bhd	900	935	0.01%	Grupo Herdez SAB de CV	600	880	0.01%
IOI Properties Group Bhd	4,000	915	0.01%	Banco Santander Mexico SA Institucion de Banca Multiple			
SP Setia Bhd Group	4,500	887	0.01%	Grupo Financiero Santand	1,200	877	0.01%
Malaysian Resources Corp. Bhd	7,900	866	0.01%	Controladora Vuela Compania de Aviacion SAB de CV Class A	1,500	785	0.01%
Malaysia Building Society Bhd	5,800	839	0.01%				
Astro Malaysia Holdings Bhd	4,300	833	0.01%				
		<b>289,121</b>	<b>2.60%</b>			<b>238,772</b>	<b>2.15%</b>
<b>Mexico 2.15%</b>				<b>Pakistan 0.09%</b>			
America Movil SAB de CV	67,500	43,146	0.39%	Engro Corp., Ltd.	954	1,659	0.02%
Wal-Mart de Mexico SAB de CV	11,800	28,071	0.25%	MCB Bank Ltd.	1,521	1,463	0.01%
Fomento Economico Mexicano SAB de CV	4,200	25,932	0.23%	Lucky Cement Ltd.	489	1,346	0.01%
Grupo Financiero Banorte SAB de CV Class O	6,800	23,404	0.21%	Hub Power Co. Ltd.	3,054	1,310	0.01%
Cemex SAB de CV	36,300	10,180	0.09%	Fauji Fertilizer Co., Ltd.	1,995	1,308	0.01%
Grupo Elektra SAB de CV	160	8,725	0.08%	Habib Bank Ltd.	2,253	1,289	0.01%
Grupo Bimbo SAB de CV	4,900	8,177	0.07%	United Bank Ltd.	1,799	1,102	0.01%
Grupo Aeroportuario del Pacifico SAB de CV Class B	1,100	7,899	0.07%	Bank Alfalah Ltd.	5,150	1,027	0.01%
Gruma SAB de CV Class B	575	6,200	0.06%			<b>10,504</b>	<b>0.09%</b>
Arca Continental SAB de CV	1,200	5,240	0.05%	<b>Peru 0.04%</b>			
Fibra Uno Administracion SA de CV REIT	6,300	4,957	0.04%	Compania de Minas Buenaventura SAA ADR	460	4,204	0.04%
Coca-Cola Femsa SAB de CV	1,100	4,776	0.04%			<b>4,204</b>	<b>0.04%</b>
Promotora y Operadora de Infraestructura SAB de CV	500	3,592	0.03%	<b>Philippines 0.86%</b>			
Grupo Aeroportuario del Sureste SAB de CV Class B	320	3,566	0.03%	Ayala Land, Inc.	18,900	12,821	0.11%
Grupo Financiero Inbursa SAB de CV Class O	4,800	3,317	0.03%	Ayala Corp.	790	12,320	0.11%
Grupo Aeroportuario del Centro Norte SAB de CV Class B	700	3,236	0.03%	BDO Unibank, Inc.	4,740	9,323	0.08%
Orbia Advance Corp. SAB de CV	2,200	3,234	0.03%	JG Summit Holdings, Inc.	5,960	7,757	0.07%
Infraestructura Energetica Nova SAB de CV	1,100	3,147	0.03%	Bank of the Philippine Islands	4,550	6,575	0.06%
Kimberly-Clark de Mexico SAB de CV Class A	1,800	2,791	0.02%	PLDT, Inc.	205	5,143	0.05%
Industrias Penoles SAB de CV	265	2,708	0.02%	Universal Robina Corp.	1,860	4,853	0.04%
Megacable Holdings SAB de CV	700	2,043	0.02%	International Container Terminal Services, Inc.	2,280	4,690	0.04%
PLA Administradora Industrial S de RL de CV REIT	1,700	1,962	0.02%	Manila Electric Co.	550	2,958	0.03%
Grupo Carso SAB de CV	1,000	1,927	0.02%	Metropolitan Bank & Trust Co.	3,900	2,896	0.03%
Prologis Property Mexico SA de CV REIT	1,000	1,787	0.02%	Jollibee Foods Corp.	920	2,585	0.02%
Corp. Inmobiliaria Vesta SAB de CV	1,200	1,782	0.02%	Globe Telecom, Inc.	60	2,493	0.02%
Telesites SAB de CV	2,800	1,763	0.02%	Metro Pacific Investments Corp.	30,000	2,228	0.02%
Genomma Lab Internacional SAB de CV Class B	1,700	1,741	0.02%	Security Bank Corp.	1,040	2,150	0.02%
Macquarie Mexico Real Estate Management SA de CV REIT	1,700	1,710	0.02%	GT Capital Holdings, Inc.	220	2,006	0.02%
				Puregold Price Club, Inc.	2,100	1,954	0.02%
				Robinsons Retail Holdings, Inc.	1,390	1,813	0.02%
				Aboitiz Power Corp.	3,300	1,788	0.02%
				Filinvest Land, Inc.	78,000	1,550	0.01%
				Megaworld Corp.	25,000	1,530	0.01%
				Robinsons Land Corp.	4,300	1,509	0.01%
				First Gen Corp.	2,600	1,278	0.01%
				Wilcon Depot, Inc.	3,400	1,056	0.01%
				Manila Water Co., Inc.	4,000	1,012	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Century Pacific Food, Inc.	3,300	967	0.01%	Yanbu National Petrochemical Co.	498	6,798	0.06%
Vista Land & Lifescapes, Inc.	12,000	889	0.01%	Jarir Marketing Co.	148	5,761	0.05%
		<b>96,144</b>	<b>0.86%</b>	Etiihad Etisalat Co.	784	5,560	0.05%
<b>Qatar 1.12%</b>				Bank AlBilad	830	4,895	0.04%
Qatar National Bank QPSC	10,127	48,368	0.43%	Saudi Kayan Petrochemical Co.	2,077	4,540	0.04%
Qatar Islamic Bank SAQ	2,803	12,125	0.11%	Advanced Petrochemical Co.	283	4,014	0.04%
Industries Qatar QSC	4,624	9,774	0.09%	Bupa Arabia for Cooperative Insurance Co.	136	3,959	0.03%
Masraf Al Rayan QSC	9,057	9,502	0.08%	Abdullah Al Othaim Markets Co.	109	3,249	0.03%
Mesaieed Petrochemical Holding Co.	11,400	6,325	0.06%	Co. for Cooperative Insurance	160	3,033	0.03%
Qatar Fuel QSC	1,045	4,624	0.04%	Sahara International Petrochemical Co.	667	2,564	0.02%
Qatar Electricity & Water Co. QSC	1,031	4,474	0.04%	Bank Al-Jazira	801	2,413	0.02%
Commercial Bank PQSC	4,224	4,408	0.04%	Saudi Industrial Investment Group	398	2,143	0.02%
Qatar Gas Transport Co., Ltd.	5,825	4,177	0.04%	Saudi Cement Co.	149	2,105	0.02%
Qatar International Islamic Bank QSC	1,568	3,497	0.03%	Mouwasat Medical Services Co.	82	1,974	0.02%
Barwa Real Estate Co.	3,907	3,273	0.03%	Dar Al Arkan Real Estate Development Co.	1,038	1,965	0.02%
Ooredoo QPSC	1,742	3,122	0.03%	National Industrialization Co.	692	1,926	0.02%
Qatar Insurance Co. SAQ	3,711	1,941	0.02%	Southern Province Cement Co.	126	1,824	0.02%
Doha Bank QPSC	3,332	1,867	0.02%	Arabian Centres Co., Ltd.	283	1,673	0.01%
Qatar Aluminum Manufacturing Co.	6,548	1,349	0.01%	Saudi Airlines Catering Co.	78	1,609	0.01%
Ezdan Holding Group QSC	4,254	1,325	0.01%	Mobile Telecommunications Co. Saudi Arabia	514	1,554	0.01%
Vodafone Qatar QSC	3,934	1,204	0.01%	National Gas & Industrialization Co.	201	1,522	0.01%
United Development Co. QSC	3,818	1,198	0.01%	Seera Group Holding	356	1,519	0.01%
Al Meera Consumer Goods Co. QSC	233	1,165	0.01%	Emaar Economic City	765	1,387	0.01%
Medicare Group	506	950	0.01%	National Petrochemical Co.	210	1,349	0.01%
		<b>124,668</b>	<b>1.12%</b>	Qassim Cement Co.	84	1,344	0.01%
<b>Russian Federation 1.24%</b>				Saudi Ground Services Co.	166	1,246	0.01%
Sberbank of Russia PJSC	23,550	67,027	0.60%	Yanbu Cement Co.	165	1,232	0.01%
Polyus PJSC	64	10,767	0.10%	Arabian Cement Co.	171	1,201	0.01%
Magnit PJSC	170	9,606	0.09%	Yamama Cement Co.	197	1,140	0.01%
Mobile TeleSystems PJSC	1,920	8,928	0.08%	Saudi Research & Marketing Group	67	1,123	0.01%
VTB Bank PJSC	13,090,000	6,415	0.06%	United Electronics Co.	76	1,114	0.01%
Inter RAO UES PJSC	74,000	5,037	0.05%	Fawaz Abdulaziz Al Hokair & Co.	213	1,073	0.01%
Moscow Exchange MICEX-RTS PJSC	3,060	4,861	0.04%	Herfy Food Services Co.	87	1,041	0.01%
Novolipetsk Steel PJSC	2,260	4,467	0.04%	Arriyadh Development Co.	263	1,035	0.01%
Rostelecom PJSC	2,280	2,806	0.03%	Saudi Pharmaceutical Industries & Medical Appliances Corp.	133	1,028	0.01%
PhosAgro PJSC	74	2,745	0.03%	Dallah Healthcare Co.	81	1,013	0.01%
RusHydro PJSC	243,000	2,497	0.02%	Saudi Real Estate Co.	300	1,012	0.01%
Sistema PJSC	6,400	1,536	0.01%	Middle East Healthcare Co.	125	1,010	0.01%
Detsky Mir PJSC	1,080	1,525	0.01%	Al Hammadi Co. for Development & Investment	172	1,009	0.01%
Federal Grid Co. Unified Energy System PJSC	560,000	1,469	0.01%	National Agriculture Development Co.	133	991	0.01%
Aeroflot PJSC	1,260	1,447	0.01%	National Medical Care Co.	87	976	0.01%
ROSSETI PJSC	62,000	1,300	0.01%	Saudia Dairy & Foodstuff Co.	20	880	0.01%
OGK-2 PJSC	98,000	1,085	0.01%			<b>345,374</b>	<b>3.10%</b>
LSR Group PJSC Class A	106	1,042	0.01%	<b>South Africa 4.20%</b>			
Unipro PJSC	26,000	1,016	0.01%	Naspers Ltd. Class N	969	176,406	1.58%
Mosenergo PJSC	32,000	997	0.01%	FirstRand Ltd.	10,740	23,526	0.21%
Lenenergo Pfd	450	976	0.01%	Gold Fields Ltd.	1,994	18,617	0.17%
		<b>137,549</b>	<b>1.24%</b>	Standard Bank Group Ltd.	2,847	17,123	0.15%
<b>Saudi Arabia 3.10%</b>				Sanlam Ltd.	3,893	13,206	0.12%
Saudi Basic Industries Corp.	2,033	47,749	0.43%	Bid Corp., Ltd.	740	12,074	0.11%
Al Rajhi Bank	2,781	41,963	0.38%	Impala Platinum Holdings Ltd.	1,720	11,483	0.10%
Saudi Telecom Co.	1,374	36,264	0.32%	Anglo American Platinum Ltd.	152	10,971	0.10%
National Commercial Bank	3,093	30,716	0.28%	Vodacom Group Ltd.	1,432	10,133	0.09%
Samba Financial Group	2,328	16,664	0.15%	Abso Group Ltd.	1,789	8,783	0.08%
Riyadh Bank	3,476	15,624	0.14%	Shoprite Holdings Ltd.	1,285	7,888	0.07%
Banque Saudi Fransi	1,430	10,884	0.10%	Old Mutual Ltd.	11,023	7,638	0.07%
Saudi Arabian Fertilizer Co.	484	9,613	0.09%	MultiChoice Group	1,128	6,899	0.06%
Saudi Arabian Mining Co.	946	8,777	0.08%	Aspen Pharmacare Holdings Ltd.	808	6,674	0.06%
Almarai Co. JSC	629	8,686	0.08%	Clicks Group Ltd.	514	6,223	0.06%
Alinma Bank	2,193	8,501	0.08%	Remgro Ltd.	1,080	6,210	0.06%
Saudi Electricity Co.	1,776	7,396	0.07%	Bidvest Group Ltd.	721	5,894	0.05%
Savola Group	613	6,880	0.06%				
Arab National Bank	1,353	6,853	0.06%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Capitec Bank Holdings Ltd.	112	5,535	0.05%	Formosa Plastics Corp.	11,000	32,659	0.29%
Nedbank Group Ltd.	847	4,950	0.04%	Nan Ya Plastics Corp.	13,000	28,463	0.26%
Northam Platinum Ltd.	738	4,936	0.04%	Delta Electronics, Inc.	5,000	28,385	0.26%
Growthpoint Properties Ltd. REIT	6,240	4,794	0.04%	Cathay Financial Holding Co., Ltd.	19,000	26,950	0.24%
Discovery Ltd.	769	4,627	0.04%	Uni-President Enterprises Corp.	11,000	26,582	0.24%
Mr Price Group Ltd.	559	4,601	0.04%	Mega Financial Holding Co., Ltd.	23,000	24,088	0.22%
SPAR Group Ltd.	415	4,099	0.04%	Hotai Motor Co., Ltd.	1,000	23,827	0.21%
Harmony Gold Mining Co., Ltd.	973	4,024	0.04%	E.Sun Financial Holding Co., Ltd.	24,000	22,614	0.20%
NEPI Rockcastle plc	767	3,918	0.03%	Formosa Chemicals & Fibre Corp.	8,000	20,526	0.18%
Woolworths Holdings Ltd.	1,924	3,665	0.03%	China Steel Corp.	28,000	19,644	0.18%
Tiger Brands Ltd.	356	3,655	0.03%	Airtac International Group	1,000	17,489	0.16%
Fortress Ltd. REIT Class A	4,450	3,189	0.03%	ASE Technology Holding Co., Ltd.	7,000	16,038	0.14%
PSG Group Ltd.	347	3,163	0.03%	First Financial Holding Co., Ltd.	20,000	15,354	0.14%
Life Healthcare Group Holdings Ltd.	3,017	2,929	0.03%	Catcher Technology Co., Ltd.	2,000	15,049	0.14%
Kumba Iron Ore Ltd.	108	2,879	0.03%	Asustek Computer, Inc.	2,000	14,642	0.13%
AVI Ltd.	676	2,744	0.02%	Taiwan Cement Corp.	10,000	14,489	0.13%
Rand Merchant Investment Holdings Ltd.	1,598	2,686	0.02%	Quanta Computer, Inc.	6,000	14,438	0.13%
Netcare Ltd.	3,169	2,488	0.02%	Globalwafers Co., Ltd.	1,000	13,659	0.12%
Redefine Properties Ltd. REIT	12,037	2,293	0.02%	Yuanta Financial Holding Co., Ltd.	23,000	13,603	0.12%
Momentum Metropolitan Holdings	2,175	2,204	0.02%	Taiwan Cooperative Financial Holding Co., Ltd.	19,000	13,362	0.12%
Pick n Pay Stores Ltd.	750	2,201	0.02%	Chailease Holding Co., Ltd.	3,120	13,218	0.12%
African Rainbow Minerals Ltd.	225	2,190	0.02%	Yageo Corp.	1,000	12,913	0.12%
Foschini Group Ltd.	545	2,013	0.02%	United Microelectronics Corp.	23,000	12,395	0.11%
Truworths International Ltd.	1,011	1,979	0.02%	Hua Nan Financial Holdings Co., Ltd.	18,000	12,202	0.11%
Barlworld Ltd.	495	1,966	0.02%	Eclat Textile Co., Ltd.	1,000	11,591	0.10%
Sappi Ltd.	1,195	1,865	0.02%	Taiwan Mobile Co., Ltd.	3,000	11,236	0.10%
DRD GOLD Ltd.	1,123	1,742	0.02%	Shanghai Commercial & Savings Bank Ltd.	7,000	10,807	0.10%
Resilient Ltd. REIT	690	1,720	0.01%	Realtek Semiconductor Corp.	1,000	10,134	0.09%
Santam Ltd.	89	1,373	0.01%	Win Semiconductors Corp.	1,000	10,134	0.09%
Coronation Fund Managers Ltd.	595	1,370	0.01%	President Chain Store Corp.	1,000	10,049	0.09%
Investec Ltd.	660	1,312	0.01%	Hiwin Technologies Corp.	1,000	9,948	0.09%
JSE Ltd.	183	1,285	0.01%	Nien Made Enterprise Co., Ltd.	1,000	9,744	0.09%
Aeci Ltd.	268	1,192	0.01%	Taishin Financial Holding Co., Ltd.	21,000	9,502	0.09%
Telkom SA SOC Ltd.	686	1,170	0.01%	Far EastOne Telecommunications Co., Ltd.	4,000	9,219	0.08%
Liberty Holdings Ltd.	302	1,149	0.01%	China Development Financial Holding Corp.	28,000	8,978	0.08%
Peregrine Holdings Ltd.	1,005	1,137	0.01%	Giant Manufacturing Co., Ltd.	1,000	8,948	0.08%
RRaubex Group Ltd.	880	1,121	0.01%	Pegatron Corp.	4,000	8,677	0.08%
Omnia Holdings Ltd.	682	1,094	0.01%	Chang Hwa Commercial Bank Ltd.	13,000	8,526	0.08%
Equites Property Fund Ltd. REIT	1,065	1,024	0.01%	SinoPac Financial Holdings Co., Ltd.	22,000	8,090	0.07%
Transaction Capital Ltd.	955	1,022	0.01%	Novatek Microelectronics Corp.	1,000	7,728	0.07%
MAS Real Estate, Inc.	1,297	978	0.01%	Accton Technology Corp.	1,000	7,728	0.07%
Wilson Bayly Holmes-Ovcon Ltd.	168	977	0.01%	Asia Cement Corp.	5,000	7,389	0.07%
Imperial Logistics Ltd.	429	971	0.01%	Micro-Star International Co., Ltd.	2,000	7,287	0.07%
Vukile Property Fund Ltd. REIT	2,085	923	0.01%	Wistron Corp.	6,000	7,280	0.07%
Dis-Chem Pharmacies Ltd.	914	922	0.01%	Powertech Technology, Inc.	2,000	7,253	0.07%
DataTec Ltd.	600	915	0.01%	Bizlink Holding, Inc.	1,000	7,118	0.06%
Hyprop Investments Ltd. REIT	709	914	0.01%	Shin Kong Financial Holding Co., Ltd.	24,000	6,996	0.06%
Ninety One Ltd.	358	901	0.01%	United Integrated Services Co., Ltd.	1,000	6,813	0.06%
Investec Property Fund Ltd. REIT	1,629	877	0.01%	Merida Industry Co., Ltd.	1,000	6,813	0.06%
Astral Foods Ltd.	103	866	0.01%	Lite-On Technology Corp. ADR	4,000	6,277	0.06%
Allied Electronics Corp., Ltd. Class A	711	831	0.01%	Walsin Technology Corp.	1,000	6,067	0.05%
Motus Holdings Ltd.	462	814	0.01%	AU Optronics Corp.	19,000	5,963	0.05%
KAP Industrial Holdings Ltd.	5,646	809	0.01%	Pou Chen Corp.	6,000	5,857	0.05%
Attacq Ltd. REIT	2,760	797	0.01%	Feng TAY Enterprise Co., Ltd.	1,000	5,643	0.05%
Super Group Ltd.	828	762	0.01%	Elite Material Co., Ltd.	1,000	5,406	0.05%
RMB Holdings Ltd.	2,498	236	0.00%	Vanguard International Semiconductor Corp.	2,000	5,274	0.05%
EPP NV	365	197	0.00%	Makalot Industrial Co., Ltd.	1,000	5,253	0.05%
		<b>466,742</b>	<b>4.20%</b>	Compal Electronics, Inc.	8,000	5,220	0.05%
<b>Taiwan 17.44%</b>				Sitronix Technology Corp.	1,000	5,220	0.05%
Taiwan Semiconductor Manufacturing Co., Ltd.	55,000	583,470	5.24%	Chroma ATE, Inc.	1,000	5,135	0.05%
Hon Hai Precision Industry Co., Ltd.	27,000	78,974	0.71%	Inventec Corp.	6,000	5,104	0.05%
MediaTek, Inc.	4,000	78,496	0.71%	Unimicron Technology Corp.	3,000	5,094	0.05%
Largan Precision Co., Ltd.	260	35,998	0.32%				
Chunghwa Telecom Co., Ltd.	9,000	35,689	0.32%				



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Shin Zu Shing Co., Ltd.	1,000	5,050	0.05%	Taichung Commercial Bank Co., Ltd.	6,000	2,369	0.02%
ITEQ Corp.	1,000	4,999	0.04%	King Yuan Electronics Co., Ltd.	2,000	2,328	0.02%
Taiwan High Speed Rail Corp.	4,000	4,948	0.04%	Charoen Pokphand Enterprise	1,000	2,312	0.02%
Taiwan Union Technology Corp.	1,000	4,864	0.04%	Chicony Power Technology Co., Ltd.	1,000	2,284	0.02%
Innolux Corp.	18,000	4,820	0.04%	HTC Corp.	2,000	2,247	0.02%
Tong Hsing Electronic Industries Ltd.	1,000	4,745	0.04%	Gigabyte Technology Co., Ltd.	1,000	2,220	0.02%
Merry Electronics Co., Ltd.	1,000	4,728	0.04%	Mitac Holdings Corp.	2,000	2,196	0.02%
Cheng Shin Rubber Industry Co., Ltd.	4,000	4,576	0.04%	Taiwan Paiho Ltd.	1,000	2,186	0.02%
Tripod Technology Corp.	1,000	4,440	0.04%	Wistron NeWeb Corp.	1,000	2,183	0.02%
China Life Insurance Co., Ltd.	6,000	4,433	0.04%	Chipbond Technology Corp.	1,000	2,179	0.02%
Taiwan Surface Mounting Technology Corp.	1,000	4,406	0.04%	TXC Corp.	1,000	2,156	0.02%
Zhen Ding Technology Holding Ltd.	1,000	4,355	0.04%	Standard Foods Corp.	1,000	2,135	0.02%
Synnex Technology International Corp.	3,000	4,235	0.04%	Eternal Materials Co., Ltd.	2,000	2,118	0.02%
Macronix International	4,000	4,203	0.04%	Kinik Co.	1,000	2,098	0.02%
Nanya Technology Corp.	2,000	4,135	0.04%	ITE Technology, Inc.	1,000	2,088	0.02%
FLEXium Interconnect, Inc.	1,000	4,118	0.04%	Run Long Construction Co., Ltd.	1,000	2,088	0.02%
Elan Microelectronics Corp.	1,000	4,084	0.04%	Lung Yen Life Service Corp.	1,000	1,973	0.02%
Radiant Opto-Electronics Corp.	1,000	4,016	0.04%	China Petrochemical Development Corp.	7,000	1,964	0.02%
WPG Holdings Ltd.	3,000	3,991	0.04%	A-DATA Technology Co., Ltd.	1,000	1,939	0.02%
Pharmaessentia Corp.	1,000	3,966	0.04%	Wah Lee Industrial Corp.	1,000	1,918	0.02%
OBI Pharma, Inc.	1,000	3,932	0.04%	Eva Airways Corp.	5,000	1,898	0.02%
Foxconn Technology Co., Ltd.	2,000	3,830	0.03%	Far Eastern International Bank	5,000	1,881	0.02%
General Interface Solution Holding Ltd.	1,000	3,813	0.03%	Taiwan Hon Chuan Enterprise Co., Ltd.	1,000	1,861	0.02%
Xintec, Inc.	1,000	3,796	0.03%	Xxentria Technology Materials Corp.	1,000	1,847	0.02%
Teco Electric and Machinery Co., Ltd.	4,000	3,667	0.03%	TA Chen Stainless Pipe	2,000	1,837	0.02%
Taiwan Business Bank	10,000	3,660	0.03%	Test Research, Inc.	1,000	1,837	0.02%
Acer, Inc.	6,000	3,640	0.03%	Evergreen Marine Corp. Taiwan Ltd.	5,000	1,822	0.02%
Tatung Co., Ltd.	5,000	3,559	0.03%	Qisda Corp.	3,000	1,795	0.02%
Ruentex Development Co., Ltd.	2,000	3,464	0.03%	Capital Securities Corp.	5,000	1,754	0.02%
Walsin Lihwa Corp.	7,000	3,452	0.03%	Unitech Printed Circuit Board Corp.	2,000	1,742	0.02%
Hota Industrial Manufacturing Co., Ltd.	1,000	3,423	0.03%	Sunonwealth Electric Machine Industry Co., Ltd.	1,000	1,739	0.02%
Taiwan Fertilizer Co., Ltd.	2,000	3,372	0.03%	Depo Auto Parts Industries Co., Ltd.	1,000	1,729	0.02%
Compeq Manufacturing Co., Ltd.	2,000	3,233	0.03%	Far Eastern Department Stores Ltd.	2,000	1,688	0.02%
Sino-American Silicon Products, Inc.	1,000	3,216	0.03%	YungShin Global Holding Corp.	1,000	1,664	0.02%
Visual Photonics Epitaxy Co., Ltd.	1,000	3,101	0.03%	Taiflex Scientific Co., Ltd.	1,000	1,661	0.01%
Chilisin Electronics Corp.	1,000	3,050	0.03%	SDI Corp.	1,000	1,635	0.01%
TaiMed Biologics, Inc.	1,000	3,044	0.03%	Primax Electronics Ltd.	1,000	1,623	0.01%
Nan Kang Rubber Tire Co., Ltd.	2,000	3,006	0.03%	Taiwan Sakura Corp.	1,000	1,603	0.01%
Taiwan Secom Co., Ltd.	1,000	2,955	0.03%	Farglory Land Development Co., Ltd.	1,000	1,603	0.01%
Highwealth Construction Corp.	2,000	2,952	0.03%	Cheng Loong Corp.	2,000	1,579	0.01%
Chicony Electronics Co., Ltd.	1,000	2,888	0.03%	TPK Holding Co., Ltd.	1,000	1,574	0.01%
Lien Hwa Industrial Holdings Corp.	2,000	2,881	0.03%	Faraday Technology Corp.	1,000	1,573	0.01%
Huaku Development Co., Ltd.	1,000	2,854	0.03%	Greatek Electronics, Inc.	1,000	1,568	0.01%
Arcadyan Technology Corp.	1,000	2,833	0.03%	Namchow Holdings Co., Ltd.	1,000	1,559	0.01%
Adlink Technology, Inc.	1,000	2,803	0.03%	Tainan Spinning Co., Ltd.	4,000	1,539	0.01%
E Ink Holdings, Inc.	2,000	2,752	0.02%	Goldsun Building Materials Co., Ltd.	3,000	1,535	0.01%
Winbond Electronics Corp.	6,000	2,715	0.02%	Shinkong Synthetic Fibers Corp.	4,000	1,525	0.01%
Nan Ya Printed Circuit Board Corp.	1,000	2,688	0.02%	Tung Ho Steel Enterprise Corp.	2,000	1,518	0.01%
Sercomm Corp.	1,000	2,647	0.02%	Grand Pacific Petrochemical	3,000	1,474	0.01%
TTY Biopharm Co., Ltd.	1,000	2,579	0.02%	Getac Technology Corp.	1,000	1,473	0.01%
Center Laboratories, Inc.	1,000	2,542	0.02%	Kinpo Electronics	4,000	1,471	0.01%
Epistar Corp.	2,000	2,498	0.02%	Yulon Motor Co., Ltd.	2,000	1,461	0.01%
Formosa Taffeta Co., Ltd.	2,000	2,467	0.02%	Great Wall Enterprise Co., Ltd.	1,000	1,446	0.01%
Transcend Information, Inc.	1,000	2,440	0.02%	BES Engineering Corp.	6,000	1,444	0.01%
King's Town Bank Co., Ltd.	2,000	2,434	0.02%	Sanyang Motor Co., Ltd.	2,000	1,437	0.01%
Ruentex Industries Ltd.	1,000	2,400	0.02%	Asia Vital Components Co., Ltd.	1,000	1,415	0.01%
IBF Financial Holdings Co., Ltd.	6,000	2,389	0.02%	Test Rite International Co., Ltd.	2,000	1,407	0.01%
Kinsus Interconnect Technology Corp.	1,000	2,383	0.02%	YFY, Inc.	3,000	1,403	0.01%
Asia Optical Co., Inc.	1,000	2,376	0.02%	Lite-On Semiconductor Corp.	1,000	1,395	0.01%
				China Airlines Ltd.	5,000	1,390	0.01%
				Sigurd Microelectronics Corp.	1,000	1,376	0.01%
				International CSRC Investment Holdings Co.	2,000	1,366	0.01%
				Taiwan Glass Industry Corp.	4,000	1,356	0.01%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Taiwan Semiconductor Co., Ltd.	1,000	1,356	0.01%	AcBel Polytech, Inc.	1,000	666	0.01%
Cheng Uei Precision Industry Co., Ltd.	1,000	1,352	0.01%			<b>1,940,577</b>	<b>17.44%</b>
Cathay Real Estate Development Co., Ltd.	2,000	1,346	0.01%	<b>Thailand 2.69%</b>			
WT Microelectronics Co., Ltd.	1,000	1,340	0.01%	CP ALL PCL Foreign	11,400	24,989	0.22%
Taiwan Cogeneration Corp.	1,000	1,334	0.01%	Siam Cement PCL	1,800	21,432	0.19%
HannStar Display Corp.	6,000	1,318	0.01%	Airports of Thailand PCL	9,300	18,204	0.16%
Nantex Industry Co., Ltd.	1,000	1,318	0.01%	Advanced Info Service PCL	2,400	14,365	0.13%
Elite Semiconductor Microelectronics Technology, Inc.	1,000	1,310	0.01%	Bangkok Dusit Medical Services PCL Class F	17,500	12,740	0.11%
D-Link Corp.	2,000	1,295	0.01%	Siam Commercial Bank PCL	5,400	12,667	0.11%
China General Plastics Corp.	2,000	1,285	0.01%	Gulf Energy Development PCL	7,900	9,649	0.09%
Darfon Electronics Corp.	1,000	1,283	0.01%	Intouch Holdings PCL Class F	4,800	8,736	0.08%
ScinoPharm Taiwan Ltd.	1,000	1,278	0.01%	Central Pattana PCL	5,100	8,044	0.07%
Federal Corp.	2,000	1,274	0.01%	Charoen Pokphand Foods PCL Foreign	7,400	7,602	0.07%
USI Corp.	3,000	1,251	0.01%	Kasikornbank PCL	2,500	7,543	0.07%
China Motor Corp.	1,000	1,244	0.01%	BTS Group Holdings PCL	17,700	6,471	0.06%
Tong Yang Industry Co., Ltd.	1,000	1,237	0.01%	PTT Global Chemical PCL Foreign	4,300	6,435	0.06%
Pan-International Industrial Corp.	2,000	1,230	0.01%	Home Product Center PCL	11,900	5,929	0.05%
Hung Sheng Construction Ltd.	2,000	1,213	0.01%	Digital Telecommunications Infrastructure Fund Class F	10,700	5,228	0.05%
Taiwan PCB Techvest Co., Ltd.	1,000	1,183	0.01%	Bangkok Expressway & Metro PCL	16,300	5,010	0.04%
Yieh Phui Enterprise Co., Ltd.	4,000	1,167	0.01%	Electricity Generating PCL	600	4,795	0.04%
TSRC Corp.	2,000	1,163	0.01%	Energy Absolute PCL	3,500	4,445	0.04%
ChipMOS Technologies, Inc.	1,000	1,146	0.01%	Krung Thai Bank PCL Foreign	13,100	4,366	0.04%
Gold Circuit Electronics Ltd.	1,000	1,139	0.01%	Kasikornbank PCL NVDR	1,300	3,922	0.04%
Oriental Union Chemical Corp.	2,000	1,139	0.01%	Bangkok Bank PCL Foreign REG	1,000	3,462	0.03%
Via Technologies, Inc.	1,000	1,137	0.01%	Indorama Ventures PCL	3,800	3,412	0.03%
Wafer Works Corp.	1,000	1,132	0.01%	TMB Bank PCL Foreign	100,300	3,407	0.03%
China Man-Made Fiber Corp.	5,000	1,129	0.01%	Global Power Synergy PCL Class F	1,400	3,329	0.03%
Wan Hai Lines Ltd.	2,000	1,115	0.01%	Land & Houses PCL	13,400	3,295	0.03%
Taiwan Styrene Monomer	2,000	1,112	0.01%	Osotspa PCL	2,400	2,951	0.03%
United Renewable Energy Co., Ltd.	5,000	1,108	0.01%	Tisco Financial Group PCL	1,300	2,923	0.03%
FocalTech Systems Co., Ltd.	1,000	1,091	0.01%	Krungthai Card PCL	2,800	2,718	0.02%
Coretronic Corp.	1,000	1,078	0.01%	Berli Jucker PCL	2,100	2,684	0.02%
Taiwan TEA Corp.	2,000	1,074	0.01%	Bumrungrad Hospital PCL	700	2,639	0.02%
Asia Pacific Telecom Co., Ltd.	4,000	1,070	0.01%	B Grimm Power PCL	1,500	2,596	0.02%
U-Ming Marine Transport Corp.	1,000	1,061	0.01%	Jasmine Broadband Internet Infrastructure Fund Class F	8,500	2,571	0.02%
Kindom Development Co., Ltd.	1,000	1,052	0.01%	True Corp. PCL	23,000	2,530	0.02%
Everlight Electronics Co., Ltd.	1,000	1,049	0.01%	Thai Union Group PCL Class F	6,000	2,504	0.02%
Radium Life Tech Co., Ltd.	3,000	1,047	0.01%	Muangthai Capital PCL	1,400	2,355	0.02%
Career Technology MFG. Co., Ltd.	1,000	1,037	0.01%	Thanachart Capital PCL	1,900	2,182	0.02%
Prince Housing & Development Corp.	3,000	1,027	0.01%	Srisawad Corp. PCL	1,200	2,000	0.02%
Mercuries Life Insurance Co., Ltd.	3,000	1,017	0.01%	CPN Retail Growth Leasehold REIT	2,300	1,935	0.02%
UPC Technology Corp.	3,000	1,017	0.01%	Total Access Communication PCL Foreign	1,400	1,778	0.02%
Supreme Electronics Co., Ltd.	1,000	1,008	0.01%	Sri Trang Agro-Industry PCL	2,000	1,763	0.02%
Clevo Co.	1,000	1,005	0.01%	Delta Electronics Thailand PCL	1,000	1,739	0.02%
CMC Magnetics Corp.	4,000	998	0.01%	WHA Corp. PCL	16,100	1,729	0.02%
Jih Sun Financial Holdings Co., Ltd.	3,000	979	0.01%	Siam Global House PCL	3,200	1,719	0.02%
Longchen Paper & Packaging Co., Ltd.	2,000	966	0.01%	Kiatnakin Bank PCL	1,300	1,682	0.02%
Pan Jit International, Inc.	1,000	959	0.01%	Carabao Group PCL Class F	500	1,682	0.02%
China Metal Products	1,000	941	0.01%	Thailand Future Fund	4,600	1,592	0.01%
Chung-Hsin Electric & Machinery Manufacturing Corp.	1,000	937	0.01%	Thonburi Healthcare Group PCL	2,400	1,553	0.01%
Alpha Networks, Inc.	1,000	929	0.01%	Asset World Corp. PCL	12,300	1,536	0.01%
President Securities Corp.	2,000	925	0.01%	VGI PCL	6,200	1,504	0.01%
Sinyi Realty, Inc.	1,000	918	0.01%	Supalai PCL	2,700	1,468	0.01%
Brighton-Best International Taiwan, Inc.	1,000	910	0.01%	SPCG PCL	2,700	1,424	0.01%
Mercuries & Associates Holding Ltd.	1,000	898	0.01%	KCE Electronics PCL	1,900	1,402	0.01%
Chin-Poon Industrial Co., Ltd.	1,000	896	0.01%	Sino-Thai Engineering & Construction PCL	2,800	1,377	0.01%
Yang Ming Marine Transport Corp.	4,000	881	0.01%	WHA Premium Growth Freehold & Leasehold Real Estate InvestmentTrust REIT Class F	2,600	1,346	0.01%
YC INOX Co., Ltd.	1,000	844	0.01%	TOA Paint Thailand PCL	1,100	1,299	0.01%
Wisdom Marine Lines Co., Ltd.	1,000	841	0.01%	TQM Corp. PCL	300	1,296	0.01%
Wei Chuan Foods Corp.	1,000	780	0.01%				
OptoTech Corp.	1,000	695	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Com7 PCL Class F	1,400	1,280	0.01%	Koza Altin Isletmeleri A.S.	111	1,350	0.01%
Bangkok Chain Hospital PCL	2,600	1,262	0.01%	Ford Otomotiv Sanayi A.S.	129	1,334	0.01%
TTW PCL	2,900	1,239	0.01%	Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT	4,446	1,330	0.01%
Tipco Asphalt PCL	1,500	1,213	0.01%	Turk Telekomunikasyon A.S.	1,094	1,294	0.01%
Siam Makro PCL	900	1,201	0.01%	Sok Marketler Ticaret A.S.	647	1,265	0.01%
Central Plaza Hotel PCL	1,600	1,191	0.01%	TAV Havalimanlari Holding A.S.	426	1,204	0.01%
Hana Microelectronics PCL	1,300	1,167	0.01%	Ulker Biskuvi Sanayi A.S.	337	1,195	0.01%
Thaifoods Group PCL Class F	7,100	1,130	0.01%	Migros Ticaret A.S.	201	1,129	0.01%
Quality Houses PCL	15,500	1,123	0.01%	Tofas Turk Otomobil Fabrikasi A.S.	287	1,109	0.01%
Amata Corp. PCL	2,200	1,096	0.01%	Turkiye Sise ve Cam Fabrikalari A.S.	1,363	1,103	0.01%
Super Energy Corp. PCL	35,800	1,089	0.01%	Gubre Fabrikalari TAS	273	1,102	0.01%
Chularat Hospital PCL Class F	13,000	1,035	0.01%	Koza Anadolu Metal Madencilik Isletmeleri A.S.	562	1,099	0.01%
AP Thailand PCL	5,400	1,031	0.01%	AG Anadolu Grubu Holding A.S. Class A	367	1,078	0.01%
Plan B Media Pcl Class F	5,200	1,009	0.01%	Dogan Sirketler Grubu Holding A.S.	3,443	1,055	0.01%
TPI Polene Power PCL	7,600	989	0.01%	Soda Sanayii A.S.	1,174	1,048	0.01%
Jasmine International PCL	8,400	973	0.01%	Coca-Cola Icecek A.S.	165	1,045	0.01%
TPI Polene PCL	25,200	970	0.01%	Mavi Giyim Sanayi Ve Ticaret A.S. Class B	150	1,041	0.01%
MK Restaurants Group PCL	500	950	0.01%	Enerjisa Enerji A.S.	812	1,019	0.01%
Thai Vegetable Oil PCL	1,100	934	0.01%	Pegasus Hava Tasimaciligi A.S.	115	932	0.01%
Gunkul Engineering PCL	11,000	925	0.01%			<b>67,414</b>	<b>0.61%</b>
Banpu Power PCL	1,700	919	0.01%				
BCPG PCL	1,800	909	0.01%	<b>United Arab Emirates 0.74%</b>			
Bangkok Land PCL	27,300	901	0.01%	First Abu Dhabi Bank PJSC	10,056	30,772	0.28%
MBK PCL	2,000	900	0.01%	Emirates Telecommunications Group Co. PJSC	4,093	18,386	0.17%
Pruksa Holding PCL	2,400	893	0.01%	Abu Dhabi Commercial Bank PJSC	6,522	8,789	0.08%
Major Cineplex Group PCL	1,800	874	0.01%	Emaar Properties PJSC	7,485	5,563	0.05%
Siam City Cement PCL	200	841	0.01%	Aldar Properties PJSC	8,925	4,325	0.04%
Sansiri PCL	33,800	831	0.01%	Dubai Islamic Bank PJSC	3,919	4,076	0.04%
AEON Thana Sinsap Thailand PCL	200	699	0.01%	Abu Dhabi Islamic Bank PJSC	2,080	2,089	0.02%
		<b>299,528</b>	<b>2.69%</b>	Emaar Malls PJSC	4,308	1,607	0.01%
				Air Arabia PJSC	4,755	1,592	0.01%
<b>Turkey 0.61%</b>				Dubai Investments PJSC	4,954	1,564	0.01%
BIM Birlesik Magazalar A.S.	981	9,732	0.09%	Emaar Development PJSC	1,831	1,042	0.01%
Turkiye Garanti Bankasi A.S.	4,626	5,709	0.05%	Dubai Financial Market PJSC	4,490	1,010	0.01%
Akbank T.A.S.	5,894	5,228	0.05%	DAMAC Properties Dubai Co. PJSC	5,323	993	0.01%
Haci Omer Sabanci Holding A.S.	2,866	3,863	0.04%			<b>81,808</b>	<b>0.74%</b>
Eregli Demir ve Celik Fabrikalari TAS	2,916	3,650	0.03%				
Turkiye Is Bankasi A.S. Class C	3,045	2,479	0.02%	<b>United States 0.02%</b>			
Turk Hava Yollari AO	1,166	2,130	0.02%	Canadian Solar, Inc.	108	2,081	0.02%
Turkiye Vakiflar Bankasi Tao Class D	2,521	1,960	0.02%			<b>2,081</b>	<b>0.02%</b>
Petkim Petrokimya Holding A.S.	2,913	1,814	0.02%				
Arcelik A.S.	612	1,777	0.02%	<b>Total Equities</b>		<b>11,032,093</b>	<b>99.15%</b>
Turkiye Halk Bankasi A.S.	1,713	1,602	0.02%				
Tekfen Holding A.S.	603	1,497	0.01%	<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>11,032,093</b>	<b>99.15%</b>
Iskenderun Demir ve Celik A.S.	1,373	1,490	0.01%				
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D	2,910	1,380	0.01%				
Yapi ve Kredi Bankasi A.S.	3,851	1,371	0.01%				

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.00%</b>				
MSCI Emerging Markets Index September 2020	2	98,529	41	0.00%
<b>Total Financial Derivative Instruments</b>			<b>41</b>	<b>0.00%</b>
			Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>			<b>94,836</b>	<b>0.85%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>			<b>11,126,970</b>	<b>100.00%</b>
Analysis of Total Net Assets			US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing			11,030,374	99.13%
(b) Transferable securities dealt in on another regulated market			1,719	0.02%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market			—	0.00%
(d) Financial derivative instruments			41	0.00%
(e) Other assets and liabilities			94,836	0.85%
<b>Total Net Assets (for financial reporting purposes)</b>			<b>11,126,970</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020
<b>Current Assets</b>	
Financial Assets at Fair Value Through Profit or Loss	11,032,093
Financial Derivative Instruments	41
Cash	114,476
Receivables:	
Interest and Dividends	25,684
Capital Shares Issued	256,251
Investments Sold	5,527
Futures Margin Cash	41,222
<b>Total Current Assets</b>	<b>11,475,294</b>
<b>Current Liabilities</b>	
Unrealised Depreciation on Spot Currency Contracts	1,145
Payables and Other Liabilities:	
Investments Purchased	340,601
Income Distribution Payable	1,144
Capital Shares Redeemed	2,698
Management Fees Payable	1,502
Deferred Capital Gains Tax	1,234
<b>Total Current Liabilities</b>	<b>348,324</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>11,126,970</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020
<b>EUR Acc</b>	
US (\$) Equivalent	4,894,612
Net Assets	4,357,933
Number of Shares Outstanding	43,344
<b>Net Asset Value Per Share</b>	<b>100.54</b>
<b>GBP Acc</b>	
US (\$) Equivalent	1,016,464
Net Assets	822,648
Number of Shares Outstanding	8,034
<b>Net Asset Value Per Share</b>	<b>102.40</b>
<b>GBP Dist</b>	
US (\$) Equivalent	297,805
Net Assets	241,021
Number of Shares Outstanding	2,360
<b>Net Asset Value Per Share</b>	<b>102.13</b>
<b>Institutional Plus GBP Dist</b>	
US (\$) Equivalent	100,806
Net Assets	81,585
Number of Shares Outstanding	799
<b>Net Asset Value Per Share</b>	<b>102.11</b>
<b>USD Acc</b>	
Net Assets	4,817,283
Number of Shares Outstanding	48,437
<b>Net Asset Value Per Share</b>	<b>99.45</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	US Dollars (\$) Period Ended 30 June 2020 <sup>1</sup>
<b>Investment Income/(Loss)</b>	
Interest Income	2
Dividend Income	41,970
Net Gain/(Loss) on Financial Instruments	(91,516)
<b>Total Investment Income/(Loss)</b>	<b>(49,544)</b>
<b>Expenses</b>	
Management Fees	1,502
Transaction Fees and Commissions	11,448
<b>Total Expenses</b>	<b>12,950</b>
<b>Finance Costs</b>	
Interest Expense	220
Distribution Paid	1,144
Income Equalisation	(238)
<b>Total Finance Costs</b>	<b>1,126</b>
<b>Net Investment Income/(Loss)</b>	<b>(63,620)</b>
Foreign Withholding Tax	(4,171)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(67,791)</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Period Ended 30 June 2020 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>	
Net Increase/(Decrease) in Net Assets From Operations	(67,791)
<b>Capital Transactions</b>	
Subscriptions	11,199,039
Redemptions	(4,278)
Total Capital Transactions <sup>2</sup>	11,194,761
Total Increase/(Decrease) for the Period	11,126,970
<b>Net Assets</b>	
Beginning of Period	—
<b>End of Period</b>	<b>11,126,970</b>

<sup>1</sup> The fund was launched on 9 June 2020.

<sup>2</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard European Stock Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Europe Index, which is made up of common stocks of companies located in Europe.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans and some countries began to lift lockdown restrictions. US stocks held up relatively well, especially compared with European and emerging-market stocks, but still finished the half year down.
- For the period, the fund's benchmark returned -12.78%. Of the benchmark's 11 industry sectors, only three – health care, information technology and utilities – produced positive returns. Energy, financials and real estate posted the lowest returns.
- Denmark was the only market in positive territory. Austria, Belgium and Norway produced the worst results.

All returns in the commentary above are in US dollars.

## Benchmark: MSCI Europe Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-12.68%	1.41%	6.63%
Benchmark	-12.84	1.30	6.57
Tracking Difference*	0.16		
Investor EUR	-12.68%	1.36%	6.56%
Benchmark	-12.84	1.30	6.57
Tracking Difference*	0.16		
Institutional Plus EUR Acc	-12.66%	1.50%	4.67%
Benchmark	-12.84	1.30	4.47
Tracking Difference*	0.18		
USD Acc	-12.63%	1.57%	5.71%
Benchmark	-12.78	1.46	5.65
Tracking Difference*	0.15		
Institutional Plus USD Acc	-12.61%	1.66%	1.45%
Benchmark	-12.78	1.46	1.26
Tracking Difference*	0.17		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus USD Acc, 19 December 2013.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Nestle SA	92,908	9,659,053	NXP Semiconductors NV	149,416	14,615,466
SAP SE	61,342	7,466,350	Nestle SA	114,030	12,347,564
Roche Holding AG	21,909	7,204,158	Roche Holding AG	26,795	9,187,649
Just Eat Takeaway.com NV (XAMS)	63,074	6,351,917	Novartis AG	81,746	7,542,516
Novartis AG	66,886	5,486,524	HSBC Holdings plc	783,791	5,236,272
Adyen NV	4,203	5,379,859	AstraZeneca plc	49,901	5,013,701
Logitech International SA	82,113	4,845,686	Royal Dutch Shell plc Class A	222,675	4,859,065
LEG Immobilien AG	34,525	4,312,776	SAP SE	37,413	4,845,023
HSBC Holdings plc	711,246	4,204,958	ASML Holding NV	16,172	4,834,539
Scout24 AG	53,705	4,105,537	LVMH Moet Hennessy Louis Vuitton SE	10,657	4,541,666
Total SA	110,607	4,093,542	BP plc	827,654	4,471,356
AstraZeneca plc	41,002	3,823,416	Iberdrola SA	398,138	4,250,969
Evolution Gaming Group AB	64,287	3,802,044	Total SA	91,049	4,201,098
Svenska Cellulosa AB SCA Class B	302,175	3,769,897	Sanofi	42,394	4,191,184
ASML Holding NV	13,193	3,766,416	Novo Nordisk A/S Class B	67,227	4,153,776
Bayer AG	55,135	3,762,887	GlaxoSmithKline plc	187,868	4,117,348
Nibe Industrier AB Class B	155,489	3,451,925	Allianz SE	18,020	4,007,045
GN Store Nord A/S	63,781	3,443,544	Diageo plc	102,686	3,913,205
LVMH Moet Hennessy Louis Vuitton SE	8,628	3,374,431	Royal Dutch Shell plc Class B	163,938	3,798,759
Compass Group plc	231,012	3,374,412	British American Tobacco plc	87,171	3,668,483

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 99.34% (2019: 99.46%)</b>				<b>France 17.35% (2019: 18.01%)</b>			
<b>Austria 0.27% (2019: 0.35%)</b>				<b>LVMH Moët Hennessy Louis Vuitton SE</b>			
Erste Group Bank AG	140,561	3,307,399	0.08%		139,512	61,188,577	1.48%
OMV AG	74,844	2,501,656	0.06%	Sanofi	566,784	57,706,289	1.40%
Verbund AG	33,676	1,507,633	0.04%	Total SA	1,241,828	47,386,940	1.15%
ANDRITZ AG	36,037	1,311,389	0.03%	Schneider Electric SE	277,544	30,823,223	0.75%
Raiffeisen Bank International AG	73,270	1,305,170	0.03%	L'Oreal SA (Prime De Fidelite)	85,246	27,354,073	0.66%
Voestalpine AG	57,246	1,230,944	0.03%	Vinci SA	258,663	23,822,422	0.58%
		<b>11,164,191</b>	<b>0.27%</b>	Air Liquide SA (Prime De Fidelite)	155,548	22,431,959	0.54%
				BNP Paribas SA	564,466	22,423,872	0.54%
<b>Belgium 1.44% (2019: 1.56%)</b>							
Anheuser-Busch InBev SA	383,617	18,899,649	0.46%	Danone SA	309,691	21,412,380	0.52%
UCB SA	63,527	7,356,221	0.18%	Airbus SE	294,745	21,027,841	0.51%
KBC Group NV	125,454	7,194,541	0.17%	Kering SA	38,007	20,671,452	0.50%
Umicore SA	98,783	4,649,836	0.11%	AXA SA	970,982	20,297,473	0.49%
Galapagos NV	21,044	4,137,406	0.10%	EssilorLuxottica SA	142,564	18,293,796	0.44%
Groupe Bruxelles Lambert SA	40,774	3,419,994	0.08%	Pernod Ricard SA	106,594	16,766,933	0.41%
Ageas SA	89,963	3,186,863	0.08%	Safran SA	160,653	16,098,626	0.39%
Solvay SA	37,469	2,998,857	0.07%	Hermes International	15,941	13,317,095	0.32%
Sofina SA	7,646	2,018,087	0.05%	Orange SA	1,009,390	12,068,198	0.29%
Elia Group SA	15,372	1,667,805	0.04%	Dassault Systemes SE	66,298	11,437,455	0.28%
Proximus SADP	77,636	1,581,751	0.04%	L'Oreal SA	33,929	10,887,271	0.26%
Colruyt SA	28,103	1,545,683	0.04%	Vivendi SA	418,209	10,728,209	0.26%
Telenet Group Holding NV	23,295	958,641	0.02%	Legrand SA	133,680	10,152,649	0.25%
		<b>59,615,334</b>	<b>1.44%</b>	Cie de Saint-Gobain	259,408	9,337,899	0.23%
				Air Liquide SA (XPAR)	64,275	9,269,256	0.22%
<b>Denmark 3.73% (2019: 2.90%)</b>							
Novo Nordisk A/S Class B	888,069	57,465,296	1.39%	Capgemini SE	80,723	9,243,198	0.22%
DSV PANALPINA A/S	106,620	13,011,080	0.32%	Cie Generale des Etablissements Michelin SCA	85,215	8,837,790	0.21%
Orsted A/S	94,983	10,955,476	0.27%	STMicroelectronics NV	319,975	8,696,994	0.21%
Genmab A/S	32,671	10,929,802	0.26%	Teleperformance	29,428	7,466,460	0.18%
Vestas Wind Systems A/S	100,432	10,221,863	0.25%	Societe Generale SA	406,408	6,755,566	0.16%
Coloplast A/S Class B	59,706	9,249,281	0.22%	Engie SA (Prime De Fidelite)-EUR	522,090	6,450,239	0.16%
Carlsberg A/S Class B	54,188	7,158,161	0.17%	Veolia Environnement SA	272,991	6,138,329	0.15%
Novozymes A/S Class B	106,626	6,162,052	0.15%	Worldline SA	69,089	5,981,201	0.14%
Chr Hansen Holding A/S	53,042	5,467,300	0.13%	Credit Agricole SA	587,221	5,558,580	0.13%
Danske Bank A/S	343,914	4,575,189	0.11%	Edenred	122,067	5,337,285	0.13%
AP Moller-Maersk A/S Class B	3,142	3,659,066	0.09%	Ingenico Group SA	30,479	4,861,013	0.12%
GN Store Nord A/S	63,781	3,396,681	0.08%	Peugeot SA	295,714	4,809,259	0.12%
Pandora A/S	50,583	2,746,412	0.07%	Carrefour SA	304,658	4,706,639	0.11%
Ambu A/S Class B	82,861	2,602,225	0.06%	Alstom SA	96,016	4,465,670	0.11%
AP Moller-Maersk A/S Class A	1,756	1,905,259	0.05%	Thales SA	53,718	4,336,763	0.11%
Tryg A/S	59,796	1,730,096	0.04%	Atos SE	49,261	4,199,357	0.10%
Demant A/S	56,875	1,499,022	0.04%	Eurofins Scientific SE	6,608	4,145,804	0.10%
H Lundbeck A/S	34,430	1,293,988	0.03%	Bouygues SA	114,659	3,916,177	0.09%
		<b>154,028,249</b>	<b>3.73%</b>	Eiffage SA	41,486	3,792,833	0.09%
				Ubisoft Entertainment SA	45,747	3,771,346	0.09%
<b>Finland 1.61% (2019: 1.49%)</b>							
Nokia OYJ	2,833,553	12,375,171	0.30%	ArcelorMittal SA	357,612	3,763,478	0.09%
Kone OYJ Class B	171,385	11,784,303	0.29%	Unibail-Rodamco-Westfield (XAMS) REIT	65,706	3,701,692	0.09%
Neste OYJ	212,071	8,291,308	0.20%	Sartorius Stedim Biotech	13,993	3,536,153	0.09%
Sampo OYJ Class A	236,166	8,121,950	0.20%	Publicis Groupe SA	109,161	3,532,226	0.09%
UPM-Kymmene OYJ	268,049	7,743,243	0.19%	Arkema SA	34,874	3,334,826	0.08%
Elisa OYJ	71,442	4,344,198	0.11%	Getlink SE	219,634	3,167,396	0.08%
Fortum OYJ	223,674	4,246,865	0.10%	Bureau Veritas SA	146,169	3,083,107	0.07%
Stora Enso OYJ Class R	291,644	3,481,962	0.08%	Valeo SA	114,479	3,003,561	0.07%
Orion OYJ Class B	52,024	2,516,028	0.06%	Orpea	25,828	2,984,997	0.07%
Wartsila OYJ Abp	219,072	1,810,441	0.04%	Gecina SA REIT	23,416	2,892,965	0.07%
Metso OYJ	52,515	1,720,512	0.04%	BioMerieux	20,719	2,845,988	0.07%
		<b>66,435,981</b>	<b>1.61%</b>	Accor SA	94,405	2,567,010	0.06%
				Air Liquide SA	17,767	2,562,223	0.06%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Renault SA	97,228	2,465,773	0.06%	Delivery Hero SE	64,051	6,543,560	0.16%
Amundi SA	30,811	2,411,995	0.06%	Sartorius AG - Preference Shares	17,854	5,867,426	0.14%
L'Oreal SA (Prime De Fidelite 2021)	6,936	2,225,651	0.05%	Beiersdorf AG	51,049	5,796,638	0.14%
Sodexo SA-EUR	32,159	2,174,387	0.05%	Continental AG	55,342	5,417,636	0.13%
SCOR SE	79,239	2,171,534	0.05%	Zalando SE	75,960	5,356,043	0.13%
Suez SA	173,770	2,036,597	0.05%	Hannover Rueck SE	30,299	5,220,251	0.13%
Klepierre SA REIT	99,765	1,987,225	0.05%	QIAGEN NV	115,641	4,979,683	0.12%
Engie SA (XPAR)	153,035	1,890,694	0.05%	MTU Aero Engines AG	26,938	4,663,872	0.11%
Electricite de France SA (Prime De Fidelite)	194,301	1,791,661	0.04%	Porsche Automobil Holding SE - Preference Shares	77,321	4,442,892	0.11%
Engie SA (Prime De Fidelite 2021)-EUR	143,845	1,777,155	0.04%	LEG Immobilien AG	34,525	4,381,773	0.11%
Covivio REIT	23,667	1,714,513	0.04%	Henkel AG & Co. KGaA (XETR)	51,792	4,313,319	0.10%
Ipsen SA	19,249	1,635,516	0.04%	Scout24 AG	53,705	4,165,011	0.10%
Remy Cointreau SA	11,186	1,522,703	0.04%	Brenntag AG	77,939	4,094,114	0.10%
Aeroports de Paris	14,722	1,511,300	0.04%	HeidelbergCement AG	75,675	4,040,633	0.10%
Faurecia SE	37,772	1,475,069	0.04%	Siemens Healthineers AG	75,481	3,615,717	0.09%
Iliad SA	7,341	1,431,752	0.03%	TeamViewer AG	65,835	3,593,609	0.09%
Bollore SA	433,769	1,362,177	0.03%	Covestro AG	88,660	3,370,731	0.08%
La Francaise des Jeux SAEM	43,465	1,340,534	0.03%	Aroundtown SA	575,841	3,297,161	0.08%
SES SA Class A	191,375	1,306,852	0.03%	Uniper SE	101,965	3,286,781	0.08%
Wendel SE	13,058	1,244,418	0.03%	Puma SE	41,850	3,234,803	0.08%
Engie SA	99,944	1,234,773	0.03%	Evonik Industries AG	105,080	2,668,446	0.06%
Natixis SA	466,120	1,217,190	0.03%	Volkswagen AG	16,282	2,620,545	0.06%
Dassault Aviation SA	1,236	1,139,029	0.03%	Knorr-Bremse AG	24,099	2,442,237	0.06%
SEB SA (Prime De Fidelite)	6,882	1,137,012	0.03%	GEA Group AG	76,196	2,409,064	0.06%
Eurazeo SE	20,399	1,045,206	0.03%	Commerzbank AG	496,689	2,213,016	0.05%
ICADE REIT	14,863	1,034,989	0.03%	United Internet AG	52,016	2,203,085	0.05%
CNP Assurances	84,777	975,977	0.02%	LANXESS AG	41,071	2,166,213	0.05%
Electricite de France SA (XPAR)	96,578	890,552	0.02%	KION Group AG	32,612	2,007,223	0.05%
Sodexo SA (XPAR)	12,539	847,807	0.02%	Nemetschek SE	29,166	2,004,777	0.05%
Casino Guichard Perrachon SA	22,194	820,105	0.02%	Carl Zeiss Meditec AG	19,817	1,931,948	0.05%
JCDecaux SA	41,320	768,062	0.02%	Telefonica Deutschland Holding AG	519,396	1,532,486	0.04%
SEB SA	2,995	494,820	0.01%	thyssenkrupp AG	198,865	1,410,265	0.03%
Unibail-Rodamco-Westfield REIT	4,051	228,222	0.01%	Fuchs Petrolub SE - Preference Shares	34,576	1,387,928	0.03%
SEB SA - EUR	1,224	202,224	0.01%	Bayerische Motoren Werke AG - Preference Shares	27,022	1,310,503	0.03%
EDF (Prime De Fidelite 2021)	19,152	176,602	0.00%	Deutsche Lufthansa AG	122,675	1,232,050	0.03%
		<b>717,040,089</b>	<b>17.35%</b>	Hochtief AG	12,218	1,083,403	0.03%
<b>Germany 14.73% (2019: 13.65%)</b>				Fraport AG Frankfurt Airport Services Worldwide	20,559	896,386	0.02%
SAP SE	524,370	73,217,786	1.77%	METRO AG	88,758	838,979	0.02%
Siemens AG	384,375	45,226,021	1.09%			<b>608,937,203</b>	<b>14.73%</b>
Allianz SE	209,666	42,802,001	1.04%	<b>Ireland 1.03% (2019: 0.93%)</b>			
Bayer AG	493,594	36,472,666	0.88%	CRH plc	393,807	13,490,282	0.33%
Deutsche Telekom AG	1,677,365	28,155,371	0.68%	Kerry Group plc Class A	79,487	9,847,123	0.24%
BASF SE	461,467	25,852,637	0.63%	Flutter Entertainment plc (XDUB)	51,170	6,724,175	0.16%
Adidas AG	95,564	25,072,920	0.61%	Kingspan Group plc	77,334	4,981,288	0.12%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	72,362	18,806,660	0.45%	Smurfit Kappa Group plc	115,233	3,851,656	0.09%
Deutsche Post AG	496,056	18,135,079	0.44%	Flutter Entertainment plc	26,619	3,553,637	0.09%
Daimler AG	429,377	17,431,099	0.42%			<b>42,448,161</b>	<b>1.03%</b>
Deutsche Boerse AG	95,246	17,228,411	0.42%	<b>Italy 3.64% (2019: 3.69%)</b>			
Vonovia SE	259,356	15,898,918	0.38%	Enel SpA	4,085,001	35,227,192	0.85%
Infineon Technologies AG	630,264	14,777,016	0.36%	Intesa Sanpaolo SpA	7,486,826	14,325,280	0.35%
Volkswagen AG - Preference Shares	93,140	14,116,099	0.34%	Eni SpA	1,276,820	12,175,172	0.29%
E.ON SE	1,126,507	12,671,342	0.31%	Ferrari NV	63,754	10,873,265	0.26%
Bayerische Motoren Werke AG	167,318	10,677,797	0.26%	UniCredit SpA	1,072,610	9,864,099	0.24%
Fresenius SE & Co. KGaA	210,809	10,446,298	0.25%	Assicurazioni Generali SpA	551,473	8,343,141	0.20%
RWE AG	294,391	10,286,374	0.25%	Fiat Chrysler Automobiles NV	547,404	5,498,921	0.13%
Deutsche Bank AG	983,395	9,348,489	0.23%	Snam SpA	1,022,505	4,977,280	0.12%
Fresenius Medical Care AG & Co. KGaA	106,777	9,150,398	0.22%	Terna Rete Elettrica Nazionale SpA	706,956	4,857,800	0.12%
Henkel AG & Co. KGaA - Preference Shares	89,704	8,350,247	0.20%	FinecoBank Banca Fineco SpA	303,075	4,089,890	0.10%
Deutsche Wohnen SE	172,374	7,734,394	0.19%	Atlantia SpA	249,701	4,010,459	0.10%
Symrise AG Class A	64,778	7,530,185	0.18%	Moncler SpA	96,670	3,695,890	0.09%
Merck KGaA	64,719	7,508,788	0.18%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
CNH Industrial NV	513,084	3,589,011	0.09%	Banco Bilbao Vizcaya Argentaria SA	3,361,747	11,568,886	0.28%
Nexi SpA	187,014	3,234,690	0.08%	Amadeus IT Group SA	216,406	11,272,956	0.27%
EXOR NV	54,977	3,139,239	0.08%	Telefonica SA	2,353,517	11,226,318	0.27%
Prysmian SpA	119,393	2,765,065	0.07%	Cellnex Telecom SA	125,684	7,656,626	0.19%
Recordati SpA	53,070	2,649,468	0.06%	Ferrovial SA	245,864	6,544,569	0.16%
Davide Campari-Milano SpA	295,669	2,490,605	0.06%	Repsol SA (XMAD)	707,278	6,185,037	0.15%
DiaSorin SpA	12,421	2,377,190	0.06%	Grifols SA	149,822	4,548,408	0.11%
Poste Italiane SpA	260,436	2,264,017	0.05%	Aena SME SA	33,901	4,519,610	0.11%
Mediobanca Banca di Credito Finanziario SpA	306,366	2,198,767	0.05%	Red Electrica Corp. SA	217,784	4,061,651	0.10%
Telecom Italia SpA	4,192,396	1,646,629	0.04%	Endesa SA	159,828	3,936,672	0.10%
Tenaris SA	231,745	1,496,115	0.04%	CaixaBank SA	1,810,334	3,864,242	0.09%
Leonardo SpA	198,910	1,318,094	0.03%	ACS Actividades de Construccion y Servicios SA	127,548	3,214,654	0.08%
Infrastrutture Wireless Italiane SpA	121,227	1,214,513	0.03%	Enagas SA	126,884	3,099,587	0.08%
Telecom Italia SpA (Non CVA)	3,028,891	1,173,655	0.03%	Naturgy Energy Group SA	149,389	2,779,379	0.07%
Pirelli & C SpA	198,590	842,000	0.02%	Siemens Gamesa Renewable Energy SA	118,826	2,105,990	0.05%
		<b>150,337,447</b>	<b>3.64%</b>	Bankinter SA	346,186	1,650,536	0.04%
				Mapfre SA	536,540	954,542	0.02%
<b>Netherlands 6.86% (2019: 6.26%)</b>				Telefonica SA-EUR - Rights Issue 7/7/2020	2,353,517	462,851	0.01%
ASML Holding NV	213,770	78,487,308	1.90%	Repsol SA - Rights Issue 6/7/2020	707,278	344,205	0.01%
Unilever NV	733,401	38,920,738	0.94%	ACS Actividades de Construccion y Servicios SA (XMAD) - Rights Issue 7/7/2020	127,548	198,910	0.00%
Prosus NV	244,709	22,740,668	0.55%			<b>159,079,631</b>	<b>3.85%</b>
Koninklijke Philips NV	450,080	20,988,665	0.51%	<b>Sweden 4.86% (2019: 4.22%)</b>			
Koninklijke Ahold Delhaize NV	552,129	15,044,200	0.36%	Atlas Copco AB Class A	337,344	14,287,962	0.35%
ING Groep NV	1,963,036	13,665,250	0.33%	Telefonaktiebolaget LM Ericsson Class B	1,470,913	13,602,943	0.33%
Adyen NV	9,060	13,182,670	0.32%	Investor AB Class B	228,098	12,038,210	0.29%
Koninklijke DSM NV	86,863	12,019,414	0.29%	Volvo AB Class B	750,287	11,749,596	0.28%
Heineken NV	130,390	12,017,484	0.29%	Nordea Bank Abp	1,633,629	11,276,444	0.27%
Wolters Kluwer NV	137,667	10,749,230	0.26%	Sandvik AB	566,370	10,583,742	0.26%
Akzo Nobel NV	100,021	8,957,879	0.22%	Assa Abloy AB Class B	505,737	10,283,940	0.25%
Just Eat Takeaway.com NV (XAMS)	60,689	6,322,786	0.15%	Essity AB Class B	305,866	9,885,125	0.24%
NN Group NV	146,227	4,910,622	0.12%	Hexagon AB Class B	141,140	8,241,177	0.20%
Koninklijke KPN NV	1,795,310	4,758,710	0.12%	Svenska Handelsbanken AB Class A	780,026	7,404,539	0.18%
Heineken Holding NV	57,924	4,739,427	0.11%	Atlas Copco AB Class B	195,491	7,230,732	0.18%
Coca-Cola European Partners plc	102,088	3,854,843	0.09%	Skandinaviska Enskilda Banken AB Class A	814,879	7,058,410	0.17%
Aegon NV	903,015	2,690,729	0.07%	Swedish Match AB	85,231	5,992,101	0.15%
Randstad NV	58,967	2,626,634	0.06%	Hennes & Mauritz AB Class B	403,890	5,852,442	0.14%
AerCap Holdings NV	65,163	2,007,020	0.05%	Swedbank AB Class A	453,059	5,806,298	0.14%
Koninklijke Vopak NV	35,107	1,856,384	0.05%	Telia Co. AB	1,271,743	4,750,276	0.11%
ABN AMRO Bank NV	209,794	1,806,340	0.04%	Epiroc AB Class A	331,861	4,135,506	0.10%
Altice Europe NV	320,648	1,237,066	0.03%	Evolution Gaming Group AB	64,287	3,833,766	0.09%
		<b>283,584,067</b>	<b>6.86%</b>	Svenska Cellulosa AB SCA Class B	302,175	3,593,673	0.09%
<b>Norway 0.82% (2019: 0.98%)</b>				SKF AB Class B	191,803	3,564,660	0.09%
Equinor A.S.A	506,840	7,176,775	0.17%	Alfa Laval AB	158,553	3,478,529	0.08%
DNB A.S.A	476,666	6,280,113	0.15%	Skanska AB Class B	171,004	3,478,209	0.08%
Telenor A.S.A	362,326	5,261,934	0.13%	Nibe Industrier AB Class B	155,489	3,436,341	0.08%
Mowi A.S.A	220,845	4,181,335	0.10%	Tele2 AB Class B	250,952	3,327,926	0.08%
Orkla A.S.A	375,425	3,280,639	0.08%	Kinnevik AB Class B	119,709	3,149,273	0.08%
Yara International A.S.A	89,590	3,100,871	0.08%	Boliden AB	137,653	3,132,288	0.08%
Gjensidige Forsikring A.S.A	100,663	1,847,975	0.04%	Epiroc AB Class B	194,485	2,378,705	0.06%
Norsk Hydro A.S.A	660,845	1,820,115	0.04%	ICA Gruppen AB	50,018	2,371,877	0.06%
Schibsted A.S.A Class B	48,297	1,134,456	0.03%	Lundin Energy AB	91,903	2,215,540	0.05%
		<b>34,084,213</b>	<b>0.82%</b>	EQT AB	120,674	2,165,012	0.05%
<b>Portugal 0.27% (2019: 0.25%)</b>				Securitas AB Class B	159,244	2,145,952	0.05%
EDP - Energias de Portugal SA	1,278,080	6,100,771	0.15%	Electrolux AB	113,500	1,898,032	0.05%
Galp Energia SGPS SA	253,212	2,927,847	0.07%	Industrivarden AB Class C	80,091	1,814,731	0.04%
Jeronimo Martins SGPS SA	123,920	2,169,132	0.05%	L E Lundbergforetagen AB Class B	38,073	1,727,795	0.04%
Banco Espirito Santo SA	1,505,981	3,383	0.00%	Husqvarna AB Class B	206,681	1,692,643	0.04%
		<b>11,201,133</b>	<b>0.27%</b>	Investment AB Latour Class B	73,295	1,329,540	0.03%
<b>Spain 3.85% (2019: 4.48%)</b>						<b>200,913,935</b>	<b>4.86%</b>
Iberdrola SA	2,921,592	33,863,903	0.82%				
Banco Santander SA	8,371,623	20,445,928	0.49%				
Industria de Diseno Textil SA	550,537	14,574,171	0.35%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Switzerland 16.45% (2019: 14.71%)</b>							
Nestle SA	1,493,985	165,141,669	4.00%	Lloyds Banking Group plc	35,248,450	13,577,643	0.33%
Roche Holding AG	352,758	122,239,554	2.96%	Compass Group plc	894,271	12,287,169	0.30%
Novartis AG	1,078,739	93,831,110	2.27%	Barclays plc	8,688,705	12,283,861	0.30%
Zurich Insurance Group AG	75,073	26,478,177	0.64%	Glencore plc	5,013,000	10,605,474	0.26%
UBS Group AG	1,839,579	21,171,030	0.51%	BAE Systems plc	1,608,812	9,609,257	0.23%
ABB Ltd.	924,848	20,818,962	0.50%	Ferguson plc	113,228	9,250,486	0.22%
Lonza Group AG	37,365	19,724,524	0.48%	Imperial Brands plc	477,679	9,080,537	0.22%
Givaudan SA	4,632	17,246,263	0.42%	SSE plc	515,644	8,693,635	0.21%
Cie Financiere Richemont SA	261,920	16,706,712	0.40%	Legal & General Group plc	2,995,014	8,174,712	0.20%
Alcon, Inc.	247,634	14,206,516	0.34%	Smith & Nephew plc	437,525	8,138,821	0.20%
Sika AG	71,148	13,691,982	0.33%	Ashtead Group plc	225,582	7,578,645	0.18%
Credit Suisse Group AG	1,218,708	12,601,869	0.30%	Standard Chartered plc	1,366,302	7,429,780	0.18%
LafargeHolcim Ltd.	262,717	11,509,031	0.28%	Aviva plc	1,983,621	6,705,832	0.16%
Swiss Re AG	148,538	11,452,890	0.28%	Segro plc REIT	593,817	6,566,796	0.16%
Geberit AG	18,698	9,357,387	0.23%	BT Group plc	4,460,347	6,285,529	0.15%
Partners Group Holding AG	9,356	8,485,617	0.21%	Rentokil Initial plc	923,955	5,817,791	0.14%
SGS SA	3,043	7,434,484	0.18%	Ocado Group plc	232,020	5,813,950	0.14%
Swisscom AG	13,078	6,844,367	0.17%	Intertek Group plc	81,019	5,445,825	0.13%
Swiss Life Holding AG	16,017	5,933,161	0.14%	Halma plc	189,631	5,396,115	0.13%
Sonova Holding AG	27,486	5,486,757	0.13%	3i Group plc	489,736	5,038,211	0.12%
Logitech International SA	82,113	5,360,678	0.13%	WPP plc	625,262	4,873,395	0.12%
Temenos AG	32,709	5,079,552	0.12%	Spirax-Sarco Engineering plc	36,974	4,557,543	0.11%
Schindler Holding AG	20,372	4,794,424	0.12%	Mondi plc	244,170	4,557,125	0.11%
Julius Baer Group Ltd.	112,364	4,701,844	0.11%	Bunzl plc	169,643	4,540,172	0.11%
Kuehne + Nagel International AG	27,191	4,516,768	0.11%	Persimmon plc	160,675	4,538,396	0.11%
Chocoladefabriken Lindt & Spruengli AG	548	4,511,002	0.11%	Sage Group plc	545,039	4,524,238	0.11%
Straumann Holding AG	5,185	4,454,214	0.11%	Informa plc	755,386	4,390,501	0.11%
Chocoladefabriken Lindt & Spruengli AG (XSWX)	51	4,381,194	0.11%	Associated British Foods plc	178,490	4,223,384	0.10%
Adecco Group AG	78,444	3,680,671	0.09%	Croda International plc	64,738	4,204,289	0.10%
Swiss Prime Site AG	38,227	3,534,046	0.09%	DCC plc	49,415	4,109,148	0.10%
Baloise Holding AG	23,464	3,518,795	0.08%	Next plc	67,129	4,059,308	0.10%
Vifor Pharma AG	22,961	3,454,267	0.08%	Burberry Group plc	203,357	4,019,030	0.10%
EMS-Chemie Holding AG	4,146	3,211,613	0.08%	Standard Life Aberdeen plc	1,164,434	3,850,161	0.09%
Swatch Group AG	14,692	2,932,043	0.07%	United Utilities Group plc	342,237	3,848,945	0.09%
Barry Callebaut AG	1,525	2,908,211	0.07%	InterContinental Hotels Group plc	86,344	3,805,513	0.09%
Schindler Holding AG (XSWX)	10,237	2,411,375	0.06%	Severn Trent plc	119,705	3,666,627	0.09%
Clariant AG	99,431	1,952,837	0.05%	Royal Bank of Scotland Group plc	2,400,963	3,607,422	0.09%
Pargesa Holding SA	19,275	1,466,653	0.04%	Smiths Group plc	201,881	3,522,151	0.08%
Banque Cantonale Vaudoise	14,969	1,454,957	0.03%	Melrose Industries plc	2,418,119	3,406,124	0.08%
Swatch Group AG REG	25,779	1,008,253	0.02%	Rolls-Royce Holdings plc	964,119	3,399,871	0.08%
		<b>679,695,459</b>	<b>16.45%</b>	Hargreaves Lansdown plc	167,060	3,361,539	0.08%
				Berkeley Group Holdings plc	62,551	3,219,046	0.08%
				Taylor Wimpey plc	1,823,409	3,212,784	0.08%
				Auto Trader Group plc	493,005	3,206,602	0.08%
				St James's Place plc	269,404	3,171,638	0.08%
				Barratt Developments plc	513,565	3,146,787	0.08%
				WM Morrison Supermarkets plc	1,214,463	2,859,375	0.07%
				Kingfisher plc	1,044,244	2,848,911	0.07%
				Whitbread plc	100,929	2,771,009	0.07%
				Pearson plc	381,499	2,714,207	0.07%
				M&G plc	1,308,718	2,709,370	0.07%
				Admiral Group plc	94,682	2,689,579	0.06%
				GVC Holdings plc	288,774	2,642,528	0.06%
				RSA Insurance Group plc	519,224	2,629,085	0.06%
				Johnsons Matthey plc	97,581	2,529,581	0.06%
				Coca-Cola HBC AG	100,879	2,527,823	0.06%
				Land Securities Group plc REIT	350,693	2,396,239	0.06%
				Hikma Pharmaceuticals plc	85,538	2,346,335	0.06%
				Direct Line Insurance Group plc	696,293	2,331,520	0.06%
				J Sainsbury plc	897,400	2,314,123	0.06%
				Antofagasta plc	199,233	2,308,111	0.06%
				Schroders plc	62,725	2,285,564	0.06%
				British Land Co. plc REIT	448,968	2,143,534	0.05%
				JD Sports Fashion plc	223,007	1,714,456	0.04%
				AVEVA Group plc	33,061	1,671,589	0.04%
				ITV plc	1,807,199	1,667,586	0.04%
<b>United Kingdom 22.43% (2019: 25.98%)</b>							
AstraZeneca plc	658,946	68,563,248	1.66%				
GlaxoSmithKline plc	2,518,893	50,936,624	1.23%				
HSBC Holdings plc	10,204,733	47,737,552	1.15%				
British American Tobacco plc	1,151,641	44,176,029	1.07%				
Diageo plc	1,173,098	38,867,802	0.94%				
BP plc	10,175,117	38,622,334	0.93%				
Royal Dutch Shell plc Class A	2,060,896	32,772,722	0.79%				
Reckitt Benckiser Group plc	356,178	32,707,751	0.79%				
Rio Tinto plc	563,492	31,672,444	0.77%				
Unilever plc	586,584	31,564,307	0.76%				
Royal Dutch Shell plc Class B	1,877,732	28,398,337	0.69%				
RELX plc	970,703	22,428,791	0.54%				
BHP Group plc	1,060,062	21,669,539	0.52%				
National Grid plc	1,759,703	21,508,066	0.52%				
Vodafone Group plc	13,425,581	21,376,131	0.52%				
Prudential plc	1,305,511	19,655,494	0.48%				
London Stock Exchange Group plc	157,699	16,285,804	0.39%				
Experian plc	455,308	15,859,089	0.38%				
Anglo American plc	619,192	14,302,286	0.35%				
Tesco plc	4,929,795	13,894,152	0.34%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Evrax plc	266,055	948,079	0.02%
		<b>926,848,914</b>	<b>22.43%</b>
<b>Total Equities</b>		<b>4,105,414,007</b>	<b>99.34%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>4,105,414,007</b>	<b>99.34%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.00% (2019: 0.00%)</b>				
Euro Stoxx 50 Index September 2020	276	9,889,723	101,235	0.00%
FTSE 100 Index September 2020	78	5,882,352	42,412	0.00%
Euro Stoxx 600 Index September 2020	336	6,731,372	40,683	0.00%
Swiss Market Index IX September 2020	41	4,315,488	14,922	0.00%
			<b>199,252</b>	<b>0.00%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts (0.00%) (2019: 0.00%)</b>							
EUR	5,163,833	GBP	(4,510,980)	JPMorgan Chase Bank	2/7/2020	225,990	0.01%
EUR	2,895,777	GBP	(2,522,740)	JPMorgan Chase Bank	2/7/2020	135,293	0.00%
EUR	7,610,656	USD	(8,423,855)	JPMorgan Chase Bank	2/7/2020	124,054	0.00%
EUR	4,273,397	GBP	(3,800,400)	JPMorgan Chase Bank	2/7/2020	103,889	0.00%
GBP	2,293,650	EUR	(2,442,860)	JPMorgan Chase Bank	2/7/2020	90,337	0.00%
EUR	1,829,106	USD	(1,991,886)	JPMorgan Chase Bank	2/7/2020	62,475	0.00%
CHF	2,849,000	EUR	(2,624,802)	JPMorgan Chase Bank	2/7/2020	58,654	0.00%
EUR	4,032,417	GBP	(3,618,405)	JPMorgan Chase Bank	2/7/2020	58,106	0.00%
EUR	2,490,115	GBP	(2,216,900)	JPMorgan Chase Bank	2/7/2020	57,570	0.00%
EUR	2,351,415	USD	(2,584,739)	JPMorgan Chase Bank	2/7/2020	56,253	0.00%
EUR	5,108,412	CHF	(5,395,500)	JPMorgan Chase Bank	2/7/2020	43,355	0.00%
EUR	1,155,017	GBP	(1,014,930)	JPMorgan Chase Bank	2/7/2020	43,210	0.00%
EUR	934,285	GBP	(814,660)	JPMorgan Chase Bank	2/7/2020	42,748	0.00%
EUR	1,552,385	GBP	(1,377,355)	JPMorgan Chase Bank	2/7/2020	41,700	0.00%
EUR	2,030,997	GBP	(1,813,280)	JPMorgan Chase Bank	2/7/2020	40,624	0.00%
EUR	3,664,450	GBP	(3,298,720)	JPMorgan Chase Bank	2/7/2020	39,827	0.00%
EUR	839,861	GBP	(732,355)	JPMorgan Chase Bank	2/7/2020	38,391	0.00%
EUR	2,037,484	USD	(2,255,189)	JPMorgan Chase Bank	2/7/2020	33,211	0.00%
GBP	1,630,755	EUR	(1,765,165)	JPMorgan Chase Bank	2/7/2020	32,416	0.00%
EUR	2,832,276	CHF	(2,984,100)	JPMorgan Chase Bank	2/7/2020	31,791	0.00%
EUR	667,148	GBP	(583,250)	JPMorgan Chase Bank	2/7/2020	28,643	0.00%
EUR	2,403,448	CHF	(2,532,600)	JPMorgan Chase Bank	2/7/2020	26,645	0.00%
EUR	1,776,739	GBP	(1,593,863)	JPMorgan Chase Bank	2/7/2020	26,167	0.00%
EUR	540,467	GBP	(473,880)	JPMorgan Chase Bank	2/7/2020	21,499	0.00%
EUR	2,446,957	CHF	(2,584,770)	JPMorgan Chase Bank	2/7/2020	20,455	0.00%
EUR	1,590,188	GBP	(1,429,590)	JPMorgan Chase Bank	2/7/2020	19,617	0.00%
EUR	6,311,424	USD	(7,085,855)	JPMorgan Chase Bank	6/10/2020	18,477	0.00%
EUR	1,383,796	CHF	(1,455,300)	JPMorgan Chase Bank	2/7/2020	18,355	0.00%
EUR	511,787	GBP	(450,840)	JPMorgan Chase Bank	2/7/2020	17,756	0.00%
CHF	2,242,500	EUR	(2,095,630)	JPMorgan Chase Bank	6/10/2020	14,694	0.00%
CHF	6,950,151	USD	(7,321,135)	JPMorgan Chase Bank	2/7/2020	13,730	0.00%
EUR	799,658	CHF	(840,690)	JPMorgan Chase Bank	2/7/2020	10,911	0.00%
EUR	448,895	GBP	(400,000)	JPMorgan Chase Bank	2/7/2020	9,936	0.00%
EUR	602,349	GBP	(540,000)	JPMorgan Chase Bank	2/7/2020	9,304	0.00%
EUR	246,595	GBP	(216,760)	JPMorgan Chase Bank	2/7/2020	9,134	0.00%
EUR	857,774	CHF	(904,982)	JPMorgan Chase Bank	2/7/2020	8,333	0.00%
USD	2,193,036	GBP	(1,768,974)	JPMorgan Chase Bank	2/7/2020	7,291	0.00%
EUR	619,437	CHF	(652,400)	JPMorgan Chase Bank	2/7/2020	7,208	0.00%
EUR	540,085	CHF	(568,320)	JPMorgan Chase Bank	2/7/2020	6,818	0.00%
GBP	1,768,974	USD	(2,179,029)	JPMorgan Chase Bank	2/7/2020	6,716	0.00%
EUR	2,230,558	USD	(2,504,254)	JPMorgan Chase Bank	6/10/2020	6,530	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	457,639	CHF	(481,150)	JPMorgan Chase Bank	2/7/2020	6,214	0.00%
EUR	7,837,554	CHF	(8,335,513)	JPMorgan Chase Bank	2/7/2020	5,838	0.00%
EUR	128,006	GBP	(112,570)	JPMorgan Chase Bank	2/7/2020	4,679	0.00%
EUR	351,968	CHF	(371,640)	JPMorgan Chase Bank	2/7/2020	3,102	0.00%
EUR	551,896	CHF	(584,760)	JPMorgan Chase Bank	2/7/2020	2,733	0.00%
NOK	3,250,432	EUR	(297,598)	JPMorgan Chase Bank	2/7/2020	2,690	0.00%
EUR	344,837	CHF	(364,600)	JPMorgan Chase Bank	2/7/2020	2,522	0.00%
EUR	134,549	GBP	(120,540)	JPMorgan Chase Bank	6/10/2020	2,429	0.00%
EUR	381,041	CHF	(403,400)	JPMorgan Chase Bank	2/7/2020	2,236	0.00%
GBP	184,065	EUR	(200,472)	JPMorgan Chase Bank	6/10/2020	1,903	0.00%
EUR	171,309	CHF	(180,840)	JPMorgan Chase Bank	2/7/2020	1,555	0.00%
EUR	89,969	CHF	(94,580)	JPMorgan Chase Bank	2/7/2020	1,234	0.00%
CHF	305,550	EUR	(286,278)	JPMorgan Chase Bank	6/10/2020	1,169	0.00%
GBP	1,982,741	EUR	(2,176,665)	JPMorgan Chase Bank	6/10/2020	1,143	0.00%
EUR	67,893	GBP	(60,905)	JPMorgan Chase Bank	2/7/2020	1,000	0.00%
EUR	160,157	CHF	(169,600)	JPMorgan Chase Bank	2/7/2020	893	0.00%
CHF	200,380	EUR	(187,704)	JPMorgan Chase Bank	6/10/2020	809	0.00%
EUR	2,885,386	CHF	(3,070,325)	State Street Bank & Trust Co.	2/7/2020	444	0.00%
GBP	223,780	EUR	(245,798)	JPMorgan Chase Bank	2/7/2020	435	0.00%
EUR	72,255	USD	(80,825)	Citibank NA	2/7/2020	328	0.00%
EUR	189,007	CHF	(200,880)	JPMorgan Chase Bank	6/10/2020	129	0.00%
DKK	7,284,540	EUR	(977,270)	JPMorgan Chase Bank	2/7/2020	118	0.00%
GBP	122,410	EUR	(134,380)	JPMorgan Chase Bank	6/10/2020	73	0.00%
CHF	1,276,709	EUR	(1,199,600)	JPMorgan Chase Bank	2/7/2020	48	0.00%
EUR	977,290	DKK	(7,284,540)	JPMorgan Chase Bank	6/10/2020	(53)	(0.00%)
USD	475,000	EUR	(423,125)	JPMorgan Chase Bank	2/7/2020	(232)	(0.00%)
CHF	175,180	EUR	(164,889)	JPMorgan Chase Bank	2/7/2020	(318)	(0.00%)
EUR	91,939	CHF	(98,200)	JPMorgan Chase Bank	6/10/2020	(452)	(0.00%)
CHF	195,580	EUR	(184,196)	JPMorgan Chase Bank	2/7/2020	(474)	(0.00%)
EUR	92,190	CHF	(98,620)	JPMorgan Chase Bank	2/7/2020	(536)	(0.00%)
CHF	583,620	EUR	(548,989)	JPMorgan Chase Bank	2/7/2020	(671)	(0.00%)
USD	1,414,063	EUR	(1,259,702)	JPMorgan Chase Bank	2/7/2020	(771)	(0.00%)
CHF	94,840	EUR	(90,236)	JPMorgan Chase Bank	2/7/2020	(1,259)	(0.00%)
EUR	2,180,116	GBP	(1,982,741)	JPMorgan Chase Bank	2/7/2020	(1,279)	(0.00%)
GBP	314,400	EUR	(346,503)	JPMorgan Chase Bank	6/10/2020	(1,341)	(0.00%)
GBP	250,040	EUR	(276,164)	JPMorgan Chase Bank	6/10/2020	(1,734)	(0.00%)
CHF	273,030	EUR	(258,787)	JPMorgan Chase Bank	2/7/2020	(2,514)	(0.00%)
EUR	975,052	DKK	(7,284,540)	JPMorgan Chase Bank	2/7/2020	(2,609)	(0.00%)
EUR	297,055	NOK	(3,250,432)	JPMorgan Chase Bank	6/10/2020	(2,684)	(0.00%)
USD	895,205	EUR	(800,000)	JPMorgan Chase Bank	2/7/2020	(3,315)	(0.00%)
CHF	447,000	EUR	(423,432)	JPMorgan Chase Bank	2/7/2020	(3,835)	(0.00%)
GBP	242,640	EUR	(270,727)	JPMorgan Chase Bank	2/7/2020	(4,261)	(0.00%)
EUR	282,230	CHF	(304,860)	JPMorgan Chase Bank	2/7/2020	(4,748)	(0.00%)
GBP	241,860	EUR	(270,482)	JPMorgan Chase Bank	2/7/2020	(4,949)	(0.00%)
EUR	288,628	GBP	(266,550)	BNP Paribas	2/7/2020	(5,177)	(0.00%)
CHF	8,335,513	EUR	(7,842,915)	JPMorgan Chase Bank	6/10/2020	(5,410)	(0.00%)
CHF	678,020	EUR	(642,288)	Citibank NA	2/7/2020	(5,835)	(0.00%)
CHF	483,500	EUR	(459,975)	JPMorgan Chase Bank	2/7/2020	(6,358)	(0.00%)
USD	2,498,823	EUR	(2,230,558)	JPMorgan Chase Bank	2/7/2020	(6,429)	(0.00%)
USD	2,180,137	GBP	(1,768,974)	JPMorgan Chase Bank	6/10/2020	(6,846)	(0.00%)
GBP	1,312,620	EUR	(1,450,941)	JPMorgan Chase Bank	2/7/2020	(7,750)	(0.00%)
EUR	694,353	GBP	(637,910)	JPMorgan Chase Bank	2/7/2020	(8,340)	(0.00%)
CHF	756,400	EUR	(719,007)	JPMorgan Chase Bank	2/7/2020	(9,283)	(0.00%)
CHF	866,070	EUR	(822,824)	JPMorgan Chase Bank	2/7/2020	(10,145)	(0.00%)
CHF	1,473,900	EUR	(1,394,884)	JPMorgan Chase Bank	2/7/2020	(11,179)	(0.00%)
CHF	939,800	EUR	(893,174)	JPMorgan Chase Bank	2/7/2020	(11,347)	(0.00%)
GBP	327,510	EUR	(371,191)	JPMorgan Chase Bank	2/7/2020	(12,231)	(0.00%)
GBP	390,145	EUR	(440,394)	JPMorgan Chase Bank	2/7/2020	(12,566)	(0.00%)
CHF	1,159,480	EUR	(1,100,774)	JPMorgan Chase Bank	2/7/2020	(12,673)	(0.00%)
EUR	2,976,009	CHF	(3,179,520)	JPMorgan Chase Bank	2/7/2020	(13,013)	(0.00%)
GBP	287,225	EUR	(328,854)	JPMorgan Chase Bank	2/7/2020	(14,457)	(0.00%)
USD	7,341,474	CHF	(6,950,151)	JPMorgan Chase Bank	6/10/2020	(14,990)	(0.00%)
CHF	2,400,000	EUR	(2,270,102)	JPMorgan Chase Bank	2/7/2020	(16,818)	(0.00%)
EUR	1,801,144	CHF	(1,933,060)	JPMorgan Chase Bank	2/7/2020	(17,106)	(0.00%)
GBP	473,680	EUR	(536,739)	JPMorgan Chase Bank	2/7/2020	(17,560)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
GBP	801,430	EUR	(897,605)	JPMorgan Chase Bank	2/7/2020	(17,897)	(0.00%)
GBP	950,000	EUR	(1,061,279)	JPMorgan Chase Bank	2/7/2020	(18,155)	(0.00%)
GBP	576,750	EUR	(650,713)	JPMorgan Chase Bank	2/7/2020	(18,216)	(0.00%)
USD	7,085,855	EUR	(6,325,143)	JPMorgan Chase Bank	2/7/2020	(18,229)	(0.00%)
CHF	1,621,800	EUR	(1,541,411)	JPMorgan Chase Bank	2/7/2020	(19,664)	(0.00%)
EUR	1,508,551	CHF	(1,625,440)	JPMorgan Chase Bank	2/7/2020	(21,084)	(0.00%)
EUR	4,717,581	GBP	(4,306,260)	JPMorgan Chase Bank	2/7/2020	(22,266)	(0.00%)
GBP	500,000	EUR	(571,730)	JPMorgan Chase Bank	2/7/2020	(24,339)	(0.00%)
CHF	2,104,960	EUR	(2,000,015)	JPMorgan Chase Bank	2/7/2020	(24,841)	(0.00%)
CHF	8,141,280	EUR	(7,672,058)	State Street Bank & Trust Co.	2/7/2020	(24,945)	(0.00%)
EUR	277,391	NOK	(3,250,432)	JPMorgan Chase Bank	2/7/2020	(25,385)	(0.00%)
CHF	1,826,470	EUR	(1,739,098)	State Street Bank & Trust Co.	2/7/2020	(25,697)	(0.00%)
CHF	1,921,837	EUR	(1,828,761)	JPMorgan Chase Bank	2/7/2020	(25,755)	(0.00%)
EUR	1,753,248	CHF	(1,892,000)	JPMorgan Chase Bank	2/7/2020	(27,568)	(0.00%)
USD	863,000	EUR	(793,203)	Royal Bank of Canada	2/7/2020	(27,886)	(0.00%)
GBP	581,600	EUR	(667,085)	Citibank NA	2/7/2020	(30,611)	(0.00%)
GBP	860,100	EUR	(977,753)	JPMorgan Chase Bank	2/7/2020	(35,423)	(0.00%)
GBP	3,000,245	EUR	(3,333,261)	JPMorgan Chase Bank	2/7/2020	(36,648)	(0.00%)
GBP	1,500,000	EUR	(1,683,575)	JPMorgan Chase Bank	2/7/2020	(37,507)	(0.00%)
GBP	2,480,705	EUR	(2,759,687)	JPMorgan Chase Bank	6/10/2020	(39,492)	(0.00%)
GBP	981,750	EUR	(1,123,546)	JPMorgan Chase Bank	2/7/2020	(48,860)	(0.00%)
USD	7,269,880	CHF	(6,950,151)	JPMorgan Chase Bank	2/7/2020	(64,984)	(0.00%)
USD	2,178,087	EUR	(2,000,000)	State Street Bank & Trust Co.	2/7/2020	(68,213)	(0.00%)
GBP	1,221,500	EUR	(1,405,364)	JPMorgan Chase Bank	2/7/2020	(69,148)	(0.00%)
GBP	2,353,400	EUR	(2,653,114)	JPMorgan Chase Bank	2/7/2020	(71,983)	(0.00%)
GBP	1,369,847	EUR	(1,573,939)	JPMorgan Chase Bank	2/7/2020	(75,187)	(0.00%)
GBP	3,710,352	EUR	(4,155,977)	JPMorgan Chase Bank	2/7/2020	(83,272)	(0.00%)
EUR	3,324,225	CHF	(3,619,080)	JPMorgan Chase Bank	2/7/2020	(85,805)	(0.00%)
CHF	14,359,174	EUR	(13,573,537)	JPMorgan Chase Bank	2/7/2020	(91,118)	(0.00%)
GBP	2,188,800	EUR	(2,501,288)	JPMorgan Chase Bank	2/7/2020	(104,840)	(0.00%)
GBP	3,140,650	EUR	(3,552,374)	JPMorgan Chase Bank	2/7/2020	(109,259)	(0.00%)
GBP	7,615,555	EUR	(8,562,341)	Barclays Bank plc	2/7/2020	(207,009)	(0.01%)
						<b>(152,997)</b>	<b>(0.00%)</b>
<b>Total Financial Derivative Instruments</b>						<b>46,255</b>	<b>0.00%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>27,395,949</b>	<b>0.66%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>4,132,856,211</b>	<b>100.00%</b>
Analysis of Total Net Assets						US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing						4,094,117,961	99.06%
(b) Transferable securities dealt in on another regulated market						4,395,636	0.11%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market						6,900,410	0.17%
(d) Financial derivative instruments						46,255	0.00%
(e) Other assets and liabilities						27,395,949	0.66%
<b>Total Net Assets (for financial reporting purposes)</b>						<b>4,132,856,211</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	4,105,414,007	4,774,030,290
Financial Derivative Instruments	1,911,089	308,525
Cash	10,040,167	10,158,036
Unrealised Appreciation on Spot Currency Contracts	—	4,184
Receivables:		
Interest and Dividends	14,416,738	12,395,700
Capital Shares Issued	794,807	5,029,862
Investments Sold	116,569	84
Futures Margin Cash	3,704,373	1,466,228
<b>Total Current Assets</b>	<b>4,136,397,750</b>	<b>4,803,392,909</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	1,864,834	390,048
Payables and Other Liabilities:		
Capital Shares Redeemed	1,278,555	2,635,599
Management Fees Payable	398,150	468,346
<b>Total Current Liabilities</b>	<b>3,541,539</b>	<b>3,493,993</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>4,132,856,211</b>	<b>4,799,898,916</b>



Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	2,586,370,750	3,159,479,620	2,831,161,211
Net Assets	2,302,783,062	2,814,681,198	2,476,631,465
Number of Shares Outstanding	115,791,801	123,590,869	137,546,809
<b>Net Asset Value Per Share</b>	<b>19.89</b>	<b>22.77</b>	<b>18.01</b>
<b>Investor EUR</b>			
US (\$) Equivalent	264,084,582	148,484,669	140,737,221
Net Assets	235,128,511	132,280,330	123,113,523
Number of Shares Outstanding	12,053,195	5,921,401	6,967,733
<b>Net Asset Value Per Share</b>	<b>19.51</b>	<b>22.34</b>	<b>17.67</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	729,323,875	801,092,980	641,987,104
Net Assets	649,355,730	713,668,585	561,594,817
Number of Shares Outstanding	4,812,352	4,619,450	4,601,854
<b>Net Asset Value Per Share</b>	<b>134.94</b>	<b>154.49</b>	<b>122.04</b>
<b>USD Acc<sup>2</sup></b>			
Net Assets	218,674,146	580,619,391	434,250,157
Number of Shares Outstanding	9,794,080	22,721,775	21,105,995
<b>Net Asset Value Per Share</b>	<b>22.33</b>	<b>25.55</b>	<b>20.57</b>
<b>Institutional Plus USD Acc<sup>2</sup></b>			
Net Assets	334,402,858	74,932,114	44,502,118
Number of Shares Outstanding	3,044,354	596,161	440,124
<b>Net Asset Value Per Share</b>	<b>109.84</b>	<b>125.69</b>	<b>101.11</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	5,578	95,809
Dividend Income	73,339,890	129,857,216
Securities Lending Income	612,518	811,226
Net Gain/(Loss) on Financial Instruments	(632,487,319)	528,776,421
<b>Total Investment Income/(Loss)</b>	<b>(558,529,333)</b>	<b>659,540,672</b>
<b>Expenses</b>		
Management Fees	2,259,681	6,040,065
Transaction Fees and Commissions	650,699	485,244
Other Expenses	—	358
<b>Total Expenses</b>	<b>2,910,380</b>	<b>6,525,667</b>
<b>Finance Costs</b>		
Interest Expense	89,111	85,863
<b>Total Finance Costs</b>	<b>89,111</b>	<b>85,863</b>
<b>Net Investment Income/(Loss)</b>	<b>(561,528,824)</b>	<b>652,929,142</b>
Foreign Withholding Tax	(9,216,531)	(10,570,068)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(570,745,355)</b>	<b>642,359,074</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(570,745,355)	642,359,074
<b>Capital Transactions</b>		
Subscriptions	1,014,855,181	362,395,594
Redemptions	(1,111,152,531)	(677,978,421)
Total Capital Transactions	(96,297,350)	(315,582,827)
Total Increase/(Decrease) for the Period	(667,042,705)	326,776,247
<b>Net Assets</b>		
Beginning of Period	4,799,898,916	4,123,989,703
<b>End of Period</b>	<b>4,132,856,211</b>	<b>4,450,765,950</b>

# Vanguard Eurozone Stock Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI EMU Index, a market-capitalisation-weighted index of common stocks designed to capture 85% of the underlying euro zone countries' market capitalisation.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans, and some countries began to lift lockdown restrictions. US stocks held up relatively well, especially compared with European and emerging-market stocks, but still finished the half-year down.
- In this environment, the fund's benchmark index returned -12.37% for the six months ended 30 June 2020.
- Of the benchmark's 11 industry sectors, only health care, information technology and utilities posted positive returns. Energy was the biggest laggard amid the drop in the price of oil, followed by financials and real estate.
- All markets in the index posted negative returns; Austria, Belgium and Spain were the poorest performers.

All returns in the commentary above are in euros.

## Benchmark: MSCI EMU Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-12.21%	2.21%	6.42%
Benchmark	-12.37	1.87	6.10
Tracking Difference*	0.16		
Investor EUR	-12.21%	2.16%	6.35%
Benchmark	-12.37	1.87	6.10
Tracking Difference*	0.16		
Institutional Plus EUR Acc	-12.20%	2.30%	4.24%
Benchmark	-12.37	1.87	3.80
Tracking Difference*	0.17		
USD Acc	-12.16%	2.37%	0.97%
Benchmark	-12.32	2.03	0.60
Tracking Difference*	0.16		
Institutional Plus USD Acc	-12.15%	2.47%	1.06%
Benchmark	-12.32	2.03	0.60
Tracking Difference*	0.17		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: Institutional Plus EUR Acc, 2 September 2014; USD Acc and Institutional Plus USD Acc, 27 February 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost Euro (€)		Shares	Proceeds Euro (€)
<b>Purchases</b>			<b>Sales</b>		
SAP SE	106,002	11,553,756	NXP Semiconductors NV	139,421	12,445,707
ASML Holding NV	35,127	9,256,096	ASML Holding NV	29,848	8,960,830
LVMH Moët Hennessy Louis Vuitton SE	22,987	8,231,442	SAP SE	66,397	8,312,711
Sanofi	93,621	7,907,572	LVMH Moët Hennessy Louis Vuitton SE	19,635	7,831,313
Total SA	223,016	7,587,877	Sanofi	78,881	7,232,975
Bayer AG	100,890	6,057,923	Allianz SE	32,107	6,586,197
Allianz SE	34,146	5,568,268	Total SA	161,092	6,496,670
Just Eat Takeaway.com NV	61,192	5,542,257	Iberdrola SA	578,180	5,963,330
Unilever NV	121,234	5,525,331	Siemens AG	53,714	5,681,294
Siemens AG	63,248	5,473,098	Unilever NV	105,981	5,405,546
L'Oreal SA (XPAR)	20,365	5,102,082	L'Oreal SA (XPAR)	17,912	4,869,540
Adyen NV	4,401	4,962,205	Bayer AG	67,028	4,729,332
Air Liquide SA (XPAR)	39,601	4,615,066	Enel SpA	570,813	4,553,073
Iberdrola SA	499,422	4,525,407	Air Liquide SA (XPAR)	33,123	4,407,377
Enel SpA	671,326	4,431,142	Airbus SE	39,422	4,090,315
Adidas AG	18,897	4,238,386	Schneider Electric SE	38,903	3,827,815
Schneider Electric SE	45,777	3,780,183	BASF SE	64,442	3,634,835
LEG Immobilien AG	32,812	3,687,003	Deutsche Telekom AG	232,244	3,612,641
Deutsche Telekom AG	273,639	3,595,108	Banco Santander SA	1,161,218	3,591,712
BASF SE	75,906	3,564,812	BNP Paribas SA	78,809	3,532,061
Scout24 AG	51,216	3,517,224	Vinci SA	35,594	3,376,062
Vinci SA	43,971	3,444,133	Daimler AG	86,748	3,309,106
Airbus SE	48,416	3,317,178	Adidas AG	12,182	3,212,994

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
<b>Equities 98.57% (2019: 99.42%)</b>							
<b>Austria 0.52% (2019: 0.69%)</b>							
Erste Group Bank AG	124,629	2,610,977	0.15%	Vivendi SA	369,790	8,446,004	0.50%
OMV AG	65,687	1,954,845	0.12%	Legrand SA	119,057	8,050,634	0.48%
Verbund AG	30,378	1,210,867	0.07%	Cie de Saint-Gobain	230,795	7,396,980	0.44%
ANDRITZ AG	32,477	1,052,255	0.06%	Cappgemini SE	71,751	7,315,014	0.43%
Raiffeisen Bank International AG	66,096	1,048,283	0.06%	Cie Generale des Etablissements Michelin SCA	75,698	6,989,953	0.41%
Voestalpine AG	51,761	990,964	0.06%	STMicroelectronics NV	284,480	6,884,416	0.41%
		<b>8,868,191</b>	<b>0.52%</b>	Teleperformance	26,188	5,915,869	0.35%
				Societe Generale SA	361,693	5,353,056	0.32%
<b>Belgium 2.84% (2019: 3.06%)</b>				Veolia Environnement SA	240,317	4,811,146	0.28%
Unheuser-Busch InBev SA	339,878	14,908,748	0.88%	Worldline SA	61,149	4,713,365	0.28%
UCB SA	56,383	5,813,087	0.34%	Credit Agricole SA	514,824	4,338,937	0.26%
KBC Group NV	111,444	5,690,331	0.34%	Edenred	108,644	4,229,511	0.25%
Groupe Bruxelles Lambert SA	50,390	3,763,125	0.22%	Engie SA (Prime De Fidelite)-EUR	384,132	4,225,452	0.25%
Umicore SA	87,910	3,684,308	0.22%	Ingenico Group SA	26,992	3,832,864	0.23%
Galapagos NV	18,745	3,281,312	0.19%	Peugeot SA	262,374	3,799,176	0.22%
Ageas SA	79,675	2,512,950	0.15%	L'Oreal SA (Prime De Fidelite 2021)	13,158	3,759,241	0.22%
Solvay SA	33,067	2,356,354	0.14%	Carrefour SA	270,041	3,714,414	0.22%
Sofina SA	6,873	1,615,155	0.10%	Alstom SA	85,671	3,547,636	0.21%
Elia Group SA	13,777	1,330,858	0.08%	Air Liquide SA-EUR	27,410	3,519,444	0.21%
Proximus SADP	67,856	1,230,908	0.07%	Thales SA	47,565	3,418,972	0.20%
Colruyt SA	24,617	1,205,495	0.07%	Atos SE	43,822	3,326,090	0.20%
Telenet Group Holding NV	20,215	740,678	0.04%	Eurofins Scientific SE	5,882	3,285,685	0.19%
		<b>48,133,309</b>	<b>2.84%</b>	L'Oreal SA	10,852	3,100,416	0.18%
				Bouygues SA	101,660	3,091,481	0.18%
<b>Finland 3.11% (2019: 2.93%)</b>				Eiffage SA	37,151	3,024,091	0.18%
Nokia OYJ	2,521,916	9,806,470	0.58%	ArcelorMittal SA	319,796	2,996,489	0.18%
Kone OYJ Class B	151,593	9,280,523	0.55%	Ubisoft Entertainment SA	40,351	2,961,763	0.17%
Neste OYJ	188,666	6,567,463	0.39%	Engie SA (XPAR)	258,634	2,844,974	0.17%
Sampo OYJ Class A	210,140	6,434,487	0.38%	Unibail-Rodamco-Westfield REIT	55,527	2,785,234	0.16%
UPM-Kymmene OYJ	238,001	6,121,386	0.36%	Publicis Groupe SA	96,534	2,781,145	0.16%
Elisa OYJ	63,422	3,433,667	0.20%	Sartorius Stedim Biotech	12,331	2,774,475	0.16%
Fortum OYJ	198,105	3,348,965	0.20%	Arkema SA	30,754	2,618,396	0.15%
Stora Enso OYJ Class R	259,425	2,757,688	0.16%	Getlink SE	196,249	2,519,837	0.15%
Orion OYJ Class B	46,897	2,019,385	0.12%	Bureau Veritas SA	131,032	2,460,781	0.15%
Wartsila OYJ Abp	198,094	1,457,576	0.09%	Valeo SA	102,145	2,386,107	0.14%
Metso OYJ	46,960	1,369,823	0.08%	Orpea	23,055	2,372,360	0.14%
		<b>52,597,433</b>	<b>3.11%</b>	BioMerieux	18,473	2,259,248	0.13%
				Gecina SA REIT	20,436	2,247,960	0.13%
<b>France 33.48% (2019: 35.34%)</b>				Air Liquide SA	16,846	2,163,026	0.13%
LVMH Moet Hennessy Louis Vuitton SE	123,888	48,378,264	2.86%	Accor SA	84,549	2,046,931	0.12%
Sanofi	503,295	45,623,692	2.69%	Renault SA	85,789	1,937,116	0.11%
Total SA	1,102,437	37,455,297	2.21%	Amundi SA	27,051	1,885,455	0.11%
Schneider Electric SE	246,585	24,382,325	1.44%	SCOR SE	70,757	1,726,471	0.10%
Vinci SA	229,828	18,845,896	1.11%	Suez SA	154,100	1,608,034	0.09%
BNP Paribas SA	501,714	17,745,624	1.05%	Klepierre SA REIT	87,755	1,556,335	0.09%
Danone SA	275,413	16,954,424	1.00%	Covivio REIT	21,401	1,380,365	0.08%
Airbus SE	261,998	16,642,113	0.98%	Ipsen SA	16,824	1,272,736	0.08%
Kering SA	33,794	16,364,744	0.97%	Remy Cointreau SA	10,060	1,219,272	0.07%
AXA SA	862,704	16,056,647	0.95%	Aeroports de Paris	13,248	1,210,867	0.07%
L'Oreal SA (Prime De Fidelite)	52,873	15,105,816	0.89%	Faurecia SE	33,888	1,178,286	0.07%
EssilorLuxottica SA	126,853	14,492,955	0.86%	Iliad SA	6,593	1,144,874	0.07%
Pernod Ricard SA	94,692	13,261,615	0.78%	Bolloré SA	393,792	1,101,042	0.07%
Air Liquide SA (Prime De Fidelite)	99,826	12,817,658	0.76%	Sodexo SA (Prime De Fidelite 2022)	17,491	1,052,958	0.06%
Safran SA	142,937	12,752,839	0.75%	La Francaise des Jeux SAEM	38,339	1,052,789	0.06%
Hermes International	14,125	10,506,175	0.62%	SES SA Class A	171,162	1,040,665	0.06%
L'Oreal SA (XPAR)	35,131	10,036,927	0.59%	Engie SA (Prime De Fidelite 2021)- EUR	92,924	1,022,164	0.06%
Orange SA	889,816	9,472,091	0.56%	Wendel SE	11,900	1,009,715	0.06%
Dassault Systemes SE	58,628	9,005,261	0.53%	Natixis SA	421,972	981,085	0.06%
Air Liquide SA (XPAR)	66,916	8,592,014	0.51%				

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Electricite de France SA (Prime De Fidelite)	114,937	943,633	0.06%	Covestro AG	77,614	2,627,234	0.16%
Dassault Aviation SA	1,092	895,986	0.05%	Aroundtown SA	514,055	2,620,652	0.15%
Engie SA-EUR	78,884	867,724	0.05%	Uniper SE	89,798	2,577,203	0.15%
ICADE REIT	13,657	846,734	0.05%	Puma SE	37,007	2,546,822	0.15%
Eurazeo SE	17,300	789,226	0.05%	Evonik Industries AG	93,627	2,116,906	0.12%
CNP Assurances	75,583	774,726	0.05%	Volkswagen AG	14,324	2,052,629	0.12%
Electricite de France SA (XPAR)	91,847	754,064	0.04%	Knorr-Bremse AG	21,590	1,948,066	0.12%
Sodexo SA (XPAR)	11,623	699,705	0.04%	GEA Group AG	68,453	1,926,952	0.11%
SEB SA (Prime De Fidelite)	4,730	695,783	0.04%	Commerzbank AG	447,183	1,773,975	0.10%
Casino Guichard Perrachon SA	19,774	650,565	0.04%	LANXESS AG	37,091	1,741,793	0.10%
JCDecaux SA	39,307	650,531	0.04%	United Internet AG	45,705	1,723,536	0.10%
Sodexo SA	10,370	624,274	0.04%	KION Group AG	29,000	1,589,200	0.09%
SEB SA (XPAR)	3,184	468,366	0.03%	Nemetschek SE	25,768	1,577,002	0.09%
EDF (Prime De Fidelite 2021)	37,964	311,684	0.02%	Carl Zeiss Meditec AG	17,963	1,559,188	0.09%
Unibail-Rodamco-Westfield (XPAR) REIT	6,202	311,092	0.02%	Telefonica Deutschland Holding AG	464,626	1,220,572	0.07%
Electricite de France SA	32,110	263,623	0.02%	thyssenkrupp AG	180,579	1,140,176	0.07%
SEB SA	1,144	168,282	0.01%	Fuchs Petrolub SE - Preference Shares	31,020	1,108,655	0.07%
SEB SA - EUR	1,037	152,543	0.01%	Bayerische Motoren Werke AG - Preference Shares	24,966	1,078,032	0.06%
		<b>567,049,720</b>	<b>33.48%</b>	Deutsche Lufthansa AG	104,433	933,840	0.06%
<b>Germany 28.43% (2019: 26.78%)</b>				Hochtief AG	10,769	850,213	0.05%
SAP SE	465,739	57,900,672	3.42%	Fraport AG Frankfurt Airport Services Worldwide	18,236	707,922	0.04%
Siemens AG	341,225	35,746,731	2.11%	METRO AG	78,855	663,644	0.04%
Allianz SE	186,091	33,823,900	2.00%			<b>481,383,220</b>	<b>28.43%</b>
Bayer AG	438,188	28,828,389	1.70%	<b>Ireland 1.99% (2019: 1.82%)</b>			
Deutsche Telekom AG	1,486,580	22,216,938	1.31%	CRH plc	350,221	10,681,741	0.63%
BASF SE	409,707	20,436,185	1.21%	Kerry Group plc Class A	70,845	7,814,204	0.46%
Adidas AG	84,928	19,839,181	1.17%	Flutter Entertainment plc-EUR	46,182	5,403,294	0.32%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	64,376	14,896,606	0.88%	Kingspan Group plc	68,604	3,934,439	0.23%
Deutsche Post AG	441,274	14,363,469	0.85%	Smurfit Kappa Group plc	100,805	2,999,957	0.18%
Daimler AG	381,766	13,798,932	0.81%	Flutter Entertainment plc	23,591	2,804,076	0.17%
Deutsche Boerse AG	84,745	13,648,182	0.81%			<b>33,637,711</b>	<b>1.99%</b>
Vonovia SE	229,762	12,540,410	0.74%	<b>Italy 7.02% (2019: 7.25%)</b>			
Infineon Technologies AG	558,003	11,648,313	0.69%	Enel SpA	3,627,413	27,851,277	1.64%
Volkswagen AG - Preference Shares	82,962	11,194,892	0.66%	Intesa Sanpaolo SpA	6,639,108	11,310,384	0.67%
E.ON SE	1,001,289	10,027,909	0.59%	Eni SpA	1,134,659	9,633,255	0.57%
Bayerische Motoren Werke AG	148,023	8,410,667	0.50%	Ferrari NV	56,219	8,536,855	0.50%
Fresenius SE & Co. KGaA	186,470	8,227,056	0.49%	UniCredit SpA	946,528	7,750,171	0.46%
RWE AG	260,464	8,103,035	0.48%	Assicurazioni Generali SpA	490,394	6,605,607	0.39%
Deutsche Bank AG	875,854	7,413,228	0.44%	Fiat Chrysler Automobiles NV	489,508	4,378,160	0.26%
Fresenius Medical Care AG & Co. KGaA	95,055	7,252,696	0.43%	Snam SpA	908,362	3,936,841	0.23%
Henkel AG & Co. KGaA - Preference Shares	79,455	6,585,230	0.39%	Terna Rete Elettrica Nazionale SpA	627,496	3,839,021	0.23%
Deutsche Wohnen SE	152,408	6,088,700	0.36%	FinecoBank Banca Fineco SpA	271,743	3,264,992	0.19%
Merck KGaA	57,663	5,956,588	0.35%	Atlantia SpA	221,053	3,161,058	0.19%
Symrise AG Class A	57,382	5,939,037	0.35%	Moncler SpA	86,433	2,942,179	0.17%
Delivery Hero SE	57,086	5,192,543	0.31%	CNH Industrial NV	456,574	2,843,543	0.17%
Sartorius AG - Preference Shares	15,864	4,641,806	0.27%	Nexi SpA	167,961	2,586,599	0.15%
Beiersdorf AG	44,973	4,546,770	0.27%	EXOR NV	48,385	2,459,893	0.15%
Continental AG	49,087	4,278,423	0.25%	Prysmian SpA	107,672	2,220,197	0.13%
Zalando SE	67,663	4,247,883	0.25%	Recordati SpA	46,626	2,072,526	0.12%
Hannover Rueck SE	26,906	4,127,380	0.24%	Davide Campari-Milano SpA	259,045	1,942,837	0.12%
QIAGEN NV	102,943	3,946,835	0.23%	DiaSorin SpA	11,229	1,913,422	0.11%
MTU Aero Engines AG	23,693	3,652,276	0.22%	Poste Italiane SpA	233,179	1,804,805	0.11%
Porsche Automobil Holding SE - Preference Shares	68,348	3,496,684	0.21%	Mediobanca Banca di Credito Finanziario SpA	277,140	1,770,925	0.10%
LEG Immobilien AG	30,780	3,478,140	0.21%	Telecom Italia SpA	3,753,329	1,312,539	0.08%
Henkel AG & Co. KGaA	46,369	3,438,261	0.20%	Tenaris SA	210,626	1,210,678	0.07%
Scout24 AG	47,972	3,312,467	0.20%	Leonardo SpA	181,061	1,068,260	0.06%
Brenntag AG	68,927	3,223,716	0.19%	Infrastrutture Wireless Italiane SpA	107,043	954,824	0.06%
HeidelbergCement AG	66,416	3,157,417	0.19%	Telecom Italia SpA (Non CVA)	2,666,908	920,083	0.05%
Siemens Healthineers AG	66,915	2,853,925	0.17%	Pirelli & C SpA	174,944	660,414	0.04%
TeamViewer AG	57,974	2,817,536	0.17%			<b>118,951,345</b>	<b>7.02%</b>



	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
<b>Netherlands 13.24% (2019: 12.28%)</b>							
ASML Holding NV	189,849	62,061,638	3.66%	Industria de Diseno Textil SA	486,585	11,468,809	0.68%
Unilever NV	651,516	30,784,131	1.82%	Banco Bilbao Vizcaya Argentaria SA	2,974,739	9,114,600	0.54%
Prosus NV	217,385	17,986,435	1.06%	Amadeus IT Group SA	192,368	8,922,028	0.53%
Koninklijke Philips NV	399,517	16,587,946	0.98%	Telefonica SA	2,080,638	8,836,470	0.52%
Koninklijke Ahold Delhaize NV	490,907	11,909,404	0.70%	Cellnex Telecom SA	111,693	6,058,228	0.36%
ING Groep NV	1,738,224	10,773,512	0.64%	Ferrovial SA	216,166	5,123,134	0.30%
Adyen NV	8,052	10,431,366	0.62%	Repsol SA	627,178	4,883,208	0.29%
Heineken NV	115,614	9,487,285	0.56%	Grifols SA	133,031	3,595,828	0.21%
Koninklijke DSM NV	76,866	9,469,891	0.56%	Aena SME SA	30,119	3,575,125	0.21%
Wolters Kluwer NV	121,767	8,465,242	0.50%	Red Electrica Corp. SA	193,045	3,205,512	0.19%
Akzo Nobel NV	89,021	7,098,534	0.42%	Endesa SA	141,654	3,106,472	0.18%
Just Eat Takeaway.com NV	54,130	5,021,099	0.30%	CaixaBank SA	1,601,635	3,043,907	0.18%
NN Group NV	130,313	3,896,359	0.23%	ACS Actividades de Construccion y Servicios SA	113,658	2,550,486	0.15%
Koninklijke KPN NV	1,593,224	3,760,009	0.22%	Enagas SA	111,004	2,414,337	0.14%
Heineken Holding NV	51,400	3,744,490	0.22%	Naturgy Energy Group SA	131,774	2,182,836	0.13%
Coca-Cola European Partners plc	91,556	3,078,088	0.18%	Siemens Gamesa Renewable Energy SA	106,382	1,678,708	0.10%
Aegon NV	798,674	2,118,882	0.12%	Bankinter SA	300,937	1,277,478	0.08%
Randstad NV	53,167	2,108,603	0.12%	Mapfre SA	465,980	738,112	0.04%
AerCap Holdings NV	58,776	1,611,807	0.09%	Telefonica SA - Rights Issue 7/7/2020	2,178,060	381,378	0.02%
Koninklijke Vopak NV	31,343	1,475,628	0.09%	Repsol SA - Rights Issue 6/7/2020	656,860	284,618	0.02%
ABN AMRO Bank NV	188,852	1,447,739	0.09%	ACS Actividades de Construccion y Servicios SA - Rights Issue 7/7/2020	119,275	165,613	0.01%
Altice Europe NV	276,126	948,493	0.06%				
		<b>224,266,581</b>	<b>13.24%</b>			<b>125,461,124</b>	<b>7.41%</b>
<b>Portugal 0.53% (2019: 0.49%)</b>							
EDP - Energias de Portugal SA	1,141,090	4,849,633	0.29%	<b>Total Equities</b>		<b>1,669,251,295</b>	<b>98.57%</b>
Galp Energia SGPS SA	223,580	2,301,756	0.14%	<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>1,669,251,295</b>	<b>98.57%</b>
Jeronimo Martins SGPS SA	112,280	1,749,884	0.10%				
Banco Espirito Santo SA	694,154	1,388	0.00%				
		<b>8,902,661</b>	<b>0.53%</b>				
<b>Spain 7.41% (2019: 8.78%)</b>							
Iberdrola SA	2,590,525	26,734,218	1.58%				
Banco Santander SA	7,413,207	16,120,019	0.95%				

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.01% (2019: (0.00%))</b>				
Euro Stoxx 50 Index September 2020	753	24,160,558	108,632	0.01%
<b>Total Financial Derivative Instruments</b>			<b>108,632</b>	<b>0.01%</b>

	Fair Value Euro (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>24,129,095</b>	<b>1.42%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>	<b>1,693,489,022</b>	<b>100.00%</b>

	Euro (€)	% of Total Net Assets
<b>Analysis of Total Net Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	1,661,623,205	98.12%
(b) Transferable securities dealt in on another regulated market	3,464,490	0.20%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	4,163,600	0.25%
(d) Financial derivative instruments	108,632	0.01%
(e) Other assets and liabilities	24,129,095	1.42%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>1,693,489,022</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Euro (€) As at 30 June 2020	Euro (€) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	1,669,251,295	1,844,916,427
Financial Derivative Instruments	108,632	—
Cash	7,455,646	6,107,550
Receivables:		
Interest and Dividends	7,151,358	4,937,196
Capital Shares Issued	8,329,982	405,467
Investments Sold	89,392,978	681,390
Futures Margin Cash	3,871,401	—
<b>Total Current Assets</b>	<b>1,785,561,292</b>	<b>1,857,048,030</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	—	33,657
Payables and Other Liabilities:		
Capital Shares Redeemed	91,755,947	1,072,044
Management Fees Payable	164,761	179,595
Other Payables	151,562	151,563
<b>Total Current Liabilities</b>	<b>92,072,270</b>	<b>1,436,859</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>1,693,489,022</b>	<b>1,855,611,171</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
Net Assets	1,150,837,393	1,305,756,896	884,514,445
Number of Shares Outstanding	5,978,320	5,955,718	5,097,770
<b>Net Asset Value Per Share</b>	<b>192.50</b>	<b>219.24</b>	<b>173.51</b>
<b>Investor EUR</b>			
Net Assets	88,955,923	104,836,563	85,046,164
Number of Shares Outstanding	533,545	552,098	565,700
<b>Net Asset Value Per Share</b>	<b>166.73</b>	<b>189.89</b>	<b>150.34</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
Net Assets	448,251,641	438,852,785	307,605,665
Number of Shares Outstanding	3,518,402	3,025,183	2,681,728
<b>Net Asset Value Per Share</b>	<b>127.40</b>	<b>145.07</b>	<b>114.70</b>
<b>USD Acc<sup>2</sup></b>			
EUR (€) Equivalent	2,884,487	834,195	3,397,510
Net Assets	3,239,712	936,384	3,883,864
Number of Shares Outstanding	14,983	3,804	19,579
<b>Net Asset Value Per Share</b>	<b>216.23</b>	<b>246.16</b>	<b>198.37</b>
<b>Institutional Plus USD Acc<sup>2</sup></b>			
EUR (€) Equivalent	2,559,578	1,810,734	1,070,254
Net Assets	2,874,790	2,032,549	1,223,461
Number of Shares Outstanding	26,877	16,698	12,482
<b>Net Asset Value Per Share</b>	<b>106.96</b>	<b>121.72</b>	<b>98.02</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.  
The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	529	400
Dividend Income	27,672,859	45,355,070
Securities Lending Income	151,808	142,143
Net Gain/(Loss) on Financial Instruments	(200,433,652)	177,380,901
<b>Total Investment Income/(Loss)</b>	<b>(172,608,456)</b>	<b>222,878,514</b>
<b>Expenses</b>		
Management Fees	885,841	1,999,593
Transaction Fees and Commissions	507,147	225,030
<b>Total Expenses</b>	<b>1,392,988</b>	<b>2,224,623</b>
<b>Finance Costs</b>		
Interest Expense	23,222	12,617
<b>Total Finance Costs</b>	<b>23,222</b>	<b>12,617</b>
<b>Net Investment Income/(Loss)</b>	<b>(174,024,666)</b>	<b>220,641,274</b>
Foreign Withholding Tax/ Reclaim Benefit	(2,238,941)	1,204,793
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(176,263,607)</b>	<b>221,846,067</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(176,263,607)	221,846,067
<b>Capital Transactions</b>		
Subscriptions	497,815,127	216,362,722
Redemptions	(483,673,669)	(188,019,484)
Total Capital Transactions	14,141,458	28,343,238
Total Increase/(Decrease) for the Period	(162,122,149)	250,189,305
<b>Net Assets</b>		
Beginning of Period	1,855,611,171	1,282,332,735
<b>End of Period</b>	<b>1,693,489,022</b>	<b>1,532,522,040</b>

# Vanguard Global Enhanced Equity Fund

Managed by Vanguard Global Advisers, LLC

## Investment Objective

The fund seeks to provide a total return (income plus capital appreciation) greater than that of the MSCI World Index, while maintaining a risk profile similar to that of the index.

## Performance Summary

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the MSCI World Index, a market index that has investment characteristics similar to those of the fund.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans and some countries began to lift lockdown restrictions. US stocks held up relatively well, especially compared with European and emerging-market stocks, but still finished the half year down.
- In this environment, the fund underperformed its benchmark index, which returned -5.77% for the six months ended 30 June 2020. The fund uses a proprietary quantitative approach to build a portfolio that seeks to outperform the benchmark without taking on substantially more risk.
- Materials were a net contributor to the fund's performance. Stock selection in financials, information technology and industrials hurt results the most.
- Stock selection in the United States, which represented more than half of the portfolio, detracted most from relative results.

All returns in the commentary above are in US dollars.

## Benchmark: MSCI World Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception
Institutional USD	-13.89%	2.87%	8.87%
Benchmark	-5.77	6.90	9.95

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Wilmar International Ltd.	424,400	1,328,484	Apple, Inc.	13,309	4,285,878
Galapagos NV	4,769	1,287,547	Microsoft Corp.	20,994	3,848,962
Nomura Research Institute Ltd.	58,000	1,245,613	Amgen, Inc.	9,265	2,055,707
Leidos Holdings, Inc.	10,401	1,228,877	Starbucks Corp.	22,191	1,734,944
Rockwell Automation, Inc.	5,947	1,210,855	Wheelock & Co., Ltd.	208,000	1,642,479
Canadian Apartment Properties REIT	26,334	1,147,232	PayPal Holdings, Inc.	14,138	1,629,606
Procter & Gamble Co.	9,695	1,145,735	NXP Semiconductors NV	12,926	1,567,926
Coles Group Ltd.	97,900	1,049,719	AutoZone, Inc.	1,328	1,478,862
QUALCOMM, Inc.	11,585	1,004,310	WW Grainger, Inc.	4,320	1,431,655
Allstate Corp.	10,257	993,619	Thomson Reuters Corp.	19,736	1,368,514
Aviva plc	248,800	977,117	Wesfarmers Ltd.	55,204	1,320,013
Lockheed Martin Corp.	2,592	939,753	Liberty Global plc Class C	60,929	1,292,772
Take-Two Interactive Software, Inc.	7,309	926,835	Alstom SA	27,491	1,285,030
AT&T, Inc.	25,810	899,995	Walgreens Boots Alliance, Inc.	24,491	1,277,176
Oracle Corp.	14,973	817,278	Eli Lilly & Co.	8,477	1,247,939
Campbell Soup Co.	16,968	816,947	Merck & Co., Inc.	15,355	1,207,761
Benesse Holdings, Inc.	30,600	782,809	Bristol-Myers Squibb Co.	19,659	1,195,134
Biogen, Inc.	2,494	777,044	Coca-Cola HBC AG	31,001	1,150,161
Nintendo Co., Ltd.	2,100	772,663	Heineken Holding NV	11,509	1,144,138
Masco Corp.	16,477	765,409	ConocoPhillips	26,918	1,122,555
Toppan Printing Co., Ltd.	46,600	754,774			
Bristol-Myers Squibb Co.	11,371	753,785			
Mitsui OSK Lines Ltd.	36,800	752,756			
NVIDIA Corp.	2,264	750,333			
United Parcel Service, Inc. Class B	7,904	739,766			
Target Corp.	7,650	726,521			
Chubu Electric Power Co., Inc.	51,900	725,863			
Seagate Technology plc	14,082	721,258			
Brown & Brown, Inc.	16,814	710,539			
Activision Blizzard, Inc.	9,576	705,807			
McDonald's Holdings Co. Japan Ltd.	13,200	628,820			
Synchrony Financial	17,513	621,349			
Welcia Holdings Co., Ltd.	8,700	618,130			
Hulic Co., Ltd.	53,800	607,748			
Arconic, Inc.	17,727	598,960			
Swiss Prime Site AG	6,194	596,832			
Booz Allen Hamilton Holding Corp. Class A	7,919	581,023			
Domino's Pizza, Inc.	1,543	568,462			
Faurecia SE	11,483	552,463			
Singapore Exchange Ltd.	78,200	549,672			
Johnson & Johnson	3,780	521,980			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 100.74% (2019: 99.48%)</b>				<b>Israel 0.27% (2019: 0.80%)</b>			
<b>Australia 3.21% (2019: 4.22%)</b>				<b>Bank Leumi Le-Israel BM</b>			
BHP Group Ltd.	44,584	1,099,533	0.81%	72,238	361,300	0.27%	
Aurizon Holdings Ltd.	277,276	939,250	0.69%		<b>361,300</b>	<b>0.27%</b>	
Fortescue Metals Group Ltd.	98,229	936,685	0.69%	<b>Italy 1.14% (2019: 2.20%)</b>			
Brambles Ltd.	124,896	934,721	0.69%	UniCredit SpA	93,180	856,916	0.63%
Rio Tinto Ltd.	6,734	454,178	0.33%	Fiat Chrysler Automobiles NV	68,761	690,735	0.51%
		<b>4,364,367</b>	<b>3.21%</b>			<b>1,547,651</b>	<b>1.14%</b>
<b>Austria 0.61% (2019: 0.58%)</b>				<b>Japan 10.76% (2019: 6.98%)</b>			
OMV AG	24,731	826,632	0.61%	Sony Corp.	14,600	999,271	0.74%
		<b>826,632</b>	<b>0.61%</b>	Nintendo Co., Ltd.	2,100	934,523	0.69%
<b>Belgium 1.14% (2019: 0.00%)</b>				Nomura Research Institute Ltd.	33,800	917,019	0.67%
Galapagos NV	4,176	821,033	0.60%	Sekisui House Ltd.	48,000	913,195	0.67%
Sofina SA	1,953	515,475	0.38%	ORIX Corp.	72,200	889,074	0.65%
Solvay SA	2,741	219,378	0.16%	Mitsubishi UFJ Lease & Finance Co., Ltd.	184,200	870,760	0.64%
		<b>1,555,886</b>	<b>1.14%</b>	JGC Holdings Corp.	81,800	859,815	0.63%
<b>Canada 3.62% (2019: 3.73%)</b>				Toppan Printing Co., Ltd.	51,400	856,150	0.63%
Manulife Financial Corp.	66,670	904,108	0.66%	Nippon Telegraph & Telephone Corp.	36,600	853,384	0.63%
Atco Ltd. Class I	28,193	833,577	0.61%	Benesse Holdings, Inc.	30,600	819,706	0.60%
Canadian Apartment Properties REIT	23,061	822,712	0.60%	McDonald's Holdings Co. Japan Ltd.	13,200	712,092	0.52%
Loblaw Cos Ltd.	16,926	821,570	0.60%	Chubu Electric Power Co., Inc.	51,900	650,404	0.48%
AltaGas Ltd.	56,440	648,521	0.48%	Fujitsu Ltd.	5,400	631,673	0.46%
TC Energy Corp.	6,895	293,620	0.22%	Hulic Co., Ltd.	53,800	504,663	0.37%
Quebecor, Inc. Class B	13,070	279,920	0.21%	Welcia Holdings Co., Ltd.	5,900	475,237	0.35%
iA Financial Corp., Inc.	3,559	118,790	0.09%	Seven Bank Ltd.	169,600	463,753	0.34%
Yamana Gold, Inc.	20,504	111,101	0.08%	Tokyo Electric Power Co. Holdings, Inc.	146,200	448,554	0.33%
Canadian Utilities Ltd. Class A	3,749	93,037	0.07%	Tohoku Electric Power Co., Inc.	43,000	408,935	0.30%
		<b>4,926,956</b>	<b>3.62%</b>	Obayashi Corp.	30,000	280,298	0.21%
<b>Denmark 1.22% (2019: 0.71%)</b>				Mitsui OSK Lines Ltd.	13,600	240,523	0.18%
Carlsberg A/S Class B	5,668	748,735	0.55%	Credit Saison Co., Ltd.	19,000	216,972	0.16%
AP Moller-Maersk A/S Class A	435	471,975	0.35%	Marubeni Corp.	44,800	202,438	0.15%
AP Moller-Maersk A/S Class B	293	341,218	0.25%	Japan Tobacco, Inc.	9,800	181,811	0.13%
Pandora A/S	1,780	96,645	0.07%	Yokohama Rubber Co., Ltd.	11,300	158,578	0.12%
		<b>1,658,573</b>	<b>1.22%</b>	Rakuten, Inc.	16,900	148,503	0.11%
<b>France 2.13% (2019: 2.90%)</b>						<b>14,637,331</b>	<b>10.76%</b>
Peugeot SA	53,481	869,773	0.64%	<b>Netherlands 0.94% (2019: 2.82%)</b>			
Engie SA	69,479	858,389	0.63%	Unilever NV	16,187	859,025	0.63%
Eiffage SA	6,002	548,729	0.40%	Aegon NV	86,800	258,640	0.19%
Carrefour SA	19,819	306,182	0.23%	Koninklijke Ahold Delhaize NV	6,054	164,957	0.12%
Atos SE	2,422	206,469	0.15%			<b>1,282,622</b>	<b>0.94%</b>
Casino Guichard Perrachon SA	2,789	103,058	0.08%	<b>Norway 0.78% (2019: 0.76%)</b>			
		<b>2,892,600</b>	<b>2.13%</b>	Equinor A.S.A	58,789	832,443	0.61%
<b>Germany 0.32% (2019: 0.48%)</b>				Aker BP A.S.A	12,945	235,229	0.17%
LANXESS AG	6,599	348,052	0.26%			<b>1,067,672</b>	<b>0.78%</b>
Bayer AG	1,124	83,055	0.06%	<b>Singapore 0.78% (2019: 0.00%)</b>			
		<b>431,107</b>	<b>0.32%</b>	Wilmar International Ltd.	305,700	896,250	0.66%
<b>Hong Kong 2.01% (2019: 3.06%)</b>				Singapore Exchange Ltd.	27,700	165,598	0.12%
CK Asset Holdings Ltd.	174,000	1,037,205	0.76%			<b>1,061,848</b>	<b>0.78%</b>
Henderson Land Development Co., Ltd.	228,690	867,496	0.64%	<b>Spain 0.67% (2019: 1.27%)</b>			
Kerry Properties Ltd.	323,500	834,790	0.61%	Telefonica SA	111,012	529,529	0.39%
		<b>2,739,491</b>	<b>2.01%</b>	ACS Actividades de Construccion y Servicios SA	15,092	380,371	0.28%
						<b>909,900</b>	<b>0.67%</b>

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Sweden 2.14% (2019: 1.25%)</b>							
Lundin Energy AB	33,747	813,552	0.60%	Cardinal Health, Inc.	16,516	861,970	0.63%
L E Lundbergforetagen AB Class B	17,883	811,550	0.60%	NVIDIA Corp.	2,264	860,116	0.63%
Skanska AB Class B	37,101	754,632	0.55%	Leidos Holdings, Inc.	9,130	855,207	0.63%
Swedish Match AB	7,539	530,024	0.39%	NortonLifeLock, Inc.	43,108	854,832	0.63%
		<b>2,909,758</b>	<b>2.14%</b>	CenturyLink, Inc.	84,891	851,457	0.63%
				DaVita, Inc.	10,668	844,266	0.62%
<b>Switzerland 2.42% (2019: 1.60%)</b>				Western Union Co.	38,977	842,683	0.62%
Novartis AG	13,941	1,212,619	0.89%	Equitable Holdings, Inc.	43,529	839,674	0.62%
Roche Holding AG	2,527	875,669	0.65%	Campbell Soup Co.	16,864	836,960	0.62%
Nestle SA	7,229	799,077	0.59%	Masco Corp.	16,477	827,310	0.61%
Swiss Prime Site AG	4,298	397,346	0.29%	Discovery, Inc. Class C	42,527	819,070	0.60%
		<b>3,284,711</b>	<b>2.42%</b>	Whirlpool Corp.	6,194	802,309	0.59%
				Akamai Technologies, Inc.	7,233	774,582	0.57%
<b>United Kingdom 3.94% (2019: 7.07%)</b>				Activision Blizzard, Inc.	9,576	726,818	0.53%
Rio Tinto plc	18,028	1,013,308	0.74%	Seagate Technology plc	14,082	681,710	0.50%
BHP Group plc	46,455	949,622	0.70%	Henry Schein, Inc.	11,043	644,801	0.47%
Aviva plc	248,800	841,094	0.62%	Bristol-Myers Squibb Co.	10,621	624,515	0.46%
Imperial Brands plc	41,451	787,971	0.58%	Booz Allen Hamilton Holding Corp. Class A	7,919	616,019	0.45%
Royal Dutch Shell plc Class A	46,857	745,128	0.55%	Unum Group	36,076	598,501	0.44%
M&G plc	169,403	350,706	0.26%	Old Dominion Freight Line, Inc.	3,506	594,583	0.44%
GVC Holdings plc	30,371	277,920	0.20%	Domino's Pizza, Inc.	1,543	570,046	0.42%
Royal Bank of Scotland Group plc	173,305	260,389	0.19%	DexCom, Inc.	1,286	521,344	0.38%
Evraz plc	39,054	139,168	0.10%	Howmet Aerospace, Inc.	32,180	510,053	0.38%
		<b>5,365,306</b>	<b>3.94%</b>	Gilead Sciences, Inc.	6,592	507,188	0.37%
				Qorvo, Inc.	4,580	506,227	0.37%
<b>United States 62.64% (2019: 59.05%)</b>				Anthem, Inc.	1,893	497,821	0.37%
Apple, Inc.	16,361	5,968,493	4.39%	Best Buy Co., Inc.	5,550	484,348	0.36%
Microsoft Corp.	27,400	5,576,174	4.10%	Visa, Inc. Class A	2,461	475,391	0.35%
Amazon.com, Inc.	1,498	4,132,712	3.04%	Ameriprise Financial, Inc.	3,093	464,074	0.34%
Alphabet, Inc. Class A	1,543	2,188,051	1.61%	PulteGroup, Inc.	13,350	454,301	0.33%
Johnson & Johnson	12,284	1,727,499	1.27%	Booking Holdings, Inc.	254	404,454	0.30%
Intel Corp.	27,586	1,650,470	1.21%	Home Depot, Inc.	1,574	394,303	0.29%
Procter & Gamble Co.	12,224	1,461,624	1.07%	Vistra Energy Corp.	20,546	382,567	0.28%
Facebook, Inc. Class A	6,250	1,419,187	1.04%	Take-Two Interactive Software, Inc.	2,667	372,233	0.27%
Bank of America Corp.	59,674	1,417,257	1.04%	United Parcel Service, Inc. Class B	3,322	369,340	0.27%
AbbVie, Inc.	14,023	1,376,778	1.01%	Xerox Holdings Corp.	23,222	355,064	0.26%
Pfizer, Inc.	40,660	1,329,582	0.98%	Humana, Inc.	896	347,424	0.26%
Abbott Laboratories	14,037	1,283,403	0.94%	Match Group, Inc.	3,028	324,147	0.24%
Eli Lilly & Co.	7,710	1,265,828	0.93%	Walmart, Inc.	2,694	322,687	0.24%
Oracle Corp.	21,900	1,210,413	0.89%	Lowe's Cos, Inc.	2,369	320,099	0.24%
Citigroup, Inc.	22,753	1,162,678	0.86%	MarketAxess Holdings, Inc.	633	317,082	0.23%
Alphabet, Inc. Class C	821	1,160,574	0.85%	Arrow Electronics, Inc.	4,449	305,602	0.22%
QUALCOMM, Inc.	12,703	1,158,641	0.85%	Tesla, Inc.	280	302,347	0.22%
Philip Morris International, Inc.	16,401	1,149,054	0.85%	CIT Group, Inc.	14,039	291,028	0.21%
Merck & Co., Inc.	14,733	1,139,303	0.84%	General Motors Co.	11,354	287,256	0.21%
JPMorgan Chase & Co.	11,544	1,085,829	0.80%	Autodesk, Inc.	1,167	279,135	0.21%
Target Corp.	8,400	1,007,412	0.74%	US Bancorp	7,528	277,181	0.20%
Kimberly-Clark Corp.	6,854	968,813	0.71%	Jacobs Engineering Group, Inc.	3,141	266,357	0.20%
eBay, Inc.	18,199	954,538	0.70%	Mastercard, Inc. Class A	858	253,711	0.19%
Lockheed Martin Corp.	2,592	945,873	0.70%	Corteva, Inc.	7,786	208,587	0.15%
Biogen, Inc.	3,484	932,144	0.69%	Verizon Communications, Inc.	3,668	202,217	0.15%
AT&T, Inc.	30,649	926,519	0.68%	UnitedHealth Group, Inc.	581	171,366	0.13%
MetLife, Inc.	25,057	915,082	0.67%	Intercontinental Exchange, Inc.	1,747	160,025	0.12%
Allstate Corp.	9,425	914,131	0.67%	Ball Corp.	2,086	144,956	0.11%
Rockwell Automation, Inc.	4,218	898,434	0.66%	Fifth Third Bancorp	7,362	141,939	0.10%
Johnson Controls International plc	26,176	893,649	0.66%	Cabot Oil & Gas Corp.	8,018	137,749	0.10%
McKesson Corp.	5,805	890,603	0.65%	Kinder Morgan, Inc.	9,067	137,546	0.10%
Fortinet, Inc.	6,481	889,647	0.65%	Alliance Data Systems Corp.	3,040	137,165	0.10%
Cummins, Inc.	5,118	886,745	0.65%	Zoom Video Communications, Inc. Class A	539	136,658	0.10%
Citrix Systems, Inc.	5,912	874,444	0.64%	Berkshire Hathaway, Inc. Class B	753	134,418	0.10%
Dell Technologies, Inc. Class C	15,874	872,118	0.64%	Devon Energy Corp.	11,778	133,563	0.10%
Regions Financial Corp.	78,284	870,518	0.64%	FirstEnergy Corp.	3,112	120,683	0.09%
Lam Research Corp.	2,684	868,167	0.64%	Arconic Corp.	8,607	119,896	0.09%
AmerisourceBergen Corp. Class A	8,599	866,521	0.64%	HCA Healthcare, Inc.	1,083	105,116	0.08%
Dover Corp.	8,945	863,729	0.64%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
CVS Health Corp.	1,616	104,992	0.08%
SS&C Technologies Holdings, Inc.	1,691	95,508	0.07%
CF Industries Holdings, Inc.	3,246	91,342	0.07%
Allice USA, Inc. Class A	3,647	82,203	0.06%
		<b>85,188,759</b>	<b>62.64%</b>
<b>Total Equities</b>		<b>137,012,470</b>	<b>100.74%</b>

	Currency	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Treasury Bonds 0.11% (2019: 0.04%)</b>						
<b>United States 0.11% (2019: 0.04%)</b>						
US Treasury Bill <sup>1</sup>	USD	150,000	0.14%	14/7/2020	149,994	0.11%
<b>Total Treasury Bonds</b>					<b>149,994</b>	<b>0.11%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>					<b>137,162,464</b>	<b>100.85%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.00%) (2019: 0.01%)</b>				
S&P 500 E-mini Futures September 2020	(6)	(925,006)	(2,069)	(0.00%)
<b>Total Financial Derivative Instruments</b>			<b>(2,069)</b>	<b>(0.00%)</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>(1,160,276)</b>	<b>(0.85%)</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>	<b>136,000,119</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	134,377,913	98.80%
(b) Transferable securities dealt in on another regulated market	2,784,551	2.05%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	(2,069)	(0.00%)
(e) Other assets and liabilities	(1,160,276)	(0.85%)
<b>Total Net Assets (for financial reporting purposes)</b>	<b>136,000,119</b>	<b>100.00%</b>

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for derivatives.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	137,162,464	238,582,844
Financial Derivative Instruments	—	20,068
Cash	322,400	831,410
Unrealised Appreciation on Spot Currency Contracts	2,566	—
Receivables:		
Interest and Dividends	277,024	375,451
Capital Shares Issued	17,673	—
Investments Sold	10,299,006	521
Futures Margin Cash	9,069	40,124
<b>Total Current Assets</b>	<b>148,090,202</b>	<b>239,850,418</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	2,069	—
Bank Overdraft	15,899	—
Unrealised Depreciation on Spot Currency Contracts	—	45
Payables and Other Liabilities:		
Investments Purchased	15	—
Capital Shares Redeemed	12,000,007	7,026
Management Fees Payable	72,093	103,732
<b>Total Current Liabilities</b>	<b>12,090,083</b>	<b>110,803</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>136,000,119</b>	<b>239,739,615</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>Institutional USD</b>			
Net Assets	136,000,119	239,739,615	255,589,200
Number of Shares Outstanding	815,032	1,237,271	1,566,175
<b>Net Asset Value Per Share</b>	<b>166.86</b>	<b>193.76</b>	<b>163.19</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	2,306	8,264
Dividend Income	3,236,167	4,303,711
Securities Lending Income	27,605	24,780
Net Gain/(Loss) on Financial Instruments	(36,830,099)	25,672,016
<b>Total Investment Income/(Loss)</b>	<b>(33,564,021)</b>	<b>30,008,771</b>
<b>Expenses</b>		
Management Fees	486,515	627,278
Transaction Fees and Commissions	39,590	95,169
<b>Total Expenses</b>	<b>526,105</b>	<b>722,447</b>
<b>Finance Costs</b>		
Interest Expense	281	3,202
<b>Total Finance Costs</b>	<b>281</b>	<b>3,202</b>
<b>Net Investment Income/(Loss)</b>	<b>(34,090,407)</b>	<b>29,283,122</b>
Foreign Withholding Tax	(629,855)	(568,537)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(34,720,262)</b>	<b>28,714,585</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(34,720,262)	28,714,585
<b>Capital Transactions</b>		
Subscriptions	4,491,275	36,365,738
Redemptions	(73,510,509)	(72,264,296)
Total Capital Transactions	(69,019,234)	(35,898,558)
Total Increase/(Decrease) for the Period	(103,739,496)	(7,183,973)
<b>Net Assets</b>		
Beginning of Period	239,739,615	255,589,200
End of Period	<b>136,000,119</b>	<b>248,405,227</b>

# Vanguard Global Small-Cap Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Small Cap Index, a market-capitalisation-weighted index of small-cap companies in developed countries.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans, and some countries began to lift lockdown restrictions. US stocks held up relatively well, especially compared with European and emerging-market stocks, but still finished the half-year down.
- In this environment, the fund's benchmark index returned -12.87% for the six months ended 30 June 2020.
- Only two of the index's 11 industry sectors posted positive results – health care and information technology. Energy, financials and real estate turned in the poorest performances.
- The return from US stocks, which account for more than half the market value of the index, was roughly in line with that of the index as a whole. Denmark was the only country to post a positive return. The United Kingdom, Norway and France were among the countries that posted declines of more than 20%.

All returns in the commentary above are in US dollars.

## Benchmark: MSCI World Small Cap Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-12.91%	3.88%	9.90%
Benchmark	-12.92	4.09	10.14
Tracking Difference*	0.01		
EUR Dist	-12.91%	—	0.96%
Benchmark	-12.92	—	1.16
Tracking Difference*	0.01		
Investor EUR	-12.91%	3.86%	7.19%
Benchmark	-12.92	4.09	7.43
Tracking Difference*	0.01		
Institutional Plus EUR Acc	-12.88%	3.96%	8.06%
Benchmark	-12.92	4.09	8.20
Tracking Difference*	0.04		
GBP Acc	-6.57%	9.19%	11.33%
Benchmark	-6.58	9.41	11.56
Tracking Difference*	0.01		
GBP Dist	-6.57%	9.19%	11.33%
Benchmark	-6.58	9.41	11.56
Tracking Difference*	0.01		



	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus GBP Acc	-6.54%	9.27%	9.30%
Benchmark	-6.58	9.41	9.43
Tracking Difference*	0.04		
Institutional Plus GBP Dist	-6.54%	9.27%	9.30%
Benchmark	-6.58	9.41	9.43
Tracking Difference*	0.04		
USD Acc	-12.86%	4.05%	9.19%
Benchmark	-12.87	4.26	9.45
Tracking Difference*	0.01		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: EUR Acc, 11 December 2012; EUR Dist, 8 March 2018; Investor EUR, 27 February 2014; Institutional Plus EUR Acc, 19 December 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Ceridian HCM Holding, Inc.	29,900	2,087,160	Coupa Software, Inc.	28,174	6,195,874
Grubhub, Inc.	34,673	1,967,346	Masimo Corp.	22,607	5,295,017
Polaris, Inc.	21,923	1,914,755	Teladoc Health, Inc.	29,588	5,163,657
Flex Ltd.	188,427	1,829,626	Trade Desk, Inc. Class A	16,756	5,081,616
Kimco Realty Corp. REIT	162,241	1,802,498	Fair Isaac Corp.	12,808	5,024,028
Noble Energy, Inc.	182,669	1,594,700	Catalent, Inc.	64,647	4,871,120
Marathon Oil Corp.	297,241	1,587,267	Molina Healthcare, Inc.	26,466	4,830,731
Targa Resources Corp.	87,991	1,574,159	Nordson Corp.	22,921	4,217,366
Devon Energy Corp.	144,266	1,559,515	Logitech International SA	72,088	4,151,844
Apache Corp.	142,389	1,536,377	Cable One, Inc.	2,145	4,003,649
ManpowerGroup, Inc.	21,884	1,513,060	LEG Immobilien AG	30,307	3,744,182
Eaton Vance Corp.	41,754	1,505,232	Scout24 AG	47,491	3,559,914
Leggett & Platt, Inc.	49,028	1,499,767	Svenska Cellulosa AB SCA Class B	272,049	3,299,669
Norwegian Cruise Line Holdings Ltd.	94,079	1,473,277	Just Eat plc	31,805	3,198,826
Middleby Corp.	20,932	1,425,469	Digital Realty Trust, Inc.	22,966	3,146,205
Tapestry, Inc.	103,520	1,407,872	Northern Star Resources Ltd.	325,717	3,128,491
DXC Technology Co.	95,156	1,352,167	GN Store Nord A/S	57,757	3,065,105
Hanesbrands, Inc.	134,238	1,323,587	Nibe Industrier AB Class B	134,814	2,916,683
Acuity Brands, Inc.	14,467	1,246,332	Evolution Mining Ltd.	697,049	2,711,759
FlowsERVE Corp.	47,536	1,240,690	Afterpay Ltd.	90,558	2,709,031

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 99.36% (2019: 97.80%)</b>							
<b>Australia 3.24% (2019: 2.92%)</b>							
Atlas Arteria Ltd.	330,915	1,508,267	0.07%	IPH Ltd.	77,975	400,496	0.02%
Saracen Mineral Holdings Ltd.	400,999	1,496,396	0.07%	Premier Investments Ltd.	33,502	397,891	0.02%
Qube Holdings Ltd.	666,937	1,336,231	0.07%	Flight Centre Travel Group Ltd.	51,268	392,514	0.02%
JB Hi-Fi Ltd.	42,992	1,273,688	0.06%	IOOF Holdings Ltd.	112,466	380,970	0.02%
Ansell Ltd.	49,079	1,240,126	0.06%	Ramelius Resources Ltd.	276,737	379,161	0.02%
Charter Hall Group REIT	179,375	1,196,712	0.06%	Perseus Mining Ltd.	420,208	379,000	0.02%
Boral Ltd.	453,107	1,182,344	0.06%	InvoCare Ltd.	51,115	368,819	0.02%
carsales.com Ltd.	91,763	1,120,792	0.05%	PolyNovo Ltd.	208,899	365,320	0.02%
Cleanaway Waste Management Ltd.	728,719	1,103,791	0.05%	Cromwell Property Group REIT	573,897	355,615	0.02%
Domino's Pizza Enterprises Ltd.	23,224	1,098,334	0.05%	Perpetual Ltd.	17,365	354,729	0.02%
NEXTDC Ltd.	161,374	1,097,727	0.05%	Super Retail Group Ltd.	63,925	354,299	0.02%
Alumina Ltd.	893,393	999,539	0.05%	Mesoblast Ltd.	157,634	352,726	0.02%
Appen Ltd.	42,507	992,705	0.05%	Elders Ltd.	53,862	349,331	0.02%
Altium Ltd.	44,015	984,284	0.05%	Megaport Ltd.	41,961	348,993	0.02%
Spark Infrastructure Group	653,130	971,309	0.05%	Pendal Group Ltd.	84,267	346,366	0.02%
Iluka Resources Ltd.	156,938	922,762	0.04%	Sims Ltd.	63,150	344,787	0.02%
OZ Minerals Ltd.	119,175	899,290	0.04%	Gold Road Resources Ltd.	291,337	334,978	0.02%
Bendigo & Adelaide Bank Ltd.	185,701	896,264	0.04%	Omni Bridgeway Ltd.	100,790	331,009	0.02%
Mineral Resources Ltd.	60,836	886,718	0.04%	Whitehaven Coal Ltd.	326,778	321,731	0.02%
Incitec Pivot Ltd.	666,681	860,643	0.04%	Ingenia Communities Group REIT	103,128	318,806	0.02%
ALS Ltd.	185,699	838,721	0.04%	Lynas Corp., Ltd.	238,537	317,790	0.02%
Steadfast Group Ltd.	334,628	774,115	0.04%	ARB Corp., Ltd.	25,608	316,478	0.02%
Worley Ltd.	125,203	751,684	0.04%	Nufarm Ltd.	110,649	311,584	0.02%
Bank of Queensland Ltd.	168,852	717,291	0.04%	Brickworks Ltd.	28,214	307,503	0.02%
Beach Energy Ltd.	677,830	709,363	0.03%	Resolute Mining Ltd.	385,424	301,189	0.01%
Metcash Ltd.	373,210	698,918	0.03%	Adbri Ltd.	136,818	299,553	0.01%
IGO Ltd.	202,271	678,214	0.03%	AP Eagers Ltd.	63,204	293,733	0.01%
Regis Resources Ltd.	187,289	673,111	0.03%	Platinum Asset Management Ltd.	114,347	293,655	0.01%
Downer EDI Ltd.	219,209	661,053	0.03%	Pro Medicus Ltd.	16,008	291,629	0.01%
Orora Ltd.	374,904	655,628	0.03%	United Malt Grp Ltd.	103,013	291,499	0.01%
Star Entertainment Group Ltd.	320,579	626,841	0.03%	Zip Co., Ltd.	80,333	289,267	0.01%
Seven Group Holdings Ltd.	52,923	625,996	0.03%	Centuria Industrial REIT	132,127	288,373	0.01%
Reliance Worldwide Corp., Ltd.	307,143	621,716	0.03%	Austal Ltd.	129,476	287,936	0.01%
Shopping Centres Australasia Property Group REIT	413,277	620,300	0.03%	Bravura Solutions Ltd.	92,034	285,144	0.01%
St Barbara Ltd.	275,404	597,289	0.03%	GUD Holdings Ltd.	35,883	284,360	0.01%
Challenger Ltd.	190,515	578,458	0.03%	Blackmores Ltd.	5,264	282,511	0.01%
Link Administration Holdings Ltd.	204,552	577,420	0.03%	Credit Corp. Group Ltd.	26,241	281,483	0.01%
IDP Education Ltd.	52,313	557,911	0.03%	Webjet Ltd.	121,914	278,673	0.01%
Breville Group Ltd.	35,507	556,404	0.03%	Collins Foods Ltd.	42,044	272,683	0.01%
Technology One Ltd.	90,267	546,288	0.03%	Monadelphous Group Ltd.	36,496	271,879	0.01%
nib holdings Ltd.	171,929	545,700	0.03%	Costa Group Holdings Ltd.	136,141	271,826	0.01%
IRESS Ltd.	69,279	522,299	0.03%	Clinuvel Pharmaceuticals Ltd.	14,923	263,541	0.01%
Bapcor Ltd.	126,576	514,171	0.03%	AUB Group Ltd.	25,329	256,353	0.01%
Nine Entertainment Co. Holdings Ltd.	535,718	509,002	0.02%	GrainCorp Ltd. Class A	89,977	255,231	0.01%
Viva Energy Group Ltd.	401,696	503,353	0.02%	EML Payments Ltd.	107,172	246,452	0.01%
CSR Ltd.	192,319	487,275	0.02%	nearmap Ltd.	158,812	246,020	0.01%
National Storage REIT	381,126	484,138	0.02%	Bega Cheese Ltd.	78,532	240,608	0.01%
Silver Lake Resources Ltd.	326,494	478,805	0.02%	Abacus Property Group REIT	129,417	238,798	0.01%
BWP Trust REIT	181,540	478,713	0.02%	Avita Medical Ltd.	38,483	238,460	0.01%
Waypoint REIT	265,940	476,059	0.02%	Netwealth Group Ltd.	38,459	237,517	0.01%
Nanosonics Ltd.	99,372	466,608	0.02%	Inghams Group Ltd.	107,569	236,996	0.01%
Harvey Norman Holdings Ltd.	189,799	462,595	0.02%	Corporate Travel Management Ltd.	35,098	234,159	0.01%
Healius Ltd.	201,981	424,145	0.02%	Growthpoint Properties Australia Ltd. REIT	99,510	219,240	0.01%
Vocus Group Ltd.	205,280	416,939	0.02%	Centuria Office REIT	155,899	216,820	0.01%
Charter Hall Long Wale REIT	138,079	406,888	0.02%	Sandfire Resources Ltd.	60,823	212,314	0.01%
Charter Hall Retail REIT	175,607	405,033	0.02%	NRW Holdings Ltd.	164,568	211,314	0.01%
				Champion Iron Ltd.	104,625	206,018	0.01%
				Tassal Group Ltd.	85,261	202,523	0.01%
				Kogan.com Ltd.	19,635	198,995	0.01%
				Lifestyle Communities Ltd.	29,833	194,309	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
G8 Education Ltd.	315,601	192,303	0.01%	BAWAG Group AG	25,960	896,285	0.04%
Perenti Global Ltd.	237,798	189,101	0.01%	CA Immobilien Anlagen AG	23,607	786,146	0.04%
Bingo Industries Ltd.	127,379	188,556	0.01%	IMMOFINANZ AG	29,388	501,709	0.02%
SmartGroup Corp., Ltd.	44,989	188,018	0.01%	Oesterreichische Post AG	13,310	440,252	0.02%
Aventus Group REIT	130,221	187,383	0.01%	Telekom Austria AG Class A	56,406	389,617	0.02%
Charter Hall Social Infrastructure REIT	112,508	182,035	0.01%	Vienna Insurance Group AG Wiener Versicherung Gruppe	14,450	322,967	0.02%
Westgold Resources Ltd.	121,161	174,346	0.01%	S IMMO AG	17,390	311,724	0.02%
Western Areas Ltd.	95,040	172,748	0.01%	UNIQA Insurance Group AG	44,496	299,354	0.01%
GDI Property Group REIT	215,007	165,056	0.01%	EVN AG	14,474	244,172	0.01%
Domain Holdings Australia Ltd.	71,510	164,936	0.01%	Lenzing AG	4,262	197,219	0.01%
Mayne Pharma Group Ltd.	611,635	162,128	0.01%	AT&S Austria Technologie & Systemtechnik AG	8,717	156,648	0.01%
Select Harvests Ltd.	37,245	161,808	0.01%	DO & CO AG	2,918	149,120	0.01%
oOh!media Ltd.	255,430	160,036	0.01%	Agrana Beteiligungs AG	5,419	111,502	0.01%
Infigen Energy	242,262	156,790	0.01%	Palfinger AG	4,944	108,836	0.01%
Tyro Payments Ltd.	63,290	152,513	0.01%	Schoeller-Bleckmann Oilfield Equipment AG	3,816	100,505	0.00%
Investec Australia Property Fund REIT	180,840	151,278	0.01%	Porr AG	5,529	91,410	0.00%
Cooper Energy Ltd.	578,739	149,423	0.01%	Zumtobel Group AG	10,964	79,057	0.00%
Rural Funds Group REIT	111,554	147,465	0.01%	FACC AG	7,536	54,593	0.00%
Data#3 Ltd.	46,259	144,596	0.01%	Semperit AG Holding	3,303	39,917	0.00%
Pact Group Holdings Ltd.	94,455	142,421	0.01%	Kapsch TrafficCom AG	2,035	39,313	0.00%
Service Stream Ltd.	107,466	140,952	0.01%			<b>6,262,479</b>	<b>0.30%</b>
Australian Pharmaceutical Industries Ltd.	175,972	138,724	0.01%	<b>Belgium 0.76% (2019: 0.81%)</b>			
McMillan Shakespeare Ltd.	21,762	136,047	0.01%	Argenx SE (XBRU)	16,023	3,568,653	0.17%
Sigma Healthcare Ltd.	312,450	134,451	0.01%	Warehouses de Pauw CVA REIT	48,728	1,329,911	0.06%
Southern Cross Media Group Ltd.	1,110,620	133,816	0.01%	Cofinimmo SA REIT	9,391	1,291,014	0.06%
New Hope Corp., Ltd.	142,086	133,533	0.01%	Ackermans & van Haaren NV	8,719	1,139,875	0.06%
Integral Diagnostics Ltd.	47,886	128,581	0.01%	Aedifica SA REIT	9,050	989,007	0.05%
GWA Group Ltd.	64,524	123,057	0.01%	Barco NV	3,566	628,809	0.03%
HUB24 Ltd.	18,923	121,165	0.01%	Melexis NV	7,345	556,844	0.03%
Hansen Technologies Ltd.	58,146	116,498	0.01%	Euronav NV	67,930	546,658	0.03%
Estia Health Ltd.	107,085	113,172	0.01%	KBC Ancora	15,496	527,003	0.03%
Jumbo Interactive Ltd.	16,552	109,174	0.01%	Fagron	24,018	504,448	0.02%
Orocobre Ltd.	68,611	109,121	0.01%	D'ieteren SA	8,406	465,451	0.02%
Integrated Research Ltd.	38,448	101,915	0.01%	Befimmo SA REIT	8,628	386,168	0.02%
Lovisa Holdings Ltd.	24,554	100,587	0.01%	Gimv NV	6,546	376,430	0.02%
Accent Group Ltd.	100,463	96,836	0.01%	Montea C.V.A REIT	3,757	376,395	0.02%
Genworth Mortgage Insurance Australia Ltd.	66,458	94,716	0.00%	Ontex Group NV	23,968	350,763	0.02%
Emeco Holdings Ltd.	136,035	93,192	0.00%	Bekaert SA	13,784	270,152	0.01%
Pinnacle Investment Management Group Ltd.	34,130	92,114	0.00%	bpost SA	36,952	249,016	0.01%
BWX Ltd.	38,023	91,888	0.00%	Kinopolis Group NV	5,385	243,439	0.01%
Freedom Foods Group Ltd.	43,445	90,035	0.00%	Retail Estates NV REIT	3,576	240,581	0.01%
Pilbara Minerals Ltd.	522,705	89,971	0.00%	AGFA-Gevaert NV	56,588	235,796	0.01%
Jupiter Mines Ltd.	456,061	87,919	0.00%	Cie d'Entreprises CFE	3,155	215,093	0.01%
Australian Agricultural Co., Ltd.	120,207	85,245	0.00%	Orange Belgium SA	12,229	199,157	0.01%
Mount Gibson Iron Ltd.	192,804	80,975	0.00%	Intervest Offices & Warehouses NV REIT	7,156	183,651	0.01%
Ecofibre Ltd.	52,121	79,665	0.00%	Tessenderlo Group SA	5,918	176,140	0.01%
Dicker Data Ltd.	16,642	79,404	0.00%	Recticel SA	15,331	136,030	0.01%
HT&E Ltd.	95,439	78,195	0.00%	Mithra Pharmaceuticals SA	6,534	133,564	0.01%
Cedar Woods Properties Ltd.	21,399	77,202	0.00%	Econocom Group SA	47,024	94,856	0.01%
Village Roadshow Ltd.	37,126	54,957	0.00%	Ion Beam Applications	10,540	90,442	0.00%
Regis Healthcare Ltd.	44,620	43,316	0.00%	Biocartis NV	13,088	67,913	0.00%
Coronado Global Resources, Inc. Class CDI	65,105	41,463	0.00%	Sioen Industries NV	3,543	67,648	0.00%
SG Fleet Group Ltd.	37,146	40,920	0.00%	Van de Velde NV	1,969	46,220	0.00%
Moelis Australia Ltd.	16,685	39,632	0.00%	Exmar NV	11,728	29,111	0.00%
Super Retail Group Ltd.- Rights Issue 18/9/2020	7,990	4,731	0.00%	Argenx SE	26	5,791	0.00%
AET and D Holdings No.1 Ltd. Unlisted Shares	24,489	—	0.00%	Euronav NV (XNYS)	498	4,059	0.00%
		<b>66,984,432</b>	<b>3.24%</b>			<b>15,726,088</b>	<b>0.76%</b>
<b>Austria 0.30% (2019: 0.36%)</b>				<b>Canada 3.54% (2019: 3.71%)</b>			
Wienerberger AG	43,261	942,133	0.05%	Descartes Systems Group, Inc.	31,758	1,671,142	0.08%
				Northland Power, Inc.	63,596	1,586,631	0.08%
				Toromont Industries Ltd.	30,474	1,507,367	0.07%
				Kinaxis, Inc.	9,830	1,400,595	0.07%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Alamos Gold, Inc. Class A	146,729	1,363,869	0.07%	Norbord, Inc.	17,540	399,093	0.02%
FirstService Corp.	13,423	1,347,720	0.07%	Teranga Gold Corp.	44,145	398,666	0.02%
Stantec, Inc.	41,794	1,286,040	0.06%	Jamieson Wellness, Inc.	14,973	391,145	0.02%
Element Fleet Management Corp.	160,316	1,192,365	0.06%	Aphria, Inc.	89,036	380,462	0.02%
TFI International, Inc.	31,686	1,121,107	0.05%	Fortuna Silver Mines, Inc.	70,835	358,856	0.02%
SNC-Lavalin Group, Inc.	64,994	1,093,254	0.05%	H&R REIT	50,055	358,691	0.02%
Boyd Group Services, Inc.	7,358	1,091,653	0.05%	Dundee Precious Metals, Inc.	54,137	355,349	0.02%
SSR Mining, Inc.	46,827	994,644	0.05%	Genworth MI Canada, Inc.	14,400	351,119	0.02%
Ballard Power Systems, Inc.	61,795	947,796	0.05%	Crescent Point Energy Corp.	216,603	349,873	0.02%
Centerra Gold, Inc.	82,295	915,396	0.04%	Winpak Ltd.	11,400	348,110	0.02%
Tourmaline Oil Corp.	99,866	870,345	0.04%	Seabridge Gold, Inc.	19,646	343,877	0.02%
Gibson Energy, Inc.	54,327	842,826	0.04%	ERO Copper Corp.	23,685	342,059	0.02%
Capital Power Corp.	40,791	837,982	0.04%	Silvercorp Metals, Inc.	61,914	330,026	0.02%
Novagold Resources, Inc.	91,365	835,165	0.04%	New Gold, Inc.	240,298	324,632	0.02%
Finning International, Inc.	60,342	820,066	0.04%	Laurentian Bank of Canada	15,428	323,965	0.02%
Enghouse Systems Ltd.	15,319	815,439	0.04%	Cascades, Inc.	28,551	310,036	0.01%
Equinox Gold Corp.	72,251	805,264	0.04%	Home Capital Group, Inc. Class B	20,915	309,886	0.01%
Premium Brands Holdings Corp.	12,366	786,267	0.04%	Russel Metals, Inc.	25,738	306,513	0.01%
Alacer Gold Corp.	108,955	746,366	0.04%	MEG Energy Corp.	107,765	298,292	0.01%
Primo Water Corp.	53,593	733,067	0.04%	Lightspeed POS, Inc.	12,283	292,465	0.01%
First Majestic Silver Corp.	72,009	713,746	0.03%	SilverCrest Metals, Inc.	31,698	289,750	0.01%
BRP, Inc.	16,250	690,804	0.03%	Sprott, Inc.	8,087	289,695	0.01%
Endeavour Mining Corp.	28,341	683,555	0.03%	Badger Daylighting Ltd.	13,197	287,970	0.01%
Parex Resources, Inc.	56,547	679,228	0.03%	Northview Apartment REIT	11,124	284,062	0.01%
West Fraser Timber Co., Ltd.	19,359	678,276	0.03%	Aecon Group, Inc.	25,583	277,243	0.01%
IAMGOLD Corp.	169,534	670,916	0.03%	Celestica, Inc.	39,898	273,017	0.01%
Colliers International Group, Inc.	11,568	661,635	0.03%	Hudbay Minerals, Inc.	89,314	269,516	0.01%
Boralex, Inc. Class A	29,094	660,062	0.03%	Turquoise Hill Resources Ltd.	359,815	264,181	0.01%
Sandstorm Gold Ltd.	68,539	655,700	0.03%	Transcontinental, Inc. Class A	23,407	259,505	0.01%
Innervex Renewable Energy, Inc.	46,543	652,696	0.03%	Vermilion Energy, Inc.	58,482	259,347	0.01%
Allied Properties REIT	21,655	651,240	0.03%	Equitable Group, Inc.	4,922	257,989	0.01%
TransAlta Corp.	109,195	645,389	0.03%	Killam Apartment REIT	19,548	251,454	0.01%
Maple Leaf Foods, Inc.	29,619	619,998	0.03%	InterRent REIT	23,319	245,346	0.01%
Ivanhoe Mines Ltd. Class A	217,228	614,044	0.03%	NFI Group, Inc.	19,988	244,347	0.01%
Eldorado Gold Corp.	62,287	598,632	0.03%	Whitecap Resources, Inc.	147,532	241,554	0.01%
Morneau Shepell, Inc.	25,637	596,503	0.03%	ECN Capital Corp.	84,827	240,405	0.01%
Real Matters, Inc.	30,389	590,823	0.03%	Bombardier, Inc. Class B	776,843	239,555	0.01%
Pretium Resources, Inc.	69,744	581,712	0.03%	Spin Master Corp.	13,099	235,917	0.01%
Stella-Jones, Inc.	22,830	572,259	0.03%	Dream Industrial REIT	30,041	235,564	0.01%
OceanaGold Corp.	241,314	559,877	0.03%	Lundin Gold, Inc.	24,076	225,204	0.01%
Canadian Western Bank	32,134	557,980	0.03%	Seven Generations Energy Ltd. Class A	99,787	221,993	0.01%
Superior Plus Corp.	67,523	551,289	0.03%	Cominar REIT	36,160	217,172	0.01%
Granite REIT	10,236	526,530	0.03%	Enerplus Corp.	76,930	215,765	0.01%
Torex Gold Resources, Inc.	33,486	525,892	0.03%	Canfor Corp.	24,778	214,124	0.01%
Canada Goose Holdings, Inc.	22,578	522,510	0.03%	Canaccord Genuity Group, Inc.	42,042	213,297	0.01%
Aurora Cannabis, Inc.	40,997	505,389	0.02%	Boardwalk REIT	9,692	211,417	0.01%
Aurinia Pharmaceuticals, Inc.	31,072	502,810	0.02%	WPT Industrial REIT	16,340	210,786	0.01%
Osisko Gold Royalties Ltd.	47,642	474,321	0.02%	Knight Therapeutics, Inc.	40,798	210,280	0.01%
Altus Group Ltd.	15,806	473,368	0.02%	Intertape Polymer Group, Inc.	23,303	204,971	0.01%
Linamar Corp.	17,419	469,367	0.02%	Martinrea International, Inc.	27,109	204,611	0.01%
Wesdome Gold Mines Ltd.	53,241	458,529	0.02%	CT REIT	20,427	203,670	0.01%
PrairieSky Royalty Ltd.	72,421	456,220	0.02%	Westshore Terminals Investment Corp.	16,360	200,716	0.01%
Arctia, Inc.	32,609	455,137	0.02%	Summit Industrial Income REIT	23,675	199,030	0.01%
ARC Resources Ltd.	135,906	455,016	0.02%	Sleep Country Canada Holdings, Inc.	16,596	195,813	0.01%
Cogeco Communications, Inc.	6,335	454,939	0.02%	Interfor Corp.	23,183	194,724	0.01%
Tricon Capital Group, Inc.	66,472	446,563	0.02%	Uranium Participation Corp.	57,554	193,537	0.01%
SEMAFO, Inc.	129,390	439,850	0.02%	Osisko Mining, Inc.	68,406	192,360	0.01%
Labrador Iron Ore Royalty Corp.	24,683	439,836	0.02%	Sienna Senior Living, Inc.	28,246	191,832	0.01%
Richelieu Hardware Ltd.	20,736	439,688	0.02%	NorthWest Healthcare Properties REIT	24,083	190,967	0.01%
TransAlta Renewables, Inc.	39,100	418,847	0.02%	Timbercreek Financial Corp.	29,382	185,309	0.01%
MAG Silver Corp.	29,770	418,791	0.02%	Mullen Group Ltd.	34,273	182,940	0.01%
Methanex Corp.	23,181	416,986	0.02%	Crombie REIT	18,753	176,240	0.01%
North West Co., Inc.	18,811	409,920	0.02%	First National Financial Corp.	8,001	165,894	0.01%
Husky Energy, Inc.	124,450	407,523	0.02%	Park Lawn Corp.	10,059	165,582	0.01%
Great Canadian Gaming Corp.	20,511	407,058	0.02%				
ATS Automation Tooling Systems, Inc.	28,508	400,200	0.02%				

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Fiera Capital Corp.	22,667	158,103	0.01%	Ringkjoebing Landbobank	10,573	746,457	0.04%
AG Growth International, Inc.	7,707	154,593	0.01%	ALK-Abello A/S	2,512	670,402	0.03%
Corus Entertainment, Inc. Class B	73,105	153,510	0.01%	Jyske Bank A/S	21,831	639,868	0.03%
MTY Food Group, Inc.	8,544	152,688	0.01%	Topdanmark A/S	14,888	614,729	0.03%
Endeavour Silver Corp.	67,415	152,451	0.01%	Bavarian Nordic A/S	21,675	592,180	0.03%
Dream Office REIT	9,929	149,591	0.01%	FLSmidth & Co. A/S	16,013	461,741	0.02%
Enerflex Ltd.	39,613	149,494	0.01%	Dfds A/S	13,465	415,154	0.02%
Rogers Sugar, Inc.	43,392	149,100	0.01%	Sydbank A/S	21,897	405,870	0.02%
Wallbridge Mining Co., Ltd.	181,369	147,812	0.01%	Schouw & Co. A/S	5,006	398,310	0.02%
Canacol Energy Ltd.	51,407	144,936	0.01%	Scandinavian Tobacco Group A/S	26,526	390,938	0.02%
BELLUS Health, Inc.	14,021	144,637	0.01%	Zealand Pharma A/S	10,267	351,828	0.02%
Charlottes Web Holdings, Inc.	37,576	144,290	0.01%	Spar Nord Bank A/S	35,528	282,149	0.01%
Exchange Income Corp.	7,317	143,708	0.01%	NKT A/S	12,446	277,580	0.01%
Alaris Royalty Corp.	15,105	143,619	0.01%	Per Aarsleff Holding A/S	5,879	211,738	0.01%
goeasys Ltd.	3,575	143,525	0.01%	Chemometec A/S	4,460	211,710	0.01%
Cineplex, Inc.	23,373	137,973	0.01%	Alm Brand A/S	22,569	210,523	0.01%
NexGen Energy Ltd.	104,715	136,083	0.01%	Drilling Co. of 1972 A/S	8,660	182,441	0.01%
Altius Minerals Corp.	18,742	134,029	0.01%	Matas A/S	15,863	140,081	0.01%
Sabina Gold & Silver Corp.	92,998	133,147	0.01%	D/S Norden A/S	10,273	137,934	0.01%
Artis REIT	23,643	131,061	0.01%	Nilfisk Holding A/S	7,132	97,695	0.00%
Lassonde Industries, Inc. Class A	1,138	129,516	0.01%	TORM plc Class A	11,218	77,002	0.00%
Extencicare, Inc.	31,177	128,416	0.01%	NNIT A/S	4,031	71,314	0.00%
Pason Systems, Inc.	23,457	127,791	0.01%			<b>13,603,129</b>	<b>0.66%</b>
Computer Modelling Group Ltd.	34,795	121,348	0.01%	<b>Finland 0.55% (2019: 0.46%)</b>			
DREAM Unlimited Corp. Class A	17,974	118,243	0.01%	Kesko OYJ Class B	98,310	1,680,545	0.08%
Victoria Gold Corp.	11,248	117,187	0.01%	Huhtamaki OYJ	36,835	1,449,648	0.07%
Viemed Healthcare, Inc.	12,238	116,899	0.01%	Valmet OYJ	50,743	1,323,924	0.06%
Cogeco, Inc.	1,957	116,414	0.01%	Nokian Renkaat OYJ	48,394	1,062,072	0.05%
Minto Apartment REIT	7,931	115,879	0.01%	TietoEVRY OYJ	35,627	971,551	0.05%
Premier Gold Mines Ltd.	67,791	109,999	0.01%	Konecranes OYJ Class A	22,937	518,325	0.03%
Freehold Royalties Ltd.	42,413	109,614	0.01%	Kemira OYJ	40,087	515,972	0.02%
Sierra Wireless, Inc.	12,223	109,397	0.01%	Metsa Board OYJ	68,268	461,585	0.02%
Organigram Holdings, Inc.	68,432	106,517	0.01%	Cargotec OYJ Class B	15,606	362,126	0.02%
Andlauer Healthcare Group, Inc.	3,793	102,233	0.00%	Outokumpu OYJ	120,796	344,607	0.02%
Evertz Technologies Ltd.	12,140	100,008	0.00%	Outotec OYJ	57,079	314,900	0.02%
Birchcliff Energy Ltd.	117,143	98,049	0.00%	Tokmanni Group Corp.	20,134	297,141	0.01%
Peyto Exploration & Development Corp.	72,447	95,213	0.00%	Sanoma OYJ	28,330	286,688	0.01%
Gran Colombia Gold Corp.	17,836	90,097	0.00%	YIT OYJ	48,458	263,420	0.01%
Savaria Corp.	9,783	89,498	0.00%	Uponor OYJ	18,710	251,749	0.01%
HLS Therapeutics, Inc.	6,449	86,129	0.00%	Caverion OYJ	34,378	232,056	0.01%
Lithium Americas Corp.	15,934	81,893	0.00%	Aktia Bank OYJ	21,953	217,470	0.01%
Advantage Oil & Gas Ltd.	67,056	81,728	0.00%	Finnair OYJ (XHEL)	234,960	162,560	0.01%
Frontera Energy Corp.	30,074	75,075	0.00%	Citycon OYJ	22,606	157,164	0.01%
Tervita Corp.	26,732	74,779	0.00%	Rovio Entertainment OYJ	20,793	128,212	0.01%
Chorus Aviation, Inc.	30,942	67,700	0.00%	Musti Group OYJ	6,408	115,442	0.01%
Stelco Holdings, Inc.	11,714	65,794	0.00%	F-Secure OYJ	34,767	112,069	0.01%
Largo Resources Ltd.	100,403	61,923	0.00%	Oriola OYJ Class B	42,433	95,317	0.00%
Transat AT, Inc.	13,493	56,766	0.00%	BasWare OYJ	2,748	92,129	0.00%
Slate Retail REIT	7,603	54,203	0.00%	Finnair OYJ	23,496	20,848	0.00%
Corby Spirit & Wine Ltd.	4,113	49,072	0.00%			<b>11,437,520</b>	<b>0.55%</b>
Recipe Unlimited Corp.	6,780	46,146	0.00%	<b>France 1.14% (2019: 1.37%)</b>			
Morguard REIT Class UTS	10,204	38,583	0.00%	Euronext NV	20,976	2,102,658	0.10%
Canfor Pulp Products, Inc.	8,359	33,141	0.00%	Rubis SCA	34,054	1,636,239	0.08%
Morguard North American Residential REIT	2,923	31,312	0.00%	Rexel SA	93,152	1,064,023	0.05%
Aimia, Inc.	5,991	13,064	0.00%	Alten SA	10,756	924,770	0.04%
Poseidon Concepts Corp.	9,800	1	0.00%	SOITEC	8,055	897,460	0.04%
Great Basin Gold Ltd.	61,601	—	0.00%	Eliis SA	68,084	794,508	0.04%
		<b>73,155,763</b>	<b>3.54%</b>	Sopra Steria Group	6,262	771,538	0.04%
<b>Denmark 0.66% (2019: 0.68%)</b>				Korian SA	19,204	702,717	0.03%
SimCorp A/S	15,311	1,649,706	0.08%	SPIE SA	45,583	680,914	0.03%
Royal Unibrew A/S	18,986	1,578,745	0.08%	Gaztransport Et Technigaz SA	8,518	649,599	0.03%
Netcompany Group A/S	14,791	969,580	0.05%	Eutelsat Communications SA	63,245	583,186	0.03%
ISS A/S	58,636	927,792	0.05%	APERAM SA	19,484	543,147	0.03%
ROCKWOOL International A/S Class B	3,289	889,662	0.04%	Nexity SA	16,356	529,063	0.03%
				Cie Plastic Omnium SA	23,255	473,535	0.02%
				Nexans SA	9,993	463,985	0.02%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Societe BIC SA	8,985	456,136	0.02%	<b>Germany 2.23% (2019: 2.43%)</b>			
Solutions 30 SE	29,789	426,918	0.02%	HelloFresh SE	52,226	2,780,372	0.13%
Imerys SA	11,796	401,965	0.02%	Bechtle AG	10,978	1,935,801	0.09%
ALD SA	37,701	372,626	0.02%	OSRAM Licht AG	36,683	1,746,902	0.08%
IPSOS	14,218	356,108	0.02%	MorphoSys AG	11,813	1,491,961	0.07%
Virbac SA	1,618	354,365	0.02%	Rheinmetall AG	16,402	1,422,171	0.07%
Trigano SA	3,278	343,317	0.02%	Evotec SE	47,487	1,290,708	0.06%
Air France-KLM	74,237	336,269	0.02%	Dialog Semiconductor plc	27,534	1,255,857	0.06%
Lagardere SCA	20,339	289,430	0.01%	TAG Immobilien AG	51,839	1,235,491	0.06%
Fnac Darty SA	6,977	288,059	0.01%	Gerresheimer AG	11,549	1,064,940	0.05%
CGG SA	262,620	287,234	0.01%	Grand City Properties SA	41,960	967,996	0.05%
Verallia SA	10,034	286,814	0.01%	ProSiebenSat.1 Media SE	78,944	938,972	0.05%
Kaufman & Broad SA	7,351	253,468	0.01%	CTS Eventim AG & Co. KGaA	21,001	872,729	0.04%
Maisons du Monde SA	19,066	249,473	0.01%	alstria office-AG REIT	58,494	871,149	0.04%
Carmila SA REIT	18,194	249,302	0.01%	GRENKE AG	10,692	823,798	0.04%
Vicat SA	7,509	230,663	0.01%	Siltronic AG	7,974	813,025	0.04%
Interparfums SA	5,156	230,480	0.01%	Rational AG	1,421	795,444	0.04%
Coface SA	33,128	217,293	0.01%	Aurubis AG	12,567	774,611	0.04%
Elior Group SA	36,601	208,420	0.01%	Varta AG	6,809	763,988	0.04%
Collectis SA	11,406	203,177	0.01%	CANCOM SE	14,240	754,901	0.04%
ID Logistics Group	985	190,727	0.01%	Freenet AG	45,817	736,898	0.04%
Quadiant	12,825	186,969	0.01%	CompuGroup Medical SE & Co. KgaA	9,180	722,252	0.04%
Mercialys SA REIT	20,439	171,023	0.01%	Software AG	17,884	721,102	0.03%
Devoteam SA	1,993	163,182	0.01%	Stroeer SE & Co. KGaA	10,392	699,139	0.03%
Vilmorin & Cie SA	3,073	162,735	0.01%	HUGO BOSS AG	22,411	677,098	0.03%
Mersen SA	6,714	159,866	0.01%	Rocket Internet SE	26,922	577,233	0.03%
Akka Technologies	4,962	158,832	0.01%	Hypoport SE	1,244	550,496	0.03%
Albioma SA	3,843	157,975	0.01%	Aixtron SE	44,183	532,467	0.03%
Bonduelle SCA	6,125	147,561	0.01%	Duerr AG	20,345	530,131	0.03%
DBV Technologies SA	16,451	145,506	0.01%	Encavis AG	33,642	490,449	0.02%
Albioma SA (Prime De Fidelite 2020)	3,322	136,558	0.01%	Stabilus SA	9,348	489,683	0.02%
Vallourec SA	3,154	131,636	0.01%	Shop Apotheke Europe NV	3,937	470,484	0.02%
Metropole Television SA	11,451	129,126	0.01%	K+S AG	73,736	465,595	0.02%
Innate Pharma SA	20,480	127,547	0.01%	S&T AG	17,871	457,637	0.02%
Derichebourg SA	43,741	125,177	0.01%	Jenoptik AG	19,505	456,543	0.02%
Tarkett SA	10,730	124,852	0.01%	ADO Properties SA	16,110	438,235	0.02%
Beneteau SA	16,813	119,533	0.01%	Befesa SA	11,194	436,267	0.02%
ABC arbitrage	15,154	116,418	0.01%	PATRIZIA AG	17,793	430,660	0.02%
LISI	5,514	114,571	0.01%	Suedzucker AG	27,124	427,414	0.02%
Europcar Mobility Group	47,952	113,962	0.01%	RIB Software SE	13,091	426,392	0.02%
Eramet	3,080	110,421	0.01%	Aareal Bank AG	21,681	422,734	0.02%
Guerbet	2,824	106,730	0.01%	Jungheinrich AG - Preference Shares	18,051	420,888	0.02%
Chargeurs SA	6,845	102,557	0.01%	Wacker Chemie AG	6,136	420,666	0.02%
AB Science SA	10,173	102,489	0.01%	zooplus AG	2,354	386,009	0.02%
Oeneo SA	8,112	101,132	0.01%	Sixt SE	5,035	384,544	0.02%
FFP	1,281	96,397	0.00%	Deutsche Pfandbriefbank AG	51,028	372,529	0.02%
X-Fab Silicon Foundries SE	23,489	89,302	0.00%	Sixt SE Preference Shares - Preference Shares	6,835	351,978	0.02%
Cie des Alpes	4,255	84,493	0.00%	Hornbach Holding AG & Co. KGaA	4,224	349,646	0.02%
Jacquet Metal Service SA	6,344	83,508	0.00%	Pfeiffer Vacuum Technology AG	1,873	345,842	0.02%
LNA Sante SA	1,532	81,732	0.00%	KWS Saat SE & Co. KGaA	4,580	343,107	0.02%
Genfit	14,039	79,391	0.00%	Krones AG	5,073	325,341	0.02%
GL Events	5,659	78,178	0.00%	New Work SE	1,035	316,189	0.02%
Television Francaise 1	13,179	71,257	0.00%	Norma Group SE	11,610	309,043	0.02%
Aubay	2,201	69,217	0.00%	Hamborner AG REIT	26,060	254,848	0.01%
Synergie SA	2,710	68,941	0.00%	Dermapharm Holding SE	5,108	254,065	0.01%
Manitou BF SA	3,331	65,022	0.00%	Deutsche EuroShop AG	17,794	250,816	0.01%
Groupe Guillin	2,595	61,206	0.00%	STRATEC SE	2,539	249,237	0.01%
AKWEL	3,695	59,844	0.00%	Nordex SE	24,678	244,049	0.01%
Albioma SA (XPAR)	1,423	58,496	0.00%	Bilfinger SE	12,051	230,096	0.01%
Boiron SA	1,341	55,275	0.00%	Cewe Stiftung & Co. KGAA	2,066	228,562	0.01%
Albioma SA - EUR	1,325	54,467	0.00%	Indus Holding AG	6,740	227,858	0.01%
Rallye SA	6,673	52,688	0.00%	Amadeus Fire AG	1,836	227,656	0.01%
Groupe Crit	888	52,361	0.00%	Flatex AG	4,176	213,407	0.01%
LISI (XPAR)	2,364	49,120	0.00%	DIC Asset AG	15,899	213,212	0.01%
SMCP SA	8,614	41,795	0.00%				
		<b>23,618,634</b>	<b>1.14%</b>				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Eckert & Ziegler Strahlen- und Medizintechnik AG	1,218	203,284	0.01%	Yue Yuen Industrial Holdings Ltd.	288,500	438,495	0.02%
LPKF Laser & Electronics AG	9,278	201,117	0.01%	Fortune REIT	438,000	393,895	0.02%
Deutz AG	42,537	199,892	0.01%	Champion REIT	756,394	393,302	0.02%
Ceconomy AG	56,870	197,497	0.01%	VTech Holdings Ltd.	64,377	386,655	0.02%
Salzgitter AG	13,904	195,594	0.01%	Health & Happiness H&H International Holdings Ltd.	82,500	373,091	0.02%
Kloeckner & Co. SE Class Preference	33,819	184,753	0.01%	Shangri-La Asia Ltd.	410,000	352,315	0.02%
JOST Werke AG	5,383	181,680	0.01%	Kerry Logistics Network Ltd.	239,500	318,285	0.02%
Wuestenrot & Wuerttembergische AG	10,386	176,842	0.01%	Cafe de Coral Holdings Ltd.	146,000	302,155	0.01%
Hamburger Hafen und Logistik AG	10,214	172,996	0.01%	Luk Fook Holdings International Ltd.	136,681	295,919	0.01%
Washtec AG	4,071	167,576	0.01%	Value Partners Group Ltd.	480,628	243,711	0.01%
Draegerwerk AG & Co. KGaA	2,457	163,367	0.01%	Johnson Electric Holdings Ltd.	137,125	243,095	0.01%
Draegerwerk AG & Co. KGaA - Preference Shares	1,998	162,694	0.01%	Pacific Basin Shipping Ltd.	1,650,000	240,567	0.01%
Borussia Dortmund GmbH & Co. KGaA	24,824	161,013	0.01%	United Laboratories International Holdings Ltd.	267,836	231,535	0.01%
MLP SE	25,843	158,480	0.01%	Comba Telecom Systems Holdings Ltd.	564,000	229,953	0.01%
BayWa AG	4,845	156,720	0.01%	CStone Pharmaceuticals	156,500	223,328	0.01%
AURELIUS Equity Opportunities SE & Co. KGaA	9,013	148,909	0.01%	SUNeVision Holdings Ltd.	278,500	218,116	0.01%
Wacker Neuson SE	9,745	147,102	0.01%	Haitong International Securities Group Ltd.	896,573	214,008	0.01%
Corestate Capital Holding SA	7,124	143,704	0.01%	Sunlight REIT	427,099	212,159	0.01%
Koenig & Bauer AG	6,316	140,812	0.01%	Mandarin Oriental International Ltd.	136,700	206,417	0.01%
Deutsche Beteiligungs AG	3,551	120,646	0.01%	K Wah International Holdings Ltd.	461,000	198,665	0.01%
Vossloh AG	2,714	118,728	0.01%	Shun Tak Holdings Ltd.	508,500	188,954	0.01%
SMA Solar Technology AG	3,622	112,360	0.01%	Dah Sing Financial Holdings Ltd.	63,741	178,464	0.01%
Leoni AG	14,512	109,775	0.01%	CITIC Telecom International Holdings Ltd.	553,778	175,770	0.01%
Datagroup SE	1,769	106,098	0.01%	Far East Consortium International Ltd.	513,127	167,501	0.01%
Takkt AG	10,420	106,031	0.01%	First Pacific Co., Ltd.	854,000	163,077	0.01%
Bertrandt AG	2,632	103,760	0.01%	Pacific Textiles Holdings Ltd.	336,844	162,545	0.01%
SGL Carbon SE	27,840	100,997	0.00%	Dah Sing Banking Group Ltd.	173,403	158,403	0.01%
STO SE & Co. KGaA - Preference Shares	885	100,393	0.00%	Prosperity REIT	530,920	158,239	0.01%
ADVA Optical Networking SE	15,009	99,290	0.00%	Guotai Junan International Holdings Ltd.	1,115,800	145,405	0.01%
Elmos Semiconductor AG	3,988	96,749	0.00%	Hongkong & Shanghai Hotels Ltd.	160,500	145,166	0.01%
OHB SE	1,925	90,158	0.00%	VSTECs Holdings Ltd.	266,600	143,784	0.01%
CropEnergies AG	8,395	84,388	0.00%	Television Broadcasts Ltd.	123,700	143,643	0.01%
Basler AG	1,249	83,608	0.00%	Lifestyle International Holdings Ltd.	168,500	138,488	0.01%
VERBIO Vereinigte BioEnergie AG	7,841	81,902	0.00%	Leyou Technologies Holdings Ltd.	410,000	134,895	0.01%
Sixt Leasing SE	4,227	79,949	0.00%	Chinese Estates Holdings Ltd.	203,000	134,627	0.01%
MBB SE	1,025	75,521	0.00%	Chow Sang Sang Holdings International Ltd.	119,998	127,113	0.01%
Hornbach Baumarkt AG	2,183	70,000	0.00%	FIH Mobile Ltd.	1,170,000	125,296	0.01%
RHOEN-KLINIKUM AG (XETR)	3,357	68,471	0.00%	Nissin Foods Co., Ltd.	144,000	115,751	0.01%
RHOEN-KLINIKUM AG	3,356	67,395	0.00%	Macau Legend Development Ltd.	850,500	115,222	0.01%
PNE AG	11,585	64,798	0.00%	O-Net Technologies Group Ltd.	174,000	114,497	0.01%
ElringKlinger AG	10,441	62,152	0.00%	Suncity Group Holdings Ltd.	670,000	110,652	0.01%
bet-at-home.com AG	1,065	46,052	0.00%	Stella International Holdings Ltd.	104,000	106,678	0.01%
		<b>45,992,566</b>	<b>2.23%</b>	Apollo Future Mobility Group Ltd.	1,696,000	106,131	0.01%
				CMBC Capital Holdings Ltd.	5,000,000	105,800	0.01%
<b>Greece 0.00% (2019: 0.00%)</b>				C-Mer Eye Care Holdings Ltd.	120,000	102,807	0.00%
Cyprus Popular Bank PCL	390,444	4	0.00%	VPower Group International Holdings Ltd.	176,000	96,056	0.00%
		<b>4</b>	<b>0.00%</b>	Sa Sa International Holdings Ltd.	501,826	84,172	0.00%
				Citychamp Watch & Jewellery Group Ltd.	406,000	81,195	0.00%
<b>Hong Kong 0.89% (2019: 0.74%)</b>				Giordano International Ltd.	520,000	78,499	0.00%
Microport Scientific Corp.	326,000	1,312,337	0.06%	Hutchison Telecommunications Hong Kong Holdings Ltd.	493,191	78,270	0.00%
Vitasoy International Holdings Ltd.	278,000	1,063,512	0.05%	Hong Kong Television Network Ltd.	130,000	74,641	0.00%
Xinyi Glass Holdings Ltd.	702,413	860,972	0.04%	Sun Hung Kai & Co., Ltd.	169,500	66,484	0.00%
Minth Group Ltd.	276,000	785,219	0.04%				
Hang Lung Group Ltd.	330,000	767,259	0.04%				
Hysan Development Co., Ltd.	235,000	753,472	0.04%				
Man Wah Holdings Ltd.	579,200	553,758	0.03%				
SITC International Holdings Co., Ltd.	485,025	517,539	0.02%				
Ausnutria Dairy Corp., Ltd.	217,000	485,492	0.02%				
HKBN Ltd.	274,000	479,384	0.02%				
Melco International Development Ltd.	241,000	466,424	0.02%				

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SmarTone Telecommunications Holdings Ltd.	123,500	66,128	0.00%	Fiverr International Ltd.	3,461	255,491	0.01%
Lai Sun Development Co., Ltd.	61,085	63,604	0.00%	Reit 1 Ltd. REIT	67,262	245,653	0.01%
Emperor International Holdings Ltd.	375,886	62,563	0.00%	Energix-Renewable Energies Ltd.	64,914	242,704	0.01%
Town Health International Medical Group Ltd.	695,000	61,650	0.00%	Harel Insurance Investments & Financial Services Ltd.	43,887	237,128	0.01%
DTXS Silk Road Investment Holdings Co., Ltd.	96,000	58,464	0.00%	Phoenix Holdings Ltd.	61,993	229,275	0.01%
CSI Properties Ltd.	1,553,166	48,696	0.00%	AFI Properties Ltd.	9,742	227,439	0.01%
Fairwood Holdings Ltd.	21,000	46,929	0.00%	Hilan Ltd.	5,507	221,652	0.01%
Crystal International Group Ltd.	204,000	44,483	0.00%	Mega Or Holdings Ltd.	9,046	201,179	0.01%
Langham Hospitality Investments & Langham Hospitality Investments Ltd.	261,000	40,411	0.00%	Clal Insurance Enterprises Holdings Ltd.	20,675	172,404	0.01%
Convoy Global Holdings Ltd.	1,446,000	31,157	0.00%	Isracard Ltd.	73,602	167,197	0.01%
TK Group Holdings Ltd.	106,000	30,772	0.00%	Gazit-Globe Ltd.	35,079	165,313	0.01%
BOCOM International Holdings Co., Ltd.	231,000	28,911	0.00%	Kenon Holdings Ltd.	8,282	163,441	0.01%
Hsin Chong Group Holdings Ltd.	398,300	17,987	0.00%	UroGen Pharma Ltd.	6,247	163,172	0.01%
Brightoil Petroleum Holdings Ltd.	571,226	14,740	0.00%	Big Shopping Centers Ltd.	2,323	160,417	0.01%
Regal Hotels International Holdings Ltd.	36,000	14,213	0.00%	Maytronics Ltd.	13,946	157,958	0.01%
		<b>18,419,967</b>	<b>0.89%</b>	FIBI Holdings Ltd.	6,333	154,622	0.01%
<b>Ireland 0.17% (2019: 0.12%)</b>				Inmode Ltd.	5,305	150,238	0.01%
Glanbia plc	76,421	865,189	0.04%	Summit Real Estate Holdings Ltd.	15,886	144,541	0.01%
Bank of Ireland Group plc	354,664	726,972	0.03%	Ituran Location & Control Ltd.	8,932	143,091	0.01%
AIB Group plc	300,134	377,547	0.02%	Oil Refineries Ltd.	759,929	140,307	0.01%
Hibernia plc REIT	280,812	353,241	0.02%	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	2,385	132,173	0.01%
Cairn Homes plc	284,815	278,304	0.01%	Equital Ltd.	7,167	130,441	0.01%
Irish Residential Properties plc REIT	166,633	264,636	0.01%	Israel Corp., Ltd.	1,502	122,948	0.01%
Glenveagh Properties plc	296,446	223,745	0.01%	Menora Mivtachim Holdings Ltd.	11,443	114,894	0.01%
Dalata Hotel Group plc	69,664	222,993	0.01%	OPC Energy Ltd.	14,068	114,545	0.01%
Uniphar plc	72,529	142,557	0.01%	Cellcom Israel Ltd.	28,935	113,702	0.01%
Origin Enterprises plc	44,616	135,298	0.01%	Ashtrum Group Ltd.	10,555	111,559	0.01%
		<b>3,590,482</b>	<b>0.17%</b>	Elco Ltd.	3,252	107,023	0.01%
<b>Israel 0.75% (2019: 0.71%)</b>				Gilat Satellite Networks Ltd.	14,122	91,809	0.00%
Kornit Digital Ltd.	15,843	845,699	0.04%	YH Dimri Construction & Development Ltd.	3,013	78,813	0.00%
Tower Semiconductor Ltd.	38,921	742,895	0.04%	Fattal Holdings 1998 Ltd.	1,824	78,526	0.00%
Bezeq The Israeli Telecommunication Corp., Ltd.	774,414	702,599	0.03%	Caesarstone Ltd.	6,447	76,397	0.00%
Alony Hetz Properties & Investments Ltd.	55,235	547,889	0.03%	Brack Capital Properties NV	1,044	68,264	0.00%
Nova Measuring Instruments Ltd.	10,531	506,931	0.02%	Migdal Insurance & Financial Holdings Ltd.	126,776	65,642	0.00%
Strauss Group Ltd.	17,794	493,211	0.02%	Delek Automotive Systems Ltd.	14,148	64,180	0.00%
Shufersal Ltd.	67,767	442,323	0.02%	IDI Insurance Co., Ltd.	2,495	58,076	0.00%
First International Bank Of Israel Ltd.	20,776	438,818	0.02%	Blue Square Real Estate Ltd.	1,605	55,649	0.00%
Compugen Ltd.	28,391	426,433	0.02%	Delek Group Ltd.	2,048	47,931	0.00%
Enlight Renewable Energy Ltd.	270,895	410,927	0.02%	Property & Building Corp., Ltd.	753	45,059	0.00%
Mivne Real Estate KD Ltd.	218,888	394,649	0.02%	Delta Galil Industries Ltd.	3,064	34,987	0.00%
Radware Ltd.	15,942	376,072	0.02%	Naphtha Israel Petroleum Corp., Ltd.	8,926	28,911	0.00%
Electra Ltd.	757	322,183	0.02%	Norstar Holdings, Inc.	3,426	16,828	0.00%
Shikun & Binui Ltd.	90,557	321,834	0.02%			<b>15,597,191</b>	<b>0.75%</b>
Paz Oil Co., Ltd.	3,997	317,593	0.02%	<b>Italy 1.19% (2019: 1.36%)</b>			
Shapir Engineering & Industry Ltd.	51,718	313,959	0.02%	Amplifon SpA	46,558	1,239,834	0.06%
Airport City Ltd.	28,138	301,872	0.01%	Unione di Banche Italiane SpA	362,094	1,183,456	0.06%
Melirson Ltd.	7,849	293,690	0.01%	Hera SpA	309,658	1,163,713	0.06%
Matrix IT Ltd.	13,443	285,449	0.01%	Italgas SpA	183,087	1,063,129	0.05%
Amot Investments Ltd.	62,342	282,624	0.01%	A2A SpA	613,171	868,085	0.04%
Sapiens International Corp. NV	10,321	276,473	0.01%	Interpump Group SpA	28,205	837,578	0.04%
Bayside Land Corp.	516	267,903	0.01%	Banco BPM SpA	534,188	796,765	0.04%
Formula Systems 1985 Ltd.	3,450	267,152	0.01%	Azimut Holding SpA	41,534	709,530	0.03%
AudioCodes Ltd.	8,074	258,950	0.01%	de' Longhi SpA	26,174	685,546	0.03%
Partner Communications Co., Ltd.	58,017	257,484	0.01%	Reply SpA	8,090	652,849	0.03%
				Unipol Gruppo SpA	162,721	632,715	0.03%
				Banca Generali SpA	20,218	605,391	0.03%
				Iren SpA	231,670	574,002	0.03%
				Buzzi Unicem SpA (MTAA)	26,273	565,678	0.03%
				ASTM SpA	24,506	559,836	0.03%
				Freni Brembo SpA	57,772	533,692	0.03%
				Saipem SpA	205,167	511,332	0.03%

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ERG SpA	23,502	506,544	0.02%	<b>Japan 12.09% (2019: 11.89%)</b>			
Cerved Group SpA	69,606	499,948	0.02%	Advance Residence Investment Corp. REIT	501	1,492,993	0.07%
Enav SpA	106,658	480,609	0.02%	Azbil Corp.	44,600	1,358,029	0.07%
IMA Industria Macchine Automatiche SpA	7,771	466,948	0.02%	Taiyo Yuden Co., Ltd.	42,550	1,319,273	0.06%
Anima Holding SpA	105,557	453,834	0.02%	COMSYS Holdings Corp.	42,150	1,244,360	0.06%
Banca Mediolanum SpA	55,618	399,166	0.02%	Haseko Corp.	98,200	1,236,090	0.06%
ACEA SpA	20,535	394,162	0.02%	Anritsu Corp.	51,600	1,222,502	0.06%
Brunello Cucinelli SpA	12,977	385,366	0.02%	Capcom Co., Ltd.	33,018	1,199,709	0.06%
Technogym SpA	43,630	363,603	0.02%	Skylark Holdings Co., Ltd.	73,750	1,169,637	0.06%
Societa Cattolica di Assicurazioni SC	60,409	346,705	0.02%	Ibiden Co., Ltd.	40,100	1,168,972	0.06%
BPER Banca	136,441	338,975	0.02%	Nichirei Corp.	39,650	1,152,178	0.06%
Banca Popolare di Sondrio SCPA	169,026	319,124	0.02%	Rohto Pharmaceutical Co., Ltd.	35,567	1,127,489	0.05%
Carel Industries SpA	14,766	270,990	0.01%	NET One Systems Co., Ltd.	31,900	1,062,988	0.05%
RAI Way SpA	40,769	267,870	0.01%	Sojitz Corp.	484,000	1,054,271	0.05%
Falck Renewables SpA	43,563	266,167	0.01%	Matsumotokiyoshi Holdings Co., Ltd.	28,600	1,037,855	0.05%
Salvatore Ferragamo SpA	19,505	263,980	0.01%	Industrial & Infrastructure Fund Investment Corp. REIT Class A	623	1,002,482	0.05%
Banca Farmafactoring SpA	46,180	262,447	0.01%	Nihon Kohden Corp.	29,669	996,896	0.05%
Tamburi Investment Partners SpA	39,109	255,645	0.01%	Alps Alpine Co., Ltd.	77,300	988,775	0.05%
Autogrill SpA	46,301	243,270	0.01%	Sekisui House Reit, Inc. REIT	1,511	969,191	0.05%
Juventus Football Club SpA	225,160	233,720	0.01%	K's Holdings Corp.	69,496	945,638	0.05%
Gruppo MutuiOnline SpA	10,386	221,869	0.01%	Nippon Accommodations Fund, Inc. REIT Class A	162	936,998	0.05%
MARR SpA	14,248	213,475	0.01%	Sugi Holdings Co., Ltd.	13,045	882,685	0.04%
Buzzi Unicem SpA	15,909	197,622	0.01%	Kyowa Exeo Corp.	36,399	868,772	0.04%
Mediaset SpA	103,934	184,789	0.01%	Nankai Electric Railway Co., Ltd.	38,000	868,592	0.04%
Saras SpA	231,888	182,312	0.01%	Kenedix Office Investment Corp. REIT Class A	155	863,466	0.04%
CIR SpA-Compagnie Industriali	372,748	174,159	0.01%	Sushiro Global Holdings Ltd.	39,200	862,229	0.04%
Credito Emiliano SpA	34,785	171,903	0.01%	Kagome Co., Ltd.	28,832	861,873	0.04%
Illimity Bank SpA	20,562	169,281	0.01%	Japan Logistics Fund, Inc. REIT	317	860,338	0.04%
Italmobiliare SpA	5,059	164,778	0.01%	NOF Corp.	24,811	857,812	0.04%
Sesa SpA	2,702	162,663	0.01%	Fancl Corp.	28,940	857,054	0.04%
Piaggio & C SpA	66,546	160,693	0.01%	Activia Properties, Inc. REIT	247	850,540	0.04%
Webuild SpA	98,937	155,014	0.01%	Justsystems Corp.	12,000	847,569	0.04%
Fincantieri SpA	218,834	150,419	0.01%	Tokyo Tatemono Co., Ltd.	73,200	838,626	0.04%
Zignago Vetro SpA	9,785	146,387	0.01%	Nihon Unisys Ltd.	26,378	822,746	0.04%
Credito Valtellinese SpA	24,780	146,367	0.01%	AnGes, Inc.	39,100	810,015	0.04%
doValue SpA	15,889	143,301	0.01%	Harmonic Drive Systems, Inc.	14,600	799,796	0.04%
Ascopiave SpA	30,704	129,320	0.01%	Kinden Corp.	48,100	793,158	0.04%
Maire Tecnimont SpA	66,559	128,580	0.01%	TechnoPro Holdings, Inc.	13,900	792,372	0.04%
Banca Monte dei Paschi di Siena SpA	68,613	121,528	0.01%	Relo Group, Inc.	41,700	783,868	0.04%
Tinexta SpA	8,893	119,259	0.01%	Ezaki Glico Co., Ltd.	16,400	781,351	0.04%
Cementir Holding NV	14,615	103,906	0.01%	Mori Hills Investment Corp. REIT Class A	602	759,998	0.04%
Danieli & C Officine Meccaniche SpA-RSP	12,425	101,314	0.01%	Sotetsu Holdings, Inc.	28,300	754,946	0.04%
Danieli & C Officine Meccaniche SpA	7,473	95,516	0.00%	Ebara Corp.	32,200	753,627	0.04%
Tod's SpA	3,062	90,723	0.00%	Sawai Pharmaceutical Co., Ltd.	14,595	749,467	0.04%
Banca IFIS SpA	9,404	90,306	0.00%	Open House Co., Ltd.	21,900	749,048	0.04%
El.En. SpA	3,256	82,282	0.00%	FP Corp.	9,354	746,517	0.04%
Immobiliare Grande Distribuzione SIIQ SpA REIT	18,641	73,383	0.00%	Denka Co., Ltd.	30,400	743,058	0.04%
Fila SpA	7,337	72,354	0.00%	House Foods Group, Inc.	22,850	737,063	0.04%
Arnoldo Mondadori Editore SpA	66,892	72,125	0.00%	LaSalle Logiport REIT	473	728,670	0.04%
Sanlorenzo SpA/Ameglia	4,188	70,726	0.00%	Zenkoku Hoshu Co., Ltd.	19,350	726,398	0.04%
Biesse SpA	4,632	58,423	0.00%	Kewpie Corp.	38,250	721,497	0.04%
Cairo Communication SpA	34,452	56,727	0.00%	Sankyu, Inc.	19,192	720,467	0.03%
Datalogic SpA	4,170	51,659	0.00%	Zensho Holdings Co., Ltd.	35,598	717,998	0.03%
DeA Capital SpA	35,108	50,157	0.00%	DIC Corp.	28,150	704,761	0.03%
Banca Carige SpA	25,331,742	42,677	0.00%	Tokai Carbon Co., Ltd.	74,034	693,779	0.03%
La Doria SpA	3,232	41,164	0.00%	IHI Corp.	47,900	691,738	0.03%
Bio On SpA	2,300	26,917	0.00%	SCREEN Holdings Co., Ltd.	14,800	690,031	0.03%
SAES Getters SpA	400	10,782	0.00%	GMO internet, Inc.	24,839	685,412	0.03%
Banca Carige SpA - Warrants 28/2/2022	3,242,382	2,804	0.00%	Nifco, Inc.	31,790	677,436	0.03%
		<b>24,639,868</b>	<b>1.19%</b>	Ube Industries Ltd.	39,450	677,216	0.03%
				Japan Hotel Investment Corp. REIT Class A	1,640	676,461	0.03%



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Daiwa Office Investment Corp. REIT Class A	121	669,574	0.03%	Nippon Shokubai Co., Ltd.	9,600	501,868	0.02%
Mani, Inc.	25,385	669,420	0.03%	Ushio, Inc.	37,550	499,460	0.02%
Mitsui OSK Lines Ltd.	37,800	668,512	0.03%	Nippon Paper Industries Co., Ltd.	35,450	495,515	0.02%
Horiba Ltd.	12,621	664,479	0.03%	Mitsubishi Logistics Corp.	19,200	494,571	0.02%
Seino Holdings Co., Ltd.	50,550	660,662	0.03%	Nagase & Co., Ltd.	39,676	493,904	0.02%
Comforia Residential, Inc. REIT	221	659,610	0.03%	PALTAC Corp.	10,675	490,287	0.02%
Mitsui Fudosan Logistics Park, Inc. REIT	147	654,711	0.03%	NHK Spring Co., Ltd.	75,400	487,827	0.02%
Sanwa Holdings Corp.	73,050	651,380	0.03%	Kyudenko Corp.	16,499	486,322	0.02%
Furukawa Electric Co., Ltd.	26,550	642,063	0.03%	Nippon Suisan Kaisha Ltd.	111,612	484,168	0.02%
Asics Corp.	55,800	634,109	0.03%	OSG Corp.	31,650	484,057	0.02%
Morinaga Milk Industry Co., Ltd.	13,903	617,281	0.03%	Fuji Oil Holdings, Inc.	18,831	483,844	0.02%
Daiwa Securities Living Investments Corp. REIT Class A	662	616,071	0.03%	Nippo Corp.	19,176	483,821	0.02%
Invincible Investment Corp. REIT	2,368	609,971	0.03%	Goldwin, Inc.	7,400	482,885	0.02%
SMS Co., Ltd.	27,200	609,375	0.03%	Kaneka Corp.	18,600	482,736	0.02%
Credit Saison Co., Ltd.	53,300	608,663	0.03%	Kusuri no Aoki Holdings Co., Ltd.	6,150	482,264	0.02%
SHO-BOND Holdings Co., Ltd.	13,736	607,957	0.03%	Mori Trust Sogo Reit, Inc. REIT	386	474,785	0.02%
Ain Holdings, Inc.	9,155	599,104	0.03%	MCUBS MidCity Investment Corp. REIT Class A	655	474,774	0.02%
Tokyo Ohka Kogyo Co., Ltd.	11,970	598,028	0.03%	Miraca Holdings, Inc.	20,100	473,412	0.02%
Aica Kogyo Co., Ltd.	18,193	596,119	0.03%	Nippon Electric Glass Co., Ltd.	30,200	471,678	0.02%
Sumitomo Forestry Co., Ltd.	47,350	593,823	0.03%	Iwatani Corp.	13,483	471,158	0.02%
Ship Healthcare Holdings, Inc.	14,250	592,402	0.03%	Tokyo Seimitsu Co., Ltd.	14,700	468,721	0.02%
AEON Investment Corp. REIT	554	587,455	0.03%	Shochiku Co., Ltd.	3,403	468,411	0.02%
Seria Co., Ltd.	16,500	586,527	0.03%	NSD Co., Ltd.	27,418	467,365	0.02%
Nishi-Nippon Railroad Co., Ltd.	21,600	586,224	0.03%	Nichias Corp.	22,460	466,958	0.02%
Dowa Holdings Co., Ltd.	19,300	584,984	0.03%	Ulvac, Inc.	16,150	465,556	0.02%
Kaken Pharmaceutical Co., Ltd.	11,400	582,231	0.03%	Fujitsu General Ltd.	22,724	464,864	0.02%
Nippon Gas Co., Ltd.	13,550	582,141	0.03%	Hitachi Transport System Ltd.	17,393	464,308	0.02%
Kenedix Residential Next Investment Corp. REIT	337	581,320	0.03%	Daiichikoshio Co., Ltd.	15,378	459,694	0.02%
As One Corp.	5,300	578,709	0.03%	Yamaguchi Financial Group, Inc.	74,800	458,985	0.02%
Penta-Ocean Construction Co., Ltd.	107,647	577,723	0.03%	Fujitec Co., Ltd.	24,763	454,243	0.02%
Tsumura & Co.	22,050	576,364	0.03%	GS Yuasa Corp.	25,700	454,041	0.02%
Frontier Real Estate Investment Corp. REIT	182	574,417	0.03%	Sapporo Holdings Ltd.	24,200	453,336	0.02%
Toyo Seikan Group Holdings Ltd.	50,700	571,453	0.03%	Shikoku Electric Power Co., Inc.	61,500	453,191	0.02%
Toda Corp.	88,600	570,765	0.03%	Ariake Japan Co., Ltd.	7,100	450,146	0.02%
Premier Investment Corp. REIT	514	570,291	0.03%	Meitec Corp.	9,350	449,798	0.02%
Kyushu Financial Group, Inc.	134,800	568,513	0.03%	Takashimaya Co., Ltd.	53,900	449,645	0.02%
Benefit One, Inc.	28,300	567,915	0.03%	Invesco Office J-Reit, Inc. REIT	3,460	447,714	0.02%
JCR Pharmaceuticals Co., Ltd.	5,400	565,102	0.03%	Sumitomo Osaka Cement Co., Ltd.	12,750	447,317	0.02%
NIPPON Investment Corp. REIT	175	562,868	0.03%	Sosei Group Corp.	27,800	446,820	0.02%
J Front Retailing Co., Ltd.	83,700	557,043	0.03%	Takara Holdings, Inc.	49,850	445,432	0.02%
Nipro Corp.	50,300	554,822	0.03%	Mitsui Mining & Smelting Co., Ltd.	21,900	444,151	0.02%
Tokuyama Corp.	23,600	553,879	0.03%	Trusco Nakayama Corp.	17,042	441,037	0.02%
Mabuchi Motor Co., Ltd.	17,300	550,021	0.03%	DeNA Co., Ltd.	35,400	441,003	0.02%
Konica Minolta, Inc.	158,400	546,182	0.03%	Zeon Corp.	47,900	439,995	0.02%
Nippon Kayaku Co., Ltd.	52,300	545,372	0.03%	Mirait Holdings Corp.	29,443	438,841	0.02%
Takara Bio, Inc.	18,950	536,611	0.03%	Amano Corp.	21,050	436,473	0.02%
Morinaga & Co., Ltd.	13,830	536,484	0.03%	Fuji Corp.	24,827	434,015	0.02%
NEC Networks & System Integration Corp.	26,247	533,285	0.03%	Milbon Co., Ltd.	9,100	433,554	0.02%
Japan Excellent, Inc. REIT	459	532,667	0.03%	Hitachi Capital Corp.	19,650	432,397	0.02%
Hulic Reit, Inc. REIT	428	531,603	0.03%	Nitto Boseki Co., Ltd.	8,686	432,348	0.02%
Rengo Co., Ltd.	65,281	531,276	0.03%	BayCurrent Consulting, Inc.	5,200	431,867	0.02%
Toyo Tire Corp.	39,395	526,192	0.03%	Izumi Co., Ltd.	13,650	431,446	0.02%
DMG Mori Co., Ltd.	43,350	525,174	0.03%	Daiwabo Holdings Co., Ltd.	6,611	431,399	0.02%
Koei Tecmo Holdings Co., Ltd.	16,176	524,031	0.03%	Nishimatsu Construction Co., Ltd.	21,700	431,043	0.02%
Yoshinoya Holdings Co., Ltd.	25,400	523,845	0.03%	Hiroshima Bank Ltd.	91,500	430,848	0.02%
Hachijuni Bank Ltd.	138,000	523,168	0.03%	Kenedix, Inc.	86,950	427,960	0.02%
Menicon Co., Ltd.	10,600	521,722	0.03%	TS Tech Co., Ltd.	15,548	426,152	0.02%
Infomart Corp.	75,400	519,976	0.03%	Nikkon Holdings Co., Ltd.	21,329	423,871	0.02%
Iyo Bank Ltd.	83,600	509,884	0.02%	Katitas Co., Ltd.	18,200	420,902	0.02%
Chugoku Bank Ltd.	55,000	508,782	0.02%	Hokuriku Electric Power Co.	65,600	418,342	0.02%
Yaoko Co., Ltd.	7,100	506,743	0.02%	Gunma Bank Ltd.	131,900	418,129	0.02%
				NOK Corp.	33,800	417,624	0.02%
				Tokyu, Inc. REIT	305	415,864	0.02%
				Digital Garage, Inc.	13,000	413,310	0.02%
				Inaba Denki Sangyo Co., Ltd.	18,552	413,050	0.02%
				Canon Marketing Japan, Inc.	20,150	409,967	0.02%
				Toyobo Co., Ltd.	29,350	408,073	0.02%

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Maeda Corp.	53,444	406,706	0.02%	JINS Holdings, Inc.	5,350	324,813	0.02%
Kobe Steel Ltd.	118,300	405,719	0.02%	Sakata Seed Corp.	10,171	324,311	0.02%
Glory Ltd.	17,800	404,227	0.02%	Ichigo Office Investment Corp. REIT	469	323,868	0.02%
Megmilk Snow Brand Co., Ltd.	17,283	402,098	0.02%	Colowide Co., Ltd.	23,776	323,522	0.02%
AEON Financial Service Co., Ltd.	36,900	401,886	0.02%	Create SD Holdings Co., Ltd.	10,398	322,874	0.02%
OKUMA Corp.	9,400	401,668	0.02%	CKD Corp.	18,223	321,945	0.02%
DCM Holdings Co., Ltd.	34,967	400,604	0.02%	Nojima Corp.	12,700	320,311	0.02%
OBIC Business Consultants Co., Ltd.	7,500	398,341	0.02%	Keihin Corp.	13,580	317,708	0.02%
Jafoo Co., Ltd.	11,800	397,581	0.02%	Paramount Bed Holdings Co., Ltd.	7,798	317,312	0.02%
Mitsubishi Estate Logistics Investment Corp. REIT	107	393,247	0.02%	Maruha Nichiro Corp.	15,477	316,612	0.02%
Resorttrust, Inc.	30,194	390,422	0.02%	Japan Steel Works Ltd.	22,300	316,460	0.02%
cocokara fine, Inc.	7,236	389,014	0.02%	Arcs Co., Ltd.	15,665	314,650	0.02%
Toagosei Co., Ltd.	39,552	386,410	0.02%	Nihon Parkerizing Co., Ltd.	31,373	314,355	0.02%
Toshiba TEC Corp.	10,100	385,707	0.02%	Topcon Corp.	39,076	313,666	0.02%
Kokuyo Co., Ltd.	31,950	385,586	0.02%	Daido Steel Co., Ltd.	10,200	312,472	0.02%
Nisshinbo Holdings, Inc.	53,331	385,579	0.02%	Mixi, Inc.	17,700	312,213	0.02%
Shimachu Co., Ltd.	13,900	385,492	0.02%	Kumagai Gumi Co., Ltd.	13,050	312,082	0.02%
Lintec Corp.	16,200	384,109	0.02%	Fukuoka Corp. REIT	256	311,324	0.02%
Jeol Ltd.	13,849	383,436	0.02%	Heiwa Real Estate, Inc. REIT	328	311,020	0.02%
Kadokawa Corp.	18,475	378,627	0.02%	Nishi-Nippon Financial Holdings, Inc.	46,100	310,652	0.02%
ADEKA Corp.	28,588	378,135	0.02%	Yamato Kogyo Co., Ltd.	15,250	310,273	0.02%
Daiseki Co., Ltd.	14,090	374,828	0.02%	Funai Soken Holdings, Inc.	13,770	309,517	0.02%
Sumitomo Bakelite Co., Ltd.	13,200	368,893	0.02%	Tadano Ltd.	36,845	307,027	0.01%
Hokuhoku Financial Group, Inc.	44,500	367,516	0.02%	Oki Electric Industry Co., Ltd.	31,750	305,478	0.01%
Hoshino Resorts, Inc. REIT	85	366,362	0.02%	KYORIN Holdings, Inc.	14,907	304,952	0.01%
Kyoritsu Maintenance Co., Ltd.	10,784	366,347	0.02%	Senko Group Holdings Co., Ltd.	40,796	302,893	0.01%
Kenedix Retail Corp. REIT	197	366,299	0.02%	Kohnan Shoji Co., Ltd.	9,594	301,466	0.01%
Sankyo Co., Ltd.	15,000	362,330	0.02%	DTS Corp.	14,560	300,148	0.01%
Freee KK	8,000	362,238	0.02%	Kandenko Co., Ltd.	35,300	300,043	0.01%
Earth Corp.	4,748	361,321	0.02%	Taiyo Holdings Co., Ltd.	6,482	298,610	0.01%
Asahi Holdings, Inc.	13,611	360,067	0.02%	Pilot Corp.	9,800	297,493	0.01%
Heiwa Real Estate Co., Ltd.	12,600	359,716	0.02%	Anicom Holdings, Inc.	7,000	296,195	0.01%
Nippon Light Metal Holdings Co., Ltd.	205,950	358,888	0.02%	Kotobuki Spirits Co., Ltd.	7,200	294,647	0.01%
Fuji Soft, Inc.	9,000	355,796	0.02%	TOKAI Holdings Corp.	31,924	294,132	0.01%
SHIFT, Inc.	3,500	355,564	0.02%	Fuyo General Lease Co., Ltd.	5,291	293,767	0.01%
Internet Initiative Japan, Inc.	10,400	354,266	0.02%	Awa Bank Ltd.	13,100	293,729	0.01%
Duskin Co., Ltd.	13,886	353,569	0.02%	Nippon Densetsu Kogyo Co., Ltd.	13,273	293,178	0.01%
Bic Camera, Inc.	33,150	350,904	0.02%	77 Bank Ltd.	19,700	292,711	0.01%
Heiwa Corp.	20,950	349,927	0.02%	Nissin Kogyo Co., Ltd.	14,377	292,111	0.01%
Hazama Ando Corp.	60,450	349,079	0.02%	Wacoal Holdings Corp.	15,800	291,879	0.01%
Money Forward, Inc.	6,300	348,621	0.02%	KOMEDA Holdings Co., Ltd.	17,200	291,596	0.01%
Daio Paper Corp.	26,089	348,224	0.02%	Nisshin Oil Group Ltd.	9,306	290,691	0.01%
Shinko Electric Industries Co., Ltd.	25,700	348,034	0.02%	Fuji Seal International, Inc.	14,954	290,666	0.01%
Autobacs Seven Co., Ltd.	27,640	347,918	0.02%	GungHo Online Entertainment, Inc.	16,260	289,676	0.01%
Itoham Yonekyu Holdings, Inc.	57,755	347,435	0.02%	en-japan, Inc.	11,700	288,040	0.01%
Digital Arts, Inc.	4,300	346,758	0.02%	Shiga Bank Ltd.	13,000	287,992	0.01%
Fukuyama Transporting Co., Ltd.	9,900	346,411	0.02%	Bengo4.com, Inc.	3,000	285,304	0.01%
Elecom Co., Ltd.	7,100	346,165	0.02%	Sanrio Co., Ltd.	18,400	284,481	0.01%
Mochida Pharmaceutical Co., Ltd.	9,300	345,674	0.02%	Maeda Road Construction Co., Ltd.	15,076	283,955	0.01%
Systema Corp.	26,200	345,092	0.02%	Fuji Kyuko Co., Ltd.	9,050	281,856	0.01%
Japan Material Co., Ltd.	21,900	343,060	0.02%	Outsourcing, Inc.	44,500	280,484	0.01%
Toho Holdings Co., Ltd.	18,439	343,023	0.02%	Cybozu, Inc.	9,000	279,881	0.01%
Kanematsu Corp.	28,670	342,281	0.02%	Fujikura Ltd.	97,000	278,723	0.01%
Citizen Watch Co., Ltd.	105,300	341,614	0.02%	Cosmo Energy Holdings Co., Ltd.	19,100	277,953	0.01%
Showa Corp.	16,491	340,260	0.02%	Ogaki Kyoritsu Bank Ltd.	13,200	277,740	0.01%
Matsui Securities Co., Ltd.	44,200	340,047	0.02%	Macnica Fuji Electronics Holdings, Inc.	19,286	277,621	0.01%
Takuma Co., Ltd.	24,700	339,987	0.02%	Toei Co., Ltd.	2,066	275,952	0.01%
Toyota Boshoku Corp.	25,250	338,664	0.02%	Prestige International, Inc.	36,400	273,291	0.01%
Kiyo Bank Ltd.	22,314	338,583	0.02%	Prima Meat Packers Ltd.	10,221	273,229	0.01%
Global One Real Estate Investment Corp. REIT	363	335,796	0.02%	Tokai Rika Co., Ltd.	18,900	273,116	0.01%
NS Solutions Corp.	12,300	335,760	0.02%	Mandom Corp.	14,838	273,008	0.01%
IR Japan Holdings Ltd.	3,200	334,282	0.02%	Ohsho Food Service Corp.	4,900	272,512	0.01%
NTN Corp.	167,100	333,007	0.02%	Komeri Co., Ltd.	10,650	272,062	0.01%
Nakanishi, Inc.	25,400	331,023	0.02%	Kissei Pharmaceutical Co., Ltd.	10,800	271,589	0.01%
				Kumiai Chemical Industry Co., Ltd.	29,258	271,467	0.01%
				Noevir Holdings Co., Ltd.	6,350	271,046	0.01%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Giken Ltd.	5,750	270,751	0.01%	Create Restaurants Holdings, Inc.	34,700	228,685	0.01%
Kanamoto Co., Ltd.	12,400	270,677	0.01%	Saizeriya Co., Ltd.	11,839	228,583	0.01%
Japan Lifeline Co., Ltd.	20,500	270,394	0.01%	Ichigo, Inc.	91,000	227,743	0.01%
Kureha Corp.	6,182	269,891	0.01%	Chudenko Corp.	10,594	227,326	0.01%
Belc Co., Ltd.	3,950	269,838	0.01%	Hanwa Co., Ltd.	12,439	227,254	0.01%
Valor Holdings Co., Ltd.	13,791	268,700	0.01%	ASKUL Corp.	7,100	227,047	0.01%
Okinawa Electric Power Co., Inc.	16,083	267,441	0.01%	Japan Aviation Electronics Industry Ltd.	16,917	226,898	0.01%
San-In Godo Bank Ltd.	53,200	266,777	0.01%	Kintetsu World Express, Inc.	13,126	226,665	0.01%
Takasago Thermal Engineering Co., Ltd.	18,063	264,872	0.01%	Juroku Bank Ltd.	12,350	224,369	0.01%
TKC Corp.	5,000	264,634	0.01%	Aeon Delight Co., Ltd.	8,036	222,864	0.01%
Nippon Flour Mills Co., Ltd.	17,512	262,635	0.01%	Totetsu Kogyo Co., Ltd.	8,800	221,784	0.01%
Kato Sangyo Co., Ltd.	8,021	262,447	0.01%	GNI Group Ltd.	14,500	221,630	0.01%
Iriso Electronics Co., Ltd.	8,000	261,019	0.01%	Bank of Okinawa Ltd.	7,700	221,254	0.01%
EDION Corp.	25,650	259,864	0.01%	METAWATER Co., Ltd.	4,800	220,235	0.01%
Wacom Co., Ltd.	50,850	258,763	0.01%	Eizo Corp.	5,851	220,189	0.01%
Joyful Honda Co., Ltd.	19,600	257,978	0.01%	Nippon Soda Co., Ltd.	8,404	219,983	0.01%
Infocom Corp.	9,400	257,033	0.01%	MCJ Co., Ltd.	27,700	219,782	0.01%
Toyo Ink SC Holdings Co., Ltd.	13,546	255,891	0.01%	Sakai Moving Service Co., Ltd.	4,300	218,816	0.01%
Sumitomo Warehouse Co., Ltd.	21,270	255,118	0.01%	Sekisui Jushi Corp.	10,819	216,310	0.01%
Taikisha Ltd.	9,226	253,900	0.01%	Sanyo Chemical Industries Ltd.	5,029	215,825	0.01%
Daihen Corp.	7,088	252,615	0.01%	Hitachi Zosen Corp.	59,045	215,087	0.01%
Aiful Corp.	114,650	251,861	0.01%	LIXIL VIVA Corp.	8,900	214,075	0.01%
Okumura Corp.	10,900	250,563	0.01%	Medley, Inc.	6,200	212,921	0.01%
Makino Milling Machine Co., Ltd.	8,191	250,547	0.01%	North Pacific Bank Ltd.	109,850	211,788	0.01%
Mizuho Leasing Co., Ltd.	11,387	250,148	0.01%	Axial Retailing, Inc.	5,300	211,489	0.01%
Sumitomo Mitsui Construction Co., Ltd.	57,240	248,304	0.01%	Gunze Ltd.	5,700	211,336	0.01%
San-A Co., Ltd.	6,456	247,145	0.01%	Transcosmos, Inc.	9,125	210,775	0.01%
Hokkaido Electric Power Co., Inc.	64,400	247,130	0.01%	Taiko Pharmaceutical Co., Ltd.	8,700	209,668	0.01%
Tri Chemical Laboratories, Inc.	2,300	245,808	0.01%	One, Inc. REIT	87	209,426	0.01%
FCC Co., Ltd.	14,340	245,369	0.01%	Mirai Corp. REIT	590	208,087	0.01%
Tomy Co., Ltd.	31,050	244,635	0.01%	Fujimi, Inc.	6,754	207,531	0.01%
Japan Elevator Service Holdings Co., Ltd.	7,600	244,445	0.01%	Shoei Co., Ltd.	8,300	206,952	0.01%
Hogy Medical Co., Ltd.	7,924	243,849	0.01%	UT Group Co., Ltd.	9,100	206,740	0.01%
Sato Holdings Corp.	11,213	242,376	0.01%	Kura Sushi, Inc.	4,250	206,424	0.01%
Sangetsu Corp.	17,136	241,907	0.01%	Arata Corp.	4,600	206,368	0.01%
Tsubakimoto Chain Co.	9,934	240,696	0.01%	Grace Technology, Inc.	3,500	206,006	0.01%
Fuso Chemical Co., Ltd.	6,600	240,423	0.01%	Atom Corp.	27,100	205,979	0.01%
Maruwa Co., Ltd.	3,178	239,782	0.01%	Seiren Co., Ltd.	16,321	205,894	0.01%
TechMatrix Corp.	13,800	239,199	0.01%	Nichiha Corp.	9,649	205,618	0.01%
H2O Retailing Corp.	35,807	238,968	0.01%	Gree, Inc.	47,950	205,338	0.01%
Starts Corp., Inc.	11,650	238,432	0.01%	Hokkoku Bank Ltd.	7,750	205,235	0.01%
Nichi-iko Pharmaceutical Co., Ltd.	19,703	237,966	0.01%	Nagailben Co., Ltd.	8,376	204,654	0.01%
Rakus Co., Ltd.	13,500	237,753	0.01%	Nippon Seiki Co., Ltd.	17,554	204,201	0.01%
Ichibanya Co., Ltd.	5,384	236,799	0.01%	Fujimori Kogyo Co., Ltd.	5,850	203,613	0.01%
T Hasegawa Co., Ltd.	10,600	236,789	0.01%	Suruga Bank Ltd.	58,100	203,028	0.01%
Daishi Hokuetsu Financial Group, Inc.	11,714	236,701	0.01%	UACJ Corp.	11,300	201,941	0.01%
eGuarantee, Inc.	10,000	236,548	0.01%	Comture Corp.	7,800	201,642	0.01%
Dip Corp.	11,600	234,505	0.01%	Towa Pharmaceutical Co., Ltd.	10,915	201,637	0.01%
Nomura Co., Ltd.	28,200	234,466	0.01%	Solasto Corp.	20,300	201,335	0.01%
Tokyo Broadcasting System Holdings, Inc.	14,650	233,699	0.01%	Change, Inc.	2,900	200,797	0.01%
JCU Corp.	7,500	233,582	0.01%	Takeuchi Manufacturing Co., Ltd.	12,100	200,760	0.01%
Hankyu Hanshin, Inc. REIT Class A	203	233,511	0.01%	Raksul, Inc.	7,400	200,287	0.01%
Kameda Seika Co., Ltd.	4,850	232,868	0.01%	Japan Petroleum Exploration Co., Ltd.	11,950	200,265	0.01%
Tokyo Dome Corp.	32,467	232,627	0.01%	Doutor Nichires Holdings Co., Ltd.	12,375	199,817	0.01%
MOS Food Services, Inc.	8,420	232,109	0.01%	Maruwa Unyu Kikan Co., Ltd.	7,100	199,078	0.01%
KH Neochem Co., Ltd.	12,300	232,011	0.01%	COLOPL, Inc.	21,800	198,632	0.01%
United Super Markets Holdings, Inc.	22,021	231,671	0.01%	Information Services International- Dentsu Ltd.	4,239	196,852	0.01%
Hyakugo Bank Ltd.	75,700	230,850	0.01%	SOSiLA Logistics, Inc. REIT	163	196,262	0.01%
Tocalo Co., Ltd.	21,476	230,516	0.01%	Meidensha Corp.	12,127	196,150	0.01%
Raito Kogyo Co., Ltd.	17,400	230,312	0.01%	San-Ai Oil Co., Ltd.	21,746	195,923	0.01%
Optim Corp.	7,200	229,911	0.01%	Hosiden Corp.	22,363	195,678	0.01%
Ai Holdings Corp.	15,950	229,747	0.01%	Tokyotokeiba Co., Ltd.	5,869	195,570	0.01%
BML, Inc.	8,842	229,727	0.01%	Life Corp.	6,100	195,069	0.01%
Yokogawa Bridge Holdings Corp.	11,085	229,540	0.01%	Tokyo Steel Manufacturing Co., Ltd.	33,850	194,531	0.01%
				Nippon Steel Trading Corp.	6,116	192,463	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Orient Corp.	175,100	191,517	0.01%	Key Coffee, Inc.	7,541	160,068	0.01%
Heiwado Co., Ltd.	10,967	191,517	0.01%	Pacific Industrial Co., Ltd.	18,250	160,027	0.01%
Nissan Shatai Co., Ltd.	22,337	191,516	0.01%	Toho Bank Ltd.	76,919	158,993	0.01%
Yellow Hat Ltd.	13,900	191,200	0.01%	Ricoh Leasing Co., Ltd.	5,786	158,909	0.01%
Nikkiso Co., Ltd.	20,085	191,011	0.01%	Toppan Forms Co., Ltd.	16,050	158,588	0.01%
NichiiGakkan Co., Ltd.	12,400	190,911	0.01%	Okamura Corp.	22,858	158,482	0.01%
Aruhi Corp.	13,495	190,883	0.01%	Ryoyo Electro Corp.	5,851	158,471	0.01%
SanBio Co., Ltd.	12,300	190,625	0.01%	S-Pool, Inc.	23,200	158,272	0.01%
Itochu Advance Logistics Investment Corp. REIT	152	190,625	0.01%	Pressance Corp.	14,400	158,168	0.01%
Keiyo Bank Ltd.	38,950	187,015	0.01%	Takara Leben Real Estate Investment Corp. REIT	191	158,097	0.01%
Token Corp.	2,866	186,754	0.01%	Okamoto Industries, Inc.	4,288	157,394	0.01%
Sanki Engineering Co., Ltd.	16,245	185,812	0.01%	Mitsuboshi Belting Ltd.	10,039	157,259	0.01%
Itochu Enex Co., Ltd.	22,891	185,021	0.01%	Uchida Yoko Co., Ltd.	2,700	157,167	0.01%
M&A Capital Partners Co., Ltd.	5,000	184,919	0.01%	Bank of the Ryukyus Ltd.	17,699	156,836	0.01%
Idec Corp.	11,582	184,436	0.01%	Nishio Rent All Co., Ltd.	7,599	156,579	0.01%
euglena Co., Ltd.	25,350	183,278	0.01%	Nanto Bank Ltd.	8,050	156,098	0.01%
Nippon Ceramic Co., Ltd.	8,695	183,273	0.01%	Kitz Corp.	24,483	155,905	0.01%
Shinmaywa Industries Ltd.	19,486	182,424	0.01%	Hyakujushi Bank Ltd.	8,600	154,806	0.01%
Nippon Road Co., Ltd.	2,715	182,200	0.01%	Seikagaku Corp.	14,624	153,445	0.01%
Nitta Corp.	8,384	182,002	0.01%	Optex Group Co., Ltd.	13,500	153,038	0.01%
Hamakyorex Co., Ltd.	6,300	181,318	0.01%	Financial Products Group Co., Ltd.	27,850	152,822	0.01%
ARTERIA Networks Corp.	10,200	180,959	0.01%	Chiyoda Corp.	58,200	152,668	0.01%
Eiken Chemical Co., Ltd.	11,300	180,574	0.01%	ZERIA Pharmaceutical Co., Ltd.	8,229	152,628	0.01%
Round One Corp.	24,930	180,011	0.01%	Yuasa Trading Co., Ltd.	5,667	152,279	0.01%
TOMONY Holdings, Inc.	56,278	179,969	0.01%	Arcland Sakamoto Co., Ltd.	8,728	152,256	0.01%
Toridoll Holdings Corp.	15,800	177,207	0.01%	Tokai Tokyo Financial Holdings, Inc.	68,814	151,807	0.01%
Showa Sangyo Co., Ltd.	5,766	176,638	0.01%	Dexerials Corp.	19,400	151,769	0.01%
Central Glass Co., Ltd.	10,400	176,506	0.01%	Keihanshin Building Co., Ltd.	11,800	151,704	0.01%
Maxell Holdings Ltd.	18,950	176,353	0.01%	Shoei Foods Corp.	3,900	151,648	0.01%
Sansan, Inc.	4,600	175,669	0.01%	J-Oil Mills, Inc.	4,098	151,370	0.01%
Inabata & Co., Ltd.	14,567	175,665	0.01%	Ringer Hut Co., Ltd.	6,954	151,153	0.01%
HIS Co., Ltd.	11,801	174,578	0.01%	Geo Holdings Corp.	12,050	151,121	0.01%
Argo Graphics, Inc.	5,600	174,408	0.01%	Tokyu Construction Co., Ltd.	29,175	150,898	0.01%
Tokai Corp.	7,900	173,839	0.01%	Kansai Mirai Financial Group, Inc.	40,114	150,216	0.01%
Adastria Co., Ltd.	10,910	173,634	0.01%	Kyokuto Kaihatsu Kogyo Co., Ltd.	12,350	150,075	0.01%
Trancom Co., Ltd.	2,700	172,934	0.01%	Riken Vitamin Co., Ltd.	7,100	149,917	0.01%
Rorze Corp.	3,500	172,916	0.01%	Bell System24 Holdings, Inc.	11,600	149,778	0.01%
Hirata Corp.	3,300	172,211	0.01%	Takamatsu Construction Group Co., Ltd.	6,682	149,390	0.01%
Japan Wool Textile Co., Ltd.	17,315	171,409	0.01%	Kanematsu Electronics Ltd.	4,200	149,103	0.01%
Kisoji Co., Ltd.	7,551	170,918	0.01%	Mitsubishi Shokuhin Co., Ltd.	5,850	148,900	0.01%
Zojirushi Corp.	13,500	170,431	0.01%	World Co., Ltd.	9,800	148,883	0.01%
Yamazen Corp.	20,163	169,699	0.01%	CRE Logistics, Inc. REIT	106	148,656	0.01%
S Foods, Inc.	6,904	168,432	0.01%	Nitto Kogyo Corp.	8,313	148,638	0.01%
Musashi Seimitsu Industry Co., Ltd.	18,870	167,912	0.01%	Piolax, Inc.	9,950	148,302	0.01%
Japan Securities Finance Co., Ltd.	35,263	167,024	0.01%	JTOWER, Inc.	2,800	147,416	0.01%
Tokushu Tokai Paper Co., Ltd.	3,900	167,011	0.01%	Central Security Patrols Co., Ltd.	3,700	146,271	0.01%
Nissin Electric Co., Ltd.	17,058	165,702	0.01%	Nohmi Bosai Ltd.	7,539	146,119	0.01%
JMDC, Inc.	2,800	164,805	0.01%	PKSHA Technology, Inc.	5,400	145,505	0.01%
Sanyo Denki Co., Ltd.	3,681	164,798	0.01%	United Arrows Ltd.	8,581	144,919	0.01%
Fukushima Galilei Co., Ltd.	5,200	164,601	0.01%	Daibiru Corp.	15,802	144,274	0.01%
Descente Ltd.	11,914	164,103	0.01%	Broadleaf Co., Ltd.	29,500	144,103	0.01%
Mitsubishi Pencil Co., Ltd.	13,092	163,946	0.01%	Yokowo Co., Ltd.	6,200	144,074	0.01%
Nippon Signal Co., Ltd.	15,607	163,904	0.01%	Nichicon Corp.	20,650	143,173	0.01%
Restar Holdings Corp.	8,500	163,878	0.01%	Shibaura Machine Co., Ltd.	7,150	142,954	0.01%
Universal Entertainment Corp.	8,437	163,602	0.01%	Nittoku Co., Ltd.	5,100	142,763	0.01%
Konishi Co., Ltd.	11,700	163,432	0.01%	Musashino Bank Ltd.	10,000	142,745	0.01%
Optorun Co., Ltd.	7,000	162,729	0.01%	Shizuoka Gas Co., Ltd.	15,597	142,691	0.01%
Okasan Securities Group, Inc.	53,900	162,372	0.01%	SAMTY Co., Ltd.	11,225	142,023	0.01%
Computer Engineering & Consulting Ltd.	10,300	162,302	0.01%	Riso Kyoiku Co., Ltd.	47,000	142,022	0.01%
Morita Holdings Corp.	9,300	162,234	0.01%	ValueCommerce Co., Ltd.	5,300	141,975	0.01%
Yokohama Reito Co., Ltd.	19,565	162,127	0.01%	Teikoku Sen-I Co., Ltd.	6,700	141,968	0.01%
Torii Pharmaceutical Co., Ltd.	5,616	161,372	0.01%	Pack Corp.	4,888	141,586	0.01%
SKY Perfect JSAT Holdings, Inc.	43,500	161,283	0.01%	Chofu Seisakusho Co., Ltd.	6,713	140,999	0.01%
CYBERDYNE, Inc.	38,500	160,945	0.01%	Star Asia Investment Corp. REIT	159	140,452	0.01%
Kawasaki Kisen Kaisha Ltd.	17,100	160,721	0.01%	SB Technology Corp.	4,100	140,423	0.01%

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Shima Seiki Manufacturing Ltd.	9,850	140,238	0.01%	Sumitomo Densetsu Co., Ltd.	5,600	123,747	0.01%
Retail Partners Co., Ltd.	8,900	140,159	0.01%	CI Takiron Corp.	19,017	123,566	0.01%
Toei Animation Co., Ltd.	3,000	139,871	0.01%	Konoike Transport Co., Ltd.	11,450	123,431	0.01%
DyDo Group Holdings, Inc.	3,088	139,537	0.01%	Altech Corp.	6,980	123,251	0.01%
Sanken Electric Co., Ltd.	7,100	139,453	0.01%	Ehime Bank Ltd.	11,400	123,103	0.01%
Starts Proceed Investment Corp. REIT Class A	73	138,983	0.01%	JM Holdings Co., Ltd.	4,400	122,760	0.01%
V Technology Co., Ltd.	4,100	138,903	0.01%	Nippon Koei Co., Ltd.	4,400	122,760	0.01%
Exedy Corp.	9,340	138,604	0.01%	Nishimatsuya Chain Co., Ltd.	11,930	122,745	0.01%
Oisix ra daichi, Inc.	7,100	138,598	0.01%	Topre Corp.	11,024	122,722	0.01%
Miroku Jyoho Service Co., Ltd.	6,600	138,258	0.01%	Tokyo Kiraboshi Financial Group, Inc.	12,011	122,687	0.01%
Fujicco Co., Ltd.	7,430	138,084	0.01%	Fixstars Corp.	10,300	122,491	0.01%
Shibuya Corp.	5,300	137,701	0.01%	Sodick Co., Ltd.	16,600	122,479	0.01%
Hosokawa Micron Corp.	2,600	137,609	0.01%	Tamron Co., Ltd.	7,107	122,463	0.01%
Cawachi Ltd.	5,339	137,477	0.01%	Aomori Bank Ltd.	5,900	122,391	0.01%
Maeda Kosen Co., Ltd.	6,000	137,035	0.01%	Mizuno Corp.	6,324	121,456	0.01%
EM Systems Co., Ltd.	15,100	137,025	0.01%	Ryobi Ltd.	10,883	121,455	0.01%
Seiko Holdings Corp.	8,647	136,896	0.01%	Mitsui Sugar Co., Ltd.	6,609	121,417	0.01%
TV Asahi Holdings Corp.	9,400	136,881	0.01%	Mitsuuroko Group Holdings Co., Ltd.	11,300	120,871	0.01%
Tsugami Corp.	16,312	135,927	0.01%	Noritsu Koki Co., Ltd.	8,700	120,720	0.01%
SBS Holdings, Inc.	6,600	135,689	0.01%	Jaccs Co., Ltd.	7,414	120,606	0.01%
Osaka Soda Co., Ltd.	6,158	135,677	0.01%	Bank of Iwate Ltd.	5,000	120,499	0.01%
Royal Holdings Co., Ltd.	7,810	135,662	0.01%	Maruzen Showa Unyu Co., Ltd.	3,878	120,059	0.01%
Tsubaki Nakashima Co., Ltd.	17,362	135,343	0.01%	Avex, Inc.	15,153	119,808	0.01%
Miyazaki Bank Ltd.	6,117	134,944	0.01%	Nextage Co., Ltd.	15,000	119,711	0.01%
Hokuetsu Corp.	38,106	134,926	0.01%	TSI Holdings Co., Ltd.	27,950	119,691	0.01%
Sakata INX Corp.	14,150	134,568	0.01%	Doshisha Co., Ltd.	7,900	119,432	0.01%
Aida Engineering Ltd.	19,903	134,488	0.01%	Obara Group, Inc.	3,926	118,997	0.01%
Noritake Co., Ltd.	4,101	133,805	0.01%	Takara Leben Co., Ltd.	35,600	118,793	0.01%
Vital KSK Holdings, Inc.	13,974	133,672	0.01%	Zenrin Co., Ltd.	10,540	118,506	0.01%
Dai-Dan Co., Ltd.	5,100	133,356	0.01%	Daito Pharmaceutical Co., Ltd.	3,200	118,348	0.01%
Japan Pulp & Paper Co., Ltd.	3,639	132,223	0.01%	Raiznext Corp.	10,483	118,254	0.01%
Plenus Co., Ltd.	7,950	132,125	0.01%	Noritz Corp.	9,651	117,367	0.01%
Furukawa Co., Ltd.	13,015	132,098	0.01%	Tsurumi Manufacturing Co., Ltd.	6,850	117,273	0.01%
Toyo Gosei Co., Ltd.	1,800	130,639	0.01%	IDOM, Inc.	25,450	117,242	0.01%
Bunka Shutter Co., Ltd.	18,862	130,601	0.01%	Max Co., Ltd.	8,292	116,903	0.01%
Yodogawa Steel Works Ltd.	7,481	130,086	0.01%	Leopalace21 Corp.	59,750	116,858	0.01%
LEC, Inc.	8,700	130,075	0.01%	Kitanotatsujin Corp.	24,500	116,726	0.01%
Mimasu Semiconductor Industry Co., Ltd.	6,055	129,928	0.01%	Shikoku Chemicals Corp.	11,600	116,554	0.01%
Toyo Construction Co., Ltd.	34,941	129,873	0.01%	TPR Co., Ltd.	9,299	115,499	0.01%
GMO Cloud KK	1,400	129,638	0.01%	Organo Corp.	2,141	115,499	0.01%
Medical Data Vision Co., Ltd.	11,400	129,021	0.01%	Meisei Industrial Co., Ltd.	15,600	115,390	0.01%
Relia, Inc.	13,832	128,595	0.01%	Hiday Hidak Corp.	7,401	115,249	0.01%
Mori Trust Hotel Reit, Inc. REIT	141	128,473	0.01%	Marudai Food Co., Ltd.	6,493	114,350	0.01%
Aoyama Trading Co., Ltd.	18,900	128,237	0.01%	Taki Chemical Co., Ltd.	1,600	114,196	0.01%
Riken Keiki Co., Ltd.	5,800	128,220	0.01%	Nissha Co., Ltd.	12,100	113,390	0.01%
Shin-Etsu Polymer Co., Ltd.	15,711	128,152	0.01%	LIFULL Co., Ltd.	28,900	113,312	0.01%
Star Micronics Co., Ltd.	11,498	127,785	0.01%	Hodogaya Chemical Co., Ltd.	2,800	113,158	0.01%
Takara Standard Co., Ltd.	9,022	127,613	0.01%	KYB Corp.	6,025	112,475	0.01%
Nippon Kanza Co., Ltd.	6,960	127,284	0.01%	Kanto Denka Kogyo Co., Ltd.	14,200	112,405	0.01%
Nippon Sheet Glass Co., Ltd.	36,750	127,059	0.01%	Hokuto Corp.	5,960	112,145	0.01%
Daiho Corp.	5,600	125,563	0.01%	Tosei Corp.	10,600	111,713	0.01%
T-Gaia Corp.	6,650	125,252	0.01%	Monex Group, Inc.	55,200	111,541	0.01%
Nachi-Fujikoshi Corp.	3,983	125,155	0.01%	Zuken, Inc.	4,200	111,419	0.01%
Chugoku Marine Paints Ltd.	16,857	125,000	0.01%	JVCKenwood Corp.	73,742	111,414	0.01%
Strike Co., Ltd.	2,800	124,837	0.01%	Advan Co., Ltd.	8,900	110,544	0.01%
Aichi Steel Corp.	4,400	124,800	0.01%	Matsuyafoods Holdings Co., Ltd.	3,258	110,226	0.01%
Komori Corp.	19,150	124,785	0.01%	Daikokutenbussan Co., Ltd.	2,469	110,194	0.01%
HEALIOS KK	7,800	124,716	0.01%	Canon Electronics, Inc.	7,349	109,603	0.01%
Modec, Inc.	8,816	124,700	0.01%	Demae-Can Co., Ltd.	7,500	108,866	0.01%
Monogatari Corp.	1,600	124,429	0.01%	Micronics Japan Co., Ltd.	10,300	108,647	0.01%
Nichiden Corp.	5,682	124,347	0.01%	WDB Holdings Co., Ltd.	4,400	108,527	0.01%
Futaba Corp.	13,650	124,246	0.01%	Iino Kaiun Kaisha Ltd.	34,309	108,125	0.01%
Yamashin-Filter Corp.	12,600	123,915	0.01%	Vector, Inc.	13,400	108,060	0.01%
Okuwa Co., Ltd.	8,089	123,864	0.01%	Sun Frontier Fudousan Co., Ltd.	13,650	108,051	0.01%
Ryosan Co., Ltd.	6,019	123,800	0.01%	Kyoei Steel Ltd.	8,991	107,590	0.01%
				Kappa Create Co., Ltd.	7,873	107,347	0.01%
				Chubu Shiryō Co., Ltd.	7,100	107,337	0.01%

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Keiyo Co., Ltd.	15,651	107,208	0.01%	Sourcenext Corp.	36,500	93,716	0.00%
Toa Corp.	7,403	106,840	0.01%	Enigmo, Inc.	7,600	93,622	0.00%
Hioki EE Corp.	4,000	106,706	0.01%	PAL GROUP Holdings Co., Ltd.	7,700	92,784	0.00%
Megachips Corp.	5,508	106,499	0.01%	Belluna Co., Ltd.	16,513	92,755	0.00%
Tanseisha Co., Ltd.	15,300	106,363	0.01%	Oita Bank Ltd.	4,207	92,614	0.00%
Future Corp.	6,650	106,020	0.01%	RS Technologies Co., Ltd.	2,900	92,603	0.00%
GMO Financial Holdings, Inc.	18,000	105,946	0.01%	Itochu-Shokuhin Co., Ltd.	1,944	92,438	0.00%
Pasona Group, Inc.	9,600	105,713	0.01%	Japan Medical Dynamic Marketing, Inc.	6,100	92,219	0.00%
DKS Co., Ltd.	2,200	105,631	0.01%	Arcland Service Holdings Co., Ltd.	5,200	92,109	0.00%
Mitsui High-Tec, Inc.	7,100	105,297	0.01%	Okabe Co., Ltd.	12,150	91,560	0.00%
Tamura Corp.	25,000	105,205	0.01%	Icom, Inc.	3,177	91,289	0.00%
Insource Co., Ltd.	4,300	105,104	0.01%	Dainichiseika Color & Chemicals Manufacturing Co., Ltd.	4,197	90,799	0.00%
Senshu Ikeda Holdings, Inc.	70,730	104,897	0.01%	Fukuda Corp.	2,000	90,745	0.00%
Joshin Denki Co., Ltd.	5,232	104,849	0.01%	JDC Corp.	16,900	90,543	0.00%
G-7 Holdings, Inc.	4,800	104,155	0.01%	Futaba Industrial Co., Ltd.	21,712	90,362	0.00%
Yamagata Bank Ltd.	8,465	104,121	0.01%	Sakai Chemical Industry Co., Ltd.	4,798	90,236	0.00%
Taihei Dengyo Kaisha Ltd.	4,892	104,111	0.01%	Nagatanien Holdings Co., Ltd.	4,500	90,179	0.00%
Fukui Computer Holdings, Inc.	4,100	104,091	0.01%	Alpen Co., Ltd.	5,817	90,098	0.00%
Samty Residential Investment Corp. REIT	106	103,951	0.01%	Asahi Co., Ltd.	6,500	89,772	0.00%
Mitsui-Soko Holdings Co., Ltd.	7,519	103,915	0.01%	Yahagi Construction Co., Ltd.	12,332	89,731	0.00%
Ebase Co., Ltd.	8,200	103,901	0.01%	AI inside, Inc.	300	89,679	0.00%
Tsukishima Kikai Co., Ltd.	9,571	103,885	0.01%	Stella Chemifa Corp.	4,000	89,466	0.00%
Halows Co., Ltd.	3,300	103,082	0.01%	Feed One Co., Ltd.	47,900	89,242	0.00%
Hibiya Engineering Ltd.	5,900	102,266	0.01%	Tsukui Corp.	19,100	89,228	0.00%
Genky DrugStores Co., Ltd.	3,100	102,150	0.01%	ST Corp.	5,600	89,228	0.00%
Mitsui E&S Holdings Co., Ltd.	26,300	101,168	0.01%	Nippon Carbon Co., Ltd.	2,800	89,150	0.00%
Fujibo Holdings, Inc.	3,350	101,073	0.00%	Takasago International Corp.	4,455	88,699	0.00%
UUUM, Inc.	4,400	100,859	0.00%	OSJB Holdings Corp.	41,350	88,537	0.00%
Asahi Diamond Industrial Co., Ltd.	22,204	100,848	0.00%	VT Holdings Co., Ltd.	27,000	88,094	0.00%
EPS Holdings, Inc.	10,500	100,343	0.00%	Tatsuta Electric Wire & Cable Co., Ltd.	16,600	88,012	0.00%
Yonex Co., Ltd.	18,500	100,315	0.00%	Shin Nippon Air Technologies Co., Ltd.	4,000	87,983	0.00%
Kurabo Industries Ltd.	4,741	99,360	0.00%	Mitsubishi Research Institute, Inc.	2,200	87,788	0.00%
West Holdings Corp.	4,900	99,195	0.00%	Chukyo Bank Ltd.	4,400	87,604	0.00%
ESPEC Corp.	6,000	99,106	0.00%	BRONCO BILLY Co., Ltd.	3,900	87,518	0.00%
Denyo Co., Ltd.	5,600	99,039	0.00%	Union Tool Co.	3,568	86,980	0.00%
Sumitomo Seika Chemicals Co., Ltd.	3,048	99,024	0.00%	Bank of Nagoya Ltd.	4,050	86,868	0.00%
Toenec Corp.	2,862	98,818	0.00%	Shikoku Bank Ltd.	11,900	86,588	0.00%
YAMABIKO Corp.	11,800	98,329	0.00%	Yamanashi Chuo Bank Ltd.	10,924	86,068	0.00%
Uzabase, Inc.	4,800	98,327	0.00%	Press Kogyo Co., Ltd.	31,687	85,764	0.00%
Siix Corp.	10,700	98,089	0.00%	Japan Display, Inc.	187,500	85,160	0.00%
Kamakura Shinsho Ltd.	9,400	97,847	0.00%	Tosho Co., Ltd.	7,200	85,157	0.00%
Warabeya Nichiyo Holdings Co., Ltd.	6,200	97,524	0.00%	eRex Co., Ltd.	6,500	85,072	0.00%
Chori Co., Ltd.	5,700	97,320	0.00%	Aichi Corp.	12,338	84,971	0.00%
YAKUODO Holdings Co., Ltd.	4,000	97,289	0.00%	Wakita & Co., Ltd.	9,800	84,206	0.00%
TKP Corp.	5,000	97,094	0.00%	Chiyoda Co., Ltd.	7,625	83,611	0.00%
Valqua Ltd.	5,400	97,053	0.00%	TOC Co., Ltd.	13,212	83,398	0.00%
Daiwa Industries Ltd.	11,561	96,766	0.00%	Anest Iwata Corp.	10,700	83,311	0.00%
YA-MAN Ltd.	9,800	96,742	0.00%	Nissei ASB Machine Co., Ltd.	2,800	83,311	0.00%
Gakken Holdings Co., Ltd.	7,200	96,636	0.00%	G-Tekt Corp.	8,600	83,063	0.00%
Sintokogio Ltd.	13,120	96,194	0.00%	St Marc Holdings Co., Ltd.	5,392	83,015	0.00%
Achilles Corp.	5,335	95,984	0.00%	QoI Holdings Co., Ltd.	7,900	82,746	0.00%
Curves Holdings Co., Ltd.	17,600	95,761	0.00%	Cosel Co., Ltd.	9,498	82,492	0.00%
Kaga Electronics Co., Ltd.	5,275	95,638	0.00%	Riken Corp.	2,977	82,479	0.00%
Fuji Co., Ltd.	5,494	95,484	0.00%	Sankyo Tateyama, Inc.	9,216	82,007	0.00%
Daiichi Jitsugyo Co., Ltd.	2,799	94,826	0.00%	DKK Co., Ltd.	3,403	81,854	0.00%
Nippon Parking Development Co., Ltd.	73,550	94,762	0.00%	KLab, Inc.	12,100	81,538	0.00%
Gurunavi, Inc.	13,800	94,528	0.00%	Meiko Electronics Co., Ltd.	6,400	81,450	0.00%
Yumeshin Holdings Co., Ltd.	17,300	94,450	0.00%	Kintetsu Department Store Co., Ltd.	2,900	81,448	0.00%
Starzen Co., Ltd.	2,400	94,434	0.00%	Yondoshi Holdings, Inc.	4,950	81,395	0.00%
San ju San Financial Group, Inc.	7,669	94,045	0.00%	RENOVA, Inc.	9,300	81,117	0.00%
Marusan Securities Co., Ltd.	24,725	93,963	0.00%	Proto Corp.	8,700	81,045	0.00%
Tonami Holdings Co., Ltd.	1,800	93,933	0.00%	Nittetsu Mining Co., Ltd.	1,990	80,884	0.00%
Media Do Co., Ltd.	2,300	93,910	0.00%	Nichireki Co., Ltd.	5,400	80,536	0.00%
ES-Con Japan Ltd.	12,400	93,789	0.00%	Xebio Holdings Co., Ltd.	10,332	80,350	0.00%
Software Service, Inc.	900	93,767	0.00%				
ASKA Pharmaceutical Co., Ltd.	8,345	93,749	0.00%				



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Onward Holdings Co., Ltd.	27,200	80,174	0.00%	Nihon Chouzai Co., Ltd.	4,400	64,928	0.00%
Sanyo Special Steel Co., Ltd.	9,773	80,079	0.00%	Tama Home Co., Ltd.	5,700	64,827	0.00%
Amuse, Inc.	3,900	79,746	0.00%	Kansai Super Market Ltd.	6,400	64,780	0.00%
Sumitomo Riko Co., Ltd.	13,700	79,240	0.00%	J Trust Co., Ltd.	22,650	64,243	0.00%
NEC Capital Solutions Ltd.	4,311	79,119	0.00%	ZIGExN Co., Ltd.	20,500	64,036	0.00%
CONEXIO Corp.	6,000	79,029	0.00%	Nippon Thompson Co., Ltd.	20,240	63,411	0.00%
Ishihara Sangyo Kaisha Ltd.	12,050	78,744	0.00%	Mars Group Holdings Corp.	4,175	63,001	0.00%
Goldcrest Co., Ltd.	5,757	78,710	0.00%	PIA Corp.	2,000	62,937	0.00%
Pacific Metals Co., Ltd.	5,533	78,622	0.00%	Sanshin Electronics Co., Ltd.	4,400	62,726	0.00%
Ines Corp.	6,191	78,331	0.00%	OPT Holding, Inc.	4,700	62,559	0.00%
Tayca Corp.	6,100	78,084	0.00%	Neturen Co., Ltd.	12,305	62,503	0.00%
Mie Kotsu Group Holdings, Inc.	17,800	77,711	0.00%	Nippon Sharyo Ltd.	2,678	62,454	0.00%
Tekken Corp.	4,050	77,483	0.00%	COOKPAD, Inc.	21,112	61,642	0.00%
Shinnihon Corp.	9,900	77,174	0.00%	Japan Investment Adviser Co., Ltd.	6,500	61,515	0.00%
AOKI Holdings, Inc.	13,316	77,019	0.00%	LAC Co., Ltd.	5,700	61,499	0.00%
Riso Kagaku Corp.	5,547	76,610	0.00%	Eagle Industry Co., Ltd.	9,148	61,052	0.00%
Ferrotec Holdings Corp.	12,700	76,399	0.00%	Kenko Mayonnaise Co., Ltd.	3,400	60,950	0.00%
CMK Corp.	19,800	76,164	0.00%	SFP Holdings Co., Ltd.	4,200	60,692	0.00%
Koa Corp.	8,175	76,002	0.00%	Nissin Corp.	4,305	60,534	0.00%
Rock Field Co., Ltd.	6,300	75,973	0.00%	Daikyonishikawa Corp.	13,400	59,743	0.00%
Sinko Industries Ltd.	5,600	75,577	0.00%	JSP Corp.	4,400	59,463	0.00%
giftee, Inc.	3,400	75,195	0.00%	Nitto Kohki Co., Ltd.	3,592	59,298	0.00%
Oyo Corp.	5,730	74,782	0.00%	Foster Electric Co., Ltd.	6,082	59,194	0.00%
Topy Industries Ltd.	6,602	74,719	0.00%	Chatwork Co., Ltd.	3,800	59,068	0.00%
Akatsuki, Inc.	2,100	74,454	0.00%	Unipres Corp.	6,702	58,332	0.00%
Krosaki Harima Corp.	2,200	74,227	0.00%	Litalico, Inc.	2,600	58,153	0.00%
Koatsu Gas Kogyo Co., Ltd.	10,838	74,139	0.00%	Daiken Corp.	3,470	58,152	0.00%
Fujiya Co., Ltd.	3,552	73,420	0.00%	Aisan Industry Co., Ltd.	11,687	57,306	0.00%
Rheon Automatic Machinery Co., Ltd.	6,400	73,263	0.00%	Sparx Group Co., Ltd.	28,300	56,660	0.00%
Mitsubishi Logisnext Co., Ltd.	8,300	73,087	0.00%	Chiyoda Integre Co., Ltd.	3,680	56,555	0.00%
Sinfonia Technology Co., Ltd.	7,700	73,085	0.00%	Serverworks Co., Ltd.	300	56,254	0.00%
FULLCAST Holdings Co., Ltd.	5,500	72,800	0.00%	Corona Corp. Class A	5,799	55,579	0.00%
Macromill, Inc.	10,600	72,511	0.00%	Aeon Fantasy Co., Ltd.	3,900	55,526	0.00%
Toho Titanium Co., Ltd.	12,100	72,453	0.00%	JAC Recruitment Co., Ltd.	5,200	55,044	0.00%
Oro Co., Ltd.	3,000	72,077	0.00%	Marvelous, Inc.	8,450	54,984	0.00%
Enplas Corp.	3,265	71,786	0.00%	Iseki & Co., Ltd.	5,309	54,475	0.00%
MTI Ltd.	12,100	71,444	0.00%	Dai-ichi Seiko Co., Ltd.	2,700	54,208	0.00%
Yurtec Corp.	11,756	71,374	0.00%	Nippon Fine Chemical Co., Ltd.	3,900	53,285	0.00%
Osaki Electric Co., Ltd.	15,300	71,334	0.00%	Elematec Corp.	6,500	52,778	0.00%
Tenma Corp.	4,627	71,195	0.00%	Osaka Steel Co., Ltd.	4,692	52,537	0.00%
Towa Bank Ltd.	10,986	71,078	0.00%	Oiles Corp.	3,983	51,576	0.00%
France Bed Holdings Co., Ltd.	8,981	70,260	0.00%	Shindengen Electric Manufacturing Co., Ltd.	2,582	51,384	0.00%
OSAKA Titanium Technologies Co., Ltd.	8,150	70,180	0.00%	UNITED, Inc.	4,800	51,121	0.00%
Nippon Beet Sugar Manufacturing Co., Ltd.	4,015	69,928	0.00%	Yushin Precision Equipment Co., Ltd.	7,648	50,545	0.00%
Kamei Corp.	7,400	69,895	0.00%	Rokko Butter Co., Ltd.	3,500	49,831	0.00%
Akita Bank Ltd.	5,200	69,889	0.00%	Daisy Corp.	4,200	49,558	0.00%
Aichi Bank Ltd.	2,710	69,832	0.00%	Heroz, Inc.	1,500	49,428	0.00%
Yorozu Corp.	7,100	69,759	0.00%	Hisaka Works Ltd.	7,151	49,315	0.00%
Katakura Industries Co., Ltd.	6,581	69,723	0.00%	Tachi-S Co., Ltd.	6,075	48,764	0.00%
Godo Steel Ltd.	4,092	69,373	0.00%	Kourakuen Holdings Corp.	3,300	47,381	0.00%
Daido Metal Co., Ltd.	13,650	69,082	0.00%	Vision, Inc.	7,500	47,134	0.00%
Eian Corp.	3,900	68,504	0.00%	Gecoss Corp.	5,250	45,062	0.00%
CMIC Holdings Co., Ltd.	5,180	68,228	0.00%	Alpha Systems, Inc.	1,300	44,765	0.00%
Matsuda Sangyo Co., Ltd.	5,473	67,978	0.00%	Link And Motivation, Inc.	12,400	44,481	0.00%
Koshidaka Holdings Co., Ltd.	17,600	67,865	0.00%	Open Door, Inc.	3,700	44,447	0.00%
Matsuya Co., Ltd.	10,719	67,860	0.00%	Japan Best Rescue System Co., Ltd.	5,700	44,011	0.00%
Bando Chemical Industries Ltd.	11,169	67,707	0.00%	KNT-CT Holdings Co., Ltd.	4,700	43,304	0.00%
Sinanen Holdings Co., Ltd.	2,646	67,054	0.00%	Fuji Pharma Co., Ltd.	3,900	42,114	0.00%
Ichikoh Industries Ltd.	14,700	66,766	0.00%	Nichiban Co., Ltd.	3,000	40,599	0.00%
WATAMI Co., Ltd.	7,565	66,615	0.00%	Raysum Co., Ltd.	4,600	40,421	0.00%
Fujio Food System Co., Ltd.	5,000	66,367	0.00%	Meiko Network Japan Co., Ltd.	5,000	39,440	0.00%
BeNEXT Group, Inc.	7,600	66,219	0.00%	Melco Holdings, Inc.	1,345	37,463	0.00%
K&O Energy Group, Inc.	4,684	66,080	0.00%	Hochiki Corp.	3,300	37,440	0.00%
Toyo Tanso Co., Ltd.	4,205	66,065	0.00%	Nihon Trim Co., Ltd.	1,300	37,053	0.00%
Ministop Co., Ltd.	4,707	65,881	0.00%	Yomiuri Land Co., Ltd.	1,101	36,229	0.00%
FAN Communications, Inc.	15,700	65,195	0.00%	YAMADA Consulting Group Co., Ltd.	2,800	34,830	0.00%

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Nihon Nohyaku Co., Ltd.	7,999	34,699	0.00%	Synlait Milk Ltd.	23,615	107,935	0.01%
Itokuro, Inc.	2,800	34,518	0.00%	Restaurant Brands New Zealand Ltd.	10,730	81,577	0.00%
NS United Kaiun Kaisha Ltd.	2,483	34,224	0.00%	Napier Port Holdings Ltd.	25,434	58,943	0.00%
RPA Holdings, Inc.	4,400	32,219	0.00%	Sky Network Television Ltd. - Rights Issue 26/7/2020	364,181	7,033	0.00%
Sekisui Kasei Co., Ltd.	5,798	31,063	0.00%			<b>7,566,516</b>	<b>0.37%</b>
SEC Carbon Ltd.	500	30,774	0.00%				
Studio Alice Co., Ltd.	2,000	29,142	0.00%				
World Holdings Co., Ltd.	1,700	26,898	0.00%				
Wowow, Inc.	1,150	25,817	0.00%				
Japan Tissue Engineering Co., Ltd.	3,200	20,437	0.00%				
		<b>249,981,802</b>	<b>12.09%</b>				
<b>Netherlands 0.86% (2019: 1.02%)</b>				<b>Norway 0.82% (2019: 0.85%)</b>			
ASM International NV	17,363	2,682,397	0.13%	TOMRA Systems A.S.A	42,051	1,539,153	0.07%
IMCD NV	19,931	1,873,219	0.09%	Bakkafrost P/F	18,661	1,171,269	0.06%
ASR Nederland NV	52,228	1,603,761	0.08%	Salmar A.S.A	21,843	1,039,507	0.05%
Signify NV	47,513	1,226,844	0.06%	NEL A.S.A	497,350	971,810	0.05%
BE Semiconductor Industries NV	27,430	1,221,537	0.06%	Storebrand A.S.A	181,230	931,981	0.05%
Aalberts NV	36,886	1,209,298	0.06%	Adevinta A.S.A Class B	88,285	886,785	0.04%
SBM Offshore NV	59,814	874,349	0.04%	Entra A.S.A	66,474	846,171	0.04%
Corbion NV	22,794	820,515	0.04%	Leroy Seafood Group A.S.A	118,277	708,166	0.03%
TKH Group NV	15,710	618,976	0.03%	TGS NOPEC Geophysical Co. A.S.A	44,421	641,657	0.03%
Boskalis Westminster	28,585	563,768	0.03%	Scatec Solar A.S.A	32,619	528,829	0.03%
Intertrust NV	31,464	535,736	0.03%	Subsea 7 SA	83,477	524,381	0.03%
Flow Traders	13,649	488,103	0.02%	SpareBank 1 SR-Bank A.S.A	68,745	498,111	0.02%
Arcadis NV	26,555	480,186	0.02%	Veidekke A.S.A	40,977	493,576	0.02%
OCI NV	37,601	391,909	0.02%	Kongsberg Gruppen A.S.A	32,952	460,447	0.02%
PostNL NV	170,436	366,101	0.02%	SpareBank 1 SMN	48,690	395,193	0.02%
Basic-Fit NV	13,000	340,932	0.02%	Nordic Semiconductor A.S.A	51,864	394,612	0.02%
Pharming Group NV	233,168	305,355	0.01%	Borregaard A.S.A	35,393	374,952	0.02%
NSI NV REIT	7,016	271,467	0.01%	Aker A.S.A Class A	9,173	333,183	0.02%
TomTom NV	28,165	222,700	0.01%	Norwegian Finans Holding A.S.A	46,301	316,289	0.02%
AMG Advanced Metallurgical Group NV	10,381	185,268	0.01%	Atea A.S.A	31,660	303,899	0.01%
Eurocommercial Properties NV	14,315	183,288	0.01%	Europris A.S.A	59,782	287,786	0.01%
Alfen Beheer BV	4,225	170,357	0.01%	Austevoll Seafood A.S.A	34,701	285,788	0.01%
Koninklijke BAM Groep NV	93,663	169,368	0.01%	Frontline Ltd.	39,633	274,847	0.01%
Accell Group NV	6,852	169,308	0.01%	Fjordkraft Holding A.S.A	31,263	255,691	0.01%
Fugro NV	37,777	147,060	0.01%	Sbanken A.S.A	32,681	211,730	0.01%
Wereldhave NV REIT	15,601	143,245	0.01%	Elkem A.S.A	103,579	210,551	0.01%
Vastned Retail NV REIT	5,265	112,354	0.01%	Grieg Seafood A.S.A	18,468	188,470	0.01%
NIBC Holding NV	12,157	94,760	0.00%	SpareBank 1 Nord Norge	26,318	169,961	0.01%
ForFarmers NV	13,711	83,773	0.00%	Sparebank 1 Oestlandet	18,127	164,603	0.01%
B&S Group Sarl	8,854	62,749	0.00%	Golden Ocean Group Ltd.	37,943	146,313	0.01%
SIF Holding NV	4,483	51,861	0.00%	Bonheur A.S.A	5,996	146,062	0.01%
Brunel International NV	4,467	31,909	0.00%	Protector Forsikring A.S.A	31,865	121,389	0.01%
SRH NV	17,962	—	0.00%	BW Offshore Ltd.	36,071	118,155	0.01%
		<b>17,702,453</b>	<b>0.86%</b>	DNO A.S.A	193,794	116,232	0.01%
<b>New Zealand 0.37% (2019: 0.33%)</b>				Norway Royal Salmon A.S.A	4,228	109,918	0.01%
Contact Energy Ltd.	273,161	1,100,805	0.05%	Hexagon Composites A.S.A	24,975	103,556	0.01%
Chorus Ltd.	165,022	794,622	0.04%	BW LPG Ltd.	31,688	98,477	0.01%
Infratil Ltd.	253,504	767,008	0.04%	Selvaag Bolig A.S.A	16,670	98,323	0.00%
Fletcher Building Ltd.	290,437	691,785	0.03%	Stolt-Nielsen Ltd.	8,885	80,496	0.00%
Goodman Property Trust REIT	408,681	534,069	0.03%	Crayon Group Holding A.S.A	12,303	79,835	0.00%
Precinct Properties New Zealand Ltd.	435,661	440,317	0.02%	Wallenius Wilhelmsen A.S.A Class B	53,668	69,095	0.00%
Kiwi Property Group Ltd.	609,288	411,841	0.02%	Norwegian Air Shuttle A.S.A	213,981	60,244	0.00%
SKYCITY Entertainment Group Ltd.	265,194	408,017	0.02%	Hafnia Ltd.	36,249	56,739	0.00%
Pushpay Holdings Ltd.	66,388	375,661	0.02%	Ocean Yield A.S.A	21,203	47,584	0.00%
Genesis Energy Ltd.	186,477	363,735	0.02%	FLEX LNG Ltd.	10,245	47,067	0.00%
Summerset Group Holdings Ltd.	82,492	343,053	0.02%	XXL A.S.A	859	1,668	0.00%
Z Energy Ltd.	176,450	306,692	0.01%			<b>16,910,551</b>	<b>0.82%</b>
Argosy Property Ltd.	339,376	254,521	0.01%	<b>Portugal 0.11% (2019: 0.13%)</b>			
Metlifecare Ltd.	73,388	242,832	0.01%	NOS SGPS SA	100,802	439,730	0.02%
Air New Zealand Ltd.	194,700	165,446	0.01%	REN - Redes Energeticas Nacionais SGPS SA	156,866	428,127	0.02%
Oceania Healthcare Ltd.	190,937	110,624	0.01%	Banco Comercial Portugues SA Class R	3,183,105	382,536	0.02%
				Sonae SGPS SA	274,637	198,030	0.01%
				Navigator Co., SA	76,321	185,498	0.01%
				Corticeira Amorim SGPS SA	16,250	183,972	0.01%
				CTT-Correios de Portugal SA	54,593	129,377	0.01%



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Altri SGPS SA	24,703	118,417	0.01%	Silverlake Axis Ltd.	269,180	45,344	0.00%
Semapa-Sociedade de Investimento e Gestao	11,266	102,366	0.00%	Sabana Shari'ah Compliant Industrial REIT	179,441	45,019	0.00%
Mota-Engil SGPS SA	15,930	20,433	0.00%	Bumitama Agri Ltd.	117,850	37,170	0.00%
		<b>2,188,486</b>	<b>0.11%</b>	Eagle Hospitality Trust	181,300	24,838	0.00%
<b>Singapore 0.77% (2019: 0.67%)</b>				Ezion Holdings Ltd. - Warrants 16/4/2023	198,094	1	0.00%
Mapletree Industrial Trust REIT	580,340	1,193,918	0.06%			<b>15,913,621</b>	<b>0.77%</b>
Keppel DC REIT	474,179	863,349	0.04%	<b>Spain 0.75% (2019: 0.81%)</b>			
NetLink NBN Trust	1,211,900	842,653	0.04%	Merlin Properties Socimi SA REIT	136,715	1,133,210	0.06%
ComfortDelGro Corp., Ltd.	779,300	809,996	0.04%	Viscofan SA	14,771	963,882	0.05%
Frasers Logistics & Commercial Trust REIT	887,550	757,094	0.04%	Inmobiliaria Colonial Socimi SA REIT	99,037	872,070	0.04%
Keppel Infrastructure Trust	1,483,329	574,171	0.03%	Acciona SA	8,121	794,904	0.04%
Mapletree North Asia Commercial Trust REIT	823,000	545,697	0.03%	Banco de Sabadell SA	2,038,311	707,632	0.03%
Singapore Press Holdings Ltd.	564,500	513,899	0.03%	Masmovil Ibercom SA	27,246	694,651	0.03%
Keppel REIT	650,950	513,276	0.02%	Pharma Mar SA	66,483	571,975	0.03%
Ascott Residence Trust	710,669	509,422	0.02%	Ebro Foods SA	25,891	536,226	0.03%
SATS Ltd.	235,700	483,210	0.02%	Acerinox SA	64,351	518,940	0.03%
Frasers Centrepoint Trust REIT	281,254	465,716	0.02%	CIE Automotive SA	27,652	485,116	0.02%
Manulife US REIT	567,795	428,685	0.02%	Zardoya Otis SA	69,493	475,331	0.02%
Sembcorp Industries Ltd.	297,600	373,320	0.02%	Bankia SA	443,818	472,753	0.02%
Parkway Life REIT	150,845	361,150	0.02%	Faes Farma SA	110,260	448,295	0.02%
Singapore Post Ltd.	566,050	312,432	0.02%	Indra Sistemas SA	52,512	412,557	0.02%
Ascendas India Trust	314,500	302,090	0.01%	Applus Services SA	51,103	392,017	0.02%
Sheng Siong Group Ltd.	247,800	293,086	0.01%	Compania de Distribucion Integral Logista Holdings SA	20,002	372,923	0.02%
CapitaLand Retail China Trust REIT	304,786	275,281	0.01%	Grupo Catalana Occidente SA	16,171	372,330	0.02%
ESR-REIT REIT	876,690	248,230	0.01%	Solaria Energia y Medio Ambiente SA	23,456	298,221	0.01%
Golden Agri-Resources Ltd.	2,326,200	246,785	0.01%	Sacyr SA	143,427	297,533	0.01%
CDL Hospitality Trusts	311,558	227,798	0.01%	Almirall SA	22,573	297,389	0.01%
QUE Commercial REIT	820,161	223,405	0.01%	Corp. Financiera Alba SA	7,203	291,242	0.01%
Raffles Medical Group Ltd.	333,305	219,806	0.01%	Construcciones y Auxiliar de Ferrocarriles SA	7,792	282,676	0.01%
Starhill Global REIT	569,781	208,300	0.01%	Fomento de Construcciones y Contratas SA (XMAD)	29,378	277,495	0.01%
StarHub Ltd.	221,200	206,129	0.01%	Euskaltel SA	30,843	273,666	0.01%
Cromwell European REIT	430,000	202,841	0.01%	Mediaset Espana Comunicacion SA	69,948	258,626	0.01%
Hutchison Port Holdings Trust	2,002,500	192,240	0.01%	Fluidra SA	18,218	240,628	0.01%
Yanlord Land Group Ltd.	228,650	191,764	0.01%	Prosegur Compania de Seguridad SA	100,813	234,609	0.01%
First Resources Ltd.	188,700	188,017	0.01%	Tecnicas Reunidas SA	14,317	217,082	0.01%
Wing Tai Holdings Ltd.	146,400	187,847	0.01%	Neinor Homes SA	20,900	214,081	0.01%
ARA LOGOS Logistics Trust REIT	440,194	178,280	0.01%	Melia Hotels International SA	48,187	204,686	0.01%
SIA Engineering Co., Ltd.	125,600	177,364	0.01%	Aedas Homes SA	9,077	164,545	0.01%
SPH REIT	279,650	175,401	0.01%	Ence Energia y Celulosa SA	49,353	161,525	0.01%
Keppel Pacific Oak US REIT	248,200	173,740	0.01%	Gestamp Automocion SA	62,458	157,135	0.01%
Accordia Golf Trust	332,900	163,461	0.01%	Unicaja Banco SA	282,981	144,613	0.01%
Prime US REIT	201,600	157,248	0.01%	Liberbank SA	850,714	140,838	0.01%
Yoma Strategic Holdings Ltd.	636,454	143,710	0.01%	Metrovacesa SA	20,458	140,392	0.01%
Lendlease Global Commercial REIT	276,200	134,630	0.01%	Prosegur Cash SA	155,305	130,474	0.01%
Frasers Hospitality Trust	353,300	117,763	0.01%	Talgo SA	26,973	128,450	0.01%
GuocoLand Ltd.	111,900	117,110	0.01%	Global Dominion Access SA	39,683	127,024	0.01%
AIMS APAC REIT	132,700	116,049	0.01%	Lar Espana Real Estate Socimi SA REIT	22,710	118,479	0.01%
Sembcorp Marine Ltd.	349,300	106,414	0.01%	Miquel y Costas & Miquel SA	7,977	114,322	0.01%
QUE Ltd.	124,200	105,945	0.01%	Atresmedia Corp. de Medios de Comunicacion SA	41,715	108,978	0.01%
Far East Hospitality Trust	292,200	103,680	0.01%	Distribuidora Internacional de Alimentacion SA	617,824	77,232	0.00%
Soilbuild Business Space REIT	368,110	102,909	0.01%	eDreams ODIGEO SA	26,399	73,236	0.00%
Sasseur REIT	177,700	94,260	0.00%	Grupo Empresarial San Jose SA	7,653	40,657	0.00%
First REIT	188,900	94,108	0.00%	Promotora de Informaciones SA Class A	64,601	36,423	0.00%
Japfa Ltd.	187,300	91,968	0.00%	Fomento de Construcciones y Contratas SA - Rights Issue 31/12/2049	29,378	12,065	0.00%
Best World International Ltd.	87,100	81,041	0.00%	Abengoa SA - Warrants 31/12/2049	143,586	564	0.00%
Lippo Malls Indonesia Retail Trust REIT	834,470	80,752	0.00%				
China Aviation Oil Singapore Corp., Ltd.	95,100	68,170	0.00%				
SIIC Environment Holdings Ltd.	437,570	64,300	0.00%				
COSCO Shipping International Singapore Co., Ltd.	360,500	52,975	0.00%				
Chip Eng Seng Corp., Ltd.	126,625	52,191	0.00%				
Oxley Holdings Ltd.	274,100	46,173	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Let's GOWEX SA	3,759	—	0.00%	Ratos AB Class B	92,627	247,757	0.01%
		<b>15,489,698</b>	<b>0.75%</b>	AcadeMedia AB	35,633	240,953	0.01%
<b>Sweden 2.59% (2019: 2.42%)</b>				Hansa Biopharma AB	12,928	240,753	0.01%
Swedish Orphan Biovitrum AB	72,452	1,673,528	0.08%	Storytel AB Class B	11,597	238,247	0.01%
Castellum AB	88,205	1,647,811	0.08%	Munters Group AB	42,137	235,184	0.01%
Getinge AB Class B	86,419	1,603,779	0.08%	Dios Fastigheter AB	35,137	234,959	0.01%
Fastighets AB Balder Class B	38,285	1,459,216	0.07%	SSAB AB Class A	85,030	234,099	0.01%
Indutrade AB	34,463	1,361,260	0.07%	Bilia AB Class A	28,813	232,721	0.01%
Elekta AB Class B	138,855	1,291,577	0.06%	Fingerprint Cards AB Class B	122,904	223,009	0.01%
Trelleborg AB Class B	87,746	1,277,578	0.06%	Cloetta AB Class B	84,909	216,177	0.01%
Holmen AB Class B	36,823	1,174,649	0.06%	Coor Service Management Holding AB	32,825	215,624	0.01%
AAK AB	67,297	1,156,451	0.06%	Instalco AB	13,809	212,842	0.01%
Fabege AB	96,605	1,129,192	0.05%	Granges AB	26,650	210,960	0.01%
Sweco AB Class B	25,137	1,128,874	0.05%	Troax Group AB	12,963	203,420	0.01%
Sinch AB	12,213	1,044,770	0.05%	Oncopeptides AB	14,349	202,067	0.01%
Lifco AB Class B	15,990	1,012,606	0.05%	Cellavision AB	6,660	200,873	0.01%
Dometic Group AB	110,198	988,117	0.05%	Resurs Holding AB	48,620	199,664	0.01%
Millicom International Cellular SA	37,634	984,814	0.05%	Nobina AB	32,562	194,673	0.01%
BillerudKorsnas AB	67,402	965,454	0.05%	Camurus AB	11,458	194,315	0.01%
Thule Group AB	37,684	951,337	0.05%	Boozt AB	19,417	191,322	0.01%
AddTech AB Class B	23,448	942,284	0.05%	Nobia AB	38,425	181,883	0.01%
Wihlborgs Fastigheter AB	52,792	864,128	0.04%	Recipharm AB Class B	14,020	173,056	0.01%
Stillfront Group AB	9,504	850,771	0.04%	SkiStar AB	16,669	170,149	0.01%
Axfood AB	38,448	839,392	0.04%	Inwido AB	23,855	164,894	0.01%
Samhallsbyggnadsbolaget i Norden AB	318,772	814,324	0.04%	HMS Networks AB	8,797	164,106	0.01%
Embracer Group AB Class B	57,846	810,570	0.04%	Kambi Group plc	7,219	160,394	0.01%
AF Poyry AB	37,528	805,611	0.04%	Bonava AB Class B	29,780	160,141	0.01%
Beijer Ref AB	26,160	790,136	0.04%	Clas Ohlson AB Class B	14,178	158,723	0.01%
Nordic Entertainment Group AB Class B	25,463	778,923	0.04%	Xvivo Perfusion AB	8,173	157,904	0.01%
Saab AB Class B	29,756	742,890	0.04%	Attendo AB	39,680	155,540	0.01%
Wallenstam AB Class B	63,586	736,416	0.04%	Dustin Group AB	28,333	154,185	0.01%
Hexpol AB	98,234	727,530	0.03%	Karo Pharma AB	25,289	149,291	0.01%
Bravida Holding AB	74,904	715,944	0.03%	Tobii AB	36,322	139,804	0.01%
Loomis AB Class B	28,787	687,799	0.03%	Scandic Hotels Group AB	38,156	134,085	0.01%
Avanza Bank Holding AB	45,760	649,810	0.03%	Alimak Group AB	12,261	132,656	0.01%
SSAB AB Class B	237,590	629,891	0.03%	John Mattson Fastighetsforetagen AB	8,231	127,927	0.01%
Peab AB Class B	70,551	580,059	0.03%	Mekonomen AB	18,001	127,521	0.01%
NetEnt AB	74,797	571,616	0.03%	Investment AB Oresund	11,174	124,254	0.01%
Vitrolife AB	25,028	559,840	0.03%	Scandi Standard AB	17,826	122,837	0.01%
Hufvudstaden AB Class A	43,153	536,364	0.03%	Sedana Medical AB	4,791	116,733	0.01%
Kungsleden AB	71,227	530,572	0.03%	LeoVegas AB	25,519	114,110	0.01%
Fortnox AB	18,680	511,278	0.02%	Bufab AB	10,431	109,722	0.01%
Intrum AB	27,604	506,650	0.02%	Sagax AB Class D	34,751	108,729	0.01%
NCC AB Class B	31,147	504,148	0.02%	BioArctic AB Class B	13,653	107,490	0.01%
Nolato AB Class B	7,436	501,233	0.02%	Ambea AB	20,774	105,914	0.00%
Kindred Group plc	82,504	493,431	0.02%	Duni AB	9,847	103,050	0.00%
Mycronic AB	25,871	487,894	0.02%	Adapteo OYJ	10,876	92,689	0.00%
Arjo AB	82,094	456,438	0.02%	Cibus Nordic Real Estate AB	6,117	91,263	0.00%
JM AB	20,220	455,114	0.02%	CELLINK AB Class B	6,401	82,171	0.00%
PowerCell Sweden AB	13,552	444,526	0.02%	Samhallsbyggnadsbolaget i Norden AB (FNSE) Class D	25,662	79,465	0.00%
Nyfosa AB	64,080	436,754	0.02%	SAS AB	93,131	77,670	0.00%
Bure Equity AB	18,646	404,676	0.02%	Creades AB Class A	1,119	76,869	0.00%
Pandox AB Class B	32,533	375,731	0.02%	K-fast Holding AB Class B	2,722	73,450	0.00%
Lindab International AB	29,989	351,500	0.02%	Recipharm AB	5,608	69,102	0.00%
BioGaia AB Class B	6,034	332,896	0.02%	Collector AB	24,308	35,118	0.00%
MIPS AB	9,390	323,930	0.02%			<b>53,552,483</b>	<b>2.59%</b>
Catena AB	7,800	307,256	0.01%	<b>Switzerland 2.09% (2019: 1.95%)</b>			
Biotage AB	20,001	299,049	0.01%	VAT Group AG	10,065	1,837,629	0.09%
Electrolux Professional AB Class B	80,121	290,758	0.01%	PSP Swiss Property AG	15,704	1,768,368	0.09%
Betsson AB	41,539	288,916	0.01%	Tecan Group AG	4,526	1,603,003	0.08%
Klovern AB Class B	178,349	281,977	0.01%	SIG Combibloc Group AG	95,053	1,537,821	0.07%
Paradox Interactive AB	12,570	271,189	0.01%	ams AG	98,021	1,453,945	0.07%
Modern Times Group MTG AB Class B	24,947	270,713	0.01%	Belimo Holding AG	185	1,360,825	0.07%
Atrium Ljungberg AB Class B	19,033	268,029	0.01%	Georg Fischer AG	1,556	1,335,872	0.06%

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Galenica AG	18,123	1,296,754	0.06%	Rieter Holding AG	1,394	128,432	0.01%
Helvetia Holding AG	12,936	1,206,159	0.06%	APG SGA SA	629	117,496	0.01%
Sunrise Communications Group AG	12,795	1,134,948	0.05%	Burkhalter Holding AG	1,756	113,045	0.01%
Allreal Holding AG	5,392	1,067,531	0.05%	Ascom Holding AG	10,121	92,499	0.00%
Cembra Money Bank AG	10,779	1,052,817	0.05%	TX Group AG	1,242	92,146	0.00%
Idorsia Ltd.	31,772	1,015,980	0.05%	Molecular Partners AG	3,890	61,416	0.00%
Flughafen Zurich AG	7,424	964,481	0.05%	Metall Zug AG	38	56,746	0.00%
DKSH Holding AG	13,048	837,231	0.04%	Medartis Holding AG	1,173	50,136	0.00%
Softwareone Holding AG	32,672	806,844	0.04%	Orascom Development Holding AG	3,473	32,181	0.00%
Vontobel Holding AG	10,629	745,393	0.04%	V-ZUG Holding AG	380	31,281	0.00%
Bucher Industries AG	2,581	743,071	0.04%			<b>43,222,617</b>	<b>2.09%</b>
Zur Rose Group AG	2,703	737,402	0.04%	<b>United Kingdom 6.42% (2019: 7.27%)</b>			
BKW AG	8,070	723,920	0.03%	Rightmove plc	325,215	2,194,023	0.11%
Mobimo Holding AG	2,486	718,869	0.03%	Pennon Group plc	155,741	2,153,332	0.10%
Stadler Rail AG	17,188	707,437	0.03%	DS Smith plc	512,978	2,080,248	0.10%
Siegfried Holding AG	1,492	677,072	0.03%	HomeServe plc	113,513	1,830,349	0.09%
dormakaba Holding AG	1,231	671,006	0.03%	boohoo Group plc	349,319	1,778,268	0.09%
Emmi AG	768	670,293	0.03%	Intermediate Capital Group plc	109,536	1,744,567	0.08%
OC Oerlikon Corp. AG	79,022	644,235	0.03%	B&M European Value Retail SA	341,432	1,676,947	0.08%
ALSO Holding AG	2,410	592,613	0.03%	Phoenix Group Holdings plc	204,985	1,631,120	0.08%
Valiant Holding AG	6,162	575,523	0.03%	Avast plc	246,003	1,606,435	0.08%
SFS Group AG	6,132	574,015	0.03%	Howden Joinery Group plc	224,937	1,536,409	0.07%
Landis+Gyr Group AG	8,573	554,614	0.03%	Bellway plc	46,340	1,457,781	0.07%
Forbo Holding AG	381	551,667	0.03%	Tate & Lyle plc	175,412	1,446,950	0.07%
Sulzer AG	6,920	551,380	0.03%	Electrocomponents plc	167,726	1,390,595	0.07%
Bachem Holding AG Class B	2,026	532,398	0.03%	UNITE Group plc REIT	119,446	1,387,322	0.07%
Daetwyler Holding AG	2,717	531,042	0.03%	IG Group Holdings plc	136,815	1,382,818	0.07%
Inficon Holding AG	671	520,484	0.02%	Derwent London plc REIT	40,216	1,379,419	0.07%
Dufry AG	17,259	511,094	0.02%	Dechra Pharmaceuticals plc	38,732	1,362,018	0.07%
Conzeta AG	538	482,045	0.02%	Spectris plc	43,525	1,357,932	0.07%
St Galler Kantonalbank AG	1,063	474,539	0.02%	ConvaTec Group plc	550,469	1,330,392	0.06%
Schweiter Technologies AG	385	473,759	0.02%	Travis Perkins plc	94,455	1,313,555	0.06%
Interroll Holding AG	230	464,102	0.02%	Hiscox Ltd.	129,083	1,257,777	0.06%
Kardex Holding AG	2,307	420,716	0.02%	Weir Group plc	95,636	1,256,715	0.06%
VZ Holding AG	5,415	404,603	0.02%	Quilter plc	714,386	1,228,271	0.06%
Huber + Suhner AG	5,508	387,138	0.02%	Abcam plc	73,154	1,204,886	0.06%
Comet Holding AG	2,612	373,793	0.02%	Games Workshop Group plc	11,898	1,178,299	0.06%
Bossard Holding AG	2,278	348,113	0.02%	ASOS plc	27,786	1,175,197	0.06%
Swissquote Group Holding SA	3,455	294,981	0.01%	Tritax Big Box plc REIT	641,873	1,149,992	0.06%
Burckhardt Compression Holding AG	1,186	290,383	0.01%	IMI plc	100,267	1,142,884	0.06%
Valora Holding AG	1,357	259,499	0.01%	Beazley plc	222,583	1,127,597	0.05%
Intershop Holding AG	432	258,502	0.01%	Rotork plc	325,288	1,125,392	0.05%
Liechtensteinische Landesbank AG	4,179	256,681	0.01%	Genus plc	25,489	1,112,375	0.05%
LEM Holding SA	170	251,174	0.01%	Meggitt plc	286,206	1,040,751	0.05%
COSMO Pharmaceuticals NV	2,742	250,891	0.01%	Centrica plc	2,164,652	1,030,808	0.05%
EFG International AG	33,566	238,758	0.01%	Centamin plc	444,157	1,006,500	0.05%
Komax Holding AG	1,454	236,004	0.01%	Britvic plc	102,707	977,167	0.05%
Vetropack Holding AG	4,250	235,027	0.01%	Fevertree Drinks plc	38,359	969,730	0.05%
Basilea Pharmaceutica AG	4,291	220,448	0.01%	Diploma plc	41,953	930,476	0.05%
Bell Food Group AG	867	219,598	0.01%	Hays plc	623,369	916,579	0.04%
Implenia AG	5,421	200,009	0.01%	Trainline plc	170,381	914,511	0.04%
Medacta Group SA	2,506	198,618	0.01%	Man Group plc	566,042	913,768	0.04%
Orior AG	2,307	189,663	0.01%	IWG plc	277,005	907,009	0.04%
Gurit Holding AG	122	177,679	0.01%	Lancashire Holdings Ltd.	90,619	905,828	0.04%
Bobst Group SA	2,932	173,126	0.01%	Inchcape plc	148,807	900,943	0.04%
VP Bank AG	1,298	168,491	0.01%	TP ICAP plc	206,986	897,178	0.04%
Sensirion Holding AG	3,497	167,367	0.01%	Signature Aviation plc	311,298	891,980	0.04%
u-blox Holding AG	2,414	165,086	0.01%	Network International Holdings plc	163,379	890,251	0.04%
Mobilezone Holding AG	18,946	164,557	0.01%	Marks & Spencer Group plc	726,363	888,519	0.04%
GAM Holding AG	69,169	158,697	0.01%	Assura plc REIT	899,544	872,509	0.04%
Arbonia AG	15,351	158,281	0.01%	Primary Health Properties plc REIT	450,600	871,888	0.04%
Leonteq AG	3,635	152,489	0.01%	Cranswick plc	19,384	866,542	0.04%
Aryzta AG	336,486	150,851	0.01%	Ashmore Group plc	165,649	853,908	0.04%
Ypsomed Holding AG	1,058	149,843	0.01%	Balfour Beatty plc	264,944	853,767	0.04%
Zehnder Group AG	3,726	146,280	0.01%	Grainger plc	238,765	843,752	0.04%
Coltene Holding AG	1,879	141,389	0.01%	Serco Group plc	444,008	836,640	0.04%
Autoneum Holding AG	1,335	130,323	0.01%	Moneysupermarket.com Group plc	208,928	835,378	0.04%

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UDG Healthcare plc	91,861	814,955	0.04%	Burford Capital Ltd.	71,558	411,139	0.02%
G4S plc	572,682	806,317	0.04%	J D Wetherspoon plc	32,946	409,523	0.02%
Close Brothers Group plc	58,609	800,211	0.04%	Euromoney Institutional Investor plc	41,867	406,087	0.02%
QinetiQ Group plc	214,612	788,629	0.04%	Vesuvius plc	84,070	402,627	0.02%
Greggs plc	39,212	784,896	0.04%	Playtech plc	115,219	400,756	0.02%
Londonmetric Property plc REIT	297,233	773,452	0.04%	Shaftesbury plc REIT	60,790	396,216	0.02%
John Laing Group plc	179,394	772,261	0.04%	Coats Group plc	557,024	385,425	0.02%
Victrex plc	31,870	769,851	0.04%	Ninety One plc	148,687	378,458	0.02%
Royal Mail plc	338,903	763,169	0.04%	ITM Power plc	115,810	377,770	0.02%
Big Yellow Group plc REIT	60,971	756,371	0.04%	Brewin Dolphin Holdings plc	112,919	363,457	0.02%
Vistry Group plc	82,936	728,090	0.04%	Essentra plc	98,433	353,925	0.02%
TUI AG	153,693	723,341	0.04%	Babcock International Group plc	90,743	347,803	0.02%
Countryside Properties plc	173,964	711,484	0.03%	lbstock plc	156,404	347,468	0.02%
Carnival plc	58,129	708,043	0.03%	Hastings Group Holdings plc	143,617	342,130	0.02%
Spirent Communications plc	232,878	693,463	0.03%	Capita plc	624,995	340,560	0.02%
Safestore Holdings plc REIT	77,216	692,663	0.03%	Sirius Real Estate Ltd.	360,957	339,851	0.02%
Grafton Group plc	84,214	686,762	0.03%	Rathbone Brothers plc	18,960	332,663	0.02%
Renishaw plc	13,764	684,354	0.03%	C&C Group plc	117,057	332,662	0.02%
WH Smith plc	50,225	680,776	0.03%	Civitas Social Housing plc REIT	240,733	326,005	0.02%
Great Portland Estates plc REIT	87,131	680,405	0.03%	CVS Group plc	25,593	325,714	0.02%
Micro Focus International plc	123,799	660,813	0.03%	St Modwen Properties plc	76,144	325,059	0.02%
SSP Group plc	204,432	649,677	0.03%	Morgan Advanced Materials plc	105,320	313,621	0.02%
Ultra Electronics Holdings plc	25,952	640,684	0.03%	Cairn Energy plc	208,015	302,773	0.01%
Domino's Pizza Group plc	162,680	623,525	0.03%	Sabre Insurance Group plc	92,783	302,657	0.01%
Softcat plc	45,530	613,200	0.03%	Gamesys Group plc	27,984	297,017	0.01%
John Wood Group plc	253,570	607,354	0.03%	888 Holdings plc	137,059	295,685	0.01%
IntegraFin Holdings plc	106,376	601,987	0.03%	LXI plc REIT	211,528	294,819	0.01%
Future plc	37,950	598,329	0.03%	Hammerson plc REIT	293,614	291,175	0.01%
Keywords Studios plc	26,497	593,243	0.03%	Firstgroup plc	463,582	288,406	0.01%
Plus500 Ltd.	36,439	592,291	0.03%	Cineworld Group plc	381,940	285,703	0.01%
Pets at Home Group plc	195,713	577,957	0.03%	Frasers Group plc	75,379	284,631	0.01%
Dunelm Group plc	38,940	572,560	0.03%	TalkTalk Telecom Group plc	266,468	282,001	0.01%
Jupiter Fund Management plc	180,460	571,265	0.03%	Smart Metering Systems plc	38,321	280,309	0.01%
Savills plc	55,940	570,236	0.03%	Diversified Gas & Oil plc	234,128	277,717	0.01%
Pagegroup plc	121,528	567,905	0.03%	Indivior plc	267,277	274,105	0.01%
GB Group plc	67,244	558,343	0.03%	EMIS Group plc	20,507	273,655	0.01%
Marshalls plc	73,039	555,921	0.03%	Greencore Group plc	170,427	264,909	0.01%
Ascential plc	154,841	554,067	0.03%	Vectura Group plc	219,319	263,132	0.01%
Computacenter plc	27,235	552,222	0.03%	GCP Student Living plc REIT	170,807	261,701	0.01%
Redrow plc	102,153	543,757	0.03%	Just Group plc	397,827	258,066	0.01%
KAZ Minerals plc	87,972	543,491	0.03%	Rhi Magnesita NV	8,422	255,785	0.01%
Virgin Money UK plc	472,436	537,743	0.03%	Pollen Street Secured Lending plc	28,080	253,278	0.01%
Investec plc	267,811	534,415	0.03%	Learning Technologies Group plc	164,208	249,764	0.01%
OneSavings Bank plc	162,819	533,929	0.03%	Equiniti Group plc	138,284	248,436	0.01%
Bodycote plc	67,525	523,548	0.03%	Kainos Group plc	26,842	248,413	0.01%
Mediclinic International plc	156,366	511,223	0.02%	First Derivatives plc	7,825	247,032	0.01%
Capital & Counties Properties plc REIT	278,199	502,208	0.02%	Hochschild Mining plc	102,003	244,760	0.01%
Aggreko plc	91,290	499,469	0.02%	Crest Nicholson Holdings plc	97,836	238,992	0.01%
AJ Bell plc	104,531	499,198	0.02%	NCC Group plc	105,824	231,961	0.01%
Clinigen Group plc	49,278	493,496	0.02%	Biffa plc	93,369	231,887	0.01%
Daily Mail & General Trust plc	57,369	488,399	0.02%	Provident Financial plc	105,494	229,674	0.01%
Drax Group plc	153,633	488,240	0.02%	Ferrexpo plc	105,508	226,054	0.01%
RWS Holdings plc	65,873	487,542	0.02%	Tullow Oil plc	574,160	224,890	0.01%
easyJet plc	57,801	485,649	0.02%	UK Commercial Property Ltd. REIT	304,202	224,771	0.01%
William Hill plc	342,864	482,105	0.02%	Advanced Medical Solutions Group plc	76,368	224,578	0.01%
Polypipe Group plc	88,720	474,117	0.02%	BMO Commercial Property Trust Ltd. REIT	287,624	223,895	0.01%
Hill & Smith Holdings plc	30,499	468,796	0.02%	On the Beach Group plc	61,132	222,450	0.01%
National Express Group plc	201,164	464,307	0.02%	Morgan Sindall Group plc	14,249	216,907	0.01%
Synthomer plc	132,613	456,177	0.02%	Premier Foods plc	246,665	213,346	0.01%
Dart Group plc	43,564	451,883	0.02%	Petropavlovsk plc	670,609	207,980	0.01%
Paragon Banking Group plc	101,310	438,125	0.02%	Ceres Power Holdings plc	30,828	206,073	0.01%
Dixons Carphone plc	393,702	437,083	0.02%	Restore plc	46,251	205,732	0.01%
Blue Prism Group plc	30,672	430,904	0.02%	Keller Group plc	26,178	205,071	0.01%
Telecom Plus plc	24,416	429,598	0.02%	AG Barr plc	36,596	204,159	0.01%
Sanne Group plc	54,934	427,622	0.02%	AO World plc	112,324	199,854	0.01%
Workspace Group plc REIT	52,271	422,070	0.02%				



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Aston Martin Lagonda Global Holdings plc	326,087	199,039	0.01%	Warehouse Reit plc - Rights Issue 3/7/2020	27,576	—	0.00%
TI Fluid Systems plc	86,318	197,737	0.01%			<b>132,698,430</b>	<b>6.42%</b>
McCarthy & Stone plc	224,144	196,636	0.01%	<b>United States 57.07% (2019: 54.78%)</b>			
IQE plc	309,754	195,385	0.01%	Etsy, Inc.	44,178	4,693,029	0.23%
Frontier Developments plc	8,367	191,258	0.01%	Pool Corp.	15,020	4,083,487	0.20%
Petrofac Ltd.	86,443	190,440	0.01%	Horizon Therapeutics plc	71,173	3,955,795	0.19%
IG Design Group plc	29,996	186,798	0.01%	Bio-Techne Corp.	14,332	3,784,651	0.18%
Redde Northgate plc	89,528	183,631	0.01%	Zendesk, Inc.	42,596	3,771,024	0.18%
Mitchells & Butlers plc	78,822	183,098	0.01%	Monolithic Power Systems, Inc.	15,882	3,764,034	0.18%
Oxford Biomedica plc	21,131	183,027	0.01%	HubSpot, Inc.	15,404	3,455,887	0.17%
Forterra plc	73,694	183,023	0.01%	Ceridian HCM Holding, Inc.	43,533	3,450,861	0.17%
Urban & Civic plc	63,188	181,915	0.01%	Alteryx, Inc. Class A	19,818	3,255,701	0.16%
Picton Property Income Ltd. REIT	207,746	174,293	0.01%	Charles River Laboratories International, Inc.	18,643	3,250,407	0.16%
Craneware plc	8,188	172,496	0.01%	Zynga, Inc. Class A	340,663	3,249,925	0.16%
Custodian Reit plc REIT	153,319	172,202	0.01%	Quidel Corp.	14,099	3,154,510	0.15%
Alliance Pharma plc	184,434	169,776	0.01%	CyrusOne, Inc. REIT	43,072	3,133,488	0.15%
PZ Cussons plc	74,214	169,459	0.01%	Chegg, Inc.	46,069	3,098,601	0.15%
Marston's plc	253,298	166,346	0.01%	Ciena Corp.	57,191	3,097,465	0.15%
CMC Markets plc	49,782	164,233	0.01%	Royal Gold, Inc.	24,445	3,039,002	0.15%
Bank of Georgia Group plc	12,421	164,217	0.01%	Graco, Inc.	63,171	3,031,576	0.15%
Go-Ahead Group plc	15,966	164,134	0.01%	Entegris, Inc.	51,044	3,014,148	0.15%
Hunting plc	61,851	162,476	0.01%	Zscaler, Inc.	26,522	2,904,159	0.14%
Elementis plc	202,854	161,416	0.01%	Generac Holdings, Inc.	23,516	2,867,306	0.14%
Strix Group plc	65,670	156,442	0.01%	Carvana Co. Class A	23,831	2,864,486	0.14%
Helical plc	40,400	154,247	0.01%	Trex Co., Inc.	21,992	2,860,499	0.14%
Mitie Group plc	145,320	149,571	0.01%	Hill-Rom Holdings, Inc.	25,202	2,766,676	0.13%
Victoria plc	43,001	147,707	0.01%	American Homes 4 Rent REIT Class A	102,206	2,749,341	0.13%
Empiric Student Property plc REIT	205,647	147,122	0.01%	Americold Realty Trust REIT	75,543	2,742,211	0.13%
Senior plc	170,004	146,725	0.01%	Exelixis, Inc.	113,851	2,702,823	0.13%
Restaurant Group plc	206,452	143,744	0.01%	WEX, Inc.	16,369	2,701,049	0.13%
GoCo Group plc	119,177	141,954	0.01%	Toro Co.	40,438	2,682,657	0.13%
Regional Ltd. REIT	156,422	137,225	0.01%	Nuance Communications, Inc.	105,932	2,680,609	0.13%
Ideagen plc	59,000	136,324	0.01%	Chemed Corp.	5,923	2,671,688	0.13%
RDI plc REIT	131,016	133,554	0.01%	AptarGroup, Inc.	23,746	2,659,077	0.13%
Hyve Group plc	104,055	127,285	0.01%	Aspen Technology, Inc.	25,545	2,646,717	0.13%
iomart Group plc	28,821	124,639	0.01%	Gaming and Leisure Properties, Inc. REIT	76,363	2,642,160	0.13%
Watkin Jones plc	65,430	122,723	0.01%	Service Corp. International	67,241	2,615,002	0.13%
Stagecoach Group plc	166,216	122,199	0.01%	GCI Liberty, Inc. Class A	36,158	2,571,557	0.12%
Calisen plc	54,405	121,203	0.01%	Bright Horizons Family Solutions, Inc.	21,854	2,561,289	0.12%
Halfords Group plc	64,308	120,778	0.01%	Hubbell, Inc. Class B	20,379	2,554,711	0.12%
Spire Healthcare Group plc	114,668	120,573	0.01%	SolarEdge Technologies, Inc.	18,371	2,549,527	0.12%
Standard Life Investment Property Income Trust Ltd. REIT	160,581	120,239	0.01%	Five9, Inc.	22,906	2,535,007	0.12%
Warehouse Reit plc (XLON) REIT	82,731	112,445	0.01%	Carlisle Cos, Inc.	21,037	2,517,498	0.12%
Central Asia Metals plc	59,631	107,573	0.01%	Caesars Entertainment Corp.	206,549	2,505,439	0.12%
Numis Corp. plc	26,853	105,179	0.01%	Grubhub, Inc.	34,673	2,437,512	0.12%
Judges Scientific plc	1,548	96,592	0.00%	Immunomedics, Inc.	68,715	2,435,260	0.12%
Saga plc	495,026	94,378	0.00%	Cree, Inc.	40,936	2,423,002	0.12%
Anglo Pacific Group plc	56,609	94,008	0.00%	Gentex Corp.	93,844	2,418,360	0.12%
AB Dynamics plc	4,637	93,677	0.00%	Amedisys, Inc.	12,104	2,403,128	0.12%
Schroder REIT	232,513	86,906	0.00%	Proofpoint, Inc.	21,597	2,399,859	0.12%
Serica Energy plc	57,417	77,329	0.00%	Williams-Sonoma, Inc.	29,230	2,397,152	0.12%
Stobart Group Ltd.	159,848	68,338	0.00%	Reliance Steel & Aluminum Co.	25,122	2,384,831	0.12%
Patisserie Holdings plc	12,584	66,782	0.00%	Universal Display Corp.	15,836	2,369,382	0.11%
SolGold plc	214,547	55,670	0.00%	LPL Financial Holdings, Inc.	30,157	2,364,309	0.11%
Silence Therapeutics plc	9,743	55,016	0.00%	PRAXIS Health Sciences, Inc.	24,029	2,337,781	0.11%
Hotel Chocolat Group plc	14,100	54,357	0.00%	MKS Instruments, Inc.	20,621	2,335,122	0.11%
Funding Circle Holdings plc	56,977	48,154	0.00%	Lumentum Holdings, Inc.	28,316	2,305,772	0.11%
Hurricane Energy plc	610,659	43,763	0.00%	Repligen Corp.	18,632	2,303,102	0.11%
Bakkavor Group plc	49,281	43,050	0.00%	Encompass Health Corp.	37,089	2,296,922	0.11%
Alfa Financial Software Holdings plc	20,823	18,628	0.00%	Manhattan Associates, Inc.	24,158	2,275,684	0.11%
Finablr plc	83,211	11,335	0.00%	Fastly, Inc. Class A	26,727	2,275,270	0.11%
Rhi Magnesita NV (XWBO)	78	2,392	0.00%	Commerce Bancshares, Inc.	38,057	2,263,250	0.11%
Ted Baker plc	28	29	0.00%				
Thomas Cook Group plc	421,061	5	0.00%				
Conviviality plc	37,094	—	0.00%				

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AECOM	59,850	2,249,163	0.11%	Boston Beer Co., Inc. Class A	3,329	1,786,508	0.09%
Five Below, Inc.	20,986	2,243,613	0.11%	New York Community Bancorp, Inc.	174,696	1,781,899	0.09%
Axon Enterprise, Inc.	22,859	2,243,154	0.11%	MyoKardia, Inc.	18,413	1,779,064	0.09%
New York Times Co. Class A	53,270	2,238,938	0.11%	Old Republic International Corp.	108,318	1,766,667	0.09%
Thor Industries, Inc.	20,858	2,222,003	0.11%	Targa Resources Corp.	87,991	1,765,979	0.09%
Penumbra, Inc.	12,409	2,218,977	0.11%	Rexford Industrial Realty, Inc. REIT	42,436	1,758,123	0.08%
Post Holdings, Inc.	25,105	2,199,700	0.11%	EastGroup Properties, Inc. REIT	14,626	1,734,790	0.08%
Donaldson Co., Inc.	47,246	2,197,884	0.11%	Floor & Decor Holdings, Inc.			
Berry Global Group, Inc.	49,554	2,196,233	0.11%	Class A	30,064	1,733,190	0.08%
Watsco, Inc.	12,257	2,178,069	0.11%	Leggett & Platt, Inc.	49,028	1,723,334	0.08%
Lamar Advertising Co. REIT Class A	32,591	2,175,775	0.11%	Kemper Corp.	23,537	1,706,903	0.08%
ACADIA Pharmaceuticals, Inc.	44,043	2,134,764	0.10%	Guardant Health, Inc.	21,031	1,706,245	0.08%
Prosperity Bancshares, Inc.	35,850	2,128,773	0.10%	Haemonetics Corp.	18,962	1,698,237	0.08%
Ollie's Bargain Outlet Holdings, Inc.	21,747	2,123,595	0.10%	CoreSite Realty Corp. REIT	14,003	1,695,203	0.08%
Kilroy Realty Corp. REIT	36,110	2,119,657	0.10%	TCF Financial Corp.	57,538	1,692,768	0.08%
Quanta Services, Inc.	53,901	2,114,536	0.10%	Landstar System, Inc.	14,984	1,682,853	0.08%
Scotts Miracle-Gro Co.	15,719	2,113,734	0.10%	Woodward, Inc.	21,640	1,678,182	0.08%
Tandem Diabetes Care, Inc.	21,366	2,113,525	0.10%	Cullen/Frost Bankers, Inc.	22,450	1,677,240	0.08%
Healthcare Trust of America, Inc.				MAXIMUS, Inc.	23,790	1,676,006	0.08%
REIT Class A	79,328	2,103,779	0.10%	Enphase Energy, Inc.	34,965	1,663,285	0.08%
Apartment Investment & Management Co. REIT Class A	55,778	2,099,484	0.10%	Bruker Corp.	40,792	1,659,419	0.08%
Deckers Outdoor Corp.	10,624	2,086,447	0.10%	Jabil, Inc.	51,725	1,659,338	0.08%
Kimco Realty Corp. REIT	162,241	2,083,174	0.10%	Middleby Corp.	20,932	1,652,372	0.08%
RealPage, Inc.	31,844	2,070,178	0.10%	Cousins Properties, Inc. REIT	55,386	1,652,164	0.08%
Casey's General Stores, Inc.	13,803	2,063,825	0.10%	Grand Canyon Education, Inc.	18,236	1,650,905	0.08%
STORE Capital Corp. REIT	86,432	2,057,946	0.10%	MDU Resources Group, Inc.	74,307	1,648,129	0.08%
CACI International, Inc. Class A	9,368	2,031,732	0.10%	Life Storage, Inc. REIT	17,333	1,645,768	0.08%
Dunkin' Brands Group, Inc.	31,138	2,031,132	0.10%	IDACORP, Inc.	18,802	1,642,731	0.08%
Inphi Corp.	17,268	2,028,990	0.10%	Silicon Laboratories, Inc.	16,378	1,642,222	0.08%
Polaris, Inc.	21,923	2,028,974	0.10%	II-VI, Inc.	34,710	1,639,006	0.08%
BWX Technologies, Inc.	35,737	2,024,144	0.10%	Noble Energy, Inc.	182,669	1,636,714	0.08%
Smartsheet, Inc. Class A	39,694	2,021,218	0.10%	Devon Energy Corp.	144,266	1,635,976	0.08%
United Therapeutics Corp.	16,690	2,019,490	0.10%	US Foods Holding Corp.	82,881	1,634,413	0.08%
First American Financial Corp.	42,026	2,018,089	0.10%	Mercury Systems, Inc.	20,737	1,631,172	0.08%
CoreLogic, Inc.	29,894	2,009,475	0.10%	Acceleron Pharma, Inc.	17,121	1,631,118	0.08%
LHC Group, Inc.	11,365	1,981,147	0.10%	Herbalife Nutrition Ltd.	36,257	1,630,840	0.08%
Sonoco Products Co.	37,754	1,974,157	0.10%	Tetra Tech, Inc.	20,601	1,629,951	0.08%
Synnex Corp.	16,428	1,967,582	0.10%	Allison Transmission Holdings, Inc.	44,237	1,627,037	0.08%
CubeSmart REIT	72,425	1,954,751	0.09%	Flowers Foods, Inc.	72,725	1,626,131	0.08%
IAA, Inc.	50,461	1,946,281	0.09%	Novavax, Inc.	19,489	1,624,408	0.08%
Douglas Emmett, Inc. REIT	63,336	1,941,882	0.09%	Ultragenyx Pharmaceutical, Inc.	20,735	1,621,892	0.08%
Flex Ltd.	188,427	1,931,377	0.09%	STAG Industrial, Inc. REIT	55,315	1,621,836	0.08%
BJ's Wholesale Club Holdings, Inc.	51,805	1,930,772	0.09%	Eaton Vance Corp.	41,754	1,611,704	0.08%
ITT, Inc.	32,857	1,930,020	0.09%	Dolby Laboratories, Inc. Class A	24,306	1,601,036	0.08%
Stericycle, Inc.	34,440	1,927,951	0.09%	Legg Mason, Inc.	32,176	1,600,756	0.08%
Brunswick Corp.	30,115	1,927,661	0.09%	FTI Consulting, Inc.	13,961	1,599,233	0.08%
Apache Corp.	142,389	1,922,252	0.09%	MSA Safety, Inc.	13,962	1,597,811	0.08%
Paylocity Holding Corp.	13,089	1,909,554	0.09%	Exponent, Inc.	19,667	1,591,650	0.08%
Euronet Worldwide, Inc.	19,693	1,886,983	0.09%	Credit Acceptance Corp.	3,795	1,590,143	0.08%
Novocure Ltd.	31,693	1,879,395	0.09%	Starwood Property Trust, Inc. REIT	106,023	1,586,104	0.08%
Elastic NV	19,912	1,836,086	0.09%	Skechers USA, Inc. Class A	50,359	1,580,265	0.08%
Oshkosh Corp.	25,547	1,829,676	0.09%	Littelfuse, Inc.	9,211	1,571,673	0.08%
ServiceMaster Global Holdings, Inc.	51,226	1,828,256	0.09%	DXC Technology Co.	95,156	1,570,074	0.08%
Marathon Oil Corp.	297,241	1,819,115	0.09%	Wendy's Co.	71,798	1,563,760	0.08%
First Industrial Realty Trust, Inc.				Arrowhead Pharmaceuticals, Inc.	36,176	1,562,441	0.08%
REIT	47,308	1,818,520	0.09%	HealthEquity, Inc.	26,588	1,559,918	0.08%
Anaplan, Inc.	40,100	1,816,931	0.09%	Norwegian Cruise Line Holdings Ltd.	94,079	1,545,718	0.07%
American Campus Communities, Inc. REIT	51,908	1,814,704	0.09%	Nutanix, Inc. Class A	65,171	1,544,879	0.07%
Lincoln Electric Holdings, Inc.	21,473	1,808,886	0.09%	Wingstop, Inc.	11,099	1,542,428	0.07%
SiteOne Landscape Supply, Inc.	15,861	1,807,678	0.09%	Nektar Therapeutics Class A	66,393	1,537,662	0.07%
National Instruments Corp.	46,527	1,801,060	0.09%	Toll Brothers, Inc.	47,180	1,537,596	0.07%
Helen of Troy Ltd.	9,531	1,797,165	0.09%	Neogen Corp.	19,776	1,534,618	0.07%
Primerica, Inc.	15,402	1,795,873	0.09%	LogMeln, Inc.	18,096	1,533,998	0.07%
Planet Fitness, Inc. Class A	29,584	1,791,903	0.09%	Graphic Packaging Holding Co.	109,501	1,531,919	0.07%
Churchill Downs, Inc.	13,436	1,789,003	0.09%	ONE Gas, Inc.	19,798	1,525,436	0.07%
Everbridge, Inc.	12,914	1,786,781	0.09%	Cabot Microelectronics Corp.	10,901	1,521,126	0.07%



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Darling Ingredients, Inc.	61,733	1,519,866	0.07%	Carter's, Inc.	16,596	1,339,297	0.06%
Science Applications International Corp.	19,554	1,518,955	0.07%	ICU Medical, Inc.	7,259	1,337,906	0.06%
Essent Group Ltd.	41,838	1,517,464	0.07%	Tempur Sealy International, Inc.	18,587	1,337,335	0.06%
Hanesbrands, Inc.	134,238	1,515,547	0.07%	Rexnord Corp.	45,840	1,336,236	0.06%
Pegasystems, Inc.	14,958	1,513,301	0.07%	AGCO Corp.	24,082	1,335,588	0.06%
Pure Storage, Inc. Class A	87,033	1,508,282	0.07%	Popular, Inc.	35,912	1,334,849	0.06%
ManpowerGroup, Inc.	21,884	1,504,525	0.07%	New Relic, Inc.	19,360	1,333,904	0.06%
Blueprint Medicines Corp.	19,182	1,496,196	0.07%	MGM Growth Properties LLC REIT Class A	48,952	1,331,984	0.06%
Wyndham Hotels & Resorts, Inc.	35,081	1,495,152	0.07%	United Bankshares, Inc.	48,092	1,330,225	0.06%
Inovio Pharmaceuticals, Inc.	55,153	1,486,373	0.07%	Regal Beloit Corp.	15,219	1,328,923	0.06%
Healthcare Realty Trust, Inc. REIT	50,724	1,485,706	0.07%	Cirrus Logic, Inc.	21,458	1,325,675	0.06%
Bluebird Bio, Inc.	24,266	1,481,197	0.07%	L Brands, Inc.	88,373	1,322,944	0.06%
First Solar, Inc.	29,755	1,472,873	0.07%	NewMarket Corp.	3,299	1,321,184	0.06%
Highwoods Properties, Inc. REIT	39,371	1,469,719	0.07%	Invitae Corp.	43,483	1,317,100	0.06%
Blackline, Inc.	17,650	1,463,362	0.07%	Black Hills Corp.	23,240	1,316,778	0.06%
Hanover Insurance Group, Inc.	14,434	1,462,597	0.07%	Power Integrations, Inc.	11,122	1,313,842	0.06%
Hudson Pacific Properties, Inc. REIT	58,081	1,461,318	0.07%	Lithia Motors, Inc. Class A	8,668	1,311,728	0.06%
Penn National Gaming, Inc.	47,834	1,460,850	0.07%	ASGN, Inc.	19,651	1,310,329	0.06%
Equity Commonwealth REIT	45,185	1,454,957	0.07%	Global Blood Therapeutics, Inc.	20,709	1,307,359	0.06%
Hawaiian Electric Industries, Inc.	40,323	1,454,047	0.07%	Semtech Corp.	24,995	1,305,239	0.06%
Investnet, Inc.	19,754	1,452,709	0.07%	Emergent BioSolutions, Inc.	16,424	1,298,810	0.06%
TopBuild Corp.	12,705	1,445,448	0.07%	Texas Roadhouse, Inc. Class A	24,625	1,294,536	0.06%
Nexstar Media Group, Inc. Class A	17,133	1,433,861	0.07%	Qualys, Inc.	12,444	1,294,425	0.06%
RH	5,749	1,430,926	0.07%	Eldorado Resorts, Inc.	32,288	1,293,457	0.06%
Performance Food Group Co.	49,061	1,429,638	0.07%	Jefferies Financial Group, Inc.	83,026	1,291,054	0.06%
Brixmor Property Group, Inc. REIT	111,487	1,429,263	0.07%	Physicians Realty Trust REIT	73,471	1,287,212	0.06%
Southwest Gas Holdings, Inc.	20,693	1,428,852	0.07%	Arena Pharmaceuticals, Inc.	20,446	1,287,076	0.06%
Amicus Therapeutics, Inc.	94,438	1,424,125	0.07%	Equitrans Midstream Corp.	153,877	1,278,718	0.06%
QTS Realty Trust, Inc. REIT Class A	22,114	1,417,286	0.07%	PVH Corp.	26,533	1,274,911	0.06%
frontdoor, Inc.	31,947	1,416,211	0.07%	Strategic Education, Inc.	8,297	1,274,834	0.06%
SL Green Realty Corp. REIT	28,713	1,415,264	0.07%	Integra LifeSciences Holdings Corp.	27,108	1,273,805	0.06%
Curtiss-Wright Corp.	15,851	1,415,177	0.07%	Axis Capital Holdings Ltd.	31,350	1,271,556	0.06%
Novanta, Inc.	13,219	1,411,393	0.07%	Perspecta, Inc.	54,565	1,267,545	0.06%
Hexcel Corp.	31,153	1,408,739	0.07%	Janus Henderson Group plc	59,852	1,266,468	0.06%
Momenta Pharmaceuticals, Inc.	42,304	1,407,454	0.07%	Mariott Vacations Worldwide Corp.	15,395	1,265,623	0.06%
Armstrong World Industries, Inc.	18,018	1,404,683	0.07%	Spire, Inc.	19,249	1,264,852	0.06%
Ashland Global Holdings, Inc.	20,316	1,403,836	0.07%	Simpson Manufacturing Co., Inc.	14,953	1,261,435	0.06%
Wright Medical Group NV	47,140	1,401,001	0.07%	RBC Bearings, Inc.	9,404	1,260,512	0.06%
Lattice Semiconductor Corp.	49,309	1,399,883	0.07%	Stifel Financial Corp.	26,543	1,258,934	0.06%
Redfin Corp.	33,346	1,397,531	0.07%	Cannae Holdings, Inc.	30,515	1,254,167	0.06%
Globus Medical, Inc. Class A	29,157	1,391,080	0.07%	Agios Pharmaceuticals, Inc.	23,436	1,253,357	0.06%
Reata Pharmaceuticals, Inc. Class A	8,893	1,387,486	0.07%	Mattel, Inc.	129,563	1,252,874	0.06%
EMCOR Group, Inc.	20,978	1,387,485	0.07%	Natera, Inc.	24,965	1,244,755	0.06%
Acuity Brands, Inc.	14,467	1,385,071	0.07%	Unum Group	74,967	1,243,703	0.06%
Q2 Holdings, Inc.	16,135	1,384,222	0.07%	Beyond Meat, Inc.	9,279	1,243,200	0.06%
Texas Pacific Land Trust	2,324	1,382,060	0.07%	FibroGen, Inc.	30,566	1,238,840	0.06%
Portland General Electric Co.	33,049	1,381,779	0.07%	Envista Holdings Corp.	58,628	1,236,465	0.06%
Western Alliance Bancorp	36,483	1,381,611	0.07%	Cogent Communications Holdings, Inc.	15,959	1,234,588	0.06%
First Financial Bankshares, Inc.	47,687	1,377,677	0.07%	Kinsale Capital Group, Inc.	7,940	1,232,367	0.06%
Adaptive Biotechnologies Corp.	28,464	1,377,088	0.07%	Parsley Energy, Inc. Class A	115,387	1,232,333	0.06%
Tapestry, Inc.	103,520	1,374,746	0.07%	MSC Industrial Direct Co., Inc. Class A	16,904	1,230,780	0.06%
Nevro Corp.	11,500	1,373,905	0.07%	Glacier Bancorp, Inc.	34,872	1,230,633	0.06%
Halozyne Therapeutics, Inc.	51,234	1,373,584	0.07%	Freshpet, Inc.	14,706	1,230,304	0.06%
Qurate Retail, Inc.	144,337	1,371,202	0.07%	Under Armour, Inc. Class A	126,159	1,228,789	0.06%
Huntsman Corp.	76,266	1,370,500	0.07%	Murphy USA, Inc.	10,889	1,225,993	0.06%
Valvoline, Inc.	70,850	1,369,531	0.07%	RLI Corp.	14,926	1,225,425	0.06%
Syneos Health, Inc. Class A	23,477	1,367,535	0.07%	National Fuel Gas Co.	29,213	1,224,901	0.06%
Harley-Davidson, Inc.	57,329	1,362,710	0.07%	Morningstar, Inc.	8,657	1,220,377	0.06%
Flowserve Corp.	47,536	1,355,727	0.07%	Fox Factory Holding Corp.	14,743	1,217,919	0.06%
JBG SMITH Properties REIT	45,799	1,354,276	0.07%	NextEra Energy Partners LP	23,744	1,217,592	0.06%
Biohaven Pharmaceutical Holding Co., Ltd.	18,517	1,353,778	0.07%	Kohl's Corp.	57,995	1,204,556	0.06%
Affiliated Managers Group, Inc.	18,064	1,346,852	0.07%	KBR, Inc.	53,325	1,202,479	0.06%
Spirit Realty Capital, Inc. REIT	38,619	1,346,258	0.07%	South State Corp.	25,192	1,200,651	0.06%
Terreno Realty Corp. REIT	25,485	1,341,530	0.06%	Mirati Therapeutics, Inc.	10,514	1,200,383	0.06%
Ares Management Corp. Class A	33,783	1,341,185	0.06%	Rayonier, Inc. REIT	48,384	1,199,439	0.06%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Brooks Automation, Inc.	27,093	1,198,594	0.06%	White Mountains Insurance Group Ltd.	1,192	1,058,460	0.05%
Clean Harbors, Inc.	19,864	1,191,443	0.06%	LiveRamp Holdings, Inc.	24,886	1,056,908	0.05%
First Horizon National Corp.	119,420	1,189,423	0.06%	ALLETE, Inc.	19,350	1,056,703	0.05%
Coherent, Inc.	9,065	1,187,334	0.06%	MGIC Investment Corp.	128,838	1,055,183	0.05%
Alkermes plc	61,029	1,184,268	0.06%	H&R Block, Inc.	73,651	1,051,736	0.05%
Pinnacle Financial Partners, Inc.	28,202	1,184,202	0.06%	EnerSys	16,265	1,047,141	0.05%
Air Lease Corp. Class A	40,100	1,174,529	0.06%	Eagle Materials, Inc.	14,912	1,047,121	0.05%
Selective Insurance Group, Inc.	22,252	1,173,570	0.06%	Blackbaud, Inc.	18,305	1,044,849	0.05%
YETI Holdings, Inc.	27,355	1,168,879	0.06%	Choice Hotels International, Inc.	13,240	1,044,636	0.05%
Verint Systems, Inc.	25,867	1,168,671	0.06%	Avnet, Inc.	37,330	1,040,947	0.05%
Radian Group, Inc.	75,170	1,165,887	0.06%	Gap, Inc.	82,320	1,038,878	0.05%
Synovus Financial Corp.	56,499	1,159,924	0.06%	National Health Investors, Inc. REIT	17,103	1,038,494	0.05%
Stamps.com, Inc.	6,314	1,159,819	0.06%	Univar Solutions, Inc.	61,442	1,035,912	0.05%
Valley National Bancorp	148,239	1,159,229	0.06%	Varonis Systems, Inc.	11,668	1,032,385	0.05%
ACI Worldwide, Inc.	42,935	1,158,816	0.06%	NorthWestern Corp.	18,859	1,028,193	0.05%
Blackstone Mortgage Trust, Inc. REIT Class A	47,954	1,155,212	0.06%	Werner Enterprises, Inc.	23,602	1,027,395	0.05%
Omniceil, Inc.	16,334	1,153,507	0.06%	UniFirst Corp.	5,735	1,026,278	0.05%
Timken Co.	25,338	1,152,626	0.06%	FireEye, Inc.	83,921	1,021,738	0.05%
New Residential Investment Corp. REIT	154,844	1,150,491	0.06%	Insmed, Inc.	37,001	1,019,008	0.05%
iRhythm Technologies, Inc.	9,918	1,149,397	0.06%	TriNet Group, Inc.	16,703	1,017,881	0.05%
Balchem Corp.	12,112	1,148,944	0.06%	MasTec, Inc.	22,635	1,015,632	0.05%
Box, Inc. Class A	55,263	1,147,260	0.06%	Xerox Holdings Corp.	66,392	1,015,134	0.05%
New Jersey Resources Corp.	35,106	1,146,211	0.06%	Webster Financial Corp.	35,464	1,014,625	0.05%
EQT Corp.	96,314	1,146,137	0.06%	Dick's Sporting Goods, Inc.	24,581	1,014,212	0.05%
Interactive Brokers Group, Inc. Class A	27,431	1,145,793	0.06%	PS Business Parks, Inc. REIT	7,659	1,014,052	0.05%
Foot Locker, Inc.	39,222	1,143,714	0.06%	SLM Corp.	143,992	1,012,264	0.05%
NeoGenomics, Inc.	36,780	1,139,444	0.06%	PennyMac Financial Services, Inc.	24,139	1,008,769	0.05%
Viavi Solutions, Inc.	89,359	1,138,434	0.05%	WD-40 Co.	5,086	1,008,554	0.05%
UFP Industries, Inc.	22,957	1,136,601	0.05%	John Bean Technologies Corp.	11,714	1,007,638	0.05%
ChampionX Corp.	115,475	1,127,036	0.05%	Hain Celestial Group, Inc.	31,807	1,002,239	0.05%
Aaron's, Inc.	24,760	1,124,104	0.05%	Crane Co.	16,812	999,642	0.05%
Sprouts Farmers Market, Inc.	43,894	1,123,247	0.05%	Medpace Holdings, Inc.	10,738	998,849	0.05%
Iridium Communications, Inc.	44,063	1,120,963	0.05%	Aerojet Rocketdyne Holdings, Inc.	25,173	997,858	0.05%
Energizer Holdings, Inc.	23,603	1,120,906	0.05%	Grocery Outlet Holding Corp.	24,413	996,050	0.05%
Lancaster Colony Corp.	7,196	1,115,308	0.05%	WPX Energy, Inc.	155,844	994,285	0.05%
nVent Electric plc	59,281	1,110,333	0.05%	SPS Commerce, Inc.	13,229	993,762	0.05%
Community Bank System, Inc.	19,406	1,106,530	0.05%	LivePerson, Inc.	23,775	984,998	0.05%
BrightHouse Financial, Inc.	39,592	1,101,449	0.05%	EPR Properties REIT	29,642	982,039	0.05%
PNM Resources, Inc.	28,610	1,099,768	0.05%	Lexington Realty Trust REIT	92,639	977,341	0.05%
PTC Therapeutics, Inc.	21,609	1,096,441	0.05%	Cloudera, Inc.	76,716	975,828	0.05%
Livongo Health, Inc.	14,537	1,093,037	0.05%	Change Healthcare, Inc.	87,106	975,587	0.05%
Proto Labs, Inc.	9,714	1,092,534	0.05%	Advanced Drainage Systems, Inc.	19,669	971,649	0.05%
J2 Global, Inc.	17,260	1,091,005	0.05%	Ormat Technologies, Inc.	15,252	968,349	0.05%
Sabra Health Care, Inc. REIT	75,389	1,087,863	0.05%	Advanced Energy Industries, Inc.	14,154	959,500	0.05%
W R Grace & Co.	21,391	1,086,877	0.05%	Columbia Sportswear Co.	11,830	953,261	0.05%
Bank OZK	46,260	1,085,722	0.05%	Wintrust Financial Corp.	21,773	949,738	0.05%
Louisiana-Pacific Corp.	42,307	1,085,175	0.05%	El Paso Electric Co.	14,167	949,189	0.05%
American States Water Co.	13,793	1,084,544	0.05%	Crocs, Inc.	25,761	948,520	0.05%
Agree Realty Corp. REIT	16,498	1,084,084	0.05%	KB Home	30,880	947,398	0.05%
CRISPR Therapeutics AG	14,745	1,083,610	0.05%	Colfax Corp.	33,938	946,870	0.05%
Iovance Biotherapeutics, Inc.	39,424	1,082,189	0.05%	PotlatchDeltic Corp. REIT	24,887	946,453	0.05%
Vertiv Holdings Co.	79,633	1,079,823	0.05%	Taylor Morrison Home Corp. Class A	49,040	945,982	0.05%
FirstCash, Inc.	15,979	1,078,263	0.05%	National Vision Holdings, Inc.	30,770	939,100	0.05%
NuVasive, Inc.	19,348	1,076,910	0.05%	Home BancShares, Inc.	60,917	936,903	0.05%
LCI Industries	9,335	1,073,338	0.05%	Element Solutions, Inc.	86,331	936,691	0.05%
Saia, Inc.	9,650	1,072,887	0.05%	Quaker Chemical Corp.	5,045	936,604	0.05%
Cimarex Energy Co.	39,024	1,072,770	0.05%	Cracker Barrel Old Country Store, Inc.	8,433	935,304	0.05%
Alarm.com Holdings, Inc.	16,488	1,068,587	0.05%	SVMK, Inc.	39,701	934,562	0.05%
TechnipFMC plc	156,114	1,067,820	0.05%	Green Dot Corp. Class A	19,037	934,336	0.05%
Meritage Homes Corp.	13,980	1,064,158	0.05%	Spirit AeroSystems Holdings, Inc. Class A	39,023	934,211	0.05%
HMS Holdings Corp.	32,830	1,063,364	0.05%	Ovintiv, Inc.	97,699	933,025	0.05%
Corporate Office Properties Trust REIT	41,813	1,059,541	0.05%	Silgan Holdings, Inc.	28,793	932,605	0.05%
				Chemours Co.	60,619	930,502	0.04%
				Builders FirstSource, Inc.	44,797	927,298	0.04%
				UMB Financial Corp.	17,977	926,714	0.04%

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Commercial Metals Co.	45,426	926,690	0.04%	Sage Therapeutics, Inc.	20,051	833,721	0.04%
Wyndham Destinations, Inc.	32,879	926,530	0.04%	Capri Holdings Ltd.	53,275	832,688	0.04%
Applied Industrial Technologies, Inc.	14,784	922,374	0.04%	Macquarie Infrastructure Corp.	27,115	832,159	0.04%
Plug Power, Inc.	112,090	920,259	0.04%	First Hawaiian, Inc.	48,202	831,002	0.04%
TreeHouse Foods, Inc.	20,974	918,661	0.04%	Sabre Corp.	102,978	830,003	0.04%
Kennametal, Inc.	31,928	916,653	0.04%	Associated Banc-Corp.	60,619	829,268	0.04%
Bank of Hawaii Corp.	14,926	916,606	0.04%	PacWest Bancorp	42,072	829,239	0.04%
PolyOne Corp.	34,906	915,584	0.04%	Winnebago Industries, Inc.	12,359	823,357	0.04%
2U, Inc.	24,111	915,254	0.04%	MGE Energy, Inc.	12,741	821,922	0.04%
Houlihan Lokey, Inc. Class A	16,442	914,833	0.04%	Ingevity Corp.	15,583	819,198	0.04%
IBERIABANK Corp.	19,967	909,297	0.04%	Bottomline Technologies DE, Inc.	16,096	817,194	0.04%
CVB Financial Corp.	48,521	909,284	0.04%	Old National Bancorp	59,316	816,188	0.04%
Acacia Communications, Inc.	13,508	907,603	0.04%	AutoNation, Inc.	21,621	812,517	0.04%
Mimecast Ltd.	21,778	907,271	0.04%	Alcoa Corp.	72,179	811,292	0.04%
Itron, Inc.	13,690	906,963	0.04%	Cleveland-Cliffs, Inc.	146,665	809,591	0.04%
Allogene Therapeutics, Inc.	21,164	906,242	0.04%	NCR Corp.	46,734	809,433	0.04%
Umpqua Holdings Corp.	85,097	905,432	0.04%	Cabot Corp.	21,836	809,024	0.04%
Valmont Industries, Inc.	7,944	902,597	0.04%	STAAR Surgical Co.	13,077	804,759	0.04%
Appfolio, Inc. Class A	5,545	902,227	0.04%	Piedmont Office Realty Trust, Inc. REIT Class A	48,347	803,044	0.04%
Avista Corp.	24,771	901,417	0.04%	Fate Therapeutics, Inc.	23,334	800,590	0.04%
BancorpSouth Bank	39,495	898,116	0.04%	Franklin Electric Co., Inc.	15,223	799,512	0.04%
Casella Waste Systems, Inc. Class A	17,195	896,203	0.04%	Turning Point Therapeutics, Inc.	12,342	797,170	0.04%
FNB Corp.	119,455	895,913	0.04%	ExlService Holdings, Inc.	12,553	795,860	0.04%
ChemoCentryx, Inc.	15,525	893,309	0.04%	Howard Hughes Corp.	15,255	792,497	0.04%
Evercore, Inc. Class A	15,161	893,286	0.04%	CONMED Corp.	10,969	789,658	0.04%
ABM Industries, Inc.	24,605	893,161	0.04%	Helmerich & Payne, Inc.	40,437	788,926	0.04%
Brady Corp. Class A	19,067	892,717	0.04%	Cargurus, Inc. Class A	31,109	788,613	0.04%
Insperty, Inc.	13,781	892,044	0.04%	Deciphera Pharmaceuticals, Inc.	13,198	788,185	0.04%
iRobot Corp.	10,630	891,857	0.04%	First Citizens BancShares, Inc. Class A	1,946	788,169	0.04%
Premier, Inc. Class A	26,004	891,417	0.04%	Columbia Banking System, Inc.	27,714	785,553	0.04%
Rapid7, Inc.	17,409	888,207	0.04%	Vishay Intertechnology, Inc.	51,399	784,863	0.04%
Integer Holdings Corp.	12,121	885,439	0.04%	Ensign Group, Inc.	18,723	783,558	0.04%
Brink's Co.	19,389	882,393	0.04%	Synaptics, Inc.	13,012	782,281	0.04%
Sailpoint Technologies Holdings, Inc.	33,171	878,036	0.04%	AMN Healthcare Services, Inc.	17,251	780,435	0.04%
Park Hotels & Resorts, Inc. REIT	88,775	877,985	0.04%	Nu Skin Enterprises, Inc. Class A	20,412	780,351	0.04%
LendingTree, Inc.	3,022	874,960	0.04%	Washington Federal, Inc.	28,954	777,125	0.04%
Advanced Disposal Services, Inc.	28,867	870,917	0.04%	Watts Water Technologies, Inc. Class A	9,570	775,170	0.04%
Federated Hermes, Inc. Class B	36,614	867,752	0.04%	Apple Hospitality, Inc. REIT	80,151	774,259	0.04%
Sterling Bancorp	73,818	865,147	0.04%	Hillenbrand, Inc.	28,487	771,143	0.04%
TEGNA, Inc.	77,619	864,676	0.04%	Ryder System, Inc.	20,533	770,193	0.04%
Teradata Corp.	41,535	863,928	0.04%	AtriCure, Inc.	17,019	765,004	0.04%
Papa John's International, Inc.	10,877	863,743	0.04%	Alliance Data Systems Corp.	16,945	764,558	0.04%
Shenandoah Telecommunications Co.	17,515	863,314	0.04%	Trinity Industries, Inc.	35,893	764,162	0.04%
AAON, Inc.	15,884	862,342	0.04%	Steven Madden Ltd.	30,927	763,588	0.04%
Axsome Therapeutics, Inc.	10,442	859,168	0.04%	Macy's, Inc.	110,964	763,432	0.04%
Taubman Centers, Inc. REIT	22,718	857,832	0.04%	Altra Industrial Motion Corp.	23,950	763,047	0.04%
Sanderson Farms, Inc.	7,397	857,238	0.04%	Investors Bancorp, Inc.	89,611	761,694	0.04%
Vonage Holdings Corp.	85,135	856,458	0.04%	eHealth, Inc.	7,720	758,413	0.04%
LivaNova plc	17,790	856,233	0.04%	Pacira BioSciences, Inc.	14,444	757,877	0.04%
Independent Bank Corp.	12,756	855,800	0.04%	Goodyear Tire & Rubber Co.	84,637	757,078	0.04%
South Jersey Industries, Inc.	34,234	855,508	0.04%	Cathay General Bancorp	28,786	757,072	0.04%
Merit Medical Systems, Inc.	18,669	852,240	0.04%	TRI Pointe Group, Inc.	51,493	756,432	0.04%
HB Fuller Co.	19,105	852,083	0.04%	Plexus Corp.	10,713	755,909	0.04%
Fabrinet	13,642	851,534	0.04%	Acadia Healthcare Co., Inc.	30,058	755,057	0.04%
Weingarten Realty Investors REIT	44,983	851,528	0.04%	Kennedy-Wilson Holdings, Inc.	49,556	754,242	0.04%
CNO Financial Group, Inc.	54,628	850,558	0.04%	Outfront Media, Inc. REIT	53,198	753,816	0.04%
Rogers Corp.	6,806	848,028	0.04%	CIT Group, Inc.	36,183	750,074	0.04%
California Water Service Group	17,763	847,295	0.04%	OneMain Holdings, Inc. Class A	30,557	749,869	0.04%
Assured Guaranty Ltd.	34,707	847,198	0.04%	Apellis Pharmaceuticals, Inc.	22,891	747,620	0.04%
Madison Square Garden Sports Corp.	5,751	844,764	0.04%	Westlake Chemical Corp.	13,905	746,003	0.04%
Sensient Technologies Corp.	16,139	841,810	0.04%	Wolverine World Wide, Inc.	31,313	745,563	0.04%
Diodes, Inc.	16,585	840,860	0.04%	Murphy Oil Corp.	53,739	741,598	0.04%
Bandwidth, Inc. Class A	6,601	838,327	0.04%	World Wrestling Entertainment, Inc. Class A	17,064	741,431	0.04%
ESCO Technologies, Inc.	9,899	836,762	0.04%	Extended Stay America, Inc.	65,968	738,182	0.04%
FormFactor, Inc.	28,507	836,110	0.04%				
American Equity Investment Life Holding Co.	33,830	835,939	0.04%				

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TripAdvisor, Inc.	38,815	737,873	0.04%	ViaSat, Inc.	17,181	659,235	0.03%
BankUnited, Inc.	36,236	733,779	0.04%	Chimera Investment Corp. REIT	68,559	658,852	0.03%
Arcosa, Inc.	17,384	733,605	0.04%	Easterly Government Properties, Inc. REIT	28,376	656,053	0.03%
Barnes Group, Inc.	18,406	728,141	0.04%	Sunstone Hotel Investors, Inc. REIT	80,460	655,749	0.03%
Innospec, Inc.	9,425	728,081	0.04%	Cantel Medical Corp.	14,825	655,710	0.03%
Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT	25,553	727,238	0.04%	Hancock Whitney Corp.	30,893	654,932	0.03%
Stepan Co.	7,469	725,240	0.03%	PROS Holdings, Inc.	14,740	654,898	0.03%
Telephone & Data Systems, Inc.	36,142	718,503	0.03%	Northwest Natural Holding Co.	11,703	652,910	0.03%
Cornerstone OnDemand, Inc.	18,582	716,522	0.03%	Dana, Inc.	53,397	650,909	0.03%
Spectrum Brands Holdings, Inc.	15,575	714,893	0.03%	Atlantic Union Bankshares Corp.	28,063	649,939	0.03%
Ligand Pharmaceuticals, Inc.	6,379	713,491	0.03%	John Wiley & Sons, Inc. Class A	16,615	647,985	0.03%
Denali Therapeutics, Inc.	29,409	711,110	0.03%	International Bancshares Corp.	20,214	647,252	0.03%
Visteon Corp.	10,377	710,825	0.03%	Xencor, Inc.	19,832	642,358	0.03%
GATX Corp.	11,634	709,441	0.03%	Rambus, Inc.	42,130	640,376	0.03%
LGI Homes, Inc.	8,047	708,377	0.03%	Chart Industries, Inc.	13,162	638,225	0.03%
Medallia, Inc.	28,063	708,310	0.03%	CommVault Systems, Inc.	16,489	638,124	0.03%
J & J Snack Foods Corp.	5,548	705,317	0.03%	Evoqua Water Technologies Corp.	34,086	634,000	0.03%
Healthcare Services Group, Inc.	28,833	705,255	0.03%	Uniti Group, Inc. REIT	67,777	633,715	0.03%
Kratos Defense & Security Solutions, Inc.	45,120	705,226	0.03%	InterDigital, Inc.	11,164	632,217	0.03%
Summit Materials, Inc. Class A	43,750	703,500	0.03%	Installed Building Products, Inc.	9,178	631,263	0.03%
Pluralsight, Inc. Class A	38,895	702,055	0.03%	Hecla Mining Co.	192,700	630,129	0.03%
Brandywine Realty Trust REIT	64,338	700,641	0.03%	Big Lots, Inc.	14,974	628,908	0.03%
Inspire Medical Systems, Inc.	8,008	696,856	0.03%	Nordstrom, Inc.	40,576	628,522	0.03%
Patterson Cos, Inc.	31,675	696,850	0.03%	World Fuel Services Corp.	24,394	628,389	0.03%
Ryman Hospitality Properties, Inc. REIT	20,089	695,079	0.03%	CommScope Holding Co., Inc.	75,285	627,124	0.03%
Simmons First National Corp. Class A	40,622	695,042	0.03%	Hub Group, Inc. Class A	13,089	626,440	0.03%
NetScout Systems, Inc.	27,106	692,829	0.03%	Korn Ferry	20,337	624,956	0.03%
Prestige Consumer Healthcare, Inc.	18,383	690,465	0.03%	Moelis & Co. Class A	20,018	623,761	0.03%
Monro, Inc.	12,541	689,003	0.03%	Four Corners Property Trust, Inc. REIT	25,559	623,640	0.03%
MDC Holdings, Inc.	19,262	687,653	0.03%	Yelp, Inc. Class A	26,931	622,914	0.03%
Pebblebrook Hotel Trust REIT	50,225	686,074	0.03%	Ironwood Pharmaceuticals, Inc. Class A	60,288	622,172	0.03%
Dorman Products, Inc.	10,225	685,791	0.03%	Tenet Healthcare Corp.	34,298	621,137	0.03%
Sanmina Corp.	27,287	683,266	0.03%	Simply Good Foods Co.	33,394	620,461	0.03%
PennyMac Mortgage Investment Trust REIT	38,933	682,495	0.03%	MACOM Technology Solutions Holdings, Inc.	18,053	620,121	0.03%
Pacific Premier Bancorp, Inc.	31,460	682,053	0.03%	Onto Innovation, Inc.	18,215	620,039	0.03%
Washington REIT	30,723	682,051	0.03%	Cohen & Steers, Inc.	9,088	618,438	0.03%
Enstar Group Ltd.	4,452	680,132	0.03%	Adtalem Global Education, Inc.	19,817	617,300	0.03%
Allakos, Inc.	9,451	679,149	0.03%	TerraForm Power, Inc. Class A	33,444	616,707	0.03%
ManTech International Corp. Class A	9,905	678,393	0.03%	Shake Shack, Inc. Class A	11,606	614,886	0.03%
Badger Meter, Inc.	10,770	677,648	0.03%	Compass Minerals International, Inc.	12,612	614,835	0.03%
Masonite International Corp.	8,707	677,230	0.03%	Select Medical Holdings Corp.	41,724	614,595	0.03%
Covetrus, Inc.	37,833	676,832	0.03%	United Community Banks, Inc.	30,519	614,042	0.03%
PRA Group, Inc.	17,477	675,661	0.03%	Jack in the Box, Inc.	8,282	613,613	0.03%
Progress Software Corp.	17,411	674,676	0.03%	American Airlines Group, Inc.	46,839	612,186	0.03%
Editas Medicine, Inc.	22,806	674,601	0.03%	Xperi Holding Corp.	41,472	612,127	0.03%
KAR Auction Services, Inc.	49,009	674,364	0.03%	Moog, Inc. Class A	11,542	611,495	0.03%
SPX Corp.	16,306	670,992	0.03%	Fluor Corp.	50,529	610,390	0.03%
Federal Signal Corp.	22,539	670,084	0.03%	Triton International Ltd.	20,173	610,032	0.03%
Boyd Gaming Corp.	32,059	670,033	0.03%	Cardlytics, Inc.	8,700	608,826	0.03%
American Eagle Outfitters, Inc.	61,365	668,878	0.03%	Callaway Golf Co.	34,574	605,391	0.03%
AeroVironment, Inc.	8,381	667,379	0.03%	SJW Group	9,698	602,343	0.03%
Corcept Therapeutics, Inc.	39,601	666,089	0.03%	Edgewell Personal Care Co.	19,292	601,139	0.03%
Artisan Partners Asset Management, Inc. Class A	20,493	666,023	0.03%	CareTrust, Inc. REIT	34,968	600,051	0.03%
EVERTEC, Inc.	23,646	664,453	0.03%	Magellan Health, Inc.	8,179	596,903	0.03%
National Storage Affiliates Trust REIT	23,165	663,909	0.03%	ServisFirst Bancshares, Inc.	16,680	596,477	0.03%
Albany International Corp. Class A	11,301	663,482	0.03%	BMC Stock Holdings, Inc.	23,704	595,919	0.03%
Fulton Financial Corp.	62,954	662,906	0.03%	RLJ Lodging Trust REIT	63,108	595,740	0.03%
Olin Corp.	57,636	662,238	0.03%	United States Steel Corp.	82,438	595,202	0.03%
BOK Financial Corp.	11,706	660,687	0.03%	Cavco Industries, Inc.	3,084	594,749	0.03%
Insight Enterprises, Inc.	13,421	660,313	0.03%	CNX Resources Corp.	68,736	594,566	0.03%
Workiva, Inc. Class A	12,341	660,120	0.03%	Continental Resources, Inc.	33,916	594,547	0.03%
				Plains GP Holdings LP Class A	66,766	594,217	0.03%
				Clearway Energy, Inc. Class C	25,766	594,164	0.03%
				BioTelemetry, Inc.	13,147	594,113	0.03%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
First Merchants Corp.	21,484	592,314	0.03%	Zogenix, Inc.	19,750	533,448	0.03%
Comfort Systems USA, Inc.	14,483	590,182	0.03%	Two Harbors Investment Corp. REIT	105,654	532,496	0.03%
First Midwest Bancorp, Inc.	44,000	587,400	0.03%	Belden, Inc.	16,336	531,737	0.03%
Hilton Grand Vacations, Inc.	30,019	586,871	0.03%	Ambarella, Inc.	11,603	531,417	0.03%
SPX FLOW, Inc.	15,618	584,738	0.03%	Cooper Tire & Rubber Co.	19,207	530,305	0.03%
Dicerna Pharmaceuticals, Inc.	23,002	584,251	0.03%	Monmouth Real Estate Investment Corp. REIT	36,570	529,899	0.03%
Retail Properties of America, Inc. REIT Class A	79,662	583,126	0.03%	Arconic Corp.	37,829	526,958	0.03%
Glaukos Corp.	15,151	582,101	0.03%	Central Garden & Pet Co. Class A	15,524	524,556	0.03%
TG Therapeutics, Inc.	29,871	581,887	0.03%	Six Flags Entertainment Corp.	27,284	524,126	0.03%
Sunrun, Inc.	29,487	581,484	0.03%	CareDx, Inc.	14,775	523,478	0.03%
LTC Properties, Inc. REIT	15,340	577,858	0.03%	Cimpres plc	6,845	522,547	0.03%
Gibraltar Industries, Inc.	12,024	577,272	0.03%	Kulicke & Soffa Industries, Inc.	24,923	519,146	0.03%
Global Net Lease, Inc. REIT	34,479	576,834	0.03%	Banner Corp.	13,636	518,168	0.02%
Hamilton Lane, Inc. Class A	8,561	576,755	0.03%	Patrick Industries, Inc.	8,448	517,440	0.02%
Akebia Therapeutics, Inc.	42,373	575,425	0.03%	Vicor Corp.	7,180	516,601	0.02%
Palomar Holdings, Inc.	6,708	575,278	0.03%	Mueller Water Products, Inc. Class A	54,444	513,407	0.02%
Worthington Industries, Inc.	15,415	574,980	0.03%	Otter Tail Corp.	13,230	513,192	0.02%
Graham Holdings Co. Class B	1,677	574,658	0.03%	Avanos Medical, Inc.	17,461	513,179	0.02%
Ameris Bancorp	24,298	573,190	0.03%	Retail Opportunity Investments Corp. REIT	45,236	512,524	0.02%
8x8, Inc.	35,776	572,416	0.03%	Dycom Industries, Inc.	12,529	512,311	0.02%
Walker & Dunlop, Inc.	11,233	570,749	0.03%	Knowles Corp.	33,539	511,805	0.02%
National General Holdings Corp.	26,398	570,461	0.03%	Sturm Ruger & Co., Inc.	6,714	510,264	0.02%
B&G Foods, Inc.	23,397	570,419	0.03%	Industrial Logistics Properties Trust REIT	24,818	510,010	0.02%
Asbury Automotive Group, Inc.	7,374	570,231	0.03%	Essential Properties Realty Trust, Inc. REIT	34,350	509,754	0.02%
MaxLinear, Inc. Class A	26,544	569,634	0.03%	Luminex Corp.	15,663	509,517	0.02%
Trustmark Corp.	23,130	567,148	0.03%	Terex Corp.	27,043	507,597	0.02%
Intra-Cellular Therapies, Inc.	22,062	566,332	0.03%	Avis Budget Group, Inc.	22,135	506,670	0.02%
Texas Capital Bancshares, Inc.	18,270	563,995	0.03%	McGrath RentCorp	9,369	506,020	0.02%
Tenable Holdings, Inc.	18,906	563,588	0.03%	Addus HomeCare Corp.	5,465	505,840	0.02%
Adient plc	34,308	563,337	0.03%	Coty, Inc. Class A	113,122	505,655	0.02%
Westamerica BanCorp	9,806	563,061	0.03%	OSI Systems, Inc.	6,767	505,089	0.02%
Columbia Property Trust, Inc. REIT	42,819	562,642	0.03%	EchoStar Corp. Class A	18,051	504,706	0.02%
Cerence, Inc.	13,725	560,529	0.03%	Inovalon Holdings, Inc. Class A	26,200	504,612	0.02%
Horace Mann Educators Corp.	15,260	560,500	0.03%	Schneider National, Inc. Class B	20,440	504,255	0.02%
NIC, Inc.	24,405	560,339	0.03%	Mack-Cali Realty Corp. REIT	32,970	504,111	0.02%
Innovative Industrial Properties, Inc. REIT Class A	6,364	560,159	0.03%	Resideo Technologies, Inc.	42,899	502,776	0.02%
Boise Cascade Co.	14,886	559,862	0.03%	Amkor Technology, Inc.	40,809	502,359	0.02%
Altair Engineering, Inc. Class A	14,073	559,402	0.03%	WesBanco, Inc.	24,628	500,195	0.02%
uniQure NV	12,355	556,716	0.03%	Delek US Holdings, Inc.	28,653	498,849	0.02%
OPKO Health, Inc.	162,978	555,755	0.03%	HNI Corp.	16,302	498,352	0.02%
Apollo Commercial Real Estate Finance, Inc. REIT	56,502	554,285	0.03%	Glu Mobile, Inc.	53,632	497,169	0.02%
Urban Edge Properties REIT	46,624	553,427	0.03%	Gentherm, Inc.	12,763	496,481	0.02%
Antero Midstream Corp.	108,514	553,421	0.03%	James River Group Holdings Ltd.	11,003	495,135	0.02%
Minerals Technologies, Inc.	11,787	553,164	0.03%	O-I Glass, Inc.	55,086	494,672	0.02%
Sally Beauty Holdings, Inc.	44,099	552,560	0.03%	Atkore International Group, Inc.	18,061	493,968	0.02%
MEDNAX, Inc.	32,236	551,236	0.03%	Trupanion, Inc.	11,569	493,881	0.02%
Forward Air Corp.	11,046	550,312	0.03%	CSG Systems International, Inc.	11,928	493,700	0.02%
WSFS Financial Corp.	19,141	549,347	0.03%	Stitch Fix, Inc. Class A	19,759	492,789	0.02%
Cubic Corp.	11,435	549,223	0.03%	Portola Pharmaceuticals, Inc.	27,386	492,674	0.02%
Appian Corp. Class A	10,674	547,043	0.03%	Mueller Industries, Inc.	18,495	491,597	0.02%
Capitol Federal Financial, Inc.	49,611	546,217	0.03%	Navient Corp.	69,776	490,525	0.02%
GEO Group, Inc. REIT	46,160	546,073	0.03%	Towne Bank	26,001	489,859	0.02%
Hostess Brands, Inc. Class A	44,586	544,841	0.03%	Virtu Financial, Inc. Class A	20,740	489,464	0.02%
American Assets Trust, Inc. REIT	19,564	544,662	0.03%	Rent-A-Center, Inc.	17,592	489,409	0.02%
Medifast, Inc.	3,922	544,256	0.03%	CBIZ, Inc.	20,412	489,276	0.02%
Fitbit, Inc. Class A	83,952	542,330	0.03%	Bill.com Holdings, Inc.	5,411	488,126	0.02%
Paramount Group, Inc. REIT	70,159	540,926	0.03%	Renasant Corp.	19,598	487,990	0.02%
Beacon Roofing Supply, Inc.	20,508	540,796	0.03%	Office Properties Income Trust REIT	18,779	487,691	0.02%
Chesapeake Utilities Corp.	6,417	539,028	0.03%	First Interstate BancSystem, Inc. Class A	15,737	487,218	0.02%
Southwestern Energy Co.	210,230	538,189	0.03%	Heron Therapeutics, Inc.	33,052	486,195	0.02%
Meritor, Inc.	27,081	536,204	0.03%	Cal-Maine Foods, Inc.	10,926	485,988	0.02%
Herman Miller, Inc.	22,704	536,041	0.03%				
Principia Biopharma, Inc.	8,958	535,599	0.03%				
Independent Bank Group, Inc.	13,215	535,472	0.03%				
NBT Bancorp, Inc.	17,368	534,240	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Bed Bath & Beyond, Inc.	45,782	485,289	0.02%	Madrigal Pharmaceuticals, Inc.	3,871	438,391	0.02%
PriceSmart, Inc.	8,038	484,933	0.02%	Middlesex Water Co.	6,515	437,678	0.02%
Materion Corp.	7,860	483,311	0.02%	Group 1 Automotive, Inc.	6,624	436,985	0.02%
Northwest Bancshares, Inc.	47,216	482,784	0.02%	Silk Road Medical, Inc.	10,420	436,494	0.02%
Cinemark Holdings, Inc.	41,794	482,721	0.02%	Mersana Therapeutics, Inc.	18,613	435,544	0.02%
Allegheny Technologies, Inc.	47,359	482,588	0.02%	Independence Realty Trust, Inc. REIT	37,906	435,540	0.02%
MacroGenics, Inc.	17,250	481,620	0.02%	Sleep Number Corp.	10,451	435,180	0.02%
Adverum Biotechnologies, Inc.	23,066	481,618	0.02%	Smith & Wesson Brands, Inc.	20,196	434,618	0.02%
Range Resources Corp.	85,241	479,907	0.02%	JELD-WEN Holding, Inc.	26,978	434,616	0.02%
Karuna Therapeutics, Inc.	4,304	479,724	0.02%	Revance Therapeutics, Inc.	17,796	434,578	0.02%
Coeur Mining, Inc.	94,082	477,937	0.02%	MFA Financial, Inc. REIT	173,024	430,830	0.02%
Mobile Mini, Inc.	16,198	477,841	0.02%	Safety Insurance Group, Inc.	5,648	430,716	0.02%
WESCO International, Inc. (XNYS)	13,563	476,197	0.02%	First BanCorp	76,945	430,123	0.02%
ICF International, Inc.	7,322	474,685	0.02%	Kadant, Inc.	4,315	430,033	0.02%
Verra Mobility Corp. Class A	46,148	474,401	0.02%	Schrodinger, Inc.	4,695	429,921	0.02%
Navistar International Corp.	16,801	473,788	0.02%	Perdoceo Education Corp.	26,944	429,218	0.02%
PDC Energy, Inc.	38,080	473,715	0.02%	CoreCivic, Inc. REIT	45,639	427,181	0.02%
Twist Bioscience Corp.	10,437	472,796	0.02%	Sandy Spring Bancorp, Inc.	17,233	427,034	0.02%
Cushman & Wakefield plc	37,907	472,321	0.02%	American Woodmark Corp.	5,643	426,893	0.02%
First Financial Bancorp	33,975	471,913	0.02%	DiamondRock Hospitality Co. REIT	77,068	426,186	0.02%
Yext, Inc.	28,370	471,226	0.02%	Acadia Realty Trust REIT	32,827	426,094	0.02%
Sonos, Inc.	32,199	471,071	0.02%	Allscripts Healthcare Solutions, Inc.	62,898	425,819	0.02%
REGENXBIO, Inc.	12,770	470,319	0.02%	Heartland Financial USA, Inc.	12,709	424,989	0.02%
TTM Technologies, Inc.	39,634	470,059	0.02%	Rush Enterprises, Inc. Class A	10,230	424,136	0.02%
Esperion Therapeutics, Inc.	9,153	469,640	0.02%	Covanta Holding Corp.	44,215	424,022	0.02%
SITE Centers Corp. REIT	57,968	469,541	0.02%	Dril-Quip, Inc.	14,204	423,137	0.02%
Sinclair Broadcast Group, Inc. Class A	25,384	468,589	0.02%	Sykes Enterprises, Inc.	15,291	422,949	0.02%
La-Z-Boy, Inc.	17,306	468,300	0.02%	Broadmark Realty Capital, Inc. REIT	44,645	422,788	0.02%
Domtar Corp.	22,140	467,375	0.02%	Cadence BanCorp Class A	47,663	422,294	0.02%
Hilltop Holdings, Inc.	25,322	467,191	0.02%	TriMas Corp.	17,612	421,807	0.02%
Veracyte, Inc.	17,922	464,180	0.02%	Colony Capital, Inc. REIT	174,024	417,658	0.02%
AMERISAFE, Inc.	7,567	462,798	0.02%	Liberty Latin America Ltd. Class C	44,061	415,936	0.02%
Vector Group Ltd.	45,961	462,368	0.02%	R1 RCM, Inc.	37,148	414,200	0.02%
Supernus Pharmaceuticals, Inc.	19,454	462,033	0.02%	Argo Group International Holdings Ltd.	11,874	413,571	0.02%
Hope Bancorp, Inc.	50,063	461,581	0.02%	Calavo Growers, Inc.	6,571	413,382	0.02%
Intercept Pharmaceuticals, Inc.	9,632	461,469	0.02%	Enerpac Tool Group Corp. Class A	23,404	411,910	0.02%
Cardiovascular Systems, Inc.	14,583	460,094	0.02%	Brinker International, Inc.	17,162	411,888	0.02%
Kodiak Sciences, Inc.	8,486	459,262	0.02%	Shockwave Medical, Inc.	8,672	410,793	0.02%
WW International, Inc.	18,073	458,693	0.02%	Xenia Hotels & Resorts, Inc. REIT	43,877	409,372	0.02%
Skyline Champion Corp.	18,803	457,665	0.02%	Helios Technologies, Inc.	10,934	407,292	0.02%
NMI Holdings, Inc. Class A	28,352	455,900	0.02%	Flagstar Bancorp, Inc.	13,831	407,046	0.02%
Office Depot, Inc.	193,915	455,700	0.02%	Universal Corp.	9,559	406,353	0.02%
Gray Television, Inc.	32,648	455,440	0.02%	Repay Holdings Corp. Class A	16,496	406,296	0.02%
Zymeworks, Inc.	12,618	455,131	0.02%	CSW Industrials, Inc.	5,816	401,944	0.02%
Delphi Technologies plc	32,020	455,004	0.02%	K12, Inc.	14,711	400,728	0.02%
Axos Financial, Inc.	20,598	454,804	0.02%	City Holding Co.	6,146	400,535	0.02%
Epizyme, Inc.	28,216	453,149	0.02%	Schweitzer-Mauduit International, Inc.	11,951	399,283	0.02%
Methode Electronics, Inc.	14,489	452,926	0.02%	Tabula Rasa HealthCare, Inc.	7,288	398,872	0.02%
Penske Automotive Group, Inc.	11,689	452,481	0.02%	Park National Corp.	5,665	398,703	0.02%
Zuora, Inc. Class A	35,359	450,827	0.02%	Marten Transport Ltd.	15,838	398,484	0.02%
Super Micro Computer, Inc.	15,871	450,578	0.02%	Alamo Group, Inc.	3,877	397,935	0.02%
Kaiser Aluminum Corp.	6,108	449,671	0.02%	Steelcase, Inc. Class A	32,979	397,727	0.02%
Perficient, Inc.	12,562	449,468	0.02%	US Physical Therapy, Inc.	4,905	397,403	0.02%
Veoneer, Inc.	41,973	448,691	0.02%	Seacoast Banking Corp. of Florida	19,477	397,331	0.02%
Service Properties Trust REIT	63,184	447,975	0.02%	Eagle Bancorp, Inc.	12,122	396,996	0.02%
Genworth Financial, Inc. Class A	193,451	446,872	0.02%	Alaska Air Group, Inc.	10,947	396,938	0.02%
Cytokinetics, Inc.	18,947	446,581	0.02%	Alector, Inc.	16,210	396,172	0.02%
Lakeland Financial Corp.	9,566	445,680	0.02%	Transocean Ltd.	216,288	395,807	0.02%
Avaya Holdings Corp.	36,046	445,529	0.02%	Encore Wire Corp.	8,107	395,784	0.02%
Coca-Cola Consolidated, Inc.	1,938	444,170	0.02%	Universal Health Realty Income Trust REIT	4,960	394,270	0.02%
Acushnet Holdings Corp.	12,757	443,816	0.02%	Maxar Technologies, Inc.	21,936	393,971	0.02%
Core-Mark Holding Co., Inc.	17,713	442,028	0.02%	Malibu Boats, Inc. Class A	7,581	393,833	0.02%
Tennant Co.	6,785	441,093	0.02%	Getty Realty Corp. REIT	13,268	393,794	0.02%
ADT, Inc.	55,132	439,953	0.02%	Huron Consulting Group, Inc.	8,899	393,781	0.02%
Mercury General Corp.	10,792	439,774	0.02%				
Carpenter Technology Corp.	18,104	439,565	0.02%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Madison Square Garden Entertainment Corp.	5,239	392,925	0.02%	Urban Outfitters, Inc.	22,643	344,626	0.02%
PBF Energy, Inc. Class A	38,330	392,499	0.02%	Southside Bancshares, Inc.	12,385	343,312	0.02%
Overstock.com, Inc.	13,797	392,249	0.02%	Century Communities, Inc.	11,181	342,809	0.02%
Switch, Inc. Class A	22,009	392,200	0.02%	1Life Healthcare, Inc.	9,432	342,570	0.02%
Upwork, Inc.	27,109	391,454	0.02%	Innoviva, Inc.	24,475	342,161	0.02%
CryoPort, Inc.	12,936	391,314	0.02%	US Ecology, Inc.	10,067	341,070	0.02%
Cerus Corp.	59,263	391,136	0.02%	Retrophin, Inc.	16,710	341,051	0.02%
SolarWinds Corp.	22,022	389,129	0.02%	NOW, Inc.	39,340	339,504	0.02%
NanoString Technologies, Inc.	13,212	387,772	0.02%	Cardtronics plc Class A	14,137	339,005	0.02%
Virgin Galactic Holdings, Inc.	23,506	384,088	0.02%	Scholastic Corp.	11,315	338,771	0.02%
Mesa Laboratories, Inc.	1,769	383,519	0.02%	Y-mAbs Therapeutics, Inc.	7,800	336,960	0.02%
Harsco Corp.	28,250	381,658	0.02%	Limelight Networks, Inc.	45,730	336,573	0.02%
Diversified Healthcare Trust REIT	85,748	379,435	0.02%	Encore Capital Group, Inc.	9,844	336,468	0.02%
Digital Turbine, Inc.	30,152	379,011	0.02%	Livent Corp.	54,567	336,133	0.02%
Lindsay Corp.	4,103	378,338	0.02%	Heartland Express, Inc.	16,144	336,118	0.02%
Deluxe Corp.	16,065	378,170	0.02%	Tompkins Financial Corp.	5,189	336,092	0.02%
Macerich Co. REIT	42,143	378,023	0.02%	Amphastar Pharmaceuticals, Inc.	14,923	335,171	0.02%
MicroStrategy, Inc. Class A	3,195	377,937	0.02%	S&T Bancorp, Inc.	14,260	334,397	0.02%
Pilgrim's Pride Corp.	22,342	377,356	0.02%	ANGI Homeservices, Inc. Class A	27,510	334,246	0.02%
Sangamo Therapeutics, Inc.	41,908	375,496	0.02%	Empire State Realty Trust, Inc. REIT Class A	47,709	333,963	0.02%
OceanFirst Financial Corp.	21,296	375,448	0.02%	FARO Technologies, Inc.	6,227	333,767	0.02%
New York Mortgage Trust, Inc. REIT	143,703	375,065	0.02%	OneSpan, Inc.	11,948	333,708	0.02%
Infinera Corp.	63,134	373,753	0.02%	PGT Innovations, Inc.	21,255	333,278	0.02%
Laureate Education, Inc. Class A	37,497	373,658	0.02%	Scientific Games Corp.	21,518	332,668	0.02%
PJT Partners, Inc. Class A	7,245	371,958	0.02%	Greif, Inc. Class A	9,661	332,435	0.02%
Employers Holdings, Inc.	12,310	371,147	0.02%	German American Bancorp, Inc.	10,623	330,375	0.02%
GMS, Inc.	15,047	370,006	0.02%	National Bank Holdings Corp. Class A	12,235	330,345	0.02%
Attrion Corp.	576	366,918	0.02%	Kontoor Brands, Inc.	18,461	328,790	0.02%
Waddell & Reed Financial, Inc. Class A	23,592	365,912	0.02%	Mr Cooper Group, Inc.	26,274	326,849	0.02%
Axcelis Technologies, Inc.	13,134	365,782	0.02%	Brightsphere Investment Group, Inc.	26,185	326,265	0.02%
Core Laboratories NV	17,882	363,362	0.02%	Seaboard Corp.	111	325,654	0.02%
Meridian Bioscience, Inc.	15,586	362,998	0.02%	Ultra Clean Holdings, Inc.	14,357	324,899	0.02%
Astec Industries, Inc.	7,829	362,561	0.02%	INTL. FCStone, Inc.	5,875	323,125	0.02%
Intellia Therapeutics, Inc.	17,229	362,154	0.02%	American Finance Trust, Inc. REIT	40,686	322,843	0.02%
EnPro Industries, Inc.	7,329	361,246	0.02%	Myriad Genetics, Inc.	28,453	322,657	0.02%
USANA Health Sciences, Inc.	4,914	360,835	0.02%	Granite Construction, Inc.	16,856	322,624	0.02%
Renewable Energy Group, Inc.	14,544	360,400	0.02%	Virtus Investment Partners, Inc.	2,767	321,774	0.02%
Nelnet, Inc. Class A	7,544	360,151	0.02%	Karyopharm Therapeutics, Inc.	16,984	321,677	0.02%
Rite Aid Corp.	21,091	359,812	0.02%	3D Systems Corp.	45,758	319,848	0.02%
AMC Networks, Inc. Class A	15,380	359,738	0.02%	GCP Applied Technologies, Inc.	17,124	318,164	0.02%
Arbor Realty Trust, Inc. REIT	38,887	359,316	0.02%	Lantheus Holdings, Inc.	22,217	317,703	0.02%
United Natural Foods, Inc.	19,686	358,482	0.02%	Ladder Capital Corp. REIT Class A	39,084	316,580	0.02%
GenMark Diagnostics, Inc.	24,323	357,791	0.02%	Vista Outdoor, Inc.	21,886	316,253	0.02%
Cheesecake Factory, Inc.	15,590	357,323	0.02%	Alexander & Baldwin, Inc. REIT	25,907	315,806	0.02%
Focus Financial Partners, Inc. Class A	10,786	356,477	0.02%	Standard Motor Products, Inc.	7,662	315,674	0.02%
Model N, Inc.	10,254	356,429	0.02%	AZZ, Inc.	9,182	315,126	0.02%
Coherus Biosciences, Inc.	19,956	356,414	0.02%	Neeah, Inc.	6,360	314,566	0.02%
Virtusa Corp.	10,937	355,124	0.02%	Inter Parfums, Inc.	6,507	313,312	0.02%
ePlus, Inc.	5,022	354,955	0.02%	Weis Markets, Inc.	6,242	312,849	0.02%
M/I Homes, Inc.	10,292	354,456	0.02%	Parsons Corp.	8,608	311,954	0.01%
Stock Yards Bancorp, Inc.	8,814	354,323	0.02%	Piper Sandler Cos	5,266	311,537	0.01%
Goosehead Insurance, Inc. Class A	4,696	352,951	0.02%	Investors Real Estate Trust REIT	4,392	309,592	0.01%
Kite Realty Group Trust REIT	30,559	352,651	0.02%	Warrior Met Coal, Inc.	20,083	309,077	0.01%
Matador Resources Co.	41,131	349,614	0.02%	Atara Biotherapeutics, Inc.	21,141	308,024	0.01%
Evo Payments, Inc. Class A	15,296	349,208	0.02%	Enanta Pharmaceuticals, Inc.	6,105	306,532	0.01%
Providence Service Corp.	4,412	348,151	0.02%	TriCo Bancshares	10,066	306,510	0.01%
Theravance Biopharma, Inc.	16,565	347,699	0.02%	American Axle & Manufacturing Holdings, Inc.	40,276	306,098	0.01%
First Busey Corp.	18,630	347,450	0.02%	First Bancorp/Southern Pines NC	12,163	305,048	0.01%
Cactus, Inc. Class A	16,833	347,265	0.02%	ProAssurance Corp.	21,071	304,897	0.01%
Arcus Biosciences, Inc.	13,999	346,335	0.02%	Sonic Automotive, Inc. Class A	9,553	304,836	0.01%
Provident Financial Services, Inc.	23,936	345,875	0.02%	Natus Medical, Inc.	13,888	303,036	0.01%
Kaman Corp.	8,314	345,862	0.02%	Constellation Pharmaceuticals, Inc.	10,080	302,904	0.01%
iStar, Inc. REIT	28,019	345,194	0.02%	CEVA, Inc.	8,088	302,653	0.01%
Ferro Corp.	28,898	345,042	0.02%	Clearway Energy, Inc. Class A	14,417	302,324	0.01%
				TFS Financial Corp.	21,100	301,941	0.01%

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Simulations Plus, Inc.	5,047	301,912	0.01%	SeaWorld Entertainment, Inc.	18,276	270,668	0.01%
First Commonwealth Financial Corp.	36,457	301,864	0.01%	Vocera Communications, Inc.	12,763	270,576	0.01%
Upland Software, Inc.	8,663	301,126	0.01%	Newmark Group, Inc. Class A	55,607	270,250	0.01%
BancFirst Corp.	7,411	300,664	0.01%	1st Source Corp.	7,595	270,230	0.01%
Endo International plc	87,645	300,622	0.01%	Tronox Holdings plc Class A	37,184	268,468	0.01%
Douglas Dynamics, Inc.	8,531	299,609	0.01%	Inseego Corp.	23,112	268,099	0.01%
Archrock, Inc.	46,155	299,546	0.01%	NETGEAR, Inc.	10,340	267,703	0.01%
Levi Strauss & Co. Class A	22,322	299,115	0.01%	ACM Research, Inc. Class A	4,287	267,337	0.01%
Fresh Del Monte Produce, Inc.	12,145	299,010	0.01%	JetBlue Airways Corp.	24,456	266,570	0.01%
Magnolia Oil & Gas Corp. Class A	49,094	297,510	0.01%	ATN International, Inc.	4,387	265,721	0.01%
Kirby Corp.	5,520	295,651	0.01%	Omeros Corp.	17,954	264,283	0.01%
Great Western Bancorp, Inc.	21,481	295,579	0.01%	Athenex, Inc.	19,206	264,275	0.01%
Brookline Bancorp, Inc.	29,319	295,536	0.01%	Greenbrier Cos, Inc.	11,613	264,196	0.01%
Bloom Energy Corp. Class A	27,063	294,445	0.01%	Arcturus Therapeutics Holdings, Inc.	5,635	263,380	0.01%
Stewart Information Services Corp.	9,050	294,216	0.01%	BGC Partners, Inc. Class A	95,992	263,018	0.01%
Welbilt, Inc.	48,264	293,928	0.01%	Veritex Holdings, Inc.	14,848	262,810	0.01%
Myovant Sciences Ltd.	14,226	293,340	0.01%	Cohu, Inc.	15,155	262,788	0.01%
Camping World Holdings, Inc. Class A	10,783	292,866	0.01%	National Beverage Corp.	4,294	262,020	0.01%
ImmunoGen, Inc.	63,568	292,413	0.01%	Unitil Corp.	5,831	261,345	0.01%
OFG Bancorp	21,866	292,348	0.01%	Codexis, Inc.	22,697	258,746	0.01%
Enterprise Financial Services Corp.	9,392	292,279	0.01%	Aimmune Therapeutics, Inc.	15,440	258,002	0.01%
Cara Therapeutics, Inc.	17,031	291,230	0.01%	PH Glatfelter Co.	16,067	257,875	0.01%
Photonics, Inc.	25,971	289,057	0.01%	Geron Corp. (XNGS)	118,277	257,844	0.01%
PetIQ, Inc. Class A	8,283	288,580	0.01%	TechTarget, Inc.	8,559	257,027	0.01%
Tricida, Inc.	10,493	288,348	0.01%	St Joe Co.	13,235	257,024	0.01%
BellRing Brands, Inc. Class A	14,426	287,654	0.01%	Arvinas, Inc.	7,657	256,816	0.01%
Primoris Services Corp.	16,150	286,824	0.01%	Safehold, Inc. REIT	4,457	256,233	0.01%
ZIOPHARM Oncology, Inc.	87,134	285,800	0.01%	ACCO Brands Corp.	35,988	255,515	0.01%
Heritage Financial Corp.	14,285	285,700	0.01%	Inogen, Inc.	7,191	255,424	0.01%
Community Healthcare Trust, Inc. REIT	6,968	284,991	0.01%	Assembly Biosciences, Inc.	10,946	255,261	0.01%
Heska Corp.	3,052	284,355	0.01%	Marcus & Millichap, Inc.	8,813	254,343	0.01%
CorVel Corp.	4,011	284,340	0.01%	Gossamer Bio, Inc.	19,563	254,319	0.01%
Realogy Holdings Corp.	38,327	284,003	0.01%	SunPower Corp. Class A	33,127	253,753	0.01%
nLight, Inc.	12,703	282,769	0.01%	Rocket Pharmaceuticals, Inc.	12,111	253,483	0.01%
Chase Corp.	2,753	282,183	0.01%	Columbia Financial, Inc.	18,158	253,395	0.01%
G1 Therapeutics, Inc.	11,598	281,367	0.01%	Summit Hotel Properties, Inc. REIT	42,646	252,891	0.01%
TTEC Holdings, Inc.	6,043	281,362	0.01%	Cortexyme, Inc.	5,459	252,752	0.01%
Raven Industries, Inc.	13,074	281,222	0.01%	elf Beauty, Inc.	13,244	252,563	0.01%
TPI Composites, Inc.	12,030	281,141	0.01%	Abercrombie & Fitch Co. Class A	23,663	251,774	0.01%
OraSure Technologies, Inc.	24,132	280,655	0.01%	Shutterstock, Inc.	7,189	251,399	0.01%
Dynavax Technologies Corp.	31,432	278,802	0.01%	Ambac Financial Group, Inc.	17,539	251,158	0.01%
Lions Gate Entertainment Corp. Class B	40,789	278,589	0.01%	Pennant Group, Inc.	11,105	250,973	0.01%
Red Rock Resorts, Inc. Class A	25,529	278,521	0.01%	Translate Bio, Inc.	13,986	250,629	0.01%
National HealthCare Corp.	4,379	277,804	0.01%	Kosmos Energy Ltd.	150,975	250,619	0.01%
CryoLife, Inc.	14,483	277,639	0.01%	NexPoint Residential Trust, Inc. REIT	7,078	250,207	0.01%
SpartanNash Co.	13,062	277,568	0.01%	Cincinnati Bell, Inc.	16,832	249,955	0.01%
Benchmark Electronics, Inc.	12,845	277,452	0.01%	Trinseo SA	11,263	249,588	0.01%
Tactile Systems Technology, Inc.	6,679	276,711	0.01%	Boot Barn Holdings, Inc.	11,552	249,061	0.01%
Ping Identity Holding Corp.	8,606	276,167	0.01%	Knoll, Inc.	20,428	249,017	0.01%
Kearny Financial Corp.	33,744	276,026	0.01%	Oxford Industries, Inc.	5,657	248,965	0.01%
PetMed Express, Inc.	7,738	275,782	0.01%	Echo Global Logistics, Inc.	11,484	248,284	0.01%
Kura Oncology, Inc.	16,914	275,698	0.01%	AAR Corp.	12,002	248,081	0.01%
ArcBest Corp.	10,393	275,518	0.01%	Axonics Modulation Technologies, Inc.	7,064	248,017	0.01%
Redwood Trust, Inc. REIT	39,178	274,246	0.01%	Radius Health, Inc.	18,183	247,834	0.01%
Bloomin' Brands, Inc.	25,698	273,941	0.01%	Apogee Enterprises, Inc.	10,675	245,952	0.01%
BioCryst Pharmaceuticals, Inc.	57,483	273,907	0.01%	RadNet, Inc.	15,462	245,382	0.01%
Standex International Corp.	4,756	273,708	0.01%	Domo, Inc. Class B	7,547	242,787	0.01%
Columbus McKinnon Corp.	8,162	273,019	0.01%	TrueBlue, Inc.	15,872	242,365	0.01%
Calix, Inc.	18,323	273,013	0.01%	Argan, Inc.	5,107	241,970	0.01%
Sorrento Therapeutics, Inc.	43,425	272,709	0.01%	PagerDuty, Inc.	8,446	241,725	0.01%
WillScot Corp. Class A	22,183	272,629	0.01%	Patterson-UTI Energy, Inc.	69,633	241,627	0.01%
National Research Corp.	4,682	272,539	0.01%	Gates Industrial Corp. plc	23,444	241,004	0.01%
John B Sanfilippo & Son, Inc.	3,191	272,288	0.01%	Unisys Corp.	21,908	239,016	0.01%
				Universal Electronics, Inc.	5,091	238,361	0.01%
				Meridian Bancorp, Inc.	20,528	238,125	0.01%

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GoPro, Inc. Class A	49,612	236,153	0.01%	Nicolet Bankshares, Inc.	3,773	206,760	0.01%
Liberty Media Corp.-Liberty Braves Class C	11,953	235,952	0.01%	Ennis, Inc.	11,390	206,615	0.01%
United Fire Group, Inc.	8,498	235,480	0.01%	Johnson Outdoors, Inc. Class A	2,269	206,524	0.01%
Invesco Mortgage Capital, Inc. REIT	62,760	234,722	0.01%	1-800-Flowers.com, Inc. Class A	10,311	206,426	0.01%
Tanger Factory Outlet Centers, Inc. REIT	32,805	233,900	0.01%	Gorman-Rupp Co.	6,641	206,402	0.01%
York Water Co.	4,861	233,134	0.01%	Shyft Group, Inc.	12,247	206,239	0.01%
Veeco Instruments, Inc.	17,234	232,487	0.01%	ARMOUR Residential, Inc. REIT	21,909	205,726	0.01%
City Office, Inc. REIT	23,084	232,225	0.01%	Krystal Biotech, Inc.	4,961	205,485	0.01%
Dine Brands Global, Inc.	5,507	231,845	0.01%	Premier Financial Corp.	11,615	205,237	0.01%
Ameresco, Inc. Class A	8,240	228,907	0.01%	Federal Agricultural Mortgage Corp. Class C	3,204	205,088	0.01%
EnLink Midstream LLC	93,810	228,896	0.01%	Alexander's, Inc. REIT	851	205,006	0.01%
Oceaneering International, Inc.	35,796	228,736	0.01%	Northfield Bancorp, Inc.	17,771	204,722	0.01%
Ingles Markets, Inc. Class A	5,308	228,616	0.01%	Blucora, Inc.	17,842	203,756	0.01%
Rubicon Project, Inc.	34,275	228,614	0.01%	Dave & Buster's Entertainment, Inc.	15,280	203,682	0.01%
CTS Corp.	11,370	227,855	0.01%	Aegion Corp. Class A	12,833	203,660	0.01%
Herc Holdings, Inc.	7,410	227,709	0.01%	Kelly Services, Inc. Class A	12,875	203,618	0.01%
HealthStream, Inc.	10,270	227,275	0.01%	Ellington Financial, Inc. REIT	17,248	203,181	0.01%
ScanSource, Inc.	9,433	227,241	0.01%	Armada Hoffler Properties, Inc. REIT	20,394	202,920	0.01%
Orthofix Medical, Inc.	7,081	226,592	0.01%	Cass Information Systems, Inc.	5,191	202,605	0.01%
Third Point Reinsurance Ltd.	30,094	226,006	0.01%	Vivint Solar, Inc.	20,438	202,336	0.01%
Zumiez, Inc.	8,205	224,653	0.01%	Surmodics, Inc.	4,677	202,233	0.01%
Meta Financial Group, Inc.	12,333	224,091	0.01%	G-III Apparel Group Ltd.	15,152	201,370	0.01%
CVR Energy, Inc.	11,132	223,865	0.01%	RPT Realty REIT	28,925	201,318	0.01%
MBIA, Inc.	30,876	223,851	0.01%	Wabash National Corp.	18,954	201,291	0.01%
Vectrus, Inc.	4,556	223,836	0.01%	Vanda Pharmaceuticals, Inc.	17,578	201,092	0.01%
TrustCo Bank Corp. NY	35,298	223,436	0.01%	Winmark Corp.	1,174	201,036	0.01%
Varex Imaging Corp.	14,722	223,038	0.01%	Universal Insurance Holdings, Inc.	11,308	200,717	0.01%
First Foundation, Inc.	13,595	222,142	0.01%	MRC Global, Inc.	33,953	200,662	0.01%
Hanger, Inc.	13,414	222,136	0.01%	Tutor Perini Corp.	16,461	200,495	0.01%
Griffon Corp.	11,942	221,166	0.01%	Avrobio, Inc.	11,483	200,378	0.01%
Vericel Corp.	15,983	220,885	0.01%	Quotient Technology, Inc.	27,360	200,275	0.01%
Antero Resources Corp.	86,947	220,845	0.01%	Plantronics, Inc.	13,605	199,721	0.01%
Orion Engineered Carbons SA	20,807	220,346	0.01%	RE/MAX Holdings, Inc. Class A	6,348	199,518	0.01%
Kadmon Holdings, Inc.	43,026	220,293	0.01%	Franklin Street Properties Corp. REIT	39,127	199,156	0.01%
Phreesia, Inc.	7,734	218,718	0.01%	SpringWorks Therapeutics, Inc.	4,740	199,080	0.01%
Bryn Mawr Bank Corp.	7,885	218,099	0.01%	Bioexcel Therapeutics, Inc.	3,753	198,947	0.01%
Aerie Pharmaceuticals, Inc.	14,757	217,813	0.01%	iHeartMedia, Inc. Class A	23,807	198,788	0.01%
Triumph Bancorp, Inc.	8,961	217,483	0.01%	Matthews International Corp. Class A	10,371	198,086	0.01%
Tootsie Roll Industries, Inc.	6,329	216,895	0.01%	Clearwater Paper Corp.	5,479	197,956	0.01%
Great Lakes Dredge & Dock Corp.	23,366	216,369	0.01%	Stoneridge, Inc.	9,566	197,634	0.01%
Ebix, Inc.	9,673	216,288	0.01%	CEL-SCL Corp.	13,211	197,108	0.01%
Kforce, Inc.	7,387	216,070	0.01%	National Western Life Group, Inc. Class A	970	197,094	0.01%
Viper Energy Partners LP	20,816	215,654	0.01%	Great Southern Bancorp, Inc.	4,881	196,997	0.01%
Kraton Corp.	12,469	215,464	0.01%	Lions Gate Entertainment Corp. Class A	26,568	196,869	0.01%
Odonate Therapeutics, Inc.	5,078	215,003	0.01%	IGM Biosciences, Inc.	2,694	196,662	0.01%
Capstead Mortgage Corp. REIT	39,031	214,280	0.01%	QAD, Inc. Class A	4,750	196,080	0.01%
Ichor Holdings Ltd.	8,059	214,208	0.01%	Impinj, Inc.	7,111	195,339	0.01%
HomeStreet, Inc.	8,702	214,156	0.01%	Boingo Wireless, Inc.	14,646	195,085	0.01%
Community Trust Bancorp, Inc.	6,528	213,857	0.01%	ADTRAN, Inc.	17,848	195,079	0.01%
GrafTech International Ltd.	26,781	213,712	0.01%	Rhythm Pharmaceuticals, Inc.	8,720	194,456	0.01%
American National Insurance Co.	2,965	213,688	0.01%	Evolent Health, Inc. Class A	27,299	194,369	0.01%
AnaptysBio, Inc.	9,531	212,923	0.01%	Children's Place, Inc.	5,194	194,359	0.01%
Denny's Corp.	21,022	212,322	0.01%	PAE, Inc.	20,323	194,288	0.01%
Colony Credit Real Estate, Inc. REIT	30,171	211,800	0.01%	American Software, Inc. Class A	12,327	194,274	0.01%
Boston Private Financial Holdings, Inc.	30,766	211,670	0.01%	SEACOR Holdings, Inc.	6,856	194,162	0.01%
Meredith Corp.	14,495	210,902	0.01%	Relmada Therapeutics, Inc.	4,338	194,126	0.01%
Preferred Bank	4,913	210,522	0.01%	Cue Biopharma, Inc.	7,915	193,997	0.01%
Anika Therapeutics, Inc.	5,573	210,269	0.01%	Agenus, Inc.	49,344	193,922	0.01%
Gladstone Commercial Corp. REIT	11,202	210,038	0.01%	Interface, Inc. Class A	23,694	192,869	0.01%
Lakeland Bancorp, Inc.	18,295	209,112	0.01%	Corbus Pharmaceuticals Holdings, Inc.	22,978	192,785	0.01%
Clovis Oncology, Inc.	30,915	208,676	0.01%	Athersys, Inc.	69,845	192,772	0.01%
Immunovant, Inc.	8,554	208,290	0.01%	Phibro Animal Health Corp. Class A	7,338	192,769	0.01%
IMAX Corp.	18,502	207,407	0.01%				
H&E Equipment Services, Inc.	11,214	207,235	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Berkshire Hills Bancorp, Inc.	17,486	192,696	0.01%	MGP Ingredients, Inc.	4,521	165,943	0.01%
QuinStreet, Inc.	18,369	192,140	0.01%	Consolidated Communications Holdings, Inc.	24,469	165,655	0.01%
NextGen Healthcare, Inc.	17,440	191,491	0.01%	CrossFirst Bankshares, Inc.	16,932	165,595	0.01%
UMH Properties, Inc. REIT	14,806	191,442	0.01%	Heritage Commerce Corp.	22,056	165,530	0.01%
PDF Solutions, Inc.	9,773	191,160	0.01%	AngioDynamics, Inc.	16,241	165,171	0.01%
Quotient Ltd.	25,823	191,090	0.01%	Viking Therapeutics, Inc.	22,893	165,059	0.01%
Flexion Therapeutics, Inc.	14,470	190,281	0.01%	Hibbett Sports, Inc.	7,861	164,609	0.01%
Signet Jewelers Ltd.	18,475	189,738	0.01%	Garrett Motion, Inc.	29,681	164,433	0.01%
PQ Group Holdings, Inc.	14,288	189,173	0.01%	SmileDirectClub, Inc. Class A	20,778	164,146	0.01%
Triumph Group, Inc.	20,943	188,696	0.01%	Neoleukin Therapeutics, Inc.	9,879	163,991	0.01%
Quanterix Corp.	6,885	188,580	0.01%	Prevention Bio, Inc.	11,618	163,930	0.01%
Pacific Biosciences of California, Inc.	54,469	187,918	0.01%	Diamond Hill Investment Group, Inc.	1,442	163,912	0.01%
Extreme Networks, Inc.	43,261	187,753	0.01%	Comtech Telecommunications Corp.	9,667	163,276	0.01%
Horizon Bancorp, Inc.	17,562	187,738	0.01%	Castle Biosciences, Inc.	4,314	162,595	0.01%
Global Medical, Inc. REIT	16,534	187,330	0.01%	Health Catalyst, Inc.	5,567	162,389	0.01%
Enova International, Inc.	12,540	186,470	0.01%	Scholar Rock Holding Corp.	8,908	162,215	0.01%
MYR Group, Inc.	5,843	186,450	0.01%	Schnitzer Steel Industries, Inc. Class A	9,166	161,688	0.01%
Front Yard Residential Corp. REIT	21,421	186,363	0.01%	US Concrete, Inc.	6,513	161,522	0.01%
LeMaitre Vascular, Inc.	7,018	185,275	0.01%	Viad Corp.	8,483	161,347	0.01%
NV5 Global, Inc.	3,645	185,275	0.01%	First Bancshares, Inc.	7,126	160,335	0.01%
Washington Trust Bancorp, Inc.	5,611	183,760	0.01%	Triple-S Management Corp. Class B	8,406	159,882	0.01%
Sunnova Energy International, Inc.	10,746	183,434	0.01%	Brigham Minerals, Inc. Class A	12,924	159,611	0.01%
Saul Centers, Inc. REIT	5,684	183,423	0.01%	People's Utah Bancorp	7,087	159,245	0.01%
Apollo Medical Holdings, Inc.	11,104	183,216	0.01%	Harmonic, Inc.	33,506	159,154	0.01%
PC Connection, Inc.	3,952	183,215	0.01%	Bridge Bancorp, Inc.	6,942	158,555	0.01%
America's Car-Mart, Inc.	2,084	183,121	0.01%	Buckle, Inc.	10,110	158,525	0.01%
Quanex Building Products Corp.	13,166	182,744	0.01%	Eidos Therapeutics, Inc.	3,324	158,455	0.01%
eXp World Holdings, Inc.	10,655	181,668	0.01%	Progyny, Inc.	6,129	158,189	0.01%
ConnectOne Bancorp, Inc.	11,259	181,495	0.01%	Forrester Research, Inc.	4,925	157,797	0.01%
KKR Real Estate Finance Trust, Inc. REIT	10,935	181,302	0.01%	MSG Networks, Inc. Class A	15,849	157,698	0.01%
Accelerate Diagnostics, Inc.	11,918	180,677	0.01%	BJ's Restaurants, Inc.	7,510	157,259	0.01%
Bank of Marin Bancorp	5,420	180,649	0.01%	Andersons, Inc.	11,408	156,974	0.01%
Central Pacific Financial Corp.	11,259	180,482	0.01%	Kiniksa Pharmaceuticals Ltd. Class A	6,159	156,931	0.01%
RMR Group, Inc. Class A	6,123	180,445	0.01%	Live Oak Bancshares, Inc.	10,777	156,374	0.01%
QCR Holdings, Inc.	5,781	180,252	0.01%	Agilysys, Inc.	8,682	155,755	0.01%
EverQuote, Inc. Class A	3,096	180,063	0.01%	Tenneco, Inc. Class A	20,591	155,668	0.01%
Everi Holdings, Inc.	34,751	179,315	0.01%	TriState Capital Holdings, Inc.	9,883	155,262	0.01%
Myers Industries, Inc.	12,284	178,732	0.01%	International Seaways, Inc.	9,497	155,181	0.01%
Helix Energy Solutions Group, Inc.	51,415	178,410	0.01%	Cars.com, Inc.	26,894	154,909	0.01%
Co.-Diagnostics, Inc.	9,209	178,194	0.01%	SP Plus Corp.	7,477	154,849	0.01%
Applied Therapeutics, Inc.	4,928	178,147	0.01%	National Presto Industries, Inc.	1,770	154,680	0.01%
Assetmark Financial Holdings, Inc.	6,526	178,095	0.01%	Chefs' Warehouse, Inc.	11,383	154,581	0.01%
Replimune Group, Inc.	7,139	177,404	0.01%	ProPetro Holding Corp.	30,055	154,483	0.01%
Tucows, Inc. Class A	3,091	177,176	0.01%	American Public Education, Inc.	5,218	154,453	0.01%
Kimball International, Inc. Class B	15,307	176,949	0.01%	Banc of California, Inc.	14,240	154,219	0.01%
Brookdale Senior Living, Inc.	59,980	176,941	0.01%	Pitney Bowes, Inc.	59,049	153,527	0.01%
Dime Community Bancshares, Inc.	12,855	176,499	0.01%	Catalyst Pharmaceuticals, Inc.	33,221	153,481	0.01%
Allegiant Travel Co. Class A	1,614	176,265	0.01%	Customers Bancorp, Inc.	12,763	153,411	0.01%
Eagle Pharmaceuticals, Inc.	3,655	175,367	0.01%	Urstadt Biddle Properties, Inc. REIT Class A	12,881	153,026	0.01%
Antares Pharma, Inc.	63,631	174,985	0.01%	Insteel Industries, Inc.	8,019	152,922	0.01%
Anterix, Inc.	3,859	174,967	0.01%	Owens & Minor, Inc.	20,057	152,834	0.01%
Bancorp, Inc.	17,850	174,930	0.01%	Bar Harbor Bankshares	6,813	152,543	0.01%
Groupon, Inc. Class A	9,639	174,659	0.01%	Michaels Cos, Inc.	21,445	151,616	0.01%
Option Care Health, Inc.	12,492	173,389	0.01%	Franklin Financial Network, Inc.	5,876	151,307	0.01%
OrthoPediatics Corp.	3,951	172,896	0.01%	EZCORP, Inc. Class A	24,003	151,219	0.01%
Manitowoc Co., Inc.	15,880	172,774	0.01%	Mercantile Bank Corp.	6,683	151,036	0.01%
Collegium Pharmaceutical, Inc.	9,828	171,990	0.01%	VirnetX Holding Corp.	23,227	150,976	0.01%
Univest Financial Corp.	10,567	170,551	0.01%	WisdomTree Investments, Inc.	43,391	150,567	0.01%
MarineMax, Inc.	7,614	170,477	0.01%	Star Group LP	17,165	150,537	0.01%
United States Cellular Corp.	5,487	169,384	0.01%	First Mid Bancshares, Inc.	5,737	150,482	0.01%
Direct Corp.	72,948	169,239	0.01%	Preferred Apartment Communities, Inc. REIT Class A	19,785	150,366	0.01%
First of Long Island Corp.	10,353	169,168	0.01%	Foundation Building Materials, Inc.	9,613	150,059	0.01%
Luxfer Holdings plc	11,952	169,121	0.01%	Amyris, Inc.	35,108	149,911	0.01%
Thermon Group Holdings, Inc.	11,516	167,788	0.01%				
Zynex, Inc.	6,702	166,679	0.01%				
CBTX, Inc.	7,903	165,963	0.01%				



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Heidrick & Struggles International, Inc.	6,924	149,697	0.01%	Central Garden & Pet Co. (XNGS)	3,643	131,112	0.01%
Diebold Nixdorf, Inc.	24,621	149,203	0.01%	Flushing Financial Corp.	11,378	131,075	0.01%
Meet Group, Inc.	23,842	148,774	0.01%	World Acceptance Corp.	1,999	130,974	0.01%
Rattler Midstream LP	15,230	147,731	0.01%	First Community Bankshares, Inc.	5,825	130,771	0.01%
Seritage Growth Properties REIT	12,851	146,501	0.01%	Black Diamond Therapeutics, Inc.	3,100	130,696	0.01%
CatchMark Timber Trust, Inc. REIT Class A	16,548	146,450	0.01%	Sterling Construction Co., Inc.	12,474	130,603	0.01%
ChannelAdvisor Corp.	9,222	146,076	0.01%	Mitek Systems, Inc.	13,562	130,331	0.01%
Designer Brands, Inc. Class A	21,527	145,738	0.01%	B. Riley Financial, Inc.	5,970	129,907	0.01%
NeoPhotonics Corp.	16,402	145,650	0.01%	TherapeuticsMD, Inc.	103,920	129,900	0.01%
PDL BioPharma, Inc.	49,932	145,302	0.01%	Haverty Furniture Cos, Inc.	8,107	129,712	0.01%
Tredegar Corp.	9,431	145,237	0.01%	SMART Global Holdings, Inc.	4,771	129,676	0.01%
Vapotherm, Inc.	3,530	144,695	0.01%	Century Aluminum Co.	18,128	129,253	0.01%
Peoples Bancorp, Inc.	6,798	144,661	0.01%	Haynes International, Inc.	5,518	128,900	0.01%
EW Scripps Co. Class A	16,485	144,244	0.01%	Beam Therapeutics, Inc.	4,577	128,156	0.01%
CytomX Therapeutics, Inc.	17,315	144,234	0.01%	TPG RE Finance Trust, Inc. REIT	14,767	126,996	0.01%
FBL Financial Group, Inc. Class A	4,013	144,027	0.01%	Kala Pharmaceuticals, Inc.	12,077	126,929	0.01%
Monarch Casino & Resort, Inc.	4,219	143,784	0.01%	Liberty Latin America Ltd. Class A	13,015	126,506	0.01%
Tivity Health, Inc.	12,651	143,336	0.01%	State Auto Financial Corp.	7,078	126,342	0.01%
DXP Enterprises, Inc.	7,188	143,113	0.01%	McEwen Mining, Inc.	124,776	126,024	0.01%
FB Financial Corp.	5,774	143,022	0.01%	Aprea Therapeutics, Inc.	3,248	125,957	0.01%
First Financial Corp.	3,875	142,755	0.01%	Endurance International Group Holdings, Inc.	31,186	125,680	0.01%
Verso Corp. Class A	11,892	142,228	0.01%	A10 Networks, Inc.	18,429	125,501	0.01%
Construction Partners, Inc. Class A	7,980	141,725	0.01%	Intersect ENT, Inc.	9,256	125,326	0.01%
MTS Systems Corp.	8,048	141,564	0.01%	Hackett Group, Inc.	9,222	124,866	0.01%
Twin River Worldwide Holdings, Inc.	6,344	141,408	0.01%	Bank First Corp.	1,936	124,098	0.01%
Ardelyx, Inc.	20,403	141,189	0.01%	Willdan Group, Inc.	4,943	123,624	0.01%
Accel Entertainment, Inc.	14,603	140,627	0.01%	Ready Capital Corp. REIT	14,211	123,494	0.01%
Liberty Oilfield Services, Inc. Class A	25,658	140,606	0.01%	MidWestOne Financial Group, Inc.	6,133	122,660	0.01%
Arch Resources, Inc.	4,945	140,487	0.01%	Rosetta Stone, Inc.	7,269	122,555	0.01%
Midland States Bancorp, Inc.	9,354	139,842	0.01%	Omega Flex, Inc.	1,152	121,882	0.01%
Clean Energy Fuels Corp.	62,779	139,369	0.01%	ANI Pharmaceuticals, Inc.	3,761	121,631	0.01%
BioSpecifics Technologies Corp.	2,269	139,044	0.01%	BrightView Holdings, Inc.	10,830	121,296	0.01%
BioDelivery Sciences International, Inc.	31,837	138,809	0.01%	Cadiz, Inc.	11,935	121,260	0.01%
Guess?, Inc.	14,349	138,755	0.01%	Vishay Precision Group, Inc.	4,929	121,155	0.01%
Amneal Pharmaceuticals, Inc.	29,071	138,378	0.01%	Par Pacific Holdings, Inc.	13,448	120,898	0.01%
Granite Point Mortgage Trust, Inc. REIT	19,205	137,892	0.01%	Peapack-Gladstone Financial Corp.	6,450	120,809	0.01%
Heritage Insurance Holdings, Inc.	10,528	137,812	0.01%	Resources Connection, Inc.	10,092	120,801	0.01%
Cornerstone Building Brands, Inc.	22,717	137,665	0.01%	Xenon Pharmaceuticals, Inc.	9,626	120,710	0.01%
Camden National Corp.	3,982	137,538	0.01%	Waterstone Financial, Inc.	8,102	120,153	0.01%
Eventbrite, Inc. Class A	16,044	137,497	0.01%	Whitestone REIT Class B	16,520	120,100	0.01%
Arrow Financial Corp.	4,586	136,342	0.01%	One Liberty Properties, Inc. REIT	6,808	119,957	0.01%
NVE Corp.	2,197	135,841	0.01%	CNB Financial Corp.	6,677	119,719	0.01%
REX American Resources Corp.	1,953	135,480	0.01%	Air Transport Services Group, Inc.	5,362	119,412	0.01%
Hawkins, Inc.	3,180	135,404	0.01%	Chatham Lodging Trust REIT	19,479	119,211	0.01%
Homology Medicines, Inc.	8,894	135,100	0.01%	Atlantic Capital Bankshares, Inc.	9,737	118,402	0.01%
Citizens, Inc. Class A	22,553	135,092	0.01%	Benefitfocus, Inc.	10,983	118,177	0.01%
Allegiance Bancshares, Inc.	5,317	134,999	0.01%	Mercer International, Inc.	14,450	117,912	0.01%
DMC Global, Inc.	4,876	134,578	0.01%	Jernigan Capital, Inc. REIT	8,616	117,867	0.01%
NexTier Oilfield Solutions, Inc.	54,914	134,539	0.01%	Paysign, Inc.	12,130	117,782	0.01%
Hanmi Financial Corp.	13,851	134,493	0.01%	El Pollo Loco Holdings, Inc.	7,961	117,504	0.01%
Barrett Business Services, Inc.	2,530	134,419	0.01%	Sprout Social, Inc. Class A	4,340	117,180	0.01%
Passage Bio, Inc.	4,918	134,409	0.01%	RealReal, Inc.	9,134	116,824	0.01%
Spectrum Pharmaceuticals, Inc.	39,736	134,308	0.01%	Clear Channel Outdoor Holdings, Inc. Class A	112,309	116,801	0.01%
Select Energy Services, Inc. Class A	27,378	134,152	0.01%	Heritage-Crystal Clean, Inc.	6,661	116,301	0.01%
SkyWest, Inc.	4,112	134,133	0.01%	Puma Biotechnology, Inc.	11,147	116,263	0.01%
Cowen, Inc. Class A	8,269	134,040	0.01%	Napco Security Technologies, Inc.	4,951	115,804	0.01%
American Vanguard Corp.	9,693	133,376	0.01%	Matrix Service Co.	11,879	115,464	0.01%
Ducommun, Inc.	3,821	133,238	0.01%	MobileIron, Inc.	23,228	114,514	0.01%
Conduent, Inc.	55,627	132,949	0.01%	SI-BONE, Inc.	7,157	114,083	0.01%
Spirit Airlines, Inc.	7,406	131,827	0.01%	Hyster-Yale Materials Handling, Inc.	2,945	113,854	0.01%
REVOLUTION Medicines, Inc.	4,170	131,647	0.01%	Equity Bancshares, Inc. Class A	6,517	113,656	0.01%
Origin Bancorp, Inc.	5,965	131,230	0.01%	HCI Group, Inc.	2,458	113,510	0.01%
International Money Express, Inc.	10,523	131,117	0.01%	Marcus Corp.	8,528	113,167	0.01%
				Dynex Capital, Inc. REIT	7,844	112,169	0.01%
				HarborOne Bancorp, Inc.	13,080	111,703	0.01%

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Kimball Electronics, Inc.	8,231	111,448	0.01%	IES Holdings, Inc.	3,823	88,579	0.00%
FRP Holdings, Inc.	2,745	111,392	0.01%	Forterra, Inc.	7,800	87,048	0.00%
Tejon Ranch Co.	7,727	111,269	0.01%	Franklin Covey Co.	4,060	86,884	0.00%
Powell Industries, Inc.	4,061	111,231	0.01%	Akero Therapeutics, Inc.	3,471	86,497	0.00%
Byline Bancorp, Inc.	8,474	111,009	0.01%	Hemisphere Media Group, Inc. Class A	8,769	86,199	0.00%
Republic Bancorp, Inc. Class A	3,377	110,462	0.01%	Talos Energy, Inc.	9,353	86,048	0.00%
Energy Recovery, Inc.	14,507	110,181	0.01%	Northern Oil and Gas, Inc.	102,445	85,941	0.00%
Ares Commercial Real Estate Corp. REIT	12,054	109,932	0.01%	Bonanza Creek Energy, Inc.	5,781	85,674	0.00%
Independent Bank Corp. (XNGS)	7,352	109,177	0.01%	MeiraGTx Holdings plc	6,832	85,537	0.00%
MagnaChip Semiconductor Corp.	10,595	109,129	0.01%	Phathom Pharmaceuticals, Inc.	2,599	85,533	0.00%
WESCO International, Inc.	4,100	108,732	0.01%	Systemax, Inc.	4,144	85,118	0.00%
AdvanSix, Inc.	9,215	108,184	0.01%	Merus NV	5,288	85,084	0.00%
Village Super Market, Inc. Class A	3,892	107,886	0.01%	Kronos Worldwide, Inc.	8,157	84,914	0.00%
Axogen, Inc.	11,648	107,628	0.01%	Cato Corp. Class A	10,226	83,649	0.00%
Crinetics Pharmaceuticals, Inc.	6,063	106,224	0.01%	Loral Space & Communications, Inc.	4,271	83,370	0.00%
Computer Programs & Systems, Inc.	4,659	106,179	0.01%	Peabody Energy Corp.	28,896	83,220	0.00%
SIGA Technologies, Inc.	17,909	105,842	0.01%	Repro-Med Systems, Inc.	9,247	83,038	0.00%
Victory Capital Holdings, Inc. Class A	6,134	105,443	0.01%	National CineMedia, Inc.	27,701	82,272	0.00%
Arcutis Biotherapeutics, Inc.	3,454	104,449	0.00%	Freedom Holding Corp.	4,398	82,199	0.00%
Rigel Pharmaceuticals, Inc.	56,915	104,154	0.00%	Stoke Therapeutics, Inc.	3,446	82,118	0.00%
Voyager Therapeutics, Inc.	8,236	103,938	0.00%	Astronics Corp.	7,748	81,819	0.00%
DSP Group, Inc.	6,543	103,903	0.00%	SunCoke Energy, Inc.	27,386	81,063	0.00%
Precigen, Inc.	20,736	103,473	0.00%	Independence Holding Co.	2,611	79,870	0.00%
ViewRay, Inc.	45,835	102,670	0.00%	CAI International, Inc.	4,739	78,952	0.00%
Dorian LPG Ltd.	13,206	102,214	0.00%	Regis Corp.	9,616	78,659	0.00%
Matson, Inc.	3,497	101,763	0.00%	HomeTrust Bancshares, Inc.	4,902	78,432	0.00%
Ruth's Hospitality Group, Inc.	12,394	101,135	0.00%	Dillard's, Inc. Class A	3,012	77,679	0.00%
Five Point Holdings LLC Class A	21,983	101,122	0.00%	Hawaiian Holdings, Inc.	5,523	77,543	0.00%
FutureFuel Corp.	8,404	100,428	0.00%	AMC Entertainment Holdings, Inc. Class A	18,045	77,413	0.00%
Surgery Partners, Inc.	8,652	100,104	0.00%	Forestar Group, Inc.	5,065	76,380	0.00%
Global Indemnity Ltd.	4,176	99,973	0.00%	Capital City Bank Group, Inc.	3,641	76,279	0.00%
TrueCar, Inc.	38,729	99,921	0.00%	Ribbon Communications, Inc.	19,125	75,161	0.00%
Carriage Services, Inc. Class A	5,506	99,769	0.00%	Century Bancorp, Inc. Class A	958	74,456	0.00%
Precision BioSciences, Inc.	11,957	99,602	0.00%	Tilray, Inc. Class 2	10,082	71,683	0.00%
Lannett Co., Inc.	13,719	99,600	0.00%	Liberty TripAdvisor Holdings, Inc. Class A	32,955	70,194	0.00%
Prothena Corp. plc	9,428	98,617	0.00%	GTT Communications, Inc.	8,515	69,482	0.00%
Lindblad Expeditions Holdings, Inc.	12,737	98,330	0.00%	Globalstar, Inc.	210,030	68,596	0.00%
Molecular Templates, Inc.	7,113	98,088	0.00%	Verastem, Inc.	39,156	67,348	0.00%
LendingClub Corp.	21,535	97,984	0.00%	Greenlight Capital Re Ltd. Class A	10,250	66,830	0.00%
Genesco, Inc.	4,497	97,405	0.00%	Associated Capital Group, Inc. Class A	1,769	64,905	0.00%
Amerant Bancorp, Inc. Class A	6,466	97,249	0.00%	Park Aerospace Corp.	5,763	64,200	0.00%
Liberty Media Corp.-Liberty Braves Class A	4,838	97,147	0.00%	Catays, Inc.	2,587	64,002	0.00%
Turning Point Brands, Inc.	3,810	94,907	0.00%	Rush Enterprises, Inc. Class B	1,788	63,760	0.00%
Green Brick Partners, Inc.	8,002	94,824	0.00%	XBiotech, Inc.	4,641	63,628	0.00%
Revolve Group, Inc. Class A	6,363	94,554	0.00%	United Insurance Holdings Corp.	7,932	62,028	0.00%
Community Health Systems, Inc.	31,368	94,418	0.00%	ShotSpotter, Inc.	2,459	61,967	0.00%
NextCure, Inc.	4,384	93,993	0.00%	Donegal Group, Inc. Class A	4,274	60,776	0.00%
Atlas Air Worldwide Holdings, Inc.	2,174	93,547	0.00%	REV Group, Inc.	9,887	60,311	0.00%
Ethan Allen Interiors, Inc.	7,896	93,410	0.00%	Tribune Publishing Co.	6,007	60,010	0.00%
Shoe Carnival, Inc.	3,187	93,283	0.00%	Ranpak Holdings Corp. Class A	8,048	59,877	0.00%
W&T Offshore, Inc.	40,886	93,220	0.00%	Gulfport Energy Corp.	54,436	59,335	0.00%
Amalgamated Bank Class A	7,296	92,221	0.00%	Blue Bird Corp.	3,942	59,091	0.00%
GameStop Corp. Class A	21,191	91,969	0.00%	Diamond S Shipping, Inc.	7,393	59,070	0.00%
OneSpaWorld Holdings Ltd.	19,203	91,598	0.00%	Playa Hotels & Resorts NV	15,600	56,472	0.00%
United States Lime & Minerals, Inc.	1,080	91,195	0.00%	Merchants Bancorp	3,005	55,562	0.00%
AMAG Pharmaceuticals, Inc.	11,889	90,951	0.00%	Crawford & Co. Class A	7,007	55,285	0.00%
WaVe Life Sciences Ltd.	8,717	90,744	0.00%	Luther Burbank Corp.	5,485	54,850	0.00%
Rubius Therapeutics, Inc.	15,156	90,633	0.00%	Financial Institutions, Inc.	2,898	53,932	0.00%
Landec Corp.	11,356	90,394	0.00%	RPC, Inc.	15,701	48,359	0.00%
Akcea Therapeutics, Inc.	6,571	90,023	0.00%	ProSight Global, Inc.	5,093	45,328	0.00%
Watford Holdings Ltd.	5,387	89,909	0.00%	Greif, Inc. Class B	1,082	45,260	0.00%
Frank's International NV	40,100	89,423	0.00%	Boston Omaha Corp. Class A	2,808	44,928	0.00%
Atreca, Inc. Class A	4,200	89,376	0.00%	Tellurian, Inc.	37,880	43,562	0.00%
WideOpenWest, Inc.	16,926	89,200	0.00%	Casa Systems, Inc.	7,694	32,007	0.00%
Calithera Biosciences, Inc.	16,875	89,100	0.00%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
SecureWorks Corp. Class A	2,609	29,821	0.00%
Genco Shipping & Trading Ltd.	4,461	28,015	0.00%
Lands' End, Inc.	3,154	25,358	0.00%
Alder Biopharmaceuticals, Inc.	23,851	20,989	0.00%
Geron Corp. - Warrants 2/7/2024	25,946	11,416	0.00%
Escrow Spirit Mta Reitacals REIT	14,166	10,874	0.00%
Diamond Offshore Drilling, Inc.	3,046	779	0.00%
Media General, Inc. CVR	15,608	606	0.00%
NewStar Financial, Inc.	4,182	383	0.00%
Contra Progenics Pharmacals, Inc.	26,029	—	0.00%
		<b>1,179,762,335</b>	<b>57.07%</b>
<b>Total Equities</b>		<b>2,054,017,115</b>	<b>99.36%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>2,054,017,115</b>	<b>99.36%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.01% (2019: 0.00%)</b>				
Russell 2000 E-mini September 2020	114	7,993,625	200,695	0.01%
Euro Stoxx 50 Index September 2020	30	1,070,145	15,828	0.00%
FTSE 100 Index September 2020	22	1,656,804	14,283	0.00%
SPI 200 Index September 2020	9	906,111	6,634	0.00%
Topix Index September 2020	10	1,489,692	(45,098)	(0.00%)
			<b>192,342</b>	<b>0.01%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts (0.01%) (2019: 0.01%)</b>							
AUD	1,310,338	USD	(806,539)	JPMorgan Chase Bank	2/7/2020	95,628	0.00%
AUD	917,350	USD	(569,879)	JPMorgan Chase Bank	2/7/2020	61,715	0.00%
EUR	1,606,020	USD	(1,749,002)	JPMorgan Chase Bank	2/7/2020	54,799	0.00%
USD	5,281,466	GBP	(4,241,296)	JPMorgan Chase Bank	2/7/2020	40,917	0.00%
AUD	359,625	USD	(207,021)	JPMorgan Chase Bank	2/7/2020	40,580	0.00%
EUR	1,321,440	USD	(1,447,861)	JPMorgan Chase Bank	2/7/2020	36,315	0.00%
AUD	400,000	USD	(240,557)	JPMorgan Chase Bank	2/7/2020	34,843	0.00%
AUD	1,096,800	USD	(720,536)	JPMorgan Chase Bank	2/7/2020	34,611	0.00%
AUD	377,475	USD	(229,509)	JPMorgan Chase Bank	2/7/2020	30,383	0.00%
AUD	795,750	USD	(520,146)	JPMorgan Chase Bank	2/7/2020	27,728	0.00%
GBP	307,590	USD	(354,076)	JPMorgan Chase Bank	2/7/2020	25,982	0.00%
AUD	535,400	USD	(344,343)	JPMorgan Chase Bank	2/7/2020	24,280	0.00%
AUD	251,050	USD	(150,036)	BNP Paribas	2/7/2020	22,812	0.00%
AUD	411,750	USD	(260,719)	JPMorgan Chase Bank	2/7/2020	22,771	0.00%
AUD	252,250	USD	(152,543)	JPMorgan Chase Bank	2/7/2020	21,131	0.00%
EUR	449,650	USD	(486,187)	JPMorgan Chase Bank	2/7/2020	18,838	0.00%
EUR	455,780	USD	(495,319)	JPMorgan Chase Bank	2/7/2020	16,590	0.00%
EUR	504,260	USD	(550,078)	JPMorgan Chase Bank	2/7/2020	16,282	0.00%
EUR	380,960	USD	(411,784)	JPMorgan Chase Bank	2/7/2020	16,091	0.00%
AUD	268,200	USD	(168,819)	JPMorgan Chase Bank	2/7/2020	15,836	0.00%
EUR	887,040	USD	(982,159)	JPMorgan Chase Bank	2/7/2020	14,120	0.00%
EUR	1,089,600	USD	(1,209,880)	JPMorgan Chase Bank	2/7/2020	13,904	0.00%
GBP	1,332,390	USD	(1,632,592)	JPMorgan Chase Bank	2/7/2020	13,710	0.00%
AUD	265,900	USD	(171,384)	JPMorgan Chase Bank	2/7/2020	11,688	0.00%
USD	2,265,373	JPY	(242,800,591)	JPMorgan Chase Bank	6/10/2020	11,626	0.00%
AUD	260,800	USD	(168,605)	JPMorgan Chase Bank	2/7/2020	10,956	0.00%
AUD	112,075	USD	(66,447)	JPMorgan Chase Bank	2/7/2020	10,716	0.00%
USD	2,142,894	JPY	(230,080,000)	JPMorgan Chase Bank	2/7/2020	10,253	0.00%
JPY	38,745,000	USD	(349,924)	JPMorgan Chase Bank	2/7/2020	9,208	0.00%
EUR	255,870	USD	(278,405)	JPMorgan Chase Bank	2/7/2020	8,975	0.00%
AUD	120,700	USD	(74,321)	JPMorgan Chase Bank	2/7/2020	8,781	0.00%
EUR	225,920	USD	(245,273)	JPMorgan Chase Bank	2/7/2020	8,470	0.00%
USD	961,330	JPY	(102,900,000)	JPMorgan Chase Bank	2/7/2020	7,537	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	228,400	USD	(249,561)	JPMorgan Chase Bank	2/7/2020	6,967	0.00%
JPY	141,950,000	USD	(1,308,920)	JPMorgan Chase Bank	2/7/2020	6,833	0.00%
AUD	136,575	USD	(87,267)	JPMorgan Chase Bank	2/7/2020	6,765	0.00%
GBP	211,820	USD	(255,024)	JPMorgan Chase Bank	2/7/2020	6,701	0.00%
GBP	319,860	USD	(388,792)	JPMorgan Chase Bank	2/7/2020	6,427	0.00%
USD	2,045,534	JPY	(220,000,000)	JPMorgan Chase Bank	2/7/2020	6,325	0.00%
AUD	134,975	USD	(86,693)	JPMorgan Chase Bank	2/7/2020	6,237	0.00%
EUR	299,640	USD	(330,331)	JPMorgan Chase Bank	2/7/2020	6,210	0.00%
EUR	369,040	USD	(408,384)	JPMorgan Chase Bank	2/7/2020	6,103	0.00%
USD	396,474	GBP	(316,125)	State Street Bank & Trust Co.	2/7/2020	5,869	0.00%
GBP	650,000	USD	(797,273)	JPMorgan Chase Bank	2/7/2020	5,867	0.00%
GBP	101,940	USD	(120,317)	JPMorgan Chase Bank	2/7/2020	5,640	0.00%
USD	240,276	GBP	(190,020)	JPMorgan Chase Bank	2/7/2020	5,487	0.00%
EUR	228,400	USD	(251,043)	JPMorgan Chase Bank	2/7/2020	5,484	0.00%
USD	1,110,531	JPY	(119,240,000)	JPMorgan Chase Bank	2/7/2020	5,280	0.00%
AUD	132,700	USD	(86,109)	Citibank NA	2/7/2020	5,255	0.00%
EUR	310,610	USD	(343,799)	JPMorgan Chase Bank	2/7/2020	5,063	0.00%
GBP	1,307,038	USD	(1,610,833)	JPMorgan Chase Bank	6/10/2020	5,059	0.00%
USD	304,458	GBP	(242,420)	JPMorgan Chase Bank	2/7/2020	4,923	0.00%
JPY	32,080,000	USD	(292,888)	JPMorgan Chase Bank	6/10/2020	4,888	0.00%
EUR	122,950	USD	(133,290)	JPMorgan Chase Bank	2/7/2020	4,801	0.00%
AUD	134,000	USD	(87,744)	JPMorgan Chase Bank	2/7/2020	4,515	0.00%
EUR	115,480	USD	(125,332)	JPMorgan Chase Bank	2/7/2020	4,369	0.00%
USD	160,879	GBP	(126,680)	JPMorgan Chase Bank	2/7/2020	4,354	0.00%
EUR	141,150	USD	(154,755)	JPMorgan Chase Bank	2/7/2020	3,777	0.00%
EUR	111,440	USD	(121,478)	JPMorgan Chase Bank	2/7/2020	3,686	0.00%
USD	303,447	JPY	(32,300,000)	JPMorgan Chase Bank	6/10/2020	3,629	0.00%
JPY	42,375,000	USD	(389,171)	JPMorgan Chase Bank	2/7/2020	3,608	0.00%
USD	535,250	JPY	(57,400,000)	Citibank NA	2/7/2020	3,202	0.00%
EUR	83,190	USD	(90,241)	Citibank NA	2/7/2020	3,193	0.00%
USD	156,852	GBP	(124,390)	JPMorgan Chase Bank	2/7/2020	3,155	0.00%
JPY	12,845,000	USD	(115,912)	JPMorgan Chase Bank	2/7/2020	3,150	0.00%
EUR	88,050	USD	(95,958)	State Street Bank & Trust Co.	2/7/2020	2,935	0.00%
USD	543,014	GBP	(437,280)	JPMorgan Chase Bank	2/7/2020	2,710	0.00%
USD	188,944	EUR	(165,950)	JPMorgan Chase Bank	2/7/2020	2,557	0.00%
EUR	55,720	USD	(60,231)	JPMorgan Chase Bank	2/7/2020	2,350	0.00%
USD	309,105	GBP	(248,160)	State Street Bank & Trust Co.	6/10/2020	2,305	0.00%
USD	148,263	JPY	(15,725,000)	JPMorgan Chase Bank	6/10/2020	2,299	0.00%
USD	156,667	GBP	(125,020)	JPMorgan Chase Bank	6/10/2020	2,105	0.00%
AUD	504,513	USD	(345,429)	JPMorgan Chase Bank	6/10/2020	2,015	0.00%
EUR	57,740	USD	(63,105)	JPMorgan Chase Bank	2/7/2020	1,745	0.00%
USD	295,764	JPY	(31,680,000)	JPMorgan Chase Bank	6/10/2020	1,701	0.00%
USD	399,680	EUR	(353,650)	State Street Bank & Trust Co.	6/10/2020	1,600	0.00%
USD	77,696	GBP	(61,670)	Citibank NA	2/7/2020	1,497	0.00%
USD	148,625	JPY	(15,860,000)	Citibank NA	6/10/2020	1,408	0.00%
USD	103,387	AUD	(148,150)	JPMorgan Chase Bank	2/7/2020	1,386	0.00%
USD	148,636	JPY	(15,865,000)	State Street Bank & Trust Co.	6/10/2020	1,373	0.00%
GBP	172,335	USD	(211,624)	JPMorgan Chase Bank	2/7/2020	1,313	0.00%
USD	1,363,561	JPY	(146,971,014)	State Street Bank & Trust Co.	2/7/2020	1,268	0.00%
AUD	284,800	USD	(194,946)	JPMorgan Chase Bank	6/10/2020	1,187	0.00%
USD	138,490	JPY	(14,815,000)	State Street Bank & Trust Co.	2/7/2020	1,168	0.00%
USD	153,807	GBP	(123,500)	Citibank NA	6/10/2020	1,124	0.00%
USD	526,667	JPY	(56,700,000)	JPMorgan Chase Bank	2/7/2020	1,108	0.00%
USD	102,698	AUD	(147,525)	JPMorgan Chase Bank	6/10/2020	1,102	0.00%
JPY	37,000,000	USD	(341,865)	JPMorgan Chase Bank	2/7/2020	1,093	0.00%
GBP	122,410	USD	(150,251)	JPMorgan Chase Bank	6/10/2020	1,084	0.00%
USD	260,705	JPY	(28,020,000)	JPMorgan Chase Bank	2/7/2020	984	0.00%
USD	147,124	EUR	(130,120)	JPMorgan Chase Bank	2/7/2020	980	0.00%
USD	147,784	JPY	(15,820,000)	JPMorgan Chase Bank	6/10/2020	938	0.00%
USD	69,721	GBP	(55,730)	JPMorgan Chase Bank	2/7/2020	861	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	265,882	USD	(298,506)	JPMorgan Chase Bank	6/10/2020	778	0.00%
EUR	28,930	USD	(31,716)	JPMorgan Chase Bank	2/7/2020	777	0.00%
USD	101,058	AUD	(145,750)	Citibank NA	2/7/2020	709	0.00%
USD	135,476	JPY	(14,555,000)	JPMorgan Chase Bank	2/7/2020	564	0.00%
EUR	905,000	USD	(1,015,954)	JPMorgan Chase Bank	2/7/2020	497	0.00%
USD	246,759	JPY	(26,570,000)	JPMorgan Chase Bank	2/7/2020	478	0.00%
AUD	146,200	USD	(100,209)	JPMorgan Chase Bank	6/10/2020	475	0.00%
USD	259,733	EUR	(230,860)	JPMorgan Chase Bank	2/7/2020	443	0.00%
USD	102,000	AUD	(147,500)	JPMorgan Chase Bank	6/10/2020	421	0.00%
JPY	14,000,000	USD	(129,347)	JPMorgan Chase Bank	2/7/2020	421	0.00%
USD	35,696	EUR	(31,450)	JPMorgan Chase Bank	2/7/2020	373	0.00%
USD	36,876	EUR	(32,460)	JPMorgan Chase Bank	6/10/2020	338	0.00%
USD	204,345	AUD	(296,250)	State Street Bank & Trust Co.	6/10/2020	326	0.00%
USD	128,535	JPY	(13,835,000)	JPMorgan Chase Bank	2/7/2020	297	0.00%
USD	301,231	AUD	(437,100)	JPMorgan Chase Bank	2/7/2020	288	0.00%
USD	401,140	GBP	(324,250)	JPMorgan Chase Bank	6/10/2020	270	0.00%
USD	105,748	AUD	(153,225)	JPMorgan Chase Bank	2/7/2020	253	0.00%
GBP	60,930	USD	(75,093)	JPMorgan Chase Bank	6/10/2020	234	0.00%
USD	108,895	EUR	(96,570)	Citibank NA	6/10/2020	192	0.00%
USD	138,318	JPY	(14,905,000)	JPMorgan Chase Bank	2/7/2020	161	0.00%
USD	102,259	AUD	(148,300)	Citibank NA	6/10/2020	129	0.00%
USD	73,208	GBP	(59,235)	JPMorgan Chase Bank	2/7/2020	18	0.00%
GBP	306,775	USD	(379,260)	State Street Bank & Trust Co.	6/10/2020	6	0.00%
GBP	57,335	USD	(70,897)	JPMorgan Chase Bank	2/7/2020	(54)	(0.00%)
EUR	64,160	USD	(72,311)	JPMorgan Chase Bank	6/10/2020	(90)	(0.00%)
USD	184,762	EUR	(164,280)	JPMorgan Chase Bank	6/10/2020	(157)	(0.00%)
JPY	161,040,000	USD	(1,492,886)	Citibank NA	2/7/2020	(185)	(0.00%)
EUR	217,980	USD	(245,581)	JPMorgan Chase Bank	6/10/2020	(216)	(0.00%)
GBP	57,420	USD	(71,440)	Citibank NA	2/7/2020	(491)	(0.00%)
JPY	14,305,000	USD	(133,112)	JPMorgan Chase Bank	2/7/2020	(517)	(0.00%)
USD	285,471	GBP	(231,480)	JPMorgan Chase Bank	2/7/2020	(546)	(0.00%)
GBP	116,160	USD	(144,206)	JPMorgan Chase Bank	2/7/2020	(679)	(0.00%)
USD	297,859	EUR	(265,882)	JPMorgan Chase Bank	2/7/2020	(766)	(0.00%)
GBP	447,560	USD	(553,824)	JPMorgan Chase Bank	2/7/2020	(819)	(0.00%)
USD	73,302	GBP	(60,000)	JPMorgan Chase Bank	2/7/2020	(834)	(0.00%)
USD	148,790	JPY	(16,150,000)	JPMorgan Chase Bank	2/7/2020	(907)	(0.00%)
USD	73,068	GBP	(59,885)	State Street Bank & Trust Co.	2/7/2020	(926)	(0.00%)
USD	1,017,898	GBP	(824,718)	JPMorgan Chase Bank	2/7/2020	(1,124)	(0.00%)
GBP	114,680	USD	(142,871)	JPMorgan Chase Bank	2/7/2020	(1,172)	(0.00%)
USD	146,041	JPY	(15,885,000)	Citibank NA	2/7/2020	(1,200)	(0.00%)
EUR	101,430	USD	(115,223)	JPMorgan Chase Bank	2/7/2020	(1,302)	(0.00%)
JPY	14,440,000	USD	(135,178)	Citibank NA	2/7/2020	(1,332)	(0.00%)
GBP	112,670	USD	(140,613)	JPMorgan Chase Bank	2/7/2020	(1,398)	(0.00%)
GBP	58,190	USD	(73,354)	JPMorgan Chase Bank	2/7/2020	(1,454)	(0.00%)
USD	147,161	JPY	(16,035,000)	JPMorgan Chase Bank	2/7/2020	(1,469)	(0.00%)
GBP	174,480	USD	(217,069)	JPMorgan Chase Bank	2/7/2020	(1,481)	(0.00%)
JPY	42,945,000	USD	(399,554)	JPMorgan Chase Bank	2/7/2020	(1,491)	(0.00%)
JPY	30,420,000	USD	(283,875)	JPMorgan Chase Bank	6/10/2020	(1,507)	(0.00%)
GBP	59,355	USD	(74,887)	JPMorgan Chase Bank	2/7/2020	(1,548)	(0.00%)
USD	511,274	EUR	(456,900)	JPMorgan Chase Bank	2/7/2020	(1,893)	(0.00%)
USD	345,368	AUD	(504,513)	JPMorgan Chase Bank	2/7/2020	(1,989)	(0.00%)
JPY	28,330,000	USD	(264,615)	JPMorgan Chase Bank	2/7/2020	(2,020)	(0.00%)
JPY	28,160,000	USD	(263,230)	JPMorgan Chase Bank	2/7/2020	(2,212)	(0.00%)
GBP	64,850	USD	(82,518)	JPMorgan Chase Bank	2/7/2020	(2,389)	(0.00%)
USD	95,098	EUR	(86,850)	JPMorgan Chase Bank	2/7/2020	(2,448)	(0.00%)
EUR	293,490	USD	(332,212)	JPMorgan Chase Bank	2/7/2020	(2,579)	(0.00%)
GBP	641,278	USD	(795,007)	JPMorgan Chase Bank	2/7/2020	(2,643)	(0.00%)
JPY	165,990,423	USD	(1,541,441)	JPMorgan Chase Bank	2/7/2020	(2,855)	(0.00%)
AUD	300,000	USD	(209,486)	JPMorgan Chase Bank	2/7/2020	(2,936)	(0.00%)
USD	289,617	GBP	(236,840)	JPMorgan Chase Bank	2/7/2020	(3,022)	(0.00%)
GBP	402,045	USD	(499,854)	JPMorgan Chase Bank	2/7/2020	(3,087)	(0.00%)
JPY	36,450,000	USD	(341,275)	JPMorgan Chase Bank	2/7/2020	(3,415)	(0.00%)
USD	579,727	JPY	(62,920,000)	JPMorgan Chase Bank	2/7/2020	(3,486)	(0.00%)
GBP	181,515	USD	(228,270)	JPMorgan Chase Bank	6/10/2020	(3,863)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
JPY	71,675,000	USD	(668,589)	JPMorgan Chase Bank	2/7/2020	(4,225)	(0.00%)
USD	91,457	AUD	(139,200)	JPMorgan Chase Bank	2/7/2020	(4,382)	(0.00%)
USD	124,005	EUR	(114,440)	JPMorgan Chase Bank	2/7/2020	(4,529)	(0.00%)
USD	1,610,015	GBP	(1,307,038)	JPMorgan Chase Bank	2/7/2020	(4,962)	(0.00%)
USD	742,015	GBP	(604,650)	JPMorgan Chase Bank	2/7/2020	(5,091)	(0.00%)
USD	87,609	AUD	(135,050)	JPMorgan Chase Bank	2/7/2020	(5,373)	(0.00%)
USD	151,829	EUR	(140,000)	JPMorgan Chase Bank	2/7/2020	(5,412)	(0.00%)
USD	87,093	AUD	(135,600)	State Street Bank & Trust Co.	2/7/2020	(6,268)	(0.00%)
GBP	1,727,785	USD	(2,141,164)	JPMorgan Chase Bank	2/7/2020	(6,312)	(0.00%)
USD	187,621	AUD	(282,042)	JPMorgan Chase Bank	2/7/2020	(6,565)	(0.00%)
USD	356,748	GBP	(294,175)	Citibank NA	2/7/2020	(6,735)	(0.00%)
USD	941,735	EUR	(845,053)	State Street Bank & Trust Co.	2/7/2020	(7,386)	(0.00%)
GBP	523,710	USD	(654,839)	JPMorgan Chase Bank	2/7/2020	(7,743)	(0.00%)
JPY	148,450,000	USD	(1,385,354)	JPMorgan Chase Bank	2/7/2020	(9,352)	(0.00%)
USD	907,827	GBP	(743,236)	State Street Bank & Trust Co.	2/7/2020	(10,516)	(0.00%)
JPY	178,750,000	USD	(1,670,138)	JPMorgan Chase Bank	6/10/2020	(10,928)	(0.00%)
USD	346,168	EUR	(318,010)	JPMorgan Chase Bank	2/7/2020	(11,005)	(0.00%)
USD	555,206	EUR	(504,260)	JPMorgan Chase Bank	2/7/2020	(11,153)	(0.00%)
JPY	27,300,000	USD	(264,202)	JPMorgan Chase Bank	2/7/2020	(11,155)	(0.00%)
JPY	242,800,591	USD	(2,262,228)	JPMorgan Chase Bank	2/7/2020	(11,678)	(0.00%)
USD	919,230	JPY	(100,480,000)	JPMorgan Chase Bank	2/7/2020	(12,132)	(0.00%)
USD	167,460	AUD	(261,850)	JPMorgan Chase Bank	2/7/2020	(12,823)	(0.00%)
USD	638,951	EUR	(580,800)	JPMorgan Chase Bank	2/7/2020	(13,374)	(0.00%)
AUD	1,391,400	USD	(972,712)	JPMorgan Chase Bank	2/7/2020	(14,734)	(0.00%)
USD	267,839	AUD	(410,850)	JPMorgan Chase Bank	2/7/2020	(15,031)	(0.00%)
EUR	1,478,100	USD	(1,678,644)	Morgan Stanley	2/7/2020	(18,516)	(0.00%)
GBP	500,000	USD	(636,373)	JPMorgan Chase Bank	2/7/2020	(18,573)	(0.00%)
USD	255,337	AUD	(398,100)	Citibank NA	2/7/2020	(18,755)	(0.00%)
USD	582,668	EUR	(536,185)	Citibank NA	2/7/2020	(19,548)	(0.00%)
USD	158,906	AUD	(259,550)	JPMorgan Chase Bank	2/7/2020	(19,794)	(0.00%)
USD	559,663	EUR	(516,060)	JPMorgan Chase Bank	2/7/2020	(19,949)	(0.00%)
GBP	1,646,330	USD	(2,054,284)	JPMorgan Chase Bank	2/7/2020	(20,078)	(0.00%)
USD	944,927	EUR	(860,561)	State Street Bank & Trust Co.	2/7/2020	(21,612)	(0.00%)
USD	707,979	EUR	(650,000)	JPMorgan Chase Bank	2/7/2020	(22,068)	(0.00%)
USD	551,750	AUD	(836,100)	JPMorgan Chase Bank	2/7/2020	(23,905)	(0.00%)
USD	977,777	JPY	(108,360,000)	JPMorgan Chase Bank	2/7/2020	(26,626)	(0.00%)
USD	436,012	AUD	(673,500)	JPMorgan Chase Bank	2/7/2020	(27,692)	(0.00%)
USD	740,546	EUR	(684,060)	JPMorgan Chase Bank	2/7/2020	(27,756)	(0.00%)
USD	235,237	AUD	(383,850)	JPMorgan Chase Bank	2/7/2020	(29,044)	(0.00%)
USD	839,834	EUR	(774,090)	JPMorgan Chase Bank	2/7/2020	(29,585)	(0.00%)
USD	328,243	AUD	(519,900)	JPMorgan Chase Bank	2/7/2020	(29,709)	(0.00%)
JPY	97,020,000	USD	(929,002)	JPMorgan Chase Bank	2/7/2020	(29,711)	(0.00%)
USD	940,579	EUR	(864,720)	JPMorgan Chase Bank	2/7/2020	(30,631)	(0.00%)
USD	553,949	GBP	(473,445)	JPMorgan Chase Bank	2/7/2020	(31,040)	(0.00%)
USD	914,399	AUD	(1,389,884)	JPMorgan Chase Bank	2/7/2020	(42,536)	(0.00%)
USD	998,726	EUR	(929,100)	JPMorgan Chase Bank	2/7/2020	(44,793)	(0.00%)
USD	982,582	GBP	(834,190)	JPMorgan Chase Bank	2/7/2020	(48,144)	(0.00%)
USD	603,246	AUD	(955,850)	JPMorgan Chase Bank	2/7/2020	(54,856)	(0.00%)
GBP	1,724,720	USD	(2,200,141)	JPMorgan Chase Bank	2/7/2020	(69,076)	(0.00%)
USD	430,616	AUD	(734,400)	BNP Paribas	2/7/2020	(75,018)	(0.00%)
USD	2,728,258	EUR	(2,509,950)	JPMorgan Chase Bank	2/7/2020	(90,792)	(0.00%)
USD	632,094	AUD	(1,060,650)	JPMorgan Chase Bank	2/7/2020	(98,163)	(0.01%)
						<b>(257,794)</b>	<b>(0.01%)</b>
<b>Total Financial Derivative Instruments</b>						<b>(65,452)</b>	<b>(0.00%)</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>13,205,031</b>	<b>0.64%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>2,067,156,694</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	2,020,286,883	97.73%
(b) Transferable securities dealt in on another regulated market	33,724,441	1.63%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	5,791	0.00%
(d) Financial derivative instruments	(65,452)	(0.00%)
(e) Other assets and liabilities	13,205,031	0.64%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>2,067,156,694</b>	<b>100.00%</b>



## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	2,054,017,115	2,640,174,740
Financial Derivative Instruments	1,250,982	501,597
Cash	10,198,376	60,106,492
Unrealised Appreciation on Spot Currency Contracts	—	15,414
Receivables:		
Interest and Dividends	3,457,799	3,814,971
Capital Shares Issued	3,394,322	4,585,286
Investments Sold	952,736	1,596,257
Futures Margin Cash	1,093,548	2,242,531
Cash Collateral	130,000	—
<b>Total Current Assets</b>	<b>2,074,494,878</b>	<b>2,713,037,288</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	1,316,434	182,339
Unrealised Depreciation on Spot Currency Contracts	4,636	—
Payables and Other Liabilities:		
Investments Purchased	859,123	71,732
Income Distribution Payable	1,189,021	1,060,517
Capital Shares Redeemed	3,465,375	11,534,045
Management Fees Payable	503,595	615,694
<b>Total Current Liabilities</b>	<b>7,338,184</b>	<b>13,464,327</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>2,067,156,694</b>	<b>2,699,572,961</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	245,985,950	204,259,144	187,779,627
Net Assets	219,014,339	181,968,058	164,265,084
Number of Shares Outstanding	1,073,796	777,018	899,542
<b>Net Asset Value Per Share</b>	<b>203.96</b>	<b>234.19</b>	<b>182.61</b>
<b>EUR Dist<sup>2</sup></b>			
US (\$) Equivalent	135,940,699	110,810,439	12,318,668
Net Assets	121,035,215	98,717,541	10,776,073
Number of Shares Outstanding	1,227,507	864,500	119,187
<b>Net Asset Value Per Share</b>	<b>98.60</b>	<b>114.19</b>	<b>90.41</b>
<b>Investor EUR</b>			
US (\$) Equivalent	57,932,093	54,711,725	63,879,021
Net Assets	51,580,015	48,740,958	55,879,825
Number of Shares Outstanding	243,332	200,262	294,394
<b>Net Asset Value Per Share</b>	<b>211.97</b>	<b>243.39</b>	<b>189.81</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	459,933,842	1,098,429,408	427,475,819
Net Assets	409,503,495	978,556,273	373,945,525
Number of Shares Outstanding	2,468,437	5,138,601	2,520,170
<b>Net Asset Value Per Share</b>	<b>165.90</b>	<b>190.43</b>	<b>148.38</b>
<b>GBP Acc<sup>2</sup></b>			
US (\$) Equivalent	720,887,916	709,059,505	469,779,950
Net Assets	583,431,479	535,240,257	368,859,894
Number of Shares Outstanding	2,005,470	1,718,969	1,434,181
<b>Net Asset Value Per Share</b>	<b>290.92</b>	<b>311.37</b>	<b>257.19</b>
<b>GBP Dist<sup>2</sup></b>			
US (\$) Equivalent	172,901,667	205,869,221	152,810,088
Net Assets	139,933,370	155,402,324	119,982,798
Number of Shares Outstanding	557,674	573,684	528,093
<b>Net Asset Value Per Share</b>	<b>250.92</b>	<b>270.88</b>	<b>227.20</b>
<b>Institutional Plus GBP Acc<sup>2</sup></b>			
US (\$) Equivalent	42,264,953	45,870,251	23,861,169
Net Assets	34,206,017	34,625,592	18,735,215
Number of Shares Outstanding	203,699	192,702	126,326
<b>Net Asset Value Per Share</b>	<b>167.92</b>	<b>179.68</b>	<b>148.31</b>
<b>Institutional Plus GBP Dist<sup>2</sup></b>			
US (\$) Equivalent	68,783,985	76,599,191	46,350,807
Net Assets	55,668,490	57,821,622	36,393,537
Number of Shares Outstanding	362,182	348,459	261,497
<b>Net Asset Value Per Share</b>	<b>153.70</b>	<b>165.94</b>	<b>139.17</b>
<b>USD Acc<sup>2</sup></b>			
Net Assets	162,525,589	159,832,159	104,069,303
Number of Shares Outstanding	681,914	584,400	479,171
<b>Net Asset Value Per Share</b>	<b>238.34</b>	<b>273.50</b>	<b>217.19</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	83,716	244,385
Dividend Income	23,203,400	23,762,737
Securities Lending Income	1,099,495	791,549
Miscellaneous Income	2,980	—
Net Gain/(Loss) on Financial Instruments	(399,477,917)	226,454,533
<b>Total Investment Income/(Loss)</b>	<b>(375,088,326)</b>	<b>251,253,204</b>
<b>Expenses</b>		
Management Fees	2,971,120	3,194,162
Transaction Fees and Commissions	228,242	273,385
Other Expenses	1,637	275
<b>Total Expenses</b>	<b>3,200,999</b>	<b>3,467,822</b>
<b>Finance Costs</b>		
Interest Expense	6,966	3,950
Distribution Paid	2,754,413	2,237,862
Income Equalisation	(66,768)	(22,060)
<b>Total Finance Costs</b>	<b>2,694,611</b>	<b>2,219,752</b>
<b>Net Investment Income/(Loss)</b>	<b>(380,983,936)</b>	<b>245,565,630</b>
Foreign Withholding Tax	(4,148,316)	(3,642,256)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(385,132,252)</b>	<b>241,923,374</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(385,132,252)	241,923,374
<b>Capital Transactions</b>		
Subscriptions	600,407,220	561,425,640
Redemptions	(847,698,398)	(375,405,235)
Reinvestments	7,163	7,988
Total Capital Transactions <sup>1</sup>	(247,284,015)	186,028,393
Total Increase/(Decrease) for the Period	(632,416,267)	427,951,767
<b>Net Assets</b>		
Beginning of Period	2,699,572,961	1,510,457,137
<b>End of Period</b>	<b>2,067,156,694</b>	<b>1,938,408,904</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard Global Stock Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Index, a market-capitalisation-weighted index of common stocks of companies in developed countries.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global bonds experienced high volatility, but returned roughly 3% in US dollars for the six months, according to the Bloomberg Barclays Global Aggregate Bond Index.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans, and some countries began to lift lockdown restrictions.
- In this environment, the fund's benchmark index returned -5.77% for the six months ended 30 June 2020.
- US stocks, which account for almost two-thirds of the market value of the index, posted a smaller decline than the index as a whole. Switzerland and Germany also held up relatively well. The UK, France, Australia and Canada were among the laggards.
- Only three of the index's 11 industry sectors posted positive results – information technology, health care and consumer discretionary. Energy, financials, real estate and industrials declined by double digits.

All returns in the commentary above are in US dollars.

## Benchmark: MSCI World Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-5.85%	6.58%	10.70%
Benchmark	-5.82	6.73	10.91
Tracking Difference*	-0.03		
Investor EUR	-5.85%	6.53%	10.63%
Benchmark	-5.82	6.73	10.91
Tracking Difference*	-0.03		
Institutional Plus EUR Acc	-5.82%	6.68%	10.12%
Benchmark	-5.82	6.73	10.16
Tracking Difference*	0.00		
EUR Hedged Acc	-5.91%	5.43%	9.04%
Benchmark	-5.89	5.57	9.25
Tracking Difference*	-0.02		
Institutional Plus GBP Acc	1.04%	—	7.72%
Benchmark	1.03	—	7.74
Tracking Difference*	0.01		
USD Acc	-5.80%	6.75%	9.75%
Benchmark	-5.77	6.90	9.95
Tracking Difference*	-0.03		

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Dist	-5.80%	—	3.42%
Benchmark	-5.77	—	3.54
Tracking Difference*	-0.03		
Investor USD	-5.80%	6.70%	9.68%
Benchmark	-5.77	6.90	9.95
Tracking Difference*	-0.03		
Institutional Plus USD Acc	-5.76%	6.85%	6.83%
Benchmark	-5.77	6.90	6.87
Tracking Difference*	0.01		
Institutional Plus USD Dist	—	—	18.00%
Benchmark	—	—	18.04
Tracking Difference*			-0.04

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus GBP Acc, 14 December 2017; USD Dist, 8 March 2018; Institutional Plus USD Acc, 19 December 2013; Institutional Plus USD Dist, 26 March 2020.



## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Microsoft Corp.	113,356	18,795,061	Apple, Inc.	192,898	60,480,458
Apple, Inc.	67,553	18,687,593	Microsoft Corp.	266,880	46,730,071
Amazon.com, Inc.	6,909	14,732,840	Amazon.com, Inc.	14,881	31,399,781
AbbVie, Inc.	93,377	7,724,856	Facebook, Inc. Class A	88,130	18,977,178
Alphabet, Inc. Class A	5,458	7,008,681	JPMorgan Chase & Co.	146,752	17,448,728
Facebook, Inc. Class A	39,448	6,999,119	Allergan plc	89,623	17,259,483
Berkshire Hathaway, Inc. Class B	35,841	6,872,157	Alphabet, Inc. Class A	11,689	16,864,114
Uber Technologies, Inc.	190,031	6,683,636	Alphabet, Inc. Class C	11,660	16,664,086
Johnson & Johnson	39,819	5,698,227	Bank of America Corp.	553,518	15,887,438
BlackRock, Inc. Class A	10,834	5,358,560	Johnson & Johnson	97,240	14,368,433
Nestle SA	47,115	5,084,206	Visa, Inc. Class A	68,706	13,400,009
NVIDIA Corp.	16,495	5,011,875	Intel Corp.	200,725	12,216,332
JPMorgan Chase & Co.	49,550	4,961,391	Procter & Gamble Co.	95,648	11,595,217
Zoom Video Communications, Inc. Class A	25,773	4,923,927	Nestle SA	107,140	11,559,607
Alphabet, Inc. Class C	3,932	4,825,946	Mastercard, Inc. Class A	34,572	10,674,978
Visa, Inc. Class A	26,670	4,581,860	AT&T, Inc.	304,077	10,582,746
Procter & Gamble Co.	36,307	4,307,572	UnitedHealth Group, Inc.	33,733	9,878,812
UnitedHealth Group, Inc.	15,414	4,187,404	Home Depot, Inc.	41,289	9,649,580
Intel Corp.	70,840	4,015,787	Berkshire Hathaway, Inc. Class B	44,380	9,436,819
Moderna, Inc.	64,576	3,971,424	Walt Disney Co.	67,047	8,874,330

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 99.85% (2019: 99.78%)</b>							
<b>Australia 2.14% (2019: 2.29%)</b>							
CSL Ltd.	106,911	21,125,558	0.21%	Crown Resorts Ltd.	98,209	653,855	0.01%
Commonwealth Bank of Australia	420,750	20,110,026	0.20%	TPG Corp., Ltd.	92,730	558,481	0.01%
BHP Group Ltd.	702,011	17,313,043	0.17%	Qantas Airways Ltd. (XASX)	186,284	484,810	0.01%
Westpac Banking Corp.	863,032	10,665,845	0.11%	AusNet Services	411,197	472,792	0.00%
National Australia Bank Ltd.	766,917	9,620,566	0.10%	Washington H Soul Pattinson & Co., Ltd.	31,270	420,469	0.00%
Australia & New Zealand Banking Group Ltd.	662,627	8,503,916	0.09%	CIMIC Group Ltd.	24,502	406,895	0.00%
Wesfarmers Ltd.	273,675	8,447,103	0.09%	WiseTech Global Ltd.	29,790	396,876	0.00%
Woolworths Group Ltd.	303,041	7,778,238	0.08%	Qantas Airways Ltd.	46,571	121,202	0.00%
Macquarie Group Ltd.	81,483	6,653,583	0.07%	BGP Holdings Beneficial	1,010,126	—	0.00%
Transurban Group	659,381	6,414,791	0.06%			<b>211,857,629</b>	<b>2.14%</b>
Rio Tinto Ltd.	89,111	6,010,132	0.06%	<b>Austria 0.06% (2019: 0.08%)</b>			
Newcrest Mining Ltd.	188,276	4,087,171	0.04%	Erste Group Bank AG	61,156	1,439,000	0.01%
Goodman Group REIT	394,537	4,033,835	0.04%	OMV AG	34,914	1,166,999	0.01%
Coles Group Ltd.	325,565	3,848,681	0.04%	Verbund AG	17,756	794,914	0.01%
Fortescue Metals Group Ltd.	400,795	3,821,871	0.04%	ANDRITZ AG	19,123	695,887	0.01%
Woodside Petroleum Ltd.	207,621	3,094,804	0.03%	Raiffeisen Bank International AG	38,639	688,283	0.01%
Amcor plc	298,733	2,978,212	0.03%	Voestalpine AG	31,341	673,916	0.01%
Brambles Ltd.	378,070	2,829,474	0.03%			<b>5,458,999</b>	<b>0.06%</b>
ASX Ltd.	45,316	2,663,861	0.03%	<b>Belgium 0.28% (2019: 0.33%)</b>			
Aristocrat Leisure Ltd.	136,594	2,398,147	0.02%	Anheuser-Busch InBev SA	178,367	8,787,602	0.09%
Insurance Australia Group Ltd.	549,423	2,182,662	0.02%	UCB SA	29,922	3,464,871	0.04%
APA Group	281,735	2,158,937	0.02%	KBC Group NV	59,333	3,402,631	0.03%
Afterpay Ltd.	50,387	2,115,831	0.02%	Umicore SA	45,413	2,137,645	0.02%
QBE Insurance Group Ltd.	344,519	2,101,604	0.02%	Galapagos NV	9,885	1,943,464	0.02%
Sonic Healthcare Ltd.	100,275	2,100,867	0.02%	Groupe Bruxelles Lambert SA	18,252	1,530,920	0.02%
Telstra Corp., Ltd.	972,842	2,096,479	0.02%	Ageas SA	41,588	1,473,220	0.01%
James Hardie Industries plc	104,218	1,974,672	0.02%	Solvay SA	16,794	1,344,119	0.01%
Cochlear Ltd.	15,029	1,954,947	0.02%	Sofina SA	3,506	925,375	0.01%
Scentry Group REIT	1,271,291	1,899,366	0.02%	Proximus SADP	38,736	789,205	0.01%
Ramsay Health Care Ltd.	40,517	1,855,639	0.02%	Colruyt SA	14,278	785,299	0.01%
Suncorp Group Ltd.	290,378	1,845,310	0.02%	Elia Group SA	7,190	780,088	0.01%
AGL Energy Ltd.	150,446	1,766,074	0.02%	Telenet Group Holding NV	11,988	493,333	0.00%
Aurizon Holdings Ltd.	490,528	1,661,624	0.02%			<b>27,857,772</b>	<b>0.28%</b>
Origin Energy Ltd.	406,204	1,633,281	0.02%	<b>Canada 3.19% (2019: 3.43%)</b>			
South32 Ltd.	1,157,251	1,625,405	0.02%	Shopify, Inc. Class A	24,721	23,409,988	0.24%
Northern Star Resources Ltd.	174,955	1,609,299	0.02%	Royal Bank of Canada	332,859	22,510,751	0.23%
Dexus REIT	249,109	1,577,906	0.02%	Toronto-Dominion Bank	430,354	19,144,750	0.19%
Santos Ltd.	412,903	1,506,704	0.02%	Canadian National Railway Co.	169,541	14,951,226	0.15%
Evolution Mining Ltd.	381,098	1,487,728	0.02%	Enbridge, Inc. (XTSE)	419,895	12,726,333	0.13%
Medibank Pvt Ltd.	686,681	1,413,612	0.01%	Bank of Nova Scotia	288,070	11,882,359	0.12%
Mirvac Group REIT	913,850	1,365,333	0.01%	Barrick Gold Corp.	420,872	11,288,146	0.11%
GPT Group REIT	456,824	1,311,562	0.01%	Brookfield Asset Management, Inc. Class A	316,371	10,378,455	0.10%
Ampol Ltd.	63,994	1,291,835	0.01%	TC Energy Corp.	220,625	9,395,191	0.10%
Magellan Financial Group Ltd.	31,743	1,267,812	0.01%	Canadian Pacific Railway Ltd.	32,061	8,128,711	0.08%
Lendlease Group	147,181	1,253,503	0.01%	Bank of Montreal	149,584	7,936,079	0.08%
Stockland REIT	534,822	1,218,824	0.01%	Canadian Imperial Bank of Commerce	108,152	7,205,369	0.07%
Treasury Wine Estates Ltd.	163,127	1,177,040	0.01%	Franco-Nevada Corp.	45,272	6,303,843	0.06%
Seek Ltd.	75,849	1,143,140	0.01%	Alimentation Couche-Tard, Inc. Class B	201,021	6,283,013	0.06%
Computershare Ltd.	118,905	1,084,726	0.01%	Manulife Financial Corp.	452,598	6,137,654	0.06%
Orica Ltd.	88,928	1,018,816	0.01%	Suncor Energy, Inc.	350,164	5,884,915	0.06%
REA Group Ltd.	13,370	993,062	0.01%	Waste Connections, Inc.	61,720	5,764,717	0.06%
Sydney Airport	247,618	966,650	0.01%	Constellation Software, Inc.	4,713	5,304,340	0.05%
AMP Ltd.	745,367	951,958	0.01%	Sun Life Financial, Inc.	141,326	5,176,765	0.05%
Vicinity Centres REIT	966,344	951,419	0.01%	Canadian Natural Resources Ltd.	281,803	4,872,585	0.05%
BlueScope Steel Ltd.	115,149	926,784	0.01%	Wheaton Precious Metals Corp.	106,964	4,689,295	0.05%
Oil Search Ltd.	409,976	894,791	0.01%	Nutrien Ltd.	138,552	4,437,326	0.05%
Coca-Cola Amatil Ltd.	131,471	783,884	0.01%				
Tabcorp Holdings Ltd.	332,730	774,306	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Fortis, Inc.	107,987	4,093,516	0.04%	First Capital REIT	23,977	244,347	0.00%
Restaurant Brands International, Inc. (XTSE)	69,074	3,747,341	0.04%			<b>315,663,911</b>	<b>3.19%</b>
CGI, Inc.	58,752	3,689,470	0.04%	<b>Denmark 0.73% (2019: 0.61%)</b>			
Agnico Eagle Mines Ltd.	56,802	3,625,402	0.04%	Novo Nordisk A/S Class B	421,387	27,267,170	0.28%
National Bank of Canada	79,014	3,568,973	0.04%	DSV PANALPINA A/S	50,670	6,183,375	0.06%
Rogers Communications, Inc. Class B	83,314	3,336,842	0.03%	Genmab A/S	15,559	5,205,130	0.05%
Pembina Pipeline Corp.	130,212	3,244,784	0.03%	Orsted A/S	43,932	5,067,180	0.05%
Intact Financial Corp.	33,460	3,174,278	0.03%	Vestas Wind Systems A/S	45,728	4,654,148	0.05%
Magna International, Inc.	70,789	3,142,366	0.03%	Coloplast A/S Class B	27,643	4,282,281	0.04%
Thomson Reuters Corp.	40,560	2,746,883	0.03%	Carlsberg A/S Class B	25,735	3,399,559	0.03%
Kirkland Lake Gold Ltd.	65,722	2,697,401	0.03%	Novozymes A/S Class B	50,343	2,909,386	0.03%
Open Text Corp.	63,211	2,675,561	0.03%	Chr Hansen Holding A/S	23,406	2,412,572	0.02%
Metro, Inc.	58,236	2,394,432	0.02%	Danske Bank A/S	171,245	2,278,123	0.02%
Power Corp. of Canada	134,259	2,353,968	0.02%	AP Moller-Maersk A/S Class B	1,473	1,715,405	0.02%
Emera, Inc.	59,701	2,341,577	0.02%	GN Store Nord A/S	29,347	1,562,885	0.02%
Dollarama, Inc.	68,917	2,285,089	0.02%	Pandora A/S	22,558	1,224,790	0.01%
Kinross Gold Corp.	297,529	2,140,811	0.02%	Ambu A/S Class B	38,779	1,217,843	0.01%
Loblaw Cos Ltd.	42,384	2,057,273	0.02%	AP Moller-Maersk A/S Class A	974	1,056,789	0.01%
Fairfax Financial Holdings Ltd.	6,336	1,951,181	0.02%	Tryg A/S	26,463	765,662	0.01%
Telus Corp.	108,312	1,810,767	0.02%	H Lundbeck A/S	18,055	678,564	0.01%
Shaw Communications, Inc. Class B	104,341	1,696,116	0.02%	Demant A/S	23,812	627,599	0.01%
BCE, Inc.	39,820	1,655,366	0.02%			<b>72,508,461</b>	<b>0.73%</b>
Enbridge, Inc.	51,950	1,580,319	0.02%	<b>Finland 0.32% (2019: 0.31%)</b>			
WSP Global, Inc.	25,644	1,567,635	0.02%	Nokia OYJ	1,367,255	5,971,307	0.06%
Algonquin Power & Utilities Corp.	121,523	1,565,880	0.02%	Kone OYJ Class B	80,301	5,521,436	0.05%
Hydro One Ltd.	80,737	1,513,374	0.02%	Sampo OYJ Class A	109,523	3,766,589	0.04%
Pan American Silver Corp.	49,850	1,509,042	0.02%	UPM-Kymmene OYJ	128,991	3,726,217	0.04%
B2Gold Corp.	246,969	1,399,854	0.01%	Neste OYJ	93,586	3,658,918	0.04%
Saputo, Inc.	57,076	1,356,498	0.01%	Elisa OYJ	32,628	1,984,022	0.02%
Bausch Health Cos, Inc.	72,258	1,317,833	0.01%	Fortum OYJ	102,524	1,946,608	0.02%
TMX Group Ltd.	12,546	1,236,453	0.01%	Stora Enso OYJ Class R	149,213	1,781,466	0.02%
Yamana Gold, Inc.	226,912	1,229,523	0.01%	Orion OYJ Class B	23,500	1,136,527	0.01%
George Weston Ltd.	16,740	1,222,315	0.01%	Wartsila OYJ Abp	116,897	966,053	0.01%
Teck Resources Ltd. Class B	112,796	1,177,650	0.01%	Metso OYJ	27,577	903,485	0.01%
Cenovus Energy, Inc.	242,446	1,130,347	0.01%			<b>31,362,628</b>	<b>0.32%</b>
Canadian Tire Corp., Ltd. Class A	12,695	1,096,505	0.01%	<b>France 3.42% (2019: 3.80%)</b>			
Great-West Lifeco, Inc.	61,626	1,076,871	0.01%	LVMH Moet Hennessy Louis Vuitton SE	65,455	28,707,913	0.29%
Imperial Oil Ltd.	67,109	1,076,109	0.01%	Sanofi	266,300	27,112,947	0.27%
CCL Industries, Inc. Class B	32,185	1,036,915	0.01%	Total SA	585,456	22,340,428	0.23%
Cameco Corp.	98,697	1,008,709	0.01%	Schneider Electric SE	130,902	14,537,593	0.15%
Quebecor, Inc. Class B	45,583	976,253	0.01%	L'Oreal SA (Prime De Fidelite)	36,286	11,643,595	0.12%
Inter Pipeline Ltd.	105,135	975,702	0.01%	Vinci SA	121,462	11,186,444	0.11%
Ritchie Bros Auctioneers, Inc.	24,042	975,625	0.01%	BNP Paribas SA	264,069	10,490,356	0.11%
Onex Corp.	21,397	963,493	0.01%	Danone SA	145,686	10,072,892	0.10%
CAE, Inc.	59,092	955,364	0.01%	Airbus SE	140,661	10,035,106	0.10%
First Quantum Minerals Ltd.	119,157	946,607	0.01%	AXA SA	465,974	9,740,752	0.10%
iA Financial Corp., Inc.	28,158	939,840	0.01%	Kering SA	17,757	9,657,773	0.10%
Canopy Growth Corp.	57,140	922,547	0.01%	Air Liquide SA (Prime De Fidelite)	66,557	9,598,349	0.10%
Empire Co., Ltd.	38,629	922,048	0.01%	EssilorLuxottica SA	66,480	8,530,706	0.09%
Lundin Mining Corp.	165,956	887,048	0.01%	Pernod Ricard SA	50,621	7,962,539	0.08%
AltaGas Ltd.	71,435	820,821	0.01%	Safran SA	75,813	7,597,027	0.08%
Keyera Corp.	53,738	815,539	0.01%	Hermes International	7,625	6,369,917	0.06%
Canadian Utilities Ltd. Class A	32,321	802,092	0.01%	Orange SA	473,229	5,657,894	0.06%
Parkland Corp.	31,790	786,814	0.01%	Dassault Systemes SE	31,269	5,394,398	0.05%
CI Financial Corp.	59,171	750,281	0.01%	Vivendi SA	199,049	5,106,153	0.05%
Canadian Apartment Properties REIT	20,544	732,917	0.01%	Legrand SA	64,307	4,883,950	0.05%
Gildan Activewear, Inc. Class A	43,652	674,010	0.01%	Cie de Saint-Gobain	125,857	4,530,469	0.05%
BlackBerry Ltd.	133,451	648,639	0.01%	Cappgemini SE	37,067	4,244,362	0.04%
Atco Ltd. Class I	18,581	549,381	0.01%	STMicroelectronics NV	152,100	4,134,113	0.04%
IGM Financial, Inc.	22,135	536,148	0.01%	Cie Generale des Etablissements Michelin SCA	39,396	4,085,825	0.04%
Air Canada Class A	36,090	449,138	0.00%	L'Oreal SA (Prime De Fidelite 2021)	12,299	3,946,552	0.04%
RioCan REIT	39,508	445,553	0.00%	Teleperformance	14,028	3,559,178	0.04%
SmartCentres REIT	20,951	321,649	0.00%	L'Oreal SA	10,855	3,483,195	0.03%
Cronos Group, Inc.	46,457	279,015	0.00%				

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Air Liquide SA (XPAR)	23,667	3,413,076	0.03%				
Societe Generale SA	195,142	3,243,771	0.03%				
Air Liquide SA	21,515	3,102,731	0.03%				
Engie SA (Prime De Fidelite)-EUR	242,424	2,995,064	0.03%				
Veolia Environnement SA	128,379	2,886,661	0.03%				
Worldline SA	32,498	2,813,430	0.03%				
Credit Agricole SA	276,164	2,614,143	0.03%				
Edenred	56,860	2,486,160	0.02%				
Carrefour SA	148,582	2,295,433	0.02%				
Peugeot SA	139,494	2,268,620	0.02%				
Ingenico Group SA	14,097	2,248,292	0.02%				
Alstom SA	44,675	2,077,818	0.02%				
Thales SA	24,847	2,005,948	0.02%				
Eurofins Scientific SE	3,071	1,926,720	0.02%				
Unibail-Rodamco-Westfield (XAMS) REIT	33,960	1,913,211	0.02%				
Atos SE	21,929	1,869,383	0.02%				
Eiffage SA	20,439	1,868,623	0.02%				
Ubisoft Entertainment SA	22,663	1,868,320	0.02%				
Bouygues SA	52,252	1,784,667	0.02%				
Arkema SA	17,857	1,707,575	0.02%				
ArcelorMittal SA	157,663	1,659,232	0.02%				
Sartorius Stedim Biotech	6,396	1,616,325	0.02%				
Bureau Veritas SA	76,256	1,608,449	0.02%				
Publicis Groupe SA	48,455	1,567,904	0.02%				
Valeo SA	54,207	1,422,217	0.01%				
Orpea	11,881	1,373,112	0.01%				
Getlink SE	94,790	1,366,990	0.01%				
BioMerieux	9,390	1,289,822	0.01%				
Gecina SA REIT	10,406	1,285,625	0.01%				
Accor SA	46,994	1,277,835	0.01%				
Engie SA	96,664	1,194,250	0.01%				
Engie SA (Prime De Fidelite 2021)- EUR	94,963	1,173,235	0.01%				
Amundi SA	14,872	1,164,233	0.01%				
Renault SA	44,265	1,122,593	0.01%				
SCOR SE	40,094	1,098,770	0.01%				
Suez SA	85,624	1,003,519	0.01%				
Klepierre SA REIT	44,028	876,997	0.01%				
Covivio REIT	11,710	848,310	0.01%				
Ipsen SA	9,800	832,670	0.01%				
Sodexo SA-EUR	12,295	831,310	0.01%				
Electricite de France SA (Prime De Fidelite)	89,521	825,479	0.01%				
Remy Cointreau SA	5,835	794,294	0.01%				
Faurecia SE	19,826	774,243	0.01%				
Aeroports de Paris	7,506	770,535	0.01%				
Bollere SA	227,147	713,316	0.01%				
Wendel SE	7,113	677,864	0.01%				
Natixis SA	244,549	638,597	0.01%				
Dassault Aviation SA	641	590,710	0.01%				
Iliad SA	3,017	588,421	0.01%				
SES SA Class A	81,513	556,632	0.01%				
La Francaise des Jeux SAEM	17,954	553,732	0.01%				
ICADE REIT	7,810	543,852	0.01%				
Eurazeo SE	10,464	536,155	0.01%				
SEB SA (Prime De Fidelite)	3,242	535,628	0.00%				
CNP Assurances	44,533	512,677	0.00%				
Electricite de France SA (XPAR)	40,707	375,362	0.00%				
JCDecaux SA	19,787	367,803	0.00%				
Sodexo SA	4,433	299,731	0.00%				
SEB SA	1,641	271,118	0.00%				
Casino Guichard Perrachon SA	7,185	265,497	0.00%				
Sodexo SA (XPAR)	3,765	254,565	0.00%				
EDF (Prime De Fidelite 2021)	20,043	184,818	0.00%				
SEB SA - EUR	991	163,728	0.00%				
		<b>338,408,227</b>	<b>3.42%</b>				
				<b>Germany 2.89% (2019: 2.87%)</b>			
SAP SE	244,761	34,175,980	0.34%				
Siemens AG	181,141	21,313,266	0.22%				
Allianz SE	98,809	20,171,239	0.20%				
Bayer AG	232,273	17,163,125	0.17%				
Deutsche Telekom AG	785,714	13,188,584	0.13%				
BASF SE	216,731	12,141,860	0.12%				
Adidas AG	43,889	11,515,062	0.12%				
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	34,049	8,849,230	0.09%				
Deutsche Post AG	236,940	8,662,179	0.09%				
Deutsche Boerse AG	45,803	8,284,998	0.08%				
Daimler AG	200,916	8,156,437	0.08%				
Vonovia SE	120,991	7,416,933	0.07%				
Volkswagen AG - Preference Shares	44,260	6,707,951	0.07%				
Infineon Technologies AG	283,064	6,636,649	0.07%				
E.ON SE	531,158	5,974,650	0.06%				
Bayerische Motoren Werke AG	85,284	5,442,602	0.05%				
RWE AG	141,184	4,933,138	0.05%				
Fresenius SE & Co. KGaA	99,145	4,912,970	0.05%				
Fresenius Medical Care AG & Co. KGaA	51,578	4,420,046	0.04%				
Deutsche Bank AG	454,311	4,318,835	0.04%				
Henkel AG & Co. KGaA - Preference Shares	44,180	4,112,569	0.04%				
Deutsche Wohnen SE	83,326	3,738,824	0.04%				
Merck KGaA	31,501	3,654,790	0.04%				
Symrise AG Class A	30,112	3,500,400	0.04%				
Delivery Hero SE	30,234	3,088,758	0.03%				
Beiersdorf AG	23,725	2,693,985	0.03%				
Sartorius AG - Preference Shares	8,129	2,671,463	0.03%				
Continental AG	25,897	2,535,154	0.03%				
Zalando SE	35,625	2,511,967	0.03%				
QIAGEN NV	56,197	2,419,931	0.02%				
Hannover Rueck SE	13,750	2,369,004	0.02%				
MTU Aero Engines AG	12,269	2,124,176	0.02%				
Henkel AG & Co. KGaA (XETR)	24,363	2,028,989	0.02%				
LEG Immobilien AG	15,809	2,006,414	0.02%				
Scout24 AG	24,747	1,919,217	0.02%				
Porsche Automobil Holding SE - Preference Shares	33,214	1,908,488	0.02%				
Brenntag AG	35,644	1,872,369	0.02%				
HeidelbergCement AG	34,724	1,854,072	0.02%				
TeamViewer AG	30,995	1,691,865	0.02%				
Aroundtown SA	294,142	1,684,204	0.02%				
Uniper SE	51,410	1,657,171	0.02%				
Siemens Healthineers AG	34,122	1,634,524	0.02%				
Puma SE	21,027	1,625,286	0.02%				
Covestro AG	39,035	1,484,057	0.01%				
Evonik Industries AG	55,395	1,406,724	0.01%				
Volkswagen AG	8,068	1,298,524	0.01%				
Knorr-Bremse AG	12,547	1,271,536	0.01%				
GEA Group AG	37,818	1,195,679	0.01%				
United Internet AG	23,553	997,563	0.01%				
LANXESS AG	18,243	962,193	0.01%				
Commerzbank AG	209,459	933,252	0.01%				
Nemetschek SE	13,436	923,547	0.01%				
Carl Zeiss Meditec AG	9,121	889,201	0.01%				
KION Group AG	14,417	887,346	0.01%				
Fuchs Petrolub SE - Preference Shares	17,301	694,486	0.01%				
thyssenkrupp AG	91,154	646,425	0.01%				
Deutsche Lufthansa AG	60,911	611,742	0.01%				
Telefonica Deutschland Holding AG	205,671	606,835	0.01%				
Hochtief AG	6,355	563,515	0.01%				

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Fraport AG Frankfurt Airport Services Worldwide	11,037	481,221	0.00%	Check Point Software Technologies Ltd.	27,150	2,916,725	0.03%
METRO AG	46,884	443,168	0.00%	Nice Ltd.	14,591	2,718,830	0.03%
Bayerische Motoren Werke AG - Preference Shares	8,674	420,668	0.00%	Bank Leumi Le-Israel BM	345,453	1,727,789	0.02%
		<b>286,407,036</b>	<b>2.89%</b>	Bank Hapoalim BM	221,064	1,314,523	0.01%
<b>Hong Kong 1.07% (2019: 1.16%)</b>				CyberArk Software Ltd.	9,630	955,970	0.01%
AIA Group Ltd.	2,867,077	26,745,501	0.27%	Israel Discount Bank Ltd. Class A	292,334	886,897	0.01%
Hong Kong Exchanges & Clearing Ltd.	281,238	11,974,600	0.12%	Elbit Systems Ltd.	5,968	817,357	0.01%
CK Hutchison Holdings Ltd.	651,069	4,183,400	0.04%	Mizrahi Tefahot Bank Ltd.	35,263	658,402	0.01%
Link REIT	502,272	4,105,430	0.04%	ICL Group Ltd.	183,122	542,866	0.01%
Hong Kong & China Gas Co., Ltd.	2,502,266	3,874,251	0.04%	Azrieli Group Ltd.	9,094	411,745	0.00%
Sun Hung Kai Properties Ltd.	299,133	3,819,031	0.04%			<b>19,313,608</b>	<b>0.20%</b>
CK Asset Holdings Ltd.	622,843	3,712,732	0.04%	<b>Italy 0.71% (2019: 0.78%)</b>			
CLP Holdings Ltd.	371,160	3,639,551	0.04%	Enel SpA	1,922,107	16,575,377	0.17%
Galaxy Entertainment Group Ltd.	523,050	3,559,908	0.03%	Intesa Sanpaolo SpA	3,587,195	6,863,733	0.07%
Techtronic Industries Co., Ltd.	323,102	3,159,963	0.03%	Eni SpA	609,217	5,809,215	0.06%
Hang Seng Bank Ltd.	183,690	3,083,443	0.03%	Ferrari NV	29,516	5,033,963	0.05%
BOC Hong Kong Holdings Ltd.	878,323	2,793,472	0.03%	UniCredit SpA	486,446	4,473,529	0.05%
Sands China Ltd.	575,218	2,256,208	0.02%	Assicurazioni Generali SpA	272,000	4,115,042	0.04%
Jardine Matheson Holdings Ltd.	52,366	2,185,757	0.02%	Fiat Chrysler Automobiles NV	260,550	2,617,343	0.03%
WH Group Ltd.	2,208,261	1,891,871	0.02%	Snam SpA	473,892	2,306,779	0.02%
Wharf Real Estate Investment Co., Ltd.	396,046	1,890,690	0.02%	Terna Rete Elettrica Nazionale SpA	332,440	2,284,339	0.02%
MTR Corp., Ltd.	354,928	1,838,649	0.02%	Atlantia SpA	116,319	1,868,205	0.02%
Power Assets Holdings Ltd.	326,949	1,778,077	0.02%	FinecoBank Banca Fineco SpA	135,224	1,824,800	0.02%
BeiGene Ltd. ADR	9,003	1,696,165	0.02%	CNH Industrial NV	237,503	1,661,328	0.02%
New World Development Co., Ltd.	348,347	1,653,990	0.02%	Moncler SpA	41,868	1,600,698	0.02%
Henderson Land Development Co., Ltd.	329,447	1,249,701	0.01%	Prysmian SpA	62,966	1,458,252	0.02%
Hang Lung Properties Ltd.	513,993	1,217,595	0.01%	EXOR NV	24,647	1,407,367	0.01%
HKT Trust & HKT Ltd.	809,481	1,184,385	0.01%	Recordati SpA	26,684	1,332,172	0.01%
Budweiser Brewing Co. APAC Ltd.	389,600	1,133,545	0.01%	Nexi SpA	74,184	1,283,124	0.01%
Hongkong Land Holdings Ltd.	263,237	1,087,169	0.01%	DiaSorin SpA	5,951	1,138,931	0.01%
Sino Land Co., Ltd.	809,285	1,018,074	0.01%	Davide Campari-Milano SpA	133,984	1,128,631	0.01%
Jardine Strategic Holdings Ltd.	45,700	984,835	0.01%	Poste Italiane SpA	122,736	1,066,966	0.01%
CK Infrastructure Holdings Ltd.	169,829	874,295	0.01%	Mediobanca Banca di Credito Finanziario SpA	136,025	976,242	0.01%
Melco Resorts & Entertainment Ltd. ADR	53,026	822,964	0.01%	Telecom Italia SpA	2,212,851	869,132	0.01%
ASM Pacific Technology Ltd.	77,309	811,448	0.01%	Tenaris SA	121,540	784,646	0.01%
Swire Properties Ltd.	300,599	763,283	0.01%	Infrastrutture Wireless Italiane SpA	55,625	557,279	0.01%
Bank of East Asia Ltd.	312,780	714,308	0.01%	Pirelli & C SpA	102,127	433,007	0.00%
Wynn Macau Ltd.	409,527	704,874	0.01%	Telecom Italia SpA (Non CVA)	1,048,358	406,225	0.00%
HK Electric Investments & HK Electric Investments Ltd.	671,296	696,375	0.01%	Leonardo SpA	54,005	357,869	0.00%
Swire Pacific Ltd. Class A	129,007	684,114	0.01%			<b>70,234,194</b>	<b>0.71%</b>
PCCW Ltd.	1,106,958	631,286	0.01%	<b>Japan 7.97% (2019: 8.15%)</b>			
SJM Holdings Ltd.	491,228	545,073	0.00%	Toyota Motor Corp.	502,054	31,467,666	0.32%
Dairy Farm International Holdings Ltd.	89,100	414,315	0.00%	Sony Corp.	302,535	20,706,479	0.21%
Kerry Properties Ltd.	158,532	409,091	0.00%	SoftBank Group Corp.	372,072	18,795,870	0.19%
NWS Holdings Ltd.	378,948	327,099	0.00%	Keyence Corp.	42,492	17,735,689	0.18%
Vitasoy International Holdings Ltd.	4,000	15,302	0.00%	Takeda Pharmaceutical Co., Ltd.	372,632	13,290,892	0.13%
		<b>106,131,820</b>	<b>1.07%</b>	Nintendo Co., Ltd.	26,598	11,836,400	0.12%
<b>Ireland 0.20% (2019: 0.20%)</b>				KDDI Corp.	391,051	11,722,287	0.12%
CRH plc	188,876	6,470,150	0.06%	Mitsubishi UFJ Financial Group, Inc.	2,922,354	11,420,164	0.11%
Flutter Entertainment plc (XDUB)	35,435	4,656,462	0.05%	Daiichi Sankyo Co., Ltd.	134,476	10,976,462	0.11%
Kerry Group plc Class A	36,367	4,505,269	0.05%	Recruit Holdings Co., Ltd.	300,827	10,266,905	0.10%
Kingspan Group plc	34,909	2,248,581	0.02%	Shin-Etsu Chemical Co., Ltd.	84,733	9,892,127	0.10%
Smurfit Kappa Group plc	52,771	1,763,868	0.02%	Honda Motor Co., Ltd.	383,329	9,790,639	0.10%
		<b>19,644,330</b>	<b>0.20%</b>	Daikin Industries Ltd.	58,844	9,455,075	0.10%
<b>Israel 0.20% (2019: 0.19%)</b>				KAO Corp.	113,710	9,001,097	0.09%
Teva Pharmaceutical Industries Ltd. ADR	259,341	3,197,675	0.03%	Tokyo Electron Ltd.	35,637	8,733,765	0.09%
Wix.com Ltd.	12,352	3,164,829	0.03%	Chugai Pharmaceutical Co., Ltd.	160,530	8,578,166	0.09%
				Hoya Corp.	88,199	8,387,836	0.08%
				Sumitomo Mitsui Financial Group, Inc.	292,115	8,209,600	0.08%
				FANUC Corp.	45,690	8,156,735	0.08%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Murata Manufacturing Co., Ltd.	138,385	8,101,586	0.08%	Nexon Co., Ltd.	112,632	2,544,229	0.03%
Fast Retailing Co., Ltd.	13,999	8,006,102	0.08%	Ono Pharmaceutical Co., Ltd.	86,510	2,515,474	0.03%
NTT DOCOMO, Inc.	277,492	7,412,819	0.07%	ENEOS Holdings, Inc.	706,468	2,501,467	0.02%
Astellas Pharma, Inc.	440,206	7,342,547	0.07%	Bandai Namco Holdings, Inc.	47,005	2,469,086	0.02%
Hitachi Ltd.	232,537	7,334,879	0.07%	Nippon Paint Holdings Co., Ltd.	33,850	2,459,879	0.02%
Nippon Telegraph & Telephone Corp.	301,354	7,026,519	0.07%	Asahi Kasei Corp.	300,185	2,436,316	0.02%
SMC Corp.	13,672	6,992,825	0.07%	MEIJI Holdings Co., Ltd.	28,587	2,273,499	0.02%
Nidec Corp.	104,662	6,981,024	0.07%	Sumitomo Mitsui Trust Holdings, Inc.	76,530	2,145,834	0.02%
Mizuho Financial Group, Inc.	5,634,866	6,904,846	0.07%	West Japan Railway Co.	38,117	2,136,121	0.02%
ITOCHU Corp.	320,012	6,886,109	0.07%	Sumitomo Realty & Development Co., Ltd.	77,577	2,130,608	0.02%
Mitsubishi Corp.	326,105	6,861,550	0.07%	Tokyo Gas Co., Ltd.	87,363	2,089,230	0.02%
Tokio Marine Holdings, Inc.	149,517	6,510,922	0.07%	Pan Pacific International Holdings Corp.	94,372	2,072,274	0.02%
Oriental Land Co., Ltd.	48,047	6,341,839	0.06%	Nitto Denko Corp.	36,557	2,066,994	0.02%
Shiseido Co., Ltd.	96,041	6,084,629	0.06%	Sumitomo Electric Industries Ltd.	178,708	2,053,192	0.02%
Mitsui & Co., Ltd.	397,702	5,877,887	0.06%	Nomura Research Institute Ltd.	74,713	2,027,019	0.02%
Terumo Corp.	153,502	5,806,569	0.06%	Nissan Motor Co., Ltd.	547,769	2,026,875	0.02%
Softbank Corp.	452,762	5,770,476	0.06%	Daifuku Co., Ltd.	22,500	1,964,592	0.02%
Seven & i Holdings Co., Ltd.	176,309	5,752,493	0.06%	Yaskawa Electric Corp.	55,185	1,905,400	0.02%
Mitsubishi Electric Corp.	437,101	5,670,138	0.06%	Kintetsu Group Holdings Co., Ltd.	41,637	1,869,873	0.02%
Olympus Corp.	281,260	5,410,902	0.05%	Rakuten, Inc.	211,906	1,862,047	0.02%
Fujitsu Ltd.	45,810	5,358,689	0.05%	Makita Corp.	50,880	1,846,366	0.02%
Japan Tobacco, Inc.	288,651	5,355,100	0.05%	Osaka Gas Co., Ltd.	93,312	1,840,552	0.02%
Central Japan Railway Co.	34,217	5,293,430	0.05%	Ajinomoto Co., Inc.	109,774	1,823,377	0.02%
East Japan Railway Co.	71,489	4,952,577	0.05%	Chubu Electric Power Co., Inc.	144,749	1,813,975	0.02%
Eisai Co., Ltd.	61,007	4,832,607	0.05%	Hankyu Hanshin Holdings, Inc.	53,007	1,790,893	0.02%
Canon, Inc.	238,509	4,718,890	0.05%	Trend Micro, Inc.	32,001	1,785,661	0.02%
Panasonic Corp.	533,453	4,645,988	0.05%	Nippon Steel Corp.	189,475	1,779,978	0.02%
M3, Inc.	102,152	4,341,353	0.04%	Mitsubishi Heavy Industries Ltd.	75,300	1,774,926	0.02%
Secom Co., Ltd.	48,922	4,272,994	0.04%	Yakult Honsha Co., Ltd.	29,892	1,759,412	0.02%
Kirin Holdings Co., Ltd.	199,737	4,210,982	0.04%	Nippon Building Fund, Inc. REIT	307	1,747,212	0.02%
Mitsubishi Estate Co., Ltd.	283,014	4,203,828	0.04%	Kansai Electric Power Co., Inc.	178,405	1,728,074	0.02%
Komatsu Ltd.	205,709	4,201,509	0.04%	Mitsubishi Chemical Holdings Corp.	294,948	1,715,256	0.02%
Otsuka Holdings Co., Ltd.	95,363	4,153,596	0.04%	Kyowa Kirin Co., Ltd.	65,184	1,709,279	0.02%
Kyocera Corp.	76,163	4,140,483	0.04%	Lasertec Corp.	18,000	1,695,138	0.02%
Denso Corp.	104,176	4,060,435	0.04%	Disco Corp.	6,900	1,668,638	0.02%
Shionogi & Co., Ltd.	64,134	4,012,648	0.04%	Marubeni Corp.	366,880	1,657,821	0.02%
Unicharm Corp.	96,915	3,970,564	0.04%	Odakyu Electric Railway Co., Ltd.	66,304	1,629,252	0.02%
Mitsui Fudosan Co., Ltd.	223,002	3,947,002	0.04%	MISUMI Group, Inc.	65,200	1,628,111	0.02%
ORIX Corp.	316,523	3,897,676	0.04%	Resona Holdings, Inc.	477,376	1,627,463	0.02%
Bridgestone Corp.	118,814	3,820,418	0.04%	Toyota Industries Corp.	30,302	1,603,786	0.02%
FUJIFILM Holdings Corp.	87,250	3,728,252	0.04%	Tokyu Corp.	114,038	1,603,519	0.02%
Kubota Corp.	248,750	3,707,559	0.04%	NTT Data Corp.	144,235	1,602,982	0.02%
Nitori Holdings Co., Ltd.	18,866	3,694,158	0.04%	Nihon M&A Center, Inc.	35,000	1,579,923	0.02%
Aeon Co., Ltd.	152,244	3,534,979	0.04%	Japan Retail Fund Investment Corp. REIT	306	1,568,503	0.02%
Shimano, Inc.	17,702	3,404,704	0.03%	Kikkoman Corp.	32,240	1,550,963	0.02%
Nomura Holdings, Inc.	740,770	3,312,300	0.03%	Yamato Holdings Co., Ltd.	71,207	1,537,863	0.02%
Daiwa House Industry Co., Ltd.	137,677	3,243,963	0.03%	Taisei Corp.	42,264	1,535,662	0.02%
Sumitomo Corp.	282,891	3,237,048	0.03%	Yamaha Corp.	32,448	1,524,877	0.01%
TDK Corp.	31,053	3,074,070	0.03%	Santen Pharmaceutical Co., Ltd.	82,278	1,512,326	0.01%
Subaru Corp.	147,282	3,060,042	0.03%	Sumitomo Metal Mining Co., Ltd.	53,846	1,501,809	0.01%
Symex Corp.	40,025	3,053,304	0.03%	Toray Industries, Inc.	317,204	1,492,154	0.01%
Z Holdings Corp.	624,279	3,043,711	0.03%	Inpex Corp.	239,315	1,479,345	0.01%
Dai-ichi Life Holdings, Inc.	253,285	3,012,139	0.03%	MINEBEA MITSUMI, Inc.	81,491	1,475,200	0.01%
Asahi Group Holdings Ltd.	85,958	3,008,550	0.03%	Nippon Prologis, Inc. REIT	483	1,468,453	0.01%
Omron Corp.	44,894	3,004,446	0.03%	Tobu Railway Co., Ltd.	43,795	1,447,181	0.01%
Suzuki Motor Corp.	88,403	2,996,615	0.03%	Daiwa Securities Group, Inc.	345,589	1,440,528	0.01%
Obic Co., Ltd.	16,803	2,938,987	0.03%	Asahi Intecc Co., Ltd.	50,000	1,420,494	0.01%
Toshiba Corp.	90,066	2,867,653	0.03%	Suntory Beverage & Food Ltd.	35,945	1,401,017	0.01%
Sekisui House Ltd.	148,199	2,819,469	0.03%	Nissin Foods Holdings Co., Ltd.	15,816	1,400,035	0.01%
MS&AD Insurance Group Holdings, Inc.	102,425	2,811,145	0.03%	Nissan Chemical Corp.	27,200	1,391,704	0.01%
NEC Corp.	57,863	2,772,876	0.03%	Rohm Co., Ltd.	20,894	1,382,798	0.01%
Japan Exchange Group, Inc.	118,579	2,739,017	0.03%	Hamamatsu Photonics KK	31,919	1,381,672	0.01%
Sompo Holdings, Inc.	79,226	2,722,258	0.03%				
Japan Post Holdings Co., Ltd.	374,955	2,664,671	0.03%				
Advantest Corp.	46,700	2,649,154	0.03%				



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AGC, Inc.	47,888	1,360,492	0.01%	Itochu Techno-Solutions Corp.	23,900	894,990	0.01%
Nagoya Railroad Co., Ltd.	47,835	1,350,119	0.01%	Casio Computer Co., Ltd.	51,344	889,959	0.01%
Obayashi Corp.	144,439	1,349,534	0.01%	Keikyu Corp.	58,112	889,307	0.01%
Sekisui Chemical Co., Ltd.	93,998	1,343,513	0.01%	Renasant Electronics Corp.	171,231	874,526	0.01%
SBI Holdings, Inc.	61,860	1,334,848	0.01%	Sony Financial Holdings, Inc.	36,213	871,045	0.01%
Daito Trust Construction Co., Ltd.	14,338	1,316,914	0.01%	Concordia Financial Group Ltd.	271,775	869,096	0.01%
MonotaRO Co., Ltd.	32,500	1,301,386	0.01%	Ryohin Keikaku Co., Ltd.	61,380	867,632	0.01%
Shimadzu Corp.	48,790	1,297,027	0.01%	Marui Group Co., Ltd.	47,983	865,504	0.01%
Keio Corp.	22,484	1,283,788	0.01%	NH Foods Ltd.	21,570	864,719	0.01%
Nomura Real Estate Master Fund, Inc. REIT	1,034	1,240,206	0.01%	Oji Holdings Corp.	183,747	853,291	0.01%
GLP J-Reit REIT	851	1,234,477	0.01%	Sohgo Security Services Co., Ltd.	18,284	850,773	0.01%
Otsuka Corp.	23,262	1,224,713	0.01%	Miura Co., Ltd.	20,400	848,070	0.01%
Kajima Corp.	102,660	1,221,814	0.01%	Kyushu Railway Co.	32,200	835,406	0.01%
Toyo Suisan Kaisha Ltd.	21,843	1,220,868	0.01%	Seiko Epson Corp.	72,760	831,562	0.01%
Dai Nippon Printing Co., Ltd.	53,016	1,213,297	0.01%	Stanley Electric Co., Ltd.	34,313	825,344	0.01%
Aisin Seiki Co., Ltd.	41,438	1,206,056	0.01%	Brother Industries Ltd.	45,767	823,836	0.01%
SG Holdings Co., Ltd.	36,900	1,203,949	0.01%	Kobe Bussan Co., Ltd.	14,600	822,802	0.01%
Toyota Tsusho Corp.	47,500	1,201,534	0.01%	Keisei Electric Railway Co., Ltd.	26,273	821,906	0.01%
Ricoh Co., Ltd.	166,110	1,184,025	0.01%	Nippon Shinyaku Co., Ltd.	10,100	821,032	0.01%
TOTO Ltd.	30,640	1,168,685	0.01%	LIXIL Group Corp.	58,701	819,425	0.01%
Shimizu Corp.	142,252	1,166,919	0.01%	Yamada Denki Co., Ltd.	163,430	810,447	0.01%
Lion Corp.	48,200	1,155,799	0.01%	United Urban Investment Corp. REIT	744	798,584	0.01%
Tokyo Electric Power Co. Holdings, Inc.	373,731	1,146,637	0.01%	Nippon Express Co., Ltd.	15,370	794,963	0.01%
Dentsu Group, Inc.	48,185	1,141,147	0.01%	Showa Denko KK	35,400	792,755	0.01%
Tsuruha Holdings, Inc.	8,200	1,128,702	0.01%	Kyushu Electric Power Co., Inc.	93,600	785,169	0.01%
Toppan Printing Co., Ltd.	67,443	1,123,373	0.01%	Hitachi Construction Machinery Co., Ltd.	28,310	781,979	0.01%
GMO Payment Gateway, Inc.	10,700	1,114,780	0.01%	THK Co., Ltd.	31,402	775,408	0.01%
FamilyMart Co., Ltd.	64,728	1,109,349	0.01%	Konami Holdings Corp.	23,164	770,809	0.01%
Daiwa House Investment Corp. REIT Class A	470	1,106,549	0.01%	McDonald's Holdings Co. Japan Ltd.	14,233	767,818	0.01%
PeptiDream, Inc.	24,100	1,103,527	0.01%	Nisshin Seifun Group, Inc.	51,440	767,178	0.01%
Izuyu Motors Ltd.	121,488	1,096,021	0.01%	JFE Holdings, Inc.	106,231	760,164	0.01%
CyberAgent, Inc.	22,200	1,088,548	0.01%	Hisamitsu Pharmaceutical Co., Inc.	14,068	757,613	0.01%
TIS, Inc.	51,300	1,081,301	0.01%	Shizuoka Bank Ltd.	117,621	755,539	0.01%
Koito Manufacturing Co., Ltd.	26,563	1,068,577	0.01%	Orix JREIT, Inc. REIT	576	754,937	0.01%
Idemitsu Kosan Co., Ltd.	50,014	1,060,222	0.01%	Kakaku.com, Inc.	29,395	743,560	0.01%
Tohoku Electric Power Co., Inc.	110,028	1,046,380	0.01%	Teijin Ltd.	46,639	740,967	0.01%
Toho Co., Ltd.	28,607	1,032,806	0.01%	Tokyu Fudosan Holdings Corp.	158,217	739,133	0.01%
Square Enix Holdings Co., Ltd.	20,200	1,018,566	0.01%	Japan Post Insurance Co., Ltd.	56,089	734,613	0.01%
Alfresa Holdings Corp.	48,579	1,013,592	0.01%	Rinnai Corp.	8,796	733,781	0.01%
Kose Corp.	8,413	1,010,636	0.01%	Taiheiy Cement Corp.	31,694	732,089	0.01%
Oracle Corp. Japan	8,565	1,009,842	0.01%	NGK Insulators Ltd.	52,648	726,146	0.01%
T&D Holdings, Inc.	118,239	1,009,391	0.01%	Japan Real Estate Investment Corp. REIT	578	720,591	0.01%
Mitsui Chemicals, Inc.	48,138	1,002,605	0.01%	Hakuhodo DY Holdings, Inc.	60,244	715,322	0.01%
Hikari Tsushin, Inc.	4,384	997,610	0.01%	Cosmos Pharmaceutical Corp.	4,600	705,232	0.01%
Welcia Holdings Co., Ltd.	12,300	990,749	0.01%	Amada Co., Ltd.	86,208	703,983	0.01%
Pigeon Corp.	25,600	989,498	0.01%	Fukuoka Financial Group, Inc.	44,552	702,442	0.01%
Hoshizaki Corp.	11,419	978,000	0.01%	NSK Ltd.	94,674	701,159	0.01%
Sumitomo Chemical Co., Ltd.	326,340	974,014	0.01%	Kurita Water Industries Ltd.	25,270	700,585	0.01%
Kansai Paint Co., Ltd.	46,080	970,847	0.01%	Mazda Motor Corp.	116,716	698,879	0.01%
Toho Gas Co., Ltd.	19,272	964,627	0.01%	Electric Power Development Co., Ltd.	36,290	687,890	0.01%
Chugoku Electric Power Co., Inc.	72,037	962,185	0.01%	Chiba Bank Ltd.	144,029	678,192	0.01%
JSR Corp.	49,843	960,963	0.01%	Ito En Ltd.	11,900	670,640	0.01%
Hirose Electric Co., Ltd.	8,579	939,925	0.01%	ANA Holdings, Inc.	29,382	667,519	0.01%
Tosoh Corp.	68,900	938,805	0.01%	Hulic Co., Ltd.	70,325	659,674	0.01%
Yamaha Motor Co., Ltd.	58,836	920,565	0.01%	Mitsubishi Gas Chemical Co., Inc.	43,440	656,321	0.01%
SUMCO Corp.	60,200	920,145	0.01%	Lawson, Inc.	13,055	654,656	0.01%
Yokogawa Electric Corp.	58,396	909,351	0.01%	Hitachi Metals Ltd.	53,692	638,521	0.01%
Nabtesco Corp.	29,538	908,988	0.01%	Japan Post Bank Co., Ltd.	85,022	632,040	0.01%
Kuraray Co., Ltd.	86,847	905,621	0.01%	LINE Corp.	12,500	627,984	0.01%
Kobayashi Pharmaceutical Co., Ltd.	10,300	905,075	0.01%	Sumitomo Heavy Industries Ltd.	28,886	627,869	0.01%
Keihan Holdings Co., Ltd.	20,314	904,748	0.01%	ZOZO, Inc.	28,200	626,289	0.01%
USS Co., Ltd.	56,629	904,405	0.01%	Persol Holdings Co., Ltd.	45,500	624,183	0.01%
Fuji Electric Co., Ltd.	33,108	903,462	0.01%				
Medipal Holdings Corp.	46,767	899,924	0.01%				

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Sundrug Co., Ltd.	18,700	618,798	0.01%	Just Eat Takeaway.com NV (XAMS)	27,736	2,889,630	0.03%
Mitsubishi Materials Corp.	28,425	599,406	0.01%	NN Group NV	67,528	2,267,738	0.02%
JGC Holdings Corp.	56,908	598,171	0.01%	Heineken Holding NV	26,900	2,200,998	0.02%
Iida Group Holdings Co., Ltd.	38,920	595,606	0.01%	Koninklijke KPN NV	825,447	2,187,958	0.02%
Mercari, Inc.	19,200	592,631	0.01%	Coca-Cola European Partners plc	48,164	1,818,673	0.02%
Japan Prime Realty Investment Corp REIT	202	591,667	0.01%	Aegon NV	467,186	1,392,082	0.02%
Nomura Real Estate Holdings, Inc.	31,834	590,147	0.01%	Randstad NV	26,925	1,199,351	0.01%
Coca-Cola Bottlers Japan Holdings, Inc.	32,400	586,825	0.01%	Koninklijke Vopak NV	17,365	918,225	0.01%
Sharp Corp.	54,900	583,171	0.01%	AerCap Holdings NV	27,874	858,519	0.01%
Sumitomo Dainippon Pharma Co., Ltd.	41,998	580,034	0.01%	Altice Europe NV	151,482	584,421	0.01%
Air Water, Inc.	41,140	580,006	0.01%	ABN AMRO Bank NV	66,390	571,622	0.01%
SCSK Corp.	11,900	577,986	0.01%			<b>132,580,514</b>	<b>1.34%</b>
Tokyo Century Corp.	11,300	577,124	0.01%	<b>New Zealand 0.10% (2019: 0.09%)</b>			
NGK Spark Plug Co., Ltd.	40,175	574,966	0.01%	Fisher & Paykel Healthcare Corp., Ltd.	141,971	3,253,620	0.03%
Calbee, Inc.	20,758	573,955	0.01%	a2 Milk Co., Ltd.	169,366	2,201,302	0.02%
Nippon Yusen KK	40,606	570,595	0.01%	Spark New Zealand Ltd.	475,850	1,396,857	0.01%
Seibu Holdings, Inc.	52,371	568,443	0.01%	Auckland International Airport Ltd.	267,937	1,133,223	0.01%
Mebuki Financial Group, Inc.	238,592	552,885	0.01%	Meridian Energy Ltd.	329,837	1,021,320	0.01%
Sega Sammy Holdings, Inc.	45,603	545,283	0.01%	Ryman Healthcare Ltd.	102,175	860,339	0.01%
Yamazaki Baking Co., Ltd.	31,467	541,343	0.01%	Mercury NZ Ltd.	145,084	438,970	0.01%
Aozora Bank Ltd.	30,976	538,638	0.01%			<b>10,305,631</b>	<b>0.10%</b>
Taiyo Nippon Sanso Corp.	31,872	532,062	0.00%	<b>Norway 0.16% (2019: 0.21%)</b>			
Park24 Co., Ltd.	30,390	519,716	0.00%	Equinor A.S.A	234,123	3,315,145	0.03%
Taisho Pharmaceutical Holdings Co., Ltd.	8,374	512,290	0.00%	DNB A.S.A	223,971	2,950,836	0.03%
Bank of Kyoto Ltd.	14,248	504,494	0.00%	Telenor A.S.A	173,816	2,524,269	0.02%
Daicel Corp.	64,914	501,213	0.00%	Mowi A.S.A	102,436	1,939,456	0.02%
Benesse Holdings, Inc.	18,520	496,110	0.00%	Orkla A.S.A	176,865	1,545,529	0.02%
Mitsubishi UFJ Lease & Finance Co., Ltd.	104,103	492,122	0.00%	Yara International A.S.A	38,487	1,332,104	0.01%
Japan Airport Terminal Co., Ltd.	11,439	486,676	0.00%	Norsk Hydro A.S.A	343,526	946,148	0.01%
Isetan Mitsukoshi Holdings Ltd.	82,793	474,265	0.00%	Gjensidige Forsikring A.S.A	50,481	926,732	0.01%
ABC-Mart, Inc.	7,840	458,548	0.00%	Schibsted A.S.A Class B	25,621	601,816	0.01%
Yokohama Rubber Co., Ltd.	32,276	452,944	0.00%			<b>16,082,035</b>	<b>0.16%</b>
Hino Motors Ltd.	66,898	451,423	0.00%	<b>Portugal 0.05% (2019: 0.05%)</b>			
Sumitomo Rubber Industries Ltd.	45,650	449,370	0.00%	EDP - Energias de Portugal SA	607,395	2,899,332	0.03%
Suzuken Co., Ltd.	12,032	448,335	0.00%	Galp Energia SGPS SA	115,164	1,331,622	0.01%
Kawasaki Heavy Industries Ltd.	30,554	438,974	0.00%	Jeronimo Martins SGPS SA	63,908	1,118,664	0.01%
Kamigumi Co., Ltd.	22,062	432,304	0.00%	Banco Espirito Santo SA	676,875	1,520	0.00%
Nikon Corp.	51,399	429,734	0.00%			<b>5,351,138</b>	<b>0.05%</b>
Mitsubishi Motors Corp.	172,156	424,466	0.00%	<b>Singapore 0.35% (2019: 0.42%)</b>			
Seven Bank Ltd.	149,483	408,745	0.00%	DBS Group Holdings Ltd.	432,564	6,449,469	0.07%
Pola Orbis Holdings, Inc.	22,900	398,206	0.00%	Oversea-Chinese Banking Corp., Ltd.	777,967	5,018,962	0.05%
Shimamura Co., Ltd.	5,853	396,041	0.00%	United Overseas Bank Ltd.	260,429	3,776,552	0.04%
Acom Co., Ltd.	103,843	395,602	0.00%	Singapore Telecommunications Ltd.	1,959,452	3,455,254	0.03%
Japan Airlines Co., Ltd.	21,254	382,586	0.00%	Ascendas REIT	734,594	1,669,233	0.02%
Aeon Mall Co., Ltd.	27,883	369,585	0.00%	Keppel Corp., Ltd.	301,146	1,286,570	0.01%
JTEKT Corp.	47,323	367,144	0.00%	CapitaLand Ltd.	571,179	1,195,543	0.01%
Toyoda Gosei Co., Ltd.	16,904	351,289	0.00%	Wilmar International Ltd.	406,075	1,190,528	0.01%
Shinsei Bank Ltd.	28,868	347,320	0.00%	Singapore Exchange Ltd.	198,582	1,187,179	0.01%
Maruichi Steel Tube Ltd.	11,300	280,602	0.00%	Singapore Airlines Ltd.	367,927	983,741	0.01%
		<b>789,212,256</b>	<b>7.97%</b>	CapitaLand Mall Trust REIT	658,237	924,802	0.01%
<b>Netherlands 1.34% (2019: 1.32%)</b>				Singapore Technologies Engineering Ltd.	390,872	924,610	0.01%
ASML Holding NV	100,826	37,019,045	0.37%	Genting Singapore Ltd.	1,530,846	833,979	0.01%
Unilever NV	340,442	18,066,861	0.18%	Venture Corp., Ltd.	71,400	828,108	0.01%
Prosus NV	114,970	10,684,096	0.11%	CapitaLand Commercial Trust REIT	653,104	791,187	0.01%
Koninklijke Philips NV	212,434	9,906,474	0.10%	Mapletree Logistics Trust REIT	564,900	785,567	0.01%
Koninklijke Ahold Delhaize NV	257,560	7,017,897	0.07%	Mapletree Commercial Trust REIT	528,700	731,437	0.01%
Adyen NV	4,265	6,205,749	0.06%	City Developments Ltd.	119,061	718,608	0.01%
ING Groep NV	881,273	6,134,791	0.06%	UOL Group Ltd.	125,313	609,925	0.01%
Heineken NV	62,209	5,733,535	0.06%	Suntec REIT	501,130	506,500	0.00%
Koninklijke DSM NV	40,704	5,632,297	0.06%				
Wolters Kluwer NV	64,927	5,069,590	0.05%				
Akzo Nobel NV	47,130	4,220,962	0.04%				

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Yangzijiang Shipbuilding Holdings Ltd.	615,608	410,391	0.00%	ICA Gruppen AB	24,962	1,183,710	0.01%
Jardine Cycle & Carriage Ltd.	25,830	373,272	0.00%	Epiroc AB Class B	94,251	1,152,764	0.01%
		<b>34,651,417</b>	<b>0.35%</b>	Lundin Energy AB	47,631	1,148,259	0.01%
<b>Spain 0.76% (2019: 0.94%)</b>				Securitas AB Class B	80,865	1,089,727	0.01%
Iberdrola SA	1,367,334	15,848,642	0.16%	EQT AB	55,836	1,001,754	0.01%
Banco Santander SA	3,926,457	9,589,545	0.10%	Industrivarden AB Class C	43,920	995,155	0.01%
Industria de Diseno Textil SA	263,391	6,972,656	0.07%	Electrolux AB	58,999	986,625	0.01%
Banco Bilbao Vizcaya Argentaria SA	1,625,738	5,594,703	0.06%	L E Lundbergforetagen AB Class B	20,012	908,167	0.01%
Telefonica SA	1,131,650	5,397,991	0.05%	Husqvarna AB Class B	108,862	891,540	0.01%
Amadeus IT Group SA	100,711	5,246,207	0.05%	Investment AB Latour Class B	32,825	595,431	0.01%
Cellnex Telecom SA	59,136	3,602,545	0.04%			<b>94,255,526</b>	<b>0.95%</b>
Ferrovial SA	117,627	3,131,073	0.03%	<b>Switzerland 3.23% (2019: 3.09%)</b>			
Repsol SA (XMAD)	344,833	3,015,511	0.03%	Nestle SA	703,890	77,806,383	0.79%
Grifols SA	70,564	2,142,234	0.02%	Roche Holding AG	166,023	57,531,161	0.58%
Aena SME SA	16,005	2,133,753	0.02%	Novartis AG	506,051	44,017,438	0.44%
Red Electrica Corp. SA	99,447	1,854,677	0.02%	Zurich Insurance Group AG	35,816	12,632,270	0.13%
Endesa SA	74,112	1,825,429	0.02%	ABB Ltd.	446,719	10,055,951	0.10%
CaixaBank SA	839,096	1,791,090	0.02%	UBS Group AG	863,585	9,938,678	0.10%
ACS Actividades de Construccion y Servicios SA	61,071	1,539,202	0.02%	Lonza Group AG	17,918	9,458,692	0.10%
Enagas SA	59,137	1,444,629	0.01%	Givaudan SA	2,209	8,224,740	0.08%
Naturgy Energy Group SA	69,891	1,300,321	0.01%	Cie Financiere Richemont SA	126,458	8,066,193	0.08%
Siemens Gamesa Renewable Energy SA	51,648	915,373	0.01%	Alcon, Inc.	115,734	6,639,544	0.07%
Bankinter SA	176,275	840,439	0.01%	Sika AG	33,662	6,478,039	0.07%
Mapfre SA	271,391	482,824	0.01%	Credit Suisse Group AG	571,289	5,907,329	0.06%
Telefonica SA-EUR - Rights Issue 7/7/2020	1,131,650	222,554	0.00%	Swiss Re AG	70,202	5,412,863	0.05%
Repsol SA - Rights Issue 27/7/2020	344,833	167,817	0.00%	LafargeHolcim Ltd.	118,287	5,181,883	0.05%
ACS Actividades de Construccion y Servicios SA (XMAD) - Rights Issue 10/7/2020	61,071	95,240	0.00%	Geberit AG	9,209	4,608,630	0.05%
		<b>75,154,455</b>	<b>0.76%</b>	Partners Group Holding AG	4,552	4,128,530	0.04%
<b>Sweden 0.95% (2019: 0.89%)</b>				SGS SA	1,427	3,486,365	0.03%
Atlas Copco AB Class A	151,192	6,403,628	0.06%	Swisscom AG	6,354	3,325,364	0.03%
Telefonaktiebolaget LM Ericsson Class B	692,373	6,403,037	0.06%	Swiss Life Holding AG	7,232	2,678,943	0.03%
Investor AB Class B	108,496	5,726,037	0.06%	Sonova Holding AG	13,175	2,629,994	0.03%
Volvo AB Class B	347,345	5,439,470	0.05%	Logitech International SA	38,338	2,502,864	0.03%
Nordea Bank Abp	754,054	5,205,005	0.05%	Temenos AG	15,340	2,382,229	0.02%
Sandvik AB	271,377	5,071,215	0.05%	Schindler Holding AG	9,765	2,298,132	0.02%
Assa Abloy AB Class B	239,440	4,868,908	0.05%	Julius Baer Group Ltd.	52,742	2,206,976	0.02%
Essity AB Class B	141,856	4,584,571	0.05%	Chocoladefabriken Lindt & Spruengli AG	262	2,156,720	0.02%
Hexagon AB Class B	66,986	3,911,318	0.04%	Kuehne + Nagel International AG	12,483	2,073,584	0.02%
Svenska Handelsbanken AB Class A	377,081	3,579,510	0.04%	Chocoladefabriken Lindt & Spruengli AG (XSWX)	24	2,061,738	0.02%
Atlas Copco AB Class B	93,053	3,441,802	0.03%	Straumann Holding AG	2,378	2,042,839	0.02%
Skandinaviska Enskilda Banken AB Class A	388,556	3,365,638	0.03%	Adecco Group AG	36,552	1,715,057	0.02%
Swedish Match AB	39,936	2,807,670	0.03%	Swiss Prime Site AG	17,434	1,611,755	0.02%
Swedbank AB Class A	211,314	2,708,151	0.03%	Vifor Pharma AG	10,409	1,565,936	0.02%
Hennes & Mauritz AB Class B	183,413	2,657,689	0.03%	Baloise Holding AG	10,083	1,512,104	0.02%
Telia Co. AB	539,975	2,016,941	0.02%	Barry Callebaut AG	766	1,460,780	0.01%
Epiroc AB Class A	152,897	1,905,335	0.02%	Swatch Group AG	7,117	1,420,321	0.01%
Evolution Gaming Group AB	29,870	1,781,303	0.02%	EMS-Chemie Holding AG	1,767	1,368,770	0.01%
Svenska Cellulosa AB SCA Class B	141,383	1,681,424	0.02%	Schindler Holding AG (XSWX)	4,429	1,043,272	0.01%
Kinnevik AB Class B	62,456	1,643,076	0.02%	Clariant AG	50,989	1,001,430	0.01%
SKF AB Class B	85,342	1,586,082	0.02%	Pargesa Holding SA	9,692	737,474	0.01%
Nibe Industrier AB Class B	71,507	1,580,320	0.02%	Banque Cantonale Vaudoise	6,080	590,964	0.01%
Skanska AB Class B	77,173	1,569,693	0.02%	Swatch Group AG (XVTX)	10,581	413,838	0.00%
Alfa Laval AB	68,496	1,502,749	0.01%			<b>320,375,773</b>	<b>3.23%</b>
Tele2 AB Class B	111,937	1,484,419	0.01%	<b>United Kingdom 4.41% (2019: 5.48%)</b>			
Boliden AB	60,532	1,377,403	0.01%	AstraZeneca plc	310,606	32,318,515	0.33%
				GlaxoSmithKline plc	1,190,400	24,072,065	0.24%
				HSBC Holdings plc	4,786,984	22,393,423	0.23%
				British American Tobacco plc	545,755	20,934,726	0.21%
				Diageo plc	557,442	18,469,510	0.19%
				BP plc	4,808,146	18,250,583	0.18%
				Reckitt Benckiser Group plc	168,309	15,455,780	0.16%
				Royal Dutch Shell plc Class A	971,842	15,454,398	0.16%
				Unilever plc	275,532	14,826,481	0.15%

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Rio Tinto plc	263,307	14,799,813	0.15%	RSA Insurance Group plc	231,783	1,173,631	0.01%
Royal Dutch Shell plc Class B	885,228	13,387,961	0.14%	Schroders plc	31,934	1,163,606	0.01%
RELX plc	459,028	10,606,172	0.11%	Whitbread plc	42,076	1,155,198	0.01%
BHP Group plc	499,371	10,208,025	0.10%	Hikma Pharmaceuticals plc	40,943	1,123,080	0.01%
Vodafone Group plc	6,336,320	10,088,651	0.10%	Land Securities Group plc REIT	160,731	1,098,254	0.01%
National Grid plc	822,320	10,050,851	0.10%	British Land Co. plc REIT	217,582	1,038,814	0.01%
Prudential plc	613,445	9,235,896	0.09%	Antofagasta plc	89,324	1,034,817	0.01%
London Stock Exchange Group plc	73,573	7,597,990	0.08%	JD Sports Fashion plc	109,790	844,055	0.01%
Experian plc	209,537	7,298,501	0.07%	AVEVA Group plc	15,871	802,450	0.01%
Anglo American plc	288,861	6,672,200	0.07%	ITV plc	782,191	721,764	0.01%
Lloyds Banking Group plc	16,897,384	6,508,843	0.07%	Evraz plc	130,608	465,418	0.00%
Tesco plc	2,302,933	6,490,595	0.07%				
Compass Group plc	417,587	5,737,592	0.06%			<b>436,968,016</b>	<b>4.41%</b>
Barclays plc	4,045,532	5,719,466	0.06%				
Glencore plc	2,339,949	4,950,383	0.05%	<b>United States 65.32% (2019: 63.09%)</b>			
BAE Systems plc	759,939	4,539,032	0.05%	Apple, Inc.	1,034,605	377,423,904	3.81%
Ferguson plc	54,398	4,444,201	0.04%	Microsoft Corp.	1,708,691	347,735,705	3.51%
Imperial Brands plc	225,563	4,287,886	0.04%	Amazon.com, Inc.	100,022	275,942,694	2.79%
SSE plc	250,743	4,227,467	0.04%	Facebook, Inc. Class A	569,242	129,257,781	1.31%
Smith & Nephew plc	212,142	3,946,256	0.04%	Alphabet, Inc. Class C	72,075	101,885,941	1.03%
Legal & General Group plc	1,412,983	3,856,653	0.04%	Alphabet, Inc. Class A	71,177	100,932,545	1.02%
Ashtead Group plc	109,972	3,694,615	0.04%	Johnson & Johnson	621,558	87,409,702	0.88%
Standard Chartered plc	612,068	3,328,350	0.03%	Visa, Inc. Class A	403,527	77,949,311	0.79%
Aviva plc	958,258	3,239,488	0.03%	Procter & Gamble Co.	582,789	69,684,081	0.70%
BT Group plc	2,062,353	2,906,272	0.03%	JPMorgan Chase & Co.	723,638	68,065,390	0.69%
Segro plc REIT	258,025	2,853,400	0.03%	UnitedHealth Group, Inc.	224,512	66,219,814	0.67%
Ocado Group plc	113,246	2,837,715	0.03%	Home Depot, Inc.	257,016	64,385,078	0.65%
Rentokil Initial plc	433,521	2,729,716	0.03%	Mastercard, Inc. Class A	211,600	62,570,120	0.63%
Halma plc	89,968	2,560,117	0.03%	Intel Corp.	1,012,405	60,572,191	0.61%
Intertek Group plc	37,697	2,533,866	0.03%	Berkshire Hathaway, Inc. Class B	327,956	58,543,426	0.59%
WPP plc	303,683	2,366,955	0.02%	NVIDIA Corp.	144,902	55,049,719	0.56%
Bunzl plc	83,255	2,228,162	0.02%	Verizon Communications, Inc.	977,914	53,912,399	0.54%
Informa plc	371,671	2,160,249	0.02%	AT&T, Inc.	1,686,978	50,997,345	0.52%
3i Group plc	207,821	2,137,980	0.02%	Adobe, Inc.	114,002	49,626,211	0.50%
Spirax-Sarco Engineering plc	17,168	2,116,187	0.02%	Walt Disney Co.	426,043	47,508,055	0.48%
Sage Group plc	254,302	2,110,900	0.02%	Netflix, Inc.	104,005	47,326,435	0.48%
Persimmon plc	74,318	2,099,173	0.02%	Cisco Systems, Inc.	998,182	46,555,208	0.47%
Mondi plc	112,382	2,097,468	0.02%	Merck & Co., Inc.	599,371	46,349,359	0.47%
Associated British Foods plc	83,820	1,983,327	0.02%	PayPal Holdings, Inc.	262,959	45,815,347	0.46%
Croda International plc	30,188	1,960,503	0.02%	Exxon Mobil Corp.	1,002,848	44,847,363	0.45%
Next plc	31,806	1,923,317	0.02%	Bank of America Corp.	1,863,400	44,255,750	0.45%
Burberry Group plc	96,970	1,916,459	0.02%	PepsiCo, Inc.	327,539	43,320,308	0.44%
InterContinental Hotels Group plc	43,384	1,912,100	0.02%	Coca-Cola Co.	957,036	42,760,368	0.43%
Standard Life Aberdeen plc	559,285	1,849,257	0.02%	Pfizer, Inc.	1,299,468	42,492,604	0.43%
DCC plc	22,086	1,836,581	0.02%	Comcast Corp. Class A	1,076,755	41,971,910	0.42%
United Utilities Group plc	155,979	1,754,207	0.02%	AbbVie, Inc.	418,307	41,069,381	0.41%
Royal Bank of Scotland Group plc	1,126,582	1,692,678	0.02%	Walmart, Inc.	334,956	40,121,030	0.41%
Rolls-Royce Holdings plc	478,201	1,686,329	0.02%	Chevron Corp.	440,991	39,349,627	0.40%
Severn Trent plc	53,659	1,643,603	0.02%	Abbott Laboratories	414,078	37,859,152	0.38%
Berkeley Group Holdings plc	31,937	1,643,566	0.02%	Tesla, Inc.	34,786	37,562,271	0.38%
Melrose Industries plc	1,165,305	1,641,430	0.02%	Salesforce.com, Inc.	198,083	37,106,888	0.37%
Auto Trader Group plc	248,274	1,614,823	0.02%	Thermo Fisher Scientific, Inc.	94,723	34,321,932	0.35%
Smiths Group plc	88,903	1,551,061	0.02%	Eli Lilly & Co.	202,862	33,305,883	0.34%
Hargreaves Lansdown plc	76,250	1,534,283	0.02%	Amgen, Inc.	139,849	32,984,785	0.33%
WM Morrison Supermarkets plc	617,596	1,454,090	0.01%	McDonald's Corp.	176,288	32,519,847	0.33%
Taylor Wimpey plc	822,942	1,449,995	0.01%	Accenture plc Class A	149,680	32,139,290	0.32%
Barratt Developments plc	235,088	1,440,464	0.01%	Costco Wholesale Corp.	104,654	31,732,139	0.32%
Pearson plc	199,607	1,420,121	0.01%	Bristol-Myers Squibb Co.	530,252	31,178,818	0.31%
St James's Place plc	119,659	1,408,721	0.01%	Broadcom, Inc.	94,617	29,862,071	0.30%
M&G plc	654,334	1,354,634	0.01%	Oracle Corp.	528,184	29,192,730	0.29%
Kingfisher plc	488,789	1,333,516	0.01%	Medtronic plc	318,059	29,166,010	0.29%
Admiral Group plc	46,047	1,308,032	0.01%	NIKE, Inc. Class B	293,877	28,814,640	0.29%
Johnson Matthey plc	49,821	1,291,504	0.01%	Texas Instruments, Inc.	220,446	27,990,029	0.28%
Coca-Cola HBC AG	51,269	1,284,697	0.01%	NextEra Energy, Inc.	115,862	27,826,577	0.28%
GVC Holdings plc	135,497	1,239,913	0.01%	Union Pacific Corp.	163,900	27,710,573	0.28%
Direct Line Insurance Group plc	357,724	1,197,830	0.01%	American Tower Corp. REIT	105,052	27,160,144	0.27%
J Sainsbury plc	461,225	1,189,360	0.01%	Linde plc	126,410	26,812,825	0.27%
				Danaher Corp.	148,176	26,201,962	0.26%



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Philip Morris International, Inc.	368,322	25,804,639	0.26%	Ecolab, Inc.	60,897	12,115,458	0.12%
Citigroup, Inc.	499,182	25,508,200	0.26%	Intercontinental Exchange, Inc.	130,798	11,981,097	0.12%
International Business Machines Corp.	207,601	25,071,973	0.25%	Humana, Inc.	30,881	11,974,108	0.12%
QUALCOMM, Inc.	269,828	24,611,012	0.25%	Truist Financial Corp.	318,145	11,946,345	0.12%
Honeywell International, Inc.	167,995	24,290,397	0.25%	US Bancorp	324,111	11,933,767	0.12%
Lowe's Cos, Inc.	179,694	24,280,253	0.25%	Boston Scientific Corp.	331,058	11,623,446	0.12%
Wells Fargo & Co.	923,818	23,649,741	0.24%	Northrop Grumman Corp.	37,595	11,558,207	0.12%
Boeing Co.	126,808	23,243,906	0.23%	Kimberly-Clark Corp.	81,347	11,498,398	0.12%
Gilead Sciences, Inc.	298,864	22,994,596	0.23%	Dollar General Corp.	59,914	11,414,216	0.12%
Raytheon Technologies Corp.	357,418	22,024,097	0.22%	Sherwin-Williams Co.	19,728	11,399,825	0.12%
Lockheed Martin Corp.	60,014	21,900,309	0.22%	Deere & Co.	70,649	11,102,490	0.11%
3M Co.	135,855	21,192,021	0.21%	Progressive Corp.	138,312	11,080,174	0.11%
Starbucks Corp.	277,286	20,405,477	0.21%	Lam Research Corp.	34,233	11,073,006	0.11%
CVS Health Corp.	305,151	19,825,660	0.20%	Moody's Corp.	40,238	11,054,586	0.11%
Fidelity National Information Services, Inc.	146,378	19,627,826	0.20%	Biogen, Inc.	41,233	11,031,889	0.11%
BlackRock, Inc. Class A	35,996	19,585,064	0.20%	Norfolk Southern Corp.	61,687	10,830,387	0.11%
S&P Global, Inc.	57,554	18,962,892	0.19%	ConocoPhillips	254,386	10,689,300	0.11%
United Parcel Service, Inc. Class B	165,607	18,412,186	0.19%	Analogue Devices, Inc.	87,118	10,684,152	0.11%
Intuit, Inc.	61,836	18,315,205	0.19%	PNC Financial Services Group, Inc.	101,188	10,645,989	0.11%
ServiceNow, Inc.	44,792	18,143,448	0.18%	Waste Management, Inc.	100,122	10,603,921	0.11%
Charter Communications, Inc. Class A	34,837	17,768,263	0.18%	Aon plc Class A	54,492	10,495,159	0.11%
Vertex Pharmaceuticals, Inc.	61,123	17,744,618	0.18%	Baxter International, Inc.	121,085	10,425,418	0.11%
Mondelez International, Inc. Class A	337,849	17,274,219	0.17%	MercadoLibre, Inc.	10,558	10,407,760	0.11%
Altria Group, Inc.	437,003	17,152,368	0.17%	Edwards Lifesciences Corp.	148,284	10,247,907	0.10%
Cigna Corp.	88,294	16,568,369	0.17%	Estee Lauder Cos, Inc. Class A	52,460	9,898,153	0.10%
Crown Castle International Corp. REIT	98,261	16,443,978	0.17%	eBay, Inc.	186,216	9,767,029	0.10%
Caterpillar, Inc.	129,607	16,395,285	0.17%	Roper Technologies, Inc.	25,131	9,757,362	0.10%
Prologis, Inc. REIT	174,296	16,267,046	0.16%	Newmont Corp. (XNYS)	154,737	9,553,462	0.10%
Dominion Energy, Inc.	198,246	16,093,610	0.16%	DuPont de Nemours, Inc.	174,509	9,271,663	0.09%
Intuitive Surgical, Inc.	27,573	15,711,923	0.16%	American Electric Power Co., Inc.	115,987	9,237,205	0.09%
Anthem, Inc.	59,504	15,648,362	0.16%	Charles Schwab Corp.	272,344	9,188,887	0.09%
Booking Holdings, Inc.	9,722	15,480,729	0.16%	Lululemon Athletica, Inc.	29,170	9,101,332	0.09%
American Express Co.	162,270	15,448,104	0.16%	Electronic Arts, Inc.	68,205	9,006,470	0.09%
Becton Dickinson & Co.	64,254	15,374,055	0.16%	Blackstone Group, Inc. Class A	158,956	9,006,447	0.09%
Zoetis, Inc. Class A	111,908	15,335,872	0.15%	Emerson Electric Co.	143,557	8,904,841	0.09%
Automatic Data Processing, Inc.	102,868	15,316,017	0.15%	L3Harris Technologies, Inc.	52,161	8,850,157	0.09%
Goldman Sachs Group, Inc.	76,581	15,133,937	0.15%	Square, Inc. Class A	84,012	8,816,219	0.09%
Regeneron Pharmaceuticals, Inc.	23,514	14,664,506	0.15%	Digital Realty Trust, Inc. REIT	61,690	8,766,766	0.09%
Advanced Micro Devices, Inc.	278,570	14,655,568	0.15%	General Mills, Inc.	142,196	8,766,383	0.09%
Stryker Corp.	79,592	14,341,682	0.14%	DexCom, Inc.	21,615	8,762,721	0.09%
Target Corp.	119,543	14,336,792	0.14%	Centene Corp.	137,825	8,758,779	0.09%
Equinix, Inc. REIT	20,334	14,280,568	0.14%	General Dynamics Corp.	57,787	8,636,845	0.09%
TJX Cos, Inc.	282,090	14,262,470	0.14%	Eaton Corp. plc	97,157	8,499,294	0.09%
General Electric Co.	2,076,715	14,183,963	0.14%	Exelon Corp.	225,843	8,195,842	0.08%
Colgate-Palmolive Co.	192,015	14,067,019	0.14%	FedEx Corp.	58,358	8,182,959	0.08%
Duke Energy Corp.	173,173	13,834,791	0.14%	Sempra Energy	69,003	8,089,222	0.08%
CME Group, Inc. Class A	85,015	13,818,338	0.14%	General Motors Co.	310,056	7,844,417	0.08%
Activision Blizzard, Inc.	181,164	13,750,348	0.14%	SBA Communications Corp. REIT Class A	26,317	7,840,361	0.08%
Morgan Stanley	283,969	13,715,703	0.14%	Xcel Energy, Inc.	123,035	7,689,688	0.08%
T-Mobile US, Inc. (XNGS)	131,017	13,645,421	0.14%	Workday, Inc. Class A	39,864	7,468,919	0.08%
Chubb Ltd.	107,420	13,601,520	0.14%	Walgreens Boots Alliance, Inc.	176,168	7,467,762	0.08%
Micron Technology, Inc.	262,341	13,515,808	0.14%	Phillips 66	103,781	7,461,854	0.08%
Fiserv, Inc.	137,949	13,466,581	0.14%	Kinder Morgan, Inc.	489,225	7,421,543	0.08%
Illinois Tool Works, Inc.	75,677	13,232,123	0.13%	O'Reilly Automotive, Inc.	17,566	7,407,055	0.07%
Applied Materials, Inc.	217,914	13,172,901	0.13%	Allstate Corp.	76,282	7,398,591	0.07%
Illumina, Inc.	34,974	12,952,621	0.13%	Splunk, Inc.	37,163	7,384,288	0.07%
CSX Corp.	183,203	12,776,577	0.13%	Cognizant Technology Solutions Corp. Class A	129,204	7,341,371	0.07%
Air Products & Chemicals, Inc.	52,449	12,664,336	0.13%	Bank of New York Mellon Corp.	189,335	7,317,798	0.07%
Southern Co.	244,025	12,652,696	0.13%	Ross Stores, Inc.	85,687	7,303,960	0.07%
Marsh & McLennan Cos, Inc.	116,929	12,554,667	0.13%	Veeva Systems, Inc. Class A	30,996	7,266,082	0.07%
Autodesk, Inc.	51,921	12,418,984	0.13%	Public Storage REIT	37,735	7,240,969	0.07%
Global Payments, Inc.	71,587	12,142,587	0.12%	NXP Semiconductors NV	62,951	7,178,932	0.07%
				KLA Corp.	36,685	7,134,499	0.07%
				Dow, Inc.	174,526	7,113,680	0.07%
				EOG Resources, Inc.	140,074	7,096,149	0.07%

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Constellation Brands, Inc. Class A	40,105	7,016,370	0.07%	TransDigm Group, Inc.	12,208	5,396,546	0.05%
Uber Technologies, Inc.	225,446	7,006,862	0.07%	Williams Cos, Inc.	283,084	5,384,258	0.05%
Synopsys, Inc.	35,908	7,002,060	0.07%	Ball Corp.	77,356	5,375,468	0.05%
DocuSign, Inc. Class A	40,493	6,973,300	0.07%	Okta, Inc. Class A	26,801	5,366,364	0.05%
Amphenol Corp. Class A	71,407	6,841,505	0.07%	Archer-Daniels-Midland Co.	133,654	5,332,795	0.05%
Travelers Cos, Inc.	59,965	6,839,008	0.07%	BioMarin Pharmaceutical, Inc.	43,164	5,323,848	0.05%
T Rowe Price Group, Inc.	54,941	6,785,213	0.07%	State Street Corp.	83,026	5,276,302	0.05%
Capital One Financial Corp.	107,579	6,733,370	0.07%	Equity Residential REIT	89,157	5,244,215	0.05%
IHS Markit Ltd.	88,928	6,714,064	0.07%	Skyworks Solutions, Inc.	40,812	5,218,222	0.05%
Monster Beverage Corp.	96,502	6,689,519	0.07%	FleetCor Technologies, Inc.	20,717	5,210,947	0.05%
Chipotle Mexican Grill, Inc. Class A	6,354	6,686,695	0.07%	McCormick & Co., Inc.	28,996	5,202,172	0.05%
MSCI, Inc. Class A	20,008	6,679,071	0.07%	AvalonBay Communities, Inc. REIT	33,578	5,192,502	0.05%
MetLife, Inc.	182,402	6,661,321	0.07%	Cerner Corp.	74,954	5,138,097	0.05%
Agilent Technologies, Inc.	75,258	6,650,549	0.07%	Dollar Tree, Inc.	55,211	5,116,955	0.05%
WEC Energy Group, Inc.	75,800	6,643,870	0.07%	Trane Technologies plc	57,144	5,084,673	0.05%
TE Connectivity Ltd.	80,720	6,582,716	0.07%	Stanley Black & Decker, Inc.	36,391	5,072,178	0.05%
CoStar Group, Inc.	9,233	6,561,616	0.07%	FirstEnergy Corp.	129,870	5,036,359	0.05%
IDEXX Laboratories, Inc.	19,840	6,550,374	0.07%	Equifax, Inc.	29,216	5,021,646	0.05%
Zoom Video Communications, Inc. Class A	25,773	6,534,486	0.07%	DTE Energy Co.	46,623	5,011,972	0.05%
American International Group, Inc.	208,373	6,497,070	0.07%	Welltower, Inc. REIT	96,782	5,008,469	0.05%
ResMed, Inc.	33,766	6,483,072	0.07%	Simon Property Group, Inc. REIT	73,049	4,995,091	0.05%
IQVIA Holdings, Inc.	45,571	6,465,613	0.07%	Kraft Heinz Co.	155,758	4,967,123	0.05%
Eversource Energy	77,479	6,451,676	0.07%	Seattle Genetics, Inc.	28,972	4,922,922	0.05%
Cadence Design Systems, Inc.	67,230	6,451,391	0.07%	Align Technology, Inc.	17,908	4,914,672	0.05%
Clorox Co.	29,251	6,416,792	0.06%	RingCentral, Inc. Class A	17,179	4,896,187	0.05%
Sysco Corp.	116,365	6,360,511	0.06%	Fortinet, Inc.	35,529	4,877,066	0.05%
Kroger Co.	187,887	6,359,975	0.06%	Snap, Inc. Class A	207,332	4,870,229	0.05%
Yum! Brands, Inc.	72,805	6,327,483	0.06%	VeriSign, Inc.	23,336	4,826,585	0.05%
AutoZone, Inc.	5,512	6,218,197	0.06%	AMETEK, Inc.	53,632	4,793,092	0.05%
Verisk Analytics, Inc. Class A	36,534	6,218,087	0.06%	Fortive Corp.	70,800	4,790,328	0.05%
HCA Healthcare, Inc.	63,240	6,138,074	0.06%	Hilton Worldwide Holdings, Inc.	64,967	4,771,826	0.05%
Schlumberger Ltd.	332,684	6,118,059	0.06%	PPL Corp.	184,519	4,767,971	0.05%
Willis Towers Watson plc	31,003	6,106,041	0.06%	Aptiv plc	61,087	4,759,899	0.05%
Twilio, Inc. Class A	27,729	6,084,297	0.06%	VF Corp.	78,075	4,757,890	0.05%
Johnson Controls International plc	178,151	6,082,075	0.06%	Best Buy Co., Inc.	54,049	4,716,856	0.05%
PACCAR, Inc.	81,229	6,079,991	0.06%	DR Horton, Inc.	84,862	4,705,598	0.05%
Microchip Technology, Inc.	57,553	6,060,906	0.06%	Alexandria Real Estate Equities, Inc. REIT	28,976	4,701,356	0.05%
Cummins, Inc.	34,816	6,032,220	0.06%	Corteva, Inc.	174,152	4,665,532	0.05%
PPG Industries, Inc.	56,726	6,016,360	0.06%	Realty Income Corp. REIT	78,294	4,658,493	0.05%
ANSYS, Inc.	20,574	6,002,053	0.06%	Church & Dwight Co., Inc.	59,360	4,588,528	0.05%
Alexion Pharmaceuticals, Inc.	53,382	5,991,596	0.06%	Brown-Forman Corp. Class B	71,991	4,582,947	0.05%
IAC/interactivecorp	18,327	5,926,952	0.06%	Corning, Inc.	176,554	4,572,749	0.05%
McKesson Corp.	38,617	5,924,620	0.06%	Edison International	84,179	4,571,761	0.05%
HP, Inc.	338,570	5,901,275	0.06%	Hershey Co.	35,238	4,567,550	0.05%
Zimmer Biomet Holdings, Inc.	49,436	5,900,681	0.06%	Incyte Corp.	43,794	4,553,262	0.05%
Rockwell Automation, Inc.	27,613	5,881,569	0.06%	Mettler-Toledo International, Inc.	5,642	4,544,913	0.05%
Aflac, Inc.	161,984	5,836,284	0.06%	MarketAxess Holdings, Inc.	9,035	4,525,812	0.05%
Marathon Petroleum Corp.	156,046	5,832,999	0.06%	Keysight Technologies, Inc.	44,816	4,516,556	0.05%
Paychex, Inc.	76,926	5,827,144	0.06%	Entergy Corp.	47,678	4,472,673	0.05%
Fastenal Co.	134,698	5,770,462	0.06%	Carrier Global Corp.	199,127	4,424,602	0.04%
Consolidated Edison, Inc.	79,855	5,743,970	0.06%	Republic Services, Inc. Class A	53,593	4,397,306	0.04%
Public Service Enterprise Group, Inc.	116,488	5,726,550	0.06%	Coupa Software, Inc.	15,774	4,370,029	0.04%
Ford Motor Co.	939,291	5,710,889	0.06%	Arthur J Gallagher & Co.	44,731	4,360,825	0.04%
Parker-Hannifin Corp.	31,099	5,699,514	0.06%	First Republic Bank	41,027	4,348,452	0.04%
Marriott International, Inc. Class A	66,448	5,696,587	0.06%	Ameriprise Financial, Inc.	28,476	4,272,539	0.04%
Prudential Financial, Inc.	93,485	5,693,236	0.06%	Ameren Corp.	59,776	4,205,839	0.04%
Xilinx, Inc.	57,697	5,676,808	0.06%	Copart, Inc.	50,359	4,193,394	0.04%
Cintas Corp.	21,086	5,616,467	0.06%	Tyson Foods, Inc. Class A	70,121	4,186,925	0.04%
Valero Energy Corp.	95,099	5,593,723	0.06%	Conagra Brands, Inc.	118,280	4,159,908	0.04%
Marvell Technology Group Ltd.	159,291	5,584,742	0.06%	Moderna, Inc.	64,576	4,146,425	0.04%
Motorola Solutions, Inc.	39,644	5,555,314	0.06%	Lennar Corp. Class A	67,204	4,141,110	0.04%
American Water Works Co., Inc.	42,993	5,531,479	0.06%	Freeport-McMoRan, Inc.	355,801	4,116,618	0.04%
Twitter, Inc.	185,040	5,512,342	0.06%	Citrix Systems, Inc.	27,738	4,102,728	0.04%
Palo Alto Networks, Inc.	23,806	5,467,524	0.06%	Teleflex, Inc.	11,204	4,078,032	0.04%
Otis Worldwide Corp.	96,077	5,462,938	0.06%	LyondellBasell Industries NV Class A	62,033	4,076,809	0.04%



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Kellogg Co.	61,674	4,074,184	0.04%	FMC Corp.	31,162	3,104,358	0.03%
CMS Energy Corp.	68,812	4,019,997	0.04%	Dell Technologies, Inc. Class C	56,480	3,103,011	0.03%
TransUnion	45,750	3,982,080	0.04%	Martin Marietta Materials, Inc.	15,017	3,102,062	0.03%
West Pharmaceutical Services, Inc.	17,437	3,961,163	0.04%	STERIS plc	20,207	3,100,562	0.03%
Occidental Petroleum Corp.	215,651	3,946,413	0.04%	VMware, Inc. Class A	19,831	3,071,029	0.03%
Akamai Technologies, Inc.	36,818	3,942,840	0.04%	Wayfair, Inc. Class A	15,516	3,066,117	0.03%
Trade Desk, Inc. Class A	9,695	3,941,017	0.04%	Markel Corp.	3,317	3,062,155	0.03%
Pioneer Natural Resources Co.	40,328	3,940,046	0.04%	SS&C Technologies Holdings, Inc.	54,012	3,050,598	0.03%
Old Dominion Freight Line, Inc.	23,118	3,920,582	0.04%	GoDaddy, Inc. Class A	41,319	3,029,922	0.03%
Alnylam Pharmaceuticals, Inc.	26,441	3,916,177	0.04%	Exact Sciences Corp.	34,848	3,029,685	0.03%
Weyerhaeuser Co. REIT	174,316	3,915,137	0.04%	Tiffany & Co.	24,786	3,022,405	0.03%
CDW Corp.	33,585	3,901,905	0.04%	Nucor Corp.	72,897	3,018,665	0.03%
Maxim Integrated Products, Inc.	64,077	3,883,707	0.04%	International Paper Co.	85,552	3,012,286	0.03%
Laboratory Corp. of America Holdings	23,293	3,869,200	0.04%	Duke Realty Corp. REIT	85,090	3,011,335	0.03%
Liberty Broadband Corp. Class C	30,699	3,805,448	0.04%	Burlington Stores, Inc.	15,249	3,002,986	0.03%
Las Vegas Sands Corp.	83,365	3,796,442	0.04%	Sun Communities, Inc. REIT	22,116	3,000,699	0.03%
AmerisourceBergen Corp. Class A	37,443	3,773,131	0.04%	Hewlett Packard Enterprise Co.	308,350	3,000,245	0.03%
Take-Two Interactive Software, Inc.	26,967	3,763,784	0.04%	Leidos Holdings, Inc.	31,945	2,992,288	0.03%
Vulcan Materials Co.	32,210	3,731,528	0.04%	Insulet Corp.	15,305	2,973,149	0.03%
Discover Financial Services	74,270	3,720,184	0.04%	FactSet Research Systems, Inc.	9,047	2,971,668	0.03%
Tractor Supply Co.	28,190	3,715,160	0.04%	Xylem, Inc.	44,758	2,907,480	0.03%
KKR & Co., Inc.	119,398	3,687,010	0.04%	Arista Networks, Inc.	13,740	2,885,812	0.03%
Essex Property Trust, Inc. REIT	16,028	3,673,137	0.04%	Alliant Energy Corp.	60,314	2,885,422	0.03%
Paycom Software, Inc.	11,828	3,663,486	0.04%	Fair Isaac Corp.	6,837	2,858,139	0.03%
Northern Trust Corp.	46,098	3,657,415	0.04%	JM Smucker Co.	26,993	2,856,129	0.03%
Quest Diagnostics, Inc.	32,060	3,653,558	0.04%	Extra Space Storage, Inc. REIT	30,864	2,850,908	0.03%
Hologic, Inc.	64,068	3,651,876	0.04%	Omnicom Group, Inc.	52,212	2,850,775	0.03%
Invitation Homes, Inc. REIT	132,152	3,638,145	0.04%	IDEX Corp.	17,991	2,843,298	0.03%
Cardinal Health, Inc.	69,384	3,621,151	0.04%	Sarepta Therapeutics, Inc.	17,629	2,826,634	0.03%
CarMax, Inc.	39,332	3,522,181	0.04%	Arch Capital Group Ltd.	97,991	2,807,442	0.03%
CBRE Group, Inc. Class A	77,853	3,520,513	0.04%	Atmos Energy Corp.	28,143	2,802,480	0.03%
Broadridge Financial Solutions, Inc.	27,671	3,491,803	0.04%	KeyCorp	228,412	2,782,058	0.03%
WW Grainger, Inc.	10,897	3,423,402	0.03%	Principal Financial Group, Inc.	66,870	2,777,780	0.03%
Dover Corp.	35,440	3,422,086	0.03%	Synchrony Financial	125,281	2,776,227	0.03%
Domino's Pizza, Inc.	9,218	3,405,498	0.03%	Masimo Corp.	12,121	2,763,467	0.03%
Hess Corp.	65,712	3,404,539	0.03%	Halliburton Co.	212,338	2,756,147	0.03%
Jack Henry & Associates, Inc.	18,485	3,401,795	0.03%	Jacobs Engineering Group, Inc.	32,289	2,738,107	0.03%
Hormel Foods Corp.	70,425	3,399,415	0.03%	Teledyne Technologies, Inc.	8,772	2,727,653	0.03%
Kansas City Southern	22,632	3,378,731	0.03%	NortonLifeLock, Inc.	137,024	2,717,186	0.03%
Teradyne, Inc.	39,967	3,377,611	0.03%	UDR, Inc. REIT	72,339	2,704,032	0.03%
Garmin Ltd.	34,367	3,350,783	0.03%	E*TRADE Financial Corp.	54,329	2,701,781	0.03%
Tyler Technologies, Inc.	9,602	3,330,742	0.03%	Expedia Group, Inc.	32,861	2,701,174	0.03%
Cooper Cos, Inc.	11,735	3,328,515	0.03%	Ulta Beauty, Inc.	13,249	2,695,112	0.03%
Zebra Technologies Corp. Class A	12,928	3,308,922	0.03%	NVR, Inc.	827	2,694,986	0.03%
EPAM Systems, Inc.	13,119	3,306,119	0.03%	WP Carey, Inc. REIT	39,789	2,691,726	0.03%
Fifth Third Bancorp	170,092	3,279,374	0.03%	Seagate Technology plc	55,592	2,691,209	0.03%
ONEOK, Inc.	98,647	3,277,053	0.03%	Cheniere Energy, Inc.	55,546	2,683,983	0.03%
Nasdaq, Inc.	27,305	3,262,128	0.03%	Catalent, Inc.	36,366	2,665,628	0.03%
Masco Corp.	64,710	3,249,089	0.03%	Varian Medical Systems, Inc.	21,665	2,654,396	0.03%
Ventas, Inc. REIT	88,036	3,223,878	0.03%	SVB Financial Group	12,179	2,624,940	0.03%
Hartford Financial Services Group, Inc.	83,356	3,213,374	0.03%	Gartner, Inc.	21,492	2,607,624	0.03%
Teladoc Health, Inc.	16,782	3,202,677	0.03%	Citizens Financial Group, Inc.	102,968	2,598,912	0.03%
Western Digital Corp.	71,866	3,172,884	0.03%	Regions Financial Corp.	233,042	2,591,427	0.03%
M&T Bank Corp.	30,367	3,157,257	0.03%	PerkinElmer, Inc.	26,324	2,582,121	0.03%
Healthpeak Properties, Inc. REIT	114,386	3,152,478	0.03%	Waters Corp.	14,203	2,562,221	0.03%
Mid-America Apartment Communities, Inc. REIT	27,417	3,143,907	0.03%	Neurocrine Biosciences, Inc.	20,962	2,557,364	0.03%
Qorvo, Inc.	28,379	3,136,731	0.03%	ABIOMED, Inc.	10,525	2,542,419	0.03%
Boston Properties, Inc. REIT	34,704	3,136,548	0.03%	Molina Healthcare, Inc.	14,283	2,542,088	0.03%
Everygy, Inc.	52,647	3,121,441	0.03%	Black Knight, Inc.	35,024	2,541,341	0.03%
Expeditors International of Washington, Inc.	40,989	3,116,804	0.03%	United Rentals, Inc.	16,896	2,518,180	0.03%
ViacomCBS, Inc. Class B	133,518	3,113,640	0.03%	CH Robinson Worldwide, Inc.	31,848	2,517,903	0.03%
Genuine Parts Co.	35,731	3,107,168	0.03%	Roku, Inc. Class A	21,582	2,514,950	0.03%
				Trimble, Inc.	58,210	2,514,090	0.03%
				Celanese Corp. Class A	29,035	2,506,882	0.03%
				Westinghouse Air Brake Technologies Corp.	43,484	2,503,374	0.03%
				Concho Resources, Inc.	48,575	2,501,612	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Booz Allen Hamilton Holding Corp. Class A	31,923	2,483,290	0.03%	Zillow Group, Inc. Class C	34,014	1,959,547	0.02%
MongoDB, Inc. Class A	10,971	2,483,176	0.03%	WR Berkley Corp.	34,154	1,956,683	0.02%
Equity LifeStyle Properties, Inc. REIT	39,674	2,478,832	0.03%	NiSource, Inc.	85,907	1,953,525	0.02%
Cboe Global Markets, Inc.	26,401	2,462,685	0.02%	Carnival Corp.	118,583	1,947,133	0.02%
Crowdstrike Holdings, Inc. Class A	24,540	2,461,117	0.02%	NRG Energy, Inc.	59,337	1,932,013	0.02%
International Flavors & Fragrances, Inc.	20,097	2,461,079	0.02%	LKQ Corp.	73,166	1,916,949	0.02%
Nordson Corp.	12,886	2,444,603	0.02%	Pinnacle West Capital Corp.	26,105	1,913,235	0.02%
Cognex Corp.	40,777	2,435,202	0.02%	Cable One, Inc.	1,077	1,911,513	0.02%
JB Hunt Transport Services, Inc.	20,069	2,415,103	0.02%	Pinterest, Inc. Class A	86,015	1,906,953	0.02%
Baker Hughes Co. Class A	156,191	2,403,779	0.02%	Vistra Energy Corp.	102,300	1,904,826	0.02%
Medical Properties Trust, Inc. REIT	127,324	2,393,691	0.02%	F5 Networks, Inc.	13,636	1,901,949	0.02%
Ingersoll Rand, Inc.	84,147	2,366,214	0.02%	ON Semiconductor Corp.	95,540	1,893,603	0.02%
Advance Auto Parts, Inc.	16,604	2,365,240	0.02%	Whirlpool Corp.	14,596	1,890,620	0.02%
Keurig Dr Pepper, Inc.	82,359	2,338,996	0.02%	Albemarle Corp.	24,286	1,875,122	0.02%
Avalara, Inc.	17,468	2,324,816	0.02%	Equitable Holdings, Inc.	96,908	1,869,355	0.02%
Hasbro, Inc.	30,971	2,321,276	0.02%	Host Hotels & Resorts, Inc. REIT	172,150	1,857,498	0.02%
RPM International, Inc.	30,745	2,307,720	0.02%	Ally Financial, Inc.	92,613	1,836,516	0.02%
TD Ameritrade Holding Corp.	63,414	2,307,001	0.02%	Globe Life, Inc.	24,583	1,824,796	0.02%
Bio-Rad Laboratories, Inc. Class A	5,105	2,304,856	0.02%	Lennox International, Inc.	7,766	1,809,400	0.02%
CenturyLink, Inc.	228,644	2,293,299	0.02%	Juniper Networks, Inc.	78,605	1,796,910	0.02%
NetApp, Inc.	51,681	2,293,086	0.02%	Universal Health Services, Inc. Class B	19,289	1,791,755	0.02%
Essential Utilities, Inc.	54,232	2,290,760	0.02%	Regency Centers Corp. REIT	39,009	1,790,123	0.02%
Huntington Bancshares, Inc.	252,140	2,278,085	0.02%	SEI Investments Co.	32,420	1,782,452	0.02%
Brown & Brown, Inc.	55,831	2,275,672	0.02%	Textron, Inc.	53,852	1,772,269	0.02%
AES Corp.	156,918	2,273,742	0.02%	Altice USA, Inc. Class A	78,436	1,767,947	0.02%
Newmont Corp.	36,902	2,272,643	0.02%	Ionis Pharmaceuticals, Inc.	29,816	1,757,951	0.02%
Annaly Capital Management, Inc. REIT	345,777	2,268,297	0.02%	Lincoln National Corp.	47,634	1,752,455	0.02%
Slack Technologies, Inc. Class A	72,876	2,265,715	0.02%	BorgWarner, Inc.	49,085	1,732,700	0.02%
Cincinnati Financial Corp.	35,328	2,262,052	0.02%	Vail Resorts, Inc.	9,470	1,724,960	0.02%
Avery Dennison Corp.	19,648	2,241,640	0.02%	Avantor, Inc.	101,206	1,720,502	0.02%
DENTSPLY SIRONA, Inc.	50,695	2,233,622	0.02%	Wynn Resorts Ltd.	23,006	1,713,717	0.02%
Darden Restaurants, Inc.	29,359	2,224,531	0.02%	Westrock Co.	60,373	1,706,141	0.02%
Loews Corp.	64,734	2,219,729	0.02%	Huntington Ingalls Industries, Inc.	9,755	1,702,150	0.02%
Allegion plc	21,680	2,216,130	0.02%	UGI Corp.	53,146	1,690,043	0.02%
Lamb Weston Holdings, Inc.	34,607	2,212,426	0.02%	Iron Mountain, Inc. REIT	64,688	1,688,357	0.02%
Eastman Chemical Co.	31,710	2,208,284	0.02%	DaVita, Inc.	21,305	1,686,078	0.02%
Fortune Brands Home & Security, Inc.	34,445	2,202,069	0.02%	XPO Logistics, Inc.	21,718	1,677,716	0.02%
CenterPoint Energy, Inc.	117,936	2,201,865	0.02%	Perrigo Co. plc	30,187	1,668,435	0.02%
Packaging Corp. of America	21,959	2,191,508	0.02%	Live Nation Entertainment, Inc.	37,546	1,664,414	0.02%
Campbell Soup Co.	43,926	2,180,047	0.02%	Alleghany Corp.	3,380	1,653,293	0.02%
Datadog, Inc. Class A	24,828	2,158,795	0.02%	Snap-on, Inc.	11,927	1,652,009	0.02%
Western Union Co.	99,238	2,145,526	0.02%	Cabot Oil & Gas Corp.	94,939	1,631,052	0.02%
VICI Properties, Inc. REIT	105,835	2,136,809	0.02%	VEREIT, Inc. REIT	252,066	1,620,784	0.02%
Fox Corp. Class A	79,540	2,133,263	0.02%	Diamondback Energy, Inc.	37,327	1,561,015	0.02%
Guidewire Software, Inc.	19,078	2,114,796	0.02%	Vornado Realty Trust REIT	40,432	1,544,907	0.02%
Camden Property Trust REIT	23,085	2,105,814	0.02%	Robert Half International, Inc.	28,889	1,526,206	0.02%
Crown Holdings, Inc.	31,859	2,074,977	0.02%	Interpublic Group of Cos, Inc.	88,901	1,525,541	0.02%
Royal Caribbean Cruises Ltd.	41,192	2,071,958	0.02%	Liberty Global plc Class C	70,661	1,519,918	0.02%
PulteGroup, Inc.	60,324	2,052,826	0.02%	AO Smith Corp.	32,138	1,514,343	0.02%
Raymond James Financial, Inc.	29,819	2,052,442	0.02%	Omega Healthcare Investors, Inc. REIT	50,682	1,506,776	0.02%
Elanco Animal Health, Inc.	95,412	2,046,587	0.02%	Dynatrace, Inc.	36,668	1,488,721	0.02%
Apollo Global Management, Inc. Class A	40,896	2,041,528	0.02%	Sirius XM Holdings, Inc.	252,673	1,483,191	0.02%
RenaissanceRe Holdings Ltd.	11,895	2,034,402	0.02%	Howmet Aerospace, Inc.	93,023	1,474,415	0.02%
HEICO Corp. Class A	24,944	2,026,451	0.02%	Liberty Media Corp.-Liberty Formula One Class C	46,449	1,472,898	0.02%
DISH Network Corp. Class A	58,609	2,022,597	0.02%	Voya Financial, Inc.	31,558	1,472,181	0.01%
PTC, Inc.	25,868	2,012,272	0.02%	Jazz Pharmaceuticals plc	13,305	1,468,074	0.01%
Henry Schein, Inc.	34,454	2,011,769	0.02%	Federal Realty Investment Trust REIT	17,208	1,466,294	0.01%
Fidelity National Financial, Inc.	64,911	1,990,171	0.02%	Discovery, Inc. Class C	75,908	1,461,988	0.01%
Mylan NV	123,330	1,983,146	0.02%	Liberty Global plc Class A	66,862	1,461,603	0.01%
Everest Re Group Ltd.	9,588	1,977,046	0.02%	National Retail Properties, Inc. REIT	41,168	1,460,641	0.01%
MGM Resorts International	116,739	1,961,215	0.02%	Assurant, Inc.	14,044	1,450,605	0.01%
				Newell Brands, Inc.	90,783	1,441,634	0.01%
				Molson Coors Beverage Co. Class B	41,818	1,436,866	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
CF Industries Holdings, Inc.	50,643	1,425,094	0.01%	Aramark	52,621	1,187,656	0.01%
Franklin Resources, Inc.	67,873	1,423,297	0.01%	Sealed Air Corp.	34,824	1,143,968	0.01%
Mohawk Industries, Inc.	13,837	1,408,053	0.01%	Reinsurance Group of America, Inc.	14,511	1,138,243	0.01%
OGE Energy Corp.	46,056	1,398,260	0.01%	Erie Indemnity Co. Class A	5,802	1,113,404	0.01%
Liberty Media Corp.-Liberty SiriusXM Class C	40,153	1,383,271	0.01%	American Financial Group, Inc.	17,524	1,112,073	0.01%
Knight-Swift Transportation Holdings, Inc. Class A	32,947	1,374,219	0.01%	Tradeweb Markets, Inc. Class A	19,044	1,107,218	0.01%
Pentair plc	36,070	1,370,299	0.01%	CDK Global, Inc.	26,711	1,106,370	0.01%
Rollins, Inc.	32,325	1,370,257	0.01%	Athene Holding Ltd. Class A	35,100	1,094,769	0.01%
Zions Bancorp NA	40,201	1,366,834	0.01%	Axalta Coating Systems Ltd.	48,294	1,089,030	0.01%
AGNC Investment Corp. REIT	105,322	1,358,654	0.01%	Fox Corp. Class B	40,559	1,088,604	0.01%
Sensata Technologies Holding plc	36,416	1,355,768	0.01%	National Oilwell Varco, Inc.	88,214	1,080,621	0.01%
Match Group, Inc.	12,661	1,355,360	0.01%	HollyFrontier Corp.	36,203	1,057,128	0.01%
IPG Photonics Corp.	8,402	1,347,597	0.01%	Delta Air Lines, Inc.	37,611	1,054,989	0.01%
Signature Bank	12,480	1,334,362	0.01%	Southwest Airlines Co.	30,169	1,031,176	0.01%
Owens Corning	23,898	1,332,552	0.01%	Mosaic Co.	81,593	1,020,728	0.01%
Dropbox, Inc. Class A	61,116	1,330,495	0.01%	Invesco Ltd.	89,651	964,645	0.01%
HD Supply Holdings, Inc.	37,827	1,310,706	0.01%	Carlyle Group, Inc.	32,004	892,912	0.01%
People's United Financial, Inc.	111,525	1,290,344	0.01%	Liberty Media Corp.-Liberty SiriusXM Class A	24,974	862,102	0.01%
Bunge Ltd.	31,202	1,283,338	0.01%	Ralph Lauren Corp. Class A	11,355	823,465	0.01%
Arrow Electronics, Inc.	18,557	1,274,680	0.01%	Amcor plc	77,270	788,927	0.01%
Steel Dynamics, Inc.	48,651	1,269,305	0.01%	Discovery, Inc. Class A	36,691	774,180	0.01%
Comerica, Inc.	33,229	1,266,025	0.01%	AMERCO	2,314	699,268	0.01%
Jones Lang LaSalle, Inc.	12,233	1,265,626	0.01%	HEICO Corp.	4,268	425,306	0.00%
Autoliv, Inc.	19,295	1,244,720	0.01%	T-Mobile US, Inc. - Rights Issue 31/7/2020	50,814	8,537	0.00%
Nielsen Holdings plc	83,423	1,239,666	0.01%			<b>6,469,307,865</b>	<b>65.32%</b>
FLIR Systems, Inc.	30,196	1,225,052	0.01%				
Ingredion, Inc.	14,549	1,207,567	0.01%				
Lear Corp.	11,023	1,201,727	0.01%				
News Corp. Class A	101,101	1,199,058	0.01%				
East West Bancorp, Inc.	32,935	1,193,564	0.01%				
						<b>9,889,093,241</b>	<b>99.85%</b>
						<b>9,889,093,241</b>	<b>99.85%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.00% (2019: 0.00%)</b>				
S&P 500 E-mini September 2020	71	10,930,931	39,457	0.00%
Euro Stoxx 50 Index September 2020	72	2,595,799	10,537	0.00%
FTSE 100 Index September 2020	19	1,451,942	(8,730)	(0.00%)
Topix Index September 2020	13	1,907,309	(29,337)	(0.00%)
			<b>11,927</b>	<b>0.00%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts (0.01%) (2019: 0.00%)</b>							
GBP	4,485,360	USD	(5,163,232)	JPMorgan Chase Bank	2/7/2020	378,881	0.00%
EUR	13,981,009	USD	(15,332,287)	JPMorgan Chase Bank	2/7/2020	370,483	0.00%
EUR	5,000,000	USD	(5,395,840)	Brown Brothers Harriman & Co.	2/7/2020	219,910	0.00%
EUR	11,610,933	USD	(12,851,562)	JPMorgan Chase Bank	2/7/2020	189,259	0.00%
EUR	3,707,971	USD	(4,051,503)	JPMorgan Chase Bank	2/7/2020	113,104	0.00%
EUR	2,590,980	USD	(2,826,399)	JPMorgan Chase Bank	2/7/2020	83,660	0.00%
USD	10,160,625	JPY	(1,087,800,000)	Morgan Stanley	2/7/2020	77,667	0.00%
GBP	3,636,425	USD	(4,420,096)	JPMorgan Chase Bank	2/7/2020	73,073	0.00%
EUR	1,694,400	USD	(1,834,954)	JPMorgan Chase Bank	2/7/2020	68,112	0.00%
EUR	3,731,880	USD	(4,129,743)	JPMorgan Chase Bank	2/7/2020	61,718	0.00%
USD	2,689,633	GBP	(2,137,625)	JPMorgan Chase Bank	2/7/2020	48,382	0.00%
EUR	1,081,960	USD	(1,169,502)	JPMorgan Chase Bank	2/7/2020	45,701	0.00%
USD	1,454,395	GBP	(1,140,120)	JPMorgan Chase Bank	2/7/2020	45,662	0.00%
EUR	1,162,980	USD	(1,264,133)	JPMorgan Chase Bank	2/7/2020	42,068	0.00%
JPY	480,250,000	USD	(4,410,609)	JPMorgan Chase Bank	2/7/2020	40,891	0.00%
USD	1,318,719	GBP	(1,036,160)	UBS	2/7/2020	38,439	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
GBP	631,260	USD	(744,045)	JPMorgan Chase Bank	2/7/2020	35,941	0.00%
GBP	509,310	USD	(595,912)	JPMorgan Chase Bank	2/7/2020	33,392	0.00%
EUR	835,800	USD	(907,108)	JPMorgan Chase Bank	2/7/2020	31,621	0.00%
USD	1,819,021	GBP	(1,446,480)	Citibank NA	6/10/2020	30,737	0.00%
USD	2,860,166	JPY	(305,340,000)	JPMorgan Chase Bank	2/7/2020	29,930	0.00%
USD	1,199,197	GBP	(948,375)	JPMorgan Chase Bank	2/7/2020	27,385	0.00%
EUR	757,950	USD	(825,176)	JPMorgan Chase Bank	2/7/2020	26,116	0.00%
GBP	1,600,000	USD	(1,951,389)	Brown Brothers Harriman & Co.	2/7/2020	25,572	0.00%
EUR	598,920	USD	(647,413)	JPMorgan Chase Bank	2/7/2020	25,264	0.00%
EUR	1,539,320	USD	(1,704,384)	JPMorgan Chase Bank	2/7/2020	24,503	0.00%
EUR	677,520	USD	(737,839)	JPMorgan Chase Bank	2/7/2020	23,118	0.00%
JPY	444,780,000	USD	(4,099,740)	UBS	2/7/2020	22,983	0.00%
USD	1,501,984	EUR	(1,319,200)	JPMorgan Chase Bank	2/7/2020	20,325	0.00%
USD	1,892,419	JPY	(202,160,000)	Citibank NA	2/7/2020	18,572	0.00%
USD	1,517,235	JPY	(161,500,000)	JPMorgan Chase Bank	6/10/2020	18,145	0.00%
EUR	4,335,800	USD	(4,851,786)	JPMorgan Chase Bank	2/7/2020	17,968	0.00%
USD	1,545,519	EUR	(1,360,790)	JPMorgan Chase Bank	2/7/2020	17,147	0.00%
USD	1,376,545	EUR	(1,211,760)	JPMorgan Chase Bank	2/7/2020	15,557	0.00%
JPY	64,575,000	USD	(583,207)	JPMorgan Chase Bank	2/7/2020	15,347	0.00%
EUR	551,760	USD	(604,546)	JPMorgan Chase Bank	2/7/2020	15,163	0.00%
EUR	562,000	USD	(616,171)	JPMorgan Chase Bank	2/7/2020	15,039	0.00%
EUR	342,290	USD	(370,103)	JPMorgan Chase Bank	2/7/2020	14,340	0.00%
USD	705,208	GBP	(559,755)	JPMorgan Chase Bank	2/7/2020	13,574	0.00%
USD	1,596,146	GBP	(1,281,790)	JPMorgan Chase Bank	2/7/2020	12,366	0.00%
JPY	80,200,000	USD	(732,219)	JPMorgan Chase Bank	6/10/2020	12,221	0.00%
JPY	100,480,000	USD	(919,230)	JPMorgan Chase Bank	2/7/2020	12,132	0.00%
EUR	318,230	USD	(345,837)	JPMorgan Chase Bank	2/7/2020	11,583	0.00%
CAD	2,212,626	USD	(1,613,390)	JPMorgan Chase Bank	2/7/2020	11,152	0.00%
EUR	1,184,820	USD	(1,319,668)	JPMorgan Chase Bank	2/7/2020	11,063	0.00%
EUR	280,000	USD	(303,658)	JPMorgan Chase Bank	2/7/2020	10,824	0.00%
GBP	1,027,905	USD	(1,259,503)	JPMorgan Chase Bank	2/7/2020	10,577	0.00%
USD	1,845,071	JPY	(197,730,000)	Citibank NA	6/10/2020	9,683	0.00%
USD	775,253	GBP	(619,685)	JPMorgan Chase Bank	2/7/2020	9,570	0.00%
USD	1,107,932	JPY	(118,520,000)	JPMorgan Chase Bank	2/7/2020	9,355	0.00%
USD	1,366,476	JPY	(146,250,000)	JPMorgan Chase Bank	6/10/2020	8,941	0.00%
EUR	665,280	USD	(738,720)	JPMorgan Chase Bank	2/7/2020	8,490	0.00%
USD	1,230,091	GBP	(988,720)	Citibank NA	2/7/2020	8,428	0.00%
EUR	221,840	USD	(240,843)	JPMorgan Chase Bank	2/7/2020	8,317	0.00%
USD	4,278,681	JPY	(460,711,645)	JPMorgan Chase Bank	2/7/2020	8,285	0.00%
EUR	249,210	USD	(271,922)	JPMorgan Chase Bank	2/7/2020	7,978	0.00%
USD	1,808,547	JPY	(194,285,000)	UBS	2/7/2020	7,695	0.00%
GBP	1,747,515	USD	(2,151,684)	JPMorgan Chase Bank	2/7/2020	7,547	0.00%
EUR	227,440	USD	(247,927)	JPMorgan Chase Bank	2/7/2020	7,522	0.00%
EUR	289,500	USD	(318,486)	JPMorgan Chase Bank	2/7/2020	6,666	0.00%
EUR	2,259,719	USD	(2,531,491)	JPMorgan Chase Bank	2/7/2020	6,513	0.00%
USD	485,715	JPY	(51,720,000)	JPMorgan Chase Bank	2/7/2020	6,315	0.00%
EUR	184,170	USD	(200,598)	JPMorgan Chase Bank	2/7/2020	6,253	0.00%
USD	293,414	GBP	(232,760)	JPMorgan Chase Bank	2/7/2020	5,816	0.00%
EUR	2,197,360	USD	(2,462,276)	JPMorgan Chase Bank	2/7/2020	5,689	0.00%
EUR	259,830	USD	(286,381)	JPMorgan Chase Bank	2/7/2020	5,447	0.00%
EUR	173,220	USD	(189,316)	JPMorgan Chase Bank	2/7/2020	5,236	0.00%
GBP	1,342,335	USD	(1,653,493)	JPMorgan Chase Bank	2/7/2020	5,096	0.00%
EUR	494,720	USD	(550,619)	JPMorgan Chase Bank	2/7/2020	5,025	0.00%
USD	447,803	JPY	(47,730,000)	JPMorgan Chase Bank	6/10/2020	4,759	0.00%
USD	937,516	JPY	(100,660,000)	JPMorgan Chase Bank	2/7/2020	4,486	0.00%
USD	827,709	GBP	(666,540)	JPMorgan Chase Bank	2/7/2020	4,131	0.00%
USD	1,261,157	JPY	(135,630,000)	JPMorgan Chase Bank	2/7/2020	3,985	0.00%
USD	378,317	GBP	(303,025)	JPMorgan Chase Bank	2/7/2020	3,899	0.00%
EUR	212,660	USD	(235,244)	JPMorgan Chase Bank	2/7/2020	3,605	0.00%
JPY	70,975,000	USD	(654,460)	JPMorgan Chase Bank	2/7/2020	3,416	0.00%
USD	920,955	JPY	(99,050,000)	JPMorgan Chase Bank	2/7/2020	2,848	0.00%
USD	1,211,619	JPY	(130,240,000)	JPMorgan Chase Bank	6/10/2020	2,693	0.00%
JPY	48,390,000	USD	(446,553)	JPMorgan Chase Bank	6/10/2020	2,617	0.00%
USD	2,732,024	EUR	(2,425,020)	Citibank NA	6/10/2020	2,348	0.00%
USD	155,792	GBP	(124,160)	JPMorgan Chase Bank	6/10/2020	2,293	0.00%
JPY	27,440,000	USD	(252,063)	JPMorgan Chase Bank	2/7/2020	2,282	0.00%



Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	263,230	JPY	(28,160,000)	JPMorgan Chase Bank	2/7/2020	2,212	0.00%
AUD	550,000	USD	(376,507)	JPMorgan Chase Bank	2/7/2020	2,168	0.00%
EUR	52,900	USD	(57,268)	JPMorgan Chase Bank	2/7/2020	2,146	0.00%
CHF	1,019,080	USD	(1,073,476)	JPMorgan Chase Bank	2/7/2020	2,013	0.00%
JPY	28,390,000	USD	(261,151)	JPMorgan Chase Bank	2/7/2020	2,000	0.00%
GBP	215,820	USD	(264,719)	JPMorgan Chase Bank	2/7/2020	1,948	0.00%
USD	1,996,478	JPY	(215,180,000)	JPMorgan Chase Bank	2/7/2020	1,947	0.00%
USD	385,931	GBP	(310,625)	JPMorgan Chase Bank	6/10/2020	1,906	0.00%
USD	267,436	JPY	(28,670,000)	JPMorgan Chase Bank	2/7/2020	1,690	0.00%
GBP	1,219,680	USD	(1,505,375)	JPMorgan Chase Bank	2/7/2020	1,662	0.00%
USD	790,001	JPY	(85,050,000)	JPMorgan Chase Bank	2/7/2020	1,661	0.00%
JPY	55,780,000	USD	(515,384)	JPMorgan Chase Bank	2/7/2020	1,648	0.00%
USD	435,045	JPY	(46,770,000)	JPMorgan Chase Bank	2/7/2020	1,527	0.00%
GBP	180,000	USD	(220,893)	JPMorgan Chase Bank	2/7/2020	1,516	0.00%
EUR	321,900	USD	(360,873)	JPMorgan Chase Bank	6/10/2020	1,467	0.00%
USD	245,806	JPY	(26,345,283)	JPMorgan Chase Bank	6/10/2020	1,261	0.00%
GBP	174,930	USD	(214,965)	JPMorgan Chase Bank	2/7/2020	1,178	0.00%
USD	113,758	JPY	(12,150,000)	JPMorgan Chase Bank	2/7/2020	1,138	0.00%
USD	140,210	GBP	(112,710)	JPMorgan Chase Bank	2/7/2020	945	0.00%
USD	147,784	JPY	(15,820,000)	JPMorgan Chase Bank	6/10/2020	938	0.00%
GBP	222,940	USD	(274,593)	JPMorgan Chase Bank	2/7/2020	871	0.00%
GBP	245,300	USD	(302,244)	JPMorgan Chase Bank	2/7/2020	849	0.00%
EUR	288,720	USD	(324,150)	JPMorgan Chase Bank	6/10/2020	842	0.00%
GBP	183,615	USD	(226,302)	State Street Bank & Trust Co.	6/10/2020	702	0.00%
USD	2,269,459	GBP	(1,836,285)	JPMorgan Chase Bank	2/7/2020	544	0.00%
GBP	54,585	USD	(66,971)	JPMorgan Chase Bank	2/7/2020	474	0.00%
JPY	13,210,000	USD	(122,048)	JPMorgan Chase Bank	2/7/2020	397	0.00%
USD	134,922	JPY	(14,515,000)	JPMorgan Chase Bank	2/7/2020	381	0.00%
JPY	86,030,000	USD	(797,088)	JPMorgan Chase Bank	2/7/2020	335	0.00%
USD	1,111,722	GBP	(899,475)	JPMorgan Chase Bank	2/7/2020	330	0.00%
EUR	95,340	USD	(107,152)	JPMorgan Chase Bank	6/10/2020	166	0.00%
JPY	73,200,000	USD	(678,603)	JPMorgan Chase Bank	2/7/2020	(103)	(0.00%)
GBP	247,000	USD	(305,572)	JPMorgan Chase Bank	6/10/2020	(205)	(0.00%)
GBP	60,930	USD	(75,627)	JPMorgan Chase Bank	6/10/2020	(299)	(0.00%)
GBP	466,600	USD	(576,971)	JPMorgan Chase Bank	2/7/2020	(440)	(0.00%)
GBP	497,920	USD	(615,671)	JPMorgan Chase Bank	2/7/2020	(441)	(0.00%)
EUR	98,460	USD	(111,277)	JPMorgan Chase Bank	6/10/2020	(448)	(0.00%)
USD	953,257	EUR	(849,150)	JPMorgan Chase Bank	2/7/2020	(466)	(0.00%)
GBP	62,880	USD	(78,324)	JPMorgan Chase Bank	6/10/2020	(585)	(0.00%)
USD	727,891	EUR	(647,200)	JPMorgan Chase Bank	6/10/2020	(617)	(0.00%)
JPY	14,905,000	USD	(138,816)	JPMorgan Chase Bank	2/7/2020	(660)	(0.00%)
GBP	114,680	USD	(142,481)	JPMorgan Chase Bank	2/7/2020	(782)	(0.00%)
JPY	31,050,000	USD	(288,623)	JPMorgan Chase Bank	2/7/2020	(817)	(0.00%)
JPY	47,550,000	USD	(441,565)	JPMorgan Chase Bank	2/7/2020	(818)	(0.00%)
JPY	15,750,000	USD	(147,171)	JPMorgan Chase Bank	6/10/2020	(975)	(0.00%)
GBP	172,260	USD	(213,851)	JPMorgan Chase Bank	2/7/2020	(1,006)	(0.00%)
GBP	118,710	USD	(147,686)	JPMorgan Chase Bank	2/7/2020	(1,008)	(0.00%)
JPY	28,610,000	USD	(266,224)	JPMorgan Chase Bank	2/7/2020	(1,035)	(0.00%)
GBP	288,000	USD	(356,889)	JPMorgan Chase Bank	2/7/2020	(1,036)	(0.00%)
GBP	631,785	USD	(781,790)	JPMorgan Chase Bank	2/7/2020	(1,156)	(0.00%)
JPY	26,345,283	USD	(245,465)	JPMorgan Chase Bank	2/7/2020	(1,267)	(0.00%)
JPY	297,973,867	USD	(2,767,209)	Bank of America	6/10/2020	(1,328)	(0.00%)
USD	694,130	GBP	(562,850)	JPMorgan Chase Bank	2/7/2020	(1,328)	(0.00%)
JPY	42,030,000	USD	(391,057)	JPMorgan Chase Bank	2/7/2020	(1,475)	(0.00%)
USD	60,206	EUR	(54,940)	JPMorgan Chase Bank	2/7/2020	(1,500)	(0.00%)
JPY	31,150,000	USD	(290,650)	JPMorgan Chase Bank	6/10/2020	(1,506)	(0.00%)
GBP	510,930	USD	(633,172)	JPMorgan Chase Bank	2/7/2020	(1,867)	(0.00%)
USD	104,554	EUR	(94,840)	JPMorgan Chase Bank	2/7/2020	(1,966)	(0.00%)
JPY	28,330,000	USD	(264,615)	JPMorgan Chase Bank	2/7/2020	(2,020)	(0.00%)
GBP	172,335	USD	(215,076)	JPMorgan Chase Bank	2/7/2020	(2,138)	(0.00%)
USD	376,573	AUD	(550,000)	JPMorgan Chase Bank	6/10/2020	(2,197)	(0.00%)
USD	1,076,459	CHF	(1,019,080)	JPMorgan Chase Bank	6/10/2020	(2,198)	(0.00%)
EUR	2,155,066	USD	(2,428,288)	JPMorgan Chase Bank	6/10/2020	(2,479)	(0.00%)
EUR	1,250,800	USD	(1,410,462)	JPMorgan Chase Bank	6/10/2020	(2,524)	(0.00%)
GBP	758,660	USD	(940,025)	JPMorgan Chase Bank	2/7/2020	(2,625)	(0.00%)
JPY	29,080,000	USD	(272,278)	JPMorgan Chase Bank	2/7/2020	(2,732)	(0.00%)



Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	122,516	GBP	(101,760)	JPMorgan Chase Bank	2/7/2020	(3,219)	(0.00%)
JPY	152,185,000	USD	(1,413,887)	JPMorgan Chase Bank	2/7/2020	(3,265)	(0.00%)
GBP	176,550	USD	(221,496)	JPMorgan Chase Bank	2/7/2020	(3,351)	(0.00%)
JPY	97,586,362	USD	(907,949)	JPMorgan Chase Bank	2/7/2020	(3,408)	(0.00%)
EUR	716,220	USD	(809,617)	JPMorgan Chase Bank	6/10/2020	(3,418)	(0.00%)
USD	441,274	EUR	(395,980)	JPMorgan Chase Bank	2/7/2020	(3,471)	(0.00%)
JPY	28,550,000	USD	(268,147)	JPMorgan Chase Bank	2/7/2020	(3,513)	(0.00%)
EUR	1,850,220	USD	(2,086,306)	State Street Bank & Trust Co.	6/10/2020	(3,642)	(0.00%)
JPY	77,950,000	USD	(727,213)	JPMorgan Chase Bank	6/10/2020	(3,658)	(0.00%)
EUR	540,960	USD	(611,652)	JPMorgan Chase Bank	2/7/2020	(4,072)	(0.00%)
GBP	546,600	USD	(679,576)	JPMorgan Chase Bank	2/7/2020	(4,197)	(0.00%)
JPY	29,620,000	USD	(278,962)	JPMorgan Chase Bank	2/7/2020	(4,410)	(0.00%)
USD	1,654,333	GBP	(1,342,335)	JPMorgan Chase Bank	6/10/2020	(5,195)	(0.00%)
USD	251,043	EUR	(228,400)	JPMorgan Chase Bank	2/7/2020	(5,484)	(0.00%)
GBP	451,080	USD	(562,856)	JPMorgan Chase Bank	2/7/2020	(5,501)	(0.00%)
USD	810,111	GBP	(660,000)	JPMorgan Chase Bank	6/10/2020	(5,847)	(0.00%)
GBP	630,685	USD	(785,719)	JPMorgan Chase Bank	2/7/2020	(6,445)	(0.00%)
USD	2,536,993	EUR	(2,259,719)	JPMorgan Chase Bank	6/10/2020	(6,615)	(0.00%)
JPY	79,300,000	USD	(743,123)	JPMorgan Chase Bank	6/10/2020	(7,037)	(0.00%)
EUR	813,250	USD	(920,549)	JPMorgan Chase Bank	2/7/2020	(7,147)	(0.00%)
USD	884,494	JPY	(96,210,000)	JPMorgan Chase Bank	2/7/2020	(7,289)	(0.00%)
JPY	142,560,000	USD	(1,330,937)	JPMorgan Chase Bank	6/10/2020	(7,653)	(0.00%)
JPY	157,025,000	USD	(1,463,359)	JPMorgan Chase Bank	2/7/2020	(7,874)	(0.00%)
GBP	937,650	USD	(1,167,752)	Citibank NA	6/10/2020	(8,535)	(0.00%)
JPY	226,640,000	USD	(2,111,109)	JPMorgan Chase Bank	2/7/2020	(10,354)	(0.00%)
USD	1,613,693	CAD	(2,212,626)	JPMorgan Chase Bank	6/10/2020	(11,161)	(0.00%)
GBP	544,545	USD	(684,771)	JPMorgan Chase Bank	6/10/2020	(11,550)	(0.00%)
USD	573,245	EUR	(521,460)	JPMorgan Chase Bank	2/7/2020	(12,433)	(0.00%)
USD	1,005,030	GBP	(823,690)	Citibank NA	2/7/2020	(12,722)	(0.00%)
GBP	389,100	USD	(494,144)	JPMorgan Chase Bank	2/7/2020	(13,372)	(0.00%)
USD	747,050	EUR	(678,500)	JPMorgan Chase Bank	2/7/2020	(15,007)	(0.00%)
GBP	865,125	USD	(1,086,809)	JPMorgan Chase Bank	2/7/2020	(17,860)	(0.00%)
USD	1,854,931	GBP	(1,515,875)	Bank of America	2/7/2020	(18,085)	(0.00%)
GBP	506,720	USD	(644,926)	JPMorgan Chase Bank	2/7/2020	(18,822)	(0.00%)
GBP	1,028,415	USD	(1,290,515)	JPMorgan Chase Bank	6/10/2020	(19,085)	(0.00%)
JPY	196,420,000	USD	(1,839,795)	JPMorgan Chase Bank	2/7/2020	(19,153)	(0.00%)
GBP	5,108,744	USD	(6,333,422)	JPMorgan Chase Bank	2/7/2020	(21,055)	(0.00%)
JPY	300,000,000	USD	(2,803,513)	Brown Brothers Harriman & Co.	2/7/2020	(22,774)	(0.00%)
USD	1,758,804	GBP	(1,442,760)	JPMorgan Chase Bank	2/7/2020	(23,871)	(0.00%)
USD	1,269,881	EUR	(1,151,898)	JPMorgan Chase Bank	2/7/2020	(23,873)	(0.00%)
JPY	300,000,000	USD	(2,808,639)	Brown Brothers Harriman & Co.	2/7/2020	(27,900)	(0.00%)
JPY	122,805,000	USD	(1,168,062)	JPMorgan Chase Bank	2/7/2020	(29,766)	(0.00%)
USD	1,204,779	GBP	(1,000,675)	JPMorgan Chase Bank	2/7/2020	(31,656)	(0.00%)
USD	1,043,797	CHF	(1,019,080)	JPMorgan Chase Bank	2/7/2020	(31,692)	(0.00%)
USD	926,547	EUR	(854,360)	JPMorgan Chase Bank	2/7/2020	(33,027)	(0.00%)
USD	723,740	GBP	(615,180)	JPMorgan Chase Bank	2/7/2020	(36,377)	(0.00%)
JPY	124,740,000	USD	(1,194,431)	JPMorgan Chase Bank	2/7/2020	(38,199)	(0.00%)
USD	843,127	EUR	(785,730)	JPMorgan Chase Bank	2/7/2020	(39,366)	(0.00%)
USD	338,536	AUD	(550,000)	JPMorgan Chase Bank	2/7/2020	(40,139)	(0.00%)
USD	1,087,459	EUR	(1,004,760)	Citibank NA	2/7/2020	(41,037)	(0.00%)
GBP	2,096,780	USD	(2,633,367)	JPMorgan Chase Bank	2/7/2020	(42,584)	(0.00%)
USD	1,084,977	EUR	(1,008,296)	Toronto-Dominion Bank	2/7/2020	(47,491)	(0.00%)
JPY	101,465,000	USD	(994,058)	JPMorgan Chase Bank	2/7/2020	(53,566)	(0.00%)
USD	2,399,691	EUR	(2,185,620)	JPMorgan Chase Bank	2/7/2020	(55,089)	(0.00%)
USD	1,808,680	EUR	(1,661,780)	JPMorgan Chase Bank	2/7/2020	(57,749)	(0.00%)
USD	1,565,448	CAD	(2,212,626)	Morgan Stanley	2/7/2020	(59,094)	(0.00%)
GBP	4,030,503	USD	(5,039,680)	JPMorgan Chase Bank	2/7/2020	(59,589)	(0.00%)
JPY	240,400,000	USD	(2,291,840)	JPMorgan Chase Bank	2/7/2020	(63,541)	(0.00%)
USD	2,111,675	EUR	(1,937,640)	State Street Bank & Trust Co.	2/7/2020	(64,586)	(0.00%)
USD	1,618,596	EUR	(1,500,225)	JPMorgan Chase Bank	2/7/2020	(66,382)	(0.00%)
USD	2,157,922	EUR	(1,989,400)	Citibank NA	2/7/2020	(76,473)	(0.00%)
USD	3,576,782	EUR	(3,262,600)	JPMorgan Chase Bank	2/7/2020	(87,607)	(0.00%)
USD	9,520,471	GBP	(7,785,050)	BNP Paribas	2/7/2020	(98,742)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
JPY	418,880,000	USD	(3,993,959)	Morgan Stanley	2/7/2020	(111,306)	(0.00%)
USD	4,277,775	JPY	(474,075,000)	JPMorgan Chase Bank	2/7/2020	(116,487)	(0.00%)
JPY	286,650,000	USD	(2,774,327)	BNP Paribas	2/7/2020	(117,332)	(0.00%)
USD	3,417,162	EUR	(3,151,122)	JPMorgan Chase Bank	2/7/2020	(122,021)	(0.00%)
USD	4,931,667	EUR	(4,533,920)	JPMorgan Chase Bank	2/7/2020	(160,605)	(0.00%)
USD	3,516,417	GBP	(2,985,360)	JPMorgan Chase Bank	2/7/2020	(172,296)	(0.00%)
USD	4,792,915	EUR	(4,423,230)	JPMorgan Chase Bank	2/7/2020	(175,036)	(0.00%)
USD	6,491,074	JPY	(719,320,000)	JPMorgan Chase Bank	2/7/2020	(176,396)	(0.00%)
USD	13,618,475	EUR	(12,371,242)	Citibank NA	2/7/2020	(276,285)	(0.00%)
USD	7,991,560	EUR	(7,374,140)	BNP Paribas	2/7/2020	(290,706)	(0.00%)
USD	7,354,177	GBP	(6,230,906)	JPMorgan Chase Bank	2/7/2020	(344,734)	(0.00%)
USD	10,282,542	EUR	(9,477,600)	JPMorgan Chase Bank	2/7/2020	(362,225)	(0.01%)
						<b>(1,297,793)</b>	<b>(0.01%)</b>

**Open Hedge Share Class Level Forward Currency Exchange Contracts 0.08% (2019: 0.11%)**

EUR	702,668,832	USD	(782,078,842)	UBS	2/7/2020	7,123,679	0.07%
EUR	84,146,614	JPY	(10,085,695,302)	Toronto-Dominion Bank	2/7/2020	1,023,659	0.01%
EUR	50,105,526	GBP	(45,103,391)	BNP Paribas	2/7/2020	546,245	0.01%
EUR	34,420,328	USD	(38,309,550)	JPMorgan Chase Bank	2/7/2020	349,643	0.00%
USD	13,049,528	EUR	(11,512,190)	JPMorgan Chase Bank	2/7/2020	119,611	0.00%
EUR	11,610,451	HKD	(100,239,994)	BNP Paribas	3/7/2020	107,161	0.00%
EUR	8,536,736	JPY	(1,023,238,823)	JPMorgan Chase Bank	2/7/2020	103,503	0.00%
USD	8,715,323	EUR	(7,672,020)	JPMorgan Chase Bank	2/7/2020	98,493	0.00%
EUR	713,132,905	USD	(801,528,224)	BNP Paribas	4/8/2020	35,607	0.00%
EUR	1,235,151	GBP	(1,111,877)	JPMorgan Chase Bank	2/7/2020	13,424	0.00%
EUR	459,004	GBP	(408,664)	JPMorgan Chase Bank	2/7/2020	10,584	0.00%
JPY	118,014,772	EUR	(964,842)	JPMorgan Chase Bank	2/7/2020	10,232	0.00%
CHF	414,247	EUR	(384,458)	JPMorgan Chase Bank	2/7/2020	5,373	0.00%
JPY	72,173,504	EUR	(591,050)	JPMorgan Chase Bank	2/7/2020	5,148	0.00%
EUR	1,937,162	NOK	(20,952,445)	BNP Paribas	2/7/2020	3,811	0.00%
EUR	315,759	CAD	(477,970)	JPMorgan Chase Bank	2/7/2020	3,713	0.00%
CHF	253,338	EUR	(234,759)	JPMorgan Chase Bank	2/7/2020	3,691	0.00%
EUR	34,502,107	CAD	(52,810,340)	Toronto-Dominion Bank	4/8/2020	2,959	0.00%
CHF	620,256	EUR	(580,528)	JPMorgan Chase Bank	2/7/2020	2,569	0.00%
EUR	212,417	AUD	(343,765)	JPMorgan Chase Bank	2/7/2020	1,894	0.00%
HKD	1,450,120	EUR	(165,066)	JPMorgan Chase Bank	3/7/2020	1,703	0.00%
EUR	49,648,282	GBP	(45,152,828)	BNP Paribas	4/8/2020	1,427	0.00%
HKD	968,485	EUR	(109,989)	JPMorgan Chase Bank	3/7/2020	1,421	0.00%
USD	803,443	EUR	(714,116)	Citibank NA	2/7/2020	1,384	0.00%
NZD	57,218	EUR	(31,829)	JPMorgan Chase Bank	2/7/2020	1,085	0.00%
EUR	88,892	GBP	(80,011)	JPMorgan Chase Bank	2/7/2020	977	0.00%
SEK	1,805,570	EUR	(171,837)	JPMorgan Chase Bank	2/7/2020	802	0.00%
EUR	16,376,484	USD	(18,406,546)	JPMorgan Chase Bank	4/8/2020	678	0.00%
EUR	17,563	NOK	(184,259)	JPMorgan Chase Bank	2/7/2020	625	0.00%
GBP	45,152,828	EUR	(49,673,079)	BNP Paribas	2/7/2020	543	0.00%
EUR	96,371	SEK	(1,003,737)	JPMorgan Chase Bank	2/7/2020	503	0.00%
EUR	23,269,823	AUD	(37,982,198)	Citibank NA	5/8/2020	425	0.00%
EUR	22,889	GBP	(20,472)	JPMorgan Chase Bank	2/7/2020	413	0.00%
SGD	97,133	EUR	(61,690)	JPMorgan Chase Bank	2/7/2020	339	0.00%
CAD	859,795	EUR	(561,764)	JPMorgan Chase Bank	2/7/2020	328	0.00%
SGD	64,871	EUR	(41,129)	JPMorgan Chase Bank	2/7/2020	307	0.00%
SGD	81,309	EUR	(51,687)	JPMorgan Chase Bank	2/7/2020	231	0.00%
EUR	40,781	JPY	(4,920,815)	JPMorgan Chase Bank	2/7/2020	192	0.00%
EUR	18,915	SEK	(196,519)	JPMorgan Chase Bank	2/7/2020	151	0.00%
EUR	41,381	AUD	(67,305)	JPMorgan Chase Bank	2/7/2020	138	0.00%
EUR	3,805,174	SGD	(5,966,079)	Toronto-Dominion Bank	4/8/2020	125	0.00%
EUR	10,594,991	SEK	(110,901,715)	Morgan Stanley	4/8/2020	120	0.00%
SEK	111,167	EUR	(10,524)	State Street Bank & Trust Co.	2/7/2020	112	0.00%
EUR	89,542,668	JPY	(10,853,547,333)	Toronto-Dominion Bank	4/8/2020	112	0.00%
EUR	3,411	NOK	(36,076)	JPMorgan Chase Bank	2/7/2020	92	0.00%
EUR	9,596	NZD	(16,601)	JPMorgan Chase Bank	2/7/2020	90	0.00%
CHF	38,188	EUR	(35,803)	State Street Bank & Trust Co.	2/7/2020	90	0.00%
ILS	46,558	EUR	(11,900)	JPMorgan Chase Bank	2/7/2020	87	0.00%
EUR	1,050,633	NZD	(1,834,256)	BNP Paribas	4/8/2020	54	0.00%
EUR	10,222,738	HKD	(89,069,315)	JPMorgan Chase Bank	4/8/2020	51	0.00%
DKK	655,087	EUR	(87,868)	JPMorgan Chase Bank	2/7/2020	29	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
ILS	28,473	EUR	(7,300)	JPMorgan Chase Bank	2/7/2020	28	0.00%
EUR	1,877,805	NOK	(20,358,606)	Toronto-Dominion Bank	4/8/2020	25	0.00%
EUR	572,391	GBP	(520,559)	JPMorgan Chase Bank	4/8/2020	22	0.00%
SGD	39,673	EUR	(25,300)	JPMorgan Chase Bank	2/7/2020	22	0.00%
HKD	89,282	EUR	(10,239)	State Street Bank & Trust Co.	3/7/2020	20	0.00%
DKK	400,627	EUR	(53,738)	JPMorgan Chase Bank	2/7/2020	17	0.00%
NZD	12,198	EUR	(6,978)	JPMorgan Chase Bank	2/7/2020	15	0.00%
EUR	577,120	CAD	(883,414)	JPMorgan Chase Bank	4/8/2020	12	0.00%
EUR	193,560	AUD	(315,932)	JPMorgan Chase Bank	5/8/2020	8	0.00%
AUD	38,073	EUR	(23,332)	State Street Bank & Trust Co.	2/7/2020	7	0.00%
SEK	110,901,715	EUR	(10,598,405)	Morgan Stanley	2/7/2020	5	0.00%
EUR	232,645	SEK	(2,435,166)	JPMorgan Chase Bank	4/8/2020	4	0.00%
DKK	980,867	EUR	(131,601)	JPMorgan Chase Bank	2/7/2020	4	0.00%
EUR	855	NOK	(9,230)	JPMorgan Chase Bank	2/7/2020	4	0.00%
EUR	68,572	NZD	(119,719)	JPMorgan Chase Bank	4/8/2020	3	0.00%
DKK	60,246,799	EUR	(8,083,379)	Toronto-Dominion Bank	2/7/2020	3	0.00%
DKK	60,391	EUR	(8,101)	State Street Bank & Trust Co.	2/7/2020	2	0.00%
SGD	5,980	EUR	(3,815)	State Street Bank & Trust Co.	2/7/2020	2	0.00%
NZD	1,834,256	EUR	(1,051,330)	BNP Paribas	2/7/2020	1	0.00%
EUR	100,442	SGD	(157,486)	JPMorgan Chase Bank	4/8/2020	1	0.00%
EUR	194,652	DKK	(1,450,843)	JPMorgan Chase Bank	4/8/2020	1	0.00%
USD	8,218,921	EUR	(7,317,742)	Brown Brothers Harriman & Co.	2/7/2020	—	0.00%
EUR	499	ILS	(1,941)	JPMorgan Chase Bank	2/7/2020	—	0.00%
NOK	20,358,606	EUR	(1,878,962)	Toronto-Dominion Bank	2/7/2020	—	0.00%
NOK	20,407	EUR	(1,885)	State Street Bank & Trust Co.	2/7/2020	(1)	(0.00%)
SGD	5,966,079	EUR	(3,807,690)	Toronto-Dominion Bank	2/7/2020	(1)	(0.00%)
EUR	15,650	CAD	(23,943)	JPMorgan Chase Bank	2/7/2020	(2)	(0.00%)
EUR	3,663	DKK	(27,315)	JPMorgan Chase Bank	2/7/2020	(2)	(0.00%)
EUR	1,725	SGD	(2,705)	JPMorgan Chase Bank	2/7/2020	(2)	(0.00%)
EUR	475	NZD	(832)	JPMorgan Chase Bank	2/7/2020	(2)	(0.00%)
NOK	341,527	EUR	(31,503)	JPMorgan Chase Bank	4/8/2020	(2)	(0.00%)
AUD	37,982,198	EUR	(23,283,393)	Citibank NA	2/7/2020	(3)	(0.00%)
EUR	14,320	DKK	(106,758)	JPMorgan Chase Bank	2/7/2020	(4)	(0.00%)
ILS	138,041	EUR	(35,519)	JPMorgan Chase Bank	4/8/2020	(4)	(0.00%)
EUR	4,634	HKD	(40,383)	JPMorgan Chase Bank	3/7/2020	(5)	(0.00%)
ILS	4,281,822	EUR	(1,101,533)	Morgan Stanley	2/7/2020	(5)	(0.00%)
NZD	1,839	EUR	(1,059)	State Street Bank & Trust Co.	2/7/2020	(5)	(0.00%)
ILS	4,292	EUR	(1,110)	State Street Bank & Trust Co.	2/7/2020	(7)	(0.00%)
CAD	52,810,340	EUR	(34,522,654)	Toronto-Dominion Bank	2/7/2020	(9)	(0.00%)
EUR	1,852	NZD	(3,250)	JPMorgan Chase Bank	2/7/2020	(12)	(0.00%)
JPY	51,919,225	EUR	(428,351)	JPMorgan Chase Bank	4/8/2020	(15)	(0.00%)
EUR	935,731	HKD	(8,153,055)	JPMorgan Chase Bank	4/8/2020	(16)	(0.00%)
EUR	1,938	ILS	(7,587)	JPMorgan Chase Bank	2/7/2020	(16)	(0.00%)
HKD	592,290	EUR	(68,055)	JPMorgan Chase Bank	3/7/2020	(18)	(0.00%)
EUR	73,141	DKK	(545,275)	JPMorgan Chase Bank	2/7/2020	(21)	(0.00%)
NOK	114,796	EUR	(10,613)	JPMorgan Chase Bank	2/7/2020	(21)	(0.00%)
USD	801,528,224	EUR	(713,643,079)	BNP Paribas	2/7/2020	(22)	(0.00%)
EUR	669,239	CHF	(712,069)	JPMorgan Chase Bank	4/8/2020	(25)	(0.00%)
ILS	69,712	EUR	(17,957)	JPMorgan Chase Bank	2/7/2020	(26)	(0.00%)
NZD	19,945	EUR	(11,456)	JPMorgan Chase Bank	2/7/2020	(28)	(0.00%)
EUR	8,082,951	DKK	(60,246,799)	Toronto-Dominion Bank	4/8/2020	(29)	(0.00%)
CHF	38,097,359	EUR	(35,797,714)	JPMorgan Chase Bank	2/7/2020	(31)	(0.00%)
JPY	10,853,547,333	EUR	(89,572,153)	Toronto-Dominion Bank	2/7/2020	(34)	(0.00%)
EUR	9,933	ILS	(38,753)	JPMorgan Chase Bank	2/7/2020	(41)	(0.00%)
EUR	61,136	CAD	(93,580)	State Street Bank & Trust Co.	2/7/2020	(43)	(0.00%)
EUR	14,296	ILS	(55,724)	JPMorgan Chase Bank	2/7/2020	(44)	(0.00%)
EUR	4,761	SEK	(50,281)	JPMorgan Chase Bank	2/7/2020	(50)	(0.00%)
EUR	806,622	DKK	(6,012,280)	JPMorgan Chase Bank	2/7/2020	(59)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	1,101,579	ILS	(4,281,822)	Morgan Stanley	4/8/2020	(61)	(0.00%)
NZD	29,863	EUR	(17,182)	JPMorgan Chase Bank	2/7/2020	(74)	(0.00%)
EUR	16,160	CHF	(17,273)	JPMorgan Chase Bank	2/7/2020	(78)	(0.00%)
EUR	10,485	AUD	(17,220)	JPMorgan Chase Bank	2/7/2020	(80)	(0.00%)
EUR	6,671	SGD	(10,572)	JPMorgan Chase Bank	2/7/2020	(85)	(0.00%)
EUR	34,367	SGD	(53,997)	JPMorgan Chase Bank	2/7/2020	(107)	(0.00%)
CAD	52,937	EUR	(34,717)	State Street Bank & Trust Co.	2/7/2020	(125)	(0.00%)
EUR	17,935	HKD	(157,831)	JPMorgan Chase Bank	3/7/2020	(221)	(0.00%)
HKD	89,069,315	EUR	(10,232,031)	JPMorgan Chase Bank	3/7/2020	(244)	(0.00%)
NOK	135,380	EUR	(12,727)	JPMorgan Chase Bank	2/7/2020	(261)	(0.00%)
SEK	737,470	EUR	(70,739)	JPMorgan Chase Bank	2/7/2020	(295)	(0.00%)
EUR	323,280	USD	(363,399)	JPMorgan Chase Bank	2/7/2020	(308)	(0.00%)
GBP	45,261	EUR	(50,075)	State Street Bank & Trust Co.	2/7/2020	(318)	(0.00%)
NOK	331,455	EUR	(30,894)	JPMorgan Chase Bank	2/7/2020	(340)	(0.00%)
EUR	7,466,521	DKK	(55,652,142)	BNP Paribas	2/7/2020	(438)	(0.00%)
AUD	412,995	EUR	(253,571)	JPMorgan Chase Bank	2/7/2020	(452)	(0.00%)
NOK	221,367	EUR	(21,034)	JPMorgan Chase Bank	2/7/2020	(678)	(0.00%)
SEK	1,205,877	EUR	(115,845)	JPMorgan Chase Bank	2/7/2020	(679)	(0.00%)
EUR	91,962	HKD	(806,139)	JPMorgan Chase Bank	3/7/2020	(722)	(0.00%)
AUD	618,381	EUR	(379,731)	JPMorgan Chase Bank	2/7/2020	(739)	(0.00%)
JPY	10,879,479	EUR	(90,480)	State Street Bank & Trust Co.	2/7/2020	(779)	(0.00%)
EUR	35,806,193	CHF	(38,097,359)	JPMorgan Chase Bank	4/8/2020	(963)	(0.00%)
CAD	574,227	EUR	(376,533)	JPMorgan Chase Bank	2/7/2020	(1,298)	(0.00%)
AUD	252,566	EUR	(155,996)	JPMorgan Chase Bank	2/7/2020	(1,315)	(0.00%)
EUR	62,196	CHF	(67,509)	JPMorgan Chase Bank	2/7/2020	(1,390)	(0.00%)
EUR	1,139,072	SEK	(11,937,492)	JPMorgan Chase Bank	2/7/2020	(1,959)	(0.00%)
USD	5,329,972	EUR	(4,747,877)	JPMorgan Chase Bank	2/7/2020	(2,607)	(0.00%)
CAD	351,176	EUR	(231,921)	JPMorgan Chase Bank	2/7/2020	(2,644)	(0.00%)
EUR	1,110,146	ILS	(4,326,850)	BNP Paribas	2/7/2020	(3,331)	(0.00%)
EUR	155,510	JPY	(19,232,560)	JPMorgan Chase Bank	2/7/2020	(3,608)	(0.00%)
GBP	735,125	EUR	(812,263)	JPMorgan Chase Bank	2/7/2020	(3,973)	(0.00%)
EUR	689,659	CAD	(1,060,962)	Toronto-Dominion Bank	2/7/2020	(4,383)	(0.00%)
EUR	1,086,760	CHF	(1,161,077)	JPMorgan Chase Bank	2/7/2020	(4,752)	(0.00%)
EUR	319,212	CHF	(344,807)	JPMorgan Chase Bank	2/7/2020	(5,371)	(0.00%)
GBP	300,238	EUR	(336,938)	JPMorgan Chase Bank	2/7/2020	(7,458)	(0.00%)
HKD	9,074,855	EUR	(1,051,376)	JPMorgan Chase Bank	3/7/2020	(10,002)	(0.00%)
JPY	176,704,525	EUR	(1,467,587)	JPMorgan Chase Bank	2/7/2020	(10,423)	(0.00%)
GBP	490,964	EUR	(549,913)	JPMorgan Chase Bank	2/7/2020	(10,999)	(0.00%)
EUR	800,400	JPY	(98,232,113)	JPMorgan Chase Bank	2/7/2020	(11,557)	(0.00%)
EUR	1,251,380	USD	(1,420,313)	JPMorgan Chase Bank	2/7/2020	(14,826)	(0.00%)
EUR	9,692,015	SEK	(101,573,769)	BNP Paribas	2/7/2020	(16,805)	(0.00%)
EUR	3,933,714	SGD	(6,187,771)	BNP Paribas	2/7/2020	(17,368)	(0.00%)
EUR	1,076,262	NZD	(1,934,635)	BNP Paribas	2/7/2020	(36,617)	(0.00%)
EUR	6,415,960	USD	(7,254,385)	JPMorgan Chase Bank	2/7/2020	(48,299)	(0.00%)
EUR	2,234,013	AUD	(3,745,884)	JPMorgan Chase Bank	2/7/2020	(69,909)	(0.00%)
EUR	35,411,630	CHF	(37,832,723)	BNP Paribas	2/7/2020	(154,315)	(0.00%)
EUR	34,447,422	CAD	(52,992,019)	Toronto-Dominion Bank	2/7/2020	(217,880)	(0.00%)
EUR	20,952,118	AUD	(35,130,039)	Citibank NA	2/7/2020	(654,657)	(0.01%)
						<b>8,259,441</b>	<b>0.08%</b>
<b>Total Financial Derivative Instruments</b>						<b>6,973,575</b>	<b>0.07%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>8,311,659</b>	<b>0.08%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>9,904,378,475</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	9,840,823,329	99.37%
(b) Transferable securities dealt in on another regulated market	44,941,915	0.45%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	3,327,997	0.03%
(d) Financial derivative instruments	6,973,575	0.07%
(e) Other assets and liabilities	8,311,659	0.08%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>9,904,378,475</b>	<b>100.00%</b>



## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	9,889,093,241	11,464,567,154
Financial Derivative Instruments	12,384,591	15,044,090
Cash	16,474,024	3,022,886
Unrealised Appreciation on Spot Currency Contracts	9,287	—
Receivables:		
Interest and Dividends	13,319,897	14,096,680
Capital Shares Issued	4,215,165	3,717,070
Investments Sold	17,122,042	34,387
Futures Margin Cash	1,918,625	596,116
Cash Collateral	2,790,000	120,000
<b>Total Current Assets</b>	<b>9,957,326,872</b>	<b>11,501,198,383</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	5,411,016	2,884,600
Bank Overdraft	9,798	3,565,113
Unrealised Depreciation on Spot Currency Contracts	—	9,279
Payables and Other Liabilities:		
Investments Purchased	14,853	—
Income Distribution Payable	432,340	550
Capital Shares Redeemed	45,598,954	2,724,775
Management Fees Payable	1,481,436	1,688,710
<b>Total Current Liabilities</b>	<b>52,948,397</b>	<b>10,873,027</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>9,904,378,475</b>	<b>11,490,325,356</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	1,917,681,944	2,003,908,320	1,566,985,864
Net Assets	1,707,413,950	1,785,219,007	1,370,761,397
Number of Shares Outstanding	64,066,664	63,066,641	62,904,358
<b>Net Asset Value Per Share</b>	<b>26.65</b>	<b>28.31</b>	<b>21.79</b>
<b>Investor EUR</b>			
US (\$) Equivalent	265,987,756	226,603,968	162,139,121
Net Assets	236,823,007	201,874,361	141,835,388
Number of Shares Outstanding	9,010,987	7,231,774	6,597,562
<b>Net Asset Value Per Share</b>	<b>26.28</b>	<b>27.91</b>	<b>21.50</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	580,248,257	1,057,607,821	604,148,188
Net Assets	516,625,800	942,189,603	528,494,247
Number of Shares Outstanding	2,743,343	4,711,833	3,436,462
<b>Net Asset Value Per Share</b>	<b>188.32</b>	<b>199.96</b>	<b>153.79</b>
<b>EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	1,264,855,747	1,361,197,662	1,969,216,786
Net Assets	1,126,168,161	1,212,648,261	1,722,623,295
Number of Shares Outstanding	55,158,646	55,887,364	98,840,184
<b>Net Asset Value Per Share</b>	<b>20.42</b>	<b>21.70</b>	<b>17.43</b>
<b>Institutional Plus GBP Acc<sup>2</sup></b>			
US (\$) Equivalent	295,994,331	309,380,252	337,461,253
Net Assets	239,555,146	233,538,602	249,463,141
Number of Shares Outstanding	1,982,722	1,952,940	2,719,712
<b>Net Asset Value Per Share</b>	<b>120.82</b>	<b>119.58</b>	<b>91.72</b>
<b>USD Acc<sup>2</sup></b>			
Net Assets	4,791,899,969	6,029,811,907	5,005,892,117
Number of Shares Outstanding	159,347,550	188,889,546	200,022,744
<b>Net Asset Value Per Share</b>	<b>30.07</b>	<b>31.92</b>	<b>25.03</b>
<b>USD Dist<sup>2</sup></b>			
Net Assets	36,991,136	178,346	4,481
Number of Shares Outstanding	357,694	1,609	51
<b>Net Asset Value Per Share</b>	<b>103.42</b>	<b>110.84</b>	<b>87.86</b>
<b>Investor USD</b>			
Net Assets	228,934,167	236,359,624	177,295,804
Number of Shares Outstanding	7,753,523	7,540,987	7,212,265
<b>Net Asset Value Per Share</b>	<b>29.53</b>	<b>31.34</b>	<b>24.58</b>
<b>Institutional Plus USD Acc<sup>2</sup></b>			
Net Assets	467,770,806	265,277,456	139,080,867
Number of Shares Outstanding	3,037,752	1,623,445	1,086,694
<b>Net Asset Value Per Share</b>	<b>153.99</b>	<b>163.40</b>	<b>127.99</b>
<b>Institutional Plus USD Dist</b>			
Net Assets	54,014,362	—	—
Number of Shares Outstanding	459,851	—	—
<b>Net Asset Value Per Share</b>	<b>117.46</b>	<b>—</b>	<b>—</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	121,740	600,278
Dividend Income	120,875,712	167,399,689
Securities Lending Income	1,096,998	1,266,340
Net Gain/(Loss) on Financial Instruments	(650,731,328)	1,506,018,089
<b>Total Investment Income/(Loss)</b>	<b>(528,636,878)</b>	<b>1,675,284,396</b>
<b>Expenses</b>		
Management Fees	8,336,595	12,703,203
Transaction Fees and Commissions	556,197	495,160
Other Expenses	106	—
<b>Total Expenses</b>	<b>8,892,898</b>	<b>13,198,363</b>
<b>Finance Costs</b>		
Interest Expense	27,102	47,377
Distribution Paid	434,600	1,113
Income Equalisation	(53,208)	(753)
<b>Total Finance Costs</b>	<b>408,494</b>	<b>47,737</b>
<b>Net Investment Income/(Loss)</b>	<b>(537,938,270)</b>	<b>1,662,038,296</b>
Foreign Withholding Tax	(24,902,051)	(28,021,339)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(562,840,321)</b>	<b>1,634,016,957</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(562,840,321)	1,634,016,957
<b>Capital Transactions</b>		
Subscriptions	1,909,235,992	1,600,336,869
Redemptions	(2,932,342,595)	(2,173,964,545)
Reinvestments	43	42
Total Capital Transactions <sup>1</sup>	(1,023,106,560)	(573,627,634)
Total Increase/(Decrease) for the Period	(1,585,946,881)	1,060,389,323
<b>Net Assets</b>		
Beginning of Period	11,490,325,356	9,962,224,481
<b>End of Period</b>	<b>9,904,378,475</b>	<b>11,022,613,804</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC

## Investment Objective

The fund seeks to track the performance of the MSCI Japan Index, which emphasises stocks of companies located in Japan.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans, and some countries began to lift lockdown restrictions. US stocks held up relatively well, supporting market-capitalization-weighted measures of global stock performance. Japanese stocks, along with European and emerging-market stocks, were harder hit.
- The fund's benchmark index returned -7.18% for the six months ended 30 June 2020. Roughly three-quarters of the stocks in the index recorded negative returns.
- Results were negative in nine of the index's 11 sectors. Industrials, financials and consumer discretionary detracted the most from returns. Health care and communication services were the only positive performers.

All returns in the commentary above are in euros.

## Benchmark: MSCI Japan Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-7.22%	3.11%	6.75%
Benchmark	-7.18	3.28	7.02
Tracking Difference*	-0.04		
Investor EUR	-7.22%	3.05%	6.67%
Benchmark	-7.18	3.28	7.02
Tracking Difference*	-0.04		
Institutional Plus EUR Acc	-7.20%	3.14%	7.49%
Benchmark	-7.18	3.28	7.65
Tracking Difference*	-0.02		
GBP Acc	-0.47%	8.38%	7.91%
Benchmark	-0.42	8.56	8.14
Tracking Difference*	-0.05		
GBP Dist	-0.47%	8.38%	7.91%
Benchmark	-0.42	8.56	8.14
Tracking Difference*	-0.05		
Institutional Plus GBP Acc	-0.45%	8.41%	9.77%
Benchmark	-0.42	8.56	9.94
Tracking Difference*	-0.03		
Institutional Plus GBP Dist	-0.45%	8.41%	9.78%
Benchmark	-0.42	8.56	9.94
Tracking Difference*	-0.03		

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
JPY Acc	-7.84%	0.70%	1.96%
Benchmark	-7.80	0.88	2.14
Tracking Difference*	-0.04		
Investor JPY	-7.84%	0.64%	7.87%
Benchmark	-7.80	0.88	8.22
Tracking Difference*	-0.04		
Institutional Plus JPY Acc	-7.82%	0.74%	5.54%
Benchmark	-7.80	0.88	5.70
Tracking Difference*	-0.02		
USD Acc	-7.17%	3.27%	5.83%
Benchmark	-7.12	3.45	6.09
Tracking Difference*	-0.05		
Investor USD	-7.17%	3.21%	5.75%
Benchmark	-7.12	3.45	6.09
Tracking Difference*	-0.05		
Institutional Plus USD Acc	-7.15%	—	4.39%
Benchmark	-7.12	—	4.54
Tracking Difference*	-0.03		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; JPY Acc, 10 March 2015; Institutional Plus JPY Acc, 27 February 2014; Institutional Plus USD Acc, 8 September 2016.



## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost Euro (€)		Shares	Proceeds Euro (€)
<b>Purchases</b>			<b>Sales</b>		
Toyota Motor Corp.	224,600	13,393,557	Toyota Motor Corp.	207,500	11,729,428
Takeda Pharmaceutical Co., Ltd.	222,000	7,644,940	NTT DOCOMO, Inc.	188,800	4,693,879
Sony Corp.	125,700	7,561,896	KDDI Corp.	152,400	4,000,842
SoftBank Group Corp.	154,300	6,315,189	Recruit Holdings Co., Ltd.	111,500	3,390,774
Keyence Corp.	18,100	5,701,029	Toshiba Corp.	106,700	2,626,699
Lasertec Corp.	72,100	5,317,296	Alps Alpine Co., Ltd.	201,082	2,188,402
Nihon M&A Center, Inc.	142,900	5,141,998	Tokyo Electron Ltd.	10,800	1,985,123
Mitsubishi UFJ Financial Group, Inc.	1,208,200	5,075,244	IHI Corp.	139,030	1,800,058
KDDI Corp.	173,800	4,792,981	Mitsui OSK Lines Ltd.	111,317	1,775,982
Softbank Corp.	392,569	4,612,190	Sony Corp.	28,800	1,699,545
Recruit Holdings Co., Ltd.	133,500	4,291,438	Credit Saison Co., Ltd.	156,131	1,677,552
GLP J-Reit REIT	3,484	4,186,732	J Front Retailing Co., Ltd.	216,631	1,661,197
TIS, Inc.	213,800	4,087,826	Shin-Etsu Chemical Co., Ltd.	15,900	1,634,079
Nintendo Co., Ltd.	11,100	3,850,105	Keyence Corp.	4,300	1,490,889
Honda Motor Co., Ltd.	160,400	3,708,913	SoftBank Group Corp.	36,300	1,481,769
Daiichi Sankyo Co., Ltd.	55,700	3,567,496	Konica Minolta, Inc.	425,705	1,418,618
Shin-Etsu Chemical Co., Ltd.	34,500	3,541,382	Bridgestone Corp.	47,000	1,392,746
Sumitomo Mitsui Financial Group, Inc.	125,000	3,539,094	Toyo Seikan Group Holdings Ltd.	142,067	1,362,854
KAO Corp.	47,400	3,451,628	Mitsubishi UFJ Financial Group, Inc.	356,700	1,316,538
NTT DOCOMO, Inc.	130,900	3,427,309	Sumitomo Mitsui Financial Group, Inc.	48,800	1,303,397
			Komatsu Ltd.	67,700	1,226,830

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
<b>Equities 98.83% (2019: 98.39%)</b>							
<b>Communication Services 9.47% (2019: 8.40%)</b>							
SoftBank Group Corp.	1,485,922	66,833,419	2.35%	Iida Group Holdings Co., Ltd.	139,720	1,903,736	0.07%
Nintendo Co., Ltd.	106,131	42,050,884	1.48%	Sharp Corp.	199,051	1,882,566	0.07%
KDDI Corp.	1,563,285	41,723,366	1.47%	NGK Spark Plug Co., Ltd.	147,493	1,879,403	0.07%
NTT DOCOMO, Inc.	1,106,761	26,323,825	0.93%	Sega Sammy Holdings, Inc.	165,553	1,762,495	0.06%
Nippon Telegraph & Telephone Corp.	1,220,606	25,339,672	0.89%	Benesse Holdings, Inc.	68,590	1,635,911	0.06%
Softbank Corp.	1,815,403	20,600,460	0.72%	Isetan Mitsukoshi Holdings Ltd.	317,750	1,620,598	0.06%
Z Holdings Corp.	2,515,003	10,917,556	0.38%	ABC-Mart, Inc.	31,093	1,619,173	0.06%
Nexon Co., Ltd.	459,602	9,243,546	0.33%	Sumitomo Rubber Industries Ltd.	160,062	1,402,859	0.05%
Dentsu Group, Inc.	204,765	4,317,654	0.15%	Mitsubishi Motors Corp.	636,629	1,397,556	0.05%
CyberAgent, Inc.	95,500	4,169,272	0.15%	Yokohama Rubber Co., Ltd.	111,165	1,388,977	0.05%
Square Enix Holdings Co., Ltd.	86,700	3,892,415	0.14%	JTEKT Corp.	198,430	1,370,673	0.05%
Toho Co., Ltd.	106,379	3,419,515	0.12%	Shimamura Co., Ltd.	21,155	1,274,492	0.04%
Kakaku.com, Inc.	127,303	2,867,103	0.10%	Toyoda Gosei Co., Ltd.	62,296	1,152,649	0.04%
Konami Holdings Corp.	89,287	2,645,354	0.09%			<b>498,484,480</b>	<b>17.53%</b>
LINE Corp.	56,732	2,537,631	0.09%	<b>Consumer Staples 8.32% (2019: 7.63%)</b>			
Hakuhodo DY Holdings, Inc.	223,533	2,363,153	0.08%	KAO Corp.	457,118	32,217,168	1.13%
		<b>269,244,825</b>	<b>9.47%</b>	Shiseido Co., Ltd.	379,360	21,398,889	0.75%
<b>Consumer Discretionary 17.53% (2019: 18.07%)</b>				Seven & i Holdings Co., Ltd.	714,504	20,756,231	0.73%
Toyota Motor Corp.	2,010,754	112,210,958	3.95%	Japan Tobacco, Inc.	1,138,075	18,798,692	0.66%
Sony Corp.	1,206,866	73,544,789	2.59%	Kirin Holdings Co., Ltd.	780,025	14,641,839	0.52%
Honda Motor Co., Ltd.	1,545,847	35,153,461	1.24%	Unicharm Corp.	382,806	13,963,753	0.49%
Fast Retailing Co., Ltd.	55,294	28,155,571	0.99%	Aeon Co., Ltd.	620,574	12,829,286	0.45%
Oriental Land Co., Ltd.	189,592	22,280,820	0.78%	Asahi Group Holdings Ltd.	366,859	11,432,266	0.40%
Panasonic Corp.	2,093,726	16,235,438	0.57%	MEIJI Holdings Co., Ltd.	108,682	7,695,664	0.27%
Bridgestone Corp.	507,659	14,533,746	0.51%	Ajinomoto Co., Inc.	442,628	6,546,031	0.23%
Denso Corp.	411,066	14,265,228	0.50%	Yakult Honsha Co., Ltd.	113,564	5,951,351	0.21%
Nitori Holdings Co., Ltd.	75,998	13,249,517	0.47%	Kikkoman Corp.	137,945	5,908,463	0.21%
Shimano, Inc.	70,349	12,046,952	0.42%	Nissin Foods Holdings Co., Ltd.	59,900	4,720,971	0.17%
Subaru Corp.	583,792	10,799,361	0.38%	Suntory Beverage & Food Ltd.	131,653	4,568,756	0.16%
Suzuki Motor Corp.	349,297	10,541,951	0.37%	Lion Corp.	211,972	4,525,599	0.16%
Sekisui House Ltd.	589,266	9,981,498	0.35%	Tsuruha Holdings, Inc.	34,941	4,282,161	0.15%
Bandai Namco Holdings, Inc.	189,462	8,860,873	0.31%	Toyo Suisan Kaisha Ltd.	83,736	4,167,069	0.15%
Pan Pacific International Holdings Corp.	390,540	7,635,399	0.27%	Pigeon Corp.	109,000	3,751,144	0.13%
Sumitomo Electric Industries Ltd.	715,872	7,322,899	0.26%	FamilyMart Co., Ltd.	239,208	3,650,176	0.13%
Nissan Motor Co., Ltd.	2,200,588	7,249,874	0.25%	Kobayashi Pharmaceutical Co., Ltd.	46,400	3,630,174	0.13%
Toyota Industries Corp.	139,083	6,554,074	0.23%	Kose Corp.	31,412	3,359,710	0.12%
Rakuten, Inc.	816,037	6,384,389	0.22%	Welcia Holdings Co., Ltd.	44,500	3,191,398	0.11%
Yamaha Corp.	126,582	5,296,404	0.19%	Kobe Bussan Co., Ltd.	58,900	2,955,426	0.10%
Sekisui Chemical Co., Ltd.	343,397	4,370,006	0.15%	NH Foods Ltd.	77,406	2,762,879	0.10%
Isuzu Motors Ltd.	521,264	4,187,026	0.15%	Cosmos Pharmaceutical Corp.	19,200	2,620,824	0.09%
Hikari Tsushin, Inc.	19,788	4,009,171	0.14%	Ito En Ltd.	51,200	2,569,063	0.09%
Aisin Seiki Co., Ltd.	153,091	3,967,167	0.14%	Nisshin Seifun Group, Inc.	189,422	2,515,287	0.09%
Yamaha Motor Co., Ltd.	263,609	3,672,263	0.13%	Lawson, Inc.	47,174	2,106,207	0.07%
Koito Manufacturing Co., Ltd.	98,533	3,529,170	0.12%	Calbee, Inc.	83,205	2,048,348	0.07%
Yamada Denki Co., Ltd.	693,213	3,060,706	0.11%	Sundrug Co., Ltd.	68,570	2,020,243	0.07%
McDonald's Holdings Co. Japan Ltd.	63,600	3,054,789	0.11%	Coca-Cola Bottlers Japan Holdings, Inc.	118,543	1,911,620	0.07%
USS Co., Ltd.	206,286	2,933,298	0.10%	Yamazaki Baking Co., Ltd.	116,013	1,776,993	0.06%
Marui Group Co., Ltd.	182,085	2,924,275	0.10%	Pola Orbis Holdings, Inc.	86,107	1,333,130	0.05%
Casio Computer Co., Ltd.	185,953	2,869,762	0.10%			<b>236,606,811</b>	<b>8.32%</b>
Mazda Motor Corp.	534,611	2,850,175	0.10%	<b>Energy 0.63% (2019: 0.83%)</b>			
Ryohin Keikaku Co., Ltd.	224,780	2,828,972	0.10%	ENEOS Holdings, Inc.	2,909,680	9,172,965	0.32%
Stanley Electric Co., Ltd.	123,309	2,640,786	0.09%	Impex Corp.	970,731	5,342,700	0.19%
Rinnai Corp.	34,508	2,563,088	0.09%	Idemitsu Kosan Co., Ltd.	185,025	3,492,189	0.12%
Mercari, Inc.	81,000	2,226,027	0.08%			<b>18,007,854</b>	<b>0.63%</b>
Nikon Corp.	287,129	2,137,395	0.07%	<b>Financials 8.92% (2019: 10.58%)</b>			
ZOZO, Inc.	104,488	2,066,114	0.07%	Mitsubishi UFJ Financial Group, Inc.	11,587,337	40,316,740	1.42%
				Sumitomo Mitsui Financial Group, Inc.	1,236,663	30,944,376	1.09%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Mizuho Financial Group, Inc.	22,868,087	24,949,535	0.88%	SMC Corp.	54,283	24,719,900	0.87%
Tokio Marine Holdings, Inc.	605,731	23,485,185	0.83%	ITOCHU Corp.	1,277,090	24,467,599	0.86%
ORIX Corp.	1,255,896	13,769,444	0.48%	Mitsubishi Corp.	1,281,476	24,006,978	0.84%
Nomura Holdings, Inc.	2,980,263	11,864,872	0.42%	Mitsui & Co., Ltd.	1,569,409	20,651,986	0.73%
Dai-ichi Life Holdings, Inc.	1,022,708	10,828,779	0.38%	Mitsubishi Electric Corp.	1,730,529	19,987,246	0.70%
MS&AD Insurance Group Holdings, Inc.	421,958	10,311,190	0.36%	Central Japan Railway Co.	136,675	18,825,503	0.66%
Japan Exchange Group, Inc.	483,302	9,939,575	0.35%	East Japan Railway Co.	286,632	17,679,864	0.62%
Sompo Holdings, Inc.	318,539	9,745,101	0.34%	Secom Co., Ltd.	199,084	15,481,988	0.54%
Japan Post Holdings Co., Ltd.	1,492,111	9,441,212	0.33%	Komatsu Ltd.	829,717	15,088,435	0.53%
Sumitomo Mitsui Trust Holdings, Inc.	319,936	7,987,110	0.28%	Kubota Corp.	983,500	13,051,534	0.46%
Resona Holdings, Inc.	1,983,573	6,020,895	0.21%	Sumitomo Corp.	1,126,240	11,474,221	0.40%
Daiwa Securities Group, Inc.	1,365,448	5,067,564	0.18%	Toshiba Corp.	366,804	10,398,291	0.37%
SBI Holdings, Inc.	223,598	4,295,879	0.15%	West Japan Railway Co.	154,144	7,691,232	0.27%
T&D Holdings, Inc.	507,969	3,860,984	0.14%	Daifuku Co., Ltd.	96,100	7,470,944	0.26%
Sony Financial Holdings, Inc.	144,106	3,086,175	0.11%	Yaskawa Electric Corp.	227,640	6,998,034	0.25%
Concordia Financial Group Ltd.	993,800	2,829,562	0.10%	Makita Corp.	212,385	6,862,096	0.24%
Japan Post Bank Co., Ltd.	379,596	2,512,448	0.09%	Hankyu Hanshin Holdings, Inc.	217,041	6,528,907	0.23%
Japan Post Insurance Co., Ltd.	211,077	2,461,412	0.09%	Kintetsu Group Holdings Co., Ltd.	162,709	6,505,887	0.23%
Fukuoka Financial Group, Inc.	164,560	2,310,095	0.08%	Mitsubishi Heavy Industries Ltd.	303,457	6,368,610	0.22%
Shizuoka Bank Ltd.	403,582	2,308,161	0.08%	Marubeni Corp.	1,563,887	6,291,890	0.22%
Chiba Bank Ltd.	505,036	2,117,323	0.07%	Odakyu Electric Railway Co., Ltd.	279,682	6,118,929	0.22%
Mebuki Financial Group, Inc.	900,119	1,857,125	0.07%	MISUMI Group, Inc.	269,193	5,984,977	0.21%
Tokyo Century Corp.	40,400	1,837,106	0.06%	Tokyu Corp.	474,046	5,934,816	0.21%
Aozora Bank Ltd.	113,169	1,752,110	0.06%	Taisei Corp.	180,332	5,833,914	0.21%
Bank of Kyoto Ltd.	54,329	1,712,759	0.06%	Nihon M&A Center, Inc.	141,300	5,679,005	0.20%
Mitsubishi UFJ Lease & Finance Co., Ltd.	385,376	1,622,019	0.06%	Yamato Holdings Co., Ltd.	292,426	5,623,065	0.20%
Shinsei Bank Ltd.	148,495	1,590,698	0.06%	MinebeaMitsumi, Inc.	343,874	5,542,462	0.19%
Seven Bank Ltd.	566,197	1,378,449	0.05%	Tobu Railway Co., Ltd.	181,080	5,327,595	0.19%
Acom Co., Ltd.	377,934	1,281,914	0.04%	Obayashi Corp.	614,826	5,114,626	0.18%
		<b>253,485,797</b>	<b>8.92%</b>	Keio Corp.	97,389	4,950,987	0.17%
<b>Health Care 11.67% (2019: 9.87%)</b>				Dai Nippon Printing Co., Ltd.	229,921	4,684,906	0.16%
Takeda Pharmaceutical Co., Ltd.	1,494,571	47,462,737	1.67%	AGC, Inc.	184,213	4,659,635	0.16%
Daiichi Sankyo Co., Ltd.	537,916	39,092,578	1.37%	TOTO Ltd.	133,888	4,546,871	0.16%
Hoya Corp.	358,736	30,375,504	1.07%	Toyota Tsusho Corp.	200,912	4,524,917	0.16%
Chugai Pharmaceutical Co., Ltd.	636,873	30,300,746	1.07%	Kajima Corp.	424,512	4,498,380	0.16%
Astellas Pharma, Inc.	1,765,467	26,218,788	0.92%	Nagoya Railroad Co., Ltd.	176,680	4,439,927	0.16%
Terumo Corp.	612,278	20,621,318	0.73%	SG Holdings Co., Ltd.	151,000	4,386,527	0.15%
Olympus Corp.	1,104,936	18,926,095	0.67%	MonotaRO Co., Ltd.	118,200	4,214,076	0.15%
Eisai Co., Ltd.	239,065	16,860,873	0.59%	Shimizu Corp.	525,760	3,840,007	0.14%
M3, Inc.	418,320	15,828,842	0.56%	Toppan Printing Co., Ltd.	250,120	3,709,349	0.13%
Otsuka Holdings Co., Ltd.	370,419	14,364,809	0.51%	Hoshizaki Corp.	48,293	3,682,624	0.13%
Shionogi & Co., Ltd.	255,320	14,222,953	0.50%	Keihan Holdings Co., Ltd.	90,726	3,597,711	0.13%
System Corp.	158,753	10,782,586	0.38%	Keisei Electric Railway Co., Ltd.	121,934	3,396,251	0.12%
Ono Pharmaceutical Co., Ltd.	351,472	9,099,267	0.32%	Kyushu Railway Co.	142,703	3,296,379	0.12%
Kyowa Kirin Co., Ltd.	255,680	5,969,403	0.21%	Nippon Express Co., Ltd.	70,109	3,228,562	0.11%
Santen Pharmaceutical Co., Ltd.	341,105	5,582,284	0.20%	LIXIL Group Corp.	254,923	3,168,365	0.11%
Asahi Intecc Co., Ltd.	184,800	4,674,483	0.16%	Miura Co., Ltd.	83,700	3,098,055	0.11%
PeptiDream, Inc.	88,600	3,612,117	0.13%	NGK Insulators Ltd.	246,570	3,027,920	0.11%
Alfresa Holdings Corp.	176,914	3,286,540	0.12%	Fuji Electric Co., Ltd.	121,458	2,950,972	0.10%
Nippon Shinyaku Co., Ltd.	43,000	3,112,212	0.11%	Nabtesco Corp.	106,112	2,907,393	0.10%
Medipal Holdings Corp.	172,357	2,952,959	0.10%	Keikyu Corp.	207,344	2,825,138	0.10%
Hisamitsu Pharmaceutical Co., Inc.	48,275	2,314,726	0.08%	Sohgo Security Services Co., Ltd.	67,061	2,778,273	0.10%
Suzuken Co., Ltd.	64,142	2,127,991	0.07%	THK Co., Ltd.	115,284	2,534,571	0.09%
Sumitomo Dainippon Pharma Co., Ltd.	170,740	2,099,533	0.07%	Hitachi Construction Machinery Co., Ltd.	101,021	2,484,443	0.09%
Taisho Pharmaceutical Holdings Co., Ltd.	32,060	1,746,259	0.06%	Kurita Water Industries Ltd.	94,712	2,337,882	0.08%
		<b>331,635,603</b>	<b>11.67%</b>	Amada Co., Ltd.	311,523	2,264,995	0.08%
<b>Industrials 19.95% (2019: 20.47%)</b>				NSK Ltd.	342,907	2,261,124	0.08%
Recruit Holdings Co., Ltd.	1,206,185	36,652,101	1.29%	ANA Holdings, Inc.	110,047	2,225,987	0.08%
Daikin Industries Ltd.	236,221	33,794,305	1.19%	Persol Holdings Co., Ltd.	166,500	2,033,654	0.07%
FANUC Corp.	183,729	29,203,517	1.03%	Sumitomo Heavy Industries Ltd.	103,739	2,007,641	0.07%
Nidec Corp.	424,018	25,181,211	0.89%	Seibu Holdings, Inc.	205,448	1,985,455	0.07%
				JGC Holdings Corp.	211,229	1,976,823	0.07%
				Nippon Yusen KK	146,363	1,831,183	0.06%
				Japan Airport Terminal Co., Ltd.	48,122	1,822,878	0.06%
				Kawasaki Heavy Industries Ltd.	136,516	1,746,290	0.06%
				Japan Airlines Co., Ltd.	106,175	1,701,659	0.06%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Hino Motors Ltd.	272,068	1,634,594	0.06%	Kuraray Co., Ltd.	305,729	2,838,509	0.10%
Kamigumi Co., Ltd.	93,347	1,628,570	0.06%	Showa Denko KK	129,000	2,572,100	0.09%
Park24 Co., Ltd.	103,207	1,571,472	0.06%	Teijin Ltd.	170,543	2,412,381	0.08%
		<b>567,004,114</b>	<b>19.95%</b>	Taiheiyō Cement Corp.	115,573	2,376,871	0.08%
<b>Information Technology 12.48% (2019: 11.77%)</b>				Air Water, Inc.	173,924	2,183,182	0.08%
Keyence Corp.	172,966	64,278,222	2.26%	Taiyo Nippon Sanso Corp.	144,754	2,151,520	0.08%
Tokyo Electron Ltd.	141,636	30,905,535	1.09%	Hitachi Metals Ltd.	202,445	2,143,556	0.07%
Murata Manufacturing Co., Ltd.	544,662	28,390,325	1.00%	Mitsubishi Gas Chemical Co., Inc.	149,297	2,008,352	0.07%
Hitachi Ltd.	917,134	25,757,037	0.91%	Mitsubishi Materials Corp.	105,147	1,974,147	0.07%
Fujitsu Ltd.	186,459	19,419,761	0.68%	Daicel Corp.	238,649	1,640,612	0.06%
Canon, Inc.	948,547	16,709,220	0.59%	Maruichi Steel Tube Ltd.	53,919	1,192,108	0.04%
Kyocera Corp.	304,276	14,727,766	0.52%			<b>135,387,010</b>	<b>4.76%</b>
FUJIFILM Holdings Corp.	341,515	12,993,073	0.46%	<b>Real Estate 3.52% (2019: 4.09%)</b>			
TDK Corp.	122,896	10,832,038	0.38%	Mitsubishi Estate Co., Ltd.	1,120,949	14,824,671	0.52%
Omron Corp.	176,021	10,488,246	0.37%	Mitsui Fudosan Co., Ltd.	881,866	13,897,076	0.49%
Obic Co., Ltd.	66,147	10,301,091	0.36%	Daiwa House Industry Co., Ltd.	536,750	11,260,269	0.40%
NEC Corp.	234,717	10,014,661	0.35%	Sumitomo Realty & Development Co., Ltd.	293,212	7,169,924	0.25%
Advantest Corp.	189,200	9,555,947	0.34%	Nippon Building Fund, Inc. REIT	1,205	6,105,997	0.21%
Nomura Research Institute Ltd.	303,449	7,330,095	0.26%	Japan Real Estate Investment Corp. REIT	1,247	5,691,054	0.20%
Trend Micro, Inc.	126,435	6,281,523	0.22%	Nippon Prologis, Inc. REIT	1,983	5,367,817	0.19%
LaserTec Corp.	71,300	5,978,392	0.21%	Daito Trust Construction Co., Ltd.	60,860	4,976,946	0.17%
NTT Data Corp.	598,698	5,924,179	0.21%	GLP J-Reit REIT	3,437	4,439,101	0.16%
Disco Corp.	27,179	5,852,059	0.21%	Nomura Real Estate Master Fund, Inc. REIT	4,010	4,282,327	0.15%
Hamamatsu Photonics KK	132,851	5,120,152	0.18%	Daiwa House Investment Corp. REIT Class A	1,866	3,911,529	0.14%
Shimadzu Corp.	210,295	4,977,477	0.17%	Orix JREIT, Inc. REIT	2,466	2,877,688	0.10%
Rohm Co., Ltd.	83,085	4,895,781	0.17%	Japan Retail Fund Investment Corp. REIT	2,506	2,781,663	0.10%
Otsuka Corp.	98,740	4,628,525	0.16%	United Urban Investment Corp. REIT	2,836	2,710,291	0.10%
Ricoh Co., Ltd.	633,344	4,019,455	0.14%	Tokyo Fudosan Holdings Corp.	585,590	2,435,709	0.09%
TIS, Inc.	210,800	3,956,054	0.14%	Hulic Co., Ltd.	285,559	2,384,940	0.08%
Oracle Corp. Japan	36,277	3,808,199	0.13%	Japan Prime Realty Investment Corp. REIT	736	1,919,402	0.07%
GMO Payment Gateway, Inc.	38,500	3,571,315	0.12%	Nomura Real Estate Holdings, Inc.	110,179	1,818,570	0.06%
SUMCO Corp.	252,300	3,433,516	0.12%	Aeon Mall Co., Ltd.	97,901	1,155,379	0.04%
Brother Industries Ltd.	209,977	3,365,287	0.12%			<b>100,010,353</b>	<b>3.52%</b>
Renesas Electronics Corp.	735,634	3,345,142	0.12%	<b>Utilities 1.58% (2019: 1.57%)</b>			
Itochu Techno-Solutions Corp.	91,900	3,064,065	0.11%	Tokyo Gas Co., Ltd.	356,743	7,595,849	0.27%
Hirose Electric Co., Ltd.	30,728	2,997,457	0.10%	Chubu Electric Power Co., Inc.	610,940	6,816,735	0.24%
Yokogawa Electric Corp.	215,192	2,983,572	0.10%	Osaka Gas Co., Ltd.	355,770	6,248,016	0.22%
Seiko Epson Corp.	267,877	2,725,836	0.10%	Kansai Electric Power Co., Inc.	667,433	5,756,058	0.20%
SCSK Corp.	49,800	2,153,584	0.08%	Tokyo Electric Power Co. Holdings, Inc.	1,362,766	3,722,635	0.13%
		<b>354,784,587</b>	<b>12.48%</b>	Tohoku Electric Power Co., Inc.	402,775	3,410,445	0.12%
<b>Materials 4.76% (2019: 5.11%)</b>				Chugoku Electric Power Co., Inc.	277,217	3,296,742	0.12%
Shin-Etsu Chemical Co., Ltd.	335,789	34,903,245	1.23%	Toho Gas Co., Ltd.	69,499	3,097,230	0.11%
Nippon Paint Holdings Co., Ltd.	138,906	8,987,486	0.32%	Kyushu Electric Power Co., Inc.	362,900	2,710,421	0.09%
Asahi Kasei Corp.	1,189,387	8,594,688	0.30%	Electric Power Development Co., Ltd.	131,159	2,213,566	0.08%
Nitto Denko Corp.	150,589	7,580,961	0.27%			<b>44,867,697</b>	<b>1.58%</b>
Nippon Steel Corp.	766,195	6,408,616	0.23%	<b>Total Equities</b>			
Mitsubishi Chemical Holdings Corp.	1,212,575	6,278,477	0.22%			<b>2,809,519,131</b>	<b>98.83%</b>
Toray Industries, Inc.	1,314,044	5,503,603	0.19%	<b>Financial Assets at Fair Value Through Profit or Loss</b>			
Sumitomo Metal Mining Co., Ltd.	220,503	5,475,677	0.19%			<b>2,809,519,131</b>	<b>98.83%</b>
Nissan Chemical Corp.	117,835	5,368,025	0.19%				
Sumitomo Chemical Co., Ltd.	1,406,400	3,737,368	0.13%				
Oji Holdings Corp.	812,781	3,360,566	0.12%				
JSR Corp.	194,224	3,334,014	0.12%				
Mitsui Chemicals, Inc.	173,291	3,213,514	0.11%				
Kansai Paint Co., Ltd.	169,634	3,182,098	0.11%				
Tosoh Corp.	248,972	3,020,431	0.11%				
JFE Holdings, Inc.	462,224	2,944,903	0.10%				

				Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>							
<b>Futures (0.03%) (2019: (0.01%))</b>							
Topix Index September 2020				252	33,374,114	(961,914)	(0.03%)
						<b>(961,914)</b>	<b>(0.03%)</b>
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts (0.01%) (2019: (0.00%))</b>							
USD	53,009,647	JPY	(5,672,027,715)	Morgan Stanley	2/7/2020	387,206	0.01%
JPY	1,110,520,000	USD	(10,138,948)	JPMorgan Chase Bank	6/10/2020	150,345	0.01%
USD	12,319,376	JPY	(1,315,240,000)	JPMorgan Chase Bank	2/7/2020	114,185	0.01%
USD	10,848,737	JPY	(1,161,530,000)	Citibank NA	2/7/2020	73,334	0.00%
JPY	269,745,000	USD	(2,434,153)	JPMorgan Chase Bank	2/7/2020	58,896	0.00%
USD	12,930,542	JPY	(1,388,170,000)	JPMorgan Chase Bank	2/7/2020	56,462	0.00%
JPY	959,530,000	USD	(8,840,840)	JPMorgan Chase Bank	2/7/2020	47,337	0.00%
USD	12,733,657	JPY	(1,368,613,493)	JPMorgan Chase Bank	2/7/2020	42,561	0.00%
USD	8,608,823	JPY	(922,685,850)	JPMorgan Chase Bank	6/10/2020	39,245	0.00%
JPY	526,200,000	USD	(4,833,660)	JPMorgan Chase Bank	2/7/2020	38,958	0.00%
USD	8,856,916	JPY	(951,425,000)	JPMorgan Chase Bank	2/7/2020	33,865	0.00%
USD	3,186,194	JPY	(339,150,000)	JPMorgan Chase Bank	6/10/2020	33,850	0.00%
USD	13,013,487	JPY	(1,400,000,000)	JPMorgan Chase Bank	2/7/2020	32,681	0.00%
USD	10,236,474	JPY	(1,100,510,000)	UBS	2/7/2020	31,790	0.00%
JPY	493,920,000	USD	(4,543,418)	JPMorgan Chase Bank	2/7/2020	30,975	0.00%
USD	5,200,000	JPY	(558,106,120)	JPMorgan Chase Bank	2/7/2020	23,899	0.00%
JPY	800,000,000	USD	(7,397,270)	Toronto-Dominion Bank	2/7/2020	16,056	0.00%
USD	3,000,581	JPY	(321,785,048)	JPMorgan Chase Bank	2/7/2020	15,950	0.00%
USD	2,791,588	JPY	(300,000,000)	JPMorgan Chase Bank	2/7/2020	9,660	0.00%
USD	1,366,476	JPY	(146,250,000)	JPMorgan Chase Bank	6/10/2020	7,942	0.00%
EUR	467,956	USD	(517,957)	JPMorgan Chase Bank	2/7/2020	6,791	0.00%
JPY	95,310,000	USD	(876,243)	Citibank NA	2/7/2020	6,408	0.00%
JPY	96,780,000	USD	(893,107)	JPMorgan Chase Bank	6/10/2020	4,650	0.00%
USD	1,331,847	JPY	(143,150,000)	JPMorgan Chase Bank	2/7/2020	4,426	0.00%
USD	2,467,586	JPY	(265,700,000)	JPMorgan Chase Bank	2/7/2020	4,254	0.00%
USD	445,875	JPY	(47,580,000)	Citibank NA	6/10/2020	3,752	0.00%
USD	1,402,913	JPY	(150,925,000)	JPMorgan Chase Bank	2/7/2020	3,535	0.00%
USD	591,528	JPY	(63,360,000)	JPMorgan Chase Bank	6/10/2020	3,021	0.00%
USD	757,846	JPY	(81,600,000)	JPMorgan Chase Bank	2/7/2020	1,322	0.00%
EUR	467,956	USD	(525,376)	JPMorgan Chase Bank	6/10/2020	1,217	0.00%
USD	274,723	JPY	(29,520,000)	Standard Chartered Bank	2/7/2020	978	0.00%
USD	59,253	GBP	(47,795)	JPMorgan Chase Bank	2/7/2020	175	0.00%
GBP	47,795	USD	(58,874)	JPMorgan Chase Bank	2/7/2020	162	0.00%
USD	58,904	GBP	(47,795)	JPMorgan Chase Bank	6/10/2020	(165)	(0.00%)
JPY	191,040,000	USD	(1,770,994)	Citibank NA	2/7/2020	(196)	(0.00%)
JPY	99,525,000	USD	(923,588)	JPMorgan Chase Bank	2/7/2020	(960)	(0.00%)
USD	524,236	EUR	(467,956)	JPMorgan Chase Bank	2/7/2020	(1,201)	(0.00%)
JPY	141,000,000	USD	(1,309,372)	JPMorgan Chase Bank	2/7/2020	(2,159)	(0.00%)
JPY	72,775,000	USD	(677,380)	JPMorgan Chase Bank	2/7/2020	(2,510)	(0.00%)
JPY	417,533,022	USD	(3,873,945)	JPMorgan Chase Bank	2/7/2020	(3,363)	(0.00%)
JPY	62,880,000	USD	(588,801)	Citibank NA	6/10/2020	(4,558)	(0.00%)
JPY	58,160,000	USD	(544,349)	JPMorgan Chase Bank	2/7/2020	(4,680)	(0.00%)
JPY	94,920,000	USD	(886,705)	JPMorgan Chase Bank	6/10/2020	(5,001)	(0.00%)
JPY	72,200,000	USD	(675,890)	Citibank NA	2/7/2020	(5,929)	(0.00%)
JPY	228,400,000	USD	(2,128,522)	JPMorgan Chase Bank	2/7/2020	(10,197)	(0.00%)
JPY	189,000,000	USD	(1,766,050)	JPMorgan Chase Bank	6/10/2020	(10,390)	(0.00%)
JPY	278,480,000	USD	(2,593,597)	JPMorgan Chase Bank	2/7/2020	(10,978)	(0.00%)
JPY	308,324,179	USD	(2,872,180)	Citibank NA	2/7/2020	(12,718)	(0.00%)
JPY	110,075,000	USD	(1,037,840)	JPMorgan Chase Bank	6/10/2020	(14,295)	(0.00%)
USD	611,111	JPY	(67,725,000)	JPMorgan Chase Bank	2/7/2020	(14,816)	(0.00%)
JPY	349,830,000	USD	(3,264,561)	JPMorgan Chase Bank	6/10/2020	(15,399)	(0.00%)
USD	7,397,270	JPY	(800,000,000)	Brown Brothers Harriman & Co.	2/7/2020	(16,056)	(0.00%)
JPY	300,760,000	USD	(2,806,731)	JPMorgan Chase Bank	2/7/2020	(16,870)	(0.00%)
JPY	190,920,000	USD	(1,791,213)	JPMorgan Chase Bank	6/10/2020	(16,912)	(0.00%)
JPY	558,896,000	USD	(5,200,000)	JPMorgan Chase Bank	2/7/2020	(17,380)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
JPY	800,000,000	USD	(7,435,953)	Brown Brothers Harriman & Co.	2/7/2020	(18,386)	(0.00%)
JPY	532,060,000	USD	(4,955,443)	JPMorgan Chase Bank	2/7/2020	(21,111)	(0.00%)
JPY	557,331,320	USD	(5,200,000)	JPMorgan Chase Bank	6/10/2020	(23,705)	(0.00%)
USD	2,943,228	JPY	(320,700,000)	JPMorgan Chase Bank	2/7/2020	(26,160)	(0.00%)
JPY	1,687,870,000	USD	(15,681,292)	JPMorgan Chase Bank	2/7/2020	(32,237)	(0.00%)
JPY	922,685,850	USD	(8,596,871)	JPMorgan Chase Bank	2/7/2020	(39,511)	(0.00%)
JPY	759,755,000	USD	(7,087,049)	JPMorgan Chase Bank	2/7/2020	(39,871)	(0.00%)
JPY	390,525,000	USD	(3,667,880)	JPMorgan Chase Bank	2/7/2020	(42,784)	(0.00%)
USD	2,341,290	JPY	(259,236,795)	JPMorgan Chase Bank	2/7/2020	(54,854)	(0.00%)
JPY	1,991,980,000	USD	(18,658,521)	UBS	2/7/2020	(173,264)	(0.01%)
JPY	777,920,000	USD	(7,417,353)	Morgan Stanley	2/7/2020	(184,046)	(0.01%)
JPY	478,335,000	USD	(4,686,274)	JPMorgan Chase Bank	2/7/2020	(224,836)	(0.01%)
JPY	3,443,825,000	USD	(32,355,660)	JPMorgan Chase Bank	2/7/2020	(386,771)	(0.01%)
						<b>(168,381)</b>	<b>(0.01%)</b>
<b>Total Financial Derivative Instruments</b>						<b>(1,130,295)</b>	<b>(0.04%)</b>
						Fair Value Euro (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>34,508,091</b>	<b>1.21%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>2,842,896,927</b>	<b>100.00%</b>
Analysis of Total Net Assets						Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing						2,809,519,131	98.83%
(b) Transferable securities dealt in on another regulated market						—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market						—	0.00%
(d) Financial derivative instruments						(1,130,295)	(0.04%)
(e) Other assets and liabilities						34,508,091	1.21%
<b>Total Net Assets (for financial reporting purposes)</b>						<b>2,842,896,927</b>	<b>100.00%</b>



## Statement of Assets and Liabilities

	Euro (€) As at 30 June 2020	Euro (€) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	2,809,519,131	2,836,244,335
Financial Derivative Instruments	1,285,888	313,733
Cash	27,863,066	42,541,564
Unrealised Appreciation on Spot Currency Contracts	5,350	—
Receivables:		
Interest and Dividends	4,468,683	4,046,307
Capital Shares Issued	2,177,331	1,338,668
Futures Margin Cash	2,408,220	1,660,761
Cash Collateral	302,720	53,452
<b>Total Current Assets</b>	<b>2,848,030,389</b>	<b>2,886,198,820</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	2,416,183	622,834
Unrealised Depreciation on Spot Currency Contracts	—	9,997
Payables and Other Liabilities:		
Income Distribution Payable	—	2,338,158
Capital Shares Redeemed	2,326,572	289,510
Management Fees Payable	390,707	390,533
<b>Total Current Liabilities</b>	<b>5,133,462</b>	<b>3,651,032</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>2,842,896,927</b>	<b>2,882,547,788</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
Net Assets	228,410,486	236,608,665	342,152,755
Number of Shares Outstanding	1,150,592	1,105,841	1,944,658
<b>Net Asset Value Per Share</b>	<b>198.52</b>	<b>213.96</b>	<b>175.94</b>
<b>Investor EUR</b>			
Net Assets	114,193,499	79,481,745	74,226,292
Number of Shares Outstanding	577,585	372,991	423,355
<b>Net Asset Value Per Share</b>	<b>197.71</b>	<b>213.09</b>	<b>175.33</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
Net Assets	199,064,820	211,912,033	415,384,597
Number of Shares Outstanding	1,238,830	1,223,815	2,918,169
<b>Net Asset Value Per Share</b>	<b>160.69</b>	<b>173.16</b>	<b>142.34</b>
<b>GBP Acc<sup>2</sup></b>			
EUR (€) Equivalent	1,330,297,812	1,292,883,110	1,009,949,061
Net Assets	1,209,229,572	1,095,498,296	906,503,864
Number of Shares Outstanding	5,050,392	4,553,992	4,326,073
<b>Net Asset Value Per Share</b>	<b>239.43</b>	<b>240.56</b>	<b>209.54</b>
<b>GBP Dist<sup>2</sup></b>			
EUR (€) Equivalent	41,150,380	42,958,474	66,371,275
Net Assets	37,405,351	36,399,992	59,573,121
Number of Shares Outstanding	184,943	179,131	330,366
<b>Net Asset Value Per Share</b>	<b>202.25</b>	<b>203.20</b>	<b>180.32</b>
<b>Institutional Plus GBP Acc<sup>2</sup></b>			
EUR (€) Equivalent	13,045,511	9,882,803	4,214,818
Net Assets	11,858,260	8,373,993	3,783,110
Number of Shares Outstanding	68,882	48,425	25,123
<b>Net Asset Value Per Share</b>	<b>172.15</b>	<b>172.93</b>	<b>150.58</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share<sup>1</sup> (continued)

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>Institutional Plus GBP Dist<sup>2</sup></b>			
EUR (€) Equivalent	80,983,094	80,334,097	7,425,692
Net Assets	73,612,954	68,069,469	6,665,107
Number of Shares Outstanding	468,669	431,435	47,604
<b>Net Asset Value Per Share</b>	<b>157.07</b>	<b>157.77</b>	<b>140.01</b>
<b>JPY Acc<sup>2</sup></b>			
EUR (€) Equivalent	127,745,427	127,057,553	103,976,780
Net Assets	15,479,046,245	15,499,457,260	13,040,840,999
Number of Shares Outstanding	1,396,006	1,288,247	1,282,025
<b>Net Asset Value Per Share</b>	<b>11,088.09</b>	<b>12,031.43</b>	<b>10,172.06</b>
<b>Investor JPY</b>			
EUR (€) Equivalent	10,838,867	14,317,022	26,537,371
Net Assets	1,313,356,787	1,746,500,427	3,328,335,766
Number of Shares Outstanding	55,160	67,601	152,291
<b>Net Asset Value Per Share</b>	<b>23,809.95</b>	<b>25,835.42</b>	<b>21,855.10</b>
<b>Institutional Plus JPY Acc<sup>2</sup></b>			
EUR (€) Equivalent	72,124,291	72,149,229	62,225,024
Net Assets	8,739,375,350	8,801,317,709	7,804,306,348
Number of Shares Outstanding	620,883	576,373	604,695
<b>Net Asset Value Per Share</b>	<b>14,075.72</b>	<b>15,270.18</b>	<b>12,906.19</b>
<b>USD Acc<sup>2</sup></b>			
EUR (€) Equivalent	586,135,187	673,966,547	543,730,799
Net Assets	658,317,735	756,527,449	621,565,863
Number of Shares Outstanding	2,951,938	3,149,231	3,089,666
<b>Net Asset Value Per Share</b>	<b>223.01</b>	<b>240.23</b>	<b>201.18</b>
<b>Investor USD</b>			
EUR (€) Equivalent	32,843,404	35,114,936	32,428,046
Net Assets	36,888,069	39,416,516	37,070,121
Number of Shares Outstanding	167,720	166,374	186,737
<b>Net Asset Value Per Share</b>	<b>219.94</b>	<b>236.92</b>	<b>198.52</b>
<b>Institutional Plus USD Acc<sup>2</sup></b>			
EUR (€) Equivalent	6,064,149	5,881,574	1,796,837
Net Assets	6,810,949	6,602,067	2,054,054
Number of Shares Outstanding	57,827	52,047	19,342
<b>Net Asset Value Per Share</b>	<b>117.78</b>	<b>126.85</b>	<b>106.20</b>

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	66,781	87,142
Dividend Income	36,782,588	33,931,647
Securities Lending Income	508,131	669,979
Net Gain/(Loss) on Financial Instruments	(247,582,106)	182,224,682
<b>Total Investment Income/(Loss)</b>	<b>(210,224,606)</b>	<b>216,913,450</b>
<b>Expenses</b>		
Management Fees	2,155,285	2,909,736
Transaction Fees and Commissions	93,162	126,016
<b>Total Expenses</b>	<b>2,248,447</b>	<b>3,035,752</b>
<b>Finance Costs</b>		
Interest Expense	59,841	93,847
<b>Total Finance Costs</b>	<b>59,841</b>	<b>93,847</b>
<b>Net Investment Income/(Loss)</b>	<b>(212,532,894)</b>	<b>213,783,851</b>
Foreign Withholding Tax	(5,514,535)	(5,087,569)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(218,047,429)</b>	<b>208,696,282</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(218,047,429)	208,696,282
<b>Capital Transactions</b>		
Subscriptions	547,764,654	319,165,895
Redemptions	(369,388,672)	(813,418,896)
Reinvestments	20,586	1,589
<b>Total Capital Transactions</b>	<b>178,396,568</b>	<b>(494,251,412)</b>
<b>Total Increase/(Decrease) for the Period</b>	<b>(39,650,861)</b>	<b>(285,555,130)</b>
<b>Net Assets</b>		
Beginning of Period	2,882,547,788	2,690,419,347
<b>End of Period</b>	<b>2,842,896,927</b>	<b>2,404,864,217</b>

# Vanguard Pacific ex-Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Pacific ex-Japan Index, which is made up of common stocks of companies located in the Pacific region.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans, and some countries began to lift lockdown restrictions.
- The fund's benchmark index returned -13.03% for the six months ended 30 June 2020.
- Ten of the index's 11 sectors recorded negative results. Financials detracted the most from returns, followed by real estate, industrials and energy. Only health care registered a positive return.
- Singapore and Hong Kong are among the most export-dependent economies in the world and, amid a sharp slowdown in global trade, both contributed meaningfully to the index's decline. Stocks in Singapore and Hong Kong returned about -21% and -10%, respectively. Australian stocks returned about -14%, but they accounted for more than half the index during the period and thus drove the index's loss. Stocks in New Zealand gained roughly 7% but accounted for only about 2% of the benchmark.

All returns in the commentary above are in euros.

## Benchmark: MSCI Pacific ex-Japan Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
AUD Acc	-11.09%	—	4.19%
Benchmark	-11.15	—	4.36
Tracking Difference*	0.06		
EUR Acc	-12.97%	2.36%	5.05%
Benchmark	-13.03	2.52	5.25
Tracking Difference*	0.06		
Institutional Plus EUR Acc	-12.95%	2.39%	5.09%
Benchmark	-13.03	2.52	5.25
Tracking Difference*	0.08		
GBP Acc	-6.64%	7.59%	7.49%
Benchmark	-6.70	7.76	7.69
Tracking Difference*	0.06		
GBP Dist	-6.64%	7.59%	7.49%
Benchmark	-6.70	7.76	7.69
Tracking Difference*	0.06		
Institutional Plus GBP Acc	-6.62%	7.62%	5.35%
Benchmark	-6.70	7.76	5.52
Tracking Difference*	0.08		

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus GBP Dist	-6.62%	7.63%	5.35%
Benchmark	-6.70	7.76	5.52
Tracking Difference*	0.08		
USD Acc	-12.92%	2.52%	5.42%
Benchmark	-12.98	2.68	5.65
Tracking Difference*	0.06		
Institutional Plus USD Acc	-12.90%	2.56%	2.06%
Benchmark	-12.98	2.68	2.21
Tracking Difference*	0.08		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: AUD Acc, 15 August 2017; EUR Acc and Institutional Plus EUR Acc, 27 February 2014; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; Institutional Plus USD Acc, 6 December 2013.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost Euro (€)		Shares	Proceeds Euro (€)
<b>Purchases</b>			<b>Sales</b>		
AIA Group Ltd.	2,043,000	17,330,672	AIA Group Ltd.	3,166,000	27,719,518
CSL Ltd.	76,593	13,356,454	CSL Ltd.	117,434	21,776,045
Northern Star Resources Ltd.	1,486,597	13,111,948	Commonwealth Bank of Australia	463,808	20,766,309
Commonwealth Bank of Australia	299,339	12,586,268	BHP Group Ltd.	771,890	14,855,594
Afterpay Ltd.	429,041	12,209,530	Wheelock & Co., Ltd.	1,826,753	12,699,663
Evolution Mining Ltd.	3,252,616	11,825,417	Westpac Banking Corp.	913,250	11,783,024
National Australia Bank Ltd.	985,318	10,531,340	Sun Hung Kai Properties Ltd.	970,000	11,074,505
BHP Group Ltd.	498,235	10,383,901	National Australia Bank Ltd.	755,462	10,174,202
Westpac Banking Corp.	833,438	9,853,539	Australia & New Zealand Banking Group Ltd.	743,148	10,014,121
Mapletree Logistics Trust REIT	5,352,200	6,891,105	Hong Kong Exchanges & Clearing Ltd.	307,500	9,059,901
Fortescue Metals Group Ltd.	847,252	6,744,054	Woolworths Group Ltd.	324,473	7,289,328
Hong Kong Exchanges & Clearing Ltd.	202,300	6,358,945	DBS Group Holdings Ltd.	471,500	7,058,539
Wharf Real Estate Investment Co., Ltd.	1,411,000	6,025,966	Wesfarmers Ltd.	296,712	6,978,909
Macquarie Group Ltd.	81,814	5,893,354	United Overseas Bank Ltd.	486,000	6,924,087
Australia & New Zealand Banking Group Ltd.	482,836	5,772,981	Macquarie Group Ltd.	85,158	6,748,576
Coles Group Ltd.	593,562	5,432,050	Transurban Group	696,247	6,239,608
Woolworths Group Ltd.	212,665	4,745,119	Vitasoy International Holdings Ltd.	1,638,000	5,527,131
Wesfarmers Ltd.	191,282	4,632,486	Oversea-Chinese Banking Corp., Ltd.	832,800	5,523,507
DBS Group Holdings Ltd.	304,100	4,259,804	CK Hutchison Holdings Ltd.	705,500	5,414,780
Transurban Group	491,927	4,156,013	Link REIT	613,100	5,140,484
Oversea-Chinese Banking Corp., Ltd.	659,100	4,137,966	Incitec Pivot Ltd.	4,086,166	5,045,231
Rio Tinto Ltd.	62,890	3,549,531	Rio Tinto Ltd.	97,373	5,013,100
			Boral Ltd.	2,554,543	4,910,141
			Alumina Ltd.	5,370,254	4,877,195
			Hong Kong & China Gas Co., Ltd.	2,642,000	4,590,169
			ComfortDelGro Corp., Ltd.	4,751,499	4,538,958

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
<b>Equities 99.23% (2019: 98.57%)</b>							
<b>Australia 57.64% (2019: 56.59%)</b>							
CSL Ltd.	911,786	160,413,512	5.86%	TPG Corp., Ltd.	741,911	3,978,340	0.15%
Commonwealth Bank of Australia	3,556,114	151,330,482	5.53%	AusNet Services	3,743,867	3,832,684	0.14%
BHP Group Ltd.	5,917,759	129,941,832	4.75%	WiseTech Global Ltd.	287,761	3,413,336	0.12%
Westpac Banking Corp.	7,255,111	79,831,565	2.92%	Qantas Airways Ltd. (ASE)	1,468,947	3,403,800	0.12%
National Australia Bank Ltd.	6,420,409	71,709,583	2.62%	CIMIC Group Ltd.	191,384	2,829,756	0.10%
Australia & New Zealand Banking Group Ltd.	5,697,249	65,099,438	2.38%	Washington H Soul Pattinson & Co., Ltd.	214,533	2,568,399	0.09%
Wesfarmers Ltd.	2,277,607	62,591,255	2.29%	Qantas Airways Ltd.	359,943	834,049	0.03%
Woolworths Group Ltd.	2,533,631	57,900,911	2.12%	BGP Holdings Beneficial	3,231,283	—	0.00%
Macquarie Group Ltd.	676,282	49,167,559	1.80%			<b>1,577,765,922</b>	<b>57.64%</b>
Transurban Group	5,494,089	47,588,715	1.74%	<b>Hong Kong 29.26% (2019: 29.02%)</b>			
Rio Tinto Ltd.	745,717	44,780,501	1.64%	AIA Group Ltd.	24,284,132	201,695,496	7.37%
Newcrest Mining Ltd.	1,622,934	31,368,298	1.15%	Hong Kong Exchanges & Clearing Ltd.	2,406,770	91,239,700	3.33%
Goodman Group REIT	3,305,670	30,092,071	1.10%	CK Hutchison Holdings Ltd.	5,421,164	31,013,959	1.13%
Fortescue Metals Group Ltd.	3,401,917	28,882,822	1.06%	Link REIT	4,149,820	30,200,296	1.10%
Coles Group Ltd.	2,679,765	28,205,457	1.03%	Sun Hung Kai Properties Ltd.	2,619,063	29,771,249	1.09%
Woodside Petroleum Ltd.	1,893,284	25,126,951	0.92%	Hong Kong & China Gas Co., Ltd.	21,419,200	29,527,033	1.08%
Brambles Ltd.	3,099,964	20,656,290	0.75%	CLP Holdings Ltd.	3,299,170	28,804,053	1.05%
ASX Ltd.	388,920	20,355,537	0.74%	CK Asset Holdings Ltd.	5,193,210	27,562,155	1.01%
Aristocrat Leisure Ltd.	1,154,193	18,042,003	0.66%	Galaxy Entertainment Group Ltd.	4,351,495	26,369,159	0.96%
Sonic Healthcare Ltd.	906,520	16,910,073	0.62%	Techtronic Industries Co., Ltd.	2,756,500	24,002,834	0.88%
Insurance Australia Group Ltd.	4,642,231	16,419,831	0.60%	Hang Seng Bank Ltd.	1,535,926	22,955,296	0.84%
APA Group	2,370,324	16,172,196	0.59%	BOC Hong Kong Holdings Ltd.	7,431,716	21,044,633	0.77%
Telstra Corp., Ltd.	8,363,799	16,047,746	0.59%	Sands China Ltd.	4,871,224	17,011,672	0.62%
Afterpay Ltd.	429,041	16,040,709	0.59%	Jardine Matheson Holdings Ltd.	441,500	16,407,613	0.60%
QBE Insurance Group Ltd.	2,914,060	15,826,991	0.58%	WH Group Ltd.	19,227,500	14,666,491	0.54%
James Hardie Industries plc	889,862	15,011,954	0.55%	MTR Corp., Ltd.	3,090,959	14,256,539	0.52%
Cochlear Ltd.	128,789	14,915,775	0.54%	Wharf Real Estate Investment Co., Ltd.	3,353,403	14,253,542	0.52%
Ramsay Health Care Ltd.	359,138	14,644,675	0.53%	Power Assets Holdings Ltd.	2,786,526	13,492,611	0.49%
Suncorp Group Ltd.	2,532,575	14,329,471	0.52%	New World Development Co., Ltd.	3,080,588	13,023,171	0.48%
Scentre Group REIT	10,522,461	13,997,265	0.51%	BeiGene Ltd. ADR	77,506	12,699,832	0.46%
AGL Energy Ltd.	1,283,793	13,417,930	0.49%	HKT Trust & HKT Ltd.	7,606,389	9,908,933	0.36%
Origin Energy Ltd.	3,538,883	12,669,083	0.46%	Henderson Land Development Co., Ltd.	2,915,789	9,847,789	0.36%
Dexus REIT	2,201,850	12,417,715	0.45%	Budweiser Brewing Co. APAC Ltd.	3,457,200	8,955,841	0.33%
South32 Ltd.	9,840,373	12,305,743	0.45%	Hongkong Land Holdings Ltd.	2,343,400	8,617,052	0.32%
Northern Star Resources Ltd.	1,486,597	12,174,912	0.44%	Hang Lung Properties Ltd.	4,064,832	8,573,351	0.31%
Aurizon Holdings Ltd.	3,922,870	11,831,373	0.43%	Jardine Strategic Holdings Ltd.	445,000	8,538,263	0.31%
Santos Ltd.	3,557,349	11,557,622	0.42%	Sino Land Co., Ltd.	6,291,030	7,046,309	0.26%
Evolution Mining Ltd.	3,252,616	11,305,297	0.41%	CK Infrastructure Holdings Ltd.	1,334,080	6,114,910	0.22%
Mirvac Group REIT	7,900,878	10,509,964	0.38%	Melco Resorts & Entertainment Ltd. ADR	439,768	5,924,133	0.22%
Medibank Pvt Ltd.	5,532,128	10,139,803	0.37%	ASM Pacific Technology Ltd.	615,556	5,752,551	0.21%
Lendlease Group	1,328,613	10,074,751	0.37%	Bank of East Asia Ltd.	2,642,520	5,373,124	0.20%
GPT Group REIT	3,912,312	10,000,821	0.37%	Swire Properties Ltd.	2,335,279	5,279,578	0.19%
Stockland REIT	4,789,072	9,717,297	0.35%	HK Electric Investments & HK Electric Investments Ltd.	5,327,000	4,920,102	0.18%
Treasury Wine Estates Ltd.	1,445,948	9,289,238	0.34%	Wynn Macau Ltd.	3,124,012	4,787,445	0.18%
Magellan Financial Group Ltd.	256,304	9,114,322	0.33%	Swire Pacific Ltd. Class A	994,154	4,693,867	0.17%
Ampol Ltd.	501,912	9,021,062	0.33%	PCCW Ltd.	8,493,912	4,312,860	0.16%
Seek Ltd.	671,627	9,012,391	0.33%	SJM Holdings Ltd.	4,000,720	3,952,500	0.14%
Tabcorp Holdings Ltd.	4,064,982	8,422,509	0.31%	Kerry Properties Ltd.	1,320,669	3,034,305	0.11%
Orica Ltd.	812,436	8,287,215	0.30%	Dairy Farm International Holdings Ltd.	683,800	2,831,029	0.10%
Computershare Ltd.	977,616	7,940,545	0.29%	NWS Holdings Ltd.	3,175,628	2,440,569	0.09%
AMP Ltd.	6,901,701	7,848,130	0.29%	Wheelock & Co., Ltd.	11,000	77,462	0.00%
Sydney Airport	2,223,940	7,729,871	0.28%			<b>800,979,307</b>	<b>29.26%</b>
Oil Search Ltd.	3,964,075	7,703,131	0.28%				
BlueScope Steel Ltd.	1,015,344	7,276,019	0.27%				
REA Group Ltd.	105,941	7,006,016	0.26%				
Vicinity Centres REIT	7,802,010	6,839,253	0.25%				
Coca-Cola Amatil Ltd.	1,023,586	5,433,859	0.20%				
Crown Resorts Ltd.	752,088	4,458,218	0.16%				

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
<b>New Zealand 2.79% (2019: 2.30%)</b>							
Fisher & Paykel Healthcare Corp., Ltd.	1,154,118	23,549,387	0.86%	CapitaLand Ltd.	5,153,943	9,604,946	0.35%
a2 Milk Co., Ltd.	1,478,068	17,104,490	0.63%	Singapore Exchange Ltd.	1,614,182	8,591,935	0.31%
Spark New Zealand Ltd.	3,689,480	9,642,938	0.35%	Mapletree Logistics Trust REIT	5,352,200	6,626,840	0.24%
Auckland International Airport Ltd.	2,439,385	9,185,972	0.34%	Singapore Technologies Engineering Ltd.	3,139,255	6,611,698	0.24%
Meridian Energy Ltd.	2,573,719	7,095,542	0.26%	CapitaLand Mall Trust REIT	5,192,386	6,495,244	0.24%
Ryman Healthcare Ltd.	806,177	6,043,904	0.22%	Singapore Airlines Ltd.	2,714,128	6,461,176	0.24%
Mercury NZ Ltd.	1,368,280	3,685,974	0.13%	Genting Singapore Ltd.	12,190,997	5,913,237	0.22%
		<b>76,308,207</b>	<b>2.79%</b>	CapitaLand Commercial Trust REIT	5,443,298	5,871,124	0.21%
				Venture Corp., Ltd.	555,500	5,736,342	0.21%
<b>Singapore 9.54% (2019: 10.66%)</b>				Mapletree Commercial Trust REIT	4,313,500	5,313,241	0.19%
DBS Group Holdings Ltd.	3,604,670	47,852,133	1.75%	City Developments Ltd.	912,066	4,901,295	0.18%
Oversea-Chinese Banking Corp., Ltd.	6,639,351	38,136,479	1.39%	UOL Group Ltd.	924,945	4,008,281	0.15%
United Overseas Bank Ltd.	2,361,985	30,496,182	1.11%	Suntec REIT	3,932,400	3,538,745	0.13%
Singapore Telecommunications Ltd.	16,399,135	25,747,111	0.94%	Yangzijiang Shipbuilding Holdings Ltd.	5,231,603	3,105,204	0.11%
Ascendas REIT	6,175,721	12,494,514	0.46%	Jardine Cycle & Carriage Ltd.	200,255	2,576,596	0.09%
Keppel Corp., Ltd.	2,920,335	11,108,397	0.41%			<b>261,259,254</b>	<b>9.54%</b>
Wilmar International Ltd.	3,857,185	10,068,534	0.37%	<b>Total Equities</b>		<b>2,716,312,690</b>	<b>99.23%</b>

	Currency	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
<b>Treasury Bills 0.12% (2019: 0.00%)</b>						
<b>United States 0.12% (2019: 0.00%)</b>						
US Cash Management Bill <sup>1</sup>	USD	2,520,000	0.17%	3/11/2020	2,242,355	0.08%
US Cash Management Bill <sup>1</sup>	USD	1,290,000	0.21%	15/9/2020	1,148,211	0.04%
<b>Total Treasury Bills</b>					<b>3,390,566</b>	<b>0.12%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>					<b>2,719,703,256</b>	<b>99.35%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.00% (2019: (0.02%))</b>				
SPI 200 Index September 2020	156	14,033,213	52,974	0.00%
Hang Seng Index July 2020	50	7,012,990	(49,397)	(0.00%)
			<b>3,577</b>	<b>0.00%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts 0.08% (2019: 0.01%)</b>							
AUD	19,445,250	USD	(11,592,611)	BNP Paribas	2/7/2020	1,598,579	0.06%
AUD	15,000,000	USD	(9,183,540)	JPMorgan Chase Bank	2/7/2020	1,018,528	0.04%
AUD	10,235,522	USD	(6,324,447)	Standard Chartered Bank	2/7/2020	643,467	0.02%
AUD	12,462,450	USD	(8,122,875)	UBS	2/7/2020	407,355	0.02%
AUD	9,085,200	USD	(5,839,586)	BNP Paribas	2/7/2020	370,008	0.01%
AUD	5,868,000	USD	(3,793,615)	JPMorgan Chase Bank	2/7/2020	219,474	0.01%
AUD	5,450,950	USD	(3,512,837)	UBS	2/7/2020	213,811	0.01%
AUD	6,173,200	USD	(4,038,168)	JPMorgan Chase Bank	2/7/2020	188,826	0.01%
AUD	4,283,782	USD	(2,752,094)	UBS	2/7/2020	175,657	0.01%
AUD	3,644,200	USD	(2,324,366)	JPMorgan Chase Bank	2/7/2020	164,419	0.01%
AUD	2,300,000	USD	(1,428,813)	JPMorgan Chase Bank	2/7/2020	137,771	0.01%
AUD	1,318,625	USD	(759,078)	JPMorgan Chase Bank	2/7/2020	132,480	0.01%
AUD	4,564,600	USD	(2,998,586)	Citibank NA	2/7/2020	128,336	0.01%
AUD	1,540,800	USD	(926,626)	JPMorgan Chase Bank	2/7/2020	119,498	0.00%
AUD	2,832,900	USD	(1,828,079)	JPMorgan Chase Bank	2/7/2020	108,955	0.00%
AUD	2,225,725	USD	(1,423,413)	JPMorgan Chase Bank	2/7/2020	97,047	0.00%
AUD	1,448,400	USD	(891,855)	JPMorgan Chase Bank	2/7/2020	93,815	0.00%
AUD	21,447,186	USD	(14,684,417)	JPMorgan Chase Bank	6/10/2020	76,108	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
USD	6,099,855	AUD	(8,740,850)	JPMorgan Chase Bank	2/7/2020	72,813	0.00%
AUD	1,702,025	USD	(1,091,735)	JPMorgan Chase Bank	2/7/2020	71,325	0.00%
AUD	1,023,600	USD	(627,299)	JPMorgan Chase Bank	2/7/2020	68,958	0.00%
AUD	2,079,000	USD	(1,356,747)	JPMorgan Chase Bank	2/7/2020	66,460	0.00%
AUD	560,375	USD	(332,237)	JPMorgan Chase Bank	2/7/2020	47,706	0.00%
SGD	3,588,965	USD	(2,527,770)	JPMorgan Chase Bank	2/7/2020	39,953	0.00%
USD	9,718,881	AUD	(14,055,208)	JPMorgan Chase Bank	2/7/2020	37,280	0.00%
AUD	1,336,575	USD	(879,327)	JPMorgan Chase Bank	2/7/2020	36,419	0.00%
AUD	1,414,800	USD	(933,639)	JPMorgan Chase Bank	2/7/2020	36,015	0.00%
AUD	670,500	USD	(422,048)	JPMorgan Chase Bank	2/7/2020	35,250	0.00%
AUD	928,375	USD	(606,837)	JPMorgan Chase Bank	2/7/2020	28,802	0.00%
AUD	540,200	USD	(350,437)	JPMorgan Chase Bank	2/7/2020	19,134	0.00%
AUD	1,895,937	USD	(1,286,569)	JPMorgan Chase Bank	2/7/2020	16,724	0.00%
AUD	5,854,200	USD	(4,015,083)	Standard Chartered Bank	6/10/2020	14,697	0.00%
AUD	3,502,400	USD	(2,397,403)	JPMorgan Chase Bank	6/10/2020	12,973	0.00%
USD	13,852,578	AUD	(20,100,700)	JPMorgan Chase Bank	2/7/2020	11,794	0.00%
AUD	3,170,750	USD	(2,170,857)	State Street Bank & Trust Co.	6/10/2020	11,328	0.00%
SGD	845,016	USD	(594,440)	JPMorgan Chase Bank	2/7/2020	10,048	0.00%
AUD	4,157,123	USD	(2,853,171)	State Street Bank & Trust Co.	2/7/2020	8,021	0.00%
HKD	55,676,250	USD	(7,176,324)	JPMorgan Chase Bank	2/7/2020	6,491	0.00%
USD	2,220,710	AUD	(3,217,725)	JPMorgan Chase Bank	2/7/2020	4,724	0.00%
HKD	46,061,734	USD	(5,938,002)	JPMorgan Chase Bank	2/7/2020	4,543	0.00%
USD	1,819,581	SGD	(2,534,314)	JPMorgan Chase Bank	2/7/2020	2,611	0.00%
HKD	31,730,500	USD	(4,091,520)	JPMorgan Chase Bank	2/7/2020	2,226	0.00%
AUD	889,050	USD	(610,101)	Citibank NA	6/10/2020	1,922	0.00%
SGD	2,241,939	USD	(1,605,083)	JPMorgan Chase Bank	2/7/2020	1,767	0.00%
HKD	24,100,000	USD	(3,107,628)	State Street Bank & Trust Co.	2/7/2020	1,664	0.00%
HKD	15,415,400	USD	(1,987,348)	JPMorgan Chase Bank	2/7/2020	1,442	0.00%
HKD	17,886,000	USD	(2,306,163)	JPMorgan Chase Bank	2/7/2020	1,401	0.00%
HKD	12,026,500	USD	(1,550,647)	JPMorgan Chase Bank	2/7/2020	952	0.00%
HKD	9,549,200	USD	(1,231,048)	JPMorgan Chase Bank	2/7/2020	922	0.00%
USD	1,818,154	SGD	(2,534,314)	JPMorgan Chase Bank	6/10/2020	873	0.00%
HKD	4,699,400	USD	(605,820)	JPMorgan Chase Bank	2/7/2020	462	0.00%
HKD	4,653,800	USD	(599,963)	JPMorgan Chase Bank	2/7/2020	438	0.00%
HKD	2,147,900	USD	(276,659)	Citibank NA	2/7/2020	421	0.00%
HKD	29,694,000	USD	(3,830,835)	Citibank NA	2/7/2020	380	0.00%
HKD	2,376,400	USD	(306,246)	JPMorgan Chase Bank	2/7/2020	328	0.00%
HKD	3,663,450	USD	(472,319)	JPMorgan Chase Bank	2/7/2020	318	0.00%
HKD	3,686,250	USD	(475,262)	JPMorgan Chase Bank	2/7/2020	317	0.00%
HKD	3,474,300	USD	(447,943)	JPMorgan Chase Bank	2/7/2020	292	0.00%
HKD	16,197,403	USD	(2,089,581)	JPMorgan Chase Bank	2/7/2020	253	0.00%
HKD	2,440,800	USD	(314,658)	JPMorgan Chase Bank	2/7/2020	237	0.00%
USD	204,518	AUD	(296,600)	Citibank NA	6/10/2020	229	0.00%
HKD	2,418,800	USD	(311,878)	JPMorgan Chase Bank	2/7/2020	184	0.00%
HKD	1,168,650	USD	(150,613)	JPMorgan Chase Bank	2/7/2020	153	0.00%
USD	4,343,450	HKD	(33,684,000)	State Street Bank & Trust Co.	6/10/2020	94	0.00%
HKD	1,206,050	USD	(155,509)	JPMorgan Chase Bank	2/7/2020	90	0.00%
HKD	19,893,600	USD	(2,566,693)	JPMorgan Chase Bank	2/7/2020	66	0.00%
HKD	17,369,600	USD	(2,241,065)	JPMorgan Chase Bank	2/7/2020	39	0.00%
HKD	2,434,000	USD	(314,024)	JPMorgan Chase Bank	2/7/2020	20	0.00%
USD	1,318,197	HKD	(10,216,799)	JPMorgan Chase Bank	2/7/2020	(21)	(0.00%)
USD	7,898,236	AUD	(11,468,825)	State Street Bank & Trust Co.	6/10/2020	(25)	(0.00%)
HKD	9,665,900	USD	(1,247,187)	JPMorgan Chase Bank	2/7/2020	(41)	(0.00%)
USD	152,977	HKD	(1,186,500)	JPMorgan Chase Bank	2/7/2020	(99)	(0.00%)
USD	1,129,594	HKD	(8,755,950)	JPMorgan Chase Bank	2/7/2020	(125)	(0.00%)
USD	1,656,855	HKD	(12,842,953)	JPMorgan Chase Bank	2/7/2020	(182)	(0.00%)
HKD	10,216,799	USD	(1,317,659)	JPMorgan Chase Bank	6/10/2020	(236)	(0.00%)
HKD	9,812,000	USD	(1,265,465)	JPMorgan Chase Bank	6/10/2020	(238)	(0.00%)
USD	305,745	HKD	(2,372,000)	JPMorgan Chase Bank	2/7/2020	(269)	(0.00%)
USD	313,933	HKD	(2,435,600)	JPMorgan Chase Bank	2/7/2020	(285)	(0.00%)
USD	785,218	HKD	(6,089,645)	State Street Bank & Trust Co.	2/7/2020	(443)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
USD	7,451,627	HKD	(57,758,413)	JPMorgan Chase Bank	2/7/2020	(568)	(0.00%)
USD	1,052,215	HKD	(8,162,127)	JPMorgan Chase Bank	2/7/2020	(802)	(0.00%)
USD	1,182,343	HKD	(9,172,000)	JPMorgan Chase Bank	2/7/2020	(955)	(0.00%)
SGD	2,534,314	USD	(1,817,729)	JPMorgan Chase Bank	2/7/2020	(962)	(0.00%)
USD	3,283,442	HKD	(25,457,250)	JPMorgan Chase Bank	2/7/2020	(1,045)	(0.00%)
USD	1,218,211	HKD	(9,451,600)	JPMorgan Chase Bank	2/7/2020	(1,139)	(0.00%)
USD	1,852,245	HKD	(14,370,000)	JPMorgan Chase Bank	2/7/2020	(1,639)	(0.00%)
USD	5,416,415	HKD	(42,000,000)	JPMorgan Chase Bank	2/7/2020	(2,338)	(0.00%)
USD	407,429	AUD	(595,600)	JPMorgan Chase Bank	2/7/2020	(2,352)	(0.00%)
USD	6,491,624	HKD	(50,336,250)	JPMorgan Chase Bank	2/7/2020	(2,670)	(0.00%)
USD	10,186,089	HKD	(79,028,800)	JPMorgan Chase Bank	2/7/2020	(9,423)	(0.00%)
USD	2,256,693	AUD	(3,292,400)	JPMorgan Chase Bank	6/10/2020	(9,499)	(0.00%)
AUD	2,400,000	USD	(1,664,078)	Citibank NA	2/7/2020	(10,398)	(0.00%)
USD	172,523	AUD	(271,150)	JPMorgan Chase Bank	2/7/2020	(12,611)	(0.00%)
USD	255,337	AUD	(398,100)	Citibank NA	2/7/2020	(16,698)	(0.00%)
USD	344,416	AUD	(530,800)	Citibank NA	2/7/2020	(18,732)	(0.00%)
USD	1,786,250	SGD	(2,533,010)	JPMorgan Chase Bank	2/7/2020	(26,232)	(0.00%)
AUD	3,850,000	USD	(2,688,405)	JPMorgan Chase Bank	2/7/2020	(33,549)	(0.00%)
USD	2,925,881	SGD	(4,142,910)	JPMorgan Chase Bank	2/7/2020	(39,034)	(0.00%)
USD	281,804	AUD	(482,500)	JPMorgan Chase Bank	2/7/2020	(44,871)	(0.00%)
USD	773,920	AUD	(1,200,000)	JPMorgan Chase Bank	2/7/2020	(46,548)	(0.00%)
USD	698,132	AUD	(1,092,600)	JPMorgan Chase Bank	2/7/2020	(48,189)	(0.00%)
USD	1,241,945	AUD	(1,900,000)	JPMorgan Chase Bank	2/7/2020	(58,946)	(0.00%)
AUD	7,420,800	USD	(5,187,800)	JPMorgan Chase Bank	2/7/2020	(69,963)	(0.00%)
USD	14,681,843	AUD	(21,447,186)	JPMorgan Chase Bank	2/7/2020	(75,274)	(0.00%)
AUD	11,392,400	USD	(7,946,309)	Citibank NA	2/7/2020	(91,388)	(0.00%)
USD	2,343,161	AUD	(3,580,850)	State Street Bank & Trust Co.	2/7/2020	(108,849)	(0.00%)
USD	1,486,091	AUD	(2,426,775)	JPMorgan Chase Bank	2/7/2020	(164,486)	(0.01%)
USD	2,297,698	AUD	(3,639,300)	JPMorgan Chase Bank	2/7/2020	(185,158)	(0.01%)
USD	1,895,143	AUD	(3,134,400)	JPMorgan Chase Bank	2/7/2020	(234,066)	(0.01%)
USD	1,906,783	AUD	(3,153,125)	JPMorgan Chase Bank	2/7/2020	(235,182)	(0.01%)
USD	4,108,868	AUD	(6,371,000)	JPMorgan Chase Bank	2/7/2020	(247,131)	(0.01%)
USD	3,101,486	AUD	(5,060,874)	JPMorgan Chase Bank	2/7/2020	(340,939)	(0.01%)
USD	4,395,082	AUD	(6,964,050)	JPMorgan Chase Bank	2/7/2020	(355,845)	(0.01%)
USD	9,173,784	AUD	(14,904,120)	JPMorgan Chase Bank	2/7/2020	(968,439)	(0.04%)
USD	16,707,969	AUD	(25,984,400)	State Street Bank & Trust Co.	2/7/2020	(1,052,655)	(0.04%)
						<b>2,055,154</b>	<b>0.08%</b>
<b>Total Financial Derivative Instruments</b>						<b>2,058,731</b>	<b>0.08%</b>
						Fair Value Euro (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>15,608,535</b>	<b>0.57%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>2,737,370,522</b>	<b>100.00%</b>
Analysis of Total Net Assets						Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing						2,719,703,256	99.35%
(b) Transferable securities dealt in on another regulated market						—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market						—	0.00%
(d) Financial derivative instruments						2,058,731	0.08%
(e) Other assets and liabilities						15,608,535	0.57%
<b>Total Net Assets (for financial reporting purposes)</b>						<b>2,737,370,522</b>	<b>100.00%</b>

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

## Statement of Assets and Liabilities

	Euro (€) As at 30 June 2020	Euro (€) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	2,719,703,256	3,297,019,314
Financial Derivative Instruments	6,628,667	654,587
Cash	20,619,099	43,612,432
Receivables:		
Interest and Dividends	5,430,287	3,565,645
Capital Shares Issued	22,731,907	3,506,124
Futures Margin Cash	353,987	2,550,816
Cash Collateral	1,504,696	71,270
<b>Total Current Assets</b>	<b>2,776,971,899</b>	<b>3,350,980,188</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	4,569,936	934,849
Unrealised Depreciation on Spot Currency Contracts	7,997	6,327
Payables and Other Liabilities:		
Investments Purchased	31,348,671	12,464
Income Distribution Payable	—	3,611,784
Capital Shares Redeemed	3,310,667	1,129,507
Management Fees Payable	364,106	437,821
<b>Total Current Liabilities</b>	<b>39,601,377</b>	<b>6,132,752</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>2,737,370,522</b>	<b>3,344,847,436</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>AUD Acc<sup>2</sup></b>			
EUR (€) Equivalent	4,104,743	4,719,161	3,920,774
Net Assets	6,696,068	7,535,754	6,366,525
Number of Shares Outstanding	59,543	59,543	59,543
<b>Net Asset Value Per Share</b>	<b>112.46</b>	<b>126.56</b>	<b>106.92</b>
<b>EUR Acc<sup>2</sup></b>			
Net Assets	593,709,197	678,435,235	513,590,456
Number of Shares Outstanding	2,837,972	2,820,800	2,570,240
<b>Net Asset Value Per Share</b>	<b>209.20</b>	<b>240.51</b>	<b>199.82</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
Net Assets	123,820,028	323,924,374	424,871,679
Number of Shares Outstanding	904,582	2,058,775	3,251,281
<b>Net Asset Value Per Share</b>	<b>136.88</b>	<b>157.34</b>	<b>130.68</b>
<b>GBP Acc<sup>2</sup></b>			
EUR (€) Equivalent	892,830,462	899,851,736	580,391,342
Net Assets	811,575,414	762,471,128	520,944,090
Number of Shares Outstanding	2,879,386	2,524,196	1,959,594
<b>Net Asset Value Per Share</b>	<b>281.86</b>	<b>302.06</b>	<b>265.84</b>
<b>GBP Dist<sup>2</sup></b>			
EUR (€) Equivalent	52,722,336	52,672,786	28,420,966
Net Assets	47,924,162	44,631,218	25,509,916
Number of Shares Outstanding	256,892	223,235	139,331
<b>Net Asset Value Per Share</b>	<b>186.55</b>	<b>199.93</b>	<b>183.09</b>
<b>Institutional Plus GBP Acc<sup>2</sup></b>			
EUR (€) Equivalent	50,177,943	44,578,402	11,924,292
Net Assets	45,611,330	37,772,605	10,702,933
Number of Shares Outstanding	336,861	260,358	83,852
<b>Net Asset Value Per Share</b>	<b>135.40</b>	<b>145.08</b>	<b>127.64</b>
<b>Institutional Plus GBP Dist<sup>2</sup></b>			
EUR (€) Equivalent	18,426,766	36,058,891	19,877,499
Net Assets	16,749,776	30,553,770	17,841,523
Number of Shares Outstanding	152,517	259,653	165,566
<b>Net Asset Value Per Share</b>	<b>109.82</b>	<b>117.67</b>	<b>107.76</b>
<b>USD Acc<sup>2</sup></b>			
EUR (€) Equivalent	832,573,164	906,914,321	747,412,677
Net Assets	935,104,549	1,018,011,325	854,404,802
Number of Shares Outstanding	3,980,295	3,771,207	3,740,825
<b>Net Asset Value Per Share</b>	<b>234.93</b>	<b>269.94</b>	<b>228.40</b>
<b>Institutional Plus USD Acc<sup>2</sup></b>			
EUR (€) Equivalent	169,005,883	390,592,485	184,756,388
Net Assets	189,818,957	438,440,064	211,204,265
Number of Shares Outstanding	1,661,086	3,339,812	1,902,082
<b>Net Asset Value Per Share</b>	<b>114.27</b>	<b>131.28</b>	<b>111.04</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	58,561	89,286
Dividend Income	49,544,493	70,815,180
Securities Lending Income	137,604	143,781
Net Gain/(Loss) on Financial Instruments	(459,861,923)	407,912,426
<b>Total Investment Income/(Loss)</b>	<b>(410,121,265)</b>	<b>478,960,673</b>
<b>Expenses</b>		
Management Fees	2,142,287	3,189,348
Transaction Fees and Commissions	463,821	602,610
Other Expenses	810	—
<b>Total Expenses</b>	<b>2,606,918</b>	<b>3,791,958</b>
<b>Finance Costs</b>		
Interest Expense	20,985	47,997
<b>Total Finance Costs</b>	<b>20,985</b>	<b>47,997</b>
<b>Net Investment Income/(Loss)</b>	<b>(412,749,168)</b>	<b>475,120,718</b>
Foreign Withholding Tax	(367,795)	(775,987)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(413,116,963)</b>	<b>474,344,731</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(413,116,963)	474,344,731
<b>Capital Transactions</b>		
Subscriptions	443,985,412	774,816,583
Redemptions	(638,352,583)	(586,634,734)
Reinvestments	7,220	—
Total Capital Transactions	(194,359,951)	188,181,849
Total Increase/(Decrease) for the Period	(607,476,914)	662,526,580
<b>Net Assets</b>		
Beginning of Period	3,344,847,436	2,521,652,190
<b>End of Period</b>	<b>2,737,370,522</b>	<b>3,184,178,770</b>

# Vanguard SRI European Stock Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund aims to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed Europe Index, a market-capitalisation-weighted index of common stocks of large and mid-sized companies in developed countries in Europe.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans and some countries began to lift lockdown restrictions. US stocks held up relatively well, especially compared with European and emerging-market stocks, but still finished the half year down.
- For the period, the fund's benchmark returned -12.66%. Only three of the benchmark's ten industry sectors – technology, health care and utilities – were in positive territory. Oil and gas, financials and consumer services posted the lowest returns.
- Denmark was the only market with positive returns. Austria, Norway and the United Kingdom produced the worst results.

All returns in the commentary above are in euros.

## Benchmark: FTSE Developed Europe Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-12.05%	1.23%	6.55%
Benchmark	-12.66	1.39	6.62
Tracking Difference*	0.61		
Institutional Plus EUR Acc	-12.03%	1.33%	4.66%
Benchmark	-12.66	1.39	4.57
Tracking Difference*	0.63		
GBP Acc	-5.65%	6.41%	7.88%
Benchmark	-6.30	6.58	7.96
Tracking Difference*	0.65		
GBP Dist	-5.65%	6.41%	7.88%
Benchmark	-6.30	6.58	7.96
Tracking Difference*	0.65		
Institutional Plus GBP Acc	-5.62%	6.51%	5.81%
Benchmark	-6.30	6.58	5.75
Tracking Difference*	0.68		
USD Acc	-11.99%	1.40%	0.58%
Benchmark	-12.61	1.56	0.62
Tracking Difference*	0.62		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; GBP Acc and GBP Dist, 25 October 2011; Institutional Plus GBP Acc and USD Acc, 2 September 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost Euro (€)		Shares	Proceeds Euro (€)
<b>Purchases</b>			<b>Sales</b>		
BP plc	219,216	977,349	Roche Holding AG	2,360	745,496
SAP SE	6,798	832,102	Swedbank AB	46,620	528,920
Rio Tinto plc	14,456	756,125	National Grid plc	45,174	454,369
Rheinmetall AG	8,098	479,425	Eni SpA	47,230	360,269
Henkel AG & Co. KGaA (XETR)	8,026	475,772	Banque Cantonale Vaudoise	390	312,372
Adyen NV	599	454,761	Heineken NV	4,112	308,775
Roche Holding AG BR	1,454	431,273	Air Liquide SA (XPAR)	2,620	308,190
Symrise AG Class A	4,449	409,800	Heineken Holding NV	3,875	261,175
Assicurazioni Generali SpA	18,919	320,806	Pernod Ricard SA	2,047	260,106
Pernod Ricard SA	2,034	305,211	Meggitt plc	90,529	248,935
Anheuser-Busch InBev SA	6,315	303,414	MTU Aero Engines AG	1,861	242,951
Banque Cantonale Vaudoise	431	297,641	Akzo Nobel NV	3,412	225,664
Heineken NV	3,146	285,888	Reckitt Benckiser Group plc	2,948	222,638
Bayer AG	4,324	282,372	Sanofi	2,432	218,632
Engie SA (XPAR)	18,730	270,819	Carlsberg A/S Class B	2,171	208,815
Novo Nordisk A/S Class B	4,822	261,392	KGHM Polska Miedz SA	12,585	196,994
AstraZeneca plc	2,900	255,660	Polymetal International plc	12,809	188,628
Groupe Bruxelles Lambert SA	2,880	239,491	UCB SA	1,897	183,939
Merck KGaA	2,202	229,828	Hermes International	266	178,912
Beiersdorf AG	2,514	227,118	Anheuser-Busch InBev SA	4,161	166,440
			Henkel AG & Co. KGaA	1,967	156,067
			Danone SA	2,617	153,723
			Saab AB Class B	7,687	150,308
			Chocoladefabriken Lindt & Spruengli AG (XSWX)	2	140,215
			Voestalpine AG	7,631	139,141
			AP Moller-Maersk A/S Class B	124	133,182
			Unilever NV	2,777	129,686

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
<b>Equities 97.37% (2019: 98.01%)</b>							
<b>Austria 0.29% (2019: 0.38%)</b>							
Erste Group Bank AG	12,478	261,414	0.09%	Metso OYJ	4,035	117,701	0.04%
OMV AG	7,006	208,498	0.07%	Huhtamaki OYJ	3,116	109,185	0.04%
Voestalpine AG	10,300	197,193	0.06%	Nokian Renkaat OYJ	4,946	96,645	0.03%
Raiffeisen Bank International AG	6,860	108,800	0.04%			<b>6,436,270</b>	<b>2.10%</b>
Verbund AG	1,538	61,305	0.02%	<b>France 15.85% (2019: 16.76%)</b>			
ANDRITZ AG	1,404	45,490	0.01%	Sanofi	47,134	4,272,697	1.40%
		<b>882,700</b>	<b>0.29%</b>	LVMH Moët Hennessy Louis Vuitton SE	10,566	4,126,023	1.35%
<b>Belgium 1.42% (2019: 1.26%)</b>				Total SA	95,504	3,244,748	1.06%
Anheuser-Busch InBev SA	33,464	1,467,898	0.48%	L'Oreal SA (Prime De Fidelite)	8,337	2,381,881	0.78%
KBC Group NV	11,490	586,680	0.19%	Air Liquide SA (Prime De Fidelite)	18,353	2,356,525	0.77%
UCB SA	5,329	549,420	0.18%	Schneider Electric SE	21,761	2,151,728	0.70%
Argenx SE (XBRU)	1,618	320,849	0.11%	BNP Paribas SA	47,338	1,674,345	0.55%
Umicore SA	7,009	293,747	0.10%	Vinci SA	19,550	1,603,100	0.52%
Groupe Bruxelles Lambert SA	3,368	251,522	0.08%	AXA SA	84,208	1,567,279	0.51%
Ageas SA	6,670	210,372	0.07%	Danone SA	24,760	1,524,226	0.50%
Solvay SA	2,563	182,639	0.06%	Kering SA	3,014	1,459,530	0.48%
Ackermans & van Haaren NV	867	100,919	0.03%	EssilorLuxottica SA	12,361	1,412,244	0.46%
Colruyt SA	2,045	100,144	0.03%	Pernod Ricard SA	8,518	1,192,946	0.39%
Proximus SADP	4,401	79,834	0.03%	Hermes International	1,406	1,045,783	0.34%
Sofina SA	304	71,440	0.02%	Orange SA	89,019	947,607	0.31%
Elia Group SA	686	66,268	0.02%	Dassault Systemes SE	5,541	851,098	0.28%
Telenet Group Holding NV	1,175	43,052	0.02%	Legrand SA	12,006	811,846	0.26%
Argenx SE	57	11,303	0.00%	Vivendi SA	34,223	781,653	0.26%
		<b>4,336,087</b>	<b>1.42%</b>	Cie Generale des Etablissements Michelin SCA	7,463	689,133	0.22%
<b>Denmark 3.47% (2019: 2.82%)</b>				Capgemini SE	6,543	667,059	0.22%
Novo Nordisk A/S Class B	75,469	4,348,002	1.42%	Cie de Saint-Gobain	20,360	652,538	0.21%
DSV PANALPINA A/S	8,011	870,410	0.28%	Credit Agricole SA	68,973	581,304	0.19%
Coloplast A/S Class B	5,521	761,500	0.25%	Societe Generale SA	36,556	541,029	0.18%
Orsted A/S	7,169	736,218	0.24%	STMicroelectronics NV	21,670	524,414	0.17%
Vestas Wind Systems A/S	7,258	657,714	0.22%	Teleperformance	2,081	470,098	0.15%
Genmab A/S	2,204	656,483	0.22%	L'Oreal SA	1,635	467,119	0.15%
Novozymes A/S Class B	8,670	446,112	0.15%	Worldline SA	5,679	437,737	0.14%
Chr Hansen Holding A/S	4,431	406,646	0.13%	Engie SA	33,648	370,128	0.12%
AP Moller-Maersk A/S Class B	375	388,828	0.13%	Engie SA (XPAR)	33,151	364,661	0.12%
Carlsberg A/S Class B	2,960	348,139	0.11%	Veolia Environnement SA	17,760	355,555	0.12%
H Lundbeck A/S	7,159	239,557	0.08%	Edenred	8,937	347,917	0.11%
GN Store Nord A/S	4,158	197,156	0.06%	Eiffage SA	4,273	347,822	0.11%
Ambu A/S Class B	5,515	154,206	0.05%	Peugeot SA	23,185	335,719	0.11%
Pandora A/S	2,859	138,209	0.05%	Carrefour SA	24,090	331,358	0.11%
Tryg A/S	4,567	117,650	0.04%	Ubisoft Entertainment SA	4,505	330,667	0.11%
Demant A/S	2,896	67,959	0.02%	Eurofins Scientific SE	527	294,382	0.10%
ISS A/S	4,756	67,002	0.02%	Ingenico Group SA	2,007	284,994	0.09%
AP Moller-Maersk A/S Class A	5	4,830	0.00%	Alstom SA	6,776	280,594	0.09%
		<b>10,606,621</b>	<b>3.47%</b>	Bouygues SA	9,126	277,522	0.09%
<b>Finland 2.10% (2019: 1.78%)</b>				Gecina SA REIT	2,453	269,830	0.09%
Kone OYJ Class B	17,902	1,095,960	0.36%	Atos SE	3,519	267,092	0.09%
Nokia OYJ	236,195	918,444	0.30%	Publicis Groupe SA	9,001	259,319	0.08%
Nordea Bank Abp	142,257	874,596	0.29%	Arkema SA	2,897	246,651	0.08%
Neste OYJ	18,187	633,089	0.21%	Getlink SE	18,872	242,316	0.08%
Sampo OYJ Class A	20,504	627,832	0.20%	Sartorius Stedim Biotech	1,065	239,625	0.08%
UPM-Kymmene OYJ	22,033	566,689	0.18%	Orpea	2,160	222,264	0.07%
Elisa OYJ	5,388	291,706	0.10%	BioMerieux	1,779	217,572	0.07%
Fortum OYJ	17,193	290,648	0.09%	Renault SA	9,290	209,768	0.07%
Orion OYJ Class B	6,529	281,139	0.09%	Euronext NV	2,290	204,383	0.07%
Stora Enso OYJ Class R	22,887	243,289	0.08%	Valeo SA	7,540	176,134	0.06%
Wartsila OYJ Abp	21,868	160,905	0.05%	Electricite de France SA (Prime De Fidelite)	21,061	172,911	0.06%
Kesko OYJ Class B	8,439	128,442	0.04%	Ipsen SA	2,142	162,042	0.05%
				Bureau Veritas SA	8,493	159,499	0.05%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Amundi SA	2,270	158,219	0.05%	Delivery Hero SE	4,396	399,860	0.13%
Sodexo SA	2,596	156,279	0.05%	QIAGEN NV	10,176	390,148	0.13%
Bolloré SA	51,841	144,947	0.05%	Porsche Automobil Holding SE - Preference Shares	7,230	369,887	0.12%
SCOR SE	5,781	141,056	0.05%	Sartorius AG - Preference Shares	1,256	367,506	0.12%
Accor SA	5,772	139,740	0.05%	Hannover Rueck SE	1,891	290,079	0.09%
Rubis SCA	3,235	138,393	0.04%	Zalando SE	4,484	281,505	0.09%
Suez SA	13,021	135,874	0.04%	HeidelbergCement AG	5,636	267,935	0.09%
SEB SA	872	128,271	0.04%	LEG Immobilien AG	2,334	263,742	0.09%
Eurazeo SE	2,811	128,238	0.04%	Siemens Healthineers AG	6,093	259,866	0.09%
Klepierre SA REIT	7,115	126,185	0.04%	Aroundtown SA	46,370	236,394	0.08%
Aéroports de Paris	1,343	122,750	0.04%	Bayerische Motoren Werke AG - Preference Shares	5,440	234,899	0.08%
SES SA Class A	18,438	112,103	0.04%	Knorr-Bremse AG	2,571	231,981	0.08%
Wendel SE	1,281	108,693	0.04%	Covestro AG	6,340	214,609	0.07%
Covivio REIT	1,480	95,460	0.03%	TeamViewer AG	4,362	211,993	0.07%
TechnipFMC plc	15,513	95,033	0.03%	Puma SE	2,999	206,391	0.07%
Faurecia SE	2,719	94,540	0.03%	Brenntag AG	4,258	199,147	0.07%
Air Liquide SA (XPAR)	726	93,218	0.03%	Uniper SE	6,929	198,862	0.07%
Iliad SA	527	91,514	0.03%	Commerzbank AG	45,256	179,530	0.06%
Rexel SA	8,756	89,049	0.03%	Evonik Industries AG	7,892	178,438	0.06%
Natisis SA	37,256	86,620	0.03%	RTL Group SA	5,519	157,291	0.05%
CNP Assurances	7,841	80,370	0.03%	Scout24 AG	1,903	131,402	0.04%
SEB SA (Prime De Fidelite)	536	78,846	0.03%	GEA Group AG	4,604	129,603	0.04%
Eutelsat Communications SA	8,810	72,330	0.02%	Deutsche Lufthansa AG	13,748	122,935	0.04%
Elis SA	6,771	70,351	0.02%	thyssenkrupp AG	18,834	118,918	0.04%
Casino Guichard Perrachon SA	1,961	64,517	0.02%	OSRAM Licht AG	2,782	117,957	0.04%
ALD SA	7,196	63,325	0.02%	LANXESS AG	2,300	108,008	0.04%
JCDecaux SA	3,612	59,779	0.02%	United Internet AG	2,713	102,307	0.03%
Air France-KLM	13,232	53,365	0.02%	KION Group AG	1,842	100,942	0.03%
Remy Cointreau SA	406	49,207	0.02%	Bechtle AG	447	70,179	0.02%
ICADE REIT	675	41,850	0.01%	Carl Zeiss Meditec AG	791	68,659	0.02%
Imerys SA	1,082	32,828	0.01%	ProSiebenSat.1 Media SE	6,265	66,346	0.02%
Electricité de France SA (XPAR)	3,568	29,293	0.01%	Fuchs Petrolub SE	2,104	63,120	0.02%
Sodexo SA (XPAR)	331	19,926	0.01%	Fraport AG Frankfurt Airport Services Worldwide	1,507	58,502	0.02%
		<b>48,508,584</b>	<b>15.85%</b>	Varta AG	464	46,354	0.02%
<b>Germany 14.51% (2019: 13.11%)</b>				METRO AG	4,679	39,378	0.01%
SAP SE	44,083	5,480,398	1.79%	Hochtief AG	464	36,633	0.01%
Siemens AG	30,672	3,213,199	1.05%	GRENKE AG	529	36,289	0.01%
Allianz SE	17,049	3,098,826	1.01%	HUGO BOSS AG	1,298	34,916	0.01%
Bayer AG	42,072	2,767,917	0.90%	Traton SE	1,520	26,430	0.01%
Deutsche Telekom AG	127,967	1,912,467	0.63%	Fuchs Petrolub SE - Preference Shares	717	25,626	0.01%
BASF SE	37,841	1,887,509	0.62%	Nemetschek SE	411	25,153	0.01%
Adidas AG	7,756	1,811,802	0.59%	CTS Eventim AG & Co. KGaA	438	16,206	0.01%
Deutsche Post AG	39,911	1,299,103	0.42%	Suedzucker AG	945	13,258	0.00%
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	5,400	1,249,560	0.41%	Hella GmbH & Co. KGaA	352	12,813	0.00%
Daimler AG	33,492	1,210,568	0.40%	Telefonica Deutschland Holding AG	4,758	12,499	0.00%
Vonovia SE	21,970	1,199,123	0.39%	Wacker Chemie AG	190	11,598	0.00%
Deutsche Boerse AG	6,926	1,115,432	0.36%	Rational AG	22	10,965	0.00%
Merck KGaA	10,192	1,052,834	0.34%	DWS Group GmbH & Co. KGaA	284	9,176	0.00%
Infineon Technologies AG	49,973	1,043,186	0.34%	1&1 Drillisch AG	331	7,656	0.00%
Henkel AG & Co. KGaA (XETR)	11,864	879,716	0.29%			<b>44,397,104</b>	<b>14.51%</b>
MTU Aero Engines AG	5,644	870,023	0.28%	<b>Ireland 0.41% (2019: 0.41%)</b>			
E.ON SE	85,292	854,199	0.28%	Kerry Group plc Class A	6,391	704,927	0.23%
Bayerische Motoren Werke AG	14,458	821,504	0.27%	Kingspan Group plc	5,839	334,867	0.11%
Fresenius SE & Co. KGaA	16,530	729,304	0.24%	Bank of Ireland Group plc	47,356	86,425	0.03%
Deutsche Bank AG	83,396	705,864	0.23%	Glanbia plc	6,980	70,358	0.02%
Rheinmetall AG	8,950	690,940	0.23%	AIB Group plc	40,106	44,919	0.02%
Fresenius Medical Care AG & Co. KGaA	8,723	665,565	0.22%			<b>1,241,496</b>	<b>0.41%</b>
RWE AG	21,228	660,403	0.22%	<b>Italy 3.75% (2019: 4.00%)</b>			
Deutsche Wohnen SE	14,406	575,520	0.19%	Enel SpA	310,401	2,383,259	0.78%
Beiersdorf AG	5,427	548,670	0.18%	Intesa Sanpaolo SpA	722,302	1,230,514	0.40%
Symrise AG Class A	4,449	460,471	0.15%	Eni SpA	113,021	959,548	0.31%
Henkel AG & Co. KGaA - Preference Shares	5,142	426,169	0.14%	UniCredit SpA	94,772	775,993	0.25%
Continental AG	4,623	402,941	0.13%				

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Ferrari NV	5,036	764,717	0.25%	OCI NV	2,773	25,733	0.01%
Assicurazioni Generali SpA	55,018	741,093	0.24%	Unibail-Rodamco-Westfield REIT	357	17,907	0.01%
Snam SpA	115,262	499,546	0.16%			<b>20,837,016</b>	<b>6.81%</b>
Recordati SpA	10,324	458,902	0.15%	<b>Norway 0.95% (2019: 1.14%)</b>			
Fiat Chrysler Automobiles NV	44,306	396,273	0.13%	Equinor A.S.A	52,380	660,368	0.22%
Terna Rete Elettrica Nazionale SpA	46,764	286,102	0.09%	DNB A.S.A	52,020	610,219	0.20%
Moncler SpA	8,356	284,438	0.09%	Telenor A.S.A	27,307	353,087	0.12%
FinecoBank Banca Fineco SpA	22,130	265,892	0.09%	Mowi A.S.A	17,061	287,603	0.09%
CNH Industrial NV	42,682	265,824	0.09%	Norsk Hydro A.S.A	102,921	252,386	0.08%
EXOR NV	4,361	221,713	0.07%	Orkla A.S.A	28,926	225,054	0.07%
Nexi SpA	13,944	214,738	0.07%	Yara International A.S.A	6,920	213,252	0.07%
Mediobanca Banca di Credito Finanziario SpA	31,077	198,582	0.07%	Gjensidige Forsikring A.S.A	4,258	69,598	0.02%
Prysmian SpA	7,724	159,269	0.05%	Schibsted A.S.A Class B	2,880	60,231	0.02%
Telecom Italia SpA	453,312	158,523	0.05%	Salmar A.S.A	1,226	51,948	0.02%
Poste Italiane SpA	16,457	127,377	0.04%	Aker BP A.S.A	3,099	50,139	0.02%
Unione di Banche Italiane SpA	38,418	111,796	0.04%	Leroy Seafood Group A.S.A	6,246	33,296	0.01%
Davide Campari-Milano SpA	14,856	111,420	0.04%	Adevinta A.S.A Class B	3,397	30,380	0.01%
Tenaris SA	18,336	105,395	0.03%	Schibsted A.S.A Class A	643	14,884	0.00%
Banco BPM SpA	74,550	99,002	0.03%	Aker A.S.A Class A	249	8,053	0.00%
DiaSorin SpA	572	97,469	0.03%			<b>2,920,498</b>	<b>0.95%</b>
Amplifon SpA	3,334	79,049	0.03%	<b>Poland 0.51% (2019: 0.54%)</b>			
Hera SpA	22,630	75,720	0.03%	CD Projekt SA	3,079	273,679	0.09%
Telecom Italia SpA (Non CVA)	219,146	75,605	0.03%	Powszechna Kasa Oszczednosci Bank Polski SA	48,645	250,956	0.08%
Pirelli & C SpA	19,306	72,880	0.02%	Polski Koncern Naftowy ORLEN SA	13,830	194,930	0.06%
UnipolSai Assicurazioni SpA	26,076	55,490	0.02%	KGHM Polska Miedz SA	8,482	173,543	0.06%
Infrastrutture Wireless Italiane SpA	5,596	49,916	0.02%	Powszechny Zaklad Ubezpieczen SA	23,853	155,323	0.05%
Salvatore Ferragamo SpA	3,436	41,404	0.01%	Polskie Gornictwo Naftowe i Gazownictwo SA	109,672	112,195	0.04%
A2A SpA	31,712	39,973	0.01%	Bank Polska Kasa Opieki SA	8,278	100,317	0.03%
Mediaset SpA	14,059	22,255	0.01%	Santander Bank Polska SA	1,839	72,603	0.02%
Banca Mediolanum SpA	3,258	20,819	0.01%	Grupa Lotos SA	3,864	52,184	0.02%
Italgas SpA	3,885	20,085	0.01%	LPP SA	36	48,699	0.02%
Saipem SpA	561	1,245	0.00%	Cyfrowy Polsat SA	7,395	43,776	0.01%
		<b>11,471,826</b>	<b>3.75%</b>	mBank SA	681	35,255	0.01%
<b>Netherlands 6.81% (2019: 6.16%)</b>				PGE Polska Grupa Energetyczna SA	20,867	32,286	0.01%
ASML Holding NV	15,830	5,174,827	1.69%	Dino Polska SA	435	19,641	0.01%
Unilever NV	60,861	2,875,682	0.94%			<b>1,565,387</b>	<b>0.51%</b>
Koninklijke Philips NV	37,343	1,550,481	0.51%	<b>Portugal 0.30% (2019: 0.28%)</b>			
Prosus NV	18,631	1,541,529	0.50%	EDP - Energias de Portugal SA	97,207	413,130	0.14%
Adyen NV	996	1,290,318	0.42%	Galp Energia SGPS SA	37,136	382,315	0.12%
Koninklijke Ahold Delhaize NV	45,232	1,097,328	0.36%	Jeronimo Martins SGPS SA	6,028	93,946	0.03%
ING Groep NV	167,516	1,038,264	0.34%	EDP Renovaveis SA	2,459	30,246	0.01%
Koninklijke DSM NV	7,451	917,963	0.30%	Banco Espirito Santo SA	430,102	860	0.00%
Heineken NV	10,110	829,627	0.27%			<b>920,497</b>	<b>0.30%</b>
Wolters Kluwer NV	10,544	733,019	0.24%	<b>Spain 3.97% (2019: 4.47%)</b>			
Akzo Nobel NV	7,741	617,267	0.20%	Iberdrola SA	250,191	2,581,971	0.84%
NN Group NV	13,654	408,255	0.13%	Banco Santander SA	718,402	1,562,165	0.51%
ArcelorMittal SA	35,515	332,776	0.11%	Industria de Diseno Textil SA	43,648	1,028,783	0.34%
Heineken Holding NV	4,394	320,103	0.10%	Banco Bilbao Vizcaya Argentaria SA	300,091	919,479	0.30%
Galapagos NV	1,754	307,038	0.10%	Amadeus IT Group SA	16,702	774,639	0.25%
Koninklijke KPN NV	112,306	265,042	0.09%	Telefonica SA	179,836	763,764	0.25%
Unibail-Rodamco-Westfield (XAMS) REIT	4,745	238,009	0.08%	Cellnex Telecom SA	9,243	501,340	0.16%
Aegon NV	68,819	182,577	0.06%	Repsol SA (XMAD)	63,831	496,988	0.16%
ABN AMRO Bank NV	23,555	180,573	0.06%	Ferrovial SA	19,105	452,789	0.15%
Koninklijke Vopak NV	3,241	152,586	0.05%	Grifols SA	15,504	419,073	0.14%
ASM International NV	986	135,624	0.04%	Aena SME SA	3,019	358,355	0.12%
ASR Nederland NV	4,639	126,830	0.04%	CaixaBank SA	181,665	345,254	0.11%
Randstad NV	2,648	105,020	0.03%	Naturgy Energy Group SA	16,567	274,432	0.09%
Signify NV	3,627	83,385	0.03%	Endesa SA	11,556	253,423	0.08%
JDE Peet's BV	2,209	79,701	0.03%	Red Electrica Corp. SA	13,337	221,461	0.07%
Aalberts NV	2,029	59,227	0.02%				
Altice Europe NV Class B	13,254	45,196	0.02%				
GrandVision NV	1,618	41,016	0.01%				
Boskalis Westminster	2,111	37,069	0.01%				
Altice Europe NV	7,873	27,044	0.01%				



	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
ACS Actividades de Construccion y Servicios SA	9,410	211,161	0.07%	Investor AB Class A	372	17,320	0.01%
Enagas SA	9,154	199,100	0.07%	Securitas AB Class B	1,393	16,714	0.01%
Siemens Gamesa Renewable Energy SA	7,883	124,394	0.04%	Svenska Handelsbanken AB Class B	658	5,848	0.00%
Bankinter SA	26,072	110,676	0.04%			<b>14,085,159</b>	<b>4.60%</b>
Banco de Sabadell SA	266,656	82,423	0.03%	<b>Switzerland 15.42% (2019: 13.94%)</b>			
Inmobiliaria Colonial Socimi SA REIT	9,445	74,049	0.02%	Nestle SA	119,569	11,767,691	3.85%
Bankia SA	72,413	68,677	0.02%	Roche Holding AG	29,576	9,125,077	2.98%
Merlin Properties Socimi SA REIT	9,145	67,490	0.02%	Zurich Insurance Group AG	6,741	2,116,854	0.69%
Grifols SA - Preference Shares Class B	3,561	58,258	0.02%	Lonza Group AG	3,696	1,737,144	0.57%
Mapfre SA	29,342	46,478	0.02%	UBS Group AG	157,191	1,610,695	0.53%
Zardoya Otis SA	7,556	46,016	0.02%	ABB Ltd.	79,602	1,595,420	0.52%
Acciona SA	489	42,616	0.01%	Givaudan SA	443	1,468,562	0.48%
Telefonica SA-EUR - Rights Issue 7/7/2020	179,836	31,489	0.01%	Cie Financiere Richemont SA	24,224	1,375,721	0.45%
Repsol SA - Rights Issue 6/7/2020	63,831	27,658	0.01%	Alcon, Inc.	20,405	1,042,260	0.34%
ACS Actividades de Construccion y Servicios SA (XMAD) - Rights Issue 7/7/2020	6,732	9,347	0.00%	Credit Suisse Group AG	111,203	1,023,797	0.33%
		<b>12,153,748</b>	<b>3.97%</b>	Sika AG	5,958	1,020,860	0.33%
<b>Sweden 4.60% (2019: 4.34%)</b>				LafargeHolcim Ltd.	24,105	940,199	0.31%
Investor AB Class B	30,559	1,435,958	0.47%	Swiss Re AG	12,719	873,158	0.29%
Atlas Copco AB Class A	33,926	1,279,358	0.42%	Geberit AG	1,677	747,231	0.24%
Saab AB Class B	44,953	999,242	0.33%	Swisscom AG	1,401	652,818	0.21%
Telefonaktiebolaget LM Ericsson Class B	120,769	994,406	0.32%	Partners Group Holding AG	793	640,367	0.21%
Volvo AB Class B	70,139	977,952	0.32%	SGS SA	267	580,794	0.19%
Essity AB Class B	26,971	776,087	0.25%	Swiss Life Holding AG	1,599	527,370	0.17%
Sandvik AB	42,134	701,026	0.23%	Chocoladefabriken Lindt & Spruengli AG	67	491,054	0.16%
Assa Abloy AB Class B	35,741	647,089	0.21%	Vifor Pharma AG	3,642	487,829	0.16%
Svenska Handelsbanken AB Class A	67,752	572,629	0.19%	Barry Callebaut AG	264	448,252	0.15%
Skandinaviska Enskilda Banken AB Class A	70,005	539,890	0.18%	Roche Holding AG BR	1,454	444,025	0.15%
Hennes & Mauritz AB Class B	34,372	443,446	0.14%	Kuehne + Nagel International AG	2,920	431,865	0.14%
Hexagon AB Class B	8,488	441,272	0.14%	Sonova Holding AG	2,427	431,356	0.14%
Epiroc AB Class A	36,433	404,231	0.13%	Schindler Holding AG	2,050	429,555	0.14%
Telia Co. AB	97,203	323,267	0.11%	Logitech International SA	6,861	398,802	0.13%
Boliden AB	14,638	296,565	0.10%	Julius Baer Group Ltd.	10,166	378,751	0.12%
Kinnevik AB Class B	10,812	253,251	0.08%	Swiss Prime Site AG	4,593	378,060	0.12%
Industrivarden AB Class A	11,706	236,492	0.08%	Temenos AG	2,334	322,717	0.11%
Alfa Laval AB	11,469	224,031	0.07%	Straumann Holding AG	413	315,889	0.10%
Skanska AB Class B	11,664	211,232	0.07%	Pargesa Holding SA	4,564	309,201	0.10%
SKF AB Class B	12,556	207,767	0.07%	EMS-Chemie Holding AG	442	304,845	0.10%
Svenska Cellulosa AB SCA Class B	19,066	201,884	0.07%	Banque Cantonale Vaudoise	3,502	303,065	0.10%
Nibe Industrier AB Class B	10,137	199,466	0.07%	Baloise Holding AG	1,948	260,102	0.08%
Tele2 AB Class B	16,862	199,092	0.06%	Schindler Holding AG (XSWX)	1,221	256,077	0.08%
Atlas Copco AB Class B	4,643	152,903	0.05%	Adecco Group AG	5,884	245,811	0.08%
Castellum AB	8,399	139,703	0.05%	PSP Swiss Property AG	2,303	230,897	0.08%
Swedish Orphan Biovitrum AB	6,277	129,091	0.04%	Georg Fischer AG	302	230,847	0.08%
Electrolux AB	8,080	120,304	0.04%	Chocoladefabriken Lindt & Spruengli AG (XSWX)	3	229,459	0.07%
Elektro AB Class B	14,462	119,770	0.04%	Swatch Group AG	1,256	223,173	0.07%
Husqvarna AB Class B	15,211	110,914	0.04%	Swatch Group AG REG	5,191	180,766	0.06%
Lundin Energy AB	4,949	106,226	0.03%	Clariant AG	8,008	140,033	0.05%
Fastighets AB Balder Class B	2,989	101,433	0.03%	Helvetia Holding AG	1,309	108,669	0.04%
L E Lundbergforetagen AB Class B	2,397	96,851	0.03%	Flughafen Zurich AG	931	107,688	0.04%
ICA Gruppen AB	1,950	82,331	0.03%	OC Oerlikon Corp. AG	14,233	103,313	0.03%
Trelleborg AB Class B	5,807	75,279	0.02%	DKSH Holding AG	1,390	79,411	0.03%
EQT AB	4,538	72,489	0.02%	Sulzer AG	933	66,189	0.02%
Telefonaktiebolaget LM Ericsson Class A	4,793	42,461	0.01%	Dufry AG	453	11,944	0.00%
Industrivarden AB Class C	2,060	41,558	0.01%			<b>47,195,663</b>	<b>15.42%</b>
Electrolux Professional AB Class B	11,167	36,081	0.01%	<b>United Kingdom 23.01% (2019: 26.62%)</b>			
Epiroc AB Class B	2,475	26,952	0.01%	AstraZeneca plc	56,307	5,216,343	1.70%
Hufvudstaden AB Class A	2,286	25,298	0.01%	GlaxoSmithKline plc	232,731	4,190,221	1.37%
				Diageo plc	99,969	2,949,058	0.96%
				BP plc	815,009	2,754,379	0.90%
				Royal Dutch Shell plc Class B	203,878	2,745,313	0.90%
				Reckitt Benckiser Group plc	29,197	2,387,174	0.78%
				Rio Tinto plc	47,642	2,384,218	0.78%
				Unilever plc	47,891	2,294,469	0.75%
				National Grid plc	163,579	1,780,130	0.58%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets		Number of Shares	Fair Value Euro (€)	% of Total Net Assets
RELX plc	83,541	1,718,626	0.56%	Melrose Industries plc	201,275	252,426	0.08%
Royal Dutch Shell plc Class A	115,805	1,639,630	0.54%	Phoenix Group Holdings plc	35,333	250,326	0.08%
Vodafone Group plc	1,130,542	1,602,673	0.52%	Whitbread plc	9,644	235,744	0.08%
Prudential plc	105,395	1,412,816	0.46%	Tate & Lyle plc	31,546	231,687	0.08%
Experian plc	40,468	1,255,009	0.41%	Johnson Matthey plc	9,877	227,966	0.07%
London Stock Exchange Group plc	13,185	1,212,335	0.40%	DS Smith plc	62,898	227,099	0.07%
Anglo American plc	58,584	1,204,818	0.39%	Kingfisher plc	90,805	220,571	0.07%
Lloyds Banking Group plc	3,356,991	1,151,322	0.38%	Land Securities Group plc REIT	35,714	217,272	0.07%
Tesco plc	443,300	1,112,406	0.36%	Schroders plc	6,553	212,596	0.07%
Barclays plc	852,364	1,072,920	0.35%	M&G plc	114,223	210,542	0.07%
CRH plc	35,304	1,068,063	0.35%	J Sainsbury plc	90,356	207,453	0.07%
Compass Group plc	78,422	959,363	0.31%	British Land Co. plc REIT	47,152	200,437	0.07%
Smith & Nephew plc	44,163	731,441	0.24%	Pearson plc	31,302	198,282	0.07%
Ferguson plc	9,876	718,380	0.24%	IMI plc	19,423	197,116	0.06%
Standard Chartered plc	147,446	713,879	0.23%	Coca-Cola HBC AG	8,502	189,683	0.06%
SSE plc	46,653	700,315	0.23%	Rightmove plc	31,104	186,831	0.06%
Segro plc REIT	67,435	663,970	0.22%	Auto Trader Group plc	32,143	186,141	0.06%
Legal & General Group plc	253,553	616,176	0.20%	GVC Holdings plc	22,316	181,819	0.06%
Aviva plc	200,735	604,198	0.20%	B&M European Value Retail SA	41,388	180,989	0.06%
Ashtead Group plc	19,319	577,875	0.19%	Derwent London plc REIT	5,830	178,044	0.06%
Meggitt plc	168,784	546,464	0.18%	Quilter plc	112,653	172,451	0.06%
Intertek Group plc	8,226	492,298	0.16%	Howden Joinery Group plc	26,658	162,120	0.05%
BT Group plc	392,040	491,888	0.16%	ConvaTec Group plc	72,358	155,703	0.05%
Mondi plc	28,179	468,259	0.15%	Weir Group plc	13,069	152,904	0.05%
Halma plc	18,306	463,797	0.15%	Intermediate Capital Group plc	9,951	141,111	0.05%
3i Group plc	49,591	454,234	0.15%	ITV plc	169,079	138,910	0.05%
Rentokil Initial plc	78,701	441,215	0.14%	Evraz plc	43,141	136,875	0.05%
Burberry Group plc	24,916	438,432	0.14%	Hiscox Ltd.	15,623	135,538	0.04%
Hikma Pharmaceuticals plc	17,595	429,717	0.14%	Inchcape plc	24,612	132,673	0.04%
Ocado Group plc	18,717	417,584	0.14%	HomeServe plc	9,138	131,190	0.04%
Associated British Foods plc	19,801	417,154	0.14%	AVEVA Group plc	2,912	131,089	0.04%
Sage Group plc	55,801	412,403	0.14%	Travis Perkins plc	10,051	124,450	0.04%
Smiths Group plc	26,333	409,049	0.13%	Ashmore Group plc	26,242	120,443	0.04%
Spirax-Sarco Engineering plc	3,717	407,933	0.13%	Centrica plc	277,988	117,863	0.04%
Persimmon plc	16,046	403,537	0.13%	KAZ Minerals plc	21,082	115,964	0.04%
WPP plc	57,691	400,350	0.13%	Flutter Entertainment plc	895	106,382	0.04%
Bunzl plc	16,711	398,200	0.13%	JD Sports Fashion plc	15,183	103,927	0.03%
DCC plc	5,314	393,438	0.13%	International Consolidated Airlines Group SA	41,052	100,350	0.03%
Royal Bank of Scotland Group plc	294,033	393,342	0.13%	Fresnillo plc	10,784	99,821	0.03%
Informa plc	75,066	388,464	0.13%	Investec plc	55,678	98,923	0.03%
Croda International plc	6,717	388,393	0.13%	Marks & Spencer Group plc	83,875	91,350	0.03%
Flutter Entertainment plc (XLON)	3,230	376,481	0.12%	Avast plc	14,456	84,049	0.03%
Severn Trent plc	13,716	374,062	0.12%	easyJet plc	11,088	82,947	0.03%
Standard Life Aberdeen plc	124,177	365,567	0.12%	Just Eat Takeaway.com NV (XAMS)	783	72,631	0.02%
United Utilities Group plc	36,082	361,300	0.12%	Micro Focus International plc	15,018	71,373	0.02%
Just Eat Takeaway.com NV	3,791	352,078	0.12%	TUI AG	16,326	68,412	0.02%
Taylor Wimpey plc	207,904	326,154	0.11%	Virgin Money UK plc	62,262	63,098	0.02%
Admiral Group plc	12,517	316,577	0.10%	Carnival plc	5,290	57,370	0.02%
Berkeley Group Holdings plc	6,661	305,207	0.10%	Ninety One plc	23,960	54,299	0.02%
InterContinental Hotels Group plc	7,692	301,844	0.10%	Renishaw plc	1,103	48,829	0.02%
Smurfit Kappa Group plc	9,933	292,857	0.10%	John Wood Group plc	20,243	43,170	0.01%
Pennon Group plc	23,426	288,382	0.09%	Cineworld Group plc	40,875	27,223	0.01%
RSA Insurance Group plc	62,886	283,509	0.09%	Flutter Entertainment plc (XDUB)	225	26,325	0.01%
Polymetal International plc	15,937	283,239	0.09%	NMC Health plc	4,513	—	0.00%
Hargreaves Lansdown plc	15,435	276,525	0.09%				
Barratt Developments plc	50,140	273,539	0.09%				
St James's Place plc	26,003	272,562	0.09%				
Next plc	4,947	266,346	0.09%				
WM Morrison Supermarkets plc	126,293	264,745	0.09%				
Antofagasta plc	25,593	263,985	0.09%				
Bellway plc	9,216	258,132	0.08%				
Direct Line Insurance Group plc	85,198	254,003	0.08%				
						70,413,552	23.01%
				<b>Total Equities</b>		<b>297,972,208</b>	<b>97.37%</b>
				<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>297,972,208</b>	<b>97.37%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.04% (2019: 0.00%)</b>				
Euro Stoxx 50 Index September 2020	125	3,946,658	82,092	0.03%
FTSE 100 Index September 2020	34	2,273,498	25,918	0.01%
Swiss Market Index IX September 2020	19	1,768,649	18,090	0.00%
			<b>126,100</b>	<b>0.04%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts (0.01%) (2019: 0.00%)</b>							
EUR	404,794	GBP	(352,965)	JPMorgan Chase Bank	2/7/2020	16,491	0.00%
EUR	210,805	GBP	(183,225)	JPMorgan Chase Bank	2/7/2020	9,235	0.00%
EUR	131,315	GBP	(114,840)	JPMorgan Chase Bank	2/7/2020	4,977	0.00%
EUR	874,759	GBP	(792,090)	JPMorgan Chase Bank	6/10/2020	4,792	0.00%
EUR	137,000	GBP	(120,480)	JPMorgan Chase Bank	2/7/2020	4,458	0.00%
EUR	393,336	CHF	(414,267)	JPMorgan Chase Bank	2/7/2020	4,075	0.00%
EUR	217,607	GBP	(194,280)	JPMorgan Chase Bank	2/7/2020	3,876	0.00%
EUR	111,345	GBP	(97,946)	Morgan Stanley	2/7/2020	3,593	0.00%
CHF	688,100	EUR	(643,713)	JPMorgan Chase Bank	6/10/2020	3,327	0.00%
EUR	64,605	GBP	(56,335)	JPMorgan Chase Bank	2/7/2020	2,629	0.00%
GBP	308,800	EUR	(337,255)	JPMorgan Chase Bank	2/7/2020	2,462	0.00%
CHF	100,530	EUR	(92,340)	JPMorgan Chase Bank	2/7/2020	2,122	0.00%
EUR	65,184	GBP	(57,340)	JPMorgan Chase Bank	2/7/2020	2,103	0.00%
EUR	183,378	CHF	(193,000)	JPMorgan Chase Bank	2/7/2020	2,028	0.00%
EUR	67,092	GBP	(59,210)	JPMorgan Chase Bank	2/7/2020	1,954	0.00%
GBP	50,970	EUR	(54,286)	JPMorgan Chase Bank	2/7/2020	1,787	0.00%
EUR	172,650	CHF	(181,858)	JPMorgan Chase Bank	2/7/2020	1,770	0.00%
EUR	65,312	GBP	(57,870)	JPMorgan Chase Bank	2/7/2020	1,649	0.00%
EUR	157,253	CHF	(165,640)	JPMorgan Chase Bank	2/7/2020	1,611	0.00%
EUR	108,932	USD	(120,572)	JPMorgan Chase Bank	2/7/2020	1,581	0.00%
EUR	185,985	CHF	(196,520)	JPMorgan Chase Bank	2/7/2020	1,327	0.00%
NOK	1,637,968	EUR	(149,966)	JPMorgan Chase Bank	2/7/2020	1,206	0.00%
EUR	228,624	CHF	(242,040)	JPMorgan Chase Bank	2/7/2020	1,195	0.00%
EUR	91,995	CHF	(96,700)	JPMorgan Chase Bank	2/7/2020	1,132	0.00%
EUR	88,398	CHF	(93,112)	JPMorgan Chase Bank	2/7/2020	907	0.00%
EUR	160,157	CHF	(169,600)	JPMorgan Chase Bank	2/7/2020	795	0.00%
EUR	67,447	GBP	(60,635)	JPMorgan Chase Bank	2/7/2020	741	0.00%
EUR	70,920	GBP	(63,835)	JPMorgan Chase Bank	2/7/2020	694	0.00%
GBP	102,530	EUR	(112,159)	Bank of America	2/7/2020	636	0.00%
EUR	770,498	CHF	(819,452)	JPMorgan Chase Bank	2/7/2020	511	0.00%
GBP	918,075	EUR	(1,007,850)	JPMorgan Chase Bank	6/10/2020	488	0.00%
EUR	69,041	GBP	(62,510)	JPMorgan Chase Bank	6/10/2020	385	0.00%
EUR	68,140	GBP	(61,750)	JPMorgan Chase Bank	6/10/2020	319	0.00%
GBP	612,947	EUR	(672,897)	JPMorgan Chase Bank	6/10/2020	314	0.00%
CHF	101,650	EUR	(95,352)	JPMorgan Chase Bank	6/10/2020	233	0.00%
GBP	51,265	EUR	(56,207)	Toronto-Dominion Bank	2/7/2020	191	0.00%
GBP	55,945	EUR	(61,450)	JPMorgan Chase Bank	2/7/2020	97	0.00%
EUR	564,875	CHF	(600,660)	JPMorgan Chase Bank	6/10/2020	58	0.00%
GBP	50,665	EUR	(55,692)	BNP Paribas	2/7/2020	46	0.00%
DKK	941,641	EUR	(126,327)	JPMorgan Chase Bank	2/7/2020	14	0.00%
EUR	126,330	DKK	(941,641)	JPMorgan Chase Bank	6/10/2020	(6)	(0.00%)
EUR	95,598	CHF	(101,680)	JPMorgan Chase Bank	6/10/2020	(14)	(0.00%)
CHF	87,590	EUR	(82,444)	JPMorgan Chase Bank	2/7/2020	(142)	(0.00%)
USD	120,572	EUR	(107,571)	JPMorgan Chase Bank	2/7/2020	(220)	(0.00%)
EUR	90,962	CHF	(97,080)	JPMorgan Chase Bank	2/7/2020	(258)	(0.00%)
EUR	126,041	DKK	(941,641)	JPMorgan Chase Bank	2/7/2020	(300)	(0.00%)
EUR	673,964	GBP	(612,947)	JPMorgan Chase Bank	2/7/2020	(351)	(0.00%)
CHF	803,520	EUR	(756,029)	JPMorgan Chase Bank	6/10/2020	(456)	(0.00%)
CHF	819,452	EUR	(771,026)	JPMorgan Chase Bank	6/10/2020	(472)	(0.00%)
CHF	85,030	EUR	(80,506)	JPMorgan Chase Bank	2/7/2020	(608)	(0.00%)
CHF	90,420	EUR	(85,654)	JPMorgan Chase Bank	2/7/2020	(692)	(0.00%)
GBP	60,505	EUR	(67,309)	JPMorgan Chase Bank	6/10/2020	(855)	(0.00%)
CHF	85,260	EUR	(80,971)	Toronto-Dominion Bank	2/7/2020	(858)	(0.00%)
CHF	85,260	EUR	(80,997)	Bank of America	2/7/2020	(884)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
CHF	80,160	EUR	(76,212)	BNP Paribas	2/7/2020	(890)	(0.00%)
EUR	56,941	GBP	(52,605)	JPMorgan Chase Bank	2/7/2020	(931)	(0.00%)
CHF	95,400	EUR	(90,671)	JPMorgan Chase Bank	2/7/2020	(1,030)	(0.00%)
GBP	60,465	EUR	(67,620)	JPMorgan Chase Bank	2/7/2020	(1,102)	(0.00%)
EUR	149,693	NOK	(1,637,968)	JPMorgan Chase Bank	6/10/2020	(1,202)	(0.00%)
GBP	62,195	EUR	(69,798)	JPMorgan Chase Bank	2/7/2020	(1,376)	(0.00%)
GBP	63,340	EUR	(71,146)	JPMorgan Chase Bank	2/7/2020	(1,465)	(0.00%)
GBP	63,340	EUR	(71,223)	JPMorgan Chase Bank	2/7/2020	(1,542)	(0.00%)
GBP	55,735	EUR	(62,913)	JPMorgan Chase Bank	2/7/2020	(1,598)	(0.00%)
GBP	59,885	EUR	(67,495)	JPMorgan Chase Bank	2/7/2020	(1,614)	(0.00%)
GBP	56,355	EUR	(63,973)	JPMorgan Chase Bank	2/7/2020	(1,976)	(0.00%)
GBP	124,160	EUR	(138,476)	JPMorgan Chase Bank	6/10/2020	(2,109)	(0.00%)
CHF	295,183	EUR	(279,509)	UBS	2/7/2020	(2,144)	(0.00%)
GBP	58,310	EUR	(66,412)	JPMorgan Chase Bank	2/7/2020	(2,264)	(0.00%)
GBP	58,080	EUR	(66,196)	JPMorgan Chase Bank	2/7/2020	(2,301)	(0.00%)
EUR	188,569	CHF	(203,180)	JPMorgan Chase Bank	2/7/2020	(2,346)	(0.00%)
GBP	55,730	EUR	(63,841)	JPMorgan Chase Bank	2/7/2020	(2,531)	(0.00%)
GBP	59,355	EUR	(67,945)	JPMorgan Chase Bank	2/7/2020	(2,648)	(0.00%)
EUR	173,193	GBP	(159,930)	JPMorgan Chase Bank	2/7/2020	(2,749)	(0.00%)
CHF	399,650	EUR	(378,474)	JPMorgan Chase Bank	2/7/2020	(2,948)	(0.00%)
CHF	283,650	EUR	(269,636)	Citibank NA	2/7/2020	(3,108)	(0.00%)
GBP	117,670	EUR	(132,656)	JPMorgan Chase Bank	2/7/2020	(3,205)	(0.00%)
EUR	320,470	GBP	(294,420)	JPMorgan Chase Bank	2/7/2020	(3,427)	(0.00%)
CHF	288,390	EUR	(274,584)	JPMorgan Chase Bank	2/7/2020	(3,602)	(0.00%)
GBP	113,540	EUR	(129,203)	JPMorgan Chase Bank	2/7/2020	(4,296)	(0.00%)
GBP	117,700	EUR	(133,978)	JPMorgan Chase Bank	2/7/2020	(4,494)	(0.00%)
GBP	228,980	EUR	(256,452)	Citibank NA	2/7/2020	(4,547)	(0.00%)
GBP	115,200	EUR	(131,647)	JPMorgan Chase Bank	2/7/2020	(4,913)	(0.00%)
CHF	895,926	EUR	(846,907)	JPMorgan Chase Bank	2/7/2020	(5,062)	(0.00%)
GBP	172,585	EUR	(195,603)	JPMorgan Chase Bank	2/7/2020	(5,739)	(0.00%)
GBP	400,223	EUR	(448,291)	JPMorgan Chase Bank	2/7/2020	(7,998)	(0.00%)
EUR	139,784	NOK	(1,637,968)	JPMorgan Chase Bank	2/7/2020	(11,389)	(0.00%)
GBP	846,930	EUR	(942,494)	JPMorgan Chase Bank	6/10/2020	(12,296)	(0.01%)
						<b>(29,149)</b>	<b>(0.01%)</b>
<b>Total Financial Derivative Instruments</b>						<b>96,951</b>	<b>0.03%</b>
						Fair Value Euro (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>7,940,432</b>	<b>2.60%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>306,009,591</b>	<b>100.00%</b>
Analysis of Total Net Assets						Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing						296,406,099	96.87%
(b) Transferable securities dealt in on another regulated market						1,053,858	0.34%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market						512,251	0.16%
(d) Financial derivative instruments						96,951	0.03%
(e) Other assets and liabilities						7,940,432	2.60%
<b>Total Net Assets (for financial reporting purposes)</b>						<b>306,009,591</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Euro (€) As at 30 June 2020	Euro (€) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	297,972,208	330,747,733
Financial Derivative Instruments	213,909	29,125
Cash	5,462,075	4,979,805
Unrealised Appreciation on Spot Currency Contracts	334	—
Receivables:		
Interest and Dividends	1,500,288	1,363,470
Capital Shares Issued	133,396	151,857
Investments Sold	4,339	—
Futures Margin Cash	1,082,408	320,023
<b>Total Current Assets</b>	<b>306,368,957</b>	<b>337,592,013</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	116,958	19,699
Unrealised Depreciation on Spot Currency Contracts	—	969
Payables and Other Liabilities:		
Investments Purchased	29,827	6,542
Income Distribution Payable	71,895	24,576
Capital Shares Redeemed	104,751	21,710
Management Fees Payable	35,935	45,627
<b>Total Current Liabilities</b>	<b>359,366</b>	<b>119,123</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>306,009,591</b>	<b>337,472,890</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
Net Assets	249,706,275	264,531,886	340,738,768
Number of Shares Outstanding	1,328,371	1,237,728	2,023,653
<b>Net Asset Value Per Share</b>	<b>187.98</b>	<b>213.72</b>	<b>168.38</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
Net Assets	20,956,192	32,682,552	28,280,780
Number of Shares Outstanding	155,402	213,208	234,385
<b>Net Asset Value Per Share</b>	<b>134.85</b>	<b>153.29</b>	<b>120.66</b>
<b>GBP Acc<sup>2</sup></b>			
EUR (€) Equivalent	26,917,517	26,300,222	18,571,931
Net Assets	24,467,798	22,284,960	16,669,680
Number of Shares Outstanding	126,672	108,855	97,570
<b>Net Asset Value Per Share</b>	<b>193.16</b>	<b>204.72</b>	<b>170.85</b>
<b>GBP Dist<sup>2</sup></b>			
EUR (€) Equivalent	7,976,399	8,267,770	5,987,629
Net Assets	7,250,480	7,005,527	5,374,339
Number of Shares Outstanding	48,517	43,543	38,771
<b>Net Asset Value Per Share</b>	<b>149.44</b>	<b>160.89</b>	<b>138.62</b>
<b>Institutional Plus GBP Acc<sup>2</sup></b>			
EUR (€) Equivalent	7,643	8,687	6,837
Net Assets	6,947	7,361	6,137
Number of Shares Outstanding	50	50	50
<b>Net Asset Value Per Share</b>	<b>138.94</b>	<b>147.22</b>	<b>122.74</b>
<b>USD Acc<sup>2</sup></b>			
EUR (€) Equivalent	445,565	337,478	295,756
Net Assets	500,436	378,819	338,093
Number of Shares Outstanding	4,838	3,223	3,585
<b>Net Asset Value Per Share</b>	<b>103.44</b>	<b>117.54</b>	<b>94.31</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.  
The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	449	970
Dividend Income	5,368,661	9,884,716
Securities Lending Income	36,737	55,075
Net Gain/(Loss) on Financial Instruments	(45,898,694)	46,182,602
<b>Total Investment Income/(Loss)</b>	<b>(40,492,847)</b>	<b>56,123,363</b>
<b>Expenses</b>		
Management Fees	226,247	506,486
Transaction Fees and Commissions	44,470	59,776
<b>Total Expenses</b>	<b>270,717</b>	<b>566,262</b>
<b>Finance Costs</b>		
Interest Expense	8,467	5,644
Distribution Paid	115,666	194,011
Income Equalisation	(1,809)	(24,574)
<b>Total Finance Costs</b>	<b>122,324</b>	<b>175,081</b>
<b>Net Investment Income/(Loss)</b>	<b>(40,885,888)</b>	<b>55,382,020</b>
Foreign Withholding Tax	(646,840)	(801,524)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(41,532,728)</b>	<b>54,580,496</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(41,532,728)	54,580,496
<b>Capital Transactions</b>		
Subscriptions	44,759,579	18,696,349
Redemptions	(34,690,150)	(121,972,093)
Total Capital Transactions <sup>1</sup>	10,069,429	(103,275,744)
Total Increase/(Decrease) for the Period	(31,463,299)	(48,695,248)
<b>Net Assets</b>		
Beginning of Period	337,472,890	399,186,420
<b>End of Period</b>	<b>306,009,591</b>	<b>350,491,172</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard U.S. 500 Stock Index Fund

Managed by Vanguard Global Advisers, LLC

## Investment Objective

The fund seeks to track the performance of the S&P 500 Index, a widely recognised benchmark of US stock market performance that is dominated by the stocks of large US companies.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans, and some countries began to lift lockdown restrictions. US stocks held up relatively well, especially compared with European and emerging-market stocks, but still finished the half year down.
- The fund's benchmark index returned -3.37%, as nine of its industry sectors posted negative results.
- At the sector level, only information technology and consumer discretionary recorded positive returns. The biggest detractors were energy, financials, industrials and utilities.

All returns in the commentary above are in US dollars.

## Benchmark: S&P 500 Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-3.47%	9.79%	14.09%
Benchmark <sup>2</sup>	-3.43	9.88	14.27
Tracking Difference*	-0.04		
Investor EUR	-3.47%	9.65%	13.97%
Benchmark <sup>2</sup>	-3.43	9.88	14.27
Tracking Difference*	-0.04		
Institutional Plus EUR Acc	-3.45%	9.83%	13.47%
Benchmark <sup>2</sup>	-3.43	9.88	13.51
Tracking Difference*	-0.02		
EUR Hedged Acc	-4.36%	7.72%	11.48%
Benchmark <sup>2</sup>	-4.35	7.72	11.63
Tracking Difference*	-0.01		
USD Acc	-3.41%	9.96%	13.11%
Benchmark <sup>2</sup>	-3.37	10.05	13.28
Tracking Difference*	-0.04		

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
Investor USD	-3.41%	9.82%	12.98%
Benchmark <sup>2</sup>	-3.37	10.05	13.28
Tracking Difference*	-0.04		
Institutional Plus USD Acc	-3.39%	10.01%	10.12%
Benchmark <sup>2</sup>	-3.37	10.05	10.16
Tracking Difference*	-0.02		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus USD Acc, 19 December 2013.

2 Index returns are adjusted for 30% withholding tax on dividends paid by US securities.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Microsoft Corp.	173,000	28,682,041	Apple, Inc.	87,300	27,789,437
Apple, Inc.	94,900	27,424,874	Microsoft Corp.	117,400	20,309,740
Amazon.com, Inc.	10,900	22,865,994	Allergan plc	100,760	19,351,177
DexCom, Inc.	27,700	11,621,590	Amazon.com, Inc.	6,400	13,733,928
Facebook, Inc. Class A	58,500	11,254,319	Alphabet, Inc. Class C	6,200	8,583,106
AbbVie, Inc.	120,900	10,216,927	Facebook, Inc. Class A	37,200	7,543,407
Alphabet, Inc. Class C	7,300	9,632,891	JPMorgan Chase & Co.	69,200	7,480,437
Johnson & Johnson	64,600	9,004,172	Berkshire Hathaway, Inc. Class B	30,000	6,070,382
Berkshire Hathaway, Inc. Class B	43,900	8,860,549	Johnson & Johnson	40,200	5,838,587
T-Mobile US, Inc. (XNGS)	83,674	8,415,311	Visa, Inc. Class A	30,300	5,746,727
Alphabet, Inc. Class A	6,300	8,161,871	Intel Corp.	92,600	5,586,670
JPMorgan Chase & Co.	71,100	7,727,834	Bank of America Corp.	200,700	5,377,482
Visa, Inc. Class A	38,400	6,975,416	AT&T, Inc.	152,700	5,040,968
BlackRock, Inc. Class A	14,155	6,938,379	Alphabet, Inc. Class A	3,700	5,012,838
Procter & Gamble Co.	55,600	6,552,220	WellCare Health Plans, Inc.	14,424	4,982,478
UnitedHealth Group, Inc.	23,400	6,442,716	Procter & Gamble Co.	38,700	4,620,714
Mastercard, Inc. Class A	20,300	5,731,170	Home Depot, Inc.	19,500	4,471,213
AT&T, Inc.	165,000	5,669,710	UnitedHealth Group, Inc.	14,500	4,110,563
Intel Corp.	97,400	5,524,449	Mastercard, Inc. Class A	13,400	3,945,623
Verizon Communications, Inc.	97,800	5,517,337	Verizon Communications, Inc.	60,900	3,491,934

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 99.84% (2019: 99.40%)</b>							
<b>Communication Services 10.77% (2019: 10.33%)</b>							
Facebook, Inc. Class A	710,612	161,358,667	2.13%	CarMax, Inc.	48,596	4,351,772	0.06%
Alphabet, Inc. Class A	87,926	124,683,464	1.64%	Domino's Pizza, Inc.	11,500	4,248,560	0.06%
Alphabet, Inc. Class C	87,235	123,316,268	1.62%	Garmin Ltd.	42,613	4,154,768	0.06%
Verizon Communications, Inc.	1,221,727	67,353,809	0.89%	Tiffany & Co.	32,035	3,906,348	0.05%
AT&T, Inc.	2,105,305	63,643,370	0.84%	Genuine Parts Co.	43,275	3,763,194	0.05%
Walt Disney Co.	533,926	59,538,088	0.78%	Ulta Beauty, Inc.	16,584	3,373,517	0.04%
Netflix, Inc.	129,973	59,142,914	0.78%	NVR, Inc.	1,021	3,327,184	0.04%
Comcast Corp. Class A	1,346,138	52,472,459	0.69%	Expedia Group, Inc.	39,786	3,270,409	0.04%
Charter Communications, Inc. Class A	44,544	22,719,222	0.30%	Advance Auto Parts, Inc.	20,325	2,895,296	0.04%
T-Mobile US, Inc. (XNGS)	168,474	17,546,567	0.23%	Darden Restaurants, Inc.	38,178	2,892,747	0.04%
Activision Blizzard, Inc.	227,741	17,285,542	0.23%	Hasbro, Inc.	37,467	2,808,152	0.04%
Electronic Arts, Inc.	85,359	11,271,656	0.15%	Royal Caribbean Cruises Ltd.	50,471	2,538,691	0.03%
Twitter, Inc.	232,797	6,935,023	0.09%	PulteGroup, Inc.	74,051	2,519,956	0.03%
Take-Two Interactive Software, Inc.	33,922	4,734,494	0.06%	MGM Resorts International	144,844	2,433,379	0.03%
ViacomCBS, Inc. Class B	158,784	3,702,843	0.05%	Whirlpool Corp.	18,220	2,360,037	0.03%
Omnicom Group, Inc.	62,931	3,436,033	0.05%	LKQ Corp.	89,275	2,339,005	0.03%
CenturyLink, Inc.	290,056	2,909,262	0.04%	Carnival Corp.	139,124	2,284,416	0.03%
Fox Corp. Class A	101,146	2,712,736	0.04%	BorgWarner, Inc.	60,923	2,150,582	0.03%
DISH Network Corp. Class A	75,496	2,605,367	0.03%	Wynn Resorts Ltd.	28,516	2,124,157	0.03%
Interpublic Group of Cos, Inc.	114,570	1,966,021	0.03%	Newell Brands, Inc.	111,996	1,778,496	0.02%
Live Nation Entertainment, Inc.	41,700	1,848,561	0.02%	Mohawk Industries, Inc.	17,414	1,772,049	0.02%
Discovery, Inc. Class C	94,604	1,822,073	0.02%	Leggett & Platt, Inc.	38,835	1,365,050	0.02%
News Corp. Class A	117,747	1,396,479	0.02%	Norwegian Cruise Line Holdings Ltd.	75,257	1,236,473	0.02%
Fox Corp. Class B	49,037	1,316,153	0.02%	Hanesbrands, Inc.	102,231	1,154,188	0.02%
Discovery, Inc. Class A	45,486	959,755	0.01%	Tapestry, Inc.	81,114	1,077,194	0.01%
News Corp. Class B	32,382	386,965	0.01%	L Brands, Inc.	68,619	1,027,226	0.01%
T-Mobile US, Inc. - Rights Issue 31/7/2020	56,650	9,517	0.00%	Ralph Lauren Corp. Class A	14,043	1,018,398	0.01%
		<b>817,073,308</b>	<b>10.77%</b>	PVH Corp.	20,798	999,344	0.01%
				Kohl's Corp.	46,294	961,526	0.01%
				H&R Block, Inc.	56,521	807,120	0.01%
				Gap, Inc.	62,512	788,901	0.01%
				Under Armour, Inc. Class A	57,571	560,742	0.01%
				Under Armour, Inc. Class C	55,026	486,430	0.01%
						<b>820,358,900</b>	<b>10.81%</b>
<b>Consumer Discretionary 10.81% (2019: 9.70%)</b>				<b>Consumer Staples 6.95% (2019: 7.16%)</b>			
Amazon.com, Inc.	123,826	341,613,645	4.50%	Procter & Gamble Co.	731,099	87,417,507	1.15%
Home Depot, Inc.	317,761	79,602,308	1.05%	PepsiCo, Inc.	409,748	54,193,271	0.71%
McDonald's Corp.	219,839	40,553,700	0.53%	Coca-Cola Co.	1,141,878	51,019,109	0.67%
NIKE, Inc. Class B	366,347	35,920,323	0.47%	Walmart, Inc.	417,986	50,066,363	0.66%
Lowe's Cos, Inc.	223,106	30,146,083	0.40%	Costco Wholesale Corp.	130,385	39,534,036	0.52%
Starbucks Corp.	345,514	25,426,375	0.34%	Philip Morris International, Inc.	460,147	32,237,899	0.42%
Booking Holdings, Inc.	12,132	19,318,269	0.25%	Altria Group, Inc.	549,666	21,574,391	0.28%
TJX Cos, Inc.	354,281	17,912,447	0.24%	Mondelez International, Inc. Class A	421,719	21,562,492	0.28%
Target Corp.	147,765	17,721,456	0.23%	Colgate-Palmolive Co.	252,916	18,528,626	0.24%
Dollar General Corp.	74,421	14,177,945	0.19%	Kimberly-Clark Corp.	100,611	14,221,365	0.19%
eBay, Inc.	195,559	10,257,070	0.14%	Estee Lauder Cos, Inc. Class A	66,391	12,526,654	0.17%
General Motors Co.	372,850	9,433,105	0.12%	General Mills, Inc.	179,239	11,050,084	0.15%
O'Reilly Automotive, Inc.	21,972	9,264,933	0.12%	Walgreens Boots Alliance, Inc.	218,220	9,250,346	0.12%
Ross Stores, Inc.	105,210	8,968,100	0.12%	Constellation Brands, Inc. Class A	49,776	8,708,311	0.11%
Chipotle Mexican Grill, Inc. Class A	7,647	8,047,397	0.11%	Sysco Corp.	150,484	8,225,455	0.11%
AutoZone, Inc.	6,921	7,807,719	0.10%	Clorox Co.	37,170	8,153,983	0.11%
Yum! Brands, Inc.	89,348	7,765,235	0.10%	Kroger Co.	233,332	7,898,288	0.10%
Ford Motor Co.	1,159,295	7,048,514	0.09%	Monster Beverage Corp.	110,852	7,684,261	0.10%
Marriott International, Inc. Class A	79,892	6,849,141	0.09%	McCormick & Co., Inc.	36,723	6,588,473	0.09%
Dollar Tree, Inc.	70,431	6,527,545	0.09%	Archer-Daniels-Midland Co.	165,081	6,586,732	0.09%
Aptiv plc	78,623	6,126,304	0.08%	Kraft Heinz Co.	185,289	5,908,866	0.08%
Hilton Worldwide Holdings, Inc.	82,463	6,056,907	0.08%	Hershey Co.	43,880	5,687,726	0.08%
Best Buy Co., Inc.	66,806	5,830,160	0.08%	Church & Dwight Co., Inc.	73,171	5,656,118	0.07%
VF Corp.	94,859	5,780,707	0.08%	Tyson Foods, Inc. Class A	86,403	5,159,123	0.07%
DR Horton, Inc.	98,806	5,478,793	0.07%	Conagra Brands, Inc.	143,093	5,032,581	0.07%
Lennar Corp. Class A	80,709	4,973,289	0.07%				
Las Vegas Sands Corp.	98,716	4,495,527	0.06%				
Tractor Supply Co.	33,998	4,480,596	0.06%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Kellogg Co.	73,501	4,855,476	0.06%	T Rowe Price Group, Inc.	67,453	8,330,445	0.11%
Hormel Foods Corp.	82,301	3,972,669	0.05%	American International Group, Inc.	255,328	7,961,127	0.11%
JM Smucker Co.	33,520	3,546,751	0.05%	Aflac, Inc.	212,784	7,666,608	0.10%
Brown-Forman Corp. Class B	53,527	3,407,529	0.04%	Willis Towers Watson plc	38,173	7,518,172	0.10%
Lamb Weston Holdings, Inc.	42,849	2,739,337	0.04%	Prudential Financial, Inc.	117,250	7,140,525	0.10%
Campbell Soup Co.	49,687	2,465,966	0.03%	State Street Corp.	104,590	6,646,694	0.09%
Molson Coors Beverage Co. Class B	55,227	1,897,600	0.03%	MarketAxess Holdings, Inc.	11,200	5,610,304	0.08%
Coty, Inc. Class A	87,428	390,803	0.01%	Arthur J Gallagher & Co.	56,461	5,504,383	0.07%
		<b>527,748,191</b>	<b>6.95%</b>	First Republic Bank	51,021	5,407,716	0.07%
				Ameriprise Financial, Inc.	35,934	5,391,537	0.07%
<b>Energy 2.82% (2019: 4.32%)</b>				Northern Trust Corp.	61,079	4,846,008	0.06%
Exxon Mobil Corp.	1,249,882	55,894,723	0.74%	Berkshire Hathaway, Inc. Class A	18	4,811,400	0.06%
Chevron Corp.	551,795	49,236,668	0.65%	Discover Financial Services	91,314	4,573,918	0.06%
ConocoPhillips	317,459	13,339,627	0.18%	Hartford Financial Services Group, Inc.	105,206	4,055,691	0.05%
Phillips 66	129,312	9,297,533	0.12%	Nasdaq, Inc.	33,748	4,031,874	0.05%
Kinder Morgan, Inc.	576,128	8,739,862	0.11%	Fifth Third Bancorp	209,087	4,031,197	0.05%
EOG Resources, Inc.	172,451	8,736,368	0.11%	M&T Bank Corp.	38,327	3,984,858	0.05%
Schlumberger Ltd.	412,279	7,581,811	0.10%	KeyCorp	292,169	3,558,618	0.05%
Marathon Petroleum Corp.	192,998	7,214,265	0.09%	Synchrony Financial	157,758	3,495,917	0.05%
Valero Energy Corp.	120,939	7,113,632	0.09%	SVB Financial Group	15,409	3,321,102	0.04%
Williams Cos, Inc.	360,213	6,851,251	0.09%	Citizens Financial Group, Inc.	128,259	3,237,257	0.04%
Occidental Petroleum Corp.	264,381	4,838,172	0.06%	E*TRADE Financial Corp.	64,900	3,227,477	0.04%
Pioneer Natural Resources Co.	48,392	4,727,898	0.06%	Regions Financial Corp.	281,051	3,125,287	0.04%
ONEOK, Inc.	129,958	4,317,205	0.06%	Principal Financial Group, Inc.	74,766	3,105,780	0.04%
Hess Corp.	76,675	3,972,532	0.05%	Cboe Global Markets, Inc.	32,220	3,005,482	0.04%
Halliburton Co.	257,614	3,343,830	0.04%	Cincinnati Financial Corp.	44,327	2,838,258	0.04%
Concho Resources, Inc.	57,812	2,977,318	0.04%	Huntington Bancshares, Inc.	297,841	2,690,993	0.04%
Baker Hughes Co. Class A	192,422	2,961,375	0.04%	Raymond James Financial, Inc.	35,848	2,467,418	0.03%
Cabot Oil & Gas Corp.	117,074	2,011,331	0.03%	Loews Corp.	71,133	2,439,151	0.03%
Diamondback Energy, Inc.	46,332	1,937,604	0.03%	Everest Re Group Ltd.	11,723	2,417,283	0.03%
Apache Corp.	110,807	1,495,895	0.02%	WR Berkley Corp.	41,513	2,378,280	0.03%
Marathon Oil Corp.	232,066	1,420,244	0.02%	Globe Life, Inc.	28,711	2,131,218	0.03%
National Oilwell Varco, Inc.	114,052	1,397,137	0.02%	Lincoln National Corp.	56,774	2,088,715	0.03%
HollyFrontier Corp.	43,726	1,276,799	0.02%	Assurant, Inc.	17,488	1,806,336	0.02%
Devon Energy Corp.	112,442	1,275,092	0.02%	Franklin Resources, Inc.	81,502	1,709,097	0.02%
Noble Energy, Inc.	140,874	1,262,231	0.02%	Zions Bancorp NA	48,085	1,634,890	0.02%
TechnipFMC plc	123,579	845,280	0.01%	Comerica, Inc.	40,813	1,554,975	0.02%
		<b>214,065,683</b>	<b>2.82%</b>	People's United Financial, Inc.	124,737	1,443,207	0.02%
<b>Financials 10.07% (2019: 12.87%)</b>				Invesco Ltd.	110,557	1,189,593	0.02%
Berkshire Hathaway, Inc. Class B	547,078	97,658,894	1.29%	Unum Group	59,697	990,373	0.01%
JPMorgan Chase & Co.	900,064	84,660,020	1.12%			<b>763,794,178</b>	<b>10.07%</b>
Bank of America Corp.	2,305,915	54,765,481	0.72%	<b>Health Care 14.60% (2019: 14.12%)</b>			
Citigroup, Inc.	615,404	31,447,144	0.42%	Johnson & Johnson	778,352	109,459,642	1.44%
Wells Fargo & Co.	1,102,454	28,222,822	0.37%	UnitedHealth Group, Inc.	280,293	82,672,420	1.09%
BlackRock, Inc. Class A	45,650	24,837,708	0.33%	Merck & Co., Inc.	745,735	57,667,688	0.76%
S&P Global, Inc.	71,138	23,438,548	0.31%	Pfizer, Inc.	1,641,410	53,674,107	0.71%
American Express Co.	195,081	18,571,711	0.25%	AbbVie, Inc.	520,816	51,133,715	0.67%
Goldman Sachs Group, Inc.	91,516	18,085,392	0.24%	Abbott Laboratories	522,583	47,779,764	0.63%
CME Group, Inc. Class A	105,878	17,209,410	0.23%	Thermo Fisher Scientific, Inc.	116,669	42,273,845	0.56%
Morgan Stanley	354,064	17,101,291	0.23%	Amgen, Inc.	173,827	40,998,836	0.54%
Chubb Ltd.	133,388	16,889,589	0.22%	Eli Lilly & Co.	248,803	40,848,477	0.54%
Marsh & McLennan Cos, Inc.	150,615	16,171,533	0.21%	Bristol-Myers Squibb Co.	668,703	39,319,736	0.52%
Truist Financial Corp.	398,351	14,958,080	0.20%	Medtronic plc	396,277	36,338,601	0.48%
US Bancorp	404,940	14,909,891	0.20%	Danaher Corp.	185,883	32,869,691	0.43%
Intercontinental Exchange, Inc.	161,571	14,799,904	0.20%	Gilead Sciences, Inc.	370,632	28,516,426	0.38%
Progressive Corp.	172,879	13,849,337	0.18%	CVS Health Corp.	386,363	25,102,004	0.33%
PNC Financial Services Group, Inc.	125,326	13,185,548	0.17%	Vertex Pharmaceuticals, Inc.	76,709	22,269,390	0.29%
Aon plc Class A	68,269	13,148,609	0.17%	Becton Dickinson & Co.	87,111	20,843,049	0.27%
Moody's Corp.	47,678	13,098,577	0.17%	Cigna Corp.	109,109	20,474,304	0.27%
Charles Schwab Corp.	338,758	11,429,695	0.15%	Intuitive Surgical, Inc.	34,471	19,642,610	0.26%
Bank of New York Mellon Corp.	238,655	9,224,016	0.12%	Anthem, Inc.	74,508	19,594,114	0.26%
Allstate Corp.	93,025	9,022,495	0.12%	Zoetis, Inc. Class A	140,407	19,241,375	0.25%
Travelers Cos, Inc.	74,935	8,546,337	0.11%	Regeneron Pharmaceuticals, Inc.	29,821	18,597,867	0.24%
Capital One Financial Corp.	134,858	8,440,762	0.11%	Stryker Corp.	95,261	17,165,080	0.23%
MSCI, Inc. Class A	25,163	8,399,913	0.11%	Illumina, Inc.	43,501	16,110,595	0.21%
MetLife, Inc.	228,705	8,352,307	0.11%				



	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Humana, Inc.	39,067	15,148,229	0.20%	PACCAR, Inc.	102,590	7,678,862	0.10%
Boston Scientific Corp.	422,574	14,836,573	0.20%	Cummins, Inc.	43,740	7,578,392	0.10%
Baxter International, Inc.	150,308	12,941,519	0.17%	Johnson Controls International plc	220,718	7,535,313	0.10%
Biogen, Inc.	48,207	12,897,783	0.17%	Fastenal Co.	170,042	7,284,599	0.10%
Edwards Lifesciences Corp.	183,225	12,662,680	0.17%	Rockwell Automation, Inc.	34,065	7,255,845	0.10%
DexCom, Inc.	27,300	11,067,420	0.15%	Parker-Hannifin Corp.	38,074	6,977,822	0.09%
Centene Corp.	171,350	10,889,293	0.14%	Otis Worldwide Corp.	120,884	6,873,464	0.09%
IDEXX Laboratories, Inc.	25,168	8,309,467	0.11%	Cintas Corp.	25,039	6,669,388	0.09%
ResMed, Inc.	42,851	8,227,392	0.11%	TransDigm Group, Inc.	14,942	6,605,111	0.09%
Agilent Technologies, Inc.	91,547	8,090,008	0.11%	Stanley Black & Decker, Inc.	45,875	6,394,058	0.08%
HCA Healthcare, Inc.	78,146	7,584,851	0.10%	Trane Technologies plc	71,088	6,325,410	0.08%
IQVIA Holdings, Inc.	52,737	7,482,326	0.10%	Equifax, Inc.	35,684	6,133,366	0.08%
McKesson Corp.	48,026	7,368,149	0.10%	AMETEK, Inc.	67,407	6,024,164	0.08%
Alexion Pharmaceuticals, Inc.	65,606	7,363,617	0.10%	Fortive Corp.	88,190	5,966,935	0.08%
Zimmer Biomet Holdings, Inc.	61,373	7,325,481	0.10%	Carrier Global Corp.	242,469	5,387,661	0.07%
Cerner Corp.	90,459	6,200,964	0.08%	Southwest Airlines Co.	157,538	5,384,649	0.07%
Align Technology, Inc.	21,068	5,781,902	0.08%	Republic Services, Inc. Class A	61,718	5,063,962	0.07%
Mettler-Toledo International, Inc.	7,059	5,686,377	0.07%	Copart, Inc.	60,715	5,055,738	0.07%
Incyte Corp.	53,025	5,513,009	0.07%	Old Dominion Freight Line, Inc.	27,700	4,697,643	0.06%
Teleflex, Inc.	13,659	4,971,603	0.06%	Delta Air Lines, Inc.	166,739	4,677,029	0.06%
West Pharmaceutical Services, Inc.	21,600	4,906,872	0.06%	Kansas City Southern	27,898	4,164,892	0.05%
Laboratory Corp. of America Holdings	28,582	4,747,756	0.06%	Dover Corp.	42,213	4,076,087	0.05%
Quest Diagnostics, Inc.	39,274	4,475,665	0.06%	VW Grainger, Inc.	12,714	3,994,230	0.05%
Cardinal Health, Inc.	85,748	4,475,188	0.06%	Masco Corp.	77,449	3,888,714	0.05%
AmerisourceBergen Corp. Class A	43,561	4,389,642	0.06%	Expeditors International of Washington, Inc.	48,915	3,719,497	0.05%
Hologic, Inc.	75,866	4,324,362	0.06%	IDEX Corp.	22,100	3,492,684	0.05%
Cooper Cos, Inc.	14,446	4,097,463	0.05%	Xylem, Inc.	52,862	3,433,916	0.05%
STERIS plc	25,000	3,836,000	0.05%	Teledyne Technologies, Inc.	10,800	3,358,260	0.04%
Varian Medical Systems, Inc.	27,240	3,337,445	0.04%	Jacobs Engineering Group, Inc.	38,199	3,239,275	0.04%
Waters Corp.	18,166	3,277,146	0.04%	United Rentals, Inc.	21,197	3,159,201	0.04%
PerkinElmer, Inc.	32,754	3,212,840	0.04%	CH Robinson Worldwide, Inc.	39,501	3,122,949	0.04%
ABIOMED, Inc.	13,186	3,185,210	0.04%	Westinghouse Air Brake Technologies Corp.	53,108	3,057,428	0.04%
Bio-Rad Laboratories, Inc. Class A	6,300	2,844,387	0.04%	JB Hunt Transport Services, Inc.	24,816	2,986,357	0.04%
DENTSPLY SIRONA, Inc.	64,349	2,835,217	0.04%	Ingersoll Rand, Inc.	101,545	2,855,445	0.04%
Henry Schein, Inc.	41,922	2,447,826	0.03%	Allegion plc	27,096	2,769,753	0.04%
Mylan NV	151,840	2,441,587	0.03%	Fortune Brands Home & Security, Inc.	41,005	2,621,450	0.03%
Perrigo Co. plc	40,051	2,213,619	0.03%	United Airlines Holdings, Inc.	74,172	2,567,093	0.03%
Universal Health Services, Inc. Class B	22,803	2,118,171	0.03%	Snap-on, Inc.	15,964	2,211,174	0.03%
DaVita, Inc.	25,032	1,981,032	0.03%	Textron, Inc.	66,907	2,201,909	0.03%
		<b>1,108,089,407</b>	<b>14.60%</b>	Huntington Ingalls Industries, Inc.	11,911	2,078,350	0.03%
<b>Industrials 7.98% (2019: 9.00%)</b>				American Airlines Group, Inc.	146,915	1,920,179	0.03%
Union Pacific Corp.	200,676	33,928,291	0.45%	AO Smith Corp.	39,721	1,871,654	0.02%
Honeywell International, Inc.	207,502	30,002,714	0.40%	Pentair plc	48,716	1,850,721	0.02%
Boeing Co.	158,492	29,051,584	0.38%	Howmet Aerospace, Inc.	112,762	1,787,278	0.02%
Raytheon Technologies Corp.	434,932	26,800,510	0.35%	Robert Half International, Inc.	33,678	1,779,209	0.02%
Lockheed Martin Corp.	72,883	26,596,464	0.35%	Rollins, Inc.	41,401	1,754,988	0.02%
3M Co.	170,001	26,518,456	0.35%	Quanta Services, Inc.	40,392	1,584,578	0.02%
United Parcel Service, Inc. Class B	208,197	23,147,343	0.31%	Nielsen Holdings plc	104,668	1,555,367	0.02%
Caterpillar, Inc.	159,901	20,227,477	0.27%	Alaska Air Group, Inc.	35,966	1,304,127	0.02%
General Electric Co.	2,586,957	17,668,916	0.23%	Flowserve Corp.	38,219	1,090,006	0.01%
CSX Corp.	226,692	15,809,500	0.21%			<b>605,265,312</b>	<b>7.98%</b>
Illinois Tool Works, Inc.	84,881	14,841,443	0.20%	<b>Information Technology 27.42% (2019: 23.05%)</b>			
Deere & Co.	92,362	14,514,688	0.19%	Microsoft Corp.	2,240,787	456,022,562	6.01%
Northrop Grumman Corp.	45,841	14,093,357	0.19%	Apple, Inc.	1,203,979	439,211,539	5.79%
Norfolk Southern Corp.	75,885	13,323,129	0.18%	Visa, Inc. Class A	498,457	96,286,939	1.27%
Waste Management, Inc.	114,710	12,148,936	0.16%	Mastercard, Inc. Class A	261,090	77,204,313	1.02%
Roper Technologies, Inc.	30,874	11,987,139	0.16%	Intel Corp.	1,250,607	74,823,817	0.99%
Emerson Electric Co.	176,839	10,969,323	0.14%	NVIDIA Corp.	181,807	69,070,297	0.91%
L3Harris Technologies, Inc.	63,786	10,822,571	0.14%	Adobe, Inc.	142,390	61,983,791	0.82%
Eaton Corp. plc	118,427	10,359,994	0.14%	PayPal Holdings, Inc.	347,008	60,459,204	0.80%
General Dynamics Corp.	68,738	10,273,582	0.14%	Cisco Systems, Inc.	1,253,005	58,440,153	0.77%
FedEx Corp.	71,274	9,994,040	0.13%	Salesforce.com, Inc.	266,272	49,880,734	0.66%
IHS Markit Ltd.	118,145	8,919,948	0.12%	Accenture plc Class A	188,135	40,396,347	0.53%
Verisk Analytics, Inc. Class A	48,177	8,199,725	0.11%	Broadcom, Inc.	118,136	37,284,903	0.49%

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Texas Instruments, Inc.	270,889	34,394,776	0.45%	Ecolab, Inc.	73,152	14,553,590	0.19%
Oracle Corp.	614,784	33,979,112	0.45%	Sherwin-Williams Co.	23,914	13,818,705	0.18%
International Business Machines Corp.	262,414	31,691,739	0.42%	DuPont de Nemours, Inc.	217,087	11,533,832	0.15%
QUALCOMM, Inc.	332,306	30,309,630	0.40%	Dow, Inc.	219,369	8,941,480	0.12%
Fidelity National Information Services, Inc.	182,530	24,475,448	0.32%	PPG Industries, Inc.	69,996	7,423,776	0.10%
ServiceNow, Inc.	56,400	22,845,384	0.30%	Ball Corp.	96,873	6,731,705	0.09%
Intuit, Inc.	77,046	22,820,255	0.30%	Corteva, Inc.	222,551	5,962,141	0.08%
Automatic Data Processing, Inc.	127,035	18,914,241	0.25%	LyondellBasell Industries NV Class A	75,466	4,959,626	0.07%
Advanced Micro Devices, Inc.	346,243	18,215,844	0.24%	Freeport-McMoRan, Inc.	426,476	4,934,327	0.06%
Micron Technology, Inc.	328,722	16,935,757	0.22%	Amcor plc	462,400	4,721,104	0.06%
Applied Materials, Inc.	270,837	16,372,097	0.22%	Vulcan Materials Co.	38,915	4,508,303	0.06%
Fiserv, Inc.	166,223	16,226,689	0.21%	International Paper Co.	115,456	4,065,206	0.05%
Autodesk, Inc.	64,774	15,493,293	0.20%	Martin Marietta Materials, Inc.	18,658	3,854,183	0.05%
Global Payments, Inc.	88,484	15,008,656	0.20%	International Flavors & Fragrances, Inc.	31,390	3,844,019	0.05%
Lam Research Corp.	42,942	13,890,019	0.18%	FMC Corp.	38,006	3,786,158	0.05%
Analog Devices, Inc.	108,844	13,348,628	0.18%	Nucor Corp.	88,454	3,662,880	0.05%
Cognizant Technology Solutions Corp. Class A	160,148	9,099,609	0.12%	Celanese Corp. Class A	34,771	3,002,128	0.04%
KLA Corp.	45,892	8,925,076	0.12%	Avery Dennison Corp.	24,429	2,787,105	0.04%
Synopsys, Inc.	44,710	8,718,450	0.12%	Eastman Chemical Co.	39,920	2,780,029	0.04%
Amphenol Corp. Class A	87,664	8,399,088	0.11%	Packaging Corp. of America	27,828	2,777,234	0.04%
TE Connectivity Ltd.	97,800	7,975,590	0.11%	Albemarle Corp.	31,163	2,406,095	0.03%
Cadence Design Systems, Inc.	82,832	7,948,559	0.11%	Westrock Co.	76,095	2,150,445	0.03%
Microchip Technology, Inc.	72,789	7,665,410	0.10%	CF Industries Holdings, Inc.	62,749	1,765,757	0.02%
ANSYS, Inc.	25,487	7,435,323	0.10%	Sealed Air Corp.	45,767	1,503,446	0.02%
HP, Inc.	424,466	7,398,442	0.10%	Mosaic Co.	102,452	1,281,675	0.02%
Paychex, Inc.	94,749	7,177,237	0.09%			<b>191,085,941</b>	<b>2.52%</b>
Xilinx, Inc.	72,237	7,107,398	0.09%	<b>Real Estate 2.84% (2019: 2.91%)</b>			
Motorola Solutions, Inc.	50,423	7,065,775	0.09%	American Tower Corp. REIT	130,952	33,856,330	0.45%
Skyworks Solutions, Inc.	49,612	6,343,390	0.08%	Crown Castle International Corp. REIT	123,064	20,594,760	0.27%
FleetCor Technologies, Inc.	24,656	6,201,724	0.08%	Prologis, Inc. REIT	218,186	20,363,299	0.27%
VeriSign, Inc.	29,899	6,184,010	0.08%	Equinix, Inc. REIT	26,184	18,389,023	0.24%
Corning, Inc.	225,829	5,848,971	0.08%	Digital Realty Trust, Inc. REIT	79,342	11,275,292	0.15%
Keysight Technologies, Inc.	55,644	5,607,802	0.07%	SBA Communications Corp. REIT Class A	33,059	9,848,937	0.13%
Fortinet, Inc.	39,438	5,413,654	0.07%	Public Storage REIT	44,532	8,545,246	0.11%
Akamai Technologies, Inc.	48,328	5,175,446	0.07%	AvalonBay Communities, Inc. REIT	41,873	6,475,241	0.09%
Citrix Systems, Inc.	34,103	5,044,175	0.07%	Welltower, Inc. REIT	124,068	6,420,519	0.08%
CDW Corp.	42,485	4,935,907	0.07%	Simon Property Group, Inc. REIT	90,928	6,217,657	0.08%
Maxim Integrated Products, Inc.	78,311	4,746,430	0.06%	Equity Residential REIT	104,066	6,121,162	0.08%
Paycom Software, Inc.	14,200	4,398,166	0.06%	Alexandria Real Estate Equities, Inc. REIT	37,592	6,099,302	0.08%
Broadridge Financial Solutions, Inc.	34,284	4,326,298	0.06%	Realty Income Corp. REIT	102,024	6,070,428	0.08%
Jack Henry & Associates, Inc.	22,513	4,143,067	0.05%	Weyerhaeuser Co. REIT	219,180	4,922,783	0.07%
Tyler Technologies, Inc.	11,700	4,058,496	0.05%	CBRE Group, Inc. Class A	100,052	4,524,351	0.06%
Zebra Technologies Corp. Class A	15,600	3,992,820	0.05%	Essex Property Trust, Inc. REIT	19,467	4,461,252	0.06%
Western Digital Corp.	88,031	3,886,569	0.05%	Healthpeak Properties, Inc. REIT	160,893	4,434,211	0.06%
Qorvo, Inc.	33,731	3,728,287	0.05%	Ventas, Inc. REIT	109,551	4,011,758	0.05%
Leidos Holdings, Inc.	39,200	3,671,864	0.05%	Mid-America Apartment Communities, Inc. REIT	33,622	3,855,435	0.05%
Hewlett Packard Enterprise Co.	377,359	3,671,703	0.05%	Boston Properties, Inc. REIT	42,436	3,835,366	0.05%
Arista Networks, Inc.	15,810	3,320,574	0.04%	Duke Realty Corp. REIT	108,190	3,828,844	0.05%
Seagate Technology plc	66,361	3,212,536	0.04%	Extra Space Storage, Inc. REIT	37,910	3,501,747	0.05%
Gartner, Inc.	26,175	3,175,813	0.04%	UDR, Inc. REIT	86,573	3,236,099	0.04%
NortonLifeLock, Inc.	159,140	3,155,746	0.04%	Regency Centers Corp. REIT	49,806	2,285,597	0.03%
NetApp, Inc.	64,996	2,883,873	0.04%	Host Hotels & Resorts, Inc. REIT	207,093	2,234,533	0.03%
Western Union Co.	120,693	2,609,383	0.03%	Iron Mountain, Inc. REIT	84,448	2,204,093	0.03%
F5 Networks, Inc.	17,888	2,495,018	0.03%	Vornado Realty Trust REIT	46,563	1,779,172	0.02%
Juniper Networks, Inc.	97,352	2,225,467	0.03%	Federal Realty Investment Trust REIT	20,646	1,759,246	0.02%
IPG Photonics Corp.	10,391	1,666,613	0.02%	Apartment Investment & Management Co. REIT Class A	43,685	1,644,303	0.02%
FLIR Systems, Inc.	38,430	1,559,105	0.02%	Kimco Realty Corp. REIT	127,069	1,631,566	0.02%
DXC Technology Co.	74,600	1,230,900	0.02%	SL Green Realty Corp. REIT	22,518	1,109,912	0.02%
Xerox Holdings Corp.	53,807	822,709	0.01%			<b>215,537,464</b>	<b>2.84%</b>
		<b>2,080,638,640</b>	<b>27.42%</b>				
<b>Materials 2.52% (2019: 2.64%)</b>							
Linde plc	155,188	32,916,927	0.43%				
Air Products & Chemicals, Inc.	65,262	15,758,162	0.21%				
Newmont Corp.	237,381	14,655,903	0.19%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Utilities 3.06% (2019: 3.30%)</b>				Edison International	110,996	6,028,193	0.08%
NextEra Energy, Inc.	144,434	34,688,714	0.46%	PPL Corp.	228,720	5,910,125	0.08%
Dominion Energy, Inc.	247,432	20,086,530	0.26%	Entergy Corp.	59,606	5,591,639	0.07%
Duke Energy Corp.	216,758	17,316,797	0.23%	Ameren Corp.	73,577	5,176,878	0.07%
Southern Co.	311,557	16,154,230	0.21%	CMS Energy Corp.	84,107	4,913,531	0.07%
American Electric Power Co., Inc.	146,486	11,666,145	0.15%	Energy, Inc.	66,581	3,947,587	0.05%
Exelon Corp.	288,223	10,459,613	0.14%	Atmos Energy Corp.	35,888	3,573,727	0.05%
Sempra Energy	86,496	10,139,926	0.13%	Alliant Energy Corp.	73,318	3,507,533	0.05%
Xcel Energy, Inc.	155,360	9,710,000	0.13%	CenterPoint Energy, Inc.	159,969	2,986,621	0.04%
Eversource Energy	99,728	8,304,351	0.11%	AES Corp.	195,310	2,830,042	0.04%
WEC Energy Group, Inc.	93,567	8,201,147	0.11%	NiSource, Inc.	112,450	2,557,113	0.03%
Public Service Enterprise Group, Inc.	150,024	7,375,180	0.10%	Pinnacle West Capital Corp.	33,071	2,423,774	0.03%
Consolidated Edison, Inc.	99,181	7,134,089	0.09%	NRG Energy, Inc.	71,708	2,334,812	0.03%
American Water Works Co., Inc.	53,732	6,913,159	0.09%			<b>232,328,003</b>	<b>3.06%</b>
FirstEnergy Corp.	161,033	6,244,860	0.08%	<b>Total Equities</b>		<b>7,575,985,027</b>	<b>99.84%</b>
DTE Energy Co.	57,225	6,151,687	0.08%				

	Currency	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Treasury Bonds 0.04% (2019: 0.00%)</b>						
<b>Government Bonds 0.04% (2019: 0.00%)</b>						
US Cash Management Bill <sup>1</sup>	USD	1,700,000	0.00%	13/10/2020	1,699,214	0.02%
US Cash Management Bill	USD	1,510,000	0.00%	15/9/2020	1,509,554	0.02%
<b>Total Treasury Bonds</b>					<b>3,208,768</b>	<b>0.04%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>					<b>7,579,193,795</b>	<b>99.88%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.00% (2019: 0.00%)</b>				
S&P 500 E-mini September 2020	82	12,655,454	14,571	0.00%
			<b>14,571</b>	<b>0.00%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Hedge Share Class Level Forward Currency Exchange Contracts 0.10% (2019: 0.12%)</b>							
EUR	694,694,191	USD	(773,218,948)	BNP Paribas	2/7/2020	7,026,854	0.09%
EUR	34,531,855	USD	(38,435,370)	Toronto-Dominion Bank	2/7/2020	349,084	0.01%
EUR	704,925,575	USD	(792,303,567)	BNP Paribas	4/8/2020	35,197	0.00%
USD	5,341,386	EUR	(4,747,616)	JPMorgan Chase Bank	2/7/2020	9,100	0.00%
USD	666,222	EUR	(586,981)	JPMorgan Chase Bank	2/7/2020	6,954	0.00%
USD	807,888	EUR	(716,301)	Citibank NA	2/7/2020	3,375	0.00%
EUR	17,715,332	USD	(19,910,793)	Toronto-Dominion Bank	4/8/2020	1,301	0.00%
USD	216,394	EUR	(192,335)	Citibank NA	2/7/2020	373	0.00%
EUR	112,420	USD	(126,075)	JPMorgan Chase Bank	2/7/2020	189	0.00%
USD	7,345,713	EUR	(6,540,278)	Brown Brothers Harriman & Co.	2/7/2020	—	0.00%
USD	792,303,567	EUR	(705,429,878)	BNP Paribas	2/7/2020	(22)	(0.00%)
USD	134,262	EUR	(119,600)	UBS	2/7/2020	(67)	(0.00%)
USD	4,988,888	EUR	(4,438,789)	Toronto-Dominion Bank	4/8/2020	(326)	(0.00%)
USD	147,042	EUR	(131,454)	JPMorgan Chase Bank	2/7/2020	(601)	(0.00%)
USD	1,805,419	EUR	(1,608,246)	JPMorgan Chase Bank	2/7/2020	(883)	(0.00%)
EUR	156,342	USD	(177,220)	JPMorgan Chase Bank	2/7/2020	(1,624)	(0.00%)
USD	2,407,686	EUR	(2,145,494)	State Street Bank & Trust Co.	2/7/2020	(2,026)	(0.00%)
EUR	267,986	USD	(303,343)	JPMorgan Chase Bank	2/7/2020	(2,355)	(0.00%)
USD	970,608	EUR	(870,981)	JPMorgan Chase Bank	2/7/2020	(7,633)	(0.00%)
USD	911,378	EUR	(820,743)	UBS	2/7/2020	(10,440)	(0.00%)
USD	6,549,105	EUR	(5,852,887)	Standard Chartered Bank	2/7/2020	(24,565)	(0.00%)
						<b>7,381,885</b>	<b>0.10%</b>
<b>Total Financial Derivative Instruments</b>						<b>7,396,456</b>	<b>0.10%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>1,810,905</b>	<b>0.02%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>	<b>7,588,401,156</b>	<b>100.00%</b>
<hr/>		
Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	7,576,188,313	99.84%
(b) Transferable securities dealt in on another regulated market	3,005,482	0.04%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	7,396,456	0.10%
(e) Other assets and liabilities	1,810,905	0.02%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>7,588,401,156</b>	<b>100.00%</b>

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	7,579,193,795	7,665,244,869
Financial Derivative Instruments	7,446,998	9,849,301
Cash	9,597,507	24,611,997
Unrealised Appreciation on Spot Currency Contracts	2,390	—
Receivables:		
Interest and Dividends	4,462,714	5,818,975
Capital Shares Issued	7,270,936	8,387,681
Investments Sold	2,691	45,156
Futures Margin Cash	1,084,346	1,233,119
Cash Collateral	30,000	—
<b>Total Current Assets</b>	<b>7,609,091,377</b>	<b>7,715,191,098</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	50,542	17,488
Unrealised Depreciation on Spot Currency Contracts	—	4,313
Payables and Other Liabilities:		
Investments Purchased	78,587	130,015
Capital Shares Redeemed	19,942,455	3,172,124
Management Fees Payable	618,637	621,085
<b>Total Current Liabilities</b>	<b>20,690,221</b>	<b>3,945,025</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>7,588,401,156</b>	<b>7,711,246,073</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	1,676,430,444	1,796,418,441	1,409,754,478
Net Assets	1,492,614,944	1,600,372,789	1,233,219,177
Number of Shares Outstanding	46,924,611	48,566,962	49,778,402
<b>Net Asset Value Per Share</b>	<b>31.81</b>	<b>32.95</b>	<b>24.77</b>
<b>Investor EUR</b>			
US (\$) Equivalent	278,316,342	95,070,751	72,376,884
Net Assets	247,799,801	84,695,547	63,313,550
Number of Shares Outstanding	7,950,846	2,623,249	2,605,136
<b>Net Asset Value Per Share</b>	<b>31.17</b>	<b>32.29</b>	<b>24.30</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	255,509,666	154,790,915	224,965,548
Net Assets	227,493,808	137,898,366	196,794,429
Number of Shares Outstanding	992,283	580,735	1,102,773
<b>Net Asset Value Per Share</b>	<b>229.26</b>	<b>237.45</b>	<b>178.45</b>
<b>EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	818,567,298	648,884,549	353,968,001
Net Assets	728,813,883	578,070,872	309,642,660
Number of Shares Outstanding	31,875,015	24,181,075	16,411,260
<b>Net Asset Value Per Share</b>	<b>22.86</b>	<b>23.91</b>	<b>18.87</b>
<b>USD Acc<sup>2</sup></b>			
Net Assets	2,927,868,634	3,306,943,774	2,570,548,033
Number of Shares Outstanding	81,972,086	89,425,092	90,786,719
<b>Net Asset Value Per Share</b>	<b>35.72</b>	<b>36.98</b>	<b>28.31</b>
<b>Investor USD</b>			
Net Assets	551,407,959	561,044,870	485,175,145
Number of Shares Outstanding	15,754,591	15,482,821	17,465,812
<b>Net Asset Value Per Share</b>	<b>35.00</b>	<b>36.24</b>	<b>27.78</b>
<b>Institutional Plus USD Acc<sup>2</sup></b>			
Net Assets	1,080,300,813	1,148,092,773	897,386,860
Number of Shares Outstanding	5,757,896	5,911,543	6,037,278
<b>Net Asset Value Per Share</b>	<b>187.62</b>	<b>194.21</b>	<b>148.64</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	106,652	275,731
Dividend Income	73,956,019	70,063,260
Securities Lending Income	95,964	89,401
Net Gain/(Loss) on Financial Instruments	(292,213,693)	1,057,500,136
<b>Total Investment Income/(Loss)</b>	<b>(218,055,058)</b>	<b>1,127,928,528</b>
<b>Expenses</b>		
Management Fees	3,384,113	3,576,354
Transaction Fees and Commissions	50,959	42,125
<b>Total Expenses</b>	<b>3,435,072</b>	<b>3,618,479</b>
<b>Finance Costs</b>		
Interest Expense	1,158	1,434
<b>Total Finance Costs</b>	<b>1,158</b>	<b>1,434</b>
<b>Net Investment Income/(Loss)</b>	<b>(221,491,288)</b>	<b>1,124,308,615</b>
Foreign Withholding Tax	(20,550,902)	(19,421,787)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(242,042,190)</b>	<b>1,104,886,828</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(242,042,190)	1,104,886,828
<b>Capital Transactions</b>		
Subscriptions	1,688,097,090	1,236,516,107
Redemptions	(1,568,899,817)	(934,469,855)
Total Capital Transactions	119,197,273	302,046,252
Total Increase/(Decrease) for the Period	(122,844,917)	1,406,933,080
<b>Net Assets</b>		
Beginning of Period	7,711,246,073	6,014,174,949
<b>End of Period</b>	<b>7,588,401,156</b>	<b>7,421,108,029</b>

# Vanguard U.S. Fundamental Value Fund

Sub-managed by Pzena Investment Management, LLC.

## Investment Objective

The fund seeks to provide long-term capital growth by investing mainly in large companies whose stocks are considered undervalued.

## Performance Summary

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Russell 1000 Value Index, a market index that has investment characteristics similar to those of the fund.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans, and some countries began to lift lockdown restrictions. US stocks held up relatively well, especially compared with European and emerging-market stocks, but still finished the half year down.
- In this environment, the fund underperformed its benchmark index, which returned -16.61% for the half year.
- Security selection in consumer discretionary, financials, information technology and industrials was the biggest detractor from the fund's relative performance. Selection in financials and real estate added less than 1 percentage point of relative value combined.

All returns in the commentary above are in US dollars.

## Benchmark: Russell 1000 Value Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception
Investor GBP Income	-22.35%	4.65%	9.30%
Benchmark	-10.60	8.98	11.71
Investor USD	-27.57%	-0.28%	7.24%
Benchmark	-16.61	3.85	9.60

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
NRG Energy, Inc.	19,606	689,076	Amgen, Inc.	2,667	565,076
Dow, Inc.	17,274	533,459	Interpublic Group of Cos, Inc.	30,348	555,604
American International Group, Inc.	14,501	497,170	KKR & Co., Inc.	18,508	544,297
Baker Hughes Co. Class A	25,185	417,122	Omnicom Group, Inc.	3,687	293,986
Ford Motor Co.	46,775	383,550	Stanley Black & Decker, Inc.	2,432	285,750
General Electric Co.	37,233	247,087	Morgan Stanley	6,274	275,716
Gildan Activewear, Inc. Class A	16,620	232,951	McKesson Corp.	2,293	264,569
Axis Capital Holdings Ltd.	4,629	188,108	Edison International	3,278	216,332
Exxon Mobil Corp.	4,249	178,628	General Electric Co.	16,207	210,363
Halliburton Co.	15,787	129,867	Halliburton Co.	18,134	190,389
Wells Fargo & Co.	4,576	123,014	Newell Brands, Inc.	13,483	177,505
Hewlett Packard Enterprise Co.	10,254	99,389	Cardinal Health, Inc.	4,224	170,214
Carnival Corp.	2,673	84,292	Cognizant Technology Solutions Corp. Class A	3,496	166,357
Newell Brands, Inc.	3,889	53,006	Lear Corp.	1,427	138,158
Equitable Holdings, Inc.	3,332	47,223	Oracle Corp.	2,663	131,512
PVH Corp.	968	45,593	Westinghouse Air Brake Technologies Corp.	2,399	124,028
Stanley Black & Decker, Inc.	381	43,180	Equitable Holdings, Inc.	6,626	110,737
Lear Corp.	550	39,142	Capital One Financial Corp.	1,585	108,330
Royal Dutch Shell plc ADR Class A	1,050	37,792	Voya Financial, Inc.	2,390	103,119
			UBS Group AG	9,135	87,430
			Bank of America Corp.	3,329	77,216
			Royal Dutch Shell plc ADR Class A	1,962	74,262
			Goldman Sachs Group, Inc.	385	67,455
			Baker Hughes Co.	4,371	55,843

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 97.66% (2019: 97.45%)</b>				<b>Health Care 4.56% (2019: 6.67%)</b>			
<b>Communication Services 0.69% (2019: 3.76%)</b>				<b>Industrials 10.21% (2019: 10.69%)</b>			
Interpublic Group of Cos, Inc.	8,404	144,213	0.69%	JPMorgan Chase & Co.	4,646	437,003	2.08%
		<b>144,213</b>	<b>0.69%</b>	Voya Financial, Inc.	8,374	390,647	1.85%
<b>Consumer Discretionary 19.21% (2019: 17.52%)</b>				UBS Group AG	26,837	309,699	1.47%
Lear Corp.	7,732	842,943	4.01%			<b>7,959,960</b>	<b>37.84%</b>
Ford Motor Co.	133,506	811,716	3.86%	<b>Information Technology 5.81% (2019: 5.95%)</b>			
Newell Brands, Inc.	43,182	685,730	3.26%	Hewlett Packard Enterprise Co.	68,246	664,033	3.16%
Gildan Activewear, Inc. Class A	43,044	666,751	3.17%	Cognizant Technology Solutions Corp. Class A	9,806	557,177	2.65%
Mohawk Industries, Inc.	5,284	537,700	2.55%			<b>1,221,210</b>	<b>5.81%</b>
PVH Corp.	9,401	451,718	2.15%	<b>Materials 3.19% (2019: 0.00%)</b>			
Carnival Corp.	2,673	43,891	0.21%	Dow, Inc.	16,464	671,073	3.19%
		<b>4,040,449</b>	<b>19.21%</b>			<b>671,073</b>	<b>3.19%</b>
<b>Energy 12.48% (2019: 13.10%)</b>				<b>Utilities 3.67% (2019: 1.37%)</b>			
Halliburton Co.	54,938	713,095	3.39%	NRG Energy, Inc.	19,606	638,371	3.03%
Baker Hughes Co. Class A	44,243	680,900	3.24%	Edison International	2,471	134,200	0.64%
National Oilwell Varco, Inc.	44,647	546,926	2.60%			<b>772,571</b>	<b>3.67%</b>
Royal Dutch Shell plc ADR Class A	7,957	260,114	1.24%	<b>Total Equities</b>			
Cenovus Energy, Inc.	50,202	234,444	1.11%			<b>20,542,769</b>	<b>97.66%</b>
Exxon Mobil Corp.	4,249	190,015	0.90%	<b>Financial Assets at Fair Value Through Profit or Loss</b>			
		<b>2,625,494</b>	<b>12.48%</b>			<b>20,542,769</b>	<b>97.66%</b>
<b>Financials 37.84% (2019: 38.39%)</b>				<b>Other Assets and Liabilities</b>			
American International Group, Inc.	35,812	1,116,618	5.31%			<b>493,078</b>	<b>2.34%</b>
Citigroup, Inc.	16,759	856,385	4.07%	<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>			
Morgan Stanley	13,935	673,060	3.20%			<b>21,035,847</b>	<b>100.00%</b>
Wells Fargo & Co.	26,198	670,669	3.19%	<b>Analysis of Total Net Assets</b>			
Capital One Financial Corp.	10,545	660,012	3.14%			<b>20,542,769</b>	<b>97.66%</b>
Equitable Holdings, Inc.	32,720	631,169	3.00%			<b>—</b>	<b>0.00%</b>
Goldman Sachs Group, Inc.	3,100	612,622	2.91%			<b>—</b>	<b>0.00%</b>
MetLife, Inc.	16,300	595,276	2.83%			<b>—</b>	<b>0.00%</b>
Axis Capital Holdings Ltd.	13,478	546,668	2.60%			<b>493,078</b>	<b>2.34%</b>
Bank of America Corp.	19,374	460,132	2.19%	<b>Total Net Assets (for financial reporting purposes)</b>			
						<b>21,035,847</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	20,542,769	30,904,191
Cash	431,250	923,285
Unrealised Appreciation on Spot Currency Contracts	—	123
Receivables:		
Interest and Dividends	14,708	20,760
Capital Shares Issued	16,300	18,947
Investments Sold	66,830	—
<b>Total Current Assets</b>	<b>21,071,857</b>	<b>31,867,306</b>
<b>Current Liabilities</b>		
Payables and Other Liabilities:		
Investments Purchased	16,167	—
Income Distribution Payable	—	20,668
Capital Shares Redeemed	1,791	107,671
Management Fees Payable	18,052	26,037
<b>Total Current Liabilities</b>	<b>36,010</b>	<b>154,376</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>21,035,847</b>	<b>31,712,930</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>Investor GBP Income</b>			
US (\$) Equivalent	1,733,563	2,142,249	1,980,275
Net Assets	1,403,013	1,617,097	1,554,864
Number of Shares Outstanding	12,158	10,881	12,401
<b>Net Asset Value Per Share</b>	<b>115.40</b>	<b>148.62</b>	<b>125.38</b>
<b>Investor USD</b>			
Net Assets	19,302,284	29,570,681	26,798,757
Number of Shares Outstanding	117,977	130,901	147,677
<b>Net Asset Value Per Share</b>	<b>163.61</b>	<b>225.90</b>	<b>181.47</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	2,596	9,707
Dividend Income	319,753	461,697
Securities Lending Income	1,147	—
Net Gain/(Loss) on Financial Instruments	(9,226,128)	3,737,999
<b>Total Investment Income/(Loss)</b>	<b>(8,902,632)</b>	<b>4,209,403</b>
<b>Expenses</b>		
Management Fees	111,589	151,018
Transaction Fees and Commissions	10,229	8,630
<b>Total Expenses</b>	<b>121,818</b>	<b>159,648</b>
<b>Net Investment Income/(Loss)</b>	<b>(9,024,450)</b>	<b>4,049,755</b>
Foreign Withholding Tax	(90,785)	(123,426)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(9,115,235)</b>	<b>3,926,329</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(9,115,235)	3,926,329
<b>Capital Transactions</b>		
Subscriptions	3,859,253	2,715,593
Redemptions	(5,421,101)	(5,588,335)
Total Capital Transactions	(1,561,848)	(2,872,742)
Total Increase/(Decrease) for the Period	(10,677,083)	1,053,587
<b>Net Assets</b>		
Beginning of Period	31,712,930	28,779,032
<b>End of Period</b>	<b>21,035,847</b>	<b>29,832,619</b>



# Vanguard U.S. Opportunities Fund

Sub-managed by PRIMECAP Management Company.

## Investment Objective

The fund seeks to provide long-term growth of capital by investing in stocks with above-average earnings growth potential that is not reflected in their current market prices.

## Performance Summary

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Russell 3000 Index, a market index that has investment characteristics similar to those of the fund.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down. They pared those losses in the second quarter, however, as numerous trials for a vaccine helped brighten investor sentiment, authorities enacted the massive fiscal and monetary stimulus plans, and some countries began to lift lockdown restrictions. US stocks held up relatively well, especially compared with European and emerging-market stocks, but still finished the half year down.
- The fund's benchmark index returned -3.75% as eight of its industry sectors recorded negative results.
- The fund trailed its benchmark. Relative performance was hurt by security selection in industrials, information technology and consumer discretionary. Selection in health care and financials provided the biggest boost.

All returns in the commentary above are in US dollars.

## Benchmark: Russell 3000 Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception
Investor EUR	-7.74%	9.49%	16.04%
Benchmark	-3.80	9.23	14.06
Investor GBP Income	-1.02%	15.09%	17.26%
Benchmark	3.20	14.82	15.26
Institutional USD	-7.64%	9.77%	15.15%
Benchmark	-3.75	9.41	13.07
Investor USD	-7.68%	9.66%	15.04%
Benchmark	-3.75	9.41	13.07

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Raymond James Financial, Inc.	98,400	8,852,720	Seattle Genetics, Inc.	211,600	25,687,967
Zentaris Pharmaceuticals, Inc.	468,980	8,495,105	Eli Lilly & Co.	158,850	23,028,060
Masonite International Corp.	102,300	7,914,804	Tesla, Inc.	30,200	21,117,573
Tradeweb Markets, Inc. Class A	129,200	6,295,443	E*TRADE Financial Corp.	419,090	19,352,883
Baidu, Inc. ADR	44,000	5,533,160	Micron Technology, Inc.	260,500	14,010,262
FibroGen, Inc.	147,253	5,224,278	Southwest Airlines Co.	296,550	12,501,800
Amazon.com, Inc.	2,590	5,145,323	United Airlines Holdings, Inc.	300,810	12,444,626
Amgen, Inc.	21,000	4,526,867	Alibaba Group Holding Ltd. ADR	55,700	12,029,857
Turning Point Therapeutics, Inc.	75,500	4,525,826	JPMorgan Chase & Co.	107,880	11,628,626
Visa, Inc. Class A	21,900	4,066,693	Delta Air Lines, Inc.	322,240	11,509,022
Nutanix, Inc. Class A	214,110	4,007,105	Adobe, Inc.	27,900	10,231,942
Facebook, Inc. Class A	21,200	3,966,193	Momenta Pharmaceuticals, Inc.	330,277	10,021,181
AECOM	107,500	3,716,472	Cboe Global Markets, Inc.	81,500	9,527,504
Tesla, Inc.	4,500	3,503,316	ABIOMED, Inc.	46,528	9,227,455
EOG Resources, Inc.	40,000	3,496,078	FARO Technologies, Inc.	155,244	8,901,509
Uber Technologies, Inc.	103,250	3,325,366	Caterpillar, Inc.	77,500	8,534,442
Colfax Corp.	128,000	3,301,890	Insulet Corp.	37,009	7,491,506
Charles Schwab Corp.	76,800	3,099,774	QIAGEN NV	176,580	7,117,574
Alphabet, Inc. Class C	2,200	3,051,760	Universal Display Corp.	36,380	6,568,136
NMI Holdings, Inc. Class A	188,300	2,730,350	Boeing Co.	32,200	6,094,267
Wells Fargo & Co.	82,200	2,664,072	Exact Sciences Corp.	67,400	5,894,053
Southwest Airlines Co.	84,600	2,467,733	Xencor, Inc.	166,700	5,723,009
BioMarin Pharmaceutical, Inc.	26,950	2,440,169	Hilton Worldwide Holdings, Inc.	70,600	5,672,404
OSI Systems, Inc.	32,500	2,409,076	Norwegian Cruise Line Holdings Ltd.	166,900	5,604,599
Splunk, Inc.	15,000	2,332,626	FedEx Corp.	38,800	5,251,145
Pinterest, Inc. Class A	156,000	2,280,846			
Restaurant Brands International, Inc.	56,800	2,225,765			
United Technologies Corp.	22,500	2,128,543			
Matson, Inc.	62,792	2,088,389			
Nektar Therapeutics Class A	93,639	2,061,765			
Sony Corp. ADR	29,750	1,943,357			
Norwegian Cruise Line Holdings Ltd.	231,800	1,820,053			
Curtiss-Wright Corp.	22,800	1,802,985			
Jacobs Engineering Group, Inc.	18,000	1,780,826			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Equities 95.00% (2019: 96.85%)</b>				<b>Energy 1.02% (2019: 1.48%)</b>			
<b>Communication Services 4.17% (2019: 2.92%)</b>							
Alphabet, Inc. Class A	14,000	19,852,700	1.14%	Pioneer Natural Resources Co.	57,400	5,607,980	0.32%
Alphabet, Inc. Class C	11,025	15,585,050	0.90%	Hess Corp.	82,640	4,281,579	0.25%
Pinterest, Inc. Class A	456,100	10,111,737	0.58%	Cabot Oil & Gas Corp.	139,500	2,396,610	0.14%
Activision Blizzard, Inc.	99,000	7,514,100	0.43%	EOG Resources, Inc.	40,800	2,066,928	0.12%
Baidu, Inc. ADR	45,655	5,473,578	0.31%	Transocean Ltd.	1,106,500	2,024,895	0.12%
Facebook, Inc. Class A	21,200	4,813,884	0.28%	Cameco Corp.	58,000	594,500	0.03%
IMAX Corp.	284,900	3,193,729	0.18%	Noble Energy, Inc.	47,500	425,600	0.02%
comScore, Inc.	743,425	2,304,617	0.13%	TechnipFMC plc	51,800	354,312	0.02%
T-Mobile US, Inc.	17,880	1,862,202	0.11%			<b>17,752,404</b>	<b>1.02%</b>
Walt Disney Co.	8,450	942,260	0.05%	<b>Financials 9.02% (2019: 11.03%)</b>			
Alice USA, Inc. Class A	23,700	534,198	0.03%	Charles Schwab Corp.	684,770	23,104,140	1.33%
Snap, Inc. Class A	6,250	146,813	0.01%	E*TRADE Financial Corp.	353,800	17,594,474	1.01%
Madison Square Garden Entertainment Corp.	1,623	121,725	0.01%	Everarc Holdings Ltd.	1,093,159	14,211,067	0.82%
Madison Square Garden Sports Corp.	823	120,890	0.01%	Raymond James Financial, Inc.	200,200	13,779,766	0.79%
		<b>72,577,483</b>	<b>4.17%</b>	Bank of America Corp.	531,298	12,618,327	0.72%
<b>Consumer Discretionary 8.72% (2019: 10.73%)</b>				Northern Trust Corp.	153,296	12,162,505	0.70%
Tesla, Inc.	30,334	32,754,957	1.88%	Tradeweb Markets, Inc. Class A	201,400	11,709,396	0.67%
Alibaba Group Holding Ltd. ADR	134,100	28,925,370	1.66%	Wells Fargo & Co.	450,300	11,527,680	0.66%
CarMax, Inc.	112,900	10,110,195	0.58%	MarketAxess Holdings, Inc.	16,300	8,164,996	0.47%
Amazon.com, Inc.	2,590	7,145,344	0.41%	Discover Financial Services	161,774	8,103,260	0.46%
Hilton Worldwide Holdings, Inc.	93,866	6,894,458	0.40%	Marsh & McLennan Cos, Inc.	52,500	5,636,925	0.32%
Marriott International, Inc. Class A	79,600	6,824,108	0.39%	JPMorgan Chase & Co.	55,620	5,231,617	0.30%
Royal Caribbean Cruises Ltd.	130,750	6,576,725	0.38%	NMI Holdings, Inc. Class A	188,300	3,027,864	0.17%
Restaurant Brands International, Inc.	111,800	6,107,634	0.35%	LPL Financial Holdings, Inc.	35,000	2,744,000	0.16%
Norwegian Cruise Line Holdings Ltd.	327,100	5,374,253	0.31%	CME Group, Inc. Class A	16,100	2,616,894	0.15%
Carnival Corp.	320,500	5,262,610	0.30%	US Bancorp	70,150	2,582,923	0.15%
Ross Stores, Inc.	50,100	4,270,524	0.25%	American Express Co.	18,800	1,789,760	0.10%
L Brands, Inc.	273,846	4,099,475	0.24%	Federal Home Loan Mortgage Corp. ^	37,500	297,750	0.02%
TJX Cos, Inc.	71,800	3,630,208	0.21%	Everarc Holdings Ltd. - Warrants 12/1/2022	1,085,900	276,904	0.02%
Newell Brands, Inc.	210,100	3,336,388	0.19%			<b>157,180,248</b>	<b>9.02%</b>
McDonald's Corp.	18,000	3,320,460	0.19%	<b>Health Care 35.20% (2019: 28.66%)</b>			
iRobot Corp.	34,000	2,852,600	0.16%	Eli Lilly & Co.	440,918	72,389,917	4.15%
Capri Holdings Ltd.	143,500	2,242,905	0.13%	ABIOMED, Inc.	245,589	59,324,479	3.41%
Sony Corp. ADR	29,750	2,056,617	0.12%	Seattle Genetics, Inc.	287,900	48,919,968	2.81%
Whirlpool Corp.	15,410	1,996,057	0.12%	BioMarin Pharmaceutical, Inc.	360,425	44,454,819	2.55%
Burlington Stores, Inc.	9,200	1,811,756	0.10%	Nektar Therapeutics Class A	1,308,326	30,300,830	1.74%
Darden Restaurants, Inc.	23,300	1,765,441	0.10%	Amgen, Inc.	99,725	23,521,138	1.35%
GAN Ltd.	44,100	1,122,345	0.07%	Xencor, Inc.	673,295	21,808,025	1.25%
Dollar Tree, Inc.	10,000	926,800	0.05%	Biogen, Inc.	80,321	21,489,884	1.23%
OneSpaWorld Holdings Ltd.	155,000	739,350	0.04%	Zentaris Pharmaceuticals, Inc.	429,550	20,626,991	1.18%
Five Below, Inc.	5,300	566,623	0.03%	AstraZeneca plc ADR	377,140	19,946,935	1.14%
At Home Group, Inc.	81,100	526,339	0.03%	QIAGEN NV	406,279	17,392,804	1.00%
MGM Resorts International	20,150	338,520	0.02%	Insulet Corp.	88,285	17,150,244	0.98%
Las Vegas Sands Corp.	4,900	223,146	0.01%	Calithera Biosciences, Inc.	3,137,200	16,564,416	0.95%
Adient plc	3,820	62,724	0.00%	BeiGene Ltd. ADR	79,489	14,975,728	0.86%
Tuesday Morning Corp.	333,900	53,457	0.00%	Thermo Fisher Scientific, Inc.	40,040	14,508,094	0.83%
		<b>151,917,389</b>	<b>8.72%</b>	Epizyme, Inc.	772,177	12,401,163	0.71%
<b>Consumer Staples 0.38% (2019: 0.40%)</b>				Bristol-Myers Squibb Co.	200,500	11,789,400	0.68%
Tyson Foods, Inc. Class A	56,000	3,343,760	0.19%	Zimmer Biomet Holdings, Inc.	88,700	10,587,232	0.61%
BJ's Wholesale Club Holdings, Inc.	37,000	1,378,990	0.08%	CVS Health Corp.	162,100	10,531,637	0.60%
Calavo Growers, Inc.	17,600	1,107,216	0.07%	Elanco Animal Health, Inc.	452,341	9,702,714	0.56%
Sanderson Farms, Inc.	6,500	753,285	0.04%	Exact Sciences Corp.	109,200	9,493,848	0.54%
		<b>6,583,251</b>	<b>0.38%</b>	Roche Holding AG	27,066	9,379,052	0.54%
				Illumina, Inc.	23,790	8,810,626	0.51%
				FibroGen, Inc.	187,464	7,597,916	0.44%
				Arena Pharmaceuticals, Inc.	102,570	6,456,781	0.37%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Fluidigm Corp.	1,538,311	6,168,627	0.35%	Spirit Airlines, Inc.	66,300	1,180,140	0.07%
Novartis AG ADR	66,500	5,808,110	0.33%	CSX Corp.	16,900	1,178,606	0.07%
LivaNova plc	118,740	5,714,956	0.33%	Rockwell Automation, Inc.	5,310	1,131,030	0.06%
Penumbra, Inc.	31,300	5,597,066	0.32%	Allegiant Travel Co. Class A	4,700	513,287	0.03%
Turning Point Therapeutics, Inc.	72,200	4,663,398	0.27%	IDEX Corp.	2,500	395,100	0.02%
Boston Scientific Corp.	127,000	4,458,970	0.26%	Air Canada Class A	30,100	374,593	0.02%
Abbott Laboratories	47,300	4,324,639	0.25%	Boeing Co.	1,700	311,610	0.02%
Alkermes plc	199,820	3,877,507	0.22%	Controladora Vuela Cia de Aviacion SAB de CV ADR	31,000	163,680	0.01%
Glaukos Corp.	93,130	3,578,055	0.21%			<b>233,098,688</b>	<b>13.38%</b>
PerkinElmer, Inc.	36,140	3,544,973	0.20%				
Charles River Laboratories International, Inc.	17,600	3,068,560	0.18%	<b>Information Technology 22.61% (2019: 21.60%)</b>			
NuVasive, Inc.	53,000	2,949,980	0.17%	Micron Technology, Inc.	521,300	26,857,376	1.54%
Rhythm Pharmaceuticals, Inc.	130,311	2,905,935	0.17%	Flex Ltd.	2,490,385	25,526,446	1.46%
Siemens Healthineers AG	40,156	1,923,567	0.11%	Adobe, Inc.	51,500	22,418,465	1.29%
Pfizer, Inc.	218,200	1,821,970	0.10%	KLA Corp.	105,660	20,548,757	1.18%
Prestige Consumer Healthcare, Inc.	41,400	1,554,984	0.09%	Intel Corp.	323,500	19,355,005	1.11%
Agilent Technologies, Inc.	16,920	1,495,220	0.09%	Telefonaktiebolaget LM Ericsson ADR	1,920,300	17,858,790	1.02%
BeiGene Ltd.	97,500	1,427,820	0.08%	NetApp, Inc.	352,500	15,640,425	0.90%
WaVe Life Sciences Ltd.	135,395	1,409,462	0.08%	QUALCOMM, Inc.	164,700	15,022,287	0.86%
Momenta Pharmaceuticals, Inc.	41,040	1,365,401	0.08%	Universal Display Corp.	95,520	14,291,702	0.82%
OraSure Technologies, Inc.	96,900	1,126,947	0.06%	Apple, Inc.	36,200	13,205,760	0.76%
Accuray, Inc.	477,200	968,716	0.06%	Autodesk, Inc.	55,000	13,155,450	0.75%
Alcon, Inc.	12,880	738,282	0.04%	BlackBerry Ltd.	2,676,200	13,086,618	0.75%
Adaptive Biotechnologies Corp.	14,200	686,996	0.04%	Splunk, Inc.	64,500	12,816,150	0.74%
UnitedHealth Group, Inc.	1,981	584,296	0.03%	Oracle Corp.	214,000	11,827,780	0.68%
Omthera Pharmaceutical-USD	1,665,100	437,189	0.03%	Altair Engineering, Inc. Class A	277,600	11,034,600	0.63%
Mereo Biopharma Group plc ADR	104,000	318,240	0.02%	Visa, Inc. Class A	54,700	10,566,399	0.61%
IQVIA Holdings, Inc.	2,100	297,948	0.02%	Trimble, Inc.	218,460	9,435,287	0.54%
Health Catalyst, Inc.	7,438	216,966	0.01%	Nutanix, Inc. Class A	362,160	8,585,003	0.49%
10X Genomics, Inc. Class A	1,650	147,362	0.01%	Cree, Inc.	135,600	8,026,164	0.46%
Axovant Gene Therapies Ltd.	11,700	32,994	0.00%	Axcelis Technologies, Inc.	284,500	7,923,325	0.45%
Omthera Pharmaceutical	1,665,100	16,651	0.00%	MaxLinear, Inc. Class A	335,160	7,192,534	0.41%
		<b>613,356,428</b>	<b>35.20%</b>	FormFactor, Inc.	223,490	6,554,962	0.38%
<b>Industrials 13.38% (2019: 19.64%)</b>				Corning, Inc.	241,400	6,252,260	0.36%
Southwest Airlines Co.	789,262	26,976,975	1.55%	Texas Instruments, Inc.	47,304	6,006,189	0.34%
Jacobs Engineering Group, Inc.	241,900	20,513,120	1.18%	NVIDIA Corp.	15,090	5,732,842	0.33%
AECOM	451,000	16,948,580	0.97%	Nuance Communications, Inc.	215,000	5,440,575	0.31%
Delta Air Lines, Inc.	587,860	16,489,473	0.95%	Hewlett Packard Enterprise Co.	532,353	5,179,795	0.30%
Curtiss-Wright Corp.	173,000	15,445,440	0.89%	CrowdStrike Holdings, Inc. Class A	48,091	4,823,046	0.28%
FedEx Corp.	94,500	13,250,790	0.76%	Analog Devices, Inc.	36,460	4,471,454	0.26%
JetBlue Airways Corp.	1,167,350	12,724,115	0.73%	Jabil, Inc.	134,000	4,298,720	0.25%
General Dynamics Corp.	73,000	10,910,580	0.63%	Materialise NV ADR	184,000	4,151,040	0.24%
Siemens AG	89,400	10,518,911	0.60%	HP, Inc.	226,500	3,947,895	0.23%
United Airlines Holdings, Inc.	229,510	7,943,341	0.46%	Stratasys Ltd.	227,300	3,604,978	0.21%
American Airlines Group, Inc.	557,600	7,287,832	0.42%	Mastercard, Inc. Class A	11,600	3,430,120	0.20%
Textron, Inc.	214,100	7,046,031	0.40%	Arlo Technologies, Inc.	1,319,100	3,403,278	0.20%
Colfax Corp.	223,000	6,221,700	0.36%	Keysight Technologies, Inc.	29,150	2,937,737	0.17%
TransDigm Group, Inc.	12,909	5,706,423	0.33%	ServiceSource International, Inc.	1,853,833	2,929,056	0.17%
NN, Inc.	1,085,200	5,143,848	0.30%	nLight, Inc.	102,871	2,289,908	0.13%
Carrier Global Corp.	220,200	4,892,844	0.28%	Teradyne, Inc.	25,980	2,195,570	0.13%
Matson, Inc.	163,892	4,769,257	0.27%	OSI Systems, Inc.	27,500	2,052,600	0.12%
Masonite International Corp.	59,800	4,651,244	0.27%	Intuit, Inc.	6,250	1,851,187	0.11%
Old Dominion Freight Line, Inc.	25,050	4,248,230	0.24%	PROS Holdings, Inc.	37,160	1,651,019	0.09%
Raytheon Technologies Corp.	64,000	3,943,680	0.23%	Applied Materials, Inc.	20,000	1,209,000	0.07%
Maxar Technologies, Inc.	188,000	3,376,480	0.19%	Plantronics, Inc.	74,500	1,093,660	0.06%
Uber Technologies, Inc.	103,250	3,209,010	0.18%	Palo Alto Networks, Inc.	3,300	757,911	0.04%
Gibraltar Industries, Inc.	59,300	2,846,993	0.16%	FARO Technologies, Inc.	13,300	712,880	0.04%
Axon Enterprise, Inc.	29,000	2,845,770	0.16%	MACOM Technology Solutions Holdings, Inc.	20,600	707,610	0.04%
WillScot Corp. Class A	169,000	2,077,010	0.12%	Cerence, Inc.	17,100	698,364	0.04%
AMETEK, Inc.	20,000	1,787,400	0.10%	CyberArk Software Ltd.	2,300	228,321	0.01%
Armstrong World Industries, Inc.	22,000	1,715,120	0.10%	Nokia OYJ ADR	50,000	220,000	0.01%
Otis Worldwide Corp.	27,500	1,563,650	0.09%	RingCentral, Inc. Class A	750	213,758	0.01%
Lyft, Inc. Class A	46,690	1,541,237	0.09%	Rapid7, Inc.	3,800	193,876	0.01%
L3Harris Technologies, Inc.	7,400	1,255,558	0.07%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Microsoft Corp.	900	183,159	0.01%
Okta, Inc. Class A	850	170,196	0.01%
		<b>393,967,289</b>	<b>22.61%</b>
<b>Materials 0.43% (2019: 0.37%)</b>			
Albemarle Corp.	41,250	3,184,912	0.18%
DuPont de Nemours, Inc.	27,460	1,458,950	0.08%
Dow, Inc.	29,100	1,186,116	0.07%
Corteva, Inc.	27,800	744,762	0.04%
Ingevity Corp.	14,100	741,237	0.04%
Marrone Bio Innovations, Inc.	252,500	295,425	0.02%
		<b>7,611,402</b>	<b>0.43%</b>
<b>Real Estate 0.07% (2019: 0.02%)</b>			
Alexandria Real Estate Equities, Inc. REIT	4,400	713,900	0.04%
EPR Properties REIT	8,000	265,040	0.02%
American Homes 4 Rent REIT Class A	6,400	172,160	0.01%
		<b>1,151,100</b>	<b>0.07%</b>
<b>Total Equities</b>		<b>1,655,195,682</b>	<b>95.00%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>1,655,195,682</b>	<b>95.00%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>87,103,709</b>	<b>5.00%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>	<b>1,742,299,391</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,654,844,475	94.98%
(b) Transferable securities dealt in on another regulated market	351,207	0.02%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	87,103,709	5.00%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>1,742,299,391</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2020.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	1,655,195,682	2,166,253,614
Cash	89,315,464	72,619,364
Receivables:		
Interest and Dividends	511,744	1,304,623
Capital Shares Issued	281,543	284,622
Investments Sold	2,215,736	743,650
<b>Total Current Assets</b>	<b>1,747,520,169</b>	<b>2,241,205,873</b>
<b>Current Liabilities</b>		
Unrealised Depreciation on Spot Currency Contracts	23	435
Payables and Other Liabilities:		
Investments Purchased	15,849	274,547
Capital Shares Redeemed	3,840,449	2,605,364
Management Fees Payable	1,364,457	1,712,769
<b>Total Current Liabilities</b>	<b>5,220,778</b>	<b>4,593,115</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>1,742,299,391</b>	<b>2,236,612,758</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>Investor EUR</b>			
US (\$) Equivalent	63,432,715	112,560,609	109,328,356
Net Assets	56,477,511	100,276,713	95,637,806
Number of Shares Outstanding	59,158	96,905	114,992
<b>Net Asset Value Per Share</b>	<b>954.69</b>	<b>1,034.79</b>	<b>831.69</b>
<b>Investor GBP Income</b>			
US (\$) Equivalent	64,384,191	95,228,787	82,393,568
Net Assets	52,107,634	71,884,348	64,693,444
Number of Shares Outstanding	60,081	82,032	86,712
<b>Net Asset Value Per Share</b>	<b>867.29</b>	<b>876.30</b>	<b>746.07</b>
<b>Institutional USD</b>			
Net Assets	1,292,558,115	1,564,398,401	1,757,978,176
Number of Shares Outstanding	1,425,979	1,593,987	2,190,575
<b>Net Asset Value Per Share</b>	<b>906.44</b>	<b>981.44</b>	<b>802.52</b>
<b>Investor USD</b>			
Net Assets	321,924,370	464,424,961	544,749,602
Number of Shares Outstanding	300,201	399,791	572,911
<b>Net Asset Value Per Share</b>	<b>1,072.36</b>	<b>1,161.67</b>	<b>950.85</b>

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	174,218	821,186
Dividend Income	9,911,995	15,199,119
Securities Lending Income	162,322	792,839
Net Gain/(Loss) on Financial Instruments	(165,174,928)	341,177,763
<b>Total Investment Income/(Loss)</b>	<b>(154,926,393)</b>	<b>357,990,907</b>
<b>Expenses</b>		
Management Fees	8,081,862	11,441,882
Transaction Fees and Commissions	568,547	371,820
Other Expenses	8,000	—
<b>Total Expenses</b>	<b>8,658,409</b>	<b>11,813,702</b>
<b>Finance Costs</b>		
Interest Expense	5,809	4,886
<b>Total Finance Costs</b>	<b>5,809</b>	<b>4,886</b>
<b>Net Investment Income/(Loss)</b>	<b>(163,590,611)</b>	<b>346,172,319</b>
Foreign Withholding Tax	(2,720,852)	(3,695,245)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(166,311,463)</b>	<b>342,477,074</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(166,311,463)	342,477,074
<b>Capital Transactions</b>		
Subscriptions	198,287,762	286,373,680
Redemptions	(526,289,666)	(557,616,046)
Total Capital Transactions	(328,001,904)	(271,242,366)
Total Increase/(Decrease) for the Period	(494,313,367)	71,234,708
<b>Net Assets</b>		
Beginning of Period	2,236,612,758	2,494,449,702
<b>End of Period</b>	<b>1,742,299,391</b>	<b>2,565,684,410</b>

# Vanguard 20+ Year Euro Treasury Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Euro Treasury 20+ Year Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury securities with maturities of at least 20 years and a minimum credit rating of AA–.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down, but they pared those losses in the second quarter.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given global bonds a boost.
- In this environment, the fund's benchmark index returned 8.18% for the six months ended 30 June 2020.
- Austria posted a double-digit return, and France, the largest constituent in the index, also outperformed; the Netherlands and Finland were among the laggards.
- By maturity, bonds maturing in more than 30 years returned significantly more than those maturing in 20 to 30 years. From a credit-quality perspective, AA-rated Treasury bonds did better than those rated AAA.

All returns in the commentary above are in euros.

## Benchmark: Bloomberg Barclays Euro Treasury 20+ Year Bond Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	7.78%	8.16%	7.89%
Benchmark	8.18	8.44	8.17
Tracking Difference*	-0.40		
Institutional Plus EUR Acc	7.81%	8.26%	4.34%
Benchmark	8.18	8.44	4.51
Tracking Difference*	-0.37		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 10 March 2015.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal Euro (€)	Cost Euro (€)		Principal Euro (€)	Proceeds Euro (€)
<b>Purchases</b>			<b>Sales</b>		
Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	8,440,000	15,103,616	French Republic Government Bond OAT 3.25% 25/5/2045	10,250,000	16,709,690
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2050	11,940,000	12,066,379	French Republic Government Bond OAT 4.50% 25/4/2041	8,200,000	14,845,404
French Republic Government Bond OAT 0.75% 25/5/2052	10,154,000	10,386,968	Bundesrepublik Deutschland Bundesanleihe 2.50% 4/7/2044	8,475,000	13,835,716
Bundesrepublik Deutschland Bundesanleihe 2.50% 4/7/2044	6,040,000	9,965,148	French Republic Government Bond OAT 1.50% 25/5/2050	8,630,000	10,570,583
Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040	4,850,000	9,898,221	French Republic Government Bond OAT 4.00% 25/4/2060	4,420,000	9,413,645
French Republic Government Bond OAT 1.50% 25/5/2050	7,840,000	9,755,168	Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	4,930,000	8,744,977
French Republic Government Bond OAT 3.25% 25/5/2045	5,780,000	9,508,575	Netherlands Government Bond 0.50% 15/1/2040	7,807,000	8,539,711
French Republic Government Bond OAT 4.00% 25/4/2060	4,100,000	8,709,160	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2046	3,880,000	6,573,612
Kingdom of Belgium Government Bond 0.40% 22/6/2040	6,090,000	6,292,137	Kingdom of Belgium Government Bond 4.25% 28/3/2041	3,770,000	6,502,046
French Republic Government Bond OAT 4.50% 25/4/2041	3,140,000	5,775,919	Kingdom of Belgium Government Bond 0.40% 22/6/2040	6,090,000	6,136,894
Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2046	3,300,000	5,621,602	French Republic Government Bond OAT 4.00% 25/4/2055	2,885,000	5,910,013
Netherlands Government Bond 2.75% 15/1/2047	3,190,000	5,492,090	Netherlands Government Bond 3.75% 15/1/2042	3,170,000	5,769,453
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048	3,920,000	5,318,409	Netherlands Government Bond 2.75% 15/1/2047	3,360,000	5,751,113
Republic of Austria Government Bond 0.75% 20/3/2051	3,400,000	3,720,504	French Republic Government Bond OAT 2.00% 25/5/2048	4,070,000	5,677,363
Kingdom of Belgium Government Bond 2.15% 22/6/2066	2,170,000	3,427,812	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040	2,475,000	5,056,595
Republic of Austria Government Bond 0.85% 30/6/2120	2,980,000	3,243,483	Kingdom of Belgium Government Bond 3.75% 22/6/2045	2,500,000	4,361,420
Finland Government Bond 0.25% 15/9/2040	3,000,000	3,072,330	Kingdom of Belgium Government Bond 1.60% 22/6/2047	2,570,000	3,150,540
French Republic Government Bond OAT 1.75% 25/5/2066	2,030,000	2,951,202	French Republic Government Bond OAT 1.75% 25/5/2066	2,120,000	2,838,651
French Republic Government Bond OAT 4.00% 25/4/2055	1,260,000	2,679,605	Republic of Austria Government Bond 1.50% 20/2/2047	1,900,000	2,486,744
Kingdom of Belgium Government Bond 4.25% 28/3/2041	1,500,000	2,652,619	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2050	2,500,000	2,430,287
Kingdom of Belgium Government Bond 3.75% 22/6/2045	1,410,000	2,494,733	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048	1,720,000	2,332,837
French Republic Government Bond OAT 2.00% 25/5/2048	1,590,000	2,258,535	Republic of Austria Government Bond 1.50% 2/11/2086	1,519,000	2,213,827
Kingdom of Belgium Government Bond 1.60% 22/6/2047	1,390,000	1,757,620	Kingdom of Belgium Government Bond 2.15% 22/6/2066	1,380,000	2,193,271
Kingdom of Belgium Government Bond 2.25% 22/6/2057	1,050,000	1,562,272	Republic of Austria Government Bond 2.10% 20/9/2117	1,100,000	1,982,693
Kingdom of Belgium Government Bond 1.70% 22/6/2050	1,200,000	1,548,761			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
<b>Bonds 99.28% (2019: 98.87%)</b>					
<b>Austria 7.19% (2019: 6.51%)</b>					
Republic of Austria Government Bond	8,163,000	3.15%	20/6/2044	13,800,613	1.75%
Republic of Austria Government Bond	6,589,000	2.10%	20/9/2117	12,932,626	1.64%
Republic of Austria Government Bond	4,490,000	3.80%	26/1/2062	10,314,320	1.31%
Republic of Austria Government Bond	7,167,000	1.50%	20/2/2047	9,427,730	1.19%
Republic of Austria Government Bond	3,400,000	0.75%	20/3/2051	3,815,534	0.48%
Republic of Austria Government Bond	2,980,000	0.85%	30/6/2120	3,304,373	0.42%
Republic of Austria Government Bond	2,049,000	1.50%	2/11/2086	3,136,253	0.40%
				<b>56,731,449</b>	<b>7.19%</b>
<b>Belgium 12.74% (2019: 13.25%)</b>					
Kingdom of Belgium Government Bond	19,201,295	4.25%	28/3/2041	33,826,921	4.28%
Kingdom of Belgium Government Bond	10,954,828	3.75%	22/6/2045	19,278,569	2.44%
Kingdom of Belgium Government Bond	12,480,000	1.60%	22/6/2047	15,698,567	1.99%
Kingdom of Belgium Government Bond	7,395,000	2.15%	22/6/2066	11,612,812	1.47%
Kingdom of Belgium Government Bond	8,120,000	1.70%	22/6/2050	10,557,202	1.34%
Kingdom of Belgium Government Bond	6,342,560	2.25%	22/6/2057	9,658,121	1.22%
				<b>100,632,192</b>	<b>12.74%</b>
<b>Finland 2.09% (2019: 1.80%)</b>					
Finland Government Bond	5,097,000	2.63%	4/7/2042	7,883,326	1.00%
Finland Government Bond	4,229,000	1.38%	15/4/2047	5,545,716	0.70%
Finland Government Bond	3,000,000	0.25%	15/9/2040	3,066,936	0.39%
				<b>16,495,978</b>	<b>2.09%</b>
<b>France 38.68% (2019: 39.77%)</b>					
French Republic Government Bond OAT	39,897,943	4.50%	25/4/2041	73,266,189	9.28%
French Republic Government Bond OAT	27,844,691	3.25%	25/5/2045	46,046,208	5.83%
French Republic Government Bond OAT	30,369,000	2.00%	25/5/2048	42,020,735	5.32%
French Republic Government Bond OAT	18,982,762	4.00%	25/4/2055	39,191,241	4.96%
French Republic Government Bond OAT	29,609,000	1.50%	25/5/2050	37,212,591	4.71%
French Republic Government Bond OAT	16,732,884	4.00%	25/4/2060	36,421,465	4.61%
French Republic Government Bond OAT	14,572,000	1.75%	25/5/2066	20,760,583	2.63%
French Republic Government Bond OAT	10,154,000	0.75%	25/5/2052	10,577,564	1.34%
				<b>305,496,576</b>	<b>38.68%</b>
<b>Germany 30.49% (2019: 27.81%)</b>					
Bundesrepublik Deutschland Bundesanleihe	34,055,890	2.50%	15/8/2046	57,095,449	7.23%
Bundesrepublik Deutschland Bundesanleihe	31,628,075	2.50%	4/7/2044	51,726,578	6.55%
Bundesrepublik Deutschland Bundesanleihe	22,215,133	4.75%	4/7/2040	44,677,298	5.66%
Bundesrepublik Deutschland Bundesanleihe	22,120,322	3.25%	4/7/2042	38,981,095	4.93%
Bundesrepublik Deutschland Bundesanleihe	23,812,000	1.25%	15/8/2048	32,430,991	4.11%
Bundesrepublik Deutschland Bundesanleihe	15,860,000	0.00%	15/8/2050	15,904,567	2.01%
				<b>240,815,978</b>	<b>30.49%</b>
<b>Netherlands 8.09% (2019: 9.73%)</b>					
Netherlands Government Bond	18,652,287	2.75%	15/1/2047	32,227,421	4.08%
Netherlands Government Bond	17,379,646	3.75%	15/1/2042	31,688,309	4.01%
				<b>63,915,730</b>	<b>8.09%</b>
<b>Total Bonds</b>				<b>784,087,903</b>	<b>99.28%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>784,087,903</b>	<b>99.28%</b>
				Fair Value Euro (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>				<b>5,655,201</b>	<b>0.72%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>				<b>789,743,104</b>	<b>100.00%</b>

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	581,279,474	73.60%
(b) Transferable securities dealt in on another regulated market	202,808,429	25.68%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	5,655,201	0.72%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>789,743,104</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Euro (€) As at 30 June 2020	Euro (€) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	784,087,903	742,648,015
Cash	1,849,374	125,621
Receivables:		
Interest and Dividends	5,547,328	8,588,992
Capital Shares Issued	1,042,142	894,362
Investments Sold	11,655,607	1,242,195
Futures Margin Cash	324	—
<b>Total Current Assets</b>	<b>804,182,678</b>	<b>753,499,185</b>
<b>Current Liabilities</b>		
Payables and Other Liabilities:		
Investments Purchased	13,040,344	2,049,434
Capital Shares Redeemed	1,292,090	171,299
Management Fees Payable	107,140	106,455
<b>Total Current Liabilities</b>	<b>14,439,574</b>	<b>2,327,188</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>789,743,104</b>	<b>751,171,997</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
Net Assets	783,476,162	737,035,918	723,472,038
Number of Shares Outstanding	3,026,004	3,067,953	3,480,262
<b>Net Asset Value Per Share</b>	<b>258.91</b>	<b>240.24</b>	<b>207.88</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
Net Assets	6,266,942	14,136,079	5,671,697
Number of Shares Outstanding	50,016	121,627	56,447
<b>Net Asset Value Per Share</b>	<b>125.30</b>	<b>116.22</b>	<b>100.48</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.  
The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	3,875,735	5,262,073
Net Gain/(Loss) on Financial Instruments	53,144,833	108,867,187
<b>Total Investment Income/(Loss)</b>	<b>57,020,568</b>	<b>114,129,260</b>
<b>Expenses</b>		
Management Fees	620,097	947,222
Transaction Fees and Commissions	9	—
<b>Total Expenses</b>	<b>620,106</b>	<b>947,222</b>
<b>Finance Costs</b>		
Interest Expense	2,398	2,400
<b>Total Finance Costs</b>	<b>2,398</b>	<b>2,400</b>
<b>Net Investment Income/(Loss)</b>	<b>56,398,064</b>	<b>113,179,638</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>56,398,064</b>	<b>113,179,638</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	56,398,064	113,179,638
<b>Capital Transactions</b>		
Subscriptions	116,570,537	88,734,684
Redemptions	(134,397,494)	(207,359,237)
Total Capital Transactions	(17,826,957)	(118,624,553)
Total Increase/(Decrease) for the Period	38,571,107	(5,444,915)
<b>Net Assets</b>		
Beginning of Period	751,171,997	729,143,735
End of Period	<b>789,743,104</b>	<b>723,698,820</b>

# Vanguard Emerging Markets Bond Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The Fund seeks to provide total return while generating a moderate level of income by investing primarily in bonds of issuers in emerging market countries.

## Performance Summary

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the J.P. Morgan EMBI Global Diversified Index, a market index that has investment characteristics similar to those of the fund.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- After opening 2020 with positive performance, emerging-market bonds fell into a historic downturn. At the end of the first quarter, the fund's benchmark index had a three-month total return of -13.38%, dramatically trailing the global bond market overall, which had a small gain.
- During the initial sell-off, investors discriminated little between high- and low-quality issues, and spreads in investment-grade and high-yield emerging-market bonds widened meaningfully. Emerging markets debt lagged the initial leg of the credit rebound but quickly began to catch up as the second quarter progressed, with spreads recovering more than 60% of March's widening.
- For the six months ended 30 June 2020, the fund outpaced the -2.76% return of its benchmark.
- Heading into the market decline, the fund was defensively positioned with ample liquidity. As spreads widened, the adviser invested more heavily in what had been some of the fund's largest underweight positions at prices well below perceived recovery values and increased the fund's exposure to high-quality issues that had been punished by the market.
- Security selection, as opposed to asset allocation across emerging-market regions, drove the fund's outperformance. Selection in Latin America, especially Ecuador and Panama, proved especially helpful. In Asia, the fund benefited from underweighted stakes in Sri Lanka and Malaysia, as well as from selection in Malaysia.
- Currency exposures were a modest drag on the fund's result relative to its benchmark.

All returns in the commentary above are in US dollars.

## Benchmark: J.P. Morgan EMBI Global Diversified Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)	
	Six Months	Ten Years or Since Inception <sup>1</sup>
Investor EUR Hedged Acc	4.18%	6.55%
Benchmark	-3.68	-1.67
Investor GBP Hedged Acc	4.55%	7.02%
Benchmark	-3.55	-1.46
Investor USD Acc	5.20%	7.85%
Benchmark	-2.76	-0.49
Institutional Plus USD Acc	5.28%	7.94%
Benchmark	-2.76	-0.49

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: Investor EUR Hedged Acc, Investor GBP Hedged Acc, Investor USD Acc and Institutional Plus USD Acc, 3 December 2019.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal	Cost US Dollars (\$)		Principal	Cost US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
Russian Foreign Bond-Eurobond 4.75% 27/5/2026	\$5,000,000	5,683,252	Mexico Government International Bond 4.15% 28/3/2027	\$2,510,000	2,716,613
Brazilian Government International Bond 3.88% 12/6/2030	\$4,300,000	4,235,042	Perusahaan Penerbit SBSN Indonesia 3.80% 23/6/2050	\$2,500,000	2,578,750
Indonesia Government International Bond 3.85% 18/7/2027	\$3,250,000	3,537,625	Mexico Government International Bond 3.90% 27/4/2025	\$2,360,000	2,514,060
Bahrain Government International Bond 7.38% 14/5/2030	\$3,015,000	3,197,000	Saudi Government International Bond 3.25% 26/10/2026	\$1,750,000	1,895,813
Colombia Government International Bond 4.50% 28/1/2026	\$2,500,000	2,713,750	Egypt Government International Bond 8.88% 29/5/2050	\$1,600,000	1,584,600
Mexico Government International Bond 4.15% 28/3/2027	\$2,510,000	2,628,340	Hungary Government International Bond 5.38% 21/2/2023	\$1,400,000	1,524,420
Panama Government International Bond 9.38% 1/4/2029	\$1,750,000	2,535,828	Abu Dhabi Government International Bond 3.13% 30/9/2049	\$1,320,000	1,320,475
Southern Gas Corridor CJSC 6.88% 24/3/2026	\$2,185,000	2,531,346	Croatia Government International Bond 5.50% 4/4/2023	\$1,170,000	1,289,925
Perusahaan Penerbit SBSN Indonesia 3.80% 23/6/2050	\$2,500,000	2,500,000	Bahrain Government International Bond 7.38% 14/5/2030	\$1,070,000	1,218,358
Mexico Government International Bond 3.90% 27/4/2025	\$2,360,000	2,467,975	Hungary Government International Bond 1.13% 28/4/2026	€1,000,000	1,126,687
Colombia Government International Bond 4.13% 15/5/2051	\$2,500,000	2,466,444	Brazilian Government International Bond 4.63% 13/1/2028	\$1,000,000	1,103,714
Mexico Government International Bond 4.50% 22/4/2029	\$2,200,000	2,398,500	Colombia Government International Bond 4.50% 28/1/2026	\$1,000,000	1,085,600
Paraguay Government International Bond 4.95% 28/4/2031	\$2,150,000	2,253,380	PTTEP Treasury Center Co., Ltd. 2.59% 10/6/2028	\$1,000,000	1,017,350
Egypt Government International Bond 8.88% 29/5/2050	\$2,200,000	2,200,000	Mexico Government International Bond 4.00% 2/10/2023	\$900,000	940,200
Mexico Government International Bond 4.75% 27/4/2032	\$1,975,000	2,054,837	Ecopetrol S.A. 6.88% 29/4/2030	\$817,000	931,425
Petrobras Global Finance BV 6.75% 3/6/2050	\$2,025,000	2,050,778	Guatemala Government Bond 4.88% 13/2/2028	\$800,000	864,000
Mexican Bonos 7.75% 29/5/2031	MXN40,000,000	2,034,778	Republic of South Africa Government International Bond 5.88% 16/9/2025	\$800,000	837,600
Abu Dhabi Government International Bond 3.13% 30/9/2049	\$1,900,000	1,874,800	Sharjah Sukuk Programme Ltd. 2.94% 10/6/2027	\$750,000	751,875
Guatemala Government Bond 4.50% 3/5/2026	\$1,805,000	1,867,443	Albania Government International Bond 3.50% 16/6/2027	€660,000	736,669
Republic of South Africa Government Bond 8.88% 28/2/2035	R36300000	1,852,185	Panama Government International Bond 3.75% 16/3/2025	\$700,000	725,000
Honduras Government International Bond 5.63% 24/6/2030	\$1,838,000	1,838,000	Brazilian Government International Bond 4.75% 14/1/2050	\$700,000	686,730
Saudi Government International Bond 3.25% 26/10/2026	\$1,750,000	1,832,500	Russian Foreign Bond-Eurobond 4.75% 27/5/2026	\$600,000	671,400
KazMunayGas National Co. JSC 5.38% 24/4/2030	\$1,500,000	1,698,750	Indonesia Government International Bond 4.35% 8/1/2027	\$600,000	665,496
Panama Government International Bond 4.50% 1/4/2056	\$1,521,000	1,669,125	Honduras Government International Bond 7.50% 15/3/2024	\$600,000	651,000
Ecopetrol S.A. 4.13% 16/1/2025	\$1,660,000	1,664,975	Brazilian Government International Bond 4.25% 7/1/2025	\$600,000	618,300
Albania Government International Bond 3.50% 16/6/2027	€1,450,000	1,633,873	Panama Government International Bond 4.50% 1/4/2056	\$500,000	572,375
			Empresa Nacional del Petroleo 3.75% 5/8/2026	\$550,000	567,250
			North Macedonia Government International Bond 3.68% 3/6/2026	€495,000	565,027

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Bonds 97.57% (2019: 93.02%)</b>					
<b>Albania 0.68% (2019: 0.00%)</b>					
Albania Government International Bond	€790,000	3.50%	16/6/2027	881,743	0.68%
				<b>881,743</b>	<b>0.68%</b>
<b>Angola 1.68% (2019: 2.08%)</b>					
Angolan Government International Bond	\$1,900,000	9.38%	8/5/2048	1,539,053	1.19%
Angolan Government International Bond	\$500,000	9.13%	26/11/2049	404,995	0.32%
Angolan Government International Bond	\$250,000	9.50%	12/11/2025	223,128	0.17%
				<b>2,167,176</b>	<b>1.68%</b>
<b>Argentina 1.74% (2019: 1.98%)</b>					
Argentine Republic Government International Bond	\$2,020,000	7.50%	22/4/2026	810,525	0.63%
Argentine Republic Government International Bond	\$1,200,000	6.88%	11/1/2048	465,000	0.36%
Argentine Republic Government International Bond	\$1,000,000	6.88%	22/4/2021	415,000	0.32%
Argentine Republic Government International Bond	\$1,010,000	5.88%	11/1/2028	398,950	0.31%
Argentine Republic Government International Bond	\$400,000	6.63%	6/7/2028	158,000	0.12%
				<b>2,247,475</b>	<b>1.74%</b>
<b>Armenia 0.89% (2019: 0.00%)</b>					
Republic of Armenia International Bond	\$1,200,000	3.95%	26/9/2029	1,149,000	0.89%
				<b>1,149,000</b>	<b>0.89%</b>
<b>Azerbaijan 3.47% (2019: 0.00%)</b>					
Southern Gas Corridor CJSC	\$2,185,000	6.88%	24/3/2026	2,505,911	1.94%
Republic of Azerbaijan International Bond	\$900,000	4.75%	18/3/2024	958,504	0.74%
State Oil Co. of the Azerbaijan Republic	\$450,000	6.95%	18/3/2030	531,000	0.41%
Republic of Azerbaijan International Bond	\$500,000	3.50%	1/9/2032	487,515	0.38%
				<b>4,482,930</b>	<b>3.47%</b>
<b>Bahrain 1.90% (2019: 1.53%)</b>					
Bahrain Government International Bond	\$1,945,000	7.38%	14/5/2030	2,209,979	1.71%
Bahrain Government International Bond	\$250,000	6.00%	19/9/2044	246,875	0.19%
				<b>2,456,854</b>	<b>1.90%</b>
<b>Belarus 0.76% (2019: 0.00%)</b>					
Republic of Belarus Ministry of Finance	\$1,000,000	5.88%	24/2/2026	983,750	0.76%
				<b>983,750</b>	<b>0.76%</b>
<b>Brazil 6.94% (2019: 9.78%)</b>					
Brazilian Government International Bond	\$4,300,000	3.88%	12/6/2030	4,140,431	3.21%
Petrobras Global Finance BV	\$1,740,000	6.75%	3/6/2050	1,779,150	1.38%
Brazilian Government International Bond	\$750,000	8.25%	20/1/2034	971,250	0.75%
Petrobras Global Finance BV	\$695,000	6.00%	27/1/2028	728,012	0.56%
Embraer Netherlands Finance BV	\$660,000	5.05%	15/6/2025	584,394	0.45%
Petrobras Global Finance BV	\$400,000	5.75%	1/2/2029	411,000	0.32%
Suzano Austria GmbH	\$200,000	7.00%	16/3/2047	219,752	0.17%
Vale Overseas Ltd.	\$100,000	6.88%	21/11/2036	130,750	0.10%
				<b>8,964,739</b>	<b>6.94%</b>
<b>Chile 1.89% (2019: 3.66%)</b>					
Empresa Nacional del Petroleo	\$1,400,000	5.25%	6/11/2029	1,559,572	1.21%
Inversiones CMPC SA	\$500,000	4.38%	4/4/2027	533,870	0.41%
Empresa de Transporte de Pasajeros Metro SA	\$300,000	4.70%	7/5/2050	342,945	0.27%
				<b>2,436,387</b>	<b>1.89%</b>
<b>Colombia 4.61% (2019: 1.41%)</b>					
Colombia Government International Bond	\$2,500,000	4.13%	15/5/2051	2,465,457	1.91%
Colombia Government International Bond	\$1,700,000	4.50%	28/1/2026	1,837,445	1.42%
Ecopetrol SA	\$1,660,000	4.13%	16/1/2025	1,653,775	1.28%
				<b>5,956,677</b>	<b>4.61%</b>
<b>Costa Rica 0.97% (2019: 1.36%)</b>					
Costa Rica Government International Bond	\$700,000	6.13%	19/2/2031	602,875	0.46%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Costa Rica Government International Bond	\$600,000	7.00%	4/4/2044	489,750	0.38%
Costa Rica Government International Bond	\$200,000	7.16%	12/3/2045	166,500	0.13%
				<b>1,259,125</b>	<b>0.97%</b>
<b>Croatia 0.91% (2019: 2.06%)</b>					
Croatia Government International Bond	€1,047,000	1.50%	17/6/2031	1,172,481	0.91%
				<b>1,172,481</b>	<b>0.91%</b>
<b>Dominican Republic 0.89% (2019: 2.50%)</b>					
Dominican Republic International Bond	\$835,000	6.50%	15/2/2048	765,069	0.59%
Dominican Republic International Bond	\$300,000	7.45%	30/4/2044	304,500	0.24%
Dominican Republic International Bond	\$73,333	7.50%	6/5/2021	75,717	0.06%
				<b>1,145,286</b>	<b>0.89%</b>
<b>Ecuador 1.59% (2019: 0.00%)</b>					
Ecuador Government International Bond	\$3,350,000	9.50%	27/3/2030	1,419,563	1.10%
Ecuador Government International Bond	\$1,000,000	9.65%	13/12/2026	426,250	0.33%
Ecuador Government International Bond	\$260,000	8.88%	23/10/2027	107,900	0.08%
Ecuador Government International Bond	\$200,000	10.75%	28/3/2022	97,000	0.08%
				<b>2,050,713</b>	<b>1.59%</b>
<b>Egypt 0.61% (2019: 1.45%)</b>					
Egypt Government International Bond	\$600,000	8.88%	29/5/2050	593,220	0.46%
Egypt Government International Bond	\$200,000	8.70%	1/3/2049	195,766	0.15%
				<b>788,986</b>	<b>0.61%</b>
<b>El Salvador 0.81% (2019: 1.38%)</b>					
El Salvador Government International Bond	\$1,000,000	7.63%	1/2/2041	846,500	0.65%
El Salvador Government International Bond	\$250,000	7.12%	20/1/2050	202,750	0.16%
				<b>1,049,250</b>	<b>0.81%</b>
<b>Gabon 0.55% (2019: 0.00%)</b>					
Gabon Government International Bond	\$800,000	6.63%	6/2/2031	713,010	0.55%
				<b>713,010</b>	<b>0.55%</b>
<b>Ghana 0.57% (2019: 0.00%)</b>					
Ghana Government International Bond	\$400,000	8.13%	26/3/2032	375,500	0.29%
Ghana Government International Bond	\$400,000	8.95%	26/3/2051	366,000	0.28%
				<b>741,500</b>	<b>0.57%</b>
<b>Guatemala 1.29% (2019: 2.35%)</b>					
Guatemala Government Bond	\$1,605,000	4.50%	3/5/2026	1,668,398	1.29%
				<b>1,668,398</b>	<b>1.29%</b>
<b>Honduras 1.94% (2019: 1.56%)</b>					
Honduras Government International Bond	\$1,838,000	5.63%	24/6/2030	1,863,273	1.44%
Honduras Government International Bond	\$600,000	7.50%	15/3/2024	648,000	0.50%
				<b>2,511,273</b>	<b>1.94%</b>
<b>Hungary 0.38% (2019: 2.84%)</b>					
Hungary Government International Bond	€450,000	1.75%	5/6/2035	497,331	0.38%
				<b>497,331</b>	<b>0.38%</b>
<b>Indonesia 5.11% (2019: 2.94%)</b>					
Indonesia Government International Bond	\$3,250,000	3.85%	18/7/2027	3,514,063	2.72%
Indonesia Government International Bond	\$1,000,000	4.45%	15/4/2070	1,148,726	0.89%
Indonesia Treasury Bond	IDR11,700,000,000	6.50%	15/6/2025	816,256	0.63%
Indonesia Asahan Aluminium Persero PT	\$600,000	5.80%	15/5/2050	671,250	0.52%
Indonesia Government International Bond	\$400,000	4.63%	15/4/2043	457,976	0.35%
				<b>6,608,271</b>	<b>5.11%</b>
<b>Israel 1.17% (2019: 0.00%)</b>					
Israel Government International Bond	\$765,000	4.50%	3/4/2120	972,629	0.75%
State of Israel	\$500,000	3.38%	15/1/2050	544,037	0.42%
				<b>1,516,666</b>	<b>1.17%</b>
<b>Ivory Coast 1.61% (2019: 1.46%)</b>					
Ivory Coast Government International Bond	€1,000,000	5.88%	17/10/2031	1,052,908	0.82%
Ivory Coast Government International Bond	\$622,500	5.75%	31/12/2032	611,016	0.47%
Ivory Coast Government International Bond	€200,000	6.88%	17/10/2040	209,476	0.16%
Ivory Coast Government International Bond	€200,000	6.63%	22/3/2048	203,133	0.16%
				<b>2,076,533</b>	<b>1.61%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Jamaica 0.22% (2019: 1.75%)</b>					
Jamaica Government International Bond	\$250,000	6.75%	28/4/2028	278,750	0.22%
				<b>278,750</b>	<b>0.22%</b>
<b>Jordan 1.19% (2019: 0.00%)</b>					
Jordan Government International Bond	\$1,150,000	5.85%	7/7/2030	1,150,000	0.89%
Jordan Government International Bond	\$380,000	7.38%	10/10/2047	388,565	0.30%
				<b>1,538,565</b>	<b>1.19%</b>
<b>Kazakhstan 4.03% (2019: 1.55%)</b>					
KazMunayGas National Co. JSC	\$1,500,000	5.38%	24/4/2030	1,695,000	1.31%
KazMunayGas National Co. JSC	\$1,000,000	6.38%	24/10/2048	1,260,000	0.98%
KazMunayGas National Co. JSC	\$1,000,000	4.75%	24/4/2025	1,075,000	0.83%
KazMunayGas National Co. JSC	\$800,000	5.75%	19/4/2047	932,000	0.72%
Development Bank of Kazakhstan JSC	\$230,000	4.13%	10/12/2022	238,625	0.19%
				<b>5,200,625</b>	<b>4.03%</b>
<b>Kenya 0.46% (2019: 1.41%)</b>					
Kenya Government International Bond	\$600,000	8.25%	28/2/2048	589,518	0.46%
				<b>589,518</b>	<b>0.46%</b>
<b>Kuwait 0.17% (2019: 0.00%)</b>					
Kuwait International Government Bond	\$200,000	3.50%	20/3/2027	222,808	0.17%
				<b>222,808</b>	<b>0.17%</b>
<b>Lebanese Republic 0.57% (2019: 0.32%)</b>					
Lebanon Government International Bond	\$2,085,000	6.65%	22/4/2024	356,159	0.28%
Lebanon Government International Bond	\$1,200,000	6.25%	27/5/2022	222,000	0.17%
Lebanon Government International Bond	\$355,000	8.25%	17/5/2034	56,800	0.05%
Lebanon Government International Bond	\$190,000	7.00%	20/3/2028	30,400	0.02%
Lebanon Government International Bond	\$100,000	6.10%	4/10/2022	17,875	0.01%
Lebanon Government International Bond	\$100,000	6.65%	26/2/2030	16,500	0.01%
Lebanon Government International Bond	\$70,000	8.25%	12/4/2021	12,775	0.01%
Lebanon Government International Bond	\$55,000	7.15%	20/11/2031	8,869	0.01%
Lebanon Government International Bond	\$55,000	8.20%	17/5/2033	8,800	0.01%
				<b>730,178</b>	<b>0.57%</b>
<b>Malaysia 1.20% (2019: 0.00%)</b>					
Petronas Capital Ltd.	\$1,000,000	4.55%	21/4/2050	1,268,850	0.98%
Petronas Capital Ltd.	\$200,000	4.80%	21/4/2060	276,507	0.22%
				<b>1,545,357</b>	<b>1.20%</b>
<b>Mexico 6.50% (2019: 4.77%)</b>					
Mexico Government International Bond	\$2,200,000	4.50%	22/4/2029	2,378,057	1.84%
Mexican Bonos	MXN40,000,000	7.75%	29/5/2031	1,956,204	1.51%
Mexico Government International Bond	\$1,775,000	4.75%	27/4/2032	1,943,534	1.50%
Mexico Government International Bond	\$1,000,000	3.75%	11/1/2028	1,039,683	0.81%
Fomento Economico Mexicano SAB de CV	\$700,000	3.50%	16/1/2050	721,395	0.56%
Mexico Government International Bond	\$200,000	3.25%	16/4/2030	196,907	0.15%
Petroleos Mexicanos	\$223,000	6.38%	23/1/2045	165,443	0.13%
				<b>8,401,223</b>	<b>6.50%</b>
<b>North Macedonia 0.49% (2019: 0.00%)</b>					
North Macedonia Government International Bond	€555,000	3.68%	3/6/2026	633,373	0.49%
				<b>633,373</b>	<b>0.49%</b>
<b>Oman 0.13% (2019: 1.30%)</b>					
Oman Government International Bond	\$200,000	6.75%	17/1/2048	172,244	0.13%
				<b>172,244</b>	<b>0.13%</b>
<b>Panama 5.71% (2019: 4.82%)</b>					
Panama Government International Bond	\$1,750,000	9.38%	1/4/2029	2,653,438	2.05%
Panama Government International Bond	\$1,500,000	3.75%	16/3/2025	1,631,250	1.26%
Panama Government International Bond	\$1,021,000	4.50%	1/4/2056	1,250,725	0.97%
Panama Government International Bond	\$800,000	3.88%	17/3/2028	899,000	0.70%
Panama Government International Bond	\$450,000	7.13%	29/1/2026	567,000	0.44%
Panama Government International Bond	\$350,000	4.00%	22/9/2024	379,750	0.29%
				<b>7,381,163</b>	<b>5.71%</b>
<b>Paraguay 2.21% (2019: 1.90%)</b>					
Paraguay Government International Bond	\$2,150,000	4.95%	28/4/2031	2,418,750	1.87%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Paraguay Government International Bond	\$400,000	5.00%	15/4/2026	439,820	0.34%
				<b>2,858,570</b>	<b>2.21%</b>
<b>Peru 4.18% (2019: 2.00%)</b>					
Kallpa Generacion SA	\$1,250,000	4.13%	16/8/2027	1,275,400	0.99%
Peruvian Government International Bond	\$1,000,000	7.35%	21/7/2025	1,272,012	0.98%
Fondo MIVIVIENDA SA	\$800,000	3.50%	31/1/2023	821,008	0.63%
Credicorp Ltd.	\$750,000	2.75%	17/6/2025	746,526	0.58%
Corp. Financiera de Desarrollo SA	\$650,000	4.75%	15/7/2025	709,475	0.55%
Kallpa Generacion SA	\$550,000	4.88%	24/5/2026	580,943	0.45%
				<b>5,405,364</b>	<b>4.18%</b>
<b>Philippines 1.72% (2019: 0.00%)</b>					
Philippine Government International Bond	\$1,050,000	7.75%	14/1/2031	1,568,437	1.21%
Philippine Government International Bond	\$600,000	4.20%	21/1/2024	651,757	0.51%
				<b>2,220,194</b>	<b>1.72%</b>
<b>Qatar 1.05% (2019: 0.00%)</b>					
Qatar Government International Bond	\$690,000	4.50%	23/4/2028	811,604	0.63%
Qatar Government International Bond	\$400,000	5.10%	23/4/2048	541,540	0.42%
				<b>1,353,144</b>	<b>1.05%</b>
<b>Romania 1.30% (2019: 1.49%)</b>					
Romanian Government International Bond	€500,000	4.13%	11/3/2039	618,665	0.48%
Romanian Government International Bond	€450,000	3.62%	26/5/2030	544,921	0.42%
Romanian Government International Bond	€390,000	2.12%	16/7/2031	416,072	0.32%
Romanian Government International Bond	€96,000	2.00%	28/1/2032	100,452	0.08%
				<b>1,680,110</b>	<b>1.30%</b>
<b>Russian Federation 5.77% (2019: 5.09%)</b>					
Russian Foreign Bond-Eurobond	\$5,000,000	4.75%	27/5/2026	5,690,850	4.40%
Gazprom PJSC Via Gaz Capital SA	\$800,000	5.15%	11/2/2026	889,000	0.69%
Russian Federal Bond-OFZ	py17,950,000	7.25%	10/5/2034	279,625	0.22%
Russian Foreign Bond-Eurobond	\$200,000	4.25%	23/6/2027	223,306	0.17%
Russian Federal Bond-OFZ	py12,330,000	7.10%	16/10/2024	186,903	0.15%
Russian Federal Bond-OFZ	py6,450,000	7.65%	10/4/2030	102,641	0.08%
Russian Federal Bond-OFZ	py5,000,000	7.05%	19/1/2028	76,540	0.06%
				<b>7,448,865</b>	<b>5.77%</b>
<b>Saudi Arabia 2.28% (2019: 2.05%)</b>					
Saudi Government International Bond	\$1,450,000	3.25%	22/10/2030	1,551,486	1.20%
Saudi Government International Bond	\$750,000	2.50%	3/2/2027	769,237	0.59%
Saudi Government International Bond	\$550,000	4.50%	22/4/2060	629,019	0.49%
				<b>2,949,742</b>	<b>2.28%</b>
<b>Senegal 0.15% (2019: 1.63%)</b>					
Senegal Government International Bond	\$200,000	6.75%	13/3/2048	193,750	0.15%
				<b>193,750</b>	<b>0.15%</b>
<b>Serbia 0.91% (2019: 0.00%)</b>					
Serbia International Bond	€1,000,000	3.13%	15/5/2027	1,174,983	0.91%
				<b>1,174,983</b>	<b>0.91%</b>
<b>South Africa 4.01% (2019: 6.28%)</b>					
Republic of South Africa Government Bond	R36,300,000	8.88%	28/2/2035	1,796,567	1.39%
Republic of South Africa Government International Bond	\$1,890,000	4.85%	30/9/2029	1,793,075	1.39%
Republic of South Africa Government International Bond	\$1,140,000	5.75%	30/9/2049	988,997	0.77%
Republic of South Africa Government International Bond	\$600,000	4.88%	14/4/2026	599,987	0.46%
				<b>5,178,626</b>	<b>4.01%</b>
<b>Sri Lanka 1.32% (2019: 2.95%)</b>					
Sri Lanka Government International Bond	\$1,205,000	6.85%	3/11/2025	804,350	0.63%
Sri Lanka Government International Bond	\$1,100,000	6.85%	14/3/2024	764,492	0.59%
Sri Lanka Government International Bond	\$200,000	7.85%	14/3/2029	131,003	0.10%
				<b>1,699,845</b>	<b>1.32%</b>
<b>Supranational 1.19% (2019: 1.32%)</b>					
Banque Ouest Africaine de Developpement	\$1,520,000	4.70%	22/10/2031	1,542,774	1.19%
				<b>1,542,774</b>	<b>1.19%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Trinidad &amp; Tobago 1.43% (2019: 0.00%)</b>					
Trinidad & Tobago Government International Bond	\$1,250,000	4.50%	26/6/2030	1,234,375	0.96%
Trinidad & Tobago Government International Bond	\$600,000	4.50%	4/8/2026	609,000	0.47%
				<b>1,843,375</b>	<b>1.43%</b>
<b>Turkey 0.17% (2019: 0.00%)</b>					
Turkey Government International Bond	\$250,000	5.25%	13/3/2030	224,378	0.17%
				<b>224,378</b>	<b>0.17%</b>
<b>Ukraine 2.93% (2019: 4.39%)</b>					
Ukraine Government International Bond	\$1,000,000	8.99%	1/2/2024	1,071,992	0.83%
Ukraine Government International Bond	\$700,000	9.75%	1/11/2028	795,999	0.62%
Ukraine Government International Bond	\$700,000	7.75%	1/9/2027	726,131	0.56%
Ukraine Government International Bond	\$450,000	7.75%	1/9/2023	470,804	0.36%
Ukraine Government International Bond	\$400,000	7.75%	1/9/2026	414,500	0.32%
Ukraine Government International Bond	\$300,000	7.75%	1/9/2024	312,219	0.24%
				<b>3,791,645</b>	<b>2.93%</b>
<b>United Arab Emirates 2.06% (2019: 1.88%)</b>					
Abu Dhabi Government International Bond	\$1,000,000	3.88%	16/4/2050	1,183,508	0.92%
Abu Dhabi Government International Bond	\$880,000	3.13%	30/9/2049	919,672	0.71%
MDGH - GMTN BV	\$500,000	3.95%	21/5/2050	554,640	0.43%
				<b>2,657,820</b>	<b>2.06%</b>
<b>Uzbekistan 1.26% (2019: 1.51%)</b>					
Republic of Uzbekistan Bond	\$900,000	5.38%	20/2/2029	981,000	0.76%
Republic of Uzbekistan Bond	\$620,000	4.75%	20/2/2024	653,325	0.50%
				<b>1,634,325</b>	<b>1.26%</b>
<b>Total Bonds</b>				<b>126,076,868</b>	<b>97.57%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>126,076,868</b>	<b>97.57%</b>

	Number of Contracts	Expiration Date	Cost US Dollars (\$)	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Purchased Option 0.01% (2019: 0.03%)</b>					
Call Option on Japanese Yen August 2021, Strike Price 102	1,000,000	19/8/2021	13,380	16,777	0.01%
				<b>16,777</b>	<b>0.01%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.02%) (2019: 0.05%)</b>				
Euro-Buxl 30 Year Bond September 2020	(1)	(239,501)	(7,548)	(0.01%)
US Long Bond September 2020	(17)	(3,016,619)	(18,943)	(0.01%)
			<b>(26,491)</b>	<b>(0.02%)</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts 0.05% (2019: (0.14%))</b>							
USD	3,036,517	EUR	(2,665,641)	Goldman Sachs International	10/7/2020	42,118	0.03%
USD	1,263,773	ZAR	(21,541,563)	Goldman Sachs International	10/7/2020	25,140	0.02%
USD	550,000	BRL	(2,883,045)	Goldman Sachs International	2/7/2020	24,932	0.02%
USD	950,629	RUB	(66,342,056)	UBS	14/7/2020	20,922	0.02%
USD	1,167,190	EUR	(1,032,049)	JPMorgan Chase Bank	10/7/2020	7,857	0.01%
USD	698,565	MXN	(15,988,181)	HSBC Bank	10/7/2020	7,353	0.01%
USD	1,618,300	EUR	(1,434,656)	JPMorgan Chase Bank	10/7/2020	6,706	0.01%
EUR	1,250,000	USD	(1,398,916)	Standard Chartered Bank	10/7/2020	5,249	0.00%
USD	232,895	JPY	(24,840,374)	Bank of America	10/7/2020	2,626	0.00%
USD	110,000	COP	(402,858,500)	Standard Chartered Bank	14/7/2020	2,387	0.00%
USD	782,872	EUR	(695,000)	UBS	10/7/2020	2,157	0.00%
USD	812,365	IDR	(11,603,007,000)	Standard Chartered Bank	22/7/2020	2,048	0.00%
PLN	3,870,156	EUR	(870,000)	Citibank NA	10/7/2020	1,116	0.00%
EUR	442,718	USD	(496,725)	Standard Chartered Bank	10/7/2020	594	0.00%
EUR	580,000	USD	(651,059)	Standard Chartered Bank	10/7/2020	474	0.00%
USD	1,115,038	EUR	(992,780)	UBS	10/7/2020	(183)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	1,159,820	USD	(1,303,241)	Toronto-Dominion Bank	10/7/2020	(379)	(0.00%)
MXN	1,926,620	USD	(85,854)	UBS	10/7/2020	(2,561)	(0.00%)
USD	589,533	ZAR	(10,298,494)	UBS	10/7/2020	(2,627)	(0.00%)
RUB	22,409,796	USD	(321,362)	JPMorgan Chase Bank	14/7/2020	(7,314)	(0.01%)
MXN	14,792,726	USD	(650,000)	Standard Chartered Bank	10/7/2020	(10,471)	(0.01%)
BRL	2,871,440	USD	(550,000)	Goldman Sachs International	2/7/2020	(27,045)	(0.02%)
MXN	24,116,400	USD	(1,077,372)	Goldman Sachs International	10/7/2020	(34,756)	(0.03%)
						<b>66,343</b>	<b>0.05%</b>

**Open Hedge Share Class Level Forward Currency Exchange Contracts 0.03% (2019: 0.19%)**

EUR	2,563,716	USD	(2,853,447)	UBS	2/7/2020	25,991	0.02%
USD	1,215,698	EUR	(1,067,742)	Barclays Bank plc	2/7/2020	16,463	0.01%
EUR	176,175	USD	(195,955)	Barclays Bank plc	2/7/2020	1,916	0.00%
USD	10,720	GBP	(8,441)	UBS	2/7/2020	291	0.00%
GBP	89,397	USD	(110,323)	Barclays Bank plc	2/7/2020	136	0.00%
EUR	1,735,845	USD	(1,951,003)	UBS	4/8/2020	93	0.00%
USD	11,115	GBP	(8,930)	Barclays Bank plc	2/7/2020	82	0.00%
GBP	4,708	USD	(5,776)	Barclays Bank plc	2/7/2020	41	0.00%
EUR	50,368	USD	(56,574)	Barclays Bank plc	4/8/2020	40	0.00%
GBP	3,950	USD	(4,866)	Barclays Bank plc	2/7/2020	15	0.00%
GBP	47,094	USD	(58,190)	Barclays Bank plc	4/8/2020	13	0.00%
GBP	1,510,624	USD	(1,866,935)	UBS	4/8/2020	13	0.00%
USD	594	GBP	(473)	UBS	2/7/2020	10	0.00%
USD	1,384	GBP	(1,118)	Barclays Bank plc	4/8/2020	2	0.00%
USD	3,305	GBP	(2,673)	Barclays Bank plc	2/7/2020	2	0.00%
USD	1,949,614	EUR	(1,735,845)	UBS	2/7/2020	—	0.00%
USD	141	GBP	(114)	UBS	4/8/2020	—	0.00%
USD	1,866,527	GBP	(1,510,624)	UBS	2/7/2020	(1)	(0.00%)
USD	1,992	EUR	(1,773)	UBS	4/8/2020	(1)	(0.00%)
GBP	1,746	USD	(2,159)	UBS	2/7/2020	(2)	(0.00%)
GBP	2,213	USD	(2,748)	UBS	2/7/2020	(14)	(0.00%)
GBP	1,152	USD	(1,445)	UBS	2/7/2020	(21)	(0.00%)
GBP	2,547	USD	(3,171)	Barclays Bank plc	2/7/2020	(24)	(0.00%)
USD	3,076	EUR	(2,769)	Barclays Bank plc	2/7/2020	(34)	(0.00%)
GBP	2,163	USD	(2,713)	Barclays Bank plc	2/7/2020	(40)	(0.00%)
GBP	1,362	USD	(1,733)	Barclays Bank plc	2/7/2020	(50)	(0.00%)
GBP	10,469	USD	(12,987)	Barclays Bank plc	2/7/2020	(52)	(0.00%)
GBP	2,137	USD	(2,726)	UBS	2/7/2020	(86)	(0.00%)
GBP	4,755	USD	(5,976)	Barclays Bank plc	2/7/2020	(101)	(0.00%)
GBP	4,834	USD	(6,075)	Barclays Bank plc	2/7/2020	(102)	(0.00%)
EUR	17,084	USD	(19,403)	UBS	2/7/2020	(215)	(0.00%)
GBP	8,454	USD	(10,677)	UBS	2/7/2020	(231)	(0.00%)
GBP	20,673	USD	(25,810)	UBS	2/7/2020	(267)	(0.00%)
GBP	11,448	USD	(14,429)	Barclays Bank plc	2/7/2020	(284)	(0.00%)
GBP	11,140	USD	(14,048)	Barclays Bank plc	2/7/2020	(284)	(0.00%)
GBP	10,572	USD	(13,455)	UBS	2/7/2020	(392)	(0.00%)
GBP	25,325	USD	(31,720)	Barclays Bank plc	2/7/2020	(428)	(0.00%)
GBP	22,168	USD	(28,030)	Barclays Bank plc	2/7/2020	(639)	(0.00%)
EUR	49,381	USD	(56,144)	UBS	2/7/2020	(682)	(0.00%)
GBP	1,289,928	USD	(1,594,931)	UBS	2/7/2020	(1,096)	(0.00%)
						<b>40,062</b>	<b>0.03%</b>

Currency	Notional Amount	Expiration Date	Counterparty	Referenced Obligation	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Credit Default Swap Contracts 0.06% (2019: 0.14%)</b>						
USD	790,000	20/6/2025	Goldman Sachs	Buying default protection on Republic Of South Africa Government, 5.88% 16/9/2025, reference rate 1.00%	74,334	0.06%
USD	135,000	20/6/2025	Barclays Bank plc	Buying default protection on Turkey Government International, 11.88% 15/1/2030, reference rate 1.00%	22,603	0.02%
USD	1,400,000	20/6/2025	Barclays Bank plc	Selling default protection on Malaysia Government International, 8.75% 6/1/2024 reference rate 1.00%	18,592	0.01%
USD	2,000,000	20/6/2025	Barclays Bank plc	Selling default protection on Chile Government International, 3.24% 6/2/2028, reference rate 1.00%	13,654	0.01%
USD	2,000,000	20/6/2025	Bank of America	Selling default protection on Chile Government International, 3.24% 6/2/2028, reference rate 1.00%	13,654	0.01%

Currency	Notional Amount	Expiration Date	Counterparty	Referenced Obligation	Fair Value US Dollars (\$)	% of Total Net Assets
USD	1,500,000	20/6/2025	HSBC Bank	Selling default protection on Chile Government International, 3.24% 6/2/2028, reference rate 1.00%	10,241	0.01%
USD	800,000	20/6/2025	HSBC Bank	Selling default protection on Chile Government International, 3.24% 6/2/2028, reference rate 1.00%	5,462	0.00%
USD	600,000	20/6/2025	Bank of America	Selling default protection on Chile Government International, 3.24% 6/2/2028, reference rate 1.00%	4,096	0.00%
USD	860,000	20/6/2025	Goldman Sachs	Selling default protection on Russian Foreign Bond - Eurobond, 7.50% 31/3/2030, reference rate 1.00%	(4,683)	(0.00%)
USD	1,000,000	20/6/2025	HSBC Bank	Selling default protection on Panama Government International, 8.88% 30/9/2027, reference rate 1.00%	(6,167)	(0.00%)
USD	1,500,000	20/6/2025	Citibank NA	Selling default protection on Russian Foreign Bond - Eurobond, 7.50% 31/3/2030, reference rate 1.00%	(8,168)	(0.01%)
USD	1,500,000	20/6/2025	Bank of America	Selling default protection on Panama Government International, 8.88% 30/9/2027, reference rate 1.00%	(9,250)	(0.01%)
USD	830,000	20/6/2025	Citibank NA	Selling default protection on Indonesia Government International, 3.70% 8/1/2022, reference rate 1.00%	(12,795)	(0.01%)
USD	1,000,000	20/6/2025	Bank of America	Selling default protection on Indonesia Government International, 3.70% 8/1/2022, reference rate 1.00%	(15,416)	(0.01%)
USD	1,500,000	20/6/2025	JPMorgan Chase Bank	Selling default protection on Indonesia Government International, 3.70% 8/1/2022, reference rate 1.00%	(23,124)	(0.02%)
					<b>83,033</b>	<b>0.06%</b>
<b>Total Financial Derivative Instruments</b>					<b>179,724</b>	<b>0.13%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>2,953,939</b>	<b>2.30%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>	<b>129,210,531</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	102,119,851	79.02%
(b) Transferable securities dealt in on another regulated market	22,722,642	17.59%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	1,234,375	0.96%
(d) Financial derivative instruments	179,724	0.13%
(e) Other assets and liabilities	2,953,939	2.30%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>129,210,531</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	126,076,868	14,343,807
Financial Derivative Instruments	376,200	76,110
Cash	5,047,384	791,571
Unrealised Appreciation on Spot Currency Contracts	313	—
Receivables:		
Interest and Dividends	1,555,025	240,249
Capital Shares Issued	6,881	—
Investments Sold	4,742,306	10,082
Futures Margin Cash	133,028	—
<b>Total Current Assets</b>	<b>137,938,005</b>	<b>15,461,819</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	196,476	34,906
Bank Overdraft	1,032	97
Unrealised Depreciation on Spot Currency Contracts	—	301
Payables and Other Liabilities:		
Investments Purchased	8,481,560	—
Interest	2,294	911
Capital Shares Redeemed	1,201	—
Management Fees Payable	44,911	5,615
<b>Total Current Liabilities</b>	<b>8,727,474</b>	<b>41,830</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>129,210,531</b>	<b>15,419,989</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	At at 31 December 2019
<b>Investor EUR Hedged Acc</b>		
US (\$) Equivalent	1,997,377	1,039,082
Net Assets	1,778,371	925,686
Number of Shares Outstanding	16,633	9,018
<b>Net Asset Value Per Share</b>	<b>106.92</b>	<b>102.65</b>
<b>Investor GBP Hedged Acc</b>		
US (\$) Equivalent	1,915,853	1,050,980
Net Assets	1,550,545	793,342
Number of Shares Outstanding	14,438	7,723
<b>Net Asset Value Per Share</b>	<b>107.39</b>	<b>102.72</b>
<b>Investor USD Acc</b>		
Net Assets	4,924,857	1,025,270
Number of Shares Outstanding	45,509	9,965
<b>Net Asset Value Per Share</b>	<b>108.22</b>	<b>102.89</b>
<b>Institutional Plus USD Acc</b>		
Net Assets	120,372,444	12,304,657
Number of Shares Outstanding	1,111,363	119,581
<b>Net Asset Value Per Share</b>	<b>108.31</b>	<b>102.90</b>

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020 <sup>1</sup>
<b>Investment Income/(Loss)</b>	
Interest Income	922,551
Miscellaneous Income	630
Net Gain/(Loss) on Financial Instruments	4,536,560
<b>Total Investment Income/(Loss)</b>	<b>5,459,741</b>
<b>Expenses</b>	
Management Fees	86,862
Transaction Fees and Commissions	309
<b>Total Expenses</b>	<b>87,171</b>
<b>Finance Costs</b>	
Interest Expense	11,138
<b>Total Finance Costs</b>	<b>11,138</b>
<b>Net Investment Income/(Loss)</b>	<b>5,361,432</b>
Foreign Withholding Tax	(14,043)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>5,347,389</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>	
Net Increase/(Decrease) in Net Assets Shares From Operations	5,347,389
<b>Capital Transactions</b>	
Subscriptions	115,097,375
Redemptions	(6,654,222)
Total Capital Transactions	108,443,153
Total Increase/(Decrease) for the Period	113,790,542
<b>Net Assets</b>	
Beginning of Period	15,419,989
<b>End of Period</b>	<b>129,210,531</b>

<sup>1</sup> The fund was launched on 3 December 2019.  
The accompanying notes form an integral part of the financial statements.



# Vanguard Euro Government Bond Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Euro Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury and government-related securities with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down, but they pared those losses in the second quarter.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given global bonds a boost.
- With government bond yields falling overall, the fund's benchmark returned 1.95% for the six months ended 30 June 2020.
- Among the larger constituents in the index, France and Germany outperformed the index as a whole, while Italy and Spain lagged.
- By maturity, longer-dated bonds significantly outperformed. From a credit-quality perspective, results were mixed.

All returns in the commentary above are in euros.

## Benchmark: Bloomberg Barclays Euro Government Float Adjusted Bond Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	1.86%	2.88%	3.89%
Benchmark <sup>2</sup>	1.95	3.06	4.08
Tracking Difference*	-0.09		
Investor EUR	1.86%	2.84%	3.83%
Benchmark <sup>2</sup>	1.95	3.06	4.08
Tracking Difference*	-0.09		
Institutional Plus EUR Acc	1.89%	2.98%	3.87%
Benchmark <sup>2</sup>	1.95	3.06	3.95
Tracking Difference*	-0.06		
GBP Hedged Acc	2.24%	3.84%	4.36%
Benchmark	2.34	4.13	4.65
Tracking Difference*	-0.10		
USD Acc	1.92%	3.05%	2.67%
Benchmark <sup>2</sup>	2.01	3.22	2.85
Tracking Difference*	-0.09		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; GBP Hedged Acc, 31 January 2014; USD Acc, 10 March 2015.

2 Bloomberg Barclays Euro-Aggregate Government Bond Index through 30 June 2010; and Bloomberg Barclays Euro Government Float Adjusted Bond Index thereafter.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal Euro (€)	Cost Euro (€)		Principal Euro (€)	Proceeds Euro (€)
<b>Purchases</b>			<b>Sales</b>		
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/2/2030	135,190,000	141,950,859	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/2/2030	88,302,000	92,466,643
Italy Buoni Poliennali Del Tesoro 1.85% 1/7/2025	95,752,000	96,429,004	Spain Government Bond 0.35% 30/7/2023	60,071,000	60,853,729
Spain Government Bond 1.25% 31/10/2030	73,781,000	74,635,121	Italy Buoni Poliennali Del Tesoro 0.05% 15/4/2021	43,170,000	43,111,151
Italy Buoni Poliennali Del Tesoro 3.00% 1/8/2029	55,325,000	61,797,156	Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2021	41,150,000	43,037,756
French Republic Government Bond OAT 0.00% 25/11/2029	57,148,000	57,412,069	Spain Government Bond 1.45% 30/4/2029	39,790,000	42,420,811
Spain Government Bond 0.00% 30/4/2023	53,911,000	54,074,350	Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049	33,646,000	40,281,810
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2027	50,000,000	53,395,000	French Republic Government Bond OAT 0.00% 25/11/2029	39,679,000	39,810,373
Italy Buoni Poliennali Del Tesoro 3.10% 1/3/2040	35,934,000	40,688,657	French Republic Government Bond OAT 0.50% 25/5/2029	37,000,000	38,732,300
Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2050	39,099,000	36,052,804	French Republic Government Bond OAT 0.00% 25/5/2021	36,000,000	36,201,310
Spain Government Bond 0.50% 30/4/2030	21,119,000	21,095,924	Bundesobligation 0.00% 14/4/2023	35,300,000	36,021,140
Italy Certificati di Credito del Tesoro 0.00% 29/11/2021	19,066,000	18,874,602	Italy Buoni Poliennali Del Tesoro 2.05% 1/8/2027	31,870,000	33,281,502
Bundesobligation 0.00% 18/10/2024	17,800,000	18,276,510	French Republic Government Bond OAT 3.75% 25/4/2021	29,555,000	30,799,141
Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030	18,000,000	18,227,090	French Republic Government Bond OAT 0.00% 25/2/2021	29,000,000	29,180,700
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2050	17,442,400	17,710,533	Italy Buoni Poliennali Del Tesoro 6.00% 1/5/2031	18,745,000	26,751,934
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/11/2027	16,000,000	16,679,200	Italy Buoni Poliennali Del Tesoro 1.50% 1/6/2025	26,100,000	26,039,730
Spain Government Bond 0.80% 30/7/2027	15,000,000	15,162,050	Italy Buoni Poliennali Del Tesoro 4.50% 1/3/2024	22,758,000	25,630,648
French Republic Government Bond OAT 0.50% 25/5/2040	13,733,000	13,819,743	Spain Government Bond 0.05% 31/1/2021	24,787,000	24,887,614
French Republic Government Bond OAT 0.00% 25/3/2025	13,000,000	13,333,950	Italy Buoni Poliennali Del Tesoro 5.25% 1/11/2029	19,200,000	24,769,766
Italy Buoni Poliennali Del Tesoro 0.35% 1/2/2025	12,540,000	12,301,927	French Republic Government Bond OAT 0.00% 25/3/2025	22,500,000	23,030,443
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2029	11,000,000	11,831,490	Italy Buoni Poliennali Del Tesoro 5.00% 1/9/2040	16,505,000	22,780,391
			Italy Buoni Poliennali Del Tesoro 5.00% 1/8/2039	14,800,000	22,026,692
			Italy Buoni Poliennali Del Tesoro 3.00% 1/8/2029	19,500,000	21,870,795
			French Republic Government Bond OAT 1.00% 25/5/2027	19,800,000	21,683,602
			Bundesobligation 0.00% 9/4/2021	21,000,000	21,110,460
			French Republic Government Bond OAT 0.75% 25/11/2028	19,300,000	20,996,319
			Italy Buoni Poliennali Del Tesoro 5.00% 1/3/2025	17,657,000	20,306,948

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
<b>Bonds 99.19% (2019: 98.92%)</b>					
<b>Austria 3.56% (2019: 3.42%)</b>					
Republic of Austria Government Bond	10,719,000	4.15%	15/3/2037	18,008,456	0.30%
Republic of Austria Government Bond	15,877,000	1.20%	20/10/2025	17,338,446	0.29%
Republic of Austria Government Bond	14,050,000	3.65%	20/4/2022	15,133,199	0.25%
Republic of Austria Government Bond	9,450,000	4.85%	15/3/2026	12,374,454	0.21%
Republic of Austria Government Bond	10,504,000	3.50%	15/9/2021	11,018,696	0.18%
Republic of Austria Government Bond	9,700,000	1.65%	21/10/2024	10,638,553	0.18%
Republic of Austria Government Bond	6,000,000	3.15%	20/6/2044	10,143,780	0.17%
Republic of Austria Government Bond	9,600,000	0.00%	15/7/2024	9,815,424	0.16%
Republic of Austria Government Bond	9,460,000	0.00%	20/4/2023	9,614,955	0.16%
Republic of Austria Government Bond	5,718,000	1.50%	20/2/2047	7,521,663	0.12%
Republic of Austria Government Bond	6,694,000	0.50%	20/2/2029	7,154,119	0.12%
Republic of Austria Government Bond	6,700,000	0.50%	20/4/2027	7,120,747	0.12%
Republic of Austria Government Bond	2,882,000	3.80%	26/1/2062	6,620,461	0.11%
Republic of Austria Government Bond	6,000,000	0.75%	20/2/2028	6,510,804	0.11%
Republic of Austria Government Bond	2,916,000	2.10%	20/9/2117	5,723,408	0.09%
Republic of Austria Government Bond	5,150,000	3.40%	22/11/2022	5,646,666	0.09%
Republic of Austria Government Bond	4,800,000	0.75%	20/10/2026	5,168,083	0.09%
Republic of Austria Government Bond	3,750,000	2.40%	23/5/2034	5,013,750	0.08%
Republic of Austria Government Bond	4,800,000	0.00%	20/9/2022	4,864,617	0.08%
Republic of Austria Government Bond	4,666,000	0.00%	15/7/2023	4,748,439	0.08%
Republic of Austria Government Bond	3,589,000	0.85%	30/6/2120	3,979,663	0.07%
OeBB-Infrastruktur AG	3,200,000	4.88%	27/6/2022	3,538,459	0.06%
Republic of Austria Government Bond	3,000,000	0.00%	20/2/2030	3,064,992	0.05%
Republic of Austria Government Bond	1,853,000	1.50%	2/11/2086	2,836,250	0.05%
Autobahnen- und Schnell- strassen-Finanzierungs AG	2,100,000	0.63%	15/9/2022	2,147,074	0.04%
KAF Kaerntner Ausgleichszahlungs-Fonds	2,200,000	0.00%	14/1/2032	2,121,240	0.03%
Republic of Austria Government Bond	1,067,000	6.25%	15/7/2027	1,572,653	0.03%
Autobahnen- und Schnell- strassen-Finanzierungs AG	1,500,000	0.25%	18/10/2024	1,537,905	0.03%
OeBB-Infrastruktur AG	950,000	3.38%	18/5/2032	1,324,566	0.02%
OeBB-Infrastruktur AG	1,000,000	2.25%	28/5/2029	1,209,500	0.02%
Republic of Austria Government Bond	1,059,000	0.75%	20/3/2051	1,188,427	0.02%
Autobahnen- und Schnell- strassen-Finanzierungs AG	950,000	3.38%	22/9/2025	1,133,874	0.02%
OeBB-Infrastruktur AG	900,000	3.88%	30/6/2025	1,092,069	0.02%
OeBB-Infrastruktur AG	920,000	1.00%	18/11/2024	975,393	0.02%
Verbund AG	900,000	1.50%	20/11/2024	948,623	0.02%
OeBB-Infrastruktur AG	850,000	3.63%	13/7/2021	885,501	0.01%
Oesterreichische Kontrollbank AG	800,000	0.00%	8/10/2026	811,888	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	700,000	0.10%	9/7/2029	715,746	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	500,000	2.75%	20/6/2033	670,717	0.01%
OeBB-Infrastruktur AG	400,000	3.00%	24/10/2033	552,976	0.01%
OeBB-Infrastruktur AG	450,000	2.25%	4/7/2023	486,000	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	300,000	2.75%	11/6/2032	396,573	0.01%
EVN AG	200,000	4.25%	13/4/2022	214,606	0.00%
				<b>213,583,415</b>	<b>3.56%</b>
<b>Belgium 5.36% (2019: 5.61%)</b>					
Kingdom of Belgium Government Bond	15,873,486	4.25%	28/3/2041	27,964,320	0.47%
Kingdom of Belgium Government Bond	13,351,109	5.00%	28/3/2035	22,806,765	0.38%
Kingdom of Belgium Government Bond	19,375,000	0.90%	22/6/2029	21,317,886	0.35%
Kingdom of Belgium Government Bond	18,883,000	1.00%	22/6/2026	20,485,260	0.34%
Kingdom of Belgium Government Bond	16,450,000	4.25%	28/9/2022	18,261,013	0.30%
Kingdom of Belgium Government Bond	14,200,000	2.60%	22/6/2024	15,993,432	0.27%
Kingdom of Belgium Government Bond	14,500,000	4.25%	28/9/2021	15,375,413	0.26%
Kingdom of Belgium Government Bond	7,030,000	3.75%	22/6/2045	12,371,563	0.21%
Kingdom of Belgium Government Bond	11,650,000	0.50%	22/10/2024	12,165,116	0.20%
Kingdom of Belgium Government Bond	8,500,000	1.90%	22/6/2038	10,876,974	0.18%
Kingdom of Belgium Government Bond	10,309,000	0.00%	22/10/2027	10,533,056	0.18%
Kingdom of Belgium Government Bond	7,220,000	3.00%	22/6/2034	10,134,916	0.17%
Kingdom of Belgium Government Bond	6,786,000	5.50%	28/3/2028	9,865,921	0.16%
Kingdom of Belgium Government Bond	6,940,000	1.60%	22/6/2047	8,729,812	0.15%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Kingdom of Belgium Government Bond	6,450,000	4.50%	28/3/2026	8,294,055	0.14%
Kingdom of Belgium Government Bond	7,670,000	4.00%	28/3/2022	8,291,347	0.14%
Kingdom of Belgium Government Bond	7,400,000	0.80%	22/6/2025	7,878,070	0.13%
Kingdom of Belgium Government Bond	6,700,000	1.25%	22/4/2033	7,759,136	0.13%
Kingdom of Belgium Government Bond	7,260,000	0.10%	22/6/2030	7,428,898	0.12%
Kingdom of Belgium Government Bond	6,600,000	1.00%	22/6/2031	7,375,896	0.12%
Kingdom of Belgium Government Bond	5,000,000	4.00%	28/3/2032	7,368,000	0.12%
Kingdom of Belgium Government Bond	4,370,000	2.15%	22/6/2066	6,862,473	0.11%
Kingdom of Belgium Government Bond	5,196,000	1.70%	22/6/2050	6,755,569	0.11%
Kingdom of Belgium Government Bond	6,200,000	0.20%	22/10/2023	6,360,245	0.11%
Kingdom of Belgium Government Bond	5,813,000	0.80%	22/6/2027	6,276,877	0.10%
Kingdom of Belgium Government Bond	3,700,000	2.25%	22/6/2057	5,634,168	0.09%
Kingdom of Belgium Government Bond	4,100,000	1.45%	22/6/2037	4,908,930	0.08%
Kingdom of Belgium Government Bond	2,595,000	0.80%	22/6/2028	2,820,859	0.05%
Ministeries Van de Vlaamse Gemeenschap	1,500,000	0.38%	15/4/2030	1,536,631	0.03%
Ministeries Van de Vlaamse Gemeenschap	1,000,000	1.50%	11/4/2044	1,168,300	0.02%
Ministeries Van de Vlaamse Gemeenschap	1,100,000	1.00%	23/1/2051	1,141,270	0.02%
FLUVIUS System Operator CVBA	1,000,000	1.75%	4/12/2026	1,083,332	0.02%
Region Wallonne Belgium	1,000,000	0.50%	8/4/2030	1,025,770	0.02%
Region Wallonne Belgium	1,000,000	0.05%	22/6/2025	1,009,000	0.02%
Region Wallonne Belgium	800,000	1.05%	22/6/2040	833,078	0.01%
Proximus SADP	600,000	1.88%	1/10/2025	646,159	0.01%
FLUVIUS System Operator CVBA	600,000	2.75%	30/11/2022	634,465	0.01%
Proximus SADP	500,000	2.38%	4/4/2024	539,611	0.01%
Apetra NV	400,000	2.13%	17/12/2020	403,768	0.01%
FLUVIUS System Operator CVBA	300,000	2.88%	7/5/2029	357,293	0.01%
FLUVIUS System Operator CVBA	300,000	2.88%	9/10/2023	325,687	0.00%
				<b>321,600,334</b>	<b>5.36%</b>
<b>Cyprus 0.08% (2019: 0.03%)</b>					
Cyprus Government International Bond	1,900,000	0.63%	21/1/2030	1,845,660	0.03%
Cyprus Government International Bond	824,000	2.75%	26/2/2034	970,084	0.01%
Cyprus Government International Bond	840,000	0.63%	3/12/2024	849,558	0.01%
Cyprus Government International Bond	500,000	2.25%	16/4/2050	555,000	0.01%
Cyprus Government International Bond	325,000	2.75%	3/5/2049	401,008	0.01%
Cyprus Government International Bond	395,000	1.25%	21/1/2040	384,183	0.01%
				<b>5,005,493</b>	<b>0.08%</b>
<b>Finland 1.50% (2019: 1.47%)</b>					
Finland Government Bond	12,260,000	0.50%	15/4/2026	12,961,346	0.22%
Finland Government Bond	5,200,000	2.75%	4/7/2028	6,505,200	0.11%
Finland Government Bond	5,700,000	0.88%	15/9/2025	6,121,070	0.10%
Finland Government Bond	5,214,000	0.75%	15/4/2031	5,742,595	0.10%
Finland Government Bond	4,198,000	1.13%	15/4/2034	4,861,150	0.08%
Finland Government Bond	4,800,000	0.00%	15/4/2022	4,852,138	0.08%
Finland Government Bond	4,338,000	0.50%	15/9/2029	4,643,655	0.08%
Finland Government Bond	4,150,000	1.50%	15/4/2023	4,396,386	0.07%
Finland Government Bond	3,500,000	4.00%	4/7/2025	4,313,134	0.07%
Finland Government Bond	2,750,000	2.63%	4/7/2042	4,253,315	0.07%
Finland Government Bond	3,800,000	2.00%	15/4/2024	4,180,258	0.07%
Finland Government Bond	2,500,000	1.38%	15/4/2047	3,278,385	0.05%
Kuntarahoitus OYJ	3,000,000	0.10%	15/10/2021	3,019,224	0.05%
Finnvera OYJ	2,000,000	1.25%	14/7/2033	2,316,000	0.04%
Finland Government Bond	2,000,000	0.25%	15/9/2040	2,044,624	0.03%
Kuntarahoitus OYJ	2,000,000	0.13%	7/3/2024	2,035,740	0.03%
Finnvera OYJ	1,900,000	0.50%	13/4/2026	1,990,554	0.03%
Kuntarahoitus OYJ	1,500,000	0.63%	26/11/2026	1,585,284	0.03%
Finland Government Bond	1,100,000	1.63%	15/9/2022	1,155,035	0.02%
Kuntarahoitus OYJ	1,000,000	0.75%	7/9/2027	1,070,960	0.02%
Finnvera OYJ	1,000,000	0.38%	9/4/2029	1,049,100	0.02%
Kuntarahoitus OYJ	1,000,000	0.00%	22/4/2025	1,015,440	0.02%
Finland Government Bond	1,000,000	0.13%	15/4/2036	1,010,810	0.02%
Fortum OYJ	1,000,000	0.88%	27/2/2023	1,009,328	0.02%
Fortum OYJ	790,000	2.25%	6/9/2022	821,911	0.01%
Finnvera OYJ	800,000	0.63%	22/9/2022	818,816	0.01%
Fortum OYJ	700,000	1.63%	27/2/2026	732,172	0.01%
Kuntarahoitus OYJ	600,000	0.00%	15/11/2024	608,826	0.01%
Finnvera OYJ	500,000	0.63%	19/11/2021	507,364	0.01%

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Fortum OYJ	400,000	2.13%	27/2/2029	434,207	0.01%
Kuntarahoitus OYJ	400,000	0.05%	6/9/2029	406,721	0.01%
Fingrid OYJ	250,000	3.50%	3/4/2024	280,095	0.00%
				<b>90,020,843</b>	<b>1.50%</b>
<b>France 24.39% (2019: 25.15%)</b>					
French Republic Government Bond OAT	50,995,000	0.75%	25/11/2028	55,432,891	0.92%
French Republic Government Bond OAT	50,900,000	2.25%	25/10/2022	54,298,898	0.91%
French Republic Government Bond OAT	26,360,000	4.50%	25/4/2041	48,405,922	0.81%
French Republic Government Bond OAT	36,700,000	2.50%	25/5/2030	46,515,782	0.78%
French Republic Government Bond OAT <sup>1</sup>	40,482,454	1.00%	25/5/2027	44,371,118	0.74%
French Republic Government Bond OAT <sup>1</sup>	39,700,000	1.00%	25/11/2025	42,950,636	0.72%
French Republic Government Bond OAT	37,100,000	2.25%	25/5/2024	41,244,070	0.69%
French Republic Government Bond OAT	35,000,000	1.50%	25/5/2031	41,176,030	0.69%
French Republic Government Bond OAT	40,200,000	0.00%	25/5/2022	40,668,973	0.68%
French Republic Government Bond OAT	31,700,000	3.50%	25/4/2026	39,128,071	0.65%
French Republic Government Bond OAT	32,108,152	1.25%	25/5/2034	37,322,516	0.62%
French Republic Government Bond OAT	20,980,000	4.75%	25/4/2035	35,398,715	0.59%
French Republic Government Bond OAT	32,000,000	1.75%	25/11/2024	35,292,800	0.59%
French Republic Government Bond OAT	31,400,000	0.75%	25/5/2028	34,064,604	0.57%
French Republic Government Bond OAT	32,900,000	0.00%	25/3/2024	33,619,128	0.56%
French Republic Government Bond OAT	21,327,000	5.50%	25/4/2029	32,305,287	0.54%
French Republic Government Bond OAT	18,859,000	4.00%	25/10/2038	31,577,510	0.53%
French Republic Government Bond OAT	28,500,000	3.00%	25/4/2022	30,381,000	0.51%
French Republic Government Bond OAT	18,250,000	3.25%	25/5/2045	30,179,660	0.50%
French Republic Government Bond OAT	22,051,000	6.00%	25/10/2025	29,799,324	0.50%
French Republic Government Bond OAT	21,359,000	2.00%	25/5/2048	29,553,850	0.49%
French Republic Government Bond OAT	27,850,000	3.25%	25/10/2021	29,265,337	0.49%
French Republic Government Bond OAT	16,986,000	5.75%	25/10/2032	29,169,242	0.49%
French Republic Government Bond OAT	28,469,000	0.00%	25/11/2029	28,985,428	0.48%
French Republic Government Bond OAT	26,120,000	1.75%	25/5/2023	27,917,474	0.47%
French Republic Government Bond OAT	26,000,000	0.50%	25/5/2026	27,495,260	0.46%
French Republic Government Bond OAT	25,400,000	0.50%	25/5/2025	26,702,766	0.44%
French Republic Government Bond OAT	21,149,000	1.50%	25/5/2050	26,580,063	0.44%
French Republic Government Bond OAT	22,500,000	1.25%	25/5/2036	26,288,775	0.44%
French Republic Government Bond OAT	11,962,000	4.00%	25/4/2055	24,696,386	0.41%
French Republic Government Bond OAT	10,410,000	4.00%	25/4/2060	22,658,822	0.38%
French Republic Government Bond OAT	21,100,000	0.25%	25/11/2026	22,011,900	0.37%
French Republic Government Bond OAT	19,200,000	0.00%	25/3/2023	19,526,554	0.33%
French Republic Government Bond OAT	16,126,000	4.25%	25/10/2023	18,754,990	0.31%
French Republic Government Bond OAT	14,700,000	1.75%	25/6/2039	18,707,367	0.31%
French Republic Government Bond OAT	14,400,000	0.00%	25/2/2022	14,545,698	0.24%
French Republic Government Bond OAT	9,382,000	1.75%	25/5/2066	13,366,442	0.22%
French Republic Government Bond OAT	10,500,000	0.00%	25/3/2025	10,764,709	0.18%
French Republic Government Bond OAT	6,431,000	8.50%	25/4/2023	8,095,266	0.13%
UNEDIC A.S.SEO	7,600,000	0.13%	25/11/2024	7,720,840	0.13%
French Republic Government Bond OAT	7,433,000	0.50%	25/5/2040	7,653,314	0.13%
Caisse d'Amortissement de la Dette Sociale	4,700,000	4.00%	15/12/2025	5,817,425	0.10%
French Republic Government Bond OAT	5,000,000	0.75%	25/5/2052	5,208,570	0.09%
Caisse d'Amortissement de la Dette Sociale	4,600,000	1.38%	25/11/2024	4,954,099	0.08%
French Republic Government Bond OAT	4,800,000	0.00%	25/2/2026	4,923,120	0.08%
Caisse d'Amortissement de la Dette Sociale	4,800,000	0.13%	25/10/2023	4,883,664	0.08%
Bpifrance Financement SA	4,600,000	0.75%	25/10/2021	4,662,882	0.08%
Agence Francaise de Developpement EPIC	3,800,000	1.38%	17/9/2024	4,063,728	0.07%
Bpifrance Financement SA	3,700,000	1.00%	25/5/2027	3,968,879	0.07%
Caisse d'Amortissement de la Dette Sociale	3,500,000	4.13%	25/4/2023	3,948,392	0.07%
French Republic Government Bond OAT	3,000,000	2.75%	25/10/2027	3,695,388	0.06%
Dexia Credit Local SA	3,400,000	1.25%	26/11/2024	3,613,316	0.06%
French Republic Government Bond OAT	3,500,000	0.00%	25/2/2023	3,555,496	0.06%
Agence France Locale	3,500,000	0.38%	20/3/2022	3,540,355	0.06%
Bpifrance Financement SA	3,400,000	0.13%	25/11/2023	3,450,347	0.06%
SNCF Reseau	3,100,000	1.13%	19/5/2027	3,354,913	0.06%
Caisse d'Amortissement de la Dette Sociale	3,000,000	4.38%	25/10/2021	3,189,276	0.05%
UNEDIC A.S.SEO	3,000,000	0.50%	20/3/2029	3,133,866	0.05%
UNEDIC A.S.SEO	3,100,000	0.30%	4/11/2021	3,125,947	0.05%
Dexia Credit Local SA	3,000,000	0.63%	3/2/2024	3,093,570	0.05%
Caisse d'Amortissement de la Dette Sociale	3,000,000	0.50%	25/5/2023	3,076,740	0.05%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Agence Francaise de Developpement EPIC	2,900,000	0.25%	29/6/2029	2,945,530	0.05%
SNCF Reseau	1,750,000	5.00%	10/10/2033	2,800,224	0.05%
Agence Francaise de Developpement EPIC	2,700,000	0.25%	21/7/2026	2,767,392	0.05%
Electricite de France SA	2,500,000	2.00%	2/10/2030	2,759,700	0.05%
Caisse d'Amortissement de la Dette Sociale	2,500,000	2.50%	25/10/2022	2,668,975	0.04%
Electricite de France SA	2,500,000	2.75%	10/3/2023	2,668,940	0.04%
UNEDIC A.S.SEO	2,400,000	1.25%	21/10/2027	2,641,358	0.04%
Dexia Credit Local SA	2,500,000	0.63%	21/1/2022	2,534,900	0.04%
SNCF Reseau	1,900,000	2.25%	20/12/2047	2,516,222	0.04%
Electricite de France SA	2,100,000	4.63%	11/9/2024	2,480,801	0.04%
SNCF Reseau	2,000,000	1.88%	30/3/2034	2,398,044	0.04%
Societe Nationale SNCF SA	2,000,000	4.13%	19/2/2025	2,393,760	0.04%
Coentreprise de Transport d'Electricite SA	2,100,000	2.13%	29/7/2032	2,362,641	0.04%
Societe Du Grand Paris EPIC	2,100,000	1.13%	25/5/2034	2,335,654	0.04%
SNCF Reseau	1,800,000	3.13%	25/10/2028	2,263,914	0.04%
Region of Ile de France	2,000,000	1.38%	14/3/2029	2,237,680	0.04%
Societe Du Grand Paris EPIC	2,200,000	1.00%	18/2/2070	2,230,756	0.04%
Bpifrance Financement SA	2,000,000	2.50%	25/5/2024	2,217,767	0.04%
Societe Nationale SNCF SA	1,850,000	4.63%	2/2/2024	2,169,294	0.04%
Dexia Credit Local SA	2,000,000	1.00%	18/10/2027	2,150,996	0.04%
UNEDIC A.S.SEO	2,000,000	0.88%	25/5/2028	2,148,352	0.04%
RTE Reseau de Transport d'Electricite SADIR	1,900,000	1.50%	27/9/2030	2,105,223	0.03%
SFIL SA	2,000,000	0.75%	6/2/2026	2,102,572	0.03%
SNCF Reseau	2,000,000	0.75%	25/5/2036	2,090,220	0.03%
Agence France Locale	2,000,000	0.50%	20/6/2024	2,058,660	0.03%
Bpifrance Financement SA	2,000,000	0.25%	14/2/2023	2,029,656	0.03%
Agence Francaise de Developpement EPIC	2,000,000	0.50%	31/5/2035	2,014,200	0.03%
SNCF Reseau	1,950,000	6.00%	12/10/2020	1,983,848	0.03%
La Banque Postale SA^	2,000,000	0.50%	17/6/2026	1,976,188	0.03%
La Poste SA	1,850,000	4.25%	8/11/2021	1,956,875	0.03%
SNCF Reseau	1,500,000	4.25%	7/10/2026	1,914,381	0.03%
Electricite de France SA	1,800,000	1.88%	13/10/2036	1,900,811	0.03%
Bpifrance Financement SA	1,900,000	0.05%	26/9/2029	1,898,229	0.03%
SNCF Reseau	1,500,000	4.50%	30/1/2024	1,759,290	0.03%
Agence France Locale	1,700,000	0.13%	20/6/2026	1,724,711	0.03%
Dexia Credit Local SA	1,700,000	0.25%	2/6/2022	1,716,820	0.03%
Dexia Credit Local SA	1,700,000	0.00%	29/5/2024	1,713,987	0.03%
Caisse Centrale du Credit Immobilier de France SA	1,700,000	0.00%	22/1/2023	1,712,141	0.03%
Electricite de France SA	1,400,000	4.00%	12/11/2025	1,677,312	0.03%
Dexia Credit Local SA	1,600,000	0.75%	25/1/2023	1,641,504	0.03%
UNEDIC A.S.SEO	1,400,000	1.50%	20/4/2032	1,624,829	0.03%
Dexia Credit Local SA	1,500,000	1.25%	27/10/2025	1,609,329	0.03%
Bpifrance Financement SA	1,500,000	2.38%	25/4/2022	1,574,259	0.03%
UNEDIC A.S.SEO	1,500,000	0.63%	3/3/2026	1,571,073	0.03%
Bpifrance Financement SA	1,500,000	0.63%	25/5/2026	1,569,225	0.03%
Dexia Credit Local SA	1,500,000	0.63%	17/1/2026	1,561,140	0.03%
Electricite de France SA^	1,400,000	5.38%	Perpetual	1,507,097	0.02%
Regie Autonome des Transports Parisiens	1,400,000	2.88%	9/9/2022	1,499,358	0.02%
Aeroports de Paris	1,500,000	1.13%	18/6/2034	1,445,835	0.02%
Dexia Credit Local SA	1,400,000	2.00%	22/1/2021	1,417,858	0.02%
UNEDIC A.S.SEO	1,300,000	0.88%	25/10/2022	1,335,880	0.02%
Societe Du Grand Paris EPIC	1,200,000	1.13%	22/10/2028	1,318,925	0.02%
Electricite de France SA	1,300,000	2.00%	9/12/2049	1,272,866	0.02%
Electricite de France SA	1,200,000	3.88%	18/1/2022	1,268,544	0.02%
La Poste SA	1,200,000	1.13%	4/6/2025	1,252,920	0.02%
Bpifrance Financement SA	1,200,000	0.10%	19/2/2021	1,203,038	0.02%
Regie Autonome des Transports Parisiens	1,100,000	0.88%	25/5/2027	1,168,750	0.02%
RTE Reseau de Transport d'Electricite SADIR	1,000,000	1.88%	23/10/2037	1,164,861	0.02%
French Republic Government Bond OAT	1,000,000	8.25%	25/4/2022	1,161,906	0.02%
RTE Reseau de Transport d'Electricite SADIR	1,100,000	1.00%	19/10/2026	1,151,161	0.02%
Agence Francaise de Developpement EPIC	1,000,000	1.38%	5/7/2032	1,128,426	0.02%
UNEDIC A.S.SEO	1,000,000	2.38%	25/5/2024	1,105,500	0.02%
SNCF Reseau	1,000,000	4.38%	2/6/2022	1,090,606	0.02%
SNCF Reseau	1,000,000	0.88%	22/1/2029	1,068,740	0.02%
RTE Reseau de Transport d'Electricite SADIR	1,000,000	1.63%	8/10/2024	1,060,992	0.02%
La Banque Postale SA	1,000,000	1.38%	24/4/2029	1,042,354	0.02%
UNEDIC A.S.SEO	1,000,000	0.25%	25/11/2029	1,019,934	0.02%
UNEDIC A.S.SEO	1,000,000	0.10%	25/11/2026	1,014,806	0.02%



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Caisse Centrale du Credit Immobilier de France SA	1,000,000	0.13%	26/10/2022	1,009,993	0.02%
Agence Francaise de Developpement EPIC	900,000	2.25%	27/5/2025	1,009,211	0.02%
La Poste SA	1,000,000	1.00%	17/9/2034	997,880	0.02%
UNEDIC A.S.SEO	1,000,000	0.00%	5/3/2030	994,360	0.02%
SNCF Réseau	800,000	1.50%	29/5/2037	927,331	0.02%
Societe Du Grand Paris EPIC	700,000	1.70%	25/5/2050	860,854	0.01%
RTE Réseau de Transport d'Electricite SADIR	800,000	1.63%	27/11/2025	857,802	0.01%
Agence Francaise de Developpement EPIC	800,000	0.50%	25/10/2022	815,200	0.01%
Action Logement Services	800,000	0.50%	30/10/2034	814,320	0.01%
Electricite de France SA	600,000	4.63%	26/4/2030	812,093	0.01%
Caisse Centrale du Credit Immobilier de France SA	800,000	0.05%	25/3/2025	808,630	0.01%
Region of Ile de France	800,000	0.10%	2/7/2030	801,952	0.01%
La Poste SA	800,000	0.38%	17/9/2027	795,434	0.01%
Aeroports de Paris	800,000	1.00%	5/1/2029	786,746	0.01%
Agence Francaise de Developpement EPIC	700,000	4.00%	14/3/2023	782,726	0.01%
RTE Réseau de Transport d'Electricite SADIR	800,000	0.00%	9/9/2027	782,296	0.01%
SNCF Réseau	700,000	1.13%	25/5/2030	765,227	0.01%
Caisse Nationale des Autoroutes	600,000	3.75%	15/7/2025	723,587	0.01%
Societe Nationale SNCF SA	700,000	1.00%	25/5/2040	703,297	0.01%
Bpifrance Financement SA	700,000	0.13%	25/11/2020	701,154	0.01%
Region of Ile de France	600,000	2.38%	24/4/2026	689,460	0.01%
La Poste SA	600,000	2.75%	26/11/2024	663,037	0.01%
Electricite de France SA	450,000	4.50%	12/11/2040	653,790	0.01%
Region of Ile de France	600,000	2.25%	10/6/2023	645,552	0.01%
Bpifrance Financement SA	600,000	0.25%	29/3/2030	607,160	0.01%
Aeroports de Paris	600,000	1.50%	2/7/2032	600,264	0.01%
Agence Francaise de Developpement EPIC	500,000	1.50%	31/10/2034	573,498	0.01%
Aeroports de Paris	500,000	2.75%	5/6/2028	567,986	0.01%
S.A. de Gestion de Stocks de Securite	500,000	2.63%	6/3/2025	565,322	0.01%
Societe Nationale SNCF SA	500,000	1.50%	2/2/2029	553,350	0.01%
Agence France Locale	500,000	1.13%	20/6/2028	544,100	0.01%
S.A. de Gestion de Stocks de Securite	500,000	3.13%	21/10/2022	539,280	0.01%
La Poste SA	500,000	1.45%	30/11/2028	537,800	0.01%
UNEDIC A.S.SEO	500,000	2.25%	5/4/2023	535,650	0.01%
Electricite de France SA^	500,000	5.00%	Perpetual	532,845	0.01%
UNEDIC A.S.SEO	500,000	0.63%	17/2/2025	520,892	0.01%
Aeroports de Paris	500,000	1.50%	7/4/2025	519,865	0.01%
Bpifrance Financement SA	500,000	0.50%	25/5/2025	517,620	0.01%
La Banque Postale SA^	500,000	2.75%	19/11/2027	513,753	0.01%
Societe Nationale SNCF SA	500,000	0.63%	17/4/2030	510,164	0.01%
La Banque Postale SA	500,000	4.38%	30/11/2020	507,769	0.01%
Agence Francaise de Developpement EPIC	500,000	0.00%	25/3/2025	505,296	0.01%
SFIL SA	500,000	0.00%	24/5/2024	504,849	0.01%
Agence Francaise de Developpement EPIC	400,000	3.75%	15/2/2027	503,280	0.01%
Dexia Credit Local SA	500,000	0.01%	22/1/2027	502,552	0.01%
La Banque Postale SA	500,000	0.25%	12/7/2026	495,825	0.01%
RTE Réseau de Transport d'Electricite SADIR	400,000	2.13%	27/9/2038	485,090	0.01%
La Poste SA	400,000	1.38%	21/4/2032	421,230	0.01%
RTE Réseau de Transport d'Electricite SADIR	400,000	1.13%	9/9/2049	397,604	0.01%
S.A. de Gestion de Stocks de Securite	300,000	4.00%	24/1/2024	345,256	0.01%
Region of Ile de France	300,000	0.63%	23/4/2027	314,529	0.00%
Aeroports de Paris	300,000	1.50%	24/7/2023	308,843	0.00%
Bpifrance Financement SA	300,000	0.13%	26/2/2027	303,874	0.00%
Caisse Centrale du Credit Immobilier de France SA	300,000	0.00%	17/1/2024	302,799	0.00%
RTE Réseau de Transport d'Electricite SADIR	300,000	0.63%	8/7/2032	298,620	0.00%
Region of Ile de France	200,000	1.38%	20/6/2033	228,094	0.00%
Aeroports de Paris	200,000	3.13%	11/6/2024	219,336	0.00%
Aeroports de Paris	200,000	2.13%	11/10/2038	212,840	0.00%
RTE Réseau de Transport d'Electricite SADIR	200,000	0.00%	8/7/2040	198,756	0.00%
				<b>1,462,931,054</b>	<b>24.39%</b>
<b>Germany 22.17% (2019: 20.51%)</b>					
Bundesrepublik Deutschland Bundesanleihe	56,550,000	0.25%	15/2/2027	60,074,309	1.00%
Bundesrepublik Deutschland Bundesanleihe	50,900,000	0.50%	15/8/2027	55,150,557	0.92%
Bundesrepublik Deutschland Bundesanleihe	46,888,000	0.00%	15/2/2030	49,187,763	0.82%
Bundesrepublik Deutschland Bundesanleihe	24,302,000	2.50%	4/7/2044	39,745,046	0.66%
Bundesrepublik Deutschland Bundesanleihe	34,800,000	0.50%	15/2/2026	37,192,013	0.62%
Bundesrepublik Deutschland Bundesanleihe	22,537,495	5.50%	4/1/2031	37,007,694	0.62%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bundesrepublik Deutschland Bundesanleihe	34,550,000	1.50%	15/5/2023	36,783,658	0.61%
Bundesrepublik Deutschland Bundesanleihe	21,500,000	2.50%	15/8/2046	36,045,223	0.60%
Bundesrepublik Deutschland Bundesanleihe	20,166,000	4.00%	4/1/2037	34,711,534	0.58%
Bundesobligation	33,500,000	0.00%	8/4/2022	33,910,375	0.57%
Bundesrepublik Deutschland Bundesanleihe	13,580,000	4.75%	4/7/2040	27,311,010	0.45%
Bundesobligation	25,900,000	0.00%	7/10/2022	26,318,285	0.44%
Bundesobligation	25,900,000	0.00%	8/10/2021	26,114,055	0.44%
Bundesrepublik Deutschland Bundesanleihe	14,576,000	4.75%	4/7/2034	25,300,292	0.42%
Bundesrepublik Deutschland Bundesanleihe	20,580,000	1.75%	4/7/2022	21,596,446	0.36%
Bundesrepublik Deutschland Bundesanleihe	11,559,000	4.25%	4/7/2039	21,564,702	0.36%
Bundesrepublik Deutschland Bundesanleihe	18,165,000	0.00%	15/8/2029	19,067,474	0.32%
Bundesrepublik Deutschland Bundesanleihe	17,620,000	0.25%	15/2/2029	18,891,741	0.31%
Bundesrepublik Deutschland Bundesanleihe	12,560,000	5.63%	4/1/2028	18,563,102	0.31%
Bundesrepublik Deutschland Bundesanleihe	16,700,000	0.50%	15/2/2025	17,658,580	0.29%
Bundesrepublik Deutschland Bundesanleihe	16,100,000	1.00%	15/8/2025	17,537,311	0.29%
Bundesrepublik Deutschland Bundesanleihe	15,300,000	0.00%	15/11/2027	16,002,515	0.27%
Bundesrepublik Deutschland Bundesanleihe	14,300,000	0.50%	15/2/2028	15,551,193	0.26%
Bundesrepublik Deutschland Bundesanleihe	8,650,000	3.25%	4/7/2042	15,243,289	0.25%
Bundesrepublik Deutschland Bundesanleihe	10,264,000	1.25%	15/8/2048	13,979,157	0.23%
Bundesrepublik Deutschland Bundesanleihe	13,150,000	1.50%	4/9/2022	13,790,089	0.23%
Kreditanstalt fuer Wiederaufbau	12,400,000	0.13%	15/1/2024	12,690,569	0.21%
Kreditanstalt fuer Wiederaufbau	12,500,000	0.00%	30/6/2021	12,563,375	0.21%
Bundesrepublik Deutschland Bundesanleihe	11,200,000	1.75%	15/2/2024	12,221,393	0.20%
Bundesrepublik Deutschland Bundesanleihe	11,500,000	0.00%	15/8/2026	11,992,269	0.20%
Bundesrepublik Deutschland Bundesanleihe	11,133,000	0.25%	15/8/2028	11,915,694	0.20%
Bundesrepublik Deutschland Bundesanleihe	11,100,000	1.00%	15/8/2024	11,900,132	0.20%
Bundesrepublik Deutschland Bundesanleihe	7,757,000	4.75%	4/7/2028	11,149,400	0.19%
Bundesrepublik Deutschland Bundesanleihe	10,075,000	2.00%	4/1/2022	10,491,077	0.17%
Bundesobligation	10,200,000	0.00%	14/4/2023	10,407,556	0.17%
Bundesrepublik Deutschland Bundesanleihe	9,260,000	1.50%	15/5/2024	10,070,422	0.17%
Kreditanstalt fuer Wiederaufbau	9,600,000	0.13%	24/2/2023	9,772,397	0.16%
Bundesrepublik Deutschland Bundesanleihe	9,150,000	1.50%	15/2/2023	9,691,497	0.16%
Bundesobligation	9,400,000	0.00%	18/10/2024	9,691,231	0.16%
Bundesrepublik Deutschland Bundesanleihe	8,500,000	2.00%	15/8/2023	9,233,582	0.15%
State of North Rhine-Westphalia Germany	8,800,000	0.20%	16/2/2024	8,988,848	0.15%
Bundesobligation	8,600,000	0.00%	5/4/2024	8,835,846	0.15%
Bundesrepublik Deutschland Bundesanleihe	8,466,000	0.00%	15/5/2035	8,800,576	0.15%
Bundesrepublik Deutschland Bundesanleihe	5,350,000	6.50%	4/7/2027	8,084,503	0.13%
Kreditanstalt fuer Wiederaufbau	7,200,000	0.00%	2/4/2024	7,346,606	0.12%
Kreditanstalt fuer Wiederaufbau	6,700,000	0.63%	22/2/2027	7,177,094	0.12%
Bundesrepublik Deutschland Bundesanleihe	5,493,000	6.25%	4/1/2024	6,852,375	0.11%
Kreditanstalt fuer Wiederaufbau	6,700,000	0.00%	30/6/2022	6,772,293	0.11%
Bundesrepublik Deutschland Bundesanleihe	6,542,400	0.00%	15/8/2050	6,560,784	0.11%
Kreditanstalt fuer Wiederaufbau	6,200,000	0.38%	9/3/2026	6,501,952	0.11%
Kreditanstalt fuer Wiederaufbau	5,700,000	0.00%	15/9/2023	5,802,076	0.10%
Kreditanstalt fuer Wiederaufbau	5,500,000	0.38%	23/4/2025	5,738,678	0.10%
Gemeinsame Deutsche Bundeslaender	5,160,000	0.25%	18/3/2024	5,282,333	0.09%
Kreditanstalt fuer Wiederaufbau	4,800,000	0.63%	7/1/2028	5,169,974	0.09%
Kreditanstalt fuer Wiederaufbau	4,800,000	0.50%	15/9/2027	5,114,141	0.08%
NRW Bank	4,800,000	0.50%	11/5/2026	5,021,203	0.08%
NRW Bank	4,800,000	0.13%	7/7/2023	4,874,102	0.08%
State of North Rhine-Westphalia Germany	3,500,000	2.38%	13/5/2033	4,565,925	0.08%
Kreditanstalt fuer Wiederaufbau	4,300,000	0.38%	15/3/2023	4,407,904	0.07%
Kreditanstalt fuer Wiederaufbau	4,223,000	3.50%	4/7/2021	4,395,087	0.07%
Kreditanstalt fuer Wiederaufbau	4,300,000	0.00%	4/7/2024	4,392,837	0.07%
Kreditanstalt fuer Wiederaufbau	3,900,000	0.75%	15/1/2029	4,263,800	0.07%
Kreditanstalt fuer Wiederaufbau	3,975,000	0.63%	15/1/2025	4,183,067	0.07%
State of North Rhine-Westphalia Germany	2,500,000	2.15%	21/3/2119	4,163,975	0.07%
State of Rhineland-Palatinate	4,000,000	0.50%	21/1/2025	4,161,579	0.07%
State of North Rhine-Westphalia Germany	3,500,000	1.00%	16/10/2046	4,145,400	0.07%
State of North Rhine-Westphalia Germany	3,100,000	1.65%	22/2/2038	3,907,271	0.06%
Kreditanstalt fuer Wiederaufbau	3,800,000	0.63%	4/7/2022	3,890,060	0.06%
Kreditanstalt fuer Wiederaufbau	3,712,000	0.13%	7/11/2023	3,795,765	0.06%
Landwirtschaftliche Rentenbank	3,500,000	0.38%	16/3/2026	3,651,494	0.06%
Landwirtschaftliche Rentenbank	3,500,000	0.25%	29/8/2025	3,618,594	0.06%
Landwirtschaftliche Rentenbank	3,500,000	0.38%	22/1/2024	3,602,585	0.06%
NRW Bank	3,400,000	0.25%	16/5/2024	3,480,009	0.06%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
FMS Wertmanagement	3,300,000	3.00%	8/9/2021	3,434,508	0.06%
Land Berlin	3,200,000	0.63%	5/2/2029	3,433,536	0.06%
State of Lower Saxony	3,200,000	0.38%	9/1/2026	3,326,304	0.06%
State of North Rhine-Westphalia Germany	3,000,000	0.90%	15/11/2028	3,287,550	0.05%
State of Lower Saxony	3,016,000	0.38%	14/5/2029	3,174,135	0.05%
NRW Bank	3,000,000	0.50%	26/5/2025	3,123,480	0.05%
State of Lower Saxony	3,000,000	0.40%	27/10/2025	3,120,003	0.05%
Land Berlin	3,000,000	0.50%	10/2/2025	3,119,958	0.05%
Kreditanstalt fuer Wiederaufbau	3,000,000	0.25%	15/9/2025	3,117,996	0.05%
Bundesobligation	3,038,000	0.00%	13/10/2023	3,111,324	0.05%
Free & Hanseatic City of Hamburg	3,000,000	0.25%	20/1/2025	3,085,434	0.05%
Kreditanstalt fuer Wiederaufbau	3,000,000	0.13%	4/10/2024	3,084,792	0.05%
State of Bremen	3,000,000	0.38%	22/2/2024	3,079,716	0.05%
State of Schleswig-Holstein Germany	3,000,000	0.05%	4/11/2024	3,055,758	0.05%
State of Hesse	3,000,000	0.13%	25/1/2024	3,055,380	0.05%
State of North Rhine-Westphalia Germany	3,000,000	0.00%	5/12/2022	3,029,436	0.05%
State of Hesse	2,900,000	1.40%	12/12/2022	3,029,050	0.05%
State of Lower Saxony	3,000,000	0.00%	10/1/2022	3,019,170	0.05%
Landwirtschaftliche Rentenbank	2,800,000	0.63%	18/5/2027	2,988,550	0.05%
Kreditanstalt fuer Wiederaufbau	2,700,000	0.00%	28/4/2022	2,727,313	0.05%
Kreditanstalt fuer Wiederaufbau	2,500,000	0.75%	28/6/2028	2,725,726	0.05%
Gemeinsame Deutsche Bundeslaender	2,500,000	0.75%	25/9/2028	2,698,900	0.04%
State of North Rhine-Westphalia Germany	2,000,000	1.55%	16/6/2048	2,658,356	0.04%
State of Saxony-Anhalt	2,500,000	0.50%	25/6/2027	2,636,938	0.04%
Landwirtschaftliche Rentenbank	2,400,000	0.63%	31/10/2036	2,623,867	0.04%
State of Hesse	2,500,000	0.38%	6/7/2026	2,605,430	0.04%
Kreditanstalt fuer Wiederaufbau	2,500,000	0.00%	30/9/2026	2,570,225	0.04%
Gemeinsame Deutsche Bundeslaender	2,500,000	0.13%	14/4/2023	2,535,345	0.04%
State of North Rhine-Westphalia Germany	2,000,000	1.50%	12/6/2040	2,509,860	0.04%
State of North Rhine-Westphalia Germany	1,500,000	1.95%	26/9/2078	2,469,342	0.04%
State of North Rhine-Westphalia Germany	2,250,000	1.38%	16/5/2022	2,324,903	0.04%
Kreditanstalt fuer Wiederaufbau	2,000,000	1.13%	9/5/2033	2,312,516	0.04%
State of North Rhine-Westphalia Germany	2,000,000	0.75%	16/8/2041	2,211,496	0.04%
Free & Hanseatic City of Hamburg	2,000,000	0.80%	11/4/2034	2,198,292	0.04%
State of North Rhine-Westphalia Germany	2,000,000	0.95%	13/3/2028	2,187,332	0.04%
Land Berlin	2,000,000	0.75%	3/4/2034	2,185,692	0.04%
State of North Rhine-Westphalia Germany	1,900,000	0.80%	30/7/2049	2,153,783	0.04%
NRW Bank	2,000,000	0.63%	4/1/2028	2,127,800	0.04%
State of Rhineland-Palatinate	2,000,000	0.75%	19/1/2026	2,122,548	0.04%
Landwirtschaftliche Rentenbank	2,000,000	0.38%	14/2/2028	2,106,732	0.03%
State of North Rhine-Westphalia Germany	2,000,000	0.50%	16/4/2026	2,095,988	0.03%
Landeskreditbank Baden-Wuerttemberg Foerderbank	2,000,000	0.38%	13/4/2026	2,078,416	0.03%
Deutsche Bahn Finance GmbH	2,000,000	0.63%	26/9/2028	2,074,073	0.03%
Land Berlin	2,000,000	0.75%	8/9/2023	2,073,548	0.03%
NRW Bank	2,000,000	0.25%	28/9/2026	2,067,556	0.03%
State of Lower Saxony	2,000,000	0.25%	6/2/2024	2,046,484	0.03%
State of Lower Saxony	2,000,000	0.13%	7/3/2025	2,046,224	0.03%
State of Hesse	2,000,000	0.38%	10/3/2023	2,041,780	0.03%
Kreditanstalt fuer Wiederaufbau	2,000,000	0.13%	7/6/2023	2,040,596	0.03%
State of North Rhine-Westphalia Germany	2,000,000	0.00%	5/5/2025	2,036,412	0.03%
Kreditanstalt fuer Wiederaufbau	1,940,000	0.00%	31/3/2027	1,995,465	0.03%
Land Berlin	1,700,000	1.30%	13/6/2033	1,978,120	0.03%
State of Brandenburg	1,540,000	1.45%	26/11/2038	1,894,354	0.03%
State of Hesse	1,800,000	0.00%	14/4/2026	1,834,517	0.03%
Kreditanstalt fuer Wiederaufbau	1,500,000	1.38%	31/7/2035	1,807,839	0.03%
Landeskreditbank Baden-Wuerttemberg Foerderbank	1,800,000	0.13%	5/11/2020	1,803,182	0.03%
NRW Bank	1,720,000	0.38%	16/5/2029	1,799,498	0.03%
Kreditanstalt fuer Wiederaufbau	1,500,000	1.25%	4/7/2036	1,786,404	0.03%
State of Rhineland-Palatinate	1,700,000	0.10%	18/8/2026	1,743,724	0.03%
Land Baden-Wuerttemberg	1,600,000	2.00%	13/11/2023	1,729,786	0.03%
Deutsche Bahn Finance GmbH	1,700,000	1.75%	6/11/2020	1,709,683	0.03%
State of Hesse	1,550,000	1.75%	20/1/2023	1,635,563	0.03%
State of Bremen	1,500,000	0.55%	4/2/2050	1,624,230	0.03%
Landwirtschaftliche Rentenbank	1,500,000	1.25%	20/5/2022	1,548,233	0.03%
State of Lower Saxony	1,500,000	1.00%	18/8/2022	1,544,952	0.03%
Land Baden-Wuerttemberg	1,500,000	1.00%	18/7/2022	1,543,083	0.03%
State of Lower Saxony	1,500,000	0.00%	11/2/2027	1,530,960	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
State of Lower Saxony	1,500,000	0.38%	19/1/2023	1,529,760	0.03%
State of Hesse	1,500,000	0.00%	10/9/2029	1,525,344	0.03%
State of Schleswig-Holstein Germany	1,500,000	0.01%	22/5/2030	1,524,894	0.03%
State of North Rhine-Westphalia Germany	1,500,000	0.13%	16/3/2023	1,521,171	0.03%
Kreditanstalt fuer Wiederaufbau	1,500,000	0.05%	29/9/2034	1,519,698	0.03%
Landesbank Baden-Wuerttemberg Foerderbank	1,500,000	0.05%	9/11/2021	1,508,685	0.02%
State of Hesse	1,400,000	1.38%	10/6/2024	1,498,080	0.02%
State of North Rhine-Westphalia Germany	1,000,000	1.75%	26/10/2057	1,479,348	0.02%
Land Berlin	1,350,000	1.63%	3/6/2024	1,457,190	0.02%
Landesbank Baden-Wuerttemberg	1,500,000	0.38%	30/9/2027	1,447,473	0.02%
Kreditanstalt fuer Wiederaufbau	1,300,000	0.38%	23/4/2030	1,375,834	0.02%
Deutsche Bahn Finance GmbH^	1,400,000	0.95%	Perpetual	1,344,986	0.02%
State of North Rhine-Westphalia Germany	1,100,000	1.38%	15/1/2120	1,294,942	0.02%
Kreditanstalt fuer Wiederaufbau	1,130,000	0.88%	4/7/2039	1,294,612	0.02%
Gemeinsame Deutsche Bundeslaender	1,250,000	0.00%	25/9/2029	1,269,505	0.02%
Land Baden-Wuerttemberg	1,200,000	0.63%	27/1/2026	1,264,975	0.02%
State of Hesse	1,175,000	0.88%	10/12/2024	1,240,382	0.02%
Free & Hanseatic City of Hamburg	1,000,000	1.45%	5/11/2038	1,227,204	0.02%
State of Saxony-Anhalt	1,125,000	0.75%	29/1/2029	1,217,266	0.02%
Kreditanstalt fuer Wiederaufbau	1,000,000	1.13%	15/6/2037	1,176,240	0.02%
Deutsche Bahn Finance GmbH	1,100,000	1.00%	17/12/2027	1,166,528	0.02%
Land Thuringen	1,000,000	1.25%	5/12/2033	1,162,662	0.02%
Wirtschafts- und Infrastrukturbank Hessen	1,000,000	1.25%	6/9/2033	1,153,200	0.02%
EnBW International Finance BV	1,000,000	2.50%	4/6/2026	1,137,450	0.02%
Wirtschafts- und Infrastrukturbank Hessen	1,050,000	1.75%	15/4/2024	1,133,162	0.02%
State of Hesse	1,000,000	0.75%	4/8/2036	1,097,698	0.02%
State of Lower Saxony	1,000,000	0.88%	25/10/2028	1,093,570	0.02%
Land Berlin	1,000,000	0.63%	25/8/2036	1,076,346	0.02%
Gemeinsame Deutsche Bundeslaender	1,000,000	1.13%	30/9/2024	1,063,912	0.02%
Bayerische Landesbodenkreditanstalt	1,000,000	0.63%	23/11/2026	1,058,910	0.02%
Deutsche Bahn Finance GmbH	1,000,000	1.38%	16/4/2040	1,058,768	0.02%
Bayerische Landesbodenkreditanstalt	1,000,000	1.88%	25/1/2023	1,057,660	0.02%
Land Thuringen	1,000,000	0.88%	25/11/2024	1,055,140	0.02%
Land Berlin	1,000,000	0.63%	20/3/2026	1,054,508	0.02%
Bayerische Landesbodenkreditanstalt	1,000,000	0.75%	28/5/2025	1,052,508	0.02%
Land Baden-Wuerttemberg	1,000,000	0.63%	16/1/2025	1,045,700	0.02%
Land Berlin	1,000,000	3.13%	17/8/2021	1,039,890	0.02%
State of North Rhine-Westphalia Germany	950,000	4.38%	29/4/2022	1,032,935	0.02%
Land Thuringen	1,000,000	0.20%	26/10/2026	1,032,464	0.02%
Free State of Bavaria	1,000,000	0.15%	3/4/2030	1,029,360	0.02%
Land Berlin	1,000,000	0.25%	22/4/2025	1,029,080	0.02%
State of Lower Saxony	1,000,000	0.13%	8/4/2027	1,028,572	0.02%
State of Bremen	1,000,000	0.50%	7/10/2022	1,019,796	0.02%
State of Lower Saxony	1,000,000	0.00%	10/7/2026	1,019,488	0.02%
Land Berlin	1,000,000	0.01%	2/7/2030	1,016,946	0.02%
State of Hesse	1,000,000	0.00%	25/4/2025	1,015,025	0.02%
NRW Bank	1,000,000	0.00%	14/5/2029	1,013,262	0.02%
State of North Rhine-Westphalia Germany	1,000,000	0.50%	15/12/2021	1,013,080	0.02%
State of Brandenburg	1,000,000	0.30%	4/10/2049	1,005,150	0.02%
FMS Wertmanagement	1,000,000	0.05%	6/7/2021	1,004,328	0.02%
Gemeinsame Deutsche Bundeslaender	950,000	1.75%	31/1/2023	1,002,577	0.02%
Free & Hanseatic City of Hamburg	950,000	1.88%	26/9/2022	998,942	0.02%
Landesbank Baden-Wuerttemberg	1,000,000	0.50%	7/6/2022	995,602	0.02%
Landesbank Baden-Wuerttemberg	1,000,000	0.38%	24/5/2024	995,308	0.02%
State of Rhineland-Palatinate	950,000	2.38%	23/2/2022	993,710	0.02%
State of Brandenburg	915,000	1.63%	28/5/2024	987,463	0.02%
Landwirtschaftliche Rentenbank	950,000	2.88%	30/8/2021	986,847	0.02%
State of Lower Saxony	950,000	2.75%	13/9/2021	986,016	0.02%
State of Lower Saxony	950,000	1.63%	23/7/2021	970,290	0.02%
Kreditanstalt fuer Wiederaufbau	900,000	0.00%	18/2/2025	921,998	0.02%
State of Saxony-Anhalt	850,000	1.63%	25/4/2023	898,780	0.01%
Deutsche Bahn Finance GmbH	800,000	1.63%	16/8/2033	896,829	0.01%
State of North Rhine-Westphalia Germany	750,000	2.00%	15/10/2025	843,695	0.01%
State of North Rhine-Westphalia Germany	700,000	1.25%	12/5/2036	823,837	0.01%
Land Berlin	800,000	0.10%	18/1/2030	822,247	0.01%
State of Hesse	700,000	1.30%	10/10/2033	816,701	0.01%
State of North Rhine-Westphalia Germany	800,000	0.20%	17/4/2023	813,558	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Investitionsbank Berlin	800,000	0.01%	30/7/2024	811,419	0.01%
Free & Hanseatic City of Hamburg	800,000	0.38%	20/1/2022	809,579	0.01%
State of Schleswig-Holstein Germany	800,000	0.20%	15/8/2039	799,747	0.01%
State of Hesse	750,000	3.00%	23/8/2021	779,495	0.01%
EnBW Energie Baden-Wuerttemberg AG^	800,000	1.13%	5/11/2079	776,858	0.01%
EnBW Energie Baden-Wuerttemberg AG^	800,000	1.63%	5/8/2079	775,565	0.01%
State of North Rhine-Westphalia Germany	700,000	1.25%	14/3/2025	753,840	0.01%
Land Berlin	700,000	1.88%	12/6/2023	747,089	0.01%
State of North Rhine-Westphalia Germany	700,000	0.38%	16/2/2023	714,487	0.01%
EnBW International Finance BV	600,000	1.88%	31/10/2033	699,120	0.01%
Gemeinsame Deutsche Bundeslaender	650,000	1.75%	13/6/2022	677,213	0.01%
State of Bremen	655,000	0.40%	20/8/2049	673,244	0.01%
State of North Rhine-Westphalia Germany	640,000	0.00%	26/11/2029	650,776	0.01%
State of Bremen	500,000	1.50%	12/11/2038	617,488	0.01%
State of Hesse	600,000	1.13%	10/12/2021	613,234	0.01%
State of Hesse	600,000	0.38%	4/7/2022	609,377	0.01%
State of Hesse	600,000	0.38%	10/3/2022	607,938	0.01%
Land Berlin	500,000	1.38%	27/8/2038	606,274	0.01%
Deutsche Bahn Finance GmbH	600,000	0.38%	23/6/2029	599,460	0.01%
State of Lower Saxony	500,000	1.13%	12/9/2033	571,788	0.01%
State of Brandenburg	500,000	0.75%	8/8/2036	547,144	0.01%
State of North Rhine-Westphalia Germany	500,000	1.88%	15/3/2024	542,190	0.01%
NRW Bank	500,000	0.88%	10/11/2025	531,860	0.01%
State of North Rhine-Westphalia Germany	500,000	1.00%	16/1/2025	531,234	0.01%
State of North Rhine-Westphalia Germany	500,000	0.50%	25/11/2039	530,243	0.01%
State of Rhineland-Palatinate	500,000	1.75%	5/9/2022	523,626	0.01%
Land Thuringen	500,000	0.50%	12/5/2025	521,102	0.01%
State of Hesse	500,000	0.50%	17/2/2025	520,200	0.01%
EnBW Energie Baden-Wuerttemberg AG^	500,000	3.38%	5/4/2077	513,585	0.01%
Free & Hanseatic City of Hamburg	500,000	0.01%	3/6/2030	508,474	0.01%
State of Rhineland-Palatinate	500,000	0.50%	3/9/2021	505,306	0.01%
State of Lower Saxony	450,000	2.13%	16/1/2024	490,496	0.01%
Deutsche Bahn Finance GmbH	500,000	0.88%	23/6/2039	485,351	0.01%
Deutsche Bahn Finance GmbH	450,000	2.50%	12/9/2023	485,023	0.01%
State of North Rhine-Westphalia Germany	400,000	1.63%	24/10/2030	472,490	0.01%
NRW Bank	450,000	0.00%	18/2/2030	454,629	0.01%
State of Bremen	400,000	1.88%	18/3/2024	433,296	0.01%
State of Lower Saxony	400,000	2.13%	11/10/2023	433,270	0.01%
State of Bremen	400,000	0.50%	3/3/2025	415,614	0.01%
Free & Hanseatic City of Hamburg	400,000	0.38%	1/4/2025	414,089	0.01%
EWE AG	400,000	4.13%	4/11/2020	405,170	0.01%
Deutsche Bahn Finance GmbH	400,000	0.75%	16/7/2035	397,952	0.01%
EnBW Energie Baden-Wuerttemberg AG^	400,000	1.88%	29/6/2080	396,106	0.01%
Free & Hanseatic City of Hamburg	350,000	1.88%	27/2/2024	379,239	0.01%
Deutsche Bahn Finance GmbH	350,000	3.38%	4/11/2022	375,634	0.01%
EWE AG	350,000	5.25%	16/7/2021	367,090	0.01%
EnBW International Finance BV	300,000	4.88%	16/1/2025	365,211	0.01%
Deutsche Bahn Finance GmbH	300,000	2.75%	19/3/2029	361,647	0.01%
Deutsche Bahn Finance GmbH	300,000	1.63%	6/11/2030	337,872	0.01%
FMS Wertmanagement	300,000	0.38%	29/4/2030	315,359	0.00%
Deutsche Bahn Finance GmbH	300,000	2.00%	20/2/2023	314,692	0.00%
EnBW International Finance BV	150,000	6.13%	7/7/2039	269,697	0.00%
Landwirtschaftliche Rentenbank	200,000	0.63%	20/2/2030	215,942	0.00%
Deutsche Bahn Finance GmbH^	200,000	1.60%	Perpetual	194,045	0.00%
Deutsche Bahn Finance GmbH	190,000	0.00%	14/2/2024	189,356	0.00%
				<b>1,329,993,201</b>	<b>22.17%</b>
<b>Ireland 1.75% (2019: 1.63%)</b>					
Ireland Government Bond	8,150,000	5.40%	13/3/2025	10,396,262	0.17%
Ireland Government Bond	9,630,000	1.00%	15/5/2026	10,377,481	0.17%
Ireland Government Bond	6,520,000	2.00%	18/2/2045	8,803,852	0.15%
Ireland Government Bond	6,640,000	2.40%	15/5/2030	8,243,560	0.14%
Ireland Government Bond	7,450,000	0.00%	18/10/2022	7,539,281	0.13%
Ireland Government Bond	6,800,000	1.10%	15/5/2029	7,523,792	0.13%
Ireland Government Bond	6,350,000	3.40%	18/3/2024	7,264,505	0.12%
Ireland Government Bond	5,803,000	1.50%	15/5/2050	7,147,439	0.12%
Ireland Government Bond	5,640,000	1.70%	15/5/2037	6,915,305	0.12%
Ireland Government Bond	4,300,000	1.35%	18/3/2031	4,914,556	0.08%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Ireland Government Bond	4,800,000	0.80%	15/3/2022	4,908,960	0.08%
Ireland Government Bond	4,000,000	3.90%	20/3/2023	4,483,200	0.07%
Ireland Government Bond	4,219,000	0.20%	15/5/2027	4,341,984	0.07%
Ireland Government Bond	3,250,000	1.30%	15/5/2033	3,738,410	0.06%
Ireland Government Bond	3,000,000	0.40%	15/5/2035	3,068,100	0.05%
Ireland Government Bond	1,263,000	0.90%	15/5/2028	1,370,678	0.02%
ESB Finance DAC	1,000,000	2.13%	5/11/2033	1,160,614	0.02%
ESB Finance DAC	600,000	3.49%	12/1/2024	667,874	0.01%
ESB Finance DAC	500,000	2.13%	8/6/2027	557,696	0.01%
GAS Networks Ireland	550,000	0.13%	4/12/2024	543,528	0.01%
GAS Networks Ireland	500,000	1.38%	5/12/2026	529,020	0.01%
ESB Finance DAC	400,000	1.13%	11/6/2030	421,438	0.01%
				<b>104,917,535</b>	<b>1.75%</b>
<b>Italy 19.31% (2019: 20.12%)</b>					
Italy Buoni Poliennali Del Tesoro	108,197,000	3.00%	1/8/2029	125,235,864	2.09%
Italy Buoni Poliennali Del Tesoro	92,752,000	1.85%	1/7/2025	97,886,751	1.63%
Italy Buoni Poliennali Del Tesoro	51,812,000	3.35%	1/3/2035	63,119,969	1.05%
Italy Buoni Poliennali Del Tesoro	55,005,000	2.45%	1/10/2023	58,788,684	0.98%
Italy Buoni Poliennali Del Tesoro	50,364,000	1.75%	1/7/2024	52,807,258	0.88%
Italy Buoni Poliennali Del Tesoro	45,939,000	2.05%	1/8/2027	49,292,179	0.82%
Italy Buoni Poliennali Del Tesoro	42,372,000	2.10%	15/7/2026	45,460,495	0.76%
Italy Buoni Poliennali Del Tesoro	33,129,000	3.10%	1/3/2040	39,412,909	0.66%
Italy Buoni Poliennali Del Tesoro	26,222,000	4.75%	1/9/2044	39,271,431	0.65%
Italy Buoni Poliennali Del Tesoro	34,569,000	2.45%	1/9/2050	36,295,514	0.61%
Italy Buoni Poliennali Del Tesoro	35,416,000	1.35%	15/4/2022	36,211,585	0.60%
Italy Buoni Poliennali Del Tesoro	27,616,000	1.35%	1/4/2030	27,948,828	0.47%
Italy Buoni Poliennali Del Tesoro	24,700,000	2.30%	15/10/2021	25,458,389	0.42%
Italy Buoni Poliennali Del Tesoro	22,232,000	3.75%	1/9/2024	25,144,436	0.42%
Italy Buoni Poliennali Del Tesoro	22,850,000	5.00%	1/3/2022	24,749,429	0.41%
Italy Buoni Poliennali Del Tesoro	24,177,000	0.95%	1/3/2023	24,645,405	0.41%
Italy Buoni Poliennali Del Tesoro	18,156,000	4.00%	1/2/2037	23,840,644	0.40%
Italy Buoni Poliennali Del Tesoro	15,000,000	5.75%	1/2/2033	22,235,280	0.37%
Italy Buoni Poliennali Del Tesoro	17,550,000	4.50%	1/3/2026	21,152,524	0.35%
Italy Buoni Poliennali Del Tesoro	18,950,000	4.75%	1/9/2021	20,020,448	0.33%
Italy Buoni Poliennali Del Tesoro	17,383,000	2.80%	1/12/2028	19,744,098	0.33%
Italy Certificati di Credito del Tesoro	18,366,000	0.00%	29/11/2021	18,358,935	0.31%
Italy Buoni Poliennali Del Tesoro	15,600,000	4.50%	1/5/2023	17,470,066	0.29%
Italy Buoni Poliennali Del Tesoro	11,998,000	5.00%	1/8/2034	17,039,272	0.28%
Italy Buoni Poliennali Del Tesoro	16,300,000	1.45%	15/9/2022	16,768,429	0.28%
Italy Buoni Poliennali Del Tesoro	14,700,000	4.75%	1/8/2023	16,707,079	0.28%
Italy Buoni Poliennali Del Tesoro	12,870,000	2.95%	1/9/2038	15,023,408	0.25%
Italy Buoni Poliennali Del Tesoro	8,785,000	3.85%	1/9/2049	11,867,709	0.20%
Italy Buoni Poliennali Del Tesoro	11,500,000	0.05%	15/1/2023	11,460,210	0.19%
Italy Buoni Poliennali Del Tesoro	11,000,000	2.15%	15/12/2021	11,354,090	0.19%
Italy Buoni Poliennali Del Tesoro	6,514,000	5.00%	1/9/2040	9,768,264	0.16%
Italy Buoni Poliennali Del Tesoro	8,700,000	5.50%	1/9/2022	9,711,810	0.16%
Italy Buoni Poliennali Del Tesoro	8,888,000	2.00%	1/2/2028	9,515,493	0.16%
Italy Certificati di Credito del Tesoro	8,800,000	0.00%	29/6/2021	8,805,755	0.15%
Italy Buoni Poliennali Del Tesoro	8,363,000	1.65%	1/12/2030	8,630,783	0.14%
Italy Buoni Poliennali Del Tesoro	6,000,000	7.25%	1/11/2026	8,349,860	0.14%
Italy Buoni Poliennali Del Tesoro	5,700,000	6.50%	1/11/2027	7,881,607	0.13%
Italy Buoni Poliennali Del Tesoro	6,592,000	4.50%	1/3/2024	7,563,503	0.13%
Italy Buoni Poliennali Del Tesoro	6,524,000	2.80%	1/3/2067	7,256,436	0.12%
Italy Buoni Poliennali Del Tesoro	7,200,000	0.45%	1/6/2021	7,236,907	0.12%
Italy Buoni Poliennali Del Tesoro	5,100,000	9.00%	1/11/2023	6,561,150	0.11%
Italy Buoni Poliennali Del Tesoro	5,339,000	5.00%	1/3/2025	6,409,491	0.11%
Italy Buoni Poliennali Del Tesoro	6,098,000	3.75%	1/8/2021	6,353,067	0.11%
Italy Buoni Poliennali Del Tesoro	5,782,000	1.00%	15/7/2022	5,888,770	0.10%
Italy Buoni Poliennali Del Tesoro	4,800,000	0.60%	15/6/2023	4,849,440	0.08%
Italy Buoni Poliennali Del Tesoro	3,819,000	2.20%	1/6/2027	4,136,007	0.07%
Italy Buoni Poliennali Del Tesoro	3,500,000	1.65%	1/3/2032	3,597,433	0.06%
Cassa Depositi e Prestiti SpA	3,300,000	2.13%	27/9/2023	3,456,288	0.06%
Italy Buoni Poliennali Del Tesoro	3,000,000	5.50%	1/11/2022	3,370,818	0.06%
Ferrovie dello Stato Italiana SpA	2,000,000	0.88%	7/12/2023	2,008,148	0.03%
Italy Buoni Poliennali Del Tesoro	1,801,000	0.95%	1/8/2030	1,749,635	0.03%
ACEA SpA	1,600,000	1.75%	23/5/2028	1,695,114	0.03%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	1,300,000	3.25%	1/9/2046	1,583,166	0.03%
Cassa Depositi e Prestiti SpA	1,400,000	1.50%	20/4/2023	1,436,991	0.02%
Cassa Depositi e Prestiti SpA	1,300,000	2.13%	21/3/2026	1,373,302	0.02%
Cassa Depositi e Prestiti SpA	800,000	2.00%	20/4/2027	834,256	0.01%
Italy Buoni Poliennali Del Tesoro	720,000	1.45%	1/3/2036	698,230	0.01%
Hera SpA	500,000	5.20%	29/1/2028	663,336	0.01%
ACEA SpA	500,000	2.63%	15/7/2024	541,070	0.01%
Cassa Depositi e Prestiti SpA	400,000	1.50%	9/4/2025	409,721	0.01%
Cassa Depositi e Prestiti SpA	400,000	1.00%	11/2/2030	379,944	0.01%
Hera SpA	300,000	0.88%	5/7/2027	305,075	0.01%
A2A SpA	300,000	1.00%	16/7/2029	302,415	0.00%
				<b>1,158,094,603</b>	<b>19.31%</b>
<b>Latvia 0.05% (2019: 0.05%)</b>					
Latvia Government International Bond	1,000,000	2.25%	15/2/2047	1,419,200	0.02%
Latvia Government International Bond	800,000	2.63%	21/1/2021	812,662	0.01%
Latvia Government International Bond	600,000	0.38%	7/10/2026	618,750	0.01%
Latvia Government International Bond	300,000	2.88%	30/4/2024	336,000	0.01%
				<b>3,186,612</b>	<b>0.05%</b>
<b>Lithuania 0.05% (2019: 0.04%)</b>					
Lithuania Government International Bond	1,000,000	2.13%	22/10/2035	1,268,435	0.02%
Lithuania Government International Bond	1,000,000	1.25%	22/10/2025	1,082,500	0.02%
Lithuania Government International Bond	300,000	3.38%	22/1/2024	340,514	0.01%
Lithuania Government International Bond	100,000	2.13%	29/10/2026	115,370	0.00%
				<b>2,806,819</b>	<b>0.05%</b>
<b>Luxembourg 0.07% (2019: 0.08%)</b>					
Luxembourg Government Bond	2,000,000	0.63%	1/2/2027	2,138,353	0.04%
Luxembourg Government Bond	1,250,000	2.13%	10/7/2023	1,351,760	0.02%
Luxembourg Government Bond	700,000	2.25%	21/3/2022	733,871	0.01%
				<b>4,223,984</b>	<b>0.07%</b>
<b>Netherlands 5.26% (2019: 5.21%)</b>					
Netherlands Government Bond	26,000,000	0.50%	15/7/2026	27,672,008	0.46%
Netherlands Government Bond	23,450,000	1.75%	15/7/2023	25,173,575	0.42%
Netherlands Government Bond	13,045,000	2.75%	15/1/2047	22,539,151	0.38%
Netherlands Government Bond	11,390,000	3.75%	15/1/2042	20,767,387	0.35%
Netherlands Government Bond	11,667,596	4.00%	15/1/2037	19,710,537	0.33%
Netherlands Government Bond	16,800,000	0.00%	15/1/2022	16,959,903	0.28%
Netherlands Government Bond	11,950,000	2.50%	15/1/2033	16,113,575	0.27%
Netherlands Government Bond	8,498,834	5.50%	15/1/2028	12,373,453	0.21%
Netherlands Government Bond	11,800,000	3.25%	15/7/2021	12,271,646	0.20%
Netherlands Government Bond	10,920,000	0.75%	15/7/2028	11,978,912	0.20%
Netherlands Government Bond	11,500,000	0.00%	15/1/2024	11,760,590	0.20%
Netherlands Government Bond	10,200,000	0.25%	15/7/2025	10,640,640	0.18%
Netherlands Government Bond	7,100,000	2.00%	15/7/2024	7,864,059	0.13%
Netherlands Government Bond	6,600,000	3.75%	15/1/2023	7,346,130	0.12%
Netherlands Government Bond	7,000,000	0.00%	15/7/2030	7,218,316	0.12%
Netherlands Government Bond	6,410,010	0.25%	15/7/2029	6,776,919	0.11%
BNG Bank NV	5,300,000	0.50%	26/8/2022	5,402,735	0.09%
Netherlands Government Bond	3,597,232	0.50%	15/1/2040	3,980,575	0.07%
Nederlandse Waterschapsbank NV	3,000,000	0.75%	4/10/2041	3,291,600	0.05%
Nederlandse Waterschapsbank NV	3,200,000	0.50%	27/10/2022	3,267,888	0.05%
Netherlands Government Bond	3,000,000	0.75%	15/7/2027	3,264,276	0.05%
Nederlandse Waterschapsbank NV	3,000,000	0.63%	18/1/2027	3,172,290	0.05%
Nederlandse Waterschapsbank NV	2,600,000	0.13%	17/1/2024	2,648,594	0.04%
Nederlandse Waterschapsbank NV	2,500,000	0.50%	29/4/2030	2,642,905	0.04%
BNG Bank NV	2,400,000	0.25%	7/5/2025	2,460,960	0.04%
BNG Bank NV	2,000,000	1.50%	15/7/2039	2,456,904	0.04%
BNG Bank NV	2,000,000	0.75%	11/1/2028	2,140,368	0.04%
BNG Bank NV	2,000,000	3.00%	25/10/2021	2,088,820	0.03%
BNG Bank NV	2,000,000	0.50%	16/4/2025	2,075,196	0.03%
BNG Bank NV	2,000,000	0.25%	7/6/2024	2,045,460	0.03%
BNG Bank NV	2,000,000	0.10%	15/1/2030	2,037,344	0.03%
BNG Bank NV	1,800,000	0.38%	14/1/2022	1,820,646	0.03%
BNG Bank NV	1,500,000	1.00%	12/1/2026	1,604,397	0.03%
BNG Bank NV	1,500,000	0.50%	26/11/2025	1,563,003	0.03%
Nederlandse Waterschapsbank NV	1,500,000	0.50%	19/1/2023	1,534,473	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
BNG Bank NV	1,400,000	0.75%	24/1/2029	1,505,784	0.03%
Nederlandse Waterschapsbank NV	1,500,000	0.00%	2/10/2034	1,484,246	0.02%
Netherlands Government Bond	1,350,000	2.25%	15/7/2022	1,430,376	0.02%
Nederlandse Gasunie NV	1,300,000	0.38%	3/10/2031	1,293,822	0.02%
BNG Bank NV	1,000,000	1.50%	29/3/2038	1,224,450	0.02%
TenneT Holding BV	1,000,000	2.00%	5/6/2034	1,166,980	0.02%
BNG Bank NV	1,000,000	1.38%	21/10/2030	1,148,110	0.02%
BNG Bank NV	1,000,000	0.88%	17/10/2035	1,116,784	0.02%
TenneT Holding BV	1,000,000	1.38%	5/6/2028	1,077,838	0.02%
BNG Bank NV	1,000,000	0.13%	11/4/2026	1,021,608	0.02%
TenneT Holding BV	1,000,000	2.13%	1/11/2020	1,006,636	0.02%
Stedin Holding NV	900,000	1.38%	19/9/2028	967,160	0.02%
TenneT Holding BV	800,000	1.50%	3/6/2039	863,982	0.01%
BNG Bank NV	750,000	3.88%	26/5/2023	842,837	0.01%
Nederlandse Waterschapsbank NV	600,000	3.00%	11/9/2031	801,288	0.01%
BNG Bank NV	750,000	2.25%	30/8/2022	792,906	0.01%
TenneT Holding BV	700,000	0.88%	3/6/2030	729,631	0.01%
Enexis Holding NV	700,000	0.75%	2/7/2031	715,663	0.01%
TenneT Holding BV	600,000	1.00%	13/6/2026	627,078	0.01%
Nederlandse Waterschapsbank NV	500,000	1.50%	27/4/2038	613,174	0.01%
Nederlandse Waterschapsbank NV	600,000	0.05%	28/1/2030	610,038	0.01%
Nederlandse Waterschapsbank NV	500,000	1.25%	27/5/2036	583,625	0.01%
TenneT Holding BV	500,000	1.25%	24/10/2033	535,337	0.01%
BNG Bank NV	500,000	1.13%	4/9/2024	530,069	0.01%
Nederlandse Gasunie NV	500,000	1.00%	11/5/2026	525,562	0.01%
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV	500,000	0.13%	20/4/2022	505,480	0.01%
Stedin Holding NV	500,000	0.50%	14/11/2029	499,438	0.01%
Nederlandse Waterschapsbank NV	400,000	3.25%	9/3/2027	494,197	0.01%
TenneT Holding BV	450,000	4.50%	9/2/2022	481,419	0.01%
TenneT Holding BV	400,000	4.63%	21/2/2023	446,830	0.01%
Alliander NV	400,000	2.25%	14/11/2022	422,440	0.01%
Stedin Holding NV	400,000	0.88%	24/10/2025	414,112	0.01%
Enexis Holding NV	400,000	0.63%	17/6/2032	405,206	0.01%
Stedin Holding NV^	400,000	3.25%	Perpetual	404,000	0.01%
BNG Bank NV	345,000	2.25%	17/7/2023	372,558	0.01%
Enexis Holding NV	300,000	0.88%	28/4/2026	311,398	0.01%
Alliander NV^	300,000	1.63%	Perpetual	305,883	0.01%
BNG Bank NV	200,000	0.63%	19/6/2027	211,680	0.00%
Royal Schiphol Group NV	200,000	1.50%	5/11/2030	209,660	0.00%
Alliander NV	200,000	0.38%	10/6/2030	202,141	0.00%
				<b>315,566,661</b>	<b>5.26%</b>
<b>Portugal 1.86% (2019: 1.92%)</b>					
Portugal Obrigacoes do Tesouro OT	21,070,000	2.88%	15/10/2025	24,369,141	0.41%
Portugal Obrigacoes do Tesouro OT	17,300,000	2.20%	17/10/2022	18,365,888	0.31%
Portugal Obrigacoes do Tesouro OT	10,500,000	4.95%	25/10/2023	12,362,154	0.21%
Portugal Obrigacoes do Tesouro OT	9,600,000	5.65%	15/2/2024	11,686,560	0.19%
Portugal Obrigacoes do Tesouro OT	11,151,000	0.70%	15/10/2027	11,561,892	0.19%
Portugal Obrigacoes do Tesouro OT	6,500,000	4.10%	15/2/2045	10,366,616	0.17%
Portugal Obrigacoes do Tesouro OT	6,000,000	2.25%	18/4/2034	7,155,588	0.12%
Portugal Obrigacoes do Tesouro OT	4,500,000	3.88%	15/2/2030	5,953,950	0.10%
Portugal Obrigacoes do Tesouro OT	3,913,000	1.95%	15/6/2029	4,454,523	0.07%
Portugal Obrigacoes do Tesouro OT	2,400,000	4.10%	15/4/2037	3,567,571	0.06%
Portugal Obrigacoes do Tesouro OT	1,349,000	4.13%	14/4/2027	1,714,798	0.03%
				<b>111,558,681</b>	<b>1.86%</b>
<b>Slovakia 0.58% (2019: 0.47%)</b>					
Slovakia Government Bond	4,800,000	0.63%	22/5/2026	5,033,616	0.08%
Slovakia Government Bond	4,200,000	3.00%	28/2/2023	4,573,540	0.08%
Slovakia Government Bond	3,200,000	1.63%	21/1/2031	3,734,672	0.06%
Slovakia Government Bond	3,600,000	0.00%	13/11/2023	3,638,880	0.06%
Slovakia Government Bond	3,000,000	1.00%	12/6/2028	3,264,996	0.05%
Slovakia Government Bond	2,600,000	1.88%	9/3/2037	3,242,013	0.05%
Slovakia Government Bond	2,250,000	2.00%	17/10/2047	2,993,890	0.05%
Slovakia Government Bond	2,195,000	0.75%	9/4/2030	2,360,064	0.04%
Slovakia Government Bond	2,250,000	0.25%	14/5/2025	2,296,863	0.04%
Slovakia Government Bond	940,000	1.00%	14/5/2032	1,043,550	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
SPP Infrastructure Financing BV	850,000	2.63%	12/2/2025	900,223	0.02%
Slovakia Government Bond	700,000	1.38%	21/1/2027	768,978	0.01%
Slovakia Government Bond	500,000	3.63%	16/1/2029	656,208	0.01%
SPP Infrastructure Financing BV	300,000	3.75%	18/7/2020	300,219	0.01%
				<b>34,807,712</b>	<b>0.58%</b>
<b>Slovenia 0.45% (2019: 0.38%)</b>					
Slovenia Government Bond	4,800,000	1.00%	6/3/2028	5,148,047	0.09%
Slovenia Government Bond	4,000,000	1.19%	14/3/2029	4,340,304	0.07%
Slovenia Government Bond	3,814,000	2.25%	25/3/2022	3,982,747	0.07%
Slovenia Government Bond	2,800,000	1.75%	3/11/2040	3,257,878	0.05%
Slovenia Government Bond	1,500,000	3.13%	7/8/2045	2,235,483	0.04%
Slovenia Government Bond	1,850,000	4.63%	9/9/2024	2,225,054	0.04%
Slovenia Government Bond	2,140,000	0.28%	14/1/2030	2,140,616	0.03%
Slovenia Government Bond	1,900,000	0.20%	31/3/2023	1,922,698	0.03%
Slovenia Government Bond	900,000	2.13%	28/7/2025	1,003,957	0.02%
Slovenia Government Bond	600,000	1.50%	25/3/2035	676,834	0.01%
				<b>26,933,618</b>	<b>0.45%</b>
<b>Spain 12.75% (2019: 12.83%)</b>					
Spain Government Bond	71,781,000	1.25%	31/10/2030	77,424,279	1.29%
Spain Government Bond	51,911,000	0.00%	30/4/2023	52,347,966	0.87%
Spain Government Bond	35,301,000	1.50%	30/4/2027	38,679,588	0.65%
Spain Government Bond	30,978,000	1.40%	30/4/2028	33,841,606	0.56%
Spain Government Bond	23,592,000	5.90%	30/7/2026	32,032,368	0.53%
Spain Government Bond	28,115,000	0.05%	31/10/2021	28,295,330	0.47%
Spain Government Bond	24,400,000	2.75%	31/10/2024	27,509,829	0.46%
Spain Government Bond	21,895,000	2.35%	30/7/2033	26,509,415	0.44%
Spain Government Bond	15,189,000	4.90%	30/7/2040	25,969,575	0.43%
Spain Government Bond	14,987,000	4.70%	30/7/2041	25,347,393	0.42%
Spain Government Bond	22,900,000	5.85%	31/1/2022	25,184,000	0.42%
Spain Government Bond	21,462,000	0.25%	30/7/2024	21,869,435	0.37%
Spain Government Bond	14,094,000	4.20%	31/1/2037	21,426,009	0.36%
Spain Government Bond	11,074,000	5.15%	31/10/2044	20,506,966	0.34%
Spain Government Bond	15,050,000	4.65%	30/7/2025	18,696,916	0.31%
Spain Government Bond	13,043,000	2.90%	31/10/2046	18,058,033	0.30%
Spain Government Bond	14,812,000	5.40%	31/1/2023	17,018,395	0.28%
Spain Government Bond	16,100,000	0.40%	30/4/2022	16,339,407	0.27%
Spain Government Bond	9,490,000	3.45%	30/7/2066	15,608,393	0.26%
Spain Government Bond	15,282,000	0.35%	30/7/2023	15,584,278	0.26%
Spain Government Bond	14,400,000	0.80%	30/7/2027	15,052,781	0.25%
Spain Government Bond	12,750,000	4.40%	31/10/2023	14,759,826	0.25%
Spain Government Bond	13,482,000	1.40%	30/7/2028	14,741,704	0.25%
Spain Government Bond	13,080,000	1.95%	30/4/2026	14,586,162	0.24%
Spain Government Bond	13,160,000	1.45%	30/4/2029	14,455,470	0.24%
Spain Government Bond	8,814,000	2.70%	31/10/2048	11,893,294	0.20%
Spain Government Bond	7,973,785	6.00%	31/1/2029	11,826,316	0.20%
Spain Government Bond	9,600,000	2.15%	31/10/2025	10,738,848	0.18%
Spain Government Bond	7,400,000	5.15%	31/10/2028	10,369,650	0.17%
Spain Government Bond	8,300,000	1.60%	30/4/2025	8,997,017	0.15%
Spain Government Bond	7,700,000	1.45%	31/10/2027	8,415,638	0.14%
Spain Government Bond	5,600,000	1.85%	30/7/2035	6,438,141	0.11%
Spain Government Bond	6,000,000	1.20%	31/10/2040	6,149,400	0.10%
Spain Government Bond	3,585,000	5.75%	30/7/2032	5,756,320	0.10%
Spain Government Bond	5,411,000	0.50%	30/4/2030	5,460,197	0.09%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	4,900,000	0.50%	17/3/2023	4,989,709	0.08%
Spain Government Bond	4,135,000	1.95%	30/7/2030	4,756,168	0.08%
Autonomous Community of Madrid Spain	4,146,000	1.00%	30/9/2024	4,318,266	0.07%
Spain Government Bond	4,433,000	1.00%	31/10/2050	4,134,641	0.07%
Spain Government Bond	3,000,000	3.80%	30/4/2024	3,467,370	0.06%
Autonomous Community of Madrid Spain	2,000,000	2.08%	12/3/2030	2,276,920	0.04%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	2,000,000	0.85%	17/12/2023	2,067,476	0.03%
Autonomous Community of Madrid Spain	1,900,000	1.83%	30/4/2025	2,059,999	0.03%
Instituto de Credito Oficial	1,740,000	0.25%	30/4/2022	1,756,600	0.03%
Adif-Alta Velocidad	1,500,000	1.88%	28/1/2025	1,617,795	0.03%
Autonomous Community of Madrid Spain	1,500,000	0.75%	30/4/2022	1,525,239	0.03%
Instituto de Credito Oficial	1,400,000	0.75%	31/10/2023	1,443,708	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Autonomous Community of Madrid Spain	1,300,000	1.77%	30/4/2028	1,436,854	0.02%
Spain Government Bond	1,325,000	0.60%	31/10/2029	1,355,168	0.02%
Autonomous Community of Madrid Spain	1,000,000	4.30%	15/9/2026	1,250,800	0.02%
Autonomous Community of Madrid Spain	1,000,000	4.13%	21/5/2024	1,161,240	0.02%
Autonomous Community of Andalusia Spain	1,000,000	1.38%	30/4/2029	1,072,994	0.02%
Adif-Alta Velocidad	1,000,000	0.95%	30/4/2027	1,039,876	0.02%
Basque Government	1,000,000	0.85%	30/4/2030	1,027,628	0.02%
Adif-Alta Velocidad	1,000,000	0.55%	30/4/2030	989,876	0.02%
Autonomous Community of Madrid Spain	1,000,000	0.42%	30/4/2030	983,908	0.02%
Instituto de Credito Oficial	600,000	0.25%	30/4/2024	609,436	0.01%
Adif-Alta Velocidad	500,000	1.88%	22/9/2022	521,742	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	400,000	0.01%	17/9/2025	400,188	0.01%
Autonomous Community of Madrid Spain	350,000	2.88%	17/7/2023	381,696	0.01%
				<b>764,535,242</b>	<b>12.75%</b>
<b>Total Bonds</b>				<b>5,949,765,807</b>	<b>99.19%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>5,949,765,807</b>	<b>99.19%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>							
<b>Open Hedge Share Class Level Forward Currency Exchange Contracts (0.11%) (2019: 0.06%)</b>							
EUR	1,119,903	GBP	(1,012,041)	JPMorgan Chase Bank	2/7/2020	6,537	0.00%
GBP	109,445	EUR	(119,390)	JPMorgan Chase Bank	2/7/2020	1,014	0.00%
EUR	40,782	GBP	(36,475)	JPMorgan Chase Bank	2/7/2020	655	0.00%
GBP	139,180	EUR	(153,036)	JPMorgan Chase Bank	2/7/2020	78	0.00%
GBP	87,848	EUR	(96,595)	JPMorgan Chase Bank	4/8/2020	(3)	(0.00%)
GBP	24,083	EUR	(26,641)	JPMorgan Chase Bank	2/7/2020	(146)	(0.00%)
GBP	5,692,773	EUR	(6,259,605)	JPMorgan Chase Bank	4/8/2020	(220)	(0.00%)
GBP	49,867	EUR	(55,170)	JPMorgan Chase Bank	2/7/2020	(311)	(0.00%)
GBP	24,370	EUR	(27,225)	JPMorgan Chase Bank	2/7/2020	(415)	(0.00%)
GBP	111,533	EUR	(123,236)	JPMorgan Chase Bank	2/7/2020	(537)	(0.00%)
GBP	266,570	EUR	(293,789)	Standard Chartered Bank	4/8/2020	(687)	(0.00%)
GBP	53,898	EUR	(60,082)	JPMorgan Chase Bank	2/7/2020	(788)	(0.00%)
GBP	230,199	EUR	(254,457)	JPMorgan Chase Bank	2/7/2020	(1,210)	(0.00%)
GBP	91,457	EUR	(101,913)	JPMorgan Chase Bank	2/7/2020	(1,299)	(0.00%)
GBP	317,510	EUR	(353,133)	State Street Bank & Trust Co.	2/7/2020	(3,834)	(0.00%)
EUR	648,242,593	GBP	(589,252,517)	BNP Paribas	2/7/2020	(5,705)	(0.00%)
GBP	556,803	EUR	(618,536)	JPMorgan Chase Bank	2/7/2020	(5,986)	(0.00%)
GBP	450,000	EUR	(501,593)	Standard Chartered Bank	2/7/2020	(6,539)	(0.00%)
GBP	604,802	EUR	(678,731)	JPMorgan Chase Bank	2/7/2020	(13,377)	(0.00%)
GBP	4,959,173	EUR	(5,474,674)	JPMorgan Chase Bank	2/7/2020	(18,990)	(0.00%)
GBP	1,011,034	EUR	(1,132,427)	JPMorgan Chase Bank	2/7/2020	(20,168)	(0.00%)
GBP	589,252,517	EUR	(647,922,196)	BNP Paribas	4/8/2020	(20,304)	(0.00%)
GBP	3,257,555	EUR	(3,618,850)	JPMorgan Chase Bank	2/7/2020	(35,150)	(0.00%)
GBP	4,371,269	EUR	(4,854,528)	JPMorgan Chase Bank	2/7/2020	(45,608)	(0.00%)
GBP	3,807,737	EUR	(4,277,011)	JPMorgan Chase Bank	2/7/2020	(88,044)	(0.00%)
GBP	8,374,013	EUR	(9,303,498)	JPMorgan Chase Bank	2/7/2020	(91,081)	(0.00%)
GBP	5,193,745	EUR	(5,829,374)	JPMorgan Chase Bank	2/7/2020	(115,633)	(0.00%)
GBP	5,437,597	EUR	(6,107,402)	JPMorgan Chase Bank	2/7/2020	(125,394)	(0.00%)
GBP	5,975,735	EUR	(6,719,473)	JPMorgan Chase Bank	2/7/2020	(145,449)	(0.01%)
GBP	545,150,028	EUR	(605,609,206)	BNP Paribas	2/7/2020	(5,878,925)	(0.10%)
<b>Total Financial Derivative Instruments</b>						<b>(6,617,519)</b>	<b>(0.11%)</b>

	Fair Value Euro (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>54,979,074</b>	<b>0.92%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>	<b>5,998,127,362</b>	<b>100.00%</b>

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	4,631,779,399	77.22%
(b) Transferable securities dealt in on another regulated market	1,317,986,408	21.97%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	(6,617,519)	(0.11%)
(e) Other assets and liabilities	54,979,074	0.92%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>5,998,127,362</b>	<b>100.00%</b>

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for derivatives.

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2020.

## Statement of Assets and Liabilities

	Euro (€) As at 30 June 2020	Euro (€) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	5,949,765,807	6,627,048,943
Financial Derivative Instruments	8,284	4,166,221
Cash	8,615,620	3,613,751
Receivables:		
Interest and Dividends	43,562,440	57,175,846
Capital Shares Issued	7,396,309	25,478,907
Investments Sold	53,356,694	10,076,328
<b>Total Current Assets</b>	<b>6,062,705,154</b>	<b>6,727,559,996</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	6,625,803	170,693
Unrealised Depreciation on Spot Currency Contracts	1,012	76,443
Payables and Other Liabilities:		
Investments Purchased	43,229,038	24,617,661
Capital Shares Redeemed	14,192,665	2,605,017
Management Fees Payable	529,274	591,969
<b>Total Current Liabilities</b>	<b>64,577,792</b>	<b>28,061,783</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>5,998,127,362</b>	<b>6,699,498,213</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
Net Assets	3,058,308,012	3,705,466,814	3,529,814,894
Number of Shares Outstanding	12,635,267	15,593,947	15,779,924
<b>Net Asset Value Per Share</b>	<b>242.05</b>	<b>237.62</b>	<b>223.69</b>
<b>Investor EUR</b>			
Net Assets	165,792,361	60,140,469	64,428,280
Number of Shares Outstanding	726,631	268,489	305,422
<b>Net Asset Value Per Share</b>	<b>228.17</b>	<b>224.00</b>	<b>210.95</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
Net Assets	2,096,820,546	2,317,701,507	1,631,488,262
Number of Shares Outstanding	16,344,937	18,408,525	13,778,001
<b>Net Asset Value Per Share</b>	<b>128.29</b>	<b>125.90</b>	<b>118.41</b>
<b>GBP Hedged Acc<sup>2</sup></b>			
EUR (€) Equivalent	654,430,692	595,276,937	356,268,423
Net Assets	594,872,019	504,395,846	319,777,219
Number of Shares Outstanding	4,525,969	3,923,546	2,675,545
<b>Net Asset Value Per Share</b>	<b>131.44</b>	<b>128.56</b>	<b>119.52</b>
<b>USD Acc<sup>2</sup></b>			
EUR (€) Equivalent	22,775,751	6,854,583	4,315,909
Net Assets	25,580,585	7,694,269	4,933,731
Number of Shares Outstanding	222,394	68,178	45,601
<b>Net Asset Value Per Share</b>	<b>115.02</b>	<b>112.86</b>	<b>108.19</b>

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.  
The accompanying notes form an integral part of the financial statements.



## Statement of Operations

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	30,679,776	34,236,207
Net Gain/(Loss) on Financial Instruments	47,065,987	305,473,437
<b>Total Investment Income/(Loss)</b>	<b>77,745,763</b>	<b>339,709,644</b>
<b>Expenses</b>		
Management Fees	3,188,832	5,105,400
Transaction Fees and Commissions	—	121
Other Expenses	—	172
<b>Total Expenses</b>	<b>3,188,832</b>	<b>5,105,693</b>
<b>Finance Costs</b>		
Interest Expense	53,048	90,529
<b>Total Finance Costs</b>	<b>53,048</b>	<b>90,529</b>
<b>Net Investment Income/(Loss)</b>	<b>74,503,883</b>	<b>334,513,422</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>74,503,883</b>	<b>334,513,422</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	74,503,883	334,513,422
<b>Capital Transactions</b>		
Subscriptions	1,188,784,907	859,152,565
Redemptions	(1,964,659,641)	(489,605,815)
Total Capital Transactions	(775,874,734)	369,546,750
Total Increase/(Decrease) for the Period	(701,370,851)	704,060,172
<b>Net Assets</b>		
Beginning of Period	6,699,498,213	5,603,793,804
<b>End of Period</b>	<b>5,998,127,362</b>	<b>6,307,853,976</b>

# Vanguard Euro Investment Grade Bond Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated, investment-grade fixed income securities, excluding euro zone treasury and government-related securities, with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down, but they pared those losses in the second quarter.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given global bonds a boost.
- In this environment, the fund's benchmark index returned -0.10% for the six months ended 30 June 2020.
- Corporate bonds, which accounted for more than half of the index, returned about -1%. Bonds issued by utilities held up better than those of financial institutions and industrial companies.
- Noncorporate bonds and securitized debt posted positive returns.
- By country, the Netherlands, Norway and Finland were among those that posted positive results, while the UK and Germany were among those that underperformed the index as a whole.
- Bonds maturing in 10 years or more managed to remain in the black. By credit quality, higher-rated bonds tended to perform better.

All returns in the commentary above are in euros.

## Benchmark: Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-0.25%	2.01%	3.39%
Benchmark <sup>2</sup>	-0.10	2.17	3.52
Tracking Difference*	-0.15		
Investor EUR	-0.25%	1.97%	3.32%
Benchmark <sup>2</sup>	-0.10	2.17	3.52
Tracking Difference*	-0.15		
Institutional Plus EUR Acc	-0.23%	2.10%	2.67%
Benchmark <sup>2</sup>	-0.10	2.17	2.72
Tracking Difference*	-0.13		
GBP Hedged Acc	0.01%	2.90%	3.21%
Benchmark	0.17	3.18	3.46
Tracking Difference*	-0.16		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; GBP Hedged Acc, 31 January 2014.

<sup>2</sup> Bloomberg Barclays EUR Non-Government Bond Index through 30 June 2010; Bloomberg Barclays Euro Non-Government Float Adjusted Bond Index thereafter.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal Euro (€)	Cost Euro (€)		Principal Euro (€)	Proceeds Euro (€)
<b>Purchases</b>			<b>Sales</b>		
European Investment Bank 0.00% 23/5/2023	8,000,000	8,092,702	European Financial Stability Facility 0.00% 29/3/2021	4,200,000	4,220,160
European Investment Bank 0.00% 25/3/2025	7,840,000	7,948,287	European Financial Stability Facility 1.38% 7/6/2021	3,800,000	3,867,684
European Investment Bank 0.05% 16/1/2030	7,530,000	7,712,882	European Stability Mechanism 1.38% 4/3/2021	3,700,000	3,760,681
European Financial Stability Facility 0.00% 24/4/2023	7,600,000	7,665,977	European Investment Bank 0.38% 16/7/2025	3,200,000	3,303,040
European Stability Mechanism 0.00% 10/2/2023	6,700,000	6,779,058	Banco Bilbao Vizcaya Argentaria SA 0.63% 17/5/2021	2,600,000	2,618,018
Republic of Poland Government International Bond 0.00% 10/2/2025	6,100,000	6,101,713	European Stability Mechanism 0.00% 10/2/2023	2,230,000	2,247,269
European Union 0.50% 4/4/2025	5,000,000	5,228,870	Nordea Kiinnitysluottopankki OYJ 0.25% 28/2/2023	2,200,000	2,243,250
European Financial Stability Facility 0.00% 17/7/2023	5,000,000	5,073,170	European Investment Bank 1.50% 15/4/2021	2,000,000	2,036,660
European Investment Bank 0.05% 13/10/2034	4,800,000	4,765,410	Westpac Banking Corp. 0.88% 16/2/2021	2,000,000	2,024,360
European Financial Stability Facility 0.70% 20/1/2050	4,380,000	4,688,338	Skandinaviska Enskilda Banken AB 0.15% 11/2/2021	2,000,000	2,010,800
Nordea Kiinnitysluottopankki OYJ 0.25% 28/2/2023	4,500,000	4,586,120	Chile Government International Bond 1.88% 27/5/2030	1,750,000	1,990,853
European Financial Stability Facility 0.05% 17/10/2029	4,400,000	4,443,229	BHP Billiton Finance Ltd. 4.75% 22/4/2076	1,900,000	1,928,500
BNP Paribas SA 4.13% 14/1/2022	4,135,000	4,400,518	Cooperatieve Rabobank UA 2.50% 26/5/2026	1,920,000	1,927,232
UBS AG 0.75% 21/4/2023	4,200,000	4,222,840	Sveriges Sakerstallda Obligationer AB 0.25% 20/1/2021	1,800,000	1,811,272
Ontario Teachers' Finance Trust 0.50% 6/5/2025	4,100,000	4,152,380	UniCredit SpA 1.25% 25/6/2025	1,800,000	1,801,491
European Investment Bank 0.05% 24/5/2024	4,000,000	4,091,520	Roche Holdings, Inc. 6.50% 4/3/2021	1,700,000	1,794,690
Cooperatieve Rabobank UA 0.50% 6/12/2022	3,700,000	3,760,840	Caisse Francaise de Financement Local 4.88% 2/6/2021	1,700,000	1,782,057
European Financial Stability Facility 0.40% 26/1/2026	3,600,000	3,713,462	Nordea Bank Abp 2.00% 17/2/2021	1,700,000	1,740,205
European Financial Stability Facility 0.01% 4/3/2030	3,650,000	3,704,113	BASF SE 1.88% 4/2/2021	1,650,000	1,683,000
European Investment Bank 0.38% 15/3/2022	3,500,000	3,569,788	DNB Bank A.S.A 4.38% 24/2/2021	1,600,000	1,673,872

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
<b>Bonds 98.81% (2019: 98.23%)</b>					
<b>Australia 1.77% (2019: 2.25%)</b>					
Westpac Banking Corp.	2,200,000	0.63%	14/1/2022	2,231,205	0.07%
National Australia Bank Ltd.	1,700,000	1.38%	30/8/2028	1,856,400	0.06%
Commonwealth Bank of Australia <sup>^</sup>	1,700,000	1.94%	3/10/2029	1,750,388	0.06%
Westpac Banking Corp.	1,600,000	0.38%	2/4/2026	1,645,510	0.06%
Commonwealth Bank of Australia	1,400,000	0.75%	4/11/2021	1,420,266	0.05%
Westpac Banking Corp.	1,300,000	0.50%	4/12/2023	1,334,905	0.04%
Commonwealth Bank of Australia	1,200,000	0.50%	11/7/2022	1,212,814	0.04%
Westpac Banking Corp.	1,000,000	1.45%	17/7/2028	1,101,062	0.04%
National Australia Bank Ltd.	1,000,000	0.88%	19/2/2027	1,061,242	0.04%
Australia & New Zealand Banking Group Ltd.	1,000,000	0.75%	29/9/2026	1,040,224	0.03%
Australia & New Zealand Banking Group Ltd.	1,000,000	0.45%	22/11/2023	1,022,208	0.03%
Toyota Finance Australia Ltd.	900,000	2.28%	21/10/2027	1,001,236	0.03%
Commonwealth Bank of Australia	900,000	0.88%	19/2/2029	963,756	0.03%
Westpac Banking Corp.	900,000	0.50%	16/1/2025	927,225	0.03%
Westpac Banking Corp.	900,000	0.63%	22/11/2024	920,198	0.03%
Commonwealth Bank of Australia	900,000	0.38%	24/4/2023	915,588	0.03%
National Australia Bank Ltd.	900,000	0.25%	20/5/2024	905,783	0.03%
Westpac Banking Corp.	900,000	0.25%	17/1/2022	903,316	0.03%
Australia & New Zealand Banking Group Ltd. <sup>^</sup>	900,000	1.13%	21/11/2029	891,088	0.03%
BHP Billiton Finance Ltd.	700,000	3.25%	24/9/2027	827,168	0.03%
Australia & New Zealand Banking Group Ltd.	800,000	0.25%	29/11/2022	811,426	0.03%
Aurizon Network Pty Ltd.	700,000	3.13%	1/6/2026	771,344	0.03%
Australia & New Zealand Banking Group Ltd.	700,000	3.63%	18/7/2022	756,819	0.03%
Telstra Corp., Ltd.	700,000	3.50%	21/9/2022	750,330	0.03%
Commonwealth Bank of Australia	700,000	3.00%	3/5/2022	742,623	0.03%
APT Pipelines Ltd.	700,000	2.00%	15/7/2030	736,081	0.02%
National Australia Bank Ltd.	700,000	0.75%	30/1/2026	732,774	0.02%
Telstra Corp., Ltd.	670,000	2.50%	15/9/2023	717,478	0.02%
National Australia Bank Ltd.	700,000	0.63%	30/8/2023	713,451	0.02%
Westpac Banking Corp.	700,000	0.75%	22/7/2021	707,917	0.02%
Transurban Finance Co. Pty Ltd.	700,000	1.45%	16/5/2029	693,998	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	700,000	1.75%	11/4/2028	687,820	0.02%
BHP Billiton Finance Ltd.	600,000	1.50%	29/4/2030	635,312	0.02%
National Australia Bank Ltd.	600,000	1.88%	13/1/2023	632,441	0.02%
BHP Billiton Finance Ltd.	500,000	3.13%	29/4/2033	622,081	0.02%
Origin Energy Finance Ltd.	600,000	3.50%	4/10/2021	620,526	0.02%
APT Pipelines Ltd.	500,000	2.00%	22/3/2027	527,235	0.02%
Telstra Corp., Ltd.	500,000	1.13%	14/4/2026	521,967	0.02%
Transurban Finance Co. Pty Ltd.	500,000	2.00%	28/8/2025	519,649	0.02%
Scentre Group Trust 1	500,000	2.25%	16/7/2024	514,700	0.02%
Telstra Corp., Ltd.	500,000	1.00%	23/4/2030	514,177	0.02%
National Australia Bank Ltd.	500,000	0.88%	16/11/2022	513,710	0.02%
National Australia Bank Ltd.	500,000	0.88%	20/1/2022	507,086	0.02%
Bank of Queensland Ltd.	500,000	0.50%	10/7/2022	506,938	0.02%
Amcor UK Finance plc	500,000	1.13%	23/6/2027	504,041	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	500,000	1.38%	22/3/2023	500,130	0.02%
Bank of Queensland Ltd.	490,000	0.13%	4/6/2024	493,759	0.02%
Telstra Corp., Ltd.	450,000	3.75%	16/5/2022	478,969	0.02%
BHP Billiton Finance Ltd. <sup>^</sup>	400,000	5.63%	22/10/2079	462,717	0.02%
Commonwealth Bank of Australia	400,000	1.63%	10/2/2031	462,610	0.02%
Vicinity Centres Trust	500,000	1.13%	7/11/2029	460,673	0.02%
National Australia Bank Ltd.	400,000	2.25%	6/6/2025	448,199	0.02%
Transurban Finance Co. Pty Ltd.	400,000	3.00%	8/4/2030	439,452	0.01%
Commonwealth Bank of Australia	400,000	1.13%	18/1/2028	429,107	0.01%
Telstra Corp., Ltd.	400,000	1.38%	26/3/2029	427,730	0.01%
Sydney Airport Finance Co. Pty Ltd.	400,000	2.75%	23/4/2024	419,465	0.01%
Aurizon Network Pty Ltd.	400,000	2.00%	18/9/2024	419,290	0.01%
Transurban Finance Co. Pty Ltd.	400,000	1.88%	16/9/2024	414,778	0.01%
Ausgrid Finance Pty Ltd.	400,000	1.25%	30/7/2025	410,821	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Toyota Finance Australia Ltd.	400,000	1.58%	21/4/2022	409,582	0.01%
SGSP Australia Assets Pty Ltd.	400,000	2.00%	30/6/2022	409,400	0.01%
APT Pipelines Ltd.	400,000	1.38%	22/3/2022	404,922	0.01%
Stockland Trust	400,000	1.50%	3/11/2021	402,046	0.01%
Sydney Airport Finance Co. Pty Ltd.	400,000	1.75%	26/4/2028	401,221	0.01%
AusNet Services Holdings Pty Ltd.	400,000	0.63%	25/8/2030	400,776	0.01%
Stockland Trust	400,000	1.63%	27/4/2026	393,738	0.01%
Macquarie Group Ltd.	400,000	0.63%	3/2/2027	388,974	0.01%
Origin Energy Finance Ltd.	400,000	1.00%	17/9/2029	375,320	0.01%
BHP Billiton Finance Ltd.	300,000	3.00%	29/5/2024	330,168	0.01%
AusNet Services Holdings Pty Ltd.	300,000	1.50%	26/2/2027	321,431	0.01%
Amcor Pty Ltd.	300,000	2.75%	22/3/2023	315,357	0.01%
Wesfarmers Ltd.	300,000	2.75%	2/8/2022	314,435	0.01%
Commonwealth Bank of Australia	300,000	0.50%	27/7/2026	310,890	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	300,000	1.75%	15/10/2024	306,320	0.01%
Commonwealth Bank of Australia^	300,000	2.00%	22/4/2027	303,680	0.01%
Brambles Finance plc	300,000	1.50%	4/10/2027	302,850	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	300,000	1.45%	28/3/2029	285,301	0.01%
Scentre Group Trust 2	206,000	3.25%	11/9/2023	217,906	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	200,000	3.13%	26/9/2023	212,548	0.01%
Transurban Finance Co. Pty Ltd.	200,000	1.75%	29/3/2028	204,395	0.01%
Macquarie Bank Ltd.	200,000	1.13%	20/1/2022	202,520	0.01%
				<b>53,374,986</b>	<b>1.77%</b>
<b>Austria 1.42% (2019: 1.25%)</b>					
Erste Group Bank AG	1,600,000	0.63%	19/1/2023	1,637,850	0.05%
Raiffeisenlandesbank Niederoesterreich-Wien AG	1,520,000	2.13%	12/9/2022	1,602,904	0.05%
OMV AG^	1,500,000	5.25%	Perpetual	1,562,526	0.05%
JAB Holdings BV	1,400,000	1.75%	25/6/2026	1,440,606	0.05%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	1,400,000	0.01%	2/10/2029	1,413,510	0.05%
Raiffeisen-Landesbank Steiermark AG	900,000	1.38%	11/5/2033	1,053,756	0.03%
JAB Holdings BV	1,000,000	1.25%	22/5/2024	1,015,214	0.03%
Erste Group Bank AG	1,000,000	0.01%	11/9/2029	1,011,044	0.03%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	1,100,000	0.38%	3/9/2027	1,004,639	0.03%
Mondi Finance Europe GmbH	900,000	2.38%	1/4/2028	970,221	0.03%
Erste Group Bank AG	900,000	3.50%	8/2/2022	955,397	0.03%
Raiffeisenlandesbank Niederoesterreich-Wien AG	900,000	0.38%	15/1/2035	938,032	0.03%
OMV AG	900,000	1.00%	14/12/2026	936,476	0.03%
Raiffeisen Bank International AG	900,000	1.00%	4/12/2023	915,226	0.03%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	900,000	0.01%	1/10/2026	911,848	0.03%
OMV AG	900,000	0.00%	3/7/2025	886,882	0.03%
Erste Group Bank AG	800,000	0.63%	17/4/2026	840,827	0.03%
Raiffeisenlandesbank Niederoesterreich-Wien AG	800,000	0.38%	13/9/2024	822,651	0.03%
Raiffeisen Bank International AG	800,000	0.13%	3/12/2029	817,793	0.03%
OMV AG	700,000	2.00%	9/4/2028	773,934	0.03%
JAB Holdings BV	700,000	2.50%	25/6/2029	756,273	0.02%
OMV AG	600,000	3.50%	27/9/2027	727,767	0.02%
Volksbank Wien AG	700,000	0.13%	19/11/2029	711,320	0.02%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	700,000	0.01%	18/6/2027	708,191	0.02%
OMV AG	700,000	0.00%	16/6/2023	696,620	0.02%
JAB Holdings BV	700,000	2.25%	19/12/2039	689,230	0.02%
Raiffeisenlandesbank Niederoesterreich-Wien AG	600,000	0.88%	30/1/2029	651,470	0.02%
UniCredit Bank Austria AG	600,000	0.63%	16/1/2026	629,628	0.02%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	600,000	0.01%	21/1/2028	607,572	0.02%
OMV AG^	500,000	6.25%	Perpetual	586,190	0.02%
Raiffeisenlandesbank Niederoesterreich-Wien AG	500,000	0.88%	24/1/2028	539,966	0.02%
Telekom Finanzmanagement GmbH	500,000	1.50%	7/12/2026	537,048	0.02%
JAB Holdings BV	500,000	2.50%	17/4/2027	531,948	0.02%
Hypo Vorarlberg Bank AG	500,000	0.75%	11/2/2025	523,024	0.02%
OMV AG	500,000	1.50%	9/4/2024	522,963	0.02%
Telekom Finanzmanagement GmbH	500,000	3.13%	3/12/2021	521,650	0.02%
UniCredit Bank Austria AG	500,000	0.25%	21/6/2030	516,855	0.02%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	500,000	0.38%	4/4/2023	509,314	0.02%
Erste Group Bank AG	500,000	0.10%	15/1/2030	509,301	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	500,000	0.38%	23/2/2022	505,655	0.02%
OMV AG	475,000	4.25%	12/10/2021	499,967	0.02%
Raiffeisen Bank International AG	500,000	0.38%	25/9/2026	495,732	0.02%
BAWAG Group AG^	500,000	2.38%	26/3/2029	485,640	0.02%
UNIQA Insurance Group AG^	400,000	6.00%	27/7/2046	457,752	0.02%
OMV AG	450,000	1.00%	3/7/2034	439,236	0.01%
UniCredit Bank Austria AG	400,000	2.38%	22/1/2024	438,529	0.01%
Hypo Vorarlberg Bank AG	400,000	0.25%	21/5/2027	411,320	0.01%
Raiffeisen-Landesbank Steiermark AG	400,000	0.63%	20/1/2023	409,436	0.01%
CA Immobilien Anlagen AG	400,000	0.88%	5/2/2027	376,444	0.01%
Raiffeisen-Landesbank Steiermark AG	300,000	2.38%	14/6/2028	360,522	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe^	300,000	5.50%	9/10/2043	331,975	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe^	300,000	3.75%	2/3/2046	321,047	0.01%
UniCredit Bank Austria AG	300,000	0.63%	20/3/2029	319,932	0.01%
Raiffeisenlandesbank Oberoesterreich AG	300,000	0.50%	22/1/2035	317,835	0.01%
UniCredit Bank Austria AG	300,000	0.75%	25/2/2025	314,576	0.01%
Erste Group Bank AG	300,000	0.88%	13/5/2027	308,278	0.01%
Erste Group Bank AG	300,000	0.88%	22/5/2026	302,636	0.01%
OMV AG^	300,000	2.88%	Perpetual	300,638	0.01%
Raiffeisen Bank International AG	300,000	0.25%	5/7/2021	299,903	0.01%
OMV AG	300,000	0.75%	16/6/2030	295,769	0.01%
JAB Holdings BV	200,000	3.38%	17/4/2035	231,242	0.01%
OMV AG	200,000	2.38%	9/4/2032	228,980	0.01%
Erste Group Bank AG	200,000	0.88%	15/5/2034	221,923	0.01%
Telekom Finanzmanagement GmbH	200,000	3.50%	4/7/2023	219,771	0.01%
Borealis AG	200,000	1.75%	10/12/2025	211,636	0.01%
JAB Holdings BV	200,000	1.63%	30/4/2025	206,639	0.01%
JAB Holdings BV	200,000	1.00%	20/12/2027	193,866	0.01%
Telekom Finanzmanagement GmbH	150,000	4.00%	4/4/2022	159,823	0.01%
				<b>42,654,368</b>	<b>1.42%</b>
<b>Belgium 1.78% (2019: 1.55%)</b>					
Anheuser-Busch InBev SA	4,800,000	0.88%	17/3/2022	4,857,736	0.16%
Belfius Bank SA	2,200,000	0.63%	14/10/2021	2,226,242	0.07%
Belfius Bank SA	2,100,000	0.75%	10/2/2025	2,203,139	0.07%
Anheuser-Busch InBev SA	1,900,000	2.88%	2/4/2032	2,151,693	0.07%
Anheuser-Busch InBev SA	1,850,000	2.75%	17/3/2036	2,039,578	0.07%
Elia Transmission Belgium SA	1,900,000	1.38%	14/1/2026	1,998,230	0.07%
Belfius Bank SA	1,900,000	0.38%	13/2/2026	1,856,566	0.06%
Anheuser-Busch InBev SA	1,700,000	1.13%	1/7/2027	1,734,537	0.06%
Anheuser-Busch InBev SA	1,400,000	3.70%	2/4/2040	1,695,400	0.06%
Anheuser-Busch InBev SA	1,500,000	1.15%	22/1/2027	1,533,750	0.05%
KBC Group NV^	1,500,000	1.88%	11/3/2027	1,510,587	0.05%
Belfius Bank SA	1,400,000	0.75%	12/9/2022	1,404,642	0.05%
ING Belgium SA	1,300,000	0.01%	20/2/2030	1,315,486	0.04%
Anheuser-Busch InBev SA	1,200,000	2.13%	2/12/2027	1,297,892	0.04%
Anheuser-Busch InBev SA	1,100,000	1.65%	28/3/2031	1,132,591	0.04%
Solvay SA	1,200,000	0.50%	6/9/2029	1,131,564	0.04%
KBC Group NV	1,100,000	1.13%	25/1/2024	1,128,525	0.04%
Argenta Spaarbank NV	1,100,000	1.00%	29/1/2027	1,082,642	0.04%
ING Belgium SA	1,000,000	0.63%	30/5/2025	1,045,210	0.03%
Belfius Bank SA	900,000	0.38%	24/10/2023	920,916	0.03%
Belfius Bank SA	900,000	0.13%	28/1/2030	920,310	0.03%
Anheuser-Busch InBev SA	900,000	1.95%	30/9/2021	920,119	0.03%
BNP Paribas Fortis SA	800,000	0.88%	22/3/2028	865,544	0.03%
Anheuser-Busch InBev SA	800,000	2.00%	17/3/2028	861,243	0.03%
Anheuser-Busch InBev SA	750,000	2.70%	31/3/2026	839,913	0.03%
Anheuser-Busch InBev SA	800,000	2.00%	23/1/2035	819,618	0.03%
KBC Bank NV	800,000	0.00%	3/12/2025	812,998	0.03%
KBC Group NV	800,000	0.63%	10/4/2025	809,261	0.03%
BNP Paribas Fortis SA	800,000	0.00%	24/10/2023	808,162	0.03%
ING Belgium SA	700,000	0.75%	28/9/2026	743,764	0.02%
Euroclear Investments SA	700,000	1.13%	7/12/2026	736,537	0.02%
BNP Paribas Fortis SA	700,000	0.63%	4/10/2025	732,704	0.02%
Solvay SA	700,000	1.63%	2/12/2022	719,006	0.02%
Anheuser-Busch InBev SA	600,000	2.88%	25/9/2024	660,322	0.02%
Ageas SA^	600,000	3.25%	2/7/2049	619,200	0.02%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Elia Transmission Belgium SA	600,000	0.88%	28/4/2030	612,180	0.02%
KBC Group NV^	600,000	0.50%	3/12/2029	578,863	0.02%
BNP Paribas Fortis SA	500,000	0.50%	23/9/2024	516,727	0.02%
KBC Bank NV	500,000	0.38%	1/9/2022	507,755	0.02%
Elia Group SA^	500,000	2.75%	Perpetual	506,965	0.02%
Euroclear Bank SA	500,000	0.50%	10/7/2023	506,245	0.02%
KBC Bank NV	500,000	0.45%	22/1/2022	506,145	0.02%
KBC Bank NV	400,000	2.00%	31/1/2023	424,353	0.01%
Euroclear Investments SA^	400,000	2.63%	11/4/2048	423,240	0.01%
KBC Group NV	400,000	0.75%	24/1/2030	400,206	0.01%
Euroclear Bank SA	350,000	0.13%	7/7/2025	348,296	0.01%
Belfius Bank SA	300,000	3.13%	11/5/2026	329,628	0.01%
Ethias SA	300,000	5.00%	14/1/2026	321,600	0.01%
Lonza Finance International NV	300,000	1.63%	21/4/2027	317,057	0.01%
Brussels Airport Co. NV	300,000	1.00%	3/5/2024	296,250	0.01%
Euroclear Bank SA	250,000	0.25%	7/9/2022	250,976	0.01%
Solvay SA	200,000	2.75%	2/12/2027	224,303	0.01%
ASR Nederland NV^	150,000	5.00%	Perpetual	163,313	0.01%
Anheuser-Busch InBev SA	100,000	1.50%	17/3/2025	105,097	0.00%
Anheuser-Busch InBev SA	100,000	1.50%	18/4/2030	103,141	0.00%
				<b>53,577,967</b>	<b>1.78%</b>
<b>Bulgaria 0.16% (2019: 0.18%)</b>					
Bulgaria Government International Bond	1,300,000	2.63%	26/3/2027	1,507,350	0.05%
Bulgaria Government International Bond	900,000	1.88%	21/3/2023	943,218	0.03%
Bulgaria Government International Bond	700,000	3.00%	21/3/2028	847,070	0.03%
Bulgaria Government International Bond	600,000	2.00%	26/3/2022	619,686	0.02%
Bulgaria Government International Bond	400,000	3.13%	26/3/2035	498,224	0.02%
Bulgaria Government International Bond	300,000	2.95%	3/9/2024	335,178	0.01%
				<b>4,750,726</b>	<b>0.16%</b>
<b>Canada 2.46% (2019: 2.09%)</b>					
Ontario Teachers' Finance Trust	3,900,000	0.50%	6/5/2025	3,976,870	0.13%
Bank of Nova Scotia	2,800,000	0.25%	28/9/2022	2,836,025	0.09%
Bank of Nova Scotia	2,500,000	0.38%	10/3/2023	2,544,535	0.08%
Royal Bank of Canada	2,300,000	0.01%	21/1/2027	2,328,819	0.08%
CPPIB Capital, Inc.	2,250,000	0.25%	6/4/2027	2,279,119	0.08%
Province of Alberta Canada	2,100,000	0.63%	18/4/2025	2,155,230	0.07%
Province of Quebec Canada	2,000,000	0.20%	7/4/2025	2,026,708	0.07%
Toronto-Dominion Bank	1,900,000	0.25%	26/3/2024	1,936,594	0.06%
Royal Bank of Canada	1,900,000	0.25%	29/1/2024	1,935,222	0.06%
Bank of Nova Scotia	1,900,000	0.25%	11/1/2024	1,934,937	0.06%
Toronto-Dominion Bank	1,700,000	0.38%	25/4/2024	1,703,499	0.06%
OMERS Finance Trust	1,500,000	0.45%	13/5/2025	1,528,106	0.05%
Bank of Montreal	1,500,000	0.20%	26/1/2023	1,519,146	0.05%
Province of Quebec Canada	1,400,000	0.88%	5/7/2028	1,484,815	0.05%
Royal Bank of Canada	1,400,000	0.63%	10/9/2025	1,463,092	0.05%
Province of Ontario Canada	1,400,000	0.88%	21/1/2025	1,460,460	0.05%
Province of Ontario Canada	1,400,000	0.38%	8/4/2027	1,427,972	0.05%
Toronto-Dominion Bank	1,400,000	0.63%	20/7/2023	1,426,886	0.05%
Royal Bank of Canada	1,400,000	0.13%	23/7/2024	1,388,383	0.05%
CPPIB Capital, Inc.	1,000,000	1.50%	4/3/2033	1,143,942	0.04%
Province of Ontario Canada	1,100,000	0.63%	17/4/2025	1,136,529	0.04%
CPPIB Capital, Inc.	1,100,000	0.38%	20/6/2024	1,121,398	0.04%
National Bank of Canada	1,000,000	0.75%	13/3/2025	1,045,174	0.03%
Bank of Nova Scotia	1,000,000	0.13%	13/1/2022	1,006,640	0.03%
Province of Quebec Canada	900,000	0.88%	15/1/2025	940,217	0.03%
Toronto-Dominion Bank	900,000	0.63%	6/6/2025	938,489	0.03%
Bank of Nova Scotia	900,000	0.50%	22/1/2025	931,289	0.03%
Toronto-Dominion Bank	900,000	0.50%	3/4/2024	925,695	0.03%
Canadian Imperial Bank of Commerce	900,000	0.75%	22/3/2023	916,531	0.03%
Royal Bank of Canada	900,000	0.13%	25/3/2025	915,795	0.03%
Canadian Imperial Bank of Commerce	900,000	0.25%	24/1/2023	912,186	0.03%
Bank of Nova Scotia	900,000	0.01%	18/3/2025	910,915	0.03%
Bank of Montreal	900,000	0.13%	26/3/2023	910,350	0.03%
Bank of Nova Scotia	900,000	0.50%	30/4/2024	900,441	0.03%
Canadian Imperial Bank of Commerce	900,000	0.38%	3/5/2024	893,646	0.03%
Province of Quebec Canada	900,000	0.00%	15/10/2029	886,311	0.03%

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Bank of Montreal	800,000	0.75%	21/9/2022	818,707	0.03%
Province of Ontario Canada	800,000	0.38%	14/6/2024	815,026	0.03%
Bank of Montreal	800,000	0.25%	10/1/2024	814,461	0.03%
Toronto-Dominion Bank	800,000	0.10%	19/7/2027	812,584	0.03%
Bank of Nova Scotia	800,000	0.75%	17/9/2021	810,227	0.03%
Toronto-Dominion Bank	800,000	0.25%	27/4/2022	807,795	0.03%
CPPIB Capital, Inc.	750,000	0.88%	6/2/2029	796,947	0.03%
Bank of Nova Scotia	750,000	0.01%	14/1/2027	759,747	0.03%
Canadian Imperial Bank of Commerce	750,000	0.04%	9/7/2027	758,783	0.03%
Province of Quebec Canada	700,000	0.88%	4/5/2027	741,925	0.02%
Magna International, Inc.	700,000	1.50%	25/9/2027	711,767	0.02%
National Bank of Canada	700,000	0.25%	24/7/2023	711,375	0.02%
National Bank of Canada	700,000	0.50%	26/1/2022	708,942	0.02%
Province of Quebec Canada	600,000	2.38%	22/1/2024	653,784	0.02%
Province of Ontario Canada	600,000	1.88%	21/5/2024	646,523	0.02%
Province of Quebec Canada	600,000	2.25%	17/7/2023	644,935	0.02%
Great-West Lifeco, Inc.	600,000	1.75%	7/12/2026	629,640	0.02%
Royal Bank of Canada	600,000	0.88%	17/6/2022	614,046	0.02%
Toronto-Dominion Bank	600,000	0.75%	29/10/2021	608,592	0.02%
Bank of Nova Scotia	607,000	0.13%	4/9/2026	590,835	0.02%
Alimentation Couche-Tard, Inc.	500,000	1.88%	6/5/2026	524,283	0.02%
Province of Alberta Canada	500,000	0.63%	16/1/2026	513,596	0.02%
Toronto-Dominion Bank	500,000	0.38%	27/4/2023	509,397	0.02%
Toronto-Dominion Bank	500,000	0.25%	12/1/2023	506,833	0.02%
Export Development Canada	500,000	0.00%	27/1/2025	505,455	0.02%
Bank of Nova Scotia	500,000	0.38%	6/4/2022	501,312	0.02%
CPPIB Capital, Inc.	400,000	0.75%	15/7/2049	431,862	0.01%
Royal Bank of Canada	400,000	0.05%	19/6/2026	406,420	0.01%
Federation des Caisses Desjardins du Quebec	400,000	0.05%	26/11/2027	404,416	0.01%
National Bank of Canada	400,000	0.00%	29/9/2023	403,416	0.01%
Export Development Canada	345,000	0.25%	7/3/2026	354,230	0.01%
Toronto-Dominion Bank	320,000	0.00%	9/2/2024	323,148	0.01%
Royal Bank of Canada	200,000	0.25%	2/5/2024	199,840	0.01%
Bank of Montreal	100,000	0.25%	17/11/2021	100,193	0.00%
				<b>73,933,008</b>	<b>2.46%</b>
<b>Chile 0.23% (2019: 0.16%)</b>					
Chile Government International Bond	2,180,000	0.83%	2/7/2031	2,130,950	0.07%
Chile Government International Bond	1,950,000	1.75%	20/1/2026	2,059,395	0.07%
Chile Government International Bond	1,500,000	1.25%	29/1/2040	1,436,250	0.05%
Chile Government International Bond	500,000	1.44%	1/2/2029	522,500	0.02%
Corp. Nacional del Cobre de Chile	400,000	2.25%	9/7/2024	417,000	0.01%
Chile Government International Bond	260,000	1.63%	30/1/2025	272,025	0.01%
				<b>6,838,120</b>	<b>0.23%</b>
<b>China 0.59% (2019: 0.62%)</b>					
China Development Bank	1,800,000	0.63%	12/12/2022	1,811,149	0.06%
State Grid Overseas Investment 2016 Ltd.	1,400,000	1.25%	19/5/2022	1,413,107	0.05%
China Government International Bond	1,400,000	0.50%	12/11/2031	1,358,515	0.05%
Export-Import Bank of China	1,100,000	0.75%	28/5/2023	1,103,714	0.04%
China Government International Bond	1,000,000	0.13%	12/11/2026	992,420	0.03%
State Grid Overseas Investment 2016 Ltd.	900,000	2.13%	2/5/2030	966,510	0.03%
China Government International Bond	1,000,000	1.00%	12/11/2039	959,740	0.03%
Bank of China Luxembourg SA	900,000	0.13%	16/1/2023	882,736	0.03%
Bank of China Ltd.	800,000	0.75%	12/7/2021	799,832	0.03%
Lunar Funding V for Swisscom AG	700,000	1.13%	12/10/2026	741,502	0.02%
CNAC HK Finbridge Co., Ltd.	700,000	1.75%	14/6/2022	697,677	0.02%
Bank of China Ltd.	700,000	0.00%	16/10/2021	695,100	0.02%
China Development Bank	600,000	0.38%	16/11/2021	601,721	0.02%
Industrial & Commercial Bank of China Ltd.	525,000	0.25%	25/4/2022	521,087	0.02%
Lunar Funding V for Swisscom AG	500,000	1.88%	8/9/2021	510,201	0.02%
Export-Import Bank of China	505,000	0.30%	6/3/2022	503,867	0.02%
Sinopec Group Overseas Development 2015 Ltd.	500,000	1.00%	28/4/2022	501,815	0.02%
Bank of China Ltd.	485,000	0.25%	17/4/2022	480,565	0.02%
China Development Bank	400,000	0.88%	24/1/2024	406,419	0.01%
China Development Bank Corp.	400,000	0.38%	24/1/2022	400,711	0.01%
Syngenta Finance NV	400,000	1.88%	2/11/2021	400,031	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
State Grid Overseas Investment 2016 Ltd.	300,000	1.75%	19/5/2025	310,871	0.01%
Swisscom Finance BV	300,000	0.38%	14/11/2028	301,177	0.01%
State Grid Europe Development 2014 plc	200,000	2.45%	26/1/2027	213,291	0.01%
Bank of China Ltd.	150,000	0.50%	13/3/2022	149,094	0.00%
State Grid Europe Development 2014 plc	100,000	1.50%	26/1/2022	101,282	0.00%
				<b>17,824,134</b>	<b>0.59%</b>
<b>Colombia 0.03% (2019: 0.03%)</b>					
Colombia Government International Bond	800,000	3.88%	22/3/2026	879,280	0.03%
				<b>879,280</b>	<b>0.03%</b>
<b>Croatia 0.27% (2019: 0.20%)</b>					
Croatia Government International Bond	2,200,000	3.00%	11/3/2025	2,420,000	0.08%
Croatia Government International Bond	2,300,000	1.50%	17/6/2031	2,293,238	0.08%
Croatia Government International Bond	2,000,000	1.13%	19/6/2029	1,979,384	0.07%
Croatia Government International Bond	700,000	3.88%	30/5/2022	743,750	0.02%
Croatia Government International Bond	500,000	2.70%	15/6/2028	556,100	0.02%
				<b>7,992,472</b>	<b>0.27%</b>
<b>Czech Republic 0.25% (2019: 0.38%)</b>					
Czech Republic International	1,800,000	3.88%	24/5/2022	1,935,252	0.06%
CPI Property Group SA	900,000	1.63%	23/4/2027	852,137	0.03%
EP Infrastructure A.S.	750,000	1.70%	30/7/2026	738,057	0.03%
CEZ A.S.	700,000	0.88%	2/12/2026	700,171	0.02%
CEZ A.S.	500,000	4.88%	16/4/2025	597,494	0.02%
CEZ A.S.	500,000	5.00%	19/10/2021	528,088	0.02%
CEZ A.S.	400,000	3.00%	5/6/2028	460,150	0.02%
CEZ A.S.	400,000	0.88%	21/11/2022	402,359	0.01%
EP Infrastructure A.S.	400,000	1.66%	26/4/2024	401,048	0.01%
CPI Property Group SA	300,000	2.75%	12/5/2026	306,603	0.01%
Ceske Drahy A.S.	300,000	1.50%	23/5/2026	300,588	0.01%
EP Infrastructure A.S.	200,000	2.05%	9/10/2028	193,640	0.01%
				<b>7,415,587</b>	<b>0.25%</b>
<b>Denmark 0.97% (2019: 1.14%)</b>					
Kommunekredit	1,400,000	0.25%	29/3/2023	1,425,060	0.05%
Jyske Realkredit A/S	1,300,000	0.38%	1/4/2025	1,337,586	0.04%
Sydbank A/S	1,200,000	1.25%	4/2/2022	1,196,196	0.04%
Danske Bank A/S^	1,200,000	1.38%	12/2/2030	1,155,144	0.04%
Kommunekredit	1,100,000	0.00%	27/8/2030	1,106,941	0.04%
Carlsberg Breweries A/S	1,100,000	0.63%	9/3/2030	1,083,918	0.03%
Orsted A/S	900,000	1.50%	26/11/2029	985,415	0.03%
Danske Bank A/S^	1,000,000	0.50%	27/8/2025	978,220	0.03%
Carlsberg Breweries A/S	900,000	2.50%	28/5/2024	970,481	0.03%
Kommunekredit	900,000	0.63%	11/5/2026	947,477	0.03%
Jyske Realkredit A/S	900,000	0.50%	1/10/2026	938,657	0.03%
Kommunekredit	900,000	0.50%	24/1/2025	933,413	0.03%
Danske Kiinnitysluottopankki OYJ	900,000	0.01%	14/1/2028	911,851	0.03%
Nykredit Realkredit A/S	900,000	0.75%	20/1/2027	872,198	0.03%
Nykredit Realkredit A/S	800,000	0.50%	19/1/2022	798,696	0.03%
Nykredit Realkredit A/S^	700,000	2.75%	17/11/2027	719,517	0.02%
Danske Bank A/S	700,000	0.75%	2/6/2023	712,263	0.02%
AP Moller-Maersk A/S	700,000	1.75%	16/3/2026	703,760	0.02%
Danske Bank A/S	700,000	0.25%	28/11/2022	702,373	0.02%
Carlsberg Breweries A/S	700,000	0.38%	30/6/2027	691,599	0.02%
Nykredit Realkredit A/S	700,000	0.63%	17/1/2025	683,865	0.02%
Danske Bank A/S	600,000	0.88%	22/5/2023	598,670	0.02%
Jyske Bank A/S^	600,000	0.63%	20/6/2024	592,290	0.02%
Danske Bank A/S	500,000	3.75%	23/6/2022	540,650	0.02%
Kommunekredit	500,000	0.75%	18/5/2027	534,412	0.02%
Kommunekredit	500,000	0.25%	15/5/2023	509,069	0.02%
Jyske Realkredit A/S	500,000	0.25%	1/7/2023	508,312	0.02%
Kommunekredit	500,000	0.13%	28/8/2023	507,837	0.02%
Danfoss A/S	500,000	1.38%	23/2/2022	506,085	0.02%
Danske Bank A/S	500,000	1.38%	24/5/2022	505,425	0.02%
Danske Bank A/S	500,000	0.63%	26/5/2025	504,342	0.02%
Nykredit Realkredit A/S	500,000	0.25%	20/1/2023	492,822	0.02%
Orsted A/S^	500,000	1.75%	9/12/3019	491,169	0.02%
ISS Global A/S	500,000	0.88%	18/6/2026	484,200	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Orsted A/S^	416,000	6.25%	26/6/3013	471,557	0.01%
Carlsberg Breweries A/S	400,000	2.63%	15/11/2022	422,552	0.01%
Danske Bank A/S	325,000	1.63%	15/3/2024	332,641	0.01%
ISS Global A/S	300,000	2.13%	2/12/2024	311,697	0.01%
DSV PANALPINA A/S	250,000	0.38%	26/2/2027	237,795	0.01%
Kommunekredit	200,000	0.88%	3/11/2036	222,432	0.01%
Orsted A/S^	200,000	2.25%	24/11/3017	203,509	0.01%
Danske Bank A/S	200,000	0.13%	14/2/2022	201,490	0.01%
				<b>29,033,586</b>	<b>0.97%</b>
<b>Finland 1.30% (2019: 1.26%)</b>					
OP Mortgage Bank	3,500,000	0.05%	22/2/2023	3,541,538	0.12%
Nordea Kiinnitysluottopankki OYJ	3,000,000	0.25%	28/2/2023	3,050,700	0.10%
OP Mortgage Bank	2,100,000	0.25%	13/3/2024	2,147,263	0.07%
OP Corporate Bank plc	1,900,000	0.60%	18/1/2027	1,886,393	0.06%
Nordea Bank Abp	1,600,000	0.88%	26/6/2023	1,622,160	0.05%
Nordea Bank Abp	1,500,000	0.38%	28/5/2026	1,527,960	0.05%
OP Corporate Bank plc	1,500,000	0.13%	1/7/2024	1,494,354	0.05%
Nordea Kiinnitysluottopankki OYJ	1,400,000	0.63%	23/5/2025	1,464,204	0.05%
Nordea Kiinnitysluottopankki OYJ	1,400,000	0.25%	18/3/2026	1,441,947	0.05%
Nordea Kiinnitysluottopankki OYJ	1,400,000	0.03%	24/1/2022	1,409,509	0.05%
OP Corporate Bank plc	1,100,000	0.50%	12/8/2025	1,113,651	0.04%
OP Mortgage Bank	900,000	0.75%	7/6/2027	962,346	0.03%
Danske Kiinnitysluottopankki OYJ	900,000	0.38%	21/11/2023	921,569	0.03%
Sampo OYJ	900,000	1.00%	18/9/2023	921,015	0.03%
OP Mortgage Bank	900,000	0.05%	21/4/2028	917,892	0.03%
SP-Kiinnitysluottopankki OYJ	900,000	0.05%	19/6/2026	911,354	0.03%
OP Corporate Bank plc	900,000	0.38%	29/8/2023	909,245	0.03%
Nordea Kiinnitysluottopankki OYJ	800,000	0.63%	17/3/2027	846,880	0.03%
Nordea Kiinnitysluottopankki OYJ	800,000	0.63%	19/10/2022	818,453	0.03%
Aktia Bank OYJ	800,000	0.25%	31/3/2022	808,365	0.03%
Nordea Bank Abp	700,000	1.13%	27/9/2027	747,154	0.03%
Nordea Bank Abp	700,000	3.25%	5/7/2022	746,039	0.03%
Aktia Bank OYJ	700,000	0.38%	5/3/2026	723,786	0.03%
Nordea Kiinnitysluottopankki OYJ	700,000	0.13%	18/6/2027	717,396	0.02%
OP Corporate Bank plc^	700,000	1.63%	9/6/2030	697,514	0.02%
Elenia Finance OYJ	700,000	0.38%	6/2/2027	695,728	0.02%
Sampo OYJ^	600,000	3.38%	23/5/2049	645,853	0.02%
Nordea Bank Abp	600,000	0.50%	14/5/2027	612,434	0.02%
Sampo OYJ	500,000	2.25%	27/9/2030	561,130	0.02%
OP Mortgage Bank	500,000	0.63%	15/2/2029	534,477	0.02%
Kojamo OYJ	500,000	1.88%	27/5/2027	517,628	0.02%
OP Corporate Bank plc	500,000	0.38%	26/2/2024	506,305	0.02%
Sampo OYJ	400,000	1.50%	16/9/2021	406,683	0.01%
OP Corporate Bank plc	400,000	0.38%	19/6/2024	395,906	0.01%
Citycon Treasury BV	400,000	2.38%	15/1/2027	348,740	0.01%
Stora Enso OYJ	300,000	2.50%	21/3/2028	308,907	0.01%
OP Corporate Bank plc	300,000	0.63%	12/11/2029	293,649	0.01%
SP-Kiinnitysluottopankki OYJ	270,000	0.13%	24/10/2022	272,595	0.01%
OP Corporate Bank plc	200,000	5.75%	28/2/2022	215,556	0.01%
Stora Enso OYJ	100,000	2.50%	7/6/2027	103,423	0.00%
Elisa OYJ	100,000	1.13%	26/2/2026	102,859	0.00%
Nordea Bank Abp	100,000	1.00%	22/2/2023	102,733	0.00%
Nordea Bank Abp	100,000	0.30%	30/6/2022	100,696	0.00%
Nordea Bank Abp^	100,000	1.00%	7/9/2026	99,531	0.00%
				<b>39,173,520</b>	<b>1.30%</b>
<b>France 17.12% (2019: 16.26%)</b>					
BNP Paribas SA	4,435,000	4.13%	14/1/2022	4,708,641	0.16%
BNP Paribas SA^	3,200,000	2.13%	23/1/2027	3,419,656	0.11%
Cie de Financement Foncier SA	3,200,000	0.05%	16/4/2024	3,241,741	0.11%
Credit Mutuel Home Loan SFH SA	2,900,000	0.63%	2/2/2026	3,045,934	0.10%
TOTAL SA^	2,800,000	1.75%	Perpetual	2,758,000	0.09%
Banque Federative du Credit Mutuel SA	2,700,000	0.75%	15/6/2023	2,750,312	0.09%
Total Capital International SA	2,500,000	1.49%	8/4/2027	2,661,750	0.09%
Caisse Francaise de Financement Local	2,300,000	0.75%	11/1/2027	2,449,265	0.08%
Veolia Environnement SA	2,400,000	0.89%	14/1/2024	2,448,370	0.08%
Caisse Francaise de Financement Local	2,300,000	0.63%	26/1/2023	2,356,920	0.08%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Orange SA	2,100,000	2.00%	15/1/2029	2,344,633	0.08%
BPCE SFH SA	2,300,000	0.01%	8/11/2026	2,340,268	0.08%
BPCE SA	2,300,000	0.63%	26/9/2024	2,296,596	0.08%
Caisse Francaise de Financement Local	2,200,000	0.50%	16/1/2025	2,280,520	0.08%
Credit Agricole SA	2,100,000	1.75%	5/3/2029	2,254,091	0.08%
Cie de Saint-Gobain	2,000,000	2.38%	4/10/2027	2,206,356	0.07%
Sanofi	2,200,000	0.00%	21/3/2022	2,203,190	0.07%
Sanofi	2,100,000	1.00%	1/4/2025	2,192,946	0.07%
Caisse de Refinancement de l'Habitat SA	2,000,000	4.00%	17/6/2022	2,171,840	0.07%
BPCE SA	2,100,000	1.00%	15/7/2024	2,166,045	0.07%
AXA SA^	2,000,000	3.94%	Perpetual	2,160,000	0.07%
Societe Generale SA	2,200,000	0.75%	25/1/2027	2,144,243	0.07%
Caisse de Refinancement de l'Habitat SA	1,900,000	4.30%	24/2/2023	2,135,866	0.07%
Credit Agricole Home Loan SFH SA	1,800,000	1.38%	3/2/2032	2,095,074	0.07%
Cie de Financement Foncier SA	1,900,000	0.88%	11/9/2028	2,061,519	0.07%
BNP Paribas SA	1,850,000	2.88%	26/9/2023	2,019,460	0.07%
Peugeot SA	2,000,000	2.00%	20/3/2025	1,999,680	0.07%
Caisse Francaise de Financement Local	1,900,000	0.50%	19/2/2027	1,992,796	0.07%
Credit Agricole SA	1,700,000	3.13%	5/2/2026	1,984,141	0.07%
Schneider Electric SE	1,800,000	1.50%	15/1/2028	1,955,372	0.07%
Engie SA	1,900,000	0.88%	27/3/2024	1,950,901	0.07%
Engie SA	1,700,000	2.13%	30/3/2032	1,945,970	0.07%
Credit Agricole Home Loan SFH SA	1,900,000	0.63%	28/11/2022	1,944,392	0.07%
Credit Mutuel Home Loan SFH SA	1,900,000	0.38%	12/9/2022	1,929,735	0.06%
Caisse Francaise de Financement Local	1,900,000	0.50%	13/4/2022	1,928,876	0.06%
Caisse Francaise de Financement Local	1,900,000	0.01%	7/5/2025	1,927,151	0.06%
Total Capital International SA	1,900,000	0.70%	31/5/2028	1,924,871	0.06%
AXA SA^	1,759,000	3.25%	28/5/2049	1,923,227	0.06%
Cie de Financement Foncier SA	1,900,000	0.20%	16/9/2022	1,922,390	0.06%
Credit Agricole SA	1,800,000	1.00%	3/7/2029	1,914,358	0.06%
Credit Agricole Home Loan SFH SA	1,900,000	0.01%	3/11/2031	1,912,088	0.06%
Engie SA	1,900,000	0.38%	28/2/2023	1,911,704	0.06%
AXA SA	1,749,000	1.13%	15/5/2028	1,888,672	0.06%
Societe Generale SFH SA	1,800,000	0.50%	28/1/2026	1,880,273	0.06%
Unibail-Rodamco-Westfield SE	1,900,000	1.13%	15/9/2025	1,879,936	0.06%
Engie SA	1,700,000	1.75%	27/3/2028	1,837,680	0.06%
Credit Agricole Home Loan SFH SA	1,800,000	0.38%	24/3/2023	1,835,561	0.06%
BPCE SFH SA	1,800,000	0.01%	23/3/2028	1,830,946	0.06%
Credit Agricole SA^	1,800,000	1.00%	22/4/2026	1,815,174	0.06%
Societe Generale SFH SA	1,700,000	0.75%	29/1/2027	1,814,427	0.06%
Total Capital International SA	1,700,000	1.38%	19/3/2025	1,791,892	0.06%
Sanofi	1,700,000	1.00%	21/3/2026	1,790,151	0.06%
Cie de Financement Foncier SA	1,450,000	4.00%	24/10/2025	1,781,699	0.06%
Dassault Systemes SE	1,800,000	0.13%	16/9/2026	1,780,888	0.06%
LVMH Moet Hennessy Louis Vuitton SE	1,700,000	0.75%	7/4/2025	1,740,324	0.06%
Credit Agricole Home Loan SFH SA	1,400,000	1.50%	28/9/2038	1,739,055	0.06%
Credit Mutuel Home Loan SFH SA	1,700,000	0.25%	30/4/2024	1,737,488	0.06%
AXA Home Loan SFH SA	1,700,000	0.05%	5/7/2027	1,731,164	0.06%
Cie de Financement Foncier SA	1,700,000	0.25%	11/4/2023	1,726,554	0.06%
Alstom SA	1,800,000	0.25%	14/10/2026	1,718,658	0.06%
Banque Federative du Credit Mutuel SA	1,600,000	1.38%	2/4/2030	1,718,352	0.06%
Credit Agricole Home Loan SFH SA	1,400,000	4.00%	16/7/2025	1,705,990	0.06%
BNP Paribas SA	1,550,000	2.88%	24/10/2022	1,650,015	0.06%
Sanofi	1,600,000	0.50%	21/3/2023	1,623,040	0.05%
BPCE SA	1,600,000	1.00%	1/4/2025	1,619,520	0.05%
Cie de Financement Foncier SA	1,500,000	0.75%	29/5/2026	1,588,872	0.05%
Cie de Financement Foncier SA	1,500,000	0.38%	9/4/2027	1,559,718	0.05%
CNP Assurances^	1,400,000	4.25%	5/6/2045	1,553,941	0.05%
BNP Paribas SA	1,500,000	1.13%	15/1/2023	1,540,197	0.05%
Capgemini SE	1,400,000	2.38%	15/4/2032	1,537,080	0.05%
Caisse de Refinancement de l'Habitat SA	1,500,000	0.01%	8/10/2029	1,518,147	0.05%
Banque Federative du Credit Mutuel SA	1,400,000	1.38%	16/7/2028	1,517,813	0.05%
Caisse de Refinancement de l'Habitat SA	1,400,000	3.30%	23/9/2022	1,514,702	0.05%
Credit Agricole SA	1,400,000	2.63%	17/3/2027	1,505,868	0.05%
BPCE SA	1,500,000	0.25%	15/1/2026	1,488,900	0.05%
Danone SA^	1,500,000	1.75%	Perpetual	1,487,490	0.05%
Caisse de Refinancement de l'Habitat SA	1,388,459	4.00%	10/1/2022	1,481,039	0.05%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Total Capital International SA	1,300,000	1.99%	8/4/2032	1,463,670	0.05%
Total Capital International SA	1,300,000	2.50%	25/3/2026	1,460,425	0.05%
Credit Mutuel Arkea SA	1,400,000	1.63%	15/4/2026	1,457,980	0.05%
BNP Paribas SA^	1,500,000	0.50%	19/2/2028	1,457,220	0.05%
Cie de Financement Foncier SA	700,000	3.88%	25/4/2055	1,454,670	0.05%
Caisse Francaise de Financement Local	1,400,000	0.38%	11/5/2024	1,438,307	0.05%
Banque Federative du Credit Mutuel SA	1,400,000	0.75%	17/7/2025	1,436,523	0.05%
BPCE SFH SA	1,400,000	0.38%	21/2/2024	1,436,366	0.05%
Cie de Financement Foncier SA	1,400,000	0.63%	10/2/2023	1,434,513	0.05%
Credit Mutuel Home Loan SFH SA	1,400,000	0.13%	9/4/2025	1,428,028	0.05%
BPCE SFH SA	1,400,000	0.50%	11/10/2022	1,426,905	0.05%
Banque Federative du Credit Mutuel SA	1,300,000	3.00%	28/11/2023	1,426,763	0.05%
BNP Paribas SA	1,400,000	1.13%	10/10/2023	1,425,754	0.05%
Peugeot SA	1,400,000	2.75%	15/5/2026	1,421,504	0.05%
Cie de Financement Foncier SA	1,400,000	0.01%	10/11/2027	1,420,230	0.05%
Credit Mutuel Home Loan SFH SA	1,300,000	1.00%	30/4/2028	1,419,561	0.05%
HSBC France SA	1,400,000	0.60%	20/3/2023	1,419,029	0.05%
HSBC SFH France SA	1,400,000	0.38%	11/3/2022	1,416,400	0.05%
Orange SA	781,000	8.13%	28/1/2033	1,413,862	0.05%
RCI Banque SA	1,455,000	0.75%	10/4/2023	1,412,715	0.05%
Cie Financiere et Industrielle des Autoroutes SA	1,400,000	0.38%	7/2/2025	1,412,460	0.05%
AXA Bank Europe SCF	1,400,000	0.13%	14/3/2022	1,411,119	0.05%
Arkea Home Loans SFH SA	1,400,000	0.01%	4/10/2030	1,409,456	0.05%
Societe Generale SA	1,400,000	0.00%	27/5/2022	1,395,310	0.05%
Credit Agricole SA	1,300,000	1.88%	20/12/2026	1,393,288	0.05%
EssilorLuxottica SA	1,400,000	0.13%	27/5/2025	1,390,866	0.05%
Holding d'Infrastructures de Transport SASU	1,400,000	0.63%	27/3/2023	1,355,854	0.05%
Caisse Francaise de Financement Local	1,300,000	0.38%	13/2/2040	1,335,152	0.04%
Credit Agricole Home Loan SFH SA	1,300,000	0.13%	16/12/2024	1,325,155	0.04%
Caisse de Refinancement de l'Habitat SA	1,300,000	0.01%	7/2/2028	1,320,316	0.04%
Banque Federative du Credit Mutuel SA	1,300,000	0.50%	16/11/2022	1,311,526	0.04%
Danone SA	1,200,000	1.21%	3/11/2028	1,300,157	0.04%
LVMH Moet Hennessy Louis Vuitton SE	1,300,000	0.00%	11/2/2024	1,291,991	0.04%
Societe Generale SA	1,300,000	0.50%	13/1/2023	1,289,977	0.04%
Auchan Holding SA	1,300,000	2.38%	25/4/2025	1,288,221	0.04%
Orange SA	1,200,000	1.38%	16/1/2030	1,287,048	0.04%
Credit Agricole Assurances SA^	1,100,000	4.75%	27/9/2048	1,286,190	0.04%
Bouygues SA	1,200,000	1.38%	7/6/2027	1,279,632	0.04%
Orange SA^	1,150,000	5.25%	Perpetual	1,279,628	0.04%
Banque Federative du Credit Mutuel SA	1,200,000	1.25%	14/1/2025	1,256,820	0.04%
Credit Agricole Home Loan SFH SA	1,200,000	0.50%	19/2/2026	1,253,268	0.04%
BNP Paribas Home Loan SFH SA	1,200,000	3.88%	12/7/2021	1,251,662	0.04%
Air Liquide Finance SA	1,200,000	1.00%	2/4/2025	1,248,456	0.04%
BNP Paribas SA	1,200,000	1.38%	28/5/2029	1,248,043	0.04%
BPCE SA^	1,200,000	2.75%	30/11/2027	1,246,889	0.04%
Credit Agricole SA	1,200,000	1.38%	13/3/2025	1,242,180	0.04%
BNP Paribas SA	1,100,000	4.50%	21/3/2023	1,232,964	0.04%
Banque Federative du Credit Mutuel SA	1,200,000	1.88%	18/6/2029	1,232,779	0.04%
Carrefour SA	1,200,000	1.75%	15/7/2022	1,229,940	0.04%
AXA Bank Europe SCF	1,200,000	0.01%	22/1/2027	1,218,300	0.04%
Societe Generale SA	1,200,000	1.25%	15/2/2024	1,214,417	0.04%
Vivendi SA	1,200,000	0.88%	18/9/2024	1,214,112	0.04%
SCOR SE^	1,100,000	3.00%	8/6/2046	1,206,638	0.04%
Unibail-Rodamco-Westfield SE	1,200,000	0.88%	21/2/2025	1,182,424	0.04%
Credit Agricole Assurances SA^	1,100,000	4.25%	Perpetual	1,179,750	0.04%
LVMH Moet Hennessy Louis Vuitton SE	1,200,000	0.13%	11/2/2028	1,177,097	0.04%
RCI Banque SA	1,200,000	1.63%	26/5/2026	1,170,067	0.04%
Engie SA^	1,200,000	1.38%	Perpetual	1,164,480	0.04%
Credit Agricole SA	1,100,000	0.75%	5/12/2023	1,125,403	0.04%
Arkea Home Loans SFH SA	1,100,000	0.13%	12/7/2029	1,124,900	0.04%
Eutelsat SA	1,100,000	2.00%	2/10/2025	1,120,020	0.04%
Credit Mutuel Home Loan SFH SA	1,000,000	4.13%	16/1/2023	1,113,704	0.04%
Cie de Saint-Gobain	1,100,000	0.63%	15/3/2024	1,109,636	0.04%
Societe Generale SA	1,100,000	1.00%	1/4/2022	1,108,976	0.04%
Autoroutes du Sud de la France SA	1,000,000	5.63%	4/7/2022	1,106,960	0.04%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama^	1,000,000	6.38%	Perpetual	1,099,216	0.04%
Banque Federative du Credit Mutuel SA	1,100,000	0.13%	5/2/2024	1,096,810	0.04%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Airbus SE	1,000,000	2.38%	7/4/2032	1,095,920	0.04%
EssilorLuxottica SA	1,100,000	0.38%	27/11/2027	1,095,103	0.04%
Vinci SA	1,000,000	1.63%	18/1/2029	1,094,250	0.04%
Societe Generale SA	1,100,000	0.88%	1/7/2026	1,086,732	0.04%
Air Liquide Finance SA	1,000,000	1.25%	13/6/2028	1,085,514	0.04%
ICADE	1,100,000	1.13%	17/11/2025	1,084,303	0.04%
Credit Mutuel Arkea SA	1,100,000	0.38%	3/10/2028	1,078,253	0.04%
Total Capital International SA	1,000,000	1.38%	4/10/2029	1,073,198	0.04%
RCI Banque SA	1,100,000	0.75%	26/9/2022	1,071,891	0.04%
TOTAL SA^	1,000,000	3.37%	Perpetual	1,062,500	0.04%
Orange SA	1,000,000	1.25%	7/7/2027	1,050,174	0.04%
BPCE SFH SA	1,000,000	3.75%	13/9/2021	1,048,925	0.04%
Caisse Francaise de Financement Local	900,000	1.25%	11/5/2032	1,035,977	0.03%
Cie de Financement Foncier SA	900,000	1.25%	15/11/2032	1,035,450	0.03%
Airbus SE	1,000,000	2.38%	9/6/2040	1,032,530	0.03%
Cie de Financement Foncier SA	950,000	5.75%	4/10/2021	1,022,833	0.03%
CNP Assurances	1,000,000	1.88%	20/10/2022	1,019,130	0.03%
Orange SA	950,000	3.38%	16/9/2022	1,017,839	0.03%
BNP Paribas SA	1,000,000	0.75%	11/11/2022	1,015,830	0.03%
Cie Generale des Etablissements Michelin SCA	900,000	1.75%	3/9/2030	1,015,315	0.03%
Airbus SE	1,000,000	1.38%	9/6/2026	1,012,394	0.03%
Airbus SE	1,000,000	1.63%	9/6/2030	1,011,674	0.03%
Banque Federative du Credit Mutuel SA	1,000,000	1.63%	15/11/2027	1,009,750	0.03%
HSBC France SA	1,000,000	0.25%	17/5/2024	1,001,935	0.03%
Sodexo SA	1,000,000	0.75%	27/4/2025	1,001,808	0.03%
Veolia Environnement SA	900,000	1.94%	7/1/2030	1,000,996	0.03%
Sanofi	900,000	1.25%	21/3/2034	996,044	0.03%
BPCE SFH SA	900,000	1.00%	8/6/2029	993,011	0.03%
Caisse de Refinancement de l'Habitat SA	880,000	2.40%	17/1/2025	989,666	0.03%
BNP Paribas SA^	1,000,000	0.50%	4/6/2026	986,350	0.03%
AXA SA^	900,000	3.38%	6/7/2047	985,529	0.03%
Credit Mutuel Home Loan SFH SA	900,000	2.50%	11/9/2023	981,889	0.03%
BPCE SA	1,000,000	0.50%	24/2/2027	979,862	0.03%
BPCE SFH SA	900,000	0.88%	13/4/2028	975,818	0.03%
Pernod Ricard SA	900,000	1.75%	8/4/2030	975,105	0.03%
APRR SA	900,000	1.50%	25/1/2030	972,520	0.03%
Danone SA	900,000	2.60%	28/6/2023	969,295	0.03%
Banque Federative du Credit Mutuel SA	900,000	1.63%	19/1/2026	968,330	0.03%
HSBC France SA	1,000,000	0.10%	3/9/2027	967,312	0.03%
Capgemini SE	900,000	2.00%	15/4/2029	966,251	0.03%
Cie de Financement Foncier SA	900,000	1.00%	2/2/2026	963,689	0.03%
Arkea Home Loans SFH SA	900,000	0.75%	5/10/2027	962,766	0.03%
Credit Mutuel Home Loan SFH SA	900,000	0.75%	15/9/2027	962,091	0.03%
BNP Paribas SA^	1,000,000	1.13%	15/1/2032	961,930	0.03%
Autoroutes du Sud de la France SA	900,000	2.88%	18/1/2023	961,567	0.03%
BPCE SFH SA	900,000	0.75%	27/11/2026	958,802	0.03%
CNP Assurances^	900,000	4.00%	Perpetual	958,194	0.03%
BPCE SFH SA	900,000	0.50%	23/1/2035	956,644	0.03%
BNP Paribas Home Loan SFH SA	900,000	3.13%	22/3/2022	953,694	0.03%
Capgemini SE	900,000	2.50%	1/7/2023	952,355	0.03%
Orange SA	900,000	3.00%	15/6/2022	952,227	0.03%
Schneider Electric SE	900,000	1.00%	9/4/2027	944,715	0.03%
Caisse Francaise de Financement Local	900,000	0.50%	19/1/2026	938,540	0.03%
Societe Generale SA	900,000	1.75%	22/3/2029	938,327	0.03%
Bouygues SA	900,000	1.13%	24/7/2028	934,090	0.03%
Societe Generale SFH SA	900,000	0.50%	30/1/2025	934,038	0.03%
BPCE SA	900,000	1.38%	23/3/2026	929,473	0.03%
Credit Agricole Home Loan SFH SA	900,000	0.63%	11/9/2023	927,999	0.03%
Orange SA^	800,000	5.00%	Perpetual	926,000	0.03%
Orange SA	900,000	1.13%	15/7/2024	925,488	0.03%
Banque Federative du Credit Mutuel SA	900,000	1.25%	3/6/2030	923,575	0.03%
Caisse Francaise de Financement Local	750,000	5.38%	8/7/2024	923,212	0.03%
LVMH Moet Hennessy Louis Vuitton SE	900,000	0.75%	26/5/2024	919,338	0.03%
Credit Agricole Home Loan SFH SA	900,000	0.25%	23/2/2024	919,125	0.03%
Credit Mutuel Home Loan SFH SA	900,000	0.13%	28/1/2030	917,748	0.03%
Societe Generale SFH SA	900,000	0.50%	21/9/2022	917,109	0.03%
Credit Agricole Home Loan SFH SA	900,000	0.05%	6/12/2029	915,840	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Credit Agricole Home Loan SFH SA	800,000	1.25%	24/3/2031	913,680	0.03%
Engie SA	900,000	1.38%	21/6/2039	911,610	0.03%
Credit Mutuel Home Loan SFH SA	900,000	0.50%	21/1/2022	911,448	0.03%
Credit Agricole Public Sector SCF SA	900,000	0.01%	13/9/2028	911,140	0.03%
Societe Generale SFH SA	900,000	0.01%	11/2/2030	910,168	0.03%
Banque Federative du Credit Mutuel SA	850,000	3.00%	21/5/2024	908,807	0.03%
Cie de Financement Foncier SA	900,000	0.25%	16/3/2022	908,626	0.03%
La Banque Postale Home Loan SFH SA	900,000	0.18%	22/4/2022	908,561	0.03%
Legrand SA	900,000	0.50%	9/10/2023	908,136	0.03%
EssilorLuxottica SA	900,000	0.75%	27/11/2031	907,475	0.03%
Caisse Francaise de Financement Local BPCE SA	900,000	0.01%	24/6/2030	906,399	0.03%
Total Capital International SA	900,000	0.38%	5/10/2023	906,001	0.03%
Total Capital International SA	900,000	0.25%	12/7/2023	903,870	0.03%
Banque Federative du Credit Mutuel SA	900,000	0.38%	13/1/2022	903,294	0.03%
Unibail-Rodamco-Westfield SE	900,000	1.88%	15/1/2031	898,837	0.03%
Pernod Ricard SA	900,000	0.50%	24/10/2027	897,464	0.03%
Societe Generale SA	900,000	1.25%	12/6/2030	896,947	0.03%
EssilorLuxottica SA	900,000	0.00%	27/5/2023	896,564	0.03%
AXA Home Loan SFH SA	900,000	0.13%	25/6/2035	895,073	0.03%
Cie Generale des Etablissements Michelin SCA	700,000	2.50%	3/9/2038	892,580	0.03%
Credit Agricole Home Loan SFH SA	800,000	0.88%	6/5/2034	891,272	0.03%
Banque Federative du Credit Mutuel SA	900,000	0.75%	17/1/2030	890,220	0.03%
Schneider Electric SE	900,000	0.25%	11/3/2029	883,908	0.03%
LVMH Moet Hennessy Louis Vuitton SE	900,000	0.38%	11/2/2031	880,792	0.03%
BNP Paribas SA	800,000	2.88%	1/10/2026	877,278	0.03%
Autoroutes du Sud de la France SA	800,000	2.95%	17/1/2024	872,766	0.03%
AXA Bank Europe SCF	800,000	0.75%	6/3/2029	861,772	0.03%
HSBC SFH France SA	800,000	2.00%	16/10/2023	861,510	0.03%
BPCE SA	800,000	4.50%	10/2/2022	857,034	0.03%
Valeo SA	900,000	1.50%	18/6/2025	855,626	0.03%
Credit Agricole Public Sector SCF SA	800,000	0.63%	29/3/2029	852,668	0.03%
Credit Agricole Public Sector SCF SA	800,000	1.88%	7/6/2023	852,410	0.03%
Autoroutes du Sud de la France SA	800,000	1.13%	20/4/2026	841,568	0.03%
Suez SA	800,000	1.25%	2/4/2027	839,200	0.03%
Cie Financiere et Industrielle des Autoroutes SA	800,000	1.00%	19/5/2031	832,682	0.03%
Cie de Financement Foncier SA	800,000	0.50%	4/9/2024	826,544	0.03%
Sanofi	800,000	0.50%	13/1/2027	818,990	0.03%
Engie Alliance GIE	700,000	5.75%	24/6/2023	817,726	0.03%
Veolia Environnement SA	500,000	6.13%	25/11/2033	815,175	0.03%
La Banque Postale Home Loan SFH SA	800,000	0.01%	22/10/2029	808,948	0.03%
Klepierre SA	800,000	1.38%	16/2/2027	804,187	0.03%
Caisse de Refinancement de l'Habitat SA	700,000	3.60%	8/3/2024	802,493	0.03%
Klepierre SA	800,000	1.00%	17/4/2023	800,840	0.03%
Caisse de Refinancement de l'Habitat SA	700,000	3.90%	20/10/2023	798,748	0.03%
Total Capital International SA	700,000	2.88%	19/11/2025	795,298	0.03%
Engie SA	700,000	1.88%	19/9/2033	787,685	0.03%
PSA Banque France SA	800,000	0.63%	10/10/2022	784,827	0.03%
Orange SA	700,000	1.88%	12/9/2030	783,313	0.03%
Carrefour SA	700,000	2.63%	15/12/2027	782,530	0.03%
BNP Paribas SA	700,000	1.50%	25/5/2028	777,880	0.03%
Sanofi	700,000	1.75%	10/9/2026	769,440	0.03%
La Banque Postale Home Loan SFH SA	700,000	1.00%	4/10/2028	767,525	0.03%
La Banque Postale Home Loan SFH SA	700,000	2.38%	15/1/2024	767,225	0.03%
BNP Paribas SA	800,000	0.13%	4/9/2026	767,088	0.03%
Caisse Francaise de Financement Local	700,000	1.00%	25/4/2028	765,446	0.03%
TOTAL SA^	750,000	2.63%	Perpetual	764,649	0.03%
Orange SA	800,000	0.50%	4/9/2032	764,242	0.03%
Banque Federative du Credit Mutuel SA	700,000	2.63%	18/3/2024	763,465	0.03%
Societe Generale SA	700,000	4.00%	7/6/2023	761,357	0.03%
Autoroutes du Sud de la France SA	700,000	1.38%	21/2/2031	761,137	0.03%
Autoroutes du Sud de la France SA	700,000	1.38%	22/1/2030	759,814	0.03%
Total Capital International SA	700,000	1.49%	4/9/2030	758,638	0.03%
Orange SA	700,000	1.63%	7/4/2032	758,255	0.03%
Societe Generale SA	700,000	4.25%	13/7/2022	756,326	0.03%
Unibail-Rodamco-Westfield SE	700,000	2.63%	9/4/2030	748,745	0.03%
Bouygues SA	700,000	4.50%	9/2/2022	748,700	0.03%
Carrefour SA	700,000	1.75%	4/5/2026	747,076	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Total Capital SA	700,000	3.13%	16/9/2022	745,916	0.03%
Engie SA^	700,000	3.88%	Perpetual	744,625	0.03%
Atos SE	700,000	1.75%	7/5/2025	740,340	0.03%
Airbus Finance BV	700,000	2.38%	2/4/2024	737,450	0.02%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	700,000	3.38%	24/9/2028	736,291	0.02%
Sanofi	700,000	0.88%	21/3/2029	736,267	0.02%
Banque Federative du Credit Mutuel SA	700,000	2.38%	24/3/2026	735,104	0.02%
APRR SA	700,000	1.25%	14/1/2027	733,712	0.02%
Unibail-Rodamco-Westfield SE	700,000	2.50%	26/2/2024	733,568	0.02%
Caisse de Refinancement de l'Habitat SA	700,000	3.60%	13/9/2021	733,006	0.02%
Arkema SA	700,000	1.50%	20/4/2027	730,596	0.02%
Gecina SA	700,000	1.38%	30/6/2027	730,531	0.02%
Klepierre SA	700,000	2.00%	12/5/2029	730,163	0.02%
Total Capital International SA	700,000	1.62%	18/5/2040	728,350	0.02%
APRR SA	700,000	1.50%	15/1/2024	726,277	0.02%
Schneider Electric SE	700,000	0.88%	11/3/2025	723,792	0.02%
Caisse Francaise de Financement Local	700,000	0.38%	23/6/2025	723,054	0.02%
Cie Generale des Etablissements Michelin SCA	700,000	0.88%	3/9/2025	722,596	0.02%
La Banque Postale Home Loan SFH SA	700,000	0.38%	24/1/2025	721,308	0.02%
Credit Agricole Home Loan SFH SA	700,000	0.38%	30/9/2024	720,944	0.02%
Gecina SA	700,000	1.63%	29/5/2034	720,783	0.02%
Air Liquide Finance SA	700,000	0.63%	20/6/2030	720,439	0.02%
Airbus SE	700,000	1.63%	7/4/2025	719,816	0.02%
Air Liquide Finance SA	700,000	0.75%	13/6/2024	718,844	0.02%
BNP Paribas SA	700,000	1.25%	19/3/2025	718,399	0.02%
Arkea Home Loans SFH SA	700,000	0.63%	30/9/2022	715,262	0.02%
Sodexo SA	700,000	1.75%	24/1/2022	714,381	0.02%
Credit Mutuel Arkea SA	700,000	0.88%	7/5/2027	712,138	0.02%
Total Capital Canada Ltd.	700,000	1.13%	18/3/2022	712,109	0.02%
Sanofi	600,000	1.88%	21/3/2038	712,073	0.02%
Thales SA	700,000	0.75%	23/1/2025	711,001	0.02%
Kering SA	700,000	1.38%	1/10/2021	710,948	0.02%
Airbus Finance BV	700,000	1.38%	13/5/2031	710,333	0.02%
Suez SA	700,000	1.25%	14/5/2035	710,304	0.02%
BPCE SA	700,000	0.63%	26/9/2023	710,282	0.02%
Cie de Financement Foncier SA	700,000	0.63%	12/11/2021	708,868	0.02%
BPCE SA	700,000	0.63%	15/1/2030	708,510	0.02%
Unibail-Rodamco-Westfield SE	800,000	0.88%	29/3/2032	706,644	0.02%
Credit Agricole Home Loan SFH SA	700,000	0.38%	21/10/2021	706,576	0.02%
Gecina SA	700,000	1.00%	30/1/2029	705,698	0.02%
Societe Generale SA	700,000	1.13%	23/1/2025	704,910	0.02%
Societe Generale SA^	700,000	2.50%	16/9/2026	703,822	0.02%
AXA Bank Europe SCF	700,000	0.25%	9/6/2040	701,155	0.02%
Worldline SA	700,000	0.50%	30/6/2023	699,953	0.02%
Auchan Holding SA	700,000	2.88%	29/1/2026	698,834	0.02%
Unibail-Rodamco-Westfield SE	700,000	2.00%	29/6/2032	696,073	0.02%
Unibail-Rodamco-Westfield SE^	800,000	2.13%	Perpetual	696,000	0.02%
Vivendi SA	700,000	0.00%	13/6/2022	694,483	0.02%
Veolia Environnement SA	700,000	0.66%	15/1/2031	691,187	0.02%
CNP Assurances^	600,000	4.50%	10/6/2047	688,500	0.02%
Suez SA	700,000	0.50%	14/10/2031	681,701	0.02%
ALD SA	700,000	0.38%	18/7/2023	678,503	0.02%
MMS USA Investments, Inc.	700,000	0.63%	13/6/2025	668,684	0.02%
Credit Mutuel Arkea SA	600,000	3.38%	11/3/2031	668,638	0.02%
Orange SA	700,000	1.38%	4/9/2049	668,297	0.02%
MMS USA Investments, Inc.	700,000	1.25%	13/6/2028	665,706	0.02%
Engie SA	600,000	2.00%	28/9/2037	664,831	0.02%
Sanofi	600,000	1.38%	21/3/2030	661,278	0.02%
Credit Agricole Home Loan SFH SA	600,000	1.00%	16/1/2029	660,276	0.02%
Caisse Francaise de Financement Local	600,000	2.38%	17/1/2024	657,964	0.02%
Arkema SA^	700,000	1.50%	Perpetual	657,356	0.02%
RCI Banque SA	700,000	1.13%	15/1/2027	656,834	0.02%
Credit Agricole Home Loan SFH SA	600,000	0.88%	11/8/2028	652,062	0.02%
Credit Mutuel Home Loan SFH SA	600,000	1.75%	19/6/2024	649,524	0.02%
Veolia Environnement SA	600,000	1.59%	10/1/2028	647,160	0.02%
Cie de Saint-Gobain	600,000	1.88%	15/3/2031	645,758	0.02%
Icade Sante SAS	700,000	0.88%	4/11/2029	642,908	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Sanofi	600,000	1.13%	5/4/2028	642,453	0.02%
Pernod Ricard SA	600,000	2.13%	27/9/2024	642,336	0.02%
Wendel SE	600,000	2.75%	2/10/2024	640,666	0.02%
Credit Agricole Home Loan SFH SA	600,000	4.00%	17/1/2022	640,330	0.02%
Cie de Saint-Gobain	600,000	3.63%	28/3/2022	635,941	0.02%
APRR SA	600,000	1.25%	18/1/2028	633,522	0.02%
BNP Paribas SA	600,000	2.38%	17/2/2025	633,502	0.02%
Caisse Francaise de Financement Local	500,000	3.00%	2/10/2028	632,337	0.02%
Sogecap SA^	600,000	4.13%	Perpetual	631,488	0.02%
Danone SA	600,000	1.25%	30/5/2024	627,222	0.02%
Klepierre SA	600,000	1.88%	19/2/2026	625,048	0.02%
APRR SA	600,000	1.13%	9/1/2026	624,420	0.02%
Pernod Ricard SA	600,000	1.13%	7/4/2025	619,127	0.02%
Danone SA	600,000	0.71%	3/11/2024	617,102	0.02%
Cie de Saint-Gobain	600,000	1.00%	17/3/2025	616,002	0.02%
Unibail-Rodamco-Westfield SE^	700,000	2.88%	Perpetual	616,000	0.02%
Danone SA	600,000	2.25%	15/11/2021	614,947	0.02%
Danone SA	600,000	0.57%	17/3/2027	614,553	0.02%
Caisse de Refinancement de l'Habitat SA	600,000	0.13%	30/4/2027	614,100	0.02%
Banque Federative du Credit Mutuel SA	600,000	0.75%	8/6/2026	613,933	0.02%
Auchan Holding SA	600,000	2.38%	12/12/2022	611,678	0.02%
Societe Generale SFH SA	600,000	0.25%	11/9/2023	611,472	0.02%
BPCE SFH SA	600,000	0.38%	10/2/2023	611,418	0.02%
Altarea SCA	600,000	2.25%	5/7/2024	610,753	0.02%
Societe Generale SA	600,000	1.38%	13/1/2028	608,560	0.02%
BPCE SA	600,000	0.88%	31/1/2024	605,365	0.02%
Atos SE	600,000	0.75%	7/5/2022	605,298	0.02%
Danone SA	600,000	0.40%	10/6/2029	604,068	0.02%
Schneider Electric SE	600,000	0.00%	12/6/2023	599,170	0.02%
EssilorLuxottica SA	600,000	0.50%	5/6/2028	597,678	0.02%
Caisse Francaise de Financement Local	500,000	1.45%	16/1/2034	594,057	0.02%
Sodexo SA	600,000	1.00%	27/4/2029	590,659	0.02%
AXA Bank Europe SCF	500,000	1.38%	18/4/2033	585,560	0.02%
Caisse Francaise de Financement Local	500,000	1.25%	22/1/2035	583,787	0.02%
Societe Generale SA	600,000	0.88%	24/9/2029	579,835	0.02%
SCOR SE^	500,000	3.63%	27/5/2048	572,825	0.02%
Caisse Francaise de Financement Local	500,000	1.13%	19/1/2033	569,780	0.02%
Indigo Group SAS	600,000	1.63%	19/4/2028	569,340	0.02%
Sanofi	500,000	1.50%	1/4/2030	554,905	0.02%
BPCE SA	500,000	4.25%	6/2/2023	552,056	0.02%
Credit Mutuel Home Loan SFH SA	500,000	1.00%	30/1/2029	548,738	0.02%
Suez SA	500,000	1.63%	17/9/2030	546,460	0.02%
Air Liquide Finance SA	500,000	1.38%	2/4/2030	545,880	0.02%
BPCE SA	500,000	2.88%	16/1/2024	545,517	0.02%
Cie de Financement Foncier SA	500,000	2.00%	7/5/2024	544,590	0.02%
BPCE SFH SA	500,000	1.75%	27/6/2024	541,910	0.02%
Air Liquide Finance SA	500,000	1.88%	5/6/2024	536,417	0.02%
Kering SA	500,000	1.50%	5/4/2027	535,095	0.02%
CIF Euromortgage SA	500,000	4.13%	19/1/2022	534,100	0.02%
Autoroutes du Sud de la France SA	500,000	1.25%	18/1/2027	531,380	0.02%
BPCE SFH SA	500,000	1.00%	24/2/2025	530,770	0.02%
La Banque Postale Home Loan SFH SA	500,000	0.63%	23/6/2027	529,390	0.02%
Pernod Ricard SA	500,000	1.50%	18/5/2026	527,973	0.02%
Air Liquide Finance SA	500,000	1.25%	3/6/2025	526,752	0.02%
Danone SA	500,000	1.13%	14/1/2025	524,058	0.02%
Arkema SA	500,000	1.50%	20/1/2025	522,095	0.02%
Schneider Electric SE	500,000	1.50%	8/9/2023	521,022	0.02%
Credit Agricole Public Sector SCF SA	500,000	0.50%	10/10/2025	520,906	0.02%
Gecina SA	500,000	1.38%	26/1/2028	520,575	0.02%
Teleperformance	500,000	1.88%	2/7/2025	517,530	0.02%
Unibail-Rodamco-Westfield SE	500,000	2.13%	9/4/2025	517,492	0.02%
Orange SA	500,000	1.00%	12/9/2025	515,622	0.02%
Cie Financiere et Industrielle des Autoroutes SA	500,000	0.75%	9/9/2028	515,093	0.02%
Schneider Electric SE	500,000	2.50%	6/9/2021	514,243	0.02%
TDF Infrastructure SASU	500,000	2.88%	19/10/2022	513,107	0.02%
Arkea Home Loans SFH SA	500,000	0.38%	4/3/2024	512,775	0.02%
Sodexo SA	500,000	1.13%	22/5/2025	512,658	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Carrefour SA	500,000	1.00%	17/5/2027	512,006	0.02%
La Banque Postale Home Loan SFH SA	500,000	0.25%	12/2/2035	511,900	0.02%
Sanofi	500,000	0.63%	5/4/2024	511,837	0.02%
Carmila SA	500,000	2.38%	18/9/2023	511,659	0.02%
Edenred	500,000	1.38%	10/3/2025	511,357	0.02%
Vivendi SA	500,000	1.13%	24/11/2023	510,300	0.02%
BNP Paribas SA^	500,000	2.63%	14/10/2027	509,944	0.02%
Sanofi	500,000	1.13%	10/3/2022	508,795	0.02%
Credit Mutuel Arkea SA	500,000	0.88%	5/10/2023	508,711	0.02%
BPCE SA	500,000	0.63%	28/4/2025	507,131	0.02%
Orange SA^	500,000	2.38%	Perpetual	505,478	0.02%
BNP Paribas SA^	500,000	1.13%	17/4/2029	504,694	0.02%
Publicis Groupe SA	500,000	1.13%	16/12/2021	503,980	0.02%
Suez SA^	500,000	2.88%	Perpetual	503,169	0.02%
LVMH Moet Hennessy Louis Vuitton SE	500,000	0.38%	26/5/2022	502,446	0.02%
Air Liquide Finance SA	500,000	0.38%	18/4/2022	502,230	0.02%
Accor SA	500,000	2.38%	17/9/2023	500,524	0.02%
EssilorLuxottica SA	500,000	0.38%	5/1/2026	499,985	0.02%
Vivendi SA	500,000	0.63%	11/6/2025	498,075	0.02%
Unibail-Rodamco-Westfield SE	500,000	2.25%	14/5/2038	497,660	0.02%
Engie SA	500,000	0.38%	21/6/2027	496,856	0.02%
Airbus Finance BV	500,000	0.88%	13/5/2026	495,974	0.02%
BNP Paribas SA	500,000	1.63%	2/7/2031	494,750	0.02%
Unibail-Rodamco-Westfield SE	500,000	1.00%	14/3/2025	494,663	0.02%
Societe Generale SA	500,000	0.13%	24/2/2026	493,404	0.02%
Thales SA	500,000	0.25%	29/1/2027	493,076	0.02%
RCI Banque SA	500,000	0.63%	10/11/2021	491,222	0.02%
Credit Agricole SA	500,000	0.88%	14/1/2032	490,940	0.02%
JCDecaux SA	500,000	1.00%	1/6/2023	490,807	0.02%
Engie SA	500,000	0.00%	4/3/2027	487,565	0.02%
Orange SA^	500,000	1.75%	Perpetual	486,869	0.02%
Engie SA^	500,000	1.63%	Perpetual	486,141	0.02%
Mercialys SA	500,000	1.79%	31/3/2023	485,072	0.02%
Imerys SA	500,000	1.88%	31/3/2028	484,045	0.02%
Valeo SA	500,000	0.38%	12/9/2022	483,750	0.02%
Holding d'Infrastructures de Transport SASU	500,000	1.63%	27/11/2027	483,350	0.02%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	400,000	6.00%	23/1/2027	479,168	0.02%
MMB SCF SACA	450,000	0.75%	31/10/2025	472,792	0.02%
Covivio	500,000	1.13%	17/9/2031	470,765	0.02%
Caisse Francaise de Financement Local	400,000	1.50%	13/1/2031	466,506	0.02%
Klepierre SA	500,000	0.63%	1/7/2030	465,524	0.02%
Legrand SA	400,000	1.88%	6/7/2032	452,234	0.02%
BPCE SA	400,000	4.63%	18/7/2023	443,764	0.02%
La Mondiale SAM^	400,000	5.05%	Perpetual	440,469	0.02%
BPCE SA	400,000	2.88%	22/4/2026	438,593	0.02%
Legrand SA	400,000	1.88%	16/12/2027	436,536	0.01%
APRR SA	400,000	1.50%	17/1/2033	435,520	0.01%
EssilorLuxottica SA	400,000	2.63%	10/2/2024	434,438	0.01%
Suez SA	400,000	2.75%	9/10/2023	433,410	0.01%
Arkea Home Loans SFH SA	400,000	2.38%	11/7/2023	433,000	0.01%
Sanofi	400,000	2.50%	14/11/2023	432,224	0.01%
BNP Paribas SA	400,000	2.75%	27/1/2026	432,153	0.01%
Cie de Saint-Gobain	400,000	1.88%	21/9/2028	430,275	0.01%
Air Liquide SA	400,000	2.38%	6/9/2023	429,985	0.01%
BPCE SFH SA	400,000	0.63%	29/5/2031	429,858	0.01%
Sanofi	400,000	1.50%	22/9/2025	429,352	0.01%
Unibail-Rodamco-Westfield SE	500,000	1.75%	1/7/2049	428,150	0.01%
Suez SA	400,000	1.75%	10/9/2025	427,294	0.01%
Orange SA	400,000	1.38%	20/3/2028	425,040	0.01%
Vivendi SA	400,000	1.88%	26/5/2026	424,758	0.01%
BPCE SFH SA	400,000	0.63%	22/9/2027	424,688	0.01%
Engie SA	400,000	1.38%	28/2/2029	423,447	0.01%
Cie Financiere et Industrielle des Autoroutes SA	400,000	1.13%	13/10/2027	422,471	0.01%
Edenred	400,000	1.88%	6/3/2026	422,158	0.01%
Arkea Public Sector SCF SA	400,000	3.75%	7/10/2021	420,705	0.01%
Total Capital International SA	400,000	1.54%	31/5/2039	419,181	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Autoroutes du Sud de la France SA	400,000	1.00%	13/5/2026	418,468	0.01%
Engie SA^	400,000	3.25%	Perpetual	418,211	0.01%
Cie de Saint-Gobain	400,000	1.38%	14/6/2027	417,840	0.01%
Credit Agricole SA	400,000	2.00%	25/3/2029	413,784	0.01%
Engie SA	200,000	5.95%	16/3/2111	413,563	0.01%
Engie SA	400,000	0.88%	19/9/2025	411,876	0.01%
Orange SA	400,000	1.00%	12/5/2025	411,826	0.01%
SANEF SA	400,000	1.88%	16/3/2026	411,097	0.01%
Holding d'Infrastructures de Transport SASU	400,000	2.50%	4/5/2027	411,048	0.01%
Orange SA	400,000	0.88%	3/2/2027	410,994	0.01%
Total Capital International SA	400,000	2.13%	19/11/2021	410,938	0.01%
Societe Fonciere Lyonnaise SA	400,000	1.50%	5/6/2027	410,500	0.01%
TDF Infrastructure SASU	400,000	2.50%	7/4/2026	407,863	0.01%
Societe Fonciere Lyonnaise SA	400,000	1.88%	26/11/2021	404,832	0.01%
BPCE SFH SA	400,000	0.01%	27/5/2030	404,078	0.01%
JCDecaux SA	400,000	2.00%	24/10/2024	403,933	0.01%
Credit Agricole Home Loan SFH SA	400,000	0.05%	29/8/2022	403,390	0.01%
Danone SA	400,000	0.42%	3/11/2022	403,037	0.01%
Orange SA	400,000	0.50%	15/1/2022	402,396	0.01%
Schneider Electric SE	400,000	0.25%	9/9/2024	402,124	0.01%
Engie SA	400,000	0.38%	11/6/2027	398,995	0.01%
Credit Mutuel Arkea SA^	400,000	1.25%	11/6/2029	398,746	0.01%
BPCE SA	400,000	0.13%	4/12/2024	398,163	0.01%
RCI Banque SA	400,000	1.75%	10/4/2026	395,131	0.01%
RCI Banque SA	400,000	0.25%	12/7/2021	393,748	0.01%
Unibail-Rodamco-Westfield SE	400,000	1.00%	27/2/2027	387,168	0.01%
Arkema SA	400,000	0.75%	3/12/2029	387,042	0.01%
GELF Bond Issuer I SA	400,000	1.13%	18/7/2029	382,652	0.01%
Societe Generale SCF SA	350,000	4.13%	15/2/2022	375,524	0.01%
Credit Mutuel Arkea SA	300,000	3.50%	9/2/2029	339,429	0.01%
Societe Generale SCF SA	300,000	4.25%	3/2/2023	335,819	0.01%
Michelin Luxembourg SCS	300,000	1.75%	28/5/2027	328,151	0.01%
AXA SA^	300,000	3.88%	Perpetual	326,274	0.01%
Banque Federative du Credit Mutuel SA	300,000	2.50%	25/5/2028	322,206	0.01%
BNP Paribas Cardif SA^	300,000	4.03%	Perpetual	321,450	0.01%
CNP Assurances^	300,000	6.88%	30/9/2041	319,332	0.01%
Capgemini SE	300,000	1.75%	18/4/2028	318,749	0.01%
Terega SA	300,000	2.20%	5/8/2025	316,572	0.01%
APRR SA	300,000	1.25%	6/1/2027	316,457	0.01%
Unibail-Rodamco-Westfield SE	316,000	1.38%	9/3/2026	316,114	0.01%
Veolia Environnement SA	300,000	1.25%	15/4/2028	314,956	0.01%
Danone SA	300,000	1.00%	26/3/2025	313,517	0.01%
Credit Mutuel Home Loan SFH SA	300,000	0.63%	10/2/2025	312,912	0.01%
Engie SA	300,000	1.00%	13/3/2026	311,697	0.01%
Terega SA	300,000	4.34%	7/7/2021	311,078	0.01%
Covivio	300,000	1.88%	20/5/2026	308,299	0.01%
Indigo Group SAS	300,000	2.13%	16/4/2025	307,611	0.01%
Banque Federative du Credit Mutuel SA	300,000	1.88%	4/11/2026	307,197	0.01%
Capgemini SE	300,000	1.00%	18/10/2024	305,625	0.01%
Orange SA	300,000	0.75%	11/9/2023	304,831	0.01%
LVMH Moet Hennessy Louis Vuitton SE	300,000	1.00%	24/9/2021	303,042	0.01%
Legrand SA	300,000	0.63%	24/6/2028	302,214	0.01%
Veolia Environnement SA	300,000	0.67%	30/3/2022	301,803	0.01%
Societe Generale SA	300,000	0.25%	18/1/2022	300,672	0.01%
ICADE	300,000	1.63%	28/2/2028	299,898	0.01%
Capgemini SE	300,000	0.63%	23/6/2025	299,674	0.01%
Credit Mutuel Arkea SA^	300,000	1.88%	25/10/2029	299,665	0.01%
Covivio	300,000	1.63%	23/6/2030	299,472	0.01%
Klepierre SA	300,000	1.63%	13/12/2032	299,282	0.01%
Unibail-Rodamco-Westfield SE	300,000	1.50%	22/2/2028	297,609	0.01%
CNP Assurances^	300,000	2.50%	30/6/2051	297,216	0.01%
ALD SA	300,000	1.25%	11/10/2022	297,203	0.01%
BNP Paribas Cardif SA	300,000	1.00%	29/11/2024	297,045	0.01%
Capgemini SE	300,000	1.13%	23/6/2030	296,726	0.01%
La Mondiale SAM	300,000	2.13%	23/6/2031	295,464	0.01%
Worldline SA	300,000	0.25%	18/9/2024	294,843	0.01%
Engie SA	300,000	0.50%	24/10/2030	292,229	0.01%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Carmila SA	300,000	2.13%	7/3/2028	290,937	0.01%
PSA Banque France SA	300,000	0.63%	21/6/2024	289,112	0.01%
MMS USA Investments, Inc.	300,000	1.75%	13/6/2031	285,965	0.01%
Suez SA^	300,000	1.63%	Perpetual	280,638	0.01%
Sodexo SA	200,000	2.50%	24/6/2026	221,333	0.01%
Orange SA	200,000	3.13%	9/1/2024	219,978	0.01%
BPCE SFH SA	200,000	2.38%	29/11/2023	218,684	0.01%
Societe Generale SA	200,000	2.63%	27/2/2025	212,898	0.01%
Orange SA	200,000	2.50%	1/3/2023	212,082	0.01%
Total Capital International SA	200,000	2.13%	15/3/2023	210,794	0.01%
Kering SA	200,000	1.25%	10/5/2026	210,308	0.01%
GELF Bond Issuer I SA	200,000	1.63%	20/10/2026	207,674	0.01%
Cie de Saint-Gobain	200,000	1.13%	23/3/2026	206,850	0.01%
Klepierre SA	200,000	1.75%	6/11/2024	206,778	0.01%
Legrand SA	200,000	1.00%	6/3/2026	206,564	0.01%
Societe Fonciere Lyonnaise SA	200,000	2.25%	16/11/2022	206,388	0.01%
Cie de Financement Foncier SA	200,000	0.23%	14/9/2026	205,698	0.01%
Caisse de Refinancement de l'Habitat SA	200,000	0.25%	7/2/2035	204,938	0.01%
Total Capital International SA	200,000	0.63%	4/10/2024	203,800	0.01%
Carrefour SA	200,000	0.88%	12/6/2023	203,301	0.01%
TOTAL SA^	200,000	2.71%	Perpetual	203,160	0.01%
JCDecaux SA	200,000	2.63%	24/4/2028	202,685	0.01%
Carmila SA	200,000	2.38%	16/9/2024	201,420	0.01%
EssilorLuxottica SA	200,000	0.25%	5/1/2024	200,641	0.01%
LVMH Moet Hennessy Louis Vuitton SE	200,000	0.13%	28/2/2023	200,151	0.01%
Veolia Environnement SA	200,000	0.80%	15/1/2032	199,698	0.01%
Wendel SE	200,000	1.38%	26/4/2026	199,382	0.01%
Societe Generale SA^	200,000	1.38%	23/2/2028	198,794	0.01%
APRR SA	200,000	0.00%	20/1/2023	198,739	0.01%
Dassault Systemes SE	200,000	0.38%	16/9/2029	198,368	0.01%
Pernod Ricard SA	200,000	0.88%	24/10/2031	197,798	0.01%
PSA Banque France SA	200,000	0.50%	12/4/2022	197,102	0.01%
RCI Banque SA	200,000	1.00%	17/5/2023	196,718	0.01%
RCI Banque SA	200,000	0.75%	12/1/2022	196,626	0.01%
Engie SA	200,000	1.25%	24/10/2041	196,289	0.01%
Unibail-Rodamco-Westfield SE	200,000	2.00%	28/4/2036	195,003	0.01%
Imerys SA	200,000	1.50%	15/1/2027	192,105	0.01%
SANEF SA	200,000	0.95%	19/10/2028	184,972	0.01%
Suez SA	150,000	4.13%	24/6/2022	162,088	0.01%
PSA Tresorerie GIE	100,000	6.00%	19/9/2033	130,051	0.00%
Total Capital Canada Ltd.	100,000	2.13%	18/9/2029	114,055	0.00%
Vinci SA	100,000	1.75%	26/9/2030	112,291	0.00%
Engie SA	100,000	2.38%	19/5/2026	112,127	0.00%
Banque Federative du Credit Mutuel SA	100,000	3.00%	11/9/2025	108,957	0.00%
Veolia Environnement SA	100,000	5.13%	24/5/2022	108,925	0.00%
Bouygues SA	100,000	3.63%	16/1/2023	108,750	0.00%
Gecina SA	100,000	2.00%	30/6/2032	107,605	0.00%
Airbus SE	100,000	2.00%	7/4/2028	105,503	0.00%
Holding d'Infrastructures de Transport SASU	100,000	4.88%	27/10/2021	105,153	0.00%
BNP Paribas SA	100,000	1.50%	17/11/2025	104,186	0.00%
Cie de Saint-Gobain	100,000	1.75%	3/4/2023	103,678	0.00%
BNP Paribas Home Loan SFH SA	100,000	0.38%	7/5/2025	103,260	0.00%
Carrefour SA	100,000	0.75%	26/4/2024	101,652	0.00%
Engie SA	100,000	0.50%	13/3/2022	100,498	0.00%
Capgemini SE	100,000	0.50%	9/11/2021	100,180	0.00%
Sanofi	100,000	0.00%	13/9/2022	100,110	0.00%
Suez SA^	100,000	2.50%	Perpetual	99,995	0.00%
Auchan Holding SA	100,000	0.63%	7/2/2022	98,439	0.00%
Terega SASU	100,000	0.63%	27/2/2028	93,718	0.00%
				<b>514,916,127</b>	<b>17.12%</b>
<b>Germany 12.08% (2019: 11.89%)</b>					
Daimler International Finance BV	4,510,000	1.38%	26/6/2026	4,533,064	0.15%
Deutsche Bank AG	3,590,000	1.13%	30/8/2023	3,665,031	0.12%
Allianz SE^	3,100,000	5.63%	17/10/2042	3,408,419	0.11%
innogy Finance BV	2,550,000	1.50%	31/7/2029	2,727,735	0.09%
Landesbank Hessen-Thueringen Girozentrale	2,600,000	0.25%	20/3/2023	2,643,810	0.09%
BMW Finance NV	2,500,000	1.00%	14/11/2024	2,560,530	0.09%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Volkswagen Bank GmbH	2,500,000	1.25%	10/6/2024	2,497,225	0.08%
Commerzbank AG	2,500,000	0.50%	4/12/2026	2,459,682	0.08%
Aareal Bank AG	2,400,000	0.13%	1/2/2024	2,439,456	0.08%
Berlin Hyp AG	2,300,000	0.01%	17/2/2027	2,340,701	0.08%
UniCredit Bank AG	2,300,000	0.13%	26/10/2023	2,335,774	0.08%
Landesbank Hessen-Thueringen Girozentrale	2,300,000	0.01%	22/1/2025	2,334,937	0.08%
BMW Finance NV	2,340,000	0.13%	13/7/2022	2,332,643	0.08%
Commerzbank AG	2,300,000	0.01%	11/3/2030	2,330,314	0.08%
Volkswagen International Finance NV^	2,300,000	2.70%	Perpetual	2,247,876	0.07%
UniCredit Bank AG	2,100,000	0.63%	20/11/2025	2,203,862	0.07%
Volkswagen Financial Services AG	1,900,000	3.38%	6/4/2028	2,118,844	0.07%
DVB Bank SE	2,100,000	1.00%	25/4/2022	2,095,800	0.07%
Volkswagen International Finance NV^	2,000,000	3.88%	Perpetual	1,990,138	0.07%
Commerzbank AG	1,900,000	0.13%	9/1/2024	1,931,282	0.06%
UniCredit Bank AG	1,900,000	0.01%	10/9/2024	1,926,904	0.06%
DZ HYP AG	1,900,000	0.01%	29/1/2024	1,925,175	0.06%
Volkswagen Financial Services AG	1,900,000	1.50%	1/10/2024	1,915,450	0.06%
E.ON SE	1,900,000	0.25%	24/10/2026	1,884,515	0.06%
Deutsche Pfandbriefbank AG	1,800,000	0.25%	29/1/2024	1,836,814	0.06%
Landesbank Baden-Wuerttemberg	1,800,000	0.01%	17/6/2026	1,833,422	0.06%
Commerzbank AG	1,800,000	0.25%	26/1/2022	1,817,413	0.06%
Daimler AG	1,700,000	2.63%	7/4/2025	1,808,892	0.06%
SAP SE	1,600,000	1.63%	10/3/2031	1,790,413	0.06%
Daimler International Finance BV	1,800,000	1.00%	11/11/2025	1,782,144	0.06%
Deutsche Telekom International Finance BV	1,600,000	4.25%	13/7/2022	1,728,241	0.06%
Landesbank Baden-Wuerttemberg	1,700,000	0.13%	27/6/2023	1,726,503	0.06%
Siemens Financieringsmaatschappij NV	1,700,000	0.13%	5/6/2022	1,703,876	0.06%
Allianz SE^	1,600,000	3.38%	Perpetual	1,692,000	0.06%
innogy Finance BV	1,600,000	1.00%	13/4/2025	1,653,190	0.06%
Santander Consumer Bank AG	1,600,000	0.25%	15/10/2024	1,569,776	0.05%
Deutsche Bank AG	1,500,000	2.63%	12/2/2026	1,569,000	0.05%
Daimler International Finance BV	1,600,000	0.25%	6/11/2023	1,558,477	0.05%
Deutsche Telekom International Finance BV	1,400,000	2.00%	1/12/2029	1,557,713	0.05%
Deutsche Post AG	1,500,000	0.75%	20/5/2029	1,535,799	0.05%
Berlin Hyp AG	1,500,000	0.01%	7/7/2028	1,528,860	0.05%
BMW Finance NV	1,500,000	0.75%	13/7/2026	1,519,485	0.05%
Eurogrid GmbH	1,400,000	1.88%	10/6/2025	1,510,331	0.05%
SAP SE	1,400,000	1.25%	10/3/2028	1,505,022	0.05%
Volkswagen International Finance NV^	1,500,000	3.38%	Perpetual	1,483,389	0.05%
HeidelbergCement AG	1,454,000	1.50%	7/2/2025	1,480,172	0.05%
Vonovia Finance BV	1,400,000	1.50%	22/3/2026	1,471,820	0.05%
DZ HYP AG	1,400,000	0.50%	13/11/2025	1,462,023	0.05%
Landesbank Hessen-Thueringen Girozentrale	1,400,000	0.50%	25/9/2025	1,459,441	0.05%
Deutsche Hypothekenbank AG	1,400,000	0.25%	10/12/2024	1,434,594	0.05%
Vier Gas Transport GmbH	1,300,000	3.13%	10/7/2023	1,425,564	0.05%
BMW US Capital LLC	1,400,000	1.13%	18/9/2021	1,417,626	0.05%
Muenchener Hypothekenbank eG	1,400,000	0.01%	5/9/2023	1,416,834	0.05%
E.ON SE	1,400,000	0.38%	23/8/2021	1,401,915	0.05%
Deutsche Bank AG	1,400,000	1.63%	20/1/2027	1,383,525	0.05%
BMW Finance NV	1,300,000	1.50%	6/2/2029	1,363,501	0.05%
DZ HYP AG	1,300,000	0.50%	30/9/2026	1,362,988	0.05%
Commerzbank AG	1,250,000	0.88%	18/4/2028	1,355,073	0.05%
Bertelsmann SE & Co. KGaA	1,300,000	1.25%	29/9/2025	1,352,403	0.05%
Daimler AG	1,460,000	0.75%	8/2/2030	1,346,213	0.04%
Daimler AG	1,400,000	0.00%	8/2/2024	1,345,616	0.04%
Volkswagen Bank GmbH	1,300,000	1.88%	31/1/2024	1,329,996	0.04%
Commerzbank AG	1,320,000	0.50%	28/8/2023	1,319,910	0.04%
Deutsche Telekom International Finance BV	1,300,000	0.63%	3/4/2023	1,315,114	0.04%
UniCredit Bank AG	1,270,000	0.25%	15/1/2032	1,313,589	0.04%
Deutsche Bank AG	1,549,380	0.00%	15/10/2026	1,313,486	0.04%
Deutsche Telekom AG	1,300,000	0.50%	5/7/2027	1,300,481	0.04%
Siemens Financieringsmaatschappij NV	1,199,000	1.25%	28/2/2031	1,282,510	0.04%
Landesbank Hessen-Thueringen Girozentrale	1,200,000	1.88%	26/6/2023	1,280,760	0.04%
Volkswagen International Finance NV^	1,300,000	3.88%	Perpetual	1,275,997	0.04%
Siemens Financieringsmaatschappij NV	1,300,000	0.13%	5/9/2029	1,264,089	0.04%
Volkswagen Financial Services AG	1,200,000	2.25%	16/10/2026	1,260,754	0.04%
Commerzbank AG	1,200,000	0.05%	1/8/2022	1,210,514	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Merck Financial Services GmbH	1,200,000	0.13%	16/7/2025	1,193,376	0.04%
E.ON SE	1,200,000	0.00%	28/8/2024	1,185,612	0.04%
Aroundtown SA	1,200,000	0.63%	9/7/2025	1,171,927	0.04%
BMW Finance NV	1,150,000	0.25%	14/1/2022	1,152,298	0.04%
Aroundtown SA	1,100,000	2.00%	2/11/2026	1,152,061	0.04%
Volkswagen International Finance NV^	1,100,000	4.63%	Perpetual	1,144,719	0.04%
Bayer Capital Corp. BV	1,000,000	2.13%	15/12/2029	1,112,274	0.04%
Siemens Financieringsmaatschappij NV	1,100,000	0.38%	6/9/2023	1,111,726	0.04%
Deutsche Pfandbriefbank AG	1,100,000	0.05%	5/9/2022	1,109,847	0.04%
SAP SE	1,100,000	0.25%	10/3/2022	1,105,157	0.04%
Daimler AG	1,200,000	1.13%	8/8/2034	1,104,979	0.04%
Commerzbank AG	1,100,000	0.63%	28/8/2024	1,099,219	0.04%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	1,000,000	6.25%	26/5/2042	1,098,288	0.04%
Fresenius SE & Co. KGaA	1,100,000	0.75%	15/1/2028	1,087,557	0.04%
Vonovia Finance BV	1,100,000	1.13%	14/9/2034	1,068,243	0.04%
Bayer Capital Corp. BV	1,000,000	1.50%	26/6/2026	1,051,099	0.04%
Fresenius Medical Care AG & Co. KGaA	1,000,000	1.25%	29/11/2029	1,025,586	0.03%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	900,000	3.25%	26/5/2049	1,025,331	0.03%
DZ HYP AG	1,000,000	0.01%	23/6/2028	1,016,552	0.03%
Volkswagen International Finance NV	900,000	3.25%	18/11/2030	1,013,070	0.03%
Linde Finance BV	1,000,000	0.25%	18/1/2022	1,004,740	0.03%
Merck Financial Services GmbH	1,000,000	0.50%	16/7/2028	1,002,047	0.03%
BASF SE	1,000,000	0.10%	5/6/2023	1,001,072	0.03%
TLG Immobilien AG	1,000,000	1.50%	28/5/2026	999,510	0.03%
Volkswagen Leasing GmbH	1,000,000	1.13%	4/4/2024	995,226	0.03%
Daimler International Finance BV	1,000,000	0.25%	11/5/2022	994,542	0.03%
Deutsche Bank AG	950,000	0.50%	22/1/2026	990,438	0.03%
Volkswagen International Finance NV^	1,000,000	3.50%	Perpetual	987,293	0.03%
DZ HYP AG	900,000	0.88%	30/1/2029	981,164	0.03%
Volkswagen International Finance NV	800,000	4.13%	16/11/2038	978,202	0.03%
Linde Finance BV	900,000	1.88%	22/5/2024	969,165	0.03%
Norddeutsche Landesbank-Girozentrale	900,000	0.75%	18/1/2028	963,274	0.03%
Volkswagen Financial Services AG	900,000	3.00%	6/4/2025	961,591	0.03%
Muenchener Hypothekenbank eG	900,000	0.63%	10/11/2027	957,262	0.03%
DZ HYP AG	900,000	0.63%	30/8/2027	955,778	0.03%
Deutsche Telekom International Finance BV	900,000	1.38%	30/1/2027	951,610	0.03%
Daimler AG	900,000	2.38%	22/5/2030	950,850	0.03%
Fresenius SE & Co. KGaA	900,000	1.88%	15/2/2025	948,519	0.03%
HeidelbergCement AG	900,000	2.25%	3/6/2024	943,703	0.03%
Allianz Finance II BV^	900,000	5.75%	8/7/2041	940,942	0.03%
Berlin Hyp AG	900,000	1.00%	5/2/2026	939,372	0.03%
Allianz SE^	900,000	2.24%	7/7/2045	935,901	0.03%
Daimler AG	900,000	2.00%	22/8/2026	935,644	0.03%
Volkswagen Financial Services AG	900,000	2.50%	6/4/2023	931,590	0.03%
Deutsche Kreditbank AG	900,000	0.63%	22/9/2023	928,238	0.03%
BMW Finance NV	900,000	1.00%	29/8/2025	926,554	0.03%
Landesbank Hessen-Thueringen Girozentrale	900,000	0.13%	22/1/2030	922,374	0.03%
BMW Finance NV	900,000	0.88%	3/4/2025	919,899	0.03%
Deutsche Pfandbriefbank AG	900,000	0.10%	21/1/2028	919,665	0.03%
Deutsche Bank AG	900,000	2.38%	11/1/2023	919,531	0.03%
Daimler AG	900,000	1.63%	22/8/2023	919,145	0.03%
ING-DiBa AG	900,000	0.25%	9/10/2023	918,572	0.03%
HeidelbergCement Finance Luxembourg SA	900,000	1.75%	24/4/2028	917,469	0.03%
Berlin Hyp AG	900,000	0.25%	30/5/2023	916,783	0.03%
Fresenius SE & Co. KGaA	800,000	2.88%	15/2/2029	916,664	0.03%
DZ HYP AG	900,000	0.01%	12/11/2027	915,755	0.03%
Deutsche Pfandbriefbank AG	900,000	0.01%	16/10/2025	913,356	0.03%
Deutsche Apotheker-und Aerztebank eG	900,000	0.01%	6/2/2029	913,315	0.03%
Vonovia Finance BV	900,000	0.88%	3/7/2023	913,000	0.03%
Aareal Bank AG	900,000	0.13%	1/2/2023	911,534	0.03%
Deutsche Bank AG	900,000	0.01%	2/10/2029	910,800	0.03%
Berlin Hyp AG	900,000	0.00%	10/10/2022	908,181	0.03%
BMW Finance NV	900,000	0.63%	6/10/2023	908,005	0.03%
UniCredit Bank AG	900,000	0.01%	24/6/2030	907,461	0.03%
Deutsche Hypothekenbank AG	900,000	0.01%	12/9/2022	907,022	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Aareal Bank AG	900,000	0.01%	4/7/2022	906,737	0.03%
Berlin Hyp AG	900,000	0.50%	26/9/2023	904,608	0.03%
Commerzbank AG	900,000	0.50%	6/12/2021	903,830	0.03%
Volkswagen Bank GmbH	900,000	1.25%	1/8/2022	902,943	0.03%
LANXESS AG	900,000	0.25%	7/10/2021	900,068	0.03%
Daimler International Finance BV	901,000	0.63%	27/2/2023	899,009	0.03%
Daimler International Finance BV	900,000	0.25%	9/8/2021	899,006	0.03%
Siemens Financieringsmaatschappij NV	900,000	0.00%	20/2/2023	898,335	0.03%
Hannover Finance Luxembourg SA^	800,000	5.00%	30/6/2043	892,698	0.03%
Siemens Financieringsmaatschappij NV	900,000	0.00%	20/2/2026	891,198	0.03%
BMW Finance NV	900,000	0.00%	14/4/2023	889,675	0.03%
Volkswagen Leasing GmbH	870,000	1.63%	15/8/2025	877,755	0.03%
DZ HYP AG	800,000	0.88%	18/1/2030	877,418	0.03%
Bayer AG^	900,000	2.38%	12/11/2079	873,099	0.03%
Deutsche Pfandbriefbank AG	900,000	0.13%	5/9/2024	872,595	0.03%
Allianz SE^	900,000	1.30%	25/9/2049	865,206	0.03%
Bayerische Landesbank	800,000	0.75%	5/2/2029	864,254	0.03%
Eurogrid GmbH	800,000	1.50%	18/4/2028	862,680	0.03%
Muenchener Hypothekenbank eG	740,000	1.00%	18/4/2039	862,135	0.03%
Continental AG	900,000	0.38%	27/6/2025	858,209	0.03%
Deutsche Telekom International Finance BV	700,000	4.88%	22/4/2025	856,706	0.03%
Daimler International Finance BV	900,000	0.63%	6/5/2027	851,141	0.03%
Hella GmbH & Co. KGaA	900,000	0.50%	26/1/2027	840,564	0.03%
Wintershall Dea Finance BV	900,000	1.33%	25/9/2028	840,245	0.03%
Allianz Finance II BV	800,000	0.88%	15/1/2026	834,634	0.03%
Landesbank Baden-Wuerttemberg	800,000	0.38%	14/1/2026	830,445	0.03%
SAP SE	800,000	0.75%	10/12/2024	824,280	0.03%
Deutsche Telekom International Finance BV	800,000	0.88%	30/1/2024	820,866	0.03%
Volkswagen International Finance NV	800,000	1.88%	30/3/2027	819,045	0.03%
Deutsche Telekom AG	800,000	1.38%	5/7/2034	818,359	0.03%
Hamburg Commercial Bank AG	800,000	0.38%	12/7/2023	816,048	0.03%
Landesbank Baden-Wuerttemberg	800,000	0.01%	18/9/2028	813,552	0.03%
UniCredit Bank AG	800,000	0.01%	19/11/2027	813,278	0.03%
DZ HYP AG	800,000	0.20%	24/3/2023	812,470	0.03%
Deutsche Hypothekenbank AG	800,000	0.13%	23/11/2023	812,366	0.03%
Landesbank Hessen-Thuringen Girozentrale	800,000	0.38%	3/3/2022	809,770	0.03%
Deutsche Pfandbriefbank AG	800,000	0.20%	1/3/2022	807,312	0.03%
German Postal Pensions Securitisation 2 plc	750,000	4.38%	18/1/2022	804,171	0.03%
Volkswagen Leasing GmbH	800,000	1.00%	16/2/2023	797,915	0.03%
Deutsche Telekom AG	700,000	2.25%	29/3/2039	790,399	0.03%
Volkswagen Bank GmbH	800,000	0.75%	15/6/2023	790,188	0.03%
Siemens Financieringsmaatschappij NV	700,000	1.75%	28/2/2039	778,190	0.03%
Commerzbank AG	760,000	1.00%	4/3/2026	770,689	0.03%
Deutsche Post AG	700,000	1.63%	5/12/2028	767,069	0.03%
Vier Gas Transport GmbH	700,000	1.50%	25/9/2028	766,366	0.03%
Muenchener Hypothekenbank eG	750,000	0.38%	10/11/2021	757,345	0.03%
Commerzbank AG	700,000	2.00%	27/11/2023	756,630	0.03%
BMW Finance NV	700,000	2.63%	17/1/2024	756,258	0.03%
Deutsche Boerse AG	700,000	1.13%	26/3/2028	752,596	0.03%
BASF SE	700,000	1.45%	13/12/2032	749,801	0.03%
Daimler International Finance BV	750,000	0.88%	9/4/2024	746,605	0.03%
Volkswagen Bank GmbH	700,000	2.50%	31/7/2026	745,157	0.02%
Bayerische Landesbank	700,000	0.88%	10/9/2025	743,274	0.02%
Deutsche Telekom International Finance BV	700,000	1.38%	1/12/2025	739,122	0.02%
Aroundtown SA^	800,000	2.13%	Perpetual	738,899	0.02%
Volkswagen International Finance NV^	700,000	5.13%	Perpetual	736,750	0.02%
Volkswagen Financial Services AG	700,000	2.25%	1/10/2027	735,458	0.02%
Volkswagen Leasing GmbH	700,000	2.63%	15/1/2024	734,063	0.02%
Siemens Financieringsmaatschappij NV	726,000	0.30%	28/2/2024	733,293	0.02%
Eurogrid GmbH	700,000	1.63%	3/11/2023	731,780	0.02%
BASF SE	700,000	0.88%	22/5/2025	728,847	0.02%
Volkswagen International Finance NV^	750,000	3.50%	Perpetual	728,212	0.02%
Daimler AG	700,000	2.38%	12/9/2022	727,993	0.02%
HeidelbergCement AG	700,000	2.25%	30/3/2023	725,018	0.02%
DZ HYP AG	700,000	0.38%	6/6/2025	724,228	0.02%
BASF SE	700,000	0.88%	6/10/2031	723,743	0.02%
Bayer AG^	700,000	3.75%	1/7/2074	723,436	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Landesbank Baden-Wuerttemberg	700,000	0.38%	27/2/2025	723,191	0.02%
Grand City Properties SA	700,000	1.38%	3/8/2026	719,769	0.02%
Wurth Finance International BV	700,000	0.75%	22/11/2027	719,577	0.02%
Commerzbank AG	700,000	0.13%	15/12/2026	717,035	0.02%
Siemens Financieringsmaatschappij NV	600,000	2.88%	10/3/2028	716,796	0.02%
Vonovia Finance BV^	700,000	4.00%	Perpetual	716,443	0.02%
Deutsche Pfandbriefbank AG	700,000	0.50%	19/1/2023	715,088	0.02%
Muenchener Hypothekenbank eG	700,000	0.25%	13/12/2023	714,902	0.02%
DZ HYP AG	700,000	0.50%	29/7/2022	712,764	0.02%
LEG Immobilien AG	700,000	1.25%	23/1/2024	712,569	0.02%
Deutsche Bank AG	700,000	0.25%	15/5/2023	711,756	0.02%
Deutsche Hypothekenbank AG	700,000	0.01%	18/2/2027	710,556	0.02%
DZ HYP AG	700,000	0.13%	30/9/2022	707,857	0.02%
Berlin Hyp AG	700,000	0.01%	29/8/2022	705,943	0.02%
Landesbank Baden-Wuerttemberg	700,000	0.05%	11/11/2021	703,868	0.02%
SAP SE	700,000	0.38%	18/5/2029	700,364	0.02%
Santander Consumer Bank AG	700,000	0.75%	17/10/2022	700,175	0.02%
ING-DiBa AG	600,000	1.00%	23/5/2039	698,546	0.02%
Aroundtown SA	700,000	1.45%	9/7/2028	697,733	0.02%
Siemens Financieringsmaatschappij NV	700,000	0.50%	20/2/2032	696,569	0.02%
LEG Immobilien AG	700,000	0.88%	28/11/2027	696,486	0.02%
Siemens Financieringsmaatschappij NV	699,000	0.00%	5/9/2024	694,946	0.02%
Bayer AG^	700,000	2.38%	2/4/2075	692,972	0.02%
HOCHTIEF AG	700,000	0.50%	3/9/2027	691,264	0.02%
BMW Finance NV	700,000	0.38%	14/1/2027	690,655	0.02%
E.ON SE	700,000	0.63%	7/11/2031	685,209	0.02%
Bayerische Landesbank	650,000	2.00%	11/7/2022	681,314	0.02%
Schaeffler AG	700,000	1.88%	26/3/2024	677,670	0.02%
Muenchener Hypothekenbank eG	650,000	1.75%	3/6/2022	676,513	0.02%
Vier Gas Transport GmbH	700,000	0.13%	10/9/2029	675,653	0.02%
alstria office-AG	700,000	0.50%	26/9/2025	673,116	0.02%
Hannover Rueck SE^	700,000	1.13%	9/10/2039	667,680	0.02%
Deutsche Bank AG	650,000	0.25%	8/3/2024	663,841	0.02%
Wintershall Dea Finance BV	700,000	0.84%	25/9/2025	662,097	0.02%
Allianz SE^	600,000	4.75%	Perpetual	657,108	0.02%
Deutsche Hypothekenbank AG	600,000	0.75%	5/3/2029	646,790	0.02%
Commerzbank AG	550,000	1.25%	9/1/2034	638,374	0.02%
Allianz Finance II BV	600,000	3.50%	14/2/2022	634,887	0.02%
Deutsche Wohnen SE	600,000	1.50%	30/4/2030	632,076	0.02%
BASF SE	600,000	0.88%	15/11/2027	631,034	0.02%
UniCredit Bank AG	600,000	1.88%	12/9/2022	629,587	0.02%
Vonovia Finance BV	600,000	1.50%	14/1/2028	629,134	0.02%
Vonovia Finance BV	600,000	3.63%	8/10/2021	624,602	0.02%
Grand City Properties SA	600,000	1.70%	9/4/2024	623,089	0.02%
Vonovia Finance BV	600,000	1.25%	6/12/2024	622,186	0.02%
Aareal Bank AG	600,000	0.38%	15/7/2025	620,478	0.02%
Fresenius Finance Ireland plc	600,000	1.50%	30/1/2024	620,086	0.02%
Bertelsmann SE & Co. KGaA	600,000	1.50%	15/5/2030	616,816	0.02%
Volkswagen Leasing GmbH	600,000	2.38%	6/9/2022	616,660	0.02%
ING-DiBa AG	600,000	0.13%	23/5/2027	616,117	0.02%
Allianz Finance II BV	500,000	3.00%	13/3/2028	613,120	0.02%
Deutsche Wohnen SE	600,000	1.00%	30/4/2025	612,805	0.02%
Allianz SE^	600,000	2.12%	8/7/2050	607,837	0.02%
Berlin Hyp AG	600,000	0.13%	5/5/2022	605,550	0.02%
Bayer Capital Corp. BV	600,000	0.63%	15/12/2022	605,256	0.02%
Landesbank Hessen-Thueringen Girozentrale	600,000	0.00%	18/7/2022	604,548	0.02%
Deutsche Post AG	600,000	0.38%	20/5/2026	603,567	0.02%
Siemens Financieringsmaatschappij NV	600,000	0.38%	5/6/2026	603,476	0.02%
Commerzbank AG	600,000	1.25%	23/10/2023	602,673	0.02%
Fresenius Finance Ireland plc	600,000	0.88%	31/1/2022	602,461	0.02%
Volkswagen Leasing GmbH	600,000	1.50%	19/6/2026	602,083	0.02%
DVB Bank SE	600,000	1.25%	16/6/2023	601,435	0.02%
SAP SE	600,000	0.13%	18/5/2026	600,373	0.02%
Volkswagen Leasing GmbH	600,000	1.38%	20/1/2025	600,086	0.02%
Siemens Financieringsmaatschappij NV	600,000	0.00%	5/9/2021	599,802	0.02%
Volkswagen Bank GmbH	600,000	0.63%	8/9/2021	598,230	0.02%
DZ HYP AG	535,000	0.88%	17/4/2034	596,032	0.02%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Fresenius Medical Care AG & Co. KGaA	600,000	0.25%	29/11/2023	595,799	0.02%
Bayer AG^	600,000	3.13%	12/11/2079	594,097	0.02%
Siemens Financieringsmaatschappij NV	600,000	0.25%	20/2/2029	591,444	0.02%
ING-DiBa AG	500,000	1.25%	9/10/2033	583,335	0.02%
BMW Finance NV	550,000	2.38%	24/1/2023	579,947	0.02%
Wintershall Dea Finance BV	600,000	0.45%	25/9/2023	578,810	0.02%
Deutsche Boerse AG	550,000	2.38%	5/10/2022	578,420	0.02%
Vonovia Finance BV	500,000	2.75%	22/3/2038	577,200	0.02%
Talanx AG	500,000	2.50%	23/7/2026	566,439	0.02%
UniCredit Bank AG	505,000	0.85%	22/5/2034	561,095	0.02%
Wintershall Dea Finance BV	600,000	1.82%	25/9/2031	559,286	0.02%
Allianz Finance II BV	500,000	1.50%	15/1/2030	555,043	0.02%
BASF SE	500,000	1.50%	22/5/2030	551,940	0.02%
Allianz Finance II BV	500,000	1.38%	21/4/2031	546,450	0.02%
UniCredit Bank AG	500,000	0.88%	11/1/2029	544,873	0.02%
Siemens Financieringsmaatschappij NV	500,000	1.38%	6/9/2030	543,451	0.02%
Deutsche Kreditbank AG	500,000	0.88%	2/10/2028	543,415	0.02%
Bertelsmann SE & Co. KGaA	500,000	2.00%	1/4/2028	539,690	0.02%
Deutsche Apotheker-und Aerztebank eG	500,000	0.75%	5/7/2028	538,044	0.02%
innogy Finance BV	500,000	1.63%	30/5/2026	536,905	0.02%
Bayerische Landesbank	500,000	0.63%	19/7/2027	530,685	0.02%
Continental AG	500,000	2.50%	27/8/2026	526,755	0.02%
Fresenius SE & Co. KGaA	500,000	1.63%	8/10/2027	525,041	0.02%
Deutsche Kreditbank AG	500,000	0.50%	19/3/2027	524,570	0.02%
Fresenius Medical Care AG & Co. KGaA	500,000	1.50%	11/7/2025	524,377	0.02%
Deutsche Bank AG	500,000	0.63%	21/8/2025	523,410	0.02%
Muenchener Hypothekbank eG	500,000	0.50%	22/4/2026	522,898	0.02%
Landesbank Hessen-Thueringen Girozentrale	500,000	0.50%	16/1/2026	522,026	0.02%
Knorr-Bremse AG	500,000	1.13%	13/6/2025	521,544	0.02%
Vonovia Finance BV	500,000	1.63%	7/4/2024	521,110	0.02%
Merck KGaA^	500,000	2.88%	25/6/2079	520,000	0.02%
Muenchener Hypothekbank eG	500,000	0.50%	14/3/2025	519,532	0.02%
Deutsche Apotheker-und Aerztebank eG	500,000	0.50%	14/2/2025	518,905	0.02%
Berlin Hyp AG	500,000	1.25%	22/1/2025	516,705	0.02%
Norddeutsche Landesbank-Girozentrale	500,000	0.25%	28/10/2026	515,352	0.02%
Norddeutsche Landesbank-Girozentrale	500,000	0.38%	9/10/2024	514,440	0.02%
LANXESS AG	500,000	1.13%	16/5/2025	513,990	0.02%
Bayerische Landesbank	500,000	0.25%	14/1/2025	513,070	0.02%
Talanx AG^	500,000	2.25%	5/12/2047	511,788	0.02%
Merck Financial Services GmbH	500,000	1.38%	1/9/2022	511,673	0.02%
BMW Finance NV	500,000	1.25%	5/9/2022	510,884	0.02%
Commerzbank AG	500,000	0.25%	13/9/2023	509,857	0.02%
DZ HYP AG	500,000	0.01%	15/1/2027	508,883	0.02%
Commerzbank AG	500,000	0.05%	11/7/2024	507,862	0.02%
Hamburger Sparkasse AG	500,000	0.01%	11/2/2028	507,619	0.02%
Landesbank Hessen-Thueringen Girozentrale	500,000	0.01%	26/9/2029	507,440	0.02%
Deutsche Apotheker-und Aerztebank eG	500,000	0.15%	7/3/2023	506,800	0.02%
Hamburg Commercial Bank AG	500,000	0.75%	7/10/2021	506,450	0.02%
Santander Consumer Bank AG	500,000	0.05%	14/2/2030	506,373	0.02%
BMW Finance NV	500,000	0.88%	14/1/2032	505,974	0.02%
Deutsche Telekom International Finance BV	500,000	0.63%	1/12/2022	505,735	0.02%
Hamburg Commercial Bank AG	500,000	0.25%	25/4/2022	504,900	0.02%
Landesbank Baden-Wuerttemberg	500,000	0.00%	25/10/2022	504,421	0.02%
Evonik Finance BV	500,000	0.38%	7/9/2024	501,902	0.02%
BASF SE	500,000	0.25%	5/6/2027	501,310	0.02%
E.ON SE	500,000	0.75%	18/12/2030	501,282	0.02%
BMW Finance NV	500,000	0.13%	29/11/2021	500,283	0.02%
Daimler International Finance BV	500,000	0.20%	13/9/2021	498,990	0.02%
E.ON SE	500,000	0.38%	29/9/2027	497,850	0.02%
Merck Financial Services GmbH	500,000	0.01%	15/12/2023	497,669	0.02%
Aroundtown SA	500,000	1.00%	7/1/2025	497,629	0.02%
Volkswagen Financial Services AG	500,000	0.88%	12/4/2023	496,188	0.02%
HeidelbergCement Finance Luxembourg SA	500,000	0.50%	9/8/2022	495,816	0.02%
E.ON SE	500,000	0.00%	18/12/2023	495,335	0.02%
Deutsche Telekom AG	482,000	0.88%	25/3/2026	495,132	0.02%
BMW Finance NV	500,000	0.00%	24/3/2023	495,115	0.02%
Deutsche Pfandbriefbank AG	500,000	0.63%	23/2/2022	494,344	0.02%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Mercedes-Benz Finance Co., Ltd.	500,000	0.00%	21/8/2022	493,489	0.02%
HeidelbergCement Finance Luxembourg SA	500,000	1.13%	1/12/2027	492,984	0.02%
Vonovia Finance BV	500,000	1.63%	7/10/2039	491,699	0.02%
Grand City Properties SA^	500,000	2.50%	Perpetual	490,850	0.02%
Deutsche Pfandbriefbank AG	400,000	2.38%	29/5/2028	481,347	0.02%
Daimler AG	500,000	1.13%	6/11/2031	475,327	0.02%
Robert Bosch Investment Nederland BV	400,000	2.63%	24/5/2028	472,165	0.02%
Deutsche Pfandbriefbank AG	400,000	1.25%	20/4/2035	467,972	0.02%
Deutsche Telekom International Finance BV	270,000	7.50%	24/1/2033	466,237	0.02%
Bayerische Landesbank	460,000	1.00%	9/7/2021	466,228	0.02%
Vonovia Finance BV	400,000	2.25%	7/4/2030	444,979	0.01%
Deutsche Post AG	400,000	2.75%	9/10/2023	438,215	0.01%
UniCredit Bank AG	400,000	1.88%	9/4/2024	433,642	0.01%
Deutsche Telekom AG	400,000	1.75%	25/3/2031	433,392	0.01%
Hannover Rueck SE^	400,000	3.38%	Perpetual	430,074	0.01%
Robert Bosch GmbH	400,000	1.75%	8/7/2024	427,938	0.01%
Commerzbank AG	400,000	0.88%	8/9/2025	424,479	0.01%
Deutsche Post AG	400,000	1.25%	1/4/2026	423,767	0.01%
DZ HYP AG	400,000	0.50%	1/4/2027	420,546	0.01%
O2 Telefonica Deutschland Finanzierungs GmbH	400,000	1.75%	5/7/2025	419,784	0.01%
Commerzbank AG	400,000	0.50%	9/6/2026	418,418	0.01%
Covestro AG	400,000	1.75%	25/9/2024	417,560	0.01%
E.ON SE	400,000	1.00%	7/10/2025	413,902	0.01%
UniCredit Bank AG	400,000	0.75%	24/7/2023	413,507	0.01%
Fresenius Medical Care AG & Co. KGaA	400,000	1.50%	29/5/2030	412,584	0.01%
Merck Financial Services GmbH	400,000	0.88%	5/7/2031	409,573	0.01%
Aroundtown SA	400,000	1.63%	31/1/2028	406,736	0.01%
Berlin Hyp AG	400,000	0.25%	22/2/2023	406,688	0.01%
E.ON SE	400,000	0.75%	20/2/2028	406,522	0.01%
Wurth Finance International BV	400,000	1.00%	19/5/2022	405,351	0.01%
innogy Finance BV	400,000	0.75%	30/11/2022	404,145	0.01%
Landesbank Baden-Wuerttemberg	400,000	0.13%	21/2/2022	403,256	0.01%
Evonik Finance BV	400,000	0.75%	7/9/2028	402,303	0.01%
Infineon Technologies AG	400,000	0.75%	24/6/2023	401,670	0.01%
Deutsche Boerse AG^	400,000	1.25%	16/6/2047	399,000	0.01%
E.ON SE	400,000	0.00%	29/9/2022	398,650	0.01%
Brenntag Finance BV	400,000	1.13%	27/9/2025	398,438	0.01%
Merck KGaA^	400,000	1.63%	25/6/2079	397,400	0.01%
Deutsche Bank AG	400,000	1.75%	17/1/2028	396,921	0.01%
Hannover Rueck SE^	400,000	1.75%	8/10/2040	396,800	0.01%
Vonovia Finance BV	400,000	0.63%	7/10/2027	394,869	0.01%
Deutsche Telekom AG	400,000	1.75%	9/12/2049	388,680	0.01%
Commerzbank AG	341,000	1.50%	28/8/2028	358,484	0.01%
Commerzbank AG	350,000	1.50%	21/9/2022	354,542	0.01%
Talanx Finanz Luxembourg SA^	300,000	8.37%	15/6/2042	342,006	0.01%
Fresenius SE & Co. KGaA	300,000	4.00%	1/2/2024	336,891	0.01%
BASF SE	300,000	2.50%	22/1/2024	324,168	0.01%
Talanx AG	300,000	3.13%	13/2/2023	323,652	0.01%
Deutsche Apotheker-und Aerztebank eG	300,000	0.75%	5/10/2027	321,435	0.01%
Sparkasse KoelnBonn	300,000	1.13%	14/10/2024	318,693	0.01%
Deutsche Pfandbriefbank AG	300,000	0.63%	30/8/2027	318,039	0.01%
Siemens Financieringsmaatschappij NV	300,000	1.00%	6/9/2027	316,376	0.01%
Vonovia Finance BV	300,000	1.50%	31/3/2025	314,362	0.01%
Deutsche Telekom International Finance BV	300,000	1.13%	22/5/2026	312,747	0.01%
Aroundtown SA	300,000	1.88%	19/1/2026	311,199	0.01%
Vonovia Finance BV	300,000	2.13%	9/7/2022	310,770	0.01%
Deutsche Post AG	300,000	1.00%	20/5/2032	309,191	0.01%
Berlin Hyp AG	300,000	0.38%	3/5/2024	308,474	0.01%
Daimler AG	291,000	2.00%	27/2/2031	303,551	0.01%
E.ON SE	300,000	0.88%	20/8/2031	302,180	0.01%
Allianz Finance II BV	300,000	0.50%	14/1/2031	301,268	0.01%
Deutsche Pfandbriefbank AG	300,000	0.75%	7/2/2023	299,532	0.01%
Vonovia Finance BV	300,000	0.13%	6/4/2023	297,787	0.01%
Landesbank Baden-Wuerttemberg	290,000	0.01%	16/7/2027	295,385	0.01%
TLG Immobilien AG	300,000	0.38%	23/9/2022	294,634	0.01%
Evonik Industries AG^	300,000	2.13%	7/7/2077	294,634	0.01%
Roadster Finance DAC	300,000	2.38%	8/12/2027	292,897	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Siemens Financieringsmaatschappij NV	300,000	0.50%	5/9/2034	287,173	0.01%
Aroundtown SA <sup>^</sup>	300,000	2.88%	Perpetual	282,326	0.01%
Schaeffler AG	280,000	1.13%	26/3/2022	272,076	0.01%
Deutsche Telekom International Finance BV	200,000	4.50%	28/10/2030	270,621	0.01%
Bayerische Landesbank	250,000	1.75%	8/4/2024	269,940	0.01%
Vonovia Finance BV	200,000	2.13%	22/3/2030	221,004	0.01%
innogy Finance BV	200,000	3.00%	17/1/2024	219,317	0.01%
Merck KGaA <sup>^</sup>	200,000	3.38%	12/12/2074	215,120	0.01%
Vonovia Finance BV	200,000	2.25%	15/12/2023	213,188	0.01%
Deutsche Post Finance BV	200,000	2.95%	27/6/2022	212,574	0.01%
Vonovia Finance BV	200,000	1.80%	29/6/2025	211,952	0.01%
HOCHTIEF AG	200,000	1.75%	3/7/2025	210,323	0.01%
Eurogrid GmbH	200,000	1.11%	15/5/2032	210,195	0.01%
Deutsche Post AG	200,000	1.00%	13/12/2027	209,726	0.01%
DZ HYP AG	200,000	0.63%	5/6/2024	207,744	0.01%
Robert Bosch Investment Nederland BV	200,000	1.63%	24/5/2021	203,137	0.01%
Deutsche Bank AG <sup>^</sup>	200,000	1.38%	10/6/2026	202,962	0.01%
DZ HYP AG	200,000	0.88%	21/7/2021	202,627	0.01%
SAP SE	200,000	0.00%	17/5/2023	200,096	0.01%
Allianz Finance II BV	200,000	0.00%	14/1/2025	200,093	0.01%
Covestro AG	200,000	0.88%	3/2/2026	199,509	0.01%
Covestro AG	200,000	1.38%	12/6/2030	199,190	0.01%
Infineon Technologies AG	200,000	2.00%	24/6/2032	199,064	0.01%
ATF Netherlands BV <sup>^</sup>	200,000	3.75%	Perpetual	197,800	0.01%
Volkswagen Leasing GmbH	200,000	0.50%	20/6/2022	197,734	0.01%
E.ON SE	200,000	0.35%	28/2/2030	193,362	0.01%
Vonovia Finance BV	200,000	0.50%	14/9/2029	192,299	0.01%
Muenchener Hypothekenbank eG	150,000	2.50%	4/7/2028	182,764	0.01%
Deutsche Post AG	150,000	2.88%	11/12/2024	168,259	0.01%
Deutsche Telekom International Finance BV	150,000	2.75%	24/10/2024	166,309	0.01%
DZ HYP AG	150,000	0.38%	10/11/2034	156,470	0.01%
Vier Gas Transport GmbH	100,000	2.88%	12/6/2025	113,960	0.00%
innogy Finance BV	100,000	6.50%	10/8/2021	106,953	0.00%
Bertelsmann SE & Co. KGaA	100,000	1.75%	14/10/2024	106,118	0.00%
Bertelsmann SE & Co. KGaA	100,000	2.63%	2/8/2022	105,329	0.00%
BASF SE	100,000	2.00%	5/12/2022	104,728	0.00%
Grand City Properties SA	100,000	1.50%	22/2/2027	103,364	0.00%
SAP SE	100,000	1.13%	20/2/2023	102,737	0.00%
Alstria office-AG	100,000	2.13%	12/4/2023	102,257	0.00%
HeidelbergCement Finance Luxembourg SA	100,000	1.63%	7/4/2026	102,158	0.00%
Volkswagen Leasing GmbH	100,000	2.13%	4/4/2022	101,944	0.00%
Vonovia Finance BV	100,000	0.75%	25/1/2022	100,700	0.00%
BMW Finance NV	100,000	0.38%	10/7/2023	99,977	0.00%
Volkswagen International Finance NV	100,000	1.13%	2/10/2023	99,940	0.00%
Daimler AG	100,000	0.85%	28/2/2025	98,601	0.00%
Deutsche Bank AG	100,000	1.13%	17/3/2025	97,639	0.00%
				<b>363,461,363</b>	<b>12.08%</b>
<b>Greece 0.02% (2019: 0.00%)</b>					
OTE plc	300,000	2.38%	18/7/2022	307,254	0.01%
OTE plc	200,000	0.88%	24/9/2026	195,951	0.01%
				<b>503,205</b>	<b>0.02%</b>
<b>Hong Kong 0.09% (2019: 0.30%)</b>					
CK Hutchison Group Telecom Finance SA	900,000	1.13%	17/10/2028	886,770	0.03%
CK Hutchison Group Telecom Finance SA	700,000	1.50%	17/10/2031	692,786	0.02%
Hutchison Whampoa Europe Finance 12 Ltd.	500,000	3.63%	6/6/2022	527,800	0.02%
CK Hutchison Europe Finance 18 Ltd.	400,000	2.00%	13/4/2030	424,570	0.01%
Cheung Kong Infrastructure Finance BVI Ltd.	300,000	1.00%	12/12/2024	297,669	0.01%
				<b>2,829,595</b>	<b>0.09%</b>
<b>Hungary 0.19% (2019: 0.07%)</b>					
Hungary Government International Bond	2,000,000	1.13%	28/4/2026	2,019,800	0.07%
Hungary Government International Bond	1,600,000	1.25%	22/10/2025	1,635,664	0.05%
Hungary Government International Bond	1,070,000	1.75%	5/6/2035	1,052,880	0.03%
Hungary Government International Bond	600,000	1.63%	28/4/2032	601,320	0.02%
MFB Magyar Fejlesztési Bank Zrt	460,000	1.38%	24/6/2025	461,580	0.02%
				<b>5,771,244</b>	<b>0.19%</b>

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
<b>India 0.01% (2019: 0.02%)</b>					
ONGC Videsh Ltd.	400,000	2.75%	15/7/2021	399,046	0.01%
				<b>399,046</b>	<b>0.01%</b>
<b>Indonesia 0.30% (2019: 0.24%)</b>					
Indonesia Government International Bond	2,100,000	1.75%	24/4/2025	2,118,375	0.07%
Indonesia Government International Bond	1,700,000	3.75%	14/6/2028	1,935,662	0.06%
Indonesia Government International Bond	1,320,000	0.90%	14/2/2027	1,250,700	0.04%
Indonesia Government International Bond	1,100,000	2.15%	18/7/2024	1,131,625	0.04%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	900,000	2.88%	25/10/2025	936,000	0.03%
Indonesia Government International Bond	700,000	2.88%	8/7/2021	714,084	0.02%
Indonesia Government International Bond	510,000	1.45%	18/9/2026	504,263	0.02%
Indonesia Government International Bond	300,000	2.63%	14/6/2023	311,025	0.01%
Indonesia Government International Bond	140,000	1.40%	30/10/2031	132,244	0.01%
				<b>9,033,978</b>	<b>0.30%</b>
<b>Ireland 0.42% (2019: 0.42%)</b>					
AIB Group plc	1,400,000	2.25%	3/7/2025	1,468,143	0.05%
CRH SMW Finance DAC	1,400,000	1.25%	5/11/2026	1,446,960	0.05%
Bank of Ireland Group plc^	1,400,000	1.00%	25/11/2025	1,371,709	0.05%
Ryanair DAC	1,400,000	1.13%	10/3/2023	1,305,316	0.04%
AIB Mortgage Bank	900,000	0.88%	4/2/2023	928,174	0.03%
Bank of Ireland Mortgage Bank	700,000	0.63%	14/3/2025	730,239	0.02%
Kerry Group Financial Services Unltd Co.	700,000	0.63%	20/9/2029	677,770	0.02%
CRH Finance DAC	600,000	3.13%	3/4/2023	644,358	0.02%
CRH Funding BV	600,000	1.63%	5/5/2030	628,331	0.02%
CRH Finance Germany GmbH	600,000	1.75%	16/7/2021	606,572	0.02%
Kerry Group Financial Services Unltd Co.	500,000	2.38%	10/9/2025	550,726	0.02%
Bank of Ireland Group plc	500,000	1.38%	29/8/2023	500,028	0.02%
AIB Group plc	400,000	1.25%	28/5/2024	399,241	0.01%
CRH Finance DAC	300,000	1.38%	18/10/2028	315,604	0.01%
CRH Finland Services OYJ	300,000	0.88%	5/11/2023	304,289	0.01%
Bank of Ireland Mortgage Bank	300,000	0.38%	7/5/2022	303,873	0.01%
CRH Funding BV	200,000	1.88%	9/1/2024	209,760	0.01%
Ryanair DAC	200,000	1.13%	15/8/2023	185,648	0.01%
				<b>12,576,741</b>	<b>0.42%</b>
<b>Israel 0.17% (2019: 0.18%)</b>					
Israel Government International Bond	1,790,000	1.50%	18/1/2027	1,905,813	0.06%
Israel Government International Bond	1,050,000	1.50%	16/1/2029	1,122,240	0.04%
Israel Government International Bond	750,000	2.50%	16/1/2049	950,835	0.03%
Israel Government International Bond	500,000	2.38%	18/1/2037	607,100	0.02%
Israel Government International Bond	500,000	2.88%	29/1/2024	545,200	0.02%
				<b>5,131,188</b>	<b>0.17%</b>
<b>Italy 3.40% (2019: 3.72%)</b>					
Intesa Sanpaolo SpA	2,100,000	1.75%	4/7/2029	2,102,251	0.07%
Unione di Banche Italiane SpA	2,100,000	0.75%	17/10/2022	2,090,206	0.07%
ENI SpA	1,900,000	1.25%	18/5/2026	1,966,676	0.07%
UniCredit SpA^	1,700,000	1.25%	25/6/2025	1,696,787	0.06%
Credit Agricole Italia SpA	1,600,000	0.25%	17/1/2028	1,643,776	0.05%
Intesa Sanpaolo SpA	1,500,000	1.38%	18/12/2025	1,628,721	0.05%
Intesa Sanpaolo SpA	1,600,000	1.38%	18/1/2024	1,611,757	0.05%
Eni SpA	1,600,000	0.75%	17/5/2022	1,611,693	0.05%
Intesa Sanpaolo SpA	1,300,000	3.25%	10/2/2026	1,553,482	0.05%
2i Rete Gas SpA	1,300,000	2.20%	11/9/2025	1,401,142	0.05%
Enel Finance International NV	1,400,000	0.38%	17/6/2027	1,382,018	0.05%
Terna Rete Elettrica Nazionale SpA	1,300,000	1.38%	26/7/2027	1,378,728	0.05%
Assicurazioni Generali SpA^	1,200,000	5.50%	27/10/2047	1,365,634	0.05%
Enel Finance International NV	1,267,000	1.97%	27/1/2025	1,364,268	0.05%
Banco BPM SpA	1,300,000	1.13%	25/9/2023	1,350,391	0.05%
Intesa Sanpaolo SpA	1,290,000	2.13%	30/8/2023	1,337,838	0.04%
Intesa Sanpaolo SpA	1,300,000	0.63%	23/3/2023	1,331,234	0.04%
Banco BPM SpA	1,300,000	0.88%	14/9/2022	1,326,546	0.04%
Banca Monte dei Paschi di Siena SpA	1,200,000	2.00%	29/1/2024	1,271,719	0.04%
UniCredit SpA^	1,270,000	1.25%	16/6/2026	1,263,572	0.04%
Mediobanca Banca di Credito Finanziario SpA	1,300,000	0.88%	15/1/2026	1,253,525	0.04%
FCA Bank SpA	1,300,000	0.50%	13/9/2024	1,223,344	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Assicurazioni Generali SpA	1,000,000	5.13%	16/9/2024	1,192,748	0.04%
Credit Agricole Italia SpA	1,100,000	1.00%	25/3/2027	1,185,855	0.04%
Enel Finance International NV	1,017,000	1.38%	1/6/2026	1,081,995	0.04%
Enel Finance International NV	1,000,000	1.13%	16/9/2026	1,048,900	0.03%
UniCredit SpA	900,000	5.25%	30/4/2023	1,041,257	0.03%
Unione di Banche Italiane SpA	1,000,000	0.38%	14/9/2026	1,025,112	0.03%
Intesa Sanpaolo SpA	1,000,000	0.63%	20/1/2022	1,013,852	0.03%
Mediobanca Banca di Credito Finanziario SpA	900,000	1.38%	10/11/2025	966,708	0.03%
Iren SpA	900,000	1.95%	19/9/2025	966,087	0.03%
Intesa Sanpaolo SpA	900,000	1.13%	14/7/2025	960,615	0.03%
Credit Agricole Italia SpA	900,000	0.63%	13/1/2026	940,649	0.03%
Snam SpA	900,000	1.25%	28/8/2025	936,094	0.03%
Banco di Desio e della Brianza SpA	900,000	0.88%	12/9/2024	934,823	0.03%
BPER Banca	900,000	1.00%	22/7/2023	931,320	0.03%
Snam SpA	900,000	0.88%	25/10/2026	924,745	0.03%
Eni SpA	900,000	1.00%	14/3/2025	921,056	0.03%
UniCredit SpA	900,000	0.38%	31/10/2026	920,045	0.03%
Credit Agricole Italia SpA	800,000	1.63%	21/3/2029	917,990	0.03%
Unione di Banche Italiane SpA	900,000	1.00%	22/7/2022	896,900	0.03%
Intesa Sanpaolo SpA	800,000	3.63%	5/12/2022	875,678	0.03%
Credit Agricole Italia SpA	800,000	1.13%	21/3/2025	849,768	0.03%
Unione di Banche Italiane SpA	800,000	1.00%	25/9/2025	846,384	0.03%
Mediobanca Banca di Credito Finanziario SpA	800,000	1.13%	12/8/2024	837,842	0.03%
Enel Finance International NV	800,000	1.13%	17/10/2034	826,326	0.03%
Enel Finance International NV	800,000	1.00%	16/9/2024	825,374	0.03%
ENI SpA	700,000	3.75%	12/9/2025	816,518	0.03%
Italgas SpA	800,000	1.00%	11/12/2031	812,294	0.03%
Credito Emiliano SpA	800,000	0.88%	5/11/2021	810,456	0.03%
Intesa Sanpaolo SpA	800,000	1.00%	4/7/2024	794,888	0.03%
Enel Finance International NV	800,000	0.00%	17/6/2024	790,114	0.03%
Enel Finance International NV	700,000	5.00%	14/9/2022	775,981	0.03%
ENI SpA	700,000	2.00%	18/5/2031	771,291	0.03%
Banca Monte dei Paschi di Siena SpA	700,000	2.13%	26/11/2025	765,975	0.03%
ENI SpA	700,000	3.25%	10/7/2023	762,856	0.03%
Unione di Banche Italiane SpA	700,000	1.13%	4/10/2027	757,039	0.03%
Assicurazioni Generali SpA	700,000	3.88%	29/1/2029	754,635	0.03%
Italgas SpA	700,000	1.63%	19/1/2027	748,451	0.03%
Eni SpA	700,000	1.63%	17/5/2028	747,086	0.02%
Covivio	700,000	2.38%	20/2/2028	741,952	0.02%
ENI SpA	700,000	1.50%	17/1/2027	737,235	0.02%
UniCredit SpA	700,000	0.75%	30/4/2025	726,359	0.02%
Enel SpA^	700,000	3.50%	24/5/2080	723,632	0.02%
Unione di Banche Italiane SpA	700,000	1.00%	27/1/2023	720,874	0.02%
Enel SpA	600,000	5.25%	20/5/2024	717,150	0.02%
Snam SpA	700,000	0.75%	17/6/2030	704,287	0.02%
Intesa Sanpaolo SpA	700,000	0.88%	27/6/2022	700,224	0.02%
FCA Bank SpA	700,000	1.00%	15/11/2021	696,199	0.02%
UniCredit SpA	700,000	1.00%	18/1/2023	690,212	0.02%
ENI SpA	700,000	0.63%	23/1/2030	682,542	0.02%
FCA Bank SpA	700,000	0.25%	28/2/2023	671,014	0.02%
UniCredit SpA^	700,000	1.20%	20/1/2026	670,250	0.02%
Assicurazioni Generali SpA^	600,000	5.00%	8/6/2048	669,000	0.02%
UniCredit SpA	600,000	3.00%	31/1/2024	668,974	0.02%
Unione di Banche Italiane SpA	600,000	1.25%	15/1/2030	664,662	0.02%
Eni SpA	600,000	1.75%	18/1/2024	630,210	0.02%
UniCredit SpA	600,000	2.00%	4/3/2023	618,044	0.02%
Banca Popolare di Sondrio SCPA	600,000	0.75%	4/4/2023	607,271	0.02%
Mediobanca Banca di Credito Finanziario SpA	600,000	0.63%	27/9/2022	596,967	0.02%
Eni SpA	600,000	1.00%	11/10/2034	593,782	0.02%
FCA Bank SpA	600,000	0.63%	24/11/2022	587,474	0.02%
Credit Agricole Italia SpA	500,000	1.00%	17/1/2045	581,443	0.02%
UniCredit SpA	600,000	1.80%	20/1/2030	577,009	0.02%
Mediobanca Banca di Credito Finanziario SpA	600,000	0.75%	15/7/2027	567,549	0.02%
Snam SpA	500,000	5.25%	19/9/2022	557,159	0.02%
UniCredit SpA	500,000	5.00%	31/10/2021	534,770	0.02%
Banca Monte dei Paschi di Siena SpA	520,000	0.88%	8/10/2026	531,305	0.02%
UniCredit SpA	550,000	0.50%	9/4/2025	529,694	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Banco BPM SpA	500,000	1.00%	23/1/2025	524,857	0.02%
Eni SpA	500,000	1.50%	2/2/2026	524,336	0.02%
Credito Emiliano SpA	500,000	1.13%	17/1/2024	521,380	0.02%
Credit Agricole Italia SpA	500,000	0.88%	16/6/2023	515,959	0.02%
Terna Rete Elettrica Nazionale SpA	500,000	1.00%	10/4/2026	514,715	0.02%
Enel SpA^	500,000	3.38%	24/11/2081	512,810	0.02%
Unione di Banche Italiane SpA	500,000	0.50%	15/7/2024	512,711	0.02%
Credit Agricole Italia SpA	500,000	0.88%	31/1/2022	508,417	0.02%
Banca Monte dei Paschi di Siena SpA	500,000	1.25%	20/1/2022	508,110	0.02%
BPER Banca	500,000	0.88%	22/1/2022	507,673	0.02%
Terna Rete Elettrica Nazionale SpA	500,000	0.88%	2/2/2022	503,927	0.02%
Terna Rete Elettrica Nazionale SpA	500,000	0.13%	25/7/2025	494,585	0.02%
Snam SpA	500,000	0.00%	12/5/2024	494,068	0.02%
Intesa Sanpaolo SpA	500,000	1.00%	19/11/2026	488,199	0.02%
ASTM SpA	500,000	1.63%	8/2/2028	469,750	0.02%
Mediobanca Banca di Credito Finanziario SpA	400,000	1.25%	24/11/2029	440,822	0.01%
Snam SpA	400,000	1.38%	25/10/2027	425,640	0.01%
Terna Rete Elettrica Nazionale SpA	350,000	4.90%	28/10/2024	418,698	0.01%
Intesa Sanpaolo SpA	400,000	3.50%	17/1/2022	417,417	0.01%
Intesa Sanpaolo SpA	400,000	2.13%	26/5/2025	415,534	0.01%
Mediobanca Banca di Credito Finanziario SpA	400,000	0.50%	1/10/2026	411,372	0.01%
Terna Rete Elettrica Nazionale SpA	400,000	1.00%	23/7/2023	408,112	0.01%
Credit Agricole Italia SpA	400,000	0.25%	30/9/2024	407,310	0.01%
Enel SpA	300,000	5.63%	21/6/2027	405,915	0.01%
Italgas SpA	400,000	0.88%	24/4/2030	403,698	0.01%
FCA Bank SpA	386,000	1.25%	21/6/2022	384,135	0.01%
Assicurazioni Generali SpA	300,000	4.13%	4/5/2026	327,450	0.01%
Buzzi Unicem SpA	300,000	2.13%	28/4/2023	309,411	0.01%
Eni SpA	300,000	1.13%	19/9/2028	308,495	0.01%
Intesa Sanpaolo SpA	300,000	0.50%	5/3/2024	308,113	0.01%
Intesa Sanpaolo SpA	300,000	1.75%	20/3/2028	303,419	0.01%
Iren SpA	300,000	0.88%	14/10/2029	302,190	0.01%
Snam SpA	300,000	1.00%	12/9/2034	301,770	0.01%
FCA Bank SpA	300,000	1.00%	21/2/2022	298,255	0.01%
Aeroporti di Roma SpA	300,000	1.63%	8/6/2027	285,222	0.01%
Intesa Sanpaolo SpA	260,000	0.75%	4/12/2024	256,441	0.01%
UniCredit SpA	200,000	4.38%	31/1/2022	214,599	0.01%
2i Rete Gas SpA	200,000	1.61%	31/10/2027	210,258	0.01%
Iren SpA	200,000	0.88%	4/11/2024	203,670	0.01%
Enel SpA^	200,000	2.50%	24/11/2078	200,000	0.01%
Assicurazioni Generali SpA	200,000	2.12%	1/10/2030	192,250	0.01%
ERG SpA	100,000	1.88%	11/4/2025	104,049	0.00%
Terna Rete Elettrica Nazionale SpA	100,000	1.00%	11/10/2028	103,124	0.00%
				<b>102,197,124</b>	<b>3.40%</b>
<b>Japan 0.93% (2019: 1.00%)</b>					
Development Bank of Japan, Inc.	2,300,000	0.88%	10/10/2025	2,405,018	0.08%
Takeda Pharmaceutical Co., Ltd.	1,400,000	3.00%	21/11/2030	1,640,159	0.06%
Takeda Pharmaceutical Co., Ltd.	1,600,000	1.13%	21/11/2022	1,627,325	0.05%
Mitsubishi UFJ Financial Group, Inc.	1,300,000	0.98%	9/10/2023	1,324,016	0.04%
Mizuho Financial Group, Inc.	1,000,000	0.52%	10/6/2024	995,447	0.03%
Sumitomo Mitsui Banking Corp.	900,000	0.55%	6/11/2023	920,844	0.03%
Sumitomo Mitsui Banking Corp.	900,000	0.27%	18/6/2026	917,667	0.03%
Sumitomo Mitsui Financial Group, Inc.	900,000	0.82%	23/7/2023	912,625	0.03%
Mitsubishi UFJ Financial Group, Inc.	900,000	0.68%	26/1/2023	907,608	0.03%
Sumitomo Mitsui Financial Group, Inc.	900,000	0.47%	30/5/2024	898,886	0.03%
Mizuho Financial Group, Inc.	900,000	0.12%	6/9/2024	879,210	0.03%
Takeda Pharmaceutical Co., Ltd.	800,000	2.25%	21/11/2026	875,429	0.03%
Takeda Pharmaceutical Co., Ltd.	800,000	1.00%	9/7/2029	794,136	0.03%
Sumitomo Mitsui Financial Group, Inc.	740,000	0.93%	11/10/2024	753,598	0.03%
Toyota Motor Credit Corp.	700,000	1.00%	10/9/2021	706,419	0.02%
Toyota Finance Australia Ltd.	700,000	0.25%	9/4/2024	698,015	0.02%
Mizuho Financial Group, Inc.	700,000	0.80%	15/4/2030	682,990	0.02%
Sumitomo Mitsui Financial Group, Inc.	700,000	0.63%	23/10/2029	678,586	0.02%
Development Bank of Japan, Inc.	500,000	4.75%	26/11/2027	674,342	0.02%
Sumitomo Mitsui Financial Group, Inc.	600,000	1.55%	15/6/2026	640,523	0.02%
Mizuho Financial Group, Inc.	600,000	1.02%	11/10/2023	608,629	0.02%

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Toyota Motor Finance Netherlands BV	600,000	0.63%	26/9/2023	605,875	0.02%
Takeda Pharmaceutical Co., Ltd.	600,000	2.00%	9/7/2040	596,964	0.02%
Asahi Group Holdings Ltd.	557,000	0.32%	19/9/2021	554,335	0.02%
Sumitomo Mitsui Banking Corp.	500,000	0.41%	7/11/2029	512,418	0.02%
Japan Finance Organization for Municipalities	500,000	0.88%	22/9/2021	506,925	0.02%
Toyota Finance Australia Ltd.	500,000	0.50%	6/4/2023	502,216	0.02%
Asahi Group Holdings Ltd.	488,000	1.15%	19/9/2025	496,109	0.02%
Mizuho Financial Group, Inc.	500,000	0.40%	6/9/2029	475,324	0.02%
American Honda Finance Corp.	400,000	1.38%	10/11/2022	407,908	0.01%
American Honda Finance Corp.	400,000	0.75%	17/1/2024	402,715	0.01%
JT International Financial Services BV	300,000	1.13%	28/9/2025	310,572	0.01%
MUFG Bank Ltd.	300,000	0.88%	11/3/2022	303,973	0.01%
Toyota Motor Finance Netherlands BV	300,000	0.25%	10/1/2022	299,969	0.01%
Mitsubishi UFJ Financial Group, Inc.	300,000	0.34%	19/7/2024	297,360	0.01%
American Honda Finance Corp.	269,000	0.35%	26/8/2022	267,848	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	0.98%	9/6/2024	203,404	0.01%
JT International Financial Services BV	200,000	1.00%	26/11/2029	200,592	0.01%
Nidec Corp.	200,000	0.49%	27/9/2021	198,623	0.01%
Sumitomo Mitsui Banking Corp.	100,000	1.00%	19/1/2022	101,301	0.00%
Toyota Motor Credit Corp.	100,000	0.00%	21/7/2021	99,778	0.00%
				<b>27,885,681</b>	<b>0.93%</b>
<b>Kazakhstan 0.05% (2019: 0.06%)</b>					
Kazakhstan Government International Bond	1,000,000	0.60%	30/9/2026	938,200	0.03%
Kazakhstan Government International Bond	300,000	2.38%	9/11/2028	312,030	0.01%
Kazakhstan Government International Bond	200,000	1.55%	9/11/2023	201,851	0.01%
Kazakhstan Government International Bond	200,000	1.50%	30/9/2034	182,500	0.00%
				<b>1,634,581</b>	<b>0.05%</b>
<b>Luxembourg 0.44% (2019: 0.57%)</b>					
Blackstone Property Partners Europe Holdings Sarl	2,400,000	2.00%	15/2/2024	2,467,756	0.08%
Blackstone Property Partners Europe Holdings Sarl	1,000,000	2.20%	24/7/2025	1,040,270	0.03%
Logicor Financing Sarl	900,000	3.25%	13/11/2028	980,611	0.03%
Blackstone Property Partners Europe Holdings Sarl	900,000	1.40%	6/7/2022	909,201	0.03%
NORD/LB Luxembourg SA Covered Bond Bank	800,000	0.38%	7/3/2024	815,093	0.03%
Logicor Financing Sarl	800,000	1.50%	14/11/2022	808,565	0.03%
NORD/LB Luxembourg SA Covered Bond Bank	600,000	0.38%	15/6/2023	609,480	0.02%
Blackstone Property Partners Europe Holdings Sarl	600,000	1.75%	12/3/2029	592,285	0.02%
Logicor Financing Sarl	600,000	0.75%	15/7/2024	590,026	0.02%
SES SA	600,000	0.88%	4/11/2027	555,204	0.02%
Logicor Financing Sarl	500,000	2.25%	13/5/2025	520,630	0.02%
Prologis International Funding II SA	500,000	0.88%	9/7/2029	502,415	0.02%
Prologis International Funding II SA	400,000	2.38%	14/11/2030	452,048	0.01%
SELP Finance Sarl	400,000	1.25%	25/10/2023	402,960	0.01%
HeidelbergCement Finance Luxembourg SA	300,000	3.25%	21/10/2021	309,810	0.01%
NORD/LB Luxembourg SA Covered Bond Bank	300,000	0.05%	28/1/2025	301,447	0.01%
Logicor Financing Sarl	300,000	1.63%	15/7/2027	301,411	0.01%
NORD/LB Luxembourg SA Covered Bond Bank	300,000	0.01%	10/6/2027	300,716	0.01%
Prologis International Funding II SA	275,000	1.88%	17/4/2025	292,126	0.01%
Prologis International Funding II SA	225,000	1.63%	17/6/2032	234,396	0.01%
Prologis International Funding II SA	200,000	2.88%	4/4/2022	208,156	0.01%
				<b>13,194,606</b>	<b>0.44%</b>
<b>Mexico 0.55% (2019: 0.92%)</b>					
Mexico Government International Bond	1,980,000	1.13%	17/1/2030	1,728,227	0.06%
Mexico Government International Bond	1,600,000	1.63%	6/3/2024	1,614,000	0.05%
America Movil SAB de CV	1,300,000	4.75%	28/6/2022	1,398,378	0.05%
Mexico Government International Bond	1,280,000	1.63%	8/4/2026	1,244,800	0.04%
Mexico Government International Bond	1,100,000	2.75%	22/4/2023	1,145,111	0.04%
Mexico Government International Bond	1,120,000	2.88%	8/4/2039	1,049,067	0.04%
Mexico Government International Bond	1,100,000	3.00%	6/3/2045	1,048,822	0.04%
Mexico Government International Bond	950,000	3.38%	23/2/2031	1,006,050	0.03%
Mexico Government International Bond	730,000	1.38%	15/1/2025	718,143	0.02%
Fomento Economico Mexicano SAB de CV	700,000	1.75%	20/3/2023	717,990	0.02%
America Movil SAB de CV	700,000	3.00%	12/7/2021	715,352	0.02%
Mexico Government International Bond	700,000	4.00%	15/3/2115	656,250	0.02%
Mexico Government International Bond	600,000	3.63%	9/4/2029	649,163	0.02%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Mexico Government International Bond	600,000	1.75%	17/4/2028	578,004	0.02%
America Movil SAB de CV	500,000	3.26%	22/7/2023	537,692	0.02%
America Movil SAB de CV	500,000	1.50%	10/3/2024	511,824	0.02%
America Movil SAB de CV	400,000	2.13%	10/3/2028	431,528	0.01%
America Movil SAB de CV^	300,000	6.38%	6/9/2073	337,125	0.01%
Mexico Government International Bond	300,000	1.88%	23/2/2022	304,500	0.01%
America Movil SAB de CV	200,000	0.75%	26/6/2027	196,151	0.01%
				<b>16,588,177</b>	<b>0.55%</b>
<b>Morocco 0.04% (2019: 0.04%)</b>					
Morocco Government International Bond	600,000	3.50%	19/6/2024	654,082	0.02%
Morocco Government International Bond	550,000	1.50%	27/11/2031	510,461	0.02%
				<b>1,164,543</b>	<b>0.04%</b>
<b>Netherlands 4.53% (2019: 4.78%)</b>					
Cooperatieve Rabobank UA	3,500,000	0.50%	6/12/2022	3,549,371	0.12%
ING Bank NV	3,400,000	0.38%	26/11/2021	3,413,568	0.11%
NIBC Bank NV	2,825,000	0.25%	22/4/2022	2,850,708	0.10%
ABN AMRO Bank NV	2,300,000	0.88%	15/1/2024	2,365,358	0.08%
ING Groep NV	2,300,000	1.13%	14/2/2025	2,362,983	0.08%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	1,950,000	9.00%	29/8/2042	2,258,499	0.08%
ABN AMRO Bank NV	1,900,000	1.25%	10/1/2033	2,202,412	0.07%
ABN AMRO Bank NV	2,100,000	0.38%	14/1/2035	2,198,570	0.07%
Cooperatieve Rabobank UA	2,050,000	4.00%	11/1/2022	2,178,326	0.07%
Cooperatieve Rabobank UA	1,900,000	1.38%	3/2/2027	2,067,884	0.07%
Cooperatieve Rabobank UA	1,800,000	0.88%	1/2/2029	1,962,612	0.07%
Cooperatieve Rabobank UA	1,900,000	0.25%	31/5/2024	1,947,500	0.07%
Shell International Finance BV	1,900,000	0.50%	11/5/2024	1,924,776	0.06%
ABN AMRO Bank NV	1,600,000	1.13%	12/1/2032	1,819,200	0.06%
Cooperatieve Rabobank UA	1,600,000	0.63%	27/2/2024	1,615,174	0.05%
Cooperatieve Rabobank UA	1,400,000	0.75%	21/6/2039	1,554,813	0.05%
Cooperatieve Rabobank UA	1,300,000	1.25%	31/5/2032	1,500,673	0.05%
ABN AMRO Bank NV	1,400,000	1.00%	16/4/2025	1,464,817	0.05%
ING Groep NV^	1,400,000	2.50%	15/2/2029	1,453,656	0.05%
Cooperatieve Rabobank UA	1,200,000	4.13%	14/7/2025	1,448,747	0.05%
Shell International Finance BV	1,400,000	1.25%	11/11/2032	1,442,185	0.05%
Shell International Finance BV	1,500,000	0.50%	8/11/2031	1,438,821	0.05%
Cooperatieve Rabobank UA	1,300,000	3.88%	25/7/2023	1,426,706	0.05%
NN Group NV	1,400,000	0.88%	13/1/2023	1,413,132	0.05%
ING Bank NV	1,300,000	0.75%	18/2/2029	1,400,155	0.05%
ABN AMRO Bank NV	1,200,000	1.00%	13/4/2031	1,343,292	0.05%
Cooperatieve Rabobank UA^	1,300,000	0.88%	5/5/2028	1,316,849	0.04%
ABN AMRO Bank NV	1,100,000	1.50%	30/9/2030	1,285,042	0.04%
ING Groep NV	1,100,000	2.00%	20/9/2028	1,221,524	0.04%
ABN AMRO Bank NV	1,200,000	0.25%	3/12/2021	1,203,444	0.04%
Aegon Bank NV	1,100,000	0.38%	21/11/2024	1,126,690	0.04%
ABN AMRO Bank NV	1,100,000	1.25%	28/5/2025	1,124,453	0.04%
ABN AMRO Bank NV	900,000	1.45%	12/4/2038	1,114,278	0.04%
ING Groep NV	1,100,000	0.75%	9/3/2022	1,108,710	0.04%
ING Groep NV^	1,100,000	1.63%	26/9/2029	1,104,708	0.04%
de Volksbank NV	1,000,000	1.00%	8/3/2028	1,088,584	0.04%
ING Bank NV	1,000,000	0.88%	11/4/2028	1,084,750	0.04%
Koninklijke KPN NV	1,000,000	4.25%	1/3/2022	1,067,070	0.04%
ING Bank NV	1,000,000	3.38%	10/1/2022	1,056,840	0.04%
ABN AMRO Bank NV	950,000	3.50%	21/9/2022	1,032,367	0.03%
NN Group NV^	900,000	4.63%	13/1/2048	1,019,823	0.03%
ABN AMRO Bank NV	1,000,000	0.50%	17/7/2023	1,014,170	0.03%
ABN AMRO Bank NV	900,000	2.50%	5/9/2023	982,800	0.03%
de Volksbank NV	900,000	0.75%	18/5/2027	957,755	0.03%
Heineken NV	900,000	1.63%	30/3/2025	952,598	0.03%
Cooperatieve Rabobank UA	900,000	0.63%	26/4/2026	950,362	0.03%
Nationale-Nederlanden Bank NV	900,000	0.63%	11/9/2025	934,623	0.03%
Shell International Finance BV	900,000	1.13%	7/4/2024	933,744	0.03%
Achmea BV	900,000	1.50%	26/5/2027	920,970	0.03%
Shell International Finance BV	900,000	0.75%	12/5/2024	920,644	0.03%
Cooperatieve Rabobank UA	900,000	0.00%	21/6/2027	916,560	0.03%
Cooperatieve Rabobank UA	900,000	0.75%	29/8/2023	910,917	0.03%
EXOR NV	900,000	1.75%	18/1/2028	910,346	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
NN Group NV	900,000	1.00%	18/3/2022	909,324	0.03%
Cooperatieve Rabobank UA	800,000	4.75%	6/6/2022	874,685	0.03%
NIBC Bank NV	800,000	1.00%	11/9/2028	866,912	0.03%
ABN AMRO Bank NV	700,000	1.38%	12/1/2037	848,785	0.03%
ABN AMRO Bank NV	700,000	1.13%	23/4/2039	831,781	0.03%
ASML Holding NV	750,000	1.63%	28/5/2027	814,845	0.03%
NN Bank NV	800,000	0.10%	8/7/2030	803,760	0.03%
ABN AMRO Bank NV	700,000	7.13%	6/7/2022	787,997	0.03%
Shell International Finance BV	800,000	0.13%	8/11/2027	781,587	0.03%
NIBC Bank NV	800,000	0.88%	8/7/2025	776,816	0.03%
Shell International Finance BV	700,000	1.88%	7/4/2032	771,464	0.03%
Shell International Finance BV	700,000	1.88%	15/9/2025	761,974	0.03%
NN Group NV^	700,000	4.50%	Perpetual	761,250	0.03%
Heineken NV	700,000	1.50%	3/10/2029	752,641	0.03%
ING Bank NV	700,000	1.88%	22/5/2023	745,156	0.03%
Van Lanschot Kempen Wealth Management NV	700,000	0.88%	15/2/2027	744,835	0.03%
NN Group NV	700,000	1.63%	1/6/2027	739,416	0.03%
Akzo Nobel NV	700,000	1.63%	14/4/2030	736,201	0.03%
NIBC Bank NV	730,000	1.50%	31/1/2022	735,671	0.02%
ING Bank NV	700,000	3.63%	31/8/2021	732,529	0.02%
Koninklijke DSM NV	700,000	0.75%	28/9/2026	726,645	0.02%
ABN AMRO Bank NV^	700,000	2.88%	18/1/2028	726,285	0.02%
Shell International Finance BV	700,000	1.25%	15/3/2022	715,923	0.02%
Aegon NV	700,000	1.00%	8/12/2023	710,774	0.02%
ABN AMRO Bank NV	600,000	1.38%	10/1/2034	709,824	0.02%
ING Groep NV	600,000	2.50%	15/11/2030	708,196	0.02%
EXOR NV	700,000	2.25%	29/4/2030	707,086	0.02%
Koninklijke Philips NV	700,000	0.50%	22/5/2026	706,104	0.02%
Heineken NV	700,000	1.25%	7/5/2033	702,754	0.02%
Heineken NV	700,000	1.75%	7/5/2040	701,502	0.02%
Koninklijke KPN NV	700,000	0.63%	9/4/2025	699,040	0.02%
LeasePlan Corp. NV	700,000	1.00%	25/2/2022	696,448	0.02%
Koninklijke Ahold Delhaize NV	700,000	0.25%	26/6/2025	696,181	0.02%
NIBC Bank NV	700,000	1.13%	19/4/2023	694,828	0.02%
LeasePlan Corp. NV	700,000	1.00%	2/5/2023	693,903	0.02%
Nationale-Nederlanden Bank NV	700,000	0.38%	26/2/2025	688,611	0.02%
ING Groep NV^	700,000	1.00%	13/11/2030	674,198	0.02%
LeasePlan Corp. NV	700,000	0.13%	13/9/2023	673,296	0.02%
ASML Holding NV	600,000	3.38%	19/9/2023	662,215	0.02%
Shell International Finance BV	600,000	1.63%	20/1/2027	650,166	0.02%
Heineken NV	600,000	1.38%	29/1/2027	634,244	0.02%
Akzo Nobel NV	600,000	2.63%	27/7/2022	631,388	0.02%
Cooperatieve Rabobank UA	600,000	1.13%	7/5/2031	624,247	0.02%
ING Groep NV^	600,000	2.13%	26/5/2031	613,712	0.02%
Shell International Finance BV	600,000	0.38%	15/2/2025	607,069	0.02%
Cooperatieve Rabobank UA	550,000	1.25%	23/3/2026	587,649	0.02%
Heineken NV	500,000	2.25%	30/3/2030	565,217	0.02%
Shell International Finance BV	600,000	0.88%	8/11/2039	552,094	0.02%
Heineken NV	500,000	1.75%	17/3/2031	545,543	0.02%
Cooperatieve Rabobank UA	500,000	0.88%	8/2/2028	541,846	0.02%
Nationale-Nederlanden Bank NV	500,000	1.00%	25/9/2028	541,210	0.02%
Shell International Finance BV	500,000	1.50%	7/4/2028	538,850	0.02%
Wolters Kluwer NV	500,000	2.50%	13/5/2024	536,952	0.02%
EXOR NV	500,000	2.50%	8/10/2024	530,742	0.02%
Vesteda Finance BV	500,000	2.00%	10/7/2026	529,273	0.02%
Shell International Finance BV	500,000	1.25%	12/5/2028	529,049	0.02%
ABN AMRO Bank NV	517,000	0.50%	15/4/2026	528,048	0.02%
NIBC Bank NV	500,000	0.50%	19/3/2027	519,566	0.02%
JAB Holdings BV	500,000	1.75%	25/5/2023	515,331	0.02%
Signify NV	500,000	2.38%	11/5/2027	511,616	0.02%
Shell International Finance BV	500,000	0.75%	15/8/2028	509,717	0.02%
Van Lanschot Kempen Wealth Management NV	500,000	0.28%	28/4/2022	504,700	0.02%
Koninklijke DSM NV	500,000	0.63%	23/6/2032	497,363	0.02%
de Volksbank NV	500,000	0.01%	16/9/2024	494,962	0.02%
PostNL NV	500,000	0.63%	23/9/2026	488,555	0.02%
NN Group NV^	400,000	4.63%	8/4/2044	435,532	0.02%
ING Groep NV	400,000	2.13%	10/1/2026	434,304	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Cooperatieve Rabobank UA	400,000	4.13%	14/9/2022	433,018	0.01%
Koninklijke Ahold Delhaize NV	400,000	1.75%	2/4/2027	432,862	0.01%
Koninklijke Philips NV	400,000	1.38%	2/5/2028	429,339	0.01%
ABN AMRO Bank NV	400,000	4.13%	28/3/2022	428,476	0.01%
NN Group NV^	400,000	4.38%	Perpetual	427,841	0.01%
Wolters Kluwer NV	400,000	2.88%	21/3/2023	426,472	0.01%
Akzo Nobel NV	400,000	1.75%	7/11/2024	425,443	0.01%
Heineken NV	400,000	1.50%	7/12/2024	419,617	0.01%
Heineken NV	400,000	1.25%	17/3/2027	417,722	0.01%
ASR Nederland NV^	400,000	3.38%	2/5/2049	414,320	0.01%
Vesteda Finance BV	400,000	1.50%	24/5/2027	414,062	0.01%
ING Groep NV^	400,000	2.00%	22/3/2030	408,543	0.01%
Van Lanschot Kempen Wealth Management NV	400,000	0.38%	31/3/2023	406,600	0.01%
Koninklijke KPN NV	400,000	1.13%	11/9/2028	405,179	0.01%
Heineken NV	400,000	1.25%	10/9/2021	403,878	0.01%
ASML Holding NV	400,000	0.63%	7/5/2029	401,711	0.01%
NIBC Bank NV	400,000	0.01%	15/10/2029	399,172	0.01%
PACCAR Financial Europe BV	400,000	0.13%	7/3/2022	393,560	0.01%
Achmea BV^	300,000	6.00%	4/4/2043	327,828	0.01%
Koninklijke DSM NV	300,000	2.38%	3/4/2024	323,942	0.01%
Koninklijke Ahold Delhaize NV	300,000	1.13%	19/3/2026	311,230	0.01%
Unilever NV	300,000	0.50%	29/4/2024	307,373	0.01%
ING Groep NV	300,000	1.00%	20/9/2023	306,067	0.01%
ASML Holding NV	300,000	0.63%	7/7/2022	303,272	0.01%
Achmea Bank NV	300,000	0.01%	16/6/2025	302,451	0.01%
Euronext NV	280,000	1.13%	12/6/2029	288,944	0.01%
ASML Holding NV	300,000	0.25%	25/2/2030	288,762	0.01%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^	233,000	3.38%	29/9/2047	246,987	0.01%
LeasePlan Corp. NV	200,000	3.50%	9/4/2025	217,838	0.01%
ASML Holding NV	200,000	1.38%	7/7/2026	213,652	0.01%
Unilever NV	200,000	1.00%	14/2/2027	212,258	0.01%
NIBC Bank NV	200,000	0.63%	1/6/2026	209,447	0.01%
Koninklijke DSM NV	200,000	1.00%	9/4/2025	208,096	0.01%
Heineken NV	200,000	1.00%	4/5/2026	206,256	0.01%
Nationale-Nederlanden Bank NV	200,000	0.50%	10/10/2024	205,762	0.01%
Shell International Finance BV	200,000	1.00%	6/4/2022	203,510	0.01%
NIBC Bank NV	200,000	2.00%	9/4/2024	198,417	0.01%
ASR Nederland NV^	100,000	5.13%	29/9/2045	113,248	0.00%
Wolters Kluwer NV	100,000	1.50%	22/3/2027	105,570	0.00%
Akzo Nobel NV	100,000	1.13%	8/4/2026	105,049	0.00%
Cooperatieve Rabobank UA	100,000	0.13%	11/10/2021	100,356	0.00%
LeasePlan Corp. NV	100,000	1.38%	7/3/2024	100,189	0.00%
LeasePlan Corp. NV	100,000	0.75%	3/10/2022	98,657	0.00%
				<b>136,127,922</b>	<b>4.53%</b>
<b>New Zealand 0.29% (2019: 0.31%)</b>					
ASB Finance Ltd.	1,100,000	0.63%	18/10/2024	1,136,390	0.04%
ANZ New Zealand Int'l Ltd.	900,000	0.38%	17/9/2029	882,979	0.03%
ANZ New Zealand Int'l Ltd.	800,000	0.50%	17/1/2024	817,808	0.03%
BNZ International Funding Ltd.	600,000	0.50%	3/7/2024	615,630	0.02%
ANZ New Zealand Int'l Ltd.	600,000	0.63%	27/1/2022	608,919	0.02%
Westpac Securities NZ Ltd.	600,000	0.30%	25/6/2024	603,181	0.02%
ASB Finance Ltd.	500,000	0.75%	9/10/2025	522,475	0.02%
BNZ International Funding Ltd.	500,000	0.63%	3/7/2025	518,396	0.02%
Auckland Council	500,000	0.63%	13/11/2024	516,888	0.02%
ANZ New Zealand Int'l Ltd.	500,000	0.13%	22/9/2023	505,056	0.01%
Westpac Securities NZ Ltd.	400,000	0.25%	6/4/2022	403,764	0.01%
BNZ International Funding Ltd.	350,000	0.50%	13/5/2023	352,079	0.01%
ANZ New Zealand Int'l Ltd.	300,000	0.40%	1/3/2022	301,492	0.01%
Chorus Ltd.	300,000	0.88%	5/12/2026	300,840	0.01%
Auckland Council	300,000	0.13%	26/9/2029	293,643	0.01%
Fonterra Cooperative Group Ltd.	280,000	0.75%	8/11/2024	280,375	0.01%
				<b>8,659,915</b>	<b>0.29%</b>
<b>Norway 1.98% (2019: 2.08%)</b>					
DNB Boligkreditt A.S.	3,900,000	2.75%	21/3/2022	4,109,430	0.14%
DNB Boligkreditt A.S.	3,400,000	0.63%	14/1/2026	3,561,017	0.12%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
DNB Bank A.S.A	2,500,000	0.05%	14/11/2023	2,496,014	0.08%
Sparebanken Soer Boligkreditt A.S.	2,100,000	0.13%	15/3/2023	2,124,780	0.07%
DNB Boligkreditt A.S.	1,900,000	0.25%	23/1/2023	1,928,542	0.06%
Equinor A.S.A	1,800,000	1.25%	17/2/2027	1,902,132	0.06%
Santander Consumer Bank A.S.	1,800,000	0.75%	1/3/2023	1,798,496	0.06%
Telenor A.S.A	1,600,000	1.13%	31/5/2029	1,686,752	0.06%
Kommunalbanken A.S.	1,500,000	0.05%	24/10/2029	1,516,125	0.05%
DNB Boligkreditt A.S.	1,400,000	0.38%	14/11/2023	1,432,225	0.05%
SpareBank 1 Boligkreditt A.S.	1,400,000	0.13%	14/5/2026	1,426,018	0.05%
DNB Bank A.S.A^	1,400,000	1.13%	20/3/2028	1,388,905	0.05%
Eika Boligkreditt A.S.	1,300,000	0.01%	12/3/2027	1,312,854	0.04%
DNB Boligkreditt A.S.	1,300,000	0.05%	11/1/2022	1,308,190	0.04%
SpareBank 1 Boligkreditt A.S.	1,100,000	1.00%	30/1/2029	1,202,505	0.04%
Eika Boligkreditt A.S.	1,000,000	2.13%	30/1/2023	1,062,708	0.04%
DNB Boligkreditt A.S.	1,000,000	0.25%	7/9/2026	1,028,500	0.03%
Telenor A.S.A	1,000,000	0.25%	14/2/2028	990,668	0.03%
SR-Boligkreditt A.S.	900,000	0.75%	17/10/2025	947,360	0.03%
Statkraft A.S.	900,000	1.13%	20/3/2025	939,897	0.03%
Sparebanken Soer Boligkreditt A.S.	900,000	0.50%	6/2/2026	934,967	0.03%
Eika Boligkreditt A.S.	900,000	0.50%	28/8/2025	934,159	0.03%
SR-Boligkreditt A.S.	900,000	0.75%	18/1/2023	924,948	0.03%
Eika Boligkreditt A.S.	900,000	0.38%	16/2/2024	921,434	0.03%
SpareBank 1 Boligkreditt A.S.	900,000	0.13%	5/11/2029	914,238	0.03%
SR-Boligkreditt A.S.	900,000	0.01%	26/6/2027	911,746	0.03%
Sparebanken Vest Boligkreditt A.S.	900,000	0.25%	29/4/2022	909,680	0.03%
Statnett SF	800,000	0.88%	8/3/2025	826,904	0.03%
SpareBank 1 Boligkreditt A.S.	800,000	0.05%	25/1/2022	805,499	0.03%
Equinor A.S.A	700,000	1.63%	9/11/2036	770,381	0.03%
Kommunalbanken A.S.	700,000	0.88%	24/5/2027	751,890	0.03%
DNB Bank A.S.A	680,000	4.25%	18/1/2022	724,389	0.02%
SpareBank 1 Boligkreditt A.S.	700,000	0.38%	26/6/2024	718,424	0.02%
SpareBank 1 Boligkreditt A.S.	700,000	0.75%	5/9/2022	717,123	0.02%
SpareBank 1 Boligkreditt A.S.	700,000	0.38%	19/6/2023	714,207	0.02%
Eika Boligkreditt A.S.	700,000	0.38%	20/4/2023	713,143	0.02%
Sparebank 1 Oestlandet	700,000	0.88%	13/3/2023	710,038	0.02%
Equinor A.S.A	600,000	0.75%	22/5/2026	615,985	0.02%
Sparebanken Soer Boligkreditt A.S.	600,000	0.38%	20/2/2023	609,906	0.02%
Santander Consumer Bank A.S.	600,000	0.13%	25/2/2025	575,591	0.02%
Telenor A.S.A	500,000	2.50%	22/5/2025	555,670	0.02%
Equinor A.S.A	500,000	1.63%	17/2/2035	550,067	0.02%
SpareBank 1 Boligkreditt A.S.	500,000	0.25%	30/8/2026	513,315	0.02%
SpareBank 1 SR-Bank A.S.A	500,000	0.63%	25/3/2024	502,302	0.02%
SpareBank 1 SMN	500,000	0.50%	9/3/2022	501,031	0.02%
DNB Bank A.S.A^	500,000	1.25%	1/3/2027	499,017	0.02%
Telenor A.S.A	500,000	0.88%	14/2/2035	490,615	0.02%
Equinor A.S.A	460,000	1.38%	22/5/2032	488,605	0.02%
SpareBank 1 Boligkreditt A.S.	450,000	0.38%	9/3/2023	458,278	0.02%
Norsk Hydro A.S.A	500,000	2.00%	11/4/2029	451,650	0.02%
Telenor A.S.A	400,000	2.63%	6/12/2024	443,468	0.02%
Statkraft A.S.	400,000	1.50%	26/3/2030	433,036	0.02%
SpareBank 1 SR-Bank A.S.A	430,000	0.38%	10/2/2022	430,060	0.01%
DNB Boligkreditt A.S.	400,000	1.88%	21/11/2022	421,440	0.01%
Kommunalbanken A.S.	400,000	0.63%	20/4/2026	420,046	0.01%
Equinor A.S.A	346,000	2.88%	10/9/2025	393,189	0.01%
Norsk Hydro A.S.A	400,000	1.13%	11/4/2025	385,000	0.01%
Telenor A.S.A	350,000	2.75%	27/6/2022	369,004	0.01%
Statkraft A.S.	300,000	1.50%	21/9/2023	312,481	0.01%
Telenor A.S.A	200,000	1.75%	31/5/2034	221,266	0.01%
SpareBank 1 Boligkreditt A.S.	200,000	3.38%	7/9/2021	208,904	0.01%
Santander Consumer Bank A.S.	200,000	0.13%	11/9/2024	193,859	0.01%
Storebrand Livsforsikring A.S.^	100,000	6.88%	4/4/2043	109,683	0.00%
Equinor A.S.A	100,000	0.75%	9/11/2026	102,533	0.00%
Avinor A.S.	100,000	1.00%	29/4/2025	101,862	0.00%
				<b>59,424,151</b>	<b>1.98%</b>

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
<b>Peru 0.06% (2019: 0.09%)</b>					
Peruvian Government International Bond	1,200,000	2.75%	30/1/2026	1,326,000	0.04%
Peruvian Government International Bond	500,000	3.75%	1/3/2030	608,450	0.02%
				<b>1,934,450</b>	<b>0.06%</b>
<b>Philippines 0.03% (2019: 0.03%)</b>					
Philippine Government International Bond	600,000	0.88%	17/5/2027	587,340	0.02%
Philippine Government International Bond	400,000	0.70%	3/2/2029	378,000	0.01%
				<b>965,340</b>	<b>0.03%</b>
<b>Poland 0.80% (2019: 0.75%)</b>					
Republic of Poland Government International Bond	5,700,000	0.00%	10/2/2025	5,690,310	0.19%
Republic of Poland Government International Bond	1,750,000	5.25%	20/1/2025	2,167,783	0.07%
Republic of Poland Government International Bond	1,050,000	2.38%	18/1/2036	1,293,757	0.04%
Bank Gospodarstwa Krajowego	1,200,000	1.75%	6/5/2026	1,281,000	0.04%
Republic of Poland Government International Bond	1,200,000	0.88%	14/10/2021	1,215,204	0.04%
Republic of Poland Government International Bond	1,204,000	%	7/7/2023	1,208,575	0.04%
Republic of Poland Government International Bond	1,100,000	1.38%	22/10/2027	1,198,974	0.04%
Republic of Poland Government International Bond	1,050,000	1.00%	7/3/2029	1,125,989	0.04%
Republic of Poland Government International Bond	1,000,000	0.50%	20/12/2021	1,006,440	0.04%
Republic of Poland Government International Bond	900,000	3.00%	15/1/2024	997,907	0.03%
Republic of Poland Government International Bond	900,000	1.13%	7/8/2026	960,750	0.03%
Bank Gospodarstwa Krajowego	900,000	1.63%	30/4/2028	952,722	0.03%
Republic of Poland Government International Bond	765,000	3.38%	9/7/2024	869,958	0.03%
Republic of Poland Government International Bond	800,000	0.88%	10/5/2027	842,160	0.03%
Republic of Poland Government International Bond	700,000	1.50%	19/1/2026	757,750	0.03%
Republic of Poland Government International Bond	550,000	2.00%	8/3/2049	688,325	0.02%
Republic of Poland Government International Bond	600,000	4.50%	18/1/2022	643,500	0.02%
ORLEN Capital AB	500,000	2.50%	7/6/2023	516,846	0.02%
Republic of Poland Government International Bond	350,000	3.75%	19/1/2023	384,895	0.01%
Bank Gospodarstwa Krajowego	200,000	2.00%	1/6/2030	220,901	0.01%
Atrium European Real Estate Ltd.	100,000	3.63%	17/10/2022	101,250	0.00%
				<b>24,124,996</b>	<b>0.80%</b>
<b>Portugal 0.40% (2019: 0.42%)</b>					
EDP Finance BV	1,300,000	1.88%	13/10/2025	1,394,115	0.05%
EDP - Energias de Portugal SA	1,300,000	1.63%	15/4/2027	1,378,237	0.05%
EDP Finance BV	1,300,000	2.63%	18/1/2022	1,349,049	0.04%
EDP Finance BV	700,000	1.50%	22/11/2027	739,689	0.02%
Banco Santander Totta SA	700,000	0.88%	25/4/2024	731,116	0.02%
Banco Comercial Portugues SA	700,000	0.75%	31/5/2022	711,007	0.02%
Banco Santander Totta SA	600,000	1.25%	26/9/2027	661,500	0.02%
EDP Finance BV	600,000	2.00%	22/4/2025	643,181	0.02%
Caixa Geral de Depositos SA	600,000	1.00%	27/1/2022	610,439	0.02%
Ren Finance BV	500,000	1.75%	18/1/2028	533,751	0.02%
EDP Finance BV	500,000	2.38%	23/3/2023	528,404	0.02%
Brisa Concessao Rodoviaria SA	500,000	1.88%	30/4/2025	512,603	0.02%
EDP Finance BV	500,000	0.38%	16/9/2026	492,042	0.02%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	400,000	0.13%	14/11/2024	399,421	0.01%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	300,000	0.88%	17/10/2022	305,280	0.01%
Banco BPI SA	300,000	0.25%	22/3/2024	304,595	0.01%
Galp Gas Natural Distribuicao SA	300,000	1.38%	19/9/2023	304,560	0.01%
Brisa Concessao Rodoviaria SA	200,000	2.38%	10/5/2027	210,038	0.01%
Brisa Concessao Rodoviaria SA	200,000	2.00%	22/3/2023	205,067	0.01%
				<b>12,014,094</b>	<b>0.40%</b>
<b>Romania 0.66% (2019: 0.53%)</b>					
Romanian Government International Bond	2,990,000	3.62%	26/5/2030	3,223,699	0.11%
Romanian Government International Bond	1,550,000	3.88%	29/10/2035	1,669,474	0.06%
Romanian Government International Bond	1,500,000	2.88%	11/3/2029	1,548,750	0.05%
Romanian Government International Bond	1,420,000	2.75%	29/10/2025	1,492,562	0.05%
Romanian Government International Bond	1,200,000	2.00%	8/12/2026	1,198,800	0.04%
Romanian Government International Bond	1,245,000	2.12%	16/7/2031	1,182,594	0.04%
Romanian Government International Bond	1,130,000	2.75%	26/2/2026	1,175,200	0.04%
Romanian Government International Bond	990,000	4.63%	3/4/2049	1,131,174	0.04%
Romanian Government International Bond	1,145,000	2.00%	28/1/2032	1,066,737	0.04%
Romanian Government International Bond	1,000,000	2.88%	26/5/2028	1,039,088	0.03%
Romanian Government International Bond	1,050,000	3.38%	28/1/2050	1,017,267	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Romanian Government International Bond	900,000	4.13%	11/3/2039	991,494	0.03%
Romanian Government International Bond	950,000	2.38%	19/4/2027	966,720	0.03%
NE Property BV	700,000	1.88%	9/10/2026	647,905	0.02%
Romanian Government International Bond	600,000	3.63%	24/4/2024	647,700	0.02%
Romanian Government International Bond	600,000	2.88%	28/10/2024	632,205	0.02%
Romanian Government International Bond	350,000	3.50%	3/4/2034	365,227	0.01%
				<b>19,996,596</b>	<b>0.66%</b>
<b>Russian Federation 0.28% (2019: 0.22%)</b>					
Russian Railways Via RZD Capital plc	1,900,000	4.60%	6/3/2023	2,069,241	0.07%
Russian Foreign Bond-Eurobond	1,600,000	2.88%	4/12/2025	1,762,000	0.06%
Gazprom PJSC Via Gaz Capital SA	1,500,000	2.95%	24/11/2024	1,557,930	0.05%
Gazprom PJSC Via Gaz Capital SA	1,000,000	3.13%	17/11/2023	1,042,708	0.03%
Gazprom PJSC Via Gaz Capital SA	1,000,000	2.50%	21/3/2026	1,024,712	0.03%
Gazprom PJSC via Gaz Finance plc	500,000	2.95%	15/4/2025	519,375	0.02%
Russian Railways Via RZD Capital plc	500,000	2.20%	23/5/2027	510,500	0.02%
				<b>8,486,466</b>	<b>0.28%</b>
<b>Saudi Arabia 0.07% (2019: 0.08%)</b>					
Saudi Government International Bond	1,400,000	2.00%	9/7/2039	1,425,525	0.05%
Saudi Government International Bond	600,000	0.75%	9/7/2027	595,260	0.02%
				<b>2,020,785</b>	<b>0.07%</b>
<b>Singapore 0.21% (2019: 0.29%)</b>					
Oversea-Chinese Banking Corp., Ltd.	900,000	0.63%	18/4/2025	932,553	0.03%
DBS Bank Ltd.	900,000	0.38%	21/11/2024	920,835	0.03%
United Overseas Bank Ltd.	900,000	0.25%	11/9/2023	913,889	0.03%
DBS Bank Ltd.	700,000	0.38%	23/1/2024	713,216	0.02%
Temasek Financial I Ltd.	700,000	0.50%	1/3/2022	703,287	0.02%
DBS Group Holdings Ltd.^	600,000	1.50%	11/4/2028	607,620	0.02%
Temasek Financial I Ltd.	500,000	1.50%	1/3/2028	544,066	0.02%
Temasek Financial I Ltd.	500,000	1.25%	20/11/2049	532,431	0.02%
Oversea-Chinese Banking Corp., Ltd.	500,000	0.38%	1/3/2023	507,296	0.02%
				<b>6,375,193</b>	<b>0.21%</b>
<b>Slovakia 0.03% (2019: 0.04%)</b>					
Granvia A.S.	573,559	4.78%	30/9/2039	766,130	0.02%
Eustream A.S.	200,000	1.63%	25/6/2027	201,649	0.01%
				<b>967,779</b>	<b>0.03%</b>
<b>South Africa 0.07% (2019: 0.08%)</b>					
Anglo American Capital plc	900,000	3.50%	28/3/2022	938,018	0.03%
Anglo American Capital plc	700,000	1.63%	18/9/2025	700,868	0.02%
Anglo American Capital plc	300,000	3.25%	3/4/2023	316,146	0.01%
Anglo American Capital plc	300,000	1.63%	11/3/2026	297,317	0.01%
				<b>2,252,349</b>	<b>0.07%</b>
<b>South Korea 0.18% (2019: 0.21%)</b>					
Korea Housing Finance Corp.	1,000,000	0.10%	7/7/2025	1,000,300	0.03%
Korea Housing Finance Corp.	920,000	0.75%	30/10/2023	943,055	0.03%
Korea Development Bank	900,000	0.63%	17/7/2023	910,395	0.03%
Export-Import Bank of Korea	900,000	0.38%	26/3/2024	904,637	0.03%
Export-Import Bank of Korea	800,000	0.63%	11/7/2023	811,027	0.03%
Korea International Bond	400,000	2.13%	10/6/2024	429,604	0.02%
Korea Development Bank	310,000	0.00%	10/7/2024	305,456	0.01%
LG Chem Ltd.	100,000	0.50%	15/4/2023	98,232	0.00%
				<b>5,402,706</b>	<b>0.18%</b>
<b>Spain 5.42% (2019: 5.71%)</b>					
CaixaBank SA	3,500,000	1.00%	17/1/2028	3,790,675	0.13%
Programa Cédulas TDA Fondo de Titulización de Activos	2,100,000	4.25%	10/4/2031	3,048,721	0.10%
Banco Santander SA	2,600,000	1.38%	14/12/2022	2,679,102	0.09%
Banco Bilbao Vizcaya Argentaria SA	2,800,000	0.50%	14/1/2027	2,674,330	0.09%
Banco Santander SA	2,500,000	1.13%	27/11/2024	2,649,560	0.09%
CaixaBank SA	2,600,000	1.13%	17/5/2024	2,637,071	0.09%
Telefonica Emisiones SA	2,300,000	1.79%	12/3/2029	2,464,873	0.08%
Bankia SA	2,300,000	1.00%	25/9/2025	2,439,886	0.08%
Programa Cédulas TDA Fondo de Titulización de Activos	1,800,000	4.25%	28/3/2027	2,326,203	0.08%
Banco de Sabadell SA	2,300,000	1.63%	7/3/2024	2,279,889	0.08%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Ayt Cedulas Cajas Global	1,700,000	4.75%	25/5/2027	2,247,570	0.07%
Telefonica Emisiones SA	2,000,000	1.07%	5/2/2024	2,052,932	0.07%
Banco Bilbao Vizcaya Argentaria SA	2,000,000	0.63%	18/3/2023	2,047,280	0.07%
Banco Santander SA	2,000,000	0.10%	27/2/2032	2,029,272	0.07%
Telefonica Emisiones SA	1,900,000	1.46%	13/4/2026	1,993,096	0.07%
Santander Consumer Finance SA	1,900,000	1.13%	9/10/2023	1,931,688	0.06%
Banco Santander SA	1,900,000	1.38%	9/2/2022	1,922,933	0.06%
Santander Consumer Finance SA	1,900,000	0.88%	30/5/2023	1,915,759	0.06%
CaixaBank SA	1,600,000	3.88%	17/2/2025	1,902,797	0.06%
Bankia SA	1,150,000	4.13%	24/3/2036	1,855,146	0.06%
Banco Bilbao Vizcaya Argentaria SA	1,500,000	4.00%	25/2/2025	1,797,450	0.06%
Bankinter SA	1,600,000	1.00%	5/2/2025	1,684,634	0.06%
Banco Santander SA	1,600,000	0.25%	10/7/2029	1,656,544	0.05%
Iberdrola International BV	1,600,000	0.38%	15/9/2025	1,606,842	0.05%
Banco Bilbao Vizcaya Argentaria SA	1,500,000	0.75%	20/1/2022	1,523,760	0.05%
Banco de Sabadell SA	1,500,000	0.13%	20/10/2023	1,518,537	0.05%
NorteGas Energia Distribucion SA	1,500,000	0.92%	28/9/2022	1,504,122	0.05%
Banco Santander SA	1,400,000	1.00%	7/4/2025	1,479,604	0.05%
Santander Consumer Finance SA	1,500,000	0.50%	14/11/2026	1,469,958	0.05%
Banco Santander SA	1,500,000	0.50%	4/2/2027	1,437,828	0.05%
Banco Santander SA	1,400,000	0.13%	4/6/2030	1,431,055	0.05%
Banco de Sabadell SA	1,400,000	0.13%	10/2/2028	1,425,474	0.05%
Naturgy Finance BV	1,300,000	1.38%	19/1/2027	1,366,474	0.05%
CaixaBank SA	1,400,000	0.63%	1/10/2024	1,359,344	0.05%
Telefonica Emisiones SA	1,300,000	0.75%	13/4/2022	1,314,672	0.04%
Banco Santander SA	1,200,000	1.50%	25/1/2026	1,313,412	0.04%
Telefonica Emisiones SA	1,200,000	1.81%	21/5/2032	1,261,920	0.04%
Bankia SA	1,300,000	0.75%	9/7/2026	1,255,600	0.04%
Telefonica Emisiones SA	1,200,000	2.24%	27/5/2022	1,247,676	0.04%
CaixaBank SA	1,200,000	1.00%	8/2/2023	1,239,120	0.04%
Banco Santander SA	1,200,000	1.38%	5/1/2026	1,219,037	0.04%
Banco Bilbao Vizcaya Argentaria SA	1,200,000	0.75%	4/6/2025	1,207,786	0.04%
CaixaBank SA	1,100,000	1.25%	11/1/2027	1,199,715	0.04%
CaixaBank SA	1,200,000	1.38%	19/6/2026	1,194,924	0.04%
AyT Cedulas Cajas X Fondo de Titulizacion de Activos	1,000,000	3.75%	30/6/2025	1,192,882	0.04%
Banco Santander SA	900,000	2.00%	27/11/2034	1,138,696	0.04%
Inmobiliaria Colonial Socimi SA	1,100,000	1.63%	28/11/2025	1,100,491	0.04%
Cedulas TDA 6 Fondo de Titulizacion de Activos	900,000	3.88%	23/5/2025	1,077,615	0.04%
CaixaBank SA	1,000,000	0.63%	27/3/2025	1,037,750	0.03%
Iberdrola Finanzas SA	1,000,000	1.00%	7/3/2025	1,034,880	0.03%
Telefonica Emisiones SA	900,000	2.32%	17/10/2028	1,013,351	0.03%
Banco Santander SA	900,000	1.13%	25/10/2028	998,192	0.03%
Banco Bilbao Vizcaya Argentaria SA	900,000	3.50%	10/2/2027	990,990	0.03%
Enagas Financiaciones SA	900,000	1.25%	6/2/2025	945,149	0.03%
Naturgy Finance BV	900,000	1.25%	15/1/2026	935,593	0.03%
Bankia SA	900,000	1.00%	14/3/2023	930,308	0.03%
Bankia SA	900,000	1.13%	5/8/2022	925,706	0.03%
Cajamar Caja Rural SCC	900,000	0.88%	18/6/2023	925,263	0.03%
Caja Rural de Navarra SCC	900,000	0.63%	1/12/2023	921,244	0.03%
Criteria Caixa SA	900,000	1.63%	21/4/2022	919,023	0.03%
Criteria Caixa SA	900,000	1.50%	10/5/2023	916,580	0.03%
Banco Bilbao Vizcaya Argentaria SA	900,000	0.63%	17/1/2022	905,753	0.03%
CaixaBank SA	900,000	0.75%	18/4/2023	902,930	0.03%
Banco Bilbao Vizcaya Argentaria SA	900,000	0.38%	2/10/2024	873,544	0.03%
Bankia SA	800,000	4.50%	26/4/2022	869,416	0.03%
Banco de Sabadell SA	900,000	0.88%	22/7/2025	856,721	0.03%
Bankinter SA	900,000	0.63%	6/10/2027	847,616	0.03%
Repsol International Finance BV	800,000	3.63%	7/10/2021	832,480	0.03%
Deutsche Bank SA Espanola	800,000	0.50%	11/3/2024	816,978	0.03%
Banco Santander SA	800,000	1.00%	3/3/2022	816,635	0.03%
Amadeus Capital Markets SAU	800,000	1.63%	17/11/2021	806,018	0.03%
Santander Consumer Finance SA	800,000	0.88%	24/1/2022	804,601	0.03%
Abertis Infraestructuras SA	800,000	2.38%	27/9/2027	803,422	0.03%
CaixaBank SA	800,000	1.13%	12/1/2023	800,656	0.03%
Naturgy Finance BV	800,000	0.75%	28/11/2029	799,872	0.03%
Ayt Cedulas Cajas Global	700,000	3.75%	14/12/2022	767,621	0.03%
Mapfre SA^	700,000	4.38%	31/3/2047	758,660	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Repsol International Finance BV	700,000	2.00%	15/12/2025	748,740	0.02%
Abertis Infraestructuras SA	700,000	3.75%	20/6/2023	744,954	0.02%
Abertis Infraestructuras SA	800,000	1.00%	27/2/2027	741,322	0.02%
Iberdrola International BV^	700,000	3.25%	Perpetual	740,250	0.02%
Telefonica Emisiones SA	700,000	1.45%	22/1/2027	734,721	0.02%
Telefonica Emisiones SA	700,000	1.20%	21/8/2027	722,120	0.02%
Abertis Infraestructuras SA	700,000	3.00%	27/3/2031	721,847	0.02%
Iberdrola Finanzas SA	700,000	0.88%	16/6/2025	719,569	0.02%
Naturgy Finance BV	700,000	0.88%	15/5/2025	719,410	0.02%
Banco Santander SA	700,000	0.88%	28/9/2021	709,510	0.02%
Ferrovial Emisiones SA	700,000	1.38%	14/5/2026	708,117	0.02%
Merlin Properties Socimi SA	700,000	2.23%	25/4/2023	707,480	0.02%
Banco Santander SA	700,000	2.13%	8/2/2028	707,136	0.02%
Banco Bilbao Vizcaya Argentaria SA	700,000	1.13%	28/2/2024	703,004	0.02%
CaixaBank SA	650,000	4.50%	26/1/2022	698,620	0.02%
Banco Santander SA	700,000	0.30%	4/10/2026	696,718	0.02%
Ayt Cedulas Cajas Global	600,000	4.25%	25/10/2023	688,315	0.02%
Telefonica Emisiones SA	700,000	0.66%	3/2/2030	679,070	0.02%
Banco Santander SA	500,000	4.63%	4/5/2027	667,195	0.02%
Banco Bilbao Vizcaya Argentaria SA	600,000	3.88%	30/1/2023	664,628	0.02%
Banco Santander SA	600,000	3.25%	4/4/2026	646,952	0.02%
Banco Santander SA	600,000	3.13%	19/1/2027	646,524	0.02%
Merlin Properties Socimi SA	700,000	1.88%	4/12/2034	643,636	0.02%
ACS Servicios Comunicaciones y Energia SL	600,000	1.88%	20/4/2026	618,804	0.02%
Eurocaja Rural SCC	600,000	0.88%	1/10/2021	608,123	0.02%
CaixaBank SA^	600,000	2.75%	14/7/2028	607,848	0.02%
Bankia SA	500,000	4.00%	3/2/2025	598,481	0.02%
Iberdrola International BV^	600,000	1.88%	Perpetual	598,025	0.02%
Abertis Infraestructuras SA	600,000	1.50%	27/6/2024	596,334	0.02%
CaixaBank SA^	600,000	2.25%	17/4/2030	589,925	0.02%
Abertis Infraestructuras SA	600,000	1.38%	20/5/2026	575,656	0.02%
Iberdrola Finanzas SA	500,000	1.62%	29/11/2029	554,600	0.02%
PITCH <sup>1</sup>	500,000	5.13%	20/7/2022	554,116	0.02%
Abertis Infraestructuras SA	600,000	1.88%	26/3/2032	545,490	0.02%
Enagas Financiaciones SA	500,000	1.38%	5/5/2028	540,040	0.02%
IM Cedulas 10 Fondo de Titulacion de Activos	500,000	4.50%	21/2/2022	538,221	0.02%
Iberdrola International BV	500,000	1.88%	8/10/2024	535,465	0.02%
Abanca Corp. Bancaria SA	500,000	0.75%	28/5/2029	535,371	0.02%
Banco Bilbao Vizcaya Argentaria SA	500,000	0.88%	22/11/2026	533,865	0.02%
Mapfre SA	500,000	1.63%	19/5/2026	533,370	0.02%
Red Electrica Financiaciones SAU	500,000	1.25%	13/3/2027	532,130	0.02%
Iberdrola Finanzas SA	500,000	1.25%	28/10/2026	529,517	0.02%
Telefonica Emisiones SA	500,000	1.96%	1/7/2039	524,230	0.02%
Abertis Infraestructuras SA	500,000	2.50%	27/2/2025	516,059	0.02%
Redexis Gas Finance BV	500,000	1.88%	28/5/2025	516,042	0.02%
Madridena Red de Gas Finance BV	500,000	1.38%	11/4/2025	515,250	0.02%
Iberdrola International BV^	500,000	2.63%	Perpetual	513,730	0.02%
Cajamar Caja Rural SCC	500,000	1.25%	26/1/2022	511,075	0.02%
Enagas Financiaciones SA	500,000	1.00%	25/3/2023	510,780	0.02%
CaixaBank SA	500,000	1.75%	24/10/2023	508,239	0.02%
Inmobiliaria Colonial Socimi SA	500,000	2.50%	28/11/2029	507,825	0.02%
Banco de Sabadell SA	500,000	0.88%	12/11/2021	507,500	0.02%
Deutsche Bank SA Espanola	500,000	0.63%	15/12/2021	506,138	0.02%
Banco Bilbao Vizcaya Argentaria SA	500,000	0.75%	11/9/2022	501,587	0.02%
Repsol International Finance BV	500,000	0.50%	23/5/2022	501,235	0.02%
Santander Consumer Finance SA	500,000	0.38%	27/6/2024	493,392	0.02%
CaixaBank SA	500,000	0.38%	3/2/2025	491,063	0.02%
Merlin Properties Socimi SA	500,000	1.88%	2/11/2026	490,617	0.02%
Abertis Infraestructuras SA	500,000	2.25%	29/3/2029	488,850	0.02%
Prosegur Cash SA	500,000	1.38%	4/2/2026	488,842	0.02%
Repsol International Finance BV	500,000	0.25%	2/8/2027	477,460	0.02%
Banco de Sabadell SA^	500,000	0.63%	7/11/2025	472,601	0.02%
Abertis Infraestructuras SA	500,000	1.13%	26/3/2028	455,355	0.02%
Repsol International Finance BV	400,000	2.63%	15/4/2030	444,677	0.01%
CaixaBank SA	400,000	2.63%	21/3/2024	442,838	0.01%
Banco Santander SA	400,000	0.88%	9/5/2031	440,823	0.01%
Kutxabank SA	400,000	1.25%	22/9/2025	430,024	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Naturgy Finance BV	400,000	3.88%	11/4/2022	425,791	0.01%
Naturgy Finance BV	400,000	1.50%	29/1/2028	425,546	0.01%
Naturgy Finance BV	400,000	1.25%	19/4/2026	416,971	0.01%
Deutsche Bank SA Espanola	400,000	0.88%	16/1/2025	416,932	0.01%
Redexis Gas Finance BV	400,000	1.88%	27/4/2027	413,481	0.01%
Merlin Properties Socimi SA	400,000	2.38%	23/5/2022	406,427	0.01%
Banco Santander SA	400,000	0.01%	27/2/2025	404,276	0.01%
Red Electrica Financiaciones SAU	400,000	0.38%	24/7/2028	402,608	0.01%
FCC Servicios Medio Ambiente Holding SA	400,000	1.66%	4/12/2026	398,039	0.01%
Abertis Infraestructuras SA	400,000	1.25%	7/2/2028	369,846	0.01%
Telefonica Emisiones SA	300,000	3.99%	23/1/2023	329,267	0.01%
Repsol International Finance BV	300,000	2.25%	10/12/2026	327,855	0.01%
Ferrovial Emisiones SA	300,000	2.50%	15/7/2024	320,961	0.01%
Red Electrica Financiaciones SAU	300,000	2.13%	1/7/2023	318,729	0.01%
Red Electrica Financiaciones SAU	300,000	3.88%	25/1/2022	317,811	0.01%
Iberdrola International BV	300,000	2.50%	24/10/2022	316,440	0.01%
Red Electrica Financiaciones SAU	300,000	1.13%	24/4/2025	315,130	0.01%
Iberdrola International BV	300,000	1.75%	17/9/2023	314,919	0.01%
Telefonica Emisiones SA	300,000	1.50%	11/9/2025	314,874	0.01%
Red Electrica Financiaciones SAU	300,000	1.00%	21/4/2026	314,821	0.01%
Banco Santander SA	300,000	2.50%	18/3/2025	312,761	0.01%
Enagas Financiaciones SA	300,000	2.50%	11/4/2022	312,339	0.01%
Red Electrica Corp. SA	300,000	0.88%	14/4/2025	311,202	0.01%
Ferrovial Emisiones SA	300,000	1.38%	31/3/2025	307,281	0.01%
Banco Bilbao Vizcaya Argentaria SA^	300,000	2.58%	22/2/2029	304,866	0.01%
Santander Consumer Finance SA	300,000	1.00%	27/2/2024	303,525	0.01%
Caja Rural de Navarra SCC	300,000	0.50%	16/3/2022	303,345	0.01%
Banco de Sabadell SA^	300,000	1.75%	29/6/2023	301,609	0.01%
Amadeus IT Group SA	300,000	1.50%	18/9/2026	299,849	0.01%
FCC Servicios Medio Ambiente Holding SA	300,000	0.82%	4/12/2023	298,109	0.01%
Bankia SA	300,000	1.13%	12/11/2026	279,352	0.01%
Telefonica Emisiones SA	200,000	2.93%	17/10/2029	235,686	0.01%
Banco Bilbao Vizcaya Argentaria SA	200,000	2.25%	12/6/2024	219,702	0.01%
Mapfre SA^	200,000	4.13%	7/9/2048	214,139	0.01%
NorteGas Energia Distribucion SA	200,000	2.07%	28/9/2027	211,614	0.01%
Naturgy Finance BV	200,000	1.38%	21/1/2025	209,803	0.01%
Iberdrola International BV	200,000	3.00%	31/1/2022	209,047	0.01%
FCC Aqualia SA	200,000	2.63%	8/6/2027	208,342	0.01%
FCC Aqualia SA	200,000	1.41%	8/6/2022	200,247	0.01%
Abertis Infraestructuras SA	200,000	0.63%	15/7/2025	188,681	0.01%
Abertis Infraestructuras SA	200,000	1.63%	15/7/2029	186,307	0.01%
Telefonica Emisiones SA	100,000	1.53%	17/1/2025	104,855	0.00%
Banco Santander SA	100,000	1.13%	17/1/2025	101,264	0.00%
				<b>162,907,007</b>	<b>5.42%</b>
<b>Supranational 14.72% (2019: 14.07%)</b>					
European Financial Stability Facility	8,700,000	0.40%	26/1/2026	9,122,368	0.30%
European Union	8,119,000	0.50%	4/4/2025	8,481,460	0.28%
European Investment Bank	7,400,000	0.00%	23/5/2023	7,528,523	0.25%
European Investment Bank	7,240,000	0.00%	25/3/2025	7,434,756	0.25%
European Investment Bank	6,930,000	0.05%	16/1/2030	7,193,576	0.24%
European Financial Stability Facility	7,000,000	0.00%	24/4/2023	7,114,170	0.24%
European Investment Bank <sup>1</sup>	6,100,000	0.63%	22/1/2029	6,650,830	0.22%
European Investment Bank	6,000,000	0.05%	24/5/2024	6,150,456	0.21%
European Investment Bank	4,800,000	4.50%	15/10/2025	6,104,640	0.20%
European Investment Bank	5,700,000	2.25%	14/10/2022	6,073,247	0.20%
European Investment Bank <sup>1</sup>	5,500,000	1.63%	15/3/2023	5,833,520	0.19%
European Investment Bank	5,500,000	2.75%	15/9/2021	5,719,901	0.19%
European Investment Bank <sup>1</sup>	5,600,000	0.00%	16/10/2023	5,709,379	0.19%
European Financial Stability Facility	5,600,000	0.00%	17/7/2023	5,691,683	0.19%
European Investment Bank	5,550,000	0.38%	15/3/2022	5,640,221	0.19%
European Financial Stability Facility	4,900,000	0.88%	10/4/2035	5,512,255	0.18%
European Investment Bank	4,650,000	1.13%	15/9/2036	5,501,545	0.18%
European Investment Bank	3,800,000	4.00%	15/4/2030	5,440,840	0.18%
European Financial Stability Facility	4,350,000	1.20%	17/2/2045	5,318,823	0.18%
European Financial Stability Facility	5,140,000	0.50%	20/1/2023	5,283,252	0.18%
European Investment Bank	4,600,000	1.00%	14/3/2031	5,213,612	0.17%
European Stability Mechanism	4,643,000	0.75%	5/9/2028	5,061,836	0.17%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
European Financial Stability Facility	4,900,000	0.00%	17/11/2022	4,969,139	0.17%
European Stability Mechanism	3,560,000	1.80%	2/11/2046	4,950,693	0.17%
European Financial Stability Facility	4,500,000	0.88%	26/7/2027	4,913,910	0.16%
European Financial Stability Facility	4,600,000	0.05%	17/10/2029	4,760,853	0.16%
European Investment Bank	4,500,000	0.05%	13/10/2034	4,558,725	0.15%
European Stability Mechanism	4,470,000	0.00%	10/2/2023	4,529,934	0.15%
European Financial Stability Facility	4,400,000	0.20%	17/1/2024	4,513,036	0.15%
European Stability Mechanism	4,375,000	0.13%	22/4/2024	4,478,495	0.15%
European Financial Stability Facility	3,550,000	1.45%	5/9/2040	4,453,546	0.15%
European Financial Stability Facility	3,930,000	0.70%	20/1/2050	4,410,089	0.15%
European Financial Stability Facility	2,750,000	3.38%	3/4/2037	4,269,958	0.14%
European Investment Bank	4,000,000	0.88%	13/9/2024	4,246,040	0.14%
European Investment Bank	2,900,000	3.00%	14/10/2033	4,092,167	0.14%
European Financial Stability Facility	3,800,000	0.63%	16/10/2026	4,061,402	0.14%
European Financial Stability Facility	3,750,000	1.88%	23/5/2023	4,018,207	0.13%
European Stability Mechanism	3,800,000	0.50%	2/3/2026	4,004,151	0.13%
European Union	3,650,000	0.75%	4/4/2031	3,990,833	0.13%
European Financial Stability Facility	2,750,000	1.80%	10/7/2048	3,885,002	0.13%
European Union	3,200,000	3.00%	4/9/2026	3,873,536	0.13%
European Stability Mechanism	3,751,572	0.00%	17/1/2022	3,780,887	0.13%
European Financial Stability Facility	3,335,000	0.95%	14/2/2028	3,677,718	0.12%
European Investment Bank	3,300,000	0.88%	14/1/2028	3,636,072	0.12%
European Stability Mechanism	3,350,000	0.50%	5/3/2029	3,583,622	0.12%
European Investment Bank	3,500,000	1.38%	15/9/2021	3,581,613	0.12%
European Financial Stability Facility	2,350,000	2.35%	29/7/2044	3,580,986	0.12%
European Investment Bank	3,400,000	0.38%	14/4/2026	3,580,785	0.12%
European Investment Bank	3,500,000	0.00%	15/3/2024	3,577,231	0.12%
European Financial Stability Facility	2,650,000	1.38%	31/5/2047	3,478,575	0.12%
European Financial Stability Facility	2,925,000	1.25%	24/5/2033	3,444,585	0.12%
European Financial Stability Facility	3,300,000	0.40%	17/2/2025	3,438,917	0.11%
European Stability Mechanism	3,350,000	0.01%	4/3/2030	3,426,715	0.11%
European Investment Bank	3,300,000	0.00%	17/6/2027	3,415,203	0.11%
International Bank for Reconstruction & Development	3,300,000	0.01%	24/4/2028	3,355,770	0.11%
European Stability Mechanism	3,300,000	0.00%	18/10/2022	3,339,362	0.11%
European Financial Stability Facility	2,500,000	1.70%	13/2/2043	3,317,110	0.11%
European Financial Stability Facility	2,295,000	3.00%	4/9/2034	3,302,207	0.11%
European Financial Stability Facility	2,200,000	1.75%	17/7/2053	3,140,667	0.10%
European Investment Bank	3,000,000	0.13%	15/4/2025	3,098,856	0.10%
European Investment Bank	2,850,000	3.00%	28/9/2022	3,081,637	0.10%
European Union	2,650,000	1.25%	4/4/2033	3,080,254	0.10%
European Investment Bank	2,500,000	2.75%	15/9/2025	2,935,870	0.10%
European Financial Stability Facility	2,800,000	0.13%	17/10/2023	2,860,861	0.10%
European Financial Stability Facility	2,800,000	0.00%	19/4/2024	2,854,768	0.10%
European Financial Stability Facility	2,700,000	0.40%	31/5/2026	2,839,396	0.09%
European Investment Bank	2,700,000	0.38%	16/7/2025	2,827,642	0.09%
European Stability Mechanism	1,900,000	1.85%	1/12/2055	2,803,154	0.09%
Nordic Investment Bank	2,700,000	0.13%	10/6/2024	2,757,553	0.09%
European Stability Mechanism	2,420,000	0.88%	18/7/2042	2,747,745	0.09%
European Stability Mechanism	2,550,000	0.75%	15/3/2027	2,747,324	0.09%
European Investment Bank	2,400,000	1.00%	14/4/2032	2,737,339	0.09%
European Financial Stability Facility	2,500,000	1.75%	27/6/2024	2,727,720	0.09%
European Investment Bank	2,000,000	1.50%	16/10/2048	2,700,580	0.09%
European Union	2,550,000	2.75%	21/9/2021	2,651,631	0.09%
European Stability Mechanism	2,600,000	0.10%	31/7/2023	2,648,958	0.09%
European Union	1,800,000	3.38%	4/4/2032	2,527,243	0.08%
European Investment Bank	1,650,000	2.75%	15/3/2040	2,518,903	0.08%
European Financial Stability Facility	2,400,000	3.38%	5/7/2021	2,495,227	0.08%
European Investment Bank	2,275,000	0.50%	13/11/2037	2,476,019	0.08%
European Stability Mechanism	1,800,000	1.75%	20/10/2045	2,457,317	0.08%
Asian Development Bank	2,400,000	0.20%	25/5/2023	2,440,464	0.08%
European Investment Bank	1,750,000	1.75%	15/9/2045	2,435,632	0.08%
European Union	1,850,000	2.50%	4/11/2027	2,238,974	0.07%
Council Of Europe Development Bank	2,200,000	0.13%	25/5/2023	2,236,978	0.07%
European Stability Mechanism	2,150,000	0.00%	14/3/2025	2,199,063	0.07%
European Investment Bank	2,000,000	0.50%	15/1/2027	2,134,242	0.07%
European Union	1,950,000	2.75%	4/4/2022	2,062,195	0.07%
European Investment Bank	2,000,000	0.05%	15/12/2023	2,045,260	0.07%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
European Union	1,759,000	1.38%	4/10/2029	2,018,277	0.07%
International Bank for Reconstruction & Development	1,900,000	0.50%	16/4/2030	2,016,098	0.07%
European Investment Bank	1,900,000	0.20%	15/7/2024	1,960,971	0.07%
European Investment Bank	1,850,000	0.10%	15/10/2026	1,922,816	0.06%
European Financial Stability Facility	1,800,000	2.25%	5/9/2022	1,912,849	0.06%
European Investment Bank	1,700,000	2.13%	15/1/2024	1,865,199	0.06%
European Financial Stability Facility	1,200,000	2.00%	28/2/2056	1,852,872	0.06%
Council Of Europe Development Bank	1,800,000	0.00%	9/4/2027	1,836,360	0.06%
International Bank for Reconstruction & Development	1,800,000	0.00%	15/1/2027	1,831,140	0.06%
European Stability Mechanism	1,600,000	1.13%	3/5/2032	1,830,954	0.06%
African Development Bank	1,700,000	0.13%	7/10/2026	1,733,184	0.06%
European Union	1,050,000	3.38%	4/4/2038	1,646,371	0.06%
European Stability Mechanism	1,300,000	1.63%	17/11/2036	1,627,998	0.05%
European Stability Mechanism	1,400,000	1.20%	23/5/2033	1,622,586	0.05%
European Financial Stability Facility	1,500,000	3.50%	4/2/2022	1,598,478	0.05%
European Investment Bank	1,250,000	3.50%	15/4/2027	1,596,125	0.05%
European Union	1,250,000	1.50%	4/10/2035	1,522,835	0.05%
European Stability Mechanism	1,400,000	1.00%	23/9/2025	1,506,977	0.05%
European Investment Bank	1,050,000	2.63%	15/3/2035	1,465,594	0.05%
Council Of Europe Development Bank	1,400,000	0.38%	27/10/2022	1,427,100	0.05%
European Bank for Reconstruction & Development	1,400,000	0.00%	10/1/2024	1,419,597	0.05%
European Stability Mechanism	1,300,000	2.13%	20/11/2023	1,416,355	0.05%
European Investment Bank	1,200,000	1.13%	15/11/2032	1,396,406	0.05%
European Financial Stability Facility	1,310,000	0.50%	11/7/2025	1,375,865	0.05%
European Union	1,300,000	0.63%	4/11/2023	1,348,334	0.05%
European Investment Bank	1,200,000	1.25%	13/11/2026	1,337,033	0.04%
European Investment Bank	1,100,000	1.00%	14/11/2042	1,330,952	0.04%
Nordic Investment Bank	1,300,000	0.00%	6/4/2023	1,315,943	0.04%
European Union	700,000	3.75%	4/4/2042	1,233,380	0.04%
European Investment Bank	900,000	1.50%	15/11/2047	1,213,159	0.04%
Corp. Andina de Fomento	1,200,000	1.63%	3/6/2025	1,211,700	0.04%
International Bank for Reconstruction & Development	1,150,000	0.00%	21/2/2030	1,163,124	0.04%
Council of Europe Development Bank	1,050,000	1.75%	24/4/2024	1,138,347	0.04%
European Union	900,000	2.88%	4/4/2028	1,122,997	0.04%
Corp. Andina de Fomento	1,100,000	1.13%	13/2/2025	1,088,688	0.04%
European Investment Bank	600,000	3.63%	14/3/2042	1,058,861	0.04%
European Investment Bank	850,000	0.88%	13/9/2047	1,008,941	0.03%
European Financial Stability Facility	900,000	0.75%	3/5/2027	973,422	0.03%
International Bank for Reconstruction & Development	900,000	0.63%	22/11/2027	956,709	0.03%
Council Of Europe Development Bank	900,000	0.38%	8/6/2026	937,971	0.03%
European Union	800,000	1.13%	4/4/2036	933,093	0.03%
European Investment Bank	900,000	0.25%	15/6/2040	932,139	0.03%
European Investment Bank	900,000	0.00%	15/5/2028	930,510	0.03%
European Investment Bank	900,000	0.00%	13/3/2026	927,954	0.03%
African Development Bank	900,000	0.25%	24/1/2024	919,647	0.03%
Nordic Investment Bank	900,000	0.00%	30/4/2027	919,458	0.03%
Asian Development Bank	900,000	0.00%	24/10/2029	910,235	0.03%
International Bank for Reconstruction & Development	800,000	0.63%	12/1/2033	862,576	0.03%
Council Of Europe Development Bank	800,000	0.63%	30/1/2029	860,000	0.03%
European Financial Stability Facility	600,000	2.75%	3/12/2029	770,928	0.03%
EUROFIMA	750,000	0.15%	10/10/2034	743,502	0.03%
African Development Bank	700,000	0.50%	21/3/2029	736,946	0.03%
Asian Development Bank	725,000	0.03%	31/1/2030	734,323	0.02%
Asian Development Bank	600,000	1.40%	6/2/2037	726,902	0.02%
International Development Association	650,000	0.00%	19/10/2026	662,239	0.02%
European Investment Bank	500,000	2.75%	13/9/2030	657,366	0.02%
European Union	610,000	0.13%	10/6/2035	619,371	0.02%
European Financial Stability Facility	400,000	3.88%	30/3/2032	593,970	0.02%
European Investment Bank	500,000	1.13%	13/4/2033	580,749	0.02%
International Bank for Reconstruction & Development	500,000	1.20%	8/8/2034	580,340	0.02%
European Investment Bank	560,000	0.01%	15/11/2035	562,761	0.02%
EUROFIMA	550,000	0.25%	9/2/2024	559,696	0.02%
International Bank for Reconstruction & Development	500,000	0.50%	21/6/2035	530,300	0.02%
EUROFIMA	500,000	4.00%	27/10/2021	529,129	0.02%
Council of Europe Development Bank	500,000	0.75%	9/6/2025	528,435	0.02%
Council of Europe Development Bank	500,000	2.88%	31/8/2021	519,535	0.02%
Council Of Europe Development Bank	500,000	0.05%	21/1/2030	511,878	0.02%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
EUROFIMA	500,000	0.10%	20/5/2030	503,693	0.02%
Corp. Andina de Fomento	500,000	0.63%	30/1/2024	490,225	0.02%
African Development Bank	400,000	0.25%	21/11/2024	410,080	0.01%
European Investment Bank	350,000	0.13%	20/6/2029	366,586	0.01%
European Financial Stability Facility	300,000	2.13%	19/2/2024	329,190	0.01%
EUROFIMA	300,000	0.25%	25/4/2023	305,162	0.01%
International Bank for Reconstruction & Development	275,000	0.25%	10/1/2050	272,409	0.01%
Nordic Investment Bank	200,000	0.00%	25/9/2026	204,047	0.01%
				<b>442,855,381</b>	<b>14.72%</b>
<b>Sweden 2.41% (2019: 2.46%)</b>					
Swedbank Hypotek AB	3,000,000	0.38%	11/3/2022	3,037,320	0.10%
Sweden Government International Bond	2,700,000	0.13%	24/4/2023	2,745,009	0.09%
Svenska Handelsbanken AB	2,300,000	0.50%	21/3/2023	2,332,430	0.08%
Svenska Handelsbanken AB	2,160,000	1.00%	15/4/2025	2,248,388	0.08%
Stadshypotek AB	2,100,000	0.38%	13/3/2026	2,175,663	0.07%
Stadshypotek AB	1,900,000	0.38%	22/2/2023	1,936,028	0.07%
Swedbank AB	1,900,000	0.30%	6/9/2022	1,903,895	0.06%
Stadshypotek AB	1,700,000	0.50%	11/7/2025	1,766,824	0.06%
Svenska Handelsbanken AB^	1,600,000	1.63%	5/3/2029	1,645,331	0.06%
Skandinaviska Enskilda Banken AB	1,500,000	0.75%	15/11/2027	1,600,281	0.05%
Swedbank Hypotek AB	1,400,000	0.45%	23/8/2023	1,434,289	0.05%
Skandinaviska Enskilda Banken AB	1,400,000	0.38%	11/2/2027	1,381,332	0.05%
Swedbank AB	1,300,000	0.40%	29/8/2023	1,308,614	0.04%
Sveriges Sakerstallda Obligationer AB	1,200,000	0.25%	19/4/2023	1,218,595	0.04%
Skandinaviska Enskilda Banken AB	1,200,000	0.75%	24/8/2021	1,210,709	0.04%
SBAB Bank AB	1,200,000	0.25%	7/9/2022	1,202,119	0.04%
Sveriges Sakerstallda Obligationer AB	1,000,000	0.63%	30/10/2025	1,047,090	0.04%
Sveriges Sakerstallda Obligationer AB	1,000,000	0.50%	29/1/2025	1,035,626	0.04%
Stadshypotek AB	1,000,000	0.38%	21/2/2024	1,025,330	0.03%
Heimstaden Bostad AB	1,000,000	2.13%	5/9/2023	1,022,640	0.03%
Svenska Handelsbanken AB	1,000,000	0.25%	28/2/2022	1,004,457	0.03%
Skandinaviska Enskilda Banken AB	1,000,000	0.63%	12/11/2029	993,098	0.03%
Samhallsbyggnadsbolaget i Norden AB	1,000,000	1.75%	14/1/2025	989,992	0.03%
Skandinaviska Enskilda Banken AB^	956,000	1.38%	31/10/2028	959,258	0.03%
Swedbank AB	900,000	0.75%	5/5/2025	919,638	0.03%
Lansforsakringar Bank AB	900,000	0.88%	25/9/2023	913,343	0.03%
Akelius Residential Property AB	900,000	1.75%	7/2/2025	909,360	0.03%
Swedbank AB^	900,000	1.00%	22/11/2027	888,274	0.03%
Telia Co. AB	800,000	2.13%	20/2/2034	872,192	0.03%
Castellum AB	900,000	0.75%	4/9/2026	841,468	0.03%
Lansforsakringar Hypotek AB	800,000	0.63%	27/3/2025	832,517	0.03%
Skandinaviska Enskilda Banken AB	800,000	0.38%	9/2/2026	826,808	0.03%
Svenska Handelsbanken AB	800,000	1.13%	14/12/2022	822,248	0.03%
Skandinaviska Enskilda Banken AB	800,000	0.63%	30/1/2023	819,293	0.03%
Swedbank AB	800,000	1.00%	1/6/2022	812,960	0.03%
Essity AB	800,000	0.63%	28/3/2022	805,512	0.03%
Lansforsakringar Hypotek AB	750,000	0.25%	12/4/2023	761,347	0.03%
Akelius Residential Property AB	757,000	1.13%	14/3/2024	752,150	0.03%
Svenska Handelsbanken AB	700,000	2.63%	23/8/2022	739,004	0.03%
Samhallsbyggnadsbolaget i Norden AB	800,000	1.00%	12/8/2027	736,000	0.03%
Swedbank Hypotek AB	720,000	0.05%	28/5/2025	730,319	0.02%
Fastighets AB Balder	700,000	1.88%	14/3/2025	704,894	0.02%
Telia Co. AB	600,000	3.00%	7/9/2027	699,588	0.02%
Fastighets AB Balder	700,000	1.13%	14/3/2022	698,873	0.02%
Svenska Handelsbanken AB	633,000	4.38%	20/10/2021	669,863	0.02%
Fastighets AB Balder	700,000	1.13%	29/1/2027	657,012	0.02%
Essity AB	600,000	1.13%	27/3/2024	617,412	0.02%
Telia Co. AB^	600,000	3.00%	4/4/2078	611,168	0.02%
Skandinaviska Enskilda Banken AB	586,000	0.30%	17/2/2022	588,758	0.02%
Svenska Handelsbanken AB	600,000	0.05%	3/9/2026	585,325	0.02%
Sveriges Sakerstallda Obligationer AB	500,000	1.25%	19/4/2033	576,500	0.02%
Molnlycke Holding AB	550,000	1.88%	28/2/2025	570,828	0.02%
Tele2 AB	500,000	2.13%	15/5/2028	542,938	0.02%
Tele2 AB	500,000	1.13%	15/5/2024	514,409	0.02%
Stadshypotek AB	500,000	0.13%	5/10/2026	511,337	0.02%
Securitas AB	500,000	1.13%	20/2/2024	502,750	0.02%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Swedbank AB	500,000	0.25%	7/11/2022	500,940	0.02%
Volvo Treasury AB	500,000	0.10%	24/5/2022	494,244	0.02%
Svenska Handelsbanken AB	500,000	0.50%	18/2/2030	489,146	0.02%
Telia Co. AB	450,000	4.75%	16/11/2021	478,744	0.02%
Sagax AB	500,000	1.13%	30/1/2027	461,100	0.02%
Essity AB	400,000	1.63%	30/3/2027	426,968	0.01%
Investor AB	400,000	1.50%	20/6/2039	421,964	0.01%
Lansforsakringar Hypotek AB	400,000	0.63%	29/1/2026	418,388	0.01%
Region Stockholm	400,000	0.75%	26/2/2025	417,173	0.01%
Swedbank Hypotek AB	400,000	0.50%	5/2/2026	416,410	0.01%
Skandinaviska Enskilda Banken AB	400,000	0.75%	16/6/2022	408,698	0.01%
Svenska Handelsbanken AB^	400,000	1.25%	2/3/2028	404,222	0.01%
Lansforsakringar Hypotek AB	400,000	0.25%	22/4/2022	404,007	0.01%
Securitas AB	400,000	1.25%	6/3/2025	403,200	0.01%
Vattenfall AB	400,000	0.50%	24/6/2026	400,478	0.01%
Vattenfall AB	400,000	0.05%	15/10/2025	395,240	0.01%
Heimstaden Bostad AB	400,000	1.13%	21/1/2026	389,028	0.01%
Samhallsbyggnadsbolaget i Norden AB	400,000	1.13%	4/9/2026	377,035	0.01%
Telia Co. AB^	400,000	1.38%	11/5/2081	376,505	0.01%
Investor AB	300,000	4.50%	12/5/2023	336,523	0.01%
Telia Co. AB	300,000	3.63%	14/2/2024	335,559	0.01%
Atlas Copco AB	300,000	2.50%	28/2/2023	319,126	0.01%
Telia Co. AB	300,000	1.63%	23/2/2035	307,309	0.01%
Alfa Laval Treasury International AB	300,000	1.38%	12/9/2022	304,621	0.01%
Svenska Handelsbanken AB	300,000	0.13%	18/6/2024	300,964	0.01%
Autoliv, Inc.	300,000	0.75%	26/6/2023	292,883	0.01%
Essity AB	300,000	0.50%	3/2/2030	290,421	0.01%
Stadshypotek AB	280,000	0.05%	20/6/2022	282,288	0.01%
Vattenfall AB	200,000	5.38%	29/4/2024	238,970	0.01%
Molnlycke Holding AB	200,000	1.75%	28/2/2024	206,920	0.01%
Telia Co. AB	150,000	3.88%	1/10/2025	175,599	0.01%
Region Stockholm	150,000	2.13%	12/9/2022	157,854	0.01%
Investor AB	100,000	1.50%	12/9/2030	107,450	0.00%
Essity AB	100,000	1.13%	5/3/2025	103,397	0.00%
Skandinaviska Enskilda Banken AB	100,000	0.50%	13/3/2023	101,258	0.00%
Swedbank AB	100,000	0.25%	9/10/2024	98,654	0.00%
Fastighets AB Balder	100,000	1.25%	28/1/2028	93,108	0.00%
				<b>72,394,800</b>	<b>2.41%</b>
<b>Switzerland 1.94% (2019: 1.87%)</b>					
UBS AG	3,900,000	0.75%	21/4/2023	3,959,844	0.13%
Credit Suisse Group AG^	2,500,000	3.25%	2/4/2026	2,766,675	0.09%
Richemont International Holding SA	2,100,000	1.00%	26/3/2026	2,194,895	0.07%
UBS Group AG	2,095,000	1.50%	30/11/2024	2,162,270	0.07%
UBS Group AG^	1,900,000	1.25%	17/4/2025	1,946,356	0.07%
ELM BV for Swiss Reinsurance Co., Ltd.^	1,800,000	2.60%	Perpetual	1,869,750	0.06%
Credit Suisse Group Funding Guernsey Ltd.	1,700,000	1.25%	14/4/2022	1,728,193	0.06%
Novartis Finance SA	1,500,000	1.13%	30/9/2027	1,613,661	0.05%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	1,400,000	3.50%	1/10/2046	1,560,653	0.05%
Tyco Electronics Group SA	1,600,000	0.00%	14/2/2025	1,533,744	0.05%
Credit Suisse Group AG^	1,500,000	0.65%	14/1/2028	1,455,990	0.05%
UBS AG	1,400,000	0.63%	23/1/2023	1,418,052	0.05%
Richemont International Holding SA	1,300,000	0.75%	26/5/2028	1,335,516	0.05%
Credit Suisse Group AG^	1,300,000	1.00%	24/6/2027	1,297,847	0.04%
Glencore Finance Europe Ltd.	1,200,000	1.75%	17/3/2025	1,202,904	0.04%
ABB Finance BV	1,100,000	0.63%	3/5/2023	1,113,328	0.04%
Holcim Finance Luxembourg SA	1,000,000	1.75%	29/8/2029	1,056,720	0.04%
Roche Finance Europe BV	1,000,000	0.88%	25/2/2025	1,042,540	0.04%
Richemont International Holding SA	900,000	2.00%	26/3/2038	1,014,037	0.03%
Credit Suisse AG	1,000,000	0.75%	17/9/2021	1,012,430	0.03%
Nestle Finance International Ltd.	900,000	1.13%	1/4/2026	950,600	0.03%
Nestle Finance International Ltd.	800,000	1.75%	2/11/2037	949,101	0.03%
Richemont International Holding SA	900,000	1.13%	26/5/2032	943,677	0.03%
Credit Suisse AG	900,000	1.38%	31/1/2022	918,703	0.03%
Coca-Cola HBC Finance BV	800,000	1.88%	11/11/2024	851,925	0.03%
Credit Suisse Group AG^	800,000	1.25%	17/7/2025	814,888	0.03%
ELM BV for Swiss Life Insurance & Pension Group^	700,000	4.50%	Perpetual	796,904	0.03%
UBS Group AG^	800,000	0.25%	29/1/2026	784,581	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Zurich Finance Ireland Designated Activity Co.	700,000	1.63%	17/6/2039	774,885	0.03%
Novartis Finance SA	700,000	1.38%	14/8/2030	770,325	0.03%
Swiss Re Finance Luxembourg SA <sup>^</sup>	700,000	2.53%	30/4/2050	732,200	0.03%
Credit Suisse AG	700,000	1.00%	7/6/2023	718,239	0.02%
Nestle Finance International Ltd.	700,000	0.75%	16/5/2023	715,299	0.02%
Holcim Finance Luxembourg SA	700,000	0.50%	29/11/2026	688,715	0.02%
Glencore Finance Europe Ltd.	700,000	1.50%	15/10/2026	685,200	0.02%
Nestle Finance International Ltd.	600,000	1.50%	1/4/2030	661,910	0.02%
Nestle Finance International Ltd.	600,000	1.75%	12/9/2022	623,471	0.02%
Novartis Finance SA	600,000	0.50%	14/8/2023	609,840	0.02%
Glencore Finance Europe Ltd.	600,000	1.63%	18/1/2022	601,595	0.02%
Nestle Finance International Ltd.	600,000	0.38%	12/5/2032	591,219	0.02%
Argentum Netherlands BV for Givaudan SA	500,000	2.00%	17/9/2030	557,179	0.02%
Cloverie PLC for Zurich Insurance Co., Ltd.	500,000	1.75%	16/9/2024	531,009	0.02%
Richemont International Holding SA	500,000	1.63%	26/5/2040	511,902	0.02%
ABB Finance BV	500,000	0.75%	16/5/2024	511,162	0.02%
Nestle Finance International Ltd.	500,000	0.00%	12/11/2024	499,874	0.02%
Credit Suisse AG	400,000	1.50%	10/4/2026	431,468	0.02%
UBS AG	400,000	4.00%	8/4/2022	430,234	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>	400,000	2.75%	19/2/2049	429,036	0.01%
Givaudan Finance Europe BV	400,000	1.63%	22/4/2032	428,390	0.01%
Coca-Cola HBC Finance BV	400,000	1.63%	14/5/2031	425,794	0.01%
Givaudan Finance Europe BV	400,000	1.00%	22/4/2027	414,193	0.01%
Cloverie PLC for Swiss Reinsurance Co., Ltd. <sup>^</sup>	300,000	6.63%	1/9/2042	336,727	0.01%
Argentum Netherlands BV for Swiss Life AG <sup>^</sup>	300,000	4.38%	Perpetual	330,412	0.01%
Sika Capital BV	300,000	1.50%	29/4/2031	320,400	0.01%
Barry Callebaut Services NV	300,000	2.38%	24/5/2024	319,464	0.01%
Firmenich Productions Participations SAS	300,000	1.75%	30/4/2030	311,754	0.01%
Nestle Finance International Ltd.	300,000	2.13%	10/9/2021	307,645	0.01%
Roche Finance Europe BV	300,000	0.50%	27/2/2023	304,683	0.01%
UBS AG	300,000	0.13%	5/11/2021	300,459	0.01%
Holcim Finance Luxembourg SA	200,000	2.25%	26/5/2028	220,348	0.01%
Novartis Finance SA	200,000	1.63%	9/11/2026	220,250	0.01%
Holcim Finance Luxembourg SA	200,000	2.38%	9/4/2025	214,717	0.01%
Swiss Re Finance UK plc <sup>^</sup>	200,000	2.71%	4/6/2052	207,238	0.01%
Novartis Finance SA	200,000	0.75%	9/11/2021	202,323	0.01%
Novartis Finance SA	200,000	0.13%	20/9/2023	201,520	0.01%
Helvetia Europe SA <sup>^</sup>	180,000	2.75%	30/9/2041	180,702	0.01%
Novartis Finance SA	100,000	1.70%	14/8/2038	116,932	0.00%
Holcim Finance Luxembourg SA	113,000	1.38%	26/5/2023	115,605	0.00%
Nestle Finance International Ltd.	100,000	1.25%	2/11/2029	109,782	0.00%
Richemont International Holding SA	100,000	1.50%	26/3/2030	109,233	0.00%
Novartis Finance SA	100,000	0.63%	20/9/2028	104,061	0.00%
Adecco International Financial Services BV	100,000	1.00%	2/12/2024	102,714	0.00%
Glencore Finance Europe Ltd.	100,000	1.88%	13/9/2023	101,103	0.00%
				<b>58,376,995</b>	<b>1.94%</b>
<b>United Arab Emirates 0.09% (2019: 0.18%)</b>					
Emirates Telecommunications Group Co. PJSC	1,200,000	2.75%	18/6/2026	1,329,288	0.04%
MDGH - GMTN BV	500,000	3.63%	30/5/2023	540,310	0.02%
DP World plc	500,000	2.38%	25/9/2026	483,878	0.02%
Emirates NBD Bank PJSC	400,000	1.75%	23/3/2022	404,976	0.01%
				<b>2,758,452</b>	<b>0.09%</b>
<b>United Kingdom 6.06% (2019: 6.00%)</b>					
Santander UK plc	2,200,000	0.25%	9/8/2021	2,212,342	0.07%
HSBC Holdings plc <sup>^</sup>	2,100,000	1.50%	4/12/2024	2,173,184	0.07%
HSBC Holdings plc	2,100,000	1.50%	15/3/2022	2,145,814	0.07%
Vodafone Group plc	2,100,000	0.90%	24/11/2026	2,137,401	0.07%
Lloyds Bank Corporate Markets plc	1,950,000	0.25%	4/10/2022	1,934,053	0.06%
Barclays plc <sup>^</sup>	1,800,000	3.38%	2/4/2025	1,931,410	0.06%
HSBC Holdings plc	1,700,000	3.00%	30/6/2025	1,876,508	0.06%
BP Capital Markets plc	1,700,000	2.52%	7/4/2028	1,869,109	0.06%
Royal Bank of Scotland Group plc <sup>^</sup>	1,900,000	0.75%	15/11/2025	1,860,172	0.06%
Lloyds Banking Group plc <sup>^</sup>	1,900,000	0.50%	12/11/2025	1,855,217	0.06%
Ureco Finance NV	1,800,000	2.25%	5/8/2022	1,845,742	0.06%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Royal Bank of Scotland Group plc^	1,800,000	1.75%	2/3/2026	1,841,580	0.06%
BP Capital Markets plc^	1,800,000	3.63%	Perpetual	1,807,711	0.06%
National Westminster Bank plc	1,700,000	0.50%	15/5/2024	1,743,914	0.06%
Diageo Finance plc	1,400,000	2.50%	27/3/2032	1,676,492	0.06%
Nationwide Building Society^	1,600,000	1.50%	8/3/2026	1,655,651	0.06%
Nationwide Building Society	1,500,000	4.38%	28/2/2022	1,615,926	0.05%
Nationwide Building Society^	1,600,000	2.00%	25/7/2029	1,598,330	0.05%
Experian Finance plc	1,500,000	1.38%	25/6/2026	1,535,628	0.05%
BAT International Finance plc	1,450,000	2.25%	16/1/2030	1,499,541	0.05%
Vodafone Group plc	1,400,000	4.65%	20/1/2022	1,498,351	0.05%
GlaxoSmithKline Capital plc	1,500,000	0.00%	23/9/2023	1,494,195	0.05%
Vodafone Group plc	1,400,000	1.63%	24/11/2030	1,485,198	0.05%
BP Capital Markets plc	1,400,000	1.88%	7/4/2024	1,469,132	0.05%
Santander UK Group Holdings plc^	1,500,000	0.39%	28/2/2025	1,455,255	0.05%
BP Capital Markets plc	1,400,000	0.83%	8/11/2027	1,377,649	0.05%
Santander UK plc	1,350,000	0.05%	12/1/2027	1,363,381	0.05%
BP Capital Markets plc	1,300,000	1.11%	16/2/2023	1,329,385	0.04%
SSE plc	1,300,000	0.88%	6/9/2025	1,316,249	0.04%
BP Capital Markets plc^	1,300,000	3.25%	Perpetual	1,305,372	0.04%
CNH Industrial Finance Europe SA	1,300,000	1.38%	23/5/2022	1,303,380	0.04%
Linde Finance BV	1,200,000	1.00%	20/4/2028	1,286,417	0.04%
Santander UK plc	1,200,000	0.38%	20/9/2023	1,223,712	0.04%
BP Capital Markets plc	1,200,000	1.37%	3/3/2022	1,222,181	0.04%
Lloyds Bank plc	1,200,000	0.13%	18/6/2026	1,221,372	0.04%
Vodafone Group plc	1,100,000	2.20%	25/8/2026	1,208,322	0.04%
Unilever NV	1,100,000	1.13%	12/2/2027	1,177,746	0.04%
Santander UK Group Holdings plc	1,161,000	1.13%	8/9/2023	1,166,700	0.04%
BP Capital Markets plc	1,097,000	1.12%	25/1/2024	1,124,140	0.04%
Compass Group International BV	1,100,000	0.63%	3/7/2024	1,109,755	0.04%
National Grid Electricity Transmission plc	1,100,000	0.19%	20/1/2025	1,101,745	0.04%
Bank of Scotland plc	1,000,000	4.75%	8/6/2022	1,097,828	0.04%
Motability Operations Group plc	1,100,000	0.38%	3/1/2026	1,094,716	0.04%
Lloyds Banking Group plc^	1,090,000	0.63%	15/1/2024	1,082,588	0.04%
RELX Finance BV	1,100,000	0.50%	10/3/2028	1,077,250	0.04%
Barclays Bank UK plc	1,000,000	4.25%	2/3/2022	1,074,368	0.04%
BAT Netherlands Finance BV	1,000,000	2.38%	7/10/2024	1,056,628	0.04%
Nationwide Building Society	1,000,000	0.63%	25/3/2027	1,049,414	0.04%
British Telecommunications plc	980,000	1.75%	10/3/2026	1,034,677	0.04%
BP Capital Markets plc	900,000	2.82%	7/4/2032	1,031,400	0.03%
Unilever NV	900,000	1.75%	25/3/2030	1,019,749	0.03%
GlaxoSmithKline Capital plc	900,000	1.75%	21/5/2030	1,008,101	0.03%
British Telecommunications plc	1,000,000	0.50%	23/6/2022	1,004,024	0.03%
Virgin Money UK plc^	1,000,000	2.88%	24/6/2025	999,802	0.03%
London Stock Exchange Group plc	900,000	1.75%	6/12/2027	972,549	0.03%
Aptiv plc	978,000	1.50%	10/3/2025	968,713	0.03%
DS Smith plc	1,000,000	0.88%	12/9/2026	963,940	0.03%
Aviva plc^	900,000	3.38%	4/12/2045	955,647	0.03%
Coca-Cola European Partners plc	900,000	1.75%	27/3/2026	954,808	0.03%
Lloyds Bank plc	900,000	1.25%	13/1/2025	953,728	0.03%
Unilever NV	900,000	1.00%	3/6/2023	929,419	0.03%
Motability Operations Group plc	900,000	0.88%	14/3/2025	924,684	0.03%
Nationwide Building Society	900,000	0.50%	23/2/2024	923,762	0.03%
Unilever NV	900,000	0.50%	12/8/2023	917,260	0.03%
Hutchison Whampoa Finance 14 Ltd.	900,000	1.38%	31/10/2021	909,918	0.03%
CK Hutchison Finance 16 Ltd.	900,000	1.25%	6/4/2023	909,812	0.03%
HSBC Holdings plc	800,000	2.50%	15/3/2027	909,474	0.03%
Unilever plc	800,000	1.50%	11/6/2039	904,570	0.03%
Lloyds Banking Group plc^	900,000	1.75%	7/9/2028	896,145	0.03%
Unilever NV	800,000	1.38%	4/9/2030	893,018	0.03%
British Telecommunications plc	900,000	0.50%	12/9/2025	892,338	0.03%
Cadent Finance plc	900,000	0.75%	11/3/2032	879,300	0.03%
Nationwide Building Society	800,000	1.13%	31/5/2028	871,547	0.03%
Heathrow Funding Ltd.	855,000	1.88%	14/3/2034	863,117	0.03%
BP Capital Markets plc	850,000	0.83%	19/9/2024	859,010	0.03%
GlaxoSmithKline Capital plc	800,000	1.00%	12/9/2026	837,877	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
RELX Capital, Inc.	800,000	1.30%	12/5/2025	833,080	0.03%
BP Capital Markets plc	800,000	1.53%	26/9/2022	822,960	0.03%
Imperial Brands Finance plc	800,000	2.13%	12/2/2027	818,605	0.03%
Yorkshire Building Society	800,000	1.25%	17/3/2022	807,618	0.03%
Nationwide Building Society	700,000	1.38%	29/6/2032	794,605	0.03%
Lloyds Bank plc	700,000	4.88%	13/1/2023	791,530	0.03%
Sky Ltd.	700,000	2.50%	15/9/2026	787,612	0.03%
Bank of Scotland plc	750,000	4.50%	13/7/2021	787,020	0.03%
CK Hutchison Group Telecom Finance SA	800,000	0.75%	17/4/2026	786,094	0.03%
Unilever NV	700,000	1.38%	31/7/2029	776,241	0.03%
BAT Netherlands Finance BV	700,000	3.13%	7/4/2028	773,807	0.03%
Yorkshire Building Society	769,000	0.88%	20/3/2023	769,586	0.03%
Tesco Corporate Treasury Services plc	750,000	0.88%	29/5/2026	742,672	0.03%
Unilever NV	700,000	1.25%	25/3/2025	739,633	0.03%
Vodafone Group plc	700,000	1.50%	24/7/2027	739,498	0.03%
Lloyds Banking Group plc	733,000	0.75%	9/11/2021	735,662	0.03%
British Telecommunications plc	700,000	1.50%	23/6/2027	727,580	0.02%
Vodafone Group plc	700,000	1.13%	20/11/2025	724,077	0.02%
Annington Funding plc	700,000	1.65%	12/7/2024	716,712	0.02%
Nationwide Building Society	700,000	0.63%	19/4/2023	709,912	0.02%
British Telecommunications plc	700,000	1.00%	21/11/2024	709,908	0.02%
Nationwide Building Society	700,000	0.75%	29/10/2021	709,429	0.02%
Unilever NV	700,000	0.38%	14/2/2023	709,010	0.02%
Barclays plc	700,000	1.50%	1/4/2022	708,796	0.02%
BAT Capital Corp.	700,000	1.13%	16/11/2023	706,824	0.02%
Nationwide Building Society	700,000	0.05%	3/6/2024	706,517	0.02%
Cadent Finance plc	700,000	0.63%	22/9/2024	706,516	0.02%
Coventry Building Society	700,000	0.13%	20/6/2026	704,190	0.02%
Vodafone Group plc	700,000	0.50%	30/1/2024	704,087	0.02%
Vodafone Group plc	700,000	0.38%	22/11/2021	702,492	0.02%
British Telecommunications plc	700,000	1.13%	12/9/2029	701,497	0.02%
Standard Chartered plc^	700,000	0.75%	3/10/2023	698,270	0.02%
Barclays plc^	700,000	0.63%	14/11/2023	696,339	0.02%
CNH Industrial Finance Europe SA	700,000	1.88%	19/1/2026	695,212	0.02%
Rentokil Initial plc	700,000	0.88%	30/5/2026	694,947	0.02%
Standard Chartered plc^	700,000	0.90%	2/7/2027	693,763	0.02%
CK Hutchison Group Telecom Finance SA	700,000	0.38%	17/10/2023	693,571	0.02%
RELX Finance BV	700,000	0.00%	18/3/2024	690,200	0.02%
RELX Finance BV	700,000	0.88%	10/3/2032	686,995	0.02%
Barclays plc^	700,000	2.00%	7/2/2028	685,608	0.02%
BP Capital Markets plc	600,000	2.97%	27/2/2026	671,768	0.02%
BP Capital Markets plc	700,000	1.10%	15/11/2034	659,933	0.02%
Sky Ltd.	600,000	2.25%	17/11/2025	659,196	0.02%
GlaxoSmithKline Capital plc	550,000	4.00%	16/6/2025	653,890	0.02%
BP Capital Markets plc	600,000	2.21%	25/9/2026	649,631	0.02%
BAT International Finance plc	600,000	2.75%	25/3/2025	648,846	0.02%
Vodafone Group plc	600,000	1.88%	11/9/2025	641,760	0.02%
CK Hutchison Finance 16 Ltd.	600,000	2.00%	6/4/2028	636,204	0.02%
Nationwide Building Society	600,000	1.25%	3/3/2025	633,438	0.02%
Santander UK plc	620,000	0.10%	12/5/2024	627,036	0.02%
Royal Bank of Scotland Group plc	600,000	2.50%	22/3/2023	624,085	0.02%
Aviva plc^	550,000	6.13%	5/7/2043	621,123	0.02%
Barclays plc	600,000	1.88%	8/12/2023	619,367	0.02%
WPP Finance SA	600,000	2.25%	22/9/2026	617,585	0.02%
Tesco Corporate Treasury Services plc	600,000	1.38%	24/10/2023	612,191	0.02%
easyJet plc	700,000	1.13%	18/10/2023	610,750	0.02%
Babcock International Group plc	600,000	1.75%	6/10/2022	605,853	0.02%
Imperial Brands Finance plc	600,000	1.13%	14/8/2023	605,064	0.02%
CK Hutchison Europe Finance 18 Ltd.	600,000	1.25%	13/4/2025	604,878	0.02%
DS Smith plc	600,000	1.38%	26/7/2024	603,264	0.02%
Nationwide Building Society	500,000	2.25%	25/6/2029	599,222	0.02%
Imperial Brands Finance plc	600,000	0.50%	27/7/2021	598,333	0.02%
Informa plc	600,000	1.50%	5/7/2023	588,046	0.02%
Barclays plc^	600,000	0.75%	9/6/2025	586,440	0.02%
RELX Finance BV	550,000	1.50%	13/5/2027	578,897	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Vodafone Group plc	500,000	2.88%	20/11/2037	578,734	0.02%
BG Energy Capital plc	500,000	2.25%	21/11/2029	563,762	0.02%
Diageo Finance plc	500,000	2.38%	20/5/2026	558,154	0.02%
Tesco plc	400,000	5.13%	10/4/2047	555,205	0.02%
Lloyds Banking Group plc^	500,000	3.50%	1/4/2026	553,878	0.02%
Vodafone Group plc	500,000	2.50%	24/5/2039	550,440	0.02%
Diageo Finance plc	500,000	1.88%	27/3/2027	547,844	0.02%
Coca-Cola European Partners plc	500,000	2.38%	7/5/2025	546,770	0.02%
Coca-Cola European Partners plc	500,000	1.50%	8/11/2027	533,566	0.02%
BP Capital Markets plc	500,000	1.95%	3/3/2025	530,347	0.02%
Global Switch Holdings Ltd.	500,000	2.25%	31/5/2027	526,490	0.02%
SSE plc	500,000	1.75%	16/4/2030	522,883	0.02%
BAT International Finance plc	500,000	3.63%	9/11/2021	519,612	0.02%
Diageo Finance plc	500,000	1.00%	22/4/2025	517,982	0.02%
Coca-Cola European Partners plc	500,000	1.13%	26/5/2024	515,509	0.02%
Mondi Finance plc	500,000	1.50%	15/4/2024	512,870	0.02%
Nationwide Building Society	500,000	0.75%	26/10/2022	511,919	0.02%
Smiths Group plc	500,000	2.00%	23/2/2027	511,391	0.02%
AstraZeneca plc	500,000	0.75%	12/5/2024	511,296	0.02%
Reckitt Benckiser Treasury Services Nederland BV	500,000	0.75%	19/5/2030	507,741	0.02%
Heathrow Funding Ltd.	500,000	1.88%	23/5/2022	507,670	0.02%
Yorkshire Building Society	500,000	0.38%	11/4/2023	507,620	0.02%
Sky Ltd.	500,000	1.50%	15/9/2021	507,545	0.02%
Leeds Building Society	500,000	1.38%	5/5/2022	507,518	0.02%
Coventry Building Society	500,000	0.63%	3/11/2021	505,256	0.02%
CNH Industrial Finance Europe SA	500,000	1.75%	12/9/2025	504,325	0.02%
Linde Finance BV	500,000	0.55%	19/5/2032	502,083	0.02%
Pearson Funding plc	500,000	1.38%	6/5/2025	500,304	0.02%
Clydesdale Bank plc	500,000	0.01%	22/9/2026	499,305	0.02%
Channel Link Enterprises Finance plc^	500,000	1.76%	30/6/2050	495,196	0.02%
BP Capital Markets plc	500,000	1.23%	8/5/2031	493,370	0.02%
NGG Finance plc^	500,000	2.13%	5/9/2082	490,042	0.02%
SELP Finance Sarl	487,000	1.50%	20/11/2025	485,903	0.02%
Coca-Cola European Partners plc	500,000	0.70%	12/9/2031	485,133	0.02%
WPP Finance Deutschland GmbH	500,000	1.63%	23/3/2030	480,702	0.02%
Royal Mail plc	500,000	1.25%	8/10/2026	478,197	0.02%
Yorkshire Building Society	470,000	0.13%	8/5/2024	474,592	0.02%
Vodafone Group plc	400,000	1.88%	20/11/2029	439,659	0.02%
Aviva plc	400,000	1.88%	13/11/2027	432,090	0.01%
Diageo Finance plc	400,000	1.50%	22/10/2027	431,488	0.01%
Coca-Cola European Partners plc	400,000	2.63%	6/11/2023	430,534	0.01%
Lloyds Bank Corporate Markets plc	400,000	2.38%	9/4/2026	429,755	0.01%
AstraZeneca plc	400,000	1.25%	12/5/2028	428,323	0.01%
Vodafone Group plc	400,000	1.60%	29/7/2031	423,625	0.01%
Sky Ltd.	400,000	1.88%	24/11/2023	420,959	0.01%
DS Smith plc	400,000	2.25%	16/9/2022	409,720	0.01%
BP Capital Markets plc	400,000	1.08%	26/6/2025	407,936	0.01%
British Telecommunications plc	400,000	1.13%	10/3/2023	407,576	0.01%
BP Capital Markets plc	400,000	0.90%	3/7/2024	405,181	0.01%
Lloyds Bank plc	400,000	0.13%	23/9/2029	404,199	0.01%
Diageo Finance plc	398,000	0.50%	19/6/2024	402,721	0.01%
BAT International Finance plc	400,000	0.88%	13/10/2023	401,778	0.01%
G4S International Finance plc	400,000	1.50%	9/1/2023	396,495	0.01%
G4S International Finance plc	400,000	1.50%	2/6/2024	389,468	0.01%
Lloyds Bank plc	375,000	0.25%	25/3/2024	382,024	0.01%
London Stock Exchange Group plc	350,000	1.75%	19/9/2029	378,408	0.01%
HSBC Holdings plc	367,000	0.88%	6/9/2024	373,679	0.01%
HSBC Holdings plc	300,000	3.13%	7/6/2028	348,764	0.01%
Wellcome Trust Ltd.	325,000	1.13%	21/1/2027	334,891	0.01%
Rio Tinto Finance plc	300,000	2.88%	11/12/2024	331,027	0.01%
Standard Chartered plc	300,000	3.13%	19/11/2024	327,117	0.01%
British Telecommunications plc	300,000	2.13%	26/9/2028	326,043	0.01%
Fidelity International Ltd.	321,000	2.50%	4/11/2026	325,382	0.01%
Unilever NV	300,000	1.13%	29/4/2028	323,375	0.01%
Diageo Finance plc	300,000	1.75%	23/9/2024	318,477	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Brambles Finance Ltd.	300,000	2.38%	12/6/2024	316,720	0.01%
SSE plc	300,000	1.38%	4/9/2027	312,864	0.01%
Royal Mail plc	300,000	2.38%	29/7/2024	312,612	0.01%
WPP Finance SA	300,000	2.38%	19/5/2027	307,956	0.01%
RELX Finance BV	300,000	1.00%	22/3/2024	306,696	0.01%
Heathrow Funding Ltd.	300,000	1.88%	12/7/2032	304,867	0.01%
Santander UK plc	300,000	1.13%	14/1/2022	304,240	0.01%
Unilever NV	300,000	0.50%	3/2/2022	302,876	0.01%
Reckitt Benckiser Treasury Services Nederland BV	300,000	0.38%	19/5/2026	301,037	0.01%
CK Hutchison Finance 16 II Ltd.	300,000	0.88%	3/10/2024	299,226	0.01%
Natwest Markets plc	300,000	0.63%	2/3/2022	298,797	0.01%
NatWest Markets plc	300,000	1.00%	28/5/2024	298,540	0.01%
WPP Finance 2016	300,000	1.38%	20/3/2025	297,804	0.01%
BAT International Finance plc	300,000	1.25%	13/3/2027	295,611	0.01%
CNH Industrial Finance Europe SA	300,000	1.75%	25/3/2027	293,088	0.01%
InterContinental Hotels Group plc	300,000	2.13%	15/5/2027	288,497	0.01%
Babcock International Group plc	300,000	1.38%	13/9/2027	286,333	0.01%
easyJet plc	300,000	0.88%	11/6/2025	246,718	0.01%
Unilever NV	200,000	1.63%	12/2/2033	229,230	0.01%
BAT International Finance plc	250,000	2.00%	13/3/2045	222,852	0.01%
Coca-Cola European Partners plc	200,000	1.88%	18/3/2030	218,509	0.01%
Phoenix Group Holdings plc	200,000	4.38%	24/1/2029	212,000	0.01%
GlaxoSmithKline Capital plc	200,000	1.38%	2/12/2024	210,688	0.01%
BAT International Finance plc	200,000	2.38%	19/1/2023	208,589	0.01%
Mondi Finance plc	200,000	1.63%	27/4/2026	208,411	0.01%
SSE plc	200,000	2.38%	10/2/2022	206,401	0.01%
AstraZeneca plc	200,000	0.88%	24/11/2021	202,352	0.01%
BAT International Finance plc	200,000	1.00%	23/5/2022	201,279	0.01%
Diageo Finance plc	200,000	0.25%	22/10/2021	200,117	0.01%
NGG Finance plc^	200,000	1.63%	5/12/2079	196,108	0.01%
Informa plc	200,000	1.25%	22/4/2028	181,696	0.01%
Rolls-Royce plc	200,000	0.88%	9/5/2024	180,695	0.01%
Hammerson plc	200,000	1.75%	15/3/2023	170,000	0.01%
Aviva plc^	100,000	3.88%	3/7/2044	106,748	0.00%
RELX Finance BV	100,000	1.38%	12/5/2026	104,930	0.00%
BP Capital Markets plc	100,000	1.57%	16/2/2027	103,958	0.00%
Coventry Building Society	100,000	0.50%	12/1/2024	101,888	0.00%
Royal Bank of Scotland Group plc^	100,000	2.00%	8/3/2023	101,649	0.00%
Lloyds Banking Group plc	100,000	1.00%	9/11/2023	100,936	0.00%
Barclays plc^	100,000	1.38%	24/1/2026	100,602	0.00%
Skipton Building Society	100,000	0.01%	22/9/2024	100,133	0.00%
Hammerson plc	100,000	2.00%	1/7/2022	90,000	0.00%
Rolls-Royce plc	100,000	1.63%	9/5/2028	87,084	0.00%
Vodafone Group plc	50,000	5.38%	6/6/2022	55,010	0.00%
				<b>182,130,213</b>	<b>6.06%</b>
<b>United States 11.54% (2019: 11.22%)</b>					
JPMorgan Chase & Co.^	4,200,000	1.09%	11/3/2027	4,285,462	0.14%
Goldman Sachs Group, Inc.	3,700,000	1.25%	1/5/2025	3,747,700	0.13%
Morgan Stanley	3,162,000	1.00%	2/12/2022	3,197,174	0.11%
JPMorgan Chase & Co.	2,700,000	1.38%	16/9/2021	2,744,415	0.09%
JPMorgan Chase & Co.	2,600,000	0.63%	25/1/2024	2,621,060	0.09%
Citigroup, Inc.	2,300,000	0.75%	26/10/2023	2,327,536	0.08%
Fidelity National Information Services, Inc.	2,225,000	1.50%	21/5/2027	2,298,514	0.08%
Citigroup, Inc.^	2,300,000	0.50%	8/10/2027	2,234,195	0.07%
Bank of America Corp.^	1,800,000	3.65%	31/3/2029	2,150,226	0.07%
JPMorgan Chase & Co.^	2,150,000	1.00%	25/7/2031	2,143,893	0.07%
International Business Machines Corp.	2,200,000	0.30%	11/2/2028	2,138,554	0.07%
International Business Machines Corp.	2,100,000	0.38%	31/1/2023	2,107,867	0.07%
Prologis Euro Finance LLC	2,100,000	0.25%	10/9/2027	2,053,470	0.07%
AT&T, Inc.	1,955,000	1.30%	5/9/2023	1,990,781	0.07%
Berkshire Hathaway, Inc.	1,900,000	1.30%	15/3/2024	1,978,937	0.07%
Schlumberger Finance BV	1,900,000	1.38%	28/10/2026	1,941,208	0.07%
Wells Fargo & Co.	1,900,000	1.00%	2/2/2027	1,911,387	0.06%
Citigroup, Inc.	1,800,000	1.75%	28/1/2025	1,901,966	0.06%
Goldman Sachs Group, Inc.	1,940,000	0.88%	21/1/2030	1,894,895	0.06%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Wells Fargo & Co.^	1,800,000	1.74%	4/5/2030	1,871,363	0.06%
Morgan Stanley^	1,800,000	1.34%	23/10/2026	1,854,220	0.06%
Apple, Inc.	1,800,000	0.50%	15/11/2031	1,833,577	0.06%
Verizon Communications, Inc.	1,800,000	0.88%	8/4/2027	1,820,999	0.06%
Fidelity National Information Services, Inc.	1,800,000	0.13%	3/12/2022	1,790,161	0.06%
AT&T, Inc.	1,700,000	2.50%	15/3/2023	1,784,966	0.06%
Coca-Cola Co.	1,544,000	1.88%	22/9/2026	1,697,430	0.06%
JPMorgan Chase & Co.^	1,700,000	1.05%	4/11/2032	1,695,726	0.06%
AT&T, Inc.	1,500,000	3.15%	4/9/2036	1,695,186	0.06%
Verizon Communications, Inc.	1,400,000	2.88%	15/1/2038	1,683,671	0.06%
Bank of America Corp.^	1,600,000	1.66%	25/4/2028	1,683,392	0.06%
Wells Fargo & Co.	1,600,000	1.38%	26/10/2026	1,648,986	0.06%
Dow Chemical Co.	1,700,000	0.50%	15/3/2027	1,608,217	0.05%
Zimmer Biomet Holdings, Inc.	1,600,000	1.41%	13/12/2022	1,602,678	0.05%
Morgan Stanley	1,500,000	1.75%	30/1/2025	1,577,866	0.05%
Trinity Acquisition plc	1,553,000	2.13%	26/5/2022	1,570,022	0.05%
Goldman Sachs Group, Inc.	1,400,000	3.38%	27/3/2025	1,559,793	0.05%
Wells Fargo & Co.	1,450,000	2.00%	27/4/2026	1,547,739	0.05%
AbbVie, Inc.	1,500,000	1.38%	17/5/2024	1,545,665	0.05%
Bank of America Corp.	1,500,000	1.63%	14/9/2022	1,543,257	0.05%
Digital Euro Finco LLC	1,500,000	1.13%	9/4/2028	1,500,350	0.05%
Exxon Mobil Corp.	1,500,000	0.14%	26/6/2024	1,498,320	0.05%
American Honda Finance Corp.	1,400,000	1.95%	18/10/2024	1,475,751	0.05%
Bank of America Corp.^	1,400,000	1.38%	7/2/2025	1,439,614	0.05%
Goldman Sachs Group, Inc.	1,400,000	1.38%	15/5/2024	1,424,923	0.05%
Microsoft Corp.	1,130,000	3.13%	6/12/2028	1,410,755	0.05%
Upjohn Finance BV	1,400,000	1.02%	23/6/2024	1,409,089	0.05%
Bank of America Corp.^	1,400,000	0.81%	9/5/2026	1,407,059	0.05%
Medtronic Global Holdings SCA	1,400,000	0.38%	7/3/2023	1,402,324	0.05%
Bank of America Corp.	1,300,000	2.38%	19/6/2024	1,396,850	0.05%
McDonald's Corp.	1,300,000	1.75%	3/5/2028	1,396,782	0.05%
AT&T, Inc.	1,300,000	2.45%	15/3/2035	1,379,573	0.05%
Apple, Inc.	1,300,000	0.88%	24/5/2025	1,358,703	0.05%
Apple, Inc.	1,300,000	1.00%	10/11/2022	1,334,437	0.04%
Toyota Motor Credit Corp.	1,350,000	0.25%	16/7/2026	1,326,424	0.04%
Equinix, Inc.	1,300,000	2.88%	1/2/2026	1,320,618	0.04%
Upjohn Finance BV	1,300,000	1.91%	23/6/2032	1,318,307	0.04%
Raytheon Technologies Corp.	1,200,000	2.15%	18/5/2030	1,317,168	0.04%
General Electric Co.	1,400,000	1.50%	17/5/2029	1,316,263	0.04%
Procter & Gamble Co.	1,200,000	1.20%	30/10/2028	1,311,715	0.04%
International Business Machines Corp.	1,200,000	1.75%	31/1/2031	1,307,059	0.04%
Altria Group, Inc.	1,200,000	3.13%	15/6/2031	1,305,528	0.04%
Digital Euro Finco LLC	1,200,000	2.50%	16/1/2026	1,296,600	0.04%
Praxair, Inc.	1,200,000	1.63%	1/12/2025	1,287,990	0.04%
Procter & Gamble Co.	950,000	4.88%	11/5/2027	1,265,911	0.04%
JPMorgan Chase & Co.^	1,200,000	1.64%	18/5/2028	1,264,027	0.04%
Verizon Communications, Inc.	1,100,000	3.25%	17/2/2026	1,260,244	0.04%
International Business Machines Corp.	1,200,000	1.25%	29/1/2027	1,252,284	0.04%
American Tower Corp.	1,180,000	1.95%	22/5/2026	1,251,909	0.04%
Amgen, Inc.	1,220,000	1.25%	25/2/2022	1,239,256	0.04%
Microsoft Corp.	1,200,000	2.13%	6/12/2021	1,231,675	0.04%
Medtronic Global Holdings SCA	1,200,000	1.50%	2/7/2039	1,196,760	0.04%
Goldman Sachs Group, Inc.	1,137,000	1.63%	27/7/2026	1,185,989	0.04%
JPMorgan Chase & Co.^	1,200,000	0.39%	24/2/2028	1,168,675	0.04%
General Electric Co.	1,200,000	0.88%	17/5/2025	1,155,463	0.04%
Citigroup, Inc.	1,150,000	0.50%	29/1/2022	1,155,256	0.04%
Wells Fargo & Co.	1,100,000	2.25%	2/5/2023	1,153,434	0.04%
Philip Morris International, Inc.	1,200,000	0.13%	3/8/2026	1,145,554	0.04%
Danaher Corp.	1,000,000	2.50%	30/3/2030	1,145,394	0.04%
Amgen, Inc.	1,050,000	2.00%	25/2/2026	1,142,123	0.04%
Archer-Daniels-Midland Co.	1,100,000	1.00%	12/9/2025	1,130,413	0.04%
Goldman Sachs Group, Inc.	1,050,000	3.25%	1/2/2023	1,122,776	0.04%
Coca-Cola Co.	1,100,000	0.75%	9/3/2023	1,117,376	0.04%
Mondelez International Holdings Netherlands BV	1,100,000	0.88%	1/10/2031	1,100,438	0.04%
Wells Fargo & Co.	1,100,000	0.50%	26/4/2024	1,091,440	0.04%
John Deere Cash Management SA	1,000,000	1.85%	2/4/2028	1,081,288	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Procter & Gamble Co.	1,030,000	2.00%	16/8/2022	1,075,457	0.04%
Nasdaq, Inc.	1,000,000	1.75%	28/3/2029	1,073,634	0.04%
Comcast Corp.	1,100,000	0.75%	20/2/2032	1,068,756	0.04%
International Business Machines Corp.	1,100,000	0.65%	11/2/2032	1,059,570	0.04%
AT&T, Inc.	1,000,000	2.40%	15/3/2024	1,058,094	0.04%
JPMorgan Chase & Co.	1,000,000	2.75%	24/8/2022	1,053,262	0.04%
Walmart, Inc.	750,000	4.88%	21/9/2029	1,052,475	0.04%
Berkshire Hathaway, Inc.	1,000,000	1.13%	16/3/2027	1,052,186	0.04%
Philip Morris International, Inc.	900,000	3.13%	3/6/2033	1,050,495	0.04%
Verizon Communications, Inc.	1,000,000	1.38%	27/10/2026	1,045,356	0.04%
Morgan Stanley	1,000,000	1.88%	30/3/2023	1,037,453	0.04%
Wells Fargo & Co.	1,000,000	1.50%	24/5/2027	1,034,460	0.03%
Thermo Fisher Scientific, Inc.	1,020,000	0.75%	12/9/2024	1,032,740	0.03%
Coca-Cola Co.	1,000,000	1.13%	22/9/2022	1,022,422	0.03%
Berkshire Hathaway, Inc.	900,000	2.15%	15/3/2028	1,020,263	0.03%
Goldman Sachs Group, Inc.	1,000,000	1.38%	26/7/2022	1,019,518	0.03%
John Deere Cash Management SA	900,000	2.20%	2/4/2032	1,017,027	0.03%
Morgan Stanley	974,000	1.38%	27/10/2026	1,016,656	0.03%
Becton Dickinson & Co.	1,000,000	1.40%	24/5/2023	1,015,410	0.03%
Upjohn Finance BV	1,000,000	0.82%	23/6/2022	1,005,800	0.03%
AbbVie, Inc.	1,000,000	0.75%	18/11/2027	998,840	0.03%
Digital Dutch Finco BV	1,000,000	1.25%	1/2/2031	991,000	0.03%
Apple, Inc.	900,000	1.38%	24/5/2029	988,668	0.03%
Coca-Cola Co.	900,000	1.63%	9/3/2035	987,507	0.03%
Celanese US Holdings LLC	1,000,000	1.13%	26/9/2023	985,886	0.03%
General Mills, Inc.	1,000,000	0.45%	15/1/2026	984,035	0.03%
DXC Technology Co.	1,000,000	1.75%	15/1/2026	981,870	0.03%
Danaher Corp.	900,000	2.10%	30/9/2026	974,754	0.03%
Fidelity National Information Services, Inc.	965,000	0.75%	21/5/2023	971,311	0.03%
Schlumberger Finance BV	900,000	2.00%	6/5/2032	960,294	0.03%
Citigroup, Inc.	925,000	1.25%	10/4/2029	958,834	0.03%
JPMorgan Chase & Co.	900,000	1.50%	29/10/2026	958,590	0.03%
Wells Fargo & Co.	900,000	2.13%	4/6/2024	948,793	0.03%
Danaher Corp.	900,000	1.70%	30/3/2024	941,769	0.03%
Goldman Sachs Group, Inc.	900,000	2.00%	27/7/2023	937,391	0.03%
Coca-Cola Co.	900,000	0.75%	22/9/2026	926,257	0.03%
Chubb INA Holdings, Inc.	900,000	1.40%	15/6/2031	925,904	0.03%
Johnson & Johnson	900,000	0.65%	20/5/2024	925,684	0.03%
Procter & Gamble Co.	900,000	2.00%	5/11/2021	925,324	0.03%
National Grid North America, Inc.	900,000	1.00%	12/7/2024	924,658	0.03%
3M Co.	900,000	1.88%	15/11/2021	923,382	0.03%
Citigroup, Inc.^	900,000	1.25%	6/7/2026	918,844	0.03%
National Grid North America, Inc.	900,000	0.75%	8/8/2023	912,191	0.03%
Wells Fargo & Co.	870,000	2.63%	16/8/2022	908,967	0.03%
General Electric Co.	1,000,000	2.13%	17/5/2037	908,124	0.03%
GE Capital European Funding Unlimited Co.	700,000	6.03%	1/3/2038	904,858	0.03%
Morgan Stanley^	900,000	0.64%	26/7/2024	900,108	0.03%
PartnerRe Ireland Finance DAC	891,000	1.25%	15/9/2026	899,620	0.03%
Exxon Mobil Corp.	900,000	1.41%	26/6/2039	889,149	0.03%
Thermo Fisher Scientific, Inc.	900,000	0.88%	1/10/2031	888,224	0.03%
Morgan Stanley	850,000	1.75%	11/3/2024	887,354	0.03%
Apple, Inc.	808,000	1.63%	10/11/2026	886,628	0.03%
Thermo Fisher Scientific, Inc.	848,000	1.40%	23/1/2026	884,961	0.03%
DH Europe Finance II Sarl	900,000	0.20%	18/3/2026	884,828	0.03%
DH Europe Finance Sarl	800,000	2.50%	8/7/2025	883,138	0.03%
Honeywell International, Inc.	900,000	0.75%	10/3/2032	880,074	0.03%
Verizon Communications, Inc.	900,000	1.50%	19/9/2039	877,519	0.03%
Molson Coors Beverage Co.	900,000	1.25%	15/7/2024	869,793	0.03%
Comcast Corp.	900,000	1.25%	20/2/2040	869,121	0.03%
Bank of America Corp.^	900,000	0.58%	8/8/2029	869,040	0.03%
DH Europe Finance II Sarl	900,000	0.75%	18/9/2031	865,820	0.03%
Thermo Fisher Scientific, Inc.	900,000	1.88%	1/10/2049	858,265	0.03%
Philip Morris International, Inc.	900,000	0.80%	1/8/2031	853,236	0.03%
Coca-Cola Co.	800,000	1.25%	8/3/2031	851,614	0.03%
Wells Fargo & Co.	900,000	0.63%	14/8/2030	848,983	0.03%
AT&T, Inc.	800,000	1.80%	5/9/2026	835,648	0.03%
Medtronic Global Holdings SCA	800,000	1.13%	7/3/2027	835,052	0.03%

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PepsiCo, Inc.	800,000	0.88%	18/7/2028	835,040	0.03%
AT&T, Inc.	800,000	2.05%	19/5/2032	831,766	0.03%
AT&T, Inc.	700,000	3.38%	15/3/2034	831,550	0.03%
American Tower Corp.	800,000	1.38%	4/4/2025	824,001	0.03%
Walmart, Inc.	800,000	1.90%	8/4/2022	823,906	0.03%
AT&T, Inc.	800,000	2.65%	17/12/2021	822,866	0.03%
Johnson & Johnson	700,000	1.65%	20/5/2035	820,960	0.03%
International Business Machines Corp.	800,000	0.88%	31/1/2025	819,290	0.03%
VF Corp.	900,000	0.63%	25/2/2032	819,238	0.03%
DH Europe Finance Sarl	800,000	1.70%	4/1/2022	815,635	0.03%
Mohawk Industries, Inc.	800,000	2.00%	14/1/2022	815,218	0.03%
Berkshire Hathaway, Inc.	800,000	0.75%	16/3/2023	813,592	0.03%
Ecolab, Inc.	790,000	1.00%	15/1/2024	812,839	0.03%
Wells Fargo & Co.	800,000	1.13%	29/10/2021	811,378	0.03%
Eli Lilly & Co.	800,000	0.63%	1/11/2031	810,062	0.03%
FedEx Corp.	800,000	0.70%	13/5/2022	803,420	0.03%
Apple, Inc.	800,000	0.00%	15/11/2025	798,938	0.03%
Abbott Ireland Financing DAC	800,000	0.38%	19/11/2027	798,169	0.03%
General Motors Financial Co., Inc.	900,000	0.85%	26/2/2026	785,943	0.03%
Medtronic Global Holdings SCA	700,000	2.25%	7/3/2039	785,401	0.03%
Booking Holdings, Inc.	758,000	1.80%	3/3/2027	784,491	0.03%
3M Co.	700,000	1.50%	2/6/2031	776,598	0.03%
Philip Morris International, Inc.	700,000	2.88%	30/5/2024	765,583	0.03%
Bank of America Corp.^	700,000	1.78%	4/5/2027	739,585	0.03%
Apple, Inc.	700,000	1.38%	17/1/2024	737,386	0.03%
Altria Group, Inc.	700,000	2.20%	15/6/2027	735,595	0.03%
American International Group, Inc.	700,000	1.88%	21/6/2027	734,580	0.03%
Harley-Davidson Financial Services, Inc.	700,000	3.88%	19/5/2023	731,073	0.02%
Nestle Holdings, Inc.	700,000	0.88%	18/7/2025	729,414	0.02%
Mondelez International, Inc.	720,000	1.00%	7/3/2022	728,130	0.02%
Morgan Stanley	673,000	1.88%	27/4/2027	727,984	0.02%
Verizon Communications, Inc.	700,000	1.25%	8/4/2030	722,100	0.02%
Illinois Tool Works, Inc.	700,000	1.25%	22/5/2023	721,380	0.02%
International Business Machines Corp.	700,000	0.95%	23/5/2025	720,307	0.02%
American International Group, Inc.	700,000	1.50%	8/6/2023	719,916	0.02%
Medtronic Global Holdings SCA	700,000	1.00%	2/7/2031	717,725	0.02%
McDonald's Corp.	700,000	1.00%	15/11/2023	716,729	0.02%
Abbott Ireland Financing DAC	700,000	0.88%	27/9/2023	715,782	0.02%
Moody's Corp.	700,000	0.95%	25/2/2030	715,096	0.02%
Verizon Communications, Inc.	700,000	0.88%	2/4/2025	713,660	0.02%
Eastman Chemical Co.	700,000	1.50%	26/5/2023	712,961	0.02%
FedEx Corp.	700,000	1.63%	11/1/2027	712,627	0.02%
Citigroup, Inc.	700,000	1.38%	27/10/2021	712,096	0.02%
Verizon Communications, Inc.	700,000	1.30%	18/5/2033	711,984	0.02%
Equinix, Inc.	700,000	2.88%	1/10/2025	710,388	0.02%
Schlumberger Finance France SAS	700,000	1.00%	18/2/2026	708,943	0.02%
Metropolitan Life Global Funding I	700,000	0.88%	20/1/2022	708,904	0.02%
KKR Group Finance Co. V LLC	700,000	1.63%	22/5/2029	707,837	0.02%
Toyota Motor Credit Corp.	700,000	0.75%	21/7/2022	706,916	0.02%
Johnson & Johnson	700,000	0.25%	20/1/2022	705,523	0.02%
Metropolitan Life Global Funding I	700,000	0.55%	16/6/2027	704,648	0.02%
Chubb INA Holdings, Inc.	700,000	0.88%	15/6/2027	704,540	0.02%
National Grid North America, Inc.	700,000	0.75%	11/2/2022	704,439	0.02%
3M Co.	700,000	0.38%	15/2/2022	704,124	0.02%
United Parcel Service, Inc.	700,000	0.38%	15/11/2023	704,122	0.02%
International Business Machines Corp.	700,000	0.50%	7/9/2021	703,381	0.02%
Exxon Mobil Corp.	700,000	0.52%	26/6/2028	697,434	0.02%
Mylan NV	621,000	3.13%	22/11/2028	697,146	0.02%
Abbott Ireland Financing DAC	700,000	0.10%	19/11/2024	695,766	0.02%
Medtronic Global Holdings SCA	700,000	0.00%	2/12/2022	695,195	0.02%
Fidelity National Information Services, Inc.	700,000	1.00%	3/12/2028	691,509	0.02%
WPC Eurobond BV	700,000	1.35%	15/4/2028	688,085	0.02%
Albemarle New Holding GmbH	700,000	1.13%	25/11/2025	686,969	0.02%
Thermo Fisher Scientific, Inc.	700,000	1.50%	1/10/2039	686,532	0.02%
AT&T, Inc.	671,000	1.45%	1/6/2022	682,575	0.02%
Medtronic Global Holdings SCA	700,000	1.75%	2/7/2049	681,443	0.02%
Chubb INA Holdings, Inc.	586,000	2.50%	15/3/2038	672,504	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
LYB International Finance II BV	700,000	0.88%	17/9/2026	670,768	0.02%
DH Europe Finance II Sarl	700,000	1.80%	18/9/2049	669,844	0.02%
Blackstone Holdings Finance Co. LLC	655,000	1.00%	5/10/2026	665,115	0.02%
AbbVie, Inc.	600,000	2.13%	17/11/2028	663,648	0.02%
Prologis LP	600,000	3.38%	20/2/2024	661,877	0.02%
Honeywell International, Inc.	580,000	2.25%	22/2/2028	654,663	0.02%
AT&T, Inc.	600,000	2.35%	5/9/2029	653,444	0.02%
Merck & Co., Inc.	600,000	1.38%	2/11/2036	652,692	0.02%
WPC Eurobond BV	630,000	2.13%	15/4/2027	651,550	0.02%
American Express Credit Corp.	645,000	0.63%	22/11/2021	648,274	0.02%
John Deere Cash Management SA	600,000	1.65%	13/6/2039	639,587	0.02%
Thermo Fisher Scientific, Inc.	600,000	1.75%	15/4/2027	639,563	0.02%
XLIT Ltd.^	600,000	3.25%	29/6/2047	636,000	0.02%
McDonald's Corp.	600,000	1.60%	15/3/2031	633,200	0.02%
Merck & Co., Inc.	572,000	1.88%	15/10/2026	632,649	0.02%
Oracle Corp.	550,000	3.13%	10/7/2025	629,156	0.02%
Wells Fargo & Co.	600,000	1.63%	2/6/2025	625,518	0.02%
Liberty Mutual Finance Europe DAC	600,000	1.75%	27/3/2024	622,866	0.02%
Eli Lilly & Co.	600,000	1.70%	1/11/2049	622,790	0.02%
McKesson Corp.	600,000	1.63%	30/10/2026	618,450	0.02%
BlackRock, Inc.	585,000	1.25%	6/5/2025	616,891	0.02%
McKesson Corp.	600,000	1.50%	17/11/2025	616,327	0.02%
Illinois Tool Works, Inc.	600,000	1.00%	5/6/2031	615,394	0.02%
Eastman Chemical Co.	600,000	1.88%	23/11/2026	614,647	0.02%
AT&T, Inc.	600,000	1.60%	19/5/2028	614,334	0.02%
Verizon Communications, Inc.	600,000	1.85%	18/5/2040	613,074	0.02%
Colgate-Palmolive Co.	600,000	0.88%	12/11/2039	611,424	0.02%
Wells Fargo & Co.^	600,000	1.34%	4/5/2025	610,452	0.02%
Coca-Cola Co.	600,000	0.50%	8/3/2024	608,227	0.02%
McDonald's Corp.	600,000	0.63%	29/1/2024	604,657	0.02%
Illinois Tool Works, Inc.	600,000	0.63%	5/12/2027	602,911	0.02%
Colgate-Palmolive Co.	600,000	0.00%	12/11/2021	599,650	0.02%
AT&T, Inc.	500,000	3.55%	17/12/2032	599,562	0.02%
Mylan NV	572,000	2.25%	22/11/2024	598,884	0.02%
Merck & Co., Inc.	590,000	1.13%	15/10/2021	596,791	0.02%
Nasdaq, Inc.	600,000	0.88%	13/2/2030	596,398	0.02%
Apple, Inc.	524,000	2.00%	17/9/2027	593,978	0.02%
Stryker Corp.	600,000	1.00%	3/12/2031	592,128	0.02%
Thermo Fisher Scientific, Inc.	486,000	2.88%	24/7/2037	589,038	0.02%
Eli Lilly & Co.	500,000	2.13%	3/6/2030	583,007	0.02%
Thermo Fisher Scientific, Inc.	551,000	1.38%	12/9/2028	579,606	0.02%
GE Capital European Funding Unlimited Co.	550,000	2.63%	15/3/2023	574,751	0.02%
Stryker Corp.	500,000	2.63%	30/11/2030	572,886	0.02%
Westlake Chemical Corp.	600,000	1.63%	17/7/2029	572,554	0.02%
AT&T, Inc.	600,000	0.80%	4/3/2030	571,748	0.02%
DH Europe Finance II Sarl	600,000	1.35%	18/9/2039	570,526	0.02%
McDonald's Corp.	500,000	2.63%	11/6/2029	565,873	0.02%
Illinois Tool Works, Inc.	500,000	2.13%	22/5/2030	565,438	0.02%
Euronet Worldwide, Inc.	600,000	1.38%	22/5/2026	562,782	0.02%
Philip Morris International, Inc.	600,000	1.45%	1/8/2039	557,935	0.02%
Thermo Fisher Scientific, Inc.	500,000	1.95%	24/7/2029	548,225	0.02%
Philip Morris International, Inc.	500,000	2.75%	19/3/2025	547,978	0.02%
Dow Chemical Co.	600,000	1.13%	15/3/2032	546,926	0.02%
Prologis Euro Finance LLC	500,000	1.88%	5/1/2029	544,700	0.02%
AbbVie, Inc.	500,000	2.13%	1/6/2029	539,030	0.02%
Citigroup, Inc.	500,000	2.38%	22/5/2024	536,468	0.02%
Thermo Fisher Scientific, Inc.	500,000	2.00%	15/4/2025	535,218	0.02%
Mastercard, Inc.	470,000	2.10%	1/12/2027	532,350	0.02%
Blackstone Holdings Finance Co. LLC	500,000	2.00%	19/5/2025	526,962	0.02%
Chubb INA Holdings, Inc.	500,000	1.55%	15/3/2028	526,180	0.02%
Coca-Cola Co.	500,000	1.13%	9/3/2027	523,773	0.02%
Baxter International, Inc.	500,000	1.30%	15/5/2029	521,450	0.02%
International Business Machines Corp.	500,000	1.13%	6/9/2024	517,383	0.02%
Fiserv, Inc.	500,000	1.63%	1/7/2030	515,445	0.02%
Altria Group, Inc.	500,000	1.70%	15/6/2025	513,177	0.02%
United Parcel Service, Inc.	500,000	1.00%	15/11/2028	512,550	0.02%
International Flavors & Fragrances, Inc.	500,000	1.75%	14/3/2024	511,550	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Microsoft Corp.	400,000	2.63%	2/5/2033	511,363	0.02%
Kellogg Co.	500,000	1.25%	10/3/2025	511,160	0.02%
AbbVie, Inc.	500,000	1.25%	1/6/2024	510,550	0.02%
PPG Industries, Inc.	500,000	0.88%	3/11/2025	507,603	0.02%
BorgWarner, Inc.	500,000	1.80%	7/11/2022	507,250	0.02%
Kellogg Co.	500,000	1.00%	17/5/2024	507,092	0.02%
LYB International Finance II BV	500,000	1.88%	2/3/2022	506,023	0.02%
PepsiCo, Inc.	500,000	0.50%	6/5/2028	503,365	0.02%
Becton Dickinson & Co.	500,000	1.00%	15/12/2022	502,215	0.02%
Pfizer, Inc.	500,000	0.25%	6/3/2022	502,031	0.02%
Becton Dickinson Euro Finance Sarl	500,000	1.21%	4/6/2026	501,450	0.02%
Simon International Finance SCA	500,000	1.38%	18/11/2022	500,692	0.02%
McKesson Corp.	500,000	0.63%	17/8/2021	500,346	0.02%
Medtronic Global Holdings SCA	500,000	0.25%	2/7/2025	497,055	0.02%
Prologis Euro Finance LLC	500,000	0.38%	6/2/2028	489,930	0.02%
PVH Corp.	500,000	3.13%	15/12/2027	480,703	0.02%
General Motors Financial Co., Inc.	490,000	2.20%	1/4/2024	479,997	0.02%
Metropolitan Life Global Funding I	474,000	0.38%	9/4/2024	476,216	0.02%
FedEx Corp.	500,000	1.30%	5/8/2031	475,711	0.02%
Dover Corp.	500,000	0.75%	4/11/2027	475,153	0.02%
Harley-Davidson Financial Services, Inc.	500,000	0.90%	19/11/2024	468,710	0.02%
AT&T, Inc.	500,000	1.80%	14/9/2039	467,565	0.02%
Walgreens Boots Alliance, Inc.	455,000	2.13%	20/11/2026	467,093	0.02%
General Motors Financial Co., Inc.	500,000	1.69%	26/3/2025	463,459	0.02%
Schlumberger Finance BV	500,000	0.50%	15/10/2031	460,290	0.02%
Prologis LP	400,000	3.00%	2/6/2026	458,730	0.02%
Bristol-Myers Squibb Co.	400,000	1.75%	15/5/2035	453,483	0.02%
Booking Holdings, Inc.	451,000	0.80%	10/3/2022	452,263	0.02%
International Business Machines Corp.	400,000	2.88%	7/11/2025	451,621	0.02%
Stryker Corp.	400,000	2.13%	30/11/2027	437,812	0.02%
Johnson & Johnson	400,000	1.15%	20/11/2028	437,568	0.02%
Medtronic Global Holdings SCA	400,000	1.63%	7/3/2031	435,590	0.02%
Eli Lilly & Co.	400,000	1.63%	2/6/2026	434,998	0.02%
Goldman Sachs Group, Inc.	400,000	2.00%	22/3/2028	430,602	0.01%
Citigroup, Inc.	400,000	1.63%	21/3/2028	429,164	0.01%
Blackstone Holdings Finance Co. LLC	400,000	1.50%	10/4/2029	426,752	0.01%
PepsiCo, Inc.	400,000	1.13%	18/3/2031	422,540	0.01%
Goldman Sachs Group, Inc.	400,000	2.13%	30/9/2024	421,410	0.01%
Johnson Controls International plc	410,000	1.38%	25/2/2025	419,314	0.01%
WPC Eurobond BV	400,000	2.25%	9/4/2026	418,544	0.01%
Praxair, Inc.	400,000	1.20%	12/2/2024	417,173	0.01%
AT&T, Inc.	400,000	1.95%	15/9/2023	413,819	0.01%
General Mills, Inc.	400,000	1.50%	27/4/2027	412,828	0.01%
ManpowerGroup, Inc.	400,000	1.88%	11/9/2022	409,830	0.01%
Discovery Communications LLC	400,000	1.90%	19/3/2027	407,459	0.01%
McDonald's Corp.	400,000	1.13%	26/5/2022	406,047	0.01%
Bank of America Corp.	400,000	1.38%	10/9/2021	405,915	0.01%
Metropolitan Life Global Funding I	400,000	1.25%	17/9/2021	405,877	0.01%
Southern Power Co.	400,000	1.00%	20/6/2022	404,680	0.01%
Fiserv, Inc.	400,000	1.13%	1/7/2027	404,180	0.01%
AT&T, Inc.	400,000	1.05%	5/9/2023	404,068	0.01%
Bank of America Corp.	400,000	0.75%	26/7/2023	403,784	0.01%
Tyco Electronics Group SA	396,000	1.10%	1/3/2023	402,881	0.01%
International Flavors & Fragrances, Inc.	400,000	1.80%	25/9/2026	402,712	0.01%
Air Products & Chemicals, Inc.	400,000	0.50%	5/5/2028	402,069	0.01%
Parker-Hannifin Corp.	400,000	1.13%	1/3/2025	401,530	0.01%
VF Corp.	400,000	0.63%	20/9/2023	401,527	0.01%
Dover Corp.	400,000	1.25%	9/11/2026	400,644	0.01%
Illinois Tool Works, Inc.	400,000	0.25%	5/12/2024	399,649	0.01%
Becton Dickinson Euro Finance Sarl	400,000	0.63%	4/6/2023	397,083	0.01%
Chubb INA Holdings, Inc.	400,000	0.88%	15/12/2029	396,570	0.01%
New York Life Global Funding	400,000	0.25%	23/1/2027	396,242	0.01%
Omnicom Finance Holdings plc	400,000	1.40%	8/7/2031	395,760	0.01%
Stryker Corp.	400,000	0.25%	3/12/2024	395,480	0.01%
General Electric Co.	400,000	1.88%	28/5/2027	395,124	0.01%
Thermo Fisher Scientific, Inc.	400,000	0.13%	1/3/2025	394,079	0.01%
Bristol-Myers Squibb Co.	375,000	1.00%	15/5/2025	393,602	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Thermo Fisher Scientific, Inc.	400,000	0.50%	1/3/2028	392,187	0.01%
Whirlpool Finance Luxembourg Sarl	400,000	1.10%	9/11/2027	391,376	0.01%
General Electric Co.	350,000	4.13%	19/9/2035	390,980	0.01%
DH Europe Finance II Sarl	400,000	0.45%	18/3/2028	390,466	0.01%
CyrusOne LP	400,000	1.45%	22/1/2027	383,424	0.01%
Mastercard, Inc.	370,000	1.10%	1/12/2022	378,025	0.01%
Metropolitan Life Global Funding I	350,000	2.38%	11/1/2023	369,802	0.01%
Merck & Co., Inc.	360,000	0.50%	2/11/2024	367,564	0.01%
Bunge Finance Europe BV	360,000	1.85%	16/6/2023	362,358	0.01%
Johnson Controls International plc	351,000	1.00%	15/9/2023	354,380	0.01%
Baxter International, Inc.	326,000	1.30%	30/5/2025	341,119	0.01%
Air Products & Chemicals, Inc.	336,000	0.80%	5/5/2032	337,767	0.01%
Emerson Electric Co.	300,000	2.00%	15/10/2029	335,370	0.01%
Fidelity National Information Services, Inc.	290,000	2.95%	21/5/2039	331,671	0.01%
Marsh & McLennan Cos, Inc.	300,000	1.98%	21/3/2030	329,319	0.01%
Verizon Communications, Inc.	300,000	1.88%	26/10/2029	327,818	0.01%
Amphenol Technologies Holding GmbH	300,000	2.00%	8/10/2028	324,019	0.01%
Southern Power Co.	300,000	1.85%	20/6/2026	322,798	0.01%
United Parcel Service, Inc.	300,000	1.50%	15/11/2032	322,429	0.01%
McDonald's Corp.	300,000	1.88%	26/5/2027	322,377	0.01%
Abbott Ireland Financing DAC	300,000	1.50%	27/9/2026	320,424	0.01%
United Parcel Service, Inc.	300,000	1.63%	15/11/2025	319,795	0.01%
Zimmer Biomet Holdings, Inc.	300,000	2.43%	13/12/2026	317,413	0.01%
AT&T, Inc.	300,000	2.60%	19/5/2038	316,814	0.01%
Verizon Communications, Inc.	300,000	1.38%	2/11/2028	315,349	0.01%
Emerson Electric Co.	300,000	1.25%	15/10/2025	315,316	0.01%
JPMorgan Chase & Co.	300,000	1.50%	27/1/2025	314,505	0.01%
Xylem, Inc.	300,000	2.25%	11/3/2023	310,874	0.01%
PepsiCo, Inc.	300,000	0.75%	18/3/2027	310,366	0.01%
Procter & Gamble Co.	300,000	0.63%	30/10/2024	309,140	0.01%
AbbVie, Inc.	300,000	1.25%	18/11/2031	308,413	0.01%
Honeywell International, Inc.	300,000	1.30%	22/2/2023	308,097	0.01%
Procter & Gamble Co.	300,000	0.50%	25/10/2024	308,033	0.01%
PerkinElmer, Inc.	300,000	1.88%	19/7/2026	307,684	0.01%
Discovery Communications LLC	300,000	2.38%	7/3/2022	305,862	0.01%
Equinix, Inc.	300,000	2.88%	15/3/2024	304,909	0.01%
ManpowerGroup, Inc.	300,000	1.75%	22/6/2026	304,882	0.01%
Harman Finance International SCA	300,000	2.00%	27/5/2022	303,663	0.01%
General Mills, Inc.	300,000	1.00%	27/4/2023	303,623	0.01%
Emerson Electric Co.	300,000	0.38%	22/5/2024	301,748	0.01%
PPG Industries, Inc.	300,000	0.88%	13/3/2022	301,718	0.01%
Whirlpool Finance Luxembourg Sarl	300,000	1.25%	2/11/2026	299,521	0.01%
Philip Morris International, Inc.	300,000	1.88%	6/11/2037	299,368	0.01%
Merck & Co., Inc.	240,000	2.50%	15/10/2034	299,335	0.01%
Metropolitan Life Global Funding I	300,000	0.00%	23/9/2022	299,127	0.01%
Boston Scientific Corp.	300,000	0.63%	1/12/2027	295,683	0.01%
Stryker Corp.	300,000	0.75%	1/3/2029	295,088	0.01%
Public Storage	300,000	0.88%	24/1/2032	293,660	0.01%
Zimmer Biomet Holdings, Inc.	300,000	1.16%	15/11/2027	292,308	0.01%
Becton Dickinson & Co.	282,000	1.90%	15/12/2026	291,962	0.01%
FedEx Corp.	300,000	0.45%	5/8/2025	290,952	0.01%
Omnicom Finance Holdings plc	300,000	0.80%	8/7/2027	290,035	0.01%
Fidelity National Information Services, Inc.	270,000	2.00%	21/5/2030	288,405	0.01%
International Business Machines Corp.	300,000	1.20%	11/2/2040	286,514	0.01%
Prologis Euro Finance LLC	300,000	1.50%	10/9/2049	285,615	0.01%
General Motors Financial Co., Inc.	296,000	0.20%	2/9/2022	283,761	0.01%
Air Products & Chemicals, Inc.	268,000	1.00%	12/2/2025	277,676	0.01%
Dow Chemical Co.	300,000	1.88%	15/3/2040	276,535	0.01%
Mondelez International, Inc.	230,000	1.63%	8/3/2027	242,758	0.01%
Verizon Communications, Inc.	200,000	2.63%	1/12/2031	234,141	0.01%
AT&T, Inc.	200,000	3.50%	17/12/2025	227,980	0.01%
AbbVie, Inc.	200,000	2.63%	15/11/2028	226,444	0.01%
Colgate-Palmolive Co.	200,000	1.38%	6/3/2034	224,705	0.01%
Brown-Forman Corp.	220,000	1.20%	7/7/2026	224,441	0.01%
Aon plc	200,000	2.88%	14/5/2026	221,476	0.01%
Procter & Gamble Co.	200,000	1.25%	25/10/2029	219,128	0.01%
McDonald's Corp.	200,000	2.38%	27/11/2024	216,431	0.01%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
McDonald's Corp.	200,000	1.50%	28/11/2029	211,206	0.01%
Thermo Fisher Scientific, Inc.	200,000	2.15%	21/7/2022	206,603	0.01%
Mohawk Capital Finance SA	200,000	1.75%	12/6/2027	205,621	0.01%
Stryker Corp.	200,000	1.13%	30/11/2023	205,084	0.01%
Fidelity National Information Services, Inc.	200,000	1.10%	15/7/2024	204,148	0.01%
Eli Lilly & Co.	200,000	1.00%	2/6/2022	203,219	0.01%
McDonald's Corp.	200,000	0.90%	15/6/2026	202,384	0.01%
PepsiCo, Inc.	200,000	0.25%	6/5/2024	201,132	0.01%
American Honda Finance Corp.	200,000	0.55%	17/3/2023	199,939	0.01%
Fiserv, Inc.	200,000	0.38%	1/7/2023	198,959	0.01%
Celanese US Holdings LLC	200,000	2.13%	1/3/2027	198,338	0.01%
Chubb INA Holdings, Inc.	200,000	0.30%	15/12/2024	197,646	0.01%
Digital Dutch Finco BV	200,000	0.13%	15/10/2022	197,505	0.01%
PepsiCo, Inc.	200,000	0.88%	16/10/2039	196,368	0.01%
Prologis Euro Finance LLC	200,000	0.63%	10/9/2031	192,330	0.01%
LYB International Finance II BV	200,000	1.63%	17/9/2031	190,910	0.01%
Albemarle Corp.	164,000	1.88%	8/12/2021	163,852	0.01%
Eaton Capital Unlimited Co.	159,000	0.75%	20/9/2024	159,571	0.01%
Illinois Tool Works, Inc.	100,000	3.00%	19/5/2034	125,431	0.00%
Procter & Gamble Co.	100,000	1.88%	30/10/2038	120,259	0.00%
JPMorgan Chase & Co.	100,000	3.00%	19/2/2026	114,033	0.00%
Philip Morris International, Inc.	100,000	2.88%	3/3/2026	111,219	0.00%
Mondelez International, Inc.	100,000	2.38%	6/3/2035	109,952	0.00%
Cargill, Inc.	100,000	2.50%	15/2/2023	105,938	0.00%
Verizon Communications, Inc.	100,000	1.63%	1/3/2024	105,056	0.00%
Procter & Gamble Co.	100,000	1.13%	2/11/2023	104,130	0.00%
John Deere Cash Management SA	100,000	1.38%	2/4/2024	103,764	0.00%
AbbVie, Inc.	100,000	1.50%	15/11/2023	103,314	0.00%
Booking Holdings, Inc.	100,000	2.15%	25/11/2022	103,175	0.00%
Colgate-Palmolive Co.	100,000	0.50%	6/3/2026	102,157	0.00%
Toyota Motor Credit Corp.	100,000	0.63%	21/11/2024	101,041	0.00%
FedEx Corp.	100,000	1.00%	11/1/2023	100,790	0.00%
Amphenol Technologies Holding GmbH	100,000	0.75%	4/5/2026	99,800	0.00%
International Flavors & Fragrances, Inc.	100,000	0.50%	25/9/2021	99,690	0.00%
Prologis Euro Finance LLC	100,000	1.00%	6/2/2035	96,745	0.00%
VF Corp.	100,000	0.25%	25/2/2028	94,397	0.00%
Coca-Cola Co.	70,000	1.10%	2/9/2036	71,947	0.00%
				<b>347,129,398</b>	<b>11.54%</b>
<b>Total Bonds</b>				<b>2,972,039,941</b>	<b>98.81%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>2,972,039,941</b>	<b>98.81%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.00%) (2019: (0.00%))</b>				
Euro-Bobl Futures September 2020	(67)	(9,043,960)	300	0.00%
Euro-Bund Futures September 2020	(77)	(13,548,720)	(43,320)	(0.00%)
			<b>(43,020)</b>	<b>(0.00%)</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
<b>Open Hedge Share Class Level Forward Currency Exchange Contracts (0.14%) (2019: 0.10%)</b>							
EUR	672,012	GBP	(603,068)	JPMorgan Chase Bank	2/7/2020	8,565	0.00%
EUR	385,835	GBP	(346,913)	State Street Bank & Trust Co.	2/7/2020	4,189	0.00%
GBP	9,677	EUR	(10,641)	JPMorgan Chase Bank	4/8/2020	—	0.00%
GBP	889	EUR	(984)	JPMorgan Chase Bank	2/7/2020	(6)	(0.00%)
GBP	1,382	EUR	(1,528)	JPMorgan Chase Bank	2/7/2020	(7)	(0.00%)
GBP	1,983	EUR	(2,194)	JPMorgan Chase Bank	2/7/2020	(12)	(0.00%)
GBP	5,550	EUR	(6,139)	JPMorgan Chase Bank	2/7/2020	(34)	(0.00%)
GBP	2,051	EUR	(2,291)	JPMorgan Chase Bank	2/7/2020	(35)	(0.00%)
GBP	2,527	EUR	(2,830)	JPMorgan Chase Bank	2/7/2020	(50)	(0.00%)
GBP	8,925	EUR	(9,949)	JPMorgan Chase Bank	2/7/2020	(130)	(0.00%)
GBP	3,739,995	EUR	(4,112,389)	JPMorgan Chase Bank	4/8/2020	(145)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
EUR	467,469	GBP	(425,143)	JPMorgan Chase Bank	2/7/2020	(239)	(0.00%)
GBP	16,951	EUR	(19,026)	JPMorgan Chase Bank	2/7/2020	(377)	(0.00%)
GBP	173,395	EUR	(191,100)	Standard Chartered Bank	4/8/2020	(447)	(0.00%)
EUR	101,767	GBP	(93,290)	JPMorgan Chase Bank	2/7/2020	(863)	(0.00%)
GBP	521,242	EUR	(575,425)	JPMorgan Chase Bank	2/7/2020	(1,996)	(0.00%)
EUR	420,996,386	GBP	(382,685,715)	BNP Paribas	2/7/2020	(3,705)	(0.00%)
GBP	320,040	EUR	(357,832)	JPMorgan Chase Bank	2/7/2020	(5,750)	(0.00%)
GBP	410,000	EUR	(457,007)	Standard Chartered Bank	2/7/2020	(5,958)	(0.00%)
GBP	901,811	EUR	(1,001,795)	JPMorgan Chase Bank	2/7/2020	(9,695)	(0.00%)
GBP	2,670,148	EUR	(2,950,332)	JPMorgan Chase Bank	2/7/2020	(12,850)	(0.00%)
GBP	382,685,715	EUR	(420,788,306)	BNP Paribas	4/8/2020	(13,186)	(0.00%)
GBP	2,294,236	EUR	(2,548,690)	JPMorgan Chase Bank	2/7/2020	(24,755)	(0.00%)
GBP	2,488,050	EUR	(2,763,112)	JPMorgan Chase Bank	2/7/2020	(25,960)	(0.00%)
GBP	2,107,325	EUR	(2,360,773)	JPMorgan Chase Bank	2/7/2020	(42,463)	(0.00%)
GBP	3,970,362	EUR	(4,411,058)	JPMorgan Chase Bank	2/7/2020	(43,184)	(0.00%)
GBP	3,259,869	EUR	(3,661,421)	JPMorgan Chase Bank	2/7/2020	(75,175)	(0.00%)
GBP	3,365,870	EUR	(3,780,687)	JPMorgan Chase Bank	2/7/2020	(77,827)	(0.00%)
GBP	4,518,319	EUR	(5,070,627)	JPMorgan Chase Bank	2/7/2020	(99,935)	(0.00%)
GBP	4,875,426	EUR	(5,482,220)	JPMorgan Chase Bank	2/7/2020	(118,668)	(0.01%)
GBP	352,411,173	EUR	(391,494,891)	BNP Paribas	2/7/2020	(3,800,420)	(0.13%)
						<b>(4,351,118)</b>	<b>(0.14%)</b>
<b>Total Financial Derivative Instruments</b>						<b>(4,394,138)</b>	<b>(0.14%)</b>
						Fair Value Euro (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>40,144,185</b>	<b>1.33%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>3,007,789,988</b>	<b>100.00%</b>
						Fair Value Euro (€)	% of Total Net Assets
Analysis of Total Net Assets							
(a) Transferable securities admitted to an official stock exchange listing						2,734,913,058	90.93%
(b) Transferable securities dealt in on another regulated market						235,747,545	7.84%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market						1,379,338	0.04%
(d) Financial derivative instruments						(4,394,138)	(0.14%)
(e) Other assets and liabilities						40,144,185	1.33%
<b>Total Net Assets (for financial reporting purposes)</b>						<b>3,007,789,988</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2020.

1 Denotes securities pledged in full or part thereof as collateral for open derivatives.

## Statement of Assets and Liabilities

	Euro (€) As at 30 June 2020	Euro (€) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	2,972,039,941	2,381,155,434
Financial Derivative Instruments	13,054	2,452,832
Cash	37,541,103	14,791,574
Unrealised Appreciation on Spot Currency Contracts	862	—
Receivables:		
Interest and Dividends	16,771,011	19,346,384
Capital Shares Issued	2,265,503	7,080,000
Investments Sold	5,023,635	22,209
Futures Margin Cash	92,561	20,770
<b>Total Current Assets</b>	<b>3,033,747,670</b>	<b>2,424,869,203</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	4,407,192	97,129
Unrealised Depreciation on Spot Currency Contracts	—	34,495
Payables and Other Liabilities:		
Investments Purchased	20,572,645	94
Capital Shares Redeemed	681,211	541,354
Management Fees Payable	296,634	239,490
<b>Total Current Liabilities</b>	<b>25,957,682</b>	<b>912,562</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>3,007,789,988</b>	<b>2,423,956,641</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
Net Assets	1,729,623,842	1,559,392,128	1,596,757,229
Number of Shares Outstanding	7,693,172	6,918,363	7,452,190
<b>Net Asset Value Per Share</b>	<b>224.83</b>	<b>225.40</b>	<b>214.27</b>
<b>Investor EUR</b>			
Net Assets	119,797,151	59,329,586	51,690,293
Number of Shares Outstanding	570,149	281,649	258,028
<b>Net Asset Value Per Share</b>	<b>210.12</b>	<b>210.65</b>	<b>200.33</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
Net Assets	733,494,423	452,633,868	115,923,366
Number of Shares Outstanding	6,167,954	3,797,269	1,023,945
<b>Net Asset Value Per Share</b>	<b>118.92</b>	<b>119.20</b>	<b>113.21</b>
<b>GBP Hedged Acc<sup>2</sup></b>			
EUR (€) Equivalent	424,874,572	352,601,059	266,166,665
Net Assets	386,207,428	298,769,360	238,904,237
Number of Shares Outstanding	3,153,285	2,439,608	2,076,530
<b>Net Asset Value Per Share</b>	<b>122.48</b>	<b>122.47</b>	<b>115.05</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	14,494,643	15,355,115
Miscellaneous Income	2,650	17,754
Net Gain/(Loss) on Financial Instruments	(38,049,575)	98,797,335
<b>Total Investment Income/(Loss)</b>	<b>(23,552,282)</b>	<b>114,170,204</b>
<b>Expenses</b>		
Management Fees	1,485,513	2,763,587
Transaction Fees and Commissions	3,193	2,537
Other Expenses	—	255
<b>Total Expenses</b>	<b>1,488,706</b>	<b>2,766,379</b>
<b>Finance Costs</b>		
Interest Expense	125,251	84,273
<b>Total Finance Costs</b>	<b>125,251</b>	<b>84,273</b>
<b>Net Investment Income/(Loss)</b>	<b>(25,166,239)</b>	<b>111,319,552</b>
Foreign Withholding Tax	(16,347)	(3,655)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(25,182,586)</b>	<b>111,315,897</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(25,182,586)	111,315,897
<b>Capital Transactions</b>		
Subscriptions	1,140,952,184	643,387,723
Redemptions	(531,936,251)	(376,857,858)
Total Capital Transactions	609,015,933	266,529,865
Total Increase/(Decrease) for the Period	583,833,347	377,845,762
<b>Net Assets</b>		
Beginning of Period	2,423,956,641	2,030,537,553
<b>End of Period</b>	<b>3,007,789,988</b>	<b>2,408,383,315</b>

# Vanguard Eurozone Inflation-Linked Bond Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Inflation-Linked: Eurozone – Euro CPI Index, a market-weighted index of euro-denominated inflation-linked government securities within the euro zone, designed to serve as a hedge against inflation in the euro zone region, with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down, but they pared those losses in the second quarter.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given global bonds a boost.
- With inflation in the euro zone dropping over the period and expected to fall even further, the fund's benchmark index returned –1.50% for the six months ended 30 June 2020.
- Italy and Spain were the worst performers. Germany and France also posted negative results.
- From a credit-quality perspective, higher-rated bonds in this category tended to hold up best. By maturity, results were more nuanced.

All returns in the commentary above are in euros.

## Benchmark: Bloomberg Barclays Global Inflation-Linked: Eurozone – Euro CPI Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-1.64%	1.95%	3.35%
Benchmark	-1.50	2.16	3.54
Tracking Difference*	-0.14		
Investor EUR	-1.64%	1.90%	3.28%
Benchmark	-1.50	2.16	3.54
Tracking Difference*	-0.14		
Institutional Plus EUR Acc	-1.61%	2.04%	2.82%
Benchmark	-1.50	2.16	2.93
Tracking Difference*	-0.11		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 27 February 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal Euro (€)	Cost Euro (€)		Principal Euro (€)	Proceeds Euro (€)
<b>Purchases</b>			<b>Sales</b>		
Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2023	23,153,150	23,203,097	French Republic Government Bond OAT 0.10% 1/3/2021	42,320,791	42,526,484
Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/4/2030	16,684,278	19,636,925	French Republic Government Bond OAT 0.70% 25/7/2030	10,002,283	11,596,204
French Republic Government Bond OAT 0.70% 25/7/2030	15,286,620	18,865,626	French Republic Government Bond OAT 1.85% 25/7/2027	9,502,830	11,595,102
Spain Government Inflation Linked Bond 0.70% 30/11/2033	13,336,636	15,090,464	Italy Buoni Poliennali Del Tesoro 2.60% 15/9/2023	8,247,899	9,036,454
Italy Buoni Poliennali Del Tesoro 0.40% 15/5/2030	13,627,350	12,496,657	Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2024	8,375,240	8,923,917
French Republic Government Bond OAT 0.10% 1/3/2029	11,064,988	12,136,164	Italy Buoni Poliennali Del Tesoro 1.30% 15/5/2028	7,716,411	7,787,038
French Republic Government Bond OAT 0.10% 1/3/2026	8,993,330	9,528,473	French Republic Government Bond OAT 1.80% 25/7/2040	4,892,445	7,400,689
Spain Government Inflation Linked Bond 1.80% 30/11/2024	7,711,322	8,751,137	Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2035	6,242,420	7,263,408
Italy Buoni Poliennali Del Tesoro 2.55% 15/9/2041	7,093,283	8,481,056	Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2023	7,097,281	6,952,947
French Republic Government Bond OAT 0.10% 25/7/2047	6,772,841	8,086,818	French Republic Government Bond OAT 0.10% 25/7/2047	4,896,375	5,677,122
French Republic Government Bond OAT 1.85% 25/7/2027	6,586,644	7,939,231	Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2023	5,417,540	5,629,467
Italy Buoni Poliennali Del Tesoro 1.30% 15/5/2028	7,184,596	7,264,064	Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2022	5,262,450	5,136,362
Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2022	6,331,470	6,359,585	Spain Government Inflation Linked Bond 1.80% 30/11/2024	4,400,893	4,921,800
Italy Buoni Poliennali Del Tesoro 1.25% 15/9/2032	5,757,010	6,074,193	Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/4/2030	4,216,760	4,918,939
Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2024	5,256,810	5,615,216	Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2026	4,531,624	4,899,498
Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2035	4,658,866	5,610,741	Italy Buoni Poliennali Del Tesoro 2.55% 15/9/2041	3,691,703	4,565,165
French Republic Government Bond OAT 1.80% 25/7/2040	3,598,532	5,570,079	Italy Buoni Poliennali Del Tesoro 2.10% 15/9/2021	4,083,381	4,217,374
French Republic Government Bond OAT 1.10% 25/7/2022	4,770,374	5,061,814	Spain Government Inflation Linked Bond 0.15% 30/11/2023	3,951,194	4,043,227
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2023	4,659,030	4,811,080	French Republic Government Bond OAT 3.15% 25/7/2032	2,592,740	3,927,742
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2046	3,267,503	4,467,156	French Republic Government Bond OAT 1.10% 25/7/2022	3,632,912	3,817,930
Spain Government Inflation Linked Bond 0.65% 30/11/2027	4,157,690	4,453,295	Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2046	2,701,160	3,554,238
French Republic Government Bond OAT 0.10% 25/7/2036	3,792,864	4,274,929	French Republic Government Bond OAT 0.25% 25/7/2024	2,859,499	2,958,596
Italy Buoni Poliennali Del Tesoro 2.10% 15/9/2021	3,407,890	3,582,066	Spain Government Inflation Linked Bond 1.00% 30/11/2030	2,604,720	2,938,033
French Republic Government Bond OAT 3.15% 25/7/2032	1,941,785	3,041,953	Spain Government Inflation Linked Bond 0.65% 30/11/2027	2,603,225	2,741,353
			Spain Government Inflation Linked Bond 0.70% 30/11/2033	2,050,620	2,251,519
			French Republic Government Bond OAT 0.10% 25/7/2036	1,857,042	2,216,937
			Italy Buoni Poliennali Del Tesoro 3.10% 15/9/2026	1,989,439	2,185,224

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

30 June 2020

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
<b>Bonds 99.23% (2019: 99.55%)</b>					
<b>France 34.97% (2019: 36.02%)</b>					
French Republic Government Bond OAT	115,444,581	1.85%	25/7/2027	139,272,342	6.04%
French Republic Government Bond OAT	110,964,910	1.10%	25/7/2022	115,268,351	5.00%
French Republic Government Bond OAT	69,161,032	1.80%	25/7/2040	106,562,073	4.62%
French Republic Government Bond OAT	67,033,989	3.15%	25/7/2032	101,406,337	4.40%
French Republic Government Bond OAT	92,976,367	0.25%	25/7/2024	97,644,896	4.24%
French Republic Government Bond OAT	76,816,281	0.70%	25/7/2030	89,953,401	3.90%
French Republic Government Bond OAT	50,456,351	0.10%	25/7/2047	62,013,277	2.69%
French Republic Government Bond OAT	42,298,429	0.10%	1/3/2029	46,204,689	2.00%
French Republic Government Bond OAT	33,375,194	0.10%	25/7/2036	38,410,176	1.67%
French Republic Government Bond OAT	8,993,970	0.10%	1/3/2026	9,516,070	0.41%
				<b>806,251,612</b>	<b>34.97%</b>
<b>Germany 15.14% (2019: 14.77%)</b>					
Deutsche Bundesrepublik Inflation Linked Bond	88,420,732	0.50%	15/4/2030	103,445,183	4.49%
Deutsche Bundesrepublik Inflation Linked Bond	88,392,265	0.10%	15/4/2023	90,002,595	3.90%
Deutsche Bundesrepublik Inflation Linked Bond	84,071,064	0.10%	15/4/2026	89,834,304	3.90%
Deutsche Bundesrepublik Inflation Linked Bond	48,128,859	0.10%	15/4/2046	65,852,793	2.85%
				<b>349,134,875</b>	<b>15.14%</b>
<b>Italy 36.35% (2019: 36.27%)</b>					
Italy Buoni Poliennali Del Tesoro	103,084,528	2.60%	15/9/2023	110,861,637	4.81%
Italy Buoni Poliennali Del Tesoro	79,983,966	2.35%	15/9/2035	95,529,970	4.14%
Italy Buoni Poliennali Del Tesoro	93,196,177	2.10%	15/9/2021	95,301,665	4.13%
Italy Buoni Poliennali Del Tesoro	81,405,679	1.30%	15/5/2028	84,653,765	3.67%
Italy Buoni Poliennali Del Tesoro	67,174,187	2.55%	15/9/2041	84,116,189	3.65%
Italy Buoni Poliennali Del Tesoro	68,790,669	3.10%	15/9/2026	79,453,223	3.45%
Italy Buoni Poliennali Del Tesoro	75,173,721	1.25%	15/9/2032	78,024,309	3.39%
Italy Buoni Poliennali Del Tesoro	67,904,939	2.35%	15/9/2024	73,359,471	3.18%
Italy Buoni Poliennali Del Tesoro	52,043,857	0.10%	15/5/2022	51,607,209	2.24%
Italy Buoni Poliennali Del Tesoro	51,443,922	0.10%	15/5/2023	50,967,346	2.21%
Italy Buoni Poliennali Del Tesoro	35,519,050	0.40%	15/5/2030	34,156,397	1.48%
				<b>838,031,181</b>	<b>36.35%</b>
<b>Spain 12.77% (2019: 12.49%)</b>					
Spain Government Inflation Linked Bond	68,091,852	1.80%	30/11/2024	75,396,745	3.27%
Spain Government Inflation Linked Bond	57,396,288	1.00%	30/11/2030	65,608,434	2.84%
Spain Government Inflation Linked Bond	56,258,778	0.65%	30/11/2027	61,029,185	2.65%
Spain Government Inflation Linked Bond	37,250,845	0.70%	30/11/2033	41,875,760	1.82%
Spain Government Inflation Linked Bond	30,426,268	0.30%	30/11/2021	30,636,210	1.33%
Spain Government Inflation Linked Bond	19,340,577	0.15%	30/11/2023	19,855,423	0.86%
				<b>294,401,757</b>	<b>12.77%</b>
<b>Total Bonds</b>				<b>2,287,819,425</b>	<b>99.23%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>2,287,819,425</b>	<b>99.23%</b>
				Fair Value Euro (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>				<b>17,776,735</b>	<b>0.77%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>				<b>2,305,596,160</b>	<b>100.00%</b>
				Fair Value Euro (€)	% of Total Net Assets
<b>Analysis of Total Net Assets</b>					
(a) Transferable securities admitted to an official stock exchange listing				818,951,792	35.52%
(b) Transferable securities dealt in on another regulated market				1,468,867,633	63.71%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market				—	0.00%
(d) Financial derivative instruments				—	0.00%
(e) Other assets and liabilities				17,776,735	0.77%
<b>Total Net Assets (for financial reporting purposes)</b>				<b>2,305,596,160</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Euro (€) As at 30 June 2020	Euro (€) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	2,287,819,425	2,310,095,678
Cash	2,075,836	2,091,749
Receivables:		
Interest and Dividends	12,667,820	8,090,877
Capital Shares Issued	4,442,361	4,501,283
Investments Sold	9,568,946	—
<b>Total Current Assets</b>	<b>2,316,574,388</b>	<b>2,324,779,587</b>
<b>Current Liabilities</b>		
Payables and Other Liabilities:		
Investments Purchased	8,473,259	1,908,553
Capital Shares Redeemed	2,360,269	2,233,840
Management Fees Payable	144,700	144,459
<b>Total Current Liabilities</b>	<b>10,978,228</b>	<b>4,286,852</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>2,305,596,160</b>	<b>2,320,492,735</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
Net Assets	471,024,144	528,271,744	349,141,804
Number of Shares Outstanding	3,719,439	4,103,169	2,899,839
<b>Net Asset Value Per Share</b>	<b>126.64</b>	<b>128.75</b>	<b>120.40</b>
<b>Investor EUR</b>			
Net Assets	25,069,107	26,181,549	21,407,442
Number of Shares Outstanding	171,985	176,675	154,411
<b>Net Asset Value Per Share</b>	<b>145.76</b>	<b>148.19</b>	<b>138.64</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
Net Assets	1,809,502,909	1,766,039,442	1,717,316,435
Number of Shares Outstanding	15,175,248	14,572,511	15,166,843
<b>Net Asset Value Per Share</b>	<b>119.24</b>	<b>121.19</b>	<b>113.23</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.  
The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	—	7,467,109
Net Gain/(Loss) on Financial Instruments	(36,943,320)	75,705,476
<b>Total Investment Income/(Loss)</b>	<b>(36,943,320)</b>	<b>83,172,585</b>
<b>Expenses</b>		
Management Fees	837,498	1,196,902
Negative Yield on Financial Assets	2,571,175	—
<b>Total Expenses</b>	<b>3,408,673</b>	<b>1,196,902</b>
<b>Finance Costs</b>		
Interest Expense	29,244	5,818
<b>Total Finance Costs</b>	<b>29,244</b>	<b>5,818</b>
<b>Net Investment Income/(Loss)</b>	<b>(40,381,237)</b>	<b>81,969,865</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(40,381,237)</b>	<b>81,969,865</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(40,381,237)	81,969,865
<b>Capital Transactions</b>		
Subscriptions	397,973,754	265,188,978
Redemptions	(372,489,092)	(396,201,319)
Total Capital Transactions	25,484,662	(131,012,341)
Total Increase/(Decrease) for the Period	(14,896,575)	(49,042,476)
<b>Net Assets</b>		
Beginning of Period	2,320,492,735	2,087,865,681
End of Period	2,305,596,160	2,038,823,205

# Vanguard Global Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate Float Adjusted and Scaled Index Hedged, a market-weighted index of global government, government-related agency, corporate and securitised fixed income investments with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down, but they pared those losses in the second quarter.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given global bonds a boost.
- The fund's benchmark, which is hedged to the US dollar, returned 4.26% for the six months ended 30 June 2020.
- Among the large constituents, the United Kingdom, the United States and Canada performed well, while Japan, Spain and Italy were among the laggards.
- By sector, Treasuries, which make up about half the fund, returned almost 5%. Treasuries outpaced the returns of corporate bonds, even with their strong rebound in the second quarter, and of mortgage-backed securities.
- From a credit-quality perspective, higher-rated bonds outperformed lower-rated ones. By maturity, long-dated bonds outperformed.

All returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Barclays Global Aggregate Float Adjusted and Scaled Index Hedged

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
CHF Hedged Acc	3.13%	1.79%	2.37%
Benchmark <sup>2</sup>	3.22	1.92	2.55
Tracking Difference*	-0.09		
Institutional Plus CHF Hedged Acc	3.14%	1.83%	1.69%
Benchmark <sup>2</sup>	3.22	1.92	1.78
Tracking Difference*	-0.08		
EUR Hedged Acc	3.37%	2.39%	2.66%
Benchmark <sup>2</sup>	3.45	2.48	2.73
Tracking Difference*	-0.08		
Institutional Plus EUR Hedged Acc	3.39%	2.44%	2.70%
Benchmark <sup>2</sup>	3.45	2.48	2.73
Tracking Difference*	-0.06		
GBP Hedged Acc	3.79%	3.44%	3.61%
Benchmark <sup>2</sup>	3.86	3.56	3.78
Tracking Difference*	-0.07		
GBP Hedged Dist	3.79%	3.44%	3.61%
Benchmark <sup>2</sup>	3.86	3.56	3.78
Tracking Difference*	-0.07		

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus GBP Hedged Acc	3.82%	3.49%	3.36%
Benchmark <sup>2</sup>	3.86	3.56	3.42
Tracking Difference*	-0.04		
Institutional Plus GBP Hedged Dist	3.81%	3.49%	3.36%
Benchmark <sup>2</sup>	3.86	3.56	3.42
Tracking Difference*	-0.05		
JPY Hedged Acc	3.38%	—	4.23%
Benchmark <sup>2</sup>	3.47	—	4.44
Tracking Difference*	-0.09		
Institutional Plus JPY Hedged Acc	3.41%	—	1.55%
Benchmark <sup>2</sup>	3.47	—	1.63
Tracking Difference*	-0.06		
USD Hedged Acc	4.15%	4.43%	3.99%
Benchmark <sup>2</sup>	4.26	4.59	4.17
Tracking Difference*	-0.11		
Investor USD Hedged	4.15%	4.39%	3.82%
Benchmark <sup>2</sup>	4.26	4.59	4.02
Tracking Difference*	-0.11		
Institutional Plus USD Hedged Acc	4.17%	4.48%	3.92%
Benchmark <sup>2</sup>	4.26	4.59	4.02
Tracking Difference*	-0.09		
Institutional Plus USD Hedged Dist	4.17%	—	6.88%
Benchmark <sup>2</sup>	4.26	—	7.09
Tracking Difference*	-0.09		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: Institutional Plus CHF Hedged Acc, 2 September 2014; EUR Hedged Acc and Institutional Plus EUR Hedged Acc, 27 February 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 2 September 2014; JPY Hedged Acc, 25 May 2018; Institutional Plus JPY Hedged Acc, 8 September 2016; Investor USD Hedged and Institutional Plus USD Hedged Acc, 10 March 2015; Institutional Plus USD Hedged Dist, 31 May 2018.

2 Bloomberg Barclays Global Aggregate Bond Index Hedged through 30 June 2010; Bloomberg Barclays Global Aggregate Float Adjusted Bond Index Hedged through 28 April 2019; Bloomberg Barclays Global Aggregate Float Adjusted and Scaled Index Hedged thereafter.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal	Cost US Dollars (\$)		Principal	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Bond 2.00% 15/2/2050	\$206,841,100	233,340,033	US Treasury Bond 2.00% 15/2/2050	\$138,774,000	160,935,107
US Treasury Note 1.50% 15/2/2030	\$176,159,500	185,228,195	US Treasury Note 1.50% 15/2/2030	\$135,774,000	145,147,992
US Treasury Note 1.13% 28/2/2027	\$171,382,400	174,821,754	US Treasury Note 2.50% 15/1/2022	\$131,200,000	134,881,484
Bundesobligation 0.00% 11/4/2025	€100,000,000	113,713,639	US Treasury Note 2.75% 15/9/2021	\$97,000,000	99,629,609
US Treasury Note 0.50% 15/3/2023	\$109,970,200	110,011,036	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2029	€76,613,000	89,328,275
US Treasury Note 1.13% 28/2/2025	\$104,619,100	107,827,625	US Treasury Note 2.63% 31/1/2026	\$73,740,000	81,384,326
US Treasury Note 1.50% 15/1/2023	\$107,430,000	107,620,974	US Treasury Note 1.50% 15/1/2023	\$79,932,000	81,216,837
US Treasury Note 0.63% 15/5/2030	\$97,795,000	97,518,205	US Treasury Bond 2.38% 15/11/2049	\$66,243,000	80,172,197
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/2/2030	€79,100,000	91,273,744	US Treasury Note 1.13% 28/2/2027	\$70,000,000	72,417,403
US Treasury Note 1.38% 31/1/2025	\$81,815,000	81,884,207	Bundesobligation 0.00% 11/4/2025	€63,000,000	71,614,497
US Treasury Note 0.50% 31/3/2025	\$73,789,000	74,027,649	US Treasury Note 1.38% 31/1/2025	\$70,932,000	71,311,329
US Treasury Note 1.38% 15/2/2023	\$66,000,000	67,194,091	US Treasury Note 1.38% 15/2/2023	\$66,000,000	67,471,330
US Treasury Bond 2.38% 15/11/2049	\$53,475,000	65,556,552	US Treasury Note 2.50% 28/2/2026	\$53,077,600	58,237,560
Italy Buoni Poliennali Del Tesoro 1.85% 1/7/2025	€56,605,000	62,704,664	US Treasury Note 1.75% 15/11/2029	\$54,412,000	54,372,154
US Treasury Note 0.25% 31/5/2025	\$57,500,000	57,281,836	US Treasury Note 1.75% 31/12/2024	\$51,991,000	52,336,555
French Republic Government Bond OAT 0.00% 25/11/2029	€50,080,000	55,779,870	US Treasury Note 2.38% 15/3/2022	\$50,000,000	51,953,125
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2029	€47,100,000	54,719,251	US Treasury Note 1.38% 15/10/2022	\$50,000,000	50,886,719
US Treasury Bond 3.13% 15/8/2044	\$43,500,000	53,197,891	US Treasury Note 2.38% 15/5/2029	\$45,372,000	50,766,873
US Treasury Note 0.63% 31/3/2027	\$50,000,000	49,918,574	US Treasury Bond 2.25% 15/8/2049	\$47,016,000	49,736,624
US Treasury Note 0.25% 30/6/2025	\$47,975,000	47,887,850	US Treasury Bond 3.13% 15/8/2044	\$39,010,000	47,580,413
			US Treasury Note 1.13% 28/2/2025	\$46,000,000	47,537,178

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

30 June 2020

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Bonds 98.96% (2019: 97.94%)</b>					
<b>Australia 1.79% (2019: 1.57%)</b>					
Australia Government Bond	AU(\$) <sup>21,500,000</sup>	2.75%	21/11/2028	17,187,174	0.10%
Australia Government Bond	AU(\$) <sup>18,105,000</sup>	2.75%	21/11/2029	14,609,490	0.08%
Australia Government Bond	AU(\$) <sup>20,000,000</sup>	1.75%	21/11/2020	13,854,276	0.08%
Australia Government Bond	AU(\$) <sup>17,100,000</sup>	2.25%	21/5/2028	13,154,523	0.07%
Australia Government Bond	AU(\$) <sup>16,000,000</sup>	1.25%	21/5/2032	11,343,649	0.06%
Australia Government Bond	AU(\$) <sup>11,700,000</sup>	3.25%	21/4/2029	9,729,867	0.06%
Australia Government Bond	AU(\$) <sup>10,000,000</sup>	4.75%	21/4/2027	8,794,223	0.05%
Australia Government Bond	AU(\$) <sup>10,500,000</sup>	4.25%	21/4/2026	8,783,112	0.05%
Australia Government Bond	AU(\$) <sup>10,200,000</sup>	2.25%	21/11/2022	7,356,212	0.04%
Australia Government Bond	AU(\$) <sup>5,700,000</sup>	3.75%	21/4/2037	5,324,648	0.03%
Australia Government Bond	AU(\$) <sup>7,000,000</sup>	2.00%	21/12/2021	4,943,221	0.03%
Australia Government Bond	AU(\$) <sup>6,400,000</sup>	2.75%	21/4/2024	4,812,045	0.03%
Ausgrid Finance Pty Ltd.	AU(\$) <sup>6,100,000</sup>	3.75%	30/10/2024	4,509,640	0.03%
Queensland Treasury Corp.	AU(\$) <sup>5,800,000</sup>	6.00%	21/7/2022	4,455,966	0.03%
Queensland Treasury Corp.	AU(\$) <sup>5,450,000</sup>	3.25%	21/8/2029	4,396,560	0.03%
New South Wales Treasury Corp.	AU(\$) <sup>5,200,000</sup>	5.00%	20/8/2024	4,229,023	0.02%
Australia Government Bond	AU(\$) <sup>4,800,000</sup>	3.00%	21/3/2047	4,205,656	0.02%
Australia Government Bond	AU(\$) <sup>5,250,000</sup>	5.75%	15/7/2022	4,017,697	0.02%
Australia Government Bond	AU(\$) <sup>4,800,000</sup>	3.25%	21/4/2025	3,753,664	0.02%
New South Wales Treasury Corp.	AU(\$) <sup>5,000,000</sup>	2.00%	20/3/2031	3,629,815	0.02%
Queensland Treasury Corp.	AU(\$) <sup>4,500,000</sup>	4.25%	21/7/2023	3,457,438	0.02%
Australia Government Bond	AU(\$) <sup>3,450,000</sup>	4.50%	21/4/2033	3,370,552	0.02%
Australia Government Bond	AU(\$) <sup>4,000,000</sup>	2.75%	21/5/2041	3,307,330	0.02%
Australia Government Bond	AU(\$) <sup>4,000,000</sup>	2.75%	21/11/2027	3,168,397	0.02%
Treasury Corp. of Victoria	AU(\$) <sup>4,000,000</sup>	2.50%	22/10/2029	3,063,237	0.02%
Western Australian Treasury Corp.	AU(\$) <sup>4,000,000</sup>	2.75%	20/10/2022	2,905,801	0.02%
Queensland Treasury Corp.	AU(\$) <sup>3,500,000</sup>	3.25%	21/7/2028	2,804,083	0.02%
Australia Government Bond	AU(\$) <sup>3,730,000</sup>	1.50%	21/6/2031	2,716,816	0.02%
Macquarie Bank Ltd.	\$ <sup>2,500,000</sup>	2.30%	22/1/2025	2,621,800	0.02%
Optus Finance Pty Ltd.	AU(\$) <sup>3,700,000</sup>	2.50%	1/7/2030	2,533,819	0.02%
New South Wales Treasury Corp.	AU(\$) <sup>3,200,000</sup>	3.00%	20/3/2028	2,516,846	0.02%
National Housing Finance & Investment Corp.	AU(\$) <sup>3,360,000</sup>	1.52%	27/5/2030	2,412,268	0.01%
Treasury Corp. of Victoria	AU(\$) <sup>2,700,000</sup>	5.50%	17/11/2026	2,401,912	0.01%
Toyota Finance Australia Ltd.	€ <sup>2,000,000</sup>	2.00%	21/10/2024	2,396,353	0.01%
Australia Government Bond	AU(\$) <sup>3,000,000</sup>	5.50%	21/4/2023	2,367,930	0.01%
Queensland Treasury Corp.	AU(\$) <sup>2,800,000</sup>	4.75%	21/7/2025	2,317,751	0.01%
Commonwealth Bank of Australia	€ <sup>2,000,000</sup>	0.38%	24/4/2023	2,285,206	0.01%
Australia Government Bond	AU(\$) <sup>2,500,000</sup>	3.25%	21/6/2039	2,212,804	0.01%
Glencore Funding LLC	\$ <sup>2,050,000</sup>	3.88%	27/10/2027	2,176,501	0.01%
New South Wales Treasury Corp.	AU(\$) <sup>2,700,000</sup>	3.00%	20/4/2029	2,136,182	0.01%
Queensland Treasury Corp.	AU(\$) <sup>2,750,000</sup>	2.75%	20/8/2027	2,121,919	0.01%
Woolworths Group Ltd.	AU(\$) <sup>3,000,000</sup>	1.85%	20/5/2025	2,077,739	0.01%
Westpac Banking Corp.	\$ <sup>1,875,000</sup>	2.00%	16/1/2025	1,965,855	0.01%
AGL Energy Ltd.	AU(\$) <sup>2,660,000</sup>	5.00%	5/11/2021	1,886,115	0.01%
Western Australian Treasury Corp.	AU(\$) <sup>2,350,000</sup>	3.25%	20/7/2028	1,884,889	0.01%
Western Australian Treasury Corp.	AU(\$) <sup>2,400,000</sup>	3.00%	21/10/2026	1,874,944	0.01%
Treasury Corp. of Victoria	AU(\$) <sup>2,000,000</sup>	4.25%	20/12/2032	1,800,605	0.01%
Western Australian Treasury Corp.	AU(\$) <sup>2,500,000</sup>	1.75%	22/10/2031	1,765,826	0.01%
Australia & New Zealand Banking Group Ltd.	€ <sup>1,500,000</sup>	0.25%	29/11/2022	1,708,786	0.01%
Northern Territory Treasury Corp.	AU(\$) <sup>2,200,000</sup>	2.75%	21/4/2027	1,676,929	0.01%
Queensland Treasury Corp.	AU(\$) <sup>2,000,000</sup>	3.50%	21/8/2030	1,654,551	0.01%
Australia & New Zealand Banking Group Ltd.	€ <sup>1,401,000</sup>	0.63%	21/2/2023	1,598,796	0.01%
National Australia Bank Ltd.	€ <sup>1,300,000</sup>	1.38%	30/8/2028	1,594,424	0.01%
Westpac Banking Corp.	\$ <sup>1,500,000</sup>	2.50%	28/6/2022	1,558,374	0.01%
Treasury Corp. of Victoria	AU(\$) <sup>2,000,000</sup>	6.00%	17/10/2022	1,555,384	0.01%
Treasury Corp. of Victoria	AU(\$) <sup>1,900,000</sup>	3.00%	20/10/2028	1,507,201	0.01%
Westpac Banking Corp.	\$ <sup>1,425,000</sup>	2.00%	13/1/2023	1,468,993	0.01%
Queensland Treasury Corp.	AU(\$) <sup>1,700,000</sup>	5.75%	22/7/2024	1,415,275	0.01%
National Australia Bank Ltd.	AU(\$) <sup>1,950,000</sup>	1.65%	21/1/2025	1,381,180	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
New South Wales Treasury Corp.	AU(\$1,800,000	4.00%	20/4/2023	1,363,595	0.01%
Westpac Banking Corp.	\$1,200,000	2.85%	13/5/2026	1,319,087	0.01%
Australia & New Zealand Banking Group Ltd.	AU(\$1,800,000	1.65%	16/1/2025	1,274,435	0.01%
Commonwealth Bank of Australia	£1,000,000	1.13%	22/12/2021	1,246,896	0.01%
Westpac Banking Corp.	£1,000,000	1.00%	30/6/2022	1,245,455	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	\$1,175,000	3.75%	23/3/2027	1,230,812	0.01%
Westpac Banking Corp.	€1,000,000	0.50%	16/1/2025	1,157,125	0.01%
Commonwealth Bank of Australia^	€1,000,000	1.94%	3/10/2029	1,156,440	0.01%
Westpac Banking Corp.	€1,000,000	0.50%	4/12/2023	1,153,307	0.01%
National Australia Bank Ltd.	€1,000,000	0.25%	20/5/2024	1,130,367	0.01%
BHP Billiton Finance Ltd.	€850,000	3.25%	24/9/2027	1,128,112	0.01%
Australia & New Zealand Banking Group Ltd.	\$1,050,000	2.63%	9/11/2022	1,102,966	0.01%
Commonwealth Bank of Australia	\$1,000,000	3.35%	4/6/2024	1,094,254	0.01%
National Australia Bank Ltd.	\$1,000,000	3.70%	4/11/2021	1,042,410	0.01%
Lonsdale Finance Pty Ltd.	AU(\$1,500,000	2.45%	20/11/2026	1,029,084	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€900,000	1.38%	22/3/2023	1,011,098	0.01%
BHP Billiton Finance Ltd.	€550,000	4.30%	25/9/2042	996,399	0.01%
BHP Billiton Finance USA Ltd.	\$720,000	5.00%	30/9/2043	988,062	0.01%
South Australian Government Financing Authority	AU(\$1,200,000	3.00%	24/5/2028	941,292	0.01%
Australia Government Bond	AU(\$1,300,000	5.75%	15/5/2021	937,840	0.01%
Commonwealth Bank of Australia	\$850,000	2.85%	18/5/2026	930,462	0.01%
Westpac Banking Corp.	\$800,000	3.35%	8/3/2027	908,050	0.01%
Westpac Banking Corp.	€800,000	0.38%	5/3/2023	907,568	0.01%
Rio Tinto Finance USA Ltd.	\$789,000	3.75%	15/6/2025	893,933	0.01%
Transurban Finance Co. Pty Ltd.	€800,000	1.45%	16/5/2029	890,816	0.01%
Commonwealth Bank of Australia	\$800,000	2.63%	6/9/2026	868,692	0.01%
Westpac Banking Corp. ^	\$781,000	4.32%	23/11/2031	866,910	0.01%
Goodman US Finance Three LLC	\$800,000	3.70%	15/3/2028	865,488	0.01%
Transurban Finance Co. Pty Ltd.	\$775,000	4.13%	2/2/2026	848,190	0.01%
National Housing Finance & Investment Corp.	AU(\$1,200,000	1.41%	29/6/2032	842,845	0.01%
Treasury Corp. of Victoria	AU(\$1,000,000	5.50%	17/12/2024	837,776	0.01%
Australia Government Bond	AU(\$1,000,000	2.75%	21/6/2035	834,002	0.01%
Bank of Queensland Ltd.	€730,000	0.13%	4/6/2024	826,190	0.01%
National Australia Bank Ltd.	\$800,000	1.88%	13/12/2022	824,221	0.01%
New South Wales Treasury Corp.	AU(\$1,000,000	4.00%	20/5/2026	815,970	0.01%
New South Wales Treasury Corp.	AU(\$1,000,000	3.00%	20/5/2027	782,393	0.01%
Commonwealth Bank of Australia	\$650,000	4.32%	10/1/2048	762,372	0.01%
New South Wales Treasury Corp.	AU(\$1,000,000	6.00%	1/3/2022	753,463	0.01%
National Australia Bank Ltd.	£600,000	1.13%	10/11/2021	747,387	0.01%
Macquarie Group Ltd.^	\$700,000	3.19%	28/11/2023	730,050	0.01%
Commonwealth Bank of Australia	\$600,000	3.90%	12/7/2047	714,667	0.01%
Commonwealth Bank of Australia	\$700,000	2.00%	6/9/2021	712,250	0.01%
Downer Group Finance Pty Ltd.	AU(\$1,000,000	3.70%	29/4/2026	682,604	0.00%
Commonwealth Bank of Australia	€600,000	0.50%	11/7/2022	681,086	0.00%
APT Pipelines Ltd.	£500,000	3.50%	22/3/2030	676,993	0.00%
BHP Billiton Finance USA Ltd.	\$600,000	3.85%	30/9/2023	656,830	0.00%
Argentum Netherlands BV for Swiss Re Ltd.^	\$600,000	5.63%	15/8/2052	654,000	0.00%
Woodside Finance Ltd.	\$605,000	3.70%	15/9/2026	639,400	0.00%
South Australian Government Financing Authority	AU(\$900,000	1.50%	22/9/2022	635,692	0.00%
Woodside Finance Ltd.	\$600,000	3.65%	5/3/2025	631,123	0.00%
Australia & New Zealand Banking Group Ltd.	\$550,000	4.40%	19/5/2026	609,070	0.00%
Australia & New Zealand Banking Group Ltd.^	\$575,000	2.95%	22/7/2030	585,835	0.00%
Macquarie Bank Ltd.	\$525,000	3.90%	15/1/2026	585,549	0.00%
Westpac Banking Corp.^	\$575,000	2.89%	4/2/2030	582,564	0.00%
Telstra Corp., Ltd.	€500,000	1.00%	23/4/2030	577,498	0.00%
National Australia Bank Ltd.	€500,000	0.88%	16/11/2022	576,973	0.00%
Telstra Corp., Ltd.	\$525,000	3.13%	7/4/2025	567,164	0.00%
Rio Tinto Finance USA plc	\$450,000	4.13%	21/8/2042	562,184	0.00%
BHP Billiton Finance Ltd.	€400,000	3.13%	29/4/2033	558,952	0.00%
Commonwealth Bank of Australia	\$500,000	4.50%	9/12/2025	558,260	0.00%
National Housing Finance & Investment Corp.	AU(\$700,000	2.38%	28/3/2029	541,881	0.00%
Australia & New Zealand Banking Group Ltd.	\$500,000	4.50%	19/3/2024	541,016	0.00%
APT Pipelines Ltd.	£400,000	3.13%	18/7/2031	528,885	0.00%
APT Pipelines Ltd.	\$500,000	3.88%	11/10/2022	523,627	0.00%
Sydney Airport Finance Co. Pty Ltd.	\$500,000	3.63%	28/4/2026	523,435	0.00%
National Australia Bank Ltd.	\$500,000	2.50%	22/5/2022	518,041	0.00%
Vicinity Centres Trust	€500,000	1.13%	7/11/2029	517,405	0.00%
Australian Capital Territory	AU(\$700,000	4.25%	11/4/2022	514,155	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Australia Bank Ltd.	AU(\$700,000	3.00%	10/2/2023	510,974	0.00%
Optus Finance Pty Ltd.	AU(\$700,000	1.60%	1/7/2025	480,555	0.00%
Telstra Corp., Ltd.	€400,000	1.38%	26/3/2029	480,405	0.00%
South Australian Government Financing Authority	AU(\$600,000	3.00%	20/7/2026	465,569	0.00%
Westpac Banking Corp.	\$425,000	2.65%	16/1/2030	464,420	0.00%
Woodside Finance Ltd.	\$450,000	3.70%	15/3/2028	461,250	0.00%
Toyota Finance Australia Ltd.	€400,000	1.58%	21/4/2022	460,022	0.00%
Transurban Finance Co. Pty Ltd.	€400,000	1.75%	29/3/2028	459,133	0.00%
Westpac Banking Corp.	€400,000	0.63%	14/1/2022	455,632	0.00%
AusNet Services Holdings Pty Ltd.	AU(\$550,000	4.40%	16/8/2027	445,452	0.00%
Macquarie Group Ltd.	€400,000	0.63%	3/2/2027	436,876	0.00%
BHP Billiton Finance USA Ltd.	\$350,000	4.13%	24/2/2042	433,162	0.00%
Commonwealth Bank of Australia^	\$400,000	3.61%	12/9/2034	425,000	0.00%
Commonwealth Bank of Australia	\$400,000	3.74%	12/9/2039	424,871	0.00%
Commonwealth Bank of Australia	\$400,000	2.75%	10/3/2022	414,932	0.00%
Australia & New Zealand Banking Group Ltd.	\$400,000	2.55%	23/11/2021	411,487	0.00%
Amcors Finance USA, Inc.	\$375,000	3.63%	28/4/2026	407,083	0.00%
Northern Territory Treasury Corp.	AU(\$500,000	3.50%	21/4/2028	400,902	0.00%
Scentre Group Trust 1	£300,000	3.88%	16/7/2026	395,542	0.00%
Westpac Banking Corp.	AU(\$500,000	5.25%	21/11/2023	394,871	0.00%
Queensland Treasury Corp.	AU(\$500,000	3.25%	21/7/2026	393,505	0.00%
GAIF Bond Issuer Pty Ltd.	\$375,000	3.40%	30/9/2026	390,467	0.00%
Commonwealth Bank of Australia	€300,000	1.63%	10/2/2031	389,686	0.00%
South Australian Government Financing Authority	AU(\$500,000	4.25%	20/11/2023	388,081	0.00%
Barrick PD Australia Finance Pty Ltd.	\$290,000	5.95%	15/10/2039	385,836	0.00%
Westpac Banking Corp.	\$350,000	3.30%	26/2/2024	380,714	0.00%
Northern Territory Treasury Corp.	AU(\$500,000	2.75%	21/10/2024	373,747	0.00%
Commonwealth Bank of Australia	AU(\$500,000	3.25%	25/4/2023	368,805	0.00%
Commonwealth Bank of Australia	€300,000	1.13%	18/1/2028	361,463	0.00%
Westpac Banking Corp.^	AU(\$500,000	4.50%	11/3/2027	354,173	0.00%
Westpac Banking Corp.	\$325,000	2.35%	19/2/2025	345,112	0.00%
SGSP Australia Assets Pty Ltd.	€300,000	2.00%	30/6/2022	344,863	0.00%
Commonwealth Bank of Australia	€300,000	0.75%	4/11/2021	341,823	0.00%
Wesfarmers Ltd.	€300,000	1.25%	7/10/2021	341,281	0.00%
Amcors UK Finance plc	€300,000	1.13%	23/6/2027	339,668	0.00%
AusNet Services Holdings Pty Ltd.	€300,000	0.63%	25/8/2030	337,599	0.00%
National Australia Bank Ltd.	\$300,000	3.38%	14/1/2026	335,635	0.00%
Rio Tinto Finance USA plc	\$250,000	4.75%	22/3/2042	333,209	0.00%
QBE Insurance Group Ltd.^	\$300,000	7.50%	24/11/2043	329,625	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	€300,000	1.45%	28/3/2029	320,436	0.00%
QBE Insurance Group Ltd.^	\$300,000	5.88%	17/6/2046	318,654	0.00%
National Australia Bank Ltd.	CHF300,000	0.25%	19/1/2023	318,506	0.00%
Macquarie Group Ltd.^	AU(\$450,000	3.25%	15/12/2022	317,283	0.00%
Westpac Banking Corp.	\$300,000	2.75%	11/1/2023	316,125	0.00%
Macquarie Group Ltd.^	\$275,000	4.65%	27/3/2029	310,750	0.00%
Scentre Group Trust 2	€250,000	3.25%	11/9/2023	297,016	0.00%
Macquarie Group Ltd.^	\$250,000	5.03%	15/1/2030	292,712	0.00%
Macquarie Group Ltd.^	\$265,000	3.76%	28/11/2028	285,847	0.00%
Australia & New Zealand Banking Group Ltd.	\$250,000	3.70%	16/11/2025	285,688	0.00%
Macquarie Group Ltd.^	\$265,000	4.15%	27/3/2024	283,413	0.00%
National Australia Bank Ltd.	\$250,000	3.63%	20/6/2023	271,250	0.00%
Westpac Banking Corp.	£200,000	2.63%	14/12/2022	257,291	0.00%
National Australia Bank Ltd.^	CA(\$345,000	3.52%	12/6/2030	255,888	0.00%
AusNet Services Holdings Pty Ltd.	€200,000	1.50%	26/2/2027	240,677	0.00%
Australia Pacific Airports Melbourne Pty Ltd.	€200,000	3.13%	26/9/2023	238,723	0.00%
Sydney Airport Finance Co. Pty Ltd.	€200,000	2.75%	23/4/2024	235,561	0.00%
Tasmanian Public Finance Corp.	AU(\$300,000	3.25%	19/2/2026	232,656	0.00%
Ausgrid Finance Pty Ltd.	€200,000	1.25%	30/7/2025	230,707	0.00%
BHP Billiton Finance USA Ltd.^	\$200,000	6.75%	19/10/2075	230,500	0.00%
Westpac Banking Corp.	€200,000	0.75%	22/7/2021	227,171	0.00%
APT Pipelines Ltd.	\$200,000	4.25%	15/7/2027	223,476	0.00%
Australia & New Zealand Banking Group Ltd.	AU(\$300,000	3.35%	9/5/2023	222,026	0.00%
Macquarie Bank Ltd.	\$200,000	4.88%	10/6/2025	220,522	0.00%
Macquarie Bank Ltd.	\$200,000	3.62%	3/6/2030	211,203	0.00%
Origin Energy Finance Ltd.	€200,000	1.00%	17/9/2029	210,770	0.00%
Sydney Airport Finance Co. Pty Ltd.	\$200,000	3.90%	22/3/2023	208,954	0.00%
Australia & New Zealand Banking Group Ltd.	\$200,000	2.63%	19/5/2022	207,460	0.00%
Westpac Banking Corp.	\$200,000	2.80%	11/1/2022	205,999	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Westpac Banking Corp.	\$200,000	2.00%	19/8/2021	203,772	0.00%
BHP Billiton Finance USA Ltd.^	\$200,000	6.25%	19/10/2075	201,250	0.00%
Commonwealth Bank of Australia	\$175,000	3.45%	16/3/2023	187,871	0.00%
Toyota Finance Australia Ltd.	€150,000	2.28%	21/10/2027	187,423	0.00%
APT Pipelines Ltd.	€150,000	2.00%	15/7/2030	177,156	0.00%
Rio Tinto Finance USA Ltd.	\$125,000	5.20%	2/11/2040	173,192	0.00%
Ausgrid Finance Pty Ltd.	\$150,000	4.35%	1/8/2028	168,695	0.00%
Macquarie Bank Ltd.	\$150,000	4.00%	29/7/2025	167,264	0.00%
Westpac Banking Corp.	\$150,000	3.65%	15/5/2023	162,758	0.00%
Ausgrid Finance Pty Ltd.	\$150,000	3.85%	1/5/2023	157,996	0.00%
Suncorp-Metway Ltd.	\$150,000	3.30%	15/4/2024	157,590	0.00%
Sydney Airport Finance Co. Pty Ltd.	\$150,000	3.38%	30/4/2025	154,739	0.00%
National Australia Bank Ltd.	£100,000	3.00%	4/9/2026	140,590	0.00%
Commonwealth Bank of Australia	\$125,000	2.50%	18/9/2022	130,290	0.00%
BHP Billiton Finance USA Ltd.	\$125,000	2.88%	24/2/2022	129,573	0.00%
Vicinity Centres Trust	£100,000	3.38%	7/4/2026	128,667	0.00%
Australia & New Zealand Banking Group Ltd.	€100,000	3.63%	18/7/2022	121,432	0.00%
Telstra Corp., Ltd.	€100,000	3.50%	21/9/2022	120,390	0.00%
Telstra Corp., Ltd.	€100,000	2.50%	15/9/2023	120,274	0.00%
APT Pipelines Ltd.	\$110,000	4.20%	23/3/2025	119,521	0.00%
APT Pipelines Ltd.	€100,000	2.00%	22/3/2027	118,433	0.00%
Aurizon Network Pty Ltd.	€100,000	2.00%	18/9/2024	117,731	0.00%
Westpac Banking Corp.	\$100,000	4.42%	24/7/2039	117,478	0.00%
Transurban Finance Co. Pty Ltd.	€100,000	2.00%	28/8/2025	116,729	0.00%
Transurban Finance Co. Pty Ltd.	€100,000	1.88%	16/9/2024	116,465	0.00%
Australia Pacific Airports Melbourne Pty Ltd.	€100,000	1.75%	15/10/2024	114,681	0.00%
Macquarie Bank Ltd.	€100,000	1.13%	20/1/2022	113,730	0.00%
Goodman US Finance Four LLC	\$100,000	4.50%	15/10/2037	112,280	0.00%
Commonwealth Bank of Australia	\$100,000	3.15%	19/9/2027	111,271	0.00%
Transurban Finance Co. Pty Ltd.	\$100,000	3.38%	22/3/2027	105,332	0.00%
Commonwealth Bank of Australia	\$88,000	3.90%	16/3/2028	103,077	0.00%
Incitec Pivot Ltd.	AU(\$130,000	4.30%	18/3/2026	93,944	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	\$75,000	3.25%	28/10/2025	77,131	0.00%
DBNGP Finance Co. Pty Ltd.	AU(\$100,000	4.23%	28/5/2025	75,955	0.00%
United Energy Distribution Pty Ltd.	AU(\$100,000	3.85%	23/10/2024	75,491	0.00%
Westpac Banking Corp.^	\$40,000	4.11%	24/7/2034	44,155	0.00%
Australian Gas Networks Vic 3 Pty Ltd.	AU(\$30,000	4.50%	17/12/2021	21,590	0.00%
				<b>322,590,835</b>	<b>1.79%</b>
<b>Austria 0.73% (2019: 0.69%)</b>					
Republic of Austria Government Bond	€10,000,000	0.50%	20/4/2027	11,936,816	0.07%
Republic of Austria Government Bond	€10,000,000	0.00%	15/7/2024	11,483,535	0.06%
Republic of Austria Government Bond	€7,600,000	0.75%	20/10/2026	9,190,510	0.05%
Republic of Austria Government Bond	€7,800,000	3.50%	15/9/2021	9,189,838	0.05%
Republic of Austria Government Bond	€4,550,000	4.15%	15/3/2037	8,585,614	0.05%
Republic of Austria Government Bond	€5,050,000	2.40%	23/5/2034	7,583,340	0.04%
Republic of Austria Government Bond	€4,248,000	0.00%	20/2/2030	4,874,503	0.03%
Republic of Austria Government Bond	€3,883,000	0.00%	20/4/2023	4,432,628	0.03%
Republic of Austria Government Bond	€3,162,000	0.50%	20/2/2029	3,795,509	0.02%
Republic of Austria Government Bond	€1,400,000	3.80%	26/1/2062	3,612,102	0.02%
Republic of Austria Government Bond	€2,400,000	1.50%	20/2/2047	3,545,837	0.02%
Republic of Austria Government Bond	€2,750,000	3.40%	22/11/2022	3,386,533	0.02%
Republic of Austria Government Bond	€1,600,000	3.15%	20/6/2044	3,038,130	0.02%
Republic of Austria Government Bond	€2,450,000	3.65%	20/4/2022	2,963,864	0.02%
Oesterreichische Kontrollbank AG	£2,100,000	1.13%	15/12/2022	2,651,030	0.02%
Republic of Austria Government Bond	€1,174,000	2.10%	20/9/2117	2,588,052	0.01%
Republic of Austria Government Bond	€2,019,000	0.85%	30/6/2120	2,514,472	0.01%
Republic of Austria Government Bond	€1,912,000	0.00%	15/7/2023	2,185,404	0.01%
Republic of Austria Government Bond	€1,350,000	4.85%	15/3/2026	1,985,481	0.01%
Republic of Austria Government Bond	€1,102,000	1.50%	2/11/2086	1,894,473	0.01%
Republic of Austria Government Bond	€1,500,000	1.20%	20/10/2025	1,839,801	0.01%
Erste Group Bank AG	€1,500,000	0.75%	5/2/2025	1,764,257	0.01%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€1,500,000	0.38%	3/9/2027	1,538,673	0.01%
Republic of Austria Government Bond	€1,200,000	1.65%	21/10/2024	1,478,189	0.01%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	€1,100,000	0.01%	18/6/2027	1,249,922	0.01%
Erste Group Bank AG	€1,000,000	0.10%	15/1/2030	1,144,043	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€1,000,000	0.01%	21/1/2028	1,137,324	0.01%
KAF Kaerntner Ausgleichszahlungs-Fonds	€1,000,000	0.00%	14/1/2032	1,082,941	0.01%
UniCredit Bank Austria AG	€900,000	0.63%	20/3/2029	1,077,995	0.01%
OMV AG	€930,000	0.00%	3/7/2025	1,029,304	0.01%
OMV AG	€910,000	1.00%	3/7/2034	997,619	0.01%
Oesterreichische Kontrollbank AG	\$895,000	3.13%	7/11/2023	976,407	0.01%
Oesterreichische Kontrollbank AG	€800,000	0.00%	8/10/2026	911,872	0.01%
Raiffeisenlandesbank Niederoesterreich-Wien AG	€700,000	0.38%	15/1/2035	819,428	0.01%
Oesterreichische Kontrollbank AG	CHF600,000	2.88%	25/2/2030	811,018	0.01%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€700,000	0.01%	2/10/2029	793,792	0.01%
OeBB-Infrastruktur AG	€500,000	2.25%	28/5/2029	679,225	0.00%
JAB Holdings BV	€500,000	2.50%	25/6/2029	606,720	0.00%
Borealis AG	€500,000	1.75%	10/12/2025	594,247	0.00%
JAB Holdings BV	€500,000	1.25%	22/5/2024	570,119	0.00%
Oesterreichische Kontrollbank AG	€550,000	2.88%	7/9/2021	566,568	0.00%
JAB Holdings BV	€400,000	1.75%	25/6/2026	462,290	0.00%
Raiffeisenlandesbank Niederoesterreich-Wien AG	€400,000	0.38%	13/9/2024	461,980	0.00%
Hypo Vorarlberg Bank AG	€400,000	0.25%	21/5/2027	461,974	0.00%
Erste Group Bank AG	€400,000	0.63%	19/1/2023	459,888	0.00%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€400,000	0.38%	23/2/2022	454,341	0.00%
CA Immobilien Anlagen AG	€400,000	0.88%	5/2/2027	422,803	0.00%
Oesterreichische Kontrollbank AG	\$400,000	1.50%	12/2/2025	416,202	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€260,000	2.75%	11/6/2032	386,023	0.00%
UniCredit Bank Austria AG	€300,000	0.75%	25/2/2025	353,317	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€300,000	0.10%	9/7/2029	344,524	0.00%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	€300,000	0.75%	22/9/2021	341,240	0.00%
OMV AG	€300,000	0.75%	16/6/2030	332,193	0.00%
OMV AG^	€200,000	6.25%	Perpetual	263,352	0.00%
Hypo Vorarlberg Bank AG	€200,000	0.75%	11/2/2025	234,974	0.00%
Raiffeisen-Landesbank Steiermark AG	€200,000	0.63%	20/1/2023	229,929	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€200,000	0.63%	15/9/2022	229,665	0.00%
JAB Holdings BV	€200,000	1.00%	20/12/2027	217,740	0.00%
OeBB-Infrastruktur AG	€180,000	1.00%	18/11/2024	214,340	0.00%
Oesterreichische Kontrollbank AG	\$200,000	1.63%	17/9/2022	205,668	0.00%
OeBB-Infrastruktur AG	€150,000	3.63%	13/7/2021	175,509	0.00%
OeBB-Infrastruktur AG	€100,000	3.00%	24/10/2033	155,269	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€100,000	2.75%	20/6/2033	150,663	0.00%
Erste Group Bank AG	€100,000	0.75%	17/1/2028	120,254	0.00%
Oesterreichische Kontrollbank AG	CHF100,000	2.63%	22/11/2024	119,535	0.00%
Verbund AG	€100,000	1.50%	20/11/2024	118,383	0.00%
OMV AG^	€100,000	5.25%	Perpetual	116,997	0.00%
JAB Holdings BV	€100,000	1.63%	30/4/2025	116,043	0.00%
Republic of Austria Government International Bond	CA(\$100,000)	5.38%	1/12/2034	107,083	0.00%
Oesterreichische Kontrollbank AG	\$100,000	2.88%	13/3/2023	106,667	0.00%
Oesterreichische Kontrollbank AG	\$100,000	2.63%	31/1/2022	103,631	0.00%
OeBB-Infrastruktur AG	€50,000	3.38%	18/5/2032	78,299	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€50,000	3.38%	22/9/2025	67,027	0.00%
OeBB-Infrastruktur AG	€50,000	2.25%	4/7/2023	60,650	0.00%
Telekom Finanzmanagement GmbH	€50,000	4.00%	4/4/2022	59,835	0.00%
OMV AG	€50,000	4.25%	12/10/2021	59,109	0.00%
Telekom Finanzmanagement GmbH	€50,000	3.13%	3/12/2021	58,589	0.00%
Republic of Austria Government Bond	€21,000	6.25%	15/7/2027	34,764	0.00%
				<b>131,407,885</b>	<b>0.73%</b>
<b>Belgium 1.34% (2019: 1.21%)</b>					
Kingdom of Belgium Government Bond	€34,300,000	2.25%	22/6/2023	41,810,531	0.23%
Kingdom of Belgium Government Bond	€10,550,000	0.80%	22/6/2027	12,794,801	0.07%
Kingdom of Belgium Government Bond	€11,000,000	0.10%	22/6/2030	12,642,071	0.07%
Kingdom of Belgium Government Bond	€10,000,000	0.50%	22/10/2024	11,728,112	0.07%
Kingdom of Belgium Government Bond	€7,000,000	1.90%	22/6/2038	10,060,625	0.06%
Kingdom of Belgium Government Bond	€4,000,000	5.00%	28/3/2035	7,674,394	0.04%
Kingdom of Belgium Government Bond	€3,850,551	4.25%	28/3/2041	7,618,906	0.04%
Kingdom of Belgium Government Bond	€3,640,000	3.75%	22/6/2045	7,194,628	0.04%
Kingdom of Belgium Government Bond	€5,000,000	1.25%	22/4/2033	6,503,488	0.04%
Kingdom of Belgium Government Bond	€4,800,000	1.45%	22/6/2037	6,454,788	0.04%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kingdom of Belgium Government Bond	€4,019,000	1.70%	22/6/2050	5,868,790	0.03%
Kingdom of Belgium Government Bond	€4,630,000	1.00%	22/6/2031	5,811,518	0.03%
Kingdom of Belgium Government Bond	€4,500,000	0.80%	22/6/2025	5,380,695	0.03%
Kingdom of Belgium Government Bond	€3,000,000	2.15%	22/6/2066	5,291,249	0.03%
Kingdom of Belgium Government Bond	€2,800,000	3.00%	22/6/2034	4,414,472	0.03%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$3,335,000	4.90%	1/2/2046	4,056,117	0.02%
Anheuser-Busch InBev SA	€3,400,000	0.88%	17/3/2022	3,864,643	0.02%
Kingdom of Belgium Government Bond	€2,900,000	4.25%	28/9/2021	3,453,779	0.02%
Kingdom of Belgium Government Bond	€2,000,000	2.25%	22/6/2057	3,420,549	0.02%
Kingdom of Belgium Government Bond	€2,753,000	1.00%	22/6/2026	3,354,397	0.02%
Kingdom of Belgium Government Bond	€2,600,000	4.25%	28/9/2022	3,241,680	0.02%
Kingdom of Belgium Government Bond	€2,837,000	3.75%	28/9/2020	3,219,196	0.02%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$2,050,000	4.70%	1/2/2036	2,404,021	0.01%
Kingdom of Belgium Government Bond	€1,800,000	2.60%	22/6/2024	2,277,003	0.01%
Kingdom of Belgium Government Bond	€1,764,000	0.90%	22/6/2029	2,179,911	0.01%
Kingdom of Belgium Government Bond	€1,500,000	1.60%	22/6/2047	2,119,212	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$1,500,000	5.55%	23/1/2049	1,998,257	0.01%
Anheuser-Busch InBev SA	€1,700,000	1.65%	28/3/2031	1,965,925	0.01%
Region Wallonne Belgium	€1,700,000	0.50%	8/4/2030	1,958,558	0.01%
Anheuser-Busch InBev SA	€1,700,000	1.13%	1/7/2027	1,948,145	0.01%
Anheuser-Busch InBev SA	€1,500,000	2.88%	2/4/2032	1,907,900	0.01%
BNP Paribas Fortis SA	€1,500,000	0.63%	4/10/2025	1,763,435	0.01%
Ministeries Van de Vlaamse Gemeenschap	€1,500,000	1.00%	23/1/2051	1,747,933	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$1,400,000	4.60%	15/4/2048	1,631,007	0.01%
Elia Transmission Belgium SA	€1,300,000	1.38%	14/1/2026	1,535,582	0.01%
Kingdom of Belgium Government Bond	€1,247,000	0.80%	22/6/2028	1,522,468	0.01%
Anheuser-Busch InBev Finance, Inc.	\$1,257,000	3.30%	1/2/2023	1,341,694	0.01%
Anheuser-Busch InBev SA	£1,000,000	1.75%	7/3/2025	1,273,226	0.01%
KBC Group NV	€1,100,000	1.13%	25/1/2024	1,267,503	0.01%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$1,094,000	3.65%	1/2/2026	1,228,311	0.01%
Anheuser-Busch InBev SA	€900,000	3.70%	2/4/2040	1,224,121	0.01%
Argenta Spaarbank NV	€1,100,000	1.00%	29/1/2027	1,215,969	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$1,000,000	4.50%	1/6/2050	1,187,653	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$1,038,000	4.15%	23/1/2025	1,177,890	0.01%
Ministeries Van de Vlaamse Gemeenschap	€1,000,000	0.38%	15/4/2030	1,150,578	0.01%
Anheuser-Busch InBev SA	€1,000,000	1.15%	22/1/2027	1,148,421	0.01%
Belfius Bank SA	€1,000,000	0.75%	12/9/2022	1,126,874	0.01%
Anheuser-Busch InBev Finance, Inc.	\$992,000	3.70%	1/2/2024	1,092,450	0.01%
Kingdom of Belgium Government Bond	€750,000	4.50%	28/3/2026	1,083,194	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$860,000	4.44%	6/10/2048	989,101	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$700,000	5.80%	23/1/2059	985,902	0.01%
Region Wallonne Belgium	€800,000	1.05%	22/6/2040	935,672	0.01%
Anheuser-Busch InBev Worldwide, Inc.	AU(\$1)200,000	4.10%	6/9/2027	913,939	0.01%
Anheuser-Busch InBev Finance, Inc.	CA(\$1)1,156,000	4.32%	15/5/2047	880,130	0.01%
Euroclear Bank SA	€770,000	0.13%	7/7/2025	860,614	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$650,000	5.45%	23/1/2039	818,765	0.01%
Euroclear Bank SA	€700,000	0.50%	10/7/2023	796,025	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$650,000	4.95%	15/1/2042	785,691	0.00%
Elia Transmission Belgium SA	€600,000	0.88%	28/4/2030	687,570	0.00%
Kingdom of Belgium Government Bond	€550,000	4.00%	28/3/2022	667,775	0.00%
Anheuser-Busch InBev SA	£500,000	2.85%	25/5/2037	655,753	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$550,000	4.38%	15/4/2038	627,486	0.00%
Euroclear Bank SA	€550,000	0.25%	7/9/2022	620,145	0.00%
FLUVIUS System Operator CVBA	€500,000	1.75%	4/12/2026	608,372	0.00%
Anheuser-Busch InBev Finance, Inc.	\$500,000	4.90%	1/2/2046	606,597	0.00%
BNP Paribas Fortis SA	€500,000	0.50%	23/9/2024	580,362	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$500,000	4.35%	1/6/2040	570,287	0.00%
ING Belgium SA	€500,000	0.01%	20/2/2030	568,264	0.00%
Anheuser-Busch InBev Finance, Inc.	\$500,000	3.65%	1/2/2026	558,931	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$475,000	4.00%	13/4/2028	546,560	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$450,000	4.75%	15/4/2058	543,070	0.00%
Belfius Bank SA	€500,000	0.00%	28/8/2026	543,054	0.00%
KBC Group NV^	€500,000	0.50%	3/12/2029	541,792	0.00%
Ministeries Van de Vlaamse Gemeenschap	€400,000	1.50%	11/4/2044	524,870	0.00%
Kingdom of Belgium Government International Bond	\$500,000	1.00%	28/5/2030	501,609	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
KBC Bank NV	€400,000	0.38%	1/9/2022	456,228	0.00%
KBC Bank NV	€400,000	0.45%	22/1/2022	454,781	0.00%
Brussels Airport Co. NV	€400,000	1.00%	3/5/2024	443,644	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$375,000	3.50%	12/1/2024	409,421	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$364,000	2.50%	15/7/2022	377,627	0.00%
Anheuser-Busch InBev SA	€300,000	2.75%	17/3/2036	371,473	0.00%
Lonza Finance International NV	€300,000	1.63%	21/4/2027	356,102	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$300,000	3.75%	15/7/2042	320,076	0.00%
Anheuser-Busch InBev Finance, Inc.	\$250,000	4.00%	17/1/2043	270,903	0.00%
Euroclear Bank SA	€200,000	1.25%	30/9/2024	252,761	0.00%
Elia Group SA <sup>^</sup>	€200,000	2.75%	Perpetual	227,759	0.00%
Kingdom of Belgium Government International Bond	\$200,000	2.88%	18/9/2024	219,160	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$125,000	8.20%	15/1/2039	199,470	0.00%
Anheuser-Busch InBev Finance, Inc.	\$155,000	2.63%	17/1/2023	162,522	0.00%
Solvay SA	€100,000	2.75%	2/12/2027	125,963	0.00%
Anheuser-Busch InBev SA	€100,000	2.70%	31/3/2026	125,780	0.00%
FLUVIUS System Operator CVBA	€100,000	2.88%	9/10/2023	121,932	0.00%
Proximus SADP	€100,000	2.38%	4/4/2024	121,213	0.00%
Proximus SADP	€100,000	1.88%	1/10/2025	120,956	0.00%
KBC Bank NV	€100,000	0.75%	24/10/2027	120,278	0.00%
Belfius Bank SA	€100,000	0.75%	10/2/2025	117,831	0.00%
Anheuser-Busch InBev Finance, Inc.	CA(\$150,000)	3.38%	25/1/2023	115,499	0.00%
Belfius Bank SA	€100,000	0.63%	14/10/2021	113,655	0.00%
Anheuser-Busch InBev SA	€50,000	2.88%	25/9/2024	61,803	0.00%
				<b>241,921,843</b>	<b>1.34%</b>
<b>Bermuda 0.01% (2019: 0.01%)</b>					
Bermuda Government International Bond	\$1,800,000	3.72%	25/1/2027	1,906,506	0.01%
				<b>1,906,506</b>	<b>0.01%</b>
<b>Brazil 0.05% (2019: 0.06%)</b>					
Suzano Austria GmbH	\$900,000	7.00%	16/3/2047	984,483	0.01%
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	\$750,000	5.89%	29/4/2024	812,813	0.01%
Suzano Austria GmbH	\$750,000	6.00%	15/1/2029	810,153	0.01%
Vale Overseas Ltd.	\$612,000	6.88%	21/11/2036	800,190	0.01%
Braskem Netherlands Finance BV	\$800,000	5.88%	31/1/2050	698,000	0.01%
Vale Overseas Ltd.	\$425,000	8.25%	17/1/2034	596,594	0.00%
GUSAP III LP	\$600,000	4.25%	21/1/2030	590,739	0.00%
Braskem Netherlands Finance BV	\$600,000	4.50%	31/1/2030	549,750	0.00%
Vale Overseas Ltd.	\$375,000	6.88%	10/11/2039	488,906	0.00%
Fibria Overseas Finance Ltd.	\$450,000	5.25%	12/5/2024	481,500	0.00%
Vale Canada Ltd.	\$200,000	7.20%	15/9/2032	246,500	0.00%
Raizen Fuels Finance SA	\$200,000	5.30%	20/1/2027	211,250	0.00%
Gerdau Trade, Inc.	\$200,000	4.88%	24/10/2027	209,250	0.00%
Braskem America Finance Co.	\$200,000	7.13%	22/7/2041	205,750	0.00%
Suzano Austria GmbH	\$200,000	5.00%	15/1/2030	203,051	0.00%
Vale Overseas Ltd.	\$150,000	6.25%	10/8/2026	176,250	0.00%
Fibria Overseas Finance Ltd.	\$150,000	4.00%	14/1/2025	154,256	0.00%
Vale SA	\$100,000	5.63%	11/9/2042	115,500	0.00%
				<b>8,334,935</b>	<b>0.05%</b>
<b>Bulgaria 0.01% (2019: 0.01%)</b>					
Bulgaria Government International Bond	€400,000	3.13%	26/3/2035	559,580	0.01%
Bulgaria Government International Bond	€400,000	1.88%	21/3/2023	470,834	0.00%
Bulgaria Government International Bond	€400,000	2.00%	26/3/2022	464,000	0.00%
Bulgaria Government International Bond	€100,000	3.00%	21/3/2028	135,912	0.00%
Bulgaria Government International Bond	€100,000	2.95%	3/9/2024	125,485	0.00%
				<b>1,755,811</b>	<b>0.01%</b>
<b>Canada 3.85% (2019: 3.71%)</b>					
Canadian Government Bond	CA(\$18,681,000)	1.25%	1/3/2025	14,283,284	0.08%
Canadian Government Bond	CA(\$6,836,000)	5.75%	1/6/2033	8,179,108	0.05%
Province of Ontario Canada	CA(\$7,050,000)	4.65%	2/6/2041	7,595,624	0.04%
Canadian Government Bond	CA(\$10,255,000)	0.75%	1/9/2021	7,575,674	0.04%
Canadian Government Bond	CA(\$9,641,000)	1.25%	1/6/2030	7,568,751	0.04%
Canadian Government Bond	CA(\$10,255,000)	0.25%	1/8/2022	7,525,077	0.04%
Canadian Government Bond	CA(\$5,445,000)	5.00%	1/6/2037	6,622,631	0.04%
Canadian Government Bond	CA(\$5,669,000)	4.00%	1/6/2041	6,578,204	0.04%
Canadian Government Bond	CA(\$8,637,000)	1.25%	1/11/2021	6,427,336	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian Government Bond	CA(\$) <u>7,973,000</u>	2.50%	1/6/2024	6,346,438	0.04%
Canadian Government Bond	CA(\$) <u>7,729,000</u>	2.25%	1/3/2024	6,071,408	0.04%
Canada Housing Trust No 1	CA(\$) <u>8,000,000</u>	1.75%	15/6/2022	6,029,604	0.04%
Canadian Government Bond	CA(\$) <u>7,070,000</u>	2.25%	1/6/2025	5,667,057	0.03%
Province of Ontario Canada	CA(\$) <u>5,960,000</u>	3.45%	2/6/2045	5,630,318	0.03%
Province of Quebec Canada	CA(\$) <u>5,165,000</u>	4.25%	1/12/2043	5,417,751	0.03%
Canadian Government Bond	CA(\$) <u>7,143,000</u>	1.00%	1/9/2022	5,325,993	0.03%
Canadian Government Bond	CA(\$) <u>5,025,000</u>	2.75%	1/12/2048	5,297,427	0.03%
Canadian Government Bond	CA(\$) <u>7,087,000</u>	0.50%	1/3/2022	5,224,867	0.03%
Canadian Government Bond	CA(\$) <u>6,829,000</u>	1.75%	1/3/2023	5,206,586	0.03%
Canadian Government Bond	CA(\$) <u>6,372,000</u>	1.00%	1/6/2027	4,865,972	0.03%
Toronto-Dominion Bank	\$ <u>4,700,000</u>	2.50%	18/1/2022	4,847,670	0.03%
Province of Ontario Canada	CA(\$) <u>5,210,000</u>	2.90%	2/12/2046	4,566,974	0.03%
Toronto-Dominion Bank	\$ <u>4,500,000</u>	0.75%	12/6/2023	4,513,653	0.03%
Province of Ontario Canada	CA(\$) <u>5,050,000</u>	2.90%	2/6/2049	4,471,289	0.03%
Canada Housing Trust No 1	CA(\$) <u>5,545,000</u>	2.40%	15/12/2022	4,267,167	0.03%
Canada Housing Trust No 1	CA(\$) <u>5,185,000</u>	2.90%	15/6/2024	4,159,573	0.02%
Province of Ontario Canada	CA(\$) <u>3,950,000</u>	4.60%	2/6/2039	4,153,010	0.02%
Province of Ontario Canada	CA(\$) <u>5,305,000</u>	3.15%	2/6/2022	4,097,587	0.02%
Province of Ontario Canada	CA(\$) <u>5,130,000</u>	2.60%	2/6/2025	4,090,930	0.02%
Canadian Government Bond	CA(\$) <u>5,078,000</u>	1.50%	1/9/2024	3,906,928	0.02%
Province of Quebec Canada	CA(\$) <u>3,850,000</u>	3.50%	1/12/2048	3,776,646	0.02%
Province of Ontario Canada	CA(\$) <u>3,300,000</u>	5.60%	2/6/2035	3,666,101	0.02%
Province of Quebec Canada	CA(\$) <u>3,790,000</u>	3.50%	1/12/2045	3,650,644	0.02%
Canada Housing Trust No 1	CA(\$) <u>4,680,000</u>	1.80%	15/12/2024	3,609,441	0.02%
Canada Housing Trust No 1	CA(\$) <u>4,610,000</u>	2.35%	15/9/2023	3,582,667	0.02%
Province of Ontario Canada	CA(\$) <u>4,090,000</u>	2.80%	2/6/2048	3,541,694	0.02%
Canadian Government Bond	CA(\$) <u>4,681,000</u>	1.50%	1/5/2022	3,514,531	0.02%
Province of Ontario Canada	CA(\$) <u>4,190,000</u>	2.90%	2/6/2028	3,470,471	0.02%
Province of Ontario Canada	CA(\$) <u>4,395,000</u>	2.85%	2/6/2023	3,441,104	0.02%
Canadian Government Bond	CA(\$) <u>4,512,000</u>	1.50%	1/8/2021	3,358,724	0.02%
Bank of Nova Scotia	€ <u>2,900,000</u>	0.38%	10/3/2023	3,315,158	0.02%
Province of Ontario Canada	\$ <u>2,940,000</u>	3.05%	29/1/2024	3,198,923	0.02%
Province of Quebec Canada	CA(\$) <u>2,815,000</u>	5.00%	1/12/2041	3,176,878	0.02%
Province of Ontario Canada	CA(\$) <u>3,690,000</u>	2.65%	2/12/2050	3,164,459	0.02%
Province of Ontario Canada	CA(\$) <u>3,300,000</u>	3.50%	2/6/2043	3,106,894	0.02%
Hydro-Quebec	CA(\$) <u>2,530,000</u>	5.00%	15/2/2050	3,105,138	0.02%
Canada Housing Trust No 1	CA(\$) <u>3,665,000</u>	2.65%	15/3/2028	3,044,103	0.02%
Canada Housing Trust No 1	CA(\$) <u>3,860,000</u>	2.55%	15/12/2023	3,031,914	0.02%
Province of Ontario Canada	CA(\$) <u>3,700,000</u>	2.60%	2/6/2027	2,984,151	0.02%
Province of Ontario Canada	CA(\$) <u>3,575,000</u>	3.50%	2/6/2024	2,904,753	0.02%
Province of Ontario Canada	CA(\$) <u>3,635,000</u>	2.40%	2/6/2026	2,886,782	0.02%
Province of Quebec Canada	CA(\$) <u>3,475,000</u>	2.30%	1/9/2029	2,773,137	0.02%
Hydro-Quebec	CA(\$) <u>2,455,000</u>	4.00%	15/2/2055	2,725,897	0.02%
Province of British Columbia Canada	CA(\$) <u>3,335,000</u>	2.20%	18/6/2030	2,659,503	0.02%
Canadian Government Bond	CA(\$) <u>3,494,000</u>	1.50%	1/2/2022	2,616,011	0.02%
Province of Quebec Canada	CA(\$) <u>3,190,000</u>	2.75%	1/9/2027	2,603,691	0.02%
Province of Alberta Canada	CA(\$) <u>3,345,000</u>	2.05%	1/6/2030	2,559,981	0.02%
Province of Alberta Canada	€ <u>2,200,000</u>	0.63%	18/4/2025	2,535,915	0.02%
Canada Housing Trust No 1	CA(\$) <u>3,205,000</u>	2.35%	15/6/2023	2,483,404	0.02%
Bank of Nova Scotia	€ <u>2,000,000</u>	0.75%	14/9/2021	2,477,635	0.02%
Ontario Teachers' Cadillac Fairview Properties Trust	\$ <u>2,255,000</u>	4.13%	1/2/2029	2,472,851	0.02%
Province of Ontario Canada	CA(\$) <u>3,200,000</u>	1.75%	8/9/2025	2,454,673	0.02%
Province of Quebec Canada	CA(\$) <u>2,980,000</u>	2.75%	1/9/2028	2,449,770	0.02%
CPPIB Capital, Inc.	\$ <u>2,385,000</u>	2.75%	22/7/2021	2,447,115	0.02%
Bank of Nova Scotia	€ <u>2,000,000</u>	0.50%	22/1/2025	2,324,395	0.01%
Province of Ontario Canada	€ <u>2,000,000</u>	0.38%	14/6/2024	2,288,490	0.01%
National Bank of Canada	€ <u>2,000,000</u>	0.25%	24/7/2023	2,282,802	0.01%
Export Development Canada	€ <u>2,000,000</u>	0.00%	27/1/2025	2,270,807	0.01%
Province of Ontario Canada	CA(\$) <u>2,155,000</u>	4.70%	2/6/2037	2,241,580	0.01%
Canada Housing Trust No 1	CA(\$) <u>2,840,000</u>	1.75%	15/6/2030	2,238,199	0.01%
Province of Quebec Canada	CA(\$) <u>1,990,000</u>	6.25%	1/6/2032	2,206,007	0.01%
Canada Housing Trust No 1	CA(\$) <u>2,605,000</u>	2.65%	15/12/2028	2,183,246	0.01%
Canadian Government Bond	CA(\$) <u>2,800,000</u>	2.00%	1/9/2023	2,164,490	0.01%
CPPIB Capital, Inc.	€ <u>1,750,000</u>	0.38%	25/7/2023	2,162,905	0.01%
Bank of Montreal	€ <u>1,900,000</u>	0.13%	26/3/2023	2,158,526	0.01%
Province of Alberta Canada	CA(\$) <u>2,675,000</u>	2.55%	1/6/2027	2,129,807	0.01%
Hydro-Quebec	CA(\$) <u>1,835,000</u>	5.00%	15/2/2045	2,126,862	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Quebec Canada	CA(\$2,675,000	3.50%	1/12/2022	2,104,314	0.01%
Ontario Teachers' Finance Trust	€1,800,000	0.50%	6/5/2025	2,061,518	0.01%
Royal Bank of Canada	\$1,950,000	2.25%	1/11/2024	2,051,663	0.01%
Province of Manitoba Canada	\$1,970,000	2.13%	4/5/2022	2,030,804	0.01%
Canadian Government Bond	CA(\$1,761,000	3.50%	1/12/2045	2,024,840	0.01%
Nutrien Ltd.	\$1,800,000	4.13%	15/3/2035	2,014,418	0.01%
Province of Alberta Canada	CA(\$2,308,000	3.05%	1/12/2048	1,972,289	0.01%
Province of Quebec Canada	CA(\$2,440,000	2.50%	1/9/2026	1,953,738	0.01%
Province of British Columbia Canada	\$1,795,000	2.25%	2/6/2026	1,946,439	0.01%
Canadian Government Bond	CA(\$2,348,000	2.00%	1/6/2028	1,930,652	0.01%
Air Canada 2017-1 Class AA Pass Through Trust	\$2,077,200	3.30%	15/1/2030	1,848,789	0.01%
Canadian Imperial Bank of Commerce	\$1,700,000	3.10%	2/4/2024	1,818,116	0.01%
Canadian Government Bond	CA(\$1,945,000	2.00%	1/12/2051	1,816,719	0.01%
Province of Quebec Canada	CA(\$1,920,000	3.10%	1/12/2051	1,803,320	0.01%
Royal Bank of Canada	\$1,800,000	1.15%	10/6/2025	1,802,772	0.01%
Province of Alberta Canada	\$1,700,000	2.05%	17/8/2026	1,796,669	0.01%
Canadian Government Bond	CA(\$2,108,000	2.25%	1/6/2029	1,785,563	0.01%
Province of Ontario Canada	\$1,700,000	2.55%	25/4/2022	1,766,050	0.01%
Bank of Nova Scotia	€1,550,000	0.01%	14/1/2027	1,763,507	0.01%
Province of Ontario Canada	\$1,700,000	2.25%	18/5/2022	1,758,844	0.01%
Toronto-Dominion Bank	\$1,700,000	1.90%	1/12/2022	1,753,967	0.01%
Province of Quebec Canada	CA(\$2,185,000	3.00%	1/9/2023	1,724,321	0.01%
Canada Housing Trust No 1	CA(\$2,260,000	2.65%	15/3/2022	1,723,607	0.01%
Province of Quebec Canada	CA(\$2,225,000	4.25%	1/12/2021	1,722,692	0.01%
Canada Housing Trust No 1	CA(\$2,090,000	2.10%	15/9/2029	1,691,764	0.01%
Province of British Columbia Canada	CA(\$1,590,000	4.30%	18/6/2042	1,671,613	0.01%
Province of Quebec Canada	€1,400,000	0.88%	15/1/2025	1,642,675	0.01%
Husky Energy, Inc.	\$1,600,000	3.95%	15/4/2022	1,631,883	0.01%
Province of Ontario Canada	CA(\$2,055,000	2.05%	2/6/2030	1,609,418	0.01%
CPPIB Capital, Inc.	€1,250,000	1.50%	4/3/2033	1,606,023	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	\$1,575,000	3.13%	20/3/2022	1,585,908	0.01%
Canadian Government Bond	CA(\$2,058,000	2.75%	1/6/2022	1,582,635	0.01%
Canada Housing Trust No 1	CA(\$2,000,000	1.90%	15/9/2026	1,567,944	0.01%
Canadian Government Bond	CA(\$1,305,000	2.75%	1/12/2064	1,561,295	0.01%
Province of Alberta Canada	CA(\$1,770,000	3.30%	1/12/2046	1,553,961	0.01%
Canada Housing Trust No 1	CA(\$1,910,000	2.35%	15/6/2027	1,548,138	0.01%
Royal Bank of Canada	\$1,500,000	1.60%	17/4/2023	1,537,500	0.01%
Province of Quebec Canada	CA(\$1,925,000	2.75%	1/9/2025	1,536,269	0.01%
Province of Ontario Canada	AU(\$2,000,000	3.10%	26/8/2025	1,517,016	0.01%
CDP Financial, Inc.	\$1,505,000	0.88%	10/6/2025	1,515,725	0.01%
Bell Canada, Inc.	CA(\$2,000,000	3.15%	29/9/2021	1,506,975	0.01%
Province of Ontario Canada	\$1,370,000	3.40%	17/10/2023	1,497,602	0.01%
Hydro-Quebec	CA(\$1,210,000	6.00%	15/2/2040	1,477,506	0.01%
Canada Housing Trust No 1	CA(\$1,845,000	3.15%	15/9/2023	1,468,414	0.01%
Canadian Government Bond	CA(\$1,368,000	5.75%	1/6/2029	1,464,343	0.01%
Province of Quebec Canada	CA(\$1,250,000	5.75%	1/12/2036	1,430,938	0.01%
Province of Quebec Canada	CA(\$1,345,000	6.00%	1/10/2029	1,392,677	0.01%
Hydro-Quebec	CA(\$1,175,000	6.50%	15/2/2035	1,391,486	0.01%
Province of British Columbia Canada	CA(\$1,700,000	2.55%	18/6/2027	1,372,432	0.01%
Canadian Government Bond	CA(\$1,500,000	8.00%	1/6/2023	1,346,498	0.01%
Province of Quebec Canada	CA(\$1,600,000	3.75%	1/9/2024	1,319,436	0.01%
Canadian Government Bond	CA(\$1,725,000	1.50%	1/6/2023	1,310,164	0.01%
Province of Ontario Canada	CA(\$1,200,000	6.20%	2/6/2031	1,307,383	0.01%
Royal Bank of Canada	\$1,300,000	2.10%	14/10/2020	1,306,109	0.01%
CPPIB Capital, Inc.	\$1,200,000	3.13%	25/9/2023	1,304,130	0.01%
Province of Ontario Canada	CA(\$1,190,000	5.85%	8/3/2033	1,300,944	0.01%
CDP Financial, Inc.	\$1,250,000	2.75%	7/3/2022	1,298,361	0.01%
Province of British Columbia Canada	CA(\$1,480,000	2.80%	18/6/2048	1,295,511	0.01%
Province of Quebec Canada	€1,000,000	1.50%	15/12/2023	1,278,920	0.01%
Province of British Columbia Canada	CA(\$1,370,000	2.95%	18/6/2050	1,256,638	0.01%
Province of Quebec Canada	€1,000,000	0.75%	13/12/2024	1,249,562	0.01%
Intact Financial Corp.	CA(\$1,590,000	2.85%	7/6/2027	1,248,255	0.01%
Royal Bank of Canada	€1,000,000	1.13%	22/12/2021	1,246,320	0.01%
Province of British Columbia Canada	CA(\$1,365,000	3.20%	18/6/2044	1,246,209	0.01%
Province of Ontario Canada	CA(\$1,500,000	2.70%	2/6/2029	1,232,698	0.01%
Bank of Nova Scotia	\$1,125,000	2.70%	3/8/2026	1,226,404	0.01%
Bank of Nova Scotia	\$1,075,000	4.50%	16/12/2025	1,212,183	0.01%
Province of Quebec Canada	€1,000,000	0.88%	5/7/2028	1,191,193	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Manitoba Canada	CA(\$1,150,000	4.65%	5/3/2040	1,190,275	0.01%
Bank of Montreal	\$1,150,000	1.85%	1/5/2025	1,186,736	0.01%
Royal Bank of Canada	€1,000,000	0.63%	10/9/2025	1,173,766	0.01%
Hydro-Quebec	\$925,000	8.05%	7/7/2024	1,173,693	0.01%
Province of Ontario Canada	CA(\$1,465,000	2.65%	5/2/2025	1,165,127	0.01%
Fortis, Inc.	CA(\$1,500,000	2.85%	12/12/2023	1,149,670	0.01%
OMERS Finance Trust	€1,000,000	0.45%	13/5/2025	1,144,195	0.01%
Canadian Imperial Bank of Commerce	€1,000,000	0.75%	22/3/2023	1,143,780	0.01%
Royal Bank of Canada	€1,000,000	0.25%	28/6/2023	1,142,059	0.01%
Toronto-Dominion Bank	€1,000,000	0.10%	19/7/2027	1,140,817	0.01%
Bank of Nova Scotia	€1,000,000	0.25%	28/9/2022	1,137,600	0.01%
Province of Quebec Canada	\$1,100,000	2.38%	31/1/2022	1,133,982	0.01%
Province of British Columbia Canada	CA(\$1,400,000	2.85%	18/6/2025	1,129,888	0.01%
Province of Ontario Canada	CA(\$1,445,000	2.60%	8/9/2023	1,127,397	0.01%
Bank of Nova Scotia	€1,000,000	0.38%	6/4/2022	1,126,097	0.01%
Province of Ontario Canada	CA(\$1,440,000	2.30%	8/9/2024	1,124,849	0.01%
HSBC Bank Canada	CA(\$1,495,000	2.17%	29/6/2022	1,119,143	0.01%
Province of Quebec Canada	\$1,000,000	2.75%	12/4/2027	1,116,641	0.01%
Canada Housing Trust No 1	CA(\$1,500,000	1.15%	15/12/2021	1,114,064	0.01%
Bank of Montreal	\$1,100,000	1.75%	15/6/2021	1,113,618	0.01%
Province of Alberta Canada	\$1,105,000	1.00%	20/5/2025	1,113,026	0.01%
Toronto-Dominion Bank	€980,000	0.00%	9/2/2024	1,111,516	0.01%
Province of Manitoba Canada	CA(\$1,380,000	2.60%	2/6/2027	1,109,380	0.01%
Province of Quebec Canada	€1,000,000	0.00%	15/10/2029	1,106,067	0.01%
TransCanada PipeLines Ltd.	\$950,000	4.63%	1/3/2034	1,101,823	0.01%
Canada Housing Trust No 1	CA(\$1,470,000	1.50%	15/12/2021	1,097,276	0.01%
Province of Alberta Canada	CA(\$1,235,000	3.10%	1/6/2050	1,081,432	0.01%
Rogers Communications, Inc.	\$950,000	4.10%	1/10/2023	1,051,644	0.01%
Suncor Energy, Inc.	\$815,000	6.80%	15/5/2038	1,048,945	0.01%
Province of Quebec Canada	CA(\$950,000	5.00%	1/12/2038	1,037,704	0.01%
Export Development Canada	\$1,000,000	1.38%	24/2/2023	1,024,933	0.01%
Province of British Columbia Canada	CA(\$1,000,000	5.70%	18/6/2029	1,009,119	0.01%
CPPIB Capital, Inc.	\$875,000	2.75%	2/11/2027	999,474	0.01%
Province of Ontario Canada	\$975,000	2.50%	10/9/2021	999,190	0.01%
Province of Ontario Canada	CA(\$950,000	7.60%	2/6/2027	992,506	0.01%
Fortis, Inc.	\$917,000	3.06%	4/10/2026	984,372	0.01%
TransCanada PipeLines Ltd.	CA(\$1,180,000	4.35%	6/6/2046	979,686	0.01%
Province of Manitoba Canada	CA(\$1,150,000	3.25%	5/9/2029	975,161	0.01%
Province of Alberta Canada	CA(\$1,305,000	1.35%	1/9/2021	968,939	0.01%
Royal Bank of Canada	CA(\$1,225,000	3.30%	26/9/2023	961,634	0.01%
Alimentation Couche-Tard, Inc.	\$850,000	4.50%	26/7/2047	956,250	0.01%
CPPIB Capital, Inc.	£750,000	0.88%	17/12/2024	944,289	0.01%
TransCanada PipeLines Ltd.	\$800,000	4.88%	15/1/2026	942,446	0.01%
TransCanada PipeLines Ltd.	CA(\$1,200,000	3.69%	19/7/2023	934,916	0.01%
Province of Manitoba Canada	CA(\$1,025,000	3.20%	5/3/2050	932,479	0.01%
Province of British Columbia Canada	CA(\$830,000	4.95%	18/6/2040	921,714	0.01%
Manulife Financial Corp.	\$780,000	4.15%	4/3/2026	915,257	0.01%
Province of Ontario Canada	CA(\$1,220,000	1.35%	8/3/2022	909,814	0.01%
Suncor Energy, Inc.	\$839,000	3.60%	1/12/2024	905,538	0.01%
Bank of Montreal	\$865,000	2.90%	26/3/2022	900,878	0.01%
Toronto-Dominion Bank	€800,000	0.38%	25/4/2024	900,369	0.01%
Manulife Financial Corp.^	CA(\$1,190,000	2.24%	12/5/2030	884,759	0.01%
Province of New Brunswick Canada	CA(\$1,060,000	3.10%	14/8/2028	882,524	0.01%
Hydro One, Inc.	CA(\$825,000	7.35%	3/6/2030	880,073	0.01%
Province of Alberta Canada	\$810,000	2.95%	23/1/2024	875,473	0.01%
York University	CA(\$700,000	6.48%	7/3/2042	851,841	0.01%
Province of British Columbia Canada	CA(\$1,100,000	2.70%	18/12/2022	850,715	0.01%
Royal Bank of Canada	\$800,000	2.55%	16/7/2024	849,545	0.01%
Bank of Nova Scotia	\$825,000	2.00%	15/11/2022	849,449	0.01%
Bank of Nova Scotia	€766,000	0.13%	4/9/2026	837,421	0.01%
Toronto-Dominion Bank	CA(\$1,079,000	2.50%	2/12/2024	828,469	0.01%
Province of Alberta Canada	CA(\$1,010,000	2.90%	20/9/2029	827,770	0.01%
Province of Ontario Canada	\$800,000	2.40%	8/2/2022	825,780	0.01%
Enbridge Pipelines, Inc.	CA(\$1,015,000	3.52%	22/2/2029	816,948	0.01%
Province of Alberta Canada	CA(\$900,000	3.90%	1/12/2033	813,885	0.01%
Province of Manitoba Canada	CA(\$1,030,000	2.45%	2/6/2025	812,014	0.01%
Royal Bank of Canada	CA(\$1,050,000	2.61%	1/11/2024	809,186	0.01%
Toronto-Dominion Bank	CA(\$1,075,000	1.99%	23/3/2022	803,882	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Municipal Finance Authority of British Columbia	CA(\$1,000,000	2.50%	19/4/2026	793,297	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	\$745,000	3.88%	20/3/2027	791,931	0.01%
Bank of Montreal^	CA(\$1,050,000	2.57%	1/6/2027	786,806	0.01%
Canadian Government Bond	CA(\$700,000	8.00%	1/6/2027	778,691	0.01%
Bank of Nova Scotia	CA(\$1,000,000	2.29%	28/6/2024	768,612	0.01%
Canadian Natural Resources Ltd.	CA(\$1,000,000	3.55%	3/6/2024	768,576	0.01%
Canadian National Railway Co.	\$800,000	2.45%	1/5/2050	766,293	0.01%
University of Toronto	CA(\$750,000	4.25%	7/12/2051	766,057	0.01%
Teck Resources Ltd.	\$700,000	6.25%	15/7/2041	759,874	0.01%
TransCanada PipeLines Ltd.	\$610,000	4.88%	15/5/2048	756,030	0.01%
Canadian Imperial Bank of Commerce	CA(\$1,000,000	2.30%	11/7/2022	754,347	0.01%
PSP Capital, Inc.	CA(\$1,000,000	1.73%	21/6/2022	752,988	0.01%
Canadian Imperial Bank of Commerce	CA(\$1,000,000	2.04%	21/3/2022	750,918	0.01%
Royal Bank of Canada	CA(\$1,000,000	1.97%	2/3/2022	749,413	0.01%
HSBC Bank Canada	\$750,000	0.95%	14/5/2023	748,819	0.01%
Canadian Natural Resources Ltd.	\$695,000	3.90%	1/2/2025	747,125	0.01%
Canadian National Railway Co.	CA(\$820,000	3.95%	22/9/2045	746,748	0.01%
Bank of Montreal^	\$700,000	3.80%	15/12/2032	746,375	0.01%
Bank of Nova Scotia	CA(\$1,000,000	1.90%	2/12/2021	745,499	0.01%
407 International, Inc.	CA(\$905,000	3.14%	6/3/2030	744,858	0.01%
Province of Ontario Canada	CA(\$850,000	9.50%	13/7/2022	736,910	0.01%
Canada Government International Bond	\$705,000	2.00%	15/11/2022	734,541	0.01%
Royal Bank of Canada	CA(\$965,000	2.35%	2/7/2024	734,378	0.01%
Province of Ontario Canada	CA(\$700,000	6.50%	8/3/2029	732,204	0.01%
Canadian Government Bond	CA(\$700,000	9.00%	1/6/2025	729,449	0.01%
Province of Saskatchewan Canada	CA(\$810,000	3.30%	2/6/2048	729,446	0.01%
Ontario Electricity Financial Corp.	CA(\$703,000	8.25%	22/6/2026	726,537	0.01%
Ontario Teachers' Finance Trust	\$700,000	1.63%	12/9/2024	722,075	0.01%
Bank of Montreal	CA(\$870,000	3.19%	1/3/2028	721,864	0.01%
Toronto-Dominion Bank	CA(\$960,000	1.94%	13/3/2025	721,544	0.01%
Province of Quebec Canada	\$575,000	7.13%	9/2/2024	705,206	0.01%
Province of Nova Scotia Canada	CA(\$910,000	2.00%	1/9/2030	703,145	0.01%
Province of Manitoba Canada	CA(\$845,000	2.75%	2/6/2029	691,355	0.01%
Bank of Nova Scotia^	CA(\$870,000	3.89%	18/1/2029	683,410	0.01%
Province of Alberta Canada	CA(\$785,000	3.50%	1/6/2031	680,875	0.01%
Province of Ontario Canada	CA(\$750,000	8.10%	8/9/2023	680,749	0.01%
Bank of Montreal	CA(\$870,000	2.70%	11/9/2024	679,066	0.01%
Province of Manitoba Canada	CA(\$865,000	2.55%	2/6/2023	670,756	0.01%
Bank of Montreal	\$650,000	2.50%	11/1/2022	669,767	0.01%
Province of Manitoba Canada	CA(\$800,000	2.85%	5/9/2046	668,112	0.01%
Province of Alberta Canada	CA(\$750,000	3.45%	1/12/2043	667,483	0.01%
Province of Saskatchewan Canada	CA(\$685,000	3.90%	2/6/2045	662,423	0.01%
Province of Quebec Canada	\$600,000	2.50%	20/4/2026	657,416	0.01%
CU, Inc.	CA(\$600,000	4.59%	24/10/2061	651,991	0.01%
Province of Saskatchewan Canada	CA(\$780,000	3.05%	2/12/2028	649,049	0.01%
Enbridge, Inc.	CA(\$850,000	3.19%	5/12/2022	648,147	0.01%
Province of Alberta Canada	CA(\$825,000	2.20%	1/6/2026	642,676	0.01%
Hydro-Quebec	CA(\$600,000	6.00%	15/8/2031	642,388	0.01%
Export Development Canada	\$600,000	2.75%	15/3/2023	638,801	0.01%
Toronto-Dominion Bank^	CA(\$825,000	3.11%	22/4/2030	636,885	0.01%
407 International, Inc.	CA(\$600,000	4.68%	7/10/2053	636,154	0.01%
Toronto-Dominion Bank	CA(\$820,000	2.85%	8/3/2024	635,807	0.01%
Emera US Finance LP	\$540,000	4.75%	15/6/2046	632,832	0.01%
Export Development Canada	\$600,000	2.50%	24/1/2023	632,738	0.01%
Province of Saskatchewan Canada	CA(\$715,000	3.10%	2/6/2050	632,670	0.01%
TransCanada PipeLines Ltd.	\$475,000	6.20%	15/10/2037	632,494	0.01%
Province of New Brunswick Canada	CA(\$800,000	2.35%	14/8/2027	632,482	0.01%
Canadian Pacific Railway Co.	\$587,000	2.90%	1/2/2025	632,017	0.01%
Province of Quebec Canada	\$615,000	1.50%	11/2/2025	631,155	0.01%
Hydro-Quebec	CA(\$725,000	9.63%	15/7/2022	630,777	0.01%
Bank of Nova Scotia	CA(\$765,000	3.10%	2/2/2028	630,563	0.01%
Bank of Montreal	CA(\$850,000	1.61%	28/10/2021	630,529	0.01%
Rogers Communications, Inc.	\$515,000	4.35%	1/5/2049	629,973	0.01%
Province of British Columbia Canada	CA(\$790,000	2.30%	18/6/2026	626,293	0.01%
Canada Housing Trust No 1	CA(\$800,000	1.95%	15/12/2025	626,144	0.01%
National Bank of Canada	\$605,000	2.10%	1/2/2023	619,791	0.01%
Bank of Nova Scotia^	CA(\$815,000	2.84%	3/7/2029	619,232	0.00%
Royal Bank of Canada	CA(\$800,000	2.95%	1/5/2023	619,013	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pembina Pipeline Corp.	CA(\$805,000	3.31%	1/2/2030	618,437	0.00%
Bank of Montreal	CA(\$795,000	2.89%	20/6/2023	615,693	0.00%
Toronto-Dominion Bank	CA(\$815,000	1.91%	18/7/2023	614,392	0.00%
Province of British Columbia Canada	CA(\$510,000	4.90%	18/6/2048	613,625	0.00%
Canadian Natural Resources Ltd.	\$500,000	6.75%	1/2/2039	607,500	0.00%
CPPIB Capital, Inc.	€500,000	0.75%	15/7/2049	606,308	0.00%
AltaLink LP	CA(\$600,000	4.87%	15/11/2040	604,978	0.00%
Province of Newfoundland & Labrador Canada	CA(\$755,000	2.85%	2/6/2028	602,997	0.00%
CDP Financial, Inc.	\$550,000	3.15%	24/7/2024	600,439	0.00%
Bank of Nova Scotia^	CA(\$800,000	2.58%	30/3/2027	598,537	0.00%
Rogers Communications, Inc.	CA(\$750,000	4.00%	13/3/2024	598,095	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$790,000	2.39%	25/8/2022	597,622	0.00%
Bell Canada, Inc.	CA(\$720,000	3.80%	21/8/2028	594,846	0.00%
Canadian Imperial Bank of Commerce	CA(\$735,000	3.30%	26/5/2025	593,181	0.00%
Brookfield Asset Management, Inc.	\$538,000	4.00%	15/1/2025	588,895	0.00%
Royal Bank of Canada	\$500,000	4.65%	27/1/2026	582,204	0.00%
City of Montreal Canada	CA(\$750,000	4.50%	1/12/2021	580,028	0.00%
Choice Properties LP	CA(\$760,000	3.60%	20/9/2022	579,676	0.00%
Province of Newfoundland & Labrador Canada	CA(\$710,000	3.30%	17/10/2046	578,806	0.00%
Bank of Nova Scotia	CA(\$765,000	2.16%	3/2/2025	578,710	0.00%
TransCanada PipeLines Ltd.	\$500,000	4.75%	15/5/2038	578,574	0.00%
Royal Bank of Canada^	CA(\$752,000	2.88%	23/12/2029	575,943	0.00%
Bank of Montreal	€500,000	0.75%	21/9/2022	574,707	0.00%
Province of Saskatchewan Canada	CA(\$705,000	2.75%	2/12/2046	572,950	0.00%
OMERS Realty Corp.	CA(\$700,000	3.24%	4/10/2027	572,104	0.00%
Federation des Caisses Desjardins du Quebec	€500,000	0.38%	30/5/2023	572,055	0.00%
CPPIB Capital, Inc.	€500,000	0.25%	6/4/2027	568,843	0.00%
Province of Manitoba Canada	\$548,000	2.10%	6/9/2022	566,993	0.00%
Export Development Canada	\$550,000	1.75%	18/7/2022	566,169	0.00%
TransCanada PipeLines Ltd.	CA(\$695,000	3.80%	5/4/2027	563,374	0.00%
Province of Saskatchewan Canada	CA(\$700,000	2.65%	2/6/2027	562,595	0.00%
Province of Nova Scotia Canada	CA(\$500,000	6.60%	1/12/2031	559,071	0.00%
Toronto-Dominion Bank^	\$500,000	3.63%	15/9/2031	558,750	0.00%
Royal Bank of Canada	€500,000	0.13%	23/7/2024	556,915	0.00%
PSP Capital, Inc.	CA(\$680,000	3.00%	5/11/2025	553,341	0.00%
Enbridge, Inc.	CA(\$700,000	4.24%	27/8/2042	552,990	0.00%
Hydro One, Inc.	CA(\$700,000	2.77%	24/2/2026	551,448	0.00%
TELUS Corp.	CA(\$710,000	3.35%	15/3/2023	546,596	0.00%
TELUS Corp.	CA(\$600,000	4.70%	6/3/2048	545,762	0.00%
Province of New Brunswick Canada	CA(\$600,000	3.55%	3/6/2043	545,529	0.00%
Province of Alberta Canada	CA(\$700,000	2.55%	15/12/2022	540,043	0.00%
Bell Canada, Inc.	CA(\$600,000	4.45%	27/2/2047	533,978	0.00%
Rogers Communications, Inc.	CA(\$665,000	3.25%	1/5/2029	533,284	0.00%
OMERS Finance Trust	\$500,000	2.50%	2/5/2024	532,848	0.00%
Canadian Imperial Bank of Commerce	CA(\$700,000	2.43%	9/6/2023	531,769	0.00%
Province of Nova Scotia Canada	CA(\$515,000	4.40%	1/6/2042	530,817	0.00%
Loblaws Cos Ltd.	CA(\$605,000	4.49%	11/12/2028	530,521	0.00%
Bank of Montreal	CA(\$695,000	2.37%	3/2/2025	530,506	0.00%
National Bank of Canada	CA(\$680,000	2.98%	4/3/2024	528,543	0.00%
Province of Alberta Canada	CA(\$675,000	2.65%	1/9/2023	526,406	0.00%
PSP Capital, Inc.	CA(\$675,000	2.05%	15/1/2030	526,143	0.00%
Bank of Montreal	CA(\$700,000	2.12%	16/3/2022	524,856	0.00%
Shaw Communications, Inc.	CA(\$500,000	6.75%	9/11/2039	523,010	0.00%
Province of Alberta Canada	\$500,000	1.88%	13/11/2024	522,832	0.00%
Nutrien Ltd.	\$480,000	3.38%	15/3/2025	521,579	0.00%
Royal Bank of Canada	CA(\$700,000	1.58%	13/9/2021	519,454	0.00%
Aeroports de Montreal	CA(\$500,000	5.67%	16/10/2037	517,460	0.00%
Canada Government International Bond	\$490,000	1.63%	22/1/2025	516,209	0.00%
Enbridge Gas, Inc.	CA(\$650,000	2.81%	1/6/2026	512,756	0.00%
TELUS Corp.	CA(\$645,000	3.15%	19/2/2030	511,255	0.00%
Great-West Lifeco, Inc.	CA(\$620,000	3.34%	28/2/2028	510,672	0.00%
Province of Manitoba Canada	CA(\$500,000	4.40%	5/3/2042	510,378	0.00%
Province of Manitoba Canada	CA(\$510,000	4.05%	5/9/2045	509,352	0.00%
TransCanada PipeLines Ltd.	\$500,000	2.50%	1/8/2022	509,192	0.00%
Bank of Montreal	\$500,000	1.90%	27/8/2021	508,895	0.00%
Province of Newfoundland & Labrador Canada	CA(\$685,000	2.65%	17/10/2050	505,286	0.00%
Province of British Columbia Canada	CA(\$600,000	2.95%	18/12/2028	500,040	0.00%
Canadian Imperial Bank of Commerce^	CA(\$650,000	3.45%	4/4/2028	499,803	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Saskatchewan Canada	CA(\$500,000	5.75%	5/3/2029	498,410	0.00%
Canadian Imperial Bank of Commerce^	CA(\$655,000	2.95%	19/6/2029	497,814	0.00%
Export Development Canada	€430,000	0.25%	7/3/2026	495,875	0.00%
Bank of Nova Scotia	\$471,000	2.20%	3/2/2025	493,075	0.00%
Royal Bank of Canada	CA(\$650,000	2.36%	5/12/2022	492,898	0.00%
Toronto-Dominion Bank^	CA(\$635,000	3.06%	26/1/2032	491,374	0.00%
Enbridge, Inc.	CA(\$635,000	2.99%	3/10/2029	487,817	0.00%
TELUS Corp.	CA(\$650,000	2.35%	28/3/2022	486,560	0.00%
Canadian Imperial Bank of Commerce	CA(\$620,000	3.29%	15/1/2024	485,175	0.00%
OMERS Realty Corp.	CA(\$600,000	3.33%	5/6/2025	481,458	0.00%
Municipal Finance Authority of British Columbia	CA(\$620,000	2.15%	3/6/2024	477,054	0.00%
Bank of Nova Scotia	\$465,000	2.80%	21/7/2021	476,959	0.00%
Muskkrat Falls/Labrador Transmission Assets Funding Trust	CA(\$450,000	3.86%	1/12/2048	476,894	0.00%
Financement-Quebec	CA(\$455,000	5.25%	1/6/2034	476,334	0.00%
Alimentation Couche-Tard, Inc.	CA(\$600,000	3.60%	2/6/2025	475,648	0.00%
City of Toronto Canada	CA(\$585,000	2.65%	9/11/2029	468,275	0.00%
Sun Life Financial, Inc.^	CA(\$500,000	5.40%	29/5/2042	466,351	0.00%
Province of New Brunswick Canada	CA(\$470,000	4.65%	26/9/2035	466,132	0.00%
Ontario Teachers' Finance Trust	\$450,000	2.13%	19/9/2022	466,101	0.00%
Canadian Imperial Bank of Commerce	CA(\$600,000	2.97%	11/7/2023	465,423	0.00%
Rio Tinto Alcan, Inc.	\$325,000	5.75%	1/6/2035	464,344	0.00%
Province of Nova Scotia Canada	CA(\$450,000	3.50%	2/6/2062	462,139	0.00%
SmartCentres	CA(\$600,000	3.44%	28/8/2026	461,291	0.00%
TransCanada PipeLines Ltd.	\$370,000	6.10%	1/6/2040	461,032	0.00%
Province of Ontario Canada	\$445,000	1.75%	24/1/2023	460,225	0.00%
Suncor Energy, Inc.	\$360,000	6.50%	15/6/2038	457,935	0.00%
CT REIT	CA(\$600,000	3.53%	9/6/2025	457,093	0.00%
National Bank of Canada	CA(\$595,000	2.55%	12/7/2024	456,320	0.00%
Federation des Caisses Desjardins du Quebec	€400,000	0.05%	26/11/2027	454,220	0.00%
Bell Canada, Inc.	CA(\$500,000	4.75%	29/9/2044	453,109	0.00%
South Coast British Columbia Transportation Authority	CA(\$525,000	3.15%	16/11/2048	452,452	0.00%
Bank of Montreal	CA(\$600,000	2.27%	11/7/2022	452,339	0.00%
Province of New Brunswick Canada	CA(\$515,000	3.05%	14/8/2050	452,066	0.00%
TELUS Corp.	CA(\$500,000	4.85%	5/4/2044	450,584	0.00%
TransCanada PipeLines Ltd.	CA(\$530,000	4.55%	15/11/2041	448,858	0.00%
Regional Municipality of Peel Ontario	CA(\$425,000	5.10%	29/6/2040	448,319	0.00%
Enbridge Gas, Inc.	CA(\$580,000	2.37%	9/8/2029	448,048	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$600,000	2.10%	23/2/2022	445,802	0.00%
Labrador-Island Link Funding Trust	CA(\$400,000	3.85%	1/12/2053	443,736	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$500,000	4.75%	1/6/2037	440,004	0.00%
SSL Finance, Inc.	CA(\$499,588	4.10%	31/10/2045	435,401	0.00%
Province of Newfoundland & Labrador Canada	CA(\$490,000	3.70%	17/10/2048	433,913	0.00%
Royal Bank of Canada	CA(\$500,000	4.93%	16/7/2025	433,689	0.00%
Export Development Canada	\$400,000	2.63%	21/2/2024	432,278	0.00%
NAV Canada	CA(\$490,000	3.53%	23/2/2046	430,193	0.00%
City of Montreal Canada	CA(\$500,000	3.50%	1/12/2038	430,015	0.00%
Canadian National Railway Co.	\$404,000	2.95%	21/11/2024	428,990	0.00%
Greater Toronto Airports Authority	CA(\$545,000	2.73%	3/4/2029	428,825	0.00%
Enbridge Gas, Inc.	CA(\$500,000	3.51%	29/11/2047	427,819	0.00%
Canadian National Railway Co.	CA(\$545,000	2.80%	22/9/2025	427,273	0.00%
FortisBC Energy, Inc.	CA(\$395,000	6.00%	2/10/2037	426,876	0.00%
Province of Newfoundland & Labrador Canada	CA(\$535,000	2.85%	2/6/2029	426,853	0.00%
Toronto-Dominion Bank^	CA(\$500,000	4.86%	4/3/2031	423,091	0.00%
Toronto Hydro Corp.	CA(\$450,000	4.08%	16/9/2044	422,921	0.00%
Province of Quebec Canada	\$400,000	2.63%	13/2/2023	422,820	0.00%
Toyota Credit Canada, Inc.	CA(\$540,000	3.04%	12/7/2023	415,974	0.00%
Province of Ontario Canada	CA(\$545,000	1.95%	27/1/2023	414,740	0.00%
Fairfax Financial Holdings Ltd.	CA(\$530,000	4.70%	16/12/2026	414,003	0.00%
Toyota Credit Canada, Inc.	CA(\$545,000	2.31%	23/10/2024	413,480	0.00%
Pembina Pipeline Corp.	CA(\$505,000	4.02%	27/3/2028	408,371	0.00%
Choice Properties	CA(\$500,000	4.18%	8/3/2028	407,720	0.00%
TransCanada PipeLines Ltd.	CA(\$500,000	4.18%	3/7/2048	405,738	0.00%
Province of Manitoba Canada	CA(\$450,000	3.15%	5/9/2052	405,354	0.00%
Province of Newfoundland & Labrador Canada	CA(\$500,000	3.00%	2/6/2026	405,173	0.00%
Toronto-Dominion Bank	\$400,000	1.15%	12/6/2025	403,510	0.00%
Province of Manitoba Canada	CA(\$500,000	3.30%	2/6/2024	403,425	0.00%
City of Toronto Canada	CA(\$500,000	3.90%	29/9/2023	401,953	0.00%
Bank of Montreal	CA(\$500,000	2.70%	9/12/2026	399,971	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Saskatchewan Canada	CA(\$395,000	3.75%	5/3/2054	399,806	0.00%
Canadian Imperial Bank of Commerce	CA(\$525,000	2.35%	28/8/2024	399,428	0.00%
Brookfield Renewable Partners ULC	CA(\$500,000	3.63%	15/1/2027	397,115	0.00%
Bank of Nova Scotia	CA(\$500,000	2.62%	2/12/2026	396,810	0.00%
Suncor Energy, Inc.	CA(\$500,000	4.34%	13/9/2046	394,607	0.00%
Canadian Natural Resources Ltd.	\$360,000	4.95%	1/6/2047	393,300	0.00%
TransCanada PipeLines Ltd.	\$300,000	5.85%	15/3/2036	392,483	0.00%
Province of Alberta Canada	CA(\$500,000	2.35%	1/6/2025	391,461	0.00%
Bell Canada, Inc.	CA(\$501,000	2.90%	10/9/2029	390,346	0.00%
Pembina Pipeline Corp.	CA(\$500,000	3.54%	3/2/2025	390,198	0.00%
Toronto-Dominion Bank	CA(\$500,000	3.01%	30/5/2023	388,733	0.00%
Honda Canada Finance, Inc.	CA(\$510,000	2.50%	4/6/2024	388,510	0.00%
Canadian Pacific Railway Co.	\$265,000	5.95%	15/5/2037	385,360	0.00%
Province of Saskatchewan Canada	CA(\$370,000	4.75%	1/6/2040	385,349	0.00%
Province of Quebec Canada	\$375,000	2.75%	25/8/2021	385,269	0.00%
Province of Quebec Canada	\$250,000	7.50%	15/9/2029	385,208	0.00%
EPCOR Utilities, Inc.	CA(\$335,000	6.65%	15/4/2038	385,112	0.00%
Nutrien Ltd.	\$300,000	6.13%	15/1/2041	383,594	0.00%
Royal Office Finance LP	CA(\$402,513	5.21%	12/11/2032	381,829	0.00%
National Bank of Canada^	CA(\$500,000	3.18%	1/2/2028	380,000	0.00%
Thomson Reuters Corp.	\$350,000	3.35%	15/5/2026	379,812	0.00%
Emera, Inc.	CA(\$500,000	2.90%	16/6/2023	378,814	0.00%
Thomson Reuters Corp.	\$300,000	5.85%	15/4/2040	377,002	0.00%
Province of Ontario Canada	\$350,000	2.30%	15/6/2026	376,374	0.00%
Lower Mattagami Energy LP	CA(\$360,000	4.94%	21/9/2043	374,445	0.00%
Toyota Credit Canada, Inc.	CA(\$500,000	2.02%	28/2/2022	373,579	0.00%
Honda Canada Finance, Inc.	CA(\$500,000	2.27%	15/7/2022	373,524	0.00%
Shaw Communications, Inc.	CA(\$465,000	4.35%	31/1/2024	373,116	0.00%
Ontario Electricity Financial Corp.	CA(\$450,000	10.13%	15/10/2021	371,471	0.00%
Bell Canada, Inc.	CA(\$485,000	3.50%	30/9/2050	371,292	0.00%
Transcanada Trust^	\$370,000	5.50%	15/9/2079	369,075	0.00%
Thomson Reuters Corp.	CA(\$490,000	2.24%	14/5/2025	368,259	0.00%
First Capital	CA(\$500,000	3.60%	6/5/2026	367,504	0.00%
Toronto-Dominion Bank^	CA(\$475,000	3.22%	25/7/2029	365,921	0.00%
Province of New Brunswick Canada	CA(\$350,000	4.80%	26/9/2039	364,748	0.00%
Rogers Communications, Inc.	CA(\$350,000	6.11%	25/8/2040	364,385	0.00%
Husky Energy, Inc.	CA(\$500,000	3.60%	10/3/2027	362,478	0.00%
CPPIB Capital, Inc.	\$350,000	2.25%	25/1/2022	360,374	0.00%
Central 1 Credit Union	CA(\$485,000	2.58%	6/12/2023	360,296	0.00%
Bell Canada, Inc.	CA(\$460,000	2.90%	12/8/2026	359,236	0.00%
City of Montreal Canada	CA(\$450,000	2.75%	1/9/2026	358,556	0.00%
Magna International, Inc.	\$350,000	2.45%	15/6/2030	356,328	0.00%
Magna International, Inc.	\$325,000	3.63%	15/6/2024	354,181	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$425,000	4.05%	22/7/2044	353,989	0.00%
Ontario Power Generation, Inc.	CA(\$435,000	3.32%	4/10/2027	353,497	0.00%
AltaLink LP	CA(\$340,000	4.92%	17/9/2043	351,533	0.00%
TransCanada PipeLines Ltd.	CA(\$420,000	4.34%	15/10/2049	350,796	0.00%
Husky Energy, Inc.	\$350,000	4.40%	15/4/2029	350,438	0.00%
Barrick North America Finance LLC	\$250,000	5.75%	1/5/2043	349,565	0.00%
Toronto-Dominion Bank^	CA(\$450,000	3.59%	14/9/2028	349,295	0.00%
OPB Finance Trust	CA(\$450,000	2.90%	24/5/2023	348,215	0.00%
Royal Bank of Canada	CA(\$455,000	2.33%	28/1/2027	348,028	0.00%
Enbridge Pipelines, Inc.	CA(\$400,000	4.55%	29/9/2045	347,888	0.00%
Brookfield Asset Management, Inc.	CA(\$430,000	5.04%	8/3/2024	347,015	0.00%
Enbridge Gas, Inc.	CA(\$400,000	3.59%	22/11/2047	346,752	0.00%
Penske Truck Leasing Canada, Inc.	CA(\$465,000	2.85%	7/12/2022	345,397	0.00%
Brookfield Finance, Inc.	\$300,000	4.70%	20/9/2047	345,295	0.00%
TransCanada PipeLines Ltd.	\$300,000	5.60%	31/3/2034	342,307	0.00%
PSP Capital, Inc.	CA(\$425,000	3.29%	4/4/2024	342,303	0.00%
Royal Bank of Canada^	CA(\$450,000	2.74%	25/7/2029	341,752	0.00%
Province of British Columbia Canada	CA(\$445,000	3.25%	18/12/2021	340,356	0.00%
Toronto-Dominion Bank	€300,000	0.25%	27/4/2022	340,228	0.00%
ENMAX Corp.	CA(\$420,000	3.88%	18/10/2029	340,033	0.00%
CPPIB Capital, Inc.	CA(\$435,000	1.95%	30/9/2029	336,247	0.00%
Province of Manitoba Canada	CA(\$420,000	2.55%	2/6/2026	335,263	0.00%
City of Ottawa Ontario	CA(\$440,000	2.50%	11/5/2051	335,091	0.00%
Nissan Canada, Inc.	CA(\$460,000	3.15%	14/9/2021	334,145	0.00%
Barrick North America Finance LLC	\$250,000	5.70%	30/5/2041	333,043	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Enbridge, Inc.	\$320,000	3.13%	15/11/2029	332,938	0.00%
Province of British Columbia Canada	CA(\$300,000	6.35%	18/6/2031	332,132	0.00%
Province of New Brunswick Canada	CA(\$335,000	5.65%	27/12/2028	330,437	0.00%
CU, Inc.	CA(\$375,000	3.81%	10/9/2042	330,292	0.00%
TELUS Corp.	CA(\$425,000	2.75%	8/7/2026	329,859	0.00%
Province of Prince Edward Island Canada	CA(\$405,000	2.65%	1/12/2051	329,507	0.00%
City of Montreal Canada	CA(\$400,000	3.15%	1/9/2028	328,954	0.00%
Province of Quebec Canada	\$300,000	2.88%	16/10/2024	328,483	0.00%
Province of New Brunswick Canada	CA(\$310,000	4.80%	3/6/2041	327,473	0.00%
Bank of Montreal	\$300,000	3.30%	5/2/2024	325,559	0.00%
Hydro One, Inc.	CA(\$300,000	6.93%	1/6/2032	324,015	0.00%
Westcoast Energy, Inc.	CA(\$400,000	3.77%	8/12/2025	323,653	0.00%
Province of Quebec Canada	CA(\$430,000	1.65%	3/3/2022	322,213	0.00%
Province of Quebec Canada	\$300,000	2.50%	9/4/2024	321,935	0.00%
Province of Saskatchewan Canada	CA(\$400,000	3.20%	3/6/2024	321,010	0.00%
Royal Bank of Canada	CA(\$420,000	2.33%	5/12/2023	320,813	0.00%
FortisAlberta, Inc.	CA(\$300,000	6.22%	31/10/2034	320,361	0.00%
TELUS Corp.	CA(\$400,000	3.75%	17/1/2025	320,338	0.00%
Bank of Montreal	\$300,000	2.50%	28/6/2024	317,766	0.00%
CPPIB Capital, Inc.	CA(\$380,000	3.00%	15/6/2028	315,919	0.00%
IGM Financial, Inc.	CA(\$400,000	4.12%	9/12/2047	315,495	0.00%
407 International, Inc.	CA(\$410,000	2.84%	7/3/2050	314,234	0.00%
Greater Toronto Airports Authority	CA(\$300,000	5.30%	25/2/2041	314,079	0.00%
Suncor Energy, Inc.	\$300,000	2.80%	15/5/2023	312,323	0.00%
Province of Newfoundland & Labrador Canada	CA(\$300,000	5.70%	17/10/2035	311,863	0.00%
Bank of Nova Scotia	\$300,000	2.70%	7/3/2022	311,206	0.00%
Royal Bank of Canada	\$300,000	2.75%	1/2/2022	310,870	0.00%
Enbridge, Inc.	\$250,000	5.50%	1/12/2046	308,211	0.00%
Metro, Inc.	CA(\$355,000	4.27%	4/12/2047	307,669	0.00%
Province of Nova Scotia Canada	CA(\$300,000	4.90%	1/6/2035	306,932	0.00%
Great-West Lifeco, Inc.	CA(\$300,000	6.00%	16/11/2039	306,599	0.00%
Hydro-Quebec	CA(\$370,000	10.50%	15/10/2021	306,546	0.00%
Bell Canada, Inc.	CA(\$400,000	3.00%	3/10/2022	305,087	0.00%
Ontario Electricity Financial Corp.	CA(\$300,000	9.00%	26/5/2025	304,361	0.00%
Hydro One, Inc.	CA(\$340,000	3.63%	25/6/2049	304,148	0.00%
Province of Quebec Canada	\$300,000	1.35%	28/5/2030	302,010	0.00%
Royal Bank of Canada	\$290,000	2.80%	29/4/2022	301,904	0.00%
Bank of Nova Scotia	\$300,000	1.30%	11/6/2025	301,898	0.00%
Canadian Natural Resources Ltd.	\$300,000	2.05%	15/7/2025	299,886	0.00%
Regional Municipality of York	CA(\$380,000	2.50%	2/6/2026	299,296	0.00%
Saputo, Inc.	CA(\$400,000	1.94%	13/6/2022	297,891	0.00%
Suncor Energy, Inc.	\$285,000	4.00%	15/11/2047	294,791	0.00%
Brookfield Finance, Inc.	\$250,000	4.85%	29/3/2029	293,871	0.00%
Bank of Montreal^	CA(\$385,000	2.88%	17/9/2029	292,170	0.00%
City of Winnipeg Canada	CA(\$282,000	4.30%	15/11/2051	291,704	0.00%
Enbridge Gas, Inc.	CA(\$325,000	3.65%	1/4/2050	289,422	0.00%
CU, Inc.	CA(\$300,000	4.54%	24/10/2041	288,251	0.00%
Municipal Finance Authority of British Columbia	CA(\$345,000	3.05%	23/10/2028	288,224	0.00%
TELUS Corp.	CA(\$350,000	3.75%	10/3/2026	284,852	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$370,000	2.42%	4/10/2024	282,235	0.00%
Ontario Power Generation, Inc.	CA(\$305,000	4.25%	18/1/2049	281,892	0.00%
Brookfield Renewable Partners ULC	CA(\$355,000	3.75%	2/6/2025	281,284	0.00%
Federation des Caisses Desjardins du Quebec^	CA(\$370,000	2.86%	26/5/2030	280,562	0.00%
Labrador-Island Link Funding Trust	CA(\$300,000	3.76%	1/6/2033	279,846	0.00%
Alberta Powerline LP	CA(\$314,101	4.07%	1/3/2054	278,881	0.00%
Province of Nova Scotia Canada	CA(\$300,000	3.45%	1/6/2045	275,826	0.00%
AltaLink LP	CA(\$300,000	3.99%	30/6/2042	275,509	0.00%
OMERS Finance Trust	CA(\$345,000	2.60%	14/5/2029	273,822	0.00%
City of Montreal Canada	CA(\$300,000	4.10%	1/12/2034	272,703	0.00%
Canadian Imperial Bank of Commerce	\$250,000	3.50%	13/9/2023	272,100	0.00%
Regional Municipality of York	CA(\$300,000	4.00%	31/5/2032	270,377	0.00%
City of Toronto Canada	CA(\$335,000	2.80%	22/11/2049	269,783	0.00%
H&R	CA(\$370,000	3.37%	30/1/2024	269,644	0.00%
Muskkrat Falls/Labrador Transmission Assets Funding Trust	CA(\$300,000	3.63%	1/6/2029	268,037	0.00%
Toronto-Dominion Bank	\$250,000	2.65%	12/6/2024	267,227	0.00%
Suncor Energy, Inc.	\$250,000	3.10%	15/5/2025	267,039	0.00%
Nutrien Ltd.	\$250,000	3.00%	1/4/2025	266,714	0.00%
Canadian Natural Resources Ltd.	\$225,000	6.25%	15/3/2038	266,625	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Air Canada 2015-1 Class A Pass Through Trust	\$300,721	3.60%	15/3/2027	266,514	0.00%
Province of Nova Scotia Canada	CA(\$290,000)	3.15%	1/12/2051	266,140	0.00%
Canadian Tire Corp., Ltd.	CA(\$300,000)	6.45%	24/2/2034	264,727	0.00%
Nutrien Ltd.	\$250,000	2.95%	13/5/2030	264,088	0.00%
Teranet Holdings LP	CA(\$325,000)	5.75%	17/12/2040	262,928	0.00%
Nouvelle Autoroute 30 Financement, Inc.	CA(\$299,811)	4.11%	31/3/2042	262,830	0.00%
Alimentation Couche-Tard, Inc.	\$255,000	2.70%	26/7/2022	261,582	0.00%
Province of New Brunswick Canada	CA(\$300,000)	3.10%	14/8/2048	261,205	0.00%
CI Financial Corp.	CA(\$345,000)	3.52%	20/7/2023	260,386	0.00%
Bank of Nova Scotia	CA(\$340,000)	2.49%	23/9/2024	260,175	0.00%
Manulife Finance Delaware LP^	CA(\$300,000)	5.06%	15/12/2041	259,548	0.00%
Canadian Imperial Bank of Commerce	\$250,000	2.35%	27/7/2022	259,258	0.00%
Royal Bank of Canada	\$250,000	1.95%	17/1/2023	257,619	0.00%
Federation des Caisses Desjardins du Quebec	\$250,000	1.95%	26/9/2022	257,412	0.00%
National Bank of Canada	\$250,000	2.05%	20/6/2022	257,295	0.00%
Nutrien Ltd.	\$250,000	1.90%	13/5/2023	257,154	0.00%
Federation des Caisses Desjardins du Quebec	\$250,000	2.05%	10/2/2025	256,361	0.00%
Greater Toronto Airports Authority	CA(\$340,000)	2.75%	17/10/2039	256,301	0.00%
British Columbia Ferry Services, Inc.	CA(\$253,000)	4.70%	23/10/2043	253,362	0.00%
Manulife Bank of Canada	CA(\$330,000)	2.84%	12/1/2023	252,569	0.00%
Bell Canada, Inc.	CA(\$310,000)	3.60%	29/9/2027	252,311	0.00%
Royal Bank of Canada	£200,000	1.38%	9/12/2024	251,852	0.00%
Province of Manitoba Canada	CA(\$250,000)	3.45%	5/3/2063	251,657	0.00%
Canadian Imperial Bank of Commerce	\$250,000	0.95%	23/6/2023	250,250	0.00%
55 Ontario School Board Trust	CA(\$235,000)	5.90%	2/6/2033	250,020	0.00%
Hydro One, Inc.	CA(\$250,000)	4.59%	9/10/2043	248,484	0.00%
Bruce Power LP	CA(\$300,000)	4.01%	21/6/2029	247,733	0.00%
407 International, Inc.	CA(\$250,000)	5.75%	14/2/2036	247,405	0.00%
Bruce Power LP	CA(\$300,000)	4.13%	21/6/2033	247,123	0.00%
Pembina Pipeline Corp.	CA(\$300,000)	4.81%	25/3/2044	245,460	0.00%
Bell Canada, Inc.	\$200,000	4.30%	29/7/2049	245,070	0.00%
Nutrien Ltd.	\$200,000	5.88%	1/12/2036	244,040	0.00%
Bank of Montreal^	\$230,000	4.34%	5/10/2028	243,800	0.00%
Bruce Power LP	CA(\$315,000)	3.00%	21/6/2024	243,209	0.00%
Plenary Properties LTAP LP	CA(\$230,731)	6.29%	31/1/2044	241,868	0.00%
AIMCo Realty Investors LP	CA(\$295,000)	3.37%	1/6/2027	241,103	0.00%
Province of Quebec Canada	\$200,000	7.50%	15/7/2023	240,866	0.00%
Canadian Natural Resources Ltd.	\$200,000	6.50%	15/2/2037	238,500	0.00%
Canada Housing Trust No 1	CA(\$300,000)	2.25%	15/12/2025	238,341	0.00%
Brookfield Asset Management, Inc.	CA(\$300,000)	4.54%	31/3/2023	236,383	0.00%
CU, Inc.	CA(\$255,000)	3.95%	23/11/2048	235,364	0.00%
Fair Hydro Trust	CA(\$275,000)	3.36%	15/5/2033	235,014	0.00%
OMERS Realty Corp.	CA(\$300,000)	3.36%	5/6/2023	234,405	0.00%
Enbridge, Inc.	\$225,000	2.90%	15/7/2022	232,822	0.00%
Toronto-Dominion Bank	CA(\$291,000)	3.23%	24/7/2024	231,759	0.00%
Bank of Nova Scotia	\$225,000	1.95%	1/2/2023	231,736	0.00%
Nova Scotia Power, Inc.	CA(\$230,000)	5.67%	14/11/2035	230,512	0.00%
TransCanada PipeLines Ltd.	\$200,000	4.25%	15/5/2028	228,757	0.00%
Province of Ontario Canada	CA(\$250,000)	7.50%	7/2/2024	228,618	0.00%
Canadian Pacific Railway Co.	CA(\$200,000)	6.45%	17/11/2039	228,517	0.00%
Canadian Imperial Bank of Commerce	CA(\$300,000)	2.47%	5/12/2022	228,352	0.00%
Bank of Nova Scotia	€200,000	0.75%	17/9/2021	227,502	0.00%
Fairfax Financial Holdings Ltd.	\$210,000	4.85%	17/4/2028	226,183	0.00%
Brookfield Infrastructure Finance ULC	CA(\$300,000)	3.45%	11/3/2022	225,863	0.00%
Brookfield Finance, Inc.	\$200,000	4.35%	15/4/2030	225,678	0.00%
RioCan	CA(\$300,000)	3.29%	12/2/2024	225,621	0.00%
Rogers Communications, Inc.	\$175,000	5.00%	15/3/2044	225,374	0.00%
National Bank of Canada	CA(\$300,000)	2.11%	18/3/2022	225,293	0.00%
Canadian Western Bank	CA(\$300,000)	2.92%	15/12/2022	224,178	0.00%
Nutrien Ltd.	\$175,000	5.00%	1/4/2049	223,882	0.00%
Province of Newfoundland & Labrador Canada	CA(\$230,000)	4.65%	17/10/2040	223,770	0.00%
Province of Saskatchewan Canada	CA(\$250,000)	3.40%	3/2/2042	222,884	0.00%
Allied Properties	CA(\$295,000)	3.11%	8/4/2027	222,638	0.00%
TransCanada PipeLines Ltd.	\$185,000	5.00%	16/10/2043	220,528	0.00%
Thomson Reuters Corp.	\$200,000	4.30%	23/11/2023	220,152	0.00%
Brookfield Finance, Inc.	\$200,000	3.90%	25/1/2028	219,394	0.00%
Province of Ontario Canada	\$200,000	2.50%	27/4/2026	218,367	0.00%
FortisBC Energy, Inc.	CA(\$200,000)	6.05%	15/2/2038	218,314	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian Western Bank	CA(\$295,000	2.60%	6/9/2024	218,222	0.00%
Pembina Pipeline Corp.	CA(\$270,000	4.67%	28/5/2050	218,064	0.00%
Canadian National Railway Co.	\$200,000	2.75%	1/3/2026	217,179	0.00%
Bank of Nova Scotia	\$200,000	3.40%	11/2/2024	216,889	0.00%
407 International, Inc.	CA(\$250,000	3.60%	21/5/2047	216,713	0.00%
Greater Toronto Airports Authority	CA(\$200,000	6.98%	15/10/2032	216,476	0.00%
Crombie	CA(\$275,000	4.80%	31/1/2025	216,471	0.00%
Brookfield Finance, Inc.	\$200,000	4.00%	1/4/2024	215,952	0.00%
City of Toronto Canada	CA(\$250,000	3.50%	2/6/2036	215,516	0.00%
Province of Nova Scotia Canada	CA(\$200,000	5.80%	1/6/2033	215,405	0.00%
Alimentation Couche-Tard, Inc.	\$200,000	3.55%	26/7/2027	214,250	0.00%
Canadian Natural Resources Ltd.	\$200,000	3.85%	1/6/2027	213,750	0.00%
Loblaw Cos Ltd.	CA(\$285,000	2.28%	7/5/2030	212,741	0.00%
Province of Nova Scotia Canada	CA(\$200,000	4.70%	1/6/2041	211,907	0.00%
TransCanada PipeLines Ltd.	CA(\$255,000	4.33%	16/9/2047	211,777	0.00%
Canada Post Corp.	CA(\$200,000	4.36%	16/7/2040	211,348	0.00%
Province of New Brunswick Canada	\$180,000	3.63%	24/2/2028	211,248	0.00%
Alectra, Inc.	CA(\$200,000	5.30%	29/4/2041	211,098	0.00%
Dollarama, Inc.	CA(\$265,000	3.55%	6/11/2023	207,589	0.00%
Canada Government International Bond	\$200,000	2.63%	25/1/2022	207,423	0.00%
TELUS Corp.	\$175,000	4.30%	15/6/2049	206,619	0.00%
Canadian Natural Resources Ltd.	\$200,000	2.95%	15/1/2023	206,352	0.00%
Labrador-Island Link Funding Trust	CA(\$200,000	3.86%	1/12/2045	205,244	0.00%
TELUS Corp.	\$195,000	2.80%	16/2/2027	204,533	0.00%
Province of New Brunswick Canada	CA(\$250,000	3.65%	3/6/2024	203,822	0.00%
Alimentation Couche-Tard, Inc.	\$195,000	3.80%	25/1/2050	200,428	0.00%
Hydro One, Inc.	CA(\$200,000	5.36%	20/5/2036	200,420	0.00%
Canadian Natural Resources Ltd.	\$200,000	2.95%	15/7/2030	199,174	0.00%
TELUS Corp.	CA(\$245,000	3.95%	16/2/2050	199,125	0.00%
Metro, Inc.	CA(\$200,000	5.97%	15/10/2035	198,987	0.00%
Canadian Pacific Railway Co.	\$150,000	4.80%	1/8/2045	198,248	0.00%
Province of New Brunswick Canada	CA(\$200,000	4.55%	26/3/2037	198,112	0.00%
Manulife Financial Corp.	\$150,000	5.38%	4/3/2046	197,813	0.00%
OPB Finance Trust	CA(\$215,000	3.89%	4/7/2042	197,682	0.00%
Province of British Columbia Canada	CA(\$180,000	5.40%	18/6/2035	197,533	0.00%
OPB Finance Trust	CA(\$245,000	2.98%	25/1/2027	197,063	0.00%
Enbridge, Inc.	\$180,000	3.70%	15/7/2027	195,823	0.00%
Province of Manitoba Canada	CA(\$200,000	4.10%	5/3/2041	195,023	0.00%
Choice Properties	CA(\$260,000	2.98%	4/3/2030	192,742	0.00%
Brookfield Finance LLC	\$200,000	3.45%	15/4/2050	192,195	0.00%
Scotiabank Capital Trust^	CA(\$217,000	5.65%	31/12/2056	190,609	0.00%
Northwestern Hydro Acquisition Co. III LP	CA(\$223,000	3.94%	31/12/2038	190,220	0.00%
Enbridge, Inc.	\$180,000	4.00%	15/11/2049	189,340	0.00%
Saputo, Inc.	CA(\$245,000	2.88%	19/11/2024	189,013	0.00%
Hydro One, Inc.	CA(\$200,000	4.17%	6/6/2044	188,451	0.00%
Enbridge Gas, Inc.	CA(\$200,000	4.20%	2/6/2044	187,636	0.00%
Pembina Pipeline Corp.	CA(\$230,000	4.75%	26/3/2048	187,502	0.00%
Alimentation Couche-Tard, Inc.	\$180,000	2.95%	25/1/2030	185,800	0.00%
Brookfield Asset Management, Inc.	CA(\$200,000	5.95%	14/6/2035	185,201	0.00%
Nutrien Ltd.	\$150,000	5.25%	15/1/2045	185,090	0.00%
CU, Inc.	CA(\$200,000	4.09%	2/9/2044	184,811	0.00%
Manulife Financial Corp.^	\$175,000	4.06%	24/2/2032	184,557	0.00%
City of Montreal Canada	CA(\$200,000	4.25%	1/12/2032	182,863	0.00%
First Nations Finance Authority	CA(\$220,000	3.05%	1/6/2028	181,928	0.00%
Maritime Link Financing Trust	CA(\$200,000	3.50%	1/12/2052	181,762	0.00%
Province of Manitoba Canada	CA(\$235,000	2.05%	2/6/2030	181,519	0.00%
Bruce Power LP	CA(\$220,000	4.00%	21/6/2030	180,474	0.00%
Hydro One, Inc.	CA(\$200,000	3.72%	18/11/2047	180,411	0.00%
City of Montreal Canada	CA(\$150,000	6.00%	1/6/2043	178,671	0.00%
Suncor Energy, Inc.	\$150,000	5.95%	15/5/2035	177,927	0.00%
Hydro-Quebec	CA(\$150,000	6.50%	16/1/2035	177,336	0.00%
Barrick Gold Corp.	\$135,000	5.25%	1/4/2042	176,299	0.00%
bcIMC Realty Corp.	CA(\$224,000	2.84%	3/6/2025	175,883	0.00%
Rio Tinto Alcan, Inc.	\$120,000	7.25%	15/3/2031	173,634	0.00%
Allied Properties	CA(\$235,000	3.12%	21/2/2030	173,401	0.00%
CU, Inc.	CA(\$220,000	2.96%	7/9/2049	172,650	0.00%
Pembina Pipeline Corp.	CA(\$225,000	2.99%	22/1/2024	171,438	0.00%
Reliance LP	CA(\$225,000	3.75%	15/3/2026	171,317	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Suncor Energy, Inc.	\$150,000	5.35%	15/7/2033	167,621	0.00%
Brookfield Infrastructure Finance ULC	CA(\$220,000)	3.41%	9/10/2029	167,584	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$200,000)	4.15%	1/6/2033	166,554	0.00%
Capital City Link General Partnership	CA(\$188,300)	4.39%	31/3/2046	165,990	0.00%
Hydro One, Inc.	CA(\$175,000)	3.79%	31/7/2062	164,608	0.00%
Municipal Finance Authority of British Columbia	CA(\$210,000)	2.80%	3/12/2023	164,273	0.00%
Loblaw Cos Ltd.	CA(\$200,000)	4.86%	12/9/2023	162,019	0.00%
TCHC Issuer Trust	CA(\$165,000)	4.88%	11/5/2037	161,856	0.00%
TransCanada PipeLines Ltd.	\$150,000	3.75%	16/10/2023	161,552	0.00%
TMX Group Ltd.	CA(\$208,000)	3.00%	11/12/2024	161,325	0.00%
AIMCo Realty Investors LP	CA(\$205,000)	2.71%	1/6/2029	161,178	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$210,000)	2.80%	1/6/2027	161,117	0.00%
Enbridge, Inc.	\$155,000	2.50%	15/1/2025	160,662	0.00%
AltaLink LP	CA(\$200,000)	3.67%	6/11/2023	159,580	0.00%
Hydro-Quebec	\$100,000	8.50%	1/12/2029	159,524	0.00%
City of Toronto Canada	CA(\$165,000)	4.15%	10/3/2044	159,363	0.00%
Rogers Communications, Inc.	\$150,000	3.00%	15/3/2023	158,938	0.00%
Province of British Columbia Canada	CA(\$150,000)	4.70%	18/6/2037	157,184	0.00%
Nova Scotia Power, Inc.	CA(\$150,000)	5.61%	15/6/2040	157,045	0.00%
Fairfax Financial Holdings Ltd.	CA(\$200,000)	5.84%	14/10/2022	156,821	0.00%
Choice Properties	CA(\$200,000)	3.53%	11/6/2029	156,241	0.00%
HSBC Bank Canada	CA(\$200,000)	3.25%	15/9/2023	154,673	0.00%
Manulife Financial Corp.^	CA(\$200,000)	3.05%	20/8/2029	153,981	0.00%
Canadian Pacific Railway Co.	\$100,000	6.13%	15/9/2115	152,538	0.00%
Export Development Canada	\$150,000	1.38%	21/10/2021	152,044	0.00%
Magna International, Inc.	CA(\$200,000)	3.10%	15/12/2022	151,931	0.00%
Province of Manitoba Canada	CA(\$150,000)	4.60%	5/3/2038	151,610	0.00%
National Bank of Canada	CA(\$200,000)	1.96%	30/6/2022	150,298	0.00%
Newfoundland & Labrador Hydro	CA(\$175,000)	3.60%	1/12/2045	149,563	0.00%
Rogers Communications, Inc.	\$100,000	7.50%	15/8/2038	149,237	0.00%
Laurentian Bank of Canada	CA(\$200,000)	3.00%	12/9/2022	148,559	0.00%
Enbridge Pipelines, Inc.	CA(\$175,000)	4.33%	22/2/2049	148,453	0.00%
Province of Newfoundland & Labrador Canada	CA(\$150,000)	6.15%	17/4/2028	146,572	0.00%
RioCan	CA(\$200,000)	2.58%	12/2/2025	145,962	0.00%
Northwestern Hydro Acquisition Co. II LP	CA(\$173,000)	3.88%	31/12/2036	145,726	0.00%
City of Toronto Canada	CA(\$170,000)	3.25%	24/6/2046	145,310	0.00%
Crosslinx Transit Solutions GP	CA(\$172,000)	4.65%	30/9/2046	144,829	0.00%
Algonquin Power Co.	CA(\$171,000)	4.60%	29/1/2029	143,804	0.00%
407 International, Inc.	CA(\$160,000)	3.72%	11/5/2048	141,880	0.00%
Hospital Infrastructure Partners NOH Partnership	CA(\$144,783)	5.44%	31/1/2045	141,589	0.00%
Shaw Communications, Inc.	CA(\$175,000)	4.25%	9/12/2049	141,444	0.00%
Ontario Power Generation, Inc.	CA(\$165,000)	3.65%	13/9/2050	140,168	0.00%
Nova Scotia Power, Inc.	CA(\$165,000)	3.57%	5/4/2049	139,020	0.00%
Sun Life Financial, Inc.^	CA(\$180,000)	3.05%	19/9/2028	138,211	0.00%
Hospital for Sick Children	CA(\$150,000)	3.42%	7/12/2057	136,943	0.00%
Rogers Communications, Inc.	CA(\$125,000)	6.68%	4/11/2039	136,657	0.00%
City of Montreal Canada	CA(\$165,000)	3.15%	1/12/2036	135,661	0.00%
Province of Saskatchewan Canada	CA(\$150,000)	2.95%	2/6/2058	132,094	0.00%
Bridging North America GP	CA(\$150,000)	4.34%	31/8/2053	131,317	0.00%
Province of British Columbia Canada	\$125,000	2.00%	23/10/2022	129,803	0.00%
Morguard Corp.	CA(\$175,000)	4.72%	25/1/2024	129,585	0.00%
Province of British Columbia Canada	\$125,000	2.65%	22/9/2021	128,572	0.00%
Cameco Corp.	CA(\$166,000)	4.19%	24/6/2024	127,300	0.00%
SEC LP & Arci Ltd.	CA(\$146,124)	5.19%	29/8/2033	126,041	0.00%
Thomson Reuters Corp.	\$100,000	5.50%	15/8/2035	125,914	0.00%
Canadian Natural Resources Ltd.	\$100,000	7.20%	15/1/2032	125,125	0.00%
CIBC Capital Trust^	CA(\$150,000)	10.25%	30/6/2108	122,674	0.00%
City of Toronto Canada	CA(\$150,000)	2.95%	28/4/2035	121,311	0.00%
Province of Ontario Canada	€100,000	1.88%	21/5/2024	121,024	0.00%
Province of Alberta Canada	CA(\$120,000)	4.50%	1/12/2040	120,927	0.00%
Pembina Pipeline Corp.	CA(\$150,000)	4.54%	3/4/2049	120,338	0.00%
Waste Management of Canada Corp.	CA(\$155,000)	2.60%	23/9/2026	119,872	0.00%
CI Financial Corp.	CA(\$160,000)	3.22%	22/7/2024	119,362	0.00%
Bell Canada, Inc.	CA(\$150,000)	3.35%	12/3/2025	118,691	0.00%
Capital Power Corp.	CA(\$152,000)	4.28%	18/9/2024	118,109	0.00%
Gibson Energy, Inc.	CA(\$155,000)	3.60%	17/9/2029	117,921	0.00%
Pembina Pipeline Corp.	CA(\$150,000)	3.62%	3/4/2029	117,802	0.00%
Metro, Inc.	CA(\$145,000)	3.39%	6/12/2027	117,793	0.00%



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Alectra, Inc.	CA(\$150,000	2.49%	17/5/2027	117,446	0.00%
Province of Newfoundland & Labrador Canada	CA(\$115,000	5.60%	17/10/2033	117,184	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$150,000	3.70%	23/2/2043	116,492	0.00%
City of Ottawa Ontario	CA(\$135,000	3.25%	10/11/2047	116,389	0.00%
Westcoast Energy, Inc.	CA(\$129,000	4.79%	28/10/2041	116,163	0.00%
Canadian National Railway Co.	\$100,000	3.65%	3/2/2048	115,726	0.00%
Brookfield Renewable Partners ULC	CA(\$140,000	4.25%	15/1/2029	115,714	0.00%
Nutrien Ltd.	\$100,000	4.20%	1/4/2029	115,372	0.00%
Province of New Brunswick Canada	\$110,000	2.50%	12/12/2022	115,335	0.00%
Royal Bank of Canada	€100,000	0.88%	17/6/2022	114,944	0.00%
Ivanhoe Cambridge II, Inc.	CA(\$149,000	2.91%	27/6/2023	114,833	0.00%
Export Development Canada	CA(\$150,000	1.65%	31/7/2024	114,629	0.00%
Brookfield Renewable Partners ULC	CA(\$140,000	4.29%	5/11/2049	113,830	0.00%
Fairfax Financial Holdings Ltd.	CA(\$150,000	4.25%	6/12/2027	113,776	0.00%
TransCanada PipeLines Ltd.	\$100,000	4.10%	15/4/2030	113,459	0.00%
Great-West Lifeco Finance Delaware LP	\$100,000	4.15%	3/6/2047	113,247	0.00%
Nutrien Ltd.	\$100,000	4.00%	15/12/2026	113,038	0.00%
Inter Pipeline Ltd.	CA(\$152,000	3.48%	16/12/2026	112,994	0.00%
Cordelio Amalco GP I	CA(\$136,577	4.09%	30/6/2034	112,441	0.00%
Clover LP	CA(\$136,693	4.22%	30/6/2034	111,504	0.00%
Co.-operators Financial Services Ltd.	CA(\$150,000	3.33%	13/5/2030	111,489	0.00%
Magna International, Inc.	\$100,000	4.15%	1/10/2025	111,166	0.00%
Canadian National Railway Co.	\$75,000	6.38%	15/11/2037	110,555	0.00%
Original Wempi, Inc.	CA(\$150,000	4.31%	13/2/2024	110,252	0.00%
Hydro One, Inc.	CA(\$120,000	3.91%	23/2/2046	109,745	0.00%
Kinross Gold Corp.	\$100,000	4.50%	15/7/2027	109,375	0.00%
Canadian National Railway Co.	\$100,000	3.20%	2/8/2046	109,152	0.00%
Province of Alberta Canada	\$100,000	3.35%	1/11/2023	108,923	0.00%
Ontario Infrastructure & Lands Corp.	CA(\$107,000	4.70%	1/6/2037	108,458	0.00%
TELUS Corp.	CA(\$135,000	3.30%	2/5/2029	108,223	0.00%
Newfoundland & Labrador Hydro	CA(\$100,000	6.65%	27/8/2031	107,753	0.00%
City of Toronto Canada	CA(\$100,000	5.20%	1/6/2040	107,576	0.00%
Enbridge, Inc.	\$100,000	3.50%	10/6/2024	107,344	0.00%
Hydro One, Inc.	CA(\$100,000	5.49%	16/7/2040	107,064	0.00%
RioCan	CA(\$150,000	2.36%	10/3/2027	106,080	0.00%
Province of New Brunswick Canada	CA(\$100,000	5.50%	27/1/2034	105,881	0.00%
Province of Saskatchewan Canada	\$91,000	8.50%	15/7/2022	105,410	0.00%
Keyera Corp.	CA(\$135,000	3.93%	21/6/2028	104,910	0.00%
Nutrien Ltd.	\$100,000	3.15%	1/10/2022	104,102	0.00%
CU, Inc.	CA(\$100,000	4.56%	7/11/2053	104,067	0.00%
Rogers Communications, Inc.	CA(\$95,000	6.56%	22/3/2041	104,007	0.00%
Rogers Communications, Inc.	\$85,000	4.50%	15/3/2043	103,581	0.00%
Husky Energy, Inc.	\$100,000	4.00%	15/4/2024	102,213	0.00%
City of Toronto Canada	CA(\$100,000	4.70%	10/6/2041	101,407	0.00%
Export Development Canada	CA(\$130,000	1.80%	1/9/2022	97,966	0.00%
Province of New Brunswick Canada	CA(\$100,000	3.55%	3/6/2055	97,137	0.00%
Regional Municipality of York	CA(\$100,000	4.05%	1/5/2034	91,346	0.00%
Province of New Brunswick Canada	CA(\$95,000	3.80%	14/8/2045	90,670	0.00%
Original Wempi, Inc.	CA(\$121,716	4.06%	13/2/2024	88,711	0.00%
EPCOR Utilities, Inc.	CA(\$110,000	3.11%	8/7/2049	88,694	0.00%
CU, Inc.	CA(\$100,000	3.55%	22/11/2047	86,889	0.00%
City of Toronto Canada	CA(\$100,000	3.20%	1/8/2048	85,871	0.00%
Hydro One, Inc.	CA(\$90,000	4.00%	22/12/2051	85,719	0.00%
InPower BC General Partnership	CA(\$96,823	4.47%	31/3/2033	82,153	0.00%
Province of Alberta Canada	CA(\$100,000	2.90%	1/12/2028	82,013	0.00%
City of Ottawa Ontario	CA(\$75,000	4.20%	30/7/2053	80,097	0.00%
Hydro One, Inc.	CA(\$100,000	2.97%	26/6/2025	79,465	0.00%
Teck Resources Ltd.	\$75,000	6.00%	15/8/2040	78,725	0.00%
Loblaws Cos Ltd.	CA(\$80,000	5.90%	18/1/2036	78,414	0.00%
Air Canada 2013-1 Class A Pass Through Trust	\$86,248	4.13%	15/5/2025	78,270	0.00%
Cogeco Communications, Inc.	CA(\$100,000	4.18%	26/5/2023	77,510	0.00%
TransEd Partners GP	CA(\$100,000	3.95%	30/9/2050	76,858	0.00%
Sun Life Financial, Inc.	CA(\$100,000	4.57%	23/8/2021	76,441	0.00%
Hydro One, Inc.	CA(\$85,000	3.64%	5/4/2050	76,331	0.00%
Sun Life Financial, Inc.^	CA(\$100,000	2.75%	23/11/2027	75,503	0.00%
Toronto-Dominion Bank	CA(\$100,000	2.62%	22/12/2021	75,333	0.00%
Canadian Imperial Bank of Commerce	CA(\$100,000	2.90%	14/9/2021	75,277	0.00%
City of Vancouver	CA(\$75,000	3.70%	18/10/2052	74,867	0.00%

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Federation des Caisses Desjardins du Quebec	CA(\$100,000	2.09%	17/1/2022	74,818	0.00%
First Nations Finance Authority	CA(\$100,000	1.71%	16/6/2030	74,458	0.00%
TriSummit Utilities, Inc.	CA(\$87,000	4.26%	5/12/2028	74,008	0.00%
CCL Industries, Inc.	CA(\$90,000	3.86%	13/4/2028	72,791	0.00%
Bruce Power LP	CA(\$80,000	4.75%	21/6/2049	72,399	0.00%
EPCOR Utilities, Inc.	CA(\$75,000	4.55%	28/2/2042	72,318	0.00%
Capital Power Corp.	CA(\$93,000	4.42%	8/2/2030	72,276	0.00%
407 International, Inc.	CA(\$80,000	3.83%	11/5/2046	71,639	0.00%
Power Financial Corp.	CA(\$72,000	6.90%	11/3/2033	71,230	0.00%
Federated Co.-Operatives Ltd.	CA(\$89,000	3.92%	17/6/2025	70,449	0.00%
H&R	CA(\$95,000	3.42%	23/1/2023	69,835	0.00%
FortisBC Energy, Inc.	CA(\$75,000	3.85%	7/12/2048	69,378	0.00%
British Columbia Ferry Services, Inc.	CA(\$70,000	5.02%	20/3/2037	68,778	0.00%
Bell Canada, Inc.	CA(\$75,000	4.35%	18/12/2045	65,476	0.00%
Empire Life Insurance Co. ^	CA(\$85,000	3.66%	15/3/2028	64,895	0.00%
Laurentian Bank of Canada	CA(\$85,000	3.45%	27/6/2023	64,206	0.00%
New Brunswick F-M Project Co., Inc.	CA(\$72,108	6.47%	30/11/2027	62,946	0.00%
EPCOR Utilities, Inc.	CA(\$65,000	3.95%	26/11/2048	60,561	0.00%
TMX Group Ltd.	CA(\$75,000	4.46%	3/10/2023	60,053	0.00%
Royal Bank of Canada	\$55,000	3.70%	5/10/2023	60,003	0.00%
Enbridge, Inc.	\$50,000	4.50%	10/6/2044	56,792	0.00%
Metro, Inc.	CA(\$75,000	3.20%	1/12/2021	56,665	0.00%
Enbridge Gas, Inc.	CA(\$70,000	3.01%	9/8/2049	55,442	0.00%
Province of Ontario Canada	\$50,000	3.20%	16/5/2024	54,942	0.00%
Rogers Communications, Inc.	\$50,000	2.90%	15/11/2026	54,658	0.00%
Clover LP	CA(\$66,577	4.22%	31/3/2034	54,282	0.00%
Husky Energy, Inc.	\$50,000	6.80%	15/9/2037	53,199	0.00%
City of Greater Sudbury Canada	CA(\$70,000	2.42%	12/3/2050	52,272	0.00%
CCL Industries, Inc.	\$50,000	3.25%	1/10/2026	51,605	0.00%
Atco Ltd. ^	CA(\$58,000	5.50%	1/11/2078	44,443	0.00%
Genworth MI Canada, Inc.	CA(\$57,000	4.24%	1/4/2024	43,633	0.00%
Pembina Pipeline Corp.	CA(\$50,000	4.75%	30/4/2043	40,553	0.00%
Aeroports de Montreal	CA(\$50,000	3.03%	21/4/2050	39,811	0.00%
Canadian Government Bond	CA(\$50,000	1.50%	1/6/2026	39,123	0.00%
Intact Financial Corp.	CA(\$50,000	4.70%	18/8/2021	38,186	0.00%
Enbridge Pipelines, Inc.	CA(\$45,000	4.13%	9/8/2046	36,764	0.00%
Brookfield Asset Management, Inc.	CA(\$45,000	3.80%	16/3/2027	35,583	0.00%
Canadian Natural Resources Ltd.	CA(\$45,000	4.85%	30/5/2047	35,439	0.00%
IGM Financial, Inc.	CA(\$40,000	4.56%	25/1/2047	33,804	0.00%
Canadian Imperial Bank of Commerce	\$30,000	2.25%	28/1/2025	31,291	0.00%
Kingston Solar LP	CA(\$38,417	3.57%	31/7/2035	30,683	0.00%
Rogers Communications, Inc.	\$25,000	3.70%	15/11/2049	27,326	0.00%
EPCOR Utilities, Inc.	CA(\$9,000	6.80%	28/6/2029	9,222	0.00%
Ontario School Boards Financing Corp.	CA(\$4,336	5.48%	26/11/2029	3,799	0.00%
Alliance Pipeline LP	CA(\$1,755	6.77%	31/12/2025	1,523	0.00%
				<b>693,131,148</b>	<b>3.85%</b>
<b>Chile 0.12% (2019: 0.10%)</b>					
Chile Government International Bond	\$1,417,000	3.13%	21/1/2026	1,547,550	0.01%
Empresa Nacional del Petroleo	\$1,450,000	4.50%	14/9/2047	1,508,000	0.01%
Chile Government International Bond	€1,160,000	0.83%	2/7/2031	1,273,540	0.01%
Chile Government International Bond	\$1,100,000	3.24%	6/2/2028	1,205,604	0.01%
Corp. Nacional del Cobre de Chile	\$1,000,000	4.50%	13/8/2023	1,074,839	0.01%
Chile Government International Bond	€800,000	1.63%	30/1/2025	940,076	0.01%
Corp. Nacional del Cobre de Chile	\$800,000	3.63%	1/8/2027	858,719	0.01%
Corp. Nacional del Cobre de Chile	\$700,000	4.50%	16/9/2025	782,852	0.01%
Corp. Nacional del Cobre de Chile	\$650,000	4.38%	5/2/2049	736,280	0.01%
Banco Santander Chile	\$700,000	2.70%	10/1/2025	719,092	0.01%
Cencosud SA	\$700,000	4.38%	17/7/2027	709,404	0.01%
Empresa de Transporte de Pasajeros Metro SA	\$600,000	4.70%	7/5/2050	685,890	0.01%
Chile Government International Bond	\$600,000	3.50%	25/1/2050	671,736	0.00%
Engie Energia Chile SA	\$600,000	3.40%	28/1/2030	622,844	0.00%
Corp. Nacional del Cobre de Chile	\$600,000	3.70%	30/1/2050	610,449	0.00%
Banco del Estado de Chile	\$600,000	2.70%	9/1/2025	600,568	0.00%
Chile Government International Bond	€500,000	1.25%	29/1/2040	537,708	0.00%
Inversiones CMPC SA	\$500,000	4.75%	15/9/2024	536,857	0.00%
Cencosud SA	\$500,000	5.15%	12/2/2025	530,525	0.00%
Celulosa Arauco y Constitucion SA	\$450,000	5.50%	2/11/2047	465,178	0.00%

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Chile Government International Bond	\$400,000	2.45%	31/1/2031	411,367	0.00%
Celulosa Arauco y Constitucion SA	\$400,000	4.20%	29/1/2030	407,875	0.00%
Transelec SA	\$375,000	3.88%	12/1/2029	393,537	0.00%
Engie Energia Chile SA	\$350,000	4.50%	29/1/2025	377,489	0.00%
Corp. Nacional del Cobre de Chile	\$250,000	5.63%	18/10/2043	322,055	0.00%
Colbun SA	\$250,000	4.50%	10/7/2024	264,725	0.00%
Empresa Electrica Angamos SA	\$234,750	4.88%	25/5/2029	244,354	0.00%
Corp. Nacional del Cobre de Chile	\$200,000	4.88%	4/11/2044	238,010	0.00%
Chile Government International Bond	\$200,000	3.86%	21/6/2047	235,485	0.00%
Empresa de Transporte de Pasajeros Metro SA	\$200,000	5.00%	25/1/2047	233,374	0.00%
Sociedad Quimica y Minera de Chile SA	\$200,000	4.25%	7/5/2029	217,363	0.00%
Inversiones CMPC SA	\$200,000	4.38%	4/4/2027	213,432	0.00%
Celulosa Arauco y Constitucion SA	\$200,000	4.50%	1/8/2024	211,500	0.00%
Celulosa Arauco y Constitucion SA	\$200,000	3.88%	2/11/2027	204,706	0.00%
Inversiones CMPC SA	\$200,000	3.85%	13/1/2030	202,250	0.00%
Banco del Estado de Chile	\$200,000	2.67%	8/1/2021	200,994	0.00%
Empresa Nacional de Telecomunicaciones SA	\$175,000	4.75%	1/8/2026	186,156	0.00%
Enel Americas SA	\$175,000	4.00%	25/10/2026	185,682	0.00%
Enel Chile SA	\$150,000	4.88%	12/6/2028	168,084	0.00%
Colbun SA	\$100,000	3.95%	11/10/2027	108,208	0.00%
GNL Quintero SA	\$100,000	4.63%	31/7/2029	106,749	0.00%
Enel Generacion Chile SA	\$100,000	4.25%	15/4/2024	105,992	0.00%
				<b>21,857,098</b>	<b>0.12%</b>
<b>China 1.26% (2019: 1.19%)</b>					
China Government Bond	CNY70,200,000	3.25%	6/6/2026	10,199,752	0.06%
China Development Bank	CNY55,000,000	3.68%	26/2/2026	7,940,574	0.04%
China Development Bank	CNY52,500,000	3.03%	18/1/2022	7,487,712	0.04%
China Development Bank	CNY40,000,000	3.43%	14/1/2027	5,702,667	0.03%
China Government Bond	CNY40,000,000	3.00%	18/10/2020	5,670,009	0.03%
China Development Bank	CNY35,500,000	3.50%	13/8/2026	5,077,889	0.03%
China Government Bond	CNY30,000,000	3.22%	6/12/2025	4,343,896	0.02%
Agricultural Development Bank of China	CNY29,000,000	4.00%	12/11/2025	4,251,989	0.02%
China Government Bond	CNY23,200,000	4.08%	22/10/2048	3,525,454	0.02%
China Development Bank	CNY23,400,000	3.30%	1/2/2024	3,353,059	0.02%
State Grid Overseas Investment 2016 Ltd.	\$3,000,000	3.75%	2/5/2023	3,200,620	0.02%
BOC Aviation Ltd.	\$3,200,000	2.38%	15/9/2021	3,199,866	0.02%
Export-Import Bank of China	CNY21,300,000	3.28%	11/2/2024	3,043,187	0.02%
China Government Bond	CNY20,000,000	3.19%	11/4/2024	2,895,359	0.02%
China Government Bond	CNY20,000,000	3.13%	21/11/2029	2,884,946	0.02%
China Government International Bond	\$2,500,000	1.95%	3/12/2024	2,602,625	0.02%
Bank of China Ltd.	€2,160,000	0.25%	17/4/2022	2,403,821	0.01%
State Grid Overseas Investment 2016 Ltd.	\$2,000,000	4.25%	2/5/2028	2,332,520	0.01%
China Cinda Finance 2017 I Ltd.	\$2,000,000	4.75%	21/2/2029	2,327,740	0.01%
Sinopec Group Overseas Development 2018 Ltd.	\$2,000,000	4.25%	12/9/2028	2,301,632	0.01%
Bank of China Luxembourg SA	€2,000,000	0.13%	16/1/2023	2,203,211	0.01%
Sinopec Group Overseas Development 2016 Ltd.	\$2,000,000	2.75%	29/9/2026	2,120,956	0.01%
Agricultural Development Bank of China	CNY14,600,000	3.75%	25/1/2029	2,114,947	0.01%
Dianjian Haiyu Ltd.^	\$2,050,000	3.50%	Perpetual	2,055,125	0.01%
Tencent Holdings Ltd.	\$2,000,000	2.39%	3/6/2030	2,005,660	0.01%
CNOOC Finance 2015 USA LLC	\$1,800,000	3.50%	5/5/2025	1,962,272	0.01%
Sinopec Group Overseas Development 2013 Ltd.	\$1,750,000	4.38%	17/10/2023	1,913,464	0.01%
Lunar Funding V for Swisscom AG	€1,600,000	1.13%	12/10/2026	1,903,583	0.01%
Bank of China Ltd.	\$1,600,000	5.00%	13/11/2024	1,772,702	0.01%
Industrial & Commercial Bank of China Ltd.	\$1,500,000	4.88%	21/9/2025	1,690,440	0.01%
Skysea International Capital Management Ltd.	\$1,500,000	4.88%	7/12/2021	1,576,710	0.01%
China Railway Resources Huitung Ltd.	\$1,481,000	3.85%	5/2/2023	1,556,442	0.01%
Horse Gallop Finance Ltd.	\$1,500,000	3.25%	30/5/2022	1,543,215	0.01%
ICBCIL Finance Co., Ltd.	\$1,500,000	3.13%	15/11/2022	1,540,935	0.01%
Nexen, Inc.	\$1,000,000	7.88%	15/3/2032	1,506,846	0.01%
Weichai International Hong Kong Energy Group Co., Ltd.^	\$1,500,000	3.75%	Perpetual	1,488,750	0.01%
Sunshine Life Insurance Corp., Ltd.	\$1,500,000	3.15%	20/4/2021	1,486,875	0.01%
China Development Bank	\$1,250,000	4.00%	24/1/2037	1,471,875	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	\$1,400,000	2.60%	10/12/2024	1,444,436	0.01%
CDBL Funding 2	\$1,400,000	3.75%	11/3/2022	1,441,930	0.01%
Jiangxi Railway Investment Group Co., Ltd.	\$1,414,000	4.85%	21/2/2022	1,438,808	0.01%
Export-Import Bank of China	\$1,400,000	2.00%	26/4/2021	1,410,234	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Alibaba Group Holding Ltd.	\$1,325,000	3.13%	28/11/2021	1,356,375	0.01%
Export-Import Bank of China	€1,200,000	0.75%	28/5/2023	1,352,330	0.01%
Avi Funding Co., Ltd.	\$1,200,000	3.80%	16/9/2025	1,328,292	0.01%
Industrial & Commercial Bank of China Ltd.	£1,050,000	1.50%	31/7/2022	1,304,138	0.01%
China Cinda Finance 2017 I Ltd.	\$1,248,000	3.65%	9/3/2022	1,285,465	0.01%
Talent Yield Investments Ltd.	\$1,200,000	4.50%	25/4/2022	1,249,292	0.01%
China Cinda Finance 2017 I Ltd.	\$1,100,000	4.40%	9/3/2027	1,221,814	0.01%
CNAC HK Finbridge Co., Ltd.	\$1,200,000	4.13%	14/3/2021	1,216,512	0.01%
Bank of China Ltd.	€1,070,000	0.50%	13/3/2022	1,194,512	0.01%
Sinopec Group Overseas Development 2017 Ltd.	\$1,150,000	3.00%	12/4/2022	1,181,202	0.01%
CNOOC Finance 2015 USA LLC	\$1,000,000	4.38%	2/5/2028	1,161,860	0.01%
Industrial & Commercial Bank of China Ltd.	\$1,050,000	3.54%	8/11/2027	1,159,600	0.01%
China Development Bank	€1,000,000	0.88%	24/1/2024	1,141,174	0.01%
Tencent Holdings Ltd.	\$1,050,000	3.60%	19/1/2028	1,138,574	0.01%
CNAC HK Finbridge Co., Ltd.	€1,000,000	1.75%	14/6/2022	1,119,423	0.01%
Bank of China Ltd.	€1,000,000	0.00%	16/10/2021	1,115,288	0.01%
State Grid Overseas Investment 2016 Ltd.	\$900,000	4.00%	4/5/2047	1,109,537	0.01%
Export-Import Bank of China	\$1,000,000	3.63%	31/7/2024	1,100,036	0.01%
Country Garden Holdings Co., Ltd.	\$1,000,000	7.25%	8/4/2026	1,088,750	0.01%
Sinopec Group Overseas Development 2015 Ltd.	\$1,000,000	3.25%	28/4/2025	1,076,840	0.01%
China Government International Bond	\$1,000,000	2.75%	3/12/2039	1,072,970	0.01%
CNOOC Finance 2015 USA LLC	\$1,000,000	3.75%	2/5/2023	1,063,094	0.01%
Tencent Holdings Ltd.	\$1,000,000	3.28%	11/4/2024	1,061,749	0.01%
BOC Aviation Ltd.	\$1,000,000	3.88%	27/4/2026	1,052,120	0.01%
Huarong Finance II Co., Ltd.	\$950,000	5.50%	16/1/2025	1,040,849	0.01%
Shimao Group Holdings Ltd.	\$1,000,000	6.38%	15/10/2021	1,037,500	0.01%
Longfor Group Holdings Ltd.	\$1,000,000	3.95%	16/9/2029	1,037,500	0.01%
Three Gorges Finance I Cayman Islands Ltd.	\$1,000,000	2.30%	16/10/2024	1,028,620	0.01%
State Elite Global Ltd.	\$1,000,000	2.75%	13/6/2022	1,028,560	0.01%
China Government International Bond	€950,000	1.00%	12/11/2039	1,024,035	0.01%
Zhongyuan Sincere Investment Co., Ltd.	\$1,000,000	4.25%	28/6/2024	1,023,640	0.01%
CMB International Leasing Management Ltd.	\$1,000,000	3.00%	3/7/2024	1,022,070	0.01%
Beijing Capital Polaris Investment Co., Ltd.	\$1,000,000	4.25%	26/3/2021	1,010,500	0.01%
Hanhui International Ltd.	\$1,000,000	4.37%	22/8/2022	1,003,750	0.01%
Coastal Emerald Ltd.^	\$1,000,000	4.30%	Perpetual	1,002,500	0.01%
Huarong Finance II Co., Ltd.^	\$1,000,000	2.88%	Perpetual	987,500	0.01%
Huarong Finance 2019 Co., Ltd.	\$1,000,000	3.38%	24/2/2030	982,500	0.01%
China Development Bank	\$850,000	3.38%	24/1/2027	933,258	0.01%
China Cinda Finance 2015 I Ltd.	\$850,000	4.25%	23/4/2025	930,164	0.01%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	\$863,000	3.88%	18/9/2023	924,247	0.01%
China Overseas Finance Cayman VI Ltd.	\$800,000	5.95%	8/5/2024	911,784	0.01%
Sands China Ltd.	\$800,000	5.40%	8/8/2028	889,000	0.01%
Alibaba Group Holding Ltd.	\$725,000	4.20%	6/12/2047	882,653	0.01%
CITIC Ltd.	\$800,000	3.88%	28/2/2027	872,368	0.01%
Chouzhou International Investment Ltd.	\$850,000	4.50%	30/5/2022	858,500	0.01%
Bank of China Hong Kong Ltd.^	\$800,000	5.90%	Perpetual	852,000	0.01%
China Development Bank	CNY5,800,000	4.01%	9/1/2037	846,703	0.01%
Export-Import Bank of China	€755,000	0.30%	6/3/2022	846,075	0.01%
Tencent Holdings Ltd.	\$750,000	3.98%	11/4/2029	841,372	0.01%
China Development Bank	€700,000	0.38%	16/11/2021	788,460	0.01%
China Merchants Finance Co., Ltd.	\$700,000	4.75%	3/8/2025	782,677	0.01%
China Government International Bond	€700,000	0.13%	12/11/2026	780,246	0.01%
Alibaba Group Holding Ltd.	\$700,000	3.40%	6/12/2027	773,034	0.01%
CNOOC Finance 2014 ULC	\$700,000	4.25%	30/4/2024	767,950	0.01%
CNOOC Curtis Funding No 1 Pty Ltd.	\$700,000	4.50%	3/10/2023	767,347	0.01%
Tencent Holdings Ltd.	\$700,000	3.80%	11/2/2025	766,948	0.01%
China Government International Bond	€700,000	0.50%	12/11/2031	762,908	0.01%
Tencent Holdings Ltd.	\$750,000	3.29%	3/6/2060	754,105	0.00%
CNPC General Capital Ltd.	\$700,000	3.40%	16/4/2023	739,177	0.00%
Export-Import Bank of China	\$700,000	2.75%	28/11/2022	728,700	0.00%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	\$700,000	4.66%	4/6/2024	708,750	0.00%
CNAC HK Finbridge Co., Ltd.	\$600,000	5.13%	14/3/2028	693,516	0.00%
Alibaba Group Holding Ltd.	\$600,000	4.00%	6/12/2037	687,034	0.00%
Swisscom Finance BV	€600,000	0.38%	14/11/2028	676,534	0.00%
China Southern Power Grid International Finance BVI Co., Ltd.	\$650,000	2.75%	8/5/2022	665,405	0.00%
Sinochem Overseas Capital Co., Ltd.	\$450,000	6.30%	12/11/2040	656,201	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CITIC Ltd.	\$600,000	3.70%	14/6/2026	654,618	0.00%
Sands China Ltd.	\$575,000	5.13%	8/8/2025	623,875	0.00%
Tencent Holdings Ltd.	\$525,000	3.93%	19/1/2038	586,521	0.00%
Vanke Real Estate Hong Kong Co., Ltd.	\$550,000	3.98%	9/11/2027	584,787	0.00%
China Overseas Finance Cayman III Ltd.	\$400,000	6.38%	29/10/2043	566,428	0.00%
Charming Light Investments Ltd.	\$500,000	5.00%	3/9/2024	555,960	0.00%
Vanke Real Estate Hong Kong Co., Ltd.	\$500,000	5.35%	11/3/2024	552,484	0.00%
Sinopec Group Overseas Development 2014 Ltd.	\$500,000	4.38%	10/4/2024	551,010	0.00%
Bank of China Ltd.	\$500,000	3.50%	20/4/2027	549,570	0.00%
Sinopec Group Overseas Development 2017 Ltd.	\$500,000	3.63%	12/4/2027	546,581	0.00%
China Development Bank	\$500,000	3.00%	1/6/2026	538,580	0.00%
China Cinda Finance 2017 I Ltd.	\$500,000	4.10%	9/3/2024	536,215	0.00%
China Construction Bank Corp.^	\$500,000	4.25%	27/2/2029	534,375	0.00%
Huarong Finance II Co., Ltd.	\$500,000	4.63%	3/6/2026	534,375	0.00%
Sino-Ocean Land Treasure Finance I Ltd.	\$500,000	6.00%	30/7/2024	533,750	0.00%
Vanke Real Estate Hong Kong Co., Ltd.	\$500,000	4.20%	7/6/2024	532,115	0.00%
Foxconn Far East Ltd.	\$500,000	3.00%	23/9/2026	524,745	0.00%
Huarong Finance 2017 Co., Ltd.	\$500,000	4.25%	7/11/2027	522,240	0.00%
Azure Orbit IV International Finance Ltd.	\$500,000	3.75%	25/1/2023	521,145	0.00%
Vertex Capital Investment Ltd.	\$500,000	4.75%	3/4/2024	519,938	0.00%
China State Construction Finance Cayman II Ltd.	\$500,000	3.38%	29/11/2022	515,480	0.00%
Baidu, Inc.	\$500,000	2.88%	6/7/2022	511,808	0.00%
Yunnan Energy Investment Overseas Finance Co., Ltd.	\$500,000	6.25%	29/11/2021	507,500	0.00%
Bluestar Finance Holdings Ltd.	\$500,000	3.50%	30/9/2021	507,490	0.00%
Huarong Finance II Co., Ltd.	\$500,000	3.63%	22/11/2021	506,250	0.00%
China Great Wall International Holdings III Ltd.	\$500,000	2.63%	27/10/2021	505,020	0.00%
Sinopec Group Overseas Development 2016 Ltd.	\$500,000	2.00%	29/9/2021	503,735	0.00%
CNRC Capitale Ltd.^	\$500,000	3.90%	Perpetual	501,250	0.00%
Geely Automobile Holdings Ltd.^	\$500,000	4.00%	Perpetual	495,000	0.00%
Sunshine Life Insurance Corp., Ltd.	\$470,000	4.50%	20/4/2026	493,763	0.00%
CNOOC Finance 2013 Ltd.	\$400,000	4.25%	9/5/2043	473,796	0.00%
Chongqing Energy Investment Group Co., Ltd.	\$500,000	5.63%	18/3/2022	473,125	0.00%
Tencent Holdings Ltd.	\$450,000	2.99%	19/1/2023	466,131	0.00%
State Grid Europe Development 2014 plc	€400,000	1.50%	26/1/2022	455,020	0.00%
Chalco Hong Kong Investment Co., Ltd.^	\$450,000	4.25%	Perpetual	452,808	0.00%
Caiyun International Investment Ltd.	\$500,000	5.50%	8/4/2022	440,000	0.00%
China Government International Bond	\$400,000	2.63%	2/11/2027	433,568	0.00%
China Railway Xunjie Co., Ltd.	\$400,000	3.25%	28/7/2026	430,920	0.00%
Syngenta Finance NV	\$400,000	5.18%	24/4/2028	424,268	0.00%
Sands China Ltd.	\$400,000	4.60%	8/8/2023	420,000	0.00%
Prosus NV	\$400,000	3.68%	21/1/2030	418,500	0.00%
Alibaba Group Holding Ltd.	\$400,000	2.80%	6/6/2023	418,413	0.00%
Voyage Bonds Ltd.	\$400,000	3.38%	28/9/2022	410,996	0.00%
CNPC HK Overseas Capital Ltd.	\$400,000	4.50%	28/4/2021	410,474	0.00%
Sinopec Group Overseas Development 2017 Ltd.	\$400,000	2.50%	13/9/2022	409,328	0.00%
Country Garden Holdings Co., Ltd.	\$400,000	5.13%	17/1/2025	407,000	0.00%
Charming Light Investments Ltd.	\$400,000	2.38%	30/8/2021	402,032	0.00%
Shimao Group Holdings Ltd.	\$350,000	5.60%	15/7/2026	368,813	0.00%
COSL Finance BVI Ltd.	\$350,000	3.25%	6/9/2022	360,893	0.00%
China Great Wall International Holdings III Ltd.	\$300,000	3.88%	31/8/2027	325,293	0.00%
Bocom Leasing Management Hong Kong Co., Ltd.	\$300,000	4.38%	22/1/2024	323,175	0.00%
CNAC HK Finbridge Co., Ltd.	\$300,000	4.63%	14/3/2023	318,651	0.00%
CNAC HK Finbridge Co., Ltd.	\$300,000	3.50%	19/7/2022	307,884	0.00%
State Grid Overseas Investment 2016 Ltd.	\$300,000	2.75%	4/5/2022	307,557	0.00%
CSCEC Finance Cayman II Ltd.	\$300,000	2.90%	5/7/2022	305,943	0.00%
Syngenta Finance NV	\$300,000	3.93%	23/4/2021	303,007	0.00%
Baidu, Inc.	\$275,000	3.63%	6/7/2027	295,741	0.00%
Nexen, Inc.	\$200,000	6.40%	15/5/2037	283,187	0.00%
State Grid Overseas Investment 2014 Ltd.	\$200,000	4.85%	7/5/2044	273,651	0.00%
Huarong Finance II Co., Ltd.	\$250,000	5.00%	19/11/2025	271,452	0.00%
CNAC HK Finbridge Co., Ltd.	\$250,000	4.13%	19/7/2027	271,448	0.00%
Sinopec Group Overseas Development 2017 Ltd.	\$250,000	3.25%	13/9/2027	268,680	0.00%
Sino-Ocean Land Treasure Finance II Ltd.	\$250,000	5.95%	4/2/2027	268,125	0.00%
Industrial & Commercial Bank of China Ltd.	\$250,000	2.96%	8/11/2022	259,298	0.00%
SDG Finance I Ltd.	\$250,000	5.25%	23/10/2021	258,098	0.00%
Weibo Corp.	\$250,000	3.50%	5/7/2024	257,955	0.00%
Alibaba Group Holding Ltd.	\$200,000	4.40%	6/12/2057	255,491	0.00%
Huarong Finance 2017 Co., Ltd.	\$250,000	4.95%	7/11/2047	255,393	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hongkong Xiangyu Investment Co., Ltd.	\$250,000	4.50%	30/1/2023	252,170	0.00%
Alibaba Group Holding Ltd.	\$200,000	4.50%	28/11/2034	244,504	0.00%
Sinopec Group Overseas Development 2017 Ltd.	\$200,000	4.00%	13/9/2047	232,834	0.00%
China Resources Land Ltd.	\$206,000	4.13%	26/2/2029	229,412	0.00%
Bank of Communications Co., Ltd.^	€200,000	3.63%	3/10/2026	226,912	0.00%
Prosus NV	\$200,000	5.50%	21/7/2025	226,000	0.00%
Charming Light Investments Ltd.	\$200,000	4.38%	21/12/2027	225,690	0.00%
Baidu, Inc.	\$200,000	4.38%	29/3/2028	225,074	0.00%
China Overseas Finance Cayman III Ltd.	\$200,000	5.38%	29/10/2023	221,208	0.00%
Minmetals Bounteous Finance BVI Ltd.	\$200,000	4.20%	27/7/2026	220,968	0.00%
Baidu, Inc.	\$200,000	4.13%	30/6/2025	220,027	0.00%
JD.com, Inc.	\$200,000	3.88%	29/4/2026	219,677	0.00%
State Grid Overseas Investment 2014 Ltd.	\$200,000	4.13%	7/5/2024	219,646	0.00%
Three Gorges Finance I Cayman Islands Ltd.	\$200,000	3.70%	10/6/2025	218,616	0.00%
JD.com, Inc.	\$200,000	4.13%	14/1/2050	216,429	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	8.00%	27/1/2024	216,250	0.00%
Baidu, Inc.	\$200,000	3.43%	7/4/2030	214,897	0.00%
Export-Import Bank of China	\$200,000	2.88%	26/4/2026	214,612	0.00%
JD.com, Inc.	\$200,000	3.38%	14/1/2030	213,372	0.00%
Baidu, Inc.	\$200,000	3.88%	29/9/2023	212,709	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	7.13%	25/4/2022	210,000	0.00%
COSCO Finance 2011 Ltd.	\$200,000	4.00%	3/12/2022	209,980	0.00%
State Grid Overseas Investment 2013 Ltd.	\$200,000	3.13%	22/5/2023	209,686	0.00%
Baidu, Inc.	\$200,000	3.08%	7/4/2025	209,554	0.00%
China Resources Gas Group Ltd.	\$200,000	4.50%	5/4/2022	209,209	0.00%
Sinopec Group Overseas Development 2012 Ltd.	\$200,000	3.90%	17/5/2022	209,197	0.00%
CNOOC Finance 2012 Ltd.	\$200,000	3.88%	2/5/2022	208,979	0.00%
Sinopec Capital 2013 Ltd.	\$200,000	3.13%	24/4/2023	208,967	0.00%
Baidu, Inc.	\$200,000	3.50%	28/11/2022	208,468	0.00%
Syngenta Finance NV	\$200,000	4.44%	24/4/2023	207,250	0.00%
Sunrise Cayman Ltd.	\$200,000	5.25%	11/3/2024	207,250	0.00%
Syngenta Finance NV	\$197,000	4.89%	24/4/2025	207,096	0.00%
China Huadian Overseas Development Management Co., Ltd.^	\$200,000	4.00%	Perpetual	206,050	0.00%
Amber Circle Funding Ltd.	\$200,000	3.25%	4/12/2022	205,976	0.00%
Leading Affluence Ltd.	\$200,000	4.50%	24/1/2023	205,744	0.00%
Country Garden Holdings Co., Ltd.	\$200,000	5.63%	14/1/2030	205,500	0.00%
Syngenta Finance NV	\$200,000	5.68%	24/4/2048	203,500	0.00%
Huarong Finance 2017 Co., Ltd.	\$200,000	3.75%	27/4/2022	203,234	0.00%
Sinopec Group Overseas Development 2016 Ltd.	\$200,000	2.75%	3/5/2021	202,408	0.00%
JD.com, Inc.	\$200,000	3.13%	29/4/2021	202,255	0.00%
Azure Orbit III International Finance Ltd.	\$200,000	2.63%	21/3/2021	202,004	0.00%
China Minmetals Corp.^	\$200,000	3.75%	Perpetual	201,838	0.00%
ICBCIL Finance Co., Ltd.	\$200,000	2.75%	19/5/2021	201,482	0.00%
Huarong Finance II Co., Ltd.	\$200,000	3.75%	19/11/2020	200,996	0.00%
Kunming Rail Transit Group Co., Ltd.	\$200,000	3.50%	12/12/2022	199,624	0.00%
Elect Global Investments Ltd.^	\$200,000	4.10%	Perpetual	193,250	0.00%
Sinopec Group Overseas Development 2012 Ltd.	\$150,000	4.88%	17/5/2042	191,914	0.00%
Mega Advance Investments Ltd.	\$150,000	5.00%	12/5/2021	153,928	0.00%
CNOOC Finance 2012 Ltd.	\$100,000	5.00%	2/5/2042	129,502	0.00%
Sinopec Group Overseas Development 2015 Ltd.	€100,000	1.00%	28/4/2022	112,723	0.00%
Syngenta Finance NV	€100,000	1.88%	2/11/2021	112,324	0.00%
Syngenta Finance NV	€100,000	1.25%	10/9/2027	101,982	0.00%
Alibaba Group Holding Ltd.	\$75,000	3.60%	28/11/2024	81,604	0.00%
				<b>227,159,523</b>	<b>1.26%</b>
<b>Colombia 0.10% (2019: 0.10%)</b>					
Colombia Government International Bond	\$2,975,000	3.88%	25/4/2027	3,125,880	0.02%
Colombia Government International Bond	\$1,800,000	5.00%	15/6/2045	2,003,850	0.01%
Colombia Government International Bond	\$1,700,000	4.50%	15/3/2029	1,847,684	0.01%
Colombia Government International Bond	\$1,300,000	5.63%	26/2/2044	1,537,319	0.01%
Ecopetrol SA	\$1,475,000	4.13%	16/1/2025	1,469,469	0.01%
Ecopetrol SA	\$1,000,000	6.88%	29/4/2030	1,150,000	0.01%
Ecopetrol SA	\$825,000	5.38%	26/6/2026	868,312	0.01%
Empresas Publicas de Medellin ESP	\$800,000	4.25%	18/7/2029	802,000	0.01%
Colombia Government International Bond	\$500,000	10.38%	28/1/2033	766,433	0.01%
Colombia Government International Bond	\$700,000	4.00%	26/2/2024	735,047	0.00%
Grupo de Inversiones Suramericana SA	\$600,000	5.50%	29/4/2026	645,576	0.00%
Ecopetrol SA	\$450,000	5.88%	28/5/2045	472,950	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Colombia Government International Bond	\$300,000	6.13%	18/1/2041	369,787	0.00%
Colombia Government International Bond	\$290,000	4.50%	28/1/2026	313,446	0.00%
Colombia Government International Bond	\$300,000	4.13%	15/5/2051	295,855	0.00%
Colombia Government International Bond	\$300,000	3.00%	30/1/2030	294,299	0.00%
Bancolombia SA	\$300,000	3.00%	29/1/2025	294,000	0.00%
Colombia Government International Bond	\$200,000	4.38%	12/7/2021	205,495	0.00%
SURA Asset Management SA	\$150,000	4.88%	17/4/2024	159,707	0.00%
Colombia Government International Bond	\$100,000	8.13%	21/5/2024	119,977	0.00%
Ecopetrol SA	\$50,000	7.38%	18/9/2043	60,125	0.00%
				<b>17,537,211</b>	<b>0.10%</b>
<b>Croatia 0.04% (2019: 0.03%)</b>					
Croatia Government International Bond	€1,800,000	1.13%	19/6/2029	2,000,831	0.01%
Croatia Government International Bond	\$1,500,000	6.38%	24/3/2021	1,552,455	0.01%
Croatia Government International Bond	\$1,250,000	5.50%	4/4/2023	1,374,535	0.01%
Croatia Government International Bond	€950,000	1.50%	17/6/2031	1,063,855	0.01%
Croatia Government International Bond	\$500,000	6.00%	26/1/2024	571,870	0.00%
				<b>6,563,546</b>	<b>0.04%</b>
<b>Cyprus 0.01% (2019: 0.00%)</b>					
Cyprus Government International Bond	€750,000	2.25%	16/4/2050	935,022	0.01%
Cyprus Government International Bond	€500,000	0.63%	21/1/2030	545,514	0.00%
Cyprus Government International Bond	€250,000	2.75%	26/2/2034	330,567	0.00%
Cyprus Government International Bond	€245,000	1.25%	21/1/2040	267,637	0.00%
				<b>2,078,740</b>	<b>0.01%</b>
<b>Czech Republic 0.14% (2019: 0.14%)</b>					
Czech Republic Government Bond	Kč116,840,000	0.25%	10/2/2027	4,787,993	0.03%
Czech Republic Government Bond	Kč65,000,000	3.85%	29/9/2021	2,866,207	0.02%
Czech Republic Government Bond	Kč50,000,000	2.00%	13/10/2033	2,387,100	0.01%
Czech Republic Government Bond	Kč42,090,000	0.45%	25/10/2023	1,779,343	0.01%
Czech Republic Government Bond	Kč25,000,000	4.20%	4/12/2036	1,540,960	0.01%
Czech Republic Government Bond	Kč35,000,000	0.95%	15/5/2030	1,493,029	0.01%
Czech Republic Government Bond	Kč31,490,000	1.20%	13/3/2031	1,367,250	0.01%
Czech Republic Government Bond	Kč30,000,000	1.00%	26/6/2026	1,292,307	0.01%
CEZ A.S.	€1,000,000	0.88%	2/12/2026	1,123,424	0.01%
CPI Property Group SA	€1,000,000	1.63%	23/4/2027	1,063,419	0.01%
EP Infrastructure A.S.	€700,000	1.66%	26/4/2024	788,265	0.01%
CEZ A.S.	€500,000	3.00%	5/6/2028	646,023	0.00%
CPI Property Group SA	€500,000	2.75%	22/1/2028	578,102	0.00%
Czech Republic Government Bond	Kč10,000,000	2.75%	23/7/2029	496,205	0.00%
EP Infrastructure A.S.	€400,000	1.70%	30/7/2026	442,106	0.00%
Czech Republic Government Bond	Kč8,000,000	5.70%	25/5/2024	407,230	0.00%
Czech Republic Government Bond	Kč8,000,000	2.40%	17/9/2025	368,648	0.00%
CEZ A.S.	€300,000	0.88%	21/11/2022	338,932	0.00%
CEZ A.S.	€200,000	4.88%	16/4/2025	268,430	0.00%
Czech Republic Government Bond	Kč5,000,000	2.50%	25/8/2028	240,354	0.00%
Czech Republic International	€100,000	3.88%	24/5/2022	120,754	0.00%
				<b>24,396,081</b>	<b>0.14%</b>
<b>Denmark 0.46% (2019: 0.45%)</b>					
Denmark Government Bond	DKK(kr)45,850,000	4.50%	15/11/2039	13,041,646	0.07%
Denmark Government Bond	DKK(kr)57,800,000	0.50%	15/11/2029	9,394,051	0.05%
Nykredit Realkredit A/S	DKK(kr)50,200,000	1.00%	1/1/2022	7,708,895	0.04%
Denmark Government Bond	DKK(kr)31,000,000	1.75%	15/11/2025	5,251,522	0.03%
Denmark Government Bond	DKK(kr)23,000,000	0.50%	15/11/2027	3,704,816	0.02%
Danske Bank A/S	€2,300,000	1.38%	24/5/2022	2,611,273	0.02%
Nykredit Realkredit A/S	DKK(kr)15,000,000	1.00%	1/7/2021	2,289,269	0.01%
Danske Bank A/S	€2,000,000	0.13%	14/2/2022	2,263,035	0.01%
Sydbank A/S	€1,900,000	1.25%	4/2/2022	2,127,220	0.01%
Orsted A/S	€1,500,000	1.50%	26/11/2029	1,844,615	0.01%
Danske Bank A/S^	€1,600,000	1.38%	12/2/2030	1,729,867	0.01%
Kommunekredit	€1,400,000	0.13%	28/8/2023	1,597,056	0.01%
Nykredit Realkredit A/S	€1,200,000	0.75%	20/1/2027	1,306,145	0.01%
Danske Bank A/S	€1,100,000	0.88%	22/5/2023	1,232,727	0.01%
Kommunekredit	€1,000,000	0.50%	24/1/2025	1,164,848	0.01%
Danske Bank A/S	€1,000,000	0.75%	2/6/2023	1,142,825	0.01%
Danske Kiinnyluottopankki OYJ	€1,000,000	0.01%	14/1/2028	1,137,939	0.01%
Denmark Government Bond	DKK(kr)7,000,000	1.50%	15/11/2023	1,128,911	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sydbank A/S	€1,000,000	1.38%	18/9/2023	1,120,682	0.01%
ISS Global A/S	€1,000,000	0.88%	18/6/2026	1,087,658	0.01%
Nykredit Realkredit A/S	€900,000	0.50%	19/1/2022	1,009,187	0.01%
Denmark Government Bond	DKK(kr)5,000,000	7.00%	10/11/2024	1,004,791	0.01%
Nordea Kredit Realkreditaktieselskab	DKK(kr)6,000,000	1.00%	1/10/2021	918,785	0.01%
Carlsberg Breweries A/S	€800,000	0.38%	30/6/2027	887,736	0.01%
Danske Bank A/S	\$850,000	2.00%	8/9/2021	861,602	0.01%
Carlsberg Breweries A/S	€700,000	2.50%	28/5/2024	847,774	0.01%
Orsted A/S	£600,000	2.50%	16/5/2033	835,956	0.01%
Orsted A/S^	€700,000	2.25%	24/11/3017	799,998	0.01%
Kommunekredit	\$700,000	2.50%	14/4/2022	726,917	0.01%
Danske Bank A/S	€575,000	1.63%	15/3/2024	660,996	0.00%
AP Moller-Maersk A/S	£500,000	4.00%	4/4/2025	640,109	0.00%
Danske Bank A/S	€550,000	0.63%	26/5/2025	623,097	0.00%
Danske Bank A/S	\$600,000	2.70%	2/3/2022	618,000	0.00%
Jyske Realkredit A/S	€500,000	0.50%	1/10/2026	585,696	0.00%
Danske Bank A/S^	€500,000	2.50%	21/6/2029	572,932	0.00%
Danske Bank A/S^	£450,000	2.25%	14/1/2028	558,689	0.00%
Danske Bank A/S^	€500,000	0.50%	27/8/2025	549,344	0.00%
Orsted A/S	£400,000	2.13%	17/5/2027	527,389	0.00%
Kommunekredit	€400,000	0.88%	3/11/2036	499,649	0.00%
Nykredit Realkredit A/S	€400,000	0.25%	20/1/2023	442,810	0.00%
Orsted A/S^	€400,000	1.75%	9/12/3019	441,325	0.00%
Danske Bank A/S	\$400,000	4.38%	12/6/2028	440,476	0.00%
Danske Bank A/S	\$400,000	3.88%	12/9/2023	422,848	0.00%
Danske Bank A/S	\$400,000	5.00%	12/1/2022	420,096	0.00%
Denmark Government Bond	DKK(kr)2,400,000	3.00%	15/11/2021	379,316	0.00%
Kommunekredit	€300,000	0.25%	29/3/2023	342,976	0.00%
AP Moller-Maersk A/S	€300,000	1.75%	16/3/2026	338,755	0.00%
AP Moller-Maersk A/S	\$250,000	3.88%	28/9/2025	262,905	0.00%
Danske Bank A/S^	\$225,000	3.24%	20/12/2025	233,438	0.00%
Jyske Realkredit A/S	€200,000	0.25%	1/7/2023	228,364	0.00%
Danske Bank A/S	\$200,000	5.38%	12/1/2024	221,891	0.00%
AP Moller-Maersk A/S	\$175,000	4.50%	20/6/2029	188,259	0.00%
Danske Bank A/S^	\$175,000	3.00%	20/9/2022	177,592	0.00%
Orsted A/S	£100,000	4.88%	12/1/2032	169,476	0.00%
Nykredit Realkredit A/S^	€100,000	2.75%	17/11/2027	115,447	0.00%
Danfoss A/S	€100,000	1.38%	23/2/2022	113,682	0.00%
ISS Global A/S	€100,000	1.50%	31/8/2027	111,274	0.00%
Carlsberg Breweries A/S	€100,000	0.63%	9/3/2030	110,673	0.00%
Nykredit Realkredit A/S	DKK(kr)619,930	2.00%	1/10/2047	96,727	0.00%
Nykredit Realkredit A/S	DKK(kr)168,870	3.00%	1/10/2031	26,466	0.00%
Nordea Kredit Realkreditaktieselskab	DKK(kr)52,300	3.50%	1/10/2044	8,729	0.00%
				<b>81,907,172</b>	<b>0.46%</b>
<b>Finland 0.46% (2019: 0.43%)</b>					
Finland Government Bond	€11,300,000	0.75%	15/4/2031	13,978,269	0.08%
Finland Government Bond	€7,000,000	0.00%	15/4/2022	7,947,447	0.05%
Finland Government Bond	€4,599,000	0.50%	15/9/2029	5,529,319	0.03%
Finland Government Bond	€3,200,000	0.88%	15/9/2025	3,859,582	0.02%
Finland Government Bond	€2,250,000	0.00%	15/9/2023	2,576,618	0.02%
OP Corporate Bank plc	€2,000,000	0.38%	11/10/2022	2,262,607	0.01%
OP Corporate Bank plc	€2,000,000	0.13%	1/7/2024	2,237,845	0.01%
Finland Government Bond	€1,800,000	2.00%	15/4/2024	2,223,974	0.01%
Kuntarahoitus OYJ	€1,850,000	0.63%	26/11/2026	2,195,964	0.01%
Finland Government Bond	€1,600,000	3.50%	15/4/2021	1,854,276	0.01%
OP Corporate Bank plc^	€1,600,000	1.63%	9/6/2030	1,790,657	0.01%
Aktia Bank OYJ	€1,500,000	0.38%	5/3/2026	1,741,972	0.01%
Nordea Kiinnitysluottopankki OYJ	€1,500,000	0.25%	18/3/2026	1,735,203	0.01%
OP Corporate Bank plc	€1,500,000	0.60%	18/1/2027	1,672,660	0.01%
Nordea Bank Abp^	\$1,500,000	4.63%	13/9/2033	1,672,500	0.01%
OP Mortgage Bank	€1,400,000	0.63%	4/9/2022	1,608,494	0.01%
Kuntarahoitus OYJ	€1,100,000	0.13%	7/3/2024	1,257,543	0.01%
Finnvera OYJ	€1,000,000	0.50%	13/4/2026	1,176,679	0.01%
Danske Kiinnitysluottopankki OYJ	€1,000,000	0.38%	21/11/2023	1,150,067	0.01%
Nordea Bank Abp	€1,000,000	0.50%	14/5/2027	1,146,426	0.01%
Nordea Bank Abp	€1,000,000	0.38%	28/5/2026	1,144,086	0.01%
Aktia Bank OYJ	€1,000,000	0.25%	31/3/2022	1,134,894	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Finland Government Bond	€800,000	4.00%	4/7/2025	1,107,268	0.01%
Finland Government Bond	€575,000	2.63%	4/7/2042	998,850	0.01%
Finland Government Bond	€800,000	1.63%	15/9/2022	943,475	0.01%
Nordea Kiinnitysluottopankki OYJ	€800,000	0.25%	28/2/2023	913,705	0.01%
Elenia Finance OYJ	€800,000	0.38%	6/2/2027	893,036	0.01%
Finland Government International Bond	\$800,000	0.88%	20/5/2030	797,528	0.01%
Finnvera OYJ	€650,000	0.38%	9/4/2029	765,893	0.01%
Finland Government Bond	€500,000	2.75%	4/7/2028	702,530	0.01%
Kojamo OYJ	€600,000	1.88%	27/5/2027	697,649	0.01%
Nordea Bank Abp	€600,000	0.88%	26/6/2023	683,223	0.00%
Nordea Bank Abp	\$600,000	3.75%	30/8/2023	643,182	0.00%
Sampo OYJ^	€500,000	3.38%	23/5/2049	604,492	0.00%
Kuntarahoitus OYJ	\$600,000	0.38%	1/9/2023	600,173	0.00%
Sampo OYJ	€500,000	1.00%	18/9/2023	574,688	0.00%
Kuntarahoitus OYJ	€500,000	0.05%	6/9/2029	571,011	0.00%
Kuntarahoitus OYJ	\$550,000	2.38%	15/3/2022	568,830	0.00%
OP Corporate Bank plc	€500,000	0.38%	26/2/2024	568,656	0.00%
Nordea Kiinnitysluottopankki OYJ	€500,000	0.03%	24/1/2022	565,389	0.00%
Finnvera OYJ	\$500,000	2.38%	4/6/2025	542,022	0.00%
Finnvera OYJ	\$500,000	1.63%	23/10/2024	521,810	0.00%
Fortum OYJ	€400,000	2.25%	6/9/2022	467,407	0.00%
Kuntarahoitus Oyj	\$425,000	2.88%	7/3/2023	453,183	0.00%
OP Corporate Bank plc	€400,000	0.38%	19/6/2024	444,662	0.00%
Nordea Bank Abp	\$400,000	1.00%	9/6/2023	402,831	0.00%
Fortum OYJ	€300,000	2.13%	27/2/2029	365,760	0.00%
Kuntarahoitus OYJ	\$350,000	1.38%	21/9/2021	354,334	0.00%
Fortum OYJ	€300,000	1.63%	27/2/2026	352,431	0.00%
Stora Enso OYJ	€300,000	2.50%	7/6/2027	348,480	0.00%
Finnvera OYJ	€300,000	0.63%	22/9/2022	344,870	0.00%
Kuntarahoitus OYJ	€300,000	0.00%	15/11/2024	341,901	0.00%
Fortum OYJ	€300,000	0.88%	27/2/2023	340,088	0.00%
Citycon Treasury BV	€300,000	2.50%	1/10/2024	316,239	0.00%
Kuntarahoitus OYJ	\$300,000	1.38%	12/9/2022	306,611	0.00%
OP Corporate Bank plc	£200,000	2.50%	20/5/2022	255,403	0.00%
Sampo OYJ	€200,000	1.50%	16/9/2021	228,383	0.00%
OP Corporate Bank plc	€200,000	0.63%	12/11/2029	219,875	0.00%
Kuntarahoitus OYJ	\$200,000	2.50%	15/11/2023	214,056	0.00%
Nordea Bank Abp	\$200,000	4.88%	13/5/2021	205,997	0.00%
Finland Government Bond	€150,000	1.50%	15/4/2023	178,475	0.00%
Nordea Bank Abp	£100,000	2.38%	2/6/2022	127,644	0.00%
Elisa OYJ	€100,000	1.13%	26/2/2026	115,526	0.00%
Finnvera OYJ	€100,000	0.63%	19/11/2021	113,969	0.00%
				<b>82,658,617</b>	<b>0.46%</b>

**France 6.38% (2019: 6.30%)**

French Republic Government Bond OAT	€49,038,000	0.75%	25/11/2028	59,870,162	0.33%
French Republic Government Bond OAT	€50,080,000	0.00%	25/11/2029	57,267,678	0.32%
French Republic Government Bond OAT	€33,800,000	0.00%	25/3/2024	38,792,253	0.22%
French Republic Government Bond OAT	€29,000,000	0.00%	25/2/2022	32,900,903	0.18%
French Republic Government Bond OAT	€26,000,000	0.50%	25/5/2026	30,881,301	0.17%
French Republic Government Bond OAT	€24,697,000	2.25%	25/5/2024	30,836,818	0.17%
French Republic Government Bond OAT	€17,700,000	1.75%	25/6/2039	25,299,175	0.14%
French Republic Government Bond OAT	€20,500,000	1.00%	25/11/2025	24,909,827	0.14%
French Republic Government Bond OAT	€11,600,000	4.50%	25/4/2041	23,924,829	0.13%
French Republic Government Bond OAT	€17,174,914	1.25%	25/5/2034	22,422,701	0.13%
French Republic Government Bond OAT	€18,284,000	1.75%	25/5/2023	21,948,857	0.12%
French Republic Government Bond OAT	€15,916,000	1.00%	25/5/2027	19,593,193	0.11%
French Republic Government Bond OAT	€17,000,000	0.00%	25/5/2021	19,191,347	0.11%
French Republic Government Bond OAT	€9,780,000	3.25%	25/5/2045	18,164,694	0.10%
French Republic Government Bond OAT	€15,000,000	0.50%	25/5/2025	17,711,345	0.10%
French Republic Government Bond OAT	€13,300,000	1.50%	25/5/2031	17,573,806	0.10%
French Republic Government Bond OAT	€15,000,000	0.00%	25/5/2022	17,043,790	0.10%
French Republic Government Bond OAT	€14,400,000	0.25%	25/11/2026	16,872,340	0.09%
French Republic Government Bond OAT	€5,950,000	4.00%	25/4/2055	13,796,989	0.08%
French Republic Government Bond OAT	€8,714,000	2.00%	25/5/2048	13,542,176	0.08%
French Republic Government Bond OAT	€7,100,000	4.75%	25/4/2035	13,454,827	0.08%
French Republic Government Bond OAT	€10,900,000	2.25%	25/10/2022	13,059,829	0.07%
French Republic Government Bond OAT	€9,700,000	1.75%	25/11/2024	12,015,605	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
French Republic Government Bond OAT	€10,180,000	0.50%	25/5/2040	11,772,561	0.07%
French Republic Government Bond OAT	€9,300,000	3.00%	25/4/2022	11,134,684	0.06%
French Republic Government Bond OAT	€7,700,000	2.50%	25/5/2030	10,961,317	0.06%
French Republic Government Bond OAT	€5,650,000	5.75%	25/10/2032	10,897,333	0.06%
French Republic Government Bond OAT	€4,080,000	4.00%	25/4/2060	9,974,348	0.06%
French Republic Government Bond OAT	€7,000,000	1.25%	25/5/2036	9,185,940	0.05%
French Republic Government Bond OAT	€6,307,342	1.50%	25/5/2050	8,903,286	0.05%
French Republic Government Bond OAT	€5,500,000	1.75%	25/5/2066	8,800,773	0.05%
French Republic Government Bond OAT	€7,350,000	3.25%	25/10/2021	8,674,679	0.05%
Caisse d'Amortissement de la Dette Sociale	€6,900,000	1.38%	25/11/2024	8,346,294	0.05%
French Republic Government Bond OAT	€6,800,000	0.75%	25/5/2028	8,285,531	0.05%
French Republic Government Bond OAT	€3,150,000	4.00%	25/10/2038	5,923,897	0.03%
French Republic Government Bond OAT	€5,050,000	3.75%	25/4/2021	5,872,069	0.03%
UNEDIC A. S. SEO	€5,000,000	0.13%	25/11/2024	5,705,040	0.03%
Agence Francaise de Developpement EPIC	€5,000,000	0.13%	15/11/2023	5,699,795	0.03%
Electricite de France SA	£2,800,000	6.13%	2/6/2034	5,040,034	0.03%
Bpifrance Financement SA	£4,000,000	0.75%	22/7/2022	4,981,049	0.03%
French Republic Government Bond OAT	€4,176,000	0.75%	25/5/2052	4,885,924	0.03%
French Republic Government Bond OAT	€4,000,000	0.00%	25/2/2026	4,607,835	0.03%
Banque Federative du Credit Mutuel SA	€3,500,000	0.75%	15/6/2023	4,004,276	0.02%
Caisse Francaise de Financement Local	€3,400,000	0.38%	11/5/2024	3,923,197	0.02%
SNCF Reseau	€3,000,000	0.88%	22/1/2029	3,601,066	0.02%
Caisse d'Amortissement de la Dette Sociale	€3,000,000	0.13%	25/10/2023	3,428,179	0.02%
Caisse d'Amortissement de la Dette Sociale	€3,000,000	0.13%	25/11/2022	3,411,905	0.02%
Agence Francaise de Developpement EPIC	€2,800,000	0.25%	21/7/2026	3,223,315	0.02%
French Republic Government Bond OAT	€1,850,000	5.50%	25/4/2029	3,147,410	0.02%
French Republic Government Bond OAT	€2,250,000	3.50%	25/4/2026	3,119,245	0.02%
Cie de Financement Foncier SA	€2,500,000	0.33%	12/9/2023	2,865,043	0.02%
Credit Mutuel Home Loan SFH SA	€2,500,000	0.13%	9/4/2025	2,864,089	0.02%
French Republic Government Bond OAT	€2,100,000	4.25%	25/10/2023	2,743,135	0.02%
Arkea Home Loans SFH SA	€2,400,000	0.01%	4/10/2030	2,713,766	0.02%
Cie de Financement Foncier SA	€1,900,000	4.00%	24/10/2025	2,622,151	0.02%
BNP Paribas SA	€2,172,000	1.50%	17/11/2025	2,541,608	0.02%
Caisse Francaise de Financement Local	€2,200,000	0.63%	26/1/2023	2,532,081	0.02%
French Republic Government Bond OAT	€1,650,000	6.00%	25/10/2025	2,504,378	0.01%
Orange SA	€2,100,000	1.25%	7/7/2027	2,476,956	0.01%
Credit Mutuel Home Loan SFH SA	€2,000,000	2.50%	11/9/2023	2,450,686	0.01%
Agence France Locale	€2,000,000	1.13%	20/6/2028	2,444,424	0.01%
La Banque Postale Home Loan SFH SA	€2,000,000	0.88%	7/2/2028	2,428,857	0.01%
Caisse des Depots et Consignations	£1,900,000	0.88%	15/12/2021	2,366,844	0.01%
Societe Generale SFH SA	€2,000,000	0.50%	30/1/2025	2,331,255	0.01%
Caisse Francaise de Financement Local	€2,000,000	0.50%	16/1/2025	2,328,515	0.01%
Credit Agricole Home Loan SFH SA	€2,000,000	0.38%	30/9/2024	2,313,509	0.01%
Bpifrance Financement SA	€2,000,000	0.25%	14/2/2023	2,279,608	0.01%
Bpifrance Financement SA	€2,000,000	0.13%	25/11/2023	2,279,563	0.01%
AXA Bank Europe SCF	€2,000,000	0.13%	14/3/2022	2,264,140	0.01%
Caisse Francaise de Financement Local	€2,000,000	0.01%	24/6/2030	2,262,271	0.01%
AXA Home Loan SFH SA	€2,000,000	0.13%	25/6/2035	2,234,004	0.01%
BNP Paribas SA^	\$2,075,000	3.05%	13/1/2031	2,186,531	0.01%
Societe Generale SA	€1,900,000	0.88%	1/7/2026	2,108,245	0.01%
BPCE SFH SA	€1,800,000	0.01%	8/11/2026	2,057,065	0.01%
Credit Agricole Home Loan SFH SA	€1,800,000	0.01%	3/11/2031	2,034,532	0.01%
Orange SA	€1,400,000	3.25%	15/1/2032	2,015,058	0.01%
Cie Financiere et Industrielle des Autoroutes SA	€1,700,000	0.38%	7/2/2025	1,926,348	0.01%
AXA SA^	€1,565,000	3.25%	28/5/2049	1,921,838	0.01%
Total Capital International SA	\$1,750,000	3.70%	15/1/2024	1,921,267	0.01%
Banque Federative du Credit Mutuel SA	£1,500,000	1.75%	19/12/2024	1,919,092	0.01%
Orange SA	€1,500,000	2.00%	15/1/2029	1,880,982	0.01%
Dexia Credit Local SA	€1,500,000	0.88%	7/9/2021	1,865,461	0.01%
Credit Agricole SA	¥200,000,000	0.44%	9/6/2022	1,846,424	0.01%
Societe Generale SA	¥200,000,000	0.45%	26/5/2022	1,845,164	0.01%
Societe Du Grand Paris EPIC	€1,600,000	1.00%	18/2/2070	1,822,163	0.01%
Credit Agricole SA^	€1,600,000	1.00%	22/4/2026	1,812,189	0.01%
Banque Federative du Credit Mutuel SA	€1,600,000	0.13%	5/2/2024	1,791,829	0.01%
SNCF Reseau	€1,500,000	0.75%	25/5/2036	1,760,723	0.01%
Airgas, Inc.	\$1,600,000	3.65%	15/7/2024	1,755,445	0.01%
Dexia Credit Local SA	€1,500,000	0.63%	3/2/2024	1,737,272	0.01%
BNP Paribas SA	\$1,600,000	3.80%	10/1/2024	1,725,398	0.01%

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Bpifrance Financement SA	€1,500,000	0.75%	25/10/2021	1,707,755	0.01%
BPCE SA	€1,500,000	1.00%	1/4/2025	1,705,279	0.01%
Electricite de France SA	€995,000	5.63%	21/2/2033	1,702,058	0.01%
Societe Nationale SNCF SA	€1,500,000	1.00%	25/5/2040	1,692,660	0.01%
La Poste SA	€1,500,000	0.38%	17/9/2027	1,675,110	0.01%
Sanofi	€1,400,000	1.00%	21/3/2026	1,655,795	0.01%
Worldline SA	€1,500,000	0.25%	18/9/2024	1,655,765	0.01%
Caisse d'Amortissement de la Dette Sociale	€1,300,000	4.13%	25/4/2023	1,647,151	0.01%
Coentreprise de Transport d'Electricite SA	€1,300,000	2.13%	29/7/2032	1,642,705	0.01%
Credit Mutuel Arkea SA	€1,300,000	3.38%	11/3/2031	1,627,124	0.01%
BNP Paribas SA	€1,500,000	0.13%	4/9/2026	1,615,415	0.01%
Caisse Centrale du Credit Immobilier de France SA	€1,400,000	0.13%	26/10/2022	1,588,123	0.01%
BPCE SA	\$1,500,000	2.75%	11/1/2023	1,568,850	0.01%
Air Liquide Finance SA	\$1,500,000	2.25%	27/9/2023	1,563,429	0.01%
SNCF Reseau	€1,200,000	1.50%	29/5/2037	1,562,298	0.01%
BPCE SA	\$1,500,000	2.38%	14/1/2025	1,550,779	0.01%
TOTAL SA^	€1,400,000	1.75%	Perpetual	1,548,824	0.01%
Societe Du Grand Paris EPIC	€1,200,000	1.13%	25/5/2034	1,499,022	0.01%
Credit Mutuel Arkea SA	€1,300,000	1.25%	31/5/2024	1,489,218	0.01%
Caisse de Refinancement de l'Habitat SA	€1,300,000	0.01%	7/2/2028	1,482,913	0.01%
La Banque Postale Home Loan SFH SA	€1,300,000	0.18%	22/4/2022	1,473,983	0.01%
Engie SA	€1,200,000	1.75%	27/3/2028	1,456,934	0.01%
BNP Paribas SA^	€1,200,000	2.13%	23/1/2027	1,440,295	0.01%
Caisse d'Amortissement de la Dette Sociale	€1,200,000	2.50%	25/10/2022	1,438,876	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€1,300,000	0.13%	11/2/2028	1,432,228	0.01%
Credit Mutuel Home Loan SFH SA	€1,200,000	0.63%	2/2/2026	1,415,603	0.01%
Bpifrance Financement SA	€1,200,000	0.63%	25/5/2026	1,409,980	0.01%
Caisse Francaise de Financement Local	€1,200,000	0.38%	13/2/2040	1,384,224	0.01%
Electricite de France SA	€900,000	4.63%	26/4/2030	1,368,153	0.01%
Agence France Locale	€1,200,000	0.13%	20/6/2026	1,367,371	0.01%
SNCF Reseau	€1,000,000	1.88%	30/3/2034	1,346,682	0.01%
Agence Francaise de Developpement EPIC	€1,100,000	1.38%	17/9/2024	1,321,209	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	1.38%	3/2/2032	1,307,268	0.01%
SNCF Reseau	€1,050,000	4.38%	2/6/2022	1,286,160	0.01%
Caisse de Refinancement de l'Habitat SA	€1,000,000	3.90%	20/10/2023	1,281,591	0.01%
Dexia Credit Local SA	€1,000,000	1.13%	15/6/2022	1,254,101	0.01%
Bpifrance Financement SA	€1,000,000	2.50%	25/5/2024	1,245,442	0.01%
Legrand France SA	\$936,000	8.50%	15/2/2025	1,245,228	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€1,000,000	1.00%	14/6/2022	1,244,892	0.01%
Sanofi	€1,000,000	1.25%	21/3/2034	1,243,008	0.01%
Societe Nationale SNCF SA	€1,000,000	1.50%	2/2/2029	1,242,990	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€1,000,000	1.13%	11/2/2027	1,240,369	0.01%
HSBC France SA	€1,100,000	0.20%	4/9/2021	1,238,329	0.01%
Banque Federative du Credit Mutuel SA	\$1,200,000	2.13%	21/11/2022	1,237,500	0.01%
Capgemini SE	€1,000,000	2.38%	15/4/2032	1,233,122	0.01%
Credit Mutuel Home Loan SFH SA	€1,000,000	1.00%	30/1/2029	1,232,630	0.01%
Air Liquide Finance SA	€1,000,000	1.38%	2/4/2030	1,226,210	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	0.88%	11/8/2028	1,220,606	0.01%
Banque Federative du Credit Mutuel SA	€1,000,000	1.38%	16/7/2028	1,217,665	0.01%
BPCE SFH SA	€1,000,000	0.63%	29/5/2031	1,206,989	0.01%
AXA SA^	€800,000	5.63%	16/1/2054	1,204,744	0.01%
Orange SA	€1,000,000	1.38%	16/1/2030	1,204,623	0.01%
Credit Agricole Assurances SA^	€1,000,000	4.25%	Perpetual	1,204,578	0.01%
Societe Generale SA	€1,000,000	2.13%	27/9/2028	1,202,810	0.01%
Arkea Home Loans SFH SA	€1,000,000	0.75%	5/10/2027	1,201,478	0.01%
Credit Agricole SA	€1,000,000	1.00%	3/7/2029	1,194,506	0.01%
Sanofi	€1,000,000	0.88%	21/3/2029	1,181,340	0.01%
MMB SCF SACA	€1,000,000	0.75%	31/10/2025	1,180,035	0.01%
Caisse de Refinancement de l'Habitat SA	€1,000,000	3.60%	13/9/2021	1,176,109	0.01%
Societe Generale SFH SA	€1,000,000	0.50%	28/1/2026	1,173,238	0.01%
Credit Agricole Public Sector SCF SA	€1,000,000	0.50%	10/10/2025	1,170,111	0.01%
Societe Generale SA	\$1,150,000	2.63%	22/1/2025	1,167,250	0.01%
Bpifrance Financement SA	€1,000,000	0.50%	25/5/2025	1,162,730	0.01%
Agence Francaise de Developpement EPIC	€1,000,000	0.50%	25/5/2030	1,161,544	0.01%
Orange SA	€1,000,000	1.00%	12/9/2025	1,158,242	0.01%
Cie de Financement Foncier SA	€1,000,000	0.38%	11/12/2024	1,156,440	0.01%
Cie de Financement Foncier SA	€1,000,000	0.23%	14/9/2026	1,155,149	0.01%
Arkea Home Loans SFH SA	€1,000,000	0.38%	4/3/2024	1,151,846	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Credit Agricole Home Loan SFH SA	€1,000,000	0.25%	23/2/2024	1,147,017	0.01%
BNP Paribas SA	€1,000,000	1.13%	22/11/2023	1,144,726	0.01%
Societe Generale SFH SA	€1,000,000	0.25%	11/9/2023	1,144,625	0.01%
AXA Home Loan SFH SA	€1,000,000	0.05%	5/7/2027	1,143,740	0.01%
Credit Mutuel Arkea SA	€1,000,000	0.88%	5/10/2023	1,142,718	0.01%
La Poste SA	€1,000,000	0.63%	21/10/2026	1,142,248	0.01%
Total Capital International SA	€1,000,000	0.70%	31/5/2028	1,137,852	0.01%
Credit Agricole Public Sector SCF SA	€1,000,000	0.01%	13/9/2028	1,137,052	0.01%
Orange SA	\$700,000	9.00%	1/3/2031	1,136,997	0.01%
Caisse de Refinancement de l'Habitat SA	€1,000,000	0.01%	8/10/2029	1,136,738	0.01%
Societe Generale SA	€1,000,000	1.25%	15/2/2024	1,136,644	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	0.05%	29/8/2022	1,132,670	0.01%
EssilorLuxottica SA	€1,000,000	0.75%	27/11/2031	1,132,479	0.01%
Agence Francaise de Developpement EPIC	€1,000,000	0.50%	31/5/2035	1,131,124	0.01%
Dexia Credit Local SA	€1,000,000	0.01%	22/1/2027	1,128,883	0.01%
Sanofi	€1,000,000	0.00%	21/3/2022	1,124,779	0.01%
Electricite de France SA^	\$1,093,000	5.25%	Perpetual	1,114,860	0.01%
La Banque Postale SA	€1,000,000	0.25%	12/7/2026	1,113,771	0.01%
Unibail-Rodamco-Westfield SE	€1,000,000	1.13%	15/9/2025	1,111,290	0.01%
Societe Du Grand Paris EPIC	€800,000	1.70%	25/5/2050	1,104,993	0.01%
BNP Paribas SA	\$1,025,000	3.38%	9/1/2025	1,104,868	0.01%
Credit Mutuel Arkea SA	€1,000,000	0.38%	3/10/2028	1,100,945	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€1,000,000	0.38%	11/2/2031	1,099,180	0.01%
BNP Paribas SA^	€1,000,000	0.50%	19/2/2028	1,091,118	0.01%
Dexia Credit Local SA	\$1,000,000	3.25%	26/9/2023	1,086,815	0.01%
HSBC France SA	€1,000,000	0.10%	3/9/2027	1,086,436	0.01%
Air Liquide Finance SA	\$1,000,000	2.50%	27/9/2026	1,081,301	0.01%
Alstom SA	€1,000,000	0.25%	14/10/2026	1,072,395	0.01%
Total Capital International SA	€900,000	1.54%	31/5/2039	1,059,307	0.01%
Klepierre SA	€1,000,000	0.63%	1/7/2030	1,045,707	0.01%
La Banque Postale Home Loan SFH SA	€900,000	0.25%	12/2/2035	1,034,893	0.01%
BPCE SA	€900,000	0.63%	28/4/2025	1,025,252	0.01%
Dexia Credit Local SA	€900,000	0.63%	21/1/2022	1,024,946	0.01%
Dexia Credit Local SA	€900,000	0.00%	29/5/2024	1,019,151	0.01%
Credit Agricole SA^	\$1,000,000	1.91%	16/6/2026	1,013,860	0.01%
Aeroports de Paris	€900,000	1.50%	2/7/2032	1,011,280	0.01%
Auchan Holding SA	€900,000	2.38%	25/4/2025	1,001,676	0.01%
Electricite de France SA	€800,000	2.00%	2/10/2030	991,858	0.01%
Credit Agricole SA	\$890,000	4.38%	17/3/2025	984,002	0.01%
Schneider Electric SE	€800,000	1.50%	15/1/2028	976,078	0.01%
MMS USA Investments, Inc.	€900,000	0.63%	13/6/2025	965,613	0.01%
Societe Generale SA	\$945,000	3.00%	22/1/2030	964,107	0.01%
Caisse Francaise de Financement Local	€800,000	0.75%	11/1/2027	956,832	0.01%
SNCF Reseau	€500,000	5.25%	31/1/2035	946,062	0.01%
BPCE SA	\$900,000	3.00%	22/5/2022	930,220	0.01%
Airbus SE	€800,000	2.38%	9/6/2040	927,749	0.01%
BPCE SA	\$850,000	3.50%	23/10/2027	922,332	0.01%
Banque Federative du Credit Mutuel SA	€800,000	0.75%	17/7/2025	921,961	0.01%
Caisse de Refinancement de l'Habitat SA	€800,000	0.13%	30/4/2027	919,635	0.01%
Banque Federative du Credit Mutuel SA	€800,000	0.75%	8/6/2026	919,385	0.01%
Veolia Environnement SA	€800,000	0.89%	14/1/2024	916,629	0.01%
UNEDIC A.S.SEO	€800,000	0.25%	25/11/2029	916,431	0.01%
Total Capital International SA	€800,000	0.63%	4/10/2024	915,592	0.01%
Credit Mutuel Arkea SA	€800,000	0.88%	7/5/2027	914,100	0.01%
Cie de Financement Foncier SA	€800,000	0.25%	11/4/2023	912,555	0.01%
Bpifrance Financement SA	€800,000	0.25%	29/3/2030	909,243	0.01%
Banque Federative du Credit Mutuel SA	€800,000	0.50%	16/11/2022	906,486	0.01%
Region of Ile de France	€800,000	0.10%	2/7/2030	900,712	0.01%
Accor SA	€800,000	2.38%	17/9/2023	899,462	0.01%
Bpifrance Financement SA	€800,000	0.05%	26/9/2029	897,683	0.01%
RTE Reseau de Transport d'Electricite SADIR	€800,000	1.13%	9/9/2049	893,138	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€800,000	0.00%	11/2/2024	892,984	0.01%
Engie SA	€800,000	0.00%	4/3/2027	876,174	0.01%
Veolia Environnement SA	€700,000	1.94%	7/1/2030	874,431	0.01%
Total Capital International SA	\$800,000	2.83%	10/1/2030	867,164	0.01%
AXA SA^	€700,000	3.38%	6/7/2047	860,920	0.01%
Vinci SA	€700,000	1.63%	18/1/2029	860,305	0.01%
Suez SA	€700,000	1.63%	17/9/2030	859,259	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Orange SA	€800,000	0.50%	4/9/2032	858,358	0.01%
Electricite de France SA	\$800,000	4.50%	4/12/2069	856,000	0.01%
Autoroutes du Sud de la France SA	€700,000	1.38%	21/2/2031	854,871	0.01%
Airbus Finance BV	\$825,000	2.70%	17/4/2023	854,533	0.01%
Caisse de Refinancement de l'Habitat SA	€700,000	4.00%	17/6/2022	853,756	0.01%
APRR SA	€700,000	1.50%	25/1/2030	849,556	0.01%
Electricite de France SA	€700,000	2.75%	10/3/2023	839,334	0.01%
Regie Autonome des Transports Parisiens	€700,000	0.88%	25/5/2027	835,343	0.01%
Electricite de France SA	\$675,000	5.00%	21/9/2048	833,835	0.01%
Banque Federative du Credit Mutuel SA	\$800,000	2.70%	20/7/2022	831,884	0.01%
Electricite de France SA	€700,000	3.88%	18/1/2022	831,113	0.01%
Engie SA	£350,000	5.00%	1/10/2060	825,334	0.01%
UNEDIC A.S.SEO	€700,000	0.50%	20/3/2029	821,287	0.01%
Arkema SA	€700,000	1.50%	20/4/2027	820,568	0.01%
Danone SA	€700,000	0.71%	3/11/2024	808,615	0.01%
BNP Paribas SA	\$700,000	4.40%	14/8/2028	806,733	0.01%
Pernod Ricard SA	\$750,000	4.25%	15/7/2022	800,486	0.01%
Credit Agricole SA	€750,000	3.75%	24/4/2023	799,416	0.01%
Agence Francaise de Developpement EPIC	€700,000	0.25%	29/6/2029	798,548	0.01%
Engie SA	€700,000	1.38%	21/6/2039	796,347	0.01%
Caisse Centrale du Credit Immobilier de France SA	€700,000	0.05%	25/3/2025	794,687	0.01%
BPCE SFH SA	€700,000	0.01%	27/5/2030	794,221	0.01%
Worldline SA	€700,000	0.50%	30/6/2023	786,152	0.01%
Auchan Holding SA	€700,000	2.88%	29/1/2026	784,895	0.01%
Unibail-Rodamco-Westfield SE	€700,000	2.00%	29/6/2032	781,794	0.01%
Caisse d'Amortissement de la Dette Sociale	\$705,000	3.38%	20/3/2024	780,356	0.01%
RCI Banque SA	€700,000	0.75%	12/1/2022	772,943	0.01%
Engie SA	€600,000	2.13%	30/3/2032	771,394	0.01%
Aeroports de Paris	€600,000	2.75%	5/6/2028	765,520	0.01%
BNP Paribas SA	€620,000	2.38%	20/5/2024	759,429	0.01%
Carrefour SA	€600,000	2.63%	15/12/2027	753,342	0.01%
BPCE SA	AU(\$1,000,000	4.50%	26/4/2028	753,025	0.01%
Cie de Saint-Gobain	€600,000	2.38%	4/10/2027	743,421	0.01%
UNEDIC A.S.SEO	€600,000	1.25%	21/10/2027	741,660	0.01%
Banque Federative du Credit Mutuel SA	€600,000	1.75%	15/3/2029	730,743	0.01%
Pernod Ricard SA	€600,000	1.75%	8/4/2030	730,126	0.01%
Agence Francaise de Developpement EPIC	€600,000	0.88%	25/5/2031	723,499	0.01%
Orange SA	\$500,000	5.50%	6/2/2044	721,514	0.01%
Total Capital International SA	€600,000	1.49%	8/4/2027	717,491	0.01%
Cie Generale des Etablissements Michelin SCA	€500,000	2.50%	3/9/2038	716,072	0.00%
Credit Agricole SA	€600,000	1.25%	14/4/2026	716,059	0.00%
La Banque Postale SA	€600,000	1.38%	24/4/2029	702,432	0.00%
Electricite de France SA	\$625,000	3.63%	13/10/2025	700,711	0.00%
Credit Agricole Home Loan SFH SA	€500,000	1.50%	28/9/2038	697,578	0.00%
Credit Agricole SA	€600,000	2.00%	25/3/2029	697,112	0.00%
Orange SA	€600,000	0.88%	3/2/2027	692,411	0.00%
Banque Federative du Credit Mutuel SA	€600,000	1.88%	18/6/2029	692,298	0.00%
Caisse de Refinancement de l'Habitat SA	€600,000	0.25%	7/2/2035	690,528	0.00%
Carrefour SA	€600,000	1.00%	17/5/2027	690,072	0.00%
Eutelsat SA	€600,000	2.00%	2/10/2025	686,155	0.00%
BPCE SA	€600,000	0.63%	26/9/2023	683,788	0.00%
BPCE SA	€600,000	0.63%	15/1/2030	682,083	0.00%
RTE Reseau de Transport d'Electricite SADIR	€500,000	2.13%	27/9/2038	681,035	0.00%
SFIL SA	€600,000	0.00%	24/5/2024	680,426	0.00%
Danone SA	€600,000	0.40%	10/6/2029	678,459	0.00%
Engie SA	€600,000	0.38%	28/2/2023	678,041	0.00%
Schneider Electric SE	€600,000	0.00%	12/6/2023	672,957	0.00%
Pernod Ricard SA	\$500,000	5.50%	15/1/2042	672,500	0.00%
EssilorLuxottica SA	€600,000	0.50%	5/6/2028	671,282	0.00%
RTE Reseau de Transport d'Electricite SADIR	€600,000	0.63%	8/7/2032	670,790	0.00%
RTE Reseau de Transport d'Electricite SADIR	€600,000	0.00%	8/7/2040	669,698	0.00%
Vivendi SA	€600,000	0.00%	13/6/2022	668,579	0.00%
Dassault Systemes SE	€600,000	0.13%	16/9/2026	666,735	0.00%
BNP Paribas SA^	€600,000	0.50%	4/6/2026	664,691	0.00%
Aeroports de Paris	€600,000	1.00%	5/1/2029	662,725	0.00%
Suez SA	€600,000	0.50%	14/10/2031	656,273	0.00%
Orange SA^	£500,000	5.88%	Perpetual	651,779	0.00%
SNCF Reseau	€500,000	2.63%	29/12/2025	648,484	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Credit Agricole Home Loan SFH SA	€500,000	1.25%	24/3/2031	641,375	0.00%
BNP Paribas SA	\$600,000	3.50%	1/3/2023	634,500	0.00%
Danone SA	\$600,000	2.59%	2/11/2023	631,924	0.00%
RTE Reseau de Transport d'Electricite SADIR	€500,000	1.50%	27/9/2030	622,232	0.00%
Agence Francaise de Developpement EPIC	\$600,000	2.75%	22/1/2022	621,426	0.00%
Airbus SE	\$580,000	3.95%	10/4/2047	619,885	0.00%
Electricite de France SA	£300,000	6.00%	23/1/2114	619,073	0.00%
Societe Du Grand Paris EPIC	€500,000	1.13%	22/10/2028	617,229	0.00%
SCOR SE^	€500,000	3.00%	8/6/2046	616,016	0.00%
SNCF Reseau	€500,000	1.13%	25/5/2030	613,904	0.00%
Orange SA	€500,000	1.63%	7/4/2032	608,310	0.00%
Cie de Saint-Gobain	€500,000	1.88%	15/3/2031	604,403	0.00%
RCI Banque SA	€554,000	0.75%	10/4/2023	604,142	0.00%
Credit Agricole SA	€500,000	1.75%	5/3/2029	602,782	0.00%
Sanofi	€500,000	1.13%	5/4/2028	601,309	0.00%
Westfield America Management Ltd.	£500,000	2.13%	30/3/2025	601,100	0.00%
Caisse d'Amortissement de la Dette Sociale	\$600,000	0.38%	19/5/2023	599,814	0.00%
Electricite de France SA^	€500,000	5.00%	Perpetual	598,465	0.00%
Westfield America Management Ltd.	£500,000	2.63%	30/3/2029	598,043	0.00%
RTE Reseau de Transport d'Electricite SADIR	€500,000	1.63%	8/10/2024	595,827	0.00%
Electricite de France SA	\$500,000	4.88%	22/1/2044	593,102	0.00%
Electricite de France SA	\$500,000	4.88%	21/9/2038	591,116	0.00%
BNP Paribas Home Loan SFH SA	€500,000	0.88%	14/11/2024	590,917	0.00%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€500,000	3.38%	24/9/2028	590,689	0.00%
Electricite de France SA	\$460,000	6.00%	22/1/2114	588,595	0.00%
Banque Federative du Credit Mutuel SA	€500,000	1.25%	14/1/2025	588,166	0.00%
Cie de Financement Foncier SA	€500,000	0.75%	21/1/2025	588,047	0.00%
Danone SA	€500,000	1.00%	26/3/2025	586,878	0.00%
Cie de Financement Foncier SA	€500,000	0.50%	4/9/2024	580,208	0.00%
Engie SA	€500,000	0.88%	19/9/2025	578,248	0.00%
Orange SA	€500,000	1.13%	15/7/2024	577,479	0.00%
BNP Paribas SA	€500,000	1.13%	15/1/2023	576,624	0.00%
Banque Federative du Credit Mutuel SA	€500,000	1.25%	3/6/2030	576,285	0.00%
BPCE SFH SA	€500,000	0.38%	21/2/2024	576,162	0.00%
Dexia Credit Local SA	€500,000	0.75%	25/1/2023	576,142	0.00%
Sodexo SA	€500,000	1.13%	22/5/2025	575,791	0.00%
Cie de Financement Foncier SA	€500,000	0.63%	10/2/2023	575,419	0.00%
Arkea Home Loans SFH SA	€500,000	0.13%	12/7/2029	574,287	0.00%
Societe Generale SFH SA	€500,000	0.50%	20/1/2023	573,727	0.00%
Sodexo SA	€500,000	1.75%	24/1/2022	573,112	0.00%
AXA Bank Europe SCF	€500,000	0.38%	23/3/2023	572,027	0.00%
AXA Bank Europe SCF	€500,000	0.01%	22/1/2027	570,139	0.00%
Airbus Finance BV	€500,000	1.38%	13/5/2031	569,865	0.00%
Atos SE	€500,000	0.75%	7/5/2022	566,534	0.00%
Cie de Saint-Gobain	€500,000	0.63%	15/3/2024	566,494	0.00%
Societe Generale SA	€500,000	1.00%	1/4/2022	566,157	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€500,000	0.38%	26/5/2022	564,322	0.00%
HSBC France SA	€500,000	0.25%	17/5/2024	562,662	0.00%
Pernod Ricard SA	\$500,000	3.25%	8/6/2026	561,341	0.00%
Capgemini SE	€500,000	0.63%	23/6/2025	560,964	0.00%
Credit Mutuel Arkea SA^	€500,000	1.88%	25/10/2029	560,948	0.00%
Veolia Environnement SA	€500,000	0.80%	15/1/2032	560,727	0.00%
Klepierre SA	€500,000	1.63%	13/12/2032	560,231	0.00%
Engie SA	€500,000	0.38%	11/6/2027	560,164	0.00%
Societe Generale SA	€500,000	1.25%	12/6/2030	559,670	0.00%
BNP Paribas SA	€500,000	1.63%	2/7/2031	555,678	0.00%
Thales SA	€500,000	0.25%	29/1/2027	553,798	0.00%
Engie SA	€500,000	1.25%	24/10/2041	551,154	0.00%
Electricite de France SA	€500,000	2.00%	9/12/2049	549,854	0.00%
Credit Agricole SA^	\$500,000	4.00%	10/1/2033	549,375	0.00%
RCI Banque SA	€500,000	0.75%	26/9/2022	547,225	0.00%
Engie SA^	€500,000	1.38%	Perpetual	544,952	0.00%
Credit Agricole SA	\$500,000	3.25%	14/1/2030	539,219	0.00%
Credit Agricole SA	\$500,000	3.25%	4/10/2024	535,356	0.00%
MMS USA Investments, Inc.	€500,000	1.75%	13/6/2031	535,304	0.00%
Covivio	€500,000	1.13%	17/9/2031	528,740	0.00%
Societe Generale SA	\$500,000	4.25%	14/4/2025	527,500	0.00%
Orange SA	\$500,000	4.13%	14/9/2021	521,240	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BNP Paribas SA^	\$500,000	2.22%	9/6/2026	512,008	0.00%
Total Capital International SA	\$500,000	3.39%	29/6/2060	511,094	0.00%
Total Capital International SA	\$500,000	2.99%	29/6/2041	509,306	0.00%
Engie SA	€400,000	2.00%	28/9/2037	497,803	0.00%
BNP Paribas SA	\$450,000	4.38%	28/9/2025	494,937	0.00%
Unibail-Rodamco-Westfield SE^	€500,000	2.88%	Perpetual	494,186	0.00%
SNCF Reseau	£200,000	4.83%	25/3/2060	488,608	0.00%
Electricite de France SA	\$400,000	4.75%	13/10/2035	488,066	0.00%
Cie de Saint-Gobain	€400,000	1.88%	21/9/2028	483,264	0.00%
Credit Agricole SA	€400,000	2.63%	17/3/2027	483,233	0.00%
Banque Federative du Credit Mutuel SA	€400,000	2.63%	31/3/2027	481,306	0.00%
Unibail-Rodamco-Westfield SE	€500,000	1.75%	1/7/2049	480,877	0.00%
TOTAL SA^	€400,000	3.37%	Perpetual	477,339	0.00%
Edenred	€400,000	1.88%	6/3/2026	474,146	0.00%
Total Capital International SA	€400,000	1.38%	19/3/2025	473,544	0.00%
La Poste SA	€400,000	1.38%	21/4/2032	473,105	0.00%
UNEDIC A.S.SEO	€400,000	0.63%	3/3/2026	470,547	0.00%
Engie SA^	€400,000	3.25%	Perpetual	469,714	0.00%
RCI Banque SA	£385,000	1.88%	8/11/2022	469,203	0.00%
La Poste SA	€400,000	1.13%	4/6/2025	469,072	0.00%
SNCF Reseau	€350,000	4.50%	30/1/2024	461,054	0.00%
Societe Fonciere Lyonnaise SA	€400,000	1.50%	5/6/2027	461,053	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€400,000	0.75%	26/5/2024	458,913	0.00%
TOTAL SA^	€400,000	2.63%	Perpetual	458,035	0.00%
BPCE SFH SA	€400,000	0.50%	11/10/2022	457,894	0.00%
TOTAL SA^	€400,000	2.71%	Perpetual	456,358	0.00%
AXA SA	€376,000	1.13%	15/5/2028	456,029	0.00%
Agence Francaise de Developpement EPIC	€400,000	0.00%	25/3/2025	454,019	0.00%
BPCE SA	£300,000	5.25%	16/4/2029	453,122	0.00%
EssilorLuxottica SA	€400,000	0.25%	5/1/2024	450,699	0.00%
SNCF Reseau	€250,000	5.00%	10/10/2033	449,296	0.00%
Covivio	€400,000	1.63%	23/6/2030	448,469	0.00%
Credit Mutuel Arkea SA^	€400,000	1.25%	11/6/2029	447,852	0.00%
BPCE SA	€400,000	0.13%	4/12/2024	447,197	0.00%
APRR SA	€400,000	0.00%	20/1/2023	446,427	0.00%
Dassault Systemes SE	€400,000	0.38%	16/9/2029	445,594	0.00%
Danone SA^	€400,000	1.75%	Perpetual	445,513	0.00%
Veolia Environnement SA	€400,000	0.66%	15/1/2031	443,604	0.00%
BNP Paribas SA^	\$400,000	4.38%	1/3/2033	443,500	0.00%
BNP Paribas SA	\$400,000	4.38%	12/5/2026	439,348	0.00%
Credit Agricole SA	£300,000	7.38%	18/12/2023	437,680	0.00%
Engie SA	€400,000	0.50%	24/10/2030	437,623	0.00%
MMS USA Investments, Inc.	€400,000	1.25%	13/6/2028	427,250	0.00%
Suez SA^	€400,000	1.63%	Perpetual	420,265	0.00%
Electricite de France SA	\$325,000	5.25%	13/10/2055	418,763	0.00%
Icade Sante SAS	€400,000	0.88%	4/11/2029	412,618	0.00%
AXA SA	\$290,000	8.60%	15/12/2030	411,800	0.00%
Credit Agricole Home Loan SFH SA	€300,000	4.00%	16/7/2025	410,589	0.00%
Veolia Environnement SA	£200,000	6.13%	29/10/2037	409,099	0.00%
BNP Paribas SA	\$350,000	4.63%	13/3/2027	391,401	0.00%
Electricite de France SA^	£300,000	5.88%	Perpetual	383,654	0.00%
Total Capital International SA	£300,000	1.41%	3/9/2031	379,456	0.00%
Total Capital International SA	€300,000	2.50%	25/3/2026	378,525	0.00%
Sodexo SA	£300,000	1.75%	26/6/2028	375,767	0.00%
Banque Federative du Credit Mutuel SA	£300,000	1.25%	5/12/2025	375,095	0.00%
Orange SA^	€300,000	5.25%	Perpetual	374,925	0.00%
APRR SA	€300,000	1.63%	13/1/2032	368,158	0.00%
Banque Federative du Credit Mutuel SA	€300,000	2.63%	18/3/2024	367,494	0.00%
APRR SA	€300,000	1.50%	17/1/2033	366,866	0.00%
Credit Agricole Home Loan SFH SA	€300,000	4.00%	17/1/2022	359,593	0.00%
Capgemini SE	€300,000	2.50%	1/7/2023	356,546	0.00%
Atos SE	€300,000	1.75%	7/5/2025	356,362	0.00%
Total Capital International SA	€300,000	2.13%	15/3/2023	355,129	0.00%
Kering SA	€300,000	1.25%	10/5/2026	354,311	0.00%
Region of Ile de France	€300,000	0.63%	23/4/2027	353,263	0.00%
Total Capital International SA	€300,000	1.62%	18/5/2040	350,591	0.00%
Air Liquide Finance SA	€300,000	1.00%	2/4/2025	350,551	0.00%
Cie de Saint-Gobain	€300,000	1.00%	17/3/2025	345,931	0.00%

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Vinci SA	\$300,000	3.75%	10/4/2029	345,042	0.00%
TDF Infrastructure SASU	€300,000	2.50%	7/4/2026	343,568	0.00%
BPCE SFH SA	€300,000	0.38%	10/2/2023	343,357	0.00%
Caisse Francaise de Financement Local	€300,000	0.50%	13/4/2022	342,066	0.00%
Bpifrance Financement SA	€300,000	0.13%	26/2/2027	341,296	0.00%
Cie de Financement Foncier SA	€300,000	0.63%	12/11/2021	341,213	0.00%
HSBC SFH France SA	€300,000	0.38%	11/3/2022	340,892	0.00%
Eutelsat SA	€300,000	2.25%	13/7/2027	340,672	0.00%
Publicis Groupe SA	€300,000	1.13%	16/12/2021	339,627	0.00%
BNP Paribas Home Loan SFH SA	€300,000	0.25%	2/9/2021	339,122	0.00%
Total Capital International SA	\$300,000	3.46%	19/2/2029	339,030	0.00%
BPCE SA	€300,000	0.63%	26/9/2024	336,446	0.00%
Capgemini SE	€300,000	1.13%	23/6/2030	333,268	0.00%
Caisse d'Amortissement de la Dette Sociale	\$325,000	1.88%	12/2/2022	332,821	0.00%
La Mondiale SAM	€300,000	2.13%	23/6/2031	331,850	0.00%
Orange SA^	€300,000	1.75%	Perpetual	328,096	0.00%
Engie Alliance GIE	€250,000	5.75%	24/6/2023	328,010	0.00%
Sanofi	\$300,000	3.38%	19/6/2023	324,556	0.00%
BNP Paribas SA^	\$300,000	7.20%	Perpetual	324,000	0.00%
GELF Bond Issuer I SA	€300,000	1.13%	18/7/2029	322,332	0.00%
Orange SA	€300,000	1.38%	4/9/2049	321,685	0.00%
Arkema SA^	€300,000	1.50%	Perpetual	316,418	0.00%
Terega SASU	€300,000	0.63%	27/2/2028	315,777	0.00%
Total Capital International SA	\$300,000	2.22%	12/7/2021	305,015	0.00%
Danone SA	\$300,000	2.08%	2/11/2021	304,828	0.00%
Caisse d'Amortissement de la Dette Sociale	€250,000	4.38%	25/10/2021	298,503	0.00%
Banque Federative du Credit Mutuel SA	\$275,000	3.75%	20/7/2023	297,376	0.00%
Total Capital International SA	\$280,000	2.43%	10/1/2025	296,538	0.00%
PSA Tresorerie GIE	€200,000	6.00%	19/9/2033	292,134	0.00%
Sanofi	\$250,000	3.63%	19/6/2028	291,811	0.00%
BPCE SA	\$250,000	4.63%	12/9/2028	291,518	0.00%
French Republic Government Bond OAT	€200,000	8.50%	25/4/2023	282,762	0.00%
SNCF Reseau	€200,000	3.13%	25/10/2028	282,524	0.00%
Electricite de France SA	\$190,000	6.95%	26/1/2039	279,269	0.00%
BPCE SA	\$250,000	3.38%	2/12/2026	277,476	0.00%
Orange SA	\$200,000	5.38%	13/1/2042	277,072	0.00%
BPCE SA	\$250,000	3.25%	11/1/2028	272,580	0.00%
Total Capital International SA	\$250,000	3.46%	12/7/2049	269,584	0.00%
Orange SA^	£200,000	5.75%	Perpetual	267,507	0.00%
BPCE SA	\$250,000	2.70%	1/10/2029	265,313	0.00%
Caisse Francaise de Financement Local	€200,000	1.25%	22/1/2035	262,272	0.00%
Caisse Francaise de Financement Local	€200,000	1.50%	13/1/2031	261,978	0.00%
Dexia Credit Local SA	\$250,000	2.38%	20/9/2022	260,258	0.00%
Dexia Credit Local SA	\$250,000	1.63%	16/10/2024	259,549	0.00%
Total Capital International SA	£200,000	1.75%	7/7/2025	259,413	0.00%
Banque Federative du Credit Mutuel SA	£200,000	2.25%	18/12/2023	258,707	0.00%
Credit Agricole SA	\$250,000	3.38%	10/1/2022	258,112	0.00%
AXA SA^	\$200,000	6.38%	Perpetual	257,000	0.00%
Societe Generale SCF SA	€200,000	4.25%	3/2/2023	251,450	0.00%
Region of Ile de France	€200,000	1.38%	14/3/2029	251,325	0.00%
Societe Generale SA	\$200,000	5.63%	24/11/2045	251,001	0.00%
Caisse Francaise de Financement Local	€200,000	2.38%	17/1/2024	246,331	0.00%
Dexia Credit Local SA	\$240,000	1.88%	15/9/2021	243,900	0.00%
Air Liquide Finance SA	€200,000	1.25%	13/6/2028	243,839	0.00%
Electricite de France SA	\$200,000	4.95%	13/10/2045	243,401	0.00%
Caisse de Refinancement de l'Habitat SA	€200,000	3.30%	23/9/2022	243,034	0.00%
Electricite de France SA^	€200,000	5.38%	Perpetual	241,814	0.00%
RTE Reseau de Transport d'Electricite SADIR	€200,000	1.63%	27/11/2025	240,860	0.00%
Kering SA	€200,000	1.50%	5/4/2027	240,397	0.00%
Wendel SE	€200,000	2.75%	2/10/2024	239,855	0.00%
Credit Mutuel Home Loan SFH SA	€200,000	0.88%	7/4/2026	239,458	0.00%
Aeroports de Paris	€200,000	2.13%	11/10/2038	239,052	0.00%
Engie SA^	€200,000	3.88%	Perpetual	238,950	0.00%
Capgemini SE	€200,000	1.75%	18/4/2028	238,668	0.00%
Total Capital Canada Ltd.	\$225,000	2.75%	15/7/2023	238,410	0.00%
Terega SA	€200,000	2.20%	5/8/2025	237,039	0.00%
BPCE SA^	€200,000	2.75%	30/11/2027	233,407	0.00%
APRR SA	€200,000	1.50%	15/1/2024	233,062	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BNP Paribas Home Loan SFH SA	€200,000	0.38%	7/5/2025	231,952	0.00%
La Banque Postale Home Loan SFH SA	€200,000	0.38%	24/1/2025	231,468	0.00%
Gecina SA	€200,000	1.63%	29/5/2034	231,299	0.00%
UNEDIC A.S.SEO	€200,000	0.88%	25/10/2022	230,830	0.00%
La Banque Postale SA^	€200,000	2.75%	19/11/2027	230,809	0.00%
Air Liquide Finance SA	€200,000	2.13%	15/10/2021	230,664	0.00%
Arkea Home Loans SFH SA	€200,000	0.63%	30/9/2022	229,527	0.00%
Credit Agricole Home Loan SFH SA	€200,000	0.38%	24/3/2023	229,068	0.00%
Agence Francaise de Developpement EPIC	€200,000	0.50%	25/10/2022	228,898	0.00%
Capgemini SE	€200,000	1.00%	18/10/2024	228,842	0.00%
Credit Mutuel Home Loan SFH SA	€200,000	0.38%	12/9/2022	228,145	0.00%
Imerys SA	€200,000	2.00%	10/12/2024	227,663	0.00%
Capgemini SE	€200,000	1.25%	15/4/2022	227,476	0.00%
Vivendi SA	€200,000	0.88%	18/9/2024	227,272	0.00%
Orange SA^	€200,000	2.38%	Perpetual	227,091	0.00%
Suez SA^	€200,000	2.88%	Perpetual	226,054	0.00%
Orange SA	€200,000	0.50%	15/1/2022	225,976	0.00%
Capgemini SE	€200,000	0.50%	9/11/2021	225,035	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.13%	28/2/2023	224,800	0.00%
Peugeot SA	€200,000	2.00%	20/3/2025	224,594	0.00%
AXA SA^	\$200,000	5.13%	17/1/2047	222,858	0.00%
BPCE SA	\$200,000	5.70%	22/10/2023	222,750	0.00%
Imerys SA	€200,000	0.88%	31/3/2022	221,948	0.00%
BPCE SA	\$200,000	5.15%	21/7/2024	221,394	0.00%
PSA Banque France SA	€200,000	0.50%	12/4/2022	221,376	0.00%
RCI Banque SA	€200,000	0.25%	12/7/2021	221,119	0.00%
RCI Banque SA	€200,000	1.63%	26/5/2026	219,027	0.00%
BPCE SA	\$200,000	4.50%	15/3/2025	217,804	0.00%
Holding d'Infrastructures de Transport SASU	€200,000	0.63%	27/3/2023	217,547	0.00%
Societe Generale SA	\$200,000	4.75%	24/11/2025	216,803	0.00%
PSA Banque France SA	€200,000	0.63%	21/6/2024	216,477	0.00%
Electricite de France SA^	€200,000	3.00%	Perpetual	214,001	0.00%
Indigo Group SAS	€200,000	1.63%	19/4/2028	213,151	0.00%
Banque Federative du Credit Mutuel SA	\$200,000	2.38%	21/11/2024	209,885	0.00%
Danone SA	\$200,000	3.00%	15/6/2022	208,445	0.00%
Air Liquide Finance SA	\$200,000	2.25%	10/9/2029	208,303	0.00%
SNCF Reseau	\$200,000	2.75%	18/3/2022	207,398	0.00%
Engie SA	\$200,000	2.88%	10/10/2022	206,774	0.00%
Electricite de France SA^	\$200,000	5.63%	Perpetual	206,000	0.00%
La Mondiale SAM^	\$200,000	4.80%	18/1/2048	199,250	0.00%
Unibail-Rodamco-Westfield SE	€200,000	0.88%	29/3/2032	198,417	0.00%
Societe Nationale SNCF SA	€150,000	4.63%	2/2/2024	197,549	0.00%
AXA SA^	€150,000	5.13%	4/7/2043	187,530	0.00%
Electricite de France SA	€100,000	5.13%	22/9/2050	184,226	0.00%
Engie SA	€100,000	7.00%	30/10/2028	181,027	0.00%
La Poste SA	€150,000	4.25%	8/11/2021	178,205	0.00%
Total Capital SA	\$150,000	3.88%	11/10/2028	174,000	0.00%
SNCF Reseau	€100,000	4.25%	7/10/2026	143,342	0.00%
Veolia Environnement SA	€100,000	4.63%	30/3/2027	143,338	0.00%
WEA Finance LLC	\$145,000	2.88%	15/1/2027	141,805	0.00%
Caisse d'Amortissement de la Dette Sociale	€100,000	4.00%	15/12/2025	139,018	0.00%
AXA SA^	€100,000	5.45%	Perpetual	136,401	0.00%
RTE Reseau de Transport d'Electricite SADIR	€100,000	2.75%	20/6/2029	135,758	0.00%
Electricite de France SA	€100,000	4.00%	12/11/2025	134,562	0.00%
RTE Reseau de Transport d'Electricite SADIR	€100,000	2.00%	18/4/2036	132,042	0.00%
Schneider Electric SE	\$125,000	2.95%	27/9/2022	130,769	0.00%
Orange SA^	€100,000	5.00%	Perpetual	130,005	0.00%
Region of Ile de France	€100,000	2.38%	24/4/2026	129,061	0.00%
Caisse de Refinancement de l'Habitat SA	€100,000	3.60%	8/3/2024	128,760	0.00%
Agence Francaise de Developpement EPIC	€100,000	2.25%	28/5/2026	128,440	0.00%
Total Capital International SA	€100,000	2.88%	19/11/2025	127,606	0.00%
Total Capital International SA	€100,000	2.25%	9/6/2022	127,480	0.00%
WEA Finance LLC	\$125,000	4.13%	20/9/2028	126,841	0.00%
Caisse de Refinancement de l'Habitat SA	€100,000	2.40%	17/1/2025	126,312	0.00%
Agence Francaise de Developpement EPIC	€100,000	2.25%	27/5/2025	125,944	0.00%
UNEDIC A.S.SEO	€100,000	2.38%	25/5/2024	124,164	0.00%
Caisse d'Amortissement de la Dette Sociale	€100,000	2.38%	25/1/2024	123,500	0.00%
Sanofi	€100,000	1.75%	10/9/2026	123,457	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Banque Federative du Credit Mutuel SA	€100,000	3.00%	28/11/2023	123,267	0.00%
Legrand SA	€100,000	1.88%	16/12/2027	122,574	0.00%
Autoroutes du Sud de la France SA	€100,000	2.95%	17/1/2024	122,531	0.00%
BPCE SFH SA	€100,000	1.75%	27/6/2024	121,729	0.00%
Suez SA	€100,000	2.75%	9/10/2023	121,696	0.00%
Sanofi	€100,000	2.50%	14/11/2023	121,363	0.00%
HSBC SFH France SA	€100,000	2.00%	16/10/2023	120,951	0.00%
Cie de Financement Foncier SA	€100,000	5.75%	4/10/2021	120,926	0.00%
BPCE SFH SA	€100,000	4.00%	23/3/2022	120,746	0.00%
Sanofi	€100,000	1.50%	22/9/2025	120,557	0.00%
Caisse Francaise de Financement Local	€100,000	4.25%	26/1/2022	120,452	0.00%
Regie Autonome des Transports Parisiens	€100,000	2.88%	9/9/2022	120,286	0.00%
Dexia Credit Local SA	€100,000	1.25%	26/11/2024	119,362	0.00%
Pernod Ricard SA	€100,000	1.50%	18/5/2026	118,599	0.00%
BNP Paribas SA	€100,000	2.38%	17/2/2025	118,586	0.00%
Air Liquide Finance SA	€100,000	1.25%	3/6/2025	118,324	0.00%
Engie SA	€100,000	1.38%	22/6/2028	118,292	0.00%
Holding d'Infrastructures de Transport SASU	€100,000	4.88%	27/10/2021	118,102	0.00%
Bpifrance Financement SA	€100,000	2.38%	25/4/2022	117,875	0.00%
BPCE SFH SA	€100,000	3.75%	13/9/2021	117,810	0.00%
Danone SA	€100,000	1.13%	14/1/2025	117,719	0.00%
Wendel SE	€100,000	2.50%	9/2/2027	117,659	0.00%
RTE Reseau de Transport d'Electricite SADIR	€100,000	1.00%	19/10/2026	117,539	0.00%
Autoroutes du Sud de la France SA	€100,000	1.00%	13/5/2026	117,501	0.00%
Danone SA	€100,000	1.25%	30/5/2024	117,411	0.00%
Gecina SA	€100,000	1.38%	26/1/2028	116,937	0.00%
Cie de Financement Foncier SA	€50,000	3.88%	25/4/2055	116,701	0.00%
Cie de Saint-Gobain	€100,000	1.13%	23/3/2026	116,162	0.00%
Klepierre SA	€100,000	1.75%	6/11/2024	116,121	0.00%
Societe Fonciere Lyonnaise SA	€100,000	2.25%	16/11/2022	115,902	0.00%
Aeroports de Paris	€100,000	1.50%	24/7/2023	115,626	0.00%
Air Liquide Finance SA	€100,000	0.75%	13/6/2024	115,339	0.00%
Indigo Group SAS	€100,000	2.13%	16/4/2025	115,164	0.00%
Carrefour SA	€100,000	1.75%	15/7/2022	115,117	0.00%
Danone SA	€100,000	0.57%	17/3/2027	115,039	0.00%
WEA Finance LLC	\$125,000	4.63%	20/9/2048	115,004	0.00%
Credit Agricole Home Loan SFH SA	€100,000	0.63%	28/11/2022	114,939	0.00%
Carmila SA	€100,000	2.38%	18/9/2023	114,934	0.00%
Edenred	€100,000	1.38%	10/3/2025	114,866	0.00%
BNP Paribas SA^	€100,000	2.63%	14/10/2027	114,549	0.00%
Action Logement Services	€100,000	0.50%	30/10/2034	114,325	0.00%
Holding d'Infrastructures de Transport SASU	€100,000	2.25%	24/3/2025	113,676	0.00%
Cie de Financement Foncier SA	€100,000	0.25%	16/3/2022	113,391	0.00%
Sanofi	€100,000	0.88%	22/9/2021	113,287	0.00%
Carmila SA	€100,000	2.38%	16/9/2024	113,112	0.00%
Air Liquide Finance SA	€100,000	0.38%	18/4/2022	112,816	0.00%
Suez SA^	€100,000	2.50%	Perpetual	112,310	0.00%
Pernod Ricard SA	€100,000	0.00%	24/10/2023	111,277	0.00%
Pernod Ricard SA	€100,000	0.88%	24/10/2031	111,079	0.00%
ICADE	€100,000	1.13%	17/11/2025	110,712	0.00%
SANEF SA	€100,000	0.95%	19/10/2028	103,876	0.00%
WEA Finance LLC	\$100,000	3.15%	5/4/2022	100,994	0.00%
Electricite de France SA	€50,000	4.50%	12/11/2040	81,589	0.00%
Caisse Francaise de Financement Local	€50,000	5.38%	8/7/2024	69,127	0.00%
Electricite de France SA	€50,000	4.63%	11/9/2024	66,341	0.00%
Autoroutes du Sud de la France SA	€50,000	5.63%	4/7/2022	62,164	0.00%
BNP Paribas SA	€50,000	2.88%	26/9/2023	61,302	0.00%
BNP Paribas SA	€50,000	2.88%	24/10/2022	59,781	0.00%
Total Capital International SA	AU(\$) <sup>70,000</sup>	4.25%	26/11/2021	50,102	0.00%
				<b>1,148,438,718</b>	<b>6.38%</b>
<b>Germany 5.59% (2019: 5.46%)</b>					
Bundesrepublik Deutschland Bundesanleihe	€39,592,000	0.00%	15/2/2030	46,648,808	0.26%
Bundesrepublik Deutschland Bundesanleihe	€37,000,000	0.50%	15/2/2026	44,412,980	0.25%
Bundesobligation	€37,000,000	0.00%	11/4/2025	42,980,858	0.24%
Bundesrepublik Deutschland Bundesanleihe	€14,550,000	2.50%	4/7/2044	26,726,478	0.15%
Bundesrepublik Deutschland Bundesanleihe	€13,800,000	2.50%	15/8/2046	25,985,202	0.15%
Bundesobligation	€20,000,000	0.00%	14/4/2023	22,920,092	0.13%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bundesrepublik Deutschland Bundesanleihe	€18,119,000	0.00%	15/5/2035	21,154,601	0.12%
Bundesrepublik Deutschland Bundesanleihe	€17,000,000	0.50%	15/2/2028	20,764,159	0.12%
Bundesobligation	€16,000,000	0.00%	5/4/2024	18,463,220	0.10%
Bundesrepublik Deutschland Bundesanleihe	€15,400,000	2.25%	4/9/2021	17,888,050	0.10%
Bundesrepublik Deutschland Bundesanleihe	€14,100,000	1.00%	15/8/2024	16,977,967	0.10%
Bundesrepublik Deutschland Bundesanleihe	€12,397,000	0.25%	15/2/2029	14,928,647	0.08%
Bundesrepublik Deutschland Bundesanleihe	€12,700,000	3.25%	4/7/2021	14,822,098	0.08%
Bundesrepublik Deutschland Bundesanleihe	€7,220,000	4.75%	4/7/2034	14,075,445	0.08%
Bundesrepublik Deutschland Bundesanleihe	€10,500,000	0.00%	15/8/2050	11,826,213	0.07%
Bundesobligation	€10,000,000	0.00%	18/10/2024	11,579,474	0.07%
Bundesobligation	€10,000,000	0.00%	8/10/2021	11,324,324	0.06%
Bundesrepublik Deutschland Bundesanleihe	€5,120,000	3.25%	4/7/2042	10,133,753	0.06%
Bundesobligation	€8,609,000	0.25%	16/10/2020	9,691,128	0.05%
Bundesrepublik Deutschland Bundesanleihe	€4,800,000	4.00%	4/1/2037	9,279,681	0.05%
Bundesrepublik Deutschland Bundesanleihe	€7,345,098	0.50%	15/8/2027	8,938,558	0.05%
Bundesrepublik Deutschland Bundesanleihe	€4,610,000	5.50%	4/1/2031	8,502,077	0.05%
KFW	€6,650,000	0.00%	30/6/2022	7,549,537	0.04%
Bundesrepublik Deutschland Bundesanleihe	€6,000,000	1.00%	15/8/2025	7,340,508	0.04%
KFW	€6,000,000	0.13%	24/2/2023	6,859,917	0.04%
Bundesobligation	€5,821,000	0.00%	13/10/2023	6,695,651	0.04%
Bundesobligation	€5,724,434	0.00%	7/10/2022	6,533,233	0.04%
KFW	\$5,501,000	2.50%	20/11/2024	5,997,971	0.03%
KFW	€5,000,000	0.50%	15/9/2027	5,983,278	0.03%
Bundesrepublik Deutschland Bundesanleihe	€3,900,000	1.25%	15/8/2048	5,965,773	0.03%
Bundesrepublik Deutschland Bundesanleihe	€2,600,000	4.75%	4/7/2040	5,872,852	0.03%
Land Berlin	€5,000,000	3.13%	17/8/2021	5,839,762	0.03%
KFW	€4,700,000	0.00%	4/7/2024	5,392,774	0.03%
Bundesrepublik Deutschland Bundesanleihe	€4,331,000	0.25%	15/2/2027	5,167,519	0.03%
State of North Rhine-Westphalia Germany	€3,500,000	1.65%	22/2/2038	4,954,703	0.03%
Bundesrepublik Deutschland Bundesanleihe	€2,350,000	4.25%	4/7/2039	4,924,122	0.03%
KFW	€4,000,000	0.63%	7/1/2028	4,838,881	0.03%
Landwirtschaftliche Rentenbank	€4,000,000	0.50%	28/2/2029	4,792,104	0.03%
KFW	€4,000,000	0.00%	2/4/2024	4,584,078	0.03%
Bundesrepublik Deutschland Bundesanleihe	€3,850,000	1.75%	4/7/2022	4,537,696	0.03%
Bundesrepublik Deutschland Bundesanleihe	€3,825,986	0.00%	15/8/2029	4,510,647	0.03%
Deutsche Bahn Finance GmbH	AU(\$5,720,000)	3.50%	27/9/2024	4,324,992	0.03%
Landwirtschaftliche Rentenbank	\$3,504,000	2.00%	13/1/2025	3,742,766	0.02%
State of North Rhine-Westphalia Germany	€3,000,000	0.50%	16/4/2026	3,531,163	0.02%
KFW	\$3,400,000	1.75%	22/8/2022	3,508,293	0.02%
Landesbank Baden-Wuerttemberg Foerderbank	€3,000,000	0.38%	13/4/2026	3,501,559	0.02%
Bundesrepublik Deutschland Bundesanleihe	€2,800,000	1.75%	15/2/2024	3,431,614	0.02%
NRW Bank	€3,000,000	0.13%	7/7/2023	3,421,468	0.02%
State of North Rhine-Westphalia Germany	€3,000,000	0.00%	5/12/2022	3,402,511	0.02%
State of Lower Saxony	€3,000,000	0.00%	10/1/2022	3,390,981	0.02%
KFW	€3,000,000	0.00%	30/6/2021	3,386,533	0.02%
Landesbank Baden-Wuerttemberg Foerderbank	AU(\$4,204,000)	4.25%	7/8/2025	3,373,639	0.02%
Landesbank Baden-Wuerttemberg	€3,000,000	0.38%	24/5/2024	3,353,640	0.02%
DVB Bank SE	€2,900,000	1.00%	25/4/2022	3,250,621	0.02%
State of North Rhine-Westphalia Germany	€2,300,000	1.50%	12/6/2040	3,241,792	0.02%
Bundesrepublik Deutschland Bundesanleihe	€2,587,163	0.25%	15/8/2028	3,110,059	0.02%
FMS Wertmanagement	£2,400,000	0.63%	15/6/2022	2,989,804	0.02%
Landwirtschaftliche Rentenbank	€2,500,000	0.38%	22/1/2024	2,890,174	0.02%
State of Lower Saxony	€2,365,000	0.00%	11/2/2027	2,711,075	0.02%
State of North Rhine-Westphalia Germany	€2,200,000	0.95%	13/3/2028	2,702,372	0.02%
KFW	\$2,560,000	3.13%	15/12/2021	2,665,257	0.02%
KFW	€2,000,000	1.13%	9/5/2033	2,597,302	0.02%
KFW	£2,000,000	1.38%	9/12/2024	2,595,600	0.02%
Gemeinsame Deutsche Bundeslaender	€2,100,000	0.50%	5/2/2025	2,452,073	0.01%
State of North Rhine-Westphalia Germany	€1,295,000	2.15%	21/3/2119	2,422,566	0.01%
Land Berlin	€2,000,000	0.63%	25/8/2036	2,417,796	0.01%
Deutsche Telekom International Finance BV	\$1,543,000	8.75%	15/6/2030	2,404,463	0.01%
State of North Rhine-Westphalia Germany	€1,300,000	1.95%	26/9/2078	2,403,649	0.01%
Volkswagen Financial Services AG	€2,000,000	3.00%	6/4/2025	2,400,023	0.01%
Landwirtschaftliche Rentenbank	€2,000,000	0.63%	18/5/2027	2,397,564	0.01%
NRW Bank	€2,000,000	0.63%	4/1/2028	2,389,839	0.01%
KFW	£1,891,000	0.88%	15/3/2022	2,365,796	0.01%
Landwirtschaftliche Rentenbank	€2,000,000	0.50%	6/3/2025	2,344,670	0.01%
KFW	€2,000,000	0.25%	15/9/2025	2,334,651	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Gemeinsame Deutsche Bundeslaender	€2,000,000	0.38%	17/4/2025	2,325,370	0.01%
Deutsche Pfandbriefbank AG	€2,000,000	0.50%	22/5/2024	2,317,800	0.01%
Norddeutsche Landesbank-Girozentrale	€2,000,000	0.38%	9/10/2024	2,311,173	0.01%
Free & Hanseatic City of Hamburg	€2,000,000	0.25%	20/1/2025	2,310,270	0.01%
KFW	€1,950,000	0.63%	15/1/2025	2,304,783	0.01%
Deutsche Post AG	€2,000,000	0.75%	20/5/2029	2,299,910	0.01%
Gemeinsame Deutsche Bundeslaender	€2,000,000	0.25%	18/3/2024	2,299,555	0.01%
State of North Rhine-Westphalia Germany	€2,000,000	0.00%	5/5/2025	2,287,196	0.01%
DZ HYP AG	€2,000,000	0.01%	23/6/2028	2,283,481	0.01%
Land Berlin	€2,000,000	0.00%	11/12/2024	2,283,112	0.01%
Gemeinsame Deutsche Bundeslaender	€2,000,000	0.13%	14/4/2023	2,278,058	0.01%
NRW Bank	€1,938,000	0.38%	16/5/2029	2,277,270	0.01%
BMW Finance NV	€2,000,000	0.63%	6/10/2023	2,266,279	0.01%
Aareal Bank AG	€2,000,000	0.01%	4/7/2022	2,263,116	0.01%
State of Hesse	€2,000,000	0.00%	15/9/2021	2,257,082	0.01%
KFW	€1,975,000	0.05%	29/9/2034	2,247,351	0.01%
KFW	AU(\$13,000,000)	5.50%	9/2/2022	2,231,054	0.01%
Deutsche Bank AG	€2,000,000	1.63%	20/1/2027	2,219,865	0.01%
HeidelbergCement Finance Luxembourg SA	€2,000,000	1.13%	1/12/2027	2,214,782	0.01%
KFW	€1,910,000	0.00%	18/2/2025	2,197,650	0.01%
DZ HYP AG	€1,800,000	0.50%	13/11/2025	2,111,234	0.01%
State of North Rhine-Westphalia Germany	€1,800,000	0.20%	9/4/2030	2,096,553	0.01%
KFW	\$2,000,000	2.13%	15/6/2022	2,072,774	0.01%
KFW	\$2,020,000	1.75%	15/9/2021	2,055,718	0.01%
FMS Wertmanagement	\$1,980,000	2.00%	1/8/2022	2,049,518	0.01%
KFW	€1,750,000	0.00%	30/9/2026	2,020,724	0.01%
Deutsche Bahn Finance GmbH	€1,630,000	1.38%	28/3/2031	2,002,970	0.01%
Deutsche Bank AG	\$1,956,000	3.30%	16/11/2022	1,997,565	0.01%
Daimler International Finance BV	€1,755,000	1.38%	26/6/2026	1,981,209	0.01%
KFW	€1,500,000	1.38%	15/12/2025	1,963,225	0.01%
E.ON SE	€1,700,000	0.25%	24/10/2026	1,893,794	0.01%
Volkswagen Financial Services AG	€1,500,000	3.38%	6/4/2028	1,878,773	0.01%
Bundesrepublik Deutschland Bundesanleihe	€1,600,000	2.00%	4/1/2022	1,871,254	0.01%
KFW	€1,600,000	0.00%	31/3/2027	1,848,417	0.01%
Deutsche Kreditbank AG	€1,500,000	0.88%	2/10/2028	1,831,010	0.01%
BMW Finance NV	€1,580,000	1.00%	14/11/2024	1,817,543	0.01%
KFW	\$1,750,000	2.50%	15/2/2022	1,813,717	0.01%
Bundesrepublik Deutschland Bundesanleihe	€1,500,000	1.50%	4/9/2022	1,766,731	0.01%
State of Lower Saxony	€1,500,000	0.40%	27/10/2025	1,752,116	0.01%
Siemens Financieringsmaatschappij NV	\$1,310,000	4.40%	27/5/2045	1,727,303	0.01%
State of Schleswig-Holstein Germany	€1,500,000	0.05%	4/11/2024	1,716,037	0.01%
Deutsche Hypothekbank AG	€1,500,000	0.13%	23/11/2023	1,710,767	0.01%
Landesbank Hessen-Thuringen Girozentrale	€1,500,000	0.01%	26/9/2029	1,709,794	0.01%
Vonovia Finance BV	€1,500,000	0.88%	3/7/2023	1,709,059	0.01%
Aareal Bank AG	€1,500,000	0.13%	1/2/2023	1,706,316	0.01%
Landesbank Baden-Wuerttemberg	€1,490,000	0.01%	16/7/2027	1,704,567	0.01%
BMW Finance NV	€1,520,000	0.13%	13/7/2022	1,701,821	0.01%
BMW Finance NV	€1,480,000	0.75%	13/7/2026	1,683,855	0.01%
Daimler International Finance BV	€1,500,000	0.25%	9/8/2021	1,682,865	0.01%
KFW	\$1,600,000	2.13%	17/1/2023	1,674,470	0.01%
State of North Rhine-Westphalia Germany	€1,000,000	1.75%	26/10/2057	1,661,530	0.01%
KFW	€1,300,000	0.75%	28/6/2028	1,591,927	0.01%
Deutsche Bank AG	€1,400,000	0.01%	2/10/2029	1,591,279	0.01%
Allianz SE <sup>^</sup>	€1,400,000	1.30%	25/9/2049	1,511,621	0.01%
Volkswagen Financial Services AG	€1,280,000	2.25%	16/10/2026	1,510,417	0.01%
Landesbank Baden-Wuerttemberg	€1,300,000	0.50%	4/8/2022	1,486,864	0.01%
Investitionsbank Berlin	€1,300,000	0.01%	30/7/2024	1,480,936	0.01%
KFW	\$1,350,000	2.00%	4/10/2022	1,402,302	0.01%
KFW	€1,200,000	0.00%	15/12/2022	1,365,921	0.01%
SAP SE	€1,200,000	0.38%	18/5/2029	1,348,481	0.01%
Daimler AG	€1,300,000	0.75%	8/2/2030	1,346,300	0.01%
E.ON SE	€1,200,000	0.38%	29/9/2027	1,341,985	0.01%
Landwirtschaftliche Rentenbank	£1,010,000	1.38%	8/9/2025	1,315,407	0.01%
Bundesrepublik Deutschland Bundesanleihe	€1,100,000	1.50%	15/5/2023	1,315,338	0.01%
State of Hesse	€1,000,000	1.30%	10/10/2033	1,310,397	0.01%
Deutsche Bahn Finance GmbH	€1,100,000	1.00%	17/12/2027	1,310,186	0.01%
Land Berlin	€1,000,000	1.30%	13/6/2033	1,306,897	0.01%
Bayer US Finance II LLC	\$1,275,000	2.75%	15/7/2021	1,288,078	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
KFW	£1,000,000	0.88%	15/9/2026	1,276,350	0.01%
FMS Wertmanagement	£1,000,000	1.13%	20/3/2023	1,264,936	0.01%
Bayer Capital Corp. BV	€1,100,000	0.63%	15/12/2022	1,246,288	0.01%
KFW	\$1,200,000	2.63%	25/1/2022	1,244,141	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	£1,000,000	0.38%	9/12/2024	1,238,172	0.01%
KFW	\$1,200,000	2.13%	7/3/2022	1,237,589	0.01%
Santander Consumer Bank AG	€1,100,000	0.75%	17/10/2022	1,235,774	0.01%
Volkswagen Bank GmbH	€1,100,000	1.25%	10/6/2024	1,234,094	0.01%
Daimler International Finance BV	£1,000,000	1.63%	11/11/2024	1,224,912	0.01%
UniCredit Bank AG	€1,000,000	0.88%	11/1/2029	1,223,948	0.01%
State of Lower Saxony	€1,033,000	0.38%	14/5/2029	1,221,046	0.01%
Volkswagen International Finance NV^	€1,100,000	3.50%	Perpetual	1,219,766	0.01%
Commerzbank AG	€1,000,000	2.00%	27/11/2023	1,214,013	0.01%
Deutsche Hypothekenbank AG	€1,000,000	0.75%	5/3/2029	1,210,738	0.01%
Deutsche Bahn Finance GmbH	€1,000,000	1.13%	18/12/2028	1,203,271	0.01%
innogy Finance BV	€1,000,000	1.50%	31/7/2029	1,201,434	0.01%
Gemeinsame Deutsche Bundeslaender	€1,050,000	0.00%	25/9/2029	1,197,709	0.01%
Muenchener Hypothekenbank eG	€1,000,000	0.63%	10/11/2027	1,194,609	0.01%
Bayerische Landesbodenkreditanstalt	€1,000,000	0.63%	23/11/2026	1,189,315	0.01%
Deutsche Telekom International Finance BV	£900,000	2.50%	10/10/2025	1,186,980	0.01%
KFW	€1,000,000	0.38%	9/3/2026	1,177,850	0.01%
UniCredit Bank AG	€1,000,000	0.50%	4/5/2026	1,173,961	0.01%
Allianz Finance II BV	€1,000,000	0.88%	15/1/2026	1,171,773	0.01%
Landesbank Hessen-Thueringen Girozentrale	€1,000,000	0.50%	25/9/2025	1,170,837	0.01%
BASF SE	€1,000,000	0.88%	22/5/2025	1,169,435	0.01%
Land Berlin	€1,000,000	0.75%	8/9/2023	1,164,453	0.01%
Landwirtschaftliche Rentenbank	€1,000,000	0.25%	29/8/2025	1,161,207	0.01%
KFW	\$1,100,000	2.38%	29/12/2022	1,157,299	0.01%
State of Lower Saxony	€1,000,000	0.13%	8/4/2027	1,155,241	0.01%
Land Berlin	€1,000,000	0.10%	18/1/2030	1,154,383	0.01%
KFW	€1,000,000	0.38%	15/3/2023	1,151,334	0.01%
State of Lower Saxony	€1,000,000	0.25%	6/2/2024	1,149,254	0.01%
ING-DiBa AG	€1,000,000	0.25%	9/10/2023	1,146,327	0.01%
State of Hesse	€1,000,000	0.13%	20/6/2024	1,145,541	0.01%
State of Lower Saxony	€1,000,000	0.00%	10/7/2026	1,145,038	0.01%
Siemens Financieringsmaatschappij NV	€1,000,000	0.38%	6/9/2023	1,135,123	0.01%
KFW	€1,000,000	0.00%	28/4/2022	1,134,512	0.01%
Hamburg Commercial Bank AG	€1,000,000	0.25%	25/4/2022	1,134,157	0.01%
Deutsche Pfandbriefbank AG	€1,000,000	0.05%	5/9/2022	1,133,204	0.01%
Commerzbank AG	€1,000,000	0.05%	1/8/2022	1,132,991	0.01%
Deutsche Hypothekenbank AG	€1,000,000	0.25%	18/11/2021	1,132,218	0.01%
E.ON SE	€1,000,000	0.88%	20/8/2031	1,131,312	0.01%
State of Brandenburg	€1,000,000	0.30%	4/10/2049	1,128,934	0.01%
Commerzbank AG	€1,000,000	0.50%	6/12/2021	1,127,930	0.01%
TLG Immobilien AG	€1,000,000	1.50%	28/5/2026	1,122,599	0.01%
Deutsche Bahn Finance GmbH	€1,000,000	0.38%	23/6/2029	1,122,139	0.01%
Siemens Financieringsmaatschappij NV	€1,000,000	0.00%	20/2/2023	1,121,072	0.01%
Aroundtown SA	€1,000,000	1.00%	7/1/2025	1,117,825	0.01%
Siemens Financieringsmaatschappij NV	€1,000,000	0.50%	20/2/2032	1,117,644	0.01%
Volkswagen International Finance NV^	€1,000,000	3.88%	Perpetual	1,117,612	0.01%
Daimler International Finance BV	€1,000,000	0.25%	11/5/2022	1,117,020	0.01%
BMW Finance NV	€1,000,000	0.00%	24/3/2023	1,112,177	0.01%
Fresenius SE & Co. KGaA	€1,000,000	0.75%	15/1/2028	1,110,445	0.01%
HOCHTIEF AG	€1,000,000	0.50%	3/9/2027	1,109,133	0.01%
Bayer US Finance II LLC	\$875,000	4.88%	25/6/2048	1,105,630	0.01%
E.ON International Finance BV	£600,000	6.38%	7/6/2032	1,104,011	0.01%
Volkswagen International Finance NV	€800,000	4.13%	16/11/2038	1,098,667	0.01%
Daimler International Finance BV	€1,000,000	0.25%	6/11/2023	1,094,002	0.01%
Deutsche Bahn Finance GmbH	€1,000,000	0.88%	23/6/2039	1,090,244	0.01%
Aroundtown SA^	£890,000	4.75%	Perpetual	1,090,080	0.01%
Landesbank Baden-Wuerttemberg	€1,000,000	0.38%	18/2/2027	1,086,648	0.01%
UniCredit Bank AG	€950,000	0.01%	19/11/2027	1,084,702	0.01%
Vier Gas Transport GmbH	€1,000,000	0.13%	10/9/2029	1,084,085	0.01%
alstria office-AG	€1,000,000	0.50%	26/9/2025	1,080,014	0.01%
Hannover Rueck SE^	€1,000,000	1.13%	9/10/2039	1,071,292	0.01%
KFW	€800,000	1.25%	4/7/2036	1,070,080	0.01%
Deutsche Telekom International Finance BV	€900,000	1.38%	30/1/2027	1,068,800	0.01%
Daimler AG	€1,000,000	1.13%	6/11/2031	1,067,726	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Allianz Finance II BV	€900,000	0.88%	6/12/2027	1,067,458	0.01%
Daimler Finance North America LLC	\$700,000	8.50%	18/1/2031	1,058,566	0.01%
Wintershall Dea Finance BV	€1,000,000	1.33%	25/9/2028	1,048,580	0.01%
Bertelsmann SE & Co. KGaA	€900,000	1.50%	15/5/2030	1,039,165	0.01%
NRW Bank	\$1,000,000	3.13%	4/10/2021	1,035,010	0.01%
Talanx AG^	€900,000	2.25%	5/12/2047	1,034,666	0.01%
Daimler AG	€1,000,000	1.13%	8/8/2034	1,034,214	0.01%
DZ HYP AG	€880,000	0.38%	10/11/2034	1,031,006	0.01%
Fresenius SE & Co. KGaA	€800,000	2.88%	15/2/2029	1,029,551	0.01%
Free & Hanseatic City of Hamburg	€900,000	0.01%	3/6/2030	1,027,967	0.01%
Deutsche Bank AG	€900,000	0.25%	15/5/2023	1,027,811	0.01%
Commerzbank AG	€900,000	0.25%	26/1/2022	1,020,614	0.01%
SAP SE	€900,000	0.13%	18/5/2026	1,011,464	0.01%
State of Brandenburg	€850,000	0.38%	29/1/2035	993,113	0.01%
Landwirtschaftliche Rentenbank	\$900,000	3.13%	14/11/2023	982,633	0.01%
innogy Finance BV	£550,000	6.25%	3/6/2030	959,839	0.01%
Grand City Properties SA	€800,000	1.50%	22/2/2027	928,743	0.01%
State of North Rhine-Westphalia Germany	€700,000	1.25%	12/5/2036	925,293	0.01%
Fresenius Medical Care AG & Co. KGaA	€800,000	1.25%	29/11/2029	921,510	0.01%
Volkswagen Bank GmbH	€800,000	1.88%	31/1/2024	919,252	0.01%
State of Bremen	€800,000	0.50%	7/10/2022	916,307	0.01%
KFW	€800,000	0.00%	15/9/2023	914,611	0.01%
State of Hesse	€800,000	0.38%	4/7/2022	912,562	0.01%
BASF SE	€800,000	0.25%	5/6/2027	900,874	0.01%
KFW	€700,000	0.88%	4/7/2039	900,735	0.01%
Siemens Financieringsmaatschappij NV	€800,000	0.13%	5/6/2022	900,569	0.01%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€700,000	3.25%	26/5/2049	895,690	0.01%
Aroundtown SA	€800,000	0.63%	9/7/2025	877,500	0.01%
Bayer US Finance II LLC	\$775,000	5.50%	15/8/2025	875,694	0.01%
Deutsche Bank AG	£700,000	1.75%	16/12/2021	858,983	0.01%
Siemens Financieringsmaatschappij NV	€700,000	1.38%	6/9/2030	854,528	0.01%
Volkswagen Bank GmbH	€700,000	2.50%	31/7/2026	836,923	0.01%
Bundesrepublik Deutschland Bundesanleihe	€700,000	0.50%	15/2/2025	831,333	0.01%
Vonovia Finance BV	€700,000	1.50%	22/3/2026	826,537	0.01%
innogy Finance BV	£500,000	4.75%	31/1/2034	825,826	0.01%
Aroundtown SA	£667,000	3.00%	16/10/2029	824,508	0.01%
State of North Rhine-Westphalia Germany	\$800,000	2.38%	16/9/2021	818,872	0.01%
Merck KGaA^	€700,000	2.88%	25/6/2079	817,653	0.01%
Grand City Properties SA	€700,000	1.70%	9/4/2024	816,459	0.01%
Siemens Financieringsmaatschappij NV	\$750,000	3.13%	16/3/2024	810,453	0.01%
Land Berlin	€700,000	0.13%	4/6/2035	790,752	0.01%
KFW	AU(\$) <sup>1,000,000</sup>	4.00%	27/2/2025	790,193	0.01%
BMW International Investment BV	£630,000	1.25%	11/7/2022	783,380	0.01%
Merck Financial Services GmbH	€700,000	0.01%	15/12/2023	782,540	0.01%
EnBW Energie Baden-Wuerttemberg AG^	€700,000	1.88%	29/6/2080	778,550	0.01%
Deutsche Bahn Finance GmbH	€590,000	1.88%	13/2/2026	774,070	0.01%
Santander Consumer Bank AG	€700,000	0.25%	15/10/2024	771,354	0.01%
E.ON International Finance BV	£400,000	5.88%	30/10/2037	766,443	0.01%
Vonovia Finance BV	€700,000	1.13%	14/9/2034	763,507	0.01%
Deutsche Telekom AG	€600,000	2.25%	29/3/2039	760,917	0.01%
State of North Rhine-Westphalia Germany	€500,000	1.65%	16/5/2047	759,675	0.01%
Volkswagen International Finance NV	€600,000	3.25%	18/11/2030	758,553	0.01%
Siemens Financieringsmaatschappij NV	£600,000	1.00%	20/2/2025	754,363	0.01%
KFW	€652,000	0.13%	7/11/2023	748,819	0.01%
KFW	AU(\$) <sup>1,000,000</sup>	2.80%	7/3/2023	729,174	0.01%
Bertelsmann SE & Co. KGaA	€600,000	2.00%	1/4/2028	727,383	0.01%
Siemens Financieringsmaatschappij NV	€626,000	0.30%	28/2/2024	710,155	0.01%
BASF SE	€600,000	0.88%	15/11/2027	708,746	0.01%
Deutsche Telekom International Finance BV	\$675,000	2.49%	19/9/2023	703,438	0.01%
Landwirtschaftliche Rentenbank	\$700,000	0.50%	27/5/2025	700,751	0.01%
Volkswagen International Finance NV^	€600,000	4.63%	Perpetual	698,953	0.01%
SAP SE	€600,000	0.75%	10/12/2024	694,343	0.01%
State of Bremen	€500,000	1.50%	12/11/2038	693,532	0.01%
Hamburg Commercial Bank AG	€600,000	0.38%	12/7/2023	687,408	0.00%
Siemens Financieringsmaatschappij NV	\$640,000	2.35%	15/10/2026	683,719	0.00%
Land Berlin	€500,000	1.38%	27/8/2038	680,937	0.00%
innogy Finance BV	€600,000	0.75%	30/11/2022	680,873	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Volkswagen Financial Services AG	€600,000	1.50%	1/10/2024	679,370	0.00%
Deutsche Bahn Finance GmbH	€500,000	2.75%	19/3/2029	676,973	0.00%
KfW	€500,000	1.38%	31/7/2035	676,825	0.00%
Commerzbank AG	€600,000	0.50%	28/8/2023	673,844	0.00%
Free & Hanseatic City of Hamburg	€485,000	1.45%	5/11/2038	668,492	0.00%
Siemens Financieringsmaatschappij NV	\$600,000	3.25%	27/5/2025	665,384	0.00%
State of North Rhine-Westphalia Germany	€500,000	1.00%	16/10/2046	665,129	0.00%
BMW Finance NV	€600,000	0.38%	14/1/2027	664,894	0.00%
Volkswagen International Finance NV^	€600,000	2.70%	Perpetual	658,618	0.00%
ING-DiBa AG	€500,000	1.25%	9/10/2033	655,173	0.00%
Deutsche Bahn Finance GmbH	€550,000	1.38%	16/4/2040	654,035	0.00%
ING-DiBa AG	€500,000	1.00%	23/5/2039	653,810	0.00%
Bayer AG^	€600,000	2.38%	12/11/2079	653,747	0.00%
Bundesrepublik Deutschland Bundesanleihe	€400,000	4.75%	4/7/2028	645,737	0.00%
Aroundtown SA	£500,000	3.25%	18/7/2027	642,018	0.00%
Volkswagen Financial Services NV	£500,000	2.75%	10/7/2023	636,643	0.00%
SAP SE	€500,000	1.63%	10/3/2031	628,407	0.00%
Bundesrepublik Deutschland Bundesanleihe	€370,000	6.50%	4/7/2027	627,970	0.00%
Volkswagen Group of America Finance LLC	\$550,000	4.63%	13/11/2025	627,962	0.00%
Free & Hanseatic City of Hamburg	€550,000	1.00%	18/6/2021	626,042	0.00%
Siemens Financieringsmaatschappij NV	£500,000	0.88%	5/6/2023	622,379	0.00%
Volkswagen Group of America Finance LLC	\$600,000	2.90%	13/5/2022	619,410	0.00%
Allianz SE^	€500,000	5.63%	17/10/2042	617,446	0.00%
State of Hesse	€500,000	0.75%	4/8/2036	616,440	0.00%
Deutsche Post AG	€500,000	1.63%	5/12/2028	615,381	0.00%
BMW Finance NV	£500,000	0.88%	16/8/2022	614,755	0.00%
KfW	CA(\$) <sup>700,000</sup>	5.05%	4/2/2025	613,682	0.00%
HeidelbergCement Finance Luxembourg SA	€550,000	0.50%	9/8/2022	612,563	0.00%
KfW	£300,000	4.88%	15/3/2037	607,597	0.00%
SAP SE	€500,000	1.25%	10/3/2028	603,702	0.00%
innogy Finance BV	€500,000	1.63%	30/5/2026	603,025	0.00%
State of Rhineland-Palatinate	€500,000	0.75%	19/1/2026	595,985	0.00%
Land Berlin	€500,000	0.63%	20/3/2026	592,185	0.00%
Eurogrid GmbH	€500,000	1.11%	15/5/2032	590,201	0.00%
Aroundtown SA	€500,000	2.00%	2/11/2026	588,153	0.00%
Deutsche Bank AG	€500,000	0.63%	21/8/2025	587,868	0.00%
State of Lower Saxony	€500,000	0.63%	20/1/2025	587,168	0.00%
State of Rhineland-Palatinate	€500,000	0.50%	21/1/2025	584,260	0.00%
Muenchener Hypothekbank eG	€500,000	0.50%	14/3/2025	583,512	0.00%
Deutsche Bahn Finance GmbH	€500,000	0.63%	26/9/2028	582,374	0.00%
Deutsche Telekom International Finance BV	€300,000	7.50%	24/1/2033	581,838	0.00%
KfW	\$500,000	2.88%	3/4/2028	581,195	0.00%
DZ HYP AG	€500,000	0.38%	6/6/2025	581,012	0.00%
Free State of Bavaria	€500,000	0.15%	3/4/2030	578,063	0.00%
Land Berlin	€500,000	0.25%	22/4/2025	577,906	0.00%
Land Baden-Wuerttemberg	€500,000	1.00%	18/7/2022	577,705	0.00%
Grand City Properties SA	€500,000	1.38%	3/8/2026	577,435	0.00%
Deutsche Telekom AG	€500,000	1.38%	5/7/2034	574,463	0.00%
Bayer US Finance II LLC	\$500,000	4.25%	15/12/2025	574,143	0.00%
State of North Rhine-Westphalia Germany	€500,000	0.20%	17/4/2023	571,093	0.00%
Aroundtown SA	€500,000	1.63%	31/1/2028	571,032	0.00%
State of North Rhine-Westphalia Germany	€500,000	0.00%	26/11/2029	571,031	0.00%
Deutsche Telekom AG	€494,000	0.88%	25/3/2026	569,952	0.00%
State of North Rhine-Westphalia Germany	€500,000	0.13%	16/3/2023	569,501	0.00%
Deutsche Telekom International Finance BV	€500,000	0.63%	3/4/2023	568,104	0.00%
Deutsche Telekom International Finance BV	\$450,000	4.88%	6/3/2042	566,739	0.00%
Allianz Finance II BV	€500,000	0.50%	14/1/2031	563,949	0.00%
DVB Bank SE	€500,000	1.25%	15/9/2021	563,921	0.00%
E.ON SE	€500,000	0.38%	20/4/2023	563,653	0.00%
Volkswagen Bank GmbH	€500,000	1.25%	1/8/2022	563,411	0.00%
E.ON SE	€500,000	0.75%	18/12/2030	563,015	0.00%
Deutsche Telekom AG	€500,000	0.50%	5/7/2027	561,783	0.00%
LANXESS AG	€500,000	0.25%	7/10/2021	561,618	0.00%
Siemens Financieringsmaatschappij NV	€500,000	0.00%	5/9/2021	561,390	0.00%
Daimler International Finance BV	€500,000	0.20%	13/9/2021	560,441	0.00%
E.ON SE	€500,000	0.00%	29/9/2022	559,679	0.00%
Covestro AG	€500,000	1.38%	12/6/2030	559,299	0.00%
Volkswagen Leasing GmbH	€500,000	1.13%	4/4/2024	558,894	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Merck Financial Services GmbH	€500,000	0.13%	16/7/2025	558,475	0.00%
E.ON SE	€500,000	0.00%	18/12/2023	556,336	0.00%
Landwirtschaftliche Rentenbank	AU(\$) <sup>700,000</sup>	3.25%	12/4/2028	555,865	0.00%
Vonovia Finance BV	€500,000	1.63%	7/10/2039	552,252	0.00%
Deutsche Telekom AG	\$500,000	3.63%	21/1/2050	551,039	0.00%
Siemens Financieringsmaatschappij NV	€500,000	0.13%	5/9/2029	546,062	0.00%
EnBW Energie Baden-Wuerttemberg AG <sup>^</sup>	€500,000	1.13%	5/11/2079	545,330	0.00%
EnBW Energie Baden-Wuerttemberg AG <sup>^</sup>	€500,000	1.63%	5/8/2079	544,422	0.00%
Daimler Canada Finance, Inc.	CA(\$) <sup>725,000</sup>	3.05%	16/5/2022	542,792	0.00%
Wintershall Dea Finance BV	€500,000	0.45%	25/9/2023	541,742	0.00%
KFW	CA(\$) <sup>715,000</sup>	2.00%	7/2/2022	538,371	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen <sup>^</sup>	£400,000	6.63%	26/5/2042	535,276	0.00%
Siemens Financieringsmaatschappij NV	\$515,000	2.70%	16/3/2022	533,538	0.00%
Volkswagen International Finance NV	£400,000	3.38%	16/11/2026	527,550	0.00%
EnBW International Finance BV	€400,000	1.88%	31/10/2033	523,478	0.00%
HeidelbergCement AG	€455,000	1.50%	7/2/2025	520,232	0.00%
Deutsche Bank AG	\$500,000	3.95%	27/2/2023	519,207	0.00%
Daimler Finance North America LLC	\$500,000	2.55%	15/8/2022	511,890	0.00%
Daimler Finance North America LLC	\$500,000	2.85%	6/1/2022	511,182	0.00%
Landwirtschaftliche Rentenbank	\$500,000	1.75%	24/9/2021	508,776	0.00%
Bayer US Finance II LLC	\$500,000	2.85%	15/4/2025	506,792	0.00%
BMW US Capital LLC	\$500,000	1.85%	15/9/2021	504,375	0.00%
Daimler Finance North America LLC	\$500,000	2.00%	6/7/2021	503,784	0.00%
Siemens Financieringsmaatschappij NV	\$450,000	3.40%	16/3/2027	501,370	0.00%
Allianz Finance II BV	€400,000	1.50%	15/1/2030	498,717	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen <sup>^</sup>	€400,000	6.25%	26/5/2042	493,417	0.00%
Vier Gas Transport GmbH	€400,000	1.50%	25/9/2028	491,853	0.00%
Daimler International Finance BV	€438,000	0.63%	27/2/2023	490,852	0.00%
Bundesrepublik Deutschland Bundesanleihe	€350,000	6.25%	4/1/2024	490,385	0.00%
DZ HYP AG	€390,000	0.88%	17/4/2034	487,998	0.00%
BASF SE	€400,000	1.45%	13/12/2032	481,222	0.00%
Gemeinsame Deutsche Bundeslaender	€400,000	1.13%	30/9/2024	477,973	0.00%
Sparkasse KoelnBonn	€400,000	1.13%	14/10/2024	477,253	0.00%
BMW US Capital LLC	\$450,000	2.80%	11/4/2026	474,628	0.00%
Land Baden-Wuerttemberg	€400,000	0.63%	27/1/2026	473,586	0.00%
FMS Wertmanagement	€400,000	0.38%	29/4/2030	472,260	0.00%
Daimler Finance North America LLC	\$450,000	3.35%	22/2/2023	471,738	0.00%
DZ HYP AG	€400,000	2.50%	29/3/2022	471,737	0.00%
BMW Finance NV	€400,000	1.50%	6/2/2029	471,205	0.00%
Fresenius Medical Care AG & Co. KGaA	€400,000	1.50%	11/7/2025	471,163	0.00%
E.ON SE	€400,000	1.00%	7/10/2025	464,874	0.00%
Fresenius Medical Care AG & Co. KGaA	€400,000	1.50%	29/5/2030	463,394	0.00%
Volkswagen International Finance NV	€400,000	1.88%	30/3/2027	459,955	0.00%
Deutsche Pfandbriefbank AG	€400,000	0.50%	19/1/2023	458,943	0.00%
Deutsche Bank AG	€400,000	0.25%	8/3/2024	458,827	0.00%
UniCredit Bank AG	€365,000	0.85%	22/5/2034	455,487	0.00%
Deutsche Pfandbriefbank AG	€400,000	0.75%	7/2/2023	448,559	0.00%
Infineon Technologies AG	€400,000	2.00%	24/6/2032	447,157	0.00%
Deutsche Bahn Finance GmbH	€400,000	0.75%	16/7/2035	446,960	0.00%
Merck KGaA <sup>^</sup>	€400,000	1.63%	25/6/2079	446,340	0.00%
Hannover Rueck SE <sup>^</sup>	€400,000	1.75%	8/10/2040	445,666	0.00%
Volkswagen Leasing GmbH	€400,000	0.50%	20/6/2022	444,170	0.00%
Volkswagen Group of America Finance LLC	\$400,000	3.75%	13/5/2030	442,456	0.00%
Fresenius Medical Care US Finance III, Inc.	\$400,000	3.75%	15/6/2029	435,600	0.00%
KFW	\$540,000	0.00%	18/4/2036	432,848	0.00%
Wirtschafts- und Infrastrukturbank Hessen	€350,000	1.75%	15/4/2024	424,237	0.00%
Landeskreditbank Baden-Wuerttemberg Foerderbank	\$410,000	1.38%	21/7/2021	414,190	0.00%
Volkswagen Group of America Finance LLC	\$350,000	4.75%	13/11/2028	411,943	0.00%
Daimler Finance North America LLC	\$400,000	3.10%	15/8/2029	410,870	0.00%
KFW	€350,000	3.50%	4/7/2021	409,121	0.00%
Siemens Financieringsmaatschappij NV	\$300,000	4.20%	16/3/2047	389,928	0.00%
Talanx Finanz Luxembourg SA <sup>^</sup>	€300,000	8.37%	15/6/2042	384,124	0.00%
Volkswagen Group of America Finance LLC	\$350,000	4.25%	13/11/2023	381,476	0.00%
BASF SE	£300,000	1.38%	21/6/2022	375,870	0.00%
Volkswagen Group of America Finance LLC	\$350,000	3.35%	13/5/2025	375,650	0.00%
State of North Rhine-Westphalia Germany	€300,000	0.75%	16/8/2041	372,576	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Allianz Finance II BV	€300,000	1.38%	21/4/2031	368,247	0.00%
Volkswagen Financial Services NV	£300,000	1.63%	10/2/2024	368,056	0.00%
Landwirtschaftliche Rentenbank	\$325,000	2.50%	15/11/2027	365,813	0.00%
Eurogrid GmbH	€300,000	1.50%	18/4/2028	363,345	0.00%
Deutsche Kreditbank AG	€300,000	1.63%	18/6/2024	363,148	0.00%
Landesbank Hessen-Thüringen Girozentrale	€300,000	1.88%	26/6/2023	359,621	0.00%
Bayer US Finance LLC	\$350,000	3.00%	8/10/2021	358,754	0.00%
Vonovia Finance BV	€300,000	1.80%	29/6/2025	357,081	0.00%
Fresenius SE & Co. KGaA	€300,000	1.88%	15/2/2025	355,110	0.00%
EWE AG	€300,000	5.25%	16/7/2021	353,398	0.00%
HeidelbergCement AG	€300,000	2.25%	3/6/2024	353,307	0.00%
State of Hesse	€300,000	0.50%	17/2/2025	350,558	0.00%
LANXESS AG	€300,000	1.13%	16/5/2025	346,372	0.00%
Deutsche Hypothekbank AG	€300,000	0.25%	10/12/2024	345,271	0.00%
Deutsche Telekom International Finance BV	€250,000	4.88%	22/4/2025	343,646	0.00%
LEG Immobilien AG	€300,000	1.25%	23/1/2024	342,995	0.00%
Deutsche Hypothekbank AG	€300,000	0.25%	22/2/2023	342,251	0.00%
Landesbank Baden-Württemberg	€300,000	0.13%	21/2/2022	339,688	0.00%
Siemens Financieringsmaatschappij NV	€300,000	0.38%	5/6/2026	338,897	0.00%
Landesbank Baden-Württemberg	€300,000	0.05%	11/11/2021	338,807	0.00%
SAP SE	€300,000	0.25%	10/3/2022	338,525	0.00%
Infineon Technologies AG	€300,000	0.75%	24/6/2023	338,352	0.00%
Merck KGaA^	€300,000	2.63%	12/12/2074	337,789	0.00%
BMW Finance NV	€300,000	0.13%	29/11/2021	337,136	0.00%
SAP SE	€300,000	0.00%	17/5/2023	337,107	0.00%
Volkswagen Leasing GmbH	€300,000	1.38%	20/1/2025	336,994	0.00%
Covestro AG	€300,000	0.88%	3/2/2026	336,117	0.00%
Volkswagen Leasing GmbH	€300,000	1.00%	16/2/2023	336,067	0.00%
Vonovia Finance BV	€300,000	0.13%	6/4/2023	334,459	0.00%
Siemens Financieringsmaatschappij NV	€299,000	0.00%	5/9/2024	333,874	0.00%
Deutsche Telekom International Finance BV	\$300,000	3.60%	19/1/2027	333,760	0.00%
E.ON SE	€300,000	0.63%	7/11/2031	329,825	0.00%
Deutsche Telekom International Finance BV	\$275,000	4.38%	21/6/2028	324,051	0.00%
Deutsche Bahn Finance GmbH^	€300,000	0.95%	Perpetual	323,704	0.00%
BMW US Capital LLC	\$315,000	3.40%	13/8/2021	323,258	0.00%
State of Bremen	€280,000	0.40%	20/8/2049	323,242	0.00%
Siemens Financieringsmaatschappij NV	€300,000	0.50%	5/9/2034	322,539	0.00%
VW Credit Canada, Inc.	CA(\$425,000)	2.85%	26/9/2024	320,547	0.00%
Volkswagen Group of America Finance LLC	\$300,000	3.13%	12/5/2023	315,335	0.00%
Deutsche Telekom International Finance BV	\$250,000	4.75%	21/6/2038	309,429	0.00%
Schaeffler AG	€280,000	1.13%	26/3/2022	305,582	0.00%
Deutsche Bahn Finance GmbH	€232,000	1.63%	16/8/2033	292,109	0.00%
Muenchener Hypothekbank eG	€210,000	1.00%	18/4/2039	274,790	0.00%
KFW	\$250,000	1.75%	14/9/2029	268,738	0.00%
Deutsche Telekom International Finance BV	£200,000	2.25%	13/4/2029	262,307	0.00%
Deutsche Bank AG	\$250,000	5.00%	14/2/2022	262,048	0.00%
Siemens Financieringsmaatschappij NV	\$250,000	2.90%	27/5/2022	261,174	0.00%
Bayer US Finance II LLC	\$225,000	4.40%	15/7/2044	255,087	0.00%
Bayer US Finance II LLC	\$200,000	5.88%	15/4/2038	253,902	0.00%
Deutsche Telekom International Finance BV	£200,000	1.25%	6/10/2023	249,962	0.00%
Daimler International Finance BV	£200,000	2.13%	7/6/2022	249,942	0.00%
Daimler International Finance BV	£200,000	2.00%	4/9/2023	249,558	0.00%
Deutsche Bank AG	€258,230	0.00%	15/10/2026	245,874	0.00%
Gemeinsame Deutsche Bundeslaender	€200,000	1.75%	14/5/2024	243,171	0.00%
Land Baden-Württemberg	€200,000	2.00%	13/11/2023	242,851	0.00%
Siemens Financieringsmaatschappij NV	€200,000	1.25%	28/2/2031	240,275	0.00%
Land Berlin	€200,000	1.88%	12/6/2023	239,741	0.00%
Bayerische Landesbodenkreditanstalt	€200,000	0.75%	28/5/2025	236,425	0.00%
O2 Telefonica Deutschland Finanzierungs GmbH	€200,000	1.75%	5/7/2025	235,740	0.00%
KFW	€200,000	2.50%	17/1/2022	235,303	0.00%
Eurogrid GmbH	€200,000	1.63%	3/11/2023	234,828	0.00%
Covestro AG	€200,000	1.75%	25/9/2024	234,491	0.00%
FMS Wertmanagement	€200,000	3.00%	8/9/2021	233,786	0.00%
Landwirtschaftliche Rentenbank	€200,000	0.25%	24/11/2022	228,477	0.00%
Berlin Hyp AG	€200,000	0.25%	22/2/2023	228,386	0.00%
Deutsche Bank AG^	€200,000	1.38%	10/6/2026	227,956	0.00%
Deutsche Apotheker-und Aerztebank eG	€200,000	0.15%	7/3/2023	227,685	0.00%
Hamburg Commercial Bank AG	€200,000	0.75%	7/10/2021	227,528	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BMW US Capital LLC	€200,000	1.13%	18/9/2021	227,458	0.00%
DZ HYP AG	€200,000	0.13%	30/9/2022	227,151	0.00%
Deutsche Pfandbriefbank AG	€200,000	0.20%	1/3/2022	226,683	0.00%
FMS Wertmanagement	€200,000	0.05%	6/7/2021	225,602	0.00%
Deutsche Pfandbriefbank AG	€200,000	0.05%	9/8/2021	225,551	0.00%
Fresenius Finance Ireland plc	€200,000	0.88%	31/1/2022	225,551	0.00%
Allianz Finance II BV	€200,000	0.00%	14/1/2025	224,734	0.00%
Volkswagen Bank GmbH	€200,000	0.63%	8/9/2021	223,967	0.00%
Brenntag Finance BV	€200,000	1.13%	27/9/2025	223,753	0.00%
LEG Immobilien AG	€200,000	0.88%	28/11/2027	223,502	0.00%
Volkswagen Financial Services AG	€200,000	0.88%	12/4/2023	222,917	0.00%
Vonovia Finance BV	€200,000	0.63%	7/10/2027	221,749	0.00%
Evonik Industries AG^	€200,000	2.13%	7/7/2077	220,612	0.00%
TLG Immobilien AG	€200,000	0.38%	23/9/2022	220,612	0.00%
Deutsche Telekom AG	€200,000	1.75%	9/12/2049	218,273	0.00%
Volkswagen Group of America Finance LLC	\$200,000	3.20%	26/9/2026	214,174	0.00%
Landwirtschaftliche Rentenbank	\$200,000	1.75%	27/7/2026	212,608	0.00%
Daimler Finance North America LLC	\$200,000	3.25%	1/8/2024	211,484	0.00%
Bayer US Finance II LLC	\$175,000	4.70%	15/7/2064	210,036	0.00%
Volkswagen Group of America Finance LLC	\$200,000	2.85%	26/9/2024	210,024	0.00%
Volkswagen Group of America Finance LLC	\$200,000	4.00%	12/11/2021	208,015	0.00%
Volkswagen Group of America Finance LLC	\$200,000	2.70%	26/9/2022	206,490	0.00%
Siemens Financieringsmaatschappij NV	\$200,000	1.70%	15/9/2021	202,738	0.00%
Henkel AG & Co. KGaA	£158,000	0.88%	13/9/2022	196,745	0.00%
Deutsche Telekom International Finance BV	£100,000	8.88%	27/11/2028	196,156	0.00%
KFW	\$175,000	2.00%	2/5/2025	187,886	0.00%
BMW US Capital LLC	\$175,000	3.45%	12/4/2023	185,466	0.00%
KFW	£100,000	6.00%	7/12/2028	179,419	0.00%
State of Rhineland-Palatinate	€150,000	2.38%	23/2/2022	176,224	0.00%
State of Lower Saxony	€150,000	1.63%	23/7/2021	172,071	0.00%
Siemens Financieringsmaatschappij NV	\$150,000	3.30%	15/9/2046	171,237	0.00%
BMW US Capital LLC	\$150,000	3.75%	12/4/2028	166,785	0.00%
Landwirtschaftliche Rentenbank	\$150,000	2.38%	10/6/2025	163,643	0.00%
Siemens Financieringsmaatschappij NV	\$125,000	6.13%	17/8/2026	160,469	0.00%
Deutsche Bank AG	\$150,000	4.10%	13/1/2026	158,995	0.00%
Daimler Finance North America LLC	\$150,000	3.45%	6/1/2027	158,114	0.00%
Daimler Finance North America LLC	\$150,000	2.70%	14/6/2024	155,209	0.00%
Daimler Finance North America LLC	\$150,000	3.88%	15/9/2021	154,488	0.00%
State of North Rhine-Westphalia Germany	€110,000	1.38%	15/1/2120	145,441	0.00%
Deutsche Bahn Finance GmbH	£100,000	3.13%	24/7/2026	140,656	0.00%
Siemens Financieringsmaatschappij NV	£100,000	2.75%	10/9/2025	137,256	0.00%
Bayer US Finance II LLC	\$125,000	3.95%	15/4/2045	136,786	0.00%
Deutsche Telekom International Finance BV	£100,000	6.50%	8/4/2022	135,870	0.00%
BMW US Capital LLC	\$125,000	3.30%	6/4/2027	134,016	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.63%	24/10/2030	132,669	0.00%
Daimler Finance North America LLC	\$125,000	3.70%	4/5/2023	132,522	0.00%
Siemens Financieringsmaatschappij NV	\$125,000	2.00%	15/9/2023	129,938	0.00%
Talanx AG	€100,000	2.50%	23/7/2026	127,239	0.00%
BMW Finance NV	£100,000	2.38%	1/12/2021	125,969	0.00%
BMW US Capital LLC	\$120,000	2.25%	15/9/2023	123,986	0.00%
Volkswagen Financial Services NV	£100,000	1.88%	7/9/2021	123,819	0.00%
Allianz SE^	€100,000	4.75%	Perpetual	123,005	0.00%
State of Bremen	€100,000	1.88%	18/3/2024	121,664	0.00%
Landwirtschaftliche Rentenbank	€100,000	0.63%	20/2/2030	121,268	0.00%
Eurogrid GmbH	€100,000	1.88%	10/6/2025	121,166	0.00%
Merck KGaA^	€100,000	3.38%	12/12/2074	120,806	0.00%
Muenchener Hypothekenbank eG	€100,000	1.50%	25/6/2024	120,604	0.00%
Robert Bosch GmbH	€100,000	1.75%	8/7/2024	120,160	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.00%	16/1/2025	119,331	0.00%
Bertelsmann SE & Co. KGaA	€100,000	1.75%	14/10/2024	119,186	0.00%
Deutsche Post AG	€100,000	1.25%	1/4/2026	118,988	0.00%
Deutsche Wohnen SE	€100,000	1.50%	30/4/2030	118,319	0.00%
Deutsche Boerse AG	€100,000	2.38%	5/10/2022	118,119	0.00%
Volkswagen Leasing GmbH	€100,000	2.63%	15/1/2024	117,780	0.00%
Bayer US Finance II LLC	\$100,000	4.20%	15/7/2034	117,367	0.00%
Volkswagen International Finance NV^	€100,000	4.63%	Perpetual	116,920	0.00%
DZ HYP AG	€100,000	0.38%	31/3/2026	116,673	0.00%
DZ HYP AG	€100,000	0.63%	5/6/2024	116,664	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Free & Hanseatic City of Hamburg	€100,000	0.38%	1/4/2025	116,271	0.00%
Bayer AG^	€100,000	3.75%	1/7/2074	116,075	0.00%
State of Lower Saxony	€100,000	1.00%	18/8/2022	115,681	0.00%
State of Hesse	€100,000	1.13%	10/12/2021	114,792	0.00%
Deutsche Wohnen SE	€100,000	1.00%	30/4/2025	114,712	0.00%
Wurth Finance International BV	€100,000	1.00%	19/5/2022	113,818	0.00%
State of Hesse	€100,000	0.38%	10/3/2022	113,801	0.00%
DZ HYP AG	€100,000	0.88%	21/7/2021	113,790	0.00%
Deutsche Telekom International Finance BV	€100,000	0.63%	1/12/2022	113,603	0.00%
State of Rhineland-Palatinate	€100,000	0.50%	3/9/2021	113,507	0.00%
Deutsche Telekom AG	£78,000	3.13%	6/2/2034	111,269	0.00%
Bayer AG^	€100,000	2.38%	2/4/2075	111,187	0.00%
Landesbank Baden-Wuerttemberg^	€100,000	2.88%	27/5/2026	110,076	0.00%
Roadster Finance DAC	€100,000	2.38%	8/12/2027	109,656	0.00%
Volkswagen International Finance NV^	€100,000	3.50%	Perpetual	109,052	0.00%
E.ON International Finance BV	£50,000	6.75%	27/1/2039	105,592	0.00%
Daimler Finance North America LLC	\$100,000	2.20%	30/10/2021	101,131	0.00%
Bayer US Finance II LLC	\$100,000	2.20%	15/7/2022	100,982	0.00%
EnBW International Finance BV	€50,000	6.13%	7/7/2039	100,970	0.00%
innogy Finance BV	€80,000	3.00%	17/1/2024	98,530	0.00%
KFW	£50,000	5.75%	7/6/2032	97,825	0.00%
BMW Canada, Inc.	CA(\$100,000)	2.57%	6/8/2021	74,374	0.00%
Siemens Financieringsmaatschappij NV	€50,000	2.88%	10/3/2028	67,089	0.00%
State of North Rhine-Westphalia Germany	€50,000	2.00%	15/10/2025	63,173	0.00%
Deutsche Post AG	€50,000	2.88%	11/12/2024	62,993	0.00%
State of Lower Saxony	€50,000	2.13%	16/1/2024	61,211	0.00%
State of North Rhine-Westphalia Germany	€50,000	4.38%	29/4/2022	61,060	0.00%
State of North Rhine-Westphalia Germany	€50,000	1.88%	15/3/2024	60,896	0.00%
Free & Hanseatic City of Hamburg	€50,000	1.88%	27/2/2024	60,849	0.00%
Deutsche Telekom International Finance BV	€50,000	4.25%	13/7/2022	60,659	0.00%
Bayerische Landesbank	€50,000	1.75%	8/4/2024	60,637	0.00%
Land Berlin	€50,000	1.63%	3/6/2024	60,616	0.00%
German Postal Pensions Securitisation 2 plc	€50,000	4.38%	18/1/2022	60,214	0.00%
State of Saxony-Anhalt	€50,000	1.63%	25/4/2023	59,380	0.00%
Gemeinsame Deutsche Bundeslaender	€50,000	1.75%	31/1/2023	59,265	0.00%
State of Hesse	€50,000	1.75%	20/1/2023	59,258	0.00%
BMW Finance NV	€50,000	2.38%	24/1/2023	59,215	0.00%
Free & Hanseatic City of Hamburg	€50,000	1.88%	26/9/2022	59,051	0.00%
Bayerische Landesbank	€50,000	2.00%	11/7/2022	58,863	0.00%
Gemeinsame Deutsche Bundeslaender	€50,000	1.75%	13/6/2022	58,509	0.00%
Muenchener Hypothekenbank eG	€50,000	1.75%	3/6/2022	58,448	0.00%
State of Hesse	€50,000	3.00%	23/8/2021	58,366	0.00%
Landwirtschaftliche Rentenbank	€50,000	2.88%	30/8/2021	58,336	0.00%
State of Lower Saxony	€50,000	2.75%	13/9/2021	58,287	0.00%
Vonovia Finance BV	€50,000	2.13%	9/7/2022	58,174	0.00%
Aroundtown SA	CA(\$175,000)	4.63%	18/9/2025	57,845	0.00%
Bayerische Landesbank	€50,000	1.00%	9/7/2021	56,918	0.00%
Muenchener Hypothekenbank eG	€50,000	0.38%	10/11/2021	56,708	0.00%
Daimler Finance North America LLC	\$50,000	3.30%	19/5/2025	53,162	0.00%
BMW US Capital LLC	\$50,000	2.70%	6/4/2022	51,475	0.00%
Bundesrepublik Deutschland Bundesanleihe	€10,000	2.00%	15/8/2023	12,201	0.00%
				<b>1,006,545,781</b>	<b>5.59%</b>
<b>Guernsey 0.00% (2019: 0.00%)</b>					
States of Guernsey Bond	£100,000	3.38%	12/12/2046	175,353	0.00%
				<b>175,353</b>	<b>0.00%</b>
<b>Hong Kong 0.05% (2019: 0.09%)</b>					
Hong Kong Government Bond Programme	HKD13,000,000	1.25%	29/6/2027	1,775,663	0.01%
CK Hutchison Group Telecom Finance SA	€1,000,000	1.13%	17/10/2028	1,106,640	0.01%
AIA Group Ltd.	\$1,000,000	3.20%	11/3/2025	1,056,530	0.01%
AIA Group Ltd.	\$500,000	4.50%	16/3/2046	591,147	0.01%
CK Hutchison International 17 Ltd.	\$500,000	2.88%	5/4/2022	511,822	0.01%
HPHT Finance 17 Ltd.	\$500,000	2.75%	11/9/2022	508,745	0.00%
AIA Group Ltd.	\$425,000	3.60%	9/4/2029	466,565	0.00%
CK Hutchison International 16 Ltd.	\$370,000	1.88%	3/10/2021	371,864	0.00%
CK Hutchison Europe Finance 18 Ltd.	€300,000	2.00%	13/4/2030	357,642	0.00%
Hutchison Whampoa International 14 Ltd.	\$300,000	3.63%	31/10/2024	325,531	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Link Finance Cayman 2009 Ltd.	\$300,000	3.60%	3/9/2024	320,519	0.00%
CK Hutchison International 16 Ltd.	\$300,000	2.75%	3/10/2026	317,558	0.00%
Hutchison Whampoa Finance UK plc	£200,000	5.63%	24/11/2026	311,569	0.00%
AIA Group Ltd.	\$200,000	3.38%	7/4/2030	216,920	0.00%
CK Hutchison International 17 II Ltd.	\$200,000	3.25%	29/9/2027	215,404	0.00%
AIA Group Ltd.	\$200,000	3.13%	13/3/2023	207,722	0.00%
Nan Fung Treasury Ltd.	\$200,000	3.88%	3/10/2027	200,102	0.00%
				<b>8,861,943</b>	<b>0.05%</b>
<b>Hungary 0.15% (2019: 0.13%)</b>					
Hungary Government Bond	HUF1,033,230,000	3.00%	27/10/2027	3,566,150	0.02%
Hungary Government Bond	HUF1,000,000,000	3.00%	21/8/2030	3,412,467	0.02%
Hungary Government International Bond	\$2,174,000	6.38%	29/3/2021	2,260,977	0.01%
Hungary Government Bond	HUF582,570,000	5.50%	24/6/2025	2,221,080	0.01%
Hungary Government International Bond	\$2,000,000	5.38%	21/2/2023	2,190,006	0.01%
MFB Magyar Fejlesztési Bank Zrt	€1,790,000	1.38%	24/6/2025	2,017,342	0.01%
Hungary Government Bond	HUF450,000,000	1.00%	26/11/2025	1,402,358	0.01%
Hungary Government International Bond	\$1,200,000	5.75%	22/11/2023	1,363,486	0.01%
Hungary Government International Bond	€1,000,000	1.25%	22/10/2025	1,148,185	0.01%
Hungary Government International Bond	€1,000,000	1.13%	28/4/2026	1,134,269	0.01%
Hungary Government International Bond	\$620,000	7.63%	29/3/2041	1,039,433	0.01%
Hungary Government Bond	HUF168,000,000	6.75%	22/10/2028	732,920	0.01%
Hungary Government Bond	HUF200,000,000	7.00%	24/6/2022	713,170	0.01%
Hungary Government Bond	HUF200,000,000	0.50%	21/4/2021	634,198	0.00%
Hungary Government International Bond	\$500,000	5.38%	25/3/2024	567,536	0.00%
Hungary Government International Bond	€500,000	1.63%	28/4/2032	562,810	0.00%
Hungary Government International Bond	€490,000	1.75%	5/6/2035	541,538	0.00%
Hungary Government Bond	HUF90,000,000	6.00%	24/11/2023	332,449	0.00%
Hungary Government Bond	HUF100,000,000	1.75%	26/10/2022	323,759	0.00%
Hungary Government Bond	HUF90,000,000	2.50%	27/10/2021	293,149	0.00%
				<b>26,457,282</b>	<b>0.15%</b>
<b>India 0.08% (2019: 0.08%)</b>					
Export-Import Bank of India	\$6,685,000	3.88%	1/2/2028	6,919,644	0.04%
ICICI Bank Ltd.	\$1,700,000	3.80%	14/12/2027	1,698,963	0.01%
Adani Ports & Special Economic Zone Ltd.	\$1,000,000	3.38%	24/7/2024	989,400	0.01%
Reliance Industries Ltd.	\$550,000	4.88%	10/2/2045	625,163	0.01%
NTPC Ltd.	\$500,000	4.38%	26/11/2024	531,140	0.01%
ICICI Bank Ltd.	\$450,000	4.00%	18/3/2026	466,943	0.00%
Reliance Industries Ltd.	\$350,000	3.67%	30/11/2027	375,095	0.00%
Bharti Airtel International Netherlands BV	\$350,000	5.35%	20/5/2024	372,750	0.00%
State Bank of India	\$300,000	4.88%	17/4/2024	323,195	0.00%
Reliance Holding USA, Inc.	\$300,000	5.40%	14/2/2022	316,011	0.00%
Adani Ports & Special Economic Zone Ltd.	\$300,000	4.38%	3/7/2029	292,950	0.00%
Adani Ports & Special Economic Zone Ltd.	\$250,000	3.95%	19/1/2022	252,444	0.00%
Export-Import Bank of India	\$200,000	3.38%	5/8/2026	207,189	0.00%
ICICI Bank Ltd.	\$200,000	5.75%	16/11/2020	202,708	0.00%
Adani Transmission Ltd.	\$100,000	4.00%	3/8/2026	98,945	0.00%
				<b>13,672,540</b>	<b>0.08%</b>
<b>Indonesia 0.58% (2019: 0.56%)</b>					
Indonesia Treasury Bond	IDR129,160,000,000	6.13%	15/5/2028	8,463,891	0.05%
Indonesia Treasury Bond	IDR109,647,000,000	8.38%	15/3/2024	8,143,890	0.05%
Indonesia Treasury Bond	IDR95,000,000,000	8.25%	15/5/2029	7,077,949	0.04%
Indonesia Treasury Bond	IDR106,927,000,000	6.63%	15/5/2033	6,829,555	0.04%
Indonesia Treasury Bond	IDR80,000,000,000	7.00%	15/9/2030	5,508,995	0.03%
Indonesia Treasury Bond	IDR63,000,000,000	8.13%	15/5/2024	4,657,193	0.03%
Indonesia Treasury Bond	IDR65,869,000,000	7.00%	15/5/2027	4,611,061	0.03%
Indonesia Treasury Bond	IDR60,700,000,000	8.38%	15/4/2039	4,462,098	0.03%
Indonesia Treasury Bond	IDR50,000,000,000	8.25%	15/5/2036	3,628,631	0.02%
Indonesia Treasury Bond	IDR50,000,000,000	6.50%	15/6/2025	3,488,274	0.02%
Indonesia Treasury Bond	IDR45,000,000,000	7.50%	15/5/2038	3,083,689	0.02%
Indonesia Government International Bond	\$2,500,000	3.40%	18/9/2029	2,653,128	0.02%
Indonesia Government International Bond	\$2,050,000	3.70%	8/1/2022	2,121,750	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$1,700,000	6.15%	21/5/2048	2,114,375	0.01%
Indonesia Government International Bond	\$1,700,000	5.13%	15/1/2045	2,084,632	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$1,925,000	4.13%	15/5/2027	2,038,094	0.01%
Pertamina Persero PT	\$2,000,000	3.10%	21/1/2030	2,010,000	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Indonesia Treasury Bond	IDR25,000,000,000	5.63%	15/5/2023	1,726,111	0.01%
Indonesia Government International Bond	\$1,400,000	4.75%	8/1/2026	1,576,750	0.01%
Perusahaan Penerbit SBSN Indonesia III	\$1,250,000	4.33%	28/5/2025	1,370,313	0.01%
Indonesia Government International Bond	€1,180,000	2.88%	8/7/2021	1,351,982	0.01%
Indonesia Government International Bond	\$1,175,000	5.88%	15/1/2024	1,332,139	0.01%
Indonesia Government International Bond	€1,000,000	3.75%	14/6/2028	1,278,847	0.01%
Indonesia Government International Bond	\$1,150,000	3.75%	25/4/2022	1,193,130	0.01%
Indonesia Government International Bond	\$1,000,000	4.45%	15/4/2070	1,148,726	0.01%
Perusahaan Penerbit SBSN Indonesia III	\$1,000,000	4.40%	1/3/2028	1,110,000	0.01%
Indonesia Government International Bond	\$834,000	5.35%	11/2/2049	1,081,033	0.01%
Indonesia Asahan Aluminium Persero PT	\$1,000,000	4.75%	15/5/2025	1,071,250	0.01%
Indonesia Government International Bond	\$900,000	4.13%	15/1/2025	976,506	0.01%
Indonesia Government International Bond	\$700,000	6.63%	17/2/2037	955,465	0.01%
Indonesia Government International Bond	\$700,000	5.95%	8/1/2046	953,785	0.01%
Indonesia Government International Bond	\$800,000	4.75%	18/7/2047	935,062	0.01%
Pertamina Persero PT	\$700,000	5.63%	20/5/2043	808,500	0.00%
Indonesia Government International Bond	\$700,000	4.35%	11/1/2048	788,439	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$600,000	6.25%	25/1/2049	755,250	0.00%
Indonesia Government International Bond	€660,000	0.90%	14/2/2027	702,362	0.00%
Indonesia Government International Bond	€570,000	1.45%	18/9/2026	632,993	0.00%
Indonesia Asahan Aluminium Persero PT	\$500,000	6.53%	15/11/2028	592,500	0.00%
Indonesia Asahan Aluminium Persero PT	\$500,000	5.45%	15/5/2030	555,000	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$500,000	4.88%	17/7/2049	542,500	0.00%
Indonesia Government International Bond	\$500,000	3.85%	18/7/2027	541,866	0.00%
Indonesia Government International Bond	\$500,000	4.45%	11/2/2024	540,616	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$500,000	3.88%	17/7/2029	524,375	0.00%
Indonesia Government International Bond	\$500,000	3.70%	30/10/2049	520,006	0.00%
Indonesia Government International Bond	\$350,000	6.75%	15/1/2044	512,284	0.00%
Indonesia Government International Bond	\$400,000	4.20%	15/10/2050	447,513	0.00%
Perusahaan Penerbit SBSN Indonesia III	\$400,000	4.35%	10/9/2024	434,500	0.00%
Pelabuhan Indonesia II PT	\$400,000	4.25%	5/5/2025	420,000	0.00%
Pertamina Persero PT	\$400,000	4.88%	3/5/2022	418,999	0.00%
Pertamina Persero PT	\$400,000	4.18%	21/1/2050	395,500	0.00%
Indonesia Government International Bond	€300,000	1.75%	24/4/2025	339,893	0.00%
Perusahaan Penerbit SBSN Indonesia III	\$300,000	4.55%	29/3/2026	331,500	0.00%
Indonesia Government International Bond	\$250,000	4.75%	11/2/2029	289,374	0.00%
Pertamina Persero PT	\$233,000	6.50%	27/5/2041	287,787	0.00%
Pertamina Persero PT	\$260,000	4.30%	20/5/2023	274,632	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$250,000	5.50%	22/11/2021	260,938	0.00%
Indonesia Government International Bond	\$200,000	5.25%	17/1/2042	247,002	0.00%
Pertamina Persero PT	\$200,000	6.00%	3/5/2042	237,750	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$200,000	5.45%	21/5/2028	230,500	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$200,000	5.25%	24/10/2042	226,750	0.00%
Indonesia Government International Bond	\$200,000	4.10%	24/4/2028	221,495	0.00%
Pelabuhan Indonesia III Persero PT	\$200,000	4.88%	1/10/2024	213,000	0.00%
Indonesia Government International Bond	\$200,000	3.50%	11/1/2028	212,243	0.00%
Bank Mandiri Persero Tbk PT	\$200,000	3.75%	11/4/2024	204,208	0.00%
Indonesia Government International Bond	\$125,000	8.50%	12/10/2035	194,843	0.00%
Indonesia Government International Bond	\$125,000	7.75%	17/1/2038	188,276	0.00%
				<b>105,131,698</b>	<b>0.58%</b>
<b>Ireland 0.48% (2019: 0.40%)</b>					
Ireland Government Bond	€15,000,000	1.10%	15/5/2029	18,640,471	0.10%
Ireland Government Bond	€11,500,000	0.00%	18/10/2022	13,071,013	0.07%
Ireland Government Bond	€5,420,000	1.00%	15/5/2026	6,559,983	0.04%
Ireland Government Bond	€3,579,000	0.40%	15/5/2035	4,111,002	0.02%
Ireland Government Bond	€3,000,000	1.35%	18/3/2031	3,851,012	0.02%
Ireland Government Bond	€2,365,000	1.70%	15/5/2037	3,256,876	0.02%
Ireland Government Bond	€2,190,000	2.40%	15/5/2030	3,053,716	0.02%
Ireland Government Bond	€2,000,000	1.30%	15/5/2033	2,583,874	0.02%
Ireland Government Bond	€1,500,000	2.00%	18/2/2045	2,274,857	0.01%
SMBC Aviation Capital Finance DAC	\$2,025,000	2.65%	15/7/2021	2,029,990	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$2,000,000	3.50%	26/5/2022	1,974,614	0.01%
Ireland Government Bond	€1,402,000	1.50%	15/5/2050	1,939,473	0.01%
Ireland Government Bond	€1,200,000	3.40%	18/3/2024	1,541,883	0.01%
AIB Group plc	\$1,300,000	4.75%	12/10/2023	1,400,056	0.01%
Bank of Ireland Group plc	\$1,100,000	4.50%	25/11/2023	1,177,000	0.01%
Kerry Group Financial Services Unltd Co.	€1,000,000	0.63%	20/9/2029	1,087,482	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ireland Government Bond	€750,000	5.40%	13/3/2025	1,074,530	0.01%
Avolon Holdings Funding Ltd.	\$1,060,000	5.13%	1/10/2023	983,150	0.01%
Bank of Ireland Group plc^	€800,000	1.00%	25/11/2025	880,363	0.01%
CRH America Finance, Inc.	\$800,000	3.95%	4/4/2028	874,414	0.01%
Bank of Ireland Mortgage Bank	€700,000	0.63%	14/3/2025	820,167	0.01%
NIE Finance plc	€600,000	2.50%	27/10/2025	790,727	0.01%
ESB Finance DAC	€600,000	2.13%	5/11/2033	782,126	0.01%
Park Aerospace Holdings Ltd.	\$800,000	5.50%	15/2/2024	732,000	0.01%
Ireland Government Bond	€630,000	5.00%	18/10/2020	719,175	0.01%
Park Aerospace Holdings Ltd.	\$738,000	5.25%	15/8/2022	691,875	0.00%
CRH America Finance, Inc.	\$650,000	3.40%	9/5/2027	683,363	0.00%
GAS Networks Ireland	€500,000	0.13%	4/12/2024	554,967	0.00%
CRH Finance Switzerland AG	CHF500,000	1.38%	30/9/2022	536,989	0.00%
AIB Group plc	€400,000	1.25%	28/5/2024	448,407	0.00%
SMBC Aviation Capital Finance DAC	\$400,000	3.00%	15/7/2022	402,461	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$450,000	3.65%	21/7/2027	398,051	0.00%
CRH America Finance, Inc.	\$373,000	4.40%	9/5/2047	397,176	0.00%
ESB Finance DAC	€300,000	2.13%	8/6/2027	375,826	0.00%
Avolon Holdings Funding Ltd.	\$335,000	2.88%	15/2/2025	281,819	0.00%
Avolon Holdings Funding Ltd.	\$325,000	4.38%	1/5/2026	274,625	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$275,000	4.88%	16/1/2024	271,460	0.00%
GAS Networks Ireland	€200,000	1.38%	5/12/2026	237,668	0.00%
CRH Finance DAC	€200,000	1.38%	18/10/2028	236,313	0.00%
CRH Funding BV	€200,000	1.63%	5/5/2030	235,237	0.00%
AIB Mortgage Bank	€200,000	0.88%	4/2/2023	231,662	0.00%
Bank of Ireland Mortgage Bank	€200,000	0.38%	7/5/2022	227,530	0.00%
Kerry Group Financial Services Unltd Co.	\$200,000	3.20%	9/4/2023	208,942	0.00%
SMBC Aviation Capital Finance DAC	\$200,000	4.13%	15/7/2023	207,716	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$200,000	3.30%	23/1/2023	194,583	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$200,000	2.88%	14/8/2024	188,512	0.00%
Avolon Holdings Funding Ltd.	\$200,000	3.63%	1/5/2022	188,228	0.00%
Avolon Holdings Funding Ltd.	\$200,000	3.95%	1/7/2024	173,500	0.00%
CRH America Finance, Inc.	\$150,000	4.50%	4/4/2048	164,223	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	6.50%	15/7/2025	157,156	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	5.00%	1/10/2021	151,312	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	4.63%	1/7/2022	151,105	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	4.50%	15/5/2021	150,936	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	4.50%	15/9/2023	149,630	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	4.45%	3/4/2026	142,302	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	3.88%	23/1/2028	135,394	0.00%
ESB Finance DAC	€100,000	1.88%	21/7/2035	130,603	0.00%
ESB Finance DAC	€100,000	3.49%	12/1/2024	125,020	0.00%
Avolon Holdings Funding Ltd.	\$150,000	3.25%	15/2/2027	121,500	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$125,000	4.45%	1/10/2025	120,381	0.00%
ESB Finance DAC	€100,000	1.13%	11/6/2030	118,334	0.00%
Ryanair DAC	€100,000	1.13%	10/3/2023	104,719	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$100,000	4.45%	16/12/2021	100,999	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$100,000	3.95%	1/2/2022	99,993	0.00%
				<b>85,980,471</b>	<b>0.48%</b>

**Israel 0.21% (2019: 0.16%)**

Israel Government Bond-Fixed	ILS12,000,000	2.00%	31/3/2027	3,849,001	0.02%
Israel Government Bond-Fixed	ILS12,500,000	1.00%	31/3/2030	3,748,610	0.02%
Israel Government Bond-Fixed	ILS12,000,000	0.50%	30/4/2025	3,506,436	0.02%
Israel Government Bond-Fixed	ILS10,500,000	1.75%	31/8/2025	3,302,345	0.02%
Israel Government Bond-Fixed	ILS10,000,000	1.50%	30/11/2023	3,043,673	0.02%
State of Israel	\$2,500,000	3.80%	13/5/2060	2,888,075	0.02%
Israel Government Bond-Fixed	ILS6,500,000	3.75%	31/3/2047	2,790,664	0.02%
Israel Government Bond-Fixed	ILS7,200,000	2.25%	28/9/2028	2,403,849	0.01%
Israel Government International Bond	€1,710,000	1.50%	18/1/2027	2,044,848	0.01%
Israel Government Bond-Fixed	ILS5,000,000	4.25%	31/3/2023	1,622,531	0.01%
State of Israel	\$1,200,000	3.38%	15/1/2050	1,305,690	0.01%
State of Israel	\$1,100,000	2.50%	15/1/2030	1,185,362	0.01%
Israel Government International Bond	€500,000	2.50%	16/1/2049	711,954	0.01%
Israel Government International Bond	\$650,000	2.88%	16/3/2026	709,089	0.01%
Israel Government Bond-Fixed	ILS1,300,000	5.50%	31/1/2042	677,993	0.00%
Israel Government International Bond	\$500,000	4.50%	30/1/2043	642,483	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Israel Government Bond-Fixed	ILS2,000,000	5.50%	31/1/2022	640,980	0.00%
Israel Government International Bond	\$500,000	4.50%	3/4/2120	635,705	0.00%
Israel Government Bond-Fixed	ILS1,500,000	6.25%	30/10/2026	610,454	0.00%
Israel Electric Corp., Ltd.	\$500,000	5.00%	12/11/2024	559,710	0.00%
Israel Government International Bond	\$400,000	3.88%	3/7/2050	471,091	0.00%
Israel Government International Bond	\$400,000	3.15%	30/6/2023	426,925	0.00%
Israel Government International Bond	€150,000	2.88%	29/1/2024	183,702	0.00%
Delek & Avner Tamar Bond Ltd.	\$75,000	5.41%	30/12/2025	73,173	0.00%
				<b>38,034,343</b>	<b>0.21%</b>
<b>Italy 4.04% (2019: 3.93%)</b>					
Italy Buoni Poliennali Del Tesoro	€56,605,000	1.85%	1/7/2025	67,095,467	0.37%
Italy Buoni Poliennali Del Tesoro	€48,049,000	3.00%	1/8/2029	62,464,836	0.35%
Italy Buoni Poliennali Del Tesoro	€37,973,000	2.30%	15/10/2021	43,958,881	0.25%
Italy Buoni Poliennali Del Tesoro	€28,281,000	3.75%	1/9/2024	35,924,926	0.20%
Italy Buoni Poliennali Del Tesoro	€29,471,000	2.05%	1/8/2027	35,516,414	0.20%
Italy Buoni Poliennali Del Tesoro	€28,832,000	2.45%	1/10/2023	34,610,199	0.19%
Italy Buoni Poliennali Del Tesoro	€24,683,000	3.35%	1/3/2035	33,773,193	0.19%
Italy Buoni Poliennali Del Tesoro	€23,948,000	2.10%	15/7/2026	28,857,732	0.16%
Italy Buoni Poliennali Del Tesoro	€16,715,000	3.10%	1/3/2040	22,334,400	0.12%
Italy Buoni Poliennali Del Tesoro	€18,781,000	2.45%	1/9/2050	22,147,392	0.12%
Italy Buoni Poliennali Del Tesoro	€14,500,000	3.50%	1/3/2030	19,642,804	0.11%
Italy Buoni Poliennali Del Tesoro	€16,563,000	1.75%	1/7/2024	19,505,189	0.11%
Italy Buoni Poliennali Del Tesoro	€15,200,000	1.00%	15/7/2022	17,387,129	0.10%
Italy Buoni Poliennali Del Tesoro	€11,530,000	2.95%	1/9/2038	15,116,700	0.08%
Italy Buoni Poliennali Del Tesoro	€12,000,000	1.65%	1/12/2030	13,909,359	0.08%
Italy Buoni Poliennali Del Tesoro	€11,381,000	2.20%	1/6/2027	13,843,625	0.08%
Italy Buoni Poliennali Del Tesoro	€11,200,000	2.15%	15/12/2021	12,984,207	0.07%
Italy Certificati di Credito del Tesoro	€11,292,000	0.00%	29/11/2021	12,677,731	0.07%
Italy Buoni Poliennali Del Tesoro	€7,530,000	4.75%	1/9/2044	12,666,121	0.07%
Italy Buoni Poliennali Del Tesoro	€9,850,000	4.75%	1/9/2021	11,687,956	0.07%
Italy Buoni Poliennali Del Tesoro	€9,836,000	1.35%	15/4/2022	11,295,470	0.06%
Italy Buoni Poliennali Del Tesoro	€10,000,000	0.45%	1/6/2021	11,289,072	0.06%
Italy Buoni Poliennali Del Tesoro	€6,550,000	5.75%	1/2/2033	10,905,119	0.06%
Italy Buoni Poliennali Del Tesoro	€7,650,000	4.50%	1/3/2026	10,355,814	0.06%
Italy Buoni Poliennali Del Tesoro	€7,000,000	1.35%	1/4/2030	7,956,803	0.05%
Italy Buoni Poliennali Del Tesoro	€5,029,000	4.00%	1/2/2037	7,416,811	0.04%
Italy Buoni Poliennali Del Tesoro	€4,859,000	3.85%	1/9/2049	7,372,415	0.04%
Italy Buoni Poliennali Del Tesoro	€4,700,000	5.50%	1/9/2022	5,892,730	0.03%
Italy Buoni Poliennali Del Tesoro	€2,516,000	5.00%	1/9/2040	4,237,581	0.02%
Italy Buoni Poliennali Del Tesoro	€2,600,000	5.00%	1/8/2034	4,147,184	0.02%
Italy Buoni Poliennali Del Tesoro	€2,888,000	5.00%	1/3/2025	3,894,023	0.02%
Italy Buoni Poliennali Del Tesoro	€2,250,000	5.00%	1/3/2022	2,737,154	0.02%
Italy Buoni Poliennali Del Tesoro	€2,101,000	2.80%	1/3/2067	2,624,661	0.02%
ENI SpA	€2,000,000	1.25%	18/5/2026	2,325,128	0.01%
Italy Buoni Poliennali Del Tesoro	€1,700,000	4.75%	1/8/2023	2,170,051	0.01%
Italy Buoni Poliennali Del Tesoro	€1,700,000	5.50%	1/11/2022	2,145,363	0.01%
Cassa Depositi e Prestiti SpA	€1,800,000	2.13%	27/9/2023	2,117,416	0.01%
Italy Buoni Poliennali Del Tesoro	€1,807,000	1.50%	1/6/2025	2,111,931	0.01%
Italy Buoni Poliennali Del Tesoro	€1,604,000	2.00%	1/12/2025	1,922,653	0.01%
Italy Buoni Poliennali Del Tesoro	€1,400,000	3.25%	1/9/2046	1,914,912	0.01%
Italy Buoni Poliennali Del Tesoro	€1,500,000	4.50%	1/5/2023	1,886,683	0.01%
Italy Certificati di Credito del Tesoro	€1,500,000	0.00%	29/6/2021	1,685,827	0.01%
UniCredit SpA^	€1,500,000	1.25%	25/6/2025	1,681,541	0.01%
Intesa Sanpaolo SpA	\$1,650,000	3.25%	23/9/2024	1,679,649	0.01%
Italy Buoni Poliennali Del Tesoro	€1,381,000	2.00%	1/2/2028	1,660,576	0.01%
Cassa Depositi e Prestiti SpA	€1,200,000	2.00%	20/4/2027	1,405,492	0.01%
Terna Rete Elettrica Nazionale SpA	€1,200,000	1.00%	11/10/2028	1,389,882	0.01%
Zi Rete Gas SpA	€1,100,000	2.20%	11/9/2025	1,331,586	0.01%
Enel Finance International NV	\$1,000,000	6.00%	7/10/2039	1,330,043	0.01%
Intesa Sanpaolo SpA	€1,100,000	2.50%	15/1/2030	1,308,915	0.01%
Republic of Italy Government International Bond	\$1,123,000	6.88%	27/9/2023	1,300,277	0.01%
Enel Finance International NV	€1,000,000	1.38%	1/6/2026	1,194,928	0.01%
Unione di Banche Italiane SpA	€1,000,000	1.00%	25/9/2025	1,188,270	0.01%
Mediobanca Banca di Credito Finanziario SpA	€1,000,000	1.13%	12/8/2024	1,176,277	0.01%
Credit Agricole Italia SpA	€1,000,000	0.63%	13/1/2026	1,173,878	0.01%
Banco BPM SpA	€1,000,000	1.13%	25/9/2023	1,166,685	0.01%
Banco di Desio e della Brianza SpA	€1,000,000	0.88%	12/9/2024	1,166,607	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Intesa Sanpaolo SpA	€1,000,000	2.13%	30/8/2023	1,164,801	0.01%
Enel Finance International NV	€1,000,000	1.13%	17/10/2034	1,160,111	0.01%
Italy Buoni Poliennali Del Tesoro	€1,000,000	1.45%	15/9/2022	1,155,427	0.01%
Credit Agricole Italia SpA	€1,000,000	0.25%	17/1/2028	1,153,880	0.01%
Unione di Banche Italiane SpA	€1,000,000	0.50%	15/7/2024	1,151,703	0.01%
UniCredit SpA^	€1,030,000	1.25%	16/6/2026	1,150,989	0.01%
Snam SpA	€1,000,000	0.75%	17/6/2030	1,130,028	0.01%
Intesa Sanpaolo SpA	€1,000,000	1.75%	4/7/2029	1,124,354	0.01%
Intesa Sanpaolo SpA	€1,000,000	0.88%	27/6/2022	1,123,509	0.01%
Enel Finance International NV	€1,000,000	0.38%	17/6/2027	1,108,724	0.01%
ENI SpA	€1,000,000	0.63%	23/1/2030	1,095,139	0.01%
Enel Finance International NV	\$1,050,000	2.88%	25/5/2022	1,083,959	0.01%
Mediobanca Banca di Credito Finanziario SpA	€1,000,000	0.88%	15/1/2026	1,082,997	0.01%
Enel Finance International NV	\$975,000	3.63%	25/5/2027	1,063,969	0.01%
Intesa Sanpaolo SpA	\$1,000,000	4.00%	23/9/2029	1,053,545	0.01%
Italy Buoni Poliennali Del Tesoro	€816,000	2.50%	15/11/2025	1,001,169	0.01%
Intesa Sanpaolo SpA	€850,000	2.13%	26/5/2025	991,753	0.01%
UniCredit SpA	€800,000	5.00%	31/10/2021	961,003	0.01%
Italy Buoni Poliennali Del Tesoro	€814,000	3.75%	1/8/2021	952,485	0.01%
Cassa Depositi e Prestiti SpA	€800,000	2.13%	21/3/2026	949,184	0.01%
Snam SpA	€800,000	1.25%	28/8/2025	934,554	0.01%
Republic of Italy Government International Bond	£600,000	6.00%	4/8/2028	920,725	0.01%
Ferrovie dello Stato Italiane SpA	€800,000	0.88%	7/12/2023	902,181	0.01%
Assicurazioni Generali SpA	€650,000	5.13%	16/9/2024	870,763	0.01%
UniCredit SpA	€750,000	0.38%	31/10/2026	861,124	0.01%
FCA Bank SpA	£700,000	1.63%	29/9/2021	856,188	0.01%
Republic of Italy Government International Bond	\$800,000	4.00%	17/10/2049	815,930	0.01%
Banca Monte dei Paschi di Siena SpA	€700,000	0.88%	8/10/2026	803,297	0.01%
UniCredit SpA	€700,000	0.50%	9/4/2025	757,178	0.01%
UniCredit SpA^	€700,000	1.20%	20/1/2026	752,791	0.01%
Enel SpA	£400,000	5.75%	22/6/2037	737,616	0.01%
Assicurazioni Generali SpA	€600,000	3.88%	29/1/2029	726,487	0.00%
ACEA SpA	€600,000	1.75%	23/5/2028	713,950	0.00%
Terna Rete Elettrica Nazionale SpA	€600,000	1.00%	23/7/2023	687,556	0.00%
Italgas SpA	€600,000	1.00%	11/12/2031	684,246	0.00%
Eni SpA	\$600,000	5.70%	1/10/2040	681,427	0.00%
Intesa Sanpaolo SpA	€600,000	1.13%	4/3/2022	677,343	0.00%
Enel Finance International NV	£350,000	5.75%	14/9/2040	666,239	0.00%
FCA Bank SpA	€600,000	0.63%	24/11/2022	659,822	0.00%
Enel Finance International NV	\$550,000	4.75%	25/5/2047	655,694	0.00%
Credit Agricole Italia SpA	€500,000	1.00%	17/1/2045	653,048	0.00%
Republic of Italy Government International Bond	€650,000	2.88%	17/10/2029	650,367	0.00%
FCA Bank SpA	€600,000	0.25%	28/2/2023	645,986	0.00%
Enel SpA^	£500,000	6.63%	15/9/2076	643,378	0.00%
Republic of Italy Government International Bond	\$500,000	5.38%	15/6/2033	624,970	0.00%
Mediobanca Banca di Credito Finanziario SpA	€500,000	1.25%	24/11/2029	618,886	0.00%
Mediobanca Banca di Credito Finanziario SpA	€500,000	1.38%	10/11/2025	603,199	0.00%
Intesa Sanpaolo SpA	€500,000	1.13%	14/7/2025	599,397	0.00%
FCA Bank SpA	€536,000	1.25%	21/6/2022	599,100	0.00%
Enel Finance International NV	€500,000	1.13%	16/9/2026	589,036	0.00%
Enel SpA^	€500,000	3.50%	24/5/2080	580,534	0.00%
Intesa Sanpaolo SpA	€500,000	0.63%	23/3/2023	575,067	0.00%
Italgas SpA	€500,000	0.88%	24/4/2030	566,766	0.00%
Enel Finance International NV	£385,000	5.63%	14/8/2024	560,220	0.00%
Intesa Sanpaolo SpA	€500,000	1.00%	19/11/2026	548,321	0.00%
UniCredit SpA	\$500,000	4.63%	12/4/2027	544,398	0.00%
Enel Finance International NV	\$450,000	4.88%	14/6/2029	531,360	0.00%
FCA Bank SpA	€500,000	0.50%	13/9/2024	528,461	0.00%
ASTM SpA	€500,000	1.63%	8/2/2028	527,600	0.00%
Intesa Sanpaolo SpA	€470,000	1.00%	4/7/2024	524,507	0.00%
Intesa Sanpaolo SpA	\$500,000	3.38%	12/1/2023	512,416	0.00%
Italy Buoni Poliennali Del Tesoro	€387,000	4.50%	1/3/2024	498,717	0.00%
Iren SpA	€400,000	1.95%	19/9/2025	482,249	0.00%
Eni SpA	€400,000	1.63%	17/5/2028	479,480	0.00%
Italy Buoni Poliennali Del Tesoro	€300,000	7.25%	1/11/2026	468,907	0.00%
ERG SpA	€400,000	1.88%	11/4/2025	467,452	0.00%
Banca Popolare di Sondrio SCPA	€400,000	0.75%	4/4/2023	454,704	0.00%
Snam SpA	€400,000	1.00%	12/9/2034	451,911	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	€300,000	9.00%	1/11/2023	433,480	0.00%
Assicurazioni Generali SpA	€400,000	2.12%	1/10/2030	431,851	0.00%
Enel Finance International NV	\$350,000	4.25%	14/9/2023	380,784	0.00%
Banca Monte dei Paschi di Siena SpA	€300,000	2.13%	26/11/2025	368,702	0.00%
Credit Agricole Italia SpA	€300,000	1.00%	25/3/2027	363,244	0.00%
Covivio	€300,000	2.38%	20/2/2028	357,139	0.00%
UniCredit SpA	€300,000	0.75%	30/4/2025	349,633	0.00%
Terna Rete Elettrica Nazionale SpA	€300,000	1.00%	10/4/2026	346,861	0.00%
BPER Banca	€300,000	0.88%	22/1/2022	342,116	0.00%
Enel SpA^	€300,000	2.50%	24/11/2078	336,945	0.00%
FCA Bank SpA	€300,000	1.00%	21/2/2022	334,985	0.00%
Enel Finance International NV	\$300,000	3.50%	6/4/2028	321,543	0.00%
Enel Finance International NV	\$300,000	2.65%	10/9/2024	313,233	0.00%
Enel Finance International NV	\$300,000	2.75%	6/4/2023	310,698	0.00%
Intesa Sanpaolo SpA	\$250,000	4.70%	23/9/2049	273,148	0.00%
Intesa Sanpaolo SpA	€240,000	0.75%	4/12/2024	265,866	0.00%
Assicurazioni Generali SpA^	€200,000	5.50%	27/10/2047	255,635	0.00%
Intesa Sanpaolo SpA	€200,000	3.63%	5/12/2022	245,880	0.00%
Intesa Sanpaolo SpA	€200,000	1.38%	18/12/2025	243,906	0.00%
Enel SpA^	€200,000	3.38%	24/11/2081	230,385	0.00%
Hera SpA	€200,000	0.88%	5/7/2027	228,430	0.00%
Intesa Sanpaolo SpA	€200,000	0.63%	20/1/2022	227,742	0.00%
A2A SpA	€200,000	1.00%	16/7/2029	226,438	0.00%
FCA Bank SpA	€200,000	1.00%	15/11/2021	223,410	0.00%
ENI SpA	\$200,000	4.25%	9/5/2029	218,014	0.00%
Eni SpA	\$200,000	4.00%	12/9/2023	215,998	0.00%
Intesa Sanpaolo SpA	\$200,000	3.88%	14/7/2027	205,075	0.00%
Intesa Sanpaolo SpA	\$200,000	3.13%	14/7/2022	203,230	0.00%
Republic of Italy Government International Bond	\$200,000	2.38%	17/10/2024	203,085	0.00%
Enel Finance International NV	\$175,000	4.63%	14/9/2025	199,281	0.00%
Buzzi Unicem SpA	€160,000	2.13%	28/4/2023	185,341	0.00%
Intesa Sanpaolo SpA	€100,000	3.25%	10/2/2026	134,215	0.00%
Eni SpA	€100,000	3.75%	12/9/2025	131,010	0.00%
UniCredit SpA	€100,000	5.25%	30/4/2023	129,943	0.00%
Unione di Banche Italiane SpA	€100,000	3.13%	5/2/2024	125,468	0.00%
Eni SpA	€100,000	3.25%	10/7/2023	122,400	0.00%
ACEA SpA	€100,000	2.63%	15/7/2024	121,541	0.00%
Eni SpA	€100,000	1.75%	18/1/2024	117,970	0.00%
Eni SpA	€100,000	1.50%	2/2/2026	117,782	0.00%
Eni SpA	€100,000	2.63%	22/11/2021	115,950	0.00%
Credit Agricole Italia SpA	€100,000	0.88%	16/6/2023	115,900	0.00%
Banca Monte dei Paschi di Siena SpA	€100,000	2.88%	16/4/2021	114,834	0.00%
Credit Agricole Italia SpA	€100,000	0.88%	31/1/2022	114,206	0.00%
Banca Monte dei Paschi di Siena SpA	€100,000	1.25%	20/1/2022	114,137	0.00%
Terna Rete Elettrica Nazionale SpA	€100,000	0.88%	2/2/2022	113,197	0.00%
Enel SpA^	\$50,000	8.75%	24/9/2073	56,812	0.00%
				<b>727,805,388</b>	<b>4.04%</b>
<b>Japan 10.02% (2019: 10.22%)</b>					
Japan Government Bond	¥4,881,150,000	0.10%	20/3/2023	45,535,381	0.25%
Japan Government Bond	¥4,016,300,000	0.10%	20/9/2029	37,556,323	0.21%
Japan Government Bond	¥3,966,000,000	0.10%	20/12/2028	37,188,533	0.21%
Japan Government Bond	¥2,990,000,000	1.70%	20/3/2032	32,788,426	0.18%
Japan Government Bond	¥3,100,000,000	0.10%	20/9/2022	28,889,466	0.16%
Japan Government Bond	¥2,930,150,000	0.10%	20/12/2023	27,378,033	0.15%
Japan Government Bond	¥2,900,000,000	0.10%	20/9/2021	26,966,761	0.15%
Japan Government Bond	¥2,745,400,000	0.10%	20/9/2024	25,683,111	0.14%
Japan Government Bond	¥2,533,600,000	0.10%	20/6/2029	23,717,934	0.13%
Japan Government Bond	¥2,500,000,000	0.10%	1/12/2021	23,256,940	0.13%
Japan Government Bond	¥2,448,350,000	0.10%	20/3/2029	22,937,580	0.13%
Japan Government Bond	¥2,201,700,000	0.10%	20/9/2028	20,661,919	0.11%
Japan Government Bond	¥2,180,000,000	0.10%	20/9/2023	20,356,635	0.11%
Japan Government Bond	¥2,073,000,000	0.50%	20/3/2038	19,675,870	0.11%
Japan Government Bond	¥2,100,000,000	0.10%	20/6/2021	19,515,975	0.11%
Japan Government Bond	¥1,935,000,000	0.70%	20/3/2037	19,023,031	0.11%
Japan Government Bond	¥2,000,000,000	0.10%	1/2/2022	18,613,338	0.10%
Japan Government Bond	¥2,015,000,000	0.30%	20/12/2039	18,313,275	0.10%
Japan Government Bond	¥1,957,000,000	0.10%	20/12/2029	18,276,459	0.10%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥1,675,000,000	1.40%	20/9/2034	18,054,166	0.10%
Japan Government Bond	¥1,900,000,000	0.10%	20/6/2022	17,694,647	0.10%
Japan Government Bond	¥1,850,000,000	0.40%	20/6/2025	17,570,927	0.10%
Japan Government Bond	¥1,810,000,000	0.50%	20/9/2036	17,285,303	0.10%
Japan Government Bond	¥1,557,650,000	1.30%	20/6/2035	16,634,665	0.09%
Japan Government Bond	¥1,685,000,000	0.80%	20/9/2047	16,601,666	0.09%
Japan Government Bond	¥1,680,000,000	0.40%	20/3/2040	15,526,666	0.09%
Japan Government Bond	¥1,650,000,000	0.10%	1/11/2021	15,346,981	0.09%
Japan Government Bond	¥1,395,000,000	1.50%	20/6/2034	15,193,779	0.08%
Japan Government Bond	¥1,194,850,000	2.00%	20/9/2040	14,438,541	0.08%
Japan Government Bond	¥1,560,600,000	0.30%	20/9/2039	14,199,529	0.08%
Japan Government Bond	¥1,500,000,000	0.10%	20/6/2024	14,028,132	0.08%
Japan Government Bond	¥1,480,000,000	0.10%	1/7/2021	13,757,134	0.08%
Japan Government Bond	¥1,255,000,000	1.50%	20/3/2034	13,656,857	0.08%
Japan Government Bond	¥1,396,000,000	0.90%	20/6/2022	13,203,804	0.07%
Japan Government Bond	¥1,375,000,000	0.50%	20/9/2024	13,082,159	0.07%
Japan Government Bond	¥1,177,750,000	1.80%	20/9/2031	12,984,343	0.07%
Japan Government Bond	¥1,417,000,000	0.30%	20/6/2039	12,898,200	0.07%
Japan Government Bond	¥1,213,650,000	1.20%	20/12/2034	12,786,270	0.07%
Japan Government Bond	¥1,360,000,000	0.10%	20/6/2023	12,694,888	0.07%
Japan Government Bond	¥1,024,550,000	2.00%	20/3/2042	12,529,928	0.07%
Japan Government Bond	¥1,302,450,000	0.50%	20/12/2038	12,320,427	0.07%
Japan Government Bond	¥1,034,200,000	1.70%	20/3/2044	12,174,581	0.07%
Japan Government Bond	¥995,000,000	1.90%	20/9/2042	12,018,670	0.07%
Japan Government Bond	¥1,275,000,000	0.10%	20/12/2024	11,931,003	0.07%
Japan Government Bond	¥1,251,000,000	0.10%	20/3/2028	11,750,251	0.07%
Japan Government Bond	¥1,060,300,000	1.70%	20/9/2032	11,672,686	0.07%
Japan Government Bond	¥1,218,950,000	0.70%	20/12/2048	11,661,064	0.06%
Japan Government Bond	¥1,214,000,000	0.80%	20/6/2023	11,564,536	0.06%
Japan Government Bond	¥1,162,100,000	0.10%	20/6/2028	10,911,256	0.06%
Japan Government Bond	¥1,120,000,000	0.60%	20/9/2037	10,827,514	0.06%
Japan Government Bond	¥1,150,000,000	0.10%	20/3/2022	10,703,522	0.06%
Japan Government Bond	¥876,100,000	2.00%	20/9/2041	10,678,618	0.06%
Japan Government Bond	¥1,056,000,000	0.80%	20/3/2058	10,374,220	0.06%
Japan Expressway Holding & Debt Repayment Agency	¥1,000,000,000	0.75%	31/1/2024	9,515,078	0.05%
Japan Government Bond	¥1,000,000,000	0.60%	20/12/2023	9,504,009	0.05%
Japan Government Bond	¥1,075,000,000	0.40%	20/3/2050	9,452,148	0.05%
Japan Government Bond	¥1,000,000,000	0.30%	20/12/2024	9,440,793	0.05%
Japan Government Bond	¥1,010,000,000	0.10%	20/3/2024	9,440,553	0.05%
Japan Government Bond	¥861,000,000	1.50%	20/3/2033	9,319,167	0.05%
Japan Government Bond	¥974,500,000	0.80%	20/6/2022	9,199,602	0.05%
Japan Government Bond	¥950,000,000	0.80%	20/9/2023	9,070,547	0.05%
Japan Government Bond	¥780,000,000	1.70%	20/9/2033	8,653,275	0.05%
Japan Government Bond	¥946,400,000	0.50%	20/3/2049	8,593,086	0.05%
Japan Government Bond	¥935,450,000	0.50%	20/3/2059	8,306,980	0.05%
Japan Government Bond	¥663,700,000	2.20%	20/3/2041	8,298,757	0.05%
Japan Government Bond	¥850,000,000	0.60%	20/12/2036	8,234,092	0.05%
Japan Government Bond	¥807,400,000	0.70%	20/9/2038	7,910,776	0.04%
Japan Government Bond	¥872,500,000	0.40%	20/12/2049	7,680,281	0.04%
Japan Government Bond	¥800,000,000	0.90%	20/3/2022	7,548,111	0.04%
Japan Government Bond	¥800,000,000	0.10%	20/3/2030	7,468,174	0.04%
Japan Government Bond	¥625,000,000	1.80%	20/3/2043	7,449,425	0.04%
Japan Government Bond	¥730,000,000	0.90%	20/3/2057	7,386,002	0.04%
Japan Government Bond	¥737,300,000	0.60%	20/12/2037	7,123,554	0.04%
Japan Government Bond	¥786,150,000	0.40%	20/9/2049	6,927,972	0.04%
Japan Government Bond	¥740,000,000	0.40%	20/3/2039	6,872,257	0.04%
Japan Government Bond	¥590,000,000	1.40%	20/3/2055	6,815,748	0.04%
Japan Government Bond	¥660,000,000	1.00%	20/12/2035	6,783,712	0.04%
Japan Government Bond	¥587,200,000	1.50%	20/3/2045	6,690,058	0.04%
Japan Government Bond	¥700,000,000	0.60%	20/6/2024	6,675,256	0.04%
Japan Government Bond	¥700,850,000	1.00%	20/12/2021	6,606,576	0.04%
Japan Government Bond	¥550,000,000	1.80%	20/9/2043	6,573,847	0.04%
Japan Government Bond	¥588,200,000	1.80%	20/12/2031	6,499,287	0.04%
Japan Expressway Holding & Debt Repayment Agency	¥600,000,000	2.34%	20/10/2027	6,453,158	0.04%
Japan Government Bond	¥545,000,000	1.70%	20/9/2044	6,427,853	0.04%
Japan Government Bond	¥650,000,000	0.80%	20/12/2047	6,401,131	0.04%
Japan Government Bond	¥715,000,000	0.40%	20/6/2049	6,311,167	0.04%
Japan Government Bond	¥505,600,000	1.90%	20/6/2043	6,135,435	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥650,000,000	0.60%	20/12/2046	6,114,284	0.03%
Japan Government Bond	¥650,000,000	0.10%	20/12/2026	6,101,390	0.03%
Japan Government Bond	¥632,000,000	0.50%	20/6/2038	5,991,420	0.03%
Major Joint Local Government Bond	¥640,000,000	0.06%	23/10/2026	5,926,625	0.03%
Japan Government Bond	¥600,000,000	0.80%	20/6/2047	5,907,346	0.03%
Japan Government Bond	¥455,150,000	1.90%	20/3/2053	5,838,374	0.03%
Japan Government Bond	¥625,000,000	0.10%	1/10/2021	5,812,323	0.03%
Japan Government Bond	¥455,500,000	2.50%	20/3/2038	5,768,977	0.03%
Japan Government Bond	¥519,500,000	1.70%	20/12/2031	5,685,632	0.03%
Japan Government Bond	¥600,000,000	0.10%	20/6/2027	5,635,556	0.03%
Deposit Insurance Corp. of Japan	¥600,000,000	0.10%	14/10/2022	5,574,198	0.03%
Japan Government Bond	¥500,000,000	1.60%	20/12/2033	5,494,879	0.03%
Japan Government Bond	¥500,000,000	1.20%	20/3/2035	5,269,129	0.03%
Japan Government Bond	¥413,000,000	2.50%	20/9/2037	5,206,208	0.03%
Japan Government Bond	¥550,000,000	1.10%	20/6/2021	5,160,829	0.03%
Japan Government Bond	¥512,900,000	0.90%	20/9/2048	5,158,048	0.03%
Japan Government Bond	¥471,650,000	2.10%	20/12/2027	5,085,522	0.03%
Japan Government Bond	¥532,650,000	0.80%	20/12/2022	5,051,695	0.03%
Japan Government Bond	¥520,600,000	0.80%	20/9/2022	4,926,555	0.03%
Japan Government Bond	¥553,000,000	0.30%	20/6/2046	4,837,911	0.03%
Japan Government Bond	¥411,000,000	1.70%	20/12/2043	4,833,750	0.03%
Japan Expressway Holding & Debt Repayment Agency	¥440,000,000	2.42%	20/6/2028	4,814,594	0.03%
Japan Government Bond	¥432,950,000	1.70%	20/6/2033	4,795,096	0.03%
Japan Government Bond	¥464,000,000	2.00%	20/9/2025	4,773,327	0.03%
Japan Government Bond	¥438,550,000	1.60%	20/6/2032	4,771,348	0.03%
Sumitomo Mitsui Financial Group, Inc.	¥500,000,000	0.85%	12/9/2024	4,666,001	0.03%
Japan Government Bond	¥420,000,000	1.90%	20/6/2031	4,659,261	0.03%
Japan Government Bond	¥400,000,000	1.60%	20/6/2045	4,648,987	0.03%
Japan Government Bond	¥480,000,000	0.60%	20/6/2037	4,644,412	0.03%
Japan Government Bond	¥490,000,000	0.40%	20/3/2036	4,618,313	0.03%
Japan Government Bond	¥355,050,000	2.00%	20/3/2052	4,617,016	0.03%
Japan Government Bond	¥400,000,000	2.20%	20/3/2031	4,544,135	0.03%
Japan Government Bond	¥479,000,000	0.10%	20/12/2027	4,500,562	0.03%
Japan Government Bond	¥416,900,000	1.90%	20/12/2028	4,497,118	0.03%
Japan Government Bond	¥470,000,000	0.60%	20/3/2024	4,474,290	0.03%
Japan Government Bond	¥440,000,000	0.80%	20/3/2047	4,333,032	0.02%
Japan Government Bond	¥386,500,000	1.90%	20/3/2031	4,277,025	0.02%
Major Joint Local Government Bond	¥450,000,000	0.89%	25/5/2022	4,238,907	0.02%
Japan Government Bond	¥400,000,000	1.20%	20/9/2035	4,220,309	0.02%
Japan Government Bond	¥425,000,000	0.80%	20/3/2048	4,181,218	0.02%
Japan Government Bond	¥480,000,000	0.40%	20/3/2056	4,143,523	0.02%
Japan Government Bond	¥440,000,000	0.10%	20/9/2027	4,134,087	0.02%
Japan Government Bond	¥345,500,000	1.70%	20/6/2044	4,071,126	0.02%
Japan Government Bond	¥445,000,000	0.20%	20/6/2036	4,063,139	0.02%
Japan Government Bond	¥400,000,000	2.00%	20/12/2024	4,059,026	0.02%
Japan Government Bond	¥368,650,000	2.10%	20/9/2028	4,021,714	0.02%
Japan Government Bond	¥357,000,000	2.10%	20/12/2030	4,009,247	0.02%
Japan Government Bond	¥320,000,000	2.40%	20/3/2037	3,965,734	0.02%
Japan Government Bond	¥364,000,000	1.90%	20/3/2029	3,938,461	0.02%
Japan Government Bond	¥394,500,000	0.70%	20/6/2048	3,784,984	0.02%
Japan Government Bond	¥377,050,000	0.60%	20/3/2023	3,564,963	0.02%
Japan Government Bond	¥278,000,000	2.30%	20/3/2040	3,492,542	0.02%
Japan Government Bond	¥370,000,000	0.10%	20/3/2027	3,475,466	0.02%
Japan Government Bond	¥258,450,000	2.20%	20/3/2051	3,469,748	0.02%
Japan Government Bond	¥314,000,000	2.40%	20/3/2028	3,466,530	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥369,000,000	0.16%	31/8/2027	3,451,192	0.02%
Development Bank of Japan, Inc.	¥356,000,000	1.70%	20/9/2022	3,401,584	0.02%
Major Joint Local Government Bond	¥360,000,000	1.03%	24/9/2021	3,377,924	0.02%
Japan Government Bond	¥357,200,000	1.20%	20/6/2021	3,354,935	0.02%
Major Joint Local Government Bond	¥350,000,000	1.00%	25/10/2021	3,285,361	0.02%
Japan Government Bond	¥300,000,000	1.70%	20/9/2031	3,276,517	0.02%
Japan Government Bond	¥295,300,000	2.10%	20/9/2029	3,265,886	0.02%
Japan Government Bond	¥341,300,000	1.00%	20/9/2021	3,208,508	0.02%
Japan Government Bond	¥284,000,000	2.10%	20/6/2029	3,131,226	0.02%
Japan Government Bond	¥260,000,000	2.40%	20/3/2034	3,123,543	0.02%
Japan Government Bond	¥325,000,000	0.30%	20/12/2025	3,078,952	0.02%
Japan Government Bond	¥275,000,000	1.80%	20/6/2031	3,023,356	0.02%
Japan Government Bond	¥244,150,000	2.50%	20/9/2035	3,012,673	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥268,000,000	2.00%	20/6/2030	2,967,488	0.02%
Japan Government Bond	¥262,000,000	2.20%	20/12/2029	2,928,834	0.02%
Japan Government Bond	¥270,000,000	1.60%	20/6/2030	2,890,253	0.02%
Japan Government Bond	¥310,000,000	0.50%	20/9/2046	2,849,638	0.02%
Japan Government Bond	¥230,000,000	1.70%	20/3/2054	2,842,078	0.02%
Tokyo Metropolitan Government	¥300,000,000	0.44%	19/3/2025	2,831,412	0.02%
Shinkin Central Bank	¥300,000,000	0.03%	27/10/2021	2,779,745	0.02%
Japan Government Bond	¥295,000,000	0.10%	20/6/2026	2,767,206	0.02%
Mizuho Financial Group, Inc.	¥300,000,000	0.65%	26/1/2027	2,758,048	0.02%
Japan Government Bond	¥248,750,000	2.30%	20/6/2028	2,739,974	0.02%
Japan Government Bond	¥255,750,000	2.10%	20/12/2026	2,708,885	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥300,000,000	0.42%	28/12/2049	2,626,954	0.01%
Japan Government Bond	¥211,150,000	2.20%	20/9/2039	2,607,312	0.01%
Japan Government Bond	¥200,150,000	2.40%	20/9/2038	2,514,319	0.01%
Japan Government Bond	¥250,000,000	0.40%	20/9/2025	2,378,528	0.01%
Japan Bank for International Cooperation	\$2,200,000	2.00%	17/10/2029	2,368,815	0.01%
Major Joint Local Government Bond	¥250,000,000	0.46%	25/12/2024	2,359,565	0.01%
Major Joint Local Government Bond	¥250,000,000	0.45%	25/2/2025	2,359,436	0.01%
Japan Government Bond	¥209,850,000	2.10%	20/12/2029	2,327,480	0.01%
Japan Government Bond	¥171,000,000	2.20%	20/3/2050	2,278,563	0.01%
Japan Government Bond	¥200,000,000	1.50%	20/12/2044	2,277,833	0.01%
Japan Government Bond	¥230,000,000	0.80%	20/3/2046	2,271,923	0.01%
Japan Government Bond	¥243,700,000	0.10%	1/4/2021	2,263,766	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥240,000,000	0.32%	30/1/2026	2,261,978	0.01%
Japan Government Bond	¥180,000,000	2.30%	20/3/2039	2,240,669	0.01%
Japan Government Bond	¥200,000,000	1.40%	20/12/2045	2,240,349	0.01%
Japan Government Bond	¥203,000,000	2.10%	20/3/2029	2,229,303	0.01%
Japan Government Bond	¥200,800,000	1.90%	20/9/2030	2,209,963	0.01%
Japan Government Bond	¥163,850,000	2.20%	20/3/2049	2,169,211	0.01%
Japan Government Bond	¥196,050,000	1.70%	20/6/2032	2,154,415	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$2,000,000	3.04%	16/7/2029	2,150,612	0.01%
Japan Government Bond	¥190,000,000	1.80%	20/3/2032	2,103,904	0.01%
Japan Government Bond	¥190,600,000	1.70%	20/12/2032	2,101,856	0.01%
Japan Government Bond	¥221,600,000	1.10%	20/9/2021	2,085,753	0.01%
Japan Government Bond	¥219,400,000	0.70%	20/12/2022	2,075,886	0.01%
Japan Government Bond	¥186,300,000	2.10%	20/3/2030	2,073,692	0.01%
Japan Bank for International Cooperation	\$2,000,000	1.75%	23/1/2023	2,062,136	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	1.08%	27/4/2035	2,054,761	0.01%
Japan Government Bond	¥180,000,000	2.00%	20/12/2030	2,003,917	0.01%
Kyushu Electric Power Co., Inc.	¥200,000,000	1.02%	24/5/2024	1,910,855	0.01%
Japan Government Bond	¥170,000,000	1.40%	20/9/2045	1,903,997	0.01%
Japan Finance Organization for Municipalities	¥200,000,000	0.92%	28/7/2023	1,903,734	0.01%
Tokyo Metropolitan Government	¥200,000,000	0.76%	20/9/2023	1,897,318	0.01%
Major Joint Local Government Bond	¥200,000,000	0.55%	25/9/2024	1,893,723	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.50%	29/11/2024	1,893,120	0.01%
Tokyo Metropolitan Government	¥180,000,000	1.29%	20/6/2035	1,889,895	0.01%
Japan Government Bond	¥200,000,000	1.10%	20/12/2021	1,888,029	0.01%
Major Joint Local Government Bond	¥200,000,000	0.80%	25/10/2022	1,886,675	0.01%
Japan Finance Organization for Municipalities	¥200,000,000	0.32%	19/1/2026	1,885,084	0.01%
Major Joint Local Government Bond	¥200,000,000	0.25%	25/2/2027	1,874,482	0.01%
Major Joint Local Government Bond	¥200,000,000	0.22%	25/10/2027	1,870,931	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.14%	30/4/2027	1,868,015	0.01%
Major Joint Local Government Bond	¥200,000,000	0.18%	25/4/2028	1,865,599	0.01%
Deposit Insurance Corp. of Japan	¥200,000,000	0.10%	19/10/2021	1,856,499	0.01%
West Nippon Expressway Co., Ltd.	¥200,000,000	0.09%	20/9/2022	1,854,929	0.01%
Japan Government Bond	¥179,450,000	1.00%	20/3/2022	1,695,963	0.01%
Development Bank of Japan, Inc.	\$1,600,000	1.88%	28/8/2029	1,691,522	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.30%	30/9/2049	1,686,577	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$1,550,000	3.20%	18/7/2029	1,685,092	0.01%
Japan Government Bond	¥150,000,000	1.80%	20/12/2032	1,671,154	0.01%
Japan Government Bond	¥150,000,000	2.20%	20/6/2029	1,665,996	0.01%
Japan Government Bond	¥150,000,000	1.50%	20/6/2032	1,615,581	0.01%
Japan Government Bond	¥180,000,000	0.50%	20/3/2060	1,596,984	0.01%
Japan Finance Organization for Municipalities	¥170,000,000	0.31%	28/7/2023	1,590,946	0.01%
Japan Government Bond	¥144,000,000	1.60%	20/3/2033	1,575,251	0.01%
Mizuho Financial Group, Inc.	\$1,400,000	3.48%	12/4/2026	1,534,848	0.01%
Japan Government Bond	¥137,000,000	2.10%	20/12/2028	1,499,374	0.01%
Mitsubishi UFJ Financial Group, Inc.	€1,300,000	0.98%	9/10/2023	1,487,069	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mitsubishi UFJ Financial Group, Inc.	\$1,300,000	2.80%	18/7/2024	1,380,571	0.01%
Japan Government Bond	¥123,000,000	2.20%	20/3/2030	1,380,152	0.01%
Tokyo Metropolitan Government	¥146,500,000	0.99%	20/12/2021	1,377,247	0.01%
Toyota Finance Australia Ltd.	€1,200,000	0.25%	9/4/2024	1,343,958	0.01%
Japan Government Bond	¥123,450,000	1.60%	20/3/2032	1,340,540	0.01%
Japan Government Bond	¥120,000,000	2.00%	20/3/2031	1,339,604	0.01%
Japan Government Bond	¥137,900,000	1.40%	20/12/2022	1,326,926	0.01%
Japan Government Bond	¥118,000,000	1.80%	20/6/2030	1,284,859	0.01%
Mizuho Financial Group, Inc.	€1,100,000	1.02%	11/10/2023	1,253,233	0.01%
Japan Government Bond	¥113,850,000	2.20%	20/3/2028	1,240,525	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$1,214,000	2.19%	13/9/2021	1,235,126	0.01%
Sumitomo Life Insurance Co.^	\$1,150,000	4.00%	14/9/2077	1,234,813	0.01%
Japan Government Bond	¥101,000,000	2.40%	20/12/2034	1,223,038	0.01%
Nomura Holdings, Inc.	\$1,175,000	2.65%	16/1/2025	1,222,523	0.01%
Nomura Holdings, Inc.	\$1,175,000	3.10%	16/1/2030	1,217,813	0.01%
Japan Government Bond	¥125,000,000	1.90%	20/9/2022	1,211,301	0.01%
Japan Government Bond	¥125,000,000	2.20%	20/12/2021	1,198,637	0.01%
Japan Government Bond	¥125,000,000	2.10%	20/12/2021	1,196,981	0.01%
Japan Finance Organization for Municipalities	\$1,100,000	2.38%	13/2/2025	1,176,366	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$1,125,000	2.62%	18/7/2022	1,167,498	0.01%
Japan Government Bond	¥109,000,000	2.00%	20/3/2027	1,153,065	0.01%
Sumitomo Mitsui Banking Corp.	€1,000,000	0.41%	7/11/2029	1,151,045	0.01%
Sumitomo Mitsui Banking Corp.	€1,000,000	0.55%	6/11/2023	1,149,162	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$1,000,000	3.94%	19/7/2028	1,142,500	0.01%
JT International Financial Services BV	€1,000,000	1.00%	26/11/2029	1,126,475	0.01%
Japan Bank for International Cooperation	\$1,000,000	2.75%	16/11/2027	1,125,762	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$1,100,000	2.44%	19/10/2021	1,125,325	0.01%
Mitsubishi UFJ Financial Group, Inc.	€1,000,000	0.34%	19/7/2024	1,113,266	0.01%
Asahi Group Holdings Ltd.	€986,000	0.32%	19/9/2021	1,102,128	0.01%
Mizuho Financial Group, Inc.	€1,000,000	0.12%	6/9/2024	1,097,205	0.01%
Mizuho Financial Group, Inc.	€1,000,000	0.80%	15/4/2030	1,095,857	0.01%
Japan Government Bond	¥89,650,000	2.30%	20/12/2036	1,095,220	0.01%
Japan Government Bond	¥100,000,000	1.80%	20/9/2030	1,091,496	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$1,000,000	3.76%	26/7/2023	1,084,920	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$1,010,000	2.75%	15/1/2030	1,074,764	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	1.43%	31/7/2034	1,070,310	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$1,010,000	2.35%	15/1/2025	1,053,954	0.01%
Development Bank of Japan, Inc.	¥100,000,000	2.30%	19/3/2026	1,041,779	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$1,000,000	2.78%	12/7/2022	1,039,888	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$1,000,000	2.67%	25/7/2022	1,038,710	0.01%
Japan Government Bond	¥107,700,000	1.00%	20/3/2023	1,029,202	0.01%
Nippon Life Insurance Co.^	\$1,000,000	3.40%	23/1/2050	1,025,000	0.01%
Japan Government Bond	¥100,000,000	1.90%	20/3/2024	996,691	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$950,000	2.53%	13/9/2023	993,721	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥102,000,000	0.38%	26/12/2025	964,214	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.63%	30/9/2038	958,632	0.01%
Japan Government Bond	¥100,000,000	0.50%	20/12/2024	952,403	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.80%	29/9/2023	950,944	0.01%
Major Joint Local Government Bond	¥100,000,000	0.81%	25/9/2023	949,991	0.01%
Major Joint Local Government Bond	¥100,000,000	0.69%	25/4/2024	949,755	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.66%	29/2/2024	949,173	0.01%
Japan Government Bond	¥100,000,000	0.40%	20/3/2025	948,751	0.01%
Major Joint Local Government Bond	¥100,000,000	0.71%	25/12/2023	948,451	0.01%
Major Joint Local Government Bond	¥100,000,000	0.50%	25/8/2025	947,875	0.01%
Tokyo Metropolitan Government	¥100,000,000	0.64%	19/3/2024	947,611	0.01%
Tokyo Metropolitan Government	¥100,000,000	0.48%	19/9/2025	947,529	0.01%
Major Joint Local Government Bond	¥100,000,000	0.66%	24/11/2023	946,434	0.01%
MUFG Bank Ltd.	¥100,000,000	1.39%	31/5/2022	945,589	0.01%
Major Joint Local Government Bond	¥100,000,000	0.51%	25/11/2024	945,517	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.41%	28/2/2025	943,895	0.01%
Japan Government Bond	¥69,100,000	2.40%	20/3/2048	941,991	0.01%
Japan Finance Organization for Municipalities	¥100,000,000	0.54%	21/4/2023	941,105	0.01%
Japan Finance Organization for Municipalities	¥100,000,000	0.90%	15/2/2022	940,595	0.01%
Major Joint Local Government Bond	¥100,000,000	0.20%	25/5/2028	934,108	0.01%
Panasonic Corp.	¥100,000,000	0.57%	18/3/2022	933,423	0.01%
Panasonic Corp.	¥100,000,000	0.47%	18/9/2026	930,282	0.01%
Panasonic Corp.	¥100,000,000	0.30%	20/9/2023	929,393	0.01%
Daichi Sankyo Co., Ltd.	¥100,000,000	0.81%	25/7/2036	927,724	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
East Nippon Expressway Co., Ltd.	¥100,000,000	0.09%	20/6/2022	927,346	0.01%
Central Nippon Expressway Co., Ltd.	¥100,000,000	0.07%	18/3/2022	927,041	0.01%
Fast Retailing Co., Ltd.	¥100,000,000	0.41%	6/6/2028	924,067	0.01%
Takeda Pharmaceutical Co., Ltd.	€700,000	3.00%	21/11/2030	921,072	0.01%
Japan Government Bond	¥75,650,000	2.90%	20/11/2030	907,323	0.01%
Japan Government Bond	¥96,650,000	0.10%	20/3/2026	906,235	0.01%
Japan Bank for International Cooperation	\$800,000	2.88%	21/7/2027	903,460	0.01%
Takeda Pharmaceutical Co., Ltd.	€800,000	1.00%	9/7/2029	891,934	0.01%
Toyota Motor Finance Netherlands BV	£700,000	1.38%	23/5/2023	873,709	0.01%
Takeda Pharmaceutical Co., Ltd.	€700,000	2.25%	21/11/2026	860,333	0.01%
Kyushu Electric Power Co., Inc.	¥90,000,000	1.06%	23/2/2024	859,890	0.00%
Japan Bank for International Cooperation	\$800,000	2.13%	10/2/2025	850,907	0.00%
Toyota Motor Corp.	\$825,000	3.18%	20/7/2021	847,206	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$800,000	2.45%	27/9/2024	839,550	0.00%
Kansai Electric Power Co., Inc.	¥90,000,000	0.49%	23/7/2027	836,468	0.00%
Japan Bank for International Cooperation	\$750,000	3.38%	31/10/2023	818,823	0.00%
Asahi Group Holdings Ltd.	€712,000	1.15%	19/9/2025	812,972	0.00%
Japan Bank for International Cooperation	\$800,000	0.63%	22/5/2023	802,502	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$700,000	3.96%	2/3/2028	799,163	0.00%
Takeda Pharmaceutical Co., Ltd.	€700,000	2.00%	9/7/2040	782,227	0.00%
Japan Government Bond	¥78,900,000	1.80%	20/12/2023	780,195	0.00%
Takeda Pharmaceutical Co., Ltd.	\$700,000	4.40%	26/11/2023	779,164	0.00%
Mizuho Financial Group, Inc.	\$750,000	2.60%	11/9/2022	778,795	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$700,000	3.94%	16/10/2023	766,500	0.00%
Japan Government Bond	¥74,000,000	2.40%	20/6/2024	754,980	0.00%
ORIX Corp.	\$725,000	2.90%	18/7/2022	751,072	0.00%
Dai-ichi Life Insurance Co., Ltd.^	\$700,000	4.00%	Perpetual	741,000	0.00%
Takeda Pharmaceutical Co., Ltd.	\$600,000	5.00%	26/11/2028	739,696	0.00%
Japan Bank for International Cooperation	\$600,000	3.50%	31/10/2028	715,962	0.00%
Japan Government Bond	¥68,000,000	2.10%	20/9/2025	702,848	0.00%
Central Japan Railway Co.	\$550,000	4.25%	24/11/2045	693,619	0.00%
JT International Financial Services BV	£500,000	2.75%	28/9/2033	691,350	0.00%
Takeda Pharmaceutical Co., Ltd.	€600,000	1.13%	21/11/2022	685,399	0.00%
Mizuho Financial Group, Inc.	€600,000	0.96%	16/10/2024	682,476	0.00%
Japan Bank for International Cooperation	\$660,000	2.38%	16/11/2022	679,820	0.00%
Japan Expressway Holding & Debt Repayment Agency	¥70,000,000	0.45%	31/3/2025	662,004	0.00%
Mizuho Financial Group, Inc.^	\$600,000	3.15%	16/7/2030	647,037	0.00%
Sumitomo Mitsui Financial Group, Inc.	€560,000	0.93%	11/10/2024	640,522	0.00%
Japan Expressway Holding & Debt Repayment Agency	¥67,000,000	1.10%	28/12/2021	631,271	0.00%
Japan Government Bond	¥58,100,000	2.30%	20/6/2027	628,644	0.00%
Toyota Motor Credit Corp.	\$600,000	2.65%	12/4/2022	621,362	0.00%
Toyota Industries Corp.	\$600,000	3.11%	12/3/2022	618,200	0.00%
Japan Government Bond	¥58,000,000	2.10%	20/6/2025	596,424	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$550,000	3.41%	7/3/2024	592,424	0.00%
Mizuho Financial Group, Inc.^	\$500,000	4.25%	11/9/2029	575,854	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$550,000	3.00%	22/2/2022	569,214	0.00%
Mizuho Financial Group, Inc.	\$500,000	4.02%	5/3/2028	565,665	0.00%
Toyota Motor Finance Netherlands BV	€500,000	0.25%	10/1/2022	561,517	0.00%
Nippon Life Insurance Co.^	\$500,000	4.70%	20/1/2046	553,125	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	3.36%	12/7/2027	546,395	0.00%
Japan Bank for International Cooperation	\$500,000	3.00%	29/5/2024	545,111	0.00%
Mizuho Financial Group Cayman 3 Ltd.	\$500,000	4.60%	27/3/2024	543,576	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	3.01%	19/10/2026	542,136	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	3.75%	19/7/2023	541,483	0.00%
Nippon Life Insurance Co.^	\$500,000	4.00%	19/9/2047	539,375	0.00%
Japan Government Bond	¥49,000,000	2.20%	20/9/2028	538,303	0.00%
East Japan Railway Co.	£300,000	4.50%	25/1/2036	532,984	0.00%
Japan Government Bond	¥50,000,000	2.30%	20/9/2026	532,729	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	3.10%	17/1/2023	528,260	0.00%
Japan Bank for International Cooperation	\$450,000	3.25%	20/7/2028	525,934	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$500,000	3.54%	26/7/2021	514,996	0.00%
Meiji Yasuda Life Insurance Co.^	\$450,000	5.20%	20/10/2045	507,937	0.00%
Japan Finance Organization for Municipalities	¥50,000,000	0.69%	28/6/2024	475,159	0.00%
Japan Government Bond	¥44,000,000	2.10%	20/9/2027	472,432	0.00%
Mizuho Financial Group, Inc.^	\$450,000	2.84%	16/7/2025	471,688	0.00%
Japan Finance Organization for Municipalities	¥50,000,000	0.90%	17/6/2022	471,617	0.00%
Takeda Pharmaceutical Co., Ltd.	\$450,000	4.00%	26/11/2021	469,256	0.00%
Mizuho Financial Group, Inc.^	\$450,000	2.72%	16/7/2023	465,201	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
West Nippon Expressway Co., Ltd.	¥50,000,000	0.17%	22/5/2026	464,130	0.00%
Japan Government Bond	¥38,650,000	2.30%	20/3/2035	464,001	0.00%
Metropolitan Expressway Co., Ltd.	¥50,000,000	0.03%	17/9/2021	463,351	0.00%
Marubeni Corp.	\$425,000	3.56%	26/4/2024	457,181	0.00%
American Honda Finance Corp.	€400,000	0.75%	17/1/2024	452,310	0.00%
Japan Bank for International Cooperation	\$400,000	2.88%	1/6/2027	451,030	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$400,000	3.74%	7/3/2029	450,832	0.00%
Toyota Motor Corp.	\$400,000	3.42%	20/7/2023	431,792	0.00%
Mitsubishi UFJ Lease & Finance Co., Ltd.	\$400,000	3.96%	19/9/2023	429,000	0.00%
Development Bank of Japan, Inc.	£340,000	1.13%	28/4/2023	426,389	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$350,000	4.29%	26/7/2038	421,458	0.00%
Toyota Motor Corp.	\$400,000	2.16%	2/7/2022	412,100	0.00%
Japan Bank for International Cooperation	\$400,000	1.63%	17/10/2022	410,186	0.00%
Takeda Pharmaceutical Co., Ltd.	\$400,000	2.45%	18/1/2022	408,954	0.00%
Development Bank of Japan, Inc.	\$400,000	1.75%	28/8/2024	407,944	0.00%
Japan Government Bond	¥38,800,000	1.90%	20/3/2025	393,632	0.00%
Japan Government Bond	¥36,000,000	2.10%	20/6/2028	391,200	0.00%
Toyota Motor Corp.	\$325,000	3.67%	20/7/2028	376,837	0.00%
Panasonic Corp.	\$355,000	2.68%	19/7/2024	376,431	0.00%
Japan Government Bond	¥30,450,000	2.50%	20/6/2034	370,599	0.00%
Sumitomo Mitsui Financial Group, Inc.	AU(\$500,000)	3.66%	29/3/2022	357,153	0.00%
Development Bank of Japan, Inc.	\$350,000	2.00%	19/10/2021	356,549	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$325,000	3.29%	25/7/2027	356,351	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$300,000	4.31%	16/10/2028	351,166	0.00%
Takeda Pharmaceutical Co., Ltd.	\$350,000	3.38%	9/7/2060	349,219	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$320,000	3.46%	2/3/2023	341,476	0.00%
Japan Government Bond	¥32,000,000	2.10%	20/3/2027	340,543	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	3.75%	18/7/2039	339,229	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	3.85%	1/3/2026	337,505	0.00%
ORIX Corp.	\$300,000	3.70%	18/7/2027	333,401	0.00%
Takeda Pharmaceutical Co., Ltd.	\$325,000	2.05%	31/3/2030	325,462	0.00%
Mizuho Financial Group, Inc.	\$300,000	2.84%	13/9/2026	320,172	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	2.76%	13/9/2026	319,095	0.00%
Panasonic Corp.	\$310,000	2.54%	19/7/2022	318,876	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$300,000	2.63%	14/7/2026	318,695	0.00%
Japan Bank for International Cooperation	\$300,000	1.75%	17/10/2024	313,452	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	3.22%	7/3/2022	312,480	0.00%
Development Bank of Japan, Inc.	\$250,000	3.25%	6/9/2028	292,825	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$250,000	4.05%	11/9/2028	290,000	0.00%
Japan Government Bond	¥25,150,000	2.20%	20/5/2031	286,342	0.00%
Panasonic Corp.	\$260,000	3.11%	19/7/2029	280,890	0.00%
Major Joint Local Government Bond	¥30,000,000	0.21%	25/3/2027	280,555	0.00%
Sumitomo Mitsui Banking Corp.	\$250,000	3.65%	23/7/2025	277,839	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	3.54%	17/1/2028	276,260	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$250,000	3.78%	2/3/2025	275,522	0.00%
Dai-ichi Life Insurance Co., Ltd.^	\$250,000	5.10%	Perpetual	275,410	0.00%
Development Bank of Japan, Inc.	\$250,000	2.88%	19/9/2024	272,123	0.00%
Sumitomo Mitsui Banking Corp.	\$250,000	3.40%	11/7/2024	271,057	0.00%
Mizuho Financial Group, Inc.^	\$250,000	3.92%	11/9/2024	269,555	0.00%
Japan Government Bond	¥26,900,000	1.80%	20/6/2023	263,677	0.00%
Sumitomo Mitsui Banking Corp.	\$250,000	3.00%	18/1/2023	262,418	0.00%
MUFG Bank Ltd.	\$200,000	4.70%	10/3/2044	261,966	0.00%
Japan Government Bond	¥24,000,000	2.20%	20/9/2027	259,305	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	2.85%	11/1/2022	257,813	0.00%
Japan Bank for International Cooperation	\$250,000	2.00%	4/11/2021	255,077	0.00%
Takeda Pharmaceutical Co., Ltd.	\$250,000	3.03%	9/7/2040	252,199	0.00%
Japan Government Bond	¥25,950,000	2.00%	20/6/2022	250,670	0.00%
Japan Government Bond	¥20,000,000	2.50%	20/3/2036	248,190	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$225,000	3.20%	17/9/2029	237,350	0.00%
American Honda Finance Corp.	€211,000	0.35%	26/8/2022	235,970	0.00%
Japan Finance Organization for Municipalities	¥24,500,000	1.00%	14/9/2021	229,872	0.00%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/6/2024	228,453	0.00%
Mitsui Fudosan Co., Ltd.	\$200,000	3.95%	24/1/2029	228,049	0.00%
Japan Finance Organization for Municipalities	€200,000	0.88%	22/9/2021	227,741	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	3.78%	9/3/2026	226,186	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	3.68%	22/2/2027	221,586	0.00%
MUFG Bank Ltd.	\$200,000	4.10%	9/9/2023	219,143	0.00%
Japan Bank for International Cooperation	\$200,000	2.50%	28/5/2025	217,150	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥21,000,000	2.00%	20/12/2025	217,132	0.00%
Development Bank of Japan, Inc.	\$200,000	3.13%	6/9/2023	215,885	0.00%
Japan Bank for International Cooperation	\$200,000	2.50%	23/5/2024	214,452	0.00%
Mitsubishi UFJ Lease & Finance Co., Ltd.	\$200,000	3.56%	28/2/2024	213,677	0.00%
Osaka Prefecture	¥20,000,000	1.45%	26/9/2034	213,286	0.00%
Nippon Life Insurance Co.^	\$200,000	5.00%	18/10/2042	212,500	0.00%
Mizuho Financial Group Cayman 2 Ltd.	\$200,000	4.20%	18/7/2022	209,256	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.78%	18/10/2022	208,808	0.00%
Mitsui Fudosan Co., Ltd.	\$200,000	2.95%	23/1/2023	208,452	0.00%
Japan Bank for International Cooperation	\$200,000	2.50%	1/6/2022	207,665	0.00%
Mitsubishi UFJ Lease & Finance Co., Ltd.	\$200,000	3.41%	28/2/2022	206,485	0.00%
Daiwa Securities Group, Inc.	\$200,000	3.13%	19/4/2022	205,982	0.00%
Seven & i Holdings Co., Ltd.	\$200,000	3.35%	17/9/2021	205,491	0.00%
SMBC Aviation Capital Finance DAC	\$200,000	3.55%	15/4/2024	204,616	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.06%	14/7/2021	203,301	0.00%
Development Bank of Japan, Inc.	\$200,000	1.63%	1/9/2021	202,593	0.00%
Central Nippon Expressway Co., Ltd.	\$200,000	2.36%	28/5/2021	201,750	0.00%
Takeda Pharmaceutical Co., Ltd.	\$200,000	3.18%	9/7/2050	200,371	0.00%
Japan Government Bond	¥18,000,000	2.10%	20/6/2027	192,422	0.00%
Tokyo Metropolitan Government	¥20,000,000	0.44%	19/12/2025	189,341	0.00%
Tokyo Metropolitan Government	¥19,500,000	0.08%	18/9/2026	180,775	0.00%
Major Joint Local Government Bond	¥18,900,000	0.51%	25/9/2025	179,318	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$150,000	4.15%	7/3/2039	178,924	0.00%
Japan Bank for International Cooperation	\$175,000	1.50%	21/7/2021	176,916	0.00%
Japan Government Bond	¥16,000,000	2.10%	20/12/2024	163,027	0.00%
Japan Bank for International Cooperation	\$150,000	3.25%	20/7/2023	162,205	0.00%
Toyota Motor Corp.	\$150,000	2.36%	2/7/2024	158,058	0.00%
Mizuho Financial Group, Inc.^	\$150,000	2.87%	13/9/2030	157,459	0.00%
Toyota Motor Credit Corp.	\$150,000	2.70%	11/1/2023	157,044	0.00%
Mizuho Financial Group, Inc.^	\$150,000	2.56%	13/9/2025	156,216	0.00%
Japan Bank for International Cooperation	\$150,000	3.13%	20/7/2021	154,188	0.00%
Japan Finance Organization for Municipalities	¥16,300,000	0.67%	17/3/2023	153,854	0.00%
Japan Government Bond	¥14,000,000	2.10%	20/3/2026	146,181	0.00%
Japan Government Bond	¥11,000,000	2.50%	20/9/2036	137,248	0.00%
Japan Government Bond	¥12,000,000	2.30%	20/3/2026	126,577	0.00%
Japan Government Bond	¥12,000,000	2.20%	20/6/2024	121,518	0.00%
Japan Government Bond	¥10,000,000	2.30%	20/12/2035	120,971	0.00%
Japan Government Bond	¥10,000,000	2.30%	20/6/2035	120,365	0.00%
Japan Government Bond	¥12,000,000	1.90%	20/9/2023	118,508	0.00%
Toyota Motor Credit Corp.	€100,000	1.00%	10/9/2021	113,345	0.00%
Toyota Finance Australia Ltd.	€100,000	0.50%	6/4/2023	112,813	0.00%
Japan Government Bond	¥11,000,000	2.00%	20/3/2025	112,080	0.00%
Kansai Electric Power Co., Inc.	¥12,000,000	0.47%	25/5/2027	111,403	0.00%
Mizuho Bank Ltd.	\$100,000	3.60%	25/9/2024	109,196	0.00%
Japan Finance Organization for Municipalities	¥10,000,000	2.29%	25/4/2028	108,205	0.00%
Japan Government Bond	¥10,000,000	2.20%	20/3/2024	100,706	0.00%
Nissan Motor Acceptance Corp.	\$100,000	2.65%	13/7/2022	97,568	0.00%
Major Joint Local Government Bond	¥10,000,000	0.82%	25/8/2023	94,973	0.00%
Tokyo Metropolitan Government	¥10,000,000	0.69%	19/3/2024	94,946	0.00%
Major Joint Local Government Bond	¥10,000,000	0.82%	22/9/2022	94,307	0.00%
Japan Finance Organization for Municipalities	¥10,000,000	0.15%	16/2/2026	93,363	0.00%
Major Joint Local Government Bond	¥10,000,000	0.18%	25/1/2027	93,319	0.00%
Kyushu Electric Power Co., Inc.	¥10,000,000	0.43%	25/5/2029	92,515	0.00%
Japan Government Bond	¥9,000,000	2.10%	20/3/2025	92,096	0.00%
Japan Government Bond	¥8,000,000	1.90%	20/6/2025	81,525	0.00%
Japan Government Bond	¥8,000,000	1.90%	20/12/2023	79,374	0.00%
Japan Government Bond	¥7,000,000	2.00%	20/6/2025	71,658	0.00%
ORIX Corp.	\$50,000	3.25%	4/12/2024	53,875	0.00%
Japan Government Bond	¥5,000,000	2.10%	20/3/2024	50,181	0.00%
				<b>1,804,672,160</b>	<b>10.02%</b>
<b>Kazakhstan 0.06% (2019: 0.06%)</b>					
Kazakhstan Government International Bond	\$2,150,000	5.13%	21/7/2025	2,488,582	0.01%
Development Bank of Kazakhstan JSC	\$1,350,000	4.13%	10/12/2022	1,400,625	0.01%
KazMunayGas National Co. JSC	\$1,100,000	6.38%	24/10/2048	1,386,000	0.01%
Kazakhstan Government International Bond	€970,000	1.55%	9/11/2023	1,099,539	0.01%
Kazakhstan Government International Bond	\$500,000	6.50%	21/7/2045	738,105	0.01%
Tengizchevroil Finance Co. International Ltd.	\$700,000	4.00%	15/8/2026	733,992	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
KazMunayGas National Co. JSC	\$600,000	4.75%	19/4/2027	649,500	0.00%
Kazakhstan Government International Bond	\$500,000	3.88%	14/10/2024	544,365	0.00%
KazMunayGas National Co. JSC	\$500,000	4.40%	30/4/2023	519,375	0.00%
KazMunayGas National Co. JSC	\$400,000	5.75%	19/4/2047	466,000	0.00%
Kazakhstan Government International Bond	\$350,000	4.88%	14/10/2044	443,213	0.00%
Kazakhstan Temir Zholy Finance BV	\$200,000	6.95%	10/7/2042	265,250	0.00%
KazMunayGas National Co. JSC	\$200,000	4.75%	24/4/2025	215,000	0.00%
				<b>10,949,546</b>	<b>0.06%</b>
<b>Kuwait 0.03% (2019: 0.02%)</b>					
Kuwait International Government Bond	\$1,830,000	3.50%	20/3/2027	2,040,301	0.01%
Kuwait International Government Bond	\$1,600,000	2.75%	20/3/2022	1,647,856	0.01%
MEGlobal Canada ULC	\$1,000,000	5.00%	18/5/2025	1,078,750	0.01%
MEGlobal Canada ULC	\$900,000	5.88%	18/5/2030	1,021,500	0.00%
				<b>5,788,407</b>	<b>0.03%</b>
<b>Latvia 0.00% (2019: 0.00%)</b>					
Latvia Government International Bond	€100,000	2.88%	30/4/2024	125,793	0.00%
				<b>125,793</b>	<b>0.00%</b>
<b>Lithuania 0.01% (2019: 0.01%)</b>					
Lithuania Government International Bond	€500,000	1.25%	22/10/2025	607,905	0.01%
Lithuania Government International Bond	\$475,000	6.63%	1/2/2022	517,120	0.00%
Lithuania Government International Bond	€200,000	2.13%	29/10/2026	259,157	0.00%
Lithuania Government International Bond	\$125,000	6.13%	9/3/2021	129,689	0.00%
				<b>1,513,871</b>	<b>0.01%</b>
<b>Luxembourg 0.05% (2019: 0.07%)</b>					
Blackstone Property Partners Europe Holdings Sarl	€1,300,000	1.40%	6/7/2022	1,475,022	0.01%
Logicor Financing Sarl	€1,000,000	3.25%	13/11/2028	1,223,748	0.01%
Blackstone Property Partners Europe Holdings Sarl	€800,000	1.75%	12/3/2029	886,967	0.01%
Logicor Financing Sarl	€700,000	2.25%	13/5/2025	818,644	0.01%
SES SA	€700,000	0.88%	4/11/2027	727,507	0.01%
Blackstone Property Partners Europe Holdings Sarl	€600,000	2.00%	15/2/2024	692,915	0.00%
Logicor Financing Sarl	€500,000	2.75%	15/1/2030	601,269	0.00%
NORD/LB Luxembourg SA Covered Bond Bank	€500,000	0.38%	15/6/2023	570,448	0.00%
Prologis International Funding II SA	€360,000	2.38%	14/11/2030	456,946	0.00%
Logicor Financing Sarl	€300,000	1.50%	14/11/2022	340,552	0.00%
SES GLOBAL Americas Holdings GP	\$325,000	5.30%	25/3/2044	322,156	0.00%
Prologis International Funding II SA	€175,000	1.63%	17/6/2032	204,759	0.00%
Prologis International Funding II SA	€125,000	1.88%	17/4/2025	149,137	0.00%
Luxembourg Government Bond	€50,000	2.13%	10/7/2023	60,729	0.00%
				<b>8,530,799</b>	<b>0.05%</b>
<b>Macau 0.00% (2019: 0.00%)</b>					
Sands China Ltd.	\$200,000	4.38%	18/6/2030	208,000	0.00%
				<b>208,000</b>	<b>0.00%</b>
<b>Malaysia 0.38% (2019: 0.38%)</b>					
Malaysia Government Bond	RM27,000,000	3.88%	14/3/2025	6,675,154	0.04%
Malaysia Government Bond	RM26,800,000	3.76%	20/4/2023	6,505,192	0.04%
Malaysia Government Bond	RM25,000,000	3.96%	15/9/2025	6,249,067	0.03%
Malaysia Government Bond	RM21,500,000	3.91%	15/7/2026	5,352,403	0.03%
Malaysia Government Bond	RM17,500,000	4.23%	30/6/2031	4,468,104	0.03%
Malaysia Government Bond	RM14,568,000	4.89%	8/6/2038	3,962,068	0.02%
Malaysia Government Bond	RM14,500,000	3.84%	15/4/2033	3,558,662	0.02%
Malaysia Government Bond	RM12,800,000	3.89%	15/8/2029	3,221,478	0.02%
Malaysia Government Bond	RM11,116,000	4.64%	7/11/2033	2,954,111	0.02%
Malaysia Government Bond	RM10,000,000	3.80%	17/8/2023	2,435,818	0.01%
Malaysia Government Bond	RM10,000,000	3.48%	15/3/2023	2,407,398	0.01%
Petronas Capital Ltd.	\$1,500,000	4.55%	21/4/2050	1,903,275	0.01%
Malaysia Government Bond	RM8,000,000	3.89%	31/7/2020	1,869,597	0.01%
Malaysia Government Bond	RM7,500,000	3.90%	30/11/2026	1,869,038	0.01%
Malaysia Government Bond	RM6,000,000	3.83%	5/7/2034	1,476,196	0.01%
Malaysia Government Bond	RM5,500,000	3.42%	15/8/2022	1,315,479	0.01%
Malaysia Government Bond	RM5,000,000	3.73%	15/6/2028	1,233,746	0.01%
Malaysia Government Bond	RM5,000,000	3.76%	22/5/2040	1,186,033	0.01%
Malaysia Government Bond	RM4,500,000	4.18%	15/7/2024	1,120,449	0.01%
Malaysia Government Bond	RM4,000,000	4.74%	15/3/2046	1,034,797	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Petronas Capital Ltd.	\$800,000	3.50%	18/3/2025	872,745	0.01%
Malaysia Sovereign Sukuk Bhd	\$700,000	4.24%	22/4/2045	870,919	0.01%
Malaysia Government Bond	RM3,000,000	4.76%	7/4/2037	804,999	0.00%
Malaysia Government Bond	RM3,000,000	4.50%	15/4/2030	783,058	0.00%
TNB Global Ventures Capital Bhd	\$600,000	3.24%	19/10/2026	637,140	0.00%
Export-Import Bank of Malaysia Bhd	\$620,000	2.48%	20/10/2021	623,311	0.00%
Petronas Capital Ltd.	\$500,000	4.50%	18/3/2045	617,677	0.00%
Malaysia Government Bond	RM1,604,000	4.94%	30/9/2043	428,921	0.00%
Malayan Banking Bhd^	\$400,000	3.91%	29/10/2026	407,000	0.00%
Petronas Capital Ltd.	\$300,000	3.13%	18/3/2022	308,982	0.00%
Malaysia Government Bond	RM1,000,000	5.25%	15/9/2028	272,680	0.00%
Malaysia Sukuk Global Bhd	\$250,000	3.18%	27/4/2026	272,293	0.00%
Petronas Capital Ltd.	\$200,000	3.50%	21/4/2030	222,008	0.00%
Malaysia Sovereign Sukuk Bhd	\$200,000	3.04%	22/4/2025	213,410	0.00%
Petroliam Nasional Bhd	\$150,000	7.63%	15/10/2026	201,729	0.00%
SSG Resources Ltd.	\$100,000	4.25%	4/10/2022	104,358	0.00%
				<b>68,439,295</b>	<b>0.38%</b>
<b>Mexico 0.55% (2019: 0.68%)</b>					
Mexican Bonos	MXN121,000,000	6.50%	10/6/2021	5,320,397	0.03%
Mexican Bonos	MXN107,500,000	7.50%	3/6/2027	5,181,605	0.03%
Mexican Bonos	MXN90,000,000	8.50%	31/5/2029	4,610,304	0.03%
Mexican Bonos	MXN90,000,000	8.00%	7/11/2047	4,364,067	0.02%
Mexican Bonos	MXN73,500,000	10.00%	5/12/2024	3,827,108	0.02%
Mexican Bonos	MXN75,000,000	8.00%	7/12/2023	3,575,572	0.02%
Mexican Bonos	MXN52,500,000	10.00%	20/11/2036	3,068,956	0.02%
Mexican Bonos	MXN57,500,000	7.75%	29/5/2031	2,812,043	0.02%
Mexico Government International Bond	\$2,800,000	3.25%	16/4/2030	2,756,704	0.02%
Mexican Bonos	MXN60,000,000	6.50%	9/6/2022	2,684,433	0.02%
Mexican Bonos	MXN47,200,000	8.50%	18/11/2038	2,423,629	0.01%
Mexican Bonos	MXN50,000,000	7.75%	13/11/2042	2,363,418	0.01%
Mexico Government International Bond	\$1,900,000	4.15%	28/3/2027	2,037,874	0.01%
Mexico Government International Bond	\$1,850,000	4.50%	22/4/2029	1,999,730	0.01%
Mexico Government International Bond	\$1,500,000	5.55%	21/1/2045	1,747,584	0.01%
Mexico Government International Bond	\$1,476,000	3.60%	30/1/2025	1,558,585	0.01%
Mexico Government International Bond	€1,400,000	1.75%	17/4/2028	1,514,765	0.01%
Alpek SAB de CV	\$1,380,000	4.50%	20/11/2022	1,433,434	0.01%
Mexican Bonos	MXN29,000,000	7.75%	23/11/2034	1,424,786	0.01%
Mexico Government International Bond	\$1,300,000	5.00%	27/4/2051	1,381,722	0.01%
Mexican Bonos	MXN30,000,000	6.75%	9/3/2023	1,364,535	0.01%
Mexico Government International Bond	\$1,230,000	3.63%	15/3/2022	1,278,484	0.01%
America Movil SAB de CV	\$875,000	6.13%	30/3/2040	1,250,061	0.01%
Mexico Government International Bond	\$1,200,000	3.75%	11/1/2028	1,247,620	0.01%
Fomento Economico Mexicano SAB de CV	\$1,200,000	3.50%	16/1/2050	1,236,677	0.01%
Mexico Government International Bond	\$1,100,000	5.75%	12/10/2110	1,207,028	0.01%
Mexico Government International Bond	\$1,150,000	4.75%	8/3/2044	1,198,669	0.01%
Mexico Government International Bond	€1,000,000	3.38%	23/2/2031	1,189,416	0.01%
Banco Nacional de Comercio Exterior SNC	\$1,150,000	4.38%	14/10/2025	1,185,420	0.01%
BBVA Bancomer SA	\$1,100,000	4.38%	10/4/2024	1,171,920	0.01%
Mexico Government International Bond	€1,050,000	1.63%	8/4/2026	1,146,877	0.01%
Mexico City Airport Trust	\$1,285,000	5.50%	31/7/2047	1,124,867	0.01%
Mexican Bonos	MXN25,000,000	5.75%	5/3/2026	1,110,583	0.01%
Mexico Government International Bond	\$1,000,000	4.75%	27/4/2032	1,094,949	0.01%
Mexico Government International Bond	€1,000,000	3.00%	6/3/2045	1,070,894	0.01%
Mexico Government International Bond	€895,000	2.88%	8/4/2039	941,555	0.01%
Mexico Government International Bond	\$775,000	6.05%	11/1/2040	936,791	0.01%
America Movil SAB de CV	€800,000	3.00%	12/7/2021	918,226	0.01%
Mexico Government International Bond	\$900,000	4.35%	15/1/2047	892,132	0.01%
Grupo Televisa SAB	\$800,000	5.00%	13/5/2045	882,819	0.01%
Grupo Bimbo SAB de CV	\$725,000	4.70%	10/11/2047	797,732	0.01%
Mexico Government International Bond	€790,000	1.13%	17/1/2030	774,463	0.01%
Southern Copper Corp.	\$600,000	5.88%	23/4/2045	769,761	0.00%
Mexico Government International Bond	\$740,000	4.60%	23/1/2046	756,495	0.00%
Grupo Bimbo SAB de CV	\$700,000	3.88%	27/6/2024	751,553	0.00%
Orbia Advance Corp. SAB de CV	\$700,000	5.50%	15/1/2048	733,727	0.00%
Industrias Penoles SAB de CV	\$600,000	5.65%	12/9/2049	654,692	0.00%
Mexico Government International Bond	\$600,000	3.90%	27/4/2025	640,201	0.00%
Alfa SAB de CV	\$600,000	5.25%	25/3/2024	636,000	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mexico Government International Bond	\$600,000	4.60%	10/2/2048	613,095	0.00%
America Movil SAB de CV	\$500,000	4.38%	22/4/2049	608,299	0.00%
Trust Fibra Uno	\$600,000	4.87%	15/1/2030	605,406	0.00%
Southern Copper Corp.	\$500,000	5.25%	8/11/2042	589,538	0.00%
America Movil SAB de CV	€500,000	0.75%	26/6/2027	550,766	0.00%
America Movil SAB de CV	\$500,000	2.88%	7/5/2030	527,558	0.00%
Grupo Bimbo SAB de CV	\$500,000	4.50%	25/1/2022	523,378	0.00%
Mexico City Airport Trust	\$548,000	4.25%	31/10/2026	513,520	0.00%
America Movil SAB de CV	\$350,000	6.38%	1/3/2035	505,573	0.00%
Fomento Economico Mexicano SAB de CV	€400,000	1.75%	20/3/2023	460,806	0.00%
Comision Federal de Electricidad	\$400,000	4.75%	23/2/2027	420,958	0.00%
Trust Fibra Uno	\$400,000	6.39%	15/1/2050	420,500	0.00%
Mexico Government International Bond	\$400,000	4.50%	31/1/2050	413,372	0.00%
America Movil SAB de CV	\$400,000	3.13%	16/7/2022	412,943	0.00%
Comision Federal de Electricidad	\$400,000	4.88%	26/5/2021	406,996	0.00%
Orbia Advance Corp. SAB de CV	\$350,000	4.88%	19/9/2022	365,964	0.00%
Southern Copper Corp.	\$250,000	7.50%	27/7/2035	349,069	0.00%
America Movil SAB de CV	\$275,000	4.38%	16/7/2042	335,177	0.00%
Orbia Advance Corp. SAB de CV	\$300,000	5.88%	17/9/2044	327,259	0.00%
Infraestructura Energetica Nova SAB de CV	\$325,000	3.75%	14/1/2028	320,427	0.00%
Coca-Cola Femsa SAB de CV	\$300,000	2.75%	22/1/2030	318,004	0.00%
Infraestructura Energetica Nova SAB de CV	\$325,000	4.88%	14/1/2048	307,938	0.00%
Mexico Government International Bond	£200,000	5.63%	19/3/2114	251,599	0.00%
Orbia Advance Corp. SAB de CV	\$200,000	6.75%	19/9/2042	237,642	0.00%
Grupo Televisa SAB	\$200,000	5.25%	24/5/2049	231,178	0.00%
America Movil SAB de CV	€200,000	1.50%	10/3/2024	229,942	0.00%
Comision Federal de Electricidad	\$200,000	6.13%	16/6/2045	218,000	0.00%
Grupo Televisa SAB	\$200,000	4.63%	30/1/2026	217,673	0.00%
Comision Federal de Electricidad	\$200,000	5.75%	14/2/2042	212,002	0.00%
America Movil SAB de CV	\$150,000	6.13%	15/11/2037	211,154	0.00%
Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa	\$200,000	4.13%	6/6/2024	205,144	0.00%
Coca-Cola Femsa SAB de CV	\$150,000	5.25%	26/11/2043	203,260	0.00%
Fermaca Enterprises S de RL de CV	\$172,354	6.38%	30/3/2038	182,264	0.00%
Grupo Televisa SAB	\$150,000	6.63%	18/3/2025	176,221	0.00%
America Movil SAB de CV	£100,000	4.95%	22/7/2033	162,802	0.00%
Becle SAB de CV	\$150,000	3.75%	13/5/2025	156,879	0.00%
Mexico Government International Bond	€100,000	2.75%	22/4/2023	116,921	0.00%
Southern Copper Corp.	\$100,000	3.88%	23/4/2025	108,183	0.00%
Mexico Government International Bond	€100,000	4.00%	15/3/2115	105,295	0.00%
Mexico Government International Bond	\$75,000	7.50%	8/4/2033	101,776	0.00%
America Movil SAB de CV	£50,000	5.75%	28/6/2030	82,561	0.00%
Grupo Televisa SAB	\$50,000	8.50%	11/3/2032	72,773	0.00%
Mexico Government International Bond	\$50,000	6.75%	27/9/2034	65,594	0.00%
Grupo Televisa SAB	\$50,000	6.63%	15/1/2040	64,627	0.00%
				<b>98,560,899</b>	<b>0.55%</b>
<b>Morocco 0.01% (2019: 0.03%)</b>					
Morocco Government International Bond	\$1,200,000	4.25%	11/12/2022	1,263,000	0.01%
Morocco Government International Bond	\$500,000	5.50%	11/12/2042	609,390	0.00%
Morocco Government International Bond	€500,000	1.50%	27/11/2031	521,204	0.00%
Morocco Government International Bond	€100,000	3.50%	19/6/2024	122,439	0.00%
				<b>2,516,033</b>	<b>0.01%</b>
<b>Netherlands 1.57% (2019: 1.47%)</b>					
Netherlands Government Bond	€18,500,000	0.25%	15/7/2025	21,675,896	0.12%
Netherlands Government Bond	€10,550,000	2.50%	15/1/2033	15,977,698	0.09%
Netherlands Government Bond	€10,625,000	0.50%	15/1/2040	13,205,171	0.07%
Netherlands Government Bond	€4,870,000	3.75%	15/1/2042	9,972,978	0.06%
Netherlands Government Bond	€6,450,000	1.75%	15/7/2023	7,776,775	0.04%
Netherlands Government Bond	€6,000,000	0.75%	15/7/2027	7,332,543	0.04%
Netherlands Government Bond	€6,000,000	0.00%	15/7/2030	6,949,073	0.04%
Netherlands Government Bond	€5,000,000	0.50%	15/7/2026	5,976,888	0.03%
Netherlands Government Bond	€4,900,000	3.25%	15/7/2021	5,723,407	0.03%
Netherlands Government Bond	€4,500,000	0.00%	15/1/2024	5,168,702	0.03%
Netherlands Government Bond	€2,600,000	2.75%	15/1/2047	5,045,504	0.03%
Netherlands Government Bond	€3,450,000	2.25%	15/7/2022	4,105,569	0.02%
Netherlands Government Bond	€2,450,000	5.50%	15/1/2028	4,006,225	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BNG Bank NV	AU(\$5,000,000	4.75%	6/3/2023	3,816,519	0.02%
Nederlandse Waterschapsbank NV	€3,000,000	0.75%	4/10/2041	3,696,960	0.02%
Netherlands Government Bond	€2,600,000	2.00%	15/7/2024	3,234,443	0.02%
BNG Bank NV	€2,800,000	0.50%	26/8/2022	3,205,779	0.02%
ING Groep NV	€2,700,000	1.13%	14/2/2025	3,115,547	0.02%
Netherlands Government Bond	€2,600,000	0.25%	15/7/2029	3,087,342	0.02%
Nederlandse Waterschapsbank NV	€2,500,000	0.00%	14/4/2023	2,839,857	0.02%
Netherlands Government Bond	€1,450,000	4.00%	15/1/2037	2,751,204	0.02%
NN Group NV	€2,400,000	1.00%	18/3/2022	2,723,486	0.02%
ABN AMRO Bank NV	€2,100,000	2.50%	5/9/2023	2,575,607	0.02%
Cooperatieve Rabobank UA	€2,100,000	4.13%	14/9/2022	2,553,307	0.02%
Cooperatieve Rabobank UA	€2,000,000	0.88%	1/2/2029	2,449,231	0.01%
ING Bank NV	€2,000,000	0.75%	18/2/2029	2,419,359	0.01%
Cooperatieve Rabobank UA	€2,100,000	0.25%	31/5/2024	2,417,580	0.01%
BNG Bank NV	€2,000,000	0.50%	16/4/2025	2,330,756	0.01%
Nationale-Nederlanden Bank NV	€2,000,000	0.25%	27/2/2024	2,281,639	0.01%
ABN AMRO Bank NV	€2,000,000	0.25%	3/12/2021	2,252,747	0.01%
NIBC Bank NV	€2,000,000	0.88%	8/7/2025	2,181,203	0.01%
Cooperatieve Rabobank UA	£1,700,000	1.25%	14/1/2025	2,115,521	0.01%
Shell International Finance BV	\$2,000,000	2.25%	6/1/2023	2,076,584	0.01%
NXP BV/NXP Funding LLC	\$1,585,000	4.88%	1/3/2024	1,774,575	0.01%
Shell International Finance BV	\$1,400,000	4.13%	11/5/2035	1,704,373	0.01%
Nederlandse Waterschapsbank NV	€1,400,000	0.50%	27/10/2022	1,605,769	0.01%
Shell International Finance BV	\$1,350,000	4.00%	10/5/2046	1,572,904	0.01%
Nederlandse Waterschapsbank NV	\$1,489,000	1.88%	14/4/2022	1,529,679	0.01%
ING Groep NV^	€1,300,000	1.63%	26/9/2029	1,466,344	0.01%
Aegon Bank NV	€1,200,000	0.38%	21/11/2024	1,380,482	0.01%
BNG Bank NV	€1,000,000	1.50%	15/7/2039	1,379,736	0.01%
Cooperatieve Rabobank UA	\$1,190,000	3.38%	21/5/2025	1,323,372	0.01%
Cooperatieve Rabobank UA	€1,000,000	2.25%	23/3/2022	1,269,470	0.01%
ING Groep NV	€1,100,000	1.00%	20/9/2023	1,260,451	0.01%
ABN AMRO Bank NV	€1,000,000	1.38%	7/6/2022	1,250,220	0.01%
Shell International Finance BV	€1,000,000	1.63%	20/1/2027	1,217,057	0.01%
BNG Bank NV	€1,000,000	0.50%	26/11/2025	1,170,325	0.01%
Netherlands Government Bond	€1,000,000	0.00%	15/1/2022	1,133,840	0.01%
Stedin Holding NV	€1,000,000	0.50%	14/11/2029	1,121,888	0.01%
Nederlandse Gasunie NV	€1,000,000	0.38%	3/10/2031	1,117,813	0.01%
Cooperatieve Rabobank UA	\$800,000	5.25%	24/5/2041	1,117,450	0.01%
Nationale-Nederlanden Bank NV	€1,000,000	0.38%	26/2/2025	1,104,877	0.01%
Cooperatieve Rabobank UA	\$1,000,000	3.75%	21/7/2026	1,096,167	0.01%
Cooperatieve Rabobank UA	\$1,000,000	3.88%	26/9/2023	1,088,198	0.01%
BNG Bank NV	\$1,025,000	3.13%	8/11/2021	1,063,465	0.01%
TenneT Holding BV	€900,000	0.88%	3/6/2030	1,053,624	0.01%
Cooperatieve Rabobank UA^	\$1,000,000	4.00%	10/4/2029	1,051,340	0.01%
Cooperatieve Rabobank UA^	€900,000	0.88%	5/5/2028	1,023,936	0.01%
NIBC Bank NV	€900,000	1.13%	19/4/2023	1,003,367	0.01%
Cooperatieve Rabobank UA	€800,000	1.38%	3/2/2027	977,913	0.01%
TenneT Holding BV	€800,000	1.38%	5/6/2028	968,459	0.01%
Shell International Finance BV	\$920,000	3.13%	7/11/2049	958,309	0.01%
ABN AMRO Bank NV	€800,000	0.38%	14/1/2035	940,695	0.01%
Cooperatieve Rabobank UA	€800,000	1.13%	7/5/2031	934,831	0.01%
ABN AMRO Bank NV	€700,000	1.13%	23/4/2039	934,214	0.01%
NIBC Bank NV	€800,000	0.50%	19/3/2027	933,681	0.01%
ING Groep NV	\$800,000	4.63%	6/1/2026	933,118	0.01%
Cooperatieve Rabobank UA	€800,000	0.63%	27/2/2024	907,042	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$800,000	4.30%	18/6/2029	905,599	0.01%
ASML Holding NV	€800,000	0.63%	7/5/2029	902,364	0.01%
ING Bank NV	€800,000	0.38%	26/11/2021	902,106	0.01%
ABN AMRO Bank NV	€800,000	0.60%	15/1/2027	884,812	0.01%
BNG Bank NV	\$800,000	2.38%	16/3/2026	873,045	0.01%
BNG Bank NV	\$800,000	2.63%	27/2/2024	862,542	0.01%
Shell International Finance BV	€700,000	1.88%	15/9/2025	855,811	0.01%
Cooperatieve Rabobank UA^	\$850,000	1.34%	24/6/2026	852,500	0.01%
NIBC Bank NV	€700,000	1.00%	11/9/2028	851,963	0.01%
NXP BV/NXP Funding LLC	\$800,000	3.88%	1/9/2022	845,000	0.01%
Koninklijke Philips NV	€700,000	1.38%	2/5/2028	843,871	0.01%
Nederlandse Waterschapsbank NV	\$800,000	1.75%	15/1/2025	837,886	0.01%
ABN AMRO Bank NV	€600,000	1.45%	12/4/2038	834,334	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nederlandse Waterschapsbank NV	€750,000	0.00%	2/10/2034	833,515	0.01%
Shell International Finance BV	€800,000	0.88%	8/11/2039	826,779	0.01%
Cooperatieve Rabobank UA	\$750,000	4.63%	1/12/2023	825,760	0.01%
Shell International Finance BV	\$785,000	2.38%	7/11/2029	822,444	0.01%
ABN AMRO Bank NV	€600,000	1.38%	10/1/2034	797,239	0.01%
ASML Holding NV	€650,000	1.63%	28/5/2027	793,167	0.01%
Nederlandse Waterschapsbank NV	AU(\$1,000,000)	3.30%	2/5/2029	793,157	0.01%
Cooperatieve Rabobank UA	\$750,000	2.75%	10/1/2023	792,145	0.01%
TenneT Holding BV	€600,000	2.00%	5/6/2034	786,416	0.01%
Koninklijke KPN NV	£500,000	5.75%	17/9/2029	775,751	0.01%
Shell International Finance BV	\$625,000	4.38%	11/5/2045	773,879	0.01%
NN Group NV^	€600,000	4.63%	13/1/2048	763,609	0.01%
ING Bank NV	\$742,000	2.05%	15/8/2021	754,007	0.01%
Shell International Finance BV	\$725,000	2.38%	21/8/2022	752,456	0.01%
Shell International Finance BV	€600,000	1.88%	7/4/2032	742,689	0.01%
ING Groep NV	€600,000	2.13%	10/1/2026	731,683	0.01%
ING Groep NV	\$600,000	4.55%	2/10/2028	719,098	0.00%
ING Bank NV	€600,000	3.38%	10/1/2022	712,194	0.00%
ING Bank NV	€600,000	3.63%	31/8/2021	705,206	0.00%
Shell International Finance BV	\$650,000	3.40%	12/8/2023	702,876	0.00%
Nederlandse Waterschapsbank NV	€600,000	0.05%	28/1/2030	685,164	0.00%
de Volksbank NV	€600,000	0.01%	16/9/2024	667,099	0.00%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	€500,000	9.00%	29/8/2042	650,419	0.00%
BNG Bank NV	\$600,000	3.00%	20/9/2023	649,048	0.00%
LeasePlan Corp. NV	€600,000	0.13%	13/9/2023	648,182	0.00%
ABN AMRO Bank NV	\$575,000	4.75%	28/7/2025	633,506	0.00%
ABN AMRO Bank NV	€500,000	1.00%	13/4/2031	628,633	0.00%
BNG Bank NV	\$600,000	1.50%	16/10/2024	625,715	0.00%
ABN AMRO Bank NV^	\$600,000	4.40%	27/3/2028	624,000	0.00%
TenneT Holding BV	€500,000	1.25%	24/10/2033	601,264	0.00%
Van Lanschot Kempen Wealth Management NV	€500,000	0.88%	15/2/2027	597,544	0.00%
Akzo Nobel NV	€500,000	1.75%	7/11/2024	597,296	0.00%
Aegon Bank NV	€500,000	0.75%	27/6/2027	592,550	0.00%
Nederlandse Gasunie NV	€500,000	1.00%	11/5/2026	590,285	0.00%
Enexis Holding NV	€500,000	3.38%	26/1/2022	590,176	0.00%
Shell International Finance BV	€500,000	1.13%	7/4/2024	582,630	0.00%
Nederlandse Waterschapsbank NV	€500,000	0.50%	19/1/2023	574,481	0.00%
Enexis Holding NV	€500,000	0.75%	2/7/2031	574,141	0.00%
EXOR NV	€500,000	1.75%	18/1/2028	568,031	0.00%
Koninklijke Philips NV	€500,000	0.50%	22/5/2026	566,472	0.00%
ING Bank NV	€500,000	0.00%	8/4/2022	560,000	0.00%
Koninklijke DSM NV	€500,000	0.63%	23/6/2032	558,613	0.00%
ING Groep NV	\$500,000	4.10%	2/10/2023	547,838	0.00%
Aegon NV	£300,000	6.13%	15/12/2031	541,953	0.00%
ING Groep NV^	€500,000	1.00%	13/11/2030	540,875	0.00%
ASML Holding NV	€500,000	0.25%	25/2/2030	540,538	0.00%
Shell International Finance BV	\$500,000	2.50%	12/9/2026	538,026	0.00%
ABN AMRO Bank NV	€466,000	0.50%	15/4/2026	534,573	0.00%
ING Groep NV	£400,000	3.00%	18/2/2026	533,696	0.00%
Cooperatieve Rabobank UA	\$500,000	2.75%	10/1/2022	517,303	0.00%
ABN AMRO Bank NV	\$500,000	3.40%	27/8/2021	516,249	0.00%
Nederlandse Waterschapsbank NV	\$500,000	1.00%	28/5/2030	499,635	0.00%
Shell International Finance BV	\$400,000	4.55%	12/8/2043	498,152	0.00%
BNG Bank NV	\$500,000	1.00%	3/6/2030	496,819	0.00%
Shell International Finance BV	\$330,000	6.38%	15/12/2038	490,294	0.00%
Heineken NV	€400,000	1.50%	3/10/2029	483,045	0.00%
Stedin Holding NV	€400,000	1.38%	19/9/2028	482,785	0.00%
NN Group NV	€400,000	1.63%	1/6/2027	474,557	0.00%
TenneT Holding BV	€400,000	1.00%	13/6/2026	469,535	0.00%
ING Groep NV	\$400,000	4.05%	9/4/2029	468,608	0.00%
Koninklijke DSM NV	€400,000	0.75%	28/9/2026	466,361	0.00%
ABN AMRO Bank NV^	€400,000	2.88%	18/1/2028	466,130	0.00%
Koninklijke Ahold Delhaize NV	€400,000	1.13%	19/3/2026	466,077	0.00%
Shell International Finance BV	\$435,000	3.25%	6/4/2050	465,627	0.00%
Vesteda Finance BV	€400,000	1.50%	24/5/2027	465,054	0.00%
Enexis Holding NV	€400,000	0.63%	17/6/2032	455,107	0.00%
Achmea Bank NV	€400,000	0.01%	16/6/2025	452,930	0.00%
Euronext NV	€390,000	1.13%	12/6/2029	452,020	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cooperatieve Rabobank UA	€400,000	0.13%	11/10/2021	450,859	0.00%
Koninklijke KPN NV	€400,000	0.63%	9/4/2025	448,644	0.00%
NIBC Bank NV	€400,000	0.01%	15/10/2029	448,330	0.00%
Shell International Finance BV	€400,000	0.13%	8/11/2027	438,920	0.00%
Shell International Finance BV	\$400,000	2.88%	10/5/2026	438,028	0.00%
Netherlands Government Bond	€350,000	3.75%	15/1/2023	437,543	0.00%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^	€367,000	3.38%	29/9/2047	436,940	0.00%
Cooperatieve Rabobank UA	\$300,000	5.75%	1/12/2043	431,625	0.00%
Shell International Finance BV	€400,000	0.50%	8/11/2031	430,936	0.00%
Shell International Finance BV	\$400,000	2.38%	6/4/2025	424,015	0.00%
Heineken NV	\$400,000	3.40%	1/4/2022	417,462	0.00%
Nederlandse Waterschapsbank NV	\$400,000	1.50%	27/8/2021	405,486	0.00%
Nederlandse Waterschapsbank NV	€300,000	1.25%	27/5/2036	393,299	0.00%
Shell International Finance BV	\$350,000	2.00%	7/11/2024	366,236	0.00%
Heineken NV	\$325,000	3.50%	29/1/2028	366,221	0.00%
BNG Bank NV	€300,000	2.25%	17/7/2023	363,859	0.00%
BNG Bank NV	€300,000	1.00%	12/1/2026	360,396	0.00%
Heineken NV	€300,000	1.38%	29/1/2027	356,176	0.00%
ASR Nederland NV^	€300,000	3.38%	2/5/2049	349,008	0.00%
Stedin Holding NV	€300,000	0.88%	24/10/2025	348,832	0.00%
BNG Bank NV	€300,000	0.25%	7/5/2025	345,503	0.00%
Shell International Finance BV	€300,000	0.75%	15/8/2028	343,493	0.00%
Van Lanschot Kempen Wealth Management NV	€300,000	0.38%	31/3/2023	342,505	0.00%
BNG Bank NV	€300,000	0.38%	14/1/2022	340,810	0.00%
Heineken NV	\$275,000	4.35%	29/3/2047	339,726	0.00%
Heineken NV	€300,000	1.75%	7/5/2040	337,668	0.00%
Koninklijke Ahold Delhaize NV	€300,000	0.25%	26/6/2025	335,107	0.00%
NIBC Bank NV	€300,000	2.00%	9/4/2024	334,278	0.00%
PACCAR Financial Europe BV	€300,000	0.13%	7/3/2022	331,520	0.00%
ING Groep NV	\$300,000	3.55%	9/4/2024	326,234	0.00%
Shell International Finance BV	\$300,000	2.75%	6/4/2030	324,628	0.00%
BNG Bank NV	\$300,000	2.38%	1/2/2022	309,726	0.00%
BNG Bank NV	\$300,000	1.50%	6/9/2022	307,808	0.00%
Shell International Finance BV	\$215,000	5.50%	25/3/2040	303,715	0.00%
Shell International Finance BV	\$270,000	3.25%	11/5/2025	298,542	0.00%
Cooperatieve Rabobank UA	£200,000	4.63%	23/5/2029	291,589	0.00%
Cooperatieve Rabobank UA	\$250,000	4.38%	4/8/2025	280,039	0.00%
ING Bank NV	\$250,000	5.80%	25/9/2023	279,311	0.00%
UPP Bond 1 Issuer plc	£180,494	4.90%	28/2/2040	270,015	0.00%
Cooperatieve Rabobank UA	\$250,000	3.95%	9/11/2022	264,321	0.00%
ING Bank NV	\$250,000	2.63%	5/12/2022	262,009	0.00%
ABN AMRO Bank NV	£200,000	1.38%	16/1/2025	249,375	0.00%
ABN AMRO Bank NV	€200,000	2.38%	23/1/2024	246,491	0.00%
NN Group NV^	€200,000	4.63%	8/4/2044	244,584	0.00%
EXOR NV	€200,000	2.50%	8/10/2024	238,441	0.00%
Royal Schiphol Group NV	€200,000	1.50%	5/11/2030	235,480	0.00%
ING Groep NV	\$200,000	3.95%	29/3/2027	229,562	0.00%
Alliander NV^	€200,000	1.63%	Perpetual	229,035	0.00%
Alliander NV	€200,000	0.38%	10/6/2030	227,035	0.00%
Achmea Bank NV	€200,000	1.13%	25/4/2022	226,984	0.00%
PostNL NV	€200,000	1.00%	21/11/2024	225,821	0.00%
NXP BV/NXP Funding LLC	\$200,000	4.63%	1/6/2023	218,677	0.00%
Aegon NV^	\$200,000	5.50%	11/4/2048	210,500	0.00%
Nederlandse Waterschapsbank NV	\$200,000	3.00%	21/12/2021	207,772	0.00%
ING Groep NV	\$200,000	3.15%	29/3/2022	207,734	0.00%
NXP BV/NXP Funding LLC	\$150,000	5.55%	1/12/2028	182,760	0.00%
Cooperatieve Rabobank UA	€150,000	4.00%	11/1/2022	179,019	0.00%
Shell International Finance BV	\$150,000	1.75%	12/9/2021	152,047	0.00%
NXP BV/NXP Funding LLC	\$125,000	5.35%	1/3/2026	147,845	0.00%
Koninklijke KPN NV	£100,000	5.00%	18/11/2026	144,248	0.00%
Nederlandse Waterschapsbank NV	€100,000	3.25%	9/3/2027	138,764	0.00%
Netherlands Government Bond	€100,000	7.50%	15/1/2023	135,851	0.00%
ABN AMRO Bank NV	€100,000	7.13%	6/7/2022	126,434	0.00%
ABN AMRO Bank NV	£100,000	2.38%	7/12/2021	126,374	0.00%
Heineken NV	€100,000	2.88%	4/8/2025	126,017	0.00%
TenneT Holding BV	€100,000	4.63%	21/2/2023	125,464	0.00%
de Volksbank NV	€100,000	1.00%	8/3/2028	122,264	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wolters Kluwer NV	€100,000	2.50%	13/5/2024	120,616	0.00%
ABN AMRO Bank NV	€100,000	4.13%	28/3/2022	120,311	0.00%
Cooperatieve Rabobank UA	€100,000	2.38%	22/5/2023	120,296	0.00%
Alliander NV	€100,000	2.25%	14/11/2022	118,616	0.00%
Heineken NV	€100,000	1.50%	7/12/2024	117,823	0.00%
Enexis Holding NV	€100,000	0.88%	28/4/2026	116,582	0.00%
Unilever NV	€100,000	0.50%	29/4/2024	115,075	0.00%
Shell International Finance BV	€100,000	1.00%	6/4/2022	114,286	0.00%
Van Lanschot Kempen Wealth Management NV	€100,000	0.28%	28/4/2022	113,371	0.00%
LeasePlan Corp. NV	€100,000	1.38%	7/3/2024	112,527	0.00%
Cooperatieve Rabobank UA	\$100,000	3.88%	8/2/2022	105,515	0.00%
Koninklijke Ahold Delhaize NV	€66,000	5.70%	1/10/2040	88,487	0.00%
BNG Bank NV	€50,000	3.88%	26/5/2023	63,109	0.00%
TenneT Holding BV	€50,000	4.50%	9/2/2022	60,078	0.00%
BNG Bank NV	€50,000	2.25%	30/8/2022	59,370	0.00%
				<b>282,427,025</b>	<b>1.57%</b>
<b>New Zealand 0.17% (2019: 0.17%)</b>					
New Zealand Government Bond	NZ(\$9,000,000	2.75%	15/4/2025	6,427,527	0.04%
ANZ New Zealand Int'l Ltd.	€3,200,000	0.63%	27/1/2022	3,647,505	0.02%
New Zealand Local Government Funding Agency Bond	NZ(\$5,000,000	1.50%	20/4/2029	3,288,843	0.02%
New Zealand Government Bond	NZ(\$4,000,000	3.00%	20/4/2029	3,054,207	0.02%
New Zealand Government Bond	NZ(\$2,500,000	4.50%	15/4/2027	2,022,614	0.01%
New Zealand Government Bond	NZ(\$2,250,000	1.50%	15/5/2031	1,532,171	0.01%
New Zealand Government Bond	NZ(\$1,800,000	6.00%	15/5/2021	1,216,664	0.01%
Auckland Council	€1,000,000	1.00%	19/1/2027	1,187,307	0.01%
Westpac Securities NZ Ltd.	€1,000,000	0.30%	25/6/2024	1,129,105	0.01%
Auckland Council	€1,000,000	0.13%	26/9/2029	1,099,348	0.01%
ANZ New Zealand Int'l Ltd.	\$900,000	2.88%	25/1/2022	930,294	0.01%
New Zealand Government Bond	NZ(\$1,000,000	3.50%	14/4/2033	833,901	0.00%
ANZ New Zealand Int'l Ltd.	€737,000	0.40%	1/3/2022	831,879	0.00%
BNZ International Funding Ltd.	€625,000	0.50%	13/5/2023	706,138	0.00%
Chorus Ltd.	€500,000	0.88%	5/12/2026	563,147	0.00%
BNZ International Funding Ltd.	\$500,000	3.38%	1/3/2023	532,770	0.00%
BNZ International Funding Ltd.	\$500,000	2.65%	3/11/2022	521,205	0.00%
New Zealand Government Bond	NZ(\$650,000	2.75%	15/4/2037	513,477	0.00%
ANZ New Zealand Int'l Ltd.	\$300,000	2.13%	28/7/2021	305,247	0.00%
Bank of New Zealand	\$250,000	2.00%	21/2/2025	258,774	0.00%
BNZ International Funding Ltd.	\$250,000	2.10%	14/9/2021	254,362	0.00%
ANZ New Zealand Int'l Ltd.	\$200,000	3.45%	17/7/2027	222,464	0.00%
Housing New Zealand Ltd.	NZ(\$100,000	2.25%	5/10/2026	69,358	0.00%
				<b>31,148,307</b>	<b>0.17%</b>
<b>Norway 0.39% (2019: 0.42%)</b>					
Norway Government Bond	NOK(kr)37,000,000	2.00%	26/4/2028	4,266,640	0.02%
Norway Government Bond	NOK(kr)31,229,000	1.75%	6/9/2029	3,571,184	0.02%
Kommunalbanken A.S.	€2,750,000	0.05%	24/10/2029	3,121,866	0.02%
Santander Consumer Bank A.S.	€2,500,000	0.75%	1/3/2023	2,805,528	0.02%
Sparebanken Soer Boligkreditt A.S.	€2,300,000	0.13%	15/3/2023	2,613,727	0.02%
DNB Bank A.S.A	€2,300,000	0.05%	14/11/2023	2,579,126	0.01%
Eika Boligkreditt A.S.	€1,900,000	0.50%	28/8/2025	2,214,978	0.01%
Norway Government Bond	NOK(kr)18,000,000	3.00%	14/3/2024	2,055,575	0.01%
Equinor A.S.A	\$1,855,000	2.65%	15/1/2024	1,972,555	0.01%
Equinor A.S.A	\$1,400,000	7.25%	23/9/2027	1,878,012	0.01%
SpareBank 1 Boligkreditt A.S.	€1,500,000	1.00%	30/1/2029	1,841,718	0.01%
SpareBank 1 Boligkreditt A.S.	€1,500,000	0.13%	14/5/2026	1,716,034	0.01%
SR-Boligkreditt A.S.	€1,500,000	0.01%	26/6/2027	1,706,713	0.01%
Norway Government Bond	NOK(kr)15,000,000	3.75%	25/5/2021	1,605,388	0.01%
DNB Boligkreditt A.S.	€1,200,000	0.05%	11/1/2022	1,356,271	0.01%
Equinor A.S.A	\$1,100,000	3.63%	10/9/2028	1,259,265	0.01%
Equinor A.S.A	€1,000,000	1.63%	9/11/2036	1,236,077	0.01%
SR-Boligkreditt A.S.	€1,000,000	0.75%	17/10/2025	1,182,252	0.01%
Kommunalbanken A.S.	€1,000,000	0.63%	20/4/2026	1,179,438	0.01%
SpareBank 1 Boligkreditt A.S.	€1,000,000	0.50%	30/1/2025	1,163,426	0.01%
Statnett SF	€1,000,000	0.88%	8/3/2025	1,160,922	0.01%
Telenor A.S.A	€1,000,000	0.75%	31/5/2026	1,155,023	0.01%
SpareBank 1 Boligkreditt A.S.	€1,000,000	0.13%	5/11/2029	1,140,918	0.01%
Telenor A.S.A	€1,000,000	0.25%	14/2/2028	1,112,669	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Norway Government Bond	NOK(kr)10,000,000	1.50%	19/2/2026	1,100,956	0.01%
Kommunalbanken A.S.	\$1,030,000	3.13%	18/10/2021	1,066,112	0.01%
DNB Bank A.S.A <sup>^</sup>	€950,000	1.25%	1/3/2027	1,064,895	0.01%
Equinor A.S.A	\$825,000	5.10%	17/8/2040	1,054,237	0.01%
Equinor A.S.A	\$900,000	3.25%	10/11/2024	994,077	0.01%
Eika Boligkreditt A.S.	€800,000	0.38%	20/4/2023	915,391	0.01%
SpareBank 1 SMN	€800,000	0.75%	3/7/2023	907,230	0.01%
SpareBank 1 SR-Bank A.S.A	€800,000	0.38%	10/2/2022	898,646	0.01%
Kommunalbanken A.S.	\$850,000	2.50%	11/1/2023	894,848	0.01%
Norway Government Bond	NOK(kr)8,000,000	2.00%	24/5/2023	871,599	0.01%
Kommunalbanken A.S.	AU(\$) <sup>1</sup> 1,000,000	4.25%	16/7/2025	803,569	0.00%
Sparebanken Soer Boligkreditt A.S.	€700,000	0.38%	20/2/2023	799,185	0.00%
Santander Consumer Bank A.S.	€700,000	0.13%	25/2/2025	754,221	0.00%
Kommunalbanken A.S.	\$630,000	2.75%	5/2/2024	681,617	0.00%
Equinor A.S.A	€550,000	1.63%	17/2/2035	679,589	0.00%
Norway Government Bond	NOK(kr)6,000,000	1.75%	17/2/2027	674,404	0.00%
Equinor A.S.A	\$600,000	3.15%	23/1/2022	624,221	0.00%
Telenor A.S.A	€500,000	1.13%	31/5/2029	592,024	0.00%
Aker BP A.S.A	\$550,000	3.00%	15/1/2025	534,875	0.00%
Yara International A.S.A	\$500,000	3.15%	4/6/2030	513,763	0.00%
SR-Boligkreditt A.S.	€450,000	0.01%	8/10/2026	512,500	0.00%
Kommunalbanken A.S.	\$500,000	1.13%	14/6/2030	503,640	0.00%
Telenor A.S.A	€450,000	0.88%	14/2/2035	495,931	0.00%
Yara International A.S.A	\$400,000	4.75%	1/6/2028	460,292	0.00%
Sparebank 1 Oestlandet	€400,000	0.88%	13/3/2023	455,702	0.00%
Kommunalbanken A.S.	\$450,000	1.50%	31/8/2021	455,675	0.00%
Equinor A.S.A	€359,000	1.38%	22/5/2032	428,284	0.00%
Equinor A.S.A	\$348,000	3.95%	15/5/2043	403,479	0.00%
Equinor A.S.A	€200,000	6.88%	11/3/2031	381,105	0.00%
Aker BP A.S.A	\$400,000	3.75%	15/1/2030	377,500	0.00%
Santander Consumer Bank A.S.	€300,000	0.88%	21/1/2022	338,861	0.00%
Santander Consumer Bank A.S.	€300,000	0.13%	11/9/2024	326,599	0.00%
DNB Boligkreditt A.S.	\$300,000	2.50%	28/3/2022	310,078	0.00%
Kommunalbanken A.S.	\$250,000	2.25%	25/1/2022	256,902	0.00%
Equinor A.S.A	€200,000	2.88%	10/9/2025	255,266	0.00%
SpareBank 1 Boligkreditt A.S.	€200,000	0.38%	9/3/2023	228,762	0.00%
Sparebanken Vest Boligkreditt A.S.	€200,000	0.25%	29/4/2022	227,046	0.00%
Kommunalbanken A.S.	\$200,000	2.13%	11/2/2025	214,144	0.00%
Equinor A.S.A	£100,000	4.25%	10/4/2041	177,503	0.00%
Equinor A.S.A	\$135,000	2.45%	17/1/2023	140,880	0.00%
Telenor A.S.A	€100,000	2.50%	22/5/2025	124,820	0.00%
Statkraft A.S.	€100,000	1.50%	26/3/2030	121,591	0.00%
Statkraft A.S.	€100,000	2.50%	28/11/2022	118,681	0.00%
DNB Boligkreditt A.S.	€100,000	1.88%	21/11/2022	118,335	0.00%
Statkraft A.S.	€100,000	1.50%	21/9/2023	116,988	0.00%
SpareBank 1 Boligkreditt A.S.	€100,000	0.75%	5/9/2022	115,062	0.00%
Equinor A.S.A	\$100,000	3.70%	1/3/2024	110,681	0.00%
Equinor A.S.A	\$50,000	4.80%	8/11/2043	64,629	0.00%
				<b>70,161,700</b>	<b>0.39%</b>
<b>Panama 0.06% (2019: 0.05%)</b>					
Panama Government International Bond	\$3,228,000	3.75%	16/3/2025	3,510,450	0.02%
Aeropuerto Internacional de Tocumen SA	\$1,800,000	5.63%	18/5/2036	1,930,500	0.01%
Panama Government International Bond	\$800,000	4.50%	1/4/2056	980,000	0.01%
Panama Government International Bond	\$800,000	4.30%	29/4/2053	955,000	0.01%
Panama Government International Bond	\$500,000	9.38%	1/4/2029	758,125	0.01%
Panama Government International Bond	\$650,000	4.00%	22/9/2024	705,250	0.00%
Global Bank Corp.	\$500,000	4.50%	20/10/2021	510,645	0.00%
Panama Government International Bond	\$400,000	3.87%	23/7/2060	453,500	0.00%
Panama Government International Bond	\$300,000	6.70%	26/1/2036	430,875	0.00%
Panama Government International Bond	\$245,000	8.88%	30/9/2027	347,594	0.00%
Panama Government International Bond	\$200,000	4.50%	16/4/2050	244,250	0.00%
Empresa de Transmision Electrica SA	\$200,000	5.13%	2/5/2049	233,000	0.00%
Panama Government International Bond	\$110,000	3.88%	17/3/2028	123,612	0.00%
				<b>11,182,801</b>	<b>0.06%</b>
<b>Peru 0.05% (2019: 0.05%)</b>					
Peruvian Government International Bond	\$1,800,000	5.63%	18/11/2050	2,838,019	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kallpa Generacion SA	\$1,075,000	4.13%	16/8/2027	1,097,409	0.01%
Peruvian Government International Bond	\$800,000	2.78%	23/1/2031	850,956	0.01%
Corp. Financiera de Desarrollo SA	\$600,000	4.75%	15/7/2025	654,900	0.01%
Peruvian Government International Bond	\$363,000	8.75%	21/11/2033	605,079	0.00%
Petroleos del Peru SA	\$500,000	5.63%	19/6/2047	588,750	0.00%
Banco de Credito del Peru	\$475,000	4.25%	1/4/2023	500,650	0.00%
Peruvian Government International Bond	€300,000	2.75%	30/1/2026	372,324	0.00%
Peruvian Government International Bond	\$250,000	4.13%	25/8/2027	286,507	0.00%
Peruvian Government International Bond	€200,000	3.75%	1/3/2030	273,352	0.00%
Peruvian Government International Bond	\$200,000	2.84%	20/6/2030	214,477	0.00%
Banco BBVA Peru SA^	\$200,000	5.25%	22/9/2029	213,500	0.00%
Peruvian Government International Bond	\$200,000	2.39%	23/1/2026	208,742	0.00%
Banco de Credito del Peru	\$200,000	2.70%	11/1/2025	201,255	0.00%
Banco de Credito del Peru^	\$150,000	6.13%	24/4/2027	159,750	0.00%
Peruvian Government International Bond	\$100,000	6.55%	14/3/2037	151,872	0.00%
Lima Metro Line 2 Finance Ltd.	\$121,121	5.88%	5/7/2034	142,317	0.00%
Consorcio Transmantaro SA	\$100,000	4.38%	7/5/2023	104,125	0.00%
				<b>9,463,984</b>	<b>0.05%</b>
<b>Philippines 0.08% (2019: 0.08%)</b>					
Philippine Government International Bond	\$1,300,000	3.70%	1/3/2041	1,477,125	0.01%
Philippine Government International Bond	\$950,000	9.50%	21/10/2024	1,240,918	0.01%
Philippine Government International Bond	\$970,000	5.50%	30/3/2026	1,165,212	0.01%
Philippine Government International Bond	\$1,000,000	4.20%	21/1/2024	1,086,261	0.01%
Bank of the Philippine Islands	\$1,000,000	4.25%	4/9/2023	1,063,670	0.01%
Philippine Government International Bond	\$700,000	6.38%	23/10/2034	1,007,125	0.01%
Philippine Government International Bond	\$950,000	2.95%	5/5/2045	990,077	0.01%
Philippine Government International Bond	\$600,000	9.50%	2/2/2030	975,000	0.01%
Philippine Government International Bond	€880,000	0.88%	17/5/2027	967,517	0.00%
Philippine Government International Bond	\$700,000	6.38%	15/1/2032	966,875	0.00%
Philippine Government International Bond	\$750,000	5.00%	13/1/2037	964,688	0.00%
Philippine Government International Bond	€600,000	0.70%	3/2/2029	636,826	0.00%
Philippine Government International Bond	\$500,000	3.95%	20/1/2040	579,928	0.00%
BDO Unibank, Inc.	\$500,000	2.95%	6/3/2023	513,710	0.00%
Power Sector Assets & Liabilities Management Corp.	\$400,000	7.39%	2/12/2024	491,500	0.00%
Philippine Government International Bond	\$325,000	7.75%	14/1/2031	485,469	0.00%
Philippine Government International Bond	\$200,000	3.70%	2/2/2042	229,523	0.00%
Philippine Government International Bond	\$100,000	10.63%	16/3/2025	139,750	0.00%
				<b>14,981,174</b>	<b>0.08%</b>
<b>Poland 0.31% (2019: 0.29%)</b>					
Republic of Poland Government Bond	zł21,000,000	2.25%	25/4/2022	5,517,390	0.03%
Republic of Poland Government Bond	zł20,000,000	1.75%	25/7/2021	5,147,649	0.03%
Republic of Poland Government Bond	zł18,500,000	2.50%	25/7/2027	5,101,871	0.03%
Republic of Poland Government Bond	zł14,000,000	3.25%	25/7/2025	3,980,192	0.02%
Republic of Poland Government Bond	zł13,000,000	2.25%	25/10/2024	3,524,334	0.02%
Republic of Poland Government Bond	zł11,950,000	2.75%	25/10/2029	3,396,063	0.02%
Republic of Poland Government International Bond	€3,008,000	0.00%	7/7/2023	3,391,273	0.02%
Republic of Poland Government Bond	zł11,000,000	2.75%	25/4/2028	3,086,634	0.02%
Republic of Poland Government International Bond	€2,300,000	0.00%	10/2/2025	2,578,853	0.01%
Republic of Poland Government International Bond	€2,100,000	1.00%	7/3/2029	2,529,308	0.01%
Republic of Poland Government International Bond	€2,000,000	1.13%	7/8/2026	2,397,925	0.01%
Republic of Poland Government Bond	zł8,000,000	2.50%	25/7/2026	2,204,966	0.01%
Republic of Poland Government International Bond	€1,500,000	0.50%	20/12/2021	1,695,575	0.01%
Republic of Poland Government Bond	zł4,700,000	4.00%	25/4/2047	1,677,636	0.01%
Republic of Poland Government Bond	zł5,500,000	4.00%	25/10/2023	1,556,293	0.01%
Republic of Poland Government International Bond	€1,000,000	2.38%	18/1/2036	1,383,889	0.01%
Republic of Poland Government International Bond	\$1,330,000	5.13%	21/4/2021	1,378,211	0.01%
Republic of Poland Government Bond	zł5,000,000	2.50%	25/1/2023	1,338,386	0.01%
Republic of Poland Government Bond	zł3,500,000	5.75%	23/9/2022	995,235	0.01%
Republic of Poland Government International Bond	\$750,000	5.00%	23/3/2022	804,415	0.01%
Republic of Poland Government International Bond	€500,000	4.50%	18/1/2022	602,289	0.00%
Republic of Poland Government International Bond	\$400,000	3.25%	6/4/2026	448,168	0.00%
Republic of Poland Government International Bond	€300,000	2.00%	8/3/2049	421,687	0.00%
Republic of Poland Government International Bond	€300,000	3.00%	15/1/2024	373,600	0.00%
ORLEN Capital AB	€300,000	2.50%	7/6/2023	348,297	0.00%
Republic of Poland Government International Bond	€100,000	3.38%	9/7/2024	127,725	0.00%
Republic of Poland Government International Bond	€100,000	0.88%	10/5/2027	118,234	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Republic of Poland Government International Bond	\$100,000	3.00%	17/3/2023	105,894	0.00%
Republic of Poland Government International Bond	€50,000	3.75%	19/1/2023	61,756	0.00%
				<b>56,293,748</b>	<b>0.31%</b>
<b>Portugal 0.37% (2019: 0.37%)</b>					
Portugal Obrigacoes do Tesouro OT	€9,470,000	1.95%	15/6/2029	12,108,187	0.07%
Portugal Obrigacoes do Tesouro OT	€7,000,000	5.65%	15/2/2024	9,570,866	0.05%
Portugal Obrigacoes do Tesouro OT	€6,000,000	2.25%	18/4/2034	8,036,799	0.05%
Portugal Obrigacoes do Tesouro OT	€6,310,000	0.70%	15/10/2027	7,348,221	0.04%
Portugal Obrigacoes do Tesouro OT	€3,400,000	4.10%	15/2/2045	6,090,323	0.03%
Portugal Obrigacoes do Tesouro OT	€3,323,000	2.88%	15/10/2025	4,316,620	0.02%
Portugal Obrigacoes do Tesouro OT	€2,000,000	2.20%	17/10/2022	2,384,699	0.01%
EDP Finance BV	\$1,650,000	3.63%	15/7/2024	1,760,217	0.01%
Banco Santander Totta SA	€1,500,000	0.88%	25/4/2024	1,759,614	0.01%
Portugal Obrigacoes do Tesouro OT	€1,500,000	3.85%	15/4/2021	1,743,485	0.01%
Portugal Government International Bond	\$1,435,000	5.13%	15/10/2024	1,675,362	0.01%
EDP Finance BV	€800,000	8.63%	4/1/2024	1,222,560	0.01%
Banco Comercial Portugues SA	€1,000,000	0.75%	31/5/2022	1,140,810	0.01%
EDP Finance BV	€800,000	1.88%	13/10/2025	963,569	0.01%
Portugal Obrigacoes do Tesouro OT	€700,000	4.95%	25/10/2023	925,637	0.01%
Portugal Obrigacoes do Tesouro OT	€613,000	4.13%	14/4/2027	875,184	0.01%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	€700,000	0.88%	17/10/2022	800,044	0.01%
Banco Santander Totta SA	€500,000	1.25%	26/9/2027	619,136	0.00%
EDP-Energias de Portugal SA	€400,000	1.63%	15/4/2027	476,297	0.00%
EDP Finance BV	€400,000	2.38%	23/3/2023	474,782	0.00%
EDP Finance BV	€333,000	1.88%	29/9/2023	392,384	0.00%
EDP Finance BV	€300,000	0.38%	16/9/2026	331,582	0.00%
Ren Finance BV	€250,000	1.75%	18/1/2028	299,741	0.00%
EDP Finance BV	€200,000	2.00%	22/4/2025	240,796	0.00%
Brisa Concessao Rodoviaria SA	€200,000	2.38%	10/5/2027	235,904	0.00%
Brisa Concessao Rodoviaria SA	€200,000	2.00%	22/3/2023	230,321	0.00%
EDP Finance BV	€100,000	2.63%	18/1/2022	116,553	0.00%
Brisa Concessao Rodoviaria SA	€100,000	1.88%	30/4/2025	115,146	0.00%
Caixa Geral de Depositos SA	€100,000	1.00%	27/1/2022	114,269	0.00%
Galp Gas Natural Distribuicao SA	€100,000	1.38%	19/9/2023	114,022	0.00%
				<b>66,483,130</b>	<b>0.37%</b>
<b>Qatar 0.14% (2019: 0.14%)</b>					
Qatar Government International Bond	\$3,000,000	4.82%	14/3/2049	3,928,539	0.02%
Qatar Government International Bond	\$2,650,000	4.00%	14/3/2029	3,040,218	0.02%
Qatar Government International Bond	\$1,700,000	5.10%	23/4/2048	2,301,545	0.01%
Qatar Government International Bond	\$1,600,000	4.40%	16/4/2050	1,981,698	0.01%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	\$1,670,000	5.84%	30/9/2027	1,935,806	0.01%
Qatar Government International Bond	\$950,000	5.75%	20/1/2042	1,369,031	0.01%
Qatar Government International Bond	\$900,000	6.40%	20/1/2040	1,362,789	0.01%
Qatar Government International Bond	\$1,075,000	3.25%	2/6/2026	1,164,236	0.01%
IBQ Finance Ltd.	\$1,000,000	3.50%	25/11/2020	1,006,240	0.01%
Nakilat, Inc.	\$700,000	6.07%	31/12/2033	852,417	0.01%
SoQ Sukuk A QSC	\$800,000	3.24%	18/1/2023	836,656	0.01%
Qatar Government International Bond	\$700,000	3.88%	23/4/2023	750,500	0.01%
Qatar Government International Bond	\$600,000	3.38%	14/3/2024	641,992	0.00%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	\$500,000	6.33%	30/9/2027	585,161	0.00%
Qatar Government International Bond	\$500,000	3.75%	16/4/2030	570,375	0.00%
Ooredoo International Finance Ltd.	\$500,000	3.75%	22/6/2026	542,046	0.00%
Qatar Government International Bond	\$200,000	9.75%	15/6/2030	331,680	0.00%
Qatar Government International Bond	\$300,000	3.40%	16/4/2025	326,707	0.00%
Qatar Government International Bond	\$250,000	4.63%	2/6/2046	320,335	0.00%
Ooredoo International Finance Ltd.	\$200,000	3.88%	31/1/2028	220,344	0.00%
Qatar Government International Bond	\$200,000	4.50%	20/1/2022	210,523	0.00%
				<b>24,278,838</b>	<b>0.14%</b>
<b>Romania 0.07% (2019: 0.06%)</b>					
Romanian Government International Bond	€1,000,000	4.13%	11/3/2039	1,237,329	0.01%
Romanian Government International Bond	€1,000,000	3.88%	29/10/2035	1,209,722	0.01%
Romanian Government International Bond	\$1,050,000	6.75%	7/2/2022	1,128,691	0.01%
Romanian Government International Bond	€1,000,000	2.00%	8/12/2026	1,122,027	0.01%
Romanian Government International Bond	€750,000	2.88%	26/5/2028	875,289	0.01%
Romanian Government International Bond	\$690,000	5.13%	15/6/2048	815,322	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Romanian Government International Bond	€585,000	2.75%	29/10/2025	690,617	0.01%
Romanian Government International Bond	€470,000	4.63%	3/4/2049	603,156	0.00%
Romanian Government International Bond	€500,000	2.38%	19/4/2027	571,459	0.00%
Romanian Government International Bond	€470,000	3.62%	26/5/2030	569,140	0.00%
Romanian Government International Bond	€500,000	2.50%	8/2/2030	557,296	0.00%
NE Property BV	€500,000	1.88%	9/10/2026	519,782	0.00%
Romanian Government International Bond	€445,000	2.12%	16/7/2031	474,749	0.00%
Romanian Government International Bond	€440,000	2.00%	28/1/2032	460,407	0.00%
Romanian Government International Bond	€400,000	3.38%	28/1/2050	435,255	0.00%
Romanian Government International Bond	\$400,000	4.38%	22/8/2023	424,999	0.00%
Romanian Government International Bond	\$100,000	6.13%	22/1/2044	131,211	0.00%
				<b>11,826,451</b>	<b>0.07%</b>
<b>Russian Federation 0.43% (2019: 0.41%)</b>					
Russian Federal Bond-OFZ	py600,000,000	6.50%	28/2/2024	8,843,749	0.05%
Russian Federal Bond-OFZ	py365,000,000	7.60%	20/7/2022	5,430,711	0.03%
Russian Federal Bond-OFZ	py249,000,000	7.40%	17/7/2024	3,802,039	0.02%
Russian Foreign Bond-Eurobond	\$3,200,000	4.38%	21/3/2029	3,631,968	0.02%
Russian Foreign Bond-Eurobond	\$3,000,000	4.75%	27/5/2026	3,414,510	0.02%
Russian Foreign Bond-Eurobond	\$3,000,000	4.25%	23/6/2027	3,349,590	0.02%
Russian Foreign Bond-Eurobond	€2,700,000	2.88%	4/12/2025	3,339,546	0.02%
Russian Federal Bond-OFZ	py205,000,000	7.70%	23/3/2033	3,291,910	0.02%
Russian Foreign Bond-Eurobond	\$2,400,000	5.25%	23/6/2047	3,169,250	0.02%
Russian Federal Bond-OFZ	py200,000,000	7.25%	10/5/2034	3,115,597	0.02%
Russian Federal Bond-OFZ	py200,000,000	7.40%	7/12/2022	2,987,886	0.02%
Russian Federal Bond-OFZ	py200,000,000	6.00%	6/10/2027	2,891,106	0.02%
Russian Foreign Bond-Eurobond	\$2,400,000	4.88%	16/9/2023	2,663,407	0.01%
Russian Federal Bond-OFZ	py150,000,000	7.95%	7/10/2026	2,392,694	0.01%
Russian Federal Bond-OFZ	py150,000,000	7.00%	25/1/2023	2,226,368	0.01%
Russian Federal Bond-OFZ	py135,000,000	7.05%	19/1/2028	2,066,594	0.01%
Russian Railways Via RZD Capital plc	\$1,750,000	5.70%	5/4/2022	1,857,187	0.01%
Russian Federal Bond-OFZ	py110,000,000	7.00%	16/8/2023	1,644,480	0.01%
Russian Federal Bond-OFZ	py95,000,000	8.15%	3/2/2027	1,536,612	0.01%
Russian Federal Bond-OFZ	py100,000,000	6.90%	23/5/2029	1,517,997	0.01%
Russian Foreign Bond-Eurobond	\$1,000,000	5.63%	4/4/2042	1,357,437	0.01%
Gazprom PJSC Via Gaz Capital SA	€1,000,000	4.25%	6/4/2024	1,298,368	0.01%
Gazprom PJSC Via Gaz Capital SA	€1,000,000	3.13%	17/11/2023	1,171,117	0.01%
Gazprom PJSC via Gaz Finance plc	€1,000,000	2.95%	15/4/2025	1,166,672	0.01%
Russian Railways Via RZD Capital plc	€1,000,000	2.20%	23/5/2027	1,146,736	0.01%
Gazprom PJSC Via Gaz Capital SA	\$1,000,000	4.95%	6/2/2028	1,122,500	0.01%
Gazprom PJSC Via Gaz Capital SA	\$750,000	7.29%	16/8/2037	1,078,125	0.01%
Lukoil International Finance BV	\$1,000,000	4.56%	24/4/2023	1,061,250	0.00%
Russian Foreign Bond-Eurobond	\$1,000,000	4.50%	4/4/2022	1,055,766	0.00%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$800,000	6.63%	14/10/2022	876,000	0.00%
Russian Foreign Bond-Eurobond	\$600,000	5.10%	28/3/2035	740,466	0.00%
Gazprom Neft OAO Via GPN Capital SA	\$600,000	6.00%	27/11/2023	666,000	0.00%
Gazprom PJSC Via Gaz Capital SA	CHF500,000	2.75%	30/11/2021	542,610	0.00%
Lukoil International Finance BV	\$400,000	4.75%	2/11/2026	444,276	0.00%
Novolipetsk Steel Via Steel Funding DAC	\$400,000	4.70%	30/5/2026	437,076	0.00%
Severstal OAO Via Steel Capital SA	\$200,000	5.90%	17/10/2022	214,212	0.00%
Lukoil International Finance BV	\$200,000	6.13%	9/11/2020	203,000	0.00%
Russian Foreign Bond-Eurobond	\$100,000	12.75%	24/6/2028	171,875	0.00%
Russian Foreign Bond-Eurobond	\$147,500	7.50%	31/3/2030	169,643	0.00%
				<b>78,096,330</b>	<b>0.43%</b>
<b>Saudi Arabia 0.22% (2019: 0.19%)</b>					
Saudi Government International Bond	\$3,450,000	3.63%	4/3/2028	3,790,626	0.02%
Saudi Arabian Oil Co.	\$3,000,000	3.50%	16/4/2029	3,238,830	0.02%
Saudi Government International Bond	\$2,550,000	4.63%	4/10/2047	2,972,000	0.02%
Saudi Government International Bond	\$2,525,000	2.38%	26/10/2021	2,559,789	0.01%
Saudi Government International Bond	\$2,000,000	5.00%	17/4/2049	2,474,824	0.01%
Saudi Government International Bond	\$1,900,000	5.25%	16/1/2050	2,438,973	0.01%
Saudi Government International Bond	\$2,000,000	4.38%	16/4/2029	2,325,469	0.01%
Saudi Government International Bond	\$2,000,000	2.88%	4/3/2023	2,085,022	0.01%
KSA Sukuk Ltd.	\$1,900,000	2.89%	20/4/2022	1,954,234	0.01%
Saudi Government International Bond	\$1,400,000	4.50%	26/10/2046	1,608,908	0.01%
Saudi Government International Bond	\$1,000,000	4.50%	22/4/2060	1,155,453	0.01%
KSA Sukuk Ltd.	\$1,000,000	4.30%	19/1/2029	1,149,920	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Saudi Electricity Global Sukuk Co. 4	\$1,000,000	4.72%	27/9/2028	1,137,780	0.01%
Saudi Arabian Oil Co.	\$1,000,000	4.25%	16/4/2039	1,114,020	0.01%
Saudi Electricity Global Sukuk Co. 3	\$1,020,000	4.00%	8/4/2024	1,087,234	0.01%
SABIC Capital II BV	\$1,000,000	4.00%	10/10/2023	1,064,722	0.01%
Saudi Government International Bond	\$1,000,000	2.90%	22/10/2025	1,060,211	0.01%
Saudi Government International Bond	\$1,000,000	2.75%	3/2/2032	1,025,710	0.01%
Saudi Government International Bond	\$800,000	4.50%	17/4/2030	942,970	0.01%
Saudi Electricity Global Sukuk Co. 4	\$600,000	4.22%	27/1/2024	642,000	0.00%
Saudi Government International Bond	€520,000	2.00%	9/7/2039	594,686	0.00%
Saudi Government International Bond	\$500,000	4.00%	17/4/2025	553,740	0.00%
Saudi Electricity Global Sukuk Co. 3	\$380,000	5.50%	8/4/2044	457,398	0.00%
Samba Funding Ltd.	\$400,000	2.75%	2/10/2024	410,000	0.00%
Saudi Telecom Co.	\$300,000	3.89%	13/5/2029	331,875	0.00%
KSA Sukuk Ltd.	\$300,000	3.63%	20/4/2027	327,585	0.00%
Acwa Power Management & Investments One Ltd.	\$300,000	5.95%	15/12/2039	324,375	0.00%
Saudi Government International Bond	\$300,000	3.75%	21/1/2055	305,976	0.00%
Saudi Electricity Global Sukuk Co.	\$200,000	4.21%	3/4/2022	208,716	0.00%
Saudi Arabian Oil Co.	\$200,000	2.88%	16/4/2024	208,254	0.00%
				<b>39,551,300</b>	<b>0.22%</b>
<b>Singapore 0.27% (2019: 0.29%)</b>					
Singapore Government Bond	SG(\$11,700,000	2.63%	1/5/2028	9,530,812	0.05%
Singapore Government Bond	SG(\$)7,500,000	1.75%	1/2/2023	5,572,021	0.03%
Singapore Government Bond	SG(\$)6,000,000	2.00%	1/2/2024	4,544,719	0.03%
Housing & Development Board	SG(\$)3,000,000	3.10%	24/7/2024	2,346,675	0.01%
Singapore Government Bond	SG(\$)2,500,000	2.75%	1/3/2046	2,336,369	0.01%
Oversea-Chinese Banking Corp., Ltd.	€2,000,000	0.63%	18/4/2025	2,327,549	0.01%
Singapore Government Bond	SG(\$)3,000,000	2.00%	1/7/2020	2,150,461	0.01%
Singapore Government Bond	SG(\$)2,700,000	3.00%	1/9/2024	2,138,149	0.01%
Singapore Government Bond	SG(\$)2,500,000	2.38%	1/6/2025	1,952,360	0.01%
Singapore Government Bond	SG(\$)2,100,000	2.75%	1/4/2042	1,916,111	0.01%
United Overseas Bank Ltd.	€1,500,000	0.25%	11/9/2023	1,710,724	0.01%
Singapore Government Bond	SG(\$)1,800,000	2.88%	1/9/2030	1,527,082	0.01%
Singapore Government Bond	SG(\$)2,000,000	2.25%	1/6/2021	1,459,025	0.01%
Singapore Government Bond	SG(\$)1,500,000	2.25%	1/8/2036	1,231,461	0.01%
Temasek Financial I Ltd.	€1,000,000	0.50%	20/11/2031	1,104,052	0.01%
Singapore Government Bond	SG(\$)1,000,000	3.38%	1/9/2033	915,168	0.01%
Singapore Government Bond	SG(\$)1,000,000	1.88%	1/3/2050	818,960	0.01%
Singapore Government Bond	SG(\$)1,000,000	2.75%	1/7/2023	767,469	0.01%
GLP Pte Ltd.	\$700,000	3.88%	4/6/2025	692,125	0.01%
DBS Group Holdings Ltd.^	SG(\$)750,000	3.98%	Perpetual	566,485	0.00%
United Overseas Bank Ltd.^	\$500,000	3.50%	16/9/2026	509,375	0.00%
Singapore Government Bond	SG(\$)625,000	3.25%	1/9/2020	450,208	0.00%
Temasek Financial I Ltd.	\$340,000	3.63%	1/8/2028	398,592	0.00%
Temasek Financial I Ltd.	\$250,000	2.38%	23/1/2023	260,224	0.00%
DBS Bank Ltd.	€200,000	0.38%	23/1/2024	228,871	0.00%
SP PowerAssets Ltd.	\$200,000	3.25%	24/11/2025	220,596	0.00%
United Overseas Bank Ltd.^	\$200,000	3.75%	15/4/2029	211,750	0.00%
SingTel Group Treasury Pte Ltd.	\$200,000	4.50%	8/9/2021	207,994	0.00%
DBS Group Holdings Ltd.	\$200,000	2.85%	16/4/2022	206,989	0.00%
United Overseas Bank Ltd.^	\$200,000	2.88%	8/3/2027	202,750	0.00%
BOC Aviation Ltd.	\$200,000	3.00%	11/9/2029	197,180	0.00%
Temasek Financial I Ltd.	\$125,000	5.38%	23/11/2039	185,224	0.00%
				<b>48,887,530</b>	<b>0.27%</b>
<b>Slovakia 0.11% (2019: 0.07%)</b>					
Slovakia Government Bond	€3,885,000	0.25%	14/5/2025	4,454,319	0.03%
Slovakia Government Bond	€3,536,000	1.00%	12/6/2028	4,322,265	0.02%
Slovakia Government Bond	€1,530,000	1.00%	14/5/2032	1,907,721	0.01%
Slovakia Government Bond	€1,500,000	0.63%	22/5/2026	1,766,720	0.01%
Slovakia Government Bond	€1,040,000	1.88%	9/3/2037	1,456,507	0.01%
Slovakia Government Bond	€1,170,000	0.75%	9/4/2030	1,412,905	0.01%
Slovakia Government Bond	€1,000,000	3.00%	28/2/2023	1,223,041	0.01%
Slovakia Government Bond	€800,000	2.00%	17/10/2047	1,195,587	0.01%
Eustream A.S.	€600,000	1.63%	25/6/2027	679,447	0.00%
Slovakia Government Bond	€400,000	0.00%	13/11/2023	454,112	0.00%
Slovakia Government Bond	€200,000	1.63%	21/1/2031	262,162	0.00%
Slovakia Government International Bond	\$200,000	4.38%	21/5/2022	212,247	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
SPP Infrastructure Financing BV	€150,000	2.63%	12/2/2025	178,427	0.00%
Slovakia Government Bond	€100,000	1.38%	21/1/2027	123,382	0.00%
Granvia A.S.	€81,937	4.78%	30/9/2039	122,925	0.00%
				<b>19,771,767</b>	<b>0.11%</b>
<b>Slovenia 0.07% (2019: 0.07%)</b>					
Slovenia Government Bond	€3,890,000	1.19%	14/3/2029	4,740,755	0.03%
Slovenia Government Bond	€2,700,000	1.75%	3/11/2040	3,528,404	0.02%
Slovenia Government Bond	€1,830,000	0.28%	14/1/2030	2,055,957	0.01%
Slovenia Government International Bond	\$1,349,000	5.25%	18/2/2024	1,549,735	0.01%
Slovenia Government Bond	€500,000	1.25%	22/3/2027	610,538	0.00%
Slovenia Government Bond	€200,000	1.50%	25/3/2035	253,395	0.00%
Slovenia Government Bond	€200,000	0.20%	31/3/2023	227,314	0.00%
Slovenia Government Bond	€150,000	4.63%	9/9/2024	202,627	0.00%
Slovenia Government Bond	€50,000	5.13%	30/3/2026	73,137	0.00%
				<b>13,241,862</b>	<b>0.07%</b>
<b>South Africa 0.02% (2019: 0.02%)</b>					
Anglo American Capital plc	\$1,600,000	5.38%	1/4/2025	1,802,000	0.01%
Anglo American Capital plc	\$700,000	4.88%	14/5/2025	777,000	0.01%
Anglo American Capital plc	€620,000	1.63%	18/9/2025	697,217	0.00%
Anglo American Capital plc	£311,000	3.38%	11/3/2029	405,195	0.00%
Anglo American Capital plc	\$325,000	4.13%	15/4/2021	330,281	0.00%
				<b>4,011,693</b>	<b>0.02%</b>
<b>South Korea 1.60% (2019: 1.60%)</b>					
Korea Treasury Bond	₩21,800,000,000	1.25%	10/12/2022	18,297,333	0.10%
Bank of Korea	₩20,000,000,000	1.18%	2/8/2021	16,712,783	0.09%
Korea Treasury Bond	₩16,000,000,000	2.00%	10/12/2021	13,546,830	0.08%
Korea Monetary Stabilization Bond	₩15,000,000,000	1.59%	2/6/2021	12,572,740	0.07%
Korea Treasury Bond	₩11,580,000,000	2.00%	10/3/2049	10,462,357	0.06%
Korea Treasury Bond	₩12,000,000,000	1.38%	10/12/2029	9,963,062	0.06%
Korea Treasury Bond	₩8,605,000,000	2.63%	10/3/2048	8,753,104	0.05%
Korea Treasury Bond	₩10,000,000,000	1.88%	10/3/2024	8,576,193	0.05%
Korea Treasury Bond	₩10,000,000,000	2.00%	10/9/2022	8,524,123	0.05%
Korea National Housing Bond I	₩10,000,000,000	1.75%	30/4/2022	8,462,047	0.05%
Korea Treasury Bond	₩10,000,000,000	1.50%	10/9/2036	8,304,511	0.05%
Korea Treasury Bond	₩10,000,000,000	1.50%	10/3/2050	8,076,396	0.05%
Korea Treasury Bond	₩9,500,000,000	1.50%	10/12/2026	8,012,350	0.05%
Korea Treasury Bond	₩8,900,000,000	2.38%	10/12/2028	7,989,649	0.05%
Korea Treasury Bond	₩9,900,000,000	1.13%	10/9/2039	7,589,832	0.04%
Korea Treasury Bond	₩8,225,000,000	2.38%	10/12/2027	7,348,809	0.04%
Korea Treasury Bond	₩8,000,000,000	2.25%	10/9/2023	6,923,972	0.04%
Korea Treasury Bond	₩7,300,000,000	2.38%	10/9/2038	6,830,406	0.04%
Korea Treasury Bond	₩7,200,000,000	2.25%	10/9/2037	6,622,450	0.04%
Korea Treasury Bond	₩6,400,330,000	2.63%	10/6/2028	5,832,732	0.03%
Korea Treasury Bond	₩6,000,000,000	4.25%	10/6/2021	5,159,577	0.03%
Korea Treasury Bond	₩5,300,000,000	2.63%	10/9/2035	5,084,806	0.03%
Korea Treasury Bond	₩5,500,000,000	2.25%	10/6/2025	4,807,957	0.03%
Korea Treasury Bond	₩5,000,000,000	2.25%	10/12/2025	4,384,610	0.03%
Korea Treasury Bond	₩5,000,000,000	1.88%	10/6/2029	4,332,823	0.02%
Korea Treasury Bond	₩4,750,000,000	2.00%	10/3/2046	4,264,768	0.02%
Korea Treasury Bond	₩5,000,000,000	1.88%	10/3/2022	4,232,460	0.02%
Korea Treasury Bond	₩4,500,000,000	2.13%	10/6/2027	3,947,571	0.02%
Korea Treasury Bond	₩4,300,000,000	3.00%	10/9/2024	3,857,862	0.02%
Korea Treasury Bond	₩3,100,000,000	3.00%	10/12/2042	3,249,600	0.02%
Korea Treasury Bond	₩2,850,000,000	3.75%	10/12/2033	3,031,287	0.02%
Korea Development Bank	\$2,500,000	2.63%	27/2/2022	2,571,548	0.01%
Korea Treasury Bond	₩3,000,000,000	1.38%	10/9/2021	2,515,860	0.01%
Korea Housing Finance Corp.	€2,000,000	0.01%	7/7/2025	2,246,974	0.01%
Korea Treasury Bond	₩1,800,000,000	4.00%	10/12/2031	1,903,585	0.01%
Korea Treasury Bond	₩2,000,000,000	1.88%	10/6/2026	1,723,151	0.01%
Export-Import Bank of Korea	€1,500,000	0.38%	26/3/2024	1,693,405	0.01%
Korea Treasury Bond	₩1,800,000,000	3.00%	10/3/2023	1,580,773	0.01%
NongHyup Bank	\$1,400,000	1.88%	12/9/2021	1,415,565	0.01%
Korea Treasury Bond	₩1,500,000,000	2.13%	10/3/2047	1,383,323	0.01%
Korea Treasury Bond	₩1,200,000,000	5.50%	10/3/2028	1,300,641	0.01%
Korea Treasury Bond	₩1,378,000,000	2.00%	10/9/2068	1,295,718	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Korea Housing Finance Corp.	\$1,250,000	2.50%	15/11/2020	1,256,738	0.01%
Korea International Bond	\$1,100,000	2.75%	19/1/2027	1,195,629	0.01%
Shinhan Bank Co., Ltd.	\$1,000,000	4.50%	26/3/2028	1,112,490	0.01%
Korea Gas Corp.	\$1,100,000	1.88%	18/7/2021	1,112,419	0.01%
Korea Treasury Bond	₩1,000,000,000	4.75%	10/12/2030	1,101,349	0.01%
KT Corp.	\$1,000,000	2.50%	18/7/2026	1,055,929	0.01%
POSCO	\$1,000,000	2.75%	15/7/2024	1,037,331	0.01%
Korea International Bond	\$750,000	4.13%	10/6/2044	1,037,132	0.01%
Hyundai Capital America	\$950,000	2.38%	10/2/2023	956,853	0.01%
Korea Treasury Bond	₩1,000,000,000	3.38%	10/9/2023	894,937	0.01%
Korea Treasury Bond	₩1,000,000,000	3.75%	10/6/2022	878,409	0.01%
Export-Import Bank of Korea	\$750,000	4.00%	14/1/2024	827,978	0.01%
Korea Treasury Bond	₩700,000,000	5.50%	10/12/2029	792,971	0.01%
Korea Development Bank	\$750,000	4.63%	16/11/2021	788,454	0.01%
Export-Import Bank of Korea	\$700,000	2.88%	21/1/2025	757,042	0.00%
Korea International Bond	\$550,000	3.88%	20/9/2048	754,846	0.00%
Korea Development Bank	€630,000	0.00%	10/7/2024	697,211	0.00%
Korea National Oil Corp.	\$600,000	2.88%	27/3/2022	620,184	0.00%
Hyundai Capital America	\$600,000	3.10%	5/4/2022	610,741	0.00%
Hyundai Capital America	\$600,000	3.45%	12/3/2021	606,318	0.00%
Export-Import Bank of Korea	\$500,000	3.25%	10/11/2025	557,472	0.00%
Export-Import Bank of Korea	\$500,000	3.63%	27/11/2023	545,946	0.00%
Korea Development Bank	\$500,000	3.25%	19/2/2024	539,769	0.00%
Export-Import Bank of Korea	\$500,000	1.88%	12/2/2025	518,798	0.00%
Korea East-West Power Co., Ltd.	\$475,000	3.88%	19/7/2023	516,749	0.00%
Korea National Oil Corp.	\$500,000	2.13%	14/4/2021	504,365	0.00%
Korea Housing Finance Corp.	€420,000	0.75%	30/10/2023	483,544	0.00%
Hyundai Capital America	\$450,000	2.85%	1/11/2022	456,539	0.00%
Korea International Bond	\$400,000	3.88%	11/9/2023	438,471	0.00%
Shinhan Bank Co., Ltd.	\$400,000	3.88%	5/11/2023	437,323	0.00%
Korea Gas Corp.	\$400,000	2.75%	20/7/2022	415,432	0.00%
Korea East-West Power Co., Ltd.	\$400,000	2.63%	19/6/2022	413,508	0.00%
Hyundai Capital Services, Inc.	\$400,000	3.00%	6/3/2022	406,921	0.00%
Woori Bank	\$350,000	2.63%	20/7/2021	355,366	0.00%
Korea Development Bank	\$300,000	3.75%	22/1/2024	328,761	0.00%
Woori Bank	\$300,000	4.75%	30/4/2024	327,540	0.00%
Korea Gas Corp.	\$200,000	6.25%	20/1/2042	306,893	0.00%
Korea National Oil Corp.	\$300,000	2.00%	24/10/2021	304,499	0.00%
Industrial Bank of Korea	\$300,000	1.04%	22/6/2025	300,612	0.00%
SK Telecom Co., Ltd.	\$250,000	3.75%	16/4/2023	266,251	0.00%
Export-Import Bank of Korea	\$250,000	1.88%	21/10/2021	253,552	0.00%
Woori Bank	\$200,000	5.13%	6/8/2028	234,094	0.00%
Hyundai Capital America	\$230,000	3.00%	10/2/2027	226,562	0.00%
Korea Gas Corp.	\$200,000	3.50%	21/7/2025	223,594	0.00%
Korea Gas Corp.	\$200,000	3.13%	20/7/2027	219,050	0.00%
KEB Hana Bank	\$200,000	4.38%	30/9/2024	218,579	0.00%
KEB Hana Bank	\$200,000	4.25%	14/10/2024	217,946	0.00%
Korea Hydro & Nuclear Power Co., Ltd.	\$200,000	3.75%	25/7/2023	216,693	0.00%
Export-Import Bank of Korea	\$200,000	5.00%	11/4/2022	214,713	0.00%
Shinhan Bank Co., Ltd.	\$200,000	3.75%	20/9/2027	212,388	0.00%
SK Innovation Co., Ltd.	\$200,000	4.13%	13/7/2023	210,480	0.00%
Kookmin Bank	\$200,000	2.88%	25/3/2023	209,956	0.00%
Hyundai Capital Services, Inc.	\$200,000	3.75%	5/3/2023	209,434	0.00%
Korea Development Bank	\$200,000	2.13%	1/10/2024	209,361	0.00%
Hankook Tire & Technology Co., Ltd.	\$200,000	3.50%	30/1/2023	208,482	0.00%
Export-Import Bank of Korea	\$200,000	3.50%	27/11/2021	207,470	0.00%
Korea Resources Corp.	\$200,000	3.00%	24/4/2022	206,036	0.00%
POSCO	\$200,000	2.50%	17/1/2025	205,155	0.00%
Hanwha Life Insurance Co., Ltd.^	\$200,000	4.70%	Perpetual	201,463	0.00%
Hyundai Capital America	\$200,000	3.00%	18/3/2021	201,452	0.00%
SK Telecom Co., Ltd.	\$150,000	6.63%	20/7/2027	197,685	0.00%
Hyundai Capital America	\$170,000	2.65%	10/2/2025	170,098	0.00%
Hyundai Capital America	\$160,000	3.50%	2/11/2026	163,419	0.00%
Hyundai Capital America	\$150,000	4.13%	8/6/2023	157,605	0.00%
POSCO	\$150,000	5.25%	14/4/2021	154,294	0.00%
Hyundai Capital America	\$125,000	3.75%	8/7/2021	127,245	0.00%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	110,329	0.00%
KT Corp.	\$100,000	2.63%	7/8/2022	102,846	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Korea Southern Power Co., Ltd.	\$100,000	3.00%	29/1/2021	101,249	0.00%
Hyundai Capital Services, Inc.	\$100,000	2.88%	16/3/2021	100,739	0.00%
Hyundai Capital America	\$100,000	2.45%	15/6/2021	100,462	0.00%
Hyundai Capital America	\$100,000	2.75%	27/9/2026	99,513	0.00%
Export-Import Bank of Korea	\$50,000	2.63%	30/12/2020	50,296	0.00%
				<b>287,847,503</b>	<b>1.60%</b>
<b>Spain 2.90% (2019: 2.79%)</b>					
Spain Government Bond	€41,584,000	1.25%	31/10/2030	50,376,928	0.28%
Spain Government Bond	€30,000,000	0.25%	30/7/2024	34,334,156	0.19%
Spain Government Bond	€26,093,000	0.05%	31/10/2021	29,494,323	0.16%
Spain Government Bond	€16,690,000	2.35%	30/7/2033	22,695,998	0.13%
Spain Government Bond	€16,900,000	2.15%	31/10/2025	21,232,979	0.12%
Spain Government Bond	€15,400,000	1.40%	30/4/2028	18,895,399	0.11%
Spain Government Bond	€7,230,000	5.15%	31/10/2044	15,037,407	0.08%
Spain Government Bond	€11,631,000	1.45%	30/4/2029	14,349,314	0.08%
Spain Government Bond	€10,000,000	1.60%	30/4/2025	12,174,699	0.07%
Spain Government Bond	€8,800,000	1.85%	30/7/2035	11,362,996	0.06%
Spain Government Bond	€9,700,000	0.40%	30/4/2022	11,056,557	0.06%
Spain Government Bond	€8,409,000	1.95%	30/4/2026	10,532,110	0.06%
Spain Government Bond	€6,565,000	2.90%	31/10/2046	10,208,583	0.06%
Spain Government Bond	€6,299,000	5.90%	30/7/2026	9,605,802	0.05%
Spain Government Bond	€4,957,000	4.90%	30/7/2040	9,519,022	0.05%
Spain Government Bond	€7,000,000	3.80%	30/4/2024	9,086,879	0.05%
Spain Government Bond	€4,400,000	4.70%	30/7/2041	8,358,128	0.05%
Spain Government Bond	€6,350,000	4.40%	31/10/2023	8,256,244	0.05%
Spain Government Bond	€7,287,000	0.00%	30/4/2023	8,253,287	0.05%
Spain Government Bond	€5,200,000	5.15%	31/10/2028	8,184,148	0.05%
Spain Government Bond	€7,000,000	1.20%	31/10/2040	8,057,815	0.05%
Spain Government Bond	€3,700,000	3.45%	30/7/2066	6,834,889	0.04%
Spain Government Bond	€5,200,000	2.75%	31/10/2024	6,584,748	0.04%
Spain Government Bond	€5,050,000	5.40%	31/1/2023	6,516,795	0.04%
Spain Government Bond	€5,581,000	0.50%	30/4/2030	6,325,291	0.04%
Spain Government Bond	€5,000,000	0.80%	30/7/2027	5,870,323	0.03%
Spain Government Bond	€4,500,000	1.50%	30/4/2027	5,537,900	0.03%
Bankia SA	€4,700,000	1.00%	14/3/2023	5,456,574	0.03%
Spain Government Bond	€4,744,000	1.00%	31/10/2050	4,969,613	0.03%
Spain Government Bond	€3,550,000	4.80%	31/1/2024	4,714,684	0.03%
Spain Government Bond	€3,100,000	5.85%	31/1/2022	3,829,029	0.02%
Banco Santander SA	¥400,000,000	0.46%	5/12/2024	3,653,950	0.02%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€3,100,000	0.50%	17/3/2023	3,545,509	0.02%
Spain Government Bond	€2,500,000	4.65%	30/7/2025	3,488,279	0.02%
Autonomous Community of Madrid Spain	€3,000,000	0.75%	30/4/2022	3,426,144	0.02%
Programa Cedulas TDA Fondo de Titulizacion de Activos	€2,100,000	4.25%	10/4/2031	3,424,171	0.02%
Spain Government Bond	€1,900,000	4.20%	31/1/2037	3,244,131	0.02%
Spain Government Bond	€1,445,000	5.75%	30/7/2032	2,605,922	0.02%
Spain Government Bond	€1,556,000	6.00%	31/1/2029	2,591,984	0.02%
Telefonica Emisiones SA	€2,200,000	1.07%	5/2/2024	2,536,326	0.02%
Spain Government Bond	€2,201,000	0.35%	30/7/2023	2,520,950	0.01%
Bankinter SA	€2,000,000	1.25%	7/2/2028	2,469,775	0.01%
Basque Government	€2,000,000	0.85%	30/4/2030	2,308,361	0.01%
Spain Government Bond	€1,521,000	2.70%	31/10/2048	2,305,133	0.01%
Santander Consumer Finance SA	€2,000,000	0.88%	24/1/2022	2,259,219	0.01%
Banco Bilbao Vizcaya Argentaria SA	€2,000,000	0.50%	14/1/2027	2,145,482	0.01%
Spain Government Bond	€1,645,000	1.95%	30/7/2030	2,125,129	0.01%
Deutsche Bank SA Espanola	€1,800,000	0.63%	15/12/2021	2,046,488	0.01%
Banco de Sabadell SA	€1,600,000	0.13%	10/2/2028	1,829,739	0.01%
Santander Consumer Finance SA	€1,600,000	0.50%	14/11/2026	1,761,049	0.01%
CaixaBank SA	€1,600,000	0.63%	1/10/2024	1,744,854	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€1,500,000	0.85%	17/12/2023	1,741,564	0.01%
Banco Santander SA	€1,400,000	0.88%	9/5/2031	1,732,887	0.01%
Bankia SA	€1,500,000	1.13%	5/8/2022	1,732,844	0.01%
Cajamar Caja Rural SCC	€1,500,000	0.88%	18/6/2023	1,732,015	0.01%
Telefonica Emisiones SA	\$1,375,000	5.21%	8/3/2047	1,725,625	0.01%
Inmobiliaria Colonial Socimi SA	€1,500,000	1.45%	28/10/2024	1,686,639	0.01%
Autonomous Community of Madrid Spain	€1,500,000	0.42%	30/4/2030	1,657,614	0.01%
Instituto de Credito Oficial	€1,400,000	0.75%	31/10/2023	1,621,501	0.01%
Banco Santander SA	€1,500,000	0.50%	4/2/2027	1,614,896	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Autonomous Community of Madrid Spain	€1,300,000	1.77%	30/4/2028	1,613,802	0.01%
Instituto de Credito Oficial	€1,400,000	0.25%	30/4/2022	1,587,411	0.01%
Telefonica Emisiones SA	\$1,210,000	5.52%	1/3/2049	1,582,807	0.01%
CaixaBank SA	€1,300,000	1.13%	17/5/2024	1,480,913	0.01%
Programa Cedulas TDA Fondo de Titulizacion de Activos	€1,000,000	4.25%	28/3/2027	1,451,486	0.01%
Banco Santander SA	€1,200,000	0.25%	10/7/2029	1,395,410	0.01%
Banco Santander SA	€1,200,000	1.38%	9/2/2022	1,364,048	0.01%
Telefonica Emisiones SA	€1,100,000	1.79%	12/3/2029	1,324,028	0.01%
Abertis Infraestructuras SA	€1,200,000	2.25%	29/3/2029	1,317,724	0.01%
Naturgy Finance BV	€1,100,000	1.38%	19/1/2027	1,298,639	0.01%
Telefonica Emisiones SA	€1,100,000	1.46%	13/4/2026	1,296,000	0.01%
CaixaBank SA	€1,000,000	1.00%	17/1/2028	1,216,428	0.01%
Spain Government Bond	€971,000	1.40%	30/7/2028	1,192,478	0.01%
Telefonica Emisiones SA	€1,000,000	1.81%	21/5/2032	1,181,104	0.01%
Adif-Alta Velocidad	€1,000,000	0.95%	30/4/2027	1,167,937	0.01%
Banco Santander SA	€1,000,000	0.75%	9/9/2022	1,147,635	0.01%
Deutsche Bank SA Espanola	€1,000,000	0.50%	11/3/2024	1,146,985	0.01%
Autonomous Community of Madrid Spain	€900,000	2.15%	30/4/2027	1,139,425	0.01%
CaixaBank SA^	€1,000,000	2.75%	14/7/2028	1,137,841	0.01%
Santander Consumer Finance SA	€1,000,000	0.38%	17/1/2025	1,105,254	0.01%
Telefonica Emisiones SA	€1,000,000	0.66%	3/2/2030	1,089,568	0.01%
Banco Santander SA	€900,000	0.10%	27/2/2032	1,025,630	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€900,000	0.01%	17/9/2025	1,011,310	0.01%
Banco de Sabadell SA	€900,000	1.63%	7/3/2024	1,001,996	0.01%
CaixaBank SA	€800,000	1.25%	11/1/2027	979,971	0.01%
Telefonica Emisiones SA	€800,000	1.20%	21/8/2027	926,913	0.01%
Autonomous Community of Madrid Spain	€769,000	1.00%	30/9/2024	899,589	0.01%
Banco Santander SA	\$800,000	3.85%	12/4/2023	850,338	0.01%
Telefonica Emisiones SA	\$750,000	4.57%	27/4/2023	818,369	0.01%
Telefonica Emisiones SA	€600,000	2.93%	17/10/2029	794,131	0.01%
Banco Santander SA	€700,000	0.30%	4/10/2026	782,519	0.01%
Telefonica Emisiones SA	\$650,000	4.90%	6/3/2048	778,053	0.01%
Mapfre SA^	€600,000	4.13%	7/9/2048	721,531	0.01%
Iberdrola International BV^	€600,000	3.25%	Perpetual	712,639	0.00%
Red Electrica Corp. SA	€600,000	0.88%	14/4/2025	699,053	0.00%
Iberdrola Finanzas SA	€500,000	6.00%	1/7/2022	680,606	0.00%
Iberdrola Finanzas SA	€500,000	1.62%	29/11/2029	622,899	0.00%
Banco Santander SA	€500,000	1.50%	25/1/2026	614,649	0.00%
Repsol International Finance BV	€500,000	2.25%	10/12/2026	613,717	0.00%
Kutxabank SA	€500,000	1.25%	22/9/2025	603,727	0.00%
Bankinter SA	€500,000	1.00%	5/2/2025	591,280	0.00%
Iberdrola International BV	€500,000	1.13%	21/4/2026	589,009	0.00%
Redexis Gas Finance BV	€500,000	1.88%	28/5/2025	579,593	0.00%
Banco Santander SA	€500,000	1.38%	5/1/2026	570,484	0.00%
Santander Consumer Finance SA	€500,000	0.50%	4/10/2021	563,332	0.00%
Repsol International Finance BV	€500,000	0.50%	23/5/2022	562,962	0.00%
Naturgy Finance BV	€500,000	0.75%	28/11/2029	561,485	0.00%
FCC Servicios Medio Ambiente Holding SA	€500,000	1.66%	4/12/2026	558,821	0.00%
FCC Servicios Medio Ambiente Holding SA	€500,000	0.82%	4/12/2023	558,035	0.00%
Santander Consumer Finance SA	€500,000	0.38%	27/6/2024	554,153	0.00%
Merlin Properties Socimi SA	€500,000	1.88%	4/12/2034	516,357	0.00%
Abertis Infraestructuras SA	€500,000	1.13%	26/3/2028	511,432	0.00%
Abertis Infraestructuras SA	€500,000	1.88%	26/3/2032	510,556	0.00%
Telefonica Emisiones SA	€309,000	5.38%	2/2/2026	462,341	0.00%
Banco Santander SA	€400,000	1.00%	3/3/2022	458,602	0.00%
Banco de Sabadell SA	€400,000	0.88%	12/11/2021	455,999	0.00%
Telefonica Emisiones SA	\$400,000	4.10%	8/3/2027	455,384	0.00%
Red Electrica Financiaciones SAU	€400,000	0.38%	24/7/2028	452,189	0.00%
Telefonica Emisiones SA	\$375,000	4.67%	6/3/2038	446,735	0.00%
Ayt Cedulas Cajas Global	€300,000	4.75%	25/5/2027	445,475	0.00%
Banco Santander SA	\$400,000	3.31%	27/6/2029	429,236	0.00%
Banco de Sabadell SA^	€400,000	0.63%	7/11/2025	424,641	0.00%
Telefonica Emisiones SA	\$275,000	7.05%	20/6/2036	397,063	0.00%
Autonomous Community of Madrid Spain	€300,000	1.83%	30/4/2025	365,319	0.00%
Adif-Alta Velocidad	€300,000	1.88%	28/1/2025	363,405	0.00%
NorteGas Energia Distribucion SA	€300,000	2.07%	28/9/2027	356,511	0.00%
Cajamar Caja Rural SCC	€300,000	1.25%	26/1/2022	344,408	0.00%
Enagas Financiaciones SA	€300,000	1.00%	25/3/2023	344,210	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Santander Consumer Finance SA	€300,000	1.00%	27/2/2024	340,904	0.00%
Banco Bilbao Vizcaya Argentaria SA	€300,000	0.75%	4/6/2025	339,131	0.00%
Iberdrola International BV	€300,000	0.38%	15/9/2025	338,386	0.00%
Banco Bilbao Vizcaya Argentaria SA	€300,000	0.75%	11/9/2022	338,014	0.00%
NorteGas Energia Distribucion SA	€300,000	0.92%	28/9/2022	337,871	0.00%
CaixaBank SA	€200,000	3.88%	17/2/2025	267,141	0.00%
Abertis Infraestructuras SA	£200,000	3.38%	27/11/2026	255,598	0.00%
Banco Bilbao Vizcaya Argentaria SA	€200,000	2.25%	12/6/2024	246,759	0.00%
Enagas Financiaciones SA	€200,000	1.38%	5/5/2028	242,618	0.00%
Red Electrica Financiaciones SAU	€200,000	1.25%	13/3/2027	239,065	0.00%
Banco Santander SA	€200,000	1.00%	7/4/2025	237,402	0.00%
Canal de Isabel II Gestion SA	€200,000	1.68%	26/2/2025	237,170	0.00%
Enagas Financiaciones SA	€200,000	1.25%	6/2/2025	235,899	0.00%
Iberdrola International BV	€200,000	1.75%	17/9/2023	235,801	0.00%
Red Electrica Financiaciones SAU	€200,000	1.00%	21/4/2026	235,727	0.00%
Telefonica Emisiones SA	€200,000	1.53%	17/1/2025	235,537	0.00%
Adif-Alta Velocidad	€200,000	1.88%	22/9/2022	234,398	0.00%
Naturgy Finance BV	€200,000	1.25%	19/4/2026	234,161	0.00%
Redexis Gas Finance BV	€200,000	1.88%	27/4/2027	232,201	0.00%
CaixaBank SA	€200,000	1.00%	8/2/2023	231,953	0.00%
ACS Servicios Comunicaciones y Energia SL	€200,000	1.88%	20/4/2026	231,670	0.00%
Abertis Infraestructuras SA	€200,000	3.00%	27/3/2031	231,641	0.00%
Naturgy Finance BV	€200,000	0.88%	15/5/2025	230,859	0.00%
Criteria Caixa SA	€200,000	1.63%	21/4/2022	229,378	0.00%
Banco Bilbao Vizcaya Argentaria SA^	€200,000	2.58%	22/2/2029	228,273	0.00%
Banco Bilbao Vizcaya Argentaria SA	€200,000	0.75%	20/1/2022	228,188	0.00%
Banco Santander SA	€200,000	0.88%	28/9/2021	227,682	0.00%
Caja Rural de Navarra SCC	€200,000	0.50%	16/3/2022	227,135	0.00%
Iberdrola Finanzas SA	£150,000	7.38%	29/1/2024	226,728	0.00%
Banco de Sabadell SA^	€200,000	1.75%	29/6/2023	225,835	0.00%
Banco Santander SA	\$200,000	5.18%	19/11/2025	224,061	0.00%
Prosegur Cash SA	€200,000	1.38%	4/2/2026	219,617	0.00%
Abertis Infraestructuras SA	€200,000	1.38%	20/5/2026	215,516	0.00%
Banco Santander SA	\$200,000	3.80%	23/2/2028	215,093	0.00%
Banco Santander SA	\$200,000	2.71%	27/6/2024	209,915	0.00%
Banco Santander SA	\$200,000	2.75%	28/5/2025	207,052	0.00%
Bankia SA	€100,000	4.13%	24/3/2036	181,183	0.00%
Banco Santander SA	€100,000	4.63%	4/5/2027	149,872	0.00%
Banco Santander SA	€100,000	2.00%	27/11/2034	142,103	0.00%
Autonomous Community of Madrid Spain	€100,000	4.30%	15/9/2026	140,484	0.00%
Telefonica Emisiones SA	£100,000	5.29%	9/12/2022	135,780	0.00%
Banco Bilbao Vizcaya Argentaria SA	€100,000	4.00%	25/2/2025	134,587	0.00%
CaixaBank SA	€100,000	2.63%	21/3/2024	124,343	0.00%
Bankia SA	€100,000	4.50%	26/4/2022	122,061	0.00%
Iberdrola International BV	€100,000	1.88%	8/10/2024	120,281	0.00%
Red Electrica Financiaciones SAU	€100,000	2.13%	1/7/2023	119,327	0.00%
Telefonica Emisiones SA	€100,000	2.24%	27/5/2022	116,777	0.00%
Abertis Infraestructuras SA	€100,000	2.50%	27/2/2025	115,922	0.00%
Telefonica Emisiones SA	€100,000	0.75%	13/4/2022	113,583	0.00%
Abertis Infraestructuras SA	€100,000	2.38%	27/9/2027	112,795	0.00%
Abertis Infraestructuras SA	€100,000	1.50%	27/6/2024	111,629	0.00%
Iberdrola International BV	\$50,000	6.75%	15/7/2036	69,021	0.00%
Autonomous Community of Madrid Spain	€50,000	4.13%	21/5/2024	65,212	0.00%
Autonomous Community of Madrid Spain	€50,000	2.88%	17/7/2023	61,243	0.00%
				<b>521,804,962</b>	<b>2.90%</b>
<b>Supranational 2.36% (2019: 2.31%)</b>					
European Financial Stability Facility	€8,500,000	0.50%	20/1/2023	9,812,843	0.06%
European Stability Mechanism	€5,500,000	1.00%	23/9/2025	6,649,347	0.04%
European Financial Stability Facility	€5,525,000	0.00%	24/4/2023	6,306,614	0.04%
European Union	€5,128,000	0.50%	4/4/2025	6,016,637	0.03%
European Investment Bank	€5,000,000	0.50%	15/1/2027	5,992,685	0.03%
European Investment Bank	€5,000,000	0.38%	16/7/2025	5,881,234	0.03%
European Investment Bank	€5,000,000	2.75%	15/9/2021	5,840,279	0.03%
European Stability Mechanism	€4,100,000	1.20%	23/5/2033	5,337,050	0.03%
European Financial Stability Facility	€4,300,000	0.20%	17/1/2024	4,953,616	0.03%
European Investment Bank	€4,000,000	0.88%	14/1/2028	4,950,126	0.03%
European Investment Bank	€4,000,000	0.25%	14/10/2024	4,653,076	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
European Financial Stability Facility	€3,800,000	0.75%	3/5/2027	4,616,151	0.03%
Council Of Europe Development Bank	€4,000,000	0.38%	27/10/2022	4,579,563	0.03%
European Investment Bank	\$4,120,000	1.88%	10/2/2025	4,391,619	0.03%
European Stability Mechanism	€3,800,000	0.00%	10/2/2023	4,325,195	0.02%
European Investment Bank	€3,725,000	1.38%	15/9/2021	4,209,929	0.02%
European Investment Bank	\$3,936,000	1.63%	14/3/2025	4,155,019	0.02%
European Stability Mechanism	€3,600,000	0.13%	22/4/2024	4,138,989	0.02%
European Investment Bank	€2,300,000	2.75%	15/3/2040	3,943,602	0.02%
European Investment Bank	€3,350,000	0.00%	17/6/2027	3,893,903	0.02%
European Investment Bank	€3,260,000	1.63%	15/3/2023	3,883,500	0.02%
European Investment Bank	€3,300,000	0.00%	15/3/2024	3,788,180	0.02%
Asian Development Bank	\$3,524,000	2.00%	22/1/2025	3,767,086	0.02%
European Stability Mechanism	€3,225,000	0.10%	31/7/2023	3,690,364	0.02%
European Investment Bank	€3,000,000	0.63%	22/1/2029	3,673,711	0.02%
European Financial Stability Facility	€2,300,000	1.80%	10/7/2048	3,649,422	0.02%
Corp. Andina de Fomento	\$3,436,000	4.38%	15/6/2022	3,606,601	0.02%
European Investment Bank	\$3,265,000	3.25%	29/1/2024	3,602,839	0.02%
European Financial Stability Facility	€3,000,000	0.63%	16/10/2026	3,601,234	0.02%
European Investment Bank	€3,000,000	0.05%	24/5/2024	3,453,942	0.02%
European Financial Stability Facility	€3,000,000	0.00%	19/4/2024	3,435,356	0.02%
European Investment Bank	€3,000,000	0.00%	16/10/2023	3,435,262	0.02%
European Investment Bank	€3,000,000	1.50%	15/4/2021	3,423,530	0.02%
Inter-American Development Bank	\$3,166,000	2.13%	15/1/2025	3,399,733	0.02%
African Development Bank	AU(\$4,490,000	5.25%	23/3/2022	3,338,652	0.02%
Corp. Andina de Fomento	€3,000,000	1.13%	13/2/2025	3,334,799	0.02%
European Investment Bank	€2,500,000	1.13%	15/9/2036	3,322,075	0.02%
European Financial Stability Facility	€2,675,000	0.95%	14/2/2028	3,313,173	0.02%
European Financial Stability Facility	€2,850,000	0.05%	17/10/2029	3,312,909	0.02%
European Union	€2,600,000	0.75%	4/4/2031	3,192,874	0.02%
European Financial Stability Facility	€2,500,000	0.88%	10/4/2035	3,158,719	0.02%
Council Of Europe Development Bank	€2,700,000	0.00%	9/4/2027	3,093,762	0.02%
European Investment Bank	€2,620,000	0.05%	16/1/2030	3,054,574	0.02%
European Stability Mechanism	€2,500,000	0.50%	5/3/2029	3,003,691	0.02%
European Investment Bank	\$2,900,000	2.25%	15/3/2022	2,998,670	0.02%
European Financial Stability Facility	€2,180,000	1.20%	17/2/2045	2,993,785	0.02%
European Financial Stability Facility	€2,220,000	0.70%	20/1/2050	2,797,986	0.02%
Asian Development Bank	\$2,640,000	2.00%	16/2/2022	2,713,165	0.02%
Inter-American Development Bank	\$2,400,000	2.63%	16/1/2024	2,590,471	0.02%
European Investment Bank	£1,950,000	1.38%	7/3/2025	2,537,023	0.01%
European Financial Stability Facility	€1,800,000	1.45%	5/9/2040	2,536,225	0.01%
International Development Association	€2,000,000	0.75%	12/12/2024	2,521,111	0.01%
International Bank for Reconstruction & Development	£2,000,000	0.50%	24/7/2023	2,494,775	0.01%
Inter-American Development Bank	£2,000,000	0.50%	15/9/2026	2,493,913	0.01%
European Stability Mechanism	€2,000,000	0.75%	5/9/2028	2,448,934	0.01%
European Investment Bank	CHF1,500,000	3.13%	30/6/2036	2,391,167	0.01%
International Bank for Reconstruction & Development	\$2,200,000	2.50%	19/3/2024	2,373,710	0.01%
European Investment Bank	€1,500,000	1.75%	15/9/2045	2,344,783	0.01%
European Union	€2,000,000	2.75%	21/9/2021	2,335,827	0.01%
Council of Europe Development Bank	€2,000,000	2.88%	31/8/2021	2,334,063	0.01%
European Investment Bank	€2,000,000	0.00%	13/3/2026	2,316,070	0.01%
European Stability Mechanism	€2,000,000	0.00%	14/3/2025	2,297,561	0.01%
European Financial Stability Facility	€2,000,000	0.00%	17/11/2022	2,277,995	0.01%
Inter-American Development Bank	\$2,100,000	2.50%	18/1/2023	2,216,699	0.01%
European Financial Stability Facility	€1,485,000	1.38%	31/5/2047	2,189,373	0.01%
European Investment Bank	€1,700,000	1.00%	14/4/2032	2,177,730	0.01%
European Investment Bank	CA(\$2,800,000	2.38%	6/7/2023	2,165,683	0.01%
Nordic Investment Bank	€1,880,000	0.00%	25/9/2026	2,154,251	0.01%
International Bank for Reconstruction & Development	\$2,000,000	1.50%	28/8/2024	2,089,914	0.01%
Corp. Andina de Fomento	CHF2,000,000	0.50%	26/2/2026	2,081,157	0.01%
European Investment Bank	\$2,000,000	1.38%	15/5/2023	2,062,790	0.01%
International Bank for Reconstruction & Development	€1,800,000	0.00%	15/1/2027	2,056,645	0.01%
European Investment Bank	€1,745,000	0.10%	15/10/2026	2,037,038	0.01%
International Bank for Reconstruction & Development	\$2,000,000	1.38%	20/9/2021	2,027,158	0.01%
European Stability Mechanism	\$1,938,000	2.13%	3/11/2022	2,018,156	0.01%
European Union	€1,525,000	1.25%	4/4/2033	1,990,895	0.01%
International Bank for Reconstruction & Development	\$1,900,000	2.13%	1/7/2022	1,969,909	0.01%
European Investment Bank	€1,600,000	0.50%	13/11/2037	1,955,826	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
European Investment Bank	£1,000,000	5.63%	7/6/2032	1,932,231	0.01%
European Financial Stability Facility	€1,100,000	2.00%	28/2/2056	1,907,632	0.01%
International Bank for Reconstruction & Development	\$1,800,000	1.63%	15/1/2025	1,895,040	0.01%
European Investment Bank	¥177,500,000	2.15%	18/1/2027	1,888,012	0.01%
Nordic Investment Bank	£1,500,000	1.13%	16/3/2022	1,881,846	0.01%
European Union	€1,600,000	0.63%	4/11/2023	1,863,854	0.01%
European Financial Stability Facility	€1,400,000	1.25%	24/5/2033	1,851,727	0.01%
International Bank for Reconstruction & Development	\$1,800,000	1.63%	10/2/2022	1,839,182	0.01%
African Development Bank	\$1,735,000	2.13%	16/11/2022	1,808,285	0.01%
European Stability Mechanism	€1,400,000	0.88%	18/7/2042	1,785,365	0.01%
International Bank for Reconstruction & Development	\$1,625,000	3.00%	27/9/2023	1,765,320	0.01%
African Development Bank	€1,500,000	0.25%	21/11/2024	1,727,180	0.01%
International Bank for Reconstruction & Development	£1,325,000	0.88%	13/12/2024	1,683,371	0.01%
European Investment Bank	\$1,500,000	2.88%	15/8/2023	1,620,526	0.01%
Inter-American Development Bank	\$1,525,000	3.00%	26/9/2022	1,616,706	0.01%
European Financial Stability Facility	€1,000,000	1.75%	17/7/2053	1,603,382	0.01%
African Development Bank	\$1,465,000	3.00%	20/9/2023	1,588,291	0.01%
Asian Development Bank	\$1,410,000	2.50%	2/11/2027	1,585,396	0.01%
European Investment Bank	€1,000,000	1.50%	16/10/2048	1,516,578	0.01%
Inter-American Development Bank	\$1,500,000	0.63%	15/7/2025	1,508,727	0.01%
EUROFIMA	€1,350,000	0.15%	10/10/2034	1,503,116	0.01%
International Bank for Reconstruction & Development	\$1,300,000	3.13%	20/11/2025	1,479,705	0.01%
European Financial Stability Facility	€1,200,000	1.75%	27/6/2024	1,470,547	0.01%
European Investment Bank	£1,150,000	0.75%	22/7/2027	1,457,596	0.01%
International Bank for Reconstruction & Development	\$1,400,000	2.00%	26/1/2022	1,437,919	0.01%
Inter-American Development Bank	\$1,353,000	1.75%	14/3/2025	1,432,900	0.01%
European Financial Stability Facility	€1,200,000	2.25%	5/9/2022	1,432,278	0.01%
International Bank for Reconstruction & Development	\$1,300,000	2.50%	25/11/2024	1,417,220	0.01%
European Investment Bank	£850,000	4.50%	7/6/2029	1,415,479	0.01%
Nordic Investment Bank	€1,200,000	0.13%	10/6/2024	1,376,509	0.01%
International Bank for Reconstruction & Development	€1,200,000	0.01%	24/4/2028	1,370,557	0.01%
European Financial Stability Facility	€800,000	2.35%	29/7/2044	1,369,186	0.01%
Asian Development Bank	NZ(\$2,000,000	3.00%	17/1/2023	1,366,521	0.01%
European Investment Bank	\$1,310,000	2.88%	15/12/2021	1,359,906	0.01%
European Investment Bank	€1,000,000	1.00%	14/11/2042	1,358,962	0.01%
Inter-American Development Bank	\$1,200,000	2.38%	7/7/2027	1,334,453	0.01%
European Investment Bank	£1,000,000	1.00%	21/9/2026	1,288,471	0.01%
International Bank for Reconstruction & Development	£1,000,000	1.00%	21/12/2029	1,288,410	0.01%
European Stability Mechanism	€1,000,000	1.13%	3/5/2032	1,285,272	0.01%
Nordic Investment Bank	£1,000,000	1.13%	15/12/2023	1,271,598	0.01%
European Financial Stability Facility	€760,000	3.88%	30/3/2032	1,267,522	0.01%
International Bank for Reconstruction & Development	€964,000	1.20%	8/8/2034	1,256,687	0.01%
International Finance Corp.	€964,000	1.38%	7/3/2025	1,252,070	0.01%
Nordic Investment Bank	£1,000,000	0.63%	2/11/2021	1,242,374	0.01%
Asian Development Bank	\$1,200,000	1.88%	19/7/2022	1,239,134	0.01%
European Investment Bank	€1,000,000	2.13%	15/1/2024	1,232,293	0.01%
European Financial Stability Facility	€1,000,000	0.88%	26/7/2027	1,226,457	0.01%
International Bank for Reconstruction & Development	€1,000,000	0.63%	12/1/2033	1,211,003	0.01%
European Investment Bank	\$1,100,000	2.63%	15/3/2024	1,192,073	0.01%
Inter-American Development Bank	\$1,100,000	2.00%	2/6/2026	1,187,839	0.01%
European Investment Bank	€1,000,000	0.38%	14/4/2026	1,182,870	0.01%
European Investment Bank	\$1,100,000	2.25%	24/6/2024	1,182,134	0.01%
Asian Development Bank	\$1,100,000	2.75%	17/3/2023	1,172,151	0.01%
European Investment Bank	SEK(kr)10,000,000	1.38%	12/5/2028	1,145,253	0.01%
Nordic Investment Bank	£900,000	1.13%	15/12/2022	1,136,539	0.01%
Asian Development Bank	\$1,100,000	1.75%	13/9/2022	1,135,006	0.01%
European Investment Bank	\$1,100,000	2.13%	15/10/2021	1,126,374	0.01%
Inter-American Development Bank	\$950,000	3.13%	18/9/2028	1,119,590	0.01%
European Investment Bank	€700,000	3.00%	14/10/2033	1,109,408	0.01%
Inter-American Development Bank	AU(\$1,500,000	3.75%	25/7/2022	1,101,752	0.01%
African Development Bank	£880,000	0.88%	20/12/2021	1,097,505	0.01%
European Investment Bank	\$1,000,000	3.13%	14/12/2023	1,096,677	0.01%
International Bank for Reconstruction & Development	€950,000	0.00%	21/2/2030	1,079,169	0.01%
European Investment Bank	AU(\$1,500,000	1.70%	15/11/2024	1,075,126	0.01%
Asian Development Bank	NZ(\$1,500,000	3.50%	30/5/2024	1,069,582	0.01%
Asian Development Bank	\$975,000	2.63%	30/1/2024	1,053,223	0.01%
Asian Development Bank	\$1,000,000	1.50%	18/10/2024	1,046,010	0.01%
European Investment Bank	€800,000	1.13%	15/11/2032	1,045,583	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
International Bank for Reconstruction & Development	\$970,000	1.75%	23/10/2029	1,042,760	0.01%
European Investment Bank	\$1,000,000	2.38%	15/6/2022	1,041,442	0.01%
Inter-American Development Bank	\$950,000	3.00%	21/2/2024	1,039,872	0.01%
International Bank for Reconstruction & Development	\$1,000,000	2.75%	23/7/2021	1,026,327	0.01%
Inter-American Development Bank	\$1,000,000	1.75%	14/4/2022	1,026,015	0.01%
Banque Ouest Africaine de Developpement	\$1,000,000	4.70%	22/10/2031	1,014,983	0.01%
International Bank for Reconstruction & Development	NZ(\$1,500,000	3.38%	25/1/2022	1,008,895	0.01%
Asian Development Bank	\$1,000,000	0.63%	7/4/2022	1,005,953	0.01%
European Bank for Reconstruction & Development	\$1,000,000	0.50%	19/5/2025	1,001,068	0.01%
European Bank for Reconstruction & Development	\$1,000,000	0.25%	10/7/2023	999,521	0.01%
International Bank for Reconstruction & Development	\$1,000,000	0.88%	14/5/2030	996,915	0.01%
European Investment Bank	\$960,000	1.38%	6/9/2022	983,518	0.01%
EUROFIMA	€845,000	0.25%	9/2/2024	965,794	0.01%
European Investment Bank	€840,000	0.01%	15/11/2035	948,097	0.01%
International Bank for Reconstruction & Development	\$900,000	1.88%	19/6/2023	941,910	0.01%
European Financial Stability Facility	€800,000	3.38%	5/7/2021	934,171	0.01%
IDB Trust Services Ltd.	\$900,000	2.39%	12/4/2022	925,731	0.01%
Asian Infrastructure Investment Bank	\$850,000	2.25%	16/5/2024	909,755	0.01%
Africa Finance Corp.	\$800,000	4.38%	17/4/2026	842,472	0.01%
African Development Bank	\$800,000	1.25%	26/7/2021	808,196	0.01%
European Investment Bank	€500,000	4.00%	15/4/2030	804,063	0.01%
European Investment Bank	\$740,000	2.50%	15/3/2023	784,495	0.01%
International Bank for Reconstruction & Development	\$700,000	2.50%	29/7/2025	770,149	0.00%
European Investment Bank	\$500,000	4.88%	15/2/2036	756,653	0.00%
European Investment Bank	AU(\$1,000,000	5.00%	22/8/2022	754,521	0.00%
International Bank for Reconstruction & Development	CA(\$1,000,000	2.20%	18/1/2022	754,178	0.00%
European Union	€600,000	2.75%	4/4/2022	712,663	0.00%
European Stability Mechanism	€628,931	0.00%	17/1/2022	711,903	0.00%
European Investment Bank	€450,000	2.63%	15/3/2035	705,464	0.00%
European Investment Bank	€590,000	0.00%	25/3/2025	680,484	0.00%
Corp. Andina de Fomento	€600,000	1.63%	3/6/2025	680,460	0.00%
Council of Europe Development Bank	€550,000	1.75%	24/4/2024	669,709	0.00%
European Union	€500,000	1.13%	4/4/2036	655,002	0.00%
Inter-American Development Bank	£500,000	1.38%	15/12/2024	648,471	0.00%
International Finance Corp.	\$600,000	2.88%	31/7/2023	647,180	0.00%
Asian Development Bank	£500,000	1.13%	15/12/2025	645,774	0.00%
European Investment Bank	£350,000	3.88%	8/6/2037	639,773	0.00%
European Investment Bank	€500,000	1.00%	14/3/2031	636,486	0.00%
European Stability Mechanism	\$600,000	1.38%	11/9/2024	621,551	0.00%
Inter-American Development Bank	\$600,000	2.13%	18/1/2022	616,988	0.00%
European Financial Stability Facility	€500,000	2.13%	19/2/2024	616,216	0.00%
Nordic Investment Bank	\$600,000	1.38%	17/10/2022	614,638	0.00%
European Stability Mechanism	€500,000	0.50%	2/3/2026	591,745	0.00%
European Investment Bank	€400,000	2.75%	13/9/2030	590,656	0.00%
International Bank for Reconstruction & Development	CA(\$770,000	1.80%	26/7/2024	590,576	0.00%
European Bank for Reconstruction & Development	\$550,000	2.75%	7/3/2023	585,707	0.00%
Asian Development Bank	€515,000	0.00%	24/10/2029	585,000	0.00%
Asian Development Bank	\$480,000	3.13%	26/9/2028	565,077	0.00%
Asian Development Bank	\$550,000	1.88%	18/2/2022	564,179	0.00%
International Bank for Reconstruction & Development	€500,000	0.25%	10/1/2050	556,284	0.00%
European Investment Bank	\$500,000	2.50%	15/10/2024	544,623	0.00%
Asian Development Bank	\$500,000	1.88%	24/1/2030	542,759	0.00%
Arab Petroleum Investments Corp.	\$500,000	4.13%	18/9/2023	541,155	0.00%
Council of Europe Development Bank	\$500,000	2.50%	27/2/2024	538,266	0.00%
International Development Association	\$495,000	2.75%	24/4/2023	528,881	0.00%
European Investment Bank	£400,000	2.50%	31/10/2022	521,465	0.00%
International Finance Corp.	\$500,000	1.38%	16/10/2024	520,321	0.00%
Asian Development Bank	\$500,000	1.63%	24/1/2023	516,814	0.00%
European Investment Bank	£200,000	4.63%	12/10/2054	514,556	0.00%
Nordic Investment Bank	\$500,000	0.38%	19/5/2023	500,419	0.00%
Asian Infrastructure Investment Bank	\$500,000	0.50%	28/5/2025	498,844	0.00%
International Finance Corp.	\$450,000	2.13%	7/4/2026	490,005	0.00%
International Bank for Reconstruction & Development	\$400,000	7.63%	19/1/2023	474,002	0.00%
African Development Bank	€400,000	0.13%	7/10/2026	458,030	0.00%
European Bank for Reconstruction & Development	\$420,000	1.63%	27/9/2024	441,085	0.00%
International Bank for Reconstruction & Development	CA(\$555,000	1.90%	16/1/2025	429,306	0.00%
Asian Development Bank	\$400,000	1.75%	19/9/2029	428,980	0.00%
Council Of Europe Development Bank	\$400,000	1.38%	27/2/2025	416,493	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
International Finance Corp.	\$400,000	2.00%	24/10/2022	415,688	0.00%
Corp. Andina de Fomento	\$400,000	2.75%	6/1/2023	409,926	0.00%
International Bank for Reconstruction & Development	CA(\$555,000)	0.75%	2/7/2025	407,330	0.00%
International Bank for Reconstruction & Development	\$395,000	2.13%	13/12/2021	405,602	0.00%
European Stability Mechanism	€350,000	0.01%	4/3/2030	402,105	0.00%
Inter-American Development Bank	AU(\$500,000)	4.75%	27/8/2024	401,001	0.00%
International Finance Corp.	\$396,000	1.13%	20/7/2021	399,517	0.00%
International Bank for Reconstruction & Development	AU(\$500,000)	3.00%	19/10/2026	387,639	0.00%
International Bank for Reconstruction & Development	AU(\$500,000)	2.20%	27/2/2024	363,410	0.00%
European Investment Bank	£200,000	6.00%	7/12/2028	359,446	0.00%
European Investment Bank	€250,000	3.50%	15/4/2027	358,538	0.00%
Nordic Investment Bank	\$350,000	1.25%	2/8/2021	353,565	0.00%
European Financial Stability Facility	€300,000	0.40%	17/2/2025	351,129	0.00%
EUROFIMA	€300,000	0.25%	25/4/2023	342,742	0.00%
European Stability Mechanism	€200,000	1.85%	1/12/2055	331,407	0.00%
European Investment Bank	\$300,000	2.13%	13/4/2026	326,789	0.00%
Asian Development Bank	\$300,000	2.00%	24/4/2026	324,429	0.00%
Nordic Investment Bank	\$300,000	2.25%	21/5/2024	320,977	0.00%
Council of Europe Development Bank	\$300,000	2.63%	13/2/2023	318,019	0.00%
European Investment Bank	\$300,000	2.00%	15/12/2022	312,786	0.00%
IDB Trust Services Ltd.	\$300,000	2.26%	26/9/2022	309,693	0.00%
European Bank for Reconstruction & Development	\$300,000	1.50%	2/11/2021	304,801	0.00%
European Investment Bank	€250,000	3.00%	28/9/2022	303,609	0.00%
European Financial Stability Facility	€250,000	1.88%	23/5/2023	300,870	0.00%
European Investment Bank	CA(\$400,000)	2.25%	30/7/2021	299,742	0.00%
Inter-American Development Bank	CA(\$375,000)	1.70%	10/10/2024	286,936	0.00%
European Investment Bank	\$250,000	2.38%	24/5/2027	278,436	0.00%
European Investment Bank	€200,000	2.75%	15/9/2025	263,794	0.00%
European Financial Stability Facility	€150,000	3.38%	3/4/2037	261,589	0.00%
Asian Development Bank	\$225,000	2.75%	19/1/2028	257,724	0.00%
African Development Bank	\$250,000	2.38%	23/9/2021	256,321	0.00%
International Finance Corp.	£200,000	1.25%	15/12/2023	255,792	0.00%
European Financial Stability Facility	€150,000	3.00%	4/9/2034	242,410	0.00%
European Investment Bank	AU(\$300,000)	4.75%	7/8/2024	240,333	0.00%
Asian Development Bank	\$200,000	2.63%	12/1/2027	224,345	0.00%
Inter-American Development Bank	CA(\$255,000)	4.40%	26/1/2026	223,097	0.00%
Inter-American Development Bank	\$200,000	2.25%	18/6/2029	222,871	0.00%
Nordic Investment Bank	\$200,000	2.88%	19/7/2023	215,560	0.00%
European Bank for Reconstruction & Development	\$200,000	1.50%	13/2/2025	209,411	0.00%
Banque Ouest Africaine de Developpement	\$200,000	5.00%	27/7/2027	207,981	0.00%
Africa Finance Corp.	\$200,000	3.88%	13/4/2024	207,750	0.00%
Asian Development Bank	\$200,000	1.88%	10/8/2022	206,624	0.00%
Council Of Europe Development Bank	\$200,000	1.75%	26/9/2022	206,421	0.00%
African Export-Import Bank	\$200,000	4.13%	20/6/2024	205,750	0.00%
European Union	€150,000	2.50%	4/11/2027	203,895	0.00%
Council Of Europe Development Bank	\$200,000	0.25%	10/6/2023	199,732	0.00%
European Investment Bank	€100,000	3.63%	14/3/2042	198,210	0.00%
African Export-Import Bank	\$200,000	3.99%	21/9/2029	197,000	0.00%
Asian Development Bank	CA(\$208,000)	4.65%	16/2/2027	189,550	0.00%
European Investment Bank	CA(\$250,000)	1.13%	16/9/2021	185,114	0.00%
European Union	€100,000	3.38%	4/4/2038	176,107	0.00%
Inter-American Development Bank	\$150,000	3.00%	4/10/2023	162,928	0.00%
Inter-American Development Bank	\$150,000	2.00%	23/7/2026	161,888	0.00%
European Investment Bank	CA(\$200,000)	2.38%	18/1/2023	153,508	0.00%
Inter-American Development Bank	\$150,000	1.88%	23/7/2021	152,515	0.00%
International Finance Corp.	CA(\$200,000)	1.38%	13/9/2024	150,963	0.00%
International Bank for Reconstruction & Development	AU(\$200,000)	5.00%	7/3/2022	148,125	0.00%
Asian Development Bank	\$110,000	2.38%	10/8/2027	122,401	0.00%
European Financial Stability Facility	€100,000	3.50%	4/2/2022	119,689	0.00%
Council of Europe Development Bank	€100,000	0.75%	9/6/2025	118,702	0.00%
EUROFIMA	CA(\$100,000)	4.55%	30/3/2027	90,055	0.00%
European Investment Bank	\$75,000	1.63%	9/10/2029	79,978	0.00%
International Finance Corp.	CA(\$100,000)	2.38%	19/7/2023	77,342	0.00%
International Bank for Reconstruction & Development	CA(\$90,000)	1.95%	20/9/2029	70,916	0.00%
Inter-American Development Bank	\$50,000	3.88%	28/10/2041	69,432	0.00%
Asian Development Bank	\$40,000	2.13%	19/3/2025	43,087	0.00%
				<b>425,521,069</b>	<b>2.36%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Sweden 0.84% (2019: 0.75%)</b>					
Sveriges Sakerstallda Obligationer AB	SEK(kr)90,000,000	0.50%	11/6/2025	9,765,015	0.05%
Svenska Handelsbanken AB	\$8,900,000	0.63%	30/6/2023	8,889,258	0.05%
Sweden Government Bond	SEK(kr)55,000,000	1.50%	13/11/2023	6,270,153	0.04%
Stadshypotek AB	SEK(kr)50,000,000	1.50%	1/6/2023	5,586,771	0.03%
Nordea Hypotek AB	SEK(kr)50,000,000	1.00%	17/9/2025	5,557,105	0.03%
Skandinaviska Enskilda Banken AB	SEK(kr)50,000,000	1.00%	18/12/2024	5,550,964	0.03%
Sweden Government Bond	SEK(kr)45,000,000	0.75%	12/11/2029	5,197,968	0.03%
Swedbank AB	\$5,100,000	1.30%	2/6/2023	5,160,685	0.03%
Swedbank Hypotek AB	SEK(kr)40,000,000	1.00%	18/9/2024	4,436,921	0.03%
Lansforsakringar Hypotek AB	SEK(kr)35,000,000	1.25%	20/9/2023	3,893,445	0.02%
Swedbank Hypotek AB	SEK(kr)34,000,000	1.00%	15/6/2022	3,718,096	0.02%
Danske Hypotek AB	SEK(kr)32,000,000	1.00%	20/12/2023	3,537,813	0.02%
Sweden Government Bond	SEK(kr)26,000,000	1.00%	12/11/2026	3,012,704	0.02%
Skandinaviska Enskilda Banken AB	€2,600,000	0.63%	30/1/2023	2,990,613	0.02%
Kommuninvest I Sverige AB	SEK(kr)25,000,000	0.75%	22/2/2023	2,726,990	0.02%
Sveriges Sakerstallda Obligationer AB	€2,000,000	0.63%	30/10/2025	2,352,078	0.01%
Lansforsakringar Hypotek AB	€2,000,000	0.63%	29/1/2026	2,349,562	0.01%
Stadshypotek AB	€2,000,000	0.63%	10/11/2021	2,277,366	0.01%
Nordea Hypotek AB	SEK(kr)20,000,000	1.25%	20/9/2023	2,224,826	0.01%
Nordea Hypotek AB	SEK(kr)20,000,000	1.00%	18/9/2024	2,218,460	0.01%
Kommuninvest I Sverige AB	SEK(kr)20,000,000	1.00%	13/11/2023	2,208,736	0.01%
Skandinaviska Enskilda Banken AB	SEK(kr)19,000,000	1.50%	15/12/2021	2,083,183	0.01%
Sweden Government Bond	SEK(kr)12,000,000	3.50%	30/3/2039	2,014,507	0.01%
Kommuninvest I Sverige AB	SEK(kr)18,000,000	1.00%	12/11/2026	2,001,597	0.01%
Nordea Hypotek AB	SEK(kr)17,000,000	1.00%	8/4/2022	1,856,348	0.01%
Swedbank Hypotek AB	€1,500,000	0.45%	23/8/2023	1,725,987	0.01%
Sweden Government International Bond	\$1,689,000	1.25%	8/9/2021	1,707,996	0.01%
Skandinaviska Enskilda Banken AB	\$1,350,000	2.20%	12/12/2022	1,398,477	0.01%
Stadshypotek AB	SEK(kr)12,000,000	1.50%	3/12/2024	1,360,386	0.01%
Swedbank AB	€1,000,000	1.63%	28/12/2022	1,263,215	0.01%
Sweden Government International Bond	\$1,255,000	1.88%	2/11/2020	1,261,237	0.01%
Skandinaviska Enskilda Banken AB	\$1,200,000	1.88%	13/9/2021	1,218,000	0.01%
Stadshypotek AB	SEK(kr)10,000,000	2.00%	1/9/2028	1,195,911	0.01%
Kommuninvest I Sverige AB	\$1,125,000	3.00%	16/11/2021	1,165,831	0.01%
Stadshypotek AB	€1,000,000	0.38%	13/3/2026	1,163,617	0.01%
Svenska Handelsbanken AB	€1,000,000	0.25%	28/2/2022	1,128,156	0.01%
Svenska Handelsbanken AB	€1,000,000	0.13%	18/6/2024	1,126,758	0.01%
Skandinaviska Enskilda Banken AB	€1,000,000	0.05%	1/7/2024	1,120,039	0.01%
Swedbank Hypotek AB	€980,000	0.05%	28/5/2025	1,116,462	0.01%
Swedbank AB^	€1,000,000	1.00%	22/11/2027	1,108,517	0.01%
Stadshypotek AB	SEK(kr)10,000,000	1.50%	15/12/2021	1,096,412	0.01%
Swedbank AB	\$1,050,000	2.80%	14/3/2022	1,085,259	0.01%
Svenska Handelsbanken AB	€800,000	1.63%	15/12/2023	1,018,579	0.01%
Sweden Government Bond	SEK(kr)8,000,000	2.50%	12/5/2025	977,071	0.01%
Skandinaviska Enskilda Banken AB^	€833,000	1.38%	31/10/2028	938,772	0.01%
Svensk Exportkredit AB	\$900,000	1.63%	14/11/2022	925,171	0.01%
Fastighets AB Balder	€800,000	1.88%	14/3/2025	904,802	0.01%
Danske Hypotek AB	SEK(kr)8,000,000	1.00%	21/12/2022	878,531	0.01%
Fastighets AB Balder	€800,000	1.13%	29/1/2027	843,340	0.01%
Svenska Handelsbanken AB	€700,000	1.13%	14/12/2022	808,069	0.01%
Sweden Government Bond	SEK(kr)7,000,000	3.50%	1/6/2022	807,018	0.01%
Svensk Exportkredit AB	\$765,000	2.00%	30/8/2022	790,583	0.01%
Sweden Government International Bond	\$750,000	2.50%	28/2/2022	777,146	0.01%
Skandinaviska Enskilda Banken AB	€700,000	0.38%	11/2/2027	775,722	0.01%
Svenska Handelsbanken AB	\$700,000	3.90%	20/11/2023	774,038	0.01%
Kommuninvest I Sverige AB	\$750,000	1.63%	24/10/2022	772,064	0.00%
Svenska Handelsbanken AB	€700,000	0.05%	3/9/2026	766,976	0.00%
Samhallsbyggnadsbolaget i Norden AB	€700,000	1.13%	4/9/2026	741,066	0.00%
Svensk Exportkredit AB	\$700,000	1.63%	12/9/2021	710,490	0.00%
Svenska Handelsbanken AB^	€600,000	1.63%	5/3/2029	692,983	0.00%
Sveriges Sakerstallda Obligationer AB	€500,000	1.25%	19/4/2033	647,496	0.00%
Skandinaviska Enskilda Banken AB	€571,000	0.30%	17/2/2022	644,337	0.00%
Samhallsbyggnadsbolaget i Norden AB	€600,000	1.00%	12/8/2027	619,979	0.00%
Akelius Residential Property AB	€528,000	1.13%	14/3/2024	589,224	0.00%
Tele2 AB	€500,000	1.13%	15/5/2024	577,759	0.00%
Swedbank AB	€500,000	0.75%	5/5/2025	573,829	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Securitas AB	€500,000	1.13%	20/2/2024	564,664	0.00%
Samhallsbyggnadsbolaget i Norden AB	€500,000	1.75%	14/1/2025	555,955	0.00%
Volvo Treasury AB	€500,000	0.10%	24/5/2022	555,110	0.00%
Sweden Government Bond	SEK(kr)4,000,000	2.25%	1/6/2032	535,115	0.00%
Kommuninvest I Sverige AB	\$500,000	0.50%	2/2/2022	501,212	0.00%
Telia Co. AB	€400,000	2.13%	20/2/2034	489,801	0.00%
Tele2 AB	€400,000	2.13%	15/5/2028	487,841	0.00%
Svenska Handelsbanken AB	€390,000	1.00%	15/4/2025	455,953	0.00%
Swedbank AB	€400,000	0.40%	29/8/2023	452,237	0.00%
Vattenfall AB	€400,000	0.50%	24/6/2026	449,796	0.00%
Vattenfall AB	€400,000	0.05%	15/10/2025	443,914	0.00%
Essity AB	€400,000	0.50%	3/2/2030	434,915	0.00%
Svenska Handelsbanken AB	\$425,000	1.88%	7/9/2021	431,378	0.00%
Atlas Copco AB	€370,000	0.63%	30/8/2026	425,125	0.00%
Kommuninvest I Sverige AB	\$400,000	3.00%	23/3/2022	418,238	0.00%
Svensk Exportkredit AB	\$400,000	0.63%	14/5/2025	400,904	0.00%
Kommuninvest I Sverige AB	\$400,000	0.38%	16/2/2024	399,414	0.00%
Telia Co. AB	€300,000	1.63%	23/2/2035	345,154	0.00%
Stadshypotek AB	€300,000	0.38%	22/2/2023	343,334	0.00%
Securitas AB	€300,000	1.25%	6/3/2025	339,641	0.00%
Autoliv, Inc.	€300,000	0.75%	26/6/2023	328,951	0.00%
Heimstaden Bostad AB	€300,000	1.13%	21/1/2026	327,703	0.00%
Molnlycke Holding AB	€250,000	1.88%	28/2/2025	291,421	0.00%
Lansforsakringar Hypotek AB	€250,000	0.25%	12/4/2023	285,036	0.00%
Akelius Residential Property AB	£200,000	2.38%	15/8/2025	253,673	0.00%
Telia Co. AB^	€200,000	3.00%	4/4/2078	228,811	0.00%
Alfa Laval Treasury International AB	€200,000	1.38%	12/9/2022	228,090	0.00%
Vattenfall AB	£100,000	6.88%	15/4/2039	224,045	0.00%
Svensk Exportkredit AB	\$200,000	2.88%	14/3/2023	213,080	0.00%
Castellum AB	€200,000	0.75%	4/9/2026	210,021	0.00%
Svensk Exportkredit AB	\$200,000	3.13%	8/11/2021	207,367	0.00%
Telia Co. AB	€100,000	3.63%	14/2/2024	125,628	0.00%
Svenska Handelsbanken AB	€100,000	4.38%	20/10/2021	118,856	0.00%
Skandinaviska Enskilda Banken AB	€100,000	0.75%	16/6/2022	114,757	0.00%
Swedbank Hypotek AB	€100,000	0.38%	11/3/2022	113,712	0.00%
Telia Co. AB^	€100,000	1.38%	11/5/2081	105,718	0.00%
Sweden Government International Bond	\$100,000	2.38%	15/2/2023	105,389	0.00%
Telia Co. AB	€50,000	4.75%	16/11/2021	59,745	0.00%
				<b>150,250,173</b>	<b>0.84%</b>
<b>Switzerland 0.94% (2019: 0.95%)</b>					
Swiss Confederation Government Bond	CHF5,500,000	0.00%	22/6/2029	6,062,625	0.03%
Swiss Confederation Government Bond	CHF4,300,000	1.25%	28/5/2026	5,042,193	0.03%
Swiss Confederation Government Bond	CHF4,000,000	1.25%	11/6/2024	4,538,863	0.03%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF4,000,000	0.13%	12/3/2024	4,278,824	0.02%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF4,000,000	0.00%	25/7/2023	4,254,849	0.02%
Swiss Confederation Government Bond	CHF2,425,000	4.00%	8/4/2028	3,476,921	0.02%
UBS AG	€3,000,000	0.25%	10/1/2022	3,378,761	0.02%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,980,000	0.38%	12/5/2027	3,242,995	0.02%
Zuercher Kantonalbank	CHF3,000,000	1.25%	31/1/2022	3,234,751	0.02%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF2,500,000	0.70%	4/3/2039	2,879,553	0.02%
Zuercher Kantonalbank	CHF2,500,000	2.13%	29/6/2022	2,758,176	0.02%
Zuercher Kantonalbank	CHF2,500,000	0.13%	13/5/2026	2,656,211	0.02%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	1.88%	15/9/2031	2,532,229	0.02%
Swiss Confederation Government Bond	CHF1,615,000	2.50%	8/3/2036	2,461,679	0.01%
Swiss Confederation Government Bond	CHF2,000,000	0.50%	27/6/2032	2,334,315	0.01%
UBS Group AG	\$2,000,000	4.25%	23/3/2028	2,273,300	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF2,000,000	0.63%	1/11/2030	2,237,433	0.01%
Glencore Finance Canada Ltd.	\$2,100,000	4.25%	25/10/2022	2,218,125	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.50%	15/6/2029	2,206,955	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.13%	6/9/2028	2,137,935	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.25%	14/10/2036	2,132,464	0.01%
Swiss Confederation Government Bond	CHF1,900,000	2.00%	28/4/2021	2,050,528	0.01%
Credit Suisse Group AG	\$1,800,000	4.28%	9/1/2028	2,014,281	0.01%
Zurich Finance Ireland Designated Activity Co.	€1,600,000	1.63%	17/6/2039	1,989,286	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,600,000	0.50%	17/6/2041	1,789,609	0.01%
Swiss Confederation Government Bond	CHF1,200,000	1.50%	30/4/2042	1,759,787	0.01%
Credit Suisse Group Funding Guernsey Ltd.	€1,500,000	1.25%	14/4/2022	1,712,664	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Credit Suisse Group Funding Guernsey Ltd.	\$1,550,000	3.75%	26/3/2025	1,697,568	0.01%
Swiss Confederation Government Bond	CHF700,000	4.00%	6/1/2049	1,677,976	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,500,000	0.50%	5/10/2035	1,657,757	0.01%
Roche Finance Europe BV	€1,400,000	0.50%	27/2/2023	1,596,957	0.01%
Swiss Confederation Government Bond	CHF700,000	2.00%	25/6/2064	1,560,316	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,400,000	1.00%	21/5/2024	1,548,445	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,300,000	1.13%	16/11/2023	1,436,284	0.01%
Credit Suisse Group AG^	\$1,250,000	3.87%	12/1/2029	1,372,081	0.01%
Swiss Re Finance Luxembourg SA^	\$1,200,000	5.00%	2/4/2049	1,353,000	0.01%
Canton of Vaud	CHF1,000,000	2.00%	24/10/2033	1,338,821	0.01%
UBS Group AG	\$1,300,000	2.65%	1/2/2022	1,338,468	0.01%
UBS Group AG	\$1,250,000	3.49%	23/5/2023	1,306,250	0.01%
Credit Suisse Schweiz AG	CHF1,200,000	0.00%	31/7/2025	1,260,092	0.01%
Canton of Basel-Landschaft	CHF1,000,000	1.38%	29/9/2034	1,257,453	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€1,000,000	3.50%	1/10/2046	1,252,034	0.01%
Credit Suisse Group AG	\$1,175,000	3.57%	9/1/2023	1,215,906	0.01%
Credit Suisse Group Funding Guernsey Ltd.	\$910,000	4.88%	15/5/2045	1,202,437	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	1.38%	19/3/2027	1,161,256	0.01%
Swiss Confederation Government Bond	CHF1,000,000	0.50%	27/5/2030	1,155,422	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,000,000	1.50%	15/12/2025	1,151,219	0.01%
Novartis Finance SA	€1,000,000	0.50%	14/8/2023	1,141,570	0.01%
Credit Suisse AG	€1,000,000	0.75%	17/9/2021	1,137,111	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,000,000	0.63%	23/1/2037	1,130,104	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	0.63%	16/7/2029	1,114,453	0.01%
Glencore Finance Europe Ltd.	€1,000,000	1.50%	15/10/2026	1,099,404	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	1.00%	13/2/2023	1,090,954	0.01%
Roche Holdings, Inc.	\$1,050,000	2.88%	29/9/2021	1,076,237	0.01%
Credit Suisse Group Funding Guernsey Ltd.	CHF1,000,000	1.00%	14/4/2023	1,075,890	0.01%
Swiss Confederation Government Bond	CHF750,000	0.50%	30/5/2058	1,058,882	0.01%
Credit Suisse AG	\$1,000,000	1.00%	5/5/2023	1,006,290	0.01%
Nestle Finance International Ltd.	€900,000	0.38%	12/5/2032	996,041	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF800,000	1.50%	2/8/2033	994,593	0.01%
Novartis Finance SA	€800,000	1.13%	30/9/2027	966,605	0.01%
Swiss Confederation Government Bond	CHF700,000	3.25%	27/6/2027	938,800	0.01%
UBS Group AG^	\$900,000	2.86%	15/8/2023	932,330	0.01%
Credit Suisse Group AG^	€800,000	1.25%	17/7/2025	915,241	0.01%
Holcim Finance Luxembourg SA	€800,000	0.50%	29/11/2026	884,034	0.01%
Argentum Netherlands BV for Swiss Life AG^	€700,000	4.38%	Perpetual	865,904	0.01%
Roche Holdings, Inc.	\$775,000	3.00%	10/11/2025	857,992	0.01%
UBS Group AG	\$750,000	4.13%	15/4/2026	852,650	0.01%
Roche Holdings, Inc.	\$770,000	3.35%	30/9/2024	850,873	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€700,000	2.75%	19/2/2049	843,276	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF750,000	1.25%	29/9/2023	830,537	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF700,000	0.38%	8/7/2039	762,860	0.01%
Novartis Capital Corp.	\$575,000	4.40%	6/5/2044	761,431	0.01%
Glencore Finance Canada Ltd.	\$715,000	5.55%	25/10/2042	757,317	0.01%
Basellandschaftliche Kantonalbank	CHF700,000	0.38%	13/5/2030	753,522	0.01%
Novartis Finance SA	€600,000	1.38%	14/8/2030	741,592	0.01%
Canton of Zurich	CHF600,000	1.25%	3/12/2032	731,360	0.01%
Zurich Finance Australia Ltd.	AU(\$1,000,000	3.48%	31/5/2023	728,116	0.01%
Credit Suisse Group Funding Guernsey Ltd.	\$625,000	4.55%	17/4/2026	718,750	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF600,000	1.00%	25/1/2036	710,820	0.00%
Richemont International Holding SA	€600,000	1.00%	26/3/2026	704,342	0.00%
Swiss Re Finance UK plc^	€600,000	2.71%	4/6/2052	698,278	0.00%
Credit Suisse AG	\$650,000	3.00%	29/10/2021	671,896	0.00%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF600,000	0.50%	30/3/2034	661,679	0.00%
Glencore Finance Canada Ltd.	\$625,000	4.95%	15/11/2021	652,308	0.00%
Tyco Electronics Group SA	€600,000	0.00%	14/2/2025	645,984	0.00%
Glencore Finance Europe Ltd.	€500,000	3.13%	26/3/2026	637,583	0.00%
Swiss Confederation Government Bond	CHF500,000	0.50%	28/6/2045	630,964	0.00%
Credit Suisse Group AG^	€500,000	2.13%	12/9/2025	629,712	0.00%
Credit Suisse Group AG	€500,000	2.25%	9/6/2028	620,784	0.00%
Novartis Capital Corp.	\$550,000	3.10%	17/5/2027	616,032	0.00%
Novartis Capital Corp.	\$500,000	3.70%	21/9/2042	598,595	0.00%
Coca-Cola HBC Finance BV	€500,000	1.63%	14/5/2031	597,789	0.00%
Swiss Confederation Government Bond	CHF500,000	1.50%	24/7/2025	585,242	0.00%
Richemont International Holding SA	€500,000	1.63%	26/5/2040	574,943	0.00%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF500,000	1.63%	31/10/2024	569,775	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Richemont International Holding SA	€450,000	2.00%	26/3/2038	569,458	0.00%
Nestle Holdings, Inc.	\$500,000	3.50%	24/9/2025	563,750	0.00%
Nestle Finance International Ltd.	€500,000	0.00%	12/11/2024	561,433	0.00%
Swiss Confederation Government Bond	CHF350,000	3.50%	8/4/2033	555,294	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF475,000	0.75%	18/10/2038	550,802	0.00%
Glencore Funding LLC	\$500,000	4.63%	29/4/2024	547,633	0.00%
Tyco Electronics Group SA	\$500,000	3.13%	15/8/2027	544,800	0.00%
Roche Holdings, Inc.	\$425,000	4.00%	28/11/2044	539,532	0.00%
Swiss Confederation Government Bond	CHF400,000	1.25%	27/6/2037	532,046	0.00%
Novartis Capital Corp.	\$500,000	2.20%	14/8/2030	527,126	0.00%
Novartis Capital Corp.	\$500,000	2.40%	17/5/2022	518,780	0.00%
Canton of Geneva Switzerland	CHF420,000	1.50%	5/3/2032	511,753	0.00%
Credit Suisse Group AG^	\$500,000	2.19%	5/6/2026	506,247	0.00%
Holcim Finance Luxembourg SA	€400,000	2.25%	26/5/2028	494,967	0.00%
Novartis Capital Corp.	\$475,000	2.40%	21/9/2022	494,820	0.00%
Roche Holdings, Inc.	\$425,000	2.63%	15/5/2026	466,887	0.00%
Nestle Holdings, Inc.	\$450,000	3.10%	24/9/2021	463,474	0.00%
Richemont International Holding SA	€400,000	0.75%	26/5/2028	461,534	0.00%
Nestle Finance International Ltd.	€400,000	0.75%	16/5/2023	459,079	0.00%
UBS AG	€400,000	0.75%	21/4/2023	456,154	0.00%
Glencore Finance Europe Ltd.	€400,000	1.88%	13/9/2023	454,216	0.00%
Swiss Confederation Government Bond	CHF320,000	0.50%	24/5/2055	438,162	0.00%
Glencore Funding LLC	\$400,000	4.00%	27/3/2027	427,812	0.00%
Credit Suisse Group Funding Guernsey Ltd.	\$400,000	3.80%	15/9/2022	424,314	0.00%
Sika Capital BV	€350,000	1.50%	29/4/2031	419,833	0.00%
Swiss Confederation Government Bond	CHF300,000	2.25%	22/6/2031	411,110	0.00%
Credit Suisse AG	\$350,000	3.63%	9/9/2024	386,156	0.00%
Argentum Netherlands BV for Givaudan SA	€300,000	2.00%	17/9/2030	375,477	0.00%
Credit Suisse Group AG^	€300,000	3.25%	2/4/2026	372,887	0.00%
Novartis Capital Corp.	\$350,000	2.00%	14/2/2027	370,469	0.00%
LafargeHolcim Finance US LLC	\$350,000	3.50%	22/9/2026	369,261	0.00%
Novartis Capital Corp.	\$345,000	2.75%	14/8/2050	363,975	0.00%
Givaudan Finance Europe BV	€300,000	1.63%	22/4/2032	360,860	0.00%
Novartis Capital Corp.	\$345,000	1.75%	14/2/2025	360,546	0.00%
Cloverie PLC for Zurich Insurance Co., Ltd.	€300,000	1.50%	15/12/2028	359,890	0.00%
Firmenich Productions Participations SAS	€300,000	1.75%	30/4/2030	350,147	0.00%
Novartis Capital Corp.	\$275,000	4.00%	20/11/2045	344,341	0.00%
UBS AG	€300,000	1.25%	3/9/2021	342,170	0.00%
Cloverie PLC for Zurich Insurance Co., Ltd.^	\$300,000	5.63%	24/6/2046	339,324	0.00%
Glencore Finance Europe Ltd.	€300,000	1.63%	18/1/2022	337,841	0.00%
Credit Suisse Group AG^	€300,000	1.00%	24/6/2027	336,387	0.00%
Credit Suisse AG	\$325,000	2.10%	12/11/2021	331,477	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF300,000	1.38%	30/11/2021	324,168	0.00%
Credit Suisse Group Funding Guernsey Ltd.	\$250,000	3.80%	9/6/2023	268,686	0.00%
Cloverie PLC for Swiss Reinsurance Co., Ltd.^	€200,000	6.63%	1/9/2042	252,130	0.00%
Glencore Funding LLC	\$225,000	4.88%	12/3/2029	251,760	0.00%
Helvetia Europe SA^	€220,000	2.75%	30/9/2041	248,057	0.00%
Nestle Finance International Ltd.	€200,000	1.50%	1/4/2030	247,808	0.00%
Coca-Cola HBC Finance BV	€200,000	1.88%	11/11/2024	239,210	0.00%
Barry Callebaut Services NV	€200,000	2.38%	24/5/2024	239,204	0.00%
ELM BV for Swiss Reinsurance Co., Ltd.^	€200,000	2.60%	Perpetual	233,334	0.00%
Novartis Capital Corp.	\$200,000	3.40%	6/5/2024	220,010	0.00%
LafargeHolcim Finance US LLC	\$200,000	4.75%	22/9/2046	217,530	0.00%
Glencore Funding LLC	\$200,000	4.00%	16/4/2025	216,402	0.00%
Roche Holdings, Inc.	\$200,000	2.38%	28/1/2027	214,945	0.00%
UBS AG	\$200,000	1.75%	21/4/2022	203,778	0.00%
Roche Holdings, Inc.	\$200,000	1.75%	28/1/2022	203,730	0.00%
Novartis Capital Corp.	\$125,000	3.00%	20/11/2025	138,573	0.00%
LafargeHolcim Sterling Finance Netherlands BV	€100,000	3.00%	12/5/2032	132,962	0.00%
Novartis Finance SA	€100,000	1.70%	14/8/2038	131,333	0.00%
Credit Suisse Group Funding Guernsey Ltd.	€100,000	3.00%	27/5/2022	127,455	0.00%
Nestle Finance International Ltd.	€100,000	1.25%	2/11/2029	123,301	0.00%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd.^	€100,000	4.25%	2/10/2043	122,414	0.00%
Nestle Finance International Ltd.	€100,000	1.75%	12/9/2022	116,709	0.00%
Adecco International Financial Services BV	€100,000	1.50%	22/11/2022	115,046	0.00%
Novartis Finance SA	€100,000	0.75%	9/11/2021	113,619	0.00%
UBS Group AG	\$100,000	4.13%	24/9/2025	113,341	0.00%
Glencore Funding LLC	\$100,000	4.13%	30/5/2023	106,608	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Glencore Funding LLC	\$100,000	3.00%	27/10/2022	102,826	0.00%
ABB Finance USA, Inc.	\$75,000	3.80%	3/4/2028	87,124	0.00%
Zurich Finance UK plc^	£50,000	6.63%	Perpetual	66,596	0.00%
ABB Finance USA, Inc.	\$50,000	3.38%	3/4/2023	52,989	0.00%
				<b>168,450,371</b>	<b>0.94%</b>
<b>Taiwan 0.00% (2019: 0.00%)</b>					
Competition Team Technologies Ltd.	\$425,000	3.75%	12/3/2024	448,269	0.00%
				<b>448,269</b>	<b>0.00%</b>
<b>Thailand 0.41% (2019: 0.41%)</b>					
Thailand Government Bond	฿250,000,000	2.40%	17/12/2023	8,583,512	0.05%
Bank of Thailand Bond	฿215,000,000	1.81%	25/3/2022	7,109,361	0.04%
Thailand Government Bond	฿150,000,000	2.88%	17/12/2028	5,504,741	0.03%
Thailand Government Bond	฿121,500,000	3.30%	17/6/2038	4,880,031	0.03%
Thailand Government Bond	฿120,000,000	3.65%	20/6/2031	4,738,608	0.03%
Thailand Government Bond	฿123,000,000	1.45%	17/12/2024	4,097,866	0.02%
Thailand Government Bond	฿94,000,000	3.60%	17/6/2067	4,018,261	0.02%
Thailand Government Bond	฿95,000,000	3.40%	17/6/2036	3,836,817	0.02%
Thailand Government Bond	฿90,500,000	2.88%	17/6/2046	3,437,092	0.02%
Thailand Government Bond	฿80,000,000	3.85%	12/12/2025	2,994,151	0.02%
Thailand Government Bond	฿70,000,000	4.88%	22/6/2029	2,945,257	0.02%
Thailand Government Bond	฿65,000,000	3.78%	25/6/2032	2,621,386	0.02%
Thailand Government Bond	฿70,000,000	3.63%	16/6/2023	2,467,866	0.01%
Thailand Government Bond	฿65,000,000	1.88%	17/6/2022	2,161,272	0.01%
Thailand Government Bond	฿46,000,000	4.00%	17/6/2066	2,143,003	0.01%
Thailand Government Bond	฿55,000,000	3.58%	17/12/2027	2,094,833	0.01%
Siam Commercial Bank PCL	\$1,800,000	3.90%	11/2/2024	1,920,528	0.01%
Thailand Government Bond	฿34,400,000	4.68%	29/6/2044	1,682,111	0.01%
PTTEP Canada International Finance Ltd.	\$800,000	6.35%	12/6/2042	1,120,000	0.01%
Thailand Government Bond	฿20,000,000	5.67%	13/3/2028	863,385	0.01%
Thailand Government Bond	฿19,000,000	4.26%	12/12/2037	852,444	0.01%
Thailand Government Bond	฿12,000,000	4.85%	17/6/2061	636,438	0.00%
Thaioil Treasury Center Co., Ltd.	\$500,000	5.38%	20/11/2048	616,992	0.00%
Bangkok Bank PCL	\$500,000	3.88%	27/9/2022	524,372	0.00%
PTT Treasury Center Co., Ltd.	\$400,000	4.50%	25/10/2042	447,308	0.00%
Thailand Government Bond	฿10,000,000	3.80%	14/6/2041	426,450	0.00%
Thailand Government Bond	฿10,000,000	1.60%	17/12/2029	334,995	0.00%
Thaioil Treasury Center Co., Ltd.	\$200,000	4.63%	20/11/2028	230,936	0.00%
				<b>73,290,016</b>	<b>0.41%</b>
<b>United Arab Emirates 0.22% (2019: 0.21%)</b>					
Abu Dhabi Government International Bond	\$3,400,000	3.13%	3/5/2026	3,682,608	0.02%
Emirates NBD Bank PJSC	AU(\$5,000,000	3.05%	26/2/2030	3,368,087	0.02%
Abu Dhabi Government International Bond	\$2,750,000	3.13%	11/10/2027	3,005,673	0.02%
Abu Dhabi Government International Bond	\$2,500,000	3.88%	16/4/2050	2,949,601	0.02%
Abu Dhabi National Energy Co. PJSC	\$2,700,000	5.88%	13/12/2021	2,872,246	0.02%
Fab Sukuk Co., Ltd.	\$2,000,000	3.88%	22/1/2024	2,121,840	0.01%
Abu Dhabi Crude Oil Pipeline LLC	\$1,700,000	3.65%	2/11/2029	1,893,919	0.01%
MDGH-GMTN BV	\$1,500,000	3.70%	7/11/2049	1,584,615	0.01%
Fab Sukuk Co., Ltd.	\$1,500,000	3.63%	5/3/2023	1,572,825	0.01%
Abu Dhabi Government International Bond	\$1,500,000	3.13%	30/9/2049	1,567,623	0.01%
Abu Dhabi Government International Bond	\$1,300,000	2.13%	30/9/2024	1,340,755	0.01%
Abu Dhabi National Energy Co. PJSC	\$1,000,000	4.38%	23/4/2025	1,114,998	0.01%
Abu Dhabi National Energy Co. PJSC	\$1,000,000	4.00%	3/10/2049	1,103,706	0.01%
DP World plc	£900,000	4.25%	25/9/2030	1,084,239	0.01%
DP World Crescent Ltd.	\$1,100,000	3.75%	30/1/2030	1,068,980	0.01%
Sharjah Sukuk Program Ltd.	\$1,000,000	3.85%	3/4/2026	1,054,630	0.01%
DIB Sukuk Ltd.	\$1,000,000	3.63%	6/2/2023	1,027,500	0.01%
Aldar Sukuk No 2 Ltd.	\$800,000	3.88%	22/10/2029	816,848	0.00%
MDGH-GMTN BV	\$700,000	5.50%	1/3/2022	748,035	0.00%
Abu Dhabi National Energy Co. PJSC	\$600,000	4.88%	23/4/2030	715,894	0.00%
DIB Sukuk Ltd.	\$700,000	3.66%	14/2/2022	714,735	0.00%
First Abu Dhabi Bank PJSC	£520,000	1.38%	19/2/2023	643,654	0.00%
Emirates Telecommunications Group Co. PJSC	\$500,000	3.50%	18/6/2024	535,625	0.00%
Abu Dhabi Government International Bond	\$500,000	2.50%	30/9/2029	523,755	0.00%
RAK Capital	\$500,000	3.09%	31/3/2025	519,195	0.00%
DP World plc	\$500,000	4.70%	30/9/2049	488,538	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
DP World plc	\$400,000	6.85%	2/7/2037	483,805	0.00%
DP World plc	\$300,000	5.63%	25/9/2048	326,625	0.00%
Abu Dhabi Crude Oil Pipeline LLC	\$250,000	4.60%	2/11/2047	294,728	0.00%
Abu Dhabi National Energy Co. PJSC	\$200,000	4.38%	22/6/2026	225,748	0.00%
ADCB Finance Cayman Ltd.	\$200,000	4.50%	6/3/2023	210,500	0.00%
Abu Dhabi Government International Bond	\$200,000	2.50%	16/4/2025	210,079	0.00%
Dolphin Energy Ltd. LLC	\$200,000	5.50%	15/12/2021	209,246	0.00%
Sharjah Sukuk Program Ltd.	\$200,000	3.23%	23/10/2029	201,100	0.00%
Emirates Telecommunications Group Co. PJSC	€100,000	2.75%	18/6/2026	124,416	0.00%
				<b>40,406,371</b>	<b>0.22%</b>
<b>United Kingdom 4.45% (2019: 4.37%)</b>					
United Kingdom Gilt	£23,380,000	0.63%	7/6/2025	29,855,078	0.17%
United Kingdom Gilt	£16,881,448	1.75%	7/9/2037	25,022,895	0.14%
United Kingdom Gilt	£9,750,000	4.25%	7/12/2040	20,536,751	0.12%
United Kingdom Gilt	£13,250,000	1.50%	22/7/2047	19,884,493	0.11%
United Kingdom Gilt	£11,664,000	1.63%	22/10/2054	18,961,416	0.11%
United Kingdom Gilt	£6,920,000	4.25%	7/12/2055	18,511,298	0.10%
United Kingdom Gilt	£9,280,000	1.63%	22/10/2071	17,380,921	0.10%
United Kingdom Gilt	£13,700,000	1.50%	22/1/2021	17,068,220	0.10%
United Kingdom Gilt	£9,297,000	4.75%	7/12/2030	16,927,103	0.10%
United Kingdom Gilt	£13,329,000	0.75%	22/7/2023	16,885,409	0.10%
United Kingdom Gilt	£12,500,000	1.25%	22/7/2027	16,799,140	0.09%
United Kingdom Gilt	£7,300,000	4.50%	7/12/2042	16,377,486	0.09%
United Kingdom Gilt	£9,500,000	1.75%	22/7/2057	16,313,867	0.09%
United Kingdom Gilt	£8,370,000	3.25%	22/1/2044	16,243,435	0.09%
United Kingdom Gilt	£12,200,000	0.88%	22/10/2029	16,127,487	0.09%
United Kingdom Gilt	£5,847,000	4.25%	7/12/2046	13,566,699	0.08%
United Kingdom Gilt	£5,525,000	3.75%	22/7/2052	13,065,499	0.07%
United Kingdom Gilt	£5,950,000	4.25%	7/3/2036	11,557,134	0.07%
United Kingdom Gilt	£5,670,000	3.50%	22/1/2045	11,552,299	0.07%
United Kingdom Gilt	£5,900,000	4.50%	7/9/2034	11,410,917	0.06%
United Kingdom Gilt	£7,750,000	0.38%	22/10/2030	9,735,886	0.06%
United Kingdom Gilt	£6,421,000	1.63%	22/10/2028	8,969,305	0.05%
United Kingdom Gilt	£6,728,000	1.00%	22/4/2024	8,654,079	0.05%
United Kingdom Gilt	£4,150,000	4.25%	7/12/2027	6,738,645	0.04%
United Kingdom Gilt	£2,290,000	4.00%	22/1/2060	6,279,520	0.04%
United Kingdom Gilt	£5,000,000	0.50%	22/7/2022	6,253,032	0.04%
HSBC Holdings plc^	\$6,013,000	2.10%	4/6/2026	6,096,076	0.04%
Barclays plc	\$4,932,000	3.65%	16/3/2025	5,347,615	0.03%
United Kingdom Gilt	£3,750,000	3.75%	7/9/2020	4,665,008	0.03%
HSBC Holdings plc^	\$4,450,000	2.63%	7/11/2025	4,614,254	0.03%
United Kingdom Gilt	£2,994,000	5.00%	7/3/2025	4,576,270	0.03%
United Kingdom Gilt	£1,609,000	3.50%	22/7/2068	4,475,696	0.03%
United Kingdom Gilt	£1,850,000	2.50%	22/7/2065	4,060,491	0.02%
Juturna European Loan Conduit No 16 plc	£2,509,631	5.06%	10/8/2033	3,905,842	0.02%
United Kingdom Gilt	£1,850,000	4.25%	7/9/2039	3,820,369	0.02%
United Kingdom Gilt	£1,700,000	4.75%	7/12/2038	3,658,833	0.02%
Royal Bank of Scotland Group plc^	€3,000,000	1.75%	2/3/2026	3,447,284	0.02%
United Kingdom Gilt	£1,770,000	4.25%	7/6/2032	3,205,339	0.02%
Lloyds Banking Group plc	\$2,700,000	4.55%	16/8/2028	3,148,205	0.02%
Vodafone Group plc	€2,550,000	0.90%	24/11/2026	2,915,041	0.02%
Transport for London	£2,200,000	2.13%	24/4/2025	2,884,205	0.02%
BP Capital Markets plc^	£2,300,000	4.25%	Perpetual	2,863,194	0.02%
United Kingdom Gilt	£2,280,000	2.00%	22/7/2020	2,819,985	0.02%
Lloyds Banking Group plc^	¥300,000,000	0.82%	30/5/2025	2,730,708	0.02%
Santander UK Group Holdings plc^	£2,000,000	2.92%	8/5/2026	2,570,651	0.02%
United Kingdom Gilt	£1,000,000	4.25%	7/12/2049	2,434,651	0.01%
Vodafone Group plc	\$2,000,000	4.38%	30/5/2028	2,365,920	0.01%
Vodafone Group plc	\$1,965,000	4.25%	17/9/2050	2,334,746	0.01%
BP Capital Markets plc	\$2,069,000	3.54%	4/11/2024	2,273,401	0.01%
HSBC Holdings plc^	£1,600,000	3.00%	22/7/2028	2,092,533	0.01%
Vodafone Group plc	€1,700,000	1.13%	20/11/2025	1,975,029	0.01%
United Kingdom Gilt	£1,500,000	3.75%	7/9/2021	1,935,941	0.01%
Barclays plc	£1,500,000	3.00%	8/5/2026	1,933,745	0.01%
Tesco Property Finance 2 plc	£1,160,362	6.05%	13/10/2039	1,920,474	0.01%
BAT Capital Corp.	£1,500,000	2.13%	15/8/2025	1,902,982	0.01%
BP Capital Markets plc	€1,500,000	2.52%	7/4/2028	1,852,315	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lloyds Banking Group plc	\$1,700,000	4.05%	16/8/2023	1,839,584	0.01%
AA Bond Co., Ltd.	£1,500,000	4.88%	31/7/2024	1,803,506	0.01%
Cadent Finance plc	€1,500,000	0.63%	22/9/2024	1,700,406	0.01%
HSBC Holdings plc	\$1,300,000	5.25%	14/3/2044	1,645,571	0.01%
GlaxoSmithKline Capital plc	£1,300,000	1.63%	12/5/2035	1,634,518	0.01%
HSBC Holdings plc	\$1,200,000	6.50%	2/5/2036	1,601,909	0.01%
Clydesdale Bank plc	€1,400,000	0.01%	22/9/2026	1,570,224	0.01%
Karbon Homes Ltd.	£940,000	3.38%	15/11/2047	1,559,312	0.01%
Santander UK Group Holdings plc	\$1,500,000	2.88%	5/8/2021	1,534,515	0.01%
Yorkshire Building Society^	£1,200,000	3.38%	13/9/2028	1,525,049	0.01%
GlaxoSmithKline Capital plc	€1,200,000	1.75%	21/5/2030	1,509,665	0.01%
Nationwide Building Society	\$1,400,000	4.00%	14/9/2026	1,505,055	0.01%
United Kingdom Gilt	£1,199,952	0.63%	22/10/2050	1,489,629	0.01%
BAE Systems Finance, Inc.	\$1,135,000	7.50%	1/7/2027	1,481,284	0.01%
Scottish Widows Ltd.	£1,100,000	5.50%	16/6/2023	1,472,550	0.01%
Places for People Homes Ltd.	£1,056,000	3.63%	22/11/2028	1,458,658	0.01%
Nationwide Building Society^	€1,300,000	2.00%	25/7/2029	1,458,571	0.01%
HSBC Holdings plc	\$1,300,000	4.38%	23/11/2026	1,446,790	0.01%
Barclays Bank UK plc	£1,100,000	4.25%	12/1/2022	1,438,793	0.01%
Santander UK Group Holdings plc	£1,050,000	3.63%	14/1/2026	1,405,751	0.01%
United Utilities Water Finance plc	£1,100,000	1.88%	3/6/2042	1,396,180	0.01%
HSBC Holdings plc^	£1,110,000	2.26%	13/11/2026	1,391,831	0.01%
Nationwide Building Society^	\$1,300,000	3.77%	8/3/2024	1,374,326	0.01%
Barclays plc^	\$1,300,000	4.61%	15/2/2023	1,368,056	0.01%
Sky Ltd.	\$1,225,000	3.75%	16/9/2024	1,363,687	0.01%
GlaxoSmithKline Capital plc	\$1,175,000	3.38%	1/6/2029	1,352,573	0.01%
Network Rail Infrastructure Finance plc	£1,000,000	3.00%	7/9/2023	1,343,999	0.01%
GlaxoSmithKline Capital plc	£900,000	3.38%	20/12/2027	1,308,177	0.01%
Unilever plc	£1,000,000	1.50%	22/7/2026	1,304,902	0.01%
Co.-Operative Bank plc	£1,000,000	4.75%	11/11/2021	1,291,531	0.01%
Lendlease Europe Finance plc	£1,000,000	6.13%	12/10/2021	1,290,648	0.01%
Lloyds Banking Group plc^	€1,150,000	0.63%	15/1/2024	1,282,839	0.01%
Reckitt Benckiser Treasury Services plc	\$1,175,000	3.00%	26/6/2027	1,281,467	0.01%
Channel Link Enterprises Finance plc^	£1,000,000	3.04%	30/6/2050	1,273,881	0.01%
Eastern Power Networks plc	£1,000,000	1.88%	1/6/2035	1,272,495	0.01%
Phoenix Group Holdings plc	€960,000	5.63%	28/4/2031	1,272,174	0.01%
Unilever plc	€1,000,000	1.50%	11/6/2039	1,269,959	0.01%
Wellcome Trust Ltd.	£665,000	2.52%	7/2/2118	1,268,674	0.01%
Standard Chartered plc^	\$1,235,000	2.82%	30/1/2026	1,257,951	0.01%
Wessex Water Services Finance plc	£1,000,000	1.50%	17/9/2029	1,249,708	0.01%
HSBC Holdings plc^	£1,000,000	2.18%	27/6/2023	1,248,178	0.01%
GlaxoSmithKline Capital plc	£1,000,000	1.25%	12/10/2028	1,247,425	0.01%
Barclays plc	\$1,200,000	3.20%	10/8/2021	1,226,976	0.01%
Nationwide Building Society	€1,000,000	1.13%	31/5/2028	1,223,598	0.01%
Lloyds Banking Group plc	\$1,100,000	4.58%	10/12/2025	1,215,587	0.01%
United Kingdom Gilt	£760,000	1.75%	22/1/2049	1,212,969	0.01%
Reckitt Benckiser Treasury Services plc	\$1,175,000	2.38%	24/6/2022	1,209,811	0.01%
Mead Johnson Nutrition Co.	\$1,050,000	4.13%	15/11/2025	1,209,435	0.01%
Yorkshire Building Society	€1,069,000	0.88%	20/3/2023	1,201,562	0.01%
Connect Plus M25 Issuer plc	£866,502	2.61%	31/3/2039	1,197,826	0.01%
Vodafone Group plc	€1,000,000	1.63%	24/11/2030	1,191,500	0.01%
Royal Bank of Scotland Group plc^	\$1,000,000	4.89%	18/5/2029	1,178,087	0.01%
BAT Capital Corp.	\$1,000,000	4.91%	2/4/2030	1,173,462	0.01%
BP Capital Markets plc	\$1,025,000	3.72%	28/11/2028	1,165,782	0.01%
Santander UK plc	€1,000,000	0.50%	10/1/2025	1,156,171	0.01%
BAT Capital Corp.	\$1,050,000	3.56%	15/8/2027	1,139,053	0.01%
BP Capital Markets plc	€1,000,000	0.90%	3/7/2024	1,137,697	0.01%
Virgin Money UK plc^	£900,000	4.00%	25/9/2026	1,127,981	0.01%
Linde Finance BV	€1,000,000	0.55%	19/5/2032	1,127,828	0.01%
Virgin Money UK plc^	£900,000	4.00%	3/9/2027	1,121,223	0.01%
Standard Chartered plc^	€1,000,000	0.75%	3/10/2023	1,120,374	0.01%
GlaxoSmithKline Capital plc	€1,000,000	0.00%	23/9/2023	1,118,803	0.01%
Channel Link Enterprises Finance plc^	€1,000,000	1.76%	30/6/2050	1,112,358	0.01%
HSBC Holdings plc^	\$1,000,000	4.29%	12/9/2026	1,108,740	0.01%
BP Capital Markets plc	€1,000,000	0.83%	8/11/2027	1,105,219	0.01%
HSBC Holdings plc^	\$1,000,000	4.04%	13/3/2028	1,100,812	0.01%
Barclays plc^	€1,000,000	2.00%	7/2/2028	1,100,058	0.01%
Vodafone Group plc	\$1,000,000	3.75%	16/1/2024	1,092,794	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Santander UK Group Holdings plc^	€1,000,000	0.39%	28/2/2025	1,089,646	0.01%
AstraZeneca plc	\$725,000	6.45%	15/9/2037	1,083,597	0.01%
DS Smith plc	€1,000,000	0.88%	12/9/2026	1,082,649	0.01%
BG Energy Capital plc	€850,000	2.25%	21/11/2029	1,076,422	0.01%
HSBC Holdings plc^	\$1,000,000	3.95%	18/5/2024	1,074,611	0.01%
BP Capital Markets plc	\$970,000	3.51%	17/3/2025	1,072,933	0.01%
BAT Capital Corp.	\$975,000	4.54%	15/8/2047	1,063,336	0.01%
Yorkshire Building Society	€930,000	0.13%	8/5/2024	1,054,735	0.01%
BP Capital Markets plc	£800,000	2.27%	3/7/2026	1,053,403	0.01%
BAT Capital Corp.	\$1,000,000	2.79%	6/9/2024	1,049,806	0.01%
HSBC Holdings plc	\$875,000	4.95%	31/3/2030	1,046,159	0.01%
BP Capital Markets plc	\$1,000,000	3.56%	1/11/2021	1,037,451	0.01%
Reckitt Benckiser Treasury Services plc	\$975,000	2.75%	26/6/2024	1,033,929	0.01%
Standard Chartered plc	\$950,000	4.05%	12/4/2026	1,029,358	0.01%
Coventry Building Society	£800,000	1.88%	24/10/2023	1,018,777	0.01%
HSBC Holdings plc	\$900,000	4.30%	8/3/2026	1,015,898	0.01%
United Kingdom Gilt	£550,000	6.00%	7/12/2028	1,015,829	0.01%
BP Capital Markets plc^	€900,000	3.25%	Perpetual	1,015,012	0.01%
Southern Water Services Finance Ltd.	£650,000	6.64%	31/3/2026	1,003,188	0.01%
CK Hutchison Group Telecom Finance SA	€900,000	0.38%	17/10/2023	1,001,551	0.01%
HSBC Holdings plc^	\$925,000	3.80%	11/3/2025	998,881	0.01%
BAT Capital Corp.	\$875,000	4.70%	2/4/2027	997,072	0.01%
British Telecommunications plc	\$600,000	9.63%	15/12/2030	980,803	0.01%
Rothsay Life plc	£800,000	3.38%	12/7/2026	976,193	0.01%
Nationwide Building Society^	\$900,000	4.36%	1/8/2024	974,053	0.01%
Segro plc	£700,000	2.88%	11/10/2037	958,236	0.01%
Prudential plc	£600,000	6.13%	19/12/2031	951,240	0.01%
BAT Netherlands Finance BV	€800,000	2.38%	7/10/2024	949,401	0.01%
Pension Insurance Corp. plc	£600,000	8.00%	23/11/2026	943,381	0.01%
GlaxoSmithKline Capital plc	\$900,000	2.88%	1/6/2022	939,897	0.01%
Unilever Capital Corp.	\$900,000	3.00%	7/3/2022	937,037	0.01%
BAT Capital Corp.	\$825,000	4.76%	6/9/2049	932,249	0.01%
Coca-Cola European Partners plc	€800,000	1.13%	26/5/2024	926,390	0.01%
BP Capital Markets plc	€803,000	1.12%	25/1/2024	924,202	0.01%
Clarion Funding plc	£600,000	3.13%	19/4/2048	916,394	0.01%
Pearson Funding plc	£700,000	3.75%	4/6/2030	913,629	0.01%
GlaxoSmithKline Capital, Inc.	\$600,000	6.38%	15/5/2038	912,681	0.01%
Vodafone Group plc	€700,000	2.88%	20/11/2037	910,007	0.01%
Tesco Personal Finance Group plc	£700,000	3.50%	25/7/2025	903,344	0.01%
Barclays plc	AU(\$1,250,000	4.00%	26/6/2029	899,499	0.01%
Rolls-Royce plc	\$925,000	3.63%	14/10/2025	892,002	0.01%
Thames Water Utilities Finance plc	£500,000	5.13%	28/9/2037	877,869	0.01%
Santander UK Group Holdings plc^	\$800,000	3.82%	3/11/2028	876,038	0.01%
Vodafone Group plc	\$700,000	5.00%	30/5/2038	873,350	0.01%
WHG Treasury plc	£500,000	4.25%	6/10/2045	867,598	0.01%
HSBC Holdings plc	\$800,000	3.60%	25/5/2023	858,733	0.01%
Affordable Housing Finance plc	£525,000	2.89%	11/8/2043	855,012	0.01%
Cadent Finance plc	£600,000	2.75%	22/9/2046	851,312	0.01%
Standard Chartered plc	\$800,000	4.30%	19/2/2027	844,557	0.01%
Heathrow Funding Ltd.	£605,000	7.13%	14/2/2024	840,590	0.01%
Royal Bank of Scotland Group plc^	\$700,000	5.08%	27/1/2030	837,528	0.01%
Manchester Airport Group Funding plc	£700,000	2.88%	30/9/2044	833,162	0.01%
Nationwide Building Society	£600,000	3.00%	6/5/2026	823,510	0.01%
Standard Chartered plc	\$665,000	5.70%	26/3/2044	821,275	0.01%
Babcock International Group plc	£700,000	1.88%	5/10/2026	819,564	0.01%
Royal Bank of Scotland Group plc	\$750,000	5.13%	28/5/2024	816,158	0.01%
Diageo Finance plc	€700,000	1.00%	22/4/2025	814,480	0.01%
BAT International Finance plc	€700,000	2.25%	16/1/2030	813,066	0.01%
Legal & General Group plc^	£600,000	5.13%	14/11/2048	808,426	0.01%
Santander UK plc	€710,000	0.05%	12/1/2027	805,341	0.01%
Diageo Capital plc	\$750,000	2.38%	24/10/2029	800,383	0.01%
Nationwide Building Society	€700,000	0.05%	3/6/2024	793,525	0.01%
BP Capital Markets plc^	€700,000	3.63%	Perpetual	789,573	0.01%
Skipton Building Society	€700,000	0.01%	22/9/2024	787,249	0.01%
Motability Operations Group plc	£700,000	0.38%	3/1/2026	782,428	0.01%
Vodafone Group plc	\$600,000	5.25%	30/5/2048	780,871	0.01%
WPP Finance 2016	€700,000	1.38%	20/3/2025	780,451	0.01%
Wm Morrison Supermarkets plc	£600,000	2.50%	1/10/2031	778,745	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Royal Bank of Scotland Group plc^	£600,000	3.13%	28/3/2027	777,685	0.01%
Diageo Capital plc	\$750,000	2.13%	29/4/2032	776,845	0.01%
BAT Capital Corp.	\$645,000	5.28%	2/4/2050	773,621	0.01%
BP Capital Markets plc	£600,000	1.83%	8/9/2025	769,177	0.01%
Virgin Money UK plc^	£625,000	3.38%	24/4/2026	760,566	0.01%
BUPA Finance plc	£600,000	2.00%	5/4/2024	758,364	0.01%
Martlet Homes Ltd.	£500,000	3.00%	9/5/2052	757,991	0.01%
Vodafone Group plc	\$600,000	4.88%	19/6/2049	750,842	0.01%
Babcock International Group plc	€700,000	1.38%	13/9/2027	750,387	0.01%
Reynolds American, Inc.	\$600,000	5.70%	15/8/2035	746,958	0.01%
Lloyds Banking Group plc	AU(\$1,000,000	4.25%	22/11/2027	745,331	0.01%
DWR Cymru Financing UK plc	£600,000	1.38%	31/3/2033	742,754	0.01%
CPUK Finance Ltd.	£600,000	3.69%	28/8/2028	737,757	0.01%
Royal Bank of Scotland Group plc	\$675,000	6.13%	15/12/2022	736,822	0.01%
Barclays plc	\$670,000	4.84%	9/5/2028	735,011	0.01%
Santander UK plc	€640,000	0.10%	12/5/2024	726,973	0.01%
Diageo Finance plc	€600,000	1.50%	22/10/2027	726,939	0.01%
Barclays plc^	\$675,000	3.93%	7/5/2025	726,723	0.01%
Imperial Brands Finance plc	\$700,000	3.13%	26/7/2024	720,427	0.01%
Society of Lloyd's^	£562,000	4.88%	7/2/2047	714,520	0.01%
Yorkshire Water Finance plc	£500,000	2.75%	18/4/2041	711,482	0.01%
Lloyds Banking Group plc	€627,000	0.75%	9/11/2021	706,773	0.01%
Annington Funding plc	£500,000	3.69%	12/7/2034	705,954	0.01%
BAT International Finance plc	£566,000	2.25%	26/6/2028	696,523	0.01%
Motability Operations Group plc	£500,000	2.38%	3/7/2039	691,665	0.01%
Anglian Water Services Financing plc	£500,000	2.75%	26/10/2029	686,211	0.01%
Sky Ltd.	€600,000	1.50%	15/9/2021	684,059	0.01%
Narragansett Electric Co.	\$595,000	3.92%	1/8/2028	679,428	0.01%
GlaxoSmithKline Capital plc	\$625,000	3.00%	1/6/2024	675,646	0.01%
Barclays plc	\$500,000	5.25%	17/8/2045	669,376	0.01%
Rentokil Initial plc	€600,000	0.88%	30/5/2026	669,026	0.00%
BP Capital Markets plc	€600,000	1.23%	8/5/2031	664,954	0.00%
United Kingdom Gilt	£500,000	8.00%	7/6/2021	663,609	0.00%
Scottish Hydro Electric Transmission plc	£500,000	2.25%	27/9/2035	661,950	0.00%
Land Securities Capital Markets plc	£500,000	2.40%	8/2/2029	658,671	0.00%
London & Quadrant Housing Trust	£500,000	2.63%	5/5/2026	653,764	0.00%
Unilever Capital Corp.	\$600,000	3.25%	7/3/2024	652,396	0.00%
British Telecommunications plc	\$600,000	3.25%	8/11/2029	650,915	0.00%
CK Hutchison Capital Securities 17 Ltd.^	\$649,000	4.00%	Perpetual	649,000	0.00%
ITV plc	€600,000	1.38%	26/9/2026	648,111	0.00%
Royal Bank of Scotland Group plc	\$600,000	3.88%	12/9/2023	646,892	0.00%
Diageo Finance plc	£500,000	1.75%	12/10/2026	646,785	0.00%
Unilever NV	€500,000	1.63%	12/2/2033	643,649	0.00%
AstraZeneca plc	\$500,000	4.38%	16/11/2045	642,838	0.00%
Thames Water Utilities Finance plc	£400,000	4.38%	3/7/2034	634,205	0.00%
South Eastern Power Networks plc	£340,000	6.38%	12/11/2031	633,438	0.00%
Thames Water Utilities Finance plc	£500,000	2.38%	22/4/2040	632,330	0.00%
Sky Ltd.	€500,000	2.50%	15/9/2026	631,862	0.00%
Northern Powergrid Northeast plc	£500,000	1.88%	16/6/2062	630,397	0.00%
Thames Water Utilities Finance plc	£500,000	1.88%	24/1/2024	629,631	0.00%
Yorkshire Water Finance plc	£500,000	1.75%	26/11/2026	625,214	0.00%
CK Hutchison Group Telecom Finance SA	£500,000	2.00%	17/10/2027	619,568	0.00%
Nationwide Building Society^	\$550,000	3.96%	18/7/2030	619,546	0.00%
Logicor 2019-1 UK plc	£500,000	1.88%	17/11/2026	619,541	0.00%
Sky Ltd.	€500,000	2.25%	17/11/2025	616,980	0.00%
National Express Group plc	£500,000	2.50%	11/11/2023	614,670	0.00%
BUPA Finance plc	£500,000	1.75%	14/6/2027	613,285	0.00%
London Stock Exchange Group plc	€500,000	1.75%	6/12/2027	606,844	0.00%
Aviva plc	€500,000	1.88%	13/11/2027	606,627	0.00%
Lloyds Banking Group plc	\$550,000	3.75%	11/1/2027	605,252	0.00%
Coca-Cola European Partners plc	€500,000	1.50%	8/11/2027	599,275	0.00%
University of Cambridge	£300,000	2.35%	27/6/2078	597,365	0.00%
Lloyds Banking Group plc^	\$575,000	2.86%	17/3/2023	592,254	0.00%
National Express Group plc	£500,000	2.38%	20/11/2028	590,262	0.00%
Lloyds Bank plc	€500,000	0.63%	26/3/2025	584,308	0.00%
Lloyds Banking Group plc	\$500,000	4.34%	9/1/2048	582,013	0.00%
Swan Housing Capital plc	£400,000	3.63%	5/3/2048	579,452	0.00%
SSE plc	€500,000	1.25%	16/4/2025	578,814	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Notting Hill Genesis	£400,000	3.25%	12/10/2048	576,877	0.00%
Eversholt Funding plc	£360,000	6.70%	22/2/2035	576,486	0.00%
Hutchison Whampoa International 11 Ltd.	\$550,000	4.63%	13/1/2022	576,184	0.00%
Leeds Building Society	€500,000	0.50%	3/7/2024	574,990	0.00%
Phoenix Group Holdings plc	£450,000	4.13%	20/7/2022	573,551	0.00%
BP Capital Markets plc	€500,000	1.08%	26/6/2025	572,717	0.00%
Reckitt Benckiser Treasury Services Nederland BV	€500,000	0.75%	19/5/2030	570,269	0.00%
Yorkshire Building Society	€500,000	0.38%	11/4/2023	570,133	0.00%
Barclays plc^	\$505,000	5.09%	20/6/2030	569,134	0.00%
BAT Capital Corp.	\$550,000	2.76%	15/8/2022	568,837	0.00%
CK Hutchison International 17 II Ltd.	\$550,000	2.75%	29/3/2023	568,725	0.00%
SSE plc	€500,000	0.88%	6/9/2025	568,594	0.00%
Severn Trent Utilities Finance plc	£400,000	2.75%	5/12/2031	566,980	0.00%
Imperial Brands Finance plc	€500,000	1.13%	14/8/2023	566,315	0.00%
Reckitt Benckiser Treasury Services Nederland BV	€500,000	0.38%	19/5/2026	563,516	0.00%
British Telecommunications plc	€500,000	1.13%	12/9/2029	562,776	0.00%
CK Hutchison Finance 16 II Ltd.	€500,000	0.88%	3/10/2024	560,126	0.00%
Natwest Markets plc	€500,000	0.63%	2/3/2022	559,323	0.00%
Aptiv plc	€500,000	1.50%	10/3/2025	556,242	0.00%
Centrica plc	£300,000	7.00%	19/9/2033	553,766	0.00%
University of Oxford	£300,000	2.54%	8/12/2117	551,413	0.00%
Reynolds American, Inc.	\$450,000	5.85%	15/8/2045	551,202	0.00%
Royal Bank of Scotland Group plc	\$500,000	6.10%	10/6/2023	551,054	0.00%
Informa plc	€500,000	1.50%	5/7/2023	550,386	0.00%
Royal Bank of Scotland Group plc^	€500,000	0.75%	15/11/2025	549,803	0.00%
BP Capital Markets plc	\$500,000	3.81%	10/2/2024	549,519	0.00%
Together Housing Finance plc	£300,000	4.50%	17/12/2042	549,148	0.00%
Barclays plc^	€500,000	0.75%	9/6/2025	548,883	0.00%
M&G plc^	£400,000	6.34%	19/12/2063	548,011	0.00%
Nationwide Building Society^	\$500,000	4.13%	18/10/2032	540,411	0.00%
Clarion Funding plc	£400,000	2.63%	18/1/2029	540,076	0.00%
Barclays plc^	\$500,000	4.34%	16/5/2024	538,750	0.00%
BAT Capital Corp.	\$500,000	3.22%	15/8/2024	533,735	0.00%
Unilever Capital Corp.	\$500,000	2.60%	5/5/2024	533,695	0.00%
Aviva plc^	£400,000	4.38%	12/9/2049	531,192	0.00%
Southern Electric Power Distribution plc	£300,000	5.50%	7/6/2032	527,551	0.00%
Western Power Distribution plc	£400,000	3.63%	6/11/2023	521,073	0.00%
United Utilities Water Finance plc	£400,000	2.00%	14/2/2025	519,777	0.00%
Royal Bank of Scotland Group plc^	\$500,000	3.50%	15/5/2023	518,662	0.00%
Santander UK Group Holdings plc	\$500,000	3.57%	10/1/2023	517,476	0.00%
Heathrow Funding Ltd.	£300,000	6.45%	10/12/2031	516,749	0.00%
HSBC Holdings plc	\$500,000	2.65%	5/1/2022	515,453	0.00%
Reckitt Benckiser Treasury Services plc	£400,000	1.75%	19/5/2032	514,107	0.00%
BAT Capital Corp.	\$475,000	4.39%	15/8/2037	513,691	0.00%
South Eastern Power Networks plc	£300,000	5.63%	30/9/2030	512,412	0.00%
Nationwide Building Society^	\$450,000	4.30%	8/3/2029	508,500	0.00%
Barclays plc	\$450,000	4.38%	12/1/2026	505,807	0.00%
Unilever Capital Corp.	\$500,000	1.38%	28/7/2021	505,441	0.00%
BUPA Finance plc	£371,000	5.00%	8/12/2026	503,313	0.00%
Clarion Funding plc	£400,000	1.88%	22/1/2035	502,556	0.00%
Student Finance plc	£400,000	2.67%	30/9/2024	498,837	0.00%
BAT International Finance plc	£300,000	6.00%	24/11/2034	497,321	0.00%
HSBC Holdings plc	€400,000	3.00%	30/6/2025	495,906	0.00%
DS Smith plc	£400,000	2.88%	26/7/2029	495,251	0.00%
HSBC USA, Inc.	\$450,000	3.50%	23/6/2024	494,469	0.00%
Royal Bank of Scotland Group plc^	\$475,000	3.75%	1/11/2029	492,219	0.00%
easyJet plc	€500,000	1.13%	18/10/2023	489,974	0.00%
United Utilities Water Ltd.	£300,000	5.63%	20/12/2027	489,907	0.00%
SELP Finance Sarl	€427,000	1.50%	20/11/2025	478,505	0.00%
Tesco plc	€300,000	5.13%	10/4/2047	467,684	0.00%
Mondi Finance plc	€400,000	1.50%	15/4/2024	460,824	0.00%
British Telecommunications plc	€400,000	1.13%	10/3/2023	457,769	0.00%
Santander UK plc	€400,000	1.13%	14/1/2022	455,610	0.00%
Global Switch Holdings Ltd.	€400,000	1.50%	31/1/2024	454,694	0.00%
BAT Capital Corp.	€400,000	1.13%	16/11/2023	453,639	0.00%
CNH Industrial Finance Europe SA	€400,000	1.75%	12/9/2025	453,146	0.00%
Lloyds Banking Group plc	\$400,000	4.45%	8/5/2025	453,034	0.00%
CNH Industrial Finance Europe SA	€400,000	1.88%	19/1/2026	446,187	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Barclays plc	\$400,000	5.20%	12/5/2026	446,175	0.00%
London & Quadrant Housing Trust	£300,000	3.13%	28/2/2053	446,024	0.00%
British Telecommunications plc	€400,000	0.50%	12/9/2025	445,435	0.00%
Tesco Corporate Treasury Services plc	€400,000	0.88%	29/5/2026	444,871	0.00%
HSBC Holdings plc^	\$400,000	3.97%	22/5/2030	443,664	0.00%
BAT International Finance plc	\$400,000	3.95%	15/6/2025	441,216	0.00%
Accent Capital plc	£300,000	2.63%	18/7/2049	440,524	0.00%
Hutchison Whampoa International 03/33 Ltd.	\$285,000	7.45%	24/11/2033	439,425	0.00%
BP Capital Markets plc	\$400,000	3.99%	26/9/2023	438,705	0.00%
Imperial Brands Finance plc	\$400,000	4.25%	21/7/2025	437,646	0.00%
Gatwick Funding Ltd.	£300,000	6.13%	2/3/2026	435,134	0.00%
Royal Bank of Scotland Group plc^	\$400,000	4.27%	22/3/2025	434,902	0.00%
Royal Bank of Scotland Group plc^	\$400,000	4.52%	25/6/2024	434,543	0.00%
Yorkshire Water Finance plc	£300,000	3.63%	1/8/2029	431,894	0.00%
Network Rail Infrastructure Finance plc	£250,000	4.38%	9/12/2030	428,422	0.00%
Imperial Brands Finance plc	\$400,000	3.50%	26/7/2026	424,053	0.00%
London Stock Exchange Group plc	€349,000	1.75%	19/9/2029	423,795	0.00%
AstraZeneca plc	\$350,000	4.00%	17/1/2029	415,625	0.00%
Lloyds Banking Group plc^	\$400,000	2.91%	7/11/2023	415,000	0.00%
BG Energy Capital plc	\$400,000	4.00%	15/10/2021	414,993	0.00%
HSBC Holdings plc	\$375,000	4.25%	18/8/2025	408,518	0.00%
HSBC Holdings plc	\$300,000	6.50%	15/9/2037	406,308	0.00%
Annington Funding plc	£300,000	3.18%	12/7/2029	403,152	0.00%
Western Power Distribution South West plc	£200,000	5.75%	23/3/2040	402,475	0.00%
UNITE USAF II plc	£300,000	3.92%	30/6/2025	401,234	0.00%
BAT Capital Corp.	\$375,000	3.46%	6/9/2029	399,717	0.00%
Vodafone Group plc	\$350,000	4.13%	30/5/2025	395,766	0.00%
THFC Funding No 3 plc	£200,000	5.20%	11/10/2043	394,514	0.00%
Southern Gas Networks plc	£300,000	2.50%	3/2/2025	394,170	0.00%
Tesco Corporate Treasury Services plc	£300,000	2.75%	27/4/2030	393,535	0.00%
National Grid Electricity Transmission plc	£300,000	2.00%	16/9/2038	391,261	0.00%
National Grid Electricity Transmission plc	£300,000	2.00%	17/4/2040	389,028	0.00%
London & Quadrant Housing Trust	£200,000	5.49%	15/6/2042	385,431	0.00%
Severn Trent Utilities Finance plc	£300,000	2.00%	2/6/2040	385,156	0.00%
Nationwide Building Society^	\$370,000	3.62%	26/4/2023	384,309	0.00%
HSBC Holdings plc	CA(\$500,000)	3.20%	5/12/2023	384,005	0.00%
Northumbrian Water Finance plc	£300,000	1.63%	11/10/2026	381,005	0.00%
National Grid Electricity Transmission plc	£300,000	1.38%	16/9/2026	380,110	0.00%
Heathrow Funding Ltd.	CA(\$500,000)	3.25%	21/5/2025	379,692	0.00%
British Airways 2019-1 Class AA Pass Through Trust	\$419,394	3.30%	15/12/2032	377,850	0.00%
SSE plc	£200,000	8.38%	20/11/2028	376,024	0.00%
Vodafone Group plc	\$325,000	4.38%	19/2/2043	375,555	0.00%
Westfield Stratford City Finance NO 2 plc	£300,000	1.64%	4/8/2026	372,086	0.00%
Next Group plc	£300,000	3.00%	26/8/2025	370,205	0.00%
RL Finance Bonds NO 4 plc^	£300,000	4.88%	7/10/2049	367,344	0.00%
HSBC Holdings plc^	\$350,000	3.03%	22/11/2023	364,438	0.00%
Heathrow Funding Ltd.	£200,000	5.88%	13/5/2041	364,380	0.00%
HSBC Bank plc	£250,000	4.75%	24/3/2046	364,360	0.00%
Affordable Housing Finance plc	£200,000	3.80%	20/5/2042	364,254	0.00%
Gatwick Funding Ltd.	£300,000	3.13%	28/9/2039	362,388	0.00%
Thames Water Utilities Finance plc	£200,000	4.63%	4/6/2046	359,870	0.00%
BP Capital Markets plc	€300,000	1.95%	3/3/2025	357,396	0.00%
Brambles Finance Ltd.	€300,000	2.38%	12/6/2024	355,724	0.00%
Sky Ltd.	€300,000	1.88%	24/11/2023	354,600	0.00%
BAE Systems Holdings, Inc.	\$350,000	2.85%	15/12/2020	351,295	0.00%
BAT International Finance plc	€350,000	2.00%	13/3/2045	350,415	0.00%
Northern Gas Networks Finance plc	£200,000	4.88%	15/11/2035	349,631	0.00%
Transport for London	£200,000	3.63%	15/5/2045	347,107	0.00%
Motability Operations Group plc	€300,000	0.88%	14/3/2025	346,186	0.00%
Nationwide Building Society	€300,000	0.50%	23/2/2024	345,841	0.00%
Nationwide Building Society	€300,000	0.75%	26/10/2022	344,977	0.00%
Experian Finance plc	€300,000	1.38%	25/6/2026	344,948	0.00%
London Stock Exchange Group plc	€300,000	0.88%	19/9/2024	344,826	0.00%
Unilever Capital Corp.	\$310,000	3.38%	22/3/2025	343,676	0.00%
Experian Finance plc	\$295,000	4.25%	1/2/2029	343,107	0.00%
SSE plc	£250,000	5.88%	22/9/2022	342,435	0.00%
GlaxoSmithKline Capital, Inc.	\$300,000	3.63%	15/5/2025	338,542	0.00%
BP Capital Markets plc	\$325,000	2.50%	6/11/2022	337,933	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Grid Electricity Transmission plc	€300,000	0.19%	20/1/2025	337,479	0.00%
Diageo Finance plc	€300,000	0.25%	22/10/2021	337,142	0.00%
Vodafone Group plc	£250,000	3.00%	12/8/2056	336,189	0.00%
BG Energy Capital plc	\$265,000	5.13%	15/10/2041	335,161	0.00%
HSBC Holdings plc	\$300,000	3.90%	25/5/2026	331,018	0.00%
CNH Industrial Finance Europe SA	€300,000	1.75%	25/3/2027	329,182	0.00%
Incommunities Treasury plc	£200,000	3.25%	21/3/2049	327,507	0.00%
Lloyds Banking Group plc	\$300,000	3.90%	12/3/2024	326,497	0.00%
CK Hutchison International 17 Ltd.	\$300,000	3.50%	5/4/2027	326,157	0.00%
Lloyds Banking Group plc^	\$300,000	3.57%	7/11/2028	325,603	0.00%
Tritax Big Box plc	£250,000	2.63%	14/12/2026	325,201	0.00%
Standard Chartered plc	\$300,000	5.20%	26/1/2024	325,022	0.00%
GlaxoSmithKline Capital, Inc.	\$300,000	3.38%	15/5/2023	323,255	0.00%
Reckitt Benckiser Treasury Services plc	\$300,000	3.63%	21/9/2023	323,143	0.00%
Royal Mail plc	€300,000	1.25%	8/10/2026	322,252	0.00%
BAT Capital Corp.	\$300,000	3.22%	6/9/2026	321,229	0.00%
Metropolitan Funding plc	£200,000	4.13%	5/4/2048	320,628	0.00%
HSBC Holdings plc	\$225,000	6.10%	14/1/2042	319,881	0.00%
Santander UK plc	\$300,000	2.88%	18/6/2024	319,622	0.00%
Santander UK plc	£200,000	5.75%	2/3/2026	316,952	0.00%
HSBC Holdings plc	£200,000	6.00%	29/3/2040	314,569	0.00%
Affinity Water Finance plc	£200,000	5.88%	13/7/2026	312,950	0.00%
Diageo Investment Corp.	\$300,000	2.88%	11/5/2022	312,674	0.00%
HSBC Capital Funding Dollar 1 LP^	\$200,000	10.18%	Perpetual	310,040	0.00%
Reynolds American, Inc.	\$275,000	4.45%	12/6/2025	309,813	0.00%
Lloyds Banking Group plc	\$300,000	3.00%	11/1/2022	309,350	0.00%
British Telecommunications plc	\$250,000	5.13%	4/12/2028	308,797	0.00%
Motability Operations Group plc	£225,000	2.38%	14/3/2032	308,118	0.00%
Santander UK Group Holdings plc	\$250,000	5.63%	15/9/2045	307,500	0.00%
CK Hutchison International 20 Ltd.	\$300,000	2.50%	8/5/2030	306,382	0.00%
Informa plc	€300,000	1.25%	22/4/2028	306,108	0.00%
Orbit Capital plc	£200,000	3.50%	24/3/2045	305,621	0.00%
Standard Chartered plc^	\$300,000	2.74%	10/9/2022	304,355	0.00%
Clydesdale Bank plc	£200,000	4.63%	8/6/2026	302,549	0.00%
Bank of England Euro Note	\$300,000	0.50%	28/4/2023	300,624	0.00%
Wales & West Utilities Finance plc	£200,000	3.00%	3/8/2038	297,827	0.00%
Tritax Big Box plc	£225,000	3.13%	14/12/2031	296,726	0.00%
Southern Gas Networks plc	£200,000	3.10%	15/9/2036	295,846	0.00%
Barclays plc	\$225,000	4.95%	10/1/2047	292,509	0.00%
Vodafone Group plc	\$225,000	5.13%	19/6/2059	291,148	0.00%
Centrica plc	£200,000	4.38%	13/3/2029	289,898	0.00%
HSBC Holdings plc	\$270,000	4.88%	14/1/2022	287,055	0.00%
Sovereign Housing Capital plc	£200,000	2.38%	4/11/2048	282,259	0.00%
Thames Water Utilities Finance plc	£200,000	3.50%	25/2/2028	279,414	0.00%
Northern Powergrid Yorkshire plc	£200,000	2.25%	9/10/2059	272,997	0.00%
Land Securities Capital Markets plc	£200,000	2.63%	22/9/2037	272,437	0.00%
Prudential plc	\$250,000	3.13%	14/4/2030	268,317	0.00%
United Utilities Water Ltd.	£200,000	5.75%	25/3/2022	268,299	0.00%
Eversholt Funding plc	£200,000	3.53%	7/8/2042	265,626	0.00%
United Utilities Water Finance plc	£200,000	2.00%	3/7/2033	264,473	0.00%
AstraZeneca plc	\$200,000	4.38%	17/8/2048	264,000	0.00%
Diageo Capital plc	\$250,000	2.13%	24/10/2024	262,712	0.00%
Manchester Airport Group Funding plc	£200,000	4.13%	2/4/2024	262,672	0.00%
Standard Chartered plc	\$250,000	3.20%	17/4/2025	261,346	0.00%
Segro plc	£200,000	2.38%	11/10/2029	261,268	0.00%
Electricity North West Ltd.	£150,000	8.88%	25/3/2026	259,897	0.00%
BP Capital Markets plc	\$250,000	3.06%	17/3/2022	259,675	0.00%
SP Transmission plc	£200,000	2.00%	13/11/2031	259,268	0.00%
Bank of England Euro Note	\$250,000	2.50%	22/2/2022	259,086	0.00%
Thames Water Utilities Finance plc	£150,000	6.75%	16/11/2028	257,958	0.00%
GlaxoSmithKline Capital, Inc.	\$200,000	4.20%	18/3/2043	254,963	0.00%
Ashtead Capital, Inc.	\$250,000	4.38%	15/8/2027	254,687	0.00%
Yorkshire Water Finance plc^	£200,000	3.75%	22/3/2046	254,365	0.00%
Experian Finance plc	£200,000	3.50%	15/10/2021	253,588	0.00%
Diageo Capital plc	\$250,000	1.38%	29/9/2025	253,520	0.00%
Wales & West Utilities Finance plc	£200,000	1.88%	28/5/2041	252,897	0.00%
Standard Chartered plc	\$225,000	5.30%	9/1/2043	251,652	0.00%
Barclays plc^	\$250,000	2.65%	24/6/2031	250,012	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Grid Gas plc	£200,000	1.38%	7/2/2031	249,495	0.00%
AA Bond Co., Ltd.	£200,000	6.27%	31/7/2025	248,123	0.00%
Diageo Investment Corp.	\$150,000	7.45%	15/4/2035	246,926	0.00%
M&G plc^	£200,000	3.88%	20/7/2049	246,307	0.00%
Next Group plc	£200,000	3.63%	18/5/2028	246,279	0.00%
RAC Bond Co. PLC	£200,000	4.87%	6/5/2026	245,005	0.00%
Diageo Capital plc	\$200,000	3.88%	29/4/2043	240,784	0.00%
Kennedy Wilson Europe Real Estate Ltd.	£200,000	3.95%	30/6/2022	239,554	0.00%
AA Bond Co., Ltd.	£200,000	5.50%	31/7/2027	239,260	0.00%
CK Hutchison Finance 16 Ltd.	€200,000	2.00%	6/4/2028	238,184	0.00%
Vodafone Group plc	€200,000	1.60%	29/7/2031	237,898	0.00%
Urenco Finance NV	€200,000	2.38%	2/12/2024	236,176	0.00%
RELX Capital, Inc.	€200,000	1.30%	12/5/2025	233,918	0.00%
Unilever NV	€200,000	1.00%	3/6/2023	231,973	0.00%
Unilever Capital Corp.	\$200,000	3.50%	22/3/2028	230,563	0.00%
Urenco Finance NV	€200,000	2.25%	5/8/2022	230,338	0.00%
SP Manweb plc	£150,000	4.88%	20/9/2027	229,878	0.00%
Smiths Group plc	€200,000	2.00%	23/2/2027	229,748	0.00%
M&G plc^	\$200,000	6.50%	20/10/2048	228,750	0.00%
BG Energy Capital plc	€200,000	1.25%	21/11/2022	228,423	0.00%
Leeds Building Society	€200,000	1.38%	5/5/2022	228,008	0.00%
Aviva plc^	£130,000	6.88%	20/5/2058	227,469	0.00%
Lloyds Bank plc	€200,000	0.13%	23/9/2029	226,988	0.00%
Unilever NV	€200,000	0.50%	3/2/2022	226,784	0.00%
Vodafone Group plc	€200,000	0.50%	30/1/2024	225,941	0.00%
Santander UK plc	€200,000	0.25%	9/8/2021	225,890	0.00%
Royal Bank of Scotland Group plc	\$200,000	6.00%	19/12/2023	224,028	0.00%
Nationwide Building Society	\$200,000	3.90%	21/7/2025	224,000	0.00%
NatWest Markets plc	€200,000	1.00%	28/5/2024	223,537	0.00%
Standard Chartered plc^	€200,000	0.90%	2/7/2027	222,629	0.00%
Barclays plc	\$200,000	4.34%	10/1/2028	222,595	0.00%
RELX Finance BV	€200,000	0.00%	18/3/2024	221,485	0.00%
British Telecommunications plc	\$200,000	4.50%	4/12/2023	221,170	0.00%
Reynolds American, Inc.	\$175,000	6.15%	15/9/2043	220,511	0.00%
RELX Finance BV	€200,000	0.88%	10/3/2032	220,457	0.00%
Standard Chartered plc^	\$200,000	4.31%	21/5/2030	218,900	0.00%
BP Capital Markets plc	\$200,000	3.28%	19/9/2027	218,229	0.00%
Lloyds Banking Group plc	\$200,000	4.50%	4/11/2024	217,878	0.00%
British Transco International Finance BV	\$220,000	0.00%	4/11/2021	216,698	0.00%
HSBC Holdings plc	\$205,000	4.00%	30/3/2022	216,429	0.00%
AstraZeneca plc	\$200,000	3.50%	17/8/2023	216,250	0.00%
Transport for London	£100,000	4.00%	7/4/2064	216,100	0.00%
Gatwick Funding Ltd.	£200,000	2.63%	7/10/2046	215,775	0.00%
Standard Chartered plc^	\$200,000	4.87%	15/3/2033	215,750	0.00%
CK Hutchison International 19 II Ltd.	\$200,000	3.38%	6/9/2049	215,346	0.00%
National Westminster Bank plc	£150,000	5.13%	13/1/2024	214,732	0.00%
Just Group plc	£200,000	3.50%	7/2/2025	213,694	0.00%
Standard Chartered plc^	\$200,000	3.79%	21/5/2025	211,786	0.00%
Experian Finance plc	\$200,000	2.75%	8/3/2030	211,750	0.00%
GlaxoSmithKline Capital, Inc.	\$200,000	2.80%	18/3/2023	211,475	0.00%
Unilever Capital Corp.	\$200,000	2.13%	6/9/2029	210,908	0.00%
Imperial Brands Finance plc	\$200,000	3.88%	26/7/2029	210,263	0.00%
THFC Funding No 2 plc	£100,000	6.35%	8/7/2039	210,034	0.00%
Imperial Brands Finance plc	\$200,000	3.75%	21/7/2022	208,707	0.00%
CK Hutchison International 19 II Ltd.	\$200,000	2.75%	6/9/2029	208,084	0.00%
Beazley Insurance DAC	\$200,000	5.50%	10/9/2029	208,000	0.00%
Santander UK plc	\$200,000	3.75%	15/11/2021	207,999	0.00%
GlaxoSmithKline Capital, Inc.	\$150,000	5.38%	15/4/2034	207,192	0.00%
HSBC Holdings plc^	\$200,000	3.26%	13/3/2023	206,943	0.00%
Santander UK plc	\$200,000	2.10%	13/1/2023	206,500	0.00%
Diageo Capital plc	\$200,000	2.00%	29/4/2030	206,365	0.00%
Greene King Finance plc	£162,131	4.06%	15/3/2035	206,070	0.00%
HSBC Holdings plc^	\$200,000	2.85%	4/6/2031	205,314	0.00%
Heathrow Funding Ltd.	\$200,000	4.88%	15/7/2021	204,400	0.00%
Santander UK plc	\$200,000	1.63%	12/2/2023	204,014	0.00%
Niagara Mohawk Power Corp.	\$175,000	4.12%	28/11/2042	202,864	0.00%
Vodafone Group plc	\$150,000	6.25%	30/11/2032	202,101	0.00%
Heathrow Funding Ltd.	€178,000	1.88%	14/3/2034	201,819	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lloyds Banking Group plc^	\$200,000	1.33%	15/6/2023	200,406	0.00%
LCR Finance plc	£100,000	4.50%	7/12/2038	199,857	0.00%
Peabody Capital No 2 plc	£100,000	4.63%	12/12/2053	199,582	0.00%
Circle Anglia Social Housing plc	£100,000	5.20%	2/3/2044	197,763	0.00%
AstraZeneca plc	\$175,000	3.38%	16/11/2025	196,024	0.00%
Rolls-Royce plc	€200,000	1.63%	9/5/2028	195,617	0.00%
Northumbrian Water Finance plc	£100,000	5.13%	23/1/2042	194,296	0.00%
Unilever Capital Corp.	\$175,000	3.10%	30/7/2025	193,827	0.00%
BPHA Finance plc	£100,000	4.82%	11/4/2044	191,575	0.00%
Severn Trent Utilities Finance plc	£100,000	4.88%	24/1/2042	191,173	0.00%
British Telecommunications plc	£100,000	6.38%	23/6/2037	189,261	0.00%
GlaxoSmithKline Capital plc	£100,000	4.25%	18/12/2045	188,315	0.00%
London Power Networks plc	£137,000	2.63%	1/3/2029	185,119	0.00%
Myriad Capital plc	£100,000	4.75%	20/12/2043	184,992	0.00%
GlaxoSmithKline Capital plc	£100,000	5.25%	19/12/2033	183,256	0.00%
EMH Treasury plc	£100,000	4.50%	29/1/2044	182,030	0.00%
Notting Hill Genesis	£100,000	4.38%	20/2/2054	180,044	0.00%
Legal & General Finance plc	£100,000	5.88%	11/12/2031	179,843	0.00%
Guinness Partnership Ltd.	£100,000	4.00%	24/10/2044	178,287	0.00%
Northern Powergrid Yorkshire plc	£100,000	5.13%	4/5/2035	177,817	0.00%
Compass Group Finance Netherlands BV	€150,000	1.50%	5/9/2028	177,515	0.00%
Western Power Distribution West Midlands plc	£100,000	5.75%	16/4/2032	177,212	0.00%
Rolls-Royce plc	£150,000	3.38%	18/6/2026	175,377	0.00%
Lloyds Bank plc	£100,000	6.00%	8/2/2029	174,898	0.00%
RELX Capital, Inc.	\$150,000	4.00%	18/3/2029	173,450	0.00%
Diageo Finance plc	€148,000	0.50%	19/6/2024	168,198	0.00%
Yorkshire Housing Finance plc	£100,000	4.13%	31/10/2044	166,812	0.00%
AstraZeneca plc	\$150,000	3.13%	12/6/2027	165,520	0.00%
BAE Systems Holdings, Inc.	\$135,000	4.75%	7/10/2044	165,315	0.00%
Transport for London	£100,000	4.00%	12/9/2033	164,347	0.00%
HSBC Bank Capital Funding Sterling 1 LP^	£100,000	5.84%	Perpetual	163,700	0.00%
London & Quadrant Housing Trust	£100,000	3.75%	27/10/2049	163,267	0.00%
Citizen Treasury plc	£100,000	3.25%	20/10/2048	160,424	0.00%
RELX Capital, Inc.	\$150,000	3.50%	16/3/2023	159,702	0.00%
Motability Operations Group plc	£100,000	3.63%	10/3/2036	159,050	0.00%
BP Capital Markets plc	CA(\$)200,000	3.47%	15/5/2025	158,370	0.00%
CNH Industrial NV	\$150,000	3.85%	15/11/2027	158,020	0.00%
Nationwide Building Society	£100,000	5.63%	28/1/2026	157,508	0.00%
Lloyds Bank plc	£100,000	4.88%	30/3/2027	156,641	0.00%
Southern Housing Group Ltd.	£100,000	3.50%	19/10/2047	156,361	0.00%
Lloyds Banking Group plc	CA(\$)200,000	3.50%	3/2/2025	154,861	0.00%
Sky Ltd.	£100,000	4.00%	26/11/2029	154,077	0.00%
Heathrow Funding Ltd.	CA(\$)200,000	3.40%	8/3/2028	152,972	0.00%
Wm Morrison Supermarkets plc	£100,000	4.75%	4/7/2029	152,556	0.00%
Centrica plc	£100,000	4.25%	12/9/2044	152,219	0.00%
Lloyds Bank plc	£100,000	7.50%	15/4/2024	152,139	0.00%
Lloyds Bank plc	£100,000	5.13%	7/3/2025	148,574	0.00%
Anglian Water Services Financing plc	£100,000	4.50%	5/10/2027	148,250	0.00%
HSBC Holdings plc	£100,000	5.75%	20/12/2027	147,798	0.00%
Aspire Defence Finance plc	£88,161	4.67%	31/3/2040	147,468	0.00%
Cadent Finance plc	£100,000	3.13%	21/3/2040	147,046	0.00%
CRH Finance UK plc	£100,000	4.13%	2/12/2029	145,340	0.00%
Unilever Capital Corp.	\$100,000	5.90%	15/11/2032	144,487	0.00%
National Grid Electricity Transmission plc	£100,000	2.75%	6/2/2035	143,239	0.00%
Gatwick Funding Ltd.	£100,000	4.63%	27/3/2034	142,502	0.00%
Diageo Capital plc	\$100,000	5.88%	30/9/2036	142,419	0.00%
Morhomes plc	£100,000	3.40%	19/2/2038	142,198	0.00%
Linde Finance BV	£100,000	5.88%	24/4/2023	141,588	0.00%
DWR Cymru Financing UK plc	£100,000	2.50%	31/3/2036	140,514	0.00%
Severn Trent Utilities Finance plc	£100,000	3.63%	16/1/2026	140,381	0.00%
HSBC Holdings plc	\$100,000	6.80%	1/6/2038	139,700	0.00%
Imperial Brands Finance plc	£100,000	9.00%	17/2/2022	139,011	0.00%
Aviva plc^	£100,000	5.13%	4/6/2050	138,823	0.00%
BAE Systems Holdings, Inc.	\$125,000	3.85%	15/12/2025	138,541	0.00%
BAT International Finance plc	£100,000	4.00%	4/9/2026	138,021	0.00%
Scotland Gas Networks plc	£100,000	3.25%	8/3/2027	137,934	0.00%
Cadent Finance plc	£100,000	2.63%	22/9/2038	137,276	0.00%
Western Power Distribution East Midlands plc	£100,000	5.25%	17/1/2023	136,711	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
RSA Insurance Group plc^	£100,000	5.13%	10/10/2045	135,941	0.00%
RL Finance Bonds No. 2 plc^	£100,000	6.13%	30/11/2043	135,839	0.00%
Nationwide Building Society	€100,000	2.25%	25/6/2029	134,603	0.00%
Bazalgette Finance plc	£100,000	2.38%	29/11/2027	132,396	0.00%
BUPA Finance plc	£100,000	5.00%	25/4/2023	130,768	0.00%
GlaxoSmithKline Capital plc	\$125,000	2.85%	8/5/2022	130,292	0.00%
WPP Finance 2010	\$125,000	3.63%	7/9/2022	129,975	0.00%
Society of Lloyd's	£100,000	4.75%	30/10/2024	129,494	0.00%
LCR Finance plc	£50,000	5.10%	7/3/2051	128,972	0.00%
Quadgas Finance plc	£100,000	3.38%	17/9/2029	128,897	0.00%
Mead Johnson Nutrition Co.	\$100,000	4.60%	1/6/2044	127,966	0.00%
Next Group plc	£100,000	5.38%	26/10/2021	127,798	0.00%
Compass Group plc	£100,000	2.00%	3/7/2029	127,791	0.00%
Compass Group plc	£100,000	2.00%	5/9/2025	127,533	0.00%
M&G plc^	£100,000	5.56%	20/7/2055	127,393	0.00%
Lloyds Bank plc	€100,000	4.88%	13/1/2023	127,001	0.00%
InterContinental Hotels Group plc	£100,000	3.75%	14/8/2025	126,878	0.00%
Aviva plc^	€100,000	6.13%	5/7/2043	126,839	0.00%
AA Bond Co., Ltd.	£105,000	2.88%	31/1/2022	125,704	0.00%
Diageo Finance plc	€100,000	2.38%	20/5/2026	125,378	0.00%
BAT International Finance plc	£100,000	1.75%	5/7/2021	124,426	0.00%
Rio Tinto Finance plc	€100,000	2.88%	11/12/2024	123,931	0.00%
SSE plc^	£100,000	3.63%	16/9/2077	123,869	0.00%
Coca-Cola European Partners plc	€100,000	1.88%	18/3/2030	122,709	0.00%
Standard Chartered plc	£100,000	3.13%	19/11/2024	122,467	0.00%
Whitbread Group plc	£100,000	3.38%	16/10/2025	122,429	0.00%
British Telecommunications plc	€100,000	2.13%	26/9/2028	122,065	0.00%
BAT International Finance plc	£100,000	2.75%	25/3/2025	121,459	0.00%
AstraZeneca plc	\$100,000	4.00%	18/9/2042	121,132	0.00%
Nationwide Building Society	£100,000	4.38%	28/2/2022	120,995	0.00%
Vodafone Group plc	€100,000	4.65%	20/1/2022	120,205	0.00%
Aviva plc^	€100,000	3.88%	3/7/2044	119,894	0.00%
Woods Transmission plc	£83,500	3.45%	24/8/2034	119,600	0.00%
WPP Finance 2013	€100,000	3.00%	20/11/2023	119,458	0.00%
Diageo Finance plc	€100,000	1.75%	23/9/2024	119,232	0.00%
Unilever NV	€100,000	1.25%	25/3/2025	118,674	0.00%
Greater Gabbard OFTO plc	£81,129	4.14%	29/11/2032	118,579	0.00%
Arqiva Financing plc	£83,335	4.88%	31/12/2032	116,934	0.00%
British Telecommunications plc	€100,000	1.50%	23/6/2027	116,740	0.00%
BAT International Finance plc	€100,000	3.63%	9/11/2021	116,720	0.00%
BP Capital Markets plc	€100,000	1.53%	26/9/2022	115,538	0.00%
BP Capital Markets plc	€100,000	1.11%	16/2/2023	114,854	0.00%
Hutchison Whampoa Finance 14 Ltd.	€100,000	1.38%	31/10/2021	113,553	0.00%
CK Hutchison Finance 16 Ltd.	€100,000	1.25%	6/4/2023	113,539	0.00%
Babcock International Group plc	€100,000	1.75%	6/10/2022	113,411	0.00%
Heathrow Funding Ltd.	€100,000	1.50%	11/2/2030	112,438	0.00%
Gwyny y Mor OFTO plc	£82,503	2.78%	17/2/2034	111,921	0.00%
WPP Finance 2010	\$100,000	3.75%	19/9/2024	107,675	0.00%
Unilever Capital Corp.	\$100,000	2.00%	28/7/2026	105,706	0.00%
Diageo Capital plc	\$100,000	2.63%	29/4/2023	105,323	0.00%
Nvent Finance Sarl	\$100,000	4.55%	15/4/2028	105,162	0.00%
BAT International Finance plc	\$100,000	3.50%	15/6/2022	104,611	0.00%
Centrica plc	\$100,000	4.00%	16/10/2023	104,254	0.00%
Nvent Finance Sarl	\$100,000	3.95%	15/4/2023	103,000	0.00%
GlaxoSmithKline Capital plc	£50,000	5.25%	10/4/2042	101,921	0.00%
Eastern Power Networks plc	£50,000	6.25%	12/11/2036	101,593	0.00%
Rolls-Royce plc	€100,000	0.88%	9/5/2024	101,474	0.00%
Hammerson plc	€100,000	2.00%	1/7/2022	101,084	0.00%
Network Rail Infrastructure Finance plc	£50,000	4.75%	29/11/2035	97,304	0.00%
New England Power Co.	\$75,000	3.80%	5/12/2047	85,498	0.00%
Sky Ltd.	£50,000	6.00%	21/5/2027	82,061	0.00%
LCR Finance plc	£50,000	4.50%	7/12/2028	81,760	0.00%
Southern Gas Networks plc	£50,000	4.88%	21/3/2029	79,939	0.00%
Trinity Acquisition plc	\$70,000	4.40%	15/3/2026	79,667	0.00%
BAT International Finance plc	\$75,000	3.25%	7/6/2022	78,180	0.00%
Broadgate Financing plc	£50,000	5.00%	5/10/2031	74,033	0.00%
Network Rail Infrastructure Finance plc	£50,000	4.75%	22/1/2024	71,590	0.00%
Mead Johnson Nutrition Co.	\$50,000	5.90%	1/11/2039	70,332	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nats En Route plc	£48,816	5.25%	31/3/2026	68,685	0.00%
GlaxoSmithKline Capital plc	€50,000	4.00%	16/6/2025	66,765	0.00%
Bank of Scotland plc	€50,000	4.50%	13/7/2021	58,929	0.00%
Santander UK plc	\$50,000	4.00%	13/3/2024	55,092	0.00%
Janus Capital Group, Inc.	\$50,000	4.88%	1/8/2025	54,865	0.00%
Santander UK Group Holdings plc	\$50,000	4.75%	15/9/2025	54,212	0.00%
TechnipFMC plc	\$50,000	3.45%	1/10/2022	50,854	0.00%
Mitchells & Butlers Finance plc	£37,415	5.57%	15/12/2030	50,053	0.00%
Aptiv plc	\$50,000	4.40%	1/10/2046	48,413	0.00%
				<b>800,569,981</b>	<b>4.45%</b>
<b>United States 41.84% (2019: 42.09%)</b>					
US Treasury Note <sup>1</sup>	\$134,847,000	1.50%	15/9/2022	138,829,194	0.77%
US Treasury Note <sup>1</sup>	\$101,382,400	1.13%	28/2/2027	105,738,680	0.59%
US Treasury Note	\$77,271,000	1.50%	15/8/2022	79,468,394	0.44%
US Treasury Bond <sup>1</sup>	\$68,067,100	2.00%	15/2/2050	77,883,655	0.43%
US Treasury Note	\$69,780,200	0.50%	15/3/2023	70,390,777	0.39%
US Treasury Note <sup>1</sup>	\$64,133,000	1.38%	15/10/2022	65,896,658	0.37%
US Treasury Note	\$64,947,000	0.63%	15/5/2030	64,744,041	0.36%
US Treasury Note	\$58,619,100	1.13%	28/2/2025	60,954,708	0.34%
US Treasury Note	\$56,265,000	2.38%	29/2/2024	60,713,452	0.34%
US Treasury Note <sup>1</sup>	\$51,125,000	2.50%	31/1/2024	55,310,859	0.31%
US Treasury Note	\$46,886,000	2.50%	15/2/2022	48,651,549	0.27%
US Treasury Note <sup>1</sup>	\$46,585,000	2.13%	15/5/2022	48,288,264	0.27%
US Treasury Note	\$47,975,000	0.25%	30/6/2025	47,885,047	0.27%
Federal National Mortgage Association	\$44,064,000	2.50%	1/7/2050	45,916,063	0.26%
US Treasury Note	\$40,736,000	1.63%	31/10/2026	43,753,010	0.24%
US Treasury Note	\$40,385,500	1.50%	15/2/2030	43,641,581	0.24%
US Treasury Note	\$36,875,000	0.50%	31/3/2025	37,255,273	0.21%
US Treasury Note	\$35,761,000	0.38%	31/3/2022	35,889,518	0.20%
Federal National Mortgage Association	\$32,255,367	3.00%	1/7/2046	33,978,798	0.19%
US Treasury Note <sup>1</sup>	\$30,574,000	1.75%	15/11/2029	33,746,053	0.19%
US Treasury Note	\$32,405,000	1.63%	15/12/2022	33,564,490	0.19%
US Treasury Note	\$31,775,000	0.50%	30/4/2027	31,814,719	0.18%
US Treasury Note	\$28,856,500	1.63%	15/8/2029	31,471,620	0.18%
US Treasury Note	\$30,818,000	0.63%	31/3/2027	31,116,549	0.17%
US Treasury Note	\$29,213,000	1.50%	30/11/2024	30,810,586	0.17%
US Treasury Note <sup>1</sup>	\$28,400,000	1.63%	30/11/2026	30,516,686	0.17%
US Treasury Note	\$30,030,000	0.25%	15/6/2023	30,095,691	0.17%
US Treasury Note	\$28,620,400	2.25%	15/4/2022	29,684,721	0.17%
US Treasury Note	\$29,254,000	0.25%	31/5/2025	29,217,433	0.16%
US Treasury Bond	\$18,688,900	4.50%	15/2/2036	28,605,698	0.16%
US Treasury Note	\$26,786,000	1.50%	31/1/2027	28,589,871	0.16%
US Treasury Note	\$27,498,000	1.50%	15/1/2023	28,426,058	0.16%
US Treasury Bond	\$22,592,000	2.50%	15/2/2045	27,848,169	0.16%
US Treasury Bond	\$19,694,000	3.13%	15/8/2044	26,845,384	0.15%
Federal National Mortgage Association	\$25,097,896	3.00%	1/9/2049	26,421,080	0.15%
US Treasury Note	\$24,487,000	1.63%	15/11/2022	25,332,565	0.14%
US Treasury Bond	\$19,745,000	2.75%	15/11/2042	25,279,770	0.14%
US Treasury Note	\$23,955,300	2.00%	31/10/2022	24,977,142	0.14%
US Treasury Note	\$21,025,000	2.88%	15/5/2028	24,802,930	0.14%
US Treasury Bond <sup>1</sup>	\$17,933,000	3.00%	15/2/2049	24,736,332	0.14%
US Treasury Note	\$23,049,000	1.75%	31/12/2024	24,583,199	0.14%
US Treasury Note	\$23,560,500	0.38%	30/4/2025	23,663,577	0.13%
US Treasury Bond <sup>1</sup>	\$21,000,000	8.00%	15/11/2021	23,241,095	0.13%
US Treasury Bond	\$16,592,700	3.00%	15/8/2048	22,799,407	0.13%
US Treasury Note	\$21,332,000	2.63%	28/2/2023	22,721,912	0.13%
Federal National Mortgage Association	\$21,150,747	3.00%	1/11/2046	22,337,544	0.13%
US Treasury Note	\$21,298,000	2.00%	30/11/2022	22,236,443	0.13%
US Treasury Bond	\$15,177,500	3.63%	15/8/2043	22,159,150	0.12%
US Treasury Bond	\$14,823,000	3.63%	15/2/2044	21,697,166	0.12%
US Treasury Note	\$18,124,000	2.75%	15/2/2028	21,137,115	0.12%
US Treasury Bond	\$17,541,000	2.25%	15/8/2049	21,079,349	0.12%
US Treasury Note <sup>1</sup>	\$19,013,000	1.63%	30/9/2026	20,412,239	0.11%
US Treasury Bond	\$15,070,000	3.00%	15/5/2045	20,222,056	0.11%
US Treasury Note	\$16,709,900	2.88%	15/8/2028	19,780,344	0.11%
US Treasury Note	\$17,618,000	2.75%	30/6/2025	19,756,934	0.11%
US Treasury Note	\$17,674,000	2.75%	28/2/2025	19,700,987	0.11%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Bond	\$14,520,000	3.13%	15/2/2043	19,674,600	0.11%
US Treasury Bond	\$13,740,000	3.38%	15/5/2044	19,424,925	0.11%
US Treasury Note	\$18,232,600	1.50%	30/9/2024	19,201,207	0.11%
US Treasury Bond <sup>1</sup>	\$15,450,000	2.50%	15/5/2046	19,155,587	0.11%
US Treasury Bond	\$14,176,000	3.00%	15/11/2045	19,099,946	0.11%
Federal Home Loan Mortgage Corp.	\$18,046,716	3.50%	1/7/2049	19,069,406	0.11%
Federal National Mortgage Association	\$17,904,073	3.00%	1/7/2034	18,819,038	0.11%
Government National Mortgage Association	\$17,766,000	2.50%	1/7/2050	18,687,611	0.11%
US Treasury Bond	\$14,000,000	2.88%	15/8/2045	18,438,437	0.10%
US Treasury Bond	\$13,700,000	3.00%	15/11/2044	18,334,452	0.10%
Government National Mortgage Association	\$17,250,000	3.00%	1/7/2049	18,276,240	0.10%
US Treasury Note	\$18,115,000	0.50%	31/5/2027	18,126,322	0.10%
US Treasury Note	\$16,420,000	2.50%	31/1/2025	18,087,656	0.10%
US Treasury Bond	\$13,912,000	2.38%	15/11/2049	17,168,278	0.10%
US Treasury Bond	\$10,384,000	5.00%	15/5/2037	17,023,270	0.10%
US Treasury Bond	\$13,000,000	2.88%	15/5/2043	16,977,188	0.10%
US Treasury Note	\$15,604,000	2.75%	31/8/2023	16,866,949	0.10%
US Treasury Bond	\$13,100,000	2.75%	15/8/2042	16,788,469	0.09%
US Treasury Note	\$16,353,000	1.50%	31/10/2021	16,641,732	0.09%
US Treasury Note	\$15,331,000	2.13%	30/9/2024	16,547,898	0.09%
Federal National Mortgage Association	\$15,391,465	4.50%	1/7/2049	16,543,349	0.09%
US Treasury Note	\$14,634,000	2.63%	31/3/2025	16,252,886	0.09%
US Treasury Note	\$14,560,000	2.25%	15/11/2024	15,822,626	0.09%
US Treasury Note	\$14,599,000	2.13%	31/3/2024	15,639,179	0.09%
US Treasury Note	\$14,500,000	2.25%	31/1/2024	15,558,048	0.09%
US Treasury Bond	\$11,479,000	3.13%	15/11/2041	15,536,109	0.09%
US Treasury Note	\$14,910,000	1.88%	28/2/2022	15,331,673	0.09%
US Treasury Bond	\$15,800,000	1.25%	15/5/2050	15,165,532	0.09%
US Treasury Bond	\$14,175,000	8.13%	15/5/2021	15,140,672	0.09%
Federal National Mortgage Association	\$14,463,615	2.50%	1/6/2050	15,081,907	0.09%
US Treasury Note	\$13,915,000	1.75%	31/12/2026	15,069,511	0.09%
US Treasury Note	\$13,305,000	2.63%	31/12/2025	14,949,416	0.08%
US Treasury Note	\$14,444,000	1.25%	31/7/2023	14,917,944	0.08%
US Treasury Note	\$14,504,000	1.38%	31/1/2022	14,780,483	0.08%
US Treasury Note	\$14,779,000	0.13%	30/4/2022	14,769,763	0.08%
US Treasury Note	\$14,163,500	2.63%	15/7/2021	14,522,014	0.08%
US Treasury Note	\$14,195,000	1.25%	31/10/2021	14,399,053	0.08%
US Treasury Note	\$13,860,000	1.75%	30/6/2022	14,297,456	0.08%
Federal National Mortgage Association	\$13,256,994	3.50%	1/1/2048	14,043,994	0.08%
US Treasury Note	\$13,482,000	2.50%	15/1/2022	13,964,402	0.08%
Federal National Mortgage Association	\$13,368,015	2.50%	1/5/2050	13,943,592	0.08%
Federal National Mortgage Association	\$13,296,367	2.50%	1/7/2034	13,918,453	0.08%
US Treasury Note	\$13,000,000	2.00%	30/4/2024	13,881,563	0.08%
US Treasury Note	\$12,262,300	2.88%	31/7/2025	13,848,735	0.08%
Government National Mortgage Association	\$12,954,109	4.00%	20/5/2049	13,735,453	0.08%
US Treasury Note	\$12,780,000	2.75%	31/5/2023	13,734,506	0.08%
US Treasury Note	\$12,942,000	1.50%	31/10/2024	13,637,633	0.08%
Federal National Mortgage Association	\$12,767,941	3.50%	1/4/2048	13,494,987	0.08%
US Treasury Note	\$12,150,000	2.25%	31/10/2024	13,196,040	0.07%
US Treasury Bond	\$9,850,000	3.00%	15/5/2042	13,111,274	0.07%
US Treasury Note <sup>1</sup>	\$12,631,000	2.38%	15/3/2022	13,104,663	0.07%
Federal Home Loan Mortgage Corp.	\$12,108,006	4.00%	1/7/2049	12,921,564	0.07%
US Treasury Note	\$12,155,000	1.25%	31/8/2024	12,662,092	0.07%
US Treasury Note	\$12,217,000	1.75%	31/7/2021	12,425,070	0.07%
US Treasury Bond	\$10,000,000	2.50%	15/2/2046	12,378,125	0.07%
US Treasury Note	\$10,900,000	2.88%	31/5/2025	12,272,719	0.07%
US Treasury Note <sup>1</sup>	\$11,868,000	2.75%	15/9/2021	12,235,166	0.07%
Federal Home Loan Mortgage Corp.	\$11,594,512	3.00%	1/10/2049	12,209,723	0.07%
Government National Mortgage Association	\$11,164,896	4.50%	20/4/2049	12,040,359	0.07%
US Treasury Note	\$11,515,000	1.75%	30/9/2022	11,923,423	0.07%
US Treasury Bond	\$8,598,000	3.00%	15/2/2048	11,761,796	0.07%
US Treasury Note	\$11,574,000	0.25%	15/4/2023	11,599,318	0.07%
Federal National Mortgage Association	\$10,986,337	3.00%	1/1/2047	11,593,574	0.07%
US Treasury Note <sup>1</sup>	\$10,775,000	2.50%	15/8/2023	11,552,820	0.07%
US Treasury Note	\$10,883,000	1.38%	31/1/2025	11,430,551	0.07%
US Treasury Note	\$10,556,000	2.63%	30/6/2023	11,327,908	0.06%
US Treasury Note	\$11,203,000	1.13%	31/8/2021	11,325,533	0.06%
US Treasury Note <sup>1</sup>	\$10,650,000	1.38%	30/6/2023	11,031,070	0.06%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Note	\$9,875,000	2.25%	31/3/2026	10,925,761	0.06%
US Treasury Note <sup>1</sup>	\$10,027,000	2.13%	30/11/2024	10,849,527	0.06%
US Treasury Note	\$9,867,800	2.88%	31/10/2023	10,746,651	0.06%
US Treasury Note	\$10,700,000	0.50%	30/6/2027	10,705,016	0.06%
US Treasury Note	\$9,895,000	1.75%	15/6/2022	10,202,673	0.06%
US Treasury Bond	\$6,825,000	3.75%	15/8/2041	10,053,012	0.06%
Federal National Mortgage Association	\$9,530,975	3.50%	1/7/2049	10,031,952	0.06%
Federal National Mortgage Association	\$9,600,000	2.00%	1/7/2035	9,924,000	0.06%
US Treasury Note	\$8,874,000	2.63%	31/12/2023	9,624,130	0.05%
US Treasury Note	\$8,362,600	3.00%	31/10/2025	9,541,204	0.05%
US Treasury Bond	\$7,031,000	3.13%	15/2/2042	9,536,892	0.05%
US Treasury Note	\$8,910,000	2.00%	30/6/2024	9,536,484	0.05%
US Treasury Bond	\$6,400,000	3.75%	15/11/2043	9,522,000	0.05%
US Treasury Note	\$8,970,500	2.13%	31/12/2022	9,407,812	0.05%
US Treasury Note	\$9,150,000	1.88%	30/11/2021	9,370,172	0.05%
Government National Mortgage Association	\$8,659,416	3.00%	20/8/2046	9,221,160	0.05%
US Treasury Note	\$7,847,000	2.75%	31/8/2025	8,825,423	0.05%
US Treasury Note	\$8,239,000	1.50%	28/2/2023	8,529,940	0.05%
Government National Mortgage Association	\$8,041,000	2.50%	20/6/2050	8,469,854	0.05%
Federal Home Loan Mortgage Corp.	\$7,759,223	3.00%	1/12/2046	8,191,903	0.05%
US Treasury Note	\$7,725,000	1.88%	31/10/2022	8,031,586	0.05%
Federal National Mortgage Association	\$7,547,358	4.00%	1/9/2048	8,028,787	0.05%
US Treasury Note	\$7,376,000	2.25%	30/4/2024	7,946,488	0.05%
US Treasury Note	\$7,500,000	1.75%	31/1/2023	7,803,516	0.04%
Federal Home Loan Mortgage Corp.	\$7,173,387	4.50%	1/1/2049	7,803,336	0.04%
Federal Home Loan Mortgage Corp.	\$7,280,113	4.00%	1/9/2049	7,760,807	0.04%
Federal Home Loan Mortgage Corp.	\$7,256,376	4.00%	1/9/2048	7,689,413	0.04%
Government National Mortgage Association	\$7,079,308	3.00%	20/12/2046	7,529,755	0.04%
Federal National Mortgage Association	\$7,111,688	3.00%	1/12/2049	7,485,757	0.04%
US Treasury Bond	\$5,230,000	3.50%	15/2/2039	7,396,364	0.04%
Government National Mortgage Association	\$6,919,246	3.50%	20/7/2046	7,395,295	0.04%
US Treasury Note <sup>1</sup>	\$6,900,000	1.63%	15/5/2026	7,391,625	0.04%
US Treasury Note	\$7,000,000	1.63%	31/5/2023	7,295,313	0.04%
Federal National Mortgage Association	\$6,777,276	4.00%	1/8/2048	7,264,838	0.04%
Federal Home Loan Mortgage Corp.	\$6,833,463	3.00%	1/11/2049	7,248,186	0.04%
Federal National Mortgage Association	\$6,787,745	3.00%	1/4/2046	7,190,632	0.04%
US Treasury Bond	\$4,425,000	4.63%	15/2/2040	7,174,722	0.04%
US Treasury Bond	\$4,500,000	4.38%	15/5/2040	7,106,485	0.04%
Government National Mortgage Association	\$6,642,688	3.00%	20/4/2050	7,100,796	0.04%
US Treasury Note	\$6,615,000	2.75%	30/4/2023	7,095,621	0.04%
US Treasury Bond	\$7,100,000	1.13%	15/5/2040	7,033,438	0.04%
Federal Home Loan Mortgage Corp.	\$6,715,596	2.50%	1/6/2050	7,004,753	0.04%
US Treasury Note	\$6,540,000	2.13%	29/2/2024	6,996,778	0.04%
Government National Mortgage Association	\$6,550,000	3.50%	1/7/2049	6,911,529	0.04%
Federal National Mortgage Association	\$6,384,689	4.00%	1/7/2048	6,809,176	0.04%
Federal National Mortgage Association	\$6,463,762	3.00%	1/1/2050	6,803,778	0.04%
Federal Home Loan Mortgage Corp.	\$6,344,099	4.00%	1/10/2048	6,751,849	0.04%
Federal Home Loan Mortgage Corp.	\$6,384,466	3.00%	1/1/2047	6,740,639	0.04%
Government National Mortgage Association	\$6,269,687	3.00%	20/2/2050	6,682,999	0.04%
US Treasury Note	\$6,185,000	2.13%	31/7/2024	6,659,506	0.04%
Federal Home Loan Mortgage Corp.	\$6,269,750	3.00%	1/2/2050	6,621,913	0.04%
Federal Home Loan Mortgage Corp.	\$6,048,915	5.00%	1/10/2049	6,597,739	0.04%
Government National Mortgage Association	\$6,186,856	3.00%	20/2/2048	6,559,144	0.04%
Federal Home Loan Mortgage Corp.	\$6,218,056	3.50%	1/2/2048	6,549,796	0.04%
Bank of America Corp.^	\$6,400,000	1.49%	19/5/2024	6,487,027	0.04%
US Treasury Bond	\$4,050,000	4.75%	15/2/2037	6,456,586	0.04%
US Treasury Note	\$6,084,000	1.75%	30/6/2024	6,452,843	0.04%
US Treasury Bond	\$3,865,000	4.75%	15/2/2041	6,408,049	0.04%
Federal Home Loan Mortgage Corp.	\$6,110,921	2.50%	1/12/2049	6,370,936	0.04%
US Treasury Note	\$6,193,000	1.50%	31/8/2021	6,288,798	0.04%
Federal National Mortgage Association	\$5,927,711	3.00%	1/4/2050	6,255,094	0.04%
Federal Home Loan Mortgage Corp.	\$5,761,630	4.50%	1/7/2048	6,237,067	0.04%
Federal Home Loan Mortgage Corp.	\$5,668,926	3.50%	1/10/2045	6,233,444	0.04%
Government National Mortgage Association	\$5,860,505	3.00%	20/11/2049	6,207,940	0.04%
Federal National Mortgage Association	\$5,880,030	3.00%	1/5/2050	6,206,692	0.04%
Wells Fargo & Co.^	\$6,000,000	2.19%	30/4/2026	6,202,032	0.04%
Government National Mortgage Association	\$5,858,765	3.50%	15/9/2049	6,173,418	0.04%
US Treasury Note	\$5,401,000	2.88%	30/4/2025	6,071,062	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$5,695,673	4.00%	1/6/2048	6,032,489	0.04%
Federal Home Loan Mortgage Corp.	\$5,687,079	3.50%	1/12/2047	6,028,492	0.04%
US Treasury Bond	\$5,000,000	7.63%	15/11/2022	5,878,906	0.03%
US Treasury Note	\$5,650,000	1.88%	30/9/2022	5,867,172	0.03%
Federal National Mortgage Association	\$5,538,354	3.50%	1/12/2047	5,867,134	0.03%
Federal Home Loan Mortgage Corp.	\$5,345,473	4.00%	1/6/2048	5,847,842	0.03%
Federal National Mortgage Association	\$5,448,018	4.00%	1/8/2047	5,832,462	0.03%
Federal National Mortgage Association	\$5,530,239	3.00%	1/7/2049	5,825,087	0.03%
Federal Home Loan Mortgage Corp.	\$5,395,160	3.50%	1/3/2046	5,793,232	0.03%
Federal National Mortgage Association	\$5,493,262	3.00%	1/5/2034	5,769,444	0.03%
Federal National Mortgage Association	\$5,349,547	4.50%	1/5/2048	5,767,714	0.03%
Federal National Mortgage Association	\$5,451,985	3.00%	1/3/2050	5,758,464	0.03%
Federal Home Loan Mortgage Corp.	\$5,300,000	2.07%	25/1/2030	5,750,712	0.03%
Government National Mortgage Association	\$5,397,058	3.50%	20/8/2047	5,745,555	0.03%
US Treasury Note	\$5,275,000	1.88%	30/6/2026	5,733,266	0.03%
Federal National Mortgage Association	\$5,379,406	3.00%	1/10/2049	5,670,098	0.03%
US Treasury Note <sup>1</sup>	\$5,519,600	1.75%	30/11/2021	5,642,929	0.03%
US Treasury Note	\$5,525,000	2.00%	31/8/2021	5,624,406	0.03%
Government National Mortgage Association	\$5,299,043	4.00%	20/8/2048	5,628,273	0.03%
Federal National Mortgage Association	\$5,342,561	2.50%	1/11/2032	5,599,672	0.03%
Federal Home Loan Mortgage Corp.	\$5,185,591	3.00%	1/5/2050	5,530,186	0.03%
US Treasury Note	\$5,416,000	1.50%	30/9/2021	5,504,856	0.03%
Government National Mortgage Association	\$5,173,971	3.00%	20/12/2049	5,482,921	0.03%
Federal National Mortgage Association	\$5,172,321	3.50%	1/6/2034	5,454,457	0.03%
Federal National Mortgage Association	\$5,138,000	1.75%	2/7/2024	5,413,618	0.03%
Government National Mortgage Association	\$5,033,923	3.00%	20/9/2046	5,354,268	0.03%
Government National Mortgage Association	\$5,023,434	3.50%	20/9/2047	5,347,807	0.03%
Federal National Mortgage Association	\$5,082,856	2.50%	1/11/2031	5,344,447	0.03%
US Treasury Bond	\$4,500,000	2.25%	15/8/2046	5,333,203	0.03%
Bank of America Corp. <sup>^</sup>	\$5,300,000	1.32%	19/6/2026	5,313,250	0.03%
Federal National Mortgage Association	\$4,974,926	3.50%	1/9/2047	5,285,823	0.03%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	\$4,700,000	3.72%	15/12/2049	5,261,180	0.03%
Federal Home Loan Mortgage Corp.	\$5,000,000	1.50%	12/2/2025	5,242,310	0.03%
US Treasury Note	\$4,877,000	2.25%	31/12/2023	5,225,248	0.03%
Federal National Mortgage Association	\$4,959,273	2.50%	1/1/2050	5,168,212	0.03%
Government National Mortgage Association	\$4,838,163	3.50%	20/3/2047	5,140,246	0.03%
Government National Mortgage Association	\$4,729,357	3.00%	20/11/2047	5,020,234	0.03%
Federal Home Loan Mortgage Corp.	\$4,699,370	3.50%	1/1/2048	4,961,518	0.03%
Federal National Mortgage Association	\$4,595,342	3.50%	1/11/2045	4,916,317	0.03%
Federal National Mortgage Association	\$4,631,242	3.50%	1/11/2047	4,907,216	0.03%
Citigroup Commercial Mortgage Trust 2018	\$4,200,000	4.01%	10/3/2051	4,866,498	0.03%
GE Capital International Funding Co. Unlimited Co.	\$4,808,000	4.42%	15/11/2035	4,844,281	0.03%
Federal National Mortgage Association	\$4,560,480	4.00%	1/7/2049	4,832,720	0.03%
JPMorgan Chase & Co. <sup>^</sup>	\$4,550,000	2.96%	13/5/2031	4,830,972	0.03%
US Treasury Note	\$4,375,000	2.13%	31/5/2026	4,816,602	0.03%
Government National Mortgage Association	\$4,484,380	4.00%	20/9/2048	4,801,021	0.03%
CVS Health Corp.	\$4,249,000	4.10%	25/3/2025	4,786,987	0.03%
Federal National Mortgage Association	\$4,540,416	2.50%	1/12/2031	4,763,076	0.03%
Federal Home Loan Mortgage Corp.	\$4,514,905	3.00%	1/12/2049	4,752,132	0.03%
US Treasury Note	\$4,534,000	1.63%	30/4/2023	4,718,902	0.03%
Federal Home Loan Mortgage Corp.	\$4,438,610	4.00%	1/3/2049	4,701,231	0.03%
US Treasury Note	\$4,485,000	1.75%	15/5/2023	4,687,526	0.03%
Federal National Mortgage Association	\$4,550,000	2.00%	1/7/2050	4,653,086	0.03%
Government National Mortgage Association	\$4,382,956	3.50%	20/10/2049	4,631,449	0.03%
Federal National Mortgage Association	\$4,336,834	4.00%	1/8/2034	4,594,244	0.03%
Federal Home Loan Banks	\$4,510,000	1.88%	7/7/2021	4,587,319	0.03%
US Treasury Bond	\$2,937,000	4.25%	15/11/2040	4,585,850	0.03%
Government National Mortgage Association	\$4,314,070	3.00%	20/8/2049	4,566,834	0.03%
JPMorgan Chase & Co.	\$4,185,000	3.13%	23/1/2025	4,550,292	0.03%
Federal Home Loan Mortgage Corp.	\$4,361,887	2.50%	1/10/2049	4,548,349	0.03%
Federal Home Loan Mortgage Corp.	\$4,239,975	3.50%	1/8/2049	4,511,084	0.03%
Federal National Mortgage Association	\$4,272,790	3.50%	1/6/2049	4,506,511	0.03%
US Treasury Note	\$4,289,000	1.75%	31/3/2022	4,406,948	0.03%
Federal Home Loan Mortgage Corp.	\$4,184,246	3.00%	1/8/2034	4,394,704	0.03%
US Treasury Note	\$4,186,000	1.63%	31/10/2023	4,384,835	0.03%
Government National Mortgage Association	\$4,044,342	3.00%	20/1/2050	4,310,918	0.03%
Wells Fargo & Co. <sup>^</sup>	\$3,100,000	5.01%	4/4/2051	4,306,625	0.03%
US Treasury Bond	\$3,150,000	3.00%	15/2/2047	4,287,938	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Note	\$3,970,000	2.75%	31/7/2023	4,283,258	0.03%
Wells Fargo & Co.^	\$3,550,000	4.48%	4/4/2031	4,281,754	0.03%
US Treasury Note	\$3,900,000	2.13%	15/5/2025	4,245,516	0.03%
Federal Home Loan Mortgage Corp.	\$3,989,445	3.00%	1/9/2046	4,211,518	0.02%
Federal Home Loan Mortgage Corp.	\$3,925,875	3.50%	1/10/2049	4,169,818	0.02%
Morgan Stanley	\$4,000,000	2.75%	19/5/2022	4,154,712	0.02%
Government National Mortgage Association	\$3,898,001	3.50%	20/7/2047	4,149,700	0.02%
Federal Home Loan Banks	\$4,000,000	3.00%	12/10/2021	4,142,828	0.02%
US Treasury Note	\$3,791,000	2.75%	15/2/2024	4,138,706	0.02%
Federal Home Loan Mortgage Corp.	\$3,850,138	3.50%	1/6/2048	4,055,586	0.02%
Federal National Mortgage Association	\$3,830,000	2.38%	19/1/2023	4,036,165	0.02%
Federal National Mortgage Association	\$3,699,270	5.00%	1/2/2049	4,034,911	0.02%
Government National Mortgage Association	\$3,743,509	3.50%	20/12/2047	3,985,238	0.02%
Federal Home Loan Mortgage Corp.	\$3,660,422	4.50%	1/2/2049	3,957,401	0.02%
Federal Home Loan Mortgage Corp.	\$3,694,625	3.00%	1/2/2047	3,902,765	0.02%
Bank of America Corp.^	\$3,100,000	4.08%	20/3/2051	3,874,095	0.02%
Federal Home Loan Mortgage Corp.	\$3,652,519	3.00%	1/9/2045	3,873,429	0.02%
US Treasury Note	\$3,700,000	2.13%	30/6/2022	3,845,110	0.02%
JPMorgan Chase & Co.^	\$3,600,000	2.74%	15/10/2030	3,843,274	0.02%
CVS Health Corp.	\$3,550,000	3.70%	9/3/2023	3,807,457	0.02%
Federal National Mortgage Association	\$3,550,809	4.00%	1/4/2049	3,790,946	0.02%
Morgan Stanley^	\$3,525,000	2.70%	22/1/2031	3,742,112	0.02%
US Treasury Note	\$3,620,000	2.13%	31/12/2021	3,725,772	0.02%
Government National Mortgage Association	\$3,534,664	2.50%	20/5/2050	3,723,186	0.02%
US Treasury Note	\$3,504,000	1.75%	31/7/2024	3,719,715	0.02%
Federal National Mortgage Association	\$3,543,340	2.50%	1/9/2034	3,718,027	0.02%
US Treasury Note	\$3,560,700	1.88%	31/1/2022	3,656,394	0.02%
Government National Mortgage Association	\$3,433,713	3.50%	20/2/2049	3,651,755	0.02%
Federal National Mortgage Association	\$3,439,590	3.50%	1/5/2047	3,644,086	0.02%
Government National Mortgage Association	\$3,446,135	3.50%	20/7/2049	3,639,066	0.02%
Microsoft Corp.	\$2,908,000	3.70%	8/8/2046	3,636,242	0.02%
Federal National Mortgage Association	\$3,358,195	3.50%	1/4/2042	3,607,023	0.02%
Federal Home Loan Banks	\$3,500,000	1.38%	17/2/2023	3,601,591	0.02%
US Treasury Bond	\$3,035,000	7.13%	15/2/2023	3,586,517	0.02%
US Treasury Note	\$3,588,000	0.13%	30/6/2022	3,585,758	0.02%
Federal National Mortgage Association	\$3,368,470	3.50%	1/9/2049	3,553,548	0.02%
Federal Home Loan Mortgage Corp.	\$3,365,951	3.00%	1/5/2049	3,547,354	0.02%
Berkshire Hathaway Energy Co.	\$3,169,000	3.50%	1/2/2025	3,513,027	0.02%
Federal Home Loan Mortgage Corp.	\$3,235,982	3.50%	1/8/2046	3,505,591	0.02%
Federal National Mortgage Association	\$3,287,351	3.50%	1/7/2047	3,488,770	0.02%
US Treasury Bond	\$2,200,000	4.38%	15/11/2039	3,457,438	0.02%
Bristol-Myers Squibb Co.	\$2,625,000	4.25%	26/10/2049	3,456,792	0.02%
Government National Mortgage Association	\$3,213,167	4.00%	20/12/2047	3,451,757	0.02%
Government National Mortgage Association	\$3,235,088	3.00%	20/9/2049	3,444,853	0.02%
Federal National Mortgage Association	\$3,192,592	4.00%	1/2/2049	3,396,243	0.02%
Government National Mortgage Association	\$3,187,412	3.50%	20/10/2047	3,393,230	0.02%
US Treasury Note	\$3,089,000	2.88%	30/11/2023	3,370,871	0.02%
GS Mortgage Securities Trust 2013^	\$3,105,000	4.19%	10/7/2046	3,357,995	0.02%
US Treasury Note	\$3,253,000	1.75%	15/7/2022	3,357,706	0.02%
Federal National Mortgage Association	\$3,133,223	3.50%	1/9/2045	3,352,841	0.02%
Federal Home Loan Mortgage Corp.	\$3,191,146	2.50%	1/12/2031	3,348,997	0.02%
Bank of America Corp.^	\$3,000,000	3.19%	23/7/2030	3,317,793	0.02%
Government National Mortgage Association	\$3,101,028	3.00%	20/3/2050	3,305,484	0.02%
Morgan Stanley	€2,898,000	1.00%	2/12/2022	3,291,096	0.02%
Federal National Mortgage Association	\$3,119,397	3.00%	1/2/2050	3,289,910	0.02%
Goldman Sachs Group, Inc.	\$3,000,000	3.50%	1/4/2025	3,289,188	0.02%
AbbVie, Inc.	\$2,728,000	4.40%	6/11/2042	3,286,877	0.02%
Federal National Mortgage Association	\$3,117,324	3.50%	1/7/2033	3,271,909	0.02%
Morgan Stanley^	€2,800,000	1.34%	23/10/2026	3,239,548	0.02%
Federal National Mortgage Association	\$2,911,200	4.00%	1/11/2043	3,228,983	0.02%
Federal National Mortgage Association	\$3,052,390	3.50%	1/6/2048	3,226,205	0.02%
Comcast Corp.	\$2,995,000	2.35%	15/1/2027	3,188,950	0.02%
Government National Mortgage Association	\$2,993,416	3.00%	20/6/2046	3,187,617	0.02%
Fiserv, Inc.	\$2,809,000	3.85%	1/6/2025	3,171,122	0.02%
Federal National Mortgage Association	\$2,943,989	3.50%	1/8/2042	3,167,771	0.02%
Goldman Sachs Group, Inc.	\$2,894,000	3.50%	23/1/2025	3,154,260	0.02%
Federal National Mortgage Association	\$2,926,981	4.00%	1/9/2047	3,134,379	0.02%
Federal Home Loan Mortgage Corp.	\$2,947,449	4.00%	1/5/2049	3,122,302	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley^	\$3,000,000	2.19%	28/4/2026	3,116,313	0.02%
COR3 Commercial Mortgage Trust 2018	\$2,650,000	4.23%	10/5/2051	3,103,017	0.02%
Citigroup, Inc.^	\$3,000,000	3.14%	24/1/2023	3,102,501	0.02%
US Treasury Note	\$2,980,000	1.38%	30/9/2023	3,095,010	0.02%
Burlington Northern Santa Fe LLC	\$2,725,000	3.25%	15/6/2027	3,087,883	0.02%
Federal Home Loan Mortgage Corp.	\$2,851,140	4.00%	1/1/2046	3,074,548	0.02%
Federal National Mortgage Association	\$2,908,478	3.00%	1/6/2050	3,070,061	0.02%
US Treasury Note	\$3,000,000	2.25%	31/7/2021	3,067,031	0.02%
Morgan Stanley Capital I 2017	\$2,725,000	3.59%	15/12/2050	3,066,879	0.02%
Federal National Mortgage Association	\$2,828,422	4.00%	1/4/2047	3,060,441	0.02%
Honeywell International, Inc.	\$2,967,000	1.35%	1/6/2025	3,046,860	0.02%
Government National Mortgage Association	\$2,861,031	3.00%	20/1/2047	3,043,127	0.02%
Federal National Mortgage Association	\$2,860,976	4.00%	1/3/2049	3,037,408	0.02%
Goldman Sachs Group, Inc.	€2,500,000	2.00%	1/11/2028	3,031,713	0.02%
Government National Mortgage Association	\$2,829,472	3.50%	20/5/2046	3,016,779	0.02%
Federal National Mortgage Association	\$2,831,287	4.00%	1/5/2048	3,011,886	0.02%
Citigroup, Inc.	¥300,000,000	2.40%	31/10/2025	2,999,511	0.02%
Federal National Mortgage Association	\$2,782,403	3.50%	1/11/2046	2,990,799	0.02%
Federal Home Loan Mortgage Corp.	\$2,840,812	3.00%	1/1/2050	2,990,346	0.02%
Federal National Mortgage Association	\$2,770,109	4.50%	1/11/2048	2,985,828	0.02%
Citigroup, Inc.^	\$2,500,000	4.41%	31/3/2031	2,949,590	0.02%
Government National Mortgage Association	\$2,774,000	3.00%	20/6/2050	2,942,025	0.02%
US Treasury Bond	\$1,975,000	3.88%	15/8/2040	2,941,516	0.02%
Federal Home Loan Mortgage Corp.	\$2,786,905	3.00%	1/4/2050	2,941,150	0.02%
Government National Mortgage Association	\$2,768,317	4.00%	20/6/2049	2,935,963	0.02%
Otis Worldwide Corp.	\$2,760,000	3.36%	15/2/2050	2,901,500	0.02%
JPMorgan Chase & Co.	\$2,605,000	3.30%	1/4/2026	2,901,022	0.02%
Government National Mortgage Association	\$2,734,978	3.00%	20/4/2043	2,897,991	0.02%
Government National Mortgage Association	\$2,725,448	3.00%	20/5/2050	2,897,115	0.02%
Bank of America Corp.^	€2,500,000	1.38%	7/2/2025	2,887,327	0.02%
Federal National Mortgage Association	\$2,683,972	4.00%	1/12/2047	2,877,485	0.02%
Wells Fargo & Co.	\$2,775,000	3.07%	24/1/2023	2,874,198	0.02%
Apple, Inc.	\$2,100,000	4.65%	23/2/2046	2,866,991	0.02%
Federal Home Loan Mortgage Corp.	\$2,761,924	2.00%	1/11/2034	2,863,001	0.02%
Microsoft Corp.	\$2,648,000	2.88%	6/2/2024	2,857,978	0.02%
AbbVie, Inc.	\$2,200,000	4.88%	14/11/2048	2,855,422	0.02%
State of California	\$1,575,000	7.55%	1/4/2039	2,804,587	0.02%
Otis Worldwide Corp.	\$2,760,000	3.11%	15/2/2040	2,797,793	0.02%
Citigroup, Inc.	\$2,450,000	4.45%	29/9/2027	2,792,941	0.02%
Federal National Mortgage Association	\$2,586,000	2.50%	5/2/2024	2,784,825	0.02%
Equitable Holdings, Inc.	\$2,445,000	5.00%	20/4/2048	2,780,911	0.02%
T-Mobile USA, Inc.	\$2,500,000	3.88%	15/4/2030	2,769,720	0.02%
Federal Home Loan Mortgage Corp.	\$2,571,360	3.50%	1/12/2044	2,751,661	0.02%
Government National Mortgage Association	\$2,579,541	3.50%	20/9/2045	2,749,250	0.02%
Federal Home Loan Mortgage Corp.	\$2,603,957	3.50%	1/10/2047	2,749,212	0.02%
Berkshire Hathaway, Inc.	¥300,000,000	0.17%	13/9/2024	2,744,172	0.02%
AbbVie, Inc.	\$2,500,000	3.20%	21/11/2029	2,742,087	0.02%
CVS Health Corp.	\$2,225,000	4.78%	25/3/2038	2,739,876	0.02%
Federal National Mortgage Association	\$2,590,000	1.63%	7/1/2025	2,727,366	0.02%
Apple, Inc.	\$2,200,000	3.85%	4/5/2043	2,715,937	0.02%
Federal National Mortgage Association	\$2,499,684	4.50%	1/4/2048	2,701,377	0.02%
Government National Mortgage Association	\$2,525,283	3.50%	20/11/2047	2,688,348	0.02%
Cintas Corp. No 2	\$2,375,000	3.70%	1/4/2027	2,684,548	0.02%
Federal National Mortgage Association	\$2,501,497	4.00%	1/7/2047	2,677,483	0.02%
QUALCOMM, Inc.	\$2,550,000	2.60%	30/1/2023	2,673,678	0.02%
Chubb INA Holdings, Inc.	€2,252,000	1.55%	15/3/2028	2,661,770	0.02%
Government National Mortgage Association	\$2,477,093	4.50%	20/7/2048	2,659,099	0.02%
Federal National Mortgage Association	\$2,538,559	2.50%	1/2/2035	2,658,474	0.02%
Wells Fargo & Co.	CHF2,500,000	0.50%	2/11/2023	2,647,670	0.02%
Visa, Inc.	\$2,375,000	3.15%	14/12/2025	2,647,239	0.02%
State of California	\$1,600,000	7.50%	1/4/2034	2,609,184	0.02%
Federal National Mortgage Association	\$2,458,195	3.50%	1/6/2046	2,604,498	0.02%
Pacific Gas & Electric Co.	\$2,700,000	3.50%	1/8/2050	2,603,637	0.02%
Colonial Enterprises, Inc.	\$2,400,000	3.25%	15/5/2030	2,592,182	0.02%
Goldman Sachs Group, Inc.	\$2,400,000	5.75%	24/1/2022	2,589,098	0.02%
Government National Mortgage Association	\$2,405,221	3.50%	20/7/2045	2,575,586	0.02%
Federal Home Loan Banks	\$2,500,000	1.88%	29/11/2021	2,558,390	0.02%
Federal National Mortgage Association	\$2,385,088	4.00%	1/10/2047	2,555,619	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wells Fargo & Co.^	\$2,450,000	2.41%	30/10/2025	2,545,437	0.02%
JPMCC Commercial Mortgage Securities Trust 2017	\$2,275,000	3.45%	15/9/2050	2,536,307	0.02%
Federal Home Loan Mortgage Corp.	\$2,500,000	1.13%	12/8/2021	2,526,097	0.02%
Federal National Mortgage Association	\$2,387,799	3.50%	1/1/2050	2,513,326	0.02%
Government National Mortgage Association	\$2,316,054	5.00%	20/4/2049	2,509,006	0.02%
Federal National Mortgage Association	\$2,346,929	3.50%	1/2/2046	2,498,132	0.02%
Federal Home Loan Mortgage Corp.	\$2,500,000	0.25%	26/6/2023	2,497,342	0.02%
Federal National Mortgage Association	\$2,320,368	4.50%	1/8/2049	2,491,788	0.02%
US Treasury Bond	\$1,580,000	4.50%	15/5/2038	2,491,463	0.02%
Citigroup, Inc.	\$2,350,000	4.50%	14/1/2022	2,485,365	0.02%
Government National Mortgage Association	\$2,304,388	3.50%	20/1/2046	2,470,125	0.02%
CVS Health Corp.	\$2,050,000	4.25%	1/4/2050	2,467,505	0.02%
JPMorgan Chase & Co.^	\$2,290,000	3.56%	23/4/2024	2,447,096	0.02%
Visa, Inc.	\$1,850,000	4.30%	14/12/2045	2,440,457	0.02%
Sabine Pass Liquefaction LLC	\$2,075,000	5.88%	30/6/2026	2,438,125	0.02%
Chubb Corp.	\$1,700,000	6.00%	11/5/2037	2,438,063	0.02%
Bank of America Corp.	\$2,275,000	3.30%	11/1/2023	2,422,957	0.01%
Government National Mortgage Association	\$2,277,381	3.00%	20/10/2046	2,422,247	0.01%
Government National Mortgage Association	\$2,273,455	3.50%	20/8/2049	2,416,332	0.01%
Federal Home Loan Mortgage Corp.	\$2,284,350	3.00%	1/1/2048	2,413,466	0.01%
Truist Financial Corp.	\$2,300,000	3.05%	20/6/2022	2,406,750	0.01%
Federal National Mortgage Association	\$2,229,553	4.50%	1/6/2048	2,406,664	0.01%
Federal Home Loan Mortgage Corp.	\$2,281,654	3.00%	1/6/2049	2,403,942	0.01%
Federal Home Loan Mortgage Corp.	\$2,261,734	3.00%	1/2/2048	2,383,958	0.01%
Federal National Mortgage Association	\$2,209,890	3.50%	1/12/2046	2,377,878	0.01%
Morgan Stanley	\$2,100,000	4.00%	23/7/2025	2,375,148	0.01%
Citigroup, Inc.	€2,100,000	0.50%	29/1/2022	2,369,394	0.01%
Federal National Mortgage Association	\$2,243,698	3.00%	1/12/2046	2,367,676	0.01%
US Treasury Note	\$2,208,800	1.88%	31/8/2024	2,358,584	0.01%
Boeing Co.	\$2,000,000	5.81%	1/5/2050	2,357,766	0.01%
Federal Home Loan Mortgage Corp.	\$2,231,122	3.50%	1/9/2047	2,355,579	0.01%
Constellation Brands, Inc.	\$2,150,000	3.75%	1/5/2050	2,344,158	0.01%
Federal Home Loan Mortgage Corp.	\$2,086,377	5.00%	1/3/2049	2,335,309	0.01%
Government National Mortgage Association	\$2,170,068	4.00%	20/11/2047	2,331,203	0.01%
Federal National Mortgage Association	\$2,212,902	3.00%	1/11/2049	2,329,085	0.01%
Federal Home Loan Mortgage Corp.	\$2,179,203	4.00%	1/8/2047	2,324,934	0.01%
Federal Home Loan Banks	\$2,280,000	1.63%	19/11/2021	2,324,337	0.01%
Federal Home Loan Mortgage Corp.	\$2,083,029	4.00%	1/8/2044	2,319,405	0.01%
Goldman Sachs Group, Inc.	\$1,600,000	6.75%	1/10/2037	2,318,394	0.01%
MUFG Union Bank NA	\$2,255,000	2.10%	9/12/2022	2,316,458	0.01%
Bank of America Corp.^	\$2,078,000	3.42%	20/12/2028	2,314,643	0.01%
Government National Mortgage Association	\$2,172,070	3.00%	20/5/2046	2,310,197	0.01%
Government National Mortgage Association	\$2,166,356	3.50%	20/3/2046	2,310,155	0.01%
Apple, Inc.	\$2,250,000	1.13%	11/5/2025	2,293,929	0.01%
Government National Mortgage Association	\$2,152,307	3.50%	20/1/2048	2,291,289	0.01%
Verizon Communications, Inc.	\$1,904,000	4.33%	21/9/2028	2,291,262	0.01%
Oracle Corp.	\$2,055,000	2.95%	1/4/2030	2,287,821	0.01%
Federal National Mortgage Association	\$2,150,837	3.50%	1/10/2047	2,286,229	0.01%
US Treasury Note	\$2,215,000	1.88%	31/3/2022	2,280,758	0.01%
Federal Home Loan Mortgage Corp.	\$2,080,593	5.00%	1/5/2049	2,274,695	0.01%
Federal Home Loan Mortgage Corp.	\$2,047,928	4.50%	1/8/2048	2,263,350	0.01%
National Rural Utilities Cooperative Finance Corp.	\$2,115,000	2.95%	7/2/2024	2,260,279	0.01%
Tyson Foods, Inc.	\$2,125,000	4.50%	15/6/2022	2,259,321	0.01%
International Business Machines Corp.	€2,000,000	0.38%	31/1/2023	2,254,715	0.01%
Government National Mortgage Association	\$2,105,625	3.50%	20/6/2046	2,250,519	0.01%
American Express Credit Corp.	\$2,000,000	3.30%	3/5/2027	2,244,574	0.01%
Philip Morris International, Inc.	\$2,032,000	3.25%	10/11/2024	2,243,302	0.01%
Mastercard, Inc.	\$2,000,000	2.95%	1/6/2029	2,242,370	0.01%
Citigroup, Inc.	\$2,165,000	2.90%	8/12/2021	2,229,757	0.01%
Government National Mortgage Association	\$2,101,198	3.00%	20/1/2043	2,226,527	0.01%
Digital Dutch Finco BV	€2,000,000	1.25%	1/2/2031	2,226,083	0.01%
Federal National Mortgage Association	\$2,053,248	4.00%	1/3/2047	2,220,987	0.01%
Federal National Mortgage Association	\$2,080,337	3.00%	1/5/2043	2,218,149	0.01%
Federal National Mortgage Association	\$2,108,870	3.00%	1/10/2026	2,216,108	0.01%
Federal Home Loan Mortgage Corp.	\$2,104,259	3.50%	1/6/2049	2,212,368	0.01%
Federal National Mortgage Association	\$2,045,066	4.50%	1/8/2048	2,211,482	0.01%
Cintas Corp. No 2	\$2,125,000	2.90%	1/4/2022	2,208,578	0.01%
Government National Mortgage Association	\$2,044,072	4.50%	20/4/2048	2,206,638	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Chase Issuance Trust	\$2,125,000	2.16%	15/9/2024	2,205,013	0.01%
CSX Corp.	\$2,000,000	3.40%	1/8/2024	2,202,370	0.01%
Federal National Mortgage Association	\$2,051,763	3.50%	1/8/2045	2,195,011	0.01%
Ally Financial, Inc.	\$1,675,000	8.00%	1/11/2031	2,190,062	0.01%
JPMorgan Chase & Co.^	€2,000,000	0.39%	24/2/2028	2,187,663	0.01%
Morgan Stanley	\$1,741,000	4.30%	27/1/2045	2,184,997	0.01%
Goldman Sachs Group, Inc.	£1,600,000	3.13%	25/7/2029	2,181,852	0.01%
Federal National Mortgage Association	\$2,025,000	1.88%	24/9/2026	2,180,957	0.01%
Medtronic, Inc.	\$1,933,000	3.50%	15/3/2025	2,177,022	0.01%
Comcast Corp.	\$1,950,000	3.15%	15/2/2028	2,175,204	0.01%
Lockheed Martin Corp.	\$1,983,000	2.90%	1/3/2025	2,174,895	0.01%
US Treasury Note	\$1,947,000	2.38%	30/4/2026	2,170,297	0.01%
CVS Health Corp.	\$1,675,000	5.13%	20/7/2045	2,169,324	0.01%
Government National Mortgage Association	\$2,039,592	3.50%	20/3/2048	2,169,103	0.01%
HCA, Inc.	\$2,000,000	4.75%	1/5/2023	2,165,000	0.01%
Federal National Mortgage Association	\$2,000,000	2.88%	12/9/2023	2,164,024	0.01%
Wells Fargo & Co.^	\$2,100,000	2.16%	11/2/2026	2,163,004	0.01%
Johnson & Johnson	\$2,100,000	2.25%	3/3/2022	2,160,421	0.01%
Federal National Mortgage Association	\$2,008,132	4.50%	1/2/2048	2,156,874	0.01%
Federal Home Loan Mortgage Corp.	\$2,026,803	4.00%	1/8/2048	2,156,011	0.01%
Government National Mortgage Association	\$1,996,522	4.00%	20/4/2046	2,154,405	0.01%
Truist Financial Corp.	\$1,900,000	3.88%	19/3/2029	2,148,735	0.01%
Federal National Mortgage Association	\$2,004,998	3.00%	1/9/2042	2,139,212	0.01%
Exxon Mobil Corp.	\$2,000,000	2.61%	15/10/2030	2,130,586	0.01%
Government National Mortgage Association	\$1,985,886	3.00%	20/10/2045	2,123,123	0.01%
Goldman Sachs Group, Inc.	CHF2,000,000	0.55%	9/9/2021	2,115,603	0.01%
Intel Corp.	\$1,500,000	4.75%	25/3/2050	2,112,319	0.01%
Verizon Communications, Inc.	\$1,700,000	4.50%	10/8/2033	2,108,884	0.01%
Walt Disney Co.	\$1,900,000	3.35%	24/3/2025	2,105,101	0.01%
Dollar General Corp.	\$1,750,000	4.13%	3/4/2050	2,092,492	0.01%
Federal Home Loan Mortgage Corp.	\$1,987,960	2.50%	1/4/2027	2,089,699	0.01%
Southwestern Electric Power Co.	\$1,975,000	3.90%	1/4/2045	2,086,850	0.01%
Fifth Third Bancorp	\$1,910,000	3.65%	25/1/2024	2,079,113	0.01%
Federal Home Loan Banks	\$2,000,000	2.00%	9/9/2022	2,076,960	0.01%
Federal Home Loan Mortgage Corp.	\$1,962,814	3.00%	1/11/2030	2,074,056	0.01%
Verizon Communications, Inc.	\$1,571,000	4.52%	15/9/2048	2,072,710	0.01%
Government National Mortgage Association	\$1,932,878	3.50%	20/3/2045	2,069,590	0.01%
Altria Group, Inc.	\$1,875,000	4.00%	31/1/2024	2,067,604	0.01%
Raytheon Technologies Corp.	\$1,750,000	4.13%	16/11/2028	2,062,813	0.01%
CSAIL 2018-CX12 Commercial Mortgage Trust^	\$1,750,000	4.22%	15/8/2051	2,061,377	0.01%
US Treasury Note	\$2,023,000	1.50%	30/11/2021	2,060,931	0.01%
AbbVie, Inc.	\$1,960,000	2.90%	6/11/2022	2,052,898	0.01%
PNC Bank NA	\$1,750,000	4.05%	26/7/2028	2,050,934	0.01%
Federal Home Loan Mortgage Corp.	\$1,918,693	3.50%	1/6/2046	2,042,685	0.01%
Federal National Mortgage Association	\$1,901,556	3.50%	1/7/2043	2,040,584	0.01%
Federal National Mortgage Association	\$1,940,000	1.63%	15/10/2024	2,040,288	0.01%
Sherwin-Williams Co.	\$2,000,000	3.30%	15/5/2050	2,029,518	0.01%
John Deere Capital Corp.	\$2,025,000	0.55%	5/7/2022	2,028,785	0.01%
Federal National Mortgage Association	\$1,896,054	4.00%	1/1/2048	2,027,492	0.01%
Board of Trustees of The Leland Stanford Junior University	\$1,625,000	3.65%	1/5/2048	2,024,475	0.01%
AutoZone, Inc.	\$1,750,000	4.00%	15/4/2030	2,024,279	0.01%
Federal National Mortgage Association	\$1,844,120	4.00%	1/2/2041	2,018,691	0.01%
Kinder Morgan, Inc.	\$1,797,000	4.30%	1/6/2025	2,012,034	0.01%
Federal Home Loan Mortgage Corp.	\$1,883,860	3.00%	1/1/2043	2,010,773	0.01%
Federal Home Loan Mortgage Corp.	\$1,925,000	1.56%	25/4/2030	2,009,904	0.01%
Federal Home Loan Mortgage Corp.	\$1,675,000	3.77%	25/12/2028	2,008,141	0.01%
Federal Home Loan Mortgage Corp.	\$2,000,000	0.38%	5/5/2023	2,005,050	0.01%
AT&T, Inc.	£1,500,000	2.90%	4/12/2026	2,004,452	0.01%
JPMorgan Chase & Co.^	\$1,850,000	3.11%	22/4/2041	2,000,510	0.01%
UnitedHealth Group, Inc.	\$1,875,000	2.38%	15/8/2024	1,994,141	0.01%
Federal National Mortgage Association	\$1,864,747	3.00%	1/11/2042	1,991,595	0.01%
Anthem, Inc.	\$1,750,000	3.65%	1/12/2027	1,988,306	0.01%
Government National Mortgage Association	\$1,871,835	4.00%	20/7/2049	1,985,871	0.01%
Bank of America Corp.^	\$1,890,000	3.00%	20/12/2023	1,981,741	0.01%
Federal National Mortgage Association	\$1,905,000	2.25%	12/4/2022	1,973,462	0.01%
Federal Home Loan Mortgage Corp.	\$1,846,076	3.50%	1/5/2046	1,965,381	0.01%
Microsoft Corp.	\$1,900,000	2.38%	12/2/2022	1,962,482	0.01%
Government National Mortgage Association	\$1,806,926	4.00%	20/10/2043	1,962,308	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$1,843,282	3.50%	20/5/2047	1,962,304	0.01%
Government National Mortgage Association	\$1,812,357	4.00%	20/12/2045	1,960,468	0.01%
Merck & Co., Inc.	\$1,803,000	2.75%	10/2/2025	1,951,755	0.01%
Walt Disney Co.	\$1,500,000	4.70%	23/3/2050	1,945,932	0.01%
Becton Dickinson & Co.	\$1,875,000	2.89%	6/6/2022	1,940,167	0.01%
Energy Transfer Operating LP	\$1,821,000	4.05%	15/3/2025	1,934,812	0.01%
AT&T, Inc.	\$1,510,000	5.15%	15/2/2050	1,933,714	0.01%
Federal National Mortgage Association	\$1,835,145	3.50%	1/8/2049	1,931,724	0.01%
Goldman Sachs Group, Inc.	\$1,740,000	3.75%	22/5/2025	1,924,570	0.01%
Federal Home Loan Mortgage Corp.	\$1,824,459	3.50%	1/1/2049	1,921,820	0.01%
US Treasury Note	\$1,825,000	2.00%	15/2/2023	1,912,258	0.01%
Government National Mortgage Association	\$1,797,350	4.00%	20/11/2049	1,907,573	0.01%
Wells Fargo & Co.	£1,500,000	2.13%	20/12/2023	1,901,922	0.01%
Microsoft Corp.	\$1,740,000	2.70%	12/2/2025	1,897,574	0.01%
JPMorgan Chase & Co.^	€1,600,000	1.64%	18/5/2028	1,892,923	0.01%
Verizon Communications, Inc.	€1,400,000	2.88%	15/1/2038	1,891,015	0.01%
JPMorgan Chase & Co.^	€1,650,000	1.09%	11/3/2027	1,890,906	0.01%
Government National Mortgage Association	\$1,777,450	3.00%	20/7/2047	1,886,772	0.01%
Federal Home Loan Mortgage Corp.	\$1,200,000	6.75%	15/3/2031	1,884,876	0.01%
Federal National Mortgage Association	\$1,777,293	3.00%	1/4/2048	1,884,249	0.01%
Shire Acquisitions Investments Ireland DAC	\$1,775,000	2.88%	23/9/2023	1,880,291	0.01%
General Motors Financial Co., Inc.	\$1,800,000	4.15%	19/6/2023	1,877,706	0.01%
Bank of America Corp.	\$1,700,000	3.25%	21/10/2027	1,876,213	0.01%
Government National Mortgage Association	\$1,748,491	3.50%	20/10/2045	1,872,271	0.01%
Federal Home Loan Mortgage Corp.	\$1,691,792	3.50%	1/5/2050	1,867,732	0.01%
Government National Mortgage Association	\$1,733,824	3.50%	20/4/2045	1,867,690	0.01%
Nestle Holdings, Inc.	\$1,500,000	3.90%	24/9/2038	1,867,500	0.01%
Intel Corp.	\$1,800,000	3.30%	1/10/2021	1,867,466	0.01%
Federal National Mortgage Association	\$1,737,331	3.50%	1/2/2041	1,867,027	0.01%
Bank of America Corp.	\$1,675,000	4.20%	26/8/2024	1,859,037	0.01%
Government National Mortgage Association	\$1,733,350	4.50%	20/8/2048	1,856,510	0.01%
WRKCo, Inc.	\$1,600,000	4.65%	15/3/2026	1,854,752	0.01%
Bank of New York Mellon Corp.	\$1,800,000	1.95%	23/8/2022	1,854,110	0.01%
AbbVie, Inc.	\$1,675,000	3.60%	14/5/2025	1,850,867	0.01%
General Electric Co.	€1,750,000	1.50%	17/5/2029	1,847,951	0.01%
Morgan Stanley^	\$1,550,000	3.97%	22/7/2038	1,847,319	0.01%
Federal Home Loan Mortgage Corp.	\$1,758,251	2.50%	1/12/2030	1,845,081	0.01%
JPMorgan Chase & Co.^	\$1,700,000	3.80%	23/7/2024	1,843,239	0.01%
General Motors Financial Co., Inc.	\$1,800,000	4.20%	6/11/2021	1,842,397	0.01%
Cisco Systems, Inc.	\$1,650,000	3.63%	4/3/2024	1,842,109	0.01%
Government National Mortgage Association	\$1,735,225	3.00%	20/12/2042	1,838,730	0.01%
Allied World Assurance Co. Holdings Ltd.	\$1,765,000	4.35%	29/10/2025	1,838,553	0.01%
Becton Dickinson & Co.	\$1,650,000	3.70%	6/6/2027	1,834,518	0.01%
Dell International LLC/EMC Corp.	\$1,600,000	6.02%	15/6/2026	1,834,361	0.01%
JPMorgan Chase & Co.^	\$1,500,000	4.49%	24/3/2031	1,833,498	0.01%
Comcast Corp.	\$1,700,000	3.00%	1/2/2024	1,828,806	0.01%
AT&T, Inc.	\$1,490,000	5.15%	15/11/2046	1,826,753	0.01%
Federal National Mortgage Association	\$1,647,351	4.50%	1/5/2041	1,823,339	0.01%
Santander Holdings USA, Inc.	\$1,750,000	3.24%	5/10/2026	1,820,000	0.01%
Oracle Corp.	\$1,685,000	2.65%	15/7/2026	1,817,305	0.01%
Federal Home Loan Mortgage Corp.	\$1,663,879	3.50%	1/4/2050	1,816,990	0.01%
PepsiCo, Inc.	\$1,500,000	3.63%	19/3/2050	1,816,980	0.01%
Intel Corp.	\$1,500,000	3.90%	25/3/2030	1,815,472	0.01%
CVS Health Corp.	\$1,400,000	5.05%	25/3/2048	1,815,451	0.01%
Northrop Grumman Corp.	\$1,500,000	4.40%	1/5/2030	1,814,937	0.01%
Federal Home Loan Mortgage Corp.	\$1,701,042	4.00%	1/11/2048	1,814,489	0.01%
Federal National Mortgage Association	\$1,721,653	3.50%	1/3/2050	1,813,641	0.01%
Benchmark 2018-B8 Mortgage Trust	\$1,525,000	4.23%	15/1/2052	1,812,706	0.01%
Wells Fargo Commercial Mortgage Trust 2015	\$1,676,798	3.41%	15/9/2058	1,811,629	0.01%
Microsoft Corp.	\$1,585,000	3.30%	6/2/2027	1,810,287	0.01%
Government National Mortgage Association	\$1,663,442	3.50%	20/10/2042	1,807,934	0.01%
Federal National Mortgage Association	\$1,731,000	2.50%	1/7/2050	1,805,530	0.01%
Federal Home Loan Mortgage Corp.	\$1,707,591	3.50%	1/11/2047	1,802,846	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	\$1,650,000	4.08%	15/2/2047	1,789,772	0.01%
PepsiCo, Inc.	\$1,500,000	3.50%	19/3/2040	1,781,925	0.01%
CVS Health Corp.	\$1,550,000	3.75%	1/4/2030	1,781,169	0.01%
Government National Mortgage Association	\$1,677,340	3.50%	20/6/2047	1,780,252	0.01%
Federal National Mortgage Association	\$1,740,855	2.50%	1/10/2022	1,779,297	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$1,608,128	4.00%	1/1/2047	1,779,001	0.01%
Berkshire Hathaway, Inc.	¥200,000,000	0.44%	13/9/2029	1,778,646	0.01%
Federal National Mortgage Association	\$1,600,000	2.44%	25/10/2029	1,773,808	0.01%
Federal Home Loan Mortgage Corp.	\$1,682,708	3.50%	1/10/2048	1,772,504	0.01%
Federal National Mortgage Association	\$1,654,456	4.00%	1/5/2047	1,771,909	0.01%
Government National Mortgage Association	\$1,641,028	4.50%	20/5/2049	1,769,705	0.01%
Federal Home Loan Mortgage Corp.	\$1,591,023	4.00%	1/12/2045	1,762,717	0.01%
Federal Home Loan Mortgage Corp.	\$1,673,207	3.50%	1/9/2049	1,761,263	0.01%
Government National Mortgage Association	\$1,652,414	4.00%	20/5/2048	1,755,069	0.01%
Federal Home Loan Mortgage Corp.	\$1,657,023	3.50%	1/3/2048	1,754,516	0.01%
T-Mobile USA, Inc.	\$1,500,000	4.50%	15/4/2050	1,749,818	0.01%
Eli Lilly & Co.	€1,500,000	1.70%	1/11/2049	1,748,718	0.01%
Federal National Mortgage Association	\$1,675,000	2.00%	5/10/2022	1,741,211	0.01%
Home Depot, Inc.	\$1,175,000	5.88%	16/12/2036	1,734,831	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	\$1,684,000	3.75%	17/9/2024	1,731,879	0.01%
Federal National Mortgage Association	\$1,590,387	4.00%	1/9/2044	1,730,067	0.01%
CCRE25 Commercial Mortgage Trust 2015	\$1,605,079	3.51%	10/8/2048	1,728,414	0.01%
Duke Energy Corp.	\$1,705,000	1.80%	1/9/2021	1,726,355	0.01%
Government National Mortgage Association	\$1,601,627	3.50%	20/4/2043	1,721,362	0.01%
Government National Mortgage Association	\$1,604,487	4.00%	20/5/2047	1,717,543	0.01%
Federal National Mortgage Association	\$1,623,806	3.50%	1/11/2031	1,717,512	0.01%
Comcast Corp.	\$1,500,000	3.45%	1/2/2050	1,714,455	0.01%
General Electric Co.	\$1,404,000	6.75%	15/3/2032	1,714,274	0.01%
AbbVie, Inc.	\$1,475,000	4.05%	21/11/2039	1,711,134	0.01%
Abbott Laboratories	\$1,200,000	4.90%	30/11/2046	1,709,890	0.01%
Federal Home Loan Mortgage Corp.	\$1,594,607	3.50%	1/12/2045	1,708,246	0.01%
Walmart, Inc.	\$1,515,000	3.05%	8/7/2026	1,708,144	0.01%
Comcast Corp.	\$1,275,000	4.70%	15/10/2048	1,707,590	0.01%
JPMorgan Chase & Co.	€1,500,000	0.63%	25/1/2024	1,698,371	0.01%
High Street Funding Trust I	\$1,525,000	4.11%	15/2/2028	1,697,943	0.01%
Chevron Corp.	\$1,650,000	1.55%	11/5/2025	1,691,826	0.01%
AbbVie, Inc.	\$1,600,000	2.60%	21/11/2024	1,691,810	0.01%
NextEra Energy Capital Holdings, Inc.	\$1,650,000	2.25%	1/6/2030	1,691,733	0.01%
AT&T, Inc.	\$1,520,000	4.35%	15/6/2045	1,690,997	0.01%
Fiserv, Inc.	\$1,503,000	3.50%	1/7/2029	1,689,271	0.01%
Federal National Mortgage Association	\$1,590,381	3.00%	1/1/2037	1,688,451	0.01%
Federal Home Loan Mortgage Corp.	\$1,540,720	4.00%	1/9/2040	1,687,403	0.01%
Government National Mortgage Association	\$1,550,690	3.50%	20/5/2042	1,685,347	0.01%
Digital Euro Finco LLC	€1,500,000	1.13%	9/4/2028	1,685,118	0.01%
Government National Mortgage Association	\$1,563,950	3.50%	20/12/2041	1,682,536	0.01%
Federal Home Loan Mortgage Corp.	\$1,400,000	3.93%	25/6/2028	1,680,350	0.01%
Microsoft Corp.	\$1,625,000	2.53%	1/6/2050	1,678,633	0.01%
Goldman Sachs Group, Inc.	\$1,655,000	3.00%	26/4/2022	1,677,932	0.01%
International Business Machines Corp.	\$1,600,000	2.85%	13/5/2022	1,673,466	0.01%
Verizon Communications, Inc.	\$1,231,000	4.86%	21/8/2046	1,673,135	0.01%
Spectra Energy Partners LP	\$1,500,000	4.75%	15/3/2024	1,672,235	0.01%
Boeing Co.	\$1,500,000	5.15%	1/5/2030	1,672,137	0.01%
MetLife, Inc.	\$1,500,000	4.37%	15/9/2023	1,672,121	0.01%
Federal Home Loan Mortgage Corp.	\$1,594,221	3.50%	1/6/2033	1,670,187	0.01%
Johnson & Johnson	\$1,534,000	2.63%	15/1/2025	1,668,018	0.01%
PepsiCo, Inc.	\$1,500,000	2.75%	19/3/2030	1,667,495	0.01%
Government National Mortgage Association	\$1,551,501	4.00%	20/9/2047	1,666,705	0.01%
Exxon Mobil Corp.	€1,500,000	1.41%	26/6/2039	1,664,413	0.01%
Government National Mortgage Association	\$1,573,525	3.50%	20/4/2049	1,664,330	0.01%
Oracle Corp.	\$1,490,000	3.60%	1/4/2050	1,664,035	0.01%
Wells Fargo & Co.	\$1,200,000	5.61%	15/1/2044	1,663,802	0.01%
Federal National Mortgage Association	\$1,513,448	4.00%	1/9/2043	1,663,539	0.01%
Federal Home Loan Mortgage Corp.	\$1,500,000	2.43%	25/8/2029	1,660,530	0.01%
Microsoft Corp.	\$1,592,602	2.68%	1/6/2060	1,659,295	0.01%
Federal National Mortgage Association	\$1,570,825	3.00%	1/8/2049	1,653,434	0.01%
Federal Home Loan Mortgage Corp.	\$1,600,000	2.38%	13/1/2022	1,652,842	0.01%
Aon Corp.	\$1,550,000	2.80%	15/5/2030	1,648,008	0.01%
AutoZone, Inc.	\$1,575,000	3.70%	15/4/2022	1,645,880	0.01%
Federal National Mortgage Association	\$1,538,102	3.00%	1/12/2042	1,645,083	0.01%
Bank of America Corp.^	\$1,502,000	3.37%	23/1/2026	1,640,858	0.01%
Federal National Mortgage Association	\$1,560,147	2.50%	1/7/2028	1,634,344	0.01%
Caterpillar, Inc.	\$1,500,000	3.40%	15/5/2024	1,634,328	0.01%
Federal Home Loan Mortgage Corp.	\$1,492,444	4.50%	1/4/2049	1,633,341	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.	\$1,195,000	4.85%	1/2/2044	1,626,773	0.01%
Nestle Holdings, Inc.	\$1,500,000	3.35%	24/9/2023	1,625,079	0.01%
Kinder Morgan Energy Partners LP	\$1,498,000	4.15%	1/2/2024	1,624,621	0.01%
JPMorgan Chase & Co.^	€1,450,000	1.00%	25/7/2031	1,623,941	0.01%
Federal National Mortgage Association	\$1,529,643	3.50%	1/2/2048	1,623,571	0.01%
Broadcom, Inc.	\$1,491,000	3.63%	15/10/2024	1,620,164	0.01%
AT&T, Inc.	£1,000,000	5.20%	18/11/2033	1,619,758	0.01%
Anthem, Inc.	\$1,471,000	3.35%	1/12/2024	1,614,612	0.01%
Federal National Mortgage Association	\$1,505,997	4.00%	1/2/2047	1,611,186	0.01%
Government National Mortgage Association	\$1,478,997	3.50%	20/7/2042	1,607,402	0.01%
Verizon Communications, Inc.	€1,400,000	1.85%	18/5/2040	1,606,673	0.01%
Citigroup, Inc.^	€1,400,000	1.25%	6/7/2026	1,605,333	0.01%
Bank of America Corp.	\$1,455,000	4.00%	22/1/2025	1,605,153	0.01%
AbbVie, Inc.	\$1,550,000	2.30%	21/11/2022	1,603,446	0.01%
PepsiCo, Inc.	\$1,500,000	2.25%	19/3/2025	1,603,199	0.01%
Cox Communications, Inc.	\$1,450,000	3.35%	15/9/2026	1,600,817	0.01%
Apollo Management Holdings LP	\$1,425,000	4.40%	27/5/2026	1,599,238	0.01%
US Treasury Note	\$1,600,000	0.13%	31/5/2022	1,599,000	0.01%
Bank of America Corp.^	\$1,500,000	2.59%	29/4/2031	1,586,604	0.01%
Federal National Mortgage Association	\$1,452,128	4.00%	1/10/2045	1,580,000	0.01%
AT&T, Inc.	\$1,525,000	3.85%	1/6/2060	1,577,245	0.01%
Intel Corp.	\$1,309,000	3.73%	8/12/2047	1,574,514	0.01%
Federal National Mortgage Association	\$1,464,843	3.50%	1/10/2042	1,573,513	0.01%
Amazon.com, Inc.	\$1,175,000	4.25%	22/8/2057	1,569,681	0.01%
General Motors Financial Co., Inc.	\$1,525,000	3.70%	9/5/2023	1,568,185	0.01%
Sammons Financial Group, Inc.	\$1,500,000	4.45%	12/5/2027	1,567,635	0.01%
Praxair, Inc.	€1,300,000	1.63%	1/12/2025	1,567,156	0.01%
Federal National Mortgage Association	\$1,476,717	3.00%	1/12/2030	1,560,808	0.01%
Juniper Networks, Inc.	\$1,400,000	3.75%	15/8/2029	1,559,452	0.01%
Federal National Mortgage Association^	\$1,394,000	3.06%	25/5/2027	1,559,426	0.01%
US Treasury Note	\$1,525,000	1.63%	31/12/2021	1,558,359	0.01%
Government National Mortgage Association	\$1,453,845	3.50%	20/5/2045	1,556,651	0.01%
Federal Home Loan Mortgage Corp.	\$1,490,266	2.50%	1/11/2049	1,552,892	0.01%
Federal Home Loan Mortgage Corp.	\$1,454,145	4.00%	1/6/2047	1,550,246	0.01%
General Motors Co.	\$1,450,000	4.88%	2/10/2023	1,548,145	0.01%
PNC Bank NA	\$1,500,000	2.63%	17/2/2022	1,546,403	0.01%
Praxair, Inc.	\$1,500,000	2.20%	15/8/2022	1,546,098	0.01%
HP, Inc.	\$1,500,000	2.20%	17/6/2025	1,545,217	0.01%
US Treasury Bond	\$1,300,000	6.25%	15/8/2023	1,544,969	0.01%
Comcast Corp.	\$1,225,000	4.40%	15/8/2035	1,544,095	0.01%
Federal National Mortgage Association	\$1,440,137	3.00%	1/9/2032	1,543,503	0.01%
Gilead Sciences, Inc.	\$1,350,000	3.65%	1/3/2026	1,541,979	0.01%
McDonald's Corp.	\$1,500,000	2.13%	1/3/2030	1,539,312	0.01%
Intel Corp.	\$1,050,000	4.95%	25/3/2060	1,539,018	0.01%
Government National Mortgage Association	\$1,418,812	4.00%	20/10/2045	1,534,611	0.01%
Federal Home Loan Mortgage Corp.	\$1,398,976	4.00%	1/2/2041	1,532,206	0.01%
Capital One Financial Corp.	\$1,475,000	3.05%	9/3/2022	1,530,293	0.01%
AbbVie, Inc.	\$1,224,000	4.70%	14/5/2045	1,530,005	0.01%
Federal Home Loan Mortgage Corp.	\$1,449,211	3.00%	1/6/2050	1,529,717	0.01%
SITE Centers Corp.	\$1,500,000	4.70%	1/6/2027	1,529,694	0.01%
International Business Machines Corp.	\$1,500,000	1.95%	15/5/2030	1,528,357	0.01%
JPMorgan Chase & Co.^	\$1,250,000	3.96%	15/11/2048	1,526,094	0.01%
Bank of America Corp.^	\$1,350,000	3.71%	24/4/2028	1,525,712	0.01%
Verizon Communications, Inc.	AU(\$)2,000,000	4.05%	17/2/2025	1,523,457	0.01%
Morgan Stanley	\$1,325,000	4.35%	8/9/2026	1,522,717	0.01%
Federal Home Loan Mortgage Corp.	\$1,415,345	3.50%	1/9/2043	1,522,522	0.01%
State of Illinois	\$1,500,000	5.10%	1/6/2033	1,521,675	0.01%
Phillips 66	\$1,230,000	4.88%	15/11/2044	1,520,808	0.01%
Federal National Mortgage Association	\$1,451,738	2.50%	1/12/2027	1,520,255	0.01%
Federal Home Loan Mortgage Corp.	\$1,439,219	3.00%	1/6/2048	1,518,612	0.01%
Wells Fargo Bank NA	\$1,100,000	5.85%	1/2/2037	1,514,691	0.01%
Federal Home Loan Banks	\$1,500,000	1.13%	14/7/2021	1,514,566	0.01%
Government National Mortgage Association	\$1,400,193	4.00%	20/9/2045	1,514,509	0.01%
Federal Home Loan Mortgage Corp.	\$1,410,795	3.00%	1/7/2043	1,509,091	0.01%
MPLX LP	\$1,380,000	4.25%	1/12/2027	1,505,925	0.01%
Cigna Corp.	\$1,150,000	4.90%	15/12/2048	1,504,721	0.01%
Northrop Grumman Corp.	\$1,050,000	5.25%	1/5/2050	1,501,752	0.01%
Pacific Gas & Electric Co.	\$1,500,000	1.75%	16/6/2022	1,501,653	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$1,500,000	0.25%	22/5/2023	1,498,455	0.01%
US Treasury Bond	\$1,123,000	6.88%	15/8/2025	1,497,099	0.01%
Federal National Mortgage Association	\$1,430,438	2.50%	1/11/2034	1,496,997	0.01%
Federal National Mortgage Association	\$1,415,241	3.50%	1/3/2048	1,495,829	0.01%
Amazon.com, Inc.	\$1,150,000	4.05%	22/8/2047	1,495,557	0.01%
Cargill, Inc.	\$1,400,000	3.25%	1/3/2023	1,494,629	0.01%
Federal National Mortgage Association	\$1,386,044	3.50%	1/5/2042	1,494,429	0.01%
Wells Fargo & Co.	\$1,325,000	4.10%	3/6/2026	1,493,589	0.01%
Federal National Mortgage Association	\$1,305,086	5.50%	1/6/2038	1,492,503	0.01%
Southwest Airlines Co.	\$1,450,000	4.75%	4/5/2023	1,491,688	0.01%
Federal National Mortgage Association	\$1,404,531	3.00%	1/11/2039	1,491,174	0.01%
Government National Mortgage Association	\$1,400,799	3.50%	20/8/2048	1,489,749	0.01%
DuPont de Nemours, Inc.	\$1,125,000	5.42%	15/11/2048	1,489,315	0.01%
Federal National Mortgage Association	\$1,388,710	3.00%	1/12/2036	1,489,139	0.01%
Federal National Mortgage Association^	\$1,275,000	3.70%	25/8/2028	1,488,499	0.01%
Federal Home Loan Mortgage Corp.	\$1,300,000	3.41%	25/12/2026	1,487,642	0.01%
Wells Fargo & Co.^	€1,300,000	1.34%	4/5/2025	1,485,530	0.01%
Broadcom, Inc.	\$1,425,000	3.13%	15/10/2022	1,485,498	0.01%
AT&T, Inc.	\$1,355,000	3.40%	15/5/2025	1,484,276	0.01%
Federal National Mortgage Association	\$1,419,883	2.50%	1/5/2040	1,483,578	0.01%
Amgen, Inc.	\$1,111,000	4.66%	15/6/2051	1,483,109	0.01%
General Electric Co.	\$1,500,000	4.35%	1/5/2050	1,481,289	0.01%
Wells Fargo & Co.	€1,300,000	1.13%	29/10/2021	1,480,860	0.01%
Federal National Mortgage Association	\$1,405,315	3.00%	1/7/2032	1,480,477	0.01%
Wells Fargo & Co.	\$1,420,000	2.63%	22/7/2022	1,478,430	0.01%
Federal National Mortgage Association	\$1,329,993	4.50%	1/11/2042	1,475,958	0.01%
Government National Mortgage Association	\$1,372,563	3.50%	20/10/2044	1,472,271	0.01%
Government National Mortgage Association	\$1,380,138	3.00%	20/8/2045	1,470,864	0.01%
Bristol-Myers Squibb Co.	\$1,125,000	4.35%	15/11/2047	1,469,600	0.01%
Becton Dickinson & Co.	\$1,200,000	4.69%	15/12/2044	1,468,996	0.01%
Wells Fargo & Co.	\$1,350,000	4.13%	15/8/2023	1,468,160	0.01%
Verizon Communications, Inc.	\$1,125,000	4.81%	15/3/2039	1,468,136	0.01%
Bank of America Corp.^	\$1,350,000	3.86%	23/7/2024	1,466,199	0.01%
Goldman Sachs Group, Inc.	\$1,300,000	4.25%	21/10/2025	1,466,040	0.01%
Pacific Gas & Electric Co.	\$1,500,000	2.50%	1/2/2031	1,465,073	0.01%
Bank of America Corp.^	\$1,200,000	4.08%	23/4/2040	1,464,829	0.01%
Comcast Corp.	\$1,150,000	4.60%	15/10/2038	1,462,979	0.01%
Federal National Mortgage Association	\$1,376,936	4.00%	1/5/2033	1,460,265	0.01%
Government National Mortgage Association	\$1,334,532	5.00%	20/3/2049	1,458,851	0.01%
Federal National Mortgage Association	\$1,354,082	3.50%	1/12/2041	1,455,199	0.01%
Dell International LLC/EMC Corp.	\$1,330,000	5.45%	15/6/2023	1,454,770	0.01%
AbbVie, Inc.	\$1,310,000	3.80%	15/3/2025	1,454,361	0.01%
Federal Home Loan Mortgage Corp.	\$1,309,424	4.50%	1/8/2049	1,450,062	0.01%
American Express Co.	\$1,400,000	2.50%	1/8/2022	1,449,899	0.01%
Government National Mortgage Association	\$1,360,470	3.00%	20/7/2045	1,449,808	0.01%
Government National Mortgage Association	\$1,326,789	5.00%	20/7/2048	1,449,176	0.01%
Government National Mortgage Association	\$1,362,040	3.50%	20/2/2048	1,448,527	0.01%
Federal Home Loan Mortgage Corp.	\$1,351,611	3.00%	1/11/2042	1,445,679	0.01%
Microsoft Corp.	\$1,200,000	3.45%	8/8/2036	1,445,323	0.01%
Federal Home Loan Mortgage Corp.	\$1,348,314	3.50%	1/1/2044	1,437,615	0.01%
Exxon Mobil Corp.	\$1,400,000	1.57%	15/4/2023	1,433,747	0.01%
Federal Home Loan Mortgage Corp.	\$1,359,437	3.00%	1/1/2033	1,432,537	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$1,325,000	3.88%	15/1/2027	1,432,492	0.01%
Federal Home Loan Mortgage Corp.^	\$1,200,000	3.85%	25/5/2028	1,432,152	0.01%
PepsiCo, Inc.	\$1,350,000	2.75%	1/3/2023	1,432,129	0.01%
Cigna Corp.	\$1,125,000	4.80%	15/8/2038	1,428,238	0.01%
Cisco Systems, Inc.	\$975,000	5.50%	15/1/2040	1,426,837	0.01%
Verizon Communications, Inc.	\$1,194,000	4.02%	3/12/2029	1,426,420	0.01%
Simon Property Group LP	\$1,400,000	2.35%	30/1/2022	1,425,994	0.01%
Brandywine Operating Partnership LP	\$1,390,000	3.95%	15/11/2027	1,425,934	0.01%
Goldman Sachs Group, Inc.	\$950,000	6.25%	1/2/2041	1,422,498	0.01%
Federal National Mortgage Association	\$1,351,364	3.00%	1/1/2027	1,420,978	0.01%
Federal Home Loan Mortgage Corp.	\$1,345,470	3.00%	1/2/2046	1,420,348	0.01%
ConocoPhillips	\$1,050,000	5.90%	15/10/2032	1,419,852	0.01%
US Treasury Note	\$1,400,000	1.13%	30/9/2021	1,416,406	0.01%
Wells Fargo Commercial Mortgage Trust 2018	\$1,200,000	4.30%	15/1/2052	1,415,196	0.01%
T-Mobile USA, Inc.	\$1,300,000	3.50%	15/4/2025	1,414,733	0.01%
American Express Co.	\$1,280,000	3.63%	5/12/2024	1,414,163	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$1,332,557	4.00%	1/5/2048	1,414,081	0.01%
Federal Home Loan Mortgage Corp.	\$1,283,124	4.00%	1/7/2044	1,411,386	0.01%
Intel Corp.	\$1,305,000	2.45%	15/11/2029	1,409,066	0.01%
Federal Home Loan Banks	\$1,180,000	3.25%	16/11/2028	1,405,545	0.01%
Oracle Corp.	\$1,200,000	3.80%	15/11/2037	1,403,336	0.01%
CD 2016-CD2 Mortgage Trust^	\$1,265,000	3.53%	10/11/2049	1,402,632	0.01%
Microsoft Corp.	€1,000,000	3.13%	6/12/2028	1,402,203	0.01%
Government National Mortgage Association	\$1,304,941	4.00%	20/7/2047	1,401,836	0.01%
Wells Fargo & Co. ^	€1,200,000	1.74%	4/5/2030	1,401,214	0.01%
Gilead Sciences, Inc.	\$1,045,000	4.80%	1/4/2044	1,395,051	0.01%
Federal National Mortgage Association	\$1,303,869	3.00%	1/11/2032	1,394,787	0.01%
Federal National Mortgage Association	\$1,297,734	3.50%	1/3/2041	1,393,463	0.01%
Verizon Communications, Inc.	\$1,280,000	2.63%	15/8/2026	1,385,597	0.01%
US Treasury Bond	\$900,000	6.25%	15/5/2030	1,385,297	0.01%
Broadcom, Inc.	\$1,220,000	4.75%	15/4/2029	1,384,407	0.01%
Federal Home Loan Mortgage Corp.	\$1,250,000	2.86%	25/5/2026	1,382,175	0.01%
Liberty Mutual Group, Inc.	\$1,300,000	4.95%	1/5/2022	1,380,743	0.01%
Exxon Mobil Corp.	\$1,250,000	3.45%	15/4/2051	1,380,281	0.01%
L3Harris Technologies, Inc.	\$1,050,000	5.05%	27/4/2045	1,376,617	0.01%
VMware, Inc.	\$1,240,000	4.70%	15/5/2030	1,376,096	0.01%
Federal National Mortgage Association	\$1,305,933	3.50%	1/11/2049	1,374,003	0.01%
General Motors Financial Co., Inc.	\$1,350,000	3.45%	14/1/2022	1,373,215	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,286,000	4.46%	23/7/2022	1,371,794	0.01%
Federal Home Loan Mortgage Corp.	\$1,282,877	3.50%	1/7/2042	1,370,153	0.01%
MetLife, Inc.	\$975,000	5.88%	6/2/2041	1,361,549	0.01%
Government National Mortgage Association	\$1,286,226	3.50%	20/2/2050	1,360,764	0.01%
Government National Mortgage Association	\$1,264,937	3.50%	20/5/2043	1,359,493	0.01%
GS Mortgage Securities Trust 2017	\$1,213,000	3.43%	10/8/2050	1,358,815	0.01%
US Treasury Note	\$1,275,000	2.13%	30/11/2023	1,358,672	0.01%
Oracle Corp.	\$1,160,000	3.85%	1/4/2060	1,357,591	0.01%
US Treasury Note	\$1,250,000	2.75%	15/11/2023	1,357,422	0.01%
Oracle Corp.	\$1,250,000	2.95%	15/11/2024	1,355,996	0.01%
DuPont de Nemours, Inc.	\$1,075,000	5.32%	15/11/2038	1,355,444	0.01%
Valero Energy Corp.	\$1,200,000	4.35%	1/6/2028	1,353,372	0.01%
Microsoft Corp.	\$1,050,000	4.10%	6/2/2037	1,353,098	0.01%
Walmart, Inc.	£700,000	5.63%	27/3/2034	1,349,410	0.01%
Citigroup, Inc.	\$1,025,000	4.65%	23/7/2048	1,348,402	0.01%
Federal National Mortgage Association	\$1,262,469	3.00%	1/3/2042	1,347,982	0.01%
Abbott Laboratories	\$1,225,000	2.95%	15/3/2025	1,347,864	0.01%
Becton Dickinson & Co.	\$1,250,000	3.36%	6/6/2024	1,346,725	0.01%
Visa, Inc.	\$1,275,000	2.80%	14/12/2022	1,345,339	0.01%
Energy Transfer Operating LP	\$1,150,000	7.50%	1/7/2038	1,342,625	0.01%
Federal National Mortgage Association	\$1,267,405	3.50%	1/12/2037	1,341,748	0.01%
Citigroup, Inc.	\$1,225,000	3.20%	21/10/2026	1,341,132	0.01%
Medtronic, Inc.	\$1,024,000	4.38%	15/3/2035	1,338,683	0.01%
Hewlett Packard Enterprise Co.	\$1,250,000	4.40%	15/10/2022	1,338,146	0.01%
BP Capital Markets America, Inc.	\$1,235,000	3.02%	16/1/2027	1,336,526	0.01%
Federal National Mortgage Association	\$1,263,504	3.50%	1/7/2048	1,335,454	0.01%
Federal Home Loan Mortgage Corp.	\$1,254,258	3.00%	1/10/2045	1,330,002	0.01%
Federal Home Loan Banks	\$1,300,000	1.63%	20/12/2021	1,326,851	0.01%
Altria Group, Inc.	\$1,150,000	4.40%	14/2/2026	1,323,475	0.01%
Government National Mortgage Association	\$1,216,418	4.00%	20/12/2040	1,323,196	0.01%
Berkshire Hathaway, Inc.	\$1,000,000	4.50%	11/2/2043	1,322,637	0.01%
Government National Mortgage Association	\$1,239,697	3.00%	20/12/2044	1,322,117	0.01%
Bristol-Myers Squibb Co.	\$1,150,000	3.40%	26/7/2029	1,322,097	0.01%
Intel Corp.	\$1,000,000	4.60%	25/3/2040	1,320,519	0.01%
Federal National Mortgage Association	\$1,235,020	3.00%	1/8/2043	1,319,385	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,150,000	4.91%	23/7/2025	1,318,514	0.01%
Comcast Corp.	\$1,100,000	4.15%	15/10/2028	1,317,967	0.01%
Goldman Sachs Group, Inc. ^	\$1,175,000	3.69%	5/6/2028	1,314,065	0.01%
Bank of America Corp.	€1,000,000	6.13%	15/9/2021	1,312,837	0.01%
Verizon Communications, Inc.	\$975,000	5.25%	16/3/2037	1,311,681	0.01%
Pfizer, Inc.	\$1,190,000	2.75%	3/6/2026	1,311,381	0.01%
Federal Home Loan Mortgage Corp.	\$1,242,217	2.50%	1/1/2032	1,310,858	0.01%
Federal National Mortgage Association	\$1,200,000	2.13%	24/4/2026	1,309,591	0.01%
Government National Mortgage Association	\$1,201,257	4.00%	20/2/2041	1,306,773	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Concho Resources, Inc.	\$1,225,000	3.75%	1/10/2027	1,306,156	0.01%
Amgen, Inc.	\$1,045,000	4.40%	1/5/2045	1,304,943	0.01%
CSAIL 2015-C4 Commercial Mortgage Trust	\$1,175,000	3.81%	15/11/2048	1,301,042	0.01%
GS Mortgage Securities Trust 2015	\$1,180,000	3.76%	10/7/2048	1,300,690	0.01%
Broadcom, Inc.	\$1,211,000	3.46%	15/9/2026	1,299,860	0.01%
General Motors Financial Co., Inc.	\$1,250,000	4.00%	15/1/2025	1,299,266	0.01%
Federal National Mortgage Association	\$1,222,711	4.00%	1/8/2049	1,298,495	0.01%
Federal National Mortgage Association	\$1,219,070	4.00%	1/11/2048	1,296,833	0.01%
AT&T, Inc.	\$1,163,000	3.95%	15/1/2025	1,295,419	0.01%
Federal National Mortgage Association	\$1,180,534	4.00%	1/1/2041	1,294,320	0.01%
Federal National Mortgage Association	\$1,218,377	3.00%	1/10/2036	1,293,433	0.01%
Cigna Corp.	\$1,200,000	3.40%	15/3/2050	1,290,395	0.01%
Bank of America Corp.^	\$1,000,000	4.33%	15/3/2050	1,288,743	0.01%
Dow Chemical Co.	\$1,075,000	4.80%	30/11/2028	1,288,433	0.01%
VMware, Inc.	\$1,160,000	4.65%	15/5/2027	1,284,252	0.01%
JPMorgan Chase & Co.	\$1,200,000	3.38%	1/5/2023	1,283,744	0.01%
Enterprise Products Operating LLC	\$1,200,000	3.13%	31/7/2029	1,283,400	0.01%
Bristol-Myers Squibb Co.	\$1,125,000	3.88%	15/8/2025	1,283,079	0.01%
Kinder Morgan, Inc.	\$1,125,000	5.05%	15/2/2046	1,280,396	0.01%
Federal Home Loan Mortgage Corp.	\$1,155,397	4.50%	1/8/2040	1,280,320	0.01%
International Business Machines Corp.	\$1,025,000	4.25%	15/5/2049	1,277,989	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	\$1,157,000	3.80%	15/8/2048	1,277,120	0.01%
FirstEnergy Transmission LLC	\$1,000,000	5.45%	15/7/2044	1,276,098	0.01%
Merck & Co., Inc.	\$1,200,000	2.80%	18/5/2023	1,276,049	0.01%
US Treasury Bond	\$954,000	7.63%	15/2/2025	1,275,677	0.01%
US Treasury Note	\$1,245,000	2.13%	30/9/2021	1,275,152	0.01%
Kinder Morgan Energy Partners LP	\$1,075,000	5.50%	1/3/2044	1,274,595	0.01%
Shire Acquisitions Investments Ireland DAC	\$1,250,000	2.40%	23/9/2021	1,274,211	0.01%
AbbVie, Inc.	\$1,050,000	4.50%	14/5/2035	1,271,868	0.01%
MPLX LP	\$1,125,000	5.50%	15/2/2049	1,271,250	0.01%
Duke Energy Florida LLC	\$1,000,000	4.20%	15/7/2048	1,270,989	0.01%
Morgan Stanley	\$1,150,000	3.88%	29/4/2024	1,270,407	0.01%
US Bank NA	\$1,200,000	2.05%	21/1/2025	1,268,951	0.01%
Federal National Mortgage Association	\$1,187,457	3.00%	1/1/2043	1,268,743	0.01%
PepsiCo, Inc.	\$1,100,000	3.45%	6/10/2046	1,267,802	0.01%
UnitedHealth Group, Inc.	\$1,000,000	4.25%	15/4/2047	1,267,102	0.01%
Energy Transfer Operating LP	\$1,200,000	4.25%	15/3/2023	1,266,000	0.01%
MidAmerican Energy Co.	\$1,139,000	3.50%	15/10/2024	1,264,305	0.01%
Federal National Mortgage Association	\$1,192,307	3.00%	1/1/2046	1,263,210	0.01%
Harley-Davidson Financial Services, Inc.	\$1,225,000	4.05%	4/2/2022	1,262,376	0.01%
Federal Home Loan Mortgage Corp.	\$1,131,272	4.50%	1/10/2048	1,259,962	0.01%
Federal Home Loan Mortgage Corp.	\$1,191,367	3.00%	1/11/2036	1,257,064	0.01%
Goldman Sachs Group, Inc.^	\$1,080,000	4.02%	31/10/2038	1,255,748	0.01%
Oracle Corp.	\$1,070,000	4.00%	15/7/2046	1,255,059	0.01%
Metropolitan Life Global Funding I	£1,000,000	1.63%	9/6/2022	1,253,207	0.01%
Gilead Sciences, Inc.	\$925,000	4.75%	1/3/2046	1,252,474	0.01%
Federal National Mortgage Association	\$1,182,488	3.00%	1/8/2046	1,251,351	0.01%
Target Corp.	\$995,000	4.00%	1/7/2042	1,250,531	0.01%
Southwest Airlines Co.	\$1,200,000	5.13%	15/6/2027	1,249,927	0.01%
Verizon Communications, Inc.	€1,100,000	0.88%	8/4/2027	1,249,878	0.01%
Union Pacific Corp.	\$1,067,000	3.84%	20/3/2060	1,248,997	0.01%
Shire Acquisitions Investments Ireland DAC	\$1,125,000	3.20%	23/9/2026	1,248,332	0.01%
Oracle Corp.	\$844,000	6.13%	8/7/2039	1,246,906	0.01%
Securian Financial Group, Inc.	\$1,090,000	4.80%	15/4/2048	1,246,238	0.01%
Federal Home Loan Mortgage Corp.	\$1,095,000	3.24%	25/4/2027	1,245,825	0.01%
Government National Mortgage Association	\$1,153,410	4.00%	20/3/2047	1,244,628	0.01%
Bristol-Myers Squibb Co.	\$1,150,000	2.90%	26/7/2024	1,243,950	0.01%
Oracle Corp.	\$1,160,000	2.50%	1/4/2025	1,243,587	0.01%
Exxon Mobil Corp.	\$1,000,000	4.33%	19/3/2050	1,243,455	0.01%
Federal National Mortgage Association	\$1,186,552	2.50%	1/4/2028	1,242,958	0.01%
Federal National Mortgage Association	\$1,145,920	4.00%	1/1/2046	1,242,608	0.01%
NBCUniversal Media LLC	\$975,000	4.45%	15/1/2043	1,238,121	0.01%
Federal Home Loan Mortgage Corp.	\$1,124,863	3.50%	1/1/2045	1,237,777	0.01%
Bank of America Corp.^	\$1,025,000	3.95%	23/1/2049	1,235,748	0.01%
Walmart, Inc.	\$1,125,000	3.30%	22/4/2024	1,235,118	0.01%
AbbVie, Inc.	\$1,166,000	3.20%	6/11/2022	1,233,282	0.01%
Microsoft Corp.	\$963,000	4.00%	12/2/2055	1,232,834	0.01%
Government National Mortgage Association	\$1,161,009	3.00%	20/7/2043	1,230,255	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$1,111,302	4.50%	1/4/2041	1,229,211	0.01%
Simon Property Group LP	\$1,300,000	3.25%	13/9/2049	1,228,691	0.01%
General Electric Co.	\$1,092,000	5.88%	14/1/2038	1,228,360	0.01%
Comcast Corp.	\$1,013,000	4.00%	1/11/2049	1,227,934	0.01%
Federal National Mortgage Association	\$1,120,920	4.00%	1/12/2041	1,227,420	0.01%
Federal National Mortgage Association	\$1,145,227	4.00%	1/2/2048	1,227,321	0.01%
Government National Mortgage Association	\$1,144,304	3.50%	20/12/2045	1,225,362	0.01%
US Bank NA	\$1,200,000	1.80%	21/1/2022	1,223,971	0.01%
Pfizer, Inc.	\$1,050,000	3.45%	15/3/2029	1,223,733	0.01%
International Business Machines Corp.	€1,000,000	1.75%	31/1/2031	1,223,353	0.01%
Oracle Corp.	\$1,180,000	2.50%	15/5/2022	1,220,013	0.01%
Federal National Mortgage Association	\$1,160,261	2.50%	1/8/2027	1,215,010	0.01%
Cigna Corp.	\$1,175,000	2.40%	15/3/2030	1,214,983	0.01%
Goldman Sachs Group, Inc.^	\$1,075,000	3.81%	23/4/2029	1,214,401	0.01%
Walt Disney Co.	\$1,250,000	2.75%	1/9/2049	1,213,617	0.01%
Digital Euro Finco LLC	€1,000,000	2.50%	16/1/2026	1,213,564	0.01%
AT&T, Inc.	\$1,050,000	4.35%	1/3/2029	1,212,957	0.01%
Federal Home Loan Mortgage Corp.	\$1,106,744	4.00%	1/2/2045	1,211,643	0.01%
Texas Instruments, Inc.	\$980,000	3.88%	15/3/2039	1,210,950	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	\$1,100,000	4.85%	15/1/2027	1,208,595	0.01%
Wells Fargo Commercial Mortgage Trust 2015	\$1,100,000	3.79%	15/9/2048	1,208,592	0.01%
Federal Home Loan Mortgage Corp.	\$1,113,286	4.00%	1/8/2045	1,207,291	0.01%
Apple, Inc.	\$1,080,000	2.90%	12/9/2027	1,207,154	0.01%
JPMorgan Chase & Co.	\$900,000	4.95%	1/6/2045	1,206,841	0.01%
Teachers Insurance & Annuity Association of America	\$940,000	4.90%	15/9/2044	1,199,078	0.01%
Federal Home Loan Mortgage Corp.	\$1,118,696	3.50%	1/11/2045	1,198,449	0.01%
Schlumberger Finance BV	€1,000,000	2.00%	6/5/2032	1,198,394	0.01%
PNC Bank NA^	\$1,175,000	2.03%	9/12/2022	1,197,940	0.01%
Coca-Cola Co.	€1,000,000	1.25%	8/3/2031	1,195,613	0.01%
Truist Bank	\$1,100,000	3.20%	1/4/2024	1,192,533	0.01%
AT&T, Inc.	€1,000,000	2.45%	15/3/2035	1,191,898	0.01%
Hershey Co.	\$1,103,000	2.45%	15/11/2029	1,190,356	0.01%
AT&T, Inc.	\$1,045,000	4.10%	15/2/2028	1,189,243	0.01%
PPL Capital Funding, Inc.	\$1,100,000	3.10%	15/5/2026	1,189,034	0.01%
AbbVie, Inc.	\$1,075,000	3.20%	14/5/2026	1,187,498	0.01%
JPMorgan Chase & Co.^	\$1,050,000	3.51%	23/1/2029	1,186,044	0.01%
Berkshire Hathaway Finance Corp.	\$800,000	5.75%	15/1/2040	1,185,528	0.01%
Government National Mortgage Association	\$1,107,006	3.50%	20/8/2045	1,185,426	0.01%
Eli Lilly & Co.	\$1,250,000	2.25%	15/5/2050	1,184,940	0.01%
Citigroup, Inc.^	\$1,070,000	3.52%	27/10/2028	1,184,792	0.01%
Altria Group, Inc.	\$950,000	5.80%	14/2/2039	1,180,698	0.01%
Citigroup, Inc.^	\$1,050,000	3.89%	10/1/2028	1,179,989	0.01%
Benchmark 2018-B7 Mortgage Trust^	\$975,000	4.51%	15/5/2053	1,178,911	0.01%
CVS Health Corp.	\$1,000,000	4.13%	1/4/2040	1,178,724	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,000,000	5.38%	1/5/2047	1,177,550	0.01%
AT&T, Inc.	\$1,000,000	4.50%	9/3/2048	1,177,450	0.01%
AT&T, Inc.	\$955,000	5.25%	1/3/2037	1,174,005	0.01%
Verizon Communications, Inc.	\$1,000,000	4.13%	16/3/2027	1,173,449	0.01%
Government National Mortgage Association	\$1,104,894	3.00%	20/9/2042	1,170,790	0.01%
US Treasury Note	\$1,145,000	2.13%	15/8/2021	1,169,868	0.01%
Federal National Mortgage Association	\$975,000	3.61%	25/2/2031	1,167,728	0.01%
Wells Fargo Bank NA^	\$1,150,000	2.08%	9/9/2022	1,167,090	0.01%
Federal National Mortgage Association	\$1,057,972	4.50%	1/4/2047	1,164,703	0.01%
JPMorgan Chase & Co.	\$800,000	5.63%	16/8/2043	1,164,493	0.01%
Walt Disney Co.	\$1,000,000	3.80%	22/3/2030	1,164,238	0.01%
US Treasury Note	\$1,131,000	1.75%	30/4/2022	1,163,693	0.01%
Federal National Mortgage Association	\$1,095,495	3.50%	1/10/2045	1,162,269	0.01%
Comcast Corp.	\$1,050,000	3.40%	15/7/2046	1,162,132	0.01%
Federal National Mortgage Association	\$1,060,101	4.00%	1/12/2040	1,162,130	0.01%
Xcel Energy, Inc.	\$1,100,000	2.60%	1/12/2029	1,161,432	0.01%
Citigroup, Inc.^	€1,000,000	1.50%	24/7/2026	1,159,976	0.01%
Wells Fargo & Co.	€1,000,000	1.38%	26/10/2026	1,157,536	0.01%
Illinois Tool Works, Inc.	\$1,050,000	2.65%	15/11/2026	1,156,577	0.01%
Federal National Mortgage Association	\$1,078,690	4.00%	1/11/2047	1,154,612	0.01%
Visa, Inc.	\$1,075,000	2.70%	15/4/2040	1,152,112	0.01%
Diamondback Energy, Inc.	\$1,150,000	2.88%	1/12/2024	1,151,437	0.01%
Apple, Inc.	\$1,025,000	3.25%	23/2/2026	1,150,715	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Oracle Corp.	\$1,100,000	2.50%	15/10/2022	1,149,856	0.01%
Constellation Brands, Inc.	\$1,025,000	3.70%	6/12/2026	1,149,449	0.01%
AT&T, Inc.	\$975,000	4.50%	15/5/2035	1,148,119	0.01%
Teachers Insurance & Annuity Association of America	\$955,000	4.27%	15/5/2047	1,147,126	0.01%
Federal National Mortgage Association	\$1,090,011	3.50%	1/10/2049	1,146,900	0.01%
Home Depot, Inc.	\$1,000,000	3.35%	15/4/2050	1,146,849	0.01%
Federal Home Loan Mortgage Corp.	\$1,086,436	3.00%	1/3/2047	1,146,587	0.01%
HCA, Inc.	\$1,000,000	5.25%	15/4/2025	1,146,250	0.01%
Keurig Dr Pepper, Inc.	\$1,050,000	4.06%	25/5/2023	1,144,087	0.01%
Federal National Mortgage Association	\$1,072,196	4.00%	1/6/2038	1,143,943	0.01%
Goldman Sachs Group, Inc.	€1,000,000	1.38%	15/5/2024	1,143,144	0.01%
T-Mobile USA, Inc.	\$1,000,000	4.38%	15/4/2040	1,141,835	0.01%
Federal Home Loan Mortgage Corp.	\$1,060,655	3.50%	1/3/2045	1,140,175	0.01%
Boeing Co.	\$1,000,000	5.71%	1/5/2040	1,139,445	0.01%
Apple, Inc.	\$1,050,000	2.45%	4/8/2026	1,138,298	0.01%
Comcast Corp.	£900,000	1.50%	20/2/2029	1,138,257	0.01%
Comcast Corp.	\$800,000	4.95%	15/10/2058	1,136,977	0.01%
Goldman Sachs Group, Inc.	\$1,000,000	3.80%	15/3/2030	1,136,461	0.01%
Government National Mortgage Association	\$1,045,653	3.50%	20/6/2042	1,136,425	0.01%
Caterpillar, Inc.	\$950,000	3.80%	15/8/2042	1,135,197	0.01%
Federal Home Loan Mortgage Corp.	\$1,000,000	3.22%	25/3/2027	1,134,040	0.01%
US Bank NA	\$1,044,000	2.80%	27/1/2025	1,132,879	0.01%
AT&T, Inc.	\$1,086,000	3.00%	30/6/2022	1,131,939	0.01%
Wells Fargo Commercial Mortgage Trust 2017	\$1,011,000	3.45%	15/7/2050	1,131,592	0.01%
Caterpillar Financial Services Corp.	\$1,050,000	3.45%	15/5/2023	1,131,132	0.01%
Eaton Corp.	\$1,075,000	2.75%	2/11/2022	1,130,543	0.01%
Mississippi Power Co.	\$1,000,000	3.95%	30/3/2028	1,129,452	0.01%
Comerica, Inc.	\$1,000,000	4.00%	1/2/2029	1,126,385	0.01%
Federal National Mortgage Association	\$1,053,927	3.50%	1/9/2029	1,123,375	0.01%
Morgan Stanley^	€1,000,000	0.64%	26/7/2024	1,123,285	0.01%
Oracle Corp.	\$995,000	3.60%	1/4/2040	1,122,742	0.01%
AT&T, Inc.	\$1,075,000	3.20%	1/3/2022	1,122,317	0.01%
Exxon Mobil Corp.	€1,000,000	0.14%	26/6/2024	1,121,892	0.01%
Altria Group, Inc.	\$1,075,000	3.49%	14/2/2022	1,121,639	0.01%
Tennessee Valley Authority	\$1,000,000	2.88%	1/2/2027	1,121,616	0.01%
Apple, Inc.	\$1,085,000	2.65%	11/5/2050	1,121,192	0.01%
Abbott Ireland Financing DAC	€1,000,000	0.38%	19/11/2027	1,120,579	0.01%
President & Fellows of Harvard College	\$800,000	4.88%	15/10/2040	1,120,406	0.01%
Exxon Mobil Corp.	€1,000,000	0.52%	26/6/2028	1,119,033	0.01%
US Treasury Note	\$1,079,000	1.88%	31/8/2022	1,118,788	0.01%
Government National Mortgage Association	\$1,016,192	4.50%	20/8/2040	1,117,546	0.01%
Northrop Grumman Corp.	\$1,000,000	3.25%	15/1/2028	1,117,113	0.01%
Federal Home Loan Mortgage Corp.	\$1,000,000	2.54%	25/10/2029	1,116,640	0.01%
Activision Blizzard, Inc.	\$1,100,000	2.30%	15/9/2021	1,116,078	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	\$1,000,000	3.60%	15/5/2050	1,115,700	0.01%
Morgan Stanley Capital I Trust 2017	\$1,000,000	3.53%	15/6/2050	1,115,150	0.01%
Wells Fargo & Co.	€1,000,000	0.50%	26/4/2024	1,114,410	0.01%
CSX Corp.	\$1,000,000	3.35%	15/9/2049	1,113,593	0.01%
Duke Energy Florida LLC	\$1,030,000	2.50%	1/12/2029	1,112,316	0.01%
Coca-Cola Co.	\$1,000,000	2.88%	27/10/2025	1,111,604	0.01%
Amazon.com, Inc.	\$975,000	3.15%	22/8/2027	1,110,463	0.01%
UBS Commercial Mortgage Trust 2017	\$1,000,000	3.46%	15/6/2050	1,109,900	0.01%
Wells Fargo Commercial Mortgage Trust 2015	\$1,000,000	3.81%	15/12/2048	1,109,770	0.01%
Equitable Holdings, Inc.	\$995,000	4.35%	20/4/2028	1,108,029	0.01%
Walmart, Inc.	\$985,000	2.95%	24/9/2049	1,106,978	0.01%
Federal National Mortgage Association	\$1,000,000	2.47%	25/8/2029	1,106,410	0.01%
JPMorgan Chase & Co.	\$1,000,000	3.88%	10/9/2024	1,106,210	0.01%
JPMorgan Chase & Co.^	\$975,000	3.78%	1/2/2028	1,105,036	0.01%
Apple, Inc.	\$1,000,000	3.45%	6/5/2024	1,104,948	0.01%
CSAIL 2017-C8 Commercial Mortgage Trust	\$1,000,000	3.39%	15/6/2050	1,104,210	0.01%
Broadcom, Inc.	\$1,000,000	4.30%	15/11/2032	1,103,985	0.01%
Federal National Mortgage Association^	\$1,000,000	2.67%	25/12/2026	1,103,680	0.01%
State of California	\$625,000	7.63%	1/3/2040	1,103,244	0.01%
Federal Home Loan Mortgage Corp.	\$1,004,889	5.50%	1/2/2049	1,103,113	0.01%
Morgan Stanley	\$700,000	6.38%	24/7/2042	1,100,492	0.01%
Eversource Energy	\$1,025,000	3.80%	1/12/2023	1,100,475	0.01%
Federal Home Loan Mortgage Corp.^	\$1,000,000	3.16%	25/5/2025	1,099,640	0.01%
New York City Water & Sewer System	\$700,000	5.88%	15/6/2044	1,098,699	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$1,027,259	4.00%	20/8/2047	1,097,921	0.01%
JPMorgan Chase & Co.	\$1,000,000	2.95%	1/10/2026	1,095,148	0.01%
Raytheon Technologies Corp.	\$895,000	4.45%	16/11/2038	1,093,780	0.01%
Bristol-Myers Squibb Co.	\$1,000,000	3.63%	15/5/2024	1,092,793	0.01%
Federal Home Loan Mortgage Corp.	\$1,010,813	4.50%	1/6/2047	1,092,335	0.01%
Citigroup, Inc.	CHF1,000,000	3.13%	27/9/2021	1,092,244	0.01%
GS Mortgage Securities Trust 2014	\$1,000,000	3.93%	10/9/2047	1,089,720	0.01%
Oncor Electric Delivery Co. LLC	\$1,000,000	3.10%	15/9/2049	1,088,427	0.01%
Principal Financial Group, Inc.	\$1,000,000	3.10%	15/11/2026	1,088,011	0.01%
US Treasury Note	\$1,000,000	2.38%	15/8/2024	1,087,656	0.01%
Broadcom, Inc.	\$1,000,000	4.15%	15/11/2030	1,087,228	0.01%
Goldman Sachs Group, Inc.	\$1,000,000	3.63%	20/2/2024	1,086,215	0.01%
Goldman Sachs Group, Inc.	€990,000	0.88%	21/1/2030	1,086,066	0.01%
Oracle Corp.	\$910,000	4.13%	15/5/2045	1,085,371	0.01%
Tennessee Valley Authority	\$700,000	7.13%	1/5/2030	1,084,626	0.01%
Comcast Corp.	€1,000,000	1.25%	20/2/2040	1,084,615	0.01%
ViacomCBS, Inc.	\$1,000,000	3.50%	15/1/2025	1,084,111	0.01%
HCA, Inc.	\$900,000	5.25%	15/6/2049	1,083,375	0.01%
Marsh & McLennan Cos, Inc.	\$850,000	4.75%	15/3/2039	1,083,247	0.01%
DTE Energy Co.	\$1,000,000	3.80%	15/3/2027	1,082,456	0.01%
Federal Home Loan Mortgage Corp.^	\$900,000	3.92%	25/9/2028	1,082,412	0.01%
Federal Home Loan Mortgage Corp.	\$1,030,954	2.50%	1/8/2031	1,081,898	0.01%
Apple, Inc.	\$1,000,000	3.00%	9/2/2024	1,081,747	0.01%
General Electric Co.	€1,000,000	0.88%	17/5/2025	1,081,465	0.01%
Dow Chemical Co.	\$1,000,000	3.50%	1/10/2024	1,080,624	0.01%
Citigroup, Inc.^	\$1,000,000	3.35%	24/4/2025	1,080,036	0.01%
Government National Mortgage Association	\$1,020,807	3.50%	20/6/2049	1,079,717	0.01%
Fox Corp.	\$775,000	5.58%	25/1/2049	1,077,166	0.01%
United Parcel Service, Inc.	\$750,000	5.30%	1/4/2050	1,077,026	0.01%
Duke Energy Carolinas LLC	\$1,000,000	2.45%	15/8/2029	1,076,816	0.01%
International Paper Co.	\$1,000,000	3.00%	15/2/2027	1,076,586	0.01%
Apple, Inc.	\$950,000	3.20%	11/5/2027	1,075,866	0.01%
AbbVie, Inc.	\$875,000	4.45%	14/5/2046	1,075,151	0.01%
JPMorgan Chase & Co.^	\$1,000,000	3.22%	1/3/2025	1,073,716	0.01%
Federal Home Loan Mortgage Corp.	\$1,000,000	3.00%	25/1/2024	1,073,711	0.01%
Abbott Laboratories	\$800,000	4.75%	30/11/2036	1,073,408	0.01%
Gilead Sciences, Inc.	\$975,000	3.70%	1/4/2024	1,072,624	0.01%
Southern California Edison Co.	\$800,000	6.00%	15/1/2034	1,071,977	0.01%
Crown Castle International Corp.	\$950,000	3.80%	15/2/2028	1,070,365	0.01%
Federal National Mortgage Association	\$1,006,315	4.00%	1/3/2048	1,070,095	0.01%
Discover Financial Services	\$992,000	3.75%	4/3/2025	1,069,509	0.01%
Federal National Mortgage Association	\$1,007,715	3.00%	1/10/2039	1,068,052	0.01%
UnitedHealth Group, Inc.	\$820,000	4.63%	15/7/2035	1,067,685	0.01%
Medtronic Global Holdings SCA	€910,000	1.13%	7/3/2027	1,066,848	0.01%
Union Pacific Corp.	\$974,000	3.25%	15/1/2025	1,066,477	0.01%
Bank of America Corp.	\$750,000	6.11%	29/1/2037	1,065,458	0.01%
Keurig Dr Pepper, Inc.	\$875,000	4.50%	15/11/2045	1,064,955	0.01%
Government National Mortgage Association	\$1,003,645	3.00%	20/3/2048	1,064,038	0.01%
Federal National Mortgage Association	\$998,210	4.00%	1/12/2048	1,061,885	0.01%
New York Life Global Funding	\$990,000	2.35%	14/7/2026	1,061,195	0.01%
Dell International LLC/EMC Corp.	\$795,000	8.35%	15/7/2046	1,060,362	0.01%
Federal National Mortgage Association	\$999,299	3.00%	1/9/2030	1,060,214	0.01%
Government National Mortgage Association	\$975,022	3.50%	20/8/2042	1,059,686	0.01%
Cigna Corp.	\$1,000,000	3.20%	15/3/2040	1,059,574	0.01%
Wells Fargo & Co.	€1,000,000	0.63%	14/8/2030	1,059,483	0.01%
Federal Home Loan Mortgage Corp.	\$993,170	4.00%	1/5/2047	1,058,508	0.01%
Nestle Holdings, Inc.	\$825,000	4.00%	24/9/2048	1,057,036	0.01%
Government National Mortgage Association	\$997,961	3.50%	15/4/2048	1,056,764	0.01%
Hewlett Packard Enterprise Co.	\$864,000	6.35%	15/10/2045	1,055,856	0.01%
Benchmark 2018-B4 Mortgage Trust^	\$900,000	4.12%	15/7/2051	1,055,466	0.01%
Federal Home Loan Mortgage Corp.	\$963,521	4.00%	1/1/2041	1,055,356	0.01%
JPMorgan Chase & Co.^	\$900,000	3.88%	24/7/2038	1,055,108	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$850,000	5.75%	1/4/2048	1,054,796	0.01%
Duke Energy Progress LLC	\$850,000	4.20%	15/8/2045	1,054,390	0.01%
Bristol-Myers Squibb Co.	\$1,000,000	2.75%	15/2/2023	1,053,676	0.01%
CVS Health Corp.	\$1,000,000	3.50%	20/7/2022	1,053,520	0.01%
Wells Fargo Commercial Mortgage Trust 2014	\$1,000,000	3.82%	15/8/2050	1,053,260	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$955,939	5.50%	1/9/2048	1,051,957	0.01%
Federal Home Loan Mortgage Corp.	\$1,000,000	1.94%	25/2/2035	1,051,710	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$950,000	4.50%	1/2/2024	1,051,363	0.01%
Metropolitan Life Global Funding I	\$925,000	3.45%	18/12/2026	1,050,434	0.01%
ONEOK Partners LP	\$975,000	5.00%	15/9/2023	1,049,250	0.01%
Apple, Inc.	\$1,000,000	2.40%	13/1/2023	1,049,136	0.01%
IHS Markit Ltd.	\$975,000	5.00%	1/11/2022	1,048,125	0.01%
Bunge Ltd. Finance Corp.	\$1,000,000	3.75%	25/9/2027	1,047,937	0.01%
Federal Home Loan Mortgage Corp.	\$993,008	3.00%	1/2/2037	1,047,846	0.01%
Government National Mortgage Association	\$967,968	4.00%	20/3/2046	1,046,927	0.01%
Progress Energy, Inc.	\$775,000	6.00%	1/12/2039	1,046,919	0.01%
Wells Fargo & Co.^	\$1,000,000	3.07%	30/4/2041	1,045,806	0.01%
State of California	\$625,000	7.30%	1/10/2039	1,044,900	0.01%
Verizon Communications, Inc.	\$850,000	4.13%	15/8/2046	1,043,985	0.01%
JPMorgan Chase & Co.^	\$870,000	4.45%	5/12/2029	1,043,266	0.01%
Federal Home Loan Mortgage Corp.	\$1,000,000	1.55%	25/1/2027	1,042,670	0.01%
MUFG Union Bank NA	\$1,000,000	3.15%	1/4/2022	1,042,526	0.01%
Apple, Inc.	\$1,000,000	2.70%	13/5/2022	1,042,503	0.01%
McKesson Corp.	€900,000	1.63%	30/10/2026	1,041,918	0.01%
BANK 2018	\$900,000	3.95%	15/8/2061	1,041,588	0.01%
Truist Bank	\$1,000,000	2.80%	17/5/2022	1,041,212	0.01%
JPMorgan Chase & Co.^	\$1,000,000	3.21%	1/4/2023	1,038,795	0.01%
Albemarle Corp.	\$968,000	4.15%	1/12/2024	1,038,195	0.01%
Federal National Mortgage Association	\$960,014	4.50%	1/6/2049	1,037,548	0.01%
AT&T, Inc.	\$1,000,000	3.00%	15/2/2022	1,037,500	0.01%
Marsh & McLennan Cos, Inc.	\$1,000,000	2.25%	15/11/2030	1,037,226	0.01%
MPLX LP	\$1,000,000	5.20%	1/12/2047	1,036,250	0.01%
Goldman Sachs Group, Inc.^	\$1,000,000	2.91%	5/6/2023	1,036,101	0.01%
Federal Home Loan Mortgage Corp.	\$979,928	3.00%	1/6/2046	1,034,435	0.01%
Costco Wholesale Corp.	\$1,000,000	2.30%	18/5/2022	1,034,180	0.01%
GS Mortgage Securities Trust 2012	\$1,011,181	3.48%	10/1/2045	1,034,004	0.01%
Abbott Ireland Financing DAC	€900,000	0.88%	27/9/2023	1,033,625	0.01%
Government National Mortgage Association	\$955,501	4.00%	20/8/2045	1,033,507	0.01%
Government National Mortgage Association	\$965,195	4.00%	20/4/2047	1,033,204	0.01%
Citigroup, Inc.^	\$1,000,000	2.57%	3/6/2031	1,032,980	0.01%
Wells Fargo & Co.^	\$1,000,000	2.39%	2/6/2028	1,032,352	0.01%
Home Depot, Inc.	\$925,000	2.80%	14/9/2027	1,032,350	0.01%
Xilinx, Inc.	\$1,000,000	2.38%	1/6/2030	1,031,535	0.01%
Government National Mortgage Association	\$948,221	4.00%	20/11/2040	1,031,421	0.01%
AT&T, Inc.	\$1,000,000	2.75%	1/6/2031	1,030,721	0.01%
UBS-Barclays Commercial Mortgage Trust 2012	\$1,000,000	2.85%	10/12/2045	1,030,200	0.01%
BlackRock, Inc.	\$975,000	3.38%	1/6/2022	1,029,736	0.01%
Federal National Mortgage Association	\$1,000,000	1.88%	5/4/2022	1,028,959	0.01%
Oracle Corp.	\$1,010,000	1.90%	15/9/2021	1,027,090	0.01%
Federal National Mortgage Association	\$1,000,000	2.00%	5/1/2022	1,026,894	0.01%
Bank of America Corp.^	\$1,000,000	2.68%	19/6/2041	1,026,250	0.01%
Digital Realty Trust LP	\$975,000	3.63%	1/10/2022	1,026,108	0.01%
Prudential Financial, Inc.	\$850,000	4.60%	15/5/2044	1,024,736	0.01%
AT&T, Inc.	\$880,000	4.80%	15/6/2044	1,024,379	0.01%
General Dynamics Corp.	\$950,000	3.38%	15/5/2023	1,024,232	0.01%
Federal Home Loan Mortgage Corp.	\$974,446	2.50%	1/11/2031	1,023,219	0.01%
AT&T, Inc.	\$1,000,000	3.65%	1/6/2051	1,019,542	0.01%
Government National Mortgage Association	\$937,746	3.50%	20/1/2043	1,019,322	0.01%
Federal Home Loan Mortgage Corp.	\$963,026	3.00%	1/9/2032	1,014,820	0.01%
Newmont Corp.	\$1,000,000	2.25%	1/10/2030	1,013,031	0.01%
Apple, Inc.	\$1,000,000	1.55%	4/8/2021	1,012,698	0.01%
Tennessee Valley Authority	\$1,000,000	0.75%	15/5/2025	1,012,600	0.01%
Government National Mortgage Association	\$942,102	3.50%	20/7/2043	1,012,571	0.01%
International Business Machines Corp.	\$900,000	3.30%	15/5/2026	1,011,944	0.01%
ConocoPhillips	\$700,000	6.50%	1/2/2039	1,011,620	0.01%
Pfizer, Inc.	\$775,000	4.20%	15/9/2048	1,011,504	0.01%
Federal National Mortgage Association	\$932,240	4.00%	1/7/2046	1,009,680	0.01%
Federal National Mortgage Association	\$1,000,000	0.63%	22/4/2025	1,008,418	0.01%
Federal Home Loan Mortgage Corp.	\$850,000	3.56%	25/1/2029	1,008,397	0.01%
Federal Home Loan Mortgage Corp.	\$958,524	2.50%	1/2/2032	1,005,115	0.01%
Williams Cos, Inc.	\$920,000	3.90%	15/1/2025	1,003,950	0.01%
Becton Dickinson Euro Finance Sarl	€900,000	0.63%	4/6/2023	1,003,464	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Oklahoma Gas & Electric Co.	\$900,000	3.85%	15/8/2047	1,002,835	0.01%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.38%	20/4/2023	1,002,768	0.01%
Federal Home Loan Banks	\$1,000,000	0.50%	14/4/2025	1,002,468	0.01%
Morgan Stanley	\$975,000	2.63%	17/11/2021	1,001,830	0.01%
Federal National Mortgage Association	\$1,000,000	0.50%	17/6/2025	1,001,576	0.01%
AT&T, Inc.	\$841,000	4.90%	15/8/2037	1,001,479	0.01%
AbbVie, Inc.	\$850,000	4.25%	14/11/2028	1,001,269	0.01%
Air Lease Corp.	\$1,000,000	3.38%	1/7/2025	1,000,316	0.01%
Pfizer, Inc.	\$925,000	3.20%	15/9/2023	999,967	0.01%
Wells Fargo & Co.	\$850,000	3.90%	1/5/2045	998,412	0.01%
DTE Energy Co.	\$940,000	2.85%	1/10/2026	998,335	0.01%
Southern California Edison Co.	\$875,000	4.00%	1/4/2047	997,901	0.01%
Chubb INA Holdings, Inc.	\$950,000	2.88%	3/11/2022	997,490	0.01%
Burlington Northern Santa Fe LLC	\$800,000	4.05%	15/6/2048	996,590	0.01%
Federal Home Loan Banks	\$925,000	2.50%	13/2/2024	996,555	0.01%
State Street Corp.	\$900,000	3.70%	20/11/2023	996,522	0.01%
Mastercard, Inc.	\$900,000	3.38%	1/4/2024	996,316	0.01%
Hasbro, Inc.	\$950,000	3.00%	19/11/2024	996,043	0.01%
Steel Dynamics, Inc.	\$950,000	3.45%	15/4/2030	995,125	0.01%
Walmart, Inc.	\$915,000	2.85%	8/7/2024	992,555	0.01%
Gilead Sciences, Inc.	\$800,000	4.00%	1/9/2036	991,976	0.01%
Berkshire Hathaway Energy Co.	\$775,000	4.45%	15/1/2049	990,731	0.01%
Federal Home Loan Mortgage Corp.	\$929,807	3.50%	1/10/2046	989,999	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$750,000	6.38%	23/10/2035	989,797	0.01%
CNH Industrial Capital LLC	\$925,000	4.20%	15/1/2024	989,629	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$900,000	3.65%	1/11/2024	989,399	0.01%
Brooklyn Union Gas Co.	\$825,000	4.27%	15/3/2048	989,130	0.01%
Indiana Michigan Power Co.	\$875,000	3.85%	15/5/2028	986,351	0.01%
Government National Mortgage Association	\$877,778	5.00%	20/7/2040	985,718	0.01%
Medtronic Global Holdings SCA	€900,000	1.75%	2/7/2049	984,038	0.01%
JPMorgan Chase & Co.^	\$800,000	4.03%	24/7/2048	983,675	0.01%
Bunge Finance Europe BV	€870,000	1.85%	16/6/2023	983,541	0.01%
Federal Home Loan Mortgage Corp.	\$902,088	4.00%	1/5/2044	983,470	0.01%
Marsh & McLennan Cos, Inc.	\$900,000	3.50%	3/6/2024	983,226	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$880,000	3.60%	15/4/2026	983,083	0.01%
John Deere Capital Corp.	\$878,000	3.45%	13/3/2025	981,971	0.01%
Apple, Inc.	\$912,000	2.85%	11/5/2024	981,639	0.01%
Cigna Corp.	\$775,000	4.80%	15/7/2046	981,081	0.01%
General Motors Financial Co., Inc.	€1,000,000	0.85%	26/2/2026	980,813	0.01%
Government National Mortgage Association	\$924,818	3.00%	20/8/2042	979,983	0.01%
Federal National Mortgage Association	\$959,706	2.50%	1/8/2022	979,327	0.01%
Federal National Mortgage Association	\$934,792	2.50%	1/12/2034	978,431	0.01%
Brixmor Operating Partnership LP	\$946,000	3.85%	1/2/2025	977,483	0.01%
CNA Financial Corp.	\$900,000	3.95%	15/5/2024	977,416	0.01%
Molson Coors Beverage Co.	€900,000	1.25%	15/7/2024	976,908	0.01%
Applied Materials, Inc.	\$850,000	3.90%	1/10/2025	975,576	0.01%
Philip Morris International, Inc.	\$875,000	3.38%	11/8/2025	974,663	0.01%
FMR LLC	\$665,000	6.45%	15/11/2039	973,727	0.01%
PNC Bank NA	\$878,000	3.25%	1/6/2025	973,544	0.01%
Voya Financial, Inc.	\$760,000	5.70%	15/7/2043	973,051	0.01%
Federal Home Loan Mortgage Corp.	\$910,618	3.00%	1/9/2042	972,952	0.01%
UBS3 Commercial Mortgage Trust 2014	\$900,000	3.82%	10/6/2047	972,648	0.01%
Crown Castle International Corp.	\$850,000	4.45%	15/2/2026	972,193	0.01%
Waste Management, Inc.	\$950,000	2.95%	15/6/2024	971,108	0.01%
McDonald's Corp.	\$750,000	4.88%	9/12/2045	969,470	0.01%
Federal Home Loan Mortgage Corp.	\$895,409	4.50%	1/6/2048	969,295	0.01%
University of Pittsburgh-of the Commonwealth System of Higher Education	\$825,000	3.56%	15/9/2119	968,987	0.01%
Fox Corp.	\$725,000	5.48%	25/1/2039	968,588	0.01%
Intel Corp.	\$850,000	3.70%	29/7/2025	967,179	0.01%
Federal National Mortgage Association	\$880,067	4.00%	1/7/2042	965,791	0.01%
Morgan Stanley	\$855,000	3.63%	20/1/2027	964,111	0.01%
Apple, Inc.	\$850,000	3.35%	9/2/2027	963,666	0.01%
Government National Mortgage Association	\$904,156	3.00%	15/12/2045	962,124	0.01%
Lockheed Martin Corp.	\$700,000	4.70%	15/5/2046	960,161	0.01%
Bay Area Toll Authority	\$550,000	6.26%	1/4/2049	959,414	0.01%
Federal Home Loan Mortgage Corp.	\$850,000	2.65%	25/11/2029	958,103	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Honda Finance Corp.	\$900,000	2.90%	16/2/2024	958,081	0.01%
Altria Group, Inc.	\$800,000	5.38%	31/1/2044	957,988	0.01%
Government National Mortgage Association	\$903,511	3.00%	20/6/2042	957,345	0.01%
Federal Home Loan Mortgage Corp.	\$894,142	3.50%	1/10/2035	955,731	0.01%
Federal National Mortgage Association	\$877,194	4.00%	1/3/2046	955,349	0.01%
Federal National Mortgage Association	\$878,565	4.50%	1/4/2045	955,026	0.01%
Johnson & Johnson	\$850,000	2.90%	15/1/2028	954,177	0.01%
Federal Home Loan Mortgage Corp.^	\$800,000	3.78%	25/10/2028	952,888	0.01%
Cigna Corp.	\$875,000	3.50%	15/6/2024	952,434	0.01%
Federal Home Loan Mortgage Corp.	\$877,434	4.00%	1/9/2045	951,564	0.01%
Home Depot, Inc.	\$850,000	3.00%	1/4/2026	950,776	0.01%
Alexandria Real Estate Equities, Inc.	\$850,000	3.38%	15/8/2031	947,792	0.01%
Oracle Corp.	\$800,000	4.00%	15/11/2047	946,634	0.01%
Federal Home Loan Mortgage Corp.	\$840,347	5.00%	1/8/2044	946,007	0.01%
Federal Home Loan Mortgage Corp.	\$876,588	4.50%	1/4/2047	945,277	0.01%
KeyBank NA	\$848,000	3.30%	1/6/2025	944,814	0.01%
Wells Fargo & Co.	\$700,000	5.38%	2/11/2043	943,315	0.01%
American International Group, Inc.	€800,000	1.88%	21/6/2027	942,907	0.01%
Federal National Mortgage Association	\$875,995	3.50%	1/7/2045	941,539	0.01%
Federal National Mortgage Association	\$863,168	4.00%	1/11/2044	940,465	0.01%
Regions Financial Corp.	\$900,000	2.25%	18/5/2025	940,372	0.01%
Government National Mortgage Association	\$888,892	3.50%	20/1/2050	939,287	0.01%
Federal National Mortgage Association	\$873,101	3.00%	1/10/2042	938,640	0.01%
AT&T, Inc.	€800,000	1.80%	5/9/2026	938,558	0.01%
General Dynamics Corp.	\$800,000	3.75%	15/5/2028	937,398	0.01%
Nestle Holdings, Inc.	€800,000	0.88%	18/7/2025	936,276	0.01%
Federal National Mortgage Association	\$870,874	3.50%	1/6/2044	935,087	0.01%
Energy Transfer Operating LP	\$840,000	5.50%	1/6/2027	934,500	0.01%
Progressive Corp.	\$900,000	3.75%	23/8/2021	934,156	0.01%
Government National Mortgage Association	\$872,246	3.50%	20/6/2045	933,984	0.01%
Florida Power & Light Co.	\$750,000	4.13%	1/2/2042	932,581	0.01%
Procter & Gamble Co.	\$850,000	2.45%	3/11/2026	932,430	0.01%
Honeywell International, Inc.	\$875,000	2.30%	15/8/2024	932,387	0.01%
DuPont de Nemours, Inc.	\$850,000	4.21%	15/11/2023	932,066	0.01%
Exxon Mobil Corp.	\$775,000	4.11%	1/3/2046	931,318	0.01%
New York Life Global Funding	\$920,000	1.10%	5/5/2023	930,965	0.01%
Federal National Mortgage Association	\$866,114	3.50%	1/11/2042	930,840	0.01%
Verizon Communications, Inc.	\$650,000	5.01%	21/8/2054	930,782	0.01%
Walmart, Inc.	\$640,000	5.25%	1/9/2035	930,636	0.01%
Government National Mortgage Association	\$868,720	3.50%	20/11/2045	930,239	0.01%
AT&T, Inc.	\$800,000	4.75%	15/5/2046	930,206	0.01%
Metropolitan Life Global Funding I	\$900,000	1.95%	13/1/2023	929,705	0.01%
Time Warner Cable LLC	\$700,000	6.75%	15/6/2039	929,555	0.01%
State of Texas	\$640,000	5.52%	1/4/2039	929,549	0.01%
Goldman Sachs Group, Inc.^	\$800,000	4.22%	1/5/2029	929,250	0.01%
Amgen, Inc.	\$850,000	3.38%	21/2/2050	929,234	0.01%
Carmax Auto Owner Trust 2018	\$900,000	3.36%	15/9/2023	927,239	0.01%
Union Pacific Corp.	\$850,000	3.25%	5/2/2050	926,288	0.01%
Morgan Stanley^	\$780,000	4.43%	23/1/2030	926,212	0.01%
KKR Group Finance Co. III LLC	\$770,000	5.13%	1/6/2044	926,067	0.01%
Government National Mortgage Association	\$875,294	3.50%	20/9/2049	924,919	0.01%
Archer-Daniels-Midland Co.	€800,000	1.00%	12/9/2025	923,362	0.01%
Federal National Mortgage Association	\$851,858	3.50%	1/1/2043	922,336	0.01%
Kilroy Realty LP	\$925,000	3.05%	15/2/2030	919,996	0.01%
Oracle Corp.	\$875,000	2.40%	15/9/2023	919,937	0.01%
Federal National Mortgage Association	\$853,661	3.50%	1/7/2042	919,235	0.01%
Government National Mortgage Association	\$834,699	4.50%	20/3/2041	918,470	0.01%
General Motors Co.	\$850,000	6.60%	1/4/2036	918,263	0.01%
FedEx Corp.	\$750,000	5.25%	15/5/2050	917,701	0.01%
Federal National Mortgage Association	\$860,544	3.00%	1/7/2043	917,695	0.01%
Citigroup, Inc.	\$900,000	2.35%	2/8/2021	916,908	0.01%
Rochester Gas & Electric Corp.	\$850,000	3.10%	1/6/2027	916,487	0.01%
Nuveen LLC	\$775,000	4.00%	1/11/2028	916,231	0.01%
Microsoft Corp.	\$875,000	2.00%	8/8/2023	915,718	0.01%
Humana, Inc.	\$835,000	3.85%	1/10/2024	915,231	0.01%
Corning, Inc.	¥100,000,000	0.99%	10/8/2027	914,891	0.01%
Sabra Health Care LP	\$1,000,000	3.90%	15/10/2029	914,539	0.01%
Verizon Communications, Inc.	€800,000	1.30%	18/5/2033	913,903	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Danaher Corp.	\$725,000	4.38%	15/9/2045	913,070	0.01%
Coca-Cola Co.	€800,000	0.50%	8/3/2024	910,840	0.01%
Marathon Oil Corp.	\$900,000	3.85%	1/6/2025	909,000	0.01%
Federal National Mortgage Association	\$832,553	5.00%	1/12/2043	908,966	0.01%
QUALCOMM, Inc.	\$700,000	4.80%	20/5/2045	908,603	0.01%
Energy Transfer Operating LP	\$960,000	5.00%	15/5/2050	907,200	0.01%
Federal National Mortgage Association	\$827,066	4.00%	1/2/2042	906,212	0.01%
Government National Mortgage Association	\$854,404	3.00%	20/8/2043	905,342	0.01%
Bank of America Corp.^	\$850,000	3.55%	5/3/2024	905,066	0.01%
Home Depot, Inc.	\$800,000	3.30%	15/4/2040	904,921	0.01%
Government National Mortgage Association	\$823,089	4.50%	20/2/2041	904,434	0.01%
Federal National Mortgage Association	\$850,780	3.50%	1/6/2047	904,194	0.01%
Citigroup, Inc.^	\$775,000	3.88%	24/1/2039	902,330	0.01%
Federal Home Loan Mortgage Corp.	\$856,912	2.50%	1/5/2028	901,886	0.01%
Phillips 66	\$850,000	4.30%	1/4/2022	901,850	0.01%
Union Pacific Corp.	\$825,000	3.65%	15/2/2024	901,194	0.01%
Verizon Communications, Inc.	€600,000	3.38%	27/10/2036	901,175	0.01%
Becton Dickinson Euro Finance Sarl	€800,000	1.21%	4/6/2026	901,126	0.01%
American International Group, Inc.	\$775,000	4.50%	16/7/2044	899,291	0.01%
Government National Mortgage Association	\$839,785	3.50%	20/2/2046	897,587	0.01%
Federal National Mortgage Association	\$843,247	3.50%	1/3/2046	897,458	0.01%
Federal National Mortgage Association	\$842,113	3.50%	1/7/2046	896,571	0.01%
Dell International LLC/EMC Corp.	\$815,000	5.30%	1/10/2029	895,383	0.01%
Government National Mortgage Association	\$848,553	3.00%	15/11/2042	895,078	0.01%
Federal National Mortgage Association	\$831,838	3.00%	1/1/2033	894,270	0.01%
Comcast Corp.	€700,000	1.88%	20/2/2036	893,237	0.01%
Wells Fargo Commercial Mortgage Trust 2018	\$750,000	4.44%	15/9/2061	892,245	0.01%
Amazon.com, Inc.	\$880,000	2.50%	3/6/2050	891,290	0.01%
MPLX LP	\$800,000	4.88%	1/12/2024	889,000	0.01%
Biogen, Inc.	\$775,000	4.05%	15/9/2025	888,053	0.01%
Federal National Mortgage Association	\$823,663	4.50%	1/7/2048	887,802	0.01%
Johnson & Johnson	\$650,000	4.50%	5/12/2043	887,486	0.01%
Becton Dickinson & Co.	\$808,000	3.73%	15/12/2024	886,743	0.01%
Goldman Sachs Group, Inc.^	\$865,000	2.88%	31/10/2022	886,709	0.01%
Apple, Inc.	€600,000	3.05%	31/7/2029	886,222	0.01%
Consolidated Edison Co. of New York, Inc.	\$650,000	5.50%	1/12/2039	886,014	0.01%
AT&T, Inc.	\$780,000	4.13%	17/2/2026	885,833	0.01%
Government National Mortgage Association	\$841,503	2.50%	20/12/2046	885,654	0.01%
Federal National Mortgage Association	\$833,444	4.00%	1/2/2050	883,146	0.01%
Bank of America Corp.^	\$750,000	4.27%	23/7/2029	883,099	0.01%
Federal Home Loan Mortgage Corp.	\$838,807	2.50%	1/9/2028	883,055	0.01%
Tyson Foods, Inc.	\$750,000	4.35%	1/3/2029	881,360	0.01%
State Street Corp.^	\$800,000	3.78%	3/12/2024	881,238	0.01%
Bristol-Myers Squibb Co.	\$750,000	3.90%	20/2/2028	880,959	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$665,000	6.48%	23/10/2045	880,903	0.01%
Comcast Corp.	\$721,000	4.05%	1/11/2052	879,149	0.01%
Federal National Mortgage Association	\$821,314	3.50%	1/1/2046	878,626	0.01%
Verisk Analytics, Inc.	\$750,000	4.13%	15/3/2029	878,546	0.01%
Discovery Communications LLC	€700,000	2.50%	20/9/2024	878,203	0.01%
Verizon Communications, Inc.	\$709,000	4.27%	15/1/2036	877,003	0.01%
Massachusetts Mutual Life Insurance Co.	\$853,000	3.73%	15/10/2070	876,643	0.01%
CF Industries, Inc.	\$860,000	3.40%	1/12/2021	876,596	0.01%
Citigroup, Inc.	\$680,000	4.65%	30/7/2045	876,522	0.01%
Verizon Communications, Inc.	€800,000	1.50%	19/9/2039	876,076	0.01%
Citigroup, Inc.	\$775,000	4.13%	25/7/2028	875,857	0.01%
Southern Co.	\$775,000	4.25%	1/7/2036	875,183	0.01%
Government National Mortgage Association	\$815,105	3.50%	20/12/2044	874,243	0.01%
Government National Mortgage Association	\$795,579	4.50%	20/11/2044	873,937	0.01%
Halliburton Co.	\$845,000	5.00%	15/11/2045	873,519	0.01%
Government National Mortgage Association	\$803,526	3.50%	20/9/2042	873,304	0.01%
Federal Home Loan Mortgage Corp.	\$826,639	3.00%	1/5/2046	872,601	0.01%
Republic Services, Inc.	\$750,000	3.95%	15/5/2028	871,510	0.01%
DuPont de Nemours, Inc.	\$725,000	4.73%	15/11/2028	871,359	0.01%
UBS Commercial Mortgage Trust 2018	\$740,000	4.34%	15/12/2051	870,751	0.01%
CSX Corp.	\$800,000	2.60%	1/11/2026	870,316	0.01%
Discover Financial Services	\$800,000	3.95%	6/11/2024	870,086	0.01%
Federal Home Loan Mortgage Corp.	\$834,145	2.50%	1/4/2050	869,813	0.01%

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Keurig Dr Pepper, Inc.	\$725,000	4.60%	25/5/2028	869,120	0.01%
Discovery Communications LLC	\$725,000	5.30%	15/5/2049	869,108	0.01%
Bristol-Myers Squibb Co.	\$620,000	5.00%	15/8/2045	868,532	0.01%
Air Lease Corp.	\$875,000	2.63%	1/7/2022	868,410	0.01%
Raytheon Technologies Corp.	\$700,000	4.50%	1/6/2042	868,305	0.01%
Stanley Black & Decker, Inc.	\$725,000	4.25%	15/11/2028	868,290	0.01%
Bayer US Finance LLC	\$800,000	3.38%	8/10/2024	868,056	0.01%
New Jersey Turnpike Authority	\$525,000	7.10%	1/1/2041	867,400	0.01%
Global Payments, Inc.	\$817,000	2.65%	15/2/2025	867,138	0.01%
Federal National Mortgage Association	\$782,479	4.50%	1/6/2041	866,871	0.01%
Federal Home Loan Mortgage Corp.	\$820,780	2.50%	1/2/2043	866,110	0.01%
Federal National Mortgage Association	\$793,472	4.50%	1/1/2048	865,347	0.01%
FedEx Corp.	\$800,000	3.40%	15/2/2028	865,312	0.01%
DH Europe Finance II Sarl	€800,000	0.75%	18/9/2031	864,396	0.01%
Federal National Mortgage Association	\$814,553	3.00%	1/10/2046	862,439	0.01%
Government National Mortgage Association	\$813,616	3.00%	20/10/2044	862,167	0.01%
Deere & Co.	\$700,000	3.75%	15/4/2050	861,318	0.01%
Federal Home Loan Mortgage Corp.	\$800,000	2.95%	25/7/2024	860,200	0.01%
ERAC USA Finance LLC	\$845,000	4.50%	15/2/2045	860,065	0.01%
Goldman Sachs Group, Inc.^	\$800,000	3.27%	29/9/2025	859,984	0.01%
Bay Area Toll Authority	\$480,000	7.04%	1/4/2050	859,958	0.01%
Duke Energy Indiana LLC	\$735,000	3.75%	15/5/2046	859,868	0.01%
ViacomCBS, Inc.	\$820,000	2.90%	15/1/2027	859,721	0.01%
Citigroup, Inc.^	\$750,000	3.98%	20/3/2030	859,037	0.01%
Broadcom, Inc.	\$770,000	4.25%	15/4/2026	857,477	0.01%
Federal Home Loan Mortgage Corp.	\$780,000	2.25%	25/1/2030	856,682	0.01%
MassMutual Global Funding II	\$800,000	2.75%	22/6/2024	855,942	0.01%
Raytheon Technologies Corp.	\$750,000	3.75%	1/11/2046	855,096	0.01%
FirstEnergy Corp.	\$825,000	2.85%	15/7/2022	854,884	0.01%
Federal Home Loan Mortgage Corp.	\$769,576	4.00%	1/9/2041	854,608	0.01%
Government National Mortgage Association	\$797,476	3.50%	20/2/2045	853,917	0.01%
California Institute of Technology	\$600,000	4.70%	1/11/2111	853,267	0.01%
Walmart, Inc.	\$785,000	2.38%	24/9/2029	852,176	0.01%
Cigna Corp.	\$785,000	3.75%	15/7/2023	851,598	0.01%
UnitedHealth Group, Inc.	\$750,000	3.38%	15/4/2027	851,206	0.01%
Burlington Northern Santa Fe LLC	\$775,000	3.00%	1/4/2025	851,027	0.01%
JPMorgan Chase & Co.^	\$725,000	4.20%	23/7/2029	850,987	0.01%
Government National Mortgage Association	\$795,710	3.50%	20/1/2047	850,458	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$700,000	5.38%	1/4/2038	850,245	0.01%
Federal Home Loan Mortgage Corp.^	\$700,000	4.06%	25/10/2028	850,129	0.01%
Dow Chemical Co.	€800,000	0.50%	15/3/2027	850,009	0.01%
Burlington Northern Santa Fe LLC	\$700,000	3.90%	1/8/2046	849,824	0.01%
Comcast Corp.	\$707,000	3.97%	1/11/2047	849,704	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$780,000	3.75%	15/2/2028	849,688	0.01%
Federal Home Loan Mortgage Corp.	\$775,632	4.00%	1/12/2040	849,545	0.01%
Government National Mortgage Association	\$798,624	3.00%	20/11/2046	849,448	0.01%
JPMorgan Chase & Co.	\$800,000	3.20%	25/1/2023	849,155	0.01%
Lowe's Cos, Inc.	\$700,000	4.50%	15/4/2030	848,933	0.01%
United Parcel Service, Inc.	\$782,000	2.80%	15/11/2024	847,746	0.01%
Government National Mortgage Association	\$792,248	4.00%	20/6/2047	846,984	0.01%
Constellation Brands, Inc.	\$800,000	2.88%	1/5/2030	846,954	0.01%
Union Pacific Corp.	\$725,000	3.95%	15/8/2059	846,490	0.01%
Thermo Fisher Scientific, Inc.	\$783,000	2.60%	1/10/2029	846,405	0.01%
Amazon.com, Inc.	\$685,000	3.88%	22/8/2037	845,740	0.01%
TJX Cos, Inc.	\$660,000	4.50%	15/4/2050	845,581	0.01%
Bank of America Corp.	\$750,000	3.50%	19/4/2026	844,511	0.01%
Dollar Tree, Inc.	\$750,000	4.00%	15/5/2025	844,493	0.01%
Charles Schwab Corp.	\$825,000	3.25%	21/5/2021	843,480	0.01%
Government National Mortgage Association	\$769,258	4.50%	20/5/2040	843,427	0.01%
Verisk Analytics, Inc.	\$750,000	3.63%	15/5/2050	843,266	0.01%
Mastercard, Inc.	\$825,000	2.00%	21/11/2021	841,529	0.01%
AbbVie, Inc.	\$825,000	3.25%	1/10/2022	841,477	0.01%
UnitedHealth Group, Inc.	\$800,000	2.90%	15/5/2050	841,382	0.01%
United Airlines 2016-1 Class AA Pass Through Trust	\$889,786	3.10%	7/7/2028	840,970	0.01%
Amazon.com, Inc.	\$800,000	2.40%	22/2/2023	840,522	0.01%
Entergy Louisiana LLC	\$665,000	4.20%	1/4/2050	840,303	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
QUALCOMM, Inc.	\$675,000	4.30%	20/5/2047	839,797	0.01%
Digital Euro Finco LLC	€700,000	2.63%	15/4/2024	839,211	0.01%
Federal Home Loan Mortgage Corp.	\$793,472	3.50%	1/4/2043	838,635	0.01%
Federal Home Loan Mortgage Corp.	\$792,457	3.00%	1/11/2046	838,566	0.01%
Exxon Mobil Corp.	\$815,000	1.90%	16/8/2022	838,339	0.01%
Bank of America Corp.^	\$800,000	2.50%	13/2/2031	838,017	0.01%
Berkshire Hathaway, Inc.	¥100,000,000	1.11%	13/9/2049	837,599	0.01%
Keurig Dr Pepper, Inc.	\$625,000	5.09%	25/5/2048	835,911	0.01%
Government National Mortgage Association	\$793,098	2.50%	20/11/2046	834,694	0.01%
Valero Energy Corp.	\$635,000	6.63%	15/6/2037	834,480	0.01%
ConocoPhillips Co.	\$575,000	5.95%	15/3/2046	834,252	0.01%
Toyota Motor Credit Corp.	\$825,000	1.15%	26/5/2022	833,849	0.01%
Apple, Inc.	\$670,000	3.85%	4/8/2046	833,504	0.01%
Huntington National Bank	\$800,000	2.50%	7/8/2022	832,167	0.01%
Bank of America Corp.	\$725,000	4.25%	22/10/2026	830,782	0.01%
Federal Home Loan Mortgage Corp.	\$751,878	4.50%	1/9/2040	830,395	0.01%
Goldman Sachs Group, Inc.	\$775,000	3.63%	22/1/2023	830,113	0.01%
McDonald's Corp.	€700,000	1.60%	15/3/2031	829,709	0.01%
UnitedHealth Group, Inc.	\$715,000	3.50%	15/8/2039	828,351	0.01%
AT&T, Inc.	\$714,000	4.30%	15/2/2030	828,348	0.01%
Sempra Energy	\$600,000	6.00%	15/10/2039	826,825	0.01%
Federal Home Loan Mortgage Corp	\$783,763	3.00%	1/3/2048	826,598	0.01%
Altria Group, Inc.	€700,000	2.20%	15/6/2027	826,184	0.01%
Federal Home Loan Mortgage Corp.	\$784,393	3.50%	1/12/2029	825,609	0.01%
Apple, Inc.	\$625,000	4.38%	13/5/2045	825,481	0.01%
Schlumberger Holdings Corp.	\$750,000	4.30%	1/5/2029	825,235	0.01%
Entergy Louisiana LLC	\$650,000	4.20%	1/9/2048	823,702	0.01%
Basin Electric Power Cooperative	\$700,000	4.75%	26/4/2047	823,534	0.01%
Bristol-Myers Squibb Co.	\$650,000	4.13%	15/6/2039	823,328	0.01%
Federal Home Loan Mortgage Corp.	\$776,459	3.00%	1/4/2047	822,702	0.01%
Government National Mortgage Association	\$770,985	4.00%	15/6/2048	822,555	0.01%
Chevron Corp.	\$790,000	2.36%	5/12/2022	821,653	0.01%
Federal National Mortgage Association	\$777,732	3.50%	1/2/2050	819,256	0.01%
US Treasury Note	\$795,000	1.75%	31/5/2022	818,974	0.01%
Federal Home Loan Mortgage Corp.	\$738,791	4.50%	1/2/2041	818,664	0.01%
Verizon Communications, Inc.	\$611,000	4.67%	15/3/2055	818,200	0.01%
International Business Machines Corp.	\$675,000	4.15%	15/5/2039	817,268	0.01%
Federal Home Loan Mortgage Corp.	\$762,788	3.50%	1/4/2045	817,167	0.01%
ViacomCBS, Inc.	\$750,000	4.25%	1/9/2023	815,886	0.01%
Pfizer, Inc.	\$490,000	7.20%	15/3/2039	815,373	0.01%
Northrop Grumman Corp.	\$675,000	4.03%	15/10/2047	815,247	0.01%
UnitedHealth Group, Inc.	\$800,000	1.25%	15/1/2026	814,814	0.01%
Goldman Sachs Group, Inc.^	CA(\$1,050,000	3.31%	31/10/2025	813,750	0.01%
Old Republic International Corp.	\$750,000	4.88%	1/10/2024	813,550	0.01%
Federal National Mortgage Association	\$751,215	4.50%	1/11/2047	813,154	0.01%
Appalachian Power Co.	\$675,000	4.45%	1/6/2045	812,893	0.01%
Oracle Corp.	\$745,000	2.80%	1/4/2027	811,945	0.01%
Federal National Mortgage Association	\$800,000	1.38%	7/10/2021	811,820	0.01%
Williams Cos, Inc.	\$800,000	4.00%	15/11/2021	811,311	0.01%
Government National Mortgage Association	\$738,112	4.50%	20/8/2041	811,123	0.01%
Verizon Communications, Inc.	€700,000	1.25%	8/4/2030	811,027	0.01%
Cheniere Corpus Christi Holdings LLC	\$795,000	3.70%	15/11/2029	810,900	0.01%
Citigroup, Inc.	\$625,000	5.88%	22/2/2033	810,401	0.01%
Costco Wholesale Corp.	\$800,000	1.75%	20/4/2032	809,999	0.01%
Mastercard, Inc.	\$650,000	3.95%	26/2/2048	809,518	0.01%
Verizon Communications, Inc.	\$550,000	5.50%	16/3/2047	809,191	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	\$750,000	3.85%	15/4/2023	809,065	0.01%
Constellation Brands, Inc.	\$700,000	4.75%	15/11/2024	808,169	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$825,000	3.70%	1/4/2051	808,139	0.01%
Realty Income Corp.	\$727,000	3.88%	15/4/2025	807,678	0.01%
Federal Home Loan Mortgage Corp.	\$763,526	3.00%	1/9/2037	807,624	0.01%
Federal Home Loan Mortgage Corp.	\$763,487	3.00%	1/11/2032	806,607	0.01%
Federal National Mortgage Association	\$687,608	6.50%	1/10/2037	805,962	0.01%
Eastman Chemical Co.	€700,000	1.88%	23/11/2026	805,398	0.01%
Harborwalk Funding Trust^	\$650,000	5.08%	15/2/2069	805,088	0.01%
Microsoft Corp.	\$720,000	3.13%	3/11/2025	804,767	0.01%
Bank of New York Mellon Corp.	\$732,000	3.00%	24/2/2025	804,625	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$740,318	4.00%	20/1/2045	804,247	0.01%
Enterprise Products Operating LLC	\$725,000	4.20%	31/1/2050	802,505	0.01%
Apple, Inc.	\$750,000	2.20%	11/9/2029	801,655	0.01%
Walmart, Inc.	\$707,000	3.55%	26/6/2025	801,461	0.01%
Government National Mortgage Association	\$745,701	4.00%	20/1/2048	801,073	0.01%
Realty Income Corp.	\$650,000	4.65%	15/3/2047	800,950	0.01%
Verizon Communications, Inc.	AU(\$) 1,000,000	4.50%	17/8/2027	800,422	0.01%
Verizon Communications, Inc.	\$650,000	4.40%	1/11/2034	800,372	0.01%
Apple, Inc.	\$600,000	4.45%	6/5/2044	799,859	0.01%
Mondelez International, Inc.	\$800,000	0.63%	1/7/2022	799,820	0.01%
QUALCOMM, Inc.	\$600,000	4.65%	20/5/2035	799,346	0.01%
Government National Mortgage Association	\$748,440	3.00%	20/1/2046	797,572	0.01%
Illinois Tool Works, Inc.	\$650,000	3.90%	1/9/2042	797,422	0.01%
Enterprise Products Operating LLC^	\$890,000	5.38%	15/2/2078	796,550	0.01%
Jackson National Life Global Funding BANK 2017	\$775,000 \$725,000	2.50% 3.78%	27/6/2022 15/5/2050	796,313 796,289	0.01% 0.01%
Virginia Electric & Power Co.	\$715,000	3.15%	15/1/2026	795,229	0.01%
Medtronic, Inc.	\$594,000	4.63%	15/3/2045	795,194	0.01%
Energy Transfer Operating LP	\$740,000	4.95%	15/6/2028	794,575	0.01%
American Tower Corp.	\$775,000	2.25%	15/1/2022	794,116	0.01%
PECO Energy Co.	\$750,000	3.00%	15/9/2049	794,087	0.01%
Southwestern Electric Power Co.	\$750,000	3.85%	1/2/2048	794,082	0.01%
Federal National Mortgage Association	\$683,927	5.00%	1/7/2035	793,303	0.01%
Bank of America Corp.	\$575,000	5.00%	21/1/2044	792,646	0.01%
Federal Home Loan Mortgage Corp.	\$744,124	4.00%	1/7/2038	792,456	0.01%
American International Group, Inc.	\$750,000	2.50%	30/6/2025	791,740	0.01%
Federal Home Loan Mortgage Corp.	\$750,292	3.00%	1/9/2036	791,666	0.01%
L3Harris Technologies, Inc.	\$665,000	4.40%	15/6/2028	791,065	0.01%
United Parcel Service, Inc.	€700,000	0.38%	15/11/2023	790,834	0.01%
Lowe's Cos, Inc.	\$675,000	4.05%	3/5/2047	790,250	0.01%
Goldman Sachs Group, Inc.	\$600,000	5.15%	22/5/2045	790,201	0.01%
Starbucks Corp.	\$675,000	4.00%	15/11/2028	789,618	0.01%
Parker-Hannifin Corp.	€700,000	1.13%	1/3/2025	789,211	0.01%
ERP Operating LP	\$725,000	2.85%	1/11/2026	788,236	0.01%
Federal Home Loan Mortgage Corp.	\$731,503	4.00%	1/1/2049	787,748	0.01%
Mylan, Inc.	\$750,000	3.13%	15/1/2023	787,352	0.01%
Walt Disney Co.	\$700,000	3.38%	15/11/2026	787,321	0.01%
Nestle Holdings, Inc.	\$675,000	3.63%	24/9/2028	787,115	0.01%
Government National Mortgage Association	\$743,660	3.50%	20/5/2049	786,576	0.01%
Federal Home Loan Mortgage Corp.	\$729,041	4.00%	1/2/2046	786,167	0.01%
Federal National Mortgage Association	\$700,462	5.50%	1/4/2036	785,737	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$735,000	4.65%	15/10/2025	785,001	0.01%
Federal Home Loan Mortgage Corp.	\$747,726	2.50%	1/8/2034	784,589	0.01%
American Tower Corp.	\$725,000	3.13%	15/1/2027	784,549	0.01%
Philip Morris International, Inc.	\$750,000	2.50%	2/11/2022	784,087	0.01%
Federal Home Loan Mortgage Corp.	\$744,335	3.50%	1/8/2048	784,055	0.01%
Sierra Pacific Power Co.	\$725,000	2.60%	1/5/2026	783,781	0.01%
LC6 Commercial Mortgage Trust 2013	\$762,254	2.94%	10/1/2046	783,483	0.01%
Wells Fargo & Co.	£600,000	2.50%	2/5/2029	783,469	0.01%
Chevron Corp.	\$700,000	3.33%	17/11/2025	783,177	0.01%
Federal National Mortgage Association	\$726,104	4.50%	1/5/2047	783,036	0.01%
Exelon Corp.	\$750,000	3.50%	1/6/2022	782,895	0.01%
GE Capital International Funding Co. Unlimited Co.	\$750,000	3.37%	15/11/2025	782,708	0.01%
ViacomCBS, Inc.	\$700,000	5.25%	1/4/2044	782,319	0.01%
Federal National Mortgage Association	\$709,244	4.50%	1/3/2048	780,941	0.01%
Government National Mortgage Association	\$723,403	4.00%	20/1/2047	780,613	0.01%
Textron, Inc.	\$725,000	4.30%	1/3/2024	780,293	0.01%
Bank of America Corp.	\$475,000	7.75%	14/5/2038	780,134	0.01%
Federal Home Loan Mortgage Corp.	\$729,421	3.00%	1/10/2042	779,891	0.01%
American Municipal Power, Inc.	\$530,000	5.94%	15/2/2047	779,868	0.01%
Goldman Sachs Group, Inc.	\$600,000	4.75%	21/10/2045	778,925	0.01%
Anthem, Inc.	\$712,000	3.50%	15/8/2024	778,534	0.01%
Government National Mortgage Association	\$716,192	3.50%	20/12/2042	778,443	0.01%
Citigroup, Inc.^	\$750,000	2.67%	29/1/2031	778,431	0.01%
New York State Dormitory Authority	\$755,000	3.14%	1/7/2043	778,133	0.01%
Federal Home Loan Mortgage Corp.	\$728,556	3.50%	1/1/2042	778,110	0.01%
Federal Home Loan Mortgage Corp.	\$730,731	3.50%	1/12/2046	778,048	0.01%
Government National Mortgage Association	\$724,487	4.50%	20/5/2048	777,717	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UnitedHealth Group, Inc.	\$625,000	4.25%	15/3/2043	777,411	0.01%
Federal Home Loan Mortgage Corp.	\$712,695	4.00%	1/1/2045	777,137	0.01%
Baltimore Gas & Electric Co.	\$750,000	3.50%	15/11/2021	777,029	0.01%
Commonwealth Edison Co.	\$700,000	3.20%	15/11/2049	776,192	0.01%
Bank of America Corp.^	\$600,000	4.44%	20/1/2048	775,603	0.01%
Comcast Corp.	\$600,000	4.60%	15/8/2045	775,571	0.01%
Walmart, Inc.	\$581,000	4.30%	22/4/2044	775,324	0.01%
John Deere Capital Corp.	\$750,000	2.15%	8/9/2022	775,174	0.01%
Tyson Foods, Inc.	\$700,000	3.95%	15/8/2024	775,125	0.01%
McDonald's Corp.	\$750,000	2.63%	15/1/2022	774,324	0.01%
Prudential Financial, Inc.	\$650,000	4.35%	25/2/2050	774,301	0.01%
Federal National Mortgage Association	\$673,947	5.00%	1/6/2035	773,464	0.01%
AT&T, Inc.	\$575,000	6.00%	15/8/2040	773,319	0.01%
Gilead Sciences, Inc.	\$740,000	4.40%	1/12/2021	773,233	0.01%
Federal National Mortgage Association	\$692,163	4.50%	1/8/2040	772,832	0.01%
Southern California Edison Co.	\$700,000	3.70%	1/8/2025	772,608	0.01%
First Republic Bank	\$750,000	2.50%	6/6/2022	772,393	0.01%
Federal Home Loan Mortgage Corp.	\$734,133	3.50%	1/7/2026	772,269	0.01%
Federal National Mortgage Association	\$750,000	1.49%	25/5/2030	772,041	0.01%
Federal National Mortgage Association	\$703,790	3.50%	1/12/2044	770,872	0.01%
Morgan Stanley^	\$685,000	3.59%	22/7/2028	770,773	0.01%
Becton Dickinson & Co.	€683,000	1.00%	15/12/2022	770,510	0.01%
Puget Energy, Inc.	\$740,000	3.65%	15/5/2025	770,464	0.01%
Coca-Cola Co.	\$750,000	1.45%	1/6/2027	770,173	0.01%
TD Ameritrade Holding Corp.	\$740,000	2.95%	1/4/2022	769,562	0.01%
BBCMS Mortgage Trust 2018	\$650,000	4.31%	15/12/2051	769,476	0.01%
Microsoft Corp.	\$599,000	3.95%	8/8/2056	769,302	0.01%
Las Vegas Sands Corp.	\$775,000	3.20%	8/8/2024	768,219	0.01%
Exxon Mobil Corp.	\$700,000	3.04%	1/3/2026	767,911	0.01%
Interstate Power & Light Co.	\$706,000	3.25%	1/12/2024	767,468	0.01%
Caterpillar Financial Services Corp.	\$700,000	3.30%	9/6/2024	766,540	0.01%
General Motors Financial Co., Inc.	€650,000	2.35%	3/9/2025	766,486	0.01%
Apple, Inc.	\$725,000	2.40%	3/5/2023	766,369	0.01%
Berkshire Hathaway Finance Corp.	€500,000	2.63%	19/6/2059	766,230	0.01%
Oracle Corp.	\$700,000	3.40%	8/7/2024	766,039	0.01%
Chubb Corp.	\$500,000	6.50%	15/5/2038	764,568	0.01%
Federal National Mortgage Association	\$720,079	3.00%	1/7/2033	764,425	0.01%
International Business Machines Corp.	€700,000	0.30%	11/2/2028	764,246	0.01%
US Treasury Bond	\$575,000	2.88%	15/11/2046	764,211	0.01%
Government National Mortgage Association	\$681,833	5.00%	20/8/2040	763,931	0.01%
PepsiCo, Inc.	\$750,000	1.63%	1/5/2030	763,893	0.01%
Government National Mortgage Association	\$712,114	3.50%	20/8/2044	763,844	0.01%
General Mills, Inc.	\$700,000	3.70%	17/10/2023	763,729	0.01%
Ares Capital Corp.	\$750,000	4.20%	10/6/2024	763,125	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$690,000	4.80%	1/3/2050	762,898	0.01%
PNC Financial Services Group, Inc.	\$700,000	3.50%	23/1/2024	762,850	0.01%
Verizon Communications, Inc.	€600,000	1.88%	19/9/2030	762,824	0.01%
New York Life Insurance Co.	\$505,000	6.75%	15/11/2039	761,169	0.01%
Gilead Sciences, Inc.	\$600,000	4.15%	1/3/2047	760,466	0.01%
Crown Castle International Corp.	\$745,000	2.25%	1/9/2021	760,164	0.01%
Federal National Mortgage Association	\$712,446	3.00%	1/4/2043	759,731	0.01%
Government National Mortgage Association	\$706,206	3.50%	20/3/2043	758,986	0.01%
PepsiCo, Inc.	\$700,000	2.38%	6/10/2026	758,864	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	\$720,000	3.37%	15/11/2047	758,484	0.01%
Bank of America Corp.^	\$675,000	3.59%	21/7/2028	758,173	0.01%
FirstEnergy Corp.	\$700,000	4.25%	15/3/2023	757,368	0.01%
International Business Machines Corp.	\$700,000	3.00%	15/5/2024	756,694	0.01%
S&P Global, Inc.	\$686,000	2.95%	22/1/2027	756,413	0.01%
FedEx Corp.	\$648,000	5.10%	15/1/2044	756,365	0.01%
3M Co.	\$700,000	2.38%	26/8/2029	754,197	0.01%
Government National Mortgage Association	\$705,554	3.50%	20/4/2046	754,107	0.01%
Verisk Analytics, Inc.	\$550,000	5.50%	15/6/2045	753,651	0.01%
Berkshire Hathaway Energy Co.	\$600,000	4.25%	15/10/2050	753,324	0.01%
Federal National Mortgage Association	\$703,655	4.00%	1/6/2047	753,227	0.01%
Sherwin-Williams Co.	\$700,000	3.13%	1/6/2024	753,213	0.01%
Intel Corp.	\$600,000	4.10%	11/5/2047	753,108	0.01%
Progressive Corp.	\$600,000	3.95%	26/3/2050	753,040	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Protective Life Global Funding	\$750,000	1.08%	9/6/2023	752,951	0.01%
Berkshire Hathaway, Inc.	\$675,000	3.13%	15/3/2026	752,385	0.01%
PNC Financial Services Group, Inc.	\$700,000	2.55%	22/1/2030	752,295	0.01%
Merck & Co., Inc.	\$650,000	3.40%	7/3/2029	751,330	0.01%
Federal National Mortgage Association	\$673,449	5.50%	1/11/2039	750,982	0.01%
Federal Home Loan Mortgage Corp.	\$700,000	2.75%	19/6/2023	750,921	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$650,000	5.13%	1/7/2049	750,807	0.01%
Federal National Mortgage Association	\$711,000	3.00%	1/7/2050	750,497	0.01%
LYB International Finance II BV	€700,000	1.63%	17/9/2031	750,472	0.01%
CVS Health Corp.	\$690,000	3.38%	12/8/2024	750,333	0.01%
Oracle Corp.	\$600,000	4.50%	8/7/2044	749,323	0.01%
JPMorgan Chase & Co.	\$711,000	2.70%	18/5/2023	749,057	0.01%
Estee Lauder Cos, Inc.	\$600,000	4.15%	15/3/2047	748,982	0.01%
UnitedHealth Group, Inc.	\$600,000	4.20%	15/1/2047	748,011	0.01%
Hewlett Packard Enterprise Co.	\$725,000	3.50%	5/10/2021	747,979	0.01%
Citigroup, Inc.	\$680,000	3.30%	27/4/2025	746,828	0.01%
AT&T, Inc.	\$600,000	5.35%	1/9/2040	746,120	0.01%
Kroger Co.	\$650,000	3.95%	15/1/2050	745,203	0.01%
Federal National Mortgage Association	\$692,385	4.50%	1/7/2047	744,993	0.01%
Home Depot, Inc.	\$550,000	4.88%	15/2/2044	744,844	0.01%
Lam Research Corp.	\$662,000	3.80%	15/3/2025	744,277	0.01%
Federal National Mortgage Association	\$696,941	3.00%	1/4/2035	743,325	0.01%
Tyson Foods, Inc.	\$575,000	5.10%	28/9/2048	742,403	0.01%
Government National Mortgage Association	\$686,308	4.00%	20/6/2045	742,400	0.01%
Enterprise Products Operating LLC	\$625,000	5.10%	15/2/2045	741,799	0.01%
ERAC USA Finance LLC	\$700,000	3.85%	15/11/2024	741,452	0.01%
Federal National Mortgage Association	\$685,867	4.50%	1/5/2049	741,260	0.01%
US Treasury Note	\$720,000	2.75%	15/8/2021	740,700	0.01%
Westinghouse Air Brake Technologies Corp.	\$700,000	4.40%	15/3/2024	739,494	0.01%
Howmet Aerospace, Inc.	\$700,000	5.90%	1/2/2027	739,375	0.01%
Benchmark 2018-B5 Mortgage Trust	\$625,000	4.21%	15/7/2051	738,669	0.01%
General Dynamics Corp.	\$680,000	2.63%	15/11/2027	738,154	0.01%
Microsoft Corp.	\$700,000	2.38%	1/5/2023	738,054	0.01%
International Business Machines Corp.	\$700,000	2.88%	9/11/2022	737,592	0.01%
AT&T, Inc.	\$700,000	3.40%	15/6/2022	735,802	0.01%
Goldman Sachs Group, Inc.	\$700,000	5.25%	27/7/2021	734,990	0.01%
Oracle Corp.	\$675,000	2.95%	15/5/2025	734,788	0.01%
Public Service Electric & Gas Co.	\$500,000	5.80%	1/5/2037	734,643	0.01%
Visa, Inc.	\$575,000	4.15%	14/12/2035	734,384	0.01%
Humana, Inc.	\$700,000	3.15%	1/12/2022	734,005	0.01%
Exelon Corp.	\$575,000	4.70%	15/4/2050	733,910	0.01%
Walmart, Inc.	\$560,000	4.05%	29/6/2048	733,380	0.01%
Altria Group, Inc.	€600,000	3.13%	15/6/2031	733,152	0.01%
Vistra Operations Co. LLC	\$715,000	3.55%	15/7/2024	732,875	0.01%
AmerisourceBergen Corp.	\$650,000	4.30%	15/12/2047	732,846	0.01%
Government National Mortgage Association	\$674,917	4.00%	20/3/2045	732,139	0.01%
HCA, Inc.	\$600,000	5.50%	15/6/2047	732,000	0.01%
Oracle Corp.	\$625,000	3.85%	15/7/2036	730,541	0.01%
US Treasury Note	\$650,000	2.25%	15/8/2027	729,828	0.01%
Federal National Mortgage Association	\$695,688	3.50%	1/7/2029	729,827	0.01%
CSX Corp.	\$550,000	4.75%	15/11/2048	728,961	0.01%
Florida Power & Light Co.	\$670,000	3.25%	1/6/2024	727,753	0.01%
Hewlett Packard Enterprise Co.	\$630,000	4.90%	15/10/2025	727,268	0.01%
Federal National Mortgage Association	\$692,608	3.50%	1/10/2033	726,955	0.01%
Oracle Corp.	\$525,000	5.38%	15/7/2040	726,685	0.01%
Federal Home Loan Mortgage Corp.	\$669,990	4.00%	1/10/2045	726,532	0.01%
Spectra Energy Partners LP	\$675,000	3.38%	15/10/2026	726,417	0.01%
Federal National Mortgage Association	\$656,897	4.50%	1/9/2042	726,131	0.01%
Government National Mortgage Association	\$676,722	3.50%	20/11/2044	725,859	0.01%
Federal National Mortgage Association	\$690,956	2.50%	1/10/2031	725,461	0.01%
Government National Mortgage Association	\$683,450	3.00%	20/5/2043	724,207	0.01%
PPG Industries, Inc.	\$700,000	2.55%	15/6/2030	723,666	0.01%
US Treasury Note	\$665,000	1.88%	31/7/2026	723,291	0.01%
Pfizer, Inc.	\$700,000	3.00%	15/9/2021	722,637	0.01%
Microsoft Corp.	\$525,000	4.45%	3/11/2045	722,594	0.01%
Federal National Mortgage Association	\$687,399	3.50%	1/1/2026	722,555	0.01%
Mid-America Apartments LP	\$670,000	3.75%	15/6/2024	722,346	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toyota Motor Credit Corp.	\$650,000	3.05%	11/1/2028	720,296	0.01%
Bristol-Myers Squibb Co.	\$700,000	2.00%	1/8/2022	720,113	0.01%
DuPont de Nemours, Inc.	\$625,000	4.49%	15/11/2025	719,524	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$600,000	5.40%	15/8/2041	719,503	0.01%
Puget Sound Energy, Inc.	\$590,000	4.30%	20/5/2045	719,445	0.01%
Federal National Mortgage Association	\$684,701	2.50%	1/10/2027	716,994	0.01%
Halliburton Co.	\$690,000	4.85%	15/11/2035	716,737	0.01%
PNC Bank NA	\$659,000	2.95%	23/2/2025	716,560	0.01%
Federal National Mortgage Association^	\$600,000	3.78%	25/8/2030	716,154	0.01%
Apple, Inc.	\$695,000	2.15%	9/2/2022	714,968	0.01%
Port Authority of New York & New Jersey	\$500,000	5.65%	1/11/2040	713,610	0.01%
Bank of America NA	\$500,000	6.00%	15/10/2036	712,844	0.01%
TWDC Enterprises 18 Corp.	\$690,000	1.85%	30/7/2026	712,361	0.01%
AIG Global Funding	\$700,000	1.90%	6/10/2021	712,240	0.01%
Federal National Mortgage Association	\$674,263	2.15%	25/10/2029	711,968	0.01%
Chevron Corp.	\$700,000	1.14%	11/5/2023	711,600	0.01%
Federal National Mortgage Association	\$669,774	3.00%	1/6/2033	711,038	0.01%
Crown Castle International Corp.	\$575,000	4.75%	15/5/2047	710,542	0.01%
General Motors Financial Co., Inc.	\$700,000	3.50%	7/11/2024	710,426	0.01%
Burlington Northern Santa Fe LLC	\$565,000	4.40%	15/3/2042	710,036	0.01%
Kellogg Co.	\$700,000	2.10%	1/6/2030	709,723	0.01%
Bristol-Myers Squibb Co.	\$700,000	2.25%	15/8/2021	709,107	0.01%
Berkshire Hathaway, Inc.	€600,000	1.13%	16/3/2027	709,058	0.01%
Walmart, Inc.	\$600,000	3.70%	26/6/2028	708,779	0.01%
Apple, Inc.	€556,000	2.00%	17/9/2027	707,867	0.01%
Kroger Co.	\$550,000	5.15%	1/8/2043	707,793	0.01%
Georgia-Pacific LLC	\$575,000	8.00%	15/1/2024	707,723	0.01%
EOG Resources, Inc.	\$675,000	2.63%	15/3/2023	707,170	0.01%
Amazon.com, Inc.	\$675,000	2.50%	29/11/2022	706,916	0.01%
Precision Castparts Corp.	\$675,000	2.50%	15/1/2023	706,404	0.01%
Columbia Property Trust Operating Partnership LP	\$690,000	3.65%	15/8/2026	705,433	0.01%
Noble Energy, Inc.	\$700,000	3.90%	15/11/2024	705,250	0.01%
Goldman Sachs Group, Inc.	\$540,000	4.80%	8/7/2044	704,828	0.01%
JPMorgan Chase & Co.	\$675,000	4.35%	15/8/2021	704,537	0.01%
Colgate-Palmolive Co.	\$675,000	2.25%	15/11/2022	704,354	0.01%
Molson Coors Beverage Co.	\$725,000	4.20%	15/7/2046	704,256	0.01%
Citigroup, Inc.	\$407,000	8.13%	15/7/2039	704,063	0.01%
Federal National Mortgage Association	\$632,272	4.00%	1/5/2044	703,951	0.01%
NextEra Energy Capital Holdings, Inc.	\$690,000	2.40%	1/9/2021	703,786	0.01%
Commonwealth Edison Co.	\$575,000	4.00%	1/3/2048	703,741	0.01%
Wells Fargo & Co.	AU(\$1,000,000)	3.00%	27/7/2021	702,721	0.01%
CVS Health Corp.	\$650,000	2.88%	1/6/2026	702,119	0.01%
Norfolk Southern Corp.	\$675,000	3.00%	1/4/2022	701,470	0.01%
Berkshire Hathaway Finance Corp.	£500,000	2.38%	19/6/2039	700,957	0.01%
CSX Corp.	\$575,000	4.10%	15/3/2044	700,809	0.01%
Carrier Global Corp.	\$685,000	2.24%	15/2/2025	700,761	0.01%
American International Group, Inc.	\$625,000	3.88%	15/1/2035	700,759	0.01%
Federal National Mortgage Association	\$638,722	4.00%	1/3/2042	700,441	0.01%
Merck & Co., Inc.	\$650,000	2.90%	7/3/2024	700,252	0.01%
Wells Fargo Commercial Mortgage Trust 2018	\$600,000	4.18%	15/6/2051	700,242	0.01%
Amgen, Inc.	\$675,000	2.65%	11/5/2022	700,091	0.01%
Government National Mortgage Association	\$654,093	4.50%	20/1/2049	699,777	0.01%
Amazon.com, Inc.	\$690,000	1.50%	3/6/2030	699,307	0.01%
Laboratory Corp. of America Holdings	\$664,000	2.30%	1/12/2024	698,971	0.01%
Federal Home Loan Mortgage Corp.	\$643,580	3.50%	1/6/2045	698,812	0.01%
Federal Home Loan Mortgage Corp.	\$636,007	3.50%	1/4/2042	698,090	0.01%
Lazard Group LLC	\$665,000	3.63%	1/3/2027	697,959	0.01%
Duke Energy Carolinas LLC	\$600,000	3.75%	1/6/2045	697,298	0.01%
Federal National Mortgage Association	\$638,797	5.00%	1/11/2048	697,022	0.01%
TTX Co.	\$600,000	3.90%	1/2/2045	696,877	0.01%
Government National Mortgage Association	\$614,924	4.50%	20/4/2041	696,726	0.01%
Federal National Mortgage Association	\$647,152	3.50%	1/1/2045	696,601	0.01%
American Tower Corp.	\$641,000	3.38%	15/5/2024	696,498	0.01%
Federal Home Loan Mortgage Corp.	\$655,839	3.00%	1/7/2045	695,469	0.01%
Estee Lauder Cos, Inc.	\$650,000	2.38%	1/12/2029	695,337	0.01%
American International Group, Inc.	\$600,000	4.38%	15/1/2055	694,729	0.01%
Aflac, Inc.	\$595,000	3.60%	1/4/2030	694,130	0.01%
JPMorgan Chase & Co.^	\$600,000	4.01%	23/4/2029	693,671	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Chubb INA Holdings, Inc.	€600,000	1.40%	15/6/2031	693,608	0.01%
Activision Blizzard, Inc.	\$610,000	3.40%	15/9/2026	692,576	0.01%
AT&T, Inc.	\$600,000	4.65%	1/6/2044	692,503	0.01%
Exelon Corp.	\$600,000	4.05%	15/4/2030	692,216	0.01%
Campbell Soup Co.	\$600,000	4.15%	15/3/2028	692,089	0.01%
Federal Home Loan Mortgage Corp.	\$659,944	2.50%	1/10/2046	691,958	0.01%
Apple, Inc.	€600,000	1.00%	10/11/2022	691,741	0.01%
Old Republic International Corp.	\$645,000	3.88%	26/8/2026	691,590	0.01%
Illinois Tool Works, Inc.	€600,000	1.00%	5/6/2031	691,180	0.01%
Fox Corp.	\$625,000	4.03%	25/1/2024	690,972	0.01%
General Motors Co.	\$660,000	5.95%	1/4/2049	690,951	0.01%
Federal Home Loan Banks	\$660,000	1.50%	15/8/2024	690,265	0.01%
Lowe's Cos, Inc.	\$500,000	5.13%	15/4/2050	690,102	0.01%
AT&T, Inc.	€600,000	1.60%	19/5/2028	689,989	0.01%
Ventas Realty LP	\$712,000	2.65%	15/1/2025	688,484	0.01%
Federal National Mortgage Association	\$619,158	4.50%	1/2/2045	688,466	0.01%
Federal National Mortgage Association	\$630,213	4.00%	1/6/2044	688,412	0.01%
Government National Mortgage Association	\$634,269	4.00%	20/8/2044	688,046	0.01%
US Treasury Bond	\$497,400	5.25%	15/11/2028	687,966	0.01%
Energy Transfer Operating LP	\$675,000	5.80%	15/6/2038	687,656	0.01%
Federal National Mortgage Association	\$625,322	3.50%	1/3/2045	687,415	0.01%
Mid-America Apartments LP	\$600,000	3.95%	15/3/2029	687,298	0.01%
Federal National Mortgage Association	\$651,831	3.00%	1/2/2027	687,253	0.01%
Federal Home Loan Mortgage Corp.	\$651,878	2.50%	1/7/2028	686,296	0.01%
UnitedHealth Group, Inc.	\$600,000	3.45%	15/1/2027	685,195	0.01%
Equinix, Inc.	€600,000	2.88%	1/2/2026	684,578	0.01%
Wells Fargo & Co. ^	\$640,000	2.88%	30/10/2030	684,191	0.01%
International Business Machines Corp.	\$665,000	1.88%	1/8/2022	683,397	0.01%
Southern Power Co.	€600,000	1.00%	20/6/2022	681,775	0.01%
CBRE Services, Inc.	\$600,000	4.88%	1/3/2026	681,000	0.01%
Amazon.com, Inc.	\$500,000	4.80%	5/12/2034	680,329	0.01%
Government National Mortgage Association	\$639,484	3.50%	15/1/2042	680,263	0.01%
Federal National Mortgage Association	\$627,980	3.50%	1/10/2044	679,622	0.01%
Comcast Corp.	\$525,000	4.65%	15/7/2042	679,614	0.01%
Morgan Stanley	\$600,000	3.88%	27/1/2026	679,376	0.01%
Federal Home Loan Mortgage Corp.	\$645,874	3.00%	1/1/2027	678,964	0.01%
International Business Machines Corp.	\$565,000	4.00%	20/6/2042	677,878	0.01%
Southern California Edison Co.	\$500,000	6.05%	15/3/2039	677,440	0.01%
United Parcel Service, Inc.	\$600,000	3.05%	15/11/2027	677,405	0.01%
Federal National Mortgage Association	\$630,252	3.50%	1/12/2040	677,357	0.01%
AT&T, Inc.	\$500,000	6.30%	15/1/2038	677,137	0.01%
Wells Fargo & Co.	\$500,000	5.38%	7/2/2035	676,755	0.01%
Apple, Inc.	\$670,000	0.75%	11/5/2023	676,508	0.01%
Federal Home Loan Mortgage Corp.	\$624,742	4.50%	1/9/2048	676,295	0.01%
Sabine Pass Liquefaction LLC	\$600,000	5.75%	15/5/2024	675,000	0.01%
Pfizer, Inc.	\$600,000	3.00%	15/12/2026	674,914	0.01%
Burlington Northern Santa Fe LLC	\$525,000	4.45%	15/3/2043	674,823	0.01%
Federal National Mortgage Association	\$583,645	5.50%	1/4/2034	674,268	0.01%
Bank of America Corp. ^	\$550,000	4.24%	24/4/2038	674,224	0.01%
FirstEnergy Corp.	\$650,000	2.65%	1/3/2030	673,733	0.01%
Morgan Stanley	\$625,000	4.10%	22/5/2023	673,558	0.01%
Home Depot, Inc.	\$600,000	2.95%	15/6/2029	673,372	0.01%
DXC Technology Co.	\$625,000	4.75%	15/4/2027	673,304	0.01%
Boston Scientific Corp.	\$650,000	1.90%	1/6/2025	673,178	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$650,000	2.65%	15/1/2023	673,019	0.01%
AT&T, Inc.	\$600,000	3.80%	15/2/2027	672,701	0.01%
Wells Fargo & Co.	\$625,000	3.00%	19/2/2025	672,660	0.01%
Becton Dickinson & Co.	\$550,000	4.67%	6/6/2047	672,637	0.01%
US Treasury Note <sup>1</sup>	\$650,000	1.88%	31/5/2022	671,227	0.01%
Federal National Mortgage Association	\$639,482	3.50%	1/6/2033	671,193	0.01%
Federal National Mortgage Association	\$615,709	3.50%	1/4/2032	670,528	0.01%
Federal National Mortgage Association ^	\$621,588	3.06%	25/6/2024	670,203	0.01%
Ohio State University	\$440,000	4.80%	1/6/2111	670,094	0.01%
Citigroup, Inc.	\$600,000	3.70%	12/1/2026	669,694	0.01%
Government National Mortgage Association	\$638,429	3.00%	15/8/2045	669,656	0.01%
Mylan NV	€569,000	2.25%	22/11/2024	669,109	0.01%
Federal Home Loan Mortgage Corp.	\$625,965	3.50%	1/7/2043	669,043	0.01%
Chubb INA Holdings, Inc.	€600,000	0.88%	15/12/2029	668,112	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Stryker Corp.	\$600,000	3.38%	1/11/2025	667,426	0.01%
WFRBS Commercial Mortgage Trust 2012	\$650,000	2.88%	15/12/2045	666,712	0.01%
Federal Home Loan Mortgage Corp.	\$633,468	2.50%	1/6/2028	666,583	0.01%
Northrop Grumman Corp.	\$500,000	5.15%	1/5/2040	666,468	0.01%
Gilead Sciences, Inc.	\$600,000	2.95%	1/3/2027	666,277	0.01%
Federal National Mortgage Association	\$607,690	4.00%	1/11/2045	665,492	0.01%
Digital Dutch Finco BV	€600,000	0.13%	15/10/2022	665,483	0.01%
Emerson Electric Co.	\$650,000	1.95%	15/10/2030	665,441	0.01%
Federal National Mortgage Association^	\$600,000	2.89%	25/2/2027	665,352	0.01%
Home Depot, Inc.	\$550,000	3.90%	15/6/2047	665,221	0.01%
Fiserv, Inc.	\$550,000	4.40%	1/7/2049	665,219	0.01%
Newfield Exploration Co.	\$700,000	5.63%	1/7/2024	665,000	0.01%
Citigroup, Inc.	\$500,000	5.30%	6/5/2044	664,928	0.01%
Amgen, Inc.	\$625,000	3.15%	21/2/2040	664,412	0.01%
Baker Hughes Holdings LLC	\$550,000	5.13%	15/9/2040	663,787	0.01%
PacifiCorp	\$600,000	3.30%	15/3/2051	663,442	0.01%
General Motors Financial Co., Inc.	\$650,000	3.25%	5/1/2023	662,993	0.01%
TWDC Enterprises 18 Corp.	\$600,000	3.15%	17/9/2025	662,491	0.01%
General Motors Financial Co., Inc.	\$650,000	3.45%	10/4/2022	662,249	0.01%
PacifiCorp	\$530,000	4.15%	15/2/2050	662,010	0.01%
Federal Home Loan Mortgage Corp.	\$618,792	3.00%	1/4/2043	661,917	0.01%
Entergy Gulf States Louisiana LLC	\$557,000	5.59%	1/10/2024	661,564	0.01%
Florida Power & Light Co.	\$525,000	3.95%	1/3/2048	661,433	0.01%
Goldman Sachs Group, Inc.	\$600,000	4.00%	3/3/2024	661,374	0.01%
Burlington Northern Santa Fe LLC	\$500,000	4.70%	1/9/2045	660,741	0.01%
Bank of America Corp.	\$575,000	4.45%	3/3/2026	660,548	0.01%
EOG Resources, Inc.	\$555,000	4.38%	15/4/2030	660,326	0.01%
Carrier Global Corp.	\$685,000	3.58%	5/4/2050	660,287	0.01%
Bristol-Myers Squibb Co.	\$625,000	3.55%	15/8/2022	659,874	0.01%
Southern California Edison Co.	\$625,000	2.85%	1/8/2029	659,723	0.01%
KLA Corp.	\$575,000	4.65%	1/11/2024	659,032	0.01%
Prologis Euro Finance LLC	€600,000	0.25%	10/9/2027	658,958	0.01%
Target Corp.	\$600,000	2.50%	15/4/2026	658,849	0.01%
Federal National Mortgage Association	\$588,404	5.00%	1/12/2048	658,064	0.01%
Federal Home Loan Mortgage Corp.	\$625,062	3.00%	1/5/2027	657,659	0.01%
Consolidated Edison Co. of New York, Inc.	\$500,000	4.65%	1/12/2048	656,915	0.01%
Lincoln National Corp.	\$606,000	3.35%	9/3/2025	656,801	0.01%
KeyCorp	\$575,000	4.15%	29/10/2025	656,764	0.01%
Coca-Cola Co.	\$500,000	4.20%	25/3/2050	656,661	0.01%
AT&T, Inc.	\$500,000	5.45%	1/3/2047	655,202	0.01%
Fifth Third Auto Trust 2017	\$650,000	2.03%	15/7/2024	655,164	0.01%
Duke Energy Florida LLC	\$420,000	6.40%	15/6/2038	654,533	0.01%
Federal Home Loan Mortgage Corp.	\$621,662	2.50%	1/8/2027	652,984	0.01%
MUFG Americas Holdings Corp.	\$613,000	3.00%	10/2/2025	652,845	0.01%
Walt Disney Co.	\$500,000	4.95%	15/10/2045	652,484	0.01%
Federal Home Loan Mortgage Corp.	\$610,561	3.50%	1/7/2034	652,305	0.01%
Aviation Capital Group LLC	\$800,000	3.50%	1/11/2027	652,000	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$600,000	4.45%	1/8/2042	651,949	0.01%
Federal National Mortgage Association	\$595,748	4.00%	1/7/2040	651,940	0.01%
Walmart, Inc.	\$420,000	6.20%	15/4/2038	651,892	0.01%
Aetna, Inc.	\$600,000	3.50%	15/11/2024	651,799	0.01%
United Parcel Service, Inc.	\$625,000	2.45%	1/10/2022	651,547	0.01%
Comcast Corp.	\$600,000	2.65%	1/2/2030	651,409	0.01%
Enterprise Products Operating LLC	\$500,000	6.88%	1/3/2033	650,263	0.01%
MUFG Americas Holdings Corp.	\$625,000	3.50%	18/6/2022	649,936	0.01%
Federal National Mortgage Association	\$600,000	2.49%	25/5/2026	649,902	0.01%
Amazon.com, Inc.	\$625,000	3.30%	5/12/2021	649,153	0.01%
Walgreens Boots Alliance, Inc.	\$600,000	3.45%	1/6/2026	648,955	0.01%
Apple, Inc.	CA(\$1)836,000	2.51%	19/8/2024	648,919	0.01%
Moody's Corp.	\$600,000	3.25%	20/5/2050	648,898	0.01%
Energy Transfer Operating LP	\$625,000	6.00%	15/6/2048	648,437	0.01%
Protective Life Global Funding	\$625,000	2.62%	22/8/2022	648,339	0.01%
General Dynamics Corp.	\$500,000	4.25%	1/4/2050	648,280	0.01%
AT&T, Inc.	\$500,000	5.65%	15/2/2047	647,240	0.01%
Morgan Stanley	\$500,000	4.38%	22/1/2047	647,220	0.01%
Campbell Soup Co.	\$575,000	3.95%	15/3/2025	647,142	0.01%
Gilead Sciences, Inc.	\$500,000	4.50%	1/2/2045	646,880	0.01%
Federal National Mortgage Association	\$559,865	5.50%	1/5/2034	646,815	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
FedEx Corp.	\$600,000	4.55%	1/4/2046	646,808	0.01%
Federal National Mortgage Association	\$614,922	3.50%	1/10/2035	646,572	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$500,000	7.85%	1/2/2026	646,120	0.01%
AEP Transmission Co. LLC	\$605,000	3.15%	15/9/2049	646,113	0.01%
BANK 2018^	\$540,000	4.41%	15/11/2061	645,165	0.01%
PECO Energy Co.	\$625,000	2.80%	15/6/2050	644,908	0.01%
Booking Holdings, Inc.	\$550,000	4.63%	13/4/2030	643,816	0.01%
Kinder Morgan Energy Partners LP	\$584,000	4.25%	1/9/2024	643,789	0.01%
Federal Home Loan Mortgage Corp.	\$609,010	3.00%	1/10/2030	643,509	0.01%
Wells Fargo & Co.	\$500,000	4.90%	17/11/2045	642,973	0.01%
Government National Mortgage Association	\$590,979	4.00%	20/1/2041	642,865	0.01%
Thermo Fisher Scientific, Inc.	€600,000	1.88%	1/10/2049	642,640	0.01%
CSX Corp.	\$500,000	4.75%	30/5/2042	642,168	0.01%
Ventas Realty LP	\$570,000	4.75%	15/11/2030	641,455	0.01%
Federal National Mortgage Association	\$585,621	4.00%	1/3/2041	641,286	0.01%
Target Corp.	\$525,000	3.63%	15/4/2046	640,650	0.01%
Citigroup, Inc.	\$600,000	3.50%	15/5/2023	640,489	0.01%
John Deere Capital Corp.	\$600,000	2.25%	14/9/2026	640,447	0.01%
Berkshire Hathaway Energy Co.	\$550,000	3.70%	15/7/2030	640,137	0.01%
Citigroup, Inc.^	\$575,000	3.67%	24/7/2028	640,047	0.01%
Norfolk Southern Corp.	\$500,000	4.84%	1/10/2041	639,796	0.01%
Fiserv, Inc.	\$600,000	2.75%	1/7/2024	639,779	0.01%
Verizon Communications, Inc.	\$576,000	3.38%	15/2/2025	639,045	0.01%
Amazon.com, Inc.	\$450,000	4.95%	5/12/2044	638,879	0.01%
Philip Morris International, Inc.	€600,000	0.80%	1/8/2031	638,875	0.01%
AT&T, Inc.	\$450,000	6.38%	1/3/2041	638,707	0.01%
Ryder System, Inc.	\$600,000	3.75%	9/6/2023	638,321	0.01%
Willis North America, Inc.	\$500,000	5.05%	15/9/2048	637,584	0.01%
Walt Disney Co.	\$625,000	2.00%	1/9/2029	637,496	0.01%
Home Depot, Inc.	\$575,000	3.75%	15/2/2024	636,844	0.01%
Government National Mortgage Association	\$598,602	3.00%	20/3/2046	636,694	0.01%
UnitedHealth Group, Inc.	\$500,000	4.25%	15/6/2048	636,538	0.01%
Federal National Mortgage Association	\$604,563	3.50%	1/2/2032	636,130	0.01%
Federal National Mortgage Association	\$599,981	3.00%	1/1/2035	635,605	0.01%
Anthem, Inc.	\$510,000	4.38%	1/12/2047	635,356	0.01%
ERAC USA Finance LLC	\$545,000	5.63%	15/3/2042	635,038	0.01%
Government National Mortgage Association	\$560,315	4.50%	20/7/2041	634,883	0.01%
AT&T, Inc.	€500,000	3.15%	4/9/2036	634,649	0.01%
Goldman Sachs Group, Inc.	\$575,000	3.85%	8/7/2024	634,006	0.01%
New Jersey Transportation Trust Fund Authority	\$675,000	4.08%	15/6/2039	634,001	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$600,000	3.50%	15/1/2028	633,977	0.01%
Cox Communications, Inc.	\$575,000	3.50%	15/8/2027	633,633	0.01%
Apple, Inc.	\$529,000	3.75%	12/9/2047	633,595	0.01%
Federal National Mortgage Association	\$580,782	4.50%	1/4/2046	633,572	0.01%
Molson Coors Beverage Co.	\$625,000	2.10%	15/7/2021	633,534	0.01%
Federal National Mortgage Association	\$604,528	2.50%	1/9/2027	633,048	0.01%
Williams Cos, Inc.	\$600,000	3.70%	15/1/2023	633,000	0.01%
HSBC Bank USA NA	\$425,000	7.00%	15/1/2039	632,675	0.01%
Atmos Energy Corp.	\$500,000	4.13%	15/3/2049	632,658	0.01%
Federal Home Loan Mortgage Corp.	\$592,965	4.00%	1/7/2047	632,619	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	\$550,000	5.15%	20/3/2028	632,500	0.01%
Synchrony Financial	\$600,000	4.38%	19/3/2024	632,281	0.01%
Euronet Worldwide, Inc.	€600,000	1.38%	22/5/2026	632,089	0.01%
AT&T, Inc.	\$525,000	4.90%	15/6/2042	631,952	0.01%
ERAC USA Finance LLC	\$625,000	2.70%	1/11/2023	631,831	0.01%
Eastman Chemical Co.	\$550,000	4.65%	15/10/2044	631,789	0.01%
Walmart, Inc.	\$600,000	2.55%	11/4/2023	631,670	0.01%
Morgan Stanley	\$600,000	5.50%	28/7/2021	631,524	0.01%
Parker-Hannifin Corp.	\$550,000	4.00%	14/6/2049	630,906	0.01%
Walmart, Inc.	€400,000	4.88%	21/9/2029	630,447	0.01%
Federal Home Loan Mortgage Corp.^	\$525,000	3.90%	25/8/2028	630,189	0.01%
AT&T, Inc.	€600,000	1.80%	14/9/2039	630,175	0.01%
Hartford Financial Services Group, Inc.	\$475,000	5.95%	15/10/2036	629,630	0.01%
Seagate HDD Cayman	\$600,000	4.13%	15/1/2031	629,250	0.01%
Comcast Corp.	\$400,000	6.95%	15/8/2037	629,230	0.01%
Healthpeak Properties, Inc.	\$575,000	4.20%	1/3/2024	628,960	0.01%
Alabama Power Co.	\$550,000	3.70%	1/12/2047	628,628	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Trinity Acquisition plc	€553,000	2.13%	26/5/2022	627,910	0.01%
Citigroup, Inc.	£500,000	1.75%	23/10/2026	627,659	0.01%
JPMorgan Chase & Co.^	\$500,000	4.26%	22/2/2048	627,380	0.01%
Travelers Cos, Inc.	\$500,000	4.10%	4/3/2049	627,217	0.01%
JPMorgan Chase & Co.^	\$600,000	2.30%	15/10/2025	627,000	0.01%
CVS Health Corp.	\$500,000	4.88%	20/7/2035	626,899	0.01%
Chevron Corp.	\$600,000	2.24%	11/5/2030	626,418	0.00%
CVS Health Corp.	\$600,000	2.75%	1/12/2022	626,153	0.00%
American Tower Corp.	\$550,000	3.95%	15/3/2029	625,664	0.00%
Procter & Gamble Co.	\$500,000	3.60%	25/3/2050	625,169	0.00%
American Honda Finance Corp.	\$600,000	2.15%	10/9/2024	624,829	0.00%
Federal National Mortgage Association	\$573,280	3.50%	1/5/2032	624,315	0.00%
Federal Home Loan Mortgage Corp.	\$585,486	3.50%	1/5/2032	623,798	0.00%
Wells Fargo Bank NA	\$600,000	3.63%	22/10/2021	623,268	0.00%
Federal National Mortgage Association	\$591,867	3.00%	1/12/2026	622,334	0.00%
Apple, Inc.	\$600,000	2.10%	12/9/2022	622,110	0.00%
US Treasury Note	\$600,000	1.50%	31/3/2023	621,844	0.00%
Citibank Credit Card Issuance Trust	\$575,000	3.29%	23/5/2025	621,450	0.00%
AbbVie, Inc.	€500,000	2.13%	17/11/2028	621,147	0.00%
Federal National Mortgage Association	\$574,978	4.50%	1/9/2048	621,140	0.00%
AT&T, Inc.	\$487,000	5.30%	15/8/2058	620,853	0.00%
Schlumberger Finance BV	€600,000	0.50%	15/10/2031	620,370	0.00%
Government National Mortgage Association	\$571,190	4.00%	20/1/2044	620,311	0.00%
Virginia Electric & Power Co.	\$475,000	4.60%	1/12/2048	619,561	0.00%
Waste Management, Inc.	\$600,000	3.45%	15/6/2029	619,381	0.00%
Emerson Electric Co.	\$600,000	1.80%	15/10/2027	619,361	0.00%
Midwest Connector Capital Co. LLC	\$575,000	4.63%	1/4/2029	619,152	0.00%
FirstEnergy Corp.	\$425,000	7.38%	15/11/2031	619,117	0.00%
Massachusetts Institute of Technology	\$500,000	3.89%	1/7/2116	619,027	0.00%
Wells Fargo & Co.	CA(\$)800,000	3.18%	8/2/2024	618,931	0.00%
Government National Mortgage Association	\$579,181	3.50%	20/4/2047	618,500	0.00%
AutoNation, Inc.	\$575,000	4.50%	1/10/2025	618,199	0.00%
CD 2018-CD7 Mortgage Trust	\$525,000	4.28%	15/8/2051	618,145	0.00%
US Bancorp	\$600,000	1.45%	12/5/2025	617,966	0.00%
Government National Mortgage Association	\$580,521	4.00%	20/10/2044	617,798	0.00%
Federal National Mortgage Association	\$530,379	5.50%	1/2/2035	617,782	0.00%
American Honda Finance Corp.	£500,000	1.30%	21/3/2022	617,365	0.00%
Apple, Inc.	€500,000	1.38%	24/5/2029	616,901	0.00%
Discovery Communications LLC	\$550,000	3.95%	20/3/2028	616,114	0.00%
Upjohn, Inc.	\$575,000	4.00%	22/6/2050	615,985	0.00%
Invesco Finance plc	\$525,000	5.38%	30/11/2043	615,889	0.00%
Public Storage	\$550,000	3.09%	15/9/2027	615,822	0.00%
Federal National Mortgage Association	\$555,774	4.00%	1/10/2044	615,708	0.00%
Federal Home Loan Mortgage Corp.	\$569,781	3.00%	1/7/2035	615,222	0.00%
PartnerRe Ireland Finance DAC	€542,000	1.25%	15/9/2026	614,636	0.00%
Federal Home Loan Mortgage Corp.	\$582,085	3.00%	1/8/2029	614,544	0.00%
Walmart, Inc.	\$485,000	4.00%	11/4/2043	613,941	0.00%
Exelon Generation Co. LLC	\$550,000	5.60%	15/6/2042	613,735	0.00%
Costco Wholesale Corp.	\$600,000	1.38%	20/6/2027	613,616	0.00%
PayPal Holdings, Inc.	\$565,000	2.85%	1/10/2029	613,313	0.00%
Federal Home Loan Mortgage Corp.	\$570,460	3.50%	1/1/2041	613,198	0.00%
Welltower, Inc.	\$575,000	3.63%	15/3/2024	612,847	0.00%
Federal Home Loan Mortgage Corp.	\$571,731	3.50%	1/5/2045	612,506	0.00%
Zoetis, Inc.	\$600,000	2.00%	15/5/2030	612,245	0.00%
Altria Group, Inc.	\$525,000	4.80%	14/2/2029	611,746	0.00%
Visa, Inc.	\$500,000	3.65%	15/9/2047	611,641	0.00%
Federal Home Loan Mortgage Corp.	\$571,861	3.50%	1/8/2042	610,782	0.00%
Kaiser Foundation Hospitals	\$550,000	3.27%	1/11/2049	610,124	0.00%
Berkshire Hathaway Energy Co.	\$425,000	6.13%	1/4/2036	610,056	0.00%
Federal Home Loan Mortgage Corp.	\$577,120	3.00%	1/3/2031	608,623	0.00%
Tyson Foods, Inc.	\$475,000	4.88%	15/8/2034	607,931	0.00%
Federal National Mortgage Association	\$550,000	2.52%	25/8/2029	607,882	0.00%
ONEOK, Inc.	\$580,000	4.55%	15/7/2028	607,828	0.00%
Citigroup, Inc.	\$475,000	4.75%	18/5/2046	607,760	0.00%
Government National Mortgage Association	\$568,599	3.50%	20/9/2046	607,410	0.00%
Duke Energy Indiana LLC	\$550,000	3.25%	1/10/2049	607,299	0.00%
AbbVie, Inc.	\$500,000	4.55%	15/3/2035	607,186	0.00%
Federal National Mortgage Association	\$561,188	3.50%	1/12/2042	607,122	0.00%



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University of California	\$500,000	4.60%	15/5/2031	606,910	0.00%
Jefferies Group LLC/Jefferies Group Capital Finance Inc	\$560,000	4.15%	23/1/2030	606,875	0.00%
Sherwin-Williams Co.	\$500,000	4.50%	1/6/2047	606,844	0.00%
Federal Home Loan Mortgage Corp.	\$575,162	3.00%	1/2/2031	606,532	0.00%
AT&T, Inc.	\$500,000	4.85%	1/3/2039	606,225	0.00%
UnitedHealth Group, Inc.	\$450,000	4.75%	15/7/2045	606,117	0.00%
Federal National Mortgage Association	\$555,068	5.00%	1/10/2049	606,103	0.00%
Costco Wholesale Corp.	\$600,000	1.60%	20/4/2030	605,723	0.00%
Time Warner Cable LLC	\$500,000	5.50%	1/9/2041	605,588	0.00%
Anthem, Inc.	\$575,000	2.95%	1/12/2022	605,135	0.00%
Bank of America Corp.^	\$605,000	2.37%	21/7/2021	604,978	0.00%
McDonald's Corp.	\$500,000	4.20%	1/4/2050	604,776	0.00%
Dell International LLC/EMC Corp.	\$550,000	4.90%	1/10/2026	604,460	0.00%
Amgen, Inc.	\$575,000	2.20%	21/2/2027	604,185	0.00%
Unum Group	\$570,000	4.00%	15/3/2024	604,050	0.00%
Boston Gas Co.	\$555,000	3.00%	1/8/2029	603,688	0.00%
Upjohn, Inc.	\$600,000	1.13%	22/6/2022	603,616	0.00%
Principal Life Global Funding II	\$600,000	1.25%	23/6/2025	602,956	0.00%
Federal National Mortgage Association	\$569,293	3.00%	1/4/2032	602,728	0.00%
Abbott Laboratories	\$518,000	3.75%	30/11/2026	602,711	0.00%
Exxon Mobil Corp.	\$565,000	2.28%	16/8/2026	602,413	0.00%
Procter & Gamble Co.	\$500,000	3.55%	25/3/2040	602,400	0.00%
Government National Mortgage Association	\$560,339	3.50%	20/9/2043	602,204	0.00%
Federal Home Loan Mortgage Corp.	\$567,122	3.00%	1/12/2045	601,371	0.00%
Federal National Mortgage Association	\$563,071	3.00%	1/12/2035	600,612	0.00%
Apple, Inc.	\$585,000	1.65%	11/5/2030	600,312	0.00%
AIG Global Funding	\$600,000	0.80%	7/7/2023	600,075	0.00%
Corning, Inc.	\$500,000	4.75%	15/3/2042	599,850	0.00%
MPLX LP	\$559,000	4.00%	15/2/2025	599,528	0.00%
Wisconsin Public Service Corp.	\$575,000	3.35%	21/11/2021	599,182	0.00%
John Deere Cash Management SA	€500,000	1.65%	13/6/2039	598,627	0.00%
Fortune Brands Home & Security, Inc.	\$541,000	4.00%	15/6/2025	598,626	0.00%
ConocoPhillips Co.	\$500,000	4.95%	15/3/2026	598,088	0.00%
Southern Co. Gas Capital Corp.	\$500,000	4.40%	30/5/2047	598,051	0.00%
Federal Home Loan Mortgage Corp.	\$565,093	3.50%	1/2/2033	597,794	0.00%
International Paper Co.	\$425,000	7.30%	15/11/2039	596,882	0.00%
Government National Mortgage Association	\$554,670	3.50%	20/10/2041	596,735	0.00%
Norfolk Southern Corp.	\$500,000	3.94%	1/11/2047	596,275	0.00%
TWDC Enterprises 18 Corp.	\$400,000	7.00%	1/3/2032	595,896	0.00%
Walt Disney Co.	\$575,000	1.75%	30/8/2024	595,387	0.00%
Raytheon Technologies Corp.	\$500,000	4.05%	4/5/2047	595,216	0.00%
Citigroup Commercial Mortgage Trust 2018	\$500,000	4.41%	10/11/2051	595,065	0.00%
Dell International LLC/EMC Corp.	\$450,000	8.10%	15/7/2036	593,432	0.00%
Aon Corp.	\$500,000	4.50%	15/12/2028	593,067	0.00%
BlackRock, Inc.	\$525,000	3.20%	15/3/2027	593,039	0.00%
QUALCOMM, Inc.	\$550,000	2.90%	20/5/2024	592,612	0.00%
Consolidated Edison Co. of New York, Inc.	\$500,000	3.95%	1/4/2050	592,439	0.00%
US Treasury Note	\$575,000	1.75%	15/5/2022	591,980	0.00%
American Honda Finance Corp.	€500,000	1.95%	18/10/2024	591,961	0.00%
Eaton Corp.	\$500,000	4.15%	2/11/2042	591,957	0.00%
Entergy Louisiana LLC	\$500,000	5.40%	1/11/2024	591,808	0.00%
Goldman Sachs Group, Inc.	€500,000	2.13%	30/9/2024	591,633	0.00%
Hess Corp.	\$550,000	6.00%	15/1/2040	591,250	0.00%
Federal National Mortgage Association	\$550,000	2.29%	25/6/2026	591,008	0.00%
Federal National Mortgage Association	\$515,291	5.00%	1/10/2041	590,831	0.00%
Time Warner Cable LLC	\$425,000	7.30%	1/7/2038	589,994	0.00%
UnitedHealth Group, Inc.	\$500,000	3.85%	15/6/2028	589,915	0.00%
Federal National Mortgage Association	\$558,033	3.50%	1/6/2043	589,875	0.00%
Dominion Energy, Inc.	\$450,000	5.95%	15/6/2035	589,714	0.00%
Huntington Bancshares, Inc.	\$575,000	2.30%	14/1/2022	589,515	0.00%
US Treasury Note	\$535,000	2.25%	15/11/2025	589,420	0.00%
Government National Mortgage Association	\$543,186	4.00%	20/12/2044	589,252	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$500,000	5.05%	30/3/2029	589,142	0.00%
Motorola Solutions, Inc.	\$534,000	4.00%	1/9/2024	588,471	0.00%
Biogen, Inc.	\$450,000	5.20%	15/9/2045	588,311	0.00%
American Express Co.	\$550,000	3.40%	27/2/2023	587,762	0.00%
Federal National Mortgage Association	\$521,158	5.00%	1/1/2049	587,617	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
WPC Eurobond BV	€500,000	2.25%	9/4/2026	587,610	0.00%
Verizon Communications, Inc.	\$450,000	4.75%	1/11/2041	587,412	0.00%
Federal National Mortgage Association	\$542,497	3.50%	1/6/2042	586,744	0.00%
Coca-Cola Co.	\$500,000	3.45%	25/3/2030	586,348	0.00%
Travelers Cos, Inc.	\$450,000	4.60%	1/8/2043	585,720	0.00%
Baxter International, Inc.	€500,000	1.30%	15/5/2029	585,667	0.00%
NextEra Energy Capital Holdings, Inc.	\$520,000	3.55%	1/5/2027	585,549	0.00%
ViacomCBS, Inc.	\$500,000	4.95%	15/1/2031	585,287	0.00%
Textron, Inc.	\$550,000	4.00%	15/3/2026	584,410	0.00%
Consumers Energy Co.	\$500,000	3.50%	1/8/2051	584,322	0.00%
PepsiCo, Inc.	\$435,000	4.60%	17/7/2045	583,700	0.00%
Marriott International, Inc.	\$600,000	3.13%	15/6/2026	583,528	0.00%
BA Credit Card Trust	\$575,000	2.70%	17/7/2023	583,281	0.00%
Metropolitan Transportation Authority	\$500,000	5.18%	15/11/2049	583,260	0.00%
Federal National Mortgage Association	\$537,458	4.00%	1/12/2045	582,903	0.00%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	\$550,000	4.88%	15/4/2045	582,735	0.00%
TWDC Enterprises 18 Corp.	CA(\$)755,000	2.76%	7/10/2024	582,592	0.00%
Citigroup, Inc.	€500,000	1.25%	10/4/2029	582,116	0.00%
BP Capital Markets America, Inc.	\$500,000	4.23%	6/11/2028	582,089	0.00%
Raytheon Technologies Corp.	\$450,000	4.63%	16/11/2048	582,026	0.00%
Southern Co.	\$550,000	2.95%	1/7/2023	581,618	0.00%
CSX Corp.	\$400,000	6.22%	30/4/2040	581,416	0.00%
Federal National Mortgage Association	\$555,165	2.50%	1/3/2027	581,340	0.00%
Dollar Tree, Inc.	\$500,000	4.20%	15/5/2028	581,295	0.00%
Capital One Financial Corp.	\$542,000	3.30%	30/10/2024	581,286	0.00%
Government National Mortgage Association	\$541,743	3.50%	20/1/2045	581,072	0.00%
Duke Energy Progress LLC	\$500,000	3.60%	15/9/2047	580,459	0.00%
United Parcel Service, Inc.	\$500,000	3.75%	15/11/2047	580,324	0.00%
State Street Corp.	\$522,000	3.30%	16/12/2024	579,538	0.00%
American Tower Corp.	\$550,000	2.40%	15/3/2025	579,384	0.00%
MidAmerican Energy Co.	\$440,000	4.80%	15/9/2043	578,950	0.00%
Hess Corp.	\$575,000	3.50%	15/7/2024	578,594	0.00%
American Tower Corp.	€500,000	1.38%	4/4/2025	578,423	0.00%
Liberty Mutual Group, Inc.	\$550,000	3.95%	15/5/2060	577,894	0.00%
Essex Portfolio LP	\$545,000	2.65%	15/3/2032	577,821	0.00%
Morgan Stanley	CA(\$)750,000	3.00%	7/2/2024	577,693	0.00%
AT&T, Inc.	€500,000	2.65%	17/12/2021	577,626	0.00%
Port Authority of New York & New Jersey	\$435,000	4.46%	1/10/2062	577,476	0.00%
Virginia Electric & Power Co.	\$525,000	2.88%	15/7/2029	577,297	0.00%
Federal Home Loan Mortgage Corp.^	\$500,000	3.29%	25/3/2029	577,270	0.00%
Federal National Mortgage Association	\$548,339	3.00%	1/11/2048	577,112	0.00%
PNC Financial Services Group, Inc.	\$500,000	3.45%	23/4/2029	576,735	0.00%
Procter & Gamble Co.	€500,000	0.50%	25/10/2024	576,613	0.00%
Newmont Corp.	\$450,000	4.88%	15/3/2042	576,179	0.00%
Federal National Mortgage Association	\$546,686	3.50%	1/7/2028	576,029	0.00%
Government National Mortgage Association	\$539,423	4.00%	15/8/2048	575,940	0.00%
Government National Mortgage Association	\$557,367	3.50%	15/6/2049	575,938	0.00%
Federal National Mortgage Association	\$536,570	3.00%	1/9/2033	574,395	0.00%
Discover Bank	\$500,000	4.65%	13/9/2028	574,346	0.00%
Philip Morris International, Inc.	\$475,000	4.25%	10/11/2044	573,985	0.00%
Chevron Corp.	\$535,000	3.19%	24/6/2023	573,053	0.00%
Government National Mortgage Association	\$527,423	4.00%	20/7/2044	572,141	0.00%
Procter & Gamble Co.	\$500,000	3.00%	25/3/2030	572,061	0.00%
AT&T, Inc.	€500,000	1.30%	5/9/2023	571,853	0.00%
Johnson & Johnson	\$460,000	3.70%	1/3/2046	571,517	0.00%
AT&T, Inc.	\$485,000	4.55%	9/3/2049	571,314	0.00%
Goldman Sachs Group, Inc.^	\$550,000	2.91%	24/7/2023	571,297	0.00%
Federal National Mortgage Association	\$515,233	4.50%	1/8/2041	571,252	0.00%
Sunoco Logistics Partners Operations LP	\$500,000	5.95%	1/12/2025	571,250	0.00%
Bank of New York Mellon Corp.^	\$550,000	2.66%	16/5/2023	571,236	0.00%
UDR, Inc.	\$535,000	3.10%	1/11/2034	571,074	0.00%
Dow Chemical Co.	\$500,000	4.55%	30/11/2025	570,984	0.00%
Pfizer, Inc.	\$450,000	4.00%	15/3/2049	570,762	0.00%
Government National Mortgage Association	\$520,730	4.50%	20/10/2043	570,372	0.00%
Southwestern Public Service Co.	\$500,000	3.70%	15/8/2047	570,132	0.00%
Williams Cos, Inc.	\$475,000	6.30%	15/4/2040	570,000	0.00%
Discovery Communications LLC	\$500,000	4.13%	15/5/2029	569,968	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Equinix, Inc.	€500,000	2.88%	1/10/2025	569,909	0.00%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	\$525,000	4.74%	20/3/2025	569,741	0.00%
Aetna, Inc.	\$475,000	4.75%	15/3/2044	569,321	0.00%
Digital Realty Trust LP	\$500,000	3.70%	15/8/2027	568,926	0.00%
Federal National Mortgage Association	\$480,796	6.00%	1/9/2037	568,542	0.00%
Carrier Global Corp.	\$570,000	2.72%	15/2/2030	568,495	0.00%
Citigroup, Inc.	€500,000	0.75%	26/10/2023	568,298	0.00%
Discovery Communications LLC	\$500,000	4.65%	15/5/2050	568,084	0.00%
Federal National Mortgage Association	\$549,086	2.00%	1/11/2031	567,774	0.00%
AT&T, Inc.	€500,000	1.05%	5/9/2023	567,286	0.00%
Bank of America Corp.^	\$525,000	3.09%	1/10/2025	566,890	0.00%
Government National Mortgage Association	\$488,726	5.00%	20/9/2039	566,501	0.00%
Kimberly-Clark Corp.	\$500,000	3.20%	30/7/2046	566,215	0.00%
QUALCOMM, Inc.	\$500,000	3.25%	20/5/2027	565,773	0.00%
PepsiCo, Inc.	€500,000	0.50%	6/5/2028	565,354	0.00%
Chubb INA Holdings, Inc.	€500,000	0.88%	15/6/2027	565,270	0.00%
Bank of America Corp.^	€500,000	0.81%	9/5/2026	564,406	0.00%
Illinois Tool Works, Inc.	€500,000	0.63%	5/12/2027	564,300	0.00%
LC21 Commercial Mortgage Trust 2015	\$515,000	3.71%	10/7/2048	564,177	0.00%
BorgWarner, Inc.	\$550,000	2.65%	1/7/2027	563,799	0.00%
LYB International Finance III LLC	\$525,000	4.20%	1/5/2050	563,694	0.00%
Lockheed Martin Corp.	\$375,000	6.15%	1/9/2036	563,423	0.00%
Amgen, Inc.	\$433,000	4.56%	15/6/2048	563,008	0.00%
Costco Wholesale Corp.	\$500,000	3.00%	18/5/2027	562,691	0.00%
BANK 2017	\$500,000	3.63%	15/5/2050	562,565	0.00%
Bank of New York Mellon Corp.	\$500,000	3.30%	23/8/2029	562,236	0.00%
McKesson Corp.	€500,000	0.63%	17/8/2021	561,963	0.00%
Mondelez International Holdings Netherlands BV	€500,000	0.88%	1/10/2031	561,799	0.00%
Exelon Corp.	\$500,000	3.95%	15/6/2025	561,679	0.00%
Discover Financial Services	\$500,000	4.50%	30/1/2026	560,677	0.00%
Intel Corp.	\$500,000	3.40%	25/3/2025	560,617	0.00%
Federal National Mortgage Association	\$521,475	3.00%	1/8/2032	560,564	0.00%
Estee Lauder Cos, Inc.	\$500,000	3.15%	15/3/2027	560,109	0.00%
Verizon Communications, Inc.	\$500,000	3.15%	22/3/2030	560,056	0.00%
Marathon Petroleum Corp.	\$500,000	4.70%	1/5/2025	560,000	0.00%
Micron Technology, Inc.	\$500,000	4.19%	15/2/2027	560,000	0.00%
BANK 2017	\$499,000	3.52%	15/7/2060	559,973	0.00%
GS Mortgage Securities Trust 2017	\$500,000	3.43%	10/5/2050	559,680	0.00%
Union Pacific Corp.	\$506,000	3.60%	15/9/2037	559,624	0.00%
Texas Instruments, Inc.	\$500,000	2.90%	3/11/2027	559,308	0.00%
Ameren Corp.	\$500,000	3.50%	15/1/2031	558,947	0.00%
Honeywell International, Inc.	\$525,000	2.80%	1/6/2050	558,910	0.00%
Target Corp.	\$500,000	3.50%	1/7/2024	558,554	0.00%
Welltower, Inc.	\$500,000	4.13%	15/3/2029	558,501	0.00%
Niagara Mohawk Power Corp.	\$475,000	4.28%	15/12/2028	558,449	0.00%
Berkshire Hathaway Energy Co.	\$400,000	5.95%	15/5/2037	558,440	0.00%
Welltower, Inc.	\$500,000	4.25%	1/4/2026	558,337	0.00%
Pfizer, Inc.	\$435,000	4.13%	15/12/2046	557,974	0.00%
ViacomCBS, Inc.	\$500,000	4.95%	19/5/2050	557,772	0.00%
QUALCOMM, Inc.	\$500,000	3.45%	20/5/2025	557,667	0.00%
CME Group, Inc.	\$375,000	5.30%	15/9/2043	557,463	0.00%
Amgen, Inc.	\$500,000	3.20%	2/11/2027	557,252	0.00%
Federal Home Loan Mortgage Corp.	\$519,860	3.50%	1/4/2046	557,068	0.00%
Port Authority of New York & New Jersey	\$400,000	4.93%	1/10/2051	556,896	0.00%
ViacomCBS, Inc.	\$500,000	4.20%	19/5/2032	556,867	0.00%
CD 2017-CD4 Mortgage Trust^	\$500,000	3.51%	10/5/2050	556,655	0.00%
Citibank Credit Card Issuance Trust	\$550,000	2.49%	20/1/2023	556,380	0.00%
New York Life Global Funding	€500,000	0.25%	23/1/2027	556,298	0.00%
ViacomCBS, Inc.	\$533,000	4.38%	15/3/2043	556,085	0.00%
Florida Power & Light Co.	\$500,000	3.13%	1/12/2025	556,061	0.00%
Federal National Mortgage Association	\$508,707	3.50%	1/1/2042	556,003	0.00%
Federal Home Loan Mortgage Corp.^	\$500,000	3.28%	25/6/2025	555,985	0.00%
Raytheon Technologies Corp.	\$400,000	5.70%	15/4/2040	555,870	0.00%
Air Lease Corp.	\$600,000	3.00%	1/2/2030	555,747	0.00%
Eversource Energy	\$475,000	4.25%	1/4/2029	555,647	0.00%
Capital One Financial Corp.	\$500,000	3.80%	31/1/2028	555,644	0.00%
CFCRE Commercial Mortgage Trust 2017	\$500,000	3.57%	15/6/2050	555,600	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Enterprise Products Operating LLC	\$500,000	4.95%	15/10/2054	555,532	0.00%
BANK 2017	\$499,000	3.74%	15/7/2060	555,372	0.00%
ConocoPhillips Co.	\$400,000	6.95%	15/4/2029	555,176	0.00%
McDonald's Corp.	\$450,000	4.45%	1/9/2048	555,148	0.00%
Apple, Inc.	\$510,000	2.95%	11/9/2049	554,984	0.00%
Florida Gas Transmission Co. LLC	\$500,000	4.35%	15/7/2025	554,811	0.00%
Nestle Holdings, Inc.	\$550,000	1.38%	13/7/2021	554,774	0.00%
Fidelity National Information Services, Inc.	€500,000	1.00%	3/12/2028	554,763	0.00%
Government National Mortgage Association	\$523,477	3.00%	20/11/2042	554,695	0.00%
University of California	\$400,000	4.86%	15/5/2112	554,420	0.00%
Precision Castparts Corp.	\$500,000	3.25%	15/6/2025	554,291	0.00%
Stryker Corp.	€500,000	1.00%	3/12/2031	554,207	0.00%
Bayer US Finance II LLC	\$465,000	4.65%	15/11/2043	553,935	0.00%
DTE Electric Co.	\$450,000	3.95%	1/3/2049	553,888	0.00%
Ameriprise Financial, Inc.	\$500,000	4.00%	15/10/2023	553,866	0.00%
Raytheon Technologies Corp.	\$500,000	3.13%	4/5/2027	553,719	0.00%
T-Mobile USA, Inc.	\$500,000	3.75%	15/4/2027	552,807	0.00%
San Diego Gas & Electric Co.	\$500,000	3.32%	15/4/2050	552,784	0.00%
American Express Co.	\$500,000	3.13%	20/5/2026	552,450	0.00%
Prudential Financial, Inc.	\$500,000	3.50%	15/5/2024	552,322	0.00%
Discovery Communications LLC	\$475,000	5.20%	20/9/2047	552,152	0.00%
Home Depot, Inc.	\$440,000	4.25%	1/4/2046	552,149	0.00%
DH Europe Finance II Sarl	€500,000	0.20%	18/3/2026	552,108	0.00%
Goldman Sachs Group, Inc.	\$400,000	6.45%	1/5/2036	552,101	0.00%
Toyota Motor Credit Corp.	€500,000	0.25%	16/7/2026	551,768	0.00%
Wells Fargo Bank NA^	\$550,000	3.33%	23/7/2021	551,669	0.00%
Lincoln National Corp.	\$500,000	3.80%	1/3/2028	551,638	0.00%
Midwest Connector Capital Co. LLC	\$525,000	3.90%	1/4/2024	551,635	0.00%
Enterprise Products Operating LLC	\$500,000	4.25%	15/2/2048	551,447	0.00%
DXC Technology Co.	€500,000	1.75%	15/1/2026	551,394	0.00%
Prudential Financial, Inc.^	\$500,000	5.70%	15/9/2048	551,250	0.00%
Verizon Communications, Inc.	\$500,000	3.50%	1/11/2024	550,357	0.00%
Prologis Euro Finance LLC	€500,000	0.38%	6/2/2028	550,265	0.00%
Cameron LNG LLC	\$500,000	3.30%	15/1/2035	549,864	0.00%
Home Depot, Inc.	\$475,000	3.50%	15/9/2056	549,710	0.00%
Pfizer, Inc.	\$500,000	2.63%	1/4/2030	549,416	0.00%
Aflac, Inc.	\$500,000	2.88%	15/10/2026	549,280	0.00%
Goldman Sachs Group, Inc.	\$500,000	3.50%	16/11/2026	548,768	0.00%
Federal Home Loan Mortgage Corp.	\$509,459	3.50%	1/10/2043	548,061	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	\$525,000	2.77%	15/12/2022	547,814	0.00%
Bank of America Corp.	\$500,000	4.10%	24/7/2023	547,380	0.00%
Federal Home Loan Banks	\$350,000	5.50%	15/7/2036	547,262	0.00%
Altria Group, Inc.	\$550,000	3.88%	16/9/2046	547,165	0.00%
Kinder Morgan Energy Partners LP	\$500,000	4.30%	1/5/2024	546,877	0.00%
CD 2017-CD4 Mortgage Trust	\$500,000	3.75%	10/5/2050	546,820	0.00%
Spectra Energy Partners LP	\$500,000	3.50%	15/3/2025	546,571	0.00%
L3Harris Technologies, Inc.	\$500,000	3.95%	28/5/2024	546,536	0.00%
Union Electric Co.	\$500,000	2.95%	15/6/2027	546,046	0.00%
Government National Mortgage Association	\$518,675	2.50%	20/2/2043	545,935	0.00%
ConocoPhillips Co.	\$500,000	3.35%	15/11/2024	545,895	0.00%
Williams Cos, Inc.	\$500,000	5.40%	4/3/2044	545,625	0.00%
Boston Gas Co.	\$500,000	3.15%	1/8/2027	545,454	0.00%
Federal Home Loan Mortgage Corp.	\$465,272	6.00%	1/11/2038	545,379	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	\$500,000	3.92%	15/10/2047	545,185	0.00%
Howmet Aerospace, Inc.	\$500,000	6.75%	15/1/2028	545,000	0.00%
BP Capital Markets America, Inc.	\$500,000	3.12%	4/5/2026	544,963	0.00%
Boeing Co.	\$500,000	4.88%	1/5/2025	544,957	0.00%
Nucor Corp.	\$500,000	4.00%	1/8/2023	544,838	0.00%
Wells Fargo & Co.	CA(\$730,000	2.49%	18/2/2027	544,675	0.00%
Federal National Mortgage Association	\$512,771	3.00%	1/11/2045	544,474	0.00%
Wells Fargo & Co.	\$500,000	3.00%	23/10/2026	544,270	0.00%
AmerisourceBergen Corp.	\$500,000	3.25%	1/3/2025	544,218	0.00%
Citigroup Commercial Mortgage Trust 2013^	\$500,000	4.37%	10/9/2046	544,205	0.00%
Wells Fargo & Co.	\$475,000	4.30%	22/7/2027	543,644	0.00%
Archer-Daniels-Midland Co.	\$500,000	2.50%	11/8/2026	543,591	0.00%
AbbVie, Inc.	\$500,000	2.95%	21/11/2026	543,131	0.00%
Fidelity National Information Services, Inc.	\$490,000	3.00%	15/8/2026	542,783	0.00%
Vulcan Materials Co.	\$500,000	3.50%	1/6/2030	542,589	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$350,000	6.63%	15/11/2030	542,267	0.00%
Bank of America Corp.^	€500,000	0.58%	8/8/2029	542,257	0.00%
AT&T, Inc.	\$500,000	3.55%	1/6/2024	542,225	0.00%
Equinix, Inc.	\$500,000	3.20%	18/11/2029	542,214	0.00%
Bank of America Corp.^	\$500,000	3.46%	15/3/2025	541,896	0.00%
CVS Health Corp.	\$500,000	4.75%	1/12/2022	541,793	0.00%
NextEra Energy Capital Holdings, Inc.	\$500,000	2.75%	1/5/2025	541,702	0.00%
Federal Home Loan Mortgage Corp.	\$498,718	4.50%	1/3/2048	541,282	0.00%
Wells Fargo Bank NA	\$500,000	3.55%	14/8/2023	540,555	0.00%
Federal National Mortgage Association	\$500,000	2.47%	25/4/2026	540,460	0.00%
Toyota Motor Credit Corp.	\$500,000	3.35%	8/1/2024	540,385	0.00%
Marsh & McLennan Cos, Inc.	\$490,000	3.50%	10/3/2025	540,266	0.00%
AbbVie, Inc.	\$445,000	4.63%	1/10/2042	540,211	0.00%
Federal National Mortgage Association	\$505,241	3.50%	1/3/2042	538,963	0.00%
Federal Home Loan Mortgage Corp.	\$450,000	3.90%	25/4/2028	538,299	0.00%
Federal National Mortgage Association	\$525,000	1.38%	6/9/2022	537,993	0.00%
American International Group, Inc.	\$500,000	3.40%	30/6/2030	537,933	0.00%
Dow Chemical Co.	\$485,000	4.38%	15/11/2042	537,446	0.00%
KeyBank NA	\$500,000	3.38%	7/3/2023	537,223	0.00%
FirstEnergy Corp.	\$475,000	3.90%	15/7/2027	537,108	0.00%
Bristol-Myers Squibb Co.	\$400,000	4.55%	20/2/2048	536,828	0.00%
Burlington Northern Santa Fe LLC	\$500,000	3.05%	15/2/2051	536,812	0.00%
McDonald's Corp.	\$500,000	3.35%	1/4/2023	535,822	0.00%
Government National Mortgage Association	\$499,111	4.50%	20/2/2049	535,785	0.00%
Whirlpool Corp.	\$450,000	4.75%	26/2/2029	535,756	0.00%
Southwestern Public Service Co.	\$425,000	4.40%	15/11/2048	535,717	0.00%
AT&T, Inc.	\$500,000	3.60%	17/2/2023	535,493	0.00%
Federal Home Loan Mortgage Corp.^	\$500,000	3.06%	25/11/2023	534,960	0.00%
Federal National Mortgage Association	\$507,520	3.00%	1/6/2027	534,950	0.00%
Metropolitan Life Global Funding I	€474,000	0.38%	9/4/2024	534,862	0.00%
International Business Machines Corp.	\$475,000	3.45%	19/2/2026	534,703	0.00%
Government National Mortgage Association	\$487,695	4.00%	15/7/2041	534,673	0.00%
Enterprise Products Operating LLC	\$484,000	3.75%	15/2/2025	534,392	0.00%
DH Europe Finance II Sarl	€500,000	1.35%	18/9/2039	533,988	0.00%
Abbott Laboratories	\$400,000	4.75%	15/4/2043	533,376	0.00%
Apple, Inc.	\$500,000	2.05%	11/9/2026	532,606	0.00%
Cigna Corp.	\$488,000	3.25%	15/4/2025	532,576	0.00%
Federal Home Loan Mortgage Corp.	\$338,000	6.25%	15/7/2032	532,389	0.00%
Sabine Pass Liquefaction LLC	\$500,000	6.25%	15/3/2022	532,250	0.00%
Federal National Mortgage Association	\$480,082	4.50%	1/6/2039	531,888	0.00%
Walgreens Boots Alliance, Inc.	\$490,000	4.80%	18/11/2044	531,275	0.00%
BANK 2018^	\$450,000	4.23%	15/9/2060	531,126	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$500,000	3.13%	15/1/2025	531,055	0.00%
PepsiCo, Inc.	\$500,000	2.88%	15/10/2049	530,672	0.00%
Home Depot, Inc.	\$400,000	4.50%	6/12/2048	530,415	0.00%
Phillips 66 Partners LP	\$490,000	3.55%	1/10/2026	530,303	0.00%
Lowe's Cos, Inc.	\$450,000	4.25%	15/9/2044	529,599	0.00%
General Mills, Inc.	\$400,000	4.70%	17/4/2048	529,395	0.00%
Realty Income Corp.	\$500,000	3.00%	15/1/2027	528,733	0.00%
Fiserv, Inc.	\$500,000	3.50%	1/10/2022	528,730	0.00%
Mylan NV	\$475,000	3.95%	15/6/2026	528,489	0.00%
Boeing Co.	\$500,000	4.51%	1/5/2023	528,196	0.00%
Cimarex Energy Co.	\$500,000	4.38%	1/6/2024	527,500	0.00%
Duke University	\$500,000	2.83%	1/10/2055	527,500	0.00%
Energy Transfer Partners LP/Regency Energy Finance Corp.	\$500,000	5.88%	1/3/2022	526,875	0.00%
Harley-Davidson Financial Services, Inc.	€500,000	0.90%	19/11/2024	526,432	0.00%
Discovery Communications LLC	\$500,000	2.95%	20/3/2023	526,311	0.00%
Kansas Development Finance Authority	\$400,000	4.93%	15/4/2045	525,800	0.00%
Duke Energy Corp.	\$475,000	3.15%	15/8/2027	525,688	0.00%
General Motors Financial Co., Inc.	€488,000	0.20%	2/9/2022	525,435	0.00%
Electronic Arts, Inc.	\$440,000	4.80%	1/3/2026	525,079	0.00%
Wells Fargo Commercial Mortgage Trust 2018	\$450,000	4.15%	15/8/2051	524,898	0.00%
Lockheed Martin Corp.	\$500,000	2.80%	15/6/2050	524,842	0.00%
Mosaic Co.	\$500,000	4.25%	15/11/2023	524,138	0.00%
Capital One Financial Corp.	\$500,000	2.60%	11/5/2023	523,701	0.00%
Cintas Corp. No 2	\$500,000	3.25%	1/6/2022	523,585	0.00%
Caterpillar Financial Services Corp.	\$500,000	2.55%	29/11/2022	523,096	0.00%
UnitedHealth Group, Inc.	\$500,000	2.00%	15/5/2030	522,919	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
WW Grainger, Inc.	\$500,000	1.85%	15/2/2025	522,542	0.00%
Norfolk Southern Corp.	\$450,000	3.80%	1/8/2028	522,456	0.00%
Philip Morris International, Inc.	€500,000	1.45%	1/8/2039	522,204	0.00%
Federal Home Loan Mortgage Corp.	\$487,308	3.50%	1/11/2044	521,434	0.00%
Federal National Mortgage Association	\$484,471	4.00%	1/5/2046	521,362	0.00%
Zoetis, Inc.	\$395,000	4.70%	1/2/2043	521,359	0.00%
UBS Commercial Mortgage Trust 2018^	\$450,000	4.24%	15/6/2051	520,956	0.00%
Georgia-Pacific LLC	\$500,000	2.30%	30/4/2030	520,760	0.00%
Intercontinental Exchange, Inc.	\$500,000	3.00%	15/6/2050	520,659	0.00%
Prudential Financial, Inc.^	\$490,000	5.63%	15/6/2043	520,625	0.00%
Federal National Mortgage Association	\$469,707	4.50%	1/12/2039	520,352	0.00%
Otis Worldwide Corp.	\$500,000	2.57%	15/2/2030	520,272	0.00%
Federal Home Loan Mortgage Corp.	\$494,576	3.00%	1/12/2026	519,912	0.00%
Caterpillar, Inc.	\$500,000	2.60%	26/6/2022	519,622	0.00%
AEP Transmission Co. LLC	\$465,000	3.10%	1/12/2026	519,586	0.00%
Conagra Brands, Inc.	\$500,000	3.80%	22/10/2021	519,551	0.00%
Ecolab, Inc.	\$500,000	2.38%	10/8/2022	519,454	0.00%
Illinois Tool Works, Inc.	\$475,000	3.50%	1/3/2024	519,164	0.00%
Molson Coors Beverage Co.	\$500,000	3.00%	15/7/2026	519,146	0.00%
Federal National Mortgage Association	\$488,639	4.00%	1/9/2049	518,925	0.00%
Textron, Inc.	\$500,000	3.65%	15/3/2027	518,878	0.00%
Zoetis, Inc.	\$500,000	3.00%	15/5/2050	518,671	0.00%
Enterprise Products Operating LLC	\$490,000	3.35%	15/3/2023	518,633	0.00%
Target Corp.	\$450,000	3.38%	15/4/2029	518,497	0.00%
Visa, Inc.	\$500,000	2.15%	15/9/2022	518,044	0.00%
Government National Mortgage Association	\$472,828	4.50%	20/3/2044	517,911	0.00%
Exxon Mobil Corp.	\$490,000	2.44%	16/8/2029	517,589	0.00%
Delta Air Lines, Inc.	\$500,000	7.00%	1/5/2025	517,500	0.00%
Bunge Ltd. Finance Corp.	\$500,000	3.00%	25/9/2022	517,489	0.00%
Bank of America Corp.^	\$500,000	2.02%	13/2/2026	517,247	0.00%
Norfolk Southern Corp.	\$500,000	3.05%	15/5/2050	517,222	0.00%
AT&T, Inc.	\$500,000	3.50%	1/6/2041	516,903	0.00%
American Express Co.	\$475,000	3.70%	3/8/2023	516,876	0.00%
Global Payments, Inc.	\$450,000	4.15%	15/8/2049	516,749	0.00%
Coca-Cola Co.	\$500,000	2.50%	1/6/2040	516,699	0.00%
Apple, Inc.	\$500,000	2.50%	9/2/2022	516,515	0.00%
Federal National Mortgage Association	\$467,013	5.50%	1/6/2049	516,478	0.00%
US Bancorp	\$500,000	2.63%	24/1/2022	516,209	0.00%
Apple, Inc.	\$425,000	3.75%	13/11/2047	516,153	0.00%
ERP Operating LP	\$400,000	4.50%	1/6/2045	515,866	0.00%
Alabama Power Co.	\$500,000	2.45%	30/3/2022	515,764	0.00%
Georgia-Pacific LLC	\$500,000	1.75%	30/9/2025	515,762	0.00%
Walgreens Boots Alliance, Inc.	\$500,000	3.30%	18/11/2021	515,624	0.00%
Energy Transfer Operating LP	\$490,000	6.13%	15/12/2045	515,112	0.00%
Federal Home Loan Mortgage Corp.	\$474,122	3.50%	1/1/2050	515,019	0.00%
Walt Disney Co.	\$500,000	1.75%	13/1/2026	515,001	0.00%
Becton Dickinson & Co.	\$500,000	3.13%	8/11/2021	514,980	0.00%
CSAIL 2018-CX11 Commercial Mortgage Trust^	\$450,000	4.03%	15/4/2051	514,606	0.00%
Athene Holding Ltd.	\$500,000	4.13%	12/1/2028	514,584	0.00%
Exxon Mobil Corp.	\$500,000	2.40%	6/3/2022	514,145	0.00%
Weyerhaeuser Co.	\$375,000	7.38%	15/3/2032	513,964	0.00%
Reliance Standard Life Global Funding II	\$500,000	2.50%	30/10/2024	513,918	0.00%
United Parcel Service, Inc.	\$475,000	3.40%	15/11/2046	513,868	0.00%
General Motors Financial Co., Inc.	\$500,000	4.38%	25/9/2021	513,689	0.00%
Sabine Pass Liquefaction LLC	\$450,000	5.63%	1/3/2025	513,563	0.00%
VF Corp.	\$500,000	2.05%	23/4/2022	513,270	0.00%
Wells Fargo & Co.	CA(\$)650,000	3.87%	21/5/2025	513,152	0.00%
Anthem, Inc.	\$405,000	4.65%	15/1/2043	513,020	0.00%
Merck & Co., Inc.	\$425,000	3.70%	10/2/2045	513,012	0.00%
Government National Mortgage Association	\$479,877	3.50%	20/11/2046	512,924	0.00%
AT&T, Inc.	\$500,000	2.30%	1/6/2027	512,792	0.00%
Nationwide Financial Services, Inc.	\$515,000	3.90%	30/11/2049	512,726	0.00%
University of Southern California	\$310,000	5.25%	1/10/2111	512,696	0.00%
CoStar Group, Inc.	\$500,000	2.80%	15/7/2030	512,616	0.00%
Verizon Communications, Inc.	\$450,000	5.15%	15/9/2023	512,472	0.00%
Starbucks Corp.	\$425,000	4.50%	15/11/2048	512,304	0.00%
Merck & Co., Inc.	\$400,000	4.15%	18/5/2043	512,074	0.00%
Cox Communications, Inc.	\$475,000	3.15%	15/8/2024	511,686	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Altria Group, Inc.	\$475,000	4.50%	2/5/2043	511,102	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$475,000	3.63%	15/1/2024	510,966	0.00%
Raytheon Technologies Corp.	\$425,000	4.35%	15/4/2047	510,553	0.00%
Raytheon Technologies Corp.	\$425,000	4.15%	15/5/2045	510,337	0.00%
Cheniere Corpus Christi Holdings LLC	\$465,000	5.13%	30/6/2027	510,337	0.00%
BA Credit Card Trust	\$500,000	3.00%	15/9/2023	510,114	0.00%
General Motors Co.	\$500,000	4.20%	1/10/2027	510,078	0.00%
Mondelez International, Inc.	\$500,000	1.50%	4/5/2025	510,033	0.00%
Bank of New York Mellon Corp.	\$450,000	3.25%	16/5/2027	510,019	0.00%
Intercontinental Exchange, Inc.	\$500,000	2.10%	15/6/2030	509,378	0.00%
DuPont de Nemours, Inc.	\$500,000	2.17%	1/5/2023	509,368	0.00%
Verizon Communications, Inc.	\$370,000	5.01%	15/4/2049	508,461	0.00%
Marathon Petroleum Corp.	\$440,000	5.13%	15/12/2026	508,200	0.00%
Citigroup, Inc.^	\$500,000	1.68%	15/5/2024	508,062	0.00%
Booking Holdings, Inc.	€451,000	0.80%	10/3/2022	507,959	0.00%
NetApp, Inc.	\$500,000	1.88%	22/6/2025	506,988	0.00%
Microsoft Corp.	\$500,000	1.55%	8/8/2021	506,902	0.00%
Markel Corp.	\$475,000	3.50%	1/11/2027	506,879	0.00%
American International Group, Inc.	\$450,000	3.90%	1/4/2026	506,743	0.00%
Merck & Co., Inc.	\$430,000	3.60%	15/9/2042	506,709	0.00%
University of Texas System	\$375,000	4.79%	15/8/2046	506,651	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$500,000	2.85%	31/1/2023	506,114	0.00%
Federal National Mortgage Association	\$500,000	1.25%	17/8/2021	505,988	0.00%
Gilead Sciences, Inc.	\$350,000	5.65%	1/12/2041	505,931	0.00%
UBS Commercial Mortgage Trust 2018	\$425,000	4.30%	15/8/2051	505,414	0.00%
Government National Mortgage Association	\$474,335	3.00%	20/7/2046	505,144	0.00%
Government National Mortgage Association	\$474,874	3.00%	20/4/2046	505,049	0.00%
Parker-Hannifin Corp.	\$475,000	2.70%	14/6/2024	504,992	0.00%
Exxon Mobil Corp.	\$485,000	3.10%	16/8/2049	504,921	0.00%
Ally Master Owner Trust	\$500,000	2.70%	17/1/2023	504,579	0.00%
Dollar General Corp.	\$450,000	3.50%	3/4/2030	504,533	0.00%
Devon Energy Corp.	\$580,000	4.75%	15/5/2042	503,875	0.00%
Kinder Morgan Energy Partners LP	\$400,000	6.50%	1/2/2037	503,812	0.00%
BBVA USA	\$500,000	2.88%	29/6/2022	503,636	0.00%
Coca-Cola Co.	\$500,000	2.60%	1/6/2050	503,592	0.00%
Energy Transfer Operating LP	\$490,000	6.05%	1/6/2041	503,475	0.00%
Federal National Mortgage Association	\$468,882	3.50%	1/11/2033	503,250	0.00%
UBS Commercial Mortgage Trust 2018	\$425,000	4.33%	15/10/2051	502,758	0.00%
Federal National Mortgage Association	\$474,355	3.00%	1/12/2032	501,988	0.00%
Federal Home Loan Mortgage Corp.	\$469,740	3.50%	1/6/2042	501,691	0.00%
Federal National Mortgage Association	\$458,880	4.00%	1/1/2045	501,612	0.00%
Bank of America Corp.^	\$450,000	3.56%	23/4/2027	501,598	0.00%
Trans-Allegheny Interstate Line Co.	\$450,000	3.85%	1/6/2025	501,417	0.00%
Niagara Mohawk Power Corp.	\$500,000	1.96%	27/6/2030	501,281	0.00%
Federal Farm Credit Banks Funding Corp.	\$500,000	0.38%	8/4/2022	501,223	0.00%
Adobe, Inc.	\$450,000	3.25%	1/2/2025	501,137	0.00%
Xcel Energy, Inc.	\$350,000	6.50%	1/7/2036	501,112	0.00%
Metropolitan Life Global Funding I	\$500,000	0.90%	8/6/2023	501,073	0.00%
Virginia Electric & Power Co.	\$280,000	8.88%	15/11/2038	500,813	0.00%
Federal Home Loan Banks	\$500,000	0.25%	3/6/2022	500,131	0.00%
Federal National Mortgage Association	\$429,617	5.00%	1/2/2036	499,610	0.00%
Federal Home Loan Mortgage Corp.	\$472,037	3.00%	1/7/2030	498,644	0.00%
Mastercard, Inc.	\$400,000	3.85%	26/3/2050	498,595	0.00%
Oracle Corp.	\$400,000	4.30%	8/7/2034	498,453	0.00%
US Bank NA	\$480,000	1.95%	9/1/2023	497,724	0.00%
Laboratory Corp. of America Holdings	\$475,000	2.95%	1/12/2029	497,634	0.00%
Carrier Global Corp.	\$515,000	3.38%	5/4/2040	497,614	0.00%
Government National Mortgage Association	\$466,950	3.00%	20/6/2045	497,585	0.00%
JPMorgan Chase & Co.	\$470,000	3.25%	23/9/2022	497,581	0.00%
Walmart, Inc.	\$475,000	2.35%	15/12/2022	497,304	0.00%
Government National Mortgage Association	\$461,951	3.50%	20/11/2041	496,971	0.00%
Federal National Mortgage Association	\$464,039	3.50%	1/4/2045	496,527	0.00%
State of Illinois	\$450,000	6.63%	1/2/2035	496,165	0.00%
John Deere Capital Corp.	\$450,000	2.80%	8/9/2027	496,021	0.00%
Noble Energy, Inc.	\$545,000	3.25%	15/10/2029	495,950	0.00%
Anthem, Inc.	\$468,000	2.38%	15/1/2025	495,772	0.00%
Union Electric Co.	\$425,000	3.90%	15/9/2042	495,326	0.00%
East Ohio Gas Co.	\$500,000	2.00%	15/6/2030	495,184	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Northrop Grumman Corp.	\$375,000	5.05%	15/11/2040	494,931	0.00%
Amdocs Ltd.	\$500,000	2.54%	15/6/2030	494,601	0.00%
Apple, Inc.	\$455,000	2.75%	13/1/2025	494,523	0.00%
General Motors Co.	\$500,000	5.40%	1/4/2048	493,945	0.00%
CRH America, Inc.	\$450,000	3.88%	18/5/2025	493,159	0.00%
Discovery Communications LLC	\$455,000	3.80%	13/3/2024	493,016	0.00%
BANK 2017	\$450,000	3.18%	15/9/2060	492,808	0.00%
Bank of America Corp.	\$446,000	4.00%	1/4/2024	492,669	0.00%
Federal National Mortgage Association	\$455,251	4.00%	1/3/2035	492,463	0.00%
Federal National Mortgage Association	\$429,857	5.50%	1/12/2032	492,340	0.00%
Home Depot, Inc.	\$450,000	3.13%	15/12/2049	492,027	0.00%
Xylem, Inc.	\$450,000	4.38%	1/11/2046	491,906	0.00%
Pfizer, Inc.	\$375,000	4.40%	15/5/2044	491,870	0.00%
State of Wisconsin	\$450,000	3.95%	1/5/2036	491,837	0.00%
Halliburton Co.	\$415,000	6.70%	15/9/2038	491,775	0.00%
Bank of America Corp.^	\$475,000	2.88%	24/4/2023	491,658	0.00%
General Electric Co.	\$500,000	4.25%	1/5/2040	491,160	0.00%
Procter & Gamble Co.	€400,000	1.20%	30/10/2028	491,084	0.00%
Eli Lilly & Co.	\$425,000	3.38%	15/3/2029	490,651	0.00%
Comcast Corp.	\$345,000	5.65%	15/6/2035	490,632	0.00%
Federal National Mortgage Association	\$455,534	3.00%	1/3/2037	490,571	0.00%
Federal National Mortgage Association	\$448,008	4.00%	1/7/2037	490,332	0.00%
Enterprise Products Operating LLC	\$470,000	2.80%	31/1/2030	489,643	0.00%
Prudential Financial, Inc.	\$450,000	3.70%	13/3/2051	489,565	0.00%
Upjohn, Inc.	\$475,000	2.70%	22/6/2030	489,475	0.00%
Valero Energy Corp.	\$450,000	3.65%	15/3/2025	489,109	0.00%
Government National Mortgage Association	\$460,401	3.00%	20/2/2047	488,803	0.00%
Tapestry, Inc.	\$504,000	4.25%	1/4/2025	488,476	0.00%
Federal Home Loan Mortgage Corp.	\$458,807	3.50%	1/1/2046	488,465	0.00%
Discovery Communications LLC	\$425,000	4.90%	11/3/2026	488,289	0.00%
Pricoa Global Funding I	\$450,000	3.45%	1/9/2023	488,134	0.00%
Stryker Corp.	\$375,000	4.63%	15/3/2046	487,895	0.00%
Northwestern Mutual Life Insurance Co.	\$440,000	3.63%	30/9/2059	487,373	0.00%
Walt Disney Co.	\$385,000	4.75%	15/9/2044	487,110	0.00%
Federal National Mortgage Association	\$463,245	3.50%	1/10/2026	486,990	0.00%
Intel Corp.	\$435,000	3.25%	15/11/2049	486,760	0.00%
Verizon Communications, Inc.	\$410,000	3.85%	1/11/2042	486,655	0.00%
Federal National Mortgage Association	\$445,220	5.00%	1/9/2048	485,800	0.00%
Government National Mortgage Association	\$417,669	5.00%	20/1/2040	485,620	0.00%
Duke Energy Carolinas LLC	\$435,000	3.20%	15/8/2049	485,364	0.00%
Simon Property Group LP	\$450,000	3.25%	30/11/2026	485,287	0.00%
Comerica, Inc.	\$450,000	3.70%	31/7/2023	485,257	0.00%
Federal Home Loan Mortgage Corp.	\$457,311	3.00%	1/1/2046	484,806	0.00%
Duke Energy Corp.	\$425,000	3.75%	1/9/2046	484,368	0.00%
Federal National Mortgage Association	\$444,408	3.50%	1/6/2032	483,952	0.00%
Starbucks Corp.	\$400,000	4.45%	15/8/2049	483,313	0.00%
Kroger Co.	\$325,000	7.50%	1/4/2031	482,919	0.00%
Conagra Brands, Inc.	\$400,000	4.85%	1/11/2028	482,688	0.00%
MetLife, Inc.	\$425,000	3.60%	13/11/2025	482,650	0.00%
ONEOK, Inc.	\$500,000	4.95%	13/7/2047	482,285	0.00%
Federal National Mortgage Association	\$464,751	2.00%	1/11/2034	481,762	0.00%
Exxon Mobil Corp.	\$400,000	4.23%	19/3/2040	481,287	0.00%
McDonald's Corp.	\$425,000	3.50%	1/3/2027	481,043	0.00%
Federal National Mortgage Association	\$446,772	3.00%	1/11/2043	480,987	0.00%
Biogen, Inc.	\$500,000	3.15%	1/5/2050	480,912	0.00%
General Electric Co.	\$416,000	6.15%	7/8/2037	480,785	0.00%
Conagra Brands, Inc.	\$457,000	3.20%	25/1/2023	480,270	0.00%
Energy Transfer Operating LP	\$485,000	3.75%	15/5/2030	480,150	0.00%
Ameren Corp.	\$460,000	2.50%	15/9/2024	480,111	0.00%
Voya Financial, Inc.	\$450,000	3.13%	15/7/2024	479,717	0.00%
Marsh & McLennan Cos, Inc.	\$400,000	4.38%	15/3/2029	479,702	0.00%
Amgen, Inc.	\$440,000	2.60%	19/8/2026	479,343	0.00%
Amgen, Inc.	€420,000	1.25%	25/2/2022	479,169	0.00%
Southwestern Public Service Co.	\$445,000	3.30%	15/6/2024	479,167	0.00%
FedEx Corp.	\$450,000	4.40%	15/1/2047	479,025	0.00%
WRKCo, Inc.	\$450,000	3.00%	15/9/2024	478,971	0.00%
Synchrony Financial	\$475,000	2.85%	25/7/2022	478,532	0.00%
Federal Home Loan Mortgage Corp.	\$400,000	3.69%	25/1/2029	478,340	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.^	\$450,000	2.98%	5/11/2030	478,032	0.00%
Federal Home Loan Mortgage Corp.	\$455,233	2.50%	1/10/2031	477,721	0.00%
John Deere Financial, Inc.	CA(\$)630,000	2.99%	14/1/2022	477,269	0.00%
Marathon Petroleum Corp.	\$450,000	3.80%	1/4/2028	477,000	0.00%
Equinix, Inc.	\$440,000	5.38%	15/5/2027	476,850	0.00%
Anthem, Inc.	\$375,000	4.65%	15/8/2044	476,560	0.00%
Government National Mortgage Association	\$433,421	4.50%	20/9/2041	476,301	0.00%
MPLX LP	\$450,000	4.00%	15/3/2028	475,875	0.00%
Lowe's Cos, Inc.	\$400,000	4.38%	15/9/2045	475,585	0.00%
Government National Mortgage Association	\$433,437	4.50%	15/9/2047	475,468	0.00%
Discover Bank	\$475,000	2.70%	6/2/2030	475,320	0.00%
Fidelity National Information Services, Inc.	€370,000	2.95%	21/5/2039	475,280	0.00%
Packaging Corp. of America	\$435,000	3.65%	15/9/2024	475,023	0.00%
MPLX LP	\$475,000	4.50%	15/4/2038	475,000	0.00%
Air Lease Corp.	\$500,000	2.30%	1/2/2025	474,898	0.00%
Citizens Financial Group, Inc.	\$465,000	2.50%	6/2/2030	474,499	0.00%
Johnson & Johnson	\$425,000	2.95%	3/3/2027	474,423	0.00%
Federal National Mortgage Association	\$452,210	2.50%	1/2/2032	474,061	0.00%
Federal National Mortgage Association	\$448,735	3.50%	1/2/2026	473,594	0.00%
Adobe, Inc.	\$440,000	2.30%	1/2/2030	473,542	0.00%
Stryker Corp.	\$475,000	2.90%	15/6/2050	472,887	0.00%
Government National Mortgage Association	\$436,067	4.50%	20/12/2047	471,406	0.00%
Consumers Energy Co.	\$500,000	2.50%	1/5/2060	470,399	0.00%
Otis Worldwide Corp.	\$450,000	2.06%	5/4/2025	469,991	0.00%
Virginia Electric & Power Co.	\$400,000	3.80%	15/9/2047	469,734	0.00%
American International Group, Inc.	\$425,000	3.75%	10/7/2025	469,566	0.00%
Federal National Mortgage Association	\$406,084	5.00%	1/11/2033	468,976	0.00%
Truist Financial Corp.	\$414,000	3.70%	5/6/2025	468,355	0.00%
Government National Mortgage Association	\$435,616	3.50%	20/8/2043	468,145	0.00%
Cigna Corp.	\$409,000	4.13%	15/11/2025	468,124	0.00%
Cleveland Electric Illuminating Co.	\$400,000	5.50%	15/8/2024	468,051	0.00%
Texas Transportation Commission State Highway Fund	\$365,000	5.18%	1/4/2030	467,656	0.00%
Bristol-Myers Squibb Co.	\$450,000	2.60%	16/5/2022	467,523	0.00%
American Honda Finance Corp.	\$450,000	3.38%	10/12/2021	467,223	0.00%
Tennessee Valley Authority	\$300,000	5.88%	1/4/2036	466,918	0.00%
Banc of America Commercial Mortgage Trust 2017	\$425,000	3.31%	15/2/2050	466,739	0.00%
AT&T, Inc.	CA(\$)575,000	4.00%	25/11/2025	466,708	0.00%
Federal National Mortgage Association	\$419,232	4.00%	1/11/2040	466,522	0.00%
Expedia Group, Inc.	\$500,000	3.25%	15/2/2030	466,250	0.00%
New Jersey Turnpike Authority	\$275,000	7.41%	1/1/2040	466,034	0.00%
Massachusetts Mutual Life Insurance Co.	\$375,000	4.90%	1/4/2077	465,990	0.00%
Raytheon Technologies Corp.	\$450,000	2.50%	15/12/2022	465,807	0.00%
Kinder Morgan Energy Partners LP	\$350,000	6.95%	15/1/2038	465,500	0.00%
Charles Schwab Corp.	\$425,000	3.55%	1/2/2024	465,223	0.00%
NYU Langone Hospitals	\$475,000	3.38%	1/7/2055	464,930	0.00%
Time Warner Cable LLC	£300,000	5.25%	15/7/2042	464,929	0.00%
Toyota Motor Credit Corp.	\$450,000	3.40%	15/9/2021	464,760	0.00%
Anthem, Inc.	\$350,000	5.10%	15/1/2044	464,582	0.00%
Federal National Mortgage Association	\$439,571	3.50%	1/3/2038	464,058	0.00%
Corning, Inc.	\$350,000	5.35%	15/11/2048	464,050	0.00%
Federal National Mortgage Association	\$444,213	2.50%	1/2/2033	463,957	0.00%
Municipal Electric Authority of Georgia	\$319,000	6.64%	1/4/2057	463,915	0.00%
Union Pacific Corp.	\$385,000	4.05%	15/11/2045	463,465	0.00%
Regents of the University of California Medical Center Pooled Revenue	\$290,000	6.55%	15/5/2048	463,408	0.00%
Thermo Fisher Scientific, Inc.	\$375,000	4.50%	25/3/2030	463,102	0.00%
Coca-Cola Co.	\$425,000	3.20%	1/11/2023	462,804	0.00%
State of California	\$275,000	7.35%	1/11/2039	462,597	0.00%
US Treasury Bond	\$425,000	8.13%	15/8/2021	462,586	0.00%
Pfizer, Inc.	\$400,000	5.80%	12/8/2023	462,473	0.00%
Aon plc	\$425,000	3.50%	14/6/2024	462,244	0.00%
Federal Home Loan Mortgage Corp.	\$437,612	3.00%	1/10/2032	462,240	0.00%
Federal National Mortgage Association	\$402,193	5.50%	1/10/2035	462,223	0.00%
Johnson & Johnson	€400,000	0.65%	20/5/2024	462,081	0.00%
Bank of America Corp.^	CA(\$)615,000	2.60%	15/3/2023	461,954	0.00%
Walmart, Inc.	\$425,000	3.40%	26/6/2023	461,804	0.00%
HCA, Inc.	\$400,000	5.25%	15/6/2026	461,600	0.00%
Federal National Mortgage Association	\$436,288	3.00%	1/2/2043	461,097	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Midwest Connector Capital Co. LLC	\$450,000	3.63%	1/4/2022	460,091	0.00%
UDR, Inc.	\$425,000	3.75%	1/7/2024	459,851	0.00%
Apple, Inc.	\$440,000	1.80%	11/9/2024	459,834	0.00%
Comcast Corp.	\$420,000	3.25%	1/11/2039	459,664	0.00%
Toyota Motor Credit Corp.	\$445,000	1.80%	13/2/2025	459,650	0.00%
Amgen, Inc.	\$435,000	2.45%	21/2/2030	459,503	0.00%
Guardian Life Global Funding	\$450,000	1.95%	27/10/2021	459,007	0.00%
Citigroup, Inc.^	\$450,000	2.31%	4/11/2022	458,957	0.00%
Moody's Corp.	€400,000	0.95%	25/2/2030	458,949	0.00%
Federal National Mortgage Association	\$434,012	3.50%	1/8/2048	458,726	0.00%
Gilead Sciences, Inc.	\$350,000	4.60%	1/9/2035	458,567	0.00%
Federal National Mortgage Association	\$420,622	4.00%	1/7/2044	458,311	0.00%
Huntington Ingalls Industries, Inc.	\$425,000	3.48%	1/12/2027	457,937	0.00%
Mohawk Industries, Inc.	€400,000	2.00%	14/1/2022	457,806	0.00%
Toyota Motor Credit Corp.	\$450,000	1.35%	25/8/2023	457,547	0.00%
Union Pacific Corp.	\$430,000	4.16%	15/7/2022	457,388	0.00%
Virginia Electric & Power Co.	\$300,000	6.35%	30/11/2037	456,981	0.00%
Consolidated Edison Co. of New York, Inc.	\$365,000	4.50%	15/5/2058	456,946	0.00%
Consolidated Edison Co. of New York, Inc.	\$400,000	3.95%	1/3/2043	456,882	0.00%
JB Hunt Transport Services, Inc.	\$400,000	3.88%	1/3/2026	456,730	0.00%
3M Co.	\$450,000	1.63%	19/9/2021	456,074	0.00%
Commonwealth of Massachusetts	\$425,000	2.81%	1/9/2043	455,987	0.00%
Prudential Financial, Inc.	\$400,000	3.88%	27/3/2028	455,877	0.00%
Metropolitan Life Global Funding I	€400,000	1.25%	17/9/2021	455,861	0.00%
Time Warner Cable LLC	\$425,000	4.50%	15/9/2042	455,642	0.00%
Upjohn Finance BV	€400,000	1.91%	23/6/2032	455,586	0.00%
VEREIT Operating Partnership LP	\$450,000	3.95%	15/8/2027	455,554	0.00%
Comcast Corp.	\$300,000	7.05%	15/3/2033	455,544	0.00%
Federal Home Loan Mortgage Corp.^	\$400,000	3.35%	25/11/2026	455,368	0.00%
National Grid North America, Inc.	€400,000	0.75%	8/8/2023	455,346	0.00%
Federal National Mortgage Association	\$391,967	5.00%	1/3/2036	455,319	0.00%
Wells Fargo Commercial Mortgage Trust 2012	\$441,111	2.92%	15/10/2045	455,112	0.00%
Schlumberger Finance France SAS	€400,000	1.00%	18/2/2026	455,000	0.00%
Kentucky Utilities Co.	\$425,000	3.30%	1/6/2050	454,833	0.00%
LYB International Finance II BV	€400,000	1.88%	2/3/2022	454,672	0.00%
KKR Group Finance Co. V LLC	€400,000	1.63%	22/5/2029	454,290	0.00%
New Jersey Economic Development Authority	\$375,000	7.43%	15/2/2029	453,150	0.00%
Government National Mortgage Association	\$416,659	5.00%	20/9/2048	452,471	0.00%
American Express Credit Account Master Trust	\$450,000	2.04%	15/5/2023	452,205	0.00%
Upjohn Finance BV	€400,000	1.02%	23/6/2024	452,177	0.00%
Federal Home Loan Mortgage Corp.	\$422,059	3.50%	1/9/2045	452,124	0.00%
Air Products & Chemicals, Inc.	€400,000	0.50%	5/5/2028	451,584	0.00%
Texas Instruments, Inc.	\$350,000	4.15%	15/5/2048	451,301	0.00%
Federal National Mortgage Association	\$412,183	4.00%	1/12/2039	451,037	0.00%
Amgen, Inc.	\$435,000	3.88%	15/11/2021	450,772	0.00%
MetLife, Inc.	\$350,000	4.88%	13/11/2043	450,679	0.00%
Honeywell International, Inc.	\$432,000	1.95%	1/6/2030	450,362	0.00%
Simon International Finance SCA	€400,000	1.38%	18/11/2022	449,882	0.00%
Raytheon Technologies Corp.	\$400,000	3.50%	15/3/2027	449,878	0.00%
Southern Co.	\$410,000	3.25%	1/7/2026	449,758	0.00%
Berkshire Hathaway, Inc.	\$425,000	2.75%	15/3/2023	449,581	0.00%
DR Horton, Inc.	\$400,000	5.75%	15/8/2023	449,075	0.00%
Illinois Tool Works, Inc.	€400,000	0.25%	5/12/2024	448,866	0.00%
Apple, Inc.	€400,000	0.00%	15/11/2025	448,663	0.00%
Public Service Electric & Gas Co.	\$375,000	3.80%	1/3/2046	448,271	0.00%
AbbVie, Inc.	\$375,000	4.25%	21/11/2049	447,723	0.00%
UnitedHealth Group, Inc.	\$375,000	3.88%	15/12/2028	446,883	0.00%
Marathon Petroleum Corp.	\$360,000	6.50%	1/3/2041	446,850	0.00%
Parker-Hannifin Corp.	\$425,000	3.50%	15/9/2022	446,557	0.00%
Federal Home Loan Mortgage Corp.	\$419,767	3.50%	1/4/2032	446,499	0.00%
International Paper Co.	\$375,000	4.80%	15/6/2044	446,086	0.00%
Federal National Mortgage Association	\$419,283	3.50%	1/5/2046	445,926	0.00%
Hess Corp.	\$425,000	5.60%	15/2/2041	445,719	0.00%
Government National Mortgage Association	\$418,231	3.00%	20/11/2045	445,703	0.00%
Celanese US Holdings LLC	€400,000	2.13%	1/3/2027	445,527	0.00%
Motiva Enterprises LLC	\$400,000	6.85%	15/1/2040	445,500	0.00%
Federal National Mortgage Association	\$397,910	5.00%	1/8/2040	445,496	0.00%
Ferguson Finance plc	\$400,000	4.50%	24/10/2028	445,438	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Bond	\$425,000	7.88%	15/2/2021	444,922	0.00%
3M Co.	\$400,000	2.88%	15/10/2027	444,812	0.00%
KeyCorp	\$425,000	2.25%	6/4/2027	444,603	0.00%
WRKCo, Inc.	\$400,000	3.75%	15/3/2025	443,924	0.00%
Omega Healthcare Investors, Inc.	\$425,000	4.50%	1/4/2027	443,889	0.00%
Nationwide Mutual Insurance Co.	\$275,000	9.38%	15/8/2039	443,758	0.00%
Waste Management, Inc.	\$425,000	2.90%	15/9/2022	443,756	0.00%
Arizona Public Service Co.	\$400,000	3.75%	15/5/2046	443,721	0.00%
McDonald's Corp.	\$400,000	3.38%	26/5/2025	443,702	0.00%
American Tower Corp.	\$400,000	3.38%	15/10/2026	443,654	0.00%
Citigroup, Inc.	\$425,000	2.70%	27/10/2022	443,589	0.00%
Nucor Corp.	\$345,000	5.20%	1/8/2043	443,478	0.00%
Essex Portfolio LP	\$350,000	4.50%	15/3/2048	443,274	0.00%
AT&T, Inc.	\$400,000	3.60%	15/7/2025	442,938	0.00%
Federal National Mortgage Association	\$420,892	3.50%	1/12/2031	442,864	0.00%
Boston Scientific Corp.	€400,000	0.63%	1/12/2027	442,795	0.00%
Thermo Fisher Scientific, Inc.	€400,000	0.13%	1/3/2025	442,610	0.00%
Government National Mortgage Association	\$416,056	3.50%	15/10/2043	442,591	0.00%
Federal Home Loan Mortgage Corp.	\$418,759	3.00%	1/3/2050	442,274	0.00%
Federal Home Loan Mortgage Corp.	\$418,750	3.50%	1/5/2047	442,109	0.00%
Dominion Energy, Inc.	\$400,000	3.38%	1/4/2030	441,846	0.00%
Government National Mortgage Association	\$403,240	4.50%	20/3/2045	441,648	0.00%
Los Angeles Community College District	\$250,000	6.75%	1/8/2049	441,643	0.00%
Johnson & Johnson	\$350,000	3.75%	3/3/2047	441,604	0.00%
Federal National Mortgage Association	\$421,620	2.50%	1/11/2027	441,514	0.00%
Sabine Pass Liquefaction LLC	\$400,000	4.50%	15/5/2030	441,500	0.00%
PepsiCo, Inc.	€400,000	0.88%	16/10/2039	441,102	0.00%
Federal National Mortgage Association	\$397,900	5.50%	1/1/2049	441,080	0.00%
Coca-Cola Co.	\$435,000	1.55%	1/9/2021	440,944	0.00%
PepsiCo, Inc.	\$400,000	2.85%	24/2/2026	440,921	0.00%
Enable Midstream Partners LP	\$515,000	4.15%	15/9/2029	440,325	0.00%
Federal National Mortgage Association	\$399,669	4.50%	1/4/2039	440,280	0.00%
Federal National Mortgage Association	\$419,827	2.50%	1/10/2046	440,236	0.00%
General Motors Financial Co., Inc.	€400,000	2.20%	1/4/2024	440,089	0.00%
Morgan Stanley	\$400,000	3.13%	27/7/2026	439,746	0.00%
Whirlpool Finance Luxembourg Sarl	€400,000	1.10%	9/11/2027	439,574	0.00%
International Business Machines Corp.	\$430,000	1.70%	15/5/2027	438,968	0.00%
Archer-Daniels-Midland Co.	\$305,000	5.38%	15/9/2035	438,593	0.00%
Amgen, Inc.	\$400,000	3.63%	22/5/2024	438,472	0.00%
ACE Capital Trust II	\$300,000	9.70%	1/4/2030	438,000	0.00%
Federal National Mortgage Association	\$391,856	4.50%	1/9/2043	437,911	0.00%
Pfizer, Inc.	\$425,000	2.70%	28/5/2050	437,889	0.00%
Verizon Communications, Inc.	€300,000	3.13%	2/11/2035	437,799	0.00%
American Water Capital Corp.	\$400,000	2.95%	1/9/2027	437,182	0.00%
Consolidated Edison Co. of New York, Inc.	\$325,000	5.85%	15/3/2036	437,114	0.00%
Deere & Co.	\$300,000	7.13%	3/3/2031	436,629	0.00%
Kinder Morgan, Inc.	\$360,000	5.55%	1/6/2045	436,602	0.00%
Government National Mortgage Association	\$400,911	5.00%	20/5/2048	436,427	0.00%
Carrier Global Corp.	\$430,000	2.49%	15/2/2027	436,265	0.00%
NextEra Energy Capital Holdings, Inc.^	\$400,000	5.65%	1/5/2079	436,000	0.00%
Fidelity National Information Services, Inc.	€306,000	3.36%	21/5/2031	435,927	0.00%
Merck & Co., Inc.	€380,000	0.50%	2/11/2024	435,764	0.00%
Connecticut Light & Power Co.	\$350,000	4.30%	15/4/2044	435,761	0.00%
Government National Mortgage Association	\$400,525	4.00%	20/11/2041	435,740	0.00%
Enterprise Products Operating LLC	\$375,000	4.85%	15/3/2044	435,570	0.00%
GE Capital European Funding Unlimited Co.	€300,000	6.03%	1/3/2038	435,553	0.00%
Duke Energy Indiana LLC	\$325,000	6.12%	15/10/2035	434,884	0.00%
Federal National Mortgage Association	\$412,145	3.00%	1/3/2027	434,434	0.00%
Exxon Mobil Corp.	\$400,000	2.99%	19/3/2025	434,241	0.00%
FedEx Corp.	\$400,000	3.25%	1/4/2026	434,014	0.00%
Zimmer Biomet Holdings, Inc.	\$400,000	3.55%	1/4/2025	433,908	0.00%
United Parcel Service, Inc.	\$400,000	2.40%	15/11/2026	433,904	0.00%
Boston Scientific Corp.	\$400,000	3.45%	1/3/2024	433,892	0.00%
Bristol-Myers Squibb Co.	\$400,000	3.25%	1/11/2023	433,431	0.00%
Truist Bank^	\$400,000	3.69%	2/8/2024	433,185	0.00%
Federal Home Loan Mortgage Corp.	\$400,000	2.67%	25/12/2024	432,804	0.00%
Cisco Systems, Inc.	\$425,000	1.85%	20/9/2021	432,528	0.00%
Mondelez International Holdings Netherlands BV	\$425,000	2.00%	28/10/2021	432,391	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Simon Property Group LP	\$410,000	3.38%	15/6/2027	432,263	0.00%
Merck & Co., Inc.	\$425,000	2.35%	24/6/2040	432,041	0.00%
Broadcom, Inc.	\$395,000	4.11%	15/9/2028	432,021	0.00%
Alexandria Real Estate Equities, Inc.	\$400,000	3.90%	15/6/2023	431,895	0.00%
Dominion Energy, Inc.	\$375,000	4.25%	1/6/2028	431,561	0.00%
Federal Home Loan Mortgage Corp.	\$403,067	3.50%	1/7/2044	431,323	0.00%
Raytheon Technologies Corp.	\$300,000	6.05%	1/6/2036	430,844	0.00%
Federal National Mortgage Association	\$393,939	4.00%	1/5/2042	430,795	0.00%
Federal National Mortgage Association	\$393,996	3.50%	1/9/2044	430,391	0.00%
Government National Mortgage Association	\$393,768	4.00%	15/10/2041	430,157	0.00%
Cardinal Health, Inc.	\$404,000	3.08%	15/6/2024	430,142	0.00%
Sunoco Logistics Partners Operations LP	\$440,000	5.40%	1/10/2047	429,550	0.00%
Upjohn, Inc.	\$400,000	3.85%	22/6/2040	429,310	0.00%
Ascension Health	\$400,000	3.11%	15/11/2039	429,257	0.00%
Federal Home Loan Mortgage Corp.	\$401,401	3.50%	1/9/2035	429,096	0.00%
International Business Machines Corp.	€400,000	1.20%	11/2/2040	429,064	0.00%
Federal National Mortgage Association	\$386,512	4.50%	1/9/2039	428,202	0.00%
AT&T, Inc.	€400,000	0.80%	4/3/2030	428,106	0.00%
BP Capital Markets America, Inc.	\$400,000	3.22%	28/11/2023	427,929	0.00%
Perrigo Finance Unlimited Co.	\$400,000	4.90%	15/12/2044	427,500	0.00%
Federal Home Loan Mortgage Corp.	\$375,000	3.19%	25/7/2027	427,039	0.00%
Federal Home Loan Mortgage Corp.	\$399,118	3.00%	1/8/2043	426,949	0.00%
AT&T, Inc.	\$380,000	3.88%	15/1/2026	426,778	0.00%
Wells Fargo & Co.	£344,000	1.38%	30/6/2022	426,512	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$400,000	3.40%	1/12/2026	426,161	0.00%
Sempra Energy	\$375,000	4.00%	1/2/2048	425,889	0.00%
Federal Home Loan Mortgage Corp.	\$396,417	3.00%	1/2/2043	425,854	0.00%
Nissan Motor Acceptance Corp.	\$425,000	3.88%	21/9/2023	425,195	0.00%
International Flavors & Fragrances, Inc.	€370,000	1.75%	14/3/2024	425,165	0.00%
FirstEnergy Transmission LLC	\$350,000	4.55%	1/4/2049	425,019	0.00%
Energy Transfer Operating LP	\$400,000	6.25%	15/4/2049	425,000	0.00%
Ovintiv, Inc.	\$500,000	6.63%	15/8/2037	425,000	0.00%
Prudential Financial, Inc.^	\$400,000	5.88%	15/9/2042	425,000	0.00%
Raytheon Technologies Corp.	\$365,000	4.20%	15/12/2044	424,762	0.00%
Perrigo Finance Unlimited Co.	\$400,000	3.90%	15/12/2024	424,708	0.00%
Dow Chemical Co.	\$325,000	5.55%	30/11/2048	424,205	0.00%
Boston Scientific Corp.	\$375,000	3.75%	1/3/2026	424,205	0.00%
Boston Scientific Corp.	\$411,000	2.65%	1/6/2030	424,004	0.00%
Pacific LifeCorp	\$375,000	5.13%	30/1/2043	423,953	0.00%
John Deere Capital Corp.	\$400,000	2.80%	6/3/2023	423,448	0.00%
North Texas Tollway Authority	\$240,000	6.72%	1/1/2049	423,389	0.00%
Steel Dynamics, Inc.	\$400,000	5.00%	15/12/2026	422,500	0.00%
Apple, Inc.	\$325,000	4.25%	9/2/2047	422,430	0.00%
Government National Mortgage Association	\$402,688	3.00%	15/3/2045	422,371	0.00%
Comcast Corp.	\$400,000	2.75%	1/3/2023	422,355	0.00%
Federal Home Loan Mortgage Corp.	\$380,423	4.50%	1/3/2041	421,703	0.00%
Edison International	\$400,000	3.55%	15/11/2024	421,648	0.00%
Federal National Mortgage Association	\$398,156	3.50%	1/11/2037	421,510	0.00%
Enbridge Energy Partners LP	\$300,000	7.38%	15/10/2045	421,477	0.00%
Simon Property Group LP	\$425,000	2.45%	13/9/2029	421,214	0.00%
Federal National Mortgage Association	\$362,510	5.00%	1/10/2035	421,179	0.00%
Toyota Auto Receivables 2018-C Owner Trust	\$400,000	3.13%	15/2/2024	420,678	0.00%
Western Union Co.	\$403,000	2.85%	10/1/2025	420,445	0.00%
Comcast Corp.	\$375,000	3.30%	1/2/2027	420,256	0.00%
New York City Transitional Finance Authority Future Tax Secured Revenue	\$300,000	5.51%	1/8/2037	419,835	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2012	\$409,179	2.86%	15/11/2045	419,720	0.00%
TD Ameritrade Holding Corp.	\$375,000	3.30%	1/4/2027	419,497	0.00%
Thermo Fisher Scientific, Inc.	\$300,000	5.30%	1/2/2044	419,426	0.00%
NIKE, Inc.	\$375,000	3.38%	1/11/2046	419,283	0.00%
Walgreen Co.	\$400,000	3.10%	15/9/2022	419,161	0.00%
Federal Home Loan Mortgage Corp.	\$384,391	4.00%	1/6/2044	419,097	0.00%
Boardwalk Pipelines LP	\$375,000	5.95%	1/6/2026	419,059	0.00%
Virginia Electric & Power Co.	\$370,000	3.50%	15/3/2027	418,960	0.00%
Federal Home Loan Mortgage Corp.	\$398,538	2.50%	1/10/2027	418,871	0.00%
Time Warner Cable LLC	\$340,000	5.88%	15/11/2040	418,658	0.00%
Sonoco Products Co.	\$400,000	3.13%	1/5/2030	417,736	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Plains All American Pipeline LP/PAA Finance Corp.	\$395,000	4.50%	15/12/2026	417,673	0.00%
McCormick & Co., Inc.	\$400,000	2.50%	15/4/2030	417,552	0.00%
Enterprise Products Operating LLC	\$325,000	6.13%	15/10/2039	417,307	0.00%
General Motors Financial Co., Inc.	\$400,000	4.25%	15/5/2023	417,245	0.00%
Ares Capital Corp.	\$415,000	3.50%	10/2/2023	417,060	0.00%
American Tower Corp.	€350,000	1.95%	22/5/2026	417,058	0.00%
Citigroup, Inc.	£200,000	6.80%	25/6/2038	417,027	0.00%
Boston Scientific Corp.	\$325,000	4.70%	1/3/2049	416,974	0.00%
Federal National Mortgage Association	\$381,187	3.50%	1/8/2043	416,532	0.00%
MetLife, Inc.	\$350,000	6.40%	15/12/2036	416,063	0.00%
Federal Home Loan Mortgage Corp.	\$393,014	3.00%	1/12/2030	415,287	0.00%
Government National Mortgage Association	\$385,970	3.50%	20/2/2043	414,826	0.00%
Los Angeles Unified School District	\$300,000	5.75%	1/7/2034	414,807	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	\$400,000	2.96%	15/4/2046	414,480	0.00%
Norfolk Southern Corp.	\$330,000	4.45%	15/6/2045	414,393	0.00%
Kentucky Utilities Co.	\$315,000	5.13%	1/11/2040	414,308	0.00%
Citizens Bank NA	\$400,000	3.25%	14/2/2022	414,141	0.00%
Dow Chemical Co.	€400,000	1.88%	15/3/2040	414,121	0.00%
KeyBank NA	\$400,000	2.40%	9/6/2022	414,023	0.00%
Union Pacific Corp.	\$350,000	3.95%	10/9/2028	413,577	0.00%
Truist Bank	\$375,000	3.30%	15/5/2026	413,509	0.00%
Anthem, Inc.	\$325,000	4.55%	1/3/2048	413,302	0.00%
Coca-Cola Co.	\$400,000	2.20%	25/5/2022	412,928	0.00%
XLIT Ltd.	\$369,000	4.45%	31/3/2025	412,415	0.00%
Raytheon Technologies Corp.	\$400,000	2.80%	15/3/2022	412,342	0.00%
Duke Energy Corp.	\$380,000	2.65%	1/9/2026	411,966	0.00%
Wells Fargo Bank NA	£300,000	5.25%	1/8/2023	411,547	0.00%
Oracle Corp.	\$325,000	4.38%	15/5/2055	411,523	0.00%
Philip Morris International, Inc.	\$375,000	3.60%	15/11/2023	411,407	0.00%
United Parcel Service, Inc.	\$300,000	5.20%	1/4/2040	410,755	0.00%
Exxon Mobil Corp.	\$370,000	3.57%	6/3/2045	410,635	0.00%
Wisconsin Public Service Corp.	\$325,000	4.75%	1/11/2044	409,564	0.00%
Bank of America Corp.	\$400,000	2.50%	21/10/2022	409,478	0.00%
Commonwealth Edison Co.	\$325,000	4.00%	1/3/2049	409,282	0.00%
American Express Credit Account Master Trust	\$400,000	2.99%	15/12/2023	409,252	0.00%
Progressive Corp.	\$300,000	6.63%	1/3/2029	409,043	0.00%
Johnson & Johnson	\$375,000	2.45%	1/3/2026	408,987	0.00%
Anthem, Inc.	\$350,000	4.10%	1/3/2028	408,979	0.00%
Federal National Mortgage Association	\$387,141	3.50%	1/3/2047	408,611	0.00%
National Securities Clearing Corp.	\$400,000	1.50%	23/4/2025	408,458	0.00%
eBay, Inc.	\$375,000	4.00%	15/7/2042	407,838	0.00%
Ralph Lauren Corp.	\$400,000	1.70%	15/6/2022	406,598	0.00%
salesforce.com, Inc.	\$350,000	3.70%	11/4/2028	406,507	0.00%
American Transmission Systems, Inc.	\$325,000	5.00%	1/9/2044	405,890	0.00%
Home Depot, Inc.	\$320,000	4.40%	15/3/2045	405,830	0.00%
Federal National Mortgage Association	\$374,009	4.50%	1/10/2046	405,519	0.00%
Federal Home Loan Mortgage Corp.	\$386,870	3.50%	1/10/2033	405,306	0.00%
Procter & Gamble Co.	€300,000	1.88%	30/10/2038	405,206	0.00%
XLIT Ltd.	\$305,000	5.50%	31/3/2045	405,191	0.00%
Equinix, Inc.	\$380,000	2.63%	18/11/2024	404,535	0.00%
City of Houston TX	\$315,000	6.29%	1/3/2032	404,343	0.00%
Federal National Mortgage Association	\$367,389	3.50%	1/11/2044	404,126	0.00%
Duke Energy Progress LLC	\$350,000	3.70%	1/9/2028	404,010	0.00%
Biogen, Inc.	\$400,000	2.25%	1/5/2030	404,006	0.00%
Prudential Financial, Inc.^	\$400,000	4.50%	15/9/2047	404,000	0.00%
Fifth Third Bancorp	\$250,000	8.25%	1/3/2038	403,861	0.00%
Tennessee Valley Authority	\$250,000	6.15%	15/1/2038	403,570	0.00%
Discovery Communications LLC	\$300,000	6.35%	1/6/2040	403,481	0.00%
Santander Holdings USA, Inc.	\$375,000	4.40%	13/7/2027	403,248	0.00%
Federal National Mortgage Association	\$368,992	3.50%	1/3/2032	401,809	0.00%
Government National Mortgage Association	\$377,807	3.50%	20/12/2048	401,798	0.00%
East Ohio Gas Co.	\$400,000	1.30%	15/6/2025	401,767	0.00%
Federal National Mortgage Association	\$383,763	2.50%	1/12/2036	401,748	0.00%
Federal National Mortgage Association	\$370,536	4.00%	1/12/2042	401,722	0.00%
UBS Commercial Mortgage Trust 2018	\$350,000	3.98%	15/2/2051	401,513	0.00%
Kinder Morgan Energy Partners LP	\$340,000	5.80%	15/3/2035	401,297	0.00%
Aon Corp.	\$350,000	3.75%	2/5/2029	400,665	0.00%
Federal Home Loan Mortgage Corp.	\$365,333	4.00%	1/7/2040	400,069	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern California Edison Co.	\$365,000	3.65%	1/2/2050	399,994	0.00%
Marriott International, Inc.	\$400,000	3.75%	15/3/2025	399,437	0.00%
Federal Home Loan Mortgage Corp.	\$360,395	4.50%	1/5/2041	399,430	0.00%
Citigroup, Inc.	\$275,000	5.88%	30/1/2042	399,172	0.00%
Alabama Power Co.	\$325,000	4.30%	2/1/2046	399,166	0.00%
Prudential Financial, Inc.	\$355,000	3.94%	7/12/2049	399,124	0.00%
Crown Castle International Corp.	\$400,000	3.25%	15/1/2051	399,116	0.00%
General Motors Co.	\$375,000	6.25%	2/10/2043	398,432	0.00%
IBM Credit LLC	\$375,000	3.00%	6/2/2023	398,379	0.00%
Cheniere Corpus Christi Holdings LLC	\$350,000	7.00%	30/6/2024	398,335	0.00%
Government National Mortgage Association	\$375,809	3.00%	20/2/2043	398,225	0.00%
JPMorgan Chase & Co.	\$375,000	4.50%	24/1/2022	398,218	0.00%
ITC Holdings Corp.	\$315,000	5.30%	1/7/2043	397,968	0.00%
Allstate Corp.	\$350,000	3.28%	15/12/2026	397,932	0.00%
Carlyle Finance LLC	\$325,000	5.65%	15/9/2048	397,764	0.00%
McDonald's Corp.	\$325,000	4.45%	1/3/2047	397,679	0.00%
Government National Mortgage Association	\$361,791	4.50%	20/10/2041	397,585	0.00%
Comcast Corp.	\$325,000	4.25%	15/10/2030	397,329	0.00%
Discovery Communications LLC	\$353,000	4.95%	15/5/2042	397,169	0.00%
Bristol-Myers Squibb Co.	\$300,000	4.63%	15/5/2044	397,151	0.00%
New York & Presbyterian Hospital	\$365,000	3.95%	1/8/2119	396,933	0.00%
Amazon.com, Inc.	\$325,000	5.20%	3/12/2025	396,883	0.00%
UnitedHealth Group, Inc.	\$300,000	4.45%	15/12/2048	396,814	0.00%
Connecticut Light & Power Co.	\$325,000	4.00%	1/4/2048	396,692	0.00%
Gilead Sciences, Inc.	\$375,000	3.25%	1/9/2022	395,085	0.00%
Federal Home Loan Mortgage Corp.	\$360,495	5.00%	1/8/2048	394,977	0.00%
AmerisourceBergen Corp.	\$350,000	3.45%	15/12/2027	394,839	0.00%
Starbucks Corp.	\$350,000	3.80%	15/8/2025	394,468	0.00%
Federal National Mortgage Association^	\$350,000	3.18%	25/6/2027	394,380	0.00%
Boston Scientific Corp.	\$325,000	4.55%	1/3/2039	394,226	0.00%
Cox Communications, Inc.	\$325,000	4.50%	30/6/2043	393,458	0.00%
Boeing Co.	\$450,000	3.95%	1/8/2059	393,388	0.00%
General Motors Financial Co., Inc.	\$400,000	2.75%	20/6/2025	393,307	0.00%
State of Mississippi	\$290,000	5.25%	1/11/2034	393,066	0.00%
Federal Home Loan Mortgage Corp.	\$374,642	2.50%	1/3/2037	392,841	0.00%
Amgen, Inc.	\$375,000	3.63%	15/5/2022	392,780	0.00%
NiSource, Inc.	\$320,000	4.80%	15/2/2044	392,772	0.00%
Federal Home Loan Mortgage Corp.	\$374,784	3.50%	1/9/2033	392,642	0.00%
Federal Home Loan Mortgage Corp.	\$373,076	3.50%	1/2/2050	392,641	0.00%
Lockheed Martin Corp.	\$300,000	4.09%	15/9/2052	392,456	0.00%
Government National Mortgage Association	\$358,652	3.50%	15/9/2041	392,449	0.00%
Citizens Bank NA	\$350,000	3.75%	18/2/2026	392,292	0.00%
Quest Diagnostics, Inc.	\$350,000	3.45%	1/6/2026	392,233	0.00%
Resorts World Las Vegas LLC/RWLV Capital, Inc.	\$400,000	4.63%	16/4/2029	392,018	0.00%
Government National Mortgage Association	\$369,594	3.00%	20/9/2043	391,639	0.00%
Federal Home Loan Mortgage Corp.	\$359,152	4.00%	1/10/2044	391,570	0.00%
Citigroup, Inc.	\$350,000	4.40%	10/6/2025	391,154	0.00%
Intel Corp.	\$355,000	3.10%	15/2/2060	390,763	0.00%
Synchrony Credit Card Master Note Trust	\$387,000	2.21%	15/5/2024	390,671	0.00%
Moody's Corp.	\$300,000	4.88%	17/12/2048	390,618	0.00%
Booking Holdings, Inc.	€336,000	1.80%	3/3/2027	390,567	0.00%
Amgen, Inc.	\$300,000	4.95%	1/10/2041	390,262	0.00%
Trimble, Inc.	\$340,000	4.90%	15/6/2028	390,118	0.00%
JPMorgan Chase & Co.	\$253,000	6.40%	15/5/2038	389,985	0.00%
Government National Mortgage Association	\$371,499	3.50%	20/5/2032	389,962	0.00%
Schlumberger Holdings Corp.	\$355,000	4.00%	21/12/2025	389,937	0.00%
Government National Mortgage Association	\$354,446	4.50%	20/9/2040	389,850	0.00%
Federal National Mortgage Association	\$369,047	3.50%	1/11/2025	389,571	0.00%
Valero Energy Corp.	\$350,000	4.00%	1/4/2029	389,452	0.00%
Federal Home Loan Mortgage Corp.	\$343,052	5.50%	1/6/2035	389,413	0.00%
LyondellBasell Industries NV	\$350,000	4.63%	26/2/2055	389,022	0.00%
Federal Home Loan Mortgage Corp.^	\$350,000	3.59%	25/1/2025	388,888	0.00%
Goldman Sachs Group, Inc.	£300,000	5.50%	12/10/2021	388,665	0.00%
Dominion Energy, Inc.	\$375,000	2.75%	15/9/2022	388,540	0.00%
Kroger Co.	\$300,000	5.40%	15/7/2040	388,096	0.00%
National Oilwell Varco, Inc.	\$400,000	3.60%	1/12/2029	388,000	0.00%
Bank of America Corp.	\$350,000	3.95%	21/4/2025	387,578	0.00%
Berkshire Hathaway Finance Corp.	\$300,000	4.30%	15/5/2043	387,550	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
MetLife, Inc.	\$350,000	3.60%	10/4/2024	387,159	0.00%
Procter & Gamble Co.	£300,000	1.38%	3/5/2025	387,122	0.00%
Government National Mortgage Association	\$357,308	4.00%	20/5/2042	386,596	0.00%
JPMorgan Chase & Co.	\$290,000	7.63%	15/10/2026	386,499	0.00%
EOG Resources, Inc.	\$300,000	4.95%	15/4/2050	386,295	0.00%
CSX Corp.	\$300,000	4.50%	15/3/2049	386,279	0.00%
Waste Management, Inc.	\$375,000	4.00%	15/7/2039	385,991	0.00%
Federal Home Loan Mortgage Corp.	\$372,768	2.00%	1/1/2029	385,855	0.00%
City of New York NY	\$250,000	6.27%	1/12/2037	385,705	0.00%
Zoetis, Inc.	\$350,000	3.00%	12/9/2027	385,306	0.00%
Bank of New York Mellon Corp.	\$350,000	3.65%	4/2/2024	385,079	0.00%
American Airlines 2016-3 Class AA Pass Through Trust	\$423,410	3.00%	15/10/2028	384,827	0.00%
3M Co.	€333,000	0.95%	15/5/2023	384,795	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$375,000	3.38%	1/2/2022	384,771	0.00%
JPMorgan Chase & Co.^	\$350,000	4.02%	5/12/2024	384,558	0.00%
Federal Home Loan Mortgage Corp.	\$363,880	3.50%	1/8/2047	384,177	0.00%
AT&T, Inc.	€300,000	3.50%	17/12/2025	384,083	0.00%
Lowe's Cos, Inc.	\$350,000	3.88%	15/9/2023	383,970	0.00%
MetLife, Inc.	\$325,000	4.13%	13/8/2042	383,594	0.00%
Wells Fargo & Co.	\$300,000	4.75%	7/12/2046	383,546	0.00%
McDonald's Corp.	\$350,000	3.63%	1/5/2043	383,264	0.00%
Energy Transfer Operating LP	\$350,000	6.50%	1/2/2042	383,250	0.00%
Bank of America Corp.^	\$370,000	3.12%	20/1/2023	383,207	0.00%
Federal National Mortgage Association	\$363,536	3.00%	1/2/2047	383,006	0.00%
Federal Home Loan Mortgage Corp.	\$363,620	2.50%	1/10/2030	382,951	0.00%
Avery Dennison Corp.	\$375,000	2.65%	30/4/2030	382,887	0.00%
Duke Energy Carolinas LLC	\$325,000	3.95%	15/11/2028	382,880	0.00%
Arch Capital Finance LLC	\$300,000	5.03%	15/12/2046	382,811	0.00%
Comcast Corp.	\$310,000	4.20%	15/8/2034	382,781	0.00%
Capital One Financial Corp.	\$350,000	3.75%	28/7/2026	382,169	0.00%
Altria Group, Inc.	\$350,000	3.80%	14/2/2024	382,005	0.00%
Mastercard, Inc.	€300,000	2.10%	1/12/2027	381,644	0.00%
Brooklyn Union Gas Co.	\$350,000	3.41%	10/3/2026	380,914	0.00%
MidAmerican Energy Co.	\$300,000	4.40%	15/10/2044	380,763	0.00%
Government National Mortgage Association	\$340,969	4.50%	20/11/2039	380,724	0.00%
GE Capital Canada Funding Co.	CA(\$)500,000	4.60%	26/1/2022	380,694	0.00%
General Motors Financial Co., Inc.	\$350,000	5.25%	1/3/2026	380,520	0.00%
Air Products & Chemicals, Inc.	€337,000	0.80%	5/5/2032	380,492	0.00%
American Express Co.	\$350,000	3.40%	22/2/2024	380,108	0.00%
PacifiCorp	\$350,000	2.70%	15/9/2030	379,995	0.00%
International Paper Co.	\$325,000	4.40%	15/8/2047	379,409	0.00%
Bank of America Corp.^	CA(\$)495,000	2.93%	25/4/2025	379,318	0.00%
AT&T, Inc.	£250,000	4.25%	1/6/2043	379,206	0.00%
Owens Corning	\$350,000	3.95%	15/8/2029	379,061	0.00%
Federal Home Loan Mortgage Corp.	\$310,000	3.54%	25/3/2034	379,059	0.00%
Colgate-Palmolive Co.	€300,000	1.38%	6/3/2034	378,566	0.00%
Intel Corp.	\$300,000	4.10%	19/5/2046	378,447	0.00%
Pfizer, Inc.	\$350,000	2.95%	15/3/2024	378,375	0.00%
Government National Mortgage Association	\$340,246	4.50%	15/4/2040	378,303	0.00%
Federal Home Loan Mortgage Corp.	\$359,083	3.00%	1/4/2033	378,290	0.00%
Federal Home Loan Mortgage Corp.	\$358,709	3.00%	1/5/2031	378,276	0.00%
Los Angeles Department of Water & Power Power System Revenue	\$250,000	5.72%	1/7/2039	378,115	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$350,000	5.30%	15/1/2029	378,014	0.00%
McDonald's Corp.	\$325,000	3.80%	1/4/2028	377,914	0.00%
Federal National Mortgage Association	\$340,946	4.50%	1/1/2040	377,707	0.00%
Toyota Motor Credit Corp.	\$350,000	2.90%	17/4/2024	377,631	0.00%
Oncor Electric Delivery Co. LLC	\$250,000	7.25%	15/1/2033	377,575	0.00%
Diamondback Energy, Inc.	\$375,000	3.25%	1/12/2026	377,344	0.00%
Fidelity National Information Services, Inc.	€325,000	1.50%	21/5/2027	377,084	0.00%
Government National Mortgage Association	\$348,446	4.00%	20/7/2045	376,895	0.00%
Diamondback Energy, Inc.	\$390,000	3.50%	1/12/2029	376,837	0.00%
Santander Holdings USA, Inc.	\$350,000	4.50%	17/7/2025	376,772	0.00%
Government National Mortgage Association	\$351,160	3.50%	20/7/2044	376,664	0.00%
American Water Capital Corp.	\$325,000	3.75%	1/9/2047	376,599	0.00%
Federal Home Loan Mortgage Corp.	\$356,637	3.50%	1/4/2047	376,531	0.00%
Burlington Northern Santa Fe LLC	\$300,000	4.15%	15/12/2048	376,240	0.00%
Massachusetts Institute of Technology	\$250,000	4.68%	1/7/2114	376,212	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Apple, Inc.	\$285,000	4.50%	23/2/2036	376,088	0.00%
Federal National Mortgage Association	\$346,342	3.50%	1/4/2047	375,925	0.00%
Wells Fargo Commercial Mortgage Trust 2018 <sup>^</sup>	\$325,000	4.01%	15/3/2051	374,764	0.00%
RPM International, Inc.	\$375,000	4.25%	15/1/2048	374,703	0.00%
City of San Antonio TX Electric & Gas Systems Revenue	\$250,000	5.81%	1/2/2041	374,598	0.00%
3M Co.	\$325,000	3.38%	1/3/2029	374,372	0.00%
Caterpillar, Inc.	\$340,000	3.25%	19/9/2049	374,215	0.00%
Synchrony Credit Card Master Note Trust	\$350,000	3.47%	15/5/2026	374,019	0.00%
VF Corp.	\$350,000	2.95%	23/4/2030	373,706	0.00%
Federal National Mortgage Association	\$360,000	2.63%	11/1/2022	373,218	0.00%
PepsiCo, Inc.	\$300,000	4.00%	5/3/2042	373,063	0.00%
Federal Home Loan Mortgage Corp.	\$329,270	5.50%	1/1/2039	372,732	0.00%
Comcast Corp.	\$325,000	3.95%	15/10/2025	371,995	0.00%
Federal National Mortgage Association	\$348,360	3.00%	1/8/2042	371,972	0.00%
Ryder System, Inc.	\$350,000	3.65%	18/3/2024	371,941	0.00%
Government National Mortgage Association	\$350,969	3.00%	20/6/2043	371,894	0.00%
Comcast Corp.	\$250,000	6.45%	15/3/2037	371,774	0.00%
Federal Realty Investment Trust	\$335,000	4.50%	1/12/2044	371,757	0.00%
PepsiCo, Inc.	\$325,000	3.38%	29/7/2049	371,743	0.00%
Mylan NV	\$305,000	5.25%	15/6/2046	371,524	0.00%
Bank of America Corp.	\$250,000	5.88%	7/2/2042	370,868	0.00%
UnitedHealth Group, Inc.	\$350,000	3.13%	15/5/2060	370,823	0.00%
UBS Commercial Mortgage Trust 2018 <sup>^</sup>	\$325,000	4.12%	15/3/2051	370,617	0.00%
Arrow Electronics, Inc.	\$349,000	3.25%	8/9/2024	370,396	0.00%
ONEOK Partners LP	\$325,000	6.85%	15/10/2037	370,228	0.00%
Fidelity National Information Services, Inc.	£281,000	2.60%	21/5/2025	370,074	0.00%
Home Depot, Inc.	\$300,000	4.20%	1/4/2043	369,771	0.00%
Capital One Financial Corp.	\$350,000	3.20%	30/1/2023	369,654	0.00%
Kimberly-Clark Corp.	\$340,000	2.88%	7/2/2050	369,633	0.00%
Federal Home Loan Mortgage Corp.	\$351,980	2.50%	1/11/2030	369,356	0.00%
Duke Energy Carolinas LLC	\$250,000	6.00%	15/1/2038	369,300	0.00%
Walt Disney Co.	\$350,000	3.00%	15/9/2022	369,163	0.00%
Federal National Mortgage Association	\$339,847	4.00%	1/12/2044	368,851	0.00%
Intel Corp.	AU(\$)500,000	4.00%	1/12/2022	368,585	0.00%
NIKE, Inc.	\$350,000	2.25%	1/5/2023	368,345	0.00%
Pfizer, Inc.	\$300,000	3.90%	15/3/2039	367,624	0.00%
Federal National Mortgage Association	\$350,000	1.78%	25/5/2030	367,500	0.00%
Federal National Mortgage Association	\$348,128	3.00%	1/9/2046	367,426	0.00%
State of California	\$200,000	7.60%	1/11/2040	367,154	0.00%
New York Life Insurance Co.	\$300,000	4.45%	15/5/2069	366,863	0.00%
Goldman Sachs Group, Inc.	\$325,000	3.85%	26/1/2027	366,753	0.00%
Arrow Electronics, Inc.	\$350,000	3.88%	12/1/2028	366,705	0.00%
Travelers Cos, Inc.	\$300,000	4.00%	30/5/2047	366,699	0.00%
Tanger Properties LP	\$400,000	3.13%	1/9/2026	366,656	0.00%
Merck & Co., Inc.	€300,000	1.38%	2/11/2036	366,536	0.00%
Apple, Inc.	AU(\$)500,000	3.70%	28/8/2022	366,156	0.00%
Wells Fargo Bank NA	\$250,000	6.60%	15/1/2038	366,107	0.00%
UnitedHealth Group, Inc.	\$240,000	6.63%	15/11/2037	366,095	0.00%
Trane Technologies Luxembourg Finance SA	\$325,000	3.80%	21/3/2029	366,079	0.00%
Global Payments, Inc.	\$350,000	2.90%	15/5/2030	365,807	0.00%
Walmart, Inc.	\$315,000	3.25%	8/7/2029	365,796	0.00%
Discovery Communications LLC	\$335,000	3.63%	15/5/2030	365,643	0.00%
Federal National Mortgage Association	\$342,557	3.00%	1/8/2035	365,423	0.00%
Teachers Insurance & Annuity Association of America	\$350,000	3.30%	15/5/2050	365,285	0.00%
Dominion Energy, Inc.	\$325,000	3.90%	1/10/2025	365,200	0.00%
Equinix, Inc.	\$375,000	3.00%	15/7/2050	365,166	0.00%
Wells Fargo & Co.	\$300,000	4.40%	14/6/2046	364,802	0.00%
Keysight Technologies, Inc.	\$327,000	4.55%	30/10/2024	364,733	0.00%
Bristol-Myers Squibb Co.	\$325,000	3.20%	15/6/2026	363,903	0.00%
Laboratory Corp. of America Holdings	\$331,000	3.60%	1/2/2025	363,734	0.00%
Government National Mortgage Association	\$335,169	4.00%	20/2/2045	363,594	0.00%
Caterpillar Financial Services Corp.	\$350,000	2.95%	26/2/2022	363,561	0.00%
Tyson Foods, Inc.	\$300,000	4.55%	2/6/2047	363,500	0.00%
Walt Disney Co.	\$355,000	1.65%	1/9/2022	363,266	0.00%
Federal National Mortgage Association	\$304,501	6.00%	1/5/2038	362,957	0.00%
Comcast Cable Communications Holdings, Inc.	\$300,000	9.46%	15/11/2022	362,752	0.00%
Host Hotels & Resorts LP	\$355,000	3.75%	15/10/2023	362,590	0.00%
Trustees of the University of Pennsylvania	\$250,000	4.67%	1/9/2112	362,557	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cardinal Health, Inc.	\$325,000	3.75%	15/9/2025	362,343	0.00%
Eli Lilly & Co.	\$275,000	4.15%	15/3/2059	361,964	0.00%
AvalonBay Communities, Inc.	\$325,000	3.45%	1/6/2025	361,873	0.00%
Nasdaq, Inc.	€300,000	1.75%	28/3/2029	361,756	0.00%
American Honda Finance Corp.	\$350,000	1.95%	10/5/2023	361,634	0.00%
Energy Transfer Operating LP	\$325,000	5.88%	15/1/2024	361,562	0.00%
Texas Eastern Transmission LP	\$330,000	4.15%	15/1/2048	361,549	0.00%
Comcast Corp.	\$325,000	3.15%	1/3/2026	361,303	0.00%
Municipal Electric Authority of Georgia	\$246,000	6.66%	1/4/2057	360,528	0.00%
Synchrony Card Issuance Trust	\$350,000	3.38%	15/9/2024	360,396	0.00%
American Express Co.	\$340,000	2.50%	30/7/2024	360,350	0.00%
Hess Corp.	\$300,000	7.88%	1/10/2029	360,000	0.00%
CSAIL 2016-C7 Commercial Mortgage Trust	\$325,000	3.50%	15/11/2049	359,700	0.00%
Owens Corning	\$350,000	4.40%	30/1/2048	359,633	0.00%
John Deere Capital Corp.	\$350,000	1.95%	13/6/2022	359,571	0.00%
Waste Connections, Inc.	\$341,000	2.60%	1/2/2030	359,455	0.00%
DTE Electric Co.	\$300,000	4.00%	1/4/2043	359,395	0.00%
PPL Electric Utilities Corp.	\$275,000	4.75%	15/7/2043	359,214	0.00%
PepsiCo, Inc.	\$325,000	2.63%	29/7/2029	359,042	0.00%
Honeywell International, Inc.	\$250,000	5.38%	1/3/2041	359,012	0.00%
UBS Commercial Mortgage Trust 2018	\$300,000	4.45%	15/12/2051	358,857	0.00%
Federal Home Loan Mortgage Corp.	\$320,000	2.60%	25/9/2029	358,752	0.00%
Federal Home Loan Mortgage Corp.	\$315,000	2.80%	25/8/2034	358,587	0.00%
Bristol-Myers Squibb Co.	\$325,000	3.25%	1/8/2042	358,559	0.00%
Agilent Technologies, Inc.	\$350,000	2.10%	4/6/2030	358,526	0.00%
Consolidated Edison Co. of New York, Inc.	\$250,000	6.30%	15/8/2037	357,918	0.00%
Government National Mortgage Association	\$329,751	4.00%	20/9/2044	357,716	0.00%
International Business Machines Corp.	\$325,000	3.63%	12/2/2024	357,715	0.00%
Federal Farm Credit Banks Funding Corp.	\$350,000	1.60%	28/12/2021	357,208	0.00%
BlackRock, Inc.	\$350,000	1.90%	28/1/2031	357,050	0.00%
Cargill, Inc.	€300,000	2.50%	15/2/2023	356,953	0.00%
Parker-Hannifin Corp.	\$300,000	4.20%	21/11/2034	356,795	0.00%
Amgen, Inc.	\$325,000	3.13%	1/5/2025	356,765	0.00%
HollyFrontier Corp.	\$325,000	5.88%	1/4/2026	356,687	0.00%
Federal Home Loan Mortgage Corp.	\$329,719	4.50%	1/8/2047	356,314	0.00%
Amazon.com, Inc.	\$350,000	2.70%	3/6/2060	356,265	0.00%
Benchmark 2018-B6 Mortgage Trust	\$300,000	4.26%	10/10/2051	356,196	0.00%
Fidelity National Information Services, Inc.	€315,000	0.75%	21/5/2023	356,106	0.00%
Lockheed Martin Corp.	\$294,000	3.80%	1/3/2045	356,022	0.00%
Citigroup, Inc.	\$300,000	5.50%	13/9/2025	355,994	0.00%
GS Mortgage Securities Trust 2017	\$324,000	3.66%	10/8/2050	355,911	0.00%
AT&T, Inc.	€300,000	2.60%	19/5/2038	355,829	0.00%
Government National Mortgage Association	\$320,110	4.50%	15/3/2040	355,827	0.00%
Federal National Mortgage Association^	\$325,000	3.20%	25/11/2027	355,713	0.00%
UnitedHealth Group, Inc.	\$300,000	3.70%	15/8/2049	355,678	0.00%
Flex Ltd.	\$330,000	5.00%	15/2/2023	355,435	0.00%
Boeing Co.	\$350,000	2.35%	30/10/2021	355,376	0.00%
United Parcel Service, Inc.	CA(\$1)470,000	2.13%	21/5/2024	355,281	0.00%
Brighthouse Financial, Inc.	\$350,000	3.70%	22/6/2027	354,975	0.00%
US Bancorp	\$325,000	3.38%	5/2/2024	354,925	0.00%
Government National Mortgage Association	\$331,753	3.50%	15/2/2042	354,435	0.00%
Exelon Corp.	\$275,000	5.10%	15/6/2045	354,053	0.00%
Federal Home Loan Mortgage Corp.	\$336,493	3.50%	1/11/2025	354,008	0.00%
Waste Management, Inc.	\$323,000	3.13%	1/3/2025	353,922	0.00%
Coca-Cola Co.	\$350,000	2.75%	1/6/2060	353,706	0.00%
JM Smucker Co.	\$300,000	4.25%	15/3/2035	353,469	0.00%
Global Payments, Inc.	\$330,000	3.20%	15/8/2029	353,301	0.00%
Kansas City Southern	\$275,000	4.95%	15/8/2045	353,195	0.00%
Discover Bank^	\$350,000	4.68%	9/8/2028	353,122	0.00%
Massachusetts Institute of Technology	\$200,000	5.60%	1/7/2111	352,961	0.00%
Citigroup, Inc.^	\$325,000	4.04%	1/6/2024	352,958	0.00%
Boeing Co.	\$400,000	3.50%	1/3/2039	352,696	0.00%
Federal Home Loan Mortgage Corp.^	\$325,000	3.06%	25/8/2024	352,680	0.00%
Trane Technologies Luxembourg Finance SA	\$325,000	3.50%	21/3/2026	352,635	0.00%
Baxter International, Inc.	€300,000	1.30%	30/5/2025	352,572	0.00%
Praxair, Inc.	€300,000	1.20%	12/2/2024	351,411	0.00%
Federal National Mortgage Association	\$330,611	3.00%	1/3/2031	351,373	0.00%
Exxon Mobil Corp.	\$325,000	3.18%	15/3/2024	351,335	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Virginia Electric & Power Co.	\$325,000	3.45%	15/2/2024	351,329	0.00%
Wells Fargo & Co.	€300,000	1.63%	2/6/2025	351,275	0.00%
Berkshire Hathaway, Inc.	€300,000	1.30%	15/3/2024	350,944	0.00%
MPLX LP	\$350,000	4.70%	15/4/2048	350,875	0.00%
Government National Mortgage Association	\$313,928	4.50%	20/1/2040	350,499	0.00%
Energy Transfer Operating LP	\$350,000	4.90%	15/3/2035	350,000	0.00%
Liberty Mutual Finance Europe DAC	€300,000	1.75%	27/3/2024	349,786	0.00%
Amazon.com, Inc.	\$350,000	0.40%	3/6/2023	349,775	0.00%
Federal National Mortgage Association	\$332,012	3.50%	1/3/2034	349,677	0.00%
Federal National Mortgage Association	\$313,870	4.00%	1/1/2044	349,640	0.00%
Federal Home Loan Mortgage Corp.	\$315,458	4.50%	1/11/2039	349,612	0.00%
Xylem, Inc.	€300,000	2.25%	11/3/2023	349,159	0.00%
Merck & Co., Inc.	\$350,000	0.75%	24/2/2026	348,900	0.00%
Fiserv, Inc.	\$315,000	3.20%	1/7/2026	348,505	0.00%
Federal National Mortgage Association	\$320,821	4.50%	1/2/2047	348,352	0.00%
Merck & Co., Inc.	\$350,000	1.45%	24/6/2030	348,179	0.00%
General Motors Financial Co., Inc.	\$350,000	2.90%	26/2/2025	348,030	0.00%
Citigroup, Inc.	\$257,000	6.13%	25/8/2036	347,916	0.00%
Cameron LNG LLC	\$325,000	3.70%	15/1/2039	347,867	0.00%
Los Angeles Unified School District	\$235,000	6.76%	1/7/2034	347,675	0.00%
Best Buy Co., Inc.	\$300,000	4.45%	1/10/2028	347,634	0.00%
Omega Healthcare Investors, Inc.	\$325,000	5.25%	15/1/2026	347,601	0.00%
Quest Diagnostics, Inc.	\$300,000	4.20%	30/6/2029	347,453	0.00%
Fiserv, Inc.	€300,000	1.63%	1/7/2030	347,353	0.00%
Illinois Tool Works, Inc.	€300,000	1.25%	22/5/2023	347,236	0.00%
Consolidated Edison Co. of New York, Inc.	\$250,000	6.20%	15/6/2036	347,174	0.00%
Sysco Corp.	\$250,000	6.60%	1/4/2050	347,137	0.00%
NIKE, Inc.	\$300,000	3.38%	27/3/2050	347,046	0.00%
Dollar General Corp.	\$300,000	4.15%	1/11/2025	346,895	0.00%
Southern Co. Gas Capital Corp.	\$300,000	4.40%	1/6/2043	346,678	0.00%
3M Co.	\$300,000	3.63%	15/10/2047	346,124	0.00%
Honeywell International, Inc.	€300,000	1.30%	22/2/2023	346,039	0.00%
Government National Mortgage Association	\$320,471	4.00%	20/2/2047	345,815	0.00%
Pacific Gas & Electric Co.	\$350,000	2.10%	1/8/2027	345,576	0.00%
Conagra Brands, Inc.	\$300,000	4.60%	1/11/2025	345,546	0.00%
Stryker Corp.	€300,000	1.13%	30/11/2023	345,510	0.00%
NBCUniversal Media LLC	\$225,000	6.40%	30/4/2040	345,487	0.00%
Medtronic Global Holdings SCA	€300,000	1.00%	2/7/2031	345,477	0.00%
Benchmark 2018-B2 Mortgage Trust <sup>^</sup>	\$300,000	3.88%	15/2/2051	345,255	0.00%
Government National Mortgage Association	\$298,452	5.00%	15/3/2039	345,225	0.00%
Conagra Brands, Inc.	\$250,000	5.40%	1/11/2048	344,723	0.00%
Pharmacia LLC	\$250,000	6.60%	1/12/2028	344,139	0.00%
Federal Home Loan Mortgage Corp. <sup>^</sup>	\$300,000	3.12%	25/10/2031	343,958	0.00%
Federal Home Loan Mortgage Corp. <sup>^</sup>	\$300,000	3.43%	25/1/2027	343,329	0.00%
US Treasury Note	\$335,000	2.00%	31/10/2021	343,166	0.00%
Cigna Corp.	\$300,000	4.50%	25/2/2026	343,051	0.00%
Government National Mortgage Association	\$312,185	4.50%	20/5/2045	342,915	0.00%
Boston Scientific Corp.	\$300,000	4.00%	1/3/2029	342,669	0.00%
Discovery Communications LLC	\$300,000	4.88%	1/4/2043	342,443	0.00%
Federal National Mortgage Association	\$318,611	4.00%	1/10/2033	342,371	0.00%
FedEx Corp.	\$300,000	4.25%	15/5/2030	342,331	0.00%
Coca-Cola Co.	€300,000	0.75%	9/3/2023	342,267	0.00%
PPG Industries, Inc.	€300,000	0.88%	3/11/2025	342,069	0.00%
Abbott Laboratories	\$314,000	3.40%	30/11/2023	341,929	0.00%
Intercontinental Exchange, Inc.	\$300,000	3.75%	1/12/2025	341,830	0.00%
Raytheon Technologies Corp.	\$300,000	3.95%	16/8/2025	341,789	0.00%
Federal Home Loan Mortgage Corp.	\$308,164	4.50%	1/7/2040	341,453	0.00%
UnitedHealth Group, Inc.	\$300,000	3.75%	15/7/2025	341,262	0.00%
Federal National Mortgage Association	\$320,447	3.50%	1/1/2047	341,106	0.00%
McDonald's Corp.	€300,000	0.90%	15/6/2026	340,961	0.00%
Crown Castle International Corp.	\$315,000	3.20%	1/9/2024	340,879	0.00%
Southwestern Electric Power Co.	\$300,000	4.10%	15/9/2028	340,818	0.00%
City of San Francisco CA Public Utilities Commission Water Revenue	\$200,000	6.95%	1/11/2050	340,722	0.00%
Amazon.com, Inc.	\$300,000	3.80%	5/12/2024	340,600	0.00%
American Water Capital Corp.	\$275,000	4.15%	1/6/2049	340,580	0.00%
Mars, Inc.	\$275,000	3.95%	1/4/2049	340,482	0.00%
Visa, Inc.	\$325,000	2.05%	15/4/2030	340,428	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern California Gas Co.	\$300,000	3.75%	15/9/2042	340,288	0.00%
Oncor Electric Delivery Co. LLC	\$250,000	5.25%	30/9/2040	340,155	0.00%
PayPal Holdings, Inc.	\$315,000	2.65%	1/10/2026	340,116	0.00%
Federal Home Loan Mortgage Corp.	\$314,888	3.50%	1/3/2042	340,096	0.00%
Federal National Mortgage Association	\$313,620	4.00%	1/2/2046	340,069	0.00%
Kinder Morgan, Inc.	\$300,000	4.30%	1/3/2028	339,872	0.00%
Consolidated Edison Co. of New York, Inc.	\$300,000	3.35%	1/4/2030	339,739	0.00%
Visa, Inc.	\$325,000	1.90%	15/4/2027	339,619	0.00%
Stanley Black & Decker, Inc.	\$250,000	4.85%	15/11/2048	339,578	0.00%
McDonald's Corp.	€300,000	0.63%	29/1/2024	339,560	0.00%
Microsoft Corp.	\$250,000	4.25%	6/2/2047	339,483	0.00%
NextEra Energy Capital Holdings, Inc.	\$315,000	2.75%	1/11/2029	339,000	0.00%
Weyerhaeuser Co.	\$300,000	4.00%	15/11/2029	338,793	0.00%
Dow Chemical Co.	\$275,000	5.25%	15/11/2041	338,788	0.00%
General Motors Co.	\$350,000	5.15%	1/4/2038	338,607	0.00%
Humana, Inc.	\$275,000	4.88%	1/4/2030	338,598	0.00%
Federal National Mortgage Association	\$323,042	2.50%	1/1/2028	338,298	0.00%
Bacardi Ltd.	\$275,000	5.30%	15/5/2048	338,023	0.00%
VEREIT Operating Partnership LP	\$350,000	3.10%	15/12/2029	337,878	0.00%
Energy Transfer Operating LP	\$330,000	2.90%	15/5/2025	337,837	0.00%
Home Depot, Inc.	\$300,000	3.35%	15/9/2025	337,715	0.00%
Marriott International, Inc.	\$325,000	4.63%	15/6/2030	337,648	0.00%
Medtronic Global Holdings SCA	€300,000	0.38%	7/3/2023	337,504	0.00%
Federal Home Loan Mortgage Corp.	\$325,000	1.48%	25/4/2030	337,376	0.00%
Federal Home Loan Mortgage Corp.	\$320,096	3.00%	1/3/2033	337,223	0.00%
Federal National Mortgage Association	\$300,000	2.98%	25/8/2029	336,789	0.00%
Government National Mortgage Association	\$305,984	4.50%	15/8/2039	336,757	0.00%
Fidelity National Information Services, Inc.	\$305,000	3.88%	5/6/2024	336,694	0.00%
Cheniere Corpus Christi Holdings LLC	\$300,000	5.88%	31/3/2025	336,375	0.00%
Amphenol Technologies Holding GmbH	€300,000	0.75%	4/5/2026	336,271	0.00%
Charles Schwab Corp.	\$300,000	3.20%	2/3/2027	335,892	0.00%
Sherwin-Williams Co.	\$300,000	3.45%	1/6/2027	335,861	0.00%
CenterPoint Energy Resources Corp.	\$250,000	5.85%	15/1/2041	335,745	0.00%
Hess Corp.	\$325,000	4.30%	1/4/2027	335,562	0.00%
Waste Connections, Inc.	\$300,000	3.50%	1/5/2029	335,540	0.00%
Lear Corp.	\$325,000	5.25%	15/5/2049	335,375	0.00%
Federal National Mortgage Association	\$313,793	3.50%	1/7/2034	335,108	0.00%
Fidelity National Information Services, Inc.	€300,000	0.13%	3/12/2022	335,103	0.00%
Walgreens Boots Alliance, Inc.	\$300,000	4.50%	18/11/2034	335,045	0.00%
San Diego Gas & Electric Co.	\$290,000	3.75%	1/6/2047	334,931	0.00%
Nasdaq, Inc.	€300,000	0.88%	13/2/2030	334,922	0.00%
Huntington National Bank	\$325,000	1.80%	3/2/2023	334,753	0.00%
Wells Fargo & Co.	\$300,000	3.55%	29/9/2025	334,690	0.00%
Federal National Mortgage Association	\$310,853	4.00%	1/8/2031	334,444	0.00%
Dow Chemical Co.	\$200,000	9.40%	15/5/2039	334,319	0.00%
Federal National Mortgage Association^	\$300,000	2.96%	25/2/2027	334,098	0.00%
Government National Mortgage Association	\$310,848	4.00%	15/1/2041	333,952	0.00%
Thermo Fisher Scientific, Inc.	\$300,000	3.20%	15/8/2027	333,877	0.00%
Public Service Co. of Colorado	\$300,000	3.20%	1/3/2050	333,854	0.00%
Ovintiv, Inc.	\$375,000	6.50%	15/8/2034	333,750	0.00%
BANK 2017	\$300,000	3.39%	15/6/2060	333,699	0.00%
Federal National Mortgage Association	\$319,684	2.50%	1/1/2043	333,629	0.00%
UnitedHealth Group, Inc.	\$300,000	3.10%	15/3/2026	333,592	0.00%
CenterPoint Energy Houston Electric LLC	\$275,000	3.95%	1/3/2048	333,490	0.00%
Interpublic Group of Cos, Inc.	\$300,000	5.40%	1/10/2048	333,299	0.00%
State of California	\$285,000	4.60%	1/4/2038	333,042	0.00%
Chubb INA Holdings, Inc.	€300,000	0.30%	15/12/2024	332,979	0.00%
Exelon Corp.	\$275,000	4.45%	15/4/2046	332,940	0.00%
Federal National Mortgage Association	\$314,972	3.00%	1/10/2030	332,866	0.00%
Government National Mortgage Association	\$293,653	4.50%	20/5/2041	332,735	0.00%
Evergy Kansas Central, Inc.	\$300,000	3.45%	15/4/2050	332,414	0.00%
FMR LLC	\$250,000	4.95%	1/2/2033	332,367	0.00%
Halliburton Co.	\$350,000	2.92%	1/3/2030	332,062	0.00%
Federal Home Loan Mortgage Corp.	\$314,430	3.00%	1/6/2029	331,990	0.00%
Government National Mortgage Association	\$305,312	3.50%	20/3/2042	331,814	0.00%
DBJPM 17-C6 Mortgage Trust	\$300,000	3.33%	10/6/2050	331,791	0.00%
General Mills, Inc.	€300,000	0.45%	15/1/2026	331,566	0.00%
Kroger Co.	\$300,000	4.00%	1/2/2024	331,486	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Georgia Power Co.	\$285,000	4.30%	15/3/2042	331,249	0.00%
Thermo Fisher Scientific, Inc.	\$300,000	4.15%	1/2/2024	331,145	0.00%
Trane Technologies Luxembourg Finance SA	\$275,000	4.50%	21/3/2049	331,086	0.00%
National Oilwell Varco, Inc.	\$395,000	3.95%	1/12/2042	330,813	0.00%
AbbVie, Inc.	\$325,000	2.15%	19/11/2021	330,785	0.00%
Coca-Cola Co.	\$325,000	1.65%	1/6/2030	330,700	0.00%
Hormel Foods Corp.	\$325,000	1.80%	11/6/2030	330,430	0.00%
Owl Rock Capital Corp.	\$336,000	4.00%	30/3/2025	330,425	0.00%
Southern Co. Gas Capital Corp.	\$300,000	3.95%	1/10/2046	330,404	0.00%
Thermo Fisher Scientific, Inc.	€300,000	0.50%	1/3/2028	330,364	0.00%
MetLife, Inc.	\$262,000	4.72%	15/12/2044	330,095	0.00%
Wyeth LLC	\$225,000	5.95%	1/4/2037	330,075	0.00%
Federal Home Loan Mortgage Corp.	\$288,353	4.50%	1/12/2040	330,060	0.00%
American Financial Group, Inc.	\$279,000	5.25%	2/4/2030	329,934	0.00%
Public Storage	€300,000	0.88%	24/1/2032	329,824	0.00%
Federal Home Loan Mortgage Corp.	\$310,830	3.00%	1/8/2045	329,615	0.00%
Amphenol Corp.	\$310,000	2.80%	15/2/2030	329,552	0.00%
Synchrony Credit Card Master Note Trust	\$325,000	2.97%	15/3/2024	329,544	0.00%
Kimberly-Clark Corp.	\$300,000	3.05%	15/8/2025	329,507	0.00%
Thermo Fisher Scientific, Inc.	€242,000	2.88%	24/7/2037	329,427	0.00%
3M Co.	\$300,000	3.25%	26/8/2049	329,420	0.00%
Federal National Mortgage Association	\$310,284	3.00%	1/4/2033	329,393	0.00%
Coca-Cola Co.	\$305,000	2.25%	1/9/2026	329,374	0.00%
DH Europe Finance II Sarl	€300,000	0.45%	18/3/2028	328,914	0.00%
Florida Power & Light Co.	\$300,000	2.85%	1/4/2025	328,768	0.00%
Enterprise Products Operating LLC	\$320,000	3.95%	31/1/2060	328,757	0.00%
Cigna Corp.	\$310,000	3.00%	15/7/2023	328,682	0.00%
Federal National Mortgage Association	\$311,740	3.00%	1/4/2027	328,679	0.00%
Altria Group, Inc.	\$300,000	4.45%	6/5/2050	328,342	0.00%
Metropolitan Life Global Funding I	\$300,000	3.60%	11/1/2024	327,746	0.00%
Ameriprise Financial, Inc.	\$294,000	3.70%	15/10/2024	327,236	0.00%
Wachovia Corp.	\$250,000	5.50%	1/8/2035	327,190	0.00%
Federal Home Loan Mortgage Corp.	\$300,000	2.67%	25/3/2026	327,114	0.00%
Westlake Chemical Corp.	\$339,000	4.38%	15/11/2047	327,083	0.00%
BANK 2017	\$300,000	3.75%	15/9/2060	326,970	0.00%
Maxim Integrated Products, Inc.	\$300,000	3.45%	15/6/2027	326,910	0.00%
American Water Capital Corp.	\$300,000	2.80%	1/5/2030	326,694	0.00%
AbbVie, Inc.	\$300,000	3.75%	14/11/2023	326,635	0.00%
Comcast Corp.	\$275,000	3.90%	1/3/2038	326,541	0.00%
Life Storage LP	\$300,000	3.88%	15/12/2027	326,445	0.00%
Federal Home Loan Mortgage Corp.	\$281,981	5.50%	1/11/2038	326,357	0.00%
Kroger Co.	\$300,000	2.65%	15/10/2026	326,314	0.00%
US Bancorp	\$300,000	3.00%	30/7/2029	326,290	0.00%
Merck & Co., Inc.	\$325,000	2.45%	24/6/2050	326,288	0.00%
Philip Morris International, Inc.	\$300,000	2.75%	25/2/2026	326,212	0.00%
Raytheon Technologies Corp.	\$225,000	6.13%	15/7/2038	326,089	0.00%
Government National Mortgage Association	\$299,708	4.00%	20/10/2040	325,993	0.00%
Prologis Euro Finance LLC	€300,000	1.00%	6/2/2035	325,978	0.00%
Conagra Brands, Inc.	\$250,000	5.30%	1/11/2038	325,683	0.00%
Government National Mortgage Association	\$301,072	4.00%	20/11/2045	325,651	0.00%
Humana, Inc.	\$250,000	4.95%	1/10/2044	325,291	0.00%
Metropolitan Water Reclamation District of Greater Chicago	\$225,000	5.72%	1/12/2038	325,114	0.00%
State of Connecticut	\$240,000	5.85%	15/3/2032	325,042	0.00%
Public Service Co. of New Hampshire	\$300,000	3.50%	1/11/2023	324,748	0.00%
Broadridge Financial Solutions, Inc.	\$305,000	2.90%	1/12/2029	324,617	0.00%
Discover Bank	\$300,000	3.45%	27/7/2026	324,424	0.00%
BANK 2018^	\$275,000	4.22%	15/8/2061	324,277	0.00%
Lockheed Martin Corp.	\$250,000	4.50%	15/5/2036	324,255	0.00%
Northrop Grumman Corp.	\$300,000	2.93%	15/1/2025	324,067	0.00%
Microchip Technology, Inc.	\$300,000	4.33%	1/6/2023	323,873	0.00%
General Mills, Inc.	\$275,000	4.20%	17/4/2028	323,789	0.00%
Benchmark 2018-B8 Mortgage Trust^	\$275,000	4.53%	15/1/2052	323,774	0.00%
American Equity Investment Life Holding Co.	\$300,000	5.00%	15/6/2027	323,625	0.00%
Federal Home Loan Mortgage Corp.	\$303,147	3.50%	1/8/2045	323,466	0.00%
American Express Co.	\$265,000	4.05%	3/12/2042	323,439	0.00%
Federal Home Loan Mortgage Corp.	\$296,214	4.00%	1/10/2043	323,438	0.00%
Metropolitan Transportation Authority	\$200,000	7.34%	15/11/2039	323,432	0.00%
Bristol-Myers Squibb Co.	\$225,000	5.25%	15/8/2043	323,415	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ViacomCBS, Inc.	\$275,000	5.85%	1/9/2043	323,339	0.00%
3M Co.	\$300,000	2.25%	19/9/2026	323,320	0.00%
Marathon Petroleum Corp.	\$300,000	4.50%	1/5/2023	323,250	0.00%
National Rural Utilities Cooperative Finance Corp.	\$250,000	4.40%	1/11/2048	322,746	0.00%
Welltower, Inc.	\$300,000	3.95%	1/9/2023	322,728	0.00%
SC Johnson & Son, Inc.	\$250,000	4.75%	15/10/2046	322,707	0.00%
Mondelez International, Inc.	\$300,000	2.75%	13/4/2030	322,580	0.00%
Federal Home Loan Mortgage Corp.	\$275,000	3.60%	25/1/2028	322,550	0.00%
L3Harris Technologies, Inc.	\$250,000	4.85%	27/4/2035	322,529	0.00%
JPMDB Commercial Mortgage Securities Trust 2018	\$275,000	4.21%	15/6/2051	322,526	0.00%
Federal National Mortgage Corp.^	\$300,000	2.89%	25/5/2025	322,443	0.00%
Home Depot, Inc.	\$300,000	2.13%	15/9/2026	322,372	0.00%
Ross Stores, Inc.	\$250,000	5.45%	15/4/2050	322,140	0.00%
SSM Health Care Corp.	\$300,000	3.69%	1/6/2023	322,119	0.00%
Las Vegas Sands Corp.	\$332,000	2.90%	25/6/2025	322,040	0.00%
Federal Home Loan Mortgage Corp.	\$302,125	3.00%	1/12/2042	321,714	0.00%
Federal National Mortgage Association	\$298,909	4.00%	1/1/2047	321,688	0.00%
Federal Home Loan Mortgage Corp.	\$301,517	4.00%	1/12/2047	321,681	0.00%
CCRE24 Commercial Mortgage Trust 2015	\$291,000	3.70%	10/8/2048	321,596	0.00%
Dollar Tree, Inc.	\$300,000	3.70%	15/5/2023	321,529	0.00%
Government National Mortgage Association	\$297,986	3.00%	20/8/2044	321,090	0.00%
ITC Holdings Corp.	\$300,000	2.95%	14/5/2030	321,017	0.00%
Prologis Euro Finance LLC	€300,000	1.50%	10/9/2049	320,788	0.00%
Federal National Mortgage Association	\$300,000	2.53%	25/9/2024	320,592	0.00%
FedEx Corp.	€300,000	1.30%	5/8/2031	320,577	0.00%
Aetna, Inc.	\$225,000	6.75%	15/12/2037	320,554	0.00%
American Express Credit Account Master Trust	\$300,000	3.01%	15/10/2025	320,436	0.00%
Government National Mortgage Association	\$301,593	4.00%	15/4/2043	320,231	0.00%
Brighthouse Financial, Inc.	\$350,000	4.70%	22/6/2047	319,682	0.00%
Chevron Corp.	\$300,000	2.98%	11/5/2040	319,648	0.00%
Benchmark 2018-B3 Mortgage Trust	\$275,000	4.03%	10/4/2051	319,509	0.00%
Nationwide Mutual Insurance Co.	\$300,000	4.35%	30/4/2050	319,032	0.00%
Georgia-Pacific LLC	\$200,000	8.88%	15/5/2031	319,009	0.00%
Federal Home Loan Mortgage Corp.	\$306,695	2.00%	1/1/2032	319,003	0.00%
Union Pacific Corp.	\$300,000	2.40%	5/2/2030	318,931	0.00%
US Bancorp	\$300,000	2.40%	30/7/2024	318,754	0.00%
Markel Corp.	\$300,000	3.35%	17/9/2029	318,572	0.00%
Chevron Corp.	\$300,000	3.08%	11/5/2050	318,346	0.00%
Kinder Morgan Energy Partners LP	\$250,000	6.38%	1/3/2041	317,923	0.00%
Swiss Re America Holding Corp.	\$250,000	7.00%	15/2/2026	317,762	0.00%
Fifth Third Bank NA	\$300,000	2.25%	1/2/2027	317,521	0.00%
Union Pacific Corp.	\$250,000	4.30%	1/3/2049	317,376	0.00%
Parker-Hannifin Corp.	\$275,000	4.10%	1/3/2047	317,372	0.00%
Target Corp.	\$305,000	2.90%	15/1/2022	317,236	0.00%
Federal Home Loan Mortgage Corp.	\$275,000	2.86%	25/10/2034	316,885	0.00%
Alcon Finance Corp.	\$300,000	3.00%	23/9/2029	316,596	0.00%
Federal National Mortgage Association	\$292,133	4.00%	1/10/2030	316,527	0.00%
Equinix, Inc.	\$300,000	5.88%	15/1/2026	316,500	0.00%
Pacific Gas & Electric Co.	\$325,000	3.30%	1/8/2040	316,353	0.00%
AT&T, Inc.	\$250,000	5.55%	15/8/2041	316,282	0.00%
Federal National Mortgage Association	\$273,912	5.50%	1/11/2034	316,190	0.00%
LYB International Finance III LLC	\$295,000	4.20%	15/10/2049	315,983	0.00%
Cox Communications, Inc.	\$250,000	4.60%	15/8/2047	315,717	0.00%
Lincoln National Corp.	\$300,000	3.05%	15/1/2030	315,523	0.00%
Partners Healthcare System, Inc.	\$300,000	3.34%	1/7/2060	315,492	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	\$286,000	3.67%	15/7/2050	315,238	0.00%
Brixmor Operating Partnership LP	\$300,000	4.13%	15/6/2026	314,799	0.00%
Synchrony Financial	\$300,000	4.25%	15/8/2024	314,663	0.00%
Entergy Louisiana LLC	\$300,000	2.40%	1/10/2026	314,616	0.00%
Bank of America Corp.^	\$275,000	3.97%	5/3/2029	314,492	0.00%
Southern Co. Gas Capital Corp.	\$300,000	2.45%	1/10/2023	313,844	0.00%
Federal Home Loan Mortgage Corp.^	\$275,000	3.19%	25/9/2027	313,780	0.00%
Lowe's Cos, Inc.	\$250,000	4.65%	15/4/2042	313,618	0.00%
Evergy Metro, Inc.	\$250,000	4.20%	15/3/2048	313,575	0.00%
Citadel LP	\$300,000	4.88%	15/1/2027	313,456	0.00%
Walmart, Inc.	\$210,000	5.63%	1/4/2040	313,389	0.00%
Federal National Mortgage Association	\$287,568	5.00%	1/5/2049	313,227	0.00%
Ascension Health	\$250,000	3.95%	15/11/2046	313,212	0.00%

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Essential Utilities, Inc.	\$300,000	3.35%	15/4/2050	313,054	0.00%
Chevron Corp.	\$300,000	2.00%	11/5/2027	312,970	0.00%
Digital Realty Trust LP	\$275,000	3.60%	1/7/2029	312,818	0.00%
Leidos, Inc.	\$300,000	2.95%	15/5/2023	312,375	0.00%
Georgia Power Co.	\$300,000	2.10%	30/7/2023	312,274	0.00%
Lowe's Cos, Inc.	\$300,000	3.12%	15/4/2022	312,232	0.00%
Synchrony Financial	\$300,000	3.95%	1/12/2027	312,183	0.00%
BANK 2018	\$275,000	3.69%	15/2/2061	312,177	0.00%
General Mills, Inc.	\$300,000	2.60%	12/10/2022	312,079	0.00%
Toyota Motor Credit Corp.	\$300,000	3.30%	12/1/2022	312,034	0.00%
Valero Energy Corp.	\$225,000	7.50%	15/4/2032	311,893	0.00%
Burlington Northern Santa Fe LLC	\$300,000	3.05%	15/3/2022	311,866	0.00%
American Water Capital Corp.	\$275,000	3.45%	1/6/2029	311,657	0.00%
Santander Holdings USA, Inc.	\$300,000	3.40%	18/1/2023	311,607	0.00%
Starbucks Corp.	\$300,000	2.70%	15/6/2022	311,566	0.00%
VMware, Inc.	\$300,000	2.95%	21/8/2022	311,507	0.00%
Federal National Mortgage Association	\$200,000	7.13%	15/1/2030	311,475	0.00%
Zimmer Biomet Holdings, Inc.	\$300,000	3.15%	1/4/2022	311,180	0.00%
AbbVie, Inc.	\$300,000	3.38%	14/11/2021	310,865	0.00%
US Treasury Bond	\$200,000	4.38%	15/2/2038	310,750	0.00%
Northwell Healthcare, Inc.	\$300,000	3.81%	1/11/2049	310,493	0.00%
San Diego County Water Authority	\$200,000	6.14%	1/5/2049	310,150	0.00%
JPMorgan Chase & Co.	\$300,000	2.97%	15/1/2023	310,118	0.00%
PayPal Holdings, Inc.	\$300,000	2.20%	26/9/2022	310,081	0.00%
Federal Home Loan Mortgage Corp.	\$250,000	3.75%	25/4/2033	309,922	0.00%
American Airlines 2016-2 Class AA Pass Through Trust	\$332,800	3.20%	15/6/2028	309,879	0.00%
Sysco Corp.	\$300,000	2.60%	12/6/2022	309,623	0.00%
Microsoft Corp.	\$300,000	2.40%	6/2/2022	309,571	0.00%
Citigroup, Inc.^	\$250,000	4.28%	24/4/2048	309,569	0.00%
AT&T, Inc.	\$250,000	5.15%	15/3/2042	309,499	0.00%
Truist Financial Corp.	\$300,000	2.70%	27/1/2022	309,364	0.00%
Enterprise Products Operating LLC	\$280,000	4.45%	15/2/2043	309,142	0.00%
Apple, Inc.	\$300,000	1.70%	11/9/2022	309,058	0.00%
Walt Disney Co.	\$215,000	6.15%	1/3/2037	308,901	0.00%
Pennsylvania State University	\$300,000	2.79%	1/9/2043	308,901	0.00%
Wells Fargo & Co.	\$250,000	4.65%	4/11/2044	308,834	0.00%
Government National Mortgage Association	\$285,139	4.00%	20/4/2042	308,542	0.00%
Government National Mortgage Association	\$275,919	4.50%	20/2/2039	308,206	0.00%
Hewlett Packard Enterprise Co.	\$300,000	2.25%	1/4/2023	308,118	0.00%
Federal Home Loan Mortgage Corp.	\$275,000	3.70%	25/5/2025	308,104	0.00%
CommonSpirit Health	\$300,000	4.19%	1/10/2049	308,012	0.00%
Government National Mortgage Association	\$283,605	4.00%	20/11/2043	307,990	0.00%
Southern California Gas Co.	\$285,000	2.55%	1/2/2030	307,964	0.00%
BANK 2017	\$275,000	3.44%	15/9/2060	307,673	0.00%
Dominion Energy Gas Holdings LLC	\$281,000	3.60%	15/12/2024	307,623	0.00%
Federal Home Loan Mortgage Corp.	\$291,908	3.50%	1/11/2048	307,486	0.00%
Federal Home Loan Mortgage Corp.	\$295,564	2.00%	1/12/2031	307,477	0.00%
US Treasury Note	\$300,000	2.00%	15/11/2021	307,453	0.00%
US Treasury Bond	\$199,000	4.25%	15/5/2039	307,331	0.00%
General Motors Financial Co., Inc.	\$300,000	3.55%	8/7/2022	307,009	0.00%
American Tower Corp.	\$269,000	5.00%	15/2/2024	306,470	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$300,000	3.65%	1/6/2022	306,288	0.00%
Crown Castle International Corp.	\$275,000	3.70%	15/6/2026	306,243	0.00%
KLA Corp.	\$260,000	4.10%	15/3/2029	306,229	0.00%
Southern California Edison Co.	\$250,000	4.65%	1/10/2043	305,807	0.00%
Prudential Financial, Inc.^	\$300,000	5.20%	15/3/2044	305,625	0.00%
Tampa Electric Co.	\$250,000	4.35%	15/5/2044	305,520	0.00%
Abbott Laboratories	\$200,000	6.00%	1/4/2039	305,464	0.00%
DH Europe Finance II Sarl	\$275,000	3.40%	15/11/2049	305,456	0.00%
CGMS Commercial Mortgage Trust 2017	\$275,000	3.46%	15/8/2050	305,420	0.00%
Public Service Co. of Colorado	\$255,000	3.80%	15/6/2047	305,396	0.00%
Johnson Controls International plc	\$247,000	5.13%	14/9/2045	305,373	0.00%
Federal National Mortgage Association	\$275,280	4.50%	1/11/2040	305,038	0.00%
Government National Mortgage Association	\$279,300	4.00%	15/7/2045	304,994	0.00%
Florida Gas Transmission Co. LLC	\$300,000	2.55%	1/7/2030	304,907	0.00%
Northern States Power Co.	\$280,000	2.90%	1/3/2050	304,879	0.00%
Corporate Office Properties LP	\$300,000	3.60%	15/5/2023	304,775	0.00%
Conagra Brands, Inc.	\$275,000	4.30%	1/5/2024	304,706	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
EPR Properties	\$350,000	3.75%	15/8/2029	304,695	0.00%
Government National Mortgage Association	\$282,014	4.00%	20/5/2046	304,315	0.00%
Caterpillar Financial Services Corp.	\$300,000	1.70%	9/8/2021	304,233	0.00%
Comcast Corp.	\$288,000	3.13%	15/7/2022	304,103	0.00%
Air Lease Corp.	\$300,000	3.88%	3/7/2023	303,878	0.00%
Federal Home Loan Mortgage Corp.^	\$275,000	3.60%	25/2/2025	303,516	0.00%
Berkshire Hathaway Energy Co.	\$225,000	5.15%	15/11/2043	303,490	0.00%
Philip Morris International, Inc.	\$250,000	4.38%	15/11/2041	303,466	0.00%
General Motors Financial Co., Inc.	\$300,000	3.20%	6/7/2021	303,325	0.00%
TTX Co.	\$275,000	3.60%	15/1/2025	303,073	0.00%
CSX Corp.	\$250,000	3.95%	1/5/2050	302,993	0.00%
William Marsh Rice University	\$260,000	3.57%	15/5/2045	302,755	0.00%
ONEOK, Inc.	\$300,000	4.00%	13/7/2027	302,744	0.00%
Amgen, Inc.	£200,000	4.00%	13/9/2029	302,722	0.00%
Dominion Energy, Inc.	\$250,000	5.25%	1/8/2033	302,490	0.00%
Amazon.com, Inc.	\$300,000	1.20%	3/6/2027	302,470	0.00%
Dallas Area Rapid Transit	\$200,000	5.02%	1/12/2048	302,444	0.00%
Amazon.com, Inc.	\$300,000	0.80%	3/6/2025	302,313	0.00%
Federal National Mortgage Association	\$268,334	5.00%	1/1/2039	302,173	0.00%
Kirby Corp.	\$300,000	4.20%	1/3/2028	302,112	0.00%
DH Europe Finance II Sarl	\$275,000	3.25%	15/11/2039	302,110	0.00%
Government National Mortgage Association	\$277,671	4.00%	20/3/2041	302,084	0.00%
Citigroup, Inc.	\$275,000	3.88%	25/10/2023	302,072	0.00%
Federal National Mortgage Association	\$272,656	4.50%	1/2/2040	301,750	0.00%
CSX Corp.	\$250,000	4.25%	1/11/2066	301,643	0.00%
AT&T, Inc.	\$275,000	3.80%	1/3/2024	301,300	0.00%
NIKE, Inc.	\$250,000	3.88%	1/11/2045	301,293	0.00%
Federal Home Loan Mortgage Corp.	\$276,063	5.00%	1/10/2048	301,158	0.00%
Truist Financial Corp.	\$275,000	3.75%	6/12/2023	301,066	0.00%
Conagra Brands, Inc.	\$200,000	8.25%	15/9/2030	301,026	0.00%
Capital One Multi-Asset Execution Trust	\$300,000	1.99%	17/7/2023	301,024	0.00%
Level 3 Financing, Inc.	\$285,000	3.40%	1/3/2027	300,675	0.00%
Crown Castle International Corp.	\$300,000	2.25%	15/1/2031	300,492	0.00%
State Street Corp.^	\$250,000	4.14%	3/12/2029	300,430	0.00%
Government National Mortgage Association	\$266,857	4.50%	15/3/2041	300,403	0.00%
Virginia Electric & Power Co.	\$250,000	4.00%	15/11/2046	300,328	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$300,000	3.35%	1/9/2024	300,311	0.00%
Morgan Stanley	CA(\$)400,000	3.13%	5/8/2021	299,962	0.00%
Roper Technologies, Inc.	\$300,000	2.00%	30/6/2030	299,911	0.00%
Mohawk Industries, Inc.	\$275,000	3.63%	15/5/2030	299,752	0.00%
Government National Mortgage Association	\$272,749	4.50%	20/6/2045	299,575	0.00%
Ross Stores, Inc.	\$250,000	4.80%	15/4/2030	299,492	0.00%
Home Depot, Inc.	\$250,000	3.90%	6/12/2028	299,409	0.00%
Federal National Mortgage Association	\$281,288	3.50%	1/6/2031	299,319	0.00%
Federal National Mortgage Association	\$254,667	6.00%	1/3/2034	299,313	0.00%
Government National Mortgage Association	\$276,414	4.50%	20/10/2047	299,235	0.00%
Duke Energy Carolinas LLC	\$250,000	4.00%	30/9/2042	299,168	0.00%
CVS Health Corp.	\$266,000	3.88%	20/7/2025	298,853	0.00%
Microsoft Corp.	\$250,000	3.50%	15/11/2042	298,709	0.00%
L3Harris Technologies, Inc.	\$275,000	3.85%	15/6/2023	298,580	0.00%
Waste Management, Inc.	\$250,000	4.10%	1/3/2045	298,569	0.00%
Government National Mortgage Association	\$274,306	4.00%	20/10/2041	298,409	0.00%
Sysco Corp.	\$275,000	4.50%	1/4/2046	298,334	0.00%
National Rural Utilities Cooperative Finance Corp.	\$280,000	2.40%	15/3/2030	298,103	0.00%
Walt Disney Co.	\$200,000	6.40%	15/12/2035	297,949	0.00%
Federal National Mortgage Association	\$259,332	5.50%	1/11/2033	297,528	0.00%
Colgate-Palmolive Co.	\$225,000	4.00%	15/8/2045	297,439	0.00%
Federal Home Loan Mortgage Corp.	\$266,294	4.50%	1/5/2039	297,405	0.00%
Digital Realty Trust LP	\$250,000	4.45%	15/7/2028	297,241	0.00%
PSEG Power LLC	\$275,000	3.85%	1/6/2023	296,668	0.00%
ONEOK, Inc.	\$320,000	4.45%	1/9/2049	296,427	0.00%
Marathon Petroleum Corp.	\$285,000	4.75%	15/9/2044	296,400	0.00%
Federal Home Loan Mortgage Corp.	\$271,253	4.50%	1/9/2046	296,310	0.00%
General Motors Financial of Canada Ltd.	CA(\$)405,000	2.60%	1/6/2022	296,161	0.00%
Government National Mortgage Association	\$275,234	3.50%	20/1/2042	296,112	0.00%
Federal National Mortgage Association	\$264,433	5.00%	1/7/2040	296,051	0.00%
Federal National Mortgage Association	\$267,736	4.50%	1/6/2044	296,008	0.00%
Commonwealth Edison Co.	\$275,000	2.55%	15/6/2026	295,841	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ConocoPhillips Co.	\$285,000	2.40%	15/12/2022	295,802	0.00%
State of California	\$250,000	4.50%	1/4/2033	295,367	0.00%
Xilinx, Inc.	\$275,000	2.95%	1/6/2024	295,085	0.00%
Metropolitan Transportation Authority	\$250,000	5.87%	15/11/2039	295,038	0.00%
Pfizer, Inc.	\$250,000	3.60%	15/9/2028	294,551	0.00%
PacifiCorp	\$200,000	6.00%	15/1/2039	294,440	0.00%
Berkshire Hathaway Finance Corp.	\$225,000	4.40%	15/5/2042	294,155	0.00%
McDonald's Corp.	\$275,000	2.63%	1/9/2029	294,020	0.00%
Marvell Technology Group Ltd.	\$275,000	4.20%	22/6/2023	293,906	0.00%
International Paper Co.	\$250,000	4.35%	15/8/2048	293,591	0.00%
First Republic Bank	\$250,000	4.38%	1/8/2046	293,590	0.00%
Discover Card Execution Note Trust	\$275,000	3.03%	15/8/2025	293,304	0.00%
Federal National Mortgage Association	\$261,770	4.50%	1/6/2047	293,261	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	\$275,000	3.34%	15/12/2027	293,004	0.00%
Commonwealth Edison Co.	\$225,000	4.70%	15/1/2044	292,916	0.00%
Boeing Co.	\$300,000	2.95%	1/2/2030	292,781	0.00%
Boeing Co.	\$300,000	2.70%	1/2/2027	292,371	0.00%
McDonald's Corp.	\$200,000	6.30%	1/3/2038	292,199	0.00%
Sempra Energy	\$270,000	3.80%	1/2/2038	292,072	0.00%
Columbia Pipeline Group, Inc.	\$240,000	5.80%	1/6/2045	291,874	0.00%
Honeywell International, Inc.	€230,000	2.25%	22/2/2028	291,579	0.00%
Southern California Edison Co.	\$250,000	4.13%	1/3/2048	291,576	0.00%
Government National Mortgage Association	\$268,002	5.00%	20/6/2048	291,425	0.00%
US Treasury Note	\$281,000	2.88%	15/11/2021	291,362	0.00%
JPMorgan Chase & Co.	\$200,000	5.60%	15/7/2041	291,167	0.00%
Discovery Communications LLC	\$250,000	5.00%	20/9/2037	291,098	0.00%
Toyota Motor Credit Corp.	\$250,000	3.65%	8/1/2029	291,082	0.00%
Government National Mortgage Association	\$248,983	5.00%	20/9/2041	290,895	0.00%
VMware, Inc.	\$275,000	3.90%	21/8/2027	290,850	0.00%
Ross Stores, Inc.	\$250,000	4.70%	15/4/2027	290,688	0.00%
JPMorgan Chase & Co.	\$250,000	4.25%	1/10/2027	290,192	0.00%
Virginia Electric & Power Co.	\$250,000	3.80%	1/4/2028	289,794	0.00%
Lam Research Corp.	\$275,000	3.13%	15/6/2060	289,750	0.00%
Federal Home Loan Mortgage Corp.	\$255,690	5.50%	1/1/2040	289,742	0.00%
Essential Utilities, Inc.	\$240,000	4.28%	1/5/2049	289,617	0.00%
George Washington University	\$250,000	4.30%	15/9/2044	289,579	0.00%
Government National Mortgage Association	\$257,922	5.00%	20/10/2039	289,540	0.00%
Toyota Motor Credit Corp.	\$275,000	2.15%	13/2/2030	289,357	0.00%
American Tower Corp.	\$250,000	4.40%	15/2/2026	289,245	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$270,000	3.18%	15/4/2050	289,205	0.00%
Omega Healthcare Investors, Inc.	\$282,000	4.50%	15/1/2025	289,057	0.00%
O'Reilly Automotive, Inc.	\$275,000	3.85%	15/6/2023	288,661	0.00%
Evergy Kansas Central, Inc.	\$275,000	2.55%	1/7/2026	288,630	0.00%
Federal National Mortgage Association	\$259,162	4.50%	1/8/2047	288,621	0.00%
CenterPoint Energy Houston Electric LLC	\$225,000	4.25%	1/2/2049	288,486	0.00%
ONEOK Partners LP	\$250,000	6.65%	1/10/2036	288,231	0.00%
General Electric Co.	€200,000	5.38%	18/12/2040	288,225	0.00%
Jersey Central Power & Light Co.	\$250,000	4.30%	15/1/2026	288,090	0.00%
SC Johnson & Son, Inc.	\$250,000	4.00%	15/5/2043	288,015	0.00%
US Bancorp	\$250,000	3.95%	17/11/2025	287,980	0.00%
Interstate Power & Light Co.	\$250,000	4.10%	26/9/2028	287,663	0.00%
Magellan Midstream Partners LP	\$250,000	5.00%	1/3/2026	287,559	0.00%
Agilent Technologies, Inc.	\$275,000	3.20%	1/10/2022	287,521	0.00%
American Campus Communities Operating Partnership LP	\$300,000	2.85%	1/2/2030	287,478	0.00%
CSX Corp.	\$250,000	3.80%	1/11/2046	287,352	0.00%
Kinder Morgan, Inc.	\$250,000	5.30%	1/12/2034	287,178	0.00%
CNH Industrial Capital LLC	\$275,000	4.38%	5/4/2022	287,017	0.00%
Providence St Joseph Health Obligated Group	\$275,000	2.53%	1/10/2029	287,008	0.00%
American Express Credit Account Master Trust	\$275,000	2.35%	15/5/2025	286,932	0.00%
ONEOK, Inc.	\$295,000	3.40%	1/9/2029	286,888	0.00%
Colonial Pipeline Co.	\$260,000	3.75%	1/10/2025	286,510	0.00%
Virginia Electric & Power Co.	\$225,000	4.65%	15/8/2043	286,344	0.00%
Amgen, Inc.	\$275,000	1.90%	21/2/2025	286,337	0.00%
Federal Home Loan Mortgage Corp.	\$275,000	1.52%	25/3/2030	286,269	0.00%
Tyson Foods, Inc.	\$250,000	4.00%	1/3/2026	286,128	0.00%
Enterprise Products Operating LLC	\$250,000	4.85%	15/8/2042	286,126	0.00%
American International Group, Inc.	\$250,000	4.38%	30/6/2050	286,123	0.00%
Amgen, Inc.	\$275,000	2.30%	25/2/2031	286,025	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TJX Cos, Inc.	\$250,000	3.75%	15/4/2027	285,925	0.00%
Morgan Stanley	\$265,000	3.75%	25/2/2023	285,873	0.00%
Federal Farm Credit Banks Funding Corp.	\$275,000	3.05%	15/11/2021	285,671	0.00%
McDonald's Corp.	\$225,000	4.70%	9/12/2035	285,667	0.00%
Bank of America Corp.^	\$275,000	2.82%	21/7/2023	285,653	0.00%
JPMorgan Chase & Co.^	\$250,000	3.70%	6/5/2030	285,532	0.00%
Government National Mortgage Association	\$262,233	4.00%	20/9/2041	285,259	0.00%
Columbia Pipeline Group, Inc.	\$250,000	4.50%	1/6/2025	285,227	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$275,000	3.40%	15/11/2026	285,226	0.00%
Federal National Mortgage Association	\$271,192	3.50%	1/9/2026	285,088	0.00%
Energy Transfer Operating LP	\$275,000	3.60%	1/2/2023	284,969	0.00%
Dominion Energy, Inc.	\$275,000	2.75%	15/1/2022	284,945	0.00%
Dell International LLC/EMC Corp.	\$265,000	4.00%	15/7/2024	284,757	0.00%
Hershey Co.	\$270,000	2.05%	15/11/2024	284,554	0.00%
Truist Financial Corp.	\$250,000	4.00%	1/5/2025	284,409	0.00%
Burlington Northern Santa Fe LLC	\$250,000	3.65%	1/9/2025	284,215	0.00%
Pfizer, Inc.	\$275,000	2.55%	28/5/2040	284,150	0.00%
Truist Bank	\$250,000	3.80%	30/10/2026	284,140	0.00%
Mondelez International, Inc.	€250,000	1.00%	7/3/2022	283,958	0.00%
Federal National Mortgage Association	\$261,956	3.50%	1/7/2044	283,904	0.00%
Evergy, Inc.	\$265,000	2.90%	15/9/2029	283,759	0.00%
Loews Corp.	\$260,000	4.13%	15/5/2043	283,737	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	\$275,000	4.08%	15/12/2047	283,391	0.00%
Huntington Bancshares Inc	\$250,000	4.00%	15/5/2025	283,380	0.00%
Alabama Power Co.	\$250,000	3.75%	1/3/2045	283,366	0.00%
Commonwealth of Massachusetts	\$200,000	5.46%	1/12/2039	283,326	0.00%
Boeing Co.	\$225,000	6.88%	15/3/2039	283,245	0.00%
General Mills, Inc.	\$250,000	3.20%	10/2/2027	283,189	0.00%
Verisk Analytics, Inc.	\$250,000	4.00%	15/6/2025	282,923	0.00%
Iraq Government AID Bond	\$275,000	2.15%	18/1/2022	282,847	0.00%
Fidelity National Information Services, Inc.	\$264,000	3.50%	15/4/2023	282,831	0.00%
Bank of New York Mellon Corp.^	\$250,000	3.44%	7/2/2028	282,621	0.00%
Southern Power Co.	\$250,000	5.15%	15/9/2041	282,552	0.00%
Amgen, Inc.	\$200,000	5.65%	15/6/2042	282,508	0.00%
Government National Mortgage Association	\$256,201	4.50%	20/10/2040	281,814	0.00%
Montefiore Obligated Group	\$250,000	5.25%	1/11/2048	281,546	0.00%
Atmos Energy Corp.	\$200,000	5.50%	15/6/2041	281,404	0.00%
Honeywell International, Inc.	\$200,000	5.70%	15/3/2036	281,366	0.00%
McDonald's Corp.	£200,000	2.95%	15/3/2034	281,292	0.00%
Ralph Lauren Corp.	\$275,000	2.95%	15/6/2030	281,148	0.00%
JPMDB Commercial Mortgage Securities Trust 2017	\$250,000	3.69%	15/3/2050	280,958	0.00%
Citigroup, Inc.	CA(\$)355,000	4.09%	9/6/2025	280,917	0.00%
Government National Mortgage Association	\$255,630	5.50%	20/1/2049	280,816	0.00%
Autodesk, Inc.	\$250,000	4.38%	15/6/2025	280,806	0.00%
General Dynamics Corp.	\$250,000	3.50%	15/5/2025	280,558	0.00%
Union Pacific Corp.	\$225,000	4.38%	15/11/2065	280,359	0.00%
Ford Credit Floorplan Master Owner Trust A	\$275,000	2.95%	15/5/2023	280,016	0.00%
Fifth Third Bank NA	\$250,000	3.85%	15/3/2026	279,950	0.00%
MetLife, Inc.	\$200,000	9.25%	8/4/2038	279,750	0.00%
Truist Financial Corp.	\$260,000	2.85%	26/10/2024	279,690	0.00%
International Business Machines Corp.	\$250,000	3.30%	27/1/2027	279,641	0.00%
Federal National Mortgage Association	\$260,534	3.50%	1/9/2033	279,606	0.00%
Pfizer, Inc.	\$275,000	1.70%	28/5/2030	279,548	0.00%
Flex Ltd.	\$255,000	4.88%	15/6/2029	279,532	0.00%
United Parcel Service, Inc.	\$225,000	4.25%	15/3/2049	279,532	0.00%
PNC Financial Services Group, Inc.	\$250,000	3.15%	19/5/2027	279,468	0.00%
Eastman Chemical Co.	\$267,000	3.60%	15/8/2022	279,434	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$250,000	3.47%	15/11/2050	279,385	0.00%
Welltower, Inc.	€200,000	4.50%	1/12/2034	279,370	0.00%
Government National Mortgage Association	\$257,995	4.00%	20/6/2042	279,275	0.00%
Ryder System, Inc.	\$250,000	4.63%	1/6/2025	279,005	0.00%
Aetna, Inc.	\$250,000	3.88%	15/8/2047	278,982	0.00%
Duke Energy Florida LLC	\$250,000	3.20%	15/1/2027	278,941	0.00%
Laboratory Corp. of America Holdings	\$250,000	3.60%	1/9/2027	278,819	0.00%
Atmos Energy Corp.	\$225,000	4.13%	15/10/2044	278,519	0.00%
Adobe, Inc.	\$260,000	2.15%	1/2/2027	278,491	0.00%
Exelon Corp.	\$250,000	3.40%	15/4/2026	278,299	0.00%
Intercontinental Exchange, Inc.	\$250,000	3.10%	15/9/2027	278,204	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TJX Cos, Inc.	\$250,000	3.50%	15/4/2025	278,164	0.00%
Government National Mortgage Association	\$257,074	4.00%	20/1/2046	278,072	0.00%
Government National Mortgage Association	\$247,636	5.00%	20/7/2039	278,010	0.00%
CSAIL 2017-CX9 Commercial Mortgage Trust	\$250,000	3.45%	15/9/2050	277,950	0.00%
Lowe's Cos, Inc.	\$250,000	3.10%	3/5/2027	277,601	0.00%
Georgia Power Co.	\$250,000	3.70%	30/1/2050	277,594	0.00%
Caterpillar, Inc.	\$200,000	4.75%	15/5/2064	277,352	0.00%
CSX Corp.	\$200,000	5.50%	15/4/2041	277,297	0.00%
Federal National Mortgage Association	\$259,814	4.00%	1/12/2038	277,201	0.00%
American International Group, Inc.	\$250,000	4.13%	15/2/2024	277,115	0.00%
McDonald's Corp.	\$250,000	3.70%	15/2/2042	277,065	0.00%
Union Pacific Corp.	\$250,000	3.75%	5/2/2070	277,012	0.00%
Magellan Midstream Partners LP	\$270,000	4.20%	3/10/2047	276,944	0.00%
Boeing Co.	\$300,000	3.75%	1/2/2050	276,900	0.00%
Port Authority of New York & New Jersey	\$250,000	5.31%	1/8/2046	276,890	0.00%
Martin Marietta Materials, Inc.	\$275,000	2.50%	15/3/2030	276,887	0.00%
Federal National Mortgage Association	\$255,220	4.50%	1/3/2029	276,705	0.00%
Massachusetts Electric Co.	\$245,000	4.00%	15/8/2046	276,634	0.00%
Northern Natural Gas Co.	\$235,000	4.30%	15/1/2049	276,556	0.00%
Chubb INA Holdings, Inc.	\$250,000	3.15%	15/3/2025	276,548	0.00%
Southern California Edison Co.	\$245,000	4.05%	15/3/2042	276,505	0.00%
Duke Realty LP	\$250,000	3.75%	1/12/2024	276,441	0.00%
McDonald's Corp.	\$250,000	3.63%	1/9/2049	276,272	0.00%
Exxon Mobil Corp.	\$265,000	2.02%	16/8/2024	276,230	0.00%
Government National Mortgage Association	\$255,047	4.50%	20/9/2047	276,103	0.00%
Procter & Gamble Co.	\$225,000	3.50%	25/10/2047	276,083	0.00%
JM Smucker Co.	\$250,000	3.38%	15/12/2027	275,964	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$250,000	3.33%	15/12/2050	275,960	0.00%
Cigna Corp.	\$250,000	3.40%	1/3/2027	275,522	0.00%
Federal Home Loan Mortgage Corp.	\$256,302	4.50%	1/12/2048	275,493	0.00%
CVS Health Corp.	\$250,000	3.25%	15/8/2029	275,388	0.00%
PacifiCorp	\$200,000	5.75%	1/4/2037	275,336	0.00%
Crown Castle International Corp.	\$275,000	1.35%	15/7/2025	275,295	0.00%
Pfizer, Inc.	\$275,000	0.80%	28/5/2025	275,134	0.00%
Government National Mortgage Association	\$253,567	4.00%	20/11/2044	275,052	0.00%
Raymond James Financial, Inc.	\$225,000	4.95%	15/7/2046	274,993	0.00%
Johnson & Johnson	\$250,000	3.38%	5/12/2023	274,991	0.00%
Xcel Energy, Inc.	\$250,000	3.50%	1/12/2049	274,911	0.00%
Federal Home Loan Mortgage Corp.	\$250,461	4.50%	1/8/2030	274,824	0.00%
Duke Energy Corp.	\$225,000	4.20%	15/6/2049	274,792	0.00%
Pfizer, Inc.	\$225,000	4.00%	15/12/2036	274,721	0.00%
Federal National Mortgage Association	\$260,919	3.50%	1/1/2032	274,530	0.00%
Federal National Mortgage Association	\$244,279	5.00%	1/7/2041	274,522	0.00%
Federal Home Loan Mortgage Corp.	\$250,000	3.30%	25/7/2024	274,350	0.00%
Republic Services, Inc.	\$250,000	3.20%	15/3/2025	274,333	0.00%
ConocoPhillips Co.	\$225,000	4.30%	15/11/2044	274,215	0.00%
Athene Global Funding	\$265,000	4.00%	25/1/2022	273,920	0.00%
American Tower Corp.	\$250,000	3.70%	15/10/2049	273,420	0.00%
Discover Bank	\$250,000	4.20%	8/8/2023	273,276	0.00%
Starbucks Corp.	\$250,000	3.85%	1/10/2023	273,253	0.00%
Kroger Co.	\$265,000	2.95%	1/11/2021	273,053	0.00%
Fiserv, Inc.	\$250,000	3.80%	1/10/2023	273,014	0.00%
Level 3 Financing, Inc.	\$260,000	3.88%	15/11/2029	273,000	0.00%
Boeing Co.	\$300,000	3.25%	1/2/2035	272,995	0.00%
Piedmont Operating Partnership LP	\$275,000	3.40%	1/6/2023	272,916	0.00%
Valero Energy Corp.	\$250,000	3.40%	15/9/2026	272,734	0.00%
Fidelity National Financial, Inc.	\$245,000	4.50%	15/8/2028	272,657	0.00%
Microsoft Corp.	\$250,000	2.40%	8/8/2026	272,650	0.00%
Noble Energy, Inc.	\$300,000	5.05%	15/11/2044	272,625	0.00%
PepsiCo, Inc.	\$250,000	2.75%	30/4/2025	272,599	0.00%
CenterPoint Energy Houston Electric LLC	\$250,000	3.00%	1/2/2027	272,467	0.00%
Aflac, Inc.	\$250,000	3.63%	15/6/2023	272,441	0.00%
CNA Financial Corp.	\$250,000	3.90%	1/5/2029	272,436	0.00%
Flowserve Corp.	€250,000	1.25%	17/3/2022	272,423	0.00%
Federal Home Loan Mortgage Corp.	\$258,311	3.00%	1/1/2031	272,393	0.00%
Protective Life Corp.	\$250,000	4.30%	30/9/2028	272,344	0.00%
General Electric Co.	\$275,000	4.50%	11/3/2044	272,269	0.00%
Federal Home Loan Mortgage Corp.	\$250,000	3.37%	25/7/2025	272,245	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association^	\$250,000	2.57%	25/12/2026	272,185	0.00%
Huntington National Bank	\$250,000	3.55%	6/10/2023	272,148	0.00%
Consolidated Edison Co. of New York, Inc.	\$220,000	4.50%	1/12/2045	272,136	0.00%
Lowe's Cos, Inc.	\$250,000	3.13%	15/9/2024	272,129	0.00%
Federal National Mortgage Association	\$253,237	3.50%	1/10/2041	272,075	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	\$250,000	4.20%	15/1/2047	272,073	0.00%
Federal National Mortgage Association	\$246,186	4.50%	1/1/2044	272,006	0.00%
Florida Power & Light Co.	\$240,000	3.15%	1/10/2049	271,938	0.00%
Federal National Mortgage Association	\$230,415	6.00%	1/11/2037	271,642	0.00%
American Honda Finance Corp.	\$250,000	3.63%	10/10/2023	271,551	0.00%
PPL Capital Funding, Inc.	\$250,000	3.95%	15/3/2024	271,536	0.00%
Continental Airlines 2012-1 Class A Pass Through Trust	\$294,961	4.15%	11/4/2024	271,486	0.00%
Ingredion, Inc.	\$250,000	3.20%	1/10/2026	271,419	0.00%
Costco Wholesale Corp.	\$250,000	2.75%	18/5/2024	271,317	0.00%
Kimberly-Clark Corp.	\$250,000	2.75%	15/2/2026	271,246	0.00%
Parker-Hannifin Corp.	\$250,000	3.30%	21/11/2024	271,178	0.00%
Southwestern Public Service Co.	\$250,000	3.40%	15/8/2046	271,085	0.00%
BANK 2018	\$250,000	4.13%	15/9/2060	270,897	0.00%
Carlisle Cos, Inc.	\$250,000	3.75%	1/12/2027	270,549	0.00%
Citigroup Commercial Mortgage Trust 2014	\$250,000	3.64%	10/10/2047	270,475	0.00%
Memorial Sloan-Kettering Cancer Center	\$250,000	2.96%	1/1/2050	270,439	0.00%
Essex Portfolio LP	\$250,000	3.00%	15/1/2030	270,397	0.00%
Vistra Operations Co. LLC	\$265,000	3.70%	30/1/2027	270,300	0.00%
Goldman Sachs Capital I	\$200,000	6.35%	15/2/2034	270,000	0.00%
Federal National Mortgage Association	\$256,028	3.00%	1/5/2027	269,802	0.00%
Camden Property Trust	\$250,000	2.80%	15/5/2030	269,627	0.00%
Phillips 66 Partners LP	\$255,000	4.68%	15/2/2045	269,592	0.00%
American International Group, Inc.	\$250,000	4.88%	1/6/2022	269,377	0.00%
Benchmark 2018-B6 Mortgage Trust	\$250,000	4.20%	10/10/2051	269,270	0.00%
Southwest Airlines Co.	\$300,000	2.63%	10/2/2030	269,221	0.00%
Schlumberger Holdings Corp.	\$250,000	3.75%	1/5/2024	269,090	0.00%
Federal Home Loan Mortgage Corp.	\$255,478	3.00%	1/3/2027	268,821	0.00%
MPLX LP	\$250,000	5.20%	1/3/2047	268,750	0.00%
Laboratory Corp. of America Holdings	\$250,000	3.25%	1/9/2024	268,595	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	\$250,000	3.53%	15/12/2047	268,535	0.00%
Schlumberger Investment SA	\$250,000	3.65%	1/12/2023	268,392	0.00%
Capital One Financial Corp.	\$250,000	3.20%	5/2/2025	268,378	0.00%
Dow Chemical Co.	\$225,000	4.80%	15/5/2049	268,285	0.00%
Citizens Bank NA	\$250,000	3.70%	29/3/2023	268,056	0.00%
Ascension Health	\$250,000	2.53%	15/11/2029	267,876	0.00%
Praxair, Inc.	\$250,000	2.65%	5/2/2025	267,529	0.00%
SVB Financial Group	\$250,000	3.13%	5/6/2030	267,507	0.00%
General Motors Financial Co., Inc.	\$250,000	5.10%	17/1/2024	267,443	0.00%
Federal National Mortgage Association	\$254,903	2.50%	1/1/2032	267,411	0.00%
Abbott Laboratories	\$175,000	6.15%	30/11/2037	267,327	0.00%
Federal Home Loan Mortgage Corp.	\$262,931	3.87%	25/4/2021	267,300	0.00%
Essex Portfolio LP	\$230,000	4.00%	1/3/2029	267,184	0.00%
Target Corp.	\$250,000	2.35%	15/2/2030	267,062	0.00%
Altria Group, Inc.	\$200,000	6.20%	14/2/2059	266,972	0.00%
Sunoco Logistics Partners Operations LP	\$275,000	5.35%	15/5/2045	266,750	0.00%
Johnson & Johnson	\$175,000	5.85%	15/7/2038	266,542	0.00%
Mosaic Co.	\$250,000	4.05%	15/11/2027	266,339	0.00%
Federal Home Loan Mortgage Corp.^	\$250,000	3.25%	25/4/2023	266,130	0.00%
NVIDIA Corp.	\$235,000	3.20%	16/9/2026	266,123	0.00%
American Financial Group, Inc.	\$250,000	3.50%	15/8/2026	266,093	0.00%
JobsOhio Beverage System	\$250,000	2.83%	1/1/2038	265,925	0.00%
Federal Home Loan Mortgage Corp.	\$250,000	3.32%	25/2/2023	265,920	0.00%
Republic Services, Inc.	\$250,000	2.50%	15/8/2024	265,725	0.00%
Federal Home Loan Mortgage Corp.^	\$264,927	3.03%	25/10/2020	265,666	0.00%
Marathon Petroleum Corp.	\$250,000	3.63%	15/9/2024	265,625	0.00%
ERP Operating LP	\$250,000	2.50%	15/2/2030	265,544	0.00%
Verizon Communications, Inc.	CA(\$1349,000	2.50%	16/5/2030	265,542	0.00%
Synchrony Financial	\$250,000	4.50%	23/7/2025	265,494	0.00%
Waste Management, Inc.	\$225,000	3.90%	1/3/2035	265,375	0.00%
Crown Castle International Corp.	\$250,000	3.10%	15/11/2029	265,271	0.00%
Federal Home Loan Mortgage Corp.	\$249,884	4.00%	1/7/2048	265,191	0.00%
Government National Mortgage Association	\$245,104	4.00%	20/5/2045	265,137	0.00%
Morgan Stanley	\$250,000	3.13%	23/1/2023	264,966	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Crown Castle International Corp.	\$200,000	5.20%	15/2/2049	264,841	0.00%
American Honda Finance Corp.	\$250,000	2.35%	8/1/2027	264,793	0.00%
Mastercard, Inc.	\$250,000	2.00%	3/3/2025	264,740	0.00%
Hartford Financial Services Group, Inc.	\$250,000	3.60%	19/8/2049	264,656	0.00%
Sysco Corp.	\$250,000	3.25%	15/7/2027	264,522	0.00%
Commonwealth Financing Authority	\$225,000	3.81%	1/6/2041	264,413	0.00%
Pricoa Global Funding I	\$250,000	2.40%	23/9/2024	264,385	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	\$250,000	3.66%	15/7/2045	264,345	0.00%
Bank of America Corp.	£150,000	7.00%	31/7/2028	264,092	0.00%
Digital Realty Trust LP	\$250,000	3.95%	1/7/2022	264,055	0.00%
Caterpillar Financial Services Corp.	\$256,000	3.15%	7/9/2021	264,011	0.00%
US Bank NA	\$250,000	2.85%	23/1/2023	263,947	0.00%
Magellan Midstream Partners LP	\$250,000	3.25%	1/6/2030	263,941	0.00%
National Securities Clearing Corp.	\$260,000	1.20%	23/4/2023	263,858	0.00%
Southwest Airlines Co.	\$250,000	5.25%	4/5/2025	263,750	0.00%
Truist Bank	\$250,000	2.75%	1/5/2023	263,737	0.00%
Quest Diagnostics, Inc.	\$250,000	2.95%	30/6/2030	263,721	0.00%
Merck & Co., Inc.	\$175,000	6.50%	1/12/2033	263,503	0.00%
UBS Commercial Mortgage Trust 2018	\$225,000	4.31%	15/5/2051	263,444	0.00%
Federal National Mortgage Association	\$244,885	3.50%	1/6/2041	263,204	0.00%
Enterprise Products Operating LLC	\$250,000	4.05%	15/2/2022	263,154	0.00%
Enterprise Products Operating LLC	\$225,000	4.90%	15/5/2046	263,053	0.00%
Ventas Realty LP	\$250,000	4.00%	1/3/2028	262,976	0.00%
Time Warner Cable LLC	\$200,000	6.55%	1/5/2037	262,899	0.00%
Wells Fargo Commercial Mortgage Trust 2018	\$225,000	4.21%	15/5/2051	262,780	0.00%
Federal Home Loan Mortgage Corp.	\$244,439	3.50%	1/11/2041	262,754	0.00%
Bacardi Ltd.	\$225,000	5.15%	15/5/2038	262,679	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	\$265,000	3.20%	25/4/2024	262,654	0.00%
Timken Co.	\$250,000	3.88%	1/9/2024	262,603	0.00%
Government National Mortgage Association	\$244,718	3.50%	20/4/2044	262,485	0.00%
Evergy, Inc.	\$250,000	2.45%	15/9/2024	262,476	0.00%
New York Life Global Funding	\$250,000	2.00%	22/1/2025	262,435	0.00%
Federal National Mortgage Association	\$239,900	4.50%	1/3/2034	262,395	0.00%
General Motors Financial Co., Inc.	\$250,000	4.30%	13/7/2025	262,190	0.00%
Nucor Corp.	\$250,000	2.70%	1/6/2030	262,164	0.00%
HP, Inc.	\$250,000	3.00%	17/6/2027	262,026	0.00%
Crown Castle International Corp.	\$240,000	3.30%	1/7/2030	261,948	0.00%
Eli Lilly & Co.	€200,000	2.13%	3/6/2030	261,922	0.00%
Boeing Co.	\$225,000	5.88%	15/2/2040	261,642	0.00%
Archer-Daniels-Midland Co.	\$250,000	3.38%	15/3/2022	261,631	0.00%
Federal Home Loan Mortgage Corp.	\$242,301	3.00%	1/6/2035	261,611	0.00%
National Rural Utilities Cooperative Finance Corp.	\$250,000	2.70%	15/2/2023	261,563	0.00%
Nasdaq, Inc.	\$250,000	3.25%	28/4/2050	261,545	0.00%
VMware, Inc.	\$240,000	4.50%	15/5/2025	261,507	0.00%
Burlington Northern Santa Fe LLC	\$225,000	3.55%	15/2/2050	261,441	0.00%
International Paper Co.	\$210,000	5.00%	15/9/2035	261,390	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$270,000	3.55%	15/12/2029	261,385	0.00%
DXC Technology Co.	\$245,000	4.13%	15/4/2025	261,248	0.00%
National Retail Properties, Inc.	\$250,000	3.50%	15/10/2027	261,224	0.00%
Duke Realty LP	\$225,000	4.00%	15/9/2028	261,057	0.00%
Tyco Electronics Group SA	\$235,000	3.70%	15/2/2026	261,047	0.00%
Home Depot, Inc.	\$250,000	2.63%	1/6/2022	260,935	0.00%
Huntington National Bank	\$250,000	3.13%	1/4/2022	260,626	0.00%
Kennametal, Inc.	\$250,000	4.63%	15/6/2028	260,586	0.00%
Stanley Black & Decker, Inc.	\$250,000	2.30%	15/3/2030	260,510	0.00%
US Bank NA	\$250,000	2.65%	23/5/2022	260,317	0.00%
Capital One Multi-Asset Execution Trust	\$250,000	2.29%	15/7/2025	260,237	0.00%
Hasbro, Inc.	\$250,000	3.90%	19/11/2029	260,091	0.00%
Leggett & Platt, Inc.	\$250,000	3.80%	15/11/2024	260,069	0.00%
American Express Co.	\$250,000	3.70%	5/11/2021	260,006	0.00%
International Business Machines Corp.	\$200,000	4.70%	19/2/2046	259,872	0.00%
Williams Cos, Inc.	\$250,000	3.60%	15/3/2022	259,688	0.00%
Ford Credit Floorplan Master Owner Trust A	\$250,000	3.17%	15/3/2025	259,585	0.00%
Alabama Power Co.	\$180,000	6.00%	1/3/2039	259,551	0.00%
John Deere Capital Corp.	\$225,000	3.45%	7/3/2029	259,405	0.00%
Anthem, Inc.	\$250,000	3.13%	15/5/2050	259,386	0.00%
National Rural Utilities Cooperative Finance Corp.	\$225,000	3.70%	15/3/2029	259,274	0.00%
GATX Corp.	\$250,000	3.25%	15/9/2026	259,224	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hubbell, Inc.	\$250,000	3.15%	15/8/2027	259,171	0.00%
Nucor Corp.	\$250,000	2.00%	1/6/2025	259,158	0.00%
Federal Home Loan Banks	\$250,000	2.13%	10/6/2022	259,141	0.00%
General Motors Co.	\$250,000	4.00%	1/4/2025	259,023	0.00%
Puget Sound Energy, Inc.	\$185,000	5.76%	1/10/2039	258,981	0.00%
Prudential Financial, Inc.	\$175,000	6.63%	21/6/2040	258,934	0.00%
Fiserv, Inc.	£200,000	2.25%	1/7/2025	258,900	0.00%
Lockheed Martin Corp.	\$250,000	3.35%	15/9/2021	258,845	0.00%
Eli Lilly & Co.	\$250,000	2.35%	15/5/2022	258,754	0.00%
Kaiser Foundation Hospitals	\$200,000	4.15%	1/5/2047	258,557	0.00%
Atmos Energy Corp.	\$200,000	4.30%	1/10/2048	258,504	0.00%
Mars, Inc.	\$215,000	3.88%	1/4/2039	258,469	0.00%
Bristol-Myers Squibb Co.	\$225,000	3.45%	15/11/2027	258,338	0.00%
Federal National Mortgage Association	\$218,705	6.00%	1/12/2032	258,205	0.00%
General Motors Financial Co., Inc.	\$250,000	4.00%	6/10/2026	258,134	0.00%
Oncor Electric Delivery Co. LLC	\$200,000	5.75%	15/3/2029	258,133	0.00%
El du Pont de Nemours & Co.	\$250,000	1.70%	15/7/2025	258,124	0.00%
Ross Stores, Inc.	\$225,000	4.60%	15/4/2025	258,121	0.00%
Fidelity National Information Services, Inc.	£200,000	2.25%	3/12/2029	258,109	0.00%
Bank of New York Mellon Corp.	\$250,000	1.85%	27/1/2023	258,099	0.00%
Kilroy Realty LP	\$250,000	3.80%	15/1/2023	258,088	0.00%
Upjohn, Inc.	\$250,000	2.30%	22/6/2027	258,086	0.00%
Williams Cos, Inc.	\$200,000	7.50%	15/1/2031	257,945	0.00%
Government National Mortgage Association	\$229,175	5.00%	15/10/2034	257,927	0.00%
Concho Resources, Inc.	\$250,000	4.38%	15/1/2025	257,500	0.00%
Citibank NA	\$250,000	3.40%	23/7/2021	257,488	0.00%
AIG Global Funding	\$250,000	2.70%	15/12/2021	257,485	0.00%
Stryker Corp.	€200,000	2.63%	30/11/2030	257,375	0.00%
Danaher Corp.	€200,000	2.50%	30/3/2030	257,290	0.00%
Federal Home Loan Mortgage Corp.^	\$240,000	3.31%	25/5/2023	257,287	0.00%
Exxon Mobil Corp.	\$250,000	3.00%	16/8/2039	257,212	0.00%
Medtronic, Inc.	\$246,000	3.15%	15/3/2022	257,053	0.00%
Anthem, Inc.	\$250,000	2.25%	15/5/2030	256,914	0.00%
BP Capital Markets America, Inc.	\$225,000	3.94%	21/9/2028	256,903	0.00%
Fifth Third Bank NA	\$250,000	2.88%	1/10/2021	256,875	0.00%
Metropolitan Transportation Authority	\$200,000	6.67%	15/11/2039	256,828	0.00%
NiSource, Inc.	\$200,000	5.25%	15/2/2043	256,819	0.00%
Philip Morris International, Inc.	\$225,000	3.88%	21/8/2042	256,682	0.00%
Federal Home Loan Mortgage Corp.^	\$240,000	3.30%	25/4/2023	256,649	0.00%
Lockheed Martin Corp.	\$200,000	4.07%	15/12/2042	256,571	0.00%
Marathon Petroleum Corp.	\$250,000	4.50%	1/4/2048	256,563	0.00%
HP, Inc.	\$250,000	3.40%	17/6/2030	256,549	0.00%
Healthpeak Properties, Inc.	\$250,000	2.88%	15/1/2031	256,499	0.00%
Mars, Inc.	\$200,000	4.20%	1/4/2059	256,431	0.00%
DXC Technology Co.	\$245,000	4.00%	15/4/2023	256,291	0.00%
Black Hills Corp.	\$240,000	3.88%	15/10/2049	256,154	0.00%
Chubb INA Holdings, Inc.	\$225,000	3.35%	3/5/2026	256,117	0.00%
CommonSpirit Health	\$250,000	3.35%	1/10/2029	255,896	0.00%
Mosaic Co.	\$250,000	3.25%	15/11/2022	255,885	0.00%
PepsiCo, Inc.	\$200,000	4.25%	22/10/2044	255,633	0.00%
Philip Morris International, Inc.	\$225,000	3.38%	15/8/2029	255,618	0.00%
First Republic Bank^	\$250,000	1.91%	12/2/2024	255,554	0.00%
AbbVie, Inc.	€220,000	1.50%	15/11/2023	255,282	0.00%
Associated Bank NA	\$250,000	3.50%	13/8/2021	255,158	0.00%
Synchrony Bank	\$250,000	3.00%	15/6/2022	255,118	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$250,000	3.20%	1/6/2050	255,029	0.00%
Consolidated Edison Co. of New York, Inc.	\$200,000	4.63%	1/12/2054	254,979	0.00%
Upjohn, Inc.	\$250,000	1.65%	22/6/2025	254,874	0.00%
Westinghouse Air Brake Technologies Corp.	\$250,000	3.20%	15/6/2025	254,811	0.00%
Bristol-Myers Squibb Co.	€200,000	1.75%	15/5/2035	254,665	0.00%
Government National Mortgage Association	\$220,138	5.00%	15/4/2039	254,651	0.00%
Affiliated Managers Group, Inc.	\$250,000	3.30%	15/6/2030	254,630	0.00%
Federal National Mortgage Association	\$229,835	4.00%	1/1/2042	254,610	0.00%
Government National Mortgage Association	\$237,367	4.50%	20/5/2047	254,607	0.00%
PayPal Holdings, Inc.	\$250,000	1.35%	1/6/2023	254,439	0.00%
Alcon Finance Corp.	\$250,000	2.60%	27/5/2030	254,437	0.00%
PayPal Holdings, Inc.	\$240,000	2.40%	1/10/2024	254,382	0.00%
Wells Fargo & Co.	\$250,000	2.10%	26/7/2021	254,365	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lam Research Corp.	\$185,000	4.88%	15/3/2049	254,356	0.00%
AbbVie, Inc.	€200,000	2.63%	15/11/2028	254,331	0.00%
Government National Mortgage Association	\$230,598	5.00%	20/11/2041	254,276	0.00%
PacifiCorp	\$175,000	6.25%	15/10/2037	254,145	0.00%
Commonwealth Edison Co.	\$200,000	4.35%	15/11/2045	254,112	0.00%
Illinois Tool Works, Inc.	€200,000	2.13%	22/5/2030	254,029	0.00%
Bank of New York Mellon Corp.	\$246,000	2.60%	7/2/2022	253,981	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$250,000	1.50%	1/6/2025	253,954	0.00%
Government National Mortgage Association	\$228,254	4.50%	15/7/2040	253,831	0.00%
Federal National Mortgage Association	\$238,226	4.00%	1/10/2048	253,641	0.00%
Federal National Mortgage Association	\$214,846	6.00%	1/8/2034	253,399	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$275,000	4.90%	15/2/2045	253,372	0.00%
Federal National Mortgage Association	\$237,623	3.50%	1/4/2046	252,923	0.00%
Progressive Corp.	\$200,000	4.13%	15/4/2047	252,670	0.00%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	\$250,000	3.36%	20/9/2021	252,661	0.00%
Republic Services, Inc.	\$225,000	3.38%	15/11/2027	252,648	0.00%
PepsiCo, Inc.	\$250,000	0.75%	1/5/2023	252,261	0.00%
Medtronic Global Holdings SCA	€200,000	2.25%	7/3/2039	252,035	0.00%
Fidelity National Information Services, Inc.	€210,000	2.00%	21/5/2030	251,940	0.00%
Alameda County Joint Powers Authority	\$150,000	7.05%	1/12/2044	251,914	0.00%
Federal National Mortgage Association	\$226,250	4.00%	1/12/2043	251,910	0.00%
US Bancorp	\$225,000	3.15%	27/4/2027	251,720	0.00%
Principal Financial Group, Inc.	\$250,000	2.13%	15/6/2030	251,505	0.00%
Federal National Mortgage Association	\$229,344	5.00%	1/12/2049	251,485	0.00%
Southern Co. Gas Capital Corp.	\$235,000	3.25%	15/6/2026	251,437	0.00%
Lowe's Cos, Inc.	\$200,000	4.55%	5/4/2049	251,212	0.00%
Emerson Electric Co.	€200,000	2.00%	15/10/2029	251,114	0.00%
Boeing Co.	\$250,000	2.13%	1/3/2022	251,001	0.00%
MassMutual Global Funding II	\$250,000	0.85%	9/6/2023	250,900	0.00%
Federal National Mortgage Association	\$232,680	4.50%	1/4/2049	250,516	0.00%
Gilead Sciences, Inc.	\$225,000	3.50%	1/2/2025	250,461	0.00%
Five Corners Funding Trust	\$225,000	4.42%	15/11/2023	250,277	0.00%
Stryker Corp.	\$250,000	1.95%	15/6/2030	250,196	0.00%
UnitedHealth Group, Inc.	\$225,000	2.88%	15/8/2029	250,105	0.00%
Analog Devices, Inc.	\$220,000	3.90%	15/12/2025	249,883	0.00%
Clorox Co.	\$225,000	3.50%	15/12/2024	249,664	0.00%
Lazard Group LLC	\$225,000	4.38%	11/3/2029	249,592	0.00%
Federal National Mortgage Association	\$214,320	5.00%	1/7/2039	249,576	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$250,000	2.20%	1/6/2030	249,529	0.00%
Federal Home Loan Mortgage Corp.	\$227,096	4.50%	1/9/2038	249,396	0.00%
National Rural Utilities Cooperative Finance Corp.	\$195,000	4.30%	15/3/2049	249,384	0.00%
Virginia Electric & Power Co.	\$200,000	4.45%	15/2/2044	249,089	0.00%
Vulcan Materials Co.	\$225,000	4.50%	15/6/2047	248,985	0.00%
Honeywell International, Inc.	\$225,000	2.70%	15/8/2029	248,969	0.00%
Waste Management, Inc.	\$200,000	4.15%	15/7/2049	248,957	0.00%
Texas Instruments, Inc.	\$245,000	1.75%	4/5/2030	248,889	0.00%
AT&T, Inc.	\$225,000	4.30%	15/12/2042	248,880	0.00%
BayCare Health System, Inc.	\$200,000	3.83%	15/11/2050	248,846	0.00%
HCA, Inc.	\$225,000	4.13%	15/6/2029	248,625	0.00%
ViacomCBS, Inc.	\$175,000	7.88%	30/7/2030	248,558	0.00%
Marathon Oil Corp.	\$250,000	6.60%	1/10/2037	248,125	0.00%
Walt Disney Co.	CA(\$315,000)	3.06%	30/3/2027	247,923	0.00%
Autodesk, Inc.	\$225,000	2.85%	15/1/2030	247,887	0.00%
MedStar Health, Inc.	\$230,000	3.63%	15/8/2049	247,873	0.00%
International Business Machines Corp.	\$175,000	5.60%	30/11/2039	247,856	0.00%
AT&T, Inc.	CA(\$300,000)	4.85%	25/5/2047	247,855	0.00%
3M Co.	\$200,000	4.00%	14/9/2048	247,670	0.00%
MidAmerican Energy Co.	\$175,000	5.80%	15/10/2036	247,665	0.00%
Thermo Fisher Scientific, Inc.	\$200,000	4.10%	15/8/2047	247,647	0.00%
AT&T, Inc.	\$221,000	4.45%	1/4/2024	247,573	0.00%
Atmos Energy Corp.	\$220,000	3.38%	15/9/2049	247,267	0.00%
Pfizer, Inc.	£165,000	2.74%	15/6/2043	246,994	0.00%
Mondelez International, Inc.	€200,000	2.38%	6/3/2035	246,984	0.00%
Johnson & Johnson	\$200,000	3.50%	15/1/2048	246,906	0.00%
Federal National Mortgage Association	\$228,910	4.00%	1/12/2035	246,797	0.00%
Merck & Co., Inc.	\$200,000	3.90%	7/3/2039	246,784	0.00%
New York & Presbyterian Hospital	\$200,000	4.02%	1/8/2045	246,707	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
University of California	\$225,000	3.06%	1/7/2025	246,690	0.00%
AbbVie, Inc.	\$200,000	4.75%	15/3/2045	246,685	0.00%
Sherwin-Williams Co.	\$230,000	2.95%	15/8/2029	246,567	0.00%
Farmers Exchange Capital III <sup>^</sup>	\$215,000	5.45%	15/10/2054	246,484	0.00%
Apollo Management Holdings LP	\$210,000	4.87%	15/2/2029	246,412	0.00%
Lam Research Corp.	\$215,000	3.75%	15/3/2026	246,336	0.00%
Zions Bancorp NA	\$250,000	3.25%	29/10/2029	246,301	0.00%
Sempra Energy	\$225,000	3.40%	1/2/2028	246,181	0.00%
Marsh & McLennan Cos, Inc.	\$200,000	4.20%	1/3/2048	246,140	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$250,000	3.80%	15/9/2030	246,035	0.00%
Government National Mortgage Association	\$231,238	4.00%	15/10/2040	245,988	0.00%
Enterprise Products Operating LLC	\$235,000	3.70%	31/1/2051	245,981	0.00%
Stryker Corp.	€200,000	2.13%	30/11/2027	245,864	0.00%
Federal National Mortgage Association	\$225,000	2.21%	25/1/2030	245,860	0.00%
Marathon Petroleum Corp.	\$225,000	4.75%	15/12/2023	245,813	0.00%
Travelers Cos, Inc.	\$250,000	2.55%	27/4/2050	245,576	0.00%
McDonald's Corp.	\$200,000	4.60%	26/5/2045	245,483	0.00%
Ameren Illinois Co.	\$200,000	4.15%	15/3/2046	245,479	0.00%
General Motors Co.	\$225,000	6.75%	1/4/2046	245,473	0.00%
George Washington University	\$200,000	4.13%	15/9/2048	245,441	0.00%
Devon Energy Corp.	\$210,000	7.95%	15/4/2032	245,437	0.00%
Federal Home Loan Mortgage Corp.	\$226,316	4.00%	1/11/2045	245,421	0.00%
Comcast Corp.	\$225,000	3.20%	15/7/2036	245,314	0.00%
UDR, Inc.	\$225,000	3.50%	1/7/2027	245,197	0.00%
Mars, Inc.	\$215,000	3.20%	1/4/2030	245,084	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$225,000	5.25%	1/6/2025	244,944	0.00%
American Tower Corp.	\$230,000	2.90%	15/1/2030	244,913	0.00%
Kellogg Co.	\$200,000	4.50%	1/4/2046	244,865	0.00%
Walmart, Inc.	\$200,000	3.63%	15/12/2047	244,726	0.00%
Medtronic Global Holdings SCA	€200,000	1.63%	7/3/2031	244,617	0.00%
CME Group, Inc.	\$222,000	3.00%	15/3/2025	244,475	0.00%
Archer-Daniels-Midland Co.	\$175,000	4.50%	15/3/2049	244,263	0.00%
Kroger Co.	\$175,000	5.40%	15/1/2049	244,077	0.00%
McCormick & Co., Inc.	\$200,000	4.20%	15/8/2047	243,816	0.00%
Federal National Mortgage Association	\$228,968	3.00%	1/11/2027	243,598	0.00%
Devon Energy Corp.	\$250,000	5.60%	15/7/2041	243,437	0.00%
Laboratory Corp. of America Holdings	\$200,000	4.70%	1/2/2045	243,277	0.00%
Coca-Cola Co.	€197,000	1.88%	22/9/2026	243,248	0.00%
NiSource, Inc.	\$200,000	4.38%	15/5/2047	243,200	0.00%
Federal National Mortgage Association	\$223,543	4.00%	1/8/2046	242,852	0.00%
Oncor Electric Delivery Co. LLC	\$200,000	3.80%	1/6/2049	242,356	0.00%
Nordstrom, Inc.	\$250,000	6.95%	15/3/2028	242,188	0.00%
Mondelez International, Inc.	\$225,000	3.63%	7/5/2023	242,165	0.00%
Aon Corp.	\$200,000	8.21%	1/1/2027	242,000	0.00%
FirstEnergy Transmission LLC	\$217,000	4.35%	15/1/2025	241,935	0.00%
Dover Corp.	\$225,000	2.95%	4/11/2029	241,883	0.00%
Cameron LNG LLC	\$225,000	2.90%	15/7/2031	241,811	0.00%
Archer-Daniels-Midland Co.	\$200,000	3.75%	15/9/2047	241,750	0.00%
Roper Technologies, Inc.	\$235,000	2.80%	15/12/2021	241,720	0.00%
Raytheon Technologies Corp.	\$200,000	4.70%	15/12/2041	241,572	0.00%
salesforce.com, Inc.	\$225,000	3.25%	11/4/2023	241,466	0.00%
Athene Holding Ltd.	\$210,000	6.15%	3/4/2030	241,430	0.00%
Philip Morris International, Inc.	\$225,000	2.88%	1/5/2024	241,370	0.00%
S&P Global, Inc.	\$205,000	4.40%	15/2/2026	241,235	0.00%
Constellation Brands, Inc.	\$225,000	3.15%	1/8/2029	241,097	0.00%
Health & Educational Facilities Authority of the State of Missouri	\$195,000	3.65%	15/8/2057	241,043	0.00%
Zoetis, Inc.	\$200,000	3.95%	12/9/2047	240,931	0.00%
PerkinElmer, Inc.	\$225,000	3.30%	15/9/2029	240,863	0.00%
Federal Home Loan Mortgage Corp.	\$227,413	3.50%	1/2/2026	240,823	0.00%
Cigna Corp.	\$171,000	6.13%	15/11/2041	240,599	0.00%
Thermo Fisher Scientific, Inc.	€200,000	2.00%	15/4/2025	240,452	0.00%
American Water Capital Corp.	\$200,000	4.00%	1/12/2046	240,260	0.00%
Kimco Realty Corp.	\$225,000	3.80%	1/4/2027	240,259	0.00%
Fox Corp.	\$200,000	4.71%	25/1/2029	240,096	0.00%
Federal Home Loan Mortgage Corp. <sup>^</sup>	\$225,000	3.06%	25/7/2023	240,070	0.00%
Abbott Ireland Financing DAC	€200,000	1.50%	27/9/2026	239,923	0.00%
State Street Corp. <sup>^</sup>	\$225,000	3.03%	1/11/2034	239,899	0.00%
Public Service Enterprise Group, Inc.	\$225,000	2.88%	15/6/2024	239,858	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United Airlines 2016-2 Class AA Pass Through Trust	\$260,354	2.88%	7/10/2028	239,461	0.00%
United Parcel Service, Inc.	€200,000	1.63%	15/11/2025	239,452	0.00%
Thermo Fisher Scientific, Inc.	€200,000	1.75%	15/4/2027	239,442	0.00%
Micron Technology, Inc.	\$200,000	5.33%	6/2/2029	239,250	0.00%
Tucson Electric Power Co.	\$200,000	4.00%	15/6/2050	239,105	0.00%
DH Europe Finance II Sarl	\$225,000	2.60%	15/11/2029	239,075	0.00%
Federal National Mortgage Association	\$218,274	4.00%	1/8/2039	239,015	0.00%
Alabama Power Co.	\$200,000	4.15%	15/8/2044	238,940	0.00%
Coca-Cola Co.	\$225,000	2.50%	1/4/2023	238,719	0.00%
WRKCo, Inc.	\$200,000	4.90%	15/3/2029	238,398	0.00%
Consumers Energy Co.	\$215,000	3.25%	15/8/2046	238,227	0.00%
Huntington Bancshares, Inc.	\$225,000	2.63%	6/8/2024	238,001	0.00%
State Street Corp.^	\$225,000	2.35%	1/11/2025	237,989	0.00%
Entergy Mississippi LLC	\$200,000	3.85%	1/6/2049	237,737	0.00%
Federal National Mortgage Association	\$150,000	7.25%	15/5/2030	237,590	0.00%
PepsiCo, Inc.	€200,000	1.13%	18/3/2031	237,288	0.00%
Time Warner Entertainment Co. LP	\$200,000	8.38%	15/3/2023	237,285	0.00%
Blackstone Holdings Finance Co. LLC	\$215,000	4.00%	2/10/2047	237,263	0.00%
Energy Transfer Operating LP	\$250,000	5.15%	15/3/2045	237,187	0.00%
Federal National Mortgage Association	\$222,950	3.00%	1/9/2047	237,180	0.00%
Government National Mortgage Association	\$222,568	3.00%	20/3/2045	237,135	0.00%
Fifth Third Bancorp	\$225,000	2.38%	28/1/2025	237,092	0.00%
AbbVie, Inc.	\$225,000	2.85%	14/5/2023	236,772	0.00%
Aetna, Inc.	\$225,000	2.80%	15/6/2023	236,749	0.00%
3M Co.	\$225,000	2.00%	14/2/2025	236,659	0.00%
Consumers Energy Co.	\$200,000	3.80%	15/11/2028	236,608	0.00%
Federal Home Loan Mortgage Corp.	\$216,199	4.00%	1/5/2042	236,605	0.00%
Federal Home Loan Mortgage Corp.	\$212,723	5.00%	1/4/2040	236,594	0.00%
DH Europe Finance II Sarl	\$225,000	2.20%	15/11/2024	236,530	0.00%
Government National Mortgage Association	\$222,981	4.00%	15/6/2046	236,398	0.00%
AbbVie, Inc.	\$200,000	4.30%	14/5/2036	236,335	0.00%
Federal National Mortgage Association	\$219,583	4.00%	1/11/2031	236,268	0.00%
Federal National Mortgage Association	\$213,570	4.50%	1/2/2041	236,170	0.00%
Emerson Electric Co.	€200,000	1.25%	15/10/2025	236,098	0.00%
BP Capital Markets America, Inc.	\$240,000	3.00%	24/2/2050	236,058	0.00%
Discover Bank	\$225,000	2.45%	12/9/2024	235,962	0.00%
Energy Transfer Operating LP	\$225,000	5.20%	1/2/2022	235,687	0.00%
Enterprise Products Operating LLC	\$200,000	4.80%	1/2/2049	235,666	0.00%
Mondelez International, Inc.	\$200,000	4.13%	7/5/2028	235,662	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$175,000	6.83%	23/10/2055	235,647	0.00%
Burlington Northern Santa Fe LLC	\$225,000	3.05%	1/9/2022	235,645	0.00%
HP, Inc.	\$200,000	6.00%	15/9/2041	235,639	0.00%
Quest Diagnostics, Inc.	\$225,000	2.80%	30/6/2031	235,594	0.00%
JPMorgan Chase & Co.	€200,000	1.50%	27/1/2025	235,491	0.00%
Walmart, Inc.	\$170,000	4.75%	2/10/2043	235,356	0.00%
Federal Home Loan Mortgage Corp.^	\$200,000	3.65%	25/2/2028	235,342	0.00%
Coca-Cola Co.	€200,000	1.13%	9/3/2027	235,310	0.00%
Johnson & Johnson	\$200,000	3.40%	15/1/2038	235,288	0.00%
Walmart, Inc.	\$170,000	4.88%	8/7/2040	235,194	0.00%
Sempra Energy	\$225,000	2.90%	1/2/2023	235,110	0.00%
IHS Markit Ltd.	\$200,000	4.75%	1/8/2028	235,000	0.00%
Allegion plc	\$225,000	3.50%	1/10/2029	234,908	0.00%
John Deere Capital Corp.	\$225,000	2.95%	1/4/2022	234,816	0.00%
American Electric Power Co., Inc.	\$200,000	4.30%	1/12/2028	234,709	0.00%
Thermo Fisher Scientific, Inc.	€200,000	1.40%	23/1/2026	234,421	0.00%
International Business Machines Corp.	€200,000	1.25%	29/1/2027	234,417	0.00%
MetLife, Inc.	\$165,000	5.70%	15/6/2035	234,296	0.00%
Federal National Mortgage Association	\$223,638	3.50%	1/2/2033	234,228	0.00%
WR Berkley Corp.	\$200,000	4.75%	1/8/2044	234,056	0.00%
Federal National Mortgage Association	\$219,169	4.00%	1/9/2038	233,835	0.00%
Providence St Joseph Health Obligated Group	\$200,000	3.93%	1/10/2048	233,643	0.00%
International Flavors & Fragrances, Inc.	\$200,000	5.00%	26/9/2048	233,588	0.00%
Essex Portfolio LP	\$215,000	3.38%	15/4/2026	233,539	0.00%
Federal National Mortgage Association	\$216,883	4.00%	1/12/2031	233,357	0.00%
Cardinal Health, Inc.	\$200,000	4.90%	15/9/2045	233,156	0.00%
PepsiCo, Inc.	\$175,000	4.45%	14/4/2046	233,081	0.00%
Commonwealth Edison Co.	\$200,000	3.65%	15/6/2046	233,019	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Caterpillar Financial Services Corp.	\$225,000	2.40%	6/6/2022	232,854	0.00%
Niagara Mohawk Power Corp.	\$225,000	2.72%	28/11/2022	232,847	0.00%
JPMorgan Chase & Co.	\$200,000	4.13%	15/12/2026	232,744	0.00%
Federal National Mortgage Association^	\$206,000	3.15%	25/3/2028	232,428	0.00%
PayPal Holdings, Inc.	\$224,000	2.30%	1/6/2030	232,404	0.00%
PepsiCo, Inc.	€200,000	0.75%	18/3/2027	232,391	0.00%
DH Europe Finance II Sarl	\$225,000	2.05%	15/11/2022	232,255	0.00%
McDonald's Corp.	CA(\$) <sup>295,000</sup>	3.13%	4/3/2025	232,147	0.00%
Government National Mortgage Association	\$220,834	3.00%	20/2/2027	232,097	0.00%
General Motors Co.	\$240,000	5.20%	1/4/2045	232,076	0.00%
Federal National Mortgage Association	\$203,421	5.50%	1/9/2041	232,056	0.00%
S&P Global, Inc.	\$210,000	3.25%	1/12/2049	231,874	0.00%
Citigroup, Inc.	\$150,000	6.68%	13/9/2043	231,766	0.00%
Federal Home Loan Mortgage Corp.	\$219,782	3.00%	1/8/2031	231,750	0.00%
Texas Private Activity Bond Surface Transportation Corp.	\$225,000	3.92%	31/12/2049	231,620	0.00%
Procter & Gamble Co.	€200,000	0.63%	30/10/2024	231,474	0.00%
Brixmor Operating Partnership LP	\$225,000	3.65%	15/6/2024	231,420	0.00%
Kinder Morgan Energy Partners LP	\$175,000	6.50%	1/9/2039	231,329	0.00%
KeyCorp	\$225,000	2.55%	1/10/2029	231,268	0.00%
JPMorgan Chase & Co.	€200,000	1.50%	26/10/2022	231,157	0.00%
American Honda Finance Corp.	\$225,000	2.20%	27/6/2022	231,157	0.00%
Blackstone Holdings Finance Co. LLC	\$200,000	4.45%	15/7/2045	231,121	0.00%
Mohawk Capital Finance SA	€200,000	1.75%	12/6/2027	230,943	0.00%
NiSource, Inc.	\$200,000	3.95%	30/3/2048	230,913	0.00%
Dominion Energy Gas Holdings LLC	\$200,000	4.80%	1/11/2043	230,912	0.00%
American International Group, Inc.	\$175,000	6.25%	1/5/2036	230,887	0.00%
Fifth Third Bank NA	\$200,000	3.95%	28/7/2025	230,655	0.00%
Keurig Dr Pepper, Inc.	\$200,000	4.42%	25/5/2025	230,648	0.00%
Liberty Mutual Group, Inc.	\$220,000	3.95%	15/10/2050	230,562	0.00%
Altria Group, Inc.	€200,000	1.70%	15/6/2025	230,550	0.00%
Federal National Mortgage Association	\$217,534	3.00%	1/10/2045	230,517	0.00%
AEP Transmission Co. LLC	\$200,000	3.65%	1/4/2050	230,394	0.00%
International Business Machines Corp.	\$200,000	3.50%	15/5/2029	230,314	0.00%
International Business Machines Corp.	€200,000	0.88%	31/1/2025	230,046	0.00%
Smithfield Foods, Inc.	\$225,000	4.25%	1/2/2027	230,045	0.00%
New York City Water & Sewer System	\$150,000	5.95%	15/6/2042	230,034	0.00%
Charles Schwab Corp.	\$205,000	3.25%	22/5/2029	230,004	0.00%
Williams Cos, Inc.	\$200,000	5.75%	24/6/2044	230,000	0.00%
McDonald's Corp.	€200,000	1.00%	15/11/2023	229,998	0.00%
United Parcel Service, Inc.	\$200,000	3.40%	15/3/2029	229,909	0.00%
Johnson Controls International plc	€200,000	1.38%	25/2/2025	229,733	0.00%
Union Electric Co.	\$200,000	3.50%	15/3/2029	229,689	0.00%
Coca-Cola Co.	€200,000	1.13%	22/9/2022	229,667	0.00%
KeyCorp	\$200,000	4.10%	30/4/2028	229,650	0.00%
Public Service Co. of Colorado	\$200,000	3.60%	15/9/2042	229,584	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	\$200,000	4.49%	1/5/2030	229,579	0.00%
Lockheed Martin Corp.	\$200,000	3.55%	15/1/2026	229,502	0.00%
Ventas Realty LP	\$225,000	3.10%	15/1/2023	229,479	0.00%
NVIDIA Corp.	\$225,000	2.20%	16/9/2021	229,443	0.00%
BlackRock, Inc.	\$200,000	3.25%	30/4/2029	229,406	0.00%
Altria Group, Inc.	\$220,000	2.85%	9/8/2022	229,194	0.00%
Simon Property Group LP	\$225,000	2.00%	13/9/2024	229,153	0.00%
PacifiCorp	\$200,000	3.50%	15/6/2029	229,151	0.00%
Western Union Co.	\$200,000	6.20%	17/11/2036	229,102	0.00%
Federal National Mortgage Association	\$208,396	4.50%	1/1/2042	229,069	0.00%
Federal National Mortgage Association	\$216,985	3.50%	1/12/2025	229,049	0.00%
Colgate-Palmolive Co.	€200,000	0.88%	12/11/2039	228,907	0.00%
Duke Energy Progress LLC	\$200,000	3.45%	15/3/2029	228,881	0.00%
Apple, Inc.	€200,000	0.50%	15/11/2031	228,820	0.00%
New Jersey Transportation Trust Fund Authority	\$210,000	5.75%	15/12/2028	228,764	0.00%
Principal Financial Group, Inc.	\$200,000	3.70%	15/5/2029	228,371	0.00%
Federal National Mortgage Association	\$216,154	3.50%	1/10/2025	228,182	0.00%
World Financial Network Credit Card Master Trust	\$225,000	3.07%	16/12/2024	228,056	0.00%
Alleghany Corp.	\$200,000	4.90%	15/9/2044	228,045	0.00%
American Honda Finance Corp.	\$225,000	1.70%	9/9/2021	228,035	0.00%
McDonald's Corp.	€200,000	1.13%	26/5/2022	228,026	0.00%
BorgWarner, Inc.	€200,000	1.80%	7/11/2022	227,887	0.00%
Tennessee Valley Authority	\$150,000	4.25%	15/9/2065	227,671	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CSX Corp.	\$175,000	4.65%	1/3/2068	227,526	0.00%
American International Group, Inc.	\$200,000	4.20%	1/4/2028	227,497	0.00%
Southern Co.	\$200,000	3.70%	30/4/2030	227,366	0.00%
McDonald's Corp.	\$200,000	3.70%	30/1/2026	227,158	0.00%
Boeing Co.	\$225,000	2.30%	1/8/2021	227,036	0.00%
Ally Financial, Inc.	\$210,000	5.13%	30/9/2024	226,800	0.00%
Kimberly-Clark Corp.	\$200,000	3.20%	25/4/2029	226,607	0.00%
Wells Fargo & Co.	CA(\$) <sup>300,000</sup>	2.51%	27/10/2023	226,535	0.00%
Stryker Corp.	\$225,000	1.15%	15/6/2025	226,490	0.00%
American Water Capital Corp.	\$200,000	3.45%	1/5/2050	226,369	0.00%
International Flavors & Fragrances, Inc.	€200,000	1.80%	25/9/2026	226,153	0.00%
Masco Corp.	\$200,000	4.38%	1/4/2026	226,036	0.00%
Emerson Electric Co.	€200,000	0.38%	22/5/2024	225,939	0.00%
PPG Industries, Inc.	€200,000	0.88%	13/3/2022	225,917	0.00%
JPMorgan Chase & Co.	\$200,000	3.90%	15/7/2025	225,771	0.00%
Applied Materials, Inc.	\$175,000	4.35%	1/4/2047	225,700	0.00%
Cargill, Inc.	\$200,000	3.25%	23/5/2029	225,522	0.00%
Walt Disney Co.	\$200,000	3.70%	15/10/2025	225,396	0.00%
Dominion Energy, Inc.	\$200,000	4.05%	15/9/2042	225,386	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$200,000	3.64%	15/3/2050	225,376	0.00%
Starbucks Corp.	\$200,000	3.50%	1/3/2028	225,329	0.00%
Duke Energy Corp.	\$200,000	3.40%	15/6/2029	225,202	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	\$200,000	3.72%	15/3/2050	225,200	0.00%
NiSource, Inc.	\$200,000	3.49%	15/5/2027	225,180	0.00%
Cisco Systems, Inc.	\$200,000	2.95%	28/2/2026	225,139	0.00%
Aircastle Ltd.	\$225,000	5.50%	15/2/2022	225,000	0.00%
Leidos, Inc.	\$200,000	4.38%	15/5/2030	225,000	0.00%
Dover Corp.	€200,000	1.25%	9/11/2026	224,992	0.00%
Ecolab, Inc.	\$200,000	3.25%	1/12/2027	224,917	0.00%
Kilroy Realty LP	\$200,000	4.75%	15/12/2028	224,854	0.00%
FedEx Corp.	\$200,000	4.75%	15/11/2045	224,639	0.00%
American Honda Finance Corp.	€200,000	0.55%	17/3/2023	224,562	0.00%
Federal National Mortgage Association	\$210,337	3.50%	1/8/2037	224,528	0.00%
Colgate-Palmolive Co.	€200,000	0.00%	12/11/2021	224,499	0.00%
Athene Global Funding	\$225,000	2.50%	14/1/2025	224,459	0.00%
Duquesne Light Holdings, Inc.	\$225,000	3.62%	1/8/2027	224,414	0.00%
Bay Area Toll Authority	\$125,000	6.91%	1/10/2050	224,371	0.00%
Federal Home Loan Mortgage Corp. ^	\$200,000	3.12%	25/9/2026	224,358	0.00%
Cigna Corp.	\$217,000	3.40%	17/9/2021	224,044	0.00%
Government National Mortgage Association	\$200,967	5.00%	20/6/2040	224,002	0.00%
Waste Management, Inc.	\$200,000	3.15%	15/11/2027	223,970	0.00%
Federal National Mortgage Association	\$205,000	2.63%	6/9/2024	223,910	0.00%
Duke Energy Florida LLC	\$150,000	6.35%	15/9/2037	223,897	0.00%
MassMutual Global Funding II	\$200,000	3.40%	8/3/2026	223,884	0.00%
Praxair, Inc.	\$200,000	3.55%	7/11/2042	223,874	0.00%
Cardinal Health, Inc.	\$200,000	3.41%	15/6/2027	223,860	0.00%
Devon Energy Corp.	\$250,000	5.00%	15/6/2045	223,750	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$200,000	3.42%	15/9/2050	223,476	0.00%
Fiserv, Inc.	€200,000	0.38%	1/7/2023	223,461	0.00%
Entergy Corp.	\$200,000	3.75%	15/6/2050	223,343	0.00%
Concho Resources, Inc.	\$200,000	4.85%	15/8/2048	223,250	0.00%
Intercontinental Exchange, Inc.	\$175,000	4.25%	21/9/2048	223,229	0.00%
Crown Castle International Corp.	\$200,000	3.65%	1/9/2027	223,154	0.00%
Florida Power & Light Co.	\$150,000	5.95%	1/2/2038	222,835	0.00%
TC PipeLines LP	\$210,000	3.90%	25/5/2027	222,729	0.00%
Citizens Financial Group, Inc.	\$200,000	4.30%	3/12/2025	222,672	0.00%
GE Capital UK Funding Unlimited Co.	£150,000	5.88%	18/1/2033	222,666	0.00%
Walmart, Inc.	\$175,000	3.95%	28/6/2038	222,417	0.00%
Apple, Inc.	CHF200,000	0.75%	25/2/2030	222,414	0.00%
Western & Southern Life Insurance Co.	\$175,000	5.15%	15/1/2049	222,261	0.00%
Omnicom Finance Holdings plc	€200,000	1.40%	8/7/2031	222,249	0.00%
Federal National Mortgage Association	\$214,579	2.00%	1/11/2027	222,084	0.00%
John Deere Financial, Inc.	CA(\$) <sup>290,000</sup>	2.46%	4/4/2024	222,003	0.00%
New York Life Global Funding	\$200,000	3.00%	10/1/2028	221,817	0.00%
American Tower Corp.	\$195,000	3.80%	15/8/2029	221,795	0.00%
Federal Home Loan Mortgage Corp.	\$200,000	3.21%	25/3/2025	221,480	0.00%
Ecolab, Inc.	\$200,000	2.70%	1/11/2026	221,479	0.00%
Grand Parkway Transportation Corp.	\$155,000	5.18%	1/10/2042	221,456	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Comcast Corp.	\$200,000	3.38%	15/2/2025	221,394	0.00%
Tyson Foods, Inc.	\$200,000	3.55%	2/6/2027	221,375	0.00%
Government National Mortgage Association	\$201,900	4.50%	20/6/2040	221,364	0.00%
US Treasury Note <sup>1</sup>	\$207,000	2.00%	31/5/2024	221,328	0.00%
Public Service Co. of Colorado	\$150,000	6.25%	1/9/2037	221,301	0.00%
Marsh & McLennan Cos, Inc.	\$200,000	3.88%	15/3/2024	221,243	0.00%
Mid-America Apartments LP	\$200,000	3.60%	1/6/2027	221,183	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	\$200,000	3.85%	15/5/2050	221,158	0.00%
Guardian Life Insurance Co. of America	\$175,000	4.88%	19/6/2064	221,057	0.00%
Alcon Finance Corp.	\$200,000	3.80%	23/9/2049	221,053	0.00%
Xylem, Inc.	\$200,000	3.25%	1/11/2026	220,958	0.00%
WPC Eurobond BV	€200,000	1.35%	15/4/2028	220,806	0.00%
Aptiv plc	\$200,000	4.25%	15/1/2026	220,686	0.00%
Alexandria Real Estate Equities, Inc.	\$200,000	4.00%	15/1/2024	220,664	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$200,000	4.00%	15/3/2028	220,634	0.00%
Sherwin-Williams Co.	\$200,000	3.45%	1/8/2025	220,634	0.00%
Appalachian Power Co.	\$200,000	3.70%	1/5/2050	220,543	0.00%
CCRE26 Commercial Mortgage Trust 2015	\$200,000	3.63%	10/10/2048	220,538	0.00%
Walgreens Boots Alliance, Inc.	\$200,000	3.80%	18/11/2024	220,474	0.00%
JPMorgan Chase & Co.	\$200,000	3.63%	1/12/2027	220,446	0.00%
PepsiCo, Inc.	\$200,000	3.60%	1/3/2024	220,380	0.00%
Sherwin-Williams Co.	\$200,000	3.80%	15/8/2049	220,266	0.00%
Anthem, Inc.	\$195,000	3.70%	15/9/2049	220,263	0.00%
PNC Financial Services Group, Inc.	\$200,000	3.90%	29/4/2024	220,257	0.00%
BlackRock, Inc.	\$200,000	3.50%	18/3/2024	220,190	0.00%
Honeywell International, Inc.	\$200,000	2.50%	1/11/2026	220,153	0.00%
General Mills, Inc.	\$200,000	3.65%	15/2/2024	220,089	0.00%
University of Southern California	\$200,000	3.03%	1/10/2039	219,922	0.00%
John Deere Capital Corp.	\$200,000	3.35%	12/6/2024	219,763	0.00%
Wells Fargo & Co.	\$200,000	4.48%	16/1/2024	219,683	0.00%
Federal National Mortgage Association	\$184,103	6.00%	1/5/2041	219,585	0.00%
Ecolab, Inc.	€190,000	1.00%	15/1/2024	219,568	0.00%
NRG Energy, Inc.	\$208,000	3.75%	15/6/2024	219,559	0.00%
Booking Holdings, Inc.	\$200,000	3.60%	1/6/2026	219,426	0.00%
Kansas City Southern	\$200,000	3.50%	1/5/2050	219,226	0.00%
Bank of New York Mellon Corp.	\$200,000	3.25%	11/9/2024	219,172	0.00%
Walgreens Boots Alliance, Inc.	€190,000	2.13%	20/11/2026	219,070	0.00%
M&T Bank Corp.	\$200,000	3.55%	26/7/2023	218,978	0.00%
Bank of New York Mellon Corp.	\$200,000	3.00%	30/10/2028	218,978	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$200,000	5.75%	1/6/2028	218,911	0.00%
Entergy Corp.	\$200,000	2.95%	1/9/2026	218,890	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$200,000	5.38%	15/4/2026	218,876	0.00%
United Airlines 2014-2 Class A Pass Through Trust	\$242,391	3.75%	3/9/2026	218,584	0.00%
Amphenol Corp.	\$210,000	2.05%	1/3/2025	218,549	0.00%
UBS Commercial Mortgage Trust 2017	\$200,000	3.72%	15/6/2050	218,378	0.00%
Pfizer, Inc.	\$175,000	4.10%	15/9/2038	218,332	0.00%
Federal Home Loan Mortgage Corp.	\$202,169	3.00%	1/12/2035	218,314	0.00%
State of Oregon Department of Transportation	\$150,000	5.83%	15/11/2034	218,301	0.00%
Regency Centers LP	\$200,000	4.13%	15/3/2028	218,273	0.00%
Corning, Inc.	\$200,000	3.90%	15/11/2049	217,997	0.00%
Procter & Gamble Co.	\$150,000	5.50%	1/2/2034	217,938	0.00%
Hashemite Kingdom of Jordan Government AID Bond	\$200,000	3.00%	30/6/2025	217,831	0.00%
Federal Home Loan Mortgage Corp.	\$200,000	2.57%	25/7/2026	217,830	0.00%
Federal National Mortgage Association <sup>^</sup>	\$200,000	2.53%	25/9/2026	217,472	0.00%
UBS Commercial Mortgage Trust 2017	\$200,000	3.43%	15/8/2050	217,324	0.00%
Tennessee Valley Authority	\$125,000	5.38%	1/4/2056	217,200	0.00%
Apple, Inc.	CHF200,000	0.38%	25/11/2024	217,192	0.00%
UnitedHealth Group, Inc.	\$200,000	3.50%	15/6/2023	217,074	0.00%
Union Electric Co.	\$200,000	3.25%	1/10/2049	217,029	0.00%
Cottage Health Obligated Group	\$200,000	3.30%	1/11/2049	217,028	0.00%
Howmet Aerospace, Inc.	\$200,000	6.88%	1/5/2025	217,000	0.00%
Advance Auto Parts, Inc.	\$200,000	4.50%	1/12/2023	216,894	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	\$200,000	3.10%	15/11/2049	216,752	0.00%
Toyota Motor Credit Corp.	\$200,000	3.45%	20/9/2023	216,749	0.00%
Fox Corp.	\$195,000	3.50%	8/4/2030	216,718	0.00%
Federal Home Loan Mortgage Corp.	\$189,285	5.00%	1/3/2040	216,671	0.00%
Fox Corp.	\$200,000	3.05%	7/4/2025	216,616	0.00%
Dover Corp.	\$200,000	3.15%	15/11/2025	216,600	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$175,000	3.79%	25/1/2034	216,580	0.00%
Walmart, Inc.	\$200,000	2.65%	15/12/2024	216,573	0.00%
Federal Home Loan Mortgage Corp.	\$196,014	4.50%	1/4/2044	216,498	0.00%
CFCRE Commercial Mortgage Trust 2016^	\$200,000	3.22%	10/11/2049	216,488	0.00%
American Water Capital Corp.	\$175,000	4.20%	1/9/2048	216,462	0.00%
Cantor Fitzgerald LP	\$200,000	4.88%	1/5/2024	216,452	0.00%
Eversource Energy	\$200,000	3.15%	15/1/2025	216,450	0.00%
DTE Electric Co.	\$200,000	2.63%	1/3/2031	216,394	0.00%
Federal National Mortgage Association	\$187,366	5.00%	1/9/2033	216,332	0.00%
American Express Co.	\$200,000	3.00%	30/10/2024	216,235	0.00%
Willis North America, Inc.	\$200,000	3.60%	15/5/2024	216,232	0.00%
Simon Property Group LP	\$200,000	4.25%	30/11/2046	216,204	0.00%
Keysight Technologies, Inc.	\$200,000	3.00%	30/10/2029	216,202	0.00%
CenterPoint Energy, Inc.	\$200,000	3.70%	1/9/2049	216,143	0.00%
Federal National Mortgage Association	\$195,061	4.50%	1/6/2040	216,094	0.00%
Simon Property Group LP	\$200,000	3.50%	1/9/2025	216,062	0.00%
Federal National Mortgage Association^	\$200,000	2.37%	25/7/2026	216,044	0.00%
American Tower Corp.	\$200,000	2.95%	15/1/2025	215,982	0.00%
John Deere Capital Corp.	\$200,000	3.45%	7/6/2023	215,954	0.00%
National Retail Properties, Inc.	\$200,000	4.00%	15/11/2025	215,853	0.00%
New York Life Global Funding	\$200,000	2.88%	10/4/2024	215,695	0.00%
Duke Energy Carolinas LLC	\$175,000	3.95%	15/3/2048	215,531	0.00%
Alexandria Real Estate Equities, Inc.	\$190,000	3.95%	15/1/2028	215,450	0.00%
DTE Electric Co.	\$205,000	2.25%	1/3/2030	215,423	0.00%
CyrusOne LP/CyrusOne Finance Corp.	€200,000	1.45%	22/1/2027	215,321	0.00%
Equinix, Inc.	\$200,000	2.90%	18/11/2026	215,116	0.00%
Mylan, Inc.	\$175,000	5.20%	15/4/2048	214,991	0.00%
Government National Mortgage Association	\$196,259	4.50%	20/2/2044	214,969	0.00%
CMS Energy Corp.	\$200,000	3.00%	15/5/2026	214,725	0.00%
Blackstone Holdings Finance Co. LLC	\$200,000	3.15%	2/10/2027	214,357	0.00%
Duke Energy Carolinas LLC	\$150,000	6.10%	1/6/2037	214,174	0.00%
Alcon Finance Corp.	\$200,000	2.75%	23/9/2026	214,139	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$200,000	6.65%	15/1/2037	214,065	0.00%
Dominion Energy, Inc.	\$200,000	3.30%	15/3/2025	214,047	0.00%
Walgreens Boots Alliance, Inc.	\$200,000	4.65%	1/6/2046	214,014	0.00%
Entergy Louisiana LLC	\$175,000	4.00%	15/3/2033	213,976	0.00%
Lazard Group LLC	\$200,000	3.75%	13/2/2025	213,920	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2016	\$200,000	2.87%	15/8/2049	213,834	0.00%
City of Hope	\$175,000	4.38%	15/8/2048	213,632	0.00%
State of California	\$200,000	5.70%	1/11/2021	213,632	0.00%
Federal Home Loan Mortgage Corp.	\$180,324	6.00%	1/5/2037	213,574	0.00%
TWDC Enterprises 18 Corp.	\$207,000	2.45%	4/3/2022	213,545	0.00%
Federal Home Loan Mortgage Corp.	\$199,760	3.50%	1/10/2034	213,409	0.00%
Great Lakes Water Authority Sewage Disposal System Revenue	\$200,000	3.06%	1/7/2039	213,348	0.00%
Appalachian Power Co.	\$175,000	4.50%	1/3/2049	213,336	0.00%
International Business Machines Corp.	\$150,000	5.88%	29/11/2032	213,188	0.00%
WP Carey, Inc.	\$200,000	4.60%	1/4/2024	213,161	0.00%
LYB International Finance III LLC	\$200,000	3.38%	1/5/2030	213,046	0.00%
Anthem, Inc.	\$200,000	3.30%	15/1/2023	212,942	0.00%
Starbucks Corp.	\$200,000	3.10%	1/3/2023	212,848	0.00%
Republic Services, Inc.	\$200,000	5.25%	15/11/2021	212,794	0.00%
LYB International Finance III LLC	\$200,000	2.88%	1/5/2025	212,786	0.00%
Intel Corp.	\$195,000	2.60%	19/5/2026	212,570	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$200,000	3.25%	15/5/2030	212,543	0.00%
Welltower, Inc.	\$193,000	4.00%	1/6/2025	212,466	0.00%
Altria Group, Inc.	\$200,000	4.25%	9/8/2042	212,379	0.00%
General Electric Co.	\$200,000	3.45%	15/5/2024	212,341	0.00%
Highwoods Realty LP	\$200,000	3.88%	1/3/2027	212,245	0.00%
Federal National Mortgage Association	\$197,784	3.50%	1/1/2044	212,243	0.00%
Steelcase, Inc.	\$200,000	5.13%	18/1/2029	212,032	0.00%
Aptiv Corp.	\$200,000	4.15%	15/3/2024	211,983	0.00%
Kaiser Foundation Hospitals	\$190,000	3.15%	1/5/2027	211,892	0.00%
Government National Mortgage Association	\$197,429	4.50%	20/3/2047	211,768	0.00%
Air Products & Chemicals, Inc.	\$200,000	2.80%	15/5/2050	211,732	0.00%
Gilead Sciences, Inc.	\$200,000	2.50%	1/9/2023	211,515	0.00%
Air Products & Chemicals, Inc.	\$200,000	2.70%	15/5/2040	211,453	0.00%
Healthcare Trust of America Holdings LP	\$200,000	3.75%	1/7/2027	211,435	0.00%
LyondellBasell Industries NV	\$200,000	6.00%	15/11/2021	211,232	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Magellan Midstream Partners LP	\$210,000	3.95%	1/3/2050	211,080	0.00%
Westlake Chemical Corp.	\$200,000	3.60%	15/8/2026	211,016	0.00%
Clorox Co.	\$200,000	3.05%	15/9/2022	210,938	0.00%
Stanley Black & Decker, Inc.	\$200,000	2.90%	1/11/2022	210,896	0.00%
Entergy Corp.	\$200,000	2.80%	15/6/2030	210,893	0.00%
Dominion Energy, Inc.	\$200,000	2.85%	15/8/2026	210,714	0.00%
MassMutual Global Funding II	\$200,000	2.35%	14/1/2027	210,688	0.00%
VF Corp.	\$200,000	2.40%	23/4/2025	210,628	0.00%
Anthem, Inc.	\$195,000	2.88%	15/9/2029	210,591	0.00%
Comcast Corp.	\$142,000	6.40%	15/5/2038	210,563	0.00%
Lincoln National Corp.	\$200,000	4.20%	15/3/2022	210,474	0.00%
CNA Financial Corp.	\$200,000	3.45%	15/8/2027	210,443	0.00%
Johnson & Johnson	\$175,000	3.63%	3/3/2037	210,197	0.00%
CSX Corp.	\$150,000	6.15%	1/5/2037	210,028	0.00%
Sunoco Logistics Partners Operations LP	\$200,000	3.90%	15/7/2026	210,000	0.00%
DTE Energy Co.	\$200,000	2.53%	1/10/2024	209,999	0.00%
eBay, Inc.	\$200,000	3.80%	9/3/2022	209,973	0.00%
Federal Home Loan Mortgage Corp.	\$200,000	1.64%	25/1/2030	209,874	0.00%
Office Properties Income Trust	\$215,000	4.25%	15/5/2024	209,852	0.00%
Federal National Mortgage Association	\$194,460	3.50%	1/8/2044	209,851	0.00%
Home Depot, Inc.	\$200,000	3.25%	1/3/2022	209,758	0.00%
Jabil, Inc.	\$200,000	3.60%	15/1/2030	209,573	0.00%
TJX Cos, Inc.	\$200,000	2.50%	15/5/2023	209,538	0.00%
Kite Realty Group LP	\$225,000	4.00%	1/10/2026	209,398	0.00%
Toyota Motor Credit Corp.	\$200,000	2.25%	18/10/2023	209,221	0.00%
Federal Home Loan Mortgage Corp.	\$197,540	3.00%	1/9/2035	209,030	0.00%
3M Co.	\$200,000	2.25%	15/3/2023	208,830	0.00%
Trustees of Princeton University	\$200,000	2.52%	1/7/2050	208,758	0.00%
Government National Mortgage Association	\$192,676	4.50%	20/11/2047	208,584	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	\$200,000	3.14%	7/11/2029	208,473	0.00%
Pennsylvania State University	\$200,000	2.84%	1/9/2050	208,462	0.00%
Otis Worldwide Corp.	\$200,000	2.29%	5/4/2027	208,453	0.00%
Synchrony Financial	\$205,000	3.75%	15/8/2021	208,333	0.00%
Pacific Life Insurance Co.^	\$200,000	4.30%	24/10/2067	208,250	0.00%
Regions Financial Corp.	\$200,000	2.75%	14/8/2022	208,216	0.00%
Israel Government AID Bond	\$175,000	5.50%	26/4/2024	208,053	0.00%
Union Pacific Corp.	\$200,000	2.95%	1/3/2022	207,967	0.00%
Mars, Inc.	\$175,000	3.60%	1/4/2034	207,842	0.00%
Walt Disney Co.	\$150,000	5.40%	1/10/2043	207,827	0.00%
Federal National Mortgage Association	\$189,325	4.00%	1/3/2044	207,777	0.00%
Bunge Ltd. Finance Corp.	\$200,000	3.25%	15/8/2026	207,725	0.00%
Federal Home Loan Mortgage Corp.	\$194,437	2.91%	25/4/2024	207,664	0.00%
NextEra Energy Capital Holdings, Inc.	\$200,000	2.90%	1/4/2022	207,614	0.00%
Government National Mortgage Association	\$191,371	4.00%	20/6/2044	207,588	0.00%
Expedia Group, Inc.	\$200,000	4.50%	15/8/2024	207,500	0.00%
Valero Energy Corp.	\$200,000	2.70%	15/4/2023	207,491	0.00%
Cargill, Inc.	\$200,000	3.30%	1/3/2022	207,480	0.00%
American Express Co.	\$200,000	2.75%	20/5/2022	207,479	0.00%
Federal Home Loan Mortgage Corp.	\$197,268	3.00%	1/10/2026	207,378	0.00%
Federal Home Loan Mortgage Corp.	\$186,676	4.00%	1/6/2042	207,371	0.00%
Government National Mortgage Association	\$197,031	3.00%	20/7/2030	207,289	0.00%
FMC Corp.	\$200,000	3.95%	1/2/2022	207,251	0.00%
Kimco Realty Corp.	\$200,000	4.45%	1/9/2047	207,150	0.00%
Republic Services, Inc.	\$200,000	2.30%	1/3/2030	207,141	0.00%
Hyatt Hotels Corp.	\$200,000	4.85%	15/3/2026	207,027	0.00%
Ventas Realty LP	\$200,000	3.25%	15/10/2026	207,017	0.00%
Metropolitan Life Global Funding I	\$200,000	2.65%	8/4/2022	206,990	0.00%
Duke Energy Corp.	\$200,000	2.40%	15/8/2022	206,984	0.00%
Honeywell International, Inc.	\$200,000	2.15%	8/8/2022	206,947	0.00%
Emory University	\$200,000	2.14%	1/9/2030	206,927	0.00%
Apple, Inc.	\$200,000	2.30%	11/5/2022	206,845	0.00%
PACCAR Financial Corp.	\$200,000	2.30%	10/8/2022	206,725	0.00%
National Rural Utilities Cooperative Finance Corp.	\$200,000	2.30%	15/9/2022	206,712	0.00%
Omega Healthcare Investors, Inc.	\$200,000	4.38%	1/8/2023	206,703	0.00%
Federal Home Loan Mortgage Corp.	\$188,945	4.00%	1/2/2042	206,632	0.00%
Chicago Transit Authority	\$150,000	6.90%	1/12/2040	206,569	0.00%
CenterPoint Energy, Inc.	\$200,000	2.50%	1/9/2022	206,464	0.00%
International Business Machines Corp.	\$200,000	2.50%	27/1/2022	206,447	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ally Financial, Inc.	\$200,000	3.88%	21/5/2024	206,250	0.00%
Allstate Corp.^	\$200,000	5.75%	15/8/2053	206,250	0.00%
Government National Mortgage Association	\$183,455	4.50%	15/5/2040	205,923	0.00%
General Mills, Inc.	\$200,000	3.15%	15/12/2021	205,875	0.00%
Discover Card Execution Note Trust	\$200,000	2.39%	15/7/2024	205,834	0.00%
Port Authority of New York & New Jersey	\$150,000	4.81%	15/10/2065	205,725	0.00%
Charles Schwab Corp.	\$175,000	4.00%	1/2/2029	205,576	0.00%
TJX Cos, Inc.	\$175,000	3.88%	15/4/2030	205,491	0.00%
Federal Home Loan Mortgage Corp.	\$200,000	2.37%	25/5/2022	205,450	0.00%
Time Warner Cable LLC	\$200,000	4.00%	1/9/2021	205,336	0.00%
Alabama Power Co.	\$185,000	3.45%	1/10/2049	205,260	0.00%
Phillips 66 Partners LP	\$200,000	3.15%	15/12/2029	205,206	0.00%
New Jersey Transportation Trust Fund Authority	\$170,000	6.56%	15/12/2040	205,176	0.00%
Philip Morris International, Inc.	\$200,000	1.50%	1/5/2025	205,041	0.00%
CMS Energy Corp.^	\$200,000	4.75%	1/6/2050	204,865	0.00%
Enbridge Energy Partners LP	\$150,000	7.50%	15/4/2038	204,774	0.00%
Fifth Third Bancorp	\$175,000	3.95%	14/3/2028	204,770	0.00%
FedEx Corp.	\$200,000	4.10%	1/2/2045	204,695	0.00%
Federal National Mortgage Association^	\$175,000	3.67%	25/9/2028	204,584	0.00%
Federal National Mortgage Association	\$192,685	3.00%	1/6/2030	204,535	0.00%
Global Payments, Inc.	\$175,000	4.80%	1/4/2026	204,530	0.00%
Piedmont Natural Gas Co., Inc.	\$180,000	3.50%	1/6/2029	204,525	0.00%
Fifth Third Bank NA	\$200,000	3.35%	26/7/2021	204,506	0.00%
Textron, Inc.	\$200,000	3.38%	1/3/2028	204,388	0.00%
Xcel Energy, Inc.	\$175,000	4.00%	15/6/2028	204,286	0.00%
Union Pacific Corp.	\$175,000	3.70%	1/3/2029	204,255	0.00%
Athene Global Funding	\$200,000	2.80%	26/5/2023	203,941	0.00%
Government National Mortgage Association	\$193,291	3.00%	15/7/2043	203,850	0.00%
Intercontinental Exchange, Inc.	\$175,000	3.75%	21/9/2028	203,821	0.00%
Volkswagen Group of America Finance LLC	\$200,000	2.50%	24/9/2021	203,534	0.00%
Burlington Northern Santa Fe LLC	\$150,000	4.90%	1/4/2044	203,136	0.00%
Texas Transportation Commission	\$200,000	2.56%	1/4/2042	203,026	0.00%
New York Life Global Funding	\$200,000	1.70%	14/9/2021	202,995	0.00%
Edison International	\$200,000	2.40%	15/9/2022	202,966	0.00%
Philip Morris International, Inc.	\$200,000	1.13%	1/5/2023	202,935	0.00%
General Motors Financial Co., Inc.	\$200,000	3.15%	30/6/2022	202,879	0.00%
Kimco Realty Corp.	\$200,000	2.80%	1/10/2026	202,795	0.00%
Federal National Mortgage Association	\$175,551	5.50%	1/5/2036	202,656	0.00%
Flowserve Corp.	\$200,000	3.50%	15/9/2022	202,620	0.00%
Sunoco Logistics Partners Operations LP	\$190,000	4.25%	1/4/2024	202,350	0.00%
Perrigo Finance Unlimited Co.	\$200,000	3.15%	15/6/2030	202,259	0.00%
Sunoco Logistics Partners Operations LP	\$225,000	4.95%	15/1/2043	201,938	0.00%
Clorox Co.	\$200,000	1.80%	15/5/2030	201,925	0.00%
Analog Devices, Inc.	\$180,000	3.50%	5/12/2026	201,842	0.00%
Cimarex Energy Co.	\$200,000	3.90%	15/5/2027	201,750	0.00%
Yale University	\$200,000	1.48%	15/4/2030	201,720	0.00%
Boeing Co.	\$200,000	2.85%	30/10/2024	201,629	0.00%
Banc of America Commercial Mortgage Trust 2017	\$180,000	3.57%	15/2/2050	201,499	0.00%
Federal Home Loan Mortgage Corp.	\$188,651	3.00%	1/9/2043	201,411	0.00%
CNH Industrial Capital LLC	\$200,000	1.95%	2/7/2023	201,306	0.00%
Marathon Petroleum Corp.	\$200,000	5.38%	1/10/2022	201,250	0.00%
Mylan, Inc.	\$175,000	4.55%	15/4/2028	201,186	0.00%
Marathon Petroleum Corp.	\$200,000	3.40%	15/12/2020	200,862	0.00%
Citrix Systems, Inc.	\$175,000	4.50%	1/12/2027	200,812	0.00%
Prologis LP	\$150,000	4.38%	15/9/2048	200,603	0.00%
National Fuel Gas Co.	\$200,000	4.75%	1/9/2028	200,421	0.00%
American Tower Corp.	\$200,000	1.30%	15/9/2025	200,207	0.00%
PACCAR Financial Corp.	\$200,000	0.80%	8/6/2023	200,140	0.00%
Delta Air Lines 2007-1 Class A Pass Through Trust	\$208,140	6.82%	10/8/2022	200,004	0.00%
Abbott Laboratories	\$200,000	1.15%	30/1/2028	199,933	0.00%
Equinix, Inc.	\$200,000	1.25%	15/7/2025	199,923	0.00%
Ally Financial, Inc.	\$195,000	4.13%	13/2/2022	199,875	0.00%
Colonial Pipeline Co.	\$200,000	4.25%	15/4/2048	199,803	0.00%
Equinix, Inc.	\$200,000	1.80%	15/7/2027	199,691	0.00%
Consumers Energy Co.	\$150,000	4.35%	15/4/2049	199,649	0.00%
Nissan Motor Acceptance Corp.	\$200,000	3.65%	21/9/2021	199,621	0.00%
Government National Mortgage Association	\$182,238	4.50%	20/4/2044	199,611	0.00%
Federal National Mortgage Association	\$187,403	3.00%	1/1/2031	199,587	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$182,029	4.00%	1/10/2040	199,525	0.00%
Newfield Exploration Co.	\$200,000	5.75%	30/1/2022	199,500	0.00%
CyrusOne LP/CyrusOne Finance Corp.	\$190,000	2.90%	15/11/2024	199,451	0.00%
Newmont Corp.	\$150,000	5.45%	9/6/2044	199,334	0.00%
JPMorgan Chase & Co.^	\$175,000	3.96%	29/1/2027	199,198	0.00%
Federal National Mortgage Association	\$184,783	4.00%	1/1/2032	198,799	0.00%
Abbott Laboratories	\$200,000	1.40%	30/6/2030	198,766	0.00%
SL Green Operating Partnership LP	\$200,000	3.25%	15/10/2022	198,720	0.00%
UBS Commercial Mortgage Trust 2018	\$175,000	3.72%	15/2/2051	198,714	0.00%
Federal Home Loan Mortgage Corp.	\$188,837	3.50%	1/10/2025	198,662	0.00%
Aon plc	\$175,000	3.88%	15/12/2025	198,403	0.00%
Essex Portfolio LP	\$182,000	3.50%	1/4/2025	198,286	0.00%
Lincoln National Corp.	\$150,000	6.30%	9/10/2037	198,232	0.00%
Stanley Black & Decker, Inc.	\$150,000	5.20%	1/9/2040	198,161	0.00%
Johnson Controls International plc	\$183,000	3.90%	14/2/2026	197,917	0.00%
New York Life Insurance Co.	\$145,000	5.88%	15/5/2033	197,915	0.00%
Northern States Power Co.	\$175,000	3.40%	15/8/2042	197,760	0.00%
Johnson & Johnson	\$150,000	4.38%	5/12/2033	197,672	0.00%
Halliburton Co.	\$200,000	4.75%	1/8/2043	197,500	0.00%
Air Lease Corp.	\$200,000	3.00%	15/9/2023	197,124	0.00%
Mondelez International, Inc.	\$175,000	3.63%	13/2/2026	197,118	0.00%
Avnet, Inc.	\$185,000	4.88%	1/12/2022	196,952	0.00%
BP Capital Markets America, Inc.	\$175,000	3.80%	21/9/2025	196,698	0.00%
Georgetown University	\$143,000	5.22%	1/10/2118	196,639	0.00%
Thermo Fisher Scientific, Inc.	\$175,000	3.65%	15/12/2025	196,633	0.00%
Oncor Electric Delivery Co. LLC	\$140,000	5.30%	1/6/2042	196,597	0.00%
Marriott International, Inc.	\$200,000	2.13%	3/10/2022	196,376	0.00%
Federal National Mortgage Association	\$177,297	4.00%	1/10/2041	195,858	0.00%
Lazard Group LLC	\$175,000	4.50%	19/9/2028	195,832	0.00%
Federal Home Loan Mortgage Corp.	\$179,290	4.00%	1/4/2044	195,683	0.00%
BlackRock, Inc.	€165,000	1.25%	6/5/2025	195,422	0.00%
Welltower, Inc.	\$175,000	4.25%	15/4/2028	195,377	0.00%
Manufacturers & Traders Trust Co.	\$179,000	2.90%	6/2/2025	195,290	0.00%
Crane Co.	\$200,000	4.20%	15/3/2048	195,205	0.00%
Government National Mortgage Association	\$183,173	3.00%	20/2/2045	195,193	0.00%
US Treasury Note	\$191,000	1.50%	31/1/2022	194,999	0.00%
TWDC Enterprises 18 Corp.	\$165,000	4.13%	1/12/2041	194,725	0.00%
Government National Mortgage Association	\$182,990	3.50%	15/3/2042	194,660	0.00%
Federal National Mortgage Association^	\$175,000	3.00%	25/1/2028	194,650	0.00%
Wyeth LLC	\$125,000	6.50%	1/2/2034	194,484	0.00%
IHC Health Services, Inc.	\$150,000	4.13%	15/5/2048	194,439	0.00%
Northwell Healthcare, Inc.	\$175,000	4.26%	1/11/2047	194,393	0.00%
AvalonBay Communities, Inc.	\$175,000	3.35%	15/5/2027	194,356	0.00%
Government National Mortgage Association	\$184,556	2.50%	20/9/2046	194,225	0.00%
General Electric Co.	\$206,000	4.13%	9/10/2042	194,200	0.00%
Comcast Corp.	\$175,000	3.70%	15/4/2024	194,086	0.00%
Federal Home Loan Mortgage Corp.	\$171,313	5.50%	1/6/2041	194,022	0.00%
Federal Home Loan Mortgage Corp.	\$174,981	4.50%	1/10/2039	193,976	0.00%
Norfolk Southern Corp.	\$150,000	4.65%	15/1/2046	193,917	0.00%
Norfolk Southern Corp.	\$150,000	5.10%	1/8/2118	193,893	0.00%
Boston Properties LP	\$190,000	4.13%	15/5/2021	193,792	0.00%
Virginia Electric & Power Co.	\$175,000	3.30%	1/12/2049	193,785	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$190,000	3.60%	1/11/2024	193,668	0.00%
Trane Technologies Global Holding Co., Ltd.	\$175,000	4.25%	15/6/2023	193,592	0.00%
Walmart, Inc.	£100,000	5.25%	28/9/2035	193,570	0.00%
Princeton University	\$125,000	5.70%	1/3/2039	193,546	0.00%
AT&T, Inc.	\$175,000	4.05%	15/12/2023	193,536	0.00%
Southern California Edison Co.	\$150,000	4.88%	1/3/2049	193,517	0.00%
Michigan Finance Authority	\$175,000	3.38%	1/12/2040	192,985	0.00%
Federal National Mortgage Association	\$179,549	4.00%	1/6/2034	192,929	0.00%
Advocate Health & Hospitals Corp.	\$175,000	3.39%	15/10/2049	192,662	0.00%
Pfizer, Inc.	\$150,000	4.30%	15/6/2043	192,623	0.00%
Noble Energy, Inc.	\$200,000	6.00%	1/3/2041	192,500	0.00%
Expedia Group, Inc.	\$200,000	3.80%	15/2/2028	192,500	0.00%
Packaging Corp. of America	\$175,000	3.40%	15/12/2027	192,276	0.00%
Estee Lauder Cos, Inc.	\$150,000	4.38%	15/6/2045	192,261	0.00%
Duke Energy Ohio, Inc.	\$150,000	4.30%	1/2/2049	192,095	0.00%
Aflac, Inc.	\$150,000	4.75%	15/1/2049	191,851	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$173,969	4.50%	1/9/2044	191,804	0.00%
Government National Mortgage Association	\$165,996	5.00%	20/4/2038	191,768	0.00%
CMS Energy Corp.	\$150,000	4.88%	1/3/2044	191,604	0.00%
Federal National Mortgage Association^	\$175,000	2.92%	25/10/2025	191,469	0.00%
Halliburton Co.	\$200,000	4.50%	15/11/2041	191,250	0.00%
Federal National Mortgage Association	\$182,273	2.50%	1/7/2030	191,244	0.00%
Federal National Mortgage Association	\$165,229	5.00%	1/3/2034	191,070	0.00%
Interpublic Group of Cos, Inc.	\$175,000	4.20%	15/4/2024	191,052	0.00%
Ohio National Financial Services, Inc.	\$200,000	5.55%	24/1/2030	191,048	0.00%
EPR Properties	\$200,000	4.75%	15/12/2026	190,974	0.00%
Martin Marietta Materials, Inc.	\$175,000	4.25%	2/7/2024	190,888	0.00%
Roper Technologies, Inc.	\$175,000	2.95%	15/9/2029	190,866	0.00%
Government National Mortgage Association	\$176,232	4.50%	20/7/2047	190,781	0.00%
EPR Properties	\$200,000	4.95%	15/4/2028	190,685	0.00%
Mylan, Inc.	\$175,000	4.20%	29/11/2023	190,515	0.00%
Energy Transfer Operating LP	\$175,000	5.25%	15/4/2029	190,312	0.00%
Federal Home Loan Mortgage Corp.	\$169,686	4.50%	1/2/2046	190,276	0.00%
Federal National Mortgage Association^	\$175,000	2.50%	25/10/2026	190,211	0.00%
Assurant, Inc.	\$175,000	4.90%	27/3/2028	190,043	0.00%
Union Pacific Corp.	\$175,000	3.15%	1/3/2024	189,834	0.00%
Equifax, Inc.	\$175,000	3.95%	15/6/2023	189,686	0.00%
Mars, Inc.	\$150,000	4.13%	1/4/2054	189,517	0.00%
Lowe's Cos, Inc.	\$175,000	2.50%	15/4/2026	189,240	0.00%
Federal National Mortgage Association	\$180,768	2.50%	1/11/2036	189,236	0.00%
Government National Mortgage Association	\$174,850	4.00%	20/3/2042	189,192	0.00%
Federal Home Loan Mortgage Corp.	\$171,249	4.50%	1/5/2028	189,011	0.00%
Government National Mortgage Association	\$179,840	2.50%	20/2/2028	188,954	0.00%
Intercontinental Exchange, Inc.	\$175,000	3.45%	21/9/2023	188,952	0.00%
DTE Energy Co.	\$175,000	3.40%	15/6/2029	188,947	0.00%
Dominion Energy, Inc.	\$150,000	4.60%	15/3/2049	188,662	0.00%
FMC Corp.	\$175,000	3.20%	1/10/2026	188,583	0.00%
Apple, Inc.	€153,000	1.63%	10/11/2026	188,564	0.00%
Dominion Energy Gas Holdings LLC	\$165,000	4.60%	15/12/2044	188,420	0.00%
Philip Morris International, Inc.	\$125,000	6.38%	16/5/2038	188,222	0.00%
Dover Corp.	\$150,000	5.38%	1/3/2041	188,144	0.00%
Conoco Funding Co.	\$130,000	7.25%	15/10/2031	188,119	0.00%
Mount Sinai Hospitals Group, Inc.	\$175,000	3.74%	1/7/2049	188,029	0.00%
US Treasury Note	\$185,000	1.13%	28/2/2022	187,948	0.00%
Boston Properties LP	\$175,000	3.20%	15/1/2025	187,843	0.00%
MetLife, Inc.	\$125,000	6.38%	15/6/2034	187,790	0.00%
Federal Home Loan Mortgage Corp.	\$167,042	5.00%	1/7/2041	187,707	0.00%
Rockwell Automation, Inc.	\$150,000	4.20%	1/3/2049	187,691	0.00%
Motorola Solutions, Inc.	\$165,000	4.60%	23/2/2028	187,584	0.00%
Mars, Inc.	\$175,000	2.70%	1/4/2025	187,520	0.00%
Crane Co.	\$175,000	4.45%	15/12/2023	187,520	0.00%
California State University	\$175,000	2.98%	1/11/2051	187,444	0.00%
Florida Power & Light Co.	\$150,000	3.99%	1/3/2049	187,177	0.00%
County of Miami-Dade FL Aviation Revenue	\$175,000	4.28%	1/10/2041	187,023	0.00%
Enterprise Products Operating LLC^	\$200,000	5.25%	16/8/2077	187,000	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$175,000	4.88%	11/7/2022	186,726	0.00%
Federal Home Loan Mortgage Corp.	\$177,321	2.50%	1/9/2027	186,409	0.00%
Federal Home Loan Mortgage Corp.	\$176,552	3.00%	1/5/2029	186,396	0.00%
PPL Capital Funding, Inc.	\$175,000	4.00%	15/9/2047	186,378	0.00%
Travelers Cos, Inc.	\$150,000	4.05%	7/3/2048	186,164	0.00%
Crown Castle International Corp.	\$175,000	3.15%	15/7/2023	186,113	0.00%
Northern States Power Co.	\$125,000	6.20%	1/7/2037	185,951	0.00%
Whirlpool Corp.	\$175,000	4.70%	1/6/2022	185,879	0.00%
Citigroup, Inc.	\$175,000	4.05%	30/7/2022	185,776	0.00%
Valero Energy Corp.	\$160,000	4.90%	15/3/2045	185,701	0.00%
NBCUniversal Media LLC	\$175,000	2.88%	15/1/2023	185,505	0.00%
Zimmer Biomet Holdings, Inc.	\$175,000	3.70%	19/3/2023	185,482	0.00%
Noble Energy, Inc.	\$200,000	5.25%	15/11/2043	185,250	0.00%
Enable Midstream Partners LP	\$200,000	4.95%	15/5/2028	185,250	0.00%
Johns Hopkins University	\$150,000	4.08%	1/7/2053	185,213	0.00%
San Diego Gas & Electric Co.	\$150,000	4.50%	15/8/2040	185,207	0.00%
Sales Tax Securitization Corp.	\$150,000	4.79%	1/1/2048	184,988	0.00%
Cargill, Inc.	\$145,000	4.76%	23/11/2045	184,853	0.00%
Government National Mortgage Association	\$174,079	4.00%	20/9/2046	184,814	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ohio Power Co.	\$150,000	4.15%	1/4/2048	184,740	0.00%
NRG Energy, Inc.	\$175,000	4.45%	15/6/2029	184,625	0.00%
MidAmerican Energy Co.	\$150,000	3.95%	1/8/2047	184,570	0.00%
AmerisourceBergen Corp.	\$175,000	2.80%	15/5/2030	184,386	0.00%
Welltower, Inc.	\$175,000	3.75%	15/3/2023	184,384	0.00%
General Motors Financial Co., Inc.	\$175,000	4.35%	9/4/2025	184,374	0.00%
Aptiv plc	\$175,000	5.40%	15/3/2049	184,313	0.00%
Seagate HDD Cayman	\$172,000	4.75%	1/1/2025	184,255	0.00%
Ventas Canada Finance Ltd.	CA(\$255,000	2.55%	15/3/2023	184,124	0.00%
Roper Technologies, Inc.	\$175,000	2.35%	15/9/2024	184,067	0.00%
Intel Corp.	\$170,000	2.88%	11/5/2024	183,999	0.00%
United Parcel Service, Inc.	\$175,000	2.50%	1/4/2023	183,821	0.00%
Government National Mortgage Association	\$168,995	4.00%	20/8/2040	183,816	0.00%
Schlumberger Investment SA	\$180,000	2.40%	1/8/2022	183,796	0.00%
Brooklyn Union Gas Co.	\$150,000	4.49%	4/3/2049	183,625	0.00%
Allstate Corp.	\$150,000	3.85%	10/8/2049	183,343	0.00%
Virginia Electric & Power Co.	\$175,000	2.75%	15/3/2023	183,285	0.00%
Amgen, Inc.	€150,000	2.00%	25/2/2026	183,254	0.00%
Travelers Cos, Inc.	\$125,000	6.25%	15/6/2037	183,184	0.00%
Walt Disney Co.	\$125,000	6.20%	15/12/2034	182,986	0.00%
Federal Home Loan Mortgage Corp.	\$173,608	3.00%	1/8/2033	182,901	0.00%
IBM Credit LLC	\$175,000	3.60%	30/11/2021	182,885	0.00%
Federal Home Loan Mortgage Corp.	\$170,528	4.00%	1/10/2031	182,836	0.00%
Physicians Realty LP	\$175,000	4.30%	15/3/2027	182,784	0.00%
Florida Power & Light Co.	\$130,000	5.65%	1/2/2037	182,762	0.00%
Evergy Kansas Central, Inc.	\$150,000	4.25%	1/12/2045	182,711	0.00%
Wisconsin Power & Light Co.	\$155,000	3.65%	1/4/2050	182,678	0.00%
Children's Hospital Corp.	\$150,000	4.12%	1/1/2047	182,433	0.00%
Grand Parkway Transportation Corp.	\$175,000	3.24%	1/10/2052	182,348	0.00%
American Water Capital Corp.	\$150,000	4.30%	1/12/2042	182,248	0.00%
Philip Morris International, Inc.	\$175,000	2.50%	22/8/2022	181,986	0.00%
Verizon Communications, Inc.	\$175,000	2.45%	1/11/2022	181,971	0.00%
Boeing Co.	\$200,000	3.90%	1/5/2049	181,899	0.00%
Federal National Mortgage Association	\$173,736	2.50%	1/2/2037	181,891	0.00%
DTE Electric Co.	\$175,000	2.95%	1/3/2050	181,871	0.00%
General Dynamics Corp.	\$175,000	1.88%	15/8/2023	181,859	0.00%
Aon plc	\$150,000	4.60%	14/6/2044	181,805	0.00%
Arizona Public Service Co.	\$150,000	4.50%	1/4/2042	181,794	0.00%
Connecticut Light & Power Co.	\$150,000	4.15%	1/6/2045	181,738	0.00%
PACCAR Financial Corp.	\$175,000	2.65%	10/5/2022	181,324	0.00%
Synchrony Credit Card Master Note Trust	\$175,000	2.62%	15/10/2025	181,122	0.00%
Consumers Energy Co.	\$150,000	3.95%	15/5/2043	181,108	0.00%
Alexandria Real Estate Equities, Inc.	\$150,000	4.00%	1/2/2050	181,092	0.00%
Crown Castle International Corp.	\$160,000	4.15%	1/7/2050	181,078	0.00%
Federal Home Loan Mortgage Corp.	\$160,000	3.12%	25/6/2027	181,003	0.00%
Mastercard, Inc.	\$150,000	3.65%	1/6/2049	180,758	0.00%
American International Group, Inc.	\$150,000	4.75%	1/4/2048	180,556	0.00%
Equifax, Inc.	\$175,000	3.60%	15/8/2021	180,415	0.00%
KLA Corp.	\$175,000	3.30%	1/3/2050	180,398	0.00%
American Honda Finance Corp.	\$175,000	2.05%	10/1/2023	180,331	0.00%
Federal National Mortgage Association	\$170,031	4.00%	1/11/2033	180,322	0.00%
Ryder System, Inc.	\$175,000	2.50%	1/9/2024	180,287	0.00%
Truist Financial Corp.	\$175,000	3.20%	3/9/2021	180,237	0.00%
GATX Corp.	\$175,000	3.50%	15/3/2028	180,066	0.00%
IDEX Corp.	\$175,000	3.00%	1/5/2030	180,031	0.00%
Lear Corp.	\$175,000	4.25%	15/5/2029	179,941	0.00%
Precision Castparts Corp.	\$150,000	4.38%	15/6/2045	179,868	0.00%
Schlumberger Finance Canada Ltd.	\$175,000	2.65%	20/11/2022	179,744	0.00%
American International Group, Inc.	\$175,000	6.40%	15/12/2020	179,664	0.00%
Dominion Energy South Carolina, Inc.	\$140,000	4.60%	15/6/2043	179,655	0.00%
Leidos, Inc.	\$165,000	3.63%	15/5/2025	179,644	0.00%
Sempra Energy	\$165,000	4.05%	1/12/2023	179,607	0.00%
GE Capital UK Funding Unlimited Co.	£100,000	8.00%	14/1/2039	179,601	0.00%
American Campus Communities Operating Partnership LP	\$175,000	3.63%	15/11/2027	179,560	0.00%
JPMorgan Chase & Co.	€150,000	1.50%	29/10/2026	179,440	0.00%
Snap-on, Inc.	\$175,000	3.10%	1/5/2050	179,396	0.00%
Citibank Credit Card Issuance Trust	\$175,000	2.19%	20/11/2023	179,341	0.00%
Corning, Inc.	\$150,000	5.45%	15/11/2079	179,284	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Adobe, Inc.	\$170,000	1.90%	1/2/2025	179,273	0.00%
District of Columbia Water & Sewer Authority	\$125,000	4.81%	1/10/2114	179,254	0.00%
Federal Home Loan Mortgage Corp.	\$150,000	3.85%	25/6/2028	179,034	0.00%
Los Angeles Department of Water & Power Power System Revenue	\$100,000	6.60%	1/7/2050	178,778	0.00%
Abbott Laboratories	\$125,000	5.30%	27/5/2040	178,661	0.00%
MidAmerican Energy Co.	\$150,000	3.65%	15/4/2029	178,631	0.00%
Phillips 66	\$150,000	4.65%	15/11/2034	178,294	0.00%
United Airlines 2019-2 Class AA Pass Through Trust	\$200,000	2.70%	1/5/2032	178,015	0.00%
FMC Corp.	\$150,000	4.50%	1/10/2049	178,010	0.00%
Lam Research Corp.	\$150,000	4.00%	15/3/2029	177,999	0.00%
Federal Home Loan Mortgage Corp.	\$164,882	4.00%	1/10/2046	177,828	0.00%
Duke Energy Carolinas LLC	\$165,000	2.45%	1/2/2030	177,749	0.00%
Spectra Energy Partners LP	\$160,000	4.50%	15/3/2045	177,691	0.00%
Kinder Morgan Energy Partners LP	\$150,000	5.40%	1/9/2044	177,664	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$175,000	2.80%	1/4/2031	177,598	0.00%
Archer-Daniels-Midland Co.	\$150,000	4.02%	16/4/2043	177,568	0.00%
JetBlue 2019-1 Class AA Pass Through Trust	\$197,561	2.75%	15/5/2032	177,230	0.00%
Public Service Co. of Colorado	\$175,000	1.90%	15/1/2031	177,211	0.00%
McKesson Corp.	\$175,000	3.65%	30/11/2020	177,187	0.00%
UnitedHealth Group, Inc.	\$150,000	3.75%	15/10/2047	176,933	0.00%
BANK 2018^	\$150,000	4.26%	15/5/2061	176,877	0.00%
Kellogg Co.	\$150,000	4.30%	15/5/2028	176,795	0.00%
Connecticut Light & Power Co.	\$170,000	2.50%	15/1/2023	176,772	0.00%
Dominion Energy, Inc.^	\$175,000	5.75%	1/10/2054	176,750	0.00%
Jackson National Life Global Funding	\$175,000	2.60%	9/12/2020	176,623	0.00%
Commonwealth Financing Authority	\$150,000	3.86%	1/6/2038	176,587	0.00%
Federal Home Loan Mortgage Corp.	\$162,805	4.00%	1/4/2045	176,545	0.00%
Eaton Corp.	\$150,000	4.00%	2/11/2032	176,243	0.00%
Adobe, Inc.	\$170,000	1.70%	1/2/2023	176,099	0.00%
PacifiCorp	\$125,000	6.10%	1/8/2036	176,009	0.00%
Dollar General Corp.	\$150,000	4.13%	1/5/2028	175,758	0.00%
World Financial Network Credit Card Master Trust	\$175,000	2.31%	15/8/2024	175,722	0.00%
NiSource, Inc.	\$130,000	5.65%	1/2/2045	175,603	0.00%
Equifax, Inc.	\$165,000	2.60%	15/12/2025	175,565	0.00%
Equifax, Inc.	\$165,000	3.10%	15/5/2030	175,561	0.00%
Emerson Electric Co.	\$175,000	2.75%	15/10/2050	175,525	0.00%
HCA, Inc.	\$150,000	5.13%	15/6/2039	175,500	0.00%
Chubb INA Holdings, Inc.	€136,000	2.50%	15/3/2038	175,297	0.00%
Government National Mortgage Association	\$161,116	4.00%	20/12/2041	175,278	0.00%
Government National Mortgage Association	\$150,679	6.00%	20/6/2036	175,126	0.00%
Athene Global Funding	\$175,000	2.95%	12/11/2026	175,119	0.00%
Xylem, Inc.	\$175,000	2.25%	30/1/2031	175,088	0.00%
Duke Energy Ohio, Inc.	\$150,000	3.70%	15/6/2046	174,714	0.00%
Southern California Edison Co.	\$150,000	4.20%	1/3/2029	174,601	0.00%
Allstate Corp.	\$125,000	5.95%	1/4/2036	174,595	0.00%
Public Service Co. of Colorado	\$140,000	4.05%	15/9/2049	174,509	0.00%
Government National Mortgage Association	\$165,577	2.50%	20/9/2031	174,151	0.00%
Tennessee Gas Pipeline Co. LLC	\$170,000	2.90%	1/3/2030	174,070	0.00%
FedEx Corp.	\$150,000	4.95%	17/10/2048	173,918	0.00%
Federal National Mortgage Association	\$160,022	3.50%	1/6/2045	173,875	0.00%
Duke Energy Ohio, Inc.	\$150,000	3.65%	1/2/2029	173,704	0.00%
Federal Home Loan Mortgage Corp.	\$150,000	3.35%	25/1/2028	173,634	0.00%
Smithfield Foods, Inc.	\$175,000	3.35%	1/2/2022	173,517	0.00%
Federal Home Loan Mortgage Corp.	\$157,022	5.00%	1/5/2040	173,465	0.00%
Avangrid, Inc.	\$150,000	3.80%	1/6/2029	173,430	0.00%
Nordstrom, Inc.	\$235,000	5.00%	15/1/2044	173,313	0.00%
MPLX LP	\$175,000	4.90%	15/4/2058	173,250	0.00%
Massachusetts School Building Authority	\$125,000	5.72%	15/8/2039	173,179	0.00%
Packaging Corp. of America	\$145,000	4.05%	15/12/2049	172,879	0.00%
Eastman Chemical Co.	\$150,000	4.50%	1/12/2028	172,680	0.00%
Amcor Finance USA, Inc.	\$150,000	4.50%	15/5/2028	172,605	0.00%
NiSource, Inc.	\$125,000	5.95%	15/6/2041	172,368	0.00%
Government National Mortgage Association	\$151,108	5.00%	20/2/2040	172,256	0.00%
Stryker Corp.	\$150,000	3.65%	7/3/2028	172,229	0.00%
UnitedHealth Group, Inc.	\$150,000	3.70%	15/12/2025	171,744	0.00%
Edison International	\$150,000	5.75%	15/6/2027	171,675	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Brooklyn Union Gas Co.	\$150,000	3.87%	4/3/2029	171,665	0.00%
Sabal Trail Transmission LLC	\$155,000	4.68%	1/5/2038	171,618	0.00%
Union Pacific Corp.	\$150,000	3.38%	1/2/2035	171,423	0.00%
Corning, Inc.	\$150,000	4.38%	15/11/2057	171,396	0.00%
KKR Group Finance Co. VI LLC	\$150,000	3.75%	1/7/2029	171,280	0.00%
Johnson Controls International plc	€151,000	1.00%	15/9/2023	171,229	0.00%
ManpowerGroup, Inc.	€150,000	1.75%	22/6/2026	171,214	0.00%
Ecolab, Inc.	\$162,000	4.35%	8/12/2021	171,199	0.00%
Federal Home Loan Mortgage Corp.	\$160,000	1.87%	25/3/2053	171,075	0.00%
General Electric Co.	\$140,000	6.88%	10/1/2039	170,872	0.00%
Whirlpool Corp.	\$150,000	4.60%	15/5/2050	170,838	0.00%
Johnson Controls International plc	\$150,000	4.50%	15/2/2047	170,782	0.00%
Ingredion, Inc.	\$150,000	3.90%	1/6/2050	170,572	0.00%
Globe Life, Inc.	\$150,000	4.55%	15/9/2028	170,501	0.00%
Benchmark 2018-B2 Mortgage Trust^	\$150,000	4.08%	15/2/2051	170,241	0.00%
Constellation Brands, Inc.	\$150,000	4.10%	15/2/2048	169,782	0.00%
Humana, Inc.	\$150,000	3.95%	15/3/2027	169,738	0.00%
United Airlines 2019-1 Class AA Pass Through Trust	\$177,766	4.15%	25/8/2031	169,623	0.00%
CenterPoint Energy Houston Electric LLC	\$150,000	3.55%	1/8/2042	169,558	0.00%
Federal National Mortgage Association	\$152,846	4.50%	1/6/2031	169,496	0.00%
Moody's Corp.	\$150,000	4.88%	15/2/2024	169,391	0.00%
Rockwell Automation, Inc.	\$150,000	3.50%	1/3/2029	169,347	0.00%
Avnet, Inc.	\$150,000	4.63%	15/4/2026	169,302	0.00%
Benchmark 2018-B4 Mortgage Trust^	\$150,000	4.31%	15/7/2051	169,143	0.00%
CenterPoint Energy Resources Corp.	\$150,000	4.00%	1/4/2028	169,043	0.00%
ViacomCBS, Inc.	\$125,000	6.88%	30/4/2036	168,985	0.00%
BANK 2017	\$150,000	3.54%	15/11/2054	168,948	0.00%
Federal National Mortgage Association	\$158,155	3.50%	1/1/2035	168,894	0.00%
AvalonBay Communities, Inc.	\$150,000	3.30%	1/6/2029	168,848	0.00%
Markel Corp.	\$150,000	4.15%	17/9/2050	168,830	0.00%
Johnson & Johnson	\$125,000	4.50%	1/9/2040	168,800	0.00%
UBS Commercial Mortgage Trust 2017	\$150,000	3.68%	15/12/2050	168,790	0.00%
NiSource, Inc.	\$155,000	2.95%	1/9/2029	168,767	0.00%
John Deere Capital Corp.	\$150,000	3.40%	11/9/2025	168,752	0.00%
Nasdaq, Inc.	\$150,000	3.85%	30/6/2026	168,732	0.00%
BANK 2017	\$150,000	3.49%	15/11/2050	168,726	0.00%
Emerson Electric Co.	\$125,000	5.25%	15/11/2039	168,699	0.00%
Omega Healthcare Investors, Inc.	\$173,000	3.63%	1/10/2029	168,646	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$150,000	3.58%	15/10/2050	168,581	0.00%
Concho Resources, Inc.	\$150,000	4.88%	1/10/2047	168,562	0.00%
Federal National Mortgage Association	\$154,326	4.00%	1/8/2043	168,513	0.00%
Crown Castle International Corp.	\$150,000	4.00%	15/11/2049	168,332	0.00%
UBS Commercial Mortgage Trust 2017	\$150,000	3.56%	15/10/2050	168,300	0.00%
Oglethorpe Power Corp.	\$125,000	5.95%	1/11/2039	168,275	0.00%
Cboe Global Markets, Inc.	\$150,000	3.65%	12/1/2027	168,148	0.00%
Berkshire Hathaway Energy Co.	\$150,000	3.25%	15/4/2028	168,064	0.00%
Sysco Corp.	\$170,000	2.40%	15/2/2030	167,917	0.00%
Texas Eastern Transmission LP	\$165,000	2.80%	15/10/2022	167,850	0.00%
Phillips 66	\$150,000	3.90%	15/3/2028	167,821	0.00%
CSX Corp.	\$150,000	3.25%	1/6/2027	167,767	0.00%
Regional Transportation District Sales Tax Revenue	\$100,000	5.84%	1/11/2050	167,444	0.00%
Southern California Edison Co.	\$130,000	5.35%	15/7/2035	167,343	0.00%
UnitedHealth Group, Inc.	\$150,000	2.95%	15/10/2027	167,342	0.00%
Goldman Sachs Group, Inc.	\$150,000	3.75%	25/2/2026	167,263	0.00%
Federal Home Loan Mortgage Corp.	\$153,100	5.00%	1/7/2049	167,016	0.00%
Citigroup Commercial Mortgage Trust 2017	\$150,000	3.47%	12/10/2050	167,013	0.00%
Camden Property Trust	\$150,000	3.15%	1/7/2029	166,938	0.00%
Athene Global Funding	\$165,000	2.75%	25/6/2024	166,935	0.00%
Hershey Co.	\$150,000	3.20%	21/8/2025	166,915	0.00%
Aircastle Ltd.	\$175,000	4.40%	25/9/2023	166,906	0.00%
Truist Bank	\$150,000	3.63%	16/9/2025	166,863	0.00%
PacifiCorp	\$135,000	4.13%	15/1/2049	166,790	0.00%
CSAIL 2017-CX10 Commercial Mortgage Trust^	\$150,000	3.46%	15/11/2050	166,746	0.00%
Consolidated Edison Co. of New York, Inc.	\$125,000	5.30%	1/3/2035	166,510	0.00%
Entergy Arkansas LLC	\$150,000	3.50%	1/4/2026	166,469	0.00%
Stanley Black & Decker, Inc.	\$150,000	3.40%	1/3/2026	166,395	0.00%
Duke Energy Carolinas LLC	\$150,000	2.95%	1/12/2026	166,374	0.00%
Piedmont Natural Gas Co., Inc.	\$150,000	3.64%	1/11/2046	166,360	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JM Smucker Co.	\$150,000	3.50%	15/3/2025	166,359	0.00%
Public Service Electric & Gas Co.	\$135,000	3.85%	1/5/2049	166,356	0.00%
Government National Mortgage Association	\$157,993	3.00%	20/12/2029	166,230	0.00%
Healthpeak Properties, Inc.	\$160,000	3.00%	15/1/2030	166,163	0.00%
John Deere Capital Corp.	\$150,000	2.80%	18/7/2029	166,162	0.00%
UBS Commercial Mortgage Trust 2017	\$150,000	3.49%	15/8/2050	166,113	0.00%
Wells Fargo & Co.	£100,000	4.63%	2/11/2035	165,939	0.00%
AvalonBay Communities, Inc.	\$150,000	3.20%	15/1/2028	165,801	0.00%
Nasdaq, Inc.	\$150,000	4.25%	1/6/2024	165,750	0.00%
ERP Operating LP	\$150,000	3.00%	1/7/2029	165,733	0.00%
Constellation Brands, Inc.	\$150,000	3.60%	15/2/2028	165,722	0.00%
Federal National Mortgage Association	\$143,450	5.50%	1/2/2033	165,720	0.00%
BP Capital Markets America, Inc.	\$150,000	3.41%	11/2/2026	165,689	0.00%
Metropolitan Life Global Funding I	\$150,000	2.95%	9/4/2030	165,631	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$155,000	4.13%	1/8/2023	165,545	0.00%
American Water Capital Corp.	\$150,000	3.85%	1/3/2024	165,542	0.00%
Citigroup Commercial Mortgage Trust 2016	\$150,000	3.62%	10/2/2049	165,436	0.00%
San Diego Gas & Electric Co.	\$135,000	4.15%	15/5/2048	165,406	0.00%
Federal Home Loan Mortgage Corp.	\$150,000	2.85%	25/1/2026	165,352	0.00%
Interstate Power & Light Co.	\$150,000	3.70%	15/9/2046	165,253	0.00%
Thermo Fisher Scientific, Inc.	\$150,000	2.95%	19/9/2026	165,167	0.00%
Puget Sound Energy, Inc.	\$115,000	6.27%	15/3/2037	165,020	0.00%
KLA Corp.	\$125,000	5.00%	15/3/2049	164,849	0.00%
Federal National Mortgage Association	\$150,559	4.00%	1/8/2041	164,835	0.00%
Eaton Corp.	\$150,000	3.10%	15/9/2027	164,689	0.00%
UnitedHealth Group, Inc.	\$150,000	3.50%	15/2/2024	164,633	0.00%
Appalachian Power Co.	\$150,000	3.40%	1/6/2025	164,587	0.00%
AutoZone, Inc.	\$150,000	3.25%	15/4/2025	164,581	0.00%
PartnerRe Finance B LLC	\$150,000	3.70%	2/7/2029	164,581	0.00%
Colgate-Palmolive Co.	\$150,000	3.25%	15/3/2024	164,576	0.00%
Sysco Corp.	\$175,000	3.30%	15/2/2050	164,560	0.00%
S&P Global, Inc.	\$125,000	4.50%	15/5/2048	164,456	0.00%
Berkshire Hathaway Energy Co.	\$150,000	3.75%	15/11/2023	164,440	0.00%
Fortive Corp.	\$150,000	3.15%	15/6/2026	164,430	0.00%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	\$100,000	7.46%	1/10/2046	164,414	0.00%
Sysco Corp.	\$150,000	3.75%	1/10/2025	164,379	0.00%
Oklahoma Gas & Electric Co.	\$150,000	3.25%	1/4/2030	164,330	0.00%
Booking Holdings, Inc.	\$150,000	3.65%	15/3/2025	164,324	0.00%
Aviation Capital Group LLC	\$175,000	3.88%	1/5/2023	164,281	0.00%
Constellation Brands, Inc.	\$125,000	5.25%	15/11/2048	164,122	0.00%
Commonwealth of Massachusetts	\$160,000	4.20%	1/12/2021	164,075	0.00%
BANK 2017	\$150,000	3.28%	15/11/2054	163,950	0.00%
SSM Health Care Corp.	\$150,000	3.82%	1/6/2027	163,875	0.00%
Welltower, Inc.	\$150,000	4.50%	15/1/2024	163,826	0.00%
Federal National Mortgage Association	\$148,188	4.50%	1/1/2045	163,797	0.00%
Federal Home Loan Mortgage Corp.	\$150,000	2.75%	25/1/2026	163,774	0.00%
Sabal Trail Transmission LLC	\$150,000	4.83%	1/5/2048	163,764	0.00%
Cummins, Inc.	\$150,000	3.65%	1/10/2023	163,716	0.00%
Fortune Brands Home & Security, Inc.	\$150,000	4.00%	21/9/2023	163,704	0.00%
Federal National Mortgage Association	\$138,793	6.00%	1/4/2035	163,573	0.00%
Government National Mortgage Association	\$153,541	3.50%	15/3/2045	163,494	0.00%
Delmarva Power & Light Co.	\$135,000	4.15%	15/5/2045	163,494	0.00%
Arizona Public Service Co.	\$150,000	3.15%	15/5/2025	163,438	0.00%
NIKE, Inc.	\$150,000	2.38%	1/11/2026	163,401	0.00%
FMC Corp.	\$150,000	3.45%	1/10/2029	163,392	0.00%
3M Co.	\$150,000	3.25%	14/2/2024	163,383	0.00%
Bunge Ltd. Finance Corp.	\$150,000	4.35%	15/3/2024	163,319	0.00%
National Retail Properties, Inc.	\$150,000	4.30%	15/10/2028	163,286	0.00%
Federal National Mortgage Association	\$145,479	4.00%	1/2/2045	163,183	0.00%
Regions Financial Corp.	\$150,000	3.80%	14/8/2023	163,123	0.00%
Carrier Global Corp.	\$160,000	1.92%	15/2/2023	163,024	0.00%
LYB International Finance II BV	\$150,000	3.50%	2/3/2027	163,020	0.00%
Reinsurance Group of America, Inc.	\$150,000	3.90%	15/5/2029	162,872	0.00%
Metropolitan Life Global Funding I	\$150,000	3.00%	19/9/2027	162,804	0.00%
Stryker Corp.	\$150,000	3.38%	15/5/2024	162,737	0.00%
Sempra Energy	\$150,000	3.25%	15/6/2027	162,712	0.00%
Bristol-Myers Squibb Co.	\$125,000	4.50%	1/3/2044	162,657	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of New York Mellon Corp.	\$150,000	3.45%	11/8/2023	162,544	0.00%
Dallas Area Rapid Transit	\$100,000	6.00%	1/12/2044	162,507	0.00%
Oshkosh Corp.	\$150,000	4.60%	15/5/2028	162,375	0.00%
VEREIT Operating Partnership LP	\$150,000	4.63%	1/11/2025	162,338	0.00%
Boeing Co.	\$150,000	8.75%	15/8/2021	162,204	0.00%
Consumers Energy Co.	\$150,000	3.38%	15/8/2023	162,186	0.00%
FedEx Corp.	\$150,000	3.90%	1/2/2035	161,887	0.00%
Federal National Mortgage Association	\$149,290	4.00%	1/9/2045	161,868	0.00%
DTE Energy Co.	\$150,000	3.70%	1/8/2023	161,815	0.00%
Entergy Texas, Inc.	\$135,000	4.50%	30/3/2039	161,811	0.00%
Realty Income Corp.	\$150,000	3.25%	15/6/2029	161,783	0.00%
Martin Marietta Materials, Inc.	\$150,000	3.45%	1/6/2027	161,667	0.00%
Protective Life Global Funding	\$150,000	3.10%	15/4/2024	161,647	0.00%
Florida Power & Light Co.	\$125,000	4.13%	1/6/2048	161,533	0.00%
Target Corp.	\$100,000	7.00%	15/1/2038	161,389	0.00%
Duke Energy Corp.	\$125,000	4.80%	15/12/2045	161,301	0.00%
Blackstone Holdings Finance Co. LLC	\$155,000	2.50%	10/1/2030	161,173	0.00%
KeySpan Gas East Corp.	\$150,000	2.74%	15/8/2026	161,149	0.00%
Exxon Mobil Corp.	\$150,000	2.71%	6/3/2025	160,886	0.00%
IHS Markit Ltd.	\$150,000	3.63%	1/5/2024	160,875	0.00%
Dominion Energy South Carolina, Inc.	\$110,000	5.10%	1/6/2065	160,825	0.00%
Southwestern Public Service Co.	\$150,000	3.15%	1/5/2050	160,717	0.00%
Federal Home Loan Mortgage Corp.	\$146,498	4.00%	1/11/2040	160,668	0.00%
AEP Texas, Inc.	\$150,000	3.45%	15/1/2050	160,637	0.00%
General Dynamics Corp.	\$150,000	2.13%	15/8/2026	160,605	0.00%
Kilroy Realty LP	\$150,000	4.38%	1/10/2025	160,590	0.00%
GS Mortgage Securities Trust 2016	\$150,000	2.85%	10/10/2049	160,566	0.00%
ERAC USA Finance LLC	\$125,000	6.70%	1/6/2034	160,554	0.00%
CD 2017-CD3 Mortgage Trust	\$144,000	3.63%	10/2/2050	160,530	0.00%
San Diego County Regional Transportation Commission	\$100,000	5.91%	1/4/2048	160,317	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$150,000	4.25%	17/1/2023	160,301	0.00%
Boston Properties LP	\$150,000	2.75%	1/10/2026	160,158	0.00%
Equitable Holdings, Inc.	\$150,000	3.90%	20/4/2023	160,120	0.00%
Cleveland Electric Illuminating Co.	\$125,000	5.95%	15/12/2036	160,049	0.00%
American Tower Corp.	\$150,000	3.00%	15/6/2023	159,966	0.00%
Verisk Analytics, Inc.	\$150,000	4.13%	12/9/2022	159,943	0.00%
NVR, Inc.	\$150,000	3.95%	15/9/2022	159,929	0.00%
Federal National Mortgage Association	\$142,742	5.00%	1/12/2039	159,903	0.00%
Southern Co.	\$135,000	4.40%	1/7/2046	159,858	0.00%
Dow Chemical Co.	\$150,000	3.15%	15/5/2024	159,841	0.00%
Bon Secours Mercy Health, Inc.	\$145,000	3.46%	1/6/2030	159,786	0.00%
John Deere Capital Corp.	\$150,000	2.60%	7/3/2024	159,691	0.00%
TD Ameritrade Holding Corp.	\$145,000	2.75%	1/10/2029	159,646	0.00%
Government National Mortgage Association	\$148,359	4.00%	15/5/2046	159,584	0.00%
SVB Financial Group	\$151,000	3.50%	29/1/2025	159,540	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$150,000	3.45%	1/7/2024	159,457	0.00%
Partners Healthcare System, Inc.	\$150,000	3.19%	1/7/2049	159,327	0.00%
ViacomCBS, Inc.	\$150,000	3.38%	15/2/2028	159,289	0.00%
Brooklyn Union Gas Co.	\$130,000	4.50%	10/3/2046	159,137	0.00%
Texas Instruments, Inc.	\$150,000	2.25%	4/9/2029	158,961	0.00%
Eaton Capital Unlimited Co.	€141,000	0.75%	20/9/2024	158,933	0.00%
Constellation Brands, Inc.	\$150,000	3.20%	15/2/2023	158,923	0.00%
AXIS Specialty Finance plc	\$150,000	4.00%	6/12/2027	158,916	0.00%
Entergy Corp.	\$150,000	4.00%	15/7/2022	158,806	0.00%
Equifax, Inc.	\$150,000	2.60%	1/12/2024	158,742	0.00%
Hartford Financial Services Group, Inc.	\$150,000	2.80%	19/8/2029	158,739	0.00%
Union Pacific Corp.	\$150,000	2.15%	5/2/2027	158,608	0.00%
Camden Property Trust	\$135,000	4.10%	15/10/2028	158,605	0.00%
International Flavors & Fragrances, Inc.	\$148,000	4.38%	1/6/2047	158,562	0.00%
Burlington Northern Santa Fe LLC	\$150,000	3.00%	15/3/2023	158,562	0.00%
Simon Property Group LP	\$150,000	3.38%	1/12/2027	158,548	0.00%
Celanese US Holdings LLC	\$150,000	3.50%	8/5/2024	158,364	0.00%
Philip Morris International, Inc.	\$150,000	2.63%	6/3/2023	158,343	0.00%
General Mills, Inc.	\$125,000	4.55%	17/4/2038	158,328	0.00%
American Airlines 2019-1 Class AA Pass Through Trust	\$172,306	3.15%	15/2/2032	158,302	0.00%
Estee Lauder Cos, Inc.	\$150,000	2.00%	1/12/2024	158,172	0.00%
Cox Communications, Inc.	\$150,000	3.25%	15/12/2022	158,147	0.00%
Assurant, Inc.	\$150,000	4.00%	15/3/2023	158,092	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amgen, Inc.	£100,000	5.50%	7/12/2026	158,088	0.00%
Southern California Edison Co.	\$125,000	5.63%	1/2/2036	157,981	0.00%
Bemis Co., Inc.	\$150,000	3.10%	15/9/2026	157,948	0.00%
ViacomCBS, Inc.	\$150,000	2.90%	1/6/2023	157,929	0.00%
Charles Schwab Corp.	\$150,000	2.65%	25/1/2023	157,860	0.00%
Enstar Group Ltd.	\$150,000	4.95%	1/6/2029	157,799	0.00%
Allegion US Holding Co., Inc.	\$150,000	3.55%	1/10/2027	157,756	0.00%
AbbVie, Inc.	\$150,000	5.00%	15/12/2021	157,635	0.00%
Federal National Mortgage Association	\$150,187	2.50%	1/6/2030	157,577	0.00%
Republic Services, Inc.	\$150,000	3.55%	1/6/2022	157,577	0.00%
GE Capital UK Funding Unlimited Co.	£100,000	6.25%	5/5/2038	157,458	0.00%
American Honda Finance Corp.	\$150,000	2.40%	27/6/2024	157,367	0.00%
Devon Energy Corp.	\$135,000	7.88%	30/9/2031	157,275	0.00%
BP Capital Markets America, Inc.	\$150,000	3.25%	6/5/2022	157,262	0.00%
Essential Utilities, Inc.	\$150,000	2.70%	15/4/2030	157,191	0.00%
Realty Income Corp.	\$150,000	3.25%	15/10/2022	157,112	0.00%
Duke Energy Carolinas LLC	\$150,000	2.50%	15/3/2023	157,089	0.00%
Noble Energy, Inc.	\$175,000	4.95%	15/8/2047	157,063	0.00%
Harley-Davidson, Inc.	\$150,000	4.63%	28/7/2045	156,927	0.00%
Booking Holdings, Inc.	\$150,000	2.75%	15/3/2023	156,860	0.00%
AbbVie, Inc.	\$150,000	3.85%	15/6/2024	156,764	0.00%
DR Horton, Inc.	\$150,000	2.50%	15/10/2024	156,643	0.00%
Medtronic, Inc.	\$150,000	2.75%	1/4/2023	156,630	0.00%
Host Hotels & Resorts LP	\$150,000	4.75%	1/3/2023	156,456	0.00%
Bank of America Corp.^	CA(\$200,000	3.41%	20/9/2025	156,442	0.00%
Waste Management, Inc.	\$150,000	2.40%	15/5/2023	156,420	0.00%
Steel Dynamics, Inc.	\$150,000	2.80%	15/12/2024	156,375	0.00%
Public Service Enterprise Group, Inc.	\$150,000	2.65%	15/11/2022	156,341	0.00%
South Carolina Public Service Authority	\$100,000	6.45%	1/1/2050	156,317	0.00%
United Airlines 2015-1 Class AA Pass Through Trust	\$161,318	3.45%	1/12/2027	156,288	0.00%
Simon Property Group LP	\$150,000	2.75%	1/6/2023	156,278	0.00%
Government National Mortgage Association	\$141,736	5.00%	20/2/2043	156,270	0.00%
Colgate-Palmolive Co.	\$150,000	1.95%	1/2/2023	156,234	0.00%
Owens Corning	\$150,000	3.40%	15/8/2026	156,196	0.00%
ViacomCBS, Inc.	\$144,000	3.70%	1/6/2028	156,059	0.00%
Washington Gas Light Co.	\$140,000	3.80%	15/9/2046	155,907	0.00%
Pfizer, Inc.	\$150,000	2.80%	11/3/2022	155,813	0.00%
Kinder Morgan Energy Partners LP	\$150,000	5.00%	1/10/2021	155,802	0.00%
Government National Mortgage Association	\$134,640	5.00%	20/11/2039	155,677	0.00%
Philip Morris International, Inc.	\$150,000	2.38%	17/8/2022	155,529	0.00%
American Water Capital Corp.	\$125,000	4.30%	1/9/2045	155,496	0.00%
Target Corp.	\$100,000	6.50%	15/10/2037	155,425	0.00%
United Parcel Service, Inc.	\$150,000	2.35%	16/5/2022	155,260	0.00%
Metropolitan Life Global Funding I	\$150,000	3.45%	9/10/2021	155,248	0.00%
Kilroy Realty LP	\$150,000	3.45%	15/12/2024	155,149	0.00%
Duke Energy Ohio, Inc.	\$150,000	2.13%	1/6/2030	155,129	0.00%
3M Co.	\$150,000	1.75%	14/2/2023	155,027	0.00%
DTE Energy Co.	\$150,000	2.25%	1/11/2022	154,965	0.00%
Los Angeles County Metropolitan Transportation Authority	\$115,000	5.74%	1/6/2039	154,934	0.00%
General Motors Financial Co., Inc.	\$150,000	4.35%	17/1/2027	154,921	0.00%
Toyota Motor Credit Corp.	\$150,000	2.15%	8/9/2022	154,836	0.00%
Eastman Chemical Co.	\$150,000	3.50%	1/12/2021	154,785	0.00%
Capital One Multi-Asset Execution Trust	\$150,000	2.43%	15/1/2025	154,721	0.00%
Intel Corp.	\$125,000	4.00%	15/12/2032	154,643	0.00%
Norfolk Southern Corp.	\$125,000	4.10%	15/5/2049	154,598	0.00%
Florida Power & Light Co.	\$125,000	4.05%	1/6/2042	154,501	0.00%
Constellation Brands, Inc.	\$130,000	4.50%	9/5/2047	154,441	0.00%
Toyota Motor Credit Corp.	\$150,000	2.60%	11/1/2022	154,300	0.00%
CommonSpirit Health	\$150,000	2.76%	1/10/2024	154,193	0.00%
PACCAR Financial Corp.	\$150,000	3.15%	9/8/2021	154,118	0.00%
Comcast Corp.	\$125,000	4.25%	15/1/2033	154,039	0.00%
Yale University	\$150,000	2.40%	15/4/2050	154,016	0.00%
Federal National Mortgage Association	\$141,403	3.50%	1/8/2032	153,997	0.00%
Tennessee Valley Authority	\$100,000	4.88%	15/1/2048	153,792	0.00%
Hackensack Meridian Health, Inc.	\$125,000	4.21%	1/7/2048	153,787	0.00%
AT&T, Inc.	\$125,000	5.35%	15/12/2043	153,669	0.00%
Magellan Midstream Partners LP	\$150,000	4.25%	15/9/2046	153,626	0.00%
American International Group, Inc.^	\$150,000	5.75%	1/4/2048	153,562	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cimarex Energy Co.	\$150,000	4.38%	15/3/2029	153,562	0.00%
New York City Water & Sewer System	\$100,000	5.75%	15/6/2041	153,397	0.00%
FirstEnergy Corp.	\$145,000	3.40%	1/3/2050	153,240	0.00%
Federal National Mortgage Association	\$136,032	5.00%	1/5/2040	153,211	0.00%
Capital One Multi-Asset Execution Trust	\$150,000	3.01%	15/2/2024	153,082	0.00%
Campbell Soup Co.	\$143,000	3.65%	15/3/2023	152,945	0.00%
Johnson & Johnson	\$100,000	5.95%	15/8/2037	152,785	0.00%
Federal Home Loan Mortgage Corp.	\$144,742	3.50%	1/5/2037	152,503	0.00%
Ukraine Government AID Bonds	\$150,000	1.47%	29/9/2021	152,070	0.00%
Indiana Michigan Power Co.	\$125,000	4.25%	15/8/2048	152,008	0.00%
Duke Energy Florida LLC	\$135,000	3.40%	1/10/2046	151,995	0.00%
PPL Electric Utilities Corp.	\$125,000	4.13%	15/6/2044	151,920	0.00%
Brookfield Property Finance ULC	CA(\$)203,000	4.30%	1/3/2024	151,682	0.00%
Kroger Co.	\$125,000	4.45%	1/2/2047	151,531	0.00%
Ventas Canada Finance Ltd.	CA(\$)210,000	2.80%	12/4/2024	151,306	0.00%
Government National Mortgage Association	\$138,935	4.00%	20/6/2041	151,142	0.00%
Ohio Power Co.	\$125,000	4.00%	1/6/2049	151,083	0.00%
Healthcare Trust of America Holdings LP	\$150,000	3.10%	15/2/2030	151,039	0.00%
Humana, Inc.	\$120,000	4.63%	1/12/2042	151,010	0.00%
Georgia Power Co.	\$125,000	4.75%	1/9/2040	151,008	0.00%
JPMorgan Chase & Co.^	\$125,000	3.90%	23/1/2049	150,922	0.00%
Discover Card Execution Note Trust	\$150,000	2.19%	17/4/2023	150,808	0.00%
Government National Mortgage Association	\$137,205	4.50%	20/1/2045	150,713	0.00%
Union Electric Co.	\$125,000	4.00%	1/4/2048	150,684	0.00%
Yale University	\$150,000	0.87%	15/4/2025	150,670	0.00%
Florida Power & Light Co.	\$100,000	5.96%	1/4/2039	150,652	0.00%
Xylem, Inc.	\$150,000	1.95%	30/1/2028	150,643	0.00%
Home Depot, Inc.	\$100,000	5.95%	1/4/2041	150,418	0.00%
John Deere Capital Corp.	\$150,000	0.70%	5/7/2023	150,242	0.00%
Markel Corp.	\$120,000	5.00%	20/5/2049	150,217	0.00%
CME Group, Inc.	\$125,000	3.75%	15/6/2028	150,180	0.00%
Nucor Corp.	\$125,000	4.40%	1/5/2048	150,115	0.00%
National Rural Utilities Cooperative Finance Corp.^	\$150,000	4.75%	30/4/2043	150,000	0.00%
Marriott International, Inc.	\$150,000	3.60%	15/4/2024	149,987	0.00%
Government National Mortgage Association	\$140,618	3.00%	20/9/2045	149,856	0.00%
Bank of America Corp.^	CA(\$)190,000	3.52%	24/3/2026	149,815	0.00%
CSX Corp.	\$125,000	4.25%	15/3/2029	149,812	0.00%
ViacomCBS, Inc.	\$125,000	5.50%	15/5/2033	149,802	0.00%
Kimberly-Clark Corp.	\$125,000	3.95%	1/11/2028	149,768	0.00%
Jersey Central Power & Light Co.	\$133,000	4.70%	1/4/2024	149,755	0.00%
Transatlantic Holdings, Inc.	\$100,000	8.00%	30/11/2039	149,675	0.00%
Morgan Stanley	\$100,000	7.25%	1/4/2032	149,630	0.00%
Federal Home Loan Mortgage Corp.	\$142,338	3.00%	1/11/2026	149,628	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	3.47%	25/3/2031	149,547	0.00%
Las Vegas Sands Corp.	\$150,000	3.50%	18/8/2026	149,438	0.00%
FS KKR Capital Corp.	\$150,000	4.63%	15/7/2024	149,437	0.00%
American Tower Corp.	\$150,000	2.10%	15/6/2030	149,433	0.00%
Government National Mortgage Association	\$135,709	4.50%	20/7/2040	149,265	0.00%
ONEOK, Inc.	\$150,000	5.20%	15/7/2048	149,236	0.00%
Goldman Sachs Group, Inc.^	CA(\$)200,000	2.43%	26/4/2023	149,211	0.00%
Chicago O'Hare International Airport	\$100,000	6.40%	1/1/2040	149,135	0.00%
Federal National Mortgage Association	\$140,698	3.50%	1/12/2029	148,988	0.00%
Federal National Mortgage Association	\$133,891	4.00%	1/11/2046	148,813	0.00%
Walmart, Inc.	\$105,000	5.00%	25/10/2040	148,758	0.00%
Oncor Electric Delivery Co. LLC	\$125,000	3.75%	1/4/2045	148,731	0.00%
Government National Mortgage Association	\$129,725	5.00%	15/11/2034	148,519	0.00%
Duke Energy Carolinas LLC	\$125,000	3.70%	1/12/2047	148,373	0.00%
Federal Home Loan Mortgage Corp.	\$133,847	4.50%	1/3/2042	148,278	0.00%
Port Authority of New York & New Jersey	\$140,000	3.29%	1/8/2069	148,200	0.00%
Lear Corp.	\$150,000	3.50%	30/5/2030	148,171	0.00%
Stanford Health Care	\$125,000	3.80%	15/11/2048	148,154	0.00%
JPMorgan Chase & Co.	\$100,000	8.75%	1/9/2030	148,119	0.00%
Commonwealth Edison Co.	\$125,000	3.75%	15/8/2047	148,108	0.00%
Nevada Power Co.	\$135,000	3.13%	1/8/2050	148,078	0.00%
Arrow Electronics, Inc.	\$137,000	4.00%	1/4/2025	147,874	0.00%
Government National Mortgage Association	\$135,875	4.00%	20/9/2040	147,789	0.00%
Voya Financial, Inc.	\$125,000	4.80%	15/6/2046	147,756	0.00%
Federal Home Loan Mortgage Corp.	\$141,706	2.49%	25/11/2024	147,513	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ford Credit Auto Owner Trust 2017	\$146,870	2.01%	15/3/2022	147,496	0.00%
Walt Disney Co.	\$115,000	4.75%	15/11/2046	147,495	0.00%
Constellation Brands, Inc.	\$125,000	4.65%	15/11/2028	147,435	0.00%
Southern Power Co.	\$130,000	4.15%	1/12/2025	147,429	0.00%
Government National Mortgage Association	\$135,442	4.00%	20/7/2041	147,338	0.00%
Dominion Energy Gas Holdings LLC	\$140,000	2.50%	15/11/2024	147,330	0.00%
Johnson & Johnson	\$125,000	3.55%	1/3/2036	147,284	0.00%
Federal National Mortgage Association	\$132,892	4.50%	1/3/2040	147,214	0.00%
Federal National Mortgage Association	\$134,417	4.00%	1/10/2040	147,195	0.00%
Honda Auto Receivables 2018-1 Owner Trust	\$145,599	2.64%	15/2/2022	146,890	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$138,000	3.70%	1/6/2028	146,763	0.00%
Sutter Health	\$125,000	4.09%	15/8/2048	146,734	0.00%
Air Lease Corp.	\$150,000	2.25%	15/1/2023	146,671	0.00%
Keysight Technologies, Inc.	\$125,000	4.60%	6/4/2027	146,620	0.00%
Invesco Finance plc	\$135,000	4.00%	30/1/2024	146,527	0.00%
Federal Home Loan Mortgage Corp.	\$129,888	5.00%	1/3/2038	146,424	0.00%
Energy Transfer Operating LP	\$140,000	4.20%	15/4/2027	146,300	0.00%
Charles Schwab Corp.	\$130,000	3.45%	13/2/2026	146,291	0.00%
Southwest Airlines Co.	\$150,000	3.00%	15/11/2026	146,250	0.00%
American Tower Corp.	\$150,000	3.10%	15/6/2050	146,122	0.00%
Clorox Co.	\$125,000	3.90%	15/5/2028	146,045	0.00%
Smithfield Foods, Inc.	\$135,000	5.20%	1/4/2029	145,944	0.00%
Verizon Communications, Inc.	£108,000	2.50%	8/4/2031	145,944	0.00%
Partners Healthcare System, Inc.	\$125,000	3.77%	1/7/2048	145,877	0.00%
State of Washington	\$100,000	5.14%	1/8/2040	145,854	0.00%
Northern Trust Corp.	\$125,000	3.65%	3/8/2028	145,853	0.00%
CCRE6 Commercial Mortgage Trust 2013	\$140,000	3.10%	10/3/2046	145,827	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$160,000	4.70%	15/6/2044	145,747	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	3.44%	25/12/2027	145,495	0.00%
BANK 2018^	\$125,000	4.05%	15/3/2061	145,430	0.00%
Duke Energy Florida LLC	\$125,000	3.80%	15/7/2028	145,424	0.00%
CenterPoint Energy, Inc.	\$125,000	4.25%	1/11/2028	145,236	0.00%
Willis North America, Inc.	\$125,000	4.50%	15/9/2028	145,222	0.00%
Interpublic Group of Cos, Inc.	\$125,000	4.65%	1/10/2028	145,136	0.00%
McDonald's Corp.	\$100,000	6.30%	15/10/2037	145,010	0.00%
Republic Services, Inc.	\$100,000	6.20%	1/3/2040	145,005	0.00%
Apple, Inc.	\$125,000	3.45%	9/2/2045	144,833	0.00%
Republic Services, Inc.	\$140,000	3.05%	1/3/2050	144,799	0.00%
Federal Realty Investment Trust	\$140,000	3.20%	15/6/2029	144,798	0.00%
Trustees of the University of Pennsylvania	\$125,000	3.61%	15/2/2119	144,778	0.00%
Wyeth LLC	\$100,000	6.00%	15/2/2036	144,754	0.00%
Ameren Illinois Co.	\$125,000	3.70%	1/12/2047	144,718	0.00%
Constellation Brands, Inc.	\$125,000	4.40%	15/11/2025	144,599	0.00%
Noble Energy, Inc.	\$150,000	3.85%	15/1/2028	144,563	0.00%
Duke University Health System, Inc.	\$115,000	3.92%	1/6/2047	144,375	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$150,000	5.15%	1/6/2042	144,342	0.00%
General Dynamics Corp.	\$125,000	3.60%	15/11/2042	144,312	0.00%
Mondelez International, Inc.	CA(\$184,000)	3.25%	7/3/2025	144,278	0.00%
Blackstone Holdings Finance Co. LLC	\$140,000	3.50%	10/9/2049	144,177	0.00%
Boston Scientific Corp.	\$100,000	7.00%	15/11/2035	144,154	0.00%
CSX Corp.	\$125,000	3.80%	1/3/2028	143,937	0.00%
Government National Mortgage Association	\$120,300	6.00%	20/10/2038	143,925	0.00%
Dominion Energy South Carolina, Inc.	\$100,000	6.63%	1/2/2032	143,904	0.00%
Essential Utilities, Inc.	\$130,000	3.57%	1/5/2029	143,869	0.00%
Trane Technologies Global Holding Co., Ltd.	\$125,000	4.30%	21/2/2048	143,748	0.00%
Hasbro, Inc.	\$125,000	6.35%	15/3/2040	143,737	0.00%
Public Service Electric & Gas Co.	\$125,000	3.65%	1/9/2042	143,680	0.00%
Welltower, Inc.	\$125,000	4.95%	1/9/2048	143,453	0.00%
Nevada Power Co.	\$135,000	2.40%	1/5/2030	143,423	0.00%
National Retail Properties, Inc.	\$150,000	2.50%	15/4/2030	143,405	0.00%
Illinois State Toll Highway Authority	\$100,000	6.18%	1/1/2034	143,319	0.00%
Aviation Capital Group LLC	\$150,000	2.88%	20/1/2022	143,250	0.00%
Federal National Mortgage Association	\$121,481	6.00%	1/3/2036	143,154	0.00%
Host Hotels & Resorts LP	\$150,000	3.38%	15/12/2029	143,077	0.00%
L3Harris Technologies, Inc.	\$100,000	6.15%	15/12/2040	143,044	0.00%
Nucor Corp.	\$125,000	3.95%	1/5/2028	143,004	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
IHS Markit Ltd.	\$125,000	4.25%	1/5/2029	142,969	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	3.24%	25/8/2027	142,892	0.00%
Citigroup, Inc.	\$125,000	4.60%	9/3/2026	142,826	0.00%
Commonwealth of Massachusetts Transportation Fund Revenue	\$100,000	5.73%	1/6/2040	142,755	0.00%
Federal National Mortgage Association^	\$125,000	3.30%	25/4/2029	142,589	0.00%
Air Lease Corp.	\$140,000	4.63%	1/10/2028	142,394	0.00%
Northwestern Mutual Life Insurance Co.	\$100,000	6.06%	30/3/2040	142,364	0.00%
Trustees of Boston College	\$125,000	3.13%	1/7/2052	142,245	0.00%
Government National Mortgage Association	\$128,909	5.00%	20/5/2039	142,155	0.00%
AEP Texas, Inc.	\$125,000	3.95%	1/6/2028	142,072	0.00%
Federal National Mortgage Association	\$134,724	3.00%	1/12/2028	142,037	0.00%
Kinder Morgan Energy Partners LP	\$100,000	7.50%	15/11/2040	141,834	0.00%
Benchmark 2018-B1 Mortgage Trust^	\$125,000	3.67%	15/1/2051	141,714	0.00%
JPMorgan Chase & Co.	\$100,000	5.40%	6/1/2042	141,661	0.00%
GATX Corp.	\$125,000	4.70%	1/4/2029	141,571	0.00%
Air Lease Corp.	\$150,000	3.25%	1/10/2029	141,570	0.00%
NextEra Energy Capital Holdings, Inc.	\$125,000	3.50%	1/4/2029	141,546	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$125,000	4.60%	15/3/2048	141,481	0.00%
General Electric Co.	£100,000	5.25%	7/12/2028	141,476	0.00%
Arch Capital Finance LLC	\$125,000	4.01%	15/12/2026	141,218	0.00%
Autodesk, Inc.	\$125,000	3.50%	15/6/2027	141,204	0.00%
Charles Schwab Corp.	\$125,000	3.85%	21/5/2025	141,170	0.00%
Federal Home Loan Mortgage Corp.^	\$139,958	4.08%	25/11/2020	141,023	0.00%
BBCMS Mortgage Trust 2017	\$125,000	3.67%	15/2/2050	140,989	0.00%
Lincoln National Corp.	\$100,000	7.00%	15/6/2040	140,795	0.00%
Welltower, Inc.	£100,000	4.80%	20/11/2028	140,785	0.00%
County of Cook IL	\$100,000	6.23%	15/11/2034	140,661	0.00%
Kellogg Co.	\$125,000	3.40%	15/11/2027	140,447	0.00%
Stryker Corp.	\$125,000	3.50%	15/3/2026	140,429	0.00%
Simon Property Group LP	\$100,000	6.75%	1/2/2040	140,259	0.00%
Federal National Mortgage Association^	\$122,000	3.44%	25/6/2028	140,246	0.00%
Virginia Electric & Power Co.	\$100,000	6.00%	15/5/2037	140,213	0.00%
Morgan Stanley	\$125,000	3.95%	23/4/2027	140,155	0.00%
Federal Home Loan Mortgage Corp.	\$132,520	4.00%	1/12/2033	140,113	0.00%
American Municipal Power, Inc.	\$100,000	6.27%	15/2/2050	140,060	0.00%
Government National Mortgage Association	\$129,779	4.00%	20/7/2046	140,042	0.00%
Kroger Co.	\$125,000	3.88%	15/10/2046	139,889	0.00%
Federal Home Loan Mortgage Corp.	\$122,859	5.50%	1/7/2037	139,889	0.00%
Kimberly-Clark Corp.	\$100,000	5.30%	1/3/2041	139,856	0.00%
Federal National Mortgage Association^	\$125,000	3.15%	25/3/2028	139,774	0.00%
New Jersey Transportation Trust Fund Authority	\$150,000	4.13%	15/6/2042	139,710	0.00%
Aetna, Inc.	\$100,000	6.63%	15/6/2036	139,694	0.00%
GS Mortgage Securities Trust 2017	\$125,000	3.67%	10/3/2050	139,657	0.00%
Federal Home Loan Mortgage Corp.^	\$125,000	3.33%	25/8/2025	139,645	0.00%
WEC Energy Group, Inc.	\$125,000	3.55%	15/6/2025	139,495	0.00%
General Motors Financial Co., Inc.	\$140,000	3.85%	5/1/2028	139,346	0.00%
Duke Realty LP	\$125,000	3.38%	15/12/2027	139,326	0.00%
Enable Midstream Partners LP	\$150,000	4.40%	15/3/2027	139,312	0.00%
Norfolk Southern Corp.	\$125,000	3.15%	1/6/2027	139,274	0.00%
Baltimore Gas & Electric Co.	\$125,000	3.50%	15/8/2046	139,271	0.00%
Federal National Mortgage Association	\$129,446	3.00%	1/6/2032	139,129	0.00%
McDonald's Corp.	\$100,000	5.70%	1/2/2039	139,067	0.00%
Sabal Trail Transmission LLC	\$125,000	4.25%	1/5/2028	139,042	0.00%
WRKCo, Inc.	\$125,000	4.00%	15/3/2028	139,027	0.00%
Federal Home Loan Mortgage Corp.	\$129,987	3.50%	1/2/2042	138,834	0.00%
CR28 Commercial Mortgage Trust 2016	\$125,000	3.76%	10/2/2049	138,764	0.00%
Government National Mortgage Association	\$127,438	3.50%	15/11/2041	138,685	0.00%
Verizon Communications, Inc.	£100,000	4.07%	18/6/2024	138,630	0.00%
Pfizer, Inc.	\$125,000	3.40%	15/5/2024	138,453	0.00%
Magellan Midstream Partners LP	\$125,000	4.85%	1/2/2049	138,342	0.00%
Applied Materials, Inc.	\$100,000	5.10%	1/10/2035	138,310	0.00%
Dominion Energy Gas Holdings LLC	\$130,000	3.00%	15/11/2029	138,239	0.00%
Federal National Mortgage Association	\$127,493	4.00%	1/8/2045	138,215	0.00%
Citigroup Commercial Mortgage Trust 2015	\$125,000	3.78%	10/9/2058	138,187	0.00%
Dominion Energy South Carolina, Inc.	\$100,000	5.45%	1/2/2041	138,133	0.00%
Salt River Project Agricultural Improvement & Power District	\$100,000	4.84%	1/1/2041	138,089	0.00%
Fiserv, Inc.	£100,000	3.00%	1/7/2031	137,915	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Keurig Dr Pepper, Inc.	\$125,000	3.43%	15/6/2027	137,901	0.00%
UBS Commercial Mortgage Trust 2017	\$125,000	3.30%	15/10/2050	137,900	0.00%
Broadridge Financial Solutions, Inc.	\$125,000	3.40%	27/6/2026	137,795	0.00%
Federal National Mortgage Association	\$131,012	3.50%	1/12/2035	137,755	0.00%
Fifth Third Bancorp	\$125,000	4.30%	16/1/2024	137,752	0.00%
Government National Mortgage Association	\$128,150	3.50%	20/2/2044	137,703	0.00%
Aircastle Ltd.	\$150,000	4.25%	15/6/2026	137,625	0.00%
Dow Chemical Co.	\$125,000	3.63%	15/5/2026	137,531	0.00%
Brown-Forman Corp.	€120,000	1.20%	7/7/2026	137,499	0.00%
Hartford Financial Services Group, Inc.	\$100,000	6.10%	1/10/2041	137,435	0.00%
Federal Home Loan Mortgage Corp.	\$130,223	3.00%	1/10/2028	137,403	0.00%
Air Products & Chemicals, Inc.	\$125,000	3.35%	31/7/2024	137,080	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	2.65%	25/8/2026	137,062	0.00%
NSTAR Electric Co.	\$120,000	3.25%	15/5/2029	136,839	0.00%
Sysco Corp.	\$125,000	4.45%	15/3/2048	136,713	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	3.39%	25/3/2024	136,559	0.00%
Booking Holdings, Inc.	\$125,000	3.55%	15/3/2028	136,537	0.00%
Federal Home Loan Mortgage Corp.	\$125,098	5.00%	1/11/2048	136,500	0.00%
Tyson Foods, Inc.	\$125,000	3.90%	28/9/2023	136,350	0.00%
Cleco Corporate Holdings LLC	\$130,000	4.97%	1/5/2046	136,300	0.00%
Commonwealth of Massachusetts	\$125,000	2.90%	1/9/2049	136,298	0.00%
Black Hills Corp.	\$125,000	4.25%	30/11/2023	136,101	0.00%
Cleveland Electric Illuminating Co.	\$125,000	3.50%	1/4/2028	136,070	0.00%
General Mills, Inc.	\$125,000	2.88%	15/4/2030	136,023	0.00%
Brown-Forman Corp.	£100,000	2.60%	7/7/2028	135,974	0.00%
Morgan Stanley	\$125,000	4.88%	1/11/2022	135,947	0.00%
Federal Home Loan Mortgage Corp.	\$133,645	3.13%	25/6/2021	135,929	0.00%
Federal Home Loan Mortgage Corp.^	\$125,000	3.53%	25/10/2023	135,822	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	2.53%	25/5/2026	135,752	0.00%
Federal National Mortgage Association	\$128,507	3.00%	1/2/2029	135,645	0.00%
Prudential Financial, Inc.	\$100,000	5.70%	14/12/2036	135,602	0.00%
AT&T, Inc.	\$100,000	6.35%	15/3/2040	135,552	0.00%
General Motors Co.	\$135,000	5.00%	1/4/2035	135,528	0.00%
Avangrid, Inc.	\$125,000	3.15%	1/12/2024	135,302	0.00%
UPMC	\$125,000	3.60%	3/4/2025	135,275	0.00%
Caterpillar Financial Services Corp.	\$125,000	2.85%	17/5/2024	135,185	0.00%
American International Group, Inc.	£100,000	5.00%	26/4/2023	135,184	0.00%
Global Payments, Inc.	\$125,000	4.00%	1/6/2023	135,172	0.00%
Hershey Co.	\$125,000	3.38%	15/5/2023	135,024	0.00%
Federal National Mortgage Association	\$121,338	4.50%	1/3/2046	135,014	0.00%
Federal Home Loan Mortgage Corp.	\$125,371	4.50%	1/5/2046	134,949	0.00%
Georgia Power Co.	\$125,000	3.25%	30/3/2027	134,915	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$125,000	4.20%	1/4/2027	134,829	0.00%
Michigan Finance Authority	\$125,000	3.08%	1/12/2034	134,721	0.00%
Evergy Metro, Inc.	\$100,000	5.30%	1/10/2041	134,700	0.00%
Jabil, Inc.	\$125,000	3.95%	12/1/2028	134,664	0.00%
Kaiser Foundation Hospitals	\$100,000	4.88%	1/4/2042	134,555	0.00%
Federal National Mortgage Association	\$125,135	3.00%	1/10/2032	134,518	0.00%
Bay Area Toll Authority	\$125,000	2.57%	1/4/2031	134,476	0.00%
State of California	\$120,000	3.38%	1/4/2025	134,369	0.00%
Federal National Mortgage Association	\$121,235	4.50%	1/7/2041	134,324	0.00%
Banner Health	\$125,000	3.18%	1/1/2050	134,115	0.00%
Bank of America Corp.	\$100,000	4.88%	1/4/2044	134,078	0.00%
Masco Corp.	\$125,000	3.50%	15/11/2027	133,925	0.00%
Rutgers The State University of New Jersey	\$100,000	5.67%	1/5/2040	133,894	0.00%
Government National Mortgage Association	\$123,652	4.00%	20/7/2043	133,799	0.00%
Flowers Foods, Inc.	\$125,000	3.50%	1/10/2026	133,783	0.00%
Federal National Mortgage Association	\$125,552	3.50%	1/9/2046	133,627	0.00%
Consumers Energy Co.	\$120,000	3.10%	15/8/2050	133,537	0.00%
Northwestern University	\$100,000	4.64%	1/12/2044	133,531	0.00%
UBS Commercial Mortgage Trust 2018	\$123,602	4.21%	15/10/2051	133,489	0.00%
ViacomCBS, Inc.	\$124,000	3.88%	1/4/2024	133,420	0.00%
Federal National Mortgage Association	\$124,818	3.50%	1/2/2034	133,318	0.00%
Federal National Mortgage Association	\$116,019	5.50%	1/2/2037	133,068	0.00%
Ingredion, Inc.	\$125,000	2.90%	1/6/2030	132,969	0.00%
CenterPoint Energy, Inc.	\$125,000	2.95%	1/3/2030	132,942	0.00%
CommonSpirit Health	\$125,000	3.82%	1/10/2049	132,915	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
OhioHealth Corp.	\$125,000	3.04%	15/11/2050	132,912	0.00%
Williams Cos, Inc.	\$120,000	4.55%	24/6/2024	132,750	0.00%
ViacomCBS, Inc.	\$125,000	4.85%	1/7/2042	132,686	0.00%
Burlington Northern Santa Fe LLC	\$100,000	4.95%	15/9/2041	132,603	0.00%
Interpublic Group of Cos, Inc.	\$125,000	3.75%	15/2/2023	132,432	0.00%
Vornado Realty LP	\$135,000	3.50%	15/1/2025	132,210	0.00%
Norfolk Southern Corp.	\$120,000	3.40%	1/11/2049	132,162	0.00%
Willis North America, Inc.	\$125,000	2.95%	15/9/2029	132,024	0.00%
Westlake Chemical Corp.	\$125,000	5.00%	15/8/2046	131,996	0.00%
Vistra Operations Co. LLC	\$125,000	4.30%	15/7/2029	131,875	0.00%
CME Group, Inc.	\$125,000	3.00%	15/9/2022	131,864	0.00%
Advocate Health & Hospitals Corp.	\$125,000	3.01%	15/6/2050	131,749	0.00%
Primerica, Inc.	\$125,000	4.75%	15/7/2022	131,703	0.00%
Analog Devices, Inc.	\$125,000	2.88%	1/6/2023	131,400	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	4.85%	15/4/2049	131,375	0.00%
Omnicom Group, Inc.	\$130,000	2.45%	30/4/2030	131,286	0.00%
ERP Operating LP	\$125,000	3.00%	15/4/2023	131,207	0.00%
Government National Mortgage Association	\$124,801	3.00%	20/5/2027	131,167	0.00%
Philip Morris International, Inc.	€100,000	3.13%	3/6/2033	131,096	0.00%
Loews Corp.	\$125,000	2.63%	15/5/2023	131,079	0.00%
Aspen Insurance Holdings Ltd.	\$125,000	4.65%	15/11/2023	131,036	0.00%
US Treasury Note	\$127,000	1.88%	30/4/2022	130,949	0.00%
Carlyle Holdings II Finance LLC	\$110,000	5.63%	30/3/2043	130,898	0.00%
Federal National Mortgage Association	\$113,295	5.50%	1/9/2034	130,784	0.00%
Covidien International Finance SA	\$125,000	3.20%	15/6/2022	130,762	0.00%
Walgreen Co.	\$125,000	4.40%	15/9/2042	130,736	0.00%
Cummins, Inc.	\$100,000	4.88%	1/10/2043	130,626	0.00%
Cisco Systems, Inc.	\$124,000	3.00%	15/6/2022	130,608	0.00%
Nissan Auto Receivables 2017-B Owner Trust	\$129,000	1.95%	16/10/2023	130,573	0.00%
Southern California Edison Co.	\$100,000	5.50%	15/3/2040	130,495	0.00%
Zoetis, Inc.	\$100,000	4.45%	20/8/2048	130,493	0.00%
Federal National Mortgage Association	\$128,072	3.76%	25/4/2021	130,317	0.00%
DENTSPLY SIRONA, Inc.	\$125,000	3.25%	1/6/2030	130,309	0.00%
Enterprise Products Operating LLC	\$125,000	3.50%	1/2/2022	130,296	0.00%
American Honda Finance Corp.	\$125,000	2.60%	16/11/2022	130,249	0.00%
Federal National Mortgage Association	\$117,868	4.50%	1/8/2044	130,196	0.00%
McKesson Corp.	\$125,000	2.70%	15/12/2022	130,193	0.00%
Mayo Clinic	\$100,000	4.13%	15/11/2052	130,192	0.00%
Camden Property Trust	\$125,000	2.95%	15/12/2022	130,096	0.00%
MPLX LP	\$125,000	3.38%	15/3/2023	130,000	0.00%
Northrop Grumman Corp.	\$100,000	4.75%	1/6/2043	129,977	0.00%
Atmos Energy Corp.	\$120,000	2.63%	15/9/2029	129,974	0.00%
CenterPoint Energy, Inc.	\$125,000	3.60%	1/11/2021	129,678	0.00%
Abbott Laboratories	\$125,000	2.55%	15/3/2022	129,661	0.00%
Interpublic Group of Cos, Inc.	\$125,000	3.75%	1/10/2021	129,623	0.00%
Government National Mortgage Association	\$113,684	5.00%	20/5/2040	129,577	0.00%
Guardian Life Global Funding	\$125,000	2.50%	8/5/2022	129,512	0.00%
PeaceHealth Obligated Group	\$100,000	4.79%	15/11/2048	129,447	0.00%
IBM Credit LLC	\$125,000	2.20%	8/9/2022	129,442	0.00%
Ohio Turnpike & Infrastructure Commission	\$125,000	3.22%	15/2/2048	129,424	0.00%
Federal National Mortgage Association	\$112,025	5.50%	1/6/2033	129,414	0.00%
AHS Hospital Corp.	\$100,000	5.02%	1/7/2045	129,398	0.00%
PACCAR Financial Corp.	\$125,000	2.85%	1/3/2022	129,360	0.00%
Metropolitan Life Global Funding I	€100,000	2.88%	11/1/2023	129,305	0.00%
Massachusetts Institute of Technology	\$115,000	2.99%	1/7/2050	129,286	0.00%
Campbell Soup Co.	\$100,000	4.80%	15/3/2048	129,227	0.00%
People's United Financial, Inc.	\$125,000	3.65%	6/12/2022	129,215	0.00%
John Deere Capital Corp.	\$125,000	3.15%	15/10/2021	129,213	0.00%
Camden Property Trust	\$120,000	3.35%	1/11/2049	129,194	0.00%
Ameren Corp.	\$115,000	3.65%	15/2/2026	129,185	0.00%
Federal National Mortgage Association	\$119,929	3.00%	1/2/2044	129,083	0.00%
NextEra Energy Capital Holdings, Inc.^	\$125,000	4.80%	1/12/2077	129,063	0.00%
Procter & Gamble Co.	\$125,000	2.30%	6/2/2022	129,061	0.00%
Comcast Corp.	\$100,000	4.50%	15/1/2043	129,028	0.00%
Activision Blizzard, Inc.	\$100,000	4.50%	15/6/2047	128,983	0.00%
AT&T, Inc.	CA(\$150,000	5.10%	25/11/2048	128,910	0.00%
PPL Electric Utilities Corp.	\$105,000	4.15%	1/10/2045	128,905	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Enbridge Energy Partners LP	\$125,000	4.20%	15/9/2021	128,889	0.00%
Mondelez International, Inc.	\$100,000	4.63%	7/5/2048	128,805	0.00%
Toyota Auto Receivables 2018-B Owner Trust	\$126,812	2.96%	15/9/2022	128,755	0.00%
Truist Bank^	\$125,000	3.50%	2/8/2022	128,660	0.00%
PepsiCo, Inc.	\$125,000	3.00%	25/8/2021	128,632	0.00%
Memorial Health Services	\$125,000	3.45%	1/11/2049	128,614	0.00%
Duke Energy Corp.	\$125,000	3.55%	15/9/2021	128,425	0.00%
Virginia Electric & Power Co.	\$125,000	2.95%	15/1/2022	128,423	0.00%
Public Service Co. of Colorado	\$125,000	2.25%	15/9/2022	128,421	0.00%
BGC Partners, Inc.	\$125,000	5.38%	24/7/2023	128,409	0.00%
Advocate Health & Hospitals Corp.	\$100,000	4.27%	15/8/2048	128,200	0.00%
Caterpillar Financial Services Corp.	\$125,000	1.45%	15/5/2025	128,167	0.00%
Air Lease Corp.	\$125,000	4.25%	15/9/2024	128,116	0.00%
Federal National Mortgage Association	\$113,847	5.00%	1/6/2040	128,105	0.00%
RWJ Barnabas Health, Inc.	\$125,000	3.48%	1/7/2049	128,085	0.00%
New York State Electric & Gas Corp.	\$115,000	3.25%	1/12/2026	128,023	0.00%
Micron Technology, Inc.	\$110,000	4.66%	15/2/2030	128,013	0.00%
Tyco Electronics Group SA	€112,000	1.10%	1/3/2023	127,979	0.00%
Federal National Mortgage Association^	\$120,000	2.65%	25/7/2024	127,898	0.00%
CSX Corp.	\$100,000	4.50%	1/8/2054	127,853	0.00%
US Treasury Note	\$124,000	1.63%	15/8/2022	127,836	0.00%
Allstate Corp.	\$100,000	4.50%	15/6/2043	127,830	0.00%
Keurig Dr Pepper, Inc.	\$100,000	4.99%	25/5/2038	127,777	0.00%
Federal Home Loan Mortgage Corp.	\$113,166	4.00%	1/11/2041	127,716	0.00%
Ally Master Owner Trust	\$125,000	3.29%	15/5/2023	127,636	0.00%
University of Chicago	\$100,000	4.00%	1/10/2053	127,565	0.00%
MetLife Capital Trust IV	\$100,000	7.88%	15/12/2037	127,500	0.00%
Massachusetts School Building Authority	\$125,000	3.40%	15/10/2040	127,494	0.00%
National Fuel Gas Co.	\$125,000	3.75%	1/3/2023	127,489	0.00%
Federal Home Loan Mortgage Corp.	\$113,135	5.00%	1/8/2035	127,467	0.00%
Boeing Co.	\$125,000	2.80%	1/3/2024	127,400	0.00%
Indiana Michigan Power Co.	\$100,000	4.55%	15/3/2046	127,309	0.00%
Los Angeles Unified School District	\$100,000	5.76%	1/7/2029	127,288	0.00%
Metropolitan Life Global Funding I	\$125,000	1.95%	15/9/2021	127,190	0.00%
Caterpillar Financial Services Corp.	\$125,000	1.93%	1/10/2021	127,178	0.00%
Hershey Co.	\$125,000	2.65%	1/6/2050	126,990	0.00%
ONE Gas, Inc.	\$100,000	4.50%	1/11/2048	126,947	0.00%
Sysco Corp.	\$125,000	2.50%	15/7/2021	126,947	0.00%
Toyota Motor Credit Corp.	\$125,000	1.80%	7/10/2021	126,874	0.00%
Travelers Cos, Inc.	\$100,000	4.30%	25/8/2045	126,858	0.00%
Baltimore Gas & Electric Co.	\$120,000	3.20%	15/9/2049	126,852	0.00%
Dallas/Fort Worth International Airport	\$125,000	3.14%	1/11/2045	126,787	0.00%
Aon plc	\$100,000	4.75%	15/5/2045	126,749	0.00%
Guardian Life Insurance Co. of America	\$100,000	4.85%	24/1/2077	126,732	0.00%
Caterpillar, Inc.	\$100,000	4.30%	15/5/2044	126,529	0.00%
Advocate Health & Hospitals Corp.	\$125,000	2.21%	15/6/2030	126,313	0.00%
Air Lease Corp.	\$125,000	3.75%	1/2/2022	126,248	0.00%
Waste Connections, Inc.	\$125,000	3.05%	1/4/2050	126,065	0.00%
Federal Home Loan Mortgage Corp.	\$118,229	4.00%	1/4/2047	126,042	0.00%
Federal Home Loan Mortgage Corp.^	\$100,000	3.99%	25/8/2033	125,970	0.00%
Kroger Co.	\$100,000	4.65%	15/1/2048	125,964	0.00%
Brown-Forman Corp.	\$112,000	3.50%	15/4/2025	125,962	0.00%
Dallas Convention Center Hotel Development Corp.	\$100,000	7.09%	1/1/2042	125,934	0.00%
Kroger Co.	\$100,000	5.00%	15/4/2042	125,912	0.00%
Commonwealth Edison Co.	\$120,000	2.20%	1/3/2030	125,897	0.00%
Wells Fargo & Co.	£100,000	2.13%	22/4/2022	125,637	0.00%
Hershey Co.	\$125,000	0.90%	1/6/2025	125,629	0.00%
AXIS Specialty Finance LLC^	\$135,000	4.90%	15/1/2040	125,550	0.00%
Indiana University Health, Inc. Obligated Group	\$100,000	3.97%	1/11/2048	125,372	0.00%
WW Grainger, Inc.	\$100,000	4.60%	15/6/2045	125,275	0.00%
Anthem, Inc.	\$100,000	4.63%	15/5/2042	125,267	0.00%
Brown-Forman Corp.	\$100,000	4.50%	15/7/2045	125,245	0.00%
ONE Gas, Inc.	\$100,000	4.66%	1/2/2044	125,230	0.00%
BGC Partners, Inc.	\$127,000	3.75%	1/10/2024	125,226	0.00%
Federal National Mortgage Association	\$117,689	3.50%	1/10/2031	125,224	0.00%
Whirlpool Corp.	\$112,500	4.50%	1/6/2046	125,182	0.00%
Goldman Sachs Group, Inc.	\$100,000	5.95%	15/1/2027	125,160	0.00%
Nordstrom, Inc.	\$125,000	4.00%	15/10/2021	125,092	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Florida Power & Light Co.	\$100,000	4.05%	1/10/2044	125,020	0.00%
State of Oregon	\$100,000	5.89%	1/6/2027	125,011	0.00%
Cadence Design Systems, Inc.	\$112,000	4.38%	15/10/2024	124,878	0.00%
Air Lease Corp.	\$125,000	3.25%	1/3/2025	124,836	0.00%
S&P Global, Inc.	\$115,000	2.50%	1/12/2029	124,820	0.00%
Deere & Co.	\$100,000	3.90%	9/6/2042	124,802	0.00%
JobsOhio Beverage System	\$100,000	4.53%	1/1/2035	124,782	0.00%
Avista Corp.	\$100,000	4.35%	1/6/2048	124,629	0.00%
International Paper Co.	\$100,000	5.15%	15/5/2046	124,558	0.00%
Aon plc	€100,000	2.88%	14/5/2026	124,375	0.00%
Consumers Energy Co.	\$100,000	3.75%	15/2/2050	124,197	0.00%
Marriott International, Inc	\$125,000	4.00%	15/4/2028	123,850	0.00%
CCRE2 Commercial Mortgage Trust 2012	\$120,000	3.15%	15/8/2045	123,779	0.00%
Ventas Realty LP	\$125,000	3.00%	15/1/2030	123,755	0.00%
Federal National Mortgage Association	\$115,513	3.50%	1/6/2037	123,743	0.00%
Baltimore Gas & Electric Co.	\$100,000	4.25%	15/9/2048	123,720	0.00%
Burlington Northern Santa Fe LLC	\$100,000	4.15%	1/4/2045	123,619	0.00%
Unum Group	\$120,000	4.00%	15/6/2029	123,597	0.00%
AT&T, Inc.	\$100,000	5.38%	15/10/2041	123,588	0.00%
Markel Corp.	\$100,000	5.00%	5/4/2046	123,416	0.00%
PECO Energy Co.	\$100,000	4.15%	1/10/2044	123,336	0.00%
Coca-Cola Co.	€100,000	1.63%	9/3/2035	123,235	0.00%
Prologis LP	\$100,000	4.38%	1/2/2029	123,212	0.00%
Southern California Edison Co.	\$100,000	6.65%	1/4/2029	123,063	0.00%
Union Pacific Corp.	\$100,000	4.38%	10/9/2038	123,011	0.00%
Southern California Gas Co.	\$100,000	4.13%	1/6/2048	122,942	0.00%
Massachusetts Institute of Technology	\$100,000	3.96%	1/7/2038	122,934	0.00%
Citigroup Commercial Mortgage Trust 2012	\$119,520	3.02%	10/9/2045	122,784	0.00%
Unum Group	\$135,000	4.50%	15/12/2049	122,427	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	4.70%	1/7/2030	122,183	0.00%
Sunoco Logistics Partners Operations LP	\$125,000	5.30%	1/4/2044	122,031	0.00%
Mars, Inc.	\$100,000	3.95%	1/4/2044	121,945	0.00%
County of Miami-Dade FL Water & Sewer System Revenue	\$115,000	3.49%	1/10/2042	121,884	0.00%
PPG Industries, Inc.	\$115,000	2.40%	15/8/2024	121,880	0.00%
Rutgers The State University of New Jersey	\$100,000	3.92%	1/5/2119	121,648	0.00%
Federal National Mortgage Association	\$111,752	4.00%	1/9/2046	121,598	0.00%
Nissan Motor Acceptance Corp.	\$125,000	2.60%	28/9/2022	121,515	0.00%
Federal National Mortgage Association	\$113,237	3.50%	1/10/2043	121,500	0.00%
Keurig Dr Pepper, Inc.	\$100,000	4.42%	15/12/2046	121,474	0.00%
Government National Mortgage Association	\$108,957	4.50%	15/7/2039	121,329	0.00%
Federal National Mortgage Association	\$117,326	2.00%	1/8/2031	121,315	0.00%
Florida Power & Light Co.	\$100,000	3.70%	1/12/2047	121,313	0.00%
Southern California Gas Co.	\$100,000	3.95%	15/2/2050	121,240	0.00%
US Treasury Bond	\$86,000	6.13%	15/11/2027	121,099	0.00%
Mastercard, Inc.	\$100,000	3.80%	21/11/2046	121,097	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.46%	25/11/2032	120,997	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.75%	25/11/2032	120,759	0.00%
Government National Mortgage Association	\$98,886	6.50%	20/10/2038	120,747	0.00%
Potomac Electric Power Co.	\$100,000	4.15%	15/3/2043	120,581	0.00%
Kentucky Utilities Co.	\$100,000	4.38%	1/10/2045	120,455	0.00%
Johns Hopkins Health System Corp.	\$100,000	3.84%	15/5/2046	120,434	0.00%
Wells Fargo & Co.	\$100,000	5.95%	15/12/2036	120,236	0.00%
Federal National Mortgage Association	\$101,974	5.50%	1/8/2037	120,173	0.00%
Allina Health System	\$100,000	3.89%	15/4/2049	120,112	0.00%
ONEOK Partners LP	\$110,000	6.13%	1/2/2041	120,048	0.00%
PPL Electric Utilities Corp.	\$100,000	3.95%	1/6/2047	120,041	0.00%
Allstate Corp.^	\$100,000	6.50%	15/5/2057	120,000	0.00%
Marvell Technology Group Ltd.	\$100,000	4.88%	22/6/2028	120,000	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.72%	25/1/2031	119,929	0.00%
Public Service Electric & Gas Co.	\$100,000	3.95%	1/5/2042	119,889	0.00%
Wells Fargo & Co.	€100,000	2.00%	27/4/2026	119,886	0.00%
Enable Midstream Partners LP	\$150,000	5.00%	15/5/2044	119,812	0.00%
Union Pacific Corp.	\$100,000	4.05%	1/3/2046	119,690	0.00%
MPLX LP	\$115,000	3.50%	1/12/2022	119,600	0.00%
Federal National Mortgage Association	\$113,090	4.00%	1/7/2025	119,560	0.00%
Brixmor Operating Partnership LP	\$116,000	4.13%	15/5/2029	119,514	0.00%
JPMorgan Chase & Co.	€100,000	2.75%	1/2/2023	119,489	0.00%
Federal Home Loan Mortgage Corp.	\$112,108	3.50%	1/6/2036	119,473	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Realty LP	\$110,000	2.88%	15/11/2029	119,371	0.00%
Kansas City Southern	\$100,000	4.30%	15/5/2043	119,366	0.00%
PacifiCorp	\$100,000	4.10%	1/2/2042	119,349	0.00%
Booking Holdings, Inc.	€100,000	2.38%	23/9/2024	119,306	0.00%
Snap-on, Inc.	\$100,000	4.10%	1/3/2048	119,231	0.00%
Aetna, Inc.	\$100,000	4.50%	15/5/2042	119,012	0.00%
JM Smucker Co.	\$100,000	4.38%	15/3/2045	118,876	0.00%
Federal Home Loan Mortgage Corp.	\$109,916	3.00%	1/4/2035	118,677	0.00%
Metropolitan Life Global Funding I	€100,000	2.38%	11/1/2023	118,670	0.00%
Darden Restaurants, Inc.	\$125,000	4.55%	15/2/2048	118,664	0.00%
University of Michigan	\$115,000	2.44%	1/4/2040	118,648	0.00%
Federal National Mortgage Association	\$112,287	3.00%	1/8/2045	118,615	0.00%
Federal National Mortgage Association	\$107,230	4.50%	1/9/2041	118,596	0.00%
PPL Capital Funding, Inc.	\$100,000	5.00%	15/3/2044	118,470	0.00%
ERP Operating LP	\$100,000	4.15%	1/12/2028	118,406	0.00%
Blackstone Holdings Finance Co. LLC	€100,000	2.00%	19/5/2025	118,371	0.00%
Evergy Kansas Central, Inc.	\$100,000	4.10%	1/4/2043	118,289	0.00%
Marriott International, Inc.	\$115,000	4.65%	1/12/2028	118,187	0.00%
General Motors Financial Co., Inc.	£100,000	2.25%	6/9/2024	118,178	0.00%
Federal National Mortgage Association	\$109,439	4.50%	1/10/2047	118,153	0.00%
AEP Transmission Co. LLC	\$100,000	3.80%	15/6/2049	118,128	0.00%
University of Notre Dame du Lac	\$100,000	3.44%	15/2/2045	118,106	0.00%
Ally Auto Receivables Trust 2017	\$117,000	1.96%	15/7/2022	118,095	0.00%
Evergy Kansas Central, Inc.	\$100,000	4.13%	1/3/2042	117,988	0.00%
DTE Electric Co.	\$100,000	3.75%	15/8/2047	117,966	0.00%
AT&T, Inc.	€100,000	2.50%	15/3/2023	117,929	0.00%
Bristol-Myers Squibb Co.	€100,000	1.00%	15/5/2025	117,887	0.00%
Cargill, Inc.	\$100,000	3.88%	23/5/2049	117,855	0.00%
Benchmark 2018-B6 Mortgage Trust	\$100,000	4.44%	10/10/2051	117,833	0.00%
Wells Fargo & Co.	€100,000	2.25%	2/5/2023	117,771	0.00%
Prologis LP	\$100,000	3.88%	15/9/2028	117,656	0.00%
WW Grainger, Inc.	\$100,000	4.20%	15/5/2047	117,650	0.00%
Federal Home Loan Mortgage Corp.	\$104,301	5.50%	1/12/2039	117,567	0.00%
Morgan Stanley	\$100,000	5.00%	24/11/2025	117,511	0.00%
Citrix Systems, Inc.	\$110,000	3.30%	1/3/2030	117,474	0.00%
Philip Morris International, Inc.	\$100,000	4.13%	4/3/2043	117,400	0.00%
Federal Home Loan Mortgage Corp.	\$110,145	3.50%	1/9/2032	117,351	0.00%
Wells Fargo & Co.	€100,000	2.63%	16/8/2022	117,346	0.00%
Zoetis, Inc.	\$100,000	3.90%	20/8/2028	117,321	0.00%
Procter & Gamble Co.	€100,000	2.00%	16/8/2022	117,272	0.00%
Arizona Public Service Co.	\$100,000	4.25%	1/3/2049	117,204	0.00%
University of Notre Dame du Lac	\$100,000	3.39%	15/2/2048	117,198	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.42%	25/4/2032	117,197	0.00%
Duke Energy Progress LLC	\$100,000	3.70%	15/10/2046	117,071	0.00%
University of Texas System	\$100,000	3.35%	15/8/2047	117,039	0.00%
Seagate HDD Cayman	\$110,000	4.75%	1/6/2023	117,013	0.00%
Goldman Sachs Group, Inc.	€100,000	2.00%	27/7/2023	116,981	0.00%
Trinity Health Corp.	\$100,000	4.13%	1/12/2045	116,972	0.00%
Government National Mortgage Association	\$109,775	3.00%	15/9/2042	116,791	0.00%
Tampa Electric Co.	\$100,000	3.63%	15/6/2050	116,690	0.00%
Evergy Kansas Central, Inc.	\$110,000	3.10%	1/4/2027	116,688	0.00%
NYU Langone Hospitals	\$100,000	4.78%	1/7/2044	116,644	0.00%
Bank of America Corp.^	\$100,000	3.97%	7/2/2030	116,414	0.00%
BANK 2018^	\$100,000	4.48%	15/9/2060	116,398	0.00%
CubeSmart LP	\$100,000	4.38%	15/2/2029	116,299	0.00%
Global Payments, Inc.	\$100,000	4.45%	1/6/2028	116,057	0.00%
Hartford HealthCare Corp.	\$125,000	3.45%	1/7/2054	116,047	0.00%
Thermo Fisher Scientific, Inc.	€100,000	2.15%	21/7/2022	116,023	0.00%
Sysco Corp.	\$100,000	4.85%	1/10/2045	115,951	0.00%
Pioneer Natural Resources Co.	\$100,000	4.45%	15/1/2026	115,875	0.00%
E*TRADE Financial Corp.	\$100,000	4.50%	20/6/2028	115,839	0.00%
President & Fellows of Harvard College	\$100,000	3.15%	15/7/2046	115,815	0.00%
Dow Chemical Co.	\$100,000	4.63%	1/10/2044	115,772	0.00%
Verizon Communications, Inc.	€88,000	2.63%	1/12/2031	115,709	0.00%
RPM International, Inc.	\$100,000	5.25%	1/6/2045	115,677	0.00%
Walmart, Inc.	€100,000	1.90%	8/4/2022	115,671	0.00%
Honda Auto Receivables 2017-2 Owner Trust	\$115,000	1.87%	15/9/2023	115,617	0.00%
Bank of America Corp.^	CA(\$150,000	3.30%	24/4/2024	115,524	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Consolidated Edison Co. of New York, Inc.	\$100,000	3.88%	15/6/2047	115,381	0.00%
Marathon Oil Corp.	\$125,000	5.20%	1/6/2045	115,313	0.00%
Microsoft Corp.	€100,000	2.13%	6/12/2021	115,280	0.00%
Federal National Mortgage Association	\$105,504	5.00%	1/1/2044	115,262	0.00%
PerkinElmer, Inc.	€100,000	1.88%	19/7/2026	115,192	0.00%
Ameren Illinois Co.	\$100,000	3.80%	15/5/2028	115,105	0.00%
ManpowerGroup, Inc.	€100,000	1.88%	11/9/2022	115,075	0.00%
Digital Realty Trust LP	\$100,000	4.75%	1/10/2025	115,065	0.00%
Micron Technology, Inc.	\$100,000	4.98%	6/2/2026	114,875	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.29%	25/11/2027	114,858	0.00%
Sysco Canada, Inc.	CA(\$150,000	3.65%	25/4/2025	114,832	0.00%
Valero Energy Partners LP	\$100,000	4.50%	15/3/2028	114,810	0.00%
Starbucks Corp.	\$100,000	4.30%	15/6/2045	114,808	0.00%
Mastercard, Inc.	€100,000	1.10%	1/12/2022	114,751	0.00%
Kroger Co.	\$100,000	3.70%	1/8/2027	114,739	0.00%
Government National Mortgage Association	\$106,759	3.50%	20/10/2043	114,735	0.00%
Discovery Communications LLC	€100,000	2.38%	7/3/2022	114,510	0.00%
Federal Home Loan Mortgage Corp.	\$103,282	4.50%	1/7/2041	114,483	0.00%
MetLife, Inc.	\$90,000	4.60%	13/5/2046	114,449	0.00%
John Deere Canada Funding, Inc.	CA(\$150,000	2.70%	17/1/2023	114,443	0.00%
Federal National Mortgage Association^	\$109,673	2.49%	25/3/2023	114,440	0.00%
New York State Urban Development Corp.	\$100,000	3.90%	15/3/2033	114,381	0.00%
L3Harris Technologies, Inc.	\$100,000	3.85%	15/12/2026	114,287	0.00%
AEP Transmission Co. LLC	\$100,000	3.75%	1/12/2047	114,278	0.00%
Northwestern Mutual Life Insurance Co.	\$100,000	3.85%	30/9/2047	114,267	0.00%
Roper Technologies, Inc.	\$100,000	3.80%	15/12/2026	114,219	0.00%
McKesson Corp.	\$100,000	3.95%	16/2/2028	114,184	0.00%
Eli Lilly & Co.	€100,000	1.00%	2/6/2022	114,123	0.00%
Nationwide Financial Services, Inc.	\$100,000	5.30%	18/11/2044	114,104	0.00%
Realty Income Corp.	\$100,000	4.13%	15/10/2026	114,012	0.00%
American International Group, Inc.	\$100,000	4.25%	15/3/2029	113,937	0.00%
TD Ameritrade Holding Corp.	\$102,000	3.63%	1/4/2025	113,909	0.00%
Government National Mortgage Association	\$104,307	5.50%	20/8/2039	113,904	0.00%
PPL Capital Funding, Inc.	\$100,000	4.70%	1/6/2043	113,898	0.00%
Williams Cos, Inc.	\$100,000	5.80%	15/11/2043	113,870	0.00%
Regency Centers LP	\$100,000	4.65%	15/3/2049	113,867	0.00%
Government National Mortgage Association	\$103,397	4.50%	15/1/2046	113,866	0.00%
Federal National Mortgage Association^	\$112,367	2.68%	25/5/2021	113,849	0.00%
O'Reilly Automotive, Inc.	\$100,000	3.55%	15/3/2026	113,757	0.00%
Federal Home Loan Mortgage Corp.	\$95,105	6.00%	1/7/2033	113,749	0.00%
Metropolitan Life Global Funding I	€100,000	0.88%	20/1/2022	113,744	0.00%
Mid-Atlantic Interstate Transmission LLC	\$100,000	4.10%	15/5/2028	113,676	0.00%
International Flavors & Fragrances, Inc.	\$100,000	4.45%	26/9/2028	113,630	0.00%
Merck & Co., Inc.	€100,000	1.13%	15/10/2021	113,608	0.00%
Cigna Corp.	\$100,000	3.88%	15/10/2047	113,522	0.00%
Fiserv, Inc.	€100,000	1.13%	1/7/2027	113,489	0.00%
Molson Coors International LP	CA(\$150,000	3.44%	15/7/2026	113,373	0.00%
Roper Technologies, Inc.	\$100,000	3.85%	15/12/2025	113,310	0.00%
Altria Group, Inc.	€100,000	1.00%	15/2/2023	113,260	0.00%
PepsiCo, Inc.	\$100,000	3.50%	17/7/2025	113,260	0.00%
Legg Mason, Inc.	\$100,000	4.75%	15/3/2026	113,247	0.00%
Marsh & McLennan Cos, Inc.	\$100,000	3.75%	14/3/2026	113,237	0.00%
Masco Corp.	\$100,000	4.45%	1/4/2025	113,079	0.00%
Motorola Solutions, Inc.	\$100,000	5.50%	1/9/2044	112,884	0.00%
District of Columbia	\$85,000	5.59%	1/12/2034	112,849	0.00%
Spirit Realty LP	\$120,000	3.20%	15/1/2027	112,770	0.00%
BP Capital Markets America, Inc.	\$100,000	3.63%	6/4/2030	112,761	0.00%
VF Corp.	€100,000	0.63%	20/9/2023	112,744	0.00%
Georgetown University	\$89,000	4.32%	1/4/2049	112,728	0.00%
Pennsylvania Electric Co.	\$100,000	3.60%	1/6/2029	112,716	0.00%
Phillips 66 Partners LP	\$110,000	2.45%	15/12/2024	112,675	0.00%
American Honda Finance Corp.	\$100,000	3.50%	15/2/2028	112,592	0.00%
International Paper Co.	\$100,000	3.80%	15/1/2026	112,576	0.00%
Spirit Realty LP	\$120,000	3.40%	15/1/2030	112,532	0.00%
AutoZone, Inc.	\$100,000	3.75%	1/6/2027	112,279	0.00%
Automatic Data Processing, Inc.	\$100,000	3.38%	15/9/2025	112,243	0.00%
Newfield Exploration Co.	\$120,000	5.38%	1/1/2026	112,200	0.00%
Whirlpool Finance Luxembourg Sarl	€100,000	1.25%	2/11/2026	112,136	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Air Lease Corp.	\$115,000	3.63%	1/4/2027	112,105	0.00%
Government National Mortgage Association	\$103,875	4.00%	20/6/2046	112,089	0.00%
Federal National Mortgage Association^	\$100,000	3.09%	25/4/2027	112,010	0.00%
International Flavors & Fragrances, Inc.	€100,000	0.50%	25/9/2021	111,967	0.00%
Clorox Co.	\$100,000	3.10%	1/10/2027	111,965	0.00%
Mastercard, Inc.	\$100,000	2.95%	21/11/2026	111,962	0.00%
UBS Commercial Mortgage Trust 2018^	\$100,000	4.22%	15/2/2051	111,844	0.00%
NSTAR Electric Co.	\$100,000	3.20%	15/5/2027	111,834	0.00%
American International Group, Inc.^	\$90,000	8.18%	15/5/2058	111,825	0.00%
County of Riverside CA	\$100,000	3.82%	15/2/2038	111,804	0.00%
Oklahoma Gas & Electric Co.	\$100,000	3.80%	15/8/2028	111,777	0.00%
Lowe's Cos, Inc.	\$100,000	3.38%	15/9/2025	111,774	0.00%
Cardinal Health, Inc.	\$100,000	4.37%	15/6/2047	111,769	0.00%
Black Hills Corp.	\$100,000	4.35%	1/5/2033	111,747	0.00%
National Rural Utilities Cooperative Finance Corp.	\$100,000	3.40%	7/2/2028	111,708	0.00%
UDR, Inc.	\$100,000	4.00%	1/10/2025	111,692	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	\$100,000	3.54%	15/11/2052	111,687	0.00%
Government National Mortgage Association	\$97,730	5.50%	15/8/2038	111,674	0.00%
Federal National Mortgage Association	\$100,680	4.50%	1/7/2031	111,650	0.00%
MPLX LP	\$100,000	4.88%	1/6/2025	111,625	0.00%
Kellogg Co.	\$100,000	3.25%	1/4/2026	111,611	0.00%
PacifiCorp	\$75,000	6.35%	15/7/2038	111,610	0.00%
RPM International, Inc.	\$100,000	4.55%	1/3/2029	111,571	0.00%
Toyota Motor Credit Corp.	\$100,000	3.40%	14/4/2025	111,548	0.00%
Lowe's Cos, Inc.	\$100,000	3.70%	15/4/2046	111,499	0.00%
American Homes 4 Rent LP	\$100,000	4.90%	15/2/2029	111,462	0.00%
RWJ Barnabas Health, Inc.	\$100,000	3.95%	1/7/2046	111,392	0.00%
CHRISTUS Health	\$100,000	4.34%	1/7/2028	111,346	0.00%
Philip Morris International, Inc.	\$100,000	3.13%	2/3/2028	111,339	0.00%
Keurig Dr Pepper, Inc.	\$100,000	3.40%	15/11/2025	111,309	0.00%
Republic Services, Inc.	\$100,000	4.75%	15/5/2023	111,246	0.00%
Roper Technologies, Inc.	\$95,000	4.20%	15/9/2028	111,245	0.00%
ITC Holdings Corp.	\$100,000	3.35%	15/11/2027	111,106	0.00%
Jackson National Life Global Funding	\$100,000	3.88%	11/6/2025	111,095	0.00%
Walt Disney Co.	\$100,000	3.70%	15/9/2024	111,065	0.00%
FS KKR Capital Corp.	\$115,000	4.13%	1/2/2025	111,065	0.00%
Toyota Motor Credit Corp.	\$100,000	3.20%	11/1/2027	111,024	0.00%
Vulcan Materials Co.	\$100,000	4.50%	1/4/2025	111,007	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.15%	25/11/2025	111,002	0.00%
Simon Property Group LP	\$105,000	3.30%	15/1/2026	110,971	0.00%
Lincoln National Corp.	\$100,000	4.35%	1/3/2048	110,953	0.00%
Black Hills Corp.	\$105,000	3.05%	15/10/2029	110,938	0.00%
UnitedHealth Group, Inc.	\$105,000	3.35%	15/7/2022	110,907	0.00%
E*TRADE Financial Corp.	\$100,000	3.80%	24/8/2027	110,860	0.00%
Northrop Grumman Corp.	\$100,000	3.20%	1/2/2027	110,850	0.00%
Baxter International, Inc.	\$100,000	3.50%	15/8/2046	110,813	0.00%
Constellation Brands, Inc.	\$100,000	3.50%	9/5/2027	110,785	0.00%
WW Grainger, Inc.	\$100,000	3.75%	15/5/2046	110,723	0.00%
MidAmerican Energy Co.	\$100,000	3.10%	1/5/2027	110,708	0.00%
WRKCo, Inc.	\$100,000	3.90%	1/6/2028	110,663	0.00%
FedEx Corp.	\$100,000	4.00%	15/1/2024	110,648	0.00%
Prologis LP	\$100,000	4.25%	15/8/2023	110,647	0.00%
Williams Cos, Inc.	\$100,000	4.85%	1/3/2048	110,625	0.00%
Liberty Mutual Group, Inc.	\$95,000	4.57%	1/2/2029	110,621	0.00%
Aflac, Inc.	\$100,000	3.25%	17/3/2025	110,604	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	\$100,000	3.82%	15/7/2048	110,582	0.00%
Nationwide Mutual Insurance Co.	\$100,000	4.95%	22/4/2044	110,550	0.00%
Spectrum Health System Obligated Group	\$100,000	3.49%	15/7/2049	110,520	0.00%
Toledo Hospital	\$100,000	6.02%	15/11/2048	110,430	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	3.45%	30/4/2025	110,430	0.00%
Packaging Corp. of America	\$100,000	4.50%	1/11/2023	110,429	0.00%
Cardinal Health, Inc.	\$100,000	4.60%	15/3/2043	110,392	0.00%
Seagate HDD Cayman	\$100,000	5.75%	1/12/2034	110,375	0.00%
University of California	\$75,000	5.95%	15/5/2045	110,369	0.00%
International Paper Co.	\$100,000	3.65%	15/6/2024	110,361	0.00%
UBS Commercial Mortgage Trust 2017	\$100,000	3.47%	15/11/2050	110,348	0.00%
Federal National Mortgage Association	\$99,427	4.50%	1/5/2031	110,260	0.00%
Micron Technology, Inc.	\$100,000	4.64%	6/2/2024	110,250	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Exelon Generation Co. LLC	\$100,000	5.75%	1/10/2041	110,220	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$100,000	3.64%	15/10/2048	110,171	0.00%
Tennessee Valley Authority	\$73,000	5.25%	15/9/2039	110,149	0.00%
Caterpillar Financial Services Corp.	\$100,000	3.65%	7/12/2023	110,129	0.00%
Energy Transfer Operating LP	\$100,000	6.63%	15/10/2036	110,125	0.00%
Willis North America, Inc.	\$100,000	3.88%	15/9/2049	110,077	0.00%
CF Industries, Inc.	\$100,000	4.50%	1/12/2026	110,074	0.00%
CenterPoint Energy Resources Corp.	\$100,000	4.10%	1/9/2047	109,989	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.17%	25/10/2024	109,984	0.00%
Caterpillar Financial Services Corp.	\$100,000	3.25%	1/12/2024	109,982	0.00%
Discovery Communications LLC	\$100,000	3.95%	15/6/2025	109,971	0.00%
Private Export Funding Corp.	\$105,000	1.75%	15/11/2024	109,906	0.00%
Government National Mortgage Association	\$104,523	3.00%	20/6/2027	109,862	0.00%
BANK 2017	\$100,000	3.62%	15/6/2060	109,825	0.00%
Ventas Realty LP	\$100,000	4.88%	15/4/2049	109,797	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$100,000	3.70%	15/9/2050	109,790	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.02%	25/1/2025	109,771	0.00%
GATX Corp.	\$100,000	4.55%	7/11/2028	109,737	0.00%
Block Financial LLC	\$100,000	5.25%	1/10/2025	109,721	0.00%
Edison International	\$100,000	4.95%	15/4/2025	109,714	0.00%
Realty Income Corp.	\$100,000	3.65%	15/1/2028	109,694	0.00%
Martin Marietta Materials, Inc.	\$100,000	3.50%	15/12/2027	109,653	0.00%
NYU Langone Hospitals	\$100,000	4.37%	1/7/2047	109,563	0.00%
Interstate Power & Light Co.	\$100,000	3.60%	1/4/2029	109,516	0.00%
Atmos Energy Corp.	\$100,000	3.00%	15/6/2027	109,480	0.00%
Brown & Brown, Inc.	\$100,000	4.50%	15/3/2029	109,478	0.00%
Precision Castparts Corp.	\$100,000	3.90%	15/1/2043	109,465	0.00%
Entergy Louisiana LLC	\$100,000	3.05%	1/6/2031	109,449	0.00%
Public Service Electric & Gas Co.	\$100,000	3.00%	15/5/2027	109,438	0.00%
Wells Fargo & Co.	\$100,000	3.30%	9/9/2024	109,391	0.00%
MetLife, Inc.	\$100,000	3.00%	1/3/2025	109,379	0.00%
Baxter International, Inc.	\$100,000	2.60%	15/8/2026	109,265	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$100,000	3.54%	15/5/2048	109,194	0.00%
Snap-on, Inc.	\$100,000	3.25%	1/3/2027	109,099	0.00%
eBay, Inc.	\$100,000	3.45%	1/8/2024	109,077	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$100,000	3.32%	15/10/2050	109,067	0.00%
Iowa Health System	\$100,000	3.67%	15/2/2050	109,035	0.00%
RenaissanceRe Holdings Ltd.	\$100,000	3.60%	15/4/2029	108,991	0.00%
Government National Mortgage Association	\$95,385	5.00%	15/7/2040	108,923	0.00%
Hershey Co.	\$100,000	3.13%	15/11/2049	108,913	0.00%
Agilent Technologies, Inc.	\$100,000	3.05%	22/9/2026	108,903	0.00%
Hanover Insurance Group, Inc.	\$100,000	4.50%	15/4/2026	108,858	0.00%
UBS Commercial Mortgage Trust 2017^	\$100,000	4.06%	15/12/2050	108,842	0.00%
Federal National Mortgage Association	\$75,000	6.25%	15/5/2029	108,841	0.00%
Union Pacific Corp.	\$100,000	2.75%	1/3/2026	108,820	0.00%
American University	\$100,000	3.67%	1/4/2049	108,804	0.00%
Trimble, Inc.	\$100,000	4.75%	1/12/2024	108,800	0.00%
Martin Marietta Materials, Inc.	\$100,000	4.25%	15/12/2047	108,796	0.00%
GATX Corp.	\$106,000	3.25%	30/3/2025	108,796	0.00%
VEREIT Operating Partnership LP	\$100,000	4.88%	1/6/2026	108,778	0.00%
BP Capital Markets America, Inc.	\$100,000	3.19%	6/4/2025	108,677	0.00%
Eaton Vance Corp.	\$100,000	3.50%	6/4/2027	108,668	0.00%
ViacomCBS, Inc.	\$100,000	3.70%	15/8/2024	108,636	0.00%
Omnicom Finance Holdings plc	€100,000	0.80%	8/7/2027	108,584	0.00%
Brown & Brown, Inc.	\$100,000	4.20%	15/9/2024	108,552	0.00%
Affiliated Managers Group, Inc.	\$100,000	3.50%	1/8/2025	108,540	0.00%
Southwest Gas Corp.	\$100,000	3.80%	29/9/2046	108,527	0.00%
Parker-Hannifin Corp.	\$100,000	3.25%	1/3/2027	108,464	0.00%
Cigna Corp.	\$100,000	3.05%	15/10/2027	108,429	0.00%
Toyota Auto Receivables 2017-D Owner Trust	\$107,807	1.93%	18/1/2022	108,380	0.00%
San Jose Redevelopment Agency Successor Agency	\$100,000	3.38%	1/8/2034	108,363	0.00%
American Electric Power Co., Inc.	\$100,000	3.20%	13/11/2027	108,359	0.00%
PACCAR Financial Corp.	\$100,000	3.40%	9/8/2023	108,357	0.00%
Jefferies Financial Group, Inc.	\$100,000	5.50%	18/10/2023	108,356	0.00%
National Retail Properties, Inc.	\$100,000	4.80%	15/10/2048	108,345	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$100,000	3.64%	15/6/2048	108,344	0.00%
International Business Machines Corp.	\$100,000	3.38%	1/8/2023	108,292	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	\$100,000	4.04%	15/11/2046	108,219	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.^	\$100,000	3.53%	25/7/2023	108,136	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	\$100,000	3.74%	15/7/2050	108,105	0.00%
Campbell Soup Co.	\$100,000	3.30%	19/3/2025	108,055	0.00%
Highwoods Realty LP	\$100,000	4.20%	15/4/2029	108,034	0.00%
Whirlpool Corp.	\$100,000	4.00%	1/3/2024	108,017	0.00%
Hershey Co.	\$100,000	2.30%	15/8/2026	107,972	0.00%
3M Co.	\$100,000	3.13%	19/9/2046	107,897	0.00%
AmerisourceBergen Corp.	\$100,000	3.40%	15/5/2024	107,875	0.00%
Mosaic Co.	\$100,000	5.63%	15/11/2043	107,858	0.00%
DXC Technology Co.	\$100,000	4.25%	15/4/2024	107,808	0.00%
Northrop Grumman Corp.	\$100,000	3.25%	1/8/2023	107,775	0.00%
Duke Energy Florida Project Finance LLC	\$100,000	2.54%	1/9/2029	107,656	0.00%
Federal Home Loan Mortgage Corp.	\$97,138	4.50%	1/3/2039	107,650	0.00%
Chevron Corp.	\$100,000	2.90%	3/3/2024	107,609	0.00%
Zimmer Biomet Holdings, Inc.	\$100,000	4.45%	15/8/2045	107,541	0.00%
Starbucks Corp.	\$100,000	3.75%	1/12/2047	107,529	0.00%
American Honda Finance Corp.	\$100,000	3.45%	14/7/2023	107,520	0.00%
Seagate HDD Cayman	\$100,000	4.88%	1/3/2024	107,500	0.00%
Interstate Power & Light Co.	\$75,000	6.25%	15/7/2039	107,485	0.00%
Guardian Life Global Funding	\$100,000	2.90%	6/5/2024	107,483	0.00%
Federal Home Loan Mortgage Corp.	\$95,805	3.59%	25/10/2027	107,470	0.00%
Federal Home Loan Mortgage Corp.	\$96,212	5.00%	1/2/2041	107,469	0.00%
Union Pacific Corp.	\$100,000	3.35%	15/8/2046	107,395	0.00%
Toledo Edison Co.	\$75,000	6.15%	15/5/2037	107,393	0.00%
Federal Home Loan Mortgage Corp.	\$100,784	3.50%	1/8/2032	107,376	0.00%
Keurig Dr Pepper, Inc.	\$100,000	3.13%	15/12/2023	107,373	0.00%
Burlington Resources LLC	\$75,000	7.40%	1/12/2031	107,343	0.00%
Dominion Energy South Carolina, Inc.	\$75,000	6.05%	15/1/2038	107,340	0.00%
Emory University	\$100,000	2.97%	1/9/2050	107,284	0.00%
Moody's Corp.	\$100,000	4.50%	1/9/2022	107,266	0.00%
Eversource Energy	\$100,000	2.90%	1/10/2024	107,242	0.00%
Global Payments, Inc.	\$100,000	3.75%	1/6/2023	107,235	0.00%
Highwoods Realty LP	\$100,000	4.13%	15/3/2028	107,159	0.00%
Public Service Electric & Gas Co.	\$100,000	2.45%	15/1/2030	107,073	0.00%
Assurant, Inc.	\$100,000	4.20%	27/9/2023	107,017	0.00%
Phillips 66 Partners LP	\$100,000	3.61%	15/2/2025	106,990	0.00%
Phillips 66	\$100,000	3.70%	6/4/2023	106,978	0.00%
Owens Corning	\$100,000	3.88%	1/6/2030	106,953	0.00%
Raytheon Technologies Corp.	\$100,000	3.13%	1/7/2050	106,914	0.00%
Sysco Corp.	\$100,000	3.30%	15/7/2026	106,889	0.00%
American Tower Corp.	\$100,000	3.50%	31/1/2023	106,851	0.00%
Dollar General Corp.	\$100,000	3.25%	15/4/2023	106,724	0.00%
Boston Properties LP	\$100,000	3.85%	1/2/2023	106,718	0.00%
TJX Cos, Inc.	\$100,000	2.25%	15/9/2026	106,687	0.00%
Williams Cos, Inc.	\$100,000	3.75%	15/6/2027	106,669	0.00%
Toledo Hospital	\$100,000	5.33%	15/11/2028	106,616	0.00%
Altria Group, Inc.	\$100,000	2.63%	16/9/2026	106,593	0.00%
UDR, Inc.	\$100,000	3.00%	15/8/2031	106,522	0.00%
GATX Corp.	\$100,000	3.85%	30/3/2027	106,503	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$100,000	5.38%	1/11/2023	106,501	0.00%
IPALCO Enterprises, Inc.	\$100,000	3.70%	1/9/2024	106,500	0.00%
Norfolk Southern Corp.	\$100,000	2.55%	1/11/2029	106,496	0.00%
Oncor Electric Delivery Co. LLC	\$100,000	2.75%	1/6/2024	106,471	0.00%
Baltimore Gas & Electric Co.	\$100,000	2.40%	15/8/2026	106,463	0.00%
Federal Home Loan Mortgage Corp.	\$92,715	5.50%	1/2/2034	106,406	0.00%
Citigroup Commercial Mortgage Trust 2015	\$100,000	3.14%	10/2/2048	106,279	0.00%
Dominion Energy, Inc.	\$100,000	3.07%	15/8/2024	106,253	0.00%
Biogen, Inc.	\$100,000	3.63%	15/9/2022	106,238	0.00%
Kinder Morgan Energy Partners LP	\$100,000	3.50%	1/9/2023	106,229	0.00%
Wells Fargo & Co.	\$100,000	3.45%	13/2/2023	106,228	0.00%
CubeSmart LP	\$100,000	3.00%	15/2/2030	106,210	0.00%
Texas Eastern Transmission LP	\$100,000	3.50%	15/1/2028	106,209	0.00%
Mohawk Industries, Inc.	\$100,000	3.85%	1/2/2023	106,140	0.00%
Textron, Inc.	\$100,000	3.90%	17/9/2029	106,117	0.00%
Reliance Standard Life Global Funding II	\$100,000	3.85%	19/9/2023	106,095	0.00%
VF Corp.	€100,000	0.25%	25/2/2028	106,022	0.00%
Public Service Co. of New Hampshire	\$90,000	3.60%	1/7/2049	106,006	0.00%
Motorola Solutions, Inc.	\$100,000	3.50%	1/3/2023	105,903	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Boston Properties LP	\$100,000	3.13%	1/9/2023	105,877	0.00%
Thermo Fisher Scientific, Inc.	\$100,000	3.00%	15/4/2023	105,874	0.00%
PacifiCorp	\$100,000	2.95%	1/6/2023	105,868	0.00%
Guardian Life Insurance Co. of America	\$100,000	3.70%	22/1/2070	105,858	0.00%
DR Horton, Inc.	\$100,000	4.38%	15/9/2022	105,814	0.00%
BP Capital Markets America, Inc.	\$100,000	2.94%	6/4/2023	105,790	0.00%
Benchmark 2018-B3 Mortgage Trust	\$100,000	3.85%	10/4/2051	105,777	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	3.11%	25/2/2023	105,757	0.00%
Omega Healthcare Investors, Inc.	\$100,000	4.75%	15/1/2028	105,673	0.00%
Metropolitan Edison Co.	\$100,000	3.50%	15/3/2023	105,657	0.00%
Hubbell, Inc.	\$100,000	3.50%	15/2/2028	105,624	0.00%
Zoetis, Inc.	\$100,000	3.25%	1/2/2023	105,617	0.00%
ERAC USA Finance LLC	\$100,000	3.80%	1/11/2025	105,615	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$100,000	3.57%	15/9/2058	105,612	0.00%
Norfolk Southern Corp.	\$100,000	2.90%	15/2/2023	105,561	0.00%
RPM International, Inc.	\$100,000	3.75%	15/3/2027	105,497	0.00%
Federal National Mortgage Association	\$95,200	4.50%	1/10/2044	105,456	0.00%
BorgWarner, Inc.	\$100,000	4.38%	15/3/2045	105,415	0.00%
Valero Energy Corp.	\$100,000	2.85%	15/4/2025	105,415	0.00%
BP Capital Markets America, Inc.	\$100,000	2.75%	10/5/2023	105,413	0.00%
Altria Group, Inc.	\$100,000	2.35%	6/5/2025	105,326	0.00%
Cigna Corp.	\$100,000	3.05%	30/11/2022	105,326	0.00%
Wisconsin Electric Power Co.	\$100,000	2.05%	15/12/2024	105,326	0.00%
Cleco Corporate Holdings LLC	\$100,000	3.74%	1/5/2026	105,325	0.00%
CenterPoint Energy, Inc.	\$100,000	2.50%	1/9/2024	105,316	0.00%
National Retail Properties, Inc.	\$100,000	3.60%	15/12/2026	105,309	0.00%
Berkshire Hathaway Energy Co.	\$100,000	2.80%	15/1/2023	105,250	0.00%
Kinder Morgan Energy Partners LP	\$100,000	3.95%	1/9/2022	105,240	0.00%
Southern California Edison Co.	\$100,000	3.40%	1/6/2023	105,236	0.00%
Newmont Corp.	\$100,000	2.80%	1/10/2029	105,234	0.00%
Microsoft Corp.	\$100,000	2.65%	3/11/2022	105,216	0.00%
Huntsman International LLC	\$100,000	4.50%	1/5/2029	105,166	0.00%
PACCAR Financial Corp.	\$100,000	2.15%	15/8/2024	105,128	0.00%
DBJPM 17-C6 Mortgage Trust^	\$100,000	3.56%	10/6/2050	105,122	0.00%
Ameren Illinois Co.	\$95,000	3.25%	15/3/2050	105,103	0.00%
Oracle Corp.	\$100,000	2.63%	15/2/2023	105,100	0.00%
NextEra Energy Capital Holdings, Inc.	\$100,000	2.80%	15/1/2023	105,059	0.00%
Georgia Power Co.	\$100,000	2.65%	15/9/2029	105,027	0.00%
Oshkosh Corp.	\$105,000	3.10%	1/3/2030	105,000	0.00%
Air Products & Chemicals, Inc.	\$100,000	2.05%	15/5/2030	104,974	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	2.45%	25/8/2023	104,928	0.00%
AvalonBay Communities, Inc.	\$100,000	2.30%	1/3/2030	104,907	0.00%
Federal National Mortgage Association	\$90,341	6.00%	1/2/2034	104,883	0.00%
Benchmark 2018-B2 Mortgage Trust	\$100,000	3.66%	15/2/2051	104,847	0.00%
Black Hills Corp.	\$100,000	3.15%	15/1/2027	104,846	0.00%
Kaiser Foundation Hospitals	\$100,000	3.50%	1/4/2022	104,841	0.00%
Wells Fargo & Co.	\$100,000	3.50%	8/3/2022	104,752	0.00%
Kimberly-Clark Corp.	\$100,000	2.40%	1/6/2023	104,732	0.00%
WP Carey, Inc.	\$100,000	4.00%	1/2/2025	104,706	0.00%
Principal Life Global Funding II	\$100,000	2.50%	16/9/2029	104,701	0.00%
Federal National Mortgage Association	\$95,870	3.50%	1/2/2045	104,645	0.00%
American Campus Communities Operating Partnership LP	\$100,000	4.13%	1/7/2024	104,581	0.00%
Air Products & Chemicals, Inc.	\$100,000	1.85%	15/5/2027	104,579	0.00%
General Electric Co.	\$100,000	3.15%	7/9/2022	104,565	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	2.64%	25/1/2023	104,549	0.00%
General Electric Co.	\$100,000	3.10%	9/1/2023	104,531	0.00%
eBay, Inc.	\$100,000	2.75%	30/1/2023	104,444	0.00%
Dignity Health	\$100,000	4.50%	1/11/2042	104,366	0.00%
Amgen, Inc.	\$100,000	2.25%	19/8/2023	104,361	0.00%
University of Southern California	\$100,000	3.23%	1/10/2120	104,346	0.00%
Government National Mortgage Association	\$91,483	5.00%	20/7/2034	104,334	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	\$100,000	3.02%	18/12/2023	104,318	0.00%
Adventist Health System	\$100,000	2.95%	1/3/2029	104,304	0.00%
Cargill, Inc.	\$100,000	2.13%	23/4/2030	104,210	0.00%
NiSource, Inc.	\$100,000	2.65%	17/11/2022	104,117	0.00%
ITC Holdings Corp.	\$100,000	2.70%	15/11/2022	104,099	0.00%
Motorola Solutions, Inc.	\$99,000	3.75%	15/5/2022	104,073	0.00%
JB Hunt Transport Services, Inc.	\$100,000	3.30%	15/8/2022	104,062	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	\$100,000	2.51%	25/11/2022	104,034	0.00%
PACCAR Financial Corp.	\$100,000	1.80%	6/2/2025	104,029	0.00%
WP Carey, Inc.	\$100,000	3.85%	15/7/2029	104,028	0.00%
AbbVie, Inc.	\$100,000	3.45%	15/3/2022	104,028	0.00%
Federal National Mortgage Association	\$98,481	3.00%	1/12/2031	104,023	0.00%
Prudential Financial, Inc.^	\$100,000	5.38%	15/5/2045	104,000	0.00%
Connecticut Light & Power Co.	\$95,000	3.20%	15/3/2027	103,971	0.00%
Cleveland Clinic Foundation	\$75,000	4.86%	1/1/2114	103,929	0.00%
Eagle Materials, Inc.	\$100,000	4.50%	1/8/2026	103,906	0.00%
Aon Corp.	\$100,000	2.20%	15/11/2022	103,816	0.00%
Fidelity National Financial, Inc.	\$100,000	3.40%	15/6/2030	103,788	0.00%
Activision Blizzard, Inc.	\$100,000	2.60%	15/6/2022	103,787	0.00%
3M Co.	\$100,000	2.75%	1/3/2022	103,766	0.00%
Intercontinental Exchange, Inc.	\$100,000	2.35%	15/9/2022	103,755	0.00%
Ventas Realty LP	\$100,000	3.50%	15/4/2024	103,730	0.00%
Kroger Co.	\$100,000	2.20%	1/5/2030	103,686	0.00%
Dallas/Fort Worth International Airport	\$100,000	2.99%	1/11/2038	103,676	0.00%
Black Hills Corp.	\$95,000	3.95%	15/1/2026	103,632	0.00%
Constellation Brands, Inc.	\$100,000	2.70%	9/5/2022	103,632	0.00%
Welltower, Inc.	\$100,000	3.10%	15/1/2030	103,628	0.00%
New York Life Global Funding	\$100,000	2.30%	10/6/2022	103,614	0.00%
BP Capital Markets America, Inc.	\$100,000	2.52%	19/9/2022	103,608	0.00%
Sempra Energy	\$100,000	2.88%	1/10/2022	103,605	0.00%
University of Michigan	\$100,000	2.56%	1/4/2050	103,564	0.00%
Permanent University Fund-Texas A&M University System	\$100,000	3.10%	1/7/2049	103,555	0.00%
Bank of New York Mellon Corp.	\$100,000	3.55%	23/9/2021	103,536	0.00%
International Lease Finance Corp.	\$100,000	5.88%	15/8/2022	103,487	0.00%
PacifiCorp	\$100,000	2.95%	1/2/2022	103,487	0.00%
NSTAR Electric Co.	\$100,000	2.38%	15/10/2022	103,486	0.00%
Hudson Pacific Properties LP	\$100,000	3.95%	1/11/2027	103,458	0.00%
Eversource Energy	\$100,000	2.75%	15/3/2022	103,366	0.00%
Corning, Inc.	\$100,000	2.90%	15/5/2022	103,365	0.00%
American Express Credit Account Master Trust	\$100,000	3.18%	15/4/2024	103,314	0.00%
Chevron Corp.	\$100,000	2.50%	3/3/2022	103,238	0.00%
Federal National Mortgage Association	\$88,864	5.00%	1/5/2035	103,215	0.00%
CommonSpirit Health	\$100,000	4.35%	1/11/2042	103,198	0.00%
Nissan Auto Receivables 2018-A Owner Trust	\$100,000	2.89%	17/6/2024	103,195	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	2.72%	25/6/2022	103,169	0.00%
Ryder System, Inc.	\$100,000	2.90%	1/12/2026	103,128	0.00%
PACCAR Financial Corp.	\$100,000	2.00%	26/9/2022	103,121	0.00%
Merck & Co., Inc.	\$100,000	2.35%	10/2/2022	103,121	0.00%
Illinois Tool Works, Inc.	\$100,000	3.38%	15/9/2021	103,116	0.00%
American Financial Group, Inc.	\$100,000	4.50%	15/6/2047	103,105	0.00%
Southwestern Public Service Co.	\$90,000	3.75%	15/6/2049	103,087	0.00%
Hyundai Auto Receivables Trust 2018	\$100,000	2.94%	17/6/2024	103,012	0.00%
Expedia Group, Inc.	\$100,000	5.00%	15/2/2026	103,000	0.00%
Zoetis, Inc.	\$100,000	3.25%	20/8/2021	102,990	0.00%
Brandywine Operating Partnership LP	\$100,000	3.95%	15/2/2023	102,987	0.00%
Cardinal Health, Inc.	\$100,000	2.62%	15/6/2022	102,987	0.00%
Sales Tax Securitization Corp.	\$100,000	3.59%	1/1/2043	102,900	0.00%
Westinghouse Air Brake Technologies Corp.	\$100,000	3.45%	15/11/2026	102,899	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$100,000	2.70%	1/11/2024	102,841	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	2.79%	25/1/2022	102,828	0.00%
Banner Health	\$100,000	2.34%	1/1/2030	102,802	0.00%
DTE Energy Co.	\$100,000	2.60%	15/6/2022	102,623	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	\$101,048	2.81%	16/12/2022	102,609	0.00%
Arizona Public Service Co.	\$95,000	3.50%	1/12/2049	102,579	0.00%
Highmark, Inc.	\$100,000	4.75%	15/5/2021	102,549	0.00%
Analog Devices, Inc.	\$100,000	2.50%	5/12/2021	102,480	0.00%
Lockheed Martin Corp.	\$100,000	1.85%	15/6/2030	102,400	0.00%
Federal National Mortgage Association	\$88,940	5.50%	1/12/2035	102,274	0.00%
Baxalta, Inc.	\$75,000	5.25%	23/6/2045	102,266	0.00%
Sunoco Logistics Partners Operations LP	\$100,000	4.00%	1/10/2027	102,250	0.00%
Valmont Industries, Inc.	\$100,000	5.00%	1/10/2044	102,234	0.00%
ONE Gas, Inc.	\$100,000	2.00%	15/5/2030	102,185	0.00%
Kansas City Southern	\$100,000	3.00%	15/5/2023	102,172	0.00%
Dominion Energy, Inc.	\$100,000	2.72%	15/8/2021	102,145	0.00%
Trinity Acquisition plc	\$100,000	3.50%	15/9/2021	102,125	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Brixmor Operating Partnership LP	\$100,000	3.25%	15/9/2023	102,108	0.00%
Federal Home Loan Mortgage Corp.	\$92,369	4.50%	1/5/2044	102,034	0.00%
Southern Power Co.	\$100,000	2.50%	15/12/2021	102,002	0.00%
Hershey Co.	\$100,000	1.70%	1/6/2030	102,001	0.00%
Physicians Realty LP	\$100,000	3.95%	15/1/2028	101,909	0.00%
Procter & Gamble Co.	\$100,000	1.70%	3/11/2021	101,819	0.00%
STORE Capital Corp.	\$100,000	4.63%	15/3/2029	101,818	0.00%
Public Service Electric & Gas Co.	\$90,000	3.20%	15/5/2029	101,780	0.00%
Jackson National Life Global Funding	\$100,000	2.10%	25/10/2021	101,752	0.00%
Ford Foundation	\$100,000	2.42%	1/6/2050	101,709	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$100,000	3.35%	1/11/2029	101,703	0.00%
Volkswagen Auto Loan Enhanced Trust 2018	\$100,000	3.02%	21/11/2022	101,699	0.00%
Bacardi Ltd.	\$100,000	2.75%	15/7/2026	101,677	0.00%
Cargill, Inc.	\$100,000	1.38%	23/7/2023	101,632	0.00%
Bio-Rad Laboratories, Inc.	\$100,000	4.88%	15/12/2020	101,611	0.00%
Hyatt Hotels Corp.	\$100,000	4.38%	15/9/2028	101,461	0.00%
Southern California Edison Co.	\$100,000	2.40%	1/2/2022	101,406	0.00%
ERAC USA Finance LLC	\$100,000	2.60%	1/12/2021	101,382	0.00%
Marathon Petroleum Corp.	\$100,000	5.00%	15/9/2054	101,375	0.00%
Federal Home Loan Mortgage Corp.	\$95,906	3.50%	1/9/2029	101,367	0.00%
Federal Home Loan Mortgage Corp.	\$94,245	4.50%	1/3/2047	101,296	0.00%
Baxter International, Inc.	\$100,000	1.70%	15/8/2021	101,127	0.00%
American Honda Finance Corp.	\$100,000	1.65%	12/7/2021	101,118	0.00%
Government National Mortgage Association	\$96,196	2.50%	20/6/2028	101,071	0.00%
Children's Hospital Corp.	\$100,000	2.59%	1/2/2050	100,979	0.00%
Federal National Mortgage Association	\$85,156	6.50%	1/11/2036	100,910	0.00%
Southern Co.^	\$100,000	5.50%	15/3/2057	100,875	0.00%
Leggett & Platt, Inc.	\$100,000	3.50%	15/11/2027	100,810	0.00%
Caterpillar Financial Services Corp.	\$100,000	0.95%	13/5/2022	100,749	0.00%
Farmers Insurance Exchange^	\$100,000	4.75%	1/11/2057	100,729	0.00%
ERAC USA Finance LLC	\$100,000	3.30%	1/12/2026	100,728	0.00%
ONEOK, Inc.	\$100,000	2.75%	1/9/2024	100,625	0.00%
Sabra Health Care LP	\$100,000	4.80%	1/6/2024	100,525	0.00%
Flowerserve Corp.	\$100,000	4.00%	15/11/2023	100,515	0.00%
Johnson Controls International plc	\$94,000	3.63%	2/7/2024	100,476	0.00%
Mid-America Apartments LP	\$95,000	2.75%	15/3/2030	100,393	0.00%
Commonwealth of Massachusetts	\$100,000	2.51%	1/7/2041	100,374	0.00%
Nissan Auto Receivables 2017-B Owner Trust	\$100,064	1.75%	15/10/2021	100,362	0.00%
AT&T, Inc.	£50,000	7.00%	30/4/2040	100,238	0.00%
Marriott International, Inc.	\$100,000	3.13%	15/10/2021	100,120	0.00%
Pennsylvania Turnpike Commission	\$65,000	5.51%	1/12/2045	100,043	0.00%
Boeing Co.	\$100,000	1.88%	15/6/2023	100,018	0.00%
Marriott International, Inc.	\$100,000	2.30%	15/1/2022	99,732	0.00%
Raymond James Financial, Inc.	\$90,000	3.63%	15/9/2026	99,728	0.00%
Government National Mortgage Association	\$93,453	3.00%	20/9/2044	99,628	0.00%
Adventist Health System	\$100,000	3.63%	1/3/2049	99,527	0.00%
Entergy Texas, Inc.	\$90,000	3.55%	30/9/2049	99,193	0.00%
Smithfield Foods, Inc.	\$100,000	2.65%	3/10/2021	99,041	0.00%
Air Lease Corp.	\$100,000	2.75%	15/1/2023	98,990	0.00%
Welltower, Inc.	\$100,000	2.75%	15/1/2031	98,975	0.00%
Apollo Management Holdings LP	\$85,000	5.00%	15/3/2048	98,934	0.00%
US Treasury Note	\$96,000	2.00%	15/2/2022	98,835	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$100,000	4.00%	15/1/2030	98,831	0.00%
Air Lease Corp.	\$100,000	3.63%	1/12/2027	98,819	0.00%
Healthpeak Properties, Inc.	\$90,000	3.88%	15/8/2024	98,773	0.00%
Federal National Mortgage Association	\$93,658	2.50%	1/12/2030	98,760	0.00%
Las Vegas Sands Corp.	\$100,000	3.90%	8/8/2029	98,750	0.00%
National Grid USA	\$75,000	5.80%	1/4/2035	98,660	0.00%
Federal National Mortgage Association	\$90,085	4.00%	1/11/2041	98,649	0.00%
Stanley Black & Decker, Inc.^	\$100,000	4.00%	15/3/2060	98,641	0.00%
University of Texas System	\$100,000	2.44%	15/8/2049	98,456	0.00%
Nissan Motor Acceptance Corp.	\$100,000	2.80%	13/1/2022	98,370	0.00%
Marathon Oil Corp.	\$100,000	4.40%	15/7/2027	98,125	0.00%
Government National Mortgage Association	\$86,244	5.00%	15/4/2041	97,936	0.00%
Aircastle Ltd.	\$100,000	5.00%	1/4/2023	97,625	0.00%
Federal Home Loan Mortgage Corp.	\$92,653	4.50%	1/10/2024	97,524	0.00%
Ventas Realty LP	\$95,000	3.13%	15/6/2023	97,483	0.00%
Edison International	\$95,000	3.13%	15/11/2022	97,476	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Colgate-Palmolive Co.	\$75,000	3.70%	1/8/2047	97,320	0.00%
Microsoft Corp.	\$75,000	4.20%	3/11/2035	97,317	0.00%
Healthcare Trust of America Holdings LP	\$90,000	3.50%	1/8/2026	97,158	0.00%
Brookfield Property Finance ULC	CA(\$135,000	3.93%	15/1/2027	96,872	0.00%
Citigroup, Inc.^	\$85,000	4.08%	23/4/2029	96,843	0.00%
Federal National Mortgage Association	\$91,534	3.50%	1/12/2028	96,800	0.00%
Federal Home Loan Mortgage Corp.	\$89,918	4.00%	1/3/2031	96,773	0.00%
Government National Mortgage Association	\$88,040	4.50%	20/6/2041	96,737	0.00%
Government National Mortgage Association	\$81,411	5.50%	20/5/2036	96,700	0.00%
AXIS Specialty Finance LLC	\$90,000	3.90%	15/7/2029	96,590	0.00%
Federal Home Loan Mortgage Corp.	\$87,632	4.50%	1/2/2039	96,581	0.00%
Government National Mortgage Association	\$82,863	5.50%	15/6/2033	96,569	0.00%
AvalonBay Communities, Inc.	\$75,000	4.35%	15/4/2048	96,393	0.00%
National Fuel Gas Co.	\$100,000	3.95%	15/9/2027	96,315	0.00%
Wells Fargo & Co.	CA(\$125,000	2.98%	19/5/2026	96,265	0.00%
Trustees of Boston University	\$75,000	4.06%	1/10/2048	95,995	0.00%
Federal Home Loan Mortgage Corp.	\$83,393	5.50%	1/12/2034	95,283	0.00%
PPL Capital Funding, Inc.	\$90,000	3.40%	1/6/2023	95,267	0.00%
Federal National Mortgage Association	\$92,079	2.15%	25/1/2023	95,058	0.00%
Southern California Edison Co.	\$75,000	5.55%	15/1/2037	94,990	0.00%
Federal Home Loan Mortgage Corp.	\$89,702	3.50%	1/5/2026	94,989	0.00%
Federal National Mortgage Association	\$90,415	3.50%	1/8/2031	94,837	0.00%
Federal Home Loan Mortgage Corp.	\$89,516	3.50%	1/6/2026	94,798	0.00%
Government National Mortgage Association	\$84,824	4.50%	20/7/2039	94,711	0.00%
Federal Home Loan Mortgage Corp.	\$84,046	5.00%	1/10/2041	94,380	0.00%
University of Southern California	\$75,000	3.84%	1/10/2047	94,191	0.00%
Federal National Mortgage Association	\$87,506	4.00%	1/6/2031	94,170	0.00%
Public Service Co. of Colorado	\$75,000	4.10%	15/6/2048	94,061	0.00%
Magellan Midstream Partners LP	\$85,000	5.15%	15/10/2043	93,842	0.00%
Sempra Energy	\$85,000	3.75%	15/11/2025	93,782	0.00%
Federal National Mortgage Association	\$88,681	4.00%	1/8/2025	93,770	0.00%
DTE Energy Co.	\$90,000	2.95%	1/3/2030	93,741	0.00%
Federal National Mortgage Association	\$87,282	3.50%	1/2/2044	93,402	0.00%
Toyota Auto Receivables 2017-B Owner Trust	\$93,265	1.76%	15/7/2021	93,401	0.00%
Northern Trust Corp.	\$90,000	2.38%	2/8/2022	93,382	0.00%
Aircastle Ltd.	\$100,000	4.13%	1/5/2024	93,375	0.00%
Federal National Mortgage Association	\$88,124	3.50%	1/5/2045	93,250	0.00%
AEP Transmission Co. LLC	\$75,000	4.25%	15/9/2048	93,154	0.00%
Northwestern University	\$75,000	3.66%	1/12/2057	93,101	0.00%
Molson Coors International LP	CA(\$125,000	2.84%	15/7/2023	93,034	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	\$90,748	2.83%	15/10/2045	92,989	0.00%
Federal National Mortgage Association	\$86,680	2.59%	25/12/2024	92,745	0.00%
Principal Life Global Funding II	\$85,000	3.00%	18/4/2026	92,740	0.00%
Government National Mortgage Association	\$85,481	4.00%	15/8/2039	92,722	0.00%
Wisconsin Electric Power Co.	\$75,000	4.30%	15/10/2048	92,716	0.00%
Federal Home Loan Mortgage Corp.^	\$75,000	3.99%	25/5/2033	92,449	0.00%
California State University	\$75,000	3.90%	1/11/2047	92,401	0.00%
Honeywell International, Inc.	\$75,000	3.81%	21/11/2047	92,271	0.00%
Tanger Properties LP	\$100,000	3.88%	15/7/2027	92,244	0.00%
Cabot Corp.	\$90,000	4.00%	1/7/2029	92,100	0.00%
Government National Mortgage Association	\$79,540	5.50%	15/10/2039	92,096	0.00%
Federal Home Loan Mortgage Corp.	\$81,359	5.50%	1/12/2036	92,089	0.00%
Regency Centers LP	\$90,000	2.95%	15/9/2029	91,374	0.00%
Microsoft Corp.	\$75,000	3.50%	12/2/2035	91,226	0.00%
Southwestern Public Service Co.	\$75,000	4.50%	15/8/2041	91,212	0.00%
Cleveland Electric Illuminating Co.	\$75,000	4.55%	15/11/2030	91,200	0.00%
Federal Home Loan Mortgage Corp.	\$86,801	2.50%	1/9/2030	91,087	0.00%
International Lease Finance Corp.	\$85,000	8.63%	15/1/2022	90,974	0.00%
BMW Vehicle Owner Trust 2018	\$90,276	2.35%	25/4/2022	90,831	0.00%
Government National Mortgage Association	\$80,089	5.00%	20/2/2044	90,734	0.00%
Oncor Electric Delivery Co. LLC	\$75,000	3.80%	30/9/2047	90,612	0.00%
Government National Mortgage Association	\$86,116	3.00%	20/7/2029	90,609	0.00%
Air Lease Corp.	CA(\$135,000	2.63%	5/12/2024	90,477	0.00%
Federal National Mortgage Association	\$83,335	4.00%	1/4/2031	89,672	0.00%
State Public School Building Authority	\$75,000	5.00%	15/9/2027	89,615	0.00%
Parker-Hannifin Corp.	\$75,000	4.45%	21/11/2044	89,381	0.00%
Government National Mortgage Association	\$78,917	4.00%	15/9/2044	89,173	0.00%
Federal Home Loan Mortgage Corp.	\$83,054	3.50%	1/9/2042	89,060	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CarMax Auto Owner Trust 2018	\$87,663	2.98%	17/1/2023	89,058	0.00%
Kellogg Co.	\$84,000	2.65%	1/12/2023	88,998	0.00%
Enbridge Energy Partners LP	\$75,000	5.50%	15/9/2040	88,912	0.00%
Government National Mortgage Association	\$80,489	5.00%	20/5/2042	88,717	0.00%
Government National Mortgage Association	\$79,726	5.00%	15/5/2033	88,601	0.00%
Indianapolis Power & Light Co.	\$75,000	4.05%	1/5/2046	88,528	0.00%
Corning, Inc.	\$75,000	4.70%	15/3/2037	88,362	0.00%
Nissan Auto Receivables 2018-A Owner Trust	\$87,576	2.65%	16/5/2022	88,336	0.00%
Union Pacific Corp.	\$75,000	3.80%	1/10/2051	88,307	0.00%
Government National Mortgage Association	\$78,924	5.00%	15/8/2033	88,261	0.00%
Sixth Street Specialty Lending, Inc.	\$90,000	3.88%	1/11/2024	88,251	0.00%
Public Service Electric & Gas Co.	\$75,000	3.60%	1/12/2047	88,250	0.00%
Federal Home Loan Mortgage Corp.	\$81,294	4.50%	1/9/2049	88,185	0.00%
Permanent University Fund-University of Texas System	\$75,000	3.38%	1/7/2047	88,090	0.00%
US Treasury Note	\$85,000	2.63%	15/12/2021	88,041	0.00%
UBS Commercial Mortgage Trust 2018^	\$75,000	4.59%	15/10/2051	88,018	0.00%
Kohl's Corp.	\$100,000	5.55%	17/7/2045	87,875	0.00%
Boeing Co.	\$90,000	3.45%	1/11/2028	87,718	0.00%
Principal Financial Group, Inc.	\$75,000	4.30%	15/11/2046	87,668	0.00%
Spirit Realty LP	\$90,000	4.00%	15/7/2029	87,469	0.00%
Northern States Power Co.	\$75,000	3.60%	15/5/2046	87,349	0.00%
Federal National Mortgage Association	\$82,448	3.00%	1/9/2045	87,348	0.00%
CenterPoint Energy, Inc.	\$80,000	3.85%	1/2/2024	87,290	0.00%
Government National Mortgage Association	\$75,241	6.00%	15/12/2039	87,288	0.00%
Honda Auto Receivables 2017-2 Owner Trust	\$87,081	1.68%	16/8/2021	87,284	0.00%
Federal Home Loan Mortgage Corp.	\$73,969	6.00%	1/5/2040	87,242	0.00%
State of California	\$75,000	3.50%	1/4/2028	87,184	0.00%
Federal National Mortgage Association	\$82,029	3.00%	1/4/2031	87,154	0.00%
Federal Home Loan Mortgage Corp.	\$82,897	2.50%	1/5/2027	87,145	0.00%
National Rural Utilities Cooperative Finance Corp.	\$75,000	3.90%	1/11/2028	87,136	0.00%
Hudson Pacific Properties LP	\$90,000	3.25%	15/1/2030	87,132	0.00%
Consolidated Edison Co. of New York, Inc.	\$75,000	4.00%	15/11/2057	87,022	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$85,000	3.65%	29/7/2021	86,978	0.00%
Public Service Co. of Colorado	\$75,000	3.70%	15/6/2028	86,950	0.00%
Federal National Mortgage Association	\$79,414	4.50%	1/10/2033	86,863	0.00%
Federal Home Loan Mortgage Corp.	\$81,067	3.00%	1/10/2043	86,725	0.00%
Federal Home Loan Mortgage Corp.	\$75,000	3.08%	25/1/2031	86,661	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	4.30%	31/1/2043	86,524	0.00%
Goldman Sachs Group, Inc.	£50,000	7.25%	10/4/2028	86,516	0.00%
Eaton Corp.	\$75,000	3.92%	15/9/2047	86,340	0.00%
Federal Home Loan Mortgage Corp. ^	\$75,000	3.30%	25/11/2027	86,317	0.00%
Toyota Auto Receivables 2018-A Owner Trust	\$85,629	2.35%	16/5/2022	86,291	0.00%
Johnson Controls International plc	\$72,000	4.95%	2/7/2064	86,102	0.00%
S&P Global, Inc.	\$75,000	4.00%	15/6/2025	85,957	0.00%
Federal Home Loan Mortgage Corp.	\$81,041	4.00%	1/2/2026	85,952	0.00%
CRH America, Inc.	\$75,000	5.13%	18/5/2045	85,935	0.00%
Federal Home Loan Mortgage Corp.	\$76,942	5.00%	1/3/2041	85,885	0.00%
Federal Home Loan Mortgage Corp.	\$80,318	3.50%	1/9/2046	85,514	0.00%
Church & Dwight Co., Inc.	\$75,000	3.95%	1/8/2047	85,445	0.00%
AutoZone, Inc.	\$75,000	3.75%	18/4/2029	85,346	0.00%
State of California	\$75,000	3.05%	1/4/2029	85,047	0.00%
Advocate Health & Hospitals Corp.	\$75,000	3.83%	15/8/2028	84,947	0.00%
Mercy Health	\$75,000	4.30%	1/7/2028	84,795	0.00%
Regency Centers LP	\$80,000	3.60%	1/2/2027	84,770	0.00%
Federal National Mortgage Association	\$71,045	6.00%	1/11/2034	84,749	0.00%
eBay, Inc.	\$75,000	3.60%	5/6/2027	84,620	0.00%
Principal Life Global Funding II	\$80,000	2.25%	21/11/2024	84,442	0.00%
American Tower Corp.	\$75,000	4.00%	1/6/2025	84,428	0.00%
Federal Home Loan Mortgage Corp.	\$79,187	3.50%	1/1/2032	84,373	0.00%
Federal National Mortgage Association	\$80,128	3.50%	1/4/2027	84,281	0.00%
Government National Mortgage Association	\$79,087	4.00%	15/12/2040	84,070	0.00%
Sysco Corp.	\$78,000	3.55%	15/3/2025	84,032	0.00%
NextEra Energy Capital Holdings, Inc.	\$75,000	3.25%	1/4/2026	83,846	0.00%
Kinder Morgan Energy Partners LP	\$75,000	5.00%	15/8/2042	83,802	0.00%
Los Angeles County Public Works Financing Authority	\$50,000	7.62%	1/8/2040	83,775	0.00%
University of Nebraska Facilities Corp.	\$75,000	3.04%	1/10/2049	83,630	0.00%
Federal National Mortgage Association	\$74,231	4.50%	1/12/2043	83,608	0.00%
Sutter Health	\$75,000	3.70%	15/8/2028	83,546	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMDB Commercial Mortgage Securities Trust 2017	\$75,000	3.41%	15/10/2050	83,504	0.00%
Federal Home Loan Mortgage Corp.	\$75,231	4.50%	1/5/2031	83,468	0.00%
Government National Mortgage Association	\$78,528	3.00%	15/12/2042	83,439	0.00%
National Retail Properties, Inc.	\$100,000	3.10%	15/4/2050	83,408	0.00%
Government National Mortgage Association	\$74,247	4.50%	20/4/2040	83,403	0.00%
Louisville Gas & Electric Co.	\$75,000	3.30%	1/10/2025	83,398	0.00%
Federal National Mortgage Association	\$77,826	2.62%	25/12/2024	83,352	0.00%
Southwest Gas Corp.	\$75,000	3.70%	1/4/2028	83,330	0.00%
State of Wisconsin	\$75,000	3.15%	1/5/2027	83,304	0.00%
Crown Castle International Corp.	\$75,000	5.25%	15/1/2023	83,147	0.00%
Baltimore Gas & Electric Co.	\$75,000	3.75%	15/8/2047	83,086	0.00%
AmerisourceBergen Corp.	\$75,000	4.25%	1/3/2045	83,030	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$75,000	3.84%	15/9/2058	83,020	0.00%
California Institute of Technology	\$75,000	3.65%	1/9/2119	82,871	0.00%
Orlando Health Obligated Group	\$75,000	4.09%	1/10/2048	82,865	0.00%
Citigroup, Inc.	\$75,000	3.75%	16/6/2024	82,762	0.00%
Federal Home Loan Mortgage Corp.	\$75,000	3.01%	25/7/2025	82,632	0.00%
BorgWarner, Inc.	\$78,000	3.38%	15/3/2025	82,606	0.00%
International Paper Co.	\$77,000	7.50%	15/8/2021	82,550	0.00%
Emerson Electric Co.	\$80,000	2.63%	1/12/2021	82,502	0.00%
CSAIL 2015-C3 Commercial Mortgage Trust	\$75,000	3.72%	15/8/2048	82,447	0.00%
Federal Home Loan Mortgage Corp.	\$75,000	3.06%	25/12/2024	82,386	0.00%
Mount Sinai Hospitals Group, Inc.	\$75,000	3.98%	1/7/2048	82,358	0.00%
CCRE25 Commercial Mortgage Trust 2015	\$75,000	3.76%	10/8/2048	82,334	0.00%
Consolidated Edison Co. of New York, Inc.	\$75,000	3.13%	15/11/2027	82,293	0.00%
Quest Diagnostics, Inc.	\$75,000	3.50%	30/3/2025	82,190	0.00%
Commonwealth Edison Co.	\$75,000	2.95%	15/8/2027	82,169	0.00%
RenaissanceRe Finance, Inc.	\$76,000	3.70%	1/4/2025	82,166	0.00%
Church & Dwight Co., Inc.	\$75,000	3.15%	1/8/2027	82,135	0.00%
Arch Capital Group US, Inc.	\$65,000	5.14%	1/11/2043	82,058	0.00%
Regency Centers LP	\$75,000	4.40%	1/2/2047	82,018	0.00%
Masco Corp.	\$76,000	5.95%	15/3/2022	82,014	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$75,000	3.53%	15/10/2048	81,951	0.00%
Healthpeak Properties, Inc.	\$75,000	3.25%	15/7/2026	81,892	0.00%
Entergy Louisiana LLC	\$75,000	3.12%	1/9/2027	81,829	0.00%
Government National Mortgage Association	\$77,525	3.50%	20/7/2026	81,683	0.00%
Federal Home Loan Mortgage Corp.	\$70,968	5.50%	1/9/2035	81,621	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$75,000	4.45%	29/1/2026	81,599	0.00%
Oncor Electric Delivery Co. LLC	\$75,000	2.95%	1/4/2025	81,462	0.00%
Agilent Technologies, Inc.	\$75,000	3.88%	15/7/2023	81,455	0.00%
Federal National Mortgage Association	\$75,000	2.58%	25/3/2026	81,429	0.00%
Southern Power Co.	\$75,000	4.95%	15/12/2046	81,401	0.00%
AvalonBay Communities, Inc.	\$75,000	2.90%	15/10/2026	81,322	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	\$75,000	3.49%	15/1/2048	81,228	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	\$75,000	3.28%	15/11/2052	81,204	0.00%
Packaging Corp. of America	\$75,000	3.00%	15/12/2029	81,174	0.00%
Healthpeak Properties, Inc.	\$75,000	3.50%	15/7/2029	81,095	0.00%
IHS Markit Ltd.	\$75,000	4.13%	1/8/2023	81,094	0.00%
Hudson Pacific Properties LP	\$75,000	4.65%	1/4/2029	81,074	0.00%
JPMDB Commercial Mortgage Securities Trust 2016	\$75,000	3.14%	15/6/2049	81,059	0.00%
Wisconsin Power & Light Co.	\$75,000	3.05%	15/10/2027	80,960	0.00%
CSAIL 2015-C1 Commercial Mortgage Trust	\$75,000	3.51%	15/4/2050	80,922	0.00%
Dartmouth-Hitchcock Health	\$75,000	4.18%	1/8/2048	80,913	0.00%
Government National Mortgage Association	\$72,200	4.50%	15/2/2039	80,872	0.00%
STORE Capital Corp.	\$80,000	4.50%	15/3/2028	80,860	0.00%
L3Harris Technologies, Inc.	\$75,000	2.90%	15/12/2029	80,827	0.00%
Federal National Mortgage Association	\$72,929	4.50%	1/3/2041	80,820	0.00%
Duke Energy Progress LLC	\$75,000	3.38%	1/9/2023	80,808	0.00%
Raytheon Technologies Corp.	\$75,000	3.70%	15/12/2023	80,803	0.00%
Federal National Mortgage Association	\$74,154	2.70%	25/2/2026	80,744	0.00%
Federal National Mortgage Association	\$74,647	4.50%	1/3/2044	80,705	0.00%
Burlington Northern Santa Fe LLC	\$65,000	4.13%	15/6/2047	80,669	0.00%
Sales Tax Securitization Corp.	\$75,000	3.82%	1/1/2048	80,630	0.00%
LifeStorage LP	\$75,000	3.50%	1/7/2026	80,591	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	\$75,000	3.23%	15/10/2048	80,502	0.00%
Government National Mortgage Association	\$75,873	3.00%	15/5/2043	80,330	0.00%
Boeing Co.	\$90,000	3.85%	1/11/2048	80,300	0.00%
NetApp, Inc.	\$75,000	3.30%	29/9/2024	80,219	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Northern Trust Corp.^	\$75,000	3.38%	8/5/2032	80,216	0.00%
Tampa Electric Co.	\$65,000	4.30%	15/6/2048	80,073	0.00%
Alexandria Real Estate Equities, Inc.	\$75,000	2.75%	15/12/2029	80,056	0.00%
Phillips 66 Partners LP	\$75,000	3.75%	1/3/2028	79,928	0.00%
CenterPoint Energy Resources Corp.	\$75,000	3.55%	1/4/2023	79,871	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$75,000	3.25%	15/2/2048	79,778	0.00%
American Airlines 2016-1 Class AA Pass Through Trust	\$83,312	3.58%	15/1/2028	79,707	0.00%
Energy Transfer Operating LP	\$75,000	4.20%	15/9/2023	79,687	0.00%
UBS Commercial Mortgage Trust 2017^	\$75,000	3.74%	15/8/2050	79,616	0.00%
Ventas Realty LP	\$75,000	3.85%	1/4/2027	79,535	0.00%
State of Texas	\$75,000	3.21%	1/4/2044	79,457	0.00%
Duke Energy Carolinas LLC	\$75,000	3.05%	15/3/2023	79,398	0.00%
Federal National Mortgage Association	\$71,743	4.50%	1/12/2041	79,387	0.00%
Tennessee Valley Authority	\$50,000	4.63%	15/9/2060	79,387	0.00%
Federal National Mortgage Association	\$75,119	3.50%	1/8/2026	79,121	0.00%
Federal National Mortgage Association	\$68,104	6.00%	1/11/2035	79,073	0.00%
UDR, Inc.	\$75,000	2.95%	1/9/2026	79,033	0.00%
Federal National Mortgage Association	\$75,000	2.50%	25/9/2026	79,012	0.00%
Government National Mortgage Association	\$69,595	5.00%	15/3/2035	78,900	0.00%
Government National Mortgage Association	\$70,386	4.50%	15/4/2039	78,849	0.00%
Federal National Mortgage Association	\$74,654	3.00%	1/7/2029	78,792	0.00%
Caterpillar Financial Services Corp.	\$75,000	2.63%	1/3/2023	78,743	0.00%
Kinder Morgan Energy Partners LP	\$75,000	4.15%	1/3/2022	78,739	0.00%
Federal Home Loan Banks	\$75,000	2.13%	10/3/2023	78,717	0.00%
Eaton Vance Corp.	\$75,000	3.63%	15/6/2023	78,645	0.00%
Government National Mortgage Association	\$66,302	5.50%	20/7/2038	78,540	0.00%
American Airlines 2015-1 Class A Pass Through Trust	\$94,047	3.38%	1/5/2027	78,535	0.00%
American Express Co.	\$75,000	2.65%	2/12/2022	78,471	0.00%
O'Reilly Automotive, Inc.	\$75,000	3.80%	1/9/2022	78,397	0.00%
Kimco Realty Corp.	\$80,000	4.25%	1/4/2045	78,253	0.00%
Northwell Healthcare, Inc.	\$75,000	3.98%	1/11/2046	78,096	0.00%
Philip Morris International, Inc.	\$75,000	2.13%	10/5/2023	78,014	0.00%
Ameriprise Financial, Inc.	\$75,000	3.00%	22/3/2022	78,004	0.00%
Ryder System, Inc.	\$75,000	2.88%	1/6/2022	77,636	0.00%
Colgate-Palmolive Co.	\$75,000	2.30%	3/5/2022	77,620	0.00%
PepsiCo, Inc.	\$75,000	2.25%	2/5/2022	77,611	0.00%
Federal Home Loan Mortgage Corp.	\$70,227	4.50%	1/3/2044	77,562	0.00%
Hasbro, Inc.	\$75,000	5.10%	15/5/2044	77,534	0.00%
John Deere Capital Corp.	\$75,000	2.65%	6/1/2022	77,440	0.00%
Public Service Electric & Gas Co.	\$70,000	3.15%	1/1/2050	77,353	0.00%
Ally Auto Receivables Trust 2017	\$77,177	1.75%	15/12/2021	77,317	0.00%
State of California	\$75,000	2.37%	1/4/2022	77,272	0.00%
Moody's Corp.	\$75,000	2.75%	15/12/2021	77,249	0.00%
Burlington Northern Santa Fe LLC	\$75,000	3.45%	15/9/2021	77,172	0.00%
Church & Dwight Co., Inc.	\$75,000	2.45%	1/8/2022	77,158	0.00%
Federal Home Loan Mortgage Corp.	\$68,572	5.00%	1/9/2039	77,037	0.00%
Foothill-Eastern Transportation Corridor Agency	\$75,000	4.09%	15/1/2049	77,010	0.00%
Federal Home Loan Mortgage Corp.	\$68,246	5.00%	1/7/2035	76,964	0.00%
Americredit Automobile Receivables Trust 2018	\$75,000	3.26%	18/1/2024	76,905	0.00%
RPM International, Inc.	\$75,000	3.45%	15/11/2022	76,847	0.00%
Federal National Mortgage Association	\$64,926	6.00%	1/6/2036	76,754	0.00%
Honda Auto Receivables 2018-1 Owner Trust	\$75,000	2.83%	15/5/2024	76,708	0.00%
Gilead Sciences, Inc.	\$75,000	1.95%	1/3/2022	76,678	0.00%
CarMax Auto Owner Trust 2017	\$75,000	2.33%	15/5/2023	76,659	0.00%
Federal National Mortgage Association	\$66,338	5.50%	1/7/2033	76,638	0.00%
Tennessee Valley Authority	\$50,000	5.50%	15/6/2038	76,531	0.00%
New York State Thruway Authority	\$75,000	3.50%	1/1/2042	76,530	0.00%
Banc of America Commercial Mortgage Trust 2017	\$70,000	3.75%	15/2/2050	76,383	0.00%
Federal National Mortgage Association	\$70,982	4.00%	1/7/2031	76,376	0.00%
Valmont Industries, Inc.	\$75,000	5.25%	1/10/2054	76,374	0.00%
Baxalta, Inc.	\$67,000	4.00%	23/6/2025	76,219	0.00%
Synovus Financial Corp.	\$75,000	3.13%	1/11/2022	76,096	0.00%
Santander Drive Auto Receivables Trust 2018	\$75,000	3.35%	17/7/2023	76,014	0.00%
UBS Commercial Mortgage Trust 2017^	\$68,000	3.84%	15/10/2050	75,785	0.00%
Federal Home Loan Mortgage Corp.	\$68,397	4.50%	1/4/2041	75,780	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	\$70,000	4.13%	15/11/2045	75,702	0.00%
East Bay Municipal Utility District Water System Revenue	\$50,000	5.87%	1/6/2040	75,239	0.00%
Federal Home Loan Mortgage Corp.	\$69,631	3.50%	1/2/2034	75,214	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Georgetown University	\$75,000	2.94%	1/4/2050	74,963	0.00%
Government National Mortgage Association	\$69,201	4.00%	20/8/2042	74,875	0.00%
Cardinal Health, Inc.	\$69,000	3.50%	15/11/2024	74,865	0.00%
Walt Disney Co.	\$50,000	6.65%	15/11/2037	74,834	0.00%
Procter & Gamble Co.	€50,000	4.88%	11/5/2027	74,832	0.00%
Government National Mortgage Association	\$66,659	4.50%	20/6/2042	74,804	0.00%
Americredit Automobile Receivables Trust 2018	\$74,013	3.07%	19/12/2022	74,736	0.00%
Federal National Mortgage Association	\$70,553	3.00%	1/1/2030	74,463	0.00%
Government National Mortgage Association	\$64,144	5.00%	15/2/2039	73,950	0.00%
SITE Centers Corp.	\$75,000	3.90%	15/8/2024	73,660	0.00%
Federal Home Loan Mortgage Corp.	\$65,948	4.50%	1/6/2039	73,094	0.00%
Government National Mortgage Association	\$64,768	4.50%	15/5/2041	73,052	0.00%
Government National Mortgage Association	\$63,418	5.00%	15/8/2038	72,856	0.00%
Dallas County Hospital District	\$50,000	5.62%	15/8/2044	72,718	0.00%
Government National Mortgage Association	\$69,054	2.50%	20/6/2027	72,335	0.00%
Government National Mortgage Association	\$62,238	5.00%	15/9/2039	72,178	0.00%
Government National Mortgage Association	\$61,857	6.00%	20/8/2037	72,140	0.00%
LYB International Finance BV	\$60,000	5.25%	15/7/2043	72,080	0.00%
Federal National Mortgage Association	\$68,444	2.50%	1/6/2031	71,862	0.00%
AEP Transmission Co. LLC	\$60,000	4.00%	1/12/2046	71,707	0.00%
Waste Management, Inc.	\$70,000	3.20%	15/6/2026	71,691	0.00%
Federal National Mortgage Association	\$67,787	3.50%	1/9/2025	71,553	0.00%
Government National Mortgage Association	\$63,748	4.50%	15/9/2034	71,443	0.00%
Gulf Power Co.	\$65,000	3.30%	30/5/2027	70,803	0.00%
Federal Home Loan Mortgage Corp.	\$63,394	4.50%	1/12/2039	70,283	0.00%
US Treasury Note	\$62,000	2.38%	15/5/2027	69,953	0.00%
Federal Home Loan Mortgage Corp.	\$61,377	5.50%	1/11/2037	69,891	0.00%
Federal National Mortgage Association	\$64,906	4.00%	1/5/2031	69,832	0.00%
Government National Mortgage Association	\$65,582	3.00%	15/10/2042	69,434	0.00%
PSEG Power LLC	\$50,000	8.63%	15/4/2031	69,410	0.00%
Public Storage	\$60,000	3.39%	1/5/2029	69,245	0.00%
CarMax Auto Owner Trust 2018	\$68,399	2.48%	15/11/2022	69,155	0.00%
Federal Home Loan Mortgage Corp.	\$61,933	5.50%	1/8/2038	69,091	0.00%
Puget Sound Energy, Inc.	\$50,000	5.64%	15/4/2041	68,910	0.00%
Morgan Stanley Capital I Trust 2016	\$65,000	3.28%	15/11/2049	68,908	0.00%
Federal National Mortgage Association	\$65,108	3.50%	1/10/2028	68,856	0.00%
Federal Home Loan Mortgage Corp.	\$60,588	5.00%	1/4/2035	68,221	0.00%
University of Virginia	\$50,000	4.18%	1/9/2117	68,092	0.00%
Raytheon Technologies Corp.	\$50,000	5.40%	1/5/2035	67,980	0.00%
Allstate Corp.	\$50,000	5.35%	1/6/2033	67,715	0.00%
Federal Home Loan Mortgage Corp.	\$60,788	4.50%	1/6/2031	67,434	0.00%
Federal Home Loan Mortgage Corp.	\$63,508	3.50%	1/3/2049	66,791	0.00%
Burlington Resources LLC	\$50,000	5.95%	15/10/2036	66,652	0.00%
Federal Home Loan Mortgage Corp.	\$56,160	6.00%	1/3/2033	66,411	0.00%
Boston Properties LP	\$60,000	3.65%	1/2/2026	66,379	0.00%
Federal National Mortgage Association	\$56,927	5.50%	1/2/2034	65,766	0.00%
SC Johnson & Son, Inc.	\$50,000	4.80%	1/9/2040	65,735	0.00%
Federal National Mortgage Association	\$55,658	6.00%	1/3/2033	65,694	0.00%
Ford Credit Auto Owner Trust 2017	\$65,359	1.69%	15/11/2021	65,495	0.00%
Memorial Sloan-Kettering Cancer Center	\$50,000	4.20%	1/7/2055	65,215	0.00%
Federal Home Loan Mortgage Corp.	\$61,250	2.50%	1/3/2032	64,730	0.00%
Federal National Mortgage Association	\$61,076	3.00%	1/12/2045	64,709	0.00%
Government National Mortgage Association	\$55,426	5.00%	20/7/2044	64,604	0.00%
Federal National Mortgage Association	\$55,790	5.50%	1/1/2035	64,401	0.00%
Zimmer Biomet Holdings, Inc.	\$50,000	5.75%	30/11/2039	64,222	0.00%
Boardwalk Pipelines LP	\$60,000	4.95%	15/12/2024	64,176	0.00%
Federal Home Loan Mortgage Corp.	\$57,794	4.50%	1/8/2041	64,046	0.00%
Tyson Foods, Inc.	\$50,000	5.15%	15/8/2044	63,947	0.00%
Federal Home Loan Mortgage Corp.	\$55,669	5.50%	1/12/2038	63,928	0.00%
California Institute of Technology	\$50,000	4.32%	1/8/2045	63,516	0.00%
Hackensack Meridian Health, Inc.	\$50,000	4.50%	1/7/2057	63,456	0.00%
Evergy Metro, Inc.	\$60,000	3.15%	15/3/2023	63,364	0.00%
Government National Mortgage Association	\$56,446	5.00%	15/4/2040	62,900	0.00%
Burlington Northern Santa Fe LLC	\$50,000	4.38%	1/9/2042	62,781	0.00%
New York & Presbyterian Hospital	\$50,000	4.06%	1/8/2056	62,496	0.00%
Federal Home Loan Mortgage Corp.	\$59,380	3.50%	1/9/2025	62,469	0.00%
Hewlett Packard Enterprise Co.	\$50,000	6.20%	15/10/2035	62,254	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Public Storage	\$60,000	2.37%	15/9/2022	62,172	0.00%
Government National Mortgage Association	\$55,392	5.00%	20/9/2040	62,069	0.00%
Consumers Energy Co.	\$50,000	3.95%	15/7/2047	61,770	0.00%
Federal Home Loan Mortgage Corp.	\$52,128	6.00%	1/12/2036	61,752	0.00%
Federal Home Loan Mortgage Corp.	\$58,902	2.50%	1/4/2033	61,656	0.00%
Federal National Mortgage Association	\$55,363	4.50%	1/4/2031	61,404	0.00%
Federal Home Loan Mortgage Corp.	\$57,769	3.50%	1/3/2026	61,175	0.00%
Northern States Power Co.	\$50,000	4.00%	15/8/2045	61,153	0.00%
Government National Mortgage Association	\$57,090	3.50%	15/7/2042	60,984	0.00%
Union Pacific Corp.	\$50,000	4.30%	15/6/2042	60,873	0.00%
Exelon Corp.	\$50,000	4.95%	15/6/2035	60,854	0.00%
Principal Financial Group, Inc.	\$50,000	4.63%	15/9/2042	60,782	0.00%
Drive Auto Receivables Trust 2018	\$60,410	3.63%	15/8/2024	60,747	0.00%
Boston Gas Co.	\$50,000	4.49%	15/2/2042	60,641	0.00%
Port Authority of New York & New Jersey	\$50,000	4.03%	1/9/2048	60,385	0.00%
Office Properties Income Trust	\$63,000	4.50%	1/2/2025	60,366	0.00%
Consolidated Edison Co. of New York, Inc.	\$50,000	4.30%	1/12/2056	60,244	0.00%
El Paso Electric Co.	\$50,000	5.00%	1/12/2044	60,030	0.00%
Government National Mortgage Association	\$53,609	5.00%	15/5/2040	59,783	0.00%
Northrop Grumman Systems Corp.	\$40,000	7.75%	15/2/2031	59,777	0.00%
Federal Home Loan Mortgage Corp.	\$56,462	2.50%	1/3/2028	59,443	0.00%
Federal Home Loan Mortgage Corp.	\$53,554	4.50%	1/6/2041	59,384	0.00%
Federal National Mortgage Association	\$55,814	4.00%	1/5/2026	59,263	0.00%
Government National Mortgage Association	\$49,876	5.50%	20/6/2038	59,100	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	3.70%	15/11/2028	59,062	0.00%
American Airlines 2014-1 Class A Pass Through Trust	\$70,157	3.70%	1/10/2026	58,938	0.00%
Federal Home Loan Mortgage Corp.	\$52,214	5.50%	1/5/2040	58,902	0.00%
Hyundai Auto Receivables Trust 2018	\$58,163	2.79%	15/7/2022	58,833	0.00%
Federal National Mortgage Association	\$53,681	4.00%	1/8/2040	58,798	0.00%
Nissan Motor Acceptance Corp.	\$60,000	1.90%	14/9/2021	58,703	0.00%
GE Capital European Funding Unlimited Co.	€50,000	2.63%	15/3/2023	58,685	0.00%
Tampa Electric Co.	\$50,000	4.10%	15/6/2042	58,573	0.00%
Federal National Mortgage Association	\$50,627	5.50%	1/10/2033	58,486	0.00%
Energy Transfer Operating LP	\$60,000	5.30%	15/4/2047	58,425	0.00%
Jefferies Group LLC	\$50,000	6.50%	20/1/2043	58,412	0.00%
Trane Technologies Luxembourg Finance SA	\$50,000	4.65%	1/11/2044	58,323	0.00%
BANK 2018^	\$50,000	4.49%	15/5/2061	58,289	0.00%
Federal National Mortgage Association	\$55,374	3.50%	1/12/2026	58,202	0.00%
Government National Mortgage Association	\$54,955	3.50%	20/10/2026	57,906	0.00%
Oklahoma Gas & Electric Co.	\$50,000	4.15%	1/4/2047	57,841	0.00%
Alexandria Real Estate Equities, Inc.	\$50,000	4.30%	15/1/2026	57,631	0.00%
Aflac, Inc.	\$50,000	4.00%	15/10/2046	57,497	0.00%
Prudential Financial, Inc.	\$50,000	3.91%	7/12/2047	57,324	0.00%
Trillium Windpower LP	CA(\$63,654	5.80%	15/2/2033	57,223	0.00%
Intel Corp.	\$54,000	2.70%	15/12/2022	57,122	0.00%
Citigroup, Inc.	\$50,000	4.30%	20/11/2026	57,019	0.00%
Honda Auto Receivables 2018-2 Owner Trust	\$56,206	3.01%	18/5/2022	56,988	0.00%
Johnson Controls International plc	\$50,000	4.63%	2/7/2044	56,943	0.00%
Southwest Gas Corp.	\$50,000	4.15%	1/6/2049	56,914	0.00%
Wells Fargo Commercial Mortgage Trust 2018^	\$50,000	4.15%	15/3/2051	56,755	0.00%
Federal Home Loan Mortgage Corp.	\$49,555	6.50%	1/12/2032	56,693	0.00%
Federal Home Loan Mortgage Corp.	\$50,470	5.00%	1/9/2038	56,620	0.00%
Valero Energy Partners LP	\$50,000	4.38%	15/12/2026	56,614	0.00%
Indiana Michigan Power Co.	\$50,000	3.75%	1/7/2047	56,581	0.00%
Michigan State University	\$50,000	4.50%	15/8/2048	56,563	0.00%
AEP Texas, Inc.	\$50,000	3.80%	1/10/2047	56,452	0.00%
Norfolk Southern Corp.	\$50,000	3.65%	1/8/2025	56,446	0.00%
ERP Operating LP	\$50,000	3.50%	1/3/2028	56,397	0.00%
Federal National Mortgage Association	\$50,842	4.50%	1/5/2040	56,335	0.00%
Hershey Co.	\$50,000	3.38%	15/8/2046	56,293	0.00%
Nuveen Finance LLC	\$50,000	4.13%	1/11/2024	56,240	0.00%
Sherwin-Williams Co.	\$50,000	3.95%	15/1/2026	56,164	0.00%
Fortive Corp.	\$50,000	4.30%	15/6/2046	56,149	0.00%
Southern California Edison Co.	\$50,000	3.65%	1/3/2028	56,107	0.00%
Private Export Funding Corp.	\$50,000	3.25%	15/6/2025	56,098	0.00%
Newmont Corp.	\$40,000	6.25%	1/10/2039	56,037	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	\$50,000	3.85%	15/10/2050	55,925	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BANK 2018^	\$50,000	3.90%	15/2/2061	55,921	0.00%
Coca-Cola Co.	\$50,000	2.90%	25/5/2027	55,811	0.00%
CD 2017-CD6 Mortgage Trust	\$50,000	3.46%	13/11/2050	55,796	0.00%
Procter & Gamble Co.	\$50,000	2.70%	2/2/2026	55,760	0.00%
Comcast Corp.	\$50,000	3.38%	15/8/2025	55,688	0.00%
General Motors Financial Co., Inc.	AU(\$)80,000	3.85%	21/2/2023	55,439	0.00%
Coca-Cola Consolidated, Inc.	\$50,000	3.80%	25/11/2025	55,423	0.00%
Federal Home Loan Mortgage Corp.	\$53,476	2.00%	1/8/2028	55,372	0.00%
GS Mortgage Securities Trust 2017^	\$50,000	3.83%	10/3/2050	55,239	0.00%
Virginia Electric & Power Co.	\$50,000	2.95%	15/11/2026	55,227	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	3.00%	25/12/2025	55,158	0.00%
BANK 2018	\$50,000	3.64%	15/2/2061	55,124	0.00%
JPMB Commercial Mortgage Securities Trust 2017^	\$50,000	3.71%	15/10/2050	55,118	0.00%
AvalonBay Communities, Inc.	\$50,000	4.20%	15/12/2023	55,106	0.00%
AutoZone, Inc.	\$50,000	3.13%	21/4/2026	55,035	0.00%
Vulcan Materials Co.	\$50,000	3.90%	1/4/2027	55,020	0.00%
Benchmark 2018-B1 Mortgage Trust^	\$50,000	3.88%	15/1/2051	54,951	0.00%
John Deere Capital Corp.	\$50,000	3.65%	12/10/2023	54,938	0.00%
Citigroup Commercial Mortgage Trust 2017	\$50,000	3.76%	12/10/2050	54,905	0.00%
DTE Electric Co.	\$50,000	3.65%	15/3/2024	54,868	0.00%
Public Service Electric & Gas Co.	\$50,000	3.00%	15/5/2025	54,864	0.00%
Coca-Cola Co.	\$50,000	2.55%	1/6/2026	54,856	0.00%
Ventas Realty LP	\$53,000	3.50%	1/2/2025	54,826	0.00%
CGMS Commercial Mortgage Trust 2017^	\$50,000	3.71%	15/8/2050	54,822	0.00%
CMS Energy Corp.	\$50,000	3.45%	15/8/2027	54,726	0.00%
CCRE23 Commercial Mortgage Trust 2015	\$50,000	3.50%	10/5/2048	54,533	0.00%
Federal Home Loan Mortgage Corp.	\$51,848	2.50%	1/11/2027	54,502	0.00%
John Sevier Combined Cycle Generation LLC	\$44,011	4.63%	15/1/2042	54,491	0.00%
Government National Mortgage Association	\$51,356	4.00%	15/4/2045	54,487	0.00%
Harman International Industries, Inc.	\$50,000	4.15%	15/5/2025	54,447	0.00%
Whirlpool Corp.	\$50,000	3.70%	1/5/2025	54,403	0.00%
United Airlines 2016-1 Class A Pass Through Trust	\$65,107	3.45%	7/7/2028	54,394	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	\$50,000	3.67%	15/11/2047	54,355	0.00%
CSAIL 2015-C2 Commercial Mortgage Trust	\$50,000	3.50%	15/6/2057	54,354	0.00%
WFRBS Commercial Mortgage Trust 2014	\$50,000	3.75%	15/9/2057	54,298	0.00%
UBS6 Commercial Mortgage Trust 2014	\$50,000	3.64%	10/12/2047	54,294	0.00%
BNSF Funding Trust I^	\$50,000	6.61%	15/12/2055	54,222	0.00%
UBS Commercial Mortgage Trust 2017^	\$50,000	3.74%	15/8/2050	54,209	0.00%
GS Mortgage Securities Trust 2014	\$50,000	3.63%	10/11/2047	54,180	0.00%
Federal National Mortgage Association^	\$50,000	2.90%	25/1/2025	54,166	0.00%
Carlisle Cos, Inc.	\$50,000	3.50%	1/12/2024	54,166	0.00%
AvalonBay Communities, Inc.	\$50,000	2.95%	11/5/2026	54,120	0.00%
Bank of New York Mellon Corp.	\$50,000	3.50%	28/4/2023	54,016	0.00%
NextEra Energy Capital Holdings, Inc.	\$50,000	3.15%	1/4/2024	53,986	0.00%
UDR, Inc.	\$50,000	3.20%	15/1/2030	53,973	0.00%
Government National Mortgage Association	\$48,570	5.00%	20/5/2036	53,907	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$50,000	3.31%	15/4/2048	53,891	0.00%
Caterpillar Financial Services Corp.	\$50,000	2.40%	9/8/2026	53,791	0.00%
AutoZone, Inc.	\$50,000	3.13%	18/4/2024	53,749	0.00%
Dominion Energy Gas Holdings LLC	\$50,000	3.55%	1/11/2023	53,730	0.00%
LC19 Commercial Mortgage Trust 2015	\$50,000	3.18%	10/2/2048	53,713	0.00%
Texas Instruments, Inc.	\$50,000	2.63%	15/5/2024	53,710	0.00%
MPLX LP	\$50,000	4.50%	15/7/2023	53,688	0.00%
New York State Thruway Authority	\$50,000	2.90%	1/1/2035	53,682	0.00%
Arizona Public Service Co.	\$50,000	2.95%	15/9/2027	53,595	0.00%
Amphenol Corp.	\$50,000	3.20%	1/4/2024	53,540	0.00%
Columbia Property Trust Operating Partnership LP	\$51,000	4.15%	1/4/2025	53,511	0.00%
Aptiv plc	\$50,000	4.35%	15/3/2029	53,493	0.00%
Providence St Joseph Health Obligated Group	\$50,000	2.75%	1/10/2026	53,466	0.00%
Appalachian Power Co.	\$50,000	3.30%	1/6/2027	53,417	0.00%
Georgia Power Co.	\$50,000	3.25%	1/4/2026	53,354	0.00%
Southwestern Electric Power Co.	\$50,000	2.75%	1/10/2026	53,294	0.00%
Federal Home Loan Mortgage Corp.	\$46,870	5.50%	1/1/2035	53,282	0.00%
Federal National Mortgage Association	\$44,691	6.00%	1/1/2037	53,178	0.00%
American Honda Finance Corp.	\$50,000	2.30%	9/9/2026	53,140	0.00%
Goldman Sachs Group, Inc.	\$50,000	3.20%	23/2/2023	53,063	0.00%
Black Hills Corp.	\$50,000	4.20%	15/9/2046	52,969	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Masco Corp.	\$50,000	4.50%	15/5/2047	52,866	0.00%
Eli Lilly & Co.	\$48,000	2.75%	1/6/2025	52,797	0.00%
Invesco Finance plc	\$50,000	3.13%	30/11/2022	52,739	0.00%
Hubbell, Inc.	\$50,000	3.35%	1/3/2026	52,697	0.00%
Federal National Mortgage Association	\$44,715	6.00%	1/11/2038	52,665	0.00%
Rutgers The State University of New Jersey	\$50,000	3.27%	1/5/2043	52,600	0.00%
Virginia Electric & Power Co.	\$50,000	3.45%	1/9/2022	52,561	0.00%
Federal National Mortgage Association^	\$48,692	3.10%	25/7/2024	52,559	0.00%
Cigna Corp.	\$50,000	3.90%	15/2/2022	52,546	0.00%
Federal Home Loan Mortgage Corp.	\$46,775	5.00%	1/11/2038	52,529	0.00%
CarMax Auto Owner Trust 2017	\$52,058	2.11%	17/10/2022	52,410	0.00%
National Rural Utilities Cooperative Finance Corp.^	\$50,000	5.25%	20/4/2046	52,393	0.00%
Boardwalk Pipelines LP	\$50,000	4.45%	15/7/2027	52,374	0.00%
UnitedHealth Group, Inc.	\$50,000	2.38%	15/10/2022	52,315	0.00%
Fifth Third Bancorp	\$50,000	3.50%	15/3/2022	52,307	0.00%
Fox Corp.	\$50,000	3.67%	25/1/2022	52,281	0.00%
Boston Scientific Corp.	\$50,000	3.38%	15/5/2022	52,275	0.00%
Citigroup Commercial Mortgage Trust 2018	\$50,000	3.79%	10/3/2051	52,220	0.00%
Flowers Foods, Inc.	\$50,000	4.38%	1/4/2022	52,075	0.00%
CarMax Auto Owner Trust 2018	\$50,000	3.16%	17/7/2023	52,038	0.00%
Government National Mortgage Association	\$47,705	5.50%	20/7/2039	51,949	0.00%
Federal National Mortgage Association	\$47,312	4.50%	1/9/2035	51,946	0.00%
Americredit Automobile Receivables Trust 2018	\$50,000	3.50%	18/1/2024	51,749	0.00%
ERAC USA Finance LLC	\$50,000	3.30%	15/10/2022	51,749	0.00%
Honda Auto Receivables 2018-2 Owner Trust	\$50,000	3.16%	19/8/2024	51,712	0.00%
Amgen, Inc.	\$50,000	2.70%	1/5/2022	51,680	0.00%
eBay, Inc.	\$50,000	2.60%	15/7/2022	51,637	0.00%
Government National Mortgage Association	\$46,428	5.00%	15/9/2033	51,605	0.00%
Federal National Mortgage Association	\$48,092	2.72%	25/10/2024	51,584	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	2.36%	25/7/2022	51,583	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	2.40%	25/6/2022	51,467	0.00%
Teachers Insurance & Annuity Association of America	\$34,000	6.85%	16/12/2039	51,442	0.00%
Host Hotels & Resorts LP	\$50,000	4.00%	15/6/2025	51,366	0.00%
Toyota Auto Receivables 2018-A Owner Trust	\$50,000	2.52%	15/5/2023	51,342	0.00%
Host Hotels & Resorts LP	\$50,000	3.88%	1/4/2024	51,332	0.00%
State of California Department of Water Resources Power Supply Revenue	\$50,000	2.00%	1/5/2022	51,289	0.00%
South Carolina Public Service Authority	\$50,000	2.39%	1/12/2023	51,162	0.00%
BMW Vehicle Owner Trust 2018	\$50,000	2.51%	25/6/2024	51,137	0.00%
Edison International	\$50,000	2.95%	15/3/2023	51,122	0.00%
Ally Auto Receivables Trust 2018	\$50,000	2.53%	15/2/2023	51,089	0.00%
Boeing Co.	\$50,000	3.10%	1/5/2026	50,843	0.00%
Southern Co.	\$50,000	2.35%	1/7/2021	50,750	0.00%
Hershey Co.	\$50,000	4.13%	1/12/2020	50,740	0.00%
Boeing Co.	\$50,000	2.70%	1/5/2022	50,683	0.00%
Federal National Mortgage Association	\$45,471	5.50%	1/7/2040	50,571	0.00%
Federal Home Loan Mortgage Corp.	\$49,482	2.99%	25/9/2021	50,562	0.00%
Ally Auto Receivables Trust 2018	\$50,198	2.35%	15/6/2022	50,543	0.00%
Simon Property Group LP	\$50,000	2.50%	15/7/2021	50,524	0.00%
Boardwalk Pipelines LP	\$50,000	3.38%	1/2/2023	50,491	0.00%
Office Properties Income Trust	\$50,000	4.15%	1/2/2022	49,684	0.00%
Government National Mortgage Association	\$44,600	5.00%	20/6/2038	49,391	0.00%
Tapestry, Inc.	\$50,000	3.00%	15/7/2022	49,174	0.00%
Boeing Co.	\$50,000	2.25%	15/6/2026	48,943	0.00%
Owl Rock Capital Corp.	\$50,000	3.75%	22/7/2025	48,722	0.00%
Government National Mortgage Association	\$44,111	4.50%	20/11/2040	48,519	0.00%
Government National Mortgage Association	\$40,621	5.00%	20/10/2033	48,375	0.00%
Federal Home Loan Mortgage Corp.	\$32,000	6.75%	15/9/2029	48,294	0.00%
Government National Mortgage Association	\$43,325	5.50%	15/7/2034	48,285	0.00%
Government National Mortgage Association	\$42,324	5.00%	20/9/2033	48,270	0.00%
Government National Mortgage Association	\$43,374	5.00%	15/9/2035	48,254	0.00%
Federal National Mortgage Association	\$43,968	5.00%	1/1/2038	48,249	0.00%
Government National Mortgage Association	\$40,941	5.50%	15/1/2034	48,106	0.00%
Federal National Mortgage Association	\$43,417	4.50%	1/9/2034	47,998	0.00%
Albemarle Wodgina Pty Ltd.	\$50,000	3.45%	15/11/2029	47,984	0.00%
Federal Home Loan Mortgage Corp.	\$42,574	5.00%	1/8/2033	47,899	0.00%
Marathon Oil Corp.	\$45,000	6.80%	15/3/2032	47,756	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$44,113	4.00%	15/2/2042	47,722	0.00%
Ford Credit Auto Owner Trust 2017	\$47,000	1.87%	15/9/2022	47,357	0.00%
Boeing Co.	\$50,000	3.60%	1/5/2034	47,218	0.00%
Government National Mortgage Association	\$40,777	5.50%	15/2/2033	46,871	0.00%
Federal Home Loan Mortgage Corp.	\$45,163	2.87%	25/12/2021	46,433	0.00%
Federal Home Loan Mortgage Corp.	\$43,273	3.50%	1/10/2042	46,213	0.00%
Federal National Mortgage Association	\$42,438	3.50%	1/11/2041	46,134	0.00%
Government National Mortgage Association	\$40,140	5.50%	20/4/2036	45,799	0.00%
Consolidated Edison Co. of New York, Inc.	\$40,000	3.85%	15/6/2046	45,745	0.00%
Halliburton Co.	\$42,000	3.80%	15/11/2025	45,360	0.00%
Federal Home Loan Mortgage Corp.	\$38,157	6.00%	1/1/2038	45,143	0.00%
United Airlines 2015-1 Class A Pass Through Trust	\$50,000	3.70%	1/12/2022	45,015	0.00%
Federal Home Loan Mortgage Corp.	\$40,272	5.00%	1/9/2035	45,007	0.00%
JobsOhio Beverage System	\$40,000	3.99%	1/1/2029	44,952	0.00%
Federal National Mortgage Association	\$39,700	5.00%	1/9/2041	44,622	0.00%
Government National Mortgage Association	\$37,620	5.50%	20/1/2039	44,362	0.00%
Federal National Mortgage Association	\$37,504	6.00%	1/4/2033	44,258	0.00%
Government National Mortgage Association	\$42,052	3.00%	20/10/2029	44,243	0.00%
Government National Mortgage Association	\$38,446	5.50%	15/1/2035	43,855	0.00%
Marsh & McLennan Cos, Inc.	\$35,000	4.35%	30/1/2047	43,633	0.00%
Boeing Co.	\$50,000	3.65%	1/3/2047	43,513	0.00%
Ford Credit Auto Lease Trust	\$42,517	3.19%	15/12/2021	42,818	0.00%
Government National Mortgage Association	\$38,658	5.50%	15/6/2034	42,744	0.00%
Federal Home Loan Mortgage Corp.	\$40,446	3.50%	1/12/2025	42,705	0.00%
Government National Mortgage Association	\$38,711	5.00%	20/4/2042	42,699	0.00%
Government National Mortgage Association	\$40,267	3.50%	20/12/2025	42,301	0.00%
Federal National Mortgage Association	\$38,268	4.50%	1/7/2029	41,695	0.00%
Newmont Corp.	\$40,000	3.70%	15/3/2023	41,543	0.00%
Nordstrom, Inc.	\$50,000	4.00%	15/3/2027	41,500	0.00%
Federal Home Loan Mortgage Corp.	\$37,425	4.50%	1/5/2040	41,473	0.00%
Boeing Co.	\$50,000	3.38%	15/6/2046	41,463	0.00%
Federal National Mortgage Association	\$39,404	2.50%	1/9/2028	41,264	0.00%
Federal National Mortgage Association	\$37,209	5.50%	1/3/2038	41,084	0.00%
Mutual of Omaha Insurance Co.^	\$40,000	4.30%	15/7/2054	40,850	0.00%
Federal Home Loan Mortgage Corp.	\$34,345	6.00%	1/10/2033	40,623	0.00%
Government National Mortgage Association	\$36,372	4.50%	20/6/2039	40,609	0.00%
Federal National Mortgage Association	\$34,441	6.00%	1/8/2038	40,424	0.00%
SITE Centers Corp.	\$40,000	4.25%	1/2/2026	40,320	0.00%
Federal National Mortgage Association	\$34,705	5.50%	1/11/2036	39,985	0.00%
Federal National Mortgage Association	\$36,449	4.50%	1/9/2033	39,863	0.00%
Government National Mortgage Association	\$37,802	3.50%	15/5/2026	39,802	0.00%
Federal National Mortgage Association	\$35,867	4.50%	1/9/2040	39,655	0.00%
Delta Air Lines 2015-1 Class AA Pass Through Trust	\$40,243	3.63%	30/7/2027	39,509	0.00%
Federal Home Loan Mortgage Corp.	\$34,155	5.50%	1/5/2033	39,471	0.00%
Federal Home Loan Mortgage Corp.	\$35,769	5.00%	1/1/2041	39,457	0.00%
Federal National Mortgage Association	\$35,609	4.50%	1/6/2030	39,370	0.00%
Federal National Mortgage Association	\$33,552	6.00%	1/6/2040	39,228	0.00%
Enable Midstream Partners LP	\$40,000	3.90%	15/5/2024	39,100	0.00%
Federal Home Loan Mortgage Corp.	\$34,548	6.50%	1/3/2032	39,005	0.00%
Eversource Energy	\$35,000	3.30%	15/1/2028	38,362	0.00%
Ford Credit Auto Lease Trust 2018	\$38,228	2.93%	15/6/2021	38,278	0.00%
Federal National Mortgage Association	\$36,178	3.00%	1/1/2026	38,038	0.00%
Federal National Mortgage Association	\$35,343	3.50%	1/7/2039	38,003	0.00%
Federal Home Loan Mortgage Corp.	\$34,686	4.00%	1/3/2041	37,994	0.00%
Kinder Morgan Energy Partners LP	\$35,000	4.70%	1/11/2042	37,589	0.00%
Time Warner Entertainment Co. LP	\$25,000	8.38%	15/7/2033	37,557	0.00%
Federal Home Loan Mortgage Corp.	\$34,337	4.50%	1/6/2038	37,416	0.00%
Owens Corning	\$29,000	7.00%	1/12/2036	37,376	0.00%
Government National Mortgage Association	\$32,875	5.00%	15/3/2036	37,278	0.00%
Chevron Corp.	\$35,000	2.57%	16/5/2023	36,920	0.00%
Federal National Mortgage Association	\$31,681	5.00%	1/12/2033	36,660	0.00%
Government National Mortgage Association	\$32,495	5.50%	20/9/2041	36,530	0.00%
Federal National Mortgage Association	\$32,487	5.00%	1/4/2041	36,179	0.00%
Owens Corning	\$35,000	4.30%	15/7/2047	35,218	0.00%
Tennessee Valley Authority	\$32,000	2.88%	15/9/2024	35,146	0.00%
Monongahela Power Co.	\$25,000	5.40%	15/12/2043	35,129	0.00%
Honda Auto Receivables 2017-4 Owner Trust	\$34,292	2.05%	22/11/2021	34,443	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Government National Mortgage Association	\$30,729	5.00%	15/9/2040	34,335	0.00%
Government National Mortgage Association	\$31,634	4.00%	15/8/2044	34,063	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	\$33,397	3.05%	15/7/2050	33,913	0.00%
Government National Mortgage Association	\$30,587	4.50%	15/8/2033	33,835	0.00%
Federal National Mortgage Association	\$32,011	3.00%	1/7/2027	33,738	0.00%
CD 2017-CD3 Mortgage Trust	\$31,000	3.83%	10/2/2050	33,628	0.00%
Government National Mortgage Association	\$29,929	6.00%	15/2/2038	33,624	0.00%
Deere & Co.	\$29,000	3.10%	15/4/2030	32,774	0.00%
Texas Health Resources	\$25,000	4.33%	15/11/2055	32,643	0.00%
UnitedHealth Group, Inc.	\$25,000	4.63%	15/11/2041	32,330	0.00%
Quest Diagnostics, Inc.	\$26,000	5.75%	30/1/2040	32,235	0.00%
Federal Home Loan Mortgage Corp.	\$29,175	4.50%	1/3/2045	32,204	0.00%
Federal Home Loan Mortgage Corp.	\$30,339	4.00%	1/11/2024	32,070	0.00%
Partners Healthcare System, Inc.	\$25,000	4.12%	1/7/2055	31,692	0.00%
Government National Mortgage Association	\$27,136	6.00%	20/3/2033	31,593	0.00%
Prologis LP	\$30,000	3.00%	15/4/2050	31,446	0.00%
Cox Communications, Inc.	\$25,000	4.80%	1/2/2035	31,366	0.00%
Ecolab, Inc.	\$25,000	3.95%	1/12/2047	31,181	0.00%
Federal National Mortgage Association	\$26,847	5.00%	1/6/2034	31,103	0.00%
Spirit Airlines Pass Through Trust 2015	\$36,612	4.10%	1/4/2028	30,951	0.00%
Norfolk Southern Corp.	\$25,000	4.15%	28/2/2048	30,901	0.00%
Government National Mortgage Association	\$29,313	3.50%	15/2/2026	30,813	0.00%
GE Capital Canada Funding Co.	CA(\$40,000)	5.73%	22/10/2037	30,753	0.00%
Federal National Mortgage Association	\$27,038	5.00%	1/5/2036	30,577	0.00%
Louisville Gas & Electric Co.	\$25,000	4.25%	1/4/2049	30,327	0.00%
Oracle Corp.	\$25,000	3.90%	15/5/2035	30,178	0.00%
National Oilwell Varco, Inc.	\$30,000	2.60%	1/12/2022	30,150	0.00%
Government National Mortgage Association	\$28,249	4.00%	15/1/2025	29,855	0.00%
ViacomCBS, Inc.	\$25,000	5.90%	15/10/2040	29,696	0.00%
Mississippi Power Co.	\$25,000	4.25%	15/3/2042	29,493	0.00%
Federal National Mortgage Association	\$24,907	6.00%	1/12/2036	29,456	0.00%
EPR Properties	\$31,000	4.50%	1/4/2025	29,316	0.00%
Federal National Mortgage Association	\$24,636	6.50%	1/9/2036	29,215	0.00%
Federal National Mortgage Association	\$25,241	5.00%	1/7/2033	29,096	0.00%
Federal National Mortgage Association	\$26,520	4.50%	1/8/2046	29,091	0.00%
Government National Mortgage Association	\$24,884	5.50%	15/10/2032	29,012	0.00%
JPMDB Commercial Mortgage Securities Trust 2018	\$25,000	4.42%	15/6/2051	28,863	0.00%
Children's Hospital Medical Center	\$25,000	4.27%	15/5/2044	28,816	0.00%
Government National Mortgage Association	\$25,896	4.50%	15/1/2040	28,786	0.00%
Federal National Mortgage Association	\$24,224	6.00%	1/3/2037	28,454	0.00%
Government National Mortgage Association	\$25,472	5.50%	15/11/2038	28,425	0.00%
US Treasury Note	\$25,000	2.88%	30/11/2025	28,395	0.00%
Union Electric Co.	\$25,000	3.65%	15/4/2045	28,370	0.00%
Seagate HDD Cayman	\$26,000	4.88%	1/6/2027	28,210	0.00%
Government National Mortgage Association	\$25,315	5.00%	15/3/2034	28,137	0.00%
L3Harris Technologies, Inc.	\$25,000	3.83%	27/4/2025	28,016	0.00%
American Water Capital Corp.	\$25,000	3.40%	1/3/2025	27,752	0.00%
Federal Farm Credit Banks Funding Corp.	\$25,000	3.50%	20/12/2023	27,726	0.00%
BANK 2017	\$25,000	3.73%	15/11/2050	27,494	0.00%
Xcel Energy, Inc.	\$25,000	3.30%	1/6/2025	27,463	0.00%
Federal Home Loan Mortgage Corp.	\$24,284	5.00%	1/10/2033	27,437	0.00%
Government National Mortgage Association	\$25,975	3.00%	15/2/2026	27,428	0.00%
Federal Home Loan Mortgage Corp.	\$25,000	3.49%	25/1/2024	27,264	0.00%
Seagate HDD Cayman	\$26,000	4.09%	1/6/2029	27,170	0.00%
Federal Home Loan Mortgage Corp.	\$24,499	4.50%	1/4/2039	27,143	0.00%
First American Financial Corp.	\$25,000	4.60%	15/11/2024	26,952	0.00%
CD 2017-CD3 Mortgage Trust	\$25,000	3.45%	10/2/2050	26,951	0.00%
Private Export Funding Corp.	\$25,000	2.45%	15/7/2024	26,730	0.00%
Federal Home Loan Mortgage Corp.	\$23,382	5.50%	1/4/2038	26,602	0.00%
Government National Mortgage Association	\$22,893	5.50%	20/3/2035	26,420	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	\$25,000	4.07%	15/11/2047	26,416	0.00%
Unum Group	\$25,000	5.75%	15/8/2042	26,415	0.00%
Toyota Auto Receivables 2018-B Owner Trust	\$25,000	3.11%	15/11/2023	26,188	0.00%
Government National Mortgage Association	\$24,673	3.50%	15/10/2047	26,127	0.00%
Owl Rock Capital Corp.	\$25,000	5.25%	15/4/2024	26,125	0.00%
Private Export Funding Corp.	\$25,000	2.80%	15/5/2022	26,089	0.00%
Kinder Morgan Energy Partners LP	\$20,000	7.40%	15/3/2031	25,998	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Tennessee Valley Authority	\$25,000	1.88%	15/8/2022	25,802	0.00%
Federal Home Loan Mortgage Corp.	\$22,971	5.50%	1/8/2037	25,774	0.00%
Federal Home Loan Mortgage Corp.	\$24,307	4.00%	1/12/2026	25,699	0.00%
Ford Credit Auto Lease Trust	\$25,000	3.30%	15/2/2022	25,449	0.00%
Government National Mortgage Association	\$22,930	4.50%	15/10/2039	25,429	0.00%
Protective Life Global Funding	\$25,000	2.00%	14/9/2021	25,376	0.00%
Government National Mortgage Association	\$23,367	4.00%	15/11/2039	25,327	0.00%
Federal National Mortgage Association	\$23,123	5.00%	1/9/2025	25,095	0.00%
New York State Electric & Gas Corp.	\$25,000	3.30%	15/9/2049	24,835	0.00%
Government National Mortgage Association	\$23,596	3.00%	15/1/2026	24,823	0.00%
Government National Mortgage Association	\$21,048	6.00%	20/7/2039	24,811	0.00%
Federal National Mortgage Association	\$21,852	5.00%	1/3/2038	24,532	0.00%
Federal Home Loan Mortgage Corp.	\$23,138	3.45%	25/9/2024	24,237	0.00%
Government National Mortgage Association	\$19,854	6.50%	20/11/2038	24,237	0.00%
Federal National Mortgage Association	\$20,277	6.00%	1/9/2036	24,011	0.00%
Federal Home Loan Mortgage Corp.	\$20,143	6.50%	1/8/2032	23,878	0.00%
Federal National Mortgage Association	\$22,761	4.50%	1/4/2023	23,836	0.00%
Government National Mortgage Association	\$21,218	5.50%	15/7/2035	23,450	0.00%
Government National Mortgage Association	\$19,575	6.50%	20/12/2037	22,850	0.00%
Federal Home Loan Mortgage Corp.	\$19,211	6.00%	1/2/2033	22,717	0.00%
Federal National Mortgage Association	\$19,265	7.00%	1/4/2037	22,618	0.00%
Government National Mortgage Association	\$19,863	4.50%	15/6/2040	22,240	0.00%
Government National Mortgage Association	\$19,274	6.00%	20/6/2038	22,148	0.00%
Boeing Co.	\$25,000	3.63%	1/3/2048	21,920	0.00%
Federal Home Loan Mortgage Corp.	\$19,854	4.50%	1/4/2035	21,722	0.00%
Raytheon Technologies Corp.	\$20,000	3.65%	16/8/2023	21,686	0.00%
Federal Home Loan Mortgage Corp.	\$18,449	6.00%	1/1/2032	21,492	0.00%
Federal National Mortgage Association	\$18,749	5.50%	1/3/2036	21,480	0.00%
Federal National Mortgage Association	\$20,428	3.00%	1/11/2026	21,480	0.00%
Federal Home Loan Mortgage Corp.	\$19,266	5.50%	1/12/2032	21,475	0.00%
Federal Home Loan Mortgage Corp.	\$19,460	4.50%	1/10/2033	21,286	0.00%
Federal Home Loan Mortgage Corp.	\$19,904	3.00%	1/6/2031	20,997	0.00%
Federal Home Loan Mortgage Corp.	\$17,725	6.00%	1/1/2033	20,960	0.00%
Humana, Inc.	\$20,000	2.90%	15/12/2022	20,896	0.00%
GM Financial Automobile Leasing Trust 2018	\$20,823	2.68%	20/12/2021	20,854	0.00%
Federal National Mortgage Association	\$18,039	6.50%	1/10/2039	20,773	0.00%
Healthpeak Properties, Inc.	\$19,000	4.25%	15/11/2023	20,731	0.00%
Government National Mortgage Association	\$17,563	6.00%	15/12/2038	20,493	0.00%
TWDC Enterprises 18 Corp.	\$18,000	3.70%	1/12/2042	20,000	0.00%
Federal National Mortgage Association	\$17,089	5.00%	1/7/2036	19,919	0.00%
Federal Home Loan Mortgage Corp.	\$16,879	5.00%	1/4/2041	18,868	0.00%
Federal Home Loan Mortgage Corp.	\$16,917	4.50%	1/9/2039	18,769	0.00%
Federal Home Loan Mortgage Corp.	\$16,738	5.50%	1/5/2038	18,666	0.00%
Tennessee Valley Authority	\$14,000	6.75%	1/11/2025	18,497	0.00%
Federal Home Loan Mortgage Corp.	\$17,449	4.50%	1/7/2025	18,432	0.00%
Federal Home Loan Mortgage Corp.	\$16,679	4.00%	1/7/2039	18,256	0.00%
Federal Home Loan Mortgage Corp.	\$16,770	5.50%	1/1/2028	18,132	0.00%
Government National Mortgage Association	\$16,613	4.00%	15/4/2039	18,021	0.00%
Federal National Mortgage Association	\$16,920	4.00%	1/5/2025	17,889	0.00%
Federal Home Loan Mortgage Corp.	\$15,339	6.50%	1/8/2037	17,592	0.00%
Federal Home Loan Mortgage Corp.	\$15,276	5.50%	1/2/2036	17,578	0.00%
Federal National Mortgage Association	\$15,503	5.50%	1/5/2038	17,505	0.00%
Federal National Mortgage Association	\$16,667	3.50%	1/3/2024	17,462	0.00%
Federal Home Loan Mortgage Corp.	\$15,202	5.00%	1/1/2034	17,164	0.00%
Government National Mortgage Association	\$14,815	5.50%	20/6/2034	17,162	0.00%
Federal Home Loan Mortgage Corp.	\$15,218	5.50%	1/6/2038	16,977	0.00%
Government National Mortgage Association	\$14,392	6.50%	15/9/2032	16,770	0.00%
Federal Home Loan Mortgage Corp.	\$14,870	5.00%	1/10/2035	16,755	0.00%
AmeriCredit Automobile Receivables Trust 2017	\$16,379	1.90%	18/3/2022	16,389	0.00%
Federal National Mortgage Association	\$13,608	6.00%	1/2/2037	16,073	0.00%
Government National Mortgage Association	\$14,390	6.00%	15/2/2033	16,057	0.00%
Federal Home Loan Mortgage Corp.	\$13,931	7.00%	1/1/2032	15,674	0.00%
Government National Mortgage Association	\$14,748	4.00%	15/9/2025	15,644	0.00%
Government National Mortgage Association	\$14,622	4.00%	20/9/2025	15,503	0.00%
Federal Home Loan Mortgage Corp.	\$13,658	4.50%	1/4/2040	15,137	0.00%
Federal National Mortgage Association	\$12,756	6.50%	1/7/2036	15,089	0.00%
Federal Home Loan Mortgage Corp.	\$13,703	5.50%	1/6/2028	15,048	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$12,495	6.00%	1/1/2036	14,830	0.00%
Federal National Mortgage Association	\$12,482	7.00%	1/7/2032	14,672	0.00%
Federal Home Loan Mortgage Corp.	\$12,345	6.00%	1/12/2037	14,627	0.00%
Federal National Mortgage Association	\$11,728	6.50%	1/2/2032	13,890	0.00%
Federal Home Loan Mortgage Corp.	\$11,529	6.00%	1/7/2029	13,288	0.00%
Federal National Mortgage Association	\$11,162	6.00%	1/10/2035	13,217	0.00%
Government National Mortgage Association	\$11,059	6.50%	15/7/2035	13,114	0.00%
Federal National Mortgage Association	\$11,823	4.50%	1/8/2039	13,098	0.00%
Federal Home Loan Mortgage Corp.	\$11,077	7.00%	1/4/2032	12,997	0.00%
Government National Mortgage Association	\$11,730	6.50%	15/2/2032	12,985	0.00%
Federal Home Loan Mortgage Corp.	\$12,164	4.00%	1/8/2025	12,909	0.00%
Government National Mortgage Association	\$12,190	5.50%	15/12/2040	12,875	0.00%
Government National Mortgage Association	\$11,282	5.00%	15/6/2039	12,817	0.00%
Government National Mortgage Association	\$11,340	5.00%	20/4/2036	12,585	0.00%
Federal National Mortgage Association	\$11,216	7.00%	1/8/2037	12,579	0.00%
Federal National Mortgage Association	\$11,827	4.00%	1/8/2026	12,542	0.00%
Federal Home Loan Mortgage Corp.	\$11,231	5.50%	1/9/2038	12,415	0.00%
Government National Mortgage Association	\$10,240	6.00%	20/8/2036	12,337	0.00%
Federal Home Loan Mortgage Corp.	\$11,615	4.00%	1/5/2025	12,327	0.00%
Federal National Mortgage Association	\$10,889	5.50%	1/1/2033	12,035	0.00%
Federal Home Loan Mortgage Corp.	\$10,435	5.50%	1/7/2038	11,640	0.00%
Federal Home Loan Mortgage Corp.	\$9,719	6.50%	1/6/2034	11,568	0.00%
Government National Mortgage Association	\$10,821	3.50%	15/12/2042	11,507	0.00%
Federal National Mortgage Association	\$9,605	6.50%	1/3/2035	11,416	0.00%
Government National Mortgage Association	\$10,231	5.00%	15/3/2040	11,402	0.00%
Federal Home Loan Mortgage Corp.	\$10,060	5.50%	1/2/2039	11,278	0.00%
Federal Home Loan Mortgage Corp.	\$9,458	6.00%	1/6/2037	11,219	0.00%
Federal National Mortgage Association	\$9,397	6.50%	1/7/2035	11,129	0.00%
Government National Mortgage Association	\$9,087	6.50%	20/9/2036	11,119	0.00%
Federal Home Loan Mortgage Corp.	\$10,297	5.00%	1/5/2024	11,076	0.00%
Voya Financial, Inc.	\$10,000	3.65%	15/6/2026	11,048	0.00%
Timken Co.	\$10,000	4.50%	15/12/2028	10,775	0.00%
O'Reilly Automotive, Inc.	\$9,000	4.20%	1/4/2030	10,545	0.00%
Federal National Mortgage Association	\$8,513	6.50%	1/7/2032	10,081	0.00%
Government National Mortgage Association	\$8,999	5.50%	20/8/2040	10,043	0.00%
Federal Home Loan Mortgage Corp.	\$8,567	6.00%	1/8/2037	10,031	0.00%
Government National Mortgage Association	\$9,357	4.50%	15/10/2024	9,979	0.00%
Federal National Mortgage Association	\$8,333	6.50%	1/12/2031	9,921	0.00%
Government National Mortgage Association	\$8,203	6.00%	20/12/2036	9,905	0.00%
Federal Home Loan Mortgage Corp.	\$8,741	5.00%	1/2/2037	9,816	0.00%
Government National Mortgage Association	\$8,112	6.00%	20/7/2036	9,787	0.00%
Government National Mortgage Association	\$8,780	6.00%	15/8/2032	9,700	0.00%
Federal Home Loan Mortgage Corp.	\$8,186	6.00%	1/4/2039	9,621	0.00%
Federal Home Loan Mortgage Corp.	\$7,958	6.00%	1/1/2036	9,475	0.00%
Federal National Mortgage Association	\$8,980	4.00%	1/6/2024	9,472	0.00%
Federal National Mortgage Association	\$7,917	6.00%	1/10/2037	9,326	0.00%
Federal National Mortgage Association	\$7,930	5.50%	1/7/2035	9,116	0.00%
Federal National Mortgage Association	\$7,611	7.00%	1/9/2031	8,949	0.00%
Federal Home Loan Mortgage Corp.	\$8,246	4.50%	1/3/2023	8,661	0.00%
Federal Home Loan Mortgage Corp.	\$7,454	6.00%	1/3/2029	8,644	0.00%
Government National Mortgage Association	\$7,031	7.00%	20/11/2038	8,549	0.00%
Federal National Mortgage Association	\$7,231	6.00%	1/7/2040	8,532	0.00%
Federal Home Loan Mortgage Corp.	\$7,450	7.00%	1/1/2034	8,498	0.00%
Government National Mortgage Association	\$7,281	6.50%	20/1/2036	8,468	0.00%
Federal National Mortgage Association	\$7,065	6.50%	1/1/2039	8,365	0.00%
Federal Home Loan Mortgage Corp.	\$7,152	6.50%	1/9/2038	8,324	0.00%
Sherwin-Williams Co.	\$8,000	2.75%	1/6/2022	8,172	0.00%
Government National Mortgage Association	\$7,005	5.50%	15/9/2038	8,003	0.00%
Federal Home Loan Mortgage Corp.	\$7,090	4.50%	1/11/2040	7,865	0.00%
Government National Mortgage Association	\$6,676	6.00%	20/7/2034	7,776	0.00%
Federal National Mortgage Association	\$6,632	6.50%	1/9/2037	7,731	0.00%
Government National Mortgage Association	\$6,535	6.00%	20/1/2032	7,613	0.00%
Federal Home Loan Mortgage Corp.	\$7,113	4.50%	1/1/2025	7,488	0.00%
Federal Home Loan Mortgage Corp.	\$7,000	4.00%	1/6/2025	7,428	0.00%
Federal Home Loan Mortgage Corp.	\$6,476	7.00%	1/6/2032	7,251	0.00%
Federal National Mortgage Association	\$6,354	7.00%	1/9/2035	7,239	0.00%
Federal National Mortgage Association	\$6,530	4.50%	1/1/2039	7,236	0.00%



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Federal Home Loan Mortgage Corp.	\$6,412	5.00%	1/2/2038	7,190	0.00%
Government National Mortgage Association	\$6,694	4.00%	20/2/2026	7,137	0.00%
Federal National Mortgage Association	\$6,757	3.00%	1/4/2047	7,122	0.00%
Federal Home Loan Mortgage Corp.	\$6,546	4.00%	1/9/2033	6,997	0.00%
Government National Mortgage Association	\$5,724	6.50%	20/12/2035	6,932	0.00%
Federal Home Loan Mortgage Corp.	\$5,985	6.00%	1/5/2033	6,916	0.00%
Federal Home Loan Mortgage Corp.	\$5,881	6.50%	1/1/2029	6,793	0.00%
Federal National Mortgage Association	\$5,719	6.00%	1/2/2036	6,760	0.00%
Government National Mortgage Association	\$5,669	5.50%	20/5/2037	6,549	0.00%
Federal National Mortgage Association	\$5,682	6.00%	1/1/2038	6,474	0.00%
Federal Home Loan Mortgage Corp.	\$5,755	5.50%	1/6/2033	6,408	0.00%
Federal Home Loan Mortgage Corp.	\$5,315	7.00%	1/12/2034	6,396	0.00%
Halliburton Co.	\$6,000	3.50%	1/8/2023	6,285	0.00%
Federal Home Loan Mortgage Corp.	\$5,097	6.00%	1/10/2036	6,037	0.00%
Santander Drive Auto Receivables Trust 2018	\$5,887	3.03%	15/9/2022	5,892	0.00%
Federal National Mortgage Association	\$4,819	6.50%	1/5/2038	5,585	0.00%
Federal Home Loan Mortgage Corp.	\$5,191	5.00%	1/11/2023	5,548	0.00%
Government National Mortgage Association	\$4,447	6.50%	15/5/2034	5,300	0.00%
Prologis LP	\$5,000	2.25%	15/4/2030	5,248	0.00%
Federal National Mortgage Association	\$4,506	5.00%	1/8/2034	5,226	0.00%
Federal Home Loan Mortgage Corp.	\$4,925	4.00%	1/1/2025	5,206	0.00%
Federal Home Loan Mortgage Corp.	\$4,621	5.00%	1/3/2035	5,202	0.00%
Federal Home Loan Mortgage Corp.	\$4,437	5.50%	1/8/2035	5,098	0.00%
Government National Mortgage Association	\$4,424	5.50%	15/10/2038	5,054	0.00%
Federal National Mortgage Association	\$4,145	6.00%	1/7/2038	4,949	0.00%
Federal Home Loan Mortgage Corp.	\$4,565	4.50%	1/5/2023	4,783	0.00%
Government National Mortgage Association	\$4,187	6.00%	15/6/2033	4,700	0.00%
Federal Home Loan Mortgage Corp.	\$4,154	5.00%	1/11/2039	4,650	0.00%
Government National Mortgage Association	\$3,947	5.50%	15/12/2032	4,528	0.00%
Government National Mortgage Association	\$4,068	5.00%	15/6/2033	4,520	0.00%
Government National Mortgage Association	\$4,070	4.50%	15/9/2045	4,488	0.00%
Federal National Mortgage Association	\$4,003	5.00%	1/6/2030	4,391	0.00%
Federal Home Loan Mortgage Corp.	\$4,078	5.50%	1/2/2024	4,364	0.00%
Discovery Communications LLC	\$4,000	3.45%	15/3/2025	4,313	0.00%
Federal National Mortgage Association	\$3,916	4.50%	1/8/2035	4,299	0.00%
Federal National Mortgage Association	\$3,857	5.00%	1/12/2032	4,256	0.00%
Government National Mortgage Association	\$3,836	4.50%	15/11/2040	4,213	0.00%
Government National Mortgage Association	\$3,717	6.00%	15/12/2035	4,153	0.00%
Federal National Mortgage Association	\$3,942	4.50%	1/10/2023	4,147	0.00%
Government National Mortgage Association	\$3,634	5.00%	20/11/2033	3,970	0.00%
Government National Mortgage Association	\$3,394	6.50%	20/8/2037	3,963	0.00%
Government National Mortgage Association	\$3,298	6.50%	15/1/2033	3,928	0.00%
Government National Mortgage Association	\$3,203	7.00%	20/8/2038	3,891	0.00%
Federal National Mortgage Association	\$3,660	4.00%	1/6/2026	3,886	0.00%
Federal Home Loan Mortgage Corp.	\$3,242	6.00%	1/11/2037	3,737	0.00%
Government National Mortgage Association	\$3,038	6.00%	15/9/2039	3,389	0.00%
Federal Home Loan Mortgage Corp.	\$2,962	7.00%	1/2/2037	3,336	0.00%
Federal Home Loan Mortgage Corp.	\$2,798	6.00%	1/12/2032	3,309	0.00%
Federal Home Loan Mortgage Corp.	\$3,077	5.00%	1/4/2024	3,282	0.00%
Federal Home Loan Mortgage Corp.	\$3,062	4.50%	1/12/2024	3,223	0.00%
Government National Mortgage Association	\$2,715	5.50%	20/1/2037	3,209	0.00%
Federal Home Loan Mortgage Corp.	\$2,742	6.50%	1/10/2037	3,090	0.00%
Federal Home Loan Mortgage Corp.	\$2,801	5.50%	1/10/2025	2,995	0.00%
Federal National Mortgage Association	\$2,811	5.50%	1/11/2024	2,980	0.00%
Federal National Mortgage Association	\$2,673	5.50%	1/5/2025	2,941	0.00%
Federal Home Loan Mortgage Corp.	\$2,708	6.00%	1/1/2024	2,795	0.00%
Federal Home Loan Mortgage Corp.	\$2,486	7.00%	1/1/2028	2,748	0.00%
Federal National Mortgage Association	\$2,145	6.50%	1/8/2029	2,540	0.00%
Federal National Mortgage Association	\$2,397	5.50%	1/7/2024	2,538	0.00%
Federal National Mortgage Association	\$2,230	7.00%	1/4/2036	2,536	0.00%
Federal Home Loan Mortgage Corp.	\$2,127	6.00%	1/10/2038	2,474	0.00%
Federal National Mortgage Association	\$2,086	6.00%	1/9/2035	2,470	0.00%
Federal Home Loan Mortgage Corp.	\$2,098	6.50%	1/11/2038	2,455	0.00%
Government National Mortgage Association	\$1,790	6.50%	15/10/2038	2,114	0.00%
Federal Home Loan Mortgage Corp.	\$1,864	4.50%	1/9/2024	1,961	0.00%
Federal Home Loan Mortgage Corp.^	\$1,835	2.57%	25/9/2020	1,838	0.00%
Federal Home Loan Mortgage Corp.	\$1,721	4.50%	1/11/2024	1,812	0.00%

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Federal Home Loan Mortgage Corp.	\$1,705	4.00%	1/10/2025	1,772	0.00%
Federal National Mortgage Association	\$1,546	5.50%	1/2/2038	1,724	0.00%
Federal National Mortgage Association	\$1,586	5.00%	1/8/2022	1,656	0.00%
Government National Mortgage Association	\$1,220	6.50%	15/12/2038	1,458	0.00%
Federal National Mortgage Association	\$1,401	6.00%	1/5/2021	1,427	0.00%
Government National Mortgage Association	\$1,236	6.00%	15/2/2037	1,415	0.00%
Federal National Mortgage Association	\$1,190	5.50%	1/10/2039	1,381	0.00%
Federal Home Loan Mortgage Corp.	\$1,237	4.00%	1/6/2024	1,307	0.00%
Federal National Mortgage Association	\$1,210	4.00%	1/5/2021	1,269	0.00%
Government National Mortgage Association	\$1,143	6.00%	15/11/2031	1,257	0.00%
Government National Mortgage Association	\$1,060	6.50%	15/11/2032	1,234	0.00%
Federal Home Loan Mortgage Corp.	\$1,167	4.50%	1/7/2024	1,228	0.00%
Federal National Mortgage Association	\$1,022	7.00%	1/4/2035	1,194	0.00%
Federal National Mortgage Association	\$1,142	6.00%	1/8/2022	1,164	0.00%
Federal National Mortgage Association	\$938	5.00%	1/11/2023	996	0.00%
Federal National Mortgage Association	\$976	4.50%	1/11/2022	986	0.00%
Federal Home Loan Mortgage Corp.	\$916	5.00%	1/7/2025	956	0.00%
Federal National Mortgage Association	\$908	4.50%	1/6/2024	956	0.00%
Government National Mortgage Association	\$674	6.50%	15/1/2032	728	0.00%
Federal National Mortgage Association	\$616	5.50%	1/5/2021	625	0.00%
Federal National Mortgage Association	\$514	4.00%	1/4/2024	544	0.00%
Federal National Mortgage Association	\$428	6.50%	1/7/2034	519	0.00%
Government National Mortgage Association	\$422	6.00%	15/2/2029	470	0.00%
Federal Home Loan Mortgage Corp.	\$358	4.50%	1/2/2024	376	0.00%
Federal National Mortgage Association	\$321	5.50%	1/7/2021	328	0.00%
Federal National Mortgage Association	\$303	5.50%	1/11/2021	321	0.00%
Federal National Mortgage Association	\$271	6.00%	1/3/2021	274	0.00%
Federal National Mortgage Association	\$189	4.50%	1/11/2020	190	0.00%
Federal National Mortgage Association	\$162	5.00%	1/11/2035	183	0.00%
Federal Home Loan Mortgage Corp.	\$141	4.50%	1/10/2020	142	0.00%
Federal National Mortgage Association	\$140	4.50%	1/9/2020	140	0.00%
Government National Mortgage Association	\$124	6.00%	15/10/2038	133	0.00%
Federal National Mortgage Association	\$25	5.50%	1/8/2020	25	0.00%
				<b>7,531,853,045</b>	<b>41.84%</b>

**Uruguay 0.03% (2019: 0.03%)**

Uruguay Government International Bond	\$1,400,000	4.98%	20/4/2055	1,793,414	0.01%
Uruguay Government International Bond	\$1,175,000	4.38%	27/10/2027	1,345,375	0.01%
Uruguay Government International Bond	\$975,000	5.10%	18/6/2050	1,261,406	0.01%
Uruguay Government International Bond	\$400,000	4.38%	23/1/2031	468,500	0.00%
Uruguay Government International Bond	\$350,000	4.50%	14/8/2024	382,724	0.00%
Uruguay Government International Bond	\$250,000	8.00%	18/11/2022	274,375	0.00%
Uruguay Government International Bond	\$100,000	4.13%	20/11/2045	115,500	0.00%
				<b>5,641,294</b>	<b>0.03%</b>

**Total Bonds****17,815,505,965** **98.96%****Financial Assets at Fair Value Through Profit or Loss****17,815,505,965** **98.96%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.00% (2019: (0.00%))</b>				
Euro-Bund Futures September 2020	(50)	(9,922,603)	9,681	0.00%
Long Gilt Futures September 2020	20	3,395,923	5,437	0.00%
US Treasury Ultra Bond September 2020	44	9,597,569	1,305	0.00%
			<b>16,423</b>	<b>0.00%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts (0.18%) (2019: (0.79%))</b>							
USD	48,666,013	MXN	(1,072,195,000)	State Street Bank & Trust Co.	4/8/2020	2,481,617	0.01%
USD	1,316,160,765	JPY	(141,735,246,901)	Morgan Stanley	2/7/2020	2,398,454	0.01%
USD	1,323,860,061	JPY	(142,535,246,901)	Morgan Stanley	4/8/2020	2,114,838	0.01%
USD	95,739,840	EUR	(84,000,000)	Citibank NA	4/8/2020	1,323,552	0.01%
USD	179,382,731	EUR	(158,495,413)	Citibank NA	4/8/2020	1,233,343	0.01%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	95,647,440	EUR	(84,000,000)	Citibank NA	4/8/2020	1,231,152	0.01%
USD	95,580,240	EUR	(84,000,000)	Citibank NA	4/8/2020	1,163,952	0.01%
USD	205,603,610	KRW	(245,901,917,168)	BNP Paribas	4/8/2020	1,147,926	0.01%
USD	102,936,979	JPY	(11,000,000,000)	Morgan Stanley	4/8/2020	932,754	0.01%
USD	86,763,669	EUR	(76,377,276)	Citibank NA	4/8/2020	915,349	0.01%
USD	68,337,300	EUR	(60,000,000)	Toronto-Dominion Bank	4/8/2020	897,094	0.01%
USD	56,903,600	EUR	(50,000,000)	Citibank NA	4/8/2020	703,428	0.00%
USD	55,138,662	SEK	(507,000,000)	Toronto-Dominion Bank	4/8/2020	696,726	0.00%
USD	95,069,940	EUR	(84,000,000)	Citibank NA	4/8/2020	653,652	0.00%
USD	16,052,440	RUB	(1,102,000,000)	UBS	3/8/2020	647,703	0.00%
USD	105,908,910	JPY	(11,361,748,967)	Citibank NA	4/8/2020	550,146	0.00%
USD	105,566,353	JPY	(11,325,000,000)	Citibank NA	4/8/2020	548,366	0.00%
USD	770,677,392	GBP	(623,290,000)	Morgan Stanley	2/7/2020	539,882	0.00%
USD	79,210,600	EUR	(70,000,000)	Morgan Stanley	4/8/2020	530,360	0.00%
USD	78,628,050	EUR	(69,528,568)	Citibank NA	4/8/2020	477,701	0.00%
USD	105,475,801	JPY	(11,325,000,000)	Citibank NA	4/8/2020	457,814	0.00%
USD	15,343,565	NOK	(143,730,000)	Toronto-Dominion Bank	4/8/2020	442,668	0.00%
USD	11,857,286	HUF	(3,606,000,000)	BNP Paribas	4/8/2020	434,537	0.00%
USD	18,894,038	GBP	(15,000,000)	Standard Chartered Bank	2/7/2020	360,028	0.00%
USD	61,077,263	MYR	(260,689,976)	BNP Paribas	4/8/2020	324,672	0.00%
USD	47,103,561	DKK	(310,290,000)	Toronto-Dominion Bank	4/8/2020	311,436	0.00%
USD	78,933,505	EUR	(70,000,000)	BNP Paribas	4/8/2020	253,265	0.00%
USD	78,917,300	EUR	(70,000,000)	Citibank NA	4/8/2020	237,060	0.00%
USD	6,441,573	RUB	(445,000,000)	UBS	3/8/2020	220,968	0.00%
USD	6,441,107	RUB	(445,000,000)	UBS	3/8/2020	220,501	0.00%
USD	6,426,633	RUB	(444,000,000)	UBS	3/8/2020	220,006	0.00%
USD	6,439,709	RUB	(445,000,000)	UBS	3/8/2020	219,103	0.00%
USD	94,608,360	EUR	(84,000,000)	Citibank NA	4/8/2020	192,072	0.00%
USD	16,097,814	CZK	(377,670,000)	BNP Paribas	4/8/2020	173,180	0.00%
USD	28,215,436	SEK	(261,270,000)	Toronto-Dominion Bank	4/8/2020	160,121	0.00%
USD	24,904,159	KRW	(29,781,638,160)	BNP Paribas	4/8/2020	142,151	0.00%
USD	28,768,418	SGD	(39,965,000)	BNP Paribas	4/8/2020	118,707	0.00%
USD	21,346,414	KRW	(25,556,994,669)	BNP Paribas	4/8/2020	96,996	0.00%
USD	45,009,268	EUR	(40,000,000)	Toronto-Dominion Bank	2/7/2020	83,267	0.00%
USD	4,890,529	AUD	(7,000,000)	JPMorgan Chase Bank	2/7/2020	71,030	0.00%
USD	35,804,661	PLN	(141,350,000)	Morgan Stanley	4/8/2020	66,943	0.00%
USD	6,242,345	GBP	(5,000,000)	JPMorgan Chase Bank	2/7/2020	64,342	0.00%
USD	3,767,730	GBP	(3,000,000)	JPMorgan Chase Bank	2/7/2020	60,928	0.00%
USD	10,061,989	SGD	(14,000,000)	Morgan Stanley	4/8/2020	25,809	0.00%
USD	23,947,443	ILS	(82,745,000)	BNP Paribas	4/8/2020	18,809	0.00%
USD	854,469	CZK	(20,000,000)	JPMorgan Chase Bank	4/8/2020	11,159	0.00%
EUR	11,000,000	USD	(12,354,252)	Citibank NA	4/8/2020	9,786	0.00%
USD	9,891,648	GBP	(8,000,000)	JPMorgan Chase Bank	2/7/2020	6,843	0.00%
USD	3,713,928	GBP	(3,000,000)	Morgan Stanley	4/8/2020	6,292	0.00%
USD	285,719,764	AUD	(414,905,000)	State Street Bank & Trust Co.	5/8/2020	5,774	0.00%
DKK	3,600,000	USD	(537,478)	JPMorgan Chase Bank	2/7/2020	5,021	0.00%
USD	843,729	CZK	(20,000,000)	JPMorgan Chase Bank	2/7/2020	603	0.00%
USD	21,190,512	NZD	(32,915,000)	State Street Bank & Trust Co.	4/8/2020	444	0.00%
GBP	10,000,000	USD	(12,358,680)	JPMorgan Chase Bank	4/8/2020	105	0.00%
CAD	10,000,000	USD	(7,342,699)	JPMorgan Chase Bank	4/8/2020	92	0.00%
DKK	3,600,000	USD	(542,853)	Morgan Stanley	4/8/2020	31	0.00%
GBP	1,500,000	USD	(1,853,802)	JPMorgan Chase Bank	4/8/2020	16	0.00%
USD	716,856	SGD	(1,000,000)	Toronto-Dominion Bank	4/8/2020	(14)	(0.00%)
USD	843,235	CZK	(20,000,000)	Morgan Stanley	4/8/2020	(74)	(0.00%)
USD	8,991,496	EUR	(8,000,000)	BNP Paribas	4/8/2020	(531)	(0.00%)
USD	12,453,107	CNH	(88,187,926)	Standard Chartered Bank	4/8/2020	(1,433)	(0.00%)
USD	44,957,356	EUR	(40,000,000)	BNP Paribas	4/8/2020	(2,781)	(0.00%)
USD	61,816,645	EUR	(55,000,000)	JPMorgan Chase Bank	4/8/2020	(3,544)	(0.00%)
USD	120,803,235	CHF	(114,355,000)	JPMorgan Chase Bank	4/8/2020	(4,977)	(0.00%)
USD	546,835,705	CAD	(744,735,000)	Toronto-Dominion Bank	4/8/2020	(7,629)	(0.00%)
USD	707,531	SGD	(1,000,000)	JPMorgan Chase Bank	2/7/2020	(9,289)	(0.00%)
USD	774,369,372	GBP	(626,590,000)	Morgan Stanley	4/8/2020	(19,764)	(0.00%)
USD	2,293,268	ILS	(8,000,000)	JPMorgan Chase Bank	4/8/2020	(20,214)	(0.00%)
USD	4,457,540	EUR	(4,000,000)	JPMorgan Chase Bank	2/7/2020	(35,060)	(0.00%)
USD	910,401,120	EUR	(810,000,000)	JPMorgan Chase Bank	4/8/2020	(41,659)	(0.00%)
USD	8,904,120	EUR	(8,000,000)	JPMorgan Chase Bank	3/7/2020	(81,262)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	15,719,272	THB	(489,026,550)	JPMorgan Chase Bank	4/8/2020	(101,428)	(0.00%)
USD	8,959,804	THB	(281,284,096)	JPMorgan Chase Bank	4/8/2020	(140,134)	(0.00%)
USD	2,790,987,940	EUR	(2,483,203,772)	BNP Paribas	4/8/2020	(141,618)	(0.00%)
USD	11,942,737	THB	(373,583,726)	JPMorgan Chase Bank	4/8/2020	(143,225)	(0.00%)
USD	14,950,351	THB	(469,000,000)	BNP Paribas	4/8/2020	(222,462)	(0.00%)
USD	60,779,568	CNH	(431,960,391)	JPMorgan Chase Bank	4/8/2020	(225,023)	(0.00%)
USD	14,931,091	THB	(469,926,232)	BNP Paribas	4/8/2020	(271,687)	(0.00%)
USD	11,284,872	AUD	(17,000,000)	Toronto-Dominion Bank	2/7/2020	(419,627)	(0.00%)
USD	60,695,901	IDR	(880,303,000,000)	Standard Chartered Bank	4/8/2020	(686,684)	(0.00%)
USD	20,380,639	NZD	(32,915,000)	BNP Paribas	2/7/2020	(808,393)	(0.00%)
GBP	27,700,000	USD	(35,178,086)	JPMorgan Chase Bank	2/7/2020	(951,949)	(0.00%)
USD	119,134,684	CHF	(114,355,000)	Morgan Stanley	2/7/2020	(1,550,241)	(0.01%)
USD	59,269,685	IDR	(880,303,000,000)	Standard Chartered Bank	2/7/2020	(2,354,606)	(0.01%)
USD	538,811,877	CAD	(744,735,000)	Toronto-Dominion Bank	2/7/2020	(7,983,277)	(0.04%)
USD	259,488,212	AUD	(390,905,000)	State Street Bank & Trust Co.	2/7/2020	(9,649,848)	(0.05%)
USD	3,616,445,678	EUR	(3,249,203,772)	Morgan Stanley	2/7/2020	(32,897,640)	(0.18%)
						<b>(32,565,499)</b>	<b>(0.18%)</b>

**Open Hedge Share Class Level Forward Currency Exchange Contracts 0.28% (2019: 1.73%)**

EUR	3,250,000,000	USD	(3,617,331,900)	Morgan Stanley	2/7/2020	32,905,702	0.18%
CHF	1,511,875,031	USD	(1,575,066,707)	Morgan Stanley	2/7/2020	20,495,565	0.11%
EUR	680,118,414	USD	(756,985,397)	State Street Bank & Trust Co.	2/7/2020	6,889,621	0.04%
USD	42,517,247	EUR	(37,603,320)	JPMorgan Chase Bank	2/7/2020	283,077	0.00%
USD	18,336,972	EUR	(16,141,871)	JPMorgan Chase Bank	2/7/2020	207,229	0.00%
EUR	3,936,621,108	USD	(4,424,579,073)	BNP Paribas	4/8/2020	196,557	0.00%
GBP	2,000,000,000	USD	(2,471,680,000)	Morgan Stanley	4/8/2020	77,086	0.00%
EUR	7,023,004	USD	(7,816,547)	JPMorgan Chase Bank	2/7/2020	71,340	0.00%
CHF	1,513,488,629	USD	(1,598,831,032)	JPMorgan Chase Bank	4/8/2020	65,873	0.00%
GBP	3,424,000,000	USD	(4,231,584,640)	Toronto-Dominion Bank	4/8/2020	63,491	0.00%
EUR	5,640,000	USD	(6,278,151)	Barclays Bank plc	2/7/2020	56,415	0.00%
GBP	5,277,730	USD	(6,474,682)	JPMorgan Chase Bank	2/7/2020	46,484	0.00%
EUR	4,339,606	USD	(4,830,142)	JPMorgan Chase Bank	2/7/2020	43,887	0.00%
CHF	2,765,261	USD	(2,880,849)	JPMorgan Chase Bank	2/7/2020	37,478	0.00%
GBP	1,000,000,000	USD	(1,235,843,000)	Morgan Stanley	4/8/2020	35,543	0.00%
GBP	878,852,774	USD	(1,086,123,170)	BNP Paribas	4/8/2020	32,116	0.00%
EUR	10,551,931	USD	(11,821,170)	JPMorgan Chase Bank	2/7/2020	30,232	0.00%
CHF	1,782,492	USD	(1,853,332)	JPMorgan Chase Bank	2/7/2020	27,827	0.00%
CHF	2,150,000	USD	(2,242,763)	Standard Chartered Bank	2/7/2020	26,247	0.00%
USD	6,026,260	EUR	(5,343,168)	JPMorgan Chase Bank	2/7/2020	25,081	0.00%
EUR	2,694,890	USD	(3,003,145)	JPMorgan Chase Bank	2/7/2020	23,621	0.00%
USD	1,783,679	EUR	(1,571,526)	JPMorgan Chase Bank	2/7/2020	18,619	0.00%
EUR	10,773,870	USD	(12,082,583)	JPMorgan Chase Bank	2/7/2020	18,090	0.00%
USD	7,553,111	GBP	(6,101,616)	Barclays Bank plc	4/8/2020	12,255	0.00%
EUR	27,726,437	USD	(31,128,748)	JPMorgan Chase Bank	2/7/2020	12,201	0.00%
CHF	2,318,600	USD	(2,436,886)	JPMorgan Chase Bank	2/7/2020	10,056	0.00%
USD	1,267,325	EUR	(1,119,606)	JPMorgan Chase Bank	2/7/2020	9,839	0.00%
USD	11,322,006	EUR	(10,072,045)	JPMorgan Chase Bank	2/7/2020	9,588	0.00%
CHF	607,761	USD	(633,230)	JPMorgan Chase Bank	2/7/2020	8,172	0.00%
CHF	757,980	USD	(793,414)	JPMorgan Chase Bank	2/7/2020	6,523	0.00%
GBP	1,652,213	USD	(2,035,191)	JPMorgan Chase Bank	2/7/2020	6,284	0.00%
CHF	344,228	USD	(358,602)	JPMorgan Chase Bank	2/7/2020	4,680	0.00%
CHF	1,726,523	USD	(1,818,698)	JPMorgan Chase Bank	2/7/2020	3,393	0.00%
JPY	45,799,860	USD	(421,954)	JPMorgan Chase Bank	2/7/2020	2,571	0.00%
JPY	32,000,050	USD	(294,188)	JPMorgan Chase Bank	2/7/2020	2,424	0.00%
GBP	12,646,529	USD	(15,624,376)	BNP Paribas	2/7/2020	1,684	0.00%
EUR	366,892	USD	(410,398)	JPMorgan Chase Bank	2/7/2020	1,677	0.00%
CHF	1,009,310	USD	(1,063,785)	JPMorgan Chase Bank	2/7/2020	1,393	0.00%
EUR	2,123,273	USD	(2,383,455)	JPMorgan Chase Bank	2/7/2020	1,300	0.00%
JPY	7,699,872	USD	(70,187)	JPMorgan Chase Bank	2/7/2020	1,184	0.00%
EUR	27,837,692	USD	(31,288,508)	JPMorgan Chase Bank	4/8/2020	1,153	0.00%
JPY	6,922,843,766	USD	(64,195,212)	Toronto-Dominion Bank	4/8/2020	1,089	0.00%
CHF	74,041	USD	(77,155)	JPMorgan Chase Bank	2/7/2020	985	0.00%
GBP	57,000,000	USD	(70,444,145)	Citibank NA	4/8/2020	932	0.00%
EUR	214,443	USD	(239,963)	JPMorgan Chase Bank	2/7/2020	889	0.00%
JPY	13,000,015	USD	(119,778)	JPMorgan Chase Bank	2/7/2020	720	0.00%
CHF	10,834,470	USD	(11,445,342)	JPMorgan Chase Bank	4/8/2020	532	0.00%
JPY	5,499,978	USD	(50,476)	JPMorgan Chase Bank	2/7/2020	504	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
CHF	348,257	USD	(367,180)	JPMorgan Chase Bank	2/7/2020	354	0.00%
CHF	44,061	USD	(46,340)	JPMorgan Chase Bank	2/7/2020	160	0.00%
CHF	41,538	USD	(43,688)	JPMorgan Chase Bank	2/7/2020	149	0.00%
GBP	4,544,365	USD	(5,616,235)	JPMorgan Chase Bank	4/8/2020	48	0.00%
USD	4,336	EUR	(3,845)	JPMorgan Chase Bank	2/7/2020	18	0.00%
USD	6,688	EUR	(5,947)	JPMorgan Chase Bank	2/7/2020	9	0.00%
JPY	49,480,071	USD	(458,826)	JPMorgan Chase Bank	4/8/2020	8	0.00%
CHF	26,135	USD	(27,609)	JPMorgan Chase Bank	4/8/2020	1	0.00%
JPY	4,899,960	USD	(45,437)	JPMorgan Chase Bank	4/8/2020	1	0.00%
USD	1,597,265,188	CHF	(1,513,488,629)	JPMorgan Chase Bank	2/7/2020	—	0.00%
USD	3,903	EUR	(3,473)	JPMorgan Chase Bank	4/8/2020	—	0.00%
USD	64,168,733	JPY	(6,922,843,766)	Toronto-Dominion Bank	2/7/2020	—	0.00%
USD	323,239	EUR	(287,595)	JPMorgan Chase Bank	4/8/2020	(19)	(0.00%)
USD	25,590	JPY	(2,761,656)	Morgan Stanley	4/8/2020	(19)	(0.00%)
USD	70,429,200	GBP	(57,000,000)	Citibank NA	2/7/2020	(35)	(0.00%)
JPY	2,500,028	USD	(23,210)	JPMorgan Chase Bank	2/7/2020	(37)	(0.00%)
JPY	3,800,019	USD	(35,288)	JPMorgan Chase Bank	2/7/2020	(66)	(0.00%)
USD	7,565	EUR	(6,797)	JPMorgan Chase Bank	2/7/2020	(69)	(0.00%)
USD	1,705,988	CHF	(1,614,948)	UBS	4/8/2020	(94)	(0.00%)
USD	4,421,415,998	EUR	(3,936,621,108)	BNP Paribas	2/7/2020	(124)	(0.00%)
CHF	325,291	USD	(343,472)	JPMorgan Chase Bank	2/7/2020	(175)	(0.00%)
JPY	3,000,032	USD	(27,992)	JPMorgan Chase Bank	2/7/2020	(184)	(0.00%)
USD	418,286	CHF	(396,565)	JPMorgan Chase Bank	2/7/2020	(230)	(0.00%)
JPY	6,290,000	USD	(58,542)	Barclays Bank plc	2/7/2020	(239)	(0.00%)
JPY	16,682,757	USD	(154,922)	JPMorgan Chase Bank	2/7/2020	(287)	(0.00%)
JPY	6,499,974	USD	(60,621)	JPMorgan Chase Bank	2/7/2020	(372)	(0.00%)
USD	27,012	CHF	(25,965)	JPMorgan Chase Bank	2/7/2020	(391)	(0.00%)
JPY	4,800,005	USD	(44,904)	JPMorgan Chase Bank	2/7/2020	(412)	(0.00%)
USD	1,085,910,488	GBP	(878,852,774)	BNP Paribas	2/7/2020	(544)	(0.00%)
USD	1,235,600,000	GBP	(1,000,000,000)	Morgan Stanley	2/7/2020	(619)	(0.00%)
JPY	6,000,045	USD	(56,279)	JPMorgan Chase Bank	2/7/2020	(664)	(0.00%)
JPY	9,499,897	USD	(88,819)	JPMorgan Chase Bank	2/7/2020	(763)	(0.00%)
USD	3,323,752	EUR	(2,957,809)	JPMorgan Chase Bank	4/8/2020	(835)	(0.00%)
USD	186,431	CHF	(177,511)	JPMorgan Chase Bank	2/7/2020	(906)	(0.00%)
JPY	7,500,020	USD	(70,607)	JPMorgan Chase Bank	2/7/2020	(1,089)	(0.00%)
JPY	18,700,060	USD	(174,434)	JPMorgan Chase Bank	2/7/2020	(1,101)	(0.00%)
USD	591,588	CHF	(561,670)	JPMorgan Chase Bank	2/7/2020	(1,172)	(0.00%)
USD	2,471,200,000	GBP	(2,000,000,000)	Morgan Stanley	2/7/2020	(1,239)	(0.00%)
USD	1,714,515	EUR	(1,527,821)	JPMorgan Chase Bank	2/7/2020	(1,458)	(0.00%)
JPY	18,000,025	USD	(168,415)	JPMorgan Chase Bank	2/7/2020	(1,570)	(0.00%)
CHF	547,468	USD	(579,370)	JPMorgan Chase Bank	2/7/2020	(1,598)	(0.00%)
JPY	39,999,932	USD	(372,528)	JPMorgan Chase Bank	2/7/2020	(1,763)	(0.00%)
USD	724,438	CHF	(688,169)	JPMorgan Chase Bank	2/7/2020	(1,823)	(0.00%)
CHF	335,901	USD	(356,365)	JPMorgan Chase Bank	2/7/2020	(1,870)	(0.00%)
EUR	1,331,395	USD	(1,497,331)	JPMorgan Chase Bank	2/7/2020	(1,974)	(0.00%)
USD	4,230,694,400	GBP	(3,424,000,000)	Toronto-Dominion Bank	2/7/2020	(2,120)	(0.00%)
JPY	68,999,854	USD	(641,822)	JPMorgan Chase Bank	2/7/2020	(2,254)	(0.00%)
JPY	50,200,011	USD	(467,678)	JPMorgan Chase Bank	2/7/2020	(2,367)	(0.00%)
EUR	584,021	USD	(658,613)	JPMorgan Chase Bank	2/7/2020	(2,670)	(0.00%)
GBP	3,133,678	USD	(3,874,655)	JPMorgan Chase Bank	2/7/2020	(2,680)	(0.00%)
EUR	1,486,522	USD	(1,672,437)	JPMorgan Chase Bank	2/7/2020	(2,850)	(0.00%)
JPY	32,900,022	USD	(308,196)	JPMorgan Chase Bank	2/7/2020	(3,242)	(0.00%)
USD	360,829	CHF	(345,054)	JPMorgan Chase Bank	2/7/2020	(3,325)	(0.00%)
GBP	53,355,936	USD	(65,945,194)	BNP Paribas	4/8/2020	(3,738)	(0.00%)
CHF	466,765	USD	(497,270)	JPMorgan Chase Bank	2/7/2020	(4,668)	(0.00%)
JPY	111,000,025	USD	(1,034,526)	JPMorgan Chase Bank	2/7/2020	(5,653)	(0.00%)
EUR	450,519	USD	(511,677)	JPMorgan Chase Bank	2/7/2020	(5,677)	(0.00%)
EUR	4,117,506	USD	(4,632,511)	JPMorgan Chase Bank	2/7/2020	(7,934)	(0.00%)
EUR	872,053	USD	(988,507)	JPMorgan Chase Bank	2/7/2020	(9,061)	(0.00%)
GBP	17,766,972	USD	(21,968,452)	JPMorgan Chase Bank	2/7/2020	(15,571)	(0.00%)
GBP	986,075	USD	(1,239,378)	JPMorgan Chase Bank	2/7/2020	(20,983)	(0.00%)
USD	1,524,363	CHF	(1,464,682)	Morgan Stanley	2/7/2020	(21,393)	(0.00%)
USD	2,907,622	EUR	(2,617,507)	Barclays Bank plc	2/7/2020	(32,230)	(0.00%)
GBP	6,658,337	USD	(8,259,980)	JPMorgan Chase Bank	2/7/2020	(32,935)	(0.00%)
EUR	2,219,785	USD	(2,527,352)	JPMorgan Chase Bank	2/7/2020	(34,200)	(0.00%)
USD	10,911,521	CHF	(10,372,263)	JPMorgan Chase Bank	2/7/2020	(34,880)	(0.00%)
GBP	2,080,160	USD	(2,608,824)	JPMorgan Chase Bank	2/7/2020	(38,577)	(0.00%)



Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
GBP	44,000,000	USD	(54,405,516)	Toronto-Dominion Bank	2/7/2020	(39,089)	(0.00%)
GBP	9,230,000	USD	(11,447,879)	Toronto-Dominion Bank	2/7/2020	(43,286)	(0.00%)
GBP	3,624,202	USD	(4,522,957)	JPMorgan Chase Bank	2/7/2020	(44,891)	(0.00%)
GBP	7,924,323	USD	(9,840,242)	JPMorgan Chase Bank	2/7/2020	(48,944)	(0.00%)
GBP	2,499,156	USD	(3,140,982)	JPMorgan Chase Bank	2/7/2020	(53,023)	(0.00%)
GBP	2,540,298	USD	(3,212,146)	JPMorgan Chase Bank	2/7/2020	(73,352)	(0.00%)
GBP	2,446,744	USD	(3,121,191)	JPMorgan Chase Bank	2/7/2020	(97,993)	(0.00%)
GBP	6,139,719	USD	(7,690,047)	JPMorgan Chase Bank	2/7/2020	(103,807)	(0.00%)
JPY	6,412,471,285	USD	(59,546,758)	JPMorgan Chase Bank	2/7/2020	(108,733)	(0.00%)
GBP	3,936,856	USD	(5,010,503)	Citibank NA	2/7/2020	(146,121)	(0.00%)
GBP	17,651,233	USD	(21,971,143)	JPMorgan Chase Bank	2/7/2020	(161,268)	(0.00%)
GBP	18,544,386	USD	(23,087,371)	JPMorgan Chase Bank	2/7/2020	(173,916)	(0.00%)
GBP	11,168,598	USD	(14,006,528)	JPMorgan Chase Bank	2/7/2020	(206,601)	(0.00%)
GBP	15,392,848	USD	(19,332,032)	JPMorgan Chase Bank	2/7/2020	(312,619)	(0.00%)
GBP	20,137,062	USD	(25,369,844)	JPMorgan Chase Bank	2/7/2020	(488,478)	(0.00%)
GBP	773,077,084	USD	(955,882,757)	Morgan Stanley	2/7/2020	(668,233)	(0.00%)
GBP	1,000,000,000	USD	(1,236,451,500)	BNP Paribas	2/7/2020	(850,881)	(0.00%)
GBP	1,000,000,000	USD	(1,236,452,000)	BNP Paribas	2/7/2020	(851,381)	(0.00%)
GBP	1,000,000,000	USD	(1,236,466,000)	BNP Paribas	2/7/2020	(865,381)	(0.00%)
GBP	23,941,394	USD	(30,464,059)	JPMorgan Chase Bank	2/7/2020	(882,058)	(0.01%)
GBP	45,119,117	USD	(56,893,672)	JPMorgan Chase Bank	2/7/2020	(1,144,464)	(0.01%)
GBP	46,278,060	USD	(58,771,609)	JPMorgan Chase Bank	2/7/2020	(1,590,409)	(0.01%)
GBP	3,256,000,000	USD	(4,025,946,320)	Toronto-Dominion Bank	2/7/2020	(2,830,704)	(0.02%)
						<b>49,681,576</b>	<b>0.28%</b>
<b>Total Financial Derivative Instruments</b>						<b>17,132,500</b>	<b>0.10%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>170,220,064</b>	<b>0.94%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>18,002,858,529</b>	<b>100.00%</b>
						US Dollars (\$)	% of Total Net Assets
Analysis of Total Net Assets							
(a) Transferable securities admitted to an official stock exchange listing						14,386,826,165	79.91%
(b) Transferable securities dealt in on another regulated market						2,797,111,657	15.54%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market						631,568,143	3.51%
(d) Financial derivative instruments						17,132,500	0.10%
(e) Other assets and liabilities						170,220,064	0.94%
<b>Total Net Assets (for financial reporting purposes)</b>						<b>18,002,858,529</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2020.

1 Denotes securities pledged in full or part thereof as collateral for open derivatives.



## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	17,815,505,965	16,514,924,279
Financial Derivative Instruments	88,006,954	299,953,802
Cash	414,626,924	337,749,031
Receivables:		
Interest and Dividends	94,251,067	101,231,503
Capital Shares Issued	28,231,928	63,527,485
Investments Sold	119,677,083	181,067,896
Futures Margin Cash	2,260	144,374
Other Receivables	104,355	100
<b>Total Current Assets</b>	<b>18,560,406,536</b>	<b>17,498,598,470</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	70,874,454	141,081,466
Unrealised Depreciation on Spot Currency Contracts	1,551,487	246,814
Payables and Other Liabilities:		
Investments Purchased	458,828,500	471,537,000
Income Distribution Payable	5,554,988	6,772,309
Capital Shares Redeemed	18,708,059	14,437,379
Management Fees Payable	2,030,519	1,877,389
<b>Total Current Liabilities</b>	<b>557,548,007</b>	<b>635,952,357</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>18,002,858,529</b>	<b>16,862,646,113</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>CHF Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	772,036,222	792,559,475	819,198,049
Net Assets	731,542,922	767,474,968	807,565,437
Number of Shares Outstanding	5,295,504	5,729,251	6,315,626
<b>Net Asset Value Per Share</b>	<b>138.14</b>	<b>133.96</b>	<b>127.87</b>
<b>Institutional Plus CHF Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	834,830,942	488,937,942	88,176,561
Net Assets	791,044,059	473,463,056	86,924,454
Number of Shares Outstanding	7,172,581	4,427,672	852,057
<b>Net Asset Value Per Share</b>	<b>110.29</b>	<b>106.93</b>	<b>102.02</b>
<b>EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	1,350,807,014	1,113,250,529	701,921,194
Net Assets	1,202,695,133	991,759,945	614,023,712
Number of Shares Outstanding	10,910,545	9,299,596	6,061,253
<b>Net Asset Value Per Share</b>	<b>110.23</b>	<b>106.65</b>	<b>101.30</b>
<b>Institutional Plus EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	3,096,698,510	3,140,376,572	2,175,435,509
Net Assets	2,757,154,935	2,797,662,893	1,903,018,455
Number of Shares Outstanding	23,287,087	24,429,862	17,502,487
<b>Net Asset Value Per Share</b>	<b>118.40</b>	<b>114.52</b>	<b>108.73</b>
<b>GBP Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	6,587,028,564	6,129,100,961	3,665,737,250
Net Assets	5,331,036,530	4,626,609,684	2,878,248,540
Number of Shares Outstanding	32,565,848	29,332,754	19,458,161
<b>Net Asset Value Per Share</b>	<b>163.70</b>	<b>157.73</b>	<b>147.92</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share<sup>1</sup> (continued)

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>GBP Hedged Dist<sup>2</sup></b>			
US (\$) Equivalent	766,280,804	732,421,840	669,432,211
Net Assets	620,169,006	552,875,536	525,622,038
Number of Shares Outstanding	4,390,444	4,027,969	4,009,009
<b>Net Asset Value Per Share</b>	<b>141.25</b>	<b>137.26</b>	<b>131.11</b>
<b>Institutional Plus GBP Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	1,132,710,665	1,088,139,130	491,987,305
Net Assets	916,729,277	821,392,088	386,296,574
Number of Shares Outstanding	7,562,891	7,035,043	3,529,696
<b>Net Asset Value Per Share</b>	<b>121.21</b>	<b>116.76</b>	<b>109.44</b>
<b>Institutional Plus GBP Hedged Dist<sup>2</sup></b>			
US (\$) Equivalent	663,304,169	717,082,499	534,484,099
Net Assets	536,827,603	541,296,490	419,664,033
Number of Shares Outstanding	4,911,791	5,096,560	4,136,465
<b>Net Asset Value Per Share</b>	<b>109.29</b>	<b>106.21</b>	<b>101.45</b>
<b>JPY Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	64,545,878	38,635,553	6,650,238
Net Assets	6,963,532,048	4,198,718,722	729,630,862
Number of Shares Outstanding	637,365	397,276	72,688
<b>Net Asset Value Per Share</b>	<b>10,925.50</b>	<b>10,568.77</b>	<b>10,037.84</b>
<b>Institutional Plus JPY Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	53,547	51,408	48,338
Net Assets	5,776,918	5,586,764	5,303,404
Number of Shares Outstanding	545	545	545
<b>Net Asset Value Per Share</b>	<b>10,599.85</b>	<b>10,250.94</b>	<b>9,731.02</b>
<b>USD Hedged Acc<sup>2</sup></b>			
Net Assets	1,134,729,841	1,097,877,881	920,612,259
Number of Shares Outstanding	6,817,835	6,869,857	6,242,397
<b>Net Asset Value Per Share</b>	<b>166.44</b>	<b>159.81</b>	<b>147.48</b>
<b>Investor USD Hedged</b>			
Net Assets	44,084,607	46,169,706	36,410,798
Number of Shares Outstanding	361,284	394,057	336,618
<b>Net Asset Value Per Share</b>	<b>122.02</b>	<b>117.17</b>	<b>108.17</b>
<b>Institutional Plus USD Hedged Acc<sup>2</sup></b>			
Net Assets	1,498,767,674	1,377,866,186	937,881,461
Number of Shares Outstanding	12,222,085	11,704,847	8,637,832
<b>Net Asset Value Per Share</b>	<b>122.63</b>	<b>117.72</b>	<b>108.58</b>
<b>Institutional Plus USD Hedged Dist<sup>2</sup></b>			
Net Assets	56,980,092	51,996,097	124,922,305
Number of Shares Outstanding	514,213	484,633	1,238,750
<b>Net Asset Value Per Share</b>	<b>110.81</b>	<b>107.29</b>	<b>100.85</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	157,001,279	133,852,914
Miscellaneous Income	511,601	576,455
Net Gain/(Loss) on Financial Instruments	(54,244,697)	534,283,617
<b>Total Investment Income/(Loss)</b>	<b>103,268,183</b>	<b>668,712,986</b>
<b>Expenses</b>		
Management Fees	11,069,311	8,302,689
Transaction Fees and Commissions	5,708	13,912
<b>Total Expenses</b>	<b>11,075,019</b>	<b>8,316,601</b>
<b>Finance Costs</b>		
Interest Expense	592,715	409,146
Distribution Paid	12,899,601	13,394,502
Income Equalisation	(131,623)	154,263
<b>Total Finance Costs</b>	<b>13,360,693</b>	<b>13,957,911</b>
<b>Net Investment Income/(Loss)</b>	<b>78,832,471</b>	<b>646,438,474</b>
Foreign Withholding Tax	(882,814)	(759,417)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>77,949,657</b>	<b>645,679,057</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	77,949,657	645,679,057
<b>Capital Transactions</b>		
Subscriptions	5,101,567,518	4,461,035,888
Redemptions	(4,039,324,643)	(1,875,268,642)
Reinvestments	19,884	11,610
Total Capital Transactions <sup>1</sup>	1,062,262,759	2,585,778,856
Total Increase/(Decrease) for the Period	1,140,212,416	3,231,457,913
<b>Net Assets</b>		
Beginning of Period	16,862,646,113	11,194,397,915
<b>End of Period</b>	<b>18,002,858,529</b>	<b>14,425,855,828</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard Global Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate Float Adjusted Corporate Index Hedged, a market-weighted index of global corporate fixed income investments with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down, but they pared those losses in the second quarter.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given global bonds a boost.
- The fund's benchmark, which is hedged to the US dollar, returned 3.47% for the six months ended 30 June 2020.
- By sector, bonds issued by utility companies outperformed those issued by industrial companies and financial institutions.
- By country, the United States, which accounts for more than half of the index's market value, was among the top performers, as was Canada. Some of the other heavyweights in the index, including France, Spain, Italy and Germany, lagged.
- By maturity, longer-dated bonds outperformed. From a credit-quality perspective, higher-rated bonds generally outperformed.

All returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Barclays Global Aggregate Float Adjusted Corporate Index Hedged

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)	
	Six Months	Ten Years or Since Inception <sup>1</sup>
Institutional Plus EUR Hedged Acc	2.46%	3.59%
Benchmark	2.63	3.88
Tracking Difference*	-0.17	
GBP Hedged Acc	2.64%	3.80%
Benchmark	2.85	3.98
Tracking Difference*	-0.21	
Institutional Plus GBP Hedged Acc	2.66%	3.92%
Benchmark	2.85	3.98
Tracking Difference*	-0.19	
USD Hedged Acc	3.25%	5.46%
Benchmark	3.47	5.64
Tracking Difference*	-0.22	

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: Institutional Plus EUR Hedged Acc, 7 February 2018; GBP Hedged Acc, Institutional Plus GBP Hedged Acc and USD Hedged Acc, 2 November 2017.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal	Cost US Dollars (\$)		Principal	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Bond 2.38% 15/11/2049	\$32,830,000	40,185,571	US Treasury Bond 2.38% 15/11/2049	\$32,830,000	40,633,979
US Treasury Note 1.50% 15/2/2030	\$32,985,000	35,011,053	US Treasury Note 1.50% 15/2/2030	\$32,985,000	35,010,802
US Treasury Note 1.13% 28/2/2025	\$19,320,000	19,847,946	US Treasury Note 1.13% 28/2/2025	\$19,320,000	19,883,617
US Treasury Note 1.13% 28/2/2022	\$11,385,000	11,540,224	US Treasury Note 1.13% 28/2/2022	\$11,385,000	11,557,243
US Treasury Note 1.75% 15/11/2029	\$10,965,000	10,994,103	US Treasury Note 1.75% 15/11/2029	\$11,018,000	11,048,140
US Treasury Note 0.38% 30/4/2025	\$7,880,000	7,894,216	US Treasury Note 0.38% 30/4/2025	\$7,880,000	7,889,462
US Treasury Note 0.50% 31/3/2025	\$6,120,000	6,155,207	US Treasury Note 0.50% 31/3/2025	\$6,120,000	6,154,620
US Treasury Note 1.75% 31/12/2024	\$5,885,000	5,928,161	US Treasury Note 1.75% 31/12/2024	\$5,885,000	5,931,567
US Treasury Bond 2.00% 15/2/2050	\$5,185,000	5,892,174	US Treasury Bond 2.00% 15/2/2050	\$5,185,000	5,858,533
US Treasury Note 0.13% 30/4/2022	\$4,978,000	4,972,316	US Treasury Note 0.13% 30/4/2022	\$4,978,000	4,973,160
US Treasury Bond 2.25% 15/8/2049	\$4,375,000	4,434,776	US Treasury Bond 2.25% 15/8/2049	\$4,375,000	4,460,306
US Treasury Note 0.25% 31/5/2025	\$4,130,000	4,106,605	US Treasury Note 0.25% 31/5/2025	\$4,130,000	4,106,577
US Treasury Note 0.63% 15/5/2030	\$3,610,000	3,577,028	US Treasury Note 0.63% 15/5/2030	\$3,610,000	3,579,086
US Treasury Note 0.25% 15/4/2023	\$3,105,000	3,106,529	US Treasury Note 0.25% 15/4/2023	\$3,105,000	3,106,419
US Treasury Note 1.38% 31/1/2025	\$2,840,000	2,846,332	US Treasury Note 1.38% 31/1/2025	\$2,840,000	2,851,704
US Treasury Note 1.50% 15/1/2023	\$2,255,000	2,254,309	US Treasury Note 1.50% 15/1/2023	\$2,255,000	2,254,812
CVS Health Corp. 4.10% 25/3/2025	\$1,911,000	2,033,666	US Treasury Note 0.63% 31/3/2027	\$1,830,000	1,837,776
Canadian Government Bond 1.25% 1/3/2025	CA(\$) <u>2465000</u>	1,848,586	Canadian Government Bond 1.25% 1/3/2025	CA(\$) <u>2465000</u>	1,821,536
US Treasury Note 0.63% 31/3/2027	\$1,830,000	1,837,746	US Treasury Note 0.50% 15/3/2023	\$1,805,000	1,812,522
US Treasury Note 0.50% 15/3/2023	\$1,805,000	1,814,203	US Treasury Note 0.50% 30/4/2027	\$1,785,000	1,782,330

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Bonds 98.48% (2019: 95.51%)</b>					
<b>Australia 1.64% (2019: 1.80%)</b>					
Westpac Banking Corp.^	AU(\$1,500,000	4.50%	11/3/2027	1,062,518	0.06%
Commonwealth Bank of Australia^	€800,000	1.94%	3/10/2029	925,152	0.05%
BHP Billiton Finance Ltd.	€700,000	1.50%	29/4/2030	832,476	0.04%
Commonwealth Bank of Australia	AU(\$1,000,000	3.00%	11/1/2024	740,109	0.04%
Commonwealth Bank of Australia	\$575,000	3.35%	4/6/2024	629,196	0.03%
National Australia Bank Ltd.	\$600,000	2.80%	10/1/2022	620,187	0.03%
Westpac Banking Corp.^	\$606,000	2.89%	4/2/2030	613,971	0.03%
Macquarie Bank Ltd.	\$550,000	2.30%	22/1/2025	576,796	0.03%
Australia & New Zealand Banking Group Ltd.	\$500,000	2.05%	21/11/2022	517,340	0.03%
BHP Billiton Finance USA Ltd.	\$360,000	5.00%	30/9/2043	494,031	0.03%
Macquarie Bank Ltd.	\$400,000	4.88%	10/6/2025	441,044	0.02%
National Australia Bank Ltd.	\$400,000	3.70%	4/11/2021	416,964	0.02%
Commonwealth Bank of Australia	AU(\$500,000	3.25%	25/4/2023	368,805	0.02%
National Australia Bank Ltd.	€300,000	1.38%	30/8/2028	367,944	0.02%
Westpac Banking Corp.	AU(\$500,000	2.25%	16/8/2024	362,554	0.02%
Telstra Corp., Ltd.	€300,000	3.50%	21/9/2022	361,171	0.02%
Westpac Banking Corp.^	\$320,000	4.32%	23/11/2031	355,200	0.02%
National Australia Bank Ltd.	\$350,000	1.88%	12/7/2021	354,792	0.02%
BHP Billiton Finance USA Ltd.^	\$300,000	6.75%	19/10/2075	345,750	0.02%
BHP Billiton Finance Ltd.	€300,000	0.75%	28/10/2022	339,605	0.02%
National Australia Bank Ltd.	€300,000	0.25%	20/5/2024	339,110	0.02%
Transurban Finance Co. Pty Ltd.	€300,000	1.45%	16/5/2029	334,056	0.02%
GAIF Bond Issuer Pty Ltd.	\$320,000	3.40%	30/9/2026	333,199	0.02%
Rio Tinto Finance USA Ltd.	\$293,000	3.75%	15/6/2025	331,968	0.02%
Westpac Banking Corp.	\$300,000	2.00%	19/8/2021	305,658	0.02%
Westpac Banking Corp.	\$250,000	2.85%	13/5/2026	274,810	0.01%
National Australia Bank Ltd.	\$250,000	2.50%	12/7/2026	272,374	0.01%
National Australia Bank Ltd.^	\$250,000	3.93%	2/8/2034	269,558	0.01%
BHP Billiton Finance Ltd.	€200,000	3.25%	24/9/2027	265,438	0.01%
Commonwealth Bank of Australia	\$225,000	4.32%	10/1/2048	263,898	0.01%
Woodside Finance Ltd.	\$250,000	3.65%	5/3/2025	262,968	0.01%
Australia & New Zealand Banking Group Ltd.	\$250,000	2.63%	9/11/2022	262,611	0.01%
Westpac Banking Corp.	\$240,000	2.65%	16/1/2030	262,261	0.01%
Australia & New Zealand Banking Group Ltd.	\$234,000	4.40%	19/5/2026	259,132	0.01%
Commonwealth Bank of Australia	€200,000	1.13%	18/1/2028	240,975	0.01%
Telstra Corp., Ltd.	€200,000	1.38%	26/3/2029	240,203	0.01%
Commonwealth Bank of Australia	\$200,000	3.90%	12/7/2047	238,222	0.01%
WSO Finance Pty Ltd.	AU(\$300,000	4.50%	31/3/2027	234,489	0.01%
Westpac Banking Corp.	\$225,000	2.00%	13/1/2023	231,946	0.01%
Telstra Corp., Ltd.	€200,000	1.00%	23/4/2030	230,999	0.01%
Westpac Banking Corp.	\$200,000	3.35%	8/3/2027	227,012	0.01%
Amcor UK Finance plc	€200,000	1.13%	23/6/2027	226,445	0.01%
Sydney Airport Finance Co. Pty Ltd.	€200,000	1.75%	26/4/2028	225,315	0.01%
AusNet Services Holdings Pty Ltd.	€200,000	0.63%	25/8/2030	225,066	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€200,000	1.38%	22/3/2023	224,688	0.01%
Goodman US Finance Four LLC	\$200,000	4.50%	15/10/2037	224,561	0.01%
Commonwealth Bank of Australia	\$200,000	4.50%	9/12/2025	223,304	0.01%
Rio Tinto Finance USA Ltd.	\$160,000	5.20%	2/11/2040	221,685	0.01%
QBE Insurance Group Ltd.^	\$200,000	6.75%	2/12/2044	220,250	0.01%
Commonwealth Bank of Australia	\$200,000	2.85%	18/5/2026	218,932	0.01%
Argentum Netherlands BV for Swiss Re Ltd.^	\$200,000	5.63%	15/8/2052	218,000	0.01%
Westpac Banking Corp.	\$200,000	3.65%	15/5/2023	217,011	0.01%
Australia & New Zealand Banking Group Ltd.	\$200,000	4.50%	19/3/2024	216,407	0.01%
Telstra Corp., Ltd.	\$200,000	3.13%	7/4/2025	216,063	0.01%
Commonwealth Bank of Australia^	\$200,000	3.61%	12/9/2034	212,500	0.01%
Commonwealth Bank of Australia	\$200,000	3.74%	12/9/2039	212,436	0.01%
Glencore Funding LLC	\$200,000	3.88%	27/10/2027	212,342	0.01%
Westpac Banking Corp.	\$200,000	2.75%	11/1/2023	210,750	0.01%
Commonwealth Bank of Australia	\$200,000	2.50%	18/9/2022	208,464	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Vicinity Centres Trust	€200,000	1.13%	7/11/2029	206,962	0.01%
Australia & New Zealand Banking Group Ltd.^	\$200,000	2.95%	22/7/2030	203,769	0.01%
Commonwealth Bank of Australia	\$170,000	3.90%	16/3/2028	199,126	0.01%
Sydney Airport Finance Co. Pty Ltd.	\$175,000	3.63%	28/4/2026	183,202	0.01%
BHP Billiton Finance USA Ltd.	\$175,000	2.88%	24/2/2022	181,403	0.01%
BHP Billiton Finance Ltd.	€100,000	4.30%	25/9/2042	181,163	0.01%
AusNet Services Holdings Pty Ltd.	AU(\$)\$250,000	2.60%	31/7/2029	176,643	0.01%
BHP Billiton Finance USA Ltd.	\$160,000	3.25%	21/11/2021	165,602	0.01%
Westpac Banking Corp.^	\$150,000	4.11%	24/7/2034	165,580	0.01%
Woodside Finance Ltd.	\$150,000	4.50%	4/3/2029	161,721	0.01%
Australia & New Zealand Banking Group Ltd.	€133,000	0.63%	21/2/2023	151,777	0.01%
AusNet Services Holdings Pty Ltd.	AU(\$)\$200,000	5.75%	28/6/2022	149,699	0.01%
National Australia Bank Ltd.^	CA(\$)\$200,000	3.52%	12/6/2030	148,341	0.01%
Woolworths Group Ltd.	AU(\$)\$200,000	2.80%	20/5/2030	140,768	0.01%
Rio Tinto Finance USA Ltd.	\$100,000	7.13%	15/7/2028	139,648	0.01%
Woolworths Group Ltd.	AU(\$)\$200,000	1.85%	20/5/2025	138,516	0.01%
BHP Billiton Finance Ltd.	€100,000	3.25%	25/9/2024	137,601	0.01%
Optus Finance Pty Ltd.	AU(\$)\$200,000	1.60%	1/7/2025	137,301	0.01%
Lonsdale Finance Pty Ltd.	AU(\$)\$200,000	2.45%	20/11/2026	137,211	0.01%
Optus Finance Pty Ltd.	AU(\$)\$200,000	2.50%	1/7/2030	136,963	0.01%
Transurban Finance Co. Pty Ltd.	\$125,000	4.13%	2/2/2026	136,805	0.01%
Amcor Finance USA, Inc.	\$125,000	3.63%	28/4/2026	135,694	0.01%
APT Pipelines Ltd.	€100,000	3.50%	22/3/2030	135,399	0.01%
Rio Tinto Finance USA plc	\$100,000	4.75%	22/3/2042	133,284	0.01%
APT Pipelines Ltd.	€100,000	3.13%	18/7/2031	132,221	0.01%
Scentre Group Trust 1	€100,000	3.88%	16/7/2026	131,847	0.01%
Westpac Banking Corp.	€100,000	2.13%	2/5/2025	129,832	0.01%
Commonwealth Bank of Australia	\$115,000	3.15%	19/9/2027	127,962	0.01%
Toyota Finance Australia Ltd.	€100,000	2.28%	21/10/2027	124,949	0.01%
Transurban Finance Co. Pty Ltd.	CA(\$)\$150,000	4.56%	14/11/2028	124,416	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	2.38%	8/4/2022	124,017	0.01%
Westpac Banking Corp.	€100,000	1.45%	17/7/2028	123,666	0.01%
AusNet Services Holdings Pty Ltd.	€100,000	3.00%	13/2/2024	123,094	0.01%
National Australia Bank Ltd.	€100,000	2.75%	8/8/2022	118,891	0.01%
APT Pipelines Ltd.	€100,000	2.00%	22/3/2027	118,433	0.01%
APT Pipelines Ltd.	€100,000	2.00%	15/7/2030	118,104	0.01%
Commonwealth Bank of Australia	\$110,000	3.45%	16/3/2023	118,090	0.01%
Westpac Banking Corp.	€100,000	0.88%	17/4/2027	117,660	0.01%
Westpac Banking Corp.	\$100,000	4.42%	24/7/2039	117,478	0.01%
Telstra Corp., Ltd.	€100,000	1.13%	14/4/2026	117,249	0.01%
Macquarie Group Ltd.^	\$100,000	5.03%	15/1/2030	117,085	0.01%
Scentre Group Trust 1	€100,000	2.25%	16/7/2024	115,617	0.01%
Ausgrid Finance Pty Ltd.	€100,000	1.25%	30/7/2025	115,353	0.01%
Transurban Finance Co. Pty Ltd.	€100,000	1.75%	29/3/2028	114,783	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	€100,000	1.75%	15/10/2024	114,681	0.01%
National Australia Bank Ltd.	€100,000	0.88%	20/1/2022	113,907	0.01%
Wesfarmers Ltd.	€100,000	1.25%	7/10/2021	113,760	0.01%
Macquarie Bank Ltd.	€100,000	1.13%	20/1/2022	113,730	0.01%
National Australia Bank Ltd.	€100,000	0.35%	7/9/2022	113,274	0.01%
Macquarie Group Ltd.^	\$100,000	4.65%	27/3/2029	113,000	0.01%
National Australia Bank Ltd.	\$100,000	3.50%	10/1/2027	112,549	0.01%
Macquarie Bank Ltd.	\$100,000	3.90%	15/1/2026	111,533	0.01%
Ampol Ltd.	AU(\$)\$150,000	4.00%	17/4/2025	110,932	0.01%
Ausgrid Finance Pty Ltd.	AU(\$)\$150,000	3.75%	30/10/2024	110,893	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.75%	11/4/2028	110,361	0.01%
BHP Billiton Finance USA Ltd.	\$100,000	3.85%	30/9/2023	109,472	0.01%
Macquarie Group Ltd.	€100,000	0.63%	3/2/2027	109,219	0.01%
APT Pipelines Ltd.	\$100,000	4.20%	23/3/2025	108,655	0.01%
Macquarie Group Ltd.^	\$100,000	3.76%	28/11/2028	107,867	0.01%
Macquarie Group Ltd.^	\$100,000	4.15%	27/3/2024	106,948	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.45%	28/3/2029	106,812	0.01%
National Australia Bank Ltd.	CHF100,000	0.30%	31/10/2025	106,767	0.01%
Origin Energy Finance Ltd.	€100,000	1.00%	17/9/2029	105,385	0.01%
Macquarie Group Ltd.^	\$100,000	3.19%	28/11/2023	104,293	0.00%
Westpac Banking Corp.	\$100,000	2.50%	28/6/2022	103,892	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	\$100,000	3.25%	28/10/2025	102,841	0.00%
Woodside Finance Ltd.	\$100,000	3.70%	15/3/2028	102,500	0.00%
Barrick PD Australia Finance Pty Ltd.	\$70,000	5.95%	15/10/2039	93,133	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Woodside Finance Ltd.	\$80,000	3.70%	15/9/2026	84,549	0.00%
Newcrest Finance Pty Ltd.	\$65,000	5.75%	15/11/2041	84,384	0.00%
APT Pipelines Ltd.	\$75,000	3.88%	11/10/2022	78,544	0.00%
DBNGP Finance Co. Pty Ltd.	AU(\$100,000	4.23%	28/5/2025	75,955	0.00%
United Energy Distribution Pty Ltd.	AU(\$100,000	3.85%	23/10/2024	75,491	0.00%
Australian Gas Networks Vic 3 Pty Ltd.	AU(\$100,000	4.50%	17/12/2021	71,965	0.00%
Westpac Banking Corp.	\$60,000	3.30%	26/2/2024	65,265	0.00%
AusNet Services Holdings Pty Ltd.	AU(\$80,000	4.40%	16/8/2027	64,793	0.00%
Ausgrid Finance Pty Ltd.	\$60,000	3.85%	1/5/2023	63,198	0.00%
Rio Tinto Finance USA plc	\$50,000	4.13%	21/8/2042	62,465	0.00%
National Australia Bank Ltd.	€50,000	1.25%	18/5/2026	59,797	0.00%
BHP Billiton Finance Ltd.	CA(\$75,000	3.23%	15/5/2023	57,692	0.00%
APT Pipelines Ltd.	\$50,000	4.25%	15/7/2027	55,869	0.00%
AGL Energy Ltd.	AU(\$70,000	5.00%	5/11/2021	49,635	0.00%
AusNet Services Holdings Pty Ltd.	AU(\$60,000	4.20%	21/8/2028	48,232	0.00%
APT Pipelines Ltd.	\$31,000	5.00%	23/3/2035	36,955	0.00%
ETSA Utilities Finance Pty Ltd.	AU(\$50,000	3.50%	29/8/2024	36,910	0.00%
Incitec Pivot Ltd.	AU(\$50,000	4.30%	18/3/2026	36,132	0.00%
United Energy Distribution Pty Ltd.	AU(\$40,000	3.50%	12/9/2023	29,071	0.00%
Ausgrid Finance Pty Ltd.	\$25,000	4.35%	1/8/2028	28,116	0.00%
Suncorp-Metway Ltd.	\$15,000	3.30%	15/4/2024	15,759	0.00%
				<b>30,342,817</b>	<b>1.64%</b>
<b>Austria 0.26% (2019: 0.24%)</b>					
JAB Holdings BV	€500,000	1.63%	30/4/2025	580,216	0.03%
OMV AG	€500,000	0.75%	4/12/2023	572,090	0.03%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€500,000	0.38%	3/9/2027	512,891	0.03%
OMV AG	€400,000	0.00%	16/6/2023	447,091	0.02%
Raiffeisen Bank International AG	€300,000	0.25%	22/1/2025	333,856	0.02%
Telekom Finanzmanagement GmbH	€200,000	4.00%	4/4/2022	239,340	0.01%
JAB Holdings BV	€200,000	1.75%	25/6/2026	231,145	0.01%
OMV AG	€200,000	0.00%	3/7/2025	221,356	0.01%
OMV AG	€200,000	1.00%	3/7/2034	219,257	0.01%
JAB Holdings BV	€200,000	1.00%	20/12/2027	217,740	0.01%
OMV AG	€100,000	2.00%	9/4/2028	124,178	0.01%
JAB Holdings BV	€100,000	2.50%	25/6/2029	121,344	0.01%
Mondi Finance Europe GmbH	€100,000	2.38%	1/4/2028	121,078	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe^	€100,000	3.75%	2/3/2046	120,195	0.01%
Borealis AG	€100,000	1.75%	10/12/2025	118,849	0.01%
OMV AG	€100,000	1.50%	9/4/2024	117,473	0.01%
OMV AG^	€100,000	5.25%	Perpetual	116,997	0.01%
OMV AG^	€100,000	2.88%	Perpetual	112,554	0.01%
JAB Holdings BV	€100,000	2.25%	19/12/2039	110,587	0.00%
Volksbank Wien AG^	€100,000	2.75%	6/10/2027	106,699	0.00%
CA Immobilien Anlagen AG	€100,000	0.88%	5/2/2027	105,701	0.00%
				<b>4,850,637</b>	<b>0.26%</b>
<b>Belgium 1.26% (2019: 1.23%)</b>					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$1,540,000	4.90%	1/2/2046	1,872,990	0.10%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$900,000	4.70%	1/2/2036	1,055,424	0.06%
Anheuser-Busch InBev Worldwide, Inc.	\$700,000	5.55%	23/1/2049	932,520	0.05%
Anheuser-Busch InBev Worldwide, Inc.	AU(\$1,200,000	3.75%	6/9/2024	893,784	0.05%
Anheuser-Busch InBev SA	€700,000	2.75%	17/3/2036	866,771	0.05%
Anheuser-Busch InBev SA	€700,000	0.88%	17/3/2022	795,662	0.04%
Anheuser-Busch InBev Worldwide, Inc.	\$575,000	5.45%	23/1/2039	724,293	0.04%
Anheuser-Busch InBev SA	€600,000	1.50%	17/3/2025	708,240	0.04%
Anheuser-Busch InBev Worldwide, Inc.	\$575,000	4.15%	23/1/2025	652,492	0.03%
Elia Transmission Belgium SA	€500,000	1.38%	14/1/2026	590,608	0.03%
Anheuser-Busch InBev SA	€500,000	0.80%	20/4/2023	570,644	0.03%
Anheuser-Busch InBev Worldwide, Inc.	\$500,000	3.50%	1/6/2030	561,316	0.03%
Anheuser-Busch InBev SA	€400,000	3.70%	2/4/2040	544,054	0.03%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$472,000	3.65%	1/2/2026	529,948	0.03%
Anheuser-Busch InBev Finance, Inc.	\$476,000	3.30%	1/2/2023	508,072	0.03%
Anheuser-Busch InBev Worldwide, Inc.	\$350,000	5.80%	23/1/2059	492,951	0.03%
Solvay SA	€400,000	0.50%	6/9/2029	423,639	0.02%

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Anheuser-Busch InBev Worldwide, Inc.	\$350,000	4.60%	15/4/2048	407,752	0.02%
Anheuser-Busch InBev Worldwide, Inc.	\$325,000	4.38%	15/4/2038	370,787	0.02%
Anheuser-Busch InBev Worldwide, Inc.	\$300,000	4.50%	1/6/2050	356,296	0.02%
Anheuser-Busch InBev SA	€300,000	1.65%	28/3/2031	346,928	0.02%
Anheuser-Busch InBev SA	€300,000	1.15%	22/1/2027	344,526	0.02%
Anheuser-Busch InBev SA	€300,000	1.13%	1/7/2027	343,790	0.02%
Anheuser-Busch InBev Worldwide, Inc.	\$300,000	4.35%	1/6/2040	342,172	0.02%
Anheuser-Busch InBev SA	£200,000	9.75%	30/7/2024	333,576	0.02%
Argenta Spaarbank NV	€300,000	1.00%	29/1/2027	331,628	0.02%
Anheuser-Busch InBev Worldwide, Inc.	\$300,000	3.75%	15/7/2042	320,076	0.02%
Anheuser-Busch InBev Worldwide, Inc.	\$200,000	8.20%	15/1/2039	319,151	0.02%
Anheuser-Busch InBev Worldwide, Inc.	\$275,000	4.44%	6/10/2048	316,282	0.02%
Anheuser-Busch InBev Finance, Inc.	\$275,000	3.65%	1/2/2026	307,412	0.02%
Anheuser-Busch InBev Finance, Inc.	\$250,000	4.90%	1/2/2046	303,299	0.02%
Anheuser-Busch InBev Worldwide, Inc.	\$250,000	4.75%	15/4/2058	301,706	0.02%
Anheuser-Busch InBev SA	£200,000	2.85%	25/5/2037	262,301	0.01%
Euroclear Investments SA	€200,000	1.50%	11/4/2030	243,875	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$200,000	4.95%	15/1/2042	241,751	0.01%
Lonza Finance International NV	€200,000	1.63%	21/4/2027	237,402	0.01%
Ageas SA <sup>^</sup>	€200,000	3.25%	2/7/2049	231,818	0.01%
KBC Group NV	€200,000	1.13%	25/1/2024	230,455	0.01%
Anheuser-Busch InBev SA	€200,000	2.00%	23/1/2035	230,138	0.01%
Elia Transmission Belgium SA	€200,000	0.88%	28/4/2030	229,190	0.01%
Belfius Bank SA	€200,000	1.00%	26/10/2024	228,027	0.01%
Brussels Airport Co. NV	€200,000	1.00%	3/5/2024	221,822	0.01%
Belfius Bank SA	€200,000	0.38%	13/2/2026	219,495	0.01%
Anheuser-Busch InBev Finance, Inc. <sup>1</sup>	\$180,000	3.70%	1/2/2024	198,227	0.01%
Anheuser-Busch InBev Finance, Inc.	\$150,000	4.70%	1/2/2036	175,847	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$125,000	4.90%	23/1/2031	156,999	0.01%
Euroclear Bank SA	€130,000	0.13%	7/7/2025	145,298	0.01%
Anheuser-Busch InBev Finance, Inc.	CA(\$175,000)	2.60%	15/5/2024	132,765	0.01%
Anheuser-Busch InBev SA	£100,000	2.25%	24/5/2029	127,607	0.01%
Anheuser-Busch InBev SA	£100,000	1.75%	7/3/2025	127,323	0.01%
Solvay SA	€100,000	2.75%	2/12/2027	125,963	0.01%
Belfius Bank SA	€100,000	3.13%	11/5/2026	123,407	0.01%
Anheuser-Busch InBev Finance, Inc.	CA(\$155,000)	3.38%	25/1/2023	119,349	0.01%
Euroclear Investments SA	€100,000	1.13%	7/12/2026	118,177	0.01%
Anheuser-Busch InBev Finance, Inc.	\$110,000	2.63%	17/1/2023	115,338	0.01%
KBC Group NV <sup>^</sup>	€100,000	1.63%	18/9/2029	114,302	0.01%
Elia Group SA <sup>^</sup>	€100,000	2.75%	Perpetual	113,880	0.01%
Euroclear Bank SA	€100,000	0.50%	10/7/2023	113,718	0.01%
Euroclear Bank SA	€100,000	0.25%	7/9/2022	112,754	0.01%
Belfius Bank SA	€100,000	0.75%	12/9/2022	112,687	0.00%
KBC Group NV	€100,000	0.75%	24/1/2030	112,373	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$100,000	3.50%	12/1/2024	109,179	0.00%
Belfius Bank SA	€100,000	0.00%	28/8/2026	108,611	0.00%
Anheuser-Busch InBev Finance, Inc.	\$100,000	4.00%	17/1/2043	108,361	0.00%
KBC Group NV <sup>^</sup>	€100,000	0.50%	3/12/2029	108,358	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$99,000	2.50%	15/7/2022	102,706	0.00%
Anheuser-Busch InBev Finance, Inc.	CA(\$111,000)	4.32%	15/5/2047	84,511	0.00%
				<b>23,312,803</b>	<b>1.26%</b>
<b>Brazil 0.22% (2019: 0.26%)</b>					
Vale Overseas Ltd.	\$400,000	6.88%	10/11/2039	521,500	0.03%
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	\$350,000	5.89%	29/4/2024	379,312	0.02%
Vale Overseas Ltd.	\$261,000	6.88%	21/11/2036	341,258	0.02%
Vale Overseas Ltd.	\$200,000	8.25%	17/1/2034	280,750	0.02%
Suzano Austria GmbH	\$250,000	7.00%	16/3/2047	273,468	0.02%
Suzano Austria GmbH	\$200,000	6.00%	15/1/2029	216,041	0.01%
Raizen Fuels Finance SA	\$200,000	5.30%	20/1/2027	211,250	0.01%
Gerdau Trade, Inc.	\$200,000	4.88%	24/10/2027	209,250	0.01%
Vale Overseas Ltd.	\$175,000	6.25%	10/8/2026	205,625	0.01%
Suzano Austria GmbH	\$200,000	5.00%	15/1/2030	203,051	0.01%
Braskem Finance Ltd.	\$175,000	6.45%	3/2/2024	190,969	0.01%
Braskem Netherlands Finance BV	\$200,000	4.50%	10/1/2028	187,500	0.01%
Braskem Netherlands Finance BV	\$200,000	4.50%	31/1/2030	183,000	0.01%
Braskem Netherlands Finance BV	\$200,000	5.88%	31/1/2050	174,500	0.01%
Fibria Overseas Finance Ltd.	\$100,000	5.25%	12/5/2024	107,000	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Gerdau Trade, Inc.	\$100,000	4.75%	15/4/2023	104,000	0.01%
Fibria Overseas Finance Ltd.	\$83,000	4.00%	14/1/2025	85,355	0.00%
Fibria Overseas Finance Ltd.	\$50,000	5.50%	17/1/2027	53,812	0.00%
Braskem America Finance Co.	\$50,000	7.13%	22/7/2041	51,437	0.00%
Vale SA	\$25,000	5.63%	11/9/2042	28,875	0.00%
				<b>4,007,953</b>	<b>0.22%</b>
<b>Canada 4.65% (2019: 4.69%)</b>					
Toronto-Dominion Bank	\$800,000	0.75%	12/6/2023	802,427	0.04%
Royal Bank of Canada	\$700,000	1.60%	17/4/2023	717,500	0.04%
Toronto-Dominion Bank	€600,000	0.38%	25/4/2024	675,277	0.04%
Toronto-Dominion Bank^	CA(\$810,000)	3.11%	22/4/2030	625,306	0.03%
Magna International, Inc.	€500,000	1.90%	24/11/2023	582,223	0.03%
Canadian Imperial Bank of Commerce	CHF500,000	0.15%	31/7/2023	530,347	0.03%
Royal Bank of Canada	\$500,000	2.25%	1/11/2024	526,068	0.03%
Canadian Natural Resources Ltd.	\$475,000	3.85%	1/6/2027	507,656	0.03%
Toronto-Dominion Bank	CA(\$600,000)	3.01%	30/5/2023	466,480	0.03%
Suncor Energy, Inc.	\$365,000	6.50%	15/6/2038	464,295	0.03%
Barrick North America Finance LLC	\$330,000	5.75%	1/5/2043	461,426	0.03%
Bank of Nova Scotia	CA(\$605,000)	2.38%	1/5/2023	458,441	0.03%
Toronto-Dominion Bank	\$425,000	1.90%	1/12/2022	438,492	0.02%
Manulife Financial Corp.^	\$410,000	4.06%	24/2/2032	432,390	0.02%
TransCanada PipeLines Ltd.	\$345,000	4.88%	15/5/2048	427,591	0.02%
Enbridge, Inc.	\$411,000	2.50%	15/1/2025	426,014	0.02%
Bank of Montreal	\$400,000	2.90%	26/3/2022	416,591	0.02%
Nutrien Ltd.	\$400,000	3.15%	1/10/2022	416,408	0.02%
Bank of Nova Scotia	\$375,000	2.00%	15/11/2022	386,113	0.02%
Canadian Imperial Bank of Commerce^	CA(\$495,000)	3.45%	4/4/2028	380,619	0.02%
Brookfield Finance, Inc.	\$330,000	4.70%	20/9/2047	379,824	0.02%
Royal Bank of Canada	£300,000	1.13%	15/12/2025	370,381	0.02%
Royal Bank of Canada	CA(\$480,000)	2.33%	28/1/2027	367,151	0.02%
Nutrien Ltd.	\$315,000	4.20%	1/4/2029	363,422	0.02%
Rio Tinto Alcan, Inc.	\$250,000	7.25%	15/3/2031	361,738	0.02%
Toronto-Dominion Bank	CA(\$465,000)	1.99%	23/3/2022	347,726	0.02%
Canadian Government Bond	CA(\$472,000)	0.25%	1/8/2022	346,352	0.02%
Canadian Imperial Bank of Commerce	CA(\$440,000)	3.29%	15/1/2024	344,318	0.02%
Canadian Pacific Railway Co.	\$225,000	6.13%	15/9/2115	343,211	0.02%
Bank of Nova Scotia	\$327,000	2.20%	3/2/2025	342,326	0.02%
Bank of Nova Scotia	€300,000	0.38%	6/4/2022	337,829	0.02%
Bank of Montreal	CA(\$430,000)	2.70%	11/9/2024	335,630	0.02%
Bank of Montreal	CA(\$400,000)	3.19%	1/3/2028	331,891	0.02%
Royal Bank of Canada^	CA(\$425,000)	2.88%	23/12/2029	325,499	0.02%
Brookfield Finance, Inc.	\$300,000	4.00%	1/4/2024	323,928	0.02%
Canadian Natural Resources Ltd.	\$300,000	3.90%	1/2/2025	322,500	0.02%
Toronto-Dominion Bank	CA(\$420,000)	2.62%	22/12/2021	316,400	0.02%
Bank of Montreal	CA(\$425,000)	1.61%	28/10/2021	315,265	0.02%
TransCanada PipeLines Ltd.	\$275,000	4.25%	15/5/2028	314,541	0.02%
TransCanada PipeLines Ltd.	\$250,000	6.10%	1/6/2040	311,508	0.02%
Canadian Imperial Bank of Commerce	\$300,000	2.55%	16/6/2022	310,773	0.02%
Bank of Montreal	\$300,000	1.85%	1/5/2025	309,583	0.02%
Air Canada 2017-1 Class AA Pass Through Trust	\$346,200	3.30%	15/1/2030	308,132	0.02%
Alimentation Couche-Tard, Inc.	\$300,000	2.70%	26/7/2022	307,743	0.02%
Rogers Communications, Inc.	\$250,000	4.35%	1/5/2049	305,812	0.02%
TransCanada PipeLines Ltd.	CA(\$370,000)	3.80%	5/4/2027	299,925	0.02%
Royal Bank of Canada	CA(\$375,000)	2.36%	5/12/2022	284,364	0.02%
Bank of Montreal	CA(\$365,000)	2.89%	20/6/2023	282,677	0.02%
Royal Bank of Canada	CA(\$360,000)	3.30%	26/9/2023	282,603	0.02%
Bank of Nova Scotia	\$250,000	4.50%	16/12/2025	281,903	0.02%
Bell Canada, Inc.	CA(\$340,000)	3.60%	29/9/2027	276,728	0.02%
Royal Bank of Canada	CA(\$365,000)	2.00%	21/3/2022	273,900	0.02%
Bell Canada, Inc.	CA(\$350,000)	3.35%	22/3/2023	271,402	0.02%
Toronto-Dominion Bank	CA(\$355,000)	1.91%	18/7/2023	267,618	0.02%
Bank of Montreal^	\$250,000	3.80%	15/12/2032	266,563	0.02%
Bank of Montreal	CA(\$340,000)	2.85%	6/3/2024	262,639	0.01%
Royal Bank of Canada	\$225,000	4.65%	27/1/2026	261,992	0.01%
TransCanada PipeLines Ltd.	\$200,000	5.85%	15/3/2036	261,656	0.01%
Suncor Energy, Inc.	CA(\$300,000)	5.00%	9/4/2030	260,264	0.01%
Royal Bank of Canada	\$250,000	2.80%	29/4/2022	260,262	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Royal Bank of Canada	CA(\$350,000	1.65%	15/7/2021	259,560	0.01%
Royal Bank of Canada	\$250,000	2.75%	1/2/2022	259,059	0.01%
Royal Bank of Canada	CA(\$335,000	2.61%	1/11/2024	258,169	0.01%
Canadian Imperial Bank of Commerce	CA(\$335,000	2.35%	28/8/2024	254,873	0.01%
Toronto-Dominion Bank	CA(\$320,000	3.23%	24/7/2024	254,856	0.01%
Canadian Imperial Bank of Commerce	CA(\$315,000	3.30%	26/5/2025	254,220	0.01%
Toronto-Dominion Bank^	CA(\$325,000	3.59%	14/9/2028	252,269	0.01%
Royal Bank of Canada	£200,000	1.38%	9/12/2024	251,852	0.01%
Bank of Nova Scotia	\$250,000	1.30%	11/6/2025	251,582	0.01%
Bank of Nova Scotia	CA(\$335,000	1.90%	2/12/2021	249,742	0.01%
Royal Bank of Canada	CA(\$330,000	1.97%	2/3/2022	247,306	0.01%
Bank of Nova Scotia	CA(\$300,000	3.10%	2/2/2028	247,280	0.01%
National Bank of Canada	\$240,000	2.10%	1/2/2023	245,868	0.01%
Toronto-Dominion Bank^	CA(\$310,000	3.06%	26/1/2032	239,884	0.01%
Royal Bank of Canada	CA(\$315,000	2.35%	2/7/2024	239,719	0.01%
Canadian National Railway Co.	\$250,000	2.45%	1/5/2050	239,467	0.01%
Canadian Imperial Bank of Commerce^	CA(\$310,000	2.95%	19/6/2029	235,607	0.01%
Emera US Finance LP	\$200,000	4.75%	15/6/2046	234,382	0.01%
Bank of Nova Scotia^	CA(\$295,000	3.89%	18/1/2029	231,731	0.01%
Bank of Nova Scotia	CA(\$305,000	2.16%	3/2/2025	230,727	0.01%
Bank of Montreal	CA(\$305,000	2.27%	11/7/2022	229,939	0.01%
EPCOR Utilities, Inc.	CA(\$200,000	6.65%	15/4/2038	229,918	0.01%
Bank of Montreal	\$220,000	2.55%	6/11/2022	228,957	0.01%
Canadian Imperial Bank of Commerce	€200,000	0.75%	22/3/2023	228,756	0.01%
Canadian Government Bond	CA(\$290,000	1.25%	1/6/2030	227,667	0.01%
Rogers Communications, Inc.	\$175,000	5.00%	15/3/2044	225,374	0.01%
Canadian Imperial Bank of Commerce	€200,000	0.38%	3/5/2024	223,044	0.01%
Royal Bank of Canada	CA(\$300,000	1.58%	13/9/2021	222,623	0.01%
Bell Canada, Inc.	CA(\$290,000	3.00%	3/10/2022	221,188	0.01%
Toronto-Dominion Bank	CA(\$285,000	2.85%	8/3/2024	220,982	0.01%
Brookfield Asset Management, Inc.	\$200,000	4.00%	15/1/2025	218,920	0.01%
FortisBC Energy, Inc.	CA(\$200,000	6.05%	15/2/2038	218,314	0.01%
Toronto-Dominion Bank	\$200,000	3.50%	19/7/2023	218,181	0.01%
Canadian Imperial Bank of Commerce	\$200,000	3.50%	13/9/2023	217,680	0.01%
CU, Inc.	CA(\$200,000	4.59%	24/10/2061	217,330	0.01%
Bank of Montreal	\$200,000	3.30%	5/2/2024	217,039	0.01%
Suncor Energy, Inc.	\$200,000	3.60%	1/12/2024	215,861	0.01%
Canadian Natural Resources Ltd.	\$180,000	6.25%	15/3/2038	213,300	0.01%
55 Ontario School Board Trust	CA(\$200,000	5.90%	2/6/2033	212,783	0.01%
Bank of Nova Scotia^	CA(\$280,000	2.84%	3/7/2029	212,742	0.01%
Royal Bank of Canada	\$200,000	2.55%	16/7/2024	212,386	0.01%
AIMCo Realty Investors LP	CA(\$270,000	2.71%	1/6/2029	212,283	0.01%
Canadian Natural Resources Ltd.	\$200,000	3.80%	15/4/2024	212,250	0.01%
Bank of Montreal	\$200,000	2.50%	28/6/2024	211,844	0.01%
Royal Bank of Canada	CA(\$270,000	2.95%	1/5/2023	208,917	0.01%
Bank of Nova Scotia	\$200,000	2.45%	19/9/2022	208,211	0.01%
Canadian Imperial Bank of Commerce	CA(\$275,000	2.04%	21/3/2022	206,502	0.01%
Bank of Montreal	\$200,000	2.05%	1/11/2022	205,839	0.01%
Bank of Nova Scotia	CA(\$265,000	2.98%	17/4/2023	205,155	0.01%
Federation des Caisses Desjardins du Quebec	\$200,000	2.05%	10/2/2025	205,089	0.01%
University of Toronto	CA(\$200,000	4.25%	7/12/2051	204,282	0.01%
Canadian Imperial Bank of Commerce	CA(\$275,000	1.64%	12/7/2021	203,896	0.01%
Bank of Montreal	\$200,000	1.90%	27/8/2021	203,558	0.01%
Westcoast Energy, Inc.	CA(\$250,000	3.77%	8/12/2025	202,283	0.01%
Energir, Inc.	CA(\$265,000	2.10%	16/4/2027	201,855	0.01%
Toronto-Dominion Bank	\$200,000	1.15%	12/6/2025	201,755	0.01%
Toronto-Dominion Bank^	\$180,000	3.63%	15/9/2031	201,150	0.01%
Hydro One, Inc.	CA(\$200,000	5.36%	20/5/2036	200,420	0.01%
Transcanada Trust^	\$200,000	5.50%	15/9/2079	199,500	0.01%
Canadian Imperial Bank of Commerce	CA(\$265,000	2.00%	17/4/2025	199,328	0.01%
Hydro One, Inc.	CA(\$200,000	4.59%	9/10/2043	198,787	0.01%
Bank of Montreal	CA(\$260,000	2.37%	3/2/2025	198,463	0.01%
Enbridge, Inc.	CA(\$200,000	7.22%	24/7/2030	197,838	0.01%
Suncor Energy, Inc.	\$175,000	5.35%	15/7/2033	195,558	0.01%
Shaw Communications, Inc.	CA(\$185,000	6.75%	9/11/2039	193,514	0.01%
Manulife Financial Corp.^	CA(\$255,000	2.82%	13/5/2035	192,313	0.01%
TransCanada PipeLines Ltd.	CA(\$200,000	8.29%	5/2/2026	192,278	0.01%
Bank of Nova Scotia	CA(\$250,000	2.29%	28/6/2024	192,153	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of Nova Scotia	CA(\$250,000	2.49%	23/9/2024	191,305	0.01%
Bank of Nova Scotia	\$175,000	2.70%	3/8/2026	190,774	0.01%
Bank of Nova Scotia	CA(\$250,000	2.36%	8/11/2022	189,398	0.01%
Bank of Nova Scotia^	\$200,000	4.65%	Perpetual	188,500	0.01%
National Bank of Canada	CA(\$250,000	1.96%	30/6/2022	187,873	0.01%
HSBC Bank Canada	CA(\$250,000	2.91%	29/9/2021	187,588	0.01%
Alimentation Couche-Tard, Inc.	\$175,000	3.55%	26/7/2027	187,469	0.01%
TELUS Corp.	CA(\$250,000	2.35%	28/3/2022	187,138	0.01%
Toronto-Dominion Bank	\$175,000	2.65%	12/6/2024	187,059	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$250,000	2.09%	17/1/2022	187,045	0.01%
Bell Canada, Inc.	\$150,000	4.30%	29/7/2049	183,803	0.01%
AltaLink LP	CA(\$200,000	3.99%	30/6/2042	183,673	0.01%
Nutrien Ltd.	\$150,000	5.88%	1/12/2036	183,030	0.01%
Enbridge Gas, Inc.	CA(\$200,000	4.00%	22/8/2044	182,742	0.01%
TransCanada PipeLines Ltd.	CA(\$235,000	3.00%	18/9/2029	182,317	0.01%
Bell Canada, Inc.	CA(\$200,000	4.75%	29/9/2044	181,244	0.01%
Suncor Energy, Inc.	\$175,000	4.00%	15/11/2047	181,012	0.01%
Bank of Nova Scotia	\$175,000	1.95%	1/2/2023	180,239	0.01%
TELUS Corp.	CA(\$200,000	4.85%	5/4/2044	180,233	0.01%
Kinross Gold Corp.	\$175,000	5.13%	1/9/2021	179,375	0.01%
Teck Resources Ltd.	\$165,000	6.25%	15/7/2041	179,113	0.01%
Bank of Montreal^	CA(\$235,000	2.88%	17/9/2029	178,338	0.01%
TELUS Corp.	\$150,000	4.30%	15/6/2049	177,102	0.01%
TransCanada PipeLines Ltd.	\$150,000	4.88%	15/1/2026	176,709	0.01%
Sun Life Financial, Inc.^	CA(\$230,000	3.05%	19/9/2028	176,604	0.01%
CU, Inc.	CA(\$200,000	3.81%	10/9/2042	176,156	0.01%
Bell Canada, Inc.	CA(\$175,000	6.10%	16/3/2035	175,033	0.01%
Canadian National Railway Co.	\$164,000	2.95%	21/11/2024	174,145	0.01%
Enbridge Gas, Inc.	CA(\$200,000	3.59%	22/11/2047	173,376	0.01%
407 International, Inc.	CA(\$200,000	3.60%	21/5/2047	173,370	0.01%
Enbridge, Inc.	CA(\$225,000	2.99%	3/10/2029	172,849	0.01%
Bank of Montreal	CA(\$230,000	2.12%	16/3/2022	172,453	0.01%
HSBC Bank Canada	CA(\$225,000	2.54%	31/1/2023	170,058	0.01%
NAV Canada	CA(\$200,000	3.29%	30/3/2048	169,809	0.01%
Toronto-Dominion Bank^	CA(\$200,000	4.86%	4/3/2031	169,236	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$200,000	4.25%	1/6/2029	169,038	0.01%
Brookfield Finance, Inc.	\$150,000	4.25%	2/6/2026	168,673	0.01%
HSBC Bank Canada	CA(\$215,000	3.25%	15/9/2023	166,273	0.01%
Thomson Reuters Corp.	CA(\$220,000	2.24%	14/5/2025	165,341	0.01%
Canadian Pacific Railway Co.	\$153,000	2.90%	1/2/2025	164,734	0.01%
OMERS Realty Corp.	CA(\$200,000	3.24%	4/10/2027	163,458	0.01%
Enbridge Pipelines, Inc.	CA(\$200,000	4.13%	9/8/2046	163,394	0.01%
Toronto-Dominion Bank	\$150,000	3.25%	11/3/2024	163,249	0.01%
Bank of Nova Scotia	\$150,000	3.40%	11/2/2024	162,666	0.01%
Greater Toronto Airports Authority	CA(\$150,000	6.98%	15/10/2032	162,357	0.01%
Bell Canada, Inc.	CA(\$205,000	3.35%	12/3/2025	162,210	0.01%
Rogers Communications, Inc.	CA(\$155,000	6.11%	25/8/2040	161,371	0.01%
Rogers Communications, Inc.	CA(\$200,000	4.00%	13/3/2024	159,492	0.01%
Pembina Pipeline Corp.	CA(\$200,000	3.71%	11/8/2026	158,468	0.01%
CU, Inc.	CA(\$170,000	4.09%	2/9/2044	157,089	0.01%
TELUS Corp.	CA(\$195,000	3.75%	17/1/2025	156,165	0.01%
Enbridge Pipelines, Inc.	CA(\$200,000	3.00%	10/8/2026	156,113	0.01%
Metro, Inc.	CA(\$180,000	4.27%	4/12/2047	156,001	0.01%
Canadian Natural Resources Ltd.	\$150,000	2.95%	15/1/2023	154,764	0.01%
Canadian Natural Resources Ltd.	CA(\$205,000	3.31%	11/2/2022	154,629	0.01%
National Bank of Canada	CA(\$200,000	2.58%	3/2/2025	154,377	0.01%
bcIMC Realty Corp.	CA(\$200,000	3.51%	29/6/2022	154,047	0.01%
Bank of Nova Scotia	\$150,000	2.80%	21/7/2021	153,858	0.01%
Industrial Alliance Insurance & Financial Services, Inc.^	CA(\$200,000	3.30%	15/9/2028	153,705	0.01%
Magna International, Inc.	\$150,000	2.45%	15/6/2030	152,712	0.01%
Enbridge, Inc.	CA(\$200,000	3.19%	5/12/2022	152,505	0.01%
TransCanada PipeLines Ltd.	\$100,000	7.63%	15/1/2039	152,220	0.01%
Hydro One, Inc.	CA(\$200,000	3.20%	13/1/2022	151,855	0.01%
Toyota Credit Canada, Inc.	CA(\$200,000	2.31%	23/10/2024	151,736	0.01%
National Bank of Canada	CA(\$195,000	2.98%	4/3/2024	151,567	0.01%
Canadian Imperial Bank of Commerce	CA(\$200,000	2.30%	11/7/2022	150,869	0.01%
Toyota Credit Canada, Inc.	CA(\$200,000	2.35%	18/7/2022	150,142	0.01%
Bank of Nova Scotia^	CA(\$200,000	2.58%	30/3/2027	149,634	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of Nova Scotia	CA(\$200,000	1.83%	27/4/2022	149,540	0.01%
Hydro One, Inc.	CA(\$165,000	3.72%	18/11/2047	148,839	0.01%
Bell Canada, Inc.	CA(\$200,000	2.00%	1/10/2021	148,532	0.01%
Great-West Lifeco, Inc.	CA(\$145,000	6.00%	16/11/2039	148,190	0.01%
407 International, Inc.	CA(\$165,000	3.72%	11/5/2048	146,313	0.01%
Alimentation Couche-Tard, Inc.	\$130,000	4.50%	26/7/2047	146,250	0.01%
Central 1 Credit Union	CA(\$195,000	2.60%	7/11/2022	145,183	0.01%
TransCanada PipeLines Ltd.	\$100,000	7.25%	15/8/2038	144,795	0.01%
Royal Bank of Canada^	CA(\$190,000	2.74%	25/7/2029	144,295	0.01%
Canadian Pacific Railway Co.	\$125,000	4.00%	1/6/2028	144,026	0.01%
TransCanada PipeLines Ltd. <sup>1</sup>	\$125,000	5.60%	31/3/2034	142,628	0.01%
Manulife Financial Corp.^	CA(\$185,000	3.05%	20/8/2029	142,432	0.01%
Enbridge, Inc.	\$125,000	4.50%	10/6/2044	141,980	0.01%
Teck Resources Ltd.	\$145,000	5.20%	1/3/2042	140,856	0.01%
Nutrien Ltd.	\$110,000	5.00%	1/4/2049	140,726	0.01%
FortisAlberta, Inc.	CA(\$130,000	6.22%	31/10/2034	138,823	0.01%
Toronto-Dominion Bank^	CA(\$180,000	3.22%	25/7/2029	138,665	0.01%
RioCan	CA(\$190,000	2.58%	12/2/2025	138,664	0.01%
Bell Canada, Inc.	CA(\$180,000	3.50%	30/9/2050	137,799	0.01%
Greater Toronto Airports Authority	CA(\$175,000	2.73%	3/4/2029	137,696	0.01%
Shaw Communications, Inc.	CA(\$170,000	3.80%	1/3/2027	137,218	0.01%
Toyota Credit Canada, Inc.	CA(\$180,000	2.70%	25/1/2023	136,874	0.01%
Bank of Montreal	\$131,000	2.35%	11/9/2022	136,391	0.01%
Nova Scotia Power, Inc.	CA(\$145,000	4.50%	20/7/2043	135,680	0.01%
Thomson Reuters Corp.	\$125,000	3.35%	15/5/2026	135,647	0.01%
Enbridge, Inc.	\$110,000	5.50%	1/12/2046	135,613	0.01%
Canadian Imperial Bank of Commerce	\$130,000	2.25%	28/1/2025	135,595	0.01%
TELUS Corp.	CA(\$165,000	3.95%	16/2/2050	134,104	0.01%
TransCanada PipeLines Ltd.	CA(\$165,000	4.18%	3/7/2048	133,894	0.01%
CU, Inc.	CA(\$150,000	3.76%	19/11/2046	133,237	0.01%
Aeroports de Montreal	CA(\$125,000	6.55%	11/10/2033	132,619	0.01%
CU, Inc.	CA(\$130,000	5.90%	20/11/2034	132,197	0.01%
Alberta Powerline LP	CA(\$148,628	4.07%	1/3/2054	131,963	0.01%
Manulife Financial Corp.	\$100,000	5.38%	4/3/2046	131,875	0.01%
Nouvelle Autoroute 30 Financement, Inc.	CA(\$149,905	4.11%	31/3/2042	131,415	0.01%
Bank of Montreal^	CA(\$175,000	2.57%	1/6/2027	131,134	0.01%
HSBC Bank Canada	CA(\$175,000	2.25%	15/9/2022	130,872	0.01%
Royal Bank of Canada	CA(\$150,000	4.93%	16/7/2025	130,107	0.01%
TransCanada PipeLines Ltd.	CA(\$155,000	4.34%	15/10/2049	129,460	0.01%
CU, Inc.	CA(\$140,000	3.95%	23/11/2048	129,219	0.01%
Enbridge Pipelines, Inc.	CA(\$160,000	3.52%	22/2/2029	128,780	0.01%
TransCanada PipeLines Ltd.	CA(\$110,000	8.05%	17/2/2039	128,778	0.01%
Suncor Energy, Inc.	\$100,000	6.80%	15/5/2038	128,705	0.01%
Barrick International Barbados Corp.	\$100,000	6.35%	15/10/2036	128,458	0.01%
Enbridge Gas, Inc.	CA(\$160,000	2.88%	22/11/2027	128,041	0.01%
Fairfax Financial Holdings Ltd.	CA(\$165,000	4.50%	22/3/2023	126,672	0.01%
First Capital	CA(\$175,000	3.75%	12/7/2027	126,294	0.01%
Bell Canada, Inc.	\$100,000	4.46%	1/4/2048	126,000	0.01%
Husky Energy, Inc.	\$125,000	4.40%	15/4/2029	125,156	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$150,000	4.05%	22/7/2044	124,937	0.01%
Capital City Link General Partnership	CA(\$141,225	4.39%	31/3/2046	124,493	0.01%
Rogers Communications, Inc.	CA(\$155,000	3.25%	1/5/2029	124,299	0.01%
Bell Canada, Inc.	CA(\$150,000	3.80%	21/8/2028	123,926	0.01%
Pembina Pipeline Corp.	CA(\$150,000	4.24%	15/6/2027	123,452	0.01%
Royal Office Finance LP	CA(\$130,123	5.21%	12/11/2032	123,436	0.01%
Hydro One, Inc.	CA(\$130,000	4.17%	6/6/2044	122,493	0.01%
Shaw Communications, Inc.	CA(\$145,000	4.40%	2/11/2028	122,483	0.01%
Great-West Lifeco Finance 2018 LP	\$100,000	4.58%	17/5/2048	122,189	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$160,000	2.42%	4/10/2024	122,048	0.01%
Rogers Communications, Inc.	\$100,000	4.50%	15/3/2043	121,860	0.01%
Sun Life Financial, Inc.^	CA(\$160,000	2.38%	13/8/2029	120,317	0.01%
TELUS Corp.	CA(\$150,000	3.30%	2/5/2029	120,248	0.01%
TransCanada PipeLines Ltd.	CA(\$150,000	3.39%	15/3/2028	119,254	0.01%
Canadian Natural Resources Ltd.	\$100,000	6.50%	15/2/2037	119,250	0.01%
TransCanada PipeLines Ltd.	\$100,000	5.00%	16/10/2043	119,204	0.01%
Saputo, Inc.	CA(\$160,000	1.94%	13/6/2022	119,157	0.01%
Brookfield Renewable Partners ULC	CA(\$150,000	3.63%	15/1/2027	119,134	0.01%
Manulife Financial Corp.^	CA(\$155,000	3.32%	9/5/2028	119,105	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of Nova Scotia	CA(\$150,000	2.62%	2/12/2026	119,043	0.01%
Enbridge, Inc.	CA(\$150,000	4.24%	27/8/2042	118,498	0.01%
Canadian National Railway Co.	CA(\$150,000	2.80%	22/9/2025	117,598	0.01%
Brookfield Finance, Inc.	\$100,000	4.85%	29/3/2029	117,548	0.01%
Alectra, Inc.	CA(\$150,000	2.49%	17/5/2027	117,446	0.01%
Manulife Financial Corp.	\$100,000	4.15%	4/3/2026	117,341	0.01%
407 International, Inc.	CA(\$150,000	2.43%	4/5/2027	116,580	0.01%
AltaGas Ltd.	CA(\$155,000	2.61%	16/12/2022	116,267	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$150,000	2.80%	1/6/2027	115,084	0.01%
Rio Tinto Alcan, Inc.	\$80,000	5.75%	1/6/2035	114,300	0.01%
Canadian Pacific Railway Co.	CA(\$100,000	6.45%	17/11/2039	114,258	0.01%
Choice Properties	CA(\$150,000	3.20%	7/3/2023	114,192	0.01%
Teck Resources Ltd.	\$100,000	6.13%	1/10/2035	114,023	0.01%
Federation des Caisses Desjardins du Quebec^	CA(\$150,000	2.86%	26/5/2030	113,741	0.01%
Bell Canada, Inc.	CA(\$130,000	4.35%	18/12/2045	113,491	0.01%
TransCanada PipeLines Ltd.	\$100,000	4.10%	15/4/2030	113,459	0.01%
NAV Canada	CA(\$150,000	2.06%	29/5/2030	113,454	0.01%
Choice Properties	CA(\$145,000	3.53%	11/6/2029	113,275	0.01%
Sun Life Financial, Inc.^	CA(\$150,000	2.75%	23/11/2027	113,254	0.01%
Great-West Lifeco Finance Delaware LP	\$100,000	4.15%	3/6/2047	113,247	0.01%
Greater Toronto Airports Authority	CA(\$150,000	2.75%	17/10/2039	113,074	0.01%
Bell Canada, Inc.	CA(\$145,000	2.90%	10/9/2029	112,974	0.01%
Canadian Imperial Bank of Commerce	CA(\$150,000	2.90%	14/9/2021	112,915	0.01%
Dollarama, Inc.	CA(\$150,000	2.20%	10/11/2022	112,569	0.01%
Bank of Nova Scotia	€100,000	0.50%	30/4/2024	112,370	0.01%
Intact Financial Corp.	CA(\$105,000	6.40%	23/11/2039	111,867	0.01%
Canadian National Railway Co.	\$75,000	6.25%	1/8/2034	111,776	0.01%
Penske Truck Leasing Canada, Inc.	CA(\$150,000	2.85%	7/12/2022	111,419	0.01%
Magna International, Inc.	\$100,000	4.15%	1/10/2025	111,166	0.01%
Ivanhoe Cambridge II, Inc.	CA(\$145,000	2.30%	12/12/2024	110,718	0.01%
TELUS Corp.	\$100,000	3.70%	15/9/2027	110,657	0.01%
Rogers Communications, Inc.	CA(\$135,000	3.65%	31/3/2027	110,307	0.01%
TELUS Corp.	\$105,000	2.80%	16/2/2027	110,133	0.01%
Brookfield Finance, Inc.	\$100,000	3.90%	25/1/2028	109,697	0.01%
Bank of Nova Scotia	€100,000	0.13%	4/9/2026	109,324	0.01%
Canadian National Railway Co.	\$100,000	3.20%	2/8/2046	109,152	0.01%
Magna International, Inc.	\$100,000	3.63%	15/6/2024	108,979	0.01%
Nissan Canada, Inc.	CA(\$150,000	3.15%	14/9/2021	108,960	0.01%
Fairfax Financial Holdings Ltd.	\$100,000	4.85%	17/4/2028	107,706	0.01%
TELUS Corp.	CA(\$135,000	3.15%	19/2/2030	107,007	0.01%
Canadian Pacific Railway Co.	\$75,000	7.13%	15/10/2031	106,847	0.01%
Hydro One, Inc.	CA(\$110,000	4.89%	13/3/2037	106,573	0.01%
Rogers Communications, Inc.	\$100,000	3.00%	15/3/2023	105,959	0.01%
Nova Scotia Power, Inc.	CA(\$125,000	3.61%	1/5/2045	104,134	0.01%
Great-West Lifeco, Inc.	CA(\$100,000	6.67%	21/3/2033	104,102	0.01%
Bank of Nova Scotia	\$100,000	2.70%	7/3/2022	103,735	0.01%
Enbridge, Inc.	\$100,000	2.90%	15/7/2022	103,476	0.01%
Alimentation Couche-Tard, Inc.	\$100,000	2.95%	25/1/2030	103,222	0.01%
407 International, Inc.	CA(\$115,000	3.83%	11/5/2046	102,982	0.01%
Nutrien Ltd.	\$100,000	1.90%	13/5/2023	102,861	0.01%
Brookfield Infrastructure Finance ULC	CA(\$135,000	3.32%	22/2/2024	102,794	0.01%
Alimentation Couche-Tard, Inc.	\$100,000	3.80%	25/1/2050	102,784	0.01%
TransCanada PipeLines Ltd.	\$100,000	2.50%	1/8/2022	101,838	0.01%
Barrick Gold Corp.	\$75,000	6.45%	15/10/2035	101,790	0.01%
TELUS Corp.	CA(\$125,000	3.75%	10/3/2026	101,733	0.01%
Hydro One, Inc.	CA(\$125,000	3.02%	5/4/2029	101,729	0.01%
Toronto-Dominion Bank	\$100,000	1.80%	13/7/2021	101,493	0.01%
Loblaw Cos Ltd.	CA(\$125,000	4.86%	12/9/2023	101,262	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$130,000	3.06%	11/9/2023	101,217	0.01%
Canadian National Railway Co.	CA(\$115,000	3.60%	1/8/2047	100,605	0.01%
Canadian National Railway Co.	\$75,000	4.45%	20/1/2049	100,394	0.01%
Barrick North America Finance LLC	\$75,000	5.70%	30/5/2041	99,913	0.01%
Husky Energy, Inc.	CA(\$135,000	3.55%	12/3/2025	99,512	0.01%
Brookfield Asset Management, Inc.	CA(\$120,000	4.82%	28/1/2026	99,213	0.01%
Enbridge Gas, Inc.	CA(\$100,000	4.88%	21/6/2041	99,154	0.01%
TransCanada PipeLines Ltd.	\$85,000	4.75%	15/5/2038	98,358	0.01%
Pembina Pipeline Corp.	CA(\$120,000	4.81%	25/3/2044	98,184	0.01%
AIMCo Realty Investors LP	CA(\$120,000	3.37%	1/6/2027	98,076	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Loblaw Cos Ltd.	CA(\$100,000	5.90%	18/1/2036	98,018	0.01%
IGM Financial, Inc.	CA(\$100,000	6.00%	10/12/2040	97,534	0.01%
First Capital	CA(\$130,000	3.95%	5/12/2022	97,318	0.01%
Alimentation Couche-Tard, Inc.	CA(\$125,000	3.06%	26/7/2024	96,646	0.01%
Enbridge Gas, Inc.	CA(\$125,000	2.37%	9/8/2029	96,562	0.01%
AltaGas Ltd.	CA(\$125,000	3.57%	12/6/2023	96,439	0.01%
Plenary Properties LTAP LP	CA(\$91,925	6.29%	31/1/2044	96,362	0.01%
Brookfield Finance LLC	\$100,000	3.45%	15/4/2050	96,098	0.01%
Manulife Bank of Canada	CA(\$125,000	2.38%	19/11/2024	95,934	0.01%
Nutrien Ltd.	\$75,000	6.13%	15/1/2041	95,898	0.01%
National Bank of Canada	CA(\$125,000	2.55%	12/7/2024	95,865	0.01%
AltaLink LP	CA(\$95,000	4.87%	15/11/2040	95,788	0.01%
Northwestern Hydro Acquisition Co. III LP	CA(\$112,000	3.94%	31/12/2038	95,536	0.01%
TELUS Corp.	CA(\$105,000	4.70%	6/3/2048	95,508	0.01%
Northern Courier Pipeline LP	CA(\$119,057	3.37%	30/6/2042	95,218	0.01%
Hydro One, Inc.	CA(\$100,000	4.39%	26/9/2041	94,890	0.01%
Bank of Montreal	CA(\$110,000	4.61%	10/9/2025	94,270	0.01%
Thomson Reuters Corp.	\$75,000	5.85%	15/4/2040	94,251	0.01%
Husky Energy, Inc.	CA(\$130,000	3.60%	10/3/2027	94,244	0.01%
Sun Life Financial, Inc.^	CA(\$100,000	5.40%	29/5/2042	93,270	0.01%
OMERS Realty Corp.	CA(\$125,000	1.82%	9/5/2022	93,092	0.01%
TransCanada PipeLines Ltd.	\$80,000	4.63%	1/3/2034	92,785	0.01%
Honda Canada Finance, Inc.	CA(\$120,000	3.18%	28/8/2023	92,747	0.01%
Brookfield Asset Management, Inc.	CA(\$100,000	5.95%	14/6/2035	92,601	0.01%
CI Financial Corp.	CA(\$125,000	2.78%	25/11/2021	92,395	0.01%
Scotiabank Capital Trust^	CA(\$105,000	5.65%	31/12/2056	92,230	0.01%
407 International, Inc.	CA(\$100,000	4.19%	25/4/2042	92,065	0.01%
Honda Canada Finance, Inc.	CA(\$115,000	3.44%	23/5/2025	91,227	0.01%
Hospital Infrastructure Partners NOH Partnership	CA(\$92,809	5.44%	31/1/2045	90,762	0.01%
Teranet Holdings LP	CA(\$120,000	3.65%	18/11/2022	90,562	0.01%
Granite Holdings LP	CA(\$120,000	3.79%	5/7/2021	89,834	0.01%
National Bank of Canada	CA(\$120,000	1.81%	26/7/2021	89,130	0.01%
Bell Canada, Inc.	CA(\$100,000	4.45%	27/2/2047	88,996	0.01%
Canadian Western Bank	CA(\$120,000	2.79%	13/9/2021	88,860	0.01%
Canadian National Railway Co.	CA(\$100,000	3.60%	8/2/2049	87,978	0.01%
Rogers Communications, Inc.	CA(\$80,000	6.68%	4/11/2039	87,461	0.01%
Fairfax Financial Holdings Ltd.	CA(\$115,000	4.25%	6/12/2027	87,229	0.01%
Vancouver Airport Authority	CA(\$97,000	3.86%	10/11/2045	87,083	0.01%
Canadian National Railway Co.	\$75,000	3.65%	3/2/2048	86,795	0.01%
CU, Inc.	CA(\$110,000	2.96%	7/9/2049	86,325	0.01%
Inter Pipeline Ltd.	CA(\$110,000	4.23%	1/6/2027	84,536	0.01%
Kinross Gold Corp.	\$75,000	5.95%	15/3/2024	84,469	0.01%
British Columbia Ferry Services, Inc.	CA(\$84,000	4.70%	23/10/2043	84,120	0.01%
Manufacturers Life Insurance Co.^	CA(\$110,000	3.18%	22/11/2027	83,955	0.01%
Suncor Energy, Inc.	CA(\$110,000	3.10%	24/5/2029	83,904	0.01%
TransCanada PipeLines Ltd.	CA(\$100,000	4.33%	16/9/2047	83,050	0.01%
Brookfield Infrastructure Finance ULC	CA(\$110,000	3.45%	11/3/2022	82,817	0.01%
FortisBC Energy, Inc.	CA(\$105,000	2.58%	8/4/2026	82,654	0.01%
Brookfield Renewable Partners ULC	CA(\$100,000	4.25%	15/1/2029	82,653	0.01%
Bruce Power LP	CA(\$100,000	4.01%	21/6/2029	82,578	0.01%
Thomson Reuters Corp.	\$75,000	4.30%	23/11/2023	82,557	0.01%
Canadian Tire Corp., Ltd.	CA(\$100,000	5.61%	4/9/2035	82,065	0.01%
Bruce Power LP	CA(\$100,000	3.97%	23/6/2026	81,563	0.01%
Choice Properties	CA(\$100,000	4.18%	8/3/2028	81,544	0.01%
TELUS Corp.	CA(\$105,000	2.75%	8/7/2026	81,494	0.01%
Pembina Pipeline Corp.	CA(\$100,000	4.74%	21/1/2047	81,234	0.01%
Canadian National Railway Co.	\$55,000	6.38%	15/11/2037	81,074	0.01%
Teranet Holdings LP	CA(\$100,000	5.75%	17/12/2040	80,901	0.01%
Pembina Pipeline Corp.	CA(\$100,000	4.02%	27/3/2028	80,866	0.01%
Loblaw Cos Ltd.	CA(\$100,000	3.92%	10/6/2024	80,330	0.01%
Pembina Pipeline Corp.	CA(\$100,000	4.54%	3/4/2049	80,225	0.01%
AltaLink LP	CA(\$100,000	3.40%	6/6/2024	80,067	0.01%
Bank of Montreal	CA(\$100,000	2.70%	9/12/2026	79,994	0.01%
Husky Energy, Inc.	\$75,000	6.80%	15/9/2037	79,799	0.00%
AltaLink LP	CA(\$100,000	3.67%	6/11/2023	79,790	0.00%
Alectra, Inc.	CA(\$100,000	3.24%	21/11/2024	79,780	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$90,000	4.75%	1/6/2037	79,201	0.00%
Brookfield Asset Management, Inc.	CA(\$100,000	3.80%	16/3/2027	79,073	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Loblaw Cos Ltd.	CA(\$90,000	4.49%	11/12/2028	78,920	0.00%
Brookfield Asset Management, Inc.	CA(\$100,000	4.54%	31/3/2023	78,794	0.00%
Canadian Natural Resources Ltd.	CA(\$100,000	4.85%	30/5/2047	78,753	0.00%
Greater Toronto Airports Authority	CA(\$75,000	5.30%	25/2/2041	78,520	0.00%
Westcoast Energy, Inc.	CA(\$100,000	3.43%	12/9/2024	78,482	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$94,000	4.15%	1/6/2033	78,280	0.00%
Bruce Power LP	CA(\$95,000	4.13%	21/6/2033	78,256	0.00%
TELUS Corp.	CA(\$100,000	3.35%	1/4/2024	78,206	0.00%
OMERS Realty Corp.	CA(\$100,000	3.36%	5/6/2023	78,135	0.00%
Bell Canada, Inc.	CA(\$100,000	2.90%	12/8/2026	78,095	0.00%
407 International, Inc.	CA(\$90,000	3.65%	8/9/2044	77,989	0.00%
IGM Financial, Inc.	CA(\$100,000	3.44%	26/1/2027	77,924	0.00%
TransCanada PipeLines Ltd.	CA(\$100,000	3.69%	19/7/2023	77,910	0.00%
Choice Properties	CA(\$100,000	3.56%	9/9/2024	77,883	0.00%
Suncor Energy, Inc.	\$65,000	5.95%	1/12/2034	77,798	0.00%
Enbridge Gas, Inc.	CA(\$100,000	2.50%	5/8/2026	77,722	0.00%
Royal Bank of Canada	\$75,000	1.95%	17/1/2023	77,286	0.00%
Reliance LP	CA(\$100,000	3.84%	15/3/2025	77,038	0.00%
SmartCentres	CA(\$100,000	3.44%	28/8/2026	76,882	0.00%
Canadian Natural Resources Ltd.	CA(\$100,000	3.55%	3/6/2024	76,858	0.00%
Brookfield Infrastructure Finance ULC	CA(\$95,000	4.19%	11/9/2028	76,804	0.00%
Enbridge Gas, Inc.	CA(\$95,000	2.90%	1/4/2030	76,714	0.00%
Suncor Energy, Inc.	CA(\$100,000	3.00%	14/9/2026	76,519	0.00%
Intact Financial Corp.	CA(\$100,000	4.70%	18/8/2021	76,373	0.00%
Honda Canada Finance, Inc.	CA(\$100,000	2.50%	4/6/2024	76,178	0.00%
Brookfield Infrastructure Finance ULC	CA(\$100,000	3.41%	9/10/2029	76,175	0.00%
Canadian Imperial Bank of Commerce	CA(\$100,000	2.47%	5/12/2022	76,117	0.00%
Crosslinx Transit Solutions GP	CA(\$90,000	4.65%	30/9/2046	75,782	0.00%
Enbridge Gas, Inc.	CA(\$85,000	3.65%	1/4/2050	75,695	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$100,000	2.39%	25/8/2022	75,648	0.00%
Royal Bank of Canada^	CA(\$100,000	3.45%	29/9/2026	75,436	0.00%
Suncor Energy, Inc.	CA(\$100,000	3.10%	26/11/2021	74,991	0.00%
Canadian National Railway Co.	\$50,000	6.20%	1/6/2036	74,794	0.00%
Crombie	CA(\$95,000	4.80%	31/1/2025	74,781	0.00%
Canadian Western Bank	CA(\$100,000	2.92%	15/12/2022	74,726	0.00%
TransCanada PipeLines Ltd.	CA(\$90,000	4.35%	6/6/2046	74,722	0.00%
Honda Canada Finance, Inc.	CA(\$100,000	2.27%	15/7/2022	74,705	0.00%
Rogers Communications, Inc.	\$50,000	7.50%	15/8/2038	74,618	0.00%
RioCan	CA(\$100,000	2.83%	3/10/2022	74,256	0.00%
407 International, Inc.	CA(\$90,000	3.14%	6/3/2030	74,074	0.00%
Toyota Credit Canada, Inc.	CA(\$95,000	3.04%	12/7/2023	73,181	0.00%
TELUS Corp.	CA(\$95,000	3.35%	15/3/2023	73,136	0.00%
Pembina Pipeline Corp.	CA(\$90,000	4.75%	30/4/2043	72,995	0.00%
H&R	CA(\$100,000	3.37%	30/1/2024	72,877	0.00%
H&R	CA(\$100,000	2.92%	6/5/2022	72,873	0.00%
Canadian Pacific Railway Co.	\$50,000	5.95%	15/5/2037	72,709	0.00%
Canadian Pacific Railway Co.	CA(\$90,000	3.15%	13/3/2029	72,476	0.00%
Bruce Power LP	CA(\$80,000	4.75%	21/6/2049	72,399	0.00%
Enbridge Pipelines, Inc.	CA(\$85,000	4.33%	22/2/2049	72,106	0.00%
TransCanada PipeLines Ltd.	CA(\$85,000	4.55%	15/11/2041	71,987	0.00%
CT	CA(\$95,000	3.29%	1/6/2026	71,412	0.00%
Alimentation Couche-Tard, Inc.	CA(\$90,000	3.60%	2/6/2025	71,347	0.00%
Rogers Communications, Inc.	CA(\$65,000	6.56%	22/3/2041	71,163	0.00%
Suncor Energy, Inc.	CA(\$90,000	4.34%	13/9/2046	71,029	0.00%
Original Wempi, Inc.	CA(\$97,373	4.06%	13/2/2024	70,969	0.00%
Pembina Pipeline Corp.	CA(\$90,000	3.54%	3/2/2025	70,236	0.00%
Hydro One, Inc.	CA(\$65,000	6.93%	1/6/2032	70,203	0.00%
Great-West Lifeco, Inc.	CA(\$85,000	3.34%	28/2/2028	70,011	0.00%
TMX Group Ltd.	CA(\$90,000	3.00%	11/12/2024	69,804	0.00%
Canadian Utilities Ltd.	CA(\$90,000	3.12%	9/11/2022	69,276	0.00%
Bell Canada, Inc.	CA(\$90,000	2.70%	27/2/2024	68,833	0.00%
Canadian Natural Resources Ltd.	\$55,000	7.20%	15/1/2032	68,819	0.00%
Shaw Communications, Inc.	CA(\$85,000	4.25%	9/12/2049	68,701	0.00%
OMERS Realty Corp.	CA(\$80,000	3.63%	5/6/2030	68,554	0.00%
Choice Properties LP	CA(\$90,000	3.60%	20/9/2021	67,407	0.00%
Thomson Reuters Corp.	\$50,000	5.65%	23/11/2043	67,144	0.00%
Power Corp. of Canada	CA(\$80,000	4.46%	27/7/2048	66,762	0.00%
TransCanada PipeLines Ltd.	\$50,000	6.20%	15/10/2037	66,578	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian Western Bank	CA(\$90,000	2.60%	6/9/2024	66,576	0.00%
Enbridge, Inc.	CA(\$80,000	4.57%	11/3/2044	66,221	0.00%
407 International, Inc.	CA(\$75,000	3.67%	8/3/2049	66,139	0.00%
Canadian Pacific Railway Co.	\$50,000	4.80%	1/8/2045	66,083	0.00%
Canadian National Railway Co.	CA(\$75,000	3.60%	31/7/2048	65,930	0.00%
Pembina Pipeline Corp.	CA(\$85,000	3.31%	1/2/2030	65,301	0.00%
Manulife Bank of Canada	CA(\$85,000	2.84%	12/1/2023	65,056	0.00%
Manulife Finance Delaware LP^	CA(\$75,000	5.06%	15/12/2041	64,887	0.00%
Sun Life Financial, Inc.^	CA(\$85,000	2.58%	10/5/2032	64,799	0.00%
Algonquin Power Co.	CA(\$80,000	4.09%	17/2/2027	64,666	0.00%
bcIMC Realty Corp.	CA(\$80,000	3.00%	31/3/2027	63,945	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$75,000	4.35%	10/1/2039	63,395	0.00%
Choice Properties	CA(\$80,000	4.29%	8/2/2024	63,277	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$80,000	3.20%	24/4/2026	62,798	0.00%
Hydro One, Inc.	CA(\$70,000	3.63%	25/6/2049	62,619	0.00%
Brookfield Renewable Partners ULC	CA(\$80,000	3.38%	15/1/2030	62,382	0.00%
Waste Management of Canada Corp.	CA(\$80,000	2.60%	23/9/2026	61,870	0.00%
Saputo, Inc.	CA(\$80,000	2.88%	19/11/2024	61,719	0.00%
AltaLink LP	CA(\$65,000	4.05%	21/11/2044	60,923	0.00%
Reliance LP	CA(\$80,000	3.75%	15/3/2026	60,913	0.00%
CU, Inc.	CA(\$70,000	3.55%	22/11/2047	60,822	0.00%
British Columbia Ferry Services, Inc.	CA(\$80,000	2.79%	15/10/2049	60,762	0.00%
Canadian Natural Resources Ltd.	\$50,000	6.75%	1/2/2039	60,750	0.00%
Nova Scotia Power, Inc.	CA(\$75,000	3.31%	25/4/2050	60,461	0.00%
Honda Canada Finance, Inc.	CA(\$80,000	2.54%	1/3/2023	60,447	0.00%
AltaGas Ltd.	CA(\$80,000	3.72%	28/9/2021	60,424	0.00%
Allied Properties	CA(\$80,000	3.11%	8/4/2027	60,377	0.00%
Shaw Communications, Inc.	CA(\$75,000	4.35%	31/1/2024	60,180	0.00%
Fairfax Financial Holdings Ltd.	CA(\$80,000	4.23%	14/6/2029	59,837	0.00%
Hospital for Sick Children	CA(\$65,000	3.42%	7/12/2057	59,342	0.00%
Choice Properties	CA(\$80,000	2.98%	4/3/2030	59,305	0.00%
TELUS Corp.	CA(\$70,000	4.40%	1/4/2043	59,142	0.00%
Laurentian Bank of Canada	CA(\$80,000	2.55%	20/6/2022	59,112	0.00%
British Columbia Ferry Services, Inc.	CA(\$60,000	5.02%	20/3/2037	58,952	0.00%
Hydro One, Inc.	CA(\$55,000	5.49%	16/7/2040	58,885	0.00%
Shaw Communications, Inc.	CA(\$75,000	3.30%	10/12/2029	58,827	0.00%
Nutrien Ltd.	\$50,000	4.90%	1/6/2043	58,615	0.00%
Enbridge, Inc.	CA(\$75,000	3.20%	8/6/2027	58,602	0.00%
Fairfax Financial Holdings Ltd.	CA(\$75,000	4.70%	16/12/2026	58,585	0.00%
FortisBC Energy, Inc.	CA(\$65,000	3.69%	30/10/2047	58,374	0.00%
Alimentation Couche-Tard, Inc.	CA(\$75,000	3.90%	1/11/2022	58,272	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$75,000	3.70%	23/2/2043	58,246	0.00%
Clover LP	CA(\$71,332	4.22%	31/3/2034	58,159	0.00%
Fortis, Inc.	CA(\$75,000	2.85%	12/12/2023	57,483	0.00%
TELUS Corp.	CA(\$70,000	3.63%	1/3/2028	57,250	0.00%
Pembina Pipeline Corp.	CA(\$75,000	2.99%	22/1/2024	57,146	0.00%
407 International, Inc.	CA(\$60,000	3.98%	11/9/2052	57,101	0.00%
Pembina Pipeline Corp.	CA(\$70,000	4.75%	26/3/2048	57,066	0.00%
Gibson Energy, Inc.	CA(\$75,000	3.60%	17/9/2029	57,058	0.00%
Magna International, Inc.	CA(\$75,000	3.10%	15/12/2022	56,974	0.00%
Pembina Pipeline Corp.	CA(\$75,000	2.56%	1/6/2023	56,402	0.00%
National Bank of Canada	CA(\$75,000	2.11%	18/3/2022	56,323	0.00%
SmartCentres	CA(\$75,000	3.53%	20/12/2029	56,256	0.00%
Nutrien Ltd.	\$50,000	4.13%	15/3/2035	55,956	0.00%
CT	CA(\$75,000	2.85%	9/6/2022	55,856	0.00%
Aeroports de Montreal	CA(\$70,000	3.03%	21/4/2050	55,736	0.00%
SSL Finance, Inc.	CA(\$63,947	4.10%	31/10/2045	55,731	0.00%
Laurentian Bank of Canada	CA(\$75,000	3.00%	12/9/2022	55,710	0.00%
Greater Toronto Airports Authority	CA(\$70,000	3.26%	1/6/2037	55,532	0.00%
Algonquin Power Co.	CA(\$66,000	4.60%	29/1/2029	55,503	0.00%
Inter Pipeline Ltd.	CA(\$75,000	2.73%	18/4/2024	55,370	0.00%
Nutrien Ltd.	\$45,000	5.63%	1/12/2040	54,843	0.00%
Kinross Gold Corp.	\$50,000	4.50%	15/7/2027	54,688	0.00%
SEC LP & Arci Ltd.	CA(\$63,297	5.19%	29/8/2033	54,598	0.00%
Royal Bank of Canada	\$50,000	3.70%	5/10/2023	54,549	0.00%
Enbridge, Inc.	\$50,000	4.00%	1/10/2023	54,175	0.00%
Hydro One, Inc.	CA(\$70,000	2.54%	5/4/2024	53,941	0.00%
TransCanada PipeLines Ltd.	\$50,000	3.75%	16/10/2023	53,851	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AltaLink LP	CA(\$60,000	3.72%	3/12/2046	53,814	0.00%
TELUS Corp.	CA(\$60,000	4.75%	17/1/2045	53,530	0.00%
Royal Bank of Canada	CA(\$70,000	2.33%	5/12/2023	53,469	0.00%
TMX Group Ltd.	CA(\$65,000	3.78%	5/6/2028	53,268	0.00%
Northwestern Hydro Acquisition Co. II LP	CA(\$63,000	3.88%	31/12/2036	53,068	0.00%
North Battleford Power LP	CA(\$61,524	4.96%	31/12/2032	53,007	0.00%
CT	CA(\$70,000	3.47%	16/6/2027	52,990	0.00%
Capital Power Corp.	CA(\$68,000	4.28%	18/9/2024	52,838	0.00%
Nutrien Ltd.	\$50,000	2.95%	13/5/2030	52,818	0.00%
Metro, Inc.	CA(\$65,000	3.39%	6/12/2027	52,804	0.00%
Bell Canada, Inc.	CA(\$70,000	3.15%	29/9/2021	52,744	0.00%
Alectra, Inc.	CA(\$60,000	3.46%	12/4/2049	52,045	0.00%
Enbridge Pipelines, Inc.	CA(\$60,000	4.55%	17/8/2043	51,870	0.00%
Husky Energy, Inc.	\$50,000	4.00%	15/4/2024	51,107	0.00%
TELUS Corp.	CA(\$60,000	4.40%	29/1/2046	51,094	0.00%
Husky Energy, Inc.	\$50,000	3.95%	15/4/2022	50,996	0.00%
InPower BC General Partnership	CA(\$60,030	4.47%	31/3/2033	50,935	0.00%
Inter Pipeline Ltd.	CA(\$68,000	3.48%	16/12/2026	50,550	0.00%
Hydro One, Inc.	CA(\$55,000	3.91%	23/2/2046	50,300	0.00%
SmartCentres	CA(\$65,000	3.99%	30/5/2023	50,150	0.00%
Capital Desjardins, Inc.^	CA(\$65,000	4.95%	15/12/2026	50,103	0.00%
Inter Pipeline Ltd.	CA(\$70,000	4.64%	30/5/2044	49,551	0.00%
Pembina Pipeline Corp.	CA(\$60,000	4.67%	28/5/2050	48,459	0.00%
AIMCo Realty Investors LP	CA(\$60,000	3.04%	1/6/2028	48,019	0.00%
Kingston Solar LP	CA(\$59,760	3.57%	31/7/2035	47,729	0.00%
Granite Holdings LP	CA(\$60,000	3.87%	30/11/2023	46,637	0.00%
Keyera Corp.	CA(\$60,000	3.93%	21/6/2028	46,627	0.00%
Rogers Communications, Inc.	CA(\$60,000	4.00%	6/6/2022	46,492	0.00%
407 International, Inc.	CA(\$60,000	2.84%	7/3/2050	45,985	0.00%
Emera, Inc.	CA(\$60,000	2.90%	16/6/2023	45,458	0.00%
Cameco Corp.	CA(\$60,000	3.75%	14/11/2022	45,370	0.00%
Pembina Pipeline Corp.	CA(\$60,000	3.43%	10/11/2021	45,136	0.00%
RioCan	CA(\$60,000	3.29%	12/2/2024	45,124	0.00%
Hydro One, Inc.	CA(\$50,000	3.64%	5/4/2050	44,901	0.00%
Brookfield Renewable Partners ULC	CA(\$55,000	4.29%	5/11/2049	44,719	0.00%
Canadian National Railway Co.	CA(\$55,000	3.00%	8/2/2029	44,472	0.00%
McGill University Health Centre	CA(\$40,000	5.36%	31/12/2043	44,157	0.00%
Ivanhoe Cambridge II, Inc.	CA(\$57,000	2.91%	27/6/2023	43,929	0.00%
Dollarama, Inc.	CA(\$55,000	3.55%	6/11/2023	43,085	0.00%
Bridging North America GP	CA(\$49,000	4.34%	31/8/2053	42,897	0.00%
Bell Canada, Inc.	CA(\$55,000	2.75%	29/1/2025	42,407	0.00%
RioCan	CA(\$55,000	3.21%	29/9/2023	41,207	0.00%
HSBC Bank Canada	CA(\$55,000	2.17%	29/6/2022	41,172	0.00%
Bruce Power LP	CA(\$50,000	4.00%	21/6/2030	41,017	0.00%
Dollarama, Inc.	CA(\$55,000	2.34%	22/7/2021	40,937	0.00%
EPCOR Utilities, Inc.	CA(\$50,000	3.11%	8/7/2049	40,315	0.00%
Canadian National Railway Co.	CA(\$50,000	3.05%	8/2/2050	39,934	0.00%
Hydro One, Inc.	CA(\$50,000	2.97%	26/6/2025	39,732	0.00%
Fairfax Financial Holdings Ltd.	CA(\$50,000	4.95%	3/3/2025	39,553	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$50,000	3.65%	1/6/2035	39,256	0.00%
Fairfax Financial Holdings Ltd.	CA(\$50,000	5.84%	14/10/2022	39,205	0.00%
Inter Pipeline Ltd.	CA(\$53,000	2.61%	13/9/2023	38,945	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$50,000	3.20%	22/7/2024	38,855	0.00%
Enbridge, Inc.	CA(\$50,000	3.94%	13/1/2023	38,832	0.00%
Westcoast Energy, Inc.	CA(\$43,000	4.79%	28/10/2041	38,721	0.00%
Bruce Power LP	CA(\$50,000	3.00%	21/6/2024	38,605	0.00%
AltaLink LP	CA(\$50,000	2.98%	28/11/2022	38,506	0.00%
Pembina Pipeline Corp.	CA(\$50,000	3.77%	24/10/2022	38,484	0.00%
McGill University	CA(\$39,000	3.98%	29/1/2056	38,446	0.00%
Saputo, Inc.	CA(\$50,000	2.83%	21/11/2023	38,341	0.00%
Sun Life Financial, Inc.	CA(\$50,000	4.57%	23/8/2021	38,221	0.00%
AIMCo Realty Investors LP	CA(\$50,000	2.27%	26/6/2024	37,874	0.00%
Metro, Inc.	CA(\$50,000	3.20%	1/12/2021	37,777	0.00%
Bow Centre Street LP	CA(\$50,000	3.80%	13/6/2023	37,753	0.00%
Allied Properties	CA(\$50,000	3.39%	15/8/2029	37,752	0.00%
Manulife Bank of Canada	CA(\$50,000	2.08%	26/5/2022	37,477	0.00%
Toyota Credit Canada, Inc.	CA(\$50,000	2.02%	28/2/2022	37,358	0.00%
CI Financial Corp.	CA(\$50,000	3.22%	22/7/2024	37,301	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Co.-operators Financial Services Ltd.	CA(\$50,000	3.33%	13/5/2030	37,163	0.00%
Equitable Bank	CA(\$50,000	2.95%	26/9/2022	37,137	0.00%
Canadian Western Bank	CA(\$50,000	2.61%	30/1/2025	37,070	0.00%
FortisBC Energy, Inc.	CA(\$40,000	3.85%	7/12/2048	37,001	0.00%
CIBC Capital Trust <sup>^</sup>	CA(\$45,000	10.25%	30/6/2108	36,802	0.00%
Alectra, Inc.	CA(\$40,000	3.96%	30/7/2042	36,303	0.00%
Capital Power Corp.	CA(\$45,000	4.99%	23/1/2026	36,154	0.00%
Enbridge, Inc.	CA(\$45,000	3.95%	19/11/2024	35,913	0.00%
Brookfield Renewable Partners ULC	CA(\$45,000	3.75%	2/6/2025	35,656	0.00%
407 International, Inc.	CA(\$45,000	3.35%	16/5/2024	35,534	0.00%
Hydro One Inc	CA(\$45,000	2.77%	24/2/2026	35,450	0.00%
Enbridge Pipelines, Inc.	CA(\$45,000	3.79%	17/8/2023	35,252	0.00%
Metro, Inc.	CA(\$35,000	5.97%	15/10/2035	34,823	0.00%
Enbridge, Inc.	CA(\$40,000	4.87%	21/11/2044	34,589	0.00%
Laurentian Bank of Canada	CA(\$45,000	3.45%	27/6/2023	33,991	0.00%
CI Financial Corp.	CA(\$45,000	3.90%	27/9/2027	33,906	0.00%
Allied Properties	CA(\$45,000	3.13%	15/5/2028	33,823	0.00%
iA Financial Corp., Inc. <sup>^</sup>	CA(\$45,000	2.40%	21/2/2030	33,428	0.00%
Manulife Bank of Canada	CA(\$45,000	1.92%	1/9/2021	33,404	0.00%
Inter Pipeline Ltd.	CA(\$45,000	3.17%	24/3/2025	33,268	0.00%
Allied Properties	CA(\$45,000	3.12%	21/2/2030	33,205	0.00%
AltaLink LP	CA(\$35,000	4.09%	30/6/2045	33,086	0.00%
Plenary Health Care Partnerships Humber LP	CA(\$35,380	4.90%	31/5/2039	32,655	0.00%
TransEd Partners GP	CA(\$42,000	3.95%	30/9/2050	32,280	0.00%
Choice Properties	CA(\$40,000	4.06%	24/11/2025	32,139	0.00%
IGM Financial, Inc.	CA(\$40,000	4.21%	21/3/2050	32,137	0.00%
Pembina Pipeline Corp.	CA(\$40,000	3.62%	3/4/2029	31,414	0.00%
AltaGas Canada, Inc.	CA(\$40,000	3.15%	6/4/2026	31,280	0.00%
Choice Properties	CA(\$40,000	3.55%	10/1/2025	31,274	0.00%
Aeroports de Montreal	CA(\$30,000	5.67%	16/10/2037	31,048	0.00%
Allied Properties	CA(\$40,000	3.64%	21/4/2025	31,017	0.00%
Enbridge Pipelines, Inc.	CA(\$35,000	4.55%	29/9/2045	30,440	0.00%
Toyota Credit Canada, Inc.	CA(\$40,000	2.62%	11/10/2022	30,276	0.00%
Crombie	CA(\$40,000	3.68%	26/8/2026	30,084	0.00%
Teck Resources Ltd.	\$30,000	5.40%	1/2/2043	29,669	0.00%
CCL Industries, Inc.	CA(\$36,000	3.86%	13/4/2028	29,116	0.00%
Saputo, Inc.	CA(\$35,000	3.60%	14/8/2025	27,982	0.00%
Enbridge Gas, Inc.	CA(\$35,000	3.01%	9/8/2049	27,721	0.00%
bclMC Realty Corp.	CA(\$35,000	2.84%	3/6/2025	27,482	0.00%
Alliance Pipeline LP	CA(\$31,593	6.77%	31/12/2025	27,411	0.00%
Enbridge Gas, Inc.	CA(\$25,000	4.95%	22/11/2050	27,390	0.00%
Rogers Communications, Inc.	\$25,000	3.70%	15/11/2049	27,326	0.00%
Canadian National Railway Co.	\$25,000	2.75%	1/3/2026	27,147	0.00%
Cogeco Communications, Inc.	CA(\$35,000	4.18%	26/5/2023	27,129	0.00%
Federated Co.-Operatives Ltd.	CA(\$34,000	3.92%	17/6/2025	26,913	0.00%
Cameco Corp.	CA(\$35,000	4.19%	24/6/2024	26,840	0.00%
THP Partnership	CA(\$28,483	4.39%	31/10/2046	26,757	0.00%
Empire Life Insurance Co. <sup>^</sup>	CA(\$35,000	3.66%	15/3/2028	26,721	0.00%
FortisAlberta, Inc.	CA(\$30,000	3.73%	18/9/2048	26,709	0.00%
Plenary Health Bridgepoint LP	CA(\$22,862	7.25%	31/8/2042	26,557	0.00%
Vancouver Airport Authority	CA(\$30,000	3.66%	23/11/2048	26,384	0.00%
Teck Resources Ltd.	\$25,000	6.00%	15/8/2040	26,242	0.00%
Enbridge Gas, Inc.	CA(\$30,000	3.51%	29/11/2047	25,669	0.00%
AltaGas Canada, Inc.	CA(\$30,000	4.26%	5/12/2028	25,520	0.00%
Canadian Western Bank <sup>^</sup>	CA(\$35,000	3.67%	11/6/2029	25,128	0.00%
Enbridge Gas, Inc.	CA(\$25,000	4.50%	23/11/2043	24,185	0.00%
Aeroports de Montreal	CA(\$25,000	5.17%	17/9/2035	24,149	0.00%
EPCOR Utilities, Inc.	CA(\$25,000	4.55%	28/2/2042	24,106	0.00%
IGM Financial, Inc.	CA(\$30,000	4.17%	13/7/2048	23,909	0.00%
Metro, Inc.	CA(\$25,000	5.03%	1/12/2044	23,868	0.00%
Hydro One, Inc.	CA(\$25,000	4.00%	22/12/2051	23,811	0.00%
407 International, Inc.	CA(\$25,000	4.45%	15/11/2041	23,735	0.00%
Coast Capital Savings Federal Credit Union <sup>^</sup>	CA(\$30,000	5.00%	3/5/2028	23,265	0.00%
CT	CA(\$30,000	3.87%	7/12/2027	23,137	0.00%
Liberty Utilities Canada LP	CA(\$30,000	3.32%	14/2/2050	22,595	0.00%
University of Western Ontario	CA(\$21,000	4.80%	24/5/2047	22,380	0.00%
First National Financial Corp.	CA(\$30,000	3.58%	25/11/2024	21,786	0.00%
EPCOR Utilities, Inc.	CA(\$25,000	3.55%	27/11/2047	21,750	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
FortisBC Energy, Inc.	CA(\$20,000	6.00%	2/10/2037	21,614	0.00%
Bank of Montreal^	\$20,000	4.34%	5/10/2028	21,200	0.00%
IGM Financial, Inc.	CA(\$25,000	4.56%	25/1/2047	21,127	0.00%
AltaLink LP	CA(\$20,000	4.92%	17/9/2043	20,678	0.00%
TMX Group Ltd.	CA(\$25,000	4.46%	3/10/2023	20,018	0.00%
Edmonton Regional Airports Authority	CA(\$21,073	7.21%	1/11/2030	19,880	0.00%
Cogeco Communications, Inc.	CA(\$25,000	4.93%	14/2/2022	19,289	0.00%
iA Financial Corp., Inc.^	CA(\$25,000	3.07%	24/9/2031	19,177	0.00%
Metro, Inc.	CA(\$25,000	2.68%	5/12/2022	19,005	0.00%
Canadian Imperial Bank of Commerce	CA(\$25,000	2.43%	9/6/2023	18,992	0.00%
Trillium Health Partners Volunteers	CA(\$20,000	3.70%	20/12/2058	18,910	0.00%
Chartwell Retirement Residences	CA(\$25,000	4.21%	28/4/2025	18,733	0.00%
CU, Inc.	CA(\$20,000	3.96%	27/7/2045	18,244	0.00%
FortisAlberta, Inc.	CA(\$20,000	3.67%	9/9/2047	17,552	0.00%
Bankers Hall LP	CA(\$21,951	4.38%	20/11/2023	17,178	0.00%
Vancouver Airport Authority	CA(\$17,000	7.43%	7/12/2026	16,908	0.00%
Aeroports de Montreal	CA(\$15,000	5.47%	16/4/2040	15,775	0.00%
FortisBC Energy, Inc.	CA(\$20,000	2.82%	9/8/2049	15,422	0.00%
Morguard Corp.	CA(\$20,000	4.33%	15/9/2022	14,640	0.00%
CU, Inc.	CA(\$15,000	4.09%	19/10/2054	14,539	0.00%
EPCOR Utilities, Inc.	CA(\$15,000	3.95%	26/11/2048	13,976	0.00%
Canadian National Railway Co.	CA(\$15,000	3.95%	22/9/2045	13,660	0.00%
SmartCentres	CA(\$15,000	3.83%	21/12/2027	11,638	0.00%
Loblaws Cos Ltd.	CA(\$10,000	7.00%	7/6/2040	10,841	0.00%
Canada Life Capital Trust	CA(\$10,000	7.53%	30/6/2032	10,472	0.00%
Canadian Government Bond	CA(\$13,000	1.50%	1/5/2022	9,761	0.00%
CU, Inc.	CA(\$10,000	3.83%	11/9/2062	9,353	0.00%
FortisBC Energy, Inc.	CA(\$10,000	3.78%	6/3/2047	8,994	0.00%
Nova Scotia Power, Inc.	CA(\$10,000	3.57%	5/4/2049	8,425	0.00%
OMERS Realty Corp.	CA(\$10,000	3.33%	5/6/2025	8,024	0.00%
				<b>86,125,751</b>	<b>4.65%</b>
<b>Chile 0.20% (2019: 0.19%)</b>					
Banco Santander Chile	\$300,000	3.88%	20/9/2022	313,056	0.02%
Colbun SA	\$300,000	3.15%	6/3/2030	303,150	0.02%
Sociedad Quimica y Minera de Chile SA	\$200,000	4.25%	7/5/2029	217,363	0.01%
GNL Quintero SA	\$200,000	4.63%	31/7/2029	214,280	0.01%
Cencosud SA	\$200,000	5.15%	12/2/2025	212,129	0.01%
Inversiones CMPC SA	\$200,000	4.38%	15/5/2023	208,486	0.01%
Engie Energia Chile SA	\$200,000	3.40%	28/1/2030	207,615	0.01%
Celulosa Arauco y Constitucion SA	\$200,000	4.20%	29/1/2030	203,938	0.01%
Cencosud SA	\$200,000	4.38%	17/7/2027	202,416	0.01%
Inversiones CMPC SA	\$200,000	3.85%	13/1/2030	202,250	0.01%
Celulosa Arauco y Constitucion SA	\$200,000	5.15%	29/1/2050	199,000	0.01%
Engie Energia Chile SA	\$175,000	4.50%	29/1/2025	188,745	0.01%
Enel Chile SA	\$145,000	4.88%	12/6/2028	162,481	0.01%
Banco Santander Chile	\$150,000	2.70%	10/1/2025	154,091	0.01%
Empresa Nacional de Telecomunicaciones SA	\$100,000	4.75%	1/8/2026	106,375	0.01%
Celulosa Arauco y Constitucion SA	\$100,000	4.50%	1/8/2024	105,750	0.01%
Empresa Nacional de Telecomunicaciones SA	\$100,000	4.88%	30/10/2024	105,500	0.01%
Celulosa Arauco y Constitucion SA	\$100,000	5.50%	2/11/2047	103,373	0.01%
Enel Americas SA	\$75,000	4.00%	25/10/2026	79,578	0.00%
Transelec SA	\$75,000	3.88%	12/1/2029	78,707	0.00%
Enel Generacion Chile SA	\$50,000	4.25%	15/4/2024	52,996	0.00%
Telefonica Chile SA	\$50,000	3.88%	12/10/2022	51,750	0.00%
Empresa Electrica Angamos SA	\$39,125	4.88%	25/5/2029	40,726	0.00%
Colbun SA	\$25,000	3.95%	11/10/2027	27,052	0.00%
				<b>3,740,807</b>	<b>0.20%</b>
<b>China 1.08% (2019: 1.05%)</b>					
China Railway Resources Huitung Ltd.	\$800,000	3.85%	5/2/2023	840,752	0.05%
Tencent Holdings Ltd.	\$600,000	3.98%	11/4/2029	673,098	0.04%
Tencent Holdings Ltd.	\$600,000	3.60%	19/1/2028	650,614	0.04%
Azure Orbit III International Finance Ltd.	\$500,000	2.63%	21/3/2021	505,010	0.03%
Alibaba Group Holding Ltd.	\$400,000	4.20%	6/12/2047	486,981	0.03%
Sands China Ltd.	\$400,000	5.40%	8/8/2028	444,500	0.03%
Vanke Real Estate Hong Kong Co., Ltd.	\$400,000	5.35%	11/3/2024	441,987	0.03%
Alibaba Group Holding Ltd.	\$400,000	3.60%	28/11/2024	435,222	0.02%
Baidu, Inc.	\$400,000	3.43%	7/4/2030	429,795	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sands China Ltd.	\$400,000	4.60%	8/8/2023	420,000	0.02%
Tencent Holdings Ltd.	\$325,000	3.93%	19/1/2038	363,084	0.02%
Prosus NV	\$325,000	3.68%	21/1/2030	340,308	0.02%
China Merchants Finance Co., Ltd.	\$300,000	4.75%	3/8/2025	335,433	0.02%
Country Garden Holdings Co., Ltd.	\$300,000	7.13%	25/4/2022	315,000	0.02%
Shanghai Port Group BVI Development Co., Ltd.	\$300,000	2.88%	18/6/2024	311,598	0.02%
Longfor Group Holdings Ltd.	\$300,000	3.88%	13/7/2022	309,378	0.02%
Yunnan Energy Investment Overseas Finance Co., Ltd.	\$300,000	6.25%	29/11/2021	304,500	0.02%
Mega Advance Investments Ltd.	\$200,000	6.38%	12/5/2041	273,529	0.02%
Vigorous Champion International Ltd.	\$250,000	4.38%	10/9/2023	264,982	0.02%
Sunshine Life Insurance Corp., Ltd.	\$250,000	4.50%	20/4/2026	262,640	0.02%
Alibaba Group Holding Ltd.	\$250,000	3.13%	28/11/2021	255,920	0.02%
Alibaba Group Holding Ltd.	\$200,000	4.40%	6/12/2057	255,491	0.01%
Minsheng Hong Kong International Leasing Ltd. Via Landmark Funding 2019 Ltd.	\$250,000	4.50%	26/3/2022	252,488	0.01%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	\$250,000	3.63%	19/7/2021	250,000	0.01%
Alibaba Group Holding Ltd.	\$200,000	4.50%	28/11/2034	244,504	0.01%
CMHI Finance BVI Co., Ltd.	\$200,000	5.00%	6/8/2028	233,304	0.01%
Alibaba Group Holding Ltd.	\$200,000	4.00%	6/12/2037	229,011	0.01%
Prosus NV	\$200,000	5.50%	21/7/2025	226,000	0.01%
Alibaba Group Holding Ltd.	\$200,000	3.40%	6/12/2027	220,867	0.01%
JD.com, Inc.	\$200,000	3.88%	29/4/2026	219,677	0.01%
Country Garden Holdings Co., Ltd.	\$200,000	7.25%	8/4/2026	217,750	0.01%
Baidu, Inc.	\$200,000	4.38%	14/5/2024	217,634	0.01%
Sands China Ltd.	\$200,000	5.13%	8/8/2025	217,000	0.01%
Haitong Securities Co., Ltd.	\$200,000	4.50%	13/12/2023	215,464	0.01%
China Railway Xunjie Co., Ltd.	\$200,000	3.25%	28/7/2026	215,460	0.01%
Bocom Leasing Management Hong Kong Co., Ltd.	\$200,000	4.38%	22/1/2024	215,450	0.01%
Poly Real Estate Finance Ltd.	\$200,000	4.75%	17/9/2023	214,376	0.01%
Baidu, Inc.	\$200,000	3.88%	29/9/2023	212,709	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	\$200,000	3.98%	9/11/2027	212,650	0.01%
Country Garden Holdings Co., Ltd.	\$200,000	6.50%	8/4/2024	212,500	0.01%
Azure Orbit International Finance Ltd.	\$200,000	3.75%	6/3/2023	212,426	0.01%
Shimao Group Holdings Ltd.	\$200,000	5.60%	15/7/2026	210,750	0.01%
Foxconn Far East Ltd.	\$200,000	3.00%	23/9/2026	209,898	0.01%
Baidu, Inc.	\$200,000	3.50%	28/11/2022	208,468	0.01%
Azure Orbit IV International Finance Ltd.	\$200,000	3.75%	25/1/2023	208,458	0.01%
Vertex Capital Investment Ltd.	\$200,000	4.75%	3/4/2024	207,975	0.01%
Longfor Group Holdings Ltd.	\$200,000	3.95%	16/9/2029	207,500	0.01%
Shimao Group Holdings Ltd.	\$200,000	6.38%	15/10/2021	207,500	0.01%
Shimao Group Holdings Ltd.	\$200,000	5.20%	30/1/2025	207,500	0.01%
Weibo Corp.	\$200,000	3.50%	5/7/2024	206,364	0.01%
China State Construction Finance Cayman II Ltd.	\$200,000	3.38%	29/11/2022	206,192	0.01%
China Huadian Overseas Development Management Co., Ltd.^	\$200,000	4.00%	Perpetual	206,050	0.01%
Gansu Provincial Highway Aviation Tourism Investment Group Co., Ltd.	\$200,000	6.25%	2/8/2021	206,000	0.01%
Leading Affluence Ltd.	\$200,000	4.50%	24/1/2023	205,744	0.01%
Voyage Bonds Ltd.	\$200,000	3.38%	28/9/2022	205,498	0.01%
Azure Nova International Finance Ltd.	\$200,000	3.50%	21/3/2022	205,246	0.01%
Sunny Optical Technology Group Co., Ltd.	\$200,000	3.75%	23/1/2023	204,964	0.01%
China Southern Power Grid International Finance BVI Co., Ltd.	\$200,000	2.75%	8/5/2022	204,740	0.01%
CMBLEMTN 1 Ltd.	\$200,000	3.25%	29/11/2021	204,490	0.01%
Wuhan Metro Group Co., Ltd.^	\$200,000	5.98%	Perpetual	204,170	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	\$200,000	2.40%	10/12/2022	203,588	0.01%
Country Garden Holdings Co., Ltd.	\$200,000	5.13%	17/1/2025	203,500	0.01%
Want Want China Finance Ltd.	\$200,000	2.88%	27/4/2022	203,498	0.01%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	\$200,000	4.66%	4/6/2024	202,500	0.01%
JD.com, Inc.	\$200,000	3.13%	29/4/2021	202,255	0.01%
CSCEC Finance Cayman II Ltd.	\$200,000	2.70%	14/6/2021	201,742	0.01%
Country Garden Holdings Co., Ltd.	\$200,000	5.13%	14/1/2027	201,000	0.01%
Coastal Emerald Ltd.^	\$200,000	4.30%	Perpetual	200,500	0.01%
Kunming Rail Transit Group Co., Ltd.	\$200,000	3.50%	12/12/2022	199,624	0.01%
Weichai International Hong Kong Energy Group Co., Ltd.^	\$200,000	3.75%	Perpetual	198,500	0.01%
Geely Automobile Holdings Ltd.^	\$200,000	4.00%	Perpetual	198,000	0.01%
Chongqing International Logistics Hub Park Construction Co., Ltd.	\$200,000	3.25%	6/9/2021	197,000	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Tencent Holdings Ltd.	\$125,000	2.99%	19/1/2023	129,481	0.01%
Baidu, Inc.	\$100,000	3.63%	6/7/2027	107,542	0.01%
Talent Yield Investments Ltd.	\$75,000	4.50%	25/4/2022	78,081	0.01%
Mega Advance Investments Ltd.	\$75,000	5.00%	12/5/2021	76,964	0.01%
Tencent Holdings Ltd.	\$50,000	3.80%	11/2/2025	54,782	0.00%
				<b>19,945,156</b>	<b>1.08%</b>
<b>Colombia 0.04% (2019: 0.02%)</b>					
Bancolombia SA	\$600,000	3.00%	29/1/2025	588,000	0.03%
Grupo de Inversiones Suramericana SA	\$200,000	5.50%	29/4/2026	212,980	0.01%
				<b>800,980</b>	<b>0.04%</b>
<b>Czech Republic 0.04% (2019: 0.03%)</b>					
EP Infrastructure A.S.	€300,000	1.70%	30/7/2026	331,579	0.02%
CPI Property Group SA	£200,000	2.75%	22/1/2028	231,241	0.01%
CPI Property Group SA	€200,000	1.63%	23/4/2027	212,684	0.01%
				<b>775,504</b>	<b>0.04%</b>
<b>Denmark 0.37% (2019: 0.38%)</b>					
Danske Bank A/S	\$450,000	5.00%	12/1/2022	472,608	0.02%
Danske Bank A/S	€400,000	0.75%	2/6/2023	457,130	0.02%
Sydbank A/S	€400,000	1.25%	4/2/2022	447,836	0.02%
Carlsberg Breweries A/S	€400,000	0.38%	30/6/2027	443,868	0.02%
Danske Bank A/S	\$400,000	5.38%	12/1/2024	443,782	0.02%
Nykredit Realkredit A/S	€400,000	0.75%	20/1/2027	435,382	0.02%
Carlsberg Breweries A/S	€300,000	0.50%	6/9/2023	339,432	0.02%
Nykredit Realkredit A/S	€300,000	0.50%	19/1/2022	336,396	0.02%
Danske Bank A/S^	€300,000	0.50%	27/8/2025	329,606	0.02%
Danske Bank A/S^	€300,000	1.38%	12/2/2030	324,350	0.02%
Danske Bank A/S	€200,000	0.63%	26/5/2025	226,581	0.01%
Danske Bank A/S	€200,000	0.25%	28/11/2022	225,391	0.01%
Carlsberg Breweries A/S	€200,000	0.63%	9/3/2030	221,346	0.01%
Danske Bank A/S	\$200,000	4.38%	12/6/2028	220,238	0.01%
Danske Bank A/S^	£150,000	2.25%	14/1/2028	186,230	0.01%
ISS Global A/S	€150,000	1.50%	31/8/2027	166,910	0.01%
Danica Pension Livsforsikrings AB^	€100,000	4.38%	29/9/2045	120,224	0.01%
Nykredit Realkredit A/S^	€100,000	2.75%	17/11/2027	115,447	0.01%
Danske Bank A/S	€100,000	1.63%	15/3/2024	114,956	0.01%
AP Moller-Maersk A/S	€100,000	1.50%	24/11/2022	114,327	0.01%
Danske Bank A/S	€100,000	1.38%	24/5/2022	113,534	0.01%
AP Moller-Maersk A/S	€100,000	1.75%	16/3/2026	112,918	0.01%
Sydbank A/S	€100,000	1.38%	18/9/2023	112,068	0.01%
Danske Bank A/S	€100,000	0.88%	22/5/2023	112,066	0.01%
Nykredit Realkredit A/S	€100,000	0.25%	20/1/2023	110,703	0.01%
Nykredit Realkredit A/S	€100,000	0.63%	17/1/2025	109,726	0.01%
ISS Global A/S	€100,000	0.88%	18/6/2026	108,766	0.01%
AP Moller-Maersk A/S	\$100,000	3.88%	28/9/2025	105,162	0.00%
Danske Bank A/S^	\$100,000	3.24%	20/12/2025	103,750	0.00%
AP Moller-Maersk A/S	\$25,000	4.50%	20/6/2029	26,894	0.00%
				<b>6,757,627</b>	<b>0.37%</b>
<b>Finland 0.26% (2019: 0.24%)</b>					
OP Corporate Bank plc	€600,000	0.38%	11/10/2022	678,782	0.04%
OP Corporate Bank plc	€500,000	0.13%	1/7/2024	559,461	0.03%
Nordea Bank Abp	€300,000	0.30%	30/6/2022	339,291	0.02%
OP Corporate Bank plc^	€300,000	1.63%	9/6/2030	335,748	0.02%
OP Corporate Bank plc	€300,000	0.60%	18/1/2027	334,532	0.02%
Nordea Bank Abp	€200,000	0.50%	14/5/2027	229,285	0.01%
OP Corporate Bank plc	€200,000	0.38%	26/2/2024	227,463	0.01%
Elenia Finance OYJ	€200,000	0.38%	6/2/2027	223,259	0.01%
Nordea Bank Abp	\$200,000	3.75%	30/8/2023	214,394	0.01%
Nordea Bank Abp	\$200,000	4.25%	21/9/2022	211,954	0.01%
OP Corporate Bank plc	£100,000	2.50%	20/5/2022	127,702	0.01%
Sampo OYJ	€100,000	2.25%	27/9/2030	126,047	0.01%
Nordea Bank Abp	€100,000	1.13%	12/2/2025	118,188	0.01%
Kojamo OYJ	€100,000	1.88%	27/5/2027	116,275	0.01%
Stora Enso OYJ	€100,000	2.50%	21/3/2028	115,650	0.01%
Sampo OYJ	€100,000	1.00%	18/9/2023	114,937	0.01%
Nordea Bank Abp	€100,000	0.38%	28/5/2026	114,408	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nordea Bank Abp	€100,000	0.88%	26/6/2023	113,870	0.01%
OP Corporate Bank plc	€100,000	0.75%	3/3/2022	113,634	0.00%
OP Corporate Bank plc	€100,000	0.38%	19/6/2024	111,166	0.00%
Citycon Treasury BV	€100,000	2.38%	16/9/2022	109,700	0.00%
Citycon Treasury BV	€100,000	2.50%	1/10/2024	105,413	0.00%
Nordea Bank Abp <sup>^</sup>	\$50,000	4.63%	13/9/2033	55,750	0.00%
				<b>4,796,909</b>	<b>0.26%</b>
<b>France 6.54% (2019: 6.10%)</b>					
Banque Federative du Credit Mutuel SA	€1,600,000	1.25%	14/1/2025	1,882,130	0.10%
Total Capital Canada Ltd.	€1,500,000	1.13%	18/3/2022	1,713,867	0.09%
Credit Agricole SA <sup>^</sup>	€1,000,000	1.00%	22/4/2026	1,132,618	0.06%
BNP Paribas SA <sup>^</sup>	€900,000	2.13%	23/1/2027	1,080,221	0.06%
Sanofi	€900,000	1.00%	1/4/2025	1,055,575	0.06%
Credit Agricole SA	¥100,000,000	0.84%	9/6/2027	905,599	0.05%
Societe Generale SA	€800,000	0.00%	27/5/2022	895,510	0.05%
BPCE SA	€800,000	0.50%	24/2/2027	880,426	0.05%
Capgemini SE	€700,000	2.38%	15/4/2032	863,185	0.05%
BNP Paribas SA	€750,000	0.75%	11/11/2022	855,697	0.05%
Orange SA	€700,000	1.25%	7/7/2027	825,652	0.04%
Credit Agricole SA <sup>^</sup>	\$800,000	1.91%	16/6/2026	811,088	0.04%
Orange SA	€700,000	1.13%	15/7/2024	808,470	0.04%
Banque Federative du Credit Mutuel SA	€700,000	0.75%	8/6/2026	804,462	0.04%
BNP Paribas SA	€700,000	1.13%	22/11/2023	801,308	0.04%
Total Capital International SA	€600,000	1.99%	8/4/2032	758,733	0.04%
BNP Paribas SA	€700,000	0.13%	4/9/2026	753,860	0.04%
BNP Paribas SA	€600,000	1.50%	25/5/2028	748,865	0.04%
AXA SA <sup>^</sup>	€600,000	3.38%	6/7/2047	737,931	0.04%
Sanofi	€600,000	1.00%	21/3/2026	709,626	0.04%
Total Capital International SA <sup>1</sup>	€600,000	0.63%	4/10/2024	686,694	0.04%
Sanofi	€600,000	0.50%	21/3/2023	683,594	0.04%
AXA SA <sup>^</sup>	€527,000	3.25%	28/5/2049	647,162	0.03%
BPCE SA	€500,000	2.88%	16/1/2024	612,697	0.03%
Suez SA	€500,000	2.75%	9/10/2023	608,480	0.03%
Schneider Electric SE	€500,000	1.00%	9/4/2027	589,476	0.03%
APRR SA	€500,000	1.50%	15/1/2024	582,655	0.03%
Veolia Environnement SA	€500,000	0.89%	14/1/2024	572,893	0.03%
Banque Federative du Credit Mutuel SA	€500,000	0.75%	15/6/2023	572,039	0.03%
Imerys SA	€500,000	2.00%	10/12/2024	569,158	0.03%
LVMH Moet Hennessy Louis Vuitton SE	€500,000	1.00%	24/9/2021	567,269	0.03%
Cie Financiere et Industrielle des Autoroutes SA	€500,000	0.38%	7/2/2025	566,573	0.03%
EssilorLuxottica SA	€500,000	0.00%	27/5/2023	559,431	0.03%
RCI Banque SA	€500,000	1.63%	11/4/2025	557,250	0.03%
Vivendi SA	€500,000	0.00%	13/6/2022	557,149	0.03%
Unibail-Rodamco-Westfield SE	€500,000	1.13%	15/9/2025	555,645	0.03%
TOTAL SA <sup>^</sup>	€500,000	1.75%	Perpetual	553,151	0.03%
Total Capital International SA	AU(\$) <sup>766,000</sup>	4.25%	26/11/2021	548,263	0.03%
Orange SA	€500,000	0.00%	4/9/2026	547,048	0.03%
Orange SA	€500,000	1.38%	4/9/2049	536,141	0.03%
Orange SA	\$325,000	9.00%	1/3/2031	527,891	0.03%
Banque Federative du Credit Mutuel SA	\$500,000	2.13%	21/11/2022	515,625	0.03%
Banque Federative du Credit Mutuel SA	€400,000	1.75%	19/12/2024	511,758	0.03%
BPCE SA	€400,000	3.00%	19/7/2024	499,466	0.03%
Suez SA	€400,000	1.63%	17/9/2030	491,005	0.03%
Suez	€400,000	1.63%	21/9/2032	490,414	0.03%
Pernod Ricard SA	€400,000	1.75%	8/4/2030	486,751	0.03%
Autoroutes du Sud de la France SA	€400,000	2.88%	18/1/2023	479,993	0.03%
Credit Agricole SA	€400,000	1.00%	3/7/2029	477,802	0.03%
Total Capital International SA	€400,000	1.38%	19/3/2025	473,544	0.02%
Autoroutes du Sud de la France SA	€400,000	1.13%	20/4/2026	472,604	0.02%
Cie de Saint-Gobain	€400,000	1.75%	3/4/2023	465,786	0.02%
Engie SA	€400,000	0.88%	19/9/2025	462,599	0.02%
Danone SA	€400,000	0.71%	3/11/2024	462,066	0.02%
BNP Paribas SA	\$400,000	4.40%	14/8/2028	460,990	0.02%
Carrefour SA	€400,000	1.75%	15/7/2022	460,469	0.02%
Societe Generale SA	€400,000	1.25%	15/2/2024	454,657	0.02%
Banque Federative du Credit Mutuel SA	€400,000	1.63%	15/11/2027	453,640	0.02%
HSBC France SA	€400,000	0.20%	4/9/2021	450,301	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BPCE SA	€400,000	0.63%	26/9/2024	448,595	0.02%
Thales SA	€400,000	0.00%	31/5/2022	447,069	0.02%
Unibail-Rodamco-Westfield SE	€400,000	2.00%	29/6/2032	446,740	0.02%
RCI Banque SA	€400,000	0.25%	12/7/2021	442,238	0.02%
Engie SA	€400,000	0.00%	4/3/2027	438,087	0.02%
Engie SA^	€400,000	1.38%	Perpetual	435,962	0.02%
Holding d'Infrastructures de Transport SASU	€400,000	0.63%	27/3/2023	435,094	0.02%
BNP Paribas SA	\$400,000	3.50%	1/3/2023	423,000	0.02%
Danone SA	\$400,000	2.59%	2/11/2023	421,283	0.02%
BNP Paribas SA	\$400,000	2.95%	23/5/2022	413,916	0.02%
AXA SA^	£300,000	5.45%	Perpetual	409,203	0.02%
Pernod Ricard SA	\$300,000	5.50%	15/1/2042	403,500	0.02%
TOTAL SA^	€350,000	2.63%	Perpetual	400,781	0.02%
Credit Agricole Assurances SA^	€300,000	4.75%	27/9/2048	393,978	0.02%
Air Liquide Finance SA	\$350,000	2.50%	27/9/2026	378,455	0.02%
BPCE SA	£300,000	1.38%	23/12/2026	374,542	0.02%
Sanofi	€300,000	1.75%	10/9/2026	370,370	0.02%
BNP Paribas SA	€300,000	2.88%	26/9/2023	367,809	0.02%
Banque Federative du Credit Mutuel SA	€300,000	2.63%	18/3/2024	367,494	0.02%
Engie SA	€300,000	1.75%	27/3/2028	364,233	0.02%
Credit Agricole SA	€300,000	1.38%	3/5/2027	363,392	0.02%
Cie de Saint-Gobain	€300,000	1.88%	15/3/2031	362,642	0.02%
Engie SA	£200,000	7.00%	30/10/2028	362,053	0.02%
Credit Agricole Assurances SA^	€300,000	4.25%	Perpetual	361,374	0.02%
Societe Generale SA	€300,000	2.13%	27/9/2028	360,843	0.02%
Orange SA	£200,000	5.63%	23/1/2034	360,801	0.02%
Banque Federative du Credit Mutuel SA	€300,000	3.00%	21/5/2024	360,256	0.02%
Legrand France SA <sup>1</sup>	\$268,000	8.50%	15/2/2025	356,540	0.02%
Orange SA	€300,000	3.00%	15/6/2022	356,498	0.02%
AXA SA	\$250,000	8.60%	15/12/2030	355,000	0.02%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€300,000	3.38%	24/9/2028	354,414	0.02%
Sanofi	€300,000	0.88%	21/3/2029	354,402	0.02%
Engie SA	£150,000	5.00%	1/10/2060	353,715	0.02%
Total Capital International SA	€300,000	1.54%	31/5/2039	353,102	0.02%
Vinci SA	€300,000	1.00%	26/9/2025	351,296	0.02%
Total Capital International SA	€300,000	1.62%	18/5/2040	350,591	0.02%
Air Liquide Finance SA	€300,000	1.00%	2/4/2025	350,551	0.02%
Engie SA	€300,000	1.00%	13/3/2026	350,082	0.02%
Cie Generale des Etablissements Michelin SCA	€300,000	0.88%	3/9/2025	347,822	0.02%
BPCE SA	€300,000	1.00%	15/7/2024	347,542	0.02%
Orange SA	€300,000	1.00%	12/9/2025	347,472	0.02%
Cie Financiere et Industrielle des Autoroutes SA	€300,000	0.75%	9/9/2028	347,116	0.02%
TOTAL SA^	€300,000	3.88%	Perpetual	347,053	0.02%
Airbus SE	€300,000	1.63%	7/4/2025	346,483	0.02%
BNP Paribas SA	€300,000	1.13%	15/1/2023	345,974	0.02%
BNP Paribas SA	€300,000	1.00%	17/4/2024	342,205	0.02%
HSBC France SA	€300,000	0.60%	20/3/2023	341,525	0.02%
Engie SA	€300,000	1.38%	21/6/2039	341,292	0.02%
Banque Federative du Credit Mutuel SA	€300,000	0.50%	16/11/2022	339,932	0.02%
UMG Groupe VYV	€300,000	1.63%	2/7/2029	339,779	0.02%
Danone SA	€300,000	0.40%	10/6/2029	339,229	0.02%
Schneider Electric SE	€300,000	0.25%	9/9/2024	338,734	0.02%
HSBC France SA	€300,000	0.25%	17/5/2024	337,597	0.02%
Sanofi	€300,000	0.00%	21/3/2022	337,434	0.02%
Airbus Finance BV	\$325,000	2.70%	17/4/2023	336,634	0.02%
Unibail-Rodamco-Westfield SE	€300,000	1.88%	15/1/2031	336,510	0.02%
Auchan Holding SA	€300,000	2.88%	29/1/2026	336,384	0.02%
Dassault Systemes SE	€300,000	0.00%	16/9/2022	336,171	0.02%
Klepierre SA	€300,000	1.63%	13/12/2032	336,138	0.02%
BPCE SA	\$325,000	2.38%	14/1/2025	336,002	0.02%
Publicis Groupe SA	€300,000	0.50%	3/11/2023	334,746	0.02%
Airbus Finance BV	€300,000	0.88%	13/5/2026	334,232	0.02%
Dassault Systemes SE	€300,000	0.13%	16/9/2026	333,367	0.02%
Veolia Environnement SA	€300,000	0.66%	15/1/2031	332,703	0.02%
Thales SA	€300,000	0.25%	29/1/2027	332,279	0.02%
Engie SA	€300,000	1.25%	24/10/2041	330,693	0.02%
LVMH Moet Hennessy Louis Vuitton SE	€300,000	0.13%	11/2/2028	330,514	0.02%
LVMH Moet Hennessy Louis Vuitton SE	€300,000	0.38%	11/2/2031	329,754	0.02%



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BNP Paribas SA	\$300,000	4.38%	12/5/2026	329,511	0.02%
Societe Generale SA	€300,000	0.75%	25/1/2027	328,405	0.02%
RCI Banque SA	€300,000	0.75%	26/9/2022	328,335	0.02%
Total Capital International SA	\$300,000	3.46%	12/7/2049	323,501	0.02%
GELF Bond Issuer I SA	€300,000	1.13%	18/7/2029	322,332	0.02%
Pernod Ricard SA	\$300,000	4.25%	15/7/2022	320,194	0.02%
Societe Generale SA	\$300,000	4.25%	14/4/2025	316,500	0.02%
Pernod Ricard SA	\$300,000	4.45%	15/1/2022	316,464	0.02%
Societe Generale SA	\$310,000	3.00%	22/1/2030	316,268	0.02%
BNP Paribas SA^	\$300,000	3.05%	13/1/2031	316,125	0.02%
Orange SA	\$225,000	5.38%	13/1/2042	311,706	0.02%
BPCE SA	\$300,000	3.00%	22/5/2022	310,073	0.02%
Societe Generale SA	\$305,000	2.63%	22/1/2025	309,575	0.02%
Icade Sante SAS	€300,000	0.88%	4/11/2029	309,464	0.02%
Veolia Environnement SA	£150,000	6.13%	29/10/2037	306,824	0.02%
Credit Agricole SA	€250,000	2.63%	17/3/2027	302,021	0.02%
Orange SA	£200,000	5.25%	5/12/2025	301,197	0.02%
Total Capital International SA	\$285,000	2.88%	17/2/2022	295,331	0.02%
Unibail-Rodamco-Westfield SE^	€300,000	2.13%	Perpetual	293,142	0.02%
BPCE SA	\$250,000	4.63%	12/9/2028	291,518	0.01%
RCI Banque SA	€267,000	0.75%	10/4/2023	291,166	0.01%
Orange SA	£200,000	3.25%	15/1/2032	287,865	0.01%
Cie Generale des Etablissements Michelin SCA	€200,000	2.50%	3/9/2038	286,429	0.01%
BPCE SA	\$250,000	5.70%	22/10/2023	278,437	0.01%
BPCE SA	\$250,000	5.15%	21/7/2024	276,742	0.01%
Credit Agricole SA^	\$250,000	4.00%	10/1/2033	274,687	0.01%
BPCE SA	\$250,000	3.25%	11/1/2028	272,580	0.01%
BPCE SA	\$250,000	3.50%	23/10/2027	271,274	0.01%
Credit Agricole SA	\$250,000	3.25%	14/1/2030	269,609	0.01%
Credit Agricole SA	\$250,000	3.25%	4/10/2024	267,678	0.01%
Credit Agricole SA	\$250,000	3.75%	24/4/2023	266,472	0.01%
BPCE SA	\$250,000	2.70%	1/10/2029	265,313	0.01%
Total Capital SA <sup>1</sup>	\$225,000	3.88%	11/10/2028	261,000	0.01%
Vinci SA	£200,000	2.25%	15/3/2027	260,613	0.01%
Airbus SE	\$250,000	3.15%	10/4/2027	257,327	0.01%
Engie SA	€200,000	2.13%	30/3/2032	257,131	0.01%
Total Capital Canada Ltd.	€200,000	2.13%	18/9/2029	256,202	0.01%
BNP Paribas SA^	\$250,000	2.22%	9/6/2026	256,004	0.01%
BPCE SA	£200,000	2.13%	16/12/2022	255,530	0.01%
Credit Mutuel Arkea SA	€200,000	3.50%	9/2/2029	254,153	0.01%
Total Capital International SA	£200,000	1.41%	3/9/2031	252,971	0.01%
Engie SA	€200,000	1.88%	19/9/2033	252,768	0.01%
Banque Federative du Credit Mutuel SA	£200,000	1.50%	7/10/2026	252,699	0.01%
Orange SA	€200,000	2.00%	15/1/2029	250,798	0.01%
Credit Mutuel Arkea SA	€200,000	3.38%	11/3/2031	250,327	0.01%
Veolia Environnement SA	€200,000	1.94%	7/1/2030	249,838	0.01%
BPCE SA	€200,000	4.63%	18/7/2023	249,207	0.01%
Sanofi	€200,000	1.25%	21/3/2034	248,602	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£200,000	1.13%	11/2/2027	248,074	0.01%
Vinci SA	€200,000	1.63%	18/1/2029	245,801	0.01%
Credit Agricole Assurances SA^	€200,000	4.50%	Perpetual	245,504	0.01%
Schneider Electric SE	€200,000	1.50%	15/1/2028	244,020	0.01%
Total Capital International SA	\$225,000	2.83%	10/1/2030	243,890	0.01%
RCI Banque SA	£200,000	1.88%	8/11/2022	243,742	0.01%
BNP Paribas SA^	\$200,000	5.20%	10/1/2030	243,517	0.01%
Danone SA	€200,000	1.21%	3/11/2028	243,379	0.01%
APRR SA	€200,000	1.50%	25/1/2030	242,730	0.01%
Banque Federative du Credit Mutuel SA	€200,000	1.63%	19/1/2026	241,684	0.01%
Orange SA	€200,000	1.38%	16/1/2030	240,925	0.01%
Kering SA	€200,000	1.50%	5/4/2027	240,397	0.01%
Total Capital International SA	€200,000	1.49%	8/4/2027	239,164	0.01%
Orange SA	€200,000	1.38%	20/3/2028	238,692	0.01%
Total Capital International SA	\$210,000	3.46%	19/2/2029	237,321	0.01%
APRR SA	€200,000	1.25%	18/1/2028	237,180	0.01%
BNP Paribas SA	€200,000	2.38%	17/2/2025	237,172	0.01%
Airbus SE	€200,000	2.00%	7/4/2028	236,992	0.01%
Pernod Ricard SA	€200,000	1.88%	28/9/2023	235,946	0.01%
Engie SA^	€200,000	3.25%	Perpetual	234,857	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Arkema SA	€200,000	1.50%	20/4/2027	234,448	0.01%
Gecina SA	€200,000	1.38%	30/6/2027	234,427	0.01%
Schneider Electric SE	€200,000	1.50%	8/9/2023	234,075	0.01%
Gecina SA	€200,000	1.38%	26/1/2028	233,874	0.01%
APRR SA	€200,000	1.13%	9/1/2026	233,772	0.01%
BNP Paribas SA	€200,000	1.38%	28/5/2029	233,623	0.01%
Bouygues SA	€200,000	1.13%	24/7/2028	233,139	0.01%
Credit Agricole SA	€200,000	2.00%	25/3/2029	232,371	0.01%
Cie de Saint-Gobain	€200,000	1.13%	23/3/2026	232,324	0.01%
BPCE SA	€200,000	1.38%	23/3/2026	231,986	0.01%
Airbus SE	€200,000	2.38%	9/6/2040	231,937	0.01%
Gecina SA	€200,000	1.63%	29/5/2034	231,299	0.01%
Air Liquide Finance SA	€200,000	0.63%	20/6/2030	231,189	0.01%
Societe Generale SA	\$200,000	4.75%	14/9/2028	230,574	0.01%
Societe Fonciere Lyonnaise SA	€200,000	1.50%	5/6/2027	230,527	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.75%	17/7/2025	230,490	0.01%
Sodexo SA	€200,000	1.13%	22/5/2025	230,317	0.01%
Danone SA	€200,000	0.57%	17/3/2027	230,078	0.01%
Vinci SA	\$200,000	3.75%	10/4/2029	230,028	0.01%
Carrefour SA	€200,000	1.00%	17/5/2027	230,024	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.75%	7/4/2025	229,958	0.01%
Sanofi	€200,000	0.63%	5/4/2024	229,948	0.01%
Capgemini SE	€200,000	1.00%	18/10/2024	228,842	0.01%
Eutelsat SA	€200,000	2.00%	2/10/2025	228,718	0.01%
Credit Mutuel Arkea SA	€200,000	0.88%	7/5/2027	228,525	0.01%
BPCE SA	€200,000	0.63%	28/4/2025	227,834	0.01%
Total Capital International SA	€200,000	0.70%	31/5/2028	227,570	0.01%
Holding d'Infrastructures de Transport SASU	€200,000	2.25%	24/3/2025	227,352	0.01%
Peugeot SA	€200,000	2.00%	23/3/2024	227,275	0.01%
Orange SA^	€200,000	2.38%	Perpetual	227,091	0.01%
BNP Paribas SA	€200,000	0.50%	1/6/2022	226,697	0.01%
Atos SE	€200,000	0.75%	7/5/2022	226,613	0.01%
Cie de Saint-Gobain	€200,000	0.63%	15/3/2024	226,598	0.01%
EssilorLuxottica SA	€200,000	0.75%	27/11/2031	226,496	0.01%
Societe Generale SA	€200,000	1.00%	1/4/2022	226,463	0.01%
Air Liquide Finance SA	€200,000	0.50%	13/6/2022	226,378	0.01%
Legrand SA	€200,000	0.63%	24/6/2028	226,288	0.01%
Carmila SA	€200,000	2.38%	16/9/2024	226,225	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.38%	26/5/2022	225,729	0.01%
BPCE SA	\$200,000	4.88%	1/4/2026	225,218	0.01%
Sodexo SA	€200,000	0.75%	27/4/2025	225,036	0.01%
Klepierre SA	€200,000	1.00%	17/4/2023	224,866	0.01%
Worldline SA	€200,000	0.50%	30/6/2023	224,615	0.01%
Capgemini SE	€200,000	0.63%	23/6/2025	224,386	0.01%
Schneider Electric SE	€200,000	0.00%	12/6/2023	224,319	0.01%
Covivio	€200,000	1.63%	23/6/2030	224,235	0.01%
Pernod Ricard SA	€200,000	0.50%	24/10/2027	223,997	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.13%	5/2/2024	223,979	0.01%
Societe Generale SA	€200,000	1.25%	12/6/2030	223,868	0.01%
EssilorLuxottica SA	€200,000	0.50%	5/6/2028	223,761	0.01%
BNP Paribas SA	\$200,000	4.63%	13/3/2027	223,658	0.01%
Unibail-Rodamco-Westfield SE	€200,000	2.25%	14/5/2038	223,579	0.01%
Societe Generale SA^	€200,000	1.38%	23/2/2028	223,275	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.00%	11/2/2024	223,246	0.01%
APRR SA	€200,000	0.00%	20/1/2023	223,213	0.01%
Danone SA^	€200,000	1.75%	Perpetual	222,757	0.01%
Auchan Holding SA	€200,000	2.38%	25/4/2025	222,595	0.01%
BNP Paribas SA	€200,000	1.63%	2/7/2031	222,271	0.01%
Societe Generale SA	€200,000	0.88%	1/7/2026	221,921	0.01%
RCI Banque SA	€200,000	1.75%	10/4/2026	221,896	0.01%
BNP Paribas SA^	\$200,000	4.38%	1/3/2033	221,750	0.01%
Sodexo SA	€200,000	1.00%	27/4/2029	221,133	0.01%
Credit Agricole SA	\$200,000	4.38%	17/3/2025	221,124	0.01%
Auchan Holding SA	€200,000	0.63%	7/2/2022	221,124	0.01%
PSA Banque France SA	€200,000	0.63%	10/10/2022	220,370	0.01%
Credit Mutuel Arkea SA	€200,000	0.38%	3/10/2028	220,189	0.01%
BNP Paribas SA	\$200,000	4.38%	28/9/2025	219,972	0.01%
Orange SA^	€200,000	1.75%	Perpetual	218,731	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BNP Paribas SA^	€200,000	0.50%	19/2/2028	218,224	0.01%
Societe Generale SA	\$200,000	4.00%	12/1/2027	218,154	0.01%
Carmila SA	€200,000	2.13%	7/3/2028	217,844	0.01%
BPCE SA	\$200,000	4.50%	15/3/2025	217,804	0.01%
Danone SA	\$200,000	2.95%	2/11/2026	217,529	0.01%
Arkema SA	€200,000	0.75%	3/12/2029	217,353	0.01%
HSBC France SA	€200,000	0.10%	3/9/2027	217,287	0.01%
BNP Paribas SA	\$200,000	3.50%	16/11/2027	217,208	0.01%
BPCE SA	\$200,000	4.63%	11/7/2024	217,100	0.01%
Banque Federative du Credit Mutuel SA	\$200,000	3.75%	20/7/2023	216,274	0.01%
BNP Paribas SA	\$200,000	3.80%	10/1/2024	215,675	0.01%
BNP Paribas SA	\$200,000	3.38%	9/1/2025	215,584	0.01%
Societe Generale SA	\$200,000	4.25%	14/9/2023	215,431	0.01%
Orange SA	€200,000	0.50%	4/9/2032	214,589	0.01%
MMS USA Investments, Inc.	€200,000	0.63%	13/6/2025	214,581	0.01%
MMS USA Investments, Inc.	€200,000	1.75%	13/6/2031	214,121	0.01%
Total Capital International SA	\$195,000	3.70%	15/1/2024	214,084	0.01%
MMS USA Investments, Inc.	€200,000	1.25%	13/6/2028	213,625	0.01%
Societe Generale SA	\$200,000	3.88%	28/3/2024	213,375	0.01%
Societe Generale SA	\$200,000	4.25%	19/8/2026	212,468	0.01%
Total Capital Canada Ltd.	\$200,000	2.75%	15/7/2023	211,920	0.01%
Banque Federative du Credit Mutuel SA	\$200,000	2.38%	21/11/2024	209,885	0.01%
Klepierre SA	€200,000	0.63%	1/7/2030	209,141	0.01%
Air Liquide Finance SA	\$200,000	2.25%	10/9/2029	208,303	0.01%
Banque Federative du Credit Mutuel SA	\$200,000	2.70%	20/7/2022	207,971	0.01%
Danone SA	\$200,000	2.08%	2/11/2021	203,218	0.01%
Air Liquide Finance SA	\$200,000	1.75%	27/9/2021	202,487	0.01%
WEA Finance LLC	\$200,000	3.50%	15/6/2029	192,898	0.01%
Sanofi	\$175,000	3.38%	19/6/2023	189,324	0.01%
AXA SA^	€150,000	3.94%	Perpetual	181,950	0.01%
AXA SA	€150,000	1.13%	15/5/2028	181,926	0.01%
Bouygues SA	£100,000	5.50%	6/10/2026	155,062	0.01%
BPCE SA	£100,000	5.25%	16/4/2029	151,041	0.01%
BPCE SA	AU(\$200,000)	4.50%	26/4/2028	150,605	0.01%
AXA SA^	£100,000	5.63%	16/1/2054	150,593	0.01%
PSA Tresorerie GIE	€100,000	6.00%	19/9/2033	146,067	0.01%
Vinci SA	£100,000	2.75%	15/9/2034	137,310	0.01%
Societe Generale SA	\$125,000	5.00%	17/1/2024	136,202	0.01%
BNP Paribas SA^	\$125,000	7.20%	Perpetual	135,000	0.01%
Orange SA^	£100,000	5.75%	Perpetual	133,754	0.01%
Sanofi	€100,000	1.88%	21/3/2038	133,294	0.01%
Engie Alliance GIE	€100,000	5.75%	24/6/2023	131,204	0.01%
Orange SA^	£100,000	5.88%	Perpetual	130,356	0.01%
Air Liquide Finance SA	\$125,000	2.25%	27/9/2023	130,286	0.01%
Total Capital International SA	£100,000	1.75%	7/7/2025	129,707	0.01%
Banque Federative du Credit Mutuel SA	£100,000	2.25%	18/12/2023	129,354	0.01%
CNP Assurances^	€100,000	4.50%	10/6/2047	128,881	0.01%
SCOR SE^	€100,000	3.63%	27/5/2048	128,674	0.01%
AXA SA^	\$100,000	6.38%	Perpetual	127,276	0.01%
Banque Federative du Credit Mutuel SA	£100,000	1.88%	13/12/2022	126,683	0.01%
Engie SA	€100,000	2.38%	19/5/2026	125,935	0.01%
Carrefour SA	€100,000	2.63%	15/12/2027	125,557	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€100,000	1.00%	14/6/2022	124,489	0.01%
La Mondiale SAM^	€100,000	5.05%	Perpetual	123,678	0.01%
Banque Federative du Credit Mutuel SA	€100,000	3.00%	28/11/2023	123,267	0.01%
SCOR SE^	€100,000	3.00%	8/6/2046	123,203	0.01%
BPCE SA	€100,000	2.88%	22/4/2026	123,151	0.01%
Airbus SE	€100,000	2.38%	7/4/2032	123,088	0.01%
Air Liquide Finance SA	€100,000	1.38%	2/4/2030	122,621	0.01%
Autoroutes du Sud de la France SA	€100,000	1.38%	21/2/2031	122,124	0.01%
Autoroutes du Sud de la France SA	€100,000	1.38%	22/1/2030	121,912	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.75%	15/3/2029	121,791	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.38%	16/7/2028	121,767	0.01%
Orange SA	€100,000	1.63%	7/4/2032	121,662	0.01%
BNP Paribas SA	€100,000	2.75%	27/1/2026	121,343	0.01%
AUTOROUTES DU SUD DE LA /EUR/ REGD REG S EMTN	€100,000	1.38%	27/6/2028	121,194	0.01%
Veolia Environnement SA	€100,000	1.59%	10/1/2028	121,143	0.01%
Cie de Saint-Gobain	€100,000	1.88%	21/9/2028	120,816	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Credit Agricole SA	€100,000	1.75%	5/3/2029	120,556	0.01%
Sanofi	€100,000	1.13%	5/4/2028	120,262	0.01%
Bouygues SA	€100,000	4.50%	9/2/2022	120,129	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.25%	26/5/2027	119,926	0.01%
Carrefour SA	€100,000	1.75%	4/5/2026	119,868	0.01%
Bouygues SA	€100,000	1.38%	7/6/2027	119,768	0.01%
Westfield America Management Ltd.	£100,000	2.63%	30/3/2029	119,609	0.01%
Credit Agricole SA	€100,000	1.25%	14/4/2026	119,343	0.01%
TOTAL SA^	€100,000	3.37%	Perpetual	119,335	0.01%
Capgemini SE	€100,000	1.75%	18/4/2028	119,334	0.01%
Air Liquide Finance SA	€100,000	1.00%	8/3/2027	118,870	0.01%
Atos SE	€100,000	1.75%	7/5/2025	118,787	0.01%
Gecina SA	€100,000	1.63%	14/3/2030	118,705	0.01%
Pernod Ricard SA	€100,000	1.50%	18/5/2026	118,599	0.01%
Unibail-Rodamco-Westfield SE	€100,000	2.50%	4/6/2026	118,538	0.01%
Airbus Finance BV	€100,000	2.38%	2/4/2024	118,324	0.01%
Engie SA	€100,000	1.38%	22/6/2028	118,292	0.01%
Banque Federative du Credit Mutuel SA	€100,000	2.38%	24/3/2026	117,947	0.01%
Danone SA	€100,000	1.00%	26/3/2025	117,376	0.01%
Klepierre SA	€100,000	1.88%	19/2/2026	117,004	0.01%
Unibail-Rodamco-Westfield SE	€100,000	2.50%	12/6/2023	116,631	0.01%
Credit Agricole SA	€100,000	1.38%	13/3/2025	116,263	0.01%
Teleperformance	€100,000	1.88%	2/7/2025	116,253	0.01%
Engie SA	€50,000	5.95%	16/3/2111	116,123	0.01%
Klepierre SA	€100,000	1.75%	6/11/2024	116,121	0.01%
Pernod Ricard SA	€100,000	1.13%	7/4/2025	115,895	0.01%
Credit Mutuel Arkea SA	€100,000	1.13%	23/5/2029	115,835	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.88%	18/6/2029	115,383	0.01%
Cie de Saint-Gobain	€100,000	1.00%	17/3/2025	115,310	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.25%	3/6/2030	115,257	0.01%
Air Liquide Finance SA	\$100,000	3.50%	27/9/2046	115,192	0.01%
Indigo Group SAS	€100,000	2.13%	16/4/2025	115,164	0.01%
Credit Agricole SA	€100,000	0.75%	5/12/2023	114,909	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€100,000	0.75%	26/5/2024	114,728	0.01%
Credit Mutuel Arkea SA	€100,000	1.25%	31/5/2024	114,555	0.01%
BNP Paribas SA^	€100,000	2.63%	14/10/2027	114,549	0.01%
TDF Infrastructure SASU	€100,000	2.50%	7/4/2026	114,523	0.01%
CNP Assurances	€100,000	1.88%	20/10/2022	114,464	0.01%
Altearea SCA	€100,000	2.25%	5/7/2024	114,328	0.01%
Sanofi	€100,000	1.13%	10/3/2022	114,291	0.01%
Credit Mutuel Arkea SA	€100,000	0.88%	5/10/2023	114,272	0.01%
BPCE SA^	€100,000	2.75%	8/7/2026	114,140	0.01%
Orange SA	€100,000	0.75%	11/9/2023	114,124	0.01%
BPCE SA	€100,000	0.63%	26/9/2023	113,965	0.01%
BPCE SA	€100,000	1.00%	1/4/2025	113,685	0.01%
BPCE SA	€100,000	0.63%	15/1/2030	113,680	0.01%
Vivendi SA	€100,000	0.88%	18/9/2024	113,636	0.01%
Legrand SA	€100,000	0.50%	9/10/2023	113,330	0.01%
BPCE SA	€100,000	0.38%	5/10/2023	113,064	0.01%
Suez SA^	€100,000	2.88%	Perpetual	113,027	0.01%
Engie SA	€100,000	0.38%	28/2/2023	113,007	0.01%
Veolia Environnement SA	€100,000	0.67%	30/3/2022	112,990	0.01%
Orange SA	€100,000	0.50%	15/1/2022	112,988	0.01%
Klepierre SA	€100,000	1.38%	16/2/2027	112,903	0.01%
Air Liquide Finance SA	€100,000	0.38%	18/4/2022	112,816	0.01%
EssilorLuxottica SA	€100,000	0.25%	5/1/2024	112,675	0.01%
Capgemini SE	€100,000	0.50%	9/11/2021	112,518	0.01%
Societe Generale SA	€100,000	0.13%	5/10/2021	112,350	0.01%
Peugeot SA	€100,000	2.00%	20/3/2025	112,297	0.01%
Veolia Environnement SA	€100,000	0.80%	15/1/2032	112,145	0.01%
Arkema SA^	€100,000	2.75%	Perpetual	112,109	0.01%
Engie SA	€100,000	0.38%	11/6/2027	112,033	0.01%
GELF Bond Issuer I SA	€100,000	0.88%	20/10/2022	111,984	0.01%
Credit Mutuel Arkea SA^	€100,000	1.25%	11/6/2029	111,963	0.01%
BPCE SA	€100,000	0.13%	4/12/2024	111,799	0.01%
BPCE SA	€100,000	0.25%	15/1/2026	111,484	0.01%
Societe Generale SA	€100,000	0.50%	13/1/2023	111,449	0.01%
Dassault Systemes SE	€100,000	0.38%	16/9/2029	111,398	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pernod Ricard SA	€100,000	0.00%	24/10/2023	111,277	0.01%
Capgemini SE	€100,000	1.13%	23/6/2030	111,089	0.01%
Imerys SA	€100,000	0.88%	31/3/2022	110,974	0.01%
BNP Paribas SA^	€100,000	0.50%	4/6/2026	110,782	0.01%
ICADE	€100,000	1.13%	17/11/2025	110,712	0.01%
PSA Banque France SA	€100,000	0.50%	12/4/2022	110,688	0.01%
La Mondiale SAM	€100,000	2.13%	23/6/2031	110,617	0.01%
Worldline SA	€100,000	0.25%	18/9/2024	110,384	0.01%
RCI Banque SA	€100,000	1.63%	26/5/2026	109,513	0.01%
Engie SA	€100,000	0.50%	24/10/2030	109,406	0.01%
Suez SA	€100,000	0.50%	14/10/2031	109,379	0.01%
Mercialys SA	€100,000	1.79%	31/3/2023	108,962	0.01%
ALD SA	€100,000	0.38%	18/7/2023	108,866	0.01%
PSA Banque France SA	€100,000	0.63%	21/6/2024	108,239	0.01%
Orange SA	\$75,000	5.50%	6/2/2044	108,227	0.01%
Airbus SE	\$100,000	3.95%	10/4/2047	106,877	0.01%
Indigo Group SAS	€100,000	1.63%	19/4/2028	106,576	0.00%
Total Capital International SA	\$100,000	2.43%	10/1/2025	105,906	0.00%
Covivio	€100,000	1.13%	17/9/2031	105,748	0.00%
Total Capital SA	\$100,000	4.25%	15/12/2021	105,487	0.00%
Total Capital International SA	\$100,000	2.70%	25/1/2023	105,275	0.00%
Terega SASU	€100,000	0.63%	27/2/2028	105,259	0.00%
Schneider Electric SE	\$100,000	2.95%	27/9/2022	104,615	0.00%
Orange SA <sup>1</sup>	\$100,000	4.13%	14/9/2021	104,248	0.00%
SANEF SA	€100,000	0.95%	19/10/2028	103,876	0.00%
Total Capital International SA	\$100,000	2.22%	12/7/2021	101,672	0.00%
Unibail-Rodamco-Westfield SE	€100,000	0.88%	29/3/2032	99,208	0.00%
Unibail-Rodamco-Westfield SE	€100,000	1.75%	1/7/2049	96,175	0.00%
WEA Finance LLC	\$95,000	4.63%	20/9/2048	87,403	0.00%
Airgas, Inc.	\$75,000	3.65%	15/7/2024	82,286	0.00%
Engie SA	\$75,000	2.88%	10/10/2022	77,540	0.00%
WEA Finance LLC	\$65,000	2.88%	15/1/2027	63,568	0.00%
Societe Generale SA	\$50,000	5.63%	24/11/2045	62,750	0.00%
BNP Paribas SA	€50,000	2.38%	20/5/2024	61,244	0.00%
Sanofi	\$25,000	3.63%	19/6/2028	29,181	0.00%
Veolia Environnement SA	\$20,000	6.75%	1/6/2038	28,277	0.00%
WEA Finance LLC	\$25,000	4.13%	20/9/2028	25,368	0.00%
				<b>121,102,504</b>	<b>6.54%</b>
<b>Germany 4.86% (2019: 4.96%)</b>					
Vonovia Finance BV	€1,000,000	1.80%	29/6/2025	1,190,272	0.06%
Bayer Capital Corp. BV	€800,000	1.50%	26/6/2026	944,434	0.05%
Deutsche Telekom International Finance BV	\$600,000	8.75%	15/6/2030	934,982	0.05%
BMW Finance NV	€800,000	0.63%	6/10/2023	906,511	0.05%
Volkswagen Bank GmbH	€800,000	1.25%	1/8/2022	901,458	0.05%
DVB Bank SE	€800,000	1.00%	25/4/2022	896,723	0.05%
Allianz SE^	€700,000	5.63%	17/10/2042	864,424	0.05%
Deutsche Post AG	€700,000	0.75%	20/5/2029	804,969	0.04%
Deutsche Bank AG	€700,000	1.13%	30/8/2023	802,637	0.04%
Vonovia Finance BV	€700,000	0.88%	3/7/2023	797,561	0.04%
BMW Finance NV	€700,000	0.50%	22/11/2022	790,883	0.04%
SAP SE	€700,000	0.38%	18/5/2029	786,614	0.04%
Deutsche Telekom AG	€700,000	0.50%	5/7/2027	786,496	0.04%
BMW Finance NV	€680,000	1.00%	14/11/2024	782,234	0.04%
BASF SE	€600,000	0.88%	22/5/2025	701,661	0.04%
innogy Finance BV	€600,000	0.75%	30/11/2022	680,873	0.04%
Bayer Capital Corp. BV	€600,000	0.63%	15/12/2022	679,793	0.04%
SAP SE	€600,000	0.13%	18/5/2026	674,309	0.04%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	£500,000	6.63%	26/5/2042	669,095	0.04%
E.ON SE	€600,000	0.25%	24/10/2026	668,398	0.04%
BMW Finance NV	€580,000	0.13%	13/7/2022	649,379	0.03%
Daimler International Finance BV	€576,000	0.63%	27/2/2023	645,505	0.03%
Daimler International Finance BV	€564,000	1.38%	26/6/2026	636,696	0.03%
E.ON International Finance BV	£300,000	6.75%	27/1/2039	633,551	0.03%
Volkswagen Financial Services AG	€500,000	3.38%	6/4/2028	626,258	0.03%
Deutsche Bank AG	€500,000	2.63%	12/2/2026	587,407	0.03%
Volkswagen International Finance NV^	€500,000	4.63%	Perpetual	582,461	0.03%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Deutsche Telekom International Finance BV	€500,000	0.88%	30/1/2024	576,222	0.03%
HeidelbergCement AG	€500,000	1.50%	7/2/2025	571,683	0.03%
Bayer US Finance II LLC	\$500,000	5.50%	15/8/2025	564,964	0.03%
Volkswagen Leasing GmbH	€500,000	1.38%	20/1/2025	561,656	0.03%
Volkswagen Bank GmbH	€500,000	1.25%	10/6/2024	560,952	0.03%
HOCHTIEF AG	€500,000	0.50%	3/9/2027	554,567	0.03%
Volkswagen International Finance NV^	€500,000	3.50%	Perpetual	554,439	0.03%
Siemens Financieringsmaatschappij NV	€487,000	0.30%	28/2/2024	552,468	0.03%
Aroundtown SA	€500,000	0.63%	9/7/2025	548,438	0.03%
innogy Finance BV	€450,000	1.50%	31/7/2029	540,645	0.03%
Daimler AG	€500,000	0.00%	8/2/2024	539,760	0.03%
Siemens Financieringsmaatschappij NV	\$500,000	2.90%	27/5/2022	522,347	0.03%
Deutsche Bank AG^	\$500,000	3.96%	26/11/2025	522,214	0.03%
Daimler AG	€500,000	0.75%	8/2/2030	517,808	0.03%
Deutsche Telekom International Finance BV	€400,000	2.75%	24/10/2024	498,107	0.03%
SAP SE	€400,000	1.25%	10/3/2028	482,962	0.03%
Siemens Financieringsmaatschappij NV	€400,000	1.00%	6/9/2027	473,784	0.02%
Volkswagen Financial Services AG	€400,000	2.25%	1/10/2027	472,017	0.02%
Volkswagen Financial Services AG	€400,000	2.25%	16/10/2026	472,005	0.02%
BMW Finance NV	€400,000	1.50%	6/2/2029	471,205	0.02%
Allianz Finance II BV	€400,000	0.25%	6/6/2023	453,068	0.02%
Volkswagen Financial Services AG	€400,000	1.50%	1/10/2024	452,913	0.02%
Linde Finance BV	€400,000	0.25%	18/1/2022	451,389	0.02%
Fresenius Finance Ireland plc	€400,000	0.88%	31/1/2022	451,103	0.02%
Evonik Finance BV	€400,000	0.38%	7/9/2024	450,969	0.02%
Volkswagen Leasing GmbH	€400,000	1.50%	19/6/2026	450,820	0.02%
TLG Immobilien AG	€400,000	1.50%	28/5/2026	449,040	0.02%
E.ON SE	€400,000	0.00%	29/9/2022	447,743	0.02%
Brenntag Finance BV	€400,000	1.13%	27/9/2025	447,505	0.02%
BMW Finance NV	€400,000	0.00%	24/3/2023	444,871	0.02%
Volkswagen International Finance NV^	€400,000	3.38%	Perpetual	444,285	0.02%
Volkswagen Leasing GmbH	€400,000	0.50%	20/6/2022	444,170	0.02%
Deutsche Bank AG	€400,000	1.63%	20/1/2027	443,973	0.02%
Mercedes-Benz Finance Co., Ltd.	€400,000	0.00%	21/8/2022	443,410	0.02%
Volkswagen International Finance NV^	€400,000	2.70%	Perpetual	439,079	0.02%
innogy Finance BV	£250,000	6.25%	3/6/2030	436,290	0.02%
Vier Gas Transport GmbH	€400,000	0.13%	10/9/2029	433,634	0.02%
Allianz SE^	€400,000	1.30%	25/9/2049	431,892	0.02%
Siemens Financieringsmaatschappij NV	€400,000	0.50%	5/9/2034	430,051	0.02%
Wintershall Dea Finance BV	€400,000	0.84%	25/9/2025	424,934	0.02%
Volkswagen Group of America Finance LLC	\$400,000	4.00%	12/11/2021	416,029	0.02%
BMW Finance NV	\$400,000	2.25%	12/8/2022	411,812	0.02%
Aroundtown SA	£300,000	3.25%	18/7/2027	385,211	0.02%
Bayer US Finance II LLC	\$300,000	4.88%	25/6/2048	379,073	0.02%
Fresenius SE & Co. KGaA	€300,000	4.00%	1/2/2024	378,379	0.02%
Vonovia Finance BV	€300,000	2.25%	7/4/2030	374,834	0.02%
Siemens Financieringsmaatschappij NV	£300,000	0.88%	5/6/2023	373,427	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€300,000	6.25%	26/5/2042	370,063	0.02%
Eurogrid GmbH	€300,000	1.88%	10/6/2025	363,499	0.02%
innogy Finance BV	€300,000	1.63%	30/5/2026	361,815	0.02%
Volkswagen Financial Services AG	€300,000	3.00%	6/4/2025	360,003	0.02%
Volkswagen Bank GmbH	€300,000	2.50%	31/7/2026	358,681	0.02%
Fresenius SE & Co. KGaA	€300,000	1.88%	15/2/2025	355,110	0.02%
Eurogrid GmbH	€300,000	1.63%	3/11/2023	352,242	0.02%
Allianz SE^	€300,000	2.24%	7/7/2045	350,386	0.02%
Volkswagen Financial Services AG	€300,000	2.50%	6/4/2023	348,772	0.02%
Grand City Properties SA	€300,000	1.50%	22/2/2027	348,278	0.02%
Fresenius Medical Care AG & Co. KGaA	€300,000	1.50%	29/5/2030	347,545	0.02%
Merck Financial Services GmbH	€300,000	0.88%	5/7/2031	345,009	0.02%
Deutsche Bank AG	€300,000	2.38%	11/1/2023	344,257	0.02%
Deutsche Telekom International Finance BV	€300,000	0.63%	1/12/2022	340,810	0.02%
BASF SE	€300,000	0.25%	5/6/2027	337,828	0.02%
Siemens Financieringsmaatschappij NV	€300,000	0.00%	5/9/2021	336,834	0.02%
Volkswagen Leasing GmbH	€300,000	1.00%	16/2/2023	336,067	0.02%
Siemens Financieringsmaatschappij NV	€300,000	0.50%	20/2/2032	335,293	0.02%
LEG Immobilien AG	€300,000	0.88%	28/11/2027	335,254	0.02%
Fresenius Medical Care AG & Co. KGaA	€300,000	0.25%	29/11/2023	334,586	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Deutsche Telekom AG	\$300,000	3.63%	21/1/2050	330,624	0.02%
Santander Consumer Bank AG	€300,000	0.25%	15/10/2024	330,580	0.02%
innogy Finance BV	£200,000	4.75%	31/1/2034	330,330	0.02%
Siemens Financieringsmaatschappij NV	\$250,000	4.40%	27/5/2045	329,638	0.02%
Bayer US Finance II LLC	\$300,000	3.88%	15/12/2023	328,909	0.02%
Daimler International Finance BV	€300,000	0.25%	6/11/2023	328,201	0.02%
Siemens Financieringsmaatschappij NV	\$250,000	4.20%	16/3/2047	324,940	0.02%
Commerzbank AG	€300,000	0.88%	22/1/2027	322,490	0.02%
Commerzbank AG	€300,000	0.25%	16/9/2024	321,795	0.02%
Daimler AG	€300,000	1.13%	6/11/2031	320,318	0.02%
Daimler International Finance BV	€300,000	0.63%	6/5/2027	318,653	0.02%
Volkswagen Leasing GmbH	€280,000	1.63%	15/8/2025	317,285	0.02%
Deutsche Bank AG	\$300,000	5.00%	14/2/2022	314,458	0.02%
Siemens Financieringsmaatschappij NV	\$300,000	2.70%	16/3/2022	310,799	0.02%
Daimler AG	€300,000	1.13%	8/8/2034	310,264	0.02%
Daimler Finance North America LLC	\$300,000	2.85%	6/1/2022	306,709	0.02%
Deutsche Bank AG	\$300,000	3.30%	16/11/2022	306,375	0.02%
Deutsche Telekom International Finance BV	\$275,000	3.60%	19/1/2027	305,947	0.02%
Daimler Finance North America LLC	\$300,000	2.20%	30/10/2021	303,394	0.02%
Deutsche Telekom AG	€252,000	0.88%	25/3/2026	290,745	0.02%
BMW US Capital LLC	\$250,000	4.15%	9/4/2030	288,180	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	3.40%	16/3/2027	278,539	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	3.25%	27/5/2025	277,243	0.01%
Volkswagen International Finance NV	€200,000	4.13%	16/11/2038	274,667	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	3.13%	16/3/2024	270,151	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	2.35%	15/10/2026	267,078	0.01%
Volkswagen Group of America Finance LLC	\$250,000	3.13%	12/5/2023	262,779	0.01%
Bayer US Finance II LLC	\$225,000	4.25%	15/12/2025	258,364	0.01%
Talanx Finanz Luxembourg SA^	€200,000	8.37%	15/6/2042	256,083	0.01%
Deutsche Telekom AG	€200,000	2.25%	29/3/2039	253,639	0.01%
Bayer US Finance II LLC	\$210,000	4.70%	15/7/2064	252,043	0.01%
SAP SE	€200,000	1.63%	10/3/2031	251,363	0.01%
BMW International Investment BV	£200,000	1.75%	19/4/2022	250,117	0.01%
Bayer Capital Corp. BV	€200,000	2.13%	15/12/2029	249,850	0.01%
Volkswagen Financial Services NV	£200,000	1.88%	3/12/2024	246,430	0.01%
Deutsche Post AG	€200,000	1.63%	5/12/2028	246,152	0.01%
Allianz SE^	€200,000	4.75%	Perpetual	246,010	0.01%
Vier Gas Transport GmbH	€200,000	1.50%	25/9/2028	245,927	0.01%
SAP SE	€200,000	1.38%	13/3/2030	245,597	0.01%
Volkswagen Financial Services NV	£200,000	1.63%	10/2/2024	245,370	0.01%
Bayer US Finance II LLC	\$200,000	4.63%	25/6/2038	245,237	0.01%
Daimler International Finance BV	£200,000	1.63%	11/11/2024	244,982	0.01%
Daimler International Finance BV	£200,000	1.25%	5/9/2022	244,934	0.01%
Deutsche Telekom International Finance BV	€200,000	4.25%	13/7/2022	242,634	0.01%
Eurogrid GmbH	€200,000	1.50%	18/4/2028	242,230	0.01%
Linde Finance BV	€200,000	1.88%	22/5/2024	241,893	0.01%
BASF SE	€200,000	1.45%	13/12/2032	240,611	0.01%
Robert Bosch GmbH	€200,000	1.75%	8/7/2024	240,319	0.01%
Siemens Financieringsmaatschappij NV	€200,000	1.25%	28/2/2031	240,275	0.01%
Daimler AG	€200,000	2.63%	7/4/2025	239,018	0.01%
Deutsche Post AG	€200,000	1.25%	1/4/2026	237,977	0.01%
Allianz SE^	€200,000	3.38%	Perpetual	237,546	0.01%
Bertelsmann SE & Co. KGaA	€200,000	2.63%	2/8/2022	236,600	0.01%
BASF SE	€200,000	0.88%	15/11/2027	236,249	0.01%
SAP SE	€200,000	1.00%	13/3/2026	235,732	0.01%
HeidelbergCement AG	€200,000	2.25%	3/6/2024	235,538	0.01%
Volkswagen Group of America Finance LLC	\$200,000	4.75%	13/11/2028	235,396	0.01%
Aroundtown SA	€200,000	2.00%	2/11/2026	235,261	0.01%
Allianz Finance II BV	€200,000	0.88%	15/1/2026	234,355	0.01%
Knorr-Bremse AG	€200,000	1.13%	13/6/2025	234,309	0.01%
Bayer US Finance II LLC	\$200,000	4.38%	15/12/2028	233,948	0.01%
Daimler AG	€200,000	2.25%	24/1/2022	231,280	0.01%
Bertelsmann SE & Co. KGaA	€200,000	1.50%	15/5/2030	230,925	0.01%
E.ON SE	€200,000	0.88%	22/5/2024	229,470	0.01%
HeidelbergCement Finance Luxembourg SA	€200,000	1.75%	24/4/2028	228,990	0.01%
Bayer US Finance II LLC	\$225,000	2.85%	15/4/2025	228,057	0.01%
Daimler Finance North America LLC	\$150,000	8.50%	18/1/2031	226,836	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
E.ON SE	€200,000	0.88%	20/8/2031	226,262	0.01%
Vonovia Finance BV	€200,000	0.75%	25/1/2022	226,202	0.01%
Siemens Financieringsmaatschappij NV	€200,000	0.25%	5/6/2024	225,811	0.01%
Siemens Financieringsmaatschappij NV	€200,000	0.13%	5/6/2022	225,142	0.01%
BMW Finance NV	€200,000	0.38%	10/7/2023	224,578	0.01%
Commerzbank AG	€200,000	0.63%	28/8/2024	224,470	0.01%
Daimler International Finance BV	€200,000	0.20%	13/9/2021	224,176	0.01%
Aroundtown SA	€200,000	1.45%	9/7/2028	223,903	0.01%
Merck Financial Services GmbH	€200,000	0.01%	15/12/2023	223,583	0.01%
Daimler International Finance BV	€200,000	0.25%	11/5/2022	223,404	0.01%
Merck KGaA^	€200,000	1.63%	25/6/2079	223,170	0.01%
Hannover Rueck SE^	€200,000	1.75%	8/10/2040	222,833	0.01%
HeidelbergCement Finance Luxembourg SA	€200,000	0.50%	9/8/2022	222,750	0.01%
Daimler International Finance BV	€200,000	1.00%	11/11/2025	222,402	0.01%
Bayer AG^	€200,000	2.38%	2/4/2075	222,375	0.01%
E.ON SE	€200,000	0.00%	28/8/2024	221,937	0.01%
BMW Finance NV	€200,000	0.38%	14/1/2027	221,631	0.01%
HeidelbergCement Finance Luxembourg SA	€200,000	1.13%	1/12/2027	221,478	0.01%
Volkswagen Group of America Finance LLC	\$200,000	3.75%	13/5/2030	221,228	0.01%
Commerzbank AG	€200,000	0.50%	4/12/2026	221,007	0.01%
Deutsche Bank AG	€200,000	1.13%	17/3/2025	219,326	0.01%
Siemens Financieringsmaatschappij NV	€200,000	0.13%	5/9/2029	218,425	0.01%
Deutsche Telekom AG	€200,000	1.75%	9/12/2049	218,273	0.01%
Volkswagen Group of America Finance LLC	\$200,000	4.25%	13/11/2023	217,986	0.01%
Wintershall Dea Finance BV	€200,000	0.45%	25/9/2023	216,697	0.01%
Volkswagen Group of America Finance LLC	\$200,000	3.35%	13/5/2025	214,657	0.01%
BMW Finance NV	\$200,000	2.85%	14/8/2029	209,471	0.01%
Volkswagen Group of America Finance LLC	\$200,000	2.70%	26/9/2022	206,490	0.01%
Deutsche Bank AG	\$200,000	4.25%	14/10/2021	205,202	0.01%
Bayer US Finance LLC	\$200,000	3.00%	8/10/2021	205,002	0.01%
Bayer US Finance II LLC	\$200,000	2.20%	15/7/2022	201,964	0.01%
innogy Finance BV	£100,000	6.13%	6/7/2039	201,055	0.01%
Deutsche Telekom International Finance BV	£100,000	8.88%	27/11/2028	196,156	0.01%
Siemens Financieringsmaatschappij NV	\$150,000	6.13%	17/8/2026	192,562	0.01%
E.ON International Finance BV	£100,000	5.88%	30/10/2037	191,611	0.01%
Deutsche Telekom International Finance BV	£150,000	4.88%	6/3/2042	188,913	0.01%
Siemens Financieringsmaatschappij NV	£100,000	3.75%	10/9/2042	181,851	0.01%
Deutsche Telekom International Finance BV	\$150,000	4.38%	21/6/2028	176,755	0.01%
Daimler Finance North America LLC	\$175,000	2.00%	6/7/2021	176,325	0.01%
Daimler Finance North America LLC	\$150,000	4.30%	22/2/2029	167,312	0.01%
Deutsche Bank AG	\$160,000	3.95%	27/2/2023	166,146	0.01%
Fresenius Medical Care US Finance III, Inc.	\$150,000	3.75%	15/6/2029	163,350	0.01%
Daimler Finance North America LLC	\$150,000	3.75%	22/2/2028	161,782	0.01%
Daimler Finance North America LLC	\$150,000	3.50%	3/8/2025	161,376	0.01%
Daimler Finance North America LLC	\$150,000	3.65%	22/2/2024	160,122	0.01%
Daimler Finance North America LLC	\$150,000	3.30%	19/5/2025	159,487	0.01%
Daimler Finance North America LLC	\$150,000	3.45%	6/1/2027	158,114	0.01%
Daimler Finance North America LLC	\$150,000	3.35%	22/2/2023	157,246	0.01%
Daimler Finance North America LLC	\$150,000	2.70%	14/6/2024	155,209	0.01%
BMW US Capital LLC	\$150,000	2.95%	14/4/2022	155,032	0.01%
Daimler Finance North America LLC	\$150,000	3.75%	5/11/2021	154,958	0.01%
Daimler Finance North America LLC	\$150,000	3.88%	15/9/2021	154,488	0.01%
Daimler Finance North America LLC	\$150,000	2.55%	15/8/2022	153,567	0.01%
BMW US Capital LLC	\$150,000	1.85%	15/9/2021	151,312	0.01%
Daimler Canada Finance, Inc.	CA(\$200,000)	3.05%	16/5/2022	149,736	0.01%
E.ON International Finance BV	\$100,000	6.65%	30/4/2038	137,685	0.01%
BMW US Capital LLC	\$125,000	3.45%	12/4/2023	132,475	0.01%
Deutsche Telekom International Finance BV	£100,000	2.50%	10/10/2025	131,887	0.01%
Deutsche Telekom International Finance BV	£100,000	2.25%	13/4/2029	131,153	0.01%
Deutsche Bank AG	£100,000	3.88%	12/2/2024	129,009	0.01%
Fresenius SE & Co. KGaA	€100,000	2.88%	15/2/2029	128,694	0.01%
BASF SE	£100,000	1.75%	11/3/2025	128,665	0.01%
Volkswagen Financial Services NV	£100,000	2.75%	10/7/2023	127,329	0.01%
Volkswagen International Finance NV	€100,000	3.25%	18/11/2030	126,425	0.01%
Deutsche Post AG	€100,000	2.88%	11/12/2024	125,987	0.01%
BASF SE	£100,000	1.38%	21/6/2022	125,290	0.01%
Daimler International Finance BV	£100,000	1.50%	18/8/2021	123,625	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Aroundtown SA	£100,000	3.00%	16/10/2029	123,614	0.01%
BMW International Investment BV	£100,000	1.00%	17/11/2021	123,505	0.01%
Vier Gas Transport GmbH	€100,000	3.13%	10/7/2023	123,163	0.01%
BMW Finance NV	£100,000	0.88%	16/8/2022	122,951	0.01%
Allianz Finance II BV	€100,000	1.38%	21/4/2031	122,749	0.01%
Deutsche Bank AG	€100,000	1.75%	16/12/2021	122,712	0.01%
Aroundtown SA^	£100,000	4.75%	Perpetual	122,481	0.01%
Deutsche Boerse AG	€100,000	1.63%	8/10/2025	122,392	0.01%
Bertelsmann SE & Co. KGaA	€100,000	2.00%	1/4/2028	121,231	0.01%
Hannover Rueck SE^	€100,000	3.38%	Perpetual	120,759	0.01%
Vonovia Finance BV	€100,000	2.25%	15/12/2023	119,721	0.01%
Deutsche Post Finance BV	€100,000	2.95%	27/6/2022	119,376	0.01%
Deutsche Telekom International Finance BV	€100,000	1.38%	30/1/2027	118,756	0.01%
Deutsche Wohnen SE	€100,000	1.50%	30/4/2030	118,319	0.01%
Eurogrid GmbH	€100,000	1.11%	15/5/2032	118,040	0.01%
Fresenius SE & Co. KGaA	€100,000	1.63%	8/10/2027	117,940	0.01%
O2 Telefonica Deutschland Finanzierungs GmbH	€100,000	1.75%	5/7/2025	117,870	0.01%
Fresenius Medical Care AG & Co. KGaA	€100,000	1.50%	11/7/2025	117,791	0.01%
Deutsche Post AG	€100,000	1.00%	13/12/2027	117,777	0.01%
Vonovia Finance BV	€100,000	1.50%	14/1/2028	117,769	0.01%
Allianz Finance II BV^	€100,000	5.75%	8/7/2041	117,424	0.01%
Merck KGaA^	€100,000	2.88%	25/6/2079	116,808	0.01%
Aroundtown SA	€100,000	1.88%	19/1/2026	116,508	0.01%
E.ON SE	€100,000	1.00%	7/10/2025	116,218	0.01%
Bayer AG^	€100,000	3.75%	1/7/2074	116,075	0.01%
Berlin Hyp AG	€100,000	1.25%	22/1/2025	116,067	0.01%
Grand City Properties SA	€100,000	1.50%	17/4/2025	115,939	0.01%
Grand City Properties SA	€100,000	1.38%	3/8/2026	115,487	0.01%
Vonovia Finance BV	€100,000	1.13%	8/9/2025	115,479	0.01%
LANXESS AG	€100,000	1.13%	16/5/2025	115,457	0.01%
Commerzbank AG	€100,000	1.88%	28/2/2028	115,235	0.01%
Talanx AG^	€100,000	2.25%	5/12/2047	114,963	0.01%
Volkswagen Bank GmbH	€100,000	1.88%	31/1/2024	114,907	0.01%
Deutsche Telekom AG	€100,000	1.38%	5/7/2034	114,893	0.01%
Alstria office-AG	€100,000	2.13%	12/4/2023	114,850	0.01%
Deutsche Wohnen SE	€100,000	1.00%	30/4/2025	114,712	0.01%
Volkswagen Leasing GmbH	€100,000	2.13%	4/4/2022	114,498	0.01%
Aroundtown SA	€100,000	1.63%	31/1/2028	114,206	0.01%
Daimler AG	€100,000	1.50%	9/3/2026	113,988	0.01%
Commerzbank AG	€100,000	1.00%	4/3/2026	113,895	0.01%
BMW Finance NV	€100,000	0.75%	13/7/2026	113,774	0.01%
Bayer US Finance II LLC	\$100,000	4.40%	15/7/2044	113,372	0.01%
Siemens Financieringsmaatschappij NV	€100,000	0.38%	5/6/2026	112,966	0.01%
Berlin Hyp AG	€100,000	0.50%	26/9/2023	112,890	0.01%
Commerzbank AG	€100,000	0.50%	6/12/2021	112,793	0.01%
Allianz Finance II BV	€100,000	0.50%	14/1/2031	112,790	0.01%
Infineon Technologies AG	€100,000	0.75%	24/6/2023	112,784	0.01%
E.ON SE	€100,000	0.75%	18/12/2030	112,603	0.01%
Henkel AG & Co. KGaA	€100,000	0.00%	13/9/2021	112,356	0.01%
LANXESS AG	€100,000	0.25%	7/10/2021	112,324	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.75%	7/2/2023	112,140	0.01%
Covestro AG	€100,000	1.38%	12/6/2030	111,860	0.01%
E.ON SE	€100,000	0.38%	29/9/2027	111,832	0.01%
Infineon Technologies AG	€100,000	2.00%	24/6/2032	111,789	0.01%
Aroundtown SA	€100,000	1.00%	7/1/2025	111,782	0.01%
Merck Financial Services GmbH	€100,000	0.13%	16/7/2025	111,695	0.01%
Siemens Financieringsmaatschappij NV	€100,000	0.00%	5/9/2024	111,664	0.01%
Vonovia Finance BV	€100,000	0.13%	6/4/2023	111,486	0.01%
Volkswagen Financial Services AG	€100,000	0.88%	12/4/2023	111,459	0.01%
Bayer AG^	€100,000	3.13%	12/11/2079	111,210	0.01%
Volkswagen Bank GmbH	€100,000	0.75%	15/6/2023	110,937	0.01%
Vonovia Finance BV	€100,000	1.63%	7/10/2039	110,450	0.01%
TLG Immobilien AG	€100,000	0.38%	23/9/2022	110,306	0.01%
E.ON SE	€100,000	0.63%	7/11/2031	109,942	0.01%
Roadster Finance DAC	€100,000	2.38%	8/12/2027	109,656	0.01%
Bayer AG^	€100,000	2.38%	12/11/2079	108,958	0.01%
E.ON SE	€100,000	0.35%	28/2/2030	108,587	0.01%
alstria office-AG	€100,000	0.50%	26/9/2025	108,001	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hannover Rueck SE^	€100,000	1.13%	9/10/2039	107,129	0.01%
Continental AG	€100,000	0.38%	27/6/2025	107,100	0.01%
BMW US Capital LLC	\$100,000	3.15%	18/4/2024	106,414	0.01%
Deutsche Bank AG	\$100,000	4.10%	13/1/2026	105,997	0.01%
BMW US Capital LLC	\$100,000	2.80%	11/4/2026	105,473	0.01%
Bayer US Finance II LLC	\$75,000	5.88%	15/4/2038	95,213	0.00%
VW Credit Canada, Inc.	CA(\$125,000)	2.65%	27/6/2022	93,219	0.00%
Schaeffler AG	€80,000	1.13%	26/3/2022	87,309	0.00%
BMW US Capital LLC	\$75,000	3.95%	14/8/2028	84,482	0.00%
Deutsche Telekom AG	£59,000	3.13%	6/2/2034	84,165	0.00%
BMW US Capital LLC	\$75,000	3.75%	12/4/2028	83,392	0.00%
BMW US Capital LLC	\$75,000	3.63%	18/4/2029	83,073	0.00%
Deutsche Telekom International Finance BV	\$75,000	2.49%	19/9/2023	78,160	0.00%
BMW US Capital LLC	\$75,000	2.25%	15/9/2023	77,491	0.00%
Daimler Canada Finance, Inc.	CA(\$100,000)	2.23%	16/12/2021	73,718	0.00%
VW Credit Canada, Inc.	CA(\$85,000)	3.70%	14/11/2022	65,127	0.00%
BMW Canada, Inc.	CA(\$85,000)	2.41%	27/11/2023	63,594	0.00%
Bayer US Finance II LLC	\$50,000	4.20%	15/7/2034	58,684	0.00%
Daimler Canada Finance, Inc.	CA(\$75,000)	3.30%	16/8/2022	56,537	0.00%
Bayer US Finance II LLC	\$50,000	3.95%	15/4/2045	54,714	0.00%
VW Credit Canada, Inc.	CA(\$70,000)	2.85%	26/9/2024	52,796	0.00%
BMW US Capital LLC	\$50,000	2.70%	6/4/2022	51,475	0.00%
BMW US Capital LLC	\$50,000	3.40%	13/8/2021	51,311	0.00%
Bayer US Finance II LLC	\$50,000	2.75%	15/7/2021	50,513	0.00%
Daimler Canada Finance, Inc.	CA(\$60,000)	2.97%	13/3/2024	44,975	0.00%
VW Credit Canada, Inc.	CA(\$45,000)	3.25%	29/3/2023	34,312	0.00%
Deutsche Telekom International Finance BV	\$25,000	4.75%	21/6/2038	30,943	0.00%
Aroundtown SA	CA(\$30,000)	4.63%	18/9/2025	23,138	0.00%
				<b>89,878,610</b>	<b>4.86%</b>
<b>Hong Kong 0.19% (2019: 0.42%)</b>					
AIA Group Ltd.	\$375,000	3.90%	6/4/2028	416,914	0.02%
CK Hutchison International 16 Ltd.	\$400,000	1.88%	3/10/2021	402,015	0.02%
AIA Group Ltd.	\$250,000	4.88%	11/3/2044	315,000	0.02%
Hutchison Whampoa International 12 II Ltd.	\$300,000	3.25%	8/11/2022	312,444	0.02%
CK Hutchison Europe Finance 18 Ltd.	€200,000	2.00%	13/4/2030	238,428	0.01%
CK Hutchison Group Telecom Finance SA	€200,000	1.50%	17/10/2031	222,315	0.01%
Hutchison Whampoa International 14 Ltd.	\$200,000	3.63%	31/10/2024	217,021	0.01%
Nan Fung Treasury Ltd.	\$200,000	5.00%	5/9/2028	214,740	0.01%
Link Finance Cayman 2009 Ltd.	\$200,000	3.60%	3/9/2024	213,680	0.01%
AIA Group Ltd.	\$200,000	3.20%	11/3/2025	211,306	0.01%
CK Hutchison International 17 Ltd.	\$200,000	2.88%	5/4/2022	204,729	0.01%
Hutchison Whampoa Finance UK plc	£100,000	5.63%	24/11/2026	155,785	0.01%
AIA Group Ltd.	\$125,000	3.60%	9/4/2029	137,225	0.01%
Hutchison Whampoa Europe Finance 12 Ltd.	€100,000	3.63%	6/6/2022	118,560	0.01%
Cheung Kong Infrastructure Finance BVI Ltd.	€100,000	1.00%	12/12/2024	111,442	0.01%
CK Hutchison International 19 Ltd.	\$100,000	3.63%	11/4/2029	110,910	0.00%
				<b>3,602,514</b>	<b>0.19%</b>
<b>India 0.13% (2019: 0.13%)</b>					
Reliance Industries Ltd.	\$250,000	4.88%	10/2/2045	282,969	0.02%
Reliance Industries Ltd.	\$250,000	3.67%	30/11/2027	268,675	0.02%
Reliance Holding USA, Inc.	\$250,000	5.40%	14/2/2022	263,343	0.01%
Bharti Airtel Ltd.	\$250,000	4.38%	10/6/2025	257,999	0.01%
ICICI Bank Ltd.	\$200,000	4.00%	18/3/2026	207,530	0.01%
ICICI Bank Ltd.	\$200,000	3.25%	9/9/2022	202,510	0.01%
ICICI Bank Ltd.	\$200,000	3.80%	14/12/2027	199,878	0.01%
Adani Ports & Special Economic Zone Ltd.	\$200,000	3.38%	24/7/2024	197,880	0.01%
Adani Ports & Special Economic Zone Ltd.	\$200,000	4.38%	3/7/2029	195,300	0.01%
Adani Electricity Mumbai Ltd.	\$200,000	3.95%	12/2/2030	187,250	0.01%
Bharti Airtel International Netherlands BV	\$150,000	5.35%	20/5/2024	159,750	0.01%
Adani Transmission Ltd.	\$75,000	4.00%	3/8/2026	74,209	0.00%
				<b>2,497,293</b>	<b>0.13%</b>
<b>Indonesia 0.02% (2019: 0.04%)</b>					
Minejasa Capital BV	\$400,000	4.63%	10/8/2030	406,000	0.02%
				<b>406,000</b>	<b>0.02%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Ireland 0.35% (2019: 0.41%)</b>					
Kerry Group Financial Services Unltd Co.	€400,000	0.63%	20/9/2029	434,993	0.02%
CRH Finance DAC	€300,000	3.13%	3/4/2023	361,855	0.02%
Bank of Ireland Group plc	€300,000	1.38%	29/8/2023	336,964	0.02%
AIB Group plc	\$300,000	4.75%	12/10/2023	323,090	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$300,000	3.30%	23/1/2023	291,874	0.02%
Avolon Holdings Funding Ltd.	\$275,000	5.13%	1/10/2023	255,062	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$250,000	3.95%	1/2/2022	249,983	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$250,000	3.50%	15/1/2025	234,910	0.01%
Park Aerospace Holdings Ltd.	\$250,000	5.25%	15/8/2022	234,375	0.01%
Avolon Holdings Funding Ltd.	\$250,000	5.25%	15/5/2024	227,500	0.01%
CRH America Finance, Inc.	\$200,000	4.50%	4/4/2048	218,964	0.01%
CRH America Finance, Inc.	\$200,000	3.95%	4/4/2028	218,603	0.01%
Bank of Ireland Group plc	\$200,000	4.50%	25/11/2023	214,000	0.01%
SMBC Aviation Capital Finance DAC	\$200,000	4.13%	15/7/2023	207,716	0.01%
SMBC Aviation Capital Finance DAC	\$200,000	2.65%	15/7/2021	200,493	0.01%
Avolon Holdings Funding Ltd.	\$235,000	2.88%	15/2/2025	197,694	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$190,000	2.88%	14/8/2024	179,087	0.01%
Freshwater Finance plc	€100,000	5.18%	20/4/2035	171,582	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	4.63%	1/7/2022	151,105	0.01%
Park Aerospace Holdings Ltd.	\$165,000	4.50%	15/3/2023	150,562	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	3.50%	26/5/2022	148,096	0.01%
Park Aerospace Holdings Ltd.	\$150,000	5.50%	15/2/2024	137,250	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	3.65%	21/7/2027	132,684	0.01%
CRH Finance DAC	€100,000	1.38%	18/10/2028	118,157	0.01%
CRH Funding BV	€100,000	1.63%	5/5/2030	117,618	0.01%
CRH Finland Services OYJ	€100,000	0.88%	5/11/2023	113,921	0.01%
AIB Group plc	€100,000	1.25%	28/5/2024	112,102	0.01%
Bank of Ireland Group plc^	€100,000	1.00%	25/11/2025	110,045	0.01%
CRH America Finance, Inc.	\$100,000	3.40%	9/5/2027	105,133	0.01%
Ryanair DAC	€100,000	1.13%	10/3/2023	104,719	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$100,000	4.50%	15/5/2021	100,624	0.00%
Avolon Holdings Funding Ltd.	\$115,000	4.38%	1/5/2026	97,175	0.00%
Avolon Holdings Funding Ltd.	\$90,000	3.95%	1/7/2024	78,075	0.00%
Avolon Holdings Funding Ltd.	\$80,000	3.25%	15/2/2027	64,800	0.00%
CRH America Finance, Inc.	\$50,000	4.40%	9/5/2047	53,241	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$25,000	4.45%	16/12/2021	25,250	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$25,000	4.88%	16/1/2024	24,678	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$25,000	4.45%	1/10/2025	24,076	0.00%
Avolon Holdings Funding Ltd.	\$20,000	3.63%	1/5/2022	18,823	0.00%
				<b>6,546,879</b>	<b>0.35%</b>
<b>Israel 0.01% (2019: 0.01%)</b>					
ICL Group Ltd.	\$125,000	6.38%	31/5/2038	147,500	0.01%
Delek & Avner Tamar Bond Ltd.	\$50,000	5.41%	30/12/2025	48,782	0.00%
				<b>196,282</b>	<b>0.01%</b>
<b>Italy 1.22% (2019: 1.30%)</b>					
Enel Finance International NV	€700,000	5.00%	12/7/2021	825,672	0.04%
Enel Finance International NV	€700,000	0.38%	17/6/2027	776,107	0.04%
UniCredit SpA	\$700,000	6.57%	14/1/2022	739,862	0.04%
Enel SpA	€350,000	5.75%	22/6/2037	645,414	0.03%
Eni SpA	€500,000	1.50%	2/2/2026	588,908	0.03%
Snam SpA	€500,000	0.75%	17/6/2030	565,014	0.03%
Assicurazioni Generali SpA^	€400,000	7.75%	12/12/2042	518,612	0.03%
Enel Finance International NV	\$375,000	6.00%	7/10/2039	498,224	0.03%
Intesa Sanpaolo SpA	€400,000	2.13%	30/8/2023	465,920	0.03%
Enel Finance International NV	€400,000	1.13%	17/10/2034	464,044	0.02%
Unione di Banche Italiane SpA	€400,000	1.00%	22/7/2022	447,713	0.02%
Intesa Sanpaolo SpA	€400,000	1.00%	4/7/2024	446,389	0.02%
Enel Finance International NV	\$425,000	2.75%	6/4/2023	440,156	0.02%
ENI SpA	€400,000	0.63%	23/1/2030	438,055	0.02%
Mediobanca Banca di Credito Finanziario SpA	€400,000	0.88%	15/1/2026	433,199	0.02%
Intesa Sanpaolo SpA	\$400,000	4.00%	23/9/2029	421,418	0.02%
Enel Finance International NV	\$400,000	2.88%	25/5/2022	412,937	0.02%
UniCredit SpA^	€350,000	1.25%	25/6/2025	392,360	0.02%
Enel Finance International NV	€300,000	1.38%	1/6/2026	358,478	0.02%
Intesa Sanpaolo SpA	€320,000	0.75%	4/12/2024	354,488	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Snam SpA	€300,000	1.25%	28/8/2025	350,458	0.02%
Italgas SpA	€300,000	1.00%	11/12/2031	342,123	0.02%
Eni SpA	€300,000	0.63%	19/9/2024	338,967	0.02%
Snam SpA	€300,000	1.00%	12/9/2034	338,933	0.02%
Enel Finance International NV	€300,000	0.00%	17/6/2024	332,781	0.02%
FCA Bank SpA	€300,000	0.63%	24/11/2022	329,911	0.02%
FCA Bank SpA	€300,000	0.25%	28/2/2023	322,993	0.02%
UniCredit SpA^	€300,000	1.20%	20/1/2026	322,625	0.02%
FCA Bank SpA	€300,000	0.50%	13/9/2024	317,077	0.02%
UniCredit SpA	€250,000	2.00%	4/3/2023	289,232	0.02%
Intesa Sanpaolo SpA	\$275,000	3.25%	23/9/2024	279,942	0.01%
UniCredit SpA^	€250,000	1.63%	3/7/2025	275,100	0.01%
Enel Finance International NV	\$225,000	4.75%	25/5/2047	268,239	0.01%
Enel Finance International NV	\$250,000	3.50%	6/4/2028	267,952	0.01%
FCA Bank SpA	€235,000	1.25%	21/6/2022	262,665	0.01%
Enel SpA^	£200,000	6.63%	15/9/2076	257,351	0.01%
Intesa Sanpaolo SpA	\$250,000	3.38%	12/1/2023	256,208	0.01%
Assicurazioni Generali SpA^	€200,000	5.00%	8/6/2048	250,462	0.01%
Intesa Sanpaolo SpA	€200,000	4.00%	30/10/2023	246,330	0.01%
Enel Finance International NV	\$225,000	3.63%	25/5/2027	245,531	0.01%
Enel Finance International NV	\$200,000	4.88%	14/6/2029	236,160	0.01%
Zi Rete Gas SpA	€200,000	1.61%	31/10/2027	236,151	0.01%
UniCredit SpA^	€210,000	1.25%	16/6/2026	234,668	0.01%
Terna Rete Elettrica Nazionale SpA	€200,000	1.00%	11/10/2028	231,647	0.01%
Enel Finance International NV	\$200,000	4.63%	14/9/2025	227,750	0.01%
Enel SpA^	\$200,000	8.75%	24/9/2073	227,250	0.01%
Eni SpA	€200,000	0.75%	17/5/2022	226,272	0.01%
Intesa Sanpaolo SpA	€200,000	1.75%	4/7/2029	224,871	0.01%
Intesa Sanpaolo SpA	€200,000	0.88%	27/6/2022	224,702	0.01%
Eni SpA	€200,000	1.00%	11/10/2034	222,302	0.01%
Snam SpA	€200,000	0.00%	12/5/2024	221,965	0.01%
Eni SpA	\$200,000	4.25%	9/5/2029	218,014	0.01%
Enel Finance International NV	\$200,000	2.65%	10/9/2024	208,822	0.01%
Intesa Sanpaolo SpA	\$200,000	3.13%	14/7/2022	203,230	0.01%
Eni SpA	\$175,000	5.70%	1/10/2040	198,750	0.01%
Intesa Sanpaolo SpA	£150,000	2.50%	15/1/2030	178,488	0.01%
Intesa Sanpaolo SpA	€150,000	2.13%	26/5/2025	175,015	0.01%
Terna Rete Elettrica Nazionale SpA	€150,000	1.00%	23/7/2023	171,889	0.01%
Assicurazioni Generali SpA^	€100,000	5.50%	27/10/2047	127,818	0.01%
Assicurazioni Generali SpA	€100,000	3.88%	29/1/2029	121,081	0.01%
Iren SpA	€100,000	1.95%	19/9/2025	120,562	0.01%
Eni SpA	€100,000	1.63%	17/5/2028	119,870	0.01%
Terna Rete Elettrica Nazionale SpA	€100,000	1.38%	26/7/2027	119,117	0.01%
Covivio	€100,000	2.38%	20/2/2028	119,046	0.01%
Enel Finance International NV	€100,000	1.13%	16/9/2026	117,807	0.01%
ERG SpA	€100,000	1.88%	11/4/2025	116,863	0.01%
Enel SpA^	€100,000	3.50%	24/5/2080	116,107	0.01%
Terna Rete Elettrica Nazionale SpA	€100,000	1.00%	10/4/2026	115,620	0.01%
Eni SpA	€100,000	1.13%	19/9/2028	115,496	0.01%
Enel SpA^	€100,000	3.38%	24/11/2081	115,193	0.01%
Eni SpA	€100,000	1.00%	14/3/2025	114,943	0.01%
Unione di Banche Italiane SpA	€100,000	1.50%	10/4/2024	113,589	0.01%
Italgas SpA	€100,000	0.88%	24/4/2030	113,353	0.01%
Enel SpA^	€100,000	2.50%	24/11/2078	112,315	0.01%
Unione di Banche Italiane SpA	€100,000	0.75%	17/10/2022	111,791	0.01%
FCA Bank SpA	€100,000	1.00%	21/2/2022	111,662	0.01%
Intesa Sanpaolo SpA	€100,000	1.00%	19/11/2026	109,664	0.01%
UniCredit SpA	€100,000	0.50%	9/4/2025	108,168	0.01%
Assicurazioni Generali SpA	€100,000	2.12%	1/10/2030	107,963	0.01%
Enel Finance International NV	£50,000	5.75%	14/9/2040	95,177	0.01%
Intesa Sanpaolo SpA	\$50,000	4.70%	23/9/2049	54,630	0.00%
				<b>22,573,631</b>	<b>1.22%</b>
<b>Japan 2.41% (2019: 2.44%)</b>					
Kyushu Electric Power Co., Inc.	¥120,000,000	0.17%	23/8/2024	1,108,744	0.06%
Panasonic Corp.	¥100,000,000	0.93%	19/3/2025	954,446	0.05%
MUFG Bank Ltd.	¥100,000,000	1.39%	31/5/2022	945,589	0.05%
Sumitomo Mitsui Financial Group, Inc.	¥100,000,000	0.88%	29/5/2025	934,385	0.05%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Panasonic Corp.	¥100,000,000	0.57%	18/3/2022	933,423	0.05%
Sony Corp.	¥100,000,000	0.23%	17/9/2021	927,904	0.05%
Shinkin Central Bank	¥100,000,000	0.06%	27/4/2022	926,920	0.05%
Fast Retailing Co., Ltd.	¥100,000,000	0.41%	6/6/2028	924,067	0.05%
Bridgestone Corp.	¥100,000,000	0.30%	21/4/2027	922,467	0.05%
Mizuho Financial Group, Inc.	¥100,000,000	0.61%	21/6/2027	914,758	0.05%
MUFG Bank Ltd.	¥90,000,000	1.52%	26/1/2022	849,938	0.05%
Nomura Holdings, Inc.	\$775,000	2.65%	16/1/2025	806,345	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$700,000	2.70%	16/7/2024	740,647	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$625,000	3.20%	18/7/2029	679,472	0.04%
Mizuho Financial Group, Inc.	\$600,000	3.55%	5/3/2023	641,825	0.03%
Mitsubishi UFJ Financial Group, Inc.	\$575,000	3.41%	7/3/2024	619,353	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$600,000	2.44%	19/10/2021	613,814	0.03%
Mizuho Financial Group Cayman 3 Ltd.	\$500,000	4.60%	27/3/2024	543,576	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	3.10%	17/1/2023	528,260	0.03%
Takeda Pharmaceutical Co., Ltd.	€400,000	3.00%	21/11/2030	526,327	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$500,000	2.06%	14/7/2021	508,252	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$450,000	3.54%	17/1/2028	497,267	0.03%
Takeda Pharmaceutical Co., Ltd.	\$400,000	5.00%	26/11/2028	493,131	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$450,000	3.04%	16/7/2029	483,888	0.03%
Kansai Electric Power Co., Inc./The	¥50,000,000	0.46%	20/12/2027	463,329	0.03%
Meiji Yasuda Life Insurance Co. ^	\$400,000	5.20%	20/10/2045	451,500	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$425,000	2.80%	18/7/2024	451,341	0.02%
Toyota Motor Finance Netherlands BV	€400,000	0.25%	10/1/2022	449,213	0.02%
Takeda Pharmaceutical Co., Ltd.	€400,000	1.00%	9/7/2029	445,967	0.02%
Dai-ichi Life Insurance Co., Ltd. ^	\$400,000	4.00%	Perpetual	423,428	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$400,000	2.78%	12/7/2022	415,955	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$400,000	2.62%	18/7/2022	415,110	0.02%
ORIX Corp.	\$400,000	2.90%	18/7/2022	414,385	0.02%
Nippon Life Insurance Co. ^	\$375,000	3.40%	23/1/2050	384,375	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$350,000	3.76%	26/7/2023	379,722	0.02%
Toyota Motor Finance Netherlands BV	€300,000	1.38%	23/5/2023	374,447	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$350,000	2.19%	13/9/2021	356,091	0.02%
Mitsubishi UFJ Financial Group, Inc.	¥39,000,000	0.55%	12/1/2028	355,302	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	4.05%	11/9/2028	348,000	0.02%
Mitsubishi UFJ Financial Group, Inc.	€300,000	0.98%	9/10/2023	343,170	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$300,000	3.94%	19/7/2028	342,750	0.02%
Toyota Motor Corp.	\$325,000	2.36%	2/7/2024	342,459	0.02%
Toyota Finance Australia Ltd.	€300,000	0.50%	6/4/2023	338,438	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	3.85%	1/3/2026	337,505	0.02%
Takeda Pharmaceutical Co., Ltd.	€300,000	2.00%	9/7/2040	335,240	0.02%
Sumitomo Mitsui Financial Group, Inc.	€300,000	0.63%	23/10/2029	326,637	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$300,000	3.75%	19/7/2023	324,890	0.02%
Mitsubishi UFJ Financial Group, Inc.	¥35,000,000	0.65%	26/7/2027	322,192	0.02%
Mitsubishi UFJ Lease & Finance Co., Ltd.	\$300,000	3.96%	19/9/2023	321,750	0.02%
Mizuho Financial Group, Inc. ^	\$300,000	2.84%	16/7/2025	314,459	0.02%
Mizuho Financial Group, Inc.	\$300,000	2.95%	28/2/2022	311,753	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	2.67%	25/7/2022	311,613	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$300,000	3.00%	22/2/2022	310,480	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$275,000	2.63%	14/7/2026	292,137	0.02%
Mizuho Financial Group, Inc.	\$250,000	4.35%	20/10/2025	273,012	0.02%
Sumitomo Mitsui Banking Corp.	\$250,000	3.95%	10/1/2024	272,665	0.02%
Mizuho Bank Ltd.	\$250,000	3.75%	16/4/2024	271,624	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	4.44%	2/4/2024	271,424	0.01%
Sumitomo Mitsui Banking Corp.	\$250,000	3.40%	11/7/2024	271,057	0.01%
Mizuho Financial Group, Inc. ^	\$250,000	3.92%	11/9/2024	269,555	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	2.72%	27/9/2029	262,865	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	2.45%	27/9/2024	262,359	0.01%
MUFG Bank Ltd.	\$200,000	4.70%	10/3/2044	261,966	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$250,000	3.54%	26/7/2021	257,498	0.01%
Takeda Pharmaceutical Co., Ltd.	€200,000	2.25%	21/11/2026	245,809	0.01%
Nissan Motor Acceptance Corp.	\$250,000	2.65%	13/7/2022	243,921	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	4.29%	26/7/2038	240,833	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	1.55%	15/6/2026	239,801	0.01%
Nomura Holdings, Inc.	\$225,000	3.10%	16/1/2030	233,198	0.01%
Mizuho Financial Group, Inc. ^	\$200,000	4.25%	11/9/2029	230,342	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	0.93%	11/10/2024	228,758	0.01%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/6/2024	228,453	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Honda Finance Corp.	€200,000	0.75%	17/1/2024	226,155	0.01%
JT International Financial Services BV	€200,000	1.00%	26/11/2029	225,295	0.01%
Asahi Group Holdings Ltd.	€200,000	0.32%	19/9/2021	223,555	0.01%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.34%	19/7/2024	222,653	0.01%
Nippon Life Insurance Co.^	\$200,000	5.10%	16/10/2044	222,000	0.01%
Toyota Motor Corp.	\$215,000	2.16%	2/7/2022	221,504	0.01%
Nippon Life Insurance Co.^	\$200,000	4.70%	20/1/2046	221,250	0.01%
Mizuho Financial Group, Inc.	€200,000	0.12%	6/9/2024	219,441	0.01%
Mizuho Financial Group, Inc.	\$200,000	3.48%	12/4/2026	219,264	0.01%
Mizuho Financial Group, Inc.	€200,000	0.80%	15/4/2030	219,171	0.01%
Nippon Life Insurance Co.^	\$200,000	4.00%	19/9/2047	215,750	0.01%
MUFG Bank Ltd.	\$200,000	3.25%	8/9/2024	215,590	0.01%
Sumitomo Life Insurance Co.^	\$200,000	4.00%	14/9/2077	214,750	0.01%
Mizuho Financial Group, Inc.	\$200,000	3.17%	11/9/2027	214,243	0.01%
Mizuho Financial Group, Inc.	€200,000	0.40%	6/9/2029	213,544	0.01%
Mizuho Financial Group, Inc.	\$200,000	2.84%	13/9/2026	213,448	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.75%	15/1/2030	212,825	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.76%	13/9/2026	212,730	0.01%
Nippon Life Insurance Co.^	\$200,000	5.00%	18/10/2042	212,500	0.01%
Dai-ichi Life Insurance Co., Ltd.^	\$200,000	7.25%	Perpetual	211,000	0.01%
Toyota Industries Corp.	\$200,000	3.24%	16/3/2023	209,709	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.78%	18/10/2022	208,808	0.01%
Takeda Pharmaceutical Co., Ltd.	\$200,000	4.00%	26/11/2021	208,558	0.01%
Mitsui Fudosan Co., Ltd.	\$200,000	2.95%	23/1/2023	208,452	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	3.22%	7/3/2022	208,320	0.01%
Mizuho Financial Group, Inc.	\$200,000	2.60%	11/9/2022	207,679	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	\$200,000	3.41%	28/2/2022	206,485	0.01%
Seven & i Holdings Co., Ltd.	\$200,000	3.35%	17/9/2021	205,491	0.01%
MUFG Bank Ltd.	\$200,000	2.85%	8/9/2021	205,232	0.01%
Takeda Pharmaceutical Co., Ltd.	\$200,000	2.45%	18/1/2022	204,477	0.01%
Takeda Pharmaceutical Co., Ltd.	\$200,000	3.03%	9/7/2040	201,759	0.01%
Takeda Pharmaceutical Co., Ltd.	\$200,000	3.18%	9/7/2050	200,371	0.01%
Takeda Pharmaceutical Co., Ltd.	\$200,000	2.05%	31/3/2030	200,284	0.01%
Takeda Pharmaceutical Co., Ltd.	\$200,000	3.38%	9/7/2060	199,554	0.01%
Kansai Electric Power Co., Inc.	¥20,000,000	0.49%	23/7/2027	185,882	0.01%
East Japan Railway Co.	£100,000	4.50%	25/1/2036	177,661	0.01%
Mizuho Financial Group, Inc.	€150,000	0.96%	16/10/2024	170,619	0.01%
ORIX Corp.	\$150,000	3.70%	18/7/2027	166,700	0.01%
ORIX Corp.	\$140,000	4.05%	16/1/2024	152,523	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$125,000	3.75%	18/7/2039	141,345	0.01%
JT International Financial Services BV	€100,000	2.75%	28/9/2033	138,270	0.01%
Panasonic Corp.	\$125,000	2.68%	19/7/2024	132,546	0.01%
Panasonic Corp.	\$120,000	2.54%	19/7/2022	123,436	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$100,000	3.96%	2/3/2028	114,166	0.01%
Mizuho Financial Group, Inc.	€100,000	1.02%	11/10/2023	113,930	0.01%
Sumitomo Mitsui Financial Group, Inc.	€100,000	0.82%	23/7/2023	113,891	0.01%
Sumitomo Mitsui Banking Corp.	€100,000	1.00%	19/1/2022	113,776	0.01%
Toyota Motor Finance Netherlands BV	€100,000	0.63%	26/9/2023	113,415	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$100,000	3.74%	7/3/2029	112,708	0.01%
Sumitomo Mitsui Financial Group, Inc.	€100,000	0.61%	18/1/2022	112,674	0.01%
Toyota Finance Australia Ltd.	€100,000	0.25%	9/4/2024	111,997	0.01%
Nidec Corp.	€100,000	0.49%	27/9/2021	111,542	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$100,000	3.78%	2/3/2025	110,209	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$100,000	3.94%	16/10/2023	109,500	0.01%
Mitsui Sumitomo Insurance Co., Ltd.^	\$100,000	7.00%	15/3/2072	107,875	0.01%
Mizuho Financial Group, Inc.^	\$100,000	3.15%	16/7/2030	107,840	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$100,000	3.46%	2/3/2023	106,711	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$100,000	3.20%	17/9/2029	105,489	0.01%
Toyota Motor Corp.	\$100,000	3.18%	20/7/2021	102,692	0.01%
Kyushu Electric Power Co., Inc.	¥10,000,000	1.06%	23/2/2024	95,543	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$75,000	4.15%	7/3/2039	89,462	0.01%
Toyota Motor Corp.	\$80,000	3.42%	20/7/2023	86,358	0.00%
Toyota Motor Corp.	\$75,000	2.76%	2/7/2029	82,385	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$50,000	4.31%	16/10/2028	58,528	0.00%
Panasonic Corp.	\$50,000	3.11%	19/7/2029	54,017	0.00%
Mizuho Financial Group, Inc.^	\$50,000	2.87%	13/9/2030	52,486	0.00%
Mizuho Financial Group, Inc.^	\$50,000	2.56%	13/9/2025	52,072	0.00%
Kansai Electric Power Co., Inc.	¥5,000,000	0.47%	25/5/2027	46,418	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kyushu Electric Power Co., Inc.	¥4,000,000	0.43%	25/5/2029	37,006	0.00%
Toyota Motor Corp.	\$25,000	3.67%	20/7/2028	28,987	0.00%
				<b>44,666,082</b>	<b>2.41%</b>
<b>Kazakhstan 0.02% (2019: 0.02%)</b>					
KazMunayGas National Co. JSC	\$300,000	4.40%	30/4/2023	311,625	0.02%
				<b>311,625</b>	<b>0.02%</b>
<b>Kuwait 0.03% (2019: 0.02%)</b>					
Warba Sukuk Ltd.	\$200,000	2.98%	24/9/2024	203,452	0.01%
NBK SPC Ltd.	\$200,000	2.75%	30/5/2022	203,400	0.01%
NBK Tier 1 Financing 2 Ltd.^	\$200,000	4.50%	Perpetual	189,000	0.01%
				<b>595,852</b>	<b>0.03%</b>
<b>Luxembourg 0.17% (2019: 0.28%)</b>					
Blackstone Property Partners Europe Holdings Sarl	€500,000	2.00%	15/2/2024	577,429	0.03%
Logicor Financing Sarl	€480,000	1.50%	14/11/2022	544,884	0.03%
Blackstone Property Partners Europe Holdings Sarl	€350,000	2.20%	24/7/2025	408,933	0.02%
Prologis International Funding II SA	€300,000	2.88%	4/4/2022	350,686	0.02%
Logicor Financing Sarl	€200,000	3.25%	13/11/2028	244,750	0.01%
Logicor Financing Sarl	€200,000	2.25%	13/5/2025	233,898	0.01%
Blackstone Property Partners Europe Holdings Sarl	€200,000	1.40%	6/7/2022	226,926	0.01%
Blackstone Property Partners Europe Holdings Sarl	€200,000	1.75%	12/3/2029	221,742	0.01%
Prologis International Funding II SA	€125,000	0.88%	9/7/2029	141,072	0.01%
Logicor Financing Sarl	€100,000	0.75%	15/7/2024	110,448	0.01%
SES SA	€100,000	0.88%	4/11/2027	103,929	0.01%
SES GLOBAL Americas Holdings GP	\$50,000	5.30%	25/3/2044	49,562	0.00%
				<b>3,214,259</b>	<b>0.17%</b>
<b>Malaysia 0.02% (2019: 0.03%)</b>					
CIMB Bank Bhd	\$200,000	3.26%	15/3/2022	205,486	0.01%
Gohl Capital Ltd.	\$200,000	4.25%	24/1/2027	200,750	0.01%
				<b>406,236</b>	<b>0.02%</b>
<b>Mexico 0.57% (2019: 0.56%)</b>					
America Movil SAB de CV	€500,000	3.00%	12/7/2021	573,891	0.03%
BBVA Bancomer SA	\$500,000	4.38%	10/4/2024	532,350	0.03%
Fomento Economico Mexicano SAB de CV	\$500,000	3.50%	16/1/2050	515,282	0.03%
America Movil SAB de CV	€300,000	5.75%	28/6/2030	495,368	0.03%
Grupo Televisa SAB	\$400,000	5.25%	24/5/2049	462,356	0.03%
America Movil SAB de CV	\$350,000	4.38%	16/7/2042	426,590	0.02%
Alfa SAB de CV	\$400,000	5.25%	25/3/2024	424,000	0.02%
Orbia Advance Corp. SAB de CV	\$400,000	5.50%	15/1/2048	419,636	0.02%
America Movil SAB de CV	\$300,000	4.38%	22/4/2049	364,980	0.02%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	\$350,000	4.13%	9/11/2022	364,438	0.02%
America Movil SAB de CV	\$250,000	6.38%	1/3/2035	361,123	0.02%
America Movil SAB de CV	\$250,000	6.13%	30/3/2040	357,160	0.02%
Southern Copper Corp.	\$230,000	5.88%	23/4/2045	295,075	0.02%
Southern Copper Corp.	\$205,000	6.75%	16/4/2040	276,319	0.02%
Grupo Televisa SAB	\$250,000	5.00%	13/5/2045	275,972	0.02%
America Movil SAB de CV^	€200,000	6.38%	6/9/2073	252,428	0.01%
Grupo Bimbo SAB de CV	\$200,000	4.70%	10/11/2047	220,846	0.01%
Industrias Penoles SAB de CV	\$200,000	5.65%	12/9/2049	218,231	0.01%
America Movil SAB de CV	\$200,000	2.88%	7/5/2030	211,023	0.01%
Trust Fibra Uno	\$200,000	5.25%	30/1/2026	210,600	0.01%
Trust Fibra Uno	\$200,000	6.39%	15/1/2050	210,250	0.01%
Alpek SAB de CV	\$200,000	4.50%	20/11/2022	207,744	0.01%
Coca-Cola Femsa SAB de CV	\$150,000	5.25%	26/11/2043	203,260	0.01%
Trust Fibra Uno	\$200,000	4.87%	15/1/2030	201,802	0.01%
Grupo Bimbo SAB de CV	\$200,000	4.00%	6/9/2049	200,756	0.01%
Minera Mexico SA de CV	\$200,000	4.50%	26/1/2050	199,500	0.01%
Infraestructura Energetica Nova SAB de CV	\$200,000	3.75%	14/1/2028	197,186	0.01%
Mexico Generadora de Energia S de rl	\$159,774	5.50%	6/12/2032	175,991	0.01%
America Movil SAB de CV	€100,000	4.95%	22/7/2033	162,802	0.01%
Becle SAB de CV	\$150,000	3.75%	13/5/2025	157,786	0.01%
Southern Copper Corp.	\$150,000	3.50%	8/11/2022	157,100	0.01%
America Movil SAB de CV	\$150,000	3.13%	16/7/2022	154,854	0.01%
America Movil SAB de CV	€100,000	5.00%	27/10/2026	149,687	0.01%
Southern Copper Corp.	\$100,000	7.50%	27/7/2035	139,627	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
America Movil SAB de CV	€100,000	1.50%	10/3/2024	114,971	0.01%
America Movil SAB de CV	€100,000	0.75%	26/6/2027	110,153	0.01%
Grupo Bimbo SAB de CV	\$100,000	4.50%	25/1/2022	104,624	0.01%
Fomento Economico Mexicano SAB de CV	\$74,000	4.38%	10/5/2043	89,022	0.00%
Southern Copper Corp.	\$75,000	5.25%	8/11/2042	88,431	0.00%
Grupo Televisa SAB	\$75,000	6.63%	18/3/2025	88,111	0.00%
Grupo Bimbo SAB de CV	\$75,000	3.88%	27/6/2024	80,549	0.00%
Orbia Advance Corp. SAB de CV	\$75,000	4.88%	19/9/2022	78,462	0.00%
Grupo Televisa SAB	\$50,000	6.63%	15/1/2040	64,627	0.00%
				<b>10,594,963</b>	<b>0.57%</b>
<b>Netherlands 2.32% (2019: 2.53%)</b>					
Nationale-Nederlanden Levensverzekering Maatschappij NV^	€800,000	9.00%	29/8/2042	1,040,670	0.06%
Cooperatieve Rabobank UA^	€900,000	0.88%	5/5/2028	1,023,936	0.05%
Cooperatieve Rabobank UA	\$900,000	3.88%	26/9/2023	979,378	0.05%
Shell International Finance BV	\$575,000	6.38%	15/12/2038	854,301	0.05%
ING Groep NV	€700,000	1.00%	20/9/2023	802,105	0.04%
Cooperatieve Rabobank UA	€700,000	0.13%	11/10/2021	789,004	0.04%
Shell International Finance BV	\$625,000	4.38%	11/5/2045	773,879	0.04%
NN Group NV	€600,000	1.00%	18/3/2022	680,872	0.04%
Cooperatieve Rabobank UA	€550,000	1.38%	3/2/2027	672,315	0.04%
ABN AMRO Bank NV	\$600,000	4.80%	18/4/2026	667,476	0.04%
Cooperatieve Rabobank UA	€500,000	1.25%	14/1/2025	622,212	0.03%
Shell International Finance BV	€500,000	1.13%	7/4/2024	582,630	0.03%
Cooperatieve Rabobank UA	€500,000	0.75%	29/8/2023	568,387	0.03%
Cooperatieve Rabobank UA	\$500,000	3.75%	21/7/2026	548,084	0.03%
Cooperatieve Rabobank UA	\$500,000	3.95%	9/11/2022	528,642	0.03%
ABN AMRO Bank NV	€400,000	7.13%	6/7/2022	505,736	0.03%
Shell International Finance BV	\$450,000	3.25%	11/5/2025	497,571	0.03%
Shell International Finance BV	€400,000	1.88%	15/9/2025	489,035	0.03%
EXOR NV	€400,000	2.50%	8/10/2024	476,882	0.02%
NXP BV/NXP Funding LLC	\$425,000	4.88%	1/3/2024	475,833	0.02%
ING Groep NV^	€400,000	2.13%	26/5/2031	459,527	0.02%
Heineken NV	€400,000	1.25%	10/9/2021	453,616	0.02%
NIBC Bank NV	€400,000	1.13%	19/4/2023	445,941	0.02%
Nationale-Nederlanden Bank NV	€400,000	0.38%	26/2/2025	441,951	0.02%
Shell International Finance BV	€400,000	0.13%	8/11/2027	438,920	0.02%
ING Groep NV^	€400,000	0.10%	3/9/2025	438,869	0.02%
ING Groep NV	\$400,000	4.10%	2/10/2023	438,271	0.02%
NIBC Bank NV	€400,000	0.88%	8/7/2025	436,241	0.02%
Argentum Netherlands BV for Swiss Re Ltd.^	\$400,000	5.75%	15/8/2050	434,500	0.02%
NIBC Bank NV	£300,000	3.13%	15/11/2023	381,140	0.02%
Heineken NV	€300,000	2.25%	30/3/2030	380,894	0.02%
ABN AMRO Bank NV	£300,000	1.38%	16/1/2025	374,062	0.02%
Cooperatieve Rabobank UA	\$350,000	2.75%	10/1/2023	369,668	0.02%
Cooperatieve Rabobank UA	\$350,000	3.88%	8/2/2022	369,304	0.02%
Cooperatieve Rabobank UA	€300,000	4.75%	6/6/2022	368,401	0.02%
Shell International Finance BV	€300,000	1.50%	7/4/2028	363,126	0.02%
Cooperatieve Rabobank UA	€300,000	1.25%	23/3/2026	360,010	0.02%
ASML Holding NV	€300,000	1.38%	7/7/2026	359,945	0.02%
Shell International Finance BV	\$295,000	4.13%	11/5/2035	359,136	0.02%
Shell International Finance BV	\$300,000	4.00%	10/5/2046	349,534	0.02%
Koninklijke DSM NV	€300,000	1.38%	26/9/2022	347,827	0.02%
Shell International Finance BV	€300,000	0.75%	12/5/2024	344,674	0.02%
Cooperatieve Rabobank UA	\$250,000	5.25%	4/8/2045	338,125	0.02%
ABN AMRO Bank NV	€300,000	0.25%	3/12/2021	337,912	0.02%
Koninklijke KPN NV	€300,000	0.63%	9/4/2025	336,483	0.02%
Koninklijke DSM NV	€300,000	0.63%	23/6/2032	335,168	0.02%
ABN AMRO Bank NV	€300,000	0.60%	15/1/2027	331,805	0.02%
Cooperatieve Rabobank UA	£200,000	4.55%	30/8/2029	319,799	0.02%
ING Groep NV	\$300,000	3.15%	29/3/2022	311,601	0.02%
Shell International Finance BV	\$250,000	4.55%	12/8/2043	311,345	0.02%
Shell International Finance BV	\$275,000	2.25%	6/1/2023	285,530	0.01%
Shell International Finance BV	\$250,000	2.88%	10/5/2026	273,768	0.01%
Shell International Finance BV	\$250,000	2.50%	12/9/2026	269,013	0.01%
Shell International Finance BV	\$250,000	3.25%	6/4/2050	267,602	0.01%
ING Groep NV	£200,000	3.00%	18/2/2026	266,848	0.01%
ING Groep NV	€200,000	2.50%	15/11/2030	265,137	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
NN Group NV^	€200,000	4.63%	13/1/2048	254,536	0.01%
Cooperatieve Rabobank UA^	\$250,000	1.34%	24/6/2026	250,735	0.01%
Cooperatieve Rabobank UA	\$150,000	5.80%	30/9/2110	249,797	0.01%
Shell International Finance BV	€200,000	1.88%	7/4/2032	247,563	0.01%
Heineken NV	€200,000	1.75%	17/3/2031	245,091	0.01%
NN Group NV^	€200,000	4.63%	8/4/2044	244,584	0.01%
NN Group NV^	€200,000	4.50%	Perpetual	244,285	0.01%
NXP BV/NXP Funding LLC	\$200,000	5.55%	1/12/2028	243,679	0.01%
ING Groep NV	\$200,000	4.55%	2/10/2028	239,699	0.01%
Heineken NV	€200,000	1.25%	17/3/2027	234,582	0.01%
ING Groep NV	\$200,000	4.63%	6/1/2026	233,279	0.01%
Koninklijke DSM NV	€200,000	0.75%	28/9/2026	233,180	0.01%
Euronext NV	€200,000	1.13%	12/6/2029	231,805	0.01%
Shell International Finance BV	\$200,000	3.88%	13/11/2028	231,558	0.01%
ING Groep NV	€200,000	1.13%	14/2/2025	230,781	0.01%
ING Groep NV	\$200,000	3.95%	29/3/2027	229,562	0.01%
Shell International Finance BV	€200,000	0.75%	15/8/2028	228,995	0.01%
ABN AMRO Bank NV	€200,000	0.63%	31/5/2022	227,425	0.01%
Shell International Finance BV	€200,000	0.38%	15/2/2025	227,277	0.01%
de Volksbank NV	€200,000	0.75%	25/6/2023	227,009	0.01%
NN Group NV	€200,000	0.88%	13/1/2023	226,737	0.01%
ING Groep NV^	€200,000	1.63%	26/9/2029	225,591	0.01%
Heineken NV	€200,000	1.75%	7/5/2040	225,112	0.01%
LeasePlan Corp. NV	€200,000	1.00%	25/2/2022	223,490	0.01%
Nationale-Nederlanden Bank NV	€200,000	0.38%	31/5/2023	223,023	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$200,000	3.88%	18/6/2026	222,784	0.01%
LeasePlan Corp. NV	€200,000	1.00%	2/5/2023	222,674	0.01%
NXP BV/NXP Funding LLC	\$200,000	4.63%	1/6/2023	218,677	0.01%
ING Groep NV	\$200,000	3.55%	9/4/2024	217,489	0.01%
Shell International Finance BV	\$200,000	3.40%	12/8/2023	216,269	0.01%
ASML Holding NV	€200,000	0.25%	25/2/2030	216,215	0.01%
LeasePlan Corp. NV	€200,000	0.13%	13/9/2023	216,061	0.01%
Shell International Finance BV	\$205,000	2.38%	7/11/2029	214,778	0.01%
NXP BV/NXP Funding LLC	\$200,000	4.63%	15/6/2022	213,000	0.01%
NXP BV/NXP Funding LLC	\$200,000	3.88%	1/9/2022	211,250	0.01%
ING Groep NV^	\$200,000	4.70%	22/3/2028	210,500	0.01%
ABN AMRO Bank NV^	\$200,000	4.40%	27/3/2028	208,000	0.01%
Shell International Finance BV	\$205,000	1.75%	12/9/2021	207,798	0.01%
ABN AMRO Bank NV	\$200,000	3.40%	27/8/2021	206,500	0.01%
Shell International Finance BV	\$195,000	3.13%	7/11/2049	203,120	0.01%
Aegon NV	€100,000	6.13%	15/12/2031	180,651	0.01%
Shell International Finance BV	\$170,000	2.00%	7/11/2024	177,886	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$150,000	4.30%	18/6/2029	169,800	0.01%
Koninklijke KPN NV	€100,000	5.75%	17/9/2029	155,150	0.01%
Cooperatieve Rabobank UA	€100,000	5.25%	14/9/2027	148,749	0.01%
Shell International Finance BV	\$135,000	3.63%	21/8/2042	148,118	0.01%
Cooperatieve Rabobank UA	€100,000	4.63%	23/5/2029	145,794	0.01%
Koninklijke KPN NV	€100,000	5.00%	18/11/2026	144,248	0.01%
Cooperatieve Rabobank UA	\$100,000	5.75%	1/12/2043	143,875	0.01%
Heineken NV	\$125,000	3.50%	29/1/2028	140,854	0.01%
Cooperatieve Rabobank UA	€100,000	4.88%	10/1/2023	136,030	0.01%
Cooperatieve Rabobank UA	€100,000	4.13%	14/7/2025	135,597	0.01%
Shell International Finance BV	\$125,000	2.38%	21/8/2022	129,734	0.01%
Koninklijke Philips NV	\$100,000	5.00%	15/3/2042	128,340	0.01%
ASR Nederland NV^	€100,000	5.13%	29/9/2045	127,195	0.01%
ABN AMRO Bank NV	€100,000	2.38%	7/12/2021	126,374	0.01%
Heineken NV	€100,000	2.88%	4/8/2025	126,017	0.01%
ING Groep NV	€100,000	2.00%	20/9/2028	124,723	0.01%
Cooperatieve Rabobank UA	€100,000	3.88%	25/7/2023	123,262	0.01%
Achmea BV^	€100,000	6.00%	4/4/2043	122,733	0.01%
Shell International Finance BV	€100,000	1.63%	20/1/2027	121,706	0.01%
Koninklijke Ahold Delhaize NV	€100,000	1.75%	2/4/2027	121,542	0.01%
Koninklijke DSM NV	€100,000	2.38%	3/4/2024	121,279	0.01%
Koninklijke Philips NV	€100,000	1.38%	2/5/2028	120,553	0.01%
Akzo Nobel NV	€100,000	1.75%	7/11/2024	119,459	0.01%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^	€100,000	3.38%	29/9/2047	119,057	0.01%
Vesteda Finance BV	€100,000	2.00%	10/7/2026	118,891	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Shell International Finance BV	€100,000	1.25%	12/5/2028	118,840	0.01%
Akzo Nobel NV	€100,000	2.63%	27/7/2022	118,191	0.01%
Akzo Nobel NV	€100,000	1.63%	14/4/2030	118,124	0.01%
Heineken NV	€100,000	1.50%	7/12/2024	117,823	0.01%
ING Groep NV^	€100,000	3.00%	11/4/2028	117,750	0.01%
Cooperatieve Rabobank UA	€100,000	1.13%	7/5/2031	116,854	0.01%
ING Groep NV^	€100,000	2.50%	15/2/2029	116,620	0.01%
ABN AMRO Bank NV^	€100,000	2.88%	18/1/2028	116,532	0.01%
Koninklijke Ahold Delhaize NV	€100,000	1.13%	19/3/2026	116,519	0.01%
ASR Nederland NV^	€100,000	3.38%	2/5/2049	116,336	0.01%
Vesteda Finance BV	€100,000	1.50%	24/5/2027	116,263	0.01%
Heineken NV	€100,000	1.00%	4/5/2026	115,828	0.01%
ABN AMRO Bank NV	€100,000	0.88%	15/1/2024	115,507	0.01%
ABN AMRO Bank NV	€100,000	0.50%	15/4/2026	114,715	0.01%
ABN AMRO Bank NV	€100,000	0.50%	17/7/2023	113,907	0.01%
EXOR NV	€100,000	1.75%	18/1/2028	113,606	0.01%
Koninklijke Philips NV	€100,000	0.50%	22/5/2026	113,294	0.01%
NIBC Bank NV	€100,000	1.50%	31/1/2022	113,187	0.01%
PostNL NV	€100,000	1.00%	21/11/2024	112,910	0.01%
ASML Holding NV	€100,000	0.63%	7/5/2029	112,796	0.01%
Koninklijke Ahold Delhaize NV	€100,000	0.25%	26/6/2025	111,702	0.01%
de Volksbank NV	€100,000	0.01%	16/9/2024	111,183	0.01%
PACCAR Financial Europe BV	€100,000	0.13%	7/3/2022	110,507	0.01%
Shell International Finance BV	\$100,000	2.75%	6/4/2030	108,209	0.01%
ING Groep NV^	€100,000	1.00%	13/11/2030	108,175	0.01%
Shell International Finance BV	€100,000	0.50%	8/11/2031	107,734	0.01%
Shell International Finance BV	\$100,000	2.38%	6/4/2025	106,004	0.00%
Shell International Finance BV	€100,000	0.88%	8/11/2039	103,347	0.00%
Citycon Treasury BV	€100,000	1.25%	8/9/2026	94,401	0.00%
Heineken NV	\$75,000	4.35%	29/3/2047	92,653	0.00%
Heineken NV	\$75,000	4.00%	1/10/2042	85,719	0.00%
Koninklijke KPN NV	\$50,000	8.38%	1/10/2030	71,702	0.00%
NXP BV/NXP Funding LLC	\$25,000	5.35%	1/3/2026	29,569	0.00%
Koninklijke Ahold Delhaize NV	\$22,000	5.70%	1/10/2040	29,496	0.00%
				<b>42,892,751</b>	<b>2.32%</b>
<b>New Zealand 0.13% (2019: 0.16%)</b>					
ANZ New Zealand Int'l Ltd.	\$450,000	3.40%	19/3/2024	487,432	0.03%
ANZ New Zealand Int'l Ltd.	€300,000	0.38%	17/9/2029	330,573	0.02%
BNZ International Funding Ltd.	\$250,000	3.38%	1/3/2023	266,385	0.01%
Bank of New Zealand	\$250,000	2.00%	21/2/2025	258,774	0.01%
BNZ International Funding Ltd.	€200,000	0.63%	23/4/2022	226,628	0.01%
ANZ New Zealand Int'l Ltd.	\$200,000	3.45%	21/1/2028	226,298	0.01%
ANZ New Zealand Int'l Ltd.	\$200,000	2.55%	13/2/2030	214,485	0.01%
ASB Finance Ltd.	€100,000	0.50%	10/6/2022	113,049	0.01%
BNZ International Funding Ltd.	€100,000	0.50%	13/5/2023	112,982	0.01%
Chorus Ltd.	€100,000	0.88%	5/12/2026	112,630	0.01%
				<b>2,349,236</b>	<b>0.13%</b>
<b>Norway 0.21% (2019: 0.26%)</b>					
Santander Consumer Bank A.S.	€600,000	0.13%	11/9/2024	653,199	0.03%
DNB Bank A.S.A	€500,000	0.05%	14/11/2023	560,679	0.03%
SpareBank 1 SMN	€400,000	0.75%	3/7/2023	453,615	0.02%
DNB Bank A.S.A^	€400,000	1.13%	20/3/2028	445,700	0.02%
Santander Consumer Bank A.S.	€300,000	0.88%	21/1/2022	338,861	0.02%
SpareBank 1 SMN	€300,000	0.50%	9/3/2022	337,640	0.02%
Yara International A.S.A	\$300,000	3.15%	4/6/2030	308,258	0.02%
DNB Bank A.S.A	\$200,000	2.15%	2/12/2022	206,879	0.01%
Aker BP A.S.A	\$200,000	3.00%	15/1/2025	194,500	0.01%
Aker BP A.S.A	\$150,000	3.75%	15/1/2030	141,562	0.01%
Yara International A.S.A	\$100,000	4.75%	1/6/2028	115,073	0.01%
SpareBank 1 SR-Bank A.S.A	€100,000	0.38%	10/2/2022	112,331	0.01%
				<b>3,868,297</b>	<b>0.21%</b>
<b>Panama 0.01% (2019: 0.01%)</b>					
Global Bank Corp.^	\$200,000	5.25%	16/4/2029	205,000	0.01%
				<b>205,000</b>	<b>0.01%</b>



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Peru 0.10% (2019: 0.13%)</b>					
Kallpa Generacion SA	\$600,000	4.13%	16/8/2027	612,192	0.03%
Banco de Credito del Peru	\$500,000	4.25%	1/4/2023	526,650	0.03%
Banco BBVA Peru SA	\$250,000	5.00%	26/8/2022	264,346	0.02%
Lima Metro Line 2 Finance Ltd.	\$200,000	4.35%	5/4/2036	213,100	0.01%
Banco de Credito del Peru	\$200,000	2.70%	11/1/2025	201,255	0.01%
Consortio Transmantaro SA	\$50,000	4.38%	7/5/2023	52,063	0.00%
				<b>1,869,606</b>	<b>0.10%</b>
<b>Philippines 0.04% (2019: 0.04%)</b>					
BDO Unibank, Inc.	\$400,000	2.95%	6/3/2023	410,968	0.02%
Bank of the Philippine Islands	\$200,000	4.25%	4/9/2023	212,734	0.01%
Philippine National Bank	\$200,000	3.28%	27/9/2024	203,672	0.01%
				<b>827,374</b>	<b>0.04%</b>
<b>Poland 0.02% (2019: 0.02%)</b>					
Republic of Poland Government International Bond	\$200,000	5.00%	23/3/2022	214,511	0.01%
ORLEN Capital AB	€100,000	2.50%	7/6/2023	116,099	0.01%
				<b>330,610</b>	<b>0.02%</b>
<b>Portugal 0.15% (2019: 0.14%)</b>					
EDP Finance BV	€500,000	2.00%	22/4/2025	601,990	0.03%
EDP Finance BV	€350,000	8.63%	4/1/2024	534,870	0.03%
EDP - Energias de Portugal SA	€400,000	1.63%	15/4/2027	476,297	0.03%
EDP Finance BV	€300,000	2.63%	18/1/2022	349,658	0.02%
EDP Finance BV	€200,000	1.63%	26/1/2026	236,755	0.01%
Brisa Concessao Rodoviaria SA	€200,000	2.00%	22/3/2023	230,321	0.01%
EDP Finance BV	\$200,000	3.63%	15/7/2024	213,360	0.01%
Ren Finance BV	€150,000	1.75%	18/1/2028	179,845	0.01%
				<b>2,823,096</b>	<b>0.15%</b>
<b>Qatar 0.05% (2019: 0.06%)</b>					
QIB Sukuk Ltd.	\$400,000	3.98%	26/3/2024	421,500	0.03%
QIIB Senior Sukuk Ltd.	\$200,000	4.26%	5/3/2024	210,450	0.01%
ABQ Finance Ltd.	\$200,000	3.63%	13/4/2021	202,750	0.01%
				<b>834,700</b>	<b>0.05%</b>
<b>Romania 0.01% (2019: 0.01%)</b>					
NE Property BV	€200,000	1.88%	9/10/2026	207,913	0.01%
				<b>207,913</b>	<b>0.01%</b>
<b>Russian Federation 0.09% (2019: 0.09%)</b>					
Lukoil International Finance BV	\$600,000	4.56%	24/4/2023	636,750	0.04%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$200,000	6.63%	14/10/2022	219,000	0.01%
Novolipetsk Steel Via Steel Funding DAC	\$200,000	4.70%	30/5/2026	218,538	0.01%
Severstal OAO Via Steel Capital SA	\$200,000	5.90%	17/10/2022	214,212	0.01%
Novatek OAO Via Novatek Finance DAC	\$200,000	4.42%	13/12/2022	210,000	0.01%
Phosagro OAO Via Phosagro Bond Funding DAC	\$200,000	3.95%	24/4/2023	207,454	0.01%
				<b>1,705,954</b>	<b>0.09%</b>
<b>Saudi Arabia 0.02% (2019: 0.00%)</b>					
Almarai Sukuk Ltd.	\$200,000	4.31%	5/3/2024	211,928	0.01%
Samba Funding Ltd.	\$200,000	2.75%	2/10/2024	205,000	0.01%
				<b>416,928</b>	<b>0.02%</b>
<b>Singapore 0.10% (2019: 0.11%)</b>					
GLP Pte Ltd.	\$400,000	3.88%	4/6/2025	395,500	0.02%
Oversea-Chinese Banking Corp., Ltd.^	SG(\$)500,000	4.00%	Perpetual	372,191	0.02%
United Overseas Bank Ltd.^	\$200,000	3.75%	15/4/2029	211,750	0.02%
DBS Group Holdings Ltd.	\$200,000	2.85%	16/4/2022	206,989	0.01%
United Overseas Bank Ltd.^	\$200,000	3.50%	16/9/2026	203,750	0.01%
United Overseas Bank Ltd.^	\$200,000	2.88%	8/3/2027	202,750	0.01%
Flex Ltd.	\$160,000	4.75%	15/6/2025	177,475	0.01%
				<b>1,770,405</b>	<b>0.10%</b>
<b>Slovakia 0.01% (2019: 0.00%)</b>					
Eustream A.S.	€100,000	1.63%	25/6/2027	113,241	0.01%
				<b>113,241</b>	<b>0.01%</b>
<b>South Africa 0.09% (2019: 0.15%)</b>					
Anglo American Capital plc	\$300,000	4.00%	11/9/2027	320,250	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Anglo American Capital plc	\$225,000	4.88%	14/5/2025	249,750	0.01%
Anglo American Capital plc	\$200,000	4.50%	15/3/2028	217,702	0.01%
Anglo American Capital plc	\$200,000	3.75%	10/4/2022	205,750	0.01%
Anglo American Capital plc	£119,000	3.38%	11/3/2029	155,043	0.01%
Anglo American Capital plc	\$125,000	4.13%	15/4/2021	127,031	0.01%
Anglo American Capital plc	€100,000	1.63%	18/9/2025	112,454	0.01%
Anglo American Capital plc	\$100,000	4.75%	10/4/2027	111,375	0.01%
Anglo American Capital plc	€100,000	1.63%	11/3/2026	111,311	0.00%
				<b>1,610,666</b>	<b>0.09%</b>
<b>South Korea 0.40% (2019: 0.35%)</b>					
Shinhan Bank Co., Ltd.	₩1,500,000,000	1.34%	27/8/2022	1,254,121	0.07%
Hyundai Capital America	\$500,000	5.75%	6/4/2023	546,973	0.03%
Kookmin Bank	\$350,000	2.88%	25/3/2023	367,423	0.02%
Heungkuk Life Insurance Co., Ltd.^	\$250,000	4.48%	Perpetual	238,750	0.02%
Woori Bank	\$200,000	5.13%	6/8/2028	234,094	0.01%
Shinhan Bank Co., Ltd.	\$200,000	3.88%	5/11/2023	218,661	0.01%
Woori Bank	\$200,000	4.75%	30/4/2024	218,360	0.01%
KEB Hana Bank	\$200,000	4.25%	14/10/2024	217,946	0.01%
Hyundai Capital Services, Inc.	\$200,000	3.63%	29/8/2027	213,137	0.01%
SK Telecom Co., Ltd.	\$200,000	3.75%	16/4/2023	213,001	0.01%
LG Chem Ltd.	\$200,000	3.25%	15/10/2024	212,594	0.01%
Shinhan Bank Co., Ltd.	\$200,000	3.75%	20/9/2027	212,388	0.01%
Shinhan Financial Group Co., Ltd.^	\$200,000	5.88%	Perpetual	211,720	0.01%
KT Corp.	\$200,000	2.50%	18/7/2026	211,186	0.01%
Hyundai Capital Services, Inc.	\$200,000	3.75%	5/3/2023	209,706	0.01%
GS Caltex Corp.	\$200,000	3.00%	4/6/2024	209,028	0.01%
Hankook Tire & Technology Co., Ltd.	\$200,000	3.50%	30/1/2023	208,482	0.01%
Shinhan Bank Co., Ltd.^	\$200,000	3.88%	7/12/2026	205,500	0.01%
Kia Motors Corp.	\$200,000	3.00%	25/4/2023	205,188	0.01%
POSCO	\$200,000	2.50%	17/1/2025	205,155	0.01%
Mirae Asset Daewoo Co., Ltd.	\$200,000	3.38%	7/5/2024	204,910	0.01%
Hyundai Capital Services, Inc.	\$200,000	3.00%	6/3/2022	203,478	0.01%
POSCO	\$200,000	2.38%	17/1/2023	203,326	0.01%
Hyundai Capital America	\$200,000	2.38%	10/2/2023	201,443	0.01%
Hyundai Capital America	\$175,000	3.45%	12/3/2021	176,843	0.01%
Hyundai Capital America	\$150,000	2.65%	10/2/2025	150,086	0.01%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	110,329	0.01%
Hyundai Capital America	\$100,000	3.10%	5/4/2022	101,790	0.01%
Hyundai Capital America	\$85,000	3.00%	18/3/2021	85,617	0.01%
Hyundai Capital America	\$60,000	3.50%	2/11/2026	61,282	0.01%
Hyundai Capital America	\$15,000	3.00%	10/2/2027	14,776	0.00%
				<b>7,327,293</b>	<b>0.40%</b>
<b>Spain 1.64% (2019: 1.48%)</b>					
Telefonica Emisiones SA	€800,000	1.07%	5/2/2024	922,300	0.05%
Criteria Caixa SA	€800,000	1.63%	21/4/2022	917,512	0.05%
Criteria Caixa SA	€600,000	1.50%	10/5/2023	686,304	0.04%
Banco Santander SA	€600,000	1.38%	5/1/2026	684,581	0.04%
Bankia SA	€600,000	0.75%	9/7/2026	650,874	0.03%
Banco Santander SA	\$600,000	2.71%	27/6/2024	629,744	0.03%
Telefonica Emisiones SA	€500,000	3.99%	23/1/2023	616,360	0.03%
Banco Santander SA	€500,000	1.38%	14/12/2022	578,660	0.03%
Naturgy Capital Markets SA	€500,000	1.13%	11/4/2024	577,966	0.03%
Santander Consumer Finance SA	€500,000	1.13%	9/10/2023	570,941	0.03%
Abertis Infraestructuras SA	€500,000	1.50%	27/6/2024	558,144	0.03%
Telefonica Emisiones SA	\$500,000	4.57%	27/4/2023	545,580	0.03%
Banco Santander SA	£400,000	2.75%	12/9/2023	513,250	0.03%
Telefonica Emisiones SA	\$400,000	5.21%	8/3/2047	502,000	0.03%
Iberdrola Finanzas SA	€400,000	1.62%	29/11/2029	498,319	0.03%
Telefonica Emisiones SA	\$425,000	4.10%	8/3/2027	483,846	0.03%
Iberdrola Finanzas SA	€400,000	1.25%	13/9/2027	480,807	0.02%
NorteGas Energia Distribucion SA	€400,000	2.07%	28/9/2027	475,348	0.02%
Telefonica Emisiones SA	€400,000	0.75%	13/4/2022	454,330	0.02%
Santander Consumer Finance SA	€400,000	0.88%	30/5/2023	452,986	0.02%
Santander Consumer Finance SA	€400,000	0.88%	24/1/2022	451,844	0.02%
Santander Consumer Finance SA	€400,000	0.38%	27/6/2024	443,323	0.02%
CaixaBank SA	€400,000	0.63%	1/10/2024	436,213	0.02%
Telefonica Emisiones SA	\$325,000	5.52%	1/3/2049	425,134	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Telefonica Emisiones SA	€300,000	1.72%	12/1/2028	361,651	0.02%
Naturgy Finance BV	€300,000	1.50%	29/1/2028	358,464	0.02%
Telefonica Emisiones SA	€300,000	1.81%	21/5/2032	354,331	0.02%
Red Electrica Corp. SA	€300,000	0.88%	14/4/2025	349,527	0.02%
CaixaBank SA	€300,000	1.13%	17/5/2024	341,749	0.02%
Banco Santander SA	€300,000	1.38%	9/2/2022	341,012	0.02%
Abertis Infraestructuras SA	€300,000	2.38%	27/9/2027	338,386	0.02%
Inmobiliaria Colonial Socimi SA	€300,000	1.45%	28/10/2024	337,328	0.02%
CaixaBank SA	€300,000	1.38%	19/6/2026	335,520	0.02%
Santander Consumer Finance SA	€300,000	0.38%	17/1/2025	331,576	0.02%
CaixaBank SA^	€300,000	2.25%	17/4/2030	331,287	0.02%
Telefonica Emisiones SA	\$225,000	7.05%	20/6/2036	324,870	0.02%
Banco Santander SA	€300,000	0.50%	4/2/2027	322,979	0.02%
Telefonica Emisiones SA	\$250,000	4.90%	6/3/2048	299,251	0.02%
Telefonica Emisiones SA	£200,000	5.38%	2/2/2026	299,250	0.02%
Banco Santander SA	\$250,000	3.31%	27/6/2029	268,273	0.01%
Naturgy Finance BV	€200,000	3.88%	17/1/2023	245,017	0.01%
Mapfre SA^	€200,000	4.38%	31/3/2047	243,454	0.01%
Banco Santander SA	€200,000	3.25%	4/4/2026	242,208	0.01%
Telefonica Emisiones SA	€200,000	1.93%	17/10/2031	242,203	0.01%
Telefonica Emisiones SA	€200,000	1.79%	12/3/2029	240,732	0.01%
Repsol International Finance BV	€200,000	2.00%	15/12/2025	240,271	0.01%
Enagas Financiaciones SA	€200,000	1.25%	6/2/2025	235,899	0.01%
Iberdrola International BV	€200,000	3.00%	31/1/2022	234,791	0.01%
Banco Santander SA	€200,000	2.50%	18/3/2025	234,185	0.01%
Naturgy Finance BV	€200,000	1.25%	15/1/2026	233,514	0.01%
Telefonica Emisiones SA	€200,000	1.20%	21/8/2027	231,728	0.01%
Merlin Properties Socimi SA	€200,000	2.38%	23/5/2022	228,239	0.01%
CaixaBank SA	€200,000	1.13%	27/3/2026	228,152	0.01%
Merlin Properties Socimi SA	€200,000	2.23%	25/4/2023	227,030	0.01%
Banco Bilbao Vizcaya Argentaria SA	€200,000	1.13%	28/2/2024	225,594	0.01%
Inmobiliaria Colonial Socimi SA	€200,000	1.63%	28/11/2025	224,730	0.01%
Banco Santander SA	\$200,000	5.18%	19/11/2025	224,061	0.01%
Banco Santander SA	\$200,000	4.38%	12/4/2028	223,590	0.01%
Banco Santander SA	€200,000	0.30%	4/10/2026	223,577	0.01%
Banco de Sabadell SA	€200,000	1.63%	7/3/2024	222,666	0.01%
Amadeus IT Group SA	€200,000	0.88%	18/9/2023	221,171	0.01%
Telefonica Emisiones SA	€200,000	0.66%	3/2/2030	217,914	0.01%
Abertis Infraestructuras SA	€200,000	1.38%	20/5/2026	215,516	0.01%
Banco Bilbao Vizcaya Argentaria SA	€200,000	0.50%	14/1/2027	214,548	0.01%
Repsol International Finance BV	€200,000	0.25%	2/8/2027	214,504	0.01%
Banco de Sabadell SA	€200,000	0.88%	22/7/2025	213,828	0.01%
Banco Santander SA	\$200,000	3.85%	12/4/2023	212,585	0.01%
Abertis Infraestructuras SA	€200,000	1.63%	15/7/2029	209,251	0.01%
Banco Santander SA	\$200,000	3.13%	23/2/2023	208,165	0.01%
Banco Santander SA	\$200,000	3.50%	11/4/2022	207,240	0.01%
Banco Santander SA	\$200,000	2.75%	28/5/2025	207,052	0.01%
Telefonica Emisiones SA	\$125,000	4.67%	6/3/2038	148,912	0.01%
Abertis Infraestructuras SA	£100,000	3.38%	27/11/2026	127,799	0.01%
Telefonica Emisiones SA	€100,000	2.32%	17/10/2028	126,461	0.01%
Repsol International Finance BV	€100,000	2.63%	15/4/2030	124,860	0.01%
Banco Bilbao Vizcaya Argentaria SA	€100,000	3.50%	10/2/2027	123,670	0.01%
Banco Santander SA	€100,000	3.13%	19/1/2027	121,024	0.01%
Mapfre SA	€100,000	1.63%	19/5/2026	119,811	0.01%
Red Electrica Financiaciones SAU	€100,000	1.25%	13/3/2027	119,532	0.01%
Iberdrola International BV^	€100,000	3.25%	Perpetual	118,773	0.01%
Red Electrica Financiaciones SAU	€100,000	1.00%	21/4/2026	117,864	0.01%
Telefonica Emisiones SA	€100,000	1.46%	13/4/2026	117,818	0.01%
Telefonica Emisiones SA	€100,000	1.96%	1/7/2039	117,758	0.01%
Iberdrola Finanzas SA	€100,000	1.00%	7/3/2025	116,233	0.01%
Redexis Gas Finance BV	€100,000	1.88%	27/4/2027	116,100	0.01%
Abertis Infraestructuras SA	€100,000	2.50%	27/2/2025	115,922	0.01%
Redexis Gas Finance BV	€100,000	1.88%	28/5/2025	115,919	0.01%
ACS Servicios Comunicaciones y Energia SL	€100,000	1.88%	20/4/2026	115,835	0.01%
Abertis Infraestructuras SA	€100,000	3.00%	27/3/2031	115,820	0.01%
Iberdrola International BV^	€100,000	2.63%	Perpetual	115,399	0.01%
Banco Bilbao Vizcaya Argentaria SA^	€100,000	2.58%	22/2/2029	114,137	0.01%
CaixaBank SA^	€100,000	2.75%	14/7/2028	113,784	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Santander Consumer Finance SA	€100,000	1.00%	27/2/2024	113,635	0.01%
Red Electrica Financiaciones SAU	€100,000	0.38%	24/7/2028	113,047	0.01%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.75%	4/6/2025	113,044	0.01%
Banco de Sabadell SA^	€100,000	1.75%	29/6/2023	112,917	0.01%
Santander Consumer Finance SA	€100,000	0.50%	4/10/2021	112,666	0.01%
Repsol International Finance BV	€100,000	0.50%	23/5/2022	112,592	0.01%
CaixaBank SA	€100,000	1.13%	12/1/2023	112,407	0.01%
Iberdrola International BV^	€100,000	1.88%	Perpetual	111,945	0.01%
FCC Servicios Medio Ambiente Holding SA	€100,000	1.66%	4/12/2026	111,764	0.01%
Merlin Properties Socimi SA	€100,000	2.38%	18/9/2029	111,635	0.01%
FCC Servicios Medio Ambiente Holding SA	€100,000	0.82%	4/12/2023	111,607	0.01%
Santander Consumer Finance SA	€100,000	0.50%	14/11/2026	110,066	0.00%
Banco de Sabadell SA^	€100,000	0.63%	7/11/2025	106,160	0.00%
Bankia SA	€100,000	1.13%	12/11/2026	104,585	0.00%
Merlin Properties Socimi SA	€100,000	1.88%	4/12/2034	103,271	0.00%
Abertis Infraestructuras SA	€100,000	1.13%	26/3/2028	102,286	0.00%
Abertis Infraestructuras SA	€100,000	1.88%	26/3/2032	102,111	0.00%
Iberdrola International BV	\$50,000	6.75%	15/7/2036	69,021	0.00%
Iberdrola Finanzas SA	£50,000	6.00%	1/7/2022	68,061	0.00%
				<b>30,371,486</b>	<b>1.64%</b>
<b>Sweden 0.57% (2019: 0.61%)</b>					
Svenska Handelsbanken AB	€810,000	1.00%	15/4/2025	946,979	0.05%
Swedbank AB	€400,000	0.75%	5/5/2025	459,063	0.02%
Svenska Handelsbanken AB^	€300,000	1.63%	5/3/2029	346,491	0.02%
Svenska Handelsbanken AB	\$300,000	1.88%	7/9/2021	304,502	0.02%
Svenska Handelsbanken AB	€250,000	4.38%	20/10/2021	297,139	0.02%
Svenska Handelsbanken AB	\$250,000	3.90%	20/11/2023	276,442	0.01%
Telia Co. AB	€200,000	3.88%	1/10/2025	262,966	0.01%
Skandinaviska Enskilda Banken AB	\$250,000	2.20%	12/12/2022	258,977	0.01%
Telia Co. AB	€200,000	3.63%	14/2/2024	251,255	0.01%
Telia Co. AB	€200,000	2.13%	20/2/2034	244,901	0.01%
Investor AB	€200,000	1.50%	20/6/2039	236,964	0.01%
Tele2 AB	€200,000	1.13%	15/5/2024	231,103	0.01%
Lansforsakringar Bank AB	€200,000	0.88%	25/9/2023	227,960	0.01%
Essity AB	€200,000	0.63%	28/3/2022	226,178	0.01%
Svenska Handelsbanken AB	€200,000	0.25%	28/2/2022	225,631	0.01%
Skandinaviska Enskilda Banken AB^	€200,000	1.38%	31/10/2028	225,396	0.01%
Skandinaviska Enskilda Banken AB	€200,000	0.05%	1/7/2024	224,008	0.01%
Akelius Residential Property AB	€200,000	1.13%	14/3/2024	223,191	0.01%
Skandinaviska Enskilda Banken AB	€200,000	0.63%	12/11/2029	223,080	0.01%
Volvo Treasury AB	€200,000	0.10%	24/5/2022	222,044	0.01%
Swedbank AB^	€200,000	1.00%	22/11/2027	221,703	0.01%
Heimstaden Bostad AB	€200,000	1.13%	21/1/2026	218,469	0.01%
Essity AB	€200,000	0.50%	3/2/2030	217,458	0.01%
Samhallsbyggnadsbolaget i Norden AB	€200,000	1.13%	4/9/2026	211,733	0.01%
Fastighets AB Balder	€200,000	1.13%	29/1/2027	210,835	0.01%
Castellum AB	€200,000	0.75%	4/9/2026	210,021	0.01%
Fastighets AB Balder	€200,000	1.25%	28/1/2028	209,149	0.01%
Skandinaviska Enskilda Banken AB	\$200,000	3.05%	25/3/2022	208,222	0.01%
Sagax AB	€200,000	1.13%	30/1/2027	207,154	0.01%
Samhallsbyggnadsbolaget i Norden AB	€200,000	1.00%	12/8/2027	206,660	0.01%
Skandinaviska Enskilda Banken AB	\$200,000	1.88%	13/9/2021	203,000	0.01%
Svenska Handelsbanken AB	€150,000	1.13%	14/12/2022	173,158	0.01%
Svenska Handelsbanken AB	£100,000	1.63%	15/12/2023	127,322	0.01%
Akelius Residential Property AB	£100,000	2.38%	15/8/2025	126,837	0.01%
Swedbank AB	£100,000	1.63%	28/12/2022	126,322	0.01%
Swedbank AB	£100,000	1.25%	29/12/2021	124,440	0.01%
Tele2 AB	€100,000	2.13%	15/5/2028	121,960	0.01%
Molnlycke Holding AB	€100,000	1.88%	28/2/2025	116,568	0.01%
Telia Co. AB^	€100,000	3.00%	4/4/2078	114,406	0.01%
Akelius Residential Property AB	€100,000	1.75%	7/2/2025	113,483	0.01%
Skandinaviska Enskilda Banken AB	€100,000	0.75%	24/8/2021	113,317	0.01%
Securitas AB	€100,000	1.25%	6/3/2025	113,214	0.01%
Fastighets AB Balder	€100,000	1.88%	14/3/2025	113,100	0.01%
Swedbank AB	€100,000	0.40%	29/8/2023	113,059	0.01%
Svenska Handelsbanken AB	€100,000	0.13%	18/6/2024	112,676	0.01%
Fastighets AB Balder	€100,000	1.13%	14/3/2022	112,134	0.01%

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Fastighets AB Balder	€100,000	1.88%	23/1/2026	111,860	0.01%
Samhallsbyggnadsbolaget i Norden AB	€100,000	1.75%	14/1/2025	111,191	0.01%
Autoliv, Inc.	€100,000	0.75%	26/6/2023	109,650	0.01%
Svenska Handelsbanken AB	€100,000	0.05%	3/9/2026	109,568	0.00%
Telia Co. AB^	€100,000	1.38%	11/5/2081	105,718	0.00%
				<b>10,608,657</b>	<b>0.57%</b>
<b>Switzerland 1.91% (2019: 1.76%)</b>					
UBS Group AG^	€1,000,000	1.25%	17/4/2025	1,150,553	0.06%
Credit Suisse Group Funding Guernsey Ltd.	€900,000	1.25%	14/4/2022	1,027,599	0.05%
Credit Suisse Group AG^	€700,000	1.25%	17/7/2025	800,836	0.04%
Novartis Capital Corp.	\$675,000	3.10%	17/5/2027	756,040	0.04%
Credit Suisse Group Funding Guernsey Ltd.	\$550,000	4.88%	15/5/2045	726,747	0.04%
Credit Suisse AG	\$700,000	2.80%	8/4/2022	726,181	0.04%
Nestle Finance International Ltd.	€600,000	0.38%	18/1/2024	683,586	0.04%
Roche Holdings, Inc.	\$600,000	3.35%	30/9/2024	663,018	0.04%
Richemont International Holding SA	€500,000	1.00%	26/3/2026	586,951	0.03%
Credit Suisse AG	\$500,000	2.95%	9/4/2025	543,400	0.03%
Credit Suisse Group Funding Guernsey Ltd.	CHF500,000	1.00%	14/4/2023	537,945	0.03%
Novartis Capital Corp.	\$475,000	3.40%	6/5/2024	522,524	0.03%
UBS Group AG	\$500,000	3.49%	23/5/2023	522,500	0.03%
Nestle Holdings, Inc.	\$450,000	3.50%	24/9/2025	507,375	0.03%
Credit Suisse Group AG^	€400,000	2.13%	12/9/2025	503,770	0.03%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€400,000	3.50%	1/10/2046	500,813	0.03%
Credit Suisse Group AG^	€400,000	3.25%	2/4/2026	497,183	0.03%
Novartis Finance SA	€400,000	1.38%	14/8/2030	494,394	0.03%
UBS Group AG	\$400,000	4.25%	23/3/2028	454,660	0.02%
UBS Group AG	\$425,000	2.65%	1/2/2022	437,576	0.02%
Credit Suisse Group AG	€400,000	0.65%	10/9/2029	435,156	0.02%
UBS Group AG^	\$400,000	3.13%	13/8/2030	432,426	0.02%
Tyco Electronics Group SA	€400,000	0.00%	14/2/2025	430,656	0.02%
Glencore Funding LLC	\$380,000	4.63%	29/4/2024	416,201	0.02%
ABB Finance USA, Inc.	\$385,000	2.88%	8/5/2022	399,375	0.02%
Credit Suisse Group AG	\$350,000	4.28%	9/1/2028	391,666	0.02%
Credit Suisse Group AG^	\$350,000	3.87%	12/1/2029	384,183	0.02%
Zurich Finance Ireland Designated Activity Co.	€300,000	1.63%	17/6/2039	372,991	0.02%
Credit Suisse Group Funding Guernsey Ltd.	\$350,000	3.80%	15/9/2022	371,275	0.02%
Richemont International Holding SA	€300,000	1.50%	26/3/2030	368,055	0.02%
Zurich Finance Australia Ltd.	AU(\$500,000	3.48%	31/5/2023	364,058	0.02%
Swiss Re Finance Luxembourg SA^	€300,000	2.53%	30/4/2050	352,444	0.02%
Roche Finance Europe BV	€300,000	0.88%	25/2/2025	351,279	0.02%
Roche Finance Europe BV	€300,000	0.50%	27/2/2023	342,205	0.02%
UBS Group AG	\$300,000	4.13%	15/4/2026	341,060	0.02%
Nestle Finance International Ltd.	€300,000	0.75%	8/11/2021	340,358	0.02%
UBS Group AG	\$300,000	4.13%	24/9/2025	340,022	0.02%
Nestle Finance International Ltd.	€300,000	0.00%	12/11/2024	336,860	0.02%
Nestle Finance International Ltd.	€300,000	0.38%	12/5/2032	332,014	0.02%
Glencore Finance Europe Ltd.	€300,000	1.50%	15/10/2026	329,821	0.02%
LafargeHolcim Finance US LLC	\$300,000	3.50%	22/9/2026	316,510	0.02%
Novartis Capital Corp.	\$300,000	2.40%	17/5/2022	311,268	0.02%
Credit Suisse Group AG^	\$300,000	3.00%	14/12/2023	311,155	0.02%
Credit Suisse Group AG	\$300,000	3.57%	9/1/2023	310,444	0.02%
Credit Suisse AG	\$300,000	3.00%	29/10/2021	310,106	0.02%
Credit Suisse Group AG^	\$300,000	2.59%	11/9/2025	309,459	0.02%
Holcim Finance Luxembourg SA	€250,000	2.25%	26/5/2028	309,354	0.02%
Tyco Electronics Group SA	\$275,000	3.13%	15/8/2027	299,640	0.02%
Credit Suisse Group Funding Guernsey Ltd.	\$250,000	4.55%	17/4/2026	287,500	0.01%
Novartis Capital Corp.	\$225,000	4.00%	20/11/2045	281,734	0.01%
UBS AG	\$200,000	4.50%	26/6/2048	278,350	0.01%
Glencore Funding LLC	\$260,000	4.13%	30/5/2023	277,182	0.01%
Credit Suisse AG	\$250,000	3.63%	9/9/2024	275,826	0.01%
Credit Suisse Group Funding Guernsey Ltd.	\$250,000	3.75%	26/3/2025	273,801	0.01%
Credit Suisse Group Funding Guernsey Ltd.	\$250,000	3.80%	9/6/2023	268,686	0.01%
Credit Suisse Group AG^	\$250,000	4.21%	12/6/2024	268,168	0.01%
Nestle Finance International Ltd.	€200,000	1.75%	2/11/2037	266,496	0.01%
Glencore Funding LLC	\$245,000	4.13%	12/3/2024	262,394	0.01%
Credit Suisse AG	\$250,000	2.10%	12/11/2021	254,983	0.01%
Roche Holdings, Inc.	\$200,000	4.00%	28/11/2044	253,897	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Richemont International Holding SA	€200,000	2.00%	26/3/2038	253,092	0.01%
Novartis Finance SA	€200,000	1.13%	30/9/2027	241,651	0.01%
Sika Capital BV	€200,000	1.50%	29/4/2031	239,905	0.01%
Coca-Cola HBC Finance BV	€200,000	1.63%	14/5/2031	239,115	0.01%
Firmenich Productions Participations SAS	€200,000	1.75%	30/4/2030	233,431	0.01%
UBS Group AG	€200,000	1.75%	16/11/2022	231,998	0.01%
UBS Group AG	€200,000	1.50%	30/11/2024	231,843	0.01%
Novartis Capital Corp.	\$175,000	4.40%	6/5/2044	231,740	0.01%
Richemont International Holding SA	€200,000	0.75%	26/5/2028	230,767	0.01%
ABB Finance BV	€200,000	0.75%	16/5/2024	229,645	0.01%
Novartis Finance SA	€200,000	0.50%	14/8/2023	228,314	0.01%
UBS AG	€200,000	0.75%	21/4/2023	228,077	0.01%
Cloverie PLC for Zurich Insurance Co., Ltd.^	\$200,000	5.63%	24/6/2046	226,216	0.01%
Swiss Re Finance Luxembourg SA^	\$200,000	5.00%	2/4/2049	225,500	0.01%
Adecco International Financial Services BV	€200,000	1.25%	20/11/2029	224,948	0.01%
Credit Suisse Group AG^	€200,000	1.00%	24/6/2027	224,258	0.01%
UBS Group AG^	€200,000	0.25%	29/1/2026	220,300	0.01%
Roche Holdings, Inc.	\$200,000	2.63%	15/5/2026	219,711	0.01%
Roche Holdings, Inc.	\$200,000	2.38%	28/1/2027	214,945	0.01%
UBS Group AG^	\$200,000	2.86%	15/8/2023	207,184	0.01%
Glencore Funding LLC	\$200,000	3.00%	27/10/2022	205,651	0.01%
Swiss Re Finance Luxembourg SA^	\$200,000	4.25%	Perpetual	201,000	0.01%
Novartis Capital Corp.	\$175,000	2.00%	14/2/2027	185,234	0.01%
Novartis Capital Corp.	\$175,000	2.75%	14/8/2050	184,625	0.01%
Swiss Re Treasury US Corp.	\$150,000	4.25%	6/12/2042	183,222	0.01%
Novartis Capital Corp.	\$175,000	1.75%	14/2/2025	182,886	0.01%
ABB Finance USA, Inc.	\$150,000	3.80%	3/4/2028	174,248	0.01%
Nestle Holdings, Inc.	\$150,000	3.10%	24/9/2021	154,491	0.01%
Credit Suisse USA, Inc.	\$100,000	7.13%	15/7/2032	151,689	0.01%
Glencore Finance Canada Ltd.	\$125,000	6.00%	15/11/2041	139,817	0.01%
Credit Suisse Group AG	£110,000	2.25%	9/6/2028	136,572	0.01%
Novartis Finance SA	€100,000	1.70%	14/8/2038	131,333	0.01%
Glencore Finance Canada Ltd.	\$125,000	4.95%	15/11/2021	130,462	0.01%
Glencore Finance Europe Ltd.	£100,000	3.13%	26/3/2026	127,517	0.01%
ABB Finance USA, Inc.	\$100,000	4.38%	8/5/2042	125,892	0.01%
Argentum Netherlands BV for Givaudan SA	€100,000	2.00%	17/9/2030	125,159	0.01%
Nestle Finance International Ltd.	€100,000	1.50%	1/4/2030	123,904	0.01%
Argentum Netherlands BV for Swiss Life AG^	€100,000	4.38%	Perpetual	123,701	0.01%
Nestle Finance International Ltd.	€100,000	1.25%	2/11/2029	123,301	0.01%
Holcim Finance Luxembourg SA	€100,000	2.38%	9/4/2025	120,580	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€100,000	2.75%	19/2/2049	120,468	0.01%
Givaudan Finance Europe BV	€100,000	1.63%	22/4/2032	120,287	0.01%
Barry Callebaut Services NV	€100,000	2.38%	24/5/2024	119,602	0.01%
Holcim Finance Luxembourg SA	€100,000	1.75%	29/8/2029	118,686	0.01%
Swiss Re Finance UK plc^	€100,000	2.71%	4/6/2052	116,380	0.01%
Swiss Re Finance UK plc	€100,000	1.38%	27/5/2023	115,729	0.01%
Richemont International Holding SA	€100,000	1.63%	26/5/2040	114,989	0.01%
Holcim Finance Luxembourg SA	€100,000	1.38%	26/5/2023	114,905	0.01%
UBS AG	€100,000	1.25%	3/9/2021	114,057	0.01%
Helvetia Europe SA^	€100,000	2.75%	30/9/2041	112,753	0.01%
Glencore Funding LLC	\$100,000	4.88%	12/3/2029	111,893	0.01%
Glencore Finance Canada Ltd.	\$105,000	5.55%	25/10/2042	111,214	0.01%
Tyco Electronics Group SA	\$100,000	3.45%	1/8/2024	108,071	0.01%
Glencore Funding LLC	\$100,000	4.00%	27/3/2027	106,953	0.01%
Tyco Electronics Group SA	\$100,000	3.50%	3/2/2022	104,328	0.00%
Roche Holdings, Inc.	\$100,000	2.88%	29/9/2021	102,499	0.00%
Novartis Capital Corp.	\$75,000	3.70%	21/9/2042	89,789	0.00%
Novartis Capital Corp.	\$50,000	2.40%	21/9/2022	52,086	0.00%
ABB Finance USA, Inc.	\$10,000	3.38%	3/4/2023	10,598	0.00%
				<b>35,381,920</b>	<b>1.91%</b>
<b>Taiwan 0.01% (2019: 0.01%)</b>					
Competition Team Technologies Ltd.	\$200,000	3.75%	12/3/2024	210,950	0.01%
				<b>210,950</b>	<b>0.01%</b>
<b>Thailand 0.09% (2019: 0.08%)</b>					
Siam Commercial Bank PCL	\$500,000	3.90%	11/2/2024	533,480	0.03%
Bangkok Bank PCL/Hong Kong^	\$350,000	3.73%	25/9/2034	333,846	0.02%
PTTEP Canada International Finance Ltd.	\$200,000	6.35%	12/6/2042	280,000	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Thaioil Treasury Center Co., Ltd.	\$200,000	4.63%	20/11/2028	230,936	0.01%
Bangkok Bank PCL	\$200,000	3.88%	27/9/2022	209,749	0.01%
				<b>1,588,011</b>	<b>0.09%</b>
<b>United Arab Emirates 0.12% (2019: 0.13%)</b>					
DIB Sukuk Ltd.	\$300,000	3.63%	6/2/2023	308,250	0.02%
BOS Funding Ltd.	\$250,000	4.23%	7/3/2022	250,945	0.02%
Mashreqbank PSC	\$200,000	4.25%	26/2/2024	209,436	0.01%
Aldar Sukuk No 2 Ltd.	\$200,000	3.88%	22/10/2029	204,212	0.01%
DIB Sukuk Ltd.	\$200,000	3.66%	14/2/2022	204,210	0.01%
EMG SUKUK Ltd.	\$200,000	4.56%	18/6/2024	202,250	0.01%
Unity 1 Sukuk Ltd.	\$200,000	3.86%	30/11/2021	199,498	0.01%
MAF Sukuk Ltd.	\$200,000	3.93%	28/2/2030	195,000	0.01%
Esic Sukuk Ltd.	\$200,000	3.94%	30/7/2024	193,800	0.01%
Emaar Sukuk Ltd.	\$200,000	3.64%	15/9/2026	189,304	0.01%
				<b>2,156,905</b>	<b>0.12%</b>
<b>United Kingdom 8.09% (2019: 7.86%)</b>					
Vodafone Group plc	€1,200,000	0.90%	24/11/2026	1,371,784	0.07%
BAT Capital Corp.	\$1,250,000	2.76%	15/8/2022	1,292,813	0.07%
Vodafone Group plc	\$1,157,000	3.75%	16/1/2024	1,264,363	0.07%
Royal Bank of Scotland Group plc^	€1,000,000	1.75%	2/3/2026	1,149,095	0.06%
Barclays plc	\$925,000	3.65%	16/3/2025	1,002,949	0.05%
HSBC Holdings plc	¥100,000,000	0.45%	24/9/2021	927,154	0.05%
HSBC Holdings plc^	£700,000	3.00%	22/7/2028	915,483	0.05%
Santander UK plc	€800,000	1.13%	14/1/2022	911,220	0.05%
Lloyds Bank Corporate Markets plc	€800,000	0.25%	4/10/2022	891,172	0.05%
Lloyds Banking Group plc^	€800,000	0.50%	12/11/2025	877,342	0.05%
BP Capital Markets plc	\$793,000	3.54%	4/11/2024	871,342	0.05%
HSBC Holdings plc^	\$800,000	3.80%	11/3/2025	863,897	0.05%
Vodafone Group plc	\$700,000	4.25%	17/9/2050	831,716	0.04%
Standard Chartered plc^	\$765,000	2.82%	30/1/2026	779,217	0.04%
Santander UK plc	\$750,000	2.10%	13/1/2023	774,375	0.04%
GlaxoSmithKline Capital plc	£600,000	1.63%	12/5/2035	754,393	0.04%
HSBC Holdings plc^	£600,000	2.18%	27/6/2023	748,907	0.04%
GlaxoSmithKline Capital plc	£600,000	1.25%	12/10/2028	748,455	0.04%
BP Capital Markets plc	\$645,000	3.72%	28/11/2028	733,589	0.04%
Royal Bank of Scotland Group plc	\$650,000	3.88%	12/9/2023	700,799	0.04%
British Telecommunications plc	\$425,000	9.63%	15/12/2030	694,736	0.04%
HSBC Holdings plc	\$575,000	4.95%	31/3/2030	687,476	0.04%
Yorkshire Building Society	€600,000	0.88%	20/3/2023	674,403	0.04%
Nationwide Building Society^	€600,000	2.00%	25/7/2029	673,186	0.04%
Lloyds Banking Group plc	\$500,000	5.30%	1/12/2045	655,747	0.03%
Standard Chartered plc	\$600,000	3.95%	11/1/2023	624,642	0.03%
HSBC Holdings plc^	\$600,000	2.63%	7/11/2025	622,147	0.03%
Reynolds American, Inc.	\$550,000	4.45%	12/6/2025	619,625	0.03%
GlaxoSmithKline Capital, Inc.	\$575,000	3.38%	15/5/2023	619,571	0.03%
BP Capital Markets plc	€500,000	2.52%	7/4/2028	617,438	0.03%
GlaxoSmithKline Capital, Inc.	\$400,000	6.38%	15/5/2038	608,454	0.03%
Lloyds Banking Group plc^	\$585,000	2.91%	7/11/2023	606,938	0.03%
Royal Bank of Scotland Group plc^	\$500,000	4.89%	18/5/2029	589,044	0.03%
Unilever NV	€500,000	0.88%	31/7/2025	586,366	0.03%
Vodafone Group plc	\$450,000	5.25%	30/5/2048	585,653	0.03%
BP Capital Markets plc	€500,000	1.12%	25/1/2024	575,468	0.03%
BP Capital Markets plc	€500,000	1.08%	26/6/2025	572,717	0.03%
Unilever NV	€500,000	0.50%	12/8/2023	572,345	0.03%
British Telecommunications plc	€500,000	1.13%	10/3/2023	572,211	0.03%
CK Hutchison International 17 II Ltd.	\$550,000	2.75%	29/3/2023	568,725	0.03%
HSBC Holdings plc	\$500,000	4.38%	23/11/2026	556,458	0.03%
HSBC Holdings plc^	\$500,000	4.29%	12/9/2026	554,370	0.03%
Nationwide Building Society	£400,000	3.00%	6/5/2026	549,007	0.03%
Western Power Distribution East Midlands plc	£400,000	5.25%	17/1/2023	546,845	0.03%
DS Smith plc	€500,000	0.88%	12/9/2026	541,325	0.03%
CK Hutchison International 20 Ltd.	\$500,000	3.38%	8/5/2050	539,341	0.03%
Sky Ltd.	\$475,000	3.75%	16/9/2024	528,777	0.03%
HSBC Holdings plc	\$500,000	4.00%	30/3/2022	527,876	0.03%
GlaxoSmithKline Capital plc	\$500,000	2.85%	8/5/2022	521,170	0.03%
Royal Bank of Scotland Group plc^	\$500,000	3.75%	1/11/2029	518,125	0.03%
BAT Capital Corp.	\$475,000	4.54%	15/8/2047	518,035	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Barclays plc	£400,000	3.00%	8/5/2026	515,665	0.03%
Yorkshire Building Society^	£400,000	3.38%	13/9/2028	508,350	0.03%
BAT Capital Corp.	£400,000	2.13%	15/8/2025	507,462	0.03%
HSBC Holdings plc	\$400,000	5.25%	14/3/2044	506,330	0.03%
GlaxoSmithKline Capital plc	€400,000	1.75%	21/5/2030	503,222	0.03%
HSBC Holdings plc^	\$450,000	3.97%	22/5/2030	499,122	0.03%
Karbon Homes Ltd.	£300,000	3.38%	15/11/2047	497,653	0.03%
HSBC Holdings plc	\$450,000	3.90%	25/5/2026	496,527	0.03%
Reynolds American, Inc.	\$400,000	5.85%	15/8/2045	489,957	0.03%
Royal Bank of Scotland Group plc^	\$450,000	4.27%	22/3/2025	489,264	0.03%
BAT Capital Corp.	\$450,000	4.39%	15/8/2037	486,655	0.03%
Vodafone Group plc	€400,000	1.88%	11/9/2025	480,528	0.03%
Royal Bank of Scotland Group plc	\$425,000	6.00%	19/12/2023	476,060	0.03%
Vodafone Group plc	€400,000	1.13%	20/11/2025	464,713	0.02%
BAT International Finance plc	€400,000	2.25%	16/1/2030	464,609	0.02%
Lloyds Banking Group plc	\$450,000	3.00%	11/1/2022	464,025	0.02%
Lloyds Banking Group plc^	\$450,000	2.86%	17/3/2023	463,503	0.02%
Heathrow Funding Ltd.	€400,000	1.88%	23/5/2022	456,152	0.02%
BAT Capital Corp.	€400,000	1.13%	16/11/2023	453,639	0.02%
Heathrow Funding Ltd.	€400,000	1.88%	14/3/2034	453,525	0.02%
Linde Finance BV	€400,000	0.55%	19/5/2032	451,131	0.02%
Vodafone Group plc	€400,000	0.38%	22/11/2021	450,859	0.02%
AstraZeneca plc	\$300,000	6.45%	15/9/2037	448,385	0.02%
CK Hutchison Finance 16 II Ltd.	€400,000	0.88%	3/10/2024	448,101	0.02%
Barclays plc	\$400,000	4.34%	10/1/2028	445,190	0.02%
CK Hutchison Group Telecom Finance SA	€400,000	0.38%	17/10/2023	445,134	0.02%
HSBC Holdings plc^	\$400,000	4.04%	13/3/2028	440,325	0.02%
BP Capital Markets plc	\$400,000	3.99%	26/9/2023	438,705	0.02%
GlaxoSmithKline Capital plc	£200,000	6.38%	9/3/2039	435,440	0.02%
British Telecommunications plc	\$400,000	3.25%	8/11/2029	433,943	0.02%
Vodafone Group plc	\$375,000	4.38%	19/2/2043	433,333	0.02%
Lloyds Banking Group plc	\$400,000	4.05%	16/8/2023	432,843	0.02%
Standard Chartered plc	\$350,000	5.70%	26/3/2044	432,250	0.02%
HSBC Holdings plc	\$400,000	4.25%	14/3/2024	430,353	0.02%
HSBC Holdings plc^	\$400,000	3.95%	18/5/2024	429,844	0.02%
BAT Capital Corp.	\$400,000	3.22%	15/8/2024	426,988	0.02%
HSBC Holdings plc	\$300,000	6.10%	14/1/2042	426,508	0.02%
Severn Trent Utilities Finance plc	£300,000	3.63%	16/1/2026	421,144	0.02%
Vodafone Group plc	\$400,000	2.95%	19/2/2023	420,954	0.02%
Barclays plc^	\$400,000	4.61%	15/2/2023	420,940	0.02%
THFC Funding No 2 plc	£200,000	6.35%	8/7/2039	420,068	0.02%
Thames Water Utilities Finance plc	£300,000	3.50%	25/2/2028	419,120	0.02%
Santander UK Group Holdings plc	\$406,000	2.88%	5/8/2021	415,342	0.02%
Reckitt Benckiser Treasury Services plc	\$400,000	2.38%	24/6/2022	411,850	0.02%
Barclays plc	\$400,000	3.20%	10/8/2021	408,992	0.02%
GlaxoSmithKline Capital plc	£200,000	5.25%	10/4/2042	407,684	0.02%
Vodafone Group plc	\$325,000	5.00%	30/5/2038	405,484	0.02%
GlaxoSmithKline Capital plc	\$350,000	3.38%	1/6/2029	402,894	0.02%
Santander UK Group Holdings plc	£300,000	3.63%	14/1/2026	401,643	0.02%
HSBC Holdings plc	\$300,000	6.50%	2/5/2036	400,477	0.02%
Southern Gas Networks plc	£300,000	2.50%	3/2/2025	394,170	0.02%
AstraZeneca plc	\$350,000	3.38%	16/11/2025	392,049	0.02%
Barclays plc	\$300,000	4.95%	10/1/2047	390,011	0.02%
United Utilities Water Finance plc	£300,000	2.00%	14/2/2025	389,833	0.02%
Royal Bank of Scotland Group plc^	£300,000	2.88%	19/9/2026	384,830	0.02%
Unilever NV	€300,000	1.75%	25/3/2030	381,777	0.02%
Sky Ltd.	€300,000	2.50%	15/9/2026	379,117	0.02%
Lloyds Bank Corporate Markets plc	£300,000	1.75%	11/7/2024	375,537	0.02%
Vodafone Group plc	\$300,000	4.88%	19/6/2049	375,421	0.02%
Virgin Money UK plc^	£300,000	4.00%	3/9/2027	373,741	0.02%
BP Capital Markets plc^	£300,000	4.25%	Perpetual	373,460	0.02%
HSBC Holdings plc	€300,000	3.00%	30/6/2025	371,929	0.02%
Lloyds Banking Group plc^	£300,000	1.88%	15/1/2026	369,501	0.02%
Coca-Cola European Partners plc	€300,000	2.38%	7/5/2025	368,463	0.02%
Barclays plc	\$330,000	5.20%	12/5/2026	368,094	0.02%
BUPA Finance plc	£300,000	1.75%	14/6/2027	367,971	0.02%
University of Oxford	£200,000	2.54%	8/12/2117	367,609	0.02%
London Stock Exchange Group plc	€300,000	1.75%	6/12/2027	364,106	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AstraZeneca plc	\$275,000	4.38%	17/8/2048	363,000	0.02%
Swan Housing Capital plc	£250,000	3.63%	5/3/2048	362,157	0.02%
HSBC Holdings plc	\$350,000	2.65%	5/1/2022	360,817	0.02%
Notting Hill Genesis	£250,000	3.25%	12/10/2048	360,548	0.02%
Vodafone Group plc	€300,000	1.63%	24/11/2030	357,450	0.02%
Vodafone Group plc	£200,000	5.90%	26/11/2032	356,624	0.02%
Barclays plc	\$325,000	4.84%	9/5/2028	356,535	0.02%
Aviva plc^	£200,000	6.88%	20/5/2058	349,953	0.02%
Coca-Cola European Partners plc	€300,000	1.13%	26/5/2024	347,396	0.02%
Southern Electric Power Distribution plc	£200,000	4.63%	20/2/2037	345,387	0.02%
Experian Finance plc	€300,000	1.38%	25/6/2026	344,948	0.02%
Tesco Corporate Treasury Services plc	€300,000	1.38%	24/10/2023	343,791	0.02%
Reckitt Benckiser Treasury Services Nederland BV	€300,000	0.75%	19/5/2030	342,161	0.02%
Sky Ltd.	€300,000	1.50%	15/9/2021	342,029	0.02%
Cadent Finance plc	€300,000	0.63%	22/9/2024	340,081	0.02%
BAT International Finance plc	€300,000	1.00%	23/5/2022	339,101	0.02%
BP Capital Markets plc^	€300,000	3.63%	Perpetual	338,388	0.02%
Unilever Capital Corp.	\$300,000	2.90%	5/5/2027	332,417	0.02%
BP Capital Markets plc	€300,000	0.83%	8/11/2027	331,566	0.02%
Lloyds Banking Group plc	\$300,000	3.75%	11/1/2027	330,138	0.02%
Barclays plc^	€300,000	2.00%	7/2/2028	330,017	0.02%
Royal Bank of Scotland Group plc^	€300,000	0.75%	15/11/2025	329,882	0.02%
Royal Bank of Scotland Group plc	\$300,000	5.13%	28/5/2024	326,463	0.02%
BAE Systems plc	\$300,000	3.40%	15/4/2030	326,355	0.02%
Royal Bank of Scotland Group plc^	\$300,000	4.52%	25/6/2024	325,907	0.02%
Diageo Capital plc	\$300,000	3.50%	18/9/2023	325,647	0.02%
Lloyds Banking Group plc^	\$300,000	3.57%	7/11/2028	325,603	0.02%
BAT Capital Corp.	\$300,000	3.56%	15/8/2027	325,444	0.02%
Standard Chartered plc	\$300,000	4.05%	12/4/2026	325,061	0.02%
Barclays plc^	\$300,000	3.93%	7/5/2025	322,988	0.02%
Santander UK Group Holdings plc^	£250,000	2.92%	8/5/2026	321,331	0.02%
GlaxoSmithKline Capital, Inc.	\$300,000	2.80%	18/3/2023	317,213	0.02%
Thames Water Utilities Finance plc	£200,000	4.38%	3/7/2034	317,102	0.02%
HSBC Holdings plc	£200,000	6.75%	11/9/2028	316,610	0.02%
HSBC Holdings plc	£200,000	6.00%	29/3/2040	314,569	0.02%
BP Capital Markets plc	\$300,000	3.56%	1/11/2021	311,235	0.02%
Barclays plc	\$300,000	3.68%	10/1/2023	310,438	0.02%
Southern Water Services Finance Ltd.	£200,000	6.64%	31/3/2026	308,673	0.02%
Heathrow Funding Ltd.	\$300,000	4.88%	15/7/2021	306,600	0.02%
Clarion Funding plc	£200,000	3.13%	19/4/2048	305,465	0.02%
HSBC Holdings plc	\$225,000	6.50%	15/9/2037	304,731	0.02%
BAT Capital Corp.	\$250,000	5.28%	2/4/2050	299,853	0.02%
Anglian Water Services Financing plc	£200,000	4.50%	5/10/2027	296,501	0.02%
Imperial Brands Finance plc	£200,000	4.88%	7/6/2032	295,617	0.02%
Gatwick Funding Ltd.	£200,000	6.13%	2/3/2026	290,089	0.02%
Centrica plc	£200,000	4.38%	13/3/2029	289,898	0.02%
Mead Johnson Nutrition Co.	\$205,000	5.90%	1/11/2039	288,363	0.01%
Yorkshire Water Finance plc	£200,000	2.75%	18/4/2041	284,593	0.01%
Cadent Finance plc	£200,000	2.75%	22/9/2046	283,771	0.01%
Virgin Money UK plc^	£233,000	3.38%	24/4/2026	283,539	0.01%
Hutchison Whampoa International 11 Ltd.	\$270,000	4.63%	13/1/2022	282,854	0.01%
Annington Funding plc	£200,000	3.69%	12/7/2034	282,382	0.01%
HSBC Holdings plc	\$250,000	4.30%	8/3/2026	282,194	0.01%
Pension Insurance Corp. plc	£200,000	5.63%	20/9/2030	280,805	0.01%
Phoenix Group Holdings plc	£210,000	5.63%	28/4/2031	278,288	0.01%
Lloyds Banking Group plc	\$250,000	4.65%	24/3/2026	277,765	0.01%
Motability Operations Group plc	£200,000	2.38%	3/7/2039	276,666	0.01%
Royal Bank of Scotland Group plc	\$250,000	6.13%	15/12/2022	272,897	0.01%
British Telecommunications plc	£200,000	3.13%	21/11/2031	272,435	0.01%
Wellcome Trust Ltd.	£142,000	2.52%	7/2/2118	270,905	0.01%
Barclays plc^	\$240,000	5.09%	20/6/2030	270,480	0.01%
Nationwide Building Society^	\$250,000	4.13%	18/10/2032	270,205	0.01%
Diageo Finance plc	€200,000	2.50%	27/3/2032	268,993	0.01%
Nationwide Building Society	\$250,000	4.00%	14/9/2026	268,760	0.01%
Barclays plc	\$200,000	5.25%	17/8/2045	267,751	0.01%
Unilever Capital Corp.	\$250,000	2.60%	5/5/2024	266,847	0.01%
Reckitt Benckiser Treasury Services plc	\$250,000	2.75%	26/6/2024	265,110	0.01%
Eastern Power Networks plc	£200,000	2.13%	25/11/2033	265,057	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Scottish Hydro Electric Transmission plc	£200,000	2.25%	27/9/2035	264,780	0.01%
Diageo Capital plc	\$250,000	2.63%	29/4/2023	263,309	0.01%
HSBC Holdings plc^	£200,000	3.00%	29/5/2030	261,344	0.01%
Pearson Funding plc	£200,000	3.75%	4/6/2030	261,037	0.01%
National Grid Electricity Transmission plc	£200,000	2.00%	16/9/2038	260,841	0.01%
Western Power Distribution plc	£200,000	3.63%	6/11/2023	260,537	0.01%
Unilever Capital Corp.	\$250,000	3.00%	7/3/2022	260,288	0.01%
Vodafone Group plc	€200,000	2.88%	20/11/2037	260,002	0.01%
Wm Morrison Supermarkets plc	£200,000	2.50%	1/10/2031	259,582	0.01%
HSBC Holdings plc^	\$250,000	3.26%	13/3/2023	258,679	0.01%
Thames Water Utilities Finance plc	£150,000	6.75%	16/11/2028	257,958	0.01%
Reckitt Benckiser Treasury Services plc	£200,000	1.75%	19/5/2032	257,054	0.01%
Yorkshire Building Society^	£200,000	3.00%	18/4/2025	256,986	0.01%
Barclays plc	£200,000	3.13%	17/1/2024	256,879	0.01%
Severn Trent Utilities Finance plc	£200,000	2.00%	2/6/2040	256,771	0.01%
Investec plc	£200,000	4.50%	5/5/2022	255,186	0.01%
Phoenix Group Holdings plc	£200,000	4.13%	20/7/2022	254,912	0.01%
M&G plc^	£200,000	5.56%	20/7/2055	254,786	0.01%
Ashtead Capital, Inc.	\$250,000	4.38%	15/8/2027	254,687	0.01%
Eastern Power Networks plc	£200,000	1.88%	1/6/2035	254,499	0.01%
Hutchison Whampoa International 03/33 Ltd.	\$165,000	7.45%	24/11/2033	254,404	0.01%
Society of Lloyd's^	£200,000	4.88%	7/2/2047	254,278	0.01%
BAT Capital Corp.	\$225,000	4.76%	6/9/2049	254,250	0.01%
Unilever plc	€200,000	1.50%	11/6/2039	253,992	0.01%
United Utilities Water Finance plc	£200,000	1.88%	3/6/2042	253,851	0.01%
Close Brothers Group plc	£200,000	2.75%	26/4/2023	253,493	0.01%
National Grid Electricity Transmission plc	£200,000	1.38%	16/9/2026	253,407	0.01%
Diageo Investment Corp.	\$200,000	4.25%	11/5/2042	250,750	0.01%
Unilever NV	€200,000	1.38%	4/9/2030	250,748	0.01%
Yorkshire Water Finance plc	£200,000	1.75%	26/11/2026	250,085	0.01%
Wessex Water Services Finance plc	£200,000	1.50%	17/9/2029	249,942	0.01%
Ashtead Capital, Inc.	\$250,000	4.00%	1/5/2028	248,125	0.01%
CK Hutchison Group Telecom Finance SA	£200,000	2.00%	17/10/2027	247,827	0.01%
DWR Cymru Financing UK plc	£200,000	1.38%	31/3/2033	247,585	0.01%
Diageo Finance plc	€200,000	1.88%	27/3/2027	246,124	0.01%
Heathrow Funding Ltd.	£200,000	2.75%	9/8/2049	245,875	0.01%
Rothsay Life plc	£200,000	3.38%	12/7/2026	244,048	0.01%
Vodafone Group plc	\$175,000	6.15%	27/2/2037	243,306	0.01%
Legal & General Group plc^	£200,000	3.75%	26/11/2049	242,169	0.01%
Aviva plc^	€200,000	3.88%	3/7/2044	239,788	0.01%
Coca-Cola European Partners plc	€200,000	1.50%	8/11/2027	239,710	0.01%
Diageo Finance plc	€200,000	1.75%	23/9/2024	238,465	0.01%
Manchester Airport Group Funding plc	£200,000	2.88%	30/9/2044	238,046	0.01%
BAT Netherlands Finance BV	€200,000	2.38%	7/10/2024	237,350	0.01%
British Telecommunications plc	€200,000	1.50%	23/6/2027	233,480	0.01%
Lloyds Banking Group plc	\$200,000	4.55%	16/8/2028	233,200	0.01%
Experian Finance plc	\$200,000	4.25%	1/2/2029	232,615	0.01%
SSE plc	€200,000	1.25%	16/4/2025	231,526	0.01%
WPP Finance SA	€200,000	2.25%	22/9/2026	231,213	0.01%
Motability Operations Group plc	€200,000	0.88%	14/3/2025	230,791	0.01%
Unilever Capital Corp.	\$200,000	3.50%	22/3/2028	230,563	0.01%
Lloyds Banking Group plc	\$200,000	4.38%	22/3/2028	230,354	0.01%
Unilever NV	€200,000	0.50%	6/1/2025	230,310	0.01%
Royal Bank of Scotland Group plc	\$200,000	4.80%	5/4/2026	230,237	0.01%
AstraZeneca plc	€200,000	0.75%	12/5/2024	229,705	0.01%
Legal & General Group plc^	\$220,000	5.25%	21/3/2047	229,625	0.01%
Barclays plc	€200,000	1.50%	3/9/2023	229,608	0.01%
HSBC Holdings plc	€200,000	1.50%	15/3/2022	229,531	0.01%
BP Capital Markets plc	€200,000	1.37%	3/3/2022	228,782	0.01%
HSBC Holdings plc	€200,000	0.88%	6/9/2024	228,718	0.01%
Leeds Building Society	€200,000	1.38%	5/5/2022	228,008	0.01%
Nationwide Building Society	€200,000	0.63%	19/4/2023	227,811	0.01%
Fidelity International Ltd.	€200,000	2.50%	4/11/2026	227,696	0.01%
SSE plc	€200,000	0.88%	6/9/2025	227,438	0.01%
BP Capital Markets plc	€200,000	0.83%	19/9/2024	227,011	0.01%
Imperial Brands Finance plc	€200,000	1.38%	27/1/2025	226,549	0.01%
Lloyds Banking Group plc	\$200,000	4.45%	8/5/2025	226,517	0.01%
CK Hutchison Europe Finance 18 Ltd.	€200,000	1.25%	13/4/2025	226,456	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BP Capital Markets plc^	€200,000	3.25%	Perpetual	225,558	0.01%
Nationwide Building Society^	\$200,000	3.96%	18/7/2030	225,290	0.01%
British Telecommunications plc	€200,000	1.13%	12/9/2029	225,110	0.01%
Barclays plc	\$200,000	4.38%	12/1/2026	224,803	0.01%
Unilever NV	€200,000	0.00%	31/7/2021	224,504	0.01%
Nationwide Building Society	\$200,000	3.90%	21/7/2025	224,000	0.01%
GlaxoSmithKline Capital plc	€200,000	0.00%	23/9/2023	223,761	0.01%
Sanctuary Capital plc	£100,000	6.70%	23/3/2039	223,730	0.01%
Natwest Markets plc	€200,000	0.63%	2/3/2022	223,729	0.01%
Lloyds Banking Group plc^	€200,000	1.75%	7/9/2028	223,668	0.01%
Lloyds Banking Group plc	AU(\$)\$300,000	4.25%	22/11/2027	223,599	0.01%
Motability Operations Group plc	€200,000	0.38%	3/1/2026	223,551	0.01%
Lloyds Banking Group plc^	€200,000	0.63%	15/1/2024	223,103	0.01%
Rentokil Initial plc	€200,000	0.88%	30/5/2026	223,009	0.01%
Aptiv plc	€200,000	1.50%	10/3/2025	222,497	0.01%
BP Capital Markets plc	€200,000	1.23%	8/5/2031	221,651	0.01%
British Telecommunications plc	\$200,000	4.50%	4/12/2023	221,170	0.01%
Santander UK Group Holdings plc^	\$200,000	4.80%	15/11/2024	221,105	0.01%
Lloyds Banking Group plc	\$200,000	4.58%	10/12/2025	221,016	0.01%
BAT International Finance plc	\$200,000	3.95%	15/6/2025	220,608	0.01%
Santander UK Group Holdings plc^	\$200,000	3.82%	3/11/2028	219,010	0.01%
Standard Chartered plc^	\$200,000	4.31%	21/5/2030	218,900	0.01%
Imperial Brands Finance plc	\$200,000	4.25%	21/7/2025	218,823	0.01%
Reckitt Benckiser Treasury Services plc	\$200,000	3.00%	26/6/2027	218,122	0.01%
Santander UK Group Holdings plc^	€200,000	0.39%	28/2/2025	217,929	0.01%
Lloyds Banking Group plc	\$200,000	4.50%	4/11/2024	217,878	0.01%
HSBC Holdings plc	\$200,000	4.25%	18/8/2025	217,876	0.01%
Lloyds Banking Group plc	\$200,000	3.90%	12/3/2024	217,664	0.01%
Unilever Capital Corp.	\$200,000	3.25%	7/3/2024	217,465	0.01%
Santander UK Group Holdings plc	\$200,000	4.75%	15/9/2025	216,846	0.01%
Standard Chartered plc	\$200,000	5.20%	26/1/2024	216,682	0.01%
Nationwide Building Society^	\$200,000	4.36%	1/8/2024	216,456	0.01%
Standard Chartered plc^	\$200,000	4.87%	15/3/2033	215,750	0.01%
Barclays plc^	\$200,000	4.34%	16/5/2024	215,500	0.01%
CK Hutchison International 19 II Ltd.	\$200,000	3.38%	6/9/2049	215,346	0.01%
University of Cambridge	£100,000	3.75%	17/10/2052	214,836	0.01%
Royal Mail plc	€200,000	1.25%	8/10/2026	214,835	0.01%
Diageo Capital plc	\$200,000	2.38%	24/10/2029	213,435	0.01%
Barclays plc	\$200,000	4.38%	11/9/2024	213,426	0.01%
HSBC Holdings plc	\$200,000	4.88%	14/1/2022	212,634	0.01%
Lloyds Bank plc	£100,000	6.50%	17/9/2040	212,494	0.01%
BP Capital Markets plc	€200,000	1.10%	15/11/2034	211,773	0.01%
Standard Chartered plc	\$200,000	4.30%	19/2/2027	211,139	0.01%
Unilever Capital Corp.	\$200,000	2.13%	6/9/2029	210,908	0.01%
Imperial Brands Finance plc	\$200,000	3.88%	26/7/2029	210,263	0.01%
Standard Chartered plc^	\$200,000	3.89%	15/3/2024	209,901	0.01%
HSBC Holdings plc	\$150,000	6.80%	1/6/2038	209,550	0.01%
Santander UK Group Holdings plc^	\$200,000	3.37%	5/1/2024	209,203	0.01%
GlaxoSmithKline Capital plc	\$200,000	2.88%	1/6/2022	208,866	0.01%
Imperial Brands Finance plc	\$200,000	3.75%	21/7/2022	208,707	0.01%
HSBC Holdings plc^	\$200,000	3.03%	22/11/2023	208,250	0.01%
CK Hutchison International 19 II Ltd.	\$200,000	2.75%	6/9/2029	208,084	0.01%
AstraZeneca plc	\$175,000	4.00%	17/1/2029	207,812	0.01%
Imperial Brands Finance plc	\$200,000	3.50%	11/2/2023	207,710	0.01%
BG Energy Capital plc	\$200,000	4.00%	15/10/2021	207,497	0.01%
Standard Chartered plc^	\$200,000	4.25%	20/1/2023	207,451	0.01%
Nationwide Building Society	\$200,000	2.00%	27/1/2023	205,958	0.01%
HSBC Holdings plc^	\$200,000	2.85%	4/6/2031	205,314	0.01%
Standard Chartered plc^	\$200,000	2.74%	10/9/2022	202,903	0.01%
HSBC Holdings plc^	\$200,000	2.10%	4/6/2026	202,763	0.01%
SSE plc^	\$200,000	4.75%	16/9/2077	202,000	0.01%
Western Power Distribution South West plc	£100,000	5.75%	23/3/2040	201,238	0.01%
CK Hutchison International 17 II Ltd.	\$200,000	2.25%	29/9/2020	200,250	0.01%
THFC Funding No 3 plc	£100,000	5.20%	11/10/2043	197,257	0.01%
Wellcome Trust Finance plc	£100,000	4.63%	25/7/2036	195,205	0.01%
Peabody Capital plc	£100,000	5.25%	17/3/2043	194,652	0.01%
Rolls-Royce plc	\$200,000	3.63%	14/10/2025	192,865	0.01%
Santander UK plc	\$175,000	4.00%	13/3/2024	192,823	0.01%



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Mead Johnson Nutrition Co.	\$150,000	4.60%	1/6/2044	191,949	0.01%
Thames Water Utilities Finance plc	£100,000	5.50%	11/2/2041	189,716	0.01%
British Telecommunications plc	£100,000	6.38%	23/6/2037	189,261	0.01%
AstraZeneca plc	\$175,000	3.50%	17/8/2023	189,219	0.01%
GlaxoSmithKline Capital plc	£100,000	4.25%	18/12/2045	188,315	0.01%
London & Quadrant Housing Trust	£100,000	5.50%	27/1/2040	187,683	0.01%
Aster Treasury plc	£100,000	4.50%	18/12/2043	184,512	0.01%
Together Housing Finance plc	£100,000	4.50%	17/12/2042	183,049	0.01%
Heathrow Funding Ltd.	£100,000	5.88%	13/5/2041	182,190	0.01%
EMH Treasury plc	£100,000	4.50%	29/1/2044	182,030	0.01%
BP Capital Markets plc	\$175,000	2.50%	6/11/2022	181,964	0.01%
Northumbrian Water Finance plc	£100,000	5.63%	29/4/2033	181,476	0.01%
Unilever Capital Corp. <sup>1</sup>	\$125,000	5.90%	15/11/2032	180,608	0.01%
Diageo Capital plc	\$150,000	3.88%	29/4/2043	180,588	0.01%
Western Power Distribution West Midlands plc	£100,000	5.75%	16/4/2032	177,212	0.01%
Massachusetts Electric Co.	\$125,000	5.90%	15/11/2039	176,541	0.01%
CK Hutchison Capital Securities 17 Ltd. <sup>^</sup>	\$175,000	4.00%	Perpetual	175,000	0.01%
Severn Trent Utilities Finance plc	£100,000	6.25%	7/6/2029	174,919	0.01%
Northern Gas Networks Finance plc	£100,000	4.88%	15/11/2035	174,816	0.01%
WHG Treasury plc	£100,000	4.25%	6/10/2045	173,520	0.01%
Wheatley Group Capital plc	£100,000	4.38%	28/11/2044	172,939	0.01%
Mead Johnson Nutrition Co.	\$150,000	4.13%	15/11/2025	172,776	0.01%
Wales & West Utilities Finance plc	£100,000	5.75%	29/3/2030	172,723	0.01%
HSBC Holdings plc	£100,000	7.00%	7/4/2038	172,262	0.01%
Community Finance Co. 1 PLC	£100,000	5.02%	31/7/2034	171,585	0.01%
Narragansett Electric Co.	\$150,000	3.92%	1/8/2028	171,284	0.01%
Yorkshire Housing Finance plc	£100,000	4.13%	31/10/2044	166,812	0.01%
BAT International Finance plc	£100,000	6.00%	24/11/2034	165,774	0.01%
AstraZeneca plc	\$150,000	3.13%	12/6/2027	165,520	0.01%
Heathrow Funding Ltd.	£100,000	4.63%	31/10/2046	163,828	0.01%
London & Quadrant Housing Trust Ltd.	£100,000	4.63%	5/12/2033	163,020	0.01%
Babcock International Group plc	€150,000	1.38%	13/9/2027	160,797	0.01%
British Telecommunications plc	£100,000	5.75%	7/12/2028	160,727	0.01%
Citizen Treasury plc	£100,000	3.25%	20/10/2048	160,424	0.01%
Metropolitan Finance plc	£100,000	4.13%	5/4/2048	160,314	0.01%
Gatwick Funding Ltd.	£100,000	5.75%	23/1/2037	159,888	0.01%
BAT Capital Corp.	\$150,000	3.46%	6/9/2029	159,887	0.01%
3i Group plc	£100,000	5.75%	3/12/2032	159,842	0.01%
Bromford Housing Group Ltd.	£100,000	3.13%	3/5/2048	159,269	0.01%
Prudential plc	£100,000	6.13%	19/12/2031	158,540	0.01%
British Airways 2019-1 Class AA Pass Through Trust	\$174,748	3.30%	15/12/2032	157,438	0.01%
Tesco plc	€100,000	5.13%	10/4/2047	155,895	0.01%
HSBC Capital Funding Dollar 1 LP <sup>^</sup>	\$100,000	10.18%	Perpetual	155,020	0.01%
Peabody Capital No 2 plc	£100,000	3.25%	14/9/2048	154,412	0.01%
Sky Ltd.	£100,000	4.00%	26/11/2029	154,077	0.01%
CNH Industrial Finance Europe SA	€140,000	1.75%	25/3/2027	153,618	0.01%
HSBC Holdings plc	CA(\$200,000	3.20%	5/12/2023	153,602	0.01%
SP Manweb plc	£100,000	4.88%	20/9/2027	153,252	0.01%
Orbit Capital plc	£100,000	3.50%	24/3/2045	152,811	0.01%
Lloyds Bank plc	£100,000	7.63%	22/4/2025	152,721	0.01%
Centrica plc	£100,000	4.25%	12/9/2044	152,219	0.01%
Lloyds Bank plc	£100,000	7.50%	15/4/2024	152,139	0.01%
Martlet Homes Ltd.	£100,000	3.00%	9/5/2052	151,598	0.01%
BG Energy Capital plc	£100,000	5.13%	1/12/2025	151,487	0.01%
Annington Funding plc	£100,000	3.94%	12/7/2047	149,634	0.01%
Wales & West Utilities Finance plc	£100,000	3.00%	3/8/2038	148,914	0.01%
Southern Gas Networks plc	£100,000	3.10%	15/9/2036	147,923	0.01%
Cadent Finance plc	£100,000	3.13%	21/3/2040	147,046	0.01%
Accent Capital plc	£100,000	2.63%	18/7/2049	146,841	0.01%
Home Group Ltd.	£100,000	3.13%	27/3/2043	145,735	0.01%
RI Finance Bonds No 3 plc	£100,000	6.13%	13/11/2028	145,375	0.01%
WPP Finance 2010	\$135,000	3.75%	19/9/2024	145,362	0.01%
CRH Finance UK plc	£100,000	4.13%	2/12/2029	145,340	0.01%
Wrekin Housing Group Ltd.	£100,000	2.50%	22/10/2048	144,010	0.01%
Land Securities Capital Markets plc	£100,000	2.75%	22/9/2057	143,375	0.01%
National Grid Electricity Transmission plc	£100,000	2.75%	6/2/2035	143,239	0.01%
Vodafone Group plc	£100,000	3.38%	8/8/2049	142,853	0.01%
Linde Finance BV	£100,000	5.88%	24/4/2023	141,588	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sovereign Housing Capital plc	£100,000	2.38%	4/11/2048	141,129	0.01%
Porterbrook Rail Finance Ltd.	£100,000	4.63%	4/4/2029	140,401	0.01%
Legal & General Group plc^	£100,000	5.50%	27/6/2064	139,394	0.01%
Imperial Brands Finance plc	£100,000	9.00%	17/2/2022	139,011	0.01%
Heathrow Funding Ltd.	£100,000	7.13%	14/2/2024	138,941	0.01%
Aviva plc^	£100,000	5.13%	4/6/2050	138,823	0.01%
Wm Morrison Supermarkets plc	£100,000	3.50%	27/7/2026	138,323	0.01%
Scotland Gas Networks plc	£100,000	3.25%	8/3/2027	137,934	0.01%
London & Quadrant Housing Trust	£100,000	2.75%	20/7/2057	137,643	0.01%
Coventry Building Society	£100,000	5.88%	28/9/2022	137,397	0.01%
Yorkshire Building Society	£100,000	3.50%	21/4/2026	137,381	0.01%
Friends Life Holdings plc	£100,000	8.25%	21/4/2022	137,334	0.01%
Anglian Water Services Financing plc	£100,000	2.75%	26/10/2029	137,242	0.01%
M&G plc^	£100,000	6.34%	19/12/2063	137,003	0.01%
Motability Operations Group plc	£100,000	2.38%	14/3/2032	136,941	0.01%
Segro plc	£100,000	2.88%	11/10/2037	136,891	0.01%
Legal & General Group plc^	£100,000	5.38%	27/10/2045	136,317	0.01%
A2Dominion Housing Group Ltd.	£100,000	3.50%	15/11/2028	135,904	0.01%
BUPA Finance plc	£100,000	5.00%	8/12/2026	135,664	0.01%
London Power Networks plc	£100,000	2.63%	1/3/2029	135,123	0.01%
Vodafone Group plc	£100,000	3.00%	12/8/2056	134,476	0.01%
Scottish Widows Ltd.	£100,000	5.50%	16/6/2023	133,868	0.01%
BAT Capital Corp.	\$125,000	3.22%	6/9/2026	133,846	0.01%
Northumbrian Water Finance plc	£100,000	2.38%	5/10/2027	133,124	0.01%
Connect Plus M25 Issuer plc	£96,278	2.61%	31/3/2039	133,092	0.01%
Thames Water Utilities Finance plc	£100,000	2.63%	24/1/2032	132,992	0.01%
Eversholt Funding plc	£100,000	3.53%	7/8/2042	132,813	0.01%
Aviva plc^	£100,000	4.38%	12/9/2049	132,798	0.01%
Bazalgette Finance plc	£100,000	2.38%	29/11/2027	132,396	0.01%
United Utilities Water Finance plc	£100,000	2.00%	3/7/2033	132,236	0.01%
Tritax Big Box plc	£100,000	3.13%	14/12/2031	131,878	0.01%
London & Quadrant Housing Trust	£100,000	2.63%	28/2/2028	131,645	0.01%
Tesco Corporate Treasury Services plc	£100,000	2.75%	27/4/2030	131,178	0.01%
Annington Funding plc	£100,000	2.65%	12/7/2025	131,152	0.01%
Cadent Finance plc	£100,000	2.13%	22/9/2028	130,705	0.01%
Places For People Treasury plc	£100,000	2.88%	17/8/2026	130,655	0.01%
Segro plc	£100,000	2.38%	11/10/2029	130,634	0.01%
National Grid Electricity Transmission plc	£100,000	2.00%	17/4/2040	129,676	0.01%
SP Transmission plc	£100,000	2.00%	13/11/2031	129,634	0.01%
Royal Bank of Scotland Group plc^	£100,000	3.13%	28/3/2027	129,614	0.01%
Eastern Power Networks plc	£100,000	4.75%	30/9/2021	129,510	0.01%
Diageo Finance plc	£100,000	1.75%	12/10/2026	129,357	0.01%
Lendlease Europe Finance plc	£100,000	6.13%	12/10/2021	129,065	0.01%
AstraZeneca plc	\$125,000	2.38%	12/6/2022	129,045	0.01%
Quadgas Finance plc	£100,000	3.38%	17/9/2029	128,897	0.01%
BAT International Finance plc	£105,000	2.25%	26/6/2028	128,843	0.01%
Unilever NV	€100,000	1.63%	12/2/2033	128,730	0.01%
HSBC Holdings plc	£100,000	2.63%	16/8/2028	128,672	0.01%
AstraZeneca plc	\$100,000	4.38%	16/11/2045	128,568	0.01%
BP Capital Markets plc	£100,000	1.83%	8/9/2025	128,196	0.01%
Compass Group plc	£100,000	2.00%	3/7/2029	127,791	0.01%
HSBC Holdings plc	€100,000	2.50%	15/3/2027	127,684	0.01%
Compass Group plc	£100,000	2.00%	5/9/2025	127,533	0.01%
GlaxoSmithKline Capital, Inc.	\$100,000	4.20%	18/3/2043	127,481	0.01%
Legal & General Group plc^	£100,000	4.50%	1/11/2050	127,033	0.01%
Northumbrian Water Finance plc	£100,000	1.63%	11/10/2026	127,002	0.01%
Aviva plc^	€100,000	6.13%	5/7/2043	126,839	0.01%
BG Energy Capital plc	€100,000	2.25%	21/11/2029	126,638	0.01%
Royal Bank of Scotland Group plc^	£100,000	3.62%	14/8/2030	126,490	0.01%
BG Energy Capital plc	\$100,000	5.13%	15/10/2041	126,476	0.01%
Hastings Group Finance plc	£100,000	3.00%	24/5/2025	126,439	0.01%
Principality Building Society	£100,000	2.38%	23/11/2023	126,134	0.01%
Northern Powergrid Northeast plc	£100,000	1.88%	16/6/2062	126,079	0.01%
Reynolds American, Inc.	\$100,000	6.15%	15/9/2043	126,006	0.01%
BP Capital Markets plc	€100,000	2.97%	27/2/2026	125,749	0.01%
Clarion Funding plc	£100,000	1.88%	22/1/2035	125,639	0.01%
British Land Co. PLC	£100,000	2.38%	14/9/2029	125,484	0.01%
HSBC Holdings plc^	£100,000	2.26%	13/11/2026	125,390	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Skipton Building Society	£100,000	1.75%	30/6/2022	125,335	0.01%
Barclays plc^	£100,000	2.38%	6/10/2023	125,034	0.01%
BP Capital Markets plc	£100,000	1.18%	12/8/2023	124,796	0.01%
Barclays plc^	£100,000	3.75%	22/11/2030	124,760	0.01%
Reynolds American, Inc.	\$100,000	5.70%	15/8/2035	124,493	0.01%
Logicor 2019-1 UK plc	£100,000	1.88%	17/11/2026	123,908	0.01%
SSE plc	£100,000	0.00%	14/4/2169	123,749	0.01%
Sky Ltd.	€100,000	2.25%	17/11/2025	123,396	0.01%
Next Group plc	£100,000	3.63%	18/5/2028	123,139	0.01%
Santander UK Group Holdings plc	\$100,000	5.63%	15/9/2045	123,000	0.01%
CPUK Finance Ltd.	£100,000	3.69%	28/8/2028	122,960	0.01%
BAE Systems Holdings, Inc.	\$100,000	4.75%	7/10/2044	122,455	0.01%
RL Finance Bonds NO 4 plc^	£100,000	4.88%	7/10/2049	122,448	0.01%
Barclays Bank plc	€100,000	6.63%	30/3/2022	122,393	0.01%
British Telecommunications plc	€100,000	2.13%	26/9/2028	122,065	0.01%
Aviva plc	€100,000	1.88%	13/11/2027	121,325	0.01%
Diageo Finance plc	€100,000	1.50%	22/10/2027	121,156	0.01%
AstraZeneca plc	\$100,000	4.00%	18/9/2042	121,132	0.01%
Gatwick Funding Ltd.	£100,000	3.13%	28/9/2039	120,796	0.01%
Phoenix Group Holdings plc	€100,000	4.38%	24/1/2029	119,054	0.01%
Lloyds Bank plc	€100,000	1.25%	13/1/2025	119,020	0.01%
Vodafone Group plc	€100,000	1.50%	24/7/2027	118,652	0.01%
Greater Gabbard OFTO plc	£81,129	4.14%	29/11/2032	118,579	0.01%
National Express Group plc	£100,000	2.38%	20/11/2028	118,052	0.01%
BP Capital Markets plc	€100,000	1.88%	7/4/2024	117,861	0.01%
GlaxoSmithKline Capital plc	€100,000	1.00%	12/9/2026	117,633	0.01%
SSE plc	€100,000	1.75%	8/9/2023	117,253	0.01%
Santander UK plc	€100,000	1.13%	10/3/2025	117,052	0.01%
Mondi Finance plc	€100,000	1.63%	27/4/2026	117,039	0.01%
Rolls-Royce plc	€100,000	3.38%	18/6/2026	116,918	0.01%
Royal Bank of Scotland Group plc	€100,000	2.50%	22/3/2023	116,824	0.01%
Diageo Finance plc	€100,000	1.00%	22/4/2025	116,354	0.01%
Nationwide Building Society^	€100,000	1.50%	8/3/2026	116,222	0.01%
Mondi Finance plc	€100,000	1.50%	15/4/2024	115,206	0.01%
DS Smith plc	€100,000	2.25%	16/9/2022	115,044	0.01%
Annington Funding plc	€100,000	1.65%	12/7/2024	114,996	0.01%
London Stock Exchange Group plc	€100,000	0.88%	19/9/2024	114,942	0.01%
Imperial Brands Finance plc	€100,000	2.13%	12/2/2027	114,927	0.01%
RELX Finance BV	€100,000	1.00%	22/3/2024	114,822	0.01%
BG Energy Capital plc	€100,000	1.25%	21/11/2022	114,212	0.01%
Royal Bank of Scotland Group plc^	€100,000	2.00%	8/3/2023	114,167	0.01%
Heathrow Funding Ltd.	CA(\$150,000)	3.25%	21/5/2025	113,907	0.01%
Trinity Acquisition plc	\$100,000	4.40%	15/3/2026	113,809	0.01%
BP Capital Markets plc	€100,000	0.90%	3/7/2024	113,770	0.01%
Compass Group International BV	€100,000	0.63%	3/7/2024	113,311	0.01%
CNH Industrial Finance Europe SA	€100,000	1.75%	12/9/2025	113,287	0.01%
Imperial Brands Finance plc	€100,000	1.13%	14/8/2023	113,263	0.01%
Gatwick Funding Ltd.	£100,000	2.88%	5/7/2049	112,962	0.01%
Lloyds Banking Group plc	€100,000	0.75%	9/11/2021	112,723	0.01%
National Grid Electricity Transmission plc	€100,000	0.19%	20/1/2025	112,493	0.01%
Diageo Finance plc	€100,000	0.25%	22/10/2021	112,381	0.01%
SELP Finance Sarl	€100,000	1.50%	20/11/2025	112,062	0.01%
Imperial Brands Finance plc	€100,000	0.50%	27/7/2021	112,003	0.01%
NatWest Markets plc	€100,000	1.00%	28/5/2024	111,768	0.01%
CNH Industrial Finance Europe SA	€100,000	1.88%	19/1/2026	111,547	0.01%
WPP Finance 2016	€100,000	1.38%	20/3/2025	111,493	0.01%
British Telecommunications plc	€100,000	0.50%	12/9/2025	111,359	0.01%
Standard Chartered plc^	€100,000	0.90%	2/7/2027	111,314	0.01%
Tesco Corporate Treasury Services plc	€100,000	0.88%	29/5/2026	111,218	0.01%
RELX Finance BV	€100,000	%	18/3/2024	110,743	0.01%
RELX Finance BV	€100,000	0.88%	10/3/2032	110,228	0.01%
Royal Bank of Scotland Group plc	\$100,000	6.10%	10/6/2023	110,211	0.01%
NGG Finance plc^	€100,000	1.63%	5/12/2079	110,129	0.01%
Informa plc	€100,000	1.50%	5/7/2023	110,077	0.01%
HSBC USA, Inc.	\$100,000	3.50%	23/6/2024	109,882	0.01%
NewRiver plc	€100,000	3.50%	7/3/2028	109,834	0.01%
Barclays plc^	€100,000	0.75%	9/6/2025	109,777	0.01%
Cadent Finance plc	€100,000	0.75%	11/3/2032	109,732	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BAE Systems Holdings, Inc.	\$100,000	3.80%	7/10/2024	109,430	0.01%
GlaxoSmithKline Capital plc	\$100,000	3.00%	1/6/2024	108,103	0.01%
ITV plc	€100,000	1.38%	26/9/2026	108,019	0.01%
Yorkshire Water Finance plc	£50,000	6.38%	19/8/2039	106,966	0.01%
Just Group plc	£100,000	3.50%	7/2/2025	106,847	0.01%
Diageo Capital plc	\$75,000	5.88%	30/9/2036	106,814	0.01%
CNH Industrial Finance Europe SA	€100,000	1.63%	3/7/2029	106,275	0.01%
Diageo Investment Corp.	\$100,000	2.88%	11/5/2022	104,225	0.01%
Electricity North West Ltd.	£60,000	8.88%	25/3/2026	103,959	0.01%
Vodafone Group plc	\$100,000	2.50%	26/9/2022	103,865	0.01%
Informa plc	€100,000	1.25%	22/4/2028	102,036	0.00%
Rolls-Royce plc	€100,000	0.88%	9/5/2024	101,474	0.00%
Unilever Capital Corp.	\$100,000	1.38%	28/7/2021	101,088	0.00%
Vodafone Group plc	\$75,000	6.25%	30/11/2032	101,050	0.00%
BAT International Finance plc	£100,000	2.25%	9/9/2052	100,727	0.00%
BAT International Finance plc	€100,000	2.00%	13/3/2045	100,118	0.00%
Rolls-Royce plc	€100,000	1.63%	9/5/2028	97,808	0.00%
Vodafone Group plc	\$75,000	5.13%	19/6/2059	97,049	0.00%
Hammerson plc	€100,000	1.75%	15/3/2023	95,468	0.00%
HBOS plc	\$75,000	6.00%	1/11/2033	94,397	0.00%
South Eastern Power Networks plc	£50,000	6.38%	12/11/2031	93,153	0.00%
United Utilities Water Ltd.	£50,000	5.00%	28/2/2035	90,066	0.00%
London Power Networks plc	£50,000	6.13%	7/6/2027	80,854	0.00%
BAE Systems plc	\$75,000	4.75%	11/10/2021	78,273	0.00%
Affinity Water Finance plc	£50,000	5.88%	13/7/2026	78,237	0.00%
HSBC Bank plc	£50,000	4.75%	24/3/2046	72,872	0.00%
BAE Systems plc	\$50,000	5.80%	11/10/2041	66,381	0.00%
Lloyds Banking Group plc	CA(\$75,000)	3.50%	3/2/2025	58,073	0.00%
Niagara Mohawk Power Corp.	\$50,000	4.12%	28/11/2042	57,961	0.00%
RELX Capital, Inc.	\$50,000	4.00%	18/3/2029	57,817	0.00%
New England Power Co.	\$50,000	3.80%	5/12/2047	56,998	0.00%
Standard Chartered plc	\$50,000	5.30%	9/1/2043	55,923	0.00%
BP Capital Markets plc	CA(\$70,000)	3.47%	15/5/2025	55,430	0.00%
CNH Industrial NV	\$50,000	4.50%	15/8/2023	53,875	0.00%
Centrica plc	\$50,000	4.00%	16/10/2023	52,127	0.00%
WPP Finance 2010	\$50,000	3.63%	7/9/2022	51,990	0.00%
Nationwide Building Society^	\$50,000	3.62%	26/4/2023	51,934	0.00%
Heathrow Funding Ltd.	CA(\$65,000)	3.40%	8/3/2028	49,716	0.00%
Aptiv plc	\$50,000	4.40%	1/10/2046	48,413	0.00%
Heathrow Funding Ltd.	CA(\$160,000)	3.78%	4/9/2030	46,238	0.00%
Sky Group Finance plc	\$25,000	6.50%	15/10/2035	37,853	0.00%
GlaxoSmithKline Capital, Inc.	\$25,000	5.38%	15/4/2034	34,532	0.00%
United Utilities plc	\$25,000	6.88%	15/8/2028	31,507	0.00%
GlaxoSmithKline Capital, Inc.	\$25,000	3.63%	15/5/2025	28,212	0.00%
RELX Capital, Inc.	\$25,000	3.50%	16/3/2023	26,617	0.00%
Nvent Finance Sarl	\$20,000	3.95%	15/4/2023	20,600	0.00%
Thames Water Utilities Finance plc	CA(\$25,000)	2.88%	12/12/2024	18,436	0.00%
Nvent Finance Sarl	\$10,000	4.55%	15/4/2028	10,516	0.00%
				<b>149,765,474</b>	<b>8.09%</b>

**United States 55.74% (2019: 52.67%)**

CVS Health Corp.	\$2,161,000	4.10%	25/3/2025	2,434,615	0.13%
GE Capital International Funding Co. Unlimited Co.	\$1,925,000	4.42%	15/11/2035	1,939,526	0.10%
Morgan Stanley^	\$1,700,000	2.19%	28/4/2026	1,765,911	0.10%
CVS Health Corp.	\$1,250,000	4.25%	1/4/2050	1,504,576	0.08%
Goldman Sachs Group, Inc.	\$950,000	6.75%	1/10/2037	1,376,546	0.07%
Wells Fargo & Co.^	\$1,285,000	2.88%	30/10/2030	1,373,728	0.07%
Boeing Co.	\$1,050,000	5.81%	1/5/2050	1,237,827	0.07%
Bristol-Myers Squibb Co.	\$1,075,000	3.40%	26/7/2029	1,235,874	0.07%
Bank of America Corp.^	\$1,107,000	3.42%	20/12/2028	1,233,065	0.07%
Microsoft Corp.	\$1,162,000	2.68%	1/6/2060	1,210,661	0.07%
American International Group, Inc.^	\$1,175,000	5.75%	1/4/2048	1,202,906	0.06%
Berkshire Hathaway Finance Corp.	\$950,000	4.20%	15/8/2048	1,202,524	0.06%
Bank of America Corp.^	\$950,000	4.08%	20/3/2051	1,187,223	0.06%
Oracle Corp.	\$1,125,000	2.40%	15/9/2023	1,182,776	0.06%
AutoZone, Inc.	\$1,000,000	4.00%	15/4/2030	1,156,731	0.06%
Goldman Sachs Group, Inc.	€1,050,000	0.88%	21/1/2030	1,151,889	0.06%
Verizon Communications, Inc.	\$953,000	4.33%	21/9/2028	1,146,834	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Johnson & Johnson	\$950,000	3.63%	3/3/2037	1,141,070	0.06%
Exxon Mobil Corp.	\$1,100,000	1.57%	15/4/2023	1,126,515	0.06%
Wells Fargo & Co.^	\$800,000	5.01%	4/4/2051	1,111,387	0.06%
Goldman Sachs Group, Inc.	\$1,000,000	3.63%	20/2/2024	1,086,215	0.06%
AT&T, Inc.	\$970,000	3.95%	15/1/2025	1,080,444	0.06%
JPMorgan Chase & Co.^	\$1,000,000	2.74%	15/10/2030	1,067,576	0.06%
T-Mobile USA, Inc.	\$980,000	3.50%	15/4/2025	1,066,491	0.06%
Exxon Mobil Corp.	\$950,000	3.45%	15/4/2051	1,049,014	0.06%
AbbVie, Inc.	\$1,000,000	2.90%	6/11/2022	1,047,397	0.06%
Citigroup, Inc.	¥100,000,000	2.80%	25/6/2027	1,032,698	0.06%
Microsoft Corp.	\$825,000	3.70%	8/8/2046	1,031,602	0.06%
CVS Health Corp.	\$825,000	4.78%	25/3/2038	1,015,909	0.05%
Citigroup, Inc.	£800,000	1.75%	23/10/2026	1,004,254	0.05%
Bank of America Corp.^	\$1,000,000	1.32%	19/6/2026	1,002,500	0.05%
T-Mobile USA, Inc.	\$900,000	3.88%	15/4/2030	997,099	0.05%
Goldman Sachs Group, Inc.	\$910,000	3.50%	23/1/2025	991,837	0.05%
Verizon Communications, Inc.	\$825,000	4.02%	3/12/2029	985,592	0.05%
Bank of America Corp.	\$925,000	3.30%	11/1/2023	985,158	0.05%
Bank of America Corp.	\$884,000	3.95%	21/4/2025	978,912	0.05%
Citigroup, Inc.^	\$900,000	3.35%	24/4/2025	972,032	0.05%
Oracle Corp.	\$925,000	1.90%	15/9/2021	940,652	0.05%
Verizon Communications, Inc.	\$750,000	4.50%	10/8/2033	930,390	0.05%
Citigroup, Inc.^	€800,000	1.50%	24/7/2026	927,981	0.05%
Morgan Stanley	\$900,000	2.63%	17/11/2021	924,766	0.05%
CVS Health Corp.	\$800,000	3.75%	1/4/2030	919,313	0.05%
Berkshire Hathaway, Inc.	¥100,000,000	0.17%	13/9/2024	914,724	0.05%
Altria Group, Inc.	\$785,000	4.80%	14/2/2029	914,706	0.05%
John Deere Capital Corp.	\$815,000	3.45%	13/3/2025	911,511	0.05%
Amgen, Inc.	\$675,000	4.66%	15/6/2051	901,079	0.05%
Digital Euro Finco LLC	€800,000	1.13%	9/4/2028	898,730	0.05%
Coca-Cola Co.	€800,000	0.13%	22/9/2022	898,274	0.05%
Apple, Inc.	€800,000	0.00%	15/11/2025	897,327	0.05%
Verizon Communications, Inc.	\$650,000	4.86%	21/8/2046	883,459	0.05%
Fiserv, Inc.	\$825,000	2.75%	1/7/2024	879,696	0.05%
Verizon Communications, Inc.	\$650,000	5.25%	16/3/2037	874,454	0.05%
FirstEnergy Corp.	\$600,000	7.38%	15/11/2031	874,048	0.05%
Citigroup, Inc.^	€800,000	0.50%	8/10/2027	872,812	0.05%
Comcast Corp.	\$650,000	4.70%	15/10/2048	870,536	0.05%
Intel Corp.	\$800,000	2.88%	11/5/2024	865,876	0.05%
Sabine Pass Liquefaction LLC	\$757,000	5.63%	1/3/2025	863,926	0.05%
Chubb Corp.	\$600,000	6.00%	11/5/2037	860,493	0.05%
Oracle Corp.	\$770,000	3.60%	1/4/2050	859,938	0.05%
Abbott Laboratories	\$600,000	4.90%	30/11/2046	854,945	0.05%
AbbVie, Inc.	\$725,000	4.25%	14/11/2028	854,024	0.05%
Apple, Inc.	\$625,000	4.65%	23/2/2046	853,271	0.05%
JPMorgan Chase & Co.	\$770,000	3.88%	1/2/2024	851,967	0.05%
T-Mobile USA, Inc.	\$730,000	4.50%	15/4/2050	851,578	0.05%
Amazon.com, Inc.	\$750,000	3.80%	5/12/2024	851,499	0.05%
Morgan Stanley	\$750,000	4.00%	23/7/2025	848,267	0.05%
Verizon Communications, Inc.	\$780,000	2.63%	15/8/2026	844,348	0.05%
Fiserv, Inc.	\$750,000	3.50%	1/7/2029	842,950	0.05%
Texas Instruments, Inc.	\$825,000	1.75%	4/5/2030	838,094	0.05%
AT&T, Inc.	\$725,000	4.35%	1/3/2029	837,518	0.05%
JPMorgan Chase & Co. <sup>1</sup>	\$800,000	4.35%	15/8/2021	835,006	0.05%
Dell International LLC/EMC Corp.	\$725,000	6.02%	15/6/2026	831,195	0.04%
JPMorgan Chase & Co.	\$750,000	3.88%	10/9/2024	829,658	0.04%
Citigroup, Inc.	\$750,000	3.20%	21/10/2026	821,101	0.04%
Verizon Communications, Inc.	€600,000	2.88%	15/1/2038	810,435	0.04%
Goldman Sachs Group, Inc.	\$750,000	5.75%	24/1/2022	809,093	0.04%
Visa, Inc.	\$725,000	3.15%	14/12/2025	808,105	0.04%
Apple, Inc. <sup>1</sup>	\$650,000	3.85%	4/5/2043	802,436	0.04%
AT&T, Inc.	\$650,000	5.25%	1/3/2037	799,061	0.04%
Exxon Mobil Corp.	\$750,000	2.61%	15/10/2030	798,970	0.04%
Raytheon Technologies Corp. <sup>1</sup>	\$700,000	3.95%	16/8/2025	797,509	0.04%
Verizon Communications, Inc.	€700,000	0.88%	8/4/2027	795,377	0.04%
Goldman Sachs Group, Inc.	\$720,000	3.85%	8/7/2024	793,886	0.04%
JPMorgan Chase & Co.^	\$740,000	3.56%	23/4/2024	790,765	0.04%
Ecolab, Inc.	\$625,000	4.80%	24/3/2030	790,622	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
International Business Machines Corp.	€700,000	0.38%	31/1/2023	789,150	0.04%
JPMorgan Chase & Co.^	\$750,000	2.52%	22/4/2031	788,888	0.04%
Wells Fargo & Co.	\$760,000	3.07%	24/1/2023	787,168	0.04%
Morgan Stanley	\$715,000	3.13%	27/7/2026	786,045	0.04%
AT&T, Inc.	\$675,000	4.30%	15/2/2030	783,102	0.04%
AbbVie, Inc.	\$675,000	4.05%	21/11/2039	783,061	0.04%
JPMorgan Chase & Co.^	\$725,000	3.11%	22/4/2051	780,926	0.04%
Boeing Co.	\$700,000	5.15%	1/5/2030	780,331	0.04%
Shire Acquisitions Investments Ireland DAC	\$700,000	3.20%	23/9/2026	776,740	0.04%
Amazon.com, Inc. <sup>1</sup>	\$625,000	3.88%	22/8/2037	771,661	0.04%
Citigroup, Inc.^	\$725,000	2.98%	5/11/2030	770,163	0.04%
Dell International LLC/EMC Corp.	\$700,000	5.45%	15/6/2023	765,669	0.04%
AT&T, Inc.	€600,000	3.15%	4/9/2036	761,579	0.04%
Morgan Stanley	\$675,000	3.63%	20/1/2027	761,140	0.04%
Apple, Inc.	\$680,000	2.90%	12/9/2027	760,060	0.04%
National Rural Utilities Cooperative Finance Corp.	\$700,000	2.85%	27/1/2025	757,558	0.04%
General Electric Co.	€700,000	0.88%	17/5/2025	757,026	0.04%
Walmart, Inc.	\$575,000	4.05%	29/6/2048	753,025	0.04%
New York Life Global Funding	£600,000	1.25%	17/12/2026	751,304	0.04%
Verizon Communications, Inc.	\$600,000	4.00%	22/3/2050	750,854	0.04%
Equitable Holdings, Inc.	\$673,000	4.35%	20/4/2028	749,451	0.04%
Goldman Sachs Group, Inc.	\$500,000	6.25%	1/2/2041	748,683	0.04%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$700,000	3.40%	1/12/2026	745,781	0.04%
AbbVie, Inc.	\$700,000	2.60%	21/11/2024	740,167	0.04%
JPMorgan Chase & Co.^	\$650,000	3.96%	29/1/2027	739,877	0.04%
AT&T, Inc.	\$675,000	3.40%	15/5/2025	739,400	0.04%
Bank of America Corp.^	\$700,000	3.00%	20/12/2023	733,978	0.04%
Wells Fargo & Co.^	\$700,000	3.07%	30/4/2041	732,064	0.04%
Raytheon Technologies Corp.	\$590,000	4.50%	1/6/2042	731,857	0.04%
Costco Wholesale Corp.	\$650,000	3.00%	18/5/2027	731,499	0.04%
Johnson & Johnson	\$650,000	2.90%	15/1/2028	729,665	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$550,000	6.48%	23/10/2045	728,566	0.04%
Microsoft Corp.	\$675,000	2.88%	6/2/2024	728,525	0.04%
PepsiCo, Inc.	\$600,000	3.63%	19/3/2050	726,792	0.04%
Cisco Systems, Inc.	\$494,000	5.50%	15/1/2040	722,931	0.04%
AbbVie, Inc.	\$600,000	4.40%	6/11/2042	722,920	0.04%
Gilead Sciences, Inc.	\$650,000	2.95%	1/3/2027	721,800	0.04%
US Bancorp	\$700,000	1.45%	12/5/2025	720,960	0.04%
Comcast Corp.	\$600,000	4.15%	15/10/2028	718,891	0.04%
T-Mobile USA, Inc.	\$650,000	3.75%	15/4/2027	718,648	0.04%
PepsiCo, Inc.	\$650,000	3.60%	1/3/2024	716,235	0.04%
McDonald's Corp.	\$700,000	1.45%	1/9/2025	715,840	0.04%
AbbVie, Inc.	\$550,000	4.88%	14/11/2048	713,855	0.04%
CVS Health Corp.	\$550,000	5.13%	20/7/2045	712,315	0.04%
Verizon Communications, Inc.	\$575,000	4.27%	15/1/2036	711,250	0.04%
Wells Fargo Bank NA^	\$700,000	2.08%	9/9/2022	710,403	0.04%
Berkshire Hathaway, Inc.	€600,000	1.13%	16/3/2027	709,058	0.04%
Bank of America Corp.^	\$625,000	3.71%	24/4/2028	706,348	0.04%
Intel Corp.	\$500,000	4.75%	25/3/2050	704,107	0.04%
Bank of America Corp.	\$625,000	3.50%	19/4/2026	703,759	0.04%
Oracle Corp.	\$600,000	3.85%	1/4/2060	702,202	0.04%
Oracle Corp.	\$600,000	3.85%	15/7/2036	701,319	0.04%
Bristol-Myers Squibb Co.	\$625,000	3.20%	15/6/2026	699,814	0.04%
Microsoft Corp.	\$675,000	2.53%	1/6/2050	697,278	0.04%
Citigroup, Inc.^	\$625,000	3.67%	24/7/2028	695,704	0.04%
Wells Fargo & Co.^	\$625,000	3.58%	22/5/2028	693,792	0.04%
AbbVie, Inc.	\$625,000	3.60%	14/5/2025	690,622	0.04%
Lowe's Cos, Inc.	\$500,000	5.13%	15/4/2050	690,102	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$600,000	4.91%	23/7/2025	687,920	0.04%
Goldman Sachs Group, Inc.	€600,000	1.38%	26/7/2022	687,043	0.04%
Bank of America Corp.	€600,000	0.75%	26/7/2023	680,265	0.04%
Apple, Inc.	\$625,000	2.75%	13/1/2025	679,289	0.04%
International Business Machines Corp. <sup>1</sup>	€600,000	0.50%	7/9/2021	677,145	0.04%
Morgan Stanley^	\$600,000	3.59%	22/7/2028	675,130	0.04%
Citigroup, Inc.^	\$650,000	2.88%	24/7/2023	674,398	0.04%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Delta Air Lines, Inc.	\$650,000	7.00%	1/5/2025	672,750	0.04%
Citigroup, Inc.^	\$650,000	3.14%	24/1/2023	672,209	0.04%
CVS Health Corp.	\$575,000	4.30%	25/3/2028	672,035	0.04%
JPMorgan Chase & Co.^	€600,000	1.00%	25/7/2031	671,976	0.04%
VMware, Inc.	\$615,000	4.50%	15/5/2025	670,112	0.04%
Exxon Mobil Corp.	€600,000	1.41%	26/6/2039	665,765	0.04%
Bank of America Corp.	\$650,000	2.50%	21/10/2022	665,401	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$600,000	4.80%	1/3/2050	663,390	0.04%
Visa, Inc.	\$500,000	4.30%	14/12/2045	659,583	0.04%
Wells Fargo & Co.	\$575,000	4.30%	22/7/2027	658,095	0.04%
Illinois Tool Works, Inc.	\$600,000	3.50%	1/3/2024	655,786	0.04%
Walgreen Co.	\$625,000	3.10%	15/9/2022	654,939	0.04%
Cigna Corp.	\$500,000	4.90%	15/12/2048	654,226	0.04%
Boeing Co.	\$600,000	4.88%	1/5/2025	653,948	0.04%
Bank of America Corp.^	\$590,000	3.19%	23/7/2030	652,499	0.04%
Amazon.com, Inc.	\$500,000	4.05%	22/8/2047	650,242	0.04%
Bank of America Corp.^	\$600,000	2.88%	22/10/2030	649,270	0.03%
Walt Disney Co.	\$500,000	4.70%	23/3/2050	648,644	0.03%
Intel Corp.	\$600,000	2.45%	15/11/2029	647,846	0.03%
Apple, Inc.	\$575,000	3.25%	23/2/2026	645,523	0.03%
Boeing Co.	\$550,000	5.93%	1/5/2060	645,456	0.03%
Goldman Sachs Group, Inc.^	\$555,000	4.02%	31/10/2038	645,315	0.03%
Bank of America Corp.^	\$500,000	4.33%	15/3/2050	644,371	0.03%
EOG Resources, Inc.	\$500,000	4.95%	15/4/2050	643,825	0.03%
Oracle Corp.	\$600,000	2.50%	1/4/2025	643,235	0.03%
Microsoft Corp.	\$575,000	3.13%	3/11/2025	642,696	0.03%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	\$600,000	3.34%	15/12/2027	639,282	0.03%
JPMorgan Chase & Co.	\$450,000	5.40%	6/1/2042	637,475	0.03%
Broadcom, Inc.	\$560,000	4.75%	15/4/2029	635,466	0.03%
Wells Fargo & Co.	CHF600,000	0.50%	2/11/2023	635,441	0.03%
Apple, Inc.	\$600,000	2.40%	3/5/2023	634,237	0.03%
JPMorgan Chase & Co.^	€550,000	1.09%	11/3/2027	630,302	0.03%
Expedia Group, Inc.	\$675,000	3.25%	15/2/2030	629,437	0.03%
Oracle Corp.	\$583,000	2.65%	15/7/2026	628,777	0.03%
Home Depot, Inc.	\$425,000	5.88%	16/12/2036	627,492	0.03%
Aon plc	\$575,000	3.50%	14/6/2024	625,389	0.03%
AbbVie, Inc.	\$500,000	4.70%	14/5/2045	625,002	0.03%
Wells Fargo & Co.	\$600,000	2.63%	22/7/2022	624,689	0.03%
International Business Machines Corp.	\$500,000	4.25%	15/5/2049	623,410	0.03%
Apple, Inc.	\$500,000	3.85%	4/8/2046	622,018	0.03%
Merck & Co., Inc.	\$574,000	2.75%	10/2/2025	621,357	0.03%
AbbVie, Inc.	\$600,000	2.30%	21/11/2022	620,689	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$500,000	5.75%	1/4/2048	620,468	0.03%
Schlumberger Finance BV	€600,000	0.50%	15/10/2031	620,370	0.03%
Pfizer, Inc. <sup>1</sup>	\$550,000	3.00%	15/12/2026	618,671	0.03%
Goldman Sachs Group, Inc.^	\$575,000	3.27%	29/9/2025	618,114	0.03%
Oracle Corp.	\$555,000	2.95%	1/4/2030	617,879	0.03%
Wells Fargo & Co.	\$500,000	4.65%	4/11/2044	617,669	0.03%
Medtronic, Inc.	\$472,000	4.38%	15/3/2035	617,049	0.03%
Bristol-Myers Squibb Co.	\$541,000	3.88%	15/8/2025	617,019	0.03%
Sabine Pass Liquefaction LLC	\$525,000	5.88%	30/6/2026	616,875	0.03%
TD Ameritrade Holding Corp.	\$560,000	2.75%	1/10/2029	616,564	0.03%
Johnson & Johnson	€500,000	1.15%	20/11/2028	614,318	0.03%
NextEra Energy Capital Holdings, Inc. <sup>1</sup>	\$600,000	1.95%	1/9/2022	612,865	0.03%
JPMorgan Chase & Co.^	\$500,000	4.49%	24/3/2031	611,166	0.03%
JPMorgan Chase & Co.	\$575,000	3.20%	25/1/2023	610,330	0.03%
AT&T, Inc.	\$475,000	5.15%	15/2/2050	608,287	0.03%
Bank of America Corp.	\$550,000	3.25%	21/10/2027	607,010	0.03%
JPMorgan Chase & Co.^	\$525,000	4.01%	23/4/2029	606,962	0.03%
Exxon Mobil Corp.	\$545,000	3.57%	6/3/2045	604,854	0.03%
Dell International LLC/EMC Corp.	\$550,000	4.90%	1/10/2026	604,460	0.03%
Comcast Corp.	\$425,000	4.95%	15/10/2058	604,019	0.03%
Wells Fargo & Co.^	\$500,000	4.48%	4/4/2031	603,064	0.03%
Pacific Gas & Electric Co.	\$600,000	1.75%	16/6/2022	600,661	0.03%
UnitedHealth Group, Inc.	\$540,000	2.88%	15/8/2029	600,253	0.03%
Truist Financial Corp.	\$557,000	2.85%	26/10/2024	599,181	0.03%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.	\$529,000	3.90%	15/7/2025	597,164	0.03%
Citigroup, Inc.^	\$575,000	2.67%	29/1/2031	596,797	0.03%
WRKCo, Inc.	\$500,000	4.90%	15/3/2029	595,996	0.03%
American Tower Corp.	€500,000	1.95%	22/5/2026	595,797	0.03%
General Electric Co.	\$600,000	4.35%	1/5/2050	592,516	0.03%
Bank of America Corp.^	\$500,000	1.66%	25/4/2028	590,844	0.03%
Toyota Motor Credit Corp.	AU(\$) <sup>1</sup> 845,000	2.75%	26/7/2021	590,788	0.03%
JPMorgan Chase & Co.^	\$550,000	3.22%	1/3/2025	590,544	0.03%
Morgan Stanley	\$500,000	5.00%	24/11/2025	587,556	0.03%
AT&T, Inc.	€500,000	1.80%	5/9/2026	586,599	0.03%
Harley-Davidson Financial Services, Inc.	€500,000	3.88%	19/5/2023	586,503	0.03%
Ameriprise Financial, Inc.	\$540,000	3.00%	2/4/2025	584,658	0.03%
Wells Fargo & Co.	\$535,000	3.75%	24/1/2024	584,395	0.03%
Home Depot, Inc.	\$525,000	3.75%	15/2/2024	581,466	0.03%
Oracle Corp.	\$515,000	3.60%	1/4/2040	581,118	0.03%
Wells Fargo & Co.	€500,000	1.50%	24/5/2027	580,927	0.03%
Walt Disney Co. <sup>1</sup>	\$550,000	3.00%	15/9/2022	580,113	0.03%
Chubb INA Holdings, Inc.	€500,000	1.40%	15/6/2031	577,717	0.03%
Procter & Gamble Co.	€500,000	0.50%	25/10/2024	576,613	0.03%
International Business Machines Corp.	\$500,000	3.50%	15/5/2029	575,786	0.03%
AbbVie, Inc.	\$475,000	4.50%	14/5/2035	575,369	0.03%
Ally Financial, Inc.	\$440,000	8.00%	1/11/2031	575,300	0.03%
Keurig Dr Pepper, Inc.	\$535,000	3.13%	15/12/2023	574,446	0.03%
United Parcel Service, Inc.	\$400,000	5.30%	1/4/2050	574,414	0.03%
Comcast Corp.	\$500,000	3.95%	15/10/2025	572,300	0.03%
Newmont Corp.	\$430,000	5.45%	9/6/2044	571,424	0.03%
NVIDIA Corp.	\$500,000	3.50%	1/4/2050	570,404	0.03%
Morgan Stanley^	\$480,000	4.43%	23/1/2030	569,976	0.03%
Amazon.com, Inc.	\$500,000	3.15%	22/8/2027	569,468	0.03%
AT&T, Inc.	\$500,000	4.10%	15/2/2028	569,016	0.03%
Lowe's Cos, Inc.	\$500,000	4.00%	15/4/2025	568,986	0.03%
Metropolitan Life Global Funding I	€500,000	0.88%	20/1/2022	568,718	0.03%
Goldman Sachs Group, Inc.	\$500,000	3.80%	15/3/2030	568,231	0.03%
General Electric Co.	\$505,000	5.88%	14/1/2038	568,060	0.03%
Broadcom, Inc.	\$510,000	4.25%	15/4/2026	567,940	0.03%
Procter & Gamble Co.	\$450,000	3.60%	25/3/2050	562,652	0.03%
International Business Machines Corp.	\$500,000	3.30%	15/5/2026	562,191	0.03%
Microsoft Corp.	€400,000	3.13%	6/12/2028	560,881	0.03%
Morgan Stanley	\$500,000	3.95%	23/4/2027	560,618	0.03%
Citizens Bank NA	\$500,000	3.75%	18/2/2026	560,416	0.03%
JPMorgan Chase & Co.^	€500,000	1.05%	4/11/2032	560,163	0.03%
Anthem, Inc.	\$535,000	3.13%	15/5/2022	559,700	0.03%
AT&T, Inc.	\$450,000	5.35%	1/9/2040	559,590	0.03%
Kinder Morgan, Inc.	\$400,000	7.75%	15/1/2032	559,590	0.03%
Fidelity National Information Services, Inc.	€500,000	0.13%	3/12/2022	558,505	0.03%
Abbott Ireland Financing DAC	€500,000	0.10%	19/11/2024	558,179	0.03%
Wells Fargo & Co.	\$500,000	3.55%	29/9/2025	557,817	0.03%
JPMorgan Chase & Co.^	\$500,000	3.54%	1/5/2028	557,446	0.03%
Bank of America Corp.^	\$500,000	3.56%	23/4/2027	557,331	0.03%
KeyBank NA	\$500,000	3.30%	1/6/2025	557,084	0.03%
Consolidated Edison Co. of New York, Inc.	\$450,000	4.50%	1/12/2045	556,643	0.03%
NVIDIA Corp.	\$475,000	3.70%	1/4/2060	556,640	0.03%
NIKE, Inc.	\$500,000	2.85%	27/3/2030	554,898	0.03%
Wells Fargo & Co.	\$400,000	5.61%	15/1/2044	554,601	0.03%
PNC Bank NA	\$500,000	3.25%	1/6/2025	554,410	0.03%
CVS Health Corp.	\$400,000	6.13%	15/9/2039	554,392	0.03%
PacifiCorp	\$500,000	3.30%	15/3/2051	552,869	0.03%
Broadcom, Inc.	\$515,000	3.46%	15/9/2026	552,789	0.03%
Stryker Corp.	€500,000	0.75%	1/3/2029	552,380	0.03%
AT&T, Inc.	\$475,000	4.75%	15/5/2046	552,310	0.03%
Broadcom, Inc.	\$500,000	4.30%	15/11/2032	551,992	0.03%
Goldman Sachs Group, Inc.	\$525,000	5.25%	27/7/2021	551,243	0.03%
JPMorgan Chase & Co.^	\$450,000	3.96%	15/11/2048	549,394	0.03%
Cheniere Corpus Christi Holdings LLC	\$500,000	5.13%	30/6/2027	548,750	0.03%
Wells Fargo Bank NA	€400,000	5.25%	1/8/2023	548,730	0.03%
Medtronic, Inc.	\$525,000	3.15%	15/3/2022	548,588	0.03%
AbbVie, Inc.	\$500,000	3.20%	21/11/2029	548,417	0.03%
PepsiCo, Inc.	\$475,000	3.45%	6/10/2046	547,460	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wells Fargo & Co.	\$450,000	4.40%	14/6/2046	547,204	0.03%
Citibank NA	\$500,000	3.65%	23/1/2024	546,776	0.03%
Time Warner Cable LLC	\$510,000	4.50%	15/9/2042	546,770	0.03%
Microsoft Corp.	\$500,000	2.70%	12/2/2025	545,280	0.03%
Citigroup, Inc.	\$515,000	4.50%	14/1/2022	544,665	0.03%
Intel Corp.	\$450,000	3.90%	25/3/2030	544,642	0.03%
Microsoft Corp.	\$425,000	4.00%	12/2/2055	544,085	0.03%
Prudential Financial, Inc.	\$500,000	3.70%	13/3/2051	543,961	0.03%
Broadcom, Inc.	\$500,000	4.15%	15/11/2030	543,614	0.03%
AbbVie, Inc.	\$500,000	2.95%	21/11/2026	543,131	0.03%
Procter & Gamble Co.	\$500,000	2.45%	25/3/2025	542,706	0.03%
Bank of America Corp.^	\$500,000	3.46%	15/3/2025	541,896	0.03%
Duke Energy Corp.	\$475,000	3.75%	1/9/2046	541,353	0.03%
Colonial Enterprises, Inc.	\$500,000	3.25%	15/5/2030	540,038	0.03%
JPMorgan Chase & Co.	\$350,000	6.40%	15/5/2038	539,505	0.03%
Toyota Motor Credit Corp.	\$500,000	2.90%	17/4/2024	539,473	0.03%
Abbott Laboratories	\$400,000	4.75%	30/11/2036	536,704	0.03%
Apple, Inc.	\$500,000	2.20%	11/9/2029	534,436	0.03%
Amazon.com, Inc.	\$400,000	4.25%	22/8/2057	534,360	0.03%
Oracle Corp.	\$475,000	3.25%	15/11/2027	532,767	0.03%
Comcast Corp.	\$500,000	2.35%	15/1/2027	532,379	0.03%
Cintas Corp. No 2	\$470,000	3.70%	1/4/2027	531,258	0.03%
Dow Chemical Co.	€500,000	0.50%	15/3/2027	531,256	0.03%
Goldman Sachs Group, Inc.^	\$470,000	3.81%	23/4/2029	530,947	0.03%
Morgan Stanley^	\$500,000	2.70%	22/1/2031	530,796	0.03%
Morgan Stanley	\$500,000	3.13%	23/1/2023	529,932	0.03%
AT&T, Inc.	\$450,000	4.50%	9/3/2048	529,852	0.03%
Intel Corp. <sup>1</sup>	\$500,000	2.70%	15/12/2022	528,904	0.03%
Bank of America Corp.^	\$500,000	2.59%	29/4/2031	528,868	0.03%
AT&T, Inc.	\$475,000	4.35%	15/6/2045	528,437	0.03%
General Electric Co.	€500,000	1.50%	17/5/2029	527,986	0.03%
Visa, Inc.	\$500,000	2.80%	14/12/2022	527,584	0.03%
Philip Morris International, Inc.	\$477,000	3.25%	10/11/2024	526,602	0.03%
Citigroup, Inc.	\$400,000	4.65%	23/7/2048	526,206	0.03%
Pfizer, Inc.	\$475,000	3.40%	15/5/2024	526,122	0.03%
Otis Worldwide Corp.	\$500,000	3.36%	15/2/2050	525,634	0.03%
AT&T, Inc.	\$450,000	4.80%	15/6/2044	523,830	0.03%
Biogen, Inc.	\$400,000	5.20%	15/9/2045	522,943	0.03%
Citigroup, Inc.^	\$470,000	3.52%	27/10/2028	520,423	0.03%
Bank of America Corp.	£400,000	2.30%	25/7/2025	520,351	0.03%
Otis Worldwide Corp.	\$500,000	2.57%	15/2/2030	520,272	0.03%
Merck & Co., Inc.	\$450,000	3.40%	7/3/2029	520,152	0.03%
Visa, Inc.	\$485,000	2.70%	15/4/2040	519,790	0.03%
Bank of America Corp.^	\$500,000	2.82%	21/7/2023	519,368	0.03%
Citigroup, Inc.	\$300,000	8.13%	15/7/2039	518,965	0.03%
Walgreens Boots Alliance, Inc.	\$500,000	3.20%	15/4/2030	518,315	0.03%
Morgan Stanley	\$400,000	4.38%	22/1/2047	517,776	0.03%
JPMorgan Chase & Co.^	\$500,000	2.78%	25/4/2023	517,603	0.03%
Wells Fargo & Co.^	\$500,000	2.19%	30/4/2026	516,836	0.03%
Apple, Inc.	\$500,000	2.50%	9/2/2022	516,515	0.03%
Procter & Gamble Co.	\$500,000	2.30%	6/2/2022	516,245	0.03%
Microsoft Corp.	\$375,000	4.45%	3/11/2045	516,139	0.03%
Bristol-Myers Squibb Co.	\$475,000	2.90%	26/7/2024	513,806	0.03%
Discovery Communications LLC	\$450,000	4.88%	1/4/2043	513,665	0.03%
Boeing Co.	\$450,000	5.71%	1/5/2040	512,750	0.03%
NextEra Energy Capital Holdings, Inc. <sup>1</sup>	\$500,000	2.40%	1/9/2021	509,990	0.03%
Schlumberger Investment SA	\$475,000	3.65%	1/12/2023	509,944	0.03%
Morgan Stanley	\$450,000	3.88%	27/1/2026	509,532	0.03%
Wells Fargo & Co.	\$500,000	2.10%	26/7/2021	508,730	0.03%
Mondelez International Holdings Netherlands BV	\$500,000	2.00%	28/10/2021	508,695	0.03%
Cigna Corp.	\$400,000	4.80%	15/8/2038	507,818	0.03%
Gilead Sciences, Inc.	\$375,000	4.75%	1/3/2046	507,760	0.03%
BP Capital Markets America, Inc.	\$450,000	3.63%	6/4/2030	507,423	0.03%
Wells Fargo & Co.	£400,000	2.13%	20/12/2023	507,179	0.03%
ConocoPhillips	\$375,000	5.90%	15/10/2032	507,090	0.03%
Home Depot, Inc.	\$450,000	3.00%	1/4/2026	503,352	0.03%
Apple, Inc. <sup>1</sup>	\$450,000	3.20%	13/5/2025	502,547	0.03%
Goldman Sachs Group, Inc.	\$385,000	4.80%	8/7/2044	502,516	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Medtronic, Inc.	\$446,000	3.50%	15/3/2025	502,303	0.03%
Burlington Resources LLC	\$350,000	7.20%	15/8/2031	502,004	0.03%
AT&T, Inc.	£250,000	7.00%	30/4/2040	501,191	0.03%
Oracle Corp.	\$425,000	4.00%	15/7/2046	498,505	0.03%
Teachers Insurance & Annuity Association of America	\$415,000	4.27%	15/5/2047	498,489	0.03%
JPMorgan Chase & Co.^	\$425,000	3.88%	24/7/2038	498,245	0.03%
Bank of America Corp.	\$350,000	6.11%	29/1/2037	497,214	0.03%
Prudential Financial, Inc.	\$450,000	3.50%	15/5/2024	497,090	0.03%
Bank of America Corp.	\$450,000	4.00%	22/1/2025	496,439	0.03%
ConocoPhillips Co.	\$415,000	4.95%	15/3/2026	496,413	0.03%
GE Capital International Funding Co. Unlimited Co.	\$475,000	3.37%	15/11/2025	495,715	0.03%
Microsoft Corp.	\$450,000	3.63%	15/12/2023	495,407	0.03%
International Business Machines Corp.	\$450,000	3.63%	12/2/2024	495,297	0.03%
AT&T, Inc.	\$400,000	5.15%	15/3/2042	495,199	0.03%
Equitable Holdings, Inc.	\$435,000	5.00%	20/4/2048	494,763	0.03%
Wells Fargo Bank NA	\$475,000	3.63%	22/10/2021	493,421	0.03%
Comcast Corp.	\$400,000	4.25%	15/1/2033	492,924	0.03%
JPMorgan Chase & Co.	\$450,000	2.95%	1/10/2026	492,817	0.03%
Chevron Corp.	\$460,000	3.19%	24/6/2023	492,718	0.03%
Truist Financial Corp.	\$475,000	2.75%	1/4/2022	492,244	0.03%
General Motors Financial Co., Inc.	€500,000	0.85%	26/2/2026	490,407	0.03%
Campbell Soup Co.	\$425,000	4.15%	15/3/2028	490,230	0.03%
Abbott Laboratories	\$450,000	3.40%	30/11/2023	490,026	0.03%
Wells Fargo & Co.	\$450,000	3.00%	23/10/2026	489,843	0.03%
DuPont de Nemours, Inc.	\$370,000	5.42%	15/11/2048	489,819	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$500,000	3.70%	1/4/2051	489,781	0.03%
MidAmerican Energy Co.	\$441,000	3.50%	15/10/2024	489,516	0.03%
Becton Dickinson & Co.	\$400,000	4.67%	6/6/2047	489,190	0.03%
Oracle Corp.	\$410,000	4.13%	15/5/2045	489,013	0.03%
Walmart, Inc.	\$450,000	3.40%	26/6/2023	488,969	0.03%
Bank of America Corp.^	\$450,000	3.86%	23/7/2024	488,733	0.03%
Morgan Stanley	\$425,000	4.35%	8/9/2026	488,419	0.03%
General Electric Co. <sup>1</sup>	\$400,000	6.75%	15/3/2032	488,397	0.03%
Wells Fargo & Co.^	\$450,000	3.20%	17/6/2027	487,724	0.03%
Goldman Sachs Group, Inc.	\$480,000	3.00%	26/4/2022	486,651	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$450,000	3.88%	15/1/2027	486,507	0.03%
AbbVie, Inc.	\$475,000	3.25%	1/10/2022	484,487	0.03%
Oracle Corp.	\$350,000	5.38%	15/7/2040	484,457	0.03%
Progressive Corp.	\$375,000	4.20%	15/3/2048	482,683	0.03%
Bank of America Corp.	\$350,000	5.00%	21/1/2044	482,480	0.03%
Pacific Gas & Electric Co.	\$500,000	3.50%	1/8/2050	482,155	0.03%
Hewlett Packard Enterprise Co.	\$450,000	4.40%	15/10/2022	481,733	0.03%
Entergy Louisiana LLC	\$380,000	4.20%	1/9/2048	481,549	0.03%
Verizon Communications, Inc.	\$350,000	5.01%	15/4/2049	480,977	0.03%
Northern States Power Co.	\$425,000	3.40%	15/8/2042	480,273	0.03%
Wells Fargo & Co.	€400,000	2.00%	27/4/2026	479,543	0.03%
Union Pacific Corp.	\$450,000	4.16%	15/7/2022	478,661	0.03%
International Business Machines Corp.	\$425,000	3.45%	19/2/2026	478,419	0.03%
JPMorgan Chase & Co.	€400,000	2.75%	1/2/2023	477,957	0.03%
AbbVie, Inc.	\$400,000	4.25%	21/11/2049	477,572	0.03%
Morgan Stanley^	\$450,000	2.72%	22/7/2025	476,985	0.03%
Wyeth LLC	\$325,000	5.95%	1/4/2037	476,774	0.03%
PepsiCo, Inc.	\$400,000	3.50%	19/3/2040	475,180	0.03%
Cisco Systems, Inc.	\$425,000	3.63%	4/3/2024	474,483	0.03%
Autodesk, Inc.	\$450,000	3.60%	15/12/2022	474,304	0.03%
Walmart, Inc.	€300,000	4.88%	21/9/2029	472,835	0.03%
Walmart, Inc.	\$400,000	3.70%	26/6/2028	472,519	0.03%
US Bancorp	\$450,000	2.95%	15/7/2022	471,957	0.03%
Target Corp.	\$375,000	4.00%	1/7/2042	471,306	0.03%
AT&T, Inc.	\$400,000	4.55%	9/3/2049	471,187	0.03%
Microsoft Corp.	\$450,000	2.00%	8/8/2023	470,941	0.03%
JPMorgan Chase & Co.^	\$450,000	2.30%	15/10/2025	470,250	0.03%
Apple, Inc.	\$425,000	3.45%	6/5/2024	469,603	0.03%
Verizon Communications, Inc.	\$450,000	2.95%	15/3/2022	468,900	0.03%
Thermo Fisher Scientific, Inc.	€400,000	1.40%	23/1/2026	468,841	0.03%
International Business Machines Corp.	€400,000	1.25%	29/1/2027	468,834	0.03%
American Express Co.	\$450,000	3.70%	5/11/2021	468,012	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Berkshire Hathaway, Inc.	€400,000	1.30%	15/3/2024	467,925	0.03%
Walt Disney Co.	\$325,000	6.15%	1/3/2037	466,943	0.03%
Northrop Grumman Corp.	\$350,000	5.15%	1/5/2040	466,527	0.03%
Visa, Inc.	\$365,000	4.15%	14/12/2035	466,174	0.03%
Berkshire Hathaway Energy Co.	\$400,000	3.70%	15/7/2030	465,554	0.03%
Goldman Sachs Group, Inc.^	\$400,000	4.22%	1/5/2029	464,625	0.03%
Sabine Pass Liquefaction LLC	\$425,000	5.63%	15/4/2023	464,313	0.02%
Microsoft Corp.	\$425,000	2.40%	8/8/2026	463,505	0.02%
Verizon Communications, Inc.	€400,000	1.25%	8/4/2030	463,444	0.02%
Juniper Networks, Inc.	\$375,000	5.95%	15/3/2041	463,192	0.02%
Chevron Corp.	\$445,000	2.36%	5/12/2022	462,830	0.02%
WEA Finance LLC/Westfield UK & Europe Finance plc	\$450,000	3.75%	17/9/2024	462,794	0.02%
American Tower Corp.	€400,000	1.38%	4/4/2025	462,738	0.02%
Bank of America Corp.^	€400,000	1.38%	9/5/2030	461,983	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$350,000	6.38%	23/10/2035	461,905	0.02%
Honeywell International, Inc. <sup>1</sup>	€400,000	1.30%	22/2/2023	461,386	0.02%
AbbVie, Inc.	\$375,000	4.45%	14/5/2046	460,779	0.02%
Time Warner Cable LLC	\$350,000	6.55%	1/5/2037	460,073	0.02%
Walt Disney Co.	\$450,000	2.00%	1/9/2029	458,997	0.02%
Citigroup, Inc.^	\$400,000	3.98%	20/3/2030	458,153	0.02%
Pfizer, Inc.	\$275,000	7.20%	15/3/2039	457,607	0.02%
Goldman Sachs Group, Inc.	€400,000	1.38%	15/5/2024	457,258	0.02%
Goldman Sachs Group, Inc.	\$365,000	5.95%	15/1/2027	456,835	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$450,000	2.80%	1/4/2031	456,681	0.02%
Goldman Sachs Group, Inc.^	\$445,000	2.88%	31/10/2022	456,168	0.02%
CVS Health Corp.	\$425,000	3.70%	9/3/2023	455,822	0.02%
Wells Fargo & Co.	€400,000	1.13%	29/10/2021	455,649	0.02%
Morgan Stanley^	\$400,000	3.77%	24/1/2029	455,561	0.02%
Verizon Communications, Inc.	\$340,000	4.67%	15/3/2055	455,300	0.02%
General Motors Financial Co., Inc.	\$450,000	3.20%	6/7/2021	454,988	0.02%
Morgan Stanley^	\$300,000	5.60%	24/3/2051	454,412	0.02%
AT&T, Inc.	€400,000	1.05%	5/9/2023	453,829	0.02%
General Dynamics Corp.	\$350,000	4.25%	1/4/2050	453,796	0.02%
Merck & Co., Inc.	\$375,000	3.70%	10/2/2045	452,658	0.02%
QUALCOMM, Inc.	\$400,000	3.25%	20/5/2027	452,618	0.02%
Bank of New York Mellon Corp.^	\$400,000	3.44%	7/2/2028	452,194	0.02%
Goldman Sachs Group, Inc.	\$400,000	3.85%	26/1/2027	451,389	0.02%
Philip Morris International, Inc.	€400,000	0.63%	8/11/2024	451,129	0.02%
Microsoft Corp.	\$350,000	4.10%	6/2/2037	451,033	0.02%
Chubb INA Holdings, Inc.	\$300,000	6.70%	15/5/2036	450,069	0.02%
CVS Health Corp.	\$400,000	3.88%	20/7/2025	449,402	0.02%
American Express Credit Corp.	\$400,000	3.30%	3/5/2027	448,915	0.02%
Fifth Third Bank	\$400,000	3.85%	15/3/2026	447,920	0.02%
Citigroup, Inc.	\$400,000	4.40%	10/6/2025	447,034	0.02%
JPMorgan Chase & Co.^	\$395,000	3.51%	23/1/2029	446,179	0.02%
Medtronic Global Holdings SCA	€400,000	0.00%	2/12/2022	446,176	0.02%
Comcast Corp.	\$400,000	3.38%	15/8/2025	445,506	0.02%
Comcast Corp.	\$350,000	4.60%	15/10/2038	445,255	0.02%
Bank of America Corp.	\$400,000	4.20%	26/8/2024	443,949	0.02%
Oracle Corp.	\$375,000	4.00%	15/11/2047	443,735	0.02%
Gilead Sciences, Inc.	\$350,000	4.15%	1/3/2047	443,605	0.02%
JPMorgan Chase & Co.	\$400,000	3.20%	15/6/2026	443,254	0.02%
Walt Disney Co.	\$350,000	4.75%	15/9/2044	442,827	0.02%
AbbVie, Inc.	\$400,000	3.20%	14/5/2026	441,860	0.02%
DH Europe Finance II Sarl	€400,000	0.20%	18/3/2026	441,686	0.02%
Bank of New York Mellon Corp.^	\$425,000	2.66%	16/5/2023	441,410	0.02%
DXC Technology Co.	€400,000	1.75%	15/1/2026	441,115	0.02%
Morgan Stanley	\$280,000	6.38%	24/7/2042	440,197	0.02%
Kimco Realty Corp.	\$450,000	4.25%	1/4/2045	440,171	0.02%
Northrop Grumman Corp.	\$375,000	3.85%	15/4/2045	440,163	0.02%
Coca-Cola Co.	\$425,000	3.30%	1/9/2021	439,634	0.02%
Bank of America Corp.^	\$340,000	4.44%	20/1/2048	439,508	0.02%
JPMorgan Chase & Co.^	\$400,000	4.02%	5/12/2024	439,495	0.02%
Home Depot, Inc.	\$400,000	2.70%	15/4/2030	439,330	0.02%
Goldman Sachs Group, Inc.	\$400,000	3.50%	1/4/2025	438,558	0.02%
Bristol-Myers Squibb Co.	\$400,000	3.63%	15/5/2024	437,117	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.	CHF400,000	3.13%	27/9/2021	436,898	0.02%
US Bancorp	\$400,000	3.38%	5/2/2024	436,831	0.02%
Johnson & Johnson	\$400,000	2.45%	1/3/2026	436,252	0.02%
Enterprise Products Operating LLC	\$395,000	4.45%	15/2/2043	436,111	0.02%
Howmet Aerospace, Inc.	\$400,000	6.75%	15/1/2028	436,000	0.02%
Flowserve Corp.	€400,000	1.25%	17/3/2022	435,877	0.02%
JPMorgan Chase & Co.	\$325,000	4.95%	1/6/2045	435,804	0.02%
Wells Fargo & Co.	\$400,000	3.00%	22/4/2026	435,776	0.02%
General Motors Financial Co., Inc.	\$425,000	4.20%	6/11/2021	435,010	0.02%
Altria Group, Inc.	\$350,000	5.80%	14/2/2039	434,994	0.02%
Virginia Electric & Power Co.	\$375,000	3.80%	1/4/2028	434,690	0.02%
PacifiCorp	\$400,000	2.70%	15/9/2030	434,280	0.02%
Bank of America Corp.^	€400,000	0.58%	8/8/2029	433,805	0.02%
ConocoPhillips	\$300,000	6.50%	1/2/2039	433,552	0.02%
PepsiCo, Inc.	\$425,000	1.63%	1/5/2030	432,873	0.02%
Phillips 66	\$350,000	4.88%	15/11/2044	432,750	0.02%
Wells Fargo Bank NA	\$400,000	3.55%	14/8/2023	432,444	0.02%
International Business Machines Corp.	\$400,000	3.00%	15/5/2024	432,396	0.02%
DH Europe Finance II Sarl	€400,000	0.75%	18/9/2031	432,198	0.02%
Coca-Cola Co.	\$400,000	2.25%	1/9/2026	431,966	0.02%
Midwest Connector Capital Co. LLC	\$400,000	4.63%	1/4/2029	430,714	0.02%
Berkshire Hathaway Energy Co.	\$300,000	6.13%	1/4/2036	430,628	0.02%
Capital One Financial Corp.	\$401,000	3.20%	5/2/2025	430,479	0.02%
Cigna Corp.	\$400,000	3.40%	15/3/2050	430,132	0.02%
Crown Castle International Corp.	\$400,000	4.88%	15/4/2022	429,904	0.02%
Procter & Gamble Co. <sup>1</sup>	\$375,000	3.00%	25/3/2030	429,046	0.02%
Pfizer, Inc.	\$350,000	4.00%	15/12/2036	427,343	0.02%
JM Smucker Co.	\$385,000	3.50%	15/3/2025	426,989	0.02%
Digital Realty Trust LP	\$375,000	3.70%	15/8/2027	426,695	0.02%
Eli Lilly & Co.	\$450,000	2.25%	15/5/2050	426,578	0.02%
Energy Transfer Operating LP	\$450,000	5.00%	15/5/2050	425,250	0.02%
Microsoft Corp.	\$331,000	3.95%	8/8/2056	425,107	0.02%
JPMorgan Chase & Co.	\$400,000	4.50%	24/1/2022	424,766	0.02%
Goldman Sachs Group, Inc.	\$400,000	3.20%	23/2/2023	424,507	0.02%
Lowe's Cos, Inc.	\$350,000	4.50%	15/4/2030	424,467	0.02%
Shire Acquisitions Investments Ireland DAC	\$400,000	2.88%	23/9/2023	423,728	0.02%
Conagra Brands, Inc.	\$325,000	5.30%	1/11/2038	423,389	0.02%
Exxon Mobil Corp.	\$350,000	4.23%	19/3/2040	421,126	0.02%
UnitedHealth Group, Inc.	\$400,000	2.90%	15/5/2050	420,691	0.02%
TJX Cos, Inc.	\$378,000	3.50%	15/4/2025	420,584	0.02%
Apple, Inc.	\$351,000	3.75%	12/9/2047	420,401	0.02%
Bristol-Myers Squibb Co.	\$300,000	5.00%	15/8/2045	420,257	0.02%
Ally Financial, Inc.	\$410,000	4.13%	13/2/2022	420,250	0.02%
Micron Technology, Inc.	\$375,000	4.19%	15/2/2027	420,000	0.02%
Juniper Networks, Inc.	\$375,000	4.35%	15/6/2025	419,821	0.02%
Oracle Corp.	\$385,000	2.80%	1/4/2027	419,596	0.02%
Keurig Dr Pepper, Inc.	\$350,000	4.60%	25/5/2028	419,575	0.02%
Altria Group, Inc.	\$350,000	5.38%	31/1/2044	419,120	0.02%
Steel Dynamics, Inc.	\$400,000	3.45%	15/4/2030	419,000	0.02%
Wells Fargo & Co.^	\$400,000	2.57%	11/2/2031	418,576	0.02%
Ryder System, Inc.	\$375,000	4.63%	1/6/2025	418,507	0.02%
International Business Machines Corp.	\$400,000	2.85%	13/5/2022	418,366	0.02%
Colgate-Palmolive Co.	\$400,000	2.25%	15/11/2022	417,395	0.02%
AT&T, Inc.	€350,000	2.45%	15/3/2035	417,164	0.02%
Fox Corp.	\$300,000	5.58%	25/1/2049	416,967	0.02%
Bank of New York Mellon Corp.	\$400,000	2.20%	16/8/2023	416,918	0.02%
AbbVie, Inc.	\$375,000	3.80%	15/3/2025	416,325	0.02%
AbbVie, Inc.	\$400,000	3.45%	15/3/2022	416,111	0.02%
Santander Holdings USA, Inc.	\$400,000	3.24%	5/10/2026	416,000	0.02%
Citigroup, Inc.	\$325,000	4.75%	18/5/2046	415,836	0.02%
Goldman Sachs Group, Inc.^	\$400,000	2.91%	24/7/2023	415,488	0.02%
Morgan Stanley	\$400,000	2.75%	19/5/2022	415,471	0.02%
AT&T, Inc.	\$400,000	3.00%	15/2/2022	415,000	0.02%
Fiserv, Inc.	\$375,000	3.20%	1/7/2026	414,887	0.02%
Cargill, Inc.	\$400,000	3.25%	15/11/2021	414,115	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$380,000	3.75%	15/2/2028	413,951	0.02%
Walmart, Inc.	\$325,000	3.95%	28/6/2038	413,060	0.02%



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Hess Corp.	\$400,000	4.30%	1/4/2027	413,000	0.02%
CVS Health Corp.	\$350,000	4.13%	1/4/2040	412,553	0.02%
General Dynamics Corp.	\$372,000	3.25%	1/4/2025	412,550	0.02%
Illinois Tool Works, Inc.	\$400,000	3.38%	15/9/2021	412,462	0.02%
Merck & Co., Inc.	\$350,000	3.60%	15/9/2042	412,438	0.02%
AT&T, Inc.	\$400,000	2.75%	1/6/2031	412,288	0.02%
Pfizer, Inc.	\$325,000	4.00%	15/3/2049	412,217	0.02%
AT&T, Inc.	\$350,000	4.50%	15/5/2035	412,145	0.02%
Comcast Corp.	\$340,000	4.00%	1/11/2049	412,140	0.02%
Bank of America Corp.^	\$350,000	4.27%	23/7/2029	412,113	0.02%
Citigroup, Inc.	\$400,000	2.90%	8/12/2021	411,964	0.02%
Bristol-Myers Squibb Co.	\$325,000	4.13%	15/6/2039	411,664	0.02%
JPMorgan Chase & Co.^	\$350,000	4.20%	23/7/2029	410,821	0.02%
Bank of America Corp.	\$250,000	7.75%	14/5/2038	410,597	0.02%
Bank of America Corp.^	\$400,000	2.68%	19/6/2041	410,500	0.02%
General Electric Co.	\$400,000	3.45%	1/5/2027	410,240	0.02%
Chevron Corp.	\$400,000	1.55%	11/5/2025	410,140	0.02%
NextEra Energy Capital Holdings, Inc.	\$400,000	2.25%	1/6/2030	410,117	0.02%
Amgen, Inc.	\$375,000	3.38%	21/2/2050	409,956	0.02%
Booking Holdings, Inc.	\$350,000	4.63%	13/4/2030	409,701	0.02%
Marathon Petroleum Corp.	\$375,000	4.75%	15/12/2023	409,688	0.02%
State Street Corp.	\$369,000	3.30%	16/12/2024	409,674	0.02%
Interpublic Group of Cos, Inc.	\$375,000	4.20%	15/4/2024	409,396	0.02%
Jefferies Group LLC	\$375,000	5.13%	20/1/2023	409,202	0.02%
Honeywell International, Inc.	\$398,000	1.35%	1/6/2025	408,713	0.02%
AT&T, Inc.	\$400,000	3.65%	1/6/2051	407,817	0.02%
Archer-Daniels-Midland Co.	\$375,000	2.50%	11/8/2026	407,693	0.02%
Bank of America Corp.^	\$350,000	3.97%	7/2/2030	407,450	0.02%
MPLX LP	\$365,000	4.88%	1/6/2025	407,431	0.02%
Valero Energy Corp.	\$310,000	6.63%	15/6/2037	407,384	0.02%
Sempra Energy	\$375,000	3.25%	15/6/2027	406,779	0.02%
JPMorgan Chase & Co.^	\$375,000	3.80%	23/7/2024	406,597	0.02%
Walmart, Inc.	\$350,000	3.25%	8/7/2029	406,440	0.02%
MPLX LP	\$405,000	4.70%	15/4/2048	406,013	0.02%
Truist Bank	\$400,000	1.25%	9/3/2023	405,947	0.02%
Amgen, Inc.	\$325,000	4.40%	1/5/2045	405,843	0.02%
Verizon Communications, Inc.	\$365,000	3.38%	15/2/2025	404,950	0.02%
Citigroup, Inc.^	\$300,000	5.32%	26/3/2041	404,504	0.02%
CSX Corp.	\$325,000	4.30%	1/3/2048	404,315	0.02%
San Diego Gas & Electric Co.	\$375,000	2.50%	15/5/2026	403,921	0.02%
Bristol-Myers Squibb Co.	\$300,000	4.55%	20/2/2048	402,621	0.02%
US Bank NA	\$371,000	2.80%	27/1/2025	402,584	0.02%
JPMorgan Chase & Co. <sup>1</sup>	\$365,000	3.63%	13/5/2024	402,295	0.02%
Morgan Stanley	£300,000	2.63%	9/3/2027	401,959	0.02%
Anthem, Inc.	\$379,000	2.38%	15/1/2025	401,491	0.02%
Home Depot, Inc.	\$350,000	3.35%	15/4/2050	401,397	0.02%
HCA, Inc.	\$350,000	5.25%	15/4/2025	401,188	0.02%
Comcast Corp.	\$350,000	3.45%	1/2/2050	400,039	0.02%
Citigroup, Inc.	¥40,000,000	2.40%	31/10/2025	399,935	0.02%
Walmart, Inc.	\$275,000	5.25%	1/9/2035	399,882	0.02%
JB Hunt Transport Services, Inc.	\$350,000	3.88%	1/3/2026	399,638	0.02%
Morgan Stanley^	\$335,000	3.97%	22/7/2038	399,259	0.02%
McDonald's Corp.	\$275,000	6.30%	15/10/2037	398,777	0.02%
Truist Financial Corp. <sup>1</sup>	\$375,000	2.50%	1/8/2024	398,558	0.02%
Cheniere Corpus Christi Holdings LLC	\$350,000	7.00%	30/6/2024	398,335	0.02%
Apple, Inc. <sup>1</sup>	\$375,000	2.85%	23/2/2023	398,215	0.02%
Anthem, Inc.	\$300,000	5.10%	15/1/2044	398,213	0.02%
Apple, Inc.	\$350,000	3.35%	9/2/2027	396,804	0.02%
Pfizer, Inc.	€265,000	2.74%	15/6/2043	396,687	0.02%
JPMorgan Chase & Co.^	\$350,000	3.78%	1/2/2028	396,680	0.02%
JPMorgan Chase & Co.	€350,000	0.63%	25/1/2024	396,287	0.02%
MassMutual Global Funding II	\$376,000	2.35%	14/1/2027	396,093	0.02%
PPL Capital Funding, Inc.	\$375,000	3.50%	1/12/2022	395,598	0.02%
Comcast Corp.	\$305,000	4.65%	15/7/2042	394,823	0.02%
Goldman Sachs Group, Inc.	\$350,000	4.25%	21/10/2025	394,703	0.02%
Philip Morris International, Inc.	\$325,000	4.38%	15/11/2041	394,505	0.02%
Coca-Cola Co.	\$300,000	4.20%	25/3/2050	393,997	0.02%
Bank of America Corp.^	\$350,000	3.59%	21/7/2028	393,127	0.02%



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McDonald's Corp.	\$325,000	4.20%	1/4/2050	393,104	0.02%
Home Depot, Inc.	\$350,000	2.95%	15/6/2029	392,800	0.02%
Global Payments, Inc.	\$370,000	2.65%	15/2/2025	392,706	0.02%
Northrop Grumman Corp.	\$325,000	4.03%	15/10/2047	392,527	0.02%
AT&T, Inc.	\$350,000	3.80%	15/2/2027	392,409	0.02%
American Tower Corp.	\$345,000	3.80%	15/8/2029	392,407	0.02%
PepsiCo, Inc.	\$350,000	3.00%	15/10/2027	391,936	0.02%
Cigna Corp.	\$359,000	3.25%	15/4/2025	391,793	0.02%
Home Depot, Inc.	\$275,000	5.40%	15/9/2040	391,307	0.02%
Altria Group, Inc.	\$375,000	3.49%	14/2/2022	391,269	0.02%
Ameren Corp.	\$350,000	3.50%	15/1/2031	391,263	0.02%
HCA, Inc.	\$325,000	5.25%	15/6/2049	391,219	0.02%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$350,000	3.60%	15/4/2026	390,999	0.02%
UnitedHealth Group, Inc.	\$300,000	4.63%	15/7/2035	390,617	0.02%
Comcast Corp.	\$325,000	3.97%	1/11/2047	390,600	0.02%
ViacomCBS, Inc.	\$350,000	4.20%	19/5/2032	389,807	0.02%
JPMorgan Chase & Co.^	\$325,000	4.45%	5/12/2029	389,726	0.02%
Exelon Corp.	\$350,000	3.40%	15/4/2026	389,619	0.02%
Goldman Sachs Group, Inc.	\$300,000	4.75%	21/10/2045	389,463	0.02%
CVS Health Corp.	\$300,000	5.05%	25/3/2048	389,025	0.02%
Duke Energy Carolinas LLC	\$325,000	4.00%	30/9/2042	388,918	0.02%
Capital One Financial Corp.	\$350,000	4.20%	29/10/2025	388,863	0.02%
Metropolitan Life Global Funding I	\$375,000	2.40%	17/6/2022	388,596	0.02%
Caterpillar, Inc.	\$325,000	3.80%	15/8/2042	388,357	0.02%
Bank of New York Mellon Corp.	\$375,000	3.55%	23/9/2021	388,258	0.02%
Walmart, Inc.	£200,000	5.25%	28/9/2035	387,139	0.02%
AT&T, Inc.	\$325,000	4.90%	15/8/2037	387,016	0.02%
Dell International LLC/EMC Corp.	\$290,000	8.35%	15/7/2046	386,799	0.02%
Citigroup, Inc.	\$300,000	4.65%	30/7/2045	386,701	0.02%
Morgan Stanley	\$350,000	3.88%	29/4/2024	386,646	0.02%
Southern California Edison Co.	\$300,000	5.35%	15/7/2035	386,175	0.02%
Air Lease Corp.	\$375,000	4.25%	1/2/2024	386,161	0.02%
CF Industries, Inc.	\$350,000	4.50%	1/12/2026	385,258	0.02%
MPLX LP	\$385,000	4.50%	15/4/2038	385,000	0.02%
Wells Fargo & Co.	\$350,000	4.48%	16/1/2024	384,446	0.02%
Nestle Holdings, Inc.	\$300,000	4.00%	24/9/2048	384,377	0.02%
Bank of America Corp.	\$335,000	4.25%	22/10/2026	383,879	0.02%
Wells Fargo & Co.	\$300,000	4.75%	7/12/2046	383,546	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$359,000	4.46%	23/7/2022	382,950	0.02%
Apple, Inc.	€300,000	2.00%	17/9/2027	381,943	0.02%
Charles Schwab Corp.	\$325,000	4.00%	1/2/2029	381,784	0.02%
Mastercard, Inc.	€300,000	2.10%	1/12/2027	381,644	0.02%
Keurig Dr Pepper, Inc.	\$350,000	4.06%	25/5/2023	381,362	0.02%
HSBC Bank USA NA	\$290,000	5.88%	1/11/2034	380,963	0.02%
Broadcom, Inc.	\$365,000	3.13%	15/10/2022	380,496	0.02%
Comcast Corp.	\$350,000	2.65%	1/2/2030	379,988	0.02%
Zimmer Biomet Holdings, Inc.	\$350,000	3.55%	1/4/2025	379,669	0.02%
Comcast Corp.	\$250,000	7.05%	15/3/2033	379,620	0.02%
McCormick & Co., Inc.	\$350,000	3.15%	15/8/2024	379,383	0.02%
Caterpillar Financial Services Corp.	\$365,000	2.95%	26/2/2022	379,142	0.02%
US Bancorp	\$350,000	2.38%	22/7/2026	378,927	0.02%
Apple, Inc.	\$350,000	3.00%	9/2/2024	378,611	0.02%
DuPont de Nemours, Inc.	\$300,000	5.32%	15/11/2038	378,263	0.02%
JPMorgan Chase & Co. <sup>1</sup>	\$325,000	4.13%	15/12/2026	378,210	0.02%
Lockheed Martin Corp.	\$275,000	4.70%	15/5/2046	377,206	0.02%
DXC Technology Co.	\$350,000	4.75%	15/4/2027	377,050	0.02%
Morgan Stanley	\$300,000	4.30%	27/1/2045	376,507	0.02%
Microsoft Corp.	\$315,000	3.50%	15/11/2042	376,373	0.02%
Mars, Inc.	\$330,000	3.20%	1/4/2030	376,175	0.02%
Becton Dickinson & Co.	\$307,000	4.69%	15/12/2044	375,818	0.02%
Albemarle Corp.	\$350,000	4.15%	1/12/2024	375,381	0.02%
AT&T, Inc.	\$350,000	3.60%	17/2/2023	374,845	0.02%
Philip Morris International, Inc.	€300,000	2.88%	3/3/2026	374,748	0.02%
JPMorgan Chase & Co.	\$275,000	4.85%	1/2/2044	374,362	0.02%
Nestle Holdings, Inc.	\$300,000	3.90%	24/9/2038	373,500	0.02%
Oracle Corp.	\$344,000	2.95%	15/11/2024	373,170	0.02%
Intel Corp.	\$310,000	3.73%	8/12/2047	372,879	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
HCA, Inc.	\$305,000	5.50%	15/6/2047	372,100	0.02%
Crown Castle International Corp.	\$325,000	4.45%	15/2/2026	371,721	0.02%
Boston Scientific Corp.	\$325,000	4.00%	1/3/2029	371,224	0.02%
Dominion Energy Gas Holdings LLC	\$339,000	3.60%	15/12/2024	371,118	0.02%
Raytheon Technologies Corp.	\$325,000	3.75%	1/11/2046	370,542	0.02%
Coca-Cola Co.	€300,000	1.63%	9/3/2035	369,706	0.02%
Oracle Corp.	\$250,000	6.13%	8/7/2039	369,344	0.02%
Cisco Systems, Inc.	\$350,000	2.60%	28/2/2023	368,653	0.02%
Microsoft Corp.	\$350,000	2.65%	3/11/2022	368,257	0.02%
Ventas Realty LP	\$350,000	4.00%	1/3/2028	368,166	0.02%
AT&T, Inc.	\$300,000	5.15%	15/11/2046	367,803	0.02%
Amgen, Inc.	\$350,000	2.20%	21/2/2027	367,765	0.02%
Public Service Electric & Gas Co.	\$325,000	3.20%	15/5/2029	367,538	0.02%
BlackRock, Inc.	\$325,000	3.20%	15/3/2027	367,120	0.02%
Procter & Gamble Co.	\$325,000	2.85%	11/8/2027	367,047	0.02%
Capital One Financial Corp.	\$330,000	3.80%	31/1/2028	366,725	0.02%
AmerisourceBergen Corp.	\$325,000	3.45%	15/12/2027	366,636	0.02%
Wells Fargo & Co.	\$350,000	3.50%	8/3/2022	366,630	0.02%
Merck & Co., Inc.	€300,000	1.38%	2/11/2036	366,536	0.02%
Lam Research Corp.	\$326,000	3.80%	15/3/2025	366,517	0.02%
Amgen, Inc.	€300,000	2.00%	25/2/2026	366,507	0.02%
Intel Corp.	\$250,000	4.95%	25/3/2060	366,433	0.02%
Eli Lilly & Co.	€300,000	1.63%	2/6/2026	366,426	0.02%
Valero Energy Corp.	\$335,000	3.40%	15/9/2026	365,463	0.02%
ViacomCBS, Inc.	\$350,000	4.38%	15/3/2043	365,159	0.02%
Autodesk, Inc.	\$325,000	4.38%	15/6/2025	365,048	0.02%
UnitedHealth Group, Inc.	\$315,000	3.50%	15/8/2039	364,938	0.02%
Amazon.com, Inc.	\$257,000	4.95%	5/12/2044	364,871	0.02%
Kroger Co.	\$350,000	3.40%	15/4/2022	364,852	0.02%
Becton Dickinson & Co.	\$328,000	3.70%	6/6/2027	364,680	0.02%
Morgan Stanley	€300,000	1.88%	27/4/2027	364,473	0.02%
FedEx Corp.	\$350,000	2.63%	1/8/2022	364,364	0.02%
Sherwin-Williams Co.	\$350,000	4.20%	15/1/2022	364,030	0.02%
JPMorgan Chase & Co.	\$250,000	5.60%	15/7/2041	363,959	0.02%
JPMorgan Chase & Co.	\$250,000	5.63%	16/8/2043	363,904	0.02%
Norfolk Southern Corp.	\$350,000	3.00%	1/4/2022	363,725	0.02%
Kroger Co.	\$300,000	4.45%	1/2/2047	363,675	0.02%
JPMorgan Chase & Co.^	\$350,000	3.21%	1/4/2023	363,578	0.02%
Verisk Analytics, Inc.	\$310,000	4.13%	15/3/2029	363,132	0.02%
Duke Energy Florida LLC	\$325,000	3.20%	15/1/2027	362,623	0.02%
Amgen, Inc.	\$330,000	3.13%	1/5/2025	362,254	0.02%
Goldman Sachs Group, Inc.	\$275,000	5.15%	22/5/2045	362,175	0.02%
Philip Morris International, Inc. <sup>1</sup>	\$325,000	3.38%	11/8/2025	362,018	0.02%
Praxair, Inc.	€300,000	1.63%	1/12/2025	361,651	0.02%
Mylan NV	\$325,000	3.95%	15/6/2026	361,598	0.02%
HCA, Inc.	\$325,000	5.00%	15/3/2024	361,442	0.02%
Merck & Co., Inc.	\$350,000	2.35%	10/2/2022	360,924	0.02%
ConocoPhillips Co.	\$260,000	6.95%	15/4/2029	360,864	0.02%
Wyeth LLC	\$300,000	6.45%	1/2/2024	360,771	0.02%
AT&T, Inc.	\$275,000	5.45%	1/3/2047	360,361	0.02%
Medtronic, Inc.	\$269,000	4.63%	15/3/2045	360,113	0.02%
Conagra Brands, Inc.	\$325,000	4.30%	1/5/2024	360,107	0.02%
Southwest Airlines Co.	\$350,000	4.75%	4/5/2023	360,063	0.02%
Raytheon Technologies Corp.	\$320,000	3.50%	15/3/2027	359,902	0.02%
Bristol-Myers Squibb Co.	\$275,000	4.35%	15/11/2047	359,236	0.02%
HCA, Inc.	\$325,000	4.13%	15/6/2029	359,125	0.02%
Coca-Cola Co.	€300,000	1.25%	8/3/2031	358,684	0.02%
Georgia-Pacific LLC	\$325,000	3.60%	1/3/2025	358,564	0.02%
Walgreens Boots Alliance, Inc.	\$325,000	3.80%	18/11/2024	358,270	0.02%
Pfizer, Inc.	\$325,000	2.75%	3/6/2026	358,150	0.02%
Carrier Global Corp.	\$350,000	2.24%	15/2/2025	358,053	0.02%
Dell International LLC/EMC Corp.	\$325,000	5.30%	1/10/2029	357,055	0.02%
Citigroup, Inc.	\$325,000	3.30%	27/4/2025	356,940	0.02%
Citigroup, Inc.	\$300,000	5.50%	13/9/2025	355,994	0.02%
Gilead Sciences, Inc.	\$275,000	4.50%	1/2/2045	355,784	0.02%
Halliburton Co.	\$300,000	6.70%	15/9/2038	355,500	0.02%
McDonald's Corp.	\$275,000	4.88%	9/12/2045	355,472	0.02%
American Honda Finance Corp.	€300,000	1.95%	18/10/2024	355,176	0.02%

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NextEra Energy Capital Holdings, Inc.	\$330,000	2.75%	1/11/2029	355,142	0.02%
Tyson Foods, Inc.	\$275,000	5.10%	28/9/2048	355,062	0.02%
Goldman Sachs Group, Inc.	€300,000	2.13%	30/9/2024	354,980	0.02%
Williams Cos, Inc.	\$350,000	4.00%	15/11/2021	354,949	0.02%
Air Lease Corp.	\$360,000	3.00%	15/9/2023	354,823	0.02%
Texas Instruments, Inc.	\$275,000	4.15%	15/5/2048	354,594	0.02%
AbbVie, Inc.	\$300,000	4.30%	14/5/2036	354,503	0.02%
Morgan Stanley	€300,000	1.75%	30/1/2025	354,436	0.02%
American Express Co.	\$325,000	3.70%	3/8/2023	353,652	0.02%
General Mills, Inc.	\$300,000	4.20%	17/4/2028	353,225	0.02%
Coca-Cola Co.	€300,000	1.13%	9/3/2027	352,965	0.02%
Walmart, Inc.	\$325,000	2.85%	8/7/2024	352,547	0.02%
Verizon Communications, Inc.	€300,000	1.38%	27/10/2026	352,227	0.02%
Wells Fargo & Co.	€300,000	2.63%	16/8/2022	352,037	0.02%
Verizon Communications, Inc.	\$300,000	4.13%	16/3/2027	352,035	0.02%
Medtronic Global Holdings SCA	€300,000	1.13%	7/3/2027	351,708	0.02%
JPMorgan Chase & Co.^	\$325,000	3.11%	22/4/2041	351,441	0.02%
Bank of America Corp.	€300,000	1.38%	26/3/2025	350,835	0.02%
Union Pacific Corp.	\$300,000	3.70%	1/3/2029	350,152	0.02%
General Electric Co.	\$350,000	3.63%	1/5/2030	349,973	0.02%
Nestle Holdings, Inc.	\$300,000	3.63%	24/9/2028	349,829	0.02%
Kimberly-Clark Corp.	\$250,000	5.30%	1/3/2041	349,640	0.02%
Santander Holdings USA, Inc.	\$325,000	4.40%	13/7/2027	349,481	0.02%
Xylem, Inc.	€300,000	2.25%	11/3/2023	349,159	0.02%
Carrier Global Corp.	\$350,000	2.72%	15/2/2030	349,076	0.02%
Dollar Tree, Inc.	\$300,000	4.20%	15/5/2028	348,777	0.02%
AT&T, Inc.	€300,000	1.95%	15/9/2023	348,586	0.02%
DuPont de Nemours, Inc.	\$290,000	4.73%	15/11/2028	348,543	0.02%
JPMorgan Chase & Co.	\$300,000	4.25%	1/10/2027	348,230	0.02%
Apple, Inc.	\$300,000	3.45%	9/2/2045	347,600	0.02%
Wells Fargo & Co.	€300,000	1.38%	26/10/2026	347,261	0.02%
AbbVie, Inc.	€300,000	1.38%	17/5/2024	347,203	0.02%
Sysco Corp.	\$250,000	6.60%	1/4/2050	347,137	0.02%
JPMorgan Chase & Co.	€300,000	1.50%	26/10/2022	346,735	0.02%
FedEx Corp.	\$325,000	3.10%	5/8/2029	346,679	0.02%
Florida Power & Light Co.	\$250,000	4.95%	1/6/2035	346,345	0.02%
Exelon Corp.	\$300,000	4.05%	15/4/2030	346,108	0.02%
Goldman Sachs Group, Inc.	£200,000	7.25%	10/4/2028	346,066	0.02%
Microsoft Corp.	€300,000	2.13%	6/12/2021	345,839	0.02%
Comcast Corp.	\$300,000	3.55%	1/5/2028	345,478	0.02%
Medtronic Global Holdings SCA	€300,000	1.00%	2/7/2031	345,477	0.02%
Textron, Inc.	\$325,000	4.00%	15/3/2026	345,333	0.02%
Biogen, Inc.	\$325,000	3.63%	15/9/2022	345,273	0.02%
Altria Group, Inc.	\$325,000	4.25%	9/8/2042	345,117	0.02%
Toyota Motor Credit Corp.	\$300,000	3.38%	1/4/2030	344,939	0.02%
Bank of America Corp.	\$300,000	4.45%	3/3/2026	344,634	0.02%
Kinder Morgan, Inc.	\$300,000	5.30%	1/12/2034	344,614	0.02%
Abbott Ireland Financing DAC	€300,000	0.88%	27/9/2023	344,542	0.02%
Teachers Insurance & Annuity Association of America	\$270,000	4.90%	15/9/2044	344,416	0.02%
Wells Fargo Bank NA	\$250,000	5.85%	1/2/2037	344,248	0.02%
ONEOK, Inc.	\$300,000	7.50%	1/9/2023	344,186	0.02%
Fifth Third Bancorp	\$315,000	3.65%	25/1/2024	342,890	0.02%
Dow Chemical Co.	\$300,000	4.55%	30/11/2025	342,590	0.02%
T-Mobile USA, Inc.	\$300,000	4.38%	15/4/2040	342,551	0.02%
Comcast Corp.	\$225,000	6.50%	15/11/2035	342,465	0.02%
Gilead Sciences, Inc.	\$325,000	3.25%	1/9/2022	342,407	0.02%
Amgen, Inc.	€300,000	1.25%	25/2/2022	342,263	0.02%
Walmart, Inc.	\$325,000	2.55%	11/4/2023	342,154	0.02%
Aetna, Inc. <sup>1</sup>	\$325,000	2.80%	15/6/2023	341,971	0.02%
Equinix, Inc.	€300,000	2.88%	1/10/2025	341,945	0.02%
Citigroup, Inc.	\$250,000	6.63%	15/6/2032	341,792	0.02%
Coca-Cola Co.	€300,000	0.50%	8/3/2024	341,565	0.02%
National Grid North America, Inc.	€300,000	0.75%	8/8/2023	341,509	0.02%
Intel Corp.	\$300,000	3.70%	29/7/2025	341,357	0.02%
Bank of America Corp.^	\$325,000	2.46%	22/10/2025	341,323	0.02%
UnitedHealth Group, Inc.	\$300,000	3.75%	15/7/2025	341,262	0.02%
Comcast Corp.	\$300,000	3.40%	1/4/2030	341,075	0.02%
Public Service Co. of New Hampshire	\$315,000	3.50%	1/11/2023	340,985	0.02%

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Mondelez International, Inc.	€300,000	1.00%	7/3/2022	340,750	0.02%
McDonald's Corp.	\$300,000	3.70%	30/1/2026	340,737	0.02%
Morgan Stanley	€300,000	1.00%	2/12/2022	340,693	0.02%
Trinity Acquisition plc	€300,000	2.13%	26/5/2022	340,638	0.02%
Wells Fargo Bank NA	\$250,000	5.95%	26/8/2036	340,578	0.02%
CBRE Services, Inc.	\$300,000	4.88%	1/3/2026	340,500	0.02%
Mars, Inc.	\$275,000	3.95%	1/4/2049	340,482	0.02%
Altria Group, Inc.	€300,000	1.00%	15/2/2023	339,781	0.02%
Oracle Corp.	\$325,000	2.50%	15/10/2022	339,730	0.02%
QUALCOMM, Inc.	\$325,000	3.00%	20/5/2022	339,606	0.02%
Metropolitan Life Global Funding I	€300,000	0.55%	16/6/2027	339,182	0.02%
Apple, Inc.	\$325,000	2.70%	13/5/2022	338,813	0.02%
Southern Co.	\$300,000	4.25%	1/7/2036	338,780	0.02%
Simon Property Group LP	\$325,000	2.75%	1/6/2023	338,602	0.02%
Bank of America Corp.^	\$300,000	3.82%	20/1/2028	338,583	0.02%
Citigroup, Inc.	€300,000	0.50%	29/1/2022	338,485	0.02%
Pfizer, Inc.	€300,000	0.25%	6/3/2022	338,314	0.02%
Parker-Hannifin Corp.	€300,000	1.13%	1/3/2025	338,233	0.02%
LYB International Finance III LLC	\$315,000	4.20%	1/5/2050	338,216	0.02%
JPMorgan Chase & Co.^	\$275,000	4.03%	24/7/2048	338,138	0.02%
Booking Holdings, Inc.	€300,000	0.80%	10/3/2022	337,888	0.02%
Carrier Global Corp.	\$350,000	3.58%	5/4/2050	337,373	0.02%
Laboratory Corp. of America Holdings	\$325,000	3.20%	1/2/2022	337,101	0.02%
Walt Disney Co.	\$225,000	6.65%	15/11/2037	336,755	0.02%
AbbVie, Inc.	\$300,000	0.75%	18/11/2027	336,554	0.02%
Becton Dickinson & Co.	\$325,000	2.89%	6/6/2022	336,296	0.02%
AT&T, Inc.	\$300,000	4.45%	1/4/2024	336,072	0.02%
Medtronic Global Holdings SCA	€300,000	1.50%	2/7/2039	336,035	0.02%
International Business Machines Corp.	\$300,000	3.30%	27/1/2027	335,570	0.02%
Nasdaq, Inc.	\$300,000	0.88%	13/2/2030	334,922	0.02%
American Honda Finance Corp.	\$325,000	2.05%	10/1/2023	334,901	0.02%
Comcast Corp.	\$275,000	4.00%	1/3/2048	334,393	0.02%
Abbott Laboratories	\$287,000	3.75%	30/11/2026	333,934	0.02%
Digital Dutch Finco BV	€300,000	1.25%	1/2/2031	333,912	0.02%
Gilead Sciences, Inc.	\$250,000	4.80%	1/4/2044	333,744	0.02%
Coca-Cola Co.	\$325,000	1.45%	1/6/2027	333,742	0.02%
Comcast Corp.	\$300,000	3.15%	1/3/2026	333,511	0.02%
MPLX LP	\$300,000	4.88%	1/12/2024	333,375	0.02%
Fiserv, Inc.	\$275,000	4.40%	1/7/2049	332,609	0.02%
Citigroup, Inc.	\$250,000	5.30%	6/5/2044	332,464	0.02%
FMR LLC	\$250,000	4.95%	1/2/2033	332,367	0.02%
Philip Morris International, Inc.	\$275,000	4.25%	10/11/2044	332,307	0.02%
American International Group, Inc.	\$295,000	3.90%	1/4/2026	332,198	0.02%
Boston Scientific Corp.	€300,000	0.63%	1/12/2027	332,096	0.02%
Tyson Foods, Inc.	\$300,000	3.55%	2/6/2027	332,063	0.02%
Comcast Corp.	\$300,000	3.40%	15/7/2046	332,038	0.02%
Time Warner Cable LLC	\$250,000	6.75%	15/6/2039	331,984	0.02%
Oracle Corp.	\$275,000	3.90%	15/5/2035	331,962	0.02%
Conagra Brands, Inc.	\$275,000	4.85%	1/11/2028	331,848	0.02%
Boston Properties LP	\$325,000	4.13%	15/5/2021	331,486	0.02%
Bank of America Corp.	\$300,000	4.13%	22/1/2024	331,461	0.02%
Shire Acquisitions Investments Ireland DAC	\$325,000	2.40%	23/9/2021	331,295	0.02%
Toyota Motor Credit Corp.	€300,000	0.25%	16/7/2026	331,061	0.02%
Goldman Sachs Group, Inc.	\$300,000	4.00%	3/3/2024	330,687	0.02%
Welltower, Inc.	\$300,000	4.00%	1/6/2025	330,258	0.02%
Raytheon Technologies Corp.	\$275,000	4.15%	15/5/2045	330,218	0.02%
Caterpillar, Inc.	\$300,000	3.25%	19/9/2049	330,189	0.02%
Discovery Communications LLC	\$275,000	5.30%	15/5/2049	329,661	0.02%
Apple, Inc.	AU(\$450,000	3.70%	28/8/2022	329,540	0.02%
Walt Disney Co. <sup>1</sup>	\$225,000	6.20%	15/12/2034	329,376	0.02%
Bristol-Myers Squibb Co.	\$250,000	4.25%	26/10/2049	329,218	0.02%
Exxon Mobil Corp.	\$300,000	3.04%	1/3/2026	329,105	0.02%
Amgen, Inc.	\$300,000	3.63%	22/5/2024	328,854	0.02%
CRH America, Inc.	\$300,000	3.88%	18/5/2025	328,772	0.02%
United Parcel Service, Inc.	\$240,000	5.20%	1/4/2040	328,604	0.02%
Aviation Capital Group LLC	\$350,000	3.88%	1/5/2023	328,562	0.02%
PepsiCo, Inc.	\$300,000	2.63%	19/3/2027	328,447	0.02%
Connecticut Light & Power Co.	\$300,000	3.20%	15/3/2027	328,330	0.02%

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Kinder Morgan Energy Partners LP	\$300,000	4.30%	1/5/2024	328,126	0.02%
Wells Fargo & Co.^	\$315,000	2.41%	30/10/2025	327,271	0.02%
Altria Group, Inc.	\$250,000	5.95%	14/2/2049	327,093	0.02%
Phillips 66	\$275,000	4.65%	15/11/2034	326,873	0.02%
3M Co.	\$300,000	3.25%	14/2/2024	326,765	0.02%
Constellation Brands, Inc.	\$275,000	4.50%	9/5/2047	326,701	0.02%
Target Corp.	\$225,000	6.35%	1/11/2032	326,700	0.02%
AbbVie, Inc.	\$300,000	3.75%	14/11/2023	326,635	0.02%
Enterprise Products Operating LLC	\$275,000	5.10%	15/2/2045	326,392	0.02%
Costco Wholesale Corp.	\$300,000	2.75%	18/5/2024	325,580	0.02%
Union Electric Co.	\$300,000	3.50%	15/4/2024	325,487	0.02%
Comcast Corp.	€300,000	1.25%	20/2/2040	325,384	0.02%
Walmart, Inc.	\$300,000	2.65%	15/12/2024	324,859	0.02%
Walgreens Boots Alliance, Inc.	\$300,000	3.45%	1/6/2026	324,477	0.02%
Microsoft Corp.	\$250,000	4.20%	3/11/2035	324,389	0.02%
Ecolab, Inc.	\$260,000	3.95%	1/12/2047	324,283	0.02%
JM Smucker Co.	\$275,000	4.25%	15/3/2035	324,014	0.02%
Energy Transfer Operating LP	\$300,000	4.50%	15/4/2024	324,000	0.02%
AT&T, Inc.	£200,000	5.20%	18/11/2033	323,952	0.02%
Bank of America Corp.^	\$300,000	3.09%	1/10/2025	323,937	0.02%
Board of Trustees of The Leland Stanford Junior University	\$260,000	3.65%	1/5/2048	323,916	0.02%
Raytheon Technologies Corp.	\$250,000	4.63%	16/11/2048	323,348	0.02%
Morgan Stanley	\$300,000	4.10%	22/5/2023	323,308	0.02%
Becton Dickinson & Co.	\$300,000	3.36%	6/6/2024	323,214	0.02%
Cox Communications, Inc.	\$300,000	3.15%	15/8/2024	323,170	0.02%
Apple, Inc.	\$320,000	0.75%	11/5/2023	323,108	0.02%
Chevron Corp.	\$300,000	2.90%	3/3/2024	322,827	0.02%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$300,000	3.63%	15/1/2024	322,715	0.02%
SC Johnson & Son, Inc.	\$250,000	4.75%	15/10/2046	322,707	0.02%
PNC Financial Services Group, Inc.	\$300,000	2.55%	22/1/2030	322,412	0.02%
Raytheon Technologies Corp.	\$300,000	3.20%	15/3/2024	322,412	0.02%
Exxon Mobil Corp.	\$300,000	2.71%	6/3/2025	321,773	0.02%
Wells Fargo & Co.	\$250,000	4.90%	17/11/2045	321,487	0.02%
Burlington Northern Santa Fe LLC	\$250,000	4.45%	15/3/2043	321,344	0.02%
General Motors Co.	\$300,000	4.88%	2/10/2023	320,306	0.02%
Cargill, Inc.	\$300,000	3.25%	1/3/2023	320,278	0.02%
BP Capital Markets America, Inc.	\$325,000	3.00%	24/2/2050	319,662	0.02%
JPMorgan Chase & Co.	\$300,000	3.25%	23/9/2022	317,605	0.02%
Hewlett Packard Enterprise Co.	\$275,000	4.90%	15/10/2025	317,458	0.02%
Lockheed Martin Corp.	\$310,000	1.85%	15/6/2030	317,440	0.02%
MPLX LP	\$300,000	4.00%	15/3/2028	317,250	0.02%
DuPont de Nemours, Inc.	\$275,000	4.49%	15/11/2025	316,590	0.02%
Tyco Electronics Group SA	\$285,000	3.70%	15/2/2026	316,589	0.02%
Microsoft Corp.	\$300,000	2.38%	1/5/2023	316,309	0.02%
Morgan Stanley	\$300,000	5.50%	28/7/2021	315,762	0.02%
Bristol-Myers Squibb Co.	\$275,000	3.25%	27/2/2027	315,759	0.02%
Kinder Morgan Energy Partners LP	\$300,000	3.95%	1/9/2022	315,720	0.02%
Public Service Co. of Colorado	\$275,000	3.60%	15/9/2042	315,679	0.02%
Air Products & Chemicals, Inc.	\$300,000	2.75%	3/2/2023	315,541	0.02%
Tyson Foods, Inc.	\$275,000	4.00%	1/3/2026	314,741	0.02%
PepsiCo, Inc.	\$275,000	3.38%	29/7/2049	314,552	0.02%
Goldman Sachs Group, Inc.	\$300,000	2.60%	7/2/2030	314,520	0.02%
Bank of America Corp.^	\$275,000	3.97%	5/3/2029	314,492	0.02%
Apple, Inc.	CA(\$)405,000	2.51%	19/8/2024	314,369	0.02%
Bank of America Corp.^	\$300,000	2.50%	13/2/2031	314,256	0.02%
Capital One Financial Corp.	\$293,000	3.30%	30/10/2024	314,238	0.02%
Realty Income Corp.	\$300,000	3.25%	15/10/2022	314,225	0.02%
JPMorgan Chase & Co.^	\$275,000	3.70%	6/5/2030	314,085	0.02%
Illinois Tool Works, Inc.	\$285,000	2.65%	15/11/2026	313,928	0.02%
American Express Co.	\$300,000	2.65%	2/12/2022	313,884	0.02%
UnitedHealth Group, Inc.	\$300,000	2.00%	15/5/2030	313,751	0.02%
eBay, Inc.	\$300,000	2.75%	30/1/2023	313,333	0.02%
McCormick & Co., Inc.	\$300,000	2.50%	15/4/2030	313,164	0.02%
Altria Group, Inc.	\$300,000	2.85%	9/8/2022	312,538	0.02%
Mastercard, Inc.	\$250,000	3.85%	26/3/2050	311,622	0.02%
Amazon.com, Inc.	\$300,000	3.30%	5/12/2021	311,593	0.02%
Hewlett Packard Enterprise Co.	\$250,000	6.20%	15/10/2035	311,270	0.02%
Capital One Financial Corp.	\$300,000	3.05%	9/3/2022	311,246	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
QUALCOMM, Inc.	\$250,000	4.30%	20/5/2047	311,036	0.02%
Citigroup, Inc.	\$300,000	2.75%	25/4/2022	310,862	0.02%
Goldman Sachs Group, Inc.^	\$300,000	2.91%	5/6/2023	310,830	0.02%
Citigroup, Inc.	\$275,000	4.13%	25/7/2028	310,788	0.02%
Johnson & Johnson	\$250,000	3.70%	1/3/2046	310,607	0.02%
Union Pacific Corp.	\$285,000	3.25%	5/2/2050	310,579	0.02%
Bank of New York Mellon Corp.	\$300,000	1.60%	24/4/2025	310,474	0.02%
AT&T, Inc.	\$300,000	3.85%	1/6/2060	310,278	0.02%
Cigna Corp.	\$300,000	2.40%	15/3/2030	310,208	0.02%
Coca-Cola Co.	\$300,000	2.50%	1/6/2040	310,019	0.02%
American Airlines 2016-2 Class AA Pass Through Trust	\$332,800	3.20%	15/6/2028	309,879	0.02%
Diamondback Energy, Inc.	\$300,000	5.38%	31/5/2025	309,750	0.02%
US Bancorp	\$300,000	2.63%	24/1/2022	309,725	0.02%
Microsoft Corp.	\$300,000	2.40%	6/2/2022	309,571	0.02%
Citigroup, Inc.^	\$250,000	4.28%	24/4/2048	309,569	0.02%
Apple, Inc. <sup>1</sup>	\$300,000	1.70%	11/9/2022	309,058	0.02%
Truist Financial Corp.	\$300,000	3.20%	3/9/2021	308,978	0.02%
Truist Bank^	\$300,000	3.50%	2/8/2022	308,784	0.02%
General Motors Financial Co., Inc.	\$300,000	4.38%	25/9/2021	308,214	0.02%
Discovery Communications LLC	\$275,000	3.95%	20/3/2028	308,057	0.02%
Verizon Communications, Inc.	\$250,000	4.40%	1/11/2034	307,835	0.02%
Target Corp.	\$275,000	3.50%	1/7/2024	307,205	0.02%
Verizon Communications, Inc.	\$250,000	4.13%	15/8/2046	307,055	0.02%
Citigroup, Inc.	\$275,000	3.70%	12/1/2026	306,943	0.02%
Exelon Generation Co. LLC	\$275,000	5.60%	15/6/2042	306,867	0.02%
Bank of America Corp.^	\$250,000	4.24%	24/4/2038	306,465	0.02%
Comcast Corp.	\$280,000	3.25%	1/11/2039	306,443	0.02%
General Motors Financial Co., Inc.	\$275,000	5.65%	17/1/2029	306,256	0.02%
Wells Fargo & Co.	\$260,000	4.15%	24/1/2029	306,182	0.02%
General Motors Co.	\$300,000	4.20%	1/10/2027	306,047	0.02%
Comcast Corp.	\$200,000	6.40%	1/3/2040	305,628	0.02%
Alexandria Real Estate Equities, Inc.	\$250,000	4.70%	1/7/2030	305,457	0.02%
AbbVie, Inc.	\$300,000	2.15%	19/11/2021	305,340	0.02%
Coca-Cola Co.	\$300,000	1.65%	1/6/2030	305,262	0.02%
Bank of America Corp.^	\$250,000	4.08%	23/4/2040	305,173	0.02%
American Express Co.	\$250,000	4.05%	3/12/2042	305,131	0.02%
Altria Group, Inc.	\$265,000	4.40%	14/2/2026	304,975	0.02%
Chevron Corp.	\$300,000	1.14%	11/5/2023	304,971	0.02%
AT&T, Inc.	£200,000	5.50%	15/3/2027	304,970	0.02%
Halliburton Co.	\$295,000	5.00%	15/11/2045	304,956	0.02%
Comcast Corp.	\$250,000	4.05%	1/11/2052	304,837	0.02%
PepsiCo, Inc.	\$300,000	1.70%	6/10/2021	304,599	0.02%
Wells Fargo & Co.	\$225,000	5.38%	7/2/2035	304,540	0.02%
AT&T, Inc.	\$275,000	4.30%	15/12/2042	304,187	0.02%
Otis Worldwide Corp.	\$291,000	2.06%	5/4/2025	303,928	0.02%
Starbucks Corp.	\$300,000	1.30%	7/5/2022	303,882	0.02%
Cisco Systems, Inc.	\$275,000	2.50%	20/9/2026	303,853	0.02%
Apple, Inc.	\$250,000	3.75%	13/11/2047	303,619	0.02%
Cox Communications, Inc.	\$275,000	3.35%	15/9/2026	303,603	0.02%
Altria Group, Inc.	\$275,000	4.00%	31/1/2024	303,249	0.02%
Wells Fargo & Co.	\$225,000	5.38%	2/11/2043	303,208	0.02%
Kinder Morgan, Inc.	\$250,000	5.55%	1/6/2045	303,196	0.02%
Prudential Financial, Inc.^	\$300,000	4.50%	15/9/2047	303,000	0.02%
PayPal Holdings, Inc.	\$292,000	2.30%	1/6/2030	302,956	0.02%
ONEOK, Inc.	\$300,000	4.00%	13/7/2027	302,744	0.02%
Illinois Tool Works, Inc.	\$225,000	4.88%	15/9/2041	302,436	0.02%
Archer-Daniels-Midland Co.	\$250,000	3.75%	15/9/2047	302,187	0.02%
Kirby Corp.	\$300,000	4.20%	1/3/2028	302,112	0.02%
JPMorgan Chase & Co.^	\$250,000	3.90%	23/1/2049	301,845	0.02%
Becton Dickinson & Co.	\$275,000	3.73%	15/12/2024	301,800	0.02%
Booking Holdings, Inc.	\$275,000	3.60%	1/6/2026	301,710	0.02%
DuPont de Nemours, Inc.	\$275,000	4.21%	15/11/2023	301,551	0.02%
Digital Realty Trust LP	\$265,000	3.60%	1/7/2029	301,443	0.02%
Home Depot, Inc.	\$240,000	4.25%	1/4/2046	301,172	0.02%
Williams Cos, Inc.	\$275,000	4.50%	15/11/2023	300,715	0.02%
JPMorgan Chase & Co.	\$300,000	2.30%	15/8/2021	300,630	0.02%
Fox Corp.	\$225,000	5.48%	25/1/2039	300,596	0.02%
Verizon Communications, Inc.	£200,000	3.38%	27/10/2036	300,392	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PepsiCo, Inc.	\$225,000	4.45%	14/4/2046	299,676	0.02%
TWDC Enterprises 18 Corp.	\$290,000	1.85%	30/7/2026	299,398	0.02%
Sempra Energy	\$275,000	4.05%	1/12/2023	299,345	0.02%
Wells Fargo & Co.	\$275,000	4.13%	15/8/2023	299,070	0.02%
Dollar General Corp.	\$250,000	4.13%	3/4/2050	298,927	0.02%
AT&T, Inc.	\$275,000	3.55%	1/6/2024	298,224	0.02%
Dow Chemical Co.	\$250,000	4.80%	15/5/2049	298,095	0.02%
Berkshire Hathaway, Inc.	\$225,000	4.50%	11/2/2043	297,593	0.02%
UDR, Inc.	\$275,000	3.75%	1/7/2024	297,551	0.02%
Apple, Inc.	\$225,000	4.38%	13/5/2045	297,173	0.02%
Intel Corp.	\$265,000	3.40%	25/3/2025	297,127	0.02%
Verizon Communications, Inc.	\$265,000	3.15%	22/3/2030	296,829	0.02%
Dell International LLC/EMC Corp.	\$225,000	8.10%	15/7/2036	296,716	0.02%
Bank of America Corp.	\$200,000	5.88%	7/2/2042	296,695	0.02%
PSEG Power LLC	\$275,000	3.85%	1/6/2023	296,668	0.02%
FedEx Corp.	\$275,000	4.55%	1/4/2046	296,454	0.02%
Sysco Corp.	\$300,000	2.40%	15/2/2030	296,324	0.02%
QUALCOMM, Inc.	\$250,000	2.90%	20/5/2024	296,306	0.02%
Southern Co.	\$250,000	4.40%	1/7/2046	296,033	0.02%
ViacomCBS, Inc.	\$275,000	3.88%	1/4/2024	295,891	0.02%
Welltower, Inc.	\$265,000	4.25%	15/4/2028	295,857	0.02%
Apple, Inc.	€250,000	1.38%	17/1/2024	295,784	0.02%
Apple, Inc.	€200,000	3.05%	31/7/2029	295,407	0.02%
MetLife, Inc.	\$250,000	4.13%	13/8/2042	295,072	0.02%
Las Vegas Sands Corp.	\$304,000	2.90%	25/6/2025	294,880	0.02%
Raytheon Technologies Corp.	\$250,000	4.13%	16/11/2028	294,688	0.02%
Upjohn, Inc.	\$275,000	4.00%	22/6/2050	294,601	0.02%
PacifiCorp	\$200,000	6.00%	15/1/2039	294,440	0.02%
Lockheed Martin Corp.	\$225,000	4.09%	15/9/2052	294,342	0.02%
Verizon Communications, Inc.	\$200,000	5.50%	16/3/2047	294,251	0.02%
Southern Co. Gas Capital Corp.	\$275,000	3.25%	15/6/2026	294,234	0.02%
General Motors Financial Co., Inc.	\$275,000	5.10%	17/1/2024	294,188	0.02%
Union Pacific Corp.	\$269,000	3.65%	15/2/2024	293,844	0.02%
IHS Markit Ltd.	\$250,000	4.75%	1/8/2028	293,750	0.02%
Alexandria Real Estate Equities, Inc.	\$275,000	2.75%	15/12/2029	293,538	0.02%
Walmart, Inc.	\$280,000	2.35%	15/12/2022	293,148	0.02%
PNC Bank NA	\$250,000	4.05%	26/7/2028	292,991	0.02%
Praxair, Inc.	€250,000	1.20%	12/2/2024	292,842	0.02%
Bank of America Corp.^	\$275,000	3.55%	5/3/2024	292,816	0.02%
Amgen, Inc.	\$225,000	4.56%	15/6/2048	292,556	0.02%
Exxon Mobil Corp.	\$270,000	3.18%	15/3/2024	291,878	0.02%
Energy Transfer Operating LP	\$250,000	7.50%	1/7/2038	291,875	0.02%
Verizon Communications, Inc.	€200,000	3.13%	2/11/2035	291,866	0.02%
Zoetis, Inc.	\$250,000	4.50%	13/11/2025	291,239	0.02%
Progressive Corp.	\$275,000	2.45%	15/1/2027	291,104	0.02%
Discovery Communications LLC	\$250,000	5.00%	20/9/2037	291,098	0.02%
Deere & Co. <sup>1</sup>	\$200,000	7.13%	3/3/2031	291,086	0.02%
Citigroup, Inc.	€250,000	1.25%	10/4/2029	291,058	0.02%
L3Harris Technologies, Inc.	\$245,000	4.40%	15/6/2028	290,957	0.02%
General Motors Co.	\$300,000	5.15%	1/4/2038	290,235	0.02%
Omnicom Group, Inc./Omnicom Capital, Inc. <sup>1</sup>	\$275,000	3.63%	1/5/2022	290,128	0.02%
Berkshire Hathaway, Inc.	\$260,000	3.13%	15/3/2026	289,807	0.02%
Five Corners Funding Trust	\$260,000	4.42%	15/11/2023	289,209	0.02%
KLA Corp.	\$252,000	4.65%	1/11/2024	288,828	0.02%
Eli Lilly & Co.	\$250,000	3.38%	15/3/2029	288,618	0.02%
General Electric Co.	€200,000	5.38%	18/12/2040	288,225	0.02%
American Water Capital Corp.	\$250,000	3.75%	1/9/2028	287,675	0.02%
S&P Global, Inc.	\$265,000	2.50%	1/12/2029	287,629	0.02%
Magellan Midstream Partners LP	\$250,000	5.00%	1/3/2026	287,559	0.02%
Walmart, Inc.	\$235,000	3.63%	15/12/2047	287,553	0.02%
Motorola Solutions, Inc.	\$260,000	4.00%	1/9/2024	286,522	0.02%
Verizon Communications, Inc.	\$200,000	5.01%	21/8/2054	286,395	0.02%
Cigna Corp.	\$250,000	4.50%	25/2/2026	285,876	0.02%
GE Capital Funding LLC	\$275,000	4.40%	15/5/2030	285,786	0.02%
Wells Fargo & Co.^	€250,000	1.34%	4/5/2025	285,679	0.02%
MidAmerican Energy Co.	\$225,000	4.40%	15/10/2044	285,572	0.02%
Gilead Sciences, Inc.	\$250,000	3.65%	1/3/2026	285,552	0.02%
Molson Coors Beverage Co.	\$275,000	3.00%	15/7/2026	285,530	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UnitedHealth Group, Inc.	\$250,000	3.45%	15/1/2027	285,498	0.02%
Applied Materials, Inc.	\$250,000	3.30%	1/4/2027	285,136	0.02%
Northwestern Mutual Life Insurance Co.	\$200,000	6.06%	30/3/2040	284,728	0.02%
Verizon Communications, Inc.	\$250,000	5.15%	15/9/2023	284,707	0.02%
Chubb INA Holdings, Inc.	\$250,000	3.35%	3/5/2026	284,574	0.02%
Bank of America Corp.^	\$275,000	2.02%	13/2/2026	284,486	0.02%
Rohm & Haas Co.	\$200,000	7.85%	15/7/2029	284,169	0.02%
Truist Bank	\$250,000	3.80%	30/10/2026	284,140	0.02%
MetLife, Inc.	\$200,000	5.70%	15/6/2035	283,996	0.02%
MetLife, Inc.	\$250,000	3.60%	13/11/2025	283,912	0.02%
Huntington Bancshares Inc	\$250,000	4.00%	15/5/2025	283,381	0.02%
Puget Sound Energy, Inc.	\$225,000	4.22%	15/6/2048	283,258	0.02%
Medtronic Global Holdings SCA	\$250,000	3.35%	1/4/2027	283,217	0.02%
FMC Corp.	\$260,000	3.45%	1/10/2029	283,212	0.02%
Apple, Inc.	\$250,000	3.20%	11/5/2027	283,123	0.02%
Oncor Electric Delivery Co. LLC	\$260,000	3.10%	15/9/2049	282,991	0.02%
Welltower, Inc.	£200,000	4.80%	20/11/2028	281,571	0.02%
Charles Schwab Corp.	\$250,000	3.45%	13/2/2026	281,329	0.02%
Nuveen Finance LLC	\$250,000	4.13%	1/11/2024	281,202	0.02%
Discover Bank	\$250,000	4.25%	13/3/2026	280,718	0.02%
Berkshire Hathaway Finance Corp.	£200,000	2.38%	19/6/2039	280,383	0.02%
Dollar General Corp.	\$250,000	3.50%	3/4/2030	280,296	0.02%
Southern California Edison Co.	\$245,000	4.00%	1/4/2047	279,412	0.02%
Amgen, Inc.	\$269,286	3.88%	15/11/2021	279,049	0.01%
Kellogg Co.	\$250,000	3.25%	1/4/2026	279,028	0.01%
QUALCOMM, Inc.	\$250,000	3.45%	20/5/2025	278,834	0.01%
Kaiser Foundation Hospitals	\$250,000	3.15%	1/5/2027	278,805	0.01%
Walt Disney Co.	\$250,000	3.60%	13/1/2051	278,749	0.01%
Truist Bank	\$250,000	3.63%	16/9/2025	278,105	0.01%
Toyota Motor Credit Corp.	\$250,000	3.20%	11/1/2027	277,560	0.01%
Manufacturers & Traders Trust Co.	\$250,000	3.40%	17/8/2027	277,507	0.01%
Deere & Co.	\$254,000	2.75%	15/4/2025	277,119	0.01%
Duke Energy Carolinas LLC	\$200,000	5.30%	15/2/2040	277,101	0.01%
Diamondback Energy, Inc.	\$275,000	3.25%	1/12/2026	276,719	0.01%
Duke Energy Corp.	\$250,000	3.15%	15/8/2027	276,678	0.01%
Upjohn, Inc.	\$275,000	1.13%	22/6/2022	276,657	0.01%
Marsh & McLennan Cos, Inc.	\$250,000	3.88%	15/3/2024	276,553	0.01%
Bank of New York Mellon Corp.	\$250,000	2.80%	4/5/2026	276,294	0.01%
Union Pacific Corp.	\$236,000	3.84%	20/3/2060	276,254	0.01%
Constellation Brands, Inc.	\$250,000	3.60%	15/2/2028	276,203	0.01%
Bristol-Myers Squibb Co.	\$250,000	3.25%	1/8/2042	275,814	0.01%
Parker-Hannifin Corp.	\$250,000	3.25%	14/6/2029	275,664	0.01%
AvalonBay Communities, Inc.	\$250,000	4.20%	15/12/2023	275,532	0.01%
TTX Co.	\$250,000	3.60%	15/1/2025	275,521	0.01%
United Parcel Service, Inc.	\$254,000	2.80%	15/11/2024	275,355	0.01%
CSX Corp.	\$250,000	3.40%	1/8/2024	275,296	0.01%
Zoetis, Inc.	\$250,000	3.00%	12/9/2027	275,219	0.01%
Clorox Co.	\$248,000	3.50%	15/12/2024	275,186	0.01%
Air Lease Corp.	\$275,000	3.38%	1/7/2025	275,087	0.01%
Cameron LNG LLC	\$250,000	3.30%	15/1/2035	274,932	0.01%
Verizon Communications, Inc.	AU(\$)400,000	2.65%	6/5/2030	274,814	0.01%
US Bancorp	\$250,000	3.70%	30/1/2024	274,544	0.01%
Walmart, Inc.	\$250,000	3.30%	22/4/2024	274,471	0.01%
Spectra Energy Partners LP	\$255,000	3.38%	15/10/2026	274,424	0.01%
Edison International	\$250,000	4.95%	15/4/2025	274,284	0.01%
Quest Diagnostics, Inc.	\$260,000	2.95%	30/6/2030	274,269	0.01%
UnitedHealth Group, Inc.	\$175,000	6.88%	15/2/2038	274,256	0.01%
Southern Co.	\$250,000	3.25%	1/7/2026	274,243	0.01%
Lockheed Martin Corp.	\$250,000	2.90%	1/3/2025	274,193	0.01%
United Parcel Service, Inc.	\$185,000	6.20%	15/1/2038	274,164	0.01%
Weyerhaeuser Co.	\$200,000	7.38%	15/3/2032	274,114	0.01%
ERP Operating LP	\$250,000	3.38%	1/6/2025	273,891	0.01%
Home Depot, Inc.	\$250,000	3.13%	15/12/2049	273,349	0.01%
Discover Bank	\$250,000	4.20%	8/8/2023	273,276	0.01%
AbbVie, Inc.	\$225,000	4.55%	15/3/2035	273,234	0.01%
Walt Disney Co.	\$250,000	3.50%	13/5/2040	272,929	0.01%
Goldman Sachs Group, Inc.	£200,000	3.13%	25/7/2029	272,732	0.01%
Digital Stout Holding LLC	£200,000	3.30%	19/7/2029	272,579	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Huntington National Bank	\$250,000	3.55%	6/10/2023	272,148	0.01%
Amazon.com, Inc.	\$200,000	4.80%	5/12/2034	272,132	0.01%
General Mills, Inc.	\$250,000	2.88%	15/4/2030	272,046	0.01%
UnitedHealth Group, Inc.	\$260,000	2.38%	15/10/2022	272,038	0.01%
Raytheon Technologies Corp.	\$200,000	5.40%	1/5/2035	271,922	0.01%
ViacomCBS, Inc.	\$250,000	4.90%	15/8/2044	271,629	0.01%
Agilent Technologies, Inc.	\$250,000	3.88%	15/7/2023	271,515	0.01%
Citigroup, Inc.^	\$250,000	4.04%	1/6/2024	271,506	0.01%
Dow Chemical Co.	\$245,000	4.38%	15/11/2042	271,494	0.01%
Cigna Corp.	\$250,000	3.05%	15/10/2027	271,073	0.01%
PNC Bank NA	\$250,000	3.80%	25/7/2023	270,748	0.01%
Phillips 66 Partners LP	\$250,000	3.55%	1/10/2026	270,563	0.01%
PNC Bank NA	\$250,000	3.50%	8/6/2023	270,552	0.01%
DTE Energy Co.	\$250,000	3.50%	1/6/2024	270,443	0.01%
Toyota Motor Credit Corp.	\$250,000	3.35%	8/1/2024	270,192	0.01%
Apple, Inc. <sup>1</sup>	\$250,000	2.50%	9/2/2025	270,047	0.01%
Duke Energy Progress LLC	\$225,000	4.10%	15/5/2042	269,907	0.01%
Intel Corp.	\$200,000	4.80%	1/10/2041	269,837	0.01%
UnitedHealth Group, Inc.	\$225,000	3.95%	15/10/2042	269,536	0.01%
Synchrony Financial	\$265,000	3.75%	15/8/2021	269,308	0.01%
Cigna Corp.	\$235,000	4.13%	15/11/2025	268,971	0.01%
Pacific Gas & Electric Co.	\$275,000	2.50%	1/2/2031	268,597	0.01%
Virginia Electric & Power Co.	\$150,000	8.88%	15/11/2038	268,293	0.01%
Southern California Edison Co.	\$230,000	4.13%	1/3/2048	268,250	0.01%
Dollar Tree, Inc.	\$250,000	3.70%	15/5/2023	267,941	0.01%
Constellation Brands, Inc.	\$250,000	3.15%	1/8/2029	267,885	0.01%
BP Capital Markets America, Inc.	\$250,000	3.22%	28/11/2023	267,455	0.01%
Molson Coors Beverage Co.	\$275,000	4.20%	15/7/2046	267,131	0.01%
Louisville Gas & Electric Co.	\$240,000	3.30%	1/10/2025	266,875	0.01%
US Bancorp	\$245,000	3.00%	30/7/2029	266,470	0.01%
American Honda Finance Corp.	\$250,000	2.90%	16/2/2024	266,134	0.01%
PNC Bank NA	\$250,000	2.70%	22/10/2029	265,985	0.01%
Merck & Co., Inc.	\$250,000	2.80%	18/5/2023	265,844	0.01%
Energy Transfer Operating LP	\$250,000	4.05%	15/3/2025	265,625	0.01%
General Motors Co.	\$250,000	6.25%	2/10/2043	265,621	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$250,000	3.13%	15/1/2025	265,527	0.01%
Walt Disney Co.	\$250,000	2.65%	13/1/2031	265,253	0.01%
Cheniere Corpus Christi Holdings LLC	\$260,000	3.70%	15/11/2029	265,200	0.01%
Cigna Corp.	\$250,000	3.00%	15/7/2023	265,066	0.01%
Enterprise Products Operating LLC	\$240,000	3.75%	15/2/2025	264,988	0.01%
MetLife, Inc.	\$250,000	3.05%	15/12/2022	264,981	0.01%
Cigna Corp.	\$250,000	3.20%	15/3/2040	264,893	0.01%
Bristol-Myers Squibb Co.	\$200,000	4.63%	15/5/2044	264,768	0.01%
Marsh & McLennan Cos, Inc.	\$195,000	4.90%	15/3/2049	264,597	0.01%
Broadcom, Inc.	\$230,000	5.00%	15/4/2030	264,562	0.01%
Simon Property Group LP	\$250,000	3.38%	1/12/2027	264,247	0.01%
Burlington Northern Santa Fe LLC	\$200,000	5.05%	1/3/2041	264,157	0.01%
ERAC USA Finance LLC	\$250,000	3.80%	1/11/2025	264,037	0.01%
Chubb INA Holdings, Inc.	\$250,000	2.70%	13/3/2023	264,021	0.01%
Comcast Corp.	\$250,000	2.75%	1/3/2023	263,972	0.01%
Lowe's Cos, Inc.	\$225,000	4.05%	3/5/2047	263,417	0.01%
Cleveland Electric Illuminating Co. <sup>1</sup>	\$225,000	5.50%	15/8/2024	263,279	0.01%
Eaton Corp.	\$250,000	2.75%	2/11/2022	262,917	0.01%
Time Warner Entertainment Co. LP	\$175,000	8.38%	15/7/2033	262,896	0.01%
Capital One Bank USA NA	\$250,000	3.38%	15/2/2023	262,462	0.01%
Apple, Inc.	\$250,000	2.40%	13/1/2023	262,284	0.01%
Synchrony Financial	\$250,000	4.25%	15/8/2024	262,220	0.01%
QUALCOMM, Inc.	\$250,000	2.60%	30/1/2023	262,125	0.01%
BP Capital Markets America, Inc.	\$250,000	3.25%	6/5/2022	262,103	0.01%
ONEOK, Inc.	\$250,000	4.35%	15/3/2029	262,028	0.01%
Coca-Cola Co. <sup>1</sup>	\$250,000	1.75%	6/9/2024	262,025	0.01%
Amazon.com, Inc.	\$250,000	2.50%	29/11/2022	261,821	0.01%
Toyota Motor Credit Corp.	\$250,000	2.63%	10/1/2023	261,581	0.01%
Discovery Communications LLC	\$225,000	5.20%	20/9/2047	261,546	0.01%
Toyota Motor Credit Corp.	\$250,000	2.25%	18/10/2023	261,526	0.01%
Newfield Exploration Co.	\$275,000	5.63%	1/7/2024	261,250	0.01%
PNC Bank NA	\$250,000	2.70%	1/11/2022	261,222	0.01%
Teachers Insurance & Annuity Association of America	\$250,000	3.30%	15/5/2050	260,918	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Water Capital Corp.	\$175,000	6.59%	15/10/2037	260,424	0.01%
Georgia-Pacific LLC	\$250,000	2.30%	30/4/2030	260,380	0.01%
Regions Financial Corp.	\$250,000	2.75%	14/8/2022	260,271	0.01%
Harborwalk Funding Trust^	\$210,000	5.08%	15/2/2069	260,105	0.01%
Conagra Brands, Inc.	\$225,000	4.60%	1/11/2025	259,159	0.01%
PNC Bank NA	\$250,000	2.45%	28/7/2022	259,122	0.01%
MidAmerican Energy Co.	\$200,000	4.25%	15/7/2049	259,096	0.01%
FirstEnergy Corp.	\$250,000	2.85%	15/7/2022	259,056	0.01%
State Street Corp. ^	\$250,000	2.65%	15/5/2023	259,044	0.01%
Broadcom, Inc.	\$230,000	4.70%	15/4/2025	258,950	0.01%
Citizens Bank NA	\$250,000	3.25%	14/2/2022	258,838	0.01%
Duke Energy Indiana LLC	\$175,000	6.35%	15/8/2038	258,820	0.01%
International Business Machines Corp.	\$250,000	2.85%	15/5/2040	258,743	0.01%
PayPal Holdings, Inc.	\$250,000	1.65%	1/6/2025	258,645	0.01%
UnitedHealth Group, Inc.	\$200,000	4.63%	15/11/2041	258,636	0.01%
Fifth Third Bancorp	\$160,000	8.25%	1/3/2038	258,471	0.01%
AT&T, Inc.	\$250,000	3.50%	1/6/2041	258,451	0.01%
UnitedHealth Group, Inc.	\$250,000	2.88%	15/3/2022	258,424	0.01%
Northwestern Mutual Life Insurance Co.	\$226,000	3.85%	30/9/2047	258,244	0.01%
Wells Fargo & Co. ^	\$250,000	2.39%	2/6/2028	258,088	0.01%
Comcast Corp.	\$200,000	4.50%	15/1/2043	258,056	0.01%
Huntington Bancshares, Inc.	\$250,000	2.55%	4/2/2030	257,929	0.01%
TWDC Enterprises 18 Corp.	\$250,000	2.45%	4/3/2022	257,905	0.01%
Georgia-Pacific LLC	\$250,000	1.75%	30/9/2025	257,881	0.01%
Burlington Northern Santa Fe LLC	\$200,000	4.55%	1/9/2044	257,859	0.01%
Allstate Corp.	\$240,000	3.15%	15/6/2023	257,843	0.01%
Biogen, Inc.	\$225,000	4.05%	15/9/2025	257,822	0.01%
Truist Financial Corp.	\$250,000	2.70%	27/1/2022	257,803	0.01%
PNC Bank NA	\$250,000	2.63%	17/2/2022	257,734	0.01%
Ross Stores, Inc.	\$200,000	5.45%	15/4/2050	257,712	0.01%
Upjohn, Inc.	\$250,000	2.70%	22/6/2030	257,618	0.01%
HP, Inc.	\$250,000	2.20%	17/6/2025	257,536	0.01%
ERAC USA Finance LLC	\$200,000	7.00%	15/10/2037	257,532	0.01%
Huntington National Bank	\$250,000	1.80%	3/2/2023	257,502	0.01%
Citibank NA	\$250,000	3.40%	23/7/2021	257,488	0.01%
Liberty Mutual Group, Inc.	\$245,000	3.95%	15/5/2060	257,426	0.01%
Church & Dwight Co., Inc.	\$250,000	2.45%	1/8/2022	257,193	0.01%
Lam Research Corp.	\$250,000	2.88%	15/6/2050	257,150	0.01%
Citigroup, Inc.	\$225,000	4.60%	9/3/2026	257,088	0.01%
Simon Property Group LP	\$250,000	2.63%	15/6/2022	256,789	0.01%
KeyBank NA	\$250,000	2.50%	22/11/2021	256,605	0.01%
Boston Scientific Corp.	\$200,000	4.70%	1/3/2049	256,599	0.01%
Apple, Inc.	\$250,000	1.65%	11/5/2030	256,544	0.01%
Intercontinental Exchange, Inc.	\$225,000	3.75%	1/12/2025	256,372	0.01%
BorgWarner, Inc.	\$250,000	2.65%	1/7/2027	256,272	0.01%
Carlisle Cos, Inc.	\$250,000	2.75%	1/3/2030	255,919	0.01%
PepsiCo, Inc.	€200,000	2.63%	28/4/2026	255,842	0.01%
Raytheon Technologies Corp.	\$200,000	4.80%	15/12/2043	255,761	0.01%
Brighthouse Financial, Inc.	\$280,000	4.70%	22/6/2047	255,746	0.01%
Comcast Corp.	€200,000	1.88%	20/2/2036	255,211	0.01%
Associated Bank NA	\$250,000	3.50%	13/8/2021	255,158	0.01%
Synchrony Bank	\$250,000	3.00%	15/6/2022	255,118	0.01%
Westinghouse Air Brake Technologies Corp.	\$250,000	3.20%	15/6/2025	254,811	0.01%
TD Ameritrade Holding Corp.	\$245,000	2.95%	1/4/2022	254,788	0.01%
UnitedHealth Group, Inc.	\$250,000	1.25%	15/1/2026	254,629	0.01%
UnitedHealth Group, Inc.	\$200,000	4.25%	15/6/2048	254,615	0.01%
LYB International Finance BV	\$235,000	4.00%	15/7/2023	254,591	0.01%
Boston Scientific Corp.	\$225,000	3.75%	1/3/2026	254,523	0.01%
Tyson Foods, Inc.	\$210,000	4.55%	2/6/2047	254,450	0.01%
Halliburton Co.	\$250,000	3.25%	15/11/2021	254,375	0.01%
Verizon Communications, Inc.	€200,000	1.88%	19/9/2030	254,275	0.01%
EPR Properties	\$275,000	4.50%	1/6/2027	254,157	0.01%
Citigroup, Inc. ^	\$250,000	1.68%	15/5/2024	254,031	0.01%
PNC Bank NA ^	\$250,000	2.23%	22/7/2022	253,706	0.01%
Philip Morris International, Inc.	\$250,000	1.13%	1/5/2023	253,669	0.01%
Activision Blizzard, Inc.	\$250,000	2.30%	15/9/2021	253,654	0.01%
Wells Fargo & Co.	€200,000	2.13%	24/9/2031	253,639	0.01%
Wells Fargo & Co. ^	\$250,000	1.65%	2/6/2024	253,449	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Energy Corp.	\$225,000	3.40%	15/6/2029	253,352	0.01%
Cigna Corp.	\$200,000	4.80%	15/7/2046	253,182	0.01%
Walmart, Inc.	\$200,000	4.00%	11/4/2043	253,172	0.01%
Comcast Corp.	£200,000	1.50%	20/2/2029	252,946	0.01%
Dominion Energy, Inc.	\$225,000	3.90%	1/10/2025	252,831	0.01%
AbbVie, Inc.	\$200,000	4.85%	15/6/2044	252,765	0.01%
ERAC USA Finance LLC	\$250,000	2.70%	1/11/2023	252,732	0.01%
Cox Communications, Inc.	\$200,000	4.60%	15/8/2047	252,574	0.01%
Morgan Stanley^	\$200,000	4.46%	22/4/2039	252,523	0.01%
Cheniere Corpus Christi Holdings LLC	\$225,000	5.88%	31/3/2025	252,281	0.01%
Cimarex Energy Co.	\$250,000	3.90%	15/5/2027	252,187	0.01%
Comcast Corp.	\$225,000	3.30%	1/2/2027	252,154	0.01%
ERAC USA Finance LLC	\$250,000	3.30%	1/12/2026	251,821	0.01%
BBVA USA	\$250,000	2.88%	29/6/2022	251,818	0.01%
CNH Industrial Capital LLC	\$250,000	1.95%	2/7/2023	251,632	0.01%
Goldman Sachs Group, Inc.^	\$225,000	3.69%	5/6/2028	251,629	0.01%
Ovintiv, Inc.	\$275,000	7.38%	1/11/2031	251,625	0.01%
Goldman Sachs Group, Inc.	\$250,000	2.35%	15/11/2021	251,251	0.01%
Precision Castparts Corp.	\$240,000	2.50%	15/1/2023	251,166	0.01%
Discovery Communications LLC	£200,000	2.50%	20/9/2024	250,915	0.01%
Burlington Northern Santa Fe LLC	\$200,000	4.15%	15/12/2048	250,827	0.01%
Metropolitan Life Global Funding I	£200,000	1.63%	9/6/2022	250,641	0.01%
Metropolitan Life Global Funding I	\$250,000	0.90%	8/6/2023	250,537	0.01%
Northrop Grumman Corp.	\$175,000	5.25%	1/5/2050	250,292	0.01%
Lockheed Martin Corp.	\$195,000	4.07%	15/12/2042	250,157	0.01%
Eli Lilly & Co.	\$190,000	4.15%	15/3/2059	250,084	0.01%
Farmers Exchange Capital	\$200,000	7.05%	15/7/2028	249,872	0.01%
Pfizer, Inc.	\$200,000	4.10%	15/9/2038	249,522	0.01%
Northwestern Mutual Life Insurance Co.	\$225,000	3.63%	30/9/2059	249,225	0.01%
3M Co.	€200,000	1.50%	2/6/2031	249,210	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$225,000	4.50%	1/2/2024	249,007	0.01%
Citigroup, Inc.	\$225,000	3.40%	1/5/2026	248,999	0.01%
UnitedHealth Group, Inc.	\$210,000	3.70%	15/8/2049	248,974	0.01%
Sunoco Logistics Partners Operations LP	\$255,000	5.40%	1/10/2047	248,944	0.01%
Essex Portfolio LP	\$230,000	3.00%	15/1/2030	248,765	0.01%
Intercontinental Exchange, Inc.	\$195,000	4.25%	21/9/2048	248,741	0.01%
PepsiCo, Inc.	\$225,000	2.63%	29/7/2029	248,568	0.01%
Capital One Financial Corp.	\$225,000	3.75%	9/3/2027	248,496	0.01%
Fidelity National Information Services, Inc.	\$225,000	3.88%	5/6/2024	248,381	0.01%
Southern California Edison Co.	\$225,000	3.70%	1/8/2025	248,338	0.01%
Realty Income Corp.	\$225,000	4.65%	1/8/2023	247,977	0.01%
CVS Health Corp.	\$225,000	3.25%	15/8/2029	247,850	0.01%
Verizon Communications, Inc.	\$225,000	3.50%	1/11/2024	247,661	0.01%
Thermo Fisher Scientific, Inc.	\$200,000	4.10%	15/8/2047	247,647	0.01%
Dow Chemical Co.	\$225,000	3.63%	15/5/2026	247,556	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$225,000	3.65%	1/11/2024	247,350	0.01%
Thermo Fisher Scientific, Inc.	\$200,000	4.50%	25/3/2030	246,988	0.01%
Apple, Inc.	€200,000	1.38%	24/5/2029	246,761	0.01%
Atmos Energy Corp.	\$175,000	5.50%	15/6/2041	246,228	0.01%
Procter & Gamble Co.	€200,000	1.25%	25/10/2029	246,114	0.01%
Johnson & Johnson	\$226,000	2.63%	15/1/2025	245,744	0.01%
Illinois Tool Works, Inc.	\$200,000	3.90%	1/9/2042	245,361	0.01%
Comcast Corp.	\$225,000	3.20%	15/7/2036	245,314	0.01%
Mylan, Inc.	\$225,000	4.20%	29/11/2023	244,948	0.01%
ViacomCBS, Inc.	\$225,000	4.25%	1/9/2023	244,766	0.01%
FedEx Corp.	\$200,000	5.25%	15/5/2050	244,720	0.01%
Discover Financial Services	\$225,000	3.95%	6/11/2024	244,712	0.01%
International Business Machines Corp.	€200,000	1.75%	31/1/2031	244,671	0.01%
WRKCo, Inc.	\$210,000	4.20%	1/6/2032	244,442	0.01%
Simon Property Group LP	\$240,000	2.00%	13/9/2024	244,430	0.01%
Hewlett Packard Enterprise Co.	\$200,000	6.35%	15/10/2045	244,411	0.01%
Altria Group, Inc.	€200,000	3.13%	15/6/2031	244,384	0.01%
Niagara Mohawk Power Corp.	\$200,000	4.28%	1/10/2034	244,353	0.01%
General Electric Co.	\$200,000	6.88%	10/1/2039	244,103	0.01%
Arrow Electronics, Inc.	\$230,000	3.25%	8/9/2024	244,101	0.01%
Kroger Co.	\$175,000	5.40%	15/1/2049	244,077	0.01%
Boston Scientific Corp.	\$225,000	3.45%	1/3/2024	244,064	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of New York Mellon Corp.	\$222,000	3.00%	24/2/2025	244,026	0.01%
Owens Corning	\$225,000	3.95%	15/8/2029	243,682	0.01%
Consolidated Edison Co. of New York, Inc.	\$200,000	4.45%	15/3/2044	243,603	0.01%
Progressive Corp.	\$205,000	4.00%	1/3/2029	243,584	0.01%
PECO Energy Co.	\$230,000	3.00%	15/9/2049	243,520	0.01%
Laboratory Corp. of America Holdings	\$200,000	4.70%	1/2/2045	243,277	0.01%
Marriott International, Inc.	\$250,000	3.13%	15/6/2026	243,137	0.01%
National Rural Utilities Cooperative Finance Corp.	\$190,000	4.30%	15/3/2049	242,989	0.01%
Comerica, Inc.	\$225,000	3.70%	31/7/2023	242,629	0.01%
AT&T, Inc.	\$200,000	4.85%	1/3/2039	242,490	0.01%
International Business Machines Corp.	\$200,000	4.15%	15/5/2039	242,153	0.01%
Adobe, Inc.	\$225,000	2.30%	1/2/2030	242,152	0.01%
BP Capital Markets America, Inc.	\$225,000	3.22%	14/4/2024	241,608	0.01%
Union Electric Co.	\$200,000	4.00%	1/4/2048	241,094	0.01%
NIKE, Inc.	\$200,000	3.88%	1/11/2045	241,034	0.01%
Appalachian Power Co.	\$200,000	4.45%	1/6/2045	240,857	0.01%
AT&T, Inc.	\$200,000	4.90%	15/6/2042	240,744	0.01%
Enterprise Products Operating LLC	\$225,000	3.13%	31/7/2029	240,637	0.01%
KKR Group Finance Co. III LLC	\$200,000	5.13%	1/6/2044	240,537	0.01%
Williams Cos, Inc.	\$200,000	6.30%	15/4/2040	240,000	0.01%
Brooklyn Union Gas Co.	\$200,000	4.27%	15/3/2048	239,789	0.01%
Dow Chemical Co.	\$225,000	3.15%	15/5/2024	239,761	0.01%
Energy Transfer Operating LP	\$225,000	6.25%	15/4/2049	239,062	0.01%
IBM Credit LLC	\$225,000	3.00%	6/2/2023	239,027	0.01%
Boeing Co.	\$245,000	2.70%	1/2/2027	238,769	0.01%
Walgreens Boots Alliance, Inc.	\$220,000	4.80%	18/11/2044	238,531	0.01%
US Bank NA	\$230,000	1.95%	9/1/2023	238,493	0.01%
Aptiv Corp.	\$225,000	4.15%	15/3/2024	238,481	0.01%
Enterprise Products Operating LLC	\$225,000	3.35%	15/3/2023	238,148	0.01%
XLIT Ltd.^	€200,000	3.25%	29/6/2047	238,108	0.01%
Sysco Corp.	\$225,000	3.25%	15/7/2027	238,070	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$225,000	4.50%	15/12/2026	237,915	0.01%
MetLife, Inc.	\$200,000	6.40%	15/12/2036	237,750	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$225,000	3.50%	15/1/2028	237,741	0.01%
Verizon Communications, Inc.	\$200,000	3.85%	1/11/2042	237,393	0.01%
PepsiCo, Inc.	€200,000	1.13%	18/3/2031	237,288	0.01%
McDonald's Corp.	€200,000	1.50%	28/11/2029	237,216	0.01%
Mondelez International, Inc.	€200,000	1.63%	8/3/2027	237,090	0.01%
McDonald's Corp.	€200,000	1.60%	15/3/2031	237,060	0.01%
Consolidated Edison Co. of New York, Inc.	\$200,000	3.95%	1/4/2050	236,976	0.01%
Honeywell International, Inc.	\$165,000	5.38%	1/3/2041	236,948	0.01%
ERP Operating LP <sup>1</sup>	\$200,000	4.15%	1/12/2028	236,811	0.01%
Schlumberger Holdings Corp.	\$220,000	3.90%	17/5/2028	235,971	0.01%
Comcast Corp.	\$150,000	6.95%	15/8/2037	235,961	0.01%
DTE Electric Co.	\$200,000	3.75%	15/8/2047	235,932	0.01%
Baxalta, Inc.	\$173,000	5.25%	23/6/2045	235,894	0.01%
Home Depot, Inc.	\$195,000	3.90%	15/6/2047	235,851	0.01%
Vistra Operations Co. LLC	\$230,000	3.55%	15/7/2024	235,750	0.01%
HP, Inc.	\$200,000	6.00%	15/9/2041	235,639	0.01%
Starbucks Corp.	\$195,000	4.45%	15/8/2049	235,615	0.01%
General Motors Co.	\$225,000	5.95%	1/4/2049	235,551	0.01%
JPMorgan Chase & Co.	€200,000	1.50%	27/1/2025	235,491	0.01%
Covidien International Finance SA	\$225,000	3.20%	15/6/2022	235,371	0.01%
Boardwalk Pipelines LP	\$220,000	4.95%	15/12/2024	235,311	0.01%
Mylan NV	€200,000	2.25%	22/11/2024	235,188	0.01%
AutoZone, Inc.	\$225,000	3.70%	15/4/2022	235,126	0.01%
Burlington Northern Santa Fe LLC	\$190,000	4.15%	1/4/2045	234,876	0.01%
Morgan Stanley	€200,000	1.75%	11/3/2024	234,502	0.01%
Morgan Stanley	€200,000	1.38%	27/10/2026	234,468	0.01%
Baxter International, Inc.	€200,000	1.30%	15/5/2029	234,267	0.01%
Wells Fargo & Co.	€200,000	1.63%	2/6/2025	234,184	0.01%
Hasbro, Inc.	\$225,000	3.90%	19/11/2029	234,082	0.01%
Keurig Dr Pepper, Inc.	\$175,000	5.09%	25/5/2048	234,055	0.01%
Georgia Power Co.	\$200,000	4.30%	15/3/2043	234,048	0.01%
Goldman Sachs Group, Inc.	€200,000	2.00%	27/7/2023	233,962	0.01%
Perrigo Finance Unlimited Co.	\$225,000	3.50%	15/12/2021	233,884	0.01%
Consumers Energy Co.	\$200,000	3.50%	1/8/2051	233,729	0.01%
Wells Fargo & Co.^	€200,000	1.74%	4/5/2030	233,536	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
International Paper Co.	\$200,000	4.40%	15/8/2047	233,483	0.01%
FedEx Corp.	\$200,000	5.10%	15/1/2044	233,446	0.01%
Eli Lilly & Co.	€200,000	1.70%	1/11/2049	233,162	0.01%
AbbVie, Inc.	\$225,000	3.38%	14/11/2021	233,149	0.01%
QUALCOMM, Inc.	\$175,000	4.65%	20/5/2035	233,143	0.01%
Visa, Inc.	\$225,000	2.15%	15/9/2022	233,120	0.01%
Pfizer, Inc.	\$200,000	3.45%	15/3/2029	233,092	0.01%
John Deere Cash Management SA	€200,000	1.38%	2/4/2024	233,085	0.01%
American Express Co.	\$225,000	2.50%	1/8/2022	233,019	0.01%
Raytheon Technologies Corp.	\$225,000	2.50%	15/12/2022	232,904	0.01%
AEP Texas, Inc.	\$225,000	2.40%	1/10/2022	232,560	0.01%
PepsiCo, Inc.	€200,000	0.75%	18/3/2027	232,391	0.01%
Bank of New York Mellon Corp.	\$225,000	2.60%	7/2/2022	232,300	0.01%
International Business Machines Corp.	\$225,000	2.50%	27/1/2022	232,253	0.01%
Bank of New York Mellon Corp.	\$225,000	1.95%	23/8/2022	231,764	0.01%
Berkshire Hathaway Energy Co.	\$209,000	3.50%	1/2/2025	231,689	0.01%
Enable Midstream Partners LP	\$250,000	4.95%	15/5/2028	231,562	0.01%
UnitedHealth Group, Inc.	\$175,000	4.45%	15/12/2048	231,475	0.01%
Johnson & Johnson	\$225,000	2.45%	5/12/2021	231,460	0.01%
United Parcel Service, Inc.	\$175,000	4.88%	15/11/2040	231,404	0.01%
NIKE, Inc.	\$200,000	3.38%	27/3/2050	231,364	0.01%
Walmart, Inc.	€200,000	1.90%	8/4/2022	231,342	0.01%
Avangrid, Inc.	\$200,000	3.80%	1/6/2029	231,240	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$200,000	5.13%	1/7/2049	231,018	0.01%
Procter & Gamble Co. <sup>1</sup>	€200,000	2.00%	5/11/2021	230,951	0.01%
Marathon Petroleum Corp.	\$225,000	4.50%	1/4/2048	230,906	0.01%
AT&T, Inc.	\$225,000	2.30%	1/6/2027	230,757	0.01%
3M Co.	\$200,000	3.63%	15/10/2047	230,749	0.01%
Fifth Third Bank NA	\$200,000	3.95%	28/7/2025	230,655	0.01%
Sherwin-Williams Co.	\$190,000	4.50%	1/6/2047	230,601	0.01%
Apple, Inc.	€200,000	1.00%	10/11/2022	230,580	0.01%
AEP Transmission Co. LLC	\$200,000	3.65%	1/4/2050	230,394	0.01%
Illinois Tool Works, Inc.	€200,000	1.00%	5/6/2031	230,393	0.01%
Public Service Electric & Gas Co.	\$200,000	3.65%	1/9/2028	230,366	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/ Sprint Spectrum Co. III LLC	\$200,000	5.15%	20/3/2028	230,000	0.01%
AT&T, Inc.	€200,000	1.60%	19/5/2028	229,996	0.01%
Johnson Controls International plc	€200,000	1.38%	25/2/2025	229,733	0.01%
Coca-Cola Co.	€200,000	1.13%	22/9/2022	229,667	0.01%
Stryker Corp.	\$200,000	3.65%	7/3/2028	229,638	0.01%
Crown Castle International Corp.	\$225,000	2.25%	1/9/2021	229,580	0.01%
Baker Hughes a GE Co. LLC / Baker Hughes Co.-Obligor, Inc.	\$200,000	4.49%	1/5/2030	229,579	0.01%
Brown-Forman Corp.	\$204,000	3.50%	15/4/2025	229,430	0.01%
Merck & Co., Inc.	€200,000	0.50%	2/11/2024	229,349	0.01%
Citigroup, Inc. <sup>^</sup>	€200,000	1.25%	6/7/2026	229,333	0.01%
General Motors Financial Co., Inc.	\$225,000	3.45%	10/4/2022	229,240	0.01%
Citigroup, Inc.	\$225,000	2.35%	2/8/2021	229,227	0.01%
Abbott Laboratories	\$200,000	3.88%	15/9/2025	228,980	0.01%
Discovery Communications LLC	€200,000	1.90%	19/3/2027	228,819	0.01%
AT&T, Inc.	€200,000	1.45%	1/6/2022	228,505	0.01%
NiSource, Inc.	\$200,000	3.60%	1/5/2030	228,275	0.01%
General Motors Financial Co., Inc.	\$225,000	3.15%	30/6/2022	228,239	0.01%
FedEx Corp.	\$200,000	4.25%	15/5/2030	228,221	0.01%
3M Co.	\$225,000	1.63%	19/9/2021	228,037	0.01%
Bank of America Corp.	€200,000	1.38%	10/9/2021	227,952	0.01%
Marsh & McLennan Cos, Inc.	\$190,000	4.38%	15/3/2029	227,859	0.01%
US Bancorp	€200,000	0.85%	7/6/2024	227,741	0.01%
Stryker Corp.	\$175,000	4.63%	15/3/2046	227,684	0.01%
Truist Financial Corp.	\$200,000	4.00%	1/5/2025	227,527	0.01%
Corning, Inc.	\$175,000	5.75%	15/8/2040	227,521	0.01%
Apple, Inc.	\$175,000	4.25%	9/2/2047	227,463	0.01%
Eli Lilly & Co.	€200,000	0.63%	1/11/2031	227,455	0.01%
Allstate Corp.	\$200,000	3.28%	15/12/2026	227,390	0.01%
Southwestern Electric Power Co.	\$200,000	4.10%	15/9/2028	227,212	0.01%
Sempra Energy	\$200,000	4.00%	1/2/2048	227,141	0.01%
Amgen, Inc.	£150,000	4.00%	13/9/2029	227,041	0.01%
Xcel Energy, Inc.	\$200,000	3.40%	1/6/2030	227,025	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern California Gas Co.	\$200,000	3.75%	15/9/2042	226,859	0.01%
Toyota Motor Credit Corp.	€200,000	0.75%	21/7/2022	226,849	0.01%
PartnerRe Ireland Finance DAC	€200,000	1.25%	15/9/2026	226,803	0.01%
Bank of America Corp.	\$200,000	3.88%	1/8/2025	226,752	0.01%
Walmart, Inc.	\$200,000	3.55%	26/6/2025	226,722	0.01%
Kinder Morgan, Inc.	\$200,000	4.30%	1/3/2028	226,581	0.01%
AT&T, Inc.	\$175,000	5.65%	15/2/2047	226,534	0.01%
PepsiCo, Inc.	\$200,000	3.50%	17/7/2025	226,521	0.01%
Marsh & McLennan Cos, Inc.	\$200,000	3.75%	14/3/2026	226,474	0.01%
FedEx Corp.	€200,000	1.00%	11/1/2023	226,405	0.01%
Johnson & Johnson	€200,000	0.25%	20/1/2022	226,402	0.01%
McDonald's Corp.	€200,000	0.63%	29/1/2024	226,373	0.01%
FirstEnergy Corp.	\$200,000	3.90%	15/7/2027	226,151	0.01%
Bunge Finance Europe BV	€200,000	1.85%	16/6/2023	226,101	0.01%
Fidelity National Information Services, Inc.	€200,000	0.75%	21/5/2023	226,099	0.01%
Berkshire Hathaway Finance Corp.	\$175,000	4.30%	15/5/2043	226,071	0.01%
Chubb INA Holdings, Inc.	€200,000	0.88%	15/6/2027	226,059	0.01%
Kinder Morgan, Inc.	\$200,000	5.63%	15/11/2023	225,995	0.01%
United Parcel Service, Inc.	€200,000	0.38%	15/11/2023	225,953	0.01%
Kroger Co.	\$200,000	3.50%	1/2/2026	225,911	0.01%
Philip Morris International, Inc.	\$150,000	6.38%	16/5/2038	225,866	0.01%
Illinois Tool Works, Inc.	€200,000	0.63%	5/12/2027	225,720	0.01%
Metropolitan Life Global Funding I	€200,000	0.38%	9/4/2024	225,680	0.01%
Anthem, Inc.	\$180,000	4.63%	15/5/2042	225,481	0.01%
Wells Fargo & Co.	\$200,000	4.10%	3/6/2026	225,447	0.01%
Dominion Energy, Inc.	\$200,000	4.05%	15/9/2042	225,386	0.01%
NiSource, Inc.	\$200,000	3.49%	15/5/2027	225,180	0.01%
Mid-America Apartments LP	\$213,000	2.75%	15/3/2030	225,092	0.01%
O'Reilly Automotive, Inc.	\$200,000	3.60%	1/9/2027	225,012	0.01%
Walmart, Inc.	\$200,000	2.95%	24/9/2049	224,767	0.01%
AT&T, Inc.	\$200,000	3.88%	15/1/2026	224,620	0.01%
Republic Services, Inc.	\$200,000	3.38%	15/11/2027	224,576	0.01%
Apollo Management Holdings LP	\$200,000	4.40%	27/5/2026	224,454	0.01%
Morgan Stanley	\$150,000	7.25%	1/4/2032	224,445	0.01%
Southern California Edison Co.	\$200,000	3.65%	1/3/2028	224,428	0.01%
New York Life Insurance Co.	\$200,000	3.75%	15/5/2050	224,302	0.01%
Mastercard, Inc.	\$200,000	2.95%	1/6/2029	224,237	0.01%
Equitable Holdings, Inc.	\$210,000	3.90%	20/4/2023	224,168	0.01%
Enterprise Products Operating LLC	\$175,000	5.95%	1/2/2041	224,135	0.01%
Abbott Ireland Financing DAC	€200,000	0.38%	19/11/2027	224,116	0.01%
Kinder Morgan, Inc.	\$200,000	4.30%	1/6/2025	223,933	0.01%
Sherwin-Williams Co.	\$200,000	3.45%	1/6/2027	223,907	0.01%
Intel Corp.	\$200,000	3.25%	15/11/2049	223,798	0.01%
Williams Cos, Inc.	\$205,000	3.90%	15/1/2025	223,706	0.01%
Kinder Morgan Energy Partners LP	\$200,000	5.00%	15/8/2042	223,471	0.01%
Carrier Global Corp.	\$220,000	2.49%	15/2/2027	223,205	0.01%
Lowe's Cos, Inc.	\$200,000	3.70%	15/4/2046	222,998	0.01%
Spectra Energy Partners LP	\$200,000	4.75%	15/3/2024	222,965	0.01%
JPMorgan Chase & Co.	\$200,000	3.30%	1/4/2026	222,727	0.01%
Chubb INA Holdings, Inc.	€200,000	0.88%	15/12/2029	222,704	0.01%
MetLife, Inc.	\$175,000	4.60%	13/5/2046	222,539	0.01%
New York Life Global Funding	€200,000	0.25%	23/1/2027	222,519	0.01%
Energy Transfer Operating LP	\$200,000	5.50%	1/6/2027	222,500	0.01%
Westinghouse Air Brake Technologies Corp.	\$200,000	4.95%	15/9/2028	222,470	0.01%
UnitedHealth Group, Inc.	\$200,000	3.10%	15/3/2026	222,395	0.01%
Coca-Cola Co.	\$200,000	2.88%	27/10/2025	222,321	0.01%
Stryker Corp.	€200,000	0.25%	3/12/2024	222,092	0.01%
Chubb INA Holdings, Inc.	€200,000	0.30%	15/12/2024	221,986	0.01%
Fidelity National Information Services, Inc.	€200,000	1.00%	3/12/2028	221,905	0.01%
Xcel Energy, Inc.	\$202,000	3.30%	1/6/2025	221,900	0.01%
Kaiser Foundation Hospitals	\$200,000	3.27%	1/11/2049	221,863	0.01%
Comcast Corp.	\$200,000	3.70%	15/4/2024	221,813	0.01%
Crown Castle International Corp.	\$200,000	5.25%	15/1/2023	221,726	0.01%
Thermo Fisher Scientific, Inc.	€200,000	0.88%	1/10/2031	221,691	0.01%
Fidelity National Information Services, Inc.	\$200,000	3.00%	15/8/2026	221,544	0.01%
Raytheon Technologies Corp.	\$200,000	3.13%	4/5/2027	221,487	0.01%
CenterPoint Energy Houston Electric LLC <sup>1</sup>	\$150,000	6.95%	15/3/2033	221,476	0.01%
Anthem, Inc.	\$205,000	2.88%	15/9/2029	221,390	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Enterprise Products Operating LLC	\$200,000	4.20%	31/1/2050	221,381	0.01%
Thermo Fisher Scientific, Inc.	€200,000	0.13%	1/3/2025	221,305	0.01%
Williams Cos, Inc.	\$200,000	4.55%	24/6/2024	221,250	0.01%
Trane Technologies Global Holding Co., Ltd.	\$200,000	4.25%	15/6/2023	221,248	0.01%
Fox Corp.	\$200,000	4.03%	25/1/2024	221,111	0.01%
General Mills, Inc.	€200,000	0.45%	15/1/2026	221,044	0.01%
American International Group, Inc.	\$200,000	3.75%	10/7/2025	220,972	0.01%
Dominion Energy, Inc.	\$200,000	3.38%	1/4/2030	220,923	0.01%
Massachusetts Institute of Technology	\$125,000	5.60%	1/7/2111	220,601	0.01%
Comcast Corp.	\$175,000	4.40%	15/8/2035	220,585	0.01%
Truist Bank	\$200,000	3.30%	15/5/2026	220,538	0.01%
Prudential Financial, Inc.^	\$200,000	5.70%	15/9/2048	220,500	0.01%
MetLife, Inc.	\$175,000	4.72%	15/12/2044	220,484	0.01%
Chubb INA Holdings, Inc.	€171,000	2.50%	15/3/2038	220,410	0.01%
Mondelez International, Inc.	\$200,000	4.00%	1/2/2024	220,374	0.01%
Thermo Fisher Scientific, Inc.	€200,000	1.50%	1/10/2039	220,308	0.01%
Energy Transfer Operating LP	\$200,000	6.63%	15/10/2036	220,250	0.01%
BlackRock, Inc.	\$200,000	3.50%	18/3/2024	220,190	0.01%
Intercontinental Exchange, Inc.	\$216,000	2.10%	15/6/2030	220,051	0.01%
Gilead Sciences, Inc.	\$200,000	3.70%	1/4/2024	220,025	0.01%
TWDC Enterprises 18 Corp.	CA(\$285,000	2.76%	7/10/2024	219,919	0.01%
Comcast Corp.	\$200,000	3.60%	1/3/2024	219,915	0.01%
Spectra Energy Partners LP	\$198,000	4.50%	15/3/2045	219,892	0.01%
UnitedHealth Group, Inc.	\$155,000	5.80%	15/3/2036	219,807	0.01%
Whirlpool Finance Luxembourg Sarl	€200,000	1.10%	9/11/2027	219,787	0.01%
Waste Management, Inc.	\$215,000	2.95%	15/6/2024	219,777	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	\$200,000	4.85%	15/1/2027	219,745	0.01%
Wells Fargo Bank NA	\$150,000	6.60%	15/1/2038	219,664	0.01%
Prologis Euro Finance LLC	€200,000	0.25%	10/9/2027	219,653	0.01%
Kroger Co.	\$150,000	6.90%	15/4/2038	219,599	0.01%
General Electric Co.	\$190,000	6.15%	7/8/2037	219,589	0.01%
Citigroup, Inc.	\$200,000	3.88%	26/3/2025	219,572	0.01%
CVS Health Corp.	\$200,000	4.00%	5/12/2023	219,219	0.01%
Humana, Inc.	\$200,000	3.85%	1/10/2024	219,217	0.01%
Florida Power & Light Co.	\$200,000	2.85%	1/4/2025	219,179	0.01%
Southern California Edison Co.	\$200,000	3.65%	1/2/2050	219,175	0.01%
Energy Transfer Operating LP	\$225,000	5.30%	15/4/2047	219,094	0.01%
Verizon Communications, Inc.	€200,000	1.50%	19/9/2039	219,019	0.01%
MetLife, Inc.	\$170,000	4.88%	13/11/2043	218,901	0.01%
Oracle Corp.	\$200,000	3.40%	8/7/2024	218,868	0.01%
JPMorgan Chase & Co.^	€200,000	0.39%	24/2/2028	218,766	0.01%
American Tower Corp.	\$200,000	3.70%	15/10/2049	218,736	0.01%
Enterprise Products Operating LLC	\$195,000	3.70%	15/2/2026	218,680	0.01%
Medtronic Global Holdings SCA	€200,000	1.75%	2/7/2049	218,675	0.01%
BankUnited, Inc.	\$200,000	4.88%	17/11/2025	218,495	0.01%
Cameron LNG LLC	\$200,000	3.40%	15/1/2038	218,450	0.01%
Fortune Brands Home & Security, Inc.	\$200,000	4.00%	21/9/2023	218,272	0.01%
Williams Cos, Inc.	\$200,000	5.40%	4/3/2044	218,250	0.01%
MPLX LP	\$200,000	4.25%	1/12/2027	218,250	0.01%
General Mills, Inc.	\$200,000	3.70%	17/10/2023	218,208	0.01%
Kellogg Co.	\$150,000	7.45%	1/4/2031	218,135	0.01%
Oracle Corp.	\$175,000	4.30%	8/7/2034	218,073	0.01%
Williams Cos, Inc.	\$200,000	4.30%	4/3/2024	218,000	0.01%
Enterprise Products Operating LLC	\$185,000	4.80%	1/2/2049	217,991	0.01%
BP Capital Markets America, Inc.	\$200,000	3.12%	4/5/2026	217,985	0.01%
PNC Financial Services Group, Inc.	\$200,000	3.50%	23/1/2024	217,957	0.01%
Nucor Corp.	\$200,000	4.00%	1/8/2023	217,935	0.01%
Caterpillar, Inc.	\$200,000	3.40%	15/5/2024	217,910	0.01%
Protective Life Corp.	\$200,000	4.30%	30/9/2028	217,875	0.01%
Citigroup, Inc.	\$200,000	4.00%	5/8/2024	217,815	0.01%
Pfizer, Inc.	\$150,000	5.60%	15/9/2040	217,802	0.01%
Coca-Cola Co. <sup>1</sup>	\$200,000	3.20%	1/11/2023	217,790	0.01%
GE Capital European Funding Unlimited Co.	€150,000	6.03%	1/3/2038	217,777	0.01%
Citigroup, Inc.	\$150,000	5.88%	30/1/2042	217,730	0.01%
Oracle Corp.	\$200,000	2.95%	15/5/2025	217,715	0.01%
Air Lease Corp.	\$235,000	3.00%	1/2/2030	217,668	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$200,000	4.45%	29/1/2026	217,598	0.01%
Raytheon Technologies Corp.	\$150,000	6.13%	15/7/2038	217,393	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bristol-Myers Squibb Co.	\$185,000	3.90%	20/2/2028	217,303	0.01%
Burlington Northern Santa Fe LLC	\$175,000	4.13%	15/6/2047	217,185	0.01%
Molson Coors Beverage Co.	€200,000	1.25%	15/7/2024	217,091	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/ Sprint Spectrum Co. III LLC <sup>1</sup>	\$200,000	4.74%	20/3/2025	217,044	0.01%
Howmet Aerospace, Inc.	\$200,000	6.88%	1/5/2025	217,000	0.01%
Gilead Sciences, Inc.	\$175,000	4.00%	1/9/2036	216,995	0.01%
NextEra Energy Capital Holdings, Inc.^	\$210,000	4.80%	1/12/2077	216,825	0.01%
General Dynamics Corp.	\$185,000	3.75%	15/5/2028	216,773	0.01%
3M Co.	\$175,000	4.00%	14/9/2048	216,711	0.01%
BP Capital Markets America, Inc.	\$200,000	3.02%	16/1/2027	216,441	0.01%
Realty Income Corp.	\$200,000	3.25%	15/1/2031	216,397	0.01%
Berkshire Hathaway Energy Co.	\$155,000	5.95%	15/5/2037	216,396	0.01%
Sempra Energy	\$200,000	3.80%	1/2/2038	216,350	0.01%
FedEx Corp.	\$200,000	3.40%	15/2/2028	216,328	0.01%
Georgia-Pacific LLC	\$200,000	3.73%	15/7/2023	216,308	0.01%
Virginia Electric & Power Co.	\$200,000	3.45%	15/2/2024	216,202	0.01%
Northrop Grumman Corp.	\$200,000	2.93%	15/1/2025	216,045	0.01%
CVS Health Corp.	\$200,000	2.88%	1/6/2026	216,037	0.01%
Dominion Energy South Carolina, Inc. <sup>1</sup>	\$150,000	6.63%	1/2/2032	215,855	0.01%
Bank of America Corp.	\$200,000	5.70%	24/1/2022	215,789	0.01%
AmerisourceBergen Corp.	\$200,000	3.40%	15/5/2024	215,751	0.01%
American International Group, Inc.	\$200,000	4.88%	1/6/2022	215,501	0.01%
Marsh & McLennan Cos, Inc.	\$175,000	4.20%	1/3/2048	215,373	0.01%
Santander Holdings USA, Inc.	\$200,000	4.50%	17/7/2025	215,298	0.01%
Altria Group, Inc.	\$200,000	4.50%	2/5/2043	215,201	0.01%
FirstEnergy Corp.	\$170,000	4.85%	15/7/2047	215,186	0.01%
Halliburton Co.	\$225,000	4.50%	15/11/2041	215,156	0.01%
IHS Markit Ltd.	\$200,000	5.00%	1/11/2022	215,000	0.01%
DH Europe Finance II Sarl	€200,000	1.80%	18/9/2049	214,953	0.01%
Valero Energy Corp.	\$155,000	7.50%	15/4/2032	214,860	0.01%
Boston Properties LP	\$200,000	3.25%	30/1/2031	214,783	0.01%
Boeing Co.	\$220,000	2.95%	1/2/2030	214,706	0.01%
Upjohn, Inc.	\$200,000	3.85%	22/6/2040	214,655	0.01%
International Business Machines Corp.	€200,000	1.20%	11/2/2040	214,532	0.01%
New York Life Global Funding	\$200,000	2.90%	17/1/2024	214,507	0.01%
LYB International Finance II BV	€200,000	1.63%	17/9/2031	214,421	0.01%
LYB International Finance III LLC	\$200,000	4.20%	15/10/2049	214,226	0.01%
Thermo Fisher Scientific, Inc.	€200,000	1.88%	1/10/2049	214,213	0.01%
Alcon Finance Corp.	\$200,000	2.75%	23/9/2026	214,139	0.01%
Dominion Energy, Inc.	\$200,000	3.30%	15/3/2025	214,047	0.01%
MassMutual Global Funding II	\$200,000	2.75%	22/6/2024	213,986	0.01%
Entergy Louisiana LLC	\$175,000	4.00%	15/3/2033	213,976	0.01%
Southern California Gas Co.	\$200,000	2.60%	15/6/2026	213,946	0.01%
Comcast Corp.	\$175,000	4.25%	15/10/2030	213,946	0.01%
Prologis Euro Finance LLC	€200,000	1.50%	10/9/2049	213,859	0.01%
American Tower Corp.	\$200,000	3.50%	31/1/2023	213,701	0.01%
Marriott International, Inc.	\$214,000	3.75%	15/3/2025	213,699	0.01%
Ares Capital Corp.	\$210,000	4.20%	10/6/2024	213,675	0.01%
DH Europe Finance II Sarl	€200,000	1.35%	18/9/2039	213,595	0.01%
Target Corp.	\$175,000	3.63%	15/4/2046	213,550	0.01%
VF Corp.	\$200,000	2.95%	23/4/2030	213,546	0.01%
Dover Corp.	€200,000	0.75%	4/11/2027	213,467	0.01%
Williams Cos, Inc.	\$200,000	3.75%	15/6/2027	213,339	0.01%
American Tower Corp.	\$200,000	3.00%	15/6/2023	213,288	0.01%
WP Carey, Inc.	\$200,000	4.60%	1/4/2024	213,161	0.01%
Chevron Corp.	\$200,000	2.98%	11/5/2040	213,099	0.01%
Flowserve Corp.	\$212,000	4.00%	15/11/2023	213,092	0.01%
Sunoco Logistics Partners Operations LP	\$200,000	4.25%	1/4/2024	213,000	0.01%
General Motors Co.	\$200,000	5.00%	1/10/2028	212,982	0.01%
Philip Morris International, Inc.	€200,000	0.80%	1/8/2031	212,958	0.01%
AT&T, Inc.	\$150,000	6.38%	1/3/2041	212,902	0.01%
FedEx Corp.	\$200,000	4.40%	15/1/2047	212,900	0.01%
NiSource, Inc.	\$175,000	4.38%	15/5/2047	212,800	0.01%
CVS Health Corp.	\$200,000	2.63%	15/8/2024	212,752	0.01%
Intel Corp.	\$195,000	2.60%	19/5/2026	212,570	0.01%
Eastman Chemical Co.	\$185,000	4.65%	15/10/2044	212,511	0.01%
Prudential Financial, Inc.^	\$200,000	5.63%	15/6/2043	212,500	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TWDC Enterprises 18 Corp.	\$180,000	4.13%	1/12/2041	212,428	0.01%
Chevron Corp.	\$200,000	3.08%	11/5/2050	212,231	0.01%
Deere & Co. <sup>1</sup>	\$164,000	5.38%	16/10/2029	212,082	0.01%
Energy Transfer Operating LP	\$195,000	5.25%	15/4/2029	212,062	0.01%
PayPal Holdings, Inc.	\$200,000	2.40%	1/10/2024	211,985	0.01%
Regency Centers LP	\$200,000	3.60%	1/2/2027	211,926	0.01%
Lockheed Martin Corp.	\$175,000	3.80%	1/3/2045	211,918	0.01%
Wells Fargo & Co.	€200,000	0.63%	14/8/2030	211,897	0.01%
Interpublic Group of Cos, Inc.	\$200,000	3.75%	15/2/2023	211,891	0.01%
Enterprise Products Operating LLC	\$165,000	6.13%	15/10/2039	211,863	0.01%
ERAC USA Finance LLC	\$200,000	3.85%	15/11/2024	211,843	0.01%
Southwestern Electric Power Co.	\$200,000	3.85%	1/2/2048	211,755	0.01%
Metropolitan Life Global Funding I	\$200,000	3.00%	10/1/2023	211,754	0.01%
Thermo Fisher Scientific, Inc.	\$200,000	3.00%	15/4/2023	211,748	0.01%
Entergy Corp.	\$200,000	4.00%	15/7/2022	211,741	0.01%
Air Products & Chemicals, Inc.	\$200,000	2.80%	15/5/2050	211,732	0.01%
Goldman Sachs Group, Inc.	CHF200,000	0.55%	9/9/2021	211,560	0.01%
State Street Corp. <sup>^</sup>	\$200,000	2.35%	1/11/2025	211,545	0.01%
Southern Co.	\$200,000	2.95%	1/7/2023	211,498	0.01%
Healthcare Trust of America Holdings LP	\$200,000	3.75%	1/7/2027	211,435	0.01%
Ecolab, Inc.	\$200,000	4.35%	8/12/2021	211,357	0.01%
LyondellBasell Industries NV	\$200,000	6.00%	15/11/2021	211,232	0.01%
Capital One Financial Corp.	\$200,000	3.20%	30/1/2023	211,231	0.01%
Baker Hughes Holdings LLC	\$175,000	5.13%	15/9/2040	211,205	0.01%
Comcast Corp.	\$200,000	3.13%	15/7/2022	211,183	0.01%
Norfolk Southern Corp.	\$150,000	6.00%	15/3/2105	211,167	0.01%
Alcon Finance Corp.	\$200,000	3.00%	23/9/2029	211,064	0.01%
Duke University	\$200,000	2.83%	1/10/2055	211,000	0.01%
Southwest Airlines Co.	\$200,000	5.25%	4/5/2025	211,000	0.01%
Bank of America Corp. <sup>^</sup>	\$175,000	3.95%	23/1/2049	210,981	0.01%
Travelers Cos, Inc.	\$140,000	6.75%	20/6/2036	210,925	0.01%
Mastercard, Inc.	\$175,000	3.65%	1/6/2049	210,884	0.01%
CVS Health Corp.	\$200,000	3.50%	20/7/2022	210,704	0.01%
Discovery Communications LLC	\$200,000	2.95%	20/3/2023	210,525	0.01%
Berkshire Hathaway Energy Co.	\$200,000	2.80%	15/1/2023	210,501	0.01%
eBay, Inc.	\$200,000	2.70%	11/3/2030	210,391	0.01%
Republic Services, Inc.	\$145,000	6.20%	1/3/2040	210,257	0.01%
Cigna Corp.	\$200,000	3.90%	15/2/2022	210,185	0.01%
Boston Properties LP	\$175,000	4.50%	1/12/2028	210,054	0.01%
CSX Corp.	\$175,000	4.25%	15/3/2029	209,737	0.01%
Humana, Inc.	\$200,000	3.15%	1/12/2022	209,716	0.01%
Thermo Fisher Scientific, Inc.	\$150,000	5.30%	1/2/2044	209,713	0.01%
Hasbro, Inc.	\$200,000	3.00%	19/11/2024	209,693	0.01%
Mosaic Co.	\$200,000	4.25%	15/11/2023	209,655	0.01%
Union Pacific Corp.	\$175,000	4.10%	15/9/2067	209,598	0.01%
Caterpillar Financial Services Corp.	\$200,000	2.55%	29/11/2022	209,238	0.01%
Santander Holdings USA, Inc.	\$200,000	3.50%	7/6/2024	209,127	0.01%
Sammons Financial Group, Inc.	\$200,000	4.45%	12/5/2027	209,018	0.01%
IBM Credit LLC	\$200,000	3.60%	30/11/2021	209,011	0.01%
Philip Morris International, Inc.	€200,000	1.45%	1/8/2039	208,882	0.01%
Northrop Grumman Corp.	\$200,000	2.55%	15/10/2022	208,853	0.01%
Chevron Corp.	\$200,000	2.24%	11/5/2030	208,806	0.01%
Citigroup, Inc.	\$200,000	2.70%	27/10/2022	208,748	0.01%
CVS Health Corp.	\$200,000	2.75%	1/12/2022	208,718	0.01%
Essential Utilities, Inc.	\$200,000	3.35%	15/4/2050	208,703	0.01%
Schlumberger Holdings Corp.	\$190,000	4.00%	21/12/2025	208,698	0.01%
General Motors Financial Co., Inc.	\$200,000	4.25%	15/5/2023	208,623	0.01%
Exxon Mobil Corp.	\$200,000	2.02%	16/8/2024	208,475	0.01%
AT&T, Inc.	\$200,000	3.00%	30/6/2022	208,460	0.01%
Raytheon Technologies Corp.	\$150,000	5.70%	15/4/2040	208,451	0.01%
Microsoft Corp. <sup>1</sup>	\$200,000	2.13%	15/11/2022	208,350	0.01%
American Honda Finance Corp.	\$200,000	2.15%	10/9/2024	208,276	0.01%
John Deere Capital Corp.	\$200,000	3.20%	10/1/2022	208,251	0.01%
Exxon Mobil Corp.	\$200,000	3.10%	16/8/2049	208,215	0.01%
Lowe's Cos, Inc.	\$200,000	3.12%	15/4/2022	208,154	0.01%
Synchrony Financial	\$200,000	3.95%	1/12/2027	208,122	0.01%
Toyota Motor Credit Corp.	\$200,000	3.30%	12/1/2022	208,023	0.01%
Amgen, Inc.	\$200,000	2.30%	25/2/2031	208,018	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cintas Corp. No 2	\$200,000	2.90%	1/4/2022	207,866	0.01%
AES Corp.	\$200,000	3.30%	15/7/2025	207,827	0.01%
Newmont Corp.	\$150,000	5.88%	1/4/2035	207,801	0.01%
Marriott International, Inc.	\$200,000	4.63%	15/6/2030	207,783	0.01%
Williams Cos, Inc.	\$200,000	3.60%	15/3/2022	207,750	0.01%
Santander Holdings USA, Inc.	\$200,000	3.40%	18/1/2023	207,738	0.01%
Duke Energy Carolinas LLC	\$175,000	3.70%	1/12/2047	207,722	0.01%
Applied Materials, Inc.	\$200,000	4.30%	15/6/2021	207,614	0.01%
Northern Trust Corp.	\$200,000	2.38%	2/8/2022	207,516	0.01%
Ally Financial, Inc.	\$200,000	4.63%	19/5/2022	207,500	0.01%
MassMutual Global Funding II	\$200,000	2.50%	13/4/2022	207,493	0.01%
Zimmer Biomet Holdings, Inc.	\$200,000	3.15%	1/4/2022	207,454	0.01%
Athene Global Funding	\$205,000	2.75%	25/6/2024	207,404	0.01%
FirstEnergy Corp.	\$200,000	2.65%	1/3/2030	207,302	0.01%
Public Storage	\$200,000	2.37%	15/9/2022	207,240	0.01%
Eaton Corp.	\$175,000	4.15%	2/11/2042	207,185	0.01%
IBM Credit LLC	\$200,000	2.20%	8/9/2022	207,107	0.01%
Ameriprise Financial, Inc.	\$186,000	3.70%	15/10/2024	207,027	0.01%
Bunge Ltd. Finance Corp.	\$200,000	3.00%	25/9/2022	206,996	0.01%
Emory University	\$200,000	2.14%	1/9/2030	206,927	0.01%
Exelon Corp.	\$170,000	4.95%	15/6/2035	206,905	0.01%
Norfolk Southern Corp.	\$200,000	3.05%	15/5/2050	206,889	0.01%
United Parcel Service, Inc.	£100,000	5.13%	12/2/2050	206,785	0.01%
New York Life Global Funding	\$200,000	2.25%	12/7/2022	206,736	0.01%
Apple, Inc.	\$200,000	2.65%	11/5/2050	206,671	0.01%
American Honda Finance Corp.	\$200,000	1.95%	10/5/2023	206,648	0.01%
McDonald's Corp.	\$200,000	2.63%	15/1/2022	206,486	0.01%
Chevron Corp.	\$200,000	2.50%	3/3/2022	206,476	0.01%
Waste Management, Inc.	\$200,000	3.45%	15/6/2029	206,460	0.01%
Toyota Motor Credit Corp.	\$200,000	2.15%	8/9/2022	206,448	0.01%
Constellation Brands, Inc.	\$175,000	4.65%	15/11/2028	206,410	0.01%
PECO Energy Co.	\$200,000	2.80%	15/6/2050	206,370	0.01%
New York Life Global Funding	\$200,000	3.25%	6/8/2021	206,247	0.01%
Praxair, Inc.	\$200,000	2.20%	15/8/2022	206,146	0.01%
Harley-Davidson, Inc.	\$200,000	3.50%	28/7/2025	206,139	0.01%
Union Pacific Corp.	\$175,000	3.80%	1/10/2051	206,050	0.01%
General Motors Financial Co., Inc.	\$200,000	3.95%	13/4/2024	205,860	0.01%
Exxon Mobil Corp.	\$200,000	3.00%	16/8/2039	205,770	0.01%
Apple, Inc.	\$200,000	2.15%	9/2/2022	205,746	0.01%
National Fuel Gas Co.	\$200,000	4.90%	1/12/2021	205,704	0.01%
Western Union Co.	\$197,000	2.85%	10/1/2025	205,528	0.01%
Fifth Third Bank NA	\$200,000	2.88%	1/10/2021	205,500	0.01%
John Deere Capital Corp.	\$200,000	1.95%	13/6/2022	205,469	0.01%
CSX Corp.	\$150,000	6.00%	1/10/2036	205,433	0.01%
VF Corp. <sup>1</sup>	\$200,000	2.05%	23/4/2022	205,308	0.01%
Alleghany Corp.	\$180,000	4.90%	15/9/2044	205,240	0.01%
Ally Financial, Inc.	\$190,000	5.13%	30/9/2024	205,200	0.01%
Brandywine Operating Partnership LP	\$200,000	3.95%	15/11/2027	205,170	0.01%
Caterpillar Financial Services Corp.	\$200,000	1.45%	15/5/2025	205,067	0.01%
CoStar Group, Inc.	\$200,000	2.80%	15/7/2030	205,046	0.01%
HCA, Inc.	\$175,000	5.13%	15/6/2039	204,750	0.01%
Enterprise Products Operating LLC	\$175,000	4.90%	15/5/2046	204,597	0.01%
Fifth Third Bank NA	\$200,000	3.35%	26/7/2021	204,506	0.01%
Reliance Standard Life Global Funding II	\$200,000	2.63%	22/7/2022	204,465	0.01%
American Electric Power Co., Inc.	\$200,000	2.30%	1/3/2030	204,401	0.01%
AT&T, Inc.	\$150,000	5.70%	1/3/2057	204,066	0.01%
Citigroup, Inc. <sup>^</sup>	\$200,000	2.31%	4/11/2022	203,981	0.01%
Brixmor Operating Partnership LP	\$200,000	3.90%	15/3/2027	203,922	0.01%
Apple, Inc.	\$200,000	1.13%	11/5/2025	203,905	0.01%
Honeywell International, Inc.	\$200,000	1.85%	1/11/2021	203,815	0.01%
International Business Machines Corp.	\$200,000	1.95%	15/5/2030	203,781	0.01%
DuPont de Nemours, Inc.	\$200,000	2.17%	1/5/2023	203,747	0.01%
Microsoft Corp.	\$150,000	4.25%	6/2/2047	203,690	0.01%
Volkswagen Group of America Finance LLC	\$200,000	2.50%	24/9/2021	203,534	0.01%
AIG Global Funding	\$200,000	1.90%	6/10/2021	203,497	0.01%
Florida Gas Transmission Co. LLC	\$200,000	2.55%	1/7/2030	203,272	0.01%
Allegion US Holding Co., Inc.	\$200,000	3.20%	1/10/2024	203,204	0.01%
Burlington Northern Santa Fe LLC	\$150,000	4.90%	1/4/2044	203,136	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
General Motors Financial Co., Inc.	\$200,000	3.50%	7/11/2024	202,979	0.01%
Cigna Corp.	\$187,000	3.75%	15/7/2023	202,865	0.01%
WRKCo, Inc.	\$175,000	4.65%	15/3/2026	202,864	0.01%
Northrop Grumman Corp.	\$183,000	3.20%	1/2/2027	202,855	0.01%
Microsoft Corp.	\$200,000	1.55%	8/8/2021	202,761	0.01%
Sysco Corp.	\$150,000	6.60%	1/4/2040	202,746	0.01%
Kimco Realty Corp.	\$200,000	3.20%	1/5/2021	202,716	0.01%
American Honda Finance Corp.	\$200,000	1.70%	9/9/2021	202,698	0.01%
Amazon.com, Inc.	\$200,000	2.50%	3/6/2050	202,566	0.01%
Duke Energy Corp.	\$200,000	1.80%	1/9/2021	202,505	0.01%
Goldman Sachs Capital I	\$150,000	6.35%	15/2/2034	202,500	0.01%
VEREIT Operating Partnership LP	\$200,000	3.95%	15/8/2027	202,468	0.01%
New York Life Global Funding	\$200,000	1.10%	5/5/2023	202,384	0.01%
Perrigo Finance Unlimited Co.	\$200,000	3.15%	15/6/2030	202,259	0.01%
Coca-Cola Co.	\$200,000	2.75%	1/6/2060	202,118	0.01%
UnitedHealth Group, Inc. <sup>1</sup>	\$190,000	2.38%	15/8/2024	202,073	0.01%
Biogen, Inc.	\$200,000	2.25%	1/5/2030	202,003	0.01%
Dominion Energy, Inc. <sup>^</sup>	\$200,000	5.75%	1/10/2054	202,000	0.01%
Kaiser Foundation Hospitals	\$150,000	4.88%	1/4/2042	201,832	0.01%
Phillips 66	\$190,000	4.30%	1/4/2022	201,590	0.01%
Caterpillar Financial Services Corp.	\$200,000	0.95%	13/5/2022	201,498	0.01%
Mylan, Inc.	\$175,000	4.55%	15/4/2028	201,186	0.01%
MetLife, Inc.	\$130,000	10.75%	1/8/2039	200,850	0.01%
General Motors Corp.	\$200,000	5.00%	1/4/2035	200,783	0.01%
International Business Machines Corp.	\$195,000	2.95%	15/5/2050	200,160	0.01%
Broadcom, Inc.	\$184,000	3.63%	15/10/2024	199,940	0.01%
Equinix, Inc.	\$200,000	1.25%	15/7/2025	199,923	0.01%
Colonial Pipeline Co.	\$200,000	4.25%	15/4/2048	199,803	0.01%
Kinder Morgan Energy Partners LP	\$150,000	6.95%	15/1/2038	199,500	0.01%
Starbucks Corp.	\$175,000	3.55%	15/8/2029	199,422	0.01%
Johnson Controls International plc	\$175,000	4.50%	15/2/2047	199,246	0.01%
ViacomCBS, Inc.	\$190,000	2.90%	15/1/2027	199,204	0.01%
American Tower Corp.	\$175,000	3.95%	15/3/2029	199,075	0.01%
Altria Group, Inc.	\$200,000	3.88%	16/9/2046	198,969	0.01%
Merck & Co., Inc.	\$200,000	1.45%	24/6/2030	198,960	0.01%
Office Properties Income Trust	\$200,000	4.15%	1/2/2022	198,736	0.01%
Enterprise Products Operating LLC	\$160,000	5.70%	15/2/2042	198,718	0.01%
Apple, Inc.	\$190,000	1.80%	11/9/2024	198,565	0.01%
Air Lease Corp.	\$200,000	2.63%	1/7/2022	198,494	0.01%
Valero Energy Partners LP	\$175,000	4.38%	15/12/2026	198,147	0.01%
Intel Corp.	\$150,000	4.60%	25/3/2040	198,078	0.01%
Ventas Realty LP	\$200,000	3.00%	15/1/2030	198,008	0.01%
Realty Income Corp.	\$160,000	4.65%	15/3/2047	197,157	0.01%
Consolidated Edison Co. of New York, Inc.	\$150,000	4.65%	1/12/2048	197,074	0.01%
American Tower Corp.	\$175,000	4.00%	1/6/2025	196,999	0.01%
Lockheed Martin Corp.	\$165,000	3.60%	1/3/2035	196,737	0.01%
Marsh & McLennan Cos, Inc.	\$180,000	3.50%	3/6/2024	196,645	0.01%
Healthpeak Properties, Inc.	\$180,000	3.25%	15/7/2026	196,541	0.01%
General Electric Co.	\$200,000	4.25%	1/5/2040	196,464	0.01%
EOG Resources, Inc.	\$165,000	4.38%	15/4/2030	196,313	0.01%
Marathon Oil Corp.	\$200,000	4.40%	15/7/2027	196,250	0.01%
HCA, Inc.	\$170,000	5.25%	15/6/2026	196,180	0.01%
Bank of New York Mellon Corp.	\$190,000	1.85%	27/1/2023	196,155	0.01%
Resorts World Las Vegas LLC/RWLV Capital, Inc.	\$200,000	4.63%	16/4/2029	196,009	0.01%
Pfizer, Inc.	\$150,000	4.20%	15/9/2048	195,775	0.01%
Lowe's Cos, Inc.	\$175,000	3.38%	15/9/2025	195,604	0.01%
Noble Energy, Inc.	\$215,000	5.05%	15/11/2044	195,381	0.01%
UnitedHealth Group, Inc.	\$175,000	2.95%	15/10/2027	195,232	0.01%
Walmart, Inc.	€100,000	4.88%	19/1/2039	195,066	0.01%
Devon Energy Corp.	\$200,000	5.60%	15/7/2041	194,750	0.01%
Entergy Arkansas LLC	\$175,000	3.50%	1/4/2026	194,214	0.01%
Ameriprise Financial, Inc.	\$175,000	4.00%	15/10/2023	193,853	0.01%
Chubb INA Holdings, Inc.	\$175,000	3.15%	15/3/2025	193,584	0.01%
McDonald's Corp.	\$175,000	3.63%	1/9/2049	193,390	0.01%
Wells Fargo Canada Corp.	CA(\$250,000	3.46%	24/1/2023	193,363	0.01%
Diamondback Energy, Inc.	\$200,000	3.50%	1/12/2029	193,250	0.01%
Citigroup, Inc.	\$125,000	6.68%	13/9/2043	193,138	0.01%
Southern California Edison Co.	\$175,000	3.90%	15/3/2043	193,001	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cox Communications, Inc.	\$175,000	3.50%	15/8/2027	192,845	0.01%
Enterprise Products Operating LLC <sup>1</sup>	\$185,000	3.50%	1/2/2022	192,838	0.01%
Walmart, Inc.	£100,000	5.63%	27/3/2034	192,773	0.01%
Noble Energy, Inc.	\$200,000	3.85%	15/1/2028	192,750	0.01%
Kansas City Southern	\$150,000	4.95%	15/8/2045	192,652	0.01%
Pfizer, Inc.	\$150,000	4.13%	15/12/2046	192,405	0.01%
Florida Power & Light Co.	\$135,000	5.63%	1/4/2034	192,404	0.01%
Principal Financial Group, Inc.	\$175,000	3.40%	15/5/2025	192,277	0.01%
Bank of New York Mellon Corp.	\$175,000	3.40%	15/5/2024	192,049	0.01%
Merck & Co., Inc.	\$150,000	4.15%	18/5/2043	192,028	0.01%
Energy Transfer Operating LP	\$175,000	6.50%	1/2/2042	191,625	0.01%
Bank of America Corp.	\$175,000	4.10%	24/7/2023	191,583	0.01%
Exelon Corp.	\$150,000	4.70%	15/4/2050	191,455	0.01%
Xylem, Inc.	\$175,000	4.38%	1/11/2046	191,297	0.01%
American Water Capital Corp.	\$175,000	2.95%	1/9/2027	191,267	0.01%
Consolidated Edison Co. of New York, Inc.	\$150,000	4.63%	1/12/2054	191,235	0.01%
ViacomCBS, Inc.	\$180,000	4.85%	1/7/2042	191,068	0.01%
General Motors Co.	\$175,000	6.75%	1/4/2046	190,924	0.01%
MPLX LP	\$178,000	4.00%	15/2/2025	190,905	0.01%
Anthem, Inc.	\$150,000	4.55%	1/3/2048	190,755	0.01%
Honeywell International, Inc.	\$175,000	3.35%	1/12/2023	190,747	0.01%
Bank of America Corp.	CA(\$) <sup>250,000</sup>	3.23%	22/6/2022	190,681	0.01%
Anthem, Inc.	\$150,000	4.65%	15/8/2044	190,624	0.01%
CF Industries, Inc.	\$187,000	3.40%	1/12/2021	190,609	0.01%
NBCUniversal Media LLC	\$150,000	4.45%	15/1/2043	190,480	0.01%
Brooklyn Union Gas Co.	\$175,000	3.41%	10/3/2026	190,457	0.01%
Equinix, Inc.	\$175,000	3.20%	18/11/2029	189,775	0.01%
Truist Bank <sup>^</sup>	\$175,000	3.69%	2/8/2024	189,519	0.01%
American Express Co.	\$175,000	3.00%	30/10/2024	189,206	0.01%
Nationwide Financial Services, Inc.	\$190,000	3.90%	30/11/2049	189,161	0.01%
General Motors Co.	\$175,000	6.60%	1/4/2036	189,054	0.01%
American Tower Corp.	\$175,000	2.95%	15/1/2025	188,984	0.01%
United Parcel Service, Inc.	CA(\$) <sup>250,000</sup>	2.13%	21/5/2024	188,979	0.01%
American Express Co.	\$171,000	3.63%	5/12/2024	188,923	0.01%
Danaher Corp.	\$150,000	4.38%	15/9/2045	188,911	0.01%
Prudential Financial, Inc.	\$168,000	3.94%	7/12/2049	188,881	0.01%
UnitedHealth Group, Inc.	\$140,000	4.75%	15/7/2045	188,570	0.01%
Huntington Ingalls Industries, Inc.	\$175,000	3.48%	1/12/2027	188,563	0.01%
Berkshire Hathaway Energy Co.	\$150,000	4.25%	15/10/2050	188,331	0.01%
Merck & Co., Inc. <sup>1</sup>	\$125,000	6.50%	1/12/2033	188,217	0.01%
Lowe's Cos, Inc.	\$150,000	4.65%	15/4/2042	188,171	0.01%
Home Depot, Inc.	\$125,000	5.95%	1/4/2041	188,023	0.01%
AvalonBay Communities, Inc.	\$150,000	4.15%	1/7/2047	187,952	0.01%
Ascension Health	\$150,000	3.95%	15/11/2046	187,927	0.01%
Consolidated Edison Co. of New York, Inc.	\$150,000	4.50%	15/5/2058	187,786	0.01%
Teachers Insurance & Annuity Association of America	\$124,000	6.85%	16/12/2039	187,612	0.01%
Spirit Realty LP	\$200,000	3.40%	15/1/2030	187,554	0.01%
McDonald's Corp.	\$175,000	3.35%	1/4/2023	187,538	0.01%
Masco Corp.	\$175,000	3.50%	15/11/2027	187,494	0.01%
United Parcel Service, Inc.	\$150,000	4.45%	1/4/2030	187,064	0.01%
Union Pacific Corp.	\$150,000	4.38%	15/11/2065	186,906	0.01%
Walmart, Inc.	\$135,000	4.75%	2/10/2043	186,900	0.01%
Anthem, Inc.	\$150,000	4.38%	1/12/2047	186,870	0.01%
TJX Cos, Inc.	\$175,000	2.25%	15/9/2026	186,701	0.01%
Concho Resources, Inc.	\$175,000	3.75%	1/10/2027	186,594	0.01%
Honeywell International, Inc.	\$175,000	2.30%	15/8/2024	186,477	0.01%
Apple, Inc.	\$175,000	2.05%	11/9/2026	186,412	0.01%
Devon Energy Corp.	\$160,000	7.88%	30/9/2031	186,400	0.01%
Starbucks Corp.	\$175,000	3.10%	1/3/2023	186,242	0.01%
Duke Energy Corp.	\$170,000	3.75%	15/4/2024	186,120	0.01%
Duke Energy Progress LLC	\$150,000	4.20%	15/8/2045	186,069	0.01%
Tyson Foods, Inc.	\$175,000	4.50%	15/6/2022	186,062	0.01%
Amgen, Inc.	\$175,000	3.15%	21/2/2040	186,035	0.01%
Cisco Systems, Inc.	\$125,000	5.90%	15/2/2039	185,980	0.01%
PepsiCo, Inc.	\$175,000	2.88%	15/10/2049	185,735	0.01%
PepsiCo, Inc.	\$175,000	2.75%	1/3/2023	185,646	0.01%
Home Depot, Inc.	\$140,000	4.50%	6/12/2048	185,645	0.01%
Norfolk Southern Corp.	\$145,000	4.84%	1/10/2041	185,541	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Energy Transfer Operating LP	\$200,000	5.15%	1/2/2043	185,500	0.01%
AT&T, Inc.	\$175,000	4.00%	15/1/2022	185,255	0.01%
Johnson & Johnson	\$150,000	3.50%	15/1/2048	185,179	0.01%
Berkshire Hathaway, Inc.	\$175,000	2.75%	15/3/2023	185,121	0.01%
AbbVie, Inc.	\$150,000	4.75%	15/3/2045	185,014	0.01%
Home Depot, Inc.	\$150,000	4.20%	1/4/2043	184,885	0.01%
AMGEN INC REGD	\$175,000	2.45%	21/2/2030	184,858	0.01%
Procter & Gamble Co.	\$150,000	3.50%	25/10/2047	184,055	0.01%
Precision Castparts Corp.	\$166,000	3.25%	15/6/2025	184,025	0.01%
Massachusetts Mutual Life Insurance Co.	\$179,000	3.73%	15/10/2070	183,961	0.01%
Duke Energy Progress LLC	\$150,000	4.15%	1/12/2044	183,672	0.01%
Lockheed Martin Corp.	\$160,000	3.55%	15/1/2026	183,601	0.01%
McDonald's Corp.	\$150,000	4.45%	1/3/2047	183,544	0.01%
Hess Corp.	\$175,000	5.60%	15/2/2041	183,531	0.01%
BlackRock, Inc.	\$160,000	3.25%	30/4/2029	183,525	0.01%
New York Life Insurance Co.	\$150,000	4.45%	15/5/2069	183,431	0.01%
EOG Resources, Inc.	\$175,000	2.63%	15/3/2023	183,340	0.01%
Visa, Inc.	\$175,000	2.05%	15/4/2030	183,308	0.01%
Travelers Cos, Inc.	\$125,000	6.25%	15/6/2037	183,184	0.01%
National Rural Utilities Cooperative Finance Corp.	\$175,000	2.70%	15/2/2023	183,094	0.01%
FMR LLC	\$125,000	6.45%	15/11/2039	183,031	0.01%
Providence St Joseph Health Obligated Group	\$175,000	2.53%	1/10/2029	182,642	0.01%
AT&T, Inc.	CA(\$)\$225,000	4.00%	25/11/2025	182,625	0.01%
Essential Utilities, Inc.	\$165,000	3.57%	1/5/2029	182,604	0.01%
Microsoft Corp.	\$150,000	3.50%	12/2/2035	182,453	0.01%
Public Service Enterprise Group, Inc.	\$175,000	2.65%	15/11/2022	182,398	0.01%
Waste Connections, Inc.	\$173,000	2.60%	1/2/2030	182,363	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$150,000	5.38%	1/4/2038	182,195	0.01%
MPLX LP	\$175,000	3.50%	1/12/2022	182,000	0.01%
Bristol-Myers Squibb Co.	\$175,000	2.60%	16/5/2022	181,814	0.01%
CSX Corp.	\$150,000	3.95%	1/5/2050	181,796	0.01%
Arizona Public Service Co.	\$150,000	4.50%	1/4/2042	181,794	0.01%
VMware, Inc.	\$175,000	2.95%	21/8/2022	181,712	0.01%
Procter & Gamble Co.1	\$175,000	2.15%	11/8/2022	181,597	0.01%
American Express Co.	\$175,000	2.75%	20/5/2022	181,544	0.01%
ConocoPhillips Co.	\$125,000	5.95%	15/3/2046	181,359	0.01%
Walt Disney Co.	\$175,000	1.75%	30/8/2024	181,205	0.01%
American International Group, Inc.	\$150,000	4.80%	10/7/2045	181,195	0.01%
Honeywell International, Inc.	\$175,000	2.15%	8/8/2022	181,078	0.01%
CSX Corp.	\$150,000	4.25%	1/11/2066	180,986	0.01%
Starbucks Corp.	\$150,000	4.50%	15/11/2048	180,813	0.01%
Gilead Sciences, Inc.	\$125,000	5.65%	1/12/2041	180,690	0.01%
Dover Corp.	\$168,000	2.95%	4/11/2029	180,606	0.01%
Nucor Corp.	\$130,000	6.40%	1/12/2037	180,278	0.01%
Stanley Black & Decker, Inc.	\$173,000	2.30%	15/3/2030	180,273	0.01%
Alabama Power Co.	\$125,000	6.00%	1/3/2039	180,243	0.01%
PPL Electric Utilities Corp.	\$150,000	3.95%	1/6/2047	180,061	0.01%
IDEX Corp.	\$175,000	3.00%	1/5/2030	180,031	0.01%
Roper Technologies, Inc.	\$175,000	2.80%	15/12/2021	180,004	0.01%
Marvell Technology Group Ltd.	\$150,000	4.88%	22/6/2028	180,000	0.01%
General Motors Financial Co., Inc.	\$175,000	3.70%	9/5/2023	179,956	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$150,000	5.40%	15/8/2041	179,876	0.01%
Discover Financial Services	\$165,000	4.10%	9/2/2027	179,823	0.01%
GE Capital UK Funding Unlimited Co.	£100,000	8.00%	14/1/2039	179,601	0.01%
Anthem, Inc.	\$175,000	3.70%	15/8/2021	179,597	0.01%
Southwest Airlines Co.	\$200,000	2.63%	10/2/2030	179,481	0.01%
Commonwealth Edison Co.	\$175,000	3.40%	1/9/2021	179,461	0.01%
Snap-on, Inc.	\$175,000	3.10%	1/5/2050	179,396	0.01%
Tucson Electric Power Co.	\$150,000	4.00%	15/6/2050	179,328	0.01%
AEP Transmission Co. LLC	\$150,000	4.00%	1/12/2046	179,266	0.01%
CommonSpirit Health	\$175,000	3.35%	1/10/2029	179,127	0.01%
Charles Schwab Corp.	\$175,000	3.25%	21/5/2021	178,920	0.01%
Healthpeak Properties, Inc.	\$165,000	3.50%	15/7/2029	178,409	0.01%
Boeing Co.	\$175,000	2.80%	1/3/2024	178,360	0.01%
Aetna, Inc.	\$125,000	6.75%	15/12/2037	178,085	0.01%
Hormel Foods Corp.	\$175,000	1.80%	11/6/2030	177,924	0.01%
Southern Co.	\$175,000	2.35%	1/7/2021	177,623	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nationwide Mutual Insurance Co.	\$110,000	9.38%	15/8/2039	177,503	0.01%
Brighthouse Financial, Inc.	\$175,000	3.70%	22/6/2027	177,487	0.01%
Nuveen LLC	\$150,000	4.00%	1/11/2028	177,335	0.01%
International Business Machines Corp.	\$125,000	5.60%	30/11/2039	177,040	0.01%
Altria Group, Inc.	€150,000	2.20%	15/6/2027	177,039	0.01%
UnitedHealth Group, Inc.	\$150,000	3.85%	15/6/2028	176,974	0.01%
Cigna Corp.	\$150,000	4.38%	15/10/2028	176,948	0.01%
Waste Management, Inc.	\$150,000	3.90%	1/3/2035	176,917	0.01%
Intel Corp.	\$140,000	4.10%	19/5/2046	176,609	0.01%
Johnson & Johnson	\$150,000	3.40%	15/1/2038	176,466	0.01%
ViacomCBS, Inc.	\$150,000	5.85%	1/9/2043	176,367	0.01%
Niagara Mohawk Power Corp.	\$150,000	4.28%	15/12/2028	176,352	0.01%
Caterpillar Financial Services Corp.	\$171,000	3.15%	7/9/2021	176,351	0.01%
Wells Fargo & Co.	\$150,000	3.90%	1/5/2045	176,190	0.01%
Interstate Power & Light Co.	\$162,000	3.25%	1/12/2024	176,105	0.01%
AbbVie, Inc.	\$175,000	3.38%	15/9/2020	176,087	0.01%
ONEOK, Inc.	\$190,000	4.45%	1/9/2049	176,003	0.01%
Bank of America Corp.^	\$161,000	3.37%	23/1/2026	175,884	0.01%
Travelers Cos, Inc.	\$135,000	4.60%	1/8/2043	175,716	0.01%
Broadridge Financial Solutions, Inc.	\$165,000	2.90%	1/12/2029	175,612	0.01%
Oncor Electric Delivery Co. LLC	\$125,000	5.30%	1/6/2042	175,533	0.01%
Fifth Third Bancorp	\$150,000	3.95%	14/3/2028	175,517	0.01%
Oracle Corp.	\$150,000	3.80%	15/11/2037	175,417	0.01%
Dominion Energy, Inc.	\$165,000	3.07%	15/8/2024	175,318	0.01%
Diamondback Energy, Inc.	\$175,000	2.88%	1/12/2024	175,219	0.01%
Newmont Corp.	\$125,000	6.25%	1/10/2039	175,115	0.01%
Anthem, Inc.	\$155,000	3.70%	15/9/2049	175,081	0.01%
Commonwealth Edison Co.	\$150,000	3.65%	15/6/2046	174,764	0.01%
Duke Energy Ohio, Inc.	\$150,000	3.70%	15/6/2046	174,714	0.01%
Norfolk Southern Corp.	\$164,000	2.55%	1/11/2029	174,654	0.01%
Alexandria Real Estate Equities, Inc.	\$158,000	3.45%	30/4/2025	174,480	0.01%
Waste Management, Inc.	\$140,000	4.15%	15/7/2049	174,270	0.01%
Enterprise Products Operating LLC	\$150,000	4.85%	15/3/2044	174,228	0.01%
salesforce.com, Inc.	\$150,000	3.70%	11/4/2028	174,217	0.01%
NiSource, Inc.	\$160,000	2.95%	1/9/2029	174,211	0.01%
ONEOK, Inc.	\$175,000	5.20%	15/7/2048	174,109	0.01%
American International Group, Inc.	\$150,000	4.50%	16/7/2044	174,056	0.01%
Walt Disney Co.	\$150,000	3.80%	13/5/2060	174,033	0.01%
Marathon Petroleum Corp.	\$140,000	6.50%	1/3/2041	173,775	0.01%
CenterPoint Energy, Inc.	\$165,000	2.50%	1/9/2024	173,772	0.01%
Devon Energy Corp.	\$200,000	4.75%	15/5/2042	173,750	0.01%
President & Fellows of Harvard College	\$150,000	3.15%	15/7/2046	173,722	0.01%
Verizon Communications, Inc.	AU(\$)250,000	2.10%	6/5/2026	173,652	0.01%
DTE Electric Co.	\$150,000	3.70%	15/3/2045	173,612	0.01%
Home Depot, Inc.	\$150,000	3.50%	15/9/2056	173,593	0.01%
Ascension Health	\$162,000	2.53%	15/11/2029	173,584	0.01%
New York Life Insurance Co.	\$115,000	6.75%	15/11/2039	173,335	0.01%
PNC Financial Services Group, Inc.	\$150,000	3.45%	23/4/2029	173,020	0.01%
Air Lease Corp.	\$175,000	3.63%	1/12/2027	172,933	0.01%
Hartford Financial Services Group, Inc.	\$150,000	4.30%	15/4/2043	172,913	0.01%
Conagra Brands, Inc.	\$125,000	5.40%	1/11/2048	172,361	0.01%
Prologis LP	\$150,000	3.75%	1/11/2025	172,288	0.01%
Sempra Energy	\$125,000	6.00%	15/10/2039	172,255	0.01%
Kroger Co.	\$150,000	3.70%	1/8/2027	172,109	0.01%
Enterprise Products Operating LLC	\$150,000	4.85%	15/8/2042	171,676	0.01%
Securian Financial Group, Inc.	\$150,000	4.80%	15/4/2048	171,501	0.01%
Corning, Inc.	\$150,000	4.38%	15/11/2057	171,396	0.01%
Sunoco Logistics Partners Operations LP	\$150,000	5.95%	1/12/2025	171,375	0.01%
Roper Technologies, Inc.	\$150,000	3.80%	15/12/2026	171,328	0.01%
NYU Langone Hospitals	\$175,000	3.38%	1/7/2055	171,290	0.01%
Johnson Controls International plc	€151,000	1.00%	15/9/2023	171,229	0.01%
Columbia Pipeline Group, Inc.	\$150,000	4.50%	1/6/2025	171,136	0.01%
Hess Corp.	\$170,000	3.50%	15/7/2024	171,063	0.01%
Citigroup, Inc.	\$150,000	4.30%	20/11/2026	171,057	0.01%
Realty Income Corp.	\$150,000	4.13%	15/10/2026	171,018	0.01%
Walmart, Inc.	\$110,000	6.20%	15/4/2038	170,734	0.01%
New York Life Insurance Co.	\$125,000	5.88%	15/5/2033	170,617	0.01%
State Street Corp.	\$150,000	3.55%	18/8/2025	170,592	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AEP Texas, Inc.	\$150,000	3.95%	1/6/2028	170,486	0.01%
Discovery Communications LLC	\$150,000	4.65%	15/5/2050	170,425	0.01%
Comcast Corp.	£100,000	5.50%	23/11/2029	170,411	0.01%
Cigna Corp.	\$165,000	3.40%	17/9/2021	170,356	0.01%
Metropolitan Life Global Funding I	\$150,000	3.45%	18/12/2026	170,341	0.01%
Invesco Finance plc	\$145,000	5.38%	30/11/2043	170,103	0.01%
Raytheon Technologies Corp.	\$165,000	2.80%	15/3/2022	170,091	0.01%
General Mills, Inc.	\$150,000	4.00%	17/4/2025	170,049	0.01%
ConocoPhillips	\$125,000	5.90%	15/5/2038	170,015	0.01%
Florida Power & Light Co.	\$150,000	3.15%	1/10/2049	169,961	0.01%
Humana, Inc.	\$150,000	3.95%	15/3/2027	169,739	0.01%
Bacardi Ltd.	\$150,000	4.70%	15/5/2028	169,660	0.01%
Pacific LifeCorp	\$150,000	5.13%	30/1/2043	169,581	0.01%
AT&T, Inc.	\$125,000	6.35%	15/3/2040	169,440	0.01%
Home Depot, Inc.	\$125,000	4.88%	15/2/2044	169,283	0.01%
Phillips 66 Partners LP	\$160,000	4.68%	15/2/2045	169,156	0.01%
Walmart, Inc.	\$150,000	3.05%	8/7/2026	169,123	0.01%
Indiana Michigan Power Co.	\$150,000	3.85%	15/5/2028	169,089	0.01%
ViacomCBS, Inc.	\$150,000	4.20%	1/6/2029	169,010	0.01%
ViacomCBS, Inc.	\$125,000	6.88%	30/4/2036	168,985	0.01%
NextEra Energy Capital Holdings, Inc.	\$150,000	3.55%	1/5/2027	168,908	0.01%
Hershey Co.	\$150,000	3.38%	15/8/2046	168,878	0.01%
Campbell Soup Co.	\$150,000	3.95%	15/3/2025	168,820	0.01%
Concho Resources, Inc.	\$150,000	4.88%	1/10/2047	168,562	0.01%
Stryker Corp.	\$150,000	3.50%	15/3/2026	168,514	0.01%
FedEx Corp.	\$150,000	4.75%	15/11/2045	168,479	0.01%
Boeing Co.	\$167,000	2.85%	30/10/2024	168,360	0.01%
Loews Corp.	\$150,000	3.75%	1/4/2026	168,332	0.01%
Simon Property Group LP	\$120,000	6.75%	1/2/2040	168,310	0.01%
CSX Corp.	\$150,000	3.35%	1/11/2025	168,264	0.01%
American International Group, Inc.	\$150,000	3.88%	15/1/2035	168,182	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$150,000	4.20%	15/3/2028	168,079	0.01%
Hewlett Packard Enterprise Co.	\$150,000	4.65%	1/10/2024	168,063	0.01%
Mylan, Inc.	\$160,000	3.13%	15/1/2023	167,968	0.01%
Charles Schwab Corp.	\$150,000	3.20%	2/3/2027	167,946	0.01%
Mastercard, Inc.	\$150,000	2.95%	21/11/2026	167,942	0.01%
AT&T, Inc.	\$125,000	6.25%	29/3/2041	167,901	0.01%
Verizon Communications, Inc.	£100,000	4.75%	17/2/2034	167,888	0.01%
Wells Fargo & Co.	CA(\$)\$225,000	2.49%	18/2/2027	167,879	0.01%
Texas Instruments, Inc.	\$150,000	2.90%	3/11/2027	167,792	0.01%
Jackson National Life Global Funding	\$160,000	2.65%	21/6/2024	167,750	0.01%
NIKE, Inc.	\$150,000	3.38%	1/11/2046	167,713	0.01%
Johnson Controls International plc	\$155,000	3.90%	14/2/2026	167,635	0.01%
AEP Transmission Co. LLC	\$150,000	3.10%	1/12/2026	167,608	0.01%
Bank of America Corp.	\$125,000	4.88%	1/4/2044	167,597	0.01%
Walgreens Boots Alliance, Inc.	\$150,000	4.50%	18/11/2034	167,523	0.01%
Apple, Inc.	\$150,000	3.00%	20/6/2027	167,522	0.01%
Home Depot, Inc.	\$150,000	2.80%	14/9/2027	167,408	0.01%
Boston Scientific Corp.	\$150,000	3.85%	15/5/2025	167,383	0.01%
Crown Castle International Corp.	\$150,000	3.65%	1/9/2027	167,366	0.01%
ViacomCBS, Inc.	\$150,000	4.95%	19/5/2050	167,331	0.01%
Dow Chemical Co.	\$100,000	9.40%	15/5/2039	167,160	0.01%
Baltimore Gas & Electric Co.	\$150,000	3.50%	15/8/2046	167,125	0.01%
Juniper Networks, Inc.	\$150,000	3.75%	15/8/2029	167,084	0.01%
Crown Castle International Corp.	\$150,000	3.70%	15/6/2026	167,042	0.01%
Public Service Co. of Colorado	\$150,000	3.20%	1/3/2050	166,927	0.01%
Intercontinental Exchange, Inc.	\$150,000	3.10%	15/9/2027	166,923	0.01%
Aircastle Ltd.	\$175,000	4.40%	25/9/2023	166,906	0.01%
Caterpillar, Inc.	\$150,000	3.25%	9/4/2050	166,868	0.01%
TWDC Enterprises 18 Corp.	\$150,000	3.70%	1/12/2042	166,668	0.01%
Walt Disney Co.	\$150,000	3.70%	15/9/2024	166,598	0.01%
Waste Management, Inc.	\$152,000	3.13%	1/3/2025	166,552	0.01%
American Water Capital Corp.	\$150,000	3.40%	1/3/2025	166,509	0.01%
McDonald's Corp.	\$150,000	3.38%	26/5/2025	166,388	0.01%
Consumers Energy Co.	\$125,000	4.35%	15/4/2049	166,374	0.01%
New York Life Global Funding	\$150,000	3.00%	10/1/2028	166,363	0.01%
TWDC Enterprises 18 Corp.	\$150,000	2.95%	15/6/2027	166,343	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Commonwealth Edison Co.	\$150,000	3.20%	15/11/2049	166,327	0.01%
Baxter International, Inc.	\$150,000	3.50%	15/8/2046	166,220	0.01%
Evergy Kansas Central, Inc.	\$150,000	3.45%	15/4/2050	166,207	0.01%
Walt Disney Co. <sup>1</sup>	\$150,000	3.35%	24/3/2025	166,192	0.01%
Amgen, Inc.	\$125,000	5.15%	15/11/2041	166,140	0.01%
Tyson Foods, Inc.	\$150,000	3.95%	15/8/2024	166,098	0.01%
Celanese US Holdings LLC	€150,000	1.13%	26/9/2023	166,095	0.01%
State Street Corp.	\$150,000	3.70%	20/11/2023	166,087	0.01%
Boston Properties LP	\$150,000	3.65%	1/2/2026	165,947	0.01%
Wells Fargo & Co.	£100,000	4.63%	2/11/2035	165,939	0.01%
MetLife, Inc.	\$150,000	3.60%	10/4/2024	165,925	0.01%
American Tower Corp.	\$150,000	3.60%	15/1/2028	165,909	0.01%
Union Pacific Corp.	\$150,000	3.60%	15/9/2037	165,896	0.01%
Nasdaq, Inc.	\$150,000	4.25%	1/6/2024	165,750	0.01%
IHS Markit Ltd.	\$150,000	4.00%	1/3/2026	165,750	0.01%
Kroger Co.	\$150,000	4.00%	1/2/2024	165,743	0.01%
Adobe, Inc. <sup>1</sup>	\$160,000	1.70%	1/2/2023	165,740	0.01%
CSX Corp.	\$125,000	4.75%	15/11/2048	165,673	0.01%
Cigna Corp.	\$150,000	3.40%	1/3/2027	165,313	0.01%
Boston Properties LP	\$150,000	3.40%	21/6/2029	165,310	0.01%
AT&T, Inc.	£100,000	4.88%	1/6/2044	165,271	0.01%
Burlington Northern Santa Fe LLC	\$150,000	3.40%	1/9/2024	165,256	0.01%
Kinder Morgan Energy Partners LP	\$125,000	6.50%	1/9/2039	165,235	0.01%
Stanley Black & Decker, Inc.	\$125,000	5.20%	1/9/2040	165,134	0.01%
Willis North America, Inc.	\$150,000	3.88%	15/9/2049	165,116	0.01%
Honeywell International, Inc.	\$150,000	2.50%	1/11/2026	165,115	0.01%
Abbott Laboratories	\$150,000	2.95%	15/3/2025	165,045	0.01%
Zoetis, Inc.	\$125,000	4.70%	1/2/2043	164,987	0.01%
Brixmor Operating Partnership LP	\$160,000	4.13%	15/5/2029	164,848	0.01%
Target Corp.	\$150,000	2.50%	15/4/2026	164,712	0.01%
Concho Resources, Inc.	\$150,000	4.30%	15/8/2028	164,625	0.01%
HollyFrontier Corp.	\$150,000	5.88%	1/4/2026	164,625	0.01%
PacifiCorp	\$150,000	3.60%	1/4/2024	164,610	0.01%
AutoZone, Inc.	\$150,000	3.25%	15/4/2025	164,581	0.01%
State Street Corp.	\$150,000	2.65%	19/5/2026	164,563	0.01%
Philip Morris International, Inc.	\$150,000	3.60%	15/11/2023	164,563	0.01%
Procter & Gamble Co.	\$150,000	2.45%	3/11/2026	164,547	0.01%
Enterprise Products Operating LLC	\$160,000	3.95%	31/1/2060	164,379	0.01%
Essex Portfolio LP	\$155,000	2.65%	15/3/2032	164,334	0.01%
Bank of America Corp.	\$125,000	4.75%	21/4/2045	164,323	0.01%
Duke Energy Florida LLC	\$110,000	6.35%	15/9/2037	164,191	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$150,000	5.75%	1/6/2028	164,183	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$150,000	5.38%	15/4/2026	164,157	0.01%
Hess Corp.	\$140,000	7.30%	15/8/2031	164,150	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$145,000	4.60%	15/3/2048	164,118	0.01%
Pfizer, Inc.	\$125,000	4.40%	15/5/2044	163,957	0.01%
L3Harris Technologies, Inc.	\$125,000	5.05%	27/4/2045	163,883	0.01%
Metropolitan Life Global Funding I	\$150,000	3.60%	11/1/2024	163,873	0.01%
Walt Disney Co.	\$110,000	6.40%	15/12/2035	163,872	0.01%
Enterprise Products Operating LLC	\$150,000	3.90%	15/2/2024	163,837	0.01%
Fiserv, Inc.	\$150,000	3.80%	1/10/2023	163,808	0.01%
Marathon Oil Corp.	\$165,000	6.60%	1/10/2037	163,763	0.01%
Discovery Communications LLC	\$150,000	3.63%	15/5/2030	163,721	0.01%
Williams Cos, Inc.	\$150,000	5.10%	15/9/2045	163,688	0.01%
eBay, Inc.	\$150,000	3.45%	1/8/2024	163,616	0.01%
PepsiCo, Inc.	\$150,000	2.75%	30/4/2025	163,559	0.01%
Simon Property Group LP	\$165,000	2.45%	13/9/2029	163,530	0.01%
CVS Health Corp.	\$150,000	3.00%	15/8/2026	163,441	0.01%
Berkshire Hathaway Finance Corp.	\$125,000	4.40%	15/5/2042	163,420	0.01%
Lowe's Cos, Inc.	\$150,000	3.13%	15/9/2024	163,277	0.01%
CSX Corp.	\$150,000	2.60%	1/11/2026	163,184	0.01%
Verizon Communications, Inc.	\$125,000	4.75%	1/11/2041	163,170	0.01%
eBay, Inc.	\$150,000	4.00%	15/7/2042	163,135	0.01%
Kroger Co.	\$150,000	3.85%	1/8/2023	163,114	0.01%
PayPal Holdings, Inc.	\$150,000	3.25%	1/6/2050	163,089	0.01%
Halliburton Co.	\$151,000	3.80%	15/11/2025	163,080	0.01%
Essex Portfolio LP	\$150,000	3.88%	1/5/2024	163,049	0.01%
American Honda Finance Corp.	\$150,000	3.55%	12/1/2024	163,034	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Aviation Capital Group LLC	\$200,000	3.50%	1/11/2027	163,000	0.01%
Hershey Co.	\$151,000	2.45%	15/11/2029	162,959	0.01%
Roper Technologies, Inc.	\$150,000	3.65%	15/9/2023	162,912	0.01%
CNA Financial Corp.	\$150,000	3.95%	15/5/2024	162,903	0.01%
Invesco Finance plc	\$150,000	4.00%	30/1/2024	162,807	0.01%
Metropolitan Life Global Funding I	\$150,000	3.00%	19/9/2027	162,804	0.01%
Pricoa Global Funding I	\$150,000	3.45%	1/9/2023	162,711	0.01%
PepsiCo, Inc.	\$150,000	2.38%	6/10/2026	162,614	0.01%
Enterprise Products Operating LLC <sup>1</sup>	\$125,000	6.88%	1/3/2033	162,566	0.01%
Equinix, Inc.	\$150,000	5.38%	15/5/2027	162,562	0.01%
CVS Health Corp.	\$150,000	4.75%	1/12/2022	162,538	0.01%
Nestle Holdings, Inc.	\$150,000	3.35%	24/9/2023	162,508	0.01%
GATX Corp.	\$150,000	4.35%	15/2/2024	162,452	0.01%
HCA, Inc.	\$150,000	4.75%	1/5/2023	162,375	0.01%
FedEx Corp.	\$140,000	4.95%	17/10/2048	162,323	0.01%
Union Pacific Corp.	\$150,000	3.50%	8/6/2023	162,322	0.01%
DTE Electric Co.	\$150,000	2.63%	1/3/2031	162,295	0.01%
Moody's Corp.	\$150,000	3.25%	20/5/2050	162,224	0.01%
Lowe's Cos, Inc.	\$150,000	2.50%	15/4/2026	162,206	0.01%
Simon Property Group LP	\$150,000	4.25%	30/11/2046	162,153	0.01%
Thermo Fisher Scientific, Inc.	\$150,000	2.60%	1/10/2029	162,147	0.01%
Dow Chemical Co.	\$150,000	3.50%	1/10/2024	162,094	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$150,000	5.30%	15/1/2029	162,006	0.01%
New York Life Global Funding	\$150,000	2.88%	10/4/2024	161,771	0.01%
Southern Co. Gas Capital Corp.	\$135,000	4.40%	30/5/2047	161,474	0.01%
Target Corp.	\$100,000	7.00%	15/1/2038	161,389	0.01%
Comcast Corp.	\$150,000	3.00%	1/2/2024	161,365	0.01%
Amphenol Corp.	\$155,000	2.05%	1/3/2025	161,310	0.01%
AutoNation, Inc.	\$150,000	4.50%	1/10/2025	161,269	0.01%
Home Depot, Inc.	\$150,000	2.13%	15/9/2026	161,186	0.01%
LyondellBasell Industries NV	\$145,000	4.63%	26/2/2055	161,166	0.01%
SSM Health Care Corp.	\$150,000	3.69%	1/6/2023	161,060	0.01%
Federal Realty Investment Trust	\$145,000	4.50%	1/12/2044	160,910	0.01%
Adobe, Inc.	\$150,000	2.15%	1/2/2027	160,668	0.01%
Goldman Sachs Group, Inc.	\$150,000	3.63%	22/1/2023	160,667	0.01%
Kentucky Utilities Co.	\$150,000	3.30%	1/6/2050	160,529	0.01%
Comcast Corp.	\$130,000	4.20%	15/8/2034	160,521	0.01%
Dominion Energy South Carolina, Inc.	\$125,000	4.60%	15/6/2043	160,407	0.01%
McDonald's Corp.	\$150,000	2.63%	1/9/2029	160,374	0.01%
Sysco Corp.	\$150,000	3.30%	15/7/2026	160,334	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$150,000	4.13%	1/8/2023	160,205	0.01%
Puget Energy, Inc.	\$150,000	5.63%	15/7/2022	160,198	0.01%
Citigroup, Inc.	\$150,000	3.50%	15/5/2023	160,122	0.01%
Boston Properties LP	\$150,000	3.85%	1/2/2023	160,077	0.01%
Markel Corp.	\$150,000	3.50%	1/11/2027	160,067	0.01%
Aflac, Inc.	\$125,000	4.75%	15/1/2049	159,875	0.01%
Anthem, Inc.	\$150,000	3.30%	15/1/2023	159,707	0.01%
Honeywell International, Inc.	\$150,000	2.80%	1/6/2050	159,689	0.01%
Equinix, Inc.	\$150,000	2.63%	18/11/2024	159,685	0.01%
CMS Energy Corp.	\$125,000	4.88%	1/3/2044	159,670	0.01%
Seagate HDD Cayman	\$150,000	4.75%	1/6/2023	159,563	0.01%
Crown Castle International Corp.	\$150,000	3.15%	15/7/2023	159,525	0.01%
Aon Corp.	\$150,000	2.80%	15/5/2030	159,485	0.01%
Amphenol Corp.	\$150,000	2.80%	15/2/2030	159,460	0.01%
MetLife Capital Trust IV	\$125,000	7.88%	15/12/2037	159,375	0.01%
Marathon Petroleum Corp.	\$150,000	3.63%	15/9/2024	159,375	0.01%
General Electric Co.	\$150,000	3.45%	15/5/2024	159,256	0.01%
Molson Coors Beverage Co.	\$150,000	5.00%	1/5/2042	159,195	0.01%
Crown Castle International Corp.	\$150,000	3.10%	15/11/2029	159,163	0.01%
Coca-Cola Co.	\$150,000	2.50%	1/4/2023	159,146	0.01%
Unum Group	\$150,000	4.00%	15/3/2024	158,961	0.01%
Cigna Corp.	\$140,000	3.88%	15/10/2047	158,931	0.01%
UnitedHealth Group, Inc.	\$150,000	3.13%	15/5/2060	158,924	0.01%
PPL Capital Funding, Inc.	\$150,000	3.40%	1/6/2023	158,779	0.01%
McDonald's Corp.	\$125,000	4.70%	9/12/2035	158,704	0.01%
Union Pacific Corp.	\$125,000	4.30%	1/3/2049	158,688	0.01%
AbbVie, Inc.	\$150,000	3.20%	6/11/2022	158,655	0.01%
Gilead Sciences, Inc.	\$150,000	2.50%	1/9/2023	158,636	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Truist Bank	\$150,000	3.00%	2/2/2023	158,625	0.01%
Home Depot, Inc.	\$125,000	4.40%	15/3/2045	158,527	0.01%
Omega Healthcare Investors, Inc.	\$150,000	4.75%	15/1/2028	158,510	0.01%
Exxon Mobil Corp.	\$150,000	2.44%	16/8/2029	158,446	0.01%
Florida Power & Light Co.	\$150,000	2.75%	1/6/2023	158,248	0.01%
Atmos Energy Corp.	\$125,000	4.13%	15/3/2049	158,165	0.01%
Lam Research Corp.	\$150,000	3.13%	15/6/2060	158,045	0.01%
Goldman Sachs Group, Inc.	£100,000	7.13%	7/8/2025	157,949	0.01%
Bemis Co., Inc.	\$150,000	3.10%	15/9/2026	157,948	0.01%
ITC Holdings Corp.	\$125,000	5.30%	1/7/2043	157,924	0.01%
Enterprise Products Operating LLC <sup>1</sup>	\$150,000	4.05%	15/2/2022	157,893	0.01%
Truist Bank	\$150,000	2.15%	6/12/2024	157,876	0.01%
NIKE, Inc.	\$150,000	2.25%	1/5/2023	157,862	0.01%
Partners Healthcare System, Inc.	\$150,000	3.34%	1/7/2060	157,746	0.01%
Johnson & Johnson	\$125,000	3.75%	3/3/2047	157,716	0.01%
Jefferies Group LLC	\$135,000	6.50%	20/1/2043	157,711	0.01%
Energy Transfer Operating LP	\$150,000	6.13%	15/12/2045	157,687	0.01%
DH Europe Finance II Sarl	\$150,000	2.20%	15/11/2024	157,687	0.01%
Analog Devices, Inc.	\$150,000	2.88%	1/6/2023	157,680	0.01%
International Flavors & Fragrances, Inc.	\$135,000	5.00%	26/9/2048	157,672	0.01%
Parker-Hannifin Corp.	\$150,000	3.50%	15/9/2022	157,608	0.01%
GE Capital UK Funding Unlimited Co.	£100,000	6.25%	5/5/2038	157,458	0.01%
Ryder System, Inc.	\$150,000	3.40%	1/3/2023	157,426	0.01%
HP, Inc.	\$150,000	3.00%	17/6/2027	157,216	0.01%
Bunge Ltd. Finance Corp.	\$150,000	3.75%	25/9/2027	157,191	0.01%
Laboratory Corp. of America Holdings	\$150,000	2.95%	1/12/2029	157,148	0.01%
Lowe's Cos, Inc.	\$125,000	4.55%	5/4/2049	157,008	0.01%
Berkshire Hathaway Finance Corp.	\$150,000	3.00%	15/5/2022	156,921	0.01%
Intel Corp.	\$125,000	4.10%	11/5/2047	156,898	0.01%
General Electric Co.	\$150,000	3.10%	9/1/2023	156,797	0.01%
Global Payments, Inc.	\$150,000	2.90%	15/5/2030	156,774	0.01%
WW Grainger, Inc.	\$150,000	1.85%	15/2/2025	156,763	0.01%
Visa, Inc.	\$150,000	1.90%	15/4/2027	156,747	0.01%
CNH Industrial Capital LLC	\$150,000	4.38%	5/4/2022	156,555	0.01%
Kinder Morgan, Inc.	\$130,000	5.20%	1/3/2048	156,543	0.01%
Berkshire Hathaway Energy Co.	\$125,000	4.50%	1/2/2045	156,441	0.01%
Comcast Corp.	\$110,000	5.65%	15/6/2035	156,433	0.01%
CME Group, Inc.	\$142,000	3.00%	15/3/2025	156,376	0.01%
United Parcel Service, Inc. <sup>1</sup>	\$150,000	2.45%	1/10/2022	156,371	0.01%
Discover Financial Services	\$145,000	3.75%	4/3/2025	156,329	0.01%
Franklin Resources, Inc.	\$150,000	2.80%	15/9/2022	156,266	0.01%
Southwest Airlines Co.	\$150,000	5.13%	15/6/2027	156,241	0.01%
Leidos, Inc.	\$150,000	2.95%	15/5/2023	156,188	0.01%
JB Hunt Transport Services, Inc.	\$150,000	3.30%	15/8/2022	156,093	0.01%
General Mills, Inc.	\$150,000	2.60%	12/10/2022	156,040	0.01%
Deere & Co.	\$125,000	3.90%	9/6/2042	156,003	0.01%
Prudential Financial, Inc. <sup>^</sup>	\$150,000	5.38%	15/5/2045	156,000	0.01%
MUFG Americas Holdings Corp.	\$150,000	3.50%	18/6/2022	155,985	0.01%
Connecticut Light & Power Co.	\$150,000	2.50%	15/1/2023	155,976	0.01%
Verizon Communications, Inc.	\$150,000	2.45%	1/11/2022	155,975	0.01%
Burlington Northern Santa Fe LLC	\$150,000	3.05%	15/3/2022	155,933	0.01%
UnitedHealth Group, Inc.	\$125,000	4.20%	15/1/2047	155,836	0.01%
Halliburton Co.	\$150,000	4.85%	15/11/2035	155,813	0.01%
Pricoa Global Funding I	\$150,000	2.45%	21/9/2022	155,801	0.01%
Exelon Generation Co. LLC	\$150,000	3.40%	15/3/2022	155,786	0.01%
Starbucks Corp.	\$150,000	2.70%	15/6/2022	155,783	0.01%
Mastercard, Inc.	\$125,000	3.95%	26/2/2048	155,677	0.01%
3M Co.	\$150,000	2.75%	1/3/2022	155,649	0.01%
Connecticut Light & Power Co.	\$125,000	4.30%	15/4/2044	155,629	0.01%
Protective Life Global Funding	\$150,000	2.62%	22/8/2022	155,601	0.01%
Philip Morris International, Inc.	\$150,000	2.38%	17/8/2022	155,529	0.01%
Apple, Inc.	\$150,000	2.10%	12/9/2022	155,527	0.01%
MPLX LP	\$150,000	5.20%	1/12/2047	155,438	0.01%
Truist Bank	\$150,000	2.45%	1/8/2022	155,418	0.01%
Bank of America Corp. <sup>^</sup>	\$150,000	3.12%	20/1/2023	155,354	0.01%
Bank of America Corp. <sup>^</sup>	\$150,000	2.88%	24/4/2023	155,260	0.01%
Eli Lilly & Co. <sup>1</sup>	\$150,000	2.35%	15/5/2022	155,252	0.01%
Metropolitan Life Global Funding I	\$150,000	3.45%	9/10/2021	155,248	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UnitedHealth Group, Inc. <sup>1</sup>	\$150,000	2.88%	15/12/2021	155,246	0.01%
Duke Energy Corp.	\$150,000	2.40%	15/8/2022	155,238	0.01%
Ventas Realty LP	\$150,000	3.50%	1/2/2025	155,167	0.01%
Host Hotels & Resorts LP	\$151,000	4.00%	15/6/2025	155,127	0.01%
Manufacturers & Traders Trust Co.	\$150,000	2.50%	18/5/2022	155,123	0.01%
PPG Industries, Inc.	\$150,000	2.55%	15/6/2030	155,071	0.01%
American Express Credit Corp.	\$150,000	2.70%	3/3/2022	155,054	0.01%
Intel Corp.	\$150,000	2.35%	11/5/2022	155,046	0.01%
John Deere Capital Corp.	\$150,000	2.15%	8/9/2022	155,035	0.01%
Time Warner Cable LLC	£100,000	5.25%	15/7/2042	154,976	0.01%
Metropolitan Life Global Funding I	\$150,000	1.95%	13/1/2023	154,951	0.01%
General Motors Financial Co., Inc.	\$150,000	4.35%	17/1/2027	154,921	0.01%
Princeton University	\$100,000	5.70%	1/3/2039	154,837	0.01%
American Water Capital Corp.	\$125,000	4.15%	1/6/2049	154,809	0.01%
Massachusetts Institute of Technology	\$125,000	3.89%	1/7/2116	154,757	0.01%
Hewlett Packard Enterprise Co.	\$150,000	3.50%	5/10/2021	154,754	0.01%
Carlyle Holdings II Finance LLC	\$130,000	5.63%	30/3/2043	154,697	0.01%
KLA Corp.	\$150,000	3.30%	1/3/2050	154,627	0.01%
Pfizer, Inc.	\$150,000	2.70%	28/5/2050	154,549	0.01%
Time Warner Cable LLC	£100,000	5.75%	2/6/2031	154,514	0.01%
Becton Dickinson & Co.	\$150,000	3.13%	8/11/2021	154,494	0.01%
International Paper Co.	\$110,000	7.30%	15/11/2039	154,487	0.01%
General Mills, Inc.	\$150,000	3.15%	15/12/2021	154,406	0.01%
Ryder System, Inc.	\$150,000	3.45%	15/11/2021	154,368	0.01%
Toyota Motor Credit Corp.	\$150,000	2.60%	11/1/2022	154,300	0.01%
Exxon Mobil Corp. <sup>1</sup>	\$150,000	1.90%	16/8/2022	154,296	0.01%
Anthem, Inc.	\$150,000	2.25%	15/5/2030	154,148	0.01%
Fidelity National Information Services, Inc.	€120,000	2.95%	21/5/2039	154,145	0.01%
Sunoco Logistics Partners Operations LP	\$150,000	6.10%	15/2/2042	154,125	0.01%
Hewlett Packard Enterprise Co.	\$150,000	2.25%	1/4/2023	154,059	0.01%
Vulcan Materials Co.	\$140,000	3.90%	1/4/2027	154,055	0.01%
Morgan Stanley	CA(\$200,000)	3.00%	7/2/2024	154,051	0.01%
Public Service Electric & Gas Co.	\$125,000	3.85%	1/5/2049	154,034	0.01%
Wells Fargo & Co.	CA(\$200,000)	2.98%	19/5/2026	154,023	0.01%
Time Warner Cable LLC	\$150,000	4.00%	1/9/2021	154,002	0.01%
Newmont Corp.	\$120,000	4.88%	15/3/2042	153,648	0.01%
Alabama Power Co.	\$125,000	4.30%	2/1/2046	153,525	0.01%
Walt Disney Co. <sup>1</sup>	\$150,000	1.65%	1/9/2022	153,493	0.01%
George Washington University	\$125,000	4.13%	15/9/2048	153,401	0.01%
Ralph Lauren Corp.	\$150,000	2.95%	15/6/2030	153,353	0.01%
ONE Gas, Inc.	\$150,000	2.00%	15/5/2030	153,278	0.01%
American Campus Communities Operating Partnership LP	\$150,000	3.30%	15/7/2026	153,262	0.01%
Berkshire Hathaway Finance Corp.	£100,000	2.63%	19/6/2059	153,246	0.01%
AES Corp.	\$150,000	3.95%	15/7/2030	153,135	0.01%
International Business Machines Corp.	\$150,000	1.70%	15/5/2027	153,128	0.01%
Mylan, Inc.	\$125,000	5.40%	29/11/2043	153,125	0.01%
BlackRock, Inc.	\$150,000	1.90%	28/1/2031	153,021	0.01%
Mastercard, Inc.	\$150,000	2.00%	21/11/2021	153,005	0.01%
Southern Power Co.	\$150,000	2.50%	15/12/2021	153,003	0.01%
Commonwealth Edison Co.	\$125,000	4.00%	1/3/2048	152,987	0.01%
Atmos Energy Corp.	\$125,000	4.15%	15/1/2043	152,935	0.01%
Southern California Edison Co.	\$125,000	4.65%	1/10/2043	152,903	0.01%
Travelers Cos, Inc.	\$125,000	4.00%	30/5/2047	152,791	0.01%
Raymond James Financial, Inc.	\$125,000	4.95%	15/7/2046	152,774	0.01%
Raytheon Technologies Corp.	\$125,000	4.45%	16/11/2038	152,763	0.01%
Boeing Co.	\$150,000	2.80%	1/3/2023	152,701	0.01%
Amazon.com, Inc.	\$150,000	2.70%	3/6/2060	152,685	0.01%
PayPal Holdings, Inc.	\$150,000	1.35%	1/6/2023	152,663	0.01%
Kimco Realty Corp.	\$150,000	2.70%	1/3/2024	152,599	0.01%
General Motors Financial Co., Inc.	\$150,000	3.45%	14/1/2022	152,579	0.01%
Bacardi Ltd.	\$150,000	2.75%	15/7/2026	152,515	0.01%
Merck & Co., Inc.	\$150,000	2.35%	24/6/2040	152,485	0.01%
Ralph Lauren Corp.	\$150,000	1.70%	15/6/2022	152,474	0.01%
Tyco Electronics Group SA	\$100,000	7.13%	1/10/2037	152,377	0.01%
Virginia Electric & Power Co.	\$100,000	6.35%	30/11/2037	152,327	0.01%
Protective Life Global Funding	\$150,000	2.00%	14/9/2021	152,257	0.01%
Valero Energy Corp.	\$140,000	3.65%	15/3/2025	152,167	0.01%
American Tower Corp.	\$140,000	3.38%	15/5/2024	152,121	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Molson Coors Beverage Co.	\$150,000	2.10%	15/7/2021	152,048	0.01%
Apple, Inc. <sup>1</sup>	\$150,000	1.55%	4/8/2021	151,905	0.01%
Costco Wholesale Corp.	\$150,000	1.75%	20/4/2032	151,875	0.01%
AT&T, Inc.	£100,000	4.25%	1/6/2043	151,682	0.01%
Simon Property Group LP	\$150,000	2.50%	15/7/2021	151,573	0.01%
Coca-Cola Co.	\$150,000	2.60%	1/6/2050	151,078	0.01%
Wells Fargo & Co.	CA(\$) <sup>200,000</sup>	2.51%	27/10/2023	151,023	0.01%
Continental Airlines 2012-1 Class A Pass Through Trust	\$163,867	4.15%	11/4/2024	150,826	0.01%
Florida Power & Light Co.	\$100,000	5.96%	1/4/2039	150,652	0.01%
Merck & Co., Inc.	\$150,000	2.45%	24/6/2050	150,594	0.01%
Zoetis, Inc.	\$125,000	3.95%	12/9/2047	150,582	0.01%
Massachusetts Institute of Technology	\$100,000	4.68%	1/7/2114	150,485	0.01%
MetLife, Inc.	\$100,000	6.38%	15/6/2034	150,232	0.01%
PepsiCo, Inc.	\$125,000	3.60%	13/8/2042	150,137	0.01%
Discover Bank	\$150,000	2.70%	6/2/2030	150,101	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp.	\$140,000	4.50%	1/11/2023	149,968	0.01%
Estee Lauder Cos, Inc.	\$120,000	4.15%	15/3/2047	149,796	0.01%
Home Depot, Inc.	\$125,000	3.90%	6/12/2028	149,704	0.01%
Marriott International, Inc.	\$150,000	3.75%	1/10/2025	149,474	0.01%
Aetna, Inc.	\$107,000	6.63%	15/6/2036	149,473	0.01%
International Paper Co.	\$120,000	5.15%	15/5/2046	149,469	0.01%
Bank of America Corp. <sup>^</sup>	CA(\$) <sup>195,000</sup>	2.93%	25/4/2025	149,428	0.01%
Public Service Electric & Gas Co.	\$125,000	3.80%	1/3/2046	149,424	0.01%
Corning, Inc.	\$125,000	5.45%	15/11/2079	149,403	0.01%
Athene Holding Ltd.	\$145,000	4.13%	12/1/2028	149,229	0.01%
Duke Energy Indiana LLC	\$100,000	6.45%	1/4/2039	148,907	0.01%
Enterprise Products Operating LLC	\$135,000	4.25%	15/2/2048	148,891	0.01%
Raytheon Technologies Corp.	\$125,000	4.05%	4/5/2047	148,804	0.01%
Citigroup, Inc.	£100,000	5.15%	21/5/2026	148,732	0.01%
CME Group, Inc.	\$100,000	5.30%	15/9/2043	148,657	0.01%
Energy Transfer Operating LP	\$150,000	3.75%	15/5/2030	148,500	0.01%
GE Capital UK Funding Unlimited Co.	£100,000	5.88%	18/1/2033	148,444	0.01%
Comcast Corp.	\$125,000	3.90%	1/3/2038	148,428	0.01%
Amdocs Ltd.	\$150,000	2.54%	15/6/2030	148,380	0.01%
Burlington Northern Santa Fe LLC	\$100,000	6.15%	1/5/2037	148,368	0.01%
Walt Disney Co.	\$100,000	6.15%	15/2/2041	148,255	0.01%
General Motors Co.	\$150,000	5.40%	1/4/2048	148,183	0.01%
Lear Corp.	\$150,000	3.50%	30/5/2030	148,171	0.01%
American International Group, Inc.	\$130,000	4.20%	1/4/2028	147,873	0.01%
Nissan Motor Acceptance Corp.	\$152,000	2.60%	28/9/2022	147,762	0.01%
Nissan Motor Acceptance Corp.	\$150,000	2.80%	13/1/2022	147,555	0.01%
Eergy Kansas Central, Inc.	\$125,000	4.13%	1/3/2042	147,485	0.01%
FMR LLC	\$100,000	7.57%	15/6/2029	147,147	0.01%
CommonSpirit Health	\$143,000	2.76%	1/10/2024	146,998	0.01%
Tyson Foods, Inc.	\$125,000	4.35%	1/3/2029	146,893	0.01%
NBCUniversal Media LLC	\$100,000	5.95%	1/4/2041	146,859	0.01%
International Paper Co.	\$125,000	4.35%	15/8/2048	146,796	0.01%
Virginia Electric & Power Co.	\$125,000	3.80%	15/9/2047	146,792	0.01%
Sutter Health	\$125,000	4.09%	15/8/2048	146,734	0.01%
National Oilwell Varco, Inc.	\$175,000	3.95%	1/12/2042	146,563	0.01%
AT&T, Inc.	£100,000	4.38%	14/9/2029	146,517	0.01%
Dollar General Corp.	\$125,000	4.13%	1/5/2028	146,465	0.01%
KeyCorp	\$140,000	2.25%	6/4/2027	146,458	0.01%
Starbucks Corp.	\$125,000	4.00%	15/11/2028	146,226	0.01%
LYB International Finance BV	\$125,000	4.88%	15/3/2044	146,183	0.01%
Fidelity National Information Services, Inc.	\$125,000	3.75%	21/5/2029	146,159	0.01%
Cantor Fitzgerald LP	\$135,000	4.88%	1/5/2024	146,105	0.01%
McDonald's Corp.	\$100,000	6.30%	1/3/2038	146,099	0.01%
Equinix, Inc.	\$150,000	3.00%	15/7/2050	146,067	0.01%
Honeywell International, Inc.	\$140,000	1.95%	1/6/2030	145,951	0.01%
Xcel Energy, Inc.	\$125,000	4.00%	15/6/2028	145,919	0.01%
Emerson Electric Co.	\$131,000	3.15%	1/6/2025	145,741	0.01%
High Street Funding Trust II	\$125,000	4.68%	15/2/2048	145,593	0.01%
Ares Capital Corp.	\$150,000	3.25%	15/7/2025	145,500	0.01%
Guardian Life Insurance Co. of America	\$115,000	4.88%	19/6/2064	145,266	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$150,000	3.55%	15/12/2029	145,214	0.01%
Arch Capital Group US, Inc.	\$115,000	5.14%	1/11/2043	145,180	0.01%
BorgWarner, Inc.	\$137,000	3.38%	15/3/2025	145,090	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fidelity National Information Services, Inc.	€125,000	1.50%	21/5/2027	145,032	0.01%
Duke Realty LP	\$125,000	4.00%	15/9/2028	145,032	0.01%
Assured Guaranty US Holdings, Inc.	\$130,000	5.00%	1/7/2024	144,895	0.01%
MetLife, Inc.	£100,000	5.38%	9/12/2024	144,879	0.01%
Trustees of the University of Pennsylvania	\$125,000	3.61%	15/2/2119	144,778	0.01%
American International Group, Inc.	\$125,000	4.38%	15/1/2055	144,735	0.01%
Kentucky Utilities Co.	\$110,000	5.13%	1/11/2040	144,679	0.01%
American Tower Corp.	\$125,000	4.40%	15/2/2026	144,622	0.01%
National Rural Utilities Cooperative Finance Corp.	\$125,000	4.02%	1/11/2032	144,435	0.01%
EOG Resources, Inc.	\$125,000	4.15%	15/1/2026	144,163	0.01%
3M Co.	\$125,000	3.38%	1/3/2029	143,989	0.01%
Duke Energy Carolinas LLC	\$100,000	6.05%	15/4/2038	143,957	0.01%
CSX Corp.	\$125,000	3.80%	1/3/2028	143,937	0.01%
Raytheon Technologies Corp.	\$100,000	6.05%	1/6/2036	143,615	0.01%
Global Payments, Inc.	\$125,000	4.15%	15/8/2049	143,541	0.01%
Johnson & Johnson	\$100,000	4.85%	15/5/2041	143,491	0.01%
Mastercard, Inc.	\$125,000	3.50%	26/2/2028	143,482	0.01%
Ross Stores, Inc.	\$125,000	4.60%	15/4/2025	143,400	0.01%
Parker-Hannifin Corp.	\$125,000	4.00%	14/6/2049	143,388	0.01%
Prudential Financial, Inc.	\$125,000	3.91%	7/12/2047	143,311	0.01%
Kroger Co.	\$125,000	3.95%	15/1/2050	143,308	0.01%
Xcel Energy, Inc.	\$100,000	6.50%	1/7/2036	143,175	0.01%
Intel Corp.	\$130,000	3.10%	15/2/2060	143,096	0.01%
American Express Co.	\$135,000	2.50%	30/7/2024	143,080	0.01%
L3Harris Technologies, Inc.	\$100,000	6.15%	15/12/2040	143,044	0.01%
Morgan Stanley <sup>^</sup>	\$125,000	3.62%	1/4/2031	143,017	0.01%
Nationwide Mutual Insurance Co.	\$100,000	8.25%	1/12/2031	142,878	0.01%
United Parcel Service, Inc.	\$115,000	4.25%	15/3/2049	142,872	0.01%
Aetna, Inc.	\$120,000	4.50%	15/5/2042	142,815	0.01%
Simon Property Group LP	\$125,000	4.75%	15/3/2042	142,807	0.01%
Southwestern Public Service Co.	\$125,000	3.70%	15/8/2047	142,533	0.01%
Fidelity National Information Services, Inc.	£100,000	3.36%	21/5/2031	142,460	0.01%
American International Group, Inc.	\$125,000	4.25%	15/3/2029	142,421	0.01%
ONEOK Partners LP	\$125,000	6.85%	15/10/2037	142,395	0.01%
Aflac, Inc.	\$126,000	3.63%	15/11/2024	142,335	0.01%
Estee Lauder Cos, Inc.	\$100,000	6.00%	15/5/2037	142,255	0.01%
California Institute of Technology	\$100,000	4.70%	1/11/2111	142,211	0.01%
Public Service Electric & Gas Co.	\$100,000	5.50%	1/3/2040	142,018	0.01%
Crown Castle International Corp.	\$130,000	3.30%	1/7/2030	141,889	0.01%
Dow Chemical Co.	\$100,000	7.38%	1/11/2029	141,880	0.01%
Principal Life Global Funding II	\$130,000	3.00%	18/4/2026	141,837	0.01%
Kinder Morgan Energy Partners LP	\$100,000	7.50%	15/11/2040	141,834	0.01%
Simon Property Group LP	\$150,000	3.25%	13/9/2049	141,772	0.01%
Alabama Power Co.	\$125,000	3.75%	1/3/2045	141,683	0.01%
Kimberly-Clark Corp.	\$125,000	3.20%	25/4/2029	141,630	0.01%
General Electric Co.	£100,000	5.25%	7/12/2028	141,476	0.01%
Wells Fargo & Co.	£100,000	3.50%	12/9/2029	141,369	0.01%
Mylan, Inc.	\$115,000	5.20%	15/4/2048	141,280	0.01%
Verizon Communications, Inc.	\$100,000	5.85%	15/9/2035	141,248	0.01%
Aetna, Inc.	\$130,000	3.50%	15/11/2024	141,223	0.01%
Burlington Northern Santa Fe LLC	\$100,000	5.75%	1/5/2040	141,211	0.01%
Duke Energy Florida LLC	\$100,000	5.65%	1/4/2040	141,206	0.01%
Phillips 66	\$105,000	5.88%	1/5/2042	141,196	0.01%
Weyerhaeuser Co.	\$125,000	4.00%	15/11/2029	141,164	0.01%
Southern Power Co.	\$125,000	5.25%	15/7/2043	141,159	0.01%
Johnson Controls International plc	\$132,000	3.63%	2/7/2024	141,093	0.01%
Owl Rock Capital Corp.	\$135,000	5.25%	15/4/2024	141,077	0.01%
Crown Castle International Corp.	\$125,000	3.80%	15/2/2028	140,837	0.01%
Lincoln National Corp.	\$100,000	7.00%	15/6/2040	140,795	0.01%
ERAC USA Finance LLC	\$136,000	3.30%	15/10/2022	140,756	0.01%
Carlyle Finance LLC	\$115,000	5.65%	15/9/2048	140,747	0.01%
Home Depot, Inc.	\$125,000	3.35%	15/9/2025	140,715	0.01%
McDonald's Corp.	£100,000	2.95%	15/3/2034	140,646	0.01%
Bank of New York Mellon Corp.	\$125,000	3.30%	23/8/2029	140,559	0.01%
Tapestry, Inc.	\$145,000	4.25%	1/4/2025	140,534	0.01%
BP Capital Markets America, Inc.	\$125,000	3.80%	21/9/2025	140,499	0.01%
Enbridge Energy Partners LP	\$100,000	7.38%	15/10/2045	140,492	0.01%
PayPal Holdings, Inc.	\$130,000	2.65%	1/10/2026	140,365	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AutoZone, Inc.	\$125,000	3.75%	1/6/2027	140,349	0.01%
DR Horton, Inc.	\$125,000	5.75%	15/8/2023	140,336	0.01%
Enterprise Products Operating LLC^	\$150,000	5.25%	16/8/2077	140,250	0.01%
Virginia Electric & Power Co.	\$100,000	6.00%	15/5/2037	140,213	0.01%
Aflac, Inc.	\$120,000	3.60%	1/4/2030	139,993	0.01%
Praxair, Inc.	\$125,000	3.55%	7/11/2042	139,922	0.01%
RPM International, Inc.	\$140,000	4.25%	15/1/2048	139,889	0.01%
MetLife, Inc.	\$100,000	9.25%	8/4/2038	139,875	0.01%
Phillips 66	\$125,000	3.90%	15/3/2028	139,851	0.01%
Mosaic Co.	\$140,000	4.88%	15/11/2041	139,835	0.01%
TD Ameritrade Holding Corp.	\$125,000	3.30%	1/4/2027	139,832	0.01%
Waste Connections, Inc.	\$125,000	3.50%	1/5/2029	139,808	0.01%
Oklahoma Gas & Electric Co.	\$125,000	3.80%	15/8/2028	139,722	0.01%
Welltower, Inc.	£100,000	4.50%	1/12/2034	139,685	0.01%
MetLife, Inc.	\$100,000	5.88%	6/2/2041	139,646	0.01%
JPMorgan Chase & Co.	\$100,000	8.00%	29/4/2027	139,527	0.01%
Puget Sound Energy, Inc.	\$100,000	5.80%	15/3/2040	139,413	0.01%
Amgen, Inc.	\$125,000	3.20%	2/11/2027	139,313	0.01%
Intel Corp.	\$100,000	4.90%	29/7/2045	139,289	0.01%
Trans-Allegheny Interstate Line Co.	\$125,000	3.85%	1/6/2025	139,282	0.01%
Ferguson Finance plc	\$125,000	4.50%	24/10/2028	139,199	0.01%
3M Co.	\$100,000	5.70%	15/3/2037	139,073	0.01%
McDonald's Corp.	\$100,000	5.70%	1/2/2039	139,067	0.01%
HCA, Inc.	\$125,000	4.50%	15/2/2027	139,063	0.01%
Consolidated Edison Co. of New York, Inc.	\$100,000	5.70%	15/6/2040	139,021	0.01%
Florida Power & Light Co.	\$125,000	3.13%	1/12/2025	139,015	0.01%
American Express Co.	\$130,000	3.40%	27/2/2023	138,926	0.01%
Progress Energy, Inc.	\$100,000	7.00%	30/10/2031	138,897	0.01%
Interpublic Group of Cos, Inc.	\$125,000	5.40%	1/10/2048	138,875	0.01%
Jackson National Life Global Funding	\$125,000	3.88%	11/6/2025	138,869	0.01%
Northwell Healthcare, Inc.	\$125,000	4.26%	1/11/2047	138,852	0.01%
DH Europe Finance II Sarl	\$125,000	3.40%	15/11/2049	138,844	0.01%
PSEG Power LLC <sup>1</sup>	\$100,000	8.63%	15/4/2031	138,821	0.01%
McCormick & Co., Inc.	\$125,000	3.40%	15/8/2027	138,710	0.01%
Alabama Power Co.	\$125,000	3.45%	1/10/2049	138,689	0.01%
Wisconsin Electric Power Co.	\$100,000	5.70%	1/12/2036	138,669	0.01%
CSX Corp.	\$100,000	5.50%	15/4/2041	138,648	0.01%
Verizon Communications, Inc.	£100,000	4.07%	18/6/2024	138,630	0.01%
American International Group, Inc.	\$125,000	4.13%	15/2/2024	138,558	0.01%
Kinder Morgan Energy Partners LP	\$110,000	6.50%	1/2/2037	138,548	0.01%
ERP Operating LP	\$125,000	3.25%	1/8/2027	138,523	0.01%
Boeing Co.	\$150,000	3.75%	1/2/2050	138,450	0.01%
Caterpillar, Inc.	\$100,000	5.20%	27/5/2041	138,428	0.01%
MidAmerican Energy Co.	\$125,000	3.10%	1/5/2027	138,385	0.01%
Prologis LP	\$125,000	4.25%	15/8/2023	138,309	0.01%
NBCUniversal Media LLC	\$90,000	6.40%	30/4/2040	138,195	0.01%
ERP Operating LP	\$125,000	3.00%	1/7/2029	138,111	0.01%
3M Co. <sup>1</sup>	\$125,000	3.00%	7/8/2025	138,107	0.01%
Voya Financial, Inc.	\$125,000	3.65%	15/6/2026	138,102	0.01%
Goldman Sachs Group, Inc.	\$100,000	6.45%	1/5/2036	138,025	0.01%
JM Smucker Co.	\$125,000	3.38%	15/12/2027	137,982	0.01%
Citigroup, Inc.	\$125,000	3.75%	16/6/2024	137,936	0.01%
Fiserv, Inc.	£100,000	3.00%	1/7/2031	137,915	0.01%
Lincoln National Corp.	\$125,000	3.80%	1/3/2028	137,910	0.01%
Southwestern Electric Power Co.	\$105,000	6.20%	15/3/2040	137,894	0.01%
L3Harris Technologies, Inc.	\$123,000	3.83%	27/4/2025	137,837	0.01%
Healthpeak Properties, Inc.	\$125,000	4.00%	1/6/2025	137,731	0.01%
Virginia Electric & Power Co.	\$100,000	6.00%	15/1/2036	137,711	0.01%
Caterpillar Financial Services Corp.	\$125,000	3.65%	7/12/2023	137,662	0.01%
Pharmacia LLC <sup>1</sup>	\$100,000	6.60%	1/12/2028	137,656	0.01%
Advocate Health & Hospitals Corp.	\$125,000	3.39%	15/10/2049	137,616	0.01%
Burlington Northern Santa Fe LLC	\$100,000	5.40%	1/6/2041	137,577	0.01%
BlackRock, Inc.	\$133,000	4.25%	24/5/2021	137,556	0.01%
TWDC Enterprises 18 Corp. <sup>1</sup>	\$125,000	3.00%	13/2/2026	137,385	0.01%
Simon Property Group LP	\$128,000	3.38%	1/10/2024	137,364	0.01%
Chubb INA Holdings, Inc.	\$125,000	3.35%	15/5/2024	137,342	0.01%
DH Europe Finance II Sarl	\$125,000	3.25%	15/11/2039	137,323	0.01%
3M Co.	\$125,000	3.25%	26/8/2049	137,259	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sabra Health Care LP	\$150,000	3.90%	15/10/2029	137,181	0.01%
DTE Electric Co.	\$125,000	3.65%	15/3/2024	137,169	0.01%
Global Atlantic Finance Co.	\$150,000	4.40%	15/10/2029	137,151	0.01%
Equinix, Inc.	\$130,000	5.88%	15/1/2026	137,150	0.01%
Colgate-Palmolive Co. <sup>1</sup>	\$125,000	3.25%	15/3/2024	137,146	0.01%
GE Capital Canada Funding Co.	CA(\$180,000)	4.60%	26/1/2022	137,050	0.01%
Sysco Corp.	\$125,000	3.75%	1/10/2025	136,983	0.01%
CMS Energy Corp.	\$125,000	3.45%	15/8/2027	136,816	0.01%
Virginia Electric & Power Co.	\$125,000	3.10%	15/5/2025	136,816	0.01%
Public Service Electric & Gas Co.	\$125,000	3.00%	15/5/2027	136,797	0.01%
Invesco Finance plc	\$125,000	3.75%	15/1/2026	136,699	0.01%
L3Harris Technologies, Inc.	\$125,000	3.95%	28/5/2024	136,634	0.01%
Memorial Sloan-Kettering Cancer Center	\$100,000	5.00%	1/7/2042	136,581	0.01%
Entergy Louisiana LLC	\$125,000	4.05%	1/9/2023	136,568	0.01%
Welltower, Inc.	\$125,000	4.50%	15/1/2024	136,522	0.01%
Enbridge Energy Partners LP	\$100,000	7.50%	15/4/2038	136,516	0.01%
Packaging Corp. of America	\$125,000	3.65%	15/9/2024	136,501	0.01%
Boeing Co.	\$150,000	3.90%	1/5/2049	136,424	0.01%
Mohawk Industries, Inc.	\$125,000	3.63%	15/5/2030	136,251	0.01%
Corning, Inc.	\$125,000	3.90%	15/11/2049	136,248	0.01%
PPL Capital Funding, Inc.	\$115,000	5.00%	15/3/2044	136,240	0.01%
Liberty Mutual Group, Inc.	\$117,000	4.57%	1/2/2029	136,238	0.01%
Thermo Fisher Scientific, Inc.	€100,000	2.88%	24/7/2037	136,127	0.01%
Cigna Corp.	\$125,000	3.50%	15/6/2024	136,062	0.01%
Boston Gas Co.	\$125,000	3.00%	1/8/2029	135,966	0.01%
Regions Financial Corp.	\$125,000	3.80%	14/8/2023	135,936	0.01%
New York & Presbyterian Hospital	\$125,000	3.95%	1/8/2119	135,936	0.01%
Stanley Black & Decker, Inc.	\$100,000	4.85%	15/11/2048	135,831	0.01%
Prudential Financial, Inc.	\$100,000	5.70%	14/12/2036	135,602	0.01%
ViacomCBS, Inc.	\$125,000	3.50%	15/1/2025	135,514	0.01%
Southern California Edison Co.	\$100,000	6.05%	15/3/2039	135,488	0.01%
Toyota Motor Credit Corp.	\$125,000	3.45%	20/9/2023	135,468	0.01%
Discovery Communications LLC	\$125,000	3.80%	13/3/2024	135,444	0.01%
Citigroup, Inc.	\$100,000	6.13%	25/8/2036	135,376	0.01%
Northern Natural Gas Co.	\$115,000	4.30%	15/1/2049	135,336	0.01%
Packaging Corp. of America	\$125,000	3.00%	15/12/2029	135,290	0.01%
Eversource Energy	\$125,000	3.15%	15/1/2025	135,282	0.01%
Prudential Financial, Inc.	\$100,000	5.75%	15/7/2033	135,269	0.01%
FirstEnergy Corp.	\$125,000	4.25%	15/3/2023	135,244	0.01%
American International Group, Inc.	£100,000	5.00%	26/4/2023	135,184	0.01%
Hudson Pacific Properties LP	\$125,000	4.65%	1/4/2029	135,124	0.01%
Procter & Gamble Co.	€100,000	1.88%	30/10/2038	135,069	0.01%
Whirlpool Corp.	\$125,000	4.00%	1/3/2024	135,022	0.01%
Regions Bank/Birmingham AL	\$100,000	6.45%	26/6/2037	134,938	0.01%
Procter & Gamble Co.	£100,000	1.80%	3/5/2029	134,868	0.01%
DTE Energy Co.	\$125,000	3.70%	1/8/2023	134,846	0.01%
AT&T, Inc.	\$100,000	6.10%	15/7/2040	134,684	0.01%
Duke Energy Progress LLC	\$125,000	3.38%	1/9/2023	134,680	0.01%
Athene Global Funding	\$135,000	2.50%	14/1/2025	134,676	0.01%
General Dynamics Corp.	\$120,000	3.50%	15/5/2025	134,668	0.01%
Schlumberger Holdings Corp.	\$125,000	3.75%	1/5/2024	134,545	0.01%
Discovery Communications LLC	\$100,000	6.35%	1/6/2040	134,494	0.01%
Las Vegas Sands Corp.	\$135,000	3.50%	18/8/2026	134,494	0.01%
AT&T, Inc.	\$100,000	6.00%	15/8/2040	134,490	0.01%
Zimmer Biomet Holdings, Inc.	\$125,000	4.45%	15/8/2045	134,427	0.01%
Seagate HDD Cayman	\$125,000	4.88%	1/3/2024	134,375	0.01%
Guardian Life Global Funding	\$125,000	2.90%	6/5/2024	134,354	0.01%
LifeStorage LP	\$125,000	3.50%	1/7/2026	134,318	0.01%
Wells Fargo & Co.	CA(\$170,000)	3.87%	21/5/2025	134,209	0.01%
Eversource Energy	\$125,000	3.80%	1/12/2023	134,204	0.01%
Entergy Mississippi LLC	\$125,000	2.85%	1/6/2028	134,203	0.01%
Ascension Health	\$125,000	3.11%	15/11/2039	134,143	0.01%
Xilinx, Inc.	\$125,000	2.95%	1/6/2024	134,130	0.01%
Appalachian Power Co.	\$110,000	4.50%	1/3/2049	134,097	0.01%
Sherwin-Williams Co.	\$125,000	2.95%	15/8/2029	134,004	0.01%
Mylan NV	\$110,000	5.25%	15/6/2046	133,992	0.01%
Evergy, Inc.	\$125,000	2.90%	15/9/2029	133,849	0.01%
Kilroy Realty LP	\$125,000	4.38%	1/10/2025	133,825	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Waste Management, Inc.	\$112,000	4.10%	1/3/2045	133,759	0.01%
JPMorgan Chase & Co.	\$125,000	3.38%	1/5/2023	133,723	0.01%
FirstEnergy Transmission LLC	\$110,000	4.55%	1/4/2049	133,577	0.01%
Appalachian Power Co.	\$125,000	3.30%	1/6/2027	133,543	0.01%
Northwestern University	\$100,000	4.64%	1/12/2044	133,531	0.01%
Target Corp.	\$125,000	2.35%	15/2/2030	133,531	0.01%
Liberty Mutual Group, Inc.	\$123,000	4.25%	15/6/2023	133,530	0.01%
Monongahela Power Co.	\$95,000	5.40%	15/12/2043	133,489	0.01%
Walmart, Inc.	\$100,000	4.30%	22/4/2044	133,447	0.01%
Abbott Laboratories	\$100,000	4.75%	15/4/2043	133,344	0.01%
DXC Technology Co.	\$125,000	4.13%	15/4/2025	133,290	0.01%
JPMorgan Chase & Co.	\$100,000	7.63%	15/10/2026	133,276	0.01%
WestRock RKT LLC	\$125,000	4.90%	1/3/2022	133,157	0.01%
PepsiCo, Inc.	CA(\$175,000)	2.15%	6/5/2024	133,082	0.01%
John Deere Capital Corp.	\$125,000	2.60%	7/3/2024	133,075	0.01%
KeySpan Gas East Corp.	\$100,000	5.82%	1/4/2041	133,016	0.01%
Voya Financial, Inc.^	\$140,000	4.70%	23/1/2048	133,000	0.01%
Ingredion, Inc.	\$125,000	2.90%	1/6/2030	132,969	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$125,000	3.70%	1/6/2028	132,937	0.01%
Union Pacific Corp.	\$125,000	2.40%	5/2/2030	132,888	0.01%
XLIT Ltd.	\$100,000	5.50%	31/3/2045	132,850	0.01%
US Bancorp	\$125,000	2.40%	30/7/2024	132,814	0.01%
Partners Healthcare System, Inc.	\$125,000	3.19%	1/7/2049	132,773	0.01%
ViacomCBS, Inc.	\$125,000	3.38%	15/2/2028	132,741	0.01%
Evergy Kansas Central, Inc.	\$125,000	3.10%	1/4/2027	132,601	0.01%
Vistra Operations Co. LLC	\$130,000	3.70%	30/1/2027	132,600	0.01%
JPMorgan Chase & Co.	€100,000	2.88%	24/5/2028	132,446	0.01%
American Honda Finance Corp.	\$125,000	2.35%	8/1/2027	132,397	0.01%
Kinder Morgan Energy Partners LP	\$100,000	7.30%	15/8/2033	132,375	0.01%
Mastercard, Inc.	\$125,000	2.00%	3/3/2025	132,370	0.01%
General Mills, Inc.	\$100,000	4.70%	17/4/2048	132,349	0.01%
Constellation Brands, Inc.	\$125,000	2.88%	1/5/2030	132,336	0.01%
Mars, Inc.	\$110,000	3.88%	1/4/2039	132,240	0.01%
Boeing Co.	\$105,000	6.88%	15/3/2039	132,181	0.01%
Lincoln National Corp.	\$100,000	6.30%	9/10/2037	132,155	0.01%
Burlington Northern Santa Fe LLC	\$100,000	4.70%	1/9/2045	132,148	0.01%
KeyCorp	\$115,000	4.10%	30/4/2028	132,049	0.01%
Zoetis, Inc.	\$125,000	3.25%	1/2/2023	132,021	0.01%
American International Group, Inc.	\$100,000	6.25%	1/5/2036	131,936	0.01%
CSX Corp.	\$120,000	3.70%	1/11/2023	131,925	0.01%
Vistra Operations Co. LLC	\$125,000	4.30%	15/7/2029	131,875	0.01%
Aetna, Inc.	\$110,000	4.75%	15/3/2044	131,843	0.01%
Laboratory Corp. of America Holdings	\$125,000	3.75%	23/8/2022	131,720	0.01%
Fidelity National Information Services, Inc.	€100,000	2.60%	21/5/2025	131,699	0.01%
General Motors Financial Co., Inc.	\$125,000	4.35%	9/4/2025	131,695	0.01%
Oracle Corp.	\$125,000	2.63%	15/2/2023	131,375	0.01%
Midwest Connector Capital Co. LLC	\$125,000	3.90%	1/4/2024	131,342	0.01%
New York Life Global Funding	\$125,000	2.00%	22/1/2025	131,218	0.01%
Texas Eastern Transmission LP <sup>1</sup>	\$100,000	7.00%	15/7/2032	131,159	0.01%
Dominion Energy, Inc.	\$100,000	5.95%	15/6/2035	131,048	0.01%
Gilead Sciences, Inc.	\$100,000	4.60%	1/9/2035	131,019	0.01%
Essential Utilities, Inc.	\$125,000	2.70%	15/4/2030	130,993	0.01%
Digital Stout Holding LLC	€100,000	2.75%	19/7/2024	130,973	0.01%
Eli Lilly & Co.	€100,000	2.13%	3/6/2030	130,961	0.01%
Wachovia Corp.	\$100,000	5.50%	1/8/2035	130,876	0.01%
Eastman Chemical Co.	\$125,000	3.60%	15/8/2022	130,821	0.01%
ERP Operating LP	\$125,000	4.63%	15/12/2021	130,782	0.01%
Kimco Realty Corp.	\$125,000	3.30%	1/2/2025	130,707	0.01%
Fox Corp.	\$125,000	3.67%	25/1/2022	130,702	0.01%
Sempra Energy	\$125,000	2.90%	1/2/2023	130,617	0.01%
Wells Fargo & Co.	€100,000	2.50%	2/5/2029	130,578	0.01%
FMC Corp.	\$110,000	4.50%	1/10/2049	130,541	0.01%
AT&T, Inc.	\$125,000	3.20%	1/3/2022	130,502	0.01%
Southern California Edison Co.	\$100,000	5.50%	15/3/2040	130,495	0.01%
Exelon Corp.	\$125,000	3.50%	1/6/2022	130,482	0.01%
Virginia Electric & Power Co.	\$100,000	4.60%	1/12/2048	130,434	0.01%
DENTSPLY SIRONA, Inc.	\$125,000	3.25%	1/6/2030	130,309	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United Airlines 2014-1 Class A Pass Through Trust	\$144,758	4.00%	11/4/2026	130,282	0.01%
Prologis LP	£100,000	2.25%	30/6/2029	130,182	0.01%
Owens Corning	\$125,000	3.40%	15/8/2026	130,164	0.01%
Bristol-Myers Squibb Co.	\$100,000	4.50%	1/3/2044	130,126	0.01%
Humana, Inc.	\$100,000	4.95%	1/10/2044	130,117	0.01%
Merck & Co., Inc.	\$125,000	2.40%	15/9/2022	130,113	0.01%
Capital One Financial Corp.	\$125,000	4.75%	15/7/2021	130,008	0.01%
Marathon Petroleum Corp.	\$125,000	4.75%	15/9/2044	130,000	0.01%
Union Pacific Corp.	\$100,000	4.50%	10/9/2048	129,995	0.01%
Northrop Grumman Corp.	\$100,000	4.75%	1/6/2043	129,977	0.01%
International Business Machines Corp.	\$100,000	4.70%	19/2/2046	129,936	0.01%
Oncor Electric Delivery Co. LLC	\$110,000	3.70%	15/11/2028	129,936	0.01%
General Dynamics Corp.	\$125,000	1.88%	15/8/2023	129,899	0.01%
Duke Energy Carolinas LLC <sup>1</sup>	\$100,000	6.00%	1/12/2028	129,864	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$150,000	4.30%	31/1/2043	129,786	0.01%
Citigroup, Inc.	£100,000	2.75%	24/1/2024	129,757	0.01%
PepsiCo, Inc.	£100,000	2.50%	1/11/2022	129,686	0.01%
Abbott Laboratories <sup>1</sup>	\$125,000	2.55%	15/3/2022	129,661	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$125,000	3.40%	15/11/2026	129,648	0.01%
IHC Health Services, Inc.	\$100,000	4.13%	15/5/2048	129,626	0.01%
Interpublic Group of Cos, Inc.	\$125,000	3.75%	1/10/2021	129,623	0.01%
Welltower, Inc.	\$125,000	3.10%	15/1/2030	129,535	0.01%
Duke Energy Progress LLC	\$125,000	2.80%	15/5/2022	129,519	0.01%
PACCAR Financial Corp. <sup>1</sup>	\$125,000	2.65%	10/5/2022	129,517	0.01%
Guardian Life Global Funding	\$125,000	2.50%	8/5/2022	129,512	0.01%
Fiserv, Inc.	£100,000	2.25%	1/7/2025	129,450	0.01%
Markel Corp.	\$115,000	4.15%	17/9/2050	129,437	0.01%
Kroger Co.	\$100,000	5.40%	15/7/2040	129,365	0.01%
Campbell Soup Co.	\$100,000	4.80%	15/3/2048	129,227	0.01%
Florida Power & Light Co.	\$100,000	4.13%	1/6/2048	129,226	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$100,000	7.85%	1/2/2026	129,224	0.01%
PayPal Holdings, Inc.	\$125,000	2.20%	26/9/2022	129,200	0.01%
Sherwin-Williams Co.	\$110,000	4.55%	1/8/2045	129,143	0.01%
Merck & Co., Inc.	\$100,000	4.00%	7/3/2049	129,103	0.01%
McKesson Corp.	£100,000	3.13%	17/2/2029	129,103	0.01%
Toyota Motor Credit Corp.	\$125,000	3.40%	15/9/2021	129,100	0.01%
National Rural Utilities Cooperative Finance Corp.	\$100,000	4.40%	1/11/2048	129,099	0.01%
John Deere Capital Corp.	\$125,000	2.65%	6/1/2022	129,066	0.01%
Fidelity National Information Services, Inc.	£100,000	2.25%	3/12/2029	129,054	0.01%
Kilroy Realty LP	\$125,000	3.80%	15/1/2023	129,044	0.01%
Upjohn, Inc.	\$125,000	2.30%	22/6/2027	129,043	0.01%
Procter & Gamble Co.	£100,000	1.38%	3/5/2025	129,041	0.01%
Coca-Cola Co. <sup>1</sup>	\$125,000	2.20%	25/5/2022	129,040	0.01%
Emerson Electric Co.	\$125,000	1.80%	15/10/2027	129,034	0.01%
CommonSpirit Health	\$125,000	4.35%	1/11/2042	128,997	0.01%
Lear Corp.	\$125,000	5.25%	15/5/2049	128,990	0.01%
Eastman Chemical Co.	\$125,000	3.50%	1/12/2021	128,988	0.01%
John Deere Capital Corp.	\$125,000	3.13%	10/9/2021	128,978	0.01%
Applied Materials, Inc.	\$100,000	4.35%	1/4/2047	128,971	0.01%
ERP Operating LP	\$100,000	4.50%	1/6/2045	128,967	0.01%
John Deere Canada Funding, Inc.	CA(\$170,000)	2.63%	21/9/2022	128,918	0.01%
Emerson Electric Co.	\$125,000	2.63%	1/12/2021	128,910	0.01%
National Rural Utilities Cooperative Finance Corp.	\$125,000	2.40%	25/4/2022	128,854	0.01%
Harley-Davidson Financial Services, Inc.	\$125,000	4.05%	4/2/2022	128,814	0.01%
Prologis LP	€100,000	3.00%	2/6/2026	128,806	0.01%
Commonwealth Edison Co.	\$100,000	4.60%	15/8/2043	128,783	0.01%
Tennessee Gas Pipeline Co. LLC	\$100,000	7.00%	15/10/2028	128,663	0.01%
Danaher Corp.	€100,000	2.50%	30/3/2030	128,645	0.01%
Burlington Northern Santa Fe LLC	\$125,000	3.45%	15/9/2021	128,620	0.01%
Exxon Mobil Corp.	\$125,000	2.40%	6/3/2022	128,536	0.01%
Jackson National Life Global Funding	\$125,000	2.50%	27/6/2022	128,438	0.01%
Pfizer, Inc.	\$100,000	4.30%	15/6/2043	128,415	0.01%
NiSource, Inc.	\$100,000	5.25%	15/2/2043	128,410	0.01%
Schlumberger Finance Canada Ltd.	\$125,000	2.65%	20/11/2022	128,388	0.01%
Omega Healthcare Investors, Inc.	\$120,000	5.25%	15/1/2026	128,345	0.01%
CommonSpirit Health	\$125,000	4.19%	1/10/2049	128,338	0.01%
HP, Inc.	\$125,000	3.40%	17/6/2030	128,275	0.01%
Ventas Realty LP	\$125,000	3.13%	15/6/2023	128,267	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.	€100,000	3.00%	19/2/2026	128,077	0.01%
Duke Energy Ohio, Inc.	\$100,000	4.30%	1/2/2049	128,063	0.01%
AT&T, Inc.	€100,000	3.50%	17/12/2025	128,028	0.01%
PPL Electric Utilities Corp.	\$125,000	3.00%	15/9/2021	128,000	0.01%
CenterPoint Energy Houston Electric LLC	\$100,000	4.50%	1/4/2044	127,923	0.01%
General Motors Financial Co., Inc.	\$125,000	3.55%	8/7/2022	127,920	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$125,000	2.70%	14/3/2023	127,915	0.01%
CSX Corp.	\$100,000	4.50%	1/8/2054	127,853	0.01%
Allstate Corp.	\$100,000	4.50%	15/6/2043	127,830	0.01%
Textron, Inc.	\$125,000	3.38%	1/3/2028	127,743	0.01%
American Honda Finance Corp.	\$125,000	1.95%	20/5/2022	127,716	0.01%
Valero Energy Corp.	\$110,000	4.90%	15/3/2045	127,670	0.01%
VMware, Inc.	\$115,000	4.70%	15/5/2030	127,622	0.01%
FirstEnergy Transmission LLC	\$100,000	5.45%	15/7/2044	127,610	0.01%
Arch Capital Finance LLC	\$100,000	5.03%	15/12/2046	127,604	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$125,000	3.20%	1/6/2050	127,515	0.01%
Prudential Financial, Inc.^	\$120,000	5.88%	15/9/2042	127,500	0.01%
Upjohn, Inc.	\$125,000	1.65%	22/6/2025	127,437	0.01%
Bristol-Myers Squibb Co.	€100,000	1.75%	15/5/2035	127,332	0.01%
AbbVie, Inc.	€100,000	2.63%	15/11/2028	127,165	0.01%
Texas Eastern Transmission LP	\$125,000	2.80%	15/10/2022	127,159	0.01%
Citigroup, Inc.^	€100,000	4.25%	25/2/2030	127,145	0.01%
Duke Energy Florida LLC	\$100,000	4.20%	15/7/2048	127,099	0.01%
Commonwealth Edison Co.	\$100,000	4.35%	15/11/2045	127,056	0.01%
Illinois Tool Works, Inc.	€100,000	2.13%	22/5/2030	127,014	0.01%
NiSource, Inc.	\$110,000	3.95%	30/3/2048	127,002	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$125,000	1.50%	1/6/2025	126,977	0.01%
Southern California Gas Co.	\$100,000	4.30%	15/1/2049	126,927	0.01%
John Deere Cash Management SA	€100,000	2.20%	2/4/2032	126,919	0.01%
Walmart, Inc.	\$85,000	5.63%	1/4/2040	126,848	0.01%
Caterpillar Financial Services Corp.	\$125,000	1.70%	9/8/2021	126,764	0.01%
National Rural Utilities Cooperative Finance Corp.	\$110,000	3.70%	15/3/2029	126,756	0.01%
Aon plc	\$100,000	4.75%	15/5/2045	126,749	0.01%
NetApp, Inc.	\$125,000	1.88%	22/6/2025	126,747	0.01%
Marathon Petroleum Corp.	\$125,000	5.00%	15/9/2054	126,719	0.01%
UnitedHealth Group, Inc.	\$100,000	4.25%	15/4/2047	126,710	0.01%
Coca-Cola Co. <sup>1</sup>	\$125,000	1.55%	1/9/2021	126,708	0.01%
Anthem, Inc.	\$100,000	4.65%	15/1/2043	126,672	0.01%
Southern California Edison Co.	\$120,000	2.85%	1/8/2029	126,667	0.01%
AT&T, Inc.	\$100,000	5.55%	15/8/2041	126,513	0.01%
Children's Hospital Corp.	\$125,000	2.59%	1/2/2050	126,224	0.01%
3M Co.	\$120,000	2.00%	14/2/2025	126,218	0.01%
Colgate-Palmolive Co.	€100,000	1.38%	6/3/2034	126,189	0.01%
PepsiCo, Inc.	\$125,000	0.75%	1/5/2023	126,130	0.01%
Mylan NV	€100,000	3.13%	22/11/2028	126,087	0.01%
Medtronic Global Holdings SCA	€100,000	2.25%	7/3/2039	126,018	0.01%
Florida Power & Light Co.	\$100,000	3.95%	1/3/2048	125,987	0.01%
Walt Disney Co.	CA(\$160,000	3.06%	30/3/2027	125,929	0.01%
McDonald's Corp.	CA(\$160,000	3.13%	4/3/2025	125,910	0.01%
Burlington Northern Santa Fe LLC	\$100,000	4.40%	15/3/2042	125,670	0.01%
University of Southern California	\$100,000	3.84%	1/10/2047	125,588	0.01%
Cox Communications, Inc.	\$100,000	4.80%	1/2/2035	125,463	0.01%
WPC Eurobond BV	€108,000	2.13%	15/4/2027	125,449	0.01%
PepsiCo, Inc.	\$100,000	4.00%	2/5/2047	125,447	0.01%
WW Grainger, Inc.	\$100,000	4.60%	15/6/2045	125,275	0.01%
Legg Mason, Inc.	\$100,000	5.63%	15/1/2044	125,072	0.01%
Florida Power & Light Co.	\$100,000	4.05%	1/10/2044	125,020	0.01%
Allied World Assurance Co. Holdings Ltd.	\$120,000	4.35%	29/10/2025	125,001	0.01%
New York & Presbyterian Hospital	\$100,000	4.06%	1/8/2056	124,991	0.01%
S&P Global, Inc.	\$109,000	4.00%	15/6/2025	124,924	0.01%
International Paper Co.	\$105,000	4.80%	15/6/2044	124,904	0.01%
Oracle Corp.	\$100,000	4.50%	8/7/2044	124,887	0.01%
Air Lease Corp.	\$125,000	3.25%	1/3/2025	124,836	0.01%
Goldman Sachs Group, Inc.	€100,000	2.88%	3/6/2026	124,818	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$125,000	2.20%	1/6/2030	124,764	0.01%
Duquesne Light Holdings, Inc.	\$125,000	3.62%	1/8/2027	124,674	0.01%
Burlington Northern Santa Fe LLC	\$100,000	4.05%	15/6/2048	124,574	0.01%
BayCare Health System, Inc.	\$100,000	3.83%	15/11/2050	124,423	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Water Capital Corp.	\$100,000	4.30%	1/9/2045	124,397	0.01%
UnitedHealth Group, Inc.	\$100,000	4.25%	15/3/2043	124,386	0.01%
PepsiCo, Inc.	\$100,000	4.00%	5/3/2042	124,354	0.01%
Evergy Metro, Inc.	\$100,000	4.13%	1/4/2049	124,330	0.01%
Merck & Co., Inc.	€100,000	1.88%	15/10/2026	124,224	0.01%
Consumers Energy Co.	\$100,000	3.75%	15/2/2050	124,197	0.01%
Voya Financial, Inc.	\$105,000	4.80%	15/6/2046	124,115	0.01%
American Equity Investment Life Holding Co.	\$115,000	5.00%	15/6/2027	124,056	0.01%
DH Europe Finance Sarl	€100,000	2.50%	8/7/2025	123,987	0.01%
Air Lease Corp.	CA(\$185,000)	2.63%	5/12/2024	123,987	0.01%
Kellogg Co.	\$117,000	2.65%	1/12/2023	123,962	0.01%
Starbucks Corp.	\$110,000	3.50%	1/3/2028	123,931	0.01%
Medtronic, Inc.	\$100,000	4.00%	1/4/2043	123,906	0.01%
Sonoco Products Co.	\$100,000	5.75%	1/11/2040	123,806	0.01%
General Electric Co.	\$125,000	4.50%	11/3/2044	123,759	0.01%
Baltimore Gas & Electric Co.	\$100,000	4.25%	15/9/2048	123,720	0.01%
Intel Corp. <sup>1</sup>	\$100,000	4.00%	15/12/2032	123,714	0.01%
Citigroup, Inc. <sup>^</sup>	\$110,000	3.89%	10/1/2028	123,618	0.01%
Boeing Co.	\$125,000	3.20%	1/3/2029	123,591	0.01%
Liberty Mutual Group, Inc.	€100,000	2.75%	4/5/2026	123,434	0.01%
PECO Energy Co.	\$100,000	3.90%	1/3/2048	123,382	0.01%
MUFG Union Bank NA	\$120,000	2.10%	9/12/2022	123,270	0.01%
Dow Chemical Co.	\$100,000	5.25%	15/11/2041	123,196	0.01%
Cox Communications, Inc.	\$100,000	4.70%	15/12/2042	123,194	0.01%
CSX Corp.	\$100,000	4.40%	1/3/2043	123,193	0.01%
Humana, Inc.	\$100,000	4.88%	1/4/2030	123,126	0.01%
Magellan Midstream Partners LP	\$120,000	4.20%	3/10/2047	123,086	0.01%
Stryker Corp.	€100,000	2.13%	30/11/2027	122,932	0.01%
Procter & Gamble Co.	€100,000	1.20%	30/10/2028	122,771	0.01%
PPL Electric Utilities Corp.	\$100,000	4.15%	1/10/2045	122,767	0.01%
NiSource, Inc.	\$100,000	4.80%	15/2/2044	122,741	0.01%
Pfizer, Inc.	\$100,000	3.90%	15/3/2039	122,541	0.01%
MUFG Americas Holdings Corp.	\$115,000	3.00%	10/2/2025	122,475	0.01%
Cox Communications, Inc.	\$75,000	8.38%	1/3/2039	122,440	0.01%
Kinder Morgan Energy Partners LP	\$111,000	4.25%	1/9/2024	122,364	0.01%
Visa, Inc.	\$100,000	3.65%	15/9/2047	122,328	0.01%
Citigroup, Inc.	€100,000	2.13%	10/9/2026	122,311	0.01%
Medtronic Global Holdings SCA	€100,000	1.63%	7/3/2031	122,308	0.01%
Amazon.com, Inc.	\$100,000	5.20%	3/12/2025	122,118	0.01%
CSX Corp.	\$100,000	4.10%	15/3/2044	121,880	0.01%
WRKCo, Inc.	\$110,000	3.90%	1/6/2028	121,729	0.01%
William Marsh Rice University	\$100,000	3.77%	15/5/2055	121,710	0.01%
Keurig Dr Pepper, Inc.	\$100,000	4.50%	15/11/2045	121,709	0.01%
Hartford Financial Services Group, Inc.	\$115,000	2.80%	19/8/2029	121,700	0.01%
Progress Energy, Inc.	\$90,000	6.00%	1/12/2039	121,578	0.01%
PPL Electric Utilities Corp.	\$100,000	4.13%	15/6/2044	121,536	0.01%
Principal Financial Group, Inc.	\$90,000	6.05%	15/10/2036	121,510	0.01%
American Water Capital Corp.	\$100,000	4.30%	1/12/2042	121,499	0.01%
John Deere Cash Management SA	€100,000	1.85%	2/4/2028	121,445	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.90%	1/8/2046	121,403	0.01%
Florida Power & Light Co.	\$100,000	3.70%	1/12/2047	121,313	0.01%
Boston Scientific Corp.	\$100,000	4.55%	1/3/2039	121,300	0.01%
CenterPoint Energy Houston Electric LLC	\$100,000	3.95%	1/3/2048	121,269	0.01%
McKesson Corp.	\$100,000	4.88%	15/3/2044	121,257	0.01%
Aon plc	\$100,000	4.60%	14/6/2044	121,203	0.01%
Mastercard, Inc.	\$100,000	3.80%	21/11/2046	121,097	0.01%
Aon Corp.	\$100,000	8.21%	1/1/2027	121,000	0.01%
Enstar Group Ltd.	\$115,000	4.95%	1/6/2029	120,979	0.01%
Goldman Sachs Group, Inc.	€100,000	2.00%	22/3/2028	120,908	0.01%
United Parcel Service, Inc.	€100,000	1.50%	15/11/2032	120,712	0.01%
McDonald's Corp.	€100,000	1.88%	26/5/2027	120,693	0.01%
Bank of America Corp.	€100,000	2.38%	19/6/2024	120,682	0.01%
Nasdaq, Inc.	€100,000	1.75%	28/3/2029	120,585	0.01%
Prudential Financial, Inc.	\$100,000	4.60%	15/5/2044	120,557	0.01%
AT&T, Inc.	CA(\$140,000)	5.10%	25/11/2048	120,316	0.01%
Verizon Communications, Inc.	CA(\$158,000)	2.50%	16/5/2030	120,217	0.01%
First Republic Bank/CA	\$100,000	4.63%	13/2/2047	120,136	0.01%
Comcast Corp.	\$100,000	4.00%	15/8/2047	119,987	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Abbott Ireland Financing DAC	€100,000	1.50%	27/9/2026	119,962	0.01%
Avery Dennison Corp.	\$100,000	4.88%	6/12/2028	119,912	0.01%
Digital Euro Finco LLC	€100,000	2.63%	15/4/2024	119,887	0.01%
Public Service Co. of Colorado	\$100,000	3.80%	15/6/2047	119,763	0.01%
Energy Transfer Operating LP	\$110,000	4.75%	15/1/2026	119,762	0.01%
International Business Machines Corp.	€100,000	1.50%	23/5/2029	119,729	0.01%
United Parcel Service, Inc.	€100,000	1.63%	15/11/2025	119,726	0.01%
John Deere Cash Management SA	€100,000	1.65%	13/6/2039	119,725	0.01%
Thermo Fisher Scientific, Inc.	€100,000	1.75%	15/4/2027	119,721	0.01%
Union Pacific Corp.	\$100,000	4.05%	1/3/2046	119,690	0.01%
Georgia-Pacific LLC	\$75,000	8.88%	15/5/2031	119,628	0.01%
JPMorgan Chase & Co.	€100,000	1.50%	29/10/2026	119,627	0.01%
Aviation Capital Group LLC	\$125,000	2.88%	20/1/2022	119,375	0.01%
Pine Street Trust II	\$100,000	5.57%	15/2/2049	119,350	0.01%
PacifiCorp	\$100,000	4.10%	1/2/2042	119,349	0.01%
Dover Corp.	\$95,000	5.38%	1/3/2041	119,158	0.01%
Whirlpool Corp.	\$100,000	4.75%	26/2/2029	119,057	0.01%
Enbridge Energy Partners LP	\$100,000	5.88%	15/10/2025	118,997	0.01%
Oncor Electric Delivery Co. LLC	\$100,000	3.75%	1/4/2045	118,985	0.01%
Cargill, Inc.	€100,000	2.50%	15/2/2023	118,984	0.01%
Seagate HDD Cayman	\$111,000	4.75%	1/1/2025	118,909	0.01%
DTE Energy Co.	\$110,000	3.40%	15/6/2029	118,767	0.01%
Bank of America Corp.^	€100,000	1.78%	4/5/2027	118,666	0.01%
Southern California Edison Co.	\$100,000	4.50%	1/9/2040	118,624	0.01%
AT&T, Inc.	€100,000	2.60%	19/5/2038	118,610	0.01%
Kinder Morgan Energy Partners LP	\$100,000	5.50%	1/3/2044	118,567	0.01%
Kinder Morgan Energy Partners LP	\$100,000	5.40%	1/9/2044	118,442	0.01%
International Paper Co.	\$95,000	5.00%	15/9/2035	118,248	0.01%
Fidelity National Information Services, Inc.	\$100,000	4.25%	15/5/2028	118,213	0.01%
Union Pacific Corp.	\$110,000	3.35%	15/8/2046	118,134	0.01%
Verizon Communications, Inc.	\$100,000	3.88%	8/2/2029	118,087	0.01%
Nordstrom, Inc.	\$160,000	5.00%	15/1/2044	118,000	0.01%
General Motors Financial Co., Inc.	€100,000	2.35%	3/9/2025	117,921	0.01%
Johnson & Johnson	\$100,000	3.55%	1/3/2036	117,827	0.01%
Pfizer Inc	\$100,000	3.60%	15/9/2028	117,821	0.01%
Corning, Inc.	\$100,000	4.70%	15/3/2037	117,816	0.01%
Duke Energy Carolinas LLC	\$100,000	3.95%	15/11/2028	117,809	0.01%
Travelers Cos, Inc.	\$100,000	3.75%	15/5/2046	117,802	0.01%
Lowe's Cos, Inc.	\$100,000	4.25%	15/9/2044	117,689	0.01%
Metropolitan Edison Co.	\$100,000	4.30%	15/1/2029	117,556	0.01%
Baxter International, Inc.	€100,000	1.30%	30/5/2025	117,524	0.01%
WPC Eurobond BV	€100,000	2.25%	9/4/2026	117,522	0.01%
International Paper Co.	\$90,000	6.00%	15/11/2041	117,467	0.01%
First Republic Bank	\$100,000	4.38%	1/8/2046	117,436	0.01%
Texas Instruments, Inc.	\$95,000	3.88%	15/3/2039	117,388	0.01%
Apple, Inc.	€100,000	0.88%	24/5/2025	117,387	0.01%
Commonwealth Edison Co.	\$100,000	3.80%	1/10/2042	117,303	0.01%
Kinder Morgan Energy Partners LP	\$100,000	5.63%	1/9/2041	117,280	0.01%
McDonald's Corp.	\$95,000	4.45%	1/9/2048	117,198	0.01%
Moody's Corp.	\$90,000	4.88%	17/12/2048	117,185	0.01%
UDR, Inc.	\$110,000	3.00%	15/8/2031	117,174	0.01%
Goldman Sachs Group, Inc.	€100,000	1.63%	27/7/2026	117,154	0.01%
Tampa Electric Co.	\$100,000	4.10%	15/6/2042	117,147	0.01%
Roper Technologies, Inc.	\$100,000	4.20%	15/9/2028	117,100	0.01%
WPC Eurobond BV	€100,000	2.25%	19/7/2024	117,021	0.01%
Duke Energy Indiana LLC	\$100,000	3.75%	15/5/2046	116,989	0.01%
Consolidated Edison Co. of New York, Inc.	\$100,000	4.00%	1/12/2028	116,983	0.01%
Duke Energy Florida LLC	\$75,000	6.40%	15/6/2038	116,881	0.01%
Anthem, Inc.	\$100,000	4.10%	1/3/2028	116,851	0.01%
Bacardi Ltd.	\$100,000	5.15%	15/5/2038	116,746	0.01%
Fox Corp.	\$105,000	3.50%	8/4/2030	116,694	0.01%
Wyeth LLC	\$75,000	6.50%	1/2/2034	116,690	0.01%
AT&T, Inc.	\$100,000	4.85%	15/7/2045	116,567	0.01%
Union Electric Co.	\$100,000	3.90%	15/9/2042	116,547	0.01%
Morgan Stanley	€100,000	1.88%	30/3/2023	116,522	0.01%
ERAC USA Finance LLC	\$100,000	5.63%	15/3/2042	116,521	0.01%
Citigroup, Inc.^	\$100,000	3.88%	24/1/2039	116,430	0.01%
Allstate Corp.^	\$97,000	6.50%	15/5/2057	116,400	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Energy Florida LLC	\$100,000	3.80%	15/7/2028	116,340	0.01%
Prologis LP	€100,000	3.00%	18/1/2022	116,328	0.01%
Norfolk Southern Corp.	\$100,000	3.95%	1/10/2042	116,325	0.01%
General Motors Financial Co., Inc.	€108,000	0.20%	2/9/2022	116,285	0.01%
Humana, Inc.	\$100,000	3.95%	15/8/2049	116,276	0.01%
Ross Stores, Inc.	\$100,000	4.70%	15/4/2027	116,275	0.01%
Goldman Sachs Group, Inc.^	CA(\$150,000	3.31%	31/10/2025	116,250	0.01%
Booking Holdings, Inc.	€100,000	1.80%	3/3/2027	116,240	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.55%	15/2/2050	116,196	0.01%
Willis North America, Inc.	\$100,000	4.50%	15/9/2028	116,178	0.01%
Essex Portfolio LP	\$100,000	4.00%	1/3/2029	116,167	0.01%
3M Co.	\$100,000	3.63%	14/9/2028	116,153	0.01%
Berkshire Hathaway Energy Co.	\$100,000	3.80%	15/7/2048	116,100	0.01%
Duke Energy Progress LLC	\$100,000	3.60%	15/9/2047	116,092	0.01%
Alabama Power Co.	\$100,000	3.85%	1/12/2042	116,020	0.01%
Sysco Corp.	\$100,000	4.85%	1/10/2045	115,951	0.01%
Public Service Co. of Colorado	\$100,000	3.70%	15/6/2028	115,934	0.01%
PacifiCorp	\$75,000	7.70%	15/11/2031	115,920	0.01%
American Water Capital Corp.	\$100,000	3.75%	1/9/2047	115,876	0.01%
Fiserv, Inc.	€100,000	1.63%	1/7/2030	115,784	0.01%
McKesson Corp.	€100,000	1.63%	30/10/2026	115,769	0.01%
Procter & Gamble Co.	€100,000	0.63%	30/10/2024	115,737	0.01%
Brixmor Operating Partnership LP	\$112,000	3.85%	1/2/2025	115,727	0.01%
International Business Machines Corp.	€100,000	0.95%	23/5/2025	115,573	0.01%
Ecolab, Inc.	€100,000	1.00%	15/1/2024	115,562	0.01%
Southern Co. Gas Capital Corp.	\$100,000	4.40%	1/6/2043	115,559	0.01%
3M Co.	€100,000	0.95%	15/5/2023	115,554	0.01%
Level 3 Financing, Inc.	\$110,000	3.88%	15/11/2029	115,500	0.01%
Bank of America Corp.^	€100,000	1.38%	7/2/2025	115,493	0.01%
Evergy, Inc.	\$110,000	2.45%	15/9/2024	115,490	0.01%
Mohawk Capital Finance SA	€100,000	1.75%	12/6/2027	115,472	0.01%
Northern Trust Corp.	\$100,000	3.95%	30/10/2025	115,432	0.01%
Archer-Daniels-Midland Co.	€100,000	1.00%	12/9/2025	115,420	0.01%
McKesson Corp.	€100,000	1.50%	17/11/2025	115,371	0.01%
Mayo Clinic	\$100,000	3.77%	15/11/2043	115,364	0.01%
Keurig Dr Pepper, Inc.	\$100,000	4.42%	25/5/2025	115,324	0.01%
Walgreens Boots Alliance, Inc.	€100,000	2.13%	20/11/2026	115,300	0.01%
ONEOK Partners LP	\$100,000	6.65%	1/10/2036	115,293	0.01%
Altria Group, Inc.	€100,000	1.70%	15/6/2025	115,275	0.01%
Jersey Central Power & Light Co.	\$100,000	4.30%	15/1/2026	115,236	0.01%
Target Corp.	\$100,000	3.38%	15/4/2029	115,222	0.01%
Stryker Corp.	€100,000	1.13%	30/11/2023	115,170	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$125,000	4.90%	15/2/2045	115,169	0.01%
Eaton Corp.	\$100,000	3.92%	15/9/2047	115,120	0.01%
Eastman Chemical Co.	€100,000	1.88%	23/11/2026	115,057	0.01%
International Business Machines Corp.	€100,000	0.88%	31/1/2025	115,023	0.01%
United Parcel Service, Inc.	\$100,000	3.40%	15/3/2029	114,955	0.01%
Discover Bank	\$100,000	4.65%	13/9/2028	114,869	0.01%
Boston Scientific Corp.	\$100,000	4.00%	1/3/2028	114,822	0.01%
Bristol-Myers Squibb Co.	\$100,000	3.45%	15/11/2027	114,817	0.01%
Kimberly-Clark Corp.	€100,000	0.63%	7/9/2024	114,766	0.01%
Verizon Communications, Inc.	€100,000	1.85%	18/5/2040	114,762	0.01%
Mastercard, Inc.	€100,000	1.10%	1/12/2022	114,751	0.01%
Trimble, Inc.	\$100,000	4.90%	15/6/2028	114,741	0.01%
Moody's Corp.	€100,000	0.95%	25/2/2030	114,737	0.01%
AbbVie, Inc.	€100,000	1.25%	1/6/2024	114,685	0.01%
Comcast Corp.	\$75,000	6.55%	1/7/2039	114,589	0.01%
Abbott Laboratories	\$75,000	6.00%	1/4/2039	114,549	0.01%
WP Carey, Inc.	€100,000	2.00%	20/1/2023	114,528	0.01%
DH Europe Finance Sarl	€100,000	1.70%	4/1/2022	114,510	0.01%
Discovery Communications LLC	€100,000	2.38%	7/3/2022	114,510	0.01%
Colgate-Palmolive Co.	€100,000	0.88%	12/11/2039	114,453	0.01%
Apple, Inc.	€100,000	0.50%	15/11/2031	114,410	0.01%
UnitedHealth Group, Inc.	\$75,000	6.63%	15/11/2037	114,405	0.01%
Blackstone Holdings Finance Co. LLC	\$110,000	2.50%	10/1/2030	114,381	0.01%
IHS Markit Ltd.	\$100,000	4.25%	1/5/2029	114,375	0.01%
TJX Cos, Inc.	\$100,000	3.75%	15/4/2027	114,370	0.01%
FedEx Corp.	€100,000	1.63%	11/1/2027	114,341	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CH Robinson Worldwide, Inc.	\$100,000	4.20%	15/4/2028	114,309	0.01%
Union Pacific Corp.	\$100,000	3.38%	1/2/2035	114,282	0.01%
Tyco Electronics Group SA	€100,000	1.10%	1/3/2023	114,267	0.01%
Verizon Communications, Inc.	AU(\$150,000	4.05%	17/2/2025	114,259	0.01%
New York State Electric & Gas Corp.	\$115,000	3.30%	15/9/2049	114,243	0.01%
Berkshire Hathaway, Inc.	€100,000	0.75%	16/3/2023	114,223	0.01%
Consolidated Edison Co. of New York, Inc.	\$100,000	3.95%	1/3/2043	114,220	0.01%
Principal Financial Group, Inc.	\$100,000	3.70%	15/5/2029	114,186	0.01%
ManpowerGroup, Inc.	€100,000	1.75%	22/6/2026	114,143	0.01%
Equinix, Inc.	€100,000	2.88%	1/2/2026	114,096	0.01%
Blackstone Holdings Finance Co. LLC	€100,000	1.00%	5/10/2026	114,049	0.01%
Discovery Communications LLC	\$100,000	4.13%	15/5/2029	113,994	0.01%
Prudential Financial, Inc.	\$100,000	3.88%	27/3/2028	113,969	0.01%
Metropolitan Life Global Funding I	€100,000	1.25%	17/9/2021	113,965	0.01%
Kellogg Co.	€100,000	1.00%	17/5/2024	113,908	0.01%
Upjohn Finance BV	€100,000	1.91%	23/6/2032	113,897	0.01%
Johnson Controls International plc	\$100,000	4.63%	2/7/2044	113,885	0.01%
Williams Cos, Inc.	\$100,000	5.80%	15/11/2043	113,870	0.01%
Kinder Morgan, Inc.	\$100,000	5.05%	15/2/2046	113,813	0.01%
Schlumberger Finance France SAS	€100,000	1.00%	18/2/2026	113,750	0.01%
Johnson Controls International plc	\$92,000	5.13%	14/9/2045	113,742	0.01%
Fox Corp.	\$105,000	3.05%	7/4/2025	113,723	0.01%
Thermo Fisher Scientific, Inc.	€100,000	0.75%	12/9/2024	113,718	0.01%
Ingredion, Inc.	\$100,000	3.90%	1/6/2050	113,715	0.01%
Southern Co.	\$100,000	3.70%	30/4/2030	113,683	0.01%
LYB International Finance II BV	€100,000	1.88%	2/3/2022	113,668	0.01%
Citigroup, Inc.	€100,000	0.75%	26/10/2023	113,660	0.01%
McDonald's Corp.	€100,000	0.90%	15/6/2026	113,654	0.01%
Philip Morris International, Inc.	\$100,000	3.38%	15/8/2029	113,608	0.01%
KKR Group Finance Co. V LLC	€100,000	1.63%	22/5/2029	113,572	0.01%
Activision Blizzard, Inc.	\$100,000	3.40%	15/9/2026	113,537	0.01%
Southern California Gas Co.	\$105,000	2.55%	1/2/2030	113,460	0.01%
Kansas City Southern	\$95,000	4.30%	15/5/2043	113,398	0.01%
Alexandria Real Estate Equities, Inc.	\$100,000	3.95%	15/1/2028	113,395	0.01%
Unum Group	\$110,000	4.00%	15/6/2029	113,297	0.01%
Norfolk Southern Corp.	\$95,000	3.94%	1/11/2047	113,292	0.01%
GATX Corp.	\$100,000	4.70%	1/4/2029	113,257	0.01%
NVIDIA Corp.	\$100,000	3.20%	16/9/2026	113,244	0.01%
Consolidated Edison Co. of New York, Inc.	\$75,000	6.75%	1/4/2038	113,244	0.01%
Virginia Electric & Power Co.	\$100,000	3.50%	15/3/2027	113,233	0.01%
Truist Financial Corp.	\$100,000	3.88%	19/3/2029	113,091	0.01%
International Flavors & Fragrances, Inc.	\$100,000	1.80%	25/9/2026	113,077	0.01%
PepsiCo, Inc.	€100,000	0.50%	6/5/2028	113,071	0.01%
Upjohn Finance BV	€100,000	1.02%	23/6/2024	113,044	0.01%
Nucor Corp.	\$109,000	2.00%	1/6/2025	112,993	0.01%
Arch Capital Finance LLC	\$100,000	4.01%	15/12/2026	112,974	0.01%
Emerson Electric Co.	€100,000	0.38%	22/5/2024	112,969	0.01%
Oglethorpe Power Corp.	\$100,000	5.05%	1/10/2048	112,959	0.01%
PPG Industries, Inc.	€100,000	0.88%	13/3/2022	112,958	0.01%
PepsiCo, Inc.	€100,000	0.25%	6/5/2024	112,951	0.01%
Moody's Corp.	\$100,000	4.88%	15/2/2024	112,927	0.01%
Air Products & Chemicals, Inc.	€100,000	0.80%	5/5/2032	112,906	0.01%
United Parcel Service, Inc.	\$100,000	3.05%	15/11/2027	112,901	0.01%
Air Products & Chemicals, Inc.	€100,000	0.50%	5/5/2028	112,896	0.01%
Estee Lauder Cos, Inc.	\$107,000	2.00%	1/12/2024	112,830	0.01%
Becton Dickinson & Co.	€100,000	1.00%	15/12/2022	112,813	0.01%
FedEx Corp.	€100,000	0.70%	13/5/2022	112,795	0.01%
ERP Operating LP	\$100,000	3.50%	1/3/2028	112,794	0.01%
Capital One Financial Corp.	\$100,000	4.25%	30/4/2025	112,767	0.01%
AmerisourceBergen Corp.	\$100,000	4.30%	15/12/2047	112,746	0.01%
Eaton Capital Unlimited Co.	€100,000	0.75%	20/9/2024	112,718	0.01%
Lockheed Martin Corp.	\$75,000	6.15%	1/9/2036	112,685	0.01%
Trane Technologies Luxembourg Finance SA	\$100,000	3.80%	21/3/2029	112,640	0.01%
Comerica, Inc.	\$100,000	4.00%	1/2/2029	112,638	0.01%
International Paper Co.	\$100,000	3.80%	15/1/2026	112,576	0.01%
Medtronic Global Holdings SCA	€100,000	0.38%	7/3/2023	112,501	0.01%
Leidos, Inc.	\$100,000	4.38%	15/5/2030	112,500	0.01%
Morgan Stanley	CA(\$150,000	3.13%	5/8/2021	112,486	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Verisk Analytics, Inc.	\$100,000	3.63%	15/5/2050	112,435	0.01%
Thermo Fisher Scientific, Inc.	\$100,000	3.65%	15/12/2025	112,362	0.01%
Kellogg Co.	\$100,000	3.40%	15/11/2027	112,357	0.01%
Morgan Stanley <sup>^</sup>	€100,000	0.64%	26/7/2024	112,328	0.01%
Welltower, Inc.	\$110,000	2.70%	15/2/2027	112,313	0.01%
Newmont Corp.	\$110,000	3.63%	9/6/2021	112,281	0.01%
American Honda Finance Corp.	€100,000	0.55%	17/3/2023	112,281	0.01%
Booking Holdings, Inc.	\$100,000	4.10%	13/4/2025	112,244	0.01%
Crown Castle International Corp.	\$100,000	4.00%	15/11/2049	112,221	0.01%
Amphenol Technologies Holding GmbH	€100,000	0.75%	4/5/2026	112,090	0.01%
Philip Morris International, Inc.	€100,000	1.88%	6/11/2037	112,078	0.01%
Berkshire Hathaway Energy Co.	\$100,000	3.25%	15/4/2028	112,043	0.01%
Marathon Petroleum Corp.	\$100,000	4.70%	1/5/2025	112,000	0.01%
IHS Markit Ltd.	\$100,000	4.75%	15/2/2025	112,000	0.01%
Alexandria Real Estate Equities, Inc.	\$100,000	3.80%	15/4/2026	111,999	0.01%
Waste Management, Inc.	\$100,000	3.15%	15/11/2027	111,985	0.01%
Enterprise Products Operating LLC <sup>^</sup>	\$125,000	5.38%	15/2/2078	111,875	0.01%
PNC Financial Services Group, Inc.	\$100,000	3.15%	19/5/2027	111,787	0.01%
XLIT Ltd.	\$100,000	4.45%	31/3/2025	111,766	0.01%
Expedia Group, Inc.	€100,000	2.50%	3/6/2022	111,701	0.01%
TD Ameritrade Holding Corp.	\$100,000	3.63%	1/4/2025	111,676	0.01%
KeyBank NA	\$100,000	3.90%	13/4/2029	111,673	0.01%
Entergy Corp.	\$100,000	3.75%	15/6/2050	111,671	0.01%
Welltower, Inc.	\$100,000	4.25%	1/4/2026	111,667	0.01%
HSBC Bank USA NA	\$75,000	7.00%	15/1/2039	111,649	0.01%
Aetna, Inc.	\$100,000	3.88%	15/8/2047	111,593	0.01%
Comcast Corp.	\$75,000	6.45%	15/3/2037	111,532	0.01%
Procter & Gamble Co.	\$100,000	2.70%	2/2/2026	111,519	0.01%
Wells Fargo & Co.	€100,000	0.50%	26/4/2024	111,441	0.01%
Oklahoma Gas & Electric Co.	\$100,000	3.85%	15/8/2047	111,426	0.01%
Celanese US Holdings LLC	€100,000	2.13%	1/3/2027	111,382	0.01%
Adobe, Inc.	\$100,000	3.25%	1/2/2025	111,364	0.01%
National Rural Utilities Cooperative Finance Corp.	\$100,000	3.25%	1/11/2025	111,361	0.01%
Citizens Financial Group, Inc.	\$100,000	4.30%	3/12/2025	111,336	0.01%
Republic Services, Inc.	\$100,000	4.75%	15/5/2023	111,246	0.01%
Norfolk Southern Corp.	\$90,000	4.15%	28/2/2048	111,242	0.01%
Trane Technologies Global Holding Co., Ltd.	\$84,000	5.75%	15/6/2043	111,241	0.01%
WRKCo, Inc.	\$100,000	4.00%	15/3/2028	111,222	0.01%
Omnicom Finance Holdings plc	€100,000	1.40%	8/7/2031	111,124	0.01%
Verizon Communications, Inc.	\$100,000	4.15%	15/3/2024	111,082	0.01%
Lockheed Martin Corp.	\$75,000	5.72%	1/6/2040	111,072	0.01%
AvalonBay Communities, Inc.	\$100,000	3.35%	15/5/2027	111,061	0.01%
Georgia Power Co.	\$100,000	3.70%	30/1/2050	111,038	0.01%
MPLX LP	\$100,000	4.80%	15/2/2029	111,000	0.01%
WRKCo, Inc.	\$100,000	3.75%	15/3/2025	110,981	0.01%
Union Pacific Corp.	\$100,000	3.25%	15/8/2025	110,977	0.01%
Florida Gas Transmission Co. LLC	\$100,000	4.35%	15/7/2025	110,962	0.01%
Lincoln National Corp.	\$100,000	4.35%	1/3/2048	110,953	0.01%
Lazard Group LLC	\$100,000	4.38%	11/3/2029	110,930	0.01%
Arizona Public Service Co.	\$100,000	3.75%	15/5/2046	110,930	0.01%
Digital Dutch Finco BV	€100,000	0.13%	15/10/2022	110,914	0.01%
Hess Corp.	\$95,000	7.13%	15/3/2033	110,912	0.01%
E*TRADE Financial Corp.	\$100,000	3.80%	24/8/2027	110,860	0.01%
Stryker Corp.	€100,000	1.00%	3/12/2031	110,841	0.01%
McDonald's Corp.	\$100,000	3.70%	15/2/2042	110,826	0.01%
Union Pacific Corp.	\$100,000	3.75%	5/2/2070	110,805	0.01%
Consumers Energy Co.	\$100,000	3.25%	15/8/2046	110,803	0.01%
Level 3 Financing, Inc.	\$105,000	3.40%	1/3/2027	110,775	0.01%
AT&T, Inc.	\$100,000	3.60%	15/7/2025	110,734	0.01%
Mastercard, Inc.	\$100,000	3.38%	1/4/2024	110,702	0.01%
Comcast Corp.	\$100,000	3.38%	15/2/2025	110,697	0.01%
Vulcan Materials Co.	\$100,000	4.50%	15/6/2047	110,660	0.01%
Honeywell International, Inc.	\$100,000	2.70%	15/8/2029	110,653	0.01%
FedEx Corp.	\$100,000	4.00%	15/1/2024	110,648	0.01%
Ameren Illinois Co.	\$100,000	3.25%	15/3/2050	110,634	0.01%
Reinsurance Group of America, Inc.	\$100,000	4.70%	15/9/2023	110,599	0.01%
Mid-America Apartments LP	\$100,000	3.60%	1/6/2027	110,591	0.01%
Amgen, Inc.	\$75,000	6.40%	1/2/2039	110,559	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wisconsin Power & Light Co.	\$100,000	3.00%	1/7/2029	110,559	0.01%
Nationwide Mutual Insurance Co.	\$100,000	4.95%	22/4/2044	110,550	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.75%	1/4/2024	110,445	0.01%
TWDC Enterprises 18 Corp. <sup>1</sup>	\$100,000	3.15%	17/9/2025	110,415	0.01%
Thermo Fisher Scientific, Inc.	\$100,000	4.15%	1/2/2024	110,382	0.01%
Sabine Pass Liquefaction LLC	\$100,000	4.50%	15/5/2030	110,375	0.01%
PepsiCo, Inc.	€100,000	0.88%	16/10/2039	110,275	0.01%
Fifth Third Bancorp	\$100,000	4.30%	16/1/2024	110,201	0.01%
Bon Secours Mercy Health, Inc.	\$100,000	3.46%	1/6/2030	110,197	0.01%
State Street Corp. <sup>^</sup>	\$100,000	3.78%	3/12/2024	110,155	0.01%
Assurant, Inc.	\$110,000	3.70%	22/2/2030	110,135	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$110,000	3.35%	1/9/2024	110,114	0.01%
Thermo Fisher Scientific, Inc.	\$100,000	2.95%	19/9/2026	110,111	0.01%
Prologis Euro Finance LLC	€100,000	0.38%	6/2/2028	110,053	0.01%
Schlumberger Holdings Corp.	\$100,000	4.30%	1/5/2029	110,031	0.01%
General Motors Financial Co., Inc.	€100,000	2.20%	1/4/2024	110,022	0.01%
Potomac Electric Power Co.	\$75,000	6.50%	15/11/2037	110,004	0.01%
University of Southern California	\$100,000	3.03%	1/10/2039	109,961	0.01%
Public Storage	€100,000	0.88%	24/1/2032	109,941	0.01%
Entergy Louisiana LLC	\$100,000	3.25%	1/4/2028	109,935	0.01%
John Deere Capital Corp.	\$100,000	3.35%	12/6/2024	109,881	0.01%
Aflac, Inc.	\$100,000	2.88%	15/10/2026	109,856	0.01%
John Deere Financial, Inc.	CA(\$145,000)	2.99%	14/1/2022	109,848	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.00%	1/4/2025	109,810	0.01%
Liberty Property LP	\$100,000	4.38%	1/2/2029	109,794	0.01%
Eaton Corp.	\$100,000	3.10%	15/9/2027	109,793	0.01%
NGPL PipeCo LLC	\$100,000	4.88%	15/8/2027	109,750	0.01%
Healthpeak Properties, Inc.	\$100,000	3.88%	15/8/2024	109,748	0.01%
GATX Corp.	\$100,000	4.55%	7/11/2028	109,737	0.01%
Alabama Power Co. <sup>1</sup>	\$100,000	3.55%	1/12/2023	109,736	0.01%
ITC Holdings Corp.	\$100,000	3.25%	30/6/2026	109,694	0.01%
Visa, Inc.	\$100,000	2.75%	15/9/2027	109,686	0.01%
Southern California Edison Co.	\$85,000	4.88%	1/3/2049	109,659	0.01%
Martin Marietta Materials, Inc.	\$100,000	3.50%	15/12/2027	109,653	0.01%
Cardinal Health, Inc.	\$100,000	4.50%	15/11/2044	109,633	0.01%
Kansas City Southern	\$100,000	3.50%	1/5/2050	109,613	0.01%
AT&T, Inc.	\$100,000	3.80%	1/3/2024	109,563	0.01%
McDonald's Corp.	\$100,000	3.25%	10/6/2024	109,519	0.01%
Atmos Energy Corp.	\$100,000	3.00%	15/6/2027	109,480	0.01%
Entergy Louisiana LLC	\$100,000	3.05%	1/6/2031	109,449	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.85%	1/9/2023	109,449	0.01%
Altria Group, Inc.	\$100,000	4.45%	6/5/2050	109,447	0.01%
Healthpeak Properties, Inc.	\$100,000	4.20%	1/3/2024	109,384	0.01%
Sysco Corp.	\$100,000	4.45%	15/3/2048	109,371	0.01%
Anthem, Inc.	\$100,000	3.50%	15/8/2024	109,345	0.01%
Spectra Energy Partners LP	\$100,000	3.50%	15/3/2025	109,314	0.01%
Boeing Co.	\$125,000	3.95%	1/8/2059	109,274	0.01%
Baxter International, Inc.	\$100,000	2.60%	15/8/2026	109,265	0.01%
John Deere Capital Corp.	\$100,000	2.65%	10/6/2026	109,221	0.01%
Boeing Co.	\$120,000	3.25%	1/2/2035	109,198	0.01%
Capital One Financial Corp.	\$100,000	3.75%	28/7/2026	109,191	0.01%
Cummins, Inc.	\$100,000	3.65%	1/10/2023	109,144	0.01%
Altria Group, Inc.	\$100,000	3.80%	14/2/2024	109,144	0.01%
ONEOK Partners LP	\$100,000	6.13%	1/2/2041	109,135	0.01%
John Deere Capital Corp.	\$100,000	3.45%	10/1/2024	109,124	0.01%
Mid-America Apartments LP	\$100,000	4.30%	15/10/2023	109,098	0.01%
Martin Marietta Materials, Inc.	\$100,000	4.25%	2/7/2024	109,079	0.01%
Hexcel Corp.	\$100,000	4.70%	15/8/2025	109,039	0.01%
Iowa Health System	\$100,000	3.67%	15/2/2050	109,035	0.01%
Oracle Corp.	\$100,000	3.63%	15/7/2023	109,016	0.01%
CSX Corp.	\$75,000	6.22%	30/4/2040	109,015	0.01%
Duke Energy Ohio, Inc.	\$100,000	3.80%	1/9/2023	109,001	0.01%
Amgen, Inc.	\$100,000	2.60%	19/8/2026	108,942	0.01%
FedEx Corp.	€100,000	0.45%	5/8/2025	108,928	0.01%
Leidos, Inc.	\$100,000	3.63%	15/5/2025	108,875	0.01%
AmerisourceBergen Corp.	\$100,000	3.25%	1/3/2025	108,844	0.01%
Union Pacific Corp.	\$100,000	2.75%	1/3/2026	108,820	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Principal Financial Group, Inc.	\$100,000	3.10%	15/11/2026	108,801	0.01%
Morgan Stanley	\$100,000	4.88%	1/11/2022	108,758	0.01%
Republic Services, Inc.	\$105,000	2.30%	1/3/2030	108,749	0.01%
CVS Health Corp.	\$100,000	3.38%	12/8/2024	108,744	0.01%
Philip Morris International, Inc.	\$100,000	2.75%	25/2/2026	108,737	0.01%
General Motors Financial Co., Inc.	\$100,000	5.25%	1/3/2026	108,720	0.01%
Capital One Financial Corp.	\$100,000	3.75%	24/4/2024	108,719	0.01%
BP Capital Markets America, Inc.	\$100,000	3.19%	6/4/2025	108,677	0.01%
Prologis Euro Finance LLC	€100,000	1.00%	6/2/2035	108,659	0.01%
Florida Power & Light Co.	\$100,000	3.25%	1/6/2024	108,620	0.01%
Humana, Inc.	\$100,000	3.13%	15/8/2029	108,598	0.01%
ITC Holdings Corp.	\$100,000	3.65%	15/6/2024	108,591	0.01%
Omnicom Finance Holdings plc	€100,000	0.80%	8/7/2027	108,584	0.01%
Potomac Electric Power Co.	\$90,000	4.15%	15/3/2043	108,523	0.01%
Vulcan Materials Co.	\$100,000	3.50%	1/6/2030	108,518	0.01%
Union Electric Co.	\$100,000	3.25%	1/10/2049	108,515	0.01%
Cottage Health Obligated Group	\$100,000	3.30%	1/11/2049	108,514	0.01%
Kilroy Realty LP	\$100,000	4.25%	15/8/2029	108,512	0.01%
FedEx Corp.	\$100,000	3.25%	1/4/2026	108,503	0.01%
Amgen, Inc.	\$75,000	6.38%	1/6/2037	108,457	0.01%
Southwestern Public Service Co.	\$100,000	3.40%	15/8/2046	108,434	0.01%
PNC Financial Services Group, Inc.	\$100,000	2.60%	23/7/2026	108,359	0.01%
Bristol-Myers Squibb Co. <sup>1</sup>	\$100,000	3.25%	1/11/2023	108,358	0.01%
Affiliated Managers Group, Inc.	\$100,000	4.25%	15/2/2024	108,355	0.01%
NextEra Energy Capital Holdings, Inc.	\$100,000	2.75%	1/5/2025	108,340	0.01%
Carlisle Cos, Inc.	\$100,000	3.50%	1/12/2024	108,332	0.01%
Avangrid, Inc.	\$100,000	3.15%	1/12/2024	108,242	0.01%
UPMC <sup>1</sup>	\$100,000	3.60%	3/4/2025	108,220	0.01%
American Tower Corp.	\$100,000	3.13%	15/1/2027	108,214	0.01%
Memorial Sloan-Kettering Cancer Center	\$100,000	2.96%	1/1/2050	108,175	0.01%
Owens Corning	\$100,000	4.20%	1/12/2024	108,166	0.01%
Williams Cos, Inc.	\$100,000	4.90%	15/1/2045	108,125	0.01%
Willis North America, Inc.	\$100,000	3.60%	15/5/2024	108,116	0.01%
Smithfield Foods, Inc.	\$100,000	5.20%	1/4/2029	108,106	0.01%
Realty Income Corp.	\$100,000	3.88%	15/7/2024	108,063	0.01%
Bank of New York Mellon Corp.	\$100,000	3.50%	28/4/2023	108,032	0.01%
Prologis Euro Finance LLC	€100,000	0.63%	10/9/2031	108,008	0.01%
US Bank NA	\$100,000	3.40%	24/7/2023	108,000	0.01%
Arizona Public Service Co.	\$100,000	3.50%	1/12/2049	107,978	0.01%
Hershey Co.	\$100,000	2.30%	15/8/2026	107,972	0.01%
Microchip Technology, Inc.	\$100,000	4.33%	1/6/2023	107,958	0.01%
Citizens Financial Group, Inc.	\$100,000	2.85%	27/7/2026	107,937	0.01%
National Retail Properties, Inc.	\$100,000	4.00%	15/11/2025	107,926	0.01%
PACCAR Financial Corp.	\$105,000	3.15%	9/8/2021	107,883	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	\$100,000	3.85%	15/4/2023	107,875	0.01%
Mosaic Co.	\$100,000	5.63%	15/11/2043	107,858	0.01%
Discovery Communications LLC	\$100,000	3.45%	15/3/2025	107,829	0.01%
DXC Technology Co.	\$100,000	4.25%	15/4/2024	107,808	0.01%
Martin Marietta Materials, Inc.	\$100,000	3.45%	1/6/2027	107,778	0.01%
3M Co.	\$100,000	2.25%	19/9/2026	107,773	0.01%
Marathon Petroleum Corp.	\$100,000	4.50%	1/5/2023	107,750	0.01%
3M Co.	\$100,000	2.38%	26/8/2029	107,742	0.01%
Raytheon Technologies Corp.	\$100,000	3.70%	15/12/2023	107,737	0.01%
Jabil, Inc.	\$100,000	3.95%	12/1/2028	107,731	0.01%
Camden Property Trust	\$100,000	3.35%	1/11/2049	107,661	0.01%
International Paper Co.	\$100,000	3.00%	15/2/2027	107,659	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$100,000	3.95%	15/5/2050	107,608	0.01%
Caterpillar Financial Services Corp.	\$100,000	2.40%	9/8/2026	107,581	0.01%
Commonwealth Edison Co.	\$100,000	2.55%	15/6/2026	107,578	0.01%
Welltower, Inc.	\$100,000	3.95%	1/9/2023	107,576	0.01%
Equinix, Inc.	\$100,000	2.90%	18/11/2026	107,558	0.01%
Mondelez International, Inc.	\$100,000	2.75%	13/4/2030	107,527	0.01%
Cameron LNG LLC	\$100,000	2.90%	15/7/2031	107,472	0.01%
Dell International LLC/EMC Corp.	\$100,000	4.00%	15/7/2024	107,455	0.01%
KeySpan Gas East Corp.	\$100,000	2.74%	15/8/2026	107,433	0.01%
FedEx Corp.	\$100,000	3.30%	15/3/2027	107,400	0.01%
Alphabet, Inc.	\$100,000	2.00%	15/8/2026	107,385	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Energy Transfer Operating LP	\$100,000	4.95%	15/6/2028	107,375	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.05%	15/2/2051	107,362	0.01%
John Deere Capital Corp.	\$100,000	2.65%	24/6/2024	107,343	0.01%
Boston Properties LP	\$100,000	3.20%	15/1/2025	107,339	0.01%
salesforce.com, Inc.	\$100,000	3.25%	11/4/2023	107,318	0.01%
Banner Health	\$100,000	3.18%	1/1/2050	107,292	0.01%
WRKCo, Inc.	\$100,000	3.38%	15/9/2027	107,282	0.01%
Southern California Edison Co.	\$95,000	4.05%	15/3/2042	107,216	0.01%
Abbott Laboratories	\$75,000	5.30%	27/5/2040	107,196	0.01%
Fidelity National Information Services, Inc.	\$100,000	3.50%	15/4/2023	107,133	0.01%
Pfizer, Inc.	\$100,000	3.00%	15/6/2023	107,118	0.01%
General Dynamics Corp.	\$100,000	2.13%	15/8/2026	107,070	0.01%
Global Payments, Inc.	\$100,000	3.20%	15/8/2029	107,061	0.01%
PerkinElmer, Inc.	\$100,000	3.30%	15/9/2029	107,050	0.01%
Cameron LNG LLC	\$100,000	3.70%	15/1/2039	107,036	0.01%
International Lease Finance Corp.	\$100,000	8.63%	15/1/2022	107,028	0.01%
Walgreens Boots Alliance, Inc.	\$100,000	4.65%	1/6/2046	107,007	0.01%
Phillips 66 Partners LP	\$100,000	3.61%	15/2/2025	106,990	0.01%
Phillips 661	\$100,000	3.70%	6/4/2023	106,978	0.01%
Dollar Tree, Inc.	\$95,000	4.00%	15/5/2025	106,969	0.01%
AXIS Specialty Finance LLC^	\$115,000	4.90%	15/1/2040	106,950	0.01%
Bank of America NA	\$75,000	6.00%	15/10/2036	106,927	0.01%
American Tower Corp.	\$100,000	4.70%	15/3/2022	106,898	0.01%
FedEx Corp.	€100,000	1.30%	5/8/2031	106,859	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	4.65%	15/10/2025	106,803	0.01%
Citrix Systems, Inc.	\$100,000	3.30%	1/3/2030	106,794	0.01%
Boston Properties LP	\$100,000	2.75%	1/10/2026	106,772	0.01%
CubeSmart LP	\$100,000	3.13%	1/9/2026	106,746	0.01%
John Deere Capital Corp.	\$100,000	2.25%	14/9/2026	106,741	0.01%
RenaissanceRe Finance, Inc.	\$100,000	3.45%	1/7/2027	106,705	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$100,000	4.88%	11/7/2022	106,700	0.01%
Stifel Financial Corp.	\$100,000	4.25%	18/7/2024	106,629	0.01%
Verisk Analytics, Inc.	\$100,000	4.13%	12/9/2022	106,629	0.01%
State Street Corp.^	\$100,000	3.03%	1/11/2034	106,622	0.01%
Exxon Mobil Corp.	\$100,000	2.28%	16/8/2026	106,622	0.01%
Public Service Enterprise Group, Inc.	\$100,000	2.88%	15/6/2024	106,604	0.01%
International Business Machines Corp.	\$75,000	5.88%	29/11/2032	106,594	0.01%
Phillips 66 Partners LP	\$100,000	3.75%	1/3/2028	106,571	0.01%
State Street Corp.	\$100,000	2.40%	24/1/2030	106,563	0.01%
Noble Energy, Inc.	\$115,000	5.25%	15/11/2043	106,519	0.01%
GATX Corp.	\$100,000	3.85%	30/3/2027	106,503	0.01%
Fortune Brands Home & Security, Inc.	\$100,000	3.25%	15/9/2029	106,496	0.01%
Oncor Electric Delivery Co. LLC	\$100,000	2.75%	1/6/2024	106,471	0.01%
Avnet, Inc.	\$100,000	4.88%	1/12/2022	106,461	0.01%
Sabine Pass Liquefaction LLC	\$100,000	6.25%	15/3/2022	106,450	0.01%
WRKCo, Inc.	\$100,000	3.00%	15/9/2024	106,438	0.01%
Nucor Corp.	\$100,000	4.13%	15/9/2022	106,428	0.01%
Markel Corp.	\$85,000	5.00%	20/5/2049	106,404	0.01%
LYB International Finance III LLC	\$100,000	2.88%	1/5/2025	106,393	0.01%
CommonSpirit Health	\$100,000	3.82%	1/10/2049	106,332	0.01%
OhioHealth Corp.	\$100,000	3.04%	15/11/2050	106,330	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$100,000	3.45%	1/7/2024	106,305	0.01%
Republic Services, Inc.	\$100,000	2.50%	15/8/2024	106,290	0.01%
American Honda Finance Corp.	\$100,000	2.30%	9/9/2026	106,281	0.01%
DH Europe Finance II Sarl	\$100,000	2.60%	15/11/2029	106,255	0.01%
Wells Fargo & Co.	\$100,000	3.45%	13/2/2023	106,228	0.01%
ERP Operating LP	\$100,000	2.50%	15/2/2030	106,218	0.01%
Liberty Mutual Group, Inc.	\$100,000	4.95%	1/5/2022	106,211	0.01%
JPMorgan Chase & Co.^	\$100,000	2.96%	13/5/2031	106,175	0.01%
Textron, Inc.	\$100,000	3.90%	17/9/2029	106,117	0.01%
TC PipeLines LP	\$100,000	3.90%	25/5/2027	106,061	0.01%
VF Corp.	€100,000	0.25%	25/2/2028	106,022	0.01%
Steelcase, Inc.	\$100,000	5.13%	18/1/2029	106,016	0.01%
NBCUniversal Media LLC	\$100,000	2.88%	15/1/2023	106,003	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp	\$100,000	5.00%	1/10/2022	106,000	0.01%
Eagle Materials, Inc.	\$102,000	4.50%	1/8/2026	105,984	0.01%
Marsh & McLennan Cos, Inc.	\$85,000	4.35%	30/1/2047	105,965	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	\$100,000	4.88%	15/4/2045	105,952	0.01%
Amgen, Inc.	\$75,000	5.65%	15/6/2042	105,940	0.01%
Boston Properties LP	\$100,000	3.13%	1/9/2023	105,877	0.01%
Hartford Financial Services Group, Inc.	\$100,000	3.60%	19/8/2049	105,862	0.01%
Comcast Corp. <sup>1</sup>	\$100,000	2.85%	15/1/2023	105,854	0.01%
Equifax, Inc.	\$100,000	2.60%	1/12/2024	105,828	0.01%
BP Capital Markets America, Inc.	\$100,000	2.94%	6/4/2023	105,790	0.01%
VMware, Inc.	\$100,000	3.90%	21/8/2027	105,764	0.01%
Realty Income Corp.	\$100,000	3.00%	15/1/2027	105,747	0.01%
US Bank NA	\$100,000	2.05%	21/1/2025	105,746	0.01%
Air Products & Chemicals, Inc.	\$100,000	2.70%	15/5/2040	105,726	0.01%
SVB Financial Group	\$100,000	3.50%	29/1/2025	105,656	0.01%
AT&T, Inc.	\$100,000	3.80%	15/3/2022	105,647	0.01%
Boeing Co.	\$100,000	4.51%	1/5/2023	105,639	0.01%
UnitedHealth Group, Inc. <sup>1</sup>	\$100,000	3.35%	15/7/2022	105,626	0.01%
Willis North America, Inc.	\$100,000	2.95%	15/9/2029	105,619	0.01%
Home Depot, Inc.	\$100,000	2.70%	1/4/2023	105,610	0.01%
Westlake Chemical Corp.	\$100,000	5.00%	15/8/2046	105,596	0.01%
Magellan Midstream Partners LP	\$100,000	3.25%	1/6/2030	105,577	0.01%
Federal Realty Investment Trust	\$100,000	3.25%	15/7/2027	105,569	0.01%
Philip Morris International, Inc.	\$100,000	2.63%	6/3/2023	105,562	0.01%
Norfolk Southern Corp.	\$100,000	2.90%	15/2/2023	105,561	0.01%
Energy Transfer Operating LP	\$100,000	4.25%	15/3/2023	105,500	0.01%
Omega Healthcare Investors, Inc.	\$100,000	4.95%	1/4/2024	105,480	0.01%
Invesco Finance plc	\$100,000	3.13%	30/11/2022	105,477	0.01%
Stanley Black & Decker, Inc. <sup>1</sup>	\$100,000	2.90%	1/11/2022	105,448	0.01%
Entergy Corp.	\$100,000	2.80%	15/6/2030	105,447	0.01%
Valero Energy Corp.	\$100,000	2.85%	15/4/2025	105,415	0.01%
Assurant, Inc.	\$100,000	4.00%	15/3/2023	105,395	0.01%
Fifth Third Bancorp	\$100,000	2.38%	28/1/2025	105,374	0.01%
Bristol-Myers Squibb Co.	\$100,000	2.75%	15/2/2023	105,368	0.01%
Altria Group, Inc.	\$100,000	2.95%	2/5/2023	105,358	0.01%
Commonwealth Edison Co.	\$100,000	3.00%	1/3/2050	105,352	0.01%
Euronet Worldwide, Inc.	€100,000	1.38%	22/5/2026	105,348	0.01%
CNA Financial Corp.	\$100,000	5.75%	15/8/2021	105,288	0.01%
ViacomCBS, Inc.	\$100,000	2.90%	1/6/2023	105,286	0.01%
PNC Bank NA	\$96,000	3.30%	30/10/2024	105,281	0.01%
Anthem, Inc.	\$100,000	2.95%	1/12/2022	105,241	0.01%
CNA Financial Corp.	\$100,000	3.45%	15/8/2027	105,222	0.01%
Lincoln National Corp.	\$100,000	3.05%	15/1/2030	105,174	0.01%
Hasbro, Inc.	\$100,000	3.55%	19/11/2026	105,166	0.01%
Conagra Brands, Inc.	\$100,000	3.20%	25/1/2023	105,092	0.01%
Amazon.com, Inc.	\$100,000	2.40%	22/2/2023	105,065	0.01%
Republic Services, Inc.	\$100,000	3.55%	1/6/2022	105,051	0.01%
Cincinnati Financial Corp.	\$75,000	6.13%	1/11/2034	105,031	0.01%
AT&T, Inc.	€100,000	1.80%	14/9/2039	105,029	0.01%
CSX Corp.	\$75,000	6.15%	1/5/2037	105,014	0.01%
John Deere Capital Corp.	\$100,000	2.70%	6/1/2023	105,004	0.01%
Chubb INA Holdings, Inc.	\$100,000	2.88%	3/11/2022	104,999	0.01%
DTE Energy Co.	\$100,000	2.53%	1/10/2024	104,999	0.01%
Caterpillar Financial Services Corp.	\$100,000	2.63%	1/3/2023	104,990	0.01%
General Motors Financial Co., Inc.	\$100,000	4.30%	13/7/2025	104,876	0.01%
Seagate HDD Cayman	\$100,000	4.13%	15/1/2031	104,875	0.01%
Discover Bank	\$100,000	2.45%	12/9/2024	104,872	0.01%
Black Hills Corp.	\$100,000	3.15%	15/1/2027	104,846	0.01%
Transcontinental Gas Pipe Line Co. LLC	\$95,000	4.00%	15/3/2028	104,801	0.01%
Eli Lilly & Co.	\$75,000	5.55%	15/3/2037	104,778	0.01%
TJX Cos, Inc.	\$100,000	2.50%	15/5/2023	104,769	0.01%
Allstate Corp.	\$75,000	5.95%	1/4/2036	104,757	0.01%
Kinder Morgan, Inc.	\$100,000	3.15%	15/1/2023	104,750	0.01%
Kimberly-Clark Corp. <sup>1</sup>	\$100,000	2.40%	1/6/2023	104,732	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.05%	1/9/2022	104,731	0.01%
Duke Energy Carolinas LLC	\$100,000	2.50%	15/3/2023	104,726	0.01%
Quest Diagnostics, Inc.	\$100,000	2.80%	30/6/2031	104,708	0.01%
Republic Services, Inc.	\$75,000	5.70%	15/5/2041	104,702	0.01%
DXC Technology Co.	\$100,000	4.00%	15/4/2023	104,608	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Walgreen Co.	\$100,000	4.40%	15/9/2042	104,589	0.01%
Air Products & Chemicals, Inc.	\$100,000	1.85%	15/5/2027	104,579	0.01%
Energy Transfer Operating LP	\$100,000	4.20%	15/4/2027	104,500	0.01%
National Retail Properties, Inc.	\$100,000	3.50%	15/10/2027	104,490	0.01%
Omega Healthcare Investors, Inc.	\$100,000	4.50%	1/4/2027	104,445	0.01%
Sonoco Products Co.	\$100,000	3.13%	1/5/2030	104,434	0.01%
Medtronic, Inc.	\$100,000	2.75%	1/4/2023	104,420	0.01%
3M Co.	\$100,000	2.25%	15/3/2023	104,415	0.01%
Travelers Cos, Inc.	\$75,000	5.35%	1/11/2040	104,407	0.01%
Duke Energy Corp.	\$100,000	3.05%	15/8/2022	104,396	0.01%
Trustees of Princeton University	\$100,000	2.52%	1/7/2050	104,379	0.01%
Home Depot, Inc.	\$100,000	2.63%	1/6/2022	104,374	0.01%
Dignity Health	\$100,000	4.50%	1/11/2042	104,366	0.01%
Nestle Holdings, Inc.	\$100,000	2.38%	17/11/2022	104,365	0.01%
Chevron Corp.	\$100,000	2.00%	11/5/2027	104,323	0.01%
General Motors Financial Co., Inc.	\$100,000	4.15%	19/6/2023	104,317	0.01%
Host Hotels & Resorts LP	\$100,000	4.75%	1/3/2023	104,304	0.01%
Otis Worldwide Corp.	\$100,000	2.29%	5/4/2027	104,227	0.01%
Digital Realty Trust LP	\$100,000	2.75%	1/2/2023	104,223	0.01%
Wisconsin Public Service Corp. <sup>1</sup>	\$100,000	3.35%	21/11/2021	104,206	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$100,000	3.30%	1/5/2023	104,195	0.01%
Consolidated Edison Co. of New York, Inc.	\$75,000	6.20%	15/6/2036	104,152	0.01%
Pacific Life Insurance Co. <sup>^</sup>	\$100,000	4.30%	24/10/2067	104,125	0.01%
Williams Cos, Inc.	\$100,000	3.35%	15/8/2022	104,125	0.01%
Amgen, Inc.	\$100,000	1.90%	21/2/2025	104,122	0.01%
Time Warner Cable LLC	\$75,000	7.30%	1/7/2038	104,117	0.01%
ITC Holdings Corp.	\$100,000	2.70%	15/11/2022	104,099	0.01%
Georgia Power Co. <sup>1</sup>	\$100,000	2.10%	30/7/2023	104,091	0.01%
WP Carey, Inc.	\$100,000	3.85%	15/7/2029	104,028	0.01%
Target Corp.	\$100,000	2.90%	15/1/2022	104,012	0.01%
AT&T, Inc.	\$100,000	2.63%	1/12/2022	103,988	0.01%
General Motors Financial Co., Inc.	\$100,000	4.00%	15/1/2025	103,941	0.01%
Allstate Corp.	\$85,000	3.85%	10/8/2049	103,894	0.01%
Kinder Morgan Energy Partners LP	\$100,000	5.00%	1/10/2021	103,868	0.01%
NextEra Energy Capital Holdings, Inc. <sup>1</sup>	\$100,000	2.90%	1/4/2022	103,807	0.01%
Ares Capital Corp.	\$100,000	4.25%	1/3/2025	103,805	0.01%
Expedia Group, Inc.	\$100,000	4.50%	15/8/2024	103,750	0.01%
Valero Energy Corp.	\$100,000	2.70%	15/4/2023	103,746	0.01%
Western Union Co.	\$100,000	3.60%	15/3/2022	103,745	0.01%
Zoetis, Inc.	\$100,000	3.00%	15/5/2050	103,734	0.01%
Keysight Technologies, Inc.	\$93,000	4.55%	30/10/2024	103,731	0.01%
Marsh & McLennan Cos, Inc.	\$100,000	2.25%	15/11/2030	103,723	0.01%
Hubbell, Inc.	\$100,000	3.15%	15/8/2027	103,668	0.01%
Energy Transfer Operating LP	\$100,000	3.60%	1/2/2023	103,625	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$100,000	2.65%	15/1/2023	103,541	0.01%
Dow Chemical Co.	€100,000	1.88%	15/3/2040	103,530	0.01%
Deere & Co.	\$100,000	2.60%	8/6/2022	103,506	0.01%
Northwell Healthcare, Inc.	\$100,000	3.81%	1/11/2049	103,498	0.01%
John Deere Capital Corp.	\$100,000	3.90%	12/7/2021	103,494	0.01%
Caterpillar Financial Services Corp.	\$100,000	2.40%	6/6/2022	103,491	0.01%
International Lease Finance Corp.	\$100,000	5.88%	15/8/2022	103,487	0.01%
NIKE, Inc.	\$95,000	2.38%	1/11/2026	103,487	0.01%
PepsiCo, Inc.	\$100,000	2.25%	2/5/2022	103,481	0.01%
Athene Holding Ltd.	\$90,000	6.15%	3/4/2030	103,470	0.01%
Apple, Inc.	\$100,000	2.30%	11/5/2022	103,422	0.01%
NiSource, Inc.	\$75,000	5.95%	15/6/2041	103,421	0.01%
Costco Wholesale Corp.	\$100,000	2.30%	18/5/2022	103,418	0.01%
Dignity Health	\$100,000	3.13%	1/11/2022	103,373	0.01%
JPMorgan Chase & Co.	\$100,000	2.97%	15/1/2023	103,373	0.01%
Microsoft Corp.	\$100,000	2.38%	12/2/2022	103,289	0.01%
General Dynamics Corp.	\$100,000	3.88%	15/7/2021	103,275	0.01%
eBay, Inc.	\$100,000	2.60%	15/7/2022	103,274	0.01%
General Motors Financial Co., Inc.	\$100,000	4.00%	6/10/2026	103,254	0.01%
National Rural Utilities Cooperative Finance Corp.	\$100,000	3.05%	15/2/2022	103,241	0.01%
DH Europe Finance II Sarl	\$100,000	2.05%	15/11/2022	103,224	0.01%
Walgreens Boots Alliance, Inc.	\$100,000	3.30%	18/11/2021	103,125	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ally Financial, Inc.	\$100,000	3.88%	21/5/2024	103,125	0.01%
Enbridge Energy Partners LP	\$100,000	4.20%	15/9/2021	103,111	0.01%
Hartford Financial Services Group, Inc.	\$75,000	6.10%	1/10/2041	103,076	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	\$100,000	4.08%	15/12/2047	103,051	0.01%
Expedia Group, Inc.	\$100,000	5.00%	15/2/2026	103,000	0.01%
Norfolk Southern Corp.	\$100,000	3.25%	1/12/2021	102,983	0.01%
Philip Morris International, Inc.	\$100,000	2.10%	1/5/2030	102,916	0.01%
PepsiCo, Inc.	\$100,000	3.00%	25/8/2021	102,906	0.01%
Johnson & Johnson	\$100,000	2.25%	3/3/2022	102,877	0.01%
NGPL PipeCo LLC	\$100,000	4.38%	15/8/2022	102,875	0.01%
Caterpillar Financial Services Corp.	\$100,000	1.90%	6/9/2022	102,874	0.01%
Kimberly-Clark Corp.	\$100,000	2.40%	1/3/2022	102,863	0.01%
Brixmor Operating Partnership LP	\$100,000	3.65%	15/6/2024	102,853	0.01%
Praxair, Inc.	\$100,000	3.00%	1/9/2021	102,818	0.01%
Banner Health	\$100,000	2.34%	1/1/2030	102,802	0.01%
KeyCorp	\$100,000	2.55%	1/10/2029	102,786	0.01%
Owens Corning	\$100,000	4.40%	30/1/2048	102,752	0.01%
Energy Transfer Operating LP	\$100,000	6.05%	1/6/2041	102,750	0.01%
Duke Energy Corp.	\$100,000	3.55%	15/9/2021	102,740	0.01%
American Campus Communities Operating Partnership LP	\$100,000	3.75%	15/4/2023	102,736	0.01%
Yale University	\$100,000	2.40%	15/4/2050	102,678	0.01%
Darden Restaurants, Inc.	\$100,000	3.85%	1/5/2027	102,666	0.01%
American Campus Communities Operating Partnership LP	\$100,000	3.63%	15/11/2027	102,606	0.01%
CenterPoint Energy Houston Electric LLC	\$80,000	4.25%	1/2/2049	102,573	0.01%
Mars, Inc.	\$80,000	4.20%	1/4/2059	102,572	0.01%
Agilent Technologies, Inc.	\$100,000	2.10%	4/6/2030	102,436	0.01%
Tennessee Gas Pipeline Co. LLC	\$100,000	2.90%	1/3/2030	102,394	0.01%
Energy Transfer Operating LP	\$100,000	2.90%	15/5/2025	102,375	0.01%
Emerson Electric Co.	\$100,000	1.95%	15/10/2030	102,375	0.01%
Athene Global Funding	\$100,000	3.00%	1/7/2022	102,352	0.01%
Costco Wholesale Corp.	\$100,000	1.38%	20/6/2027	102,269	0.01%
Columbia Property Trust Operating Partnership LP	\$100,000	3.65%	15/8/2026	102,237	0.01%
Kansas City Southern	\$100,000	3.00%	15/5/2023	102,172	0.01%
General Mills, Inc.	\$75,000	5.40%	15/6/2040	102,123	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	3.65%	1/6/2022	102,096	0.01%
Ventas Realty LP	\$100,000	4.38%	1/2/2045	102,050	0.01%
Zoetis, Inc.	\$100,000	2.00%	15/5/2030	102,041	0.01%
US Bank NA	\$100,000	1.80%	21/1/2022	101,998	0.01%
General Electric Co.	€100,000	2.13%	17/5/2037	101,996	0.01%
National Fuel Gas Co.	\$100,000	3.75%	1/3/2023	101,992	0.01%
NVIDIA Corp.	\$100,000	2.20%	16/9/2021	101,975	0.01%
Prudential Financial, Inc.	\$70,000	6.63%	1/12/2037	101,932	0.01%
Analog Devices, Inc.	\$75,000	5.30%	15/12/2045	101,905	0.01%
Energy Transfer Operating LP	\$100,000	5.80%	15/6/2038	101,875	0.01%
Crown Castle International Corp.	\$90,000	4.15%	1/7/2050	101,856	0.01%
BP Capital Markets America, Inc.	\$100,000	2.11%	16/9/2021	101,842	0.01%
ERAC USA Finance LLC	\$100,000	4.50%	15/2/2045	101,783	0.01%
International Flavors & Fragrances, Inc.	\$95,000	4.38%	1/6/2047	101,780	0.01%
Cisco Systems, Inc.	\$100,000	1.85%	20/9/2021	101,771	0.01%
Caterpillar Financial Services Corp.	\$100,000	1.93%	1/10/2021	101,743	0.01%
Toyota Motor Credit Corp.	\$100,000	1.35%	25/8/2023	101,677	0.01%
Corporate Office Properties LP	\$100,000	3.60%	15/5/2023	101,592	0.01%
General Motors Co.	\$105,000	5.20%	1/4/2045	101,533	0.01%
Toyota Motor Credit Corp.	\$100,000	1.80%	7/10/2021	101,499	0.01%
Dominion Energy, Inc.	\$100,000	2.00%	15/8/2021	101,394	0.01%
ERAC USA Finance LLC	\$100,000	2.60%	1/12/2021	101,382	0.01%
Bank of America Corp.^	\$100,000	1.49%	19/5/2024	101,360	0.01%
Amazon.com, Inc.	\$100,000	1.50%	3/6/2030	101,349	0.01%
AvalonBay Communities, Inc.	\$90,000	3.30%	1/6/2029	101,309	0.01%
Public Service Co. of Colorado	\$100,000	1.90%	15/1/2031	101,264	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	2.85%	31/1/2023	101,223	0.01%
Berkshire Hathaway Energy Co.	\$75,000	5.15%	15/11/2043	101,163	0.01%
American Tower Corp.	\$95,000	2.90%	15/1/2030	101,160	0.01%
Toyota Motor Credit Corp.	\$100,000	1.15%	26/5/2022	101,073	0.01%
Advocate Health & Hospitals Corp.	\$100,000	2.21%	15/6/2030	101,050	0.01%
Air Lease Corp.	\$100,000	3.50%	15/1/2022	101,031	0.01%
Evergy Metro, Inc.	\$75,000	5.30%	1/10/2041	101,025	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Marathon Oil Corp.	\$100,000	3.85%	1/6/2025	101,000	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$75,000	6.83%	23/10/2055	100,992	0.01%
Omnicom Group, Inc.	\$100,000	2.45%	30/4/2030	100,989	0.01%
Boardwalk Pipelines LP	\$100,000	3.38%	1/2/2023	100,983	0.01%
Charles Schwab Corp.	\$90,000	3.25%	22/5/2029	100,977	0.01%
Clorox Co.	\$100,000	1.80%	15/5/2030	100,963	0.01%
Costco Wholesale Corp.	\$100,000	1.60%	20/4/2030	100,954	0.01%
Aircastle Ltd.	\$110,000	4.25%	15/6/2026	100,925	0.01%
Synchrony Financial	\$95,000	4.50%	23/7/2025	100,888	0.01%
SITE Centers Corp.	\$100,000	3.63%	1/2/2025	100,758	0.01%
CenterPoint Energy Resources Corp.	\$75,000	5.85%	15/1/2041	100,724	0.01%
AT&T, Inc.	\$79,000	5.30%	15/8/2058	100,713	0.01%
Principal Financial Group, Inc.	\$100,000	2.13%	15/6/2030	100,602	0.01%
Yale University	\$100,000	0.87%	15/4/2025	100,446	0.01%
East Ohio Gas Co.	\$100,000	1.30%	15/6/2025	100,442	0.01%
Xylem, Inc.	\$100,000	1.95%	30/1/2028	100,429	0.01%
AEP Transmission Co. LLC	\$85,000	3.80%	15/6/2049	100,409	0.01%
DTE Energy Co.	\$75,000	6.38%	15/4/2033	100,312	0.01%
American Tower Corp.	\$100,000	1.30%	15/9/2025	100,104	0.01%
American Tower Corp.	\$95,000	2.40%	15/3/2025	100,075	0.01%
Xylem, Inc.	\$100,000	2.25%	30/1/2031	100,051	0.01%
Aircastle Ltd.	\$100,000	5.50%	15/2/2022	100,000	0.01%
Enterprise Products Operating LLC	\$90,000	4.95%	15/10/2054	99,996	0.01%
AutoNation, Inc.	\$97,000	3.50%	15/11/2024	99,988	0.01%
Roper Technologies, Inc.	\$100,000	2.00%	30/6/2030	99,970	0.01%
Georgetown University	\$100,000	2.94%	1/4/2050	99,950	0.01%
Equinix, Inc.	\$100,000	1.80%	15/7/2027	99,845	0.01%
UnitedHealth Group, Inc.	\$80,000	4.38%	15/3/2042	99,766	0.01%
American Tower Corp.	\$100,000	2.10%	15/6/2030	99,622	0.01%
General Motors Financial Co., Inc.	\$100,000	3.85%	5/1/2028	99,533	0.01%
Global Payments, Inc.	\$85,000	4.80%	1/4/2026	99,343	0.01%
Crown Castle International Corp.	\$75,000	5.20%	15/2/2049	99,315	0.01%
Citigroup, Inc.	\$75,000	6.00%	31/10/2033	99,193	0.01%
Colgate-Palmolive Co.	\$75,000	4.00%	15/8/2045	99,146	0.01%
Marriott International, Inc.	\$100,000	4.00%	15/4/2028	99,080	0.01%
East Ohio Gas Co.	\$100,000	2.00%	15/6/2030	99,037	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$100,000	4.00%	15/1/2030	98,831	0.01%
Halliburton Co.	\$100,000	4.75%	1/8/2043	98,750	0.01%
Stanley Black & Decker, Inc.^	\$100,000	4.00%	15/3/2060	98,641	0.01%
Zions Bancorp NA	\$100,000	3.25%	29/10/2029	98,520	0.01%
Owl Rock Capital Corp.	\$100,000	4.00%	30/3/2025	98,341	0.01%
Boeing Co.	\$100,000	2.25%	15/6/2026	97,886	0.01%
Enable Midstream Partners LP	\$100,000	3.90%	15/5/2024	97,750	0.01%
Sunoco Logistics Partners Operations LP	\$100,000	5.30%	1/4/2044	97,625	0.01%
Crane Co.	\$100,000	4.20%	15/3/2048	97,603	0.01%
Amgen, Inc.	\$75,000	4.95%	1/10/2041	97,565	0.01%
American Tower Corp.	\$100,000	3.10%	15/6/2050	97,415	0.01%
ONEOK, Inc.	\$100,000	3.40%	1/9/2029	97,250	0.01%
AEP Transmission Co. LLC	\$85,000	3.75%	1/12/2047	97,137	0.01%
George Washington University	\$75,000	4.87%	15/9/2045	97,071	0.01%
AvalonBay Communities, Inc.	\$80,000	3.90%	15/10/2046	97,030	0.01%
Sunoco Logistics Partners Operations LP	\$100,000	5.35%	15/5/2045	97,000	0.01%
Kaiser Foundation Hospitals	\$75,000	4.15%	1/5/2047	96,959	0.01%
Comcast Corp.	\$75,000	4.60%	15/8/2045	96,946	0.01%
BlackRock, Inc.	\$90,000	2.40%	30/4/2030	96,904	0.01%
Williams Cos, Inc.	\$75,000	7.50%	15/1/2031	96,730	0.01%
Owens Corning	\$75,000	7.00%	1/12/2036	96,662	0.01%
Carrier Global Corp.	\$100,000	3.38%	5/4/2040	96,624	0.01%
CSX Corp.	\$75,000	4.50%	15/3/2049	96,570	0.01%
Exelon Corp.	\$75,000	5.10%	15/6/2045	96,560	0.01%
Noble Energy, Inc.	\$100,000	6.00%	1/3/2041	96,250	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	5.15%	1/6/2042	96,228	0.01%
Estee Lauder Cos, Inc.	\$75,000	4.38%	15/6/2045	96,130	0.01%
Tyson Foods, Inc.	\$75,000	5.15%	15/8/2044	95,920	0.01%
Keurig Dr Pepper, Inc.	\$75,000	4.99%	25/5/2038	95,833	0.01%
Parker-Hannifin Corp.	\$90,000	2.70%	14/6/2024	95,683	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Virginia Electric & Power Co.	\$75,000	4.65%	15/8/2043	95,448	0.01%
Kinder Morgan Energy Partners LP	\$75,000	6.38%	1/3/2041	95,377	0.01%
San Diego Gas & Electric Co.	\$65,000	6.00%	1/6/2039	95,316	0.01%
Western & Southern Life Insurance Co.	\$75,000	5.15%	15/1/2049	95,255	0.01%
Travelers Cos, Inc.	\$75,000	4.30%	25/8/2045	95,144	0.01%
Guardian Life Insurance Co. of America	\$75,000	4.85%	24/1/2077	95,049	0.01%
NRG Energy, Inc.	\$90,000	3.75%	15/6/2024	95,002	0.01%
Essex Portfolio LP	\$75,000	4.50%	15/3/2048	94,987	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	\$93,750	3.36%	20/9/2021	94,748	0.01%
Wisconsin Public Service Corp.	\$75,000	4.75%	1/11/2044	94,515	0.01%
ITC Holdings Corp.	\$85,000	3.35%	15/11/2027	94,440	0.01%
Boeing Co.	\$100,000	3.60%	1/5/2034	94,437	0.01%
Dominion Energy, Inc.	\$75,000	4.60%	15/3/2049	94,331	0.01%
Travelers Cos, Inc.	\$75,000	4.10%	4/3/2049	94,082	0.00%
Consumers Energy Co.	\$100,000	2.50%	1/5/2060	94,080	0.00%
CVS Health Corp.	\$75,000	4.88%	20/7/2035	94,035	0.00%
Tapestry, Inc.	\$100,000	4.13%	15/7/2027	93,925	0.00%
ONE Gas, Inc.	\$75,000	4.66%	1/2/2044	93,922	0.00%
Las Vegas Sands Corp.	\$95,000	3.90%	8/8/2029	93,813	0.00%
Toledo Hospital	\$80,000	5.75%	15/11/2038	93,730	0.00%
American Transmission Systems, Inc.	\$75,000	5.00%	1/9/2044	93,667	0.00%
Florida Power & Light Co.	\$75,000	3.99%	1/3/2049	93,588	0.00%
Newfield Exploration Co.	\$100,000	5.38%	1/1/2026	93,500	0.00%
Xcel Energy, Inc.	\$85,000	3.50%	1/12/2049	93,470	0.00%
Eli Lilly & Co.	\$75,000	3.95%	15/5/2047	93,422	0.00%
Anthem, Inc.	\$85,000	3.35%	1/12/2024	93,298	0.00%
UnitedHealth Group, Inc.	\$85,000	3.50%	15/2/2024	93,292	0.00%
Massachusetts Mutual Life Insurance Co.	\$75,000	4.90%	1/4/2077	93,198	0.00%
Wells Fargo & Co.	CA(\$125,000)	2.09%	25/4/2022	93,041	0.00%
Molson Coors International LP	CA(\$125,000)	2.84%	15/7/2023	93,034	0.00%
Consumers Energy Co.	\$75,000	3.95%	15/7/2047	92,655	0.00%
NextEra Energy Capital Holdings, Inc.^	\$85,000	5.65%	1/5/2079	92,650	0.00%
Eli Lilly & Co.	\$75,000	3.88%	15/3/2039	92,520	0.00%
PECO Energy Co.	\$75,000	4.15%	1/10/2044	92,502	0.00%
International Business Machines Corp.	\$90,000	1.88%	1/8/2022	92,490	0.00%
Kimberly-Clark Corp.	\$85,000	2.88%	7/2/2050	92,408	0.00%
Blackstone Holdings Finance Co. LLC	\$75,000	5.00%	15/6/2044	92,379	0.00%
Georgia-Pacific LLC	\$75,000	8.00%	15/1/2024	92,312	0.00%
Old Republic International Corp.	\$85,000	4.88%	1/10/2024	92,202	0.00%
Baylor Scott & White Holdings	\$75,000	4.19%	15/11/2045	92,093	0.00%
McDonald's Corp.	\$75,000	4.60%	26/5/2045	92,056	0.00%
DTE Energy Co.	\$85,000	3.80%	15/3/2027	92,009	0.00%
Crown Castle International Corp.	\$85,000	3.20%	1/9/2024	91,983	0.00%
Kellogg Co.	\$75,000	4.50%	1/4/2046	91,825	0.00%
Brooklyn Union Gas Co.	\$75,000	4.49%	4/3/2049	91,812	0.00%
Tanger Properties LP	\$100,000	3.13%	1/9/2026	91,664	0.00%
Abbott Laboratories	\$60,000	6.15%	30/11/2037	91,655	0.00%
Duke Energy Corp.	\$75,000	4.20%	15/6/2049	91,597	0.00%
Connecticut Light & Power Co.	\$75,000	4.00%	1/4/2048	91,544	0.00%
San Diego Gas & Electric Co.	\$75,000	4.10%	15/6/2049	91,491	0.00%
Hess Corp.	\$85,000	6.00%	15/1/2040	91,375	0.00%
Piedmont Natural Gas Co., Inc.	\$75,000	4.65%	1/8/2043	91,363	0.00%
Union Pacific Corp.	\$75,000	4.30%	15/6/2042	91,310	0.00%
Columbia Pipeline Group, Inc.	\$75,000	5.80%	1/6/2045	91,211	0.00%
Keurig Dr Pepper, Inc.	\$75,000	4.42%	15/12/2046	91,105	0.00%
Highwoods Realty LP	\$85,000	4.13%	15/3/2028	91,085	0.00%
Virginia Electric & Power Co.	\$75,000	4.20%	15/5/2045	91,059	0.00%
Louisville Gas & Electric Co.	\$75,000	4.25%	1/4/2049	90,981	0.00%
Boston Gas Co.	\$75,000	4.49%	15/2/2042	90,961	0.00%
Oncor Electric Delivery Co. LLC	\$75,000	3.80%	1/6/2049	90,883	0.00%
Anthem, Inc.	\$65,000	6.38%	15/6/2037	90,832	0.00%
Exelon Corp.	\$75,000	4.45%	15/4/2046	90,802	0.00%
Cox Communications, Inc.	\$75,000	4.50%	30/6/2043	90,798	0.00%
Dominion Energy, Inc.	\$75,000	5.25%	1/8/2033	90,747	0.00%
Ohio Power Co.	\$75,000	4.00%	1/6/2049	90,650	0.00%
Oncor Electric Delivery Co. LLC	\$75,000	3.80%	30/9/2047	90,612	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Georgia Power Co.	\$75,000	4.75%	1/9/2040	90,605	0.00%
Alexandria Real Estate Equities, Inc.	\$75,000	4.00%	1/2/2050	90,546	0.00%
PPL Capital Funding, Inc.	\$85,000	4.00%	15/9/2047	90,526	0.00%
American International Group, Inc.	\$75,000	4.70%	10/7/2035	90,513	0.00%
3M Co.	\$75,000	3.88%	15/6/2044	90,398	0.00%
Consolidated Edison Co. of New York, Inc.	\$75,000	4.30%	1/12/2056	90,367	0.00%
Omega Healthcare Investors, Inc.	\$88,000	4.50%	15/1/2025	90,202	0.00%
Wells Fargo & Co.	\$75,000	5.95%	15/12/2036	90,177	0.00%
Florida Power & Light Co.	\$75,000	3.80%	15/12/2042	90,158	0.00%
Raytheon Technologies Corp.	\$75,000	4.35%	15/4/2047	90,098	0.00%
McKesson Corp.	\$75,000	4.75%	30/5/2029	90,084	0.00%
Duke Energy Florida LLC	\$80,000	3.40%	1/10/2046	90,071	0.00%
El Paso Electric Co.	\$75,000	5.00%	1/12/2044	90,044	0.00%
Duke Energy Progress LLC	\$75,000	4.10%	15/3/2043	89,955	0.00%
General Electric Co.	\$86,000	3.15%	7/9/2022	89,926	0.00%
Entergy Texas, Inc.	\$75,000	4.50%	30/3/2039	89,895	0.00%
ViacomCBS, Inc.	\$75,000	5.50%	15/5/2033	89,881	0.00%
Union Pacific Corp.	\$85,000	2.15%	5/2/2027	89,878	0.00%
DTE Electric Co.	\$75,000	4.00%	1/4/2043	89,849	0.00%
Black Hills Corp.	\$85,000	3.05%	15/10/2029	89,807	0.00%
Micron Technology, Inc.	\$75,000	5.33%	6/2/2029	89,719	0.00%
TJX Cos, Inc.	\$70,000	4.50%	15/4/2050	89,683	0.00%
Adobe, Inc.	\$85,000	1.90%	1/2/2025	89,636	0.00%
Cleveland Electric Illuminating Co.	\$70,000	5.95%	15/12/2036	89,627	0.00%
Cox Communications, Inc.	\$85,000	3.25%	15/12/2022	89,617	0.00%
Devon Energy Corp.	\$100,000	5.00%	15/6/2045	89,500	0.00%
Aircastle Ltd.	\$90,000	5.13%	15/3/2021	89,437	0.00%
Parker-Hannifin Corp.	\$75,000	4.45%	21/11/2044	89,381	0.00%
Mercury General Corp.	\$85,000	4.40%	15/3/2027	89,361	0.00%
US Bancorp	\$75,000	3.90%	26/4/2028	89,263	0.00%
CyrusOne LP/CyrusOne Finance Corp.	\$85,000	2.90%	15/11/2024	89,228	0.00%
Lazard Group LLC	\$85,000	3.63%	1/3/2027	89,213	0.00%
Cleco Corporate Holdings LLC	\$85,000	4.97%	1/5/2046	89,119	0.00%
Prologis LP	\$85,000	3.00%	15/4/2050	89,098	0.00%
United Airlines 2019-2 Class AA Pass Through Trust	\$100,000	2.70%	1/5/2032	89,007	0.00%
International Paper Co.	\$83,000	7.50%	15/8/2021	88,982	0.00%
Aon Corp.	\$75,000	4.50%	15/12/2028	88,960	0.00%
Commonwealth Edison Co.	\$75,000	3.75%	15/8/2047	88,865	0.00%
Eversource Energy	\$75,000	4.10%	1/4/2043	88,717	0.00%
JetBlue 2019-1 Class AA Pass Through Trust	\$98,781	2.75%	15/5/2032	88,615	0.00%
Virginia Electric & Power Co.	\$80,000	3.30%	1/12/2049	88,587	0.00%
American Honda Finance Corp.	\$85,000	2.60%	16/11/2022	88,569	0.00%
Kellogg Co.	\$75,000	4.30%	15/5/2028	88,397	0.00%
Mondelez International, Inc.	\$75,000	4.13%	7/5/2028	88,373	0.00%
S&P Global, Inc.	\$75,000	4.40%	15/2/2026	88,257	0.00%
MidAmerican Energy Co.	\$75,000	3.65%	1/8/2048	88,221	0.00%
Boeing Co.	\$100,000	3.50%	1/3/2039	88,174	0.00%
Philip Morris International, Inc.	\$75,000	4.13%	4/3/2043	88,050	0.00%
Keysight Technologies, Inc.	\$75,000	4.60%	6/4/2027	87,972	0.00%
O'Reilly Automotive, Inc.	\$75,000	4.35%	1/6/2028	87,788	0.00%
Eversource Energy	\$75,000	4.25%	1/4/2029	87,734	0.00%
American Financial Group, Inc.	\$85,000	4.50%	15/6/2047	87,639	0.00%
Clorox Co.	\$75,000	3.90%	15/5/2028	87,627	0.00%
Union Pacific Corp.	\$75,000	3.95%	15/8/2059	87,568	0.00%
NYU Langone Hospitals	\$75,000	4.78%	1/7/2044	87,483	0.00%
UnitedHealth Group, Inc.	\$60,000	5.70%	15/10/2040	87,402	0.00%
PACCAR Financial Corp.	\$84,000	1.80%	6/2/2025	87,384	0.00%
Magellan Midstream Partners LP	\$85,000	4.25%	15/9/2046	87,055	0.00%
Consolidated Edison Co. of New York, Inc.	\$75,000	4.00%	15/11/2057	87,022	0.00%
VEREIT Operating Partnership LP	\$80,000	4.88%	1/6/2026	87,022	0.00%
Dow Chemical Co.	\$75,000	4.63%	1/10/2044	86,829	0.00%
Nevada Power Co.	\$75,000	3.70%	1/5/2029	86,749	0.00%
Dollar General Corp.	\$75,000	4.15%	1/11/2025	86,724	0.00%
Blackstone Holdings Finance Co. LLC	\$75,000	4.45%	15/7/2045	86,670	0.00%
Carrier Global Corp.	\$85,000	1.92%	15/2/2023	86,606	0.00%
Motorola Solutions, Inc.	\$75,000	4.60%	23/5/2029	86,602	0.00%
Dominion Energy Gas Holdings LLC	\$75,000	4.80%	1/11/2043	86,592	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Energy Progress LLC	\$75,000	3.70%	1/9/2028	86,573	0.00%
AT&T, Inc.	\$75,000	4.65%	1/6/2044	86,563	0.00%
Parker-Hannifin Corp.	\$75,000	4.10%	1/3/2047	86,556	0.00%
Eastman Chemical Co.	\$75,000	4.50%	1/12/2028	86,340	0.00%
O'Reilly Automotive, Inc.	\$75,000	3.90%	1/6/2029	86,317	0.00%
Trane Technologies Global Holding Co., Ltd.	\$75,000	4.30%	21/2/2048	86,249	0.00%
CSX Corp.	\$75,000	3.80%	1/11/2046	86,206	0.00%
Caterpillar, Inc.	\$60,000	6.05%	15/8/2036	86,198	0.00%
Dollar General Corp.	\$75,000	3.88%	15/4/2027	86,198	0.00%
Corning, Inc.	\$65,000	5.35%	15/11/2048	86,181	0.00%
Duke Energy Carolinas LLC	\$80,000	2.45%	1/2/2030	86,181	0.00%
Discovery Communications LLC	\$75,000	4.90%	11/3/2026	86,169	0.00%
Applied Materials, Inc.	\$75,000	3.90%	1/10/2025	86,080	0.00%
Citrix Systems, Inc.	\$75,000	4.50%	1/12/2027	86,062	0.00%
Weyerhaeuser Co.	\$71,000	6.95%	1/10/2027	85,809	0.00%
Alabama Power Co.	\$75,000	3.70%	1/12/2047	85,722	0.00%
KeyCorp	\$75,000	4.15%	29/10/2025	85,665	0.00%
Waste Management, Inc.	\$82,000	2.40%	15/5/2023	85,509	0.00%
United Parcel Service, Inc.	\$75,000	3.63%	1/10/2042	85,401	0.00%
Constellation Brands, Inc.	\$65,000	5.25%	15/11/2048	85,343	0.00%
Ameren Illinois Co.	\$65,000	4.50%	15/3/2049	85,308	0.00%
Sherwin-Williams Co.	\$80,000	4.00%	15/12/2042	85,278	0.00%
Motorola Solutions, Inc.	\$75,000	4.60%	23/2/2028	85,266	0.00%
Laboratory Corp. of America Holdings	\$81,000	2.30%	1/12/2024	85,266	0.00%
National Rural Utilities Cooperative Finance Corp.	\$80,000	2.40%	15/3/2030	85,172	0.00%
Energy Transfer Operating LP	\$85,000	4.90%	15/3/2035	85,000	0.00%
Burlington Northern Santa Fe LLC	\$75,000	3.25%	15/6/2027	84,988	0.00%
Oracle Corp.	\$75,000	3.25%	15/5/2030	84,977	0.00%
CNA Financial Corp.	\$75,000	4.50%	1/3/2026	84,920	0.00%
Crown Castle International Corp.	\$75,000	4.00%	1/3/2027	84,919	0.00%
Constellation Brands, Inc.	\$75,000	4.10%	15/2/2048	84,891	0.00%
Ovintiv, Inc.	\$100,000	6.50%	1/2/2038	84,875	0.00%
Omega Healthcare Investors, Inc.	\$87,000	3.63%	1/10/2029	84,811	0.00%
Masco Corp.	\$75,000	4.45%	1/4/2025	84,809	0.00%
Southern Power Co.	\$75,000	5.15%	15/9/2041	84,766	0.00%
Charles Schwab Corp.	\$75,000	3.85%	21/5/2025	84,702	0.00%
Fiserv, Inc.	\$75,000	3.85%	1/6/2025	84,669	0.00%
Avnet, Inc.	\$75,000	4.63%	15/4/2026	84,651	0.00%
Walt Disney Co.	\$75,000	3.70%	15/10/2025	84,524	0.00%
Synchrony Financial	\$75,000	5.15%	19/3/2029	84,393	0.00%
Montefiore Obligated Group	\$85,000	4.29%	1/9/2050	84,308	0.00%
Ameren Corp.	\$75,000	3.65%	15/2/2026	84,251	0.00%
Fortive Corp.	\$75,000	4.30%	15/6/2046	84,223	0.00%
Automatic Data Processing, Inc.	\$75,000	3.38%	15/9/2025	84,182	0.00%
Quest Diagnostics, Inc.	\$75,000	3.45%	1/6/2026	84,050	0.00%
Estee Lauder Cos, Inc.	\$75,000	3.15%	15/3/2027	84,016	0.00%
Kroger Co.	\$75,000	3.88%	15/10/2046	83,933	0.00%
Kinder Morgan Energy Partners LP	\$65,000	6.55%	15/9/2040	83,929	0.00%
Union Pacific Corp.	\$75,000	3.55%	15/8/2039	83,899	0.00%
Jabil, Inc.	\$80,000	3.60%	15/1/2030	83,829	0.00%
Cardinal Health, Inc.	\$75,000	4.37%	15/6/2047	83,826	0.00%
Charles Schwab Corp.	\$75,000	3.20%	25/1/2028	83,825	0.00%
Weyerhaeuser Co.	\$75,000	4.63%	15/9/2023	83,678	0.00%
Laboratory Corp. of America Holdings	\$75,000	3.60%	1/9/2027	83,646	0.00%
Alexandria Real Estate Equities, Inc.	\$75,000	3.38%	15/8/2031	83,629	0.00%
American Homes 4 Rent LP	\$75,000	4.90%	15/2/2029	83,596	0.00%
Washington Gas Light Co.	\$75,000	3.80%	15/9/2046	83,521	0.00%
CSX Corp.	\$75,000	3.35%	15/9/2049	83,519	0.00%
AvalonBay Communities, Inc.	\$75,000	3.45%	1/6/2025	83,509	0.00%
High Street Funding Trust I	\$75,000	4.11%	15/2/2028	83,505	0.00%
Philip Morris International, Inc.	\$75,000	3.13%	2/3/2028	83,504	0.00%
AvalonBay Communities, Inc.	\$80,000	2.95%	15/9/2022	83,486	0.00%
Thermo Fisher Scientific, Inc.	\$75,000	3.20%	15/8/2027	83,469	0.00%
Fidelity National Financial, Inc.	\$75,000	4.50%	15/8/2028	83,466	0.00%
Stryker Corp.	\$75,000	3.38%	1/11/2025	83,428	0.00%
Lincoln National Corp.	\$75,000	3.63%	12/12/2026	83,404	0.00%
Duke Energy Progress LLC	\$75,000	3.25%	15/8/2025	83,330	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Realty Income Corp.	\$75,000	3.88%	15/4/2025	83,323	0.00%
Duke Energy Carolinas LLC	\$75,000	2.95%	1/12/2026	83,187	0.00%
WW Grainger, Inc.	\$75,000	3.75%	15/5/2046	83,042	0.00%
VMware, Inc.	\$75,000	4.65%	15/5/2027	83,034	0.00%
AmerisourceBergen Corp.	\$75,000	4.25%	1/3/2045	83,030	0.00%
Nordstrom, Inc.	\$100,000	4.00%	15/3/2027	83,000	0.00%
Devon Energy Corp.	\$75,000	5.85%	15/12/2025	82,969	0.00%
Norfolk Southern Corp.	\$75,000	2.90%	15/6/2026	82,941	0.00%
Intercontinental Exchange, Inc.	\$75,000	4.00%	15/10/2023	82,938	0.00%
Marsh & McLennan Cos, Inc.	\$65,000	4.75%	15/3/2039	82,837	0.00%
Packaging Corp. of America	\$75,000	4.50%	1/11/2023	82,822	0.00%
International Paper Co.	\$75,000	3.65%	15/6/2024	82,770	0.00%
Marsh & McLennan Cos, Inc.	\$75,000	3.50%	10/3/2025	82,694	0.00%
Micron Technology, Inc.	\$75,000	4.64%	6/2/2024	82,688	0.00%
Exelon Generation Co. LLC	\$75,000	5.75%	1/10/2041	82,665	0.00%
Protective Life Corp.	\$80,000	3.40%	15/1/2030	82,645	0.00%
Interstate Power & Light Co.	\$75,000	3.70%	15/9/2046	82,627	0.00%
AT&T, Inc.	CA(\$100,000	4.85%	25/5/2047	82,618	0.00%
Southern Co. Gas Capital Corp.	\$75,000	3.95%	1/10/2046	82,601	0.00%
Sherwin-Williams Co.	\$75,000	3.80%	15/8/2049	82,600	0.00%
Discovery Communications LLC	\$75,000	3.95%	15/6/2025	82,478	0.00%
Mondelez International, Inc.	CA(\$105,000	3.25%	7/3/2025	82,332	0.00%
Blackstone Holdings Finance Co. LLC	\$75,000	4.75%	15/2/2023	82,296	0.00%
Quest Diagnostics, Inc.	\$75,000	3.50%	30/3/2025	82,190	0.00%
NYU Langone Hospitals	\$75,000	4.37%	1/7/2047	82,172	0.00%
Bank of America Corp.^	CA(\$105,000	3.41%	20/9/2025	82,132	0.00%
McDonald's Corp.	\$75,000	3.63%	1/5/2043	82,128	0.00%
Precision Castparts Corp.	\$75,000	3.90%	15/1/2043	82,099	0.00%
Charles Schwab Corp.	\$75,000	3.55%	1/2/2024	82,098	0.00%
Norfolk Southern Corp.	\$75,000	3.85%	15/1/2024	82,058	0.00%
United Airlines 2016-1 Class AA Pass Through Trust	\$86,808	3.10%	7/7/2028	82,046	0.00%
Cabot Corp.	\$80,000	4.00%	1/7/2029	81,867	0.00%
Entergy Louisiana LLC	\$75,000	3.12%	1/9/2027	81,829	0.00%
Tyson Foods, Inc.	\$75,000	3.90%	28/9/2023	81,810	0.00%
Roper Technologies, Inc.	\$75,000	2.95%	15/9/2029	81,800	0.00%
National Rural Utilities Cooperative Finance Corp.	\$80,000	1.75%	21/1/2022	81,725	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$75,000	5.25%	1/6/2025	81,648	0.00%
Intercontinental Exchange, Inc.	\$70,000	3.75%	21/9/2028	81,529	0.00%
Walmart, Inc.	\$75,000	2.38%	24/9/2029	81,418	0.00%
General Dynamics Corp.	\$75,000	2.63%	15/11/2027	81,414	0.00%
Brown & Brown, Inc.	\$75,000	4.20%	15/9/2024	81,414	0.00%
Ohio Edison Co.	\$60,000	6.88%	15/7/2036	81,405	0.00%
Caterpillar Financial Services Corp.	\$78,000	2.85%	1/6/2022	81,309	0.00%
Oshkosh Corp.	\$75,000	4.60%	15/5/2028	81,188	0.00%
Global Payments, Inc.	\$75,000	4.00%	1/6/2023	81,103	0.00%
Consumers Energy Co.	\$75,000	3.38%	15/8/2023	81,093	0.00%
Pfizer, Inc.	\$75,000	2.95%	15/3/2024	81,080	0.00%
Keysight Technologies, Inc.	\$75,000	3.00%	30/10/2029	81,076	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$75,000	3.95%	10/3/2025	80,951	0.00%
Georgia Power Co.	\$75,000	3.25%	30/3/2027	80,949	0.00%
AT&T, Inc.	\$75,000	2.95%	15/7/2026	80,768	0.00%
Mondelez International, Inc.	\$75,000	3.63%	7/5/2023	80,722	0.00%
ONEOK Partners LP	\$75,000	5.00%	15/9/2023	80,712	0.00%
Leggett & Platt, Inc.	\$80,000	3.50%	15/11/2027	80,648	0.00%
Starbucks Corp.	\$75,000	3.75%	1/12/2047	80,647	0.00%
MPLX LP	\$75,000	5.20%	1/3/2047	80,625	0.00%
Analog Devices, Inc.	\$75,000	3.13%	5/12/2023	80,585	0.00%
Mount Sinai Hospitals Group, Inc.	\$75,000	3.74%	1/7/2049	80,584	0.00%
Trimble, Inc.	\$74,000	4.75%	1/12/2024	80,512	0.00%
Philip Morris International, Inc.	\$75,000	2.88%	1/5/2024	80,457	0.00%
CNO Financial Group, Inc.	\$75,000	5.25%	30/5/2029	80,250	0.00%
Estee Lauder Cos, Inc.	\$75,000	2.38%	1/12/2029	80,231	0.00%
Starbucks Corp.	\$75,000	2.45%	15/6/2026	80,210	0.00%
National Rural Utilities Cooperative Finance Corp.	\$75,000	2.95%	7/2/2024	80,152	0.00%
Altria Group, Inc.	\$60,000	6.20%	14/2/2059	80,092	0.00%
Dollar General Corp.	\$75,000	3.25%	15/4/2023	80,043	0.00%
Progress Energy, Inc.	\$55,000	7.75%	1/3/2031	79,989	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
NVR, Inc.	\$75,000	3.95%	15/9/2022	79,965	0.00%
Welltower, Inc.	\$75,000	3.63%	15/3/2024	79,937	0.00%
American Financial Group, Inc.	\$75,000	3.50%	15/8/2026	79,828	0.00%
United Airlines 2016-2 Class AA Pass Through Trust	\$86,785	2.88%	7/10/2028	79,820	0.00%
Equifax, Inc.	\$75,000	2.60%	15/12/2025	79,802	0.00%
Equifax, Inc.	\$75,000	3.10%	15/5/2030	79,800	0.00%
Coca-Cola Co.	\$75,000	2.13%	6/9/2029	79,721	0.00%
American Airlines 2016-1 Class AA Pass Through Trust	\$83,312	3.58%	15/1/2028	79,707	0.00%
Kinder Morgan Energy Partners LP	\$75,000	3.50%	1/9/2023	79,672	0.00%
VEREIT Operating Partnership LP	\$75,000	4.60%	6/2/2024	79,611	0.00%
Marathon Oil Corp.	\$75,000	6.80%	15/3/2032	79,594	0.00%
ONEOK Partners LP	\$75,000	6.20%	15/9/2043	79,532	0.00%
Discover Financial Services	\$75,000	3.85%	21/11/2022	79,390	0.00%
Edison International	\$75,000	4.13%	15/3/2028	79,366	0.00%
Fiserv, Inc.	\$75,000	3.50%	1/10/2022	79,310	0.00%
KLA Corp.	\$60,000	5.00%	15/3/2049	79,128	0.00%
BorgWarner, Inc.	\$75,000	4.38%	15/3/2045	79,061	0.00%
Southwestern Public Service Co.	\$65,000	4.50%	15/8/2041	79,050	0.00%
Caterpillar Financial Services Corp.	\$75,000	2.15%	8/11/2024	79,015	0.00%
Roper Technologies, Inc.	\$75,000	2.35%	15/9/2024	78,886	0.00%
PACCAR Financial Corp.	\$75,000	2.15%	15/8/2024	78,846	0.00%
Loews Corp.	\$75,000	2.63%	15/5/2023	78,647	0.00%
Moody's Corp.	\$75,000	2.63%	15/1/2023	78,556	0.00%
Principal Life Global Funding II	\$75,000	2.50%	16/9/2029	78,526	0.00%
Southern Co. Gas Capital Corp.	\$75,000	2.45%	1/10/2023	78,461	0.00%
Helmerich & Payne, Inc.	\$75,000	4.65%	15/3/2025	78,435	0.00%
Georgetown University	\$57,000	5.22%	1/10/2118	78,381	0.00%
Citadel LP	\$75,000	4.88%	15/1/2027	78,364	0.00%
Waste Management, Inc.	\$75,000	2.90%	15/9/2022	78,310	0.00%
E*TRADE Financial Corp.	\$75,000	2.95%	24/8/2022	78,128	0.00%
Duquesne Light Holdings, Inc.	\$75,000	5.90%	1/12/2021	78,075	0.00%
Boardwalk Pipelines LP	\$75,000	4.80%	3/5/2029	78,064	0.00%
DTE Electric Co.	\$75,000	2.95%	1/3/2050	77,945	0.00%
Carlisle Cos, Inc.	\$75,000	3.75%	15/11/2022	77,944	0.00%
O'Reilly Automotive, Inc.	\$75,000	4.63%	15/9/2021	77,811	0.00%
Ventas Realty LP	\$75,000	3.50%	15/4/2024	77,798	0.00%
Amgen, Inc.	\$75,000	2.65%	11/5/2022	77,788	0.00%
AutoZone, Inc.	\$75,000	2.88%	15/1/2023	77,733	0.00%
New York Life Global Funding	\$75,000	2.30%	10/6/2022	77,710	0.00%
Marsh & McLennan Cos, Inc.	\$75,000	4.80%	15/7/2021	77,568	0.00%
Hasbro, Inc.	\$75,000	5.10%	15/5/2044	77,534	0.00%
Eversource Energy	\$75,000	2.75%	15/3/2022	77,524	0.00%
Packaging Corp. of America	\$65,000	4.05%	15/12/2049	77,498	0.00%
CenterPoint Energy, Inc.	\$75,000	2.50%	1/9/2022	77,424	0.00%
Hasbro, Inc.	\$75,000	3.50%	15/9/2027	77,352	0.00%
PACCAR Financial Corp.	\$75,000	2.00%	26/9/2022	77,341	0.00%
S&P Global, Inc.	\$70,000	3.25%	1/12/2049	77,291	0.00%
Ryder System, Inc.	\$75,000	2.50%	1/9/2024	77,266	0.00%
Moody's Corp.	\$75,000	2.75%	15/12/2021	77,249	0.00%
Mars, Inc.	\$65,000	3.60%	1/4/2034	77,198	0.00%
Westinghouse Air Brake Technologies Corp.	\$75,000	3.45%	15/11/2026	77,174	0.00%
Chevron Corp.	\$75,000	2.41%	3/3/2022	77,155	0.00%
Reliance Standard Life Global Funding II	\$75,000	2.50%	30/10/2024	77,088	0.00%
Marriott International, Inc.	\$75,000	4.65%	1/12/2028	77,078	0.00%
BGC Partners, Inc.	\$75,000	5.38%	24/7/2023	77,046	0.00%
Caterpillar Financial Services Corp.	\$70,000	3.25%	1/12/2024	76,988	0.00%
Weingarten Realty Investors	\$75,000	3.50%	15/4/2023	76,952	0.00%
Phillips 66 Partners LP	\$75,000	3.15%	15/12/2029	76,952	0.00%
Air Lease Corp.	\$75,000	4.25%	15/9/2024	76,869	0.00%
Mosaic Co.	\$75,000	3.75%	15/11/2021	76,832	0.00%
Nationwide Financial Services, Inc.	\$75,000	5.38%	25/3/2021	76,784	0.00%
Nevada Power Co.	\$70,000	3.13%	1/8/2050	76,781	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$75,000	3.65%	29/7/2021	76,746	0.00%
FedEx Corp.	\$75,000	4.10%	15/4/2043	76,709	0.00%
Avery Dennison Corp.	\$75,000	2.65%	30/4/2030	76,577	0.00%
General Motors Financial Co., Inc.	\$75,000	3.25%	5/1/2023	76,499	0.00%
Ventas Realty LP	\$75,000	3.10%	15/1/2023	76,493	0.00%

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Basin Electric Power Cooperative	\$65,000	4.75%	26/4/2047	76,471	0.00%
San Diego Gas & Electric Co.	\$75,000	3.00%	15/8/2021	76,465	0.00%
Duke Realty LP	\$70,000	3.25%	30/6/2026	76,408	0.00%
Boeing Co.	\$75,000	3.10%	1/5/2026	76,264	0.00%
Harley-Davidson Financial Services, Inc.	\$75,000	3.55%	21/5/2021	76,175	0.00%
Flowserve Corp.	\$75,000	3.50%	15/9/2022	75,982	0.00%
Jefferies Financial Group, Inc.	\$70,000	5.50%	18/10/2023	75,849	0.00%
American Honda Finance Corp.	\$75,000	1.65%	12/7/2021	75,839	0.00%
UnitedHealth Group, Inc.	\$50,000	6.50%	15/6/2037	75,830	0.00%
Cardinal Health, Inc.	\$65,000	4.90%	15/9/2045	75,776	0.00%
Citigroup, Inc.	CA(\$100,000)	3.39%	18/11/2021	75,663	0.00%
Ventas Canada Finance Ltd.	CA(\$105,000)	2.80%	12/4/2024	75,653	0.00%
Waste Connections, Inc.	\$75,000	3.05%	1/4/2050	75,639	0.00%
Molson Coors International LP	CA(\$100,000)	3.44%	15/7/2026	75,582	0.00%
Citigroup, Inc.	CA(\$95,000)	4.09%	9/6/2025	75,175	0.00%
Johnson & Johnson	\$55,000	4.50%	5/12/2043	75,095	0.00%
Marathon Oil Corp.	\$75,000	2.80%	1/11/2022	75,094	0.00%
Aetna, Inc.	\$72,000	2.75%	15/11/2022	74,970	0.00%
Commonwealth Edison Co.	\$50,000	6.45%	15/1/2038	74,926	0.00%
Public Service Electric & Gas Co.	\$65,000	3.65%	1/9/2042	74,714	0.00%
Ovintiv, Inc.	\$75,000	3.90%	15/11/2021	74,625	0.00%
Goldman Sachs Group, Inc.^	CA(\$100,000)	2.43%	26/4/2023	74,606	0.00%
Kilroy Realty LP	\$75,000	3.05%	15/2/2030	74,594	0.00%
University of Southern California	\$45,000	5.25%	1/10/2111	74,424	0.00%
Appalachian Power Co.	\$50,000	7.00%	1/4/2038	74,391	0.00%
Northern States Power Co.	\$50,000	6.20%	1/7/2037	74,380	0.00%
Nevada Power Co.	\$70,000	2.40%	1/5/2030	74,367	0.00%
Florida Power & Light Co.	\$50,000	5.95%	1/2/2038	74,278	0.00%
Crown Castle International Corp.	\$60,000	4.75%	15/5/2047	74,144	0.00%
Unum Group	\$70,000	5.75%	15/8/2042	73,963	0.00%
ERAC USA Finance LLC	\$75,000	4.20%	1/11/2046	73,923	0.00%
Eastman Chemical Co.	\$68,000	3.80%	15/3/2025	73,807	0.00%
Edison International	\$70,000	3.55%	15/11/2024	73,788	0.00%
Aptiv plc	\$70,000	5.40%	15/3/2049	73,725	0.00%
Boeing Co.	\$74,000	3.25%	1/3/2028	73,723	0.00%
Dominion Energy Gas Holdings LLC	\$70,000	2.50%	15/11/2024	73,665	0.00%
Georgia-Pacific LLC	\$50,000	7.75%	15/11/2029	73,559	0.00%
Indiana Michigan Power Co.	\$65,000	3.75%	1/7/2047	73,555	0.00%
Florida Power & Light Co.	\$50,000	5.69%	1/3/2040	73,515	0.00%
Kimco Realty Corp.	\$75,000	4.13%	1/12/2046	73,456	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	7.00%	1/5/2032	73,370	0.00%
General Motors Financial of Canada Ltd.	CA(\$100,000)	2.60%	1/6/2022	73,126	0.00%
Applied Materials, Inc.	\$50,000	5.85%	15/6/2041	73,081	0.00%
ACE Capital Trust II	\$50,000	9.70%	1/4/2030	73,000	0.00%
Johnson Controls International plc	\$61,000	4.95%	2/7/2064	72,947	0.00%
Healthpeak Properties, Inc.	\$70,000	3.00%	15/1/2030	72,696	0.00%
PacifiCorp	\$50,000	6.25%	15/10/2037	72,613	0.00%
Dow Chemical Co.	\$65,000	4.25%	1/10/2034	72,556	0.00%
Duke Energy Carolinas LLC	\$65,000	3.20%	15/8/2049	72,526	0.00%
United Airlines 2016-1 Class A Pass Through Trust	\$86,809	3.45%	7/7/2028	72,525	0.00%
Trustees of the University of Pennsylvania	\$50,000	4.67%	1/9/2112	72,511	0.00%
Republic Services, Inc.	\$70,000	3.05%	1/3/2050	72,400	0.00%
Sunoco Logistics Partners Operations LP	\$70,000	3.45%	15/1/2023	72,363	0.00%
ONEOK, Inc.	\$75,000	4.95%	13/7/2047	72,343	0.00%
Markel Corp.	\$65,000	4.30%	1/11/2047	72,326	0.00%
Progressive Corp.	\$50,000	6.25%	1/12/2032	72,230	0.00%
Ventas Canada Finance Ltd.	CA(\$100,000)	2.55%	15/3/2023	72,206	0.00%
Nucor Corp.	\$60,000	4.40%	1/5/2048	72,055	0.00%
Main Street Capital Corp.	\$70,000	5.20%	1/5/2024	71,925	0.00%
Puget Sound Energy, Inc.	\$50,000	6.27%	15/3/2037	71,748	0.00%
National Retail Properties, Inc.	\$75,000	2.50%	15/4/2030	71,702	0.00%
Dominion Energy South Carolina, Inc.	\$50,000	6.05%	15/1/2038	71,560	0.00%
Prudential Financial, Inc.	\$60,000	4.42%	27/3/2048	71,458	0.00%
Bank of America Corp.^	CA(\$95,000)	2.60%	15/3/2023	71,359	0.00%
PartnerRe Finance B LLC	\$65,000	3.70%	2/7/2029	71,319	0.00%
Nevada Power Co.	\$50,000	6.65%	1/4/2036	71,164	0.00%
Energy Transfer Operating LP	\$75,000	5.15%	15/3/2045	71,156	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Halliburton Co.	\$75,000	2.92%	1/3/2030	71,156	0.00%
Enbridge Energy Partners LP	\$60,000	5.50%	15/9/2040	71,130	0.00%
Dominion Energy, Inc.	\$50,000	7.00%	15/6/2038	71,106	0.00%
Walmart, Inc.	\$50,000	5.00%	25/10/2040	70,837	0.00%
WestRock MWV LLC	\$50,000	8.20%	15/1/2030	70,707	0.00%
Allstate Corp.	\$50,000	5.55%	9/5/2035	70,680	0.00%
Vornado Realty LP	\$72,000	3.50%	15/1/2025	70,512	0.00%
PacifiCorp	\$50,000	6.10%	1/8/2036	70,403	0.00%
Regions Financial Corp.	\$50,000	7.38%	10/12/2037	70,402	0.00%
Cigna Corp.	\$50,000	6.13%	15/11/2041	70,351	0.00%
Moody's Corp.	\$50,000	5.25%	15/7/2044	70,281	0.00%
Duke Energy Carolinas LLC	\$50,000	6.45%	15/10/2032	70,082	0.00%
Athene Global Funding	\$70,000	2.95%	12/11/2026	70,047	0.00%
President & Fellows of Harvard College	\$50,000	4.88%	15/10/2040	70,025	0.00%
National Rural Utilities Cooperative Finance Corp.^	\$70,000	4.75%	30/4/2043	70,000	0.00%
Puget Sound Energy, Inc.	\$50,000	5.76%	1/10/2039	69,995	0.00%
Cox Communications, Inc.	\$50,000	6.45%	1/12/2036	69,928	0.00%
Leggett & Platt, Inc.	\$65,000	4.40%	15/3/2029	69,844	0.00%
Archer-Daniels-Midland Co.	\$50,000	4.50%	15/3/2049	69,789	0.00%
Mars, Inc.	\$65,000	2.70%	1/4/2025	69,650	0.00%
Hartford HealthCare Corp.	\$75,000	3.45%	1/7/2054	69,628	0.00%
Mars, Inc.	\$55,000	4.13%	1/4/2054	69,489	0.00%
PacifiCorp	\$50,000	5.25%	15/6/2035	69,359	0.00%
Caterpillar, Inc.	\$50,000	4.75%	15/5/2064	69,338	0.00%
Cleveland Clinic Foundation	\$50,000	4.86%	1/1/2114	69,286	0.00%
Walt Disney Co.	\$50,000	5.40%	1/10/2043	69,276	0.00%
Applied Materials, Inc.	\$50,000	5.10%	1/10/2035	69,155	0.00%
Prudential Financial, Inc.	\$50,000	6.20%	15/11/2040	68,916	0.00%
Aon Corp.	\$60,000	3.75%	2/5/2029	68,685	0.00%
NRG Energy, Inc.	\$65,000	4.45%	15/6/2029	68,575	0.00%
Parker-Hannifin Corp.	\$50,000	6.25%	15/5/2038	68,522	0.00%
Verisk Analytics, Inc.	\$50,000	5.50%	15/6/2045	68,514	0.00%
Mosaic Co.	\$65,000	5.45%	15/11/2033	68,494	0.00%
NSTAR Electric Co.	\$60,000	3.25%	15/5/2029	68,420	0.00%
Lockheed Martin Corp. <sup>1</sup>	\$66,000	3.35%	15/9/2021	68,335	0.00%
Office Properties Income Trust	\$70,000	4.25%	15/5/2024	68,324	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$75,000	4.70%	15/6/2044	68,319	0.00%
Progressive Corp.	\$50,000	6.63%	1/3/2029	68,174	0.00%
Raytheon Technologies Corp.	\$50,000	6.70%	1/8/2028	68,099	0.00%
NSTAR Electric Co.	\$50,000	5.50%	15/3/2040	68,082	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	5.25%	30/9/2040	68,031	0.00%
International Business Machines Corp.	\$40,000	7.13%	1/12/2096	67,960	0.00%
National Oilwell Varco, Inc.	\$70,000	3.60%	1/12/2029	67,900	0.00%
American Airlines 2019-1 Class AA Pass Through Trust	\$73,845	3.15%	15/2/2032	67,844	0.00%
Puget Energy, Inc.	\$65,000	3.65%	15/5/2025	67,676	0.00%
NiSource, Inc.	\$65,000	2.65%	17/11/2022	67,676	0.00%
Loews Corp.	\$50,000	6.00%	1/2/2035	67,589	0.00%
VEREIT Operating Partnership LP	\$70,000	3.10%	15/12/2029	67,576	0.00%
Emerson Electric Co.	\$50,000	5.25%	15/11/2039	67,480	0.00%
Noble Energy, Inc.	\$75,000	4.95%	15/8/2047	67,313	0.00%
Oglethorpe Power Corp.	\$50,000	5.95%	1/11/2039	67,310	0.00%
Brookfield Property Finance ULC	CA(\$) <sup>90,000</sup>	4.30%	1/3/2024	67,248	0.00%
Consolidated Edison Co. of New York, Inc.	\$50,000	5.85%	15/3/2036	67,248	0.00%
Raytheon Technologies Corp.	\$50,000	7.20%	15/8/2027	67,170	0.00%
PepsiCo, Inc.	\$50,000	4.60%	17/7/2045	67,092	0.00%
UDR, Inc.	\$60,000	4.00%	1/10/2025	67,015	0.00%
Cargill, Inc.	\$50,000	4.76%	23/11/2045	66,749	0.00%
Burlington Resources LLC	\$50,000	5.95%	15/10/2036	66,652	0.00%
John Deere Capital Corp.	\$60,000	2.80%	18/7/2029	66,465	0.00%
Sabal Trail Transmission LLC	\$60,000	4.68%	1/5/2038	66,433	0.00%
Burlington Northern Santa Fe LLC	\$50,000	4.95%	15/9/2041	66,301	0.00%
Hartford Financial Services Group, Inc.	\$50,000	5.95%	15/10/2036	66,277	0.00%
Magellan Midstream Partners LP	\$60,000	5.15%	15/10/2043	66,241	0.00%
Western & Southern Financial Group, Inc.	\$50,000	5.75%	15/7/2033	66,130	0.00%
Northrop Grumman Corp.	\$50,000	5.05%	15/11/2040	65,991	0.00%
Packaging Corp. of America	\$60,000	3.40%	15/12/2027	65,923	0.00%
S&P Global, Inc.	\$50,000	4.50%	15/5/2048	65,783	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Grid USA	\$50,000	5.80%	1/4/2035	65,773	0.00%
Union Pacific Corp.	\$60,000	3.25%	15/1/2025	65,697	0.00%
Healthcare Trust of America Holdings LP	\$65,000	3.10%	15/2/2030	65,450	0.00%
Aflac, Inc.	\$60,000	3.63%	15/6/2023	65,386	0.00%
Zoetis, Inc.	\$50,000	4.45%	20/8/2048	65,246	0.00%
Southern Co. Gas Capital Corp.	\$50,000	5.88%	15/3/2041	65,155	0.00%
American Financial Group, Inc.	\$55,000	5.25%	2/4/2030	65,041	0.00%
Exelon Corp.	\$50,000	5.63%	15/6/2035	64,930	0.00%
CenterPoint Energy, Inc.	\$60,000	3.70%	1/9/2049	64,843	0.00%
Citigroup, Inc.	\$50,000	5.88%	22/2/2033	64,832	0.00%
Andeavor Logistics LP/Tesoro Logistics Finance Corp.	\$75,000	5.20%	1/12/2047	64,823	0.00%
TWDC Enterprises 18 Corp.	\$62,000	2.35%	1/12/2022	64,718	0.00%
FMC Corp.	\$60,000	3.20%	1/10/2026	64,657	0.00%
Norfolk Southern Corp.	\$50,000	5.10%	1/8/2118	64,631	0.00%
Duke Energy Florida Project Finance LLC	\$60,000	2.54%	1/9/2029	64,594	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	5.75%	15/3/2029	64,533	0.00%
Activision Blizzard, Inc.	\$50,000	4.50%	15/6/2047	64,491	0.00%
Mondelez International, Inc.	\$50,000	4.63%	7/5/2048	64,403	0.00%
Nucor Corp.	\$50,000	5.20%	1/8/2043	64,272	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	4.55%	1/12/2041	64,252	0.00%
CSX Corp.	\$50,000	4.75%	30/5/2042	64,217	0.00%
Welltower, Inc.	\$50,000	6.50%	15/3/2041	64,205	0.00%
Metropolitan Life Global Funding I	CA(\$) 80,000	3.39%	9/4/2030	64,099	0.00%
AEP Transmission Co. LLC	\$60,000	3.15%	15/9/2049	64,077	0.00%
Voya Financial, Inc.	\$50,000	5.70%	15/7/2043	64,017	0.00%
Tyson Foods, Inc.	\$50,000	4.88%	15/8/2034	63,993	0.00%
CenterPoint Energy, Inc.	\$55,000	4.25%	1/11/2028	63,904	0.00%
Arizona Public Service Co.	\$50,000	5.05%	1/9/2041	63,824	0.00%
Willis North America, Inc.	\$50,000	5.05%	15/9/2048	63,758	0.00%
Indiana Michigan Power Co.	\$50,000	4.55%	15/3/2046	63,655	0.00%
Memorial Sloan-Kettering Cancer Center	\$50,000	4.13%	1/7/2052	63,628	0.00%
Raytheon Technologies Corp.	\$50,000	4.88%	15/10/2040	63,569	0.00%
McDonald's Corp.	\$50,000	4.88%	15/7/2040	63,561	0.00%
Swiss Re America Holding Corp.	\$50,000	7.00%	15/2/2026	63,552	0.00%
ONE Gas, Inc.	\$50,000	4.50%	1/11/2048	63,474	0.00%
KKR Group Finance Co. II LLC	\$50,000	5.50%	1/2/2043	63,405	0.00%
General Mills, Inc.	\$50,000	4.55%	17/4/2038	63,331	0.00%
Welltower, Inc.	\$60,000	3.75%	15/3/2023	63,217	0.00%
Progressive Corp.	\$50,000	4.13%	15/4/2047	63,167	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	4.10%	15/11/2048	63,021	0.00%
Commonwealth Edison Co.	\$50,000	4.00%	1/3/2049	62,966	0.00%
Kroger Co.	\$50,000	5.00%	15/4/2042	62,956	0.00%
Public Service Electric & Gas Co.	\$50,000	4.05%	1/5/2048	62,956	0.00%
Humana, Inc.	\$50,000	4.63%	1/12/2042	62,921	0.00%
American Airlines 2015-1 Class A Pass Through Trust	\$75,238	3.38%	1/5/2027	62,828	0.00%
Burlington Northern Santa Fe LLC	\$50,000	4.38%	1/9/2042	62,781	0.00%
Sysco Canada, Inc.	CA(\$) 82,000	3.65%	25/4/2025	62,775	0.00%
Duke University Health System, Inc.	\$50,000	3.92%	1/6/2047	62,772	0.00%
Public Service Co. of Colorado	\$50,000	4.10%	15/6/2048	62,708	0.00%
Indiana University Health, Inc. Obligated Group	\$50,000	3.97%	1/11/2048	62,686	0.00%
Brown-Forman Corp.	\$50,000	4.50%	15/7/2045	62,623	0.00%
Boston Properties LP	\$60,000	2.90%	15/3/2030	62,597	0.00%
Rockwell Automation, Inc.	\$50,000	4.20%	1/3/2049	62,564	0.00%
WEC Energy Group, Inc.	\$56,000	3.55%	15/6/2025	62,494	0.00%
Anthem, Inc.	\$55,000	3.65%	1/12/2027	62,490	0.00%
NSTAR Electric Co.	\$50,000	4.40%	1/3/2044	62,330	0.00%
Kemper Corp.	\$58,000	4.35%	15/2/2025	62,318	0.00%
Virginia Electric & Power Co.	\$50,000	4.45%	15/2/2044	62,272	0.00%
Boeing Co.	\$75,000	3.38%	15/6/2046	62,194	0.00%
Chubb INA Holdings, Inc.	\$50,000	4.15%	13/3/2043	62,193	0.00%
AEP Transmission Co. LLC	\$50,000	4.25%	15/9/2048	62,102	0.00%
DTE Electric Co.	\$50,000	4.05%	15/5/2048	61,950	0.00%
Atmos Energy Corp.	\$50,000	4.13%	15/10/2044	61,893	0.00%
Noble Energy, Inc.	\$75,000	4.20%	15/10/2049	61,875	0.00%
Massachusetts Institute of Technology	\$55,000	2.99%	1/7/2050	61,832	0.00%
Wisconsin Electric Power Co.	\$50,000	4.30%	15/10/2048	61,811	0.00%
Florida Power & Light Co.	\$50,000	4.05%	1/6/2042	61,800	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AT&T, Inc.	\$50,000	5.38%	15/10/2041	61,794	0.00%
Johns Hopkins University	\$50,000	4.08%	1/7/2053	61,738	0.00%
San Diego Gas & Electric Co.	\$50,000	4.50%	15/8/2040	61,736	0.00%
Prologis LP	\$50,000	4.38%	1/2/2029	61,606	0.00%
Tampa Electric Co.	\$50,000	4.30%	15/6/2048	61,594	0.00%
Ohio Power Co.	\$50,000	4.15%	1/4/2048	61,580	0.00%
DTE Electric Co.	\$50,000	3.95%	1/3/2049	61,543	0.00%
MidAmerican Energy Co.	\$50,000	3.95%	1/8/2047	61,523	0.00%
Hackensack Meridian Health, Inc.	\$50,000	4.21%	1/7/2048	61,515	0.00%
Union Pacific Corp.	\$50,000	4.38%	10/9/2038	61,506	0.00%
Ameren Illinois Co.	\$50,000	4.15%	15/3/2046	61,370	0.00%
Northern States Power Co.	\$50,000	4.00%	15/8/2045	61,153	0.00%
Southwest Gas Corp.	\$55,000	3.70%	1/4/2028	61,109	0.00%
STORE Capital Corp.	\$60,000	4.63%	15/3/2029	61,091	0.00%
City of Hope	\$50,000	4.38%	15/8/2048	61,038	0.00%
President & Fellows of Harvard College	\$50,000	3.30%	15/7/2056	61,015	0.00%
Puget Sound Energy, Inc.	\$50,000	4.30%	20/5/2045	60,970	0.00%
Hyatt Hotels Corp.	\$60,000	4.38%	15/9/2028	60,876	0.00%
Union Pacific Corp.	\$50,000	4.25%	15/4/2043	60,847	0.00%
NorthWestern Corp.	\$50,000	4.18%	15/11/2044	60,842	0.00%
Indiana Michigan Power Co.	\$50,000	4.25%	15/8/2048	60,803	0.00%
FedEx Corp.	\$50,000	4.90%	15/1/2034	60,699	0.00%
STORE Capital Corp.	\$60,000	4.50%	15/3/2028	60,645	0.00%
Union Pacific Corp.	\$50,000	4.15%	15/1/2045	60,633	0.00%
GATX Corp.	\$50,000	5.20%	15/3/2044	60,615	0.00%
Quest Diagnostics, Inc.	\$50,000	4.70%	30/3/2045	60,591	0.00%
Boeing Co.	\$60,000	2.30%	1/8/2021	60,543	0.00%
Comcast Cable Communications Holdings, Inc.	\$50,000	9.46%	15/11/2022	60,459	0.00%
Raytheon Technologies Corp.	\$50,000	4.70%	15/12/2041	60,393	0.00%
ONEOK, Inc.	\$60,000	2.75%	1/9/2024	60,375	0.00%
Lowe's Cos, Inc.	\$55,000	3.88%	15/9/2023	60,338	0.00%
Flex Ltd.	\$55,000	4.88%	15/6/2029	60,291	0.00%
Trane Technologies Luxembourg Finance SA	\$50,000	4.50%	21/3/2049	60,197	0.00%
Exxon Mobil Corp.	\$50,000	4.11%	1/3/2046	60,085	0.00%
LYB International Finance BV	\$50,000	5.25%	15/7/2043	60,067	0.00%
Public Service Electric & Gas Co.	\$50,000	3.95%	1/5/2042	59,945	0.00%
Duke Energy Carolinas LLC	\$50,000	3.88%	15/3/2046	59,441	0.00%
MPLX LP	\$60,000	4.90%	15/4/2058	59,400	0.00%
Hartford Financial Services Group, Inc.	\$50,000	4.40%	15/3/2048	59,388	0.00%
Lam Research Corp.	\$50,000	4.00%	15/3/2029	59,333	0.00%
Enterprise Products Operating LLC	\$40,000	7.55%	15/4/2038	59,332	0.00%
Consumers Energy Co.	\$50,000	3.80%	15/11/2028	59,152	0.00%
Bank of America Corp.^	CA(\$175,000)	3.52%	24/3/2026	59,138	0.00%
Union Pacific Corp.	\$50,000	3.95%	10/9/2028	59,082	0.00%
University of Notre Dame du Lac	\$50,000	3.44%	15/2/2045	59,053	0.00%
AXIS Specialty Finance LLC	\$55,000	3.90%	15/7/2029	59,027	0.00%
Mississippi Power Co.	\$50,000	4.25%	15/3/2042	58,986	0.00%
Public Service Electric & Gas Co.	\$50,000	3.60%	1/12/2047	58,833	0.00%
Prologis LP	\$50,000	3.88%	15/9/2028	58,828	0.00%
WW Grainger, Inc.	\$50,000	4.20%	15/5/2047	58,825	0.00%
Eaton Corp.	\$50,000	4.00%	2/11/2032	58,748	0.00%
Principal Financial Group, Inc.	\$50,000	4.35%	15/5/2043	58,744	0.00%
Black Hills Corp.	\$55,000	3.88%	15/10/2049	58,702	0.00%
Simon Property Group LP	\$55,000	4.25%	1/10/2044	58,697	0.00%
Apollo Management Holdings LP	\$50,000	4.87%	15/2/2029	58,669	0.00%
Arizona Public Service Co.	\$50,000	4.25%	1/3/2049	58,602	0.00%
University of Notre Dame du Lac	\$50,000	3.39%	15/2/2048	58,599	0.00%
General Electric Co.	\$50,000	5.55%	5/1/2026	58,550	0.00%
WR Berkley Corp.	\$50,000	4.75%	1/8/2044	58,514	0.00%
CenterPoint Energy, Inc.	\$55,000	2.95%	1/3/2030	58,494	0.00%
Trinity Health Corp.	\$50,000	4.13%	1/12/2045	58,486	0.00%
Providence St Joseph Health Obligated Group	\$50,000	3.93%	1/10/2048	58,411	0.00%
Tampa Electric Co.	\$50,000	3.63%	15/6/2050	58,345	0.00%
Northern Trust Corp.	\$50,000	3.65%	3/8/2028	58,341	0.00%
NIKE, Inc.	\$50,000	3.63%	1/5/2043	58,307	0.00%
National Oilwell Varco, Inc.	\$58,000	2.60%	1/12/2022	58,290	0.00%
Toyota Motor Credit Corp.	\$50,000	3.65%	8/1/2029	58,216	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Commonwealth Edison Co.	\$50,000	3.70%	1/3/2045	58,216	0.00%
Micron Technology, Inc.	\$50,000	4.66%	15/2/2030	58,188	0.00%
Duke Energy Carolinas LLC	\$50,000	3.75%	1/6/2045	58,108	0.00%
TTX Co.	\$50,000	3.90%	1/2/2045	58,073	0.00%
Global Payments, Inc.	\$50,000	4.45%	1/6/2028	58,028	0.00%
Entergy Texas, Inc.	\$50,000	4.00%	30/3/2029	58,026	0.00%
FS KKR Capital Corp.	\$60,000	4.13%	1/2/2025	57,947	0.00%
Pioneer Natural Resources Co.	\$50,000	4.45%	15/1/2026	57,938	0.00%
Ameren Illinois Co.	\$50,000	3.70%	1/12/2047	57,887	0.00%
Marathon Petroleum Corp.	\$50,000	5.13%	15/12/2026	57,750	0.00%
San Diego Gas & Electric Co.	\$50,000	3.75%	1/6/2047	57,747	0.00%
Constellation Brands, Inc.	\$50,000	4.75%	15/11/2024	57,726	0.00%
General Dynamics Corp.	\$50,000	3.60%	15/11/2042	57,725	0.00%
Truist Bank	\$50,000	4.05%	3/11/2025	57,700	0.00%
Consolidated Edison Co. of New York, Inc.	\$50,000	3.88%	15/6/2047	57,690	0.00%
Public Service Electric & Gas Co.	\$50,000	3.70%	1/5/2028	57,655	0.00%
Ameren Illinois Co.	\$50,000	3.80%	15/5/2028	57,553	0.00%
Interstate Power & Light Co.	\$50,000	4.10%	26/9/2028	57,533	0.00%
Aflac, Inc.	\$50,000	4.00%	15/10/2046	57,497	0.00%
Hasbro, Inc.	\$50,000	6.35%	15/3/2040	57,495	0.00%
Union Electric Co.	\$50,000	3.50%	15/3/2029	57,422	0.00%
Starbucks Corp.	\$50,000	4.30%	15/6/2045	57,404	0.00%
Welltower, Inc.	\$50,000	4.95%	1/9/2048	57,381	0.00%
Discovery Communications LLC	\$51,000	4.95%	15/5/2042	57,381	0.00%
Farmers Exchange Capital III^	\$50,000	5.45%	15/10/2054	57,322	0.00%
Consolidated Edison Co. of New York, Inc.	\$50,000	3.85%	15/6/2046	57,182	0.00%
Dominion Energy Gas Holdings LLC	\$50,000	4.60%	15/12/2044	57,097	0.00%
McKesson Corp.	\$50,000	3.95%	16/2/2028	57,092	0.00%
Vulcan Materials Co.	\$50,000	4.70%	1/3/2048	57,082	0.00%
Nationwide Financial Services, Inc.	\$50,000	5.30%	18/11/2044	57,052	0.00%
Northern Trust Corp.	\$50,000	3.15%	3/5/2029	57,032	0.00%
Nationwide Financial Services, Inc.	\$50,000	6.75%	15/5/2037	57,000	0.00%
Caterpillar, Inc.	\$45,000	4.30%	15/5/2044	56,938	0.00%
Regency Centers LP	\$50,000	4.65%	15/3/2049	56,933	0.00%
Enterprise Products Operating LLC	\$50,000	3.95%	15/2/2027	56,898	0.00%
Trustees of Boston College	\$50,000	3.13%	1/7/2052	56,898	0.00%
Globe Life, Inc.	\$50,000	4.55%	15/9/2028	56,834	0.00%
International Flavors & Fragrances, Inc.	\$50,000	4.45%	26/9/2028	56,815	0.00%
Oglethorpe Power Corp.	\$50,000	5.25%	1/9/2050	56,736	0.00%
Southern Power Co.	\$50,000	4.15%	1/12/2025	56,704	0.00%
Brookfield Property Finance ULC	CA(\$176,000)	4.35%	3/7/2023	56,694	0.00%
Aon plc	\$50,000	3.88%	15/12/2025	56,687	0.00%
American Water Capital Corp.	\$50,000	3.45%	1/6/2029	56,665	0.00%
Union Pacific Corp.	\$50,000	3.75%	15/7/2025	56,658	0.00%
Legg Mason, Inc.	\$50,000	4.75%	15/3/2026	56,623	0.00%
EPR Properties	\$65,000	3.75%	15/8/2029	56,586	0.00%
Boeing Co.	\$58,000	3.45%	1/11/2028	56,530	0.00%
Mercy Health	\$50,000	4.30%	1/7/2028	56,530	0.00%
Deere & Co.	\$50,000	3.10%	15/4/2030	56,508	0.00%
AEP Texas, Inc.	\$50,000	3.80%	1/10/2047	56,452	0.00%
Rockwell Automation, Inc.	\$50,000	3.50%	1/3/2029	56,449	0.00%
Motorola Solutions, Inc.	\$50,000	5.50%	1/9/2044	56,442	0.00%
eBay, Inc.	\$50,000	3.60%	5/6/2027	56,413	0.00%
Mondelez International, Inc.	\$50,000	3.63%	13/2/2026	56,319	0.00%
Montefiore Obligated Group	\$50,000	5.25%	1/11/2048	56,309	0.00%
SBL Holdings, Inc.	\$60,000	5.13%	13/11/2026	56,261	0.00%
Nasdaq, Inc.	\$50,000	3.85%	30/6/2026	56,244	0.00%
Walt Disney Co.	\$50,000	3.38%	15/11/2026	56,237	0.00%
Atmos Energy Corp.	\$50,000	3.38%	15/9/2049	56,197	0.00%
Sherwin-Williams Co.	\$50,000	3.95%	15/1/2026	56,164	0.00%
Citizens Financial Group, Inc.	\$55,000	2.50%	6/2/2030	56,123	0.00%
Discover Financial Services	\$50,000	4.50%	30/1/2026	56,068	0.00%
Cboe Global Markets, Inc.	\$50,000	3.65%	12/1/2027	56,049	0.00%
Public Storage	\$50,000	3.09%	15/9/2027	55,984	0.00%
CSX Corp.	\$50,000	3.25%	1/6/2027	55,922	0.00%
NSTAR Electric Co.	\$50,000	3.20%	15/5/2027	55,917	0.00%
ViacomCBS, Inc.	\$50,000	5.25%	1/4/2044	55,880	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Black Hills Corp.	\$50,000	4.35%	1/5/2033	55,874	0.00%
Welltower, Inc.	\$50,000	4.13%	15/3/2029	55,850	0.00%
Aetna, Inc.	\$50,000	4.13%	15/11/2042	55,834	0.00%
Toyota Motor Credit Corp.	\$50,000	3.40%	14/4/2025	55,774	0.00%
Duke Realty LP	\$50,000	3.38%	15/12/2027	55,730	0.00%
ConocoPhillips Co.	\$51,000	3.35%	15/11/2024	55,681	0.00%
Consumers Energy Co.	\$50,000	3.10%	15/8/2050	55,641	0.00%
Hershey Co.	\$50,000	3.20%	21/8/2025	55,638	0.00%
Whirlpool Corp.	\$50,000	4.50%	1/6/2046	55,637	0.00%
Sabal Trail Transmission LLC	\$50,000	4.25%	1/5/2028	55,617	0.00%
3M Co.	\$50,000	2.88%	15/10/2027	55,602	0.00%
Ralph Lauren Corp.	\$50,000	3.75%	15/9/2025	55,549	0.00%
Moody's Corp.	\$50,000	3.25%	15/1/2028	55,480	0.00%
Trane Technologies Global Holding Co., Ltd.	\$50,000	3.75%	21/8/2028	55,439	0.00%
Coca-Cola Consolidated, Inc.	\$50,000	3.80%	25/11/2025	55,423	0.00%
Raymond James Financial, Inc.	\$50,000	3.63%	15/9/2026	55,404	0.00%
Seagate HDD Cayman	\$53,000	4.09%	1/6/2029	55,385	0.00%
DTE Electric Co.	\$50,000	3.38%	1/3/2025	55,375	0.00%
Marathon Oil Corp.	\$60,000	5.20%	1/6/2045	55,350	0.00%
Magellan Midstream Partners LP	\$50,000	4.85%	1/2/2049	55,337	0.00%
Seagate HDD Cayman	\$51,000	4.88%	1/6/2027	55,335	0.00%
AT&T, Inc.	\$50,000	4.05%	15/12/2023	55,296	0.00%
San Diego Gas & Electric Co.	\$50,000	3.32%	15/4/2050	55,278	0.00%
Spectrum Health System Obligated Group	\$50,000	3.49%	15/7/2049	55,260	0.00%
California Institute of Technology	\$50,000	3.65%	1/9/2119	55,247	0.00%
American Express Co.	\$50,000	3.13%	20/5/2026	55,245	0.00%
Toledo Hospital	\$50,000	6.02%	15/11/2048	55,215	0.00%
Cardinal Health, Inc.	\$50,000	4.60%	15/3/2043	55,196	0.00%
Seagate HDD Cayman	\$50,000	5.75%	1/12/2034	55,188	0.00%
Blackstone Holdings Finance Co. LLC	\$50,000	4.00%	2/10/2047	55,178	0.00%
Michigan Finance Authority	\$50,000	3.38%	1/12/2040	55,139	0.00%
John Deere Capital Corp.	\$50,000	2.80%	8/9/2027	55,113	0.00%
Trane Technologies Luxembourg Finance SA	\$50,000	3.55%	1/11/2024	55,082	0.00%
Norfolk Southern Corp.	\$50,000	3.40%	1/11/2049	55,068	0.00%
PNC Financial Services Group, Inc.	\$50,000	3.90%	29/4/2024	55,064	0.00%
Union Pacific Corp.	\$50,000	3.75%	15/3/2024	54,957	0.00%
Mount Sinai Hospitals Group, Inc.	\$50,000	3.98%	1/7/2048	54,905	0.00%
Ventas Realty LP	\$50,000	4.88%	15/4/2049	54,898	0.00%
Public Service Electric & Gas Co.	\$50,000	3.00%	15/5/2025	54,864	0.00%
Consolidated Edison Co. of New York, Inc.	\$50,000	3.13%	15/11/2027	54,862	0.00%
Block Financial LLC	\$50,000	5.25%	1/10/2025	54,861	0.00%
Eversource Energy	\$50,000	3.30%	15/1/2028	54,803	0.00%
Commonwealth Edison Co.	\$50,000	2.95%	15/8/2027	54,779	0.00%
Interstate Power & Light Co.	\$50,000	3.60%	1/4/2029	54,758	0.00%
Brown & Brown, Inc.	\$50,000	4.50%	15/3/2029	54,739	0.00%
Discovery Communications LLC	\$50,000	3.90%	15/11/2024	54,700	0.00%
Regency Centers LP	\$50,000	4.40%	1/2/2047	54,679	0.00%
Starbucks Corp.	\$50,000	3.85%	1/10/2023	54,651	0.00%
CubeSmart LP	\$50,000	4.38%	15/12/2023	54,615	0.00%
Union Electric Co.	\$50,000	2.95%	15/6/2027	54,605	0.00%
Apollo Management Holdings LP^	\$60,000	4.95%	14/1/2050	54,600	0.00%
Sabal Trail Transmission LLC	\$50,000	4.83%	1/5/2048	54,588	0.00%
Loews Corp.	\$50,000	4.13%	15/5/2043	54,565	0.00%
Columbia Property Trust Operating Partnership LP	\$52,000	4.15%	1/4/2025	54,560	0.00%
Campbell Soup Co.	\$51,000	3.65%	15/3/2023	54,547	0.00%
Boston Gas Co.	\$50,000	3.15%	1/8/2027	54,545	0.00%
Interstate Power & Light Co.	\$50,000	3.50%	30/9/2049	54,532	0.00%
Delmarva Power & Light Co.	\$45,000	4.15%	15/5/2045	54,498	0.00%
John Sevier Combined Cycle Generation LLC	\$44,011	4.63%	15/1/2042	54,491	0.00%
Entergy Louisiana LLC	\$50,000	4.95%	15/1/2045	54,487	0.00%
CNA Financial Corp.	\$50,000	3.90%	1/5/2029	54,487	0.00%
Arizona Public Service Co.	\$50,000	3.15%	15/5/2025	54,479	0.00%
Hanover Insurance Group, Inc.	\$50,000	4.50%	15/4/2026	54,429	0.00%
National Retail Properties, Inc.	\$50,000	4.30%	15/10/2028	54,429	0.00%
Cleveland Electric Illuminating Co.	\$50,000	3.50%	1/4/2028	54,428	0.00%
Martin Marietta Materials, Inc.	\$50,000	4.25%	15/12/2047	54,398	0.00%
Eaton Vance Corp.	\$50,000	3.50%	6/4/2027	54,334	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Transcontinental Gas Pipe Line Co. LLC	\$50,000	4.45%	1/8/2042	54,329	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	2.95%	1/4/2025	54,308	0.00%
Assurant, Inc.	\$50,000	4.90%	27/3/2028	54,298	0.00%
Ingredion, Inc.	\$50,000	3.20%	1/10/2026	54,284	0.00%
Southern Power Co.	\$50,000	4.95%	15/12/2046	54,267	0.00%
Duke Realty LP	\$50,000	2.88%	15/11/2029	54,260	0.00%
Sysco Corp.	\$50,000	4.50%	1/4/2046	54,243	0.00%
United Parcel Service, Inc.	\$50,000	2.40%	15/11/2026	54,238	0.00%
Parker-Hannifin Corp.	\$50,000	3.30%	21/11/2024	54,236	0.00%
Parker-Hannifin Corp.	\$50,000	3.25%	1/3/2027	54,232	0.00%
Kinder Morgan Energy Partners LP	\$50,000	4.15%	1/2/2024	54,226	0.00%
National Rural Utilities Cooperative Finance Corp.	\$50,000	3.40%	15/11/2023	54,211	0.00%
Lincoln National Corp.	\$50,000	3.35%	9/3/2025	54,192	0.00%
Bank of New York Mellon Corp.	\$50,000	3.45%	11/8/2023	54,181	0.00%
American Electric Power Co., Inc.	\$50,000	3.20%	13/11/2027	54,180	0.00%
Union Pacific Corp.	\$45,000	4.05%	15/11/2045	54,171	0.00%
Atmos Energy Corp.	\$50,000	2.63%	15/9/2029	54,156	0.00%
United Parcel Service, Inc.	\$50,000	3.40%	15/11/2046	54,091	0.00%
Caterpillar Financial Services Corp.	\$50,000	2.85%	17/5/2024	54,074	0.00%
DR Horton, Inc.	\$50,000	4.75%	15/2/2023	54,028	0.00%
PPL Electric Utilities Corp.	\$50,000	3.00%	1/10/2049	54,021	0.00%
Southern California Edison Co.	\$50,000	3.60%	1/2/2045	53,960	0.00%
Masco Corp.	\$50,000	5.95%	15/3/2022	53,957	0.00%
Dartmouth-Hitchcock Health	\$50,000	4.18%	1/8/2048	53,942	0.00%
Rochester Gas & Electric Corp.	\$50,000	3.10%	1/6/2027	53,911	0.00%
First American Financial Corp.	\$50,000	4.60%	15/11/2024	53,903	0.00%
Michigan Finance Authority	\$50,000	3.08%	1/12/2034	53,889	0.00%
MedStar Health, Inc.	\$50,000	3.63%	15/8/2049	53,886	0.00%
Sysco Corp.	\$50,000	3.55%	15/3/2025	53,867	0.00%
Southwestern Public Service Co.	\$50,000	3.30%	15/6/2024	53,839	0.00%
John Deere Financial, Inc.	CA(\$170,000)	2.41%	14/1/2025	53,751	0.00%
Dominion Energy Gas Holdings LLC	\$50,000	3.55%	1/11/2023	53,730	0.00%
Texas Instruments, Inc.	\$50,000	2.63%	15/5/2024	53,710	0.00%
Kinder Morgan Energy Partners LP	\$50,000	4.70%	1/11/2042	53,699	0.00%
Eversource Energy	\$50,000	2.90%	1/10/2024	53,621	0.00%
Old Republic International Corp.	\$50,000	3.88%	26/8/2026	53,612	0.00%
Blackstone Holdings Finance Co. LLC	\$50,000	3.15%	2/10/2027	53,589	0.00%
Capital One Financial Corp.	\$50,000	3.50%	15/6/2023	53,559	0.00%
AEP Texas, Inc.	\$50,000	3.45%	15/1/2050	53,546	0.00%
Reliance Steel & Aluminum Co.	\$50,000	4.50%	15/4/2023	53,541	0.00%
Flowers Foods, Inc.	\$50,000	3.50%	1/10/2026	53,513	0.00%
NetApp, Inc.	\$50,000	3.30%	29/9/2024	53,479	0.00%
Marvell Technology Group Ltd.	\$50,000	4.20%	22/6/2023	53,438	0.00%
Perrigo Finance Unlimited Co.	\$50,000	4.90%	15/12/2044	53,438	0.00%
Baltimore Gas & Electric Co.	\$50,000	3.35%	1/7/2023	53,376	0.00%
Ally Financial, Inc.	\$50,000	4.63%	30/3/2025	53,375	0.00%
Jackson National Life Global Funding	\$50,000	3.25%	30/1/2024	53,361	0.00%
Georgia Power Co.	\$50,000	3.25%	1/4/2026	53,354	0.00%
Toledo Hospital	\$50,000	5.33%	15/11/2028	53,308	0.00%
Voya Financial, Inc.	\$50,000	3.13%	15/7/2024	53,302	0.00%
Altria Group, Inc.	\$50,000	2.63%	16/9/2026	53,296	0.00%
Southwestern Electric Power Co.	\$50,000	2.75%	1/10/2026	53,294	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$50,000	5.38%	1/11/2023	53,251	0.00%
IPALCO Enterprises, Inc.	\$50,000	3.70%	1/9/2024	53,250	0.00%
Baltimore Gas & Electric Co.	\$50,000	2.40%	15/8/2026	53,231	0.00%
Block Financial LLC	\$50,000	5.50%	1/11/2022	53,206	0.00%
JobsOhio Beverage System	\$50,000	2.83%	1/1/2038	53,185	0.00%
Dominion Energy Gas Holdings LLC	\$50,000	3.00%	15/11/2029	53,169	0.00%
CubeSmart LP	\$50,000	3.00%	15/2/2030	53,105	0.00%
DTE Energy Co.	\$50,000	2.85%	1/10/2026	53,103	0.00%
Markel Corp.	\$50,000	3.35%	17/9/2029	53,095	0.00%
Mohawk Industries, Inc.	\$50,000	3.85%	1/2/2023	53,070	0.00%
Reliance Standard Life Global Funding II	\$50,000	3.85%	19/9/2023	53,048	0.00%
Deere & Co.	\$50,000	2.88%	7/9/2049	53,044	0.00%
PPG Industries, Inc.	\$50,000	2.40%	15/8/2024	52,991	0.00%
Texas Instruments, Inc.	\$50,000	2.25%	4/9/2029	52,987	0.00%
AXIS Specialty Finance plc	\$50,000	4.00%	6/12/2027	52,972	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Black Hills Corp.	\$50,000	4.20%	15/9/2046	52,969	0.00%
Duke Energy Carolinas LLC	\$50,000	3.05%	15/3/2023	52,932	0.00%
PPL Capital Funding, Inc.	\$50,000	4.20%	15/6/2022	52,930	0.00%
Guardian Life Insurance Co. of America	\$50,000	3.70%	22/1/2070	52,929	0.00%
DR Horton, Inc.	\$50,000	4.38%	15/9/2022	52,907	0.00%
Baltimore Gas & Electric Co.	\$50,000	3.20%	15/9/2049	52,855	0.00%
FirstEnergy Corp.	\$50,000	3.40%	1/3/2050	52,841	0.00%
Southwestern Electric Power Co.	\$50,000	3.90%	1/4/2045	52,832	0.00%
Ventas Canada Finance Ltd.	CA(\$)70,000	4.13%	30/9/2024	52,828	0.00%
Westinghouse Air Brake Technologies Corp.	\$50,000	4.40%	15/3/2024	52,821	0.00%
Cardinal Health, Inc.	\$50,000	3.20%	15/3/2023	52,815	0.00%
BlackRock, Inc.	\$50,000	3.38%	1/6/2022	52,807	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	4.10%	1/6/2022	52,807	0.00%
Eli Lilly & Co.	\$48,000	2.75%	1/6/2025	52,797	0.00%
Celanese US Holdings LLC	\$50,000	3.50%	8/5/2024	52,788	0.00%
Rockwell Automation, Inc.	\$50,000	2.88%	1/3/2025	52,761	0.00%
Williams Cos, Inc.	\$50,000	3.70%	15/1/2023	52,750	0.00%
Equifax, Inc.	\$50,000	3.30%	15/12/2022	52,710	0.00%
Hubbell, Inc.	\$50,000	3.35%	1/3/2026	52,697	0.00%
Hershey Co.	\$50,000	2.05%	15/11/2024	52,695	0.00%
Primerica, Inc.	\$50,000	4.75%	15/7/2022	52,681	0.00%
Wisconsin Electric Power Co.	\$50,000	2.05%	15/12/2024	52,663	0.00%
Cleco Corporate Holdings LLC	\$50,000	3.74%	1/5/2026	52,662	0.00%
Newmont Corp.	\$50,000	2.80%	1/10/2029	52,617	0.00%
Globe Life, Inc.	\$50,000	3.80%	15/9/2022	52,526	0.00%
Broadcom, Inc.	\$48,000	4.11%	15/9/2028	52,499	0.00%
Prologis LP	\$50,000	2.25%	15/4/2030	52,483	0.00%
Maxim Integrated Products, Inc.	\$50,000	3.38%	15/3/2023	52,459	0.00%
Emerson Electric Co.	\$50,000	2.63%	15/2/2023	52,450	0.00%
American Electric Power Co., Inc.	\$50,000	2.95%	15/12/2022	52,437	0.00%
Arrow Electronics, Inc.	\$50,000	3.88%	12/1/2028	52,386	0.00%
Boardwalk Pipelines LP	\$50,000	4.45%	15/7/2027	52,374	0.00%
Virginia Electric & Power Co.	\$50,000	2.75%	15/3/2023	52,367	0.00%
ViacomCBS, Inc.	\$50,000	4.60%	15/1/2045	52,354	0.00%
Puget Energy, Inc.	\$50,000	6.00%	1/9/2021	52,343	0.00%
Roper Technologies, Inc.	\$50,000	3.13%	15/11/2022	52,264	0.00%
Physicians Realty LP	\$50,000	4.30%	15/3/2027	52,224	0.00%
DR Horton, Inc.	\$50,000	2.50%	15/10/2024	52,214	0.00%
University of Southern California	\$50,000	3.23%	1/10/2120	52,173	0.00%
TWDC Enterprises 18 Corp.	\$50,000	3.00%	30/7/2046	52,170	0.00%
Adventist Health System	\$50,000	2.95%	1/3/2029	52,152	0.00%
Steel Dynamics, Inc.	\$50,000	2.80%	15/12/2024	52,125	0.00%
McKesson Corp.	\$50,000	2.70%	15/12/2022	52,077	0.00%
Ameriprise Financial, Inc.	\$50,000	3.00%	22/3/2022	52,003	0.00%
Ecolab, Inc.	\$50,000	2.38%	10/8/2022	51,945	0.00%
Progressive Corp.	\$50,000	3.75%	23/8/2021	51,898	0.00%
ConocoPhillips Co.	\$50,000	2.40%	15/12/2022	51,895	0.00%
Textron, Inc.	\$50,000	3.65%	15/3/2027	51,888	0.00%
National Retail Properties, Inc.	\$50,000	3.30%	15/4/2023	51,868	0.00%
GATX Corp.	\$50,000	3.25%	15/9/2026	51,845	0.00%
Kimco Realty Corp.	\$50,000	4.45%	1/9/2047	51,788	0.00%
United Parcel Service, Inc.	\$50,000	2.35%	16/5/2022	51,753	0.00%
Niagara Mohawk Power Corp.	\$50,000	2.72%	28/11/2022	51,744	0.00%
NSTAR Electric Co.	\$50,000	2.38%	15/10/2022	51,743	0.00%
Federal Realty Investment Trust	\$50,000	3.20%	15/6/2029	51,714	0.00%
Duke Energy Ohio, Inc.	\$50,000	2.13%	1/6/2030	51,710	0.00%
People's United Financial, Inc.	\$50,000	3.65%	6/12/2022	51,686	0.00%
3M Co.	\$50,000	1.75%	14/2/2023	51,676	0.00%
DTE Energy Co.	\$50,000	2.25%	1/11/2022	51,655	0.00%
Memorial Health Services	\$50,000	3.45%	1/11/2049	51,446	0.00%
Bristol-Myers Squibb Co.	\$50,000	2.00%	1/8/2022	51,437	0.00%
CenterPoint Energy Houston Electric LLC	\$50,000	2.40%	1/9/2026	51,425	0.00%
Lear Corp.	\$50,000	4.25%	15/5/2029	51,412	0.00%
Dominion Energy Gas Holdings LLC	\$50,000	3.90%	15/11/2049	51,387	0.00%
HCN Canadian Holdings-1 LP	CA(\$)70,000	2.95%	15/1/2027	51,374	0.00%
Public Service Co. of Colorado	\$50,000	2.25%	15/9/2022	51,368	0.00%
Southern Co. Gas Capital Corp.	\$50,000	3.50%	15/9/2021	51,297	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Praxair, Inc.	\$50,000	2.45%	15/2/2022	51,294	0.00%
Cadence Design Systems, Inc.	\$46,000	4.38%	15/10/2024	51,289	0.00%
Texas Instruments, Inc.	\$50,000	1.85%	15/5/2022	51,262	0.00%
PPL Capital Funding, Inc.	\$45,000	4.70%	1/6/2043	51,254	0.00%
RWJ Barnabas Health, Inc.	\$50,000	3.48%	1/7/2049	51,234	0.00%
Phillips 66 Partners LP	\$50,000	2.45%	15/12/2024	51,216	0.00%
Mosaic Co.	\$50,000	3.25%	15/11/2022	51,177	0.00%
FedEx Corp.	\$50,000	4.10%	1/2/2045	51,174	0.00%
NetApp, Inc.	\$50,000	3.38%	15/6/2021	51,160	0.00%
Midwest Connector Capital Co. LLC	\$50,000	3.63%	1/4/2022	51,121	0.00%
Valmont Industries, Inc.	\$50,000	5.00%	1/10/2044	51,117	0.00%
Host Hotels & Resorts LP	\$50,000	3.75%	15/10/2023	51,069	0.00%
Harley-Davidson Financial Services, Inc.	\$50,000	3.35%	15/2/2023	50,982	0.00%
Air Lease Corp.	\$50,000	4.63%	1/10/2028	50,855	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$50,000	3.35%	1/11/2029	50,851	0.00%
Edison International	\$50,000	2.40%	15/9/2022	50,742	0.00%
Boeing Co.	\$50,000	2.70%	1/5/2022	50,683	0.00%
Baxter International, Inc.	\$50,000	1.70%	15/8/2021	50,564	0.00%
FedEx Corp.	\$50,000	3.88%	1/8/2042	50,478	0.00%
Yale University	\$50,000	1.48%	15/4/2030	50,430	0.00%
Martin Marietta Materials, Inc.	\$50,000	2.50%	15/3/2030	50,343	0.00%
Hyatt Hotels Corp.	\$50,000	3.38%	15/7/2023	50,250	0.00%
Ares Capital Corp.	\$50,000	3.50%	10/2/2023	50,248	0.00%
Boeing Co.	\$50,000	1.88%	15/6/2023	50,009	0.00%
Adventist Health System	\$50,000	3.63%	1/3/2049	49,763	0.00%
SL Green Operating Partnership LP	\$50,000	3.25%	15/10/2022	49,680	0.00%
Piedmont Operating Partnership LP	\$50,000	3.40%	1/6/2023	49,621	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	\$50,000	3.20%	25/4/2024	49,557	0.00%
Office Properties Income Trust	\$50,000	4.00%	15/7/2022	49,435	0.00%
Cardinal Health, Inc.	\$45,000	3.50%	15/11/2024	48,825	0.00%
Aircastle Ltd.	\$50,000	5.00%	1/4/2023	48,812	0.00%
Southwest Airlines Co.	\$50,000	3.00%	15/11/2026	48,750	0.00%
Rutgers The State University of New Jersey	\$40,000	3.92%	1/5/2119	48,659	0.00%
Kohl's Corp.	\$55,000	5.55%	17/7/2045	48,331	0.00%
Kohl's Corp.	\$50,000	3.25%	1/2/2023	48,250	0.00%
Westlake Chemical Corp.	\$50,000	4.38%	15/11/2047	48,242	0.00%
National Fuel Gas Co.	\$50,000	3.95%	15/9/2027	48,158	0.00%
CNH Industrial Capital LLC	\$45,000	4.20%	15/1/2024	48,144	0.00%
Host Hotels & Resorts LP	\$50,000	3.38%	15/12/2029	47,692	0.00%
EPR Properties	\$50,000	4.95%	15/4/2028	47,671	0.00%
Principal Life Global Funding II	\$45,000	2.25%	21/11/2024	47,499	0.00%
Sysco Corp.	\$50,000	3.30%	15/2/2050	47,017	0.00%
Spirit Realty LP	\$50,000	3.20%	15/1/2027	46,987	0.00%
John Deere Financial, Inc.	CA(\$60,000)	2.58%	16/10/2026	46,774	0.00%
Aircastle Ltd.	\$50,000	4.13%	1/5/2024	46,687	0.00%
Raytheon Technologies Corp.	\$40,000	4.20%	15/12/2044	46,549	0.00%
Kite Realty Group LP	\$50,000	4.00%	1/10/2026	46,533	0.00%
Enable Midstream Partners LP	\$50,000	4.40%	15/3/2027	46,437	0.00%
Wells Fargo & Co.	CA(\$60,000)	3.18%	8/2/2024	46,420	0.00%
Edison International	\$45,000	3.13%	15/11/2022	46,173	0.00%
Ventas Realty LP	\$40,000	5.70%	30/9/2043	46,001	0.00%
Kimco Realty Corp.	\$50,000	3.70%	1/10/2049	45,989	0.00%
Continental Airlines 2012-2 Class A Pass Through Trust	\$50,588	4.00%	29/10/2024	45,949	0.00%
Noble Energy, Inc.	\$50,000	3.25%	15/10/2029	45,500	0.00%
Unum Group	\$50,000	4.50%	15/12/2049	45,343	0.00%
Pennsylvania Electric Co.	\$40,000	3.60%	1/6/2029	45,087	0.00%
Oshkosh Corp.	\$45,000	3.10%	1/3/2030	45,000	0.00%
Sunoco Logistics Partners Operations LP	\$50,000	4.95%	15/1/2043	44,875	0.00%
Spectra Energy Partners LP	\$35,000	5.95%	25/9/2043	44,178	0.00%
Boeing Co.	\$50,000	3.63%	1/3/2048	43,841	0.00%
Caterpillar, Inc.	\$40,000	2.60%	19/9/2029	43,585	0.00%
Apple, Inc.	\$40,000	2.95%	11/9/2049	43,528	0.00%
Aon Corp.	\$30,000	6.25%	30/9/2040	43,346	0.00%
Markel Corp.	\$35,000	5.00%	5/4/2046	43,196	0.00%
General Dynamics Corp.	\$40,000	3.38%	15/5/2023	43,126	0.00%
Timken Co.	\$40,000	4.50%	15/12/2028	43,100	0.00%
Brookfield Property Finance ULC	CA(\$60,000)	3.93%	15/1/2027	43,054	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Public Service Electric & Gas Co.	\$40,000	2.45%	15/1/2030	42,829	0.00%
Ovintiv, Inc.	\$50,000	6.63%	15/8/2037	42,500	0.00%
Laboratory Corp. of America Holdings	\$38,000	3.60%	1/2/2025	41,758	0.00%
National Retail Properties, Inc.	\$50,000	3.10%	15/4/2050	41,704	0.00%
DTE Energy Co.	\$40,000	2.95%	1/3/2030	41,663	0.00%
Union Electric Co.	\$25,000	8.45%	15/3/2039	41,515	0.00%
AutoNation, Inc.	\$40,000	3.80%	15/11/2027	41,482	0.00%
Blackstone Holdings Finance Co. LLC	\$40,000	3.50%	10/9/2049	41,194	0.00%
Mutual of Omaha Insurance Co.^	\$40,000	4.30%	15/7/2054	40,850	0.00%
PNC Bank NA^	\$40,000	2.03%	9/12/2022	40,781	0.00%
William Marsh Rice University	\$35,000	3.57%	15/5/2045	40,755	0.00%
Apollo Management Holdings LP	\$35,000	5.00%	15/3/2048	40,737	0.00%
Valmont Industries, Inc.	\$40,000	5.25%	1/10/2054	40,733	0.00%
Oglethorpe Power Corp.	\$35,000	5.38%	1/11/2040	40,661	0.00%
General Motors Financial of Canada Ltd.	CA(\$55,000)	3.25%	7/11/2023	40,403	0.00%
Duke Energy Indiana LLC	\$30,000	6.12%	15/10/2035	40,143	0.00%
Enable Midstream Partners LP	\$50,000	5.00%	15/5/2044	39,937	0.00%
Johnson Controls International plc	\$31,000	6.00%	15/1/2036	39,827	0.00%
ONEOK, Inc.	\$35,000	6.00%	15/6/2035	39,613	0.00%
Nordstrom, Inc.	\$50,000	4.38%	1/4/2030	39,500	0.00%
BGC Partners, Inc.	\$40,000	3.75%	1/10/2024	39,441	0.00%
Sixth Street Specialty Lending, Inc.	\$40,000	3.88%	1/11/2024	39,223	0.00%
Oaktree Specialty Lending Corp.	\$40,000	3.50%	25/2/2025	39,094	0.00%
Washington Gas Light Co.	\$35,000	3.65%	15/9/2049	39,074	0.00%
RPM International, Inc.	\$35,000	4.55%	1/3/2029	39,050	0.00%
CSX Corp.	\$30,000	4.65%	1/3/2068	39,004	0.00%
Kinder Morgan Energy Partners LP	\$30,000	7.40%	15/3/2031	38,998	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$38,000	3.60%	1/11/2024	38,734	0.00%
Hudson Pacific Properties LP	\$40,000	3.25%	15/1/2030	38,726	0.00%
Entergy Texas, Inc.	\$35,000	3.55%	30/9/2049	38,575	0.00%
Bank of America Corp.^	CA(\$50,000)	3.30%	24/4/2024	38,508	0.00%
John Deere Capital Corp.	\$35,000	3.65%	12/10/2023	38,457	0.00%
Albemarle Wodgina Pty Ltd.	\$40,000	3.45%	15/11/2029	38,388	0.00%
Church & Dwight Co., Inc.	\$35,000	3.15%	1/8/2027	38,330	0.00%
AT&T, Inc.	CA(\$50,000)	2.85%	25/5/2024	38,301	0.00%
ViacomCBS, Inc.	\$37,000	3.38%	1/3/2022	38,299	0.00%
UDR, Inc.	\$35,000	3.50%	15/1/2028	38,183	0.00%
John Deere Canada Funding, Inc.	CA(\$50,000)	2.70%	17/1/2023	38,148	0.00%
California Institute of Technology	\$30,000	4.32%	1/8/2045	38,109	0.00%
National Retail Properties, Inc.	\$35,000	4.80%	15/10/2048	37,921	0.00%
Nevada Power Co.	\$25,000	6.75%	1/7/2037	37,604	0.00%
Transatlantic Holdings, Inc.	\$25,000	8.00%	30/11/2039	37,419	0.00%
UDR, Inc.	\$35,000	3.10%	1/11/2034	37,360	0.00%
Public Service Electric & Gas Co.	\$25,000	5.80%	1/5/2037	36,732	0.00%
Boston Scientific Corp.	\$25,000	7.00%	15/11/2035	36,038	0.00%
Interstate Power & Light Co.	\$25,000	6.25%	15/7/2039	35,828	0.00%
Toledo Edison Co.	\$25,000	6.15%	15/5/2037	35,798	0.00%
Honeywell International, Inc.	\$25,000	5.70%	15/3/2037	35,684	0.00%
Regency Centers LP	\$35,000	2.95%	15/9/2029	35,534	0.00%
Healthpeak Properties, Inc.	\$25,000	6.75%	1/2/2041	35,352	0.00%
General Dynamics Corp.	\$34,000	2.25%	15/11/2022	35,337	0.00%
O'Reilly Automotive, Inc.	\$30,000	4.20%	1/4/2030	35,149	0.00%
Wisconsin Power & Light Co.	\$25,000	6.38%	15/8/2037	34,810	0.00%
Dominion Energy, Inc.	\$25,000	6.30%	15/3/2033	34,630	0.00%
Walmart, Inc.	\$25,000	4.88%	8/7/2040	34,587	0.00%
Dominion Energy South Carolina, Inc.	\$25,000	5.45%	1/2/2041	34,533	0.00%
Kohl's Corp.	\$35,000	4.25%	17/7/2025	34,125	0.00%
Arrow Electronics, Inc.	\$31,000	4.00%	1/4/2025	33,461	0.00%
Prologis LP	\$25,000	4.38%	15/9/2048	33,434	0.00%
Tri-State Generation & Transmission Association, Inc.	\$25,000	6.00%	15/6/2040	33,337	0.00%
Brookfield Property Finance ULC	CA(\$45,000)	4.12%	19/10/2021	33,218	0.00%
Colgate-Palmolive Co.	\$25,000	3.70%	1/8/2047	32,440	0.00%
Healthcare Trust of America Holdings LP	\$30,000	3.50%	1/8/2026	32,386	0.00%
PeaceHealth Obligated Group	\$25,000	4.79%	15/11/2048	32,362	0.00%
Archer-Daniels-Midland Co.	\$25,000	4.54%	26/3/2042	32,349	0.00%
Advocate Health & Hospitals Corp.	\$25,000	4.27%	15/8/2048	32,050	0.00%
Southern California Edison Co.	\$25,000	5.55%	15/1/2037	31,663	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southwestern Public Service Co.	\$25,000	4.40%	15/11/2048	31,513	0.00%
Evergy Metro, Inc.	\$25,000	4.20%	15/3/2048	31,358	0.00%
Avista Corp.	\$25,000	4.35%	1/6/2048	31,157	0.00%
American International Group, Inc.^	\$25,000	8.18%	15/5/2058	31,062	0.00%
Travelers Cos, Inc.	\$25,000	4.05%	7/3/2048	31,027	0.00%
American Water Capital Corp.	\$25,000	4.20%	1/9/2048	30,923	0.00%
Norfolk Southern Corp.	\$25,000	4.10%	15/5/2049	30,920	0.00%
Duke Energy Carolinas LLC	\$25,000	3.95%	15/3/2048	30,790	0.00%
Southern California Gas Co.	\$25,000	4.13%	1/6/2048	30,736	0.00%
Bacardi Ltd.	\$25,000	5.30%	15/5/2048	30,645	0.00%
San Diego Gas & Electric Co.	\$25,000	4.15%	15/5/2048	30,631	0.00%
Cleveland Electric Illuminating Co.	\$25,000	4.55%	15/11/2030	30,400	0.00%
Evergy Metro, Inc.	\$25,000	4.20%	15/6/2047	30,329	0.00%
Noble Energy, Inc.	\$30,000	3.90%	15/11/2024	30,225	0.00%
General Mills, Inc.	\$25,000	4.15%	15/2/2043	30,123	0.00%
Kentucky Utilities Co.	\$25,000	4.38%	1/10/2045	30,114	0.00%
State Street Corp.^	\$25,000	4.14%	3/12/2029	30,043	0.00%
American Water Capital Corp.	\$25,000	4.00%	1/12/2046	30,032	0.00%
Allina Health System	\$25,000	3.89%	15/4/2049	30,028	0.00%
Electronic Arts, Inc.	\$25,000	4.80%	1/3/2026	29,834	0.00%
UnitedHealth Group, Inc.	\$25,000	3.88%	15/12/2028	29,792	0.00%
Parker-Hannifin Corp.	\$25,000	4.20%	21/11/2034	29,733	0.00%
Time Warner Entertainment Co. LP	\$25,000	8.38%	15/3/2023	29,661	0.00%
Archer-Daniels-Midland Co.	\$25,000	4.02%	16/4/2043	29,595	0.00%
Edwards Lifesciences Corp.	\$25,000	4.30%	15/6/2028	29,555	0.00%
Indianapolis Power & Light Co.	\$25,000	4.05%	1/5/2046	29,509	0.00%
Boeing Co.	\$33,000	3.85%	1/11/2048	29,443	0.00%
Zoetis, Inc.	\$25,000	3.90%	20/8/2028	29,330	0.00%
Trane Technologies Luxembourg Finance SA	\$25,000	4.65%	1/11/2044	29,162	0.00%
CubeSmart LP	\$25,000	4.38%	15/2/2029	29,075	0.00%
Boeing Co.	\$25,000	5.88%	15/2/2040	29,071	0.00%
Georgia Power Co.	\$25,000	4.30%	15/3/2042	29,057	0.00%
National Rural Utilities Cooperative Finance Corp.	\$25,000	3.90%	1/11/2028	29,045	0.00%
Best Buy Co., Inc.	\$25,000	4.45%	1/10/2028	28,970	0.00%
George Washington University	\$25,000	4.30%	15/9/2044	28,958	0.00%
Quest Diagnostics, Inc.	\$25,000	4.20%	30/6/2029	28,954	0.00%
Everest Reinsurance Holdings, Inc.	\$25,000	4.87%	1/6/2044	28,937	0.00%
Constellation Brands, Inc.	\$25,000	4.40%	15/11/2025	28,920	0.00%
Public Storage	\$25,000	3.39%	1/5/2029	28,852	0.00%
Amcor Finance USA, Inc.	\$25,000	4.50%	15/5/2028	28,767	0.00%
Valero Energy Partners LP	\$25,000	4.50%	15/3/2028	28,703	0.00%
Western Union Co.	\$25,000	6.20%	17/11/2036	28,638	0.00%
Brooklyn Union Gas Co.	\$25,000	3.87%	4/3/2029	28,611	0.00%
L3Harris Technologies, Inc.	\$25,000	3.85%	15/12/2026	28,572	0.00%
Eastman Chemical Co.	\$25,000	4.80%	1/9/2042	28,512	0.00%
Darden Restaurants, Inc.	\$30,000	4.55%	15/2/2048	28,479	0.00%
Mid-Atlantic Interstate Transmission LLC	\$25,000	4.10%	15/5/2028	28,419	0.00%
Advocate Health & Hospitals Corp.	\$25,000	3.83%	15/8/2028	28,316	0.00%
CenterPoint Energy Houston Electric LLC	\$25,000	3.55%	1/8/2042	28,260	0.00%
Massachusetts Electric Co.	\$25,000	4.00%	15/8/2046	28,228	0.00%
Norfolk Southern Corp.	\$25,000	3.65%	1/8/2025	28,223	0.00%
Cargill, Inc.	\$25,000	3.25%	23/5/2029	28,190	0.00%
Alliant Energy Finance LLC	\$25,000	4.25%	15/6/2028	28,180	0.00%
CenterPoint Energy Resources Corp.	\$25,000	4.00%	1/4/2028	28,174	0.00%
Honeywell International, Inc.	\$20,000	5.70%	15/3/2036	28,137	0.00%
Kilroy Realty LP	\$25,000	4.75%	15/12/2028	28,107	0.00%
Southern Natural Gas Co. LLC	\$25,000	4.80%	15/3/2047	27,910	0.00%
University of Nebraska Facilities Corp.	\$25,000	3.04%	1/10/2049	27,877	0.00%
Sutter Health	\$25,000	3.70%	15/8/2028	27,849	0.00%
CHRISTUS Health	\$25,000	4.34%	1/7/2028	27,837	0.00%
Stanley Black & Decker, Inc.	\$25,000	3.40%	1/3/2026	27,733	0.00%
Piedmont Natural Gas Co., Inc.	\$25,000	3.64%	1/11/2046	27,727	0.00%
General Motors Financial Co., Inc.	AU(\$40,000	3.85%	21/2/2023	27,720	0.00%
Baltimore Gas & Electric Co.	\$25,000	3.75%	15/8/2047	27,695	0.00%
Ecolab, Inc.	\$25,000	2.70%	1/11/2026	27,685	0.00%
BP Capital Markets America, Inc.	\$25,000	3.41%	11/2/2026	27,615	0.00%
Alexandria Real Estate Equities, Inc.	\$25,000	4.00%	15/1/2024	27,583	0.00%

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Broadridge Financial Solutions, Inc.	\$25,000	3.40%	27/6/2026	27,559	0.00%
Alphabet, Inc.	\$25,000	3.38%	25/2/2024	27,543	0.00%
Ameren Illinois Co.	\$25,000	3.25%	1/3/2025	27,499	0.00%
CenterPoint Energy Resources Corp.	\$25,000	4.10%	1/9/2047	27,497	0.00%
Niagara Mohawk Power Corp.	\$25,000	3.51%	1/10/2024	27,428	0.00%
Wisconsin Public Service Corp.	\$25,000	3.67%	1/12/2042	27,399	0.00%
Oklahoma Gas & Electric Co.	\$25,000	3.25%	1/4/2030	27,388	0.00%
M&T Bank Corp.	\$25,000	3.55%	26/7/2023	27,372	0.00%
CenterPoint Energy, Inc.	\$25,000	3.85%	1/2/2024	27,278	0.00%
American Express Co.	\$25,000	3.40%	22/2/2024	27,151	0.00%
Affiliated Managers Group, Inc.	\$25,000	3.50%	1/8/2025	27,135	0.00%
Southwest Gas Corp.	\$25,000	3.80%	29/9/2046	27,132	0.00%
Kimberly-Clark Corp.	\$25,000	2.75%	15/2/2026	27,125	0.00%
Union Pacific Corp.	\$25,000	3.15%	1/3/2024	27,119	0.00%
Truist Bank	\$25,000	3.20%	1/4/2024	27,103	0.00%
Equifax, Inc.	\$25,000	3.95%	15/6/2023	27,098	0.00%
ViacomCBS, Inc.	\$25,000	3.70%	1/6/2028	27,094	0.00%
PACCAR Financial Corp.	\$25,000	3.40%	9/8/2023	27,089	0.00%
VEREIT Operating Partnership LP	\$25,000	4.63%	1/11/2025	27,056	0.00%
IHS Markit Ltd.	\$25,000	4.13%	1/8/2023	27,031	0.00%
RenaissanceRe Finance, Inc.	\$25,000	3.70%	1/4/2025	27,028	0.00%
Pfizer, Inc.	\$25,000	3.20%	15/9/2023	27,026	0.00%
Hershey Co.	\$25,000	3.38%	15/5/2023	27,005	0.00%
NextEra Energy Capital Holdings, Inc.	\$25,000	3.15%	1/4/2024	26,993	0.00%
UDR, Inc.	\$25,000	3.20%	15/1/2030	26,987	0.00%
Wisconsin Power & Light Co.	\$25,000	3.05%	15/10/2027	26,987	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$25,000	4.20%	1/4/2027	26,966	0.00%
Realty Income Corp.	\$25,000	3.25%	15/6/2029	26,964	0.00%
L3Harris Technologies, Inc.	\$25,000	2.90%	15/12/2029	26,942	0.00%
NiSource, Inc.	\$25,000	3.65%	15/6/2023	26,934	0.00%
Moody's Corp.	\$25,000	4.50%	1/9/2022	26,816	0.00%
IHS Markit Ltd.	\$25,000	3.63%	1/5/2024	26,813	0.00%
Arizona Public Service Co.	\$25,000	2.95%	15/9/2027	26,798	0.00%
Amphenol Corp.	\$25,000	3.20%	1/4/2024	26,770	0.00%
Kimco Realty Corp.	\$25,000	3.80%	1/4/2027	26,695	0.00%
Ryder System, Inc.	\$25,000	3.75%	9/6/2023	26,597	0.00%
Ryder System, Inc.	\$25,000	3.65%	18/3/2024	26,567	0.00%
Energy Transfer Operating LP	\$25,000	4.20%	15/9/2023	26,562	0.00%
Highwoods Realty LP	\$25,000	3.88%	1/3/2027	26,531	0.00%
Alliant Energy Finance LLC	\$25,000	3.75%	15/6/2023	26,531	0.00%
Marathon Petroleum Corp.	\$25,000	3.80%	1/4/2028	26,500	0.00%
PacifiCorp	\$25,000	2.95%	1/6/2023	26,467	0.00%
Masco Corp.	\$25,000	4.50%	15/5/2047	26,433	0.00%
Metropolitan Edison Co.	\$25,000	3.50%	15/3/2023	26,414	0.00%
CMS Energy Corp.	\$25,000	5.05%	15/3/2022	26,405	0.00%
RPM International, Inc.	\$25,000	3.75%	15/3/2027	26,374	0.00%
Synchrony Financial	\$25,000	4.38%	19/3/2024	26,345	0.00%
Essex Portfolio LP	\$25,000	3.25%	1/5/2023	26,339	0.00%
Southern California Edison Co.	\$25,000	3.40%	1/6/2023	26,309	0.00%
Albemarle Corp.	\$25,000	5.45%	1/12/2044	26,300	0.00%
AvalonBay Communities, Inc.	\$25,000	2.30%	1/3/2030	26,227	0.00%
Home Depot, Inc.	\$25,000	3.25%	1/3/2022	26,220	0.00%
Eaton Vance Corp.	\$25,000	3.63%	15/6/2023	26,215	0.00%
Aspen Insurance Holdings Ltd.	\$25,000	4.65%	15/11/2023	26,207	0.00%
Archer-Daniels-Midland Co.	\$25,000	3.38%	15/3/2022	26,163	0.00%
Harley-Davidson, Inc.	\$25,000	4.63%	28/7/2045	26,154	0.00%
AbbVie, Inc.	\$25,000	3.85%	15/6/2024	26,127	0.00%
Boeing Co.	\$30,000	3.65%	1/3/2047	26,108	0.00%
Allegion plc	\$25,000	3.50%	1/10/2029	26,101	0.00%
John Deere Capital Corp.	\$25,000	2.95%	1/4/2022	26,091	0.00%
Truist Bank	\$25,000	2.80%	17/5/2022	26,030	0.00%
MPLX LP	\$25,000	3.38%	15/3/2023	26,000	0.00%
Union Pacific Corp.	\$25,000	2.95%	1/3/2022	25,996	0.00%
Conagra Brands, Inc.	\$25,000	3.80%	22/10/2021	25,978	0.00%
Intercontinental Exchange, Inc.	\$25,000	2.35%	15/9/2022	25,939	0.00%
Consumers Energy Co.	\$25,000	2.85%	15/5/2022	25,936	0.00%
CenterPoint Energy, Inc.	\$25,000	3.60%	1/11/2021	25,936	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PACCAR Financial Corp.	\$25,000	2.85%	1/3/2022	25,872	0.00%
Athene Global Funding	\$25,000	4.00%	25/1/2022	25,841	0.00%
3M Co.	\$25,000	2.00%	26/6/2022	25,808	0.00%
Pfizer, Inc.	\$25,000	3.00%	15/9/2021	25,808	0.00%
Alabama Power Co.	\$25,000	2.45%	30/3/2022	25,788	0.00%
Ryder System, Inc.	\$25,000	2.90%	1/12/2026	25,782	0.00%
Equifax, Inc.	\$25,000	3.60%	15/8/2021	25,774	0.00%
Bemis Co., Inc.	\$25,000	4.50%	15/10/2021	25,751	0.00%
Zoetis, Inc.	\$25,000	3.25%	20/8/2021	25,748	0.00%
Waste Management, Inc.	\$25,000	4.00%	15/7/2039	25,733	0.00%
Xcel Energy, Inc.	\$25,000	2.60%	15/3/2022	25,718	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$25,000	2.70%	1/11/2024	25,710	0.00%
Analog Devices, Inc.	\$25,000	2.50%	5/12/2021	25,620	0.00%
Kennametal, Inc.	\$25,000	3.88%	15/2/2022	25,519	0.00%
Duke Realty LP	\$23,000	3.75%	1/12/2024	25,433	0.00%
Synovus Financial Corp.	\$25,000	3.13%	1/11/2022	25,365	0.00%
Air Lease Corp.	\$25,000	3.88%	3/7/2023	25,323	0.00%
Owens Corning	\$25,000	4.30%	15/7/2047	25,155	0.00%
Sabra Health Care LP	\$25,000	4.80%	1/6/2024	25,131	0.00%
Trillium Windpower LP	CA(\$127,849)	5.80%	15/2/2033	25,035	0.00%
Nordstrom, Inc.	\$25,000	4.00%	15/10/2021	25,018	0.00%
Boeing Co.	\$25,000	2.60%	30/10/2025	24,992	0.00%
Newfield Exploration Co.	\$25,000	5.75%	30/1/2022	24,938	0.00%
FS KKR Capital Corp.	\$25,000	4.75%	15/5/2022	24,781	0.00%
Philip Morris International, Inc.	\$20,000	4.50%	20/3/2042	24,559	0.00%
Boeing Co.	\$25,000	2.80%	1/3/2027	24,362	0.00%
Virginia Electric & Power Co.	\$20,000	4.00%	15/11/2046	24,026	0.00%
Camden Property Trust	\$20,000	4.10%	15/10/2028	23,497	0.00%
E*TRADE Financial Corp.	\$20,000	4.50%	20/6/2028	23,168	0.00%
Lam Research Corp.	\$20,000	3.75%	15/3/2026	22,915	0.00%
PacifiCorp	\$20,000	3.50%	15/6/2029	22,915	0.00%
BP Capital Markets America, Inc.	\$20,000	3.94%	21/9/2028	22,836	0.00%
Caterpillar Financial Services Corp.	\$20,000	3.45%	15/5/2023	21,545	0.00%
Assurant, Inc.	\$20,000	4.20%	27/9/2023	21,403	0.00%
Kennametal, Inc.	\$20,000	4.63%	15/6/2028	20,847	0.00%
Newmont Corp.	\$20,000	3.70%	15/3/2023	20,772	0.00%
GE Capital Canada Funding Co.	CA(\$25,000)	5.73%	22/10/2037	19,221	0.00%
Trustees of Boston University	\$15,000	4.06%	1/10/2048	19,199	0.00%
Entergy Louisiana LLC	\$15,000	4.20%	1/4/2050	18,954	0.00%
ERP Operating LP	\$15,000	4.00%	1/8/2047	18,546	0.00%
US Bancorp	\$15,000	3.95%	17/11/2025	17,279	0.00%
Piedmont Natural Gas Co., Inc.	\$15,000	3.50%	1/6/2029	17,044	0.00%
Northern States Power Co.	\$15,000	2.90%	1/3/2050	16,333	0.00%
Reinsurance Group of America, Inc.	\$15,000	3.90%	15/5/2029	16,287	0.00%
American Honda Finance Corp.	\$15,000	2.40%	27/6/2024	15,737	0.00%
Ryder System, Inc.	\$15,000	2.88%	1/6/2022	15,527	0.00%
Goldman Sachs BDC, Inc.	\$15,000	3.75%	10/2/2025	15,450	0.00%
American Honda Finance Corp.	\$15,000	2.20%	27/6/2022	15,410	0.00%
Raytheon Technologies Corp.	\$14,000	3.65%	16/8/2023	15,180	0.00%
Ventas Realty LP	\$15,000	2.65%	15/1/2025	14,505	0.00%
Hershey Co.	\$13,000	1.70%	1/6/2030	13,260	0.00%
University of Chicago	\$10,000	4.00%	1/10/2053	12,756	0.00%
Southern California Gas Co.	\$10,000	3.95%	15/2/2050	12,124	0.00%
Wisconsin Power & Light Co.	\$10,000	3.65%	1/4/2050	11,786	0.00%
Public Service Co. of New Hampshire	\$10,000	3.60%	1/7/2049	11,778	0.00%
Southern California Edison Co.	\$10,000	4.20%	1/3/2029	11,640	0.00%
Halliburton Co.	\$11,000	3.50%	1/8/2023	11,523	0.00%
UnitedHealth Group, Inc.	\$10,000	3.70%	15/12/2025	11,450	0.00%
Nucor Corp.	\$10,000	3.95%	1/5/2028	11,440	0.00%
KKR Group Finance Co. VI LLC	\$10,000	3.75%	1/7/2029	11,419	0.00%
Hewlett Packard Enterprise Co.	\$10,000	4.45%	2/10/2023	10,933	0.00%
RenaissanceRe Holdings Ltd.	\$10,000	3.60%	15/4/2029	10,899	0.00%
American University	\$10,000	3.67%	1/4/2049	10,880	0.00%
John Deere Capital Corp.	\$10,000	3.45%	7/6/2023	10,798	0.00%
Flowers Foods, Inc.	\$10,000	4.38%	1/4/2022	10,415	0.00%
American Honda Finance Corp.	\$10,000	3.38%	10/12/2021	10,383	0.00%
Toyota Motor Credit Corp.	\$10,000	1.80%	13/2/2025	10,329	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
DTE Energy Co.	\$10,000	2.60%	15/6/2022	10,262	0.00%
Cimarex Energy Co.	\$10,000	4.38%	15/3/2029	10,237	0.00%
Dominion Energy, Inc.	\$10,000	2.72%	15/8/2021	10,214	0.00%
Georgetown University	\$8,000	4.32%	1/4/2049	10,133	0.00%
Ecolab, Inc.	\$7,000	5.50%	8/12/2041	10,064	0.00%
National Fuel Gas Co.	\$10,000	4.75%	1/9/2028	10,021	0.00%
Nissan Motor Acceptance Corp.	\$10,000	3.88%	21/9/2023	10,005	0.00%
Nissan Motor Acceptance Corp.	\$10,000	3.65%	21/9/2021	9,981	0.00%
Owl Rock Capital Corp.	\$10,000	3.75%	22/7/2025	9,744	0.00%
Spirit Realty LP	\$10,000	4.00%	15/7/2029	9,719	0.00%
American Campus Communities Operating Partnership LP	\$10,000	2.85%	1/2/2030	9,583	0.00%
Southern California Edison Co.	\$7,143	1.85%	1/2/2022	7,137	0.00%
AvalonBay Communities, Inc.	\$5,000	4.35%	15/4/2048	6,426	0.00%
Assurant, Inc.	\$5,000	6.75%	15/2/2034	5,981	0.00%
TJX Cos, Inc.	\$5,000	3.88%	15/4/2030	5,871	0.00%
Texas Eastern Transmission LP	\$5,000	4.15%	15/1/2048	5,478	0.00%
American Honda Finance Corp.	\$5,000	3.45%	14/7/2023	5,376	0.00%
Texas Eastern Transmission LP	\$5,000	3.50%	15/1/2028	5,310	0.00%
Toyota Motor Credit Corp.	\$5,000	2.15%	13/2/2030	5,261	0.00%
Healthpeak Properties, Inc.	\$3,000	4.25%	15/11/2023	3,273	0.00%
				<b>1,031,883,166</b>	<b>55.74%</b>
<b>Total Bonds</b>				<b>1,823,169,313</b>	<b>98.48%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>1,823,169,313</b>	<b>98.48%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.01%) (2019: (0.00%))</b>				
US Treasury Note 10 Year September 2020	44	6,100,106	23,456	0.00%
US Treasury Ultra 10 Year September 2020	70	11,006,769	17,137	0.00%
US Treasury Note 2 Year September 2020	53	11,698,669	5,222	0.00%
US Treasury Note 5 Year September 2020	(21)	(2,636,359)	(4,227)	(0.00%)
Long Gilt Futures September 2020	(9)	(1,515,982)	(14,630)	(0.00%)
US Treasury Long Bond September 2020	(17)	(2,993,118)	(42,444)	(0.00%)
Euro-Bund Futures September 2020	(42)	(8,251,098)	(75,756)	(0.00%)
US Treasury Ultra Bond September 2020	(22)	(4,718,250)	(81,188)	(0.01%)
			<b>(172,430)</b>	<b>(0.01%)</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts (0.26%) (2019: (0.57%))</b>							
EUR	10,000,000	USD	(11,130,260)	Toronto-Dominion Bank	2/7/2020	101,240	0.01%
USD	83,646,979	GBP	(67,650,000)	Morgan Stanley	2/7/2020	58,597	0.00%
USD	1,272,746	GBP	(1,000,000)	JPMorgan Chase Bank	2/7/2020	37,145	0.00%
USD	16,315,653	JPY	(1,757,000,000)	JPMorgan Chase Bank	2/7/2020	29,793	0.00%
USD	16,318,926	JPY	(1,757,000,000)	Morgan Stanley	4/8/2020	26,069	0.00%
USD	2,263,876	EUR	(2,000,000)	JPMorgan Chase Bank	2/7/2020	17,576	0.00%
USD	1,248,469	GBP	(1,000,000)	JPMorgan Chase Bank	2/7/2020	12,868	0.00%
USD	1,135,988	EUR	(1,000,000)	JPMorgan Chase Bank	2/7/2020	12,838	0.00%
USD	745,518	CAD	(1,000,000)	UBS	2/7/2020	11,303	0.00%
USD	1,130,678	EUR	(1,000,000)	JPMorgan Chase Bank	2/7/2020	7,528	0.00%
CHF	500,000	USD	(520,324)	Standard Chartered Bank	2/7/2020	7,353	0.00%
CHF	500,000	USD	(520,338)	State Street Bank & Trust Co.	2/7/2020	7,339	0.00%
CHF	700,000	USD	(735,176)	JPMorgan Chase Bank	2/7/2020	3,571	0.00%
GBP	1,000,000	USD	(1,232,528)	UBS	2/7/2020	3,073	0.00%
USD	1,575,108	EUR	(1,400,000)	JPMorgan Chase Bank	2/7/2020	2,698	0.00%
USD	675,046	EUR	(600,000)	JPMorgan Chase Bank	2/7/2020	1,156	0.00%
USD	1,236,477	GBP	(1,000,000)	JPMorgan Chase Bank	2/7/2020	876	0.00%
USD	275,889	AUD	(400,000)	JPMorgan Chase Bank	2/7/2020	489	0.00%
USD	1,247,650	KRW	(1,500,000,000)	BNP Paribas	4/8/2020	472	0.00%
USD	8,091,508	AUD	(11,750,000)	State Street Bank & Trust Co.	5/8/2020	164	0.00%
CHF	1,200,000	USD	(1,267,657)	JPMorgan Chase Bank	4/8/2020	60	0.00%
USD	1,030,072	NZD	(1,600,000)	State Street Bank & Trust Co.	4/8/2020	22	0.00%



Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	430,114	SGD	(600,000)	Toronto-Dominion Bank	4/8/2020	(8)	(0.00%)
USD	2,966,083	GBP	(2,400,000)	JPMorgan Chase Bank	4/8/2020	(25)	(0.00%)
USD	3,908,635	CHF	(3,700,000)	JPMorgan Chase Bank	4/8/2020	(161)	(0.00%)
USD	561,269	EUR	(500,000)	JPMorgan Chase Bank	2/7/2020	(306)	(0.00%)
USD	5,619,670	EUR	(5,000,000)	BNP Paribas	4/8/2020	(348)	(0.00%)
USD	59,696,057	CAD	(81,300,000)	Toronto-Dominion Bank	4/8/2020	(833)	(0.00%)
USD	2,200,738	CAD	(3,000,000)	JPMorgan Chase Bank	4/8/2020	(2,099)	(0.00%)
USD	86,076,744	GBP	(69,650,000)	Morgan Stanley	4/8/2020	(2,197)	(0.00%)
USD	424,519	SGD	(600,000)	JPMorgan Chase Bank	2/7/2020	(5,573)	(0.00%)
USD	422,268,766	EUR	(375,700,000)	JPMorgan Chase Bank	4/8/2020	(19,322)	(0.00%)
USD	1,210,546	KRW	(1,500,000,000)	BNP Paribas	2/7/2020	(36,492)	(0.00%)
USD	990,704	NZD	(1,600,000)	BNP Paribas	2/7/2020	(39,296)	(0.00%)
USD	5,625,703	CHF	(5,400,000)	Morgan Stanley	2/7/2020	(73,205)	(0.00%)
USD	7,534,221	AUD	(11,350,000)	BNP Paribas	2/7/2020	(280,253)	(0.01%)
USD	58,096,630	CAD	(80,300,000)	Toronto-Dominion Bank	2/7/2020	(860,786)	(0.05%)
USD	422,057,184	EUR	(379,200,000)	State Street Bank & Trust Co.	2/7/2020	(3,841,308)	(0.21%)
						<b>(4,819,982)</b>	<b>(0.26%)</b>

**Open Hedge Share Class Level Forward Currency Exchange Contracts (0.02%) (2019: 2.12%)**

EUR	113,389,567	USD	(126,204,856)	State Street Bank & Trust Co.	2/7/2020	1,148,640	0.06%
GBP	1,358,990,866	USD	(1,679,504,785)	Morgan Stanley	4/8/2020	42,866	0.00%
EUR	988,901	USD	(1,100,639)	JPMorgan Chase Bank	2/7/2020	10,045	0.00%
USD	433,619	GBP	(345,014)	JPMorgan Chase Bank	2/7/2020	7,320	0.00%
USD	264,246	GBP	(208,977)	JPMorgan Chase Bank	2/7/2020	6,034	0.00%
EUR	115,554,507	USD	(129,877,719)	JPMorgan Chase Bank	4/8/2020	5,943	0.00%
GBP	473,576	USD	(580,980)	JPMorgan Chase Bank	2/7/2020	4,171	0.00%
EUR	310,000	USD	(345,076)	Barclays Bank plc	2/7/2020	3,101	0.00%
USD	159,111	GBP	(126,868)	JPMorgan Chase Bank	2/7/2020	2,353	0.00%
GBP	11,512,379	USD	(14,223,170)	BNP Paribas	2/7/2020	1,533	0.00%
USD	309,147	EUR	(274,104)	JPMorgan Chase Bank	2/7/2020	1,287	0.00%
GBP	327,249	USD	(403,104)	JPMorgan Chase Bank	2/7/2020	1,245	0.00%
USD	104,200	EUR	(91,924)	JPMorgan Chase Bank	2/7/2020	955	0.00%
USD	535,625	EUR	(476,083)	JPMorgan Chase Bank	2/7/2020	913	0.00%
EUR	22,296	USD	(24,816)	JPMorgan Chase Bank	2/7/2020	225	0.00%
EUR	2,037,789	USD	(2,290,397)	JPMorgan Chase Bank	4/8/2020	84	0.00%
GBP	4,945,131	USD	(6,111,529)	JPMorgan Chase Bank	4/8/2020	52	0.00%
EUR	62,724	USD	(70,414)	JPMorgan Chase Bank	2/7/2020	34	0.00%
EUR	29,920	USD	(33,576)	JPMorgan Chase Bank	2/7/2020	29	0.00%
USD	129,785,044	EUR	(115,554,507)	JPMorgan Chase Bank	2/7/2020	(4)	(0.00%)
USD	95,874	EUR	(85,318)	JPMorgan Chase Bank	4/8/2020	(24)	(0.00%)
USD	59,914	EUR	(53,374)	JPMorgan Chase Bank	2/7/2020	(33)	(0.00%)
USD	43,600	EUR	(38,919)	JPMorgan Chase Bank	2/7/2020	(111)	(0.00%)
EUR	31,907	USD	(35,982)	JPMorgan Chase Bank	2/7/2020	(146)	(0.00%)
EUR	80,000	USD	(90,006)	JPMorgan Chase Bank	2/7/2020	(154)	(0.00%)
USD	61,284	EUR	(54,787)	JPMorgan Chase Bank	2/7/2020	(250)	(0.00%)
USD	89,028	EUR	(79,560)	JPMorgan Chase Bank	2/7/2020	(330)	(0.00%)
EUR	47,789	USD	(54,276)	JPMorgan Chase Bank	2/7/2020	(602)	(0.00%)
GBP	872,215	USD	(1,078,455)	JPMorgan Chase Bank	2/7/2020	(746)	(0.00%)
USD	1,679,169,114	GBP	(1,358,990,866)	Morgan Stanley	2/7/2020	(842)	(0.00%)
GBP	173,538	USD	(215,282)	JPMorgan Chase Bank	2/7/2020	(858)	(0.00%)
GBP	150,088	USD	(186,376)	JPMorgan Chase Bank	2/7/2020	(927)	(0.00%)
USD	88,133	EUR	(79,339)	Barclays Bank plc	2/7/2020	(977)	(0.00%)
GBP	24,203,711	USD	(29,914,543)	BNP Paribas	4/8/2020	(1,696)	(0.00%)
GBP	42,905	USD	(54,732)	JPMorgan Chase Bank	2/7/2020	(1,718)	(0.00%)
GBP	207,544	USD	(258,388)	JPMorgan Chase Bank	2/7/2020	(1,946)	(0.00%)
GBP	107,885	USD	(135,599)	JPMorgan Chase Bank	2/7/2020	(2,296)	(0.00%)
GBP	244,708	USD	(306,888)	JPMorgan Chase Bank	2/7/2020	(4,527)	(0.00%)
GBP	5,532,089	USD	(6,840,301)	JPMorgan Chase Bank	2/7/2020	(4,848)	(0.00%)
GBP	292,092	USD	(365,848)	JPMorgan Chase Bank	2/7/2020	(4,938)	(0.00%)
GBP	155,254	USD	(197,552)	JPMorgan Chase Bank	2/7/2020	(5,720)	(0.00%)
GBP	999,727	USD	(1,244,397)	JPMorgan Chase Bank	2/7/2020	(9,134)	(0.00%)
GBP	606,732	USD	(762,001)	JPMorgan Chase Bank	2/7/2020	(12,322)	(0.00%)
EUR	1,739,493	USD	(1,966,806)	JPMorgan Chase Bank	2/7/2020	(13,095)	(0.00%)
GBP	1,520,000	USD	(1,892,000)	JPMorgan Chase Bank	2/7/2020	(13,887)	(0.00%)
GBP	3,390,000	USD	(4,204,584)	Toronto-Dominion Bank	2/7/2020	(15,898)	(0.00%)
GBP	755,689	USD	(952,069)	Citibank NA	2/7/2020	(18,339)	(0.00%)



Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
GBP	573,306	USD	(729,673)	JPMorgan Chase Bank	2/7/2020	(21,296)	(0.00%)
GBP	2,011,039	USD	(2,535,852)	JPMorgan Chase Bank	2/7/2020	(51,011)	(0.00%)
GBP	8,973,149	USD	(11,198,373)	JPMorgan Chase Bank	2/7/2020	(111,145)	(0.01%)
GBP	5,188,640	USD	(6,589,402)	JPMorgan Chase Bank	2/7/2020	(178,315)	(0.01%)
GBP	1,315,561,921	USD	(1,626,626,537)	UBS	2/7/2020	(1,117,413)	(0.06%)
<b>Total Financial Derivative Instruments</b>						<b>(358,718)</b>	<b>(0.02%)</b>
						<b>33,452,385</b>	<b>1.81%</b>
<b>Other Assets and Liabilities</b>							
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>1,851,270,568</b>	<b>100.00%</b>
Analysis of Total Net Assets						US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing						1,277,961,608	69.03%
(b) Transferable securities dealt in on another regulated market						477,134,957	25.77%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market						68,072,748	3.68%
(d) Financial derivative instruments						(5,351,130)	(0.29%)
(e) Other assets and liabilities						33,452,385	1.81%
<b>Total Net Assets (for financial reporting purposes)</b>						<b>1,851,270,568</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2020.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for derivatives.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	1,823,169,313	1,626,073,473
Financial Derivative Instruments	1,624,875	36,386,235
Cash	7,707,321	27,595,750
Receivables:		
Interest and Dividends	15,243,527	14,809,507
Capital Shares Issued	7,004,758	8,698,562
Investments Sold	10,692,817	554,915
Futures Margin Cash	267,291	49,854
Other Receivables	23,615	5,250
<b>Total Current Assets</b>	<b>1,865,733,517</b>	<b>1,714,173,546</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	6,976,005	10,019,481
Unrealised Depreciation on Spot Currency Contracts	33,833	40,445
Payables and Other Liabilities:		
Investments Purchased	6,935,338	811,578
Capital Shares Redeemed	309,407	553,745
Management Fees Payable	208,366	178,249
<b>Total Current Liabilities</b>	<b>14,462,949</b>	<b>11,603,498</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>1,851,270,568</b>	<b>1,702,570,048</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>Institutional Plus EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	131,867,248	95,942,265	59,947,373
Net Assets	117,408,405	85,471,952	52,440,514
Number of Shares Outstanding	1,077,868	801,456	536,183
<b>Net Asset Value Per Share</b>	<b>108.93</b>	<b>106.65</b>	<b>97.80</b>
<b>GBP Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	281,064,692	83,376,696	14,587,722
Net Assets	227,472,240	62,937,686	11,453,928
Number of Shares Outstanding	2,057,815	582,560	116,900
<b>Net Asset Value Per Share</b>	<b>110.54</b>	<b>108.04</b>	<b>97.98</b>
<b>Institutional Plus GBP Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	1,431,139,411	1,520,252,562	934,279,638
Net Assets	1,158,254,652	1,147,576,989	733,573,854
Number of Shares Outstanding	10,444,630	10,589,355	7,472,670
<b>Net Asset Value Per Share</b>	<b>110.89</b>	<b>108.37</b>	<b>98.17</b>
<b>USD Hedged Acc<sup>2</sup></b>			
Net Assets	7,199,217	2,998,525	888,016
Number of Shares Outstanding	62,437	26,766	8,891
<b>Net Asset Value Per Share</b>	<b>115.30</b>	<b>112.03</b>	<b>99.88</b>

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	22,422,744	15,802,537
Miscellaneous Income	189,254	166,663
Net Gain/(Loss) on Financial Instruments	(100,589,208)	60,489,818
<b>Total Investment Income/(Loss)</b>	<b>(77,977,210)</b>	<b>76,459,018</b>
<b>Expenses</b>		
Management Fees	1,121,874	662,494
Transaction Fees and Commissions	9,295	1,819
<b>Total Expenses</b>	<b>1,131,169</b>	<b>664,313</b>
<b>Finance Costs</b>		
Interest Expense	59,127	25,040
<b>Total Finance Costs</b>	<b>59,127</b>	<b>25,040</b>
<b>Net Investment Income/(Loss)</b>	<b>(79,167,506)</b>	<b>75,769,665</b>
Foreign Withholding Tax	(10,408)	(5,019)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(79,177,914)</b>	<b>75,764,646</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(79,177,914)	75,764,646
<b>Capital Transactions</b>		
Subscriptions	462,215,389	150,227,067
Redemptions	(234,336,955)	(23,565,423)
Total Capital Transactions	227,878,434	126,661,644
Total Increase/(Decrease) for the Period	148,700,520	202,426,290
<b>Net Assets</b>		
Beginning of Period	1,702,570,048	1,009,702,749
<b>End of Period</b>	<b>1,851,270,568</b>	<b>1,212,129,039</b>

# Vanguard Global Credit Bond Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide a moderate and sustainable level of current income by investing in a diversified portfolio of global credit fixed income bonds.

## Performance Summary

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Bloomberg Barclays Global Aggregate Credit Index Hedged, a market index that has investment characteristics similar to those of the fund.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down, but they pared those losses in the second quarter.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given global bonds a boost.
- For the six months ended 30 June 2020, the fund outpaced the 3.43% return of its benchmark.
- Security selection was the largest contributor to relative performance. Exposure to sovereign debt in Latin America, especially Mexico and Panama, added value. So did the fund's holdings in European corporate debt issued by companies in the consumer noncyclical, communications and energy sectors. Securities issued by American banks, capital goods and consumer noncyclical companies also helped.
- Having a slightly shorter duration (a measure of a portfolio's price sensitivity to changes in interest rates) than the index was marginally negative as interest rates declined over the period, but the fund's yield-curve positioning was positive.

All returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Barclays Global Aggregate Credit Index Hedged

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)	
	Six Months	Ten Years or Since Inception <sup>1</sup>
Institutional Plus AUD Hedged Acc	5.91%	6.83%
Benchmark	2.64	3.56
Institutional EUR Hedged Acc	5.92%	4.76%
Benchmark	2.60	2.88
Investor GBP Hedged Acc	6.24%	5.83%
Benchmark	2.86	3.96
Investor GBP Hedged Income	6.12%	5.61%
Benchmark	2.86	2.74
Investor USD Hedged Acc	6.76%	7.41%
Benchmark	3.43	5.57
Institutional USD Hedged Acc	6.79%	7.46%
Benchmark	3.43	5.57

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: Institutional Plus AUD Hedged Acc, 18 September 2019; Institutional EUR Hedged Acc, 14 September 2017; Investor GBP Hedged Acc, 14 September 2017; Investor GBP Hedged Income, 11 December 2019; Investor USD Hedged Acc, 14 September 2017; Institutional USD Hedged Acc, 14 September 2017.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal	Cost US Dollars (\$)		Principal	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Note 1.38% 31/1/2022	\$6,875,600	6,868,071	US Treasury Note 1.38% 31/1/2022	\$6,875,600	6,933,148
Ireland Government Bond 1.10% 15/5/2029	€4,270,000	5,112,609	Ireland Government Bond 1.10% 15/5/2029	€3,570,000	4,260,068
US Treasury Note 1.13% 28/2/2022	\$4,500,000	4,542,188	EDP Finance BV 1.63% 26/1/2026	€2,570,000	3,073,681
Spain Government Bond 1.25% 31/10/2030	€2,820,000	3,412,959	US Treasury Note 2.13% 31/12/2022	\$3,000,000	3,064,033
Royal Bank of Canada 1.13% 15/12/2025	€2,000,000	2,594,369	Royal Bank of Canada 1.13% 15/12/2025	£2,000,000	2,604,412
Siemens Financieringsmaatschappij NV 1.00% 20/2/2025	€2,000,000	2,584,192	Siemens Financieringsmaatschappij NV 1.00% 20/2/2025	£2,000,000	2,599,939
Citigroup, Inc. 1.75% 23/10/2026	€2,000,000	2,513,567	Banque Federative du Credit Mutuel SA 0.75% 8/6/2026	€2,200,000	2,389,322
Banque Federative du Credit Mutuel SA 0.75% 8/6/2026	€2,200,000	2,468,042	US Treasury Bond 2.00% 15/2/2050	\$2,225,000	2,365,927
HBOS plc 5.37% 30/6/2021	€2,000,000	2,359,827	Thales SA 0.25% 29/1/2027	€2,000,000	2,207,664
Carrefour SA 2.63% 15/12/2027	€2,000,000	2,291,097	HBOS plc 5.37% 30/6/2021	€2,000,000	2,174,329
US Treasury Bond 2.00% 15/2/2050	\$2,225,000	2,223,175	US Treasury Bond 2.38% 15/11/2049	\$1,875,000	2,031,445
Thales SA 0.25% 29/1/2027	€2,000,000	2,208,654	Engie SA 1.38% 22/6/2028	€1,700,000	2,019,334
US Treasury Bond 2.38% 15/11/2049	\$1,875,000	2,005,333	Bundesobligation 0.00% 14/4/2023	€1,750,000	1,947,315
Samhallsbyggnadsbolaget i Norden AB 1.00% 12/8/2027	€1,900,000	1,969,783	BG Energy Capital plc 5.13% 1/12/2025	£1,200,000	1,890,268
Engie SA 1.38% 22/6/2028	€1,700,000	1,908,206	Spain Government Bond 1.25% 31/10/2030	€1,550,000	1,883,841
Bank of America Corp. 1.38% 7/2/2025	€1,755,000	1,888,501	E.ON SE 1.00% 7/10/2025	€1,600,000	1,746,110
Colombia Government International Bond 4.00% 26/2/2024	\$1,730,000	1,816,335	Danone SA 0.40% 10/6/2029	€1,500,000	1,705,067
Air Liquide Finance SA 1.25% 3/6/2025	€1,500,000	1,779,910	Air Liquide Finance SA 1.25% 3/6/2025	€1,500,000	1,704,704
E.ON SE 1.00% 7/10/2025	€1,600,000	1,747,700	Richemont International Holding SA 1.00% 26/3/2026	€1,400,000	1,644,647
Microsoft Corp. 3.13% 6/12/2028	€1,200,000	1,709,877	Skandinaviska Enskilda Banken AB 1.38% 31/10/2028	€1,500,000	1,635,443

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Bonds 93.01% (2019: 93.67%)</b>					
<b>Albania 0.34% (2019: 0.00%)</b>					
Albania Government International Bond	€450,000	3.50%	16/6/2027	502,259	0.34%
				<b>502,259</b>	<b>0.34%</b>
<b>Australia 1.08% (2019: 2.65%)</b>					
Westpac Banking Corp.^	\$425,000	2.89%	4/2/2030	430,590	0.29%
Macquarie Bank Ltd.	AU(\$500,000)	3.00%	28/5/2030	348,690	0.24%
Pacific National Finance Pty Ltd.	AU(\$300,000)	5.40%	12/5/2027	226,889	0.15%
Commonwealth Bank of Australia	\$200,000	3.74%	12/9/2039	212,436	0.14%
Macquarie Group Ltd.^	AU(\$200,000)	3.25%	15/12/2022	141,015	0.10%
Macquarie Group Ltd.	AU(\$200,000)	1.25%	15/12/2022	137,383	0.09%
DBNGP Finance Co. Pty Ltd.	AU(\$140,000)	4.23%	28/5/2025	106,337	0.07%
				<b>1,603,340</b>	<b>1.08%</b>
<b>Austria 0.48% (2019: 0.00%)</b>					
JAB Holdings BV	€600,000	2.50%	17/4/2027	716,949	0.48%
				<b>716,949</b>	<b>0.48%</b>
<b>Belgium 0.58% (2019: 0.53%)</b>					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$430,000	4.70%	1/2/2036	504,258	0.34%
Anheuser-Busch InBev Worldwide, Inc.	\$143,000	3.75%	15/7/2042	152,569	0.10%
Anheuser-Busch InBev Worldwide, Inc.	\$75,000	4.38%	15/4/2038	85,566	0.06%
Anheuser-Busch InBev Worldwide, Inc.	\$50,000	5.45%	23/1/2039	62,982	0.04%
Anheuser-Busch InBev Worldwide, Inc.	\$45,000	5.55%	23/1/2049	59,948	0.04%
				<b>865,323</b>	<b>0.58%</b>
<b>Bermuda 0.70% (2019: 0.53%)</b>					
Bermuda Government International Bond	\$550,000	4.75%	15/2/2029	615,692	0.41%
Bermuda Government International Bond	\$400,000	3.72%	25/1/2027	423,668	0.29%
				<b>1,039,360</b>	<b>0.70%</b>
<b>Brazil 0.99% (2019: 0.45%)</b>					
Vale Overseas Ltd.	\$450,000	6.88%	21/11/2036	588,375	0.39%
Embraer Netherlands Finance BV	\$500,000	5.05%	15/6/2025	442,722	0.30%
Petrobras Global Finance BV	\$330,000	6.75%	3/6/2050	337,425	0.23%
Vale Overseas Ltd.	\$85,000	6.25%	10/8/2026	99,875	0.07%
				<b>1,468,397</b>	<b>0.99%</b>
<b>Canada 2.18% (2019: 3.72%)</b>					
Toronto-Dominion Bank	CA(\$1,083,000)	2.85%	8/3/2024	839,731	0.56%
Ontario Teachers' Cadillac Fairview Properties Trust	\$400,000	3.88%	20/3/2027	425,198	0.29%
Canadian Government Bond	CA(\$226,000)	2.75%	1/12/2048	238,252	0.16%
TransCanada PipeLines Ltd.	\$195,000	4.63%	1/3/2034	226,164	0.15%
Canadian Government Bond	CA(\$185,000)	5.00%	1/6/2037	225,011	0.15%
Ontario Teachers' Cadillac Fairview Properties Trust	\$200,000	4.13%	1/2/2029	219,322	0.15%
TransCanada PipeLines Ltd.	\$145,000	3.75%	16/10/2023	156,167	0.10%
Suncor Energy, Inc.	\$125,000	3.10%	15/5/2025	133,519	0.09%
Enbridge, Inc.	\$100,000	3.13%	15/11/2029	104,043	0.07%
Canadian Natural Resources Ltd.	\$100,000	2.95%	15/1/2023	103,176	0.07%
TransCanada PipeLines Ltd.	\$89,000	4.75%	15/5/2038	102,986	0.07%
Canadian Natural Resources Ltd.	\$90,000	3.80%	15/4/2024	95,512	0.06%
Nutrien Ltd.	\$70,000	4.90%	1/6/2043	82,061	0.06%
TransCanada PipeLines Ltd.	\$50,000	4.88%	15/5/2048	61,970	0.04%
Enbridge, Inc.	\$50,000	4.00%	15/11/2049	52,595	0.04%
Nutrien Ltd.	\$45,000	4.13%	15/3/2035	50,360	0.03%
Nutrien Ltd.	\$35,000	5.25%	15/1/2045	43,188	0.03%
1011778 BC ULC/New Red Finance, Inc.	\$30,000	4.38%	15/1/2028	29,363	0.02%
Cenovus Energy, Inc.	\$17,000	3.00%	15/8/2022	16,277	0.01%
Air Canada	\$11,000	7.75%	15/4/2021	11,000	0.01%
1011778 BC ULC/New Red Finance, Inc.	\$11,000	3.88%	15/1/2028	10,656	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
MEG Energy Corp.	\$10,000	6.50%	15/1/2025	9,325	0.01%
Mattamy Group Corp.	\$6,000	4.63%	1/3/2030	5,790	0.00%
1011778 BC ULC/New Red Finance, Inc.	\$5,000	5.00%	15/10/2025	4,975	0.00%
				<b>3,246,641</b>	<b>2.18%</b>
<b>China 0.78% (2019: 0.90%)</b>					
Sinopec Group Overseas Development 2016 Ltd.	\$500,000	3.50%	3/5/2026	549,112	0.37%
Sinopec Group Overseas Development 2018 Ltd.	\$375,000	2.95%	12/11/2029	391,597	0.26%
Sinopec Group Overseas Development 2017 Ltd.	\$200,000	3.25%	13/9/2027	214,849	0.15%
				<b>1,155,558</b>	<b>0.78%</b>
<b>Colombia 2.15% (2019: 0.20%)</b>					
Colombia Government International Bond	\$1,730,000	4.00%	26/2/2024	1,816,616	1.22%
Colombia Government International Bond	\$500,000	4.13%	15/5/2051	493,091	0.33%
Ecopetrol SA	\$310,000	5.88%	18/9/2023	332,088	0.22%
Colombia Government International Bond	\$300,000	4.50%	28/1/2026	324,255	0.22%
Colombia Government International Bond	\$150,000	10.38%	28/1/2033	229,930	0.16%
				<b>3,195,980</b>	<b>2.15%</b>
<b>Croatia 0.07% (2019: 0.09%)</b>					
Croatia Government International Bond	€100,000	1.13%	19/6/2029	111,157	0.07%
				<b>111,157</b>	<b>0.07%</b>
<b>France 2.67% (2019: 2.52%)</b>					
Carrefour SA	€1,200,000	2.63%	15/12/2027	1,506,683	1.01%
Capgemini SE	€700,000	2.00%	15/4/2029	844,079	0.57%
Airbus SE	€600,000	1.63%	9/6/2030	681,757	0.46%
BNP Paribas SA^	\$385,000	2.82%	19/11/2025	402,364	0.27%
Capgemini SE	€300,000	1.13%	23/6/2030	333,269	0.22%
BNP Paribas SA^	\$200,000	2.22%	9/6/2026	204,803	0.14%
				<b>3,972,955</b>	<b>2.67%</b>
<b>Germany 0.91% (2019: 4.69%)</b>					
Aroundtown SA	£400,000	3.63%	10/4/2031	513,127	0.35%
Volkswagen Group of America Finance LLC	\$275,000	2.70%	26/9/2022	283,924	0.19%
Volkswagen Group of America Finance LLC	\$200,000	3.13%	12/5/2023	210,223	0.14%
Volkswagen Group of America Finance LLC	\$200,000	2.90%	13/5/2022	206,470	0.14%
Volkswagen Financial Services Australia Pty Ltd.	AU(\$)200,000	3.10%	17/4/2023	140,690	0.09%
Vertical Holdings GMBH	\$2,000	7.63%	15/7/2028	2,000	0.00%
				<b>1,356,434</b>	<b>0.91%</b>
<b>Honduras 0.45% (2019: 0.00%)</b>					
Honduras Government International Bond	\$400,000	6.25%	19/1/2027	425,800	0.29%
Honduras Government International Bond	\$240,000	5.63%	24/6/2030	243,300	0.16%
				<b>669,100</b>	<b>0.45%</b>
<b>Hungary 0.41% (2019: 0.00%)</b>					
Hungary Government International Bond	€300,000	1.63%	28/4/2032	337,686	0.23%
Hungary Government International Bond	€240,000	1.75%	5/6/2035	265,243	0.18%
				<b>602,929</b>	<b>0.41%</b>
<b>India 0.21% (2019: 0.49%)</b>					
Export-Import Bank of India	\$300,000	3.88%	12/3/2024	316,437	0.21%
				<b>316,437</b>	<b>0.21%</b>
<b>Indonesia 0.40% (2019: 1.21%)</b>					
Indonesia Government International Bond	\$200,000	4.45%	15/4/2070	229,745	0.15%
Perusahaan Penerbit SBSN Indonesia III	\$200,000	4.35%	10/9/2024	217,250	0.15%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	€140,000	1.88%	5/11/2031	144,347	0.10%
				<b>591,342</b>	<b>0.40%</b>
<b>Ireland 1.18% (2019: 0.17%)</b>					
Ireland Government Bond	€700,000	1.10%	15/5/2029	869,889	0.58%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$315,000	4.50%	15/9/2023	314,223	0.21%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$325,000	4.45%	3/4/2026	308,321	0.21%
Trafigura Securitisation Finance plc 2018-1	\$200,000	3.73%	15/3/2022	202,358	0.14%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$40,000	6.50%	15/7/2025	41,908	0.03%
Dolya Holdco 18 DAC	\$10,000	5.00%	15/7/2028	9,871	0.01%
				<b>1,746,570</b>	<b>1.18%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Israel 0.31% (2019: 0.21%)</b>					
Israel Government International Bond	\$365,000	4.50%	3/4/2120	464,065	0.31%
				<b>464,065</b>	<b>0.31%</b>
<b>Italy 1.05% (2019: 2.02%)</b>					
FCA Bank SpA	€900,000	0.50%	13/9/2024	951,230	0.64%
Intesa Sanpaolo SpA	£300,000	2.50%	15/1/2030	356,977	0.24%
Intesa Sanpaolo SpA	\$250,000	3.25%	23/9/2024	254,492	0.17%
				<b>1,562,699</b>	<b>1.05%</b>
<b>Japan 2.19% (2019: 1.62%)</b>					
Sumitomo Mitsui Financial Group, Inc.	\$1,085,000	3.75%	19/7/2023	1,175,017	0.79%
Takeda Pharmaceutical Co., Ltd.	€1,000,000	1.38%	9/7/2032	1,126,385	0.76%
Takeda Pharmaceutical Co., Ltd.	\$210,000	4.40%	26/11/2023	233,750	0.16%
Takeda Pharmaceutical Co., Ltd.	\$200,000	2.45%	18/1/2022	204,477	0.14%
Japan Government Bond	¥15,000,000	1.50%	20/6/2032	161,558	0.11%
Takeda Pharmaceutical Co., Ltd.	\$150,000	3.18%	9/7/2050	150,278	0.10%
Takeda Pharmaceutical Co., Ltd.	\$125,000	3.03%	9/7/2040	126,099	0.08%
Japan Government Bond	¥9,000,000	0.10%	20/6/2029	84,252	0.05%
				<b>3,261,816</b>	<b>2.19%</b>
<b>Kazakhstan 0.26% (2019: 0.00%)</b>					
Kazakhstan Government International Bond	\$300,000	4.88%	14/10/2044	379,896	0.26%
				<b>379,896</b>	<b>0.26%</b>
<b>Lithuania 0.22% (2019: 0.27%)</b>					
Lithuania Government International Bond	\$300,000	6.63%	1/2/2022	326,602	0.22%
				<b>326,602</b>	<b>0.22%</b>
<b>Luxembourg 0.19% (2019: 0.00%)</b>					
Blackstone Property Partners Europe Holdings Sarl	€250,000	0.50%	12/9/2023	277,185	0.19%
				<b>277,185</b>	<b>0.19%</b>
<b>Malaysia 0.53% (2019: 0.00%)</b>					
Petronas Capital Ltd.	\$400,000	4.55%	21/4/2050	507,540	0.34%
Petronas Capital Ltd.	\$200,000	4.80%	21/4/2060	276,507	0.19%
				<b>784,047</b>	<b>0.53%</b>
<b>Mexico 0.97% (2019: 0.50%)</b>					
Mexico Government International Bond	\$800,000	3.90%	27/4/2025	853,601	0.57%
Mexico Government International Bond	\$350,000	4.75%	27/4/2032	383,232	0.26%
Grupo Bimbo SAB de CV	\$200,000	4.50%	25/1/2022	209,505	0.14%
				<b>1,446,338</b>	<b>0.97%</b>
<b>Netherlands 1.49% (2019: 0.83%)</b>					
NIBC Bank NV	£700,000	3.13%	15/11/2023	889,326	0.60%
NIBC Bank NV	€800,000	0.88%	8/7/2025	872,481	0.58%
Cooperatieve Rabobank UA	\$250,000	5.25%	4/8/2045	338,125	0.23%
Shell International Finance BV	\$95,000	2.38%	7/11/2029	99,531	0.07%
Trivium Packaging Finance BV	\$10,000	8.50%	15/8/2027	10,688	0.01%
OCI NV	\$10,000	5.25%	1/11/2024	9,563	0.00%
				<b>2,219,714</b>	<b>1.49%</b>
<b>New Zealand 0.02% (2019: 0.02%)</b>					
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/ Reynolds Group Issuer Lu	\$30,000	4.72%	15/7/2021	29,775	0.02%
				<b>29,775</b>	<b>0.02%</b>
<b>North Macedonia 0.15% (2019: 0.00%)</b>					
North Macedonia Government International Bond	€200,000	3.68%	3/6/2026	228,242	0.15%
				<b>228,242</b>	<b>0.15%</b>
<b>Panama 0.95% (2019: 0.00%)</b>					
Panama Government International Bond	\$600,000	3.75%	16/3/2025	652,500	0.44%
Panama Government International Bond	\$400,000	4.50%	1/4/2056	490,000	0.33%
Panama Government International Bond	\$250,000	4.00%	22/9/2024	271,250	0.18%
				<b>1,413,750</b>	<b>0.95%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Peru 0.57% (2019: 0.39%)</b>					
Peruvian Government International Bond	\$600,000	4.13%	25/8/2027	687,617	0.46%
Peruvian Government International Bond	\$120,000	7.35%	21/7/2025	152,642	0.11%
				<b>840,259</b>	<b>0.57%</b>
<b>Qatar 0.52% (2019: 0.00%)</b>					
Qatar Government International Bond	\$675,000	4.00%	14/3/2029	774,395	0.52%
				<b>774,395</b>	<b>0.52%</b>
<b>Romania 0.16% (2019: 0.23%)</b>					
Romanian Government International Bond	€148,000	2.00%	28/1/2032	154,864	0.11%
Romanian Government International Bond	€74,000	2.12%	16/7/2031	78,947	0.05%
				<b>233,811</b>	<b>0.16%</b>
<b>Russian Federation 0.60% (2019: 0.74%)</b>					
Gazprom PJSC Via Gaz Capital SA	\$400,000	5.15%	11/2/2026	444,500	0.30%
Russian Foreign Bond-Eurobond	\$200,000	4.75%	27/5/2026	227,634	0.15%
Gazprom PJSC Via Gaz Capital SA	\$200,000	6.51%	7/3/2022	214,250	0.15%
				<b>886,384</b>	<b>0.60%</b>
<b>Saudi Arabia 0.29% (2019: 0.57%)</b>					
KSA Sukuk Ltd.	\$205,000	3.63%	20/4/2027	223,850	0.15%
Saudi Government International Bond	\$200,000	3.25%	22/10/2030	213,998	0.14%
				<b>437,848</b>	<b>0.29%</b>
<b>Serbia 0.23% (2019: 0.00%)</b>					
Serbia International Bond	€289,000	3.13%	15/5/2027	339,570	0.23%
				<b>339,570</b>	<b>0.23%</b>
<b>South Africa 0.13% (2019: 0.74%)</b>					
Republic of South Africa Government International Bond	\$200,000	4.85%	27/9/2027	195,749	0.13%
				<b>195,749</b>	<b>0.13%</b>
<b>South Korea 0.01% (2019: 0.00%)</b>					
Clark Equipment Co.	\$10,000	5.88%	1/6/2025	10,225	0.01%
				<b>10,225</b>	<b>0.01%</b>
<b>Spain 1.77% (2019: 0.28%)</b>					
Spain Government Bond	€1,270,000	1.25%	31/10/2030	1,538,541	1.03%
Spain Government Bond	€550,000	1.00%	31/10/2050	576,157	0.39%
Telefonica Emisiones SA	\$295,000	4.10%	8/3/2027	335,846	0.23%
Telefonica Emisiones SA	\$150,000	4.67%	6/3/2038	178,694	0.12%
				<b>2,629,238</b>	<b>1.77%</b>
<b>Supranational 0.38% (2019: 0.65%)</b>					
European Financial Stability Facility	€500,000	0.00%	17/11/2022	569,499	0.38%
				<b>569,499</b>	<b>0.38%</b>
<b>Sweden 0.56% (2019: 2.33%)</b>					
Samhallsbyggnadsbolaget i Norden AB	€800,000	1.00%	12/8/2027	826,638	0.56%
				<b>826,638</b>	<b>0.56%</b>
<b>Switzerland 0.90% (2019: 1.91%)</b>					
Credit Suisse AG	\$500,000	2.80%	8/4/2022	518,701	0.35%
UBS Group AG	\$450,000	4.13%	24/9/2025	510,033	0.34%
UBS Group AG	\$200,000	2.65%	1/2/2022	205,918	0.14%
Novartis Capital Corp.	\$100,000	2.00%	14/2/2027	105,849	0.07%
				<b>1,340,501</b>	<b>0.90%</b>
<b>Trinidad &amp; Tobago 0.34% (2019: 0.00%)</b>					
Trinidad & Tobago Government International Bond	\$500,000	4.50%	4/8/2026	507,500	0.34%
				<b>507,500</b>	<b>0.34%</b>
<b>Turkey 0.11% (2019: 0.00%)</b>					
Turkey Government International Bond	\$200,000	5.75%	11/5/2047	162,746	0.11%
				<b>162,746</b>	<b>0.11%</b>
<b>United Arab Emirates 0.39% (2019: 0.25%)</b>					
Abu Dhabi Government International Bond	\$560,000	3.13%	30/9/2049	585,246	0.39%
				<b>585,246</b>	<b>0.39%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>United Kingdom 7.09% (2019: 9.04%)</b>					
Hastings Group Finance plc	£1,000,000	3.00%	24/5/2025	1,264,389	0.85%
BP Capital Markets plc	€750,000	1.10%	15/11/2034	794,147	0.53%
United Kingdom Gilt	£350,000	4.25%	7/9/2039	722,773	0.49%
HSBC Holdings plc^	£500,000	3.00%	29/5/2030	653,360	0.44%
CNH Industrial Finance Europe SA	€520,000	1.75%	25/3/2027	570,582	0.38%
BAT Capital Corp.	\$467,000	4.39%	15/8/2037	505,039	0.34%
Vodafone Group plc	\$400,000	3.75%	16/1/2024	437,118	0.29%
Phoenix Group Holdings	£295,000	6.63%	18/12/2025	418,929	0.28%
BAT Capital Corp.	\$300,000	4.70%	2/4/2027	341,853	0.23%
HSBC Holdings plc^	\$325,000	2.10%	4/6/2026	329,490	0.22%
SSE plc	€270,000	1.75%	16/4/2030	317,129	0.21%
Barclays plc^	\$275,000	3.93%	7/5/2025	296,072	0.20%
Vodafone Group plc	\$224,000	5.25%	30/5/2048	291,525	0.20%
Barclays plc	\$275,000	3.68%	10/1/2023	284,568	0.19%
Phoenix Group Holdings plc	£200,000	5.63%	28/4/2031	265,036	0.18%
Barclays plc^	\$250,000	2.65%	24/6/2031	250,012	0.17%
HSBC Holdings plc^	\$240,000	2.63%	7/11/2025	248,859	0.17%
HSBC Holdings plc^	\$220,000	2.85%	4/6/2031	225,846	0.15%
Royal Bank of Scotland Group plc^	\$200,000	4.27%	22/3/2025	217,451	0.15%
GlaxoSmithKline Capital plc	\$200,000	3.00%	1/6/2024	216,207	0.15%
Royal Bank of Scotland Group plc	\$200,000	3.88%	12/9/2023	215,631	0.15%
Royal Bank of Scotland Group plc^	\$200,000	3.07%	22/5/2028	210,085	0.14%
United Kingdom Gilt	£100,000	3.25%	22/1/2044	194,067	0.13%
Vodafone Group plc	\$167,000	4.13%	30/5/2025	188,837	0.13%
Delamare Cards MTN Issuer plc	\$150,000	0.89%	19/11/2025	149,797	0.10%
United Kingdom Gilt	£50,000	3.50%	22/7/2068	139,083	0.09%
United Kingdom Gilt	£75,000	1.75%	22/1/2049	119,701	0.08%
Sky Group Finance plc	\$75,000	6.50%	15/10/2035	113,558	0.08%
RELX Capital, Inc.	\$100,000	3.00%	22/5/2030	107,677	0.07%
Unilever Capital Corp.	\$100,000	2.60%	5/5/2024	106,739	0.07%
AstraZeneca plc	\$85,000	4.00%	17/1/2029	100,937	0.07%
BAT Capital Corp.	\$80,000	4.54%	15/8/2047	87,248	0.06%
United Kingdom Gilt	£50,000	1.50%	22/7/2047	75,036	0.05%
AstraZeneca plc	\$25,000	4.38%	17/8/2048	33,000	0.02%
United Kingdom Gilt	£12,000	4.25%	7/12/2049	29,216	0.02%
Virgin Media Finance plc	\$10,000	5.00%	15/7/2030	9,763	0.01%
Virgin Media Secured Finance plc	\$5,000	4.50%	15/8/2030	5,011	0.00%
				<b>10,535,771</b>	<b>7.09%</b>
<b>United States 55.05% (2019: 49.25%)</b>					
US Treasury Note <sup>1</sup>	\$3,450,000	1.13%	28/2/2022	3,504,984	2.36%
Federal National Mortgage Association	\$2,800,000	2.50%	1/7/2050	2,911,672	1.96%
Bank of America Corp.^	€1,755,000	1.38%	7/2/2025	2,026,903	1.36%
Wells Fargo Bank NA	£1,000,000	5.25%	1/8/2023	1,371,825	0.92%
Citigroup, Inc.	£1,000,000	1.75%	23/10/2026	1,255,318	0.84%
Federal National Mortgage Association	\$700,000	2.50%	1/9/2050	726,441	0.49%
Citigroup, Inc.^	\$700,000	1.68%	15/5/2024	711,287	0.48%
Verizon Communications, Inc.	€500,000	2.88%	15/1/2038	675,362	0.45%
Interpublic Group of Cos, Inc.	\$615,000	3.75%	15/2/2023	651,564	0.44%
Sabra Health Care LP	\$628,000	5.13%	15/8/2026	636,663	0.43%
Goldman Sachs Group, Inc.	\$575,000	3.75%	22/5/2025	635,993	0.43%
BlackRock, Inc.	\$620,000	1.90%	28/1/2031	632,488	0.43%
JPMorgan Chase & Co.^	\$575,000	4.02%	5/12/2024	631,774	0.43%
Boeing Co.	\$535,000	4.88%	1/5/2025	583,104	0.39%
AutoZone, Inc.	\$500,000	3.63%	15/4/2025	559,236	0.38%
Omega Healthcare Investors, Inc.	\$517,000	5.25%	15/1/2026	552,954	0.37%
UnitedHealth Group, Inc. <sup>1</sup>	\$480,000	3.38%	15/4/2027	544,772	0.37%
Chubb INA Holdings, Inc.	€400,000	2.50%	15/3/2038	515,579	0.35%
Upjohn Finance BV	€450,000	1.91%	23/6/2032	512,535	0.34%
AbbVie, Inc.	\$462,000	3.60%	14/5/2025	510,508	0.34%
JPMorgan Chase & Co.^	\$451,000	3.54%	1/5/2028	502,816	0.34%
Mondelez International, Inc.	\$500,000	0.63%	1/7/2022	499,888	0.34%
American Express Co.	\$459,000	3.00%	30/10/2024	496,260	0.33%
Honeywell International, Inc.	\$480,000	1.35%	1/6/2025	492,920	0.33%
L3Harris Technologies, Inc.	\$452,000	3.85%	15/6/2023	490,756	0.33%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Charter Communications Operating LLC/Charter Communications Operating Capital	\$440,000	4.50%	1/2/2024	486,947	0.33%
Berkshire Hathaway, Inc.	\$418,000	3.13%	15/3/2026	465,921	0.31%
Healthpeak Properties, Inc.	\$448,000	3.00%	15/1/2030	465,255	0.31%
Morgan Stanley^	\$412,000	2.72%	22/7/2025	436,706	0.29%
Prologis Euro Finance LLC	€400,000	1.50%	10/9/2049	427,718	0.29%
Pacific Gas & Electric Co.	\$420,000	1.75%	16/6/2022	420,463	0.28%
T-Mobile USA, Inc.	\$375,000	3.50%	15/4/2025	408,096	0.27%
Energy Transfer Partners LP/Regency Energy Finance Corp.	\$375,000	4.50%	1/11/2023	401,700	0.27%
Crown Castle International Corp.	\$360,000	3.70%	15/6/2026	400,900	0.27%
Eversource Energy	\$375,000	2.80%	1/5/2023	393,297	0.26%
American Tower Corp.	\$360,000	2.90%	15/1/2030	383,342	0.26%
Berkshire Hathaway, Inc.	€300,000	1.63%	16/3/2035	378,964	0.25%
Union Pacific Corp.	\$355,000	2.15%	5/2/2027	375,373	0.25%
Marathon Petroleum Corp.	\$335,000	4.70%	1/5/2025	375,200	0.25%
Alexandria Real Estate Equities, Inc.	\$300,000	4.70%	1/7/2030	366,549	0.25%
Wells Fargo & Co.^	\$350,000	2.41%	30/10/2025	363,634	0.24%
General Dynamics Corp.	\$310,000	3.75%	15/5/2028	363,242	0.24%
Entergy Louisiana LLC	\$315,000	3.25%	1/4/2028	346,296	0.23%
Kaiser Foundation Hospitals	\$309,000	3.15%	1/5/2027	344,603	0.23%
Citigroup, Inc.^	\$309,000	3.67%	24/7/2028	343,956	0.23%
CVS Health Corp.	\$300,000	3.63%	1/4/2027	337,363	0.23%
Wells Fargo & Co.^	\$325,000	2.19%	30/4/2026	335,943	0.23%
Bank of America Corp.^	\$306,000	3.86%	23/7/2024	332,338	0.22%
National Retail Properties, Inc.	\$338,000	2.50%	15/4/2030	323,138	0.22%
Altria Group, Inc.	\$276,000	4.80%	14/2/2029	321,603	0.22%
UnitedHealth Group, Inc.	\$300,000	2.38%	15/8/2024	319,063	0.21%
Truist Financial Corp.	\$300,000	2.50%	1/8/2024	318,846	0.21%
Amgen, Inc.	\$300,000	2.20%	21/2/2027	315,227	0.21%
Apple, Inc.	\$253,000	3.85%	4/8/2046	314,741	0.21%
Securian Financial Group, Inc.	\$275,000	4.80%	15/4/2048	314,418	0.21%
Bank of America Corp.^	\$300,000	2.50%	13/2/2031	314,256	0.21%
Bank of America Corp.^	\$286,000	3.37%	23/1/2026	312,440	0.21%
Fox Corp.	\$260,000	4.71%	25/1/2029	312,125	0.21%
Discovery Communications LLC	\$270,000	4.90%	11/3/2026	310,207	0.21%
Toyota Motor Credit Corp.	\$300,000	1.80%	13/2/2025	309,876	0.21%
Boeing Co.	\$275,000	5.15%	1/5/2030	306,558	0.21%
Verisk Analytics, Inc.	\$270,000	4.00%	15/6/2025	305,557	0.21%
Raytheon Technologies Corp.	\$270,000	3.50%	15/3/2027	303,668	0.20%
Capital One Bank USA NA^	\$300,000	2.28%	28/1/2026	303,579	0.20%
Northrop Grumman Corp.	\$250,000	4.40%	1/5/2030	302,490	0.20%
AT&T, Inc.	\$290,000	3.65%	1/6/2051	295,667	0.20%
Nestle Holdings, Inc.	\$230,000	4.00%	24/9/2048	294,689	0.20%
Amgen, Inc.	\$275,000	3.15%	21/2/2040	292,341	0.20%
TWDC Enterprises 18 Corp.	\$263,000	3.00%	13/2/2026	289,058	0.19%
Wells Fargo & Co.^	\$270,000	2.88%	30/10/2030	288,643	0.19%
Raytheon Technologies Corp.	\$240,000	4.13%	16/11/2028	282,900	0.19%
UnitedHealth Group, Inc.	\$225,000	4.38%	15/3/2042	280,593	0.19%
Oncor Electric Delivery Co. LLC	\$256,000	2.95%	1/4/2025	278,056	0.19%
Cigna Corp.	\$230,000	4.38%	15/10/2028	271,320	0.18%
CVS Health Corp.	\$250,000	3.70%	9/3/2023	268,131	0.18%
Cheniere Corpus Christi Holdings LLC	\$235,000	5.88%	31/3/2025	263,494	0.18%
CVS Health Corp.	\$240,000	3.00%	15/8/2026	261,506	0.18%
Wells Fargo & Co.^	\$250,000	3.07%	30/4/2041	261,452	0.18%
Comcast Corp. <sup>1</sup>	\$195,000	4.70%	15/10/2048	261,161	0.18%
ViacomCBS, Inc.	\$250,000	4.38%	15/3/2043	260,828	0.18%
JPMorgan Chase & Co.^	\$250,000	2.08%	22/4/2026	259,062	0.17%
Pfizer, Inc.	\$250,000	2.55%	28/5/2040	258,318	0.17%
AT&T, Inc.	\$230,000	3.88%	15/1/2026	258,313	0.17%
WRKCo, Inc.	\$220,000	4.65%	15/3/2026	255,028	0.17%
JPMorgan Chase & Co.^	\$215,000	3.88%	24/7/2038	252,054	0.17%
Intel Corp.	\$220,000	3.15%	11/5/2027	247,792	0.17%
International Business Machines Corp.	\$220,000	3.30%	15/5/2026	247,364	0.17%
Evergy, Inc.	\$230,000	2.90%	15/9/2029	246,282	0.17%
General Motors Financial Co., Inc.	\$242,000	3.50%	7/11/2024	245,605	0.17%
New Jersey Economic Development Authority	\$200,000	7.43%	15/2/2029	241,680	0.16%
DTE Energy Co.	\$235,000	2.60%	15/6/2022	241,163	0.16%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley <sup>^</sup>	\$225,000	2.70%	22/1/2031	238,858	0.16%
PacifiCorp	\$191,000	4.15%	15/2/2050	238,574	0.16%
Raytheon Technologies Corp.	\$184,000	4.63%	16/11/2048	237,984	0.16%
Metropolitan Transportation Authority	\$200,000	5.87%	15/11/2039	236,030	0.16%
Sabine Pass Liquefaction LLC	\$200,000	5.88%	30/6/2026	235,000	0.16%
Bristol-Myers Squibb Co.	\$204,000	3.40%	26/7/2029	234,529	0.16%
Allina Health System	\$195,000	3.89%	15/4/2049	234,218	0.16%
Fox Corp.	\$175,000	5.48%	25/1/2039	233,797	0.16%
Duke Energy Carolinas LLC	\$190,000	4.25%	15/12/2041	233,272	0.16%
Cigna Corp.	\$181,000	4.80%	15/8/2038	229,788	0.15%
Enstar Group Ltd.	\$217,000	4.95%	1/6/2029	228,283	0.15%
General Motors Financial Co., Inc.	\$225,000	3.15%	30/6/2022	228,239	0.15%
FirstEnergy Corp.	\$200,000	3.90%	15/7/2027	226,151	0.15%
Comcast Corp.	\$200,000	3.15%	15/2/2028	223,098	0.15%
T-Mobile USA, Inc.	\$200,000	3.88%	15/4/2030	221,578	0.15%
Tyson Foods, Inc.	\$200,000	3.55%	2/6/2027	221,375	0.15%
Travelers Cos, Inc.	\$225,000	2.55%	27/4/2050	221,018	0.15%
California Institute of Technology	\$200,000	3.65%	1/9/2119	220,988	0.15%
Altria Group, Inc.	\$192,000	4.40%	14/2/2026	220,963	0.15%
Verizon Communications, Inc.	\$200,000	3.00%	22/3/2027	220,760	0.15%
Xcel Energy, Inc.	\$200,000	3.30%	1/6/2025	219,703	0.15%
BP Capital Markets America, Inc.	\$200,000	3.12%	4/5/2026	217,985	0.15%
NextEra Energy Capital Holdings, Inc.	\$200,000	2.75%	1/5/2025	216,681	0.15%
CVS Health Corp.	\$175,000	4.78%	25/3/2038	215,496	0.15%
Upjohn, Inc.	\$200,000	3.85%	22/6/2040	214,655	0.14%
UnitedHealth Group, Inc. <sup>1</sup>	\$180,000	3.88%	15/12/2028	214,504	0.14%
General Motors Financial Co., Inc.	\$200,000	5.20%	20/3/2023	213,729	0.14%
Connecticut Light & Power Co.	\$195,000	3.20%	15/3/2027	213,415	0.14%
Sabine Pass Liquefaction LLC	\$200,000	6.25%	15/3/2022	212,900	0.14%
General Mills, Inc.	\$160,000	4.70%	17/4/2048	211,758	0.14%
Aflac, Inc.	\$190,000	3.25%	17/3/2025	210,148	0.14%
GE Capital Funding LLC	\$200,000	4.40%	15/5/2030	207,844	0.14%
Bristol-Myers Squibb Co.	\$185,000	3.20%	15/6/2026	207,145	0.14%
DTE Energy Co.	\$200,000	2.25%	1/11/2022	206,620	0.14%
General Motors Financial Co., Inc.	\$200,000	4.35%	17/1/2027	206,562	0.14%
Zimmer Biomet Holdings, Inc.	\$190,000	3.55%	1/4/2025	206,106	0.14%
Goldman Sachs Group, Inc.	AU(\$)300,000	2.48%	2/5/2024	205,939	0.14%
Discovery Communications LLC	\$195,000	2.95%	20/3/2023	205,261	0.14%
Mondelez International, Inc.	\$200,000	1.50%	4/5/2025	204,013	0.14%
Brixmor Operating Partnership LP	\$200,000	4.05%	1/7/2030	203,314	0.14%
Morgan Stanley <sup>^</sup>	\$179,000	3.59%	22/7/2028	201,414	0.14%
Merck & Co., Inc.	\$200,000	1.45%	24/6/2030	198,960	0.13%
Morgan Stanley <sup>^</sup>	\$190,000	2.19%	28/4/2026	197,366	0.13%
Kinder Morgan Energy Partners LP	\$180,000	4.30%	1/5/2024	196,876	0.13%
Chubb INA Holdings, Inc.	\$150,000	4.35%	3/11/2045	194,400	0.13%
CSX Corp.	\$144,000	4.75%	15/11/2048	190,855	0.13%
Burlington Northern Santa Fe LLC	\$164,000	3.55%	15/2/2050	190,561	0.13%
CSX Corp.	\$160,000	3.80%	15/4/2050	190,111	0.13%
AbbVie, Inc.	\$175,000	2.95%	21/11/2026	190,096	0.13%
Newmont Corp.	\$180,000	2.80%	1/10/2029	189,421	0.13%
Caterpillar Financial Services Corp.	\$180,000	2.63%	1/3/2023	188,982	0.13%
Virginia Electric & Power Co.	\$171,000	2.95%	15/11/2026	188,878	0.13%
Microsoft Corp.	\$180,000	2.53%	1/6/2050	185,941	0.13%
Citigroup, Inc.	\$167,000	3.20%	21/10/2026	182,832	0.12%
Southwest Airlines Co.	\$200,000	2.63%	10/2/2030	179,481	0.12%
AT&T, Inc.	\$150,000	4.50%	9/3/2048	176,617	0.12%
Exelon Corp.	\$145,000	4.45%	15/4/2046	175,550	0.12%
Georgia-Pacific LLC	\$170,000	1.75%	30/9/2025	175,359	0.12%
PayPal Holdings, Inc.	\$165,000	2.40%	1/10/2024	174,888	0.12%
Duke Energy Florida LLC	\$160,000	2.50%	1/12/2029	172,787	0.12%
DuPont de Nemours, Inc.	\$150,000	4.49%	15/11/2025	172,686	0.12%
L3Harris Technologies, Inc.	\$145,000	4.40%	15/6/2028	172,488	0.12%
DH Europe Finance II Sarl	\$155,000	3.40%	15/11/2049	172,166	0.12%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$175,000	3.70%	1/4/2051	171,423	0.12%
US Bancorp	\$165,000	1.45%	12/5/2025	169,941	0.11%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$155,000	3.40%	1/12/2026	165,137	0.11%
Lockheed Martin Corp.	\$120,000	4.70%	15/5/2046	164,599	0.11%
DuPont de Nemours, Inc.	\$150,000	4.21%	15/11/2023	164,482	0.11%
Goldman Sachs Group, Inc.^	\$133,000	4.41%	23/4/2039	161,540	0.11%
Precision Castparts Corp.	\$143,000	3.25%	15/6/2025	158,527	0.11%
McDonald's Corp.	\$130,000	4.20%	1/4/2050	157,242	0.11%
GE Capital Funding LLC	\$150,000	3.45%	15/5/2025	156,964	0.11%
Burlington Northern Santa Fe LLC	\$111,000	5.75%	1/5/2040	156,744	0.11%
Waste Management, Inc.	\$150,000	3.45%	15/6/2029	154,845	0.10%
General Electric Co.	\$150,000	3.45%	1/5/2027	153,840	0.10%
Northrop Grumman Corp.	\$125,000	4.03%	15/10/2047	150,972	0.10%
Diamondback Energy, Inc.	\$150,000	3.25%	1/12/2026	150,937	0.10%
AbbVie, Inc.	\$125,000	4.25%	21/11/2049	149,241	0.10%
Merck & Co., Inc.	\$129,000	3.40%	7/3/2029	149,110	0.10%
Public Service Co. of Colorado	\$100,000	6.25%	1/9/2037	147,534	0.10%
Zoetis, Inc.	\$140,000	3.00%	15/5/2050	145,228	0.10%
AbbVie, Inc.	\$125,000	4.05%	21/11/2039	145,011	0.10%
Fiserv, Inc.	\$129,000	3.50%	1/7/2029	144,987	0.10%
Carrier Global Corp.	\$150,000	3.38%	5/4/2040	144,936	0.10%
Norfolk Southern Corp.	\$140,000	3.05%	15/5/2050	144,822	0.10%
Biogen, Inc.	\$150,000	3.15%	1/5/2050	144,274	0.10%
Dow Chemical Co.	\$130,000	4.38%	15/11/2042	144,058	0.10%
BP Capital Markets America, Inc.	\$130,000	3.59%	14/4/2027	143,717	0.10%
Kroger Co.	\$125,000	3.95%	15/1/2050	143,308	0.10%
Lockheed Martin Corp.	\$118,000	3.80%	1/3/2045	142,893	0.10%
McKesson Corp.	\$125,000	3.95%	16/2/2028	142,730	0.10%
Abbott Laboratories	\$100,000	4.90%	30/11/2046	142,491	0.10%
Conagra Brands, Inc.	\$117,000	4.85%	1/11/2028	141,186	0.10%
AEP Transmission Co. LLC	\$113,000	4.25%	15/9/2048	140,352	0.09%
Intuit, Inc.	\$140,000	0.95%	15/7/2025	140,263	0.09%
Crown Castle International Corp.	\$140,000	1.35%	15/7/2025	140,150	0.09%
Energy Transfer Operating LP	\$125,000	5.50%	1/6/2027	139,062	0.09%
Williams Cos, Inc.	\$130,000	3.75%	15/6/2027	138,670	0.09%
AT&T, Inc.	\$120,000	4.35%	1/3/2029	138,624	0.09%
City of Hope	\$113,000	4.38%	15/8/2048	137,945	0.09%
Thermo Fisher Scientific, Inc.	\$125,000	2.95%	19/9/2026	137,639	0.09%
Sherwin-Williams Co.	\$130,000	4.20%	15/1/2022	135,211	0.09%
Lowe's Cos, Inc.	\$121,000	3.10%	3/5/2027	134,359	0.09%
Mount Sinai Hospitals Group, Inc.	\$125,000	3.74%	1/7/2049	134,307	0.09%
Bank of America Corp.^	\$130,000	2.68%	19/6/2041	133,412	0.09%
Exxon Mobil Corp.	\$110,000	4.23%	19/3/2040	132,354	0.09%
Comcast Corp.	\$105,000	4.40%	15/8/2035	132,351	0.09%
AbbVie, Inc.	\$125,000	2.60%	21/11/2024	132,173	0.09%
Verizon Communications, Inc.	\$110,000	4.02%	3/12/2029	131,412	0.09%
Bank of America Corp.^	\$130,000	1.32%	19/6/2026	130,325	0.09%
Verizon Communications, Inc.	\$95,000	4.86%	21/8/2046	129,121	0.09%
Laboratory Corp. of America Holdings	\$120,000	3.25%	1/9/2024	128,926	0.09%
Lockheed Martin Corp.	\$125,000	1.85%	15/6/2030	128,000	0.09%
Walt Disney Co.	\$110,000	3.70%	23/3/2027	125,808	0.08%
Verizon Communications, Inc.	\$96,000	4.81%	15/3/2039	125,281	0.08%
Procter & Gamble Co.	\$100,000	3.60%	25/3/2050	125,034	0.08%
CVS Health Corp.	\$105,000	4.13%	1/4/2040	123,766	0.08%
AT&T, Inc.	\$100,000	5.38%	15/10/2041	123,588	0.08%
Comcast Corp.	\$110,000	3.25%	1/11/2039	120,388	0.08%
Marathon Petroleum Corp.	\$110,000	4.75%	15/12/2023	120,175	0.08%
Avis Budget Rental Car Funding AESOP LLC	\$120,000	3.07%	20/9/2023	120,156	0.08%
VEREIT Operating Partnership LP	\$120,000	3.40%	15/1/2028	120,052	0.08%
T-Mobile USA, Inc.	\$105,000	4.38%	15/4/2040	119,893	0.08%
CMS Energy Corp.	\$109,000	3.45%	15/8/2027	119,303	0.08%
Bank of America Corp.^	\$95,000	4.08%	20/3/2051	118,722	0.08%
Consolidated Edison Co. of New York, Inc.	\$100,000	3.95%	1/4/2050	118,488	0.08%
Kinder Morgan Energy Partners LP	\$100,000	5.80%	15/3/2035	118,028	0.08%
Sysco Corp.	\$100,000	5.65%	1/4/2025	117,076	0.08%
Northern States Power Co.	\$80,000	6.25%	1/6/2036	116,511	0.08%
Newmont Corp.	\$115,000	2.25%	1/10/2030	116,499	0.08%
Navient Student Loan Trust 2018	\$110,000	4.00%	15/12/2059	115,136	0.08%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Verizon Communications, Inc.	\$93,000	4.40%	1/11/2034	114,515	0.08%
Kroger Co.	\$105,000	2.65%	15/10/2026	114,210	0.08%
Duke Energy Corp.	\$100,000	3.75%	1/9/2046	113,969	0.08%
Kimberly-Clark Corp.	\$100,000	3.10%	26/3/2030	113,616	0.08%
Dominion Energy, Inc.	\$100,000	4.05%	15/9/2042	112,693	0.08%
Discovery Communications LLC	\$100,000	4.95%	15/5/2042	112,512	0.08%
Verisk Analytics, Inc.	\$96,000	4.13%	15/3/2029	112,454	0.08%
General Motors Co.	\$100,000	6.13%	1/10/2025	112,120	0.08%
Kroger Co.	\$100,000	3.88%	15/10/2046	111,911	0.08%
Carrier Global Corp.	\$110,000	2.49%	15/2/2027	111,603	0.08%
Walt Disney Co.	\$100,000	3.60%	13/1/2051	111,499	0.08%
McDonald's Corp.	\$100,000	3.63%	1/9/2049	110,509	0.07%
Dominion Energy, Inc.	\$100,000	3.38%	1/4/2030	110,461	0.07%
American International Group, Inc.	\$95,000	4.50%	16/7/2044	110,236	0.07%
Walt Disney Co.	\$100,000	3.50%	13/5/2040	109,172	0.07%
Oncor Electric Delivery Co. LLC	\$90,000	3.80%	30/9/2047	108,734	0.07%
General Motors Co.	\$100,000	5.40%	2/10/2023	108,159	0.07%
Cigna Corp.	\$100,000	3.40%	15/3/2050	107,533	0.07%
Mondelez International, Inc.	\$100,000	2.75%	13/4/2030	107,527	0.07%
Ford Credit Auto Owner Trust 2018	\$100,000	3.19%	15/7/2031	107,118	0.07%
Cameron LNG LLC	\$100,000	3.70%	15/1/2039	107,036	0.07%
National Rural Utilities Cooperative Finance Corp.	\$100,000	2.40%	15/3/2030	106,465	0.07%
Honeywell International, Inc.	\$100,000	2.80%	1/6/2050	106,459	0.07%
DH Europe Finance II Sarl	\$100,000	2.60%	15/11/2029	106,255	0.07%
Walt Disney Co.	\$100,000	2.65%	13/1/2031	106,101	0.07%
Altria Group, Inc.	\$100,000	2.35%	6/5/2025	105,326	0.07%
Seagate HDD Cayman	\$100,000	4.13%	15/1/2031	104,875	0.07%
Steel Dynamics, Inc.	\$100,000	3.45%	15/4/2030	104,750	0.07%
Connecticut Light & Power Co.	\$85,000	4.00%	1/4/2048	103,750	0.07%
Boston Scientific Corp.	\$100,000	1.90%	1/6/2025	103,566	0.07%
Mondelez International, Inc.	\$100,000	2.13%	13/4/2023	103,459	0.07%
Hilton USA Trust 2016	\$100,000	3.72%	5/11/2038	102,477	0.07%
Tidewater Auto Receivables Trust 2018-A	\$100,000	4.30%	15/11/2024	102,423	0.07%
Santander Drive Auto Receivables Trust 2018	\$100,000	4.19%	16/12/2024	102,392	0.07%
Upjohn, Inc.	\$100,000	1.65%	22/6/2025	101,950	0.07%
PFS Financing Corp.	\$100,000	3.19%	17/4/2023	101,622	0.07%
Santander Retail Auto Lease Trust 2018	\$100,000	3.49%	20/5/2022	101,096	0.07%
Houston Galleria Mall Trust 2015	\$100,000	3.09%	5/3/2037	100,487	0.07%
Progress Residential 2017-SFR2 Trust	\$99,814	2.90%	17/12/2034	100,163	0.07%
Otis Worldwide Corp.	\$95,000	2.29%	5/4/2027	99,015	0.07%
BP Capital Markets America, Inc.	\$85,000	4.23%	6/11/2028	98,955	0.07%
Union Electric Co.	\$90,000	3.25%	1/10/2049	97,663	0.07%
Kroger Co.	\$85,000	3.70%	1/8/2027	97,528	0.07%
Sofi Professional Loan Program	\$95,160	2.84%	25/1/2041	97,305	0.07%
Sherwin-Williams Co.	\$80,000	4.50%	1/6/2047	97,095	0.07%
Sunoco Logistics Partners Operations LP	\$90,000	4.25%	1/4/2024	95,850	0.06%
Plains All American Pipeline LP/PAA Finance Corp.	\$90,000	4.50%	15/12/2026	95,166	0.06%
Air Products & Chemicals, Inc.	\$90,000	2.70%	15/5/2040	95,154	0.06%
Starbucks Corp.	\$90,000	3.50%	15/11/2050	94,797	0.06%
Entergy Texas, Inc.	\$85,000	3.55%	30/9/2049	93,682	0.06%
Walt Disney Co.	\$62,000	6.65%	15/11/2037	92,795	0.06%
Kellogg Co.	\$75,000	4.50%	1/4/2046	91,825	0.06%
Crown Castle International Corp.	\$69,000	5.20%	15/2/2049	91,370	0.06%
Comcast Corp.	\$75,000	4.15%	15/10/2028	89,861	0.06%
ConocoPhillips Co.	\$75,000	4.95%	15/3/2026	89,713	0.06%
DTE Electric Co.	\$85,000	2.25%	1/3/2030	89,322	0.06%
3M Co.	\$75,000	3.70%	15/4/2050	89,179	0.06%
Public Service Electric & Gas Co.	\$80,000	3.20%	1/8/2049	89,149	0.06%
General Dynamics Corp.	\$80,000	3.25%	1/4/2025	88,720	0.06%
Mondelez International, Inc.	\$75,000	4.13%	7/5/2028	88,373	0.06%
Xcel Energy, Inc.	\$80,000	3.50%	1/12/2049	87,971	0.06%
ONEOK, Inc.	\$90,000	3.40%	1/9/2029	87,525	0.06%
Enterprise Products Operating LLC	\$75,000	4.85%	15/3/2044	87,114	0.06%
Apple, Inc.	\$80,000	2.95%	11/9/2049	87,056	0.06%
AbbVie, Inc.	\$67,000	4.88%	14/11/2048	86,961	0.06%
Eversource Energy	\$80,000	3.45%	15/1/2050	85,852	0.06%
Virginia Electric & Power Co.	\$70,000	4.20%	15/5/2045	84,988	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Essex Portfolio LP	\$80,000	2.65%	15/3/2032	84,818	0.06%
Verizon Communications, Inc.	\$70,000	3.85%	1/11/2042	83,087	0.06%
Concho Resources, Inc.	\$80,000	4.38%	15/1/2025	82,400	0.06%
Amgen, Inc.	\$75,000	3.38%	21/2/2050	81,991	0.06%
HCA, Inc.	\$70,000	5.25%	15/6/2026	80,780	0.05%
Burlington Northern Santa Fe LLC	\$75,000	3.05%	15/2/2051	80,522	0.05%
General Dynamics Corp.	\$65,000	4.25%	1/4/2040	80,400	0.05%
Intuit, Inc.	\$80,000	1.35%	15/7/2027	80,293	0.05%
PECO Energy Co.	\$65,000	3.90%	1/3/2048	80,198	0.05%
MPLX LP	\$80,000	4.50%	15/4/2038	80,000	0.05%
BP Capital Markets America, Inc.	\$80,000	3.00%	24/2/2050	78,686	0.05%
Stanley Black & Decker, Inc.	\$75,000	2.30%	15/3/2030	78,153	0.05%
Intel Corp.	\$55,000	4.75%	25/3/2050	77,452	0.05%
Commonwealth Edison Co.	\$65,000	3.80%	1/10/2042	76,247	0.05%
Sempra Energy	\$70,000	3.25%	15/6/2027	75,932	0.05%
HCA, Inc.	\$63,000	5.25%	15/6/2049	75,836	0.05%
UnitedHealth Group, Inc.	\$70,000	2.75%	15/5/2040	73,809	0.05%
DTE Electric Co.	\$70,000	2.95%	1/3/2050	72,748	0.05%
Tesla Auto Lease Trust 2018	\$70,000	4.12%	20/10/2021	71,672	0.05%
Tesla Auto Lease Trust 2018	\$70,000	4.36%	20/10/2021	71,355	0.05%
AT&T, Inc.	\$60,000	4.50%	15/5/2035	70,653	0.05%
T-Mobile USA, Inc.	\$60,000	4.50%	15/4/2050	69,993	0.05%
Transcontinental Gas Pipe Line Co. LLC	\$65,000	3.25%	15/5/2030	69,076	0.05%
Nucor Corp.	\$65,000	2.70%	1/6/2030	68,163	0.05%
PECO Energy Co.	\$55,000	4.15%	1/10/2044	67,835	0.05%
Western Midstream Operating LP	\$70,000	4.05%	1/2/2030	67,200	0.05%
WRKCo, Inc.	\$60,000	3.90%	1/6/2028	66,398	0.04%
Drive Auto Receivables Trust 2017	\$65,221	3.84%	15/3/2023	66,238	0.04%
CVS Health Corp.	\$50,000	5.05%	25/3/2048	64,838	0.04%
Merck & Co., Inc.	\$50,000	4.00%	7/3/2049	64,552	0.04%
Dominion Energy South Carolina, Inc.	\$50,000	4.60%	15/6/2043	64,163	0.04%
National Rural Utilities Cooperative Finance Corp.	\$50,000	4.30%	15/3/2049	63,945	0.04%
LYB International Finance III LLC	\$60,000	2.88%	1/5/2025	63,836	0.04%
Berkshire Hathaway Energy Co.	\$50,000	4.25%	15/10/2050	62,777	0.04%
NextEra Energy Capital Holdings, Inc.	\$55,000	3.55%	1/5/2027	61,933	0.04%
JPMorgan Chase & Co.^	\$50,000	3.96%	15/11/2048	61,044	0.04%
Appalachian Power Co.	\$50,000	4.50%	1/3/2049	60,953	0.04%
American International Group, Inc.	\$53,000	4.38%	30/6/2050	60,658	0.04%
Kinder Morgan, Inc.	\$50,000	5.55%	1/6/2045	60,639	0.04%
CVS Health Corp.	\$50,000	4.25%	1/4/2050	60,183	0.04%
Duke Energy Progress LLC	\$50,000	4.10%	15/5/2042	59,979	0.04%
Home Depot, Inc.	\$50,000	3.90%	6/12/2028	59,882	0.04%
Marriott International, Inc.	\$55,000	5.75%	1/5/2025	59,881	0.04%
Silgan Holdings, Inc.	\$60,000	4.13%	1/2/2028	59,475	0.04%
Netflix, Inc.	\$55,000	4.88%	15/4/2028	58,438	0.04%
Duke Energy Corp.	\$50,000	3.95%	15/8/2047	57,857	0.04%
General Dynamics Corp.	\$50,000	3.60%	15/11/2042	57,725	0.04%
Enterprise Products Operating LLC	\$45,000	5.95%	1/2/2041	57,635	0.04%
Raytheon Technologies Corp.	\$55,000	2.80%	15/3/2022	56,697	0.04%
Florida Power & Light Co.	\$45,000	4.13%	1/2/2042	55,955	0.04%
Enterprise Products Operating LLC	\$50,000	4.25%	15/2/2048	55,145	0.04%
Willis North America, Inc.	\$50,000	3.88%	15/9/2049	55,039	0.04%
CVS Health Corp.	\$47,000	4.30%	25/3/2028	54,932	0.04%
AT&T, Inc.	\$50,000	3.40%	15/5/2025	54,770	0.04%
Energy Transfer Operating LP	\$50,000	6.25%	15/4/2049	53,125	0.04%
FirstEnergy Corp.	\$50,000	3.40%	1/3/2050	52,841	0.04%
Citigroup Commercial Mortgage Trust 2017	\$50,000	4.19%	15/9/2050	52,012	0.04%
Kimco Realty Corp.	\$50,000	3.40%	1/11/2022	51,930	0.03%
Boston Scientific Corp.	\$45,000	4.00%	1/3/2029	51,400	0.03%
Home Depot, Inc.	\$42,000	3.90%	15/6/2047	50,799	0.03%
Enterprise Products Operating LLC	\$43,000	4.80%	1/2/2049	50,668	0.03%
Wendy's Funding LLC	\$48,750	3.57%	15/3/2048	50,527	0.03%
Duke Energy Indiana LLC	\$50,000	2.75%	1/4/2050	50,351	0.03%
CNH Industrial Capital LLC	\$50,000	1.95%	2/7/2023	50,326	0.03%
ELFI Graduate Loan Program 2018-A LLC	\$47,639	3.43%	25/8/2042	50,281	0.03%
JPMBB Commercial Mortgage Securities Trust 2013^	\$50,000	5.37%	15/11/2045	49,751	0.03%
Energy Transfer Operating LP	\$45,000	6.50%	1/2/2042	49,275	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Altria Group, Inc.	\$40,000	5.38%	31/1/2044	47,899	0.03%
Packaging Corp. of America	\$40,000	4.05%	15/12/2049	47,691	0.03%
AT&T, Inc.	\$40,000	4.90%	15/8/2037	47,633	0.03%
Valero Energy Corp.	\$45,000	2.85%	15/4/2025	47,437	0.03%
Union Electric Co.	\$39,000	4.00%	1/4/2048	47,013	0.03%
Invesco Finance plc	\$40,000	5.38%	30/11/2043	46,925	0.03%
Lowe's Cos, Inc.	\$40,000	4.05%	3/5/2047	46,830	0.03%
Energy Transfer Operating LP	\$45,000	6.05%	1/6/2041	46,237	0.03%
Freddie Mac Structured Agency Credit Risk Debt Notes^	\$46,219	3.73%	25/2/2048	45,832	0.03%
Discovery Communications LLC	\$40,000	4.65%	15/5/2050	45,447	0.03%
Exelon Corp.	\$40,000	3.40%	15/4/2026	44,528	0.03%
Public Service Co. of Colorado	\$40,000	3.20%	1/3/2050	44,514	0.03%
Berkshire Hathaway Finance Corp.	\$35,000	4.20%	15/8/2048	44,304	0.03%
AT&T, Inc.	\$40,000	4.30%	15/12/2042	44,245	0.03%
DuPont de Nemours, Inc.	\$35,000	5.32%	15/11/2038	44,131	0.03%
General Motors Co.	\$45,000	5.20%	1/4/2045	43,514	0.03%
Becton Dickinson & Co.	\$35,000	4.69%	15/12/2044	42,846	0.03%
Phillips 66 Partners LP	\$40,000	3.61%	15/2/2025	42,796	0.03%
Williams Cos, Inc.	\$35,000	6.30%	15/4/2040	42,000	0.03%
Enbridge Energy Partners LP	\$35,000	5.50%	15/9/2040	41,492	0.03%
CommonSpirit Health	\$40,000	2.76%	1/10/2024	41,118	0.03%
Dollar General Corp.	\$35,000	4.13%	1/5/2028	41,010	0.03%
MPLX LP	\$40,000	4.70%	15/4/2048	40,100	0.03%
Southern California Edison Co.	\$35,000	4.00%	1/4/2047	39,916	0.03%
Mastercard, Inc.	\$33,000	3.65%	1/6/2049	39,767	0.03%
Sprint Corp.	\$35,000	7.13%	15/6/2024	39,506	0.03%
Aramark Services, Inc.	\$40,000	4.75%	1/6/2026	38,500	0.03%
Vistra Operations Co. LLC	\$37,500	5.00%	31/7/2027	38,016	0.03%
Nucor Corp.	\$35,000	2.00%	1/6/2025	36,282	0.02%
Delta Air Lines, Inc.	\$35,000	7.00%	1/5/2025	36,225	0.02%
DaVita, Inc.	\$35,000	5.13%	15/7/2024	35,612	0.02%
Boeing Co.	\$35,000	2.70%	1/5/2022	35,478	0.02%
Expedia Group, Inc.	\$32,000	6.25%	1/5/2025	34,240	0.02%
Churchill Downs, Inc.	\$35,000	5.50%	1/4/2027	33,950	0.02%
Valero Energy Corp.	\$30,000	4.35%	1/6/2028	33,834	0.02%
Walt Disney Co.	\$30,000	3.35%	24/3/2025	33,238	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$30,000	4.80%	1/3/2050	33,169	0.02%
Home Depot, Inc.	\$25,000	4.50%	6/12/2048	33,151	0.02%
Altria Group, Inc.	\$30,000	4.45%	6/5/2050	32,834	0.02%
Union Pacific Corp.	\$30,000	3.15%	1/3/2024	32,543	0.02%
AEP Transmission Co. LLC	\$30,000	3.15%	15/9/2049	32,039	0.02%
Marathon Petroleum Corp.	\$30,000	3.80%	1/4/2028	31,800	0.02%
Marriott International, Inc.	\$30,000	4.63%	15/6/2030	31,167	0.02%
State Street Corp.^	\$30,000	2.83%	30/3/2023	31,145	0.02%
PacifiCorp	\$25,000	4.13%	15/1/2049	30,887	0.02%
Magellan Midstream Partners LP	\$30,000	4.20%	3/10/2047	30,772	0.02%
Becton Dickinson & Co.	\$25,000	4.67%	6/6/2047	30,574	0.02%
ConocoPhillips Co.	\$25,000	4.30%	15/11/2044	30,468	0.02%
Fiserv, Inc.	\$25,000	4.40%	1/7/2049	30,237	0.02%
Level 3 Financing, Inc.	\$30,000	4.63%	15/9/2027	30,075	0.02%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	\$30,000	6.50%	15/7/2027	30,075	0.02%
Intuit, Inc.	\$30,000	0.65%	15/7/2023	30,054	0.02%
Twitter, Inc.	\$30,000	3.88%	15/12/2027	30,000	0.02%
Nexstar Broadcasting, Inc.	\$30,000	5.63%	15/7/2027	29,850	0.02%
PulteGroup, Inc.	\$27,000	5.50%	1/3/2026	29,430	0.02%
Performance Food Group, Inc.	\$30,000	5.50%	15/10/2027	28,950	0.02%
William Carter Co.	\$28,000	5.50%	15/5/2025	28,910	0.02%
Kinder Morgan, Inc.	\$25,000	5.30%	1/12/2034	28,718	0.02%
Duke Energy Florida LLC	\$25,000	3.40%	1/10/2046	28,147	0.02%
Virginia Electric & Power Co.	\$25,000	3.15%	15/1/2026	27,805	0.02%
Union Pacific Corp.	\$25,000	3.50%	8/6/2023	27,054	0.02%
Diamondback Energy, Inc.	\$25,000	4.75%	31/5/2025	26,809	0.02%
CCO Holdings LLC/CCO Holdings Capital Corp.	\$26,000	4.75%	1/3/2030	26,617	0.02%
L3Harris Technologies, Inc.	\$20,000	5.05%	27/4/2045	26,221	0.02%
Altria Group, Inc.	\$20,000	5.95%	14/2/2049	26,167	0.02%
Marathon Petroleum Corp.	\$25,000	4.75%	15/9/2044	26,000	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Western Digital Corp.	\$25,000	4.75%	15/2/2026	25,875	0.02%
MGM Growth Properties Operating Partnership LP/MGP Finance Co.-Issuer, Inc.	\$26,000	4.50%	1/9/2026	25,870	0.02%
Steel Dynamics, Inc.	\$25,000	2.40%	15/6/2025	25,719	0.02%
Home Depot, Inc.	\$20,000	4.25%	1/4/2046	25,098	0.02%
Post Holdings, Inc.	\$25,000	5.00%	15/8/2026	25,094	0.02%
Vantage Data Centers Issuer LLC	\$24,417	4.07%	16/2/2043	25,091	0.02%
Sealed Air Corp.	\$25,000	4.00%	1/12/2027	25,000	0.02%
Clean Harbors, Inc.	\$24,000	5.13%	15/7/2029	24,780	0.02%
MGM Growth Properties Operating Partnership LP/MGP Finance Co.-Issuer, Inc.	\$25,000	4.63%	15/6/2025	24,500	0.02%
Pacific Gas & Electric Co.	\$25,000	3.30%	1/8/2040	24,335	0.02%
Pacific Gas & Electric Co.	\$25,000	3.50%	1/8/2050	24,108	0.02%
Vail Resorts, Inc.	\$23,000	6.25%	15/5/2025	24,064	0.02%
FMC Corp.	\$20,000	4.50%	1/10/2049	23,735	0.02%
HCA, Inc.	\$22,000	5.38%	1/2/2025	23,595	0.02%
Valero Energy Corp.	\$20,000	4.90%	15/3/2045	23,213	0.02%
Goodyear Tire & Rubber Co.	\$25,000	4.88%	15/3/2027	22,875	0.02%
Sempra Energy	\$20,000	4.00%	1/2/2048	22,714	0.02%
Duke Energy Florida LLC	\$20,000	3.20%	15/1/2027	22,315	0.02%
WESCO Distribution, Inc.	\$21,000	7.25%	15/6/2028	22,208	0.01%
CCRE25 Commercial Mortgage Trust 2015	\$20,000	3.76%	10/8/2048	21,956	0.01%
Calpine Corp.	\$22,500	4.50%	15/2/2028	21,937	0.01%
MGM Growth Properties Operating Partnership LP/MGP Finance Co.-Issuer, Inc.	\$20,000	5.63%	1/5/2024	20,750	0.01%
Hill-Rom Holdings, Inc.	\$20,000	5.00%	15/2/2025	20,600	0.01%
Occidental Petroleum Corp.	\$22,000	2.70%	15/8/2022	20,488	0.01%
Boeing Co.	\$20,000	2.80%	1/3/2024	20,384	0.01%
CCO Holdings LLC/CCO Holdings Capital Corp.	\$20,000	4.50%	15/8/2030	20,350	0.01%
Hill-Rom Holdings, Inc.	\$20,000	4.38%	15/9/2027	20,300	0.01%
T-Mobile USA, Inc.	\$20,000	4.50%	1/2/2026	20,225	0.01%
Berry Global, Inc.	\$20,000	4.88%	15/7/2026	20,182	0.01%
United Rentals North America, Inc.	\$20,000	4.63%	15/10/2025	20,050	0.01%
TransDigm, Inc.	\$20,000	6.25%	15/3/2026	19,950	0.01%
DaVita, Inc.	\$20,000	4.63%	1/6/2030	19,875	0.01%
Lamb Weston Holdings, Inc.	\$19,000	4.88%	1/11/2026	19,570	0.01%
Calpine Corp.	\$20,000	5.13%	15/3/2028	19,550	0.01%
Churchill Downs, Inc.	\$20,000	4.75%	15/1/2028	19,050	0.01%
Carnival Corp.	\$17,000	11.50%	1/4/2023	18,402	0.01%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	\$18,000	6.50%	20/6/2027	18,023	0.01%
Zayo Group Holdings, Inc.	\$18,000	6.13%	1/3/2028	17,505	0.01%
Clarios Global LP/Clarios US Finance Co.	\$17,000	8.50%	15/5/2027	17,128	0.01%
CDW LLC/CDW Finance Corp.	\$17,000	4.25%	1/4/2028	17,127	0.01%
Noble Energy, Inc.	\$20,000	4.20%	15/10/2049	16,500	0.01%
Broadcom, Inc.	\$15,000	3.63%	15/10/2024	16,299	0.01%
Howmet Aerospace, Inc.	\$15,000	6.88%	1/5/2025	16,275	0.01%
Fox Corp.	\$15,000	3.05%	7/4/2025	16,246	0.01%
Clearway Energy Operating LLC	\$16,000	4.75%	15/3/2028	16,240	0.01%
PulteGroup, Inc.	\$15,000	5.00%	15/1/2027	16,050	0.01%
Sabre GBLB, Inc.	\$15,000	9.25%	15/4/2025	15,788	0.01%
TransDigm, Inc.	\$15,000	8.00%	15/12/2025	15,731	0.01%
Kraft Heinz Foods Co.	\$15,000	3.88%	15/5/2027	15,670	0.01%
CSC Holdings LLC	\$15,000	5.38%	1/2/2028	15,600	0.01%
Centene Corp.	\$15,000	4.25%	15/12/2027	15,487	0.01%
Qorvo, Inc.	\$15,000	4.38%	15/10/2029	15,375	0.01%
Bausch Health Cos, Inc.	\$15,000	7.00%	15/1/2028	15,375	0.01%
TRI Pointe Group, Inc.	\$15,000	5.70%	15/6/2028	15,300	0.01%
Tenet Healthcare Corp.	\$15,000	5.13%	1/11/2027	14,738	0.01%
Delta Air Lines, Inc.	\$15,000	7.38%	15/1/2026	14,512	0.01%
Ford Motor Credit Co. LLC	\$15,000	3.09%	9/1/2023	14,272	0.01%
Ardagh Packaging Finance plc/Ardagh Holdings USA, Inc.	\$13,000	5.25%	30/4/2025	13,341	0.01%
Encompass Health Corp.	\$14,000	4.50%	1/2/2028	13,335	0.01%
Lamar Media Corp.	\$14,000	3.75%	15/2/2028	13,265	0.01%
Allison Transmission, Inc.	\$13,000	4.75%	1/10/2027	12,902	0.01%
Southern California Edison Co.	\$10,000	4.88%	1/3/2049	12,901	0.01%
Burlington Coat Factory Warehouse Corp.	\$12,000	6.25%	15/4/2025	12,540	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.^	\$11,000	3.51%	23/1/2029	12,425	0.01%
TransDigm, Inc.	\$14,000	5.50%	15/11/2027	12,215	0.01%
Match Group, Inc.	\$12,000	4.63%	1/6/2028	12,120	0.01%
ViacomCBS, Inc.	\$10,000	4.75%	15/5/2025	11,434	0.01%
Raytheon Technologies Corp.	\$10,000	3.95%	16/8/2025	11,393	0.01%
Clean Harbors, Inc.	\$11,000	4.88%	15/7/2027	11,302	0.01%
BANK 2017	\$10,000	3.74%	15/7/2060	11,130	0.01%
Burlington Northern Santa Fe LLC	\$10,000	3.40%	1/9/2024	11,017	0.01%
Benchmark 2018-B1 Mortgage Trust^	\$10,000	3.88%	15/1/2051	10,990	0.01%
HCA, Inc.	\$10,000	5.38%	1/9/2026	10,888	0.01%
Tenet Healthcare Corp.	\$11,000	4.88%	1/1/2026	10,753	0.01%
Netflix, Inc.	\$10,000	4.88%	15/6/2030	10,725	0.01%
Benchmark 2018-B1 Mortgage Trust^	\$10,000	4.06%	15/1/2051	10,652	0.01%
Tenet Healthcare Corp.	\$10,000	7.50%	1/4/2025	10,600	0.01%
WPX Energy, Inc.	\$12,000	4.50%	15/1/2030	10,560	0.01%
Level 3 Financing, Inc.	\$10,000	3.40%	1/3/2027	10,550	0.01%
Expedia Group, Inc.	\$10,000	7.00%	1/5/2025	10,450	0.01%
CSC Holdings LLC	\$10,000	5.75%	15/1/2030	10,375	0.01%
Hillenbrand, Inc.	\$10,000	5.75%	15/6/2025	10,350	0.01%
EQT Corp.	\$11,000	3.00%	1/10/2022	10,340	0.01%
Centene Corp.	\$10,000	4.75%	15/1/2025	10,225	0.01%
Mueller Water Products, Inc.	\$10,000	5.50%	15/6/2026	10,225	0.01%
Santander Drive Auto Receivables Trust 2018	\$10,000	3.32%	15/3/2024	10,217	0.01%
EQM Midstream Partners LP	\$10,000	6.50%	1/7/2027	10,212	0.01%
Gartner, Inc.	\$10,000	4.50%	1/7/2028	10,088	0.01%
PG&E Corp.	\$10,000	5.25%	1/7/2030	10,063	0.01%
CDW LLC/CDW Finance Corp.	\$10,000	4.13%	1/5/2025	10,050	0.01%
Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV	\$10,000	4.75%	15/6/2027	10,037	0.01%
Hilton Domestic Operating Co., Inc.	\$10,000	5.38%	1/5/2025	10,025	0.01%
United Rentals North America, Inc.	\$10,000	3.88%	15/11/2027	10,000	0.01%
Ford Motor Credit Co. LLC	\$10,000	5.13%	16/6/2025	9,995	0.01%
Level 3 Financing, Inc.	\$10,000	4.25%	1/7/2028	9,975	0.01%
Macy's, Inc.	\$10,000	8.38%	15/6/2025	9,950	0.01%
Dana, Inc.	\$10,000	5.63%	15/6/2028	9,925	0.01%
Cargo Aircraft Management, Inc.	\$10,000	4.75%	1/2/2028	9,912	0.01%
Occidental Petroleum Corp.	\$10,000	2.60%	13/8/2021	9,775	0.01%
Asbury Automotive Group, Inc.	\$10,000	4.75%	1/3/2030	9,750	0.01%
Colt Merger Sub, Inc.	\$10,000	8.13%	1/7/2027	9,725	0.01%
Lennar Corp.	\$9,000	5.00%	15/6/2027	9,720	0.01%
American Builders & Contractors Supply Co., Inc.	\$10,000	4.00%	15/1/2028	9,712	0.01%
Asbury Automotive Group, Inc.	\$10,000	4.50%	1/3/2028	9,700	0.01%
Parsley Energy LLC/Parsley Finance Corp.	\$10,000	5.25%	15/8/2025	9,600	0.01%
Bausch Health Cos, Inc.	\$9,000	5.75%	15/8/2027	9,540	0.01%
Live Nation Entertainment, Inc.	\$11,000	4.75%	15/10/2027	9,474	0.01%
Marathon Oil Corp.	\$10,000	5.20%	1/6/2045	9,225	0.01%
Occidental Petroleum Corp.	\$10,000	5.55%	15/3/2026	9,125	0.01%
CD 2016-CD1 Mortgage Trust^	\$10,000	3.63%	10/8/2049	9,104	0.01%
Ford Motor Credit Co. LLC	\$10,000	3.82%	2/11/2027	9,054	0.01%
Kraft Heinz Foods Co.	\$8,000	4.25%	1/3/2031	8,476	0.01%
Ford Motor Co.	\$8,000	8.50%	21/4/2023	8,461	0.01%
Performance Food Group, Inc.	\$8,000	6.88%	1/5/2025	8,320	0.01%
Delta Air Lines, Inc.	\$10,000	2.90%	28/10/2024	8,100	0.01%
Hilton Domestic Operating Co., Inc.	\$8,000	5.75%	1/5/2028	8,100	0.01%
Graphic Packaging International LLC	\$8,000	3.50%	15/3/2028	7,920	0.01%
International Game Technology plc	\$8,000	5.25%	15/1/2029	7,800	0.01%
Goodyear Tire & Rubber Co.	\$7,000	9.50%	31/5/2025	7,499	0.01%
Gilead Sciences, Inc.	\$6,000	3.65%	1/3/2026	6,853	0.00%
HCA, Inc.	\$7,000	3.50%	1/9/2030	6,694	0.00%
Bausch Health Cos, Inc.	\$7,000	5.00%	30/1/2028	6,589	0.00%
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	\$8,000	4.25%	1/2/2027	6,400	0.00%
Johnson Controls International plc	\$5,000	5.13%	14/9/2045	6,182	0.00%
Live Nation Entertainment, Inc.	\$6,000	6.50%	15/5/2027	6,180	0.00%
Lamar Media Corp.	\$6,000	5.75%	1/2/2026	6,180	0.00%
CommScope, Inc.	\$6,000	8.25%	1/3/2027	6,165	0.00%
Vistra Operations Co. LLC	\$6,000	5.63%	15/2/2027	6,158	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CommScope, Inc.	\$6,000	6.00%	1/3/2026	6,150	0.00%
Vistra Operations Co. LLC	\$6,000	5.50%	1/9/2026	6,135	0.00%
SS&C Technologies, Inc.	\$6,000	5.50%	30/9/2027	6,120	0.00%
SBA Communications Corp.	\$6,000	3.88%	15/2/2027	5,970	0.00%
Sprint Corp.	\$5,000	7.63%	1/3/2026	5,913	0.00%
AT&T, Inc.	\$5,000	3.60%	15/7/2025	5,537	0.00%
Fiserv, Inc.	\$5,000	3.80%	1/10/2023	5,460	0.00%
Ball Corp.	\$5,000	4.88%	15/3/2026	5,437	0.00%
NCR Corp.	\$5,000	8.13%	15/4/2025	5,294	0.00%
NRG Energy, Inc.	\$5,000	7.25%	15/5/2026	5,275	0.00%
Lamb Weston Holdings, Inc.	\$5,000	4.88%	15/5/2028	5,275	0.00%
Newell Brands, Inc.	\$5,000	4.88%	1/6/2025	5,238	0.00%
Royal Caribbean Cruises Ltd.	\$5,000	11.50%	1/6/2025	5,206	0.00%
Clarios Global LP	\$5,000	6.75%	15/5/2025	5,200	0.00%
Ball Corp.	\$5,000	5.00%	15/3/2022	5,194	0.00%
Lamb Weston Holdings, Inc.	\$5,000	4.63%	1/11/2024	5,181	0.00%
Post Holdings, Inc.	\$5,000	5.75%	1/3/2027	5,169	0.00%
L Brands, Inc.	\$5,000	6.88%	1/7/2025	5,163	0.00%
Arconic Corp.	\$5,000	6.00%	15/5/2025	5,162	0.00%
Sirius XM Radio, Inc.	\$5,000	4.63%	15/7/2024	5,125	0.00%
MSCI, Inc.	\$5,000	3.88%	15/2/2031	5,100	0.00%
Sirius XM Radio, Inc.	\$5,000	5.00%	1/8/2027	5,100	0.00%
WR Grace & Co.-Conn	\$5,000	4.88%	15/6/2027	5,050	0.00%
Netflix, Inc.	\$5,000	3.63%	15/6/2025	5,038	0.00%
DCP Midstream Operating LP	\$5,000	5.63%	15/7/2027	5,025	0.00%
Lamar Media Corp.	\$5,000	4.88%	15/1/2029	5,025	0.00%
Vertical US Newco, Inc.	\$5,000	5.25%	15/7/2027	5,000	0.00%
DPL, Inc.	\$5,000	4.13%	1/7/2025	5,000	0.00%
BWX Technologies, Inc.	\$5,000	4.13%	30/6/2028	4,987	0.00%
CommScope, Inc.	\$5,000	7.13%	1/7/2028	4,981	0.00%
Standard Industries, Inc.	\$5,000	4.38%	15/7/2030	4,938	0.00%
Sirius XM Radio, Inc.	\$5,000	4.13%	1/7/2030	4,925	0.00%
Post Holdings, Inc.	\$5,000	4.63%	15/4/2030	4,913	0.00%
Ardagh Packaging Finance plc/Ardagh Holdings USA, Inc.	\$5,000	4.13%	15/8/2026	4,912	0.00%
Iron Mountain, Inc.	\$5,000	5.25%	15/7/2030	4,894	0.00%
Tenet Healthcare Corp.	\$5,000	4.63%	1/9/2024	4,888	0.00%
WPX Energy, Inc.	\$5,000	5.88%	15/6/2028	4,800	0.00%
Ford Motor Credit Co. LLC	\$5,000	2.98%	3/8/2022	4,796	0.00%
Lamar Media Corp.	\$5,000	4.00%	15/2/2030	4,788	0.00%
Endeavor Energy Resources LP/EER Finance, Inc.	\$5,000	5.75%	30/1/2028	4,787	0.00%
Bausch Health Cos, Inc.	\$4,000	5.50%	1/11/2025	4,100	0.00%
CSC Holdings LLC	\$4,000	4.13%	1/12/2030	3,965	0.00%
CSC Holdings LLC	\$4,000	4.63%	1/12/2030	3,885	0.00%
Novelis Corp.	\$4,000	4.75%	30/1/2030	3,820	0.00%
CDW LLC/CDW Finance Corp.	\$3,000	5.00%	1/9/2025	3,082	0.00%
Endeavor Energy Resources LP/EER Finance, Inc.	\$3,000	6.63%	15/7/2025	3,022	0.00%
American Builders & Contractors Supply Co., Inc.	\$3,000	5.88%	15/5/2026	2,985	0.00%
Tenet Healthcare Corp.	\$3,000	4.63%	15/6/2028	2,925	0.00%
Royal Caribbean Cruises Ltd.	\$2,000	10.88%	1/6/2023	2,055	0.00%
International Game Technology plc	\$2,000	6.25%	15/1/2027	2,040	0.00%
CommScope, Inc.	\$2,000	5.50%	1/3/2024	2,022	0.00%
Allison Transmission, Inc.	\$2,000	5.00%	1/10/2024	2,005	0.00%
Dana, Inc.	\$2,000	5.38%	15/11/2027	1,987	0.00%
Royal Caribbean Cruises Ltd.	\$2,000	9.13%	15/6/2023	1,983	0.00%
Live Nation Entertainment, Inc.	\$1,500	5.63%	15/3/2026	1,399	0.00%
Colt Merger Sub, Inc.	\$1,000	5.75%	1/7/2025	1,005	0.00%
				<b>81,831,601</b>	<b>55.05%</b>
<b>Total Bonds</b>				<b>138,261,841</b>	<b>93.01%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>138,261,841</b>	<b>93.01%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.01%) (2019: 0.01%)</b>				
Euro-Bobl Futures September 2020	61	9,200,148	47,622	0.03%
CAN 10-Year Bond Futures September 2020	13	1,462,063	6,116	0.01%
Euro-Schatz Futures September 2020	34	4,277,410	4,891	0.00%
US Treasury Note 2 Year September 2020	23	5,076,006	3,041	0.00%
US Treasury Long Bond September 2020	7	1,247,016	2,922	0.00%
Euro-Buxl 30 Year Bond September 2020	1	245,543	1,505	0.00%
CAN 5-Year Bond Futures September 2020	7	653,847	1,439	0.00%
AUS 10-Year Bond Futures September 2020	3	306,203	1,119	0.00%
10-Year Mini JGB Futures September 2020	2	281,652	(93)	(0.00%)
US Treasury Ultra 10 Year September 2020	(2)	(313,906)	(1,063)	(0.00%)
Long Gilt Futures September 2020	(2)	(338,678)	(1,458)	(0.00%)
Euro-Bund Futures September 2020	8	1,588,213	(2,145)	(0.00%)
US Treasury Ultra Bond September 2020	(7)	(1,515,612)	(11,482)	(0.01%)
US Treasury Note 5 Year September 2020	(62)	(7,776,633)	(19,382)	(0.01%)
Euro-OAT Futures September 2020	(16)	(2,990,668)	(22,070)	(0.01%)
US Treasury Note 10 Year September 2020	(58)	(8,047,587)	(24,382)	(0.02%)
			<b>(13,420)</b>	<b>(0.01%)</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts (0.17%) (2019: (0.64%))</b>							
USD	1,015,000	JPY	(101,900,925)	BNP Paribas	22/7/2022	56,515	0.04%
USD	2,129,864	GBP	(1,686,021)	State Street Bank & Trust Co.	2/7/2020	46,615	0.03%
USD	733,283	GBP	(577,262)	Barclays Bank plc	2/7/2020	20,018	0.01%
USD	757,755	GBP	(597,884)	JPMorgan Chase Bank	2/7/2020	19,009	0.01%
USD	2,029,146	EUR	(1,796,603)	UBS	2/7/2020	11,292	0.01%
USD	621,841	GBP	(495,947)	JPMorgan Chase Bank	2/7/2020	9,049	0.01%
EUR	3,169,862	USD	(3,551,518)	Morgan Stanley	2/7/2020	8,713	0.01%
USD	510,632	EUR	(450,091)	UBS	2/7/2020	5,112	0.00%
USD	374,096	EUR	(328,642)	Standard Chartered Bank	2/7/2020	4,981	0.00%
USD	726,647	EUR	(643,046)	Bank of America	2/7/2020	4,410	0.00%
USD	6,005,025	GBP	(4,856,647)	Barclays Bank plc	2/7/2020	4,149	0.00%
USD	61,387	GBP	(48,455)	State Street Bank & Trust Co.	2/7/2020	1,516	0.00%
USD	150,457	GBP	(120,589)	Barclays Bank plc	2/7/2020	1,457	0.00%
USD	807,720	EUR	(717,686)	State Street Bank & Trust Co.	4/8/2020	1,038	0.00%
USD	179,412	EUR	(158,876)	Standard Chartered Bank	2/7/2020	970	0.00%
USD	216,142	EUR	(191,784)	Morgan Stanley	2/7/2020	740	0.00%
USD	415,374	EUR	(369,110)	State Street Bank & Trust Co.	4/8/2020	494	0.00%
USD	263,819	JPY	(28,410,185)	JPMorgan Chase Bank	2/7/2020	482	0.00%
AUD	104,234	USD	(71,293)	JPMorgan Chase Bank	2/7/2020	472	0.00%
USD	17,329	MXN	(389,812)	Barclays Bank plc	2/7/2020	459	0.00%
USD	112,927	CAD	(153,197)	JPMorgan Chase Bank	2/7/2020	447	0.00%
USD	12,299	PEN	(42,292)	JPMorgan Chase Bank	2/7/2020	337	0.00%
USD	275,457	GBP	(222,639)	State Street Bank & Trust Co.	4/8/2020	301	0.00%
USD	497,448	EUR	(442,811)	JPMorgan Chase Bank	2/7/2020	105	0.00%
CAD	7,733	USD	(5,594)	Barclays Bank plc	2/7/2020	83	0.00%
USD	5,687	CAD	(7,733)	UBS	2/7/2020	10	0.00%
USD	16,794	MXN	(389,812)	Citibank NA	4/8/2020	3	0.00%
USD	32	ZAR	(536)	State Street Bank & Trust Co.	2/7/2020	1	0.00%
USD	253,997	JPY	(27,391,427)	Citibank NA	4/8/2020	(7)	(0.00%)
JPY	920,094	USD	(8,535)	Standard Chartered Bank	2/7/2020	(7)	(0.00%)
GBP	28,627	USD	(35,395)	Morgan Stanley	2/7/2020	(23)	(0.00%)
USD	1,304,905	AUD	(1,895,019)	Citibank NA	5/8/2020	(53)	(0.00%)
CAD	153,197	USD	(112,582)	JPMorgan Chase Bank	2/7/2020	(102)	(0.00%)
USD	110,144	NOK	(1,063,884)	JPMorgan Chase Bank	2/7/2020	(137)	(0.00%)
USD	13,440	ZAR	(237,738)	Standard Chartered Bank	2/7/2020	(243)	(0.00%)
USD	7,989,889	GBP	(6,465,144)	Citibank NA	4/8/2020	(243)	(0.00%)
ZAR	240,753	USD	(14,195)	State Street Bank & Trust Co.	2/7/2020	(339)	(0.00%)
CAD	35,227	USD	(26,225)	Standard Chartered Bank	2/7/2020	(361)	(0.00%)
USD	115,358	GBP	(93,748)	State Street Bank & Trust Co.	2/7/2020	(477)	(0.00%)
USD	19,623	AUD	(29,574)	State Street Bank & Trust Co.	2/7/2020	(739)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
NOK	1,063,884	USD	(111,140)	JPMorgan Chase Bank	2/7/2020	(859)	(0.00%)
USD	17,702,273	EUR	(15,750,194)	Citibank NA	4/8/2020	(999)	(0.00%)
GBP	118,667	USD	(147,884)	JPMorgan Chase Bank	2/7/2020	(1,259)	(0.00%)
USD	256,233	EUR	(229,342)	UBS	2/7/2020	(1,352)	(0.00%)
USD	131,899	EUR	(118,886)	State Street Bank & Trust Co.	2/7/2020	(1,628)	(0.00%)
EUR	772,658	USD	(870,017)	State Street Bank & Trust Co.	2/7/2020	(2,206)	(0.00%)
EUR	1,562,901	USD	(1,758,373)	Morgan Stanley	2/7/2020	(3,000)	(0.00%)
USD	943,773	EUR	(843,274)	Goldman Sachs International	2/7/2020	(3,350)	(0.00%)
EUR	400,047	USD	(452,971)	Toronto-Dominion Bank	2/7/2020	(3,658)	(0.00%)
EUR	705,501	USD	(796,671)	Morgan Stanley	2/7/2020	(4,288)	(0.00%)
EUR	1,073,873	USD	(1,211,416)	UBS	2/7/2020	(5,295)	(0.00%)
USD	904,041	EUR	(811,897)	Bank of America	2/7/2020	(7,841)	(0.01%)
EUR	876,457	USD	(995,352)	Toronto-Dominion Bank	2/7/2020	(10,960)	(0.01%)
GBP	522,549	USD	(658,019)	Morgan Stanley	2/7/2020	(12,357)	(0.01%)
EUR	1,041,524	USD	(1,183,511)	HSBC Bank	2/7/2020	(13,723)	(0.01%)
USD	1,480,033	CAD	(2,045,686)	Barclays Bank plc	2/7/2020	(21,940)	(0.02%)
GBP	1,118,835	USD	(1,405,475)	Morgan Stanley	2/7/2020	(23,042)	(0.02%)
USD	1,316,278	AUD	(1,982,924)	Barclays Bank plc	2/7/2020	(48,965)	(0.03%)
JPY	101,469,550	USD	(1,015,000)	BNP Paribas	22/7/2022	(60,572)	(0.04%)
USD	23,549,621	EUR	(21,158,404)	Barclays Bank plc	2/7/2020	(214,441)	(0.14%)
						<b>(245,688)</b>	<b>(0.17%)</b>

**Open Hedge Share Class Level Forward Currency Exchange Contracts 0.06% (2019: 1.38%)**

EUR	22,151,487	USD	(24,655,048)	State Street Bank & Trust Co.	2/7/2020	224,395	0.15%
USD	8,149,253	GBP	(6,562,352)	UBS	2/7/2020	40,807	0.03%
AUD	168,847	USD	(112,082)	BNP Paribas	2/7/2020	4,169	0.00%
EUR	353,711	USD	(393,678)	JPMorgan Chase Bank	2/7/2020	3,593	0.00%
GBP	389,524	USD	(477,878)	Barclays Bank plc	2/7/2020	3,418	0.00%
GBP	65,969,114	USD	(81,527,732)	Morgan Stanley	4/8/2020	2,081	0.00%
GBP	332,288	USD	(409,314)	Barclays Bank plc	2/7/2020	1,261	0.00%
EUR	21,633,147	USD	(24,314,619)	JPMorgan Chase Bank	4/8/2020	1,113	0.00%
EUR	143,965	USD	(161,042)	Barclays Bank plc	2/7/2020	653	0.00%
USD	86,650	GBP	(69,847)	Barclays Bank plc	2/7/2020	347	0.00%
EUR	193,974	USD	(217,535)	Barclays Bank plc	2/7/2020	327	0.00%
EUR	22,409	USD	(24,942)	UBS	2/7/2020	227	0.00%
USD	135,232	GBP	(109,244)	Barclays Bank plc	4/8/2020	219	0.00%
AUD	2,613	USD	(1,735)	JPMorgan Chase Bank	2/7/2020	64	0.00%
EUR	10,849	USD	(12,140)	UBS	2/7/2020	45	0.00%
EUR	432,550	USD	(486,168)	UBS	4/8/2020	19	0.00%
EUR	354,530	USD	(398,478)	JPMorgan Chase Bank	4/8/2020	15	0.00%
USD	8,730	EUR	(7,759)	UBS	2/7/2020	15	0.00%
USD	2,508	AUD	(3,626)	JPMorgan Chase Bank	2/7/2020	12	0.00%
USD	8,951	EUR	(7,963)	Barclays Bank plc	2/7/2020	8	0.00%
GBP	1,113,973	USD	(1,376,730)	JPMorgan Chase Bank	4/8/2020	5	0.00%
AUD	438,308	USD	(301,828)	Bank of America	5/8/2020	2	0.00%
USD	301,775	AUD	(438,308)	Bank of America	2/7/2020	—	0.00%
AUD	5,650	USD	(3,891)	JPMorgan Chase Bank	5/8/2020	—	0.00%
USD	24,297,269	EUR	(21,633,147)	JPMorgan Chase Bank	2/7/2020	(1)	(0.00%)
GBP	222,639	USD	(275,156)	UBS	4/8/2020	(1)	(0.00%)
USD	16,089	EUR	(14,318)	JPMorgan Chase Bank	4/8/2020	(4)	(0.00%)
AUD	974	USD	(679)	BNP Paribas	2/7/2020	(8)	(0.00%)
USD	81,511,437	GBP	(65,969,114)	Morgan Stanley	2/7/2020	(41)	(0.00%)
GBP	132,238	USD	(163,510)	UBS	2/7/2020	(116)	(0.00%)
USD	17,006	EUR	(15,260)	UBS	2/7/2020	(133)	(0.00%)
USD	17,511	EUR	(15,764)	Barclays Bank plc	2/7/2020	(194)	(0.00%)
GBP	229,271	USD	(283,488)	Barclays Bank plc	2/7/2020	(201)	(0.00%)
AUD	221,270	USD	(152,563)	Barclays Bank plc	2/7/2020	(219)	(0.00%)
EUR	171,437	USD	(192,799)	Barclays Bank plc	2/7/2020	(249)	(0.00%)
EUR	25,000	USD	(28,375)	JPMorgan Chase Bank	2/7/2020	(296)	(0.00%)
AUD	48,230	USD	(33,572)	Barclays Bank plc	2/7/2020	(366)	(0.00%)
EUR	80,000	USD	(90,231)	Barclays Bank plc	2/7/2020	(379)	(0.00%)
EUR	130,501	USD	(147,366)	State Street Bank & Trust Co.	2/7/2020	(794)	(0.00%)
GBP	1,085,430	USD	(1,342,119)	JPMorgan Chase Bank	2/7/2020	(961)	(0.00%)
EUR	137,700	USD	(155,694)	JPMorgan Chase Bank	2/7/2020	(1,037)	(0.00%)
EUR	244,862	USD	(276,139)	Barclays Bank plc	2/7/2020	(1,122)	(0.00%)
EUR	118,239	USD	(134,032)	Barclays Bank plc	2/7/2020	(1,232)	(0.00%)
GBP	79,368	USD	(99,679)	UBS	2/7/2020	(1,612)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	2,361,135	EUR	(2,104,241)	UBS	2/7/2020	(2,243)	(0.00%)
GBP	258,080	USD	(321,296)	Barclays Bank plc	2/7/2020	(2,412)	(0.00%)
GBP	312,672	USD	(389,193)	Barclays Bank plc	2/7/2020	(2,855)	(0.00%)
GBP	244,215	USD	(304,903)	UBS	2/7/2020	(3,151)	(0.00%)
GBP	225,832	USD	(282,855)	Barclays Bank plc	2/7/2020	(3,817)	(0.00%)
GBP	233,048	USD	(292,271)	Barclays Bank plc	2/7/2020	(4,316)	(0.00%)
GBP	194,170	USD	(244,625)	JPMorgan Chase Bank	2/7/2020	(4,709)	(0.00%)
GBP	276,508	USD	(347,536)	Barclays Bank plc	2/7/2020	(5,883)	(0.00%)
GBP	303,323	USD	(381,217)	Barclays Bank plc	2/7/2020	(6,430)	(0.00%)
GBP	210,936	USD	(268,464)	UBS	2/7/2020	(7,831)	(0.01%)
GBP	499,900	USD	(626,967)	UBS	2/7/2020	(9,290)	(0.01%)
GBP	376,515	USD	(477,003)	Standard Chartered Bank	2/7/2020	(11,781)	(0.01%)
GBP	424,448	USD	(536,690)	Barclays Bank plc	2/7/2020	(12,242)	(0.01%)
GBP	383,823	USD	(487,443)	JPMorgan Chase Bank	2/7/2020	(13,191)	(0.01%)
GBP	341,305	USD	(435,395)	UBS	2/7/2020	(13,678)	(0.01%)
GBP	568,113	USD	(716,371)	JPMorgan Chase Bank	2/7/2020	(14,410)	(0.01%)
GBP	448,855	USD	(571,146)	Barclays Bank plc	2/7/2020	(16,541)	(0.01%)
GBP	65,051,451	USD	(80,433,959)	Morgan Stanley	2/7/2020	(56,346)	(0.04%)
						<b>82,703</b>	<b>0.06%</b>

Currency	Notional Amount	Expiration Date	Counterparty/ Broker	Referenced Obligation	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Credit Default Swap Contracts 0.19% (2019: 0.10%)</b>						
USD	700,000	20/6/2025	JP Morgan Chase	Buying default protection on Turkey Government International, 11.88% 15/1/2030, reference rate 1.00%	117,205	0.08%
USD	1,670,000	20/6/2025	Goldman Sachs	Buying default protection on Colombia Government International, 10.38% 28/1/2033, reference rate 1.00%	46,989	0.03%
USD	1,400,000	20/6/2025	JP Morgan Chase	Buying default protection on Colombia Government International, 10.38% 28/1/2033, reference rate 1.00%	39,391	0.02%
USD	310,000	20/6/2025	Morgan Stanley	Buying default protection on Republic Of South Africa Gover, 5.88% 16/9/2025, reference rate 1.00%	29,169	0.02%
USD	2,625,000	20/6/2025	Morgan Stanley <sup>2</sup>	Selling default protection on CDX.NA.IG.34.V1, reference rate 1.00%	29,061	0.02%
USD	930,000	20/6/2025	JP Morgan Chase	Buying default protection on Colombia Government International, 10.38% 28/1/2033, reference rate 1.00%	26,167	0.02%
USD	515,000	20/6/2025	Goldman Sachs	Selling default protection on Russian Foreign Bond - Eurobon, 7.50% 31/3/2030, reference rate 1.00%	(2,805)	(0.00%)
					<b>285,177</b>	<b>0.19%</b>
<b>Total Financial Derivative Instruments</b>					<b>108,772</b>	<b>0.07%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>10,274,258</b>	<b>6.92%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>	<b>148,644,871</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	97,015,287	65.26%
(b) Transferable securities dealt in on another regulated market	39,951,796	26.88%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	1,294,758	0.87%
(d) Financial derivative instruments	108,772	0.07%
(e) Other assets and liabilities	10,274,258	6.92%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>148,644,871</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2020.

1 Denotes securities pledged in full or part thereof as collateral for open derivatives.

2 Centrally cleared swap contracts.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	138,261,841	114,257,435
Financial Derivative Instruments	838,210	2,103,693
Cash	10,844,170	5,510,582
Unrealised Appreciation on Spot Currency Contracts	—	33,399
Receivables:		
Interest and Dividends	1,097,937	968,266
Capital Shares Issued	1,493,092	545,762
Investments Sold	5,909,433	207,543
Futures Margin Cash	2,956	—
Other Receivables	325	25
<b>Total Current Assets</b>	<b>158,447,964</b>	<b>123,626,705</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	729,438	1,081,792
Unrealised Depreciation on Spot Currency Contracts	4,304	—
Payables and Other Liabilities:		
Investments Purchased	8,857,582	269,269
Income Distribution Payable	108,062	2
Interest	1,252	3,455
Capital Shares Redeemed	58,473	84,773
Futures Margin Cash Due to Broker	—	172,860
Management Fees Payable	43,982	34,224
<b>Total Current Liabilities</b>	<b>9,803,093</b>	<b>1,646,375</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>148,644,871</b>	<b>121,980,330</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>Institutional Plus AUD Hedged Acc</b>			
US (\$) Equivalent	305,244	64,167	—
Net Assets	443,346	91,282	—
Number of Shares Outstanding	4,150	902	—
<b>Net Asset Value Per Share</b>	<b>106.83</b>	<b>101.20</b>	<b>—</b>
<b>Institutional EUR Hedged Acc</b>			
US (\$) Equivalent	25,148,564	24,543,594	21,977,084
Net Assets	22,391,100	21,865,117	19,225,022
Number of Shares Outstanding	197,360	203,370	197,074
<b>Net Asset Value Per Share</b>	<b>113.45</b>	<b>107.51</b>	<b>97.55</b>
<b>Investor GBP Hedged Acc</b>			
US (\$) Equivalent	62,574,390	64,787,870	14,059,213
Net Assets	50,642,920	48,905,735	11,038,955
Number of Shares Outstanding	433,946	443,499	111,627
<b>Net Asset Value Per Share</b>	<b>116.70</b>	<b>110.27</b>	<b>98.89</b>
<b>Investor GBP Hedged Income</b>			
US (\$) Equivalent	20,351,804	6,592	—
Net Assets	16,471,192	4,976	—
Number of Shares Outstanding	157,537	50	—
<b>Net Asset Value Per Share</b>	<b>104.55</b>	<b>99.52</b>	<b>—</b>
<b>Investor USD Hedged Acc</b>			
Net Assets	20,878,557	17,064,119	13,640,250
Number of Shares Outstanding	171,633	149,196	135,225
<b>Net Asset Value Per Share</b>	<b>121.65</b>	<b>114.37</b>	<b>100.87</b>
<b>Institutional USD Hedged Acc</b>			
Net Assets	19,386,312	15,513,988	12,590,448
Number of Shares Outstanding	159,144	135,487	124,736
<b>Net Asset Value Per Share</b>	<b>121.82</b>	<b>114.51</b>	<b>100.94</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	1,721,938	1,049,449
Miscellaneous Income	20,800	7,728
Net Gain/(Loss) on Financial Instruments	470,521	4,035,301
<b>Total Investment Income/(Loss)</b>	<b>2,213,259</b>	<b>5,092,478</b>
<b>Expenses</b>		
Management Fees	228,915	98,560
Transaction Fees and Commissions	8,820	2,617
<b>Total Expenses</b>	<b>237,735</b>	<b>101,177</b>
<b>Finance Costs</b>		
Interest Expense	41,311	18,833
Distribution Paid	154,286	—
Income Equalisation	(54,547)	—
<b>Total Finance Costs</b>	<b>141,050</b>	<b>18,833</b>
<b>Net Investment Income/(Loss)</b>	<b>1,834,474</b>	<b>4,972,468</b>
Foreign Withholding Tax	(1,871)	(1,490)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>1,832,603</b>	<b>4,970,978</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	1,832,603	4,970,978
<b>Capital Transactions</b>		
Subscriptions	62,498,745	5,714,154
Redemptions	(37,666,838)	(4,185,298)
Reinvestments	31	—
Total Capital Transactions <sup>1</sup>	24,831,938	1,528,856
Total Increase/(Decrease) for the Period	26,664,541	6,499,834
<b>Net Assets</b>		
Beginning of Period	121,980,330	62,266,995
<b>End of Period</b>	<b>148,644,871</b>	<b>68,766,829</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.



# Vanguard Global Short-Term Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index, a market-weighted index of global government, government-related agency, corporate and securitised bonds, excluding US mortgage-backed securities, with maturities between 1 and 5 years.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down, but they pared those losses in the second quarter.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given global bonds a boost.
- In this environment, the fund's benchmark, which is hedged to the US dollar, returned 2.46% for the six months ended 30 June 2020.
- By country, the United States, which has the largest weighting in the index, turned in one of the strongest performances, as did Canada. Among the other large constituents, France, Spain, Japan and Italy all returned less than 1%.
- By sector, Treasuries and mortgage-backed securities outpaced corporate bonds.
- From a credit-quality perspective, bonds on the highest rung of the investment-grade ladder performed the best.

All returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Barclays Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index Hedged

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
CHF Hedged Acc	1.37%	-0.08%	0.11%
Benchmark <sup>2</sup>	1.45	0.06	0.23
Tracking Difference*	-0.08		
Institutional Plus CHF Hedged Acc	1.41%	0.00%	0.19%
Benchmark <sup>2</sup>	1.45	0.06	0.23
Tracking Difference*	-0.04		
EUR Hedged Acc	1.54%	0.50%	0.70%
Benchmark <sup>2</sup>	1.64	0.59	0.78
Tracking Difference*	-0.10		
Investor EUR Hedged	1.53%	0.45%	0.66%
Benchmark <sup>2</sup>	1.64	0.59	0.78
Tracking Difference*	-0.11		
Institutional Plus EUR Hedged Acc	1.56%	0.55%	0.75%
Benchmark <sup>2</sup>	1.64	0.59	0.78
Tracking Difference*	-0.08		
GBP Hedged Acc	2.00%	1.48%	1.60%
Benchmark <sup>2</sup>	2.10	1.61	1.69
Tracking Difference*	-0.10		

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
GBP Hedged Dist	2.01%	1.49%	1.60%
Benchmark <sup>2</sup>	2.10	1.61	1.69
Tracking Difference*	-0.09		
Institutional Plus GBP Hedged Acc	2.03%	1.54%	1.58%
Benchmark <sup>2</sup>	2.10	1.61	1.62
Tracking Difference*	-0.07		
Institutional Plus GBP Hedged Dist	2.03%	1.55%	1.59%
Benchmark <sup>2</sup>	2.10	1.61	1.62
Tracking Difference*	-0.07		
USD Hedged Acc	2.34%	2.51%	2.31%
Benchmark <sup>2</sup>	2.46	2.66	2.44
Tracking Difference*	-0.12		
Institutional Plus USD Hedged Acc	2.37%	2.55%	2.44%
Benchmark <sup>2</sup>	2.46	2.66	2.54
Tracking Difference*	-0.09		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: CHF Hedged Acc, Institutional Plus CHF Hedged Acc, EUR Hedged Acc, Investor EUR Hedged and Institutional Plus EUR Hedged Acc, 31 March 2014; GBP Hedged Acc and GBP Hedged Dist, 31 January 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 2 September 2014; USD Hedged Acc, 31 January 2014; Institutional Plus USD Hedged Acc, 10 March 2015.

2 Bloomberg Barclays Global Aggregate Ex US MBS 1-5 Year Float Adjusted Index Hedged through 28 April 2019; Bloomberg Barclays Global Aggregate Ex US MBS 1-5 Year Float Adjusted and Scaled Index Hedged thereafter.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Cost		Proceeds	
	Principal	US Dollars (\$)	Principal	US Dollars (\$)
<b>Purchases</b>				
US Treasury Note 0.25% 15/4/2023	\$54,255,600	54,279,575		
US Treasury Note 0.38% 31/3/2022	\$52,350,000	52,463,930		
US Treasury Note 0.50% 31/3/2025	\$45,458,400	45,565,872		
US Treasury Note 1.13% 28/2/2022	\$29,545,000	29,850,216		
US Treasury Note 0.50% 15/3/2023	\$29,286,100	29,260,595		
US Treasury Note 1.13% 28/2/2025	\$26,438,400	27,172,803		
US Treasury Note 2.00% 15/2/2025	\$21,568,000	22,921,883		
US Treasury Note 0.25% 30/6/2025	\$22,640,000	22,596,666		
US Treasury Note 1.38% 31/1/2025	\$19,670,000	19,721,776		
US Treasury Note 0.13% 30/4/2022	\$19,646,000	19,623,879		
US Treasury Note 1.50% 15/1/2023	\$18,815,000	18,892,899		
Bundesobligation 0.00% 11/4/2025	€16,000,000	18,205,025		
US Treasury Note 0.25% 31/5/2025	\$18,000,000	17,955,000		
US Treasury Note 0.38% 30/4/2025	\$17,080,000	17,105,995		
Bundesobligation 0.00% 18/10/2024	€14,100,000	16,097,210		
US Treasury Note 0.13% 31/5/2022	\$16,104,000	16,081,629		
US Treasury Note 1.38% 31/1/2022	\$11,371,000	11,372,201		
US Treasury Note 0.13% 15/5/2023	\$10,770,000	10,739,536		
French Republic Government Bond OAT 0.00% 25/3/2025	€9,000,000	10,112,831		
Italy Buoni Poliennali Del Tesoro 0.35% 1/2/2025	€8,500,000	9,175,924		
<b>Sales</b>				
US Treasury Note 0.38% 31/3/2022			\$34,479,000	34,590,244
US Treasury Note 1.13% 28/2/2022			\$29,545,000	30,005,267
US Treasury Note 0.25% 15/4/2023			\$28,350,000	28,375,618
US Treasury Note 1.13% 28/2/2025			\$26,438,400	27,269,043
US Treasury Note 0.50% 15/3/2023			\$24,875,400	25,032,627
US Treasury Note 0.50% 31/3/2025			\$18,568,000	18,709,224
US Treasury Note 2.25% 30/4/2021			\$15,514,000	15,781,464
US Treasury Note 2.50% 28/2/2021			\$15,174,000	15,387,384
US Treasury Note 2.00% 15/2/2025			\$12,200,000	13,068,581
US Treasury Note 1.50% 31/10/2021			\$12,000,000	12,179,141
Bundesobligation 0.00% 11/4/2025			€10,500,000	11,951,715
Bundesobligation 0.00% 18/10/2024			€10,500,000	11,947,053
US Treasury Note 2.25% 31/3/2021			\$11,010,000	11,194,670
US Treasury Note 2.63% 28/2/2023			\$10,000,000	10,644,328
US Treasury Note 0.25% 31/5/2025			\$10,130,000	10,081,409
French Republic Government Bond OAT 0.00% 25/2/2021			€9,000,000	10,038,182
US Treasury Note 1.38% 31/1/2025			\$9,338,000	9,390,350
US Treasury Note 0.38% 30/4/2025			\$9,355,000	9,374,448
US Treasury Note 2.63% 15/5/2021			\$7,635,000	7,799,015
US Treasury Note 1.50% 15/1/2023			\$7,027,000	7,150,574
Japan Government Bond 0.10% 20/6/2021			¥750,000,000	7,004,965

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Bonds 99.07% (2019: 98.81%)</b>					
<b>Australia 1.65% (2019: 1.72%)</b>					
Australia Government Bond	AU(\$)7,400,000	0.25%	21/11/2024	5,069,407	0.21%
New South Wales Treasury Corp.	AU(\$)3,000,000	5.00%	20/8/2024	2,439,821	0.10%
Australia Government Bond	AU(\$)2,740,000	2.75%	21/4/2024	2,060,157	0.09%
Australia Government Bond	AU(\$)2,100,000	5.75%	15/7/2022	1,607,079	0.07%
ConnectEast Finance Pty Ltd.	AU(\$)1,680,000	4.25%	25/2/2022	1,198,215	0.05%
Australia Government Bond	AU(\$)1,685,000	2.00%	21/12/2021	1,189,904	0.05%
New South Wales Treasury Corp.	AU(\$)1,500,000	4.00%	20/4/2023	1,136,330	0.05%
Queensland Treasury Corp.	AU(\$)1,400,000	4.25%	21/7/2023	1,075,647	0.05%
Ausgrid Finance Pty Ltd.	AU(\$)1,400,000	3.75%	30/10/2024	1,034,999	0.04%
Australia Government Bond	AU(\$)1,300,000	3.25%	21/4/2025	1,016,617	0.04%
AusNet Services Holdings Pty Ltd.	AU(\$)1,280,000	5.75%	28/6/2022	958,074	0.04%
Australia Government Bond	AU(\$)1,200,000	2.25%	21/11/2022	865,437	0.04%
New South Wales Treasury Corp.	AU(\$)1,000,000	6.00%	1/3/2022	753,463	0.03%
Westpac Banking Corp.	€600,000	0.25%	17/1/2022	676,373	0.03%
BHP Billiton Finance USA Ltd.	\$625,000	2.88%	24/2/2022	647,867	0.03%
Commonwealth Bank of Australia	€500,000	0.38%	24/4/2023	571,301	0.02%
Australia & New Zealand Banking Group Ltd.	€500,000	0.25%	29/11/2022	569,595	0.02%
Bank of Queensland Ltd.	€500,000	0.50%	10/7/2022	569,367	0.02%
National Australia Bank Ltd.	€500,000	0.25%	28/3/2022	567,180	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	€500,000	1.38%	22/3/2023	561,721	0.02%
Macquarie Bank Ltd.	\$525,000	2.30%	22/1/2025	550,578	0.02%
Treasury Corp. of Victoria	AU(\$)700,000	6.00%	17/10/2022	544,384	0.02%
Queensland Treasury Corp.	AU(\$)700,000	6.00%	21/7/2022	537,789	0.02%
Western Australian Treasury Corp.	AU(\$)700,000	2.75%	20/10/2022	508,515	0.02%
Westpac Banking Corp.	\$450,000	2.00%	16/1/2025	471,805	0.02%
Westpac Banking Corp.	€400,000	0.50%	4/12/2023	461,323	0.02%
Toyota Finance Australia Ltd.	€400,000	1.58%	21/4/2022	460,022	0.02%
Commonwealth Bank of Australia	\$400,000	3.35%	4/6/2024	437,702	0.02%
Commonwealth Bank of Australia	AU(\$)600,000	3.25%	31/3/2022	432,618	0.02%
ANZ Bank New Zealand Ltd.	NZ(\$)600,000	3.03%	20/3/2024	415,752	0.02%
Westpac Banking Corp.	AU(\$)500,000	5.25%	21/11/2023	394,871	0.02%
National Australia Bank Ltd.	AU(\$)550,000	1.65%	21/1/2025	389,563	0.02%
Australia & New Zealand Banking Group Ltd.	€333,000	0.63%	21/2/2023	380,014	0.02%
Commonwealth Bank of Australia	£300,000	1.13%	22/12/2021	374,069	0.02%
National Australia Bank Ltd.	AU(\$)500,000	3.00%	16/3/2023	365,794	0.02%
Australia & New Zealand Banking Group Ltd.	AU(\$)500,000	1.65%	16/1/2025	354,010	0.02%
Westpac Banking Corp.	€300,000	0.75%	17/10/2023	344,712	0.01%
QBE Insurance Group Ltd.^	\$300,000	7.50%	24/11/2043	329,625	0.01%
Westpac Banking Corp.	\$300,000	2.35%	19/2/2025	318,565	0.01%
Commonwealth Bank of Australia	\$300,000	2.00%	6/9/2021	305,250	0.01%
Western Australian Treasury Corp.	AU(\$)400,000	7.00%	15/7/2021	294,482	0.01%
Western Australian Treasury Corp.	AU(\$)350,000	6.00%	16/10/2023	284,746	0.01%
AGL Energy Ltd.	AU(\$)400,000	5.00%	5/11/2021	283,626	0.01%
Bank of Queensland Ltd.	€240,000	0.13%	4/6/2024	271,624	0.01%
National Australia Bank Ltd.	\$250,000	3.63%	20/6/2023	271,250	0.01%
National Australia Bank Ltd.	\$250,000	3.70%	4/11/2021	260,602	0.01%
National Australia Bank Ltd.	\$250,000	1.88%	13/12/2022	257,569	0.01%
Australia & New Zealand Banking Group Ltd.	\$250,000	2.55%	23/11/2021	257,179	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	£200,000	2.38%	8/4/2022	248,034	0.01%
Origin Energy Finance Ltd.	€200,000	3.50%	4/10/2021	232,315	0.01%
Westpac Banking Corp.	AU(\$)300,000	3.00%	24/4/2024	223,031	0.01%
Australia & New Zealand Banking Group Ltd.	AU(\$)300,000	3.35%	9/5/2023	222,026	0.01%
Commonwealth Bank of Australia	AU(\$)300,000	3.25%	25/4/2023	221,283	0.01%
Westpac Banking Corp.	\$200,000	3.30%	26/2/2024	217,551	0.01%
Westpac Banking Corp.	\$150,000	2.50%	28/6/2022	155,837	0.01%
Westpac Banking Corp.^	\$150,000	2.89%	4/2/2030	151,973	0.01%
South Australian Government Financing Authority	AU(\$)200,000	1.50%	22/9/2022	141,265	0.01%
Macquarie Group Ltd.^	AU(\$)200,000	3.25%	15/12/2022	141,015	0.01%
Woolworths Group Ltd.	AU(\$)200,000	1.85%	20/5/2025	138,516	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Optus Finance Pty Ltd.	AU(\$200,000	1.60%	1/7/2025	137,301	0.01%
Woodside Finance Ltd.	\$125,000	3.65%	5/3/2025	131,484	0.01%
Toyota Finance Australia Ltd.	AU(\$180,000	3.30%	22/11/2023	130,611	0.01%
BHP Billiton Finance Ltd.^	€100,000	5.63%	22/10/2079	129,925	0.01%
Westpac Banking Corp.	\$125,000	2.00%	13/1/2023	128,859	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	€100,000	3.13%	26/9/2023	119,362	0.01%
Scentre Group Trust 2	€100,000	3.25%	11/9/2023	118,806	0.01%
Sydney Airport Finance Co. Pty Ltd.	€100,000	2.75%	23/4/2024	117,780	0.01%
APT Pipelines Ltd.	€100,000	1.38%	22/3/2022	113,697	0.00%
BHP Billiton Finance Ltd.	€100,000	0.75%	28/10/2022	113,202	0.00%
Macquarie Group Ltd.^	\$100,000	4.15%	27/3/2024	106,948	0.00%
Westpac Banking Corp.	\$100,000	2.75%	11/1/2023	105,375	0.00%
Macquarie Group Ltd.^	\$100,000	3.19%	28/11/2023	104,293	0.00%
Westpac Banking Corp.	\$75,000	3.65%	15/5/2023	81,379	0.00%
APT Pipelines Ltd.	\$75,000	3.88%	11/10/2022	78,544	0.00%
Westpac Banking Corp.	\$75,000	2.00%	19/8/2021	76,414	0.00%
Commonwealth Bank of Australia	\$65,000	3.45%	16/3/2023	69,781	0.00%
BHP Billiton Finance Ltd.	CA(\$75,000	3.23%	15/5/2023	67,692	0.00%
Ausgrid Finance Pty Ltd.	\$50,000	3.85%	1/5/2023	52,665	0.00%
Suncorp-Metway Ltd.	\$50,000	3.30%	15/4/2024	52,530	0.00%
Australia & New Zealand Banking Group Ltd.	\$50,000	2.63%	9/11/2022	52,522	0.00%
Commonwealth Bank of Australia	\$50,000	2.75%	10/3/2022	51,866	0.00%
Commonwealth Bank of Australia	\$25,000	2.50%	18/9/2022	26,058	0.00%
United Energy Distribution Pty Ltd.	AU(\$30,000	3.50%	12/9/2023	21,803	0.00%
Australian Gas Networks Vic 3 Pty Ltd.	AU(\$30,000	4.50%	17/12/2021	21,590	0.00%
				<b>39,419,926</b>	<b>1.65%</b>
<b>Austria 0.82% (2019: 0.68%)</b>					
Republic of Austria Government Bond	€2,500,000	0.00%	20/9/2022	2,845,675	0.12%
Republic of Austria Government Bond	€1,600,000	3.40%	22/11/2022	1,970,346	0.08%
Republic of Austria Government Bond	€1,600,000	1.75%	20/10/2023	1,937,813	0.08%
Republic of Austria Government Bond	€1,657,000	0.00%	20/4/2023	1,891,544	0.08%
Republic of Austria Government Bond	€1,300,000	3.50%	15/9/2021	1,531,640	0.06%
Republic of Austria Government Bond	€1,000,000	1.65%	21/10/2024	1,231,824	0.05%
Republic of Austria Government Bond	€1,000,000	3.65%	20/4/2022	1,209,740	0.05%
Oesterreichische Kontrollbank AG	€600,000	1.13%	15/12/2022	757,437	0.03%
OMV AG	€600,000	0.00%	16/6/2023	670,636	0.03%
Erste Group Bank AG	€500,000	0.75%	5/2/2025	588,086	0.02%
Raiffeisen Bank International AG	€500,000	0.25%	22/1/2025	556,426	0.02%
UNIQA Insurance Group AG^	€400,000	6.88%	31/7/2043	500,372	0.02%
Oesterreichische Kontrollbank AG	CHF400,000	2.63%	22/11/2024	478,142	0.02%
Raiffeisenlandesbank Niederoesterreich-Wien AG	€400,000	0.38%	13/9/2024	461,980	0.02%
OMV AG	€400,000	0.75%	4/12/2023	457,672	0.02%
OeBB-Infrastruktur AG	€300,000	4.88%	27/6/2022	372,583	0.02%
Oesterreichische Kontrollbank AG	\$335,000	3.13%	7/11/2023	365,471	0.02%
Oesterreichische Kontrollbank AG	\$350,000	2.63%	31/1/2022	362,710	0.02%
Republic of Austria Government Bond	€313,000	0.00%	15/7/2023	357,757	0.02%
JAB Holdings BV	€300,000	1.25%	22/5/2024	342,071	0.01%
Raiffeisen Bank International AG	€300,000	0.25%	5/7/2021	336,836	0.01%
Oesterreichische Kontrollbank AG	\$170,000	2.88%	13/3/2023	181,334	0.01%
Telekom Finanzmanagement GmbH	€100,000	3.50%	4/7/2023	123,418	0.01%
Oesterreichische Kontrollbank AG	\$100,000	2.88%	7/9/2021	103,012	0.00%
				<b>19,634,525</b>	<b>0.82%</b>
<b>Belgium 1.00% (2019: 0.98%)</b>					
Kingdom of Belgium Government Bond	€2,800,000	4.00%	28/3/2022	3,399,582	0.14%
Kingdom of Belgium Government Bond	€2,500,000	0.80%	22/6/2025	2,989,275	0.13%
Kingdom of Belgium Government Bond	€1,500,000	2.60%	22/6/2024	1,897,502	0.08%
Kingdom of Belgium Government Bond	€1,500,000	2.25%	22/6/2023	1,828,449	0.08%
Kingdom of Belgium Government Bond	€1,500,000	0.50%	22/10/2024	1,759,217	0.07%
Kingdom of Belgium Government Bond	€1,300,000	0.20%	22/10/2023	1,497,832	0.06%
Kingdom of Belgium Government Bond	€965,000	4.25%	28/9/2021	1,149,275	0.05%
Anheuser-Busch InBev SA	€700,000	1.50%	17/3/2025	826,279	0.03%
Region Wallonne Belgium	€700,000	0.05%	22/6/2025	793,281	0.03%
Anheuser-Busch InBev Worldwide, Inc.	\$585,000	4.15%	23/1/2025	663,840	0.03%
Anheuser-Busch InBev Finance, Inc.	\$595,000	3.30%	1/2/2023	635,090	0.03%
Euroclear Bank SA	€500,000	1.25%	30/9/2024	631,902	0.03%
Kingdom of Belgium Government Bond	€500,000	4.25%	28/9/2022	623,400	0.03%
Belfius Bank SA	€500,000	0.38%	24/10/2023	574,626	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Belfius Bank SA	€500,000	1.00%	26/10/2024	570,068	0.02%
Anheuser-Busch InBev Worldwide, Inc.	AU(\$) <sup>700,000</sup>	3.75%	6/9/2024	521,374	0.02%
Anheuser-Busch InBev SA	£400,000	1.75%	7/3/2025	509,290	0.02%
Anheuser-Busch InBev Finance, Inc.	\$449,000	3.70%	1/2/2024	494,466	0.02%
KBC Group NV	€400,000	1.13%	25/1/2024	460,910	0.02%
Elia Transmission Belgium SA	€300,000	1.38%	27/5/2024	351,251	0.02%
Anheuser-Busch InBev SA	€300,000	0.88%	17/3/2022	340,998	0.01%
Belfius Bank SA	€300,000	0.75%	12/9/2022	338,062	0.01%
Euroclear Bank SA	€265,000	0.13%	7/7/2025	296,185	0.01%
KBC Group NV <sup>^</sup>	€200,000	0.50%	3/12/2029	216,717	0.01%
Euroclear Bank SA	€100,000	0.50%	10/7/2023	113,718	0.01%
Belfius Bank SA	€100,000	0.63%	14/10/2021	113,655	0.01%
Euroclear Bank SA	€100,000	0.25%	7/9/2022	112,754	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$99,000	2.50%	15/7/2022	102,706	0.00%
Anheuser-Busch InBev Finance, Inc.	CA(\$) <sup>125,000</sup>	2.60%	15/5/2024	94,832	0.00%
Anheuser-Busch InBev Finance, Inc.	CA(\$) <sup>50,000</sup>	3.38%	25/1/2023	38,500	0.00%
Anheuser-Busch InBev Finance, Inc.	\$35,000	2.63%	17/1/2023	36,698	0.00%
				<b>23,981,734</b>	<b>1.00%</b>
<b>Bermuda 0.01% (2019: 0.01%)</b>					
Bermuda Government International Bond	\$200,000	4.14%	3/1/2023	211,001	0.01%
				<b>211,001</b>	<b>0.01%</b>
<b>Brazil 0.02% (2019: 0.04%)</b>					
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	\$150,000	5.89%	29/4/2024	162,563	0.01%
Braskem Finance Ltd.	\$100,000	6.45%	3/2/2024	109,125	0.01%
Gerdau Trade, Inc.	\$100,000	4.75%	15/4/2023	104,000	0.00%
Fibria Overseas Finance Ltd.	\$19,000	4.00%	14/1/2025	19,539	0.00%
				<b>395,227</b>	<b>0.02%</b>
<b>Bulgaria 0.01% (2019: 0.01%)</b>					
Bulgaria Government International Bond	€100,000	2.00%	26/3/2022	116,000	0.01%
				<b>116,000</b>	<b>0.01%</b>
<b>Canada 4.24% (2019: 4.28%)</b>					
Canadian Government Bond	CA(\$) <sup>3,050,000</sup>	1.00%	1/9/2022	2,274,153	0.10%
Canadian Government Bond	CA(\$) <sup>2,796,000</sup>	2.50%	1/6/2024	2,225,591	0.09%
Canadian Government Bond	CA(\$) <sup>2,625,000</sup>	1.50%	1/5/2022	1,970,870	0.08%
Canadian Government Bond	CA(\$) <sup>2,369,000</sup>	1.75%	1/3/2023	1,806,180	0.08%
Canadian Government Bond	CA(\$) <sup>2,355,000</sup>	0.25%	1/8/2022	1,728,089	0.07%
Canadian Government Bond	CA(\$) <sup>2,140,000</sup>	1.50%	1/9/2024	1,646,480	0.07%
Canada Housing Trust No 1	CA(\$) <sup>2,075,000</sup>	2.40%	15/12/2022	1,596,821	0.07%
Canada Housing Trust No 1	CA(\$) <sup>1,975,000</sup>	2.90%	15/6/2024	1,584,408	0.07%
Canadian Government Bond	CA(\$) <sup>1,943,000</sup>	1.25%	1/11/2021	1,445,909	0.06%
Canadian Government Bond	CA(\$) <sup>1,865,000</sup>	1.50%	1/2/2022	1,396,354	0.06%
Canada Housing Trust No 1	CA(\$) <sup>1,800,000</sup>	1.75%	15/6/2022	1,356,661	0.06%
Toronto-Dominion Bank	\$1,300,000	2.50%	18/1/2022	1,340,806	0.06%
Canadian Government Bond	CA(\$) <sup>1,610,000</sup>	2.25%	1/3/2024	1,264,713	0.05%
Canadian Government Bond	CA(\$) <sup>1,672,000</sup>	0.75%	1/9/2021	1,235,156	0.05%
Province of Ontario Canada	CA(\$) <sup>1,495,000</sup>	3.50%	2/6/2024	1,214,715	0.05%
Province of Quebec Canada	€1,000,000	2.25%	17/7/2023	1,207,265	0.05%
Toronto-Dominion Bank	\$1,200,000	0.75%	12/6/2023	1,203,641	0.05%
Province of Ontario Canada	CA(\$) <sup>1,530,000</sup>	3.15%	2/6/2022	1,181,773	0.05%
Canadian Government Bond	CA(\$) <sup>1,490,000</sup>	2.75%	1/6/2022	1,145,834	0.05%
Ontario Teachers' Finance Trust	€1,000,000	0.50%	6/5/2025	1,145,288	0.05%
Province of Ontario Canada	€1,000,000	0.38%	14/6/2024	1,144,245	0.05%
OMERS Finance Trust	€1,000,000	0.45%	13/5/2025	1,144,195	0.05%
Bank of Montreal	€1,000,000	0.13%	26/3/2023	1,136,066	0.05%
Canadian Government Bond	CA(\$) <sup>1,380,000</sup>	1.25%	1/3/2025	1,055,133	0.04%
Canada Housing Trust No 1	CA(\$) <sup>1,335,000</sup>	2.55%	15/12/2023	1,048,602	0.04%
Canadian Government Bond	CA(\$) <sup>1,362,000</sup>	1.50%	1/6/2023	1,034,460	0.04%
Canadian Government Bond	CA(\$) <sup>1,375,000</sup>	0.50%	1/3/2022	1,013,714	0.04%
Province of Ontario Canada	CA(\$) <sup>1,230,000</sup>	2.85%	2/6/2023	963,039	0.04%
CDP Financial, Inc.	\$920,000	0.88%	10/6/2025	926,556	0.04%
Canada Housing Trust No 1	CA(\$) <sup>1,180,000</sup>	1.80%	15/12/2024	910,073	0.04%
Canadian Government Bond	CA(\$) <sup>1,170,000</sup>	2.00%	1/9/2023	904,448	0.04%
Royal Bank of Canada	\$900,000	1.15%	10/6/2025	901,386	0.04%
Province of Ontario Canada	£700,000	0.50%	15/12/2023	865,639	0.04%
Canada Housing Trust No 1	CA(\$) <sup>1,100,000</sup>	2.35%	15/6/2023	852,338	0.04%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian Government Bond	CA(\$1,056,000	1.50%	1/8/2021	786,084	0.03%
Province of Quebec Canada	CA(\$990,000	3.50%	1/12/2022	778,793	0.03%
Canada Housing Trust No 1	CA(\$915,000	2.35%	15/9/2023	711,093	0.03%
Bank of Nova Scotia	€600,000	0.25%	28/9/2022	682,560	0.03%
Royal Bank of Canada	€600,000	0.13%	23/7/2024	668,298	0.03%
Bank of Montreal	\$600,000	1.75%	15/6/2021	607,428	0.03%
Province of Quebec Canada	\$563,000	2.38%	31/1/2022	580,393	0.02%
Province of Quebec Canada	CA(\$745,000	4.25%	1/12/2021	576,812	0.02%
Federation des Caisses Desjardins du Quebec	€500,000	0.38%	30/5/2023	572,055	0.02%
Bank of Nova Scotia	€500,000	0.38%	10/3/2023	571,579	0.02%
Royal Bank of Canada	€500,000	0.25%	28/6/2023	571,030	0.02%
National Bank of Canada	€500,000	0.25%	24/7/2023	570,701	0.02%
Canadian Imperial Bank of Commerce	€500,000	0.25%	24/1/2023	569,179	0.02%
Bank of Montreal	€500,000	0.20%	26/1/2023	568,743	0.02%
Province of Ontario Canada	CA(\$760,000	1.35%	8/3/2022	566,769	0.02%
Province of Quebec Canada	\$550,000	1.50%	11/2/2025	564,448	0.02%
Province of Quebec Canada	CA(\$680,000	3.75%	1/9/2024	560,760	0.02%
Province of Quebec Canada	\$500,000	2.88%	16/10/2024	547,472	0.02%
Ontario Teachers' Cadillac Fairview Properties Trust	\$530,000	3.13%	20/3/2022	533,671	0.02%
Toronto-Dominion Bank	AU(\$750,000	2.05%	10/7/2024	526,193	0.02%
Canada Housing Trust No 1	CA(\$700,000	1.15%	15/12/2021	519,896	0.02%
Province of Quebec Canada	CA(\$640,000	3.00%	1/9/2023	505,064	0.02%
Province of Ontario Canada	CA(\$600,000	2.60%	8/9/2023	468,123	0.02%
Province of Ontario Canada	\$430,000	3.05%	29/1/2024	467,870	0.02%
Canada Housing Trust No 1	CA(\$570,000	2.55%	15/3/2025	455,263	0.02%
Canada Housing Trust No 1	CA(\$555,000	2.65%	15/3/2022	423,275	0.02%
Province of Alberta Canada	\$410,000	1.00%	20/5/2025	412,978	0.02%
Canada Government International Bond	\$390,000	2.63%	25/1/2022	404,474	0.02%
TransCanada PipeLines Ltd.	\$350,000	3.75%	16/10/2023	376,954	0.02%
Canadian Imperial Bank of Commerce	CA(\$500,000	2.04%	21/3/2022	375,459	0.02%
Canadian Imperial Bank of Commerce	£300,000	1.13%	30/6/2022	375,265	0.02%
Province of British Columbia Canada	CA(\$465,000	3.30%	18/12/2023	372,843	0.02%
Canada Housing Trust No 1	CA(\$495,000	1.50%	15/12/2021	369,491	0.02%
Nutrien Ltd.	\$325,000	3.63%	15/3/2024	351,284	0.02%
Export Development Canada	€300,000	0.00%	27/1/2025	340,621	0.01%
Bank of Nova Scotia	€300,000	0.38%	6/4/2022	337,829	0.01%
Toronto-Dominion Bank^	CA(\$410,000	3.11%	22/4/2030	316,513	0.01%
Alimentation Couche-Tard, Inc.	\$305,000	2.70%	26/7/2022	312,872	0.01%
Province of Ontario Canada	\$300,000	2.55%	25/4/2022	311,656	0.01%
CPPIB Capital, Inc.	£250,000	0.38%	25/7/2023	308,986	0.01%
CPPIB Capital, Inc.	\$300,000	2.25%	25/1/2022	308,892	0.01%
Bank of Montreal	\$300,000	1.90%	27/8/2021	305,337	0.01%
Province of Alberta Canada	\$280,000	2.95%	23/1/2024	302,633	0.01%
Royal Bank of Canada	CA(\$400,000	2.00%	21/3/2022	300,164	0.01%
Province of Alberta Canada	\$275,000	3.35%	1/11/2023	299,539	0.01%
HSBC Bank Canada	CA(\$400,000	2.17%	29/6/2022	299,436	0.01%
Province of Ontario Canada	\$265,000	3.40%	17/10/2023	289,682	0.01%
Royal Bank of Canada	CA(\$370,000	2.61%	1/11/2024	285,142	0.01%
Toronto-Dominion Bank	€250,000	0.00%	9/2/2024	283,550	0.01%
Royal Bank of Canada	\$275,000	1.95%	17/1/2023	283,381	0.01%
Province of Ontario Canada	CA(\$360,000	1.95%	27/1/2023	273,957	0.01%
Bank of Nova Scotia	\$261,000	2.20%	3/2/2025	273,233	0.01%
Province of Manitoba Canada	CA(\$350,000	2.55%	2/6/2023	271,404	0.01%
Canada Housing Trust No 1	CA(\$340,000	3.15%	15/9/2023	270,602	0.01%
Export Development Canada	\$250,000	2.63%	21/2/2024	270,174	0.01%
Province of Alberta Canada	CA(\$350,000	2.55%	15/12/2022	270,022	0.01%
Bank of Nova Scotia	CA(\$350,000	2.38%	1/5/2023	265,214	0.01%
Bank of Montreal	\$250,000	2.90%	26/3/2022	260,370	0.01%
Bank of Nova Scotia	\$250,000	2.38%	18/1/2023	259,860	0.01%
CDP Financial, Inc.	\$250,000	2.75%	7/3/2022	259,672	0.01%
Province of Manitoba Canada	\$250,000	2.10%	6/9/2022	258,665	0.01%
Ontario Teachers' Finance Trust	\$250,000	1.63%	12/9/2024	257,884	0.01%
Bank of Montreal	\$250,000	2.50%	11/1/2022	257,603	0.01%
Federation des Caisses Desjardins du Quebec	\$250,000	1.95%	26/9/2022	257,413	0.01%
National Bank of Canada	\$250,000	2.05%	20/6/2022	257,295	0.01%
CPPIB Capital, Inc.	\$250,000	2.75%	22/7/2021	256,511	0.01%
Canada Government International Bond	\$240,000	2.00%	15/11/2022	250,056	0.01%
HSBC Bank Canada	\$250,000	0.95%	14/5/2023	249,606	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of Nova Scotia	CA(\$315,000	2.98%	17/4/2023	243,864	0.01%
Export Development Canada	\$225,000	2.50%	24/1/2023	237,277	0.01%
Province of Ontario Canada	CA(\$300,000	2.30%	8/9/2024	234,344	0.01%
Province of Ontario Canada	\$225,000	2.20%	3/10/2022	233,620	0.01%
Canadian Imperial Bank of Commerce	CA(\$310,000	2.00%	17/4/2025	233,176	0.01%
Canadian Imperial Bank of Commerce^	CA(\$300,000	3.45%	4/4/2028	230,678	0.01%
Royal Bank of Canada	\$225,000	1.60%	17/4/2023	230,625	0.01%
Province of Alberta Canada	CA(\$285,000	3.10%	1/6/2024	228,758	0.01%
Royal Bank of Canada^	CA(\$300,000	3.45%	29/9/2026	226,308	0.01%
Toronto-Dominion Bank	CA(\$300,000	2.62%	22/12/2021	226,000	0.01%
Toronto-Dominion Bank	€200,000	0.38%	25/4/2024	225,092	0.01%
Toronto-Dominion Bank	CA(\$300,000	1.99%	23/3/2022	224,339	0.01%
Royal Bank of Canada	CA(\$300,000	1.58%	13/9/2021	222,623	0.01%
Bank of Montreal	CA(\$300,000	1.61%	28/10/2021	222,540	0.01%
Province of Ontario Canada	\$200,000	3.20%	16/5/2024	219,767	0.01%
Toronto-Dominion Bank	\$200,000	3.50%	19/7/2023	218,181	0.01%
Suncor Energy, Inc.	\$200,000	3.10%	15/5/2025	213,631	0.01%
Royal Bank of Canada^	CA(\$280,000	2.74%	25/7/2029	212,646	0.01%
Province of Quebec Canada	CA(\$280,000	1.65%	3/3/2022	209,813	0.01%
Suncor Energy, Inc.	\$200,000	2.80%	15/5/2023	208,215	0.01%
Nutrien Ltd.	\$200,000	3.15%	1/10/2022	208,204	0.01%
Canadian Imperial Bank of Commerce	\$200,000	2.35%	27/7/2022	207,406	0.01%
Province of Ontario Canada	\$200,000	1.75%	24/1/2023	206,843	0.01%
Canadian Natural Resources Ltd.	\$200,000	2.95%	15/1/2023	206,352	0.01%
Province of Manitoba Canada	\$200,000	2.13%	4/5/2022	206,173	0.01%
Bank of Nova Scotia	\$200,000	2.00%	15/11/2022	205,927	0.01%
Province of British Columbia Canada	\$200,000	2.65%	22/9/2021	205,715	0.01%
Federation des Caisses Desjardins du Quebec	\$200,000	2.05%	10/2/2025	205,089	0.01%
Bank of Nova Scotia	\$200,000	1.30%	11/6/2025	201,265	0.01%
Royal Bank of Canada	\$200,000	2.10%	14/10/2020	200,940	0.01%
Toronto-Dominion Bank^	CA(\$260,000	3.22%	25/7/2029	200,294	0.01%
Province of British Columbia Canada	CA(\$250,000	3.25%	18/12/2021	191,211	0.01%
Royal Bank of Canada	\$175,000	3.70%	5/10/2023	190,920	0.01%
Province of Alberta Canada	CA(\$255,000	1.35%	1/9/2021	189,333	0.01%
TELUS Corp.	CA(\$250,000	2.35%	28/3/2022	187,138	0.01%
Bank of Nova Scotia	CA(\$250,000	1.90%	2/12/2021	186,375	0.01%
Bank of Nova Scotia^	CA(\$245,000	2.84%	3/7/2029	186,150	0.01%
Royal Bank of Canada	\$175,000	2.55%	16/7/2024	185,838	0.01%
Toronto-Dominion Bank	CA(\$230,000	3.23%	24/7/2024	183,178	0.01%
Bell Canada, Inc.	CA(\$240,000	3.00%	3/10/2022	183,052	0.01%
Province of Ontario Canada	CA(\$200,000	7.50%	7/2/2024	182,894	0.01%
Hydro-Quebec	CA(\$210,000	9.63%	15/7/2022	182,708	0.01%
Canadian Imperial Bank of Commerce	CA(\$225,000	3.30%	26/5/2025	181,586	0.01%
PSP Capital, Inc.	CA(\$240,000	1.73%	21/6/2022	180,717	0.01%
Bank of Nova Scotia	CA(\$235,000	2.29%	28/6/2024	180,624	0.01%
National Bank of Canada	CA(\$240,000	1.96%	30/6/2022	180,358	0.01%
Province of Ontario Canada	CA(\$225,000	2.65%	5/2/2025	178,944	0.01%
Toronto-Dominion Bank	CA(\$230,000	2.85%	8/3/2024	178,336	0.01%
Province of British Columbia Canada	CA(\$225,000	2.70%	18/12/2022	174,010	0.01%
Bank of Montreal	CA(\$225,000	2.85%	6/3/2024	173,805	0.01%
Toronto-Dominion Bank	CA(\$225,000	2.50%	2/12/2024	172,758	0.01%
Kinross Gold Corp.	\$150,000	5.95%	15/3/2024	168,938	0.01%
Province of Quebec Canada	CA(\$215,000	2.25%	22/2/2024	166,862	0.01%
Bank of Montreal	CA(\$215,000	2.89%	20/6/2023	166,508	0.01%
Canadian Imperial Bank of Commerce	CA(\$220,000	1.64%	12/7/2021	163,117	0.01%
Toronto-Dominion Bank	\$150,000	2.65%	12/6/2024	160,336	0.01%
Royal Bank of Canada	CA(\$210,000	1.94%	1/5/2025	157,822	0.01%
Royal Bank of Canada	CA(\$200,000	3.30%	26/9/2023	157,001	0.01%
Bank of Nova Scotia	CA(\$205,000	2.49%	23/9/2024	156,870	0.01%
TransCanada PipeLines Ltd.	CA(\$200,000	3.69%	19/7/2023	155,819	0.01%
Bank of Nova Scotia	\$150,000	2.70%	7/3/2022	155,603	0.01%
Toronto-Dominion Bank	CA(\$200,000	3.01%	30/5/2023	155,493	0.01%
Alimentation Couche-Tard, Inc.	CA(\$200,000	3.90%	1/11/2022	155,392	0.01%
Province of Alberta Canada	\$150,000	2.20%	26/7/2022	155,180	0.01%
Royal Bank of Canada	CA(\$200,000	2.95%	1/5/2023	154,753	0.01%
Canadian Utilities Ltd.	CA(\$200,000	3.12%	9/11/2022	153,946	0.01%
Pembina Pipeline Corp.	CA(\$200,000	3.77%	24/10/2022	153,937	0.01%
Manulife Financial Corp.^	CA(\$200,000	3.32%	9/5/2028	153,684	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Husky Energy, Inc.	\$150,000	3.95%	15/4/2022	152,989	0.01%
Canadian Imperial Bank of Commerce	CA(\$195,000)	3.29%	15/1/2024	152,595	0.01%
Enbridge, Inc.	CA(\$200,000)	3.19%	5/12/2022	152,505	0.01%
Magna International, Inc.	CA(\$200,000)	3.10%	15/12/2022	151,931	0.01%
Toyota Credit Canada, Inc.	CA(\$200,000)	2.31%	23/10/2024	151,736	0.01%
Royal Bank of Canada	CA(\$200,000)	2.36%	5/12/2022	151,661	0.01%
Bank of Nova Scotia	CA(\$200,000)	2.36%	8/11/2022	151,518	0.01%
RioCan	CA(\$200,000)	3.75%	30/5/2022	151,101	0.01%
Province of New Brunswick Canada	CA(\$200,000)	1.55%	4/5/2022	149,744	0.01%
Canadian Western Bank	CA(\$200,000)	2.92%	15/12/2022	149,452	0.01%
Honda Canada Finance, Inc.	CA(\$200,000)	2.27%	15/7/2022	149,410	0.01%
Toyota Credit Canada, Inc.	CA(\$195,000)	2.02%	28/2/2022	145,696	0.01%
Bank of Montreal	CA(\$190,000)	2.37%	3/2/2025	145,031	0.01%
Ontario Teachers' Finance Trust	\$140,000	2.13%	19/9/2022	145,009	0.01%
Export Development Canada	\$140,000	2.00%	17/5/2022	144,506	0.01%
Toronto-Dominion Bank	CA(\$190,000)	1.94%	13/3/2025	142,806	0.01%
Bank of Nova Scotia	CA(\$185,000)	2.16%	3/2/2025	139,949	0.01%
Toronto-Dominion Bank	CA(\$185,000)	1.91%	18/7/2023	139,463	0.01%
Export Development Canada	\$130,000	2.75%	15/3/2023	138,407	0.01%
Rogers Communications, Inc.	\$125,000	4.10%	1/10/2023	138,374	0.01%
Bank of Montreal	CA(\$175,000)	2.70%	11/9/2024	136,594	0.01%
Bank of Montreal	CA(\$180,000)	2.28%	29/7/2024	136,496	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$180,000)	2.39%	25/8/2022	136,167	0.01%
Municipal Finance Authority of British Columbia	CA(\$175,000)	2.15%	3/6/2024	134,652	0.01%
PSP Capital, Inc.	CA(\$175,000)	2.09%	22/11/2023	134,633	0.01%
Bell Canada, Inc.	CA(\$175,000)	2.70%	27/2/2024	133,842	0.01%
Ontario Electricity Financial Corp.	CA(\$155,000)	8.90%	18/8/2022	133,816	0.01%
Province of Ontario Canada	\$125,000	2.40%	8/2/2022	129,028	0.01%
Bank of Nova Scotia	\$125,000	1.95%	1/2/2023	128,742	0.01%
Bank of Montreal	CA(\$170,000)	2.27%	11/7/2022	128,163	0.01%
Hydro-Quebec	\$100,000	8.05%	7/7/2024	126,886	0.01%
Bank of Nova Scotia^	CA(\$160,000)	3.89%	18/1/2029	125,685	0.01%
Canadian Imperial Bank of Commerce	CA(\$165,000)	2.35%	28/8/2024	125,534	0.01%
PSP Capital, Inc.	CA(\$155,000)	3.29%	4/4/2024	124,840	0.01%
Royal Bank of Canada	£100,000	1.13%	22/12/2021	124,632	0.01%
Toronto-Dominion Bank	£100,000	1.00%	13/12/2021	124,241	0.01%
Thomson Reuters Corp.	CA(\$165,000)	2.24%	14/5/2025	124,006	0.01%
Bank of Montreal^	CA(\$155,000)	2.88%	17/9/2029	117,627	0.01%
Toronto-Dominion Bank^	CA(\$150,000)	3.59%	14/9/2028	116,432	0.01%
HSBC Bank Canada	CA(\$150,000)	3.25%	15/9/2023	116,004	0.01%
Hydro One, Inc.	CA(\$150,000)	2.54%	5/4/2024	115,587	0.01%
Toyota Credit Canada, Inc.	CA(\$150,000)	3.04%	12/7/2023	115,548	0.01%
Toronto-Dominion Bank	€100,000	0.38%	27/4/2023	114,426	0.01%
Canadian Imperial Bank of Commerce	€100,000	0.75%	22/3/2023	114,378	0.01%
TELUS Corp.	CA(\$145,000)	3.35%	1/4/2024	113,398	0.01%
HSBC Bank Canada	CA(\$150,000)	2.91%	29/9/2021	112,553	0.01%
Hydro-Quebec	\$100,000	8.40%	15/1/2022	111,715	0.01%
Province of Manitoba Canada	CA(\$150,000)	1.55%	5/9/2021	111,641	0.01%
Canadian Natural Resources Ltd.	CA(\$145,000)	3.55%	3/6/2024	111,443	0.01%
Laurentian Bank of Canada	CA(\$150,000)	3.00%	12/9/2022	111,420	0.01%
Royal Bank of Canada^	CA(\$145,000)	2.88%	23/12/2029	111,053	0.01%
H&R	CA(\$152,000)	3.37%	30/1/2024	110,773	0.01%
Canadian Imperial Bank of Commerce	\$100,000	3.50%	13/9/2023	108,840	0.01%
Toronto-Dominion Bank	\$100,000	3.25%	11/3/2024	108,832	0.01%
Bank of Montreal	\$100,000	3.30%	5/2/2024	108,520	0.01%
Bank of Nova Scotia	\$100,000	3.40%	11/2/2024	108,444	0.01%
Bell Canada, Inc.	CA(\$140,000)	2.75%	29/1/2025	107,944	0.01%
Canadian Imperial Bank of Commerce	\$100,000	3.10%	2/4/2024	106,948	0.01%
Bank of Montreal	\$100,000	2.50%	28/6/2024	105,922	0.01%
Province of Alberta Canada	CA(\$135,000)	2.65%	1/9/2023	105,281	0.01%
Province of Quebec Canada	CA(\$135,000)	2.45%	1/3/2023	104,143	0.01%
Royal Bank of Canada	\$100,000	2.80%	29/4/2022	104,105	0.01%
Royal Bank of Canada	CA(\$140,000)	1.65%	15/7/2021	103,824	0.00%
Canadian Imperial Bank of Commerce	\$100,000	2.55%	16/6/2022	103,591	0.00%
Nutrien Ltd.	\$100,000	1.90%	13/5/2023	102,861	0.00%
Export Development Canada	\$100,000	1.38%	24/2/2023	102,493	0.00%
Province of Ontario Canada	\$100,000	2.50%	10/9/2021	102,481	0.00%
TransCanada PipeLines Ltd.	\$100,000	2.50%	1/8/2022	101,838	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Export Development Canada	\$100,000	1.38%	21/10/2021	101,363	0.00%
Toronto-Dominion Bank	\$100,000	1.15%	12/6/2025	100,877	0.00%
Canadian Imperial Bank of Commerce	\$100,000	0.95%	23/6/2023	100,100	0.00%
Canadian Imperial Bank of Commerce^	CA(\$130,000	2.95%	19/6/2029	98,803	0.00%
Federation des Caisses Desjardins du Quebec^	CA(\$130,000	2.86%	26/5/2030	98,576	0.00%
Province of Saskatchewan Canada	CA(\$120,000	3.20%	3/6/2024	96,303	0.00%
AltaLink LP	CA(\$120,000	3.40%	6/6/2024	96,080	0.00%
Royal Bank of Canada	CA(\$125,000	1.97%	2/3/2022	93,677	0.00%
Bank of Nova Scotia^	CA(\$125,000	2.58%	30/3/2027	93,521	0.00%
Manulife Financial Corp.^	CA(\$125,000	2.24%	12/5/2030	92,937	0.00%
Manulife Bank of Canada	CA(\$120,000	2.84%	12/1/2023	91,843	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$120,000	2.42%	4/10/2024	91,536	0.00%
Bell Canada, Inc.	CA(\$120,000	2.00%	1/10/2021	89,119	0.00%
National Bank of Canada	CA(\$115,000	2.55%	12/7/2024	88,196	0.00%
City of Toronto Canada	CA(\$115,000	3.50%	6/12/2021	87,836	0.00%
Choice Properties	CA(\$115,000	3.01%	21/3/2022	86,398	0.00%
Province of New Brunswick Canada	CA(\$105,000	3.65%	3/6/2024	85,605	0.00%
Bank of Montreal^	\$80,000	4.34%	5/10/2028	84,800	0.00%
Hydro-Quebec	CA(\$100,000	10.50%	15/10/2021	82,850	0.00%
First Capital	CA(\$110,000	3.90%	30/10/2023	82,616	0.00%
AltaGas Ltd.	CA(\$110,000	2.61%	16/12/2022	82,512	0.00%
Bank of Montreal	CA(\$110,000	2.12%	16/3/2022	82,477	0.00%
Ontario Electricity Financial Corp.	CA(\$100,000	10.75%	6/8/2021	81,746	0.00%
Manufacturers Life Insurance Co.^	CA(\$105,000	3.18%	22/11/2027	80,139	0.00%
Bell Canada, Inc.	CA(\$100,000	3.35%	12/3/2025	79,127	0.00%
Canada Government International Bond	\$75,000	1.63%	22/1/2025	79,012	0.00%
Brookfield Asset Management, Inc.	CA(\$100,000	4.54%	31/3/2023	78,794	0.00%
Enbridge, Inc.	CA(\$100,000	3.94%	30/6/2023	78,509	0.00%
OMERS Realty Corp.	CA(\$100,000	3.36%	5/6/2023	78,135	0.00%
Enbridge, Inc.	\$75,000	2.90%	15/7/2022	77,607	0.00%
Province of Ontario Canada	\$75,000	2.25%	18/5/2022	77,596	0.00%
Bell Canada, Inc.	CA(\$100,000	3.35%	22/3/2023	77,543	0.00%
Toronto-Dominion Bank	\$75,000	1.90%	1/12/2022	77,381	0.00%
City of Montreal Canada	CA(\$100,000	4.50%	1/12/2021	77,337	0.00%
Municipal Finance Authority of British Columbia	CA(\$100,000	2.60%	23/4/2023	77,093	0.00%
Province of Quebec Canada	\$75,000	2.75%	25/8/2021	77,054	0.00%
Industrial Alliance Insurance & Financial Services, Inc.^	CA(\$100,000	3.30%	15/9/2028	76,852	0.00%
Honda Canada Finance, Inc.	CA(\$100,000	2.50%	4/6/2024	76,178	0.00%
Canadian Imperial Bank of Commerce	CA(\$100,000	2.47%	5/12/2022	76,117	0.00%
National Bank of Canada^	CA(\$100,000	3.18%	1/2/2028	76,000	0.00%
Brookfield Finance, Inc.	\$70,000	4.00%	1/4/2024	75,583	0.00%
Canadian Imperial Bank of Commerce	CA(\$100,000	2.30%	11/7/2022	75,435	0.00%
Province of Newfoundland & Labrador Canada	CA(\$100,000	1.95%	2/6/2022	75,345	0.00%
Pembina Pipeline Corp.	CA(\$100,000	3.43%	10/11/2021	75,226	0.00%
Province of Alberta Canada	CA(\$100,000	1.60%	1/9/2022	75,209	0.00%
Suncor Energy, Inc.	CA(\$100,000	3.10%	26/11/2021	74,991	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$100,000	2.09%	17/1/2022	74,818	0.00%
National Bank of Canada	CA(\$100,000	1.81%	26/7/2021	74,275	0.00%
National Bank of Canada	CA(\$95,000	2.58%	3/2/2025	73,329	0.00%
Husky Energy, Inc.	\$70,000	4.00%	15/4/2024	71,549	0.00%
Province of Manitoba Canada	CA(\$90,000	3.85%	1/12/2021	69,308	0.00%
Manulife Bank of Canada	CA(\$90,000	2.38%	19/11/2024	69,073	0.00%
Hydro One, Inc.	CA(\$90,000	3.20%	13/1/2022	68,335	0.00%
TELUS Corp.	CA(\$85,000	3.75%	17/1/2025	68,072	0.00%
bcIMC Realty Corp.	CA(\$90,000	2.15%	11/8/2022	67,546	0.00%
OMERS Realty Corp.	CA(\$90,000	1.82%	9/5/2022	67,026	0.00%
Export Development Canada	\$65,000	1.75%	18/7/2022	66,911	0.00%
Province of New Brunswick Canada	CA(\$85,000	3.35%	3/12/2021	65,026	0.00%
Sun Life Financial, Inc.^	CA(\$85,000	2.38%	13/8/2029	63,919	0.00%
Enbridge, Inc.	\$61,000	2.50%	15/1/2025	63,228	0.00%
Westcoast Energy, Inc.	CA(\$80,000	3.43%	12/9/2024	62,785	0.00%
Canadian Imperial Bank of Commerce	\$60,000	2.25%	28/1/2025	62,582	0.00%
National Bank of Canada	CA(\$80,000	2.98%	4/3/2024	62,182	0.00%
Brookfield Infrastructure Finance ULC	CA(\$80,000	3.32%	22/2/2024	60,915	0.00%
Loblaw Cos Ltd.	CA(\$75,000	4.86%	12/9/2023	60,757	0.00%
Province of Manitoba Canada	CA(\$75,000	3.30%	2/6/2024	60,514	0.00%
Bell Canada, Inc.	CA(\$75,000	4.70%	11/9/2023	60,476	0.00%
Shaw Communications, Inc.	CA(\$75,000	4.35%	31/1/2024	60,180	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Rogers Communications, Inc.	CA(\$75,000	4.00%	13/3/2024	59,809	0.00%
Husky Energy, Inc.	CA(\$80,000	3.55%	12/3/2025	58,970	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$75,000	3.20%	22/7/2024	58,282	0.00%
Bruce Power LP	CA(\$75,000	3.00%	21/6/2024	57,907	0.00%
SmartCentres	CA(\$75,000	3.99%	30/5/2023	57,866	0.00%
Sun Life Financial, Inc.^	CA(\$75,000	3.05%	19/9/2028	57,588	0.00%
Export Development Canada	CA(\$75,000	1.65%	31/7/2024	57,314	0.00%
AltaGas Ltd.	CA(\$70,000	4.40%	15/3/2024	55,868	0.00%
PSP Capital, Inc.	CA(\$75,000	1.34%	18/8/2021	55,668	0.00%
Choice Properties	CA(\$70,000	4.90%	5/7/2023	55,637	0.00%
Granite Holdings LP	CA(\$70,000	3.87%	30/11/2023	54,410	0.00%
Cogeco Communications, Inc.	CA(\$70,000	4.18%	26/5/2023	54,257	0.00%
Fortis, Inc.	CA(\$70,000	2.85%	12/12/2023	53,651	0.00%
Canadian Natural Resources Ltd.	\$50,000	3.80%	15/4/2024	53,063	0.00%
RioCan	CA(\$70,000	2.58%	12/2/2025	51,087	0.00%
Municipal Finance Authority of British Columbia	CA(\$65,000	2.80%	3/12/2023	50,847	0.00%
City of Montreal Canada	CA(\$60,000	3.50%	1/9/2023	47,528	0.00%
Enbridge Gas, Inc.	CA(\$60,000	3.79%	10/7/2023	47,191	0.00%
OMERS Realty Corp.	CA(\$60,000	2.86%	23/2/2024	46,867	0.00%
Canadian Pacific Railway Co.	\$43,000	2.90%	1/2/2025	46,298	0.00%
Province of Ontario Canada	CA(\$50,000	8.10%	8/9/2023	45,383	0.00%
Brookfield Asset Management, Inc.	\$41,000	4.00%	15/1/2025	44,879	0.00%
Central 1 Credit Union	CA(\$60,000	2.60%	7/11/2022	44,672	0.00%
Central 1 Credit Union	CA(\$60,000	2.58%	6/12/2023	44,573	0.00%
407 International, Inc.	CA(\$55,000	3.35%	16/5/2024	43,430	0.00%
OPB Finance Trust	CA(\$55,000	2.90%	24/5/2023	42,560	0.00%
Saputo, Inc.	CA(\$55,000	2.88%	19/11/2024	42,432	0.00%
Toronto Hydro Corp.	CA(\$55,000	2.91%	10/4/2023	42,307	0.00%
Fairfax Financial Holdings Ltd.	CA(\$55,000	4.50%	22/3/2023	42,224	0.00%
Cameco Corp.	CA(\$55,000	4.19%	24/6/2024	42,178	0.00%
Province of New Brunswick Canada	\$40,000	2.50%	12/12/2022	41,940	0.00%
Municipal Finance Authority of British Columbia	CA(\$55,000	2.15%	1/12/2022	41,730	0.00%
CI Financial Corp.	CA(\$55,000	3.22%	22/7/2024	41,031	0.00%
Canadian Western Bank	CA(\$55,000	2.60%	6/9/2024	40,685	0.00%
Brookfield Asset Management, Inc.	CA(\$50,000	5.04%	8/3/2024	40,351	0.00%
Inter Pipeline Ltd.	CA(\$54,000	2.73%	18/4/2024	39,866	0.00%
Choice Properties	CA(\$50,000	3.55%	10/1/2025	39,093	0.00%
Pembina Pipeline Corp.	CA(\$50,000	3.54%	3/2/2025	39,020	0.00%
Choice Properties	CA(\$50,000	3.56%	9/9/2024	38,941	0.00%
Brookfield Renewable Partners ULC	CA(\$50,000	4.79%	7/2/2022	38,563	0.00%
Sun Life Financial, Inc.	CA(\$50,000	4.57%	23/8/2021	38,221	0.00%
Intact Financial Corp.	CA(\$50,000	4.70%	18/8/2021	38,187	0.00%
Capital Power Corp.	CA(\$49,000	4.28%	18/9/2024	38,075	0.00%
Royal Bank of Canada	CA(\$50,000	2.35%	2/7/2024	38,051	0.00%
Emera, Inc.	CA(\$50,000	2.90%	16/6/2023	37,881	0.00%
Sun Life Financial, Inc.^	CA(\$50,000	2.75%	23/11/2027	37,751	0.00%
Province of Nova Scotia Canada	CA(\$50,000	1.60%	1/6/2022	37,530	0.00%
Saputo, Inc.	CA(\$50,000	1.94%	13/6/2022	37,236	0.00%
Dollarama, Inc.	CA(\$50,000	2.34%	22/7/2021	37,216	0.00%
Loblaw Cos Ltd.	CA(\$45,000	3.92%	10/6/2024	36,148	0.00%
Dollarama, Inc.	CA(\$45,000	3.55%	6/11/2023	35,251	0.00%
Province of Saskatchewan Canada	\$30,000	8.50%	15/7/2022	34,750	0.00%
Ivanhoe Cambridge II, Inc.	CA(\$45,000	2.91%	27/6/2023	34,681	0.00%
AIMCo Realty Investors LP	CA(\$45,000	2.27%	26/6/2024	34,087	0.00%
Canadian Natural Resources Ltd.	\$29,000	3.90%	1/2/2025	31,175	0.00%
Empire Life Insurance Co.^	CA(\$35,000	3.66%	15/3/2028	26,721	0.00%
Penske Truck Leasing Canada, Inc.	CA(\$35,000	2.85%	7/12/2022	25,998	0.00%
TMX Group Ltd.	CA(\$25,000	4.46%	3/10/2023	20,018	0.00%
Genworth MI Canada, Inc.	CA(\$25,000	4.24%	1/4/2024	19,137	0.00%
Metro, Inc.	CA(\$25,000	2.68%	5/12/2022	19,005	0.00%
Metro, Inc.	CA(\$25,000	3.20%	1/12/2021	18,888	0.00%
Export Development Canada	CA(\$25,000	1.80%	1/9/2022	18,840	0.00%
Dollarama, Inc.	CA(\$25,000	2.20%	10/11/2022	18,762	0.00%
Morguard Corp.	CA(\$25,000	4.72%	25/1/2024	18,512	0.00%
Bankers Hall LP	CA(\$21,951	4.38%	20/11/2023	17,178	0.00%
Morguard Corp.	CA(\$20,000	4.33%	15/9/2022	14,640	0.00%
National Bank of Canada	\$10,000	2.10%	1/2/2023	10,244	0.00%
				<b>101,112,470</b>	<b>4.24%</b>



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Chile 0.07% (2019: 0.06%)</b>					
Chile Government International Bond	€200,000	1.63%	30/1/2025	235,019	0.01%
Empresa Nacional del Petroleo	\$200,000	4.38%	30/10/2024	214,250	0.01%
Celulosa Arauco y Constitucion SA	\$200,000	4.50%	1/8/2024	211,500	0.01%
Banco Santander Chile	\$200,000	3.88%	20/9/2022	208,704	0.01%
Banco del Estado de Chile	\$200,000	3.88%	8/2/2022	207,232	0.01%
Banco Santander Chile	\$200,000	2.70%	10/1/2025	205,455	0.01%
Corp. Nacional del Cobre de Chile	\$150,000	4.50%	13/8/2023	161,227	0.01%
Empresa Nacional del Petroleo	\$100,000	4.75%	6/12/2021	103,500	0.00%
Chile Government International Bond	\$100,000	3.25%	14/9/2021	102,874	0.00%
				<b>1,649,761</b>	<b>0.07%</b>
<b>China 1.99% (2019: 1.93%)</b>					
China Development Bank	CNY21,200,000	3.03%	18/1/2022	3,023,610	0.13%
China Government Bond	CNY16,300,000	3.00%	18/10/2020	2,310,529	0.10%
Export-Import Bank of China	CNY10,000,000	3.23%	4/11/2022	1,431,941	0.06%
Export-Import Bank of China	\$1,300,000	3.63%	31/7/2024	1,430,047	0.06%
China Development Bank	CNY10,000,000	1.86%	9/4/2023	1,382,869	0.06%
Agricultural Development Bank of China	CNY9,000,000	3.20%	3/4/2022	1,285,624	0.05%
China Government Bond	CNY8,000,000	3.19%	11/4/2024	1,158,144	0.05%
China Railway Resources Huitung Ltd.	\$900,000	3.85%	5/2/2023	945,846	0.04%
China Development Bank	CNY6,000,000	3.23%	10/1/2025	859,784	0.04%
China Development Bank	CNY5,900,000	3.30%	1/2/2024	845,430	0.03%
CNOOC Finance 2013 Ltd.	\$800,000	3.00%	9/5/2023	834,666	0.03%
Jiangxi Railway Investment Group Co., Ltd.	\$800,000	4.85%	21/2/2022	814,035	0.03%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	\$700,000	3.88%	18/9/2023	749,679	0.03%
Vanke Real Estate Hong Kong Co., Ltd.	\$700,000	4.20%	7/6/2024	744,961	0.03%
Industrial & Commercial Bank of China Ltd.	€700,000	1.50%	31/7/2022	707,961	0.03%
Bank of China Ltd.	€585,000	0.25%	17/4/2022	651,035	0.03%
Export-Import Bank of China	CNY4,000,000	3.28%	11/2/2024	571,490	0.02%
China Development Bank	€500,000	0.63%	12/12/2022	565,053	0.02%
China Taiping New Horizon Ltd.	\$500,000	6.00%	18/10/2023	563,645	0.02%
Sinopec Group Overseas Development 2015 Ltd.	€500,000	1.00%	28/4/2022	563,614	0.02%
CNAC HK Finbridge Co., Ltd.	€500,000	1.75%	14/6/2022	559,712	0.02%
Bank of China Ltd.	€500,000	0.00%	16/10/2021	557,644	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	\$500,000	5.35%	11/3/2024	552,484	0.02%
State Grid Overseas Investment 2016 Ltd.	\$500,000	3.75%	2/5/2023	532,970	0.02%
CNAC HK Finbridge Co., Ltd.	\$500,000	4.63%	14/3/2023	531,085	0.02%
ICBCIL Finance Co., Ltd.	\$500,000	3.75%	5/3/2024	529,965	0.02%
China Government International Bond	\$500,000	1.95%	3/12/2024	520,525	0.02%
MCC Holding Hong Kong Corp., Ltd.^	\$500,000	3.25%	Perpetual	496,875	0.02%
Chouzhou International Investment Ltd.	\$500,000	4.00%	18/2/2025	482,500	0.02%
China Resources Land Ltd.	\$400,000	6.00%	27/2/2024	455,804	0.02%
Bank of China Ltd.	\$400,000	5.00%	13/11/2024	443,280	0.02%
CNOOC Curtis Funding No 1 Pty Ltd.	\$400,000	4.50%	3/10/2023	438,484	0.02%
China Great Wall International Holdings III Ltd.	\$430,000	2.63%	27/10/2021	434,317	0.02%
China Construction Bank Corp.^	\$400,000	4.25%	27/2/2029	427,500	0.02%
Bank of China Hong Kong Ltd.^	\$400,000	5.90%	Perpetual	426,000	0.02%
Industrial & Commercial Bank of China Ltd.	€375,000	0.25%	25/4/2022	418,042	0.02%
CITIC Ltd.	\$400,000	6.63%	15/4/2021	414,980	0.02%
Tencent Holdings Ltd.	\$400,000	2.99%	19/1/2023	414,338	0.02%
CDBL Funding 2	\$400,000	3.75%	11/3/2022	411,980	0.02%
Dianjian Haiyu Ltd.^	\$400,000	4.30%	Perpetual	403,500	0.02%
BOC Aviation Ltd.	\$400,000	2.38%	15/9/2021	399,983	0.02%
Export-Import Bank of China	€335,000	0.30%	6/3/2022	375,411	0.02%
China Development Bank	€300,000	0.38%	16/11/2021	337,911	0.01%
Sinopec Group Overseas Development 2014 Ltd.	\$300,000	4.38%	10/4/2024	330,568	0.01%
China Cinda Finance 2015 I Ltd.	\$300,000	4.25%	23/4/2025	328,293	0.01%
Sinopec Group Overseas Development 2016 Ltd.	\$325,000	2.00%	29/9/2021	327,428	0.01%
Bocom Leasing Management Hong Kong Co., Ltd.	\$300,000	4.38%	22/1/2024	323,175	0.01%
Tencent Holdings Ltd.	\$300,000	3.28%	11/4/2024	318,525	0.01%
COSCO Finance 2011 Ltd.	\$300,000	4.00%	3/12/2022	314,970	0.01%
Azure Orbit IV International Finance Ltd.	\$300,000	3.75%	25/1/2023	312,687	0.01%
Shimao Group Holdings Ltd.	\$300,000	6.38%	15/10/2021	311,250	0.01%
Three Gorges Finance I Cayman Islands Ltd.	\$300,000	2.30%	16/10/2024	308,586	0.01%
BOC Aviation Ltd.	\$300,000	3.25%	29/4/2025	306,484	0.01%
Industrial & Commercial Bank of China Ltd.	\$300,000	2.45%	20/10/2021	304,879	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	\$300,000	4.66%	4/6/2024	303,750	0.01%
China Cinda Finance 2017 I Ltd.	\$275,000	4.10%	9/3/2024	294,918	0.01%
Talent Yield Investments Ltd.	\$275,000	4.50%	25/4/2022	286,296	0.01%
Huarong Finance II Co., Ltd.	\$250,000	5.50%	16/1/2025	273,907	0.01%
Alibaba Group Holding Ltd.	\$250,000	3.60%	28/11/2024	272,014	0.01%
China State Construction Finance Cayman II Ltd.	\$250,000	3.38%	29/11/2022	257,740	0.01%
Azure Nova International Finance Ltd.	\$250,000	3.50%	21/3/2022	256,557	0.01%
CSCEC Finance Cayman II Ltd.	\$250,000	2.90%	5/7/2022	254,952	0.01%
Semiconductor Manufacturing International Corp.	\$250,000	2.69%	27/2/2025	248,640	0.01%
Huarong Finance II Co., Ltd.^	\$250,000	2.88%	Perpetual	246,875	0.01%
Baidu, Inc.	\$225,000	2.88%	6/7/2022	230,314	0.01%
China Overseas Finance Cayman VI Ltd.	\$200,000	5.95%	8/5/2024	227,946	0.01%
Export-Import Bank of China	€200,000	0.63%	2/12/2021	225,850	0.01%
Charming Light Investments Ltd.	\$200,000	5.00%	3/9/2024	222,384	0.01%
Leader Goal International Ltd.^	\$215,000	4.25%	Perpetual	217,956	0.01%
Sino-Ocean Land Treasure Finance I Ltd.	\$200,000	6.00%	30/7/2024	213,500	0.01%
Country Garden Holdings Co., Ltd.	\$200,000	6.50%	8/4/2024	212,500	0.01%
Sands China Ltd.	\$200,000	4.60%	8/8/2023	210,000	0.01%
State Grid Overseas Investment 2013 Ltd.	\$200,000	3.13%	22/5/2023	209,686	0.01%
CNPC General Capital Ltd.	\$200,000	3.95%	19/4/2022	209,470	0.01%
Sinopec Group Overseas Development 2012 Ltd.	\$200,000	3.90%	17/5/2022	209,197	0.01%
CNOOC Finance 2012 Ltd.	\$200,000	3.88%	2/5/2022	208,979	0.01%
Sinopec Capital 2013 Ltd.	\$200,000	3.13%	24/4/2023	208,935	0.01%
Sunrise Cayman Ltd.	\$200,000	5.25%	11/3/2024	207,250	0.01%
Syngenta Finance NV	\$200,000	4.44%	24/4/2023	207,250	0.01%
CGNPC International Ltd.	\$200,000	2.75%	2/7/2024	207,180	0.01%
SDG Finance I Ltd.	\$200,000	5.25%	23/10/2021	206,478	0.01%
China Huadian Overseas Development Management Co., Ltd.^	\$200,000	4.00%	Perpetual	206,050	0.01%
China Cinda Finance 2017 I Ltd.	\$200,000	3.65%	9/3/2022	206,004	0.01%
Amber Circle Funding Ltd.	\$200,000	3.25%	4/12/2022	205,976	0.01%
Leading Affluence Ltd.	\$200,000	4.50%	24/1/2023	205,744	0.01%
Voyage Bonds Ltd.	\$200,000	3.38%	28/9/2022	205,498	0.01%
ICBCIL Finance Co., Ltd.	\$200,000	3.13%	15/11/2022	205,458	0.01%
Huarong Finance 2019 Co., Ltd.	\$200,000	3.75%	29/5/2024	205,428	0.01%
Sinopec Group Overseas Development 2017 Ltd.	\$200,000	3.00%	12/4/2022	205,426	0.01%
State Grid Overseas Investment 2016 Ltd.	\$200,000	2.75%	4/5/2022	205,038	0.01%
China Southern Power Grid International Finance BVI Co., Ltd.	\$200,000	2.75%	8/5/2022	204,740	0.01%
Alibaba Group Holding Ltd.	\$200,000	3.13%	28/11/2021	204,736	0.01%
Sinopec Group Overseas Development 2017 Ltd.	\$200,000	2.50%	13/9/2022	204,664	0.01%
China Development Bank	\$200,000	2.63%	24/1/2022	204,486	0.01%
Industrial & Commercial Bank of China Macau Ltd.^	\$200,000	2.88%	12/9/2029	203,256	0.01%
Bluestar Finance Holdings Ltd.	\$200,000	3.50%	30/9/2021	202,996	0.01%
CNAC HK Finbridge Co., Ltd.	\$200,000	4.13%	14/3/2021	202,752	0.01%
Huarong Finance II Co., Ltd.	\$200,000	3.63%	22/11/2021	202,500	0.01%
JD.com, Inc.	\$200,000	3.13%	29/4/2021	202,255	0.01%
Syngenta Finance NV	\$200,000	3.93%	23/4/2021	202,005	0.01%
Bank of China Ltd.	\$200,000	2.25%	12/7/2021	202,000	0.01%
Chouzhou International Investment Ltd.	\$200,000	4.50%	30/5/2022	202,000	0.01%
China Minmetals Corp.^	\$200,000	3.75%	Perpetual	201,838	0.01%
CRCC Chengan Ltd.^	\$200,000	3.97%	Perpetual	201,750	0.01%
Charming Light Investments Ltd.	\$200,000	2.38%	30/8/2021	201,016	0.01%
Kunming Rail Transit Group Co., Ltd.	\$200,000	3.50%	12/12/2022	199,624	0.01%
Chongqing Energy Investment Group Co., Ltd.	\$200,000	5.63%	18/3/2022	189,250	0.01%
Caiyun International Investment Ltd.	\$200,000	5.50%	8/4/2022	176,000	0.01%
Bank of China Ltd.	€120,000	0.50%	13/3/2022	133,964	0.01%
Mega Advance Investments Ltd.	\$50,000	5.00%	12/5/2021	51,309	0.00%
Syngenta Finance NV	\$50,000	3.13%	28/3/2022	50,562	0.00%
				<b>47,516,947</b>	<b>1.99%</b>
<b>Colombia 0.07% (2019: 0.06%)</b>					
Colombia Government International Bond	\$600,000	2.63%	15/3/2023	606,005	0.02%
Bancolombia SA	\$400,000	3.00%	29/1/2025	392,000	0.02%
Colombia Government International Bond	\$300,000	8.13%	21/5/2024	359,931	0.01%
Ecopetrol SA	\$174,000	4.13%	16/1/2025	173,347	0.01%
Ecopetrol SA	\$155,000	5.88%	18/9/2023	166,044	0.01%
				<b>1,697,327</b>	<b>0.07%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Croatia 0.05% (2019: 0.06%)</b>					
Croatia Government International Bond	\$500,000	6.00%	26/1/2024	571,870	0.02%
Croatia Government International Bond	€200,000	3.00%	11/3/2025	247,093	0.01%
Croatia Government International Bond	\$200,000	5.50%	4/4/2023	219,926	0.01%
Croatia Government International Bond	\$200,000	6.38%	24/3/2021	206,994	0.01%
				<b>1,245,883</b>	<b>0.05%</b>
<b>Czech Republic 0.17% (2019: 0.15%)</b>					
Czech Republic Government Bond	Kč31,000,000	0.45%	25/10/2023	1,310,517	0.06%
Czech Republic International	€1,020,000	3.88%	24/5/2022	1,231,694	0.05%
Czech Republic Government Bond	Kč20,000,000	4.70%	12/9/2022	927,944	0.04%
CPI Property Group SA	€300,000	2.13%	4/10/2024	337,365	0.01%
CEZ A.S.	€100,000	0.88%	21/11/2022	112,978	0.01%
EP Infrastructure A.S.	€100,000	1.66%	26/4/2024	112,609	0.00%
				<b>4,033,107</b>	<b>0.17%</b>
<b>Denmark 0.49% (2019: 0.60%)</b>					
Denmark Government Bond	DKK(kr)11,000,000	1.50%	15/11/2023	1,774,004	0.07%
Nykredit Realkredit A/S	DKK(kr)10,000,000	1.00%	1/4/2022	1,537,370	0.06%
Sydbank A/S	€600,000	1.25%	4/2/2022	671,754	0.03%
Denmark Government Bond	DKK(kr)4,000,000	3.00%	15/11/2021	632,193	0.03%
Danske Bank A/S	€530,000	0.13%	14/2/2022	599,704	0.03%
Danske Bank A/S	€500,000	0.25%	28/11/2022	563,479	0.02%
Kommunekredit	\$500,000	2.88%	15/11/2021	517,000	0.02%
Nordea Kredit Realkreditaktieselskab	DKK(kr)3,000,000	1.00%	1/10/2024	468,938	0.02%
Danske Bank A/S	€400,000	1.38%	24/5/2022	454,134	0.02%
Nykredit Realkredit A/S	€400,000	0.50%	19/1/2022	448,528	0.02%
Carlsberg Breweries A/S	€400,000	0.38%	30/6/2027	443,868	0.02%
Danske Bank A/S	€300,000	0.75%	2/6/2023	342,848	0.01%
Jyske Bank A/S^	€300,000	0.63%	20/6/2024	332,615	0.01%
Nykredit Realkredit A/S	DKK(kr)1,772,000	1.00%	1/1/2022	272,115	0.01%
Orsted A/S	€200,000	2.63%	19/9/2022	236,518	0.01%
Kommunekredit	€200,000	0.13%	28/8/2023	228,151	0.01%
Danske Bank A/S	€200,000	0.63%	26/5/2025	226,581	0.01%
Danske Bank A/S	€200,000	0.88%	22/5/2023	224,132	0.01%
Danske Bank A/S	\$200,000	5.38%	12/1/2024	221,891	0.01%
Danske Bank A/S^	€200,000	1.38%	12/2/2030	216,233	0.01%
Danske Bank A/S	\$200,000	3.88%	12/9/2023	211,424	0.01%
Danske Bank A/S	\$200,000	5.00%	12/1/2022	210,048	0.01%
Danske Bank A/S	\$200,000	2.00%	8/9/2021	202,730	0.01%
Nordea Kredit Realkreditaktieselskab	DKK(kr)1,000,000	1.00%	1/10/2021	153,131	0.01%
AP Moller-Maersk A/S	€100,000	1.50%	24/11/2022	114,327	0.01%
Orsted A/S^	€100,000	2.25%	24/11/3017	114,285	0.01%
Danske Bank A/S^	€100,000	0.50%	27/8/2025	109,869	0.00%
Denmark Government Bond	DKK(kr)500,000	0.50%	15/11/2027	80,539	0.00%
Kommunekredit	\$50,000	2.25%	16/11/2022	52,208	0.00%
				<b>11,660,617</b>	<b>0.49%</b>
<b>Finland 0.49% (2019: 0.48%)</b>					
Finland Government Bond	€2,200,000	0.00%	15/4/2022	2,497,769	0.10%
Kuntarahoitus OYJ	€800,000	0.10%	15/10/2021	904,278	0.04%
Finland Government Bond	€716,000	0.00%	15/9/2023	819,937	0.03%
Kuntarahoitus OYJ	€700,000	0.00%	22/4/2025	798,344	0.03%
Finland Government Bond	€600,000	0.00%	15/9/2024	690,390	0.03%
OP Corporate Bank plc	€500,000	0.13%	1/7/2024	559,461	0.02%
Finland Government Bond	€400,000	3.50%	15/4/2021	463,569	0.02%
Nordea Bank Abp	€400,000	1.00%	22/2/2023	461,537	0.02%
Nordea Kiinnitysluottopankki OYJ	€400,000	0.25%	28/2/2023	456,852	0.02%
OP Mortgage Bank	€400,000	0.05%	22/2/2023	454,592	0.02%
OP Corporate Bank plc^	€400,000	1.63%	9/6/2030	447,664	0.02%
OP Corporate Bank plc	€300,000	2.50%	20/5/2022	383,105	0.02%
Danske Kiinnitysluottopankki OYJ	€300,000	0.38%	21/11/2023	345,020	0.01%
Kuntarahoitus OYJ	€300,000	0.00%	15/11/2024	341,901	0.01%
SP-Kiinnitysluottopankki OYJ	€230,000	0.13%	24/10/2022	260,807	0.01%
OP Corporate Bank plc	€200,000	0.38%	19/6/2024	222,331	0.01%
Nordea Bank Abp	\$200,000	3.75%	30/8/2023	214,394	0.01%
Kuntarahoitus OYJ	\$200,000	2.50%	15/11/2023	214,056	0.01%
Finnvera OYJ	\$200,000	1.63%	23/10/2024	208,724	0.01%
Kuntarahoitus OYJ	\$200,000	1.38%	12/9/2022	204,407	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kuntarahoitus OYJ	\$200,000	0.38%	1/9/2023	200,058	0.01%
Nordea Bank Abp	€100,000	0.88%	26/6/2023	113,871	0.01%
Fortum OYJ	€100,000	0.88%	27/2/2023	113,363	0.01%
Nordea Kiinnitysluottopankki OYJ	€100,000	0.03%	24/1/2022	113,078	0.01%
Kuntarahoitus OYJ	\$100,000	2.38%	15/3/2022	103,424	0.00%
Kuntarahoitus OYJ	\$100,000	1.38%	21/9/2021	101,238	0.00%
Kuntarahoitus Oyj	\$75,000	2.88%	7/3/2023	79,974	0.00%
				<b>11,774,144</b>	<b>0.49%</b>
<b>France 7.13% (2019: 6.68%)</b>					
French Republic Government Bond OAT	€13,430,000	1.75%	25/5/2023	16,121,918	0.68%
French Republic Government Bond OAT	€11,873,857	0.00%	25/3/2024	13,627,623	0.57%
French Republic Government Bond OAT	€9,000,000	0.00%	25/3/2025	10,363,185	0.43%
French Republic Government Bond OAT	€6,860,000	3.25%	25/10/2021	8,096,367	0.34%
French Republic Government Bond OAT	€6,700,000	0.00%	25/5/2022	7,612,893	0.32%
French Republic Government Bond OAT	€5,300,000	0.00%	25/2/2022	6,012,924	0.25%
French Republic Government Bond OAT	€4,000,000	3.00%	25/4/2022	4,789,112	0.20%
French Republic Government Bond OAT	€3,000,000	2.25%	25/5/2024	3,745,818	0.16%
French Republic Government Bond OAT	€2,000,000	2.25%	25/10/2022	2,396,299	0.10%
Caisse d'Amortissement de la Dette Sociale	€2,000,000	0.13%	25/10/2023	2,285,453	0.10%
French Republic Government Bond OAT	€2,000,000	0.00%	25/2/2023	2,281,917	0.10%
Agence Francaise de Developpement EPIC	€2,000,000	0.13%	30/4/2022	2,266,139	0.10%
AXA Bank Europe SCF	€2,000,000	0.13%	14/3/2022	2,264,140	0.10%
Caisse d'Amortissement de la Dette Sociale	€1,700,000	1.38%	25/11/2024	2,056,333	0.09%
French Republic Government Bond OAT	€1,300,000	8.50%	25/4/2023	1,837,950	0.08%
Banque Federative du Credit Mutuel SA	€1,300,000	0.75%	15/6/2023	1,487,302	0.06%
French Republic Government Bond OAT	€1,200,000	0.50%	25/5/2025	1,416,908	0.06%
Electricite de France SA	€1,000,000	4.63%	11/9/2024	1,326,815	0.06%
Dexia Credit Local SA	€1,000,000	1.38%	7/12/2022	1,265,424	0.05%
Societe Generale SCF SA	€1,000,000	4.25%	3/2/2023	1,257,252	0.05%
Caisse de Refinancement de l'Habitat SA	€1,000,000	4.00%	17/6/2022	1,219,651	0.05%
Cie de Financement Foncier SA	€1,000,000	1.13%	24/6/2025	1,201,858	0.05%
Sanofi	€1,000,000	1.00%	1/4/2025	1,172,861	0.05%
Pernod Ricard SA	€1,000,000	1.13%	7/4/2025	1,158,954	0.05%
Dexia Credit Local SA	€1,000,000	0.50%	17/1/2025	1,157,092	0.05%
Caisse Francaise de Financement Local	€1,000,000	0.63%	26/1/2023	1,150,946	0.05%
Credit Mutuel Home Loan SFH SA	€1,000,000	0.25%	30/4/2024	1,147,918	0.05%
Caisse d'Amortissement de la Dette Sociale	€1,000,000	0.13%	25/11/2022	1,137,302	0.05%
Societe Generale SA	€1,000,000	0.00%	27/5/2022	1,119,387	0.05%
Dexia Credit Local SA	€900,000	0.63%	3/2/2024	1,042,363	0.04%
Banque Federative du Credit Mutuel SA	€900,000	0.13%	5/2/2024	1,007,904	0.04%
SNCF Reseau	€750,000	4.50%	30/1/2024	987,973	0.04%
Air Liquide Finance SA	€800,000	1.00%	2/4/2025	934,802	0.04%
UNEDIC A.S.SEO	€800,000	0.88%	25/10/2022	923,319	0.04%
Credit Agricole SA	¥100,000,000	0.44%	9/6/2022	923,212	0.04%
Banque Federative du Credit Mutuel SA	¥100,000,000	0.44%	12/10/2023	923,073	0.04%
Societe Generale SA	¥100,000,000	0.45%	26/5/2022	922,582	0.04%
Cie de Financement Foncier SA	€800,000	0.25%	11/4/2023	912,555	0.04%
Bpifrance Financement SA	€800,000	0.13%	25/11/2023	911,825	0.04%
Danone SA	€800,000	0.42%	3/11/2022	905,343	0.04%
LVMH Moet Hennessy Louis Vuitton SE	€800,000	0.00%	11/2/2024	892,984	0.04%
LVMH Moet Hennessy Louis Vuitton SE	€700,000	1.00%	11/2/2023	872,104	0.04%
Electricite de France SA	€700,000	2.75%	10/3/2023	839,334	0.04%
Credit Agricole SA	\$750,000	3.75%	24/4/2023	799,416	0.03%
BPCE SA	€700,000	0.63%	28/4/2025	797,418	0.03%
Schneider Electric SE	€700,000	0.25%	9/9/2024	790,380	0.03%
EssilorLuxottica SA	€700,000	0.00%	27/5/2023	783,203	0.03%
Banque Federative du Credit Mutuel SA	€600,000	3.00%	21/5/2024	720,513	0.03%
Air Liquide Finance SA	\$690,000	1.75%	27/9/2021	698,582	0.03%
BNP Paribas SA	€600,000	1.13%	22/11/2023	686,835	0.03%
Total Capital Canada Ltd.	€600,000	1.13%	18/3/2022	685,547	0.03%
UNEDIC A.S.SEO	€600,000	0.13%	25/11/2024	684,605	0.03%
Credit Agricole Home Loan SFH SA	€600,000	0.38%	21/10/2021	680,221	0.03%
Engie SA	€600,000	0.38%	28/2/2023	678,041	0.03%
HSBC France SA	€600,000	0.20%	4/9/2021	675,452	0.03%
BPCE SA	\$650,000	2.38%	14/1/2025	672,004	0.03%
Banque Federative du Credit Mutuel SA	£500,000	2.25%	18/12/2023	646,769	0.03%
Caisse de Refinancement de l'Habitat SA	€500,000	3.90%	20/10/2023	640,795	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BNP Paribas SA	\$600,000	3.50%	1/3/2023	634,500	0.03%
BPCE SFH SA	€500,000	2.38%	29/11/2023	614,038	0.03%
Credit Mutuel Home Loan SFH SA	€500,000	2.50%	11/9/2023	612,672	0.03%
HSBC SFH France SA	€500,000	2.00%	16/10/2023	604,753	0.03%
Caisse d'Amortissement de la Dette Sociale	\$600,000	0.38%	19/5/2023	599,814	0.03%
Banque Federative du Credit Mutuel SA	€500,000	1.25%	14/1/2025	588,166	0.02%
Danone SA	€500,000	1.00%	26/3/2025	586,878	0.02%
BNP Paribas SA	\$529,000	4.25%	15/10/2024	582,730	0.02%
Schneider Electric SE	€500,000	0.88%	11/3/2025	580,662	0.02%
Credit Agricole Home Loan SFH SA	€500,000	0.38%	30/9/2024	578,377	0.02%
Dexia Credit Local SA	€500,000	0.75%	25/1/2023	576,142	0.02%
Agence Francaise de Developpement EPIC	€500,000	0.38%	30/4/2024	575,770	0.02%
Societe Generale SFH SA	€500,000	0.50%	20/1/2023	573,727	0.02%
Credit Mutuel Home Loan SFH SA	€500,000	0.13%	9/4/2025	572,818	0.02%
Credit Agricole Home Loan SFH SA	€500,000	0.13%	16/12/2024	572,441	0.02%
Societe Generale SFH SA	€500,000	0.25%	11/9/2023	572,312	0.02%
Total Capital International SA	€500,000	0.63%	4/10/2024	572,245	0.02%
Capgemini SE	€500,000	1.00%	18/10/2024	572,105	0.02%
Credit Mutuel Arkea SA	€500,000	0.88%	5/10/2023	571,359	0.02%
Cie de Financement Foncier SA	€500,000	0.25%	16/3/2022	566,957	0.02%
La Banque Postale Home Loan SFH SA	€500,000	0.18%	22/4/2022	566,917	0.02%
Credit Agricole SA^	€500,000	1.00%	22/4/2026	566,309	0.02%
BNP Paribas Home Loan SFH SA	€500,000	0.25%	2/9/2021	565,203	0.02%
AXA SA^	€450,000	5.13%	4/7/2043	562,589	0.02%
Sanofi	€500,000	0.00%	21/3/2022	562,389	0.02%
Banque Federative du Credit Mutuel SA	\$500,000	2.38%	21/11/2024	524,713	0.02%
Total Capital International SA	£400,000	1.75%	7/7/2025	518,826	0.02%
Dexia Credit Local SA	€450,000	0.25%	2/6/2022	510,418	0.02%
Caisse des Depots et Consignations	£400,000	0.88%	15/12/2021	498,283	0.02%
Bouygues SA	€400,000	4.50%	9/2/2022	480,516	0.02%
Orange SA	€400,000	2.50%	1/3/2023	476,401	0.02%
Auchan Holding SA	€400,000	2.63%	30/1/2024	457,584	0.02%
Carrefour SA	€400,000	0.88%	12/6/2023	456,675	0.02%
Credit Agricole SA^	\$450,000	1.91%	16/6/2026	456,237	0.02%
Bpifrance Financement SA	€400,000	0.75%	25/10/2021	455,401	0.02%
Societe Generale SA	€400,000	1.25%	15/2/2024	454,657	0.02%
BPCE SA	€400,000	0.88%	31/1/2024	453,277	0.02%
Dexia Credit Local SA	€400,000	0.00%	29/5/2024	452,956	0.02%
Worldline SA	€400,000	0.50%	30/6/2023	449,230	0.02%
Vivendi SA	€400,000	0.00%	13/6/2022	445,719	0.02%
TOTAL SA^	€400,000	1.75%	Perpetual	442,521	0.02%
Societe Generale SA	\$400,000	3.88%	28/3/2024	426,750	0.02%
Agence Francaise de Developpement EPIC	\$400,000	2.75%	22/1/2022	414,284	0.02%
Orange SA	€300,000	3.13%	9/1/2024	370,602	0.02%
Credit Agricole Assurances SA^	€300,000	4.25%	Perpetual	361,374	0.02%
Orange SA	€300,000	3.00%	15/6/2022	356,498	0.02%
Electricite de France SA	€300,000	3.88%	18/1/2022	356,191	0.02%
Engie SA	€300,000	1.38%	27/3/2025	354,240	0.02%
Veolia Environnement SA	€300,000	0.89%	14/1/2024	343,736	0.01%
Bpifrance Financement SA	€300,000	0.25%	14/2/2023	341,941	0.01%
Caisse Centrale du Credit Immobilier de France SA	€300,000	0.13%	26/10/2022	340,312	0.01%
Atos SE	€300,000	0.75%	7/5/2022	339,920	0.01%
Credit Agricole Home Loan SFH SA	€300,000	0.05%	29/8/2022	339,801	0.01%
Publicis Groupe SA	€300,000	1.13%	16/12/2021	339,627	0.01%
Caisse Centrale du Credit Immobilier de France SA	€300,000	0.00%	22/1/2023	339,351	0.01%
Total Capital International SA	€300,000	0.25%	12/7/2023	338,394	0.01%
HSBC France SA	€300,000	0.25%	17/5/2024	337,597	0.01%
Capgemini SE	€300,000	0.50%	9/11/2021	337,553	0.01%
BPCE SA	€300,000	0.63%	26/9/2024	336,446	0.01%
Total Capital International SA	\$300,000	3.75%	10/4/2024	330,489	0.01%
Engie SA^	€300,000	1.38%	Perpetual	326,971	0.01%
Societe Generale SA	\$315,000	2.63%	22/1/2025	319,725	0.01%
Electricite de France SA^	\$300,000	5.63%	Perpetual	309,000	0.01%
Electricite de France SA^	\$295,000	5.25%	Perpetual	300,900	0.01%
Unibail-Rodamco-Westfield SE^	€300,000	2.13%	Perpetual	293,142	0.01%
BPCE SA	\$250,000	4.00%	15/4/2024	276,111	0.01%
Dexia Credit Local SA	\$250,000	3.25%	26/9/2023	271,704	0.01%
BPCE SA	\$250,000	2.75%	11/1/2023	261,475	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BPCE SA	\$250,000	3.00%	22/5/2022	258,394	0.01%
BPCE SA	\$250,000	2.75%	2/12/2021	257,851	0.01%
Caisse d'Amortissement de la Dette Sociale	\$250,000	1.88%	12/2/2022	256,016	0.01%
Dexia Credit Local SA	\$250,000	1.88%	15/9/2021	254,063	0.01%
Dexia Credit Local SA	\$250,000	0.75%	7/5/2023	251,087	0.01%
Dexia Credit Local SA	€200,000	1.13%	15/6/2022	250,820	0.01%
Banque Federative du Credit Mutuel SA	€200,000	1.25%	5/12/2025	250,063	0.01%
Dexia Credit Local SA	\$240,000	2.38%	20/9/2022	249,847	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	1.00%	14/6/2022	248,978	0.01%
Suez SA	€200,000	2.75%	9/10/2023	243,392	0.01%
Engie SA	€200,000	3.00%	1/2/2023	241,247	0.01%
Autoroutes du Sud de la France SA	€200,000	2.88%	18/1/2023	239,996	0.01%
Legrand SA	€200,000	3.38%	19/4/2022	236,903	0.01%
TOTAL SA^	€200,000	3.88%	Perpetual	231,369	0.01%
Orange SA	€200,000	1.13%	15/7/2024	230,992	0.01%
Airbus SE	€200,000	1.63%	7/4/2025	230,989	0.01%
Air Liquide Finance SA	€200,000	0.75%	13/6/2024	230,677	0.01%
BNP Paribas SA	€200,000	1.13%	15/1/2023	230,650	0.01%
TDF Infrastructure SASU	€200,000	2.88%	19/10/2022	230,519	0.01%
Orange SA^	€200,000	2.38%	Perpetual	227,091	0.01%
Societe Generale SA	€200,000	1.00%	1/4/2022	226,463	0.01%
Veolia Environnement SA	€200,000	0.67%	30/3/2022	225,980	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.38%	13/1/2022	225,452	0.01%
EssilorLuxottica SA	€200,000	0.25%	5/1/2024	225,350	0.01%
Capgemini SE	€200,000	0.63%	23/6/2025	224,386	0.01%
BPCE SA	€200,000	0.13%	4/12/2024	223,599	0.01%
BPCE SA	\$200,000	5.70%	22/10/2023	222,750	0.01%
RCI Banque SA	€200,000	0.75%	12/1/2022	220,841	0.01%
Holding d'Infrastructures de Transport SASU	€200,000	0.63%	27/3/2023	217,547	0.01%
Banque Federative du Credit Mutuel SA	\$200,000	3.75%	20/7/2023	216,274	0.01%
Pernod Ricard SA	\$200,000	4.25%	15/7/2022	213,463	0.01%
Total Capital International SA	\$200,000	2.70%	25/1/2023	210,550	0.01%
Banque Federative du Credit Mutuel SA	\$200,000	2.70%	20/7/2022	207,971	0.01%
SFIL SA	\$200,000	2.63%	25/4/2022	207,616	0.01%
SNCF Reseau	\$200,000	2.75%	18/3/2022	207,398	0.01%
BNP Paribas SA^	\$200,000	2.22%	9/6/2026	204,803	0.01%
RCI Banque SA	€167,000	0.75%	10/4/2023	182,115	0.01%
TOTAL SA^	€150,000	2.71%	Perpetual	171,134	0.01%
WEA Finance LLC	\$150,000	3.15%	5/4/2022	151,491	0.01%
Sanofi	\$125,000	3.38%	19/6/2023	135,232	0.01%
Total Capital International SA	\$125,000	2.43%	10/1/2025	132,383	0.01%
Total Capital International SA	\$125,000	2.22%	12/7/2021	127,090	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.50%	7/10/2026	126,349	0.01%
Total Capital International SA	\$115,000	3.70%	15/1/2024	126,255	0.01%
Orange SA^	€100,000	5.25%	Perpetual	124,975	0.01%
Credit Agricole Public Sector SCF SA	€100,000	1.88%	7/6/2023	119,673	0.01%
Bpifrance Financement SA	€100,000	0.75%	25/11/2024	117,280	0.01%
Suez SA	€100,000	1.00%	3/4/2025	115,597	0.01%
Electricite de France SA^	€100,000	4.00%	Perpetual	115,164	0.01%
Cie de Saint-Gobain	€100,000	0.88%	21/9/2023	114,167	0.01%
BPCE SA	€100,000	0.63%	26/9/2023	113,965	0.01%
Capgemini SE	€100,000	1.25%	15/4/2022	113,738	0.01%
Caisse Centrale du Credit Immobilier de France SA	€100,000	0.05%	25/3/2025	113,527	0.01%
SFIL SA	€100,000	0.00%	24/5/2024	113,404	0.01%
Cie de Saint-Gobain	€100,000	0.63%	15/3/2024	113,299	0.01%
BPCE SA	€100,000	0.38%	5/10/2023	113,064	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€100,000	0.13%	28/2/2023	112,400	0.00%
Arkema SA^	€100,000	2.75%	Perpetual	112,109	0.00%
APRR SA	€100,000	0.00%	20/1/2023	111,607	0.00%
Pernod Ricard SA	€100,000	0.00%	24/10/2023	111,277	0.00%
PSA Banque France SA	€100,000	0.50%	12/4/2022	110,688	0.00%
RCI Banque SA	€100,000	0.25%	12/7/2021	110,560	0.00%
Worldline SA	€100,000	0.25%	18/9/2024	110,384	0.00%
RCI Banque SA	€100,000	0.63%	10/11/2021	110,343	0.00%
RCI Banque SA	€100,000	0.75%	26/9/2022	109,445	0.00%
ALD SA	€100,000	0.38%	18/7/2023	108,866	0.00%
PSA Banque France SA	€100,000	0.63%	21/6/2024	108,239	0.00%
Schneider Electric SE	\$100,000	2.95%	27/9/2022	104,616	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Orange SA	\$100,000	4.13%	14/9/2021	104,248	0.00%
Airbus Finance BV	\$100,000	2.70%	17/4/2023	103,580	0.00%
Engie SA	\$100,000	2.88%	10/10/2022	103,387	0.00%
Total Capital Canada Ltd.	\$25,000	2.75%	15/7/2023	26,490	0.00%
Total Capital International SA	AU(\$1)2,000	4.25%	26/11/2021	8,589	0.00%
				<b>170,284,433</b>	<b>7.13%</b>
<b>Germany 6.94% (2019: 6.72%)</b>					
Bundesobligation	€9,334,000	0.00%	18/10/2024	10,808,281	0.45%
Bundesobligation	€8,450,000	0.00%	8/10/2021	9,569,054	0.40%
Bundesobligation	€5,500,000	0.00%	11/4/2025	6,389,047	0.27%
Bundesrepublik Deutschland Bundesanleihe	€4,900,000	2.00%	15/8/2023	5,978,402	0.25%
Bundesobligation	€5,067,000	0.00%	13/10/2023	5,828,357	0.24%
Bundesobligation	€4,800,000	0.00%	5/4/2024	5,538,966	0.23%
Landwirtschaftliche Rentenbank	€2,500,000	0.05%	12/6/2023	2,849,207	0.12%
Bundesobligation	€2,460,000	0.00%	9/4/2021	2,775,520	0.12%
KFW	\$2,533,000	2.50%	20/11/2024	2,761,836	0.12%
Bundesobligation	€2,200,000	0.00%	8/4/2022	2,501,199	0.11%
KFW	€2,000,000	0.01%	31/3/2025	2,303,666	0.10%
KFW	€2,000,000	0.00%	4/7/2024	2,294,798	0.10%
DZ HYP AG	€2,000,000	0.25%	30/6/2023	2,288,306	0.10%
Bundesrepublik Deutschland Bundesanleihe	€1,900,000	1.00%	15/8/2024	2,287,811	0.10%
KFW	€1,750,000	0.00%	2/4/2024	2,005,534	0.08%
Bundesrepublik Deutschland Bundesanleihe	€1,700,000	3.25%	4/7/2021	1,984,060	0.08%
Bundesrepublik Deutschland Bundesanleihe	€1,400,000	1.75%	15/2/2024	1,715,807	0.07%
KFW	€1,500,000	0.00%	30/6/2023	1,713,483	0.07%
Free State of Bavaria	€1,500,000	0.01%	20/3/2023	1,704,534	0.07%
State of North Rhine-Westphalia Germany	€1,500,000	0.00%	5/12/2022	1,701,256	0.07%
FMS Wertmanagement	€1,500,000	0.05%	6/7/2021	1,692,016	0.07%
Bundesrepublik Deutschland Bundesanleihe	€1,375,000	1.50%	15/5/2024	1,679,489	0.07%
NRW Bank	€1,300,000	0.13%	7/7/2023	1,482,636	0.06%
Landes Kreditbank Baden-Wuerttemberg Foerderbank	€1,200,000	0.05%	9/11/2021	1,355,584	0.06%
State of Hesse	€1,100,000	0.13%	27/4/2023	1,254,197	0.05%
FMS Wertmanagement	€1,000,000	0.63%	15/6/2022	1,245,752	0.05%
Linde Finance BV	€1,100,000	0.25%	18/1/2022	1,241,321	0.05%
KFW	€1,000,000	0.63%	4/7/2022	1,149,769	0.05%
State of Hesse	€1,000,000	0.00%	10/3/2025	1,142,801	0.05%
Landesbank Baden-Wuerttemberg	€1,000,000	0.13%	27/6/2023	1,140,660	0.05%
State of North Rhine-Westphalia Germany	€1,000,000	0.13%	16/3/2023	1,139,002	0.05%
KFW	€1,000,000	0.00%	30/6/2022	1,135,269	0.05%
Land Berlin	€1,000,000	0.00%	15/9/2022	1,133,494	0.05%
KFW	\$1,000,000	1.63%	15/2/2023	1,033,593	0.04%
Landesbank Baden-Wuerttemberg	€900,000	0.38%	24/5/2024	1,006,092	0.04%
State of North Rhine-Westphalia Germany	\$1,000,000	0.63%	28/4/2023	1,005,170	0.04%
Landes Kreditbank Baden-Wuerttemberg Foerderbank	\$1,000,000	0.63%	8/4/2022	1,004,650	0.04%
Bundesrepublik Deutschland Bundesanleihe	€800,000	0.50%	15/2/2025	950,095	0.04%
KFW	€800,000	0.00%	15/12/2022	910,614	0.04%
KFW	€800,000	0.00%	28/4/2022	907,609	0.04%
Commerzbank AG	€800,000	0.05%	1/8/2022	906,393	0.04%
Siemens Financieringsmaatschappij NV	€800,000	0.13%	5/6/2022	900,569	0.04%
BMW Finance NV	€800,000	0.00%	14/4/2023	888,212	0.04%
KFW	€700,000	0.00%	30/6/2021	790,191	0.03%
E.ON SE	€700,000	0.38%	20/4/2023	789,114	0.03%
Land Baden-Wuerttemberg	€675,000	0.01%	8/4/2025	771,764	0.03%
KFW	€600,000	4.63%	4/1/2023	762,063	0.03%
NRW Bank	£600,000	0.38%	16/12/2024	742,089	0.03%
KFW	AU(\$1)1,000,000	2.80%	7/3/2023	729,174	0.03%
KFW	\$700,000	2.13%	15/6/2022	725,471	0.03%
Vonovia Finance BV	€600,000	0.88%	3/7/2023	683,624	0.03%
State of Lower Saxony	€600,000	0.13%	7/3/2023	683,594	0.03%
State of Bremen	€600,000	0.50%	30/7/2021	680,326	0.03%
Bayer Capital Corp. BV	€600,000	0.63%	15/12/2022	679,793	0.03%
State of Hesse	€600,000	0.00%	15/9/2021	677,125	0.03%
Fresenius Medical Care AG & Co. KGaA	€600,000	0.25%	29/11/2023	669,172	0.03%
KFW	£500,000	0.88%	18/7/2024	634,525	0.03%
NRW Bank	£500,000	1.00%	15/6/2022	626,164	0.03%
Siemens Financieringsmaatschappij NV	£500,000	0.88%	5/6/2023	622,379	0.03%
Landes Kreditbank Baden-Wuerttemberg Foerderbank	£500,000	0.38%	9/12/2024	619,086	0.03%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
State of North Rhine-Westphalia Germany	€500,000	4.38%	29/4/2022	610,601	0.03%
KFW	\$580,000	2.38%	29/12/2022	610,212	0.03%
Gemeinsame Deutsche Bundeslaender	€500,000	1.13%	30/9/2024	597,466	0.03%
Grand City Properties SA	€500,000	1.70%	9/4/2024	583,185	0.02%
BMW Finance NV	€520,000	0.13%	13/7/2022	582,202	0.02%
innogy Finance BV	€500,000	1.00%	13/4/2025	580,244	0.02%
Deutsche Pfandbriefbank AG	€500,000	0.50%	22/5/2024	579,450	0.02%
Norddeutsche Landesbank-Girozentrale	€500,000	0.38%	9/10/2024	577,793	0.02%
Deutsche Hypothekenbank AG	€500,000	0.25%	10/12/2024	575,452	0.02%
NRW Bank	€500,000	0.25%	16/5/2024	574,790	0.02%
ING-DiBa AG	€500,000	0.25%	9/10/2023	573,164	0.02%
State of Schleswig-Holstein Germany	€500,000	0.05%	4/11/2024	572,012	0.02%
State of North Rhine-Westphalia Germany	€500,000	0.00%	5/5/2025	571,799	0.02%
Deutsche Bank AG	€500,000	0.25%	15/5/2023	571,006	0.02%
Commerzbank AG	€500,000	0.13%	9/1/2024	570,821	0.02%
State of Hesse	€500,000	0.38%	4/7/2022	570,351	0.02%
Gemeinsame Deutsche Bundeslaender	€500,000	0.13%	14/4/2023	569,515	0.02%
Aareal Bank AG	€500,000	0.13%	1/2/2023	568,772	0.02%
innogy Finance BV	€500,000	0.75%	30/11/2022	567,394	0.02%
Landesbank Hessen-Thueringen Girozentrale	€500,000	0.00%	18/7/2022	565,832	0.02%
State of Lower Saxony	€500,000	0.00%	10/1/2022	565,163	0.02%
Volkswagen Financial Services AG	€500,000	1.38%	16/10/2023	564,942	0.02%
Volkswagen Bank GmbH	€500,000	1.25%	1/8/2022	563,411	0.02%
Deutsche Bahn Finance GmbH	€500,000	0.00%	19/7/2021	561,666	0.02%
Volkswagen Leasing GmbH	€500,000	1.38%	20/1/2025	561,656	0.02%
KFW	€489,000	0.13%	7/11/2023	561,614	0.02%
Siemens Financieringsmaatschappij NV	€500,000	0.00%	20/2/2023	560,536	0.02%
Volkswagen Leasing GmbH	€500,000	1.00%	16/2/2023	560,112	0.02%
Daimler International Finance BV	€500,000	0.25%	11/5/2022	558,510	0.02%
BMW Finance NV	€500,000	0.00%	24/3/2023	556,088	0.02%
Aroundtown SA	€500,000	0.63%	9/7/2025	548,438	0.02%
Daimler International Finance BV	€500,000	0.25%	6/11/2023	547,001	0.02%
KFW	\$500,000	2.63%	28/2/2024	541,322	0.02%
Daimler AG	€500,000	0.00%	8/2/2024	539,760	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	£400,000	6.63%	26/5/2042	535,276	0.02%
ZF Europe Finance BV	€500,000	1.25%	23/10/2023	530,688	0.02%
KFW	\$500,000	2.50%	15/2/2022	518,205	0.02%
KFW	\$480,000	3.13%	15/12/2021	499,736	0.02%
Daimler International Finance BV	€439,000	0.63%	27/2/2023	491,973	0.02%
Deutsche Bank AG	£400,000	1.75%	16/12/2021	490,848	0.02%
Hannover Rueck SE^	€400,000	3.38%	Perpetual	483,037	0.02%
Siemens Financieringsmaatschappij NV	€400,000	0.00%	5/9/2021	449,112	0.02%
Volkswagen Bank GmbH	€400,000	0.63%	8/9/2021	447,935	0.02%
Daimler International Finance BV	€400,000	0.88%	9/4/2024	447,227	0.02%
Wintershall Dea Finance BV	€400,000	0.45%	25/9/2023	433,394	0.02%
Landwirtschaftliche Rentenbank	\$400,000	2.38%	23/1/2024	428,324	0.02%
Siemens Financieringsmaatschappij NV	\$400,000	2.70%	16/3/2022	414,398	0.02%
KFW	\$400,000	2.00%	30/11/2021	409,703	0.02%
State of North Rhine-Westphalia Germany	\$400,000	2.38%	16/9/2021	409,436	0.02%
State of Lower Saxony	€339,000	0.38%	14/5/2029	400,711	0.02%
Landwirtschaftliche Rentenbank	\$400,000	0.50%	27/5/2025	400,429	0.02%
KFW	\$375,000	2.00%	4/10/2022	389,528	0.02%
Talanx Finanz Luxembourg SA^	€300,000	8.37%	15/6/2042	384,124	0.02%
FMS Wertmanagement	\$370,000	2.00%	1/8/2022	382,991	0.02%
FMS Wertmanagement	£300,000	1.13%	20/3/2023	379,481	0.02%
FMS Wertmanagement	\$345,000	2.75%	30/1/2024	374,184	0.02%
Daimler International Finance BV	£300,000	1.25%	5/9/2022	367,401	0.02%
Deutsche Telekom International Finance BV	€300,000	4.25%	13/7/2022	363,951	0.02%
KFW	\$350,000	2.13%	7/3/2022	360,963	0.02%
NRW Bank	AU(\$500,000	1.60%	31/7/2024	353,811	0.02%
UniCredit Bank AG	€300,000	0.63%	20/11/2025	353,610	0.02%
Land Berlin	€300,000	3.13%	17/8/2021	350,386	0.02%
Deutsche Bank AG	€300,000	1.13%	30/8/2023	343,987	0.01%
Hamburg Commercial Bank AG	€300,000	0.38%	12/7/2023	343,704	0.01%
Commerzbank AG	€300,000	0.25%	26/1/2022	340,205	0.01%
Commerzbank AG	€300,000	0.50%	6/12/2021	338,379	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
E.ON SE	€300,000	0.38%	23/8/2021	337,406	0.01%
SAP SE	€300,000	0.00%	17/5/2023	337,107	0.01%
LANXESS AG	€300,000	0.25%	7/10/2021	336,971	0.01%
NRW Bank	\$325,000	3.13%	4/10/2021	336,378	0.01%
DVB Bank SE	€300,000	1.00%	25/4/2022	336,271	0.01%
E.ON SE	€300,000	0.00%	29/9/2022	335,807	0.01%
Merck Financial Services GmbH	€300,000	0.01%	15/12/2023	335,374	0.01%
HeidelbergCement Finance Luxembourg SA	€300,000	0.50%	9/8/2022	334,125	0.01%
Volkswagen International Finance NV^	€300,000	3.38%	Perpetual	333,214	0.01%
Volkswagen Leasing GmbH	€300,000	0.50%	20/6/2022	333,127	0.01%
E.ON SE	€300,000	0.00%	28/8/2024	332,905	0.01%
Volkswagen International Finance NV^	€300,000	3.50%	Perpetual	332,664	0.01%
Santander Consumer Bank AG	€300,000	0.25%	15/10/2024	330,580	0.01%
Bayer AG^	€300,000	2.38%	12/11/2079	326,874	0.01%
Landwirtschaftliche Rentenbank	AU(\$)\$400,000	2.70%	5/9/2022	288,536	0.01%
Deutsche Bank AG	\$250,000	5.00%	14/2/2022	262,048	0.01%
KFW	\$250,000	2.13%	17/1/2023	261,636	0.01%
Landwirtschaftliche Rentenbank	\$255,000	2.00%	6/12/2021	261,111	0.01%
Siemens Financieringsmaatschappij NV	\$250,000	2.00%	15/9/2023	259,876	0.01%
KFW	\$255,000	1.75%	15/9/2021	259,509	0.01%
BMW International Investment BV	£200,000	1.88%	11/9/2023	251,812	0.01%
Hannover Finance Luxembourg SA^	€200,000	5.00%	30/6/2043	250,658	0.01%
Daimler International Finance BV	£200,000	2.00%	4/9/2023	249,558	0.01%
Henkel AG & Co. KGaA	£200,000	1.00%	30/9/2022	248,967	0.01%
KFW	\$240,000	2.63%	25/1/2022	248,828	0.01%
Volkswagen Financial Services NV	£200,000	1.88%	3/12/2024	246,430	0.01%
Volkswagen Financial Services NV	£200,000	1.63%	10/2/2024	245,370	0.01%
Daimler International Finance BV	£200,000	1.63%	11/11/2024	244,982	0.01%
Eurogrid GmbH	€200,000	1.63%	3/11/2023	234,828	0.01%
Bayer AG^	€200,000	3.75%	1/7/2074	232,151	0.01%
SAP SE	€200,000	1.13%	20/2/2023	230,777	0.01%
Merck Financial Services GmbH	€200,000	1.38%	1/9/2022	229,874	0.01%
Volkswagen Bank GmbH	€200,000	1.88%	31/1/2024	229,813	0.01%
Alstria office-AG	€200,000	2.13%	12/4/2023	229,699	0.01%
HeidelbergCement AG	€200,000	1.50%	7/2/2025	228,673	0.01%
Deutsche Telekom International Finance BV	€200,000	0.63%	13/12/2024	228,187	0.01%
Investitionsbank Berlin	€200,000	0.01%	30/7/2024	227,836	0.01%
Hamburg Commercial Bank AG	€200,000	0.25%	25/4/2022	226,831	0.01%
Berlin Hyp AG	€200,000	0.00%	10/10/2022	226,672	0.01%
BMW Finance NV	€200,000	0.63%	6/10/2023	226,628	0.01%
SAP SE	€200,000	0.25%	10/3/2022	225,683	0.01%
Infineon Technologies AG	€200,000	0.75%	24/6/2023	225,568	0.01%
Fresenius Finance Ireland plc	€200,000	0.88%	31/1/2022	225,551	0.01%
BMW Finance NV	€200,000	0.13%	29/11/2021	224,757	0.01%
Santander Consumer Bank AG	€200,000	0.75%	17/10/2022	224,686	0.01%
Daimler International Finance BV	€200,000	0.20%	13/9/2021	224,176	0.01%
Covestro AG	€200,000	0.88%	3/2/2026	224,078	0.01%
Landesbank Baden-Wuerttemberg	€200,000	0.50%	7/6/2022	223,642	0.01%
E.ON SE	€200,000	0.00%	18/12/2023	222,534	0.01%
Volkswagen Group of America Finance LLC	\$200,000	4.25%	13/11/2023	217,986	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	\$200,000	2.00%	23/7/2024	211,788	0.01%
State of North Rhine-Westphalia Germany	€180,000	3.50%	7/7/2021	210,153	0.01%
Volkswagen Group of America Finance LLC	\$200,000	4.00%	12/11/2021	208,015	0.01%
Erste Abwicklungsanstalt	\$200,000	2.63%	4/3/2022	207,323	0.01%
Volkswagen Group of America Finance LLC	\$200,000	2.70%	26/9/2022	206,490	0.01%
KFW	\$200,000	1.75%	22/8/2022	206,370	0.01%
Deutsche Bank AG	\$200,000	4.25%	14/10/2021	205,202	0.01%
Daimler Finance North America LLC	\$200,000	2.85%	6/1/2022	204,473	0.01%
Landwirtschaftliche Rentenbank	\$175,000	3.13%	14/11/2023	191,067	0.01%
BMW US Capital LLC	\$150,000	3.45%	12/4/2023	158,971	0.01%
Daimler Finance North America LLC	\$150,000	3.35%	22/2/2023	157,246	0.01%
Deutsche Bank AG	\$150,000	3.95%	27/2/2023	155,762	0.01%
Daimler Finance North America LLC	\$150,000	2.70%	14/6/2024	155,210	0.01%
Daimler Finance North America LLC	\$150,000	2.55%	15/8/2022	153,567	0.01%
Deutsche Bank AG	\$150,000	3.30%	16/11/2022	153,188	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	\$145,000	1.38%	21/7/2021	146,482	0.01%
Deutsche Bahn Finance GmbH	€130,000	0.00%	14/2/2024	145,515	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Schaeffler AG	€120,000	1.13%	26/3/2022	130,964	0.01%
Volkswagen Financial Services NV	£100,000	2.75%	10/7/2023	127,329	0.01%
BASF SE	€100,000	2.50%	22/1/2024	121,363	0.01%
Bertelsmann SE & Co. KGaA	€100,000	2.63%	2/8/2022	118,300	0.01%
EWE AG	€100,000	5.25%	16/7/2021	117,799	0.01%
Deutsche Wohnen SE	€100,000	1.00%	30/4/2025	114,712	0.01%
Deutsche Bank AG^	€100,000	1.38%	10/6/2026	113,978	0.01%
Vonovia Finance BV	€100,000	0.75%	15/1/2024	113,746	0.01%
Deutsche Telekom International Finance BV	€100,000	0.63%	1/12/2022	113,603	0.01%
Vonovia Finance BV	€100,000	0.75%	25/1/2022	113,101	0.01%
Landesbank Hessen-Thueringen Girozentrale	€100,000	0.00%	12/1/2022	112,955	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.05%	9/8/2021	112,776	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.75%	7/2/2023	112,140	0.01%
Vonovia Finance BV	€100,000	0.13%	6/4/2023	111,486	0.01%
Volkswagen Financial Services AG	€100,000	0.88%	12/4/2023	111,459	0.01%
EnBW Energie Baden-Wuerttemberg AG^	€100,000	1.13%	5/11/2079	109,066	0.01%
Daimler Canada Finance, Inc.	CA(\$145,000)	3.05%	16/5/2022	108,558	0.01%
Deutsche Bahn Finance GmbH^	€100,000	0.95%	Perpetual	107,901	0.01%
BMW US Capital LLC	\$100,000	3.15%	18/4/2024	106,414	0.01%
Deutsche Telekom International Finance BV	\$100,000	2.49%	19/9/2023	104,213	0.00%
KFW	\$100,000	1.38%	5/8/2024	103,590	0.00%
Landwirtschaftliche Rentenbank	\$100,000	2.25%	1/10/2021	102,392	0.00%
KFW	CA(\$135,000)	2.00%	7/2/2022	101,650	0.00%
Bayer US Finance II LLC	\$100,000	2.20%	15/7/2022	100,982	0.00%
VW Credit Canada, Inc.	CA(\$125,000)	3.25%	29/3/2023	95,312	0.00%
BMW Canada, Inc.	CA(\$115,000)	2.57%	6/8/2021	85,531	0.00%
Landwirtschaftliche Rentenbank	\$75,000	1.75%	24/9/2021	76,316	0.00%
Daimler Canada Finance, Inc.	CA(\$100,000)	1.91%	8/7/2021	73,369	0.00%
Siemens Financieringsmaatschappij NV	€62,000	0.30%	28/2/2024	70,335	0.00%
Deutsche Bahn Finance GmbH	€50,000	2.50%	12/9/2023	60,528	0.00%
Deutsche Bahn Finance GmbH	€50,000	3.38%	4/11/2022	60,270	0.00%
Daimler Canada Finance, Inc.	CA(\$80,000)	2.54%	21/8/2023	59,248	0.00%
Bundesrepublik Deutschland Bundesanleihe	€50,000	2.25%	4/9/2021	58,078	0.00%
BMW US Capital LLC	\$50,000	2.70%	6/4/2022	51,475	0.00%
BMW US Capital LLC	\$50,000	3.40%	13/8/2021	51,311	0.00%
Daimler Finance North America LLC	\$50,000	2.20%	30/10/2021	50,566	0.00%
Bayer US Finance II LLC	\$50,000	2.75%	15/7/2021	50,513	0.00%
VW Credit Canada, Inc.	CA(\$55,000)	2.85%	26/9/2024	41,483	0.00%
VW Credit Canada, Inc.	CA(\$50,000)	3.70%	14/11/2022	38,310	0.00%
				<b>165,707,880</b>	<b>6.94%</b>
<b>Hong Kong 0.07% (2019: 0.10%)</b>					
Hong Kong Government Bond Programme	HKD6,850,000	2.22%	7/8/2024	953,413	0.04%
CK Hutchison International 17 Ltd.	\$300,000	2.88%	5/4/2022	307,093	0.01%
Sun Hung Kai Properties Capital Market Ltd.	\$200,000	4.50%	14/2/2022	208,236	0.01%
CK Hutchison International 16 Ltd.	\$200,000	1.88%	3/10/2021	201,007	0.01%
				<b>1,669,749</b>	<b>0.07%</b>
<b>Hungary 0.16% (2019: 0.17%)</b>					
Hungary Government Bond	HUF250,000,000	2.50%	24/10/2024	835,790	0.04%
Hungary Government Bond	HUF200,000,000	0.50%	21/4/2021	634,198	0.03%
Hungary Government International Bond	\$450,000	5.38%	21/2/2023	492,751	0.02%
Hungary Government Bond	HUF133,000,000	7.00%	24/6/2022	474,258	0.02%
Hungary Government Bond	HUF110,000,000	2.50%	27/10/2021	358,293	0.01%
Hungary Government International Bond	\$275,000	5.75%	22/11/2023	312,465	0.01%
MFB Magyar Fejlesztési Bank Zrt	€250,000	1.38%	24/6/2025	281,752	0.01%
Hungary Government Bond	HUF52,000,000	1.50%	23/8/2023	167,398	0.01%
Hungary Government Bond	HUF50,000,000	1.75%	26/10/2022	161,879	0.01%
				<b>3,718,784</b>	<b>0.16%</b>
<b>India 0.15% (2019: 0.12%)</b>					
NTPC Ltd.	\$900,000	4.38%	26/11/2024	956,052	0.04%
Export-Import Bank of India	\$650,000	4.00%	14/1/2023	681,597	0.03%
Indian Oil Corp., Ltd.	\$400,000	5.75%	1/8/2023	431,416	0.01%
ICICI Bank Ltd.	\$300,000	3.25%	9/9/2022	303,765	0.01%
Adani Ports & Special Economic Zone Ltd.	\$250,000	3.38%	24/7/2024	247,350	0.01%
ONGC Videsh Ltd.	\$200,000	4.63%	15/7/2024	212,672	0.01%
State Bank of India	\$200,000	4.50%	28/9/2023	212,202	0.01%
State Bank of India	\$200,000	3.25%	24/1/2022	203,008	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Export-Import Bank of India	\$200,000	2.75%	12/8/2020	200,002	0.01%
REC Ltd.	\$200,000	3.50%	12/12/2024	198,872	0.01%
				<b>3,646,936</b>	<b>0.15%</b>
<b>Indonesia 0.41% (2019: 0.45%)</b>					
Indonesia Treasury Bond	IDR39,833,000,000	5.63%	15/5/2023	2,750,248	0.12%
Indonesia Treasury Bond	IDR25,000,000,000	8.13%	15/5/2024	1,848,092	0.08%
Indonesia Government International Bond	\$700,000	4.13%	15/1/2025	759,939	0.03%
Indonesia Treasury Bond	IDR10,000,000,000	8.38%	15/3/2024	742,737	0.03%
Indonesia Government International Bond	\$500,000	5.88%	15/1/2024	566,867	0.02%
Perusahaan Penerbit SBSN Indonesia III	\$500,000	3.75%	1/3/2023	522,500	0.02%
Bank Mandiri Persero Tbk PT	\$400,000	3.75%	11/4/2024	408,416	0.02%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$350,000	5.50%	22/11/2021	365,312	0.02%
Pertamina Persero PT	\$300,000	4.88%	3/5/2022	314,249	0.01%
Indonesia Government International Bond	€200,000	2.63%	14/6/2023	232,885	0.01%
Indonesia Government International Bond	\$200,000	4.45%	11/2/2024	216,247	0.01%
Indonesia Asahan Aluminium Persero PT	\$200,000	4.75%	15/5/2025	214,250	0.01%
Pelabuhan Indonesia III Persero PT	\$200,000	4.88%	1/10/2024	213,000	0.01%
Pertamina Persero PT	\$200,000	4.30%	20/5/2023	211,256	0.01%
Indonesia Government International Bond	\$200,000	3.75%	25/4/2022	207,501	0.01%
Indonesia Government International Bond	€100,000	2.88%	8/7/2021	114,575	0.00%
				<b>9,688,074</b>	<b>0.41%</b>
<b>Ireland 0.51% (2019: 0.40%)</b>					
Ireland Government Bond	€2,050,000	3.40%	18/3/2024	2,634,049	0.11%
Ireland Government Bond	€1,724,645	0.00%	18/10/2022	1,960,249	0.08%
Ireland Government Bond	€1,307,000	5.00%	18/10/2020	1,492,002	0.06%
Ireland Government Bond	€1,000,000	5.40%	13/3/2025	1,432,707	0.06%
Avolon Holdings Funding Ltd.	\$645,000	2.88%	15/2/2025	542,606	0.02%
AIB Group plc	\$400,000	4.75%	12/10/2023	430,787	0.02%
SMBC Aviation Capital Finance DAC	\$350,000	2.65%	15/7/2021	350,862	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$350,000	4.50%	15/9/2023	349,137	0.01%
Bank of Ireland Group plc^	€300,000	1.00%	25/11/2025	330,136	0.01%
AIB Group plc	€250,000	1.25%	28/5/2024	280,255	0.01%
CRH Finland Services OYJ	€200,000	0.88%	5/11/2023	227,842	0.01%
CRH Finance Germany GmbH	€200,000	1.75%	16/7/2021	227,091	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$225,000	4.63%	1/7/2022	226,658	0.01%
Bank of Ireland Group plc	\$200,000	4.50%	25/11/2023	214,000	0.01%
Ryanair DAC	€200,000	1.13%	15/8/2023	208,511	0.01%
SMBC Aviation Capital Finance DAC	\$200,000	3.00%	15/7/2022	201,230	0.01%
Park Aerospace Holdings Ltd.	\$200,000	5.25%	15/8/2022	187,500	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$199,000	3.50%	15/1/2025	186,988	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	4.50%	15/5/2021	150,936	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	3.30%	23/1/2023	145,937	0.01%
Park Aerospace Holdings Ltd.	\$125,000	5.50%	15/2/2024	114,375	0.01%
GAS Networks Ireland	€100,000	0.13%	4/12/2024	110,993	0.00%
Ryanair DAC	€100,000	1.13%	10/3/2023	104,719	0.00%
Avolon Holdings Funding Ltd.	\$65,000	3.63%	1/5/2022	61,174	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$50,000	4.45%	16/12/2021	50,500	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$25,000	4.88%	16/1/2024	24,678	0.00%
				<b>12,245,922</b>	<b>0.51%</b>
<b>Israel 0.20% (2019: 0.18%)</b>					
Israel Government Bond-Fixed	ILS3,500,000	1.50%	30/11/2023	1,065,286	0.04%
Israel Government Bond-Fixed	ILS3,600,000	0.75%	31/7/2022	1,061,396	0.04%
Israel Government Bond-Fixed	ILS3,000,000	1.00%	30/4/2021	875,222	0.04%
Israel Government Bond-Fixed	ILS2,000,000	1.25%	30/11/2022	597,928	0.03%
Israel Government Bond-Fixed	ILS1,800,000	5.50%	31/1/2022	576,882	0.02%
Israel Government Bond-Fixed	ILS1,500,000	0.50%	30/4/2025	438,305	0.02%
Delek & Avner Tamar Bond Ltd.	\$200,000	5.08%	30/12/2023	199,155	0.01%
				<b>4,814,174</b>	<b>0.20%</b>
<b>Italy 4.54% (2019: 4.42%)</b>					
Italy Buoni Poliennali Del Tesoro	€9,040,000	2.45%	1/10/2023	10,851,699	0.45%
Italy Buoni Poliennali Del Tesoro	€7,671,000	2.30%	15/10/2021	8,880,219	0.37%
Italy Buoni Poliennali Del Tesoro	€7,398,000	1.85%	1/7/2025	8,769,053	0.37%
Italy Buoni Poliennali Del Tesoro	€6,977,000	0.05%	15/1/2023	7,809,104	0.33%
Italy Buoni Poliennali Del Tesoro	€5,459,000	1.35%	15/4/2022	6,269,009	0.26%
Italy Buoni Poliennali Del Tesoro	€5,412,000	0.95%	1/3/2023	6,196,252	0.26%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	€3,900,000	5.50%	1/11/2022	4,921,714	0.21%
Italy Buoni Poliennali Del Tesoro	€4,173,000	0.35%	1/2/2025	4,634,880	0.19%
Italy Buoni Poliennali Del Tesoro	€3,500,000	1.00%	15/7/2022	4,003,615	0.17%
Italy Buoni Poliennali Del Tesoro	€3,200,000	1.75%	1/7/2024	3,768,436	0.16%
Italy Buoni Poliennali Del Tesoro	€3,000,000	2.15%	15/12/2021	3,477,913	0.15%
Italy Buoni Poliennali Del Tesoro	€3,000,000	0.60%	15/6/2023	3,404,155	0.14%
Italy Buoni Poliennali Del Tesoro	€2,500,000	4.75%	1/9/2021	2,966,486	0.12%
Italy Buoni Poliennali Del Tesoro	€2,300,000	4.75%	1/8/2023	2,935,951	0.12%
Italy Buoni Poliennali Del Tesoro	€2,000,000	1.45%	15/9/2022	2,310,854	0.10%
Italy Buoni Poliennali Del Tesoro	€1,700,000	3.75%	1/9/2024	2,159,484	0.09%
Italy Buoni Poliennali Del Tesoro	€1,564,000	0.45%	1/6/2021	1,765,611	0.07%
Intesa Sanpaolo SpA	€1,500,000	0.50%	5/3/2024	1,730,287	0.07%
Italy Certificati di Credito del Tesoro	€1,200,000	0.00%	29/6/2021	1,348,661	0.06%
Italy Buoni Poliennali Del Tesoro	€980,000	5.00%	1/3/2022	1,192,183	0.05%
Italy Buoni Poliennali Del Tesoro	€1,000,000	1.85%	15/5/2024	1,182,713	0.05%
Italy Buoni Poliennali Del Tesoro	€1,000,000	1.45%	15/11/2024	1,166,524	0.05%
Cassa Depositi e Prestiti SpA	€800,000	2.13%	27/9/2023	941,074	0.04%
Italy Certificati di Credito del Tesoro	€822,000	0.00%	29/11/2021	922,874	0.04%
Intesa Sanpaolo SpA	€600,000	2.13%	30/8/2023	698,881	0.03%
Italy Buoni Poliennali Del Tesoro	€482,000	5.00%	1/3/2025	649,903	0.03%
Italy Buoni Poliennali Del Tesoro	€520,000	3.75%	1/8/2021	608,467	0.03%
Credit Agricole Italia SpA	€500,000	1.13%	21/3/2025	596,511	0.03%
Cassa Depositi e Prestiti SpA	€500,000	1.50%	20/4/2023	576,413	0.02%
Unione di Banche Italiane SpA	€500,000	0.50%	15/7/2024	575,851	0.02%
Enel Finance International NV	€500,000	0.00%	17/6/2024	554,635	0.02%
UniCredit SpA	\$500,000	6.57%	14/1/2022	528,473	0.02%
Enel Finance International NV	\$500,000	2.88%	25/5/2022	516,171	0.02%
Enel SpA^	£400,000	6.63%	15/9/2076	514,703	0.02%
Intesa Sanpaolo SpA	\$500,000	3.25%	23/9/2024	508,985	0.02%
Unione di Banche Italiane SpA	€400,000	0.75%	17/10/2022	447,165	0.02%
Mediobanca Banca di Credito Finanziario SpA	€400,000	0.63%	27/9/2022	446,989	0.02%
Intesa Sanpaolo SpA	€360,000	1.00%	4/7/2024	401,750	0.02%
Republic of Italy Government International Bond	\$340,000	6.88%	27/9/2023	393,672	0.02%
Enel Finance International NV	€300,000	4.88%	17/4/2023	382,220	0.02%
Enel SpA^	€300,000	3.50%	24/5/2080	348,320	0.01%
Enel SpA^	€300,000	2.50%	24/11/2078	336,945	0.01%
FCA Bank SpA	€300,000	1.00%	15/11/2021	335,115	0.01%
FCA Bank SpA	€300,000	0.63%	24/11/2022	329,911	0.01%
FCA Bank SpA	€300,000	0.50%	13/9/2024	317,076	0.01%
UniCredit SpA^	€280,000	1.25%	16/6/2026	312,890	0.01%
Intesa Sanpaolo SpA	€250,000	2.13%	26/5/2025	291,692	0.01%
Eni SpA	€250,000	0.75%	17/5/2022	282,839	0.01%
Assicurazioni Generali SpA^	€200,000	7.75%	12/12/2042	259,306	0.01%
UniCredit SpA	€200,000	3.00%	31/1/2024	250,453	0.01%
Zi Rete Gas SpA	€200,000	3.00%	16/7/2024	248,134	0.01%
Banco BPM SpA	€200,000	0.88%	14/9/2022	229,217	0.01%
Republic of Italy Government International Bond	\$225,000	2.38%	17/10/2024	228,471	0.01%
Enel SpA^	\$200,000	8.75%	24/9/2073	227,250	0.01%
Intesa Sanpaolo SpA	€200,000	0.88%	27/6/2022	224,702	0.01%
Enel Finance International NV	\$200,000	4.25%	14/9/2023	217,591	0.01%
UniCredit SpA	€200,000	0.50%	9/4/2025	216,337	0.01%
Eni SpA	\$200,000	4.00%	12/9/2023	215,998	0.01%
FCA Bank SpA	€200,000	0.25%	28/2/2023	215,329	0.01%
Intesa Sanpaolo SpA	\$200,000	3.38%	12/1/2023	204,966	0.01%
Intesa Sanpaolo SpA	€160,000	0.75%	4/12/2024	177,244	0.01%
FCA Bank SpA	€123,000	1.25%	21/6/2022	137,480	0.01%
Eni SpA	€100,000	1.75%	18/1/2024	117,970	0.01%
Unione di Banche Italiane SpA	€100,000	1.00%	27/1/2023	115,664	0.01%
Terna Rete Elettrica Nazionale SpA	€100,000	1.00%	23/7/2023	114,593	0.01%
UniCredit SpA^	€100,000	1.25%	25/6/2025	112,103	0.01%
FCA Bank SpA	€100,000	1.00%	21/2/2022	111,662	0.00%
Snam SpA	€100,000	0.00%	12/5/2024	110,983	0.00%
Enel Finance International NV	\$100,000	2.75%	6/4/2023	103,566	0.00%
				<b>108,403,347</b>	<b>4.54%</b>
<b>Japan 8.73% (2019: 8.86%)</b>					
Japan Government Bond	¥1,155,800,000	0.10%	20/12/2023	10,799,287	0.45%
Japan Government Bond	¥1,100,000,000	0.10%	1/10/2021	10,229,689	0.43%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥1,020,000,000	0.10%	20/12/2022	9,510,388	0.40%
Japan Government Bond	¥800,000,000	0.10%	1/6/2022	7,449,562	0.31%
Japan Government Bond	¥787,400,000	0.10%	20/3/2024	7,359,893	0.31%
Japan Government Bond	¥785,000,000	0.10%	20/3/2025	7,344,299	0.31%
Japan Government Bond	¥720,000,000	0.10%	1/4/2022	6,702,937	0.28%
Japan Government Bond	¥715,200,000	0.10%	20/9/2022	6,665,079	0.28%
Japan Government Bond	¥688,000,000	0.10%	20/12/2024	6,438,063	0.27%
Japan Government Bond	¥670,000,000	0.10%	1/5/2022	6,238,760	0.26%
Japan Government Bond	¥666,350,000	0.10%	20/6/2022	6,205,699	0.26%
Japan Government Bond	¥655,000,000	0.10%	20/6/2024	6,125,618	0.26%
Japan Government Bond	¥600,000,000	0.10%	1/2/2022	5,584,001	0.23%
Japan Government Bond	¥600,000,000	0.10%	20/9/2021	5,579,330	0.23%
Japan Government Bond	¥535,000,000	0.10%	1/8/2021	4,973,365	0.21%
Japan Government Bond	¥530,000,000	0.10%	20/9/2024	4,958,130	0.21%
Japan Government Bond	¥500,000,000	0.10%	1/3/2022	4,654,169	0.20%
Japan Government Bond	¥481,150,000	0.10%	20/3/2022	4,478,261	0.19%
Japan Government Bond	¥440,000,000	0.10%	20/6/2021	4,089,062	0.17%
Japan Government Bond	¥425,000,000	0.80%	20/6/2023	4,048,540	0.17%
Japan Government Bond	¥431,800,000	0.10%	20/3/2023	4,028,186	0.17%
Japan Government Bond	¥416,150,000	0.60%	20/9/2023	3,948,189	0.17%
Japan Government Bond	¥415,250,000	0.10%	20/6/2023	3,876,141	0.16%
Japan Government Bond	¥350,000,000	0.50%	20/9/2024	3,330,004	0.14%
Japan Expressway Holding & Debt Repayment Agency	¥350,000,000	0.61%	31/5/2023	3,301,352	0.14%
Japan Government Bond	¥325,900,000	0.10%	1/6/2021	3,029,328	0.13%
Deposit Insurance Corp. of Japan	¥300,000,000	0.10%	19/10/2021	2,784,748	0.12%
Japan Expressway Holding & Debt Repayment Agency	¥250,000,000	0.80%	29/9/2023	2,377,359	0.10%
Japan Expressway Holding & Debt Repayment Agency	¥230,000,000	0.91%	31/7/2023	2,191,732	0.09%
Japan Government Bond	¥230,000,000	0.40%	20/3/2025	2,182,127	0.09%
Japan Government Bond	¥220,000,000	0.10%	1/7/2021	2,044,979	0.09%
Japan Government Bond	¥200,000,000	0.40%	20/6/2025	1,899,560	0.08%
Major Joint Local Government Bond	¥150,000,000	0.69%	25/4/2024	1,424,632	0.06%
Japan Government Bond	¥127,000,000	2.10%	20/9/2024	1,287,928	0.05%
Sumitomo Mitsui Banking Corp.	€1,000,000	0.55%	6/11/2023	1,149,162	0.05%
Japan Government Bond	¥120,000,000	1.10%	20/9/2021	1,129,469	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$1,000,000	2.70%	16/7/2024	1,058,067	0.04%
Japan Government Bond	¥100,000,000	0.60%	20/6/2024	953,608	0.04%
Major Joint Local Government Bond	¥100,000,000	0.87%	23/6/2023	949,860	0.04%
Japan Finance Organization for Municipalities	¥100,000,000	0.60%	16/7/2024	949,442	0.04%
Tokyo Metropolitan Government	¥100,000,000	0.51%	20/9/2024	945,250	0.04%
Japan Finance Organization for Municipalities	¥100,000,000	0.81%	14/11/2022	944,666	0.04%
Major Joint Local Government Bond	¥100,000,000	0.80%	25/10/2022	943,338	0.04%
Japan Finance Organization for Municipalities	¥100,000,000	0.80%	15/8/2022	942,750	0.04%
Tokyo Metropolitan Government	¥100,000,000	0.77%	20/9/2022	942,319	0.04%
Major Joint Local Government Bond	¥100,000,000	1.07%	24/12/2021	941,335	0.04%
Japan Finance Organization for Municipalities	¥100,000,000	1.00%	14/9/2021	938,251	0.04%
Panasonic Corp.	¥100,000,000	0.30%	20/9/2023	929,393	0.04%
Panasonic Corp.	¥100,000,000	0.19%	17/9/2021	927,626	0.04%
West Nippon Expressway Co., Ltd.	¥100,000,000	0.09%	20/9/2022	927,464	0.04%
Central Nippon Expressway Co., Ltd.	¥100,000,000	0.07%	18/3/2022	927,041	0.04%
Shoko Chukin Bank Ltd.	¥100,000,000	0.07%	27/5/2022	926,607	0.04%
Tokyo Metropolitan Government	¥100,000,000	0.01%	20/6/2024	925,876	0.04%
Major Joint Local Government Bond	¥97,300,000	0.68%	25/10/2023	921,080	0.04%
Japan Expressway Holding & Debt Repayment Agency	¥90,000,000	0.45%	31/3/2025	851,149	0.04%
Major Joint Local Government Bond	¥87,300,000	0.97%	25/1/2022	821,064	0.03%
Mitsubishi UFJ Financial Group, Inc.	\$650,000	3.46%	2/3/2023	693,623	0.03%
Mitsubishi UFJ Financial Group, Inc.	\$625,000	2.67%	25/7/2022	649,194	0.03%
Japan Bank for International Cooperation	\$600,000	1.75%	17/10/2024	626,903	0.03%
Mizuho Financial Group, Inc.	€500,000	1.02%	11/10/2023	569,652	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥60,000,000	0.65%	29/3/2024	569,436	0.02%
Mizuho Financial Group, Inc.	\$500,000	3.55%	5/3/2023	534,855	0.02%
Japan Government Bond	¥55,000,000	0.80%	20/9/2023	525,137	0.02%
Mizuho Financial Group, Inc.^	\$500,000	2.72%	16/7/2023	516,890	0.02%
Tokyo Metropolitan Government	¥50,000,000	1.04%	20/12/2021	470,374	0.02%
Takeda Pharmaceutical Co., Ltd.	€400,000	1.13%	21/11/2022	456,932	0.02%
Toyota Motor Finance Netherlands BV	€400,000	0.25%	10/1/2022	449,213	0.02%
Takeda Pharmaceutical Co., Ltd.	\$400,000	4.40%	26/11/2023	445,237	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mizuho Financial Group, Inc.^	\$400,000	3.92%	11/9/2024	431,288	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$390,000	3.78%	2/3/2025	429,815	0.02%
Development Bank of Japan, Inc.	\$400,000	1.88%	2/10/2024	417,280	0.02%
Japan Bank for International Cooperation	\$350,000	3.38%	31/10/2023	382,117	0.02%
Toyota Motor Finance Netherlands BV	€300,000	1.38%	23/5/2023	374,447	0.02%
Japan Bank for International Cooperation	\$350,000	2.00%	4/11/2021	357,108	0.02%
Mitsubishi UFJ Financial Group, Inc.	€300,000	0.34%	19/7/2024	333,980	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥35,000,000	0.64%	28/6/2024	332,666	0.01%
Mizuho Financial Group, Inc.	€300,000	0.12%	6/9/2024	329,162	0.01%
MUFG Bank Ltd.	\$300,000	3.25%	8/9/2024	323,385	0.01%
Japan Bank for International Cooperation	\$310,000	1.50%	21/7/2021	313,394	0.01%
Japan Bank for International Cooperation	\$300,000	1.75%	23/1/2023	309,320	0.01%
Nippon Life Insurance Co.^	\$275,000	5.10%	16/10/2044	305,250	0.01%
Asahi Group Holdings Ltd.	€257,000	0.32%	19/9/2021	287,269	0.01%
Toyota Motor Corp.	\$275,000	2.16%	2/7/2022	283,318	0.01%
Japan Finance Organization for Municipalities	¥30,000,000	0.80%	28/11/2022	283,174	0.01%
Japan Finance Organization for Municipalities	¥30,000,000	0.00%	30/5/2022	278,086	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	3.94%	16/10/2023	273,750	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$250,000	3.76%	26/7/2023	271,230	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	3.75%	19/7/2023	270,741	0.01%
Sumitomo Mitsui Banking Corp.	\$250,000	3.00%	18/1/2023	262,418	0.01%
Mizuho Bank Ltd.	\$250,000	2.95%	17/10/2022	261,176	0.01%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/6/2024	228,453	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	0.82%	23/7/2023	227,781	0.01%
Toyota Motor Credit Corp.	€200,000	1.00%	10/9/2021	226,690	0.01%
Japan Bank for International Cooperation	\$220,000	2.38%	16/11/2022	226,607	0.01%
Development Bank of Japan, Inc.	£180,000	1.13%	28/4/2023	225,735	0.01%
Toyota Finance Australia Ltd.	€200,000	0.25%	9/4/2024	223,993	0.01%
Sompo Japan Insurance, Inc.^	\$200,000	5.33%	28/3/2073	215,422	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	\$200,000	3.96%	19/9/2023	214,500	0.01%
Japan Bank for International Cooperation	\$200,000	2.50%	23/5/2024	214,452	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	\$200,000	3.56%	28/2/2024	213,677	0.01%
Major Joint Local Government Bond	¥22,400,000	0.66%	24/11/2023	212,001	0.01%
Dai-ichi Life Insurance Co., Ltd.^	\$200,000	7.25%	Perpetual	211,000	0.01%
Takeda Pharmaceutical Co., Ltd.	\$200,000	4.00%	26/11/2021	208,558	0.01%
Development Bank of Japan, Inc.	\$200,000	2.50%	18/10/2022	208,504	0.01%
Mitsui Fudosan Co., Ltd.	\$200,000	2.95%	23/1/2023	208,452	0.01%
Toyota Industries Corp.	\$200,000	3.11%	12/3/2022	206,067	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	3.54%	26/7/2021	205,999	0.01%
Seven & i Holdings Co., Ltd.	\$200,000	3.35%	17/9/2021	205,491	0.01%
Japan Bank for International Cooperation	\$200,000	1.63%	17/10/2022	205,093	0.01%
SMBC Aviation Capital Finance DAC	\$200,000	3.55%	15/4/2024	204,616	0.01%
Japan Bank for International Cooperation	\$196,000	2.38%	21/7/2022	203,513	0.01%
Japan Bank for International Cooperation	\$200,000	0.63%	22/5/2023	200,625	0.01%
Development Bank of Japan, Inc.	\$180,000	3.13%	6/9/2023	194,297	0.01%
Metropolitan Expressway Co., Ltd.	¥20,000,000	0.03%	17/9/2021	185,340	0.01%
ORIX Corp.	\$150,000	2.90%	18/7/2022	155,394	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$150,000	2.44%	19/10/2021	153,453	0.01%
American Honda Finance Corp.	€100,000	0.35%	26/8/2022	111,834	0.01%
Nidec Corp.	€100,000	0.49%	27/9/2021	111,542	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$100,000	3.41%	7/3/2024	107,714	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$100,000	2.78%	12/7/2022	103,989	0.00%
Daiwa Securities Group, Inc.	\$100,000	3.13%	19/4/2022	102,991	0.00%
Panasonic Corp.	\$100,000	2.54%	19/7/2022	102,863	0.00%
Japan Bank for International Cooperation	\$100,000	3.13%	20/7/2021	102,792	0.00%
Toyota Motor Corp.	\$100,000	3.18%	20/7/2021	102,692	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$100,000	2.06%	14/7/2021	101,650	0.00%
Toyota Motor Credit Corp.	\$75,000	2.65%	12/4/2022	77,670	0.00%
Sumitomo Mitsui Financial Group, Inc.	AU(\$100,000	3.66%	29/3/2022	71,431	0.00%
Sumitomo Mitsui Banking Corp.	\$50,000	3.95%	19/7/2023	54,352	0.00%
Toyota Motor Corp.	\$50,000	2.36%	2/7/2024	52,686	0.00%
Mizuho Financial Group, Inc.^	\$50,000	2.56%	13/9/2025	52,072	0.00%
Development Bank of Japan, Inc.	\$50,000	1.63%	1/9/2021	50,648	0.00%
Nissan Motor Acceptance Corp.	\$50,000	2.65%	13/7/2022	48,784	0.00%
Toyota Motor Corp.	\$25,000	3.42%	20/7/2023	26,987	0.00%
Sumitomo Mitsui Banking Corp.	\$25,000	3.20%	18/7/2022	26,184	0.00%
				<b>208,497,628</b>	<b>8.73%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Kazakhstan 0.04% (2019: 0.04%)</b>					
Development Bank of Kazakhstan JSC	\$500,000	4.13%	10/12/2022	518,750	0.02%
Kazakhstan Government International Bond	\$250,000	3.88%	14/10/2024	272,183	0.01%
Kazakhstan Government International Bond	€140,000	1.55%	9/11/2023	158,696	0.01%
				<b>949,629</b>	<b>0.04%</b>
<b>Kuwait 0.04% (2019: 0.03%)</b>					
Kuwait International Government Bond	\$450,000	2.75%	20/3/2022	463,460	0.02%
MEGlobal Canada ULC	\$200,000	5.00%	18/5/2025	215,750	0.01%
Warba Sukuk Ltd.	\$200,000	2.98%	24/9/2024	203,452	0.01%
				<b>882,662</b>	<b>0.04%</b>
<b>Luxembourg 0.08% (2019: 0.14%)</b>					
Blackstone Property Partners Europe Holdings Sarl	€800,000	2.00%	15/2/2024	923,887	0.04%
Logicor Financing Sarl	€400,000	1.50%	14/11/2022	454,070	0.02%
Blackstone Property Partners Europe Holdings Sarl	€200,000	1.40%	6/7/2022	226,926	0.01%
Logicor Financing Sarl	€200,000	0.75%	15/7/2024	220,896	0.01%
				<b>1,825,779</b>	<b>0.08%</b>
<b>Malaysia 0.37% (2019: 0.42%)</b>					
Malaysia Government Bond	RM11,300,000	3.62%	30/11/2021	2,694,056	0.11%
Malaysia Government Bond	RM9,100,000	3.48%	14/6/2024	2,206,214	0.09%
Malaysia Government Bond	RM7,500,000	3.80%	30/9/2022	1,810,706	0.08%
Petronas Capital Ltd.	\$500,000	3.50%	18/3/2025	545,466	0.02%
Malaysia Government Bond	RM2,000,000	3.88%	14/3/2025	494,456	0.02%
Malaysia Government Bond	RM2,000,000	4.16%	15/7/2021	476,928	0.02%
Petronas Capital Ltd.	\$300,000	3.13%	18/3/2022	308,982	0.02%
Malayan Banking Bhd <sup>^</sup>	\$300,000	3.91%	29/10/2026	305,250	0.01%
				<b>8,842,058</b>	<b>0.37%</b>
<b>Mexico 0.50% (2019: 0.54%)</b>					
Mexican Bonos	MXN40,000,000	10.00%	5/12/2024	2,082,780	0.09%
Mexican Bonos	MXN27,500,000	6.50%	10/6/2021	1,209,181	0.05%
Mexican Bonos	MXN26,500,000	6.50%	9/6/2022	1,185,625	0.05%
Mexican Bonos	MXN22,000,000	8.00%	7/12/2023	1,048,835	0.04%
Mexican Bonos	MXN20,000,000	6.75%	9/3/2023	909,690	0.04%
Mexican Bonos	MXN18,000,000	7.25%	9/12/2021	806,498	0.03%
Mexico Government International Bond	\$619,000	3.60%	30/1/2025	653,634	0.03%
America Movil SAB de CV	€500,000	3.00%	12/7/2021	573,891	0.02%
Mexico Government International Bond	€400,000	1.38%	15/1/2025	441,963	0.02%
Mexico Government International Bond	\$400,000	3.90%	27/4/2025	426,800	0.02%
BBVA Bancomer SA	\$400,000	4.38%	10/4/2024	426,332	0.02%
Mexico Government International Bond	\$350,000	3.63%	15/3/2022	363,796	0.02%
America Movil SAB de CV	\$325,000	3.13%	16/7/2022	335,516	0.01%
Fomento Economico Mexicano SAB de CV	€200,000	1.75%	20/3/2023	230,403	0.01%
Southern Copper Corp.	\$200,000	3.88%	23/4/2025	216,366	0.01%
Mexico Government International Bond	\$200,000	4.00%	2/10/2023	212,769	0.01%
Alpek SAB de CV	\$200,000	4.50%	20/11/2022	207,744	0.01%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	\$150,000	5.38%	17/4/2025	164,250	0.01%
America Movil SAB de CV	€100,000	4.75%	28/6/2022	120,815	0.01%
Grupo Bimbo SAB de CV	\$100,000	3.88%	27/6/2024	107,398	0.00%
Grupo Bimbo SAB de CV	\$100,000	4.50%	25/1/2022	104,624	0.00%
				<b>11,828,910</b>	<b>0.50%</b>
<b>Morocco 0.03% (2019: 0.02%)</b>					
Morocco Government International Bond	€500,000	3.50%	19/6/2024	612,193	0.02%
Morocco Government International Bond	\$200,000	4.25%	11/12/2022	210,500	0.01%
				<b>822,693</b>	<b>0.03%</b>
<b>Netherlands 1.80% (2019: 1.93%)</b>					
Netherlands Government Bond	€3,700,000	0.00%	15/1/2022	4,195,208	0.18%
Netherlands Government Bond	€3,500,000	0.00%	15/1/2024	4,020,102	0.17%
Netherlands Government Bond	€1,500,000	3.75%	15/1/2023	1,875,183	0.08%
Netherlands Government Bond	€1,500,000	2.25%	15/7/2022	1,785,030	0.08%
Netherlands Government Bond	€1,400,000	2.00%	15/7/2024	1,741,623	0.07%
Netherlands Government Bond	€1,400,000	1.75%	15/7/2023	1,687,982	0.07%
BNG Bank NV	€1,400,000	3.00%	25/10/2021	1,642,241	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BNG Bank NV	€1,000,000	3.88%	26/5/2023	1,262,177	0.05%
BNG Bank NV	€1,000,000	0.25%	10/1/2024	1,146,595	0.05%
BNG Bank NV	€800,000	0.05%	2/4/2025	912,830	0.04%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	€700,000	9.00%	29/8/2042	910,586	0.04%
Netherlands Government Bond	€700,000	3.25%	15/7/2021	817,630	0.03%
ING Groep NV	€700,000	0.75%	9/3/2022	792,430	0.03%
NN Group NV^	€600,000	4.63%	8/4/2044	733,752	0.03%
Cooperatieve Rabobank UA	€500,000	2.25%	23/3/2022	634,735	0.03%
Cooperatieve Rabobank UA	€500,000	1.25%	14/1/2025	622,212	0.03%
ING Bank NV	€500,000	3.38%	10/1/2022	593,495	0.03%
ABN AMRO Bank NV	€500,000	0.88%	15/1/2024	577,533	0.02%
Nederlandse Waterschapsbank NV	€500,000	0.25%	7/6/2024	576,398	0.02%
Cooperatieve Rabobank UA	€500,000	0.25%	31/5/2024	575,614	0.02%
Aegon Bank NV	€500,000	0.25%	25/5/2023	568,718	0.02%
Nederlandse Waterschapsbank NV	€500,000	0.00%	14/4/2023	567,971	0.02%
NIBC Bank NV	€500,000	1.50%	31/1/2022	565,937	0.02%
ABN AMRO Bank NV	€500,000	0.25%	3/12/2021	563,187	0.02%
Cooperatieve Rabobank UA	\$500,000	3.88%	26/9/2023	544,099	0.02%
Cooperatieve Rabobank UA^	\$500,000	1.34%	24/6/2026	501,471	0.02%
Shell International Finance BV	€400,000	1.13%	7/4/2024	466,104	0.02%
BNG Bank NV	\$450,000	2.38%	1/2/2022	464,589	0.02%
Shell International Finance BV	€400,000	1.25%	15/3/2022	459,479	0.02%
Cooperatieve Rabobank UA	€400,000	0.75%	29/8/2023	454,710	0.02%
NIBC Bank NV	€400,000	1.13%	19/4/2023	445,941	0.02%
Nationale-Nederlanden Bank NV	€400,000	0.38%	26/2/2025	441,951	0.02%
BNG Bank NV	\$400,000	3.00%	20/9/2023	432,698	0.02%
ABN AMRO Bank NV	£300,000	1.38%	7/6/2022	375,066	0.02%
Shell International Finance BV	\$325,000	3.40%	12/8/2023	351,438	0.02%
Nederlandse Waterschapsbank NV	€300,000	0.13%	17/1/2024	343,243	0.01%
Shell International Finance BV	€300,000	1.00%	6/4/2022	342,858	0.01%
Heineken NV	€300,000	1.25%	10/9/2021	340,212	0.01%
Achmea Bank NV	€300,000	0.01%	16/6/2025	339,698	0.01%
LeasePlan Corp. NV	€300,000	1.00%	25/2/2022	335,235	0.01%
NIBC Bank NV	€290,000	0.25%	22/4/2022	328,677	0.01%
Cooperatieve Rabobank UA	\$300,000	2.75%	10/1/2022	310,382	0.01%
BNG Bank NV	\$275,000	3.13%	8/11/2021	285,320	0.01%
NXP BV/NXP Funding LLC	\$250,000	4.88%	1/3/2024	279,902	0.01%
ING Bank NV	\$250,000	5.80%	25/9/2023	279,311	0.01%
Cooperatieve Rabobank UA	\$250,000	4.63%	1/12/2023	275,253	0.01%
NXP BV/NXP Funding LLC	\$250,000	4.63%	1/6/2023	273,346	0.01%
ING Bank NV	€200,000	4.50%	21/2/2022	240,941	0.01%
ABN AMRO Bank NV	€200,000	1.25%	28/5/2025	229,624	0.01%
ING Groep NV	€200,000	1.00%	20/9/2023	229,173	0.01%
ING Bank NV	€200,000	0.38%	26/11/2021	225,526	0.01%
ING Bank NV	€200,000	0.00%	8/4/2022	224,000	0.01%
NIBC Bank NV	€200,000	2.00%	9/4/2024	222,852	0.01%
LeasePlan Corp. NV	€200,000	1.00%	2/5/2023	222,674	0.01%
ING Groep NV	\$200,000	4.10%	2/10/2023	219,135	0.01%
NXP BV/NXP Funding LLC	\$200,000	3.88%	1/9/2022	211,250	0.01%
Nederlandse Waterschapsbank NV	\$200,000	1.75%	15/1/2025	209,471	0.01%
BNG Bank NV	\$200,000	1.50%	16/10/2024	208,572	0.01%
Nederlandse Waterschapsbank NV	\$200,000	3.00%	21/12/2021	207,772	0.01%
ING Groep NV	\$200,000	3.15%	29/3/2022	207,734	0.01%
ABN AMRO Bank NV	\$200,000	3.40%	27/8/2021	206,500	0.01%
BNG Bank NV	\$200,000	1.50%	6/9/2022	205,205	0.01%
Nederlandse Waterschapsbank NV	\$200,000	2.13%	15/11/2021	204,993	0.01%
LeasePlan Corp. NV	€162,000	0.75%	3/10/2022	179,507	0.01%
Heineken NV	\$125,000	2.75%	1/4/2023	130,892	0.01%
Shell International Finance BV	\$125,000	2.00%	7/11/2024	130,799	0.01%
Akzo Nobel NV	€100,000	2.63%	27/7/2022	118,191	0.01%
Cooperatieve Rabobank UA	€100,000	0.13%	11/10/2021	112,715	0.01%
LeasePlan Corp. NV	€100,000	1.38%	7/3/2024	112,527	0.01%
de Volksbank NV	€100,000	0.01%	16/9/2024	111,183	0.01%
PACCAR Financial Europe BV	€100,000	0.13%	7/3/2022	110,507	0.01%
Shell International Finance BV	\$100,000	3.50%	13/11/2023	108,803	0.00%
Shell International Finance BV	\$100,000	2.38%	6/4/2025	106,004	0.00%
Shell International Finance BV	\$90,000	1.75%	12/9/2021	91,229	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Shell International Finance BV	\$75,000	2.25%	6/1/2023	77,872	0.00%
Nederlandse Waterschapsbank NV	\$50,000	1.88%	14/4/2022	51,366	0.00%
				<b>42,957,169</b>	<b>1.80%</b>
<b>New Zealand 0.28% (2019: 0.25%)</b>					
New Zealand Government Bond	NZ(\$) <sup>2,050,000</sup>	5.50%	15/4/2023	1,509,260	0.06%
ANZ New Zealand Int'l Ltd.	€ <sup>1,000,000</sup>	0.50%	17/1/2024	1,148,151	0.05%
New Zealand Government Bond	NZ(\$) <sup>1,500,000</sup>	2.75%	15/4/2025	1,071,255	0.05%
New Zealand Government Bond	NZ(\$) <sup>1,000,000</sup>	6.00%	15/5/2021	675,925	0.03%
ASB Finance Ltd.	€ <sup>500,000</sup>	0.63%	18/10/2024	580,153	0.02%
BNZ International Funding Ltd.	€ <sup>300,000</sup>	0.63%	23/4/2022	339,942	0.01%
BNZ International Funding Ltd.	\$ <sup>250,000</sup>	3.38%	1/3/2023	266,385	0.01%
BNZ International Funding Ltd.	\$ <sup>250,000</sup>	2.65%	3/11/2022	260,603	0.01%
Westpac Securities NZ Ltd.	€ <sup>200,000</sup>	0.30%	25/6/2024	225,821	0.01%
ASB Bank Ltd.	\$ <sup>200,000</sup>	3.13%	23/5/2024	213,671	0.01%
ANZ New Zealand Int'l Ltd.	\$ <sup>200,000</sup>	2.88%	25/1/2022	206,732	0.01%
ANZ New Zealand Int'l Ltd.	\$ <sup>150,000</sup>	2.13%	28/7/2021	152,623	0.01%
				<b>6,650,521</b>	<b>0.28%</b>
<b>Norway 0.59% (2019: 0.67%)</b>					
Eika Boligkreditt A.S.	€ <sup>1,000,000</sup>	0.38%	26/2/2025	1,154,857	0.05%
SpareBank 1 Boligkreditt A.S.	€ <sup>1,000,000</sup>	0.05%	25/1/2022	1,130,871	0.05%
Norway Government Bond	NOK(kr) <sup>10,000,000</sup>	2.00%	24/5/2023	1,089,499	0.05%
Kommunalbanken A.S.	\$ <sup>1,000,000</sup>	0.88%	12/3/2025	1,012,811	0.04%
DNB Bank A.S.A	€ <sup>700,000</sup>	0.05%	14/11/2023	784,951	0.03%
Norway Government Bond	NOK(kr) <sup>6,000,000</sup>	3.00%	14/3/2024	685,192	0.03%
Norway Government Bond	NOK(kr) <sup>6,000,000</sup>	1.75%	13/3/2025	663,720	0.03%
Norway Government Bond	NOK(kr) <sup>6,000,000</sup>	3.75%	25/5/2021	642,155	0.03%
Equinor A.S.A	€ <sup>500,000</sup>	0.88%	17/2/2023	572,627	0.02%
SpareBank 1 SR-Bank A.S.A	€ <sup>475,000</sup>	0.38%	10/2/2022	533,571	0.02%
Sparebanken Soer Boligkreditt A.S.	€ <sup>400,000</sup>	0.38%	20/2/2023	456,677	0.02%
DNB Boligkreditt A.S.	€ <sup>400,000</sup>	0.05%	11/1/2022	452,090	0.02%
Equinor A.S.A	\$ <sup>400,000</sup>	2.88%	6/4/2025	430,760	0.02%
Kommunalbanken A.S.	\$ <sup>392,000</sup>	2.25%	25/1/2022	402,823	0.02%
Kommunalbanken A.S.	£ <sup>300,000</sup>	1.13%	15/12/2021	375,095	0.02%
DNB Boligkreditt A.S.	€ <sup>300,000</sup>	0.38%	14/11/2023	344,701	0.01%
Sparebank 1 Oestlandet	€ <sup>300,000</sup>	0.88%	13/3/2023	341,777	0.01%
Santander Consumer Bank A.S.	€ <sup>300,000</sup>	0.88%	21/1/2022	338,861	0.01%
DNB Boligkreditt A.S.	\$ <sup>300,000</sup>	2.50%	28/3/2022	310,078	0.01%
Equinor A.S.A	\$ <sup>250,000</sup>	2.65%	15/1/2024	265,843	0.01%
Equinor A.S.A	\$ <sup>225,000</sup>	3.15%	23/1/2022	234,083	0.01%
SpareBank 1 SMN	€ <sup>200,000</sup>	0.50%	9/3/2022	225,093	0.01%
Santander Consumer Bank A.S.	€ <sup>200,000</sup>	0.13%	25/2/2025	215,492	0.01%
Kommunalbanken A.S.	\$ <sup>200,000</sup>	3.13%	18/10/2021	207,012	0.01%
Equinor A.S.A	\$ <sup>140,000</sup>	2.45%	17/1/2023	146,098	0.01%
Aker BP A.S.A	\$ <sup>150,000</sup>	3.00%	15/1/2025	145,875	0.01%
Kommunalbanken A.S.	£ <sup>100,000</sup>	1.00%	12/12/2024	126,896	0.01%
Telenor A.S.A	€ <sup>100,000</sup>	2.63%	6/12/2024	124,520	0.01%
Sparebanken Soer Boligkreditt A.S.	€ <sup>100,000</sup>	0.13%	15/3/2023	113,640	0.01%
Santander Consumer Bank A.S.	€ <sup>100,000</sup>	0.75%	1/3/2023	112,221	0.00%
DNB Bank A.S.A^	€ <sup>100,000</sup>	1.25%	1/3/2027	112,094	0.00%
Statoil A.S.A	\$ <sup>100,000</sup>	3.70%	1/3/2024	110,681	0.00%
Santander Consumer Bank A.S.	€ <sup>100,000</sup>	0.13%	11/9/2024	108,867	0.00%
Kommunalbanken A.S.	\$ <sup>80,000</sup>	2.50%	11/1/2023	84,221	0.00%
				<b>14,055,752</b>	<b>0.59%</b>
<b>Panama 0.04% (2019: 0.02%)</b>					
Global Bank Corp.	\$ <sup>500,000</sup>	4.50%	20/10/2021	510,645	0.02%
Panama Government International Bond	\$ <sup>355,000</sup>	3.75%	16/3/2025	386,063	0.02%
				<b>896,708</b>	<b>0.04%</b>
<b>Peru 0.03% (2019: 0.04%)</b>					
Banco de Credito del Peru	\$ <sup>400,000</sup>	4.25%	1/4/2023	421,250	0.02%
Corp. Financiera de Desarrollo SA	\$ <sup>200,000</sup>	4.75%	8/2/2022	208,000	0.01%
Consorcio Transmantaro SA	\$ <sup>100,000</sup>	4.38%	7/5/2023	104,125	0.00%
				<b>733,375</b>	<b>0.03%</b>
<b>Philippines 0.08% (2019: 0.05%)</b>					
Philippine Government International Bond	€ <sup>1,000,000</sup>	0.00%	3/2/2023	1,100,508	0.04%
Rizal Commercial Banking Corp.	\$ <sup>400,000</sup>	3.00%	11/9/2024	400,372	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BDO Unibank, Inc.	\$250,000	2.95%	6/3/2023	256,855	0.01%
Philippine Government International Bond	\$149,000	9.50%	21/10/2024	194,628	0.01%
				<b>1,952,363</b>	<b>0.08%</b>
<b>Poland 0.46% (2019: 0.41%)</b>					
Republic of Poland Government Bond	zł13,000,000	2.25%	25/4/2022	3,415,527	0.14%
Republic of Poland Government International Bond	€1,459,000	0.00%	10/2/2025	1,635,890	0.07%
Republic of Poland Government Bond	zł5,000,000	2.50%	25/4/2024	1,362,609	0.06%
Republic of Poland Government Bond	zł4,500,000	2.50%	25/1/2023	1,204,547	0.05%
Republic of Poland Government International Bond	€903,000	0.00%	7/7/2023	1,018,059	0.04%
Republic of Poland Government Bond	zł2,000,000	3.25%	25/7/2025	568,599	0.02%
Republic of Poland Government Bond	zł2,000,000	2.25%	25/10/2024	542,205	0.02%
Republic of Poland Government International Bond	\$350,000	4.00%	22/1/2024	387,622	0.02%
Republic of Poland Government Bond	zł1,500,000	2.00%	25/4/2021	385,423	0.02%
Republic of Poland Government International Bond	€300,000	0.50%	20/12/2021	339,115	0.01%
ORLEN Capital AB	€100,000	2.50%	7/6/2023	116,099	0.01%
				<b>10,975,695</b>	<b>0.46%</b>
<b>Portugal 0.30% (2019: 0.37%)</b>					
Portugal Obrigacoes do Tesouro OT	€2,000,000	2.20%	17/10/2022	2,384,699	0.10%
Portugal Obrigacoes do Tesouro OT	€1,400,000	5.65%	15/2/2024	1,914,173	0.08%
Portugal Obrigacoes do Tesouro OT	€1,100,000	4.95%	25/10/2023	1,454,572	0.06%
Portugal Obrigacoes do Tesouro OT	€300,000	3.85%	15/4/2021	348,697	0.01%
Banco Comercial Portugues SA	€300,000	0.75%	31/5/2022	342,243	0.01%
EDP Finance BV	€200,000	1.88%	29/9/2023	235,666	0.01%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	€200,000	0.88%	17/10/2022	228,584	0.01%
EDP Finance BV	€100,000	8.63%	4/1/2024	152,820	0.01%
EDP Finance BV	€100,000	2.63%	18/1/2022	116,553	0.01%
				<b>7,178,007</b>	<b>0.30%</b>
<b>Qatar 0.10% (2019: 0.12%)</b>					
QIB Sukuk Ltd.	\$500,000	3.98%	26/3/2024	526,875	0.02%
Qatar Government International Bond	\$500,000	4.50%	20/1/2022	526,308	0.02%
Qatar Government International Bond	\$400,000	3.88%	23/4/2023	428,446	0.02%
QNB Finance Ltd.	\$400,000	3.50%	28/3/2024	421,828	0.02%
Qatar Government International Bond	\$300,000	3.40%	16/4/2025	326,707	0.01%
Qatar Government International Bond	\$200,000	3.38%	14/3/2024	213,997	0.01%
				<b>2,444,161</b>	<b>0.10%</b>
<b>Romania 0.03% (2019: 0.02%)</b>					
Romanian Government International Bond	€200,000	2.75%	29/10/2025	236,109	0.01%
Romanian Government International Bond	\$200,000	6.75%	7/2/2022	214,987	0.01%
Romanian Government International Bond	\$200,000	4.38%	22/8/2023	212,483	0.01%
				<b>663,579</b>	<b>0.03%</b>
<b>Russian Federation 0.37% (2019: 0.42%)</b>					
Russian Federal Bond-OFZ	py74,000,000	7.60%	20/7/2022	1,101,021	0.05%
Russian Federal Bond-OFZ	py50,000,000	7.40%	7/12/2022	746,972	0.03%
Russian Federal Bond-OFZ	py50,000,000	6.50%	28/2/2024	736,979	0.03%
Russian Federal Bond-OFZ	py50,000,000	7.00%	15/12/2021	726,692	0.03%
Russian Foreign Bond-Eurobond	\$600,000	4.50%	4/4/2022	633,782	0.03%
Russian Federal Bond-OFZ	py41,000,000	7.10%	16/10/2024	621,493	0.03%
Russian Federal Bond-OFZ	py30,000,000	7.00%	16/8/2023	448,494	0.02%
Russian Foreign Bond-Eurobond	\$400,000	4.88%	16/9/2023	443,901	0.02%
Novolipetsk Steel Via Steel Funding DAC	\$400,000	4.00%	21/9/2024	424,000	0.02%
Russian Federal Bond-OFZ	py25,000,000	7.15%	12/11/2025	382,155	0.01%
Gazprom PJSC via Gaz Finance plc	€300,000	2.95%	15/4/2025	350,002	0.01%
Lukoil International Finance BV	\$300,000	4.56%	24/4/2023	318,375	0.01%
Rosneft Oil Co. Via Rosneft International Finance DAC	\$300,000	4.20%	6/3/2022	308,625	0.01%
Vnesheconombank Via VEB Finance plc	\$200,000	5.94%	21/11/2023	221,750	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$200,000	6.63%	14/10/2022	219,000	0.01%
Gazprom PJSC Via Gaz Capital SA	CHF200,000	2.75%	30/11/2021	217,044	0.01%
Russian Railways Via RZD Capital plc	\$200,000	5.70%	5/4/2022	212,250	0.01%
Gazprom PJSC Via Gaz Capital SA	\$200,000	4.95%	19/7/2022	210,750	0.01%
Gazprom Neft OAO Via GPN Capital SA	\$200,000	4.38%	19/9/2022	208,250	0.01%
Lukoil International Finance BV	\$200,000	6.13%	9/11/2020	203,000	0.01%
				<b>8,734,535</b>	<b>0.37%</b>
<b>Saudi Arabia 0.15% (2019: 0.13%)</b>					
Saudi Government International Bond	\$1,000,000	2.38%	26/10/2021	1,013,756	0.04%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Saudi Government International Bond	\$600,000	4.00%	17/4/2025	664,488	0.03%
Saudi Arabian Oil Co.	\$600,000	2.88%	16/4/2024	624,762	0.03%
Saudi Government International Bond	\$450,000	2.88%	4/3/2023	469,130	0.02%
Saudi Electricity Global Sukuk Co. 2	\$300,000	3.47%	8/4/2023	312,768	0.01%
SABIC Capital II BV	\$250,000	4.00%	10/10/2023	266,180	0.01%
Samba Funding Ltd.	\$200,000	2.75%	2/10/2024	205,000	0.01%
				<b>3,556,084</b>	<b>0.15%</b>
<b>Singapore 0.42% (2019: 0.47%)</b>					
Singapore Government Bond	SG(\$) <sup>3,310,000</sup>	2.00%	1/2/2024	2,507,170	0.11%
Singapore Government Bond	SG(\$) <sup>3,400,000</sup>	1.25%	1/10/2021	2,466,249	0.10%
United Overseas Bank Ltd.	€1,000,000	0.25%	11/9/2023	1,140,483	0.05%
Singapore Government Bond	SG(\$) <sup>1,000,000</sup>	3.00%	1/9/2024	791,907	0.03%
Singapore Government Bond	SG(\$) <sup>750,000</sup>	1.75%	1/4/2022	551,222	0.02%
Oversea-Chinese Banking Corp., Ltd.	€440,000	0.38%	1/3/2023	501,397	0.02%
Singapore Government Bond	SG(\$) <sup>650,000</sup>	2.00%	1/7/2020	465,933	0.02%
Temasek Financial I Ltd.	\$350,000	2.38%	23/1/2023	364,314	0.02%
Singapore Government Bond	SG(\$) <sup>480,000</sup>	1.75%	1/2/2023	356,609	0.01%
United Overseas Bank Ltd. <sup>^</sup>	\$200,000	3.75%	15/4/2029	211,750	0.01%
DBS Group Holdings Ltd.	\$200,000	2.85%	16/4/2022	206,989	0.01%
United Overseas Bank Ltd. <sup>^</sup>	\$200,000	3.50%	16/9/2026	203,750	0.01%
Oversea-Chinese Banking Corp., Ltd. <sup>^</sup>	SG(\$) <sup>250,000</sup>	4.00%	Perpetual	186,096	0.01%
				<b>9,953,869</b>	<b>0.42%</b>
<b>Slovakia 0.07% (2019: 0.06%)</b>					
Slovakia Government Bond	€1,000,000	0.00%	13/11/2023	1,135,280	0.05%
Slovakia Government Bond	€515,000	0.25%	14/5/2025	590,469	0.02%
Slovakia Government International Bond	\$25,000	4.38%	21/5/2022	26,531	0.00%
				<b>1,752,280</b>	<b>0.07%</b>
<b>Slovenia 0.03% (2019: 0.03%)</b>					
Slovenia Government International Bond	\$600,000	5.25%	18/2/2024	689,282	0.03%
				<b>689,282</b>	<b>0.03%</b>
<b>South Africa 0.03% (2019: 0.04%)</b>					
Anglo American Capital plc	\$250,000	3.75%	10/4/2022	257,187	0.01%
Anglo American Capital plc	€200,000	3.50%	28/3/2022	234,119	0.01%
Anglo American Capital plc	\$200,000	4.13%	27/9/2022	208,500	0.01%
				<b>699,806</b>	<b>0.03%</b>
<b>South Korea 2.00% (2019: 1.94%)</b>					
Korea Treasury Bond	₩7,250,000,000	2.00%	10/9/2022	6,179,989	0.26%
Korea Treasury Bond	₩4,600,000,000	1.50%	10/3/2025	3,890,702	0.16%
Bank of Korea	₩4,000,000,000	1.18%	2/8/2021	3,342,557	0.14%
Korea Monetary Stabilization Bond	₩3,800,000,000	1.59%	2/6/2021	3,185,094	0.13%
Korea Treasury Bond	₩3,000,000,000	3.75%	10/6/2022	2,635,226	0.11%
Korea Treasury Bond	₩2,735,000,000	1.88%	10/3/2024	2,345,589	0.10%
Korea Treasury Bond	₩2,550,000,000	3.00%	10/9/2024	2,287,802	0.10%
Korea Treasury Bond	₩2,600,000,000	1.38%	10/9/2024	2,188,795	0.09%
Korea Treasury Bond	₩2,500,000,000	1.38%	10/9/2021	2,096,550	0.09%
Korea Treasury Bond	₩2,400,000,000	1.88%	10/3/2022	2,031,581	0.09%
Korea Treasury Bond	₩2,350,000,000	2.38%	10/3/2023	2,031,156	0.09%
Korea Treasury Bond	₩2,000,000,000	1.00%	10/6/2023	1,669,737	0.07%
Korea Treasury Bond	₩1,780,000,000	2.25%	10/9/2023	1,540,584	0.06%
Korea Housing Finance Corp.	€1,000,000	0.01%	7/7/2025	1,123,487	0.05%
Korea Development Bank	\$1,000,000	1.75%	18/2/2025	1,033,944	0.04%
Korea Treasury Bond	₩1,000,000,000	1.25%	10/12/2022	839,327	0.04%
Korea Treasury Bond	₩760,000,000	1.63%	10/6/2022	641,757	0.03%
Export-Import Bank of Korea	€500,000	0.38%	26/3/2024	564,468	0.02%
Woori Bank	\$500,000	4.75%	30/4/2024	545,900	0.02%
Korea Development Bank	\$500,000	3.00%	19/3/2022	518,107	0.02%
Export-Import Bank of Korea	\$400,000	5.00%	11/4/2022	429,425	0.02%
Korea Gas Corp.	CHF300,000	0.00%	28/11/2023	314,320	0.01%
Export-Import Bank of Korea	\$250,000	4.00%	14/1/2024	275,993	0.01%
KT Corp.	\$250,000	2.63%	7/8/2022	257,114	0.01%
Korea Housing Finance Corp.	€220,000	0.75%	30/10/2023	253,285	0.01%
NongHyup Bank	\$250,000	1.88%	12/9/2021	252,779	0.01%
Korea Development Bank	€210,000	0.00%	10/7/2024	232,404	0.01%
Hyundai Capital America	\$200,000	5.75%	6/4/2023	218,789	0.01%
Shinhan Bank Co., Ltd.	\$200,000	3.88%	5/11/2023	218,661	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
NongHyup Bank	\$200,000	3.88%	30/7/2023	217,142	0.01%
Kookmin Bank	\$200,000	2.88%	25/3/2023	209,956	0.01%
Hankook Tire & Technology Co., Ltd.	\$200,000	3.50%	30/1/2023	208,482	0.01%
Korea Gas Corp.	\$200,000	2.75%	20/7/2022	207,716	0.01%
Export-Import Bank of Korea	\$200,000	3.50%	27/11/2021	207,470	0.01%
POSCO	\$200,000	2.75%	15/7/2024	207,466	0.01%
Korea East-West Power Co., Ltd.	\$200,000	2.63%	19/6/2022	206,754	0.01%
Korea Resources Corp.	\$200,000	3.00%	24/4/2022	206,036	0.01%
POSCO	\$200,000	5.25%	14/4/2021	205,725	0.01%
Korea Development Bank	\$200,000	2.63%	27/2/2022	205,724	0.01%
Kia Motors Corp.	\$200,000	3.00%	25/4/2023	205,189	0.01%
POSCO	\$200,000	2.50%	17/1/2025	205,155	0.01%
Hyundai Capital Services, Inc.	\$200,000	3.00%	6/3/2022	203,460	0.01%
Korea National Oil Corp.	\$200,000	2.00%	24/10/2021	202,999	0.01%
Korea National Oil Corp.	\$200,000	2.13%	14/4/2021	201,746	0.01%
Hanwha Life Insurance Co., Ltd.^	\$200,000	4.70%	Perpetual	201,463	0.01%
Industrial Bank of Korea	\$200,000	1.04%	22/6/2025	200,408	0.01%
SK Telecom Co., Ltd.	\$150,000	3.75%	16/4/2023	159,750	0.01%
Hyundai Capital America	\$125,000	3.95%	1/2/2022	128,562	0.01%
Hyundai Capital America	\$120,000	2.38%	10/2/2023	120,866	0.00%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	110,329	0.00%
Export-Import Bank of Korea	\$100,000	1.88%	21/10/2021	101,421	0.00%
Hyundai Capital Services, Inc.	\$100,000	2.88%	16/3/2021	100,739	0.00%
Hyundai Capital America	\$75,000	2.85%	1/11/2022	76,090	0.00%
Hyundai Capital America	\$50,000	2.45%	15/6/2021	50,231	0.00%
Hyundai Capital America	\$50,000	2.65%	10/2/2025	50,029	0.00%
Korea Southern Power Co., Ltd.	\$30,000	3.00%	29/1/2021	30,375	0.00%
Hyundai Capital America	\$25,000	4.30%	1/2/2024	26,632	0.00%
Hyundai Capital America	\$25,000	4.13%	8/6/2023	26,268	0.00%
Hyundai Capital America	\$25,000	3.10%	5/4/2022	25,448	0.00%
				<b>47,654,753</b>	<b>2.00%</b>
<b>Spain 2.62% (2019: 2.54%)</b>					
Spain Government Bond	€6,800,000	0.00%	31/1/2025	7,685,200	0.32%
Spain Government Bond	€5,537,000	0.00%	30/4/2023	6,271,229	0.26%
Spain Government Bond	€4,197,000	0.05%	31/10/2021	4,744,095	0.20%
Spain Government Bond	€3,000,000	4.40%	31/10/2023	3,900,588	0.16%
Spain Government Bond	€3,000,000	2.75%	31/10/2024	3,798,893	0.16%
Spain Government Bond	€2,820,000	5.85%	31/1/2022	3,483,181	0.15%
Spain Government Bond	€3,000,000	0.25%	30/7/2024	3,433,416	0.14%
Spain Government Bond	€2,870,000	0.40%	30/4/2022	3,271,373	0.14%
Spain Government Bond	€1,574,000	3.80%	30/4/2024	2,043,250	0.09%
Spain Government Bond	€1,500,000	4.80%	31/1/2024	1,992,120	0.08%
Spain Government Bond	€1,346,000	0.35%	30/7/2023	1,541,662	0.06%
Autonomous Community of Madrid Spain	€1,065,000	1.00%	30/9/2024	1,245,855	0.05%
Bankia SA	€1,000,000	1.00%	14/3/2023	1,160,973	0.05%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€800,000	0.50%	17/3/2023	914,970	0.04%
CaixaBank SA	€800,000	1.75%	24/10/2023	913,326	0.04%
Spain Government Bond	€700,000	5.50%	30/4/2021	825,122	0.03%
Bankia SA	€700,000	1.13%	5/8/2022	808,661	0.03%
Telefonica Emisiones SA	€700,000	1.07%	5/2/2024	807,013	0.03%
CaixaBank SA	€600,000	4.50%	26/1/2022	724,297	0.03%
Instituto de Credito Oficial	€600,000	0.25%	30/4/2022	680,319	0.03%
Banco Bilbao Vizcaya Argentaria SA	€500,000	4.00%	25/2/2025	672,935	0.03%
Bankinter SA	€500,000	1.00%	5/2/2025	591,280	0.03%
Instituto de Credito Oficial	€500,000	0.75%	31/10/2023	579,107	0.02%
Cajamar Caja Rural SCC	€500,000	0.88%	18/6/2023	577,338	0.02%
Banco Santander SA	€500,000	0.75%	9/9/2022	573,817	0.02%
Autonomous Community of Madrid Spain	€500,000	0.75%	30/4/2022	571,024	0.02%
Santander Consumer Finance SA	€500,000	1.00%	27/2/2024	568,173	0.02%
Banco de Sabadell SA	€500,000	1.63%	7/3/2024	556,665	0.02%
Iberdrola Finanzas SA	€400,000	1.00%	7/3/2024	461,521	0.02%
Abertis Infraestructuras SA	€400,000	1.50%	27/6/2024	446,515	0.02%
Naturgy Finance BV	€300,000	2.88%	11/3/2024	368,662	0.02%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€300,000	0.85%	17/12/2023	348,313	0.01%
Santander Consumer Finance SA	€300,000	1.13%	9/10/2023	342,565	0.01%
Banco Santander SA	€300,000	1.38%	9/2/2022	341,012	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€300,000	0.01%	17/9/2025	337,103	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Santander Consumer Finance SA	€300,000	0.38%	27/6/2024	332,492	0.01%
Santander Consumer Finance SA	€300,000	0.38%	17/1/2025	331,576	0.01%
CaixaBank SA	€300,000	0.63%	1/10/2024	327,160	0.01%
Iberdrola International BV	€200,000	1.88%	8/10/2024	240,563	0.01%
Telefonica Emisiones SA	€200,000	2.24%	27/5/2022	233,555	0.01%
Banco Santander SA	€200,000	1.38%	14/12/2022	231,464	0.01%
Banco Bilbao Vizcaya Argentaria SA	€200,000	0.75%	20/1/2022	228,188	0.01%
Instituto de Credito Oficial	€200,000	0.25%	30/4/2024	228,163	0.01%
Deutsche Bank SA Espanola	€200,000	0.63%	15/12/2021	227,388	0.01%
Telefonica Emisiones SA	€200,000	0.75%	13/4/2022	227,165	0.01%
NorteGas Energia Distribucion SA	€200,000	0.92%	28/9/2022	225,247	0.01%
Repsol International Finance BV	€200,000	0.50%	23/5/2022	225,185	0.01%
FCC Servicios Medio Ambiente Holding SA	€200,000	0.82%	4/12/2023	223,214	0.01%
Banco Santander SA	\$200,000	3.85%	12/4/2023	212,585	0.01%
Telefonica Emisiones SA	\$150,000	4.57%	27/4/2023	163,674	0.01%
Iberdrola Finanzas SA	£100,000	7.38%	29/1/2024	151,152	0.01%
Redexis Gas Finance BV	€100,000	1.88%	28/5/2025	115,918	0.01%
Naturgy Finance BV	€100,000	0.88%	15/5/2025	115,429	0.01%
Iberdrola International BV	€100,000	1.13%	27/1/2023	115,065	0.01%
Ferrovial Emisiones SA	€100,000	1.38%	31/3/2025	115,041	0.01%
Banco Bilbao Vizcaya Argentaria SA^	€100,000	2.58%	22/2/2029	114,137	0.01%
Merlin Properties Socimi SA	€100,000	2.23%	25/4/2023	113,515	0.01%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.75%	4/6/2025	113,044	0.01%
Banco de Sabadell SA^	€100,000	1.75%	29/6/2023	112,917	0.01%
Inmobiliaria Colonial Socimi SA	€100,000	1.45%	28/10/2024	112,443	0.01%
Banco de Sabadell SA^	€100,000	0.63%	7/11/2025	106,160	0.00%
				<b>62,524,013</b>	<b>2.62%</b>
<b>Supranational 3.33% (2019: 3.28%)</b>					
European Stability Mechanism	€3,000,000	0.10%	31/7/2023	3,432,897	0.14%
European Investment Bank	€2,400,000	0.05%	15/12/2023	2,756,560	0.12%
European Financial Stability Facility	€2,100,000	0.13%	17/10/2023	2,409,882	0.10%
European Investment Bank	\$2,129,000	2.50%	15/10/2024	2,319,007	0.10%
European Investment Bank	€2,000,000	0.00%	25/3/2025	2,306,725	0.10%
Asian Development Bank	\$2,000,000	0.63%	29/4/2025	2,013,066	0.08%
European Investment Bank	\$1,645,000	1.88%	10/2/2025	1,753,450	0.07%
European Financial Stability Facility	€1,500,000	0.00%	24/4/2023	1,712,203	0.07%
European Financial Stability Facility	€1,500,000	0.00%	17/11/2022	1,708,496	0.07%
International Bank for Reconstruction & Development	\$1,500,000	0.63%	22/4/2025	1,511,190	0.06%
Asian Development Bank	AU(\$1,925,000	3.75%	12/3/2025	1,507,081	0.06%
European Union	€1,100,000	1.88%	4/4/2024	1,344,739	0.06%
International Bank for Reconstruction & Development	\$1,300,000	0.75%	11/3/2025	1,317,003	0.06%
European Financial Stability Facility	€1,100,000	0.50%	20/1/2023	1,269,897	0.05%
European Investment Bank	€1,000,000	0.88%	13/9/2024	1,192,235	0.05%
European Investment Bank	€1,000,000	2.75%	15/9/2021	1,168,056	0.05%
European Investment Bank	€1,000,000	0.05%	24/5/2024	1,151,314	0.05%
Council Of Europe Development Bank	€1,000,000	0.38%	27/10/2022	1,144,891	0.05%
European Investment Bank	€1,000,000	0.00%	23/5/2023	1,142,657	0.05%
Asian Development Bank	€1,000,000	0.20%	25/5/2023	1,142,086	0.05%
International Bank for Reconstruction & Development	\$1,015,000	2.00%	26/1/2022	1,042,491	0.04%
Inter-American Development Bank	\$1,000,000	0.88%	3/4/2025	1,018,167	0.04%
Asian Development Bank	AU(\$1,400,000	2.65%	11/1/2023	1,013,965	0.04%
Asian Development Bank	\$1,000,000	0.63%	7/4/2022	1,005,953	0.04%
European Financial Stability Facility	€700,000	3.50%	4/2/2022	837,821	0.04%
European Investment Bank	€700,000	0.50%	15/11/2023	816,221	0.03%
International Bank for Reconstruction & Development	\$750,000	3.00%	27/9/2023	814,763	0.03%
European Investment Bank	\$768,000	1.63%	14/3/2025	810,735	0.03%
Inter-American Development Bank	\$733,000	2.13%	15/1/2025	787,114	0.03%
International Bank for Reconstruction & Development	\$730,000	2.13%	1/7/2022	756,860	0.03%
International Bank for Reconstruction & Development	\$700,000	1.88%	19/6/2023	732,597	0.03%
Inter-American Development Bank	\$700,000	2.13%	18/1/2022	719,819	0.03%
European Investment Bank	\$600,000	3.25%	29/1/2024	662,084	0.03%
European Investment Bank	€500,000	4.25%	7/12/2021	653,966	0.03%
Nordic Investment Bank	€500,000	1.13%	15/12/2023	635,799	0.03%
European Investment Bank	€500,000	0.75%	15/11/2024	632,875	0.03%
International Bank for Reconstruction & Development	€500,000	0.50%	24/7/2023	623,694	0.03%
European Financial Stability Facility	€500,000	2.13%	19/2/2024	616,216	0.03%
European Financial Stability Facility	€500,000	1.75%	27/6/2024	612,728	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
European Investment Bank	\$575,000	2.38%	15/6/2022	598,829	0.03%
European Investment Bank	€500,000	1.63%	15/3/2023	595,629	0.03%
European Financial Stability Facility	€500,000	0.40%	17/2/2025	585,215	0.02%
European Union	€500,000	2.75%	21/9/2021	583,957	0.02%
European Investment Bank	\$535,000	2.88%	15/8/2023	577,988	0.02%
European Investment Bank	\$560,000	1.38%	6/9/2022	573,719	0.02%
Nordic Investment Bank	€500,000	0.13%	10/6/2024	573,546	0.02%
International Bank for Reconstruction & Development Corp. Andina de Fomento	\$550,000	1.38%	20/9/2021	557,468	0.02%
European Investment Bank	€500,000	0.50%	25/1/2022	557,397	0.02%
European Investment Bank	\$500,000	3.13%	14/12/2023	548,339	0.02%
European Investment Bank	\$525,000	2.00%	15/12/2022	547,376	0.02%
Asian Development Bank	\$500,000	2.63%	30/1/2024	540,115	0.02%
Nordic Investment Bank	NOK(kr)5,000,000	1.38%	19/6/2023	530,873	0.02%
European Investment Bank	£400,000	2.50%	31/10/2022	521,465	0.02%
Asian Development Bank	\$500,000	1.63%	24/1/2023	516,814	0.02%
African Development Bank	£400,000	0.88%	20/12/2021	498,866	0.02%
African Development Bank	\$470,000	2.13%	16/11/2022	489,852	0.02%
Inter-American Development Bank	\$425,000	3.00%	21/2/2024	465,206	0.02%
Asian Development Bank	\$435,000	2.75%	17/3/2023	463,533	0.02%
Nordic Investment Bank	€400,000	0.38%	19/9/2022	457,526	0.02%
Arab Petroleum Investments Corp.	\$400,000	4.13%	18/9/2023	432,924	0.02%
Inter-American Development Bank	\$400,000	2.63%	16/1/2024	431,745	0.02%
International Finance Corp.	\$400,000	2.88%	31/7/2023	431,453	0.02%
International Bank for Reconstruction & Development	\$400,000	1.63%	15/1/2025	421,120	0.02%
International Bank for Reconstruction & Development	\$400,000	2.75%	23/7/2021	410,531	0.02%
Inter-American Development Bank	\$385,000	2.50%	18/1/2023	406,395	0.02%
Nordic Investment Bank	£300,000	1.13%	15/12/2022	378,846	0.02%
European Investment Bank	£300,000	0.75%	14/7/2023	377,307	0.02%
Nordic Investment Bank	£300,000	1.13%	16/3/2022	376,369	0.02%
IDB Trust Services Ltd.	\$350,000	2.39%	12/4/2022	360,007	0.02%
European Investment Bank	CA(\$480,000)	2.25%	30/7/2021	359,690	0.02%
International Bank for Reconstruction & Development	AU(\$500,000)	2.80%	12/1/2022	356,427	0.02%
European Financial Stability Facility	€300,000	3.38%	5/7/2021	350,314	0.02%
International Finance Corp.	AU(\$500,000)	2.70%	5/2/2021	348,982	0.02%
Council Of Europe Development Bank	€300,000	0.13%	25/5/2023	342,608	0.01%
Asian Development Bank	NZ(\$500,000)	3.00%	17/1/2023	341,630	0.01%
International Bank for Reconstruction & Development Corp. Andina de Fomento	NZ(\$500,000)	3.38%	25/1/2022	336,298	0.01%
International Bank for Reconstruction & Development	\$325,000	2.13%	27/9/2021	327,439	0.01%
International Bank for Reconstruction & Development	AU(\$450,000)	2.60%	20/9/2022	324,173	0.01%
Asian Infrastructure Investment Bank	\$300,000	2.25%	16/5/2024	321,090	0.01%
International Bank for Reconstruction & Development	£250,000	0.88%	13/12/2024	317,617	0.01%
European Investment Bank	\$300,000	2.63%	20/5/2022	313,400	0.01%
European Investment Bank	\$300,000	2.25%	15/3/2022	310,207	0.01%
Asian Development Bank	\$300,000	1.75%	13/9/2022	309,547	0.01%
African Development Bank	\$300,000	1.63%	16/9/2022	308,689	0.01%
Asian Development Bank	\$300,000	2.00%	16/2/2022	308,314	0.01%
European Investment Bank	\$300,000	2.13%	15/10/2021	307,193	0.01%
European Stability Mechanism	\$290,000	2.13%	3/11/2022	301,994	0.01%
Inter-American Development Bank	\$300,000	0.63%	15/7/2025	301,745	0.01%
European Bank for Reconstruction & Development	\$300,000	0.50%	19/5/2025	300,320	0.01%
International Bank for Reconstruction & Development	\$290,000	2.13%	13/12/2021	297,784	0.01%
Inter-American Development Bank	\$274,000	1.75%	14/3/2025	290,181	0.01%
African Development Bank	\$250,000	3.00%	20/9/2023	271,040	0.01%
Inter-American Development Bank	£200,000	1.38%	15/12/2024	259,389	0.01%
Inter-American Development Bank	\$250,000	1.75%	14/9/2022	258,019	0.01%
European Investment Bank	\$240,000	2.25%	15/8/2022	250,159	0.01%
European Bank for Reconstruction & Development	\$225,000	2.75%	7/3/2023	239,607	0.01%
African Development Bank	\$235,000	1.25%	26/7/2021	237,408	0.01%
Corp. Andina de Fomento	\$220,000	2.75%	6/1/2023	225,459	0.01%
IDB Trust Services Ltd.	\$215,000	2.26%	26/9/2022	221,947	0.01%
European Investment Bank	\$210,000	2.88%	15/12/2021	218,000	0.01%
International Bank for Reconstruction & Development	\$200,000	2.50%	19/3/2024	215,792	0.01%
Nordic Investment Bank	\$200,000	2.88%	19/7/2023	215,560	0.01%
Nordic Investment Bank	\$200,000	2.25%	21/5/2024	213,985	0.01%
Inter-American Development Bank	\$200,000	3.00%	26/9/2022	212,027	0.01%
European Investment Bank	\$200,000	2.50%	15/3/2023	212,026	0.01%
Asian Development Bank	\$200,000	1.50%	18/10/2024	209,202	0.01%
International Finance Corp.	\$200,000	1.38%	16/10/2024	208,129	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
European Stability Mechanism	\$200,000	1.38%	11/9/2024	207,184	0.01%
African Export-Import Bank	\$200,000	4.13%	20/6/2024	205,750	0.01%
Nordic Investment Bank	\$200,000	1.38%	17/10/2022	204,879	0.01%
Black Sea Trade & Development Bank	\$200,000	3.50%	25/6/2024	203,814	0.01%
European Bank for Reconstruction & Development	\$200,000	1.50%	2/11/2021	203,201	0.01%
Nordic Investment Bank	\$200,000	0.38%	19/5/2023	200,167	0.01%
European Bank for Reconstruction & Development	\$200,000	0.25%	10/7/2023	199,904	0.01%
Asian Infrastructure Investment Bank	\$200,000	0.50%	28/5/2025	199,538	0.01%
European Investment Bank	\$175,000	1.38%	15/9/2021	177,347	0.01%
European Investment Bank	\$150,000	2.63%	15/3/2024	162,555	0.01%
International Bank for Reconstruction & Development	CA(\$)\$211,000	1.80%	26/7/2024	161,833	0.01%
Council of Europe Development Bank	\$150,000	2.50%	27/2/2024	161,480	0.01%
Council Of Europe Development Bank	\$150,000	2.63%	13/2/2023	159,009	0.01%
International Bank for Reconstruction & Development	\$150,000	1.63%	10/2/2022	153,265	0.01%
Corp. Andina de Fomento	\$145,000	4.38%	15/6/2022	152,199	0.01%
International Bank for Reconstruction & Development	CA(\$)\$200,000	2.20%	18/1/2022	150,836	0.01%
International Bank for Reconstruction & Development	CA(\$)\$185,000	2.25%	17/1/2023	141,638	0.01%
International Development Association	\$125,000	2.75%	24/4/2023	133,556	0.01%
Council Of Europe Development Bank	\$125,000	1.38%	27/2/2025	130,154	0.01%
Inter-American Development Bank	\$125,000	1.75%	14/4/2022	128,252	0.01%
European Bank for Reconstruction & Development	\$120,000	1.63%	27/9/2024	126,024	0.01%
Nordic Investment Bank	£100,000	0.63%	2/11/2021	124,237	0.01%
European Investment Bank	CA(\$)\$150,000	1.13%	16/9/2021	111,068	0.01%
International Bank for Reconstruction & Development	\$100,000	1.50%	28/8/2024	104,496	0.00%
International Bank for Reconstruction & Development	CA(\$)\$130,000	1.90%	16/1/2025	100,558	0.00%
Council Of Europe Development Bank	\$100,000	0.25%	10/6/2023	99,866	0.00%
Asian Development Bank	\$85,000	1.88%	18/2/2022	87,191	0.00%
International Bank for Reconstruction & Development	\$80,000	1.75%	19/4/2023	83,216	0.00%
Asian Development Bank	\$75,000	1.88%	19/7/2022	77,446	0.00%
International Bank for Reconstruction & Development	\$65,000	7.63%	19/1/2023	77,025	0.00%
International Finance Corp.	CA(\$)\$100,000	1.38%	13/9/2024	75,482	0.00%
International Finance Corp.	\$70,000	2.00%	24/10/2022	72,746	0.00%
European Stability Mechanism	€62,893	0.00%	17/1/2022	71,190	0.00%
European Investment Bank	CA(\$)\$85,000	2.38%	18/1/2023	65,241	0.00%
Inter-American Development Bank	\$50,000	1.88%	23/7/2021	50,838	0.00%
European Bank for Reconstruction & Development	\$25,000	1.50%	13/2/2025	26,176	0.00%
				<b>79,440,465</b>	<b>3.33%</b>

**Sweden 1.58% (2019: 1.47%)**

Stadshypotek AB	SEK(kr)32,000,000	1.50%	1/6/2023	3,575,534	0.15%
Sweden Government Bond	SEK(kr)22,575,000	1.50%	13/11/2023	2,573,613	0.11%
Swedbank Hypotek AB	SEK(kr)16,700,000	1.00%	15/6/2022	1,826,241	0.08%
Kommuninvest I Sverige AB	SEK(kr)15,000,000	1.00%	12/5/2025	1,668,440	0.07%
Nordea Hypotek AB	SEK(kr)14,700,000	1.00%	8/4/2022	1,605,195	0.07%
Svenska Handelsbanken AB	\$1,300,000	0.63%	30/6/2023	1,298,431	0.05%
Sweden Government Bond	SEK(kr)10,000,000	3.50%	1/6/2022	1,152,882	0.05%
Stadshypotek AB	SEK(kr)10,000,000	1.50%	3/12/2024	1,133,655	0.05%
Lansforsakringar Hypotek AB	SEK(kr)10,000,000	1.25%	20/9/2023	1,112,413	0.05%
Nordea Hypotek AB	SEK(kr)10,000,000	1.00%	18/9/2024	1,109,230	0.05%
Swedbank Hypotek AB	SEK(kr)10,000,000	1.00%	18/9/2024	1,109,230	0.05%
Skandinaviska Enskilda Banken AB	SEK(kr)10,000,000	1.00%	20/12/2023	1,105,384	0.05%
Kommuninvest I Sverige AB	SEK(kr)10,000,000	0.25%	1/6/2022	1,077,125	0.05%
Akelius Residential Property AB	€700,000	1.13%	14/3/2024	781,168	0.03%
Kommuninvest I Sverige AB	SEK(kr)7,000,000	1.00%	13/11/2023	773,058	0.03%
Lansforsakringar Bank AB	€600,000	0.88%	25/9/2023	683,881	0.03%
Fastighets AB Balder	€600,000	1.13%	14/3/2022	672,805	0.03%
Swedbank AB	€500,000	1.25%	29/12/2021	622,198	0.03%
Skandinaviska Enskilda Banken AB	SEK(kr)5,500,000	1.50%	15/12/2021	603,027	0.03%
Stadshypotek AB	€500,000	0.50%	11/7/2025	583,649	0.02%
Swedbank Hypotek AB	€500,000	0.45%	23/8/2023	575,329	0.02%
Skandinaviska Enskilda Banken AB	€500,000	0.63%	30/1/2023	575,118	0.02%
SBAB Bank AB	€500,000	0.75%	14/6/2023	571,756	0.02%
Svenska Handelsbanken AB	€500,000	0.13%	18/6/2024	563,379	0.02%
Danske Hypotek AB	SEK(kr)5,000,000	1.00%	21/12/2022	549,082	0.02%
Skandinaviska Enskilda Banken AB	\$500,000	2.20%	12/12/2022	517,955	0.02%
Swedbank Hypotek AB	£400,000	1.13%	7/12/2021	497,829	0.02%
Svenska Handelsbanken AB	€420,000	1.00%	15/4/2025	491,026	0.02%
Kommuninvest I Sverige AB	\$460,000	3.00%	16/11/2021	476,695	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Skandinaviska Enskilda Banken AB	€400,000	0.05%	1/7/2024	448,016	0.02%
Sveriges Sakerstallda Obligationer AB	SEK(kr)4,000,000	0.50%	11/6/2025	434,001	0.02%
Svensk Exportkredit AB	\$400,000	3.13%	8/11/2021	414,735	0.02%
Kommuninvest I Sverige AB	\$400,000	0.38%	16/2/2024	399,414	0.02%
Sweden Government International Bond	€300,000	0.13%	24/4/2023	342,562	0.01%
Stadshypotek AB	€300,000	0.63%	10/11/2021	341,605	0.01%
Swedbank AB^	€300,000	1.00%	22/11/2027	332,555	0.01%
Svenska Handelsbanken AB	\$300,000	3.90%	20/11/2023	331,731	0.01%
Swedbank AB	\$300,000	2.80%	14/3/2022	310,074	0.01%
Sweden Government International Bond	\$280,000	1.88%	2/11/2020	281,392	0.01%
Sweden Government International Bond	\$250,000	2.50%	28/2/2022	259,049	0.01%
Telia Co. AB	€200,000	4.75%	16/11/2021	238,978	0.01%
Swedbank AB	€200,000	0.75%	5/5/2025	229,531	0.01%
Svenska Handelsbanken AB	€200,000	0.50%	21/3/2023	227,797	0.01%
Swedbank AB	€200,000	0.40%	29/8/2023	226,118	0.01%
Svenska Handelsbanken AB	€200,000	0.25%	28/2/2022	225,631	0.01%
Volvo Treasury AB	€200,000	0.10%	24/5/2022	222,044	0.01%
Stadshypotek AB	SEK(kr)2,000,000	1.50%	15/12/2021	219,282	0.01%
Kommuninvest I Sverige AB	\$200,000	3.00%	23/3/2022	209,119	0.01%
Svensk Exportkredit AB	\$200,000	1.63%	14/11/2022	205,594	0.01%
Svensk Exportkredit AB	\$200,000	1.63%	12/9/2021	202,997	0.01%
Swedbank AB	\$200,000	1.30%	2/6/2023	202,380	0.01%
Sweden Government International Bond	\$200,000	1.25%	8/9/2021	202,249	0.01%
Kommuninvest I Sverige AB	\$200,000	0.50%	2/2/2022	200,485	0.01%
Svensk Exportkredit AB	\$200,000	0.63%	14/5/2025	200,452	0.01%
Svensk Exportkredit AB	\$150,000	2.88%	14/3/2023	159,810	0.01%
Sweden Government International Bond	\$150,000	2.38%	15/2/2023	158,083	0.01%
Telia Co. AB	€100,000	4.00%	22/3/2022	119,310	0.01%
Heimstaden Bostad AB	€100,000	1.75%	7/12/2021	113,126	0.00%
Samhallsbyggnadsbolaget i Norden AB	€100,000	1.75%	14/1/2025	111,191	0.00%
Autoliv, Inc.	€100,000	0.75%	26/6/2023	109,650	0.00%
Svensk Exportkredit AB	\$100,000	2.00%	30/8/2022	103,344	0.00%
Skandinaviska Enskilda Banken AB	\$50,000	1.88%	13/9/2021	50,750	0.00%
				<b>37,718,383</b>	<b>1.58%</b>
<b>Switzerland 0.98% (2019: 0.86%)</b>					
Swiss Confederation Government Bond	CHF2,000,000	1.25%	11/6/2024	2,269,432	0.10%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.13%	26/4/2024	2,138,850	0.09%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	0.13%	17/7/2024	1,070,593	0.05%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	0.00%	25/7/2023	1,063,712	0.04%
Credit Suisse Group Funding Guernsey Ltd.	\$819,000	3.75%	26/3/2025	896,973	0.04%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd.^	€700,000	4.25%	2/10/2043	856,901	0.04%
Credit Suisse Group Funding Guernsey Ltd.	\$750,000	3.80%	9/6/2023	806,057	0.03%
UBS Group AG^	€700,000	0.25%	29/1/2026	771,052	0.03%
UBS Group AG	€600,000	1.75%	16/11/2022	695,994	0.03%
Nestle Finance International Ltd.	€600,000	0.00%	12/11/2024	673,720	0.03%
Swiss Confederation Government Bond	CHF600,000	2.00%	25/5/2022	665,506	0.03%
Zuercher Kantonalbank	CHF600,000	2.13%	29/6/2022	661,962	0.03%
Credit Suisse Group AG^	€500,000	3.25%	2/4/2026	621,478	0.03%
Roche Holdings, Inc.	\$600,000	2.88%	29/9/2021	614,993	0.03%
Novartis Finance SA	€500,000	0.50%	14/8/2023	570,785	0.02%
Swiss Confederation Government Bond	CHF500,000	2.00%	28/4/2021	539,613	0.02%
Zuercher Kantonalbank	CHF500,000	1.25%	31/1/2022	539,125	0.02%
Credit Suisse Group Funding Guernsey Ltd.	CHF500,000	1.00%	14/4/2023	537,945	0.02%
Tyco Electronics Group SA	\$500,000	3.50%	3/2/2022	521,639	0.02%
Credit Suisse Group AG	\$500,000	3.57%	9/1/2023	517,407	0.02%
Credit Suisse AG	€400,000	0.75%	17/9/2021	454,844	0.02%
Glencore Finance Canada Ltd.	\$400,000	4.95%	15/11/2021	417,477	0.02%
Zurich Finance Australia Ltd.	AU(\$)\$500,000	3.48%	31/5/2023	364,058	0.02%
Swiss Confederation Government Bond	CHF295,000	4.00%	11/2/2023	349,716	0.01%
Nestle Finance International Ltd.	€300,000	0.75%	8/11/2021	340,358	0.01%
Tyco Electronics Group SA	€300,000	0.00%	14/2/2025	322,992	0.01%
Canton of Basel-Landschaft	CHF300,000	0.50%	30/3/2022	321,342	0.01%
Glencore Finance Canada Ltd.	\$300,000	4.25%	25/10/2022	316,875	0.01%
Glencore Funding LLC	\$300,000	3.00%	27/10/2022	308,477	0.01%
Credit Suisse AG	\$250,000	2.95%	9/4/2025	271,700	0.01%
UBS Group AG	\$250,000	3.49%	23/5/2023	261,250	0.01%
Credit Suisse AG	\$250,000	2.10%	12/11/2021	254,982	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Credit Suisse AG	\$250,000	1.00%	5/5/2023	251,572	0.01%
UBS AG	€200,000	0.75%	21/4/2023	228,077	0.01%
UBS AG	€200,000	0.25%	10/1/2022	225,251	0.01%
UBS AG	€200,000	0.13%	5/11/2021	224,974	0.01%
Roche Holdings, Inc.	\$200,000	3.35%	30/9/2024	221,006	0.01%
UBS Group AG^	\$200,000	2.86%	15/8/2023	207,184	0.01%
UBS AG	\$200,000	1.75%	21/4/2022	203,778	0.01%
Novartis Capital Corp.	\$175,000	2.40%	21/9/2022	182,302	0.01%
Novartis Capital Corp.	\$150,000	2.40%	17/5/2022	155,634	0.01%
Nestle Holdings, Inc.	\$150,000	3.10%	24/9/2021	154,491	0.01%
Credit Suisse Group Funding Guernsey Ltd.	\$125,000	3.80%	15/9/2022	132,598	0.01%
Glencore Finance Europe Ltd.	€100,000	1.88%	13/9/2023	113,554	0.00%
Novartis Capital Corp.	\$105,000	1.75%	14/2/2025	109,732	0.00%
ABB Finance USA, Inc.	\$25,000	3.38%	3/4/2023	26,495	0.00%
				<b>23,454,456</b>	<b>0.98%</b>
<b>Taiwan 0.01% (2019: 0.01%)</b>					
Competition Team Technologies Ltd.	\$200,000	3.75%	12/3/2024	210,950	0.01%
				<b>210,950</b>	<b>0.01%</b>
<b>Thailand 0.34% (2019: 0.47%)</b>					
Thailand Government Bond	฿57,000,000	2.40%	17/12/2023	1,957,041	0.08%
Thailand Government Bond	฿54,500,000	1.45%	17/12/2024	1,815,721	0.08%
Thailand Government Bond	฿43,000,000	1.88%	17/6/2022	1,429,764	0.06%
Thailand Government Bond	฿30,000,000	5.85%	31/3/2021	1,009,337	0.04%
Thailand Government Bond	฿25,000,000	2.00%	17/12/2022	838,707	0.03%
Siam Commercial Bank PCL	\$600,000	3.90%	11/2/2024	640,176	0.03%
Thailand Government Bond	฿15,000,000	3.65%	17/12/2021	508,051	0.02%
				<b>8,198,797</b>	<b>0.34%</b>
<b>United Arab Emirates 0.31% (2019: 0.30%)</b>					
Emirates NBD Bank PJSC	AU(\$1,700,000	4.75%	18/2/2022	1,210,215	0.05%
Abu Dhabi National Energy Co. PJSC	\$1,000,000	4.38%	23/4/2025	1,114,998	0.04%
DIB Sukuk Ltd.	\$500,000	3.63%	6/2/2023	513,750	0.02%
Abu Dhabi Government International Bond	\$400,000	2.50%	16/4/2025	420,159	0.02%
RAK Capital	\$400,000	3.09%	31/3/2025	415,356	0.02%
DP World Crescent Ltd.	\$400,000	3.91%	31/5/2023	414,364	0.02%
Abu Dhabi Government International Bond	\$400,000	2.50%	11/10/2022	412,928	0.02%
Fab Sukuk Co., Ltd.	\$300,000	3.88%	22/1/2024	318,276	0.01%
ADCB Finance Cayman Ltd.	\$300,000	4.50%	6/3/2023	315,750	0.01%
Abu Dhabi Government International Bond	\$300,000	2.13%	30/9/2024	309,405	0.01%
MDGH-GMTN BV	\$300,000	2.50%	7/11/2024	308,850	0.01%
DIB Sukuk Ltd.	\$300,000	3.66%	14/2/2022	306,315	0.01%
Abu Dhabi National Energy Co. PJSC	\$200,000	5.88%	13/12/2021	212,759	0.01%
First Abu Dhabi Bank PJSC	£170,000	1.38%	19/2/2023	210,425	0.01%
Emirates Development Bank PJSC	\$200,000	3.52%	6/3/2024	209,692	0.01%
DIFC Sukuk Ltd.	\$200,000	4.33%	12/11/2024	207,448	0.01%
MDGH-GMTN BV	\$200,000	5.50%	20/4/2021	207,253	0.01%
El Sukuk Co., Ltd.	\$200,000	3.54%	31/5/2021	203,004	0.01%
BOS Funding Ltd.	\$200,000	4.23%	7/3/2022	200,756	0.01%
				<b>7,511,703</b>	<b>0.31%</b>
<b>United Kingdom 3.35% (2019: 3.17%)</b>					
United Kingdom Gilt	£6,170,000	1.00%	22/4/2024	7,936,336	0.33%
United Kingdom Gilt	£3,175,000	0.75%	22/7/2023	4,022,145	0.17%
United Kingdom Gilt	£3,065,000	0.50%	22/7/2022	3,833,108	0.16%
United Kingdom Gilt	£2,000,000	2.75%	7/9/2024	2,763,209	0.12%
United Kingdom Gilt	£2,000,000	0.63%	7/6/2025	2,553,899	0.11%
United Kingdom Gilt	£2,000,000	0.13%	31/1/2023	2,483,062	0.10%
United Kingdom Gilt	£1,891,000	1.75%	7/9/2022	2,430,226	0.10%
United Kingdom Gilt	£1,500,000	5.00%	7/3/2025	2,292,721	0.10%
United Kingdom Gilt	£1,650,000	3.75%	7/9/2021	2,129,535	0.09%
United Kingdom Gilt	£1,300,000	4.00%	7/3/2022	1,716,768	0.07%
Vodafone Group plc	€1,300,000	0.50%	30/1/2024	1,468,619	0.06%
Barclays plc	\$1,179,000	3.65%	16/3/2025	1,278,353	0.05%
Santander UK plc	€1,000,000	0.50%	10/1/2025	1,156,171	0.05%
Royal Bank of Scotland Group plc^	\$1,025,000	4.27%	22/3/2025	1,114,435	0.05%
Santander UK Group Holdings plc^	€1,000,000	0.39%	28/2/2025	1,089,646	0.05%
HSBC Holdings plc^	£800,000	2.18%	27/6/2023	998,543	0.04%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Motability Operations Group plc	€800,000	0.88%	14/3/2025	923,163	0.04%
HSBC Holdings plc	\$860,000	2.65%	5/1/2022	886,579	0.04%
HSBC Holdings plc^	\$850,000	3.26%	13/3/2023	879,509	0.04%
Vodafone Group plc	AU(\$1,200,000	3.25%	13/12/2022	861,055	0.04%
Nationwide Building Society^	€700,000	2.00%	25/7/2029	785,384	0.03%
Yorkshire Building Society^	£600,000	3.00%	18/4/2025	770,958	0.03%
Phoenix Group Holdings plc	£600,000	4.13%	20/7/2022	764,735	0.03%
Reckitt Benckiser Treasury Services plc	\$725,000	2.38%	24/6/2022	746,479	0.03%
Lloyds Banking Group plc^	\$700,000	2.91%	7/11/2023	726,250	0.03%
Lloyds Bank Corporate Markets plc	€600,000	0.25%	4/10/2022	668,379	0.03%
Nationwide Building Society^	\$600,000	4.36%	1/8/2024	649,369	0.03%
Nationwide Building Society	£500,000	1.00%	24/1/2023	619,629	0.03%
SSE plc	€500,000	1.25%	16/4/2025	578,814	0.02%
BP Capital Markets plc	€500,000	1.53%	26/9/2022	577,692	0.02%
GlaxoSmithKline Capital plc	€500,000	0.00%	23/9/2023	559,402	0.02%
CK Hutchison Group Telecom Finance SA	€500,000	0.38%	17/10/2023	556,418	0.02%
BAT Netherlands Finance BV	€400,000	2.38%	7/10/2024	474,701	0.02%
Royal Bank of Scotland Group plc^	€400,000	2.00%	4/3/2025	462,751	0.02%
Unilever NV	€400,000	0.50%	3/2/2022	453,568	0.02%
Standard Chartered plc^	€400,000	0.75%	3/10/2023	448,149	0.02%
Natwest Markets plc	€400,000	0.63%	2/3/2022	447,459	0.02%
Reckitt Benckiser Treasury Services plc	\$400,000	3.63%	21/9/2023	430,857	0.02%
HSBC Holdings plc^	\$400,000	3.95%	18/5/2024	429,844	0.02%
Nationwide Building Society^	\$400,000	3.77%	8/3/2024	422,870	0.02%
Standard Chartered plc	\$400,000	3.95%	11/1/2023	416,428	0.02%
BAT Capital Corp.	\$375,000	2.76%	15/8/2022	387,844	0.02%
Coventry Building Society	£300,000	1.50%	23/1/2023	376,047	0.02%
Rio Tinto Finance plc	€300,000	2.88%	11/12/2024	371,793	0.02%
Imperial Brands Finance plc	\$350,000	3.13%	26/7/2024	360,213	0.02%
Santander UK Group Holdings plc	\$350,000	2.88%	5/8/2021	358,054	0.02%
Reynolds American, Inc.	\$317,000	4.45%	12/6/2025	357,129	0.02%
Vodafone Group plc	€300,000	1.75%	25/8/2023	352,209	0.01%
HSBC Holdings plc^	\$325,000	3.80%	11/3/2025	350,958	0.01%
RELX Capital, Inc.	€300,000	1.30%	12/5/2025	350,878	0.01%
HSBC Holdings plc^	€300,000	1.50%	4/12/2024	348,688	0.01%
Santander UK plc	€300,000	0.38%	20/9/2023	343,603	0.01%
Leeds Building Society	€300,000	1.38%	5/5/2022	342,011	0.01%
British Telecommunications plc	€300,000	1.00%	21/11/2024	341,714	0.01%
Hutchison Whampoa Finance 14 Ltd.	€300,000	1.38%	31/10/2021	340,658	0.01%
Nationwide Building Society	€300,000	0.05%	3/6/2024	340,082	0.01%
Imperial Brands Finance plc	€300,000	1.13%	14/8/2023	339,789	0.01%
BAT International Finance plc	€300,000	1.00%	23/5/2022	339,101	0.01%
Unilever Capital Corp.	\$325,000	3.00%	7/3/2022	338,374	0.01%
British Telecommunications plc	€300,000	0.50%	23/6/2022	338,301	0.01%
Vodafone Group plc	\$300,000	3.75%	16/1/2024	327,838	0.01%
Lloyds Banking Group plc^	\$300,000	3.87%	9/7/2025	325,078	0.01%
Lloyds Banking Group plc	\$300,000	4.05%	16/8/2023	324,632	0.01%
HSBC Holdings plc	\$300,000	4.25%	14/3/2024	322,765	0.01%
BAT Capital Corp.	\$300,000	3.22%	15/8/2024	320,241	0.01%
GlaxoSmithKline Capital plc	\$300,000	2.88%	1/6/2022	313,299	0.01%
BP Capital Markets plc	\$300,000	3.56%	1/11/2021	311,235	0.01%
HSBC Holdings plc^	\$300,000	2.63%	7/11/2025	311,073	0.01%
Standard Chartered plc^	\$300,000	2.82%	30/1/2026	305,575	0.01%
Cadent Finance plc	£232,000	1.13%	22/9/2021	287,321	0.01%
Pension Insurance Corp. plc	£200,000	6.50%	3/7/2024	282,359	0.01%
Yorkshire Building Society	€236,000	0.88%	20/3/2023	265,265	0.01%
Heathrow Funding Ltd.	£200,000	5.23%	15/2/2023	265,075	0.01%
Barclays Bank UK plc	£200,000	4.25%	12/1/2022	261,599	0.01%
Santander UK plc	€230,000	0.10%	12/5/2024	261,256	0.01%
Bank of England Euro Note	\$250,000	2.50%	22/2/2022	259,086	0.01%
Eastern Power Networks plc	£200,000	4.75%	30/9/2021	259,019	0.01%
Society of Lloyd's	£200,000	4.75%	30/10/2024	258,988	0.01%
CK Hutchison Capital Securities 17 Ltd.^	\$250,000	4.00%	Perpetual	250,000	0.01%
BG Energy Capital plc	\$240,000	4.00%	15/10/2021	248,996	0.01%
CNH Industrial NV	\$225,000	4.50%	15/8/2023	242,436	0.01%
BP Capital Markets plc	€200,000	1.37%	3/3/2022	228,782	0.01%
BP Capital Markets plc	€200,000	0.90%	3/7/2024	227,539	0.01%
Babcock International Group plc	€200,000	1.75%	6/10/2022	226,821	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Skipton Building Society	€200,000	0.01%	22/9/2024	224,928	0.01%
Diageo Finance plc	€200,000	0.25%	22/10/2021	224,761	0.01%
NatWest Markets plc	€200,000	1.00%	28/5/2024	223,537	0.01%
Channel Link Enterprises Finance plc^	€200,000	1.76%	30/6/2050	222,472	0.01%
Santander UK Group Holdings plc^	\$200,000	4.80%	15/11/2024	221,105	0.01%
Informa plc	€200,000	1.50%	5/7/2023	220,155	0.01%
BP Capital Markets plc	\$200,000	3.81%	10/2/2024	219,808	0.01%
Barclays plc^	€200,000	0.75%	9/6/2025	219,553	0.01%
Royal Bank of Scotland Group plc	\$200,000	6.13%	15/12/2022	218,318	0.01%
Lloyds Banking Group plc	\$200,000	3.90%	12/3/2024	217,664	0.01%
Royal Bank of Scotland Group plc	\$200,000	5.13%	28/5/2024	217,642	0.01%
Royal Bank of Scotland Group plc^	\$200,000	4.52%	25/6/2024	217,272	0.01%
Royal Bank of Scotland Group plc	\$200,000	3.88%	12/9/2023	215,631	0.01%
GlaxoSmithKline Capital, Inc.	\$200,000	3.38%	15/5/2023	215,503	0.01%
Barclays plc^	\$200,000	4.34%	16/5/2024	215,500	0.01%
Diageo Capital plc	\$200,000	2.13%	24/10/2024	210,170	0.01%
Standard Chartered plc^	\$200,000	3.89%	15/3/2024	209,901	0.01%
HSBC Holdings plc^	\$200,000	3.03%	22/11/2023	208,250	0.01%
BP Capital Markets plc	\$200,000	2.50%	6/11/2022	207,959	0.01%
Barclays plc	\$200,000	3.68%	10/1/2023	206,958	0.01%
Santander UK plc	\$200,000	2.10%	13/1/2023	206,500	0.01%
Lloyds Banking Group plc	\$200,000	3.00%	11/1/2022	206,233	0.01%
NatWest Markets plc	\$200,000	2.38%	21/5/2023	204,719	0.01%
Heathrow Funding Ltd.	\$200,000	4.88%	15/7/2021	204,400	0.01%
Santander UK plc	\$200,000	1.63%	12/2/2023	204,014	0.01%
Standard Chartered plc^	\$200,000	2.74%	10/9/2022	202,903	0.01%
SSE plc^	\$200,000	4.75%	16/9/2077	202,000	0.01%
BP Capital Markets plc	\$175,000	3.99%	26/9/2023	191,933	0.01%
BAE Systems Holdings, Inc.	\$190,000	2.85%	15/12/2020	190,703	0.01%
GlaxoSmithKline Capital plc	\$175,000	3.00%	1/6/2024	189,181	0.01%
Yorkshire Building Society	€165,000	0.13%	8/5/2024	187,130	0.01%
Diageo Investment Corp.	\$150,000	2.88%	11/5/2022	156,337	0.01%
Northern Powergrid Holdings Co.	£100,000	7.25%	15/12/2022	143,011	0.01%
Linde Finance BV	£100,000	5.88%	24/4/2023	141,588	0.01%
Heathrow Funding Ltd.	£100,000	7.13%	14/2/2024	138,941	0.01%
Western Power Distribution West Midlands plc	£100,000	3.88%	17/10/2024	137,023	0.01%
Western Power Distribution plc	£100,000	3.63%	6/11/2023	130,268	0.01%
Co.-Operative Bank plc	£100,000	4.75%	11/11/2021	129,153	0.01%
Lendlease Europe Finance plc	£100,000	6.13%	12/10/2021	129,065	0.01%
AstraZeneca plc	\$125,000	2.38%	12/6/2022	129,045	0.01%
Lloyds Banking Group plc^	\$125,000	2.86%	17/3/2023	128,751	0.01%
Aviva plc^	€100,000	6.13%	5/7/2043	126,839	0.01%
Royal Bank of Scotland Group plc^	£100,000	3.62%	14/8/2030	126,490	0.01%
Thames Water Utilities Finance plc	£100,000	1.88%	24/1/2024	125,926	0.01%
Severn Trent Utilities Finance plc	£100,000	1.63%	4/12/2022	125,713	0.01%
Unilever plc	£100,000	1.13%	3/2/2022	125,254	0.01%
BP Capital Markets plc	£100,000	1.18%	12/8/2023	124,796	0.01%
BAT International Finance plc	£100,000	1.75%	5/7/2021	124,426	0.01%
Severn Trent Utilities Finance plc	£100,000	1.13%	7/9/2021	123,897	0.01%
WPP Finance 2013	€100,000	3.00%	20/11/2023	119,458	0.01%
Unilever NV	€100,000	1.25%	25/3/2025	118,674	0.01%
Sky Ltd.	€100,000	1.88%	24/11/2023	118,200	0.01%
CNH Industrial Finance Europe SA	€100,000	2.88%	17/5/2023	117,923	0.01%
Lloyds Banking Group plc	€102,000	0.75%	9/11/2021	114,977	0.01%
Royal Bank of Scotland Group plc^	€100,000	2.00%	8/3/2023	114,167	0.01%
Heathrow Funding Ltd.	€100,000	1.88%	23/5/2022	114,038	0.00%
Sky Ltd.	€100,000	1.50%	15/9/2021	114,010	0.00%
Cadent Finance plc	€100,000	0.63%	22/9/2024	113,360	0.00%
National Grid Electricity Transmission plc	€100,000	0.19%	20/1/2025	112,493	0.00%
G4S International Finance plc	€100,000	1.50%	9/1/2023	111,331	0.00%
Royal Bank of Scotland Group plc	\$100,000	6.10%	10/6/2023	110,211	0.00%
Santander UK plc	\$100,000	4.00%	13/3/2024	110,185	0.00%
NGG Finance plc^	€100,000	1.63%	5/12/2079	110,129	0.00%
Lloyds Banking Group plc^	€100,000	0.50%	12/11/2025	109,668	0.00%
Unilever Capital Corp.	\$100,000	2.60%	5/5/2024	106,739	0.00%
Standard Chartered plc^	\$100,000	3.79%	21/5/2025	105,893	0.00%
BAT Capital Corp.	\$100,000	2.79%	6/9/2024	104,981	0.00%
Hutchison Whampoa International 11 Ltd.	\$100,000	4.63%	13/1/2022	104,761	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
WPP Finance 2010	\$100,000	3.63%	7/9/2022	103,980	0.00%
Royal Bank of Scotland Group plc <sup>^</sup>	\$100,000	3.50%	15/5/2023	103,732	0.00%
British Transco International Finance BV	\$100,000	0.00%	4/11/2021	98,499	0.00%
HSBC Holdings plc	CA(\$125,000)	3.20%	5/12/2023	96,001	0.00%
Nationwide Building Society <sup>^</sup>	\$80,000	3.62%	26/4/2023	83,094	0.00%
AstraZeneca plc	\$75,000	3.50%	17/8/2023	81,094	0.00%
BAT International Finance plc	\$75,000	3.25%	7/6/2022	78,180	0.00%
RELX Capital, Inc.	\$50,000	3.50%	16/3/2023	53,234	0.00%
BP Capital Markets plc	CA(\$50,000)	3.47%	15/5/2025	39,593	0.00%
				<b>79,932,873</b>	<b>3.35%</b>
<b>United States 38.78% (2019: 39.35%)</b>					
US Treasury Note	\$26,890,400	0.50%	31/3/2025	27,167,707	1.14%
US Treasury Note <sup>1</sup>	\$25,905,600	0.25%	15/4/2023	25,962,269	1.09%
US Treasury Note	\$22,640,000	0.25%	30/6/2025	22,597,550	0.95%
US Treasury Note <sup>1</sup>	\$18,922,800	1.75%	30/6/2022	19,520,051	0.82%
US Treasury Note <sup>1</sup>	\$17,871,000	0.38%	31/3/2022	17,935,225	0.75%
US Treasury Note <sup>1</sup>	\$16,143,000	1.38%	15/10/2022	16,586,933	0.70%
US Treasury Note	\$14,440,000	1.63%	15/12/2022	14,956,681	0.63%
US Treasury Note	\$12,385,500	2.75%	31/7/2023	13,362,793	0.56%
US Treasury Note	\$12,906,000	0.13%	30/4/2022	12,897,934	0.54%
US Treasury Note	\$11,788,000	1.50%	15/1/2023	12,185,845	0.51%
US Treasury Note	\$11,200,000	2.38%	15/8/2024	12,181,749	0.51%
US Treasury Note	\$11,505,000	1.63%	31/12/2021	11,756,672	0.49%
US Treasury Note	\$11,684,000	0.13%	31/5/2022	11,676,698	0.49%
US Treasury Note	\$11,371,000	1.38%	31/1/2022	11,587,760	0.49%
US Treasury Note	\$10,445,000	2.25%	30/4/2024	11,252,856	0.47%
US Treasury Note	\$10,375,000	2.13%	31/3/2024	11,114,219	0.47%
US Treasury Note	\$10,332,000	1.38%	31/1/2025	10,851,829	0.46%
US Treasury Note	\$9,895,000	2.75%	31/5/2023	10,634,033	0.45%
US Treasury Note <sup>1</sup>	\$10,345,000	1.50%	31/10/2021	10,527,653	0.44%
US Treasury Note	\$9,884,000	1.75%	31/7/2024	10,492,484	0.44%
US Treasury Note	\$9,368,000	2.00%	15/2/2025	10,111,585	0.42%
US Treasury Note	\$9,316,000	1.25%	31/8/2024	9,704,652	0.41%
US Treasury Note	\$8,896,000	1.75%	30/6/2024	9,435,320	0.40%
US Treasury Note	\$8,893,500	2.50%	15/1/2022	9,211,720	0.39%
US Treasury Note <sup>1</sup>	\$8,780,000	1.63%	31/8/2022	9,055,746	0.38%
US Treasury Note	\$8,325,000	1.88%	31/3/2022	8,572,148	0.36%
US Treasury Note	\$7,667,900	2.50%	15/5/2024	8,341,237	0.35%
US Treasury Note	\$8,000,000	2.00%	15/2/2022	8,236,250	0.35%
US Treasury Note	\$7,740,000	1.88%	28/2/2022	7,958,896	0.33%
US Treasury Note	\$7,870,000	0.25%	31/5/2025	7,860,163	0.33%
US Treasury Note	\$7,725,000	0.38%	30/4/2025	7,758,797	0.33%
US Treasury Note	\$7,210,000	1.50%	30/11/2024	7,604,297	0.32%
US Treasury Note	\$6,550,200	2.88%	30/11/2023	7,147,906	0.30%
US Treasury Note	\$6,461,100	2.63%	31/12/2023	7,007,265	0.29%
US Treasury Note	\$6,342,000	1.75%	31/12/2024	6,764,139	0.28%
US Treasury Note	\$5,787,000	2.63%	28/2/2023	6,164,059	0.26%
US Treasury Note	\$5,485,000	2.50%	31/3/2023	5,834,669	0.25%
US Treasury Note	\$5,533,000	2.13%	15/5/2022	5,735,300	0.24%
US Treasury Note	\$5,480,000	0.13%	15/5/2023	5,471,438	0.23%
US Treasury Note	\$5,056,000	2.75%	31/8/2023	5,465,220	0.23%
US Treasury Note	\$5,126,000	1.50%	15/8/2022	5,271,771	0.22%
US Treasury Note	\$5,091,000	1.50%	30/11/2021	5,186,456	0.22%
US Treasury Note	\$4,906,000	2.13%	31/12/2022	5,145,168	0.22%
US Treasury Note	\$4,750,000	2.25%	31/1/2024	5,096,602	0.21%
US Treasury Note	\$4,432,000	1.88%	30/9/2022	4,602,355	0.19%
US Treasury Note	\$4,420,000	1.75%	31/1/2023	4,598,872	0.19%
US Treasury Note	\$4,421,000	2.50%	15/2/2022	4,587,478	0.19%
US Treasury Note	\$4,137,000	2.88%	31/10/2023	4,505,452	0.19%
US Treasury Note	\$4,410,700	0.50%	15/3/2023	4,449,294	0.19%
US Treasury Note	\$4,072,000	1.50%	31/8/2021	4,134,989	0.17%
US Treasury Note	\$3,950,000	1.75%	15/5/2023	4,128,367	0.17%
US Treasury Note	\$3,917,100	1.50%	30/9/2024	4,125,196	0.17%
US Treasury Note	\$3,755,000	2.88%	15/10/2021	3,885,252	0.16%
US Treasury Note	\$3,745,000	1.75%	15/6/2022	3,861,446	0.16%
US Treasury Note	\$3,660,000	1.63%	30/4/2023	3,809,259	0.16%
US Treasury Note <sup>1</sup>	\$3,690,000	2.25%	31/7/2021	3,772,449	0.16%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Note	\$3,689,000	1.13%	31/8/2021	3,729,348	0.16%
US Treasury Note	\$3,557,000	1.63%	31/5/2023	3,707,061	0.16%
US Treasury Note	\$3,550,000	1.88%	31/1/2022	3,645,406	0.15%
US Treasury Note	\$3,523,400	2.75%	15/9/2021	3,632,405	0.15%
US Treasury Note	\$3,500,000	1.75%	28/2/2022	3,591,328	0.15%
US Treasury Note	\$3,364,000	2.63%	15/7/2021	3,449,151	0.15%
US Treasury Note	\$3,400,000	1.13%	31/7/2021	3,435,063	0.14%
US Treasury Note	\$2,989,000	2.38%	29/2/2024	3,225,318	0.14%
US Treasury Note	\$3,073,000	2.88%	15/11/2021	3,186,317	0.13%
US Treasury Note	\$2,953,000	2.00%	31/10/2022	3,078,964	0.13%
US Treasury Note	\$2,900,000	2.00%	31/10/2021	2,970,688	0.13%
US Treasury Note	\$2,738,000	2.50%	31/1/2024	2,962,174	0.12%
US Treasury Note	\$2,905,000	0.25%	15/6/2023	2,911,355	0.12%
US Treasury Note	\$2,825,000	2.13%	15/8/2021	2,886,356	0.12%
US Treasury Note	\$2,635,000	1.38%	30/6/2023	2,729,283	0.11%
Bank of America Corp.^	\$2,400,000	3.46%	15/3/2025	2,601,101	0.11%
US Treasury Note	\$2,451,000	1.50%	31/10/2024	2,582,741	0.11%
US Treasury Note	\$2,484,000	2.75%	15/8/2021	2,555,415	0.11%
US Treasury Note	\$2,386,000	2.00%	31/5/2024	2,551,156	0.11%
US Treasury Note	\$2,435,000	1.75%	31/5/2022	2,508,430	0.11%
US Treasury Note	\$2,322,000	1.75%	31/7/2021	2,361,546	0.10%
US Treasury Note	\$2,244,000	2.00%	30/11/2022	2,342,876	0.10%
US Treasury Note	\$2,200,000	1.63%	31/10/2023	2,304,500	0.10%
US Treasury Note	\$2,190,000	1.63%	15/11/2022	2,265,623	0.10%
US Treasury Note	\$2,150,000	1.13%	30/9/2021	2,175,195	0.09%
US Treasury Note	\$1,989,000	2.38%	15/3/2022	2,063,588	0.09%
US Treasury Note	\$1,920,000	1.88%	31/7/2022	1,988,400	0.08%
US Treasury Note	\$1,900,000	1.88%	31/10/2022	1,975,406	0.08%
Federal Home Loan Banks	\$1,900,000	1.88%	7/7/2021	1,932,574	0.08%
Otis Worldwide Corp.	\$1,700,000	2.06%	5/4/2025	1,775,523	0.07%
Federal National Mortgage Association^	\$1,610,000	2.92%	25/4/2025	1,747,285	0.07%
US Treasury Note	\$1,550,000	2.75%	30/4/2023	1,662,617	0.07%
US Treasury Note	\$1,619,000	1.50%	30/9/2021	1,645,562	0.07%
Citigroup, Inc.	CHF1,500,000	3.13%	27/9/2021	1,638,366	0.07%
US Treasury Note	\$1,535,000	1.50%	28/2/2023	1,589,205	0.07%
US Treasury Note	\$1,521,200	1.88%	30/4/2022	1,568,500	0.07%
Wells Fargo Bank NA	\$1,500,000	3.63%	22/10/2021	1,558,170	0.07%
CVS Health Corp.	\$1,425,000	3.70%	9/3/2023	1,528,345	0.06%
Federal Home Loan Mortgage Corp.	\$1,500,000	0.25%	26/6/2023	1,498,405	0.06%
Exxon Mobil Corp.	€1,300,000	0.14%	26/6/2024	1,458,460	0.06%
Danaher Corp.	€1,200,000	1.70%	30/3/2024	1,410,330	0.06%
T-Mobile USA, Inc.	\$1,295,000	3.50%	15/4/2025	1,409,292	0.06%
US Treasury Note	\$1,350,000	1.63%	15/8/2022	1,391,766	0.06%
Morgan Stanley	\$1,310,000	2.63%	17/11/2021	1,346,049	0.06%
JPMorgan Chase & Co.	\$1,250,000	4.50%	24/1/2022	1,327,394	0.06%
JPMBB Commercial Mortgage Securities Trust 2013	\$1,200,000	4.13%	15/11/2045	1,297,740	0.05%
AbbVie, Inc.	\$1,225,000	2.60%	21/11/2024	1,295,292	0.05%
Apple, Inc.	\$1,200,000	2.85%	23/2/2023	1,274,287	0.05%
Visa, Inc.	\$1,150,000	2.80%	14/12/2022	1,213,443	0.05%
US Treasury Note	\$1,150,000	2.13%	30/6/2022	1,195,102	0.05%
Goldman Sachs Group, Inc.	\$1,100,000	5.75%	24/1/2022	1,186,670	0.05%
US Treasury Note	\$1,150,000	1.75%	31/3/2022	1,181,625	0.05%
Bank of America Corp.	\$1,050,000	4.20%	26/8/2024	1,165,367	0.05%
Morgan Stanley	\$1,100,000	2.75%	19/5/2022	1,142,546	0.05%
Benchmark 2018-B7 Mortgage Trust	\$1,050,000	4.38%	15/5/2053	1,137,055	0.05%
JPMorgan Chase & Co.	\$1,000,000	3.88%	10/9/2024	1,106,210	0.05%
Citigroup Commercial Mortgage Trust 2013^	\$1,000,000	4.37%	10/9/2046	1,088,410	0.05%
US Treasury Note	\$1,072,000	0.13%	30/6/2022	1,071,330	0.05%
Federal Home Loan Mortgage Corp.^	\$1,000,000	3.30%	25/4/2023	1,069,370	0.05%
CSX Corp.	\$950,000	3.40%	1/8/2024	1,046,126	0.04%
Federal Home Loan Banks	\$1,000,000	3.00%	12/10/2021	1,035,707	0.04%
Microsoft Corp.	\$950,000	2.88%	6/2/2024	1,025,332	0.04%
Bank of America Corp.^	\$918,000	3.37%	23/1/2026	1,002,868	0.04%
Energy Transfer Operating LP	\$950,000	4.25%	15/3/2023	1,002,250	0.04%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.25%	8/6/2022	1,000,263	0.04%
Federal Home Loan Banks	\$1,000,000	0.25%	3/6/2022	1,000,262	0.04%
Federal National Mortgage Association	\$1,000,000	0.25%	22/5/2023	998,970	0.04%
Bristol-Myers Squibb Co.	\$900,000	2.90%	26/7/2024	973,526	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wells Fargo & Co.	\$875,000	4.13%	15/8/2023	951,585	0.04%
Truist Financial Corp.	\$905,000	3.05%	20/6/2022	947,004	0.04%
Wells Fargo & Co. ^	\$900,000	2.19%	30/4/2026	930,305	0.04%
Procter & Gamble Co.	\$850,000	2.45%	25/3/2025	922,600	0.04%
Discovery Communications LLC	\$850,000	3.45%	15/3/2025	916,545	0.04%
Berkshire Hathaway, Inc.	¥100,000,000	0.17%	13/9/2024	914,724	0.04%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$850,000	3.45%	15/7/2050	912,586	0.04%
JPMorgan Chase & Co.	€800,000	0.63%	25/1/2024	905,798	0.04%
Morgan Stanley ^	€800,000	0.64%	26/7/2024	898,628	0.04%
PNC Bank NA	\$804,000	3.30%	30/10/2024	881,728	0.04%
PepsiCo, Inc.	\$800,000	3.60%	1/3/2024	881,520	0.04%
Federal Home Loan Mortgage Corp. ^	\$800,000	3.16%	25/5/2025	879,712	0.04%
Ameriprise Financial, Inc.	\$810,000	3.00%	2/4/2025	876,987	0.04%
Comcast Corp.	\$772,000	3.38%	15/2/2025	854,581	0.04%
Freddie Mac Multifamily Structured Pass Through Certificates	\$827,036	3.87%	25/4/2021	840,781	0.04%
International Business Machines Corp.	\$800,000	2.85%	13/5/2022	836,733	0.04%
Apple, Inc.	\$810,000	2.15%	9/2/2022	833,272	0.04%
GS Mortgage Securities Trust 2015	\$750,000	3.76%	10/7/2048	826,710	0.04%
Verizon Communications, Inc.	€700,000	1.63%	1/3/2024	825,957	0.04%
JPMorgan Chase & Co.	\$746,000	3.13%	23/1/2025	811,115	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$725,000	4.50%	1/2/2024	802,356	0.03%
Medtronic, Inc.	\$706,000	3.50%	15/3/2025	795,125	0.03%
CVS Health Corp.	\$700,000	4.10%	25/3/2025	788,630	0.03%
Wells Fargo & Co. ^	\$750,000	2.41%	30/10/2025	779,216	0.03%
Exxon Mobil Corp.	\$760,000	1.57%	15/4/2023	778,320	0.03%
UBS-Barclays Commercial Mortgage Trust 2012	\$750,000	2.85%	10/12/2045	772,650	0.03%
Invesco Finance plc	\$700,000	4.00%	30/1/2024	759,768	0.03%
Altria Group, Inc.	\$725,000	2.85%	9/8/2022	755,299	0.03%
Federal Home Loan Banks	\$695,000	2.50%	13/2/2024	748,763	0.03%
Equitable Holdings, Inc.	\$700,000	3.90%	20/4/2023	747,226	0.03%
Morgan Stanley	€650,000	1.00%	2/12/2022	738,169	0.03%
VMware, Inc.	\$675,000	4.50%	15/5/2025	735,489	0.03%
Wells Fargo Commercial Mortgage Trust 2015	\$680,909	2.91%	15/2/2048	723,350	0.03%
US Treasury Note	\$698,000	1.75%	15/7/2022	720,467	0.03%
American Tower Corp.	\$700,000	2.25%	15/1/2022	717,266	0.03%
Intel Corp.	\$668,000	2.70%	15/12/2022	706,616	0.03%
Goldman Sachs Group, Inc.	€600,000	2.00%	27/7/2023	701,887	0.03%
US Treasury Note	\$700,000	0.50%	30/4/2027	700,875	0.03%
PepsiCo, Inc.	\$650,000	2.25%	19/3/2025	694,719	0.03%
Walmart, Inc.	€600,000	1.90%	8/4/2022	694,027	0.03%
Federal Home Loan Banks	\$660,000	1.50%	15/8/2024	690,265	0.03%
American Express Co.	\$625,000	3.70%	3/8/2023	680,101	0.03%
Northrop Grumman Corp.	\$650,000	2.55%	15/10/2022	678,774	0.03%
Visa, Inc.	\$650,000	2.15%	15/9/2022	673,457	0.03%
Apple, Inc.	\$621,000	2.50%	9/2/2025	670,798	0.03%
Boeing Co.	\$600,000	4.88%	1/5/2025	653,948	0.03%
Principal Life Global Funding II	\$650,000	1.25%	23/6/2025	653,203	0.03%
Bank of America Corp. ^	\$610,000	3.55%	5/3/2024	649,518	0.03%
Sabine Pass Liquefaction LLC	\$575,000	5.75%	15/5/2024	646,875	0.03%
Bank of America Corp.	\$580,000	4.00%	1/4/2024	640,691	0.03%
Goldman Sachs Group, Inc. ^	\$625,000	2.88%	31/10/2022	640,686	0.03%
Wells Fargo & Co.	CHF600,000	0.50%	2/11/2023	635,441	0.03%
General Motors Financial Co., Inc.	\$600,000	4.35%	9/4/2025	632,138	0.03%
JPMorgan Chase & Co.	\$600,000	2.70%	18/5/2023	632,116	0.03%
Oracle Corp.	\$600,000	2.40%	15/9/2023	630,814	0.03%
AT&T, Inc.	\$575,000	3.40%	15/5/2025	629,859	0.03%
Federal Home Loan Mortgage Corp.	\$600,000	1.50%	12/2/2025	629,077	0.03%
Verizon Communications, Inc.	\$550,000	5.15%	15/9/2023	626,355	0.03%
JPMorgan Chase & Co.	\$600,000	4.35%	15/8/2021	626,255	0.03%
AT&T, Inc.	\$600,000	3.00%	30/6/2022	625,381	0.03%
AEP Texas, Inc.	\$600,000	2.40%	1/10/2022	620,159	0.03%
Federal Home Loan Banks	\$600,000	1.38%	17/2/2023	617,416	0.03%
Southwest Airlines Co.	\$600,000	4.75%	4/5/2023	617,250	0.03%
Bank of America Corp. ^	\$600,000	1.49%	19/5/2024	608,159	0.03%
Bank of America Corp.	€500,000	2.38%	19/6/2024	603,412	0.03%
QUALCOMM, Inc.	\$575,000	2.60%	30/1/2023	602,888	0.03%
Cintas Corp. No 2	\$575,000	2.90%	1/4/2022	597,615	0.03%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wells Fargo & Co.	\$570,000	2.63%	22/7/2022	593,454	0.03%
Federal National Mortgage Association	\$571,000	2.25%	12/4/2022	591,521	0.03%
Ally Financial, Inc.	\$570,000	3.88%	21/5/2024	587,812	0.03%
General Motors Co.	\$550,000	4.88%	2/10/2023	587,227	0.03%
Dollar General Corp.	\$550,000	3.25%	15/4/2023	586,980	0.03%
Harley-Davidson Financial Services, Inc.	€500,000	3.88%	19/5/2023	586,503	0.03%
Marsh & McLennan Cos, Inc.	\$525,000	3.88%	15/3/2024	580,762	0.02%
Federal Home Loan Banks	\$575,000	1.13%	14/7/2021	580,584	0.02%
Bank of America Corp.^	€500,000	1.38%	7/2/2025	577,465	0.02%
Cargill, Inc.	\$540,000	3.25%	1/3/2023	576,500	0.02%
Wells Fargo & Co.	€500,000	1.50%	12/9/2022	574,310	0.02%
Anthem, Inc.	\$525,000	3.50%	15/8/2024	574,060	0.02%
Goldman Sachs Group, Inc.	€500,000	1.38%	26/7/2022	572,536	0.02%
Wells Fargo & Co.^	€500,000	1.34%	4/5/2025	571,358	0.02%
Dominion Energy, Inc.	\$535,000	3.07%	15/8/2024	568,456	0.02%
General Motors Financial Co., Inc.	\$550,000	4.20%	6/11/2021	562,955	0.02%
AutoZone, Inc.	\$500,000	3.63%	15/4/2025	559,236	0.02%
Abbott Ireland Financing DAC	€500,000	0.10%	19/11/2024	558,179	0.02%
Energy Transfer Operating LP	\$500,000	5.88%	15/1/2024	556,250	0.02%
AbbVie, Inc.	\$500,000	3.80%	15/3/2025	555,099	0.02%
LC4 Commercial Mortgage Trust 2012	\$544,580	3.29%	10/12/2044	554,666	0.02%
Juniper Networks, Inc.	\$500,000	4.50%	15/3/2024	554,322	0.02%
Chubb INA Holdings, Inc.	\$500,000	3.15%	15/3/2025	553,097	0.02%
AbbVie, Inc.	\$500,000	3.60%	14/5/2025	552,497	0.02%
Alexandria Real Estate Equities, Inc.	\$500,000	3.45%	30/4/2025	552,152	0.02%
Abbott Laboratories	\$500,000	2.95%	15/3/2025	550,148	0.02%
Goldman Sachs Group, Inc.	\$500,000	3.50%	1/4/2025	548,198	0.02%
Goldman Sachs Group, Inc.	\$500,000	3.63%	20/2/2024	543,107	0.02%
Exxon Mobil Corp.	\$500,000	2.99%	19/3/2025	542,801	0.02%
Federal Home Loan Mortgage Corp.^	\$500,000	3.06%	25/8/2024	542,585	0.02%
Toyota Motor Credit Corp.	\$500,000	3.45%	20/9/2023	541,873	0.02%
Federal National Mortgage Association	\$514,000	1.75%	2/7/2024	541,572	0.02%
Federal National Mortgage Association	\$500,000	2.88%	12/9/2023	541,006	0.02%
Northrop Grumman Corp.	\$500,000	2.93%	15/1/2025	540,112	0.02%
Schlumberger Investment SA	\$500,000	3.65%	1/12/2023	536,784	0.02%
General Motors Financial Co., Inc.	€500,000	0.96%	7/9/2023	535,695	0.02%
Federal Home Loan Mortgage Corp.^	\$500,000	3.06%	25/11/2023	534,960	0.02%
JPMorgan Chase & Co.^	\$500,000	3.56%	23/4/2024	534,300	0.02%
Morgan Stanley^	\$500,000	2.72%	22/7/2025	529,983	0.02%
BP Capital Markets America, Inc.	\$500,000	2.94%	6/4/2023	528,951	0.02%
Benchmark 2018-B3 Mortgage Trust	\$500,000	3.85%	10/4/2051	528,885	0.02%
Capital One Financial Corp.	\$500,000	3.20%	30/1/2023	528,077	0.02%
Citigroup Commercial Mortgage Trust 2018	\$500,000	3.79%	10/3/2051	522,200	0.02%
Chase Issuance Trust	\$500,000	2.16%	15/9/2024	518,827	0.02%
US Bank NA	\$500,000	1.95%	9/1/2023	518,462	0.02%
US Treasury Note	\$503,000	1.50%	15/9/2022	517,854	0.02%
CCRE27 Commercial Mortgage Trust 2015	\$490,000	3.40%	10/10/2048	516,832	0.02%
Federal Home Loan Mortgage Corp.	\$500,000	2.38%	13/1/2022	516,513	0.02%
US Treasury Note	\$500,000	1.88%	31/5/2022	516,328	0.02%
Federal National Mortgage Association	\$490,000	1.63%	15/10/2024	515,331	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2012	\$500,000	3.18%	15/8/2045	515,275	0.02%
Pfizer, Inc.	\$500,000	2.20%	15/12/2021	513,585	0.02%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	\$500,949	2.84%	15/12/2047	513,508	0.02%
Federal National Mortgage Association	\$500,000	2.00%	5/1/2022	513,447	0.02%
Chevron Corp.	\$500,000	1.14%	11/5/2023	508,285	0.02%
Federal National Mortgage Association	\$479,000	2.38%	19/1/2023	504,784	0.02%
Intel Corp.	\$450,000	3.40%	25/3/2025	504,556	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	\$490,824	2.27%	25/3/2022	503,924	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	\$485,631	3.82%	15/10/2046	503,517	0.02%
Metropolitan Life Global Funding I	€400,000	1.63%	9/6/2022	501,283	0.02%
Federal Home Loan Mortgage Corp.	\$500,000	0.38%	5/5/2023	501,262	0.02%
Federal Farm Credit Banks Funding Corp.	\$500,000	0.38%	8/4/2022	501,223	0.02%
Verizon Communications, Inc.	AU(\$)650,000	4.05%	17/2/2025	495,124	0.02%
Brixmor Operating Partnership LP	\$475,000	3.65%	15/6/2024	488,553	0.02%
Becton Dickinson & Co.	\$450,000	3.36%	6/6/2024	484,821	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	\$462,763	3.45%	25/9/2024	484,731	0.02%
Apple, Inc.	\$450,000	2.85%	11/5/2024	484,362	0.02%
JPMorgan Chase & Co.^	\$450,000	3.22%	1/3/2025	483,172	0.02%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Note	\$450,000	2.50%	15/8/2023	482,484	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$450,000	4.46%	23/7/2022	480,021	0.02%
Comcast Corp.	\$430,000	3.70%	15/4/2024	476,897	0.02%
Exelon Corp.	\$450,000	3.50%	1/6/2022	469,737	0.02%
Steel Dynamics, Inc.	\$450,000	2.80%	15/12/2024	469,125	0.02%
Air Lease Corp.	\$450,000	4.25%	1/2/2024	463,394	0.02%
Honeywell International, Inc.	€400,000	1.30%	22/2/2023	461,386	0.02%
Shire Acquisitions Investments Ireland DAC	\$450,000	2.40%	23/9/2021	458,716	0.02%
AT&T, Inc.	€400,000	1.30%	5/9/2023	457,483	0.02%
Federal National Mortgage Association	\$430,000	1.63%	7/1/2025	452,806	0.02%
Goldman Sachs Group, Inc.	\$450,000	2.35%	15/11/2021	452,252	0.02%
Upjohn Finance BV	€400,000	1.02%	23/6/2024	452,177	0.02%
International Business Machines Corp.	€400,000	0.50%	7/9/2021	451,430	0.02%
CSAIL 2015-C4 Commercial Mortgage Trust	\$400,000	3.81%	15/11/2048	442,908	0.02%
Federal National Mortgage Association	\$425,000	2.00%	5/10/2022	441,800	0.02%
Federal Home Loan Mortgage Corp.	\$384,773	3.74%	25/4/2028	439,376	0.02%
Carmax Auto Owner Trust 2018	\$425,000	3.36%	15/9/2023	437,863	0.02%
Tyson Foods, Inc.	\$400,000	3.90%	28/9/2023	436,321	0.02%
Morgan Stanley	\$400,000	4.88%	1/11/2022	435,030	0.02%
ITC Holdings Corp.	\$400,000	3.65%	15/6/2024	434,363	0.02%
Citigroup, Inc.^	\$400,000	3.11%	8/4/2026	428,866	0.02%
National Rural Utilities Cooperative Finance Corp.	\$400,000	2.95%	7/2/2024	427,476	0.02%
Johnson Controls International plc	€376,000	1.00%	15/9/2023	426,371	0.02%
AutoZone, Inc.	\$400,000	3.13%	15/7/2023	424,719	0.02%
Federal National Mortgage Association	\$393,000	2.50%	5/2/2024	423,216	0.02%
Citigroup, Inc.	\$400,000	4.50%	14/1/2022	423,041	0.02%
Comcast Corp.	\$400,000	2.75%	1/3/2023	422,355	0.02%
AbbVie, Inc.	\$400,000	2.90%	6/11/2022	418,959	0.02%
JPMorgan Chase & Co.^	\$400,000	2.08%	22/4/2026	414,499	0.02%
Delta Air Lines, Inc.	\$400,000	7.00%	1/5/2025	414,000	0.02%
Citigroup, Inc.^	\$400,000	3.14%	24/1/2023	413,667	0.02%
Toyota Motor Credit Corp.	\$400,000	1.80%	13/2/2025	413,168	0.02%
Caterpillar Financial Services Corp.	\$400,000	3.15%	7/9/2021	412,517	0.02%
Wells Fargo Bank NA	€300,000	5.25%	1/8/2023	411,547	0.02%
Federal Home Loan Banks	\$400,000	1.88%	29/11/2021	409,342	0.02%
AbbVie, Inc.	\$375,000	3.75%	14/11/2023	408,294	0.02%
AmerisourceBergen Corp.	\$375,000	3.40%	15/5/2024	404,533	0.02%
PepsiCo, Inc.	\$400,000	0.75%	1/5/2023	403,617	0.02%
Dominion Energy Gas Holdings LLC	\$375,000	3.55%	1/11/2023	402,978	0.02%
Federal National Mortgage Association	\$400,000	0.50%	17/6/2025	400,630	0.02%
Pacific Gas & Electric Co.	\$400,000	1.75%	16/6/2022	400,441	0.02%
WRKCo, Inc.	\$375,000	3.00%	15/9/2024	399,143	0.02%
State Street Corp.	\$358,000	3.30%	16/12/2024	397,461	0.02%
Fiserv, Inc.	\$349,000	3.85%	1/6/2025	393,991	0.02%
Bank of America Corp.^	\$375,000	2.46%	22/10/2025	393,835	0.02%
Walmart, Inc.	\$375,000	2.35%	15/12/2022	392,609	0.02%
Oracle Corp.	\$385,000	1.90%	15/9/2021	391,515	0.02%
FirstEnergy Transmission LLC	\$350,000	4.35%	15/1/2025	390,218	0.02%
Bank of America Corp.^	\$375,000	2.82%	21/7/2023	389,526	0.02%
American Express Co.	\$375,000	2.50%	1/8/2022	388,366	0.02%
Broadcom, Inc.	\$361,000	3.46%	15/9/2026	387,489	0.02%
Federal Home Loan Banks	\$380,000	1.63%	19/11/2021	387,389	0.02%
Microsoft Corp.	\$375,000	2.40%	6/2/2022	386,964	0.02%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	\$377,510	2.83%	15/10/2045	386,835	0.02%
AT&T, Inc.	\$350,000	3.90%	11/3/2024	384,871	0.02%
Dell International LLC/EMC Corp.	\$350,000	5.45%	15/6/2023	382,834	0.02%
Howmet Aerospace, Inc.	\$350,000	6.88%	1/5/2025	379,750	0.02%
Truist Bank	\$350,000	3.20%	1/4/2024	379,442	0.02%
John Deere Capital Corp.	\$375,000	0.55%	5/7/2022	375,701	0.02%
ERAC USA Finance LLC	\$350,000	3.85%	15/11/2024	370,726	0.02%
Oracle Corp.	\$345,000	2.50%	1/4/2025	369,860	0.02%
US Treasury Note	\$342,000	2.63%	30/6/2023	367,009	0.02%
Precision Castparts Corp.	\$350,000	2.50%	15/1/2023	366,284	0.02%
MUFG Union Bank NA	\$350,000	3.15%	1/4/2022	364,884	0.02%
Goldman Sachs Group, Inc.^	\$350,000	2.91%	5/6/2023	362,635	0.02%
ERAC USA Finance LLC	\$350,000	3.30%	15/10/2022	362,241	0.02%
eBay, Inc.	\$350,000	1.90%	11/3/2025	361,758	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association	\$350,000	1.88%	5/4/2022	360,136	0.02%
JPMorgan Chase & Co.	\$325,000	3.63%	13/5/2024	358,208	0.02%
Bank of New York Mellon Corp.	\$325,000	3.65%	4/2/2024	357,574	0.02%
DuPont de Nemours, Inc.	\$325,000	4.21%	15/11/2023	356,378	0.02%
American Honda Finance Corp.	€300,000	1.95%	18/10/2024	355,176	0.02%
Federal National Mortgage Association	\$350,000	1.38%	7/10/2021	355,171	0.02%
Williams Cos, Inc.	\$340,000	3.60%	15/3/2022	353,175	0.02%
Intel Corp.	\$325,000	2.88%	11/5/2024	351,762	0.02%
Berkshire Hathaway, Inc.	€300,000	1.30%	15/3/2024	350,944	0.02%
Procter & Gamble Co.	€300,000	1.13%	2/11/2023	350,860	0.02%
QUALCOMM, Inc.	\$325,000	2.90%	20/5/2024	350,180	0.02%
AutoZone, Inc.	\$335,000	3.70%	15/4/2022	350,076	0.02%
L3Harris Technologies, Inc.	\$320,000	3.85%	15/6/2023	347,438	0.02%
US Bank NA	\$320,000	2.80%	27/1/2025	347,243	0.02%
Microsoft Corp.	€300,000	2.13%	6/12/2021	345,839	0.02%
Mastercard, Inc.	€300,000	1.10%	1/12/2022	344,253	0.02%
Southern Co.	\$325,000	2.95%	1/7/2023	343,684	0.01%
Verizon Communications, Inc.	€300,000	0.88%	2/4/2025	343,520	0.01%
Digital Realty Trust LP	\$325,000	3.95%	1/7/2022	343,272	0.01%
Cisco Systems, Inc.	\$325,000	3.00%	15/6/2022	342,318	0.01%
Coca-Cola Co.	€300,000	0.75%	9/3/2023	342,267	0.01%
Morgan Stanley	\$325,000	5.50%	28/7/2021	342,076	0.01%
Anthem, Inc.	\$325,000	2.95%	1/12/2022	342,033	0.01%
Metropolitan Life Global Funding I	€300,000	1.25%	17/9/2021	341,896	0.01%
Entergy Gulf States Louisiana LLC	\$287,000	5.59%	1/10/2024	340,878	0.01%
Microsoft Corp.	\$325,000	2.00%	8/8/2023	340,124	0.01%
Bunge Finance Europe BV	€300,000	1.85%	16/6/2023	339,152	0.01%
Becton Dickinson & Co.	€300,000	1.00%	15/12/2022	338,438	0.01%
Pfizer, Inc.	€300,000	0.25%	6/3/2022	338,314	0.01%
Becton Dickinson Euro Finance Sarl	€300,000	1.21%	4/6/2026	337,922	0.01%
Conagra Brands, Inc.	\$325,000	3.80%	22/10/2021	337,708	0.01%
Federal National Mortgage Association^	\$325,345	2.94%	25/8/2022	337,360	0.01%
New York Life Global Funding	\$325,000	2.30%	10/6/2022	336,745	0.01%
Becton Dickinson & Co.	\$325,000	2.89%	6/6/2022	336,296	0.01%
John Deere Capital Corp.	\$325,000	2.15%	8/9/2022	335,909	0.01%
Cigna Corp.	\$325,000	3.40%	17/9/2021	335,549	0.01%
Becton Dickinson Euro Finance Sarl	€300,000	0.63%	4/6/2023	334,488	0.01%
Stryker Corp.	€300,000	0.25%	3/12/2024	333,138	0.01%
Chubb INA Holdings, Inc.	€300,000	0.30%	15/12/2024	332,979	0.01%
Home Depot, Inc.	\$300,000	3.75%	15/2/2024	332,266	0.01%
Thermo Fisher Scientific, Inc.	€300,000	0.13%	1/3/2025	331,957	0.01%
Mondelez International, Inc.	\$325,000	1.50%	4/5/2025	331,521	0.01%
Procter & Gamble Co.	\$325,000	1.70%	3/11/2021	330,913	0.01%
Realty Income Corp.	\$300,000	4.65%	1/8/2023	330,635	0.01%
EOG Resources, Inc.	\$315,000	2.63%	15/3/2023	330,013	0.01%
Chubb INA Holdings, Inc.	\$300,000	3.35%	15/5/2024	329,620	0.01%
Duke Energy Carolinas LLC	\$315,000	3.35%	15/5/2022	329,534	0.01%
Edison International	\$300,000	4.95%	15/4/2025	329,141	0.01%
General Motors Financial Co., Inc.	\$325,000	3.20%	6/7/2021	328,602	0.01%
Philip Morris International, Inc.	\$297,000	3.25%	10/11/2024	327,884	0.01%
Microsoft Corp.	\$300,000	2.70%	12/2/2025	327,168	0.01%
Oracle Corp.	\$300,000	2.95%	15/5/2025	326,573	0.01%
Nestle Holdings, Inc.	\$300,000	3.35%	24/9/2023	325,016	0.01%
UBS3 Commercial Mortgage Trust 2014	\$300,000	3.82%	10/6/2047	324,216	0.01%
Northrop Grumman Corp.	\$300,000	3.25%	1/8/2023	323,324	0.01%
US Treasury Note	\$300,000	2.13%	31/7/2024	323,016	0.01%
Goldman Sachs Group, Inc. ^	\$300,000	3.27%	29/9/2025	322,494	0.01%
Allstate Corp.	\$300,000	3.15%	15/6/2023	322,304	0.01%
Federal Home Loan Mortgage Corp.	\$300,000	2.75%	19/6/2023	321,823	0.01%
Hewlett Packard Enterprise Co.	\$300,000	4.40%	15/10/2022	321,155	0.01%
Expedia Group, Inc.	\$300,000	6.25%	1/5/2025	321,000	0.01%
General Motors Financial Co., Inc.	\$300,000	5.10%	17/1/2024	320,932	0.01%
Goldman Sachs Group, Inc.	CHF300,000	0.55%	9/9/2021	317,341	0.01%
AbbVie, Inc.	\$300,000	3.20%	6/11/2022	317,311	0.01%
MPLX LP	\$284,000	4.88%	1/6/2025	317,015	0.01%
BP Capital Markets America, Inc.	\$300,000	2.75%	10/5/2023	316,239	0.01%
Energy Transfer Operating LP	\$300,000	5.20%	1/2/2022	314,250	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$300,000	3.30%	1/5/2023	312,586	0.01%
Zimmer Biomet Holdings, Inc.	\$300,000	3.15%	1/4/2022	311,180	0.01%
Constellation Brands, Inc.	\$300,000	2.70%	9/5/2022	310,897	0.01%
Citigroup, Inc.	\$300,000	2.75%	25/4/2022	310,862	0.01%
Coca-Cola Co.	\$300,000	2.20%	25/5/2022	309,696	0.01%
Chevron Corp.	\$300,000	1.55%	11/5/2025	307,605	0.01%
KeyBank NA	\$276,000	3.30%	1/6/2025	307,510	0.01%
Bank of America Corp.	\$300,000	2.50%	21/10/2022	307,108	0.01%
Cisco Systems, Inc.	\$275,000	3.63%	4/3/2024	307,018	0.01%
Kansas City Southern	\$300,000	3.00%	15/5/2023	306,516	0.01%
Federal Home Loan Banks	\$300,000	1.63%	20/12/2021	306,196	0.01%
Citigroup, Inc.	\$300,000	2.35%	2/8/2021	305,636	0.01%
AbbVie, Inc.	\$295,000	2.30%	21/11/2022	305,172	0.01%
Morgan Stanley	\$275,000	3.88%	29/4/2024	303,793	0.01%
BlackRock, Inc.	\$275,000	3.50%	18/3/2024	302,761	0.01%
Broadcom, Inc.	\$278,000	3.63%	15/10/2024	302,083	0.01%
UnitedHealth Group, Inc.	\$275,000	3.50%	15/2/2024	301,826	0.01%
Berkshire Hathaway Energy Co.	\$275,000	3.75%	15/11/2023	301,473	0.01%
Union Pacific Corp.	\$285,000	2.95%	15/1/2023	300,778	0.01%
Amgen, Inc.	\$290,000	3.88%	15/11/2021	300,515	0.01%
Crown Castle International Corp.	\$300,000	1.35%	15/7/2025	300,322	0.01%
Willis North America, Inc.	\$275,000	3.60%	15/5/2024	297,319	0.01%
Citigroup, Inc.^	\$275,000	3.35%	24/4/2025	297,010	0.01%
Puget Energy, Inc.	\$275,000	5.63%	15/7/2022	293,696	0.01%
Gilead Sciences, Inc.	\$263,000	3.50%	1/2/2025	292,761	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$280,702	2.57%	25/9/2022	291,610	0.01%
Shire Acquisitions Investments Ireland DAC	\$275,000	2.88%	23/9/2023	291,313	0.01%
Goldman Sachs Group, Inc.	\$277,000	5.25%	27/7/2021	290,846	0.01%
Verisk Analytics, Inc.	\$254,000	4.00%	15/6/2025	287,450	0.01%
Toyota Motor Credit Corp.	\$275,000	2.80%	13/7/2022	286,867	0.01%
Caterpillar Financial Services Corp.	\$275,000	2.85%	1/6/2022	286,668	0.01%
Oracle Corp.	\$271,000	2.50%	15/10/2022	283,283	0.01%
First Republic Bank	\$275,000	2.50%	6/6/2022	283,211	0.01%
Fifth Third Bancorp	\$260,000	3.65%	25/1/2024	283,021	0.01%
Johnson & Johnson	\$275,000	2.25%	3/3/2022	282,912	0.01%
Booking Holdings, Inc.	\$250,000	4.10%	13/4/2025	280,609	0.01%
Verizon Communications, Inc.	\$250,000	3.38%	15/2/2025	277,363	0.01%
Johnson & Johnson	\$252,000	2.63%	15/1/2025	274,016	0.01%
Goldman Sachs Group, Inc.	\$270,000	3.00%	26/4/2022	273,741	0.01%
Duke Energy Corp.	\$250,000	3.75%	15/4/2024	273,706	0.01%
Truist Bank	\$260,000	2.15%	6/12/2024	273,652	0.01%
Aflac, Inc.	\$242,000	3.63%	15/11/2024	273,374	0.01%
Discover Bank	\$250,000	4.20%	8/8/2023	273,276	0.01%
Avangrid, Inc.	\$250,000	3.20%	15/4/2025	272,481	0.01%
Marriott International, Inc.	\$250,000	5.75%	1/5/2025	272,188	0.01%
Huntington National Bank	\$250,000	3.55%	6/10/2023	272,148	0.01%
Sempra Energy	\$250,000	3.55%	15/6/2024	271,313	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	\$250,000	4.08%	15/2/2047	271,177	0.01%
Kinder Morgan Energy Partners LP	\$250,000	4.15%	1/2/2024	271,132	0.01%
Lockheed Martin Corp.	\$247,000	2.90%	1/3/2025	270,902	0.01%
TD Ameritrade Holding Corp.	\$260,000	2.95%	1/4/2022	270,387	0.01%
Burlington Northern Santa Fe LLC	\$260,000	3.05%	15/3/2022	270,284	0.01%
Benchmark 2018-B6 Mortgage Trust	\$250,000	4.20%	10/10/2051	269,270	0.01%
Sherwin-Williams Co.	\$250,000	3.13%	1/6/2024	269,005	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$250,000	3.63%	15/1/2024	268,929	0.01%
AutoZone, Inc.	\$250,000	3.13%	18/4/2024	268,744	0.01%
Goldman Sachs Group, Inc.	\$250,000	3.63%	22/1/2023	267,778	0.01%
MUFG Union Bank NA	\$260,000	2.10%	9/12/2022	267,086	0.01%
Public Service Enterprise Group, Inc.	\$250,000	2.88%	15/6/2024	266,509	0.01%
Parker-Hannifin Corp.	\$250,000	2.70%	14/6/2024	265,786	0.01%
IHS Markit Ltd.	\$247,000	5.00%	1/11/2022	265,525	0.01%
Chubb INA Holdings, Inc.	\$250,000	2.70%	13/3/2023	264,021	0.01%
US Bank NA	\$250,000	2.85%	23/1/2023	263,947	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	\$250,000	3.37%	15/11/2047	263,362	0.01%
Altria Group, Inc.	\$250,000	2.35%	6/5/2025	263,315	0.01%
Cigna Corp.	\$250,000	3.05%	30/11/2022	263,314	0.01%
CCRE25 Commercial Mortgage Trust 2015	\$244,428	3.51%	10/8/2048	263,210	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kinder Morgan, Inc.	\$235,000	4.30%	1/6/2025	263,121	0.01%
NextEra Energy Capital Holdings, Inc.	\$250,000	2.80%	15/1/2023	262,648	0.01%
Truist Financial Corp.	\$232,000	3.70%	5/6/2025	262,460	0.01%
Wells Fargo & Co.	\$250,000	3.50%	8/3/2022	261,879	0.01%
Constellation Brands, Inc.	\$250,000	2.65%	7/11/2022	260,747	0.01%
Broadcom, Inc.	\$250,000	3.13%	15/10/2022	260,614	0.01%
American Honda Finance Corp.	\$250,000	2.60%	16/11/2022	260,498	0.01%
Capital One Financial Corp.	\$231,000	4.25%	30/4/2025	260,491	0.01%
US Bank NA	\$250,000	2.65%	23/5/2022	260,317	0.01%
Lowe's Cos, Inc.	\$250,000	3.12%	15/4/2022	260,193	0.01%
Huntington National Bank	\$250,000	2.50%	7/8/2022	260,052	0.01%
Berkshire Hathaway, Inc.	\$250,000	3.75%	15/8/2021	259,066	0.01%
Citizens Bank NA	\$250,000	3.25%	14/2/2022	258,838	0.01%
Bank of America Corp.^	\$250,000	2.88%	24/4/2023	258,767	0.01%
Bank of New York Mellon Corp.	\$250,000	1.60%	24/4/2025	258,728	0.01%
ONEOK Partners LP	\$250,000	3.38%	1/10/2022	258,438	0.01%
McDonald's Corp.	\$250,000	2.63%	15/1/2022	258,108	0.01%
Carrier Global Corp.	\$250,000	2.24%	15/2/2025	255,752	0.01%
Associated Bank NA	\$250,000	3.50%	13/8/2021	255,158	0.01%
Marriott International, Inc.	\$250,000	4.15%	1/12/2023	255,011	0.01%
Citigroup, Inc.^	\$250,000	1.68%	15/5/2024	254,031	0.01%
American Honda Finance Corp.	\$250,000	1.70%	9/9/2021	253,372	0.01%
New York Life Global Funding	\$250,000	1.10%	5/5/2023	252,980	0.01%
Ryder System, Inc.	\$250,000	2.25%	1/9/2021	252,741	0.01%
BBVA USA	\$250,000	2.88%	29/6/2022	251,818	0.01%
MassMutual Global Funding II	\$250,000	0.85%	9/6/2023	250,900	0.01%
Amazon.com, Inc.	\$250,000	0.40%	3/6/2023	249,839	0.01%
General Motors Financial Co., Inc.	\$250,000	2.90%	26/2/2025	248,593	0.01%
JPMorgan Chase & Co.^	\$225,000	4.02%	5/12/2024	247,216	0.01%
FedEx Corp.	\$228,000	3.20%	1/2/2025	246,480	0.01%
General Motors Financial Co., Inc.	\$250,000	2.75%	20/6/2025	245,817	0.01%
Oracle Corp.	\$225,000	2.95%	15/11/2024	244,079	0.01%
JPMorgan Chase & Co.^	\$225,000	3.80%	23/7/2024	243,958	0.01%
American Tower Corp.	\$230,000	2.40%	15/3/2025	242,288	0.01%
Citigroup, Inc.	\$235,000	2.90%	8/12/2021	242,029	0.01%
PNC Bank NA	\$221,000	2.95%	23/2/2025	240,303	0.01%
Goldman Sachs Group, Inc.	\$225,000	3.20%	23/2/2023	238,785	0.01%
AT&T, Inc.	\$213,000	3.95%	15/1/2025	237,252	0.01%
Apple, Inc.	€200,000	1.38%	17/1/2024	236,627	0.01%
Caterpillar Financial Services Corp.	\$225,000	2.63%	1/3/2023	236,228	0.01%
Discover Financial Services	\$219,000	3.75%	4/3/2025	236,111	0.01%
AT&T, Inc.	€200,000	2.50%	15/3/2023	235,857	0.01%
Home Depot, Inc.	\$225,000	2.63%	1/6/2022	234,841	0.01%
Praxair, Inc.	\$219,000	2.65%	5/2/2025	234,355	0.01%
Santander Holdings USA, Inc.	\$225,000	3.24%	5/10/2026	234,000	0.01%
Expedia Group, Inc.	\$225,000	4.50%	15/8/2024	233,437	0.01%
Public Storage	\$225,000	2.37%	15/9/2022	233,145	0.01%
Oracle Corp.	\$225,000	2.50%	15/5/2022	232,630	0.01%
Bank of New York Mellon Corp.	\$225,000	1.95%	23/8/2022	231,764	0.01%
ERAC USA Finance LLC	\$225,000	4.50%	16/8/2021	231,595	0.01%
Apple, Inc.	€200,000	1.00%	10/11/2022	230,580	0.01%
Abbott Ireland Financing DAC	€200,000	0.88%	27/9/2023	229,695	0.01%
HCA, Inc.	\$200,000	5.25%	15/4/2025	229,250	0.01%
Humana, Inc.	\$200,000	4.50%	1/4/2025	228,711	0.01%
Phillips 66	\$215,000	4.30%	1/4/2022	228,115	0.01%
Wells Fargo & Co.	€200,000	1.13%	29/10/2021	227,825	0.01%
National Grid North America, Inc.	€200,000	0.75%	8/8/2023	227,673	0.01%
Berkshire Hathaway, Inc.	€200,000	0.63%	17/1/2023	227,670	0.01%
LYB International Finance II BV	€200,000	1.88%	2/3/2022	227,336	0.01%
Southern Power Co.	€200,000	1.00%	20/6/2022	227,258	0.01%
Merck & Co., Inc.	€200,000	1.13%	15/10/2021	227,215	0.01%
Mondelez International, Inc.	€200,000	1.00%	7/3/2022	227,166	0.01%
United Parcel Service, Inc.	\$200,000	3.90%	1/4/2025	226,951	0.01%
General Mills, Inc.	\$200,000	4.00%	17/4/2025	226,731	0.01%
McDonald's Corp.	€200,000	0.63%	29/1/2024	226,373	0.01%
PepsiCo, Inc.	€200,000	0.25%	6/5/2024	225,902	0.01%
Metropolitan Life Global Funding I	€200,000	0.38%	9/4/2024	225,680	0.01%
Citigroup, Inc.	€200,000	0.50%	29/1/2022	225,657	0.01%

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GLP Capital LP/GLP Financing II, Inc.	\$225,000	3.35%	1/9/2024	225,233	0.01%
Broadcom, Inc.	\$200,000	4.70%	15/4/2025	225,174	0.01%
Illinois Tool Works, Inc.	€200,000	0.25%	5/12/2024	224,433	0.01%
Metropolitan Life Global Funding I	€200,000	0.00%	23/9/2022	223,977	0.01%
Ares Capital Corp.	\$220,000	4.20%	10/6/2024	223,850	0.01%
Fidelity National Information Services, Inc.	€200,000	0.13%	3/12/2022	223,402	0.01%
MetLife, Inc.	\$200,000	4.37%	15/9/2023	222,949	0.01%
HCA, Inc.	\$200,000	5.00%	15/3/2024	222,426	0.01%
Cheniere Corpus Christi Holdings LLC	\$198,000	5.88%	31/3/2025	222,007	0.01%
American International Group, Inc.	\$200,000	4.13%	15/2/2024	221,692	0.01%
Mastercard, Inc.	\$200,000	3.38%	1/4/2024	221,404	0.01%
Verizon Communications, Inc.	\$200,000	3.50%	1/11/2024	220,143	0.01%
Citigroup, Inc.	\$200,000	3.88%	26/3/2025	219,572	0.01%
Public Service Electric & Gas Co.	\$200,000	3.00%	15/5/2025	219,455	0.01%
Aon plc	\$200,000	4.00%	27/11/2023	218,631	0.01%
Laboratory Corp. of America Holdings	\$200,000	4.00%	1/11/2023	218,616	0.01%
PNC Financial Services Group, Inc.	\$200,000	3.50%	23/1/2024	217,957	0.01%
Coca-Cola Co.	\$200,000	3.20%	1/11/2023	217,790	0.01%
Black Hills Corp.	\$200,000	4.25%	30/11/2023	217,762	0.01%
Florida Power & Light Co.	\$200,000	3.25%	1/6/2024	217,240	0.01%
MassMutual Global Funding II	\$200,000	2.95%	11/1/2025	217,145	0.01%
Apple, Inc.	\$215,000	0.75%	11/5/2023	217,089	0.01%
Bayer US Finance LLC	\$200,000	3.38%	8/10/2024	217,014	0.01%
LYB International Finance BV	\$200,000	4.00%	15/7/2023	216,673	0.01%
Virginia Electric & Power Co.	\$200,000	3.45%	15/2/2024	216,202	0.01%
Citibank Credit Card Issuance Trust	\$200,000	3.29%	23/5/2025	216,156	0.01%
Comerica, Inc.	\$200,000	3.70%	31/7/2023	215,670	0.01%
General Dynamics Corp.	\$200,000	3.38%	15/5/2023	215,628	0.01%
American International Group, Inc.	\$200,000	4.88%	1/6/2022	215,501	0.01%
Keurig Dr Pepper, Inc.	\$200,000	3.13%	15/12/2023	214,746	0.01%
Spectra Energy Partners LP	\$192,000	4.75%	15/3/2024	214,046	0.01%
Marvell Technology Group Ltd.	\$200,000	4.20%	22/6/2023	213,750	0.01%
American Tower Corp.	\$200,000	3.50%	31/1/2023	213,701	0.01%
UBS Commercial Mortgage Trust 2018	\$197,763	4.21%	15/10/2051	213,582	0.01%
Welltower, Inc.	\$200,000	3.63%	15/3/2024	213,164	0.01%
Truist Financial Corp.	\$198,000	2.85%	26/10/2024	212,994	0.01%
Eastman Chemical Co.	\$196,000	3.80%	15/3/2025	212,738	0.01%
Reliance Standard Life Global Funding II	\$200,000	3.85%	19/9/2023	212,190	0.01%
MetLife, Inc.	\$200,000	3.05%	15/12/2022	211,984	0.01%
Berkshire Hathaway, Inc.	\$200,000	2.75%	15/3/2023	211,567	0.01%
Huntington Bancshares, Inc.	\$200,000	2.63%	6/8/2024	211,556	0.01%
Pricoa Global Funding I	\$200,000	2.40%	23/9/2024	211,508	0.01%
Teachers Insurance & Annuity Association of America <sup>^</sup>	\$200,000	4.38%	15/9/2054	211,500	0.01%
LyondellBasell Industries NV	\$200,000	6.00%	15/11/2021	211,232	0.01%
Walt Disney Co.	\$200,000	3.00%	15/9/2022	210,950	0.01%
John Deere Capital Corp.	\$200,000	2.05%	9/1/2025	210,732	0.01%
Waste Management, Inc.	\$192,000	3.13%	1/3/2025	210,381	0.01%
Eaton Corp.	\$200,000	2.75%	2/11/2022	210,334	0.01%
AbbVie, Inc.	\$200,000	5.00%	15/12/2021	210,180	0.01%
Parker-Hannifin Corp.	\$200,000	3.50%	15/9/2022	210,145	0.01%
Raytheon Technologies Corp.	\$193,000	3.65%	16/8/2023	209,273	0.01%
Capital One Financial Corp.	\$195,000	3.30%	30/10/2024	209,134	0.01%
General Electric Co.	\$200,000	3.10%	9/1/2023	209,062	0.01%
JPMorgan Chase & Co. <sup>^</sup>	\$200,000	2.30%	15/10/2025	209,000	0.01%
Gilead Sciences, Inc.	\$200,000	4.40%	1/12/2021	208,982	0.01%
Regions Financial Corp.	\$200,000	2.25%	18/5/2025	208,972	0.01%
Truist Bank	\$200,000	2.80%	17/5/2022	208,242	0.01%
General Dynamics Corp.	\$200,000	2.25%	15/11/2022	207,868	0.01%
Goldman Sachs Group, Inc. <sup>^</sup>	\$200,000	2.91%	24/7/2023	207,744	0.01%
Dominion Energy, Inc.	\$200,000	2.75%	15/1/2022	207,233	0.01%
Deere & Co.	\$200,000	2.60%	8/6/2022	207,012	0.01%
Bunge Ltd. Finance Corp.	\$200,000	3.00%	25/9/2022	206,996	0.01%
National Rural Utilities Cooperative Finance Corp.	\$200,000	2.30%	15/9/2022	206,712	0.01%
Toyota Motor Credit Corp.	\$200,000	3.40%	15/9/2021	206,560	0.01%
UnitedHealth Group, Inc.	\$200,000	3.38%	15/11/2021	206,293	0.01%
Harley-Davidson Financial Services, Inc.	\$200,000	4.05%	4/2/2022	206,102	0.01%
Apple, Inc.	\$200,000	1.70%	11/9/2022	206,039	0.01%
US Bancorp	\$200,000	1.45%	12/5/2025	205,989	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Medtronic, Inc.	\$197,000	3.15%	15/3/2022	205,851	0.01%
TJX Cos, Inc.	\$185,000	3.50%	15/4/2025	205,842	0.01%
Jackson National Life Global Funding	\$200,000	2.50%	27/6/2022	205,500	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$200,000	2.70%	14/3/2023	204,664	0.01%
Fifth Third Bank NA	\$200,000	3.35%	26/7/2021	204,506	0.01%
BA Credit Card Trust	\$200,000	3.00%	15/9/2023	204,046	0.01%
General Motors Financial Co., Inc.	\$200,000	3.25%	5/1/2023	203,998	0.01%
AbbVie, Inc.	\$200,000	3.25%	1/10/2022	203,994	0.01%
Athene Global Funding	\$200,000	2.80%	26/5/2023	203,941	0.01%
Prudential Financial, Inc.^	\$200,000	5.20%	15/3/2044	203,750	0.01%
DuPont de Nemours, Inc.	\$200,000	2.17%	1/5/2023	203,747	0.01%
Volkswagen Group of America Finance LLC	\$200,000	2.50%	24/9/2021	203,534	0.01%
Wells Fargo & Co.	\$200,000	2.10%	26/7/2021	203,492	0.01%
Mondelez International Holdings Netherlands BV	\$200,000	2.00%	28/10/2021	203,478	0.01%
General Motors Financial Co., Inc.	\$200,000	3.45%	14/1/2022	203,439	0.01%
BA Credit Card Trust	\$200,000	2.70%	17/7/2023	202,880	0.01%
NetApp, Inc.	\$200,000	1.88%	22/6/2025	202,795	0.01%
Tennessee Valley Authority	\$200,000	0.75%	15/5/2025	202,520	0.01%
Fifth Third Auto Trust 2017	\$200,000	2.03%	15/7/2024	201,589	0.01%
Amazon.com, Inc.	\$200,000	0.80%	3/6/2025	201,542	0.01%
Marathon Petroleum Corp.	\$200,000	5.38%	1/10/2022	201,250	0.01%
Upjohn, Inc.	\$200,000	1.13%	22/6/2022	201,205	0.01%
Federal Home Loan Mortgage Corp.	\$200,000	0.38%	20/4/2023	200,554	0.01%
JPMorgan Chase & Co.	\$200,000	2.30%	15/8/2021	200,420	0.01%
Pfizer, Inc.	\$200,000	0.80%	28/5/2025	200,098	0.01%
Mondelez International, Inc.	\$200,000	0.63%	1/7/2022	199,955	0.01%
Piedmont Operating Partnership LP	\$200,000	3.40%	1/6/2023	198,485	0.01%
Williams Cos, Inc.	\$190,000	3.35%	15/8/2022	197,838	0.01%
Omega Healthcare Investors, Inc.	\$193,000	4.50%	15/1/2025	197,830	0.01%
Apple, Inc.	CA(\$250,000)	2.51%	19/8/2024	194,055	0.01%
Gilead Sciences, Inc.	\$175,000	3.70%	1/4/2024	192,522	0.01%
Apple, Inc.	\$177,000	2.75%	13/1/2025	192,375	0.01%
John Deere Capital Corp.	\$175,000	3.35%	12/6/2024	192,292	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$180,000	4.13%	1/8/2023	192,246	0.01%
MPLX LP	\$173,000	4.88%	1/12/2024	192,246	0.01%
Philip Morris International, Inc.	\$175,000	3.60%	15/11/2023	191,990	0.01%
3M Co.	\$175,000	3.25%	14/2/2024	190,613	0.01%
Walmart, Inc.	\$175,000	3.40%	26/6/2023	190,155	0.01%
Nissan Motor Acceptance Corp.	\$190,000	3.88%	21/9/2023	190,087	0.01%
Wells Fargo Bank NA	\$175,000	3.55%	14/8/2023	189,194	0.01%
Simon Property Group LP	\$185,000	2.35%	30/1/2022	188,435	0.01%
Chevron Corp.	\$175,000	3.19%	24/6/2023	187,447	0.01%
Fiserv, Inc.	\$175,000	2.75%	1/7/2024	186,602	0.01%
NVR, Inc.	\$175,000	3.95%	15/9/2022	186,584	0.01%
Honeywell International, Inc.	\$175,000	2.30%	15/8/2024	186,477	0.01%
American Honda Finance Corp.	\$175,000	2.90%	16/2/2024	186,294	0.01%
Gilead Sciences, Inc.	\$175,000	3.25%	1/9/2022	184,373	0.01%
US Treasury Note	\$179,000	1.75%	30/4/2022	184,174	0.01%
Walgreen Co.	\$175,000	3.10%	15/9/2022	183,383	0.01%
Capital One Financial Corp.	\$175,000	3.05%	9/3/2022	181,560	0.01%
Progress Energy, Inc.	\$175,000	3.15%	1/4/2022	181,541	0.01%
Global Payments, Inc.	\$171,000	2.65%	15/2/2025	181,494	0.01%
Colgate-Palmolive Co.	\$175,000	2.45%	15/11/2021	180,023	0.01%
Vistra Operations Co. LLC	\$175,000	3.55%	15/7/2024	179,375	0.01%
Federal National Mortgage Association	\$175,000	1.38%	6/9/2022	179,331	0.01%
Hershey Co.	\$170,000	2.05%	15/11/2024	179,164	0.01%
Amazon.com, Inc.	\$165,000	2.80%	22/8/2024	179,042	0.01%
Charles Schwab Corp.	\$175,000	3.25%	21/5/2021	178,920	0.01%
AbbVie, Inc.	\$175,000	2.80%	15/3/2023	178,543	0.01%
AbbVie, Inc.	\$175,000	2.15%	19/11/2021	178,115	0.01%
Cigna Corp.	\$163,000	3.25%	15/4/2025	177,889	0.01%
Federal National Mortgage Association	\$175,000	1.25%	17/8/2021	177,096	0.01%
Ally Master Owner Trust	\$175,000	2.70%	17/1/2023	176,603	0.01%
Simon Property Group LP	\$163,000	3.38%	1/10/2024	174,924	0.01%
Goldman Sachs Group, Inc.	\$160,000	3.50%	23/1/2025	174,389	0.01%
ViacomCBS, Inc.	\$150,000	4.75%	15/5/2025	171,506	0.01%
Santander Holdings USA, Inc.	\$165,000	3.40%	18/1/2023	171,384	0.01%
Berkshire Hathaway Energy Co.	\$150,000	4.05%	15/4/2025	171,040	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Walt Disney Co.	\$150,000	3.70%	15/9/2024	166,598	0.01%
American Water Capital Corp.	\$150,000	3.40%	1/3/2025	166,509	0.01%
Crown Castle International Corp.	\$150,000	5.25%	15/1/2023	166,294	0.01%
Conagra Brands, Inc.	\$150,000	4.30%	1/5/2024	166,203	0.01%
Wells Fargo & Co.	£134,000	1.38%	30/6/2022	166,141	0.01%
Fox Corp.	\$150,000	4.03%	25/1/2024	165,833	0.01%
Prudential Financial, Inc.	\$150,000	3.50%	15/5/2024	165,697	0.01%
Goldman Sachs Group, Inc.	\$150,000	3.85%	8/7/2024	165,393	0.01%
Metropolitan Life Global Funding I	£133,000	1.13%	15/12/2021	165,268	0.01%
Burlington Northern Santa Fe LLC	\$150,000	3.40%	1/9/2024	165,256	0.01%
CSX Corp.	\$150,000	3.70%	1/11/2023	164,906	0.01%
Amgen, Inc.	\$150,000	3.63%	22/5/2024	164,427	0.01%
International Business Machines Corp.	\$160,000	1.88%	1/8/2022	164,426	0.01%
M&T Bank Corp.	\$150,000	3.55%	26/7/2023	164,233	0.01%
Interpublic Group of Cos, Inc.	\$150,000	4.20%	15/4/2024	163,758	0.01%
Altria Group, Inc.	\$150,000	3.80%	14/2/2024	163,717	0.01%
CenterPoint Energy, Inc.	\$150,000	3.85%	1/2/2024	163,668	0.01%
Keurig Dr Pepper, Inc.	\$150,000	4.06%	25/5/2023	163,441	0.01%
American Tower Corp.	\$150,000	3.38%	15/5/2024	162,987	0.01%
PPL Capital Funding, Inc.	\$150,000	3.95%	15/3/2024	162,922	0.01%
Citigroup, Inc.^	\$150,000	4.04%	1/6/2024	162,904	0.01%
American Express Co.	\$150,000	3.40%	22/2/2024	162,903	0.01%
UnitedHealth Group, Inc.	\$150,000	3.50%	15/6/2023	162,806	0.01%
Pricoa Global Funding I	\$150,000	3.45%	1/9/2023	162,711	0.01%
Cantor Fitzgerald LP	\$150,000	4.88%	1/5/2024	162,339	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$150,000	3.95%	10/3/2025	161,902	0.01%
DTE Energy Co.	\$150,000	3.70%	1/8/2023	161,815	0.01%
Honeywell International, Inc.	\$157,000	1.35%	1/6/2025	161,226	0.01%
Raytheon Technologies Corp.	\$150,000	3.20%	15/3/2024	161,206	0.01%
US Treasury Note	\$155,400	2.25%	15/4/2022	161,179	0.01%
AT&T, Inc.	\$150,000	3.60%	17/2/2023	160,648	0.01%
American Express Co.	\$150,000	3.40%	27/2/2023	160,299	0.01%
CenterPoint Energy Resources Corp.	\$150,000	3.55%	1/4/2023	159,741	0.01%
Ameriprise Financial, Inc.	\$143,000	3.70%	15/10/2024	159,166	0.01%
Morgan Stanley	\$150,000	3.13%	23/1/2023	158,980	0.01%
Bristol-Myers Squibb Co.	\$150,000	3.55%	15/8/2022	158,370	0.01%
PNC Bank NA^	\$155,000	2.03%	9/12/2022	158,026	0.01%
AbbVie, Inc.	\$150,000	2.85%	14/5/2023	157,848	0.01%
Republic Services, Inc.	\$150,000	3.55%	1/6/2022	157,577	0.01%
Home Depot, Inc.	\$150,000	3.25%	1/3/2022	157,319	0.01%
Humana, Inc.	\$150,000	3.15%	1/12/2022	157,287	0.01%
Realty Income Corp.	\$150,000	3.25%	15/10/2022	157,112	0.01%
DXC Technology Co.	\$150,000	4.00%	15/4/2023	156,913	0.01%
Santander Holdings USA, Inc.	\$150,000	3.50%	7/6/2024	156,845	0.01%
Expedia Group, Inc.	\$150,000	7.00%	1/5/2025	156,750	0.01%
Capital One Financial Corp.	\$146,000	3.20%	5/2/2025	156,733	0.01%
Citigroup, Inc.	\$150,000	2.70%	27/10/2022	156,561	0.01%
Waste Management, Inc.	\$150,000	2.40%	15/5/2023	156,420	0.01%
United Parcel Service, Inc.	\$150,000	2.45%	1/10/2022	156,371	0.01%
Protective Life Global Funding	\$150,000	2.62%	22/8/2022	155,601	0.01%
Interpublic Group of Cos, Inc.	\$150,000	3.75%	1/10/2021	155,548	0.01%
American Tower Corp.	\$150,000	3.45%	15/9/2021	155,377	0.01%
Walt Disney Co.	\$150,000	1.75%	30/8/2024	155,318	0.01%
Bank of New York Mellon Corp.	\$150,000	3.55%	23/9/2021	155,303	0.01%
Metropolitan Life Global Funding I	\$150,000	3.45%	9/10/2021	155,248	0.01%
Duke Energy Corp.	\$150,000	2.40%	15/8/2022	155,238	0.01%
PayPal Holdings, Inc.	\$150,000	1.65%	1/6/2025	155,187	0.01%
Omega Healthcare Investors, Inc.	\$150,000	4.38%	1/8/2023	155,027	0.01%
Apple, Inc.	\$150,000	2.50%	9/2/2022	154,954	0.01%
Wells Fargo & Co.	CA(\$200,000)	3.18%	8/2/2024	154,733	0.01%
General Motors Financial Co., Inc.	\$150,000	3.70%	9/5/2023	154,248	0.01%
Oracle Corp.	\$150,000	2.80%	8/7/2021	153,785	0.01%
USAA Capital Corp.	\$150,000	1.50%	1/5/2023	153,778	0.01%
American Express Credit Account Master Trust	\$150,000	2.99%	15/12/2023	153,470	0.01%
Crown Castle International Corp.	\$150,000	2.25%	1/9/2021	153,053	0.01%
NextEra Energy Capital Holdings, Inc.	\$150,000	2.40%	1/9/2021	152,997	0.01%
Citigroup, Inc.^	\$150,000	2.31%	4/11/2022	152,986	0.01%
Apple, Inc.	\$150,000	1.13%	11/5/2025	152,929	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Metropolitan Life Global Funding I	\$150,000	1.95%	15/9/2021	152,628	0.01%
Toyota Motor Credit Corp.	\$150,000	1.35%	25/8/2023	152,516	0.01%
Synchrony Financial	\$150,000	3.75%	15/8/2021	152,439	0.01%
Activision Blizzard, Inc.	\$150,000	2.30%	15/9/2021	152,192	0.01%
Coca-Cola Co.	\$150,000	1.55%	1/9/2021	152,050	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$138,000	3.65%	1/11/2024	151,708	0.01%
Toyota Motor Credit Corp.	\$150,000	1.15%	26/5/2022	151,609	0.01%
Bank of America Corp.	\$137,000	4.00%	22/1/2025	151,138	0.01%
CCRE12 Commercial Mortgage Trust 2013	\$140,000	4.05%	10/10/2046	150,798	0.01%
American Express Credit Account Master Trust	\$150,000	2.04%	15/5/2023	150,735	0.01%
Protective Life Global Funding	\$150,000	1.08%	9/6/2023	150,590	0.01%
Metropolitan Life Global Funding I	\$150,000	0.90%	8/6/2023	150,322	0.01%
Ford Credit Auto Lease Trust	\$148,811	3.19%	15/12/2021	149,862	0.01%
Federal National Mortgage Association	\$144,000	2.63%	11/1/2022	149,287	0.01%
Ovintiv, Inc.	\$150,000	3.90%	15/11/2021	149,250	0.01%
Air Lease Corp.	\$150,000	2.63%	1/7/2022	148,870	0.01%
AutoNation, Inc.	\$142,000	3.50%	15/11/2024	146,375	0.01%
Wells Fargo Commercial Mortgage Trust 2012	\$141,156	2.92%	15/10/2045	145,636	0.01%
Arrow Electronics, Inc.	\$137,000	3.25%	8/9/2024	145,399	0.01%
Synchrony Credit Card Master Note Trust	\$144,000	2.21%	15/5/2024	145,366	0.01%
Aviation Capital Group LLC	\$150,000	2.88%	20/1/2022	143,250	0.01%
Amazon.com, Inc.	\$126,000	3.80%	5/12/2024	143,052	0.01%
3M Co.	\$132,000	2.65%	15/4/2025	142,891	0.01%
Enterprise Products Operating LLC	\$135,000	3.35%	15/3/2023	142,889	0.01%
Caterpillar Financial Services Corp.	\$135,000	2.15%	8/11/2024	142,228	0.01%
Las Vegas Sands Corp.	\$146,000	2.90%	25/6/2025	141,620	0.01%
Wells Fargo & Co.	AU(\$)200,000	3.00%	27/7/2021	140,544	0.01%
CF Industries, Inc.	\$137,000	3.40%	1/12/2021	139,644	0.01%
Digital Stout Holding LLC	£100,000	4.25%	17/1/2025	139,448	0.01%
Verizon Communications, Inc.	£100,000	4.07%	18/6/2024	138,630	0.01%
Walt Disney Co.	\$125,000	3.35%	24/3/2025	138,493	0.01%
Tyson Foods, Inc.	\$125,000	3.95%	15/8/2024	138,415	0.01%
Williams Cos, Inc.	\$125,000	4.55%	24/6/2024	138,281	0.01%
Wells Fargo & Co.	CA(\$)175,000	3.87%	21/5/2025	138,156	0.01%
Fidelity National Information Services, Inc.	\$125,000	3.88%	5/6/2024	137,989	0.01%
Thermo Fisher Scientific, Inc.	\$125,000	4.15%	1/2/2024	137,977	0.01%
CVS Health Corp.	\$125,000	4.00%	5/12/2023	137,012	0.01%
Kinder Morgan Energy Partners LP	\$125,000	4.30%	1/5/2024	136,719	0.01%
Sabine Pass Liquefaction LLC	\$125,000	5.63%	15/4/2023	136,563	0.01%
ViacomCBS, Inc.	\$125,000	4.25%	1/9/2023	135,981	0.01%
Kroger Co.	\$125,000	3.85%	1/8/2023	135,929	0.01%
Boston Scientific Corp.	\$125,000	3.45%	1/3/2024	135,591	0.01%
Lincoln National Corp.	\$125,000	3.35%	9/3/2025	135,479	0.01%
Discovery Communications LLC	\$125,000	3.80%	13/3/2024	135,444	0.01%
International Business Machines Corp.	\$125,000	3.38%	1/8/2023	135,365	0.01%
HCA, Inc.	\$125,000	4.75%	1/5/2023	135,312	0.01%
Realty Income Corp.	\$125,000	3.88%	15/7/2024	135,078	0.01%
Alexandria Real Estate Equities, Inc.	\$125,000	3.90%	15/6/2023	134,967	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	\$125,000	3.85%	15/4/2023	134,844	0.01%
KeyBank NA	\$130,000	2.40%	9/6/2022	134,558	0.01%
Welltower, Inc.	\$125,000	3.95%	1/9/2023	134,470	0.01%
Dell International LLC/EMC Corp.	\$125,000	4.00%	15/7/2024	134,319	0.01%
Synchrony Credit Card Master Note Trust	\$125,000	3.47%	15/5/2026	133,578	0.01%
Liberty Mutual Group, Inc.	\$123,000	4.25%	15/6/2023	133,530	0.01%
Citigroup, Inc.	\$125,000	3.50%	15/5/2023	133,435	0.01%
Bank of America Corp.	\$125,000	3.30%	11/1/2023	133,129	0.01%
Tyson Foods, Inc.	\$125,000	4.50%	15/6/2022	132,901	0.01%
Fiserv, Inc.	\$125,000	3.50%	1/10/2022	132,183	0.01%
Wells Fargo & Co.	CA(\$)175,000	2.51%	27/10/2023	132,146	0.01%
Discovery Communications LLC	\$125,000	2.95%	20/3/2023	131,578	0.01%
Aetna, Inc.	\$125,000	2.80%	15/6/2023	131,527	0.01%
Bank of New York Mellon Corp.	\$125,000	2.10%	24/10/2024	131,382	0.01%
Oracle Corp.	\$125,000	2.63%	15/2/2023	131,375	0.01%
Burlington Northern Santa Fe LLC	\$125,000	3.05%	1/9/2022	130,914	0.01%
Fox Corp.	\$125,000	3.67%	25/1/2022	130,702	0.01%
Colgate-Palmolive Co.	\$125,000	2.25%	15/11/2022	130,436	0.01%
General Motors Financial Co., Inc.	\$125,000	4.15%	19/6/2023	130,396	0.01%
General Mills, Inc.	\$125,000	2.60%	12/10/2022	130,033	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Chevron Corp.	\$125,000	2.36%	5/12/2022	130,008	0.01%
American International Group, Inc.	\$123,000	2.50%	30/6/2025	129,845	0.01%
Federal Home Loan Banks	\$125,000	2.00%	9/9/2022	129,810	0.01%
Citigroup, Inc.	£100,000	2.75%	24/1/2024	129,757	0.01%
Fortune Brands Home & Security, Inc.	\$117,000	4.00%	15/6/2025	129,462	0.01%
American Express Co.	\$117,000	3.63%	5/12/2024	129,263	0.01%
Dominion Energy, Inc.	\$125,000	2.45%	15/1/2023	129,064	0.01%
Praxair, Inc.	\$125,000	2.20%	15/8/2022	128,842	0.01%
Eversource Energy	\$119,000	3.15%	15/1/2025	128,788	0.01%
State of California	\$125,000	2.37%	1/4/2022	128,786	0.01%
Synchrony Card Issuance Trust	\$125,000	3.38%	15/9/2024	128,713	0.01%
Roper Technologies, Inc.	\$125,000	2.80%	15/12/2021	128,574	0.01%
Ventas Realty LP	\$125,000	3.13%	15/6/2023	128,267	0.01%
US Treasury Note	\$125,000	2.00%	15/11/2021	128,105	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$125,000	3.65%	29/7/2021	127,909	0.01%
Guardian Life Global Funding	\$125,000	1.95%	27/10/2021	127,502	0.01%
Enstar Group Ltd.	\$125,000	4.50%	10/3/2022	127,500	0.01%
Westinghouse Air Brake Technologies Corp.	\$125,000	3.20%	15/6/2025	127,405	0.01%
Honeywell International, Inc.	\$125,000	1.85%	1/11/2021	127,384	0.01%
Cisco Systems, Inc.	\$125,000	1.85%	20/9/2021	127,214	0.01%
Synchrony Credit Card Master Note Trust	\$125,000	2.97%	15/3/2024	126,748	0.01%
Discovery Communications LLC	£100,000	2.50%	20/9/2024	125,458	0.01%
Capital One Multi-Asset Execution Trust	\$125,000	1.99%	17/7/2023	125,427	0.01%
Marathon Oil Corp.	\$125,000	2.80%	1/11/2022	125,156	0.01%
Spectra Energy Partners LP	\$114,000	3.50%	15/3/2025	124,618	0.01%
Bank of America Corp.^	\$120,000	3.12%	20/1/2023	124,283	0.01%
Prologis LP	€100,000	3.38%	20/2/2024	123,898	0.01%
AT&T, Inc.	\$110,000	4.45%	1/4/2024	123,226	0.01%
Columbia Pipeline Group, Inc.	\$108,000	4.50%	1/6/2025	123,218	0.01%
Boston Properties LP	\$120,000	4.13%	15/5/2021	122,395	0.01%
CCRE3 Commercial Mortgage Trust 2012	\$117,346	2.82%	15/10/2045	119,378	0.01%
Fidelity National Information Services, Inc.	€105,000	0.75%	21/5/2023	118,702	0.01%
General Motors Financial Co., Inc.	\$115,000	3.95%	13/4/2024	118,369	0.01%
GE Capital European Funding Unlimited Co.	€100,000	2.63%	15/3/2023	117,369	0.01%
WPC Eurobond BV	€100,000	2.25%	19/7/2024	117,021	0.01%
American Express Co.	\$110,000	2.50%	30/7/2024	116,584	0.01%
Prologis LP	€100,000	3.00%	18/1/2022	116,328	0.01%
General Motors Financial Co., Inc.	€108,000	0.20%	2/9/2022	116,285	0.01%
AbbVie, Inc.	€100,000	1.50%	15/11/2023	116,037	0.01%
AT&T, Inc.	€100,000	2.65%	17/12/2021	115,525	0.01%
Bank of America Corp.^	CA(\$150,000)	3.30%	24/4/2024	115,524	0.01%
Stryker Corp.	€100,000	1.13%	30/11/2023	115,170	0.01%
MPLX LP	\$107,000	4.00%	15/2/2025	114,757	0.01%
Ross Stores, Inc.	\$100,000	4.60%	15/4/2025	114,720	0.01%
Cheniere Corpus Christi Holdings LLC	\$100,000	7.00%	30/6/2024	113,810	0.01%
General Mills, Inc.	€100,000	1.00%	27/4/2023	113,672	0.01%
Boardwalk Pipelines LP	\$106,000	4.95%	15/12/2024	113,377	0.01%
Kellogg Co.	€100,000	0.80%	17/11/2022	113,265	0.01%
Altria Group, Inc.	€100,000	1.00%	15/2/2023	113,260	0.01%
Johnson & Johnson	€100,000	0.25%	20/1/2022	113,201	0.01%
United Parcel Service, Inc.	€100,000	0.38%	15/11/2023	112,976	0.01%
Emerson Electric Co.	€100,000	0.38%	22/5/2024	112,969	0.01%
FedEx Corp.	€100,000	0.70%	13/5/2022	112,795	0.01%
International Business Machines Corp.	€100,000	0.38%	31/1/2023	112,736	0.01%
Bank of America Corp.^	CA(\$150,000)	2.60%	15/3/2023	112,672	0.01%
Booking Holdings, Inc.	€100,000	0.80%	10/3/2022	112,629	0.01%
Albemarle Corp.	\$105,000	4.15%	1/12/2024	112,614	0.01%
Medtronic Global Holdings SCA	€100,000	0.38%	7/3/2023	112,501	0.01%
American Honda Finance Corp.	€100,000	0.55%	17/3/2023	112,281	0.01%
DR Horton, Inc.	\$100,000	5.75%	15/8/2023	112,269	0.01%
Colgate-Palmolive Co.	€100,000	0.00%	12/11/2021	112,249	0.01%
Marathon Petroleum Corp.	\$100,000	4.70%	1/5/2025	112,000	0.01%
International Flavors & Fragrances, Inc.	€100,000	0.50%	25/9/2021	111,967	0.01%
Fiserv, Inc.	€100,000	0.38%	1/7/2023	111,731	0.01%
Ryder System, Inc.	\$100,000	4.63%	1/6/2025	111,602	0.01%
Assured Guaranty US Holdings, Inc.	\$100,000	5.00%	1/7/2024	111,458	0.01%
Republic Services, Inc.	\$100,000	4.75%	15/5/2023	111,246	0.01%
Phillips 66	\$100,000	3.85%	9/4/2025	110,835	0.01%

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Digital Dutch Finco BV	€100,000	0.63%	15/7/2025	110,823	0.01%
Celanese US Holdings LLC	€100,000	1.13%	26/9/2023	110,730	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$106,280	2.49%	25/11/2024	110,635	0.01%
MetLife, Inc.	\$100,000	3.60%	10/4/2024	110,617	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.75%	1/4/2024	110,445	0.01%
Citigroup, Inc.	\$100,000	3.75%	16/6/2024	110,349	0.01%
Alexandria Real Estate Equities, Inc.	\$100,000	4.00%	15/1/2024	110,332	0.01%
State Street Corp.^	\$100,000	3.78%	3/12/2024	110,155	0.01%
General Motors Financial Co., Inc.	€100,000	2.20%	1/4/2024	110,022	0.01%
Comcast Corp.	\$100,000	3.60%	1/3/2024	109,957	0.01%
Laboratory Corp. of America Holdings	\$100,000	3.60%	1/2/2025	109,889	0.01%
Citigroup, Inc.	\$100,000	3.88%	25/10/2023	109,844	0.01%
Walmart, Inc.	\$100,000	3.30%	22/4/2024	109,788	0.01%
Bank of New York Mellon Corp.	\$100,000	3.40%	15/5/2024	109,742	0.01%
Florida Power & Light Co.	\$100,000	2.85%	1/4/2025	109,589	0.01%
Truist Financial Corp.	\$100,000	3.75%	6/12/2023	109,479	0.01%
Starbucks Corp.	\$100,000	3.85%	1/10/2023	109,301	0.01%
Bristol-Myers Squibb Co.	\$100,000	3.63%	15/5/2024	109,279	0.01%
Fiserv, Inc.	\$100,000	3.80%	1/10/2023	109,206	0.01%
Jefferies Group LLC	\$100,000	5.13%	20/1/2023	109,120	0.01%
Leidos, Inc.	\$100,000	3.63%	15/5/2025	108,875	0.01%
Capital One Financial Corp.	\$100,000	3.90%	29/1/2024	108,724	0.01%
Essex Portfolio LP	\$100,000	3.88%	1/5/2024	108,699	0.01%
BP Capital Markets America, Inc.	\$100,000	3.19%	6/4/2025	108,677	0.01%
Walmart, Inc.	\$100,000	2.85%	8/7/2024	108,476	0.01%
National Rural Utilities Cooperative Finance Corp.	\$100,000	3.40%	15/11/2023	108,422	0.01%
BANK 2018	\$100,000	4.13%	15/9/2060	108,359	0.01%
Bristol-Myers Squibb Co.	\$100,000	3.25%	1/11/2023	108,358	0.01%
NextEra Energy Capital Holdings, Inc.	\$100,000	2.75%	1/5/2025	108,340	0.01%
PNC Bank NA	\$100,000	3.80%	25/7/2023	108,299	0.01%
Energy Transfer Operating LP	\$100,000	4.90%	1/2/2024	108,250	0.01%
UPMC	\$100,000	3.60%	3/4/2025	108,220	0.01%
Citigroup Commercial Mortgage Trust 2014	\$100,000	3.64%	10/10/2047	108,190	0.01%
Global Payments, Inc.	\$100,000	4.00%	1/6/2023	108,137	0.01%
Pfizer, Inc.	\$100,000	2.95%	15/3/2024	108,107	0.01%
International Business Machines Corp.	\$100,000	3.00%	15/5/2024	108,099	0.01%
John Deere Capital Corp.	\$100,000	3.45%	7/6/2023	107,977	0.01%
Microchip Technology, Inc.	\$100,000	4.33%	1/6/2023	107,958	0.01%
Toyota Motor Credit Corp.	\$100,000	2.90%	17/4/2024	107,895	0.01%
New York Life Global Funding	\$100,000	2.88%	10/4/2024	107,847	0.01%
Marathon Petroleum Corp.	\$100,000	4.50%	1/5/2023	107,750	0.01%
Schlumberger Holdings Corp.	\$100,000	3.75%	1/5/2024	107,636	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	\$95,805	3.59%	25/10/2027	107,470	0.01%
BP Capital Markets America, Inc.	\$100,000	3.22%	14/4/2024	107,381	0.01%
SSM Health Care Corp.	\$100,000	3.69%	1/6/2023	107,373	0.01%
salesforce.com, Inc.	\$100,000	3.25%	11/4/2023	107,318	0.01%
Xilinx, Inc.	\$100,000	2.95%	1/6/2024	107,304	0.01%
Diamondback Energy, Inc.	\$100,000	4.75%	31/5/2025	107,234	0.01%
Dollar Tree, Inc.	\$100,000	3.70%	15/5/2023	107,176	0.01%
MassMutual Global Funding II	\$100,000	2.75%	22/6/2024	106,993	0.01%
Phillips 66	\$100,000	3.70%	6/4/2023	106,978	0.01%
Halliburton Co.	\$102,000	3.50%	1/8/2023	106,845	0.01%
American Express Credit Account Master Trust	\$100,000	3.01%	15/10/2025	106,812	0.01%
Discover Card Execution Note Trust	\$100,000	3.03%	15/8/2025	106,656	0.01%
DXC Technology Co.	\$100,000	4.13%	15/4/2025	106,632	0.01%
Sunoco Logistics Partners Operations LP	\$100,000	4.25%	1/4/2024	106,500	0.01%
Oncor Electric Delivery Co. LLC	\$100,000	2.75%	1/6/2024	106,471	0.01%
Equinix, Inc.	\$100,000	2.63%	18/11/2024	106,456	0.01%
Nucor Corp.	\$100,000	4.13%	15/9/2022	106,428	0.01%
LYB International Finance III LLC	\$100,000	2.88%	1/5/2025	106,393	0.01%
Marsh & McLennan Cos, Inc.	\$100,000	3.30%	14/3/2023	106,358	0.01%
UnitedHealth Group, Inc.	\$100,000	2.38%	15/8/2024	106,354	0.01%
Crown Castle International Corp.	\$100,000	3.15%	15/7/2023	106,350	0.01%
Lockheed Martin Corp.	\$100,000	3.10%	15/1/2023	106,342	0.01%
US Bancorp	\$100,000	2.40%	30/7/2024	106,251	0.01%
Whirlpool Corp.	\$100,000	4.70%	1/6/2022	106,216	0.01%
Liberty Mutual Group, Inc.	\$100,000	4.95%	1/5/2022	106,211	0.01%
Citigroup, Inc.	\$100,000	4.05%	30/7/2022	106,158	0.01%

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Cigna Corp.	\$100,000	3.00%	15/7/2023	106,026	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp	\$100,000	5.00%	1/10/2022	106,000	0.01%
Columbia Property Trust Operating Partnership LP	\$101,000	4.15%	1/4/2025	105,973	0.01%
Duke Energy Carolinas LLC	\$100,000	3.05%	15/3/2023	105,863	0.01%
PPL Capital Funding, Inc.	\$100,000	3.40%	1/6/2023	105,852	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.00%	15/3/2023	105,708	0.01%
Home Depot, Inc.	\$100,000	2.70%	1/4/2023	105,610	0.01%
Celanese US Holdings LLC	\$100,000	3.50%	8/5/2024	105,576	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$100,000	3.63%	1/5/2022	105,501	0.01%
Southwest Airlines Co.	\$100,000	5.25%	4/5/2025	105,500	0.01%
Williams Cos, Inc.	\$100,000	3.70%	15/1/2023	105,500	0.01%
Invesco Finance plc	\$100,000	3.13%	30/11/2022	105,477	0.01%
Clorox Co.	\$100,000	3.05%	15/9/2022	105,469	0.01%
Valero Energy Corp.	\$100,000	2.85%	15/4/2025	105,415	0.01%
Autodesk, Inc.	\$100,000	3.60%	15/12/2022	105,401	0.01%
Synchrony Financial	\$100,000	4.38%	19/3/2024	105,380	0.01%
Bristol-Myers Squibb Co.	\$100,000	2.75%	15/2/2023	105,368	0.01%
Primerica, Inc.	\$100,000	4.75%	15/7/2022	105,363	0.01%
Digital Realty Trust LP	\$100,000	3.63%	1/10/2022	105,242	0.01%
Midwest Connector Capital Co. LLC	\$100,000	3.90%	1/4/2024	105,073	0.01%
Amazon.com, Inc.	\$100,000	2.40%	22/2/2023	105,065	0.01%
Enterprise Products Operating LLC^	\$120,000	4.88%	16/8/2077	105,000	0.00%
ERP Operating LP	\$100,000	3.00%	15/4/2023	104,966	0.00%
BorgWarner, Inc.	\$99,000	3.38%	15/3/2025	104,846	0.00%
Mosaic Co.	\$100,000	4.25%	15/11/2023	104,828	0.00%
Kinder Morgan, Inc.	\$100,000	3.15%	15/1/2023	104,750	0.00%
Capital One Financial Corp.	\$100,000	2.60%	11/5/2023	104,740	0.00%
Caterpillar Financial Services Corp.	\$100,000	2.55%	29/11/2022	104,619	0.00%
Philip Morris International, Inc.	\$100,000	2.50%	2/11/2022	104,545	0.00%
IBM Credit LLC	\$100,000	3.60%	30/11/2021	104,505	0.00%
AT&T, Inc.	\$100,000	3.20%	1/3/2022	104,402	0.00%
CNH Industrial Capital LLC	\$100,000	4.38%	5/4/2022	104,370	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	\$100,000	2.77%	15/12/2022	104,346	0.00%
American Express Credit Account Master Trust	\$100,000	2.35%	15/5/2025	104,339	0.00%
Altria Group, Inc.	\$100,000	3.49%	14/2/2022	104,338	0.00%
Apple, Inc.	\$100,000	2.70%	13/5/2022	104,250	0.00%
Citigroup Commercial Mortgage Trust 2013	\$100,000	3.09%	10/4/2046	104,173	0.00%
Leidos, Inc.	\$100,000	2.95%	15/5/2023	104,125	0.00%
Amgen, Inc.	\$100,000	1.90%	21/2/2025	104,122	0.00%
Capital One Multi-Asset Execution Trust	\$100,000	2.29%	15/7/2025	104,095	0.00%
JB Hunt Transport Services, Inc.	\$100,000	3.30%	15/8/2022	104,062	0.00%
American Express Co.	\$100,000	3.70%	5/11/2021	104,003	0.00%
MPLX LP	\$100,000	3.50%	1/12/2022	104,000	0.00%
Norfolk Southern Corp.	\$100,000	3.00%	1/4/2022	103,922	0.00%
Merck & Co., Inc.	\$96,000	2.75%	10/2/2025	103,920	0.00%
AES Corp.	\$100,000	3.30%	15/7/2025	103,913	0.00%
Bristol-Myers Squibb Co.	\$100,000	2.60%	16/5/2022	103,894	0.00%
Ecolab, Inc.	\$100,000	2.38%	10/8/2022	103,891	0.00%
Morgan Stanley^	\$100,000	2.19%	28/4/2026	103,877	0.00%
MassMutual Global Funding II	\$100,000	2.50%	17/10/2022	103,870	0.00%
Kinder Morgan Energy Partners LP	\$100,000	5.00%	1/10/2021	103,868	0.00%
Amazon.com, Inc.	\$100,000	3.30%	5/12/2021	103,864	0.00%
VMware, Inc.	\$100,000	2.95%	21/8/2022	103,836	0.00%
Ford Credit Floorplan Master Owner Trust A	\$100,000	3.17%	15/3/2025	103,834	0.00%
NextEra Energy Capital Holdings, Inc.	\$100,000	2.90%	1/4/2022	103,807	0.00%
Valero Energy Corp.	\$100,000	2.70%	15/4/2023	103,746	0.00%
Amgen, Inc.	\$100,000	2.65%	11/5/2022	103,717	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	3.85%	15/10/2023	103,692	0.00%
AbbVie, Inc.	\$100,000	3.38%	14/11/2021	103,622	0.00%
Boston Scientific Corp.	\$100,000	1.90%	1/6/2025	103,566	0.00%
United Parcel Service, Inc.	\$100,000	2.35%	16/5/2022	103,507	0.00%
Eli Lilly & Co.	\$100,000	2.35%	15/5/2022	103,501	0.00%
Metropolitan Life Global Funding I	\$100,000	2.65%	8/4/2022	103,495	0.00%
Caterpillar Financial Services Corp.	\$100,000	2.40%	6/6/2022	103,491	0.00%
Welltower, Inc.	\$94,000	4.00%	1/6/2025	103,481	0.00%
Costco Wholesale Corp.	\$100,000	2.30%	18/5/2022	103,418	0.00%
PayPal Holdings, Inc.	\$100,000	2.20%	26/9/2022	103,360	0.00%
Sysco Corp.	\$100,000	2.60%	12/6/2022	103,208	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Air Products & Chemicals, Inc.	\$100,000	3.00%	3/11/2021	103,193	0.00%
Emerson Electric Co.	\$100,000	2.63%	1/12/2021	103,128	0.00%
Equifax, Inc.	\$100,000	3.60%	15/8/2021	103,094	0.00%
HP, Inc.	\$100,000	2.20%	17/6/2025	103,014	0.00%
Becton Dickinson & Co.	\$100,000	3.13%	8/11/2021	102,996	0.00%
Discover Card Execution Note Trust	\$100,000	2.39%	15/7/2024	102,917	0.00%
Burlington Northern Santa Fe LLC	\$100,000	3.45%	15/9/2021	102,896	0.00%
Toyota Motor Credit Corp.	\$100,000	2.60%	11/1/2022	102,867	0.00%
Exxon Mobil Corp.	\$100,000	1.90%	16/8/2022	102,864	0.00%
Hewlett Packard Enterprise Co.	\$100,000	2.25%	1/4/2023	102,706	0.00%
Time Warner Cable LLC	\$100,000	4.00%	1/9/2021	102,668	0.00%
VF Corp.	\$100,000	2.05%	23/4/2022	102,654	0.00%
Southern Co. Gas Capital Corp.	\$100,000	3.50%	15/9/2021	102,595	0.00%
Caterpillar Financial Services Corp.	\$100,000	1.45%	15/5/2025	102,533	0.00%
Huntington Bancshares, Inc.	\$100,000	2.30%	14/1/2022	102,524	0.00%
Citibank Credit Card Issuance Trust	\$100,000	2.19%	20/11/2023	102,480	0.00%
Analog Devices, Inc.	\$100,000	2.50%	5/12/2021	102,480	0.00%
RPM International, Inc.	\$100,000	3.45%	15/11/2022	102,463	0.00%
Midwest Connector Capital Co. LLC	\$100,000	3.63%	1/4/2022	102,243	0.00%
Federal Farm Credit Banks Funding Corp.	\$100,000	1.60%	28/12/2021	102,059	0.00%
MPLX LP	\$95,000	4.50%	15/7/2023	102,006	0.00%
Cigna Corp.	\$94,000	3.75%	15/7/2023	101,975	0.00%
Upjohn, Inc.	\$100,000	1.65%	22/6/2025	101,950	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$100,000	3.60%	1/11/2024	101,930	0.00%
Simon Property Group LP	\$100,000	2.00%	13/9/2024	101,846	0.00%
Ford Credit Floorplan Master Owner Trust A	\$100,000	2.95%	15/5/2023	101,824	0.00%
CCRE4 Commercial Mortgage Trust 2012	\$99,393	2.85%	15/10/2045	101,707	0.00%
Ralph Lauren Corp.	\$100,000	1.70%	15/6/2022	101,649	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$100,000	1.50%	1/6/2025	101,582	0.00%
Office Properties Income Trust	\$106,000	4.50%	1/2/2025	101,567	0.00%
Boeing Co.	\$100,000	2.35%	30/10/2021	101,536	0.00%
Protective Life Global Funding	\$100,000	2.00%	14/9/2021	101,504	0.00%
Philip Morris International, Inc.	\$100,000	1.13%	1/5/2023	101,468	0.00%
General Motors Financial Co., Inc.	\$100,000	3.15%	30/6/2022	101,440	0.00%
Caterpillar Financial Services Corp.	\$100,000	1.70%	9/8/2021	101,411	0.00%
Motorola Solutions, Inc.	\$92,000	4.00%	1/9/2024	101,385	0.00%
ERAC USA Finance LLC	\$100,000	2.60%	1/12/2021	101,382	0.00%
John Deere Canada Funding, Inc.	CA(\$135,000)	2.70%	12/10/2021	101,329	0.00%
American Honda Finance Corp.	\$100,000	1.65%	12/7/2021	101,118	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	1.13%	12/8/2021	101,044	0.00%
JM Smucker Co.	\$91,000	3.50%	15/3/2025	100,925	0.00%
Discover Bank^	\$100,000	4.68%	9/8/2028	100,892	0.00%
Boeing Co.	\$100,000	2.85%	30/10/2024	100,814	0.00%
Caterpillar Financial Services Corp.	\$100,000	0.95%	13/5/2022	100,749	0.00%
Stryker Corp.	\$100,000	1.15%	15/6/2025	100,662	0.00%
Textron, Inc.	\$94,000	3.88%	1/3/2025	100,640	0.00%
Discover Card Execution Note Trust	\$100,000	2.19%	17/4/2023	100,539	0.00%
East Ohio Gas Co.	\$100,000	1.30%	15/6/2025	100,442	0.00%
US Treasury Note	\$98,800	1.25%	31/10/2021	100,220	0.00%
Diamondback Energy, Inc.	\$100,000	2.88%	1/12/2024	100,125	0.00%
Marriott International, Inc.	\$100,000	3.13%	15/10/2021	100,120	0.00%
PACCAR Financial Corp.	\$100,000	0.80%	8/6/2023	100,070	0.00%
Bank of America Corp.^	\$100,000	2.37%	21/7/2021	99,996	0.00%
Equinix, Inc.	\$100,000	1.25%	15/7/2025	99,962	0.00%
Marriott International, Inc.	\$100,000	3.75%	15/3/2025	99,859	0.00%
Newfield Exploration Co.	\$100,000	5.75%	30/1/2022	99,750	0.00%
Smithfield Foods, Inc.	\$100,000	2.65%	3/10/2021	99,041	0.00%
Air Lease Corp.	\$100,000	2.75%	15/1/2023	98,990	0.00%
TWDC Enterprises 18 Corp.	CA(\$125,000)	2.76%	7/10/2024	96,456	0.00%
Avangrid, Inc.	\$88,000	3.15%	1/12/2024	95,253	0.00%
Newfield Exploration Co.	\$100,000	5.63%	1/7/2024	95,000	0.00%
John Deere Canada Funding, Inc.	CA(\$125,000)	2.63%	21/9/2022	94,793	0.00%
Kinder Morgan Energy Partners LP	\$90,000	3.95%	1/9/2022	94,716	0.00%
Bank of America Corp.^	CA(\$120,000)	3.52%	24/3/2026	94,620	0.00%
SITE Centers Corp.	\$93,000	3.63%	1/2/2025	93,705	0.00%
Aircastle Ltd.	\$100,000	4.13%	1/5/2024	93,375	0.00%
Commonwealth of Massachusetts	\$90,000	4.20%	1/12/2021	92,292	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Waste Management, Inc.	\$90,000	2.95%	15/6/2024	92,000	0.00%
NextEra Energy Capital Holdings, Inc.	\$85,000	3.15%	1/4/2024	91,776	0.00%
Exelon Corp.	\$80,000	3.95%	15/6/2025	89,869	0.00%
Kinder Morgan Energy Partners LP	\$81,000	4.25%	1/9/2024	89,293	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	\$88,309	3.03%	25/10/2020	88,555	0.00%
Prologis LP	\$80,000	4.25%	15/8/2023	88,518	0.00%
Nucor Corp.	\$85,000	2.00%	1/6/2025	88,114	0.00%
Western Union Co.	\$84,000	2.85%	10/1/2025	87,636	0.00%
Walmart, Inc.	\$77,000	3.55%	26/6/2025	87,288	0.00%
Berkshire Hathaway Energy Co.	\$78,000	3.50%	1/2/2025	86,468	0.00%
Tapestry, Inc.	\$89,000	4.25%	1/4/2025	86,259	0.00%
Oncor Electric Delivery Co. LLC	\$75,000	7.00%	1/9/2022	85,118	0.00%
Prudential Financial, Inc.^	\$80,000	5.88%	15/9/2022	85,000	0.00%
JPMorgan Chase & Co.	\$80,000	3.20%	25/1/2023	84,916	0.00%
Athene Global Funding	\$85,000	2.50%	14/1/2025	84,796	0.00%
PayPal Holdings, Inc.	\$80,000	2.40%	1/10/2024	84,794	0.00%
State Street Corp.	\$75,000	3.70%	20/11/2023	83,044	0.00%
Intercontinental Exchange, Inc.	\$75,000	4.00%	15/10/2023	82,938	0.00%
Raytheon Technologies Corp.	\$80,000	2.50%	15/12/2022	82,810	0.00%
Discover Financial Services	\$76,000	3.95%	6/11/2024	82,658	0.00%
McDonald's Corp.	CA(\$105,000)	3.13%	4/3/2025	82,629	0.00%
Bristol-Myers Squibb Co.	\$75,000	4.00%	15/8/2023	82,587	0.00%
International Business Machines Corp.	\$75,000	3.63%	12/2/2024	82,550	0.00%
Dow Chemical Co.	\$76,000	3.50%	1/10/2024	82,127	0.00%
Charles Schwab Corp.	\$75,000	3.55%	1/2/2024	82,098	0.00%
Norfolk Southern Corp.	\$75,000	3.85%	15/1/2024	82,058	0.00%
Healthpeak Properties, Inc.	\$75,000	4.20%	1/3/2024	82,038	0.00%
Marathon Petroleum Corp.	\$75,000	4.75%	15/12/2023	81,938	0.00%
Apollo Management Holdings LP^	\$90,000	4.95%	14/1/2050	81,900	0.00%
Mylan, Inc.	\$75,000	4.20%	29/11/2023	81,649	0.00%
Lincoln National Corp.	\$75,000	4.00%	1/9/2023	81,555	0.00%
Capital One Financial Corp.	\$75,000	3.75%	24/4/2024	81,539	0.00%
Goldman Sachs Group, Inc.^	CA(\$105,000)	3.31%	31/10/2025	81,375	0.00%
AT&T, Inc.	\$75,000	3.55%	1/6/2024	81,334	0.00%
Bank of New York Mellon Corp.	\$75,000	3.45%	11/8/2023	81,272	0.00%
Public Service Co. of New Hampshire	\$75,000	3.50%	1/11/2023	81,187	0.00%
FirstEnergy Corp.	\$75,000	4.25%	15/3/2023	81,147	0.00%
DTE Energy Co.	\$75,000	3.50%	1/6/2024	81,133	0.00%
Caterpillar Financial Services Corp.	\$75,000	2.85%	17/5/2024	81,111	0.00%
Athene Global Funding	\$80,000	2.75%	25/6/2024	80,938	0.00%
Raytheon Technologies Corp.	\$75,000	3.70%	15/12/2023	80,803	0.00%
Chevron Corp.	\$75,000	2.90%	3/3/2024	80,707	0.00%
Eversource Energy	\$75,000	3.80%	1/12/2023	80,523	0.00%
Energy Transfer Partners LP/Regency Energy Finance Corp.	\$75,000	4.50%	1/11/2023	80,340	0.00%
Dow Chemical Co.	\$75,000	3.15%	15/5/2024	79,920	0.00%
General Dynamics Corp.	\$75,000	2.38%	15/11/2024	79,914	0.00%
Starbucks Corp.	\$75,000	3.10%	1/3/2023	79,818	0.00%
Union Pacific Corp.	\$75,000	4.16%	15/7/2022	79,777	0.00%
Republic Services, Inc.	\$75,000	2.50%	15/8/2024	79,718	0.00%
Ryder System, Inc.	\$75,000	3.65%	18/3/2024	79,702	0.00%
Biogen, Inc.	\$75,000	3.63%	15/9/2022	79,678	0.00%
IBM Credit LLC	\$75,000	3.00%	6/2/2023	79,676	0.00%
Aptiv Corp.	\$75,000	4.15%	15/3/2024	79,494	0.00%
Cox Communications, Inc.	\$75,000	3.25%	15/12/2022	79,074	0.00%
Laboratory Corp. of America Holdings	\$75,000	2.30%	1/12/2024	78,950	0.00%
Microsoft Corp.	\$75,000	2.65%	3/11/2022	78,912	0.00%
Roper Technologies, Inc.	\$75,000	2.35%	15/9/2024	78,886	0.00%
DH Europe Finance II Sarl	\$75,000	2.20%	15/11/2024	78,843	0.00%
DTE Energy Co.	\$75,000	2.53%	1/10/2024	78,749	0.00%
New York Life Global Funding	\$75,000	2.00%	22/1/2025	78,731	0.00%
US Bancorp	\$75,000	2.95%	15/7/2022	78,660	0.00%
Discover Bank	\$75,000	2.45%	12/9/2024	78,654	0.00%
Apple, Inc.	\$75,000	1.80%	11/9/2024	78,381	0.00%
Sempra Energy	\$75,000	2.90%	1/2/2023	78,370	0.00%
John Deere Capital Corp.	\$75,000	2.95%	1/4/2022	78,272	0.00%
AvalonBay Communities, Inc.	\$75,000	2.95%	15/9/2022	78,268	0.00%
General Motors Financial Co., Inc.	\$75,000	4.25%	15/5/2023	78,233	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Host Hotels & Resorts LP	\$75,000	4.75%	1/3/2023	78,228	0.00%
Wisconsin Public Service Corp.	\$75,000	3.35%	21/11/2021	78,154	0.00%
Franklin Resources, Inc.	\$75,000	2.80%	15/9/2022	78,133	0.00%
Keysight Technologies, Inc.	\$70,000	4.55%	30/10/2024	78,077	0.00%
Georgia Power Co.	\$75,000	2.10%	30/7/2023	78,069	0.00%
Toyota Motor Credit Corp.	\$75,000	3.30%	12/1/2022	78,008	0.00%
Federal Farm Credit Banks Funding Corp.	\$75,000	3.05%	15/11/2021	77,910	0.00%
Caterpillar Financial Services Corp.	\$75,000	2.95%	26/2/2022	77,906	0.00%
Federal Home Loan Banks	\$75,000	2.13%	10/6/2022	77,742	0.00%
FirstEnergy Corp.	\$75,000	2.85%	15/7/2022	77,717	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$75,000	2.65%	15/1/2023	77,656	0.00%
Synchrony Credit Card Master Note Trust	\$75,000	2.62%	15/10/2025	77,624	0.00%
Honeywell International, Inc.	\$75,000	2.15%	8/8/2022	77,605	0.00%
3M Co.	\$75,000	1.75%	14/2/2023	77,514	0.00%
Pfizer, Inc.	\$75,000	3.00%	15/9/2021	77,425	0.00%
DH Europe Finance II Sarl	\$75,000	2.05%	15/11/2022	77,418	0.00%
Eastman Chemical Co.	\$75,000	3.50%	1/12/2021	77,393	0.00%
John Deere Capital Corp.	\$75,000	3.13%	10/9/2021	77,387	0.00%
Capital One Multi-Asset Execution Trust	\$75,000	2.43%	15/1/2025	77,361	0.00%
Allstate Corp.^	\$75,000	5.75%	15/8/2053	77,344	0.00%
PNC Bank NA	\$75,000	2.63%	17/2/2022	77,320	0.00%
Enterprise Products Operating LLC	\$70,000	3.75%	15/2/2025	77,288	0.00%
Truist Financial Corp.	\$75,000	3.20%	3/9/2021	77,244	0.00%
General Mills, Inc.	\$75,000	3.15%	15/12/2021	77,203	0.00%
Valero Energy Corp.	\$71,000	3.65%	15/3/2025	77,171	0.00%
Iraq Government AID Bond	\$75,000	2.15%	18/1/2022	77,140	0.00%
PACCAR Financial Corp.	\$75,000	3.15%	9/8/2021	77,059	0.00%
American Honda Finance Corp.	\$75,000	2.20%	27/6/2022	77,052	0.00%
BGC Partners, Inc.	\$75,000	5.38%	24/7/2023	77,046	0.00%
Morgan Stanley	CA(\$100,000	3.00%	7/2/2024	77,026	0.00%
Mosaic Co.	\$75,000	3.75%	15/11/2021	76,832	0.00%
General Motors Financial of Canada Ltd.	CA(\$105,000	2.60%	1/6/2022	76,783	0.00%
Kennametal, Inc.	\$75,000	3.88%	15/2/2022	76,557	0.00%
NVIDIA Corp.	\$75,000	2.20%	16/9/2021	76,481	0.00%
GS Mortgage Securities Trust 2017	\$75,000	3.22%	10/3/2050	76,462	0.00%
General Motors Financial Co., Inc.	\$75,000	3.45%	10/4/2022	76,413	0.00%
Harley-Davidson Financial Services, Inc.	\$75,000	3.55%	21/5/2021	76,175	0.00%
Interstate Power & Light Co.	\$70,000	3.25%	1/12/2024	76,095	0.00%
Molson Coors Beverage Co.	\$75,000	2.10%	15/7/2021	76,024	0.00%
World Financial Network Credit Card Master Trust	\$75,000	3.07%	16/12/2024	76,019	0.00%
Air Lease Corp.	\$75,000	3.88%	3/7/2023	75,970	0.00%
Jackson National Life Global Funding	\$75,000	2.60%	9/12/2020	75,696	0.00%
Citigroup, Inc.	CA(\$100,000	3.39%	18/11/2021	75,663	0.00%
Southern Co.^	\$75,000	5.50%	15/3/2057	75,656	0.00%
Energy Transfer Operating LP	\$70,000	4.50%	15/4/2024	75,600	0.00%
Sabra Health Care LP	\$75,000	4.80%	1/6/2024	75,394	0.00%
World Financial Network Credit Card Master Trust	\$75,000	2.31%	15/8/2024	75,310	0.00%
Boeing Co.	\$75,000	2.13%	1/3/2022	75,300	0.00%
Goldman Sachs Group, Inc.^	CA(\$100,000	2.43%	26/4/2023	74,606	0.00%
Stanley Black & Decker, Inc.^	\$75,000	4.00%	15/3/2060	73,981	0.00%
Air Lease Corp.	\$75,000	3.00%	15/9/2023	73,921	0.00%
CBRE Services, Inc.	\$65,000	5.25%	15/3/2025	73,091	0.00%
Ares Capital Corp.	\$70,000	4.25%	1/3/2025	72,663	0.00%
Energy Transfer Operating LP	\$70,000	3.60%	1/2/2023	72,537	0.00%
Highmark, Inc.	\$70,000	4.75%	15/5/2021	71,784	0.00%
Packaging Corp. of America	\$65,000	4.50%	1/11/2023	71,779	0.00%
Lam Research Corp.	\$63,000	3.80%	15/3/2025	70,830	0.00%
Noble Energy, Inc.	\$70,000	3.90%	15/11/2024	70,525	0.00%
XLIT Ltd.	\$63,000	4.45%	31/3/2025	70,412	0.00%
Aviation Capital Group LLC	\$75,000	3.88%	1/5/2023	70,406	0.00%
Ally Financial, Inc.	\$65,000	5.13%	30/9/2024	70,200	0.00%
UnitedHealth Group, Inc.	\$65,000	3.35%	15/7/2022	68,657	0.00%
Fifth Third Bancorp	\$65,000	2.38%	28/1/2025	68,493	0.00%
MUFG Americas Holdings Corp.	\$62,000	3.00%	10/2/2025	66,030	0.00%
MidAmerican Energy Co.	\$59,000	3.50%	15/10/2024	65,491	0.00%
Essex Portfolio LP	\$60,000	3.50%	1/4/2025	65,369	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Aon plc	\$60,000	3.50%	14/6/2024	65,258	0.00%
Fox Corp.	\$60,000	3.05%	7/4/2025	64,985	0.00%
Ventas Canada Finance Ltd.	CA(\$90,000	2.80%	12/4/2024	64,846	0.00%
Avnet, Inc.	\$60,000	4.88%	1/12/2022	63,876	0.00%
Enterprise Products Operating LLC	\$60,000	4.05%	15/2/2022	63,157	0.00%
Evergy, Inc.	\$60,000	2.45%	15/9/2024	62,994	0.00%
CyrusOne LP/CyrusOne Finance Corp.	\$60,000	2.90%	15/11/2024	62,984	0.00%
S&P Global, Inc.	\$54,000	4.00%	15/6/2025	61,889	0.00%
Ally Auto Receivables Trust 2017	\$61,000	1.96%	15/7/2022	61,571	0.00%
Ally Financial, Inc.	\$60,000	4.13%	13/2/2022	61,500	0.00%
Air Lease Corp.	\$60,000	3.50%	15/1/2022	60,619	0.00%
US Treasury Note	\$59,000	1.75%	30/11/2021	60,318	0.00%
Motorola Solutions, Inc.	\$57,000	3.75%	15/5/2022	59,921	0.00%
Old Republic International Corp.	\$55,000	4.88%	1/10/2024	59,660	0.00%
Wells Fargo & Co.	CA(\$80,000	2.09%	25/4/2022	59,546	0.00%
Owl Rock Capital Corp.	\$59,000	4.00%	30/3/2025	58,021	0.00%
Kinder Morgan Energy Partners LP	\$55,000	3.45%	15/2/2023	57,818	0.00%
AT&T, Inc.	CA(\$75,000	2.85%	25/5/2024	57,451	0.00%
Camden Property Trust	\$55,000	2.95%	15/12/2022	57,242	0.00%
GE Capital Canada Funding Co.	CA(\$75,000	4.60%	26/1/2022	57,104	0.00%
PepsiCo, Inc.	CA(\$75,000	2.15%	6/5/2024	57,035	0.00%
Athene Global Funding	\$55,000	4.00%	25/1/2022	56,851	0.00%
United Parcel Service, Inc.	CA(\$75,000	2.13%	21/5/2024	56,694	0.00%
Praxair, Inc.	\$55,000	2.45%	15/2/2022	56,423	0.00%
National Oilwell Varco, Inc.	\$56,000	2.60%	1/12/2022	56,280	0.00%
Morgan Stanley	CA(\$75,000	3.13%	5/8/2021	56,243	0.00%
Altera Corp.	\$50,000	4.10%	15/11/2023	55,959	0.00%
International Paper Co.	\$52,000	7.50%	15/8/2021	55,748	0.00%
Ameriprise Financial, Inc.	\$50,000	4.00%	15/10/2023	55,387	0.00%
Trane Technologies Global Holding Co., Ltd.	\$50,000	4.25%	15/6/2023	55,312	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$50,000	3.64%	15/10/2048	55,086	0.00%
John Deere Capital Corp.	\$50,000	3.65%	12/10/2023	54,938	0.00%
US Bancorp	\$50,000	3.70%	30/1/2024	54,909	0.00%
Mondelez International, Inc.	CA(\$70,000	3.25%	7/3/2025	54,888	0.00%
Healthpeak Properties, Inc.	\$50,000	3.88%	15/8/2024	54,874	0.00%
Becton Dickinson & Co.	\$50,000	3.73%	15/12/2024	54,873	0.00%
McDonald's Corp.	\$50,000	3.25%	10/6/2024	54,759	0.00%
Marsh & McLennan Cos, Inc.	\$50,000	3.50%	3/6/2024	54,624	0.00%
John Deere Capital Corp.	\$50,000	3.45%	10/1/2024	54,562	0.00%
Campbell Soup Co.	\$51,000	3.65%	15/3/2023	54,547	0.00%
Williams Cos, Inc.	\$50,000	4.30%	4/3/2024	54,500	0.00%
Citigroup, Inc.	\$50,000	4.00%	5/8/2024	54,454	0.00%
Regions Financial Corp.	\$50,000	3.80%	14/8/2023	54,374	0.00%
Truist Bank^	\$50,000	3.69%	2/8/2024	54,148	0.00%
Boeing Co.	\$50,000	8.75%	15/8/2021	54,068	0.00%
IHS Markit Ltd.	\$50,000	4.13%	1/8/2023	54,062	0.00%
Pfizer, Inc.	\$50,000	3.20%	15/9/2023	54,052	0.00%
DR Horton, Inc.	\$50,000	4.75%	15/2/2023	54,028	0.00%
Hershey Co.	\$50,000	3.38%	15/5/2023	54,010	0.00%
Intercontinental Exchange, Inc.	\$50,000	3.45%	21/9/2023	53,986	0.00%
Arrow Electronics, Inc.	\$50,000	4.00%	1/4/2025	53,969	0.00%
PSEG Power LLC	\$50,000	3.85%	1/6/2023	53,940	0.00%
Caterpillar Financial Services Corp.	\$50,000	3.45%	15/5/2023	53,863	0.00%
Southwestern Public Service Co.	\$50,000	3.30%	15/6/2024	53,839	0.00%
ViacomCBS, Inc.	\$50,000	3.88%	1/4/2024	53,798	0.00%
American Honda Finance Corp.	\$50,000	3.45%	14/7/2023	53,760	0.00%
Philip Morris International, Inc.	\$50,000	2.88%	1/5/2024	53,638	0.00%
IHS Markit Ltd.	\$50,000	3.63%	1/5/2024	53,625	0.00%
McDonald's Corp.	\$50,000	3.35%	1/4/2023	53,582	0.00%
Amphenol Corp.	\$50,000	3.20%	1/4/2024	53,540	0.00%
HP, Inc.	\$50,000	4.05%	15/9/2022	53,534	0.00%
Simon Property Group LP	\$50,000	3.75%	1/2/2024	53,420	0.00%
GATX Corp.	\$52,000	3.25%	30/3/2025	53,372	0.00%
Voya Financial, Inc.	\$50,000	3.13%	15/7/2024	53,302	0.00%
WP Carey, Inc.	\$50,000	4.60%	1/4/2024	53,290	0.00%
Trimble, Inc.	\$50,000	4.15%	15/6/2023	53,235	0.00%
John Deere Capital Corp.	\$50,000	2.60%	7/3/2024	53,230	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Truist Financial Corp.	\$50,000	2.50%	1/8/2024	53,141	0.00%
Energy Transfer Operating LP	\$50,000	4.20%	15/9/2023	53,125	0.00%
Kinder Morgan Energy Partners LP	\$50,000	3.50%	1/9/2023	53,114	0.00%
Zimmer Biomet Holdings, Inc.	\$50,000	3.70%	19/3/2023	52,995	0.00%
PPG Industries, Inc.	\$50,000	2.40%	15/8/2024	52,991	0.00%
Constellation Brands, Inc.	\$50,000	3.20%	15/2/2023	52,974	0.00%
Interpublic Group of Cos, Inc.	\$50,000	3.75%	15/2/2023	52,973	0.00%
Entergy Corp.	\$50,000	4.00%	15/7/2022	52,935	0.00%
Equifax, Inc.	\$50,000	2.60%	1/12/2024	52,914	0.00%
DR Horton, Inc.	\$50,000	4.38%	15/9/2022	52,907	0.00%
US Bank NA	\$50,000	2.05%	21/1/2025	52,873	0.00%
Philip Morris International, Inc.	\$50,000	2.63%	6/3/2023	52,781	0.00%
NRG Energy, Inc.	\$50,000	3.75%	15/6/2024	52,779	0.00%
Omega Healthcare Investors, Inc.	\$50,000	4.95%	1/4/2024	52,740	0.00%
Adobe, Inc.	\$50,000	1.90%	1/2/2025	52,727	0.00%
Estee Lauder Cos, Inc.	\$50,000	2.00%	1/12/2024	52,724	0.00%
Edison International	\$50,000	3.55%	15/11/2024	52,706	0.00%
Assurant, Inc.	\$50,000	4.00%	15/3/2023	52,697	0.00%
Prudential Financial, Inc.	\$50,000	4.50%	16/11/2021	52,684	0.00%
Essex Portfolio LP	\$50,000	3.25%	1/5/2023	52,678	0.00%
Nissan Auto Receivables 2017-B Owner Trust	\$52,000	1.95%	16/10/2023	52,634	0.00%
Berkshire Hathaway Energy Co.	\$50,000	2.80%	15/1/2023	52,625	0.00%
Dominion Energy Gas Holdings LLC	\$50,000	2.50%	15/11/2024	52,618	0.00%
American Honda Finance Corp.	\$50,000	2.40%	27/6/2024	52,456	0.00%
Loews Corp.	\$50,000	2.63%	15/5/2023	52,432	0.00%
Duke Energy Carolinas LLC	\$50,000	2.50%	15/3/2023	52,363	0.00%
Private Export Funding Corp.	\$50,000	1.75%	15/11/2024	52,336	0.00%
UnitedHealth Group, Inc.	\$50,000	2.38%	15/10/2022	52,315	0.00%
General Electric Co.	\$50,000	3.15%	7/9/2022	52,283	0.00%
WW Grainger, Inc.	\$50,000	1.85%	15/2/2025	52,254	0.00%
Humana, Inc.	\$50,000	2.90%	15/12/2022	52,239	0.00%
DR Horton, Inc.	\$50,000	2.50%	15/10/2024	52,214	0.00%
Cardinal Health, Inc.	\$49,000	3.08%	15/6/2024	52,171	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	\$50,000	3.02%	18/12/2023	52,159	0.00%
Exxon Mobil Corp.	\$50,000	2.02%	16/8/2024	52,119	0.00%
Enterprise Products Operating LLC	\$50,000	3.50%	1/2/2022	52,118	0.00%
Public Service Enterprise Group, Inc.	\$50,000	2.65%	15/11/2022	52,114	0.00%
McKesson Corp.	\$50,000	2.70%	15/12/2022	52,077	0.00%
American Honda Finance Corp.	\$50,000	2.15%	10/9/2024	52,069	0.00%
American Electric Power Co., Inc.	\$50,000	3.65%	1/12/2021	52,059	0.00%
NiSource, Inc.	\$50,000	2.65%	17/11/2022	52,058	0.00%
Ford Credit Auto Owner Trust 2017	\$51,836	2.01%	15/3/2022	52,057	0.00%
ITC Holdings Corp.	\$50,000	2.70%	15/11/2022	52,049	0.00%
People's United Bank NA	\$50,000	4.00%	15/7/2024	52,012	0.00%
Kroger Co.	\$50,000	2.80%	1/8/2022	52,000	0.00%
MPLX LP	\$50,000	3.38%	15/3/2023	52,000	0.00%
Connecticut Light & Power Co.	\$50,000	2.50%	15/1/2023	51,992	0.00%
Pfizer, Inc.	\$50,000	2.80%	11/3/2022	51,938	0.00%
ConocoPhillips Co.	\$50,000	2.40%	15/12/2022	51,895	0.00%
Activision Blizzard, Inc.	\$50,000	2.60%	15/6/2022	51,893	0.00%
3M Co.	\$50,000	2.75%	1/3/2022	51,883	0.00%
Intercontinental Exchange, Inc.	\$50,000	2.35%	15/9/2022	51,878	0.00%
Western Union Co.	\$50,000	3.60%	15/3/2022	51,872	0.00%
CenterPoint Energy, Inc.	\$50,000	3.60%	1/11/2021	51,871	0.00%
American Express Co.	\$50,000	2.75%	20/5/2022	51,870	0.00%
Ameren Illinois Co.	\$50,000	2.70%	1/9/2022	51,870	0.00%
Ventas Realty LP	\$50,000	3.50%	15/4/2024	51,865	0.00%
Philip Morris International, Inc.	\$50,000	2.38%	17/8/2022	51,843	0.00%
PACCAR Financial Corp.	\$50,000	2.65%	10/5/2022	51,807	0.00%
BP Capital Markets America, Inc.	\$50,000	2.52%	19/9/2022	51,804	0.00%
Adobe, Inc.	\$50,000	1.70%	1/2/2023	51,794	0.00%
IBM Credit LLC	\$50,000	2.20%	8/9/2022	51,777	0.00%
PACCAR Financial Corp.	\$50,000	2.85%	1/3/2022	51,744	0.00%
PacifiCorp	\$50,000	2.95%	1/2/2022	51,744	0.00%
Apple, Inc.	\$50,000	2.30%	11/5/2022	51,711	0.00%
People's United Financial, Inc.	\$50,000	3.65%	6/12/2022	51,686	0.00%
Microsoft Corp.	\$50,000	2.38%	12/2/2022	51,644	0.00%

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CenterPoint Energy, Inc.	\$50,000	2.50%	1/9/2022	51,616	0.00%
Nissan Auto Receivables 2018-A Owner Trust	\$50,000	2.89%	17/6/2024	51,598	0.00%
Hewlett Packard Enterprise Co.	\$50,000	3.50%	5/10/2021	51,585	0.00%
TWDC Enterprises 18 Corp.	\$50,000	2.45%	4/3/2022	51,581	0.00%
Alabama Power Co.	\$50,000	2.45%	30/3/2022	51,576	0.00%
Ryder System, Inc.	\$50,000	2.50%	1/9/2024	51,510	0.00%
Moody's Corp.	\$50,000	2.75%	15/12/2021	51,500	0.00%
Zoetis, Inc.	\$50,000	3.25%	20/8/2021	51,495	0.00%
Brandywine Operating Partnership LP	\$50,000	3.95%	15/2/2023	51,494	0.00%
Bristol-Myers Squibb Co.	\$50,000	2.00%	1/8/2022	51,437	0.00%
CommonSpirit Health	\$50,000	2.76%	1/10/2024	51,398	0.00%
Duke Energy Corp.	\$50,000	3.55%	15/9/2021	51,370	0.00%
General Motors Financial Co., Inc.	\$50,000	4.38%	25/9/2021	51,369	0.00%
Schlumberger Finance Canada Ltd.	\$50,000	2.65%	20/11/2022	51,355	0.00%
DTE Energy Co.	\$50,000	2.60%	15/6/2022	51,311	0.00%
Avnet, Inc.	\$50,000	3.75%	1/12/2021	51,300	0.00%
Walt Disney Co.	\$50,000	1.65%	1/9/2022	51,164	0.00%
National Rural Utilities Cooperative Finance Corp.	\$50,000	1.75%	21/1/2022	51,078	0.00%
Citibank Credit Card Issuance Trust	\$50,000	2.68%	7/6/2023	51,058	0.00%
Ally Master Owner Trust	\$50,000	3.29%	15/5/2023	51,055	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$50,000	3.65%	1/6/2022	51,048	0.00%
Capital One Multi-Asset Execution Trust	\$50,000	3.01%	15/2/2024	51,027	0.00%
Mastercard, Inc.	\$50,000	2.00%	21/11/2021	51,002	0.00%
Southern Power Co.	\$50,000	2.50%	15/12/2021	51,001	0.00%
US Bank NA	\$50,000	1.80%	21/1/2022	50,999	0.00%
Boeing Co.	\$50,000	2.80%	1/3/2024	50,960	0.00%
Carrier Global Corp.	\$50,000	1.92%	15/2/2023	50,945	0.00%
Ford Credit Auto Lease Trust	\$50,000	3.30%	15/2/2022	50,898	0.00%
Jackson National Life Global Funding	\$50,000	2.10%	25/10/2021	50,876	0.00%
AIG Global Funding	\$50,000	1.90%	6/10/2021	50,874	0.00%
Texas Eastern Transmission LP	\$50,000	2.80%	15/10/2022	50,864	0.00%
PepsiCo, Inc.	\$50,000	1.70%	6/10/2021	50,767	0.00%
Southern Co.	\$50,000	2.35%	1/7/2021	50,750	0.00%
Toyota Motor Credit Corp.	\$50,000	1.80%	7/10/2021	50,750	0.00%
New York Life Global Funding	\$50,000	1.70%	14/9/2021	50,749	0.00%
PECO Energy Co.	\$50,000	1.70%	15/9/2021	50,733	0.00%
Synovus Financial Corp.	\$50,000	3.13%	1/11/2022	50,730	0.00%
Ukraine Government AID Bonds	\$50,000	1.47%	29/9/2021	50,690	0.00%
Bristol-Myers Squibb Co.	\$50,000	2.25%	15/8/2021	50,650	0.00%
Apple, Inc.	\$50,000	1.55%	4/8/2021	50,635	0.00%
McKesson Corp.	\$50,000	3.65%	30/11/2020	50,625	0.00%
Baxter International, Inc.	\$50,000	1.70%	15/8/2021	50,564	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$49,482	2.99%	25/9/2021	50,562	0.00%
Boeing Co.	\$50,000	2.30%	1/8/2021	50,453	0.00%
ONEOK, Inc.	\$50,000	2.75%	1/9/2024	50,313	0.00%
Harley-Davidson Financial Services, Inc.	\$50,000	2.55%	9/6/2022	50,229	0.00%
Yale University	\$50,000	0.87%	15/4/2025	50,223	0.00%
John Deere Capital Corp.	\$50,000	0.70%	5/7/2023	50,081	0.00%
Aircastle Ltd.	\$50,000	5.50%	15/2/2022	50,000	0.00%
SL Green Operating Partnership LP	\$50,000	3.25%	15/10/2022	49,680	0.00%
Smithfield Foods, Inc.	\$50,000	3.35%	1/2/2022	49,576	0.00%
Bank of New York Mellon Corp.	\$45,000	3.00%	24/2/2025	49,465	0.00%
Office Properties Income Trust	\$50,000	4.00%	15/7/2022	49,435	0.00%
Marriott International, Inc.	\$50,000	2.13%	3/10/2022	49,094	0.00%
Honda Auto Receivables 2018-1 Owner Trust	\$48,533	2.64%	15/2/2022	48,963	0.00%
Aircastle Ltd.	\$50,000	5.00%	1/4/2023	48,812	0.00%
Nissan Motor Acceptance Corp.	\$50,000	2.60%	28/9/2022	48,606	0.00%
Brookfield Property Finance ULC	CA(\$165,000)	4.30%	1/3/2024	48,568	0.00%
Campbell Soup Co.	\$43,000	3.95%	15/3/2025	48,395	0.00%
Aircastle Ltd.	\$50,000	4.40%	25/9/2023	47,687	0.00%
American Honda Finance Corp.	\$45,000	3.38%	10/12/2021	46,722	0.00%
Cardinal Health, Inc.	\$43,000	3.50%	15/11/2024	46,655	0.00%
Toyota Auto Receivables 2017-D Owner Trust	\$43,123	1.93%	18/1/2022	43,352	0.00%
SVB Financial Group	\$41,000	3.50%	29/1/2025	43,319	0.00%
Toyota Auto Receivables 2018-B Owner Trust	\$42,271	2.96%	15/9/2022	42,918	0.00%
Kimco Realty Corp.	\$40,000	3.30%	1/2/2025	41,826	0.00%
Newmont Corp.	\$40,000	3.70%	15/3/2023	41,543	0.00%
DTE Energy Co.	\$40,000	2.25%	1/11/2022	41,324	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Enbridge Energy Partners LP	\$40,000	4.20%	15/9/2021	41,244	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	\$40,419	2.81%	16/12/2022	41,044	0.00%
National Rural Utilities Cooperative Finance Corp.^	\$40,000	4.75%	30/4/2043	40,000	0.00%
FS KKR Capital Corp.	\$40,000	4.63%	15/7/2024	39,850	0.00%
Baxalta, Inc.	\$38,000	3.60%	23/6/2022	39,656	0.00%
Vornado Realty LP	\$40,000	3.50%	15/1/2025	39,173	0.00%
Nissan Motor Acceptance Corp.	\$40,000	1.90%	14/9/2021	39,135	0.00%
Bank of America Corp.^	CA(\$)50,000	3.41%	20/9/2025	39,110	0.00%
Bank of America Corp.^	CA(\$)51,000	2.93%	25/4/2025	39,081	0.00%
Cadence Design Systems, Inc.	\$35,000	4.38%	15/10/2024	39,024	0.00%
FS KKR Capital Corp.	\$40,000	4.13%	1/2/2025	38,631	0.00%
TD Ameritrade Holding Corp.	\$35,000	3.75%	1/4/2024	38,612	0.00%
Caterpillar Financial Services Corp.	\$35,000	3.65%	7/12/2023	38,545	0.00%
Honda Auto Receivables 2017-2 Owner Trust	\$38,000	1.87%	15/9/2023	38,204	0.00%
Carlisle Cos, Inc.	\$35,000	3.50%	1/12/2024	37,916	0.00%
US Treasury Note	\$37,000	1.50%	31/1/2022	37,775	0.00%
WestRock RKT LLC	\$35,000	4.00%	1/3/2023	37,322	0.00%
Molson Coors International LP	CA(\$)50,000	2.84%	15/7/2023	37,214	0.00%
EPR Properties	\$39,000	4.50%	1/4/2025	36,882	0.00%
Kinder Morgan Energy Partners LP	\$35,000	4.15%	1/3/2022	36,745	0.00%
Wells Fargo & Co.	\$35,000	3.07%	24/1/2023	36,251	0.00%
Ventas Realty LP	\$35,000	3.50%	1/2/2025	36,206	0.00%
Host Hotels & Resorts LP	\$35,000	3.88%	1/4/2024	35,932	0.00%
Dominion Energy, Inc.	\$35,000	2.72%	15/8/2021	35,751	0.00%
3M Co.	\$35,000	1.63%	19/9/2021	35,472	0.00%
Hess Corp.	\$35,000	3.50%	15/7/2024	35,219	0.00%
General Motors Financial Co., Inc.	AU(\$)50,000	3.85%	21/2/2023	34,650	0.00%
CarMax Auto Owner Trust 2018	\$34,199	2.48%	15/11/2022	34,578	0.00%
John Deere Financial, Inc.	CA(\$)45,000	2.41%	14/1/2025	34,555	0.00%
John Deere Canada Funding, Inc.	CA(\$)45,000	2.70%	17/1/2023	34,333	0.00%
Union Electric Co.	\$30,000	3.50%	15/4/2024	32,549	0.00%
Guardian Life Global Funding	\$30,000	2.90%	6/5/2024	32,245	0.00%
Principal Life Global Funding II	\$30,000	2.25%	21/11/2024	31,666	0.00%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	\$31,250	3.36%	20/9/2021	31,583	0.00%
Cabot Corp.	\$30,000	3.70%	15/7/2022	31,268	0.00%
Amphenol Corp.	\$30,000	2.05%	1/3/2025	31,221	0.00%
PACCAR Financial Corp.	\$30,000	1.80%	6/2/2025	31,209	0.00%
Toyota Auto Receivables 2017-B Owner Trust	\$31,088	1.76%	15/7/2021	31,134	0.00%
Sunoco Logistics Partners Operations LP	\$30,000	3.45%	15/1/2023	31,013	0.00%
American Express Credit Corp.	\$30,000	2.70%	3/3/2022	31,011	0.00%
Edison International	\$30,000	3.13%	15/11/2022	30,782	0.00%
Mutual of Omaha Insurance Co.^	\$30,000	4.30%	15/7/2054	30,638	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	\$29,147	2.87%	25/2/2023	30,180	0.00%
CR14 Commercial Mortgage Trust 2014	\$30,120	3.15%	10/2/2047	30,167	0.00%
Americredit Automobile Receivables Trust 2018	\$29,605	3.07%	19/12/2022	29,894	0.00%
BGC Partners, Inc.	\$30,000	3.75%	1/10/2024	29,581	0.00%
Nissan Auto Receivables 2018-A Owner Trust	\$29,192	2.65%	16/5/2022	29,445	0.00%
Sixth Street Specialty Lending, Inc.	\$30,000	3.88%	1/11/2024	29,417	0.00%
Honda Auto Receivables 2017-2 Owner Trust	\$29,083	1.68%	16/8/2021	29,151	0.00%
Ventas Canada Finance Ltd.	CA(\$)40,000	2.55%	15/3/2023	28,882	0.00%
Toyota Auto Receivables 2018-A Owner Trust	\$28,543	2.35%	16/5/2022	28,764	0.00%
ONEOK, Inc.	\$25,000	7.50%	1/9/2023	28,682	0.00%
Quest Diagnostics, Inc.	\$25,000	4.25%	1/4/2024	27,650	0.00%
Micron Technology, Inc.	\$25,000	4.64%	6/2/2024	27,563	0.00%
Air Products & Chemicals, Inc.	\$25,000	3.35%	31/7/2024	27,416	0.00%
Fortune Brands Home & Security, Inc.	\$25,000	4.00%	21/9/2023	27,284	0.00%
General Mills, Inc.	\$25,000	3.70%	17/10/2023	27,276	0.00%
American Honda Finance Corp.	\$25,000	3.63%	10/10/2023	27,155	0.00%
Costco Wholesale Corp.	\$25,000	2.75%	18/5/2024	27,132	0.00%
Equifax, Inc.	\$25,000	3.95%	15/6/2023	27,098	0.00%
PACCAR Financial Corp.	\$25,000	3.40%	9/8/2023	27,089	0.00%
GATX Corp.	\$25,000	4.35%	15/2/2024	27,075	0.00%
Bank of New York Mellon Corp.	\$25,000	3.50%	28/4/2023	27,008	0.00%
Duke Energy Progress LLC	\$25,000	3.38%	1/9/2023	26,936	0.00%
NiSource, Inc.	\$25,000	3.65%	15/6/2023	26,934	0.00%
Kemper Corp.	\$25,000	4.35%	15/2/2025	26,861	0.00%
Air Lease Corp.	CA(\$)40,000	2.63%	5/12/2024	26,808	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Alliant Energy Finance LLC	\$25,000	3.75%	15/6/2023	26,531	0.00%
CMS Energy Corp.	\$25,000	5.05%	15/3/2022	26,405	0.00%
PPL Capital Funding, Inc.	\$25,000	3.50%	1/12/2022	26,373	0.00%
Southern California Edison Co.	\$25,000	3.40%	1/6/2023	26,309	0.00%
PACCAR Financial Corp.	\$25,000	2.15%	15/8/2024	26,282	0.00%
Virginia Electric & Power Co.	\$25,000	3.45%	1/9/2022	26,280	0.00%
Analog Devices, Inc.	\$25,000	2.88%	1/6/2023	26,280	0.00%
eBay, Inc.	\$25,000	3.80%	9/3/2022	26,247	0.00%
Eaton Vance Corp.	\$25,000	3.63%	15/6/2023	26,215	0.00%
Amgen, Inc.	\$25,000	3.63%	15/5/2022	26,185	0.00%
Cintas Corp. No 2	\$25,000	3.25%	1/6/2022	26,179	0.00%
American Express Co.	\$25,000	2.65%	2/12/2022	26,157	0.00%
Church & Dwight Co., Inc.	\$25,000	2.88%	1/10/2022	26,131	0.00%
Owl Rock Capital Corp.	\$25,000	5.25%	15/4/2024	26,125	0.00%
Brookfield Property Finance ULC	CA(\$35,000)	4.35%	3/7/2023	26,109	0.00%
Duke Energy Corp.	\$25,000	3.05%	15/8/2022	26,099	0.00%
Bank of New York Mellon Corp.	\$25,000	2.20%	16/8/2023	26,057	0.00%
CarMax Auto Owner Trust 2018	\$25,000	3.16%	17/7/2023	26,019	0.00%
General Dynamics Corp.	\$25,000	1.88%	15/8/2023	25,980	0.00%
Bank of New York Mellon Corp.^	\$25,000	2.66%	16/5/2023	25,965	0.00%
Starbucks Corp.	\$25,000	2.70%	15/6/2022	25,964	0.00%
Truist Financial Corp.	\$25,000	2.75%	1/4/2022	25,908	0.00%
Ryder System, Inc.	\$25,000	2.88%	1/6/2022	25,879	0.00%
Niagara Mohawk Power Corp.	\$25,000	2.72%	28/11/2022	25,872	0.00%
Honda Auto Receivables 2018-2 Owner Trust	\$25,000	3.16%	19/8/2024	25,856	0.00%
New York Life Global Funding	\$25,000	2.25%	12/7/2022	25,842	0.00%
PACCAR Financial Corp.	\$25,000	2.30%	10/8/2022	25,841	0.00%
Eversource Energy	\$25,000	2.75%	15/3/2022	25,841	0.00%
Brookfield Property Finance ULC	CA(\$35,000)	4.12%	19/10/2021	25,837	0.00%
eBay, Inc.	\$25,000	2.60%	15/7/2022	25,818	0.00%
PACCAR Financial Corp.	\$25,000	2.00%	26/9/2022	25,780	0.00%
Hyundai Auto Receivables Trust 2018	\$25,000	2.94%	17/6/2024	25,753	0.00%
Church & Dwight Co., Inc.	\$25,000	2.45%	1/8/2022	25,719	0.00%
John Deere Capital Corp.	\$25,000	1.95%	13/6/2022	25,684	0.00%
Toyota Auto Receivables 2018-A Owner Trust	\$25,000	2.52%	15/5/2023	25,671	0.00%
Federal National Mortgage Association^	\$23,815	3.02%	25/8/2024	25,667	0.00%
Honda Auto Receivables 2018-1 Owner Trust	\$25,000	2.83%	15/5/2024	25,569	0.00%
CarMax Auto Owner Trust 2017	\$25,000	2.33%	15/5/2023	25,553	0.00%
Ally Auto Receivables Trust 2018	\$25,000	2.53%	15/2/2023	25,545	0.00%
Edison International	\$25,000	2.40%	15/9/2022	25,371	0.00%
Southern California Edison Co.	\$25,000	2.40%	1/2/2022	25,351	0.00%
Santander Drive Auto Receivables Trust 2018	\$25,000	3.35%	17/7/2023	25,338	0.00%
Boardwalk Pipelines LP	\$25,000	3.38%	1/2/2023	25,246	0.00%
KLA Corp.	\$22,000	4.65%	1/11/2024	25,215	0.00%
Domtar Corp.	\$25,000	4.40%	1/4/2022	25,210	0.00%
Boeing Co.	\$25,000	1.88%	15/6/2023	25,004	0.00%
Nissan Auto Receivables 2017-B Owner Trust	\$24,884	1.75%	15/10/2021	24,958	0.00%
Nissan Motor Acceptance Corp.	\$25,000	3.65%	21/9/2021	24,953	0.00%
FS KKR Capital Corp.	\$25,000	4.75%	15/5/2022	24,781	0.00%
Tapestry, Inc.	\$25,000	3.00%	15/7/2022	24,587	0.00%
BMW Vehicle Owner Trust 2018	\$22,569	2.35%	25/4/2022	22,708	0.00%
CarMax Auto Owner Trust 2018	\$21,916	2.98%	17/1/2023	22,264	0.00%
Aflac, Inc.	\$20,000	3.25%	17/3/2025	22,121	0.00%
Phillips 66 Partners LP	\$20,000	3.61%	15/2/2025	21,398	0.00%
Wisconsin Electric Power Co.	\$20,000	2.05%	15/12/2024	21,065	0.00%
Mosaic Co.	\$20,000	3.25%	15/11/2022	20,471	0.00%
Allegion US Holding Co., Inc.	\$20,000	3.20%	1/10/2024	20,320	0.00%
Drive Auto Receivables Trust 2018	\$20,137	3.63%	15/8/2024	20,249	0.00%
Ally Auto Receivables Trust 2018	\$20,079	2.35%	15/6/2022	20,217	0.00%
Hyundai Auto Receivables Trust 2018	\$19,388	2.79%	15/7/2022	19,611	0.00%
Oaktree Specialty Lending Corp.	\$20,000	3.50%	25/2/2025	19,547	0.00%
Americredit Automobile Receivables Trust 2018	\$19,000	3.26%	18/1/2024	19,483	0.00%
US Treasury Note	\$19,000	1.88%	30/11/2021	19,457	0.00%
Delta Air Lines 2007-1 Class A Pass Through Trust	\$19,823	6.82%	10/8/2022	19,048	0.00%
Honda Auto Receivables 2018-2 Owner Trust	\$18,735	3.01%	18/5/2022	18,996	0.00%
Masco Corp.	\$14,000	4.45%	1/4/2025	15,831	0.00%
Honda Auto Receivables 2017-4 Owner Trust	\$13,717	2.05%	22/11/2021	13,777	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Brown-Forman Corp.	\$12,000	3.50%	15/4/2025	13,496	0.00%
CarMax Auto Owner Trust 2017	\$13,014	2.11%	17/10/2022	13,103	0.00%
RenaissanceRe Finance, Inc.	\$12,000	3.70%	1/4/2025	12,974	0.00%
Ford Credit Auto Lease Trust 2018	\$12,743	2.93%	15/6/2021	12,759	0.00%
Owens Corning	\$11,000	4.20%	1/12/2024	11,898	0.00%
CNH Industrial Capital LLC	\$10,000	4.20%	15/1/2024	10,699	0.00%
Ford Credit Auto Owner Trust 2017	\$10,218	1.69%	15/11/2021	10,240	0.00%
Marsh & McLennan Cos, Inc.	\$9,000	3.50%	10/3/2025	9,923	0.00%
CME Group, Inc.	\$8,000	3.00%	15/3/2025	8,810	0.00%
Ford Credit Auto Owner Trust 2017	\$7,000	1.87%	15/9/2022	7,053	0.00%
Healthpeak Properties, Inc.	\$5,000	3.40%	1/2/2025	5,404	0.00%
American Honda Finance Corp.	\$5,000	2.05%	10/1/2023	5,152	0.00%
United Parcel Service, Inc.	\$4,000	2.80%	15/11/2024	4,336	0.00%
First American Financial Corp.	\$4,000	4.60%	15/11/2024	4,312	0.00%
Sherwin-Williams Co.	\$4,000	2.75%	1/6/2022	4,086	0.00%
Healthpeak Properties, Inc.	\$3,000	4.25%	15/11/2023	3,273	0.00%
AmeriCredit Automobile Receivables Trust 2017	\$2,340	1.90%	18/3/2022	2,341	0.00%
Santander Drive Auto Receivables Trust 2018	\$1,962	3.03%	15/9/2022	1,964	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates <sup>^</sup>	\$612	2.57%	25/9/2020	613	0.00%
				<b>925,854,538</b>	<b>38.78%</b>
<b>Uruguay 0.01% (2019: 0.01%)</b>					
Uruguay Government International Bond	\$200,000	8.00%	18/11/2022	219,500	0.01%
				<b>219,500</b>	<b>0.01%</b>
<b>Total Bonds</b>				<b>2,364,890,944</b>	<b>99.07%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>2,364,890,944</b>	<b>99.07%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.00% (2019: 0.00%)</b>				
AUS 3-Year Bond Futures September 2020	(20)	(1,612,366)	452	0.00%
			<b>452</b>	<b>0.00%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts (0.41%) (2019: (0.80%))</b>							
USD	8,734,016	MXN	(193,910,000)	State Street Bank & Trust Co.	2/7/2020	342,187	0.01%
USD	183,425,141	JPY	(19,752,760,000)	Morgan Stanley	2/7/2020	334,258	0.01%
USD	194,143,763	JPY	(20,902,760,000)	Morgan Stanley	4/8/2020	310,141	0.01%
USD	5,153,822	RUB	(357,700,000)	Standard Chartered Bank	3/8/2020	153,573	0.01%
USD	5,692,785	EUR	(5,000,000)	JPMorgan Chase Bank	2/7/2020	77,035	0.00%
THB	78,570,000	USD	(2,466,009)	BNP Paribas	2/7/2020	76,093	0.00%
USD	4,683,832	JPY	(500,000,000)	JPMorgan Chase Bank	2/7/2020	49,267	0.00%
USD	7,927,396	JPY	(850,000,000)	JPMorgan Chase Bank	2/7/2020	48,636	0.00%
USD	2,519,738	GBP	(2,000,000)	Citibank NA	2/7/2020	48,537	0.00%
USD	3,135,248	GBP	(2,500,000)	JPMorgan Chase Bank	2/7/2020	46,246	0.00%
USD	62,219,009	GBP	(50,320,000)	Morgan Stanley	2/7/2020	43,586	0.00%
USD	3,973,382	EUR	(3,500,000)	Standard Chartered Bank	2/7/2020	42,357	0.00%
USD	3,404,994	EUR	(3,000,000)	JPMorgan Chase Bank	2/7/2020	35,544	0.00%
CAD	3,000,000	USD	(2,170,520)	JPMorgan Chase Bank	2/7/2020	32,123	0.00%
USD	727,400	RUB	(50,000,000)	JPMorgan Chase Bank	2/7/2020	25,689	0.00%
USD	2,271,976	EUR	(2,000,000)	JPMorgan Chase Bank	2/7/2020	25,676	0.00%
USD	2,437,312	HUF	(762,000,000)	State Street Bank & Trust Co.	2/7/2020	22,685	0.00%
USD	38,466,583	KRW	(46,246,834,422)	BNP Paribas	4/8/2020	14,552	0.00%
USD	1,068,086	CZK	(25,000,000)	JPMorgan Chase Bank	4/8/2020	13,949	0.00%
USD	1,248,469	GBP	(1,000,000)	JPMorgan Chase Bank	2/7/2020	12,868	0.00%
USD	436,989	SEK	(4,000,000)	JPMorgan Chase Bank	2/7/2020	7,650	0.00%
CNH	92,575,618	USD	(13,090,166)	BNP Paribas	3/7/2020	7,408	0.00%
USD	1,184,546	SEK	(11,000,000)	JPMorgan Chase Bank	2/7/2020	3,864	0.00%
USD	676,706	EUR	(600,000)	JPMorgan Chase Bank	2/7/2020	2,816	0.00%
USD	719,385	SGD	(1,000,000)	JPMorgan Chase Bank	2/7/2020	2,564	0.00%
USD	2,472,912	GBP	(2,000,000)	JPMorgan Chase Bank	2/7/2020	1,711	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	8,353,957	MXN	(193,910,000)	Morgan Stanley	4/8/2020	1,357	0.00%
USD	7,625,586	THB	(235,680,185)	BNP Paribas	4/8/2020	999	0.00%
USD	1,112,829	GBP	(900,000)	JPMorgan Chase Bank	2/7/2020	789	0.00%
USD	36,693,660	AUD	(53,284,319)	State Street Bank & Trust Co.	5/8/2020	741	0.00%
USD	137,945	AUD	(200,000)	JPMorgan Chase Bank	2/7/2020	245	0.00%
JPY	640,000,000	USD	(5,934,658)	JPMorgan Chase Bank	4/8/2020	134	0.00%
USD	4,751,427	NZD	(7,380,341)	State Street Bank & Trust Co.	4/8/2020	99	0.00%
USD	903,098	HKD	(7,000,000)	JPMorgan Chase Bank	4/8/2020	66	0.00%
USD	247,174	GBP	(200,000)	JPMorgan Chase Bank	4/8/2020	(2)	(0.00%)
USD	440,490	CAD	(600,000)	JPMorgan Chase Bank	2/7/2020	(39)	(0.00%)
USD	3,610,854	NOK	(34,830,000)	Morgan Stanley	4/8/2020	(71)	(0.00%)
USD	1,467,230	CZK	(34,800,000)	Morgan Stanley	4/8/2020	(129)	(0.00%)
USD	7,348,852	SGD	(10,251,502)	Toronto-Dominion Bank	4/8/2020	(142)	(0.00%)
USD	7,253,549	PLN	(28,690,000)	Morgan Stanley	4/8/2020	(183)	(0.00%)
USD	5,420,995	DKK	(35,950,000)	Morgan Stanley	4/8/2020	(311)	(0.00%)
USD	902,846	HKD	(7,000,000)	Standard Chartered Bank	3/7/2020	(323)	(0.00%)
USD	2,413,358	HUF	(762,000,000)	Morgan Stanley	4/8/2020	(435)	(0.00%)
USD	15,172,649	CHF	(14,362,763)	JPMorgan Chase Bank	4/8/2020	(625)	(0.00%)
GBP	1,000,000	USD	(1,236,477)	JPMorgan Chase Bank	2/7/2020	(876)	(0.00%)
USD	70,923,027	CAD	(96,590,000)	Toronto-Dominion Bank	4/8/2020	(990)	(0.00%)
USD	411,380	AUD	(600,000)	JPMorgan Chase Bank	2/7/2020	(1,720)	(0.00%)
USD	948,049	CHF	(900,000)	JPMorgan Chase Bank	2/7/2020	(1,769)	(0.00%)
USD	70,097,242	GBP	(56,720,000)	Morgan Stanley	4/8/2020	(1,789)	(0.00%)
USD	720,403	THB	(22,350,000)	JPMorgan Chase Bank	2/7/2020	(2,722)	(0.00%)
JPY	200,000,000	USD	(1,857,279)	JPMorgan Chase Bank	2/7/2020	(3,453)	(0.00%)
USD	1,166,736	AUD	(1,700,000)	JPMorgan Chase Bank	2/7/2020	(3,714)	(0.00%)
USD	1,119,006	EUR	(1,000,000)	JPMorgan Chase Bank	2/7/2020	(4,144)	(0.00%)
USD	1,119,006	EUR	(1,000,000)	JPMorgan Chase Bank	2/7/2020	(4,144)	(0.00%)
USD	13,069,044	CNH	(92,575,618)	BNP Paribas	4/8/2020	(5,159)	(0.00%)
USD	4,580,769	ILS	(15,870,000)	Morgan Stanley	4/8/2020	(8,601)	(0.00%)
USD	7,849,133	MYR	(33,718,306)	BNP Paribas	4/8/2020	(8,762)	(0.00%)
USD	17,960,608	EUR	(16,000,000)	JPMorgan Chase Bank	2/7/2020	(9,793)	(0.00%)
USD	1,145,783	ILS	(4,000,000)	JPMorgan Chase Bank	2/7/2020	(9,969)	(0.00%)
USD	1,113,037	EUR	(1,000,000)	JPMorgan Chase Bank	2/7/2020	(10,113)	(0.00%)
USD	911,661	KRW	(1,110,000,000)	BNP Paribas	2/7/2020	(11,147)	(0.00%)
USD	4,304,532	RUB	(307,700,000)	BNP Paribas	2/7/2020	(13,798)	(0.00%)
USD	3,596,081	NOK	(34,830,000)	JPMorgan Chase Bank	2/7/2020	(14,368)	(0.00%)
USD	2,003,467	EUR	(1,800,000)	JPMorgan Chase Bank	2/7/2020	(18,204)	(0.00%)
GBP	1,000,000	USD	(1,260,966)	JPMorgan Chase Bank	2/7/2020	(25,365)	(0.00%)
USD	2,589,481	KRW	(3,150,000,000)	BNP Paribas	2/7/2020	(29,299)	(0.00%)
USD	1,436,998	CZK	(34,800,000)	BNP Paribas	2/7/2020	(30,041)	(0.00%)
USD	713,669,058	EUR	(634,964,000)	JPMorgan Chase Bank	4/8/2020	(32,657)	(0.00%)
USD	3,381,178	ILS	(11,870,000)	Citibank NA	2/7/2020	(48,516)	(0.00%)
USD	5,367,318	DKK	(35,950,000)	JPMorgan Chase Bank	2/7/2020	(50,143)	(0.00%)
USD	5,159,651	IDR	(74,833,000,000)	Standard Chartered Bank	4/8/2020	(58,374)	(0.00%)
USD	7,177,973	PLN	(28,690,000)	State Street Bank & Trust Co.	2/7/2020	(74,944)	(0.00%)
USD	6,545,727	SGD	(9,251,502)	JPMorgan Chase Bank	2/7/2020	(85,936)	(0.00%)
USD	21,592,399	SEK	(202,100,000)	Barclays Bank plc	4/8/2020	(109,209)	(0.00%)
USD	7,734,266	MYR	(33,718,306)	BNP Paribas	2/7/2020	(134,650)	(0.00%)
RUB	357,700,000	USD	(5,173,052)	Standard Chartered Bank	2/7/2020	(153,011)	(0.01%)
USD	4,569,833	NZD	(7,380,341)	BNP Paribas	2/7/2020	(181,261)	(0.01%)
USD	14,025,465	CHF	(13,462,763)	Morgan Stanley	2/7/2020	(182,506)	(0.01%)
USD	5,038,411	IDR	(74,833,000,000)	Standard Chartered Bank	2/7/2020	(200,161)	(0.01%)
USD	12,891,745	CNH	(92,575,618)	Toronto-Dominion Bank	3/7/2020	(205,829)	(0.01%)
USD	19,822,206	SEK	(187,100,000)	Barclays Bank plc	2/7/2020	(260,120)	(0.01%)
USD	9,157,797	THB	(291,900,185)	BNP Paribas	2/7/2020	(286,519)	(0.01%)
USD	33,884,671	KRW	(41,986,834,422)	BNP Paribas	2/7/2020	(1,021,456)	(0.04%)
USD	71,618,747	CAD	(98,990,000)	Toronto-Dominion Bank	2/7/2020	(1,061,135)	(0.04%)
USD	33,711,037	AUD	(50,784,319)	BNP Paribas	2/7/2020	(1,253,962)	(0.05%)
USD	667,883,233	EUR	(600,064,000)	State Street Bank & Trust Co.	2/7/2020	(6,078,667)	(0.25%)
						<b>(9,915,811)</b>	<b>(0.41%)</b>
<b>Open Hedge Share Class Level Forward Currency Exchange Contracts 0.13% (2019: 1.95%)</b>							
EUR	467,316,128	USD	(520,132,197)	State Street Bank & Trust Co.	2/7/2020	4,733,927	0.20%
CHF	24,994,216	USD	(26,038,897)	Morgan Stanley	2/7/2020	338,831	0.01%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
GBP	1,241,852,954	USD	(1,534,740,248)	Morgan Stanley	4/8/2020	39,172	0.00%
EUR	492,991,274	USD	(554,098,529)	JPMorgan Chase Bank	4/8/2020	25,355	0.00%
EUR	1,552,802	USD	(1,728,256)	JPMorgan Chase Bank	2/7/2020	15,773	0.00%
EUR	1,229,407	USD	(1,368,375)	JPMorgan Chase Bank	2/7/2020	12,433	0.00%
USD	1,096,991	EUR	(969,126)	JPMorgan Chase Bank	2/7/2020	8,517	0.00%
GBP	1,178,597	USD	(1,451,792)	JPMorgan Chase Bank	2/7/2020	4,483	0.00%
USD	1,807,445	GBP	(1,460,105)	Barclays Bank plc	4/8/2020	2,933	0.00%
GBP	327,184	USD	(401,387)	JPMorgan Chase Bank	2/7/2020	2,882	0.00%
EUR	240,000	USD	(267,155)	Barclays Bank plc	2/7/2020	2,401	0.00%
EUR	1,371,306	USD	(1,538,874)	JPMorgan Chase Bank	2/7/2020	1,308	0.00%
CHF	87,210	USD	(90,855)	JPMorgan Chase Bank	2/7/2020	1,182	0.00%
CHF	24,421,521	USD	(25,798,599)	JPMorgan Chase Bank	4/8/2020	1,063	0.00%
EUR	224,450	USD	(251,448)	JPMorgan Chase Bank	2/7/2020	643	0.00%
USD	373,652	EUR	(332,112)	JPMorgan Chase Bank	2/7/2020	640	0.00%
EUR	108,873	USD	(121,830)	JPMorgan Chase Bank	2/7/2020	451	0.00%
USD	237,791	EUR	(211,439)	JPMorgan Chase Bank	2/7/2020	314	0.00%
EUR	31,432	USD	(35,027)	JPMorgan Chase Bank	2/7/2020	276	0.00%
CHF	130,000	USD	(136,925)	JPMorgan Chase Bank	2/7/2020	271	0.00%
CHF	10,000	USD	(10,431)	Standard Chartered Bank	2/7/2020	122	0.00%
EUR	1,423,319	USD	(1,599,724)	JPMorgan Chase Bank	4/8/2020	92	0.00%
EUR	1,928,255	USD	(2,167,285)	JPMorgan Chase Bank	4/8/2020	80	0.00%
EUR	104,206	USD	(116,982)	JPMorgan Chase Bank	2/7/2020	57	0.00%
GBP	4,694,115	USD	(5,801,335)	JPMorgan Chase Bank	4/8/2020	21	0.00%
CHF	101,016	USD	(106,712)	JPMorgan Chase Bank	4/8/2020	5	0.00%
USD	531	EUR	(469)	JPMorgan Chase Bank	2/7/2020	4	0.00%
USD	25,773,332	CHF	(24,421,521)	JPMorgan Chase Bank	2/7/2020	—	0.00%
USD	111	EUR	(100)	JPMorgan Chase Bank	2/7/2020	(1)	(0.00%)
USD	27,139	CHF	(25,693)	Morgan Stanley	4/8/2020	(4)	(0.00%)
USD	553,703,150	EUR	(492,991,274)	JPMorgan Chase Bank	2/7/2020	(16)	(0.00%)
USD	19,751	CHF	(18,733)	JPMorgan Chase Bank	2/7/2020	(19)	(0.00%)
USD	9,569,223	GBP	(7,742,917)	JPMorgan Chase Bank	4/8/2020	(82)	(0.00%)
USD	412,516	EUR	(367,098)	JPMorgan Chase Bank	4/8/2020	(104)	(0.00%)
USD	12,604	CHF	(12,122)	JPMorgan Chase Bank	2/7/2020	(189)	(0.00%)
CHF	503,127	USD	(531,248)	JPMorgan Chase Bank	2/7/2020	(271)	(0.00%)
USD	25,351	CHF	(24,358)	Morgan Stanley	2/7/2020	(356)	(0.00%)
GBP	439,481	USD	(543,408)	JPMorgan Chase Bank	2/7/2020	(385)	(0.00%)
CHF	204,166	USD	(216,063)	JPMorgan Chase Bank	2/7/2020	(596)	(0.00%)
EUR	665,801	USD	(748,428)	JPMorgan Chase Bank	2/7/2020	(634)	(0.00%)
USD	1,254,057	EUR	(1,117,162)	JPMorgan Chase Bank	2/7/2020	(684)	(0.00%)
USD	1,534,433,510	GBP	(1,241,852,954)	Morgan Stanley	2/7/2020	(769)	(0.00%)
GBP	1,363,525	USD	(1,685,939)	JPMorgan Chase Bank	2/7/2020	(1,166)	(0.00%)
USD	369,176	CHF	(351,007)	JPMorgan Chase Bank	2/7/2020	(1,260)	(0.00%)
USD	873,830	EUR	(779,182)	JPMorgan Chase Bank	2/7/2020	(1,308)	(0.00%)
USD	102,279	CHF	(98,165)	JPMorgan Chase Bank	2/7/2020	(1,320)	(0.00%)
EUR	391,475	USD	(441,475)	JPMorgan Chase Bank	2/7/2020	(1,789)	(0.00%)
GBP	450,000	USD	(558,131)	Toronto-Dominion Bank	2/7/2020	(2,110)	(0.00%)
EUR	539,608	USD	(608,594)	JPMorgan Chase Bank	2/7/2020	(2,533)	(0.00%)
USD	831,434	EUR	(743,294)	JPMorgan Chase Bank	2/7/2020	(3,397)	(0.00%)
GBP	4,111,360	USD	(5,083,639)	JPMorgan Chase Bank	2/7/2020	(3,640)	(0.00%)
EUR	374,201	USD	(424,172)	JPMorgan Chase Bank	2/7/2020	(3,888)	(0.00%)
USD	352,674	EUR	(317,485)	Barclays Bank plc	2/7/2020	(3,909)	(0.00%)
GBP	349,068	USD	(435,801)	JPMorgan Chase Bank	2/7/2020	(4,492)	(0.00%)
EUR	2,815,220	USD	(3,167,311)	JPMorgan Chase Bank	2/7/2020	(5,397)	(0.00%)
GBP	1,282,675	USD	(1,592,796)	JPMorgan Chase Bank	2/7/2020	(7,922)	(0.00%)
GBP	1,632,868	USD	(2,025,650)	JPMorgan Chase Bank	2/7/2020	(8,077)	(0.00%)
EUR	702,580	USD	(798,122)	JPMorgan Chase Bank	2/7/2020	(9,020)	(0.00%)
GBP	535,082	USD	(670,194)	JPMorgan Chase Bank	2/7/2020	(9,047)	(0.00%)
GBP	458,363	USD	(576,078)	JPMorgan Chase Bank	2/7/2020	(9,725)	(0.00%)
GBP	273,482	USD	(348,073)	JPMorgan Chase Bank	2/7/2020	(10,159)	(0.00%)
GBP	1,128,508	USD	(1,404,969)	JPMorgan Chase Bank	2/7/2020	(10,584)	(0.00%)
GBP	1,190,780	USD	(1,482,208)	JPMorgan Chase Bank	2/7/2020	(10,879)	(0.00%)
USD	1,043,231	CHF	(1,002,813)	JPMorgan Chase Bank	2/7/2020	(15,091)	(0.00%)
GBP	906,077	USD	(1,136,310)	JPMorgan Chase Bank	2/7/2020	(16,761)	(0.00%)
GBP	1,532,474	USD	(1,921,946)	JPMorgan Chase Bank	2/7/2020	(28,420)	(0.00%)
GBP	1,151,481	USD	(1,456,020)	JPMorgan Chase Bank	2/7/2020	(33,249)	(0.00%)
EUR	2,914,611	USD	(3,308,078)	JPMorgan Chase Bank	2/7/2020	(34,532)	(0.00%)
EUR	4,591,546	USD	(5,191,560)	JPMorgan Chase Bank	2/7/2020	(34,565)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
GBP	873,568	USD	(1,114,368)	JPMorgan Chase Bank	2/7/2020	(34,987)	(0.00%)
GBP	1,758,429	USD	(2,210,134)	JPMorgan Chase Bank	2/7/2020	(37,418)	(0.00%)
GBP	1,301,877	USD	(1,653,341)	JPMorgan Chase Bank	2/7/2020	(44,741)	(0.00%)
EUR	3,650,918	USD	(4,146,534)	JPMorgan Chase Bank	2/7/2020	(46,005)	(0.00%)
GBP	3,407,344	USD	(4,279,317)	JPMorgan Chase Bank	2/7/2020	(69,201)	(0.00%)
GBP	2,035,778	USD	(2,590,411)	JPMorgan Chase Bank	2/7/2020	(75,003)	(0.00%)
GBP	3,633,557	USD	(4,581,792)	JPMorgan Chase Bank	2/7/2020	(92,167)	(0.01%)
EUR	8,637,079	USD	(9,833,807)	JPMorgan Chase Bank	2/7/2020	(133,071)	(0.01%)
GBP	5,728,806	USD	(7,217,545)	Citibank NA	2/7/2020	(139,029)	(0.01%)
GBP	1,204,802,590	USD	(1,489,692,620)	State Street Bank & Trust Co.	2/7/2020	(1,037,794)	(0.05%)
						<b>3,205,470</b>	<b>0.13%</b>
<b>Total Financial Derivative Instruments</b>						<b>(6,709,889)</b>	<b>(0.28%)</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>29,003,628</b>	<b>1.21%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>2,387,184,683</b>	<b>100.00%</b>
Analysis of Total Net Assets						US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing						1,998,814,066	83.74%
(b) Transferable securities dealt in on another regulated market						289,630,938	12.13%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market						76,445,940	3.20%
(d) Financial derivative instruments						(6,709,889)	(0.28%)
(e) Other assets and liabilities						29,003,628	1.21%
<b>Total Net Assets (for financial reporting purposes)</b>						<b>2,387,184,683</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2020.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for open derivatives.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	2,364,890,944	2,017,163,909
Financial Derivative Instruments	6,979,133	40,868,197
Cash	39,609,933	33,845,812
Receivables:		
Interest and Dividends	11,627,897	11,745,720
Capital Shares Issued	5,474,719	4,605,134
Investments Sold	37,472,839	22,156,689
Futures Margin Cash	328	55,025
Other Receivables	16,687	137
<b>Total Current Assets</b>	<b>2,466,072,480</b>	<b>2,130,440,623</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	13,689,022	17,533,744
Unrealised Depreciation on Spot Currency Contracts	150,911	43,573
Payables and Other Liabilities:		
Investments Purchased	49,905,059	62,962,780
Income Distribution Payable	1,548,476	2,092,642
Capital Shares Redeemed	13,302,213	6,158,592
Management Fees Payable	292,116	253,295
<b>Total Current Liabilities</b>	<b>78,887,797</b>	<b>89,044,626</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>2,387,184,683</b>	<b>2,041,395,997</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>CHF Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	25,865,789	11,372,728	18,023,691
Net Assets	24,509,128	11,012,781	17,767,755
Number of Shares Outstanding	243,400	110,861	180,475
<b>Net Asset Value Per Share</b>	<b>100.69</b>	<b>99.34</b>	<b>98.45</b>
<b>Institutional Plus CHF Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	5,329	5,143	1,333,250
Net Assets	5,049	4,980	1,314,318
Number of Shares Outstanding	50	50	13,301
<b>Net Asset Value Per Share</b>	<b>100.98</b>	<b>99.60</b>	<b>98.81</b>
<b>EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	411,432,748	391,955,675	323,959,928
Net Assets	366,320,398	349,181,005	283,392,323
Number of Shares Outstanding	3,506,616	3,393,899	2,792,312
<b>Net Asset Value Per Share</b>	<b>104.47</b>	<b>102.88</b>	<b>101.49</b>
<b>Investor EUR Hedged</b>			
US (\$) Equivalent	97,366,891	53,678,578	34,199,345
Net Assets	86,690,907	47,820,560	29,916,761
Number of Shares Outstanding	831,774	465,848	295,317
<b>Net Asset Value Per Share</b>	<b>104.22</b>	<b>102.65</b>	<b>101.30</b>
<b>Institutional Plus EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	48,539,375	42,970,543	51,476,800
Net Assets	43,217,180	38,281,108	45,030,662
Number of Shares Outstanding	412,458	371,048	442,687
<b>Net Asset Value Per Share</b>	<b>104.78</b>	<b>103.17</b>	<b>101.72</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.



Net Asset Value Per Share<sup>1</sup> (continued)

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>GBP Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	839,037,012	692,962,329	489,067,624
Net Assets	679,052,310	523,089,152	384,004,111
Number of Shares Outstanding	6,134,078	4,819,894	3,632,021
<b>Net Asset Value Per Share</b>	<b>110.70</b>	<b>108.53</b>	<b>105.73</b>
<b>GBP Hedged Dist<sup>2</sup></b>			
US (\$) Equivalent	474,357,667	502,545,744	417,354,900
Net Assets	383,908,773	379,351,396	327,697,009
Number of Shares Outstanding	3,701,334	3,707,690	3,242,661
<b>Net Asset Value Per Share</b>	<b>103.72</b>	<b>102.31</b>	<b>101.06</b>
<b>Institutional Plus GBP Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	99,311,607	93,176,440	59,646,889
Net Assets	80,375,210	70,335,115	46,833,300
Number of Shares Outstanding	733,759	655,143	448,010
<b>Net Asset Value Per Share</b>	<b>109.54</b>	<b>107.36</b>	<b>104.54</b>
<b>Institutional Plus GBP Hedged Dist<sup>2</sup></b>			
US (\$) Equivalent	116,034,081	119,009,524	85,558,039
Net Assets	93,909,100	89,835,462	67,178,110
Number of Shares Outstanding	913,001	885,401	670,310
<b>Net Asset Value Per Share</b>	<b>102.86</b>	<b>101.46</b>	<b>100.22</b>
<b>USD Hedged Acc<sup>2</sup></b>			
Net Assets	171,164,624	77,400,955	131,697,319
Number of Shares Outstanding	1,478,706	684,334	1,215,615
<b>Net Asset Value Per Share</b>	<b>115.75</b>	<b>113.10</b>	<b>108.34</b>
<b>Institutional Plus USD Hedged Acc<sup>2</sup></b>			
Net Assets	104,069,560	18,155,395	54,512,541
Number of Shares Outstanding	915,525	163,499	512,766
<b>Net Asset Value Per Share</b>	<b>113.67</b>	<b>111.04</b>	<b>106.31</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.  
The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	14,514,917	13,733,762
Miscellaneous Income	149,339	67,490
Net Gain/(Loss) on Financial Instruments	(65,567,502)	19,956,480
<b>Total Investment Income/(Loss)</b>	<b>(50,903,246)</b>	<b>33,757,732</b>
<b>Expenses</b>		
Management Fees	1,517,956	1,269,077
Transaction Fees and Commissions	1,960	2,056
<b>Total Expenses</b>	<b>1,519,916</b>	<b>1,271,133</b>
<b>Finance Costs</b>		
Interest Expense	31,129	39,929
Distribution Paid	3,697,274	3,879,819
Income Equalisation	10,882	(113,795)
<b>Total Finance Costs</b>	<b>3,739,285</b>	<b>3,805,953</b>
<b>Net Investment Income/(Loss)</b>	<b>(56,162,447)</b>	<b>28,680,646</b>
Foreign Withholding Tax	(105,979)	(78,664)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(56,268,426)</b>	<b>28,601,982</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(56,268,426)	28,601,982
<b>Capital Transactions</b>		
Subscriptions	889,124,715	552,882,297
Redemptions	(487,086,356)	(349,319,984)
Reinvestments	18,753	5,656
Total Capital Transactions <sup>1</sup>	402,057,112	203,567,969
Total Increase/(Decrease) for the Period	345,788,686	232,169,951
<b>Net Assets</b>		
Beginning of Period	2,041,395,997	1,693,599,345
<b>End of Period</b>	<b>2,387,184,683</b>	<b>1,925,769,296</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard Global Short-Term Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate Corporate 1–5 Year Float Adjusted Index, a market-weighted index of global corporate fixed income investments with maturities of between 1 and 5 years.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down, but they pared those losses in the second quarter.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given global bonds a boost.
- In this environment, the fund's benchmark, which is hedged to the US dollar, returned 2.03% for the six months ended 30 June 2020.
- By sector, bonds issued by utilities and financial institutions outperformed those issued by industrial companies.
- By country, the United States, which accounts for more than half of the index's market value, was among the top performers, as were Canada, China and Japan. Some of the other heavyweights in the index, including Spain, Italy and Germany, lagged.
- From a credit-quality perspective, bonds on the highest rung of the investment-grade ladder returned the most.

All returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Barclays Global Aggregate Corporate 1–5 Year Float Adjusted Index Hedged

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)	
	Six Months	Ten Years or Since Inception <sup>1</sup>
EUR Hedged Acc	0.80%	0.93%
Benchmark	1.19	1.44
Tracking Difference*	-0.39	
Institutional Plus EUR Hedged Acc	0.83%	1.24%
Benchmark	1.19	1.59
Tracking Difference*	-0.36	
GBP Hedged Acc	1.04%	1.76%
Benchmark	1.54	2.17
Tracking Difference*	-0.50	
Institutional Plus GBP Hedged Acc	0.98%	1.84%
Benchmark	1.54	2.17
Tracking Difference*	-0.56	
USD Hedged Acc	1.62%	3.36%
Benchmark	2.03	3.76
Tracking Difference*	-0.41	

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 11 September 2019; Institutional Plus EUR Hedged Acc, 7 February 2018; GBP Hedged Acc, Institutional Plus GBP Hedged Acc and USD Hedged Acc, 2 November 2017.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal	Cost US Dollars (\$)		Principal	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Note 0.25% 15/4/2023	\$13,165,000	13,171,808	US Treasury Note 0.25% 15/4/2023	\$13,165,000	13,169,929
US Treasury Note 0.13% 15/5/2023	\$12,540,000	12,508,606	US Treasury Note 0.13% 15/5/2023	\$12,540,000	12,507,477
US Treasury Note 0.38% 30/4/2025	\$11,490,000	11,510,641	US Treasury Note 0.38% 30/4/2025	\$11,490,000	11,505,815
US Treasury Note 0.13% 30/4/2022	\$8,830,000	8,820,285	US Treasury Note 1.63% 15/12/2022	\$8,845,000	8,853,106
US Treasury Note 0.25% 15/6/2023	\$8,545,000	8,553,501	US Treasury Note 0.13% 30/4/2022	\$8,830,000	8,821,563
US Treasury Note 0.50% 31/3/2025	\$7,635,000	7,682,963	US Treasury Note 0.50% 31/3/2025	\$7,635,000	7,679,540
US Treasury Note 0.25% 31/5/2025	\$5,625,000	5,593,815	US Treasury Note 0.25% 31/5/2025	\$5,530,000	5,499,158
US Treasury Note 1.13% 28/2/2025	\$4,685,000	4,807,855	US Treasury Note 1.13% 28/2/2025	\$4,685,000	4,808,226
US Treasury Note 1.75% 31/12/2024	\$4,090,000	4,122,882	US Treasury Note 1.75% 31/12/2024	\$4,090,000	4,124,550
US Treasury Note 1.38% 31/1/2025	\$2,950,000	2,958,579	US Treasury Note 1.38% 31/1/2025	\$2,950,000	2,973,657
US Treasury Note 1.13% 28/2/2022	\$2,695,000	2,729,957	US Treasury Note 1.13% 28/2/2022	\$2,695,000	2,734,527
Canadian Government Bond 1.25% 1/3/2025	CA(\$) 3,500,000	2,624,767	Bank of America Corp. 3.50% 17/5/2022	\$2,600,000	2,659,760
Bank of America Corp. 3.50% 17/5/2022	\$2,500,000	2,550,680	Canadian Government Bond 1.25% 1/3/2025	CA(\$) 3,500,000	2,597,913
Morgan Stanley 2.63% 17/11/2021	\$2,500,000	2,543,593	JPMorgan Chase & Co. 3.51% 18/6/2022	\$2,525,000	2,593,478
Capital One NA 2.15% 6/9/2022	\$2,400,000	2,399,148	Wells Fargo Bank NA 2.90% 27/5/2022	\$2,250,000	2,289,638
Nordea Bank Abp 3.25% 5/7/2022	€2,000,000	2,315,102	US Treasury Note 0.25% 15/6/2023	\$2,195,000	2,198,086
JPMorgan Chase & Co. 3.51% 18/6/2022	\$2,250,000	2,305,625	US Treasury Note 0.50% 15/3/2023	\$2,145,000	2,153,353
Wells Fargo Bank NA 2.90% 27/5/2022	\$2,250,000	2,286,398	US Treasury Note 1.38% 31/1/2022	\$1,980,000	1,993,079
US Treasury Note 0.50% 15/3/2023	\$2,145,000	2,153,892	Carnival Corp. 11.50% 1/4/2023	\$1,650,000	1,743,506
innogy Finance BV 5.63% 6/12/2023	£1,500,000	2,124,112	US Treasury Note 0.13% 31/5/2022	\$1,740,000	1,737,478

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Bonds 97.29% (2019: 94.53%)</b>					
<b>Australia 1.98% (2019: 2.41%)</b>					
National Australia Bank Ltd.	¥100,000,000	0.33%	19/7/2023	924,776	0.08%
Westpac Banking Corp.^	\$900,000	2.89%	4/2/2030	911,839	0.07%
National Australia Bank Ltd.	\$750,000	3.00%	20/1/2023	793,960	0.07%
Westpac Banking Corp.	\$700,000	2.00%	19/8/2021	713,202	0.06%
Macquarie Group Ltd.^	\$625,000	4.15%	27/3/2024	668,427	0.06%
BHP Billiton Finance USA Ltd.	\$605,000	3.85%	30/9/2023	662,304	0.05%
Macquarie Bank Ltd.	AU(\$880,000	1.75%	7/8/2024	621,342	0.05%
Commonwealth Bank of Australia	AU(\$800,000	3.25%	25/4/2023	590,087	0.05%
Commonwealth Bank of Australia	€500,000	0.50%	11/7/2022	567,571	0.05%
BHP Billiton Finance Ltd.^	€400,000	5.63%	22/10/2079	519,701	0.04%
Westpac Banking Corp.	\$475,000	3.30%	26/2/2024	516,683	0.04%
Australia & New Zealand Banking Group Ltd.	\$500,000	2.55%	23/11/2021	514,359	0.04%
Toyota Finance Australia Ltd.	€400,000	2.00%	21/10/2024	479,271	0.04%
Commonwealth Bank of Australia^	€400,000	1.94%	3/10/2029	462,576	0.04%
Commonwealth Bank of Australia^	€400,000	2.00%	22/4/2027	454,771	0.04%
Macquarie Group Ltd.^	€400,000	1.25%	5/3/2025	450,892	0.04%
Commonwealth Bank of Australia	\$400,000	2.75%	10/3/2022	414,932	0.03%
Qantas Airways Ltd.	AU(\$500,000	7.75%	19/5/2022	371,786	0.03%
Westpac Banking Corp.	\$350,000	2.35%	19/2/2025	371,659	0.03%
Macquarie Bank Ltd.	\$350,000	2.30%	22/1/2025	367,052	0.03%
Telstra Corp., Ltd.	€300,000	3.50%	21/9/2022	361,171	0.03%
Telstra Corp., Ltd.	€300,000	2.50%	15/9/2023	360,822	0.03%
Sydney Airport Finance Co. Pty Ltd.	€300,000	2.75%	23/4/2024	353,341	0.03%
Toyota Finance Australia Ltd.	€300,000	1.58%	21/4/2022	345,016	0.03%
National Australia Bank Ltd.	€300,000	0.88%	20/1/2022	341,720	0.03%
Westpac Banking Corp.	\$300,000	3.65%	15/5/2023	325,516	0.03%
BHP Billiton Finance Ltd.	£200,000	3.25%	25/9/2024	275,202	0.02%
APT Pipelines Ltd.	£200,000	4.25%	26/11/2024	275,111	0.02%
Australia & New Zealand Banking Group Ltd.	€233,000	0.63%	21/2/2023	265,895	0.02%
Commonwealth Bank of Australia	\$260,000	2.00%	6/9/2021	264,550	0.02%
Australia & New Zealand Banking Group Ltd.	\$250,000	2.63%	9/11/2022	262,611	0.02%
National Australia Bank Ltd.	\$250,000	3.70%	4/11/2021	260,602	0.02%
Australia & New Zealand Banking Group Ltd.	\$250,000	2.05%	21/11/2022	258,670	0.02%
National Australia Bank Ltd.	\$250,000	2.80%	10/1/2022	258,411	0.02%
National Australia Bank Ltd.	\$250,000	1.88%	13/12/2022	257,569	0.02%
Commonwealth Bank of Australia^	\$250,000	3.38%	20/10/2026	253,750	0.02%
National Australia Bank Ltd.	\$250,000	1.88%	12/7/2021	253,423	0.02%
Australia Pacific Airports Melbourne Pty Ltd.	€200,000	3.13%	26/9/2023	238,723	0.02%
QBE Insurance Group Ltd.^	\$225,000	5.88%	Perpetual	236,156	0.02%
Origin Energy Finance Ltd.	€200,000	3.50%	4/10/2021	232,315	0.02%
APT Pipelines Ltd.	€200,000	1.38%	22/3/2022	227,394	0.02%
Westpac Banking Corp.	€200,000	0.25%	17/1/2022	225,457	0.02%
Australia & New Zealand Banking Group Ltd.	AU(\$300,000	3.35%	9/5/2023	222,026	0.02%
QBE Insurance Group Ltd.^	\$200,000	6.75%	2/12/2044	220,250	0.02%
QBE Insurance Group Ltd.^	\$200,000	7.50%	24/11/2043	219,750	0.02%
APT Pipelines Ltd.	\$200,000	4.20%	23/3/2025	217,310	0.02%
Australia & New Zealand Banking Group Ltd.	\$200,000	4.50%	19/3/2024	216,407	0.02%
Woodside Finance Ltd.	\$200,000	3.65%	5/3/2025	210,374	0.02%
Macquarie Group Ltd.^	\$200,000	3.19%	28/11/2023	208,586	0.02%
ANZ Bank New Zealand Ltd.	NZ(\$300,000	3.03%	20/3/2024	207,876	0.02%
Macquarie Bank Ltd.	\$200,000	2.10%	17/10/2022	204,960	0.02%
Rio Tinto Finance USA Ltd.	\$177,000	3.75%	15/6/2025	200,540	0.02%
Westpac Banking Corp.	\$175,000	2.00%	13/1/2023	180,403	0.01%
Suncorp-Metway Ltd.	\$150,000	2.80%	4/5/2022	154,875	0.01%
Westpac Banking Corp.	\$150,000	2.80%	11/1/2022	154,499	0.01%
National Australia Bank Ltd.	AU(\$200,000	3.00%	10/2/2023	145,993	0.01%
BHP Billiton Finance Ltd.	CA(\$185,000	3.23%	15/5/2023	142,306	0.01%
Westpac Banking Corp.^	AU(\$200,000	4.50%	11/3/2027	141,669	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Australia Bank Ltd.	AU(\$200,000	1.65%	21/1/2025	141,659	0.01%
Australia & New Zealand Banking Group Ltd.	AU(\$200,000	1.65%	16/1/2025	141,604	0.01%
Macquarie Group Ltd.^	AU(\$200,000	3.25%	15/12/2022	141,015	0.01%
Woolworths Group Ltd.	AU(\$200,000	1.85%	20/5/2025	138,516	0.01%
Optus Finance Pty Ltd.	AU(\$200,000	1.60%	1/7/2025	137,301	0.01%
Commonwealth Bank of Australia	\$125,000	2.50%	18/9/2022	130,290	0.01%
Westpac Banking Corp.	£100,000	2.63%	14/12/2022	128,645	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	£100,000	2.38%	8/4/2022	124,017	0.01%
National Australia Bank Ltd.	€100,000	2.75%	8/8/2022	118,891	0.01%
Aurizon Network Pty Ltd.	€100,000	2.00%	18/9/2024	117,731	0.01%
Transurban Finance Co. Pty Ltd.	€100,000	1.88%	16/9/2024	116,465	0.01%
Scentre Group Trust 1	€100,000	2.25%	16/7/2024	115,617	0.01%
Westpac Banking Corp.	€100,000	0.75%	17/10/2023	114,904	0.01%
National Australia Bank Ltd.	€100,000	0.63%	30/8/2023	114,473	0.01%
Wesfarmers Ltd.	€100,000	1.25%	7/10/2021	113,760	0.01%
Macquarie Bank Ltd.	€100,000	1.13%	20/1/2022	113,730	0.01%
National Australia Bank Ltd.	€100,000	0.35%	7/9/2022	113,274	0.01%
National Australia Bank Ltd.	€100,000	0.25%	20/5/2024	113,037	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.38%	22/3/2023	112,344	0.01%
Australia & New Zealand Banking Group Ltd.^	€100,000	1.13%	21/11/2029	111,203	0.01%
AGL Energy Ltd.	AU(\$150,000	5.00%	5/11/2021	106,360	0.01%
National Australia Bank Ltd.	CHF100,000	0.25%	19/1/2023	106,169	0.01%
Westpac Banking Corp.	\$100,000	2.75%	11/1/2023	105,375	0.01%
Telstra Corp., Ltd.	\$100,000	4.80%	12/10/2021	104,987	0.01%
APT Pipelines Ltd.	\$100,000	3.88%	11/10/2022	104,725	0.01%
BHP Billiton Finance USA Ltd.	\$100,000	2.88%	24/2/2022	103,659	0.01%
BHP Billiton Finance USA Ltd.	\$100,000	3.25%	21/11/2021	103,501	0.01%
Ausgrid Finance Pty Ltd.	\$60,000	3.85%	1/5/2023	63,198	0.01%
Sydney Airport Finance Co. Pty Ltd.	\$55,000	3.90%	22/3/2023	57,462	0.00%
Commonwealth Bank of Australia	\$50,000	3.35%	4/6/2024	54,713	0.00%
Westpac Banking Corp.	\$50,000	2.50%	28/6/2022	51,946	0.00%
Toyota Finance Australia Ltd.	AU(\$70,000	3.30%	22/11/2023	50,793	0.00%
Aurizon Network Pty Ltd.	AU(\$40,000	4.00%	21/6/2024	29,353	0.00%
Commonwealth Bank of Australia	\$25,000	3.45%	16/3/2023	26,839	0.00%
United Energy Distribution Pty Ltd.	AU(\$30,000	3.50%	12/9/2023	21,803	0.00%
Australian Gas Networks Vic 3 Pty Ltd.	AU(\$30,000	4.50%	17/12/2021	21,590	0.00%
				<b>24,129,388</b>	<b>1.98%</b>
<b>Austria 0.34% (2019: 0.22%)</b>					
Erste Group Bank AG	€600,000	0.38%	16/4/2024	676,656	0.05%
JAB Holdings BV	€500,000	1.25%	22/5/2024	570,119	0.05%
Raiffeisen Bank International AG	€400,000	0.25%	22/1/2025	445,141	0.03%
JAB Holdings BV	€300,000	2.13%	16/9/2022	348,188	0.03%
OMV AG	€300,000	0.75%	4/12/2023	343,254	0.03%
OMV AG	€300,000	0.00%	16/6/2023	335,318	0.03%
UNIQA Insurance Group AG^	€200,000	6.88%	31/7/2043	250,186	0.02%
OMV AG	€200,000	1.50%	9/4/2024	234,946	0.02%
OMV AG^	€200,000	2.88%	Perpetual	225,108	0.02%
Raiffeisen Bank International AG	€200,000	0.25%	5/7/2021	224,557	0.02%
Volksbank Wien AG^	€200,000	2.75%	6/10/2027	213,399	0.02%
Telekom Finanzmanagement GmbH	€100,000	4.00%	4/4/2022	119,670	0.01%
Raiffeisen Bank International AG	€100,000	1.00%	4/12/2023	114,215	0.01%
				<b>4,100,757</b>	<b>0.34%</b>
<b>Belgium 0.92% (2019: 0.87%)</b>					
KBC Group NV^	€1,100,000	1.88%	11/3/2027	1,244,185	0.10%
Anheuser-Busch InBev SA	€700,000	1.50%	17/3/2025	826,279	0.07%
Anheuser-Busch InBev SA	€700,000	0.88%	17/3/2022	795,662	0.06%
Anheuser-Busch InBev Finance, Inc.	\$663,000	3.30%	1/2/2023	707,672	0.06%
Anheuser-Busch InBev SA	€600,000	0.80%	20/4/2023	684,773	0.05%
KBC Group NV	€500,000	1.13%	25/1/2024	576,138	0.05%
Anheuser-Busch InBev SA	€500,000	1.95%	30/9/2021	574,128	0.05%
Elia Transmission Belgium SA	€400,000	1.38%	27/5/2024	468,335	0.04%
Anheuser-Busch InBev Finance, Inc.	\$416,000	3.70%	1/2/2024	458,124	0.04%
Anheuser-Busch InBev Worldwide, Inc.	\$400,000	4.15%	23/1/2025	453,908	0.04%
Anheuser-Busch InBev Worldwide, Inc.	AU(\$600,000	3.75%	6/9/2024	446,892	0.03%
Euroclear Bank SA	€300,000	0.50%	10/7/2023	341,154	0.03%
Euroclear Bank SA	€300,000	0.25%	7/9/2022	338,261	0.03%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Anheuser-Busch InBev SA	£200,000	9.75%	30/7/2024	333,576	0.03%
KBC Group NV <sup>^</sup>	€300,000	0.50%	3/12/2029	325,075	0.03%
Anheuser-Busch InBev SA	£200,000	1.75%	7/3/2025	254,645	0.02%
Anheuser-Busch InBev Finance, Inc.	CA(\$)\$335,000	2.60%	15/5/2024	254,150	0.02%
Belfius Bank SA	€200,000	1.00%	26/10/2024	228,027	0.02%
Belfius Bank SA	€200,000	0.63%	30/8/2023	227,039	0.02%
KBC Group NV	€200,000	0.75%	1/3/2022	226,579	0.02%
Anheuser-Busch InBev Worldwide, Inc.	\$186,000	2.50%	15/7/2022	192,964	0.01%
Anheuser-Busch InBev Worldwide, Inc.	AU(\$)\$250,000	3.25%	6/9/2022	178,871	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$150,000	3.50%	12/1/2024	163,768	0.01%
Euroclear Bank SA	€130,000	0.13%	7/7/2025	145,298	0.01%
Euroclear Bank SA	£100,000	1.25%	30/9/2024	126,380	0.01%
Anheuser-Busch InBev Finance, Inc.	CA(\$)\$155,000	3.38%	25/1/2023	119,349	0.01%
Solvay SA	€100,000	1.63%	2/12/2022	115,365	0.01%
Elia Group SA <sup>^</sup>	€100,000	2.75%	Perpetual	113,880	0.01%
Argenta Spaarbank NV	€100,000	1.00%	6/2/2024	113,619	0.01%
Belfius Bank SA	€100,000	0.75%	12/9/2022	112,687	0.01%
Anheuser-Busch InBev Finance, Inc.	\$87,000	2.63%	17/1/2023	91,222	0.01%
				<b>11,238,005</b>	<b>0.92%</b>
<b>Brazil 0.10% (2019: 0.11%)</b>					
Vale SA	€300,000	3.75%	10/1/2023	347,056	0.03%
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	\$300,000	5.89%	29/4/2024	325,125	0.03%
Braskem Finance Ltd.	\$250,000	6.45%	3/2/2024	272,812	0.02%
Fibria Overseas Finance Ltd.	\$177,000	4.00%	14/1/2025	182,023	0.01%
Fibria Overseas Finance Ltd.	\$100,000	5.25%	12/5/2024	107,000	0.01%
				<b>1,234,016</b>	<b>0.10%</b>
<b>Canada 5.42% (2019: 5.39%)</b>					
Bank of Nova Scotia	\$1,400,000	1.63%	1/5/2023	1,431,629	0.12%
Canadian Government Bond	CA(\$)\$1,923,000	0.25%	1/8/2022	1,411,089	0.12%
Suncor Energy, Inc.	\$1,075,000	2.80%	15/5/2023	1,119,157	0.09%
Royal Bank of Canada	\$850,000	2.80%	29/4/2022	884,891	0.07%
Toronto-Dominion Bank	€700,000	0.63%	20/7/2023	801,303	0.07%
Bank of Nova Scotia	CA(\$)\$1,045,000	2.38%	1/5/2023	791,852	0.07%
Toronto-Dominion Bank	\$725,000	3.50%	19/7/2023	790,905	0.06%
Royal Bank of Canada	\$725,000	1.60%	17/4/2023	743,125	0.06%
Royal Bank of Canada	€600,000	0.13%	23/7/2024	668,298	0.05%
Canadian Natural Resources Ltd.	\$625,000	2.95%	15/1/2023	644,850	0.05%
Bank of Montreal	CA(\$)\$840,000	1.61%	28/10/2021	623,111	0.05%
Royal Bank of Canada	\$575,000	2.55%	16/7/2024	610,610	0.05%
TransCanada PipeLines Ltd.	\$550,000	3.75%	16/10/2023	592,356	0.05%
Toronto-Dominion Bank <sup>^</sup>	CA(\$)\$765,000	3.11%	22/4/2030	590,567	0.05%
Toronto-Dominion Bank	CA(\$)\$760,000	1.99%	23/3/2022	568,326	0.05%
Bank of Nova Scotia	€500,000	0.50%	30/4/2024	561,850	0.05%
Royal Bank of Canada	\$500,000	3.70%	5/10/2023	545,485	0.04%
Royal Bank of Canada	CA(\$)\$670,000	3.30%	26/9/2023	525,955	0.04%
Bank of Montreal	\$500,000	1.85%	1/5/2025	515,972	0.04%
Royal Bank of Canada	£400,000	1.38%	9/12/2024	503,704	0.04%
Bank of Montreal	\$477,000	2.55%	6/11/2022	496,421	0.04%
Bank of Montreal	CA(\$)\$635,000	2.89%	20/6/2023	491,780	0.04%
Alimentation Couche-Tard, Inc.	\$475,000	2.70%	26/7/2022	487,260	0.04%
Royal Bank of Canada	CA(\$)\$615,000	2.61%	1/11/2024	473,952	0.04%
Toronto-Dominion Bank	CA(\$)\$610,000	2.85%	8/3/2024	472,978	0.04%
Canadian Imperial Bank of Commerce	CA(\$)\$625,000	2.04%	21/3/2022	469,324	0.04%
Bank of Montreal	\$450,000	2.90%	26/3/2022	468,665	0.04%
Bank of Montreal	CA(\$)\$590,000	2.85%	6/3/2024	455,756	0.04%
Canadian Imperial Bank of Commerce	CA(\$)\$560,000	3.30%	26/5/2025	451,947	0.04%
Toronto-Dominion Bank <sup>^</sup>	CA(\$)\$580,000	3.59%	14/9/2028	450,203	0.04%
Bank of Nova Scotia	CA(\$)\$580,000	2.16%	3/2/2025	438,760	0.04%
Canadian Pacific Railway Co.	\$401,000	2.90%	1/2/2025	431,753	0.04%
Toronto-Dominion Bank	CA(\$)\$555,000	3.01%	30/5/2023	431,494	0.04%
Royal Bank of Canada	CA(\$)\$570,000	1.97%	2/3/2022	427,165	0.04%
Bank of Montreal	CA(\$)\$560,000	2.27%	11/7/2022	422,183	0.03%
Toronto-Dominion Bank	CA(\$)\$555,000	2.62%	22/12/2021	418,100	0.03%
Royal Bank of Canada	CA(\$)\$555,000	2.00%	21/3/2022	416,478	0.03%
Bell MTS, Inc.	CA(\$)\$520,000	4.00%	27/5/2024	415,691	0.03%
Royal Bank of Canada	CA(\$)\$545,000	2.36%	5/12/2022	413,276	0.03%
Bank of Montreal	CA(\$)\$525,000	2.70%	11/9/2024	409,781	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toronto-Dominion Bank	\$400,000	1.80%	13/7/2021	405,972	0.03%
Toronto-Dominion Bank	CA(\$540,000)	1.94%	13/3/2025	405,868	0.03%
Canadian Imperial Bank of Commerce	CA(\$530,000)	2.00%	17/4/2025	398,656	0.03%
Royal Bank of Canada	CA(\$530,000)	1.94%	1/5/2025	398,313	0.03%
Bank of Nova Scotia	CA(\$525,000)	2.36%	8/11/2022	397,736	0.03%
Royal Bank of Canada	CA(\$510,000)	2.95%	1/5/2023	394,621	0.03%
Enbridge, Inc.	\$375,000	2.90%	15/7/2022	388,036	0.03%
Bell Canada, Inc.	CA(\$490,000)	3.35%	12/3/2025	387,722	0.03%
HSBC Bank Canada	CA(\$500,000)	2.54%	31/1/2023	377,907	0.03%
Toronto-Dominion Bank	CA(\$500,000)	1.91%	18/7/2023	376,927	0.03%
Bank of Nova Scotia	CA(\$505,000)	1.90%	2/12/2021	376,477	0.03%
Canadian Imperial Bank of Commerce^	CA(\$495,000)	2.95%	19/6/2029	376,211	0.03%
Toronto-Dominion Bank	CA(\$480,000)	2.50%	2/12/2024	368,550	0.03%
Toronto-Dominion Bank	\$350,000	1.90%	1/12/2022	361,111	0.03%
Canadian Imperial Bank of Commerce	CA(\$480,000)	1.64%	12/7/2021	355,891	0.03%
Toronto-Dominion Bank	AU(\$500,000)	2.05%	10/7/2024	350,795	0.03%
Bank of Nova Scotia	CA(\$465,000)	1.83%	27/4/2022	347,681	0.03%
Bank of Montreal	CA(\$455,000)	2.28%	29/7/2024	345,032	0.03%
Canadian Imperial Bank of Commerce	€300,000	0.38%	3/5/2024	334,566	0.03%
Royal Bank of Canada	CA(\$435,000)	2.35%	2/7/2024	331,041	0.03%
Bank of Nova Scotia	CA(\$425,000)	2.98%	17/4/2023	329,022	0.03%
Bank of Nova Scotia	\$312,000	2.20%	3/2/2025	326,623	0.03%
Toronto-Dominion Bank	CA(\$410,000)	3.23%	24/7/2024	326,534	0.03%
Canadian Imperial Bank of Commerce	CA(\$430,000)	2.30%	11/7/2022	324,369	0.03%
National Bank of Canada	CA(\$425,000)	2.11%	18/3/2022	319,165	0.03%
Bank of Nova Scotia^	CA(\$415,000)	2.84%	3/7/2029	315,315	0.03%
Bank of Nova Scotia	CA(\$410,000)	2.29%	28/6/2024	315,131	0.03%
Nutrien Ltd.	\$300,000	3.15%	1/10/2022	312,306	0.03%
Canadian Imperial Bank of Commerce^	\$300,000	2.61%	22/7/2023	310,131	0.03%
Royal Bank of Canada	\$300,000	1.95%	17/1/2023	309,143	0.03%
Canadian Imperial Bank of Commerce	\$275,000	3.50%	13/9/2023	299,310	0.02%
Toyota Credit Canada, Inc.	CA(\$390,000)	2.31%	23/10/2024	295,885	0.02%
Canadian Imperial Bank of Commerce	CA(\$380,000)	2.35%	28/8/2024	289,110	0.02%
Bell Canada, Inc.	CA(\$375,000)	2.70%	27/2/2024	286,803	0.02%
Bank of Nova Scotia^	CA(\$365,000)	3.89%	18/1/2029	286,718	0.02%
Bank of Montreal	CA(\$375,000)	2.37%	3/2/2025	286,244	0.02%
Royal Bank of Canada^	CA(\$370,000)	2.88%	23/12/2029	283,376	0.02%
Royal Bank of Canada	CA(\$380,000)	1.58%	13/9/2021	281,990	0.02%
Bank of Montreal	\$250,000	3.30%	5/2/2024	271,299	0.02%
Bank of Nova Scotia	\$250,000	3.40%	11/2/2024	271,111	0.02%
Canadian Imperial Bank of Commerce	CA(\$355,000)	2.43%	9/6/2023	269,683	0.02%
Royal Bank of Canada^	CA(\$355,000)	2.74%	25/7/2029	269,605	0.02%
Canadian Imperial Bank of Commerce	\$250,000	3.10%	2/4/2024	267,370	0.02%
Thomson Reuters Corp.	CA(\$350,000)	2.24%	14/5/2025	263,042	0.02%
TELUS Corp.	CA(\$335,000)	3.35%	1/4/2024	261,989	0.02%
Enbridge, Inc.	\$251,000	2.50%	15/1/2025	260,169	0.02%
National Bank of Canada	CA(\$340,000)	1.96%	30/6/2022	255,507	0.02%
Canadian Imperial Bank of Commerce	\$250,000	0.95%	23/6/2023	250,250	0.02%
Toronto-Dominion Bank	\$230,000	2.65%	12/6/2024	245,849	0.02%
Royal Bank of Canada	CA(\$330,000)	1.65%	15/7/2021	244,728	0.02%
HSBC Bank Canada	CA(\$325,000)	2.91%	29/9/2021	243,865	0.02%
HSBC Bank Canada	CA(\$310,000)	3.25%	15/9/2023	239,742	0.02%
Royal Bank of Canada	\$225,000	2.25%	1/11/2024	236,730	0.02%
Bank of Nova Scotia	\$225,000	2.45%	19/9/2022	234,237	0.02%
Bank of Montreal^	\$220,000	4.34%	5/10/2028	233,200	0.02%
Toronto-Dominion Bank^	CA(\$300,000)	3.22%	25/7/2029	231,108	0.02%
Bank of Montreal	\$225,000	1.90%	27/8/2021	229,003	0.02%
National Bank of Canada	\$220,000	2.10%	1/2/2023	225,379	0.02%
Bank of Nova Scotia	€200,000	0.38%	6/4/2022	225,219	0.02%
Bank of Montreal	€200,000	0.25%	17/11/2021	225,064	0.02%
Canadian Imperial Bank of Commerce	CA(\$290,000)	2.97%	11/7/2023	224,954	0.02%
TELUS Corp.	CA(\$295,000)	2.35%	28/3/2022	220,823	0.02%
Royal Bank of Canada^	CA(\$290,000)	3.45%	29/9/2026	218,765	0.02%
National Bank of Canada	CA(\$280,000)	2.98%	4/3/2024	217,635	0.02%
Suncor Energy, Inc.	\$200,000	3.10%	15/5/2025	213,631	0.02%
Canadian Imperial Bank of Commerce	CHF200,000	0.15%	31/7/2023	212,139	0.02%
Canadian Imperial Bank of Commerce	CA(\$270,000)	3.29%	15/1/2024	211,286	0.02%
Bell Canada, Inc.	CA(\$275,000)	3.00%	3/10/2022	209,747	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of Nova Scotia	\$200,000	2.80%	21/7/2021	205,144	0.02%
Federation des Caisses Desjardins du Quebec	\$200,000	2.05%	10/2/2025	205,089	0.02%
Federation des Caisses Desjardins du Quebec^	CA(\$270,000	2.86%	26/5/2030	204,734	0.02%
Federation des Caisses Desjardins du Quebec	CA(\$270,000	2.09%	17/1/2022	202,008	0.02%
Bell Canada, Inc.	CA(\$265,000	3.15%	29/9/2021	199,674	0.02%
Sun Life Financial, Inc.^	CA(\$250,000	3.05%	19/9/2028	191,960	0.02%
Canadian Natural Resources Ltd.	CA(\$250,000	3.31%	11/2/2022	188,572	0.02%
H&R	CA(\$255,000	2.92%	6/5/2022	185,826	0.02%
TELUS Corp.	CA(\$225,000	3.75%	17/1/2025	180,190	0.01%
Manufacturers Life Insurance Co.^	CA(\$235,000	3.18%	22/11/2027	179,359	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$235,000	2.42%	4/10/2024	179,257	0.01%
Manulife Financial Corp.^	CA(\$240,000	2.24%	12/5/2030	178,439	0.01%
TransCanada PipeLines Ltd.	\$175,000	2.50%	1/8/2022	178,217	0.01%
Bank of Montreal	CA(\$235,000	2.12%	16/3/2022	176,202	0.01%
Bank of Montreal^	CA(\$230,000	2.57%	1/6/2027	172,348	0.01%
Bank of Nova Scotia^	CA(\$230,000	2.58%	30/3/2027	172,080	0.01%
Enbridge, Inc.	CA(\$225,000	3.19%	5/12/2022	171,568	0.01%
Kinross Gold Corp.	\$150,000	5.95%	15/3/2024	168,938	0.01%
Bank of Nova Scotia	CA(\$220,000	2.49%	23/9/2024	168,348	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$220,000	2.39%	25/8/2022	166,426	0.01%
National Bank of Canada	CA(\$215,000	2.58%	3/2/2025	165,956	0.01%
Royal Bank of Canada	CA(\$215,000	2.33%	5/12/2023	164,226	0.01%
Husky Energy, Inc.	\$160,000	4.00%	15/4/2024	163,541	0.01%
Nutrien Ltd.	\$150,000	3.63%	15/3/2024	162,131	0.01%
Loblaw Cos Ltd.	CA(\$195,000	4.86%	12/9/2023	157,969	0.01%
AltaLink LP	CA(\$205,000	2.98%	28/11/2022	157,873	0.01%
Brookfield Asset Management, Inc.	CA(\$200,000	4.54%	31/3/2023	157,589	0.01%
Manulife Financial Corp.^	CA(\$205,000	3.32%	9/5/2028	157,526	0.01%
HSBC Bank Canada	CA(\$210,000	2.17%	29/6/2022	157,204	0.01%
Royal Bank of Canada	\$150,000	2.75%	1/2/2022	155,435	0.01%
Bank of Montreal	\$150,000	2.05%	1/11/2022	154,380	0.01%
Canadian Imperial Bank of Commerce	CA(\$205,000	2.90%	14/9/2021	154,317	0.01%
Nutrien Ltd.	\$150,000	1.90%	13/5/2023	154,292	0.01%
Toyota Credit Canada, Inc.	CA(\$200,000	2.64%	27/3/2024	153,012	0.01%
TransCanada PipeLines Ltd.	CA(\$195,000	3.69%	19/7/2023	151,924	0.01%
HSBC Bank Canada	CA(\$200,000	2.25%	15/9/2022	149,568	0.01%
Bank of Montreal^	CA(\$195,000	2.88%	17/9/2029	147,982	0.01%
Brookfield Finance, Inc.	\$135,000	4.00%	1/4/2024	145,768	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$185,000	3.06%	11/9/2023	144,039	0.01%
Bell Canada, Inc.	CA(\$185,000	3.35%	22/3/2023	143,455	0.01%
Suncor Energy, Inc.	CA(\$190,000	3.10%	26/11/2021	142,483	0.01%
Brookfield Infrastructure Finance ULC	CA(\$185,000	3.32%	22/2/2024	140,866	0.01%
Husky Energy, Inc.	CA(\$190,000	3.55%	12/3/2025	140,055	0.01%
Enbridge, Inc.	CA(\$175,000	3.95%	19/11/2024	139,661	0.01%
Canadian Western Bank	CA(\$185,000	2.61%	30/1/2025	137,158	0.01%
Canadian Natural Resources Ltd.	\$123,000	3.90%	1/2/2025	132,225	0.01%
Sun Life Financial, Inc.^	CA(\$175,000	2.38%	13/8/2029	131,597	0.01%
Alimentation Couche-Tard, Inc.	CA(\$170,000	3.06%	26/7/2024	131,438	0.01%
Manulife Financial Corp.^	CA(\$170,000	3.05%	20/8/2029	130,884	0.01%
Canadian Imperial Bank of Commerce^	CA(\$170,000	3.45%	4/4/2028	130,718	0.01%
Canadian Imperial Bank of Commerce	CA(\$170,000	2.47%	5/12/2022	129,400	0.01%
Bank of Nova Scotia	\$125,000	2.00%	15/11/2022	128,704	0.01%
Bank of Montreal	\$123,000	2.35%	11/9/2022	128,062	0.01%
Rogers Communications, Inc.	CA(\$160,000	4.00%	13/3/2024	127,594	0.01%
National Bank of Canada	CA(\$165,000	2.55%	12/7/2024	126,542	0.01%
Bank of Montreal	£100,000	1.63%	21/6/2022	126,028	0.01%
National Bank of Canada^	CA(\$165,000	3.18%	1/2/2028	125,400	0.01%
Canadian Imperial Bank of Commerce	\$120,000	2.25%	28/1/2025	125,165	0.01%
Honda Canada Finance, Inc.	CA(\$160,000	3.18%	28/8/2023	123,663	0.01%
Honda Canada Finance, Inc.	CA(\$160,000	2.54%	1/3/2023	120,894	0.01%
Honda Canada Finance, Inc.	CA(\$155,000	2.50%	4/6/2024	118,077	0.01%
Hydro One, Inc.	CA(\$155,000	3.20%	13/1/2022	117,687	0.01%
Canadian Imperial Bank of Commerce	€100,000	0.75%	22/3/2023	114,378	0.01%
Emera, Inc.	CA(\$150,000	2.90%	16/6/2023	113,644	0.01%
Royal Bank of Canada	€100,000	0.25%	2/5/2024	112,225	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$150,000	2.10%	23/2/2022	111,450	0.01%
Thomson Reuters Corp.	\$100,000	4.30%	23/11/2023	110,076	0.01%
CI Financial Corp.	CA(\$145,000	3.76%	26/5/2025	110,049	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Dollarama, Inc.	CA(\$140,000	3.55%	6/11/2023	109,670	0.01%
Sun Life Financial, Inc.^	CA(\$145,000	2.75%	23/11/2027	109,479	0.01%
OMERS Realty Corp.	CA(\$140,000	2.86%	23/2/2024	109,356	0.01%
Pembina Pipeline Corp.	CA(\$145,000	2.56%	1/6/2023	109,044	0.01%
Magna International, Inc.	\$100,000	3.63%	15/6/2024	108,979	0.01%
Toronto-Dominion Bank	\$100,000	3.25%	11/3/2024	108,832	0.01%
Hydro One, Inc.	CA(\$140,000	2.54%	5/4/2024	107,881	0.01%
Manulife Bank of Canada	CA(\$140,000	2.38%	19/11/2024	107,446	0.01%
Pembina Pipeline Corp.	CA(\$140,000	2.99%	22/1/2024	106,672	0.01%
Nutrien Ltd.	\$100,000	3.50%	1/6/2023	106,463	0.01%
Toyota Credit Canada, Inc.	CA(\$140,000	2.70%	25/1/2023	106,458	0.01%
Bank of Montreal	\$100,000	2.50%	28/6/2024	105,922	0.01%
Pembina Pipeline Corp.	CA(\$135,000	3.54%	3/2/2025	105,354	0.01%
Ivanhoe Cambridge II, Inc.	CA(\$135,000	2.91%	27/6/2023	104,043	0.01%
Reliance LP	CA(\$135,000	3.84%	15/3/2025	104,002	0.01%
Bank of Nova Scotia	\$100,000	2.38%	18/1/2023	103,944	0.01%
Bank of Nova Scotia	\$100,000	2.70%	7/3/2022	103,735	0.01%
Canadian Imperial Bank of Commerce	\$100,000	2.55%	16/6/2022	103,591	0.01%
Canadian Natural Resources Ltd.	\$100,000	3.45%	15/11/2021	102,250	0.01%
TransCanada PipeLines Ltd.	CA(\$130,000	3.65%	15/11/2021	98,536	0.01%
Central 1 Credit Union	CA(\$130,000	2.58%	6/12/2023	96,574	0.01%
Saputo, Inc.	CA(\$125,000	2.88%	19/11/2024	96,435	0.01%
Brookfield Asset Management, Inc.	\$88,000	4.00%	15/1/2025	96,325	0.01%
Shaw Communications, Inc.	CA(\$120,000	4.35%	31/1/2024	96,288	0.01%
TELUS Corp.	CA(\$125,000	3.35%	15/3/2023	96,232	0.01%
Canadian Natural Resources Ltd.	CA(\$125,000	3.55%	3/6/2024	96,072	0.01%
Fortis, Inc.	CA(\$125,000	2.85%	12/12/2023	95,806	0.01%
Bank of Nova Scotia^	\$100,000	4.65%	Perpetual	94,250	0.01%
Choice Properties	CA(\$120,000	3.55%	10/1/2025	93,822	0.01%
AltaGas Ltd.	CA(\$125,000	2.61%	16/12/2022	93,764	0.01%
Choice Properties	CA(\$120,000	3.56%	9/9/2024	93,459	0.01%
Honda Canada Finance, Inc.	CA(\$125,000	2.27%	15/7/2022	93,381	0.01%
Granite Holdings LP	CA(\$120,000	3.87%	30/11/2023	93,275	0.01%
Inter Pipeline Ltd.	CA(\$126,000	2.73%	18/4/2024	93,022	0.01%
iA Financial Corp., Inc.^	CA(\$125,000	2.40%	21/2/2030	92,856	0.01%
Brookfield Asset Management, Inc.	CA(\$115,000	5.04%	8/3/2024	92,806	0.01%
First Capital	CA(\$120,000	4.79%	30/8/2024	92,426	0.01%
Loblaw Cos Ltd.	CA(\$115,000	3.92%	10/6/2024	92,379	0.01%
Genworth MI Canada, Inc.	CA(\$120,000	4.24%	1/4/2024	91,860	0.01%
AltaLink LP	CA(\$115,000	3.67%	6/11/2023	91,759	0.01%
Suncor Energy, Inc.	\$85,000	3.60%	1/12/2024	91,741	0.01%
Capital Power Corp.	CA(\$117,000	4.28%	18/9/2024	90,913	0.01%
Canadian Western Bank	CA(\$120,000	2.79%	13/9/2021	88,860	0.01%
Choice Properties LP	CA(\$115,000	3.60%	20/9/2022	87,714	0.01%
Nissan Canada, Inc.	CA(\$120,000	3.15%	14/9/2021	87,168	0.01%
Shaw Communications, Inc.	CA(\$110,000	3.80%	2/11/2023	86,226	0.01%
RioCan	CA(\$110,000	3.75%	30/5/2022	83,106	0.01%
Rogers Communications, Inc.	\$75,000	4.10%	1/10/2023	83,025	0.01%
Manulife Bank of Canada	CA(\$110,000	2.08%	26/5/2022	82,448	0.01%
Bell Canada, Inc.	CA(\$110,000	2.00%	1/10/2021	81,692	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$105,000	3.20%	22/7/2024	81,595	0.01%
RioCan	CA(\$110,000	2.58%	12/2/2025	80,279	0.01%
Enbridge Gas, Inc.	CA(\$100,000	3.79%	10/7/2023	78,651	0.01%
Enbridge, Inc.	CA(\$100,000	3.94%	30/6/2023	78,509	0.01%
Westcoast Energy, Inc.	CA(\$100,000	3.43%	12/9/2024	78,482	0.01%
Enbridge Pipelines, Inc.	CA(\$100,000	3.79%	17/8/2023	78,338	0.01%
Dollarama, Inc.	CA(\$105,000	2.34%	22/7/2021	78,153	0.01%
OMERS Realty Corp.	CA(\$100,000	3.36%	5/6/2023	78,135	0.01%
National Bank of Canada	CA(\$105,000	1.81%	26/7/2021	77,989	0.01%
Rogers Communications, Inc.	CA(\$100,000	4.00%	6/6/2022	77,487	0.01%
Brookfield Renewable Partners ULC	CA(\$100,000	4.79%	7/2/2022	77,126	0.01%
Pembina Pipeline Corp.	CA(\$100,000	3.77%	24/10/2022	76,968	0.01%
Manulife Bank of Canada	CA(\$100,000	2.84%	12/1/2023	76,536	0.01%
Husky Energy, Inc.	\$75,000	3.95%	15/4/2022	76,495	0.01%
Choice Properties	CA(\$100,000	3.20%	7/3/2023	76,128	0.01%
Canadian Tire Corp., Ltd.	CA(\$100,000	3.17%	6/7/2023	76,121	0.01%
Toyota Credit Canada, Inc.	CA(\$100,000	2.62%	11/10/2022	75,689	0.01%
Brookfield Infrastructure Finance ULC	CA(\$100,000	3.45%	11/3/2022	75,288	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pembina Pipeline Corp.	CA(\$100,000	3.43%	10/11/2021	75,226	0.01%
Choice Properties	CA(\$100,000	3.01%	21/3/2022	75,128	0.01%
407 International, Inc.	CA(\$100,000	1.80%	22/5/2025	75,101	0.01%
Toyota Credit Canada, Inc.	CA(\$100,000	2.35%	18/7/2022	75,071	0.01%
407 International, Inc.	CA(\$100,000	2.47%	8/9/2022	75,015	0.01%
RioCan	CA(\$100,000	3.21%	29/9/2023	74,921	0.01%
Canadian Western Bank	CA(\$100,000	2.92%	15/12/2022	74,726	0.01%
OMERS Realty Corp.	CA(\$100,000	1.82%	9/5/2022	74,474	0.01%
Laurentian Bank of Canada	CA(\$100,000	3.00%	12/9/2022	74,280	0.01%
RioCan	CA(\$100,000	2.83%	3/10/2022	74,256	0.01%
Bank of Montreal^	\$75,000	4.80%	Perpetual	73,594	0.01%
H&R	CA(\$100,000	3.42%	23/1/2023	73,511	0.01%
Allied Properties	CA(\$95,000	3.93%	14/11/2022	72,992	0.01%
Magna International, Inc.	CA(\$95,000	3.10%	15/12/2022	72,167	0.01%
Metro, Inc.	CA(\$95,000	3.20%	1/12/2021	71,776	0.01%
Kinross Gold Corp.	\$70,000	5.13%	1/9/2021	71,750	0.01%
Hydro One, Inc.	CA(\$95,000	1.76%	28/2/2025	71,337	0.01%
Penske Truck Leasing Canada, Inc.	CA(\$95,000	2.85%	7/12/2022	70,565	0.01%
Canadian Pacific Railway Co.	\$65,000	4.45%	15/3/2023	69,509	0.01%
Capital Desjardins, Inc.^	CA(\$90,000	4.95%	15/12/2026	69,374	0.01%
Fairfax Financial Holdings Ltd.	CA(\$90,000	4.50%	22/3/2023	69,094	0.01%
Saputo, Inc.	CA(\$90,000	2.83%	21/11/2023	69,015	0.01%
Bell Canada, Inc.	CA(\$85,000	4.70%	11/9/2023	68,540	0.01%
AIMCo Realty Investors LP	CA(\$90,000	2.27%	26/6/2024	68,173	0.01%
AltaGas Ltd.	CA(\$90,000	3.72%	28/9/2021	67,976	0.01%
Inter Pipeline Ltd.	CA(\$90,000	3.78%	30/5/2022	67,903	0.01%
Central 1 Credit Union	CA(\$90,000	2.60%	7/11/2022	67,008	0.01%
CI Financial Corp.	CA(\$90,000	2.78%	25/11/2021	66,525	0.01%
Inter Pipeline Ltd.	CA(\$90,000	2.61%	13/9/2023	66,132	0.01%
Bruce Power LP	CA(\$85,000	3.00%	21/6/2024	65,628	0.01%
Cameco Corp.	CA(\$85,000	4.19%	24/6/2024	65,184	0.01%
Laurentian Bank of Canada	CA(\$85,000	3.45%	27/6/2023	64,206	0.01%
BCI QuadReal Realty	CA(\$85,000	1.68%	3/3/2025	63,266	0.01%
Manulife Bank of Canada	CA(\$85,000	1.92%	1/9/2021	63,097	0.01%
Intact Financial Corp.	CA(\$75,000	3.69%	24/3/2025	60,521	0.01%
RioCan	CA(\$80,000	3.29%	12/2/2024	60,166	0.01%
Honda Canada Finance, Inc.	CA(\$75,000	3.44%	23/5/2025	59,496	0.00%
Fairfax Financial Holdings Ltd.	CA(\$75,000	4.95%	3/3/2025	59,330	0.00%
AltaGas Ltd.	CA(\$75,000	3.84%	15/1/2025	59,233	0.00%
AltaGas Ltd.	CA(\$75,000	3.57%	12/6/2023	57,863	0.00%
Toyota Credit Canada, Inc.	CA(\$75,000	3.04%	12/7/2023	57,774	0.00%
Toyota Credit Canada, Inc.	CA(\$75,000	2.11%	26/2/2025	56,544	0.00%
bclMC Realty Corp.	CA(\$75,000	2.15%	11/8/2022	56,289	0.00%
AltaLink LP	CA(\$70,000	3.40%	6/6/2024	56,047	0.00%
Canadian Western Bank	CA(\$75,000	2.60%	6/9/2024	55,480	0.00%
Enbridge, Inc.	\$50,000	4.00%	1/10/2023	54,175	0.00%
bclMC Realty Corp.	CA(\$70,000	3.51%	29/6/2022	53,916	0.00%
Canadian Natural Resources Ltd.	\$50,000	3.80%	15/4/2024	53,062	0.00%
Honda Canada Finance, Inc.	CA(\$70,000	2.49%	19/12/2022	52,758	0.00%
Saputo, Inc.	CA(\$70,000	1.94%	13/6/2022	52,131	0.00%
Fairfax Financial Holdings Ltd.	CA(\$65,000	5.84%	14/10/2022	50,967	0.00%
SmartCentres	CA(\$65,000	3.56%	6/2/2025	49,877	0.00%
First Capital	CA(\$65,000	4.43%	31/1/2022	48,938	0.00%
Inter Pipeline Ltd.	CA(\$65,000	3.17%	24/3/2025	48,054	0.00%
Alectra, Inc.	CA(\$60,000	3.24%	21/11/2024	47,868	0.00%
OMERS Realty Corp.	CA(\$60,000	3.33%	12/11/2024	47,705	0.00%
Metro, Inc.	CA(\$60,000	2.68%	5/12/2022	45,611	0.00%
Cameco Corp.	CA(\$60,000	3.75%	14/11/2022	45,370	0.00%
First Capital	CA(\$60,000	3.95%	5/12/2022	44,916	0.00%
Industrial Alliance Insurance & Financial Services, Inc.^	CA(\$60,000	2.64%	23/2/2027	44,779	0.00%
Toyota Credit Canada, Inc.	CA(\$60,000	1.75%	21/7/2021	44,432	0.00%
Laurentian Bank of Canada	CA(\$60,000	2.55%	20/6/2022	44,334	0.00%
H&R	CA(\$60,000	3.37%	30/1/2024	43,726	0.00%
TMX Group Ltd.	CA(\$55,000	3.00%	11/12/2024	42,658	0.00%
Cogeco Communications, Inc.	CA(\$55,000	4.18%	26/5/2023	42,631	0.00%
CI Financial Corp.	CA(\$57,000	3.22%	22/7/2024	42,523	0.00%
Industrial Alliance Insurance & Financial Services, Inc.^	CA(\$55,000	3.30%	15/9/2028	42,269	0.00%
Morguard Corp.	CA(\$55,000	4.20%	27/11/2024	39,932	0.00%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sun Life Financial, Inc.	CA(\$50,000	4.57%	23/8/2021	38,221	0.00%
Intact Financial Corp.	CA(\$50,000	4.70%	18/8/2021	38,186	0.00%
Ivanhoe Cambridge II, Inc.	CA(\$50,000	2.30%	12/12/2024	38,179	0.00%
Teranet Holdings LP	CA(\$50,000	3.65%	18/11/2022	37,734	0.00%
Honda Canada Finance, Inc.	CA(\$50,000	1.82%	7/12/2021	37,020	0.00%
Crombie	CA(\$45,000	4.80%	31/1/2025	35,422	0.00%
Alimentation Couche-Tard, Inc.	CA(\$45,000	3.90%	1/11/2022	34,963	0.00%
Bow Centre Street LP	CA(\$45,000	3.80%	13/6/2023	33,977	0.00%
CI Financial Corp.	CA(\$45,000	3.52%	20/7/2023	33,963	0.00%
First Capital	CA(\$45,000	3.90%	30/10/2023	33,798	0.00%
Dollarama, Inc.	CA(\$45,000	2.20%	10/11/2022	33,771	0.00%
Canadian National Railway Co.	\$31,000	2.95%	21/11/2024	32,918	0.00%
SmartCentres	CA(\$40,000	3.99%	30/5/2023	30,862	0.00%
Westcoast Energy, Inc.	CA(\$40,000	3.88%	28/10/2021	30,392	0.00%
SmartCentres	CA(\$40,000	3.73%	22/7/2022	30,293	0.00%
Granite Holdings LP	CA(\$40,000	3.79%	5/7/2021	29,945	0.00%
Toyota Credit Canada, Inc.	CA(\$40,000	2.02%	28/2/2022	29,886	0.00%
Canadian Western Bank	CA(\$40,000	2.83%	14/3/2022	29,741	0.00%
Canadian Western Bank	CA(\$40,000	2.74%	16/6/2022	29,739	0.00%
Original Wempi, Inc.	CA(\$40,572	4.06%	13/2/2024	29,570	0.00%
Canadian Western Bank^	CA(\$40,000	3.67%	11/6/2029	28,717	0.00%
AltaGas Ltd.	CA(\$35,000	4.40%	15/3/2024	27,934	0.00%
Enbridge, Inc.	CA(\$35,000	3.94%	13/1/2023	27,183	0.00%
Coast Capital Savings Federal Credit Union^	CA(\$35,000	5.00%	3/5/2028	27,142	0.00%
Cogeco Communications, Inc.	CA(\$35,000	4.93%	14/2/2022	27,004	0.00%
Enbridge, Inc.	\$25,000	3.50%	10/6/2024	26,836	0.00%
Westcoast Energy, Inc.	CA(\$35,000	3.12%	5/12/2022	26,745	0.00%
Central 1 Credit Union^	CA(\$35,000	3.06%	14/10/2026	25,862	0.00%
Bank of Nova Scotia	\$25,000	1.95%	1/2/2023	25,748	0.00%
Canadian National Railway Co.	\$25,000	2.85%	15/12/2021	25,652	0.00%
Choice Properties	CA(\$30,000	4.90%	5/7/2023	23,844	0.00%
407 International, Inc.	CA(\$30,000	3.35%	16/5/2024	23,689	0.00%
CU, Inc.	CA(\$30,000	4.80%	22/11/2021	23,216	0.00%
Canadian Utilities Ltd.	CA(\$30,000	3.12%	9/11/2022	23,092	0.00%
OMERS Realty Corp.	CA(\$29,446	3.67%	5/12/2022	22,950	0.00%
Empire Life Insurance Co.^	CA(\$30,000	3.66%	15/3/2028	22,904	0.00%
Equitable Bank	CA(\$30,000	2.95%	26/9/2022	22,282	0.00%
Morguard Corp.	CA(\$30,000	4.72%	25/1/2024	22,215	0.00%
Original Wempi, Inc.	CA(\$30,000	4.31%	13/2/2024	22,050	0.00%
FortisAlberta, Inc.	CA(\$25,000	3.30%	30/9/2024	19,869	0.00%
Enbridge Gas, Inc.	CA(\$25,000	3.15%	22/8/2024	19,679	0.00%
Algonquin Power Co.	CA(\$25,000	4.65%	15/2/2022	19,185	0.00%
RioCan	CA(\$25,000	3.73%	18/4/2023	19,064	0.00%
CT REIT	CA(\$25,000	2.85%	9/6/2022	18,619	0.00%
First National Financial Corp.	CA(\$25,000	3.58%	25/11/2024	18,155	0.00%
TMX Group Ltd.	CA(\$20,000	4.46%	3/10/2023	16,014	0.00%
George Weston Ltd.	CA(\$20,000	4.12%	17/6/2024	15,942	0.00%
Bankers Hall LP	CA(\$18,439	4.38%	20/11/2023	14,429	0.00%
Alectra, Inc.	CA(\$15,000	3.03%	25/7/2022	11,489	0.00%
MCAP Commercial LP	CA(\$15,000	5.00%	14/12/2022	11,202	0.00%
Morguard Corp.	CA(\$15,000	4.33%	15/9/2022	10,980	0.00%
				<b>66,047,585</b>	<b>5.42%</b>
<b>Chile 0.20% (2019: 0.17%)</b>					
Celulosa Arauco y Constitucion SA	\$450,000	4.50%	1/8/2024	475,875	0.04%
Banco Santander Chile	\$450,000	2.70%	10/1/2025	462,273	0.04%
Colbun SA	\$200,000	4.50%	10/7/2024	215,387	0.02%
Inversiones CMPC SA	\$200,000	4.75%	15/9/2024	215,106	0.02%
Cencosud SA	\$200,000	5.15%	12/2/2025	212,130	0.02%
Empresa Nacional de Telecomunicaciones SA	\$200,000	4.88%	30/10/2024	210,745	0.02%
Inversiones CMPC SA	\$200,000	4.38%	15/5/2023	208,519	0.02%
Sociedad Quimica y Minera de Chile SA	\$200,000	3.63%	3/4/2023	207,504	0.01%
Banco Santander Chile	\$150,000	3.88%	20/9/2022	156,528	0.01%
Telefonica Chile SA	\$50,000	3.88%	12/10/2022	51,750	0.00%
				<b>2,415,817</b>	<b>0.20%</b>
<b>China 1.62% (2019: 1.64%)</b>					
Alibaba Group Holding Ltd.	\$1,000,000	3.60%	28/11/2024	1,088,056	0.09%
Weichai International Hong Kong Energy Group Co., Ltd.^	\$800,000	3.75%	Perpetual	794,000	0.06%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Poly Real Estate Finance Ltd.	\$580,000	3.88%	25/3/2024	604,650	0.05%
Baidu, Inc.	\$550,000	2.88%	6/7/2022	562,989	0.04%
Tencent Holdings Ltd.	\$500,000	3.80%	11/2/2025	547,820	0.04%
Country Garden Holdings Co., Ltd.	\$500,000	8.00%	27/1/2024	540,625	0.04%
Baidu, Inc.	\$475,000	4.38%	14/5/2024	516,880	0.04%
Xingsheng BVI Co., Ltd.	\$500,000	3.38%	25/7/2022	509,345	0.04%
Vanke Real Estate Hong Kong Co., Ltd.	\$400,000	5.35%	11/3/2024	441,988	0.03%
Bocom Leasing Management Hong Kong Co., Ltd.	\$400,000	4.38%	22/1/2024	430,900	0.03%
CMHI Finance BVI Co., Ltd.	\$400,000	4.38%	6/8/2023	428,884	0.03%
Azure Orbit International Finance Ltd.	\$400,000	3.75%	6/3/2023	424,852	0.03%
China Railway Resources Huitung Ltd.	\$400,000	3.85%	5/2/2023	420,376	0.03%
Sands China Ltd.	\$400,000	4.60%	8/8/2023	420,000	0.03%
Tencent Holdings Ltd.	\$400,000	2.99%	19/1/2023	414,338	0.03%
Weibo Corp.	\$400,000	3.50%	5/7/2024	412,728	0.03%
Leading Affluence Ltd.	\$400,000	4.50%	24/1/2023	411,488	0.03%
Azure Nova International Finance Ltd.	\$400,000	3.50%	21/3/2022	410,492	0.03%
Talent Yield Investments Ltd.	\$250,000	4.50%	25/4/2022	260,269	0.02%
Semiconductor Manufacturing International Corp.	\$250,000	2.69%	27/2/2025	248,640	0.02%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	\$225,000	3.63%	19/7/2021	225,000	0.02%
Haitong Securities Co., Ltd.	\$200,000	4.50%	13/12/2023	215,464	0.02%
China Mengniu Dairy Co., Ltd.	\$200,000	4.25%	7/8/2023	214,956	0.02%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	\$200,000	3.88%	18/9/2023	214,194	0.02%
Tencent Holdings Ltd.	\$200,000	3.28%	11/4/2024	212,350	0.02%
Vigorous Champion International Ltd.	\$200,000	4.38%	10/9/2023	211,986	0.02%
Shimao Group Holdings Ltd.	\$200,000	6.13%	21/2/2024	211,250	0.02%
Country Garden Holdings Co., Ltd.	\$200,000	7.13%	25/4/2022	210,000	0.02%
China Taiping Capital Ltd.	\$200,000	4.13%	21/11/2022	209,994	0.02%
Baidu, Inc.	\$200,000	3.08%	7/4/2025	209,554	0.02%
Alibaba Group Holding Ltd.	\$200,000	2.80%	6/6/2023	209,207	0.02%
Azure Orbit IV International Finance Ltd.	\$200,000	3.75%	25/1/2023	208,458	0.02%
Longfor Group Holdings Ltd.	\$200,000	3.90%	16/4/2023	208,250	0.02%
Vertex Capital Investment Ltd.	\$200,000	4.75%	3/4/2024	207,975	0.02%
Shanghai Port Group BVI Development Co., Ltd.	\$200,000	2.88%	18/6/2024	207,732	0.02%
Shimao Group Holdings Ltd.	\$200,000	6.38%	15/10/2021	207,500	0.02%
Sunrise Cayman Ltd.	\$200,000	5.25%	11/3/2024	207,250	0.02%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	\$200,000	2.60%	10/12/2024	206,348	0.02%
China Huadian Overseas Development Management Co., Ltd.^	\$200,000	4.00%	Perpetual	206,050	0.02%
Gansu Provincial Highway Aviation Tourism Investment Group Co., Ltd.	\$200,000	6.25%	2/8/2021	206,000	0.02%
Horse Gallop Finance Ltd.	\$200,000	3.25%	30/5/2022	205,762	0.02%
Voyage Bonds Ltd.	\$200,000	3.38%	28/9/2022	205,498	0.02%
Sunny Optical Technology Group Co., Ltd.	\$200,000	3.75%	23/1/2023	204,964	0.02%
Alibaba Group Holding Ltd.	\$200,000	3.13%	28/11/2021	204,736	0.02%
CICC Hong Kong Finance 2016 MTN Ltd.	\$200,000	3.38%	3/5/2022	204,238	0.02%
Shanghai Port Group BVI Development Co., Ltd.	\$200,000	2.40%	11/9/2024	204,186	0.02%
Sinochem International Development Pte Ltd.	\$200,000	3.13%	25/7/2022	204,002	0.02%
Sinosing Services Pte Ltd.	\$200,000	2.25%	20/2/2025	203,730	0.02%
Huayi Finance I Ltd.	\$200,000	3.00%	30/10/2024	203,676	0.02%
Jiangxi Railway Investment Group Co., Ltd.	\$200,000	4.85%	21/2/2022	203,509	0.02%
Country Garden Holdings Co., Ltd.	\$200,000	5.13%	17/1/2025	203,500	0.02%
Want Want China Finance Ltd.	\$200,000	2.88%	27/4/2022	203,498	0.02%
Yunnan Energy Investment Overseas Finance Co., Ltd.	\$200,000	6.25%	29/11/2021	203,000	0.02%
Wuhan Metro Group Co., Ltd.	\$200,000	2.96%	24/9/2024	202,956	0.02%
Country Garden Holdings Co., Ltd.	\$200,000	4.75%	17/1/2023	202,750	0.02%
JD.com, Inc.	\$200,000	3.13%	29/4/2021	202,256	0.02%
Azure Orbit III International Finance Ltd.	\$200,000	2.63%	21/3/2021	202,004	0.02%
Minsheng Hong Kong International Leasing Ltd. Via Landmark Funding 2019 Ltd.	\$200,000	4.50%	26/3/2022	201,990	0.02%
Coastal Emerald Ltd.^	\$200,000	4.30%	Perpetual	200,500	0.02%
Central Plaza Development Ltd.	\$200,000	3.88%	30/1/2021	200,500	0.02%
Kunming Rail Transit Group Co., Ltd.	\$200,000	3.50%	12/12/2022	199,624	0.01%
Jiangxi Provincial Water Conservancy Investment Group China Ltd.	\$200,000	3.40%	5/12/2022	199,488	0.01%
Lanzhou City Development Investment Co., Ltd.	\$200,000	4.15%	15/11/2022	199,054	0.01%
Sunshine Life Insurance Corp., Ltd.	\$200,000	3.15%	20/4/2021	198,250	0.01%
Geely Automobile Holdings Ltd.^	\$200,000	4.00%	Perpetual	198,000	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Chongqing International Logistics Hub Park Construction Co., Ltd.	\$200,000	3.25%	6/9/2021	197,000	0.01%
Chongqing International Logistics Hub Park Construction Co., Ltd.	\$200,000	4.30%	26/9/2024	192,948	0.01%
Baidu, Inc.	\$100,000	3.50%	28/11/2022	104,234	0.01%
Mega Advance Investments Ltd.	\$50,000	5.00%	12/5/2021	51,309	0.00%
				<b>19,706,000</b>	<b>1.62%</b>
<b>Colombia 0.05% (2019: 0.02%)</b>					
Bancolombia SA	\$600,000	3.00%	29/1/2025	588,000	0.05%
				<b>588,000</b>	<b>0.05%</b>
<b>Czech Republic 0.04% (2019: 0.05%)</b>					
CPI Property Group SA	€300,000	2.13%	4/10/2024	337,365	0.03%
EP Infrastructure A.S.	€100,000	1.66%	26/4/2024	112,609	0.01%
				<b>449,974</b>	<b>0.04%</b>
<b>Denmark 0.51% (2019: 0.69%)</b>					
Nykredit Realkredit A/S	€500,000	0.13%	10/7/2024	540,072	0.04%
Danske Bank A/S	€450,000	0.63%	26/5/2025	509,807	0.04%
Danske Bank A/S	€400,000	1.38%	24/5/2022	454,134	0.04%
Carlsberg Breweries A/S	€400,000	0.50%	6/9/2023	452,576	0.03%
Danske Bank A/S	€300,000	1.63%	15/3/2024	344,867	0.03%
Sydbank A/S	€300,000	1.38%	18/9/2023	336,205	0.03%
Sydbank A/S	€300,000	1.25%	4/2/2022	335,877	0.03%
Danske Bank A/S	€250,000	0.75%	2/6/2023	285,706	0.02%
Danske Bank A/S^	\$275,000	3.24%	20/12/2025	285,312	0.02%
Danske Bank A/S	\$250,000	3.88%	12/9/2023	264,280	0.02%
Danske Bank A/S^	\$225,000	3.00%	20/9/2022	228,332	0.02%
Danske Bank A/S	€200,000	0.25%	28/11/2022	225,391	0.02%
Danske Bank A/S	\$200,000	5.38%	12/1/2024	221,891	0.02%
Danske Bank A/S^	€200,000	0.50%	27/8/2025	219,738	0.02%
Danske Bank A/S^	€200,000	1.38%	12/2/2030	216,233	0.02%
Danske Bank A/S	\$200,000	5.00%	12/1/2022	210,048	0.02%
Danske Bank A/S	\$200,000	2.00%	8/9/2021	202,730	0.01%
Nykredit Realkredit A/S^	€100,000	2.75%	17/11/2027	115,447	0.01%
AP Moller-Maersk A/S	€100,000	1.50%	24/11/2022	114,327	0.01%
Nykredit Realkredit A/S	€100,000	0.75%	14/7/2021	112,610	0.01%
Nykredit Realkredit A/S	€100,000	0.50%	19/1/2022	112,132	0.01%
Danske Bank A/S	€100,000	0.88%	22/5/2023	112,066	0.01%
Jyske Bank A/S^	€100,000	0.63%	20/6/2024	110,872	0.01%
Nykredit Realkredit A/S	€100,000	0.25%	20/1/2023	110,703	0.01%
AP Moller-Maersk A/S	\$100,000	3.75%	22/9/2024	105,191	0.01%
				<b>6,226,547</b>	<b>0.51%</b>
<b>Finland 0.49% (2019: 0.48%)</b>					
Nordea Bank Abp	€1,000,000	3.25%	5/7/2022	1,197,020	0.10%
OP Corporate Bank plc	€600,000	0.38%	19/6/2024	666,993	0.05%
Sampo OYJ	€500,000	1.00%	18/9/2023	574,688	0.05%
Nordea Bank Abp	€500,000	0.88%	26/6/2023	569,353	0.05%
OP Corporate Bank plc	€500,000	0.13%	1/7/2024	559,461	0.04%
OP Corporate Bank plc	€400,000	0.38%	11/10/2022	452,522	0.04%
Nordea Bank Abp	\$400,000	4.88%	13/5/2021	411,994	0.03%
OP Corporate Bank plc	€300,000	0.75%	3/3/2022	340,901	0.03%
OP Corporate Bank plc^	€250,000	1.63%	9/6/2030	279,790	0.02%
Nordea Bank Abp	€200,000	0.30%	30/6/2022	226,194	0.02%
Nordea Bank Abp	\$200,000	4.25%	21/9/2022	211,954	0.02%
Nordea Bank Abp	€100,000	2.38%	2/6/2022	127,644	0.01%
Nordea Bank Abp^	€100,000	1.00%	7/9/2026	111,788	0.01%
Nordea Bank Abp	\$100,000	3.75%	30/8/2023	107,197	0.01%
Citycon Treasury BV	€100,000	2.50%	1/10/2024	105,413	0.01%
				<b>5,942,912</b>	<b>0.49%</b>
<b>France 7.54% (2019: 6.82%)</b>					
BPCE SA	¥200,000,000	0.22%	25/1/2023	1,844,314	0.15%
Banque Federative du Credit Mutuel SA	€1,500,000	0.13%	5/2/2024	1,679,839	0.14%
BNP Paribas SA^	\$1,350,000	2.82%	19/11/2025	1,410,886	0.11%
Societe Generale SA	€1,100,000	4.25%	13/7/2022	1,334,878	0.11%
BNP Paribas SA	€1,100,000	4.13%	14/1/2022	1,311,694	0.11%
Orange SA	€1,000,000	3.13%	9/1/2024	1,235,339	0.10%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pernod Ricard SA	\$1,050,000	4.25%	15/7/2022	1,120,680	0.09%
Danone SA^	€1,000,000	1.75%	Perpetual	1,113,783	0.09%
Credit Agricole SA^	€900,000	1.00%	22/4/2026	1,019,356	0.08%
Credit Agricole SA^	\$1,000,000	1.91%	16/6/2026	1,013,860	0.08%
Banque Federative du Credit Mutuel SA	\$950,000	2.38%	21/11/2024	996,956	0.08%
BPCE SA	€800,000	4.50%	10/2/2022	962,577	0.08%
Capgemini SE	€800,000	1.00%	18/10/2024	915,367	0.07%
BPCE SA	€800,000	0.63%	28/4/2025	911,335	0.07%
BPCE SA	¥100,000,000	0.50%	12/12/2024	903,428	0.07%
Schneider Electric SE	€800,000	0.25%	9/9/2024	903,292	0.07%
EssilorLuxottica SA	€800,000	0.00%	27/5/2023	895,089	0.07%
AXA SA^	€700,000	3.94%	Perpetual	849,101	0.07%
Banque Federative du Credit Mutuel SA	€700,000	0.75%	15/6/2023	800,855	0.06%
BPCE SA	€700,000	0.63%	26/9/2024	785,041	0.06%
BPCE SA	\$750,000	2.38%	14/1/2025	775,390	0.06%
TOTAL SA^	€700,000	1.75%	Perpetual	774,412	0.06%
BNP Paribas SA	\$700,000	3.50%	1/3/2023	740,250	0.06%
Banque Federative du Credit Mutuel SA	€600,000	3.00%	21/5/2024	720,513	0.06%
Air Liquide Finance SA	€600,000	1.00%	2/4/2025	701,102	0.06%
Pernod Ricard SA	€600,000	1.13%	7/4/2025	695,372	0.06%
Suez SA	€600,000	1.00%	3/4/2025	693,584	0.06%
Total Capital Canada Ltd.1	€600,000	1.13%	18/3/2022	685,547	0.05%
Societe Generale SA	€600,000	1.25%	15/2/2024	681,986	0.05%
Air Liquide Finance SA	€600,000	0.38%	18/4/2022	676,896	0.05%
Sanofi	€600,000	0.00%	21/3/2022	674,867	0.05%
Societe Generale SA	€600,000	0.00%	27/5/2022	671,632	0.05%
BNP Paribas SA^	€600,000	0.50%	15/7/2025	666,833	0.05%
BPCE SA	£500,000	2.13%	16/12/2022	638,825	0.05%
Autoroutes du Sud de la France SA	€500,000	2.95%	17/1/2024	612,655	0.05%
Banque Federative du Credit Mutuel SA	€500,000	2.63%	18/3/2024	612,490	0.05%
Total Capital International SA	€500,000	1.38%	19/3/2025	591,930	0.05%
Sanofi	€500,000	1.00%	1/4/2025	586,430	0.05%
BPCE SA	€500,000	1.00%	15/7/2024	579,237	0.05%
Airbus SE	€500,000	1.63%	7/4/2025	577,472	0.05%
LVMH Moet Hennessy Louis Vuitton SE	€500,000	0.75%	7/4/2025	574,896	0.05%
BNP Paribas SA	€500,000	1.13%	22/11/2023	572,363	0.05%
Auchan Holding SA	€500,000	2.63%	30/1/2024	571,980	0.05%
Carrefour SA	€500,000	0.88%	12/6/2023	570,844	0.05%
Orange SA	€500,000	0.75%	11/9/2023	570,619	0.05%
HSBC France SA	€500,000	0.60%	20/3/2023	569,208	0.05%
Cie de Saint-Gobain	€500,000	0.63%	15/3/2024	566,494	0.05%
Danone SA	€500,000	0.42%	3/11/2022	565,839	0.04%
LVMH Moet Hennessy Louis Vuitton SE	€500,000	0.38%	26/5/2022	564,322	0.04%
Banque Federative du Credit Mutuel SA	€500,000	0.38%	13/1/2022	563,630	0.04%
Sanofi	€500,000	0.00%	13/9/2022	562,193	0.04%
Societe Generale SA	\$500,000	4.25%	14/9/2023	538,577	0.04%
Societe Generale SA	\$500,000	4.25%	14/4/2025	527,500	0.04%
Danone SA	\$500,000	3.00%	15/6/2022	521,114	0.04%
BPCE SA	\$500,000	3.00%	22/5/2022	516,789	0.04%
BNP Paribas SA	€450,000	0.50%	1/6/2022	510,068	0.04%
Credit Agricole SA	\$450,000	4.38%	17/3/2025	497,529	0.04%
Total Capital International SA	\$460,000	2.43%	10/1/2025	487,170	0.04%
BNP Paribas SA	€400,000	2.88%	24/10/2022	478,249	0.04%
Unibail-Rodamco-Westfield SE	€400,000	2.13%	9/4/2025	464,977	0.04%
Credit Agricole SA	€400,000	0.75%	5/12/2023	459,635	0.04%
TOTAL SA^	€400,000	2.63%	Perpetual	458,035	0.04%
BPCE SA	€400,000	1.13%	18/1/2023	455,100	0.04%
Capgemini SE	€400,000	1.25%	15/4/2022	454,952	0.04%
Total Capital International SA	€400,000	0.25%	12/7/2023	451,192	0.04%
LVMH Moet Hennessy Louis Vuitton SE	€400,000	0.00%	11/2/2024	446,492	0.04%
APRR SA	€400,000	0.00%	20/1/2023	446,427	0.04%
Vivendi SA	€400,000	0.00%	13/6/2022	445,719	0.04%
RCI Banque SA	€400,000	1.38%	8/3/2024	444,620	0.04%
RCI Banque SA	€400,000	0.75%	12/1/2022	441,682	0.03%
BPCE SA	\$400,000	4.63%	11/7/2024	434,200	0.03%
Banque Federative du Credit Mutuel SA	\$400,000	3.75%	20/7/2023	432,547	0.03%
Societe Generale SA	\$400,000	3.88%	28/3/2024	426,750	0.03%
Air Liquide Finance SA	\$400,000	2.25%	27/9/2023	416,914	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Orange SA^	£300,000	5.75%	Perpetual	401,261	0.03%
Peugeot SA	€350,000	2.38%	14/4/2023	399,502	0.03%
Total Capital International SA	\$350,000	3.70%	15/1/2024	384,253	0.03%
AXA SA^	€300,000	5.13%	4/7/2043	375,059	0.03%
Orange SA^	€300,000	5.25%	Perpetual	374,925	0.03%
BPCE SA	€300,000	4.63%	18/7/2023	373,810	0.03%
LVMH Moet Hennessy Louis Vuitton SE	£300,000	1.00%	11/2/2023	373,759	0.03%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama^	€300,000	6.38%	Perpetual	370,375	0.03%
Engie SA	€300,000	3.00%	1/2/2023	361,871	0.03%
BPCE SA	\$350,000	2.75%	2/12/2021	360,992	0.03%
Engie SA^	€300,000	3.88%	Perpetual	358,425	0.03%
Airbus Finance BV	€300,000	2.38%	2/4/2024	354,971	0.03%
Engie SA	€300,000	1.38%	27/3/2025	354,240	0.03%
Banque Federative du Credit Mutuel SA	€300,000	1.25%	14/1/2025	352,899	0.03%
Engie SA^	€300,000	3.25%	Perpetual	352,285	0.03%
Danone SA	€300,000	1.25%	30/5/2024	352,232	0.03%
Credit Agricole SA	€300,000	1.38%	13/3/2025	348,789	0.03%
Orange SA	€300,000	1.13%	15/7/2024	346,487	0.03%
Cie de Saint-Gobain	€300,000	1.00%	17/3/2025	345,931	0.03%
Edenred	€300,000	1.38%	10/3/2025	344,598	0.03%
Veolia Environnement SA	€300,000	0.89%	14/1/2024	343,736	0.03%
Credit Mutuel Arkea SA	€300,000	1.25%	31/5/2024	343,666	0.03%
Thales SA	€300,000	0.88%	19/4/2024	343,451	0.03%
Credit Mutuel Arkea SA	€300,000	0.88%	5/10/2023	342,815	0.03%
Carrefour SA	€300,000	0.75%	26/4/2024	342,510	0.03%
TOTAL SA^	€300,000	2.71%	Perpetual	342,269	0.03%
BNP Paribas SA	€300,000	1.00%	27/6/2024	342,197	0.03%
Sanofi	€300,000	0.50%	21/3/2023	341,797	0.03%
Imerys SA	€300,000	2.00%	10/12/2024	341,495	0.03%
BPCE SA	€300,000	1.00%	1/4/2025	341,056	0.03%
Legrand SA	€300,000	0.50%	9/10/2023	339,991	0.03%
BPCE SA	€300,000	0.88%	31/1/2024	339,958	0.03%
Publicis Groupe SA	€300,000	1.13%	16/12/2021	339,627	0.03%
Carmila SA	€300,000	2.38%	16/9/2024	339,337	0.03%
Societe Generale SA	€300,000	1.13%	23/1/2025	339,308	0.03%
HSBC France SA	€300,000	0.20%	4/9/2021	337,726	0.03%
LVMH Moet Hennessy Louis Vuitton SE	€300,000	0.13%	28/2/2023	337,199	0.03%
Peugeot SA	€300,000	2.00%	20/3/2025	336,891	0.03%
Pernod Ricard SA	€300,000	0.00%	24/10/2023	333,832	0.03%
Auchan Holding SA	€300,000	0.63%	7/2/2022	331,685	0.03%
RCI Banque SA	€300,000	0.75%	26/9/2022	328,335	0.03%
Engie SA^	€300,000	1.38%	Perpetual	326,971	0.03%
Holding d'Infrastructures de Transport SASU	€300,000	0.63%	27/3/2023	326,320	0.03%
Total Capital Canada Ltd.	\$300,000	2.75%	15/7/2023	317,880	0.02%
Pernod Ricard SA	\$300,000	4.45%	15/1/2022	316,464	0.02%
Societe Generale SA	\$300,000	2.63%	16/10/2024	306,188	0.02%
Unibail-Rodamco-Westfield SE^	€300,000	2.13%	Perpetual	293,142	0.02%
RCI Banque SA	€267,000	0.75%	10/4/2023	291,166	0.02%
BNP Paribas SA	€250,000	0.75%	11/11/2022	285,232	0.02%
BPCE SA	\$250,000	4.50%	15/3/2025	272,255	0.02%
BNP Paribas SA	\$250,000	3.38%	9/1/2025	269,480	0.02%
Credit Agricole SA	\$250,000	3.25%	4/10/2024	267,678	0.02%
Credit Agricole SA	\$250,000	3.75%	24/4/2023	266,472	0.02%
BPCE SA	\$250,000	2.75%	11/1/2023	261,475	0.02%
Banque Federative du Credit Mutuel SA	£200,000	2.25%	18/12/2023	258,707	0.02%
Credit Agricole SA	\$250,000	3.38%	10/1/2022	258,113	0.02%
BNP Paribas SA^	\$250,000	2.22%	9/6/2026	256,004	0.02%
Banque Federative du Credit Mutuel SA	£200,000	1.88%	13/12/2022	253,366	0.02%
Legrand France SA	\$189,000	8.50%	15/2/2025	251,440	0.02%
Kering SA	€200,000	2.75%	8/4/2024	246,579	0.02%
BNP Paribas SA	€200,000	2.88%	26/9/2023	245,206	0.02%
BPCE SA	€200,000	2.88%	16/1/2024	245,079	0.02%
Credit Agricole Assurances SA^	€200,000	4.25%	Perpetual	240,916	0.02%
Bouygues SA	€200,000	4.50%	9/2/2022	240,258	0.02%
CNP Assurances^	€200,000	4.00%	Perpetual	239,155	0.02%
Societe Generale SA	€200,000	2.63%	27/2/2025	239,117	0.02%
Unibail-Rodamco-Westfield SE	€200,000	2.50%	26/2/2024	235,402	0.02%
Danone SA	€200,000	1.00%	26/3/2025	234,751	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Credit Mutuel Arkea SA	€200,000	1.38%	17/1/2025	234,586	0.02%
BPCE SA^	€200,000	2.75%	30/11/2027	233,407	0.02%
Unibail-Rodamco-Westfield SE	€200,000	2.50%	12/6/2023	233,262	0.02%
TOTAL SA^	€200,000	3.88%	Perpetual	231,369	0.02%
Danone SA	€200,000	0.71%	3/11/2024	231,033	0.02%
Total Capital International SA	€200,000	2.13%	19/11/2021	230,773	0.02%
BNP Paribas SA	€200,000	1.13%	15/1/2023	230,650	0.02%
BNP Paribas SA^	€200,000	2.63%	14/10/2027	229,097	0.02%
Total Capital International SA	€200,000	0.63%	4/10/2024	228,898	0.02%
Michelin Luxembourg SCS	€200,000	1.13%	28/5/2022	228,364	0.02%
BPCE SA	€200,000	0.63%	26/9/2023	227,929	0.02%
Orange SA^	€200,000	2.38%	Perpetual	227,091	0.02%
Cie Financiere et Industrielle des Autoroutes SA	€200,000	0.38%	7/2/2025	226,629	0.02%
Banque Federative du Credit Mutuel SA	€200,000	0.50%	16/11/2022	226,622	0.02%
Atos SE	€200,000	0.75%	7/5/2022	226,613	0.02%
Air Liquide Finance SA	€200,000	0.50%	13/6/2022	226,378	0.02%
Orange SA	€200,000	0.50%	15/1/2022	225,976	0.02%
Klepierre SA	€200,000	1.00%	17/4/2023	224,866	0.02%
Worldline SA	€200,000	0.50%	30/6/2023	224,615	0.02%
Societe Generale SA^	€200,000	1.13%	21/4/2026	224,506	0.02%
Thales SA	€200,000	0.00%	31/5/2022	223,535	0.02%
RCI Banque SA	€200,000	1.63%	11/4/2025	222,900	0.02%
Auchan Holding SA	€200,000	2.38%	25/4/2025	222,595	0.02%
RCI Banque SA	€200,000	1.25%	8/6/2022	221,997	0.02%
BPCE SA	\$200,000	5.15%	21/7/2024	221,394	0.02%
RCI Banque SA	€200,000	0.25%	12/7/2021	221,119	0.02%
BNP Paribas SA^	\$200,000	4.71%	10/1/2025	220,830	0.02%
JCDecaux SA	€200,000	1.00%	1/6/2023	220,500	0.02%
PSA Banque France SA	€200,000	0.63%	10/10/2022	220,370	0.02%
BNP Paribas SA	\$200,000	3.80%	10/1/2024	215,675	0.02%
Societe Generale SA	\$210,000	2.63%	22/1/2025	213,150	0.02%
Danone SA	\$200,000	2.59%	2/11/2023	210,641	0.02%
Banque Federative du Credit Mutuel SA	\$200,000	2.70%	20/7/2022	207,971	0.02%
Total Capital International SA	\$200,000	2.88%	17/2/2022	207,250	0.02%
BNP Paribas SA	\$200,000	2.95%	23/5/2022	206,958	0.02%
Societe Generale SA	\$200,000	3.25%	12/1/2022	205,500	0.02%
WEA Finance LLC	\$200,000	3.15%	5/4/2022	201,989	0.02%
LVMH Moet Hennessy Louis Vuitton SE	£150,000	1.00%	14/6/2022	186,734	0.01%
Holding d'Infrastructures de Transport SASU	€150,000	4.88%	27/10/2021	177,153	0.01%
BPCE SA	\$150,000	5.70%	22/10/2023	167,063	0.01%
BPCE SA	\$150,000	4.00%	15/4/2024	165,666	0.01%
Sanofi	\$150,000	3.38%	19/6/2023	162,278	0.01%
Total Capital International SA	\$150,000	2.70%	25/1/2023	157,913	0.01%
Total Capital International SA	\$125,000	3.75%	10/4/2024	137,704	0.01%
Engie Alliance GIE	€100,000	5.75%	24/6/2023	131,204	0.01%
Orange SA^	£100,000	5.88%	Perpetual	130,356	0.01%
Airbus Finance BV	\$125,000	2.70%	17/4/2023	129,475	0.01%
Total Capital International SA	€100,000	2.25%	9/6/2022	127,480	0.01%
Banque Federative du Credit Mutuel SA	£100,000	1.50%	7/10/2026	126,349	0.01%
Banque Federative du Credit Mutuel SA	£100,000	1.25%	5/12/2025	125,032	0.01%
BNP Paribas SA	£100,000	1.13%	16/8/2022	124,673	0.01%
Autoroutes du Sud de la France SA	€100,000	5.63%	4/7/2022	124,328	0.01%
BNP Paribas SA	€100,000	2.38%	20/5/2024	122,488	0.01%
Veolia Environnement SA	€100,000	5.13%	24/5/2022	122,339	0.01%
Bouygues SA	€100,000	3.63%	16/1/2023	122,143	0.01%
RCI Banque SA	£100,000	1.88%	8/11/2022	121,871	0.01%
Suez SA	€100,000	2.75%	9/10/2023	121,696	0.01%
Suez SA	€100,000	4.13%	24/6/2022	121,366	0.01%
Engie SA	€100,000	3.50%	18/10/2022	120,654	0.01%
Westfield America Management Ltd.	£100,000	2.13%	30/3/2025	120,220	0.01%
Autoroutes du Sud de la France SA	€100,000	2.88%	18/1/2023	119,998	0.01%
Wendel SE	€100,000	2.75%	2/10/2024	119,927	0.01%
APRR SA	€100,000	1.88%	15/1/2025	119,822	0.01%
Orange SA	€100,000	2.50%	1/3/2023	119,100	0.01%
Cie de Saint-Gobain	€100,000	3.63%	28/3/2022	119,043	0.01%
Capgemini SE	€100,000	2.50%	1/7/2023	118,849	0.01%
Legrand SA	€100,000	3.38%	19/4/2022	118,452	0.01%
Gecina SA	€100,000	2.00%	17/6/2024	118,328	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Engie SA	€100,000	2.63%	20/7/2022	117,961	0.01%
Eutelsat SA	€100,000	3.13%	10/10/2022	117,429	0.01%
Arkema SA	€100,000	1.50%	20/1/2025	117,278	0.01%
Gecina SA	€100,000	1.50%	20/1/2025	116,549	0.01%
APRR SA	€100,000	1.50%	15/1/2024	116,531	0.01%
Engie SA^	€100,000	4.75%	Perpetual	115,684	0.01%
Orange SA^	€100,000	4.00%	Perpetual	115,544	0.01%
Schneider Electric SE	€100,000	2.50%	6/9/2021	115,514	0.01%
Engie SA	€100,000	0.88%	27/3/2024	115,324	0.01%
Sanofi	€100,000	0.63%	5/4/2024	114,974	0.01%
Carmila SA	€100,000	2.38%	18/9/2023	114,934	0.01%
Vivendi SA	€100,000	1.13%	24/11/2023	114,629	0.01%
CNP Assurances	€100,000	1.88%	20/10/2022	114,464	0.01%
BNP Paribas SA	€100,000	1.13%	10/10/2023	114,381	0.01%
Teleperformance	€100,000	1.50%	3/4/2024	113,685	0.01%
Holding d'Infrastructures de Transport SASU	€100,000	2.25%	24/3/2025	113,676	0.01%
Vivendi SA	€100,000	0.88%	18/9/2024	113,636	0.01%
JCDecaux SA	€100,000	2.00%	24/10/2024	113,419	0.01%
BPCE SA	€100,000	0.38%	5/10/2023	113,064	0.01%
Wendel SE	€100,000	1.00%	20/4/2023	113,063	0.01%
Suez SA^	€100,000	2.88%	Perpetual	113,027	0.01%
Veolia Environnement SA	€100,000	0.67%	30/3/2022	112,990	0.01%
RCI Banque SA	€100,000	2.00%	11/7/2024	112,952	0.01%
Engie SA	€100,000	0.50%	13/3/2022	112,874	0.01%
Credit Agricole SA^	€100,000	1.63%	5/6/2030	112,754	0.01%
Veolia Environnement SA	€100,000	0.31%	4/10/2023	112,711	0.01%
EssilorLuxottica SA	€100,000	0.25%	5/1/2024	112,675	0.01%
HSBC France SA	€100,000	0.25%	17/5/2024	112,532	0.01%
Sodexo SA	€100,000	0.75%	27/4/2025	112,518	0.01%
Accor SA	€100,000	2.38%	17/9/2023	112,433	0.01%
Societe Generale SA	€100,000	0.13%	5/10/2021	112,350	0.01%
Suez SA^	€100,000	2.50%	Perpetual	112,310	0.01%
Capgemini SE	€100,000	0.63%	23/6/2025	112,193	0.01%
Arkema SA^	€100,000	2.75%	Perpetual	112,109	0.01%
Dassault Systemes SE	€100,000	0.00%	16/9/2022	112,057	0.01%
Societe Generale SA^	€100,000	1.38%	23/2/2028	111,638	0.01%
Dassault Systemes SE	€100,000	0.00%	16/9/2024	111,612	0.01%
Societe Generale SA	€100,000	0.50%	13/1/2023	111,449	0.01%
Worldline SA	€100,000	0.25%	18/9/2024	110,384	0.01%
ALD SA	€100,000	0.88%	18/7/2022	110,167	0.01%
Mercialys SA	€100,000	1.79%	31/3/2023	108,962	0.01%
ALD SA	€100,000	0.38%	18/7/2023	108,866	0.01%
Valeo SA	€100,000	0.38%	12/9/2022	108,665	0.01%
Total Capital SA	\$100,000	4.25%	15/12/2021	105,487	0.01%
Total Capital International SA	\$100,000	2.22%	12/7/2021	101,672	0.01%
Air Liquide Finance SA	\$100,000	1.75%	27/9/2021	101,244	0.01%
Engie SA	\$95,000	2.88%	10/10/2022	98,218	0.01%
Societe Generale SA	\$75,000	5.00%	17/1/2024	81,721	0.01%
Schneider Electric SE	\$75,000	2.95%	27/9/2022	78,462	0.01%
Orange SA	\$75,000	4.13%	14/9/2021	78,186	0.00%
Total Capital International SA	AU(\$50,000)	4.25%	26/11/2021	35,787	0.00%
				<b>91,923,566</b>	<b>7.54%</b>

**Germany 5.87% (2019: 6.08%)**

innogy Finance BV	€1,000,000	5.63%	6/12/2023	1,425,388	0.12%
Volkswagen Financial Services AG	€1,000,000	2.50%	6/4/2023	1,162,573	0.09%
Siemens Financieringsmaatschappij NV	€1,000,000	0.00%	20/2/2023	1,121,072	0.09%
Deutsche Bank AG	€900,000	1.13%	30/8/2023	1,031,961	0.08%
BMW Finance NV	€900,000	0.00%	24/3/2023	1,000,959	0.08%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€800,000	6.25%	26/5/2042	986,833	0.08%
BMW Finance NV	€850,000	0.13%	13/7/2022	951,676	0.08%
Daimler International Finance BV	€800,000	0.25%	11/5/2022	893,616	0.07%
BMW Finance NV	€700,000	0.50%	22/11/2022	790,883	0.06%
Volkswagen Bank GmbH	€700,000	1.25%	1/8/2022	788,776	0.06%
Santander Consumer Bank AG	€700,000	0.75%	17/10/2022	786,402	0.06%
DVB Bank SE	€700,000	1.00%	25/4/2022	784,633	0.06%
Deutsche Bank AG	\$760,000	4.25%	14/10/2021	779,769	0.06%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Daimler Finance North America LLC	\$750,000	3.40%	22/2/2022	774,772	0.06%
Daimler AG <sup>1</sup>	€700,000	0.00%	8/2/2024	755,664	0.06%
Henkel AG & Co. KGaA	€600,000	1.00%	30/9/2022	746,902	0.06%
innogy Finance BV	€600,000	3.00%	17/1/2024	738,977	0.06%
Bertelsmann SE & Co. KGaA	€600,000	1.75%	14/10/2024	715,119	0.06%
Vonovia Finance BV	€600,000	1.63%	7/4/2024	702,342	0.06%
Volkswagen Bank GmbH	€600,000	1.88%	31/1/2024	689,439	0.06%
BMW Finance NV	€600,000	0.00%	14/4/2023	666,159	0.05%
E.ON SE	€600,000	0.00%	28/8/2024	665,810	0.05%
Deutsche Post AG	€500,000	2.88%	11/12/2024	629,934	0.05%
Volkswagen Group of America Finance LLC	\$600,000	4.00%	12/11/2021	624,044	0.05%
Allianz SE <sup>^</sup>	€500,000	3.38%	Perpetual	593,866	0.05%
Allianz Finance II BV <sup>^</sup>	€500,000	5.75%	8/7/2041	587,122	0.05%
Deutsche Telekom International Finance BV	€500,000	0.88%	30/1/2024	576,222	0.05%
BMW Finance NV	€500,000	1.00%	14/11/2024	575,172	0.05%
BMW Finance NV	€500,000	1.00%	15/2/2022	568,307	0.05%
Deutsche Telekom International Finance BV	€500,000	0.63%	3/4/2023	568,104	0.05%
Deutsche Telekom International Finance BV	€500,000	0.63%	1/12/2022	568,016	0.05%
Bayer Capital Corp. BV	€500,000	0.63%	15/12/2022	566,494	0.05%
Volkswagen Financial Services AG	€500,000	1.50%	1/10/2024	566,142	0.05%
Commerzbank AG	€500,000	0.63%	28/8/2024	561,176	0.04%
Daimler International Finance BV	€500,000	0.20%	13/9/2021	560,441	0.04%
Merck Financial Services GmbH	€500,000	0.01%	15/12/2023	558,957	0.04%
HeidelbergCement Finance Luxembourg SA	€500,000	0.50%	9/8/2022	556,876	0.04%
Volkswagen Leasing GmbH	€500,000	0.50%	20/6/2022	555,212	0.04%
BMW US Capital LLC	\$525,000	3.40%	13/8/2021	538,763	0.04%
Volkswagen Group of America Finance LLC	\$500,000	3.35%	13/5/2025	536,643	0.04%
Siemens Financieringsmaatschappij NV	\$500,000	2.90%	27/5/2022	522,347	0.04%
Siemens Financieringsmaatschappij NV	\$500,000	2.70%	16/3/2022	517,998	0.04%
Volkswagen Group of America Finance LLC	\$500,000	2.90%	13/5/2022	516,175	0.04%
Siemens Financieringsmaatschappij NV	€400,000	1.00%	20/2/2025	502,909	0.04%
Daimler AG	€400,000	2.63%	7/4/2025	478,037	0.04%
Deutsche Boerse AG	€400,000	2.38%	5/10/2022	472,474	0.04%
Daimler Finance North America LLC	\$450,000	3.35%	22/2/2023	471,738	0.04%
Vonovia Finance BV	€400,000	1.50%	31/3/2025	470,767	0.04%
Eurogrid GmbH	€400,000	1.63%	3/11/2023	469,656	0.04%
Grand City Properties SA	€400,000	1.70%	9/4/2024	466,548	0.04%
Conti-Gummi Finance BV	€400,000	2.13%	27/11/2023	463,331	0.04%
SAP SE	€400,000	0.75%	10/12/2024	462,895	0.04%
Deutsche Wohnen SE	€400,000	1.00%	30/4/2025	458,848	0.04%
HeidelbergCement AG	€400,000	1.50%	7/2/2025	457,347	0.04%
Daimler Finance North America LLC	\$450,000	2.00%	6/7/2021	453,406	0.04%
BMW Finance NV	€400,000	0.63%	6/10/2023	453,256	0.04%
BASF SE	€400,000	0.10%	5/6/2023	449,742	0.04%
Daimler International Finance BV	€400,000	0.25%	9/8/2021	448,764	0.04%
Aroundtown SA	€400,000	1.00%	7/1/2025	447,130	0.04%
Volkswagen International Finance NV <sup>^</sup>	€400,000	3.50%	Perpetual	443,551	0.04%
Mercedes-Benz Finance Co., Ltd.	€400,000	0.00%	21/8/2022	443,410	0.04%
Santander Consumer Bank AG	€400,000	0.25%	15/10/2024	440,773	0.03%
Volkswagen International Finance NV <sup>^</sup>	€400,000	2.70%	Perpetual	439,079	0.03%
Aroundtown SA	€400,000	0.63%	9/7/2025	438,750	0.03%
Deutsche Bank AG <sup>^</sup>	\$400,000	3.96%	26/11/2025	417,771	0.03%
BMW Finance NV	\$400,000	2.40%	14/8/2024	415,301	0.03%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen <sup>^</sup>	€300,000	6.63%	26/5/2042	401,457	0.03%
BMW US Capital LLC	\$350,000	3.90%	9/4/2025	388,214	0.03%
EMD Finance LLC	\$350,000	3.25%	19/3/2025	379,228	0.03%
Volkswagen Financial Services NV	€300,000	2.13%	27/6/2024	373,687	0.03%
BMW International Investment BV	€300,000	1.25%	11/7/2022	373,038	0.03%
Volkswagen Financial Services NV	€300,000	1.63%	30/11/2022	370,217	0.03%
Vier Gas Transport GmbH	€300,000	3.13%	10/7/2023	369,490	0.03%
Deutsche Post AG	€300,000	2.75%	9/10/2023	369,136	0.03%
Aroundtown SA <sup>^</sup>	€300,000	4.75%	Perpetual	367,443	0.03%
Hannover Rueck SE <sup>^</sup>	€300,000	3.38%	Perpetual	362,278	0.03%
Volkswagen Financial Services AG	€300,000	3.00%	6/4/2025	360,003	0.03%
Allianz Finance II BV	€300,000	3.50%	14/2/2022	356,537	0.03%
Volkswagen Leasing GmbH	€300,000	2.63%	15/1/2024	353,341	0.03%
BASF SE	€300,000	0.88%	22/5/2025	350,830	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fresenius Finance Ireland plc	€300,000	1.50%	30/1/2024	348,225	0.03%
innogy Finance BV	€300,000	1.00%	13/4/2025	348,146	0.03%
Deutsche Bank AG	€300,000	1.88%	14/2/2022	339,238	0.03%
SAP SE	€300,000	0.25%	10/3/2022	338,525	0.03%
Commerzbank AG	€300,000	0.50%	6/12/2021	338,379	0.03%
E.ON SE	€300,000	0.38%	20/4/2023	338,192	0.03%
Siemens Financieringsmaatschappij NV	€300,000	0.13%	5/6/2022	337,713	0.03%
SAP SE	€300,000	0.00%	17/5/2023	337,107	0.03%
Daimler International Finance BV	€300,000	0.63%	27/2/2023	336,200	0.03%
E.ON SE	€300,000	0.00%	29/9/2022	335,807	0.03%
Volkswagen Leasing GmbH	€300,000	1.13%	4/4/2024	335,336	0.03%
Volkswagen Financial Services AG	€300,000	0.63%	1/4/2022	334,694	0.03%
Fresenius Medical Care AG & Co. KGaA	€300,000	0.25%	29/11/2023	334,586	0.03%
Vonovia Finance BV	€300,000	0.13%	6/4/2023	334,459	0.03%
Bayer AG^	€300,000	2.38%	2/4/2075	333,562	0.03%
Daimler AG	€300,000	0.85%	28/2/2025	332,231	0.03%
Daimler International Finance BV	€300,000	0.25%	6/11/2023	328,201	0.03%
Bayer AG^	€300,000	2.38%	12/11/2079	326,874	0.03%
Siemens Financieringsmaatschappij NV	\$250,000	2.00%	15/9/2023	259,875	0.02%
Daimler Finance North America LLC	\$250,000	3.75%	5/11/2021	258,263	0.02%
Talanx Finanz Luxembourg SA^	€200,000	8.37%	15/6/2042	256,083	0.02%
BMW Finance NV	€200,000	2.38%	1/12/2021	251,939	0.02%
Hannover Finance Luxembourg SA^	€200,000	5.00%	30/6/2043	250,658	0.02%
Deutsche Telekom International Finance BV	€200,000	1.25%	6/10/2023	249,962	0.02%
Siemens Financieringsmaatschappij NV	€200,000	0.88%	5/6/2023	248,952	0.02%
Allianz SE^	€200,000	4.75%	Perpetual	246,010	0.02%
Daimler International Finance BV	€200,000	1.63%	11/11/2024	244,982	0.02%
Daimler International Finance BV	€200,000	1.25%	5/9/2022	244,934	0.02%
Linde Finance BV	€200,000	1.88%	22/5/2024	241,893	0.02%
BMW US Capital LLC	\$225,000	3.45%	12/4/2023	238,456	0.02%
Bertelsmann SE & Co. KGaA	€200,000	2.63%	2/8/2022	236,601	0.02%
HeidelbergCement AG	€200,000	2.25%	3/6/2024	235,538	0.02%
BASF SE	€200,000	2.00%	5/12/2022	235,251	0.02%
HeidelbergCement AG	€200,000	2.25%	30/3/2023	232,658	0.02%
Bayer AG^	€200,000	3.75%	1/7/2074	232,151	0.02%
Daimler AG	€200,000	2.25%	24/1/2022	231,280	0.02%
Volkswagen Leasing GmbH	€200,000	2.38%	6/9/2022	230,867	0.02%
Vonovia Finance BV^	€200,000	4.00%	Perpetual	229,907	0.02%
Alstria office-AG	€200,000	2.13%	12/4/2023	229,699	0.02%
Daimler AG	€200,000	1.63%	22/8/2023	229,408	0.02%
Deutsche Telekom International Finance BV	€200,000	0.63%	13/12/2024	228,187	0.02%
Vonovia Finance BV	€200,000	0.88%	3/7/2023	227,875	0.02%
Vonovia Finance BV	€200,000	0.88%	10/6/2022	227,101	0.02%
Siemens Financieringsmaatschappij NV	€200,000	0.38%	6/9/2023	227,025	0.02%
Volkswagen Financial Services AG	€200,000	1.38%	16/10/2023	225,977	0.02%
Covestro AG	€200,000	1.00%	7/10/2021	225,940	0.02%
Infineon Technologies AG	€200,000	0.75%	24/6/2023	225,568	0.02%
Evonik Finance BV	€200,000	0.38%	7/9/2024	225,484	0.02%
Merck KGaA^	€200,000	2.63%	12/12/2074	225,192	0.02%
BMW Finance NV	€200,000	0.38%	10/7/2023	224,578	0.02%
Volkswagen Bank GmbH	€200,000	1.25%	10/6/2024	224,381	0.02%
Daimler International Finance BV	€200,000	0.88%	9/4/2024	223,613	0.02%
Merck KGaA^	€200,000	1.63%	25/6/2079	223,170	0.02%
Volkswagen International Finance NV^	€200,000	3.38%	Perpetual	222,142	0.02%
TLG Immobilien AG	€200,000	0.38%	23/9/2022	220,612	0.02%
Commerzbank AG	€200,000	0.50%	13/9/2023	220,281	0.02%
Bayer US Finance II LLC	\$200,000	3.88%	15/12/2023	219,273	0.02%
Volkswagen Group of America Finance LLC	\$200,000	4.25%	13/11/2023	217,986	0.02%
Deutsche Pfandbriefbank AG	€200,000	0.13%	5/9/2024	217,790	0.02%
Bayer US Finance II LLC	\$200,000	3.38%	15/7/2024	217,707	0.02%
Wintershall Dea Finance BV	€200,000	0.45%	25/9/2023	216,697	0.02%
BMW US Capital LLC	\$200,000	3.15%	18/4/2024	212,828	0.02%
Volkswagen Group of America Finance LLC	\$200,000	2.85%	26/9/2024	210,024	0.02%
Deutsche Bank AG	\$200,000	3.95%	27/2/2023	207,683	0.02%
BMW Finance NV	\$200,000	2.25%	12/8/2022	205,906	0.02%
Bayer US Finance LLC	\$200,000	3.00%	8/10/2021	205,002	0.02%
Daimler Finance North America LLC	\$150,000	3.25%	1/8/2024	158,613	0.01%
Deutsche Bank AG	\$150,000	5.00%	14/2/2022	157,229	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Deutsche Telekom International Finance BV	\$150,000	2.49%	19/9/2023	156,320	0.01%
Daimler Finance North America LLC	\$150,000	3.88%	15/9/2021	154,488	0.01%
Daimler Finance North America LLC	\$150,000	2.55%	15/8/2022	153,567	0.01%
Daimler Finance North America LLC	\$150,000	2.85%	6/1/2022	153,355	0.01%
Daimler Finance North America LLC	\$150,000	2.20%	30/10/2021	151,697	0.01%
Siemens Financieringsmaatschappij NV	€125,000	0.30%	28/2/2024	141,804	0.01%
Deutsche Telekom International Finance BV	€100,000	4.88%	22/4/2025	137,458	0.01%
Deutsche Telekom International Finance BV	€100,000	6.50%	8/4/2022	135,870	0.01%
Deutsche Bank AG	€100,000	3.88%	12/2/2024	129,009	0.01%
Volkswagen Financial Services NV	€100,000	2.75%	10/7/2023	127,329	0.01%
Daimler Canada Finance, Inc.	CA(\$170,000	3.05%	16/5/2022	127,275	0.01%
Fresenius SE & Co. KGaA	€100,000	4.00%	1/2/2024	126,126	0.01%
BMW International Investment BV	€100,000	1.88%	11/9/2023	125,906	0.01%
BASF SE	€100,000	1.38%	21/6/2022	125,290	0.01%
Deutsche Telekom International Finance BV	€100,000	2.75%	24/10/2024	124,527	0.01%
Deutsche Bank AG	€100,000	2.63%	16/12/2024	124,046	0.01%
Volkswagen Financial Services NV	€100,000	1.88%	7/9/2021	123,819	0.01%
Daimler International Finance BV	€100,000	1.50%	18/8/2021	123,625	0.01%
Allianz SE^	€100,000	5.63%	17/10/2042	123,489	0.01%
Volkswagen Financial Services NV	€100,000	1.88%	3/12/2024	123,215	0.01%
Deutsche Bank AG	€100,000	1.75%	16/12/2021	122,712	0.01%
Volkswagen Financial Services NV	€100,000	1.63%	10/2/2024	122,685	0.01%
Deutsche Telekom International Finance BV	€100,000	4.25%	13/7/2022	121,317	0.01%
Eurogrid GmbH	€100,000	1.88%	10/6/2025	121,166	0.01%
Vonovia Finance BV	€100,000	2.25%	15/12/2023	119,721	0.01%
VW Credit Canada, Inc.	CA(\$155,000	3.25%	29/3/2023	118,187	0.01%
Vonovia Finance BV	€100,000	1.25%	6/12/2024	116,468	0.01%
SAP SE	€100,000	1.13%	20/2/2023	115,389	0.01%
Aroundtown SA	€100,000	1.50%	15/7/2024	114,053	0.01%
Deutsche Bank AG^	€100,000	1.38%	10/6/2026	113,978	0.01%
Henkel AG & Co. KGaA	€100,000	0.00%	13/9/2021	112,356	0.01%
LANXESS AG	€100,000	0.25%	7/10/2021	112,324	0.01%
Siemens Financieringsmaatschappij NV	€100,000	0.00%	5/9/2021	112,278	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.75%	7/2/2023	112,140	0.01%
Covestro AG	€100,000	0.88%	3/2/2026	112,039	0.01%
Volkswagen Leasing GmbH	€100,000	1.00%	16/2/2023	112,022	0.01%
Volkswagen Bank GmbH	€100,000	0.63%	8/9/2021	111,984	0.01%
Commerzbank AG	€100,000	1.13%	24/5/2024	111,845	0.01%
Volkswagen Financial Services AG	€100,000	0.88%	12/4/2023	111,459	0.01%
E.ON SE	€100,000	0.00%	18/12/2023	111,267	0.01%
ATF Netherlands BV^	€100,000	3.75%	Perpetual	111,080	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.63%	23/2/2022	111,044	0.01%
Volkswagen Bank GmbH	€100,000	0.75%	15/6/2023	110,937	0.01%
Evonik Industries AG^	€100,000	2.13%	7/7/2077	110,306	0.01%
Grand City Properties SA^	€100,000	2.50%	Perpetual	110,260	0.01%
Continental AG	€100,000	0.00%	12/9/2023	109,677	0.01%
VW Credit Canada, Inc.	CA(\$140,000	3.70%	14/11/2022	107,268	0.01%
Commerzbank AG	€100,000	0.25%	16/9/2024	107,265	0.01%
Aroundtown SA^	€100,000	2.88%	Perpetual	105,698	0.01%
VW Credit Canada, Inc.	CA(\$140,000	2.85%	26/9/2024	105,592	0.01%
BMW International Investment BV	CHF100,000	0.30%	5/9/2024	105,115	0.01%
Deutsche Bank AG	\$100,000	3.70%	30/5/2024	103,875	0.01%
Aroundtown SA^	€100,000	2.13%	Perpetual	103,737	0.01%
Deutsche Bank AG	\$100,000	3.30%	16/11/2022	102,125	0.01%
Daimler Canada Finance, Inc.	CA(\$130,000	2.54%	21/8/2023	96,278	0.01%
Schaeffler AG	€80,000	1.13%	26/3/2022	87,309	0.01%
Siemens Financieringsmaatschappij NV	\$75,000	3.13%	16/3/2024	81,045	0.01%
Daimler Finance North America LLC	\$75,000	3.70%	4/5/2023	79,513	0.01%
Bayer US Finance II LLC	\$75,000	2.20%	15/7/2022	75,736	0.01%
BMW US Capital LLC	\$75,000	1.85%	15/9/2021	75,656	0.01%
Daimler Canada Finance, Inc.	CA(\$100,000	1.91%	8/7/2021	73,369	0.00%
Daimler Canada Finance, Inc.	CA(\$90,000	3.30%	16/8/2022	67,844	0.00%
BMW Canada, Inc.	CA(\$85,000	2.41%	27/11/2023	63,594	0.00%
Daimler Canada Finance, Inc.	CA(\$85,000	2.57%	22/11/2022	63,225	0.00%
BMW Canada, Inc.	CA(\$80,000	2.15%	26/11/2021	59,263	0.00%
Daimler Canada Finance, Inc.	CA(\$75,000	2.23%	16/12/2021	55,289	0.00%
BMW US Capital LLC	\$50,000	2.25%	15/9/2023	51,661	0.00%
BMW US Capital LLC	\$50,000	2.70%	6/4/2022	51,475	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bayer US Finance II LLC	\$50,000	2.75%	15/7/2021	50,513	0.00%
Volkswagen Financial Services Australia Pty Ltd.	AU(\$50,000	3.10%	17/4/2023	35,172	0.00%
Daimler Canada Finance, Inc.	CA(\$45,000	2.97%	13/3/2024	33,731	0.00%
VW Credit Canada, Inc.	CA(\$40,000	2.65%	27/6/2022	29,830	0.00%
BMW Canada, Inc.	CA(\$40,000	2.57%	6/8/2021	29,750	0.00%
BMW US Capital LLC	\$25,000	2.95%	14/4/2022	25,839	0.00%
Volkswagen Financial Services Australia Pty Ltd.	AU(\$30,000	3.30%	28/2/2022	21,038	0.00%
				<b>71,569,538</b>	<b>5.87%</b>
<b>Hong Kong 0.38% (2019: 0.64%)</b>					
Hongkong & Shanghai Banking Corp., Ltd.	¥200,000,000	0.20%	25/6/2024	1,835,329	0.15%
Hutchison Whampoa International 14 Ltd.	\$700,000	3.63%	31/10/2024	759,572	0.06%
CK Hutchison International 17 Ltd.	\$400,000	2.88%	5/4/2022	409,458	0.03%
Hutchison Whampoa Europe Finance 12 Ltd.	€200,000	3.63%	6/6/2022	237,119	0.02%
CK Hutchison International 19 Ltd.	\$200,000	3.25%	11/4/2024	211,603	0.02%
Swire Pacific MTN Financing Ltd.	\$200,000	4.50%	28/2/2022	208,730	0.02%
Hutchison Whampoa International 12 II Ltd.	\$200,000	3.25%	8/11/2022	208,296	0.02%
Sun Hung Kai Properties Capital Market Ltd.	\$200,000	4.50%	14/2/2022	208,236	0.02%
AIA Group Ltd.	\$200,000	3.13%	13/3/2023	207,722	0.02%
HPHT Finance 19 Ltd.	\$200,000	2.88%	5/11/2024	205,406	0.01%
Cheung Kong Infrastructure Finance BVI Ltd.	€100,000	1.00%	12/12/2024	111,442	0.01%
				<b>4,602,913</b>	<b>0.38%</b>
<b>India 0.13% (2019: 0.14%)</b>					
Adani Ports & Special Economic Zone Ltd.	\$400,000	3.38%	24/7/2024	395,596	0.03%
Reliance Industries Ltd.	\$350,000	4.13%	28/1/2025	381,409	0.03%
Reliance Holding USA, Inc.	\$250,000	5.40%	14/2/2022	263,343	0.02%
Bharti Airtel International Netherlands BV	\$200,000	5.35%	20/5/2024	212,506	0.02%
Adani Ports & Special Economic Zone Ltd.	\$200,000	3.95%	19/1/2022	202,085	0.02%
IndusInd Bank Ltd.	\$200,000	3.88%	15/4/2022	188,100	0.01%
				<b>1,643,039</b>	<b>0.13%</b>
<b>Ireland 0.47% (2019: 0.63%)</b>					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$872,000	3.50%	15/1/2025	819,366	0.07%
Park Aerospace Holdings Ltd.	\$430,000	5.25%	15/8/2022	403,125	0.03%
CRH Finance DAC	€300,000	3.13%	3/4/2023	361,855	0.03%
Bank of Ireland Group plc	€300,000	1.38%	29/8/2023	336,964	0.03%
AIB Group plc	\$300,000	4.75%	12/10/2023	323,090	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$290,000	4.50%	15/5/2021	291,810	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$225,000	3.95%	1/2/2022	224,985	0.02%
AIB Group plc	€200,000	1.25%	28/5/2024	224,204	0.02%
Bank of Ireland Group plc	\$200,000	4.50%	25/11/2023	214,000	0.02%
Ryanair DAC	€200,000	1.13%	10/3/2023	209,438	0.02%
Ryanair DAC	€200,000	1.13%	15/8/2023	208,511	0.02%
SMBC Aviation Capital Finance DAC	\$200,000	4.13%	15/7/2023	207,716	0.02%
Avolon Holdings Funding Ltd.	\$200,000	5.13%	1/10/2023	185,500	0.01%
Park Aerospace Holdings Ltd.	\$200,000	5.50%	15/2/2024	183,000	0.01%
Avolon Holdings Funding Ltd.	\$195,000	2.88%	15/2/2025	164,044	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	4.50%	15/9/2023	149,630	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	3.50%	26/5/2022	148,096	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	3.30%	23/1/2023	145,937	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$150,000	2.88%	14/8/2024	141,384	0.01%
Avolon Holdings Funding Ltd.	\$160,000	3.95%	1/7/2024	138,800	0.01%
CRH Funding BV	€100,000	1.88%	9/1/2024	117,796	0.01%
CRH Finland Services OYJ	€100,000	0.88%	5/11/2023	113,921	0.01%
Bank of Ireland Group plc^	€100,000	1.00%	25/11/2025	110,045	0.01%
Park Aerospace Holdings Ltd.	\$100,000	4.50%	15/3/2023	91,250	0.01%
Avolon Holdings Funding Ltd.	\$100,000	5.25%	15/5/2024	91,000	0.01%
Avolon Holdings Funding Ltd.	\$90,000	3.63%	1/5/2022	84,703	0.01%
Avolon Holdings Funding Ltd.	\$75,000	5.50%	15/1/2023	70,312	0.00%
				<b>5,760,482</b>	<b>0.47%</b>
<b>Israel 0.02% (2019: 0.03%)</b>					
Delek & Avner Tamar Bond Ltd.	\$200,000	5.08%	30/12/2023	199,155	0.02%
				<b>199,155</b>	<b>0.02%</b>
<b>Italy 1.59% (2019: 1.65%)</b>					
Enel Finance International NV	\$1,300,000	4.25%	14/9/2023	1,414,339	0.11%
Enel Finance International NV	€900,000	0.00%	17/6/2024	998,343	0.08%
UniCredit SpA^	€800,000	1.25%	25/6/2025	896,822	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Unione di Banche Italiane SpA	€600,000	1.00%	22/7/2022	671,569	0.05%
Assicurazioni Generali SpA^	€500,000	7.75%	12/12/2042	648,265	0.05%
UniCredit SpA	\$550,000	6.57%	14/1/2022	581,320	0.05%
Eni SpA	€500,000	0.75%	17/5/2022	565,679	0.05%
Intesa Sanpaolo SpA	€500,000	1.13%	4/3/2022	564,453	0.05%
Intesa Sanpaolo SpA	€500,000	0.88%	27/6/2022	561,755	0.04%
Intesa Sanpaolo SpA	€450,000	2.13%	26/5/2025	525,046	0.04%
Intesa Sanpaolo SpA	€400,000	2.13%	30/8/2023	465,920	0.04%
Eni SpA	€400,000	1.00%	14/3/2025	459,771	0.04%
Unione di Banche Italiane SpA	€400,000	1.50%	10/4/2024	454,356	0.04%
Intesa Sanpaolo SpA	€400,000	1.38%	18/1/2024	452,561	0.04%
Enel SpA^	\$350,000	8.75%	24/9/2073	397,688	0.03%
Enel Finance International NV	€300,000	4.88%	17/4/2023	382,220	0.03%
UniCredit SpA^	€340,000	1.25%	16/6/2026	379,938	0.03%
2i Rete Gas SpA	€300,000	3.00%	16/7/2024	372,201	0.03%
Enel Finance International NV	\$350,000	2.88%	25/5/2022	361,320	0.03%
Enel SpA^	€300,000	3.50%	24/5/2080	348,320	0.03%
Terna Rete Elettrica Nazionale SpA	€300,000	0.88%	2/2/2022	339,592	0.03%
Snam SpA	€300,000	0.00%	12/5/2024	332,948	0.03%
Intesa Sanpaolo SpA	\$300,000	3.13%	14/7/2022	304,845	0.02%
Intesa Sanpaolo SpA	€270,000	1.00%	4/7/2024	301,313	0.02%
Enel Finance International NV	£200,000	5.63%	14/8/2024	291,023	0.02%
UniCredit SpA	€250,000	1.00%	18/1/2023	276,861	0.02%
UniCredit SpA^	€250,000	1.63%	3/7/2025	275,101	0.02%
Terna Rete Elettrica Nazionale SpA	€200,000	4.90%	28/10/2024	268,720	0.02%
Assicurazioni Generali SpA^	€200,000	10.13%	10/7/2042	262,508	0.02%
Enel Finance International NV	€200,000	5.25%	29/9/2023	260,902	0.02%
Enel SpA^	£200,000	6.63%	15/9/2076	257,351	0.02%
Enel Finance International NV	€200,000	5.00%	14/9/2022	249,012	0.02%
Intesa Sanpaolo SpA	€220,000	0.75%	4/12/2024	243,711	0.02%
Snam SpA	€200,000	1.00%	18/9/2023	229,354	0.02%
Terna Rete Elettrica Nazionale SpA	€200,000	1.00%	23/7/2023	229,186	0.02%
FCA Bank SpA	€200,000	1.25%	21/6/2022	223,545	0.02%
FCA Bank SpA	€200,000	1.00%	21/2/2022	223,324	0.02%
Mediobanca Banca di Credito Finanziario SpA	€200,000	1.13%	15/7/2025	221,356	0.02%
FCA Bank SpA	€200,000	0.63%	24/11/2022	219,941	0.02%
Eni SpA	\$200,000	4.00%	12/9/2023	215,998	0.02%
Intesa Sanpaolo SpA	\$200,000	5.25%	12/1/2024	215,880	0.02%
FCA Bank SpA	€200,000	0.50%	13/9/2024	211,384	0.02%
Enel Finance International NV	\$200,000	2.65%	10/9/2024	208,822	0.02%
Enel Finance International NV	\$200,000	2.75%	6/4/2023	207,132	0.02%
UniCredit SpA	\$200,000	3.75%	12/4/2022	205,365	0.02%
Intesa Sanpaolo SpA	\$200,000	3.38%	12/1/2023	204,966	0.02%
Intesa Sanpaolo SpA	\$150,000	3.25%	23/9/2024	152,695	0.01%
Intesa Sanpaolo SpA	€100,000	4.00%	30/10/2023	123,165	0.01%
Iren SpA	€100,000	2.75%	2/11/2022	118,199	0.01%
Eni SpA	€100,000	1.75%	18/1/2024	117,970	0.01%
ENI SpA	€100,000	2.63%	22/11/2021	115,950	0.01%
Enel Finance International NV	€100,000	1.00%	16/9/2024	115,877	0.01%
Italgas SpA	€100,000	1.13%	14/3/2024	115,824	0.01%
Eni SpA	€100,000	0.63%	19/9/2024	112,989	0.01%
Enel SpA^	€100,000	2.50%	24/11/2078	112,315	0.01%
UniCredit SpA	€100,000	0.50%	9/4/2025	108,168	0.01%
FCA Bank SpA	€100,000	0.25%	28/2/2023	107,664	0.01%
Azimut Holding SpA	€100,000	1.63%	12/12/2024	106,805	0.01%
				<b>19,389,647</b>	<b>1.59%</b>
<b>Japan 3.00% (2019: 3.60%)</b>					
Honda Motor Co., Ltd.	¥200,000,000	0.12%	5/3/2025	1,839,320	0.15%
Mitsubishi UFJ Financial Group, Inc.	\$1,425,000	2.67%	25/7/2022	1,480,162	0.12%
Mitsubishi UFJ Financial Group, Inc.	\$1,175,000	2.19%	25/2/2025	1,212,448	0.10%
Nomura Holdings, Inc.	\$950,000	2.65%	16/1/2025	988,423	0.08%
Resona Bank Ltd.	¥100,000,000	1.78%	15/3/2022	948,691	0.08%
Sumitomo Mitsui Trust Bank Ltd.	¥100,000,000	1.62%	22/3/2022	946,559	0.08%
Mizuho Financial Group, Inc.	¥100,000,000	0.95%	16/7/2024	936,596	0.08%
Sumitomo Mitsui Financial Group, Inc.	¥100,000,000	0.88%	29/5/2025	934,385	0.08%
Panasonic Corp.	¥100,000,000	0.30%	20/9/2023	929,393	0.08%
Nomura Holdings, Inc.	¥100,000,000	0.30%	4/9/2023	923,210	0.07%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sumitomo Mitsui Financial Group, Inc.	\$725,000	2.70%	16/7/2024	767,099	0.06%
Mitsubishi UFJ Financial Group, Inc.	\$700,000	3.76%	26/7/2023	759,444	0.06%
Kyushu Electric Power Co., Inc.	¥80,000,000	0.17%	23/8/2024	739,163	0.06%
Mizuho Bank Ltd.	\$700,000	2.95%	17/10/2022	731,293	0.06%
Mitsubishi UFJ Financial Group, Inc.	\$650,000	2.62%	18/7/2022	674,554	0.05%
Toyota Motor Finance Netherlands BV	€600,000	0.25%	10/1/2022	673,820	0.05%
Nippon Life Insurance Co.^	\$575,000	5.10%	16/10/2044	638,250	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$600,000	2.78%	18/10/2022	626,425	0.05%
Mizuho Financial Group, Inc.^	\$550,000	2.56%	13/9/2025	572,792	0.05%
Takeda Pharmaceutical Co., Ltd.	€500,000	1.13%	21/11/2022	571,166	0.05%
Mizuho Financial Group, Inc.	€500,000	0.52%	10/6/2024	559,018	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$525,000	2.78%	12/7/2022	545,941	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$500,000	3.41%	7/3/2024	538,567	0.04%
Mizuho Financial Group, Inc.	\$500,000	2.60%	11/9/2022	519,196	0.04%
Mizuho Financial Group, Inc.^	\$500,000	2.72%	16/7/2023	516,890	0.04%
Nippon Life Insurance Co.^	\$460,000	5.00%	18/10/2042	488,750	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$450,000	4.44%	2/4/2024	488,564	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$450,000	2.44%	19/10/2021	460,360	0.04%
Sumitomo Mitsui Financial Group, Inc.	€400,000	0.82%	23/7/2023	455,562	0.04%
Toyota Finance Australia Ltd.	€400,000	0.50%	6/4/2023	451,251	0.04%
Takeda Pharmaceutical Co., Ltd.	\$400,000	4.40%	26/11/2023	445,237	0.04%
MUFG Bank Ltd.	\$400,000	3.75%	10/3/2024	435,214	0.03%
Sompo Japan Insurance, Inc.^	\$400,000	5.33%	28/3/2073	430,844	0.03%
Takeda Pharmaceutical Co., Ltd.	\$400,000	4.00%	26/11/2021	417,116	0.03%
Mitsubishi UFJ Financial Group, Inc.	\$375,000	3.46%	2/3/2023	400,167	0.03%
Toyota Motor Corp.	\$385,000	3.18%	20/7/2021	395,363	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$350,000	2.45%	27/9/2024	367,303	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$350,000	2.06%	14/7/2021	355,776	0.03%
Mizuho Financial Group, Inc.	\$325,000	2.27%	13/9/2021	331,094	0.03%
Mizuho Financial Group, Inc.	€300,000	0.12%	6/9/2024	329,162	0.03%
Mizuho Financial Group Cayman 3 Ltd.	\$300,000	4.60%	27/3/2024	326,145	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$300,000	3.10%	17/1/2023	316,956	0.03%
Sumitomo Mitsui Banking Corp.	\$300,000	3.20%	18/7/2022	314,212	0.02%
ORIX Corp.	\$290,000	3.25%	4/12/2024	312,475	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$275,000	2.80%	18/7/2024	292,044	0.02%
Toyota Motor Corp.	\$250,000	3.42%	20/7/2023	269,870	0.02%
Sumitomo Mitsui Banking Corp.	\$250,000	3.00%	18/1/2023	262,417	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$250,000	1.47%	8/7/2025	250,555	0.02%
Toyota Motor Finance Netherlands BV	£200,000	1.38%	23/5/2023	249,631	0.02%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/10/2023	228,780	0.02%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/6/2024	228,453	0.02%
Mizuho Financial Group, Inc.	€200,000	1.02%	11/10/2023	227,861	0.02%
Sumitomo Life Insurance Co.^	\$200,000	6.50%	20/9/2073	225,750	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$221,000	2.19%	13/9/2021	224,846	0.02%
Toyota Finance Australia Ltd.	€200,000	0.25%	9/4/2024	223,993	0.02%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.34%	19/7/2024	222,653	0.02%
Dai-ichi Life Insurance Co., Ltd.^	\$200,000	5.10%	Perpetual	220,328	0.02%
Mizuho Bank Ltd.	\$200,000	3.75%	16/4/2024	217,299	0.02%
Mizuho Financial Group, Inc.	\$200,000	3.55%	5/3/2023	213,942	0.02%
Mitsubishi UFJ Lease & Finance Co., Ltd.	\$200,000	3.56%	28/2/2024	213,677	0.02%
Rakuten, Inc.	\$200,000	3.55%	27/11/2024	212,202	0.02%
Asahi Mutual Life Insurance Co.^	\$200,000	6.50%	Perpetual	210,250	0.02%
Sumitomo Mitsui Banking Corp.	\$200,000	4.85%	1/3/2022	210,246	0.02%
Sumitomo Corp.	\$200,000	2.60%	9/7/2024	210,164	0.02%
Kansai Electric Power Co., Inc.	\$200,000	2.55%	17/9/2024	209,574	0.02%
Mizuho Financial Group Cayman 2 Ltd.	\$200,000	4.20%	18/7/2022	209,256	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.35%	15/1/2025	208,704	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	3.22%	7/3/2022	208,320	0.02%
Mizuho Financial Group, Inc.	\$200,000	2.95%	28/2/2022	207,836	0.02%
ORIX Corp.	\$200,000	2.90%	18/7/2022	207,192	0.02%
Mitsubishi UFJ Lease & Finance Co., Ltd.	\$200,000	3.41%	28/2/2022	206,485	0.02%
Toyota Industries Corp.	\$200,000	3.11%	12/3/2022	206,067	0.02%
SMBC Aviation Capital Finance DAC	\$200,000	3.55%	15/4/2024	204,616	0.02%
Mitsui Sumitomo Insurance Co., Ltd.^	\$175,000	7.00%	15/3/2072	188,781	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$175,000	3.54%	26/7/2021	180,249	0.01%
Daiwa Securities Group, Inc.	\$175,000	3.13%	19/4/2022	180,235	0.01%
Dai-ichi Life Insurance Co., Ltd.^	\$150,000	7.25%	Perpetual	158,250	0.01%
Sumitomo Mitsui Banking Corp.	\$125,000	3.40%	11/7/2024	135,528	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mitsubishi UFJ Financial Group, Inc.	€100,000	0.68%	26/1/2023	113,265	0.01%
Asahi Group Holdings Ltd.	€100,000	0.32%	19/9/2021	111,778	0.01%
Nidec Corp.	€100,000	0.49%	27/9/2021	111,542	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$100,000	3.94%	16/10/2023	109,500	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$100,000	3.75%	19/7/2023	108,297	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	\$100,000	3.96%	19/9/2023	107,250	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$100,000	3.00%	22/2/2022	103,493	0.01%
Panasonic Corp.	\$100,000	2.54%	19/7/2022	102,863	0.01%
Toyota Motor Credit Corp.	\$75,000	2.65%	12/4/2022	77,670	0.01%
Kansai Electric Power Co., Inc.	¥8,000,000	0.28%	25/4/2024	74,208	0.01%
Toyota Motor Corp.	\$50,000	2.36%	2/7/2024	52,686	0.00%
Toyota Motor Credit Corp.	\$50,000	2.70%	11/1/2023	52,348	0.00%
				<b>36,545,310</b>	<b>3.00%</b>
<b>Kuwait 0.05% (2019: 0.10%)</b>					
Al Ahli Bank of Kuwait KSCP	\$200,000	3.50%	5/4/2022	204,728	0.02%
Warba Sukuk Ltd.	\$200,000	2.98%	24/9/2024	203,452	0.02%
Burgan Senior SPC Ltd.	\$200,000	3.13%	14/9/2021	202,500	0.01%
				<b>610,680</b>	<b>0.05%</b>
<b>Luxembourg 0.20% (2019: 0.37%)</b>					
Blackstone Property Partners Europe Holdings Sarl	€600,000	2.00%	15/2/2024	692,915	0.05%
Blackstone Property Partners Europe Holdings Sarl	€300,000	2.20%	24/7/2025	350,514	0.03%
Blackstone Property Partners Europe Holdings Sarl	€300,000	1.40%	6/7/2022	340,390	0.03%
Logicor Financing Sarl	€300,000	0.75%	15/7/2024	331,343	0.03%
Prologis International Funding II SA	€200,000	1.88%	17/4/2025	238,619	0.02%
Prologis International Funding II SA	€125,000	2.88%	4/4/2022	146,119	0.01%
Logicor Financing Sarl	€120,000	1.50%	14/11/2022	136,221	0.01%
SELP Finance Sarl	€100,000	1.25%	25/10/2023	113,146	0.01%
Bevco Lux Sarl	€100,000	1.75%	9/2/2023	112,770	0.01%
				<b>2,462,037</b>	<b>0.20%</b>
<b>Malaysia 0.04% (2019: 0.03%)</b>					
IOI Investment L Bhd	\$300,000	4.38%	27/6/2022	309,768	0.02%
CIMB Bank Bhd	\$200,000	3.26%	15/3/2022	205,486	0.02%
				<b>515,254</b>	<b>0.04%</b>
<b>Mexico 0.41% (2019: 0.39%)</b>					
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	\$800,000	5.38%	17/4/2025	876,000	0.07%
Southern Copper Corp.	\$600,000	3.88%	23/4/2025	649,097	0.05%
Grupo Bimbo SAB de CV	\$400,000	3.88%	27/6/2024	429,775	0.03%
America Movil SAB de CV	€300,000	3.00%	12/7/2021	344,335	0.03%
America Movil SAB de CV	\$300,000	3.13%	16/7/2022	309,707	0.02%
America Movil SAB de CV	€200,000	3.26%	22/7/2023	241,564	0.02%
Grupo Televisa SAB	\$200,000	6.63%	18/3/2025	234,962	0.02%
America Movil SAB de CV	€200,000	1.50%	10/3/2024	229,942	0.02%
Fresnillo plc	\$200,000	5.50%	13/11/2023	216,691	0.02%
BBVA Bancomer SA	\$200,000	4.38%	10/4/2024	213,166	0.02%
Alpek SAB de CV	\$200,000	5.38%	8/8/2023	213,000	0.02%
Trust Fibra Uno	\$200,000	5.25%	15/12/2024	210,000	0.02%
Grupo Bimbo SAB de CV	\$200,000	4.50%	25/1/2022	209,505	0.02%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	\$200,000	4.13%	9/11/2022	208,250	0.02%
America Movil SAB de CV^	€100,000	6.38%	6/9/2073	126,214	0.01%
America Movil SAB de CV	€100,000	4.75%	28/6/2022	120,815	0.01%
Orbia Advance Corp. SAB de CV	\$75,000	4.88%	19/9/2022	78,462	0.01%
Alpek SAB de CV	\$40,000	4.50%	20/11/2022	41,549	0.00%
Southern Copper Corp.	\$25,000	3.50%	8/11/2022	26,183	0.00%
				<b>4,979,217</b>	<b>0.41%</b>
<b>Netherlands 2.92% (2019: 3.14%)</b>					
Shell International Finance BV	\$1,250,000	2.38%	6/4/2025	1,325,046	0.11%
Cooperatieve Rabobank UA	\$1,225,000	2.75%	10/1/2022	1,267,394	0.10%
ABN AMRO Bank NV	€1,100,000	0.50%	17/7/2023	1,252,972	0.10%
ABN AMRO Bank NV	€1,000,000	0.25%	3/12/2021	1,126,373	0.09%
ING Groep NV	€800,000	1.00%	20/9/2023	916,692	0.07%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	€700,000	9.00%	29/8/2042	910,586	0.07%
Cooperatieve Rabobank UA	€800,000	0.75%	29/8/2023	909,419	0.07%
Cooperatieve Rabobank UA	\$850,000	3.88%	8/2/2022	896,881	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Koninklijke KPN NV	€700,000	4.25%	1/3/2022	838,936	0.07%
Cooperatieve Rabobank UA	£650,000	2.25%	23/3/2022	825,156	0.07%
Shell International Finance BV	€700,000	1.13%	7/4/2024	815,682	0.07%
Cooperatieve Rabobank UA	€600,000	3.88%	25/7/2023	739,571	0.06%
NN Group NV^	€600,000	4.63%	8/4/2044	733,752	0.06%
EXOR NV	€600,000	2.50%	8/10/2024	715,323	0.06%
Shell International Finance BV	€600,000	0.75%	12/5/2024	689,348	0.06%
Signify NV	€600,000	2.00%	11/5/2024	681,320	0.05%
ING Bank NV	€600,000	0.38%	26/11/2021	676,579	0.05%
ABN AMRO Bank NV^	\$600,000	4.40%	27/3/2028	624,000	0.05%
Cooperatieve Rabobank UA	£500,000	1.25%	14/1/2025	622,212	0.05%
Cooperatieve Rabobank UA	\$550,000	3.88%	26/9/2023	598,509	0.05%
Heineken NV	€500,000	1.63%	30/3/2025	594,395	0.05%
Cooperatieve Rabobank UA	€500,000	0.50%	6/12/2022	569,497	0.05%
Cooperatieve Rabobank UA	€500,000	0.63%	27/2/2024	566,901	0.05%
ING Groep NV^	€500,000	1.63%	26/9/2029	563,979	0.04%
Cooperatieve Rabobank UA	\$500,000	4.63%	1/12/2023	550,506	0.04%
Koninklijke DSM NV	€400,000	1.38%	26/9/2022	463,770	0.04%
Koninklijke Philips NV	€400,000	0.50%	6/9/2023	454,337	0.04%
ING Groep NV	€400,000	0.75%	9/3/2022	452,817	0.04%
ING Groep NV^	€400,000	0.10%	3/9/2025	438,869	0.03%
ING Groep NV	\$400,000	3.15%	29/3/2022	415,468	0.03%
ABN AMRO Bank NV	£300,000	1.38%	16/1/2025	374,062	0.03%
Cooperatieve Rabobank UA	€300,000	4.13%	14/9/2022	364,758	0.03%
ING Bank NV	€300,000	4.50%	21/2/2022	361,412	0.03%
LeasePlan Corp. NV	\$350,000	2.88%	24/10/2024	358,095	0.03%
JAB Holdings BV	€300,000	1.75%	25/5/2023	347,276	0.03%
ABN AMRO Bank NV	€300,000	0.88%	15/1/2024	346,520	0.03%
Euronext NV	€300,000	1.00%	18/4/2025	345,633	0.03%
Shell International Finance BV	\$300,000	1.00%	6/4/2022	342,858	0.03%
NIBC Bank NV	€300,000	1.13%	19/4/2023	334,456	0.03%
Cooperatieve Rabobank UA	\$300,000	2.75%	10/1/2023	316,858	0.02%
Shell International Finance BV	\$295,000	2.00%	7/11/2024	308,685	0.02%
ING Bank NV	\$250,000	5.80%	25/9/2023	279,311	0.02%
Cooperatieve Rabobank UA	\$250,000	3.95%	9/11/2022	264,321	0.02%
Cooperatieve Rabobank UA	\$250,000	2.63%	22/7/2024	263,896	0.02%
Cooperatieve Rabobank UA^	\$250,000	1.34%	24/6/2026	250,735	0.02%
ASML Holding NV	€200,000	3.38%	19/9/2023	247,922	0.02%
Cooperatieve Rabobank UA	€200,000	4.75%	6/6/2022	245,601	0.02%
ABN AMRO Bank NV	€200,000	2.50%	29/11/2023	243,397	0.02%
Cooperatieve Rabobank UA	€200,000	2.38%	22/5/2023	240,592	0.02%
Akzo Nobel NV	€200,000	1.75%	7/11/2024	238,918	0.02%
Cooperatieve Rabobank UA	€200,000	4.00%	11/1/2022	238,691	0.02%
ING Groep NV^	€200,000	3.00%	11/4/2028	235,499	0.02%
Shell International Finance BV	\$225,000	2.25%	6/1/2023	233,616	0.02%
Shell International Finance BV	€200,000	1.25%	15/3/2022	229,740	0.02%
ABN AMRO Bank NV	€200,000	1.25%	28/5/2025	229,624	0.02%
NIBC Bank NV	€200,000	1.50%	31/1/2022	226,375	0.02%
LeasePlan Corp. NV	€200,000	1.38%	7/3/2024	225,055	0.02%
LeasePlan Corp. NV	€200,000	1.00%	25/2/2022	223,490	0.02%
Nationale-Nederlanden Bank NV	€200,000	0.38%	31/5/2023	223,023	0.02%
NIBC Bank NV	€200,000	2.00%	9/4/2024	222,852	0.02%
LeasePlan Corp. NV	€200,000	0.75%	3/10/2022	221,614	0.02%
Nationale-Nederlanden Bank NV	€200,000	0.38%	26/2/2025	220,975	0.02%
ING Groep NV	\$200,000	4.10%	2/10/2023	219,135	0.02%
NXP BV/NXP Funding LLC	\$200,000	4.63%	1/6/2023	218,677	0.02%
ING Groep NV	\$200,000	3.55%	9/4/2024	217,489	0.02%
Shell International Finance BV	\$200,000	3.40%	12/8/2023	216,269	0.02%
NXP BV/NXP Funding LLC	\$200,000	4.63%	15/6/2022	213,000	0.02%
NXP BV/NXP Funding LLC	\$189,000	4.88%	1/3/2024	211,606	0.02%
NXP BV/NXP Funding LLC	\$200,000	3.88%	1/9/2022	211,250	0.02%
ING Groep NV^	\$200,000	4.70%	22/3/2028	210,500	0.02%
ABN AMRO Bank NV	\$200,000	3.40%	27/8/2021	206,500	0.02%
Shell International Finance BV	\$150,000	3.50%	13/11/2023	163,205	0.01%
Koninklijke KPN NV	€100,000	5.63%	30/9/2024	135,773	0.01%
Heineken NV	\$125,000	2.75%	1/4/2023	130,892	0.01%
Shell International Finance BV	\$125,000	2.38%	21/8/2022	129,734	0.01%
NIBC Bank NV	£100,000	3.13%	15/11/2023	127,047	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ABN AMRO Bank NV	€100,000	7.13%	6/7/2022	126,434	0.01%
Heineken NV	€100,000	3.50%	19/3/2024	125,602	0.01%
ABN AMRO Bank NV	€100,000	1.38%	7/6/2022	125,022	0.01%
LeasePlan Corp. NV	€100,000	3.50%	9/4/2025	122,332	0.01%
Wolters Kluwer NV	€100,000	2.50%	13/5/2024	120,616	0.01%
NN Group NV^	€100,000	4.38%	Perpetual	120,132	0.01%
Akzo Nobel NV	€100,000	2.63%	27/7/2022	118,191	0.01%
Vesteda Finance BV	€100,000	2.50%	27/10/2022	116,056	0.01%
Unilever NV	€100,000	0.50%	29/4/2024	115,075	0.01%
Heineken NV	€100,000	1.25%	10/9/2021	113,404	0.01%
NN Group NV	€100,000	0.88%	13/1/2023	113,369	0.01%
PostNL NV	€100,000	1.00%	21/11/2024	112,910	0.01%
Koninklijke KPN NV	€100,000	0.63%	9/4/2025	112,161	0.01%
Shell International Finance BV	\$110,000	1.75%	12/9/2021	111,502	0.01%
LeasePlan Corp. NV	€100,000	1.00%	2/5/2023	111,337	0.01%
de Volksbank NV	€100,000	0.01%	16/9/2024	111,183	0.01%
LeasePlan Corp. NV	€100,000	0.13%	13/9/2023	108,030	0.01%
				<b>35,636,583</b>	<b>2.92%</b>
<b>New Zealand 0.30% (2019: 0.18%)</b>					
Westpac New Zealand Ltd.	NZ(\$1,098,000	3.72%	23/3/2023	762,715	0.06%
BNZ International Funding Ltd.	\$500,000	2.90%	21/2/2022	517,470	0.04%
ASB Finance Ltd.	€400,000	0.50%	10/6/2022	452,196	0.04%
BNZ International Funding Ltd.	€400,000	0.50%	13/5/2023	451,929	0.04%
ANZ New Zealand Int'l Ltd.	\$400,000	3.40%	19/3/2024	433,273	0.03%
ASB Bank Ltd.	NZ(\$400,000	1.83%	19/8/2024	266,500	0.02%
BNZ International Funding Ltd.	\$250,000	3.38%	1/3/2023	266,385	0.02%
Bank of New Zealand	\$250,000	2.00%	21/2/2025	258,773	0.02%
ANZ New Zealand Int'l Ltd.	\$200,000	2.88%	25/1/2022	206,732	0.02%
BNZ International Funding Ltd.	€100,000	0.63%	23/4/2022	113,314	0.01%
				<b>3,729,287</b>	<b>0.30%</b>
<b>Norway 0.32% (2019: 0.46%)</b>					
DNB Bank A.S.A	€1,000,000	0.05%	14/11/2023	1,121,359	0.09%
Santander Consumer Bank A.S.	€300,000	0.88%	21/1/2022	338,861	0.03%
SpareBank 1 SMN	€300,000	0.50%	9/3/2022	337,640	0.03%
DNB Bank A.S.A	\$325,000	2.15%	2/12/2022	336,178	0.03%
Santander Consumer Bank A.S.	€300,000	0.13%	11/9/2024	326,599	0.02%
DNB Bank A.S.A	€200,000	1.38%	12/6/2023	252,127	0.02%
Santander Consumer Bank A.S.	€200,000	0.75%	1/3/2023	224,442	0.02%
DNB Bank A.S.A^	€200,000	1.13%	20/3/2028	222,850	0.02%
Santander Consumer Bank A.S.	€200,000	0.13%	25/2/2025	215,492	0.02%
Aker BP A.S.A	\$150,000	4.75%	15/6/2024	150,562	0.01%
Aker BP A.S.A	\$150,000	3.00%	15/1/2025	145,875	0.01%
Sparebank 1 Oestlandet	€100,000	0.88%	13/3/2023	113,926	0.01%
Sparebank 1 Oestlandet	€100,000	0.25%	30/9/2024	111,646	0.01%
				<b>3,897,557</b>	<b>0.32%</b>
<b>Panama 0.02% (2019: 0.03%)</b>					
Global Bank Corp.	\$200,000	4.50%	20/10/2021	203,802	0.02%
				<b>203,802</b>	<b>0.02%</b>
<b>Peru 0.09% (2019: 0.10%)</b>					
Banco de Credito del Peru	\$500,000	2.70%	11/1/2025	503,137	0.04%
Banco de Credito del Peru	\$400,000	4.25%	1/4/2023	421,600	0.04%
Banco BBVA Peru SA	\$150,000	5.00%	26/8/2022	158,608	0.01%
Consorcio Transmantaro SA	\$50,000	4.38%	7/5/2023	52,063	0.00%
				<b>1,135,408</b>	<b>0.09%</b>
<b>Philippines 0.08% (2019: 0.08%)</b>					
BDO Unibank, Inc.	\$300,000	2.95%	6/3/2023	308,226	0.02%
Rizal Commercial Banking Corp.	\$300,000	3.00%	11/9/2024	300,279	0.02%
Bank of the Philippine Islands	\$200,000	4.25%	4/9/2023	212,734	0.02%
Philippine National Bank	\$200,000	3.28%	27/9/2024	203,672	0.02%
				<b>1,024,911</b>	<b>0.08%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Poland 0.03% (2019: 0.05%)</b>					
Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB	\$200,000	4.63%	26/9/2022	210,250	0.02%
ORLEN Capital AB	€100,000	2.50%	7/6/2023	116,099	0.01%
				<b>326,349</b>	<b>0.03%</b>
<b>Portugal 0.13% (2019: 0.17%)</b>					
EDP Finance BV	€200,000	2.00%	22/4/2025	240,796	0.02%
EDP Finance BV	€200,000	2.38%	23/3/2023	237,391	0.02%
EDP Finance BV	€200,000	1.88%	29/9/2023	235,666	0.02%
EDP Finance BV	€200,000	2.63%	18/1/2022	233,105	0.02%
EDP Finance BV	€200,000	1.13%	12/2/2024	230,718	0.02%
EDP Finance BV	£100,000	8.63%	4/1/2024	152,820	0.01%
EDP Finance BV	\$125,000	3.63%	15/7/2024	133,350	0.01%
Galp Gas Natural Distribuicao SA	€100,000	1.38%	19/9/2023	114,022	0.01%
				<b>1,577,868</b>	<b>0.13%</b>
<b>Qatar 0.10% (2019: 0.13%)</b>					
AKCB Finance Ltd.	\$200,000	4.75%	9/10/2023	211,722	0.02%
QIB Sukuk Ltd.	\$200,000	3.98%	26/3/2024	210,750	0.02%
QIIB Senior Sukuk Ltd.	\$200,000	4.26%	5/3/2024	210,450	0.02%
ABQ Finance Ltd.	\$200,000	3.63%	13/4/2021	202,750	0.02%
MAR Sukuk Ltd.	\$200,000	3.03%	13/11/2024	202,220	0.01%
Qatar Reinsurance Co., Ltd.^	\$200,000	4.95%	Perpetual	192,500	0.01%
				<b>1,230,392</b>	<b>0.10%</b>
<b>Romania 0.02% (2019: 0.00%)</b>					
NE Property BV	€100,000	2.63%	22/5/2023	113,438	0.01%
NE Property BV	€100,000	1.75%	23/11/2024	108,272	0.01%
				<b>221,710</b>	<b>0.02%</b>
<b>Russian Federation 0.20% (2019: 0.18%)</b>					
Lukoil International Finance BV	\$400,000	4.56%	24/4/2023	424,500	0.03%
Novolipetsk Steel Via Steel Funding DAC	\$400,000	4.00%	21/9/2024	424,000	0.03%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$200,000	6.63%	14/10/2022	219,000	0.02%
Severstal OAO Via Steel Capital SA	\$200,000	5.90%	17/10/2022	214,212	0.02%
Novolipetsk Steel Via Steel Funding DAC	\$200,000	4.50%	15/6/2023	212,000	0.02%
Novatek OAO Via Novatek Finance DAC	\$200,000	4.42%	13/12/2022	210,000	0.02%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	\$200,000	4.10%	11/4/2023	208,500	0.02%
Phosagro OAO Via Phosagro Bond Funding DAC	\$200,000	3.95%	24/4/2023	207,454	0.02%
Lukoil International Finance BV	\$200,000	6.13%	9/11/2020	203,000	0.01%
Lukoil International Finance BV	\$100,000	6.66%	7/6/2022	108,875	0.01%
				<b>2,431,541</b>	<b>0.20%</b>
<b>Saudi Arabia 0.06% (2019: 0.00%)</b>					
Riyad Sukuk Ltd.	\$300,000	3.17%	25/2/2030	299,685	0.02%
Almarai Sukuk Ltd.	\$200,000	4.31%	5/3/2024	211,928	0.02%
Samba Funding Ltd.	\$200,000	2.75%	2/10/2024	205,000	0.02%
				<b>716,613</b>	<b>0.06%</b>
<b>Singapore 0.12% (2019: 0.16%)</b>					
DBS Group Holdings Ltd.^	\$300,000	3.30%	Perpetual	294,000	0.02%
United Overseas Bank Ltd.^	\$200,000	3.50%	16/9/2026	203,750	0.02%
United Overseas Bank Ltd.^	\$200,000	2.88%	8/3/2027	202,750	0.02%
United Overseas Bank Ltd.^	\$200,000	3.88%	Perpetual	201,750	0.02%
Oversea-Chinese Banking Corp., Ltd.^	SG(\$) <sup>250,000</sup>	4.00%	Perpetual	186,096	0.01%
Flex Ltd.	\$165,000	4.75%	15/6/2025	183,021	0.01%
DBS Group Holdings Ltd.	\$125,000	2.85%	16/4/2022	129,368	0.01%
DBS Group Holdings Ltd.^	\$100,000	4.52%	11/12/2028	108,125	0.01%
				<b>1,508,860</b>	<b>0.12%</b>
<b>South Africa 0.12% (2019: 0.18%)</b>					
Anglo American Capital plc	\$450,000	3.75%	10/4/2022	462,937	0.04%
Anglo American Capital plc	€200,000	3.25%	3/4/2023	236,720	0.02%
Anglo American Capital plc	€200,000	3.50%	28/3/2022	234,119	0.02%
Anglo American Capital plc	\$200,000	5.38%	1/4/2025	225,250	0.02%
Anglo American Capital plc	\$200,000	3.63%	11/9/2024	209,500	0.02%
Anglo American Capital plc	\$75,000	4.13%	27/9/2022	78,187	0.00%
				<b>1,446,713</b>	<b>0.12%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>South Korea 0.64% (2019: 0.65%)</b>					
Hyundai Capital Services, Inc.	\$700,000	3.75%	5/3/2023	733,699	0.06%
Hyundai Capital America	\$593,000	3.00%	20/6/2022	602,579	0.05%
Hyundai Capital America	\$600,000	2.65%	10/2/2025	600,345	0.05%
KEB Hana Bank	\$500,000	4.25%	14/10/2024	544,865	0.04%
Shinhan Bank Co., Ltd.	\$400,000	3.88%	5/11/2023	437,323	0.03%
Shinhan Bank Co., Ltd.	₩500,000,000	1.34%	27/8/2022	418,040	0.03%
KEB Hana Bank	\$300,000	3.38%	30/1/2022	311,363	0.02%
Hyundai Capital America	\$265,000	3.95%	1/2/2022	272,551	0.02%
Kookmin Bank	\$217,000	3.63%	23/10/2021	224,599	0.02%
Hyundai Capital America	\$200,000	5.75%	6/4/2023	218,789	0.02%
Woori Bank	\$200,000	4.75%	30/4/2024	218,360	0.02%
POSCO	\$200,000	4.00%	1/8/2023	213,696	0.02%
Hanwha Total Petrochemical Co., Ltd.	\$200,000	3.88%	23/1/2024	213,682	0.02%
Shinhan Financial Group Co., Ltd.^	\$200,000	5.88%	Perpetual	211,720	0.02%
SK Innovation Co., Ltd.	\$200,000	4.13%	13/7/2023	210,480	0.02%
Kookmin Bank	\$200,000	2.88%	25/3/2023	209,956	0.02%
SK Hynix, Inc.	\$200,000	3.00%	17/9/2024	208,704	0.02%
Hankook Tire & Technology Co., Ltd.	\$200,000	3.50%	30/1/2023	208,482	0.02%
POSCO	\$200,000	2.75%	15/7/2024	207,466	0.02%
Mirae Asset Daewoo Co., Ltd.	\$200,000	4.13%	7/11/2021	205,508	0.02%
POSCO	\$200,000	2.38%	17/1/2023	203,326	0.02%
Korean Air Lines Co., Ltd.	\$200,000	2.00%	4/9/2022	202,728	0.02%
Hanwha Life Insurance Co., Ltd.^	\$200,000	4.70%	Perpetual	201,463	0.01%
Kyobo Life Insurance Co., Ltd.^	\$200,000	3.95%	Perpetual	200,506	0.01%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	110,330	0.01%
SK Telecom Co., Ltd.	\$100,000	3.75%	16/4/2023	106,500	0.01%
Hyundai Capital America	\$100,000	3.10%	5/4/2022	101,790	0.01%
Hyundai Capital America	\$90,000	2.38%	10/2/2023	90,649	0.01%
KT Corp.	\$50,000	2.63%	7/8/2022	51,423	0.00%
Hyundai Capital America	\$50,000	3.25%	20/9/2022	51,226	0.00%
Hyundai Capital America	\$35,000	3.40%	20/6/2024	36,067	0.00%
Hyundai Capital America	\$15,000	2.85%	1/11/2022	15,218	0.00%
				<b>7,843,433</b>	<b>0.64%</b>
<b>Spain 2.02% (2019: 1.65%)</b>					
Telefonica Emisiones SA	\$1,200,000	4.57%	27/4/2023	1,309,391	0.11%
Banco Santander SA	€900,000	1.38%	9/2/2022	1,023,036	0.08%
Santander Consumer Finance SA	€900,000	1.00%	27/2/2024	1,022,712	0.08%
Banco Bilbao Vizcaya Argentaria SA	€900,000	0.38%	2/10/2024	981,120	0.08%
Banco Santander SA	¥100,000,000	0.46%	5/12/2024	913,488	0.07%
Telefonica Emisiones SA	€600,000	1.53%	17/1/2025	706,610	0.06%
Telefonica Emisiones SA	€600,000	1.07%	5/2/2024	691,725	0.05%
CaixaBank SA	€600,000	0.75%	18/4/2023	676,084	0.05%
Banco Santander SA	\$600,000	2.71%	27/6/2024	629,744	0.05%
Banco Santander SA	€500,000	1.13%	17/1/2025	568,673	0.04%
Banco Santander SA	€500,000	0.25%	19/6/2024	559,909	0.04%
Banco de Sabadell SA^	€500,000	0.63%	7/11/2025	530,802	0.04%
Iberdrola International BV	€400,000	1.88%	8/10/2024	481,126	0.04%
Iberdrola Finanzas SA	€400,000	1.00%	7/3/2025	464,930	0.04%
CaixaBank SA	€400,000	1.75%	24/10/2023	456,663	0.04%
Santander Consumer Finance SA	€400,000	0.88%	30/5/2023	452,986	0.04%
Banco Bilbao Vizcaya Argentaria SA	€400,000	1.13%	28/2/2024	451,188	0.03%
Bankia SA	€400,000	0.88%	25/3/2024	446,058	0.03%
Telefonica Emisiones SA	£300,000	5.29%	9/12/2022	407,340	0.03%
CaixaBank SA	€300,000	2.38%	1/2/2024	349,804	0.03%
Red Electrica Corp. SA	€300,000	0.88%	14/4/2025	349,527	0.03%
Criteria Caixa SA	€300,000	1.63%	21/4/2022	344,067	0.03%
CaixaBank SA	€300,000	1.13%	17/5/2024	341,749	0.03%
CaixaBank SA	€300,000	1.13%	12/1/2023	337,221	0.03%
Banco de Sabadell SA	€300,000	1.63%	7/3/2024	333,999	0.03%
CaixaBank SA	€300,000	0.38%	3/2/2025	330,922	0.03%
Banco Santander SA	£200,000	1.38%	31/7/2024	247,504	0.02%
Telefonica Emisiones SA	€200,000	3.99%	23/1/2023	246,544	0.02%
Naturgy Finance BV	€200,000	3.88%	17/1/2023	245,017	0.02%
Abertis Infraestructuras SA	€200,000	3.75%	20/6/2023	239,056	0.02%
Red Electrica Financiaciones SAU	€200,000	2.13%	1/7/2023	238,654	0.02%
Iberdrola International BV^	€200,000	3.25%	Perpetual	237,546	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Inmobiliaria Colonial Socimi SA	€200,000	2.73%	5/6/2023	235,504	0.02%
Banco Santander SA	€200,000	1.38%	14/12/2022	231,464	0.02%
Naturgy Finance BV	€200,000	0.88%	15/5/2025	230,859	0.02%
Ferrovial Emisiones SA	€200,000	1.38%	31/3/2025	230,082	0.02%
Criteria Caixa SA	€200,000	1.50%	10/5/2023	228,768	0.02%
Merlin Properties Socimi SA	€200,000	2.38%	23/5/2022	228,239	0.02%
CaixaBank SA^	€200,000	2.75%	14/7/2028	227,568	0.02%
Telefonica Emisiones SA	€200,000	0.75%	13/4/2022	227,165	0.02%
Santander Consumer Finance SA	€200,000	0.88%	24/1/2022	225,922	0.02%
Banco de Sabadell SA^	€200,000	1.75%	29/6/2023	225,835	0.02%
NorteGas Energia Distribucion SA	€200,000	0.92%	28/9/2022	225,247	0.02%
Repsol International Finance BV	€200,000	0.50%	23/5/2022	225,185	0.02%
Prosegur Compania de Seguridad SA	€200,000	1.00%	8/2/2023	224,032	0.02%
Iberdrola International BV^	€200,000	1.88%	Perpetual	223,890	0.02%
Ferrovial Emisiones SA	€200,000	0.38%	14/9/2022	223,865	0.02%
Merlin Properties Socimi SA	€200,000	1.75%	26/5/2025	223,283	0.02%
Abertis Infraestructuras SA	€200,000	1.50%	27/6/2024	223,258	0.02%
Santander Consumer Finance SA	€200,000	0.38%	27/6/2024	221,661	0.02%
Santander Consumer Finance SA	€200,000	0.38%	17/1/2025	221,051	0.02%
Banco de Sabadell SA	€200,000	0.88%	5/3/2023	219,530	0.02%
CaixaBank SA	€200,000	0.63%	1/10/2024	218,107	0.02%
Banco Santander SA	\$200,000	3.85%	12/4/2023	212,585	0.02%
Banco Santander SA	\$200,000	3.50%	11/4/2022	207,240	0.01%
Banco Santander SA	\$200,000	2.75%	28/5/2025	207,052	0.01%
Iberdrola Finanzas SA	£100,000	6.00%	1/7/2022	136,121	0.01%
Banco Santander SA	£100,000	2.75%	12/9/2023	128,313	0.01%
Naturgy Capital Markets SA	€100,000	5.13%	2/11/2021	120,060	0.01%
Naturgy Finance BV	€100,000	3.88%	11/4/2022	119,557	0.01%
Iberdrola International BV	€100,000	2.50%	24/10/2022	118,470	0.01%
Iberdrola International BV	€100,000	1.75%	17/9/2023	117,901	0.01%
Naturgy Finance BV	€100,000	1.38%	21/1/2025	117,820	0.01%
Enagas Financiaciones SA	€100,000	2.50%	11/4/2022	116,935	0.01%
Telefonica Emisiones SA	€100,000	2.24%	27/5/2022	116,777	0.01%
Abertis Infraestructuras SA	€100,000	2.50%	27/2/2025	115,922	0.01%
Redexis Gas Finance BV	€100,000	1.88%	28/5/2025	115,919	0.01%
Naturgy Capital Markets SA	€100,000	1.13%	11/4/2024	115,593	0.01%
Iberdrola International BV^	€100,000	2.63%	Perpetual	115,399	0.01%
Iberdrola Finanzas SA	€100,000	1.00%	7/3/2024	115,380	0.01%
Iberdrola International BV	€100,000	1.13%	27/1/2023	115,065	0.01%
Santander Consumer Finance SA	€100,000	1.13%	9/10/2023	114,188	0.01%
Banco Bilbao Vizcaya Argentaria SA^	€100,000	2.58%	22/2/2029	114,137	0.01%
Merlin Properties Socimi SA	€100,000	2.23%	25/4/2023	113,515	0.01%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.75%	4/6/2025	113,044	0.01%
Inmobiliaria Colonial Socimi SA	€100,000	1.45%	28/10/2024	112,443	0.01%
FCC Servicios Medio Ambiente Holding SA	€100,000	0.82%	4/12/2023	111,607	0.01%
Amadeus IT Group SA	€100,000	0.88%	18/9/2023	110,585	0.01%
Kutxabank SA	€100,000	0.50%	25/9/2024	107,118	0.01%
				<b>24,664,456</b>	<b>2.02%</b>
<b>Sweden 1.37% (2019: 1.17%)</b>					
Svenska Handelsbanken AB	€1,110,000	1.00%	15/4/2025	1,297,712	0.10%
Svenska Handelsbanken AB	\$1,000,000	0.63%	30/6/2023	998,793	0.08%
Skandinaviska Enskilda Banken AB	£700,000	1.25%	5/8/2022	872,458	0.07%
Swedbank AB	€600,000	0.75%	5/5/2025	688,594	0.05%
Svenska Handelsbanken AB	€550,000	0.25%	28/2/2022	620,486	0.05%
Molnlycke Holding AB	€500,000	1.88%	28/2/2025	582,842	0.05%
Alfa Laval Treasury International AB	€500,000	1.38%	12/9/2022	570,226	0.05%
Skandinaviska Enskilda Banken AB	€500,000	0.05%	1/7/2024	560,019	0.04%
Samhallsbyggnadsbolaget i Norden AB	€500,000	1.75%	14/1/2025	555,955	0.04%
Svenska Handelsbanken AB	€400,000	1.13%	14/12/2022	461,754	0.04%
Swedbank AB	€400,000	0.25%	9/10/2024	443,212	0.03%
Essity AB	€300,000	1.13%	5/3/2025	348,391	0.03%
Svenska Handelsbanken AB	€300,000	0.50%	21/3/2023	341,696	0.03%
Akelius Residential Property AB	€300,000	1.75%	7/2/2025	340,449	0.03%
Fastighets AB Balder	€300,000	1.88%	14/3/2025	339,301	0.03%
Svenska Handelsbanken AB	€300,000	0.13%	18/6/2024	338,027	0.03%
Swedbank AB	€300,000	0.30%	6/9/2022	337,636	0.03%
Fastighets AB Balder	€300,000	1.13%	14/3/2022	336,403	0.03%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Akelius Residential Property AB	€300,000	1.13%	14/3/2024	334,786	0.03%
Volvo Treasury AB	€300,000	0.00%	11/2/2023	329,138	0.03%
Svenska Handelsbanken AB^	€256,000	1.63%	5/3/2029	295,673	0.02%
Svenska Handelsbanken AB	\$250,000	3.90%	20/11/2023	276,442	0.02%
Svenska Handelsbanken AB	£200,000	1.63%	15/12/2023	254,645	0.02%
Skandinaviska Enskilda Banken AB	\$250,000	1.88%	13/9/2021	253,750	0.02%
Telia Co. AB	€200,000	3.63%	14/2/2024	251,255	0.02%
Telia Co. AB	€200,000	4.00%	22/3/2022	238,619	0.02%
Svenska Handelsbanken AB	€200,000	2.63%	23/8/2022	237,146	0.02%
Svenska Handelsbanken AB	\$225,000	1.88%	7/9/2021	228,377	0.02%
Swedbank AB	€200,000	1.00%	1/6/2022	228,269	0.02%
Akelius Residential Property AB	€200,000	1.50%	23/1/2022	227,482	0.02%
Skandinaviska Enskilda Banken AB	€200,000	0.50%	13/3/2023	227,455	0.02%
Svenska Handelsbanken AB^	€200,000	1.25%	2/3/2028	227,001	0.02%
Skandinaviska Enskilda Banken AB	€200,000	0.75%	24/8/2021	226,635	0.02%
Essity AB	€200,000	0.63%	28/3/2022	226,178	0.02%
Securitas AB	€200,000	1.13%	20/2/2024	225,865	0.02%
Volvo Treasury AB	€200,000	0.10%	24/5/2022	222,044	0.02%
Swedbank AB^	€200,000	1.00%	22/11/2027	221,703	0.02%
Skandinaviska Enskilda Banken AB	\$200,000	3.05%	25/3/2022	208,222	0.02%
Skandinaviska Enskilda Banken AB	\$200,000	2.20%	12/12/2022	207,182	0.02%
Swedbank AB	\$200,000	1.30%	2/6/2023	202,380	0.01%
Swedbank AB	£100,000	1.63%	28/12/2022	126,321	0.01%
Investor AB	€100,000	4.50%	12/5/2023	125,988	0.01%
Telia Co. AB	€100,000	4.75%	16/11/2021	119,489	0.01%
Svenska Handelsbanken AB	€100,000	4.38%	20/10/2021	118,856	0.01%
Tele2 AB	€100,000	1.13%	15/5/2024	115,552	0.01%
Castellum AB	€100,000	2.13%	20/11/2023	115,296	0.01%
Heimstaden Bostad AB	€100,000	2.13%	5/9/2023	114,858	0.01%
Telia Co. AB^	€100,000	3.00%	4/4/2078	114,406	0.01%
Lansforsakringar Bank AB	€100,000	0.88%	25/9/2023	113,980	0.01%
Sagax AB	€100,000	2.25%	13/3/2025	112,445	0.01%
Autoliv, Inc.	€100,000	0.75%	26/6/2023	109,650	0.01%
				<b>16,671,042</b>	<b>1.37%</b>
<b>Switzerland 2.60% (2019: 2.29%)</b>					
Credit Suisse Group AG	\$2,250,000	3.57%	9/1/2023	2,328,332	0.19%
Credit Suisse Group AG^	€1,000,000	3.25%	2/4/2026	1,242,956	0.10%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd.^	€900,000	4.25%	2/10/2043	1,101,729	0.09%
Credit Suisse Group Funding Guernsey Ltd.	€900,000	1.25%	14/4/2022	1,027,599	0.08%
Credit Suisse AG	\$875,000	2.80%	8/4/2022	907,727	0.07%
Credit Suisse AG	\$750,000	2.95%	9/4/2025	815,099	0.07%
Nestle Finance International Ltd.	€700,000	0.75%	16/5/2023	803,388	0.07%
UBS Group AG^	€700,000	0.25%	29/1/2026	771,052	0.06%
UBS AG	€600,000	0.75%	21/4/2023	684,231	0.06%
Novartis Capital Corp.	\$600,000	3.40%	6/5/2024	660,030	0.05%
Glencore Funding LLC	\$600,000	4.63%	29/4/2024	657,160	0.05%
Credit Suisse Group Funding Guernsey Ltd.	\$600,000	3.75%	26/3/2025	657,123	0.05%
Credit Suisse AG	\$550,000	3.63%	9/9/2024	606,817	0.05%
Holcim Finance Luxembourg SA	€500,000	2.38%	9/4/2025	602,899	0.05%
Glencore Funding LLC	\$550,000	4.13%	30/5/2023	586,346	0.05%
UBS AG	\$575,000	1.75%	21/4/2022	585,862	0.05%
Roche Finance Europe BV	€500,000	0.88%	25/2/2025	585,464	0.05%
UBS Group AG	€500,000	1.50%	30/11/2024	579,607	0.05%
UBS Group AG^	\$550,000	2.86%	15/8/2023	569,757	0.05%
Novartis Finance SA	€500,000	0.13%	20/9/2023	565,843	0.05%
Tyco Electronics Group SA	€500,000	0.00%	14/2/2025	538,320	0.04%
Credit Suisse Group Funding Guernsey Ltd.	CHF500,000	1.00%	14/4/2023	537,945	0.04%
UBS Group AG	\$500,000	3.49%	23/5/2023	522,500	0.04%
Credit Suisse AG	\$500,000	2.10%	12/11/2021	509,965	0.04%
Nestle Holdings, Inc.	\$450,000	3.10%	24/9/2021	463,474	0.04%
Holcim Finance Luxembourg SA	€400,000	1.38%	26/5/2023	459,618	0.04%
Credit Suisse Group AG^	€400,000	1.25%	17/7/2025	457,621	0.04%
Nestle Finance International Ltd.	€400,000	0.38%	18/1/2024	455,724	0.04%
UBS AG	€400,000	0.13%	5/11/2021	449,947	0.04%
Nestle Finance International Ltd.	€400,000	0.00%	12/11/2024	449,147	0.04%
Glencore Finance Europe Ltd.	€400,000	0.63%	11/9/2024	431,312	0.04%
UBS Group AG	\$400,000	2.65%	1/2/2022	411,836	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Novartis Capital Corp.	\$385,000	1.75%	14/2/2025	402,349	0.03%
Glencore Funding LLC	\$375,000	4.13%	12/3/2024	401,624	0.03%
Cloverie PLC for Swiss Reinsurance Co., Ltd.^	€300,000	6.63%	1/9/2042	378,195	0.03%
Credit Suisse Group AG^	€300,000	2.13%	12/9/2025	377,827	0.03%
Credit Suisse AG	\$350,000	3.00%	29/10/2021	361,790	0.03%
Credit Suisse Group AG^	\$350,000	2.59%	11/9/2025	361,036	0.03%
Credit Suisse AG	€300,000	1.38%	31/1/2022	343,947	0.03%
UBS AG	€300,000	0.63%	23/1/2023	341,290	0.03%
Novartis Capital Corp.	\$325,000	2.40%	21/9/2022	338,561	0.03%
UBS AG	€300,000	0.25%	10/1/2022	337,876	0.03%
Credit Suisse Group AG^	\$300,000	4.21%	12/6/2024	321,801	0.03%
Roche Holdings, Inc.	\$300,000	2.88%	29/9/2021	307,496	0.02%
Credit Suisse Group Funding Guernsey Ltd.	\$250,000	3.80%	9/6/2023	268,686	0.02%
Credit Suisse Group Funding Guernsey Ltd.	\$250,000	3.80%	15/9/2022	265,196	0.02%
Tyco Electronics Group SA	\$250,000	3.50%	3/2/2022	260,820	0.02%
Credit Suisse Group AG^	\$250,000	3.00%	14/12/2023	259,296	0.02%
Argentum Netherlands BV for Swiss Re Ltd.^	\$250,000	4.63%	Perpetual	250,000	0.02%
UBS Group AG	€200,000	2.13%	4/3/2024	238,247	0.02%
UBS Group AG^	€200,000	1.25%	17/4/2025	230,111	0.02%
ABB Finance BV	€200,000	0.75%	16/5/2024	229,645	0.02%
Roche Finance Europe BV	€200,000	0.50%	27/2/2023	228,137	0.02%
UBS AG	€200,000	1.25%	3/9/2021	228,113	0.02%
Glencore Finance Europe Ltd.	€200,000	1.63%	18/1/2022	225,227	0.02%
Roche Holdings, Inc.	\$200,000	3.35%	30/9/2024	221,006	0.02%
Cloverie PLC for Swiss Re Corporate Solutions Ltd.^	\$200,000	4.50%	11/9/2044	206,750	0.02%
Roche Holdings, Inc.	\$200,000	1.75%	28/1/2022	203,730	0.02%
Glencore Finance Canada Ltd.	\$150,000	4.25%	25/10/2022	158,438	0.01%
Glencore Finance Canada Ltd.	\$150,000	4.95%	15/11/2021	156,554	0.01%
ABB Finance USA, Inc.	\$150,000	2.88%	8/5/2022	155,601	0.01%
Glencore Funding LLC	\$150,000	3.00%	27/10/2022	154,238	0.01%
Zurich Finance Australia Ltd.	AU(\$200,000)	3.48%	31/5/2023	145,623	0.01%
Zurich Finance UK plc^	£100,000	6.63%	Perpetual	133,192	0.01%
Glencore Finance Europe Ltd.	£100,000	6.00%	3/4/2022	131,762	0.01%
Novartis Capital Corp.	\$125,000	2.40%	17/5/2022	129,695	0.01%
Willow No 2 Ireland PLC for Zurich Insurance Co., Ltd.	€100,000	3.38%	27/6/2022	119,231	0.01%
Swiss Re Finance UK plc	€100,000	1.38%	27/5/2023	115,729	0.01%
Adecco International Financial Services BV	€100,000	1.00%	2/12/2024	115,363	0.01%
Glencore Finance Europe Ltd.	€100,000	1.88%	13/9/2023	113,554	0.01%
Nestle Finance International Ltd.	€100,000	0.75%	8/11/2021	113,453	0.01%
Swiss Re Finance Luxembourg SA^	\$100,000	5.00%	2/4/2049	112,750	0.01%
Tyco Electronics Group SA	\$100,000	3.45%	1/8/2024	108,071	0.01%
ABB Finance USA, Inc.	\$75,000	3.38%	3/4/2023	79,484	0.01%
				<b>31,657,924</b>	<b>2.60%</b>
<b>Taiwan 0.04% (2019: 0.03%)</b>					
Formosa Group Cayman Ltd.	\$300,000	3.38%	22/4/2025	318,750	0.02%
Competition Team Technologies Ltd.	\$200,000	3.75%	12/3/2024	210,950	0.02%
				<b>529,700</b>	<b>0.04%</b>
<b>Thailand 0.07% (2019: 0.10%)</b>					
Siam Commercial Bank PCL	\$200,000	3.90%	11/2/2024	213,392	0.02%
Bangkok Bank PCL	\$200,000	3.88%	27/9/2022	209,749	0.02%
PTT Global Chemical PCL	\$200,000	4.25%	19/9/2022	209,737	0.02%
Siam Commercial Bank PCL	\$200,000	2.75%	16/5/2023	205,698	0.01%
				<b>838,576</b>	<b>0.07%</b>
<b>United Arab Emirates 0.20% (2019: 0.19%)</b>					
MAF Global Securities Ltd.	\$350,000	4.75%	7/5/2024	368,375	0.03%
Mashreqbank PSC	\$200,000	4.25%	26/2/2024	209,436	0.02%
SIB Sukuk Co. III Ltd.	\$200,000	4.23%	18/4/2023	208,500	0.02%
DIB Sukuk Ltd.	\$200,000	3.63%	6/2/2023	205,500	0.02%
DIB Sukuk Ltd.	\$200,000	3.66%	14/2/2022	204,210	0.02%
EMG SUKUK Ltd.	\$200,000	4.56%	18/6/2024	202,250	0.02%
DIB Sukuk Ltd.	\$200,000	2.95%	20/2/2025	201,316	0.02%
BOS Funding Ltd.	\$200,000	4.23%	7/3/2022	200,756	0.02%
Unity 1 Sukuk Ltd.	\$200,000	3.86%	30/11/2021	199,498	0.01%
BOS Funding Ltd.	\$200,000	4.00%	18/9/2024	196,982	0.01%
Esic Sukuk Ltd.	\$200,000	3.94%	30/7/2024	193,800	0.01%
				<b>2,390,623</b>	<b>0.20%</b>

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>United Kingdom 8.31% (2019: 7.17%)</b>					
HSBC Holdings plc <sup>1</sup>	\$2,075,000	3.26%	13/3/2023	2,147,036	0.18%
Lloyds Banking Group plc <sup>^</sup>	\$2,000,000	2.91%	7/11/2023	2,075,000	0.17%
Standard Chartered plc <sup>^</sup>	\$1,800,000	2.82%	30/1/2026	1,833,451	0.15%
Reckitt Benckiser Treasury Services plc	\$1,600,000	2.38%	24/6/2022	1,647,402	0.13%
HSBC Holdings plc <sup>^</sup>	€1,300,000	1.50%	4/12/2024	1,510,979	0.12%
Barclays plc <sup>^</sup>	\$1,350,000	4.61%	15/2/2023	1,420,674	0.12%
Royal Bank of Scotland Group plc <sup>^</sup>	€1,100,000	2.00%	8/3/2023	1,255,835	0.10%
Barclays plc <sup>^</sup>	€1,000,000	3.38%	2/4/2025	1,205,146	0.10%
BAT Capital Corp.	\$1,075,000	3.22%	15/8/2024	1,147,530	0.09%
Phoenix Group Holdings plc	£900,000	4.13%	20/7/2022	1,147,103	0.09%
Royal Bank of Scotland Group plc <sup>^</sup>	\$1,025,000	4.27%	22/3/2025	1,114,435	0.09%
Vodafone Group plc	€950,000	0.50%	30/1/2024	1,073,222	0.09%
Santander UK plc	\$1,000,000	2.10%	13/1/2023	1,032,500	0.08%
Santander UK Group Holdings plc <sup>^</sup>	€900,000	0.39%	28/2/2025	980,682	0.08%
GlaxoSmithKline Capital plc	\$925,000	2.88%	1/6/2022	966,005	0.08%
Reynolds American, Inc.	\$850,000	4.45%	12/6/2025	957,602	0.08%
Royal Bank of Scotland Group plc <sup>^</sup>	\$925,000	2.36%	22/5/2024	948,956	0.08%
HSBC Holdings plc	\$875,000	4.25%	14/3/2024	941,398	0.08%
Barclays plc	\$861,000	3.65%	16/3/2025	933,556	0.08%
HSBC Holdings plc	¥100,000,000	0.84%	26/9/2023	928,194	0.08%
Vodafone Group plc	\$825,000	3.75%	16/1/2024	901,555	0.07%
Nationwide Building Society <sup>^</sup>	\$850,000	3.77%	8/3/2024	898,598	0.07%
Nationwide Building Society <sup>^</sup>	€800,000	2.00%	25/7/2029	897,582	0.07%
Vodafone Group plc	\$800,000	2.50%	26/9/2022	830,923	0.07%
BAT Netherlands Finance BV	€700,000	2.38%	7/10/2024	830,726	0.07%
HSBC Holdings plc <sup>^</sup>	\$750,000	3.80%	11/3/2025	809,903	0.07%
Heathrow Funding Ltd.	£600,000	5.23%	15/2/2023	795,226	0.06%
Cadent Finance plc	€700,000	0.63%	22/9/2024	793,523	0.06%
Lloyds Bank Corporate Markets plc	€700,000	0.25%	4/10/2022	779,775	0.06%
Lloyds Banking Group plc	\$700,000	4.05%	16/8/2023	757,476	0.06%
HSBC Holdings plc <sup>^</sup>	\$725,000	2.63%	7/11/2025	751,760	0.06%
BAT Capital Corp.	\$725,000	2.76%	15/8/2022	749,831	0.06%
Nationwide Building Society	€600,000	1.25%	3/3/2025	711,445	0.06%
Motability Operations Group plc	€600,000	1.63%	9/6/2023	704,813	0.06%
SSE plc	€600,000	1.25%	16/4/2025	694,577	0.06%
BP Capital Markets plc	€600,000	0.90%	3/7/2024	682,618	0.06%
Santander UK Group Holdings plc	€600,000	1.13%	8/9/2023	677,199	0.05%
Royal Bank of Scotland Group plc <sup>^</sup>	\$650,000	3.50%	15/5/2023	674,260	0.05%
RELX Finance BV	€600,000	0.00%	18/3/2024	664,456	0.05%
Royal Bank of Scotland Group plc <sup>^</sup>	€600,000	0.75%	15/11/2025	659,764	0.05%
Lloyds Banking Group plc <sup>^</sup>	€600,000	0.50%	12/11/2025	658,006	0.05%
Royal Bank of Scotland Group plc	\$600,000	6.13%	15/12/2022	654,953	0.05%
Nationwide Building Society	£500,000	2.25%	29/4/2022	634,020	0.05%
Unilever plc	£500,000	1.13%	3/2/2022	626,270	0.05%
Imperial Brands Finance plc	\$600,000	3.75%	21/7/2022	626,121	0.05%
HSBC Holdings plc <sup>^</sup>	£500,000	2.18%	27/6/2023	624,089	0.05%
Unilever NV	€500,000	1.25%	25/3/2025	593,370	0.05%
Sky Ltd.	€500,000	1.88%	24/11/2023	591,000	0.05%
Vodafone Group plc	€500,000	1.75%	25/8/2023	587,014	0.05%
HSBC Holdings plc	£400,000	6.50%	20/5/2024	582,593	0.05%
Motability Operations Group plc	€500,000	0.88%	14/3/2025	576,977	0.05%
BP Capital Markets plc	€500,000	1.37%	3/3/2022	571,955	0.05%
BAT Capital Corp.	€500,000	1.13%	16/11/2023	567,049	0.05%
Royal Bank of Scotland Group plc	\$525,000	3.88%	12/9/2023	566,030	0.05%
Yorkshire Building Society	€500,000	0.88%	20/3/2023	562,003	0.05%
Royal Bank of Scotland Group plc	\$500,000	6.00%	19/12/2023	560,071	0.05%
GlaxoSmithKline Capital plc	€500,000	0.00%	23/9/2023	559,402	0.05%
Santander UK Group Holdings plc <sup>^</sup>	\$500,000	4.80%	15/11/2024	552,762	0.04%
Reckitt Benckiser Treasury Services plc	\$500,000	2.75%	26/6/2024	530,220	0.04%
Standard Chartered plc <sup>^</sup>	\$500,000	3.79%	21/5/2025	529,465	0.04%
Barclays plc	£400,000	3.13%	17/1/2024	513,757	0.04%
Next Group plc	£400,000	5.38%	26/10/2021	511,193	0.04%
Lloyds Banking Group plc	£400,000	2.25%	16/10/2024	509,404	0.04%
Barclays Bank plc	\$500,000	1.70%	12/5/2022	507,398	0.04%
Standard Chartered plc	\$450,000	3.95%	11/1/2023	468,482	0.04%
Coca-Cola European Partners plc	€400,000	1.13%	26/5/2024	463,195	0.04%
Lloyds Banking Group plc <sup>^</sup>	\$425,000	3.87%	9/7/2025	460,527	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Santander UK Group Holdings plc	\$450,000	2.88%	5/8/2021	460,355	0.04%
DS Smith plc	€400,000	2.25%	16/9/2022	460,177	0.04%
Barclays plc	€400,000	1.50%	3/9/2023	459,217	0.04%
Barclays plc^	\$425,000	3.93%	7/5/2025	457,566	0.04%
Barclays plc	€400,000	1.50%	1/4/2022	454,905	0.04%
AstraZeneca plc	€400,000	0.88%	24/11/2021	454,543	0.04%
Unilever NV	€400,000	0.50%	3/2/2022	453,568	0.04%
Yorkshire Building Society	€400,000	1.25%	17/3/2022	453,538	0.04%
Imperial Brands Finance plc	€400,000	1.13%	14/8/2023	453,052	0.04%
Natwest Markets plc	€400,000	0.63%	2/3/2022	447,458	0.04%
CK Hutchison Group Telecom Finance SA	€400,000	0.38%	17/10/2023	445,134	0.04%
Barclays plc^	€400,000	0.75%	9/6/2025	439,107	0.04%
Diageo Investment Corp.	\$415,000	2.88%	11/5/2022	432,532	0.03%
HSBC Holdings plc^	\$400,000	3.95%	18/5/2024	429,844	0.03%
HSBC Bank plc	£300,000	6.50%	7/7/2023	418,090	0.03%
Imperial Brands Finance plc	£300,000	9.00%	17/2/2022	417,034	0.03%
CK Hutchison International 17 II Ltd.	\$400,000	2.75%	29/3/2023	413,618	0.03%
Yorkshire Building Society	£300,000	3.50%	21/4/2026	412,144	0.03%
Western Power Distribution East Midlands plc	£300,000	5.25%	17/1/2023	410,134	0.03%
HSBC Holdings plc	€350,000	1.50%	15/3/2022	401,678	0.03%
CK Hutchison Capital Securities 17 Ltd.^	\$400,000	4.00%	Perpetual	400,000	0.03%
Aviva plc^	£300,000	6.13%	Perpetual	395,068	0.03%
Annington Funding plc	£300,000	2.65%	12/7/2025	393,455	0.03%
BUPA Finance plc	£300,000	5.00%	25/4/2023	392,305	0.03%
BP Capital Markets plc	\$375,000	2.50%	6/11/2022	389,923	0.03%
Coventry Building Society	£300,000	1.50%	23/1/2023	376,047	0.03%
Lloyds Banking Group plc^	€300,000	3.50%	1/4/2026	373,253	0.03%
Nationwide Building Society	£300,000	1.00%	24/1/2023	371,777	0.03%
Sky Ltd.	\$350,000	3.13%	26/11/2022	370,022	0.03%
BP Capital Markets plc	\$350,000	3.56%	1/11/2021	363,108	0.03%
HSBC Holdings plc	\$350,000	2.65%	5/1/2022	360,817	0.03%
BP Capital Markets plc	€300,000	1.88%	7/4/2024	353,583	0.03%
SSE plc	€300,000	1.75%	8/9/2023	351,759	0.03%
Diageo Finance plc	€300,000	1.00%	22/4/2025	349,063	0.03%
London Stock Exchange Group plc	€300,000	0.88%	19/9/2024	344,826	0.03%
Royal Bank of Scotland Group plc^	€300,000	1.75%	2/3/2026	344,728	0.03%
BP Capital Markets plc	€300,000	1.11%	16/2/2023	344,561	0.03%
British Telecommunications plc	€300,000	1.13%	10/3/2023	343,327	0.03%
Heathrow Funding Ltd.	€300,000	1.88%	23/5/2022	342,114	0.03%
British Telecommunications plc	€300,000	0.88%	26/9/2023	341,191	0.03%
CK Hutchison Europe Finance 18 Ltd.	€300,000	1.25%	13/4/2025	339,684	0.03%
Vodafone Group plc	\$300,000	4.13%	30/5/2025	339,228	0.03%
CNH Industrial Finance Europe SA	€300,000	1.38%	23/5/2022	337,821	0.03%
National Grid Electricity Transmission plc	€300,000	0.19%	20/1/2025	337,479	0.03%
GlaxoSmithKline Capital plc	€300,000	0.00%	23/9/2021	336,676	0.03%
CK Hutchison Finance 16 II Ltd.	€300,000	0.88%	3/10/2024	336,076	0.03%
Lloyds Banking Group plc^	\$325,000	2.86%	17/3/2023	334,752	0.03%
Aptiv plc	€300,000	1.50%	10/3/2025	333,745	0.03%
BP Capital Markets plc	\$300,000	3.81%	10/2/2024	329,711	0.03%
GlaxoSmithKline Capital plc	\$300,000	2.85%	8/5/2022	312,702	0.02%
Unilever Capital Corp.	\$300,000	2.20%	5/5/2022	308,629	0.02%
Barclays plc	\$300,000	3.20%	10/8/2021	306,744	0.02%
Royal Bank of Scotland Group plc	\$275,000	5.13%	28/5/2024	299,258	0.02%
GlaxoSmithKline Capital plc	\$275,000	3.00%	1/6/2024	297,284	0.02%
Northumbrian Water Finance plc	£200,000	6.88%	6/2/2023	283,887	0.02%
Pension Insurance Corp. plc	£200,000	6.50%	3/7/2024	282,359	0.02%
Royal Bank of Scotland Group plc^	\$267,000	3.75%	1/11/2029	276,679	0.02%
Coventry Building Society	£200,000	5.88%	28/9/2022	274,793	0.02%
Heathrow Funding Ltd.	£190,000	7.13%	14/2/2024	263,987	0.02%
Society of Lloyd's	£200,000	4.75%	30/10/2024	258,988	0.02%
Experian Finance plc	£200,000	2.13%	27/9/2024	258,393	0.02%
Royal Bank of Scotland Group plc^	£200,000	3.62%	14/8/2030	252,981	0.02%
Lloyds Banking Group plc	\$229,000	4.50%	4/11/2024	249,470	0.02%
Rio Tinto Finance plc	€200,000	2.88%	11/12/2024	247,862	0.02%
Cadent Finance plc	€200,000	1.13%	22/9/2021	247,691	0.02%
Lloyds Banking Group plc^	£200,000	1.88%	15/1/2026	246,334	0.02%
Vodafone Group plc	€200,000	4.65%	20/1/2022	240,410	0.02%
Aviva plc^	€200,000	3.88%	3/7/2044	239,788	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Tesco Corporate Treasury Services plc	€200,000	2.50%	1/7/2024	238,729	0.02%
Linde Finance BV	€200,000	2.00%	18/4/2023	237,362	0.02%
Royal Mail plc	€200,000	2.38%	29/7/2024	234,073	0.02%
RELX Capital, Inc.	€200,000	1.30%	12/5/2025	233,918	0.02%
Royal Bank of Scotland Group plc^	€200,000	2.00%	4/3/2025	231,376	0.02%
BP Capital Markets plc	€200,000	1.53%	26/9/2022	231,077	0.02%
Tesco Corporate Treasury Services plc	€200,000	1.38%	24/10/2023	229,194	0.02%
Unilever NV	€200,000	0.50%	12/8/2023	228,938	0.02%
Nationwide Building Society^	\$220,000	3.62%	26/4/2023	228,508	0.02%
British Telecommunications plc	€200,000	1.00%	21/11/2024	227,809	0.02%
Santander UK plc	€200,000	1.13%	14/1/2022	227,805	0.02%
Vodafone Group plc	€200,000	1.25%	25/8/2021	227,562	0.02%
Babcock International Group plc	€200,000	1.75%	6/10/2022	226,821	0.02%
Unilever Capital Corp.	\$203,000	3.38%	22/3/2025	225,053	0.02%
Diageo Finance plc	€200,000	0.13%	12/10/2023	224,610	0.02%
Unilever NV	€200,000	0.00%	31/7/2021	224,504	0.02%
Sky Ltd.	\$200,000	3.75%	16/9/2024	222,643	0.02%
Royal Bank of Scotland Group plc	\$200,000	6.10%	10/6/2023	220,422	0.02%
HSBC USA, Inc.	\$200,000	3.50%	23/6/2024	219,764	0.02%
G4S International Finance plc	€200,000	1.50%	2/6/2024	218,715	0.02%
Royal Bank of Scotland Group plc^	\$200,000	4.52%	25/6/2024	217,272	0.02%
Nationwide Building Society^	\$200,000	4.36%	1/8/2024	216,456	0.02%
GlaxoSmithKline Capital, Inc.	\$200,000	3.38%	15/5/2023	215,503	0.02%
Barclays plc^	\$200,000	4.34%	16/5/2024	215,500	0.02%
Reckitt Benckiser Treasury Services plc	\$200,000	3.63%	21/9/2023	215,428	0.02%
HSBC Holdings plc	\$200,000	4.88%	14/1/2022	212,634	0.02%
Reynolds American, Inc.	\$200,000	4.00%	12/6/2022	211,300	0.02%
Standard Chartered plc	\$200,000	5.70%	25/1/2022	210,752	0.02%
Diageo Capital plc	\$200,000	2.13%	24/10/2024	210,170	0.02%
Standard Chartered plc^	\$200,000	3.89%	15/3/2024	209,901	0.02%
Hutchison Whampoa International 11 Ltd.	\$200,000	4.63%	13/1/2022	209,522	0.02%
Santander UK Group Holdings plc^	\$200,000	3.37%	5/1/2024	209,203	0.02%
HSBC Holdings plc^	\$200,000	3.03%	22/11/2023	208,250	0.02%
BG Energy Capital plc	\$200,000	4.00%	15/10/2021	207,497	0.02%
Standard Chartered plc^	\$200,000	4.25%	20/1/2023	207,451	0.02%
Santander UK Group Holdings plc	\$200,000	3.57%	10/1/2023	206,990	0.02%
Barclays plc	\$200,000	3.68%	10/1/2023	206,958	0.02%
Lloyds Banking Group plc	\$200,000	3.00%	11/1/2022	206,233	0.02%
Nationwide Building Society	\$200,000	2.00%	27/1/2023	205,958	0.02%
Anglian Water Services Financing plc	£150,000	5.84%	30/7/2022	203,925	0.02%
Standard Chartered plc^	\$200,000	2.74%	10/9/2022	202,903	0.02%
SSE plc^	\$200,000	4.75%	16/9/2022	202,000	0.02%
Lloyds Banking Group plc^	\$200,000	1.33%	15/6/2023	200,406	0.02%
easyJet plc	€200,000	1.13%	18/10/2023	195,990	0.02%
Hammerson plc	€200,000	1.75%	15/3/2023	190,936	0.01%
BAT Capital Corp.	\$175,000	2.79%	6/9/2024	183,716	0.01%
AstraZeneca plc	\$175,000	2.38%	12/6/2022	180,663	0.01%
HSBC Holdings plc	CA(\$235,000	3.20%	5/12/2023	180,482	0.01%
Lloyds Banking Group plc	€150,000	0.75%	9/11/2021	169,084	0.01%
Vodafone Group plc	\$150,000	2.95%	19/2/2023	157,858	0.01%
BAT International Finance plc	\$150,000	3.25%	7/6/2022	156,359	0.01%
Lloyds Bank plc	£100,000	7.50%	15/4/2024	152,139	0.01%
Unilever Capital Corp.	\$150,000	1.38%	28/7/2021	151,632	0.01%
BAT International Finance plc	£100,000	7.25%	12/3/2024	149,596	0.01%
Eastern Power Networks plc	£100,000	5.75%	8/3/2024	144,788	0.01%
Linde Finance BV	£100,000	5.88%	24/4/2023	141,588	0.01%
Prudential plc	£100,000	6.88%	20/1/2023	141,189	0.01%
Thames Water Utilities Finance plc	£100,000	4.00%	19/6/2025	138,859	0.01%
London Power Networks plc	£100,000	5.13%	31/3/2023	137,484	0.01%
Friends Life Holdings plc	£100,000	8.25%	21/4/2022	137,334	0.01%
Western Power Distribution West Midlands plc	£100,000	3.88%	17/10/2024	137,023	0.01%
SSE plc	£100,000	5.88%	22/9/2022	136,974	0.01%
RL Finance Bonds No. 2 plc^	£100,000	6.13%	30/11/2043	135,839	0.01%
Motability Operations Group plc	£100,000	5.38%	28/6/2022	134,523	0.01%
Gatwick Funding Ltd.	£100,000	5.25%	23/1/2024	134,316	0.01%
Legal & General Group plc^	£100,000	10.00%	23/7/2041	134,066	0.01%
Scottish Widows Ltd.	£100,000	5.50%	16/6/2023	133,868	0.01%
Firstgroup plc	£100,000	6.88%	18/9/2024	133,694	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Tesco plc	£100,000	6.13%	24/2/2022	133,346	0.01%
Manchester Airport Group Funding plc	£100,000	4.13%	2/4/2024	131,336	0.01%
BAE Systems plc	£100,000	4.13%	8/6/2022	130,527	0.01%
Rothsay Life plc^	£100,000	5.50%	17/9/2029	130,374	0.01%
Lendlease Europe Finance plc	£100,000	6.13%	12/10/2021	129,065	0.01%
Yorkshire Building Society^	£100,000	3.00%	18/4/2025	128,493	0.01%
SSE plc	£100,000	4.25%	14/9/2021	128,302	0.01%
Investec plc	£100,000	4.50%	5/5/2022	127,593	0.01%
Aviva plc^	€100,000	6.13%	5/7/2043	126,839	0.01%
Close Brothers Group plc	£100,000	2.75%	26/4/2023	126,747	0.01%
Severn Trent Utilities Finance plc	£100,000	1.63%	4/12/2022	125,713	0.01%
Barclays plc^	£100,000	2.38%	6/10/2023	125,034	0.01%
BP Capital Markets plc	£100,000	1.18%	12/8/2023	124,796	0.01%
Liberty Living Finance plc	£100,000	2.63%	28/11/2024	124,726	0.01%
SSE plc^	£100,000	3.63%	16/9/2077	123,869	0.01%
Vodafone Group plc	€100,000	5.38%	6/6/2022	123,569	0.01%
BP Capital Markets plc	€100,000	2.52%	7/4/2028	123,488	0.01%
Barclays Bank plc	€100,000	6.63%	30/3/2022	122,393	0.01%
Kennedy Wilson Europe Real Estate Ltd.	£100,000	3.95%	30/6/2022	119,777	0.01%
WPP Finance 2013	€100,000	3.00%	20/11/2023	119,458	0.01%
Investec Bank plc^	£100,000	4.25%	24/7/2028	118,708	0.01%
Heathrow Funding Ltd.	CA(\$155,000)	3.25%	21/5/2025	117,704	0.01%
BAT International Finance plc	€100,000	2.38%	19/1/2023	117,139	0.01%
BAT International Finance plc	€100,000	3.63%	9/11/2021	116,720	0.01%
Unilever NV	€100,000	1.00%	3/6/2023	115,986	0.01%
Barclays plc	€100,000	1.88%	8/12/2023	115,940	0.01%
SSE plc	€100,000	2.38%	10/2/2022	115,910	0.01%
Mondi Finance plc	€100,000	1.50%	15/4/2024	115,206	0.01%
BP Capital Markets plc	€100,000	1.12%	25/1/2024	115,094	0.01%
Annington Funding plc	€100,000	1.65%	12/7/2024	114,996	0.01%
RELX Finance BV	€100,000	1.00%	22/3/2024	114,822	0.01%
BG Energy Capital plc	€100,000	1.25%	21/11/2022	114,212	0.01%
Sky Ltd.	€100,000	1.50%	15/9/2021	114,010	0.01%
Leeds Building Society	€100,000	1.38%	5/5/2022	114,004	0.01%
Nationwide Building Society	€100,000	0.63%	19/4/2023	113,905	0.01%
Unilever NV	€100,000	0.38%	14/2/2023	113,761	0.01%
Hutchison Whampoa Finance 14 Ltd.	€100,000	1.38%	31/10/2021	113,553	0.01%
CK Hutchison Finance 16 Ltd.	€100,000	1.25%	6/4/2023	113,539	0.01%
BP Capital Markets plc	€100,000	0.83%	19/9/2024	113,506	0.01%
Compass Group International BV	€100,000	0.63%	3/7/2024	113,311	0.01%
Coca-Cola European Partners plc	€100,000	0.75%	24/2/2022	113,267	0.01%
British Telecommunications plc	€100,000	0.50%	23/6/2022	112,767	0.01%
Diageo Finance plc	€100,000	0.25%	22/10/2021	112,381	0.01%
Standard Chartered plc^	€100,000	0.75%	3/10/2023	112,037	0.01%
NatWest Markets plc	€100,000	1.00%	28/5/2024	111,768	0.01%
Lloyds Banking Group plc^	€100,000	0.63%	15/1/2024	111,551	0.01%
WPP Finance 2016	€100,000	1.38%	20/3/2025	111,493	0.01%
Reynolds American, Inc.	\$100,000	4.85%	15/9/2023	111,412	0.01%
G4S International Finance plc	€100,000	1.50%	9/1/2023	111,331	0.01%
NGG Finance plc^	€100,000	1.63%	5/12/2079	110,129	0.01%
Informa plc	€100,000	1.50%	5/7/2023	110,077	0.01%
BP Capital Markets plc	\$100,000	3.99%	26/9/2023	109,676	0.01%
Lloyds Banking Group plc	\$100,000	3.90%	12/3/2024	108,832	0.01%
Standard Chartered plc	\$100,000	5.20%	26/1/2024	108,341	0.01%
Unilever Capital Corp.	\$100,000	2.60%	5/5/2024	106,739	0.01%
Diageo Capital plc	\$100,000	2.63%	29/4/2023	105,324	0.01%
Unilever Capital Corp.	\$100,000	3.00%	7/3/2022	104,115	0.01%
Heathrow Funding Ltd.	\$100,000	4.88%	15/7/2021	102,200	0.01%
Lloyds Banking Group plc	\$100,000	3.10%	6/7/2021	101,876	0.01%
Rolls-Royce plc	€100,000	0.88%	9/5/2024	101,474	0.01%
Nationwide Building Society	\$100,000	2.45%	27/7/2021	101,369	0.01%
United Utilities Water Ltd.	£75,000	5.75%	25/3/2022	100,612	0.01%
GlaxoSmithKline Capital, Inc.	\$95,000	2.80%	18/3/2023	100,451	0.01%
easyJet plc	€100,000	1.75%	9/2/2023	100,204	0.01%
BP Capital Markets plc	\$86,000	3.51%	17/3/2025	95,126	0.01%
BP Capital Markets plc	CA(\$110,000)	3.47%	15/5/2025	87,104	0.01%
AstraZeneca plc	\$75,000	3.50%	17/8/2023	81,094	0.01%
Lloyds Banking Group plc	CA(\$100,000)	3.50%	3/2/2025	77,430	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Yorkshire Water Finance plc	£50,000	6.59%	21/2/2023	70,848	0.00%
BP Capital Markets plc	\$50,000	3.54%	4/11/2024	54,940	0.00%
CNH Industrial NV	\$50,000	4.50%	15/8/2023	53,875	0.00%
WPP Finance 2010	\$50,000	3.75%	19/9/2024	53,838	0.00%
BAE Systems plc	\$50,000	4.75%	11/10/2021	52,182	0.00%
TechnipFMC plc	\$50,000	3.45%	1/10/2022	50,854	0.00%
Unilever Capital Corp.	\$25,000	3.25%	7/3/2024	27,183	0.00%
RELX Capital, Inc.	\$25,000	3.50%	16/3/2023	26,617	0.00%
Nvent Finance Sarl	\$25,000	3.95%	15/4/2023	25,750	0.00%
				<b>101,292,907</b>	<b>8.31%</b>
<b>United States 46.16% (2019: 43.86%)</b>					
US Treasury Note	\$5,360,000	0.25%	15/6/2023	5,371,725	0.44%
Toyota Motor Credit Corp.	\$2,150,000	2.60%	11/1/2022	2,211,630	0.18%
Otis Worldwide Corp.	\$2,017,000	2.06%	5/4/2025	2,106,605	0.17%
Morgan Stanley	\$1,900,000	2.63%	17/11/2021	1,952,284	0.16%
Capital One Financial Corp.	\$1,775,000	2.60%	11/5/2023	1,859,140	0.15%
AbbVie, Inc.	\$1,700,000	3.45%	15/3/2022	1,768,473	0.15%
Oracle Corp. <sup>1</sup>	\$1,725,000	1.90%	15/9/2021	1,754,189	0.14%
Bank of America Corp. <sup>^</sup>	\$1,569,000	3.00%	20/12/2023	1,645,159	0.14%
Goldman Sachs Group, Inc.	\$1,500,000	3.50%	1/4/2025	1,644,594	0.13%
CVS Health Corp.	\$1,443,000	4.10%	25/3/2025	1,625,705	0.13%
AbbVie, Inc.	\$1,475,000	3.75%	14/11/2023	1,605,958	0.13%
T-Mobile USA, Inc.	\$1,460,000	3.50%	15/4/2025	1,588,854	0.13%
Morgan Stanley	\$1,460,000	4.10%	22/5/2023	1,573,432	0.13%
Wells Fargo & Co. <sup>^</sup>	\$1,450,000	2.19%	30/4/2026	1,498,824	0.12%
Goldman Sachs Group, Inc.	\$1,325,000	4.00%	3/3/2024	1,460,534	0.12%
MPLX LP	\$1,250,000	4.88%	1/12/2024	1,389,063	0.11%
Southwest Airlines Co.	\$1,350,000	4.75%	4/5/2023	1,388,813	0.11%
Texas Instruments, Inc.	\$1,350,000	1.38%	12/3/2025	1,385,930	0.11%
AT&T, Inc.	\$1,250,000	3.40%	15/5/2025	1,369,259	0.11%
JPMorgan Chase & Co. <sup>^</sup>	\$1,300,000	3.21%	1/4/2023	1,350,434	0.11%
Goldman Sachs Group, Inc.	\$1,250,000	5.75%	24/1/2022	1,348,489	0.11%
Wells Fargo & Co.	\$1,275,000	3.50%	8/3/2022	1,335,582	0.11%
CVS Health Corp.	\$1,225,000	3.70%	9/3/2023	1,313,841	0.11%
Bank of America Corp. <sup>^</sup>	\$1,300,000	1.32%	19/6/2026	1,303,250	0.11%
Bristol-Myers Squibb Co.	\$1,200,000	2.90%	26/7/2024	1,298,035	0.11%
Wells Fargo Bank NA <sup>^</sup>	\$1,275,000	2.08%	9/9/2022	1,293,948	0.11%
Schlumberger Investment SA	\$1,250,000	2.40%	1/8/2022	1,276,364	0.10%
Wells Fargo & Co. <sup>^</sup>	\$1,227,500	2.41%	30/10/2025	1,275,316	0.10%
AbbVie, Inc.	\$1,200,000	2.90%	6/11/2022	1,256,876	0.10%
Exxon Mobil Corp.	\$1,150,000	2.99%	19/3/2025	1,248,443	0.10%
JPMorgan Chase & Co.	\$1,100,000	3.88%	10/9/2024	1,216,831	0.10%
DXC Technology Co.	\$1,150,000	4.00%	15/4/2023	1,202,998	0.10%
Raytheon Technologies Corp.	\$1,165,000	2.80%	15/3/2022	1,200,947	0.10%
Williams Cos, Inc.	\$1,150,000	3.60%	15/3/2022	1,194,563	0.10%
Bank of America Corp.	\$1,075,000	4.20%	26/8/2024	1,193,113	0.10%
AbbVie, Inc.	\$1,125,000	2.60%	21/11/2024	1,189,554	0.10%
PepsiCo, Inc.	\$1,175,000	0.75%	1/5/2023	1,185,624	0.10%
VMware, Inc.	\$1,085,000	4.50%	15/5/2025	1,182,230	0.10%
Morgan Stanley <sup>^</sup>	\$1,125,000	2.19%	28/4/2026	1,168,617	0.10%
PacifiCorp	\$1,125,000	2.95%	1/2/2022	1,164,231	0.10%
Wells Fargo & Co.	\$1,120,000	3.07%	24/1/2023	1,160,037	0.10%
Boston Scientific Corp.	\$1,100,000	1.90%	1/6/2025	1,139,224	0.09%
CVS Health Corp.	\$1,080,000	3.50%	20/7/2022	1,137,802	0.09%
Wells Fargo & Co.	\$1,040,000	3.75%	24/1/2024	1,136,021	0.09%
Wells Fargo & Co. <sup>^</sup>	\$1,100,000	2.16%	11/2/2026	1,133,002	0.09%
Goldman Sachs Group, Inc.	\$1,075,000	5.25%	27/7/2021	1,128,735	0.09%
Goldman Sachs Group, Inc. <sup>^</sup>	\$1,100,000	2.88%	31/10/2022	1,127,607	0.09%
Exxon Mobil Corp.	€1,000,000	0.14%	26/6/2024	1,121,892	0.09%
Dell International LLC/EMC Corp.	\$1,025,000	5.45%	15/6/2023	1,121,158	0.09%
Raytheon Technologies Corp.	\$1,014,000	3.65%	16/8/2023	1,099,494	0.09%
Bank of America Corp.	€950,000	1.63%	14/9/2022	1,097,762	0.09%
Oracle Corp. <sup>1</sup>	\$1,050,000	2.50%	15/10/2022	1,097,590	0.09%
Altria Group, Inc.	\$1,000,000	3.80%	14/2/2024	1,091,444	0.09%
Boeing Co.	\$1,000,000	4.88%	1/5/2025	1,089,914	0.09%
Citigroup, Inc.	\$1,025,000	4.50%	14/1/2022	1,084,042	0.09%
Apple, Inc. <sup>1</sup>	\$1,050,000	1.70%	11/9/2022	1,081,705	0.09%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Truist Bank	\$1,025,000	2.15%	6/12/2024	1,078,819	0.09%
Oracle Corp.	\$1,025,000	2.63%	15/2/2023	1,077,272	0.09%
Bank of America Corp.	\$1,050,000	2.50%	21/10/2022	1,074,879	0.09%
CSX Corp.	\$975,000	3.40%	1/8/2024	1,073,655	0.09%
Citigroup, Inc.^	\$1,000,000	3.11%	8/4/2026	1,072,165	0.09%
JPMorgan Chase & Co.^	\$1,030,000	2.08%	22/4/2026	1,067,335	0.09%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$1,000,000	4.46%	23/7/2022	1,066,714	0.09%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$925,000	5.13%	1/4/2025	1,066,001	0.09%
Bank of America Corp.	\$1,000,000	3.30%	11/1/2023	1,065,036	0.09%
Apple, Inc.	€900,000	1.38%	17/1/2024	1,064,822	0.09%
AutoZone, Inc.	\$950,000	3.63%	15/4/2025	1,062,548	0.09%
Constellation Brands, Inc.	\$1,000,000	3.20%	15/2/2023	1,059,486	0.09%
Juniper Networks, Inc. <sup>1</sup>	\$950,000	4.50%	15/3/2024	1,053,212	0.09%
Verizon Communications, Inc.	\$950,000	3.50%	1/11/2024	1,045,678	0.09%
Expedia Group, Inc.	\$1,000,000	7.00%	1/5/2025	1,045,000	0.09%
Apple, Inc. <sup>1</sup>	\$1,000,000	2.70%	13/5/2022	1,042,503	0.09%
Bristol-Myers Squibb Co.	\$950,000	3.63%	15/5/2024	1,038,153	0.09%
JPMorgan Chase & Co.	\$975,000	4.50%	24/1/2022	1,035,367	0.09%
Walmart, Inc.	\$945,000	3.40%	26/6/2023	1,026,835	0.08%
Trinity Acquisition plc	€900,000	2.13%	26/5/2022	1,021,915	0.08%
General Motors Financial Co., Inc.	\$1,000,000	3.45%	14/1/2022	1,017,196	0.08%
Energy Transfer Operating LP	\$950,000	5.20%	1/2/2022	995,125	0.08%
CVS Health Corp.	\$950,000	2.75%	1/12/2022	991,410	0.08%
General Motors Financial Co., Inc.	\$950,000	4.00%	15/1/2025	987,442	0.08%
State Street Corp.^	\$950,000	2.83%	30/3/2023	986,259	0.08%
American Express Co.	\$950,000	2.50%	1/8/2022	983,860	0.08%
Sabine Pass Liquefaction LLC	\$900,000	5.63%	15/4/2023	983,250	0.08%
JPMorgan Chase & Co.^	\$925,000	2.01%	13/3/2026	957,375	0.08%
Mosaic Co.	\$935,000	3.25%	15/11/2022	957,009	0.08%
Citibank NA	\$875,000	3.65%	23/1/2024	956,858	0.08%
Prudential Financial, Inc.^	\$895,000	5.63%	15/6/2043	950,938	0.08%
Visa, Inc.	\$900,000	2.80%	14/12/2022	949,651	0.08%
JPMorgan Chase & Co.	€800,000	2.75%	24/8/2022	946,377	0.08%
Bank of America Corp.	\$850,000	4.00%	1/4/2024	938,943	0.08%
Upjohn, Inc.	\$925,000	1.13%	22/6/2022	930,574	0.08%
US Bancorp	\$850,000	3.38%	5/2/2024	928,265	0.08%
Morgan Stanley	\$875,000	3.13%	23/1/2023	927,381	0.08%
Walmart, Inc.	€800,000	1.90%	8/4/2022	925,370	0.08%
Procter & Gamble Co.	\$850,000	2.45%	25/3/2025	922,600	0.08%
McDonald's Corp.	€800,000	1.00%	15/11/2023	919,993	0.08%
Morgan Stanley^	\$850,000	3.74%	24/4/2024	916,237	0.08%
Wells Fargo & Co.^	\$900,000	1.65%	2/6/2024	912,417	0.07%
Honeywell International, Inc.	\$888,000	1.35%	1/6/2025	911,901	0.07%
Berkshire Hathaway, Inc.	€800,000	0.63%	17/1/2023	910,681	0.07%
Delta Air Lines, Inc.	\$875,000	7.00%	1/5/2025	905,625	0.07%
Alexandria Real Estate Equities, Inc.	\$820,000	3.45%	30/4/2025	905,529	0.07%
Apple, Inc.	\$875,000	2.50%	9/2/2022	903,901	0.07%
Pacific Gas & Electric Co.	\$900,000	1.75%	16/6/2022	900,992	0.07%
Citizens Bank NA	\$850,000	2.25%	28/4/2025	900,809	0.07%
General Motors Financial Co., Inc.	\$850,000	4.35%	9/4/2025	895,529	0.07%
Gilead Sciences, Inc. <sup>1</sup>	\$850,000	3.25%	1/9/2022	895,526	0.07%
Microsoft Corp.	\$850,000	2.00%	8/8/2023	889,555	0.07%
Bank of America Corp.	\$800,000	4.00%	22/1/2025	882,558	0.07%
Wells Fargo & Co.	\$845,000	2.63%	22/7/2022	879,770	0.07%
JPMorgan Chase & Co.^	\$800,000	4.02%	5/12/2024	878,990	0.07%
Microsoft Corp.	\$850,000	2.38%	12/2/2022	877,952	0.07%
Goldman Sachs Group, Inc.	€700,000	3.38%	27/3/2025	875,941	0.07%
MetLife, Inc.	\$800,000	3.00%	1/3/2025	875,029	0.07%
Shire Acquisitions Investments Ireland DAC	\$825,000	2.88%	23/9/2023	873,938	0.07%
Cigna Corp.	\$800,000	3.25%	15/4/2025	873,076	0.07%
Intel Corp.	\$775,000	3.40%	25/3/2025	868,957	0.07%
Constellation Brands, Inc.	\$750,000	4.75%	15/11/2024	865,895	0.07%
Citigroup, Inc.^	\$800,000	3.35%	24/4/2025	864,029	0.07%
Altria Group, Inc.	\$825,000	2.85%	9/8/2022	859,478	0.07%
HP, Inc.	\$800,000	4.05%	15/9/2022	856,550	0.07%
PepsiCo, Inc.	\$800,000	2.25%	19/3/2025	855,039	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fiserv, Inc.	\$800,000	2.75%	1/7/2024	853,038	0.07%
Berkshire Hathaway, Inc.	\$805,000	2.75%	15/3/2023	851,559	0.07%
Toyota Motor Credit Corp.	\$785,000	3.45%	20/9/2023	850,740	0.07%
BP Capital Markets America, Inc.	\$800,000	2.94%	6/4/2023	846,322	0.07%
Apple, Inc.	\$800,000	2.40%	3/5/2023	845,649	0.07%
Amazon.com, Inc.	\$800,000	2.50%	29/11/2022	837,826	0.07%
Merck & Co., Inc.	\$761,000	2.75%	10/2/2025	823,786	0.07%
Truist Financial Corp.	\$775,000	2.50%	1/8/2024	823,686	0.07%
Keurig Dr Pepper, Inc.	\$750,000	4.06%	25/5/2023	817,205	0.07%
Nasdaq, Inc.	€700,000	1.75%	19/5/2023	816,183	0.07%
Walgreen Co.	\$775,000	3.10%	15/9/2022	812,124	0.07%
Wells Fargo Bank NA	\$750,000	3.55%	14/8/2023	810,833	0.07%
AT&T, Inc.	\$771,000	2.63%	1/12/2022	801,747	0.07%
American Tower Corp.	\$750,000	3.50%	31/1/2023	801,379	0.07%
Dollar General Corp.	\$750,000	3.25%	15/4/2023	800,427	0.07%
Merck & Co., Inc. <sup>1</sup>	\$775,000	2.35%	10/2/2022	799,189	0.07%
Amgen, Inc.	€700,000	1.25%	25/2/2022	798,614	0.07%
JPMorgan Chase & Co.	€700,000	0.63%	25/1/2024	792,573	0.07%
Metropolitan Life Global Funding I	€700,000	0.38%	9/4/2024	789,881	0.06%
Philip Morris International, Inc.	€700,000	0.63%	8/11/2024	789,476	0.06%
Goldman Sachs Group, Inc.	\$775,000	3.00%	26/4/2022	785,738	0.06%
GE Capital Funding LLC	\$750,000	3.45%	15/5/2025	784,821	0.06%
Welltower, Inc.	\$730,000	3.63%	15/3/2024	778,049	0.06%
Bank of America Corp. <sup>^</sup>	\$750,000	2.02%	13/2/2026	775,871	0.06%
Mondelez International Holdings Netherlands BV	\$750,000	2.00%	28/10/2021	763,043	0.06%
Citigroup, Inc. <sup>^</sup>	\$750,000	1.68%	15/5/2024	762,093	0.06%
Truist Bank	\$750,000	1.25%	9/3/2023	761,151	0.06%
Bank of America Corp. <sup>^</sup>	\$700,000	3.46%	15/3/2025	758,654	0.06%
Morgan Stanley	\$725,000	2.75%	19/5/2022	753,042	0.06%
Citigroup, Inc. <sup>^</sup>	\$725,000	3.14%	24/1/2023	749,771	0.06%
Exxon Mobil Corp.	\$725,000	1.57%	15/4/2023	742,476	0.06%
Intel Corp.	\$700,000	2.70%	15/12/2022	740,466	0.06%
Verizon Communications, Inc.	\$650,000	5.15%	15/9/2023	740,238	0.06%
Boeing Co.	\$700,000	4.51%	1/5/2023	739,474	0.06%
Cisco Systems, Inc. <sup>1</sup>	\$725,000	1.85%	20/9/2021	737,842	0.06%
JPMorgan Chase & Co.	\$700,000	2.70%	18/5/2023	737,468	0.06%
QUALCOMM, Inc.	\$700,000	3.00%	20/5/2022	731,460	0.06%
US Bank NA	\$700,000	2.65%	23/5/2022	728,887	0.06%
Procter & Gamble Co. <sup>1</sup>	\$700,000	2.15%	11/8/2022	726,389	0.06%
Nuveen Finance LLC	\$645,000	4.13%	1/11/2024	725,501	0.06%
Bank of America Corp. <sup>^</sup>	\$700,000	3.12%	20/1/2023	724,986	0.06%
Bank of New York Mellon Corp.	\$700,000	3.55%	23/9/2021	724,749	0.06%
Bank of New York Mellon Corp.	\$700,000	1.60%	24/4/2025	724,440	0.06%
Oracle Corp.	\$700,000	2.50%	15/5/2022	723,736	0.06%
Altria Group, Inc.	\$650,000	4.00%	31/1/2024	716,769	0.06%
Cheniere Corpus Christi Holdings LLC	\$639,000	5.88%	31/3/2025	716,479	0.06%
Chevron Corp.	\$700,000	1.14%	11/5/2023	711,600	0.06%
American Honda Finance Corp.	€600,000	1.95%	18/10/2024	710,353	0.06%
Tyson Foods, Inc.	\$650,000	3.90%	28/9/2023	709,021	0.06%
Marriott International, Inc.	\$650,000	5.75%	1/5/2025	707,688	0.06%
Healthpeak Properties, Inc.	\$654,000	3.40%	1/2/2025	706,834	0.06%
Goldman Sachs Group, Inc.	\$640,000	3.85%	8/7/2024	705,676	0.06%
Bayer US Finance LLC	\$650,000	3.38%	8/10/2024	705,295	0.06%
AT&T, Inc.	\$675,000	3.20%	1/3/2022	704,711	0.06%
Bank of America Corp.	€600,000	1.38%	26/3/2025	701,670	0.06%
John Deere Cash Management SA	€600,000	1.38%	2/4/2024	699,255	0.06%
Unum Group	\$650,000	4.50%	15/3/2025	698,143	0.06%
General Motors Financial Co., Inc.	\$700,000	2.90%	26/2/2025	696,060	0.06%
Waste Management, Inc.	\$680,000	2.95%	15/6/2024	695,109	0.06%
Walmart, Inc.	\$640,000	2.65%	15/12/2024	693,033	0.06%
US Bancorp	\$650,000	2.40%	30/7/2024	690,634	0.06%
AbbVie, Inc.	€600,000	1.25%	1/6/2024	688,109	0.06%
Bank of America Corp. <sup>^</sup>	\$645,000	3.55%	5/3/2024	686,786	0.06%
Ameriprise Financial, Inc.	\$660,000	3.00%	22/3/2022	686,440	0.06%
American International Group, Inc.	\$650,000	2.50%	30/6/2025	686,175	0.06%
Goldman Sachs Group, Inc.	€600,000	1.38%	15/5/2024	685,887	0.06%
Wells Fargo & Co. <sup>^</sup>	€600,000	1.34%	4/5/2025	685,629	0.06%
Discovery Communications LLC	\$650,000	2.95%	20/3/2023	684,205	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Exelon Generation Co. LLC	\$650,000	4.25%	15/6/2022	683,543	0.06%
Coca-Cola Co.	€600,000	0.50%	8/3/2024	683,130	0.06%
Oracle Corp.	\$636,000	2.50%	1/4/2025	681,829	0.06%
JPMorgan Chase & Co.^	\$635,000	3.22%	1/3/2025	681,810	0.06%
Morgan Stanley	€600,000	1.00%	2/12/2022	681,386	0.06%
Citigroup, Inc.	\$650,000	2.70%	27/10/2022	678,430	0.06%
Equitable Holdings, Inc.	\$635,000	3.90%	20/4/2023	677,841	0.06%
Broadcom, Inc.	\$600,000	4.70%	15/4/2025	675,521	0.06%
AT&T, Inc.	\$650,000	3.00%	15/2/2022	674,375	0.06%
American Honda Finance Corp.	\$650,000	1.95%	10/5/2023	671,605	0.06%
Morgan Stanley	\$600,000	3.70%	23/10/2024	665,192	0.05%
Apple, Inc.	\$625,000	2.85%	23/2/2023	663,691	0.05%
Shire Acquisitions Investments Ireland DAC	\$650,000	2.40%	23/9/2021	662,590	0.05%
Home Depot, Inc.	\$595,000	3.75%	15/2/2024	658,995	0.05%
PNC Financial Services Group, Inc.	\$625,000	2.85%	9/11/2022	657,810	0.05%
JPMorgan Chase & Co.^	\$625,000	2.30%	15/10/2025	653,125	0.05%
BP Capital Markets America, Inc.	\$600,000	3.19%	6/4/2025	652,061	0.05%
Crown Castle International Corp.	\$610,000	3.15%	15/7/2023	648,736	0.05%
Valero Energy Corp.	\$625,000	2.70%	15/4/2023	648,410	0.05%
Raytheon Technologies Corp.	\$600,000	3.70%	15/12/2023	646,421	0.05%
Northrop Grumman Corp.	\$598,000	2.93%	15/1/2025	645,974	0.05%
Aon plc	\$590,000	4.00%	27/11/2023	644,960	0.05%
Ryder System, Inc.	\$625,000	2.50%	1/9/2024	643,881	0.05%
Exxon Mobil Corp.	\$625,000	2.40%	6/3/2022	642,682	0.05%
American Express Co.	\$600,000	3.40%	27/2/2023	641,195	0.05%
FirstEnergy Transmission LLC	\$575,000	4.35%	15/1/2025	641,072	0.05%
Anthem, Inc.	\$605,000	2.38%	15/1/2025	640,902	0.05%
General Motors Financial Co., Inc.	\$625,000	3.55%	8/7/2022	639,603	0.05%
AbbVie, Inc.	\$625,000	2.15%	19/11/2021	636,126	0.05%
International Business Machines Corp.	\$575,000	3.63%	12/2/2024	632,880	0.05%
Charles Schwab Corp.	\$600,000	2.65%	25/1/2023	631,438	0.05%
John Deere Capital Corp.	\$559,000	3.45%	13/3/2025	625,196	0.05%
Abbott Laboratories	\$574,000	3.40%	30/11/2023	625,055	0.05%
Wells Fargo & Co.	£500,000	1.38%	30/6/2022	619,930	0.05%
Goldman Sachs Group, Inc.^	\$575,000	3.27%	29/9/2025	618,114	0.05%
Apple, Inc.	\$595,000	2.15%	9/2/2022	612,095	0.05%
DuPont de Nemours, Inc.	\$600,000	2.17%	1/5/2023	611,242	0.05%
Chubb INA Holdings, Inc.	€550,000	0.30%	15/12/2024	610,462	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$550,000	4.50%	1/2/2024	608,684	0.05%
Apple, Inc.	\$550,000	3.45%	6/5/2024	607,721	0.05%
Ares Capital Corp.	\$595,000	4.20%	10/6/2024	605,412	0.05%
Oracle Corp. <sup>1</sup>	\$575,000	2.40%	15/9/2023	604,530	0.05%
Bank of America Corp.	€500,000	2.38%	19/6/2024	603,412	0.05%
ViacomCBS, Inc.	\$525,000	4.75%	15/5/2025	600,271	0.05%
JPMorgan Chase & Co.^	\$550,000	3.80%	23/7/2024	596,342	0.05%
Air Lease Corp.	\$600,000	2.63%	1/7/2022	595,481	0.05%
Apple, Inc.	\$575,000	2.30%	11/5/2022	594,679	0.05%
Omega Healthcare Investors, Inc.	\$575,000	4.38%	1/8/2023	594,271	0.05%
Toyota Motor Credit Corp.	\$550,000	2.90%	17/4/2024	593,420	0.05%
Citigroup, Inc.	€500,000	1.75%	28/1/2025	593,387	0.05%
Coca-Cola Co.	AU(\$800,000)	3.25%	11/6/2024	592,041	0.05%
Goldman Sachs Group, Inc.	€500,000	2.13%	30/9/2024	591,633	0.05%
Morgan Stanley	€500,000	1.75%	30/1/2025	590,727	0.05%
Sabine Pass Liquefaction LLC	\$525,000	5.75%	15/5/2024	590,625	0.05%
Danaher Corp.	€500,000	1.70%	30/3/2024	587,638	0.05%
Wells Fargo & Co.	€500,000	2.63%	16/8/2022	586,728	0.05%
Harley-Davidson Financial Services, Inc.	€500,000	3.88%	19/5/2023	586,503	0.05%
JPMorgan Chase & Co.	\$550,000	3.25%	23/9/2022	582,276	0.05%
Broadcom, Inc.	\$541,000	3.46%	15/9/2026	580,697	0.05%
Goldman Sachs Group, Inc.	\$575,000	2.35%	15/11/2021	577,878	0.05%
Wells Fargo & Co.	\$525,000	4.48%	16/1/2024	576,669	0.05%
Kinder Morgan, Inc.	\$514,000	4.30%	1/6/2025	575,507	0.05%
Marsh & McLennan Cos, Inc.	\$520,000	3.88%	15/3/2024	575,231	0.05%
Boston Scientific Corp.	\$550,000	3.38%	15/5/2022	575,023	0.05%
Eastman Chemical Co.	€500,000	1.50%	26/5/2023	571,973	0.05%
Caterpillar, Inc.	\$550,000	2.60%	26/6/2022	571,584	0.05%
Goldman Sachs Group, Inc.^	\$550,000	2.91%	24/7/2023	571,297	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Apple, Inc.	\$525,000	3.00%	9/2/2024	567,917	0.05%
Howmet Aerospace, Inc.	\$550,000	5.13%	1/10/2024	567,875	0.05%
International Business Machines Corp. <sup>1</sup>	\$525,000	3.00%	15/5/2024	567,520	0.05%
International Business Machines Corp.	€500,000	0.38%	31/1/2023	563,679	0.05%
Eaton Corp.	\$535,000	2.75%	2/11/2022	562,642	0.05%
JPMorgan Chase & Co. <sup>^</sup>	\$525,000	3.56%	23/4/2024	561,016	0.05%
Air Lease Corp.	\$590,000	2.30%	1/2/2025	560,380	0.05%
Metropolitan Life Global Funding I	€500,000	0.00%	23/9/2022	559,941	0.05%
Anthem, Inc.	\$535,000	3.13%	15/5/2022	559,700	0.05%
HCA, Inc.	\$500,000	5.00%	15/3/2024	556,065	0.05%
General Electric Co.	€500,000	0.38%	17/5/2022	555,944	0.05%
WRKCo, Inc.	\$500,000	3.75%	15/3/2025	554,905	0.05%
Verizon Communications, Inc.	\$500,000	3.38%	15/2/2025	554,727	0.05%
Chubb INA Holdings, Inc.	\$500,000	3.15%	15/3/2025	553,097	0.05%
Aflac, Inc.	\$500,000	3.25%	17/3/2025	553,021	0.05%
Walmart, Inc.	\$525,000	2.55%	11/4/2023	552,711	0.05%
AbbVie, Inc.	\$500,000	3.60%	14/5/2025	552,497	0.05%
Bank of America Corp.	\$500,000	4.13%	22/1/2024	552,435	0.05%
Morgan Stanley	\$500,000	3.88%	29/4/2024	552,351	0.05%
JPMorgan Chase & Co.	\$500,000	3.63%	13/5/2024	551,089	0.05%
QUALCOMM, Inc.	\$525,000	2.60%	30/1/2023	550,463	0.05%
Truist Financial Corp.	\$525,000	3.05%	20/6/2022	549,367	0.05%
ConocoPhillips Co.	\$500,000	3.35%	15/11/2024	545,895	0.04%
PepsiCo, Inc.	\$500,000	2.75%	30/4/2025	545,198	0.04%
JPMorgan Chase & Co.	\$500,000	3.13%	23/1/2025	543,643	0.04%
International Lease Finance Corp.	\$525,000	5.88%	15/8/2022	543,308	0.04%
Goldman Sachs Group, Inc.	\$500,000	3.63%	20/2/2024	543,108	0.04%
Amazon.com, Inc.	\$500,000	2.80%	22/8/2024	542,551	0.04%
International Business Machines Corp.	\$500,000	3.38%	1/8/2023	541,461	0.04%
General Electric Co.	€500,000	0.88%	17/5/2025	540,733	0.04%
Bank of America Corp. <sup>^</sup>	\$500,000	3.09%	1/10/2025	539,895	0.04%
Athene Global Funding	\$540,000	2.50%	14/1/2025	538,702	0.04%
McDonald's Corp.	\$500,000	3.35%	1/4/2023	535,822	0.04%
Target Corp.	\$500,000	2.25%	15/4/2025	535,259	0.04%
American Express Co.	\$494,000	3.00%	30/10/2024	534,101	0.04%
Lockheed Martin Corp.	\$500,000	3.10%	15/1/2023	531,709	0.04%
Energy Transfer Operating LP	\$500,000	4.25%	15/3/2023	527,500	0.04%
Prudential Financial, Inc.	\$475,000	3.50%	15/5/2024	524,706	0.04%
Burlington Northern Santa Fe LLC	\$500,000	3.05%	1/9/2022	523,656	0.04%
Microsoft Corp. <sup>1</sup>	\$485,000	2.88%	6/2/2024	523,459	0.04%
UnitedHealth Group, Inc.	\$500,000	2.38%	15/10/2022	523,151	0.04%
International Business Machines Corp.	\$500,000	2.85%	13/5/2022	522,958	0.04%
Microsoft Corp.	\$475,000	3.63%	15/12/2023	522,929	0.04%
Sempra Energy	\$500,000	2.90%	1/2/2023	522,467	0.04%
Microsoft Corp.	\$515,000	1.55%	8/8/2021	522,109	0.04%
Metropolitan Life Global Funding I	\$500,000	3.38%	11/1/2022	521,625	0.04%
PepsiCo, Inc.	\$500,000	2.75%	5/3/2022	520,780	0.04%
KeyBank NA	\$500,000	2.30%	14/9/2022	518,654	0.04%
McDonald's Corp.	\$500,000	2.63%	15/1/2022	516,216	0.04%
Dominion Energy, Inc.	\$485,000	3.07%	15/8/2024	515,329	0.04%
Citigroup, Inc.	\$461,000	4.40%	10/6/2025	515,206	0.04%
Thermo Fisher Scientific, Inc.	\$450,000	4.13%	25/3/2025	513,942	0.04%
Berkshire Hathaway Energy Co.	\$450,000	4.05%	15/4/2025	513,121	0.04%
Chevron Corp.	\$500,000	1.55%	11/5/2025	512,674	0.04%
Walt Disney Co. <sup>1</sup>	\$500,000	1.65%	1/9/2022	511,642	0.04%
Citigroup, Inc. <sup>^</sup>	\$500,000	2.31%	4/11/2022	509,952	0.04%
Pfizer, Inc.	\$475,000	3.00%	15/6/2023	508,811	0.04%
PNC Bank NA <sup>^</sup>	\$500,000	1.74%	24/2/2023	508,007	0.04%
Ally Financial, Inc.	\$495,000	4.13%	13/2/2022	507,375	0.04%
Booking Holdings, Inc.	\$450,000	4.10%	13/4/2025	505,097	0.04%
Enterprise Products Operating LLC	\$457,000	3.75%	15/2/2025	504,581	0.04%
Apple, Inc.	CA(\$) <sup>650,000</sup>	2.51%	19/8/2024	504,542	0.04%
Comcast Corp.	\$455,000	3.38%	15/2/2025	503,671	0.04%
Oracle Corp.	\$464,000	2.95%	15/11/2024	503,346	0.04%
Principal Life Global Funding II	\$500,000	1.25%	23/6/2025	502,464	0.04%
Mondelez International, Inc.	\$500,000	0.63%	1/7/2022	499,888	0.04%
AbbVie, Inc.	\$450,000	3.80%	15/3/2025	499,590	0.04%
Crown Castle International Corp.	\$450,000	5.25%	15/1/2023	498,883	0.04%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kinder Morgan, Inc.	\$475,000	3.15%	15/1/2023	497,563	0.04%
UnitedHealth Group, Inc.	\$480,000	2.88%	15/3/2022	496,173	0.04%
DuPont de Nemours, Inc.	\$450,000	4.21%	15/11/2023	493,447	0.04%
Illinois Tool Works, Inc.	\$450,000	3.50%	1/3/2024	491,839	0.04%
American Express Co.	\$450,000	3.70%	3/8/2023	489,672	0.04%
Citigroup, Inc.	\$475,000	2.90%	8/12/2021	489,208	0.04%
Air Lease Corp.	\$475,000	4.25%	1/2/2024	489,138	0.04%
Apple, Inc.	\$450,000	2.75%	13/1/2025	489,088	0.04%
General Motors Financial Co., Inc.	\$475,000	3.70%	9/5/2023	488,451	0.04%
Howmet Aerospace, Inc.	\$450,000	6.88%	1/5/2025	488,250	0.04%
Global Payments, Inc.	\$460,000	2.65%	15/2/2025	488,229	0.04%
John Deere Capital Corp.	\$475,000	1.95%	13/6/2022	487,989	0.04%
Microsoft Corp.	\$447,000	2.70%	12/2/2025	487,480	0.04%
Stanley Black & Decker, Inc.^	\$494,000	4.00%	15/3/2060	487,288	0.04%
Intel Corp. <sup>1</sup>	\$450,000	2.88%	11/5/2024	487,055	0.04%
Goldman Sachs Group, Inc.	\$446,000	3.50%	23/1/2025	486,109	0.04%
Chevron Corp.	\$465,000	2.36%	5/12/2022	483,631	0.04%
Goldman Sachs Group, Inc.	\$450,000	3.63%	22/1/2023	482,001	0.04%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$450,000	4.13%	1/8/2023	480,616	0.04%
Aircastle Ltd.	\$500,000	4.40%	25/9/2023	476,875	0.04%
Gilead Sciences, Inc.	\$450,000	2.50%	1/9/2023	475,908	0.04%
AT&T, Inc.	€400,000	2.40%	15/3/2024	475,359	0.04%
McDonald's Corp.	AU(\$)650,000	3.00%	8/3/2024	473,716	0.04%
Evergy, Inc.	\$450,000	2.45%	15/9/2024	472,457	0.04%
Walmart, Inc.	\$450,000	2.35%	15/12/2022	471,130	0.04%
Wells Fargo & Co.	€400,000	2.25%	2/5/2023	471,083	0.04%
JPMorgan Chase & Co.	€400,000	1.50%	27/1/2025	470,982	0.04%
Procter & Gamble Co.	€400,000	2.00%	16/8/2022	469,087	0.04%
Morgan Stanley	€400,000	1.75%	11/3/2024	469,003	0.04%
Praxair, Inc.	€400,000	1.20%	12/2/2024	468,548	0.04%
JB Hunt Transport Services, Inc.	\$450,000	3.30%	15/8/2022	468,280	0.04%
Cargill, Inc.	\$450,000	3.25%	15/11/2021	465,880	0.04%
FirstEnergy Corp.	\$450,000	2.05%	1/3/2025	465,680	0.04%
Becton Dickinson & Co.	\$450,000	2.89%	6/6/2022	465,640	0.04%
American Express Credit Corp.	\$450,000	2.70%	3/3/2022	465,163	0.04%
eBay, Inc.	\$450,000	1.90%	11/3/2025	465,117	0.04%
TWDC Enterprises 18 Corp.	\$450,000	2.45%	4/3/2022	464,229	0.04%
Mondelez International, Inc.	€400,000	1.63%	20/1/2023	463,798	0.04%
AbbVie, Inc.	€400,000	1.38%	17/5/2024	462,937	0.04%
JPMorgan Chase & Co.	€400,000	1.50%	26/10/2022	462,314	0.04%
MUFG Union Bank NA	\$450,000	2.10%	9/12/2022	462,264	0.04%
Hewlett Packard Enterprise Co.	\$450,000	2.25%	1/4/2023	462,177	0.04%
Bank of America Corp.^	\$423,000	3.37%	23/1/2026	462,106	0.04%
Bank of America Corp.^	€400,000	1.38%	7/2/2025	461,972	0.04%
LyondellBasell Industries NV	\$400,000	5.75%	15/4/2024	459,182	0.04%
DH Europe Finance Sarl	€400,000	1.70%	4/1/2022	458,040	0.04%
Southwestern Public Service Co.	\$425,000	3.30%	15/6/2024	457,632	0.04%
NetApp, Inc.	\$450,000	1.88%	22/6/2025	456,289	0.04%
General Mills, Inc.	€400,000	1.00%	27/4/2023	454,686	0.04%
Citigroup, Inc.	€400,000	0.75%	26/10/2023	454,639	0.04%
General Motors Co.	\$425,000	4.88%	2/10/2023	453,767	0.04%
Johnson Controls International plc	€400,000	1.00%	15/9/2023	453,586	0.04%
Bank of America Corp.	€400,000	0.75%	26/7/2023	453,510	0.04%
KeyBank NA	\$407,000	3.30%	1/6/2025	453,466	0.04%
Fidelity National Information Services, Inc.	€400,000	0.75%	21/5/2023	452,198	0.04%
Upjohn Finance BV	€400,000	1.02%	23/6/2024	452,177	0.04%
IBM Credit LLC	\$425,000	3.00%	6/2/2023	451,496	0.04%
JPMorgan Chase & Co. <sup>1</sup>	\$450,000	2.30%	15/8/2021	450,945	0.04%
Medtronic Global Holdings SCA	€400,000	0.38%	7/3/2023	450,006	0.04%
Eaton Capital Unlimited Co.	€400,000	0.70%	14/5/2025	449,850	0.04%
Morgan Stanley^	€400,000	0.64%	26/7/2024	449,314	0.04%
Coca-Cola Co.	€400,000	0.13%	22/9/2022	449,137	0.04%
Illinois Tool Works, Inc.	€400,000	0.25%	5/12/2024	448,866	0.04%
AbbVie, Inc.	\$425,000	2.85%	14/5/2023	447,236	0.04%
Fidelity National Information Services, Inc.	€400,000	0.13%	3/12/2022	446,804	0.04%
TD Ameritrade Holding Corp.	\$400,000	3.63%	1/4/2025	446,703	0.04%
Digital Dutch Finco BV	€400,000	0.63%	15/7/2025	443,291	0.04%



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Walt Disney Co.	\$400,000	3.35%	24/3/2025	443,179	0.04%
Thermo Fisher Scientific, Inc.	€400,000	0.13%	1/3/2025	442,610	0.04%
Toyota Motor Credit Corp.	\$425,000	3.30%	12/1/2022	442,048	0.04%
Bristol-Myers Squibb Co.	\$425,000	2.60%	16/5/2022	441,549	0.04%
VMware, Inc.	\$425,000	2.95%	21/8/2022	441,302	0.04%
Citigroup, Inc.	\$400,000	3.88%	25/10/2023	439,378	0.04%
eBay, Inc.	\$425,000	2.60%	15/7/2022	438,914	0.04%
Sabine Pass Liquefaction LLC	\$384,000	5.63%	1/3/2025	438,240	0.04%
L3Harris Technologies, Inc.	\$400,000	3.95%	28/5/2024	437,228	0.04%
General Mills, Inc.	\$400,000	3.70%	17/10/2023	436,416	0.04%
Praxair, Inc.	\$425,000	2.45%	15/2/2022	435,997	0.04%
Kinder Morgan Energy Partners LP	\$400,000	4.15%	1/2/2024	433,811	0.04%
NextEra Energy Capital Holdings, Inc.	\$400,000	2.75%	1/5/2025	433,361	0.04%
DTE Energy Co.	\$400,000	3.70%	1/8/2023	431,507	0.04%
Caterpillar Financial Services Corp.	\$425,000	1.70%	9/8/2021	430,996	0.04%
Energy Transfer Operating LP	\$405,000	4.05%	15/3/2025	430,312	0.04%
Comcast Corp.	\$400,000	3.00%	1/2/2024	430,307	0.04%
Dominion Energy, Inc.	\$400,000	3.30%	15/3/2025	428,094	0.04%
Simon Property Group LP	\$420,000	2.00%	13/9/2024	427,752	0.04%
HCA, Inc.	\$370,000	5.25%	15/4/2025	424,113	0.03%
Eli Lilly & Co.	CHF400,000	0.15%	24/5/2024	424,033	0.03%
Las Vegas Sands Corp.	\$425,000	3.20%	8/8/2024	421,281	0.03%
Harley-Davidson Financial Services, Inc.	€400,000	0.90%	19/11/2024	421,145	0.03%
ViacomCBS, Inc.	\$400,000	2.90%	1/6/2023	421,145	0.03%
Mastercard, Inc.	\$380,000	3.38%	1/4/2024	420,667	0.03%
Apple, Inc.	\$400,000	2.40%	13/1/2023	419,654	0.03%
American Express Co.	\$400,000	2.65%	2/12/2022	418,512	0.03%
MetLife, Inc.	\$375,000	4.37%	15/9/2023	418,030	0.03%
Regions Financial Corp.	\$400,000	2.25%	18/5/2025	417,943	0.03%
Walgreens Boots Alliance, Inc.	\$378,000	3.80%	18/11/2024	416,696	0.03%
Wells Fargo Bank NA	\$400,000	3.63%	22/10/2021	415,512	0.03%
Kimco Realty Corp.	\$400,000	3.40%	1/11/2022	415,438	0.03%
Apple, Inc.	\$400,000	2.10%	12/9/2022	414,740	0.03%
Citigroup, Inc.	\$400,000	2.75%	25/4/2022	414,483	0.03%
PepsiCo, Inc.	\$400,000	2.25%	2/5/2022	413,924	0.03%
Bank of New York Mellon Corp.	\$375,000	3.65%	4/2/2024	412,585	0.03%
Huntington National Bank	\$400,000	1.80%	3/2/2023	412,003	0.03%
Constellation Brands, Inc.	\$375,000	4.25%	1/5/2023	411,763	0.03%
Wells Fargo Bank NA	£300,000	5.25%	1/8/2023	411,547	0.03%
Brixmor Operating Partnership LP	\$400,000	3.65%	15/6/2024	411,413	0.03%
Truist Financial Corp.	\$375,000	3.75%	6/12/2023	410,545	0.03%
Cigna Corp.	\$385,000	3.00%	15/7/2023	408,202	0.03%
Cigna Corp.	\$375,000	3.50%	15/6/2024	408,186	0.03%
Crown Castle International Corp.	\$400,000	2.25%	1/9/2021	408,142	0.03%
Wells Fargo & Co.	\$400,000	2.10%	26/7/2021	406,984	0.03%
Southern Co.	\$400,000	2.35%	1/7/2021	405,996	0.03%
General Motors Financial Co., Inc.	\$400,000	3.15%	30/6/2022	405,758	0.03%
Nestle Holdings, Inc.	\$400,000	1.38%	13/7/2021	403,472	0.03%
ViacomCBS, Inc.	\$371,000	3.50%	15/1/2025	402,205	0.03%
Phillips 66	\$375,000	3.70%	6/4/2023	401,167	0.03%
Ameriprise Financial, Inc.	\$370,000	3.00%	2/4/2025	400,599	0.03%
Amazon.com, Inc.	\$400,000	0.40%	3/6/2023	399,743	0.03%
LYB International Finance III LLC	\$375,000	2.88%	1/5/2025	398,973	0.03%
American International Group, Inc.	\$370,000	4.88%	1/6/2022	398,678	0.03%
Cigna Corp.	\$367,000	3.75%	15/7/2023	398,136	0.03%
Medtronic, Inc.	\$353,000	3.50%	15/3/2025	397,563	0.03%
NBCUniversal Media LLC	\$375,000	2.88%	15/1/2023	397,511	0.03%
Cigna Corp.	\$385,000	3.40%	17/9/2021	397,497	0.03%
Fifth Third Bancorp	\$365,000	3.65%	25/1/2024	397,317	0.03%
United Parcel Service, Inc.	\$350,000	3.90%	1/4/2025	397,164	0.03%
Southern Co.	\$375,000	2.95%	1/7/2023	396,558	0.03%
AT&T, Inc.	\$380,000	3.00%	30/6/2022	396,074	0.03%
Comcast Corp.	\$375,000	3.13%	15/7/2022	395,967	0.03%
Bristol-Myers Squibb Co.	\$375,000	3.55%	15/8/2022	395,924	0.03%
Valero Energy Corp.	\$375,000	2.85%	15/4/2025	395,306	0.03%
Charles Schwab Corp.	\$350,000	3.85%	21/5/2025	395,275	0.03%
Ecolab, Inc.	\$380,000	2.38%	10/8/2022	394,785	0.03%
Capital One Bank USA NA	\$375,000	3.38%	15/2/2023	393,693	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Northrop Grumman Corp.	\$375,000	2.55%	15/10/2022	391,600	0.03%
Chevron Corp.	\$365,000	3.19%	24/6/2023	390,961	0.03%
Bank of America Corp.	£300,000	2.30%	25/7/2025	390,263	0.03%
Verisk Analytics, Inc.	\$344,000	4.00%	15/6/2025	389,302	0.03%
AbbVie, Inc.	\$375,000	2.30%	21/11/2022	387,930	0.03%
Bank of New York Mellon Corp.	\$375,000	1.95%	23/8/2022	386,273	0.03%
PacifiCorp	\$350,000	3.60%	1/4/2024	384,091	0.03%
Amgen, Inc.	\$350,000	3.63%	22/5/2024	383,663	0.03%
Starbucks Corp.	\$360,000	3.10%	1/3/2023	383,127	0.03%
General Dynamics Corp.	\$344,000	3.25%	1/4/2025	381,498	0.03%
Avangrid, Inc.	\$350,000	3.20%	15/4/2025	381,473	0.03%
Citigroup, Inc.	\$350,000	4.00%	5/8/2024	381,176	0.03%
Santander Holdings USA, Inc.	\$365,000	3.40%	18/1/2023	379,121	0.03%
New York Life Global Funding	£300,000	1.75%	15/12/2022	378,735	0.03%
Carrier Global Corp.	\$370,000	2.24%	15/2/2025	378,513	0.03%
Metropolitan Life Global Funding I	£300,000	1.63%	9/6/2022	375,962	0.03%
General Motors Financial Co., Inc.	\$350,000	5.10%	17/1/2024	374,421	0.03%
FedEx Corp.	\$346,000	3.20%	1/2/2025	374,045	0.03%
Mastercard, Inc.	\$350,000	2.00%	3/3/2025	370,636	0.03%
Intercontinental Exchange, Inc.	\$335,000	4.00%	15/10/2023	370,456	0.03%
Enterprise Products Operating LLC	\$350,000	3.35%	15/3/2023	370,452	0.03%
PACCAR Financial Corp.	\$356,000	1.80%	6/2/2025	370,343	0.03%
Wells Fargo & Co.	CA(\$1)490,000	2.51%	27/10/2023	370,008	0.03%
Apple, Inc.	\$365,000	0.75%	11/5/2023	368,546	0.03%
Chubb INA Holdings, Inc.	\$350,000	2.88%	3/11/2022	367,496	0.03%
National Rural Utilities Cooperative Finance Corp.	\$355,000	2.30%	15/9/2022	366,914	0.03%
Virginia Electric & Power Co.	\$350,000	2.75%	15/3/2023	366,571	0.03%
Bank of New York Mellon Corp.	\$355,000	1.85%	27/1/2023	366,500	0.03%
Phillips 66	\$345,000	4.30%	1/4/2022	366,045	0.03%
General Electric Co.	\$350,000	3.10%	9/1/2023	365,859	0.03%
Georgia Power Co.	\$350,000	2.10%	30/7/2023	364,320	0.03%
Franklin Resources, Inc.	\$336,000	2.85%	30/3/2025	363,691	0.03%
Amazon.com, Inc.	\$320,000	3.80%	5/12/2024	363,306	0.03%
United Parcel Service, Inc.	\$350,000	2.35%	16/5/2022	362,273	0.03%
Deere & Co.	\$350,000	2.60%	8/6/2022	362,271	0.03%
Energy Transfer Operating LP	\$325,000	5.88%	15/1/2024	361,562	0.03%
Verizon Communications, Inc.	\$325,000	4.15%	15/3/2024	361,018	0.03%
Becton Dickinson & Co.	\$350,000	3.13%	8/11/2021	360,486	0.03%
Comcast Corp.	\$325,000	3.70%	15/4/2024	360,445	0.03%
Goldman Sachs Group, Inc.	€300,000	3.25%	1/2/2023	360,299	0.03%
AT&T, Inc.	\$323,000	3.95%	15/1/2025	359,777	0.03%
Host Hotels & Resorts LP	\$350,000	4.00%	15/6/2025	359,565	0.03%
Thermo Fisher Scientific, Inc.	€300,000	1.75%	15/4/2027	359,162	0.03%
JPMorgan Chase & Co.	€300,000	2.75%	1/2/2023	358,468	0.03%
AT&T, Inc.	€300,000	2.75%	19/5/2023	358,219	0.03%
Burlington Northern Santa Fe LLC	\$325,000	3.40%	1/9/2024	358,054	0.03%
American Honda Finance Corp.	\$350,000	1.95%	20/5/2022	357,604	0.03%
Citigroup, Inc.	\$350,000	2.35%	2/8/2021	356,575	0.03%
Edison International	\$325,000	4.95%	15/4/2025	356,570	0.03%
Caterpillar Financial Services Corp.	\$350,000	1.93%	1/10/2021	356,099	0.03%
Time Warner Entertainment Co. LP	\$300,000	8.38%	15/3/2023	355,928	0.03%
Duke Energy Corp.	\$325,000	3.75%	15/4/2024	355,817	0.03%
Wells Fargo & Co.	€300,000	2.13%	4/6/2024	355,212	0.03%
Bank of America Corp.^	\$350,000	1.49%	19/5/2024	354,759	0.03%
Verizon Communications, Inc.	€300,000	1.63%	1/3/2024	353,982	0.03%
AT&T, Inc.	€300,000	2.50%	15/3/2023	353,786	0.03%
Capital One Financial Corp.	\$325,000	3.90%	29/1/2024	353,355	0.03%
CNH Industrial Capital LLC	\$330,000	4.20%	15/1/2024	353,057	0.03%
Bank of America Corp.^	\$325,000	3.86%	23/7/2024	352,974	0.03%
McCormick & Co., Inc.	\$325,000	3.15%	15/8/2024	352,284	0.03%
Apple, Inc.	€300,000	0.88%	24/5/2025	352,160	0.03%
NextEra Energy Capital Holdings, Inc.	\$325,000	3.15%	1/4/2024	350,910	0.03%
Procter & Gamble Co.	€300,000	1.13%	2/11/2023	350,860	0.03%
Morgan Stanley	€300,000	1.88%	30/3/2023	349,565	0.03%
Marriott International, Inc.	\$350,000	2.30%	15/1/2022	349,061	0.03%
BP Capital Markets America, Inc.	\$325,000	3.22%	14/4/2024	348,989	0.03%
Moody's Corp.	\$325,000	4.50%	1/9/2022	348,613	0.03%
AbbVie, Inc.	€300,000	1.50%	15/11/2023	348,111	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United Parcel Service, Inc.	\$330,000	2.50%	1/4/2023	346,635	0.03%
Illinois Tool Works, Inc.	€300,000	1.75%	20/5/2022	346,259	0.03%
WRKCo, Inc.	\$325,000	3.00%	15/9/2024	345,924	0.03%
Microsoft Corp.	€300,000	2.13%	6/12/2021	345,839	0.03%
CVS Health Corp.	\$325,000	2.63%	15/8/2024	345,722	0.03%
Johnson Controls International plc	€300,000	1.38%	25/2/2025	344,600	0.03%
Wells Fargo & Co.	€300,000	1.50%	12/9/2022	344,586	0.03%
PPL Capital Funding, Inc.	\$325,000	3.40%	1/6/2023	344,020	0.03%
Fidelity National Information Services, Inc.	€300,000	1.10%	15/7/2024	343,933	0.03%
Huntington Bancshares, Inc.	\$325,000	2.63%	6/8/2024	343,779	0.03%
Verizon Communications, Inc.	€300,000	0.88%	2/4/2025	343,520	0.03%
AT&T, Inc.	\$325,000	3.80%	15/3/2022	343,352	0.03%
PVH Corp.	€300,000	3.63%	15/7/2024	343,027	0.03%
Medtronic, Inc.	\$328,000	3.15%	15/3/2022	342,737	0.03%
Autodesk, Inc.	\$325,000	3.60%	15/12/2022	342,553	0.03%
Cisco Systems, Inc.	\$325,000	3.00%	15/6/2022	342,318	0.03%
Aetna, Inc.	\$325,000	2.80%	15/6/2023	341,971	0.03%
American Tower Corp.	\$300,000	5.00%	15/2/2024	341,788	0.03%
Lowe's Cos, Inc.	\$300,000	4.00%	15/4/2025	341,392	0.03%
Humana, Inc.	\$325,000	3.15%	1/12/2022	340,788	0.03%
Toyota Motor Credit Corp.	€300,000	0.63%	21/11/2024	340,452	0.03%
Amgen, Inc. <sup>1</sup>	\$325,000	3.63%	15/5/2022	340,409	0.03%
Toyota Motor Credit Corp.	€300,000	0.75%	21/7/2022	340,274	0.03%
General Mills, Inc.	\$300,000	4.00%	17/4/2025	340,097	0.03%
General Electric Co.	\$325,000	3.15%	7/9/2022	339,837	0.03%
Fox Corp.	\$325,000	3.67%	25/1/2022	339,827	0.03%
Altria Group, Inc.	€300,000	1.00%	15/2/2023	339,781	0.03%
Philip Morris International, Inc.	\$325,000	2.50%	2/11/2022	339,771	0.03%
Gilead Sciences, Inc.	\$325,000	4.40%	1/12/2021	339,595	0.03%
McDonald's Corp.	€300,000	0.63%	29/1/2024	339,560	0.03%
United Parcel Service, Inc.	€300,000	0.38%	15/11/2023	338,929	0.03%
PepsiCo, Inc.	€300,000	0.25%	6/5/2024	338,853	0.03%
Bank of America Corp. <sup>^</sup>	€300,000	0.81%	9/5/2026	338,644	0.03%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$325,000	3.30%	1/5/2023	338,634	0.03%
Citigroup, Inc.	€300,000	0.50%	29/1/2022	338,485	0.03%
Parker-Hannifin Corp.	€300,000	1.13%	1/3/2025	338,233	0.03%
Booking Holdings, Inc.	€300,000	0.80%	10/3/2022	337,888	0.03%
Synchrony Financial	\$335,000	2.85%	25/7/2022	337,491	0.03%
Johnson & Johnson	\$310,000	2.63%	15/1/2025	337,083	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$325,000	2.65%	15/1/2023	336,510	0.03%
Marathon Petroleum Corp.	\$300,000	4.70%	1/5/2025	336,000	0.03%
Emerson Electric Co.	\$325,000	2.63%	1/12/2021	335,166	0.03%
Abbott Ireland Financing DAC	€300,000	0.10%	19/11/2024	334,907	0.03%
QUALCOMM, Inc.	\$300,000	3.45%	20/5/2025	334,600	0.03%
Gilead Sciences, Inc.	\$300,000	3.50%	1/2/2025	333,948	0.03%
Stryker Corp.	€300,000	0.25%	3/12/2024	333,138	0.03%
General Motors Financial Co., Inc.	\$325,000	4.20%	6/11/2021	332,655	0.03%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$325,000	3.65%	29/7/2021	332,564	0.03%
Bank of America Corp. <sup>^</sup>	\$320,000	2.82%	21/7/2023	332,396	0.03%
Honeywell International, Inc.	\$325,000	1.85%	1/11/2021	331,199	0.03%
Fox Corp.	\$305,000	3.05%	7/4/2025	330,339	0.03%
Medtronic, Inc.	\$300,000	3.63%	15/3/2024	330,225	0.03%
Coca-Cola Co.	\$300,000	2.95%	25/3/2025	330,157	0.03%
General Motors Financial Co., Inc.	€300,000	2.20%	1/4/2024	330,067	0.03%
Comcast Corp.	\$300,000	3.60%	1/3/2024	329,872	0.03%
Celanese US Holdings LLC	€300,000	1.25%	11/2/2025	329,340	0.03%
McKesson Corp.	\$300,000	3.80%	15/3/2024	328,499	0.03%
Entergy Louisiana LLC	\$300,000	4.05%	1/9/2023	327,763	0.03%
Metropolitan Life Global Funding I	\$300,000	3.60%	11/1/2024	327,746	0.03%
Fiserv, Inc.	\$300,000	3.80%	1/10/2023	327,617	0.03%
New York Life Global Funding	\$315,000	2.30%	10/6/2022	326,383	0.03%
Morgan Stanley	\$300,000	4.88%	1/11/2022	326,273	0.03%
Ryder System, Inc.	\$315,000	2.88%	1/6/2022	326,073	0.03%
Diamondback Energy, Inc.	\$325,000	2.88%	1/12/2024	325,406	0.03%
HCA, Inc.	\$300,000	4.75%	1/5/2023	324,750	0.03%
Schlumberger Holdings Corp.	\$300,000	3.75%	1/5/2024	322,908	0.03%
Dollar Tree, Inc.	\$300,000	3.70%	15/5/2023	321,529	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
General Motors Financial Co., Inc.	€300,000	0.96%	7/9/2023	321,417	0.03%
Goldman Sachs Group, Inc.^	\$310,000	2.91%	5/6/2023	321,191	0.03%
JPMorgan Chase & Co.	\$300,000	3.38%	1/5/2023	320,936	0.03%
Broadcom, Inc.	\$295,000	3.63%	15/10/2024	320,556	0.03%
Ryder System, Inc.	\$300,000	3.65%	18/3/2024	318,807	0.03%
Morgan Stanley^	\$300,000	2.72%	22/7/2025	317,990	0.03%
ERAC USA Finance LLC	\$300,000	3.85%	15/11/2024	317,765	0.03%
Comcast Corp.	\$300,000	2.85%	15/1/2023	317,561	0.03%
Zoetis, Inc.	\$300,000	3.25%	1/2/2023	316,851	0.03%
Comcast Corp.	\$300,000	2.75%	1/3/2023	316,766	0.03%
EOG Resources, Inc.	\$300,000	2.63%	15/3/2023	314,298	0.03%
Duke Energy Carolinas LLC	\$300,000	2.50%	15/3/2023	314,179	0.03%
General Motors Financial Co., Inc.	\$300,000	4.25%	15/5/2023	312,934	0.03%
Steel Dynamics, Inc.	\$300,000	2.80%	15/12/2024	312,750	0.03%
General Electric Co.	\$300,000	2.70%	9/10/2022	312,267	0.03%
Sherwin-Williams Co.	\$300,000	4.20%	15/1/2022	312,026	0.03%
Philip Morris International, Inc.	\$300,000	2.50%	22/8/2022	311,976	0.03%
Cintas Corp. No 2	\$300,000	2.90%	1/4/2022	311,799	0.03%
IHS Markit Ltd.	\$290,000	3.63%	1/5/2024	311,025	0.03%
PayPal Holdings, Inc.	\$293,000	2.40%	1/10/2024	310,558	0.03%
Metropolitan Life Global Funding I	\$300,000	3.45%	9/10/2021	310,495	0.03%
Public Service Enterprise Group, Inc.	\$290,000	2.88%	15/6/2024	309,151	0.03%
Microchip Technology, Inc.	\$300,000	2.67%	1/9/2023	308,693	0.03%
Pfizer, Inc.	\$300,000	2.20%	15/12/2021	308,151	0.03%
Caterpillar Financial Services Corp.	\$300,000	1.45%	15/5/2025	307,600	0.03%
Ventas Realty LP/Ventas Capital Corp.	\$300,000	3.25%	15/8/2022	307,055	0.03%
Apple, Inc.	\$300,000	1.13%	11/5/2025	305,857	0.03%
DTE Energy Co.	\$295,000	2.25%	1/11/2022	304,765	0.03%
Hewlett Packard Enterprise Co.	\$283,000	4.40%	15/10/2022	302,956	0.02%
Amazon.com, Inc.	\$300,000	0.80%	3/6/2025	302,313	0.02%
Caterpillar Financial Services Corp.	\$300,000	0.95%	13/5/2022	302,247	0.02%
QUALCOMM, Inc.	\$280,000	2.90%	20/5/2024	301,694	0.02%
Wyeth LLC	\$250,000	6.45%	1/2/2024	300,642	0.02%
PNC Financial Services Group, Inc.	\$275,000	3.50%	23/1/2024	299,691	0.02%
American Honda Finance Corp.	\$275,000	3.55%	12/1/2024	298,896	0.02%
Exxon Mobil Corp.	\$275,000	3.18%	15/3/2024	297,284	0.02%
PSEG Power LLC	\$275,000	3.85%	1/6/2023	296,668	0.02%
CenterPoint Energy Resources Corp.	\$275,000	3.55%	1/4/2023	292,859	0.02%
Truist Bank	\$270,000	3.20%	1/4/2024	292,713	0.02%
Vistra Operations Co. LLC	\$285,000	3.55%	15/7/2024	292,125	0.02%
Discover Financial Services	\$275,000	3.85%	21/11/2022	291,098	0.02%
New York Life Global Funding	\$280,000	2.25%	12/7/2022	289,430	0.02%
Cigna Corp.	\$275,000	3.90%	15/2/2022	289,004	0.02%
Bank of America Corp.^	\$275,000	2.46%	22/10/2025	288,812	0.02%
Emerson Electric Co.	\$275,000	2.63%	15/2/2023	288,474	0.02%
Hasbro, Inc.	\$275,000	3.00%	19/11/2024	288,328	0.02%
Coca-Cola Co.	\$275,000	1.75%	6/9/2024	288,228	0.02%
Aon plc	\$265,000	3.50%	14/6/2024	288,223	0.02%
Nestle Holdings, Inc.	\$275,000	2.38%	17/11/2022	287,004	0.02%
John Deere Capital Corp.	\$275,000	3.20%	10/1/2022	286,345	0.02%
People's United Bank NA	\$275,000	4.00%	15/7/2024	286,068	0.02%
Hewlett Packard Enterprise Co.	\$255,000	4.65%	1/10/2024	285,708	0.02%
CenterPoint Energy, Inc.	\$275,000	3.60%	1/11/2021	285,292	0.02%
Wells Fargo & Co.	CA(\$360,000)	3.87%	21/5/2025	284,207	0.02%
Brixmor Operating Partnership LP	\$275,000	3.85%	1/2/2025	284,152	0.02%
Columbia Pipeline Group, Inc.	\$249,000	4.50%	1/6/2025	284,086	0.02%
Dominion Energy, Inc.	\$275,000	2.45%	15/1/2023	283,940	0.02%
Moody's Corp.	\$250,000	3.75%	24/3/2025	283,562	0.02%
Trane Technologies Luxembourg Finance SA	\$257,000	3.55%	1/11/2024	283,120	0.02%
Virginia Electric & Power Co.	\$275,000	2.95%	15/1/2022	282,530	0.02%
MassMutual Global Funding II	\$270,000	2.50%	17/10/2022	280,449	0.02%
Halliburton Co.	\$275,000	3.25%	15/11/2021	279,813	0.02%
General Motors Financial Co., Inc.	\$275,000	3.50%	7/11/2024	279,096	0.02%
Digital Stout Holding LLC	£200,000	4.25%	17/1/2025	278,895	0.02%
Coca-Cola Co.	\$275,000	1.55%	1/9/2021	278,758	0.02%
Air Lease Corp.	\$275,000	3.88%	3/7/2023	278,555	0.02%
Realty Income Corp.	\$250,000	3.88%	15/4/2025	277,744	0.02%
KLA Corp.	\$242,000	4.65%	1/11/2024	277,366	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Verizon Communications, Inc.	£200,000	4.07%	18/6/2024	277,261	0.02%
Tyson Foods, Inc.	\$250,000	3.95%	15/8/2024	276,830	0.02%
BlackRock, Inc.	\$250,000	3.50%	18/3/2024	275,237	0.02%
Abbott Laboratories	\$250,000	2.95%	15/3/2025	275,074	0.02%
Citigroup, Inc.	\$250,000	3.88%	26/3/2025	274,464	0.02%
Becton Dickinson & Co.	\$250,000	3.73%	15/12/2024	274,363	0.02%
American Honda Finance Corp.	\$255,000	3.45%	14/7/2023	274,175	0.02%
Laboratory Corp. of America Holdings	\$249,000	3.60%	1/2/2025	273,625	0.02%
Discover Bank	\$250,000	4.20%	8/8/2023	273,276	0.02%
Marsh & McLennan Cos, Inc.	\$250,000	3.50%	3/6/2024	273,118	0.02%
Jefferies Group LLC	\$250,000	5.13%	20/1/2023	272,801	0.02%
International Business Machines Corp.	\$265,000	1.88%	1/8/2022	272,331	0.02%
Huntington National Bank	\$250,000	3.55%	6/10/2023	272,148	0.02%
Invesco Finance plc	\$250,000	4.00%	30/1/2024	271,346	0.02%
Costco Wholesale Corp.	\$250,000	2.75%	18/5/2024	271,317	0.02%
National Rural Utilities Cooperative Finance Corp.	\$250,000	2.85%	27/1/2025	270,556	0.02%
PNC Bank NA	\$250,000	3.50%	8/6/2023	270,552	0.02%
Marathon Oil Corp.	\$270,000	2.80%	1/11/2022	270,338	0.02%
Willis North America, Inc.	\$250,000	3.60%	15/5/2024	270,290	0.02%
US Bank NA	\$250,000	3.40%	24/7/2023	269,999	0.02%
American Express Co.	\$260,000	2.75%	20/5/2022	269,723	0.02%
AutoZone, Inc.	\$250,000	3.13%	18/4/2024	268,744	0.02%
Capital One Financial Corp.	\$250,000	3.50%	15/6/2023	267,794	0.02%
AT&T, Inc.	\$250,000	3.60%	17/2/2023	267,746	0.02%
Exelon Corp.	\$238,000	3.95%	15/6/2025	267,359	0.02%
Johnson Controls International plc	\$250,000	3.63%	2/7/2024	267,222	0.02%
Marvell Technology Group Ltd.	\$250,000	4.20%	22/6/2023	267,188	0.02%
General Dynamics Corp.	\$250,000	2.38%	15/11/2024	266,381	0.02%
GLP Capital LP/GLP Financing II, Inc.	\$250,000	5.38%	1/11/2023	266,253	0.02%
Sabine Pass Liquefaction LLC	\$250,000	6.25%	15/3/2022	266,125	0.02%
BBVA USA	\$250,000	3.88%	10/4/2025	265,534	0.02%
AutoZone, Inc.	\$250,000	3.13%	15/7/2023	265,449	0.02%
General Electric Co.	\$250,000	3.45%	15/5/2024	265,426	0.02%
Precision Castparts Corp.	\$239,000	3.25%	15/6/2025	264,951	0.02%
Interpublic Group of Cos, Inc.	\$250,000	3.75%	15/2/2023	264,864	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$250,000	3.90%	1/2/2024	264,730	0.02%
US Bank NA	\$250,000	2.85%	23/1/2023	263,947	0.02%
Capital One Financial Corp.	\$246,000	3.30%	30/10/2024	263,831	0.02%
TJX Cos, Inc.	\$237,000	3.50%	15/4/2025	263,700	0.02%
Invesco Finance plc	\$250,000	3.13%	30/11/2022	263,693	0.02%
International Business Machines Corp.	\$250,000	2.88%	9/11/2022	263,426	0.02%
PNC Bank NA	\$250,000	2.95%	30/1/2023	263,107	0.02%
3M Co.	\$243,000	2.65%	15/4/2025	263,050	0.02%
AbbVie, Inc.	\$250,000	5.00%	15/12/2021	262,724	0.02%
US Bank NA	\$242,000	2.80%	27/1/2025	262,602	0.02%
Caterpillar Financial Services Corp.	\$250,000	2.55%	29/11/2022	261,548	0.02%
Southern Co. Gas Capital Corp.	\$250,000	2.45%	1/10/2023	261,536	0.02%
PNC Bank NA	\$250,000	2.70%	1/11/2022	261,222	0.02%
US Bancorp	\$250,000	3.00%	15/3/2022	260,946	0.02%
Amgen, Inc.	\$250,000	2.25%	19/8/2023	260,902	0.02%
Bank of America NA^	\$250,000	3.34%	25/1/2023	260,898	0.02%
Waste Management, Inc.	\$250,000	2.40%	15/5/2023	260,699	0.02%
Exxon Mobil Corp.	\$250,000	2.02%	16/8/2024	260,594	0.02%
Bank of New York Mellon Corp.	\$250,000	2.20%	16/8/2023	260,574	0.02%
Huntington National Bank	\$250,000	2.50%	7/8/2022	260,052	0.02%
MPLX LP	\$250,000	5.25%	15/1/2025	260,000	0.02%
FedEx Corp.	\$250,000	3.40%	14/1/2022	259,949	0.02%
AES Corp.	\$250,000	3.30%	15/7/2025	259,783	0.02%
US Bank NA	\$250,000	3.45%	16/11/2021	259,697	0.02%
Citigroup, Inc.^	\$250,000	2.88%	24/7/2023	259,384	0.02%
Abbott Laboratories	\$250,000	2.55%	15/3/2022	259,321	0.02%
Citizens Bank NA	\$250,000	3.25%	14/2/2022	258,838	0.02%
PayPal Holdings, Inc.	\$250,000	1.65%	1/6/2025	258,645	0.02%
Metropolitan Life Global Funding I	£200,000	2.88%	11/1/2023	258,611	0.02%
Coca-Cola Co.	\$250,000	3.30%	1/9/2021	258,608	0.02%
Sysco Corp.	\$240,000	3.55%	15/3/2025	258,561	0.02%
JPMorgan Chase & Co.	\$250,000	2.97%	15/1/2023	258,431	0.02%
Kilroy Realty LP	\$250,000	3.80%	15/1/2023	258,088	0.02%



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Coca-Cola Co.	\$250,000	2.20%	25/5/2022	258,080	0.02%
International Business Machines Corp.	\$250,000	2.50%	27/1/2022	258,059	0.02%
CommonSpirit Health	\$251,000	2.76%	1/10/2024	258,017	0.02%
Microsoft Corp.	\$250,000	2.40%	6/2/2022	257,976	0.02%
Alabama Power Co.	\$250,000	2.45%	30/3/2022	257,882	0.02%
PNC Bank NA	\$250,000	2.63%	17/2/2022	257,734	0.02%
HP, Inc.	\$250,000	2.20%	17/6/2025	257,536	0.02%
Citibank NA	\$250,000	3.40%	23/7/2021	257,488	0.02%
First Republic Bank	\$250,000	2.50%	6/6/2022	257,464	0.02%
Bank of America Corp.	\$235,000	4.10%	24/7/2023	257,269	0.02%
PNC Bank NA	\$250,000	2.55%	9/12/2021	256,390	0.02%
Oracle Corp.	\$250,000	2.80%	8/7/2021	256,308	0.02%
Kansas City Southern	\$250,000	3.00%	15/5/2023	255,430	0.02%
US Bank NA	\$250,000	1.80%	21/1/2022	254,994	0.02%
Discover Bank	\$250,000	3.20%	9/8/2021	254,949	0.02%
Philip Morris International, Inc.	\$250,000	1.13%	1/5/2023	253,669	0.02%
Activision Blizzard, Inc.	\$250,000	2.30%	15/9/2021	253,654	0.02%
BBVA USA	\$250,000	2.50%	27/8/2024	253,341	0.02%
New York Life Global Funding	\$250,000	1.10%	5/5/2023	252,980	0.02%
General Motors Financial Co., Inc.	\$250,000	3.20%	6/7/2021	252,771	0.02%
Air Lease Corp.	\$250,000	3.50%	15/1/2022	252,578	0.02%
Discover Bank^	\$250,000	4.68%	9/8/2028	252,230	0.02%
BBVA USA	\$250,000	2.88%	29/6/2022	251,818	0.02%
Manufacturers & Traders Trust Co.	\$230,000	2.90%	6/2/2025	250,931	0.02%
MassMutual Global Funding II	\$250,000	0.85%	9/6/2023	250,900	0.02%
TWDC Enterprises 18 Corp.	CA(\$) <sup>325,000</sup>	2.76%	7/10/2024	250,785	0.02%
Cheniere Corpus Christi Holdings LLC	\$220,000	7.00%	30/6/2024	250,382	0.02%
Fidelity National Information Services, Inc.	£200,000	1.70%	30/6/2022	250,316	0.02%
Pfizer, Inc.	\$250,000	0.80%	28/5/2025	250,122	0.02%
AIG Global Funding	\$250,000	0.80%	7/7/2023	250,031	0.02%
Equinix, Inc.	\$250,000	1.25%	15/7/2025	249,904	0.02%
Newfield Exploration Co.	\$250,000	5.75%	30/1/2022	249,375	0.02%
Truist Bank^	\$250,000	2.64%	17/9/2029	249,375	0.02%
State Street Corp.	\$225,000	3.70%	20/11/2023	249,131	0.02%
Fortune Brands Home & Security, Inc.	\$225,000	4.00%	15/6/2025	248,966	0.02%
PepsiCo, Inc.	\$225,000	3.60%	1/3/2024	247,928	0.02%
Prologis LP	€200,000	3.38%	20/2/2024	247,796	0.02%
ERAC USA Finance LLC	\$245,000	2.70%	1/11/2023	247,678	0.02%
Gilead Sciences, Inc.	\$225,000	3.70%	1/4/2024	247,529	0.02%
PNC Bank NA	\$226,000	2.95%	23/2/2025	245,740	0.02%
Wells Fargo & Co.	\$225,000	4.13%	15/8/2023	244,693	0.02%
DXC Technology Co.	£200,000	2.75%	15/1/2025	244,626	0.02%
Walmart, Inc.	\$225,000	2.85%	8/7/2024	244,071	0.02%
Union Pacific Corp.	\$225,000	3.50%	8/6/2023	243,483	0.02%
Realty Income Corp.	\$225,000	3.88%	15/7/2024	243,141	0.02%
Ecolab, Inc.	\$230,000	4.35%	8/12/2021	243,060	0.02%
New York Life Global Funding	\$225,000	2.88%	10/4/2024	242,657	0.02%
Dell International LLC/EMC Corp.	\$225,000	4.00%	15/7/2024	241,775	0.02%
Conagra Brands, Inc.	\$230,000	3.20%	25/1/2023	241,711	0.02%
Citigroup, Inc.	€200,000	2.38%	22/5/2024	241,014	0.02%
American Express Co.	\$218,000	3.63%	5/12/2024	240,850	0.02%
Verizon Communications, Inc.	AU(\$) <sup>330,000</sup>	3.50%	17/2/2023	240,171	0.02%
Digital Euro Finco LLC	€200,000	2.63%	15/4/2024	239,775	0.02%
Broadcom, Inc.	\$230,000	3.13%	15/10/2022	239,765	0.02%
Anthem, Inc.	\$225,000	3.30%	15/1/2023	239,560	0.02%
TD Ameritrade Holding Corp.	\$230,000	2.95%	1/4/2022	239,188	0.02%
American Water Capital Corp.	\$215,000	3.40%	1/3/2025	238,663	0.02%
Fifth Third Bancorp	\$225,000	2.38%	28/1/2025	237,092	0.02%
Kinder Morgan Energy Partners LP	\$225,000	3.95%	1/9/2022	236,790	0.02%
Dominion Energy Gas Holdings LLC	\$216,000	3.60%	15/12/2024	236,464	0.02%
BP Capital Markets America, Inc.	\$225,000	3.25%	6/5/2022	235,892	0.02%
Realty Income Corp.	\$225,000	3.25%	15/10/2022	235,668	0.02%
DR Horton, Inc.	\$225,000	2.50%	15/10/2024	234,965	0.02%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	\$225,000	2.77%	15/12/2022	234,778	0.02%
GE Capital European Funding Unlimited Co.	€200,000	2.63%	15/3/2023	234,739	0.02%
Williams Cos, Inc.	\$225,000	3.35%	15/8/2022	234,281	0.02%
American Express Co.	\$225,000	3.70%	5/11/2021	234,006	0.02%



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Berkshire Hathaway, Inc.	€200,000	1.30%	15/3/2024	233,962	0.02%
Bank of America Corp.^	CA(\$305,000	2.93%	25/4/2025	233,721	0.02%
Pfizer, Inc.	\$225,000	2.80%	11/3/2022	233,719	0.02%
American Tower Corp.	\$215,000	3.38%	15/5/2024	233,615	0.02%
Mylan, Inc.	€200,000	2.13%	23/5/2025	233,483	0.02%
Zimmer Biomet Holdings, Inc.	\$225,000	3.15%	1/4/2022	233,385	0.02%
AbbVie, Inc.	\$225,000	3.38%	14/11/2021	233,149	0.02%
Duke Energy Progress LLC	\$225,000	2.80%	15/5/2022	233,134	0.02%
Duke Energy Corp.	\$225,000	2.40%	15/8/2022	232,857	0.02%
Prologis LP	€200,000	3.00%	18/1/2022	232,656	0.02%
Appalachian Power Co.	\$212,000	3.40%	1/6/2025	232,617	0.02%
International Business Machines Corp.	€200,000	1.13%	6/9/2024	232,440	0.02%
AT&T, Inc.	€200,000	1.95%	15/9/2023	232,391	0.02%
Bank of New York Mellon Corp.	\$225,000	2.60%	7/2/2022	232,300	0.02%
Norfolk Southern Corp.	\$225,000	3.25%	1/12/2021	231,713	0.02%
Procter & Gamble Co.	€200,000	0.63%	30/10/2024	231,474	0.02%
American Tower Corp.	€200,000	1.38%	4/4/2025	231,369	0.02%
International Business Machines Corp.	€200,000	1.25%	26/5/2023	231,207	0.02%
Royal Caribbean Cruises Ltd.	\$225,000	10.88%	1/6/2023	231,188	0.02%
International Business Machines Corp.	€200,000	0.95%	23/5/2025	231,147	0.02%
3M Co.	€200,000	0.95%	15/5/2023	231,108	0.02%
National Grid North America, Inc.	€200,000	1.00%	12/7/2024	230,784	0.02%
Honeywell International, Inc.	€200,000	1.30%	22/2/2023	230,693	0.02%
Procter & Gamble Co.	€200,000	0.50%	25/10/2024	230,645	0.02%
International Business Machines Corp.	€200,000	0.88%	31/1/2025	230,046	0.02%
Capital One Financial Corp.	\$204,000	4.25%	30/4/2025	230,044	0.02%
Aviation Capital Group LLC	\$245,000	3.88%	1/5/2023	229,994	0.02%
Abbott Ireland Financing DAC	€200,000	0.88%	27/9/2023	229,695	0.02%
ONEOK, Inc.	\$200,000	7.50%	1/9/2023	229,458	0.02%
NVIDIA Corp.	\$225,000	2.20%	16/9/2021	229,443	0.02%
Merck & Co., Inc.	€200,000	0.50%	2/11/2024	229,349	0.02%
American Honda Finance Corp.	€200,000	1.60%	20/4/2022	229,117	0.02%
WP Carey, Inc.	€200,000	2.00%	20/1/2023	229,056	0.02%
Goldman Sachs Group, Inc.	€200,000	1.38%	26/7/2022	229,014	0.02%
AT&T, Inc.	€200,000	1.30%	5/9/2023	228,741	0.02%
Equinix, Inc.	€200,000	2.88%	15/3/2024	228,306	0.02%
McDonald's Corp.	€200,000	1.13%	26/5/2022	228,026	0.02%
Kellogg Co.	€200,000	1.00%	17/5/2024	227,816	0.02%
Southern Power Co.	€200,000	1.00%	20/6/2022	227,258	0.02%
Mondelez International, Inc.	€200,000	1.00%	7/3/2022	227,166	0.02%
Energy Transfer Operating LP	\$210,000	4.50%	15/4/2024	226,800	0.02%
FedEx Corp.	€200,000	1.00%	11/1/2023	226,405	0.02%
Microsoft Corp.	\$215,000	2.65%	3/11/2022	226,215	0.02%
Kinder Morgan, Inc.	\$200,000	5.63%	15/11/2023	225,995	0.02%
3M Co.	€200,000	0.38%	15/2/2022	225,953	0.02%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$214,000	3.63%	1/5/2022	225,772	0.02%
International Business Machines Corp.	€200,000	0.50%	7/9/2021	225,715	0.02%
FedEx Corp.	€200,000	0.70%	13/5/2022	225,590	0.02%
American Honda Finance Corp.	€200,000	0.55%	17/3/2023	224,562	0.02%
International Flavors & Fragrances, Inc.	€200,000	0.50%	25/9/2021	223,934	0.02%
Bank of America Corp.^	CA(\$290,000	3.30%	24/4/2024	223,347	0.02%
Medtronic Global Holdings SCA	€200,000	0.00%	2/12/2022	223,088	0.02%
Spectra Energy Partners LP	\$200,000	4.75%	15/3/2024	222,965	0.02%
Wells Fargo & Co.	€200,000	0.50%	26/4/2024	222,882	0.02%
BlackRock, Inc.	\$210,000	3.38%	1/6/2022	221,789	0.02%
Phillips 66	\$200,000	3.85%	9/4/2025	221,670	0.02%
Williams Cos, Inc.	\$200,000	4.55%	24/6/2024	221,250	0.02%
Fox Corp.	\$200,000	4.03%	25/1/2024	221,111	0.02%
Halliburton Co.	\$211,000	3.50%	1/8/2023	221,023	0.02%
Chevron Corp.	\$205,000	2.90%	3/3/2024	220,598	0.02%
AT&T, Inc.	\$200,000	3.90%	11/3/2024	219,926	0.02%
Public Service Electric & Gas Co.	\$200,000	3.00%	15/5/2025	219,455	0.02%
Schlumberger Finance BV	€200,000	0.00%	15/10/2024	219,226	0.02%
CVS Health Corp.	\$200,000	4.00%	5/12/2023	219,219	0.02%
Florida Power & Light Co.	\$200,000	2.85%	1/4/2025	219,179	0.02%
M&T Bank Corp.	\$200,000	3.55%	26/7/2023	218,978	0.02%
Nucor Corp.	\$211,000	2.00%	1/6/2025	218,729	0.02%
Philip Morris International, Inc.	\$198,000	3.25%	10/11/2024	218,589	0.02%

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BP Capital Markets America, Inc.	\$200,000	3.79%	6/2/2024	218,458	0.02%
Citigroup, Inc.	CHF200,000	3.13%	27/9/2021	218,449	0.02%
Williams Cos, Inc.	\$200,000	4.30%	4/3/2024	218,000	0.02%
Aflac, Inc.	\$200,000	3.63%	15/6/2023	217,953	0.02%
Citigroup, Inc.^	\$200,000	4.04%	1/6/2024	217,205	0.02%
MassMutual Global Funding II	\$200,000	2.95%	11/1/2025	217,145	0.02%
Molson Coors Beverage Co.	€200,000	1.25%	15/7/2024	217,091	0.02%
UnitedHealth Group, Inc.	\$200,000	3.50%	15/6/2023	217,074	0.02%
Pricoa Global Funding I	\$200,000	3.45%	1/9/2023	216,948	0.02%
Ally Financial, Inc.	\$200,000	5.13%	30/9/2024	216,000	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$200,000	3.95%	10/3/2025	215,870	0.02%
Prologis LP	\$195,000	4.25%	15/8/2023	215,762	0.02%
NIKE, Inc.	\$200,000	2.40%	27/3/2025	215,360	0.02%
ViacomCBS, Inc.	\$200,000	3.88%	1/4/2024	215,193	0.02%
Crown Castle International Corp.	\$200,000	4.88%	15/4/2022	214,952	0.02%
Raytheon Technologies Corp.	\$200,000	3.20%	15/3/2024	214,941	0.02%
JPMorgan Chase & Co.	CHF200,000	0.50%	4/12/2023	214,753	0.02%
Schlumberger Investment SA	\$200,000	3.65%	1/12/2023	214,713	0.02%
Capital One Financial Corp.	\$200,000	3.20%	5/2/2025	214,703	0.02%
Boston Properties LP	\$200,000	3.20%	15/1/2025	214,678	0.02%
Puget Energy, Inc.	\$200,000	5.63%	15/7/2022	213,597	0.02%
Citigroup, Inc.	\$200,000	3.50%	15/5/2023	213,496	0.02%
Boston Properties LP	\$200,000	3.85%	1/2/2023	213,436	0.02%
American Tower Corp.	\$200,000	3.00%	15/6/2023	213,288	0.02%
Dow Chemical Co.	\$200,000	3.15%	15/5/2024	213,121	0.02%
Equinix, Inc.	\$200,000	2.63%	18/11/2024	212,913	0.02%
Tyson Foods, Inc.	\$200,000	4.50%	15/6/2022	212,642	0.02%
Mohawk Industries, Inc.	\$200,000	3.85%	1/2/2023	212,280	0.02%
Goldman Sachs Group, Inc.	\$200,000	3.20%	23/2/2023	212,254	0.02%
Wells Fargo & Co.	CHF200,000	0.50%	2/11/2023	211,814	0.02%
Thermo Fisher Scientific, Inc.	\$200,000	3.00%	15/4/2023	211,748	0.02%
L3Harris Technologies, Inc.	\$195,000	3.85%	15/6/2023	211,720	0.02%
Goldman Sachs Group, Inc.	CHF200,000	0.55%	9/9/2021	211,560	0.02%
Pricoa Global Funding I	\$200,000	2.40%	23/9/2024	211,508	0.02%
LyondellBasell Industries NV	\$200,000	6.00%	15/11/2021	211,232	0.02%
Williams Cos, Inc.	\$200,000	3.70%	15/1/2023	211,000	0.02%
Truist Bank	\$200,000	2.75%	1/5/2023	210,989	0.02%
Microsoft Corp.	\$200,000	2.38%	1/5/2023	210,873	0.02%
Synchrony Financial	\$200,000	4.38%	19/3/2024	210,760	0.02%
Morgan Stanley	\$200,000	5.50%	28/7/2021	210,508	0.02%
Cox Communications, Inc.	\$200,000	2.95%	30/6/2023	209,848	0.02%
Synchrony Financial	\$200,000	4.25%	15/8/2024	209,776	0.02%
US Bancorp	\$200,000	2.95%	15/7/2022	209,759	0.02%
Alexandria Real Estate Equities, Inc.	\$190,000	4.00%	15/1/2024	209,631	0.02%
Charles Schwab Corp.	\$205,000	3.25%	21/5/2021	209,592	0.02%
Fifth Third Bancorp	\$200,000	3.50%	15/3/2022	209,229	0.02%
Duke Energy Corp.	\$200,000	3.05%	15/8/2022	208,791	0.02%
Ameren Corp.	\$200,000	2.50%	15/9/2024	208,744	0.02%
Altria Group, Inc.	\$200,000	3.49%	14/2/2022	208,677	0.02%
Seagate HDD Cayman	\$194,000	4.88%	1/3/2024	208,550	0.02%
General Motors Financial Co., Inc.	€200,000	1.69%	26/3/2025	208,214	0.02%
Capital One Financial Corp.	\$200,000	4.75%	15/7/2021	208,013	0.02%
Bristol-Myers Squibb Co.	\$200,000	3.25%	20/2/2023	207,910	0.02%
Bank of New York Mellon Corp.^	\$200,000	2.66%	16/5/2023	207,722	0.02%
ConocoPhillips Co.	\$200,000	2.40%	15/12/2022	207,580	0.02%
John Deere Capital Corp.	\$200,000	2.75%	15/3/2022	207,493	0.02%
Energy Transfer Operating LP	\$200,000	3.60%	1/2/2023	207,250	0.02%
Visa, Inc.	\$200,000	2.15%	15/9/2022	207,217	0.02%
JPMorgan Chase & Co.^	\$200,000	2.78%	25/4/2023	207,041	0.02%
Bunge Ltd. Finance Corp.	\$200,000	3.00%	25/9/2022	206,996	0.02%
ONEOK Partners LP	\$200,000	3.38%	1/10/2022	206,750	0.02%
PayPal Holdings, Inc.	\$200,000	2.20%	26/9/2022	206,721	0.02%
Metropolitan Life Global Funding I	\$200,000	1.95%	13/1/2023	206,601	0.02%
Chevron Corp.	\$200,000	2.50%	3/3/2022	206,476	0.02%
Allstate Corp.^	\$200,000	5.75%	15/8/2053	206,250	0.02%
Ally Financial, Inc.	\$200,000	3.88%	21/5/2024	206,250	0.02%
American Honda Finance Corp.	\$200,000	2.05%	10/1/2023	206,093	0.02%
Concho Resources, Inc.	\$200,000	4.38%	15/1/2025	206,000	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Bancorp	\$200,000	1.45%	12/5/2025	205,989	0.02%
General Motors Financial Co., Inc.	\$200,000	3.95%	13/4/2024	205,860	0.02%
Burlington Northern Santa Fe LLC	\$200,000	3.45%	15/9/2021	205,793	0.02%
General Motors Financial Co., Inc.	\$200,000	4.38%	25/9/2021	205,476	0.02%
VF Corp.	\$200,000	2.05%	23/4/2022	205,308	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$200,000	3.38%	1/2/2022	205,211	0.02%
Fifth Third Bank NA	\$200,000	3.35%	26/7/2021	204,506	0.02%
MPLX LP	\$190,000	4.50%	15/7/2023	204,013	0.02%
AbbVie, Inc.	\$200,000	3.25%	1/10/2022	203,994	0.02%
Athene Global Funding	\$200,000	2.80%	26/5/2023	203,941	0.02%
Upjohn, Inc.	\$200,000	1.65%	22/6/2025	203,899	0.02%
Simon Property Group LP	\$200,000	2.35%	30/1/2022	203,713	0.02%
Volkswagen Group of America Finance LLC	\$200,000	2.50%	24/9/2021	203,534	0.02%
ALG Global Funding	\$200,000	1.90%	6/10/2021	203,497	0.02%
Toyota Motor Credit Corp.	\$200,000	1.35%	25/8/2023	203,354	0.02%
Ralph Lauren Corp.	\$200,000	1.70%	15/6/2022	203,299	0.02%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$200,000	1.50%	1/6/2025	203,163	0.02%
Tyson Foods, Inc.	\$200,000	2.25%	23/8/2021	203,157	0.02%
Toyota Motor Credit Corp.	\$200,000	1.15%	26/5/2022	202,145	0.02%
UnitedHealth Group, Inc.	\$190,000	2.38%	15/8/2024	202,073	0.02%
Boeing Co.	\$200,000	2.30%	1/8/2021	201,810	0.02%
John Deere Capital Corp.	\$200,000	0.55%	5/7/2022	200,374	0.02%
PACCAR Financial Corp.	\$200,000	0.80%	8/6/2023	200,140	0.02%
Kohl's Corp.	\$175,000	9.50%	15/5/2025	199,500	0.02%
State Street Corp.	\$179,000	3.30%	16/12/2024	198,731	0.02%
Fiserv, Inc.	\$176,000	3.85%	1/6/2025	198,689	0.02%
Bank of America Corp.^	CA(\$)250,000	3.52%	24/3/2026	197,126	0.02%
McDonald's Corp.	CA(\$)250,000	3.13%	4/3/2025	196,735	0.02%
Marsh & McLennan Cos, Inc.	\$190,000	4.80%	15/7/2021	196,507	0.02%
Morgan Stanley	CA(\$)255,000	3.00%	7/2/2024	196,416	0.02%
National Rural Utilities Cooperative Finance Corp.^	\$195,000	4.75%	30/4/2043	195,000	0.02%
Boardwalk Pipelines LP	\$181,000	4.95%	15/12/2024	193,597	0.02%
Amgen, Inc.	\$186,429	3.88%	15/11/2021	193,188	0.02%
Micron Technology, Inc.	\$175,000	4.64%	6/2/2024	192,938	0.02%
Kinder Morgan Energy Partners LP	\$185,000	5.00%	1/10/2021	192,155	0.02%
Anthem, Inc.	\$175,000	3.50%	15/8/2024	191,353	0.02%
Aviation Capital Group LLC	\$200,000	2.88%	20/1/2022	191,000	0.02%
Procter & Gamble Co.	\$175,000	3.10%	15/8/2023	190,575	0.02%
American Express Co.	\$175,000	3.40%	22/2/2024	190,054	0.02%
ITC Holdings Corp.	\$175,000	3.65%	15/6/2024	190,034	0.02%
Newfield Exploration Co.	\$200,000	5.63%	1/7/2024	190,000	0.02%
AT&T, Inc.	\$175,000	3.55%	1/6/2024	189,779	0.02%
Welltower, Inc.	\$180,000	3.75%	15/3/2023	189,652	0.02%
Discovery Communications LLC	\$175,000	3.80%	13/3/2024	189,622	0.02%
IHS Markit Ltd.	\$175,000	4.13%	1/8/2023	189,219	0.02%
CC Holdings GS V LLC/Crown Castle GS III Corp.	\$175,000	3.85%	15/4/2023	188,782	0.02%
Sherwin-Williams Co.	\$175,000	3.13%	1/6/2024	188,303	0.02%
S&P Global, Inc.	\$163,000	4.00%	15/6/2025	186,813	0.02%
UnitedHealth Group, Inc.	\$170,000	3.50%	15/2/2024	186,584	0.02%
Goldman Sachs Group, Inc.^	CA(\$)250,000	2.43%	26/4/2023	186,514	0.02%
VEREIT Operating Partnership LP	\$175,000	4.60%	6/2/2024	185,759	0.02%
Wells Fargo & Co.	CA(\$)240,000	3.18%	8/2/2024	185,679	0.02%
UnitedHealth Group, Inc.	\$175,000	2.88%	15/3/2023	185,605	0.02%
Equifax, Inc.	\$175,000	2.60%	1/12/2024	185,199	0.02%
Capital One Financial Corp.	\$175,000	3.20%	30/1/2023	184,827	0.02%
Energy Transfer Partners LP/Regency Energy Finance Corp.	\$175,000	5.88%	1/3/2022	184,406	0.02%
VF Corp.	\$175,000	2.40%	23/4/2025	184,299	0.02%
Roper Technologies, Inc.	\$175,000	2.35%	15/9/2024	184,067	0.02%
Midwest Connector Capital Co. LLC	\$175,000	3.90%	1/4/2024	183,878	0.02%
BorgWarner, Inc.	\$173,000	3.38%	15/3/2025	183,215	0.02%
Puget Energy, Inc.	\$175,000	6.00%	1/9/2021	183,202	0.02%
Eastman Chemical Co.	\$175,000	3.60%	15/8/2022	183,150	0.02%
Precision Castparts Corp.	\$175,000	2.50%	15/1/2023	183,142	0.02%
Toyota Motor Credit Corp.	\$175,000	2.25%	18/10/2023	183,068	0.02%
TWDC Enterprises 18 Corp.	\$175,000	2.35%	1/12/2022	182,673	0.02%
Williams Cos, Inc.	\$167,000	3.90%	15/1/2025	182,239	0.02%
General Mills, Inc.	\$175,000	2.60%	12/10/2022	182,046	0.01%
Target Corp.	\$175,000	2.90%	15/1/2022	182,021	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Liberty Mutual Group, Inc.	\$167,000	4.25%	15/6/2023	181,297	0.01%
Cardinal Health, Inc.	\$167,000	3.50%	15/11/2024	181,196	0.01%
John Deere Capital Corp.	\$175,000	2.15%	8/9/2022	180,874	0.01%
Pfizer, Inc.	\$175,000	3.00%	15/9/2021	180,659	0.01%
Hewlett Packard Enterprise Co.	\$165,000	4.45%	2/10/2023	180,398	0.01%
Bristol-Myers Squibb Co.	\$175,000	2.00%	1/8/2022	180,028	0.01%
Analog Devices, Inc.	\$175,000	2.50%	5/12/2021	179,340	0.01%
Noble Energy, Inc.	\$178,000	3.90%	15/11/2024	179,335	0.01%
AvalonBay Communities, Inc.	\$161,000	3.45%	1/6/2025	179,266	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$175,000	3.65%	1/6/2022	178,668	0.01%
New York Life Global Funding	\$170,000	2.00%	22/1/2025	178,456	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$162,000	3.65%	1/11/2024	178,092	0.01%
Molson Coors Beverage Co.	\$175,000	2.10%	15/7/2021	177,389	0.01%
Union Pacific Corp.	\$162,000	3.25%	15/1/2025	177,381	0.01%
Trane Technologies Global Holding Co., Ltd.	\$160,000	4.25%	15/6/2023	176,998	0.01%
JM Smucker Co.	\$159,000	3.50%	15/3/2025	176,341	0.01%
Dow Chemical Co.	\$162,000	3.50%	1/10/2024	175,061	0.01%
Caterpillar Financial Services Corp.	\$165,000	2.15%	8/11/2024	173,834	0.01%
Aetna, Inc.	\$165,000	2.75%	15/11/2022	171,807	0.01%
JPMorgan Chase & Co.	€150,000	1.38%	16/9/2021	171,244	0.01%
Simon Property Group LP	\$160,000	3.75%	1/2/2024	170,942	0.01%
LYB International Finance II BV	€150,000	1.88%	2/3/2022	170,502	0.01%
ERP Operating LP	\$160,000	3.00%	15/4/2023	167,945	0.01%
Target Corp.	\$150,000	3.50%	1/7/2024	167,566	0.01%
Cisco Systems, Inc.	\$150,000	3.63%	4/3/2024	167,464	0.01%
Owl Rock Capital Corp.	\$160,000	5.25%	15/4/2024	167,202	0.01%
Santander Holdings USA, Inc.	\$160,000	3.24%	5/10/2026	166,400	0.01%
Kroger Co.	\$150,000	4.00%	1/2/2024	165,743	0.01%
American Water Capital Corp.	\$150,000	3.85%	1/3/2024	165,542	0.01%
Bristol-Myers Squibb Co.	\$150,000	4.00%	15/8/2023	165,174	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$162,000	3.60%	1/11/2024	165,127	0.01%
UnitedHealth Group, Inc.	\$160,000	3.38%	15/11/2021	165,035	0.01%
Comcast Corp.	\$150,000	3.10%	1/4/2025	164,992	0.01%
John Deere Capital Corp.	\$150,000	3.35%	12/6/2024	164,822	0.01%
AT&T, Inc.	\$150,000	3.80%	1/3/2024	164,345	0.01%
Oracle Corp.	\$150,000	3.40%	8/7/2024	164,151	0.01%
Marathon Petroleum Corp.	\$150,000	4.75%	15/12/2023	163,875	0.01%
Baxalta, Inc.	\$144,000	4.00%	23/6/2025	163,814	0.01%
CenterPoint Energy, Inc.	\$150,000	3.85%	1/2/2024	163,668	0.01%
Duke Energy Ohio, Inc.	\$150,000	3.80%	1/9/2023	163,502	0.01%
NextEra Energy Capital Holdings, Inc.	\$160,000	1.95%	1/9/2022	163,431	0.01%
3M Co.	\$150,000	3.25%	14/2/2024	163,383	0.01%
Coca-Cola Co.	\$150,000	3.20%	1/11/2023	163,342	0.01%
Leidos, Inc.	\$150,000	3.63%	15/5/2025	163,313	0.01%
Sempra Energy	\$150,000	4.05%	1/12/2023	163,279	0.01%
CVS Health Corp.	\$150,000	3.38%	12/8/2024	163,116	0.01%
Boston Scientific Corp.	\$150,000	3.45%	1/3/2024	162,709	0.01%
Deere & Co.	\$149,000	2.75%	15/4/2025	162,562	0.01%
Nestle Holdings, Inc.	\$150,000	3.35%	24/9/2023	162,508	0.01%
Truist Financial Corp.	\$151,000	2.85%	26/10/2024	162,435	0.01%
Adobe, Inc.	\$154,000	1.90%	1/2/2025	162,400	0.01%
Berkshire Hathaway Energy Co.	\$146,000	3.50%	1/2/2025	161,850	0.01%
Bank of America Corp.	\$150,000	5.70%	24/1/2022	161,842	0.01%
AmerisourceBergen Corp.	\$150,000	3.40%	15/5/2024	161,813	0.01%
Protective Life Global Funding	\$150,000	3.10%	15/4/2024	161,647	0.01%
Becton Dickinson & Co.	\$150,000	3.36%	6/6/2024	161,607	0.01%
IHS Markit Ltd.	\$150,000	5.00%	1/11/2022	161,250	0.01%
Eversource Energy	\$150,000	3.80%	1/12/2023	161,045	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp.	\$150,000	4.50%	1/11/2023	160,680	0.01%
Assurant, Inc.	\$150,000	4.20%	27/9/2023	160,525	0.01%
Wells Fargo & Co.	CA(\$215,000	2.09%	25/4/2022	160,030	0.01%
Honeywell International, Inc.	\$150,000	2.30%	15/8/2024	159,838	0.01%
Oncor Electric Delivery Co. LLC	\$150,000	2.75%	1/6/2024	159,706	0.01%
American Honda Finance Corp.	\$150,000	2.90%	16/2/2024	159,680	0.01%
Bank of New York Mellon Corp.	\$150,000	2.95%	29/1/2023	159,557	0.01%
CSX Corp.	\$145,000	3.70%	1/11/2023	159,409	0.01%
Marathon Petroleum Corp.	\$150,000	3.63%	15/9/2024	159,375	0.01%
Wells Fargo & Co.	\$150,000	3.45%	13/2/2023	159,342	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Jabil, Inc.	\$150,000	4.70%	15/9/2022	159,311	0.01%
American Transmission Systems, Inc.	\$150,000	5.25%	15/1/2022	159,131	0.01%
American Express Co.	\$150,000	2.50%	30/7/2024	158,978	0.01%
Entergy Corp.	\$150,000	4.00%	15/7/2022	158,806	0.01%
Hyatt Hotels Corp.	\$150,000	5.38%	23/4/2025	158,613	0.01%
Lockheed Martin Corp.	\$153,000	3.35%	15/9/2021	158,413	0.01%
Philip Morris International, Inc.	\$150,000	2.63%	6/3/2023	158,343	0.01%
Southwest Airlines Co.	\$150,000	5.25%	4/5/2025	158,250	0.01%
Bristol-Myers Squibb Co.	\$150,000	3.25%	15/8/2022	158,242	0.01%
Estee Lauder Cos, Inc.	\$150,000	2.00%	1/12/2024	158,172	0.01%
Laboratory Corp. of America Holdings	\$150,000	2.30%	1/12/2024	157,900	0.01%
Anthem, Inc.	\$150,000	2.95%	1/12/2022	157,861	0.01%
Hershey Co.	\$146,000	3.38%	15/5/2023	157,708	0.01%
Analog Devices, Inc.	\$150,000	2.88%	1/6/2023	157,680	0.01%
Republic Services, Inc.	\$150,000	3.55%	1/6/2022	157,577	0.01%
Mylan, Inc.	\$150,000	3.13%	15/1/2023	157,470	0.01%
Loews Corp.	\$150,000	2.63%	15/5/2023	157,295	0.01%
Mosaic Co.	\$150,000	4.25%	15/11/2023	157,241	0.01%
Carlisle Cos, Inc.	\$145,000	3.50%	1/12/2024	157,082	0.01%
Berkshire Hathaway Finance Corp.	\$150,000	3.00%	15/5/2022	156,921	0.01%
AbbVie, Inc.	\$150,000	3.85%	15/6/2024	156,764	0.01%
Apple, Inc.	\$150,000	1.80%	11/9/2024	156,762	0.01%
IBM Credit LLC	\$150,000	3.60%	30/11/2021	156,758	0.01%
Medtronic, Inc.	\$150,000	2.75%	1/4/2023	156,630	0.01%
Home Depot, Inc.	\$150,000	2.63%	1/6/2022	156,561	0.01%
Verizon Communications, Inc.	\$150,000	2.95%	15/3/2022	156,300	0.01%
WEC Energy Group, Inc.	\$140,000	3.55%	15/6/2025	156,234	0.01%
Truist Bank	\$150,000	2.80%	17/5/2022	156,182	0.01%
MPLX LP	\$150,000	3.50%	1/12/2022	156,000	0.01%
Kroger Co.	\$150,000	2.80%	1/8/2022	156,000	0.01%
MUFG Americas Holdings Corp.	\$150,000	3.50%	18/6/2022	155,985	0.01%
Verizon Communications, Inc.	\$150,000	2.45%	1/11/2022	155,975	0.01%
Exelon Generation Co. LLC	\$150,000	3.40%	15/3/2022	155,786	0.01%
Capital One Financial Corp.	\$150,000	3.05%	9/3/2022	155,623	0.01%
Protective Life Global Funding	\$150,000	2.62%	22/8/2022	155,601	0.01%
Philip Morris International, Inc.	\$150,000	2.38%	17/8/2022	155,529	0.01%
PNC Bank NA	\$150,000	2.45%	28/7/2022	155,473	0.01%
State Street Corp.^	\$150,000	2.65%	15/5/2023	155,427	0.01%
Walt Disney Co.	\$150,000	1.75%	30/8/2024	155,318	0.01%
Bank of America Corp.^	\$150,000	2.88%	24/4/2023	155,260	0.01%
Honeywell International, Inc.	\$150,000	2.15%	8/8/2022	155,210	0.01%
Conagra Brands, Inc.	\$140,000	4.30%	1/5/2024	155,123	0.01%
Intel Corp.	\$150,000	2.35%	11/5/2022	155,046	0.01%
International Paper Co.	\$140,000	3.65%	15/6/2024	154,505	0.01%
Johnson & Johnson	\$150,000	2.25%	3/3/2022	154,316	0.01%
Fifth Third Bank NA	\$150,000	2.88%	1/10/2021	154,125	0.01%
Time Warner Cable LLC	\$150,000	4.00%	1/9/2021	154,002	0.01%
USAA Capital Corp.	\$150,000	1.50%	1/5/2023	153,778	0.01%
American Tower Corp.	\$150,000	2.25%	15/1/2022	153,700	0.01%
Midwest Connector Capital Co. LLC	\$150,000	3.63%	1/4/2022	153,364	0.01%
Harley-Davidson Financial Services, Inc.	\$150,000	3.35%	15/2/2023	152,947	0.01%
Westinghouse Air Brake Technologies Corp.	\$150,000	3.20%	15/6/2025	152,886	0.01%
Metropolitan Life Global Funding I	\$150,000	1.95%	15/9/2021	152,628	0.01%
Apple, Inc.	\$150,000	1.55%	4/8/2021	151,905	0.01%
Arrow Electronics, Inc.	\$140,000	4.00%	1/4/2025	151,112	0.01%
CNH Industrial Capital LLC	\$150,000	1.95%	2/7/2023	150,979	0.01%
Ares Capital Corp.	\$150,000	3.50%	10/2/2023	150,744	0.01%
Protective Life Global Funding	\$150,000	1.08%	9/6/2023	150,590	0.01%
Crown Castle International Corp.	\$150,000	1.35%	15/7/2025	150,161	0.01%
Caterpillar Financial Services Corp.	\$145,000	3.15%	7/9/2021	149,537	0.01%
Parker-Hannifin Corp.	\$140,000	2.70%	14/6/2024	148,840	0.01%
Campbell Soup Co.	\$132,000	3.95%	15/3/2025	148,561	0.01%
General Motors Financial Co., Inc.	\$150,000	2.75%	20/6/2025	147,490	0.01%
Morgan Stanley	CA(\$195,000)	3.13%	5/8/2021	146,231	0.01%
Western Union Co.	\$140,000	2.85%	10/1/2025	146,060	0.01%
Allstate Corp.	\$135,000	3.15%	15/6/2023	145,037	0.01%
GE Capital Canada Funding Co.	CA(\$190,000)	4.60%	26/1/2022	144,664	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$135,000	4.25%	17/1/2023	144,271	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Republic Services, Inc.	\$135,000	2.50%	15/8/2024	143,492	0.01%
Energy Transfer Operating LP	\$135,000	4.20%	15/9/2023	143,437	0.01%
Ross Stores, Inc.	\$125,000	4.60%	15/4/2025	143,400	0.01%
Wells Fargo & Co.	AU(\$)200,000	3.25%	27/4/2022	142,713	0.01%
Clorox Co.	\$127,000	3.50%	15/12/2024	140,922	0.01%
Cantor Fitzgerald LP	\$130,000	4.88%	1/5/2024	140,694	0.01%
Aircastle Ltd.	\$150,000	4.13%	1/5/2024	140,062	0.01%
Raytheon Technologies Corp.	\$135,000	2.50%	15/12/2022	139,742	0.01%
Goldman Sachs Group, Inc.^	CA(\$180,000	3.31%	31/10/2025	139,500	0.01%
Assured Guaranty US Holdings, Inc.	\$125,000	5.00%	1/7/2024	139,322	0.01%
US Bancorp	\$125,000	3.60%	11/9/2024	138,723	0.01%
Berkshire Hathaway, Inc.	\$130,000	3.00%	11/2/2023	138,590	0.01%
American International Group, Inc.	\$125,000	4.13%	15/2/2024	138,558	0.01%
Ameriprise Financial, Inc.	\$125,000	4.00%	15/10/2023	138,467	0.01%
Pfizer, Inc.	\$125,000	3.40%	15/5/2024	138,453	0.01%
JPMorgan Chase & Co.	\$125,000	3.88%	1/2/2024	138,306	0.01%
MetLife, Inc.	\$125,000	3.60%	10/4/2024	138,271	0.01%
Kimco Realty Corp.	\$132,000	3.30%	1/2/2025	138,027	0.01%
State Street Corp.^	\$130,000	2.35%	1/11/2025	137,505	0.01%
Walmart, Inc.	\$125,000	3.30%	22/4/2024	137,235	0.01%
Bank of New York Mellon Corp.	\$125,000	3.40%	15/5/2024	137,178	0.01%
Arrow Electronics, Inc.	\$129,000	3.25%	8/9/2024	136,909	0.01%
Caterpillar Financial Services Corp.	\$125,000	3.30%	9/6/2024	136,882	0.01%
Digital Stout Holding LLC	£100,000	4.75%	13/10/2023	136,725	0.01%
Union Pacific Corp.	\$125,000	3.65%	15/2/2024	136,545	0.01%
Enterprise Products Operating LLC	\$125,000	3.90%	15/2/2024	136,531	0.01%
Nucor Corp.	\$125,000	4.00%	1/8/2023	136,209	0.01%
Mylan, Inc.	\$125,000	4.20%	29/11/2023	136,082	0.01%
Regions Financial Corp.	\$125,000	3.80%	14/8/2023	135,936	0.01%
Humana, Inc.	\$124,000	3.85%	1/10/2024	135,915	0.01%
FirstEnergy Corp.	\$125,000	4.25%	15/3/2023	135,244	0.01%
Georgia-Pacific LLC	\$125,000	3.73%	15/7/2023	135,193	0.01%
Alexandria Real Estate Equities, Inc.	\$125,000	3.90%	15/6/2023	134,967	0.01%
Comerica, Inc.	\$125,000	3.70%	31/7/2023	134,794	0.01%
NiSource, Inc.	\$125,000	3.65%	15/6/2023	134,668	0.01%
Cox Communications, Inc.	\$125,000	3.15%	15/8/2024	134,654	0.01%
State Street Corp.	\$125,000	3.10%	15/5/2023	134,381	0.01%
Guardian Life Global Funding	\$125,000	2.90%	6/5/2024	134,354	0.01%
Simon Property Group LP	\$125,000	3.38%	1/10/2024	134,145	0.01%
American Campus Communities Operating Partnership LP	\$130,000	3.75%	15/4/2023	133,557	0.01%
PepsiCo, Inc.	CA(\$175,000	2.15%	6/5/2024	133,082	0.01%
Ryder System, Inc.	\$125,000	3.75%	9/6/2023	132,984	0.01%
Merck & Co., Inc.	\$125,000	2.80%	18/5/2023	132,922	0.01%
Biogen, Inc.	\$125,000	3.63%	15/9/2022	132,797	0.01%
Citigroup, Inc.	\$125,000	4.05%	30/7/2022	132,697	0.01%
Nasdaq, Inc.	\$120,000	4.25%	1/6/2024	132,600	0.01%
Nissan Motor Acceptance Corp.	\$135,000	1.90%	14/9/2021	132,082	0.01%
John Deere Capital Corp.	\$125,000	2.80%	27/1/2023	131,876	0.01%
Prudential Financial, Inc.	\$125,000	4.50%	16/11/2021	131,710	0.01%
Altria Group, Inc.	\$125,000	2.95%	2/5/2023	131,697	0.01%
Bank of America Corp.^	CA(\$175,000	2.60%	15/3/2023	131,450	0.01%
Cintas Corp. No 2	\$125,000	3.25%	1/6/2022	130,896	0.01%
Albemarle Corp.	\$122,000	4.15%	1/12/2024	130,847	0.01%
Colgate-Palmolive Co.	\$125,000	2.10%	1/5/2023	130,801	0.01%
Exelon Corp.	\$125,000	3.50%	1/6/2022	130,483	0.01%
PNC Financial Services Group, Inc.	\$125,000	3.30%	8/3/2022	130,457	0.01%
Host Hotels & Resorts LP	\$125,000	4.75%	1/3/2023	130,380	0.01%
American Honda Finance Corp.	\$125,000	2.60%	16/11/2022	130,249	0.01%
AT&T, Inc.	CA(\$170,000	2.85%	25/5/2024	130,222	0.01%
American Honda Finance Corp.	\$125,000	2.15%	10/9/2024	130,173	0.01%
Amgen, Inc.	\$125,000	1.90%	21/2/2025	130,153	0.01%
Lowe's Cos, Inc.	\$125,000	3.12%	15/4/2022	130,097	0.01%
Camden Property Trust	\$125,000	2.95%	15/12/2022	130,096	0.01%
Connecticut Light & Power Co.	\$125,000	2.50%	15/1/2023	129,980	0.01%
Conagra Brands, Inc.	\$125,000	3.80%	22/10/2021	129,888	0.01%
NextEra Energy Capital Holdings, Inc.	\$125,000	2.90%	1/4/2022	129,759	0.01%
Citigroup, Inc.	£100,000	2.75%	24/1/2024	129,757	0.01%
3M Co.	\$125,000	2.75%	1/3/2022	129,708	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Truist Financial Corp.	\$125,000	2.20%	16/3/2023	129,671	0.01%
Laboratory Corp. of America Holdings	\$125,000	3.20%	1/2/2022	129,654	0.01%
Truist Financial Corp.	\$125,000	2.75%	1/4/2022	129,538	0.01%
Caterpillar Financial Services Corp.	\$120,000	3.45%	15/5/2023	129,272	0.01%
AEP Texas, Inc.	\$125,000	2.40%	1/10/2022	129,200	0.01%
Eastman Chemical Co.	\$119,000	3.80%	15/3/2025	129,163	0.01%
John Deere Capital Corp.	\$125,000	2.65%	6/1/2022	129,066	0.01%
US Bancorp	\$125,000	2.63%	24/1/2022	129,052	0.01%
Air Products & Chemicals, Inc.	\$125,000	3.00%	3/11/2021	128,991	0.01%
John Deere Capital Corp.	\$125,000	3.13%	10/9/2021	128,978	0.01%
Truist Bank^	\$125,000	3.50%	2/8/2022	128,660	0.01%
Exxon Mobil Corp.	\$125,000	1.90%	16/8/2022	128,580	0.01%
United Parcel Service, Inc.	CA(\$) 170,000	2.13%	21/5/2024	128,506	0.01%
Anthem, Inc.	\$125,000	3.70%	15/8/2021	128,284	0.01%
Quest Diagnostics, Inc.	\$117,000	3.50%	30/3/2025	128,216	0.01%
Texas Instruments, Inc.	\$125,000	1.85%	15/5/2022	128,156	0.01%
Marriott International, Inc.	\$125,000	4.15%	1/12/2023	127,506	0.01%
General Motors Financial Co., Inc.	\$125,000	3.25%	5/1/2023	127,499	0.01%
Boston Properties LP	\$125,000	4.13%	15/5/2021	127,494	0.01%
Anthem, Inc.	\$116,000	3.35%	1/12/2024	127,325	0.01%
Republic Services, Inc.	\$116,000	3.20%	15/3/2025	127,291	0.01%
Williams Cos, Inc.	\$125,000	4.00%	15/11/2021	126,767	0.01%
Voya Financial, Inc.^	\$125,000	5.65%	15/5/2053	125,938	0.01%
Yale University	\$125,000	0.87%	15/4/2025	125,558	0.01%
Discovery Communications LLC	£100,000	2.50%	20/9/2024	125,458	0.01%
John Deere Capital Corp.	\$125,000	0.70%	5/7/2023	125,201	0.01%
American Tower Corp.	\$125,000	1.30%	15/9/2025	125,130	0.01%
CNA Financial Corp.	\$115,000	3.95%	15/5/2024	124,892	0.01%
FS KKR Capital Corp.	\$128,000	4.13%	1/2/2025	123,620	0.01%
Georgia-Pacific LLC	\$100,000	8.00%	15/1/2024	123,082	0.01%
Praxair, Inc.	\$115,000	2.65%	5/2/2025	123,063	0.01%
PNC Bank NA	\$112,000	3.30%	30/10/2024	122,828	0.01%
Zimmer Biomet Holdings, Inc.	\$113,000	3.55%	1/4/2025	122,579	0.01%
Enable Midstream Partners LP	\$125,000	3.90%	15/5/2024	122,187	0.01%
CyrusOne LP/CyrusOne Finance Corp.	\$115,000	2.90%	15/11/2024	120,720	0.01%
Booking Holdings, Inc.	€100,000	2.38%	23/9/2024	119,306	0.01%
Lincoln National Corp.	\$110,000	3.35%	9/3/2025	119,221	0.01%
Consumers Energy Co.	\$110,000	3.38%	15/8/2023	118,936	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$110,000	3.63%	15/1/2024	118,329	0.01%
ERAC USA Finance LLC	\$114,000	3.30%	15/10/2022	117,987	0.01%
Goldman Sachs Group, Inc.	€100,000	4.75%	12/10/2021	117,981	0.01%
Ventas Realty LP	\$114,000	3.50%	1/2/2025	117,927	0.01%
PNC Bank NA^	\$115,000	2.03%	9/12/2022	117,245	0.01%
Sysco Corp.	\$100,000	5.65%	1/4/2025	117,076	0.01%
Thermo Fisher Scientific, Inc.	€100,000	2.15%	21/7/2022	116,023	0.01%
Allegion US Holding Co., Inc.	\$114,000	3.20%	1/10/2024	115,826	0.01%
Johnson & Johnson	€100,000	0.65%	20/5/2024	115,520	0.01%
Discover Financial Services	\$106,000	3.95%	6/11/2024	115,286	0.01%
Stryker Corp.	€100,000	1.13%	30/11/2023	115,170	0.01%
Enterprise Products Operating LLC	\$110,000	3.50%	1/2/2022	114,661	0.01%
Tyco Electronics Group SA	€100,000	1.10%	1/3/2023	114,267	0.01%
Citigroup, Inc.	€100,000	1.38%	27/10/2021	114,256	0.01%
AT&T, Inc.	€100,000	1.45%	1/6/2022	114,252	0.01%
Berkshire Hathaway, Inc.	€100,000	0.75%	16/3/2023	114,223	0.01%
Eli Lilly & Co.	€100,000	1.00%	2/6/2022	114,123	0.01%
Georgia Power Co.	\$110,000	2.85%	15/5/2022	114,120	0.01%
Coca-Cola Co.	€100,000	0.75%	9/3/2023	114,089	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$110,000	3.85%	15/10/2023	114,061	0.01%
Wells Fargo & Co.	€100,000	1.13%	29/10/2021	113,912	0.01%
National Grid North America, Inc.	€100,000	0.75%	8/8/2023	113,836	0.01%
Enterprise Products Operating LLC^	\$130,000	4.88%	16/8/2077	113,750	0.01%
Metropolitan Life Global Funding I	€100,000	0.88%	20/1/2022	113,744	0.01%
Thermo Fisher Scientific, Inc.	€100,000	0.75%	12/9/2024	113,718	0.01%
Eversource Energy	\$105,000	3.15%	15/1/2025	113,636	0.01%
Merck & Co., Inc.	€100,000	1.13%	15/10/2021	113,608	0.01%
Kellogg Co.	€100,000	0.80%	17/11/2022	113,265	0.01%
Johnson & Johnson	€100,000	0.25%	20/1/2022	113,201	0.01%
Bunge Finance Europe BV	€100,000	1.85%	16/6/2023	113,051	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Grid North America, Inc.	€100,000	0.75%	11/2/2022	113,027	0.01%
Emerson Electric Co.	€100,000	0.38%	22/5/2024	112,969	0.01%
Becton Dickinson & Co.	€100,000	1.00%	15/12/2022	112,813	0.01%
Simon International Finance SCA	€100,000	1.38%	18/11/2022	112,471	0.01%
McKesson Corp.	€100,000	0.63%	17/8/2021	112,393	0.01%
Fiserv, Inc.	€100,000	0.38%	1/7/2023	111,731	0.01%
Expedia Group, Inc.	€100,000	2.50%	3/6/2022	111,701	0.01%
Ryder System, Inc.	\$100,000	4.63%	1/6/2025	111,602	0.01%
Becton Dickinson Euro Finance Sarl	€100,000	0.63%	4/6/2023	111,496	0.01%
Phillips 66 Partners LP	\$104,000	3.61%	15/2/2025	111,269	0.01%
Five Corners Funding Trust	\$100,000	4.42%	15/11/2023	111,234	0.01%
Valero Energy Corp.	\$102,000	3.65%	15/3/2025	110,865	0.01%
Celanese US Holdings LLC	€100,000	1.13%	26/9/2023	110,730	0.01%
Brookfield Property Finance ULC	CA(\$148,000)	4.30%	1/3/2024	110,586	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.75%	1/4/2024	110,445	0.01%
Packaging Corp. of America	\$100,000	4.50%	1/11/2023	110,429	0.01%
Kinder Morgan Energy Partners LP	\$100,000	4.25%	1/9/2024	110,238	0.01%
Realty Income Corp.	\$100,000	4.65%	1/8/2023	110,212	0.01%
Fifth Third Bancorp	\$100,000	4.30%	16/1/2024	110,201	0.01%
Caterpillar Financial Services Corp.	\$100,000	3.75%	24/11/2023	110,107	0.01%
Johnson & Johnson	\$100,000	3.38%	5/12/2023	109,996	0.01%
Truist Financial Corp.	\$97,000	3.70%	5/6/2025	109,735	0.01%
Philip Morris International, Inc.	\$100,000	3.60%	15/11/2023	109,708	0.01%
Berkshire Hathaway Energy Co.	\$100,000	3.75%	15/11/2023	109,627	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.85%	1/9/2023	109,449	0.01%
Discovery Communications LLC	\$100,000	3.90%	15/11/2024	109,400	0.01%
Kinder Morgan Energy Partners LP	\$100,000	4.30%	1/5/2024	109,375	0.01%
Laboratory Corp. of America Holdings	\$100,000	4.00%	1/11/2023	109,308	0.01%
Packaging Corp. of America	\$100,000	3.65%	15/9/2024	109,201	0.01%
Interpublic Group of Cos, Inc.	\$100,000	4.20%	15/4/2024	109,172	0.01%
eBay, Inc.	\$100,000	3.45%	1/8/2024	109,077	0.01%
Potomac Electric Power Co.	\$100,000	3.60%	15/3/2024	108,982	0.01%
Flowserve Corp.	€100,000	1.25%	17/3/2022	108,969	0.01%
ViacomCBS, Inc.	\$100,000	4.25%	1/9/2023	108,785	0.01%
Kroger Co.	\$100,000	3.85%	1/8/2023	108,743	0.01%
Essex Portfolio LP	\$100,000	3.88%	1/5/2024	108,699	0.01%
DTE Energy Co.	\$100,000	3.85%	1/12/2023	108,624	0.01%
Roper Technologies, Inc.	\$100,000	3.65%	15/9/2023	108,608	0.01%
Athene Global Funding	\$105,000	4.00%	25/1/2022	108,534	0.01%
Union Pacific Corp.	\$100,000	3.15%	1/3/2024	108,477	0.01%
ONEOK Partners LP	\$100,000	4.90%	15/3/2025	108,373	0.01%
Bristol-Myers Squibb Co.	\$100,000	3.25%	1/11/2023	108,358	0.01%
Jefferies Financial Group, Inc.	\$100,000	5.50%	18/10/2023	108,356	0.01%
LYB International Finance BV	\$100,000	4.00%	15/7/2023	108,336	0.01%
UPMC	\$100,000	3.60%	3/4/2025	108,220	0.01%
Crown Castle International Corp.	\$100,000	3.20%	1/9/2024	108,215	0.01%
Boston Properties LP	\$100,000	3.80%	1/2/2024	108,206	0.01%
UDR, Inc.	\$100,000	3.75%	1/7/2024	108,200	0.01%
Global Payments, Inc.	\$100,000	4.00%	1/6/2023	108,137	0.01%
Virginia Electric & Power Co.	\$100,000	3.45%	15/2/2024	108,101	0.01%
Bank of New York Mellon Corp.	\$100,000	3.50%	28/4/2023	108,032	0.01%
Public Service Electric & Gas Co.	\$100,000	3.25%	1/9/2023	108,007	0.01%
Microchip Technology, Inc.	\$100,000	4.33%	1/6/2023	107,958	0.01%
Discovery Communications LLC	\$100,000	3.45%	15/3/2025	107,829	0.01%
SITE Centers Corp.	\$107,000	3.63%	1/2/2025	107,811	0.01%
DXC Technology Co.	\$100,000	4.25%	15/4/2024	107,808	0.01%
Northrop Grumman Corp.	\$100,000	3.25%	1/8/2023	107,775	0.01%
Marathon Petroleum Corp.	\$100,000	4.50%	1/5/2023	107,750	0.01%
Mondelez International, Inc.	\$100,000	3.63%	7/5/2023	107,629	0.01%
Interstate Power & Light Co.	\$99,000	3.25%	1/12/2024	107,619	0.01%
KeyBank NA	\$100,000	3.38%	7/3/2023	107,445	0.01%
Philip Morris International, Inc.	\$100,000	2.88%	1/5/2024	107,275	0.01%
New York Life Global Funding	\$100,000	2.90%	17/1/2024	107,253	0.01%
MPLX LP	\$100,000	4.00%	15/2/2025	107,250	0.01%
International Lease Finance Corp.	\$100,000	8.63%	15/1/2022	107,028	0.01%
MassMutual Global Funding II	\$100,000	2.75%	22/6/2024	106,993	0.01%
BP Capital Markets America, Inc.	\$100,000	3.22%	28/11/2023	106,982	0.01%
National Rural Utilities Cooperative Finance Corp.	\$100,000	2.95%	7/2/2024	106,869	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
WestRock RKT LLC	\$100,000	4.00%	1/3/2023	106,633	0.01%
DXC Technology Co.	\$100,000	4.13%	15/4/2025	106,632	0.01%
Voya Financial, Inc.	\$100,000	3.13%	15/7/2024	106,604	0.01%
WP Carey, Inc.	\$100,000	4.60%	1/4/2024	106,580	0.01%
WestRock RKT LLC	\$100,000	4.90%	1/3/2022	106,525	0.01%
Union Pacific Corp.	\$100,000	4.16%	15/7/2022	106,369	0.01%
Prudential Financial, Inc.^	\$100,000	5.88%	15/9/2042	106,250	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$100,000	3.13%	15/1/2025	106,211	0.01%
Discover Bank	\$100,000	3.35%	6/2/2023	106,113	0.01%
PepsiCo, Inc.	\$100,000	2.75%	1/3/2023	106,084	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp	\$100,000	5.00%	1/10/2022	106,000	0.01%
Citigroup, Inc.	CA(\$140,000	3.39%	18/11/2021	105,928	0.01%
Motorola Solutions, Inc.	\$100,000	3.50%	1/3/2023	105,903	0.01%
Metropolitan Life Global Funding I	\$100,000	3.00%	10/1/2023	105,877	0.01%
John Deere Capital Corp.	\$100,000	2.80%	6/3/2023	105,862	0.01%
AT&T, Inc.	\$100,000	4.00%	15/1/2022	105,860	0.01%
Teachers Insurance & Annuity Association of America^	\$100,000	4.38%	15/9/2054	105,750	0.01%
Home Depot, Inc.	\$100,000	2.70%	1/4/2023	105,610	0.01%
CME Group, Inc.	\$100,000	3.00%	15/9/2022	105,491	0.01%
Walt Disney Co.	\$100,000	3.00%	15/9/2022	105,475	0.01%
Edison International	\$100,000	3.55%	15/11/2024	105,412	0.01%
Principal Financial Group, Inc.	\$100,000	3.30%	15/9/2022	105,356	0.01%
Digital Realty Trust LP	\$100,000	3.63%	1/10/2022	105,242	0.01%
Lincoln National Corp.	\$100,000	4.20%	15/3/2022	105,237	0.01%
Mondelez International Holdings Netherlands BV	\$100,000	2.25%	19/9/2024	105,154	0.01%
DH Europe Finance II Sarl	\$100,000	2.20%	15/11/2024	105,125	0.01%
US Treasury Note	\$105,000	0.13%	30/6/2022	104,934	0.01%
Jackson National Life Global Funding	\$100,000	2.65%	21/6/2024	104,844	0.01%
Toyota Motor Credit Corp.	\$100,000	2.63%	10/1/2023	104,632	0.01%
ERP Operating LP	\$100,000	4.63%	15/12/2021	104,626	0.01%
National Rural Utilities Cooperative Finance Corp.	\$100,000	2.70%	15/2/2023	104,625	0.01%
Covidien International Finance SA	\$100,000	3.20%	15/6/2022	104,609	0.01%
Santander Holdings USA, Inc.	\$100,000	3.50%	7/6/2024	104,564	0.01%
WW Grainger, Inc.	\$100,000	1.85%	15/2/2025	104,509	0.01%
DTE Energy Co.	\$100,000	3.30%	15/6/2022	104,364	0.01%
Colgate-Palmolive Co.	\$100,000	2.25%	15/11/2022	104,349	0.01%
General Motors Financial Co., Inc.	\$100,000	4.15%	19/6/2023	104,317	0.01%
United Parcel Service, Inc.	\$100,000	2.45%	1/10/2022	104,248	0.01%
Digital Realty Trust LP	\$100,000	2.75%	1/2/2023	104,223	0.01%
McCormick & Co., Inc.	\$100,000	2.70%	15/8/2022	104,164	0.01%
Leidos, Inc.	\$100,000	2.95%	15/5/2023	104,125	0.01%
NiSource, Inc.	\$100,000	2.65%	17/11/2022	104,117	0.01%
ITC Holdings Corp.	\$100,000	2.70%	15/11/2022	104,099	0.01%
Merck & Co., Inc.	\$100,000	2.40%	15/9/2022	104,091	0.01%
Amphenol Corp.	\$100,000	2.05%	1/3/2025	104,071	0.01%
Caterpillar Financial Services Corp.	\$100,000	2.95%	26/2/2022	103,875	0.01%
Lowe's Cos, Inc.	\$100,000	3.80%	15/11/2021	103,826	0.01%
Aon Corp.	\$100,000	2.20%	15/11/2022	103,816	0.01%
Intel Corp.	\$100,000	3.30%	1/10/2021	103,748	0.01%
Western Union Co.	\$100,000	3.60%	15/3/2022	103,745	0.01%
JM Smucker Co.	\$100,000	3.00%	15/3/2022	103,744	0.01%
Amgen, Inc.	\$100,000	2.65%	11/5/2022	103,717	0.01%
Fifth Third Bancorp	\$100,000	2.60%	15/6/2022	103,666	0.01%
FirstEnergy Corp.	\$100,000	2.85%	15/7/2022	103,622	0.01%
Public Storage	\$100,000	2.37%	15/9/2022	103,620	0.01%
Santander Holdings USA, Inc.	\$100,000	4.45%	3/12/2021	103,615	0.01%
Guardian Life Global Funding	\$100,000	2.50%	8/5/2022	103,609	0.01%
Baltimore Gas & Electric Co.	\$100,000	3.50%	15/11/2021	103,604	0.01%
American Tower Corp.	\$100,000	3.45%	15/9/2021	103,584	0.01%
IBM Credit LLC	\$100,000	2.20%	8/9/2022	103,553	0.01%
UnitedHealth Group, Inc.	\$100,000	2.88%	15/12/2021	103,497	0.01%
WEC Energy Group, Inc.	\$100,000	3.10%	8/3/2022	103,485	0.01%
Costco Wholesale Corp.	\$100,000	2.30%	18/5/2022	103,418	0.01%
Manufacturers & Traders Trust Co.	\$100,000	2.50%	18/5/2022	103,416	0.01%
John Deere Capital Corp.	\$100,000	3.15%	15/10/2021	103,370	0.01%
Eversource Energy	\$100,000	2.75%	15/3/2022	103,366	0.01%
3M Co.	\$100,000	1.75%	14/2/2023	103,352	0.01%
Toyota Motor Credit Corp.	\$100,000	3.40%	15/9/2021	103,280	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
General Dynamics Corp.	\$100,000	3.88%	15/7/2021	103,275	0.01%
Procter & Gamble Co.	\$100,000	2.30%	6/2/2022	103,249	0.01%
CenterPoint Energy, Inc.	\$100,000	2.50%	1/9/2022	103,232	0.01%
3M Co.	\$100,000	2.00%	26/6/2022	103,231	0.01%
Toyota Motor Credit Corp.	\$100,000	2.15%	8/9/2022	103,224	0.01%
Walgreens Boots Alliance, Inc.	\$100,000	3.30%	18/11/2021	103,125	0.01%
Truist Financial Corp.	\$100,000	2.70%	27/1/2022	103,121	0.01%
Illinois Tool Works, Inc.	\$100,000	3.38%	15/9/2021	103,116	0.01%
Enbridge Energy Partners LP	\$100,000	4.20%	15/9/2021	103,111	0.01%
Harley-Davidson Financial Services, Inc.	\$100,000	4.05%	4/2/2022	103,051	0.01%
Kroger Co.	\$100,000	2.95%	1/11/2021	103,039	0.01%
Hasbro, Inc.	\$100,000	2.60%	19/11/2022	103,013	0.01%
AIG Global Funding	\$100,000	2.70%	15/12/2021	102,994	0.01%
Caterpillar Financial Services Corp.	\$100,000	1.90%	6/9/2022	102,874	0.01%
Simon Property Group LP	\$100,000	2.63%	15/6/2022	102,716	0.01%
Schlumberger Finance Canada Ltd.	\$100,000	2.65%	20/11/2022	102,711	0.01%
KeyBank NA	\$100,000	2.50%	22/11/2021	102,642	0.01%
Huntington Bancshares, Inc.	\$100,000	2.30%	14/1/2022	102,524	0.01%
Apple, Inc.	AU(\$140,000	3.70%	28/8/2022	102,524	0.01%
Philip Morris International, Inc.	\$100,000	1.50%	1/5/2025	102,520	0.01%
TWDC Enterprises 18 Corp.	\$100,000	2.75%	16/8/2021	102,503	0.01%
PPL Electric Utilities Corp.	\$100,000	3.00%	15/9/2021	102,400	0.01%
Athene Global Funding	\$100,000	3.00%	1/7/2022	102,352	0.01%
Duke Energy Progress LLC	\$100,000	3.00%	15/9/2021	102,292	0.01%
Reliance Standard Life Global Funding II	\$100,000	2.63%	22/7/2022	102,233	0.01%
Host Hotels & Resorts LP	\$100,000	3.75%	15/10/2023	102,138	0.01%
CNH Industrial Capital LLC	\$100,000	3.88%	15/10/2021	102,127	0.01%
Mastercard, Inc.	\$100,000	2.00%	21/11/2021	102,004	0.01%
Mondelez International, Inc.	CA(\$130,000	3.25%	7/3/2025	101,935	0.01%
BP Capital Markets America, Inc.	\$100,000	2.11%	16/9/2021	101,842	0.01%
Procter & Gamble Co.	\$100,000	1.70%	3/11/2021	101,819	0.01%
PayPal Holdings, Inc.	\$100,000	1.35%	1/6/2023	101,776	0.01%
Ares Capital Corp.	\$100,000	3.63%	19/1/2022	101,747	0.01%
Texas Eastern Transmission LP	\$100,000	2.80%	15/10/2022	101,727	0.01%
Cargill, Inc.	\$100,000	1.38%	23/7/2023	101,632	0.01%
Synchrony Financial	\$100,000	3.75%	15/8/2021	101,626	0.01%
Public Service Enterprise Group, Inc.	\$100,000	2.00%	15/11/2021	101,621	0.01%
Harley-Davidson Financial Services, Inc.	\$100,000	3.55%	21/5/2021	101,567	0.01%
Boeing Co.	\$100,000	2.35%	30/10/2021	101,536	0.01%
Southern California Edison Co.	\$100,000	2.40%	1/2/2022	101,406	0.01%
American Honda Finance Corp.	\$100,000	1.70%	9/9/2021	101,349	0.01%
Discover Financial Services	\$94,000	3.75%	4/3/2025	101,345	0.01%
Flowerserve Corp.	\$100,000	3.50%	15/9/2022	101,310	0.01%
Bristol-Myers Squibb Co.	\$100,000	2.25%	15/8/2021	101,301	0.01%
Duke Energy Corp.	\$100,000	1.80%	1/9/2021	101,252	0.01%
American Honda Finance Corp.	\$100,000	1.65%	12/7/2021	101,118	0.01%
Simon Property Group LP	\$100,000	2.50%	15/7/2021	101,048	0.01%
Dominion Energy, Inc.^	\$100,000	5.75%	1/10/2054	101,000	0.01%
AT&T, Inc.	\$90,000	4.45%	1/4/2024	100,822	0.01%
Hershey Co.	\$100,000	0.90%	1/6/2025	100,503	0.01%
East Ohio Gas Co.	\$100,000	1.30%	15/6/2025	100,442	0.01%
Nissan Motor Acceptance Corp.	\$100,000	3.65%	21/9/2021	99,810	0.01%
XLIT Ltd.	\$89,000	4.45%	31/3/2025	99,471	0.01%
Air Lease Corp.	\$100,000	3.00%	15/9/2023	98,562	0.01%
Aircastle Ltd.	\$100,000	5.00%	1/4/2023	97,625	0.01%
Avangrid, Inc.	\$90,000	3.15%	1/12/2024	97,417	0.01%
Nissan Motor Acceptance Corp.	\$100,000	2.60%	28/9/2022	97,212	0.01%
Essex Portfolio LP	\$89,000	3.50%	1/4/2025	96,964	0.01%
General Motors Financial Co., Inc.	\$95,000	3.45%	10/4/2022	96,790	0.01%
Reliance Steel & Aluminum Co.	\$90,000	4.50%	15/4/2023	96,375	0.01%
John Deere Financial, Inc.	CA(\$125,000	2.41%	14/1/2025	95,985	0.01%
Marathon Oil Corp.	\$95,000	3.85%	1/6/2025	95,950	0.01%
ONEOK, Inc.	\$95,000	2.75%	1/9/2024	95,594	0.01%
General Motors Financial of Canada Ltd.	CA(\$120,000	5.95%	14/5/2024	95,359	0.01%
Tapestry, Inc.	\$98,000	4.25%	1/4/2025	94,981	0.01%
US Treasury Note	\$95,000	0.25%	31/5/2025	94,881	0.01%
John Deere Canada Funding, Inc.	CA(\$125,000	2.63%	21/9/2022	94,793	0.01%
Ryder System, Inc.	\$90,000	3.40%	1/3/2023	94,455	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Healthpeak Properties, Inc.	\$90,000	3.15%	1/8/2022	94,372	0.01%
AutoZone, Inc.	\$90,000	3.70%	15/4/2022	94,050	0.01%
AutoNation, Inc.	\$91,000	3.50%	15/11/2024	93,804	0.01%
TD Ameritrade Holding Corp.	\$85,000	3.75%	1/4/2024	93,773	0.01%
Trimble, Inc.	\$86,000	4.75%	1/12/2024	93,568	0.01%
Adobe, Inc.	\$90,000	1.70%	1/2/2023	93,229	0.01%
ONEOK, Inc.	\$90,000	4.25%	1/2/2022	93,039	0.01%
Motorola Solutions, Inc.	\$84,000	4.00%	1/9/2024	92,569	0.01%
Southern Co. Gas Capital Corp.	\$90,000	3.50%	15/9/2021	92,335	0.01%
Newmont Corp.	\$90,000	3.63%	9/6/2021	91,866	0.01%
CF Industries, Inc.	\$90,000	3.40%	1/12/2021	91,737	0.01%
Carrier Global Corp.	\$90,000	1.92%	15/2/2023	91,701	0.01%
Burlington Northern Santa Fe LLC	\$85,000	3.00%	15/3/2023	89,852	0.01%
Chubb INA Holdings, Inc.	\$85,000	2.70%	13/3/2023	89,767	0.01%
NRG Energy, Inc.	\$85,000	3.75%	15/6/2024	89,724	0.01%
Molson Coors International LP	CA(\$120,000)	2.84%	15/7/2023	89,313	0.01%
Progressive Corp.	\$85,000	3.75%	23/8/2021	88,226	0.01%
Parker-Hannifin Corp.	\$81,000	3.30%	21/11/2024	87,862	0.01%
Healthpeak Properties, Inc.	\$80,000	4.20%	1/3/2024	87,507	0.01%
Commonwealth Edison Co.	\$85,000	3.40%	1/9/2021	87,167	0.01%
Mosaic Co.	\$85,000	3.75%	15/11/2021	87,076	0.01%
Brixmor Operating Partnership LP	\$85,000	3.25%	15/9/2023	86,792	0.01%
United Parcel Service, Inc.	\$80,000	2.80%	15/11/2024	86,726	0.01%
Columbia Property Trust Operating Partnership LP	\$82,000	4.15%	1/4/2025	86,037	0.01%
CME Group, Inc.	\$78,000	3.00%	15/3/2025	85,897	0.01%
CBRE Services, Inc.	\$76,000	5.25%	15/3/2025	85,460	0.01%
Oncor Electric Delivery Co. LLC	\$75,000	7.00%	1/9/2022	85,118	0.01%
Ventas Realty LP	\$88,000	2.65%	15/1/2025	85,094	0.01%
Wells Fargo Canada Corp.	CA(\$110,000)	3.46%	24/1/2023	85,080	0.01%
Jersey Central Power & Light Co.	\$75,000	4.70%	1/4/2024	84,449	0.01%
American Tower Corp.	\$80,000	2.40%	15/3/2025	84,274	0.01%
General Motors Financial of Canada Ltd.	CA(\$115,000)	2.60%	1/6/2022	84,095	0.01%
Entergy Louisiana LLC	\$71,000	5.40%	1/11/2024	84,037	0.01%
John Deere Canada Funding, Inc.	CA(\$110,000)	2.70%	17/1/2023	83,925	0.01%
Weyerhaeuser Co.	\$75,000	4.63%	15/9/2023	83,678	0.01%
Simon Property Group LP	\$80,000	2.75%	1/6/2023	83,348	0.01%
John Deere Financial, Inc.	CA(\$110,000)	2.99%	14/1/2022	83,333	0.01%
Walt Disney Co.	\$75,000	3.70%	15/9/2024	83,299	0.01%
FedEx Corp.	\$75,000	4.00%	15/1/2024	82,986	0.01%
Ventas Canada Finance Ltd.	CA(\$115,000)	2.80%	12/4/2024	82,858	0.01%
Thermo Fisher Scientific, Inc.	\$75,000	4.15%	1/2/2024	82,786	0.01%
Cantor Fitzgerald LP	\$80,000	6.50%	17/6/2022	82,773	0.01%
Citigroup, Inc.	\$75,000	3.75%	16/6/2024	82,762	0.01%
PNC Financial Services Group, Inc.	\$75,000	3.90%	29/4/2024	82,596	0.01%
DTE Electric Co.	\$75,000	3.65%	15/3/2024	82,302	0.01%
Alabama Power Co.	\$75,000	3.55%	1/12/2023	82,302	0.01%
Colgate-Palmolive Co.	\$75,000	3.25%	15/3/2024	82,288	0.01%
Niagara Mohawk Power Corp.	\$75,000	3.51%	1/10/2024	82,284	0.01%
Air Products & Chemicals, Inc.	\$75,000	3.35%	31/7/2024	82,248	0.01%
Charles Schwab Corp.	\$75,000	3.55%	1/2/2024	82,098	0.01%
Brookfield Property Finance ULC	CA(\$110,000)	4.35%	3/7/2023	82,057	0.01%
Starbucks Corp.	\$75,000	3.85%	1/10/2023	81,976	0.01%
Caterpillar, Inc.	\$75,000	3.40%	15/5/2024	81,716	0.01%
Las Vegas Sands Corp.	\$84,000	2.90%	25/6/2025	81,480	0.01%
PPL Capital Funding, Inc.	\$75,000	3.95%	15/3/2024	81,461	0.01%
Apollo Management Holdings LP	\$75,000	4.00%	30/5/2024	81,446	0.01%
Sempra Energy	\$75,000	3.55%	15/6/2024	81,394	0.01%
Ameriprise Financial, Inc.	\$73,000	3.70%	15/10/2024	81,252	0.01%
Truist Bank^	\$75,000	3.69%	2/8/2024	81,222	0.01%
Pfizer, Inc.	\$75,000	2.95%	15/3/2024	81,080	0.01%
Pfizer, Inc.	\$75,000	3.20%	15/9/2023	81,078	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$80,000	2.85%	31/1/2023	80,978	0.01%
Athene Global Funding	\$80,000	2.75%	25/6/2024	80,938	0.01%
San Diego Gas & Electric Co.	\$75,000	3.60%	1/9/2023	80,847	0.01%
Air Lease Corp.	\$80,000	3.75%	1/2/2022	80,799	0.01%
Textron, Inc.	\$75,000	4.30%	1/3/2024	80,720	0.01%
Welltower, Inc.	\$75,000	3.95%	1/9/2023	80,682	0.01%
Texas Instruments, Inc.	\$75,000	2.63%	15/5/2024	80,565	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Keurig Dr Pepper, Inc.	\$75,000	3.13%	15/12/2023	80,530	0.01%
salesforce.com, Inc.	\$75,000	3.25%	11/4/2023	80,489	0.01%
Xilinx, Inc.	\$75,000	2.95%	1/6/2024	80,478	0.01%
Southern California Edison Co.	\$75,000	3.50%	1/10/2023	80,239	0.01%
Stifel Financial Corp.	\$75,000	4.25%	18/7/2024	79,972	0.01%
NVR, Inc.	\$75,000	3.95%	15/9/2022	79,965	0.01%
Block Financial LLC	\$75,000	5.50%	1/11/2022	79,809	0.01%
Republic Services, Inc.	\$75,000	5.25%	15/11/2021	79,798	0.01%
Liberty Mutual Group, Inc.	\$75,000	4.95%	1/5/2022	79,658	0.01%
Kemper Corp.	\$74,000	4.35%	15/2/2025	79,509	0.01%
Zimmer Biomet Holdings, Inc.	\$75,000	3.70%	19/3/2023	79,492	0.01%
Kellogg Co.	\$75,000	2.65%	1/12/2023	79,463	0.01%
Boston Properties LP	\$75,000	3.13%	1/9/2023	79,408	0.01%
AbbVie, Inc.	\$75,000	3.20%	6/11/2022	79,328	0.01%
Celanese US Holdings LLC	\$75,000	3.50%	8/5/2024	79,182	0.01%
Cimarex Energy Co.	\$75,000	4.38%	1/6/2024	79,125	0.01%
Florida Power & Light Co.	\$75,000	2.75%	1/6/2023	79,124	0.01%
Stanley Black & Decker, Inc.	\$75,000	2.90%	1/11/2022	79,086	0.01%
Cox Communications, Inc.	\$75,000	3.25%	15/12/2022	79,074	0.01%
Bristol-Myers Squibb Co.	\$75,000	2.75%	15/2/2023	79,026	0.01%
Wisconsin Electric Power Co.	\$75,000	2.05%	15/12/2024	78,995	0.01%
CenterPoint Energy, Inc.	\$75,000	2.50%	1/9/2024	78,987	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	\$78,125	3.36%	20/9/2021	78,957	0.01%
NIKE, Inc.	\$75,000	2.25%	1/5/2023	78,931	0.01%
AT&T, Inc.	\$75,000	3.40%	15/6/2022	78,836	0.01%
DTE Energy Co.	\$75,000	2.53%	1/10/2024	78,749	0.01%
Home Depot, Inc.	\$75,000	3.25%	1/3/2022	78,659	0.01%
Discover Bank	\$75,000	2.45%	12/9/2024	78,654	0.01%
Perrigo Finance Unlimited Co.	\$74,000	3.90%	15/12/2024	78,571	0.01%
Berkshire Hathaway, Inc.	\$75,000	3.40%	31/1/2022	78,465	0.01%
Agilent Technologies, Inc.	\$75,000	3.20%	1/10/2022	78,415	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$72,000	5.25%	1/6/2025	78,382	0.01%
Vornado Realty LP	\$80,000	3.50%	15/1/2025	78,347	0.01%
Waste Management, Inc.	\$75,000	2.90%	15/9/2022	78,310	0.01%
CNH Industrial Capital LLC	\$75,000	4.38%	5/4/2022	78,277	0.01%
John Deere Capital Corp.	\$75,000	2.95%	1/4/2022	78,272	0.01%
Constellation Brands, Inc.	\$75,000	2.65%	7/11/2022	78,224	0.01%
Kroger Co.	\$75,000	3.40%	15/4/2022	78,183	0.01%
Public Service Enterprise Group, Inc.	\$75,000	2.65%	15/11/2022	78,171	0.01%
Toyota Motor Credit Corp.	\$75,000	2.00%	7/10/2024	78,156	0.01%
E*TRADE Financial Corp.	\$75,000	2.95%	24/8/2022	78,128	0.01%
Regions Financial Corp.	\$75,000	2.75%	14/8/2022	78,081	0.01%
MPLX LP	\$75,000	3.38%	15/3/2023	78,000	0.01%
NextEra Energy Capital Holdings, Inc.	\$75,000	3.20%	25/2/2022	77,994	0.01%
General Dynamics Corp.	\$75,000	2.25%	15/11/2022	77,950	0.01%
Johnson & Johnson	\$75,000	2.05%	1/3/2023	77,890	0.01%
Expedia Group, Inc.	\$75,000	4.50%	15/8/2024	77,813	0.01%
Ameren Illinois Co.	\$75,000	2.70%	1/9/2022	77,804	0.01%
Ventas Realty LP	\$75,000	3.50%	15/4/2024	77,798	0.01%
Interpublic Group of Cos, Inc.	\$75,000	3.75%	1/10/2021	77,774	0.01%
Sempra Energy	\$75,000	2.88%	1/10/2022	77,704	0.01%
PACCAR Financial Corp.	\$75,000	2.85%	1/3/2022	77,616	0.01%
PACCAR Financial Corp.	\$75,000	2.30%	10/8/2022	77,522	0.01%
Campbell Soup Co.	\$75,000	2.50%	2/8/2022	77,458	0.01%
National Rural Utilities Cooperative Finance Corp.	\$75,000	3.05%	15/2/2022	77,430	0.01%
DH Europe Finance II Sarl	\$75,000	2.05%	15/11/2022	77,418	0.01%
Cardinal Health, Inc.	\$75,000	2.62%	15/6/2022	77,240	0.01%
National Fuel Gas Co.	\$75,000	4.90%	1/12/2021	77,139	0.01%
BGC Partners, Inc.	\$75,000	5.38%	24/7/2023	77,046	0.01%
Ventas Realty LP	\$75,000	3.13%	15/6/2023	76,960	0.01%
Air Lease Corp.	\$75,000	4.25%	15/9/2024	76,869	0.01%
Edison International	\$75,000	2.95%	15/3/2023	76,684	0.01%
Boeing Co.	\$75,000	2.80%	1/3/2024	76,440	0.01%
Toyota Motor Credit Corp.	\$75,000	1.80%	7/10/2021	76,125	0.01%
ERAC USA Finance LLC	\$75,000	2.60%	1/12/2021	76,037	0.01%
Keysight Technologies, Inc.	\$68,000	4.55%	30/10/2024	75,847	0.01%
Marriott International, Inc.	\$75,000	3.75%	15/3/2025	74,894	0.01%



	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Owens Corning	\$69,000	4.20%	1/12/2024	74,635	0.01%
Office Properties Income Trust	\$75,000	4.15%	1/2/2022	74,526	0.01%
Nucor Corp.	\$70,000	4.13%	15/9/2022	74,499	0.01%
Lam Research Corp.	\$66,000	3.80%	15/3/2025	74,203	0.01%
Brookfield Property Finance ULC	CA(\$100,000	4.12%	19/10/2021	73,819	0.01%
Tapestry, Inc.	\$75,000	3.00%	15/7/2022	73,761	0.01%
Air Lease Corp.	CA(\$110,000	2.63%	5/12/2024	73,722	0.01%
Marriott International, Inc.	\$75,000	2.13%	3/10/2022	73,641	0.01%
Masco Corp.	\$65,000	4.45%	1/4/2025	73,501	0.01%
Reliance Standard Life Global Funding II	\$70,000	2.50%	30/10/2024	71,948	0.01%
SVB Financial Group	\$66,938	3.50%	29/1/2025	70,724	0.01%
General Dynamics Corp.	\$65,000	3.38%	15/5/2023	70,079	0.01%
CNA Financial Corp.	\$65,000	5.75%	15/8/2021	68,437	0.01%
NextEra Energy Capital Holdings, Inc.	\$65,000	2.80%	15/1/2023	68,288	0.01%
Corning, Inc.	\$65,000	2.90%	15/5/2022	67,187	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$65,000	2.70%	14/3/2023	66,516	0.01%
General Motors Financial of Canada Ltd.	CA(\$90,000	3.25%	7/11/2023	66,114	0.01%
Caterpillar Financial Services Corp.	\$60,000	3.65%	7/12/2023	66,078	0.01%
Campbell Soup Co.	\$61,000	3.30%	19/3/2025	65,914	0.01%
Fortune Brands Home & Security, Inc.	\$60,000	4.00%	21/9/2023	65,482	0.01%
Office Properties Income Trust	\$68,000	4.50%	1/2/2025	65,156	0.01%
Air Lease Corp.	\$65,000	2.75%	15/1/2023	64,343	0.01%
ViacomCBS, Inc.	\$62,000	3.38%	1/3/2022	64,176	0.01%
Ventas Canada Finance Ltd.	CA(\$85,000	4.13%	30/9/2024	64,149	0.01%
Apollo Management Holdings LP^	\$70,000	4.95%	14/1/2050	63,700	0.01%
MetLife, Inc.	\$60,000	3.05%	15/12/2022	63,595	0.01%
Weyerhaeuser Co.	\$50,000	8.50%	15/1/2025	62,905	0.01%
Essex Portfolio LP	\$60,000	3.63%	15/8/2022	62,847	0.01%
Bank of America Corp.^	CA(\$80,000	3.41%	20/9/2025	62,577	0.01%
Continental Airlines 2012-2 Class A Pass Through Trust	\$68,125	4.00%	29/10/2024	61,878	0.01%
Dominion Energy, Inc.	\$60,000	4.10%	1/4/2021	61,349	0.01%
Reliance Standard Life Global Funding II	\$60,000	2.15%	21/1/2023	61,328	0.01%
Enstar Group Ltd.	\$60,000	4.50%	10/3/2022	61,200	0.01%
Comcast Cable Communications Holdings, Inc.	\$50,000	9.46%	15/11/2022	60,459	0.01%
Sabra Health Care LP	\$60,000	4.80%	1/6/2024	60,315	0.01%
Nordstrom, Inc.	\$60,000	4.00%	15/10/2021	60,044	0.00%
FS KKR Capital Corp.	\$60,000	4.63%	15/7/2024	59,775	0.00%
BGC Partners, Inc.	\$60,000	3.75%	1/10/2024	59,162	0.00%
Ventas Canada Finance Ltd.	CA(\$80,000	3.30%	1/2/2022	58,985	0.00%
Vulcan Materials Co.	\$53,000	4.50%	1/4/2025	58,833	0.00%
Oncor Electric Delivery Co. LLC	\$54,000	2.95%	1/4/2025	58,652	0.00%
Moody's Corp.	\$50,000	4.88%	15/2/2024	56,464	0.00%
Altera Corp.	\$50,000	4.10%	15/11/2023	55,959	0.00%
Eversource Energy	\$52,000	2.90%	1/10/2024	55,766	0.00%
Republic Services, Inc.	\$50,000	4.75%	15/5/2023	55,623	0.00%
General Motors Financial Co., Inc.	AU(\$80,000	3.85%	21/2/2023	55,439	0.00%
Reinsurance Group of America, Inc.	\$50,000	4.70%	15/9/2023	55,300	0.00%
Fidelity National Information Services, Inc.	\$50,000	3.88%	5/6/2024	55,196	0.00%
AvalonBay Communities, Inc.	\$50,000	4.20%	15/12/2023	55,106	0.00%
Mondelez International, Inc.	\$50,000	4.00%	1/2/2024	55,093	0.00%
State Street Corp.^1	\$50,000	3.78%	3/12/2024	55,077	0.00%
General Mills, Inc.	\$50,000	3.65%	15/2/2024	55,022	0.00%
US Bancorp	\$50,000	3.70%	30/1/2024	54,909	0.00%
Blackstone Holdings Finance Co. LLC	\$50,000	4.75%	15/2/2023	54,864	0.00%
Entergy Arkansas LLC	\$50,000	3.70%	1/6/2024	54,808	0.00%
McDonald's Corp.	\$50,000	3.25%	10/6/2024	54,759	0.00%
Norfolk Southern Corp.	\$50,000	3.85%	15/1/2024	54,705	0.00%
Williams Cos, Inc.	\$50,000	4.50%	15/11/2023	54,675	0.00%
Welltower, Inc.	\$50,000	4.50%	15/1/2024	54,609	0.00%
Cummins, Inc.	\$50,000	3.65%	1/10/2023	54,572	0.00%
John Deere Capital Corp.	\$50,000	3.45%	10/1/2024	54,562	0.00%
Martin Marietta Materials, Inc.	\$50,000	4.25%	2/7/2024	54,539	0.00%
Lowe's Cos, Inc.	\$50,000	3.13%	15/9/2024	54,426	0.00%
Capital One Financial Corp.	\$50,000	3.75%	24/4/2024	54,359	0.00%
Florida Power & Light Co.	\$50,000	3.25%	1/6/2024	54,310	0.00%
Brown & Brown, Inc.	\$50,000	4.20%	15/9/2024	54,276	0.00%
Stryker Corp.	\$50,000	3.38%	15/5/2024	54,246	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Advance Auto Parts, Inc.	\$50,000	4.50%	1/12/2023	54,223	0.00%
National Rural Utilities Cooperative Finance Corp.	\$50,000	3.40%	15/11/2023	54,211	0.00%
Bank of New York Mellon Corp.	\$50,000	3.45%	11/8/2023	54,181	0.00%
Affiliated Managers Group, Inc.	\$50,000	4.25%	15/2/2024	54,178	0.00%
GATX Corp.	\$50,000	4.35%	15/2/2024	54,151	0.00%
Toyota Motor Credit Corp.	\$50,000	3.35%	8/1/2024	54,038	0.00%
Whirlpool Corp.	\$50,000	4.00%	1/3/2024	54,009	0.00%
FMC Corp.	\$50,000	4.10%	1/2/2024	53,988	0.00%
Masco Corp.	\$50,000	5.95%	15/3/2022	53,957	0.00%
Mid-America Apartments LP	\$50,000	3.75%	15/6/2024	53,906	0.00%
Alleghany Corp.	\$50,000	4.95%	27/6/2022	53,857	0.00%
ONEOK Partners LP	\$50,000	5.00%	15/9/2023	53,808	0.00%
SSM Health Care Corp.	\$50,000	3.69%	1/6/2023	53,687	0.00%
Fidelity National Information Services, Inc.	\$50,000	3.50%	15/4/2023	53,566	0.00%
Jackson National Life Global Funding	\$50,000	3.25%	30/1/2024	53,361	0.00%
IPALCO Enterprises, Inc.	\$50,000	3.70%	1/9/2024	53,250	0.00%
Sunoco Logistics Partners Operations LP	\$50,000	4.25%	1/4/2024	53,250	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$50,000	3.45%	1/7/2024	53,152	0.00%
Kinder Morgan Energy Partners LP	\$50,000	3.50%	1/9/2023	53,114	0.00%
Reliance Standard Life Global Funding II	\$50,000	3.85%	19/9/2023	53,048	0.00%
Ecolab, Inc.	\$50,000	3.25%	14/1/2023	53,021	0.00%
Aptiv Corp.	\$50,000	4.15%	15/3/2024	52,996	0.00%
PPG Industries, Inc.	\$50,000	2.40%	15/8/2024	52,991	0.00%
Unum Group	\$50,000	4.00%	15/3/2024	52,987	0.00%
WR Berkley Corp.	\$50,000	4.63%	15/3/2022	52,985	0.00%
Ohio Power Co.	\$50,000	5.38%	1/10/2021	52,964	0.00%
Huntsman International LLC	\$50,000	5.13%	15/11/2022	52,938	0.00%
Duke Energy Carolinas LLC	\$50,000	3.05%	15/3/2023	52,932	0.00%
PPL Capital Funding, Inc.	\$50,000	4.20%	15/6/2022	52,930	0.00%
Fiserv, Inc.	\$50,000	3.50%	1/10/2022	52,873	0.00%
Westinghouse Air Brake Technologies Corp.	\$50,000	4.40%	15/3/2024	52,821	0.00%
Digital Realty Trust LP	\$50,000	3.95%	1/7/2022	52,811	0.00%
Oncor Electric Delivery Co. LLC	\$50,000	4.10%	1/6/2022	52,807	0.00%
Evergy Metro, Inc.	\$50,000	3.15%	15/3/2023	52,803	0.00%
PPL Capital Funding, Inc.	\$50,000	3.50%	1/12/2022	52,746	0.00%
Omega Healthcare Investors, Inc.	\$50,000	4.95%	1/4/2024	52,740	0.00%
Clorox Co.	\$50,000	3.05%	15/9/2022	52,735	0.00%
Hershey Co.	\$50,000	2.05%	15/11/2024	52,695	0.00%
Enterprise Products Operating LLC	\$50,000	4.05%	15/2/2022	52,631	0.00%
Berkshire Hathaway Energy Co.	\$50,000	2.80%	15/1/2023	52,625	0.00%
Dominion Energy Gas Holdings LLC	\$50,000	2.50%	15/11/2024	52,618	0.00%
Xylem, Inc.	\$50,000	4.88%	1/10/2021	52,583	0.00%
John Deere Canada Funding, Inc.	CA(\$170,000)	2.70%	12/10/2021	52,541	0.00%
Amazon.com, Inc.	\$50,000	2.40%	22/2/2023	52,533	0.00%
Globe Life, Inc.	\$50,000	3.80%	15/9/2022	52,526	0.00%
Kimberly-Clark Corp.	\$50,000	2.40%	1/6/2023	52,366	0.00%
NextEra Energy Capital Holdings, Inc.	\$50,000	3.30%	15/8/2022	52,366	0.00%
Praxair, Inc.	\$50,000	2.70%	21/2/2023	52,309	0.00%
Duke Energy Carolinas LLC	\$50,000	3.35%	15/5/2022	52,307	0.00%
American Campus Communities Operating Partnership LP	\$50,000	4.13%	1/7/2024	52,290	0.00%
O'Reilly Automotive, Inc.	\$50,000	3.80%	1/9/2022	52,265	0.00%
eBay, Inc.	\$50,000	2.75%	30/1/2023	52,222	0.00%
Kellogg Co.	\$50,000	3.13%	17/5/2022	52,200	0.00%
Sunoco Logistics Partners Operations LP	\$50,000	4.65%	15/2/2022	52,188	0.00%
AvalonBay Communities, Inc.	\$50,000	2.95%	15/9/2022	52,178	0.00%
Toyota Motor Credit Corp.	\$50,000	2.80%	13/7/2022	52,158	0.00%
Brandywine Operating Partnership LP	\$50,000	4.10%	1/10/2024	52,102	0.00%
Franklin Resources, Inc.	\$50,000	2.80%	15/9/2022	52,089	0.00%
McKesson Corp.	\$50,000	2.70%	15/12/2022	52,077	0.00%
American Electric Power Co., Inc.	\$50,000	3.65%	1/12/2021	52,059	0.00%
FedEx Corp.	\$50,000	2.63%	1/8/2022	52,052	0.00%
Duquesne Light Holdings, Inc.	\$50,000	5.90%	1/12/2021	52,050	0.00%
Union Pacific Corp.	\$50,000	2.95%	1/3/2022	51,992	0.00%
Regency Centers Corp.	\$50,000	3.75%	15/11/2022	51,986	0.00%
Burlington Northern Santa Fe LLC	\$50,000	3.05%	15/3/2022	51,978	0.00%
General Dynamics Corp.	\$50,000	1.88%	15/8/2023	51,960	0.00%
Simon Property Group LP	\$50,000	2.75%	1/2/2023	51,951	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Applied Materials, Inc.	\$50,000	4.30%	15/6/2021	51,904	0.00%
Intercontinental Exchange, Inc.	\$50,000	2.35%	15/9/2022	51,878	0.00%
JM Smucker Co.	\$50,000	3.50%	15/10/2021	51,817	0.00%
Constellation Brands, Inc.	\$50,000	2.70%	9/5/2022	51,816	0.00%
Berkshire Hathaway, Inc.	\$50,000	3.75%	15/8/2021	51,813	0.00%
Eli Lilly & Co.	\$50,000	2.35%	15/5/2022	51,751	0.00%
Caterpillar Financial Services Corp.	\$50,000	2.40%	6/6/2022	51,745	0.00%
People's United Financial, Inc.	\$50,000	3.65%	6/12/2022	51,686	0.00%
Toyota Motor Credit Corp.	\$50,000	1.80%	13/2/2025	51,646	0.00%
Lennox International, Inc.	\$50,000	3.00%	15/11/2023	51,640	0.00%
Marsh & McLennan Cos, Inc.	\$50,000	2.75%	30/1/2022	51,624	0.00%
Stanley Black & Decker, Inc.	\$50,000	3.40%	1/12/2021	51,619	0.00%
Sysco Corp.	\$50,000	2.60%	12/6/2022	51,604	0.00%
PACCAR Financial Corp.	\$50,000	2.00%	26/9/2022	51,560	0.00%
Equifax, Inc.	\$50,000	3.60%	15/8/2021	51,547	0.00%
National Rural Utilities Cooperative Finance Corp.	\$50,000	2.40%	25/4/2022	51,542	0.00%
Praxair, Inc.	\$50,000	2.20%	15/8/2022	51,537	0.00%
Bemis Co., Inc.	\$50,000	4.50%	15/10/2021	51,502	0.00%
Moody's Corp.	\$50,000	2.75%	15/12/2021	51,500	0.00%
Brandywine Operating Partnership LP	\$50,000	3.95%	15/2/2023	51,494	0.00%
ERAC USA Finance LLC	\$50,000	4.50%	16/8/2021	51,466	0.00%
Church & Dwight Co., Inc.	\$50,000	2.45%	1/8/2022	51,439	0.00%
Kimco Realty Corp.	\$50,000	3.13%	1/6/2023	51,419	0.00%
Textron, Inc.	\$48,000	3.88%	1/3/2025	51,390	0.00%
Georgia-Pacific LLC	\$50,000	3.16%	15/11/2021	51,380	0.00%
Main Street Capital Corp.	\$50,000	5.20%	1/5/2024	51,375	0.00%
Jackson National Life Global Funding	\$50,000	2.50%	27/6/2022	51,375	0.00%
Public Service Co. of Colorado	\$50,000	2.25%	15/9/2022	51,368	0.00%
Avnet, Inc.	\$50,000	3.75%	1/12/2021	51,300	0.00%
Nationwide Financial Services, Inc.	\$50,000	5.38%	25/3/2021	51,189	0.00%
Kennametal, Inc.	\$50,000	3.88%	15/2/2022	51,038	0.00%
AbbVie, Inc.	\$50,000	2.80%	15/3/2023	51,012	0.00%
Southern Power Co.	\$50,000	2.50%	15/12/2021	51,001	0.00%
National Fuel Gas Co.	\$50,000	3.75%	1/3/2023	50,996	0.00%
Ventas Realty LP	\$50,000	3.10%	15/1/2023	50,995	0.00%
Old Republic International Corp.	\$47,000	4.88%	1/10/2024	50,982	0.00%
SL Green Realty Corp.	\$50,000	4.50%	1/12/2022	50,930	0.00%
Boeing Co.	\$50,000	2.80%	1/3/2023	50,900	0.00%
Kimco Realty Corp.	\$50,000	2.70%	1/3/2024	50,866	0.00%
Edison International	\$50,000	2.40%	15/9/2022	50,742	0.00%
PECO Energy Co.	\$50,000	1.70%	15/9/2021	50,733	0.00%
Boardwalk Pipelines LP	\$50,000	3.38%	1/2/2023	50,491	0.00%
Southwest Airlines Co.	\$50,000	2.75%	16/11/2022	50,380	0.00%
Boeing Co.	\$50,000	2.13%	1/3/2022	50,200	0.00%
EPR Properties	\$53,000	4.50%	1/4/2025	50,121	0.00%
Marriott International, Inc.	\$50,000	3.13%	15/10/2021	50,060	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$50,000	3.35%	1/9/2024	50,052	0.00%
Aircastle Ltd.	\$50,000	5.50%	15/2/2022	50,000	0.00%
Ovintiv, Inc.	\$50,000	3.90%	15/11/2021	49,750	0.00%
Aircastle Ltd.	\$50,000	5.13%	15/3/2021	49,687	0.00%
Smithfield Foods, Inc.	\$50,000	3.35%	1/2/2022	49,576	0.00%
Brown-Forman Corp.	\$44,000	3.50%	15/4/2025	49,485	0.00%
Office Properties Income Trust	\$50,000	4.00%	15/7/2022	49,435	0.00%
Oaktree Specialty Lending Corp.	\$50,000	3.50%	25/2/2025	48,867	0.00%
Office Properties Income Trust	\$50,000	4.25%	15/5/2024	48,803	0.00%
United Parcel Service, Inc.	\$45,000	2.20%	1/9/2024	47,470	0.00%
Kinder Morgan Energy Partners LP	\$45,000	3.45%	15/2/2023	47,306	0.00%
Georgia Power Co.	\$45,000	2.20%	15/9/2024	47,178	0.00%
Carlisle Cos, Inc.	\$45,000	3.75%	15/11/2022	46,766	0.00%
Ares Capital Corp.	\$45,000	4.25%	1/3/2025	46,712	0.00%
RenaissanceRe Finance, Inc.	\$43,000	3.70%	1/4/2025	46,488	0.00%
Goldman Sachs BDC, Inc.	\$45,000	3.75%	10/2/2025	46,350	0.00%
Campbell Soup Co.	\$43,000	3.65%	15/3/2023	45,991	0.00%
Leggett & Platt, Inc.	\$43,000	3.80%	15/11/2024	44,732	0.00%
GATX Corp.	\$43,000	3.25%	30/3/2025	44,134	0.00%
National Retail Properties, Inc.	\$40,000	3.90%	15/6/2024	42,481	0.00%
Cadence Design Systems, Inc.	\$38,000	4.38%	15/10/2024	42,369	0.00%
Booking Holdings, Inc.	\$40,000	2.75%	15/3/2023	41,829	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Newmont Corp.	\$39,000	3.70%	15/3/2023	40,504	0.00%
National Oilwell Varco, Inc.	\$40,000	2.60%	1/12/2022	40,200	0.00%
AvalonBay Communities, Inc.	\$35,000	3.50%	15/11/2024	38,490	0.00%
John Deere Capital Corp.	\$35,000	3.65%	12/10/2023	38,457	0.00%
John Deere Financial, Inc.	CA(\$50,000)	2.46%	4/4/2024	38,276	0.00%
CubeSmart LP	\$35,000	4.38%	15/12/2023	38,230	0.00%
Waste Management, Inc.	\$35,000	3.50%	15/5/2024	38,109	0.00%
Delmarva Power & Light Co.	\$35,000	3.50%	15/11/2023	37,881	0.00%
Caterpillar Financial Services Ltd.	CA(\$50,000)	2.09%	12/9/2022	37,546	0.00%
Principal Life Global Funding II	\$35,000	2.25%	21/11/2024	36,943	0.00%
FMC Corp.	\$35,000	3.95%	1/2/2022	36,269	0.00%
Host Hotels & Resorts LP	\$35,000	3.88%	1/4/2024	35,932	0.00%
Edison International	\$35,000	3.13%	15/11/2022	35,912	0.00%
Wisconsin Electric Power Co.	\$35,000	2.95%	15/9/2021	35,785	0.00%
International Paper Co.	\$33,000	7.50%	15/8/2021	35,379	0.00%
Hess Corp.	\$35,000	3.50%	15/7/2024	35,219	0.00%
Union Electric Co.	\$30,000	3.50%	15/4/2024	32,549	0.00%
Caterpillar Financial Services Corp.	\$30,000	2.85%	17/5/2024	32,444	0.00%
First American Financial Corp.	\$30,000	4.60%	15/11/2024	32,342	0.00%
Amphenol Corp.	\$30,000	3.20%	1/4/2024	32,124	0.00%
Sunoco Logistics Partners Operations LP	\$30,000	3.45%	15/1/2023	31,013	0.00%
John Deere Canada Funding, Inc.	CA(\$40,000)	3.02%	13/7/2023	30,983	0.00%
Duke Realty LP	\$28,000	3.75%	1/12/2024	30,961	0.00%
MUFG Americas Holdings Corp.	\$29,000	3.00%	10/2/2025	30,885	0.00%
Sherwin-Williams Co.	\$30,000	2.75%	1/6/2022	30,644	0.00%
Mutual of Omaha Insurance Co.^	\$30,000	4.30%	15/7/2054	30,638	0.00%
John Deere Canada Funding, Inc.	CA(\$40,000)	2.05%	13/5/2022	29,946	0.00%
US Treasury Note	\$30,000	0.25%	30/6/2025	29,944	0.00%
Sixth Street Specialty Lending, Inc.	\$30,000	3.88%	1/11/2024	29,417	0.00%
Quest Diagnostics, Inc.	\$25,000	4.25%	1/4/2024	27,650	0.00%
Union Pacific Corp.	\$25,000	3.75%	15/3/2024	27,479	0.00%
Lockheed Martin Corp.	\$25,000	2.90%	1/3/2025	27,419	0.00%
Mid-America Apartments LP	\$25,000	4.30%	15/10/2023	27,275	0.00%
ViacomCBS, Inc.	\$25,000	3.70%	15/8/2024	27,159	0.00%
Equifax, Inc.	\$25,000	3.95%	15/6/2023	27,098	0.00%
DR Horton, Inc.	\$25,000	4.75%	15/2/2023	27,014	0.00%
Duke Energy Progress LLC	\$25,000	3.38%	1/9/2023	26,936	0.00%
Fidelity National Financial, Inc.	\$25,000	5.50%	1/9/2022	26,904	0.00%
Analog Devices, Inc.	\$25,000	3.13%	5/12/2023	26,862	0.00%
Crane Co.	\$25,000	4.45%	15/12/2023	26,789	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$25,000	4.88%	11/7/2022	26,675	0.00%
Verisk Analytics, Inc.	\$25,000	4.13%	12/9/2022	26,657	0.00%
John Deere Capital Corp.	\$25,000	2.60%	7/3/2024	26,615	0.00%
Avnet, Inc.	\$25,000	4.88%	1/12/2022	26,615	0.00%
Federal Realty Investment Trust	\$25,000	3.95%	15/1/2024	26,579	0.00%
Alliant Energy Finance LLC	\$25,000	3.75%	15/6/2023	26,531	0.00%
Sompo International Holdings Ltd.	\$25,000	4.70%	15/10/2022	26,462	0.00%
DR Horton, Inc.	\$25,000	4.38%	15/9/2022	26,454	0.00%
CMS Energy Corp.	\$25,000	5.05%	15/3/2022	26,405	0.00%
Rockwell Automation, Inc.	\$25,000	2.88%	1/3/2025	26,381	0.00%
Primerica, Inc.	\$25,000	4.75%	15/7/2022	26,341	0.00%
Essex Portfolio LP	\$25,000	3.25%	1/5/2023	26,339	0.00%
Southern California Edison Co.	\$25,000	3.40%	1/6/2023	26,309	0.00%
PACCAR Financial Corp.	\$25,000	2.15%	15/8/2024	26,282	0.00%
Virginia Electric & Power Co.	\$25,000	3.45%	1/9/2022	26,280	0.00%
Parker-Hannifin Corp.	\$25,000	3.50%	15/9/2022	26,268	0.00%
PepsiCo, Inc.	\$25,000	3.10%	17/7/2022	26,258	0.00%
John Deere Capital Corp.	\$25,000	2.70%	6/1/2023	26,251	0.00%
Kinder Morgan Energy Partners LP	\$25,000	4.15%	1/3/2022	26,246	0.00%
Maxim Integrated Products, Inc.	\$25,000	3.38%	15/3/2023	26,229	0.00%
Eversource Energy	\$25,000	2.80%	1/5/2023	26,220	0.00%
American Electric Power Co., Inc.	\$25,000	2.95%	15/12/2022	26,218	0.00%
Eaton Vance Corp.	\$25,000	3.63%	15/6/2023	26,215	0.00%
Archer-Daniels-Midland Co.	\$25,000	3.38%	15/3/2022	26,163	0.00%
3M Co.	\$25,000	2.25%	15/3/2023	26,104	0.00%
Ventas Realty LP	\$25,000	3.75%	1/5/2024	26,084	0.00%
Wisconsin Public Service Corp.	\$25,000	3.35%	21/11/2021	26,051	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Advance Auto Parts, Inc.	\$25,000	4.50%	15/1/2022	26,050	0.00%
Starbucks Corp.	\$25,000	2.70%	15/6/2022	25,964	0.00%
Activision Blizzard, Inc.	\$25,000	2.60%	15/6/2022	25,947	0.00%
O'Reilly Automotive, Inc.	\$25,000	4.63%	15/9/2021	25,937	0.00%
AutoZone, Inc.	\$25,000	2.88%	15/1/2023	25,911	0.00%
Dominion Energy, Inc.	\$25,000	2.75%	15/1/2022	25,904	0.00%
Dominion Energy, Inc.	\$25,000	2.75%	15/9/2022	25,903	0.00%
Niagara Mohawk Power Corp.	\$25,000	2.72%	28/11/2022	25,872	0.00%
NSTAR Electric Co.	\$25,000	2.38%	15/10/2022	25,871	0.00%
Eastman Chemical Co.	\$25,000	3.50%	1/12/2021	25,798	0.00%
Zoetis, Inc.	\$25,000	3.25%	20/8/2021	25,748	0.00%
Xcel Energy, Inc.	\$25,000	2.60%	15/3/2022	25,718	0.00%
Roper Technologies, Inc.	\$25,000	2.80%	15/12/2021	25,715	0.00%
Duke Energy Corp.	\$25,000	3.55%	15/9/2021	25,685	0.00%
Northern States Power Co.	\$25,000	2.15%	15/8/2022	25,619	0.00%
RPM International, Inc.	\$25,000	3.45%	15/11/2022	25,616	0.00%
Trinity Acquisition plc	\$25,000	3.50%	15/9/2021	25,531	0.00%
San Diego Gas & Electric Co.	\$25,000	3.00%	15/8/2021	25,488	0.00%
Prudential Financial, Inc.^	\$25,000	5.20%	15/3/2044	25,469	0.00%
Piedmont Operating Partnership LP	\$25,000	4.45%	15/3/2024	25,428	0.00%
Synovus Financial Corp.	\$25,000	3.13%	1/11/2022	25,365	0.00%
Ventas Canada Finance Ltd.	CA(\$35,000	2.55%	15/3/2023	25,272	0.00%
Marathon Petroleum Corp.	\$25,000	5.38%	1/10/2022	25,156	0.00%
Hyatt Hotels Corp.	\$25,000	3.38%	15/7/2023	25,125	0.00%
Harley-Davidson Financial Services, Inc.	\$25,000	2.55%	9/6/2022	25,114	0.00%
Boeing Co.	\$25,000	1.88%	15/6/2023	25,004	0.00%
Piedmont Operating Partnership LP	\$25,000	3.40%	1/6/2023	24,811	0.00%
FS KKR Capital Corp.	\$25,000	4.75%	15/5/2022	24,781	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	\$25,000	3.20%	25/4/2024	24,779	0.00%
Aetna, Inc.	\$20,000	3.50%	15/11/2024	21,727	0.00%
Hewlett Packard Enterprise Co.	\$21,000	3.50%	5/10/2021	21,666	0.00%
US Treasury Note	\$20,000	0.13%	31/5/2022	19,988	0.00%
John Deere Financial, Inc.	CA(\$25,000	3.07%	23/7/2021	18,782	0.00%
Seagate HDD Cayman	\$17,000	4.75%	1/6/2023	18,084	0.00%
Phillips 66 Partners LP	\$16,000	2.45%	15/12/2024	16,389	0.00%
American Honda Finance Corp.	\$15,000	2.40%	27/6/2024	15,737	0.00%
Baxalta, Inc.	\$15,000	3.60%	23/6/2022	15,654	0.00%
Flowers Foods, Inc.	\$15,000	4.38%	1/4/2022	15,622	0.00%
PACCAR Financial Corp.	\$15,000	2.65%	10/5/2022	15,542	0.00%
American Honda Finance Corp.	\$15,000	2.20%	27/6/2022	15,410	0.00%
Bank of America Corp.	CA(\$20,000	3.23%	22/6/2022	15,254	0.00%
Southern California Edison Co.	\$14,286	1.85%	1/2/2022	14,275	0.00%
PACCAR Financial Corp.	\$10,000	3.40%	9/8/2023	10,836	0.00%
John Deere Capital Corp.	\$10,000	3.45%	7/6/2023	10,798	0.00%
Humana, Inc.	\$10,000	2.90%	15/12/2022	10,448	0.00%
American Honda Finance Corp.	\$10,000	3.38%	10/12/2021	10,383	0.00%
DTE Energy Co.	\$10,000	2.60%	15/6/2022	10,262	0.00%
Dominion Energy, Inc.	\$10,000	2.72%	15/8/2021	10,214	0.00%
Nissan Motor Acceptance Corp.	\$10,000	3.88%	21/9/2023	10,005	0.00%
AutoZone, Inc.	\$9,000	3.25%	15/4/2025	9,875	0.00%
Bank of New York Mellon Corp.	\$7,000	3.00%	24/2/2025	7,694	0.00%
Healthpeak Properties, Inc.	\$5,000	4.25%	15/11/2023	5,456	0.00%
				<b>562,613,472</b>	<b>46.16%</b>
<b>Total Bonds</b>				<b>1,185,869,566</b>	<b>97.29%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>1,185,869,566</b>	<b>97.29%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures 0.00% (2019: (0.00%))</b>				
Euro-Bobl Futures September 2020	51	7,725,564	6,177	0.00%
US Treasury Note 2 Year September 2020	33	7,282,503	4,825	0.00%
US Treasury Note 5 Year September 2020	(9)	(1,129,781)	(1,898)	(0.00%)
Euro-Bobl Futures September 2020	(50)	7,725,565	(6,177)	(0.00%)
			<b>2,927</b>	<b>0.00%</b>



Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Forward Currency Exchange Contracts (0.35%) (2019: 0.65%)</b>							
USD	6,121,116	EUR	(5,400,000)	JPMorgan Chase Bank	2/7/2020	56,107	0.01%
USD	3,407,964	EUR	(3,000,000)	JPMorgan Chase Bank	2/7/2020	38,515	0.01%
USD	1,083,997	GBP	(850,000)	JPMorgan Chase Bank	2/7/2020	33,737	0.00%
USD	18,321,447	JPY	(1,973,000,000)	JPMorgan Chase Bank	2/7/2020	33,455	0.00%
USD	17,396,328	JPY	(1,873,000,000)	Morgan Stanley	4/8/2020	27,790	0.00%
USD	39,299,108	GBP	(31,783,391)	Morgan Stanley	2/7/2020	27,530	0.00%
CHF	2,000,000	USD	(2,083,813)	JPMorgan Chase Bank	2/7/2020	26,894	0.00%
USD	1,260,478	GBP	(1,000,000)	State Street Bank & Trust Co.	2/7/2020	24,877	0.00%
USD	763,466	GBP	(600,000)	JPMorgan Chase Bank	2/7/2020	22,105	0.00%
CHF	2,000,000	USD	(2,092,333)	UBS	2/7/2020	18,374	0.00%
USD	2,263,876	EUR	(2,000,000)	JPMorgan Chase Bank	2/7/2020	17,576	0.00%
USD	1,871,270	JPY	(200,000,000)	JPMorgan Chase Bank	2/7/2020	17,444	0.00%
USD	1,999,650	CAD	(2,700,000)	JPMorgan Chase Bank	2/7/2020	17,272	0.00%
JPY	300,000,000	USD	(2,764,116)	JPMorgan Chase Bank	2/7/2020	16,623	0.00%
USD	1,239,015	AUD	(1,780,000)	JPMorgan Chase Bank	2/7/2020	13,485	0.00%
USD	1,248,469	GBP	(1,000,000)	JPMorgan Chase Bank	2/7/2020	12,868	0.00%
EUR	1,000,000	USD	(1,113,026)	Toronto-Dominion Bank	2/7/2020	10,124	0.00%
USD	1,804,354	EUR	(1,600,000)	JPMorgan Chase Bank	2/7/2020	7,314	0.00%
CHF	500,000	USD	(520,953)	JPMorgan Chase Bank	2/7/2020	6,723	0.00%
USD	992,442	GBP	(800,000)	BNP Paribas	2/7/2020	3,962	0.00%
USD	2,250,154	EUR	(2,000,000)	JPMorgan Chase Bank	2/7/2020	3,854	0.00%
USD	1,687,616	EUR	(1,500,000)	JPMorgan Chase Bank	2/7/2020	2,890	0.00%
EUR	2,000,000	USD	(2,245,202)	JPMorgan Chase Bank	2/7/2020	1,098	0.00%
USD	1,236,456	GBP	(1,000,000)	JPMorgan Chase Bank	2/7/2020	855	0.00%
USD	112,772	EUR	(100,000)	JPMorgan Chase Bank	2/7/2020	457	0.00%
USD	415,883	KRW	(500,000,000)	BNP Paribas	4/8/2020	157	0.00%
USD	7,349,058	AUD	(10,671,859)	State Street Bank & Trust Co.	5/8/2020	149	0.00%
USD	1,545,108	NZD	(2,400,000)	State Street Bank & Trust Co.	4/8/2020	32	0.00%
USD	215,057	SGD	(300,000)	Toronto-Dominion Bank	4/8/2020	(4)	(0.00%)
USD	1,606,628	GBP	(1,300,000)	JPMorgan Chase Bank	4/8/2020	(14)	(0.00%)
USD	3,259,408	EUR	(2,900,000)	BNP Paribas	4/8/2020	(202)	(0.00%)
USD	5,931,618	CHF	(5,615,000)	JPMorgan Chase Bank	4/8/2020	(244)	(0.00%)
USD	561,098	EUR	(500,000)	JPMorgan Chase Bank	2/7/2020	(477)	(0.00%)
USD	51,039,027	CAD	(69,510,000)	Toronto-Dominion Bank	4/8/2020	(712)	(0.00%)
USD	38,352,523	GBP	(31,033,391)	Morgan Stanley	4/8/2020	(979)	(0.00%)
USD	212,259	SGD	(300,000)	JPMorgan Chase Bank	2/7/2020	(2,787)	(0.00%)
USD	3,366,588	EUR	(3,000,000)	JPMorgan Chase Bank	2/7/2020	(2,862)	(0.00%)
CHF	1,000,000	USD	(1,058,273)	JPMorgan Chase Bank	2/7/2020	(2,919)	(0.00%)
USD	5,612,690	EUR	(5,000,000)	JPMorgan Chase Bank	2/7/2020	(3,060)	(0.00%)
EUR	980,000	USD	(1,112,830)	State Street Bank & Trust Co.	2/7/2020	(12,143)	(0.00%)
USD	403,515	KRW	(500,000,000)	BNP Paribas	2/7/2020	(12,164)	(0.00%)
USD	3,150,754	CHF	(3,000,000)	JPMorgan Chase Bank	2/7/2020	(15,306)	(0.00%)
USD	358,349,616	EUR	(318,830,000)	JPMorgan Chase Bank	4/8/2020	(16,398)	(0.00%)
USD	4,474,320	EUR	(4,000,000)	JPMorgan Chase Bank	2/7/2020	(18,280)	(0.00%)
GBP	1,000,000	USD	(1,255,910)	JPMorgan Chase Bank	2/7/2020	(20,309)	(0.00%)
GBP	1,000,000	USD	(1,259,851)	JPMorgan Chase Bank	2/7/2020	(24,250)	(0.00%)
USD	1,486,056	NZD	(2,400,000)	BNP Paribas	2/7/2020	(58,944)	(0.00%)
USD	8,454,182	CHF	(8,115,000)	Morgan Stanley	2/7/2020	(110,010)	(0.01%)
GBP	4,000,000	USD	(5,102,604)	JPMorgan Chase Bank	2/7/2020	(160,201)	(0.01%)
EUR	15,500,000	USD	(17,604,141)	JPMorgan Chase Bank	2/7/2020	(195,315)	(0.01%)
USD	5,902,487	AUD	(8,891,859)	BNP Paribas	2/7/2020	(219,558)	(0.02%)
USD	48,336,686	CAD	(66,810,000)	Toronto-Dominion Bank	2/7/2020	(716,179)	(0.06%)
USD	345,269,934	EUR	(310,210,000)	State Street Bank & Trust Co.	2/7/2020	(3,142,438)	(0.26%)
						<b>(4,293,488)</b>	<b>(0.35%)</b>
<b>Open Hedge Share Class Level Forward Currency Exchange Contracts 0.20% (2019: 2.08%)</b>							
EUR	202,605,542	USD	(225,504,020)	State Street Bank & Trust Co.	2/7/2020	2,052,400	0.17%
USD	60,089,898	GBP	(47,105,280)	JPMorgan Chase Bank	2/7/2020	1,886,584	0.15%
USD	4,364,675	GBP	(3,464,388)	Citibank NA	2/7/2020	84,075	0.01%
GBP	772,719,162	USD	(954,962,658)	Morgan Stanley	4/8/2020	24,374	0.00%
EUR	1,873,719	USD	(2,085,434)	JPMorgan Chase Bank	2/7/2020	19,033	0.00%
USD	720,586	GBP	(569,869)	JPMorgan Chase Bank	2/7/2020	16,455	0.00%
EUR	211,267,296	USD	(237,454,300)	JPMorgan Chase Bank	4/8/2020	10,866	0.00%
USD	316,682	EUR	(278,772)	JPMorgan Chase Bank	2/7/2020	3,579	0.00%



Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	220,000	USD	(244,892)	Barclays Bank plc	2/7/2020	2,201	0.00%
USD	2,955,391	GBP	(2,390,171)	JPMorgan Chase Bank	2/7/2020	2,095	0.00%
EUR	141,814	USD	(157,844)	JPMorgan Chase Bank	2/7/2020	1,434	0.00%
EUR	245,815	USD	(274,964)	JPMorgan Chase Bank	2/7/2020	1,123	0.00%
GBP	209,256	USD	(257,761)	JPMorgan Chase Bank	2/7/2020	796	0.00%
GBP	61,723	USD	(75,721)	JPMorgan Chase Bank	2/7/2020	544	0.00%
EUR	44,137	USD	(49,186)	JPMorgan Chase Bank	2/7/2020	387	0.00%
EUR	78,555	USD	(88,004)	JPMorgan Chase Bank	2/7/2020	225	0.00%
EUR	51,154	USD	(57,242)	JPMorgan Chase Bank	2/7/2020	212	0.00%
EUR	307,550	USD	(345,237)	JPMorgan Chase Bank	2/7/2020	188	0.00%
EUR	186,042	USD	(208,776)	JPMorgan Chase Bank	2/7/2020	177	0.00%
EUR	188,909	USD	(212,069)	JPMorgan Chase Bank	2/7/2020	104	0.00%
EUR	2,074,168	USD	(2,331,286)	JPMorgan Chase Bank	4/8/2020	86	0.00%
EUR	28,355	USD	(31,799)	JPMorgan Chase Bank	2/7/2020	48	0.00%
GBP	4,589,958	USD	(5,672,582)	JPMorgan Chase Bank	4/8/2020	48	0.00%
GBP	7,481,727	USD	(9,246,472)	JPMorgan Chase Bank	4/8/2020	34	0.00%
EUR	268,830	USD	(302,149)	JPMorgan Chase Bank	4/8/2020	17	0.00%
USD	237,284,864	EUR	(211,267,296)	JPMorgan Chase Bank	2/7/2020	(7)	(0.00%)
USD	171,181	EUR	(152,334)	JPMorgan Chase Bank	4/8/2020	(43)	(0.00%)
EUR	119,066	USD	(133,842)	JPMorgan Chase Bank	2/7/2020	(113)	(0.00%)
EUR	76,668	USD	(86,223)	JPMorgan Chase Bank	2/7/2020	(114)	(0.00%)
EUR	112,448	USD	(126,512)	JPMorgan Chase Bank	2/7/2020	(216)	(0.00%)
EUR	74,718	USD	(84,261)	JPMorgan Chase Bank	2/7/2020	(342)	(0.00%)
EUR	77,556	USD	(87,471)	JPMorgan Chase Bank	2/7/2020	(364)	(0.00%)
USD	954,771,797	GBP	(772,719,162)	Morgan Stanley	2/7/2020	(479)	(0.00%)
GBP	107,637	USD	(133,529)	JPMorgan Chase Bank	2/7/2020	(532)	(0.00%)
EUR	125,533	USD	(142,480)	JPMorgan Chase Bank	2/7/2020	(1,487)	(0.00%)
USD	151,735	EUR	(136,596)	Barclays Bank plc	2/7/2020	(1,682)	(0.00%)
GBP	85,596	USD	(107,584)	JPMorgan Chase Bank	2/7/2020	(1,821)	(0.00%)
GBP	107,978	USD	(135,611)	JPMorgan Chase Bank	2/7/2020	(2,193)	(0.00%)
EUR	1,299,880	USD	(1,462,465)	JPMorgan Chase Bank	2/7/2020	(2,505)	(0.00%)
GBP	128,808	USD	(162,423)	JPMorgan Chase Bank	2/7/2020	(3,267)	(0.00%)
EUR	217,185	USD	(247,278)	JPMorgan Chase Bank	2/7/2020	(3,346)	(0.00%)
GBP	186,912	USD	(234,415)	JPMorgan Chase Bank	2/7/2020	(3,466)	(0.00%)
EUR	338,422	USD	(383,615)	JPMorgan Chase Bank	2/7/2020	(3,516)	(0.00%)
GBP	830,000	USD	(1,029,441)	Toronto-Dominion Bank	2/7/2020	(3,892)	(0.00%)
GBP	195,457	USD	(245,654)	JPMorgan Chase Bank	2/7/2020	(4,147)	(0.00%)
GBP	6,469,171	USD	(7,999,039)	JPMorgan Chase Bank	2/7/2020	(5,728)	(0.00%)
EUR	659,512	USD	(749,041)	JPMorgan Chase Bank	2/7/2020	(8,311)	(0.00%)
GBP	10,395,882	USD	(12,854,051)	JPMorgan Chase Bank	2/7/2020	(8,892)	(0.00%)
EUR	1,223,631	USD	(1,383,533)	JPMorgan Chase Bank	2/7/2020	(9,211)	(0.00%)
GBP	323,908	USD	(411,352)	JPMorgan Chase Bank	2/7/2020	(11,132)	(0.00%)
EUR	1,386,453	USD	(1,569,379)	JPMorgan Chase Bank	2/7/2020	(12,184)	(0.00%)
GBP	519,575	USD	(661,130)	JPMorgan Chase Bank	2/7/2020	(19,142)	(0.00%)
GBP	5,004,277	USD	(6,230,220)	JPMorgan Chase Bank	2/7/2020	(46,932)	(0.00%)
GBP	6,309,862	USD	(7,854,119)	JPMorgan Chase Bank	2/7/2020	(57,649)	(0.00%)
GBP	4,847,908	USD	(6,050,126)	JPMorgan Chase Bank	2/7/2020	(60,048)	(0.01%)
GBP	1,964,332	USD	(2,500,038)	Citibank NA	2/7/2020	(72,909)	(0.01%)
GBP	15,054,006	USD	(18,693,718)	JPMorgan Chase Bank	2/7/2020	(92,979)	(0.01%)
GBP	13,923,835	USD	(17,461,868)	JPMorgan Chase Bank	2/7/2020	(257,568)	(0.02%)
GBP	19,081,855	USD	(23,900,176)	JPMorgan Chase Bank	2/7/2020	(322,624)	(0.03%)
GBP	740,440,892	USD	(915,530,580)	Morgan Stanley	2/7/2020	(641,356)	(0.05%)
						<b>2,446,888</b>	<b>0.20%</b>
<b>Total Financial Derivative Instruments</b>						<b>(1,843,673)</b>	<b>(0.15%)</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>34,856,867</b>	<b>2.86%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>1,218,882,760</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	834,623,453	68.47%
(b) Transferable securities dealt in on another regulated market	293,581,057	24.09%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	57,665,056	4.73%
(d) Financial derivative instruments	(1,843,673)	(0.15%)
(e) Other assets and liabilities	34,856,867	2.86%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>1,218,882,760</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2020.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for open derivatives.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	1,185,869,566	602,682,855
Financial Derivative Instruments	4,560,354	13,346,078
Cash	16,122,205	9,651,505
Receivables:		
Interest and Dividends	9,265,300	5,234,140
Capital Shares Issued	6,267,434	18,576,565
Investments Sold	14,817,117	204,728
Futures Margin Cash	3,622	11,088
Other Receivables	34,405	—
<b>Total Current Assets</b>	<b>1,236,940,003</b>	<b>649,706,959</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	6,404,027	4,250,834
Unrealised Depreciation on Spot Currency Contracts	28,499	185,038
Payables and Other Liabilities:		
Investments Purchased	11,366,242	7,619,881
Capital Shares Redeemed	131,640	51,098
Management Fees Payable	126,835	65,471
<b>Total Current Liabilities</b>	<b>18,057,243</b>	<b>12,172,322</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>1,218,882,760</b>	<b>637,534,637</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	25,917,232	15,019,055	—
Net Assets	23,075,486	13,380,005	—
Number of Shares Outstanding	229,004	133,627	—
<b>Net Asset Value Per Share</b>	<b>100.76</b>	<b>100.13</b>	<b>—</b>
<b>Institutional Plus EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	213,865,747	50,418,648	30,724,627
Net Assets	190,416,018	44,916,391	26,877,162
Number of Shares Outstanding	1,847,417	438,674	271,147
<b>Net Asset Value Per Share</b>	<b>103.07</b>	<b>102.39</b>	<b>99.12</b>
<b>GBP Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	37,982,154	31,615,460	2,957,386
Net Assets	30,739,847	23,865,228	2,322,068
Number of Shares Outstanding	293,261	229,650	23,334
<b>Net Asset Value Per Share</b>	<b>104.82</b>	<b>103.92</b>	<b>99.51</b>
<b>Institutional Plus GBP Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	931,099,287	539,379,024	276,621,268
Net Assets	753,560,466	407,155,345	217,196,353
Number of Shares Outstanding	7,173,183	3,907,107	2,179,223
<b>Net Asset Value Per Share</b>	<b>105.05</b>	<b>104.21</b>	<b>99.67</b>
<b>USD Hedged Acc<sup>2</sup></b>			
Net Assets	10,018,340	1,102,450	5,054
Number of Shares Outstanding	91,693	10,237	50
<b>Net Asset Value Per Share</b>	<b>109.26</b>	<b>107.69</b>	<b>101.08</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	7,964,827	3,840,911
Miscellaneous Income	221,650	39,522
Net Gain/(Loss) on Financial Instruments	(29,747,145)	6,466,767
<b>Total Investment Income/(Loss)</b>	<b>(21,560,668)</b>	<b>10,347,200</b>
<b>Expenses</b>		
Management Fees	545,010	204,898
Transaction Fees and Commissions	9,829	1,958
<b>Total Expenses</b>	<b>554,839</b>	<b>206,856</b>
<b>Finance Costs</b>		
Interest Expense	46,759	7,693
<b>Total Finance Costs</b>	<b>46,759</b>	<b>7,693</b>
<b>Net Investment Income/(Loss)</b>	<b>(22,162,266)</b>	<b>10,132,651</b>
Foreign Withholding Tax	(25,446)	(3,263)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(22,187,712)</b>	<b>10,129,388</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(22,187,712)	10,129,388
<b>Capital Transactions</b>		
Subscriptions	817,772,497	66,559,968
Redemptions	(214,236,662)	(4,113,274)
Total Capital Transactions	603,535,835	62,446,694
Total Increase/(Decrease) for the Period	581,348,123	72,576,082
<b>Net Assets</b>		
Beginning of Period	637,534,637	310,308,335
<b>End of Period</b>	<b>1,218,882,760</b>	<b>382,884,417</b>

# Vanguard Japan Government Bond Index Fund

Sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Japan Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of Japanese yen-denominated treasury and Japan government-related securities with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- In Japan, financial conditions eased following the Bank of Japan's emergency meetings in March, April and May. The BOJ forecast a contraction in 2020 economic output of -3% to -5%.
- The central bank said in April that it would buy an additional 7.5 trillion yen's worth each of commercial paper and corporate bonds, a marked increase from the 2-trillion-yen purchase programme announced in March. In addition, the bank said it would allow commercial banks to use household debt as collateral in the new emergency lending facility, effectively nearly tripling the facility's size from 8 trillion to 23 trillion yen.
- Amid these conditions, the yield curve for Japanese government bonds steepened slightly, causing longer-dated issues to underperform their shorter-dated counterparts. Over the six months, yields rose 3 basis points for 5-year maturities, 4 basis points for 10-year maturities, 13 basis points for 20-year maturities and 18 basis points for 30-year maturities. (A basis point is one-hundredth of a percentage point.)
- Japanese sovereign bonds, which accounted for more than 90% of the broad government bond market, declined more than agency bonds and local government bonds.
- The fund's benchmark index returned -1.13% for the six months ended 30 June.

All returns in the commentary above are in Japanese yen.

## Benchmark: Bloomberg Barclays Japan Government Float Adjusted Bond Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
Institutional Plus EUR Hedged Acc	-1.19%	—	-0.97%
Benchmark	-1.15	—	-0.87
Tracking Difference*	-0.04		
GBP Hedged Acc	-0.81%	2.19%	2.24%
Benchmark	-0.76	2.50	2.55
Tracking Difference*	-0.05		
Institutional Plus GBP Hedged Dist	-0.78%	—	-0.50%
Benchmark	-0.76	—	-0.42
Tracking Difference*	-0.02		
JPY Acc	-1.15%	1.30%	1.54%
Benchmark <sup>2</sup>	-1.13	1.50	1.75
Tracking Difference*	-0.02		
Institutional Plus JPY Acc	-1.12%	1.38%	1.46%
Benchmark <sup>2</sup>	-1.13	1.50	1.58
Tracking Difference*	0.01		

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Acc	-0.43%	3.88%	3.59%
Benchmark <sup>2</sup>	-0.40	4.08	3.79
Tracking Difference*	-0.03		
Institutional Plus USD Hedged Acc	—	—	-0.15%
Benchmark <sup>2</sup>	—	—	-0.11
Tracking Difference*			-0.04

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Hedged Acc, 11 December 2019; GBP Hedged Acc, 31 January 2014; Institutional Plus GBP Hedged Dist, 11 December 2019; Institutional Plus JPY Acc, 2 September 2014; USD Acc, 10 March 2015; Institutional Plus USD Hedged Acc, 15 January 2020.

<sup>2</sup> Bloomberg Barclays Japan Government Bond Index through 30 June 2010; Bloomberg Barclays Japan Government Float Adjusted Bond Index thereafter.



## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal Japanese Yen (¥)	Cost Japanese Yen (¥)		Principal Japanese Yen (¥)	Proceeds Japanese Yen (¥)
<b>Purchases</b>			<b>Sales</b>		
Japan Government Bond 0.10% 1/7/2021	1,750,000,000	1,755,433,000	Japan Government Bond 0.10% 1/7/2021	2,251,200,000	2,258,786,365
Japan Government Bond 0.10% 20/3/2030	989,150,000	1,000,210,732	Japan Government Bond 0.10% 1/6/2021	649,200,000	651,768,419
Japan Government Bond 0.10% 20/12/2029	887,700,000	898,638,410	Japan Government Bond 0.10% 1/8/2021	636,550,000	638,815,854
Japan Government Bond 0.10% 20/12/2024	839,800,000	849,390,946	Japan Government Bond 0.10% 1/5/2021	537,600,000	539,502,547
Japan Government Bond 0.10% 1/5/2022	800,000,000	804,242,000	Japan Government Bond 0.10% 20/9/2029	499,300,000	507,729,222
Japan Government Bond 0.10% 1/1/2022	718,000,000	721,481,320	Japan Government Bond 1.20% 20/3/2035	438,900,000	499,775,175
Japan Government Bond 1.20% 20/3/2035	556,950,000	639,652,319	Japan Government Bond 0.10% 20/12/2022	490,350,000	494,863,771
Japan Government Bond 0.30% 20/12/2039	543,400,000	543,539,384	Japan Government Bond 0.10% 1/5/2022	470,000,000	472,274,100
Japan Government Bond 0.10% 20/3/2025	492,250,000	497,903,801	Japan Government Bond 0.10% 20/3/2023	453,000,000	456,363,320
Japan Government Bond 0.40% 20/3/2040	477,850,000	482,908,362	Japan Government Bond 1.20% 20/12/2034	391,950,000	448,859,757
Japan Government Bond 1.20% 20/12/2034	403,550,000	463,121,044	Japan Government Bond 0.10% 20/6/2029	437,350,000	441,032,327
Japan Government Bond 0.10% 20/3/2023	455,050,000	458,850,476	Japan Government Bond 0.10% 20/3/2027	423,900,000	430,241,618
Japan Government Bond 0.10% 20/12/2022	400,750,000	403,649,142	Japan Government Bond 0.10% 20/3/2024	419,550,000	423,388,534
Japan Government Bond 0.10% 1/6/2022	400,000,000	402,124,500	Japan Government Bond 0.10% 1/4/2021	407,450,000	408,755,344
Japan Government Bond 0.10% 1/12/2021	380,000,000	381,599,800	Japan Government Bond 0.10% 1/10/2021	400,000,000	401,700,000
Japan Government Bond 0.10% 1/4/2022	375,350,000	377,299,550	Shoko Chukin Bank Ltd. 0.07% 27/8/2020	300,000,000	299,961,000
Japan Government Bond 0.10% 20/9/2029	359,200,000	363,996,581	Japan Government Bond 0.30% 20/6/2039	297,650,000	296,876,505
Japan Government Bond 0.40% 20/3/2050	355,750,000	347,837,666	Japan Government Bond 2.20% 20/3/2030	240,100,000	291,774,322
Japan Government Bond 0.30% 20/6/2039	338,550,000	337,813,797	Japan Government Bond 0.10% 20/9/2024	279,150,000	282,961,452
Japan Government Bond 0.40% 20/12/2049	333,650,000	332,161,527	Japan Government Bond 0.10% 20/6/2024	258,500,000	261,832,790
Japan Government Bond 0.10% 20/6/2027	323,100,000	328,731,480	Japan Government Bond 0.30% 20/9/2039	253,450,000	257,687,982
Japan Government Bond 0.10% 20/6/2029	308,700,000	312,503,158	Japan Government Bond 0.10% 20/12/2024	255,000,000	257,488,800
Japan Government Bond 0.60% 20/3/2023	300,000,000	306,839,000	Japan Government Bond 0.10% 20/3/2029	241,050,000	246,347,255
Japan Government Bond 0.80% 20/12/2022	273,050,000	280,258,804	Japan Government Bond 0.30% 20/12/2025	230,000,000	236,483,700
Japan Government Bond 0.10% 20/3/2027	275,600,000	279,909,354	Japan Government Bond 0.60% 20/6/2037	200,000,000	215,714,000
Japan Government Bond 0.60% 20/6/2037	250,450,000	264,004,602	Japan Government Bond 1.40% 20/9/2034	179,850,000	214,667,545
Japan Government Bond 1.50% 20/3/2045	190,850,000	241,382,596	Japan Government Bond 2.00% 21/3/2022	200,000,000	208,394,000
Japan Government Bond 1.60% 20/12/2033	198,100,000	237,313,100	Japan Government Bond 0.10% 20/12/2026	200,700,000	205,465,349
Japan Government Bond 0.50% 20/3/2059	226,200,000	230,277,849	Japan Government Bond 1.50% 20/3/2045	157,500,000	199,448,550
Japan Government Bond 0.10% 20/12/2026	222,300,000	225,781,794	Japan Government Bond 1.60% 20/12/2033	160,000,000	193,878,400
			Japan Government Bond 1.20% 20/6/2021	184,900,000	188,133,293
			Japan Government Bond 1.50% 20/12/2044	145,650,000	185,644,038

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
<b>Bonds 99.23% (2019: 99.46%)</b>					
<b>Government Agency Bonds 4.91% (2019: 5.50%)</b>					
Japan Finance Organization for Municipalities	170,000,000	2.22%	28/1/2030	202,664,837	0.32%
Japan Expressway Holding & Debt Repayment Agency	178,000,000	0.54%	30/9/2024	182,030,815	0.30%
Japan Expressway Holding & Debt Repayment Agency	123,000,000	0.83%	31/1/2023	125,654,656	0.20%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	2.25%	20/12/2027	115,728,173	0.18%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	2.28%	20/4/2027	114,576,380	0.18%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.63%	31/8/2038	103,455,782	0.16%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.80%	29/9/2023	102,592,563	0.16%
Japan Finance Organization for Municipalities	100,000,000	0.43%	12/9/2025	102,129,033	0.16%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.54%	30/6/2038	102,087,105	0.16%
Japan Finance Organization for Municipalities	100,000,000	0.68%	28/3/2023	101,739,133	0.16%
Deposit Insurance Corp. of Japan	100,000,000	0.10%	14/10/2022	100,228,730	0.16%
Deposit Insurance Corp. of Japan	100,000,000	0.10%	9/9/2022	100,209,984	0.16%
West Nippon Expressway Co., Ltd.	100,000,000	0.09%	20/9/2022	100,059,494	0.16%
Shoko Chukin Bank Ltd.	100,000,000	0.23%	27/10/2020	100,055,873	0.16%
East Nippon Expressway Co., Ltd.	100,000,000	0.09%	20/6/2022	100,046,729	0.16%
Shoko Chukin Bank Ltd.	100,000,000	0.06%	27/5/2022	99,956,966	0.15%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.15%	31/7/2036	96,536,820	0.15%
New Kansai International Airport Co., Ltd.	90,000,000	0.88%	27/6/2023	92,394,181	0.15%
Japan Highway Public Corp.	70,000,000	2.66%	20/12/2034	92,182,976	0.14%
Development Bank of Japan, Inc.	90,000,000	0.90%	14/3/2022	91,379,338	0.14%
Japan Expressway Holding & Debt Repayment Agency	80,000,000	0.75%	31/1/2024	82,122,734	0.13%
Japan Expressway Holding & Debt Repayment Agency	72,000,000	0.65%	29/3/2024	73,720,275	0.12%
Japan Housing Finance Agency	70,000,000	0.08%	20/10/2026	69,795,731	0.11%
Japan Expressway Holding & Debt Repayment Agency	50,000,000	2.37%	20/9/2028	59,059,423	0.09%
Japan Expressway Holding & Debt Repayment Agency	55,200,000	0.19%	31/1/2028	55,858,747	0.09%
Japan Expressway Holding & Debt Repayment Agency	50,000,000	0.69%	28/12/2023	51,198,139	0.08%
Japan Expressway Holding & Debt Repayment Agency	50,000,000	0.67%	30/11/2023	51,134,247	0.08%
Japan Finance Organization for Municipalities	50,000,000	1.00%	15/11/2021	50,695,087	0.08%
Japan Finance Organization for Municipalities	50,000,000	0.14%	16/4/2027	50,401,927	0.08%
Metropolitan Expressway Co., Ltd.	50,000,000	0.03%	17/9/2021	49,988,597	0.08%
Japan Expressway Holding & Debt Repayment Agency	31,000,000	0.16%	31/8/2027	31,279,915	0.05%
Japan Expressway Holding & Debt Repayment Agency	20,000,000	2.87%	20/12/2046	30,462,071	0.05%
West Nippon Expressway Co., Ltd.	30,000,000	0.17%	22/5/2026	30,043,566	0.05%
Japan Expressway Holding & Debt Repayment Agency	25,000,000	0.88%	30/6/2023	25,659,717	0.04%
Japan Expressway Holding & Debt Repayment Agency	20,000,000	0.64%	28/6/2024	20,508,373	0.03%
Japan Expressway Holding & Debt Repayment Agency	20,000,000	0.90%	18/3/2022	20,309,081	0.03%
Japan Expressway Holding & Debt Repayment Agency	15,000,000	0.41%	28/2/2025	15,274,810	0.02%
Japan Expressway Holding & Debt Repayment Agency	10,000,000	2.70%	20/3/2048	14,989,108	0.02%
Development Bank of Japan, Inc.	14,000,000	0.82%	20/9/2022	14,255,751	0.02%
Japan Finance Organization for Municipalities	13,700,000	0.67%	17/3/2023	13,950,946	0.02%
Japan Expressway Holding & Debt Repayment Agency	13,300,000	0.82%	28/2/2023	13,587,826	0.02%
Japan Expressway Holding & Debt Repayment Agency	13,300,000	0.81%	30/11/2022	13,558,287	0.02%
Japan Expressway Holding & Debt Repayment Agency	13,300,000	0.79%	31/10/2022	13,546,552	0.02%
Japan Expressway Holding & Debt Repayment Agency	10,000,000	2.42%	20/6/2028	11,805,055	0.02%
Japan Finance Organization for Municipalities	10,000,000	2.29%	25/4/2028	11,673,695	0.02%
Development Bank of Japan, Inc.	8,900,000	0.02%	16/3/2026	8,900,572	0.01%
Development Bank of Japan, Inc.	5,000,000	1.70%	20/9/2022	5,154,212	0.01%
Japan Finance Organization for Municipalities	4,900,000	1.00%	14/9/2021	4,959,938	0.01%
				<b>3,119,603,950</b>	<b>4.91%</b>
<b>Government Bonds 91.03% (2019: 90.99%)</b>					
Japan Government Bond <sup>1</sup>	847,400,000	0.80%	20/9/2022	865,144,556	1.37%
Japan Government Bond <sup>1</sup>	828,000,000	0.10%	1/1/2022	831,162,960	1.31%
Japan Government Bond	821,150,000	0.10%	20/3/2030	827,004,800	1.30%
Japan Government Bond	787,200,000	0.10%	20/12/2029	793,135,488	1.25%
Japan Government Bond	689,050,000	0.10%	20/9/2029	695,134,312	1.09%
Japan Government Bond	508,350,000	1.90%	20/9/2042	662,456,303	1.04%
Japan Government Bond	652,900,000	0.10%	20/9/2023	657,744,518	1.03%
Japan Government Bond	613,850,000	0.80%	20/6/2023	630,859,784	0.99%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	584,800,000	0.10%	20/12/2024	590,384,840	0.93%
Japan Government Bond	551,700,000	0.10%	20/9/2028	558,568,665	0.88%
Japan Government Bond	555,000,000	0.10%	20/9/2021	556,781,550	0.88%
Japan Government Bond	457,400,000	2.10%	20/12/2030	554,181,266	0.87%
Japan Government Bond	505,050,000	0.10%	20/12/2023	509,105,552	0.80%
Japan Government Bond	379,350,000	2.00%	20/3/2042	500,514,390	0.79%
Japan Government Bond	492,250,000	0.10%	20/3/2025	496,852,538	0.78%
Japan Government Bond	377,700,000	2.00%	20/9/2041	496,671,723	0.78%
Japan Government Bond	488,900,000	0.10%	20/6/2029	493,764,555	0.78%
Japan Government Bond	488,850,000	0.10%	20/6/2023	492,296,393	0.77%
Japan Government Bond	484,550,000	0.10%	20/3/2029	489,749,222	0.77%
Japan Government Bond	477,550,000	0.10%	20/9/2022	480,128,770	0.75%
Japan Government Bond	452,900,000	0.90%	20/3/2022	461,011,439	0.72%
Japan Government Bond	337,050,000	2.20%	20/3/2041	454,670,339	0.71%
Japan Government Bond	327,550,000	2.30%	20/3/2040	443,951,444	0.70%
Japan Government Bond	337,600,000	2.00%	20/9/2040	440,122,368	0.69%
Japan Government Bond	436,350,000	0.10%	1/9/2021	437,693,958	0.69%
Japan Government Bond	362,800,000	1.70%	20/6/2033	433,498,836	0.69%
Japan Government Bond	364,500,000	1.70%	20/12/2031	430,379,730	0.68%
Japan Government Bond	373,450,000	1.20%	20/3/2035	424,582,774	0.67%
Japan Government Bond	418,700,000	0.10%	20/12/2028	423,565,294	0.67%
Japan Government Bond	417,050,000	0.10%	20/3/2023	419,735,802	0.66%
Japan Government Bond	414,200,000	0.10%	20/6/2028	419,568,032	0.66%
Japan Government Bond	408,400,000	0.50%	20/6/2038	417,695,184	0.66%
Japan Government Bond	415,000,000	0.10%	1/11/2021	416,435,900	0.65%
Japan Government Bond	403,700,000	0.50%	20/12/2038	411,987,961	0.65%
Japan Government Bond	371,400,000	1.00%	20/12/2035	411,838,032	0.65%
Japan Government Bond	407,850,000	0.10%	20/9/2024	411,626,691	0.65%
Japan Government Bond	350,000,000	1.40%	20/9/2034	406,997,500	0.64%
Japan Government Bond	399,500,000	0.10%	20/6/2024	403,075,525	0.63%
Japan Government Bond	401,100,000	0.40%	20/3/2039	401,866,101	0.63%
Japan Government Bond	396,750,000	0.10%	20/6/2026	401,511,000	0.63%
Japan Government Bond	386,300,000	0.50%	20/9/2036	398,001,027	0.63%
Japan Government Bond	402,650,000	0.30%	20/6/2039	395,410,353	0.62%
Japan Government Bond	387,600,000	0.80%	20/6/2022	394,758,972	0.62%
Japan Government Bond	394,550,000	0.40%	20/3/2040	393,397,914	0.62%
Japan Government Bond	398,400,000	0.30%	20/12/2039	390,635,184	0.61%
Japan Government Bond	292,000,000	2.40%	20/3/2037	390,406,920	0.61%
Japan Government Bond	324,100,000	1.70%	20/9/2033	387,905,567	0.61%
Japan Government Bond	324,000,000	1.80%	20/3/2032	387,060,120	0.61%
Japan Government Bond	327,900,000	1.50%	20/3/2034	384,954,600	0.61%
Japan Government Bond	380,000,000	0.10%	1/12/2021	381,379,400	0.60%
Japan Government Bond	375,350,000	0.10%	1/4/2022	376,990,280	0.59%
Japan Government Bond	309,000,000	2.00%	20/3/2031	372,147,240	0.59%
Japan Government Bond	315,550,000	1.50%	20/6/2034	370,783,872	0.58%
Japan Government Bond	376,800,000	0.30%	20/9/2039	369,874,416	0.58%
Japan Government Bond	309,600,000	1.70%	20/9/2032	367,708,824	0.58%
Japan Government Bond	360,900,000	0.10%	20/9/2026	365,371,551	0.57%
Japan Government Bond	357,300,000	0.10%	20/6/2022	358,990,029	0.56%
Japan Government Bond	300,000,000	1.80%	20/12/2031	357,621,000	0.56%
Japan Government Bond	342,850,000	0.10%	20/3/2028	347,420,191	0.55%
Japan Government Bond	337,000,000	0.90%	20/6/2022	343,878,170	0.54%
Japan Government Bond	266,600,000	1.80%	20/3/2043	342,818,274	0.54%
Japan Government Bond	336,000,000	0.10%	20/12/2026	340,263,840	0.53%
Japan Government Bond	318,350,000	0.70%	20/3/2037	337,648,377	0.53%
Japan Government Bond	317,250,000	0.70%	20/9/2038	335,345,940	0.53%
Japan Government Bond	292,800,000	1.20%	20/9/2035	333,285,456	0.52%
Japan Government Bond	347,250,000	0.50%	20/3/2059	332,679,390	0.52%
Japan Government Bond	318,700,000	0.60%	20/9/2037	332,394,539	0.52%
Japan Government Bond	330,000,000	0.10%	1/5/2022	331,511,400	0.52%
Japan Government Bond	289,150,000	1.20%	20/12/2034	328,650,782	0.52%
Japan Government Bond	277,000,000	1.70%	20/3/2032	327,710,390	0.52%
Japan Government Bond	243,000,000	2.30%	20/3/2039	326,341,710	0.51%
Japan Government Bond	339,700,000	0.40%	20/9/2049	322,966,378	0.51%
Japan Government Bond	254,300,000	1.70%	20/3/2044	322,966,086	0.51%
Japan Government Bond	272,000,000	1.80%	20/6/2031	322,616,480	0.51%
Japan Government Bond	236,350,000	2.40%	20/9/2038	320,318,065	0.50%
Japan Government Bond	311,200,000	0.60%	20/6/2024	320,162,560	0.50%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	301,250,000	0.80%	20/3/2048	319,743,738	0.50%
Japan Government Bond	292,000,000	0.90%	20/3/2057	318,735,520	0.50%
Japan Government Bond	333,650,000	0.40%	20/12/2049	316,857,396	0.50%
Japan Government Bond	266,800,000	1.60%	20/12/2033	316,326,084	0.50%
Japan Government Bond	308,050,000	0.50%	20/3/2038	315,440,120	0.50%
Japan Government Bond	224,550,000	2.00%	20/3/2052	315,025,686	0.50%
Japan Government Bond	305,000,000	0.60%	20/3/2024	313,247,200	0.49%
Japan Government Bond	309,200,000	0.10%	1/10/2021	310,220,360	0.49%
Japan Government Bond	290,550,000	0.80%	20/3/2058	307,945,229	0.48%
Japan Government Bond	296,350,000	0.70%	20/6/2048	306,748,922	0.48%
Japan Government Bond	300,000,000	0.60%	20/3/2023	306,012,000	0.48%
Japan Government Bond	258,000,000	1.80%	20/9/2030	303,810,480	0.48%
Japan Government Bond	318,950,000	0.40%	20/6/2049	303,729,706	0.48%
Japan Government Bond	294,050,000	0.70%	20/12/2048	303,483,124	0.48%
Japan Government Bond	295,350,000	0.40%	20/9/2025	303,156,101	0.48%
Japan Government Bond	289,350,000	0.60%	20/12/2037	301,603,973	0.47%
Japan Government Bond	207,800,000	2.20%	20/3/2051	300,973,364	0.47%
Japan Government Bond	305,750,000	0.40%	20/3/2050	290,034,450	0.46%
Japan Government Bond	272,400,000	0.60%	20/12/2036	284,685,240	0.45%
Japan Government Bond	243,600,000	1.30%	20/6/2035	280,661,304	0.44%
Japan Government Bond	272,850,000	0.40%	20/6/2025	279,581,210	0.44%
Japan Government Bond	282,400,000	0.50%	20/3/2049	276,630,568	0.43%
Japan Government Bond	208,850,000	1.90%	20/6/2043	273,422,243	0.43%
Japan Government Bond	266,900,000	0.10%	20/3/2022	268,002,297	0.42%
Japan Government Bond	260,000,000	0.10%	20/12/2022	261,536,600	0.41%
Japan Government Bond	253,450,000	0.10%	20/6/2027	256,825,954	0.40%
Japan Government Bond	230,000,000	2.00%	20/12/2025	256,562,700	0.40%
Japan Government Bond	209,650,000	1.80%	20/12/2032	251,988,818	0.40%
Japan Government Bond	250,000,000	0.10%	1/6/2022	251,155,000	0.39%
Japan Government Bond	210,150,000	1.70%	20/12/2032	250,017,557	0.39%
Japan Government Bond	203,050,000	1.50%	20/3/2045	249,578,908	0.39%
Japan Government Bond	218,950,000	0.90%	20/9/2048	237,551,992	0.37%
Japan Government Bond	223,400,000	0.80%	20/12/2047	237,349,096	0.37%
Japan Government Bond	219,600,000	0.80%	20/3/2046	234,023,328	0.37%
Japan Government Bond	174,700,000	1.70%	20/3/2054	232,896,064	0.37%
Japan Government Bond	183,550,000	1.70%	20/12/2043	232,893,747	0.37%
Japan Government Bond	234,000,000	0.20%	20/6/2036	230,504,040	0.36%
Japan Government Bond	226,850,000	0.50%	20/9/2046	224,971,682	0.35%
Japan Government Bond	174,600,000	1.70%	20/9/2044	222,164,532	0.35%
Japan Government Bond	187,100,000	1.60%	20/3/2033	220,811,678	0.35%
Japan Government Bond	184,450,000	1.80%	20/9/2031	219,384,830	0.34%
Japan Government Bond	189,800,000	1.60%	20/6/2030	219,194,326	0.34%
Japan Government Bond	209,200,000	0.60%	20/6/2037	218,379,696	0.34%
Japan Government Bond	169,350,000	1.80%	20/9/2043	218,375,132	0.34%
Japan Government Bond	159,000,000	2.50%	20/3/2038	217,254,420	0.34%
Japan Government Bond	195,000,000	2.00%	20/9/2025	216,420,750	0.34%
Japan Government Bond	210,600,000	0.10%	20/3/2027	213,417,828	0.34%
Japan Government Bond	228,500,000	0.40%	20/3/2056	212,802,050	0.33%
Japan Government Bond	179,550,000	1.60%	20/3/2032	210,346,416	0.33%
Japan Government Bond	174,000,000	2.00%	20/6/2030	207,856,920	0.33%
Japan Government Bond	200,450,000	0.60%	20/12/2023	205,529,403	0.32%
Japan Government Bond	148,350,000	1.90%	20/3/2053	205,298,598	0.32%
Japan Government Bond	169,350,000	2.20%	20/12/2029	204,239,487	0.32%
Japan Government Bond	198,000,000	0.60%	20/9/2023	202,662,900	0.32%
Japan Government Bond	214,450,000	0.30%	20/6/2046	202,404,344	0.32%
Japan Government Bond	141,350,000	2.20%	20/3/2049	201,888,792	0.32%
Japan Government Bond	165,150,000	2.10%	20/12/2029	197,613,536	0.31%
Japan Government Bond	191,600,000	0.70%	20/12/2022	195,579,532	0.31%
Japan Government Bond	189,600,000	0.80%	20/9/2023	195,303,168	0.31%
Japan Government Bond	153,500,000	1.70%	20/6/2044	195,135,340	0.31%
Japan Government Bond	159,300,000	2.40%	20/3/2028	189,732,672	0.30%
Japan Government Bond	187,300,000	0.10%	20/12/2021	188,009,867	0.30%
Japan Government Bond	157,100,000	2.20%	20/9/2028	186,194,920	0.29%
Japan Government Bond	158,350,000	1.90%	20/12/2028	184,281,396	0.29%
Japan Government Bond	174,950,000	0.50%	20/9/2024	179,577,428	0.28%
Japan Government Bond	148,400,000	1.40%	20/12/2045	179,341,400	0.28%
Japan Government Bond	167,100,000	0.80%	20/3/2047	177,532,053	0.28%
Japan Government Bond	170,000,000	1.00%	20/9/2021	172,415,700	0.27%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	145,000,000	1.80%	20/6/2030	170,334,400	0.27%
Japan Government Bond	158,000,000	1.90%	20/9/2022	165,181,100	0.26%
Japan Government Bond	162,450,000	0.60%	20/12/2046	164,859,134	0.26%
Japan Government Bond	127,000,000	2.40%	20/3/2034	164,603,430	0.26%
Japan Government Bond	109,550,000	2.20%	20/3/2050	157,484,698	0.25%
Japan Government Bond	125,400,000	1.50%	20/12/2044	154,081,488	0.24%
Japan Government Bond	147,750,000	0.40%	20/3/2036	150,236,633	0.24%
Japan Government Bond	117,500,000	1.60%	20/6/2045	147,332,075	0.23%
Japan Government Bond	123,000,000	2.10%	20/12/2028	145,229,790	0.23%
Japan Government Bond	128,650,000	2.10%	20/3/2026	144,921,652	0.23%
Japan Government Bond	120,100,000	2.10%	20/12/2026	137,239,471	0.22%
Japan Government Bond	110,000,000	2.10%	20/6/2029	130,842,800	0.21%
Japan Government Bond	104,700,000	1.40%	20/3/2055	130,487,610	0.21%
Japan Government Bond	96,650,000	2.20%	20/9/2039	128,755,197	0.20%
Japan Government Bond	110,000,000	1.50%	20/3/2033	128,448,100	0.20%
Japan Government Bond	106,150,000	2.20%	20/9/2027	123,731,625	0.19%
Japan Government Bond	101,900,000	1.40%	20/9/2045	123,126,789	0.19%
Japan Government Bond	117,000,000	2.00%	21/3/2022	121,317,300	0.19%
Japan Government Bond	119,800,000	0.10%	20/3/2026	121,187,284	0.19%
Japan Government Bond	106,650,000	1.10%	20/3/2033	119,126,984	0.19%
Japan Government Bond	112,000,000	0.80%	20/12/2022	114,597,280	0.18%
Japan Government Bond	95,000,000	2.10%	20/3/2029	112,553,150	0.18%
Japan Government Bond	93,900,000	1.60%	20/6/2032	110,217,003	0.17%
Japan Government Bond	83,850,000	2.50%	20/6/2034	110,098,404	0.17%
Japan Government Bond	96,100,000	2.30%	20/6/2026	109,931,673	0.17%
Japan Government Bond	107,000,000	0.40%	20/3/2025	109,520,920	0.17%
Japan Government Bond	99,000,000	2.00%	20/6/2025	109,336,590	0.17%
Japan Government Bond	88,350,000	2.20%	20/5/2031	108,521,189	0.17%
Japan Government Bond	93,050,000	2.10%	20/12/2027	108,241,343	0.17%
Japan Government Bond	105,000,000	1.00%	20/3/2022	107,059,050	0.17%
Japan Government Bond	78,000,000	2.50%	20/9/2036	104,995,020	0.17%
Japan Government Bond	87,000,000	2.20%	20/6/2029	104,246,880	0.16%
Japan Government Bond	76,350,000	2.30%	20/12/2036	100,628,537	0.16%
Japan Government Bond	87,500,000	2.20%	20/9/2026	100,031,750	0.16%
Japan Government Bond	74,000,000	2.50%	20/6/2036	99,411,600	0.16%
Japan Government Bond	97,850,000	0.10%	20/9/2027	99,185,653	0.16%
Japan Government Bond	83,150,000	2.20%	20/3/2028	97,745,320	0.15%
Japan Government Bond	74,000,000	2.50%	20/9/2034	97,409,900	0.15%
Japan Government Bond	71,650,000	2.50%	20/9/2035	95,383,346	0.15%
Japan Government Bond	76,450,000	1.90%	20/6/2031	91,496,889	0.14%
Japan Government Bond	67,350,000	2.30%	20/3/2035	87,230,373	0.14%
Japan Government Bond	79,000,000	2.10%	20/12/2024	86,841,540	0.14%
Japan Government Bond	63,750,000	2.50%	20/9/2037	86,698,725	0.14%
Japan Government Bond	65,000,000	2.30%	20/6/2035	84,406,400	0.13%
Japan Government Bond	69,000,000	2.00%	20/3/2027	78,747,630	0.12%
Japan Government Bond	76,400,000	0.10%	20/3/2024	77,042,524	0.12%
Japan Government Bond	64,500,000	1.90%	20/6/2025	70,912,590	0.11%
Japan Government Bond	59,250,000	2.30%	20/6/2028	70,409,738	0.11%
Japan Government Bond	59,350,000	2.10%	20/9/2028	69,851,983	0.11%
Japan Government Bond	71,550,000	0.50%	20/3/2060	68,485,514	0.11%
Japan Government Bond	62,000,000	2.00%	20/12/2024	67,875,740	0.11%
Japan Government Bond	57,000,000	1.90%	20/3/2029	66,536,670	0.10%
Japan Government Bond	60,000,000	2.10%	20/3/2025	66,238,800	0.10%
Japan Government Bond	56,000,000	1.70%	20/9/2031	65,984,240	0.10%
Japan Government Bond	60,000,000	2.10%	20/9/2024	65,644,800	0.10%
Japan Government Bond	54,000,000	2.30%	20/3/2026	61,450,920	0.10%
Japan Government Bond	59,000,000	2.20%	20/12/2021	61,036,680	0.10%
Japan Government Bond	49,000,000	2.00%	20/12/2033	60,694,830	0.10%
Japan Government Bond	51,850,000	2.20%	20/6/2024	56,646,125	0.09%
Japan Government Bond	47,500,000	2.10%	20/3/2027	54,535,225	0.09%
Japan Government Bond	51,100,000	0.80%	20/9/2047	54,316,745	0.09%
Japan Government Bond	41,350,000	2.90%	20/11/2030	53,504,419	0.08%
Japan Government Bond	39,200,000	2.50%	20/3/2036	52,480,960	0.08%
Japan Government Bond	44,000,000	2.10%	20/6/2028	51,583,400	0.08%
Japan Government Bond	46,000,000	2.10%	20/12/2025	51,569,220	0.08%
Japan Government Bond	41,000,000	2.30%	20/5/2032	51,464,840	0.08%
Japan Government Bond	49,950,000	0.30%	20/12/2024	50,875,074	0.08%
Japan Government Bond	50,000,000	1.10%	20/9/2021	50,772,000	0.08%



	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	45,700,000	2.40%	20/6/2024	50,301,533	0.08%
Japan Government Bond	50,000,000	0.10%	1/7/2021	50,141,500	0.08%
Japan Government Bond	33,900,000	2.40%	20/3/2048	49,857,408	0.08%
Japan Government Bond	38,000,000	2.30%	20/12/2035	49,593,800	0.08%
Japan Government Bond	47,250,000	0.30%	20/12/2025	48,292,808	0.08%
Japan Government Bond	36,000,000	2.40%	20/12/2034	47,030,760	0.07%
Japan Government Bond	42,000,000	2.10%	20/9/2025	46,834,200	0.07%
Japan Government Bond	40,000,000	2.10%	20/9/2027	46,334,800	0.07%
Japan Government Bond	43,000,000	1.70%	20/12/2022	44,957,360	0.07%
Japan Government Bond	40,000,000	0.10%	1/2/2022	40,162,000	0.06%
Japan Government Bond	34,000,000	2.10%	20/6/2027	39,212,200	0.06%
Japan Government Bond	36,000,000	2.10%	20/3/2024	38,979,000	0.06%
Japan Government Bond	33,800,000	0.80%	20/6/2047	35,902,022	0.06%
Japan Government Bond	33,200,000	1.90%	20/12/2023	35,537,612	0.06%
Japan Government Bond	35,000,000	0.10%	1/8/2021	35,101,500	0.06%
Japan Government Bond	30,000,000	2.10%	20/12/2021	30,992,700	0.05%
Japan Government Bond	27,000,000	2.20%	20/3/2026	30,570,210	0.05%
Japan Government Bond	26,000,000	2.30%	20/9/2026	29,886,220	0.05%
Japan Government Bond	24,000,000	1.90%	20/3/2024	25,806,720	0.04%
Japan Government Bond	20,000,000	2.40%	20/2/2030	24,569,400	0.04%
Japan Government Bond	20,300,000	1.00%	20/3/2023	20,928,691	0.03%
Japan Government Bond	18,100,000	1.80%	20/6/2023	19,140,750	0.03%
Japan Government Bond	17,100,000	1.40%	20/12/2022	17,751,681	0.03%
Japan Government Bond	16,000,000	2.10%	20/6/2025	17,750,400	0.03%
Japan Government Bond	16,200,000	1.90%	20/3/2025	17,731,062	0.03%
Japan Government Bond	17,000,000	0.80%	20/6/2023	17,471,070	0.03%
Japan Government Bond	15,050,000	2.00%	20/6/2022	15,684,207	0.02%
Japan Government Bond	14,700,000	1.90%	20/9/2023	15,661,968	0.02%
Japan Government Bond	12,000,000	2.30%	20/5/2030	14,681,040	0.02%
Japan Government Bond	13,300,000	2.00%	20/3/2025	14,620,025	0.02%
Japan Government Bond	13,000,000	2.20%	20/3/2024	14,124,110	0.02%
Japan Government Bond	13,100,000	1.80%	20/12/2023	13,975,211	0.02%
Japan Government Bond	10,000,000	2.40%	20/11/2031	12,589,300	0.02%
Japan Government Bond	1,900,000	1.90%	20/3/2031	2,268,334	0.00%
Japan Government Bond	900,000	2.20%	20/3/2030	1,089,495	0.00%
				<b>57,907,420,166</b>	<b>91.03%</b>
<b>Local Government 3.29% (2019: 2.97%)</b>					
Major Joint Local Government Bond	200,000,000	0.84%	25/1/2023	204,158,602	0.33%
Major Joint Local Government Bond	130,000,000	0.47%	25/12/2025	132,899,021	0.22%
Major Joint Local Government Bond	100,000,000	0.50%	25/11/2025	102,342,773	0.17%
Major Joint Local Government Bond	100,000,000	0.71%	25/12/2023	102,323,625	0.17%
Major Joint Local Government Bond	100,000,000	0.47%	24/10/2025	102,156,017	0.17%
Major Joint Local Government Bond	100,000,000	0.47%	25/3/2025	101,926,383	0.16%
Tokyo Metropolitan Government	100,000,000	0.89%	20/6/2022	101,702,318	0.16%
Major Joint Local Government Bond	100,000,000	0.89%	25/5/2022	101,625,432	0.16%
Major Joint Local Government Bond	80,000,000	0.27%	25/10/2028	81,060,020	0.13%
Major Joint Local Government Bond	80,000,000	0.18%	25/4/2028	80,508,069	0.12%
Tokyo Metropolitan Government	70,000,000	1.29%	20/6/2035	79,291,053	0.12%
Major Joint Local Government Bond	70,000,000	0.12%	25/12/2029	69,805,443	0.11%
Major Joint Local Government Bond	50,000,000	0.81%	25/9/2023	51,244,876	0.08%
Major Joint Local Government Bond	50,000,000	0.87%	23/6/2023	51,237,814	0.08%
Tokyo Metropolitan Government	50,000,000	0.72%	20/12/2023	51,189,807	0.08%
Major Joint Local Government Bond	50,000,000	0.68%	25/10/2023	51,064,062	0.08%
Major Joint Local Government Bond	50,000,000	1.00%	25/10/2021	50,634,459	0.08%
Major Joint Local Government Bond	50,000,000	1.03%	24/9/2021	50,614,903	0.08%
Major Joint Local Government Bond	50,000,000	0.03%	25/6/2029	49,542,061	0.08%
Major Joint Local Government Bond	47,000,000	0.15%	24/9/2027	47,203,725	0.07%
Major Joint Local Government Bond	40,000,000	0.80%	25/10/2022	40,708,788	0.06%
Major Joint Local Government Bond	40,000,000	0.41%	25/4/2025	40,661,501	0.06%
Major Joint Local Government Bond	40,000,000	1.05%	25/8/2021	40,468,326	0.06%
Major Joint Local Government Bond	35,000,000	0.91%	25/7/2023	35,935,770	0.06%
Tokyo Metropolitan Government	33,600,000	0.44%	19/12/2025	34,317,499	0.05%
Major Joint Local Government Bond	32,900,000	0.51%	25/9/2025	33,675,948	0.05%
Major Joint Local Government Bond	30,000,000	0.77%	25/8/2022	30,472,167	0.05%
Tokyo Metropolitan Government	20,000,000	0.84%	20/6/2023	20,480,441	0.03%
Major Joint Local Government Bond	20,000,000	1.01%	25/3/2022	20,337,127	0.03%
Tokyo Metropolitan Government	20,000,000	0.96%	18/3/2022	20,320,403	0.03%



	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Major Joint Local Government Bond	20,000,000	0.57%	25/4/2023	20,301,753	0.03%
Major Joint Local Government Bond	20,000,000	0.19%	25/11/2027	20,142,566	0.03%
Fukuoka Prefecture	20,000,000	0.43%	18/6/2049	18,803,681	0.03%
Tokyo Metropolitan Government	15,000,000	0.76%	20/12/2022	15,272,021	0.02%
Major Joint Local Government Bond	15,000,000	1.01%	25/2/2022	15,240,908	0.02%
Osaka Prefecture	10,000,000	1.45%	26/9/2034	11,505,189	0.02%
Major Joint Local Government Bond	7,600,000	0.22%	25/10/2027	7,670,123	0.01%
Tokyo Metropolitan Government	3,100,000	0.08%	18/9/2026	3,100,458	0.00%
				<b>2,091,945,132</b>	<b>3.29%</b>
<b>Total Bonds</b>				<b>63,118,969,248</b>	<b>99.23%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>63,118,969,248</b>	<b>99.23%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Japanese Yen (¥)	% of Total Net Assets
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**Financial Derivative Instruments****Open Hedge Share Class Level Forward Currency Exchange Contracts 0.06% (2019: 0.94%)**

GBP	253,262,049	JPY	(33,517,206,088)	Morgan Stanley	4/8/2020	237,565,203	0.37%
GBP	248,876,896	JPY	(33,138,531,119)	Morgan Stanley	2/7/2020	36,208,417	0.06%
JPY	28,798,919	GBP	(210,057)	JPMorgan Chase Bank	2/7/2020	798,786	0.00%
GBP	2,987,784	JPY	(397,487,612)	JPMorgan Chase Bank	2/7/2020	777,384	0.00%
JPY	32,996,850	GBP	(245,843)	JPMorgan Chase Bank	2/7/2020	226,522	0.00%
GBP	533,581	JPY	(70,943,489)	JPMorgan Chase Bank	2/7/2020	181,678	0.00%
JPY	5,272,142	GBP	(38,246)	JPMorgan Chase Bank	2/7/2020	174,035	0.00%
JPY	1,910,287	GBP	(13,682)	JPMorgan Chase Bank	2/7/2020	86,507	0.00%
EUR	50,066	JPY	(6,000,855)	Toronto-Dominion Bank	2/7/2020	65,545	0.00%
JPY	1,759,821	GBP	(12,794)	JPMorgan Chase Bank	2/7/2020	54,409	0.00%
GBP	200,101	JPY	(26,619,756)	JPMorgan Chase Bank	2/7/2020	53,265	0.00%
USD	50,420	JPY	(5,429,628)	JPMorgan Chase Bank	2/7/2020	10,010	0.00%
GBP	9,098	JPY	(1,203,205)	JPMorgan Chase Bank	2/7/2020	9,538	0.00%
JPY	380,017	GBP	(2,816)	JPMorgan Chase Bank	2/7/2020	4,650	0.00%
GBP	9,173	JPY	(1,220,735)	JPMorgan Chase Bank	2/7/2020	2,006	0.00%
GBP	674	JPY	(89,346)	JPMorgan Chase Bank	2/7/2020	496	0.00%
JPY	35,752	GBP	(265)	JPMorgan Chase Bank	2/7/2020	428	0.00%
JPY	6,032,498	EUR	(49,785)	Toronto-Dominion Bank	2/7/2020	146	0.00%
EUR	49,785	JPY	(6,034,484)	Toronto-Dominion Bank	4/8/2020	61	0.00%
GBP	1,827	JPY	(243,497)	JPMorgan Chase Bank	4/8/2020	6	0.00%
JPY	21,675	USD	(201)	JPMorgan Chase Bank	4/8/2020	(1)	(0.00%)
JPY	23,514	EUR	(194)	JPMorgan Chase Bank	4/8/2020	(1)	(0.00%)
JPY	4,622	USD	(43)	JPMorgan Chase Bank	2/7/2020	(17)	(0.00%)
USD	50,196	JPY	(5,413,161)	Toronto-Dominion Bank	4/8/2020	(26)	(0.00%)
JPY	19,491	USD	(181)	JPMorgan Chase Bank	2/7/2020	(37)	(0.00%)
JPY	5,415,395	USD	(50,196)	Toronto-Dominion Bank	2/7/2020	(76)	(0.00%)
JPY	8,865	EUR	(74)	JPMorgan Chase Bank	2/7/2020	(101)	(0.00%)
JPY	111,315	GBP	(836)	JPMorgan Chase Bank	2/7/2020	(122)	(0.00%)
JPY	24,811	EUR	(207)	JPMorgan Chase Bank	2/7/2020	(271)	(0.00%)
JPY	226,756	GBP	(1,716)	JPMorgan Chase Bank	2/7/2020	(1,983)	(0.00%)
JPY	132,108,204	GBP	(991,240)	JPMorgan Chase Bank	4/8/2020	(4,284)	(0.00%)
JPY	862,924	GBP	(6,527)	JPMorgan Chase Bank	2/7/2020	(7,111)	(0.00%)
GBP	8,488	JPY	(1,139,252)	JPMorgan Chase Bank	2/7/2020	(7,820)	(0.00%)
GBP	9,813	JPY	(1,341,962)	JPMorgan Chase Bank	2/7/2020	(33,911)	(0.00%)
GBP	18,622	JPY	(2,551,273)	JPMorgan Chase Bank	2/7/2020	(69,002)	(0.00%)
JPY	136,554,999	GBP	(1,025,538)	JPMorgan Chase Bank	2/7/2020	(146,947)	(0.00%)
GBP	507,338	JPY	(68,219,762)	JPMorgan Chase Bank	2/7/2020	(592,729)	(0.00%)
GBP	485,631	JPY	(65,352,674)	JPMorgan Chase Bank	2/7/2020	(619,136)	(0.00%)
GBP	284,691	JPY	(38,806,030)	JPMorgan Chase Bank	2/7/2020	(857,350)	(0.00%)
GBP	888,479	JPY	(119,772,009)	JPMorgan Chase Bank	2/7/2020	(1,339,724)	(0.00%)
JPY	33,524,044,164	GBP	(253,262,049)	Morgan Stanley	2/7/2020	(235,226,564)	(0.37%)
<b>Total Financial Derivative Instruments</b>						<b>37,311,879</b>	<b>0.06%</b>

	Fair Value Japanese Yen (¥)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>450,513,601</b>	<b>0.71%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>	<b>63,606,794,728</b>	<b>100.00%</b>

Analysis of Total Net Assets	Japanese Yen (¥)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	58,599,471,572	92.12%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	4,519,497,676	7.11%
(d) Financial derivative instruments	37,311,879	0.06%
(e) Other assets and liabilities	450,513,601	0.71%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>63,606,794,728</b>	<b>100.00%</b>

1 Denotes securities pledged in full or part thereof as collateral for open derivatives.

## Statement of Assets and Liabilities

	Japanese Yen (¥) As at 30 June 2020	Japanese Yen (¥) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	63,118,969,248	60,696,851,473
Financial Derivative Instruments	276,219,092	708,492,993
Cash	539,582,763	429,340,954
Receivables:		
Interest and Dividends	103,995,771	101,130,890
Capital Shares Issued	984,162,527	22,305,039
Investments Sold	306,283,395	921,110,257
Futures Margin Cash	—	970,581
<b>Total Current Assets</b>	<b>65,329,212,796</b>	<b>62,880,202,187</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	238,907,213	133,059,822
Unrealised Depreciation on Spot Currency Contracts	1,385	—
Payables and Other Liabilities:		
Investments Purchased	697,080,488	1,706,794,059
Income Distribution Payable	3,100	602
Capital Shares Redeemed	780,332,027	5,490,968
Management Fees Payable	6,093,855	5,811,739
<b>Total Current Liabilities</b>	<b>1,722,418,068</b>	<b>1,851,157,190</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>63,606,794,728</b>	<b>61,029,044,997</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>Institutional Plus EUR Hedged Acc<sup>2</sup></b>			
JPY (¥) Equivalent	6,000,133	6,113,070	—
Net Assets	49,518	—	—
Number of Shares Outstanding	500	500	—
<b>Net Asset Value Per Share</b>	<b>99.04</b>	<b>—</b>	<b>—</b>
<b>GBP Hedged Acc<sup>2</sup></b>			
JPY (¥) Equivalent	33,570,199,530	33,348,561,304	24,501,457,196
Net Assets	251,834,361	231,640,002	175,344,797
Number of Shares Outstanding	2,185,471	1,993,910	1,555,546
<b>Net Asset Value Per Share</b>	<b>115.23</b>	<b>116.17</b>	<b>112.72</b>
<b>Institutional Plus GBP Hedged Dist<sup>2</sup></b>			
JPY (¥) Equivalent	6,629,392	7,218,782	—
Net Assets	49,732	50,142	—
Number of Shares Outstanding	500	500	—
<b>Net Asset Value Per Share</b>	<b>99.46</b>	<b>100.28</b>	<b>—</b>
<b>JPY Acc<sup>2</sup></b>			
Net Assets	17,189,351,360	9,720,438,219	6,888,028,097
Number of Shares Outstanding	1,040,410	581,586	419,778
<b>Net Asset Value Per Share</b>	<b>16,521.71</b>	<b>16,713.67</b>	<b>16,408.74</b>
<b>Institutional Plus JPY Acc<sup>2</sup></b>			
Net Assets	11,455,589,559	11,047,185,519	9,413,857,450
Number of Shares Outstanding	1,052,522	1,003,641	871,951
<b>Net Asset Value Per Share</b>	<b>10,883.94</b>	<b>11,007.11</b>	<b>10,796.31</b>
<b>USD Acc<sup>2</sup></b>			
JPY (¥) Equivalent	1,373,638,612	2,417,222,556	4,551,019,427
Net Assets	12,732,434	22,242,674	41,480,377
Number of Shares Outstanding	105,605	183,701	352,290
<b>Net Asset Value Per Share</b>	<b>120.57</b>	<b>121.08</b>	<b>117.74</b>
<b>Institutional Plus USD Hedged Acc<sup>2</sup></b>			
JPY (¥) Equivalent	5,386,142	—	—
Net Assets	49,925	—	—
Number of Shares Outstanding	500	—	—
<b>Net Asset Value Per Share</b>	<b>99.85</b>	<b>—</b>	<b>—</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Japanese Yen (¥) Six Months Ended 30 June 2020	Japanese Yen (¥) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	79,526,541	92,952,954
Net Gain/(Loss) on Financial Instruments	(3,303,354,306)	770,014,947
<b>Total Investment Income/(Loss)</b>	<b>(3,223,827,765)</b>	<b>862,967,901</b>
<b>Expenses</b>		
Management Fees	33,942,004	50,245,056
Transaction Fees and Commissions	34,346	81,351
<b>Total Expenses</b>	<b>33,976,350</b>	<b>50,326,407</b>
<b>Finance Costs</b>		
Interest Expense	692,081	405,917
Distribution Paid	6,642	—
<b>Total Finance Costs</b>	<b>698,723</b>	<b>405,917</b>
<b>Net Investment Income/(Loss)</b>	<b>(3,258,502,838)</b>	<b>812,235,577</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(3,258,502,838)</b>	<b>812,235,577</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	Japanese Yen (¥) Six Months Ended 30 June 2020	Japanese Yen (¥) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(3,258,502,838)	812,235,577
<b>Capital Transactions</b>		
Subscriptions	24,639,958,135	10,552,765,326
Redemptions	(18,803,709,738)	(8,038,072,891)
Reinvestments	4,172	—
Total Capital Transactions	5,836,252,569	2,514,692,435
Total Increase/(Decrease) for the Period	2,577,749,731	3,326,928,012
<b>Net Assets</b>		
Beginning of Period	61,029,044,997	46,401,313,910
<b>End of Period</b>	<b>63,606,794,728</b>	<b>49,728,241,922</b>

# Vanguard SRI Euro Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated investment-grade fixed income securities excluding euro zone treasury and euro zone government-related securities, with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down, but they pared those losses in the second quarter.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given global bonds a boost.
- In this environment, the fund's benchmark index returned -0.10% for the six months ended 30 June 2020.
- Corporate bonds, which accounted for more than half the index, declined by more than 1%. Bonds issued by utilities held up better than those of industrial companies and financial institutions.
- By country, the Netherlands, Norway and Finland were among the large constituents in the index that posted positive returns. Germany, France and the UK were among the laggards.
- Supranational bonds and mortgage-backed securities posted positive returns.
- Longer-dated and higher-rated investment-grade bonds did best.

All returns in the commentary above are in euros.

## Benchmark: Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)	
	Six Months	Ten Years or Since Inception <sup>1</sup>
EUR Acc	-0.25%	1.79%
Benchmark	-0.10	1.95
Tracking Difference*	-0.15	
Institutional Plus EUR Acc	-0.23%	1.39%
Benchmark	-0.10	1.57
Tracking Difference*	-0.13	

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: EUR Acc, 18 July 2017; Institutional Plus Eur Acc, 14 December 2017.



## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal Euro (€)	Cost Euro (€)		Principal Euro (€)	Proceeds Euro (€)
<b>Purchases</b>			<b>Sales</b>		
European Investment Bank 2.75% 15/9/2021	500,000	525,815	European Financial Stability Facility 0.00% 29/3/2021	1,000,000	1,002,850
European Investment Bank 0.00% 23/5/2023	500,000	505,815	European Investment Bank 1.38% 15/9/2021	750,000	771,493
European Financial Stability Facility 0.00% 17/7/2023	500,000	505,610	European Investment Bank 1.63% 15/3/2023	650,000	686,130
European Financial Stability Facility 0.00% 24/4/2023	500,000	503,925	Caisse de Refinancement de l'Habitat SA 3.90% 18/1/2021	400,000	416,584
UniCredit SpA 1.20% 20/1/2026	500,000	502,073	European Financial Stability Facility 0.10% 19/1/2021	400,000	402,340
European Investment Bank 0.05% 16/1/2030	420,000	428,229	Credit Mutuel - CIC Home Loan SFH SA 4.38% 17/3/2021	300,000	312,657
Ontario Teachers' Finance Trust 0.50% 6/5/2025	350,000	355,189	European Union 3.50% 4/6/2021	300,000	312,557
Richemont International Holding SA 1.50% 26/3/2030	300,000	334,749	Standard Chartered plc 1.63% 13/6/2021	300,000	302,184
Abertis Infraestructuras SA 2.38% 27/9/2027	300,000	322,410	Bank of America Corp. 0.74% 7/2/2022	300,000	302,043
Experian Finance plc 1.38% 25/6/2026	300,000	321,996	BNZ International Funding Ltd. 0.13% 17/6/2021	300,000	300,957
Nestle Finance International Ltd. 1.13% 1/4/2026	300,000	310,941	Bank of Montreal 0.13% 19/4/2021	300,000	300,141
FCA Bank SpA 0.63% 24/11/2022	300,000	304,053	ArcelorMittal SA 1.75% 19/11/2025	300,000	256,576
EUROFIMA 0.25% 9/2/2024	300,000	303,690	OP Corporate Bank plc 0.50% 12/8/2025	250,000	253,668
European Stability Mechanism 0.00% 17/1/2022	300,000	303,222	CPPIB Capital, Inc. 0.38% 20/6/2024	250,000	253,500
Orange SA 1.00% 12/9/2025	300,000	303,069	UniCredit SpA 1.20% 20/1/2026	250,000	233,150
Toyota Motor Finance Netherlands BV 0.25% 10/1/2022	300,000	302,951	Berkshire Hathaway, Inc. 2.15% 15/3/2028	200,000	226,036
European Investment Bank 0.00% 17/6/2027	300,000	302,790	Richemont International Holding SA 1.50% 26/3/2030	200,000	222,336
Deutsche Post AG 0.75% 20/5/2029	300,000	302,101	Enel Finance International NV 5.00% 14/9/2022	200,000	221,210
Upjohn Finance BV 1.02% 23/6/2024	300,000	301,546	Goldman Sachs Group, Inc. 2.00% 1/11/2028	200,000	219,770
EssilorLuxottica SA 0.25% 5/1/2024	300,000	301,146	Enel Finance International NV 1.50% 21/7/2025	200,000	212,108

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
<b>Bonds 99.01% (2019: 97.80%)</b>					
<b>Australia 1.87% (2019: 2.11%)</b>					
Commonwealth Bank of Australia	400,000	0.38%	24/4/2023	406,928	0.14%
Westpac Banking Corp.	200,000	0.38%	2/4/2026	205,689	0.07%
Westpac Banking Corp.	200,000	0.50%	4/12/2023	205,370	0.07%
Commonwealth Bank of Australia	200,000	0.75%	4/11/2021	202,895	0.07%
National Australia Bank Ltd.	100,000	2.25%	6/6/2025	112,050	0.04%
Toyota Finance Australia Ltd.	100,000	2.28%	21/10/2027	111,248	0.04%
Westpac Banking Corp.	100,000	1.45%	17/7/2028	110,106	0.04%
National Australia Bank Ltd.	100,000	1.38%	30/8/2028	109,200	0.04%
Australia & New Zealand Banking Group Ltd.	100,000	3.63%	18/7/2022	108,117	0.04%
Commonwealth Bank of Australia	100,000	1.13%	18/1/2028	107,277	0.04%
Telstra Corp., Ltd.	100,000	2.50%	15/9/2023	107,086	0.04%
Telstra Corp., Ltd.	100,000	1.38%	26/3/2029	106,933	0.04%
National Australia Bank Ltd.	100,000	1.25%	18/5/2026	106,480	0.04%
Australia Pacific Airports Melbourne Pty Ltd.	100,000	3.13%	26/9/2023	106,274	0.04%
National Australia Bank Ltd.	100,000	0.88%	19/2/2027	106,124	0.04%
APT Pipelines Ltd.	100,000	2.00%	22/3/2027	105,447	0.04%
Aurizon Network Pty Ltd.	100,000	2.00%	18/9/2024	104,823	0.04%
Wesfarmers Ltd.	100,000	2.75%	2/8/2022	104,812	0.04%
National Australia Bank Ltd.	100,000	0.75%	30/1/2026	104,682	0.04%
Australia & New Zealand Banking Group Ltd.	100,000	0.75%	29/9/2026	104,022	0.04%
Commonwealth Bank of Australia	100,000	0.50%	27/7/2026	103,630	0.04%
Commonwealth Bank of Australia <sup>^</sup>	100,000	1.94%	3/10/2029	102,964	0.04%
Telstra Corp., Ltd.	100,000	1.00%	23/4/2030	102,835	0.04%
Ausgrid Finance Pty Ltd.	100,000	1.25%	30/7/2025	102,705	0.04%
Toyota Finance Australia Ltd.	100,000	1.58%	21/4/2022	102,395	0.04%
SGSP Australia Assets Pty Ltd.	100,000	2.00%	30/6/2022	102,350	0.04%
Westpac Banking Corp.	100,000	0.63%	22/11/2024	102,244	0.04%
Transurban Finance Co. Pty Ltd.	100,000	1.75%	29/3/2028	102,198	0.03%
Australia Pacific Airports Melbourne Pty Ltd.	100,000	1.75%	15/10/2024	102,107	0.03%
Australia & New Zealand Banking Group Ltd.	100,000	0.25%	29/11/2022	101,428	0.03%
Westpac Banking Corp.	100,000	0.63%	14/1/2022	101,418	0.03%
Macquarie Bank Ltd.	100,000	1.13%	20/1/2022	101,260	0.03%
Commonwealth Bank of Australia <sup>^</sup>	100,000	2.00%	22/4/2027	101,227	0.03%
Westpac Banking Corp.	100,000	0.75%	22/7/2021	101,131	0.03%
National Australia Bank Ltd.	100,000	0.35%	7/9/2022	100,854	0.03%
Amcor UK Finance plc	100,000	1.13%	23/6/2027	100,808	0.03%
Bank of Queensland Ltd.	100,000	0.13%	4/6/2024	100,767	0.03%
National Australia Bank Ltd.	100,000	0.25%	20/5/2024	100,643	0.03%
Stockland Trust	100,000	1.50%	3/11/2021	100,512	0.03%
Westpac Banking Corp.	100,000	0.25%	17/1/2022	100,368	0.03%
Sydney Airport Finance Co. Pty Ltd.	100,000	1.75%	26/4/2028	100,305	0.03%
AusNet Services Holdings Pty Ltd.	100,000	0.63%	25/8/2030	100,194	0.03%
Scentre Group Trust 1/Scentre Group Trust 2	100,000	1.38%	22/3/2023	100,026	0.03%
Transurban Finance Co. Pty Ltd.	100,000	1.45%	16/5/2029	99,143	0.03%
Australia & New Zealand Banking Group Ltd. <sup>^</sup>	100,000	1.13%	21/11/2029	99,010	0.03%
Scentre Group Trust 1/Scentre Group Trust 2	100,000	1.75%	11/4/2028	98,260	0.03%
Macquarie Group Ltd.	100,000	0.63%	3/2/2027	97,244	0.03%
				<b>5,463,589</b>	<b>1.87%</b>
<b>Austria 1.41% (2019: 1.43%)</b>					
Mondi Finance Europe GmbH	200,000	2.38%	1/4/2028	215,605	0.07%
JAB Holdings BV	200,000	1.75%	25/6/2026	205,801	0.07%
Raiffeisenlandesbank Niederoesterreich-Wien AG	160,000	2.13%	12/9/2022	168,727	0.06%
OMV AG	150,000	0.00%	3/7/2025	147,814	0.05%
OMV AG	150,000	1.00%	3/7/2034	146,412	0.05%
Raiffeisen-Landesbank Steiermark AG	100,000	1.38%	11/5/2033	117,084	0.04%
OMV AG	100,000	2.38%	9/4/2032	114,490	0.04%
UNIQA Insurance Group AG <sup>^</sup>	100,000	6.00%	27/7/2046	114,438	0.04%
Erste Group Bank AG	100,000	0.88%	15/5/2034	110,961	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Telekom Finanzmanagement GmbH	100,000	3.50%	4/7/2023	109,885	0.04%
JAB Holdings BV	100,000	2.50%	25/6/2029	108,039	0.04%
Raiffeisenlandesbank Niederoesterreich-Wien AG	100,000	0.88%	24/1/2028	107,993	0.04%
UniCredit Bank Austria AG	100,000	0.63%	20/3/2029	106,644	0.04%
Erste Group Bank AG	100,000	3.50%	8/2/2022	106,155	0.04%
Borealis AG	100,000	1.75%	10/12/2025	105,818	0.04%
Erste Group Bank AG	100,000	0.63%	18/1/2027	105,547	0.04%
OMV AG	100,000	4.25%	12/10/2021	105,256	0.04%
Erste Group Bank AG	100,000	0.63%	17/4/2026	105,103	0.04%
UniCredit Bank Austria AG	100,000	0.63%	16/1/2026	104,938	0.04%
Raiffeisenlandesbank Niederoesterreich-Wien AG	100,000	0.38%	15/1/2035	104,226	0.04%
Hypo Vorarlberg Bank AG	100,000	0.25%	21/5/2027	102,830	0.04%
Erste Group Bank AG	100,000	0.88%	13/5/2027	102,759	0.04%
UniCredit Bank Austria AG	100,000	0.75%	8/9/2022	102,370	0.04%
Erste Group Bank AG	100,000	0.63%	19/1/2023	102,366	0.03%
Raiffeisen-Landesbank Steiermark AG	100,000	0.63%	20/1/2023	102,359	0.03%
Raiffeisen Bank International AG	100,000	0.13%	3/12/2029	102,224	0.03%
Raiffeisen Bank International AG	100,000	1.00%	4/12/2023	101,692	0.03%
Volksbank Wien AG	100,000	0.13%	19/11/2029	101,617	0.03%
JAB Holdings BV	100,000	1.25%	22/5/2024	101,521	0.03%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	100,000	0.01%	21/1/2028	101,262	0.03%
Erste Group Bank AG	100,000	0.01%	11/9/2029	101,104	0.03%
Erste Group Bank AG	100,000	0.88%	22/5/2026	100,879	0.03%
OMV AG^	100,000	2.88%	Perpetual	100,213	0.03%
Raiffeisen Bank International AG	100,000	0.25%	22/1/2025	99,083	0.03%
JAB Holdings BV	100,000	2.25%	19/12/2039	98,462	0.03%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	100,000	0.38%	3/9/2027	91,331	0.03%
				<b>4,123,008</b>	<b>1.41%</b>
<b>Belgium 1.83% (2019: 1.73%)</b>					
Anheuser-Busch InBev SA	400,000	2.75%	17/3/2036	440,990	0.15%
Anheuser-Busch InBev SA	350,000	0.88%	17/3/2022	354,210	0.12%
Belfius Bank SA	300,000	0.63%	14/10/2021	303,578	0.10%
Anheuser-Busch InBev SA	200,000	1.50%	17/3/2025	210,194	0.07%
BNP Paribas Fortis SA	200,000	0.63%	4/10/2025	209,344	0.07%
Anheuser-Busch InBev SA	200,000	1.13%	1/7/2027	204,063	0.07%
KBC Bank NV	200,000	0.38%	1/9/2022	203,102	0.07%
KBC Bank NV	200,000	0.45%	22/1/2022	202,458	0.07%
ING Belgium SA	200,000	0.01%	20/2/2030	202,382	0.07%
Belfius Bank SA	200,000	0.75%	12/9/2022	200,663	0.07%
Belfius Bank SA	200,000	0.38%	13/2/2026	195,428	0.07%
Anheuser-Busch InBev SA	100,000	3.70%	2/4/2040	121,100	0.04%
BNP Paribas Fortis SA	100,000	0.88%	22/3/2028	108,193	0.04%
Anheuser-Busch InBev SA	100,000	2.00%	17/3/2028	107,655	0.04%
Ethias SA	100,000	5.00%	14/1/2026	107,200	0.04%
ING Belgium SA	100,000	0.75%	28/9/2026	106,252	0.04%
Elia Transmission Belgium SA	100,000	1.38%	14/1/2026	105,170	0.04%
Anheuser-Busch InBev SA	100,000	1.65%	28/3/2031	102,963	0.04%
Solvay SA	100,000	1.63%	2/12/2022	102,715	0.04%
KBC Group NV	100,000	1.13%	25/1/2024	102,593	0.04%
Anheuser-Busch InBev SA	100,000	2.00%	23/1/2035	102,452	0.04%
Belfius Bank SA	100,000	0.38%	24/10/2023	102,324	0.04%
Anheuser-Busch InBev SA	100,000	1.95%	30/9/2021	102,236	0.04%
Elia Transmission Belgium SA	100,000	0.88%	28/4/2030	102,030	0.04%
KBC Group NV	100,000	0.88%	27/6/2023	101,793	0.03%
KBC Bank NV	100,000	0.00%	3/12/2025	101,625	0.03%
Anheuser-Busch InBev SA	100,000	0.80%	20/4/2023	101,615	0.03%
Elia Group SA^	100,000	2.75%	Perpetual	101,393	0.03%
KBC Group NV	100,000	0.63%	10/4/2025	101,158	0.03%
KBC Group NV^	100,000	1.88%	11/3/2027	100,706	0.03%
Euroclear Bank SA	100,000	0.25%	7/9/2022	100,391	0.03%
KBC Group NV	100,000	0.75%	24/1/2030	100,052	0.03%
Euroclear Bank SA	100,000	0.13%	7/7/2025	99,513	0.03%
Brussels Airport Co. NV	100,000	1.00%	3/5/2024	98,750	0.03%
Argenta Spaarbank NV	100,000	1.00%	29/1/2027	98,422	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Solvay SA	100,000	0.50%	6/9/2029	94,297	0.03%
Anheuser-Busch InBev SA	50,000	2.70%	31/3/2026	55,994	0.02%
				<b>5,355,004</b>	<b>1.83%</b>
<b>Bermuda 0.04% (2019: 0.04%)</b>					
Bacardi Ltd.	100,000	2.75%	3/7/2023	102,306	0.04%
				<b>102,306</b>	<b>0.04%</b>
<b>Bulgaria 0.19% (2019: 0.17%)</b>					
Bulgaria Government International Bond	200,000	2.63%	26/3/2027	231,900	0.08%
Bulgaria Government International Bond	100,000	3.00%	21/3/2028	121,010	0.04%
Bulgaria Government International Bond	100,000	1.88%	21/3/2023	104,802	0.04%
Bulgaria Government International Bond	100,000	2.00%	26/3/2022	103,281	0.03%
				<b>560,993</b>	<b>0.19%</b>
<b>Canada 2.19% (2019: 2.18%)</b>					
Ontario Teachers' Finance Trust	350,000	0.50%	6/5/2025	356,899	0.12%
Bank of Nova Scotia	300,000	0.75%	17/9/2021	303,835	0.10%
CPPIB Capital, Inc.	250,000	0.88%	6/2/2029	265,649	0.09%
OMERS Finance Trust	250,000	0.45%	13/5/2025	254,684	0.09%
CPPIB Capital, Inc.	250,000	0.25%	6/4/2027	253,235	0.09%
Province of Ontario Canada	200,000	1.88%	21/5/2024	215,508	0.07%
Province of Quebec Canada	200,000	0.88%	4/5/2027	211,978	0.07%
Province of Quebec Canada	200,000	0.88%	15/1/2025	208,937	0.07%
Toronto-Dominion Bank	200,000	0.25%	26/3/2024	203,852	0.07%
Royal Bank of Canada	200,000	0.25%	29/1/2024	203,708	0.07%
National Bank of Canada	200,000	0.25%	24/7/2023	203,250	0.07%
Royal Bank of Canada	200,000	0.05%	19/6/2026	203,210	0.07%
Toronto-Dominion Bank	200,000	0.38%	25/4/2024	200,412	0.07%
Toronto-Dominion Bank	150,000	0.63%	6/6/2025	156,415	0.05%
Province of Ontario Canada	150,000	0.38%	14/6/2024	152,817	0.05%
Canadian Imperial Bank of Commerce	150,000	0.04%	9/7/2027	151,756	0.05%
Bank of Nova Scotia	110,000	0.01%	14/1/2027	111,430	0.04%
Province of Quebec Canada	100,000	2.38%	22/1/2024	108,964	0.04%
Province of Quebec Canada	100,000	2.25%	17/7/2023	107,489	0.04%
Royal Bank of Canada	100,000	0.63%	10/9/2025	104,507	0.04%
Bank of Nova Scotia	100,000	0.50%	22/1/2025	103,477	0.04%
Province of Ontario Canada	100,000	0.63%	17/4/2025	103,321	0.04%
Province of Alberta Canada	100,000	0.63%	16/1/2026	102,719	0.04%
Province of Alberta Canada	100,000	0.63%	18/4/2025	102,630	0.04%
Bank of Montreal	100,000	0.75%	21/9/2022	102,338	0.04%
Toronto-Dominion Bank	100,000	0.38%	27/4/2023	101,879	0.04%
Bank of Nova Scotia	100,000	0.25%	11/1/2024	101,839	0.04%
Bank of Montreal	100,000	0.25%	10/1/2024	101,808	0.04%
Bank of Nova Scotia	100,000	0.38%	10/3/2023	101,781	0.04%
Magna International, Inc.	100,000	1.50%	25/9/2027	101,681	0.04%
Toronto-Dominion Bank	100,000	0.10%	19/7/2027	101,573	0.04%
Toronto-Dominion Bank	100,000	0.25%	12/1/2023	101,367	0.03%
Bank of Nova Scotia	100,000	0.25%	28/9/2022	101,287	0.03%
National Bank of Canada	100,000	0.50%	26/1/2022	101,277	0.03%
Royal Bank of Canada	100,000	0.01%	21/1/2027	101,253	0.03%
Federation des Caisses Desjardins du Quebec	100,000	0.05%	26/11/2027	101,104	0.03%
Export Development Canada	100,000	0.00%	27/1/2025	101,091	0.03%
Toronto-Dominion Bank	100,000	0.00%	9/2/2024	100,984	0.03%
Canadian Imperial Bank of Commerce	100,000	0.00%	25/7/2022	100,730	0.03%
Bank of Nova Scotia	100,000	0.38%	6/4/2022	100,262	0.03%
Bank of Nova Scotia	100,000	0.50%	30/4/2024	100,049	0.03%
Royal Bank of Canada	100,000	0.25%	2/5/2024	99,920	0.03%
Canadian Imperial Bank of Commerce	100,000	0.38%	3/5/2024	99,294	0.03%
Province of Quebec Canada	100,000	0.00%	15/10/2029	98,479	0.03%
				<b>6,410,678</b>	<b>2.19%</b>
<b>Chile 0.26% (2019: 0.20%)</b>					
Chile Government International Bond	200,000	1.63%	30/1/2025	209,250	0.07%
Chile Government International Bond	200,000	0.83%	2/7/2031	195,500	0.07%
Chile Government International Bond	150,000	1.75%	20/1/2026	158,415	0.05%
Corp. Nacional del Cobre de Chile	100,000	2.25%	9/7/2024	104,250	0.04%
Chile Government International Bond	100,000	1.25%	29/1/2040	95,750	0.03%
				<b>763,165</b>	<b>0.26%</b>

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
<b>China 0.69% (2019: 0.73%)</b>					
State Grid Europe Development 2014 plc	200,000	1.50%	26/1/2022	202,564	0.07%
China Development Bank	200,000	0.63%	12/12/2022	201,239	0.07%
Export-Import Bank of China	200,000	0.75%	28/5/2023	200,675	0.07%
CNAC HK Finbridge Co., Ltd.	200,000	1.75%	14/6/2022	199,336	0.07%
State Grid Overseas Investment 2016 Ltd.	100,000	2.13%	2/5/2030	107,390	0.04%
Lunar Funding V for Swisscom AG	100,000	1.13%	12/10/2026	105,929	0.04%
China Development Bank	100,000	0.38%	16/11/2021	100,287	0.04%
Bank of China Ltd.	100,000	0.75%	12/7/2021	99,979	0.04%
Export-Import Bank of China	100,000	0.30%	6/3/2022	99,775	0.04%
Bank of China Ltd.	100,000	0.50%	13/3/2022	99,396	0.03%
Bank of China Ltd.	100,000	0.00%	16/10/2021	99,300	0.03%
Industrial & Commercial Bank of China Ltd.	100,000	0.25%	25/4/2022	99,255	0.03%
China Government International Bond	100,000	0.13%	12/11/2026	99,242	0.03%
Bank of China Ltd.	100,000	0.25%	17/4/2022	99,086	0.03%
China Government International Bond	100,000	0.50%	12/11/2031	97,037	0.03%
China Government International Bond	100,000	1.00%	12/11/2039	95,974	0.03%
				<b>2,006,464</b>	<b>0.69%</b>
<b>Colombia 0.04% (2019: 0.05%)</b>					
Colombia Government International Bond	100,000	3.88%	22/3/2026	109,910	0.04%
				<b>109,910</b>	<b>0.04%</b>
<b>Croatia 0.29% (2019: 0.17%)</b>					
Croatia Government International Bond	200,000	3.88%	30/5/2022	212,500	0.07%
Croatia Government International Bond	210,000	1.50%	17/6/2031	209,383	0.07%
Croatia Government International Bond	200,000	1.13%	19/6/2029	197,938	0.07%
Croatia Government International Bond	100,000	2.70%	15/6/2028	111,220	0.04%
Croatia Government International Bond	100,000	3.00%	11/3/2025	110,000	0.04%
				<b>841,041</b>	<b>0.29%</b>
<b>Czech Republic 0.21% (2019: 0.28%)</b>					
CEZ A.S.	100,000	3.00%	5/6/2028	115,037	0.04%
Czech Republic International	100,000	3.88%	24/5/2022	107,514	0.04%
CEZ A.S.	100,000	0.88%	21/11/2022	100,590	0.04%
CEZ A.S.	100,000	0.88%	2/12/2026	100,024	0.03%
EP Infrastructure A.S.	100,000	1.70%	30/7/2026	98,408	0.03%
CPI Property Group SA	100,000	1.63%	23/4/2027	94,682	0.03%
				<b>616,255</b>	<b>0.21%</b>
<b>Denmark 1.28% (2019: 1.18%)</b>					
Danske Bank A/S	300,000	0.13%	14/2/2022	302,235	0.10%
Danske Bank A/S	200,000	1.38%	24/5/2022	202,170	0.07%
AP Moller-Maersk A/S	150,000	1.50%	24/11/2022	152,687	0.05%
Orsted A/S	100,000	1.50%	26/11/2029	109,491	0.04%
Carlsberg Breweries A/S	100,000	2.50%	28/5/2024	107,831	0.04%
Kommunekredit	100,000	0.75%	18/5/2027	106,882	0.04%
Orsted A/S	100,000	2.63%	19/9/2022	105,293	0.04%
Kommunekredit	100,000	0.63%	11/5/2026	105,275	0.04%
ISS Global A/S	100,000	2.13%	2/12/2024	103,899	0.04%
Kommunekredit	100,000	0.50%	24/1/2025	103,713	0.04%
Jyske Realkredit A/S	100,000	0.38%	1/4/2025	102,891	0.04%
Kommunekredit	100,000	0.25%	15/5/2023	101,814	0.04%
Kommunekredit	100,000	0.25%	29/3/2023	101,790	0.04%
Danske Bank A/S	100,000	0.75%	2/6/2023	101,752	0.04%
Jyske Realkredit A/S	100,000	0.25%	1/7/2023	101,662	0.04%
Kommunekredit	100,000	0.13%	28/8/2023	101,567	0.04%
Danske Kiinnitysluottopankki OYJ	100,000	0.01%	14/1/2028	101,317	0.04%
Danske Bank A/S	100,000	0.63%	26/5/2025	100,868	0.03%
Kommunekredit	100,000	0.00%	27/8/2030	100,631	0.03%
Danske Bank A/S	100,000	0.25%	28/11/2022	100,339	0.03%
Nykredit Realkredit A/S	100,000	0.50%	19/1/2022	99,837	0.03%
Sydbank A/S	100,000	1.38%	18/9/2023	99,780	0.03%
Sydbank A/S	100,000	1.25%	4/2/2022	99,683	0.03%
Carlsberg Breweries A/S	100,000	0.38%	30/6/2027	98,800	0.03%
Jyske Bank A/S^	100,000	0.63%	20/6/2024	98,715	0.03%
Nykredit Realkredit A/S	100,000	0.25%	20/1/2023	98,564	0.03%
Carlsberg Breweries A/S	100,000	0.63%	9/3/2030	98,538	0.03%
Orsted A/S^	100,000	1.75%	9/12/3019	98,234	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Danske Bank A/S^	100,000	0.50%	27/8/2025	97,822	0.03%
Nykredit Realkredit A/S	100,000	0.63%	17/1/2025	97,695	0.03%
Nykredit Realkredit A/S	100,000	0.75%	20/1/2027	96,911	0.03%
ISS Global A/S	100,000	0.88%	18/6/2026	96,840	0.03%
Danske Bank A/S^	100,000	1.38%	12/2/2030	96,262	0.03%
Orsted A/S^	50,000	6.25%	26/6/3013	56,678	0.02%
				<b>3,748,466</b>	<b>1.28%</b>
<b>Finland 1.41% (2019: 1.26%)</b>					
OP Mortgage Bank	500,000	0.05%	22/2/2023	505,934	0.17%
Nordea Bank Abp	300,000	3.25%	5/7/2022	319,731	0.11%
OP Corporate Bank plc	300,000	0.13%	1/7/2024	298,871	0.10%
Nordea Kiinnitysluottopankki OYJ	200,000	0.25%	18/3/2026	205,992	0.07%
OP Mortgage Bank	200,000	0.25%	13/3/2024	204,501	0.07%
OP Corporate Bank plc	200,000	0.38%	26/2/2024	202,522	0.07%
OP Corporate Bank plc^	150,000	1.63%	9/6/2030	149,467	0.05%
OP Mortgage Bank	100,000	0.63%	15/2/2029	106,895	0.04%
Nordea Kiinnitysluottopankki OYJ	100,000	0.63%	17/3/2027	105,860	0.04%
Nordea Kiinnitysluottopankki OYJ	100,000	0.63%	23/5/2025	104,586	0.04%
Kojamo OYJ	100,000	1.88%	27/5/2027	103,526	0.04%
Aktia Bank OYJ	100,000	0.38%	5/3/2026	103,398	0.04%
Stora Enso OYJ	100,000	2.50%	21/3/2028	102,969	0.04%
Nordea Kiinnitysluottopankki OYJ	100,000	0.13%	18/6/2027	102,485	0.04%
Danske Kiinnitysluottopankki OYJ	100,000	0.38%	21/11/2023	102,396	0.04%
Nordea Kiinnitysluottopankki OYJ	100,000	0.63%	19/10/2022	102,307	0.04%
Nordea Kiinnitysluottopankki OYJ	100,000	0.25%	21/11/2023	102,085	0.04%
Nordea Bank Abp	100,000	0.50%	14/5/2027	102,072	0.04%
OP Mortgage Bank	100,000	0.05%	21/4/2028	101,988	0.03%
Nordea Bank Abp	100,000	0.38%	28/5/2026	101,864	0.03%
Nordea Kiinnitysluottopankki OYJ	100,000	0.25%	28/2/2023	101,690	0.03%
Sampo OYJ	100,000	1.50%	16/9/2021	101,671	0.03%
Nordea Bank Abp	100,000	0.88%	26/6/2023	101,385	0.03%
Aktia Bank OYJ	100,000	0.25%	31/3/2022	101,046	0.03%
SP-Kiinnitysluottopankki OYJ	100,000	0.13%	24/10/2022	100,961	0.03%
Elenia Finance OYJ	100,000	0.38%	6/2/2027	99,390	0.03%
OP Corporate Bank plc	100,000	0.60%	18/1/2027	99,284	0.03%
OP Corporate Bank plc	100,000	0.38%	19/6/2024	98,977	0.03%
Citycon Treasury BV	100,000	2.50%	1/10/2024	93,855	0.03%
				<b>4,127,708</b>	<b>1.41%</b>
<b>France 17.43% (2019: 16.54%)</b>					
Caisse Francaise de Financement Local	600,000	0.63%	26/1/2023	614,849	0.21%
BPCE SFH SA	500,000	0.38%	21/2/2024	512,988	0.18%
Caisse de Refinancement de l'Habitat SA	400,000	4.00%	17/6/2022	434,368	0.15%
Caisse Francaise de Financement Local	400,000	0.50%	16/1/2025	414,640	0.14%
Societe Generale SFH SA	400,000	0.25%	11/9/2023	407,648	0.14%
AXA SA^	300,000	3.25%	28/5/2049	328,009	0.11%
Cie de Financement Foncier SA	300,000	0.88%	11/9/2028	325,503	0.11%
BNP Paribas SA^	300,000	2.13%	23/1/2027	320,593	0.11%
BPCE SFH SA	300,000	0.75%	27/11/2026	319,601	0.11%
Credit Agricole SA	300,000	1.00%	3/7/2029	319,060	0.11%
Sanofi	300,000	1.00%	21/3/2026	315,909	0.11%
Credit Agricole Home Loan SFH SA	300,000	0.50%	19/2/2026	313,317	0.11%
Orange SA	300,000	1.00%	12/9/2025	309,373	0.11%
Orange SA	300,000	1.13%	15/7/2024	308,496	0.11%
Credit Mutuel Home Loan SFH SA	300,000	0.25%	30/4/2024	306,616	0.10%
BNP Paribas SA	300,000	1.13%	22/11/2023	305,763	0.10%
Cie de Financement Foncier SA	300,000	0.25%	11/4/2023	304,686	0.10%
Cie de Financement Foncier SA	300,000	0.63%	12/11/2021	303,800	0.10%
Caisse de Refinancement de l'Habitat SA	300,000	0.01%	8/10/2029	303,629	0.10%
Societe Generale SA	300,000	1.25%	15/2/2024	303,604	0.10%
Credit Agricole Home Loan SFH SA	300,000	0.38%	21/10/2021	302,818	0.10%
Total Capital International SA	300,000	0.25%	12/7/2023	301,290	0.10%
EssilorLuxottica SA	300,000	0.25%	5/1/2024	300,961	0.10%
Societe Generale SA	300,000	0.25%	18/1/2022	300,672	0.10%
Sanofi	300,000	0.00%	21/3/2022	300,435	0.10%
Unibail-Rodamco-Westfield SE	300,000	1.13%	15/9/2025	296,832	0.10%
RCI Banque SA	300,000	0.75%	26/9/2022	292,334	0.10%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Caisse Francaise de Financement Local	200,000	1.50%	13/1/2031	233,253	0.08%
Caisse Francaise de Financement Local	200,000	1.25%	11/5/2032	230,217	0.08%
Engie SA	200,000	1.88%	19/9/2033	225,053	0.08%
Carrefour SA	200,000	2.63%	15/12/2027	223,580	0.08%
Credit Agricole Home Loan SFH SA	200,000	0.88%	6/5/2034	222,818	0.08%
Engie SA	200,000	2.00%	28/9/2037	221,610	0.08%
Sanofi	200,000	1.38%	21/3/2030	220,426	0.08%
BPCE SFH SA	200,000	2.38%	29/11/2023	218,684	0.07%
Credit Mutuel Home Loan SFH SA	200,000	1.00%	30/4/2028	218,394	0.07%
Autoroutes du Sud de la France SA	200,000	2.95%	17/1/2024	218,192	0.07%
Bouygues SA	200,000	3.63%	16/1/2023	217,500	0.07%
Caisse de Refinancement de l'Habitat SA	200,000	3.30%	23/9/2022	216,386	0.07%
Schneider Electric SE	200,000	1.38%	21/6/2027	215,207	0.07%
Engie SA	200,000	3.00%	1/2/2023	214,795	0.07%
Credit Agricole SA	200,000	1.75%	5/3/2029	214,675	0.07%
Total Capital International SA	200,000	1.38%	4/10/2029	214,640	0.07%
Orange SA	200,000	1.38%	16/1/2030	214,508	0.07%
Credit Agricole Home Loan SFH SA	200,000	4.00%	17/1/2022	213,443	0.07%
TOTAL SA^	200,000	3.37%	Perpetual	212,500	0.07%
APRR SA	200,000	1.25%	18/1/2028	211,174	0.07%
Total Capital International SA	200,000	1.38%	19/3/2025	210,811	0.07%
Credit Mutuel Home Loan SFH SA	200,000	0.63%	2/2/2026	210,064	0.07%
Orange SA	200,000	1.25%	7/7/2027	210,035	0.07%
Caisse Francaise de Financement Local	200,000	0.50%	19/2/2027	209,768	0.07%
BNP Paribas Home Loan SFH SA	200,000	3.88%	12/7/2021	208,610	0.07%
Caisse Francaise de Financement Local	200,000	0.50%	19/1/2026	208,564	0.07%
BPCE SA^	200,000	2.75%	30/11/2027	207,815	0.07%
Bouygues SA	200,000	1.13%	24/7/2028	207,576	0.07%
Cie de Financement Foncier SA	200,000	0.50%	4/9/2024	206,636	0.07%
Danone SA	200,000	0.71%	3/11/2024	205,701	0.07%
Air Liquide Finance SA	200,000	0.75%	13/6/2024	205,384	0.07%
Arkea Home Loans SFH SA	200,000	0.38%	4/3/2024	205,110	0.07%
Banque Federative du Credit Mutuel SA	200,000	0.75%	8/6/2026	204,644	0.07%
Veolia Environnement SA	200,000	0.89%	14/1/2024	204,031	0.07%
Banque Federative du Credit Mutuel SA	200,000	0.75%	15/6/2023	203,727	0.07%
BNP Paribas SA	200,000	1.13%	10/10/2023	203,679	0.07%
AXA Home Loan SFH SA	200,000	0.05%	5/7/2027	203,666	0.07%
Credit Mutuel Home Loan SFH SA	200,000	0.38%	12/9/2022	203,130	0.07%
BPCE SA	200,000	0.63%	26/9/2023	202,938	0.07%
Total Capital International SA	200,000	0.70%	31/5/2028	202,618	0.07%
Cie de Financement Foncier SA	200,000	0.20%	16/9/2022	202,357	0.07%
Banque Federative du Credit Mutuel SA	200,000	1.63%	15/11/2027	201,950	0.07%
Legrand SA	200,000	0.50%	9/10/2023	201,808	0.07%
Banque Federative du Credit Mutuel SA	200,000	0.50%	16/11/2022	201,773	0.07%
Credit Agricole SA^	200,000	1.00%	22/4/2026	201,686	0.07%
Danone SA	200,000	0.42%	3/11/2022	201,519	0.07%
BNP Paribas Home Loan SFH SA	200,000	0.25%	2/9/2021	201,292	0.07%
Klepierre SA	200,000	1.00%	17/4/2023	200,210	0.07%
LVMH Moet Hennessy Louis Vuitton SE	200,000	0.13%	28/2/2023	200,151	0.07%
BPCE SA	200,000	0.63%	26/9/2024	199,704	0.07%
Banque Federative du Credit Mutuel SA	200,000	0.13%	5/2/2024	199,420	0.07%
EssilorLuxottica SA	200,000	0.00%	27/5/2023	199,236	0.07%
Unibail-Rodamco-Westfield SE	200,000	2.00%	29/6/2032	198,878	0.07%
LVMH Moet Hennessy Louis Vuitton SE	200,000	0.00%	11/2/2024	198,768	0.07%
Dassault Systemes SE	200,000	0.00%	16/9/2024	198,749	0.07%
Engie SA	200,000	0.38%	21/6/2027	198,742	0.07%
Auchan Holding SA	200,000	2.38%	25/4/2025	198,188	0.07%
Sodexo SA	200,000	1.00%	27/4/2029	196,886	0.07%
Schneider Electric SE	200,000	0.25%	11/3/2029	196,424	0.07%
Societe Generale SA	200,000	0.75%	25/1/2027	194,931	0.07%
Engie SA^	200,000	1.38%	Perpetual	194,080	0.07%
Unibail-Rodamco-Westfield SE	200,000	1.00%	27/2/2027	193,584	0.07%
HSBC France SA	200,000	0.10%	3/9/2027	193,462	0.07%
BNP Paribas SA^	200,000	1.13%	15/1/2032	192,386	0.07%
Cie Generale des Etablissements Michelin SCA	100,000	2.50%	3/9/2038	127,511	0.04%
Credit Agricole Home Loan SFH SA	100,000	1.50%	28/9/2038	124,218	0.04%
Caisse Francaise de Financement Local	100,000	5.38%	8/7/2024	123,095	0.04%
Cie de Financement Foncier SA	100,000	4.00%	24/10/2025	122,876	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Credit Agricole Home Loan SFH SA	100,000	1.50%	3/2/2037	122,651	0.04%
Caisse Francaise de Financement Local	100,000	1.45%	16/1/2034	118,811	0.04%
Arkea Home Loans SFH SA	100,000	1.50%	1/6/2033	118,769	0.04%
AXA Bank Europe SCF	100,000	1.38%	18/4/2033	117,112	0.04%
Credit Agricole Assurances SA^	100,000	4.75%	27/9/2048	116,926	0.04%
CNP Assurances^	100,000	4.50%	10/6/2047	114,750	0.04%
Engie SA	100,000	2.13%	30/3/2032	114,469	0.04%
Credit Agricole Home Loan SFH SA	100,000	1.25%	24/3/2031	114,210	0.04%
Caisse de Refinancement de l'Habitat SA	100,000	3.90%	20/10/2023	114,107	0.04%
Cie Generale des Etablissements Michelin SCA	100,000	1.75%	3/9/2030	112,813	0.04%
Vinci SA	100,000	1.75%	26/9/2030	112,291	0.04%
Societe Generale SCF SA	100,000	4.25%	3/2/2023	111,940	0.04%
Orange SA	100,000	1.88%	12/9/2030	111,902	0.04%
Orange SA	100,000	2.00%	15/1/2029	111,649	0.04%
Credit Mutuel Arkea SA	100,000	3.38%	11/3/2031	111,440	0.04%
Orange SA^	100,000	5.25%	Perpetual	111,272	0.04%
Veolia Environnement SA	100,000	1.94%	7/1/2030	111,222	0.04%
BPCE SA	100,000	3.00%	19/7/2024	111,175	0.04%
BNP Paribas SA	100,000	1.50%	25/5/2028	111,126	0.04%
BPCE SA	100,000	4.63%	18/7/2023	110,941	0.04%
Autoroutes du Sud de la France SA	100,000	5.63%	4/7/2022	110,696	0.04%
Sanofi	100,000	1.25%	21/3/2034	110,672	0.04%
Cie de Saint-Gobain	100,000	2.38%	4/10/2027	110,318	0.04%
La Mondiale SAM^	100,000	5.05%	Perpetual	110,117	0.04%
Credit Agricole Home Loan SFH SA	100,000	1.00%	16/1/2029	110,046	0.04%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama^	100,000	6.38%	Perpetual	109,922	0.04%
Capgemini SE	100,000	2.38%	15/4/2032	109,791	0.04%
Banque Federative du Credit Mutuel SA	100,000	3.00%	28/11/2023	109,751	0.04%
SCOR SE^	100,000	3.00%	8/6/2046	109,694	0.04%
La Banque Postale Home Loan SFH SA	100,000	2.38%	15/1/2024	109,604	0.04%
AXA SA^	100,000	3.38%	6/7/2047	109,503	0.04%
Vinci SA	100,000	1.63%	18/1/2029	109,425	0.04%
Credit Agricole Assurances SA^	100,000	4.50%	Perpetual	109,293	0.04%
Suez SA	100,000	1.63%	17/9/2030	109,292	0.04%
APRR SA	100,000	1.63%	13/1/2032	109,263	0.04%
BNP Paribas SA	100,000	2.88%	26/9/2023	109,160	0.04%
BPCE SA	100,000	2.88%	16/1/2024	109,103	0.04%
Autoroutes du Sud de la France SA	100,000	1.38%	21/2/2031	108,734	0.04%
Credit Agricole Home Loan SFH SA	100,000	0.88%	11/8/2028	108,677	0.04%
Schneider Electric SE	100,000	1.50%	15/1/2028	108,632	0.04%
Orange SA	60,000	8.13%	28/1/2033	108,619	0.04%
Air Liquide Finance SA	100,000	1.25%	13/6/2028	108,551	0.04%
Banque Federative du Credit Mutuel SA	100,000	1.38%	16/7/2028	108,415	0.04%
Total Capital International SA	100,000	1.49%	4/9/2030	108,377	0.04%
Danone SA	100,000	1.21%	3/11/2028	108,346	0.04%
Pernod Ricard SA	100,000	1.75%	8/4/2030	108,345	0.04%
La Banque Postale Home Loan SFH SA	100,000	0.88%	7/2/2028	108,127	0.04%
Engie SA	100,000	1.75%	27/3/2028	108,099	0.04%
Credit Agricole SA	100,000	1.38%	3/5/2027	107,849	0.04%
AXA Bank Europe SCF	100,000	0.75%	6/3/2029	107,722	0.04%
HSBC SFH France SA	100,000	2.00%	16/10/2023	107,689	0.04%
Cie de Financement Foncier SA	100,000	5.75%	4/10/2021	107,667	0.04%
Cie de Saint-Gobain	100,000	1.88%	15/3/2031	107,626	0.04%
Banque Federative du Credit Mutuel SA	100,000	1.63%	19/1/2026	107,592	0.04%
Cie de Saint-Gobain	100,000	1.88%	21/9/2028	107,569	0.04%
Credit Agricole SA	100,000	2.63%	17/3/2027	107,562	0.04%
Air Liquide SA	100,000	2.38%	6/9/2023	107,496	0.04%
BPCE SFH SA	100,000	0.63%	29/5/2031	107,465	0.04%
Banque Federative du Credit Mutuel SA	100,000	2.50%	25/5/2028	107,402	0.04%
Capgemini SE	100,000	2.00%	15/4/2029	107,361	0.04%
Sanofi	100,000	1.50%	22/9/2025	107,338	0.04%
Credit Agricole Assurances SA^	100,000	4.25%	Perpetual	107,250	0.04%
Societe Generale SA	100,000	2.13%	27/9/2028	107,093	0.04%
Cie de Financement Foncier SA	100,000	1.00%	2/2/2026	107,077	0.04%
Sanofi	100,000	1.13%	5/4/2028	107,076	0.04%
Bouygues SA^	100,000	4.50%	9/2/2022	106,957	0.04%
Wendel SE	100,000	2.75%	2/10/2024	106,778	0.04%
Societe Generale SFH SA	100,000	0.75%	29/1/2027	106,731	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Carrefour SA	100,000	1.75%	4/5/2026	106,725	0.04%
APRR SA	100,000	1.88%	15/1/2025	106,684	0.04%
Credit Agricole Public Sector SCF SA	100,000	0.63%	29/3/2029	106,583	0.04%
Caisse Francaise de Financement Local	100,000	0.75%	11/1/2027	106,490	0.04%
Total Capital International SA	100,000	1.49%	8/4/2027	106,470	0.04%
Credit Agricole SA	100,000	1.25%	14/4/2026	106,258	0.04%
Capgemini SE	100,000	1.75%	18/4/2028	106,250	0.04%
BPCE SFH SA	100,000	0.63%	22/9/2027	106,172	0.04%
BNP Paribas SA	100,000	4.13%	14/1/2022	106,170	0.04%
BNP Paribas SA	100,000	2.25%	11/1/2027	106,104	0.04%
Cie de Financement Foncier SA	100,000	0.75%	29/5/2026	105,925	0.04%
Gecina SA	100,000	1.63%	14/3/2030	105,689	0.04%
Cie Financiere et Industrielle des Autoroutes SA	100,000	1.13%	13/10/2027	105,618	0.04%
Pernod Ricard SA	100,000	1.50%	18/5/2026	105,595	0.04%
BNP Paribas SA	100,000	2.38%	17/2/2025	105,584	0.04%
Edenred	100,000	1.88%	6/3/2026	105,539	0.04%
Total Capital International SA	100,000	2.13%	15/3/2023	105,397	0.04%
Air Liquide Finance SA	100,000	1.25%	3/6/2025	105,350	0.04%
Engie SA	100,000	1.38%	22/6/2028	105,321	0.04%
Autoroutes du Sud de la France SA	100,000	1.13%	20/4/2026	105,196	0.04%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	100,000	3.38%	24/9/2028	105,184	0.04%
Sanofi	100,000	0.88%	21/3/2029	105,181	0.04%
Kering SA	100,000	1.25%	10/5/2026	105,154	0.04%
Holding d'Infrastructures de Transport SASU	100,000	4.88%	27/10/2021	105,153	0.04%
Veolia Environnement SA	100,000	1.25%	15/4/2028	104,985	0.04%
Suez SA	100,000	1.25%	2/4/2027	104,900	0.04%
BPCE SFH SA	100,000	3.75%	13/9/2021	104,892	0.04%
Total Capital International SA	100,000	1.54%	31/5/2039	104,795	0.04%
Banque Federative du Credit Mutuel SA	100,000	1.25%	14/1/2025	104,735	0.04%
Caisse de Refinancement de l'Habitat SA	100,000	3.60%	13/9/2021	104,715	0.04%
Autoroutes du Sud de la France SA	100,000	1.00%	13/5/2026	104,617	0.04%
Engie SA^	100,000	3.25%	Perpetual	104,553	0.04%
Danone SA	100,000	1.00%	26/3/2025	104,506	0.04%
Carrefour SA	100,000	1.25%	3/6/2025	104,461	0.04%
Arkema SA	100,000	1.50%	20/4/2027	104,371	0.04%
La Banque Postale Home Loan SFH SA	100,000	0.50%	30/1/2026	104,273	0.04%
Schneider Electric SE	100,000	1.50%	8/9/2023	104,204	0.04%
Credit Agricole Public Sector SCF SA	100,000	0.50%	10/10/2025	104,181	0.04%
Gecina SA	100,000	1.38%	26/1/2028	104,115	0.04%
Total Capital International SA	100,000	1.62%	18/5/2040	104,050	0.04%
BNP Paribas SA	100,000	1.38%	28/5/2029	104,004	0.04%
Cie de Financement Foncier SA	100,000	0.38%	9/4/2027	103,981	0.04%
Cie de Financement Foncier SA	50,000	3.88%	25/4/2055	103,905	0.04%
Societe Generale SFH SA	100,000	0.50%	30/1/2025	103,782	0.04%
Credit Agricole SA	100,000	1.38%	13/3/2025	103,515	0.04%
Cie de Saint-Gobain	100,000	1.13%	23/3/2026	103,425	0.04%
Schneider Electric SE	100,000	0.88%	11/3/2025	103,399	0.04%
Caisse Francaise de Financement Local	100,000	0.38%	23/6/2025	103,293	0.04%
BNP Paribas Home Loan SFH SA	100,000	0.38%	7/5/2025	103,260	0.04%
Cie Generale des Etablissements Michelin SCA	100,000	0.88%	3/9/2025	103,228	0.04%
Societe Fonciere Lyonnaise SA	100,000	1.50%	29/5/2025	103,190	0.04%
BPCE SA	100,000	1.00%	15/7/2024	103,145	0.04%
TOTAL SA^	100,000	3.88%	Perpetual	103,000	0.04%
Credit Agricole Home Loan SFH SA	100,000	0.38%	30/9/2024	102,992	0.04%
Gecina SA	100,000	1.63%	29/5/2034	102,969	0.04%
Cie de Financement Foncier SA	100,000	0.38%	11/12/2024	102,964	0.04%
Suez SA	100,000	1.00%	3/4/2025	102,922	0.04%
Air Liquide Finance SA	100,000	0.63%	20/6/2030	102,920	0.04%
Cie de Financement Foncier SA	100,000	0.23%	14/9/2026	102,849	0.04%
Holding d'Infrastructures de Transport SASU	100,000	2.50%	4/5/2027	102,762	0.04%
Banque Federative du Credit Mutuel SA	100,000	1.88%	18/6/2029	102,732	0.04%
Caisse Francaise de Financement Local	100,000	0.38%	13/2/2040	102,704	0.04%
BNP Paribas SA	100,000	1.13%	15/1/2023	102,680	0.04%
BNP Paribas SA	100,000	1.25%	19/3/2025	102,628	0.04%
Societe Fonciere Lyonnaise SA	100,000	1.50%	5/6/2027	102,625	0.04%
Banque Federative du Credit Mutuel SA	100,000	0.75%	17/7/2025	102,609	0.04%
Sodexo SA	100,000	1.13%	22/5/2025	102,532	0.04%
Veolia Environnement SA	100,000	0.93%	4/1/2029	102,510	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Carrefour SA	100,000	1.75%	15/7/2022	102,495	0.04%
Cie de Financement Foncier SA	100,000	0.63%	10/2/2023	102,465	0.04%
Danone SA	100,000	0.57%	17/3/2027	102,425	0.04%
Banque Federative du Credit Mutuel SA	100,000	1.88%	4/11/2026	102,399	0.04%
La Banque Postale Home Loan SFH SA	100,000	0.25%	12/2/2035	102,380	0.04%
Sanofi	100,000	0.50%	13/1/2027	102,374	0.04%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.75%	7/4/2025	102,372	0.04%
Sanofi	100,000	0.63%	5/4/2024	102,367	0.04%
Credit Agricole SA	100,000	0.75%	5/12/2023	102,309	0.04%
Arkea Home Loans SFH SA	100,000	0.13%	12/7/2029	102,264	0.04%
Arkea Home Loans SFH SA	100,000	0.63%	30/9/2022	102,180	0.03%
BPCE SA	100,000	1.13%	14/12/2022	102,168	0.03%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.75%	26/5/2024	102,149	0.03%
Sodexo SA	100,000	1.75%	24/1/2022	102,054	0.03%
BNP Paribas SA	100,000	1.13%	28/8/2024	102,024	0.03%
Credit Mutuel Home Loan SFH SA	100,000	0.13%	9/4/2025	102,002	0.03%
BNP Paribas SA^	100,000	2.63%	14/10/2027	101,989	0.03%
Credit Agricole Home Loan SFH SA	100,000	0.38%	24/3/2023	101,976	0.03%
Credit Mutuel Home Loan SFH SA	100,000	0.13%	28/1/2030	101,972	0.03%
TDF Infrastructure SASU	100,000	2.50%	7/4/2026	101,966	0.03%
TOTAL SA^	100,000	2.63%	Perpetual	101,953	0.03%
Credit Agricole Home Loan SFH SA	100,000	0.13%	16/12/2024	101,935	0.03%
BPCE SFH SA	100,000	0.50%	11/10/2022	101,922	0.03%
Capgemini SE	100,000	1.00%	18/10/2024	101,875	0.03%
Eutelsat SA	100,000	2.00%	2/10/2025	101,820	0.03%
Altarea SCA	100,000	2.25%	5/7/2024	101,792	0.03%
Credit Mutuel Arkea SA	100,000	0.88%	5/10/2023	101,742	0.03%
Credit Mutuel Arkea SA	100,000	0.88%	7/5/2027	101,734	0.03%
BPCE SFH SA	100,000	0.01%	23/3/2028	101,719	0.03%
Cie de Saint-Gobain	100,000	0.88%	21/9/2023	101,649	0.03%
Orange SA	100,000	0.75%	11/9/2023	101,610	0.03%
BNP Paribas SA	100,000	0.75%	11/11/2022	101,583	0.03%
BNP Paribas SA	100,000	1.00%	17/4/2024	101,561	0.03%
Peugeot SA	100,000	2.75%	15/5/2026	101,536	0.03%
Caisse Francaise de Financement Local	100,000	0.50%	13/4/2022	101,520	0.03%
Cie de Financement Foncier SA	100,000	0.01%	10/11/2027	101,445	0.03%
BPCE SA	100,000	0.63%	28/4/2025	101,426	0.03%
HSBC France SA	100,000	0.60%	20/3/2023	101,359	0.03%
ICADE	100,000	1.75%	10/6/2026	101,325	0.03%
Altareit SCA	100,000	2.88%	2/7/2025	101,305	0.03%
Cie de Financement Foncier SA	100,000	0.05%	16/4/2024	101,304	0.03%
Credit Mutuel Home Loan SFH SA	100,000	0.50%	21/1/2022	101,272	0.03%
Credit Agricole Public Sector SCF SA	100,000	0.01%	13/9/2028	101,238	0.03%
BPCE SA	100,000	1.00%	1/4/2025	101,220	0.03%
BPCE SA	100,000	0.63%	15/1/2030	101,216	0.03%
Vivendi SA	100,000	0.88%	18/9/2024	101,176	0.03%
HSBC SFH France SA	100,000	0.38%	11/3/2022	101,171	0.03%
La Banque Postale Home Loan SFH SA	100,000	0.01%	22/10/2029	101,118	0.03%
Orange SA^	100,000	2.38%	Perpetual	101,096	0.03%
BPCE SFH SA	100,000	0.01%	27/5/2030	101,020	0.03%
Cie de Financement Foncier SA	100,000	0.25%	16/3/2022	100,958	0.03%
BPCE SA	100,000	0.88%	31/1/2024	100,894	0.03%
Cie Financiere et Industrielle des Autoroutes SA	100,000	0.38%	7/2/2025	100,890	0.03%
Atos SE	100,000	0.75%	7/5/2022	100,883	0.03%
Cie de Saint-Gobain	100,000	0.63%	15/3/2024	100,876	0.03%
EssilorLuxottica SA	100,000	0.75%	27/11/2031	100,831	0.03%
Societe Generale SA	100,000	1.00%	1/4/2022	100,816	0.03%
Publicis Groupe SA	100,000	1.13%	16/12/2021	100,796	0.03%
AXA Bank Europe SCF	100,000	0.13%	14/3/2022	100,794	0.03%
Legrand SA	100,000	0.63%	24/6/2028	100,738	0.03%
Caisse Francaise de Financement Local	100,000	0.01%	24/6/2030	100,711	0.03%
Danone SA	100,000	0.40%	10/6/2029	100,678	0.03%
Credit Agricole Home Loan SFH SA	100,000	0.01%	3/11/2031	100,636	0.03%
Veolia Environnement SA	100,000	0.67%	30/3/2022	100,601	0.03%
Orange SA	100,000	0.50%	15/1/2022	100,599	0.03%
Credit Agricole SA^	100,000	1.63%	5/6/2030	100,391	0.03%
Banque Federative du Credit Mutuel SA	100,000	0.38%	13/1/2022	100,366	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Veolia Environnement SA	100,000	0.31%	4/10/2023	100,353	0.03%
HSBC France SA	100,000	0.20%	4/9/2021	100,232	0.03%
HSBC France SA	100,000	0.25%	17/5/2024	100,194	0.03%
Accor SA	100,000	2.38%	17/9/2023	100,105	0.03%
Unibail-Rodamco-Westfield SE	100,000	1.38%	9/3/2026	100,036	0.03%
Societe Generale SA	100,000	0.13%	5/10/2021	100,031	0.03%
Suez SA^	100,000	2.50%	Perpetual	99,995	0.03%
Worldline SA	100,000	0.50%	30/6/2023	99,993	0.03%
Peugeot SA	100,000	2.00%	20/3/2025	99,984	0.03%
Unibail-Rodamco-Westfield SE	100,000	1.88%	15/1/2031	99,871	0.03%
Auchan Holding SA	100,000	2.88%	29/1/2026	99,833	0.03%
Covivio	100,000	1.63%	23/6/2030	99,824	0.03%
Klepierre SA	100,000	1.63%	13/12/2032	99,761	0.03%
Credit Agricole SA	100,000	0.50%	24/6/2024	99,706	0.03%
Wendel SE	100,000	1.38%	26/4/2026	99,691	0.03%
Credit Mutuel Arkea SA^	100,000	1.25%	11/6/2029	99,687	0.03%
Societe Generale SA	100,000	1.25%	12/6/2030	99,661	0.03%
EssilorLuxottica SA	100,000	0.38%	27/11/2027	99,555	0.03%
AXA Home Loan SFH SA	100,000	0.13%	25/6/2035	99,453	0.03%
Societe Generale SA^	100,000	1.38%	23/2/2028	99,397	0.03%
BPCE SA	100,000	0.25%	15/1/2026	99,260	0.03%
Societe Generale SA	100,000	0.50%	13/1/2023	99,229	0.03%
Vivendi SA	100,000	0.00%	13/6/2022	99,212	0.03%
Danone SA^	100,000	1.75%	Perpetual	99,166	0.03%
Pernod Ricard SA	100,000	0.00%	24/10/2023	99,076	0.03%
CNP Assurances^	100,000	2.50%	30/6/2051	99,072	0.03%
RCI Banque SA	100,000	1.38%	8/3/2024	98,967	0.03%
Dassault Systemes SE	100,000	0.13%	16/9/2026	98,938	0.03%
Banque Federative du Credit Mutuel SA	100,000	0.75%	17/1/2030	98,913	0.03%
Societe Generale SA	100,000	0.88%	1/7/2026	98,794	0.03%
Veolia Environnement SA	100,000	0.66%	15/1/2031	98,741	0.03%
BNP Paribas SA^	100,000	0.50%	4/6/2026	98,635	0.03%
ICADE	100,000	1.13%	17/11/2025	98,573	0.03%
TOTAL SA^	100,000	1.75%	Perpetual	98,500	0.03%
Worldline SA	100,000	0.25%	18/9/2024	98,281	0.03%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.13%	11/2/2028	98,091	0.03%
Credit Mutuel Arkea SA	100,000	0.38%	3/10/2028	98,023	0.03%
BPCE SA	100,000	0.50%	24/2/2027	97,986	0.03%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.38%	11/2/2031	97,866	0.03%
Unibail-Rodamco-Westfield SE	100,000	1.50%	29/5/2029	97,708	0.03%
Engie SA	100,000	0.00%	4/3/2027	97,513	0.03%
RCI Banque SA	100,000	1.63%	26/5/2026	97,506	0.03%
Engie SA	100,000	0.50%	24/10/2030	97,410	0.03%
Suez SA	100,000	0.50%	14/10/2031	97,386	0.03%
Orange SA^	100,000	1.75%	Perpetual	97,374	0.03%
BNP Paribas SA^	100,000	0.50%	19/2/2028	97,148	0.03%
Carmila SA	100,000	2.13%	7/3/2028	96,979	0.03%
Holding d'Infrastructures de Transport SASU	100,000	0.63%	27/3/2023	96,847	0.03%
RCI Banque SA	100,000	0.25%	8/3/2023	96,336	0.03%
Unibail-Rodamco-Westfield SE	100,000	1.75%	27/2/2034	96,161	0.03%
Imerys SA	100,000	1.50%	15/1/2027	96,053	0.03%
BNP Paribas SA	100,000	0.13%	4/9/2026	95,886	0.03%
MMS USA Investments, Inc.	100,000	0.63%	13/6/2025	95,526	0.03%
Alstom SA	100,000	0.25%	14/10/2026	95,481	0.03%
Orange SA	100,000	1.38%	4/9/2049	95,471	0.03%
MMS USA Investments, Inc.	100,000	1.25%	13/6/2028	95,101	0.03%
Valeo SA	100,000	1.50%	18/6/2025	95,070	0.03%
Indigo Group SAS	100,000	1.63%	19/4/2028	94,890	0.03%
RCI Banque SA	97,000	0.75%	10/4/2023	94,181	0.03%
Covivio	100,000	1.13%	17/9/2031	94,153	0.03%
Arkema SA^	100,000	1.50%	Perpetual	93,908	0.03%
Suez SA^	100,000	1.63%	Perpetual	93,546	0.03%
Klepierre SA	100,000	0.63%	1/7/2030	93,105	0.03%
Icade Sante SAS	100,000	0.88%	4/11/2029	91,844	0.03%
Peugeot SA	100,000	1.13%	18/9/2029	90,420	0.03%
Unibail-Rodamco-Westfield SE^	100,000	2.88%	Perpetual	88,000	0.03%
Societe Generale SCF SA	50,000	4.13%	15/2/2022	53,646	0.02%
Orange SA	50,000	3.38%	16/9/2022	53,571	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
MMB SCF SACA	50,000	0.75%	31/10/2025	52,532	0.02%
Engie Alliance GIE	40,000	5.75%	24/6/2023	46,727	0.02%
				<b>50,968,952</b>	<b>17.43%</b>
<b>Germany 11.23% (2019: 10.73%)</b>					
UniCredit Bank AG	500,000	0.63%	20/11/2025	524,729	0.18%
Deutsche Bank AG	400,000	1.13%	30/8/2023	408,360	0.14%
Talanx Finanz Luxembourg SA^	300,000	8.37%	15/6/2042	342,006	0.12%
Deutsche Post AG	300,000	0.75%	20/5/2029	307,160	0.11%
Aareal Bank AG	300,000	0.13%	1/2/2023	303,845	0.10%
BMW Finance NV	300,000	0.63%	6/10/2023	302,668	0.10%
Landesbank Hessen-Thuringen Girozentrale	300,000	0.00%	18/7/2022	302,274	0.10%
BMW Finance NV	300,000	0.50%	22/11/2022	301,785	0.10%
DVB Bank SE	300,000	1.00%	25/4/2022	299,400	0.10%
Commerzbank AG	260,000	1.00%	4/3/2026	263,657	0.09%
Daimler International Finance BV	246,000	1.38%	26/6/2026	247,258	0.08%
Daimler AG	250,000	1.13%	8/8/2034	230,204	0.08%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	200,000	3.25%	26/5/2049	227,851	0.08%
Deutsche Telekom International Finance BV	200,000	2.75%	24/10/2024	221,746	0.08%
Allianz SE^	200,000	5.63%	17/10/2042	219,898	0.08%
Allianz SE^	200,000	4.75%	Perpetual	219,036	0.08%
Siemens Financieringsmaatschappij NV	200,000	1.25%	28/2/2031	213,930	0.07%
Vonovia Finance BV	200,000	1.50%	22/3/2026	210,260	0.07%
BMW Finance NV	200,000	1.50%	6/2/2029	209,769	0.07%
Deutsche Bank AG	200,000	2.63%	12/2/2026	209,200	0.07%
DZ HYP AG	200,000	0.50%	13/11/2025	208,860	0.07%
Allianz Finance II BV	200,000	0.88%	15/1/2026	208,658	0.07%
BASF SE	200,000	0.88%	22/5/2025	208,242	0.07%
Daimler AG	200,000	2.00%	22/8/2026	207,921	0.07%
Bertelsmann SE & Co. KGaA	200,000	1.13%	27/4/2026	207,779	0.07%
Grand City Properties SA	200,000	1.70%	9/4/2024	207,696	0.07%
DZ HYP AG	200,000	0.38%	6/6/2025	206,922	0.07%
innogy Finance BV	200,000	1.00%	13/4/2025	206,649	0.07%
Deutsche Kreditbank AG	200,000	0.63%	22/9/2023	206,275	0.07%
Muenchener Hypothekenbank eG	200,000	0.25%	13/12/2023	204,258	0.07%
Daimler AG	200,000	1.63%	22/8/2023	204,254	0.07%
Hamburg Commercial Bank AG	200,000	0.38%	12/7/2023	204,012	0.07%
Berlin Hyp AG	200,000	0.01%	7/7/2028	203,848	0.07%
DZ HYP AG	200,000	0.25%	30/6/2023	203,740	0.07%
Berlin Hyp AG	200,000	0.01%	17/2/2027	203,539	0.07%
Berlin Hyp AG	200,000	0.13%	5/1/2024	203,388	0.07%
Commerzbank AG	200,000	0.13%	9/1/2024	203,293	0.07%
innogy Finance BV	190,000	1.50%	31/7/2029	203,243	0.07%
Landesbank Hessen-Thuringen Girozentrale	200,000	0.00%	3/7/2024	202,708	0.07%
BMW US Capital LLC	200,000	1.13%	18/9/2021	202,518	0.07%
Evonik Finance BV	200,000	0.75%	7/9/2028	201,152	0.07%
Merck Financial Services GmbH	200,000	0.50%	16/7/2028	200,409	0.07%
Daimler International Finance BV	200,000	0.25%	9/8/2021	199,779	0.07%
Siemens Financieringsmaatschappij NV	200,000	0.00%	20/2/2023	199,630	0.07%
E.ON SE	200,000	0.25%	24/10/2026	198,370	0.07%
Deutsche Bank AG	200,000	1.63%	20/1/2027	197,646	0.07%
Commerzbank AG	200,000	0.50%	4/12/2026	196,775	0.07%
Santander Consumer Bank AG	200,000	0.25%	15/10/2024	196,222	0.07%
Continental AG	200,000	0.00%	12/9/2023	195,302	0.07%
Daimler AG	200,000	0.00%	8/2/2024	192,231	0.07%
Hella GmbH & Co. KGaA	200,000	0.50%	26/1/2027	186,792	0.06%
BMW Finance NV	180,000	0.75%	13/7/2026	182,338	0.06%
Siemens Financieringsmaatschappij NV	180,000	0.38%	6/9/2023	181,919	0.06%
Fresenius Finance Ireland plc	150,000	3.00%	30/1/2032	175,781	0.06%
Commerzbank AG	150,000	1.25%	9/1/2034	174,102	0.06%
BMW Finance NV	170,000	0.13%	13/7/2022	169,466	0.06%
Siemens Financieringsmaatschappij NV	170,000	0.00%	5/9/2024	169,014	0.06%
Deutsche Telekom AG	150,000	1.75%	25/3/2031	162,522	0.06%
BMW Finance NV	150,000	1.00%	14/11/2024	153,632	0.05%
Commerzbank AG	140,000	0.88%	18/4/2028	151,768	0.05%
Siemens Financieringsmaatschappij NV	150,000	0.13%	5/9/2029	145,856	0.05%
Siemens Financieringsmaatschappij NV	132,000	0.30%	28/2/2024	133,326	0.05%
Commerzbank AG	130,000	0.50%	28/8/2023	129,991	0.04%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Fresenius SE & Co. KGaA	120,000	1.88%	15/2/2025	126,469	0.04%
Muenchener Hypothekbank eG	100,000	2.50%	4/7/2028	121,843	0.04%
Deutsche Pfandbriefbank AG	100,000	2.38%	29/5/2028	120,337	0.04%
Commerzbank AG	120,000	0.63%	28/8/2024	119,915	0.04%
Robert Bosch Investment Nederland BV	100,000	2.63%	24/5/2028	118,041	0.04%
ING-DiBa AG	100,000	1.00%	23/5/2039	116,424	0.04%
Fresenius SE & Co. KGaA	100,000	2.88%	15/2/2029	114,583	0.04%
Deutsche Telekom AG	100,000	2.25%	29/3/2039	112,914	0.04%
Deutsche Post AG	100,000	2.88%	11/12/2024	112,173	0.04%
SAP SE	100,000	1.63%	10/3/2031	111,901	0.04%
DZ HYP AG	100,000	0.88%	17/4/2034	111,408	0.04%
Deutsche Telekom International Finance BV	100,000	2.00%	1/12/2029	111,265	0.04%
Allianz Finance II BV	100,000	1.50%	15/1/2030	111,009	0.04%
Vier Gas Transport GmbH	100,000	3.13%	10/7/2023	109,659	0.04%
Vier Gas Transport GmbH	100,000	1.50%	25/9/2028	109,481	0.04%
Deutsche Boerse AG	100,000	1.63%	8/10/2025	108,972	0.04%
Deutsche Kreditbank AG	100,000	0.88%	2/10/2028	108,683	0.04%
Landesbank Hessen-Thueringen Girozentrale	100,000	0.88%	20/3/2028	108,528	0.04%
DZ HYP AG	100,000	0.88%	22/3/2028	108,419	0.04%
UniCredit Bank AG	100,000	1.88%	9/4/2024	108,411	0.04%
Commerzbank AG	100,000	2.00%	27/11/2023	108,090	0.04%
Bayerische Landesbank	100,000	0.75%	5/2/2029	108,032	0.04%
Deutsche Telekom International Finance BV	100,000	4.25%	13/7/2022	108,015	0.04%
Bayerische Landesbank	100,000	1.75%	8/4/2024	107,976	0.04%
Talanx AG	100,000	3.13%	13/2/2023	107,884	0.04%
Eurogrid GmbH	100,000	1.88%	10/6/2025	107,881	0.04%
Deutsche Hypothekbank AG	100,000	0.75%	5/3/2029	107,798	0.04%
Deutsche Apotheker-und Aerztebank eG	100,000	0.75%	5/7/2028	107,609	0.04%
SAP SE	100,000	1.25%	10/3/2028	107,502	0.04%
innogy Finance BV	100,000	1.63%	30/5/2026	107,381	0.04%
BASF SE	100,000	1.45%	13/12/2032	107,114	0.04%
Norddeutsche Landesbank-Girozentrale	100,000	0.75%	18/1/2028	107,030	0.04%
Robert Bosch GmbH	100,000	1.75%	8/7/2024	106,985	0.04%
Landesbank Hessen-Thueringen Girozentrale	100,000	1.88%	26/6/2023	106,730	0.04%
Vonovia Finance BV	100,000	2.25%	15/12/2023	106,594	0.04%
Muenchener Hypothekbank eG	100,000	0.63%	10/11/2027	106,362	0.04%
Deutsche Post Finance BV	100,000	2.95%	27/6/2022	106,287	0.04%
DZ HYP AG	100,000	0.63%	30/8/2027	106,198	0.04%
Bayerische Landesbank	100,000	0.63%	19/7/2027	106,137	0.04%
Commerzbank AG	100,000	0.88%	8/9/2025	106,120	0.04%
Bertelsmann SE & Co. KGaA	100,000	1.75%	14/10/2024	106,118	0.04%
Muenchener Hypothekbank eG	100,000	0.63%	7/5/2027	106,056	0.04%
Deutsche Post AG	100,000	1.25%	1/4/2026	105,942	0.04%
Allianz Finance II BV	100,000	3.50%	14/2/2022	105,815	0.04%
Allianz SE^	100,000	3.38%	Perpetual	105,750	0.04%
Deutsche Telekom International Finance BV	100,000	1.38%	30/1/2027	105,734	0.04%
Deutsche Telekom International Finance BV	100,000	5.38%	27/7/2021	105,414	0.04%
Deutsche Wohnen SE	100,000	1.50%	30/4/2030	105,346	0.04%
BASF SE	100,000	0.88%	15/11/2027	105,172	0.04%
Eurogrid GmbH	100,000	1.11%	15/5/2032	105,097	0.04%
O2 Telefonica Deutschland Finanzierungs GmbH	100,000	1.75%	5/7/2025	104,946	0.04%
Vonovia Finance BV	100,000	1.50%	14/1/2028	104,856	0.04%
DZ HYP AG	100,000	0.50%	30/9/2026	104,845	0.04%
BASF SE	100,000	2.00%	5/12/2022	104,728	0.04%
Berlin Hyp AG	100,000	1.00%	5/2/2026	104,375	0.04%
Landesbank Hessen-Thueringen Girozentrale	100,000	0.50%	25/9/2025	104,246	0.04%
Vonovia Finance BV	100,000	3.63%	8/10/2021	104,100	0.04%
Daimler AG	100,000	2.38%	12/9/2022	103,999	0.04%
Landesbank Baden-Wuerttemberg	100,000	0.38%	14/1/2026	103,806	0.04%
Deutsche Apotheker-und Aerztebank eG	100,000	0.50%	14/2/2025	103,781	0.04%
Daimler AG	100,000	2.13%	3/7/2037	103,731	0.04%
UniCredit Bank AG	100,000	0.25%	15/1/2032	103,432	0.04%
Aareal Bank AG	100,000	0.38%	15/7/2025	103,413	0.04%
UniCredit Bank AG	100,000	0.75%	24/7/2023	103,377	0.04%
Grand City Properties SA	100,000	1.50%	22/2/2027	103,364	0.04%
Landesbank Baden-Wuerttemberg	100,000	0.38%	27/2/2025	103,313	0.04%
Fresenius Medical Care AG & Co. KGaA	100,000	1.50%	29/5/2030	103,146	0.04%
Norddeutsche Landesbank-Girozentrale	100,000	0.25%	28/10/2026	103,070	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
SAP SE	100,000	0.75%	10/12/2024	103,035	0.04%
Vonovia Finance BV	100,000	1.13%	8/9/2025	102,817	0.04%
Wurth Finance International BV	100,000	0.75%	22/11/2027	102,797	0.04%
SAP SE	100,000	1.13%	20/2/2023	102,737	0.04%
ING-DiBa AG	100,000	0.13%	23/5/2027	102,686	0.04%
Fresenius Medical Care AG & Co. KGaA	100,000	1.25%	29/11/2029	102,559	0.04%
Deutsche Hypothekenbank AG	100,000	0.25%	10/12/2024	102,471	0.04%
Merck Financial Services GmbH	100,000	0.88%	5/7/2031	102,393	0.04%
Berlin Hyp AG	100,000	1.13%	25/10/2027	102,324	0.04%
Deutsche Telekom AG	100,000	1.38%	5/7/2034	102,295	0.04%
Deutsche Bank AG <sup>1</sup>	100,000	2.38%	11/1/2023	102,170	0.04%
HeidelbergCement Finance Luxembourg SA	100,000	1.63%	7/4/2026	102,158	0.04%
ING-DiBa AG	100,000	0.25%	9/10/2023	102,064	0.04%
Deutsche Pfandbriefbank AG	100,000	0.25%	29/1/2024	102,045	0.04%
HeidelbergCement Finance Luxembourg SA	100,000	1.75%	24/4/2028	101,941	0.04%
Landesbank Baden-Wuerttemberg	100,000	0.01%	17/6/2026	101,857	0.04%
Landesbank Baden-Wuerttemberg	100,000	0.50%	4/8/2022	101,833	0.04%
HeidelbergCement AG	100,000	1.50%	7/2/2025	101,800	0.04%
Grand City Properties SA <sup>^</sup>	100,000	3.75%	Perpetual	101,794	0.04%
Landesbank Baden-Wuerttemberg	100,000	0.01%	18/9/2028	101,694	0.04%
Aroundtown SA	100,000	1.63%	31/1/2028	101,684	0.04%
BMW Finance NV	100,000	0.75%	12/7/2024	101,682	0.04%
Deutsche Bank AG	100,000	0.25%	15/5/2023	101,679	0.04%
Berlin Hyp AG	100,000	0.25%	22/2/2023	101,672	0.03%
Aareal Bank AG	100,000	0.13%	1/2/2024	101,644	0.03%
Deutsche Pfandbriefbank AG	100,000	0.25%	15/3/2023	101,594	0.03%
DZ HYP AG	100,000	0.20%	24/3/2023	101,559	0.03%
Deutsche Hypothekenbank AG	100,000	0.13%	23/11/2023	101,546	0.03%
Landesbank Hessen-Thuringen Girozentrale	100,000	0.01%	22/1/2025	101,519	0.03%
Deutsche Hypothekenbank AG	100,000	0.01%	18/2/2027	101,508	0.03%
Deutsche Bank AG <sup>^</sup>	100,000	1.38%	10/6/2026	101,481	0.03%
Deutsche Apotheker-und Aerztebank eG	100,000	0.01%	6/2/2029	101,479	0.03%
Vonovia Finance BV	100,000	0.88%	3/7/2023	101,444	0.03%
DZ HYP AG	100,000	0.01%	29/1/2024	101,325	0.03%
Allianz SE <sup>^</sup>	100,000	2.12%	8/7/2050	101,306	0.03%
Santander Consumer Bank AG	100,000	0.05%	14/2/2030	101,275	0.03%
HeidelbergCement Finance Luxembourg SA	100,000	1.50%	14/6/2027	101,234	0.03%
Landesbank Hessen-Thuringen Girozentrale	100,000	0.38%	3/3/2022	101,221	0.03%
Deutsche Bank AG	100,000	0.01%	2/10/2029	101,200	0.03%
BMW Finance NV	100,000	0.88%	14/1/2032	101,195	0.03%
Deutsche Telekom International Finance BV	100,000	0.63%	3/4/2023	101,163	0.03%
Deutsche Telekom International Finance BV	100,000	0.63%	1/12/2022	101,147	0.03%
Hamburg Commercial Bank AG	100,000	0.25%	25/4/2022	100,980	0.03%
Muenchener Hypothekenbank eG	100,000	0.38%	10/11/2021	100,979	0.03%
Commerzbank AG	100,000	0.25%	26/1/2022	100,967	0.03%
Deutsche Pfandbriefbank AG	100,000	0.20%	1/3/2022	100,914	0.03%
Deutsche Pfandbriefbank AG	100,000	0.05%	5/9/2022	100,895	0.03%
Commerzbank AG	100,000	0.05%	1/8/2022	100,876	0.03%
Daimler AG	100,000	1.50%	3/7/2029	100,846	0.03%
UniCredit Bank AG	100,000	0.01%	24/6/2030	100,829	0.03%
Landesbank Baden-Wuerttemberg	100,000	0.13%	21/2/2022	100,814	0.03%
Deutsche Hypothekenbank AG	100,000	0.25%	18/11/2021	100,807	0.03%
E.ON SE	100,000	0.88%	20/8/2031	100,727	0.03%
Berlin Hyp AG	100,000	0.50%	26/9/2023	100,512	0.03%
SAP SE	100,000	0.25%	10/3/2022	100,469	0.03%
Commerzbank AG	100,000	0.50%	6/12/2021	100,426	0.03%
Fresenius Finance Ireland plc	100,000	0.88%	31/1/2022	100,410	0.03%
Deutsche Pfandbriefbank AG	100,000	0.05%	9/8/2021	100,410	0.03%
BASF SE	100,000	0.25%	5/6/2027	100,262	0.03%
Siemens Financieringsmaatschappij NV	100,000	0.13%	5/6/2022	100,228	0.03%
SAP SE	100,000	0.13%	18/5/2026	100,062	0.03%
SAP SE	100,000	0.38%	18/5/2029	100,052	0.03%
Deutsche Telekom AG	100,000	0.50%	5/7/2027	100,037	0.03%
Santander Consumer Bank AG	100,000	0.75%	17/10/2022	100,025	0.03%
TLG Immobilien AG	100,000	1.50%	28/5/2026	99,951	0.03%
Deutsche Pfandbriefbank AG	100,000	0.75%	7/2/2023	99,844	0.03%
Daimler International Finance BV	100,000	0.20%	13/9/2021	99,798	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Deutsche Boerse AG^	100,000	1.25%	16/6/2047	99,750	0.03%
Aroundtown SA	100,000	1.45%	9/7/2028	99,676	0.03%
E.ON SE	100,000	0.00%	29/9/2022	99,662	0.03%
Brenntag Finance BV	100,000	1.13%	27/9/2025	99,609	0.03%
E.ON SE	100,000	0.38%	29/9/2027	99,570	0.03%
Daimler International Finance BV	100,000	0.88%	9/4/2024	99,547	0.03%
Merck Financial Services GmbH	100,000	0.01%	15/12/2023	99,534	0.03%
Aroundtown SA	100,000	1.00%	7/1/2025	99,526	0.03%
Siemens Financieringsmaatschappij NV	100,000	0.50%	20/2/2032	99,510	0.03%
LEG Immobilien AG	100,000	0.88%	28/11/2027	99,498	0.03%
Daimler International Finance BV	100,000	0.25%	11/5/2022	99,454	0.03%
Merck KGaA^	100,000	1.63%	25/6/2019	99,350	0.03%
Fresenius Medical Care AG & Co. KGaA	100,000	0.25%	29/11/2023	99,300	0.03%
Hannover Rueck SE^	100,000	1.75%	8/10/2040	99,200	0.03%
HeidelbergCement Finance Luxembourg SA	100,000	0.50%	9/8/2022	99,163	0.03%
E.ON SE	100,000	0.00%	18/12/2023	99,067	0.03%
BMW Finance NV	100,000	0.00%	24/3/2023	99,023	0.03%
Siemens Financieringsmaatschappij NV	100,000	0.00%	20/2/2026	99,022	0.03%
Fresenius SE & Co. KGaA	100,000	0.75%	15/1/2028	98,869	0.03%
E.ON SE	100,000	0.00%	28/8/2024	98,801	0.03%
HOCHTIEF AG	100,000	0.50%	3/9/2027	98,752	0.03%
BMW Finance NV	100,000	0.38%	14/1/2027	98,665	0.03%
Daimler AG	100,000	0.85%	28/2/2025	98,601	0.03%
Vonovia Finance BV	100,000	1.63%	7/10/2039	98,340	0.03%
Aroundtown SA	100,000	0.63%	9/7/2025	97,661	0.03%
Daimler International Finance BV	100,000	0.25%	6/11/2023	97,405	0.03%
Vonovia Finance BV	100,000	1.13%	14/9/2034	97,113	0.03%
Deutsche Pfandbriefbank AG	100,000	0.13%	5/9/2024	96,955	0.03%
Schaeffler AG	100,000	1.88%	26/3/2024	96,810	0.03%
E.ON SE	100,000	0.35%	28/2/2030	96,681	0.03%
Vier Gas Transport GmbH	100,000	0.13%	10/9/2029	96,522	0.03%
Wintershall Dea Finance BV	100,000	0.45%	25/9/2023	96,468	0.03%
alstria office-AG	100,000	0.50%	26/9/2025	96,159	0.03%
Allianz SE^	100,000	1.30%	25/9/2049	96,134	0.03%
Siemens Financieringsmaatschappij NV	100,000	0.50%	5/9/2034	95,724	0.03%
Hannover Rueck SE^	100,000	1.13%	9/10/2039	95,383	0.03%
Continental AG	100,000	0.38%	27/6/2025	95,357	0.03%
Wintershall Dea Finance BV	100,000	0.84%	25/9/2025	94,585	0.03%
Wintershall Dea Finance BV	100,000	1.33%	25/9/2028	93,361	0.03%
Wintershall Dea Finance BV	100,000	1.82%	25/9/2031	93,214	0.03%
Aroundtown SA^	100,000	2.13%	Perpetual	92,362	0.03%
Daimler AG	100,000	0.75%	8/2/2030	92,206	0.03%
DZ HYP AG	75,000	0.01%	15/1/2027	76,333	0.03%
Deutsche Telekom AG	70,000	0.88%	25/3/2026	71,907	0.02%
Landesbank Baden-Wuerttemberg	70,000	0.01%	16/7/2027	71,300	0.02%
UniCredit Bank AG	60,000	0.01%	19/11/2027	60,996	0.02%
Siemens Financieringsmaatschappij NV	50,000	1.75%	28/2/2039	55,585	0.02%
Knorr-Bremse AG	50,000	1.13%	13/6/2025	52,154	0.02%
Deutsche Bank AG	50,000	0.50%	22/1/2026	52,128	0.02%
LANXESS AG	50,000	1.13%	16/5/2025	51,399	0.02%
Deutsche Bank AG	50,000	0.25%	8/3/2024	51,065	0.02%
Commerzbank AG	50,000	1.50%	21/9/2022	50,649	0.02%
Daimler International Finance BV	44,000	0.63%	27/2/2023	43,903	0.02%
Bayerische Landesbank	40,000	1.00%	9/7/2021	40,542	0.01%
UniCredit Bank AG	35,000	0.85%	22/5/2034	38,888	0.01%
Schaeffler AG	40,000	1.13%	26/3/2022	38,868	0.01%
Commerzbank AG	29,000	1.50%	28/8/2028	30,487	0.01%
DZ HYP AG	25,000	0.38%	10/11/2034	26,078	0.01%
Muenchener Hypothekenbank eG	20,000	1.00%	18/4/2039	23,301	0.01%
				<b>32,834,313</b>	<b>11.23%</b>
<b>Hong Kong 0.10% (2019: 0.20%)</b>					
CK Hutchison Group Telecom Finance SA	200,000	1.13%	17/10/2028	197,060	0.07%
CK Hutchison Europe Finance 18 Ltd.	100,000	2.00%	13/4/2030	106,143	0.03%
				<b>303,203</b>	<b>0.10%</b>
<b>Hungary 0.15% (2019: 0.08%)</b>					
Hungary Government International Bond	120,000	1.75%	5/6/2035	118,080	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Hungary Government International Bond	100,000	1.75%	10/10/2027	104,880	0.04%
Hungary Government International Bond	100,000	1.25%	22/10/2025	102,229	0.03%
Hungary Government International Bond	50,000	1.13%	28/4/2026	50,495	0.02%
Hungary Government International Bond	50,000	1.63%	28/4/2032	50,110	0.02%
				<b>425,794</b>	<b>0.15%</b>
<b>India 0.03% (2019: 0.04%)</b>					
ONGC Videsh Ltd.	100,000	2.75%	15/7/2021	99,762	0.03%
				<b>99,762</b>	<b>0.03%</b>
<b>Indonesia 0.25% (2019: 0.25%)</b>					
Indonesia Government International Bond	200,000	3.75%	14/6/2028	227,725	0.08%
Indonesia Government International Bond	200,000	2.15%	18/7/2024	205,750	0.07%
Indonesia Government International Bond	100,000	1.75%	24/4/2025	100,875	0.04%
Indonesia Government International Bond	100,000	1.45%	18/9/2026	98,875	0.03%
Indonesia Government International Bond	100,000	0.90%	14/2/2027	94,750	0.03%
				<b>727,975</b>	<b>0.25%</b>
<b>Ireland 0.35% (2019: 0.43%)</b>					
CRH Funding BV	200,000	1.63%	5/5/2030	209,444	0.07%
CRH Funding BV	100,000	1.88%	9/1/2024	104,880	0.04%
Bank of Ireland Mortgage Bank	100,000	0.63%	14/3/2025	104,320	0.04%
AIB Mortgage Bank	100,000	0.88%	4/2/2023	103,130	0.04%
CRH Finance Germany GmbH	100,000	1.75%	16/7/2021	101,096	0.04%
AIB Group plc	100,000	1.25%	28/5/2024	99,810	0.03%
Bank of Ireland Group plc^	100,000	1.00%	25/11/2025	97,979	0.03%
Kerry Group Financial Services Unltd Co.	100,000	0.63%	20/9/2029	96,824	0.03%
Ryanair DAC	100,000	1.13%	10/3/2023	93,237	0.03%
				<b>1,010,720</b>	<b>0.35%</b>
<b>Israel 0.17% (2019: 0.20%)</b>					
Israel Government International Bond	200,000	1.50%	18/1/2027	212,940	0.07%
Israel Government International Bond	100,000	2.50%	16/1/2049	126,778	0.04%
Israel Government International Bond	100,000	2.88%	29/1/2024	109,040	0.04%
Israel Government International Bond	50,000	1.50%	16/1/2029	53,440	0.02%
				<b>502,198</b>	<b>0.17%</b>
<b>Italy 3.65% (2019: 3.78%)</b>					
Eni SpA	500,000	1.75%	18/1/2024	525,175	0.18%
FCA Bank SpA	400,000	0.63%	24/11/2022	391,650	0.13%
Intesa Sanpaolo SpA	300,000	3.63%	5/12/2022	328,380	0.11%
Intesa Sanpaolo SpA	300,000	0.63%	23/3/2023	307,208	0.10%
Enel Finance International NV	300,000	0.38%	17/6/2027	296,147	0.10%
Unione di Banche Italiane SpA	250,000	1.00%	25/9/2025	264,495	0.09%
UniCredit SpA^	250,000	1.20%	20/1/2026	239,375	0.08%
Assicurazioni Generali SpA^	200,000	7.75%	12/12/2042	230,874	0.08%
Unione di Banche Italiane SpA	200,000	1.13%	4/10/2027	216,297	0.07%
Enel Finance International NV	200,000	1.97%	27/1/2025	215,354	0.07%
Iren SpA	200,000	1.95%	19/9/2025	214,686	0.07%
Intesa Sanpaolo SpA	200,000	2.13%	30/8/2023	207,417	0.07%
UniCredit SpA	200,000	2.00%	4/3/2023	206,015	0.07%
UniCredit SpA	200,000	0.38%	31/10/2026	204,454	0.07%
Banco BPM SpA	200,000	0.88%	14/9/2022	204,084	0.07%
Credit Agricole Italia SpA	200,000	0.25%	30/9/2024	203,655	0.07%
ENI SpA	200,000	0.63%	23/1/2030	195,012	0.07%
UniCredit SpA^	140,000	1.25%	16/6/2026	139,291	0.05%
ENI SpA	100,000	3.75%	12/9/2025	116,646	0.04%
Credit Agricole Italia SpA	100,000	1.63%	21/3/2029	114,749	0.04%
Assicurazioni Generali SpA^	100,000	5.50%	27/10/2047	113,803	0.04%
Enel Finance International NV	100,000	5.00%	14/9/2022	110,855	0.04%
Zi Rete Gas SpA	100,000	3.00%	16/7/2024	110,463	0.04%
Mediobanca Banca di Credito Finanziario SpA	100,000	1.25%	24/11/2029	110,205	0.04%
Banca Monte dei Paschi di Siena SpA	100,000	2.88%	16/7/2024	110,187	0.04%
Intesa Sanpaolo SpA	100,000	4.00%	30/10/2023	109,660	0.04%
Assicurazioni Generali SpA	100,000	4.13%	4/5/2026	109,150	0.04%
Credit Agricole Italia SpA	100,000	1.00%	25/3/2027	107,805	0.04%
Assicurazioni Generali SpA	100,000	3.88%	29/1/2029	107,805	0.04%
Zi Rete Gas SpA	100,000	2.20%	11/9/2025	107,780	0.04%
UniCredit SpA	100,000	4.38%	31/1/2022	107,299	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Italgas SpA	100,000	1.63%	19/1/2027	106,922	0.04%
Intesa Sanpaolo SpA	100,000	1.13%	14/7/2025	106,735	0.04%
Enel Finance International NV	100,000	1.38%	1/6/2026	106,391	0.04%
Credit Agricole Italia SpA	100,000	1.13%	21/3/2025	106,221	0.04%
Terna Rete Elettrica Nazionale SpA	100,000	1.38%	26/7/2027	106,056	0.04%
Banca Monte dei Paschi di Siena SpA	100,000	2.00%	29/1/2024	105,977	0.04%
Enel Finance International NV	100,000	1.13%	16/9/2026	104,890	0.04%
Mediobanca Banca di Credito Finanziario SpA	100,000	1.13%	12/8/2024	104,730	0.04%
ERG SpA	100,000	1.88%	11/4/2025	104,049	0.04%
Snam SpA	100,000	1.25%	28/8/2025	104,010	0.04%
Intesa Sanpaolo SpA	100,000	2.13%	26/5/2025	103,884	0.04%
Banco BPM SpA	100,000	1.13%	25/9/2023	103,876	0.04%
Banco di Desio e della Brianza SpA	100,000	0.88%	12/9/2024	103,869	0.04%
ENI SpA	100,000	1.25%	18/5/2026	103,509	0.04%
Enel SpA^	100,000	3.50%	24/5/2080	103,376	0.04%
Enel Finance International NV	100,000	1.13%	17/10/2034	103,291	0.04%
Credit Agricole Italia SpA	100,000	0.88%	16/6/2023	103,192	0.04%
Unione di Banche Italiane SpA	100,000	1.00%	27/1/2023	102,982	0.04%
Terna Rete Elettrica Nazionale SpA	100,000	1.00%	10/4/2026	102,943	0.04%
Mediobanca Banca di Credito Finanziario SpA	100,000	0.50%	1/10/2026	102,843	0.04%
Credit Agricole Italia SpA	100,000	0.25%	17/1/2028	102,736	0.04%
Intesa Sanpaolo SpA	100,000	0.50%	5/3/2024	102,704	0.03%
Unione di Banche Italiane SpA	100,000	0.50%	15/7/2024	102,542	0.03%
Banca Monte dei Paschi di Siena SpA	100,000	0.88%	8/10/2026	102,174	0.03%
Terna Rete Elettrica Nazionale SpA	100,000	1.00%	23/7/2023	102,028	0.03%
Banca Monte dei Paschi di Siena SpA	100,000	1.25%	20/1/2022	101,622	0.03%
Italgas SpA	100,000	1.00%	11/12/2031	101,537	0.03%
Credito Emiliano SpA	100,000	0.88%	5/11/2021	101,307	0.03%
Intesa Sanpaolo SpA	100,000	1.75%	20/3/2028	101,140	0.03%
Snam SpA	100,000	0.75%	17/6/2030	100,612	0.03%
Snam SpA	100,000	1.00%	12/9/2034	100,590	0.03%
Intesa Sanpaolo SpA	100,000	1.75%	4/7/2029	100,107	0.03%
Enel SpA^	100,000	2.50%	24/11/2078	100,000	0.03%
UniCredit SpA^	100,000	1.25%	25/6/2025	99,811	0.03%
Unione di Banche Italiane SpA	100,000	1.00%	22/7/2022	99,656	0.03%
Unione di Banche Italiane SpA	100,000	0.75%	17/10/2022	99,534	0.03%
FCA Bank SpA	100,000	1.00%	21/2/2022	99,418	0.03%
Intesa Sanpaolo SpA	100,000	1.00%	4/7/2024	99,361	0.03%
Eni SpA	100,000	1.00%	11/10/2034	98,964	0.03%
Enel Finance International NV	100,000	0.00%	17/6/2024	98,764	0.03%
Mediobanca Banca di Credito Finanziario SpA	100,000	1.13%	15/7/2025	98,542	0.03%
Mediobanca Banca di Credito Finanziario SpA	100,000	0.88%	15/1/2026	96,425	0.03%
UniCredit SpA	100,000	0.50%	9/4/2025	96,308	0.03%
FCA Bank SpA	100,000	0.25%	28/2/2023	95,859	0.03%
FCA Bank SpA	100,000	0.50%	13/9/2024	94,103	0.03%
Terna Rete Elettrica Nazionale SpA	50,000	4.90%	28/10/2024	59,814	0.02%
				<b>10,671,380</b>	<b>3.65%</b>
<b>Japan 1.18% (2019: 1.02%)</b>					
Toyota Motor Finance Netherlands BV	300,000	0.25%	10/1/2022	299,969	0.10%
Toyota Finance Australia Ltd.	300,000	0.25%	9/4/2024	299,149	0.10%
Takeda Pharmaceutical Co., Ltd.	200,000	3.00%	21/11/2030	234,308	0.08%
Takeda Pharmaceutical Co., Ltd.	200,000	1.13%	21/11/2022	203,416	0.07%
MUFG Bank Ltd.	200,000	0.88%	11/3/2022	202,648	0.07%
American Honda Finance Corp.	200,000	0.75%	17/1/2024	201,358	0.07%
Sumitomo Mitsui Financial Group, Inc.	200,000	0.61%	18/1/2022	200,640	0.07%
Takeda Pharmaceutical Co., Ltd.	200,000	1.00%	9/7/2029	198,534	0.07%
Takeda Pharmaceutical Co., Ltd.	100,000	2.25%	21/11/2026	109,428	0.04%
Sumitomo Mitsui Financial Group, Inc.	100,000	1.55%	15/6/2026	106,754	0.04%
Development Bank of Japan, Inc.	100,000	0.88%	10/10/2025	104,566	0.04%
Sumitomo Mitsui Banking Corp.	100,000	0.41%	7/11/2029	102,484	0.04%
Sumitomo Mitsui Banking Corp.	100,000	0.55%	6/11/2023	102,316	0.04%
American Honda Finance Corp.	100,000	1.38%	10/11/2022	101,977	0.04%
Mitsubishi UFJ Financial Group, Inc.	100,000	0.98%	9/10/2023	101,847	0.04%
Mizuho Financial Group, Inc.	100,000	1.02%	11/10/2023	101,438	0.03%
Sumitomo Mitsui Financial Group, Inc.	100,000	0.82%	23/7/2023	101,403	0.03%
Japan Finance Organization for Municipalities	100,000	0.88%	22/9/2021	101,385	0.03%
American Honda Finance Corp.	100,000	0.35%	26/8/2022	99,572	0.03%

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Asahi Group Holdings Ltd.	100,000	0.32%	19/9/2021	99,522	0.03%
Takeda Pharmaceutical Co., Ltd.	100,000	2.00%	9/7/2040	99,494	0.03%
Mizuho Financial Group, Inc.	100,000	0.80%	15/4/2030	97,570	0.03%
Sumitomo Mitsui Financial Group, Inc.	100,000	0.63%	23/10/2029	96,941	0.03%
Mizuho Financial Group, Inc.	100,000	0.40%	6/9/2029	95,065	0.03%
				<b>3,461,784</b>	<b>1.18%</b>
<b>Kazakhstan 0.07% (2019: 0.08%)</b>					
Kazakhstan Government International Bond	110,000	1.55%	9/11/2023	111,018	0.04%
Kazakhstan Government International Bond	100,000	0.60%	30/9/2026	93,820	0.03%
				<b>204,838</b>	<b>0.07%</b>
<b>Luxembourg 0.42% (2019: 0.55%)</b>					
Blackstone Property Partners Europe Holdings Sarl	200,000	2.00%	15/2/2024	205,646	0.07%
Logicor Financing Sarl	100,000	3.25%	13/11/2028	108,957	0.04%
Blackstone Property Partners Europe Holdings Sarl	100,000	2.20%	24/7/2025	104,027	0.04%
NORD/LB Luxembourg SA Covered Bond Bank	100,000	0.38%	7/3/2024	101,887	0.04%
NORD/LB Luxembourg SA Covered Bond Bank	100,000	0.38%	15/6/2023	101,580	0.04%
Logicor Financing Sarl	100,000	1.50%	14/11/2022	101,070	0.04%
SELP Finance Sarl	100,000	1.25%	25/10/2023	100,740	0.03%
NORD/LB Luxembourg SA Covered Bond Bank	100,000	0.05%	28/1/2025	100,482	0.03%
Blackstone Property Partners Europe Holdings Sarl	100,000	1.75%	12/3/2029	98,714	0.03%
Logicor Financing Sarl	100,000	0.75%	15/7/2024	98,338	0.03%
SES SA	100,000	0.88%	4/11/2027	92,534	0.03%
				<b>1,213,975</b>	<b>0.42%</b>
<b>Mexico 0.51% (2019: 0.62%)</b>					
Mexico Government International Bond	200,000	2.75%	22/4/2023	208,202	0.07%
America Movil SAB de CV^	100,000	6.38%	6/9/2073	112,375	0.04%
Mexico Government International Bond	100,000	3.63%	9/4/2029	108,194	0.04%
America Movil SAB de CV	100,000	4.75%	28/6/2022	107,568	0.04%
Fomento Economico Mexicano SAB de CV	100,000	1.75%	20/3/2023	102,570	0.04%
Mexico Government International Bond	100,000	1.63%	6/3/2024	100,875	0.04%
Mexico Government International Bond	100,000	1.38%	15/1/2025	98,376	0.03%
America Movil SAB de CV	100,000	0.75%	26/6/2027	98,075	0.03%
Mexico Government International Bond	100,000	1.63%	8/4/2026	97,250	0.03%
Mexico Government International Bond	100,000	1.75%	17/4/2028	96,334	0.03%
Mexico Government International Bond	100,000	3.00%	6/3/2045	95,347	0.03%
Mexico Government International Bond	100,000	4.00%	15/3/2115	93,750	0.03%
Mexico Government International Bond	100,000	2.88%	8/4/2039	93,667	0.03%
Mexico Government International Bond	100,000	1.13%	17/1/2030	87,284	0.03%
				<b>1,499,867</b>	<b>0.51%</b>
<b>Morocco 0.07% (2019: 0.08%)</b>					
Morocco Government International Bond	100,000	3.50%	19/6/2024	109,014	0.04%
Morocco Government International Bond	100,000	1.50%	27/11/2031	92,811	0.03%
				<b>201,825</b>	<b>0.07%</b>
<b>Netherlands 4.45% (2019: 4.34%)</b>					
Nationale-Nederlanden Levensverzekering Maatschappij NV^	300,000	9.00%	29/8/2042	347,461	0.12%
ABN AMRO Bank NV	300,000	3.50%	18/1/2022	317,959	0.11%
Cooperatieve Rabobank UA	300,000	0.75%	29/8/2023	303,639	0.10%
ABN AMRO Bank NV	200,000	1.25%	10/1/2033	231,833	0.08%
ABN AMRO Bank NV	200,000	1.13%	12/1/2032	227,400	0.08%
ABN AMRO Bank NV	200,000	1.00%	13/4/2031	223,882	0.08%
ING Groep NV	200,000	2.00%	20/9/2028	222,095	0.08%
Cooperatieve Rabobank UA	200,000	1.38%	3/2/2027	217,672	0.07%
ING Bank NV	200,000	1.88%	22/5/2023	212,902	0.07%
Cooperatieve Rabobank UA	200,000	4.00%	11/1/2022	212,520	0.07%
Akzo Nobel NV	200,000	1.63%	14/4/2030	210,343	0.07%
ABN AMRO Bank NV	200,000	0.38%	14/1/2035	209,388	0.07%
ING Bank NV	200,000	3.63%	31/8/2021	209,294	0.07%
ING Groep NV	200,000	1.00%	20/9/2023	204,045	0.07%
EXOR NV	200,000	1.75%	18/1/2028	202,299	0.07%
Signify NV	200,000	2.00%	11/5/2024	202,205	0.07%
Cooperatieve Rabobank UA	200,000	0.63%	27/2/2024	201,897	0.07%
ING Groep NV	200,000	0.75%	9/3/2022	201,584	0.07%
NN Bank NV	200,000	0.01%	8/7/2030	200,940	0.07%
ING Bank NV	200,000	0.38%	26/11/2021	200,798	0.07%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
ABN AMRO Bank NV	200,000	0.25%	3/12/2021	200,574	0.07%
Koninklijke KPN NV	200,000	0.63%	9/4/2025	199,726	0.07%
Koninklijke Ahold Delhaize NV	200,000	0.25%	26/6/2025	198,909	0.07%
NIBC Bank NV	200,000	1.13%	19/4/2023	198,522	0.07%
Nationale-Nederlanden Bank NV	200,000	0.38%	26/2/2025	196,746	0.07%
Cooperatieve Rabobank UA	100,000	1.50%	26/4/2038	124,650	0.04%
ABN AMRO Bank NV	100,000	1.45%	12/4/2038	123,809	0.04%
ABN AMRO Bank NV	100,000	1.13%	23/4/2039	118,826	0.04%
ABN AMRO Bank NV	100,000	1.38%	10/1/2034	118,304	0.04%
Cooperatieve Rabobank UA	100,000	1.25%	31/5/2032	115,436	0.04%
NN Group NV^	100,000	4.63%	13/1/2048	113,314	0.04%
Heineken NV	100,000	2.25%	30/3/2030	113,043	0.04%
Heineken NV	100,000	3.50%	19/3/2024	111,830	0.04%
Koninklijke Philips NV	100,000	2.00%	30/3/2030	111,180	0.04%
Cooperatieve Rabobank UA	100,000	0.75%	21/6/2039	111,058	0.04%
ABN AMRO Bank NV	100,000	2.38%	23/1/2024	109,732	0.04%
Cooperatieve Rabobank UA	100,000	4.75%	6/6/2022	109,336	0.04%
Achmea BV^	100,000	6.00%	4/4/2043	109,276	0.04%
Cooperatieve Rabobank UA	100,000	0.88%	1/2/2029	109,034	0.04%
NN Group NV^	100,000	4.63%	8/4/2044	108,883	0.04%
NN Group NV^	100,000	4.50%	Perpetual	108,750	0.04%
ASML Holding NV	100,000	1.63%	28/5/2027	108,646	0.04%
ING Groep NV	100,000	2.13%	10/1/2026	108,576	0.04%
ING Bank NV	100,000	0.88%	11/4/2028	108,475	0.04%
NIBC Bank NV	100,000	1.00%	11/9/2028	108,364	0.04%
Cooperatieve Rabobank UA	100,000	4.13%	14/9/2022	108,254	0.04%
ING Bank NV	100,000	0.75%	18/2/2029	107,704	0.04%
Heineken NV	100,000	1.50%	3/10/2029	107,520	0.04%
ASML Holding NV	100,000	1.38%	7/7/2026	106,826	0.04%
Wolters Kluwer NV	100,000	2.88%	21/3/2023	106,618	0.04%
Van Lanschot Kempen Wealth Management NV	100,000	0.88%	15/2/2027	106,405	0.04%
EXOR NV	100,000	2.50%	8/10/2024	106,148	0.04%
Vesteda Finance BV	100,000	2.00%	10/7/2026	105,855	0.04%
Cooperatieve Rabobank UA	100,000	0.63%	26/4/2026	105,596	0.04%
Akzo Nobel NV	100,000	2.63%	27/7/2022	105,231	0.04%
Heineken NV	100,000	1.50%	7/12/2024	104,904	0.04%
Koninklijke Philips NV	100,000	1.38%	30/3/2025	104,550	0.04%
Heineken NV	100,000	1.25%	17/3/2027	104,431	0.04%
de Volksbank NV	100,000	0.50%	30/1/2026	104,106	0.04%
Koninklijke DSM NV	100,000	1.00%	9/4/2025	104,048	0.04%
Cooperatieve Rabobank UA	100,000	1.13%	7/5/2031	104,041	0.04%
NIBC Bank NV	100,000	0.50%	19/3/2027	103,913	0.04%
ING Groep NV^	100,000	2.50%	15/2/2029	103,833	0.04%
ABN AMRO Bank NV	100,000	0.88%	22/4/2025	103,737	0.04%
Nationale-Nederlanden Bank NV	100,000	0.50%	10/10/2024	102,881	0.04%
ABN AMRO Bank NV	100,000	0.88%	15/1/2024	102,842	0.04%
ING Groep NV	100,000	1.13%	14/2/2025	102,738	0.03%
Aegon Bank NV	100,000	0.38%	21/11/2024	102,426	0.03%
ING Groep NV^	100,000	2.13%	26/5/2031	102,285	0.03%
ABN AMRO Bank NV	100,000	1.25%	28/5/2025	102,223	0.03%
ABN AMRO Bank NV	100,000	0.50%	15/4/2026	102,137	0.03%
Cooperatieve Rabobank UA	100,000	0.00%	21/6/2027	101,840	0.03%
Van Lanschot Kempen Wealth Management NV	100,000	0.38%	31/3/2023	101,650	0.03%
Nationale-Nederlanden Bank NV	100,000	0.25%	27/2/2024	101,573	0.03%
ABN AMRO Bank NV	100,000	0.50%	17/7/2023	101,417	0.03%
Cooperatieve Rabobank UA	100,000	0.50%	6/12/2022	101,411	0.03%
Cooperatieve Rabobank UA^	100,000	0.88%	5/5/2028	101,296	0.03%
de Volksbank NV	100,000	0.75%	25/6/2023	101,059	0.03%
NN Group NV	100,000	1.00%	18/3/2022	101,036	0.03%
Koninklijke Philips NV	100,000	0.50%	22/5/2026	100,872	0.03%
ING Groep NV^	100,000	1.63%	26/9/2029	100,428	0.03%
Cooperatieve Rabobank UA	100,000	0.13%	11/10/2021	100,356	0.03%
Heineken NV	100,000	1.75%	7/5/2040	100,215	0.03%
LeasePlan Corp. NV	100,000	1.38%	7/3/2024	100,189	0.03%
NIBC Bank NV	100,000	0.01%	15/10/2029	99,793	0.03%
ING Bank NV	100,000	0.00%	8/4/2022	99,720	0.03%
LeasePlan Corp. NV	100,000	1.00%	25/2/2022	99,492	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Koninklijke DSM NV	100,000	0.63%	23/6/2032	99,473	0.03%
NIBC Bank NV	100,000	2.00%	9/4/2024	99,209	0.03%
LeasePlan Corp. NV	100,000	1.00%	2/5/2023	99,129	0.03%
de Volksbank NV	100,000	0.01%	16/9/2024	98,992	0.03%
ABN AMRO Bank NV	100,000	0.60%	15/1/2027	98,474	0.03%
Cooperatieve Rabobank UA	100,000	0.25%	30/10/2026	98,388	0.03%
ING Groep NV^	100,000	1.00%	13/11/2030	96,314	0.03%
ASML Holding NV	100,000	0.25%	25/2/2030	96,254	0.03%
LeasePlan Corp. NV	100,000	0.13%	13/9/2023	96,185	0.03%
				<b>13,021,172</b>	<b>4.45%</b>
<b>New Zealand 0.27% (2019: 0.42%)</b>					
Auckland Council	200,000	0.13%	26/9/2029	195,762	0.07%
ANZ New Zealand Int'l Ltd.	100,000	0.50%	17/1/2024	102,226	0.04%
ANZ New Zealand Int'l Ltd.	100,000	0.13%	22/9/2023	101,011	0.04%
Westpac Securities NZ Ltd.	100,000	0.25%	6/4/2022	100,941	0.03%
ASB Finance Ltd.	100,000	0.13%	18/10/2023	100,939	0.03%
Westpac Securities NZ Ltd.	100,000	0.30%	25/6/2024	100,530	0.03%
ANZ New Zealand Int'l Ltd.	100,000	0.38%	17/9/2029	98,109	0.03%
				<b>799,518</b>	<b>0.27%</b>
<b>Norway 1.93% (2019: 2.28%)</b>					
Equinor A.S.A	400,000	1.25%	17/2/2027	422,696	0.14%
SpareBank 1 Boligkreditt A.S.	400,000	0.05%	25/1/2022	402,750	0.14%
DNB Boligkreditt A.S.	300,000	2.75%	21/3/2022	316,110	0.11%
DNB Boligkreditt A.S.	300,000	0.63%	14/1/2026	314,207	0.11%
DNB Boligkreditt A.S.	300,000	0.05%	11/1/2022	301,890	0.10%
SpareBank 1 Boligkreditt A.S.	200,000	0.38%	26/6/2024	205,264	0.07%
DNB Boligkreditt A.S.	200,000	0.25%	23/1/2023	203,004	0.07%
Kommunalbanken A.S.	200,000	0.05%	24/10/2029	202,150	0.07%
DNB Bank A.S.A^	200,000	1.25%	1/3/2027	199,607	0.07%
SpareBank 1 Boligkreditt A.S.	150,000	0.13%	14/5/2026	152,788	0.05%
DNB Bank A.S.A	150,000	0.05%	14/11/2023	149,761	0.05%
Telenor A.S.A	100,000	2.50%	22/5/2025	111,134	0.04%
Statkraft A.S.	100,000	1.50%	26/3/2030	108,259	0.04%
Eika Boligkreditt A.S.	100,000	2.13%	30/1/2023	106,271	0.04%
Equinor A.S.A	100,000	1.38%	22/5/2032	106,218	0.04%
SR-Boligkreditt A.S.	100,000	0.75%	17/10/2025	105,262	0.04%
Kommunalbanken A.S.	100,000	0.63%	20/4/2026	105,012	0.04%
Sparebanken Vest Boligkreditt A.S.	100,000	0.50%	12/2/2026	104,127	0.04%
Sparebanken Soer Boligkreditt A.S.	100,000	0.50%	6/2/2026	103,885	0.04%
Eika Boligkreditt A.S.	100,000	0.50%	28/8/2025	103,795	0.04%
Statnett SF	100,000	0.88%	8/3/2025	103,363	0.04%
Telenor A.S.A	100,000	0.75%	31/5/2026	102,838	0.04%
DNB Boligkreditt A.S.	100,000	0.38%	14/11/2023	102,302	0.04%
Avinor A.S.	100,000	1.00%	29/4/2025	101,862	0.04%
Sparebanken Soer Boligkreditt A.S.	100,000	0.38%	20/2/2023	101,651	0.04%
DNB Boligkreditt A.S.	100,000	0.25%	18/4/2023	101,618	0.03%
SpareBank 1 Boligkreditt A.S.	100,000	0.13%	5/11/2029	101,582	0.03%
Sparebank 1 Oestlandet	100,000	0.88%	13/3/2023	101,434	0.03%
SR-Boligkreditt A.S.	100,000	0.01%	8/10/2026	101,401	0.03%
SR-Boligkreditt A.S.	100,000	0.01%	26/6/2027	101,305	0.03%
Sparebanken Soer Boligkreditt A.S.	100,000	0.13%	15/3/2023	101,180	0.03%
Eika Boligkreditt A.S.	100,000	0.01%	12/3/2027	100,989	0.03%
SpareBank 1 SR-Bank A.S.A	100,000	0.63%	25/3/2024	100,460	0.03%
Santander Consumer Bank A.S.	100,000	0.75%	1/3/2023	99,916	0.03%
DNB Bank A.S.A^	100,000	1.13%	20/3/2028	99,208	0.03%
Telenor A.S.A	100,000	0.25%	14/2/2028	99,067	0.03%
Telenor A.S.A	100,000	0.88%	14/2/2035	98,123	0.03%
Santander Consumer Bank A.S.	100,000	0.13%	25/2/2025	95,932	0.03%
				<b>5,638,421</b>	<b>1.93%</b>
<b>Peru 0.04% (2019: 0.05%)</b>					
Peruvian Government International Bond	100,000	3.75%	1/3/2030	121,690	0.04%
				<b>121,690</b>	<b>0.04%</b>
<b>Philippines 0.07% (2019: 0.04%)</b>					
Philippine Government International Bond	100,000	0.88%	17/5/2027	97,890	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Philippine Government International Bond	100,000	0.70%	3/2/2029	94,500	0.03%
				<b>192,390</b>	<b>0.07%</b>
<b>Poland 0.75% (2019: 0.82%)</b>					
Republic of Poland Government International Bond	300,000	3.00%	15/1/2024	332,636	0.11%
Republic of Poland Government International Bond	230,000	4.50%	18/1/2022	246,675	0.08%
Republic of Poland Government International Bond	200,000	2.38%	18/1/2036	246,430	0.08%
Republic of Poland Government International Bond	241,000	0.00%	7/7/2023	241,916	0.08%
Republic of Poland Government International Bond	200,000	0.88%	10/5/2027	210,540	0.07%
Republic of Poland Government International Bond	100,000	3.75%	19/1/2023	109,970	0.04%
Republic of Poland Government International Bond	100,000	1.00%	7/3/2029	107,237	0.04%
Bank Gospodarstwa Krajowego	100,000	1.75%	6/5/2026	106,750	0.04%
Bank Gospodarstwa Krajowego	100,000	1.63%	30/4/2028	105,858	0.04%
Republic of Poland Government International Bond	100,000	0.88%	14/10/2021	101,267	0.04%
Republic of Poland Government International Bond	100,000	0.50%	20/12/2021	100,644	0.04%
Republic of Poland Government International Bond	100,000	0.00%	10/2/2025	99,830	0.03%
Republic of Poland Government International Bond	50,000	2.00%	8/3/2049	62,575	0.02%
Republic of Poland Government International Bond	50,000	5.25%	20/1/2025	61,936	0.02%
Republic of Poland Government International Bond	50,000	1.13%	7/8/2026	53,375	0.02%
				<b>2,187,639</b>	<b>0.75%</b>
<b>Portugal 0.36% (2019: 0.32%)</b>					
EDP Finance BV	200,000	2.00%	22/4/2025	214,394	0.07%
Banco Santander Totta SA	100,000	1.25%	26/9/2027	110,250	0.04%
Ren Finance BV	100,000	1.75%	18/1/2028	106,750	0.04%
EDP - Energias de Portugal SA	100,000	1.63%	15/4/2027	106,018	0.04%
Brisa Concessao Rodoviaria SA	100,000	2.38%	10/5/2027	105,019	0.04%
EDP Finance BV	100,000	1.13%	12/2/2024	102,710	0.04%
Banco Comercial Portugues SA	100,000	0.75%	31/5/2022	101,572	0.03%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	100,000	0.13%	14/11/2024	99,855	0.03%
EDP Finance BV	100,000	0.38%	16/9/2026	98,409	0.03%
				<b>1,044,977</b>	<b>0.36%</b>
<b>Romania 0.68% (2019: 0.62%)</b>					
Romanian Government International Bond	300,000	3.63%	24/4/2024	323,850	0.11%
Romanian Government International Bond	250,000	3.88%	29/10/2035	269,270	0.09%
Romanian Government International Bond	150,000	2.38%	19/4/2027	152,640	0.05%
Romanian Government International Bond	140,000	3.62%	26/5/2030	150,942	0.05%
Romanian Government International Bond	155,000	2.12%	16/7/2031	147,231	0.05%
Romanian Government International Bond	130,000	3.38%	8/2/2038	132,202	0.04%
Romanian Government International Bond	105,000	4.63%	3/4/2049	119,973	0.04%
Romanian Government International Bond	100,000	2.88%	28/10/2024	105,368	0.04%
NE Property BV	100,000	2.63%	22/5/2023	101,000	0.03%
Romanian Government International Bond	75,000	2.88%	26/5/2028	77,932	0.03%
Romanian Government International Bond	80,000	3.38%	28/1/2050	77,506	0.03%
Romanian Government International Bond	70,000	4.13%	11/3/2039	77,116	0.03%
Romanian Government International Bond	70,000	2.88%	11/3/2029	72,275	0.02%
Romanian Government International Bond	50,000	3.50%	3/4/2034	52,175	0.02%
Romanian Government International Bond	50,000	2.00%	8/12/2026	49,950	0.02%
Romanian Government International Bond	50,000	2.50%	8/2/2030	49,619	0.02%
Romanian Government International Bond	30,000	2.00%	28/1/2032	27,949	0.01%
				<b>1,986,998</b>	<b>0.68%</b>
<b>Russian Federation 0.18% (2019: 0.21%)</b>					
Russian Foreign Bond-Eurobond	300,000	2.88%	4/12/2025	330,375	0.11%
Gazprom PJSC Via Gaz Capital SA	100,000	3.13%	17/11/2023	104,271	0.04%
Gazprom PJSC Via Gaz Capital SA	100,000	2.50%	21/3/2026	102,471	0.03%
				<b>537,117</b>	<b>0.18%</b>
<b>Saudi Arabia 0.10% (2019: 0.12%)</b>					
Saudi Government International Bond	200,000	0.75%	9/7/2027	198,420	0.07%
Saudi Government International Bond	100,000	2.00%	9/7/2039	101,823	0.03%
				<b>300,243</b>	<b>0.10%</b>
<b>Singapore 0.21% (2019: 0.23%)</b>					
Temasek Financial I Ltd.	150,000	0.50%	1/3/2022	150,704	0.05%
Temasek Financial I Ltd.	150,000	0.50%	20/11/2031	147,450	0.05%
Oversea-Chinese Banking Corp., Ltd.	100,000	0.63%	18/4/2025	103,617	0.04%
DBS Bank Ltd.	100,000	0.38%	23/1/2024	101,888	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
United Overseas Bank Ltd.	100,000	0.25%	11/9/2023	101,543	0.03%
				<b>605,202</b>	<b>0.21%</b>
<b>Slovakia 0.04% (2019: 0.04%)</b>					
Granvia A.S.	81,937	4.78%	30/9/2039	109,447	0.04%
				<b>109,447</b>	<b>0.04%</b>
<b>South Africa 0.07% (2019: 0.08%)</b>					
Anglo American Capital plc	100,000	1.63%	18/9/2025	100,124	0.04%
Anglo American Capital plc	100,000	1.63%	11/3/2026	99,106	0.03%
				<b>199,230</b>	<b>0.07%</b>
<b>South Korea 0.28% (2019: 0.24%)</b>					
Korea Housing Finance Corp.	200,000	0.01%	7/7/2025	200,060	0.07%
Korea International Bond	100,000	2.13%	10/6/2024	107,401	0.04%
Korea Housing Finance Corp.	100,000	0.75%	30/10/2023	102,506	0.04%
Korea Development Bank	100,000	0.63%	17/7/2023	101,155	0.04%
Export-Import Bank of Korea	100,000	0.50%	30/5/2022	100,701	0.03%
Export-Import Bank of Korea	100,000	0.38%	26/3/2024	100,515	0.03%
LG Chem Ltd.	100,000	0.50%	15/4/2023	98,232	0.03%
				<b>810,570</b>	<b>0.28%</b>
<b>Spain 5.51% (2019: 5.77%)</b>					
Banco Santander SA	400,000	1.38%	14/12/2022	412,170	0.14%
Banco Bilbao Vizcaya Argentaria SA	300,000	4.00%	25/2/2025	359,490	0.12%
Banco Santander SA	300,000	1.50%	25/1/2026	328,353	0.11%
CaixaBank SA	300,000	1.00%	17/1/2028	324,915	0.11%
Iberdrola International BV	300,000	3.00%	31/1/2022	313,571	0.11%
Santander Consumer Finance SA	300,000	1.13%	9/10/2023	305,003	0.10%
Abertis Infraestructuras SA	300,000	2.38%	27/9/2027	301,283	0.10%
Programa Cedulas TDA Fondo de Titulizacion de Activos	200,000	4.25%	10/4/2031	290,355	0.10%
Ayt Cedulas Cajas Global	200,000	4.75%	25/5/2027	264,420	0.09%
Banco Santander SA	200,000	0.88%	9/5/2031	220,412	0.08%
Bankia SA	200,000	4.50%	26/4/2022	217,354	0.07%
Bankia SA	200,000	1.00%	25/9/2025	212,164	0.07%
Banco Santander SA	200,000	1.13%	27/11/2024	211,965	0.07%
Banco Santander SA	200,000	2.50%	18/3/2025	208,507	0.07%
CaixaBank SA	200,000	1.00%	8/2/2023	206,520	0.07%
Naturgy Finance BV	200,000	0.88%	15/5/2025	205,546	0.07%
Iberdrola Finanzas SA	200,000	1.00%	7/3/2024	205,458	0.07%
Telefonica Emisiones SA	200,000	1.07%	5/2/2024	205,293	0.07%
Banco Santander SA	200,000	1.00%	3/3/2022	204,159	0.07%
Criteria Caixa SA	200,000	1.50%	10/5/2023	203,684	0.07%
Banco Santander SA	200,000	1.38%	5/1/2026	203,173	0.07%
Banco Santander SA	200,000	0.10%	27/2/2032	202,927	0.07%
Telefonica Emisiones SA	200,000	0.75%	13/4/2022	202,257	0.07%
Banco Bilbao Vizcaya Argentaria SA	200,000	1.13%	28/2/2024	200,858	0.07%
NorteGas Energia Distribucion SA	200,000	0.92%	28/9/2022	200,550	0.07%
Banco Bilbao Vizcaya Argentaria SA	200,000	0.38%	2/10/2024	194,121	0.07%
Telefonica Emisiones SA	200,000	0.66%	3/2/2030	194,020	0.07%
Bankia SA	200,000	0.75%	9/7/2026	193,169	0.07%
Banco Bilbao Vizcaya Argentaria SA	200,000	0.50%	14/1/2027	191,024	0.07%
Abertis Infraestructuras SA	200,000	0.63%	15/7/2025	188,681	0.06%
Bankia SA	100,000	4.13%	24/3/2036	161,317	0.06%
CaixaBank SA	150,000	4.50%	26/1/2022	161,220	0.06%
Programa Cedulas TDA Fondo de Titulizacion de Activos	100,000	4.25%	28/3/2027	129,234	0.04%
Cedulas TDA 6 Fondo de Titulizacion de Activos	100,000	3.88%	23/5/2025	119,735	0.04%
AyT Cedulas Cajas X Fondo de Titulizacion de Activos	100,000	3.75%	30/6/2025	119,288	0.04%
CaixaBank SA	100,000	3.88%	17/2/2025	118,925	0.04%
Telefonica Emisiones SA	100,000	2.93%	17/10/2029	117,843	0.04%
Repsol International Finance BV	100,000	2.63%	15/4/2030	111,169	0.04%
Iberdrola Finanzas SA	100,000	1.62%	29/11/2029	110,920	0.04%
Banco Santander SA	100,000	1.13%	25/10/2028	110,910	0.04%
CaixaBank SA	100,000	2.63%	21/3/2024	110,709	0.04%
Bankinter SA	100,000	1.25%	7/2/2028	109,949	0.04%
Banco Bilbao Vizcaya Argentaria SA	100,000	2.25%	12/6/2024	109,851	0.04%
Telefonica Emisiones SA	100,000	3.99%	23/11/2023	109,756	0.04%
Ayt Cedulas Cajas Global	100,000	3.75%	14/12/2022	109,660	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Banco Santander SA	100,000	3.13%	19/1/2027	107,754	0.04%
IM Cedula 10 Fondo de Titulacion de Activos	100,000	4.50%	21/2/2022	107,644	0.04%
Kutxabank SA	100,000	1.25%	22/9/2025	107,506	0.04%
Telefonica Emisiones SA	100,000	1.79%	12/3/2029	107,168	0.04%
Abanca Corp. Bancaria SA	100,000	0.75%	28/5/2029	107,074	0.04%
Mapfre SA^	100,000	4.13%	7/9/2048	107,070	0.04%
Mapfre SA	100,000	1.63%	19/5/2026	106,674	0.04%
Red Electrica Financiaciones SAU	100,000	1.25%	13/3/2027	106,426	0.04%
Iberdrola International BV^	100,000	3.25%	Perpetual	105,750	0.04%
Telefonica Emisiones SA	100,000	1.81%	21/5/2032	105,160	0.04%
Naturgy Finance BV	100,000	1.38%	19/1/2027	105,113	0.04%
Enagas Financiaciones SA	100,000	1.25%	6/2/2025	105,017	0.04%
IE2 Holdco SAU	100,000	2.38%	27/11/2023	104,976	0.04%
Telefonica Emisiones SA	100,000	1.45%	22/1/2027	104,960	0.04%
Naturgy Finance BV	100,000	1.38%	21/1/2025	104,901	0.04%
Telefonica Emisiones SA	100,000	1.46%	13/4/2026	104,900	0.04%
Iberdrola International BV	100,000	1.13%	21/4/2026	104,885	0.04%
Telefonica Emisiones SA	100,000	1.96%	1/7/2039	104,846	0.04%
Naturgy Finance BV	100,000	1.25%	19/4/2026	104,243	0.04%
Deutsche Bank SA Espanola	100,000	0.88%	16/1/2025	104,233	0.04%
Naturgy Finance BV	100,000	1.25%	15/1/2026	103,955	0.04%
Banco Santander SA	100,000	0.25%	10/7/2029	103,534	0.04%
Bankia SA	100,000	1.00%	14/3/2023	103,368	0.04%
Banco de Sabadell SA	100,000	0.63%	10/6/2024	103,356	0.04%
Redexis Gas Finance BV	100,000	1.88%	28/5/2025	103,208	0.04%
Telefonica Emisiones SA	100,000	1.20%	21/8/2027	103,160	0.04%
Enagas Financiaciones SA	100,000	0.75%	27/10/2026	102,912	0.04%
Bankia SA	100,000	1.13%	5/8/2022	102,856	0.04%
Cajamar Caja Rural SCC	100,000	0.88%	18/6/2023	102,807	0.04%
Banco Bilbao Vizcaya Argentaria SA	100,000	0.63%	18/3/2023	102,364	0.04%
Caja Rural de Navarra SCC	100,000	0.63%	1/12/2023	102,360	0.04%
Banco Santander SA	100,000	0.13%	4/6/2030	102,218	0.04%
Cajamar Caja Rural SCC	100,000	1.25%	26/1/2022	102,215	0.03%
Deutsche Bank SA Espanola	100,000	0.50%	11/3/2024	102,122	0.03%
Banco de Sabadell SA	100,000	0.13%	10/2/2028	101,820	0.03%
CaixaBank SA	100,000	1.75%	24/10/2023	101,648	0.03%
Banco Bilbao Vizcaya Argentaria SA^	100,000	2.58%	22/2/2029	101,622	0.03%
Merlin Properties Socimi SA	100,000	2.38%	23/5/2022	101,607	0.03%
Inmobiliaria Colonial Socimi SA	100,000	2.50%	28/11/2029	101,565	0.03%
Banco de Sabadell SA	100,000	0.88%	12/11/2021	101,500	0.03%
CaixaBank SA	100,000	1.13%	17/5/2024	101,426	0.03%
CaixaBank SA^	100,000	2.75%	14/7/2028	101,308	0.03%
Banco de Sabadell SA	100,000	0.13%	20/10/2023	101,236	0.03%
Deutsche Bank SA Espanola	100,000	0.63%	15/12/2021	101,228	0.03%
Banco Santander SA	100,000	1.38%	9/2/2022	101,207	0.03%
Santander Consumer Finance SA	100,000	1.00%	27/2/2024	101,175	0.03%
Banco Santander SA	100,000	0.01%	27/2/2025	101,069	0.03%
Red Electrica Financiaciones SAU	100,000	0.38%	24/7/2028	100,652	0.03%
Santander Consumer Finance SA	100,000	0.88%	24/1/2022	100,575	0.03%
Banco de Sabadell SA^	100,000	1.75%	29/6/2023	100,536	0.03%
Repsol International Finance BV	100,000	0.50%	23/5/2022	100,247	0.03%
CaixaBank SA	100,000	1.13%	12/1/2023	100,082	0.03%
Inmobiliaria Colonial Socimi SA	100,000	1.63%	28/11/2025	100,045	0.03%
Banco Santander SA	100,000	0.25%	19/6/2024	99,703	0.03%
Ferrovial Emisiones SA	100,000	0.38%	14/9/2022	99,659	0.03%
CaixaBank SA	100,000	1.38%	19/6/2026	99,577	0.03%
Banco Santander SA	100,000	0.30%	4/10/2026	99,531	0.03%
Abertis Infraestructuras SA	100,000	1.50%	27/6/2024	99,389	0.03%
FCC Servicios Medio Ambiente Holding SA	100,000	0.82%	4/12/2023	99,370	0.03%
Banco de Sabadell SA	100,000	1.63%	7/3/2024	99,126	0.03%
CaixaBank SA^	100,000	2.25%	17/4/2030	98,321	0.03%
Merlin Properties Socimi SA	100,000	1.88%	2/11/2026	98,123	0.03%
Santander Consumer Finance SA	100,000	0.50%	14/11/2026	97,997	0.03%
CaixaBank SA	100,000	0.63%	1/10/2024	97,096	0.03%
Banco Santander SA	100,000	0.50%	4/2/2027	95,855	0.03%
Repsol International Finance BV	100,000	0.25%	2/8/2027	95,492	0.03%
Banco de Sabadell SA	100,000	0.88%	22/7/2025	95,191	0.03%
Banco de Sabadell SA^	100,000	0.63%	7/11/2025	94,520	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Abertis Infraestructuras SA	100,000	1.00%	27/2/2027	92,665	0.03%
Abertis Infraestructuras SA	100,000	1.88%	26/3/2032	90,915	0.03%
				<b>16,111,701</b>	<b>5.51%</b>
<b>Supranational 14.50% (2019: 14.96%)</b>					
European Investment Bank	950,000	1.38%	15/9/2021	972,152	0.33%
European Investment Bank	900,000	0.20%	15/7/2024	928,881	0.32%
European Investment Bank	800,000	0.63%	22/1/2029	872,240	0.30%
European Investment Bank	850,000	0.05%	24/5/2024	871,315	0.30%
European Financial Stability Facility	630,000	0.95%	14/2/2028	694,741	0.24%
European Financial Stability Facility	650,000	0.00%	17/7/2023	660,642	0.23%
European Investment Bank	575,000	1.00%	14/3/2031	651,702	0.22%
European Financial Stability Facility	600,000	0.50%	11/7/2025	630,167	0.22%
European Stability Mechanism	600,000	0.00%	17/1/2022	604,688	0.21%
European Stability Mechanism	425,000	1.80%	2/11/2046	591,024	0.20%
European Investment Bank	500,000	2.75%	15/9/2025	587,174	0.20%
European Stability Mechanism	575,000	0.10%	31/7/2023	585,827	0.20%
European Investment Bank	550,000	0.00%	16/10/2023	560,743	0.19%
European Union	521,000	0.50%	4/4/2025	544,259	0.19%
European Investment Bank	500,000	2.25%	14/10/2022	532,741	0.18%
European Investment Bank	500,000	2.75%	15/9/2021	519,991	0.18%
European Investment Bank	500,000	0.13%	15/4/2025	516,476	0.18%
European Financial Stability Facility	500,000	0.20%	17/1/2024	512,845	0.18%
European Financial Stability Facility	500,000	0.00%	19/4/2024	509,780	0.17%
European Investment Bank	500,000	0.00%	23/5/2023	508,684	0.17%
European Financial Stability Facility	500,000	0.00%	24/4/2023	508,155	0.17%
European Investment Bank	500,000	0.38%	15/3/2022	508,128	0.17%
European Investment Bank	450,000	0.88%	14/1/2028	495,828	0.17%
European Financial Stability Facility	350,000	1.80%	10/7/2048	494,455	0.17%
European Investment Bank	450,000	0.50%	15/1/2027	480,204	0.16%
European Financial Stability Facility	380,000	1.45%	5/9/2040	476,718	0.16%
European Financial Stability Facility	330,000	1.75%	17/7/2053	471,100	0.16%
European Investment Bank	400,000	1.13%	13/4/2033	464,599	0.16%
European Investment Bank	420,000	0.05%	16/1/2030	435,974	0.15%
European Union	375,000	1.25%	4/4/2033	435,885	0.15%
European Financial Stability Facility	400,000	0.63%	16/10/2026	427,516	0.15%
European Financial Stability Facility	320,000	1.70%	13/2/2043	424,590	0.15%
European Investment Bank	400,000	0.38%	14/4/2026	421,269	0.14%
European Financial Stability Facility	400,000	0.40%	17/2/2025	416,838	0.14%
European Financial Stability Facility	400,000	0.38%	11/10/2024	415,184	0.14%
European Union	400,000	0.63%	4/11/2023	414,872	0.14%
European Financial Stability Facility	400,000	0.50%	20/1/2023	411,148	0.14%
European Stability Mechanism	400,000	0.13%	22/4/2024	409,462	0.14%
European Stability Mechanism	350,000	1.20%	23/5/2033	405,647	0.14%
European Financial Stability Facility	400,000	0.00%	17/11/2022	405,644	0.14%
European Financial Stability Facility	330,000	1.20%	17/2/2045	403,497	0.14%
European Union	350,000	0.75%	4/4/2031	382,683	0.13%
European Financial Stability Facility	250,000	2.35%	29/7/2044	380,956	0.13%
European Investment Bank	320,000	0.88%	13/9/2047	379,837	0.13%
European Stability Mechanism	350,000	0.50%	5/3/2029	374,408	0.13%
European Financial Stability Facility	350,000	0.40%	26/1/2026	366,992	0.13%
European Union	300,000	2.50%	4/11/2027	363,077	0.12%
Asian Development Bank	350,000	0.20%	25/5/2023	355,901	0.12%
European Investment Bank	345,000	0.05%	13/10/2034	349,502	0.12%
European Stability Mechanism	314,000	0.75%	5/9/2028	342,325	0.12%
European Investment Bank	280,000	1.00%	14/11/2042	338,788	0.12%
European Investment Bank	310,000	0.50%	13/11/2037	337,392	0.12%
European Financial Stability Facility	300,000	2.13%	19/2/2024	329,190	0.11%
European Financial Stability Facility	300,000	1.75%	27/6/2024	327,326	0.11%
European Investment Bank	300,000	0.38%	16/7/2025	314,183	0.11%
European Union	300,000	2.75%	21/9/2021	311,957	0.11%
European Investment Bank	300,000	0.00%	17/6/2027	310,473	0.11%
European Financial Stability Facility	275,000	0.88%	10/4/2035	309,361	0.11%
EUROFIMA	300,000	0.25%	9/2/2024	305,289	0.10%
European Stability Mechanism	300,000	0.00%	18/10/2022	303,578	0.10%
European Financial Stability Facility	270,000	0.70%	20/1/2050	302,983	0.10%
European Financial Stability Facility	230,000	1.38%	31/5/2047	301,914	0.10%
European Financial Stability Facility	200,000	3.88%	30/3/2032	296,985	0.10%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
European Stability Mechanism	260,000	0.88%	18/7/2042	295,212	0.10%
European Financial Stability Facility	250,000	1.25%	24/5/2033	294,409	0.10%
European Financial Stability Facility	200,000	3.00%	4/9/2034	287,774	0.10%
International Bank for Reconstruction & Development	275,000	0.00%	21/2/2030	278,138	0.10%
European Investment Bank	196,000	1.75%	15/9/2045	272,791	0.09%
European Financial Stability Facility	250,000	0.75%	3/5/2027	270,395	0.09%
European Union	150,000	3.75%	4/4/2042	264,296	0.09%
European Investment Bank	190,000	1.50%	16/10/2048	256,555	0.09%
European Stability Mechanism	250,000	0.00%	14/3/2025	255,705	0.09%
European Investment Bank	200,000	3.50%	15/4/2027	255,380	0.09%
European Investment Bank	245,000	0.10%	15/10/2026	254,643	0.09%
European Stability Mechanism	200,000	1.63%	17/11/2036	250,461	0.09%
European Investment Bank	240,000	0.00%	25/3/2025	246,456	0.08%
European Investment Bank	200,000	1.13%	15/11/2032	232,734	0.08%
European Investment Bank	150,000	2.75%	15/3/2040	228,991	0.08%
European Stability Mechanism	200,000	1.13%	3/5/2032	228,869	0.08%
European Investment Bank	200,000	1.00%	14/4/2032	228,112	0.08%
European Investment Bank	200,000	2.13%	15/1/2024	219,435	0.08%
European Financial Stability Facility	200,000	0.88%	26/7/2027	218,396	0.07%
European Investment Bank	200,000	3.00%	28/9/2022	216,255	0.07%
European Stability Mechanism	200,000	0.75%	15/3/2027	215,476	0.07%
European Stability Mechanism	200,000	1.00%	23/9/2025	215,282	0.07%
European Financial Stability Facility	200,000	1.88%	23/5/2023	214,304	0.07%
European Investment Bank	200,000	0.88%	13/9/2024	212,302	0.07%
European Union	200,000	2.75%	4/4/2022	211,507	0.07%
European Stability Mechanism	200,000	0.50%	2/3/2026	210,745	0.07%
European Financial Stability Facility	200,000	0.40%	31/5/2026	210,326	0.07%
European Financial Stability Facility	200,000	3.38%	5/7/2021	207,936	0.07%
European Financial Stability Facility	200,000	0.05%	17/10/2029	206,994	0.07%
European Stability Mechanism	200,000	0.01%	4/3/2030	204,580	0.07%
European Investment Bank	200,000	0.00%	15/3/2024	204,413	0.07%
Nordic Investment Bank	200,000	0.13%	10/6/2024	204,263	0.07%
African Development Bank	200,000	0.13%	7/10/2026	203,904	0.07%
European Union	150,000	1.50%	4/10/2035	182,740	0.06%
Council Of Europe Development Bank	175,000	0.13%	25/5/2023	177,941	0.06%
European Stability Mechanism	125,000	1.75%	20/10/2045	170,647	0.06%
European Investment Bank	100,000	4.00%	15/10/2037	169,892	0.06%
International Bank for Reconstruction & Development	150,000	0.63%	12/1/2033	161,733	0.06%
European Investment Bank	150,000	0.13%	20/6/2029	157,108	0.05%
Council Of Europe Development Bank	150,000	0.38%	8/6/2026	156,329	0.05%
International Bank for Reconstruction & Development	150,000	0.25%	21/5/2029	155,517	0.05%
European Union	120,000	2.88%	4/4/2028	149,733	0.05%
European Investment Bank	125,000	1.13%	15/9/2036	147,891	0.05%
European Union	100,000	3.38%	4/4/2032	140,402	0.05%
Council Of Europe Development Bank	130,000	0.38%	27/10/2022	132,516	0.05%
African Development Bank	125,000	0.50%	21/3/2029	131,598	0.05%
European Financial Stability Facility	100,000	2.75%	3/12/2029	128,488	0.04%
Asian Development Bank	125,000	0.00%	24/10/2029	126,422	0.04%
European Stability Mechanism	80,000	1.85%	1/12/2055	118,028	0.04%
European Union	100,000	1.13%	4/4/2036	116,637	0.04%
European Union	100,000	1.38%	4/10/2029	114,740	0.04%
European Investment Bank	110,000	0.01%	15/11/2035	110,542	0.04%
Council of Europe Development Bank	100,000	1.75%	24/4/2024	108,414	0.04%
European Financial Stability Facility	70,000	2.00%	28/2/2056	108,084	0.04%
Council Of Europe Development Bank	100,000	0.63%	30/1/2029	107,500	0.04%
International Bank for Reconstruction & Development	100,000	0.63%	22/11/2027	106,301	0.04%
European Financial Stability Facility	100,000	2.25%	5/9/2022	106,269	0.04%
International Bank for Reconstruction & Development	100,000	0.50%	16/4/2030	106,110	0.04%
Asian Development Bank	100,000	0.35%	16/7/2025	103,496	0.04%
Council Of Europe Development Bank	100,000	0.00%	10/4/2026	102,196	0.04%
Nordic Investment Bank	100,000	0.00%	30/4/2027	102,162	0.04%
Council Of Europe Development Bank	100,000	0.00%	9/4/2027	102,020	0.03%
International Development Association	100,000	0.00%	19/10/2026	101,883	0.03%
International Bank for Reconstruction & Development	100,000	0.01%	24/4/2028	101,690	0.03%
Asian Development Bank	100,000	0.03%	31/1/2030	101,286	0.03%
Corp. Andina de Fomento	100,000	1.63%	3/6/2025	100,975	0.03%
European Financial Stability Facility	65,000	3.38%	3/4/2037	100,926	0.03%
EUROFIMA	100,000	0.10%	20/5/2030	100,739	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Corp. Andina de Fomento	100,000	1.13%	13/2/2025	98,972	0.03%
International Bank for Reconstruction & Development	90,000	0.00%	15/1/2027	91,557	0.03%
European Union	50,000	3.38%	4/4/2038	78,399	0.03%
European Investment Bank	75,000	0.25%	15/6/2040	77,678	0.03%
European Investment Bank	50,000	2.63%	15/3/2035	69,790	0.02%
European Stability Mechanism	60,000	0.00%	10/2/2023	60,805	0.02%
European Investment Bank	50,000	1.63%	15/3/2023	53,032	0.02%
Nordic Investment Bank	50,000	0.00%	25/9/2026	51,012	0.02%
African Development Bank	25,000	0.88%	24/5/2028	27,026	0.01%
International Bank for Reconstruction & Development	25,000	0.25%	10/1/2050	24,765	0.01%
European Union	10,000	0.13%	10/6/2035	10,154	0.00%
				<b>42,397,069</b>	<b>14.50%</b>
<b>Sweden 2.15% (2019: 2.39%)</b>					
Svenska Handelsbanken AB	200,000	1.00%	15/4/2025	208,184	0.07%
Stadshypotek AB	200,000	0.38%	13/3/2026	207,206	0.07%
Svenska Handelsbanken AB^	200,000	1.63%	5/3/2029	205,666	0.07%
Sweden Government International Bond	200,000	0.13%	24/4/2023	203,334	0.07%
Stadshypotek AB	200,000	0.05%	20/6/2022	201,634	0.07%
Akelius Residential Property AB	200,000	1.13%	14/3/2024	198,719	0.07%
Skandinaviska Enskilda Banken AB	200,000	0.38%	11/2/2027	197,333	0.07%
Autoliv, Inc.	200,000	0.75%	26/6/2023	195,255	0.07%
Telia Co. AB	150,000	2.13%	20/2/2034	163,536	0.06%
Vattenfall AB	100,000	5.38%	29/4/2024	119,485	0.04%
Sveriges Sakerstallda Obligationer AB	100,000	1.25%	19/4/2033	115,300	0.04%
Investor AB	100,000	4.50%	12/5/2023	112,174	0.04%
Investor AB	100,000	1.50%	12/9/2030	107,450	0.04%
Volvo Treasury AB^	100,000	4.85%	10/3/2078	106,853	0.04%
Telia Co. AB	100,000	4.75%	16/11/2021	106,388	0.04%
Atlas Copco AB	100,000	2.50%	28/2/2023	106,375	0.04%
Svenska Handelsbanken AB	100,000	4.38%	20/10/2021	105,823	0.04%
Svenska Handelsbanken AB	100,000	2.63%	23/8/2022	105,572	0.04%
Sveriges Sakerstallda Obligationer AB	100,000	0.63%	30/10/2025	104,709	0.04%
Swedbank Hypotek AB	100,000	0.50%	5/2/2026	104,102	0.04%
Lansforsakringar Hypotek AB	100,000	0.63%	27/3/2025	104,065	0.04%
Stadshypotek AB	100,000	0.50%	11/7/2025	103,931	0.04%
Sveriges Sakerstallda Obligationer AB	100,000	0.50%	29/1/2025	103,563	0.04%
Skandinaviska Enskilda Banken AB	100,000	0.38%	9/2/2026	103,351	0.04%
Essity AB	100,000	1.13%	27/3/2024	102,902	0.04%
Tele2 AB	100,000	1.13%	15/5/2024	102,882	0.04%
Stadshypotek AB	100,000	0.38%	21/2/2024	102,533	0.04%
Swedbank Hypotek AB	100,000	0.45%	23/8/2023	102,449	0.04%
Skandinaviska Enskilda Banken AB	100,000	0.63%	30/1/2023	102,412	0.04%
Swedbank AB	100,000	0.75%	5/5/2025	102,182	0.04%
Skandinaviska Enskilda Banken AB	100,000	0.75%	16/6/2022	102,175	0.03%
Swedbank AB	100,000	1.00%	1/6/2022	101,620	0.03%
Alfa Laval Treasury International AB	100,000	1.38%	12/9/2022	101,540	0.03%
Lansforsakringar Bank AB	100,000	0.88%	25/9/2023	101,483	0.03%
Swedbank Hypotek AB	100,000	0.05%	28/5/2025	101,433	0.03%
Sveriges Sakerstallda Obligationer AB	100,000	0.63%	7/10/2021	101,260	0.03%
Lansforsakringar Hypotek AB	100,000	0.25%	22/4/2022	101,002	0.03%
Skandinaviska Enskilda Banken AB	100,000	0.30%	17/2/2022	100,471	0.03%
Skandinaviska Enskilda Banken AB^	100,000	1.38%	31/10/2028	100,341	0.03%
Svenska Handelsbanken AB	100,000	0.13%	18/6/2024	100,321	0.03%
SBAB Bank AB	100,000	0.25%	7/9/2022	100,177	0.03%
Fastighets AB Balder	100,000	1.13%	14/3/2022	99,839	0.03%
Skandinaviska Enskilda Banken AB	100,000	0.05%	1/7/2024	99,723	0.03%
Volvo Treasury AB	100,000	0.10%	24/5/2022	98,849	0.03%
Swedbank AB^	100,000	1.00%	22/11/2027	98,697	0.03%
Svenska Handelsbanken AB	100,000	0.05%	3/9/2026	97,554	0.03%
Heimstaden Bostad AB	100,000	1.13%	21/1/2026	97,257	0.03%
Essity AB	100,000	0.50%	3/2/2030	96,807	0.03%
Samhallsbyggnadsbolaget i Norden AB	100,000	1.13%	4/9/2026	94,259	0.03%
Telia Co. AB^	100,000	1.38%	11/5/2081	94,126	0.03%
Castellum AB	100,000	0.75%	4/9/2026	93,496	0.03%
Fastighets AB Balder	100,000	1.25%	28/1/2028	93,108	0.03%
Samhallsbyggnadsbolaget i Norden AB	100,000	1.00%	12/8/2027	92,000	0.03%
				<b>6,272,906</b>	<b>2.15%</b>

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
<b>Switzerland 2.08% (2019: 1.68%)</b>					
Credit Suisse Group Funding Guernsey Ltd.	400,000	1.25%	14/4/2022	406,634	0.14%
Nestle Finance International Ltd.	300,000	1.13%	1/4/2026	316,867	0.11%
Richemont International Holding SA	200,000	1.50%	26/3/2030	218,466	0.07%
UBS AG	200,000	4.00%	8/4/2022	215,117	0.07%
Coca-Cola HBC Finance BV	200,000	1.63%	14/5/2031	212,897	0.07%
ELM BV for Swiss Reinsurance Co., Ltd.^	200,000	2.60%	Perpetual	207,750	0.07%
UBS Group AG	200,000	1.25%	1/9/2026	207,440	0.07%
UBS Group AG^	200,000	1.25%	17/4/2025	204,880	0.07%
Roche Finance Europe BV	200,000	0.50%	27/2/2023	203,122	0.07%
UBS AG	200,000	0.75%	21/4/2023	203,069	0.07%
UBS Group AG^	200,000	0.25%	29/1/2026	196,145	0.07%
Glencore Finance Europe Ltd.	200,000	1.50%	15/10/2026	195,771	0.07%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	150,000	3.50%	1/10/2046	167,213	0.06%
Nestle Finance International Ltd.	100,000	1.75%	2/11/2037	118,637	0.04%
ELM BV for Swiss Life Insurance & Pension Group^	100,000	4.50%	Perpetual	113,843	0.04%
Richemont International Holding SA	100,000	2.00%	26/3/2038	112,671	0.04%
Argentum Netherlands BV for Givaudan SA	100,000	2.00%	17/9/2030	111,436	0.04%
Zurich Finance Ireland Designated Activity Co.	100,000	1.63%	17/6/2039	110,698	0.04%
Credit Suisse Group AG^	100,000	3.25%	2/4/2026	110,667	0.04%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd.^	100,000	4.25%	2/10/2043	108,992	0.04%
Credit Suisse AG	100,000	1.50%	10/4/2026	107,867	0.04%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	100,000	2.75%	19/2/2049	107,259	0.04%
Sika Capital BV	100,000	1.50%	29/4/2031	106,800	0.04%
Barry Callebaut Services NV	100,000	2.38%	24/5/2024	106,488	0.04%
Holcim Finance Luxembourg SA	100,000	1.75%	29/8/2029	105,672	0.04%
Richemont International Holding SA	100,000	1.00%	26/3/2026	104,519	0.04%
Roche Finance Europe BV	100,000	0.88%	25/2/2025	104,254	0.04%
Swiss Re Finance UK plc	100,000	1.38%	27/5/2023	103,040	0.04%
Nestle Finance International Ltd.	100,000	2.13%	10/9/2021	102,548	0.04%
Coca-Cola HBC Finance BV	100,000	1.00%	14/5/2027	102,459	0.04%
Adecco International Financial Services BV	100,000	1.50%	22/11/2022	102,432	0.03%
Richemont International Holding SA	100,000	1.63%	26/5/2040	102,380	0.03%
Holcim Finance Luxembourg SA	100,000	1.38%	26/5/2023	102,306	0.03%
UBS AG	100,000	1.25%	3/9/2021	101,551	0.03%
ABB Finance BV	100,000	0.63%	3/5/2023	101,211	0.03%
Nestle Finance International Ltd.	100,000	0.75%	8/11/2021	101,013	0.03%
Nestle Finance International Ltd.	100,000	0.00%	12/11/2024	99,975	0.03%
Credit Suisse Group AG^	100,000	1.00%	24/6/2027	99,834	0.03%
Nestle Finance International Ltd.	100,000	0.38%	12/5/2032	98,536	0.03%
Holcim Finance Luxembourg SA	100,000	0.50%	29/11/2026	98,388	0.03%
Credit Suisse Group AG^	100,000	0.65%	14/1/2028	97,066	0.03%
Credit Suisse Group AG	100,000	0.65%	10/9/2029	96,861	0.03%
Tyco Electronics Group SA	100,000	0.00%	14/2/2025	95,859	0.03%
				<b>6,090,633</b>	<b>2.08%</b>
<b>United Arab Emirates 0.07% (2019: 0.13%)</b>					
Emirates Telecommunications Group Co. PJSC	100,000	2.75%	18/6/2026	110,774	0.04%
DP World plc	100,000	2.38%	25/9/2026	96,775	0.03%
				<b>207,549</b>	<b>0.07%</b>
<b>United Kingdom 6.35% (2019: 6.15%)</b>					
BP Capital Markets plc	400,000	1.37%	3/3/2022	407,394	0.14%
Lloyds Banking Group plc^	350,000	0.50%	12/11/2025	341,751	0.12%
Experian Finance plc	300,000	1.38%	25/6/2026	307,126	0.11%
Tesco Corporate Treasury Services plc	300,000	1.38%	24/10/2023	306,095	0.10%
British Telecommunications plc	300,000	1.00%	21/11/2024	304,246	0.10%
Vodafone Group plc	300,000	0.50%	30/1/2024	301,751	0.10%
Motability Operations Group plc	300,000	0.38%	3/1/2026	298,559	0.10%
Lloyds Bank Corporate Markets plc	300,000	0.25%	4/10/2022	297,547	0.10%
BP Capital Markets plc	300,000	0.83%	8/11/2027	295,211	0.10%
Wellcome Trust Ltd.	230,000	1.13%	21/1/2027	237,000	0.08%
Unilever plc	200,000	1.50%	11/6/2039	226,142	0.08%
HSBC Holdings plc	200,000	3.00%	30/6/2025	220,766	0.08%
BP Capital Markets plc	200,000	2.52%	7/4/2028	219,895	0.08%
Vodafone Group plc	200,000	2.20%	25/8/2026	219,695	0.08%
Diageo Finance plc	200,000	1.88%	27/3/2027	219,138	0.08%
Barclays plc^	200,000	3.38%	2/4/2025	214,601	0.07%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Vodafone Group plc	200,000	4.65%	20/1/2022	214,050	0.07%
Coca-Cola European Partners plc	200,000	1.75%	27/3/2026	212,179	0.07%
Vodafone Group plc	200,000	1.50%	24/7/2027	211,285	0.07%
Royal Bank of Scotland Group plc	200,000	2.50%	22/3/2023	208,028	0.07%
HSBC Holdings plc^	200,000	1.50%	4/12/2024	206,970	0.07%
Nationwide Building Society^	200,000	1.50%	8/3/2026	206,956	0.07%
BP Capital Markets plc	200,000	1.59%	3/7/2028	206,580	0.07%
National Westminster Bank plc	200,000	0.50%	15/5/2024	205,166	0.07%
HSBC Holdings plc	200,000	1.50%	15/3/2022	204,363	0.07%
Vodafone Group plc	200,000	0.90%	24/11/2026	203,562	0.07%
Santander UK plc	200,000	0.10%	12/5/2024	202,270	0.07%
CK Hutchison Finance 16 Ltd.	200,000	1.25%	6/4/2023	202,180	0.07%
Nationwide Building Society	200,000	0.05%	3/6/2024	201,862	0.07%
Santander UK plc	200,000	0.25%	9/8/2021	201,122	0.07%
BP Capital Markets plc^	200,000	3.63%	Perpetual	200,857	0.07%
Diageo Finance plc	200,000	0.25%	22/10/2021	200,117	0.07%
GlaxoSmithKline Capital plc	200,000	0.00%	23/9/2023	199,226	0.07%
CNH Industrial Finance Europe SA	200,000	1.88%	19/1/2026	198,632	0.07%
Royal Bank of Scotland Group plc^	200,000	0.75%	15/11/2025	195,808	0.07%
InterContinental Hotels Group plc	200,000	2.13%	15/5/2027	192,332	0.07%
Royal Mail plc	200,000	1.25%	8/10/2026	191,279	0.07%
Vodafone Group plc	100,000	2.88%	20/11/2037	115,747	0.04%
Unilever NV	100,000	1.63%	12/2/2033	114,615	0.04%
Nationwide Building Society	100,000	1.38%	29/6/2032	113,515	0.04%
Sky Ltd.	100,000	2.50%	15/9/2026	112,516	0.04%
GlaxoSmithKline Capital plc	100,000	1.75%	21/5/2030	112,011	0.04%
Diageo Finance plc	100,000	2.38%	20/5/2026	111,631	0.04%
Unilever NV	100,000	1.38%	4/9/2030	111,627	0.04%
Lloyds Banking Group plc^	100,000	3.50%	1/4/2026	110,776	0.04%
Bank of Scotland plc	100,000	4.75%	8/6/2022	109,783	0.04%
Barclays Bank plc	100,000	6.63%	30/3/2022	108,973	0.04%
Nationwide Building Society	100,000	1.13%	31/5/2028	108,943	0.04%
BP Capital Markets plc	100,000	2.21%	25/9/2026	108,272	0.04%
London Stock Exchange Group plc	100,000	1.75%	6/12/2027	108,061	0.04%
Aviva plc	100,000	1.88%	13/11/2027	108,022	0.04%
Nationwide Building Society	100,000	4.38%	28/2/2022	107,728	0.04%
Linde Finance BV	100,000	1.00%	20/4/2028	107,201	0.04%
AstraZeneca plc	100,000	1.25%	12/5/2028	107,081	0.04%
Aviva plc^	100,000	3.88%	3/7/2044	106,748	0.04%
Coca-Cola European Partners plc	100,000	1.50%	8/11/2027	106,713	0.04%
Aviva plc^	100,000	3.38%	4/12/2045	106,183	0.04%
BP Capital Markets plc	100,000	1.95%	3/3/2025	106,069	0.04%
CK Hutchison Finance 16 Ltd.	100,000	2.00%	6/4/2028	106,034	0.04%
GlaxoSmithKline Capital plc	100,000	1.25%	21/5/2026	105,847	0.04%
British Telecommunications plc	100,000	1.75%	10/3/2026	105,579	0.04%
RELX Finance BV	100,000	1.50%	13/5/2027	105,254	0.04%
Sky Ltd.	100,000	1.88%	24/11/2023	105,240	0.04%
Nationwide Building Society	100,000	0.63%	25/3/2027	104,941	0.04%
Motability Operations Group plc	100,000	1.63%	9/6/2023	104,589	0.04%
SSE plc	100,000	1.38%	4/9/2027	104,288	0.04%
RELX Capital, Inc.	100,000	1.30%	12/5/2025	104,135	0.04%
Lloyds Bank plc	100,000	0.63%	26/3/2025	104,048	0.04%
British Telecommunications plc	100,000	1.50%	23/6/2027	103,940	0.04%
Vodafone Group plc	100,000	1.13%	20/11/2025	103,440	0.04%
Coca-Cola European Partners plc	100,000	1.13%	26/5/2024	103,102	0.04%
WPP Finance SA	100,000	2.25%	22/9/2026	102,931	0.04%
Coca-Cola European Partners plc	100,000	1.13%	12/4/2029	102,783	0.04%
Channel Link Enterprises Finance plc^	100,000	2.71%	30/6/2050	102,686	0.04%
Mondi Finance plc	100,000	1.50%	15/4/2024	102,574	0.04%
Urenco Finance NV	100,000	2.25%	5/8/2022	102,541	0.04%
Unilever NV	100,000	0.50%	6/1/2025	102,529	0.04%
DS Smith plc	100,000	2.25%	16/9/2022	102,430	0.04%
Annington Funding plc	100,000	1.65%	12/7/2024	102,387	0.04%
London Stock Exchange Group plc	100,000	0.88%	19/9/2024	102,339	0.04%
Royal Bank of Scotland Group plc^	100,000	1.75%	2/3/2026	102,310	0.04%
AstraZeneca plc	100,000	0.75%	12/5/2024	102,259	0.04%
Barclays plc	100,000	1.50%	3/9/2023	102,216	0.04%
Santander UK plc	100,000	0.38%	20/9/2023	101,976	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Unilever NV	100,000	0.50%	12/8/2023	101,918	0.04%
Lloyds Bank plc	100,000	0.13%	18/6/2026	101,781	0.03%
Reckitt Benckiser Treasury Services Nederland BV	100,000	0.75%	19/5/2030	101,548	0.03%
Heathrow Funding Ltd.	100,000	1.88%	23/5/2022	101,534	0.03%
Sky Ltd.	100,000	1.50%	15/9/2021	101,509	0.03%
Nationwide Building Society	100,000	0.63%	19/4/2023	101,416	0.03%
Santander UK plc	100,000	1.13%	14/1/2022	101,413	0.03%
Nationwide Building Society	100,000	0.75%	29/10/2021	101,347	0.03%
BP Capital Markets plc	100,000	0.90%	3/7/2024	101,295	0.03%
Unilever NV	100,000	0.38%	14/2/2023	101,287	0.03%
Barclays plc	100,000	1.50%	1/4/2022	101,257	0.03%
SSE plc	100,000	0.88%	6/9/2025	101,250	0.03%
BP Capital Markets plc	100,000	0.83%	19/9/2024	101,060	0.03%
Santander UK plc	100,000	0.05%	12/1/2027	100,991	0.03%
Yorkshire Building Society	100,000	0.13%	8/5/2024	100,977	0.03%
Unilever NV	100,000	0.50%	3/2/2022	100,959	0.03%
Yorkshire Building Society	100,000	1.25%	17/3/2022	100,952	0.03%
Heathrow Funding Ltd.	100,000	1.88%	14/3/2034	100,949	0.03%
Cadent Finance plc	100,000	0.63%	22/9/2024	100,931	0.03%
Compass Group International BV	100,000	0.63%	3/7/2024	100,887	0.03%
Santander UK Group Holdings plc	100,000	1.13%	8/9/2023	100,491	0.03%
Linde Finance BV	100,000	0.55%	19/5/2032	100,417	0.03%
BP Capital Markets plc^	100,000	3.25%	Perpetual	100,413	0.03%
Lloyds Banking Group plc	100,000	0.75%	9/11/2021	100,363	0.03%
Reckitt Benckiser Treasury Services Nederland BV	100,000	0.38%	19/5/2026	100,346	0.03%
Yorkshire Building Society	100,000	0.88%	20/3/2023	100,076	0.03%
Virgin Money UK plc^	100,000	2.88%	24/6/2025	99,980	0.03%
Nationwide Building Society^	100,000	2.00%	25/7/2029	99,896	0.03%
Clydesdale Bank plc	100,000	0.01%	22/9/2026	99,861	0.03%
Natwest Markets plc	100,000	0.63%	2/3/2022	99,599	0.03%
Lloyds Banking Group plc^	100,000	1.75%	7/9/2028	99,572	0.03%
Rentokil Initial plc	100,000	0.88%	30/5/2026	99,278	0.03%
WPP Finance 2016	100,000	1.38%	20/3/2025	99,268	0.03%
British Telecommunications plc	100,000	0.50%	12/9/2025	99,149	0.03%
Standard Chartered plc^	100,000	0.90%	2/7/2027	99,109	0.03%
CK Hutchison Group Telecom Finance SA	100,000	0.38%	17/10/2023	99,082	0.03%
Aptiv plc	100,000	1.50%	10/3/2025	99,050	0.03%
Tesco Corporate Treasury Services plc	100,000	0.88%	29/5/2026	99,023	0.03%
BP Capital Markets plc	100,000	1.23%	8/5/2031	98,674	0.03%
CK Hutchison Group Telecom Finance SA	100,000	0.75%	17/4/2026	98,262	0.03%
NGG Finance plc^	100,000	1.63%	5/12/2079	98,054	0.03%
RELX Finance BV	100,000	0.50%	10/3/2028	97,932	0.03%
Barclays plc^	100,000	0.75%	9/6/2025	97,740	0.03%
Cadent Finance plc	100,000	0.75%	11/3/2032	97,700	0.03%
Santander UK Group Holdings plc^	100,000	0.39%	28/2/2025	97,017	0.03%
DS Smith plc	100,000	0.88%	12/9/2026	96,394	0.03%
ITV plc	100,000	1.38%	26/9/2026	96,175	0.03%
CNH Industrial Finance Europe SA	100,000	1.63%	3/7/2029	94,622	0.03%
easyJet plc	100,000	1.13%	18/10/2023	87,250	0.03%
				<b>18,556,408</b>	<b>6.35%</b>

**United States 11.60% (2019: 10.78%)**

JPMorgan Chase & Co.^	600,000	1.09%	11/3/2027	612,209	0.21%
Procter & Gamble Co.	430,000	1.13%	2/11/2023	447,758	0.15%
Morgan Stanley^	400,000	0.64%	26/7/2024	400,048	0.14%
Prologis Euro Finance LLC	400,000	0.25%	10/9/2027	391,137	0.13%
Goldman Sachs Group, Inc.	300,000	1.25%	1/5/2025	303,868	0.10%
Morgan Stanley	300,000	1.00%	2/12/2022	303,337	0.10%
Upjohn Finance BV	300,000	1.02%	23/6/2024	301,948	0.10%
Verizon Communications, Inc.	250,000	1.25%	8/4/2030	257,893	0.09%
Mastercard, Inc.	200,000	2.10%	1/12/2027	226,532	0.08%
3M Co.	200,000	1.75%	15/5/2030	225,660	0.08%
Citigroup, Inc.	200,000	2.13%	10/9/2026	217,800	0.07%
Amgen, Inc.	200,000	2.00%	25/2/2026	217,547	0.07%
Bank of America Corp.	200,000	2.38%	19/6/2024	214,900	0.07%
Coca-Cola Co.	200,000	1.25%	8/3/2031	212,904	0.07%
AT&T, Inc.	200,000	2.40%	15/3/2024	211,619	0.07%
Bank of America Corp.^	200,000	1.78%	4/5/2027	211,310	0.07%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
McDonald's Corp.	200,000	1.60%	15/3/2031	211,067	0.07%
American Honda Finance Corp.	200,000	1.95%	18/10/2024	210,822	0.07%
Berkshire Hathaway, Inc.	200,000	1.13%	16/3/2027	210,437	0.07%
Bank of America Corp.^	200,000	1.66%	25/4/2028	210,424	0.07%
Mylan NV	200,000	2.25%	22/11/2024	209,400	0.07%
Thermo Fisher Scientific, Inc.	200,000	1.40%	23/1/2026	208,717	0.07%
International Business Machines Corp.	200,000	1.25%	29/1/2027	208,714	0.07%
Goldman Sachs Group, Inc.	200,000	1.63%	27/7/2026	208,617	0.07%
Morgan Stanley^	200,000	1.34%	23/10/2026	206,024	0.07%
Coca-Cola Co.	200,000	0.75%	22/9/2026	205,835	0.07%
Schlumberger Finance BV	200,000	1.38%	28/10/2026	204,338	0.07%
Verizon Communications, Inc.	200,000	0.88%	2/4/2025	203,903	0.07%
PartnerRe Ireland Finance DAC	200,000	1.25%	15/9/2026	201,935	0.07%
JPMorgan Chase & Co.	200,000	0.63%	25/1/2024	201,620	0.07%
United Parcel Service, Inc.	200,000	0.38%	15/11/2023	201,178	0.07%
Upjohn Finance BV	200,000	0.82%	23/6/2022	201,160	0.07%
Bank of America Corp.^	200,000	0.81%	9/5/2026	201,008	0.07%
International Business Machines Corp.	200,000	0.50%	7/9/2021	200,966	0.07%
Metropolitan Life Global Funding I	200,000	0.38%	9/4/2024	200,935	0.07%
Citigroup, Inc.	200,000	0.50%	29/1/2022	200,914	0.07%
Pfizer, Inc.	200,000	0.25%	6/3/2022	200,812	0.07%
International Business Machines Corp.	200,000	0.38%	31/1/2023	200,749	0.07%
Digital Euro Finco LLC	200,000	1.13%	9/4/2028	200,047	0.07%
Coca-Cola Co.	200,000	0.13%	22/9/2022	199,945	0.07%
Exxon Mobil Corp.	200,000	0.14%	26/6/2024	199,776	0.07%
Apple, Inc.	200,000	0.00%	15/11/2025	199,734	0.07%
JPMorgan Chase & Co.^	200,000	1.05%	4/11/2032	199,497	0.07%
JPMorgan Chase & Co.^	200,000	1.00%	25/7/2031	199,432	0.07%
International Flavors & Fragrances, Inc.	200,000	0.50%	25/9/2021	199,380	0.07%
Medtronic Global Holdings SCA	200,000	0.00%	2/12/2022	198,627	0.07%
Thermo Fisher Scientific, Inc.	200,000	0.13%	1/3/2025	197,039	0.07%
DH Europe Finance II Sarl	200,000	0.45%	18/3/2028	195,233	0.07%
General Motors Financial Co., Inc.	200,000	0.20%	2/9/2022	191,730	0.07%
Dover Corp.	200,000	0.75%	4/11/2027	190,061	0.07%
Digital Euro Finco LLC	150,000	2.50%	16/1/2026	162,075	0.06%
Fidelity National Information Services, Inc.	150,000	2.00%	21/5/2030	160,225	0.05%
Booking Holdings, Inc.	150,000	2.38%	23/9/2024	159,337	0.05%
AbbVie, Inc.	150,000	1.25%	1/6/2024	153,165	0.05%
Equinix, Inc.	150,000	2.88%	1/2/2026	152,379	0.05%
Goldman Sachs Group, Inc.	150,000	0.88%	21/1/2030	146,512	0.05%
Prologis International Funding II SA	125,000	1.75%	15/3/2028	135,069	0.05%
Illinois Tool Works, Inc.	100,000	3.00%	19/5/2034	125,431	0.04%
Microsoft Corp.	100,000	3.13%	6/12/2028	124,846	0.04%
Merck & Co., Inc.	100,000	2.50%	15/10/2034	124,723	0.04%
Verizon Communications, Inc.	100,000	2.88%	15/1/2038	120,262	0.04%
Procter & Gamble Co.	100,000	1.88%	30/10/2038	120,259	0.04%
AT&T, Inc.	100,000	3.55%	17/12/2032	119,912	0.04%
Bank of America Corp.^	100,000	3.65%	31/3/2029	119,457	0.04%
AT&T, Inc.	100,000	3.38%	15/3/2034	118,793	0.04%
Johnson & Johnson	100,000	1.65%	20/5/2035	117,280	0.04%
Eli Lilly & Co.	100,000	2.13%	3/6/2030	116,601	0.04%
Chubb INA Holdings, Inc.	100,000	2.50%	15/3/2038	114,762	0.04%
AT&T, Inc.	100,000	3.50%	17/12/2025	113,990	0.04%
Apple, Inc.	100,000	2.00%	17/9/2027	113,355	0.04%
AbbVie, Inc.	100,000	2.63%	15/11/2028	113,222	0.04%
AT&T, Inc.	100,000	3.15%	4/9/2036	113,012	0.04%
International Business Machines Corp.	100,000	2.88%	7/11/2025	112,905	0.04%
Medtronic Global Holdings SCA	100,000	2.25%	7/3/2039	112,200	0.04%
Goldman Sachs Group, Inc.	100,000	3.38%	27/3/2025	111,414	0.04%
3M Co.	100,000	1.50%	2/6/2031	110,942	0.04%
Aon plc	100,000	2.88%	14/5/2026	110,738	0.04%
AbbVie, Inc.	100,000	2.13%	17/11/2028	110,608	0.04%
Prologis LP	100,000	3.38%	20/2/2024	110,313	0.04%
Liberty Mutual Group, Inc.	100,000	2.75%	4/5/2026	109,900	0.04%
Apple, Inc.	100,000	1.38%	24/5/2029	109,852	0.04%
Apple, Inc.	100,000	1.63%	10/11/2026	109,731	0.04%
Stryker Corp.	100,000	2.13%	30/11/2027	109,453	0.04%



	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Johnson & Johnson	100,000	1.15%	20/11/2028	109,392	0.04%
Procter & Gamble Co.	100,000	1.20%	30/10/2028	109,309	0.04%
Prologis Euro Finance LLC	100,000	1.88%	5/1/2029	108,940	0.04%
International Business Machines Corp.	100,000	1.75%	31/1/2031	108,922	0.04%
Medtronic Global Holdings SCA	100,000	1.63%	7/3/2031	108,898	0.04%
Merck & Co., Inc.	100,000	1.38%	2/11/2036	108,782	0.04%
Goldman Sachs Group, Inc.	100,000	2.00%	22/3/2028	107,651	0.04%
United Parcel Service, Inc.	100,000	1.50%	15/11/2032	107,476	0.04%
Nasdaq, Inc.	100,000	1.75%	28/3/2029	107,363	0.04%
Citigroup, Inc.	100,000	1.63%	21/3/2028	107,291	0.04%
Abbott Ireland Financing DAC	100,000	1.50%	27/9/2026	106,808	0.04%
Schlumberger Finance BV	100,000	2.00%	6/5/2032	106,699	0.04%
Blackstone Holdings Finance Co. LLC	100,000	1.50%	10/4/2029	106,688	0.04%
John Deere Cash Management SA	100,000	1.65%	13/6/2039	106,598	0.04%
Thermo Fisher Scientific, Inc.	100,000	1.75%	15/4/2027	106,594	0.04%
AT&T, Inc.	100,000	2.45%	15/3/2035	106,121	0.04%
American Tower Corp.	100,000	1.95%	22/5/2026	106,094	0.04%
XLIT Ltd.^	100,000	3.25%	29/6/2047	106,000	0.04%
Zimmer Biomet Holdings, Inc.	100,000	2.43%	13/12/2026	105,804	0.04%
McDonald's Corp.	100,000	1.50%	28/11/2029	105,603	0.04%
Mondelez International, Inc.	100,000	1.63%	8/3/2027	105,547	0.04%
BlackRock, Inc.	100,000	1.25%	6/5/2025	105,451	0.04%
Blackstone Holdings Finance Co. LLC	100,000	2.00%	19/5/2025	105,392	0.04%
Goldman Sachs Group, Inc.	100,000	2.13%	30/9/2024	105,352	0.04%
Apple, Inc.	100,000	1.38%	17/1/2024	105,341	0.04%
JPMorgan Chase & Co.^	100,000	1.64%	18/5/2028	105,336	0.04%
Thermo Fisher Scientific, Inc.	100,000	1.38%	12/9/2028	105,192	0.04%
Morgan Stanley	100,000	1.75%	30/1/2025	105,191	0.04%
Verizon Communications, Inc.	100,000	1.38%	2/11/2028	105,116	0.04%
AT&T, Inc.	100,000	2.50%	15/3/2023	104,998	0.04%
Bristol-Myers Squibb Co.	100,000	1.00%	15/5/2025	104,961	0.04%
Verizon Communications, Inc.	100,000	1.38%	27/10/2026	104,536	0.04%
AT&T, Inc.	100,000	1.80%	5/9/2026	104,456	0.04%
Harley-Davidson Financial Services, Inc.	100,000	3.88%	19/5/2023	104,439	0.04%
Medtronic Global Holdings SCA	100,000	1.13%	7/3/2027	104,381	0.04%
PepsiCo, Inc.	100,000	0.88%	18/7/2028	104,380	0.04%
Morgan Stanley	100,000	1.38%	27/10/2026	104,379	0.04%
Praxair, Inc.	100,000	1.20%	12/2/2024	104,293	0.04%
Baxter International, Inc.	100,000	1.30%	15/5/2029	104,290	0.04%
Berkshire Hathaway, Inc.	100,000	1.30%	15/3/2024	104,155	0.04%
AT&T, Inc.	100,000	2.05%	19/5/2032	103,971	0.04%
Liberty Mutual Finance Europe DAC	100,000	1.75%	27/3/2024	103,811	0.04%
Eli Lilly & Co.	100,000	1.70%	1/11/2049	103,798	0.04%
Morgan Stanley	100,000	1.88%	30/3/2023	103,745	0.04%
Citigroup, Inc.	100,000	1.25%	10/4/2029	103,658	0.04%
PepsiCo, Inc.	100,000	0.75%	18/3/2027	103,455	0.04%
AT&T, Inc.	100,000	1.95%	15/9/2023	103,455	0.04%
WPC Eurobond BV	100,000	2.13%	15/4/2027	103,421	0.04%
Fidelity National Information Services, Inc.	100,000	1.50%	21/5/2027	103,304	0.04%
Thermo Fisher Scientific, Inc.	100,000	2.15%	21/7/2022	103,302	0.04%
Citigroup, Inc.^	100,000	1.50%	24/7/2026	103,279	0.04%
Booking Holdings, Inc.	100,000	2.15%	25/11/2022	103,175	0.04%
Fiserv, Inc.	100,000	1.63%	1/7/2030	103,089	0.04%
McKesson Corp.	100,000	1.63%	30/10/2026	103,075	0.04%
Illinois Tool Works, Inc.	100,000	1.25%	22/5/2023	103,054	0.04%
AbbVie, Inc.	100,000	1.38%	17/5/2024	103,044	0.04%
American Tower Corp.	100,000	1.38%	4/4/2025	103,000	0.04%
International Business Machines Corp.	100,000	1.25%	26/5/2023	102,928	0.04%
JPMorgan Chase & Co.	100,000	1.50%	26/10/2022	102,906	0.04%
Bank of America Corp.	100,000	1.63%	14/9/2022	102,884	0.04%
AT&T, Inc.	100,000	2.65%	17/12/2021	102,858	0.04%
Johnson & Johnson	100,000	0.65%	20/5/2024	102,854	0.04%
American International Group, Inc.	100,000	1.50%	8/6/2023	102,845	0.04%
Bank of America Corp.^	100,000	1.38%	9/5/2030	102,832	0.04%
Bank of America Corp.^	100,000	1.38%	7/2/2025	102,830	0.04%
AbbVie, Inc.	100,000	1.25%	18/11/2031	102,804	0.04%
Coca-Cola Co.	100,000	1.10%	2/9/2036	102,781	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Archer-Daniels-Midland Co.	100,000	1.00%	12/9/2025	102,765	0.04%
National Grid North America, Inc.	100,000	1.00%	12/7/2024	102,740	0.04%
Walgreens Boots Alliance, Inc.	100,000	2.13%	20/11/2026	102,658	0.04%
Microsoft Corp.	100,000	2.13%	6/12/2021	102,640	0.04%
Illinois Tool Works, Inc.	100,000	1.00%	5/6/2031	102,566	0.04%
Stryker Corp.	100,000	1.13%	30/11/2023	102,542	0.04%
Medtronic Global Holdings SCA	100,000	1.00%	2/7/2031	102,532	0.04%
ManpowerGroup, Inc.	100,000	1.88%	11/9/2022	102,458	0.04%
Eastman Chemical Co.	100,000	1.88%	23/11/2026	102,441	0.04%
McDonald's Corp.	100,000	1.00%	15/11/2023	102,390	0.04%
AT&T, Inc.	100,000	1.60%	19/5/2028	102,389	0.04%
Johnson Controls International plc	100,000	1.38%	25/2/2025	102,272	0.04%
Abbott Ireland Financing DAC	100,000	0.88%	27/9/2023	102,255	0.04%
Coca-Cola Co.	100,000	1.13%	22/9/2022	102,242	0.04%
Verizon Communications, Inc.	100,000	1.85%	18/5/2040	102,179	0.04%
Mastercard, Inc.	100,000	1.10%	1/12/2022	102,169	0.04%
Colgate-Palmolive Co.	100,000	0.50%	6/3/2026	102,157	0.03%
Citigroup, Inc.^	100,000	1.25%	6/7/2026	102,094	0.03%
Fidelity National Information Services, Inc.	100,000	1.10%	15/7/2024	102,074	0.03%
Discovery Communications LLC	100,000	2.38%	7/3/2022	101,954	0.03%
DH Europe Finance Sarl	100,000	1.70%	4/1/2022	101,954	0.03%
Goldman Sachs Group, Inc.	100,000	1.38%	26/7/2022	101,952	0.03%
Apple, Inc.	100,000	0.50%	15/11/2031	101,865	0.03%
AT&T, Inc.	100,000	1.30%	5/9/2023	101,830	0.03%
PVH Corp.	100,000	3.63%	15/7/2024	101,805	0.03%
FedEx Corp.	100,000	1.63%	11/1/2027	101,804	0.03%
Goldman Sachs Group, Inc.	100,000	1.38%	15/5/2024	101,780	0.03%
Verizon Communications, Inc.	100,000	1.30%	18/5/2033	101,712	0.03%
Coca-Cola Co.	100,000	0.75%	9/3/2023	101,580	0.03%
Amgen, Inc.	100,000	1.25%	25/2/2022	101,578	0.03%
Becton Dickinson & Co.	100,000	1.40%	24/5/2023	101,541	0.03%
PPG Industries, Inc.	100,000	0.88%	3/11/2025	101,521	0.03%
McDonald's Corp.	100,000	1.13%	26/5/2022	101,512	0.03%
Metropolitan Life Global Funding I	100,000	1.25%	17/9/2021	101,469	0.03%
Kellogg Co.	100,000	1.00%	17/5/2024	101,418	0.03%
Upjohn Finance BV	100,000	1.91%	23/6/2032	101,408	0.03%
US Bancorp	100,000	0.85%	7/6/2024	101,385	0.03%
National Grid North America, Inc.	100,000	0.75%	8/8/2023	101,355	0.03%
Eli Lilly & Co.	100,000	0.63%	1/11/2031	101,258	0.03%
Citigroup, Inc.	100,000	0.75%	26/10/2023	101,197	0.03%
McDonald's Corp.	100,000	0.90%	15/6/2026	101,192	0.03%
Southern Power Co.	100,000	1.00%	20/6/2022	101,170	0.03%
Verizon Communications, Inc.	100,000	0.88%	8/4/2027	101,167	0.03%
Merck & Co., Inc.	100,000	1.13%	15/10/2021	101,151	0.03%
KKR Group Finance Co. V LLC	100,000	1.63%	22/5/2029	101,120	0.03%
Trinity Acquisition plc	100,000	2.13%	26/5/2022	101,096	0.03%
Bank of America Corp.	100,000	0.75%	26/7/2023	100,946	0.03%
Kinder Morgan, Inc.	100,000	1.50%	16/3/2022	100,835	0.03%
Johnson & Johnson	100,000	0.25%	20/1/2022	100,789	0.03%
PepsiCo, Inc.	100,000	0.50%	6/5/2028	100,673	0.03%
Metropolitan Life Global Funding I	100,000	0.55%	16/6/2027	100,664	0.03%
Chubb INA Holdings, Inc.	100,000	0.88%	15/6/2027	100,658	0.03%
Bunge Finance Europe BV	100,000	1.85%	16/6/2023	100,655	0.03%
Fidelity National Information Services, Inc.	100,000	0.75%	21/5/2023	100,654	0.03%
Emerson Electric Co.	100,000	0.38%	22/5/2024	100,583	0.03%
PepsiCo, Inc.	100,000	0.25%	6/5/2024	100,566	0.03%
Parker-Hannifin Corp.	100,000	1.13%	1/3/2025	100,382	0.03%
Becton Dickinson Euro Finance Sarl	100,000	1.21%	4/6/2026	100,290	0.03%
Dover Corp.	100,000	1.25%	9/11/2026	100,161	0.03%
Eaton Capital Unlimited Co.	100,000	0.70%	14/5/2025	100,131	0.03%
Mondelez International Holdings Netherlands BV	100,000	0.88%	1/10/2031	100,040	0.03%
AbbVie, Inc.	100,000	0.75%	18/11/2027	99,884	0.03%
Whirlpool Finance Luxembourg Sarl	100,000	1.25%	2/11/2026	99,840	0.03%
Abbott Ireland Financing DAC	100,000	0.38%	19/11/2027	99,771	0.03%
Exxon Mobil Corp.	100,000	0.52%	26/6/2028	99,633	0.03%
Fidelity National Information Services, Inc.	100,000	0.13%	3/12/2022	99,453	0.03%
Abbott Ireland Financing DAC	100,000	0.10%	19/11/2024	99,395	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Becton Dickinson Euro Finance Sarl	100,000	0.63%	4/6/2023	99,271	0.03%
Celanese US Holdings LLC	100,000	2.13%	1/3/2027	99,169	0.03%
Chubb INA Holdings, Inc.	100,000	0.88%	15/12/2029	99,143	0.03%
Digital Dutch Finco BV	100,000	1.25%	1/2/2031	99,100	0.03%
Omnicom Finance Holdings plc	100,000	1.40%	8/7/2031	98,940	0.03%
Chubb INA Holdings, Inc.	100,000	0.30%	15/12/2024	98,823	0.03%
Exxon Mobil Corp.	100,000	1.41%	26/6/2039	98,794	0.03%
Fidelity National Information Services, Inc.	100,000	1.00%	3/12/2028	98,787	0.03%
Stryker Corp.	100,000	1.00%	3/12/2031	98,688	0.03%
Boston Scientific Corp.	100,000	0.63%	1/12/2027	98,561	0.03%
General Mills, Inc.	100,000	0.45%	15/1/2026	98,403	0.03%
DH Europe Finance II Sarl	100,000	0.20%	18/3/2026	98,314	0.03%
WPC Eurobond BV	100,000	1.35%	15/4/2028	98,298	0.03%
Toyota Motor Credit Corp.	100,000	0.25%	16/7/2026	98,254	0.03%
DXC Technology Co.	100,000	1.75%	15/1/2026	98,187	0.03%
PepsiCo, Inc.	100,000	0.88%	16/10/2039	98,184	0.03%
Thermo Fisher Scientific, Inc.	100,000	1.50%	1/10/2039	98,076	0.03%
General Motors Financial Co., Inc.	100,000	2.20%	1/4/2024	97,959	0.03%
JPMorgan Chase & Co.^	100,000	0.39%	24/2/2028	97,390	0.03%
Capital One Financial Corp.	100,000	0.80%	12/6/2024	97,353	0.03%
Medtronic Global Holdings SCA	100,000	1.75%	2/7/2049	97,349	0.03%
International Business Machines Corp.	100,000	0.30%	11/2/2028	97,207	0.03%
Comcast Corp.	100,000	0.75%	20/2/2032	97,160	0.03%
Citigroup, Inc.^	100,000	0.50%	8/10/2027	97,139	0.03%
Flowserve Corp.	100,000	1.25%	17/3/2022	97,021	0.03%
FedEx Corp.	100,000	0.45%	5/8/2025	96,984	0.03%
Molson Coors Beverage Co.	100,000	1.25%	15/7/2024	96,644	0.03%
Comcast Corp.	100,000	1.25%	20/2/2040	96,569	0.03%
Bank of America Corp.^	100,000	0.58%	8/8/2029	96,560	0.03%
AT&T, Inc.	100,000	0.25%	4/3/2026	96,294	0.03%
DH Europe Finance II Sarl	100,000	0.75%	18/9/2031	96,202	0.03%
LYB International Finance II BV	100,000	0.88%	17/9/2026	95,824	0.03%
DH Europe Finance II Sarl	100,000	1.80%	18/9/2049	95,692	0.03%
International Business Machines Corp.	100,000	1.20%	11/2/2040	95,505	0.03%
Thermo Fisher Scientific, Inc.	100,000	1.88%	1/10/2049	95,363	0.03%
AT&T, Inc.	100,000	0.80%	4/3/2030	95,291	0.03%
DH Europe Finance II Sarl	100,000	1.35%	18/9/2039	95,088	0.03%
Dow Chemical Co.	100,000	0.50%	15/3/2027	94,601	0.03%
Euronet Worldwide, Inc.	100,000	1.38%	22/5/2026	93,797	0.03%
Harley-Davidson Financial Services, Inc.	100,000	0.90%	19/11/2024	93,742	0.03%
Dow Chemical Co.	100,000	1.88%	15/3/2040	92,178	0.03%
Schlumberger Finance BV	100,000	0.50%	15/10/2031	92,058	0.03%
Dow Chemical Co.	100,000	1.13%	15/3/2032	91,154	0.03%
VF Corp.	100,000	0.63%	25/2/2032	91,026	0.03%
General Motors Financial Co., Inc.	100,000	0.85%	26/2/2026	87,327	0.03%
Goldman Sachs Group, Inc.	50,000	3.00%	12/2/2031	58,945	0.02%
				<b>33,924,400</b>	<b>11.60%</b>
<b>Total Bonds</b>				<b>289,470,453</b>	<b>99.01%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>289,470,453</b>	<b>99.01%</b>
		Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
<b>Financial Derivative Instruments</b>					
<b>Futures (0.00%) (2019: (0.00%))</b>					
Euro-Bund Futures September 2020		(8)	(1,413,570)	1,410	0.00%
Euro-Bobl Futures September 2020		(5)	(672,440)	(2,460)	(0.00%)
<b>Total Financial Derivative Instruments</b>				<b>(1,050)</b>	<b>(0.00%)</b>
				Fair Value Euro (€)	% of Total Net Assets
<b>Other Assets and Liabilities</b>				<b>2,889,468</b>	<b>0.99%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>				<b>292,358,871</b>	<b>100.00%</b>

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	267,239,695	91.41%
(b) Transferable securities dealt in on another regulated market	21,964,371	7.51%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	266,387	0.09%
(d) Financial derivative instruments	(1,050)	(0.00%)
(e) Other assets and liabilities	2,889,468	0.99%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>292,358,871</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2020.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for open derivatives.

## Statement of Assets and Liabilities

	Euro (€) As at 30 June 2020	Euro (€) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	289,470,453	255,296,599
Financial Derivative Instruments	1,410	—
Cash	1,122,040	566,094
Receivables:		
Interest and Dividends	1,567,011	1,824,321
Capital Shares Issued	3,394,448	6,352,162
Investments Sold	621,422	106,560
Futures Margin Cash	12,911	7,940
<b>Total Current Assets</b>	<b>296,189,695</b>	<b>264,153,676</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	2,460	120
Payables and Other Liabilities:		
Investments Purchased	3,691,176	3,067,430
Capital Shares Redeemed	97,628	328
Management Fees Payable	39,560	35,405
<b>Total Current Liabilities</b>	<b>3,830,824</b>	<b>3,103,283</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>292,358,871</b>	<b>261,050,393</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
Net Assets	277,417,798	246,628,567	156,617,781
Number of Shares Outstanding	2,633,017	2,334,956	1,557,923
<b>Net Asset Value Per Share</b>	<b>105.36</b>	<b>105.62</b>	<b>100.53</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
Net Assets	14,941,073	14,421,826	1,472,942
Number of Shares Outstanding	143,878	138,559	14,882
<b>Net Asset Value Per Share</b>	<b>103.85</b>	<b>104.08</b>	<b>98.97</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.  
The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	931,458	728,044
Miscellaneous Income	375	9,936
Net Gain/(Loss) on Financial Instruments	(1,453,239)	8,222,361
<b>Total Investment Income/(Loss)</b>	<b>(521,406)</b>	<b>8,960,341</b>
<b>Expenses</b>		
Management Fees	215,781	232,369
Transaction Fees and Commissions	301	186
<b>Total Expenses</b>	<b>216,082</b>	<b>232,555</b>
<b>Finance Costs</b>		
Interest Expense	6,734	5,833
<b>Total Finance Costs</b>	<b>6,734</b>	<b>5,833</b>
<b>Net Investment Income/(Loss)</b>	<b>(744,222)</b>	<b>8,721,953</b>
Foreign Withholding Tax	(1,223)	—
<b>Net Increase/(Decrease) in Net Assets</b>	<b>(745,445)</b>	<b>8,721,953</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	Euro (€) Six Months Ended 30 June 2020	Euro (€) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(745,445)	8,721,953
<b>Capital Transactions</b>		
Subscriptions	46,384,070	59,134,850
Redemptions	(14,330,147)	(4,596,336)
Total Capital Transactions	32,053,923	54,538,514
Total Increase/(Decrease) for the Period	31,308,478	63,260,467
<b>Net Assets</b>		
Beginning of Period	261,050,393	158,090,723
<b>End of Period</b>	<b>292,358,871</b>	<b>221,351,190</b>



# Vanguard U.K. Government Bond Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays U.K. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated UK treasury and government-related securities with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global stocks ended the first quarter down sharply as the virus spread worldwide and large swaths of the economy shut down, but they pared those losses in the second quarter.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given global bonds a boost.
- The Bank of England dropped its short-term interest rate target from 0.75% to 0.10%, contributing to declines in government bond yields across the maturity spectrum and helping the fund's benchmark to return 10.38% for the six months ended 30 June 2020.
- By maturity, longer-dated bonds significantly outperformed. For example, gilts maturing in more than 30 years returned more than 20%, while those maturing in less than five years returned less than 2%. Each of those segments of the maturity spectrum accounted for more than 20% of the index.

All returns in the commentary above are in British pounds.

## Benchmark: Bloomberg Barclays U.K. Government Float Adjusted Bond Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
GBP Acc	10.41%	6.48%	6.09%
Benchmark <sup>2</sup>	10.38	6.63	6.21
Tracking Difference*	0.03		
GBP Dist	10.41%	6.48%	6.09%
Benchmark <sup>2</sup>	10.38	6.63	6.21
Tracking Difference*	0.03		
Institutional Plus GBP Acc	10.44%	6.57%	6.52%
Benchmark <sup>2</sup>	10.38	6.63	6.58
Tracking Difference*	0.06		
Institutional Plus GBP Dist	10.44%	6.57%	6.52%
Benchmark <sup>2</sup>	10.38	6.63	6.58
Tracking Difference*	0.06		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

<sup>2</sup> Bloomberg Barclays U.K. Government Bond Index through 30 June 2010; Bloomberg Barclays U.K. Government Float Adjusted Bond Index thereafter.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal GBP (£)	Cost GBP (£)		Principal GBP (£)	Proceeds GBP (£)
<b>Purchases</b>			<b>Sales</b>		
United Kingdom Gilt 0.88% 22/10/2029	58,080,000	60,242,029	United Kingdom Gilt 1.50% 22/1/2021	87,825,000	88,597,073
United Kingdom Gilt 0.13% 31/1/2023	48,140,000	48,254,135	United Kingdom Gilt 1.25% 22/7/2027	43,630,000	46,939,353
United Kingdom Gilt 0.38% 22/10/2030	37,225,000	37,635,950	United Kingdom Gilt 3.75% 7/9/2021	33,950,000	35,698,163
United Kingdom Gilt 1.25% 22/10/2041	32,000,000	35,407,759	United Kingdom Gilt 2.50% 22/7/2065	19,812,000	33,777,468
United Kingdom Gilt 1.75% 7/9/2037	28,780,000	33,401,742	United Kingdom Gilt 4.50% 7/12/2042	16,750,000	29,632,249
United Kingdom Gilt 2.75% 7/9/2024	28,700,000	31,815,072	United Kingdom Gilt 8.00% 7/6/2021	25,000,000	26,856,355
United Kingdom Gilt 4.50% 7/12/2042	17,990,000	31,109,739	United Kingdom Gilt 3.50% 22/7/2068	11,445,000	26,188,985
United Kingdom Gilt 1.75% 22/1/2049	23,085,000	29,128,739	United Kingdom Gilt 1.00% 22/4/2024	23,820,000	24,511,358
United Kingdom Gilt 0.63% 22/10/2050	27,679,693	27,378,385	United Kingdom Gilt 1.50% 22/7/2047	20,025,000	23,910,372
United Kingdom Gilt 2.50% 22/7/2065	14,555,000	23,795,932	United Kingdom Gilt 4.00% 22/1/2060	10,440,000	22,878,196
United Kingdom Gilt 4.75% 7/12/2030	15,705,000	22,968,479	United Kingdom Gilt 0.50% 22/7/2022	20,130,000	20,305,033
United Kingdom Gilt 0.50% 22/10/2061	21,900,000	21,929,342	United Kingdom Gilt 1.75% 7/9/2037	15,710,000	18,669,443
United Kingdom Gilt 1.75% 22/7/2057	16,105,000	20,994,777	United Kingdom Gilt 3.25% 22/1/2044	11,930,000	17,685,922
United Kingdom Gilt 1.63% 22/10/2054	17,105,000	20,812,925	United Kingdom Gilt 1.75% 22/1/2049	13,820,000	17,312,407
United Kingdom Gilt 0.13% 30/1/2026	20,000,000	20,151,980	United Kingdom Gilt 0.75% 22/7/2023	16,500,000	16,859,860
United Kingdom Gilt 0.63% 7/6/2025	19,045,000	19,480,215	United Kingdom Gilt 4.75% 7/12/2030	11,143,000	16,438,016
United Kingdom Gilt 1.00% 22/4/2024	17,580,000	18,058,687	United Kingdom Gilt 1.63% 22/10/2028	14,700,000	16,436,173
United Kingdom Gilt 4.00% 7/3/2022	15,950,000	17,148,390	United Kingdom Gilt 1.63% 22/10/2071	10,700,000	16,302,658
United Kingdom Gilt 4.50% 7/9/2034	10,900,000	16,673,377	United Kingdom Gilt 0.88% 22/10/2029	15,205,000	15,711,520
United Kingdom Gilt 3.50% 22/7/2068	7,880,000	16,668,600	United Kingdom Gilt 4.25% 7/3/2036	9,800,000	15,088,088
United Kingdom Gilt 3.75% 22/7/2052	9,095,000	15,727,700	United Kingdom Gilt 4.25% 7/12/2046	8,178,000	15,053,439
United Kingdom Gilt 1.63% 22/10/2071	11,433,000	15,625,474	United Kingdom Gilt 3.75% 22/7/2052	7,650,000	14,873,888
United Kingdom Gilt 1.50% 22/7/2047	12,890,000	15,040,090	United Kingdom Gilt 1.63% 22/10/2054	12,105,000	14,183,489
United Kingdom Gilt 4.25% 7/12/2046	8,750,000	15,030,081	United Kingdom Gilt 4.25% 7/12/2049	7,275,000	14,114,648
United Kingdom Gilt 3.75% 7/9/2021	13,745,000	14,456,697	United Kingdom Gilt 4.25% 7/6/2032	8,745,000	12,565,071
United Kingdom Gilt 3.25% 22/1/2044	9,790,000	14,145,848	United Kingdom Gilt 4.50% 7/9/2034	7,945,000	12,119,130
United Kingdom Gilt 1.50% 22/7/2026	12,960,000	13,900,726	United Kingdom Gilt 3.50% 22/1/2045	6,930,000	11,303,377
United Kingdom Gilt 4.75% 7/12/2038	7,850,000	12,893,270	United Kingdom Gilt 4.75% 7/12/2038	6,400,000	11,053,532
United Kingdom Gilt 0.50% 22/7/2022	12,380,000	12,472,577	United Kingdom Gilt 4.25% 7/12/2040	6,530,000	10,658,535
United Kingdom Gilt 1.25% 22/7/2027	10,680,000	11,422,221	United Kingdom Gilt 4.25% 7/12/2055	3,500,000	7,328,487
United Kingdom Gilt 4.25% 7/12/2027	8,200,000	10,591,818			
United Kingdom Gilt 5.00% 7/3/2025	7,500,000	9,253,655			
United Kingdom Gilt 1.63% 22/10/2028	8,300,000	9,077,164			
United Kingdom Gilt 2.00% 7/9/2025	7,900,000	8,688,434			
United Kingdom Gilt 4.25% 7/9/2039	4,850,000	8,007,940			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
<b>Bonds 99.49% (2019: 99.44%)</b>					
<b>Government Agency Bonds 1.74% (2019: 1.82%)</b>					
Network Rail Infrastructure Finance plc	5,070,000	4.75%	29/11/2035	8,011,259	0.22%
LCR Finance plc	5,975,000	4.50%	7/12/2028	7,921,715	0.21%
LCR Finance plc	3,420,000	5.10%	7/3/2051	7,177,930	0.19%
Affordable Housing Finance plc	4,175,000	2.89%	11/8/2043	5,479,120	0.15%
LCR Finance plc	2,160,000	4.50%	7/12/2038	3,507,581	0.10%
Transport for London	3,200,000	2.13%	24/4/2025	3,395,354	0.09%
Network Rail Infrastructure Finance plc	2,900,000	4.75%	22/1/2024	3,362,695	0.09%
Prs Finance plc	2,714,000	2.00%	23/1/2029	2,974,194	0.08%
Transport for London	1,700,000	4.00%	7/4/2064	2,973,205	0.08%
Transport for London	1,950,000	3.88%	23/7/2042	2,775,782	0.08%
Affordable Housing Finance plc	1,820,000	3.80%	20/5/2042	2,673,094	0.07%
Prs Finance plc	2,405,210	1.75%	24/11/2026	2,570,222	0.07%
Transport for London	1,700,000	3.63%	15/5/2045	2,391,026	0.06%
Network Rail Infrastructure Finance plc	1,520,000	4.38%	9/12/2030	2,111,675	0.06%
Network Rail Infrastructure Finance plc	1,700,000	3.00%	7/9/2023	1,848,410	0.05%
Transport for London	1,750,000	2.25%	9/8/2022	1,805,164	0.05%
Transport for London	1,000,000	4.00%	12/9/2033	1,331,006	0.04%
Prs Finance plc	700,000	1.50%	24/8/2034	727,164	0.02%
Transport for London	400,000	5.00%	31/3/2035	546,826	0.01%
Merseylink Issuer plc	250,000	3.84%	31/3/2043	364,063	0.01%
Transport for London	150,000	4.50%	31/3/2031	184,809	0.01%
				<b>64,132,294</b>	<b>1.74%</b>
<b>Government Bonds 97.75% (2019: 97.62%)</b>					
United Kingdom Gilt	140,282,192	0.63%	7/6/2025	144,976,750	3.92%
United Kingdom Gilt	61,392,434	4.25%	7/12/2055	132,913,085	3.61%
United Kingdom Gilt	84,485,000	3.25%	22/1/2044	132,694,872	3.59%
United Kingdom Gilt	74,085,000	3.50%	22/1/2045	122,162,461	3.31%
United Kingdom Gilt	54,088,000	3.50%	22/7/2068	121,766,421	3.30%
United Kingdom Gilt	66,986,519	4.50%	7/12/2042	121,628,092	3.29%
United Kingdom Gilt	60,928,712	4.25%	7/12/2046	114,415,591	3.10%
United Kingdom Gilt	93,693,983	1.75%	7/9/2037	112,398,799	3.04%
United Kingdom Gilt	49,811,215	4.00%	22/1/2060	110,545,282	2.99%
United Kingdom Gilt	56,930,000	3.75%	22/7/2052	108,957,473	2.95%
United Kingdom Gilt	59,563,628	2.50%	22/7/2065	105,805,941	2.87%
United Kingdom Gilt	67,234,213	4.25%	7/3/2036	105,692,855	2.86%
United Kingdom Gilt	92,970,000	0.88%	22/10/2029	99,465,349	2.69%
United Kingdom Gilt	58,220,347	4.25%	7/12/2040	99,248,517	2.69%
United Kingdom Gilt	93,094,000	0.75%	22/7/2023	95,446,020	2.59%
United Kingdom Gilt	53,158,481	4.75%	7/12/2038	92,595,163	2.51%
United Kingdom Gilt	61,609,594	4.75%	7/12/2030	90,784,201	2.46%
United Kingdom Gilt	87,118,609	1.00%	22/4/2024	90,691,779	2.46%
United Kingdom Gilt	79,472,000	1.63%	22/10/2028	89,844,685	2.43%
United Kingdom Gilt	45,442,357	4.25%	7/12/2049	89,540,529	2.43%
United Kingdom Gilt	83,914,000	1.75%	7/9/2022	87,279,371	2.36%
United Kingdom Gilt	51,769,547	4.25%	7/9/2039	86,522,703	2.34%
United Kingdom Gilt	68,690,371	1.50%	22/7/2047	83,428,920	2.26%
United Kingdom Gilt	59,830,318	1.75%	22/7/2057	83,152,774	2.25%
United Kingdom Gilt	79,450,405	0.50%	22/7/2022	80,415,330	2.18%
United Kingdom Gilt	53,937,134	4.25%	7/6/2032	79,051,612	2.14%
United Kingdom Gilt	49,926,877	4.50%	7/9/2034	78,149,292	2.12%
United Kingdom Gilt	55,223,946	5.00%	7/3/2025	68,313,954	1.85%
United Kingdom Gilt	50,487,000	1.75%	22/1/2049	65,213,553	1.77%
United Kingdom Gilt	47,490,000	4.25%	7/12/2027	62,409,221	1.69%
United Kingdom Gilt	57,452,228	4.00%	7/3/2022	61,404,080	1.66%
United Kingdom Gilt	56,795,000	2.25%	7/9/2023	60,997,262	1.65%
United Kingdom Gilt	54,570,000	1.25%	22/7/2027	59,354,425	1.61%
United Kingdom Gilt	34,954,250	6.00%	7/12/2028	52,249,263	1.42%
United Kingdom Gilt	33,896,190	1.63%	22/10/2071	51,380,438	1.39%
United Kingdom Gilt	44,900,000	2.75%	7/9/2024	50,205,609	1.36%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
United Kingdom Gilt	48,140,000	0.13%	31/1/2023	48,371,072	1.31%
United Kingdom Gilt	32,510,000	1.63%	22/10/2054	42,772,274	1.16%
United Kingdom Gilt	37,225,000	0.38%	22/10/2030	37,846,925	1.03%
United Kingdom Gilt	30,654,000	1.50%	22/7/2026	33,543,753	0.91%
United Kingdom Gilt	26,425,000	1.25%	22/10/2041	29,931,598	0.81%
United Kingdom Gilt	26,755,000	3.75%	7/9/2021	27,946,534	0.76%
United Kingdom Gilt	27,679,693	0.63%	22/10/2050	27,809,787	0.75%
United Kingdom Gilt	21,900,000	0.50%	22/10/2061	21,731,370	0.59%
United Kingdom Gilt	20,000,000	0.13%	30/1/2026	20,172,000	0.55%
United Kingdom Gilt	17,782,976	8.00%	7/6/2021	19,101,549	0.52%
United Kingdom Gilt	7,400,000	2.00%	7/9/2025	8,209,190	0.22%
				<b>3,608,537,724</b>	<b>97.75%</b>
<b>Total Bonds</b>				<b>3,672,670,018</b>	<b>99.49%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>3,672,670,018</b>	<b>99.49%</b>
				Fair Value GBP (£)	% of Total Net Assets
<b>Other Assets and Liabilities</b>				<b>18,898,604</b>	<b>0.51%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>				<b>3,691,568,622</b>	<b>100.00%</b>
				GBP (£)	% of Total Net Assets
Analysis of Total Net Assets					
(a) Transferable securities admitted to an official stock exchange listing				3,672,670,018	99.49%
(b) Transferable securities dealt in on another regulated market				—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market				—	0.00%
(d) Financial derivative instruments				—	0.00%
(e) Other assets and liabilities				18,898,604	0.51%
<b>Total Net Assets (for financial reporting purposes)</b>				<b>3,691,568,622</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	GBP (£) As at 30 June 2020	GBP (£) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	3,672,670,018	3,282,804,581
Cash	1,229,845	7,230,683
Receivables:		
Interest and Dividends	17,290,604	18,056,980
Capital Shares Issued	7,185,495	15,428,293
Investments Sold	40,838,580	11,165,963
Other Receivables	—	47,640
<b>Total Current Assets</b>	<b>3,739,214,542</b>	<b>3,334,734,140</b>
<b>Current Liabilities</b>		
Payables and Other Liabilities:		
Investments Purchased	39,801,922	27,801,851
Income Distribution Payable	2,019,862	2,141,941
Capital Shares Redeemed	5,474,441	3,109,932
Management Fees Payable	349,695	321,290
<b>Total Current Liabilities</b>	<b>47,645,920</b>	<b>33,375,014</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>3,691,568,622</b>	<b>3,301,359,126</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>GBP Acc<sup>2</sup></b>			
Net Assets	2,796,050,149	2,556,934,547	2,034,590,860
Number of Shares Outstanding	14,415,901	14,555,966	12,447,206
<b>Net Asset Value Per Share</b>	<b>193.96</b>	<b>175.66</b>	<b>163.46</b>
<b>GBP Dist<sup>2</sup></b>			
Net Assets	319,827,939	277,064,654	219,401,594
Number of Shares Outstanding	2,085,122	1,984,204	1,667,945
<b>Net Asset Value Per Share</b>	<b>153.39</b>	<b>139.64</b>	<b>131.54</b>
<b>Institutional Plus GBP Acc<sup>2</sup></b>			
Net Assets	104,856,183	53,966,875	50,281,487
Number of Shares Outstanding	725,622	412,475	413,350
<b>Net Asset Value Per Share</b>	<b>144.51</b>	<b>130.84</b>	<b>121.64</b>
<b>Institutional Plus GBP Dist<sup>2</sup></b>			
Net Assets	470,834,351	413,393,050	452,948,630
Number of Shares Outstanding	3,567,149	3,440,381	4,001,616
<b>Net Asset Value Per Share</b>	<b>131.99</b>	<b>120.16</b>	<b>113.19</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.  
The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	GBP (£) Six Months Ended 30 June 2020	GBP (£) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	20,333,710	21,323,836
Net Gain/(Loss) on Financial Instruments	332,697,248	132,678,605
<b>Total Investment Income/(Loss)</b>	<b>353,030,958</b>	<b>154,002,441</b>
<b>Expenses</b>		
Management Fees	1,925,327	1,947,807
<b>Total Expenses</b>	<b>1,925,327</b>	<b>1,947,807</b>
<b>Finance Costs</b>		
Distribution Paid	4,069,351	4,898,160
Income Equalisation	21,581	(96,055)
<b>Total Finance Costs</b>	<b>4,090,932</b>	<b>4,802,105</b>
<b>Net Investment Income/(Loss)</b>	<b>347,014,699</b>	<b>147,252,529</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>347,014,699</b>	<b>147,252,529</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	GBP (£) Six Months Ended 30 June 2020	GBP (£) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	347,014,699	147,252,529
<b>Capital Transactions</b>		
Subscriptions	1,001,363,500	658,082,961
Redemptions	(958,169,565)	(314,823,289)
Reinvestments	862	706
Total Capital Transactions <sup>1</sup>	43,194,797	343,260,378
Total Increase/(Decrease) for the Period	390,209,496	490,512,907
<b>Net Assets</b>		
Beginning of Period	3,301,359,126	2,757,222,571
<b>End of Period</b>	<b>3,691,568,622</b>	<b>3,247,735,478</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.



# Vanguard U.K. Investment Grade Bond Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays GBP Non-Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated, investment-grade fixed income securities, excluding government and government-related securities, with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given bonds a boost.
- The Bank of England dropped its short-term interest rate target from 0.75% to 0.10%, contributing to declines in government bond yields across the maturity spectrum and helping the fund's benchmark to return 3.21% for the six months ended 30 June 2020.
- Returns generally rose with credit quality. Baa-rated issues, which accounted for roughly 40% of the index's universe, returned about 1.9%, while Aa-rated issues, about 10% of the universe, recorded the highest average return, 4.4%.
- By maturity, issues not due to be paid off for more than 30 years, which accounted for less than 5% of the index, returned the most – 12%, on average. Bonds maturing in 15–30 years (roughly 20% of the index) returned 6%–7%. Bonds maturing in less than five years (more than one-third of the index) returned just 1%.
- By sector, utility company bonds (about 12% of the index) returned the most, 5.3%. Industrial bonds (nearly a quarter of the index) generally performed in line with the index overall, while the debt of financial companies (more than 30% of the index) lagged a bit.

All returns in the commentary above are in British pounds.

## Benchmark: Bloomberg Barclays GBP Non-Government Float Adjusted Bond Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
GBP Acc	3.75%	5.43%	6.20%
Benchmark <sup>2</sup>	3.21	5.42	6.14
Tracking Difference*	0.54		
GBP Dist	3.75%	5.43%	6.20%
Benchmark <sup>2</sup>	3.21	5.42	6.14
Tracking Difference*	0.54		
Institutional Plus GBP Acc	3.78%	5.52%	5.30%
Benchmark <sup>2</sup>	3.21	5.42	5.22
Tracking Difference*	0.57		
Institutional Plus GBP Dist	3.78%	5.52%	5.31%
Benchmark <sup>2</sup>	3.21	5.42	5.22
Tracking Difference*	0.57		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

<sup>2</sup> Bloomberg Barclays GBP Non-Government Bond Index through 30 June 2010; Bloomberg Barclays GBP Non-Government Float Adjusted Bond Index thereafter.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal GBP (£)	Cost GBP (£)		Principal GBP (£)	Proceeds GBP (£)
<b>Purchases</b>			<b>Sales</b>		
International Bank for Reconstruction & Development 1.00% 21/12/2029	12,200,000	12,394,978	KFW 1.38% 1/2/2021	18,880,000	19,003,262
European Investment Bank 0.75% 14/7/2023	11,900,000	11,938,509	KFW 5.55% 7/6/2021	14,100,000	14,976,319
United Kingdom Gilt 1.75% 22/1/2049	8,500,000	10,265,040	United Kingdom Gilt 1.75% 22/1/2049	10,000,000	12,087,031
Kreditanstalt fuer Wiederaufbau 0.88% 15/3/2022	9,500,000	9,564,600	Barclays Bank plc 10.00% 21/5/2021	10,413,000	11,114,706
International Development Association 0.75% 12/12/2024	8,700,000	8,700,915	United Kingdom Gilt 1.75% 22/7/2057	8,500,000	10,394,610
KFW 0.88% 18/7/2024	8,480,000	8,530,793	European Investment Bank 5.38% 7/6/2021	9,875,000	10,362,825
Province of Ontario Canada 0.50% 15/12/2023	8,000,000	7,993,332	FMS Wertmanagement 0.88% 14/5/2021	8,100,000	8,129,020
International Bank for Reconstruction & Development 0.75% 15/12/2026	7,910,000	7,903,175	Santander UK plc 5.13% 14/4/2021	7,000,000	7,303,677
BP Capital Markets plc 4.25% 22/6/2169	7,200,000	7,220,975	European Investment Bank 6.00% 7/12/2028	5,000,000	7,187,500
United Kingdom Gilt 1.75% 22/7/2057	5,000,000	6,329,050	United Kingdom Gilt 4.25% 7/9/2039	4,600,000	7,101,906
International Bank for Reconstruction & Development 0.50% 24/7/2023	6,000,000	6,031,050	European Investment Bank 0.88% 15/3/2021	7,000,000	7,014,560
CPPIB Capital, Inc. 1.13% 14/12/2029	5,700,000	5,791,161	European Investment Bank 1.13% 7/9/2021	5,000,000	5,042,900
GlaxoSmithKline Capital plc 1.63% 12/5/2035	5,600,000	5,639,000	European Investment Bank 0.88% 15/12/2023	5,000,000	5,010,000
Lloyds Banking Group plc 1.88% 15/1/2026	5,400,000	5,440,954	International Bank for Reconstruction & Development 5.40% 7/6/2021	4,700,000	4,953,565
Deutsche Bank AG 2.63% 16/12/2024	5,300,000	5,325,129	Anheuser-Busch InBev SA 1.75% 7/3/2025	5,000,000	4,897,990
European Investment Bank 1.38% 7/3/2025	5,000,000	5,276,000	United Kingdom Gilt 3.25% 22/1/2044	3,200,000	4,492,590
Lloyds Bank plc 13.00% 21/7/2168	2,983,000	5,148,986	Dexia Credit Local SA 0.88% 7/9/2021	4,500,000	4,477,770
Royal Bank of Scotland Group plc 3.62% 14/8/2030	5,000,000	5,081,090	European Investment Bank 5.63% 7/6/2032	2,870,000	4,248,400
Eversholt Funding plc 2.74% 30/6/2040	5,000,000	5,063,220	Aviva plc 6.63% 3/6/2041	4,000,000	4,154,871
China Development Bank 1.25% 21/1/2023	5,000,000	5,046,030	BNG Bank NV 5.38% 7/6/2021	3,925,000	4,114,578

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
<b>Bonds 97.50% (2019: 97.98%)</b>					
<b>Australia 1.47% (2019: 1.71%)</b>					
BHP Billiton Finance Ltd.	5,650,000	4.30%	25/9/2042	8,284,019	0.23%
Commonwealth Bank of Australia	4,500,000	3.00%	4/9/2026	5,123,682	0.14%
APT Pipelines Ltd.	3,300,000	3.50%	22/3/2030	3,616,180	0.10%
Rio Tinto Finance plc	2,500,000	4.00%	11/12/2029	3,105,845	0.09%
BHP Billiton Finance Ltd.	2,700,000	3.25%	25/9/2024	3,006,817	0.08%
BHP Billiton Finance Ltd.^	2,700,000	6.50%	22/10/2077	2,916,000	0.08%
Westpac Banking Corp.	2,800,000	2.63%	14/12/2022	2,915,242	0.08%
Westpac Banking Corp.	2,700,000	1.00%	30/6/2022	2,721,535	0.08%
APT Pipelines Ltd.	2,500,000	3.13%	18/7/2031	2,675,242	0.08%
Scentre Group Trust 1/Scentre Group Trust 2	2,296,000	2.38%	8/4/2022	2,304,495	0.07%
National Australia Bank Ltd.	2,100,000	1.13%	10/11/2021	2,117,073	0.06%
Vicinity Centres Trust	1,950,000	3.38%	7/4/2026	2,030,593	0.06%
Commonwealth Bank of Australia	1,900,000	1.13%	22/12/2021	1,917,370	0.05%
APT Pipelines Ltd.	1,600,000	4.25%	26/11/2024	1,781,229	0.05%
Scentre Group Trust 1	1,500,000	3.88%	16/7/2026	1,600,608	0.05%
Pacific National Finance Pty Ltd.	1,400,000	5.00%	19/9/2023	1,526,050	0.04%
National Australia Bank Ltd.	1,200,000	5.13%	9/12/2021	1,273,965	0.04%
National Australia Bank Ltd.	1,100,000	3.00%	4/9/2026	1,251,609	0.04%
QBE Insurance Group Ltd.^	1,155,000	6.12%	24/5/2042	1,222,190	0.03%
National Australia Bank Ltd.	640,000	1.38%	27/6/2022	646,432	0.02%
				<b>52,036,176</b>	<b>1.47%</b>
<b>Austria 0.39% (2019: 0.31%)</b>					
Oesterreichische Kontrollbank AG	7,900,000	1.13%	15/12/2022	8,071,319	0.23%
Oesterreichische Kontrollbank AG	2,800,000	1.25%	15/12/2023	2,888,704	0.08%
Oesterreichische Kontrollbank AG	2,800,000	0.75%	7/3/2022	2,823,380	0.08%
				<b>13,783,403</b>	<b>0.39%</b>
<b>Belgium 0.65% (2019: 1.21%)</b>					
Anheuser-Busch InBev SA	5,094,000	2.85%	25/5/2037	5,406,939	0.15%
Anheuser-Busch InBev SA	4,640,000	1.75%	7/3/2025	4,781,297	0.14%
Anheuser-Busch InBev SA	3,400,000	9.75%	30/7/2024	4,589,511	0.13%
Anheuser-Busch InBev SA	3,720,000	2.25%	24/5/2029	3,841,848	0.11%
Anheuser-Busch InBev SA	2,000,000	4.00%	24/9/2025	2,288,672	0.06%
Euroclear Bank SA	2,050,000	1.25%	30/9/2024	2,096,793	0.06%
				<b>23,005,060</b>	<b>0.65%</b>
<b>Canada 1.89% (2019: 1.35%)</b>					
Province of Ontario Canada	8,000,000	0.50%	15/12/2023	8,006,647	0.23%
CPPIB Capital, Inc.	5,700,000	1.13%	14/12/2029	5,835,070	0.16%
Province of Alberta Canada	4,250,000	1.00%	15/11/2021	4,285,785	0.12%
CPPIB Capital, Inc.	4,000,000	0.88%	17/12/2024	4,075,920	0.12%
Royal Bank of Canada	3,700,000	1.13%	22/12/2021	3,732,101	0.11%
Bank of Montreal	3,000,000	1.50%	18/12/2024	3,091,487	0.09%
Province of Manitoba Canada	3,050,000	0.75%	15/12/2021	3,061,468	0.09%
Province of Quebec Canada	2,800,000	1.50%	15/12/2023	2,898,168	0.08%
Export Development Canada	2,800,000	0.88%	7/12/2021	2,823,380	0.08%
Bank of Nova Scotia	2,800,000	0.75%	14/9/2021	2,807,291	0.08%
Province of Quebec Canada	2,500,000	0.75%	13/12/2024	2,528,250	0.07%
Royal Bank of Canada	2,500,000	1.13%	15/12/2025	2,497,986	0.07%
Royal Bank of Canada	2,383,000	1.38%	9/12/2024	2,428,630	0.07%
Bank of Nova Scotia/The	2,200,000	1.38%	5/12/2023	2,231,803	0.06%
Canadian Imperial Bank of Commerce	2,200,000	1.13%	30/6/2022	2,227,210	0.06%
Export Development Canada	1,800,000	1.38%	8/12/2023	1,862,442	0.05%
Bank of Nova Scotia	1,800,000	1.25%	8/6/2022	1,817,296	0.05%
Bank of Montreal	1,750,000	1.38%	29/12/2021	1,766,887	0.05%
Province of Quebec Canada	1,700,000	0.88%	24/5/2022	1,714,586	0.05%
Bank of Nova Scotia	1,300,000	1.75%	23/12/2022	1,332,131	0.04%
Toronto-Dominion Bank	1,300,000	1.00%	13/12/2021	1,307,163	0.04%
Bank of Montreal	1,200,000	1.63%	21/6/2022	1,223,966	0.03%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
CPPIB Capital, Inc.	1,000,000	0.38%	25/7/2023	1,000,280	0.03%
Province of Alberta Canada	900,000	1.50%	15/12/2022	923,526	0.03%
Province of Manitoba Canada	550,000	1.50%	15/12/2022	563,783	0.02%
Canadian Imperial Bank of Commerce	500,000	1.63%	25/9/2025	505,461	0.01%
				<b>66,548,717</b>	<b>1.89%</b>
<b>China 0.25% (2019: 0.09%)</b>					
China Development Bank	5,000,000	1.25%	21/1/2023	5,001,350	0.14%
Industrial & Commercial Bank of China Ltd.	3,670,000	1.50%	31/7/2022	3,689,117	0.11%
				<b>8,690,467</b>	<b>0.25%</b>
<b>Czech Republic 0.04% (2019: 0.00%)</b>					
CPI Property Group SA	1,500,000	2.75%	22/1/2028	1,403,615	0.04%
				<b>1,403,615</b>	<b>0.04%</b>
<b>Denmark 0.65% (2019: 0.50%)</b>					
Orsted A/S	4,250,000	4.88%	12/1/2032	5,829,351	0.17%
Danske Bank A/S^	4,660,000	2.25%	14/1/2028	4,682,368	0.13%
Orsted A/S	2,250,000	5.75%	9/4/2040	3,769,380	0.11%
Orsted A/S	2,600,000	2.50%	16/5/2033	2,931,755	0.08%
Orsted A/S	2,400,000	2.13%	17/5/2027	2,560,968	0.07%
Kommunekredit	1,800,000	1.38%	12/10/2022	1,843,684	0.05%
AP Moller-Maersk A/S	1,400,000	4.00%	4/4/2025	1,450,554	0.04%
				<b>23,068,060</b>	<b>0.65%</b>
<b>Finland 0.23% (2019: 0.26%)</b>					
Kuntarahoitus OYJ	3,900,000	1.25%	7/12/2022	3,990,051	0.11%
Nordea Bank Abp	2,100,000	2.38%	2/6/2022	2,169,414	0.06%
OP Corporate Bank plc	2,010,000	2.50%	20/5/2022	2,077,375	0.06%
				<b>8,236,840</b>	<b>0.23%</b>
<b>France 7.64% (2019: 7.05%)</b>					
Electricite de France SA	8,300,000	6.13%	2/6/2034	12,091,374	0.34%
Electricite de France SA	7,200,000	6.00%	23/1/2114	12,024,720	0.34%
Electricite de France SA	8,000,000	5.50%	17/10/2041	11,739,566	0.33%
Engie SA	5,850,000	5.00%	1/10/2060	11,164,514	0.32%
Electricite de France SA	5,200,000	5.13%	22/9/2050	7,753,117	0.22%
Electricite de France SA^	6,500,000	6.00%	Perpetual	6,855,147	0.19%
Dexia Credit Local SA	6,000,000	1.38%	7/12/2022	6,144,825	0.17%
Electricite de France SA	4,420,000	5.88%	18/7/2031	6,136,666	0.17%
SNCF Reseau	3,260,000	5.00%	11/3/2052	6,116,249	0.17%
SNCF Reseau	4,288,000	5.25%	7/12/2028	5,789,229	0.16%
Veolia Environnement SA	3,450,000	6.13%	29/10/2037	5,711,358	0.16%
Orange SA	4,800,000	3.25%	15/1/2032	5,591,428	0.16%
Dexia Credit Local SA	5,500,000	1.13%	15/6/2022	5,582,352	0.16%
BNP Paribas SA	5,100,000	3.38%	23/1/2026	5,561,846	0.16%
AXA SA^	4,950,000	5.45%	Perpetual	5,464,424	0.16%
SNCF Reseau	3,525,000	5.25%	31/1/2035	5,397,973	0.15%
SNCF Reseau	2,725,000	4.83%	25/3/2060	5,387,897	0.15%
Orange SA	3,400,000	8.13%	20/11/2028	5,199,362	0.15%
Electricite de France SA	3,600,000	5.50%	27/3/2037	5,120,784	0.15%
BPCE SA	3,800,000	5.25%	16/4/2029	4,645,150	0.13%
Dexia Credit Local SA	4,300,000	2.13%	12/2/2025	4,599,590	0.13%
LVMH Moet Hennessy Louis Vuitton SE	4,500,000	1.13%	11/2/2027	4,517,370	0.13%
AXA SA^	3,600,000	5.63%	16/1/2054	4,387,622	0.12%
BNP Paribas SA	4,100,000	1.88%	14/12/2027	4,116,482	0.12%
Engie SA	2,800,000	7.00%	30/10/2028	4,102,252	0.12%
Electricite de France SA^	3,900,000	5.88%	Perpetual	4,036,500	0.11%
Orange SA	2,300,000	5.38%	22/11/2050	3,972,379	0.11%
Dexia Credit Local SA	3,800,000	1.63%	8/12/2023	3,955,329	0.11%
Banque Federative du Credit Mutuel SA	3,800,000	1.75%	19/12/2024	3,934,687	0.11%
Orange SA	2,599,000	5.63%	23/1/2034	3,794,602	0.11%
Orange SA^	3,250,000	5.75%	Perpetual	3,518,125	0.10%
Orange SA^	3,300,000	5.88%	Perpetual	3,481,500	0.10%
Banque Federative du Credit Mutuel SA	3,100,000	1.88%	13/12/2022	3,178,359	0.09%
Electricite de France SA	2,300,000	6.25%	30/5/2028	3,056,158	0.09%
Banque Federative du Credit Mutuel SA	2,900,000	2.25%	18/12/2023	3,035,981	0.09%
Total Capital International SA	2,900,000	1.66%	22/7/2026	3,033,096	0.09%
BPCE SA	3,000,000	1.38%	23/12/2026	3,031,260	0.09%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Vinci SA	2,700,000	2.25%	15/3/2027	2,847,420	0.08%
Total Capital International SA	2,668,000	1.75%	7/7/2025	2,800,722	0.08%
Societe Nationale SNCF SA	2,162,000	5.38%	18/3/2027	2,780,418	0.08%
Bouygues SA	2,200,000	5.50%	6/10/2026	2,760,890	0.08%
Dexia Credit Local SA	2,700,000	0.50%	22/7/2023	2,707,155	0.08%
Westfield America Management Ltd.	2,700,000	2.63%	30/3/2029	2,613,654	0.07%
SNCF Reseau	2,435,000	5.50%	1/12/2021	2,609,273	0.07%
LVMH Moet Hennessy Louis Vuitton SE	2,540,000	1.00%	14/6/2022	2,559,101	0.07%
Credit Agricole SA	2,150,000	7.38%	18/12/2023	2,538,612	0.07%
Banque Federative du Credit Mutuel SA	2,400,000	1.25%	5/12/2025	2,428,584	0.07%
Vinci SA	2,100,000	2.75%	15/9/2034	2,333,688	0.07%
Sodexo SA	2,300,000	1.75%	26/6/2028	2,331,564	0.07%
BNP Paribas SA	2,200,000	1.13%	16/8/2022	2,219,818	0.06%
LVMH Moet Hennessy Louis Vuitton SE	2,200,000	1.00%	11/2/2023	2,218,273	0.06%
BPCE SA	2,000,000	2.13%	16/12/2022	2,068,064	0.06%
Total Capital International SA	2,000,000	1.41%	3/9/2031	2,047,352	0.06%
Banque Federative du Credit Mutuel SA	2,000,000	1.50%	7/10/2026	2,045,152	0.06%
Bpifrance Financement SA	2,000,000	0.75%	22/7/2022	2,015,640	0.06%
Caisse des Depots et Consignations	2,000,000	0.50%	21/7/2023	2,012,297	0.06%
Suez SA	1,400,000	5.38%	2/12/2030	1,919,966	0.05%
AXA SA^	1,600,000	6.69%	Perpetual	1,893,040	0.05%
Cie de Financement Foncier SA	1,400,000	5.50%	26/1/2027	1,823,186	0.05%
Cie de Saint-Gobain	1,450,000	5.63%	15/11/2024	1,703,005	0.05%
Orange SA	1,307,000	5.25%	5/12/2025	1,593,008	0.05%
Westfield America Management Ltd.	1,600,000	2.13%	30/3/2025	1,556,749	0.04%
Societe Generale SA	1,500,000	1.88%	3/10/2024	1,516,845	0.04%
RCI Banque SA	1,529,000	1.88%	8/11/2022	1,508,099	0.04%
Cie de Saint-Gobain	1,100,000	4.63%	9/10/2029	1,355,666	0.04%
BNP Paribas SA	1,242,000	5.75%	24/1/2022	1,328,654	0.04%
Caisse des Depots et Consignations	1,200,000	0.88%	15/12/2021	1,209,816	0.03%
Total Capital International SA	1,116,000	2.25%	9/6/2022	1,151,406	0.03%
CNP Assurances^	1,000,000	7.38%	30/9/2041	1,062,440	0.03%
Total Capital International SA	1,000,000	1.25%	16/12/2024	1,023,958	0.03%
				<b>269,812,788</b>	<b>7.64%</b>
<b>Germany 11.04% (2019: 11.50%)</b>					
Kreditanstalt fuer Wiederaufbau	17,212,000	6.00%	7/12/2028	24,993,270	0.71%
Kreditanstalt fuer Wiederaufbau <sup>1</sup>	22,670,000	0.88%	15/3/2022	22,954,055	0.65%
Kreditanstalt fuer Wiederaufbau	13,460,000	1.00%	15/12/2022	13,735,930	0.39%
Kreditanstalt fuer Wiederaufbau	8,044,000	5.75%	7/6/2032	12,737,159	0.36%
Kreditanstalt fuer Wiederaufbau	10,796,000	1.38%	9/12/2024	11,339,471	0.32%
FMS Wertmanagement	10,200,000	0.88%	14/2/2022	10,313,995	0.29%
Kreditanstalt fuer Wiederaufbau	9,600,000	1.13%	7/12/2021	9,733,778	0.28%
innogy Finance BV	5,500,000	6.13%	6/7/2039	8,949,534	0.25%
Kreditanstalt fuer Wiederaufbau	8,480,000	0.88%	18/7/2024	8,709,573	0.25%
E.ON International Finance BV	5,235,000	6.38%	7/6/2032	7,795,805	0.22%
FMS Wertmanagement	7,400,000	1.13%	7/9/2023	7,602,138	0.22%
E.ON International Finance BV	4,800,000	5.88%	30/10/2037	7,443,600	0.21%
Kreditanstalt fuer Wiederaufbau	6,900,000	1.25%	29/12/2023	7,153,009	0.20%
NRW Bank	6,800,000	1.00%	15/6/2022	6,892,058	0.20%
Kreditanstalt fuer Wiederaufbau	4,013,000	5.00%	9/6/2036	6,582,973	0.19%
innogy Finance BV	4,660,000	6.25%	3/6/2030	6,581,784	0.19%
E.ON International Finance BV	3,550,000	6.75%	27/1/2039	6,067,518	0.17%
Allianz Finance II BV	3,500,000	4.50%	13/3/2043	5,636,533	0.16%
Kreditanstalt fuer Wiederaufbau	5,300,000	1.38%	15/12/2025	5,614,057	0.16%
Landwirtschaftliche Rentenbank	5,312,000	1.13%	15/12/2023	5,475,801	0.16%
Siemens Financieringsmaatschappij NV	3,700,000	3.75%	10/9/2042	5,445,527	0.15%
Deutsche Bank AG	5,300,000	2.63%	16/12/2024	5,320,829	0.15%
FMS Wertmanagement	5,200,000	0.63%	15/6/2022	5,242,723	0.15%
FMS Wertmanagement	4,600,000	1.13%	20/3/2023	4,709,213	0.13%
innogy Finance BV	3,500,000	4.75%	31/1/2034	4,678,520	0.13%
Kreditanstalt fuer Wiederaufbau	4,200,000	0.88%	15/9/2026	4,338,516	0.12%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	3,900,000	6.63%	26/5/2042	4,223,809	0.12%
Volkswagen Financial Services NV	4,200,000	1.63%	10/2/2024	4,170,264	0.12%
Siemens Financieringsmaatschappij NV	4,000,000	1.00%	20/2/2025	4,070,160	0.12%
FMS Wertmanagement	3,700,000	1.00%	7/9/2022	3,762,826	0.11%
Aroundtown SA	3,600,000	3.25%	18/7/2027	3,741,120	0.11%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Landwirtschaftliche Rentenbank	3,460,000	1.38%	8/9/2025	3,647,010	0.10%
Kreditanstalt fuer Wiederaufbau	2,896,000	5.50%	18/6/2025	3,638,998	0.10%
Deutsche Telekom International Finance BV	3,266,000	6.50%	8/4/2022	3,591,379	0.10%
Kreditanstalt fuer Wiederaufbau	2,990,000	5.00%	10/9/2024	3,582,319	0.10%
Landesbank Baden-Wuerttemberg	3,500,000	1.50%	3/2/2025	3,510,220	0.10%
Volkswagen Financial Services NV	3,500,000	1.88%	7/9/2021	3,507,350	0.10%
Deutsche Bank AG	3,400,000	1.75%	16/12/2021	3,376,663	0.10%
Deutsche Bahn Finance GmbH	3,236,000	1.38%	7/7/2025	3,333,954	0.09%
Deutsche Telekom AG	2,794,000	3.13%	6/2/2034	3,225,720	0.09%
Landwirtschaftliche Rentenbank	3,000,000	0.88%	15/12/2026	3,093,870	0.09%
Siemens Financieringsmaatschappij NV	2,700,000	2.75%	10/9/2025	2,999,284	0.08%
Deutsche Telekom International Finance BV	1,886,000	7.63%	15/6/2030	2,921,742	0.08%
Deutsche Bahn Finance GmbH	2,748,000	1.88%	13/2/2026	2,917,876	0.08%
innogy Finance BV	2,550,000	5.50%	6/7/2022	2,782,223	0.08%
Volkswagen Financial Services NV	2,500,000	4.25%	9/10/2025	2,768,730	0.08%
Daimler International Finance BV	2,700,000	2.00%	4/9/2023	2,726,632	0.08%
Aroundtown SA	2,633,000	3.00%	16/10/2029	2,634,159	0.07%
FMS Wertmanagement	2,500,000	1.38%	7/3/2025	2,625,540	0.07%
Daimler International Finance BV	2,600,000	1.25%	5/9/2022	2,577,000	0.07%
Volkswagen International Finance NV	2,400,000	3.38%	16/11/2026	2,561,750	0.07%
BMW International Investment BV	2,500,000	1.25%	11/7/2022	2,515,905	0.07%
Daimler International Finance BV	2,500,000	1.50%	18/8/2021	2,501,307	0.07%
BMW Finance NV	2,484,000	0.88%	16/8/2022	2,471,759	0.07%
Bayerische Landesbank	2,400,000	1.25%	20/12/2021	2,425,881	0.07%
Aroundtown SA^	2,360,000	4.75%	Perpetual	2,339,389	0.07%
Deutsche Bahn Finance GmbH	2,024,000	3.13%	24/7/2026	2,304,047	0.07%
Landeskreditbank Baden-Wuerttemberg Foerderbank	2,200,000	1.38%	15/12/2023	2,280,212	0.06%
Deutsche Telekom International Finance BV	2,132,000	2.50%	10/10/2025	2,275,676	0.06%
BMW Finance NV	2,200,000	2.38%	1/12/2021	2,242,900	0.06%
Volkswagen Financial Services NV	2,200,000	1.88%	3/12/2024	2,193,855	0.06%
innogy Finance BV	1,800,000	5.63%	6/12/2023	2,076,480	0.06%
Deutsche Telekom International Finance BV	1,300,000	8.88%	27/11/2028	2,063,797	0.06%
Volkswagen Financial Services NV	2,000,000	2.13%	27/6/2024	2,016,224	0.06%
Commerzbank AG	2,000,000	1.75%	22/1/2025	1,948,480	0.06%
Landwirtschaftliche Rentenbank	1,760,000	1.38%	16/12/2024	1,844,100	0.05%
NRW Bank	1,800,000	1.25%	15/12/2021	1,825,878	0.05%
BASF SE	1,748,000	1.75%	11/3/2025	1,820,227	0.05%
Siemens Financieringsmaatschappij NV	1,800,000	0.88%	5/6/2023	1,813,342	0.05%
Aroundtown SA	1,700,000	3.63%	10/4/2031	1,764,966	0.05%
BMW International Investment BV	1,700,000	1.75%	19/4/2022	1,720,614	0.05%
BMW International Investment BV	1,680,000	1.88%	11/9/2023	1,711,896	0.05%
Deutsche Telekom International Finance BV	1,656,000	1.25%	6/10/2023	1,675,044	0.05%
Daimler International Finance BV	1,656,000	2.13%	7/6/2022	1,674,912	0.05%
Henkel AG & Co. KGaA	1,646,000	0.88%	13/9/2022	1,658,816	0.05%
Henkel AG & Co. KGaA	1,600,000	1.00%	30/9/2022	1,611,962	0.05%
NRW Bank	1,600,000	0.38%	16/12/2024	1,601,573	0.05%
BASF SE	1,564,000	0.88%	6/10/2023	1,577,231	0.04%
Volkswagen Financial Services NV	1,564,000	1.75%	12/9/2022	1,568,567	0.04%
Henkel AG & Co. KGaA	1,500,000	1.25%	30/9/2026	1,532,532	0.04%
Deutsche Pfandbriefbank AG	1,500,000	1.75%	21/11/2022	1,482,987	0.04%
Volkswagen International Finance NV	1,300,000	4.13%	17/11/2031	1,442,675	0.04%
Aareal Bank AG	1,400,000	1.50%	16/6/2022	1,426,587	0.04%
Volkswagen Financial Services NV	1,380,000	2.25%	12/4/2025	1,404,280	0.04%
Volkswagen Financial Services NV	1,400,000	1.63%	9/6/2022	1,399,610	0.04%
Volkswagen Financial Services NV	1,400,000	1.63%	30/11/2022	1,398,250	0.04%
Daimler International Finance BV	1,400,000	1.63%	11/11/2024	1,387,890	0.04%
BMW International Investment BV	1,380,000	1.00%	17/11/2021	1,379,382	0.04%
Landeskreditbank Baden-Wuerttemberg Foerderbank	1,196,000	0.88%	7/3/2022	1,208,039	0.03%
Daimler International Finance BV	1,036,000	2.38%	16/12/2021	1,049,713	0.03%
BASF SE	1,000,000	1.38%	21/6/2022	1,014,000	0.03%
Landwirtschaftliche Rentenbank	1,000,000	0.63%	15/12/2022	1,010,604	0.03%
BMW International Investment BV	1,000,000	1.38%	1/10/2024	1,002,820	0.03%
Landeskreditbank Baden-Wuerttemberg Foerderbank	1,000,000	0.38%	9/12/2024	1,002,081	0.03%
Deutsche Telekom International Finance BV	880,000	2.25%	13/4/2029	934,081	0.03%
Deutsche Pfandbriefbank AG	900,000	1.50%	16/12/2021	911,124	0.03%
FMS Wertmanagement	900,000	1.13%	15/9/2021	909,918	0.03%
Volkswagen Financial Services NV	800,000	2.75%	10/7/2023	824,400	0.02%
Kreditanstalt fuer Wiederaufbau	500,000	4.88%	15/3/2037	819,571	0.02%



	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Daimler International Finance BV	800,000	1.50%	13/1/2022	801,156	0.02%
NRW Bank	700,000	1.38%	15/12/2023	724,571	0.02%
Deutsche Bahn Finance GmbH	656,000	2.75%	20/6/2022	683,782	0.02%
Deutsche Bank AG	300,000	3.88%	12/2/2024	313,231	0.01%
				<b>389,626,291</b>	<b>11.04%</b>
<b>Guernsey 0.06% (2019: 0.05%)</b>					
States of Guernsey Bond	1,500,000	3.38%	12/12/2046	2,128,757	0.06%
				<b>2,128,757</b>	<b>0.06%</b>
<b>Hong Kong 0.10% (2019: 0.19%)</b>					
Hutchison Whampoa Finance UK plc	1,700,000	5.63%	24/11/2026	2,143,363	0.06%
CK Hutchison Group Telecom Finance SA	1,400,000	2.63%	17/10/2034	1,408,341	0.04%
				<b>3,551,704</b>	<b>0.10%</b>
<b>Ireland 0.42% (2019: 0.33%)</b>					
Freshwater Finance plc	2,515,000	5.18%	20/4/2035	3,492,461	0.10%
NIE Finance plc	2,150,000	6.38%	2/6/2026	2,784,065	0.08%
Freshwater Finance plc	1,850,000	4.61%	17/10/2036	2,464,423	0.07%
NIE Finance plc	2,000,000	2.50%	27/10/2025	2,133,180	0.06%
Dali Capital plc	1,350,000	4.80%	21/12/2037	1,829,722	0.05%
Freshwater Finance plc	950,000	4.56%	3/4/2036	1,253,668	0.03%
ESB Finance DAC	900,000	1.88%	21/7/2035	951,304	0.03%
				<b>14,908,823</b>	<b>0.42%</b>
<b>Italy 1.24% (2019: 1.33%)</b>					
Enel Finance International NV	7,878,000	5.75%	14/9/2040	12,136,689	0.34%
Republic of Italy Government International Bond	8,326,000	6.00%	4/8/2028	10,340,392	0.29%
Enel Finance International NV	4,570,000	5.63%	14/8/2024	5,381,906	0.15%
Enel SpA	2,950,000	5.75%	22/6/2037	4,402,651	0.12%
Enel SpA^	3,387,000	6.63%	15/9/2076	3,527,229	0.10%
FCA Bank SpA	2,700,000	1.63%	29/9/2021	2,672,741	0.08%
Intesa Sanpaolo SpA	2,450,000	2.50%	15/1/2030	2,359,430	0.07%
Republic of Italy Government International Bond	1,300,000	5.25%	7/12/2034	1,642,433	0.05%
Aeroporti di Roma SpA	1,300,000	5.44%	20/2/2023	1,405,509	0.04%
				<b>43,868,980</b>	<b>1.24%</b>
<b>Japan 0.56% (2019: 0.51%)</b>					
East Japan Railway Co.	2,100,000	4.75%	8/12/2031	2,931,214	0.08%
Development Bank of Japan, Inc.	2,340,000	1.13%	28/4/2023	2,375,006	0.07%
East Japan Railway Co.	1,450,000	4.88%	14/6/2034	2,111,324	0.06%
JT International Financial Services BV	1,700,000	2.75%	28/9/2033	1,902,388	0.06%
Toyota Motor Credit Corp.	1,891,000	1.13%	7/9/2021	1,895,357	0.05%
American Honda Finance Corp.	1,800,000	2.63%	14/10/2022	1,851,818	0.05%
Toyota Motor Finance Netherlands BV	1,800,000	1.38%	23/5/2023	1,818,291	0.05%
East Japan Railway Co.	1,200,000	5.25%	22/4/2033	1,777,670	0.05%
East Japan Railway Co.	1,150,000	4.50%	25/1/2036	1,653,533	0.05%
Toyota Finance Australia Ltd.	1,400,000	1.63%	11/7/2022	1,419,584	0.04%
				<b>19,736,185</b>	<b>0.56%</b>
<b>Jersey 0.05% (2019: 0.10%)</b>					
Jersey International Bond	1,140,000	3.75%	9/6/2054	1,836,825	0.05%
				<b>1,836,825</b>	<b>0.05%</b>
<b>Luxembourg 0.01% (2019: 0.00%)</b>					
Logicor Financing Sarl	300,000	2.75%	15/1/2030	291,973	0.01%
				<b>291,973</b>	<b>0.01%</b>
<b>Mexico 0.65% (2019: 0.78%)</b>					
Mexico Government International Bond	5,499,000	5.63%	19/3/2114	5,598,669	0.16%
America Movil SAB de CV	3,850,000	4.38%	7/8/2041	5,043,121	0.14%
America Movil SAB de CV	3,325,000	5.75%	28/6/2030	4,443,455	0.13%
America Movil SAB de CV	2,700,000	5.00%	27/10/2026	3,270,915	0.09%
Mexico Government International Bond	2,163,000	6.75%	6/2/2024	2,455,005	0.07%
America Movil SAB de CV	1,650,000	4.95%	22/7/2033	2,174,037	0.06%
				<b>22,985,202</b>	<b>0.65%</b>
<b>Netherlands 2.40% (2019: 2.66%)</b>					
Cooperatieve Rabobank UA	6,550,000	4.63%	23/5/2029	7,728,659	0.22%
ING Groep NV	5,400,000	3.00%	18/2/2026	5,831,093	0.17%
Koninklijke KPN NV	4,500,000	5.75%	17/9/2029	5,650,498	0.16%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
BNG Bank NV	5,500,000	1.00%	15/3/2022	5,567,760	0.16%
Cooperatieve Rabobank UA	4,960,000	2.25%	23/3/2022	5,095,964	0.14%
ABN AMRO Bank NV	3,700,000	1.38%	7/6/2022	3,743,778	0.11%
Aegon NV	2,100,000	6.63%	16/12/2039	3,616,771	0.10%
Cooperatieve Rabobank UA	1,650,000	5.38%	3/8/2060	3,565,158	0.10%
Cooperatieve Rabobank UA	2,000,000	5.25%	23/5/2041	3,371,968	0.10%
Nederlandse Waterschapsbank NV	3,200,000	0.88%	20/12/2021	3,224,608	0.09%
Cooperatieve Rabobank UA	2,976,000	4.00%	19/9/2022	3,192,069	0.09%
Koninklijke KPN NV	2,651,000	5.00%	18/11/2026	3,094,868	0.09%
NIBC Bank NV	2,800,000	3.13%	15/11/2023	2,879,009	0.08%
BNG Bank NV	2,750,000	1.00%	17/6/2022	2,788,830	0.08%
Nederlandse Waterschapsbank NV	1,825,000	5.38%	7/6/2032	2,778,654	0.08%
Cooperatieve Rabobank UA	2,700,000	1.25%	14/1/2025	2,719,283	0.08%
ABN AMRO Bank NV	2,300,000	1.38%	16/1/2025	2,320,985	0.07%
ABN AMRO Bank NV	2,200,000	2.38%	7/12/2021	2,250,103	0.06%
Cooperatieve Rabobank UA	1,850,000	5.25%	14/9/2027	2,227,141	0.06%
BNG Bank NV	2,000,000	1.63%	26/8/2025	2,125,520	0.06%
UPP Bond 1 Issuer plc	1,579,325	4.90%	28/2/2040	1,912,135	0.05%
Cooperatieve Rabobank UA	1,363,000	4.55%	30/8/2029	1,763,861	0.05%
BNG Bank NV	1,200,000	5.20%	7/12/2028	1,648,860	0.05%
Aegon NV	1,050,000	6.13%	15/12/2031	1,535,155	0.04%
Unilever plc	1,400,000	1.88%	15/9/2029	1,532,748	0.04%
Cooperatieve Rabobank UA	900,000	4.88%	10/1/2023	990,833	0.03%
BNG Bank NV	800,000	1.25%	15/12/2021	811,128	0.02%
Highbury Finance BV	690,455	7.02%	20/3/2023	761,568	0.02%
				<b>84,729,007</b>	<b>2.40%</b>
<b>New Zealand 0.04% (2019: 0.05%)</b>					
Fonterra Cooperative Group Ltd.	1,079,000	9.38%	4/12/2023	1,362,212	0.04%
				<b>1,362,212</b>	<b>0.04%</b>
<b>Norway 0.76% (2019: 0.74%)</b>					
Equinor A.S.A	4,260,000	6.88%	11/3/2031	6,569,706	0.19%
Kommunalbanken A.S.	4,800,000	1.13%	30/11/2022	4,898,304	0.14%
DNB Bank A.S.A	4,290,000	1.38%	12/6/2023	4,376,915	0.12%
Equinor A.S.A	1,750,000	4.25%	10/4/2041	2,514,003	0.07%
Kommunalbanken A.S.	2,300,000	1.50%	15/12/2023	2,391,678	0.07%
Equinor A.S.A	1,656,000	6.13%	27/11/2028	2,294,232	0.06%
Kommunalbanken A.S.	1,500,000	1.00%	12/12/2024	1,540,494	0.04%
SpareBank 1 Boligkreditt A.S.	1,400,000	1.75%	18/12/2023	1,450,655	0.04%
DNB Bank A.S.A	900,000	1.63%	15/12/2023	925,508	0.03%
				<b>26,961,495</b>	<b>0.76%</b>
<b>Portugal 0.06% (2019: 0.08%)</b>					
EDP Finance BV	1,800,000	8.63%	4/1/2024	2,226,254	0.06%
				<b>2,226,254</b>	<b>0.06%</b>
<b>Russian Federation 0.28% (2019: 0.28%)</b>					
Gazprom PJSC Via Gaz Capital SA	5,400,000	4.25%	6/4/2024	5,674,320	0.16%
Russian Railways Via RZD Capital plc	3,000,000	7.49%	25/3/2031	4,035,000	0.12%
				<b>9,709,320</b>	<b>0.28%</b>
<b>Singapore 0.22% (2019: 0.21%)</b>					
Temasek Financial I Ltd.	2,400,000	5.13%	26/7/2040	4,089,149	0.12%
Temasek Financial I Ltd.	3,300,000	4.63%	26/7/2022	3,577,959	0.10%
				<b>7,667,108</b>	<b>0.22%</b>
<b>South Africa 0.05% (2019: 0.05%)</b>					
Anglo American Capital plc	1,551,000	3.38%	11/3/2029	1,635,452	0.05%
				<b>1,635,452</b>	<b>0.05%</b>
<b>South Korea 0.03% (2019: 0.04%)</b>					
Korea Development Bank	1,200,000	1.75%	15/12/2022	1,227,228	0.03%
				<b>1,227,228</b>	<b>0.03%</b>
<b>Spain 0.77% (2019: 0.77%)</b>					
Banco Santander SA	4,000,000	2.75%	12/9/2023	4,153,856	0.12%
Banco Santander SA	3,900,000	1.38%	31/7/2024	3,906,058	0.11%
Telefonica Emisiones SA	2,950,000	5.38%	2/2/2026	3,572,303	0.10%
Telefonica Emisiones SA	3,150,000	5.29%	9/12/2022	3,461,532	0.10%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Telefonica Emisiones SA	2,050,000	5.45%	8/10/2029	2,684,065	0.08%
Iberdrola Finanzas SA	2,050,000	7.38%	29/1/2024	2,507,786	0.07%
Abertis Infraestructuras SA	2,100,000	3.38%	27/11/2026	2,172,043	0.06%
Banco Santander SA	2,000,000	1.75%	17/2/2027	1,952,524	0.06%
Iberdrola Finanzas SA	1,300,000	6.00%	1/7/2022	1,432,159	0.04%
Spain Government International Bond	950,000	5.25%	6/4/2029	1,222,441	0.03%
				<b>27,064,767</b>	<b>0.77%</b>
<b>Supranational 9.52% (2019: 8.53%)</b>					
European Investment Bank	9,505,000	5.63%	7/6/2032	14,863,919	0.42%
European Investment Bank	8,625,000	5.00%	15/4/2039	14,820,441	0.42%
European Investment Bank	13,000,000	1.38%	7/3/2025	13,688,480	0.39%
International Bank for Reconstruction & Development	12,200,000	1.00%	21/12/2029	12,721,428	0.36%
European Investment Bank	11,800,000	2.50%	31/10/2022	12,449,991	0.35%
European Investment Bank	8,200,000	3.88%	8/6/2037	12,130,916	0.34%
European Investment Bank	11,900,000	0.75%	14/7/2023	12,112,761	0.34%
European Investment Bank	11,690,000	1.13%	7/9/2021	11,826,212	0.34%
European Investment Bank	10,320,000	1.00%	21/9/2026	10,761,593	0.31%
European Investment Bank	10,500,000	0.88%	15/12/2023	10,758,048	0.30%
European Investment Bank	7,765,000	5.50%	15/4/2025	9,703,921	0.28%
European Investment Bank	4,440,000	4.63%	12/10/2054	9,245,012	0.26%
Inter-American Development Bank	8,920,000	1.25%	15/12/2023	9,232,252	0.26%
European Investment Bank	6,335,000	6.00%	7/12/2028	9,214,511	0.26%
International Development Association	8,700,000	0.75%	12/12/2024	8,875,713	0.25%
Asian Development Bank	8,140,000	1.38%	15/12/2023	8,468,756	0.24%
European Investment Bank	6,100,000	4.50%	7/6/2029	8,221,226	0.23%
International Bank for Reconstruction & Development	7,910,000	0.75%	15/12/2026	8,106,722	0.23%
European Investment Bank	4,415,000	4.50%	7/3/2044	7,743,707	0.22%
International Bank for Reconstruction & Development	6,600,000	1.00%	19/12/2022	6,733,980	0.19%
European Investment Bank	6,200,000	0.75%	15/11/2024	6,351,289	0.18%
Inter-American Development Bank	5,900,000	1.25%	15/12/2025	6,201,937	0.18%
European Investment Bank	4,898,000	3.75%	7/12/2027	6,090,761	0.17%
International Bank for Reconstruction & Development	6,000,000	0.50%	24/7/2023	6,057,240	0.17%
European Investment Bank	5,900,000	0.00%	7/12/2028	5,616,564	0.16%
Inter-American Development Bank	5,300,000	1.38%	15/12/2024	5,563,124	0.16%
International Bank for Reconstruction & Development	5,180,000	1.25%	7/9/2023	5,352,763	0.15%
African Development Bank	5,200,000	0.88%	20/12/2021	5,248,672	0.15%
Nordic Investment Bank	5,060,000	1.13%	15/12/2023	5,207,418	0.15%
Council Of Europe Development Bank	5,060,000	1.13%	17/3/2022	5,138,471	0.15%
Inter-American Development Bank	4,600,000	0.63%	15/12/2021	4,628,078	0.13%
Asian Development Bank	4,200,000	1.00%	15/12/2022	4,282,278	0.12%
European Bank for Reconstruction & Development	3,018,000	5.63%	7/12/2028	4,277,502	0.12%
Nordic Investment Bank	4,220,000	0.63%	2/11/2021	4,243,134	0.12%
International Finance Corp.	4,024,000	1.25%	15/12/2023	4,165,218	0.12%
International Bank for Reconstruction & Development	4,000,000	0.88%	13/12/2024	4,112,880	0.12%
International Finance Corp.	3,583,000	1.38%	7/3/2025	3,766,349	0.11%
International Bank for Reconstruction & Development	3,588,000	0.75%	7/12/2021	3,615,663	0.10%
Inter-American Development Bank	3,500,000	0.50%	15/9/2026	3,532,169	0.10%
European Investment Bank	3,250,000	4.25%	7/12/2021	3,440,255	0.10%
International Bank for Reconstruction & Development	1,886,000	5.75%	7/6/2032	2,987,820	0.08%
International Bank for Reconstruction & Development	2,760,000	0.63%	15/12/2023	2,799,523	0.08%
European Investment Bank	2,500,000	0.75%	22/7/2027	2,564,492	0.07%
Nordic Investment Bank	2,380,000	1.13%	16/3/2022	2,416,528	0.07%
Council Of Europe Development Bank	2,380,000	1.13%	15/12/2021	2,410,045	0.07%
Council Of Europe Development Bank	2,024,000	0.63%	15/6/2022	2,039,131	0.06%
Asian Development Bank	1,840,000	1.38%	7/3/2025	1,934,157	0.05%
Inter-American Development Bank	1,840,000	1.25%	15/12/2022	1,887,625	0.05%
European Bank for Reconstruction & Development	1,500,000	1.25%	15/12/2022	1,538,700	0.04%
Asian Development Bank	1,380,000	1.13%	15/12/2025	1,442,486	0.04%
Nordic Investment Bank	1,400,000	1.13%	15/12/2022	1,430,842	0.04%
International Bank for Reconstruction & Development	950,000	4.88%	7/12/2028	1,289,454	0.04%
International Finance Corp.	1,000,000	0.75%	22/7/2027	1,022,730	0.03%
Asian Development Bank	1,000,000	0.63%	15/9/2026	1,015,980	0.03%
Council Of Europe Development Bank	700,000	0.75%	22/7/2027	714,541	0.02%
				<b>336,065,408</b>	<b>9.52%</b>
<b>Sweden 1.03% (2019: 1.02%)</b>					
Vattenfall AB	3,975,000	6.88%	15/4/2039	7,207,669	0.20%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Skandinaviska Enskilda Banken AB	3,200,000	1.25%	5/8/2022	3,227,887	0.09%
Svenska Handelsbanken AB	3,000,000	1.63%	18/6/2022	3,058,830	0.09%
Swedbank AB	2,700,000	1.25%	29/12/2021	2,719,221	0.08%
Svenska Handelsbanken AB	2,300,000	1.63%	15/12/2023	2,370,035	0.07%
Swedbank Hypotek AB	2,300,000	1.13%	7/12/2021	2,316,703	0.07%
Akelius Residential Property AB	2,100,000	2.38%	15/8/2025	2,155,688	0.06%
Svenska Handelsbanken AB	2,000,000	2.38%	18/1/2022	2,054,024	0.06%
Investor AB	1,350,000	5.50%	5/5/2037	2,050,092	0.06%
Swedbank AB	2,000,000	1.63%	28/12/2022	2,044,698	0.06%
Telia Co. AB	1,200,000	4.38%	5/12/2042	1,612,159	0.05%
Svensk Exportkredit AB	1,500,000	1.38%	15/12/2023	1,551,630	0.04%
Svenska Handelsbanken AB	1,450,000	2.75%	5/12/2022	1,523,666	0.04%
Svensk Exportkredit AB	1,400,000	1.38%	15/12/2022	1,436,269	0.04%
Scania CV AB	900,000	1.88%	28/6/2022	900,814	0.02%
				<b>36,229,385</b>	<b>1.03%</b>
<b>Switzerland 0.78% (2019: 0.59%)</b>					
Credit Suisse Group AG^	5,400,000	2.13%	12/9/2025	5,504,123	0.16%
Credit Suisse Group AG	5,010,000	0.00%	9/6/2028	5,034,198	0.14%
Zurich Finance UK plc^	3,200,000	6.63%	Perpetual	3,449,466	0.10%
Glencore Finance Europe Ltd.	3,200,000	3.13%	26/3/2026	3,302,470	0.09%
Credit Suisse Group Funding Guernsey Ltd.	2,700,000	2.75%	8/8/2025	2,845,395	0.08%
Credit Suisse Group Funding Guernsey Ltd.	2,200,000	3.00%	27/5/2022	2,269,344	0.06%
Glencore Finance Europe Ltd.	1,750,000	6.00%	3/4/2022	1,866,165	0.05%
Nestle Finance International Ltd.	1,610,000	2.25%	30/11/2023	1,710,062	0.05%
LafargeHolcim Sterling Finance Netherlands BV	1,500,000	3.00%	12/5/2032	1,614,141	0.05%
				<b>27,595,364</b>	<b>0.78%</b>
<b>United Arab Emirates 0.23% (2019: 0.21%)</b>					
MDGH - GMTN BV	4,000,000	6.88%	14/3/2026	5,049,760	0.14%
DP World plc	2,000,000	4.25%	25/9/2030	1,950,000	0.06%
First Abu Dhabi Bank PJSC	1,045,000	1.38%	19/2/2023	1,046,858	0.03%
				<b>8,046,618</b>	<b>0.23%</b>
<b>United Kingdom 42.82% (2019: 43.81%)</b>					
Aspire Defence Finance plc	7,373,786	4.67%	31/3/2040	9,982,396	0.28%
Lloyds Bank plc	6,500,000	6.00%	8/2/2029	9,200,672	0.26%
Lloyds Bank plc	7,000,000	4.88%	30/3/2027	8,874,110	0.25%
GlaxoSmithKline Capital plc	5,275,000	5.25%	10/4/2042	8,702,389	0.25%
HSBC Holdings plc^	8,000,000	3.00%	22/7/2028	8,467,680	0.24%
THFC Funding No 3 plc	5,200,000	5.20%	11/10/2043	8,301,535	0.24%
University of Oxford	5,450,000	2.54%	8/12/2117	8,107,267	0.23%
Lloyds Bank plc	4,525,000	6.50%	17/9/2040	7,781,945	0.22%
HSBC Holdings plc^	7,500,000	2.18%	27/6/2023	7,576,350	0.21%
Imperial Brands Finance plc	6,700,000	9.00%	17/2/2022	7,537,835	0.21%
Western Power Distribution West Midlands plc	5,240,000	5.75%	16/4/2032	7,515,302	0.21%
GlaxoSmithKline Capital plc	5,037,000	5.25%	19/12/2033	7,470,546	0.21%
BP Capital Markets plc^	7,200,000	4.25%	Perpetual	7,254,000	0.21%
HSBC Holdings plc	5,200,000	7.00%	7/4/2038	7,249,632	0.21%
Barclays plc	6,960,000	3.13%	17/1/2024	7,234,850	0.20%
Lloyds Banking Group plc	6,950,000	2.25%	16/10/2024	7,163,241	0.20%
Heathrow Funding Ltd.	4,972,000	6.45%	10/12/2031	6,931,256	0.20%
Tesco Property Finance 3 plc	4,915,275	5.74%	13/4/2040	6,571,974	0.19%
GlaxoSmithKline Capital plc	4,300,000	4.25%	18/12/2045	6,553,544	0.19%
Nationwide Building Society	5,100,000	5.63%	28/1/2026	6,501,225	0.18%
Wellcome Trust Ltd.	4,193,000	2.52%	7/2/2118	6,474,042	0.18%
Santander UK plc	5,000,000	5.75%	2/3/2026	6,412,910	0.18%
GlaxoSmithKline Capital plc	3,600,000	6.38%	9/3/2039	6,343,409	0.18%
Barclays plc	5,964,000	3.25%	12/2/2027	6,327,995	0.18%
Aviva plc^	5,890,000	6.13%	Perpetual	6,277,515	0.18%
HSBC Holdings plc^	6,179,000	2.26%	13/11/2026	6,270,523	0.18%
Aviva plc^	4,400,000	6.88%	20/5/2058	6,230,954	0.18%
Heathrow Funding Ltd.	4,225,000	5.88%	13/5/2041	6,229,796	0.18%
Barclays plc	5,900,000	3.25%	17/1/2033	6,211,178	0.18%
Centrica plc	4,100,000	7.00%	19/9/2033	6,125,072	0.17%
Vodafone Group plc	5,600,000	3.00%	12/8/2056	6,094,719	0.17%
National Westminster Bank plc	5,150,000	5.13%	13/1/2024	5,966,718	0.17%
NGG Finance plc^	5,300,000	5.63%	18/6/2073	5,936,000	0.17%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
South Eastern Power Networks plc	4,801,000	5.50%	5/6/2026	5,927,862	0.17%
Santander UK plc	4,350,000	5.25%	16/2/2029	5,890,083	0.17%
BG Energy Capital plc	4,000,000	5.00%	4/11/2036	5,880,560	0.17%
Barclays plc^	5,800,000	2.38%	6/10/2023	5,869,190	0.17%
GlaxoSmithKline Capital plc	5,600,000	1.63%	12/5/2035	5,698,448	0.16%
Thames Water Utilities Finance plc	3,675,000	5.50%	11/2/2041	5,642,654	0.16%
HSBC Holdings plc	4,400,000	6.75%	11/9/2028	5,637,280	0.16%
Lloyds Bank plc	4,600,000	5.13%	7/3/2025	5,531,233	0.16%
Barclays plc	5,300,000	3.00%	8/5/2026	5,529,755	0.16%
Cadent Finance plc	5,200,000	2.13%	22/9/2028	5,500,716	0.16%
M&G plc^	5,000,000	5.63%	20/10/2051	5,390,920	0.15%
Juturna European Loan Conduit No 16 plc	4,216,179	5.06%	10/8/2033	5,310,631	0.15%
Barclays Bank UK plc	5,000,000	4.25%	12/1/2022	5,292,950	0.15%
Logicor 2019-1 UK plc	5,250,000	1.88%	17/11/2026	5,264,792	0.15%
Heathrow Funding Ltd.	3,950,000	4.63%	31/10/2046	5,237,313	0.15%
Cadent Finance plc	4,550,000	2.75%	22/9/2046	5,224,818	0.15%
BUPA Finance plc	4,729,000	5.00%	8/12/2026	5,192,253	0.15%
Royal Bank of Scotland Group plc^	5,000,000	3.62%	14/8/2030	5,118,580	0.14%
Lloyds Bank plc^	2,983,000	13.00%	Perpetual	5,098,902	0.14%
HSBC Bank Capital Funding Sterling 1 LP^	3,826,000	5.84%	Perpetual	5,068,914	0.14%
Eversholt Funding plc	5,000,000	2.74%	30/6/2040	5,063,678	0.14%
Connect Plus M25 Issuer plc	4,525,066	2.61%	31/3/2039	5,062,571	0.14%
Lloyds Bank plc	4,004,000	7.63%	22/4/2025	4,948,958	0.14%
Scottish Widows Ltd.	3,555,000	7.00%	16/6/2043	4,941,891	0.14%
HSBC Holdings plc	3,850,000	6.00%	29/3/2040	4,900,819	0.14%
Clydesdale Bank plc	4,000,000	4.63%	8/6/2026	4,897,192	0.14%
Wellcome Trust Finance plc	3,085,000	4.63%	25/7/2036	4,873,813	0.14%
Vodafone Group plc	4,200,000	3.38%	8/8/2049	4,855,805	0.14%
BG Energy Capital plc	3,920,000	5.13%	1/12/2025	4,805,993	0.14%
High Speed Rail Finance 1 plc	3,500,000	4.38%	1/11/2038	4,706,450	0.13%
Lloyds Banking Group plc^	4,700,000	1.88%	15/1/2026	4,685,054	0.13%
Bank of Scotland plc	3,950,000	4.88%	20/12/2024	4,680,221	0.13%
Tesco Property Finance 4 plc	3,404,747	5.80%	13/10/2040	4,602,674	0.13%
M&G plc^	4,150,000	6.34%	19/12/2063	4,601,503	0.13%
BAT International Finance plc	4,050,000	4.00%	4/9/2026	4,524,012	0.13%
Westfield Stratford City Finance NO 2 plc	4,500,000	1.64%	4/8/2026	4,517,070	0.13%
Legal & General Finance plc	3,073,000	5.88%	11/12/2031	4,472,782	0.13%
Thames Water Utilities Finance plc	3,050,000	4.63%	4/6/2046	4,441,581	0.13%
Cadent Finance plc	3,996,000	2.63%	22/9/2038	4,439,572	0.13%
Royal Bank of Scotland Group plc^	4,200,000	2.88%	19/9/2026	4,360,332	0.12%
Heathrow Funding Ltd.	3,500,000	6.75%	3/12/2026	4,357,220	0.12%
THFC Funding No 2 plc	2,540,000	6.35%	8/7/2039	4,317,633	0.12%
SSE plc	2,800,000	8.38%	20/11/2028	4,260,552	0.12%
Severn Trent Utilities Finance plc	3,740,000	3.63%	16/1/2026	4,249,164	0.12%
Sanctuary Capital plc	2,335,000	6.70%	23/3/2039	4,227,981	0.12%
Annington Funding plc	3,700,000	3.69%	12/7/2034	4,227,953	0.12%
British Telecommunications plc	2,750,000	6.38%	23/6/2037	4,212,263	0.12%
HSBC Bank plc	3,413,000	5.38%	22/8/2033	4,200,686	0.12%
Yorkshire Building Society	3,773,000	3.50%	21/4/2026	4,195,048	0.12%
Broadgate Financing plc	3,500,000	5.00%	5/10/2031	4,194,161	0.12%
Heathrow Funding Ltd.	3,875,000	5.23%	15/2/2023	4,156,550	0.12%
Thames Water Utilities Finance plc	2,925,000	5.13%	28/9/2037	4,156,308	0.12%
GlaxoSmithKline Capital plc	4,000,000	1.25%	12/10/2028	4,038,280	0.11%
Annington Funding plc	3,800,000	2.65%	12/7/2025	4,033,472	0.11%
Legal & General Group plc^	4,100,000	3.75%	26/11/2049	4,017,852	0.11%
Imperial Brands Finance plc	3,350,000	4.88%	7/6/2032	4,007,431	0.11%
Vodafone Group plc	2,750,000	5.90%	26/11/2032	3,968,580	0.11%
Community Finance Co. 1 PLC	2,836,000	5.02%	31/7/2034	3,938,279	0.11%
BAE Systems plc	3,700,000	4.13%	8/6/2022	3,908,618	0.11%
Coventry Building Society	3,838,000	1.50%	23/1/2023	3,893,574	0.11%
Heathrow Funding Ltd.	3,445,000	7.13%	14/2/2024	3,873,827	0.11%
British Telecommunications plc	2,975,000	5.75%	7/12/2028	3,869,880	0.11%
HSBC Bank plc	3,275,000	4.75%	24/3/2046	3,862,993	0.11%
Tesco Property Finance 2 plc	2,859,464	6.05%	13/10/2039	3,830,201	0.11%
Aster Treasury plc	2,560,000	4.50%	18/12/2043	3,822,838	0.11%
Annington Funding plc	3,500,000	3.18%	12/7/2029	3,806,600	0.11%
Wellcome Trust Ltd.	1,975,000	4.00%	9/5/2059	3,796,254	0.11%



	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
SSE plc	3,760,000	0.00%	Perpetual	3,765,753	0.11%
GlaxoSmithKline Capital plc	3,200,000	3.38%	20/12/2027	3,764,404	0.11%
RL Finance Bonds NO 4 plc^	3,775,000	4.88%	7/10/2049	3,741,025	0.11%
Motability Operations Group plc	2,900,000	3.63%	10/3/2036	3,732,967	0.11%
HSBC Holdings plc	3,105,000	5.75%	20/12/2027	3,714,077	0.11%
Lloyds Bank plc	3,010,000	7.50%	15/4/2024	3,706,214	0.10%
HSBC Holdings plc^	3,500,000	3.00%	29/5/2030	3,701,457	0.10%
Unilever plc	3,500,000	1.50%	22/7/2026	3,696,307	0.10%
Rothsay Life plc	3,700,000	3.38%	12/7/2026	3,654,009	0.10%
HSBC Holdings plc	3,500,000	2.63%	16/8/2028	3,644,802	0.10%
Annington Funding plc	3,000,000	3.94%	12/7/2047	3,633,078	0.10%
BAT International Finance plc	2,700,000	6.00%	24/11/2034	3,622,444	0.10%
South Eastern Power Networks plc	2,600,000	5.63%	30/9/2030	3,594,126	0.10%
Thames Water Utilities Finance plc	1,700,000	7.74%	9/4/2058	3,591,014	0.10%
M&G plc^	3,476,000	5.56%	20/7/2055	3,583,826	0.10%
Motability Operations Group plc	3,200,000	2.38%	3/7/2039	3,582,595	0.10%
Artesian Finance II plc	2,300,000	6.00%	30/9/2033	3,564,200	0.10%
Standard Chartered plc	3,100,000	5.13%	6/6/2034	3,547,094	0.10%
Nationwide Building Society	3,187,000	3.00%	6/5/2026	3,540,151	0.10%
Santander UK Group Holdings plc^	3,400,000	2.92%	8/5/2026	3,536,830	0.10%
Reckitt Benckiser Treasury Services plc	3,400,000	1.75%	19/5/2032	3,536,673	0.10%
BP Capital Markets plc	3,500,000	1.18%	12/8/2023	3,535,000	0.10%
Santander UK Group Holdings plc	3,250,000	3.63%	14/1/2026	3,521,475	0.10%
Southern Gas Networks plc	3,300,000	2.50%	3/2/2025	3,509,121	0.10%
Centrica plc	2,984,000	4.38%	13/3/2029	3,500,546	0.10%
Tesco Property Finance 6 plc	2,654,824	5.41%	13/7/2044	3,488,209	0.10%
Tesco Corporate Treasury Services plc	3,300,000	2.50%	2/5/2025	3,481,975	0.10%
United Utilities Water Finance plc	3,300,000	2.00%	14/2/2025	3,470,506	0.10%
Northern Gas Networks Finance plc	2,449,000	4.88%	15/11/2035	3,464,904	0.10%
Phoenix Group Holdings plc	3,220,000	5.63%	28/4/2031	3,453,450	0.10%
Lloyds Bank Corporate Markets plc	3,400,000	1.75%	11/7/2024	3,444,554	0.10%
BP Capital Markets plc	3,300,000	2.03%	14/2/2025	3,433,901	0.10%
Southern Water Services Finance Ltd.	2,495,000	6.19%	31/3/2029	3,430,771	0.10%
Tesco Property Finance 1 plc	2,270,796	7.62%	13/7/2039	3,395,446	0.10%
Gatwick Funding Ltd.	2,892,000	6.13%	2/3/2026	3,394,861	0.10%
BAT Capital Corp.	3,300,000	2.13%	15/8/2025	3,388,282	0.10%
Centrica plc	2,750,000	4.25%	12/9/2044	3,387,835	0.10%
Yorkshire Water Finance plc	1,950,000	6.38%	19/8/2039	3,376,248	0.10%
RAC Bond Co. PLC	3,400,000	4.87%	6/5/2026	3,370,898	0.10%
Western Power Distribution South Wales plc	2,050,000	5.75%	23/3/2040	3,340,372	0.09%
Telereal Securitisation plc	2,658,978	6.16%	10/12/2031	3,330,611	0.09%
Eversholt Funding plc	2,550,000	6.70%	22/2/2035	3,304,825	0.09%
Tesco Property Finance 5 plc	2,449,976	5.66%	13/10/2041	3,290,843	0.09%
Karbon Homes Ltd.	2,440,000	3.38%	15/11/2047	3,275,798	0.09%
Sanctuary Capital plc	1,930,000	5.00%	26/4/2047	3,268,891	0.09%
Peabody Capital No 2 plc	2,600,000	3.25%	14/9/2048	3,249,198	0.09%
Southern Electric Power Distribution plc	2,300,000	4.63%	20/2/2037	3,214,590	0.09%
ABP Finance plc	2,700,000	6.25%	14/12/2026	3,212,055	0.09%
Legal & General Group plc^	2,900,000	5.38%	27/10/2045	3,199,413	0.09%
Sovereign Housing Capital plc	2,800,000	2.38%	4/11/2048	3,198,139	0.09%
Martlet Homes Ltd.	2,600,000	3.00%	9/5/2052	3,189,992	0.09%
Thames Water Utilities Finance plc	2,800,000	3.50%	25/2/2028	3,165,904	0.09%
Manchester Airport Group Funding plc	2,600,000	4.75%	31/3/2034	3,160,898	0.09%
BAT International Finance plc	2,600,000	7.25%	12/3/2024	3,147,851	0.09%
Motability Operations Group plc	3,000,000	1.75%	3/7/2029	3,135,420	0.09%
RMPA Services plc	2,283,653	5.34%	30/9/2038	3,129,196	0.09%
Aviva plc^	3,100,000	4.00%	3/6/2055	3,119,964	0.09%
CK Hutchison Group Telecom Finance SA	3,100,000	2.00%	17/10/2027	3,108,872	0.09%
Western Power Distribution West Midlands plc	2,800,000	3.88%	17/10/2024	3,105,088	0.09%
BPHA Finance plc	2,000,000	4.82%	11/4/2044	3,100,920	0.09%
Northumbrian Water Finance plc	2,111,000	5.63%	29/4/2033	3,100,485	0.09%
Northumbrian Water Finance plc	1,950,000	5.13%	23/1/2042	3,066,336	0.09%
University of Cambridge	1,900,000	2.35%	27/6/2078	3,061,922	0.09%
CRH Finance UK plc	2,600,000	4.13%	2/12/2029	3,058,303	0.09%
SP Manweb plc	2,450,000	4.88%	20/9/2027	3,038,740	0.09%
Nationwide Building Society	2,640,000	3.25%	20/1/2028	3,029,917	0.09%
Land Securities Capital Markets plc	2,608,000	2.75%	22/9/2057	3,026,240	0.09%



	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
AA Bond Co., Ltd.	3,000,000	6.27%	31/7/2025	3,012,174	0.09%
Aviva plc^	2,675,000	5.13%	4/6/2050	3,005,432	0.09%
Imperial Brands Finance plc	2,500,000	5.50%	28/9/2026	2,992,325	0.08%
Tesco Corporate Treasury Services plc	2,800,000	2.75%	27/4/2030	2,972,642	0.08%
Legal & General Group plc^	2,720,000	5.13%	14/11/2048	2,966,059	0.08%
Phoenix Group Holdings plc	2,580,000	6.63%	18/12/2025	2,965,246	0.08%
Southern Electric Power Distribution plc	2,070,000	5.50%	7/6/2032	2,946,020	0.08%
Electricity North West Ltd.	2,100,000	8.88%	25/3/2026	2,944,771	0.08%
British Telecommunications plc	2,650,000	3.13%	21/11/2031	2,921,471	0.08%
Peabody Capital No 2 plc	1,800,000	4.63%	12/12/2053	2,907,468	0.08%
Experian Finance plc	2,500,000	3.25%	7/4/2032	2,891,265	0.08%
Circle Anglia Social Housing plc	1,800,000	5.20%	2/3/2044	2,880,972	0.08%
Legal & General Group plc^	2,550,000	5.50%	27/6/2064	2,876,772	0.08%
Southern Gas Networks plc	2,400,000	3.10%	15/9/2036	2,873,225	0.08%
Severn Trent Utilities Finance plc	2,500,000	2.75%	5/12/2031	2,867,937	0.08%
UNITE USAF II plc	2,765,000	3.37%	30/6/2023	2,866,941	0.08%
Meadowhall Finance plc	2,356,752	4.99%	12/1/2032	2,862,412	0.08%
Prudential plc	2,225,000	6.13%	19/12/2031	2,854,902	0.08%
Motability Operations Group plc	2,575,000	2.38%	14/3/2032	2,853,867	0.08%
CTRL Section 1 Finance plc	2,065,958	5.23%	2/5/2035	2,843,718	0.08%
Orbit Capital plc	2,300,000	3.38%	14/6/2048	2,840,560	0.08%
Co.-Operative Bank plc	2,705,000	4.75%	11/11/2021	2,827,445	0.08%
Gatwick Funding Ltd.	2,450,000	4.63%	27/3/2034	2,825,585	0.08%
Circle Anglia Social Housing plc	1,542,000	7.25%	12/11/2038	2,817,953	0.08%
University of Manchester	1,550,000	4.25%	4/7/2053	2,786,125	0.08%
Land Securities Capital Markets plc	2,600,000	2.40%	8/2/2029	2,772,006	0.08%
Severn Trent Utilities Finance plc	1,950,000	6.25%	7/6/2029	2,760,538	0.08%
Land Securities Capital Markets plc	2,500,000	2.63%	22/9/2037	2,756,120	0.08%
Lloyds Bank plc	2,300,000	9.63%	6/4/2023	2,752,024	0.08%
Royal Bank of Scotland Group plc^	2,600,000	3.13%	28/3/2027	2,727,395	0.08%
Friends Life Holdings plc	2,450,000	8.25%	21/4/2022	2,723,126	0.08%
Southern Water Services Finance Ltd.	2,179,000	6.64%	31/3/2026	2,721,751	0.08%
Pension Insurance Corp. plc	2,600,000	4.63%	7/5/2031	2,702,440	0.08%
BAT International Finance plc	3,300,000	2.25%	9/9/2052	2,690,173	0.08%
Nats En Route plc	2,357,325	5.25%	31/3/2026	2,684,353	0.08%
Western Power Distribution East Midlands plc	2,410,000	5.25%	17/1/2023	2,666,511	0.08%
Wales & West Utilities Finance plc	2,200,000	3.00%	3/8/2038	2,651,424	0.08%
Yorkshire Water Finance plc	2,300,000	2.75%	18/4/2041	2,648,767	0.07%
Scottish Hydro Electric Transmission plc	2,472,000	2.25%	27/9/2035	2,648,659	0.07%
Gatwick Funding Ltd.	2,700,000	3.25%	26/2/2048	2,642,949	0.07%
AA Bond Co., Ltd.	2,700,000	4.88%	31/7/2024	2,627,316	0.07%
Clarion Funding plc	2,400,000	2.63%	18/1/2029	2,622,577	0.07%
Virgin Money UK plc^	2,600,000	4.00%	3/9/2027	2,621,471	0.07%
Notting Hill Genesis	1,750,000	5.25%	7/7/2042	2,598,893	0.07%
London Power Networks plc	2,363,000	2.63%	1/3/2029	2,584,135	0.07%
Thames Water Utilities Finance plc	2,285,000	4.00%	19/6/2025	2,567,916	0.07%
DWR Cymru Financing UK plc	1,895,000	6.02%	31/3/2028	2,567,244	0.07%
Scottish Widows Ltd.	2,350,000	5.50%	16/6/2023	2,546,053	0.07%
Aviva plc^	2,160,000	6.13%	14/11/2036	2,545,551	0.07%
BUPA Finance plc	2,400,000	5.00%	25/4/2023	2,540,012	0.07%
BUPA Finance plc	2,480,000	2.00%	5/4/2024	2,536,881	0.07%
Canary Wharf Finance II plc	1,760,000	5.95%	22/1/2035	2,531,971	0.07%
Hastings Group Finance plc	2,471,000	3.00%	24/5/2025	2,528,574	0.07%
Wessex Water Services Finance plc	2,500,000	1.50%	17/9/2029	2,528,545	0.07%
Barclays plc^	2,500,000	3.75%	22/11/2030	2,524,270	0.07%
Clarion Funding plc	2,041,000	3.13%	19/4/2048	2,522,877	0.07%
Derby Healthcare plc	1,756,446	5.56%	30/6/2041	2,517,619	0.07%
London & Quadrant Housing Trust	1,650,000	5.50%	27/1/2040	2,506,284	0.07%
Accent Capital plc	2,100,000	2.63%	18/7/2049	2,495,682	0.07%
CPUK Finance Ltd.	2,500,000	3.69%	28/8/2028	2,487,850	0.07%
Yorkshire Water Services Finance Ltd.	1,550,000	5.50%	28/5/2037	2,480,487	0.07%
Great Rolling Stock Co. PLC/The	1,962,250	6.50%	5/4/2031	2,463,854	0.07%
Notting Hill Genesis	2,107,000	3.25%	12/10/2048	2,459,290	0.07%
3i Group plc	1,900,000	5.75%	3/12/2032	2,457,919	0.07%
Western Power Distribution West Midlands plc	2,000,000	6.00%	9/5/2025	2,447,072	0.07%
Coventry Building Society	2,200,000	5.88%	28/9/2022	2,446,365	0.07%
Imperial Brands Finance plc	2,000,000	8.13%	15/3/2024	2,445,716	0.07%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
University of Cambridge	1,400,000	3.75%	17/10/2052	2,434,204	0.07%
Diageo Finance plc	2,300,000	1.75%	12/10/2026	2,407,907	0.07%
3i Group plc	2,300,000	3.75%	5/6/2040	2,403,712	0.07%
Great Places Housing Group Ltd.	1,635,000	4.75%	22/10/2042	2,385,799	0.07%
Wheatley Group Capital plc	1,700,000	4.38%	28/11/2044	2,379,385	0.07%
Skipton Building Society	2,345,000	1.75%	30/6/2022	2,378,693	0.07%
Compass Group plc	2,300,000	2.00%	5/9/2025	2,373,959	0.07%
Affinity Sutton Capital Markets plc	1,450,000	5.98%	17/9/2038	2,362,064	0.07%
Southern Water Services Finance Ltd.	1,300,000	5.13%	30/9/2056	2,359,368	0.07%
Together Housing Finance plc	1,580,000	4.50%	17/12/2042	2,340,707	0.07%
Southern Water Services Finance Ltd.	2,300,000	2.38%	28/5/2028	2,334,940	0.07%
Virgin Money UK plc^	2,300,000	4.00%	25/9/2026	2,332,970	0.07%
SP Distribution plc	1,850,000	5.88%	17/7/2026	2,332,561	0.07%
CPUK Finance Ltd.	2,078,000	7.24%	28/2/2024	2,329,350	0.07%
Pearson Funding plc	2,200,000	3.75%	4/6/2030	2,323,896	0.07%
3i Group plc	2,052,000	6.88%	9/3/2023	2,323,582	0.07%
National Grid Electricity Transmission plc	2,200,000	2.00%	16/9/2038	2,322,152	0.07%
Rothsay Life plc^	2,200,000	5.50%	17/9/2029	2,321,317	0.07%
Santander UK plc	1,950,000	3.88%	15/10/2029	2,315,925	0.07%
Society of Lloyd's	2,200,000	4.75%	30/10/2024	2,305,657	0.07%
Great Rolling Stock Co. PLC/The	1,820,217	6.88%	27/7/2035	2,305,359	0.07%
Delamare Finance plc	2,001,332	5.55%	19/2/2029	2,300,433	0.07%
BAT International Finance plc	1,700,000	5.75%	5/7/2040	2,298,186	0.07%
London & Quadrant Housing Trust	1,900,000	3.13%	28/2/2053	2,286,194	0.06%
Manchester Airport Group Funding plc	2,150,000	4.13%	2/4/2024	2,285,310	0.06%
Cardiff University	1,600,000	3.00%	7/12/2055	2,277,162	0.06%
London & Quadrant Housing Trust	1,450,000	5.49%	15/6/2042	2,261,550	0.06%
Legal & General Group plc^	2,196,000	4.50%	1/11/2050	2,257,728	0.06%
RSA Insurance Group plc^	2,050,000	5.13%	10/10/2045	2,255,422	0.06%
Diageo Finance plc	2,000,000	2.88%	27/3/2029	2,255,040	0.06%
White City Property Finance plc	1,724,596	5.12%	17/4/2035	2,249,231	0.06%
University of Liverpool	1,400,000	3.38%	25/6/2055	2,247,944	0.06%
Severn Trent Utilities Finance plc	1,450,000	4.88%	24/1/2042	2,243,449	0.06%
London & Quadrant Housing Trust	2,100,000	2.63%	28/2/2028	2,237,413	0.06%
Motability Operations Group plc	1,850,000	4.38%	8/2/2027	2,236,629	0.06%
Affinity Water Finance plc	1,757,000	5.88%	13/7/2026	2,225,042	0.06%
Segro plc	2,100,000	2.38%	11/10/2029	2,220,225	0.06%
United Utilities Water Ltd.	1,678,000	5.63%	20/12/2027	2,217,719	0.06%
Yorkshire Building Society^	2,153,000	3.38%	13/9/2028	2,214,464	0.06%
SP Transmission plc	2,100,000	2.00%	13/11/2031	2,203,231	0.06%
National Grid Electricity Transmission plc	1,850,000	4.00%	8/6/2027	2,196,035	0.06%
AstraZeneca plc	1,500,000	5.75%	13/11/2031	2,195,307	0.06%
Sky Ltd.	1,650,000	6.00%	21/5/2027	2,191,649	0.06%
Stagecoach Group plc	2,200,000	4.00%	29/9/2025	2,189,862	0.06%
Notting Hill Genesis	1,835,000	3.75%	20/12/2032	2,168,919	0.06%
Moat Homes Finance plc	1,500,000	5.00%	23/9/2041	2,168,753	0.06%
Wales & West Utilities Finance plc	1,550,000	5.75%	29/3/2030	2,166,721	0.06%
Notting Hill Genesis	2,000,000	2.88%	31/1/2029	2,166,304	0.06%
Thames Water Utilities Finance plc	1,675,000	4.38%	3/7/2034	2,149,347	0.06%
University of Leeds	1,500,000	3.13%	19/12/2050	2,133,093	0.06%
Channel Link Enterprises Finance plc	1,765,000	3.85%	30/6/2050	2,126,025	0.06%
BAT International Finance plc	2,110,000	1.75%	5/7/2021	2,124,795	0.06%
Home Group Ltd.	1,800,000	3.13%	27/3/2043	2,123,039	0.06%
Guinness Partnership Ltd.	2,000,000	2.00%	22/4/2055	2,119,611	0.06%
United Utilities Water Ltd.	1,450,000	5.00%	28/2/2035	2,113,880	0.06%
Wessex Water Services Finance plc	1,408,000	5.75%	14/10/2033	2,113,381	0.06%
Western Power Distribution plc	2,000,000	3.63%	6/11/2023	2,108,584	0.06%
Segro plc	1,900,000	2.88%	11/10/2037	2,104,991	0.06%
Orbit Capital plc	1,700,000	3.50%	24/3/2045	2,102,444	0.06%
Eastern Power Networks plc	1,794,000	5.75%	8/3/2024	2,102,213	0.06%
National Grid Electricity Transmission plc	2,000,000	2.00%	17/4/2040	2,098,996	0.06%
Northern Gas Networks Finance plc	1,700,000	4.88%	30/6/2027	2,093,628	0.06%
National Express Group plc	2,100,000	2.50%	11/11/2023	2,089,361	0.06%
Catalyst Housing Ltd.	1,700,000	3.13%	31/10/2047	2,087,208	0.06%
Quadgas Finance plc	2,000,000	3.38%	17/9/2029	2,086,393	0.06%
M&G plc^	1,900,000	6.25%	20/10/2068	2,082,989	0.06%
Whitbread Group plc	2,100,000	3.38%	16/10/2025	2,080,781	0.06%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Citizen Treasury plc	1,600,000	3.25%	20/10/2048	2,077,363	0.06%
HSBC Bank plc	1,840,000	6.50%	7/7/2023	2,075,336	0.06%
Swan Housing Capital plc	1,763,000	3.63%	5/3/2048	2,066,959	0.06%
Channel Link Enterprises Finance plc^	2,000,000	3.04%	30/6/2050	2,061,963	0.06%
Wessex Water Services Finance plc	1,592,000	5.38%	10/3/2028	2,061,194	0.06%
Riverside Finance plc	1,500,000	3.88%	5/12/2044	2,057,316	0.06%
Sanctuary Capital plc	1,800,000	2.38%	14/4/2050	2,053,778	0.06%
Porterbrook Rail Finance Ltd.	1,620,000	7.13%	20/10/2026	2,049,945	0.06%
Notting Hill Genesis	1,400,000	4.38%	20/2/2054	2,039,999	0.06%
Kennedy Wilson Europe Real Estate Ltd.	2,100,000	3.95%	30/6/2022	2,035,702	0.06%
THFC Funding No 1 plc	1,400,000	5.13%	21/12/2035	2,033,772	0.06%
Southern Housing Group Ltd.	1,600,000	3.50%	19/10/2047	2,024,746	0.06%
Haven Funding plc	1,259,601	8.13%	30/9/2037	2,023,682	0.06%
Cadent Finance plc	1,700,000	3.13%	21/3/2040	2,023,126	0.06%
Libra Longhurst Group Treasury plc	1,399,000	5.13%	2/8/2038	2,017,650	0.06%
Standard Chartered plc	1,501,000	4.38%	18/1/2038	2,016,843	0.06%
Anglian Water Services Financing plc	1,441,000	6.63%	15/1/2029	2,014,345	0.06%
Gatwick Funding Ltd.	1,555,000	5.75%	23/1/2037	2,012,182	0.06%
Experian Finance plc	1,950,000	3.50%	15/10/2021	2,001,039	0.06%
Liverpool Victoria Friendly Society Ltd.^	1,850,000	6.50%	22/5/2043	1,997,345	0.06%
Arqiva Financing plc	1,750,035	4.88%	31/12/2032	1,987,380	0.06%
Rolls-Royce plc	2,100,000	3.38%	18/6/2026	1,987,109	0.06%
Experian Finance plc	1,900,000	2.13%	27/9/2024	1,986,670	0.06%
BUPA Finance plc	2,000,000	1.75%	14/6/2027	1,985,385	0.06%
Linde Finance BV	1,730,000	5.88%	24/4/2023	1,982,410	0.06%
WHG Treasury plc	1,410,000	4.25%	6/10/2045	1,980,111	0.06%
Hiscox Ltd.	1,975,000	2.00%	14/12/2022	1,976,904	0.06%
Wm Morrison Supermarkets plc	1,600,000	4.75%	4/7/2029	1,975,469	0.06%
Affinity Sutton Capital Markets plc	1,400,000	4.25%	8/10/2042	1,974,395	0.06%
Telereal Secured Finance plc	1,807,032	4.01%	10/12/2031	1,972,416	0.06%
Greene King Finance plc	1,800,000	5.11%	15/3/2034	1,971,881	0.06%
Scotland Gas Networks plc	1,400,000	4.88%	21/12/2034	1,970,024	0.06%
University of Southampton	1,600,000	2.25%	11/4/2057	1,965,008	0.06%
GB Social Housing plc	1,400,000	5.19%	12/2/2038	1,964,606	0.06%
AA Bond Co., Ltd.	2,100,000	2.75%	31/7/2023	1,959,934	0.06%
Morhomes plc	1,700,000	3.40%	19/2/2038	1,956,431	0.06%
Gatwick Funding Ltd.	2,000,000	3.13%	28/9/2039	1,955,260	0.06%
Western Power Distribution South West plc	1,200,000	5.75%	23/3/2040	1,954,397	0.06%
Land Securities Capital Markets plc	1,900,000	1.97%	8/2/2024	1,946,159	0.06%
Bromford Housing Group Ltd.	1,500,000	3.13%	3/5/2048	1,933,506	0.05%
Manchester Airport Group Funding plc	2,000,000	2.88%	30/9/2044	1,926,564	0.05%
Southern Gas Networks plc	1,100,000	6.38%	15/5/2040	1,925,191	0.05%
Cadent Finance plc	1,800,000	2.25%	10/10/2035	1,919,732	0.05%
AA Bond Co., Ltd.	1,965,000	2.88%	31/1/2022	1,903,908	0.05%
Places For People Treasury plc	1,800,000	2.88%	17/8/2026	1,903,363	0.05%
Southern Water Services Finance Ltd.	1,200,000	4.50%	31/3/2052	1,899,882	0.05%
Wm Morrison Supermarkets plc	1,800,000	2.50%	1/10/2031	1,890,769	0.05%
Grainger plc	1,800,000	3.38%	24/4/2028	1,890,084	0.05%
Eversholt Funding plc	1,750,000	3.53%	7/8/2042	1,881,051	0.05%
Sky Ltd.	1,500,000	4.00%	26/11/2029	1,870,470	0.05%
Severn Trent Utilities Finance plc	1,800,000	2.00%	2/6/2040	1,870,294	0.05%
BP Capital Markets plc	1,800,000	1.83%	8/9/2025	1,867,540	0.05%
Yorkshire Building Society^	1,792,000	3.00%	18/4/2025	1,863,544	0.05%
Optivo Finance plc	1,500,000	3.28%	22/3/2048	1,861,948	0.05%
Investec plc	1,800,000	4.50%	5/5/2022	1,858,748	0.05%
BAT International Finance plc	1,600,000	4.00%	23/11/2055	1,857,922	0.05%
Motability Operations Group plc	1,600,000	3.75%	16/7/2026	1,856,454	0.05%
Incommunities Treasury plc	1,400,000	3.25%	21/3/2049	1,855,412	0.05%
National Grid Electricity Transmission plc	1,600,000	2.75%	6/2/2035	1,854,832	0.05%
Assura Financing plc	1,700,000	3.00%	19/7/2028	1,844,919	0.05%
Anglian Water Services Financing plc	1,800,000	1.63%	10/8/2025	1,839,164	0.05%
Principality Building Society	1,800,000	2.38%	23/11/2023	1,837,494	0.05%
WPP Finance 2013	2,100,000	2.88%	14/9/2046	1,832,355	0.05%
HBOS Sterling Finance Jersey LP^	1,200,000	7.88%	Perpetual	1,825,500	0.05%
Equity Release Funding No 3 plc^	1,454,000	5.05%	26/4/2033	1,823,415	0.05%
DWR Cymru Financing UK plc	1,600,000	2.50%	31/3/2036	1,819,543	0.05%
Pension Insurance Corp. plc	1,600,000	5.63%	20/9/2030	1,818,096	0.05%
Liberty Living Finance plc	1,800,000	2.63%	28/11/2024	1,816,981	0.05%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Metropolitan Funding plc	1,400,000	4.13%	5/4/2048	1,816,445	0.05%
Longstone Finance plc	1,500,000	4.90%	19/4/2031	1,813,515	0.05%
BP Capital Markets plc	1,700,000	2.27%	3/7/2026	1,811,656	0.05%
Yorkshire Water Finance plc	1,550,000	3.63%	1/8/2029	1,805,968	0.05%
Global Switch Holdings Ltd.	1,700,000	4.38%	13/12/2022	1,798,430	0.05%
Heathrow Funding Ltd.	1,800,000	2.75%	9/8/2049	1,790,928	0.05%
Blend Funding plc	1,400,000	3.46%	21/9/2047	1,787,962	0.05%
Scotland Gas Networks plc	1,600,000	3.25%	8/3/2027	1,786,128	0.05%
Western Power Distribution South West plc	1,392,000	5.88%	25/3/2027	1,784,836	0.05%
London & Quadrant Housing Trust	1,350,000	4.63%	5/12/2033	1,781,136	0.05%
Saxon Weald Capital plc	1,250,000	5.38%	6/6/2042	1,769,332	0.05%
HSBC Holdings plc	1,500,000	6.50%	20/5/2024	1,768,149	0.05%
EMH Treasury plc	1,200,000	4.50%	29/1/2044	1,767,850	0.05%
Northern Powergrid Yorkshire plc	1,600,000	2.25%	9/10/2059	1,767,545	0.05%
RAC Bond Co. PLC	1,726,000	4.57%	6/5/2023	1,759,171	0.05%
Trafford Centre Finance Ltd.	1,322,615	6.50%	28/7/2033	1,752,796	0.05%
Paragon Treasury plc	1,397,000	3.63%	21/1/2047	1,752,587	0.05%
Direct Line Insurance Group plc^	1,546,000	9.25%	27/4/2042	1,749,933	0.05%
Wrekin Housing Group Ltd.	1,500,000	2.50%	22/10/2048	1,748,254	0.05%
InterContinental Hotels Group plc	1,700,000	3.75%	14/8/2025	1,745,657	0.05%
Anglian Water Services Financing plc	1,450,000	4.50%	5/10/2027	1,739,747	0.05%
Tritax Big Box plc	1,650,000	2.63%	14/12/2026	1,737,071	0.05%
Peabody Capital plc	1,100,000	5.25%	17/3/2043	1,732,905	0.05%
UNITE USAF II plc	1,600,000	3.92%	30/6/2025	1,731,883	0.05%
Sovereign Housing Capital plc	1,100,000	4.77%	1/6/2043	1,730,441	0.05%
Eastern Power Networks plc	1,650,000	4.75%	30/9/2021	1,729,451	0.05%
Investec Bank plc^	1,800,000	4.25%	24/7/2028	1,729,310	0.05%
Western Power Distribution plc	1,600,000	3.50%	16/10/2026	1,728,591	0.05%
British Land Co. PLC	1,700,000	2.38%	14/9/2029	1,726,472	0.05%
London Power Networks plc	1,550,000	5.13%	31/3/2023	1,724,666	0.05%
Unilever plc	1,700,000	1.13%	3/2/2022	1,723,307	0.05%
Aviva plc^	1,600,000	4.38%	12/9/2049	1,719,626	0.05%
Penarian Housing Finance plc	1,480,000	3.21%	7/6/2052	1,719,360	0.05%
SSE plc	1,050,000	6.25%	27/8/2038	1,717,017	0.05%
Pension Insurance Corp. plc	1,500,000	6.50%	3/7/2024	1,713,900	0.05%
DWR Cymru Financing UK plc	1,700,000	1.38%	31/3/2033	1,703,196	0.05%
Society of Lloyd's^	1,650,000	4.88%	7/2/2047	1,697,792	0.05%
ENW Finance plc	1,610,000	6.13%	21/7/2021	1,697,449	0.05%
United Utilities Water Finance plc	1,500,000	2.63%	12/2/2031	1,695,245	0.05%
Land Securities Capital Markets plc	1,600,000	2.38%	29/3/2027	1,694,304	0.05%
Integrated Accommodation Services plc	1,363,275	6.48%	31/3/2029	1,690,811	0.05%
Lendlease Europe Finance plc	1,616,000	6.13%	12/10/2021	1,687,996	0.05%
TC Dudgeon Ofto plc	1,449,818	3.16%	12/11/2038	1,684,229	0.05%
Liberty Living Finance plc	1,700,000	3.38%	28/11/2029	1,683,545	0.05%
Northumbrian Water Finance plc	1,562,000	2.38%	5/10/2027	1,682,902	0.05%
Virgin Money UK plc^	1,692,000	3.38%	24/4/2026	1,666,400	0.05%
London & Quadrant Housing Trust	1,600,000	2.25%	20/7/2029	1,666,224	0.05%
Fidelity International Ltd.	1,400,000	7.13%	13/2/2024	1,660,145	0.05%
Places for People Homes Ltd.	1,480,000	3.63%	22/11/2028	1,654,525	0.05%
Pension Insurance Corp. plc	1,300,000	8.00%	23/11/2026	1,654,250	0.05%
A2Dominion Housing Group Ltd.	1,500,000	3.50%	15/11/2028	1,649,853	0.05%
Genfinance II plc	1,045,000	6.06%	21/12/2039	1,647,392	0.05%
RI Finance Bonds No 3 plc	1,400,000	6.13%	13/11/2028	1,647,170	0.05%
Hammerson plc	1,850,000	3.50%	27/10/2025	1,642,338	0.05%
Yorkshire Power Finance Ltd.	1,150,000	7.25%	4/8/2028	1,640,265	0.05%
Greater Gabbard OFTO plc	1,379,190	4.14%	29/11/2032	1,631,474	0.05%
Prudential plc	1,224,000	5.88%	11/5/2029	1,621,751	0.05%
Yorkshire Housing Finance plc	1,200,000	4.13%	31/10/2044	1,620,062	0.05%
Anglian Water Services Financing plc	1,125,000	6.29%	30/7/2030	1,617,883	0.05%
Next Group plc	1,600,000	3.00%	26/8/2025	1,597,949	0.05%
Hyde Housing Association Ltd.	1,050,000	5.13%	23/7/2040	1,596,273	0.05%
Housing & Care 21	1,300,000	3.29%	8/11/2049	1,589,638	0.04%
Telereal Securitisation plc	1,301,395	5.95%	10/12/2031	1,586,267	0.04%
Futures Treasury plc	1,200,000	3.38%	8/2/2044	1,585,056	0.04%
Harbour Funding plc	1,124,000	5.28%	31/3/2034	1,576,871	0.04%
Vodafone Group plc	1,275,000	5.63%	4/12/2025	1,575,344	0.04%
Affinity Water Finance plc	1,150,000	4.50%	31/3/2036	1,572,867	0.04%
Admiral Group plc	1,400,000	5.50%	25/7/2024	1,572,043	0.04%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Broadgate Financing plc	1,150,000	4.82%	5/7/2033	1,555,177	0.04%
Gatwick Funding Ltd.	1,700,000	2.88%	5/7/2049	1,554,191	0.04%
Southern Gas Networks plc	1,200,000	4.88%	21/3/2029	1,552,726	0.04%
Next Group plc	1,500,000	5.38%	26/10/2021	1,551,453	0.04%
Compass Group plc	1,500,000	2.00%	3/7/2029	1,551,366	0.04%
Hastoe Capital plc	1,000,000	5.60%	27/3/2042	1,549,330	0.04%
Southern Water Services Finance Ltd.	1,500,000	3.00%	28/5/2037	1,543,903	0.04%
Northumbrian Water Finance plc	1,500,000	1.63%	11/10/2026	1,541,781	0.04%
United Utilities Water Finance plc	1,500,000	1.88%	3/6/2042	1,540,856	0.04%
Sunderland SHG Finance plc	1,063,000	6.38%	31/3/2042	1,539,957	0.04%
Gwynt y Mor OFTO plc	1,402,556	2.78%	17/2/2034	1,539,866	0.04%
Severn Trent Utilities Finance plc	1,300,000	6.13%	26/2/2024	1,538,683	0.04%
National Grid Electricity Transmission plc	1,500,000	1.38%	16/9/2026	1,538,159	0.04%
Direct Line Insurance Group plc	1,495,000	4.00%	5/6/2032	1,535,670	0.04%
Thames Water Utilities Finance plc	1,500,000	2.38%	22/4/2040	1,535,279	0.04%
Segro plc	1,050,000	5.75%	20/6/2035	1,531,339	0.04%
British Telecommunications plc	1,300,000	3.63%	21/11/2047	1,527,027	0.04%
United Utilities Water Ltd.	1,400,000	5.75%	25/3/2022	1,519,987	0.04%
Babcock International Group plc	1,600,000	1.88%	5/10/2026	1,516,096	0.04%
NewRiver plc	1,700,000	3.50%	7/3/2028	1,511,147	0.04%
SSE plc^	1,500,000	3.63%	16/9/2077	1,503,750	0.04%
Porterbrook Rail Finance Ltd.	1,300,000	4.63%	4/4/2029	1,477,190	0.04%
Anglian Water Services Financing plc	1,250,000	6.88%	21/8/2023	1,475,230	0.04%
HSBC Bank plc	1,065,000	6.25%	30/1/2041	1,470,311	0.04%
National Westminster Bank plc	1,400,000	6.50%	7/9/2021	1,468,880	0.04%
Santander UK plc^	1,300,000	7.04%	Perpetual	1,467,302	0.04%
Scottish Power UK plc	1,250,000	6.75%	29/5/2023	1,460,251	0.04%
London & Quadrant Housing Trust	1,300,000	2.75%	20/7/2057	1,448,169	0.04%
Guinness Partnership Ltd.	1,000,000	4.00%	24/10/2044	1,442,919	0.04%
Coventry Building Society	1,400,000	1.88%	24/10/2023	1,442,910	0.04%
UNITE Group plc	1,400,000	3.50%	15/10/2028	1,440,075	0.04%
Bunzl Finance plc	1,400,000	2.25%	11/6/2025	1,438,060	0.04%
Nationwide Building Society	1,400,000	2.25%	29/4/2022	1,436,756	0.04%
Northern Powergrid Yorkshire plc	996,000	5.13%	4/5/2035	1,433,354	0.04%
Lloyds Bank plc	1,400,000	1.75%	31/3/2022	1,432,225	0.04%
Thames Water Utilities Finance plc	1,400,000	1.88%	24/1/2024	1,426,810	0.04%
InterContinental Hotels Group plc	1,500,000	2.13%	24/8/2026	1,421,454	0.04%
Informa plc	1,400,000	3.13%	5/7/2026	1,418,686	0.04%
Barclays Bank plc	1,200,000	5.75%	14/9/2026	1,396,046	0.04%
United Utilities Water Finance plc	1,300,000	2.00%	3/7/2033	1,391,285	0.04%
London & Quadrant Housing Trust	1,300,000	2.63%	5/5/2026	1,375,677	0.04%
Northern Powergrid Holdings Co.	1,180,000	7.25%	15/12/2022	1,365,755	0.04%
RSL Finance No 1 plc	931,029	6.63%	31/3/2038	1,362,062	0.04%
Tesco Personal Finance Group plc	1,300,000	3.50%	25/7/2025	1,357,752	0.04%
Nationwide Building Society	1,350,000	1.00%	24/1/2023	1,353,996	0.04%
WPP Finance SA	1,300,000	3.75%	19/5/2032	1,351,800	0.04%
Wessex Water Services Finance plc	1,300,000	4.00%	24/9/2021	1,349,192	0.04%
Phoenix Group Holdings plc	1,300,000	4.13%	20/7/2022	1,340,989	0.04%
Eastern Power Networks plc	1,300,000	1.88%	1/6/2035	1,338,818	0.04%
South Eastern Power Networks plc	887,000	6.38%	12/11/2031	1,337,429	0.04%
Close Brothers Group plc	1,300,000	2.75%	26/4/2023	1,333,527	0.04%
SSE plc	1,200,000	5.88%	22/9/2022	1,330,274	0.04%
Wm Morrison Supermarkets plc	1,185,000	3.50%	27/7/2026	1,326,580	0.04%
Eastern Power Networks plc	800,000	6.25%	12/11/2036	1,315,540	0.04%
Bazalgette Finance plc	1,200,000	2.38%	29/11/2027	1,285,814	0.04%
Next Group plc	1,200,000	4.38%	2/10/2026	1,270,954	0.04%
Hammerson plc	1,288,000	6.00%	23/2/2026	1,264,405	0.04%
Hiscox Ltd.^	1,200,000	6.13%	24/11/2045	1,252,500	0.04%
Yorkshire Water Finance plc^	1,200,000	3.75%	22/3/2046	1,235,181	0.03%
Wales & West Utilities Finance plc	1,200,000	1.88%	28/5/2041	1,228,055	0.03%
Northumbrian Water Finance plc	1,068,000	6.88%	6/2/2023	1,226,897	0.03%
RSA Insurance Group plc	1,200,000	1.63%	28/8/2024	1,209,633	0.03%
M&G plc^	1,200,000	3.88%	20/7/2049	1,196,052	0.03%
Next Group plc	1,200,000	3.63%	18/5/2028	1,195,915	0.03%
Firstgroup plc	1,100,000	6.88%	18/9/2024	1,190,221	0.03%
Thames Water Utilities Finance plc	1,100,000	2.63%	24/1/2032	1,183,971	0.03%
Wm Morrison Supermarkets plc	1,052,000	4.63%	8/12/2023	1,178,867	0.03%
London Power Networks plc	900,000	6.13%	7/6/2027	1,177,866	0.03%



	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Wods Transmission plc	1,001,996	3.45%	24/8/2034	1,161,542	0.03%
Student Finance plc	1,150,000	2.67%	30/9/2024	1,160,697	0.03%
Anglian Water Services Financing plc	1,050,000	4.50%	22/2/2026	1,148,177	0.03%
National Express Group plc	1,200,000	2.38%	20/11/2028	1,146,511	0.03%
Centrica plc	1,050,000	6.38%	10/3/2022	1,137,895	0.03%
Gatwick Funding Ltd.	1,300,000	2.63%	7/10/2046	1,135,105	0.03%
Manchester Airport Group Funding plc	1,150,000	2.88%	31/3/2039	1,131,600	0.03%
Virgin Money UK plc^	1,150,000	3.13%	22/6/2025	1,126,610	0.03%
Hammerson plc	1,100,000	7.25%	21/4/2028	1,125,304	0.03%
Anglian Water Services Financing plc	1,000,000	2.75%	26/10/2029	1,110,734	0.03%
DS Smith plc	1,100,000	2.88%	26/7/2029	1,102,251	0.03%
Anglian Water Services Financing plc	1,100,000	2.63%	15/6/2027	1,093,173	0.03%
LiveWest Treasury plc	1,000,000	2.25%	10/10/2043	1,079,742	0.03%
Libra Longhurst Group Treasury NO 2 plc	900,000	3.25%	15/5/2043	1,071,668	0.03%
Northern Powergrid Northeast plc	1,050,000	1.88%	16/6/2062	1,071,410	0.03%
United Utilities Water Ltd.	1,000,000	2.00%	3/7/2033	1,070,219	0.03%
Longstone Finance plc	907,752	4.79%	19/4/2030	1,062,027	0.03%
Close Brothers Finance plc	1,000,000	2.75%	19/10/2026	1,048,423	0.03%
Myriad Capital plc	700,000	4.75%	20/12/2043	1,048,028	0.03%
Western Power Distribution East Midlands plc	1,000,000	1.75%	9/9/2031	1,018,258	0.03%
Severn Trent Utilities Finance plc	1,000,000	1.63%	4/12/2022	1,017,422	0.03%
Yorkshire Water Finance plc	1,000,000	1.75%	26/11/2026	1,012,000	0.03%
DWR Cymru Financing UK plc	1,000,000	1.63%	31/3/2026	1,003,679	0.03%
Grainger plc	1,000,000	3.00%	3/7/2030	1,003,451	0.03%
Quilter plc^	1,000,000	4.48%	28/2/2028	998,750	0.03%
CPUK Finance Ltd.	1,000,000	3.59%	28/8/2025	998,609	0.03%
Motability Operations Group plc	700,000	5.63%	29/11/2030	996,208	0.03%
Tritax Big Box plc	925,000	3.13%	14/12/2031	987,273	0.03%
TP ICAP plc	900,000	5.25%	26/1/2024	965,362	0.03%
InterContinental Hotels Group plc	935,000	3.88%	28/11/2022	951,113	0.03%
Unilever plc	900,000	1.38%	15/9/2024	937,269	0.03%
Greene King Finance plc	907,769	4.06%	15/3/2035	933,786	0.03%
Greene King Finance plc	849,225	5.32%	15/9/2031	931,902	0.03%
Equity Release Funding No 2 plc	766,484	5.88%	26/5/2032	930,873	0.03%
Motability Operations Group plc	850,000	5.38%	28/6/2022	925,415	0.03%
HSBC Bank plc^	796,000	5.38%	4/11/2030	920,609	0.03%
Compass Group plc	800,000	3.85%	26/6/2026	913,840	0.03%
Canary Wharf Finance II plc	735,285	6.46%	22/7/2030	912,877	0.03%
Lloyds Bank Corporate Markets plc	900,000	1.50%	23/6/2023	904,579	0.03%
Leeds Building Society^	900,000	3.75%	25/4/2029	898,969	0.03%
Prudential plc	770,000	6.88%	20/1/2023	879,859	0.02%
TP ICAP plc	800,000	5.25%	29/5/2026	879,314	0.02%
Gatwick Funding Ltd.	600,000	6.50%	2/3/2041	863,892	0.02%
Octagon Healthcare Funding plc	659,552	5.33%	31/12/2035	860,315	0.02%
Go-Ahead Group plc	900,000	2.50%	6/7/2024	859,908	0.02%
AA Bond Co., Ltd.	877,000	5.50%	31/7/2027	849,104	0.02%
Wales & West Utilities Finance plc	750,000	4.63%	13/12/2023	844,575	0.02%
Yorkshire Water Finance plc	550,000	6.60%	17/4/2031	818,731	0.02%
Clarion Funding plc	800,000	1.88%	22/1/2035	813,461	0.02%
United Utilities Water Finance plc	800,000	1.75%	10/2/2038	811,208	0.02%
Severn Trent Utilities Finance plc	800,000	1.13%	7/9/2021	802,182	0.02%
Legal & General Finance plc	500,000	5.88%	5/4/2033	741,205	0.02%
Greene King Finance plc	700,000	3.59%	15/3/2035	697,807	0.02%
Places for People Homes Ltd.	600,000	5.09%	31/7/2024	687,364	0.02%
London & Quadrant Housing Trust	500,000	3.75%	27/10/2049	660,680	0.02%
National Grid Gas plc	650,000	1.38%	7/2/2031	656,248	0.02%
Just Group plc	700,000	3.50%	7/2/2025	605,317	0.02%
Mitchells & Butlers Finance plc	542,518	5.57%	15/12/2030	587,384	0.02%
BAT International Finance plc	566,000	2.25%	26/6/2028	562,093	0.02%
Thames Water Utilities Finance plc	390,000	6.75%	16/11/2028	542,806	0.02%
Western Power Distribution South West plc	500,000	2.38%	16/5/2029	533,178	0.01%
Northern Gas Networks Finance plc	300,000	5.63%	23/3/2040	477,097	0.01%
Firstgroup plc	465,000	5.25%	29/11/2022	471,277	0.01%
Rothesay Life plc	400,000	8.00%	30/10/2025	470,450	0.01%
Legal & General Group plc^	420,000	10.00%	23/7/2041	455,711	0.01%
Thames Water Utilities Finance plc	300,000	6.50%	9/2/2032	442,697	0.01%
RL Finance Bonds No. 2 plc^	400,000	6.13%	30/11/2043	439,752	0.01%



	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
BAT International Finance plc	400,000	6.00%	29/6/2022	437,801	0.01%
Gatwick Funding Ltd.	350,000	5.25%	23/1/2024	380,467	0.01%
Yorkshire Water Finance plc	305,000	6.59%	21/2/2023	349,769	0.01%
BUPA Finance plc	300,000	4.13%	14/6/2035	300,867	0.01%
				<b>1,511,482,255</b>	<b>42.82%</b>
<b>United States 11.17% (2019: 11.67%)</b>					
Bank of America Corp.	7,350,000	7.00%	31/7/2028	10,473,074	0.30%
Pfizer, Inc.	8,069,000	2.74%	15/6/2043	9,775,610	0.28%
AT&T, Inc.	5,850,000	7.00%	30/4/2040	9,491,648	0.27%
Walmart, Inc.	5,800,000	5.63%	27/3/2034	9,048,905	0.26%
AT&T, Inc.	6,550,000	4.88%	1/6/2044	8,761,139	0.25%
Morgan Stanley	7,662,000	2.63%	9/3/2027	8,308,550	0.24%
Wells Fargo & Co.	8,100,000	2.00%	28/7/2025	8,296,457	0.23%
Walmart, Inc.	4,541,000	5.25%	28/9/2035	7,113,949	0.20%
Citigroup, Inc.	6,600,000	1.75%	23/10/2026	6,705,324	0.19%
Berkshire Hathaway Finance Corp.	5,900,000	2.38%	19/6/2039	6,694,152	0.19%
AT&T, Inc.	5,450,000	4.25%	1/6/2043	6,690,420	0.19%
Verizon Communications, Inc.	5,300,000	3.38%	27/10/2036	6,442,518	0.18%
Time Warner Cable LLC	5,080,000	5.25%	15/7/2042	6,371,641	0.18%
Apple, Inc.	4,900,000	3.05%	31/7/2029	5,857,460	0.17%
Wells Fargo Bank NA	5,150,000	5.25%	1/8/2023	5,717,787	0.16%
Citigroup, Inc.	5,100,000	2.75%	24/1/2024	5,355,765	0.15%
Goldman Sachs Group, Inc.	4,844,000	3.13%	25/7/2029	5,346,032	0.15%
GE Capital UK Funding Unlimited Co.	3,480,000	8.00%	14/1/2039	5,058,354	0.14%
Wells Fargo & Co.	3,750,000	4.63%	2/11/2035	5,036,175	0.14%
Amgen, Inc.	3,950,000	4.00%	13/9/2029	4,838,750	0.14%
Goldman Sachs Group, Inc.	3,400,000	7.25%	10/4/2028	4,761,345	0.13%
Comcast Corp.	3,450,000	5.50%	23/11/2029	4,758,150	0.13%
Walmart, Inc.	3,220,000	5.75%	19/12/2030	4,755,409	0.13%
AT&T, Inc.	4,000,000	4.38%	14/9/2029	4,743,193	0.13%
Berkshire Hathaway Finance Corp.	3,800,000	2.63%	19/6/2059	4,712,973	0.13%
New York Life Global Funding	4,500,000	1.63%	15/12/2023	4,614,621	0.13%
Wells Fargo & Co.	4,300,000	2.50%	2/5/2029	4,544,238	0.13%
AT&T, Inc.	4,100,000	2.90%	4/12/2026	4,434,150	0.13%
Goldman Sachs Group, Inc.	3,400,000	7.13%	7/8/2025	4,346,288	0.12%
Comcast Corp.	4,200,000	1.88%	20/2/2036	4,337,508	0.12%
United Parcel Service, Inc.	2,450,000	5.13%	12/2/2050	4,100,217	0.12%
Bank of America Corp.	3,800,000	2.30%	25/7/2025	4,000,754	0.11%
Wells Fargo & Co.	3,100,000	4.88%	29/11/2035	3,903,111	0.11%
American International Group, Inc.	3,550,000	5.00%	26/4/2023	3,883,970	0.11%
Goldman Sachs Group, Inc.	3,400,000	4.25%	29/1/2026	3,876,853	0.11%
Citigroup, Inc.	2,282,000	6.80%	25/6/2038	3,850,989	0.11%
Wells Fargo & Co.	3,700,000	2.13%	24/9/2031	3,797,606	0.11%
Pfizer, Inc.	2,100,000	6.50%	3/6/2038	3,782,797	0.11%
Digital Stout Holding LLC	3,300,000	3.75%	17/10/2030	3,770,214	0.11%
Citigroup, Inc.	2,050,000	7.38%	1/9/2039	3,708,954	0.11%
AT&T, Inc.	3,000,000	5.50%	15/3/2027	3,702,288	0.10%
Metropolitan Life Global Funding I	3,500,000	1.63%	21/9/2029	3,591,377	0.10%
Welltower, Inc.	3,146,000	4.80%	20/11/2028	3,584,580	0.10%
Verizon Communications, Inc.	2,600,000	4.75%	17/2/2034	3,532,760	0.10%
Verizon Communications, Inc.	3,400,000	1.88%	19/9/2030	3,498,437	0.10%
Fidelity National Information Services, Inc.	3,033,000	3.36%	21/5/2031	3,496,929	0.10%
Wells Fargo & Co.	3,400,000	2.13%	20/12/2023	3,489,012	0.10%
Fidelity National Information Services, Inc.	3,252,000	2.60%	21/5/2025	3,466,209	0.10%
Wells Fargo & Co.	3,400,000	2.13%	22/4/2022	3,457,161	0.10%
GE Capital UK Funding Unlimited Co.	2,800,000	5.88%	18/1/2033	3,363,892	0.10%
Bank of America Corp.	2,850,000	4.25%	10/12/2026	3,360,328	0.10%
Amgen, Inc.	2,600,000	5.50%	7/12/2026	3,326,549	0.09%
Comcast Corp.	3,200,000	1.50%	20/2/2029	3,275,443	0.09%
Metropolitan Life Global Funding I	3,100,000	2.63%	5/12/2022	3,228,737	0.09%
Welltower, Inc.	2,800,000	4.50%	1/12/2034	3,165,412	0.09%
Fiserv, Inc.	2,750,000	3.00%	1/7/2031	3,069,501	0.09%
McKesson Corp.	2,900,000	3.13%	17/2/2029	3,030,103	0.09%
Apple, Inc.	2,100,000	3.60%	31/7/2042	3,025,197	0.09%
Verizon Communications, Inc.	2,500,000	3.13%	2/11/2035	2,952,675	0.08%
PepsiCo, Inc.	2,800,000	2.50%	1/11/2022	2,938,824	0.08%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Prologis LP	2,782,000	2.25%	30/6/2029	2,931,090	0.08%
Metropolitan Life Global Funding I	2,800,000	1.63%	9/6/2022	2,839,900	0.08%
Fiserv, Inc.	2,700,000	2.25%	1/7/2025	2,828,709	0.08%
Verizon Communications, Inc.	2,581,000	2.50%	8/4/2031	2,822,752	0.08%
General Electric Co.	2,424,000	5.25%	7/12/2028	2,775,485	0.08%
Metropolitan Life Global Funding I	2,400,000	3.50%	30/9/2026	2,746,825	0.08%
Procter & Gamble Co.	2,600,000	1.38%	3/5/2025	2,715,326	0.08%
Johnson & Johnson	2,200,000	5.50%	6/11/2024	2,662,898	0.08%
McDonald's Corp.	2,300,000	2.95%	15/3/2034	2,618,044	0.07%
GE Capital UK Funding Unlimited Co.	2,040,000	6.25%	5/5/2038	2,599,662	0.07%
AT&T, Inc.	1,950,000	5.20%	18/11/2033	2,556,271	0.07%
Digital Stout Holding LLC	2,300,000	3.30%	19/7/2029	2,536,950	0.07%
New York Life Global Funding	2,500,000	1.25%	17/12/2026	2,533,533	0.07%
JPMorgan Chase & Co.	2,200,000	3.50%	18/12/2026	2,516,401	0.07%
MassMutual Global Funding II	2,400,000	1.38%	15/12/2026	2,460,864	0.07%
Goldman Sachs Group, Inc.	1,600,000	6.88%	18/1/2038	2,369,197	0.07%
Federal National Mortgage Association	1,700,000	5.38%	7/12/2028	2,334,029	0.07%
General Electric Co.	2,323,000	4.88%	18/9/2037	2,333,830	0.07%
Metropolitan Life Global Funding I	2,100,000	2.88%	11/1/2023	2,197,646	0.06%
Fidelity National Information Services, Inc.	2,100,000	2.25%	3/12/2029	2,193,380	0.06%
Wells Fargo & Co.	2,094,000	1.38%	30/6/2022	2,101,220	0.06%
General Electric Co.	1,772,000	5.38%	18/12/2040	2,066,747	0.06%
McDonald's Corp.	1,400,000	4.13%	11/6/2054	2,032,785	0.06%
Discovery Communications LLC	2,000,000	2.50%	20/9/2024	2,030,716	0.06%
General Motors Financial Co., Inc.	2,100,000	2.25%	6/9/2024	2,008,536	0.06%
Citigroup, Inc.	1,553,000	5.15%	21/5/2026	1,869,383	0.05%
Procter & Gamble Co.	1,700,000	1.80%	3/5/2029	1,855,581	0.05%
New York Life Global Funding	1,762,000	1.75%	15/12/2022	1,800,288	0.05%
Wells Fargo & Co.	1,550,000	3.50%	12/9/2029	1,773,411	0.05%
Time Warner Cable LLC	1,400,000	5.75%	2/6/2031	1,750,720	0.05%
Goldman Sachs Group, Inc.	1,668,000	5.50%	12/10/2021	1,748,931	0.05%
MetLife, Inc.	1,450,000	5.38%	9/12/2024	1,700,186	0.05%
Metropolitan Life Global Funding I	1,633,000	1.13%	15/12/2021	1,642,272	0.05%
McDonald's Corp.	1,125,000	5.88%	23/4/2032	1,629,904	0.05%
Walgreens Boots Alliance, Inc.	1,575,000	3.60%	20/11/2025	1,627,794	0.05%
Becton Dickinson & Co.	1,500,000	3.02%	24/5/2025	1,586,049	0.04%
General Motors Financial Co., Inc.	1,650,000	2.35%	3/9/2025	1,574,697	0.04%
Brown-Forman Corp.	1,430,000	2.60%	7/7/2028	1,573,675	0.04%
Bank of America Corp.	1,450,000	6.13%	15/9/2021	1,540,640	0.04%
Digital Stout Holding LLC	1,400,000	2.75%	19/7/2024	1,483,988	0.04%
Digital Stout Holding LLC	1,300,000	4.75%	13/10/2023	1,438,510	0.04%
New York Life Global Funding	1,400,000	1.00%	15/12/2021	1,404,670	0.04%
American Honda Finance Corp.	1,400,000	1.30%	21/3/2022	1,399,014	0.04%
DXC Technology Co.	1,400,000	2.75%	15/1/2025	1,385,871	0.04%
Citigroup, Inc.	1,100,000	4.50%	3/3/2031	1,281,975	0.04%
Walmart, Inc.	800,000	4.88%	19/1/2039	1,262,969	0.04%
Toyota Motor Credit Corp.	1,196,000	1.00%	27/9/2022	1,197,558	0.03%
Digital Stout Holding LLC	1,050,000	4.25%	17/1/2025	1,185,011	0.03%
Tennessee Valley Authority	775,000	5.63%	7/6/2032	1,170,560	0.03%
General Electric Co.	1,000,000	5.50%	7/6/2021	1,028,642	0.03%
Verizon Communications, Inc.	879,000	4.07%	18/6/2024	986,210	0.03%
Fidelity National Information Services, Inc.	580,000	1.70%	30/6/2022	587,501	0.02%
Tennessee Valley Authority	180,000	5.35%	7/6/2021	188,039	0.01%
International Business Machines Corp.	100,000	2.63%	5/8/2022	104,453	0.00%
				<b>394,213,762</b>	<b>11.17%</b>
<b>Total Bonds</b>				<b>3,441,735,501</b>	<b>97.50%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>3,441,735,501</b>	<b>97.50%</b>

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.00%) (2019: 0.00%)</b>				
Long Gilt Futures September 2020	228	31,388,760	(6,840)	(0.00%)
<b>Total Financial Derivative Instruments</b>			<b>(6,840)</b>	<b>(0.00%)</b>
			Fair Value GBP (£)	% of Total Net Assets
<b>Other Assets and Liabilities</b>			<b>88,183,061</b>	<b>2.50%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>			<b>3,529,911,722</b>	<b>100.00%</b>
Analysis of Total Net Assets			GBP (£)	% of Total Net Assets
(a)	Transferable securities admitted to an official stock exchange listing		3,404,653,938	96.45%
(b)	Transferable securities dealt in on another regulated market		34,888,183	0.99%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market		2,193,380	0.06%
(d)	Financial derivative instruments		(6,840)	(0.00%)
(e)	Other assets and liabilities		88,183,061	2.50%
<b>Total Net Assets (for financial reporting purposes)</b>			<b>3,529,911,722</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2020.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for open derivatives.

## Statement of Assets and Liabilities

	GBP (£) As at 30 June 2020	GBP (£) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	3,441,735,501	3,442,506,251
Cash	43,034,120	39,334,369
Receivables:		
Interest and Dividends	42,954,104	47,192,192
Capital Shares Issued	36,669,101	12,506,651
Investments Sold	23,647,353	126,422
Futures Margin Cash	35,169	42,845
<b>Total Current Assets</b>	<b>3,588,075,348</b>	<b>3,541,708,730</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	6,840	—
Payables and Other Liabilities:		
Investments Purchased	51,077,087	20,734,365
Income Distribution Payable	4,612,772	4,812,407
Capital Shares Redeemed	2,132,377	2,417,967
Management Fees Payable	334,550	341,926
<b>Total Current Liabilities</b>	<b>58,163,626</b>	<b>28,306,665</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>3,529,911,722</b>	<b>3,513,402,065</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>GBP Acc<sup>2</sup></b>			
Net Assets	2,541,638,354	2,543,860,745	1,717,887,199
Number of Shares Outstanding	24,160,886	24,946,046	18,416,856
<b>Net Asset Value Per Share</b>	<b>105.20</b>	<b>101.97</b>	<b>93.28</b>
<b>GBP Dist<sup>2</sup></b>			
Net Assets	467,426,229	490,536,567	380,402,398
Number of Shares Outstanding	7,603,957	8,138,219	6,734,291
<b>Net Asset Value Per Share</b>	<b>61.47</b>	<b>60.28</b>	<b>56.49</b>
<b>Institutional Plus GBP Acc<sup>2</sup></b>			
Net Assets	160,889,086	145,380,047	301,036,762
Number of Shares Outstanding	1,197,341	1,116,436	2,529,455
<b>Net Asset Value Per Share</b>	<b>134.37</b>	<b>130.22</b>	<b>119.01</b>
<b>Institutional Plus GBP Dist<sup>2</sup></b>			
Net Assets	359,958,053	333,624,706	243,765,404
Number of Shares Outstanding	3,152,838	2,980,168	2,323,542
<b>Net Asset Value Per Share</b>	<b>114.17</b>	<b>111.95</b>	<b>104.91</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	GBP (£) Six Months Ended 30 June 2020	GBP (£) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	40,866,156	37,718,438
Miscellaneous Income	4,603	818,190
Net Gain/(Loss) on Financial Instruments	62,482,039	134,327,003
<b>Total Investment Income/(Loss)</b>	<b>103,352,798</b>	<b>172,863,631</b>
<b>Expenses</b>		
Management Fees	1,910,899	1,851,691
Transaction Fees and Commissions	3,559	1,801
<b>Total Expenses</b>	<b>1,914,458</b>	<b>1,853,492</b>
<b>Finance Costs</b>		
Interest Expense	510	2,361
Distribution Paid	9,263,468	8,613,696
Income Equalisation	121,189	(194,350)
<b>Total Finance Costs</b>	<b>9,385,167</b>	<b>8,421,707</b>
<b>Net Investment Income/(Loss)</b>	<b>92,053,173</b>	<b>162,588,432</b>
Foreign Withholding Tax	(12,075)	—
<b>Net Increase/(Decrease) in Net Assets</b>	<b>92,041,098</b>	<b>162,588,432</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	GBP (£) Six Months Ended 30 June 2020	GBP (£) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	92,041,098	162,588,432
<b>Capital Transactions</b>		
Subscriptions	768,083,550	634,296,837
Redemptions	(843,652,531)	(252,149,608)
Reinvestments	37,540	39,882
Total Capital Transactions <sup>1</sup>	(75,531,441)	382,187,111
Total Increase/(Decrease) for the Period	16,509,657	544,775,543
<b>Net Assets</b>		
Beginning of Period	3,513,402,065	2,643,091,763
<b>End of Period</b>	<b>3,529,911,722</b>	<b>3,187,867,306</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard U.K. Short-Term Investment Grade Bond Index Fund

Sub-managed by Vanguard Asset Management, Limited.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index, a market-weighted index of pound sterling-denominated investment-grade bonds, excluding government bonds, with maturities between 1 and 5 years.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had given bonds a boost.
- The Bank of England dropped its short-term interest rate target from 0.75% to 0.10%, contributing to declines in government bond yields across the maturity spectrum – and to the fund's benchmark return of 1.03% for the six months ended 30 June 2020.
- Returns generally rose with credit quality. Baa-rated issues, which accounted for nearly one-third of the index's universe, returned about –0.2%, while Aaa-rated issues, a bit more than one-third of the universe, recorded the highest average return by credit rating, 2.0%.
- Among corporate issues, which accounted for a bit more than half the index during the period, utility company bonds returned the most, 1.4%. Industrial bonds and the debt of financial companies returned 0.6%–0.7%. Noncorporate bonds, which accounted for roughly 40% of the index and are dominated by foreign agency and supranational debt, returned 1.8%, on average.

All returns in the commentary above are in British pounds.

## Benchmark: Bloomberg Barclays GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
GBP Acc	0.91%	2.04%	2.05%
Benchmark	1.03	2.23	2.21
Tracking Difference*	-0.12		
GBP Dist	0.91%	2.04%	2.05%
Benchmark	1.03	2.23	2.21
Tracking Difference*	-0.12		
Institutional Plus GBP Acc	0.95%	2.14%	2.20%
Benchmark	1.03	2.23	2.29
Tracking Difference*	-0.08		
Institutional Plus GBP Dist	0.95%	2.14%	2.20%
Benchmark	1.03	2.23	2.29
Tracking Difference*	-0.08		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: GBP Acc and GBP Dist, 22 May 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.



## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal GBP (£)	Cost GBP (£)		Principal GBP (£)	Proceeds GBP (£)
<b>Purchases</b>			<b>Sales</b>		
European Investment Bank 1.38% 7/3/2025	23,000,000	23,937,810	KFW 1.38% 1/2/2021	32,527,000	32,781,750
KFW 0.88% 18/7/2024	19,200,000	19,370,002	United Kingdom Gilt 3.75% 7/9/2021	25,000,000	26,299,480
European Investment Bank 0.75% 14/7/2023	17,360,000	17,465,095	KFW 5.55% 7/6/2021	23,400,000	24,593,166
Kreditanstalt fuer Wiederaufbau 1.38% 9/12/2024	15,500,000	16,087,310	Barclays Bank plc 10.00% 21/5/2021	16,856,000	17,994,398
International Bank for Reconstruction & Development 0.50% 24/7/2023	16,000,000	16,030,390	European Investment Bank 5.38% 7/6/2021	15,800,000	16,580,520
Lloyds Bank plc 5.13% 7/3/2025	12,000,000	14,378,750	United Kingdom Gilt 1.00% 22/4/2024	15,000,000	15,345,728
International Development Association 0.75% 12/12/2024	14,000,000	14,001,710	Santander UK plc 5.13% 14/4/2021	10,745,000	11,202,391
European Investment Bank 5.50% 15/4/2025	10,900,000	13,542,539	KFW 1.25% 29/12/2023	10,000,000	10,215,000
NGG Finance plc 5.63% 18/6/2023	9,400,000	10,652,750	United Kingdom Gilt 1.50% 22/1/2021	10,000,000	10,101,180
Province of Ontario Canada 0.50% 15/12/2023	10,500,000	10,491,941	FMS Wertmanagement 0.88% 14/5/2021	10,000,000	10,059,500
United Kingdom Gilt 1.50% 22/1/2021	10,000,000	10,077,600	European Investment Bank 0.88% 15/3/2021	10,000,000	10,048,640
Deutsche Bank AG 2.63% 16/12/2024	9,400,000	9,567,965	BNG Bank NV 1.13% 24/5/2021	8,500,000	8,570,495
China Development Bank 1.25% 21/1/2023	9,000,000	9,085,190	International Bank for Reconstruction & Development 0.38% 15/6/2021	8,000,000	8,020,800
CPPIB Capital, Inc. 0.38% 25/7/2023	9,000,000	9,001,990	Landwirtschaftliche Rentenbank 1.13% 12/5/2021	6,461,000	6,513,074
Dexia Credit Local SA 0.50% 22/7/2023	8,300,000	8,304,319	Landeskreditbank Baden-Wuerttemberg Foerderbank 1.13% 17/5/2021	6,000,000	6,047,730
Nationwide Building Society 1.00% 24/1/2023	8,380,000	8,297,422	ING Bank NV 5.38% 15/4/2021	5,491,000	5,721,836
Siemens Financieringsmaatschappij NV 1.00% 20/2/2025	8,000,000	7,986,960	Volkswagen Financial Services NV 1.50% 12/4/2021	5,700,000	5,655,540
KFW 1.25% 29/12/2023	7,000,000	7,261,450	Santander UK plc 1.63% 10/5/2021	5,500,000	5,526,520
Lloyds Bank plc 7.63% 22/4/2025	5,873,000	7,184,302	Nestle Holdings, Inc. 1.00% 11/6/2021	5,200,000	5,236,556
Dexia Credit Local SA 2.13% 12/2/2025	6,500,000	6,879,975	innogy Finance BV 6.50% 20/4/2021	4,900,000	5,132,946
Landeskreditbank Baden-Wuerttemberg Foerderbank 0.38% 9/12/2024	6,500,000	6,511,790	GE Capital UK Funding Unlimited Co. 4.13% 13/9/2023	4,600,000	4,832,130
LVMH Moet Hennessy Louis Vuitton SE 1.00% 11/2/2023	6,400,000	6,397,436	Deutsche Pfandbriefbank AG 1.00% 4/12/2020	4,600,000	4,602,622
Procter & Gamble Co. 1.38% 3/5/2025	6,100,000	6,347,836	Aviva plc 6.63% 3/6/2041	4,121,000	4,280,554
International Finance Corp. 1.38% 7/3/2025	6,000,000	6,201,760	Autostrade per l'Italia SpA 6.25% 9/6/2022	4,035,000	4,257,491
Cooperatieve Rabobank UA 1.25% 14/1/2025	6,100,000	6,066,843			
Lloyds Banking Group plc 1.88% 15/1/2026	5,700,000	5,708,456			
Thames Water Utilities Finance plc 4.00% 19/6/2025	5,000,000	5,642,550			
Mexico Government International Bond 6.75% 6/2/2024	4,500,000	5,456,250			
Fidelity National Information Services, Inc. 2.60% 21/5/2025	5,000,000	5,263,000			
CPPIB Capital, Inc. 0.88% 17/12/2024	5,250,000	5,254,265			
Landesbank Baden-Wuerttemberg 1.50% 3/2/2025	5,200,000	5,202,881			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
<b>Bonds 97.19% (2019: 98.67%)</b>					
<b>Australia 2.29% (2019: 2.38%)</b>					
BHP Billiton Finance Ltd.^	5,400,000	6.50%	22/10/2077	5,832,000	0.28%
BHP Billiton Finance Ltd.	4,500,000	3.25%	25/9/2024	5,011,362	0.24%
Commonwealth Bank of Australia	4,830,000	1.13%	22/12/2021	4,874,156	0.24%
Scentre Group Trust 1/Scentre Group Trust 2	4,500,000	2.38%	8/4/2022	4,516,650	0.22%
Westpac Banking Corp.	4,200,000	2.63%	14/12/2022	4,372,864	0.21%
National Australia Bank Ltd.	4,210,000	1.13%	10/11/2021	4,244,227	0.20%
Westpac Banking Corp.	4,100,000	1.00%	30/6/2022	4,132,702	0.20%
APT Pipelines Ltd.	3,600,000	4.25%	26/11/2024	4,007,765	0.19%
National Australia Bank Ltd.	3,700,000	5.13%	9/12/2021	3,928,060	0.19%
Pacific National Finance Pty Ltd.	2,540,000	5.00%	19/9/2023	2,768,690	0.13%
Westpac Banking Corp.	2,000,000	2.13%	2/5/2025	2,101,520	0.10%
National Australia Bank Ltd.	1,900,000	1.38%	27/6/2022	1,919,095	0.09%
				<b>47,709,091</b>	<b>2.29%</b>
<b>Austria 1.00% (2019: 0.91%)</b>					
Oesterreichische Kontrollbank AG	10,100,000	1.13%	15/12/2022	10,319,029	0.50%
Oesterreichische Kontrollbank AG	5,300,000	1.25%	15/12/2023	5,467,904	0.26%
Oesterreichische Kontrollbank AG	5,000,000	0.75%	7/3/2022	5,041,750	0.24%
				<b>20,828,683</b>	<b>1.00%</b>
<b>Belgium 0.83% (2019: 1.62%)</b>					
Anheuser-Busch InBev SA	5,400,000	9.75%	30/7/2024	7,289,222	0.35%
Anheuser-Busch InBev SA	6,000,000	1.75%	7/3/2025	6,182,712	0.30%
Euroclear Bank SA	3,720,000	1.25%	30/9/2024	3,804,913	0.18%
				<b>17,276,847</b>	<b>0.83%</b>
<b>Canada 4.71% (2019: 3.62%)</b>					
Province of Ontario Canada	10,500,000	0.50%	15/12/2023	10,508,724	0.50%
CPPIB Capital, Inc.	9,000,000	0.38%	25/7/2023	9,002,520	0.43%
Province of Alberta Canada	7,550,000	1.00%	15/11/2021	7,613,571	0.37%
CPPIB Capital, Inc.	5,250,000	0.88%	17/12/2024	5,349,645	0.26%
Province of Quebec Canada	4,900,000	1.50%	15/12/2023	5,071,794	0.24%
Canadian Imperial Bank of Commerce	5,000,000	1.13%	30/6/2022	5,061,840	0.24%
Royal Bank of Canada	4,700,000	1.13%	22/12/2021	4,740,777	0.23%
Export Development Canada	4,500,000	1.38%	8/12/2023	4,656,105	0.22%
Province of Manitoba Canada	4,200,000	0.75%	15/12/2021	4,215,792	0.20%
Bank of Montreal	4,000,000	1.50%	18/12/2024	4,121,983	0.20%
Bank of Nova Scotia	4,000,000	1.38%	5/12/2023	4,057,823	0.19%
Bank of Nova Scotia	4,000,000	0.75%	14/9/2021	4,010,416	0.19%
Bank of Nova Scotia	3,200,000	1.75%	23/12/2022	3,279,091	0.16%
Province of Alberta Canada	3,100,000	1.50%	15/12/2022	3,181,034	0.15%
Province of Quebec Canada	3,110,000	0.88%	24/5/2022	3,136,684	0.15%
Toronto-Dominion Bank	3,000,000	1.00%	13/12/2021	3,016,530	0.14%
Bank of Montreal	2,807,000	1.38%	29/12/2021	2,834,088	0.14%
Bank of Montreal	2,500,000	1.63%	21/6/2022	2,549,930	0.12%
Bank of Nova Scotia	2,500,000	1.25%	8/6/2022	2,524,023	0.12%
Province of Manitoba Canada	2,350,000	1.50%	15/12/2022	2,408,889	0.12%
Royal Bank of Canada	2,200,000	1.13%	15/12/2025	2,198,227	0.11%
Province of Quebec Canada	2,000,000	0.75%	13/12/2024	2,022,600	0.10%
Royal Bank of Canada	1,417,000	1.38%	9/12/2024	1,444,133	0.07%
Export Development Canada	1,300,000	0.88%	7/12/2021	1,310,855	0.06%
				<b>98,317,074</b>	<b>4.71%</b>
<b>China 0.71% (2019: 0.25%)</b>					
China Development Bank	9,000,000	1.25%	21/1/2023	9,002,430	0.43%
Industrial & Commercial Bank of China Ltd.	5,870,000	1.50%	31/7/2022	5,900,577	0.28%
				<b>14,903,007</b>	<b>0.71%</b>
<b>Denmark 0.25% (2019: 0.13%)</b>					
AP Moller-Maersk A/S	2,500,000	4.00%	4/4/2025	2,590,275	0.13%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Kommunekredit	2,500,000	1.38%	12/10/2022	2,560,672	0.12%
				<b>5,150,947</b>	<b>0.25%</b>
<b>Finland 0.70% (2019: 0.66%)</b>					
OP Corporate Bank plc	5,753,000	2.50%	20/5/2022	5,945,840	0.29%
Kuntarahoitus OYJ	5,200,000	1.25%	7/12/2022	5,320,068	0.25%
Nordea Bank Abp	3,200,000	2.38%	2/6/2022	3,305,773	0.16%
				<b>14,571,681</b>	<b>0.70%</b>
<b>France 6.88% (2019: 4.96%)</b>					
Dexia Credit Local SA	9,800,000	1.13%	15/6/2022	9,946,736	0.48%
Dexia Credit Local SA	9,600,000	1.38%	7/12/2022	9,831,721	0.47%
SNCF Reseau	8,800,000	5.50%	1/12/2021	9,429,816	0.45%
Banque Federative du Credit Mutuel SA	9,000,000	2.25%	18/12/2023	9,422,010	0.45%
Dexia Credit Local SA	8,300,000	0.50%	22/7/2023	8,321,995	0.40%
Dexia Credit Local SA	6,500,000	2.13%	12/2/2025	6,952,868	0.33%
Orange SA^	6,200,000	5.88%	Perpetual	6,541,000	0.31%
LVMH Moet Hennessy Louis Vuitton SE	6,400,000	1.00%	11/2/2023	6,453,158	0.31%
Dexia Credit Local SA	6,400,000	0.88%	7/9/2021	6,441,647	0.31%
Orange SA^	5,500,000	5.75%	Perpetual	5,953,750	0.29%
Banque Federative du Credit Mutuel SA	5,800,000	1.88%	13/12/2022	5,946,607	0.28%
Dexia Credit Local SA	5,000,000	1.63%	8/12/2023	5,204,380	0.25%
BNP Paribas SA	4,600,000	1.13%	16/8/2022	4,641,437	0.22%
Credit Agricole SA	3,900,000	7.38%	18/12/2023	4,604,925	0.22%
Electricite de France SA	3,950,000	6.88%	12/12/2022	4,515,956	0.22%
BPCE SA	4,300,000	2.13%	16/12/2022	4,446,338	0.21%
Total Capital International SA	4,100,000	2.25%	9/6/2022	4,230,077	0.20%
Bpifrance Financement SA	4,000,000	0.75%	22/7/2022	4,031,280	0.19%
LVMH Moet Hennessy Louis Vuitton SE	3,600,000	1.00%	14/6/2022	3,627,072	0.17%
Caisse des Depots et Consignations	3,500,000	0.50%	Perpetual	3,521,519	0.17%
Societe Generale SA	3,000,000	1.88%	3/10/2024	3,033,690	0.15%
Cie de Saint-Gobain	2,500,000	5.63%	15/11/2024	2,936,215	0.14%
Westfield America Management Ltd.	2,700,000	2.13%	30/3/2025	2,627,013	0.13%
BNP Paribas SA	2,000,000	5.75%	24/1/2022	2,139,540	0.10%
Total Capital International SA	2,000,000	1.25%	16/12/2024	2,047,916	0.10%
Caisse des Depots et Consignations	1,900,000	0.88%	15/12/2021	1,915,542	0.09%
RCI Banque SA	1,853,000	1.88%	8/11/2022	1,827,669	0.09%
CNP Assurances^	1,500,000	7.38%	30/9/2041	1,593,660	0.08%
Banque Federative du Credit Mutuel SA	1,400,000	1.25%	5/12/2025	1,416,674	0.07%
				<b>143,602,211</b>	<b>6.88%</b>
<b>Germany 19.50% (2019: 20.93%)</b>					
KFW	23,500,000	0.88%	15/3/2022	23,794,455	1.14%
KFW	22,800,000	1.25%	29/12/2023	23,636,030	1.13%
KFW	22,000,000	1.38%	9/12/2024	23,107,480	1.11%
KFW	18,700,000	0.88%	18/7/2024	19,206,252	0.92%
KFW	18,800,000	1.00%	15/12/2022	19,185,400	0.92%
FMS Wertmanagement	17,500,000	0.88%	14/2/2022	17,695,580	0.85%
KFW	15,500,000	1.13%	7/12/2021	15,715,995	0.75%
NRW Bank	13,000,000	1.00%	15/6/2022	13,175,994	0.63%
FMS Wertmanagement	12,500,000	1.13%	7/9/2023	12,841,450	0.62%
Landwirtschaftliche Rentenbank	11,000,000	1.13%	15/12/2023	11,339,196	0.54%
FMS Wertmanagement	9,600,000	1.00%	7/9/2022	9,763,008	0.47%
FMS Wertmanagement	9,000,000	1.13%	15/9/2021	9,099,180	0.44%
Deutsche Bank AG	9,000,000	2.63%	16/12/2024	9,035,370	0.43%
Siemens Financieringsmaatschappij NV	8,000,000	1.00%	Perpetual	8,140,320	0.39%
innogy Finance BV	6,400,000	5.63%	6/12/2023	7,383,040	0.35%
FMS Wertmanagement	7,000,000	1.13%	20/3/2023	7,166,194	0.34%
Deutsche Telekom International Finance BV	6,310,000	6.50%	8/4/2022	6,938,640	0.33%
Landeskreditbank Baden-Wuerttemberg Foerderbank	6,500,000	0.38%	9/12/2024	6,513,529	0.31%
Landesbank Baden-Wuerttemberg	5,200,000	1.50%	3/2/2025	5,215,184	0.25%
Volkswagen Financial Services NV	5,200,000	1.88%	7/9/2021	5,210,920	0.25%
innogy Finance BV	4,750,000	5.50%	6/7/2022	5,182,573	0.25%
Landeskreditbank Baden-Wuerttemberg Foerderbank	5,000,000	0.88%	7/3/2022	5,050,330	0.24%
Daimler International Finance BV	4,600,000	1.50%	18/8/2021	4,602,404	0.22%
Deutsche Bahn Finance GmbH	4,400,000	2.75%	20/6/2022	4,586,340	0.22%
Henkel AG & Co. KGaA	4,500,000	1.00%	30/9/2022	4,533,642	0.22%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	4,100,000	6.63%	26/5/2042	4,440,415	0.21%
BMW International Investment BV	4,400,000	1.25%	11/7/2022	4,427,993	0.21%
Daimler International Finance BV	4,300,000	1.50%	13/1/2022	4,306,214	0.21%
BMW Finance NV	4,237,000	0.88%	16/8/2022	4,216,120	0.20%
Daimler International Finance BV	4,100,000	2.00%	4/9/2023	4,140,442	0.20%
Volkswagen Financial Services NV	4,000,000	2.13%	27/6/2024	4,032,448	0.19%
Volkswagen Financial Services NV	4,000,000	1.88%	3/12/2024	3,988,827	0.19%
Daimler International Finance BV	4,000,000	1.63%	11/11/2024	3,965,400	0.19%
Siemens Financieringsmaatschappij NV	3,700,000	0.88%	5/6/2023	3,727,424	0.18%
Aroundtown SA^	3,700,000	4.75%	Perpetual	3,667,687	0.18%
Landwirtschaftliche Rentenbank	3,470,000	1.38%	16/12/2024	3,635,811	0.17%
Deutsche Bank AG	3,600,000	1.75%	16/12/2021	3,575,290	0.17%
Volkswagen Financial Services NV	3,000,000	4.25%	9/10/2025	3,322,476	0.16%
BMW International Investment BV	3,200,000	1.75%	19/4/2022	3,238,803	0.16%
NRW Bank	3,200,000	0.38%	16/12/2024	3,203,146	0.15%
BASF SE	3,000,000	1.75%	11/3/2025	3,123,960	0.15%
Volkswagen Financial Services NV	3,000,000	1.63%	10/2/2024	2,978,760	0.14%
BMW Finance NV	2,892,000	2.38%	1/12/2021	2,948,394	0.14%
Deutsche Pfandbriefbank AG	2,900,000	1.50%	16/12/2021	2,935,844	0.14%
Deutsche Telekom International Finance BV	2,900,000	1.25%	6/10/2023	2,933,350	0.14%
Deutsche Bank AG	2,800,000	3.88%	12/2/2024	2,923,489	0.14%
Commerzbank AG	3,000,000	1.75%	Perpetual	2,922,720	0.14%
BASF SE	2,850,000	1.38%	21/6/2022	2,889,900	0.14%
Bayerische Landesbank	2,800,000	1.25%	20/12/2021	2,830,194	0.14%
Landes Kreditbank Baden-Wuerttemberg Foerderbank	2,500,000	1.38%	15/12/2023	2,591,150	0.12%
Daimler International Finance BV	2,600,000	1.25%	5/9/2022	2,577,000	0.12%
BMW International Investment BV	2,500,000	1.88%	11/9/2023	2,547,465	0.12%
Volkswagen Financial Services NV	2,500,000	1.63%	9/6/2022	2,499,304	0.12%
Volkswagen Financial Services NV	2,400,000	2.75%	10/7/2023	2,473,200	0.12%
FMS Wertmanagement	2,400,000	0.63%	15/6/2022	2,419,718	0.12%
BMW International Investment BV	2,400,000	1.38%	1/10/2024	2,406,768	0.12%
Volkswagen Financial Services NV	2,300,000	1.75%	12/9/2022	2,306,716	0.11%
Volkswagen Financial Services NV	2,200,000	1.63%	30/11/2022	2,197,250	0.11%
Daimler International Finance BV	2,100,000	2.38%	16/12/2021	2,127,797	0.10%
BMW International Investment BV	2,119,000	1.00%	17/11/2021	2,118,051	0.10%
FMS Wertmanagement	2,000,000	1.38%	7/3/2025	2,100,432	0.10%
NRW Bank	2,000,000	1.38%	15/12/2023	2,070,204	0.10%
Henkel AG & Co. KGaA	2,035,000	0.88%	13/9/2022	2,050,845	0.10%
Aareal Bank AG	2,000,000	1.50%	16/6/2022	2,037,982	0.10%
Daimler International Finance BV	2,000,000	2.13%	7/6/2022	2,022,840	0.10%
Landwirtschaftliche Rentenbank	2,000,000	0.63%	15/12/2022	2,021,208	0.10%
BASF SE	2,000,000	0.88%	6/10/2023	2,016,920	0.10%
Deutsche Pfandbriefbank AG	2,000,000	1.75%	21/11/2022	1,977,316	0.10%
NRW Bank	1,000,000	1.25%	15/12/2021	1,014,377	0.05%
KFW	500,000	5.00%	10/9/2024	599,050	0.03%
				<b>406,669,206</b>	<b>19.50%</b>
<b>Italy 1.05% (2019: 1.13%)</b>					
Enel Finance International NV	7,900,000	5.63%	14/8/2024	9,303,514	0.45%
Enel SpA^	4,752,000	6.63%	15/9/2076	4,948,742	0.24%
FCA Bank SpA	4,900,000	1.63%	29/9/2021	4,850,530	0.23%
Aeroporti di Roma SpA	2,500,000	5.44%	20/2/2023	2,702,901	0.13%
				<b>21,805,687</b>	<b>1.05%</b>
<b>Japan 0.73% (2019: 0.66%)</b>					
Toyota Motor Finance Netherlands BV	4,300,000	1.38%	23/5/2023	4,343,696	0.21%
Toyota Finance Australia Ltd.	3,600,000	1.63%	11/7/2022	3,650,359	0.17%
Toyota Motor Credit Corp.	2,835,000	1.13%	7/9/2021	2,841,532	0.14%
Development Bank of Japan, Inc.	2,340,000	1.13%	28/4/2023	2,375,006	0.11%
American Honda Finance Corp.	2,000,000	2.63%	14/10/2022	2,057,576	0.10%
				<b>15,268,169</b>	<b>0.73%</b>
<b>Mexico 0.23% (2019: 0.21%)</b>					
Mexico Government International Bond	4,304,000	6.75%	6/2/2024	4,885,040	0.23%
				<b>4,885,040</b>	<b>0.23%</b>

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
<b>Netherlands 2.96% (2019: 3.68%)</b>					
Cooperatieve Rabobank UA	11,218,000	2.25%	23/3/2022	11,525,508	0.55%
BNG Bank NV	8,250,000	1.00%	17/6/2022	8,366,490	0.40%
Cooperatieve Rabobank UA	6,464,000	4.00%	19/9/2022	6,933,312	0.33%
ABN AMRO Bank NV	5,800,000	1.38%	7/6/2022	5,868,626	0.28%
Cooperatieve Rabobank UA	5,700,000	1.25%	14/1/2025	5,740,708	0.28%
BNG Bank NV	5,000,000	1.00%	15/3/2022	5,061,600	0.24%
ABN AMRO Bank NV	4,600,000	1.38%	16/1/2025	4,641,970	0.22%
NIBC Bank NV	3,900,000	3.13%	15/11/2023	4,010,049	0.19%
BNG Bank NV	3,700,000	1.25%	15/12/2021	3,751,467	0.18%
Nederlandse Waterschapsbank NV	2,500,000	0.88%	20/12/2021	2,519,225	0.12%
ABN AMRO Bank NV	2,300,000	2.38%	7/12/2021	2,352,380	0.12%
Cooperatieve Rabobank UA	650,000	4.88%	10/1/2023	715,602	0.04%
Highbury Finance BV	219,690	7.02%	20/3/2023	242,317	0.01%
				<b>61,729,254</b>	<b>2.96%</b>
<b>New Zealand 0.10% (2019: 0.16%)</b>					
Fonterra Cooperative Group Ltd.	1,600,000	9.38%	4/12/2023	2,019,962	0.10%
				<b>2,019,962</b>	<b>0.10%</b>
<b>Norway 1.24% (2019: 1.21%)</b>					
Kommunalbanken A.S.	7,000,000	1.13%	30/11/2022	7,143,360	0.34%
DNB Bank A.S.A	4,070,000	1.38%	12/6/2023	4,152,458	0.20%
Kommunalbanken A.S.	3,800,000	1.50%	15/12/2023	3,951,468	0.19%
DNB Bank A.S.A	3,600,000	1.63%	15/12/2023	3,702,031	0.18%
Kommunalbanken A.S.	2,600,000	1.00%	Perpetual	2,670,190	0.13%
Kommunalbanken A.S.	2,200,000	1.13%	15/12/2021	2,226,202	0.10%
SpareBank 1 Boligkreditt A.S.	2,000,000	1.75%	18/12/2023	2,072,364	0.10%
				<b>25,918,073</b>	<b>1.24%</b>
<b>Portugal 0.18% (2019: 0.19%)</b>					
EDP Finance BV	3,000,000	8.63%	4/1/2024	3,710,423	0.18%
				<b>3,710,423</b>	<b>0.18%</b>
<b>Russian Federation 0.40% (2019: 0.43%)</b>					
Gazprom PJSC Via Gaz Capital SA	7,900,000	4.25%	6/4/2024	8,301,320	0.40%
				<b>8,301,320</b>	<b>0.40%</b>
<b>Singapore 0.16% (2019: 0.17%)</b>					
Temasek Financial I Ltd.	3,000,000	4.63%	26/7/2022	3,252,690	0.16%
				<b>3,252,690</b>	<b>0.16%</b>
<b>South Korea 0.10% (2019: 0.10%)</b>					
Korea Development Bank	2,000,000	1.75%	15/12/2022	2,045,380	0.10%
				<b>2,045,380</b>	<b>0.10%</b>
<b>Spain 1.29% (2019: 1.35%)</b>					
Banco Santander SA	7,600,000	2.75%	12/9/2023	7,892,326	0.38%
Telefonica Emisiones SA	5,800,000	5.29%	9/12/2022	6,373,615	0.31%
Iberdrola Finanzas SA	4,600,000	7.38%	29/1/2024	5,627,226	0.27%
Banco Santander SA	5,100,000	1.38%	31/7/2024	5,107,923	0.24%
Iberdrola Finanzas SA	1,800,000	6.00%	1/7/2022	1,982,990	0.09%
				<b>26,984,080</b>	<b>1.29%</b>
<b>Supranational 15.21% (2019: 13.02%)</b>					
European Investment Bank <sup>1</sup>	25,550,000	0.88%	15/12/2023	26,177,917	1.26%
European Investment Bank	23,000,000	1.38%	7/3/2025	24,218,080	1.16%
Inter-American Development Bank	21,000,000	1.25%	15/12/2023	21,735,123	1.04%
European Investment Bank	18,700,000	2.50%	31/10/2022	19,730,070	0.95%
European Investment Bank	17,360,000	0.75%	14/7/2023	17,670,380	0.85%
European Investment Bank	16,000,000	1.13%	7/9/2021	16,186,432	0.78%
International Bank for Reconstruction & Development	16,000,000	0.50%	24/7/2023	16,152,640	0.77%
International Development Association	14,000,000	0.75%	12/12/2024	14,282,757	0.69%
European Investment Bank	10,900,000	5.50%	15/4/2025	13,621,730	0.65%
International Bank for Reconstruction & Development	12,300,000	1.00%	19/12/2022	12,549,690	0.60%
Inter-American Development Bank	9,200,000	1.38%	15/12/2024	9,656,743	0.46%
Asian Development Bank	9,000,000	1.38%	15/12/2023	9,363,489	0.45%
International Bank for Reconstruction & Development	8,500,000	1.25%	7/9/2023	8,783,492	0.42%
Nordic Investment Bank	8,300,000	0.63%	2/11/2021	8,345,501	0.40%
International Bank for Reconstruction & Development	8,000,000	0.88%	13/12/2024	8,225,760	0.39%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Council Of Europe Development Bank	8,000,000	1.13%	17/3/2022	8,124,064	0.39%
Asian Development Bank	7,500,000	1.00%	15/12/2022	7,646,925	0.37%
European Investment Bank	7,000,000	0.75%	15/11/2024	7,170,810	0.34%
African Development Bank	6,800,000	0.88%	20/12/2021	6,863,648	0.33%
Nordic Investment Bank	6,250,000	1.13%	15/12/2023	6,432,087	0.31%
European Investment Bank	6,000,000	4.25%	7/12/2021	6,351,240	0.30%
International Finance Corp.	6,000,000	1.38%	7/3/2025	6,307,032	0.30%
International Finance Corp.	5,500,000	1.25%	15/12/2023	5,693,017	0.27%
Council Of Europe Development Bank	5,500,000	1.13%	15/12/2021	5,569,432	0.27%
International Bank for Reconstruction & Development	4,400,000	0.75%	7/12/2021	4,433,924	0.21%
Nordic Investment Bank	4,100,000	1.13%	16/3/2022	4,162,927	0.20%
Council Of Europe Development Bank	4,000,000	0.63%	15/6/2022	4,029,904	0.19%
Asian Development Bank	3,000,000	1.38%	7/3/2025	3,153,516	0.15%
Inter-American Development Bank	3,000,000	1.25%	15/12/2022	3,077,649	0.15%
Nordic Investment Bank	3,000,000	1.13%	15/12/2022	3,066,091	0.15%
International Bank for Reconstruction & Development	3,000,000	0.63%	15/12/2023	3,042,960	0.15%
Inter-American Development Bank	2,830,000	0.63%	15/12/2021	2,847,274	0.14%
European Bank for Reconstruction & Development	2,400,000	1.25%	15/12/2022	2,461,920	0.12%
				<b>317,134,224</b>	<b>15.21%</b>
<b>Sweden 2.06% (2019: 2.11%)</b>					
Svenska Handelsbanken AB	6,700,000	2.38%	18/1/2022	6,880,981	0.33%
Skandinaviska Enskilda Banken AB	6,639,000	1.25%	5/8/2022	6,696,857	0.32%
Swedbank AB	5,100,000	1.63%	28/12/2022	5,213,981	0.25%
Svenska Handelsbanken AB	5,100,000	1.63%	18/6/2022	5,200,011	0.25%
Swedbank AB	4,000,000	1.25%	29/12/2021	4,028,476	0.19%
Swedbank Hypotek AB	3,890,000	1.13%	7/12/2021	3,918,249	0.19%
Svensk Exportkredit AB	3,000,000	1.38%	15/12/2023	3,103,260	0.15%
Scania CV AB	2,200,000	1.88%	28/6/2022	2,201,989	0.11%
Svenska Handelsbanken AB	2,000,000	1.63%	15/12/2023	2,060,900	0.10%
Svensk Exportkredit AB	2,000,000	1.38%	15/12/2022	2,051,813	0.10%
Akelius Residential Property AB	1,000,000	2.38%	15/8/2025	1,026,518	0.05%
Svenska Handelsbanken AB	500,000	2.75%	5/12/2022	525,402	0.02%
				<b>42,908,437</b>	<b>2.06%</b>
<b>Switzerland 1.27% (2019: 1.26%)</b>					
Credit Suisse Group AG^	8,500,000	2.13%	12/9/2025	8,663,897	0.42%
Credit Suisse Group Funding Guernsey Ltd.	5,400,000	3.00%	27/5/2022	5,570,208	0.27%
Glencore Finance Europe Ltd.	4,206,000	6.00%	3/4/2022	4,485,194	0.21%
Nestle Finance International Ltd.	3,800,000	2.25%	30/11/2023	4,036,170	0.19%
Zurich Finance UK plc^	3,409,000	6.63%	Perpetual	3,674,759	0.18%
				<b>26,430,228</b>	<b>1.27%</b>
<b>United Arab Emirates 0.20% (2019: 0.00%)</b>					
First Abu Dhabi Bank PJSC	4,220,000	1.38%	19/2/2023	4,227,503	0.20%
				<b>4,227,503</b>	<b>0.20%</b>
<b>United Kingdom 26.11% (2019: 30.21%)</b>					
Lloyds Bank plc	12,000,000	5.13%	7/3/2025	14,429,304	0.69%
Lloyds Banking Group plc	12,300,000	2.25%	16/10/2024	12,677,390	0.61%
Barclays plc^	11,490,000	2.38%	6/10/2023	11,627,068	0.56%
HSBC Holdings plc^	11,081,000	2.18%	27/6/2023	11,193,805	0.54%
NGG Finance plc^	9,400,000	5.63%	18/6/2073	10,528,000	0.50%
National Westminster Bank plc	9,000,000	5.13%	13/1/2024	10,427,274	0.50%
Barclays plc	9,946,000	3.13%	17/1/2024	10,338,766	0.50%
Imperial Brands Finance plc	8,800,000	9.00%	17/2/2022	9,900,440	0.47%
Barclays Bank UK plc	8,999,000	4.25%	12/1/2022	9,526,251	0.46%
Heathrow Funding Ltd.	8,756,000	5.23%	15/2/2023	9,392,193	0.45%
Scottish Widows Ltd.	8,050,000	5.50%	16/6/2023	8,721,585	0.42%
Lloyds Bank plc	6,300,000	7.50%	15/4/2024	7,757,192	0.37%
Western Power Distribution East Midlands plc	6,750,000	5.25%	17/1/2023	7,468,443	0.36%
Imperial Brands Finance plc	6,100,000	8.13%	15/3/2024	7,459,434	0.36%
Lloyds Bank plc	5,873,000	7.63%	22/4/2025	7,259,049	0.35%
Bank of Scotland plc	6,000,000	4.88%	20/12/2024	7,109,196	0.34%
Aviva plc^	6,500,000	6.13%	Perpetual	6,927,648	0.33%
BP Capital Markets plc	6,700,000	1.18%	12/8/2023	6,767,000	0.32%
HSBC Holdings plc	5,400,000	6.50%	20/5/2024	6,365,336	0.31%
Friends Life Holdings plc	5,700,000	8.25%	21/4/2022	6,335,436	0.30%
Phoenix Group Holdings plc	5,865,000	4.13%	20/7/2022	6,049,925	0.29%



	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Nationwide Building Society	5,880,000	1.00%	24/1/2023	5,897,405	0.28%
BUPA Finance plc	5,500,000	5.00%	25/4/2023	5,820,860	0.28%
Lloyds Bank plc	4,841,000	9.63%	6/4/2023	5,792,411	0.28%
Lloyds Banking Group plc^	5,700,000	1.88%	15/1/2026	5,681,874	0.27%
BAT International Finance plc	5,590,000	1.75%	5/7/2021	5,629,195	0.27%
Thames Water Utilities Finance plc	5,000,000	4.00%	19/6/2025	5,619,072	0.27%
Tesco Corporate Treasury Services plc	5,200,000	2.50%	2/5/2025	5,486,749	0.26%
BAT International Finance plc	4,500,000	7.25%	12/3/2024	5,448,204	0.26%
CPUK Finance Ltd.	4,800,000	7.24%	28/2/2024	5,380,597	0.26%
Society of Lloyd's	5,100,000	4.75%	30/10/2024	5,344,933	0.26%
Coventry Building Society	5,262,000	1.50%	23/1/2023	5,338,194	0.26%
AA Bond Co., Ltd.	5,363,000	4.88%	31/7/2024	5,218,627	0.25%
Santander UK Group Holdings plc^	4,800,000	2.92%	8/5/2026	4,993,171	0.24%
Lloyds Bank Corporate Markets plc	4,900,000	1.75%	11/7/2024	4,964,210	0.24%
Motability Operations Group plc	4,410,000	5.38%	28/6/2022	4,801,273	0.23%
United Utilities Water Finance plc	4,500,000	2.00%	14/2/2025	4,732,509	0.23%
Kennedy Wilson Europe Real Estate Ltd.	4,800,000	3.95%	30/6/2022	4,653,034	0.22%
Heathrow Funding Ltd.	4,060,000	7.13%	14/2/2024	4,565,381	0.22%
Western Power Distribution West Midlands plc	4,000,000	3.88%	17/10/2024	4,435,840	0.21%
Investec Bank plc^	4,600,000	4.25%	24/7/2028	4,419,349	0.21%
RL Finance Bonds No. 2 plc^	4,000,000	6.13%	30/11/2043	4,397,520	0.21%
Skipton Building Society	4,325,000	1.75%	30/6/2022	4,387,142	0.21%
Co.-Operative Bank plc	4,177,000	4.75%	11/11/2021	4,366,076	0.21%
BAE Systems plc	4,040,000	4.13%	8/6/2022	4,267,788	0.20%
BP Capital Markets plc	4,000,000	2.03%	14/2/2025	4,162,304	0.20%
RSA Insurance Group plc	4,100,000	1.63%	28/8/2024	4,132,912	0.20%
Coventry Building Society	3,700,000	5.88%	28/9/2022	4,114,341	0.20%
Lloyds Bank plc	4,000,000	1.75%	31/3/2022	4,092,072	0.20%
HSBC Bank plc	3,600,000	6.50%	7/7/2023	4,060,440	0.19%
Western Power Distribution plc	3,800,000	3.63%	6/11/2023	4,006,310	0.19%
UNITE USAF II plc	3,700,000	3.92%	30/6/2025	4,004,979	0.19%
Pension Insurance Corp. plc	3,500,000	6.50%	3/7/2024	3,999,100	0.19%
Land Securities Capital Markets plc	3,900,000	1.97%	8/2/2024	3,994,747	0.19%
Eastern Power Networks plc	3,400,000	5.75%	8/3/2024	3,984,127	0.19%
Coventry Building Society	3,800,000	1.88%	24/10/2023	3,916,470	0.19%
Nationwide Building Society	3,800,000	2.25%	29/4/2022	3,899,765	0.19%
Northumbrian Water Finance plc	3,350,000	6.88%	6/2/2023	3,848,413	0.18%
UNITE USAF II plc	3,702,000	3.37%	30/6/2023	3,838,486	0.18%
National Express Group plc	3,800,000	2.50%	11/11/2023	3,780,749	0.18%
Rothsay Life plc^	3,560,000	5.50%	17/9/2029	3,756,313	0.18%
United Utilities Water Ltd.	3,400,000	5.75%	25/3/2022	3,691,396	0.18%
Experian Finance plc	3,500,000	2.13%	27/9/2024	3,659,656	0.18%
Yorkshire Building Society^	3,508,000	3.00%	18/4/2025	3,648,053	0.18%
Eastern Power Networks plc	3,400,000	4.75%	30/9/2021	3,563,718	0.17%
Unilever plc	3,500,000	1.13%	3/2/2022	3,547,985	0.17%
M&G plc^	3,450,000	3.88%	20/7/2049	3,438,649	0.17%
Gatwick Funding Ltd.	3,150,000	5.25%	23/1/2024	3,424,200	0.16%
Western Power Distribution West Midlands plc	2,710,000	6.00%	9/5/2025	3,315,783	0.16%
Southern Gas Networks plc	3,100,000	2.50%	3/2/2025	3,296,447	0.16%
Principality Building Society	3,200,000	2.38%	23/11/2023	3,266,656	0.16%
Fidelity International Ltd.	2,700,000	7.13%	13/2/2024	3,201,708	0.15%
Southern Gas Networks plc	2,800,000	4.88%	5/10/2023	3,147,626	0.15%
SSE plc	2,782,000	5.88%	22/9/2022	3,084,019	0.15%
Severn Trent Utilities Finance plc	2,600,000	6.13%	26/2/2024	3,077,365	0.15%
InterContinental Hotels Group plc	3,000,000	3.88%	28/11/2022	3,051,699	0.15%
Liberty Living Finance plc	3,000,000	2.63%	28/11/2024	3,028,302	0.15%
Manchester Airport Group Funding plc	2,800,000	4.13%	2/4/2024	2,976,218	0.14%
Anglian Water Services Financing plc	2,700,000	5.84%	30/7/2022	2,970,745	0.14%
AA Bond Co., Ltd.	3,027,000	2.88%	31/1/2022	2,932,891	0.14%
Experian Finance plc	2,819,000	3.50%	15/10/2021	2,892,784	0.14%
Firstgroup plc	2,825,000	5.25%	29/11/2022	2,863,132	0.14%
Investec plc	2,700,000	4.50%	5/5/2022	2,788,123	0.13%
RAC Bond Co. plc	2,700,000	4.57%	6/5/2023	2,751,889	0.13%
Global Switch Holdings Ltd.	2,600,000	4.38%	13/12/2022	2,750,540	0.13%
Linde Finance BV	2,400,000	5.88%	24/4/2023	2,750,165	0.13%
SSE plc^	2,700,000	3.63%	16/9/2077	2,706,750	0.13%
TP ICAP plc	2,520,000	5.25%	26/1/2024	2,703,012	0.13%
London Power Networks plc	2,400,000	5.13%	31/3/2023	2,670,451	0.13%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Direct Line Insurance Group plc^	2,353,000	9.25%	27/4/2042	2,663,384	0.13%
Hastings Group Finance plc	2,600,000	3.00%	24/5/2025	2,660,580	0.13%
BAT International Finance plc	2,400,000	6.00%	29/6/2022	2,626,808	0.13%
Liverpool Victoria Friendly Society Ltd.^	2,390,000	6.50%	22/5/2043	2,580,354	0.12%
Scottish Power UK plc	2,200,000	6.75%	29/5/2023	2,570,042	0.12%
BUPA Finance plc	2,500,000	2.00%	5/4/2024	2,557,340	0.12%
Prudential plc	2,200,000	6.88%	20/1/2023	2,513,882	0.12%
Centrica plc	2,300,000	6.38%	10/3/2022	2,492,533	0.12%
Virgin Money UK plc^	2,500,000	3.38%	24/4/2026	2,462,175	0.12%
SSE plc	2,370,000	4.25%	14/9/2021	2,460,961	0.12%
Yorkshire Water Finance plc	2,100,000	6.59%	21/2/2023	2,408,244	0.12%
Lendlease Europe Finance plc	2,300,000	6.13%	12/10/2021	2,402,470	0.12%
Thames Water Utilities Finance plc	2,300,000	1.88%	24/1/2024	2,344,045	0.11%
Severn Trent Utilities Finance plc	2,300,000	1.63%	4/12/2022	2,340,071	0.11%
Wessex Water Services Finance plc	2,250,000	4.00%	24/9/2021	2,335,140	0.11%
AA Bond Co., Ltd.	2,500,000	2.75%	31/7/2023	2,333,255	0.11%
Severn Trent Utilities Finance plc	2,300,000	1.13%	7/9/2021	2,306,274	0.11%
Virgin Money UK plc^	2,351,000	3.13%	22/6/2025	2,303,183	0.11%
Go-Ahead Group plc	2,400,000	2.50%	6/7/2024	2,293,088	0.11%
Next Group plc	2,200,000	5.38%	26/10/2021	2,275,464	0.11%
Northern Powergrid Holdings Co.	1,850,000	7.25%	15/12/2022	2,141,227	0.10%
Cadent Finance plc	2,107,000	1.13%	22/9/2021	2,111,867	0.10%
National Westminster Bank plc	2,000,000	6.50%	7/9/2021	2,098,400	0.10%
Unilever plc	2,000,000	1.38%	15/9/2024	2,082,820	0.10%
Wales & West Utilities Finance plc	1,800,000	4.63%	13/12/2023	2,026,980	0.10%
Wm Morrison Supermarkets plc	1,800,000	4.63%	8/12/2023	2,017,073	0.10%
Hiscox Ltd.	1,925,000	2.00%	14/12/2022	1,926,856	0.09%
Student Finance plc	1,900,000	2.67%	30/9/2024	1,917,673	0.09%
Yorkshire Water Finance plc^	1,700,000	3.75%	22/3/2046	1,749,840	0.08%
Close Brothers Group plc	1,700,000	2.75%	26/4/2023	1,743,843	0.08%
Legal & General Group plc^	1,600,000	10.00%	23/7/2041	1,736,042	0.08%
Firstgroup plc	1,600,000	6.88%	18/9/2024	1,731,230	0.08%
Admiral Group plc	1,520,000	5.50%	25/7/2024	1,706,790	0.08%
3i Group plc	1,500,000	6.88%	9/3/2023	1,698,525	0.08%
Just Group plc	1,900,000	3.50%	7/2/2025	1,643,002	0.08%
Anglian Water Services Financing plc	1,300,000	6.88%	21/8/2023	1,534,239	0.07%
Quilter plc^	1,500,000	4.48%	28/2/2028	1,498,125	0.07%
Lloyds Bank Corporate Markets plc	1,400,000	1.50%	23/6/2023	1,407,122	0.07%
ENW Finance plc	1,290,000	6.13%	21/7/2021	1,360,068	0.07%
Places for People Homes Ltd.	400,000	5.09%	31/7/2024	458,243	0.02%
Royal Bank of Scotland Group plc^	400,000	3.62%	14/8/2030	409,486	0.02%
				<b>544,622,383</b>	<b>26.11%</b>
<b>United States 7.03% (2019: 7.32%)</b>					
Bank of America Corp.	9,800,000	6.13%	15/9/2021	10,412,598	0.50%
New York Life Global Funding	8,200,000	1.63%	15/12/2023	8,408,866	0.40%
Metropolitan Life Global Funding I	7,113,000	2.63%	5/12/2022	7,408,389	0.36%
Citigroup, Inc.	6,900,000	2.75%	24/1/2024	7,246,035	0.35%
Wells Fargo & Co.	7,194,000	1.38%	30/6/2022	7,218,805	0.35%
Wells Fargo Bank NA	6,400,000	5.25%	1/8/2023	7,105,600	0.34%
Fidelity National Information Services, Inc.	6,000,000	2.60%	21/5/2025	6,395,220	0.31%
Procter & Gamble Co.	6,100,000	1.38%	3/5/2025	6,370,572	0.31%
Johnson & Johnson	5,000,000	5.50%	6/11/2024	6,052,040	0.29%
Wells Fargo & Co.	5,400,000	2.13%	22/4/2022	5,490,785	0.26%
Wells Fargo & Co.	5,180,000	2.13%	20/12/2023	5,315,612	0.25%
Verizon Communications, Inc.	4,500,000	4.07%	18/6/2024	5,048,856	0.24%
PepsiCo, Inc.	4,588,000	2.50%	1/11/2022	4,815,473	0.23%
Metropolitan Life Global Funding I	4,601,000	1.13%	15/12/2021	4,627,125	0.22%
Digital Stout Holding LLC	4,000,000	4.25%	17/1/2025	4,514,328	0.22%
Goldman Sachs Group, Inc.	4,200,000	5.50%	12/10/2021	4,403,784	0.21%
American International Group, Inc.	3,900,000	5.00%	26/4/2023	4,266,896	0.20%
Discovery Communications LLC	3,925,000	2.50%	20/9/2024	3,985,280	0.19%
MetLife, Inc.	3,344,000	5.38%	9/12/2024	3,920,980	0.19%
Digital Stout Holding LLC	3,200,000	4.75%	13/10/2023	3,540,947	0.17%
New York Life Global Funding	3,500,000	1.00%	15/12/2021	3,511,676	0.17%
American Honda Finance Corp.	3,000,000	1.30%	21/3/2022	2,997,888	0.14%
General Electric Co.	2,800,000	5.50%	7/6/2021	2,880,198	0.14%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
General Motors Financial Co., Inc.	3,000,000	2.25%	6/9/2024	2,869,337	0.14%
Metropolitan Life Global Funding I	2,800,000	1.63%	9/6/2022	2,839,900	0.14%
International Business Machines Corp.	2,600,000	2.63%	5/8/2022	2,715,788	0.13%
Toyota Motor Credit Corp.	2,600,000	1.00%	27/9/2022	2,603,387	0.12%
DXC Technology Co.	2,400,000	2.75%	15/1/2025	2,375,779	0.11%
Digital Stout Holding LLC	2,000,000	2.75%	19/7/2024	2,119,983	0.10%
Fidelity National Information Services, Inc.	1,797,000	1.70%	30/6/2022	1,820,239	0.09%
Bank of America Corp.	1,300,000	2.30%	25/7/2025	1,368,679	0.07%
New York Life Global Funding	1,288,000	1.75%	15/12/2022	1,315,988	0.06%
Metropolitan Life Global Funding I	700,000	2.88%	11/1/2023	732,549	0.03%
				<b>146,699,582</b>	<b>7.03%</b>
<b>Total Bonds</b>				<b>2,026,971,182</b>	<b>97.19%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>2,026,971,182</b>	<b>97.19%</b>
		Number of Contracts	Notional Amount	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
<b>Financial Derivative Instruments</b>					
<b>Futures 0.00% (2019: 0.00%)</b>					
Long Gilt Futures September 2020		47	6,465,940	3,140	0.00%
<b>Total Financial Derivative Instruments</b>				<b>3,140</b>	<b>0.00</b>
				Fair Value GBP (£)	% of Total Net Assets
<b>Other Assets and Liabilities</b>				<b>58,666,793</b>	<b>2.81%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>				<b>2,085,641,115</b>	<b>100.00%</b>
Analysis of Total Net Assets				GBP (£)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing				2,014,656,955	96.60%
(b) Transferable securities dealt in on another regulated market				12,314,227	0.59%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market				—	0.00%
(d) Financial derivative instruments				3,140	0.00%
(e) Other assets and liabilities				58,666,793	2.81%
<b>Total Net Assets (for financial reporting purposes)</b>				<b>2,085,641,115</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2020.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for open derivatives.

## Statement of Assets and Liabilities

	GBP (£) As at 30 June 2020	GBP (£) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	2,026,971,182	1,944,067,842
Financial Derivative Instruments	3,140	—
Cash	29,318,181	33,892,651
Receivables:		
Interest and Dividends	22,616,774	23,666,497
Capital Shares Issued	2,141,620	5,445,036
Investments Sold	65,788,835	126,434
Futures Margin Cash	28,150	66,010
<b>Total Current Assets</b>	<b>2,146,867,882</b>	<b>2,007,264,470</b>
<b>Current Liabilities</b>		
Payables and Other Liabilities:		
Investments Purchased	59,259,825	33,984,083
Income Distribution Payable	956,849	947,098
Capital Shares Redeemed	817,671	1,859,608
Management Fees Payable	192,422	181,687
<b>Total Current Liabilities</b>	<b>61,226,767</b>	<b>36,972,476</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>2,085,641,115</b>	<b>1,970,291,994</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>GBP Acc<sup>2</sup></b>			
Net Assets	1,504,650,878	1,386,568,323	836,793,631
Number of Shares Outstanding	13,021,598	12,108,762	7,576,315
<b>Net Asset Value Per Share</b>	<b>115.55</b>	<b>114.51</b>	<b>110.45</b>
<b>GBP Dist<sup>2</sup></b>			
Net Assets	206,859,100	203,660,610	188,314,750
Number of Shares Outstanding	2,008,689	1,982,126	1,873,357
<b>Net Asset Value Per Share</b>	<b>102.98</b>	<b>102.75</b>	<b>100.52</b>
<b>Institutional Plus GBP Acc<sup>2</sup></b>			
Net Assets	295,355,932	304,125,959	229,193,021
Number of Shares Outstanding	2,601,453	2,703,989	2,114,674
<b>Net Asset Value Per Share</b>	<b>113.53</b>	<b>112.47</b>	<b>108.38</b>
<b>Institutional Plus GBP Dist<sup>2</sup></b>			
Net Assets	78,775,205	75,937,102	56,729,248
Number of Shares Outstanding	764,040	738,185	563,685
<b>Net Asset Value Per Share</b>	<b>103.10</b>	<b>102.87</b>	<b>100.64</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	GBP (£) Six Months Ended 30 June 2020	GBP (£) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	14,801,118	11,003,382
Miscellaneous Income	1,050	50,612
Net Gain/(Loss) on Financial Instruments	3,714,581	23,815,308
<b>Total Investment Income/(Loss)</b>	<b>18,516,749</b>	<b>34,869,302</b>
<b>Expenses</b>		
Management Fees	1,070,316	865,165
Transaction Fees and Commissions	1,070	667
<b>Total Expenses</b>	<b>1,071,386</b>	<b>865,832</b>
<b>Finance Costs</b>		
Interest Expense	177	1,254
Distribution Paid	1,919,852	1,905,309
Income Equalisation	448	(30,004)
<b>Total Finance Costs</b>	<b>1,920,477</b>	<b>1,876,559</b>
<b>Net Investment Income/(Loss)</b>	<b>15,524,886</b>	<b>32,126,911</b>
Foreign Withholding Tax	(36,850)	—
<b>Net Increase/(Decrease) in Net Assets</b>	<b>15,488,036</b>	<b>32,126,911</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	GBP (£) Six Months Ended 30 June 2020	GBP (£) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	15,488,036	32,126,911
<b>Capital Transactions</b>		
Subscriptions	357,697,003	243,985,463
Redemptions	(257,859,121)	(108,182,523)
Reinvestments	23,203	22,624
Total Capital Transactions <sup>1</sup>	99,861,085	135,825,564
Total Increase/(Decrease) for the Period	115,349,121	167,952,475
<b>Net Assets</b>		
Beginning of Period	1,970,291,994	1,311,030,650
<b>End of Period</b>	<b>2,085,641,115</b>	<b>1,478,983,125</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard U.S. Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays U.S. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of US dollar-denominated US Treasury and US government-related securities with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had helped global bonds return roughly 3% in US dollars for the six months, according to the Bloomberg Barclays Global Aggregate Bond Index. The US bond market returned more than that, while emerging markets and Japan significantly underperformed.
- The fund's benchmark index returned 8.61% for the six months ended 30 June 2020.
- US Treasuries, which make up the majority of the index, outperformed US government agency securities for the period. Returns for longer-term securities significantly outpaced those of their shorter-term counterparts.

All returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Barclays U.S. Government Float Adjusted Bond Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Hedged Acc	7.67%	—	1.34%
Benchmark	7.81	—	1.50
Tracking Difference*	-0.14		
Institutional Plus EUR Hedged Acc	7.73%	—	3.40%
Benchmark	7.81	—	3.53
Tracking Difference*	-0.08		
GBP Dist	16.31%	—	9.54%
Benchmark	16.44	—	9.82
Tracking Difference*	-0.13		
GBP Hedged Acc	8.35%	2.90%	2.84%
Benchmark	8.40	3.09	3.07
Tracking Difference*	-0.05		
GBP Hedged Dist	8.35%	—	6.24%
Benchmark	8.40	—	6.47
Tracking Difference*	-0.05		
USD Acc	8.48%	3.86%	3.15%
Benchmark <sup>2</sup>	8.61	4.05	3.35
Tracking Difference*	-0.13		



	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
Investor USD	8.48%	3.81%	3.08%
Benchmark <sup>2</sup>	8.61	4.05	3.35
Tracking Difference*	-0.13		
Institutional Plus USD Acc	8.51%	3.95%	3.66%
Benchmark <sup>2</sup>	8.61	4.05	3.78
Tracking Difference*	-0.10		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 31 March 2016; Institutional Plus EUR Hedged Acc, 28 November 2017; GBP Dist, 14 December 2017; GBP Hedged Acc, 31 January 2014; GBP Hedged Dist, 8 March 2018; Institutional Plus USD Acc, 6 December 2013.

<sup>2</sup> Bloomberg Barclays U.S. Government Bond Index through 30 June 2010; Bloomberg Barclays U.S. Government Float Adjusted Bond Index thereafter.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Bond 2.00% 15/2/2050	143,256,100	156,290,971	US Treasury Bond 2.00% 15/2/2050	94,400,000	109,520,035
US Treasury Note 1.50% 15/2/2030	123,957,400	129,379,268	US Treasury Note 1.13% 28/2/2025	98,525,000	101,881,613
US Treasury Note 1.13% 28/2/2025	114,617,700	117,442,207	US Treasury Note 1.50% 15/2/2030	68,305,000	73,081,574
US Treasury Note 1.13% 28/2/2027	110,813,900	112,552,398	US Treasury Note 1.13% 28/2/2027	63,300,000	65,682,684
US Treasury Note 0.50% 15/3/2023	73,700,000	73,848,605	US Treasury Note 0.38% 31/3/2022	59,500,000	59,689,727
US Treasury Note 0.38% 31/3/2022	68,792,000	68,935,516	US Treasury Note 0.50% 15/3/2023	57,500,000	57,888,262
US Treasury Note 0.25% 15/4/2023	54,090,000	54,103,867	US Treasury Note 2.38% 15/5/2029	37,986,000	41,800,802
US Treasury Note 0.50% 31/3/2025	54,000,000	53,991,158	US Treasury Note 1.63% 15/12/2022	35,000,000	36,030,469
US Treasury Note 0.38% 30/4/2025	48,295,000	48,391,709	US Treasury Note 2.50% 15/5/2024	33,107,000	35,446,476
US Treasury Note 0.25% 31/5/2025	38,400,000	38,297,301	US Treasury Note 1.13% 28/2/2022	34,202,000	34,734,818
US Treasury Note 0.25% 15/6/2023	37,500,000	37,541,230	US Treasury Note 0.50% 31/3/2025	33,155,000	33,358,138
US Treasury Note 1.13% 28/2/2022	34,202,000	34,698,509	US Treasury Note 1.63% 31/12/2021	32,000,000	32,491,250
US Treasury Note 0.63% 31/3/2027	32,000,000	31,959,753	US Treasury Note 2.13% 15/5/2025	29,985,000	31,890,253
US Treasury Note 0.50% 30/4/2027	25,465,000	25,437,085	US Treasury Note 2.25% 15/4/2022	30,895,000	31,863,438
US Treasury Note 0.13% 15/5/2023	25,000,000	24,945,898	US Treasury Bond 2.88% 15/5/2049	23,930,000	29,993,205
US Treasury Note 0.50% 31/5/2027	24,800,000	24,754,074	US Treasury Note 2.38% 15/5/2027	27,265,000	29,701,909
US Treasury Note 1.38% 31/1/2025	21,700,000	21,955,516	US Treasury Bond 3.00% 15/2/2049	24,006,000	29,581,110
US Treasury Note 0.63% 15/5/2030	21,750,000	21,666,162	US Treasury Note 2.25% 31/3/2021	28,156,000	28,697,123
US Treasury Bond 1.25% 15/5/2050	19,500,000	18,640,922	US Treasury Note 2.25% 30/4/2021	27,853,000	28,462,284
US Treasury Note 0.13% 30/4/2022	18,000,000	17,991,563	US Treasury Note 1.50% 31/10/2024	27,325,000	28,193,030
US Treasury Bond 1.13% 15/5/2040	16,100,000	15,899,797	US Treasury Note 2.38% 15/4/2021	27,602,000	28,180,995
US Treasury Note 1.38% 15/2/2023	15,500,000	15,513,574	US Treasury Bond 3.75% 15/11/2043	20,212,000	27,434,752
US Treasury Note 1.50% 15/1/2023	15,200,000	15,225,813	US Treasury Note 2.38% 31/1/2023	26,200,000	27,427,098
US Treasury Note 1.75% 15/11/2029	14,650,000	14,837,609	US Treasury Bond 3.00% 15/2/2047	21,233,000	27,010,238
US Treasury Note 1.63% 31/12/2021	14,000,000	14,018,828	US Treasury Note 2.25% 15/11/2027	24,200,000	26,462,960
			US Treasury Note 2.25% 15/2/2021	25,457,000	25,738,419
			US Treasury Note 2.50% 15/8/2023	23,847,000	25,278,286
			US Treasury Note 1.75% 31/12/2026	23,650,000	24,924,330
			US Treasury Note 1.75% 31/12/2024	23,320,000	24,171,631
			US Treasury Note 2.63% 15/2/2029	20,000,000	22,603,482
			US Treasury Note 1.38% 31/1/2025	21,700,000	22,374,215
			US Treasury Bond 2.75% 15/11/2047	17,915,000	22,274,935
			US Treasury Note 2.13% 31/5/2021	21,695,000	22,125,837

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Bonds 98.46% (2019: 99.10%)</b>					
<b>United States 98.46% (2019: 99.10%)</b>					
US Treasury Note	55,652,400	1.50%	15/2/2030	60,139,375	1.46%
US Treasury Bond	48,856,100	2.00%	15/2/2050	55,902,068	1.36%
US Treasury Note	47,513,900	1.13%	28/2/2027	49,555,515	1.21%
US Treasury Note	40,706,000	2.38%	15/8/2024	44,274,133	1.08%
US Treasury Note	40,570,000	0.25%	15/4/2023	40,658,747	0.99%
US Treasury Note <sup>1</sup>	37,893,000	2.00%	30/11/2022	39,562,660	0.96%
US Treasury Note	33,020,000	2.88%	15/8/2028	39,087,425	0.95%
US Treasury Note	33,457,600	2.25%	15/11/2025	36,860,867	0.90%
US Treasury Note	32,925,000	1.50%	15/8/2026	35,075,414	0.85%
US Treasury Note <sup>1</sup>	31,614,000	1.75%	15/11/2029	34,893,953	0.85%
US Treasury Note	32,748,000	2.13%	31/12/2022	34,344,465	0.84%
US Treasury Note	33,194,000	1.63%	15/11/2022	34,340,229	0.84%
US Treasury Note	33,255,000	0.38%	30/4/2025	33,400,491	0.81%
US Treasury Note	30,419,000	1.63%	15/5/2026	32,586,354	0.79%
US Treasury Note	32,490,000	0.25%	15/6/2023	32,561,072	0.79%
US Treasury Note	28,790,000	2.25%	15/2/2027	32,145,834	0.78%
US Treasury Bond	23,326,000	3.00%	15/8/2048	32,051,382	0.78%
US Treasury Note	29,103,000	2.00%	15/11/2026	31,949,637	0.78%
US Treasury Note	29,736,000	2.00%	30/6/2024	31,826,812	0.78%
US Treasury Note	28,074,000	2.25%	15/8/2027	31,521,838	0.77%
US Treasury Note	27,857,000	2.00%	15/8/2025	30,242,256	0.74%
US Treasury Note	25,600,000	2.75%	15/2/2028	29,856,000	0.73%
US Treasury Bond	21,214,000	3.13%	15/5/2048	29,699,600	0.72%
US Treasury Note	27,134,000	2.25%	15/11/2024	29,487,028	0.72%
US Treasury Note	27,342,000	1.63%	15/2/2026	29,243,122	0.71%
US Treasury Note	28,018,000	1.63%	31/8/2022	28,897,939	0.70%
US Treasury Bond	23,967,000	2.25%	15/8/2049	28,801,594	0.70%
US Treasury Note	26,567,000	2.75%	31/7/2023	28,663,301	0.70%
US Treasury Note	27,305,000	1.75%	15/7/2022	28,183,880	0.69%
US Treasury Bond	19,024,000	3.38%	15/11/2048	27,932,582	0.68%
US Treasury Note	27,415,000	0.63%	31/3/2027	27,680,583	0.67%
US Treasury Note	26,513,000	1.38%	15/10/2022	27,242,107	0.66%
US Treasury Note	27,230,000	0.25%	31/5/2025	27,195,963	0.66%
US Treasury Bond	18,387,000	3.63%	15/2/2044	26,913,971	0.66%
US Treasury Note	24,905,000	2.13%	31/3/2024	26,679,481	0.65%
US Treasury Note	21,860,000	3.13%	15/11/2028	26,416,444	0.64%
US Treasury Bond	19,065,000	3.00%	15/2/2048	26,080,325	0.64%
US Treasury Bond	18,279,000	3.38%	15/5/2044	25,841,936	0.63%
US Treasury Note	23,692,000	2.75%	15/11/2023	25,728,031	0.63%
US Treasury Bond	20,703,000	2.38%	15/11/2049	25,548,796	0.62%
US Treasury Note	25,465,000	0.50%	30/4/2027	25,496,831	0.62%
US Treasury Note	21,841,000	3.00%	31/10/2025	24,919,216	0.61%
US Treasury Note	24,253,000	2.00%	31/10/2021	24,844,167	0.61%
US Treasury Note	24,213,000	1.13%	31/8/2021	24,477,830	0.60%
US Treasury Bond	18,366,000	2.88%	15/11/2046	24,409,562	0.59%
US Treasury Note	20,189,000	2.88%	15/5/2028	23,816,711	0.58%
US Treasury Bond	17,487,000	3.00%	15/11/2044	23,402,523	0.57%
US Treasury Note	22,250,000	2.00%	15/2/2023	23,313,828	0.57%
US Treasury Note <sup>1</sup>	21,216,000	1.88%	31/7/2026	23,075,714	0.56%
US Treasury Note	23,000,000	0.13%	15/5/2023	22,964,063	0.56%
US Treasury Note	22,192,000	1.50%	15/8/2022	22,823,085	0.56%
US Treasury Note	22,000,000	1.88%	31/5/2022	22,718,436	0.55%
US Treasury Bond	17,388,000	2.75%	15/8/2047	22,702,207	0.55%
US Treasury Bond	17,054,000	2.88%	15/8/2045	22,460,650	0.55%
US Treasury Note <sup>1</sup>	20,433,000	1.63%	15/8/2029	22,284,741	0.54%
US Treasury Bond	16,289,000	3.00%	15/5/2047	22,188,672	0.54%
US Treasury Note	19,435,000	2.88%	30/11/2025	22,073,908	0.54%
US Treasury Bond	17,695,400	2.50%	15/2/2046	21,903,587	0.53%
US Treasury Note	21,800,000	0.50%	31/5/2027	21,813,625	0.53%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Note	20,000,000	2.88%	30/9/2023	21,737,500	0.53%
US Treasury Note	21,750,000	0.63%	15/5/2030	21,682,031	0.53%
US Treasury Bond	17,441,800	2.50%	15/5/2046	21,625,108	0.53%
US Treasury Note	20,600,000	2.13%	30/6/2022	21,407,907	0.52%
US Treasury Note	19,945,000	1.88%	31/8/2024	21,297,520	0.52%
US Treasury Note	19,435,000	2.25%	31/10/2024	21,108,233	0.51%
US Treasury Note	20,845,000	0.50%	31/3/2025	21,059,964	0.51%
US Treasury Note	18,597,000	2.75%	31/8/2025	20,915,813	0.51%
US Treasury Note	19,949,500	1.75%	15/5/2023	20,850,344	0.51%
US Treasury Note	20,000,000	1.75%	30/6/2022	20,631,250	0.50%
US Treasury Bond	16,684,000	2.50%	15/2/2045	20,565,636	0.50%
US Treasury Note	19,010,000	2.13%	30/9/2024	20,518,919	0.50%
US Treasury Note	19,035,000	1.63%	31/10/2026	20,444,780	0.50%
US Treasury Bond	17,234,000	2.25%	15/8/2046	20,424,982	0.50%
US Treasury Bond	14,860,000	3.13%	15/8/2044	20,256,038	0.49%
US Treasury Bond	15,324,000	2.88%	15/5/2043	20,012,186	0.49%
US Treasury Note	19,500,000	2.63%	15/7/2021	19,993,594	0.49%
US Treasury Note	18,500,000	2.13%	31/7/2024	19,919,298	0.49%
US Treasury Note	18,311,000	2.25%	30/4/2024	19,727,242	0.48%
US Treasury Note	18,195,000	2.50%	31/1/2024	19,684,716	0.48%
US Treasury Note	18,858,000	2.00%	31/10/2022	19,662,411	0.48%
US Treasury Note <sup>1</sup>	18,845,000	1.88%	31/8/2022	19,539,909	0.48%
US Treasury Note	17,288,000	2.63%	31/12/2025	19,424,690	0.47%
US Treasury Note	17,909,000	2.00%	15/2/2025	19,330,527	0.47%
US Treasury Note	18,484,000	1.88%	31/7/2022	19,142,492	0.47%
US Treasury Note	18,772,000	1.75%	31/7/2021	19,091,710	0.47%
US Treasury Note	18,493,000	1.75%	31/5/2022	19,050,679	0.46%
US Treasury Note	18,550,000	2.13%	30/9/2021	18,999,259	0.46%
US Treasury Bond	13,011,000	3.63%	15/8/2043	18,996,060	0.46%
US Treasury Note	17,650,000	1.63%	30/11/2026	18,965,476	0.46%
US Treasury Note	17,645,000	2.00%	31/5/2024	18,866,366	0.46%
US Treasury Note	16,878,000	2.38%	30/4/2026	18,813,696	0.46%
US Treasury Note	18,104,000	1.50%	15/9/2022	18,638,633	0.45%
US Treasury Bond	13,875,000	3.00%	15/5/2045	18,618,516	0.45%
US Treasury Note	18,000,000	2.75%	15/9/2021	18,556,875	0.45%
US Treasury Note	15,770,000	2.63%	15/2/2029	18,470,612	0.45%
US Treasury Note	17,789,000	1.63%	15/12/2022	18,425,512	0.45%
US Treasury Note	17,171,100	1.50%	30/9/2024	18,083,315	0.44%
US Treasury Note <sup>1</sup>	17,654,000	1.50%	31/10/2021	17,965,703	0.44%
US Treasury Note	17,308,000	2.13%	15/5/2022	17,940,824	0.44%
US Treasury Bond	13,176,000	3.00%	15/11/2045	17,752,602	0.43%
US Treasury Bond	18,400,000	1.25%	15/5/2050	17,661,126	0.43%
US Treasury Note	16,400,000	2.00%	30/4/2024	17,512,125	0.43%
US Treasury Note	17,000,000	1.88%	28/2/2022	17,480,780	0.43%
US Treasury Note	16,115,000	2.63%	31/12/2023	17,477,220	0.43%
US Treasury Note	15,971,000	2.88%	31/10/2023	17,393,417	0.42%
US Treasury Note	15,750,000	1.88%	30/6/2026	17,118,281	0.42%
US Treasury Note	17,030,000	0.13%	30/4/2022	17,019,356	0.41%
US Treasury Note	16,355,000	2.88%	15/11/2021	16,958,091	0.41%
US Treasury Note	16,092,700	1.13%	28/2/2025	16,733,894	0.41%
US Treasury Note	15,280,000	2.75%	15/2/2024	16,681,463	0.41%
US Treasury Note	15,121,000	2.13%	31/5/2026	16,647,276	0.41%
US Treasury Note	16,025,000	2.50%	15/2/2022	16,628,441	0.41%
US Treasury Note	15,930,000	2.88%	15/10/2021	16,482,572	0.40%
US Treasury Note	15,852,000	1.88%	31/10/2022	16,481,126	0.40%
US Treasury Note	16,200,000	0.50%	15/3/2023	16,341,750	0.40%
US Treasury Note	15,700,000	1.88%	31/1/2022	16,121,937	0.39%
US Treasury Note	15,635,000	1.75%	15/6/2022	16,121,152	0.39%
US Treasury Note	14,675,000	2.13%	30/11/2024	15,878,808	0.39%
US Treasury Note	14,945,000	1.75%	30/6/2024	15,851,041	0.39%
US Treasury Note	15,260,000	1.88%	30/9/2022	15,846,556	0.39%
US Treasury Note	15,550,000	1.13%	30/9/2021	15,732,227	0.38%
US Treasury Note	15,039,000	1.50%	31/8/2021	15,271,635	0.37%
US Treasury Bond	11,182,000	3.13%	15/2/2043	15,151,610	0.37%
US Treasury Note	14,424,000	1.75%	30/9/2022	14,935,602	0.36%
US Treasury Note	14,668,000	1.50%	30/9/2021	14,908,646	0.36%
US Treasury Note	14,475,000	1.88%	31/3/2022	14,904,727	0.36%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Note	13,230,000	2.88%	31/5/2025	14,896,153	0.36%
US Treasury Note	13,242,000	2.88%	30/4/2025	14,884,836	0.36%
US Treasury Note	13,927,000	1.75%	31/7/2024	14,784,381	0.36%
US Treasury Note	13,936,000	1.50%	30/11/2024	14,698,125	0.36%
US Treasury Note	14,285,000	1.88%	30/11/2021	14,628,733	0.36%
US Treasury Note	12,800,000	2.88%	31/7/2025	14,456,000	0.35%
US Treasury Note	12,800,000	2.75%	30/6/2025	14,353,999	0.35%
US Treasury Note	14,200,000	1.13%	31/7/2021	14,346,437	0.35%
US Treasury Note	13,855,000	1.63%	15/8/2022	14,283,639	0.35%
US Treasury Bond	12,391,000	7.25%	15/8/2022	14,241,906	0.35%
US Treasury Note	12,900,000	2.25%	31/1/2024	13,841,298	0.34%
US Treasury Note	12,800,000	2.38%	29/2/2024	13,812,000	0.34%
US Treasury Note	13,600,000	1.25%	31/10/2021	13,795,500	0.34%
US Treasury Note	12,843,000	2.25%	31/12/2023	13,760,070	0.34%
US Treasury Note	13,180,000	2.00%	31/12/2021	13,540,391	0.33%
US Treasury Note	12,200,000	2.25%	31/3/2026	13,498,156	0.33%
US Treasury Note	13,050,000	2.00%	31/8/2021	13,327,313	0.32%
US Treasury Note	12,685,000	2.13%	31/12/2021	13,055,640	0.32%
US Treasury Note	12,535,000	1.75%	30/4/2022	12,897,339	0.31%
US Treasury Note	12,000,000	2.75%	30/4/2023	12,871,874	0.31%
US Treasury Note	12,500,000	2.75%	15/8/2021	12,859,375	0.31%
US Treasury Note <sup>1</sup>	12,594,000	1.50%	31/1/2022	12,857,687	0.31%
US Treasury Note	11,500,000	2.50%	31/1/2025	12,667,969	0.31%
US Treasury Note	12,300,000	1.75%	31/3/2022	12,638,250	0.31%
US Treasury Note	11,854,000	2.50%	31/3/2023	12,609,692	0.31%
US Treasury Note	11,726,000	2.13%	30/11/2023	12,495,519	0.30%
US Treasury Bond	7,470,000	4.75%	15/2/2041	12,385,027	0.30%
US Treasury Bond	12,500,000	1.13%	15/5/2040	12,382,812	0.30%
US Treasury Note <sup>1</sup>	11,850,000	1.75%	28/2/2022	12,159,212	0.30%
US Treasury Note	11,000,000	1.25%	31/8/2024	11,458,907	0.28%
US Treasury Note	10,800,000	1.63%	30/4/2023	11,240,437	0.27%
US Treasury Note	10,775,000	1.63%	31/5/2023	11,229,570	0.27%
US Treasury Note	10,500,000	1.63%	31/10/2023	10,998,750	0.27%
US Treasury Note	10,632,000	1.25%	31/7/2023	10,980,862	0.27%
US Treasury Bond	6,829,000	4.38%	15/5/2041	10,854,909	0.26%
US Treasury Note	9,500,000	2.38%	15/5/2027	10,718,671	0.26%
US Treasury Bond	7,000,000	3.75%	15/11/2043	10,414,687	0.25%
US Treasury Note	9,950,000	1.38%	30/6/2023	10,306,023	0.25%
US Treasury Bond	7,577,000	3.13%	15/2/2042	10,277,490	0.25%
US Treasury Note	9,900,000	1.38%	31/8/2023	10,274,344	0.25%
US Treasury Note	9,167,000	2.75%	28/2/2025	10,218,340	0.25%
US Treasury Note	9,450,000	2.13%	29/2/2024	10,110,024	0.25%
Federal Home Loan Banks	9,720,000	3.00%	12/10/2021	10,067,072	0.25%
US Treasury Bond	6,415,000	4.25%	15/11/2040	10,016,421	0.24%
US Treasury Note	9,105,000	2.75%	31/5/2023	9,785,030	0.24%
US Treasury Note	8,964,000	1.75%	31/12/2024	9,560,666	0.23%
US Treasury Note	8,810,000	2.75%	31/8/2023	9,523,059	0.23%
US Treasury Bond	7,424,000	2.75%	15/8/2042	9,514,320	0.23%
US Treasury Bond	6,970,000	3.13%	15/11/2041	9,433,459	0.23%
US Treasury Bond	5,948,000	4.38%	15/5/2040	9,393,193	0.23%
US Treasury Bond	7,048,000	3.00%	15/5/2042	9,381,549	0.23%
US Treasury Note	8,800,000	2.63%	28/2/2023	9,373,375	0.23%
US Treasury Note	9,292,000	0.38%	31/3/2022	9,325,394	0.23%
US Treasury Bond	6,269,000	5.38%	15/2/2031	9,309,465	0.23%
US Treasury Bond	6,225,000	3.88%	15/8/2040	9,271,359	0.23%
US Treasury Note	9,184,000	0.13%	30/6/2022	9,178,260	0.22%
US Treasury Bond	6,525,000	5.50%	15/8/2028	9,092,180	0.22%
US Treasury Bond	5,772,000	4.38%	15/11/2039	9,071,059	0.22%
US Treasury Bond	5,591,000	4.50%	15/8/2039	8,898,426	0.22%
US Treasury Bond	6,912,000	2.75%	15/11/2042	8,849,520	0.22%
US Treasury Note	8,255,000	1.50%	31/3/2023	8,555,533	0.21%
US Treasury Bond	5,528,000	3.75%	15/8/2041	8,142,572	0.20%
US Treasury Note	7,373,000	2.88%	30/11/2023	8,045,786	0.20%
US Treasury Bond	7,220,000	8.00%	15/11/2021	7,990,510	0.19%
US Treasury Bond	5,205,000	4.50%	15/2/2036	7,966,903	0.19%
US Treasury Note	7,545,000	1.38%	30/9/2023	7,836,190	0.19%
US Treasury Note	7,375,000	1.75%	31/1/2023	7,673,457	0.19%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Bond	5,800,000	6.00%	15/2/2026	7,614,312	0.19%
US Treasury Bond	5,500,000	3.00%	15/2/2049	7,586,562	0.18%
US Treasury Bond	5,500,000	2.88%	15/5/2049	7,433,594	0.18%
US Treasury Bond	4,742,000	4.25%	15/5/2039	7,323,426	0.18%
US Treasury Note	7,145,000	0.13%	31/5/2022	7,140,534	0.17%
US Treasury Bond	4,300,000	4.63%	15/2/2040	6,972,047	0.17%
US Treasury Note	6,551,000	1.50%	28/2/2023	6,782,332	0.17%
US Treasury Note	6,243,000	1.75%	31/12/2026	6,760,974	0.16%
US Treasury Bond	4,388,000	6.25%	15/5/2030	6,754,092	0.16%
US Treasury Note	6,386,000	1.88%	30/4/2022	6,584,565	0.16%
US Treasury Note	5,858,000	1.50%	31/1/2027	6,252,500	0.15%
Federal Home Loan Banks	6,000,000	1.38%	17/2/2023	6,174,156	0.15%
US Treasury Bond	4,500,000	7.50%	15/11/2024	5,913,281	0.14%
US Treasury Note	5,900,000	0.25%	30/6/2025	5,888,938	0.14%
US Treasury Note	5,720,000	2.25%	31/7/2021	5,847,807	0.14%
US Treasury Bond	4,086,000	6.13%	15/11/2027	5,753,599	0.14%
US Treasury Note	5,280,000	2.50%	15/1/2022	5,468,925	0.13%
US Treasury Bond	3,911,000	6.50%	15/11/2026	5,405,124	0.13%
US Treasury Bond	3,174,000	5.00%	15/5/2037	5,203,376	0.13%
US Treasury Bond	3,668,000	3.50%	15/2/2039	5,187,355	0.13%
US Treasury Note	4,947,000	1.50%	30/11/2021	5,039,756	0.12%
US Treasury Bond	2,890,000	4.50%	15/5/2038	4,557,169	0.11%
Federal National Mortgage Association	4,320,000	1.63%	7/1/2025	4,549,120	0.11%
US Treasury Bond	3,200,000	6.75%	15/8/2026	4,428,000	0.11%
Federal Home Loan Mortgage Corp.	2,710,000	6.25%	15/7/2032	4,268,564	0.10%
Federal Home Loan Banks	4,000,000	1.88%	29/11/2021	4,093,424	0.10%
Federal National Mortgage Association	3,890,000	1.63%	15/10/2024	4,091,094	0.10%
US Treasury Bond	2,950,000	5.25%	15/11/2028	4,080,219	0.10%
Federal Home Loan Banks	3,810,000	1.63%	19/11/2021	3,884,089	0.09%
US Treasury Bond	2,746,000	6.63%	15/2/2027	3,851,694	0.09%
US Treasury Bond	2,322,000	4.75%	15/2/2037	3,701,776	0.09%
US Treasury Bond	2,475,000	6.13%	15/8/2029	3,693,164	0.09%
Tennessee Valley Authority	2,360,000	5.25%	15/9/2039	3,560,978	0.09%
US Treasury Bond	2,258,000	4.38%	15/2/2038	3,508,367	0.09%
Federal Home Loan Banks	3,500,000	0.25%	3/6/2022	3,500,917	0.09%
Federal Home Loan Mortgage Corp.	3,093,000	2.38%	13/1/2022	3,195,149	0.08%
Federal Home Loan Banks	3,000,000	1.50%	15/8/2024	3,137,568	0.08%
Federal National Mortgage Association	3,027,000	2.00%	5/1/2022	3,108,408	0.08%
US Treasury Bond	2,260,000	7.63%	15/2/2025	3,022,044	0.07%
Federal National Mortgage Association	1,900,000	7.25%	15/5/2030	3,009,476	0.07%
Federal Home Loan Mortgage Corp.	3,000,000	0.25%	8/6/2022	3,000,789	0.07%
US Treasury Bond	2,100,000	3.00%	15/2/2047	2,858,625	0.07%
US Treasury Note	2,400,000	2.63%	30/6/2023	2,575,500	0.06%
Federal Home Loan Mortgage Corp.	1,600,000	6.75%	15/3/2031	2,513,168	0.06%
Federal Home Loan Banks	2,205,000	2.50%	13/2/2024	2,375,572	0.06%
Federal Home Loan Banks	2,150,000	2.75%	13/12/2024	2,369,837	0.06%
US Treasury Note	2,175,000	2.25%	31/12/2024	2,368,371	0.06%
US Treasury Note	2,203,000	1.75%	30/11/2021	2,252,223	0.05%
Federal Home Loan Mortgage Corp.	2,072,000	2.75%	19/6/2023	2,222,726	0.05%
Federal National Mortgage Association	2,055,000	1.75%	2/7/2024	2,165,236	0.05%
Federal National Mortgage Association	2,000,000	2.88%	12/9/2023	2,164,024	0.05%
Federal Home Loan Mortgage Corp.	2,000,000	1.50%	12/2/2025	2,096,924	0.05%
Federal Home Loan Banks	2,000,000	2.00%	9/9/2022	2,076,960	0.05%
Federal Farm Credit Banks Funding Corp.	2,000,000	1.60%	28/12/2021	2,041,190	0.05%
Federal National Mortgage Association	1,915,000	2.38%	19/1/2023	2,018,083	0.05%
Federal Home Loan Mortgage Corp.	2,000,000	0.38%	5/5/2023	2,005,050	0.05%
Federal Farm Credit Banks Funding Corp.	2,000,000	0.38%	8/4/2022	2,004,892	0.05%
Federal National Mortgage Association	2,000,000	0.50%	17/6/2025	2,003,152	0.05%
Federal National Mortgage Association	2,000,000	0.25%	22/5/2023	1,997,940	0.05%
Federal National Mortgage Association	1,775,000	1.88%	24/9/2026	1,911,703	0.05%
US Treasury Note	1,850,000	0.50%	30/6/2027	1,850,867	0.05%
Federal National Mortgage Association	1,125,000	6.63%	15/11/2030	1,743,002	0.04%
US Treasury Note	1,575,000	2.00%	31/7/2022	1,635,047	0.04%
Federal Home Loan Banks	1,025,000	5.50%	15/7/2036	1,602,697	0.04%
Federal Home Loan Mortgage Corp.	1,500,000	0.38%	20/4/2023	1,504,152	0.04%
Federal Home Loan Banks	1,500,000	0.50%	14/4/2025	1,503,702	0.04%
Federal Home Loan Mortgage Corp.	1,400,000	1.13%	12/8/2021	1,414,615	0.03%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Treasury Bond	1,000,000	6.38%	15/8/2027	1,412,656	0.03%
Federal National Mortgage Association	1,255,000	2.50%	5/2/2024	1,351,491	0.03%
Federal Home Loan Banks	1,300,000	1.63%	20/12/2021	1,326,851	0.03%
Federal National Mortgage Association	1,275,000	2.00%	5/10/2022	1,325,399	0.03%
Federal National Mortgage Association	800,000	5.63%	15/7/2037	1,288,874	0.03%
Tennessee Valley Authority	750,000	4.63%	15/9/2060	1,190,801	0.03%
US Treasury Note	1,152,000	1.63%	31/12/2021	1,177,200	0.03%
Federal National Mortgage Association	1,086,000	1.38%	7/10/2021	1,102,046	0.03%
Federal Farm Credit Banks Funding Corp.	1,000,000	2.60%	18/1/2022	1,036,798	0.03%
Federal National Mortgage Association	1,000,000	1.38%	6/9/2022	1,024,749	0.02%
Tennessee Valley Authority	1,000,000	0.75%	15/5/2025	1,012,600	0.02%
Federal National Mortgage Association	1,000,000	1.25%	17/8/2021	1,011,977	0.02%
Federal Home Loan Mortgage Corp.	1,000,000	0.25%	26/6/2023	998,937	0.02%
Tennessee Valley Authority	625,000	4.25%	15/9/2065	948,631	0.02%
Federal Home Loan Banks	900,000	1.88%	7/7/2021	915,430	0.02%
US Treasury Note	776,000	2.00%	15/2/2022	798,916	0.02%
Federal Home Loan Banks	750,000	1.13%	14/7/2021	757,283	0.02%
Federal National Mortgage Association	720,000	2.63%	11/1/2022	746,437	0.02%
Tennessee Valley Authority	581,000	3.50%	15/12/2042	731,350	0.02%
Federal National Mortgage Association	650,000	2.13%	24/4/2026	709,362	0.02%
Tennessee Valley Authority	375,000	5.38%	1/4/2056	651,599	0.02%
Tennessee Valley Authority	500,000	2.88%	1/2/2027	560,808	0.01%
US Treasury Bond	525,000	8.13%	15/5/2021	560,766	0.01%
Federal National Mortgage Association	476,000	2.25%	12/4/2022	493,106	0.01%
Federal National Mortgage Association	412,000	2.63%	6/9/2024	450,005	0.01%
Federal Home Loan Banks	400,000	2.88%	14/6/2024	438,987	0.01%
Federal National Mortgage Association	250,000	7.13%	15/1/2030	389,344	0.01%
Federal Home Loan Banks	375,000	2.13%	10/6/2022	388,712	0.01%
Israel Government AID Bond	325,000	5.50%	26/4/2024	386,384	0.01%
Federal National Mortgage Association	375,000	1.88%	5/4/2022	385,860	0.01%
Federal Home Loan Banks	315,000	3.25%	16/11/2028	375,209	0.01%
Iraq Government AID Bond	350,000	2.15%	18/1/2022	359,987	0.01%
Tennessee Valley Authority	200,000	6.15%	15/1/2038	322,856	0.01%
Tennessee Valley Authority	200,000	5.88%	1/4/2036	311,279	0.01%
Tennessee Valley Authority	200,000	7.13%	1/5/2030	309,893	0.01%
Federal Farm Credit Banks Funding Corp.	275,000	1.77%	26/6/2023	287,127	0.01%
Tennessee Valley Authority	200,000	4.70%	15/7/2033	278,473	0.01%
Tunisia Government AID Bonds	250,000	1.42%	5/8/2021	248,090	0.01%
US Treasury Bond	200,000	7.63%	15/11/2022	235,156	0.01%
Tennessee Valley Authority	150,000	4.88%	15/1/2048	230,688	0.01%
Federal National Mortgage Association	150,000	6.25%	15/5/2029	217,682	0.01%
Hashemite Kingdom of Jordan Government AID Bond	200,000	2.58%	30/6/2022	208,939	0.01%
Federal Farm Credit Banks Funding Corp.	200,000	3.05%	15/11/2021	207,761	0.01%
Private Export Funding Corp.	175,000	4.30%	15/12/2021	184,702	0.00%
Ukraine Government AID Bonds	175,000	1.47%	29/9/2021	177,416	0.00%
Private Export Funding Corp.	155,000	1.75%	15/11/2024	162,242	0.00%
US Treasury Bond	150,000	7.88%	15/2/2021	157,031	0.00%
Tennessee Valley Authority	80,000	2.88%	15/9/2024	87,864	0.00%
Federal Home Loan Mortgage Corp.	56,000	6.75%	15/9/2029	84,515	0.00%
Tennessee Valley Authority	50,000	5.50%	15/6/2038	76,531	0.00%
Federal Farm Credit Banks Funding Corp.	50,000	3.50%	20/12/2023	55,453	0.00%
Private Export Funding Corp.	50,000	3.55%	15/1/2024	55,176	0.00%
Private Export Funding Corp.	50,000	2.45%	15/7/2024	53,460	0.00%
Tennessee Valley Authority	35,000	6.75%	1/11/2025	46,243	0.00%
Private Export Funding Corp.	25,000	2.80%	15/5/2022	26,089	0.00%
Private Export Funding Corp.	25,000	2.05%	15/11/2022	25,878	0.00%
Tennessee Valley Authority	25,000	1.88%	15/8/2022	25,802	0.00%
Petroleos Mexicanos	12,500	2.38%	15/4/2025	12,942	0.00%
Petroleos Mexicanos	10,000	2.29%	15/2/2024	10,253	0.00%
US Treasury Note	4,000	2.25%	15/4/2022	4,149	0.00%
<b>Total Bonds</b>				<b>4,042,686,225</b>	<b>98.46%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>4,042,686,225</b>	<b>98.46%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>							
<b>Open Hedge Share Class Level Forward Currency Exchange Contracts 0.04% (2019: 1.12%)</b>							
EUR	269,059,480	USD	(299,468,582)	State Street Bank & Trust Co.	2/7/2020	2,725,580	0.07%
USD	13,651,801	GBP	(10,885,744)	JPMorgan Chase Bank	2/7/2020	201,369	0.00%
USD	11,939,607	GBP	(9,520,109)	JPMorgan Chase Bank	2/7/2020	176,554	0.00%
USD	7,756,467	GBP	(6,156,566)	Citibank NA	2/7/2020	149,410	0.00%
USD	4,029,241	GBP	(3,166,263)	Toronto-Dominion Bank	2/7/2020	117,004	0.00%
USD	9,040,026	EUR	(7,964,795)	JPMorgan Chase Bank	2/7/2020	94,367	0.00%
GBP	1,579,914,718	USD	(1,952,532,865)	Morgan Stanley	4/8/2020	49,835	0.00%
EUR	4,754,603	USD	(5,292,049)	JPMorgan Chase Bank	2/7/2020	48,083	0.00%
USD	5,272,913	GBP	(4,236,166)	JPMorgan Chase Bank	2/7/2020	38,703	0.00%
USD	4,314,253	GBP	(3,465,322)	JPMorgan Chase Bank	2/7/2020	32,499	0.00%
USD	3,632,483	GBP	(2,925,230)	JPMorgan Chase Bank	2/7/2020	18,067	0.00%
GBP	4,650,833	USD	(5,728,882)	JPMorgan Chase Bank	2/7/2020	17,690	0.00%
USD	21,076,973	GBP	(17,046,278)	JPMorgan Chase Bank	2/7/2020	14,581	0.00%
EUR	259,916,717	USD	(292,133,914)	JPMorgan Chase Bank	4/8/2020	13,368	0.00%
EUR	2,631,877	USD	(2,943,965)	JPMorgan Chase Bank	2/7/2020	12,028	0.00%
USD	11,122,201	EUR	(9,894,299)	JPMorgan Chase Bank	2/7/2020	9,419	0.00%
USD	12,933,132	GBP	(10,459,586)	JPMorgan Chase Bank	2/7/2020	9,261	0.00%
USD	675,985	EUR	(595,188)	JPMorgan Chase Bank	2/7/2020	7,500	0.00%
USD	1,750,884	EUR	(1,552,586)	JPMorgan Chase Bank	2/7/2020	7,097	0.00%
EUR	540,000	USD	(601,100)	Barclays Bank plc	2/7/2020	5,401	0.00%
USD	1,527,061	GBP	(1,233,603)	Barclays Bank plc	4/8/2020	2,478	0.00%
USD	236,281	EUR	(208,771)	Toronto-Dominion Bank	2/7/2020	1,800	0.00%
EUR	1,904,793	USD	(2,138,203)	JPMorgan Chase Bank	2/7/2020	1,166	0.00%
EUR	561,578	USD	(629,793)	JPMorgan Chase Bank	2/7/2020	943	0.00%
EUR	402,556	USD	(451,747)	JPMorgan Chase Bank	2/7/2020	384	0.00%
EUR	396,556	USD	(445,174)	JPMorgan Chase Bank	2/7/2020	218	0.00%
EUR	62,639	USD	(70,174)	JPMorgan Chase Bank	2/7/2020	179	0.00%
EUR	260,221	USD	(292,124)	JPMorgan Chase Bank	2/7/2020	143	0.00%
GBP	3,978,272	USD	(4,916,619)	JPMorgan Chase Bank	4/8/2020	42	0.00%
EUR	464,454	USD	(522,029)	JPMorgan Chase Bank	4/8/2020	19	0.00%
GBP	3,213,144	USD	(3,971,041)	JPMorgan Chase Bank	4/8/2020	15	0.00%
EUR	158,388	USD	(178,018)	JPMorgan Chase Bank	4/8/2020	10	0.00%
USD	291,925,460	EUR	(259,916,717)	JPMorgan Chase Bank	2/7/2020	(8)	(0.00%)
EUR	4,549	USD	(5,156)	JPMorgan Chase Bank	2/7/2020	(47)	(0.00%)
USD	202,641	EUR	(180,330)	JPMorgan Chase Bank	4/8/2020	(51)	(0.00%)
EUR	50,081	USD	(56,344)	JPMorgan Chase Bank	2/7/2020	(96)	(0.00%)
EUR	248,528	USD	(279,503)	JPMorgan Chase Bank	2/7/2020	(369)	(0.00%)
EUR	153,416	USD	(173,029)	JPMorgan Chase Bank	2/7/2020	(720)	(0.00%)
USD	1,952,142,626	GBP	(1,579,914,718)	Morgan Stanley	2/7/2020	(978)	(0.00%)
EUR	753,844	USD	(848,133)	JPMorgan Chase Bank	2/7/2020	(1,453)	(0.00%)
EUR	167,112	USD	(189,837)	JPMorgan Chase Bank	2/7/2020	(2,145)	(0.00%)
USD	198,477	EUR	(178,673)	Barclays Bank plc	2/7/2020	(2,200)	(0.00%)
GBP	2,771,563	USD	(3,426,974)	JPMorgan Chase Bank	2/7/2020	(2,429)	(0.00%)
EUR	575,575	USD	(650,790)	JPMorgan Chase Bank	2/7/2020	(4,333)	(0.00%)
USD	1,402,370	EUR	(1,253,228)	JPMorgan Chase Bank	2/7/2020	(5,194)	(0.00%)
USD	773,447	EUR	(694,057)	JPMorgan Chase Bank	2/7/2020	(6,084)	(0.00%)
GBP	1,476,123	USD	(1,831,200)	JPMorgan Chase Bank	2/7/2020	(7,302)	(0.00%)
GBP	491,347	USD	(617,533)	JPMorgan Chase Bank	2/7/2020	(10,425)	(0.00%)
GBP	1,054,951	USD	(1,317,074)	JPMorgan Chase Bank	2/7/2020	(13,576)	(0.00%)
GBP	3,010,000	USD	(3,733,274)	Toronto-Dominion Bank	2/7/2020	(14,116)	(0.00%)
USD	1,859,270	EUR	(1,670,515)	JPMorgan Chase Bank	2/7/2020	(16,969)	(0.00%)
GBP	535,502	USD	(680,070)	JPMorgan Chase Bank	2/7/2020	(18,403)	(0.00%)
EUR	1,401,421	USD	(1,595,598)	JPMorgan Chase Bank	2/7/2020	(21,592)	(0.00%)
GBP	1,402,719	USD	(1,761,689)	JPMorgan Chase Bank	2/7/2020	(28,488)	(0.00%)
GBP	1,227,814	USD	(1,546,885)	Citibank NA	2/7/2020	(29,797)	(0.00%)
GBP	1,646,343	USD	(2,075,983)	JPMorgan Chase Bank	2/7/2020	(41,760)	(0.00%)
GBP	2,598,241	USD	(3,265,677)	JPMorgan Chase Bank	2/7/2020	(55,289)	(0.00%)
USD	9,545,151	GBP	(7,780,572)	JPMorgan Chase Bank	2/7/2020	(68,528)	(0.00%)
GBP	4,103,098	USD	(5,139,163)	JPMorgan Chase Bank	2/7/2020	(69,373)	(0.00%)
GBP	2,053,912	USD	(2,613,486)	JPMorgan Chase Bank	2/7/2020	(75,671)	(0.00%)
GBP	3,134,084	USD	(3,997,997)	JPMorgan Chase Bank	2/7/2020	(125,521)	(0.00%)
GBP	4,419,384	USD	(5,588,205)	JPMorgan Chase Bank	2/7/2020	(127,611)	(0.00%)
GBP	1,620,980,640	USD	(2,004,288,745)	Morgan Stanley	2/7/2020	(1,404,061)	(0.03%)
<b>Total Financial Derivative Instruments</b>						<b>1,600,624</b>	<b>0.04%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>61,550,225</b>	<b>1.50%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>	<b>4,105,837,074</b>	<b>100.00%</b>
<hr/>		
Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	3,775,479,286	91.95%
(b) Transferable securities dealt in on another regulated market	267,206,939	6.51%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	1,600,624	0.04%
(e) Other assets and liabilities	61,550,225	1.50%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>4,105,837,074</b>	<b>100.00%</b>

1 Denotes securities pledged in full or part thereof as collateral for open derivatives.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	4,042,686,225	4,493,630,718
Financial Derivative Instruments	3,755,213	51,003,536
Cash	58,914,576	8,854,651
Unrealised Appreciation on Spot Currency Contracts	57,664	—
Receivables:		
Interest and Dividends	18,746,311	24,051,643
Capital Shares Issued	16,384,433	40,675,969
Investments Sold	49,643,701	44,204,781
<b>Total Current Assets</b>	<b>4,190,188,123</b>	<b>4,662,421,298</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	2,154,589	426,274
Unrealised Depreciation on Spot Currency Contracts	—	79,202
Payables and Other Liabilities:		
Investments Purchased	46,275,921	122,565,407
Income Distribution Payable	2,038,730	1,924,092
Capital Shares Redeemed	33,490,273	2,341,084
Management Fees Payable	391,536	416,780
<b>Total Current Liabilities</b>	<b>84,351,049</b>	<b>127,752,839</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>4,105,837,074</b>	<b>4,534,668,459</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	218,679,388	323,745,347	280,472,302
Net Assets	194,701,858	288,414,565	245,350,397
Number of Shares Outstanding	1,839,830	2,934,510	2,582,858
<b>Net Asset Value Per Share</b>	<b>105.83</b>	<b>98.28</b>	<b>94.99</b>
<b>Institutional Plus EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	73,465,869	94,149,914	127,827,222
Net Assets	65,410,560	83,875,202	111,820,167
Number of Shares Outstanding	599,638	828,374	1,143,699
<b>Net Asset Value Per Share</b>	<b>109.08</b>	<b>101.25</b>	<b>97.77</b>
<b>GBP Dist<sup>2</sup></b>			
US (\$) Equivalent	250,084,694	111,098,848	120,204,884
Net Assets	202,399,402	83,864,014	94,381,978
Number of Shares Outstanding	1,682,847	803,874	906,521
<b>Net Asset Value Per Share</b>	<b>120.27</b>	<b>104.32</b>	<b>104.11</b>
<b>GBP Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	1,684,145,419	1,735,054,970	870,166,117
Net Assets	1,363,018,342	1,309,722,613	683,233,463
Number of Shares Outstanding	11,387,580	11,855,913	6,481,670
<b>Net Asset Value Per Share</b>	<b>119.69</b>	<b>110.47</b>	<b>105.41</b>
<b>GBP Hedged Dist<sup>2</sup></b>			
US (\$) Equivalent	272,520,630	264,829,817	37,745,762
Net Assets	220,557,330	199,909,286	29,637,063
Number of Shares Outstanding	2,006,048	1,952,328	296,987
<b>Net Asset Value Per Share</b>	<b>109.95</b>	<b>102.40</b>	<b>99.79</b>
<b>USD Acc<sup>2</sup></b>			
Net Assets	783,327,312	986,614,917	706,411,623
Number of Shares Outstanding	3,671,413	5,016,412	3,825,385
<b>Net Asset Value Per Share</b>	<b>213.36</b>	<b>196.68</b>	<b>184.66</b>
<b>Investor USD</b>			
Net Assets	208,470,161	169,113,339	117,567,206
Number of Shares Outstanding	992,996	873,850	646,758
<b>Net Asset Value Per Share</b>	<b>209.94</b>	<b>193.53</b>	<b>181.78</b>
<b>Institutional Plus USD Acc<sup>2</sup></b>			
Net Assets	615,143,601	850,061,307	554,122,052
Number of Shares Outstanding	4,858,870	7,286,082	5,063,162
<b>Net Asset Value Per Share</b>	<b>126.60</b>	<b>116.67</b>	<b>109.44</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	42,296,143	35,936,660
Net Gain/(Loss) on Financial Instruments	190,471,866	90,922,775
<b>Total Investment Income/(Loss)</b>	<b>232,768,009</b>	<b>126,859,435</b>
<b>Expenses</b>		
Management Fees	2,326,205	2,922,129
<b>Total Expenses</b>	<b>2,326,205</b>	<b>2,922,129</b>
<b>Finance Costs</b>		
Interest Expense	108	68
Distribution Paid	3,892,905	2,639,699
Income Equalisation	(367,070)	(395,928)
<b>Total Finance Costs</b>	<b>3,525,943</b>	<b>2,243,839</b>
<b>Net Investment Income/(Loss)</b>	<b>226,915,861</b>	<b>121,693,467</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>226,915,861</b>	<b>121,693,467</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	226,915,861	121,693,467
<b>Capital Transactions</b>		
Subscriptions	1,210,805,433	1,079,505,712
Redemptions	(1,866,557,514)	(716,222,813)
Reinvestments	4,835	1,700
Total Capital Transactions <sup>1</sup>	(655,747,246)	363,284,599
Total Increase/(Decrease) for the Period	(428,831,385)	484,978,066
<b>Net Assets</b>		
Beginning of Period	4,534,668,459	2,814,517,168
<b>End of Period</b>	<b>4,105,837,074</b>	<b>3,299,495,234</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.



# Vanguard U.S. Investment Grade Credit Index Fund

Managed by Vanguard Global Advisers, LLC

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate USD Credit Float Adjusted Bond Index, a market-weighted index designed to reflect the universe of US dollar-denominated, investment-grade fixed income securities, excluding US Treasury, US government-related and securitised securities, with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn't possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world's largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic's impact, according to the International Monetary Fund.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had helped global bonds return roughly 3% in US dollars for the six months, according to the Bloomberg Barclays Global Aggregate Bond Index. The US bond market returned more than that, while emerging markets and Japan significantly underperformed.
- The fund's benchmark index returned 4.58% for the six months ended 30 June 2020.
- Corporate bonds, which accounted for more than two-thirds of the index, slightly outperformed the index as a whole. By sector, bonds issued by utilities and industrial companies outperformed those of financial institutions. Bonds with higher credit quality generally outpaced those of lower credit quality. By maturity, longer-dated bonds significantly outperformed those of shorter maturities.
- Returns for corporate bonds outperformed those of their noncorporate counterparts.

All returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Barclays Global Aggregate USD Credit Float Adjusted Bond Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Acc	4.16%	4.91%	5.78%
Benchmark <sup>2</sup>	4.52	5.14	6.01
Tracking Difference*	-0.36		
Institutional Plus EUR Acc	4.18%	5.08%	8.22%
Benchmark <sup>2</sup>	4.52	5.14	8.23
Tracking Difference*	-0.34		
Institutional Plus EUR Hedged Acc	3.39%	—	3.19%
Benchmark	3.74	—	3.19
Tracking Difference*	-0.35		
GBP Hedged Acc	3.71%	4.00%	3.96%
Benchmark	4.03	4.19	4.12
Tracking Difference*	-0.32		
Institutional Plus GBP Hedged Acc	3.72%	—	3.29%
Benchmark	4.03	—	3.39
Tracking Difference*	-0.31		
Institutional Plus GBP Hedged Dist	3.71%	—	3.29%
Benchmark	4.03	—	3.39
Tracking Difference*	-0.32		

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)		
	Six Months	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Acc	4.22%	5.12%	4.93%
Benchmark <sup>2</sup>	4.58	5.31	5.10
Tracking Difference*	-0.36		
Institutional Plus USD Acc	4.24%	5.25%	5.02%
Benchmark <sup>2</sup>	4.58	5.31	5.06
Tracking Difference*	-0.34		
Institutional Plus USD Dist	4.24%	—	5.40%
Benchmark <sup>2</sup>	4.58	—	5.46
Tracking Difference*	-0.34		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 19 December 2013; Institutional Plus EUR Hedged Acc, 24 September 2015; GBP Hedged Acc, 31 January 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 8 September 2016; Institutional Plus USD Acc, 6 December 2013; Institutional Plus USD Dist, 24 September 2015.

<sup>2</sup> Bloomberg Barclays Global Aggregate U.S. Credit Index through 30 June 2010; Bloomberg Barclays Global Aggregate USD Credit Float Adjusted Bond Index thereafter.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Note 1.50% 15/2/2030	92,945,000	99,715,719	US Treasury Note 1.50% 15/2/2030	92,945,000	100,004,147
US Treasury Note 0.50% 31/3/2025	65,360,000	65,752,493	US Treasury Note 0.50% 31/3/2025	65,360,000	65,793,552
US Treasury Note 0.63% 31/3/2027	57,955,000	58,242,883	US Treasury Note 0.63% 31/3/2027	57,955,000	58,278,113
US Treasury Bond 2.38% 15/11/2049	45,296,000	56,218,656	US Treasury Bond 2.38% 15/11/2049	45,296,000	56,354,494
US Treasury Note 0.25% 15/4/2023	51,430,000	51,419,012	US Treasury Note 0.25% 15/4/2023	51,430,000	51,440,728
US Treasury Note 0.63% 15/5/2030	35,033,000	34,730,924	US Treasury Note 0.63% 15/5/2030	32,203,000	31,949,263
US Treasury Note 0.50% 30/4/2027	28,950,000	28,868,617	US Treasury Note 0.50% 30/4/2027	28,950,000	28,924,578
US Treasury Note 0.25% 15/6/2023	26,260,000	26,301,610	US Treasury Note 0.13% 30/4/2022	23,546,000	23,528,825
US Treasury Note 0.13% 30/4/2022	23,546,000	23,517,749	US Treasury Note 1.75% 15/11/2029	15,510,000	15,517,059
US Treasury Note 0.13% 15/5/2023	15,167,000	15,127,493	US Treasury Note 0.13% 15/5/2023	15,167,000	15,130,896
US Treasury Note 0.38% 30/4/2025	14,560,000	14,578,235	US Treasury Note 0.38% 30/4/2025	14,560,000	14,581,212
US Treasury Note 0.50% 31/5/2027	14,415,000	14,353,680	US Treasury Note 0.50% 31/5/2027	14,415,000	14,319,128
US Treasury Bond 2.00% 15/2/2050	12,477,000	14,152,772	US Treasury Bond 2.00% 15/2/2050	12,369,000	14,035,507
US Treasury Note 0.38% 31/3/2022	12,990,000	13,029,102	US Treasury Note 0.38% 31/3/2022	12,990,000	13,033,656
US Treasury Note 0.25% 31/5/2025	12,391,000	12,321,326	US Treasury Note 0.25% 31/5/2025	12,391,000	12,322,006
US Treasury Note 1.13% 28/2/2025	10,425,000	10,700,970	US Treasury Note 1.75% 31/12/2024	10,880,000	10,948,153
US Treasury Note 1.38% 31/1/2025	6,655,000	6,658,660	US Treasury Note 1.13% 28/2/2025	10,425,000	10,752,422
US Treasury Note 1.38% 31/1/2022	5,860,000	5,860,724	US Treasury Note 0.25% 15/6/2023	9,295,000	9,306,460
US Treasury Note 1.13% 28/2/2022	5,678,000	5,729,773	US Treasury Note 1.38% 31/1/2025	6,655,000	6,718,895
US Treasury Note 1.75% 31/12/2024	5,130,000	5,163,215	US Treasury Note 1.63% 31/12/2021	6,595,000	6,603,322

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Bonds 99.22% (2019: 99.33%)</b>					
<b>United States 62.35% (2019: 60.84%)</b>					
US Treasury Note	16,965,000	0.25%	15/6/2023	17,002,111	0.73%
US Treasury Note	4,700,000	0.50%	30/6/2027	4,702,203	0.20%
Morgan Stanley^	3,700,000	2.72%	22/7/2025	3,921,874	0.17%
Wells Fargo & Co.^1	3,750,000	2.41%	30/10/2025	3,896,078	0.17%
Federal Home Loan Mortgage Corp.^	2,775,000	3.78%	25/10/2028	3,305,330	0.14%
US Treasury Note	2,830,000	0.63%	15/5/2030	2,821,156	0.12%
GE Capital International Funding Co. Unlimited Co.	2,595,000	4.42%	15/11/2035	2,614,582	0.11%
Citigroup, Inc.	2,323,000	4.40%	10/6/2025	2,596,148	0.11%
JPMorgan Chase & Co.^	2,500,000	2.01%	13/3/2026	2,587,500	0.11%
Wells Fargo & Co.^	1,600,000	5.01%	4/4/2051	2,222,774	0.10%
Citigroup, Inc.^	1,850,000	4.41%	31/3/2031	2,182,697	0.09%
State of California	1,275,000	7.30%	1/10/2039	2,131,596	0.09%
CVS Health Corp.	1,750,000	4.30%	25/3/2028	2,045,325	0.09%
Bank of America Corp.	1,825,000	3.25%	21/10/2027	2,014,170	0.09%
Federal National Mortgage Association	1,800,000	2.52%	25/8/2029	1,989,432	0.09%
National Rural Utilities Cooperative Finance Corp.	1,870,000	1.75%	21/1/2022	1,910,319	0.08%
CVS Health Corp.	1,800,000	3.50%	20/7/2022	1,896,336	0.08%
Morgan Stanley^	1,250,000	5.60%	24/3/2051	1,893,381	0.08%
CVS Health Corp.	1,450,000	5.05%	25/3/2048	1,880,289	0.08%
Truist Financial Corp.	1,700,000	2.50%	1/8/2024	1,806,796	0.08%
Bank of America Corp.^	1,800,000	1.32%	19/6/2026	1,804,500	0.08%
Federal Home Loan Mortgage Corp.	1,500,000	3.56%	25/1/2029	1,779,525	0.08%
Citigroup, Inc.^	1,300,000	5.32%	26/3/2041	1,752,850	0.08%
AbbVie, Inc.	1,675,000	3.45%	15/3/2022	1,742,466	0.08%
Morgan Stanley^	1,500,000	3.62%	1/4/2031	1,716,198	0.07%
Goldman Sachs Group, Inc.	1,550,000	3.50%	1/4/2025	1,699,414	0.07%
Bank of America Corp.^	1,350,000	4.08%	20/3/2051	1,687,106	0.07%
CVS Health Corp.	1,500,000	3.63%	1/4/2027	1,686,817	0.07%
Bank of America Corp.^	1,535,000	3.46%	15/3/2025	1,663,621	0.07%
JPMorgan Chase & Co.^	1,400,000	4.20%	23/7/2029	1,643,285	0.07%
ERAC USA Finance LLC	1,550,000	3.85%	15/11/2024	1,641,786	0.07%
Morgan Stanley^	1,455,000	3.59%	22/7/2028	1,637,189	0.07%
Shire Acquisitions Investments Ireland DAC	1,540,000	2.88%	23/9/2023	1,631,351	0.07%
AbbVie, Inc.	1,460,000	3.20%	21/11/2029	1,601,379	0.07%
Wells Fargo & Co.	1,450,000	3.00%	23/10/2026	1,578,383	0.07%
T-Mobile USA, Inc.	1,420,000	3.88%	15/4/2030	1,573,201	0.07%
Apple, Inc.^1	1,475,000	2.40%	3/5/2023	1,559,165	0.07%
JPMorgan Chase & Co.^	1,500,000	2.08%	22/4/2026	1,554,372	0.07%
Wells Fargo & Co.^	1,500,000	2.19%	30/4/2026	1,550,508	0.07%
Morgan Stanley Capital I 2017	1,375,000	3.59%	15/12/2050	1,547,508	0.07%
Benchmark 2018-B5 Mortgage Trust	1,300,000	4.21%	15/7/2051	1,536,431	0.07%
JPMorgan Chase & Co.^	1,375,000	3.54%	1/5/2028	1,532,977	0.07%
NextEra Energy Capital Holdings, Inc.	1,400,000	2.75%	1/5/2025	1,516,764	0.07%
Goldman Sachs Group, Inc.	1,400,000	5.75%	24/1/2022	1,510,307	0.07%
COR3Commercial Mortgage Trust 2018	1,275,000	4.23%	10/5/2051	1,492,961	0.06%
Goldman Sachs Group, Inc.	1,030,000	6.75%	1/10/2037	1,492,466	0.06%
AbbVie, Inc.	1,250,000	4.25%	21/11/2049	1,492,411	0.06%
JPMorgan Chase & Co.^	1,220,000	4.49%	24/3/2031	1,491,245	0.06%
Bank of America Corp.^	1,400,000	2.59%	29/4/2031	1,480,830	0.06%
BANK 2017	1,350,000	3.18%	15/9/2060	1,478,425	0.06%
Visa, Inc.	1,400,000	1.90%	15/4/2027	1,462,973	0.06%
JPMorgan Chase & Co.^	1,350,000	3.11%	22/4/2041	1,459,832	0.06%
Microsoft Corp.	1,410,000	2.53%	1/6/2050	1,456,537	0.06%
Broadcom Corp./Broadcom Cayman Finance Ltd.	1,347,000	3.88%	15/1/2027	1,456,277	0.06%
GS Mortgage Securities Trust 2016	1,340,000	3.18%	10/11/2049	1,450,912	0.06%
Bank of New York Mellon Corp.	1,400,000	1.60%	24/4/2025	1,448,880	0.06%
Microsoft Corp.	1,325,000	2.40%	8/8/2026	1,445,045	0.06%
Berkshire Hathaway Energy Co.	1,000,000	6.13%	1/4/2036	1,435,425	0.06%
Wells Fargo & Co.	1,300,000	3.30%	9/9/2024	1,422,086	0.06%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.^	1,400,000	1.51%	1/6/2024	1,419,009	0.06%
Wells Fargo & Co.^	1,350,000	3.07%	30/4/2041	1,411,838	0.06%
Wells Fargo & Co.^	1,170,000	4.48%	4/4/2031	1,411,170	0.06%
Otis Worldwide Corp.	1,350,000	2.06%	5/4/2025	1,409,974	0.06%
Freddie Mac Multifamily Structured Pass Through Certificates	1,250,000	2.52%	25/10/2029	1,394,612	0.06%
Citigroup Commercial Mortgage Trust 2018^	1,190,000	4.23%	10/6/2051	1,390,753	0.06%
State of California	850,000	7.50%	1/4/2034	1,386,129	0.06%
JPMBB Commercial Mortgage Securities Trust 2014	1,265,000	3.67%	15/11/2047	1,375,182	0.06%
Boeing Co.	1,205,000	5.71%	1/5/2040	1,373,031	0.06%
CVS Health Corp.	1,275,000	3.70%	9/3/2023	1,367,467	0.06%
Abbott Laboratories	955,000	4.90%	30/11/2046	1,360,787	0.06%
Wells Fargo Commercial Mortgage Trust 2018	1,150,000	4.30%	15/1/2052	1,356,230	0.06%
BANK 2018^	1,150,000	4.26%	15/5/2061	1,356,057	0.06%
Benchmark 2018-B2 Mortgage Trust^	1,175,000	3.88%	15/2/2051	1,352,249	0.06%
Tyson Foods, Inc.	1,150,000	4.35%	1/3/2029	1,351,418	0.06%
Wells Fargo & Co.	1,050,000	4.75%	7/12/2046	1,342,410	0.06%
Federal Home Loan Mortgage Corp.^	1,100,000	4.06%	25/10/2028	1,335,917	0.06%
JPMorgan Chase & Co.^	1,050,000	4.26%	22/2/2048	1,317,497	0.06%
Bristol-Myers Squibb Co.	1,000,000	4.25%	26/10/2049	1,316,873	0.06%
Capital One Financial Corp.	1,200,000	3.65%	11/5/2027	1,311,071	0.06%
Sabine Pass Liquefaction LLC	1,200,000	5.63%	15/4/2023	1,311,000	0.06%
Citigroup, Inc.^	1,175,000	3.67%	24/7/2028	1,307,923	0.06%
Bristol-Myers Squibb Co.	1,130,000	3.40%	26/7/2029	1,299,104	0.06%
Verizon Communications, Inc.	1,125,000	5.15%	15/9/2023	1,281,180	0.06%
State of Illinois	1,260,000	5.10%	1/6/2033	1,278,207	0.06%
Bank of America Corp.	1,151,000	3.95%	21/4/2025	1,274,578	0.06%
Southern California Edison Co.	1,150,000	3.70%	1/8/2025	1,269,284	0.05%
Texas Transportation Commission State Highway Fund	990,000	5.18%	1/4/2030	1,268,438	0.05%
GS Mortgage Securities Trust 2017	1,132,199	3.43%	10/5/2050	1,267,338	0.05%
PepsiCo, Inc.	950,000	4.45%	14/4/2046	1,265,299	0.05%
Dell International LLC/EMC Corp.	1,150,000	5.45%	15/6/2023	1,257,884	0.05%
JPMorgan Chase & Co.^	1,175,000	2.96%	13/5/2031	1,247,559	0.05%
Citigroup Commercial Mortgage Trust 2018	1,075,000	4.01%	10/3/2051	1,245,592	0.05%
Microsoft Corp.	1,176,000	2.68%	1/6/2060	1,225,247	0.05%
Shire Acquisitions Investments Ireland DAC	1,200,000	2.40%	23/9/2021	1,223,243	0.05%
Microsoft Corp.	975,000	3.70%	8/8/2046	1,219,166	0.05%
Bristol-Myers Squibb Co.	1,125,000	2.90%	26/7/2024	1,216,908	0.05%
Huntington Bancshares, Inc.	1,150,000	2.63%	6/8/2024	1,216,449	0.05%
CVS Health Corp.	1,075,000	4.10%	25/3/2025	1,211,111	0.05%
Raytheon Technologies Corp.	975,000	4.50%	1/6/2042	1,209,424	0.05%
Benchmark 2018-B7 Mortgage Trust^	1,000,000	4.51%	15/5/2053	1,209,140	0.05%
CSAIL 2018-CX12 Commercial Mortgage Trust^	1,025,000	4.22%	15/8/2051	1,207,378	0.05%
DXC Technology Co.	1,115,000	4.13%	15/4/2025	1,188,945	0.05%
US Treasury Note	1,183,000	0.13%	30/6/2022	1,182,261	0.05%
AT&T, Inc.	1,000,000	4.50%	9/3/2048	1,177,450	0.05%
PepsiCo, Inc. <sup>1</sup>	1,125,000	2.75%	5/3/2022	1,171,754	0.05%
AbbVie, Inc.	1,150,000	2.15%	19/11/2021	1,170,471	0.05%
Xcel Energy, Inc.	1,000,000	4.00%	15/6/2028	1,167,350	0.05%
Oracle Corp.	1,045,000	3.60%	1/4/2050	1,167,058	0.05%
John Deere Capital Corp.	1,125,000	3.15%	15/10/2021	1,162,915	0.05%
Apple, Inc.	850,000	4.65%	23/2/2046	1,160,449	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	875,000	6.48%	23/10/2045	1,159,083	0.05%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	1,000,000	5.13%	1/4/2025	1,152,433	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	1,005,000	4.91%	23/7/2025	1,152,267	0.05%
Walmart, Inc.	975,000	3.70%	26/6/2028	1,151,766	0.05%
ConocoPhillips Co.	825,000	6.95%	15/4/2029	1,145,050	0.05%
Verizon Communications, Inc.	865,000	4.52%	15/9/2048	1,141,244	0.05%
Oracle Corp.	1,063,000	2.50%	1/4/2025	1,139,598	0.05%
Lockheed Martin Corp.	985,000	3.55%	15/1/2026	1,130,296	0.05%
Bank of America Corp.	1,000,000	3.50%	19/4/2026	1,126,015	0.05%
UnitedHealth Group, Inc.	985,000	3.75%	15/7/2025	1,120,476	0.05%
Morgan Stanley Capital I Trust 2017	1,000,000	3.53%	15/6/2050	1,115,150	0.05%
Verizon Communications, Inc.	925,000	4.33%	21/9/2028	1,113,139	0.05%
AbbVie, Inc.	1,050,000	2.60%	21/11/2024	1,110,250	0.05%
Federal National Mortgage Association	1,000,000	2.44%	25/10/2029	1,108,630	0.05%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CVS Health Corp.	900,000	4.78%	25/3/2038	1,108,264	0.05%
Federal Home Loan Mortgage Corp.	1,000,000	2.43%	25/8/2029	1,107,020	0.05%
T-Mobile USA, Inc.	1,000,000	3.75%	15/4/2027	1,105,613	0.05%
State of California	600,000	7.60%	1/11/2040	1,101,462	0.05%
CVS Health Corp.	850,000	5.13%	20/7/2045	1,100,851	0.05%
Duke Energy Florida LLC	700,000	6.40%	15/6/2038	1,090,888	0.05%
Verizon Communications, Inc.	800,000	4.86%	21/8/2046	1,087,334	0.05%
Goldman Sachs Group, Inc.	1,000,000	3.63%	20/2/2024	1,086,215	0.05%
Verizon Communications, Inc.	907,000	4.02%	3/12/2029	1,083,554	0.05%
Bank of America Corp.^	1,000,000	2.88%	22/10/2030	1,082,117	0.05%
Colonial Enterprises, Inc.	1,000,000	3.25%	15/5/2030	1,080,076	0.05%
Florida Power & Light Co.	984,000	2.85%	1/4/2025	1,078,361	0.05%
Comcast Corp.	900,000	4.15%	15/10/2028	1,078,337	0.05%
Comcast Corp.	800,000	4.70%	15/10/2048	1,071,429	0.05%
JPMorgan Chase & Co.^	1,025,000	2.30%	15/10/2025	1,071,125	0.05%
AT&T, Inc.	920,000	4.75%	15/5/2046	1,069,736	0.05%
Equitable Holdings, Inc.	935,000	5.00%	20/4/2048	1,063,457	0.05%
Goldman Sachs Group, Inc.^	950,000	3.69%	5/6/2028	1,062,435	0.05%
Dell International LLC/EMC Corp.	925,000	6.02%	15/6/2026	1,060,490	0.05%
Federal Home Loan Mortgage Corp.^	975,000	3.06%	25/8/2024	1,058,041	0.05%
Wells Fargo Commercial Mortgage Trust 2014	1,000,000	3.82%	15/8/2050	1,053,260	0.05%
Gilead Sciences, Inc.	775,000	4.75%	1/3/2046	1,049,370	0.05%
Freddie Mac Multifamily Structured Pass Through Certificates	1,000,000	1.56%	25/4/2030	1,044,106	0.05%
Constellation Brands, Inc.	1,000,000	2.65%	7/11/2022	1,042,989	0.05%
MUFG Union Bank NA	1,000,000	3.15%	1/4/2022	1,042,526	0.05%
Broadcom, Inc.	968,000	3.46%	15/9/2026	1,039,029	0.05%
Morgan Stanley^	1,000,000	2.19%	28/4/2026	1,038,771	0.05%
Target Corp.	825,000	4.00%	1/7/2042	1,036,872	0.04%
JPMorgan Chase & Co.^	1,000,000	2.78%	25/4/2023	1,035,206	0.04%
Reliance Standard Life Global Funding II	975,000	3.85%	19/9/2023	1,034,428	0.04%
Bank of America Corp.^	800,000	4.44%	20/1/2048	1,034,137	0.04%
International Business Machines Corp.	1,000,000	2.50%	27/1/2022	1,032,234	0.04%
Capital One Financial Corp.	925,000	3.80%	31/1/2028	1,027,941	0.04%
Exxon Mobil Corp.	1,000,000	1.57%	15/4/2023	1,024,105	0.04%
Port Authority of New York & New Jersey	770,000	4.46%	1/10/2062	1,022,198	0.04%
Lockheed Martin Corp.	779,000	4.09%	15/9/2052	1,019,078	0.04%
Wells Fargo Bank NA^	1,000,000	2.08%	9/9/2022	1,014,861	0.04%
Newmont Corp.	1,000,000	2.25%	1/10/2030	1,013,031	0.04%
Bristol-Myers Squibb Co.	1,000,000	2.25%	15/8/2021	1,013,010	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	949,000	4.46%	23/7/2022	1,012,312	0.04%
Medtronic, Inc.	770,000	4.38%	15/3/2035	1,006,627	0.04%
Wells Fargo Commercial Mortgage Trust 2015	931,554	3.41%	15/9/2058	1,006,460	0.04%
Bank of America Corp.^	875,000	3.97%	5/3/2029	1,000,655	0.04%
International Business Machines Corp.	800,000	4.25%	15/5/2049	997,455	0.04%
Home Depot, Inc.	925,000	2.13%	15/9/2026	993,982	0.04%
CVS Health Corp.	825,000	4.25%	1/4/2050	993,020	0.04%
Alexandria Real Estate Equities, Inc.	895,000	4.00%	15/1/2024	987,471	0.04%
AbbVie, Inc.	850,000	4.05%	21/11/2039	986,077	0.04%
AT&T, Inc.	850,000	4.35%	1/3/2029	981,917	0.04%
Cigna Corp.	770,000	4.80%	15/8/2038	977,550	0.04%
Exxon Mobil Corp.	900,000	2.99%	19/3/2025	977,043	0.04%
AT&T, Inc.	827,000	4.50%	15/5/2035	973,840	0.04%
Marriott International, Inc.	1,000,000	3.13%	15/6/2026	972,547	0.04%
American International Group, Inc.	870,000	4.13%	15/2/2024	964,361	0.04%
Exxon Mobil Corp.	800,000	4.23%	19/3/2040	962,574	0.04%
PacifiCorp	650,000	6.00%	15/1/2039	956,930	0.04%
Johnson & Johnson	850,000	2.90%	15/1/2028	954,177	0.04%
Comcast Corp.	750,000	4.60%	15/10/2038	954,117	0.04%
Abbott Laboratories	874,000	3.40%	30/11/2023	951,739	0.04%
KeyBank NA	850,000	3.30%	1/6/2025	947,042	0.04%
CCRE20 Commercial Mortgage Trust 2014	870,000	3.59%	10/11/2047	946,751	0.04%
Texas Instruments, Inc.	930,000	1.75%	4/5/2030	944,761	0.04%
Comcast Corp.	825,000	3.95%	15/10/2025	944,295	0.04%
Comerica, Inc.	875,000	3.70%	31/7/2023	943,555	0.04%
Microsoft Corp.	825,000	3.30%	6/2/2027	942,263	0.04%
Microsoft Corp.	900,000	2.00%	8/8/2023	941,882	0.04%
International Business Machines Corp.	900,000	2.85%	13/5/2022	941,324	0.04%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ViacomCBS, Inc.	800,000	4.95%	15/1/2031	936,458	0.04%
Comcast Corp.	800,000	3.75%	1/4/2040	934,506	0.04%
Citigroup, Inc.^	900,000	2.88%	24/7/2023	933,781	0.04%
Goldman Sachs Group, Inc.	843,000	3.75%	22/5/2025	932,421	0.04%
DuPont de Nemours, Inc.	850,000	4.21%	15/11/2023	932,066	0.04%
District of Columbia	700,000	5.59%	1/12/2034	929,341	0.04%
Constellation Brands, Inc.	700,000	5.25%	15/11/2048	919,082	0.04%
Bank of America Corp.^	850,000	3.09%	1/10/2025	917,822	0.04%
Visa, Inc.	695,000	4.30%	14/12/2045	916,820	0.04%
Biogen, Inc.	800,000	4.05%	15/9/2025	916,700	0.04%
T-Mobile USA, Inc.	800,000	4.38%	15/4/2040	913,468	0.04%
Bank of America Corp.^	818,000	3.42%	20/12/2028	911,154	0.04%
AT&T, Inc.	750,000	4.85%	1/3/2039	909,337	0.04%
Amazon.com, Inc.	695,000	4.05%	22/8/2047	903,836	0.04%
Home Depot, Inc.	825,000	2.50%	15/4/2027	903,346	0.04%
Morgan Stanley	850,000	3.13%	23/1/2023	900,884	0.04%
Verizon Communications, Inc. <sup>1</sup>	725,000	4.50%	10/8/2033	899,377	0.04%
American Tower Corp.	797,000	4.00%	1/6/2025	897,188	0.04%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	800,000	3.72%	15/12/2049	895,520	0.04%
Southern California Gas Co.	825,000	2.55%	1/2/2030	891,474	0.04%
John Deere Capital Corp.	875,000	2.88%	12/3/2021	889,178	0.04%
Walt Disney Co.	800,000	3.35%	24/3/2025	886,358	0.04%
AbbVie, Inc.	800,000	3.60%	14/5/2025	883,996	0.04%
Microsoft Corp.	725,000	3.50%	12/2/2035	881,855	0.04%
Citigroup, Inc.	850,000	2.75%	25/4/2022	880,776	0.04%
JPMorgan Chase & Co.^	825,000	2.74%	15/10/2030	880,750	0.04%
Boeing Co.	750,000	5.93%	1/5/2060	880,167	0.04%
AbbVie, Inc.	725,000	4.50%	14/5/2035	878,195	0.04%
Oracle Corp.	750,000	3.85%	1/4/2060	877,753	0.04%
Cigna Corp.	850,000	3.40%	17/9/2021	877,590	0.04%
Altria Group, Inc.	750,000	4.80%	14/2/2029	873,922	0.04%
AbbVie, Inc.	825,000	3.20%	6/11/2022	872,605	0.04%
Goldman Sachs Group, Inc.^	850,000	2.88%	31/10/2022	871,332	0.04%
FirstEnergy Transmission LLC	715,000	4.55%	1/4/2049	868,252	0.04%
Vornado Realty LP	886,000	3.50%	15/1/2025	867,688	0.04%
Capital One Multi-Asset Execution Trust	840,000	2.43%	15/1/2025	866,438	0.04%
Dow Chemical Co.	800,000	3.50%	1/10/2024	864,499	0.04%
PayPal Holdings, Inc.	827,000	2.30%	1/6/2030	858,029	0.04%
PepsiCo, Inc.	850,000	0.75%	1/5/2023	857,686	0.04%
AT&T, Inc.	800,000	3.60%	17/2/2023	856,789	0.04%
Raytheon Technologies Corp.	725,000	4.13%	16/11/2028	854,594	0.04%
Fiserv, Inc.	800,000	2.75%	1/7/2024	853,038	0.04%
Walmart, Inc.	650,000	4.05%	29/6/2048	851,245	0.04%
International Business Machines Corp.	700,000	4.15%	15/5/2039	847,537	0.04%
Verizon Communications, Inc.	685,000	4.27%	15/1/2036	847,316	0.04%
UBS3 Commercial Mortgage Trust 2014	784,000	3.82%	10/6/2047	847,284	0.04%
Merck & Co., Inc.	660,000	4.15%	18/5/2043	844,921	0.04%
Boeing Co.	775,000	4.88%	1/5/2025	844,683	0.04%
Johnson & Johnson	550,000	5.95%	15/8/2037	840,317	0.04%
Phillips 66	675,000	4.88%	15/11/2044	834,590	0.04%
Goldman Sachs Group, Inc.^	715,000	4.02%	31/10/2038	831,352	0.04%
Consolidated Edison Co. of New York, Inc.	700,000	3.95%	1/4/2050	829,415	0.04%
Delta Air Lines, Inc.	800,000	7.00%	1/5/2025	828,000	0.04%
Toyota Motor Credit Corp.	800,000	1.80%	13/2/2025	826,337	0.04%
Pfizer, Inc.	650,000	4.00%	15/3/2049	824,435	0.04%
Oracle Corp.	730,000	3.60%	1/4/2040	823,720	0.04%
Cigna Corp.	775,000	3.20%	15/3/2040	821,170	0.04%
Home Depot, Inc.	725,000	3.30%	15/4/2040	820,084	0.04%
Cintas Corp. No 2	725,000	3.70%	1/4/2027	819,494	0.04%
Goldman Sachs Group, Inc.	720,000	3.80%	15/3/2030	818,252	0.04%
Energy Transfer Operating LP	775,000	4.25%	15/3/2023	817,625	0.04%
Ally Financial, Inc.	625,000	8.00%	1/11/2031	817,187	0.04%
Valero Energy Corp.	775,000	2.85%	15/4/2025	816,966	0.04%
T-Mobile USA, Inc.	700,000	4.50%	15/4/2050	816,582	0.04%
Ameriprise Financial, Inc.	750,000	2.88%	15/9/2026	813,560	0.04%
WFRBS Commercial Mortgage Trust 2014	775,000	3.41%	15/8/2047	813,541	0.04%
PNC Financial Services Group, Inc.	750,000	2.60%	23/7/2026	812,695	0.04%
Amgen, Inc.	650,000	4.40%	1/5/2045	811,687	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AT&T, Inc.	728,000	4.35%	15/6/2045	809,899	0.04%
Verizon Communications, Inc.	600,000	5.25%	16/3/2037	807,188	0.04%
Bank of America Corp.	585,000	5.00%	21/1/2044	806,431	0.04%
General Electric Co.	714,000	5.88%	14/1/2038	803,159	0.03%
Hewlett Packard Enterprise Co.	750,000	4.40%	15/10/2022	802,888	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	775,000	2.65%	15/1/2023	802,446	0.03%
Nuveen LLC	675,000	4.00%	1/11/2028	798,008	0.03%
Wells Fargo & Co.^	745,000	2.88%	30/10/2030	796,442	0.03%
Southwestern Electric Power Co.	700,000	4.10%	15/9/2028	795,241	0.03%
Toyota Motor Credit Corp.	750,000	2.90%	30/3/2023	794,379	0.03%
Broadcom, Inc.	700,000	4.75%	15/4/2029	794,332	0.03%
Apple, Inc.	700,000	3.35%	9/2/2027	793,607	0.03%
US Treasury Bond	800,000	1.13%	15/5/2040	792,500	0.03%
MPLX LP	762,000	5.25%	15/1/2025	792,480	0.03%
Healthpeak Properties, Inc.	725,000	3.25%	15/7/2026	791,622	0.03%
Amazon.com, Inc.	695,000	3.15%	22/8/2027	791,561	0.03%
Marsh & McLennan Cos, Inc.	660,000	4.38%	15/3/2029	791,509	0.03%
JPMBB Commercial Mortgage Securities Trust 2015	716,000	3.80%	15/8/2048	790,335	0.03%
Citigroup, Inc.	755,000	2.70%	27/10/2022	788,022	0.03%
International Business Machines Corp.	700,000	3.45%	19/2/2026	787,984	0.03%
AbbVie, Inc.	725,000	2.95%	21/11/2026	787,540	0.03%
AT&T, Inc.	700,000	3.88%	15/1/2026	786,170	0.03%
WFRBS Commercial Mortgage Trust 2013	750,000	3.07%	15/6/2046	784,800	0.03%
Anthem, Inc.	670,000	4.10%	1/3/2028	782,903	0.03%
Anthem, Inc.	689,000	3.65%	1/12/2027	782,825	0.03%
Medtronic, Inc.	748,000	3.15%	15/3/2022	781,608	0.03%
JPMCC Commercial Mortgage Securities Trust 2017	700,000	3.45%	15/9/2050	780,402	0.03%
VMware, Inc.	700,000	4.70%	15/5/2030	776,829	0.03%
Verizon Communications, Inc.	700,000	3.38%	15/2/2025	776,617	0.03%
McDonald's Corp.	700,000	3.30%	1/7/2025	776,380	0.03%
Pacific Gas & Electric Co.	775,000	1.75%	16/6/2022	775,854	0.03%
Boeing Co.	695,000	5.15%	1/5/2030	774,757	0.03%
Tyson Foods, Inc.	600,000	5.10%	28/9/2048	774,681	0.03%
McDonald's Corp.	680,000	3.50%	1/7/2027	770,735	0.03%
Apple, Inc.	725,000	2.85%	23/2/2023	769,882	0.03%
Hewlett Packard Enterprise Co.	625,000	6.35%	15/10/2045	763,784	0.03%
Walmart, Inc.	725,000	2.55%	11/4/2023	763,268	0.03%
Discover Financial Services	700,000	4.10%	9/2/2027	762,884	0.03%
Oracle Corp.	685,000	2.95%	1/4/2030	762,607	0.03%
Truist Financial Corp.	674,000	3.70%	5/6/2025	762,491	0.03%
AT&T, Inc.	680,000	4.45%	1/4/2024	761,763	0.03%
AT&T, Inc.	695,000	3.40%	15/5/2025	761,308	0.03%
Berkshire Hathaway Finance Corp.	600,000	4.20%	15/8/2048	759,489	0.03%
Apple, Inc.	575,000	4.38%	13/5/2045	759,442	0.03%
Verizon Communications, Inc.	700,000	2.63%	15/8/2026	757,749	0.03%
PepsiCo, Inc.	625,000	3.63%	19/3/2050	757,075	0.03%
Discover Bank	658,000	4.65%	13/9/2028	755,839	0.03%
Oracle Corp.	700,000	2.65%	15/7/2026	754,963	0.03%
Bank of America Corp.^	720,000	2.50%	13/2/2031	754,215	0.03%
United Parcel Service, Inc.	525,000	5.30%	1/4/2050	753,918	0.03%
Bank of America Corp.^	725,000	2.82%	21/7/2023	753,084	0.03%
Intel Corp.	625,000	3.73%	8/12/2047	751,773	0.03%
AT&T, Inc.	679,000	4.30%	15/12/2042	751,066	0.03%
Virginia Electric & Power Co.	675,000	3.15%	15/1/2026	750,741	0.03%
Fox Corp.	540,000	5.58%	25/1/2049	750,541	0.03%
Enterprise Products Operating LLC	720,000	2.80%	31/1/2030	750,091	0.03%
Cigna Corp.	725,000	2.40%	15/3/2030	749,670	0.03%
Federal Home Loan Mortgage Corp.^	700,000	3.06%	25/11/2023	748,944	0.03%
Microsoft Corp.	725,000	2.38%	12/2/2022	748,842	0.03%
AbbVie, Inc.	598,000	4.70%	14/5/2045	747,502	0.03%
Amazon.com, Inc.	605,000	3.88%	22/8/2037	746,967	0.03%
Verizon Communications, Inc.	543,000	5.01%	15/4/2049	746,201	0.03%
Exxon Mobil Corp.	600,000	4.33%	19/3/2050	746,073	0.03%
Apple, Inc.	668,000	3.20%	13/5/2025	746,004	0.03%
Toyota Motor Credit Corp.	725,000	2.60%	11/1/2022	745,782	0.03%
Apple, Inc.	700,000	2.05%	11/9/2026	745,648	0.03%
Enterprise Products Operating LLC	675,000	3.75%	15/2/2025	745,278	0.03%
Pfizer, Inc.	725,000	2.20%	15/12/2021	744,698	0.03%

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Merck & Co., Inc.	615,000	3.70%	10/2/2045	742,359	0.03%
Columbia Pipeline Group, Inc.	650,000	4.50%	1/6/2025	741,591	0.03%
FedEx Corp.	660,000	4.75%	15/11/2045	741,308	0.03%
Bank of America Corp.^	575,000	4.33%	15/3/2050	741,027	0.03%
Citigroup, Inc.	650,000	4.45%	29/9/2027	740,984	0.03%
Berkshire Hathaway Finance Corp.	500,000	5.75%	15/1/2040	740,955	0.03%
AT&T, Inc.	637,000	4.30%	15/2/2030	739,016	0.03%
Broadcom, Inc.	640,000	5.00%	15/4/2030	736,172	0.03%
NVIDIA Corp.	650,000	3.20%	16/9/2026	736,084	0.03%
Moody's Corp.	650,000	4.88%	15/2/2024	734,027	0.03%
Walmart, Inc.	675,000	3.40%	26/6/2023	733,454	0.03%
eBay, Inc.	650,000	3.60%	5/6/2027	733,375	0.03%
Apple, Inc.	550,000	4.45%	6/5/2044	733,204	0.03%
Oracle Corp.	625,000	4.00%	15/7/2046	733,095	0.03%
Cisco Systems, Inc.	500,000	5.50%	15/1/2040	731,711	0.03%
Time Warner Cable LLC	550,000	6.75%	15/6/2039	730,364	0.03%
General Motors Financial Co., Inc.	700,000	4.15%	19/6/2023	730,219	0.03%
Broadcom, Inc.	700,000	3.13%	15/10/2022	729,718	0.03%
Grand Parkway Transportation Corp.	700,000	3.24%	1/10/2052	729,393	0.03%
Intercontinental Exchange, Inc.	625,000	3.75%	21/9/2028	727,934	0.03%
Chase Issuance Trust	698,000	2.16%	15/9/2024	724,282	0.03%
Broadcom, Inc.	650,000	4.25%	15/4/2026	723,845	0.03%
General Motors Financial Co., Inc.	710,000	3.45%	14/1/2022	722,209	0.03%
LYB International Finance III LLC	675,000	3.38%	1/5/2030	719,030	0.03%
Chevron Corp.	700,000	1.14%	11/5/2023	711,600	0.03%
Amgen, Inc.	532,000	4.66%	15/6/2051	710,184	0.03%
Wells Fargo & Co.	650,000	3.00%	22/4/2026	708,136	0.03%
Intel Corp.	500,000	4.75%	25/3/2050	704,107	0.03%
Apple, Inc.	625,000	3.25%	23/2/2026	701,656	0.03%
Carrier Global Corp.	725,000	3.38%	5/4/2040	700,524	0.03%
Federal National Mortgage Association^	600,000	3.70%	25/8/2028	700,470	0.03%
Schlumberger Holdings Corp.	650,000	3.75%	1/5/2024	699,634	0.03%
BP Capital Markets America, Inc.	620,000	3.63%	6/4/2030	699,116	0.03%
Goldman Sachs Group, Inc.^	575,000	4.41%	23/4/2039	698,388	0.03%
Boeing Co.	660,000	4.51%	1/5/2023	697,219	0.03%
Comcast Corp.	625,000	3.15%	15/2/2028	697,181	0.03%
Enterprise Products Operating LLC	600,000	4.85%	15/3/2044	696,911	0.03%
Consumers Energy Co.	575,000	3.95%	15/5/2043	694,247	0.03%
Oracle Corp.	500,000	5.38%	15/7/2040	692,081	0.03%
Union Pacific Corp.	635,000	3.25%	5/2/2050	691,992	0.03%
Duke Energy Carolinas LLC	660,000	2.50%	15/3/2023	691,193	0.03%
Federal Home Loan Mortgage Corp.	575,000	3.77%	25/12/2028	689,362	0.03%
Microsoft Corp.	615,000	3.13%	3/11/2025	687,405	0.03%
MPLX LP	640,000	4.50%	15/7/2023	687,200	0.03%
Goldman Sachs Group, Inc.	629,000	3.50%	23/1/2025	685,567	0.03%
Microsoft Corp.	650,000	2.38%	1/5/2023	685,336	0.03%
Realty Income Corp.	600,000	4.13%	15/10/2026	684,074	0.03%
Amgen, Inc.	525,000	4.56%	15/6/2048	682,631	0.03%
Digital Realty Trust LP	600,000	3.60%	1/7/2029	682,511	0.03%
Virginia Electric & Power Co.	600,000	3.50%	15/3/2027	679,395	0.03%
Apple, Inc.	550,000	3.85%	4/5/2043	678,984	0.03%
QUALCOMM, Inc.	600,000	3.25%	20/5/2027	678,927	0.03%
Goldman Sachs Group, Inc.	520,000	4.80%	8/7/2044	678,723	0.03%
Teachers Insurance & Annuity Association of America	565,000	4.27%	15/5/2047	678,666	0.03%
Cigna Corp.	625,000	3.75%	15/7/2023	678,024	0.03%
Wells Fargo Bank NA	625,000	3.55%	14/8/2023	675,694	0.03%
GE Capital Funding LLC	650,000	4.40%	15/5/2030	675,494	0.03%
JPMorgan Chase & Co.^	650,000	3.21%	1/4/2023	675,217	0.03%
Walt Disney Co.	640,000	3.00%	15/9/2022	675,041	0.03%
T-Mobile USA, Inc.	620,000	3.50%	15/4/2025	674,719	0.03%
Energy Transfer Operating LP	650,000	3.60%	1/2/2023	673,562	0.03%
Exelon Corp.	525,000	4.70%	15/4/2050	670,092	0.03%
Walt Disney Co.	600,000	3.60%	13/1/2051	668,997	0.03%
Southwest Airlines Co.	650,000	4.75%	4/5/2023	668,688	0.03%
State of California	375,000	7.55%	1/4/2039	667,759	0.03%
General Electric Co.	675,000	4.35%	1/5/2050	666,580	0.03%
Simon Property Group LP	705,000	3.25%	13/9/2049	666,329	0.03%
Wells Fargo & Co.^	600,000	3.58%	22/5/2028	666,040	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
WRKCo, Inc.	600,000	3.75%	15/3/2025	665,886	0.03%
Pfizer, Inc.	400,000	7.20%	15/3/2039	665,611	0.03%
Citigroup, Inc.^	600,000	3.52%	27/10/2028	664,369	0.03%
AbbVie, Inc.	525,000	4.85%	15/6/2044	663,509	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	600,000	4.80%	1/3/2050	663,390	0.03%
Exxon Mobil Corp.	600,000	3.45%	15/4/2051	662,535	0.03%
Honeywell International, Inc.	650,000	1.85%	1/11/2021	662,397	0.03%
DuPont de Nemours, Inc.	500,000	5.42%	15/11/2048	661,918	0.03%
Mastercard, Inc.	625,000	2.00%	3/3/2025	661,850	0.03%
Boeing Co.	700,000	3.60%	1/5/2034	661,058	0.03%
Fiserv, Inc.	625,000	3.50%	1/10/2022	660,913	0.03%
Synchrony Financial	650,000	3.75%	15/8/2021	660,568	0.03%
Exxon Mobil Corp.	620,000	2.61%	15/10/2030	660,482	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	500,000	6.38%	23/10/2035	659,864	0.03%
AT&T, Inc.	560,000	4.55%	9/3/2049	659,662	0.03%
Otis Worldwide Corp.	650,000	3.11%	15/2/2040	658,900	0.03%
Nucor Corp.	575,000	3.95%	1/5/2028	657,818	0.03%
Time Warner Cable LLC	500,000	6.55%	1/5/2037	657,247	0.03%
Equitable Holdings, Inc.	615,000	3.90%	20/4/2023	656,492	0.03%
Air Lease Corp.	650,000	3.75%	1/2/2022	656,488	0.03%
Southern Co.^	650,000	5.50%	15/3/2057	655,688	0.03%
General Motors Financial Co., Inc.	625,000	4.30%	13/7/2025	655,475	0.03%
AT&T, Inc.	500,000	5.45%	1/3/2047	655,202	0.03%
AT&T, Inc.	635,000	2.75%	1/6/2031	654,508	0.03%
Anthem, Inc.	525,000	4.38%	1/12/2047	654,043	0.03%
Diamondback Energy, Inc.	675,000	3.50%	1/12/2029	652,219	0.03%
AT&T, Inc.	573,000	4.10%	15/2/2028	652,092	0.03%
eBay, Inc.	630,000	1.90%	11/3/2025	651,164	0.03%
UnitedHealth Group, Inc.	500,000	4.63%	15/7/2035	651,028	0.03%
Bristol-Myers Squibb Co.	625,000	2.60%	16/5/2022	649,337	0.03%
QUALCOMM, Inc.	500,000	4.80%	20/5/2045	649,002	0.03%
Pfizer, Inc.	600,000	3.20%	15/9/2023	648,627	0.03%
International Business Machines Corp.	600,000	3.00%	15/5/2024	648,595	0.03%
Raytheon Technologies Corp.	625,000	2.25%	1/7/2030	647,983	0.03%
Altria Group, Inc.	495,000	5.95%	14/2/2049	647,645	0.03%
AT&T, Inc.	635,000	3.65%	1/6/2051	647,409	0.03%
Lowe's Cos, Inc.	500,000	5.00%	15/4/2040	647,085	0.03%
Alabama Power Co.	625,000	2.45%	30/3/2022	644,705	0.03%
Citigroup, Inc.^	600,000	3.11%	8/4/2026	643,299	0.03%
JPMorgan Chase & Co.^	525,000	3.96%	15/11/2048	640,959	0.03%
Oncor Electric Delivery Co. LLC	600,000	2.75%	1/6/2024	638,823	0.03%
LYB International Finance III LLC	600,000	2.88%	1/5/2025	638,357	0.03%
Walt Disney Co.	600,000	2.65%	13/1/2031	636,608	0.03%
HP, Inc.	540,000	6.00%	15/9/2041	636,226	0.03%
International Paper Co.	565,000	3.80%	15/1/2026	636,054	0.03%
Citizens Bank NA	600,000	2.25%	28/4/2025	635,865	0.03%
JPMorgan Chase & Co.^	550,000	4.01%	23/4/2029	635,865	0.03%
Unum Group	600,000	4.00%	15/3/2024	635,842	0.03%
UnitedHealth Group, Inc.	470,000	4.75%	15/7/2045	633,056	0.03%
DTE Electric Co.	600,000	2.25%	1/3/2030	630,507	0.03%
Dell International LLC/EMC Corp.	472,375	8.35%	15/7/2046	630,048	0.03%
Citigroup, Inc.	575,000	3.20%	21/10/2026	629,511	0.03%
Intel Corp.	520,000	3.90%	25/3/2030	629,364	0.03%
ViacomCBS, Inc.	550,000	4.75%	15/5/2025	628,856	0.03%
Morgan Stanley	400,000	6.38%	24/7/2042	628,853	0.03%
Amgen, Inc.	575,000	3.38%	21/2/2050	628,599	0.03%
Lowe's Cos, Inc.	566,000	3.10%	3/5/2027	628,488	0.03%
Thermo Fisher Scientific, Inc.	550,000	4.13%	25/3/2025	628,152	0.03%
Parker-Hannifin Corp.	579,000	3.30%	21/11/2024	628,048	0.03%
Sysco Corp.	500,000	5.95%	1/4/2030	627,078	0.03%
Plains All American Pipeline LP/PAA Finance Corp.	615,000	3.60%	1/11/2024	626,872	0.03%
eBay, Inc.	600,000	2.75%	30/1/2023	626,666	0.03%
Welltower, Inc.	560,000	4.13%	15/3/2029	625,521	0.03%
Raymond James Financial, Inc.	510,000	4.95%	15/7/2046	623,317	0.03%
State Street Corp.^	600,000	2.83%	30/3/2023	622,900	0.03%
American Express Co.	600,000	2.75%	20/5/2022	622,437	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Coca-Cola Co.	565,000	2.95%	25/3/2025	621,797	0.03%
Northrop Grumman Corp.	595,000	2.55%	15/10/2022	621,339	0.03%
Lowe's Cos, Inc.	450,000	5.13%	15/4/2050	621,092	0.03%
Apple, Inc.	600,000	2.50%	9/2/2022	619,818	0.03%
Dominion Energy, Inc.	550,000	4.05%	15/9/2042	619,811	0.03%
Microsoft Corp.	450,000	4.45%	3/11/2045	619,367	0.03%
JPMorgan Chase & Co.	400,000	6.40%	15/5/2038	616,577	0.03%
Bank of America Corp.^	600,000	2.68%	19/6/2041	615,750	0.03%
ConocoPhillips	425,000	6.50%	1/2/2039	614,198	0.03%
Costco Wholesale Corp.	600,000	1.38%	20/6/2027	613,616	0.03%
Illinois Tool Works, Inc.	500,000	3.90%	1/9/2042	613,402	0.03%
Fifth Third Bancorp	600,000	1.63%	5/5/2023	612,899	0.03%
Steel Dynamics, Inc.	600,000	4.13%	15/9/2025	612,000	0.03%
PNC Bank NA^	600,000	2.03%	9/12/2022	611,714	0.03%
AvalonBay Communities, Inc.	565,000	2.95%	11/5/2026	611,562	0.03%
Entergy Louisiana LLC	500,000	4.00%	15/3/2033	611,359	0.03%
AT&T, Inc.	525,000	4.80%	15/6/2044	611,135	0.03%
Sunoco Logistics Partners Operations LP	625,000	5.40%	1/10/2047	610,156	0.03%
Edison International	600,000	2.40%	15/9/2022	608,899	0.03%
Aflac, Inc.	550,000	3.25%	17/3/2025	608,323	0.03%
Coca-Cola Co.	600,000	1.55%	1/9/2021	608,199	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	490,000	5.75%	1/4/2048	608,059	0.03%
Procter & Gamble Co.	485,000	3.60%	25/3/2050	606,413	0.03%
Kinder Morgan, Inc.	500,000	5.55%	1/6/2045	606,391	0.03%
Cigna Corp.	550,000	3.40%	1/3/2027	606,149	0.03%
Johnson Controls International plc	567,000	3.63%	2/7/2024	606,060	0.03%
Becton Dickinson & Co.	545,000	3.70%	6/6/2027	605,947	0.03%
Northrop Grumman Corp.	500,000	4.40%	1/5/2030	604,979	0.03%
Fiserv, Inc.	500,000	4.40%	1/7/2049	604,744	0.03%
Philip Morris International, Inc.	500,000	4.25%	10/11/2044	604,195	0.03%
Abbott Laboratories	450,000	4.75%	30/11/2036	603,792	0.03%
Comcast Corp.	489,000	4.25%	15/1/2033	602,600	0.03%
Massachusetts Institute of Technology	400,000	4.68%	1/7/2114	601,938	0.03%
DR Horton, Inc.	575,000	2.50%	15/10/2024	600,465	0.03%
Morgan Stanley^	505,000	4.43%	23/1/2030	599,663	0.03%
PNC Financial Services Group, Inc.	550,000	3.50%	23/1/2024	599,382	0.03%
Citigroup Commercial Mortgage Trust 2013^	550,000	4.37%	10/9/2046	598,625	0.03%
Merck & Co., Inc.	600,000	0.75%	24/2/2026	598,114	0.03%
UnitedHealth Group, Inc.	550,000	3.50%	15/6/2023	596,954	0.03%
Altria Group, Inc.	480,000	5.80%	14/2/2039	596,563	0.03%
WRKCo, Inc.	500,000	4.90%	15/3/2029	595,996	0.03%
MidAmerican Energy Co.	500,000	3.65%	15/4/2029	595,438	0.03%
Sempra Energy	550,000	3.80%	1/2/2038	594,962	0.03%
Shire Acquisitions Investments Ireland DAC	535,000	3.20%	23/9/2026	593,651	0.03%
Oracle Corp.	500,000	4.00%	15/11/2047	591,647	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	550,000	3.63%	15/1/2024	591,644	0.03%
Comcast Corp.	520,000	3.40%	1/4/2030	591,197	0.03%
Crown Castle International Corp.	550,000	4.88%	15/4/2022	591,117	0.03%
DXC Technology Co.	565,000	4.00%	15/4/2023	591,038	0.03%
Kinder Morgan Energy Partners LP	500,000	5.80%	15/3/2035	590,142	0.03%
Procter & Gamble Co.	515,000	3.00%	25/3/2030	589,223	0.03%
Cheniere Corpus Christi Holdings LLC	525,000	5.88%	31/3/2025	588,656	0.03%
Fiserv, Inc.	500,000	4.20%	1/10/2028	587,312	0.03%
Verizon Communications, Inc.	500,000	4.13%	16/3/2027	586,725	0.03%
Oracle Corp.	575,000	1.90%	15/9/2021	584,730	0.03%
Verizon Communications, Inc.	520,000	3.15%	22/3/2030	582,458	0.03%
Principal Financial Group, Inc.	530,000	3.40%	15/5/2025	582,326	0.03%
Morgan Stanley	525,000	3.70%	23/10/2024	582,043	0.03%
Simon Property Group LP	550,000	3.38%	1/12/2027	581,343	0.03%
CSX Corp.	549,000	2.40%	15/2/2030	580,349	0.03%
HCA, Inc.	525,000	4.13%	15/6/2029	580,125	0.03%
Northrop Grumman Corp.	480,000	4.03%	15/10/2047	579,732	0.03%
Oracle Corp.	550,000	2.40%	15/9/2023	578,246	0.03%
Mastercard, Inc.	500,000	3.35%	26/3/2030	576,339	0.03%
Home Depot, Inc.	390,000	5.88%	16/12/2036	575,816	0.03%
Dominion Energy, Inc.	500,000	4.25%	1/6/2028	575,414	0.03%
Covidien International Finance SA	550,000	3.20%	15/6/2022	575,352	0.03%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
McDonald's Corp.	525,000	3.25%	10/6/2024	574,973	0.03%
Boeing Co.	520,000	5.04%	1/5/2027	573,416	0.03%
UnitedHealth Group, Inc.	450,000	4.25%	15/6/2048	572,884	0.03%
Coca-Cola Co.	500,000	3.38%	25/3/2027	572,274	0.02%
MetLife, Inc.	450,000	4.60%	13/5/2046	572,244	0.02%
Oracle Corp.	525,000	2.80%	1/4/2027	572,176	0.02%
Walt Disney Co.	500,000	3.70%	23/3/2027	571,855	0.02%
Aflac, Inc.	490,000	3.60%	1/4/2030	571,636	0.02%
Berkshire Hathaway Energy Co.	500,000	4.05%	15/4/2025	570,135	0.02%
Prudential Financial, Inc.	500,000	3.88%	27/3/2028	569,847	0.02%
AT&T, Inc.	500,000	4.25%	1/3/2027	568,381	0.02%
Exxon Mobil Corp.	500,000	3.48%	19/3/2030	568,014	0.02%
United Parcel Service, Inc.	500,000	3.90%	1/4/2025	567,377	0.02%
Consolidated Edison Co. of New York, Inc.	500,000	3.35%	1/4/2030	566,232	0.02%
Virginia Electric & Power Co.	475,000	4.00%	15/1/2043	565,526	0.02%
MPLX LP	500,000	5.50%	15/2/2049	565,000	0.02%
AEP Texas, Inc.	500,000	3.80%	1/10/2047	564,522	0.02%
Goldman Sachs Group, Inc. ^	525,000	3.27%	29/9/2025	564,364	0.02%
Bank of America Corp. ^	500,000	3.82%	20/1/2028	564,305	0.02%
PNC Bank NA	500,000	3.25%	22/1/2028	563,595	0.02%
Federal Home Loan Mortgage Corp.	500,000	2.65%	25/11/2029	563,590	0.02%
CRH America, Inc.	550,000	5.75%	15/1/2021	563,069	0.02%
Energy Transfer Operating LP	550,000	2.90%	15/5/2025	563,062	0.02%
Broadcom, Inc.	500,000	4.70%	15/4/2025	562,934	0.02%
International Business Machines Corp.	500,000	3.30%	15/5/2026	562,191	0.02%
Fiserv, Inc.	500,000	3.50%	1/7/2029	561,966	0.02%
JPMD Commercial Mortgage Securities Trust 2017	500,000	3.69%	15/3/2050	561,915	0.02%
Union Pacific Corp.	475,000	3.95%	10/9/2028	561,283	0.02%
Oracle Corp.	500,000	3.25%	15/11/2027	560,808	0.02%
General Motors Co.	500,000	6.13%	1/10/2025	560,597	0.02%
Comcast Corp.	500,000	3.30%	1/4/2027	560,320	0.02%
Hewlett Packard Enterprise Co.	500,000	4.65%	1/10/2024	560,212	0.02%
Marathon Petroleum Corp.	500,000	4.70%	1/5/2025	560,000	0.02%
Sabine Pass Liquefaction LLC	500,000	5.00%	15/3/2027	558,750	0.02%
Halliburton Co.	517,000	3.80%	15/11/2025	558,360	0.02%
Federal Home Loan Mortgage Corp.	500,000	2.54%	25/10/2029	558,320	0.02%
JPMorgan Chase & Co.	525,000	4.50%	24/1/2022	557,505	0.02%
Kilroy Realty LP	560,000	3.05%	15/2/2030	556,970	0.02%
CFCRE Commercial Mortgage Trust 2017	500,000	3.57%	15/6/2050	555,600	0.02%
Microsoft Corp.	465,000	3.50%	15/11/2042	555,599	0.02%
Gilead Sciences, Inc.	525,000	2.50%	1/9/2023	555,226	0.02%
Bristol-Myers Squibb Co.	425,000	4.35%	15/11/2047	555,182	0.02%
Comcast Corp.	455,000	4.05%	1/11/2052	554,803	0.02%
Comcast Corp.	500,000	3.70%	15/4/2024	554,531	0.02%
Bank of America Corp. ^	507,000	3.37%	23/1/2026	553,872	0.02%
Comcast Corp.	500,000	3.40%	15/7/2046	553,396	0.02%
Duke Energy Corp.	500,000	3.15%	15/8/2027	553,356	0.02%
Federal National Mortgage Association	500,000	2.47%	25/8/2029	553,205	0.02%
International Business Machines Corp.	480,000	3.50%	15/5/2029	552,755	0.02%
Sabine Pass Liquefaction LLC	500,000	4.50%	15/5/2030	551,875	0.02%
BlackRock, Inc.	500,000	3.50%	18/3/2024	550,474	0.02%
AutoZone, Inc.	500,000	3.13%	21/4/2026	550,351	0.02%
Federal Home Loan Mortgage Corp. ^	500,000	3.16%	25/5/2025	549,820	0.02%
Dell International LLC/EMC Corp.	500,000	4.90%	1/10/2026	549,509	0.02%
Berkshire Hathaway, Inc.	415,000	4.50%	11/2/2043	548,894	0.02%
Kinder Morgan Energy Partners LP	425,000	6.55%	15/9/2040	548,769	0.02%
Cheniere Corpus Christi Holdings LLC	500,000	5.13%	30/6/2027	548,750	0.02%
WW Grainger, Inc.	525,000	1.85%	15/2/2025	548,670	0.02%
Boeing Co.	465,000	5.81%	1/5/2050	548,181	0.02%
Southern California Edison Co.	500,000	3.65%	1/2/2050	547,938	0.02%
AT&T, Inc.	530,000	3.50%	1/6/2041	547,917	0.02%
United Parcel Service, Inc.	400,000	5.20%	1/4/2040	547,673	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	465,000	5.38%	1/5/2047	547,561	0.02%
PepsiCo, Inc.	500,000	2.63%	19/3/2027	547,412	0.02%
Entergy Corp.	500,000	2.95%	1/9/2026	547,225	0.02%
American Honda Finance Corp.	525,000	2.60%	16/11/2022	547,047	0.02%
Comcast Corp.	455,000	3.97%	1/11/2047	546,839	0.02%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
DuPont de Nemours, Inc.	475,000	4.49%	15/11/2025	546,838	0.02%
Morgan Stanley^	515,000	2.70%	22/1/2031	546,720	0.02%
State of California	325,000	7.35%	1/11/2039	546,705	0.02%
Comcast Corp.	450,000	4.00%	1/11/2049	545,479	0.02%
Morgan Stanley	525,000	2.75%	19/5/2022	545,306	0.02%
Oracle Corp.	500,000	3.63%	15/7/2023	545,082	0.02%
Intel Corp.	500,000	2.60%	19/5/2026	545,051	0.02%
Visa, Inc.	520,000	2.05%	15/4/2030	544,685	0.02%
Oracle Corp.	500,000	2.95%	15/5/2025	544,288	0.02%
Broadcom, Inc.	500,000	4.15%	15/11/2030	543,614	0.02%
AT&T, Inc.	530,000	2.30%	1/6/2027	543,560	0.02%
QUALCOMM, Inc.	487,000	3.45%	20/5/2025	543,168	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	500,000	2.07%	25/1/2030	542,520	0.02%
Zimmer Biomet Holdings, Inc.	500,000	3.55%	1/4/2025	542,385	0.02%
JPMBB Commercial Mortgage Securities Trust 2014	500,000	4.08%	15/2/2047	542,355	0.02%
Kinder Morgan Energy Partners LP	500,000	4.15%	1/2/2024	542,264	0.02%
Verizon Communications, Inc.	415,000	4.81%	15/3/2039	541,579	0.02%
Verizon Communications, Inc.	404,000	4.67%	15/3/2055	541,003	0.02%
Morgan Stanley^	475,000	3.77%	24/1/2029	540,978	0.02%
Apple, Inc.	500,000	3.00%	9/2/2024	540,873	0.02%
General Motors Co.	500,000	5.40%	2/10/2023	540,795	0.02%
Simon Property Group LP	500,000	3.50%	1/9/2025	540,156	0.02%
Citigroup, Inc.^	500,000	3.35%	24/4/2025	540,018	0.02%
Marathon Petroleum Corp.	500,000	4.50%	1/5/2023	538,750	0.02%
Morgan Stanley	475,000	3.88%	27/1/2026	537,840	0.02%
Amazon.com, Inc.	530,000	2.50%	3/6/2050	536,799	0.02%
Oracle Corp.	459,000	3.80%	15/11/2037	536,776	0.02%
Oracle Corp.	450,000	4.13%	15/5/2045	536,722	0.02%
MPLX LP	500,000	4.00%	15/2/2025	536,250	0.02%
DuPont de Nemours, Inc.	425,000	5.32%	15/11/2038	535,873	0.02%
AT&T, Inc.	450,000	4.90%	15/8/2037	535,869	0.02%
Wells Fargo & Co.	475,000	4.10%	3/6/2026	535,438	0.02%
Apple, Inc.	430,000	3.85%	4/8/2046	534,935	0.02%
Nuveen Finance LLC	475,000	4.13%	1/11/2024	534,284	0.02%
MPLX LP	500,000	4.13%	1/3/2027	533,750	0.02%
Comcast Corp.	375,000	4.95%	15/10/2058	532,958	0.02%
JPMorgan Chase & Co.^	485,000	4.02%	5/12/2024	532,887	0.02%
Dollar General Corp.	475,000	3.50%	3/4/2030	532,562	0.02%
Discovery Communications LLC	475,000	3.95%	20/3/2028	532,099	0.02%
Bristol-Myers Squibb Co.	420,000	4.13%	15/6/2039	531,996	0.02%
Broadcom, Inc.	500,000	3.15%	15/11/2025	531,367	0.02%
CVS Health Corp.	450,000	4.13%	1/4/2040	530,426	0.02%
Comcast Corp.	500,000	2.85%	15/1/2023	529,269	0.02%
Intel Corp.	400,000	4.60%	25/3/2040	528,208	0.02%
Johnson & Johnson	425,000	3.70%	1/3/2046	528,032	0.02%
Dell International LLC/EMC Corp.	400,000	8.10%	15/7/2036	527,495	0.02%
VF Corp.	500,000	2.40%	23/4/2025	526,570	0.02%
Truist Bank	500,000	2.15%	6/12/2024	526,253	0.02%
Citigroup, Inc.	400,000	4.65%	23/7/2048	526,206	0.02%
CSAIL 2015-C4 Commercial Mortgage Trust	475,000	3.81%	15/11/2048	525,953	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	500,000	1.94%	25/2/2035	525,855	0.02%
Toyota Auto Receivables 2018-C Owner Trust	500,000	3.13%	15/2/2024	525,848	0.02%
Bank of America Corp.	320,000	7.75%	14/5/2038	525,564	0.02%
Bank of America Corp.^	500,000	2.46%	22/10/2025	525,113	0.02%
DTE Energy Co.	500,000	2.53%	1/10/2024	524,996	0.02%
Air Products & Chemicals, Inc.	500,000	2.05%	15/5/2030	524,872	0.02%
Apple, Inc.	475,000	3.45%	6/5/2024	524,850	0.02%
Commonwealth Edison Co.	500,000	2.20%	1/3/2030	524,570	0.02%
American Honda Finance Corp.	500,000	2.40%	27/6/2024	524,555	0.02%
Bank of America Corp.^	500,000	3.00%	20/12/2023	524,270	0.02%
ViacomCBS, Inc.	500,000	2.90%	15/1/2027	524,220	0.02%
Goldman Sachs Group, Inc.	500,000	2.60%	7/2/2030	524,199	0.02%
Energy Transfer Operating LP	500,000	5.20%	1/2/2022	523,750	0.02%
Carmax Auto Owner Trust 2018	492,000	3.48%	15/2/2024	523,612	0.02%
GS Mortgage Securities Trust 2017	467,000	3.43%	10/8/2050	523,138	0.02%
Morgan Stanley	475,000	3.13%	27/7/2026	522,198	0.02%
Adobe, Inc.	485,000	2.30%	1/2/2030	521,972	0.02%
McCormick & Co., Inc.	500,000	2.50%	15/4/2030	521,940	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Apple, Inc.	505,000	2.65%	11/5/2050	521,845	0.02%
GE Capital International Funding Co. Unlimited Co.	500,000	3.37%	15/11/2025	521,805	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	500,000	1.55%	25/1/2027	521,335	0.02%
AT&T, Inc.	500,000	3.00%	30/6/2022	521,150	0.02%
AT&T, Inc.	425,000	5.15%	15/11/2046	521,054	0.02%
Georgia-Pacific LLC	500,000	2.30%	30/4/2030	520,760	0.02%
Royal Caribbean Cruises Ltd.	500,000	11.50%	1/6/2025	520,625	0.02%
Becton Dickinson & Co.	425,000	4.67%	6/6/2047	519,765	0.02%
Kimco Realty Corp.	500,000	3.40%	1/11/2022	519,298	0.02%
Procter & Gamble Co.	500,000	2.15%	11/8/2022	518,849	0.02%
AT&T, Inc.	500,000	3.00%	15/2/2022	518,750	0.02%
Truist Financial Corp.	500,000	2.20%	16/3/2023	518,686	0.02%
Duke Energy Corp.	455,000	3.75%	1/9/2046	518,559	0.02%
Metropolitan Life Global Funding I	500,000	2.40%	17/6/2022	518,128	0.02%
Republic Services, Inc.	500,000	2.30%	1/3/2030	517,853	0.02%
Colgate-Palmolive Co.	500,000	2.30%	3/5/2022	517,468	0.02%
Citigroup, Inc.^	500,000	3.14%	24/1/2023	517,083	0.02%
Prologis LP	450,000	3.75%	1/11/2025	516,863	0.02%
Comcast Corp.	410,000	4.40%	15/8/2035	516,799	0.02%
Goldman Sachs Group, Inc.	345,000	6.25%	1/2/2041	516,591	0.02%
Microsoft Corp.	500,000	2.40%	6/2/2022	515,952	0.02%
Georgia-Pacific LLC	500,000	1.75%	30/9/2025	515,762	0.02%
Moody's Corp.	500,000	2.75%	15/12/2021	514,996	0.02%
Federal National Mortgage Association	500,000	1.49%	25/5/2030	514,694	0.02%
Chevron Corp.	500,000	2.41%	3/3/2022	514,369	0.02%
Gilead Sciences, Inc.	450,000	3.65%	1/3/2026	513,993	0.02%
General Electric Co.	421,000	6.88%	10/1/2039	513,838	0.02%
Morgan Stanley	500,000	2.63%	17/11/2021	513,759	0.02%
Federal Home Loan Mortgage Corp.	500,000	2.37%	25/5/2022	513,625	0.02%
VF Corp.	500,000	2.05%	23/4/2022	513,270	0.02%
Marathon Petroleum Corp.	444,000	5.13%	15/12/2026	512,820	0.02%
General Electric Co.	500,000	3.45%	1/5/2027	512,800	0.02%
Chevron Corp.	500,000	1.55%	11/5/2025	512,674	0.02%
NextEra Energy Capital Holdings, Inc.	500,000	2.25%	1/6/2030	512,647	0.02%
Oracle Corp.	500,000	2.80%	8/7/2021	512,616	0.02%
American Express Credit Account Master Trust	500,000	2.99%	15/12/2023	511,565	0.02%
JPMorgan Chase & Co.	350,000	5.50%	15/10/2040	511,466	0.02%
CVS Health Corp.	445,000	3.75%	1/4/2030	511,368	0.02%
First Republic Bank^	500,000	1.91%	12/2/2024	511,108	0.02%
Visa, Inc.	400,000	4.15%	14/12/2035	510,876	0.02%
Citibank Credit Card Issuance Trust	500,000	2.68%	7/6/2023	510,576	0.02%
Indiana Michigan Power Co.	400,000	4.55%	15/3/2046	509,236	0.02%
Comcast Corp.	500,000	1.95%	15/1/2031	509,039	0.02%
Cisco Systems, Inc.	500,000	1.85%	20/9/2021	508,856	0.02%
Goldman Sachs Group, Inc.	406,000	5.95%	15/1/2027	508,151	0.02%
Citizens Financial Group, Inc.	500,000	2.38%	28/7/2021	506,951	0.02%
Dow Chemical Co.	425,000	4.80%	15/5/2049	506,761	0.02%
American International Group, Inc.	450,000	3.90%	1/4/2026	506,743	0.02%
Concho Resources, Inc.	475,000	3.75%	1/10/2027	506,469	0.02%
Costco Wholesale Corp.	500,000	1.75%	20/4/2032	506,249	0.02%
Verisk Analytics, Inc.	447,000	4.00%	15/6/2025	505,866	0.02%
Capital One Financial Corp.	471,000	3.20%	5/2/2025	505,625	0.02%
Southern California Edison Co.	500,000	2.25%	1/6/2030	504,964	0.02%
AT&T, Inc.	375,000	6.00%	15/8/2040	504,338	0.02%
Bristol-Myers Squibb Co.	450,000	3.20%	15/6/2026	503,866	0.02%
AbbVie, Inc.	410,000	4.45%	14/5/2046	503,785	0.02%
Caterpillar Financial Services Corp.	500,000	0.95%	13/5/2022	503,745	0.02%
General Electric Co.	412,000	6.75%	15/3/2032	503,049	0.02%
JPMorgan Chase & Co.	475,000	3.25%	23/9/2022	502,875	0.02%
Microsoft Corp.	390,000	4.10%	6/2/2037	502,579	0.02%
American Express Credit Account Master Trust	500,000	2.04%	15/5/2023	502,450	0.02%
Berkshire Hathaway Energy Co.	400,000	4.25%	15/10/2050	502,216	0.02%
Walmart, Inc.	345,000	5.25%	1/9/2035	501,671	0.02%
Niagara Mohawk Power Corp.	500,000	1.96%	27/6/2030	501,281	0.02%
Fox Corp.	375,000	5.48%	25/1/2039	500,994	0.02%
Oracle Corp.	461,000	2.95%	15/11/2024	500,091	0.02%
Citigroup, Inc.	289,000	8.13%	15/7/2039	499,937	0.02%
Bank of America Corp.	450,000	4.20%	26/8/2024	499,443	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CVS Health Corp.	444,000	3.88%	20/7/2025	498,837	0.02%
Baxter International, Inc.	450,000	3.50%	15/8/2046	498,659	0.02%
Coca-Cola Co.	425,000	3.45%	25/3/2030	498,396	0.02%
Union Pacific Corp.	425,000	3.84%	20/3/2060	497,492	0.02%
AT&T, Inc.	400,000	5.35%	1/9/2040	497,413	0.02%
AT&T, Inc.	350,000	6.38%	1/3/2041	496,772	0.02%
Carrier Global Corp.	485,000	2.24%	15/2/2025	496,159	0.02%
Las Vegas Sands Corp.	500,000	3.20%	8/8/2024	495,625	0.02%
eBay, Inc.	471,000	2.70%	11/3/2030	495,471	0.02%
Mars, Inc.	400,000	3.95%	1/4/2049	495,246	0.02%
Atmos Energy Corp.	400,000	4.13%	15/10/2044	495,144	0.02%
Citigroup, Inc.	450,000	3.30%	27/4/2025	494,225	0.02%
LYB International Finance III LLC	460,000	4.20%	1/5/2050	493,903	0.02%
Conagra Brands, Inc.	475,000	3.80%	22/10/2021	493,574	0.02%
Oracle Corp.	450,000	3.40%	8/7/2024	492,453	0.02%
Becton Dickinson & Co.	475,000	2.89%	6/6/2022	491,509	0.02%
Verizon Communications, Inc.	400,000	4.13%	15/8/2046	491,287	0.02%
Marriott International, Inc.	500,000	2.13%	3/10/2022	490,940	0.02%
Campbell Soup Co.	475,000	2.50%	2/8/2022	490,568	0.02%
Bristol-Myers Squibb Co.	350,000	5.00%	15/8/2045	490,300	0.02%
Procter & Gamble Co.	450,000	3.10%	15/8/2023	490,050	0.02%
Verizon Communications, Inc.	445,000	3.50%	1/11/2024	489,818	0.02%
Mylan, Inc.	425,000	4.55%	15/4/2028	488,595	0.02%
Morgan Stanley	425,000	4.35%	8/9/2026	488,419	0.02%
US Bank NA	450,000	2.80%	27/1/2025	488,310	0.02%
Amazon.com, Inc.	450,000	2.80%	22/8/2024	488,296	0.02%
Bank of America Corp.^	400,000	4.08%	23/4/2040	488,276	0.02%
Williams Cos, Inc.	446,000	3.90%	15/1/2025	486,698	0.02%
Kroger Co.	400,000	4.50%	15/1/2029	486,674	0.02%
Citigroup, Inc.	460,000	4.50%	14/1/2022	486,497	0.02%
Wells Fargo & Co.	350,000	5.61%	15/1/2044	485,276	0.02%
Gilead Sciences, Inc.	375,000	4.50%	1/2/2045	485,160	0.02%
Evergy Metro, Inc.	360,000	5.30%	1/10/2041	484,921	0.02%
Cigna Corp.	450,000	3.40%	15/3/2050	483,898	0.02%
PNC Bank NA	436,000	3.25%	1/6/2025	483,446	0.02%
Wells Fargo & Co.	475,000	2.10%	26/7/2021	483,293	0.02%
Brighthouse Financial, Inc.	475,000	3.70%	22/6/2027	481,752	0.02%
Target Corp.	450,000	2.25%	15/4/2025	481,733	0.02%
Goldman Sachs Group, Inc.	475,000	3.00%	26/4/2022	481,582	0.02%
HCA, Inc.	400,000	5.25%	15/6/2049	481,500	0.02%
Apple, Inc.	425,000	3.20%	11/5/2027	481,309	0.02%
Marsh & McLennan Cos, Inc.	435,000	3.88%	15/3/2024	481,203	0.02%
Honda Auto Receivables 2018-2 Owner Trust	465,000	3.16%	19/8/2024	480,920	0.02%
JPMorgan Chase & Co.^	425,000	3.51%	23/1/2029	480,066	0.02%
ONEOK, Inc.	500,000	3.10%	15/3/2030	478,750	0.02%
JPMorgan Chase & Co.	434,000	3.63%	13/5/2024	478,345	0.02%
Molson Coors Beverage Co.	460,000	3.00%	15/7/2026	477,614	0.02%
EOG Resources, Inc.	400,000	4.38%	15/4/2030	475,911	0.02%
JPMorgan Chase & Co.	448,000	3.20%	25/1/2023	475,527	0.02%
Bank of America Corp.^	423,000	3.59%	21/7/2028	475,122	0.02%
Chicago Transit Authority	345,000	6.90%	1/12/2040	475,110	0.02%
Goldman Sachs Group, Inc.	425,000	3.75%	25/2/2026	473,912	0.02%
Southern Co.	400,000	4.40%	1/7/2046	473,652	0.02%
Oracle Corp.	320,000	6.13%	8/7/2039	472,761	0.02%
Energy Transfer Operating LP	500,000	5.00%	15/5/2050	472,500	0.02%
Jackson National Life Global Funding	425,000	3.88%	11/6/2025	472,155	0.02%
American Tower Corp.	425,000	3.38%	15/10/2026	471,383	0.02%
Raymond James Financial, Inc.	425,000	3.63%	15/9/2026	470,937	0.02%
Becton Dickinson & Co.	429,000	3.73%	15/12/2024	470,808	0.02%
GLP Capital LP/GLP Financing II, Inc.	432,000	5.25%	1/6/2025	470,292	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	480,000	3.70%	1/4/2051	470,190	0.02%
JPMorgan Chase & Co.	425,000	3.88%	10/9/2024	470,139	0.02%
JPMorgan Chase & Co.^	400,000	3.88%	24/7/2038	468,937	0.02%
Protective Life Global Funding	450,000	2.92%	15/4/2022	468,635	0.02%
Exxon Mobil Corp.	450,000	3.10%	16/8/2049	468,483	0.02%
Goldman Sachs Group, Inc.	425,000	4.00%	3/3/2024	468,473	0.02%
Booking Holdings, Inc.	400,000	4.63%	13/4/2030	468,230	0.02%

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Halliburton Co.	450,000	4.85%	15/11/2035	467,437	0.02%
Pfizer, Inc.	425,000	2.63%	1/4/2030	467,003	0.02%
Banc of America Commercial Mortgage Trust 2017	425,000	3.31%	15/2/2050	466,739	0.02%
Nevada Power Co.	439,000	2.40%	1/5/2030	466,390	0.02%
American Express Co.	450,000	2.50%	1/8/2022	466,039	0.02%
JPMorgan Chase & Co.	425,000	2.95%	1/10/2026	465,438	0.02%
Halliburton Co.	450,000	5.00%	15/11/2045	465,187	0.02%
Boeing Co.	400,000	5.88%	15/2/2040	465,142	0.02%
Goldman Sachs Group, Inc.^	400,000	4.22%	1/5/2029	464,625	0.02%
Apple, Inc.	455,000	1.13%	11/5/2025	463,883	0.02%
American Express Co.	400,000	4.20%	6/11/2025	462,980	0.02%
Energy Transfer Operating LP	425,000	4.75%	15/1/2026	462,719	0.02%
Apple, Inc.	425,000	2.75%	13/1/2025	461,917	0.02%
Hewlett Packard Enterprise Co.	400,000	4.90%	15/10/2025	461,758	0.02%
Verizon Communications, Inc.	375,000	4.40%	1/11/2034	461,753	0.02%
Oracle Corp.	395,000	3.85%	15/7/2036	461,702	0.02%
Goldman Sachs Group, Inc.	350,000	5.15%	22/5/2045	460,950	0.02%
General Motors Financial Co., Inc.	450,000	3.55%	8/7/2022	460,514	0.02%
MidAmerican Energy Co.	325,000	5.80%	15/10/2036	459,949	0.02%
Athene Holding Ltd.	400,000	6.15%	3/4/2030	459,866	0.02%
Home Depot, Inc.	400,000	3.35%	15/4/2050	458,740	0.02%
3M Co.	425,000	3.13%	19/9/2046	458,563	0.02%
CSAIL 2018-CX11 Commercial Mortgage Trust^	400,000	4.03%	15/4/2051	457,428	0.02%
University of California	330,000	4.86%	15/5/2112	457,397	0.02%
Federal Home Loan Mortgage Corp.	400,000	3.24%	25/8/2027	457,256	0.02%
Altria Group, Inc.	425,000	3.40%	6/5/2030	456,951	0.02%
Pfizer, Inc.	350,000	4.20%	15/9/2048	456,808	0.02%
Raytheon Technologies Corp.	425,000	3.20%	15/3/2024	456,750	0.02%
Port Authority of New York & New Jersey	320,000	5.65%	1/11/2040	456,710	0.02%
NiSource, Inc.	400,000	3.60%	1/5/2030	456,550	0.02%
Bristol-Myers Squibb Co.	400,000	3.88%	15/8/2025	456,206	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	400,000	3.19%	25/7/2027	455,508	0.02%
Lowe's Cos, Inc.	400,000	4.00%	15/4/2025	455,189	0.02%
AbbVie, Inc.	410,000	3.80%	15/3/2025	455,182	0.02%
American Tower Corp.	400,000	3.80%	15/8/2029	454,964	0.02%
Goldman Sachs Group, Inc.	350,000	4.75%	21/10/2045	454,373	0.02%
AbbVie, Inc.	350,000	4.88%	14/11/2048	454,272	0.02%
Walt Disney Co.	350,000	4.70%	23/3/2050	454,051	0.02%
Carrier Global Corp.	455,000	2.72%	15/2/2030	453,799	0.02%
Walgreens Boots Alliance, Inc.	450,000	4.10%	15/4/2050	453,213	0.02%
Liberty Mutual Group, Inc.	417,000	4.25%	15/6/2023	452,701	0.02%
Florida Power & Light Co.	300,000	5.96%	1/4/2039	451,957	0.02%
Energy Transfer Operating LP	425,000	6.25%	15/4/2049	451,562	0.02%
General Motors Co.	425,000	6.25%	2/10/2043	451,557	0.02%
Goldman Sachs Group, Inc.	400,000	3.85%	26/1/2027	451,389	0.02%
Federal Home Loan Mortgage Corp.^	375,000	3.90%	25/8/2028	450,135	0.02%
Chubb INA Holdings, Inc.	300,000	6.70%	15/5/2036	450,069	0.02%
State Street Corp.^	400,000	3.15%	30/3/2031	449,408	0.02%
AT&T, Inc.	400,000	3.80%	15/2/2027	448,468	0.02%
Apple, Inc.	400,000	2.90%	12/9/2027	447,094	0.02%
AbbVie, Inc.	371,000	4.40%	6/11/2042	447,006	0.02%
Cisco Systems, Inc.	300,000	5.90%	15/2/2039	446,351	0.02%
US Bancorp	375,000	3.90%	26/4/2028	446,317	0.02%
Apple, Inc.	410,000	2.95%	11/9/2049	446,164	0.02%
Intel Corp.	405,000	3.10%	15/2/2060	445,801	0.02%
QUALCOMM, Inc.	425,000	2.60%	30/1/2023	445,613	0.02%
Biogen, Inc.	340,000	5.20%	15/9/2045	444,502	0.02%
Philip Morris International, Inc.	425,000	2.50%	2/11/2022	444,316	0.02%
Oracle Corp.	425,000	2.50%	15/10/2022	444,263	0.02%
NIKE, Inc.	400,000	2.85%	27/3/2030	443,918	0.02%
Stanley Black & Decker, Inc.^	450,000	4.00%	15/3/2060	443,886	0.02%
DBJPM 17-C6 Mortgage Trust	400,000	3.33%	10/6/2050	442,388	0.02%
IHS Markit Ltd.	400,000	4.00%	1/3/2026	442,000	0.02%
Enstar Group Ltd.	420,000	4.95%	1/6/2029	441,837	0.02%
Broadcom, Inc.	400,000	4.30%	15/11/2032	441,594	0.02%
Intel Corp.	350,000	4.10%	19/5/2046	441,522	0.02%
Verizon Communications, Inc.	300,000	5.50%	16/3/2047	441,377	0.02%
Northrop Grumman Corp.	395,000	3.25%	15/1/2028	441,260	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amgen, Inc.	415,000	3.15%	21/2/2040	441,170	0.02%
PepsiCo, Inc.	400,000	3.60%	1/3/2024	440,760	0.02%
Caterpillar, Inc.	400,000	3.25%	19/9/2049	440,252	0.02%
Ventas Realty LP	425,000	3.25%	15/10/2026	439,911	0.02%
AbbVie, Inc.	425,000	2.30%	21/11/2022	439,654	0.02%
Upjohn, Inc.	410,000	4.00%	22/6/2050	439,224	0.02%
Home Depot, Inc.	350,000	4.25%	1/4/2046	439,209	0.02%
Target Corp.	400,000	2.65%	15/9/2030	439,188	0.02%
Walt Disney Co.	300,000	6.20%	15/12/2034	439,168	0.02%
State Street Corp.	400,000	2.65%	19/5/2026	438,835	0.02%
New Jersey Turnpike Authority	265,000	7.10%	1/1/2041	437,830	0.02%
Dow Chemical Co.	395,000	4.38%	15/11/2042	437,714	0.02%
General Dynamics Corp.	375,000	3.63%	1/4/2030	437,581	0.02%
FirstEnergy Corp.	300,000	7.38%	15/11/2031	437,024	0.02%
US Bancorp	400,000	3.38%	5/2/2024	436,831	0.02%
Honeywell International, Inc.	419,000	1.95%	1/6/2030	436,809	0.02%
Healthpeak Properties, Inc.	398,000	3.88%	15/8/2024	436,795	0.02%
Discovery Communications LLC	375,000	5.00%	20/9/2037	436,647	0.02%
JPMorgan Chase & Co.	375,000	4.13%	15/12/2026	436,396	0.02%
Morgan Stanley	395,000	3.88%	29/4/2024	436,357	0.02%
Johnson & Johnson	400,000	2.45%	1/3/2026	436,252	0.02%
PNC Bank NA	425,000	2.55%	9/12/2021	435,863	0.02%
Interpublic Group of Cos, Inc.	375,000	4.65%	1/10/2028	435,408	0.02%
Bayer US Finance LLC	400,000	3.38%	8/10/2024	434,028	0.02%
Federal Home Loan Mortgage Corp.^	432,714	3.03%	25/10/2020	433,921	0.02%
Eli Lilly & Co.	375,000	3.38%	15/3/2029	432,927	0.02%
Walmart, Inc.	290,000	5.63%	1/4/2040	432,775	0.02%
Amazon.com, Inc.	425,000	2.70%	3/6/2060	432,607	0.02%
American Express Co.	400,000	3.00%	30/10/2024	432,471	0.02%
McDonald's Corp.	390,000	3.70%	15/2/2042	432,221	0.02%
Dominion Energy, Inc.	350,000	4.90%	1/8/2041	431,826	0.02%
Berkshire Hathaway Finance Corp.	330,000	4.40%	15/5/2042	431,428	0.02%
Merck & Co., Inc.	398,000	2.75%	10/2/2025	430,837	0.02%
Amazon.com, Inc.	425,000	1.50%	3/6/2030	430,732	0.02%
Apple, Inc.	400,000	2.85%	11/5/2024	430,544	0.02%
Comcast Corp.	400,000	3.00%	1/2/2024	430,307	0.02%
Lincoln National Corp.	375,000	4.38%	15/6/2050	427,803	0.02%
NVIDIA Corp.	375,000	3.50%	1/4/2050	427,803	0.02%
American Express Co.	350,000	4.05%	3/12/2042	427,183	0.02%
President & Fellows of Harvard College	410,000	2.52%	15/10/2050	426,104	0.02%
NiSource, Inc.	350,000	4.38%	15/5/2047	425,600	0.02%
Nationwide Mutual Insurance Co.	400,000	4.35%	30/4/2050	425,376	0.02%
JPMorgan Chase & Co.^	375,000	3.78%	1/2/2028	425,014	0.02%
Kinder Morgan, Inc.	375,000	4.30%	1/3/2028	424,840	0.02%
Chevron Corp.	400,000	3.08%	11/5/2050	424,462	0.02%
Crown Castle International Corp.	400,000	3.10%	15/11/2029	424,434	0.02%
Medtronic, Inc.	317,000	4.63%	15/3/2045	424,371	0.02%
Ecolab, Inc.	340,000	3.95%	1/12/2047	424,063	0.02%
Walt Disney Co.	295,000	6.15%	1/3/2037	423,841	0.02%
Conagra Brands, Inc.	325,000	5.30%	1/11/2038	423,389	0.02%
Realty Income Corp.	400,000	3.00%	15/1/2027	422,986	0.02%
Federal National Mortgage Association^	375,000	3.18%	25/6/2027	422,550	0.02%
Aflac, Inc.	330,000	4.75%	15/1/2049	422,071	0.02%
Enbridge Energy Partners LP	300,000	7.38%	15/10/2045	421,477	0.02%
Altria Group, Inc.	400,000	2.35%	6/5/2025	421,304	0.02%
Oncor Electric Delivery Co. LLC	300,000	5.30%	1/6/2042	421,280	0.02%
Toyota Motor Credit Corp.	400,000	2.15%	13/2/2030	420,883	0.02%
Republic Services, Inc.	400,000	3.55%	1/6/2022	420,204	0.02%
American Municipal Power, Inc.	300,000	6.27%	15/2/2050	420,180	0.02%
Bank of America Corp.	295,000	6.11%	29/1/2037	419,080	0.02%
Texas Instruments, Inc.	325,000	4.15%	15/5/2048	419,065	0.02%
QUALCOMM, Inc.	400,000	3.00%	20/5/2022	417,977	0.02%
Nestle Holdings, Inc.	325,000	4.00%	24/9/2048	416,408	0.02%
Progressive Corp.	350,000	4.00%	1/3/2029	415,875	0.02%
Prudential Financial, Inc.	410,000	3.00%	10/3/2040	415,565	0.02%
CSAIL 2016-C7 Commercial Mortgage Trust	375,000	3.50%	15/11/2049	415,039	0.02%
Los Angeles Unified School District	300,000	5.75%	1/7/2034	414,807	0.02%
AT&T, Inc.	365,000	4.13%	17/2/2026	414,524	0.02%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Goldman Sachs Group, Inc.^	400,000	2.91%	5/6/2023	414,440	0.02%
Eli Lilly & Co.	325,000	3.95%	15/3/2049	414,305	0.02%
Walt Disney Co.	400,000	1.75%	30/8/2024	414,182	0.02%
Fifth Third Bancorp	375,000	4.30%	16/1/2024	413,255	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	379,000	3.92%	15/10/2047	413,250	0.02%
Hess Corp.	400,000	4.30%	1/4/2027	413,000	0.02%
Sysco Corp.	400,000	2.60%	12/6/2022	412,830	0.02%
Bank of America Corp.^	350,000	4.27%	23/7/2029	412,113	0.02%
Carmax Auto Owner Trust 2018	400,000	3.36%	15/9/2023	412,106	0.02%
HP, Inc.	400,000	2.20%	17/6/2025	412,058	0.02%
US Bancorp	400,000	1.45%	12/5/2025	411,977	0.02%
Gilead Sciences, Inc.	325,000	4.15%	1/3/2047	411,919	0.02%
Lockheed Martin Corp.	300,000	4.70%	15/5/2046	411,498	0.02%
Apple, Inc.	400,000	2.15%	9/2/2022	411,492	0.02%
Walmart, Inc.	325,000	4.00%	11/4/2043	411,404	0.02%
PepsiCo, Inc.	370,000	2.75%	19/3/2030	411,315	0.02%
Invesco Finance plc	378,000	4.00%	30/1/2024	410,275	0.02%
Truist Bank	400,000	1.50%	10/3/2025	408,936	0.02%
Apple, Inc.	405,000	0.75%	11/5/2023	408,934	0.02%
Consolidated Edison Co. of New York, Inc.	300,000	5.50%	1/12/2039	408,930	0.02%
American Electric Power Co., Inc.	400,000	2.30%	1/3/2030	408,802	0.02%
Federal Home Loan Mortgage Corp	375,000	2.57%	25/7/2026	408,431	0.02%
AES Corp.	400,000	3.95%	15/7/2030	408,361	0.02%
Metropolitan Transportation Authority	350,000	5.18%	15/11/2049	408,282	0.02%
ConocoPhillips	300,000	5.90%	15/5/2038	408,036	0.02%
Mondelez International, Inc.	400,000	1.50%	4/5/2025	408,026	0.02%
Microsoft Corp.	300,000	4.25%	6/2/2047	407,379	0.02%
Apple, Inc.	377,000	2.50%	9/2/2025	407,232	0.02%
Goldman Sachs Group, Inc.^	360,000	3.81%	23/4/2029	406,683	0.02%
Apple, Inc.	375,000	2.45%	4/8/2026	406,535	0.02%
Home Depot, Inc.	370,000	2.70%	15/4/2030	406,380	0.02%
Wells Fargo & Co.^	400,000	1.65%	2/6/2024	405,519	0.02%
Mastercard, Inc.	325,000	3.85%	26/3/2050	405,108	0.02%
Federal Home Loan Mortgage Corp.^	375,000	3.46%	25/8/2023	405,041	0.02%
NIKE, Inc.	350,000	3.38%	27/3/2050	404,887	0.02%
Becton Dickinson & Co.	375,000	3.36%	6/6/2024	404,017	0.02%
Wyeth LLC	275,000	5.95%	1/4/2037	403,424	0.02%
MetLife, Inc.	320,000	4.72%	15/12/2044	403,170	0.02%
Alphabet, Inc.	375,000	2.00%	15/8/2026	402,692	0.02%
Prudential Financial, Inc.	370,000	3.70%	13/3/2051	402,531	0.02%
Los Angeles Department of Water & Power Power System Revenue	225,000	6.60%	1/7/2050	402,251	0.02%
Pacific Life Global Funding II	400,000	1.20%	24/6/2025	401,781	0.02%
Burlington Northern Santa Fe LLC	325,000	4.15%	1/4/2045	401,762	0.02%
Duke Energy Florida LLC	400,000	1.75%	15/6/2030	401,540	0.02%
MassMutual Global Funding II	400,000	0.85%	9/6/2023	401,440	0.02%
Gilead Sciences, Inc.	300,000	4.80%	1/4/2044	400,493	0.02%
TJX Cos, Inc.	350,000	3.75%	15/4/2027	400,295	0.02%
Boston Scientific Corp.	350,000	4.00%	1/3/2029	399,780	0.02%
Walmart, Inc.	250,000	6.50%	15/8/2037	399,731	0.02%
Dow Chemical Co.	350,000	4.55%	30/11/2025	399,689	0.02%
Goldman Sachs Group, Inc.	362,000	3.85%	8/7/2024	399,148	0.02%
Southern California Edison Co.	300,000	5.95%	1/2/2038	397,986	0.02%
Southern Co.	350,000	3.70%	30/4/2030	397,890	0.02%
Mid-Atlantic Interstate Transmission LLC	350,000	4.10%	15/5/2028	397,866	0.02%
Walmart, Inc.	325,000	3.63%	15/12/2047	397,680	0.02%
VMware, Inc.	375,000	3.90%	21/8/2027	396,614	0.02%
Bank of America Corp.^	365,000	3.86%	23/7/2024	396,417	0.02%
ConocoPhillips Co.	273,000	5.95%	15/3/2046	396,088	0.02%
Carrier Global Corp.	410,000	3.58%	5/4/2050	395,208	0.02%
Federal Home Loan Mortgage Corp	360,000	2.65%	25/8/2026	394,740	0.02%
Federal Home Loan Mortgage Corp.	383,882	2.87%	25/12/2021	394,676	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates^	325,000	4.05%	25/9/2028	394,475	0.02%
Public Service Electric & Gas Co.	320,000	3.85%	1/5/2049	394,326	0.02%
Dollar Tree, Inc.	350,000	4.00%	15/5/2025	394,097	0.02%
BP Capital Markets America, Inc.	400,000	3.00%	24/2/2050	393,430	0.02%
Pacific LifeCorp	348,000	5.13%	30/1/2043	393,428	0.02%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Regents of the University of California Medical Center Pooled Revenue	250,000	6.58%	15/5/2049	393,103	0.02%
Wells Fargo & Co.	375,000	3.50%	8/3/2022	392,818	0.02%
General Dynamics Corp.	350,000	3.50%	15/5/2025	392,781	0.02%
Pennsylvania Turnpike Commission	255,000	5.51%	1/12/2045	392,476	0.02%
Intel Corp.	350,000	3.25%	15/11/2049	391,646	0.02%
Microsoft Corp.	325,000	3.45%	8/8/2036	391,442	0.02%
NIKE, Inc.	350,000	3.25%	27/3/2040	391,155	0.02%
Wells Fargo Commercial Mortgage Trust 2015	370,000	3.41%	15/5/2048	390,927	0.02%
Pacific Gas & Electric Co.	400,000	2.50%	1/2/2031	390,686	0.02%
ViacomCBS, Inc.	350,000	4.95%	19/5/2050	390,440	0.02%
Stryker Corp.	300,000	4.63%	15/3/2046	390,316	0.02%
Hasbro, Inc.	375,000	3.90%	19/11/2029	390,137	0.02%
Santander Holdings USA, Inc.	375,000	3.24%	5/10/2026	390,000	0.02%
Federal National Mortgage Association^	350,000	2.96%	25/2/2027	389,781	0.02%
HCA, Inc.	340,000	5.25%	15/4/2025	389,725	0.02%
Goldman Sachs Group, Inc.^	375,000	2.91%	24/7/2023	389,520	0.02%
CSX Corp.	325,000	4.25%	15/3/2029	389,511	0.02%
Western Union Co.	340,000	6.20%	17/11/2036	389,474	0.02%
Altria Group, Inc.	325,000	5.38%	31/1/2044	389,183	0.02%
Zoetis, Inc.	375,000	3.00%	15/5/2050	389,003	0.02%
Boston Scientific Corp.	375,000	1.90%	1/6/2025	388,372	0.02%
Raytheon Technologies Corp.	300,000	4.63%	16/11/2048	388,017	0.02%
Comcast Corp.	300,000	4.60%	15/8/2045	387,785	0.02%
Enterprise Products Operating LLC	350,000	4.20%	31/1/2050	387,416	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	350,000	4.50%	1/2/2024	387,344	0.02%
Emerson Electric Co.	375,000	1.80%	15/10/2027	387,101	0.02%
Starbucks Corp.	375,000	3.35%	12/3/2050	386,438	0.02%
Amgen, Inc.	372,857	3.88%	15/11/2021	386,376	0.02%
Comcast Corp.	325,000	3.90%	1/3/2038	385,912	0.02%
Wells Fargo & Co.	300,000	4.90%	17/11/2045	385,784	0.02%
Baltimore Gas & Electric Co.	260,000	6.35%	1/10/2036	385,650	0.02%
Burlington Northern Santa Fe LLC	300,000	4.45%	15/3/2043	385,613	0.02%
Enterprise Products Operating LLC	360,000	3.13%	31/7/2029	385,020	0.02%
Berkshire Hathaway, Inc.	345,000	3.13%	15/3/2026	384,552	0.02%
Dell International LLC/EMC Corp.	350,000	5.30%	1/10/2029	384,520	0.02%
AT&T, Inc.	300,000	5.15%	15/2/2050	384,181	0.02%
Exxon Mobil Corp.	350,000	3.04%	1/3/2026	383,956	0.02%
CenterPoint Energy Houston Electric LLC	300,000	4.50%	1/4/2044	383,770	0.02%
Amazon.com, Inc. <sup>1</sup>	270,000	4.95%	5/12/2044	383,328	0.02%
Apple, Inc.	320,000	3.75%	12/9/2047	383,271	0.02%
Federal National Mortgage Association^	350,000	3.20%	25/11/2027	383,075	0.02%
Kellogg Co.	325,000	4.30%	15/5/2028	383,055	0.02%
Home Depot, Inc.	350,000	3.13%	15/12/2049	382,688	0.02%
Teachers Insurance & Annuity Association of America	300,000	4.90%	15/9/2044	382,685	0.02%
Progressive Corp.	300,000	4.35%	25/4/2044	382,140	0.02%
Anthem, Inc.	305,000	4.63%	15/5/2042	382,064	0.02%
Energy Transfer Operating LP	375,000	5.80%	15/6/2038	382,031	0.02%
Sysco Corp.	275,000	6.60%	1/4/2050	381,850	0.02%
Procter & Gamble Co.	375,000	1.70%	3/11/2021	381,823	0.02%
UnitedHealth Group, Inc.	365,000	2.00%	15/5/2030	381,731	0.02%
PepsiCo, Inc.	300,000	3.88%	19/3/2060	381,552	0.02%
Philip Morris International, Inc.	325,000	4.13%	4/3/2043	381,549	0.02%
Amgen, Inc.	350,000	2.60%	19/8/2026	381,296	0.02%
Philip Morris International, Inc.	350,000	2.75%	25/2/2026	380,581	0.02%
Capital One Financial Corp.	350,000	3.90%	29/1/2024	380,536	0.02%
Comcast Corp.	250,000	6.50%	15/11/2035	380,517	0.02%
Cigna Corp.	300,000	4.80%	15/7/2046	379,773	0.02%
American International Group, Inc.	315,000	4.75%	1/4/2048	379,167	0.02%
DuPont de Nemours, Inc.	315,000	4.73%	15/11/2028	378,590	0.02%
Citizens Financial Group, Inc.	350,000	2.85%	27/7/2026	377,778	0.02%
Microsoft Corp.	350,000	2.88%	6/2/2024	377,754	0.02%
Upjohn, Inc.	375,000	1.13%	22/6/2022	377,260	0.02%
Northwestern Mutual Life Insurance Co.	330,000	3.85%	30/9/2047	377,082	0.02%
S&P Global, Inc.	329,000	4.00%	15/6/2025	377,064	0.02%
Goldman Sachs Group, Inc.	375,000	2.35%	15/11/2021	376,877	0.02%
Travelers Cos, Inc.	250,000	6.75%	20/6/2036	376,651	0.02%

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Sherwin-Williams Co.	350,000	3.13%	1/6/2024	376,607	0.02%
Philip Morris International, Inc.	250,000	6.38%	16/5/2038	376,443	0.02%
JPMorgan Chase & Co.	375,000	2.30%	15/8/2021	375,788	0.02%
Time Warner Entertainment Co. LP	250,000	8.38%	15/7/2033	375,566	0.02%
WRKCo, Inc.	350,000	3.38%	15/9/2027	375,487	0.02%
Verizon Communications, Inc.	300,000	4.00%	22/3/2050	375,427	0.02%
Keurig Dr Pepper, Inc.	325,000	4.42%	25/5/2025	374,802	0.02%
JP Morgan Chase Commercial Mortgage Securities Trust 2016	350,000	2.87%	15/8/2049	374,210	0.02%
Connecticut Light & Power Co.	300,000	4.30%	15/4/2044	373,509	0.02%
FirstEnergy Corp.	295,000	4.85%	15/7/2047	373,411	0.02%
Walt Disney Co.	300,000	4.63%	23/3/2040	373,376	0.02%
Bank of America Corp.	325,000	4.45%	3/3/2026	373,353	0.02%
Global Payments, Inc.	325,000	4.15%	15/8/2049	373,208	0.02%
UnitedHealth Group, Inc.	300,000	4.25%	15/3/2043	373,157	0.02%
Walt Disney Co.	320,000	3.80%	22/3/2030	372,556	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	350,000	3.60%	15/6/2047	372,540	0.02%
MetLife, Inc.	300,000	4.55%	23/3/2030	372,216	0.02%
Aon Corp.	325,000	3.75%	2/5/2029	372,046	0.02%
Prudential Financial, Inc.^	350,000	5.63%	15/6/2043	371,875	0.02%
CME Group, Inc.	250,000	5.30%	15/9/2043	371,642	0.02%
Federal Home Loan Mortgage Corp.^	347,000	3.30%	25/4/2023	371,071	0.02%
GM Financial Consumer Automobile Receivables Trust 2018	350,000	3.32%	17/6/2024	371,041	0.02%
LC19 Commercial Mortgage Trust 2015	345,000	3.18%	10/2/2048	370,623	0.02%
Wells Fargo & Co.	300,000	4.65%	4/11/2044	370,601	0.02%
Noble Energy, Inc.	400,000	5.25%	15/11/2043	370,500	0.02%
Kaiser Foundation Hospitals	275,000	4.88%	1/4/2042	370,025	0.02%
General Electric Co.	370,000	3.63%	1/5/2030	369,972	0.02%
Federal Home Loan Mortgage Corp.^	342,000	3.53%	25/7/2023	369,825	0.02%
ERAC USA Finance LLC	350,000	3.80%	1/11/2025	369,652	0.02%
Federal National Mortgage Association	349,618	2.15%	25/10/2029	369,169	0.02%
Bristol-Myers Squibb Co.	275,000	4.55%	20/2/2048	369,069	0.02%
UnitedHealth Group, Inc.	350,000	2.75%	15/5/2040	369,043	0.02%
World Omni Auto Receivables Trust 2018	350,000	3.27%	16/9/2024	368,895	0.02%
JPMorgan Chase & Co.^	300,000	4.03%	24/7/2048	368,878	0.02%
Fifth Third Bancorp	350,000	2.38%	28/1/2025	368,810	0.02%
AT&T, Inc.	300,000	5.25%	1/3/2037	368,797	0.02%
JPMorgan Chase & Co.	275,000	4.95%	1/6/2045	368,757	0.02%
Amazon.com, Inc.	355,000	3.30%	5/12/2021	368,719	0.02%
Honeywell International, Inc.	359,000	1.35%	1/6/2025	368,663	0.02%
Southern California Gas Co.	325,000	3.75%	15/9/2042	368,646	0.02%
Walmart, Inc.	325,000	3.55%	26/6/2025	368,423	0.02%
Progressive Corp.	325,000	3.20%	26/3/2030	368,376	0.02%
Otis Worldwide Corp.	350,000	3.36%	15/2/2050	367,944	0.02%
MetLife, Inc.	330,000	4.37%	15/9/2023	367,867	0.02%
McDonald's Corp.	320,000	3.60%	1/7/2030	367,772	0.02%
Bank of America Corp.^	300,000	4.24%	24/4/2038	367,759	0.02%
Lockheed Martin Corp.	350,000	2.80%	15/6/2050	367,389	0.02%
Duke Energy Progress LLC	300,000	4.15%	1/12/2044	367,345	0.02%
Arch Capital Finance LLC	325,000	4.01%	15/12/2026	367,167	0.02%
McKesson Corp.	350,000	2.85%	15/3/2023	366,458	0.02%
Ares Capital Corp.	360,000	4.20%	10/6/2024	366,300	0.02%
Discovery Communications LLC	333,000	3.95%	15/6/2025	366,204	0.02%
Puget Sound Energy, Inc.	300,000	4.30%	20/5/2045	365,820	0.02%
Citigroup, Inc.^	325,000	3.89%	10/1/2028	365,235	0.02%
Duke Energy Indiana LLC	275,000	4.90%	15/7/2043	364,995	0.02%
Upjohn, Inc.	340,000	3.85%	22/6/2040	364,913	0.02%
Wells Fargo & Co.	300,000	4.40%	14/6/2046	364,802	0.02%
Altria Group, Inc.	350,000	2.85%	9/8/2022	364,627	0.02%
Federal Home Loan Mortgage Corp.^	340,000	3.31%	25/5/2023	364,490	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	300,000	5.38%	1/4/2038	364,391	0.02%
Oncor Electric Delivery Co. LLC	300,000	3.70%	15/5/2050	364,328	0.02%
Apple, Inc.	355,000	1.65%	11/5/2030	364,292	0.02%
Burlington Northern Santa Fe LLC	300,000	3.90%	1/8/2046	364,210	0.02%
Lowe's Cos, Inc.	300,000	4.50%	15/4/2030	363,829	0.02%
BANK 2017	325,000	3.44%	15/9/2060	363,613	0.02%
Energy Transfer Operating LP	350,000	6.00%	15/6/2048	363,125	0.02%
McDonald's Corp.	300,000	4.20%	1/4/2050	362,866	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
FirstEnergy Corp.	350,000	2.65%	1/3/2030	362,779	0.02%
Amgen, Inc.	330,000	3.13%	1/5/2025	362,254	0.02%
McDonald's Corp.	320,000	3.50%	1/3/2027	362,197	0.02%
Oracle Corp.	300,000	3.90%	15/5/2035	362,141	0.02%
Norfolk Southern Corp.	350,000	3.05%	15/5/2050	362,055	0.02%
Conagra Brands, Inc.	300,000	4.85%	1/11/2028	362,016	0.02%
Procter & Gamble Co.	300,000	3.55%	25/3/2040	361,440	0.02%
Bank of New York Mellon Corp.	350,000	1.85%	27/1/2023	361,338	0.02%
QUALCOMM, Inc.	335,000	2.90%	20/5/2024	360,955	0.02%
CGMS Commercial Mortgage Trust 2017	325,000	3.46%	15/8/2050	360,951	0.02%
Wells Fargo Commercial Mortgage Trust 2015	333,000	3.64%	15/6/2048	360,786	0.02%
MetLife, Inc.	280,000	4.88%	13/11/2043	360,543	0.02%
NextEra Energy Capital Holdings, Inc.	335,000	2.75%	1/11/2029	360,523	0.02%
BANK 2017	321,000	3.52%	15/7/2060	360,223	0.02%
Fox Corp.	300,000	4.71%	25/1/2029	360,145	0.02%
PPL Electric Utilities Corp.	300,000	3.95%	1/6/2047	360,122	0.02%
Norfolk Southern Corp.	300,000	4.05%	15/8/2052	359,468	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	350,000	3.38%	1/2/2022	359,119	0.02%
Capital One Financial Corp.	325,000	3.75%	9/3/2027	358,938	0.02%
CMS Energy Corp.^	350,000	4.75%	1/6/2050	358,513	0.02%
Citigroup, Inc.^	345,000	2.67%	29/1/2031	358,078	0.02%
Interstate Power & Light Co.	350,000	2.30%	1/6/2030	357,567	0.02%
BA Credit Card Trust	350,000	3.00%	15/9/2023	357,080	0.02%
Ascension Health	285,000	3.95%	15/11/2046	357,062	0.02%
AbbVie, Inc.	350,000	3.25%	1/10/2022	356,990	0.02%
PepsiCo, Inc.	300,000	3.50%	19/3/2040	356,385	0.02%
Southern California Edison Co.	300,000	4.50%	1/9/2040	355,871	0.02%
Comcast Corp.	320,000	3.15%	1/3/2026	355,745	0.02%
McDonald's Corp.	275,000	4.88%	9/12/2045	355,472	0.02%
Sherwin-Williams Co.	350,000	3.30%	15/5/2050	355,166	0.02%
AutoZone, Inc.	323,000	3.25%	15/4/2025	354,397	0.02%
ERAC USA Finance LLC	275,000	7.00%	15/10/2037	354,106	0.02%
Fidelity National Information Services, Inc.	319,000	3.00%	15/8/2026	353,363	0.02%
Boston Scientific Corp.	275,000	4.70%	1/3/2049	352,824	0.02%
Duke Energy Florida LLC	300,000	3.85%	15/11/2042	352,787	0.02%
Sempra Energy	325,000	3.25%	15/6/2027	352,542	0.02%
Truist Bank	325,000	3.20%	1/4/2024	352,339	0.02%
Microsoft Corp.	275,000	4.00%	12/2/2055	352,055	0.02%
Citigroup, Inc.	275,000	4.75%	18/5/2046	351,861	0.02%
Bank of America Corp.^	350,000	2.33%	1/10/2021	351,410	0.02%
Florida Power & Light Co.	310,000	3.15%	1/10/2049	351,253	0.02%
HCA, Inc.	300,000	5.13%	15/6/2039	351,000	0.02%
Microsoft Corp.	321,000	2.70%	12/2/2025	350,070	0.02%
Northern States Power Co.	250,000	5.35%	1/11/2039	349,937	0.02%
Air Lease Corp.	350,000	3.25%	1/3/2025	349,542	0.02%
Berkshire Hathaway Energy Co.	250,000	5.95%	15/5/2037	349,025	0.02%
JPMorgan Chase & Co.^	325,000	3.22%	1/3/2025	348,958	0.02%
Duke Energy Progress LLC	300,000	3.60%	15/9/2047	348,275	0.02%
Chevron Corp.	325,000	3.19%	24/6/2023	348,116	0.02%
American International Group, Inc.	300,000	4.50%	16/7/2044	348,112	0.02%
Walt Disney Co.	300,000	3.80%	13/5/2060	348,065	0.02%
Alabama Power Co.	300,000	3.85%	1/12/2042	348,061	0.02%
Global Payments, Inc.	325,000	3.20%	15/8/2029	347,948	0.02%
BP Capital Markets America, Inc.	325,000	3.22%	28/11/2023	347,692	0.02%
Keurig Dr Pepper, Inc.	290,000	4.60%	25/5/2028	347,648	0.02%
Federal National Mortgage Association	325,000	2.53%	25/9/2024	347,308	0.02%
Liberty Mutual Group, Inc.	298,000	4.57%	1/2/2029	347,000	0.02%
CVS Health Corp.	315,000	3.25%	15/8/2029	346,990	0.02%
Williams Cos, Inc.	325,000	3.75%	15/6/2027	346,676	0.02%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	325,000	3.34%	15/12/2027	346,278	0.02%
Consolidated Edison Co. of New York, Inc.	300,000	3.88%	15/6/2047	346,142	0.02%
Federal Home Loan Mortgage Corp.^	325,000	3.25%	25/4/2023	345,969	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	315,000	2.25%	25/1/2030	345,968	0.02%
Federal Home Loan Mortgage Corp.	325,000	3.32%	25/2/2023	345,696	0.02%
Conagra Brands, Inc.	300,000	4.60%	1/11/2025	345,546	0.02%
Lowe's Cos, Inc.	275,000	4.55%	5/4/2049	345,417	0.02%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	300,000	5.15%	20/3/2028	345,000	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PepsiCo, Inc.	325,000	2.88%	15/10/2049	344,936	0.02%
Dollar General Corp.	300,000	3.88%	15/4/2027	344,790	0.02%
Wells Fargo Bank NA	250,000	5.85%	1/2/2037	344,248	0.02%
American Honda Finance Corp.	325,000	2.35%	8/1/2027	344,231	0.02%
Ross Stores, Inc.	300,000	4.60%	15/4/2025	344,161	0.02%
Charles Schwab Corp.	300,000	4.20%	24/3/2025	343,949	0.02%
Starbucks Corp.	285,000	4.50%	15/11/2048	343,545	0.02%
Mid-America Apartments LP	325,000	2.75%	15/3/2030	343,450	0.02%
Oracle Corp.	275,000	4.50%	8/7/2044	343,440	0.02%
Dell International LLC/EMC Corp.	295,000	6.20%	15/7/2030	343,406	0.02%
Westinghouse Air Brake Technologies Corp.	325,000	4.40%	15/3/2024	343,337	0.02%
Federal Home Loan Mortgage Corp^	300,000	3.43%	25/1/2027	343,329	0.02%
Northrop Grumman Corp.	240,000	5.25%	1/5/2050	343,258	0.02%
Deere & Co.	275,000	3.90%	9/6/2042	343,206	0.02%
Comcast Corp.	325,000	2.75%	1/3/2023	343,164	0.02%
Cimarex Energy Co.	325,000	4.38%	1/6/2024	342,875	0.02%
Citigroup, Inc.	300,000	4.60%	9/3/2026	342,784	0.02%
Oracle Corp.	275,000	4.30%	8/7/2034	342,686	0.02%
Roper Technologies, Inc.	300,000	3.80%	15/12/2026	342,656	0.02%
Weyerhaeuser Co.	250,000	7.38%	15/3/2032	342,643	0.02%
JPMorgan Chase & Co.^	300,000	3.70%	6/5/2030	342,638	0.02%
JB Hunt Transport Services, Inc.	300,000	3.88%	1/3/2026	342,547	0.02%
American Express Co.	310,000	3.63%	5/12/2024	342,493	0.02%
AmerisourceBergen Corp.	325,000	2.80%	15/5/2030	342,430	0.02%
New York Life Insurance Co.	280,000	4.45%	15/5/2069	342,405	0.02%
Bank of America Corp.	300,000	4.18%	25/11/2027	342,244	0.02%
Morgan Stanley	325,000	5.50%	28/7/2021	342,076	0.02%
Apple, Inc.	320,000	2.20%	11/9/2029	342,039	0.02%
PPL Capital Funding, Inc.	300,000	4.13%	15/4/2030	341,580	0.02%
Intel Corp.	300,000	3.70%	29/7/2025	341,357	0.02%
MetLife, Inc.	240,000	5.70%	15/6/2035	340,795	0.02%
Morgan Stanley	290,000	5.00%	24/11/2025	340,782	0.02%
Alabama Power Co.	275,000	4.30%	15/7/2048	340,556	0.02%
UnitedHealth Group, Inc.	280,000	3.88%	15/8/2059	340,217	0.01%
Fifth Third Bancorp	325,000	3.50%	15/3/2022	339,997	0.01%
Molson Coors Beverage Co.	350,000	4.20%	15/7/2046	339,985	0.01%
Walt Disney Co.	350,000	2.75%	1/9/2049	339,813	0.01%
Keurig Dr Pepper, Inc.	300,000	3.80%	1/5/2050	339,763	0.01%
Mastercard, Inc.	300,000	3.30%	26/3/2027	339,284	0.01%
Bank of America Corp.^	300,000	3.71%	24/4/2028	339,047	0.01%
Weyerhaeuser Co.	300,000	4.00%	15/11/2029	338,793	0.01%
Intercontinental Exchange, Inc.	325,000	3.00%	15/6/2050	338,429	0.01%
Valero Energy Corp.	300,000	4.35%	1/6/2028	338,343	0.01%
Otis Worldwide Corp.	325,000	2.57%	15/2/2030	338,177	0.01%
ViacomCBS, Inc.	250,000	6.88%	30/4/2036	337,969	0.01%
Goldman Sachs Capital I	250,000	6.35%	15/2/2034	337,500	0.01%
Sabine Pass Liquefaction LLC	300,000	5.75%	15/5/2024	337,500	0.01%
New York City Water & Sewer System	220,000	5.75%	15/6/2041	337,473	0.01%
Atmos Energy Corp.	300,000	3.38%	15/9/2049	337,183	0.01%
Intel Corp.	325,000	3.30%	1/10/2021	337,181	0.01%
Commonwealth Edison Co.	265,000	4.35%	15/11/2045	336,698	0.01%
PepsiCo, Inc.	315,000	2.25%	19/3/2025	336,672	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	315,000	4.25%	17/1/2023	336,633	0.01%
CSX Corp.	300,000	3.35%	1/11/2025	336,528	0.01%
Intel Corp.	300,000	3.40%	25/3/2025	336,371	0.01%
Comcast Corp.	300,000	3.30%	1/2/2027	336,205	0.01%
PNC Bank NA	300,000	3.10%	25/10/2027	336,192	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	300,000	4.20%	15/3/2028	336,158	0.01%
HCA, Inc.	275,000	5.50%	15/6/2047	335,500	0.01%
Wells Fargo Commercial Mortgage Trust 2017	300,000	3.47%	15/11/2050	335,262	0.01%
Upjohn, Inc.	325,000	2.70%	22/6/2030	334,904	0.01%
Ryder System, Inc.	300,000	4.63%	1/6/2025	334,805	0.01%
Essex Portfolio LP	315,000	2.65%	15/3/2032	333,970	0.01%
New York Life Global Funding	330,000	1.10%	5/5/2023	333,933	0.01%
Public Service Co. of Colorado	300,000	3.20%	1/3/2050	333,854	0.01%
Sherwin-Williams Co.	275,000	4.50%	1/6/2047	333,764	0.01%
Aon plc	275,000	4.60%	14/6/2044	333,309	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CoStar Group, Inc.	325,000	2.80%	15/7/2030	333,200	0.01%
Visa, Inc.	315,000	2.80%	14/12/2022	332,378	0.01%
Raytheon Technologies Corp.	300,000	3.13%	4/5/2027	332,231	0.01%
Caterpillar Financial Services Corp.	302,000	3.25%	1/12/2024	332,147	0.01%
Fiserv, Inc.	300,000	3.20%	1/7/2026	331,909	0.01%
American International Group, Inc.	290,000	4.38%	30/6/2050	331,903	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	300,000	3.85%	15/5/2050	331,737	0.01%
Federal National Mortgage Association^	300,000	2.67%	25/12/2026	331,104	0.01%
AT&T, Inc.	320,000	3.85%	1/6/2060	330,963	0.01%
TTX Co.	300,000	3.60%	15/1/2025	330,625	0.01%
Schlumberger Holdings Corp.	300,000	4.30%	1/5/2029	330,094	0.01%
Williams Cos, Inc.	275,000	6.30%	15/4/2040	330,000	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	325,000	2.80%	1/4/2031	329,825	0.01%
FMR LLC	225,000	6.45%	15/11/2039	329,456	0.01%
UnitedHealth Group, Inc.	300,000	3.50%	15/2/2024	329,265	0.01%
Concho Resources, Inc.	300,000	4.30%	15/8/2028	329,250	0.01%
ConocoPhillips Co.	275,000	4.95%	15/3/2026	328,948	0.01%
Dollar General Corp.	275,000	4.13%	3/4/2050	328,820	0.01%
AT&T, Inc.	300,000	3.80%	1/3/2024	328,690	0.01%
SC Johnson & Son, Inc.	250,000	4.80%	1/9/2040	328,675	0.01%
Valero Energy Corp.	250,000	6.63%	15/6/2037	328,536	0.01%
Federal National Mortgage Association^	300,000	2.92%	25/10/2025	328,233	0.01%
Gilead Sciences, Inc.	250,000	4.60%	1/9/2035	327,548	0.01%
Williams Cos, Inc.	300,000	5.10%	15/9/2045	327,375	0.01%
Stryker Corp.	325,000	1.15%	15/6/2025	327,152	0.01%
Diamondback Energy, Inc.	325,000	3.25%	1/12/2026	327,031	0.01%
3M Co.	275,000	3.70%	15/4/2050	326,990	0.01%
GS Mortgage Securities Trust 2014	300,000	3.93%	10/9/2047	326,916	0.01%
Keurig Dr Pepper, Inc.	300,000	4.06%	25/5/2023	326,882	0.01%
AbbVie, Inc.	300,000	3.75%	14/11/2023	326,635	0.01%
Republic Services, Inc.	300,000	2.90%	1/7/2026	326,494	0.01%
Citigroup, Inc.	275,000	5.50%	13/9/2025	326,328	0.01%
Morgan Stanley	300,000	4.88%	1/11/2022	326,273	0.01%
Raytheon Technologies Corp.	225,000	6.13%	15/7/2038	326,089	0.01%
Wells Fargo Bank NA^	325,000	3.33%	23/7/2021	325,986	0.01%
PayPal Holdings, Inc.	300,000	2.85%	1/10/2029	325,653	0.01%
Athene Global Funding	315,000	4.00%	25/1/2022	325,603	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	300,000	4.74%	20/3/2025	325,566	0.01%
Willis North America, Inc.	280,000	4.50%	15/9/2028	325,297	0.01%
ONEOK Partners LP	300,000	4.90%	15/3/2025	325,119	0.01%
Northrop Grumman Corp.	250,000	4.75%	1/6/2043	324,943	0.01%
Ameriprise Financial, Inc.	300,000	3.00%	2/4/2025	324,810	0.01%
Raytheon Technologies Corp.	285,000	3.95%	16/8/2025	324,700	0.01%
WFRBS Commercial Mortgage Trust 2013^	300,000	4.16%	15/12/2046	324,603	0.01%
Williams Cos, Inc.	300,000	4.90%	15/1/2045	324,375	0.01%
American International Group, Inc.	280,000	4.38%	15/1/2055	324,207	0.01%
Johnson & Johnson	275,000	3.55%	1/3/2036	324,025	0.01%
Goldman Sachs Group, Inc.	295,000	3.50%	16/11/2026	323,773	0.01%
ViacomCBS, Inc.	275,000	5.85%	1/9/2043	323,339	0.01%
Morgan Stanley	300,000	4.10%	22/5/2023	323,308	0.01%
PPG Industries, Inc.	305,000	2.40%	15/8/2024	323,248	0.01%
Norfolk Southern Corp.	250,000	4.65%	15/1/2046	323,195	0.01%
CCRE12 Commercial Mortgage Trust 2013	300,000	4.05%	10/10/2046	323,139	0.01%
Virginia Electric & Power Co.	275,000	3.80%	15/9/2047	322,942	0.01%
National Rural Utilities Cooperative Finance Corp.	250,000	4.40%	1/11/2048	322,746	0.01%
Chubb Corp.	225,000	6.00%	11/5/2037	322,685	0.01%
CCRE11 Commercial Mortgage Trust 2013	297,000	4.26%	10/8/2050	322,673	0.01%
Waste Management, Inc.	315,000	3.20%	15/6/2026	322,611	0.01%
Federal Home Loan Mortgage Corp.	300,000	2.95%	25/7/2024	322,575	0.01%
Marathon Oil Corp.	325,000	6.60%	1/10/2037	322,563	0.01%
IHS Markit Ltd.	300,000	5.00%	1/11/2022	322,500	0.01%
Boston Properties LP	300,000	3.25%	30/1/2031	322,175	0.01%
Schlumberger Holdings Corp.	300,000	3.90%	17/5/2028	321,778	0.01%
General Electric Co.	325,000	4.50%	11/3/2044	321,773	0.01%
Puget Energy, Inc.	309,000	3.65%	15/5/2025	321,721	0.01%
Sherwin-Williams Co.	300,000	2.95%	15/8/2029	321,610	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Goldman Sachs Group, Inc.	300,000	3.63%	22/1/2023	321,334	0.01%
GS Mortgage Securities Trust 2016	300,000	2.85%	10/10/2049	321,132	0.01%
ITC Holdings Corp.	300,000	2.95%	14/5/2030	321,017	0.01%
Phillips 66	300,000	3.70%	6/4/2023	320,934	0.01%
JPMorgan Chase & Co.	284,000	3.90%	15/7/2025	320,595	0.01%
General Motors Financial Co., Inc.	300,000	5.20%	20/3/2023	320,594	0.01%
UnitedHealth Group, Inc.	220,000	5.70%	15/10/2040	320,476	0.01%
Fifth Third Bancorp	300,000	2.55%	5/5/2027	320,463	0.01%
Berkshire Hathaway Finance Corp.	250,000	4.25%	15/1/2049	320,243	0.01%
BP Capital Markets America, Inc.	275,000	4.23%	6/11/2028	320,149	0.01%
Markel Corp.	300,000	3.50%	1/11/2027	320,134	0.01%
FedEx Corp.	300,000	3.10%	5/8/2029	320,011	0.01%
Welltower, Inc.	300,000	3.63%	15/3/2024	319,746	0.01%
Duke Energy Carolinas LLC	275,000	3.75%	1/6/2045	319,595	0.01%
Anthem, Inc.	300,000	3.30%	15/1/2023	319,413	0.01%
CMS Energy Corp.	250,000	4.88%	1/3/2044	319,341	0.01%
Southern California Edison Co.	280,000	4.00%	1/4/2047	319,328	0.01%
Essex Portfolio LP	293,000	3.50%	1/4/2025	319,218	0.01%
Valero Energy Corp.	275,000	4.90%	15/3/2045	319,174	0.01%
Apple, Inc.	275,000	3.45%	9/2/2045	318,634	0.01%
UnitedHealth Group, Inc.	300,000	2.88%	15/3/2023	318,180	0.01%
McDonald's Corp.	260,000	4.45%	1/3/2047	318,143	0.01%
Marathon Petroleum Corp.	300,000	3.80%	1/4/2028	318,000	0.01%
Southern Co. Gas Capital Corp.	275,000	4.40%	1/6/2043	317,788	0.01%
Air Products & Chemicals, Inc.	300,000	2.80%	15/5/2050	317,599	0.01%
PepsiCo, Inc.	275,000	3.45%	6/10/2046	316,950	0.01%
Willis North America, Inc.	300,000	2.95%	15/9/2029	316,857	0.01%
Energy Transfer Operating LP	320,000	3.75%	15/5/2030	316,800	0.01%
US Bank NA	300,000	2.85%	23/1/2023	316,736	0.01%
Magellan Midstream Partners LP	300,000	3.25%	1/6/2030	316,730	0.01%
Mylan NV	260,000	5.25%	15/6/2046	316,709	0.01%
Eastman Chemical Co.	275,000	4.50%	1/12/2028	316,579	0.01%
Duke University	300,000	2.83%	1/10/2055	316,500	0.01%
Southwest Airlines Co.	300,000	5.25%	4/5/2025	316,500	0.01%
Bank of America Corp.	289,000	4.10%	24/7/2023	316,386	0.01%
Walgreens Boots Alliance, Inc.	287,000	3.80%	18/11/2024	316,380	0.01%
JPMorgan Chase & Co.	300,000	2.70%	18/5/2023	316,058	0.01%
Johnson & Johnson	250,000	3.75%	3/3/2047	315,432	0.01%
Amazon.com, Inc.	301,000	2.50%	29/11/2022	315,232	0.01%
Liberty Mutual Group, Inc.	300,000	3.95%	15/5/2060	315,215	0.01%
United Parcel Service, Inc.	300,000	2.50%	1/4/2023	315,122	0.01%
Thermo Fisher Scientific, Inc.	255,000	4.50%	25/3/2030	314,909	0.01%
Commonwealth Edison Co.	250,000	4.00%	1/3/2049	314,832	0.01%
Home Depot, Inc.	300,000	3.25%	1/3/2022	314,638	0.01%
Wells Fargo Commercial Mortgage Trust 2015	299,997	3.41%	15/9/2058	314,634	0.01%
Seagate HDD Cayman	300,000	4.13%	15/1/2031	314,625	0.01%
Becton Dickinson & Co.	257,000	4.69%	15/12/2044	314,610	0.01%
General Motors Co.	325,000	5.15%	1/4/2038	314,421	0.01%
Duke Energy Corp.	290,000	2.65%	1/9/2026	314,395	0.01%
ViacomCBS, Inc.	300,000	4.60%	15/1/2045	314,125	0.01%
Bay Area Toll Authority	180,000	6.26%	1/4/2049	313,990	0.01%
Precision Castparts Corp.	300,000	2.50%	15/1/2023	313,958	0.01%
Sabine Pass Liquefaction LLC	275,000	5.63%	1/3/2025	313,844	0.01%
Federal Home Loan Mortgage Corp.^	275,000	3.19%	25/9/2027	313,780	0.01%
Santander Holdings USA, Inc.	300,000	3.50%	7/6/2024	313,691	0.01%
Evergy Metro, Inc.	300,000	2.25%	1/6/2030	313,658	0.01%
Bay Area Toll Authority	175,000	7.04%	1/4/2050	313,526	0.01%
UnitedHealth Group, Inc.	200,000	6.88%	15/2/2038	313,435	0.01%
Sonoco Products Co.	300,000	3.13%	1/5/2030	313,302	0.01%
Laboratory Corp. of America Holdings	285,000	3.60%	1/2/2025	313,185	0.01%
JPMorgan Chase & Co.^	275,000	3.96%	29/1/2027	313,025	0.01%
American Express Credit Account Master Trust	300,000	2.35%	15/5/2025	313,016	0.01%
Chevron Corp.	300,000	2.00%	11/5/2027	312,970	0.01%
Apple, Inc.	300,000	2.70%	13/5/2022	312,751	0.01%
Verizon Communications, Inc.	300,000	2.95%	15/3/2022	312,600	0.01%
Biogen, Inc.	325,000	3.15%	1/5/2050	312,593	0.01%
McDonald's Corp.	275,000	3.70%	30/1/2026	312,342	0.01%
Capital One Multi-Asset Execution Trust	300,000	2.29%	15/7/2025	312,285	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CBRE Services, Inc.	275,000	4.88%	1/3/2026	312,125	0.01%
Sherwin-Williams Co.	300,000	4.20%	15/1/2022	312,026	0.01%
Chevron Corp.	300,000	2.36%	5/12/2022	312,020	0.01%
Philip Morris International, Inc.	300,000	2.50%	22/8/2022	311,976	0.01%
Marriott International, Inc.	300,000	4.63%	15/6/2030	311,675	0.01%
Burlington Northern Santa Fe LLC	275,000	3.25%	15/6/2027	311,621	0.01%
NextEra Energy Capital Holdings, Inc.	300,000	2.90%	1/4/2022	311,420	0.01%
Valero Energy Corp.	300,000	2.70%	15/4/2023	311,237	0.01%
Wyeth LLC	200,000	6.50%	1/2/2034	311,174	0.01%
Walgreens Boots Alliance, Inc.	300,000	3.20%	15/4/2030	310,989	0.01%
Arrow Electronics, Inc.	288,000	4.00%	1/4/2025	310,860	0.01%
FirstEnergy Corp.	300,000	2.05%	1/3/2025	310,453	0.01%
Waste Management, Inc.	305,000	4.60%	1/3/2021	310,432	0.01%
Mondelez International, Inc.	275,000	3.63%	13/2/2026	309,757	0.01%
Five Corners Funding Trust II	300,000	2.85%	15/5/2030	309,750	0.01%
TWDC Enterprises 18 Corp.	300,000	1.85%	30/7/2026	309,722	0.01%
Bank of America Corp.^	280,000	3.19%	23/7/2030	309,661	0.01%
Huntington Bancshares, Inc.	300,000	2.55%	4/2/2030	309,515	0.01%
Cisco Systems, Inc.	271,000	3.50%	15/6/2025	309,486	0.01%
Praxair, Inc.	289,000	2.65%	5/2/2025	309,263	0.01%
Walt Disney Co.	300,000	1.75%	13/1/2026	309,001	0.01%
Citibank NA	300,000	3.40%	23/7/2021	308,986	0.01%
General Mills, Inc.	300,000	3.15%	15/12/2021	308,812	0.01%
CCRE21 Commercial Mortgage Trust 2014	287,230	3.53%	10/12/2047	308,513	0.01%
Commonwealth of Massachusetts	250,000	4.50%	1/8/2031	308,158	0.01%
Coca-Cola Co.	300,000	1.45%	1/6/2027	308,069	0.01%
CommonSpirit Health	300,000	4.19%	1/10/2049	308,012	0.01%
Discover Financial Services	283,000	3.95%	6/11/2024	307,793	0.01%
Cigna Corp.	235,000	4.90%	15/12/2048	307,486	0.01%
Prudential Financial, Inc.	255,000	4.60%	15/5/2044	307,421	0.01%
AbbVie, Inc.	260,000	4.30%	14/5/2036	307,236	0.01%
Citigroup, Inc.	275,000	3.70%	12/1/2026	306,943	0.01%
McDonald's Corp.	250,000	4.60%	26/5/2045	306,854	0.01%
Nationwide Mutual Insurance Co.	190,000	9.38%	15/8/2039	306,597	0.01%
Schlumberger Investment SA	300,000	2.40%	1/8/2022	306,327	0.01%
Equitable Holdings, Inc.	275,000	4.35%	20/4/2028	306,239	0.01%
United Airlines 2016-1 Class AA Pass Through Trust	323,795	3.10%	7/7/2028	306,031	0.01%
Walt Disney Co.	300,000	2.00%	1/9/2029	305,998	0.01%
FedEx Corp.	250,000	5.25%	15/5/2050	305,900	0.01%
HCA, Inc.	275,000	5.00%	15/3/2024	305,836	0.01%
Capital One Financial Corp.	275,000	4.20%	29/10/2025	305,535	0.01%
Duke Energy Corp.	250,000	4.20%	15/6/2049	305,325	0.01%
Marsh & McLennan Cos, Inc.	225,000	4.90%	15/3/2049	305,304	0.01%
Coca-Cola Co.	300,000	1.65%	1/6/2030	305,262	0.01%
Ralph Lauren Corp.	300,000	1.70%	15/6/2022	304,948	0.01%
Florida Gas Transmission Co. LLC	300,000	2.55%	1/7/2030	304,907	0.01%
Cargill, Inc.	300,000	1.38%	23/7/2023	304,895	0.01%
Virginia Electric & Power Co.	275,000	3.30%	1/12/2049	304,519	0.01%
Southern Co.	300,000	2.35%	1/7/2021	304,497	0.01%
International Paper Co.	284,000	7.50%	15/8/2021	304,470	0.01%
Williams Cos, Inc.	275,000	4.85%	1/3/2048	304,219	0.01%
Comcast Corp.	250,000	4.00%	1/3/2048	303,993	0.01%
McDonald's Corp.	275,000	3.63%	1/9/2049	303,899	0.01%
AbbVie, Inc.	275,000	3.20%	14/5/2026	303,778	0.01%
American Water Capital Corp.	250,000	4.30%	1/12/2042	303,747	0.01%
Apple, Inc.	250,000	3.75%	13/11/2047	303,619	0.01%
Union Pacific Corp.	279,000	2.75%	1/3/2026	303,607	0.01%
Coca-Cola Co.	300,000	2.75%	1/6/2060	303,177	0.01%
Costco Wholesale Corp.	300,000	1.60%	20/4/2030	302,862	0.01%
New York Life Insurance Co.	270,000	3.75%	15/5/2050	302,808	0.01%
Bank of America Corp.	267,000	3.88%	1/8/2025	302,714	0.01%
Phillips 66	285,000	4.30%	1/4/2022	302,385	0.01%
BBVA USA	300,000	2.88%	29/6/2022	302,182	0.01%
DH Europe Finance II Sarl	275,000	3.25%	15/11/2039	302,110	0.01%
New York Life Insurance Co.	200,000	6.75%	15/11/2039	301,453	0.01%
Kaiser Foundation Hospitals	233,000	4.15%	1/5/2047	301,219	0.01%
New York Life Global Funding	300,000	0.95%	24/6/2025	301,052	0.01%
Metropolitan Life Global Funding I	300,000	0.90%	8/6/2023	300,644	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mylan NV	270,000	3.95%	15/6/2026	300,404	0.01%
MPLX LP	275,000	4.25%	1/12/2027	300,094	0.01%
Mondelez International, Inc.	300,000	0.63%	1/7/2022	299,933	0.01%
DTE Electric Co.	250,000	4.00%	1/4/2043	299,496	0.01%
Northwestern Mutual Life Insurance Co.	270,000	3.63%	30/9/2059	299,070	0.01%
Athene Holding Ltd.	290,000	4.13%	12/1/2028	298,459	0.01%
Home Depot, Inc.	225,000	4.50%	6/12/2048	298,358	0.01%
Intel Corp.	282,000	2.70%	15/12/2022	298,302	0.01%
Norfolk Southern Corp.	250,000	3.94%	1/11/2047	298,138	0.01%
Morgan Stanley^	250,000	3.97%	22/7/2038	297,955	0.01%
General Mills, Inc.	225,000	4.70%	17/4/2048	297,785	0.01%
Citigroup Commercial Mortgage Trust 2018	250,000	4.41%	10/11/2051	297,532	0.01%
Benchmark 2018-B8 Mortgage Trust	250,000	4.23%	15/1/2052	297,165	0.01%
Northrop Grumman Corp.	275,000	2.93%	15/1/2025	297,062	0.01%
Toyota Motor Credit Corp.	275,000	2.90%	17/4/2024	296,710	0.01%
New Jersey Turnpike Authority	175,000	7.41%	1/1/2040	296,567	0.01%
Altria Group, Inc.	275,000	4.50%	2/5/2043	295,901	0.01%
WEC Energy Group, Inc.	265,000	3.55%	15/6/2025	295,729	0.01%
Mondelez International, Inc.	275,000	2.75%	13/4/2030	295,698	0.01%
ERAC USA Finance LLC	300,000	4.20%	1/11/2046	295,693	0.01%
Abbott Laboratories	254,000	3.75%	30/11/2026	295,538	0.01%
Metropolitan Transportation Authority	230,000	6.67%	15/11/2039	295,352	0.01%
Oncor Electric Delivery Co. LLC	250,000	3.70%	15/11/2028	295,309	0.01%
Deere & Co.	261,000	3.10%	15/4/2030	294,969	0.01%
Exxon Mobil Corp.	275,000	2.71%	6/3/2025	294,958	0.01%
General Electric Co.	300,000	4.25%	1/5/2040	294,696	0.01%
Lincoln National Corp.	265,000	3.63%	12/12/2026	294,695	0.01%
AT&T, Inc.	231,000	5.30%	15/8/2058	294,491	0.01%
CVS Health Corp.	225,000	5.30%	5/12/2043	294,194	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	285,000	4.08%	15/12/2047	293,696	0.01%
Wells Fargo & Co.	250,000	3.90%	1/5/2045	293,651	0.01%
Intel Corp.	200,000	4.95%	25/3/2060	293,146	0.01%
PNC Bank NA	250,000	4.05%	26/7/2028	292,991	0.01%
Wells Fargo Bank NA	200,000	6.60%	15/1/2038	292,886	0.01%
Humana, Inc.	225,000	4.95%	1/10/2044	292,762	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	275,000	3.45%	1/7/2024	292,338	0.01%
Wells Fargo & Co.	275,000	3.45%	13/2/2023	292,126	0.01%
Burlington Northern Santa Fe LLC	265,000	3.40%	1/9/2024	291,952	0.01%
International Paper Co.	250,000	4.40%	15/8/2047	291,853	0.01%
MUFG Americas Holdings Corp.	274,000	3.00%	10/2/2025	291,810	0.01%
Medtronic, Inc.	259,000	3.50%	15/3/2025	291,696	0.01%
Pfizer, Inc.	250,000	3.45%	15/3/2029	291,365	0.01%
Morgan Stanley	225,000	4.38%	22/1/2047	291,249	0.01%
Citigroup, Inc.^	250,000	3.88%	24/1/2039	291,074	0.01%
Enterprise Products Operating LLC	275,000	3.35%	15/3/2023	291,070	0.01%
WFRBS Commercial Mortgage Trust 2014	274,000	4.18%	15/5/2047	290,867	0.01%
Bristol-Myers Squibb Co.	275,000	3.55%	15/8/2022	290,344	0.01%
JPMorgan Chase & Co.	250,000	4.25%	1/10/2027	290,192	0.01%
Bank of America Corp.^	280,000	3.12%	20/1/2023	289,994	0.01%
CSX Corp.	225,000	4.50%	15/3/2049	289,709	0.01%
ONEOK, Inc.	300,000	4.95%	13/7/2047	289,371	0.01%
BANK 2018	250,000	3.95%	15/8/2061	289,330	0.01%
Amgen, Inc.	275,000	2.20%	21/2/2027	288,958	0.01%
Exelon Corp.	250,000	4.05%	15/4/2030	288,423	0.01%
Campbell Soup Co.	250,000	4.15%	15/3/2028	288,370	0.01%
PNC Financial Services Group, Inc.	250,000	3.45%	23/4/2029	288,367	0.01%
Kimberly-Clark Corp.	265,000	2.88%	7/2/2050	288,097	0.01%
Boardwalk Pipelines LP	275,000	4.45%	15/7/2027	288,057	0.01%
United Parcel Service, Inc.	250,000	3.40%	15/3/2029	287,387	0.01%
Bristol-Myers Squibb Co.	250,000	3.45%	15/11/2027	287,042	0.01%
Vistra Operations Co. LLC	280,000	3.55%	15/7/2024	287,000	0.01%
Citigroup, Inc.	212,000	6.13%	25/8/2036	286,996	0.01%
Lowe's Cos, Inc.	245,000	4.05%	3/5/2047	286,832	0.01%
Verizon Communications, Inc.	200,000	5.01%	21/8/2054	286,395	0.01%
Citigroup, Inc.^	250,000	3.98%	20/3/2030	286,346	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	275,000	1.52%	25/3/2030	286,269	0.01%
Comcast Corp.	250,000	3.45%	1/2/2050	285,742	0.01%
Discovery Communications LLC	250,000	4.88%	1/4/2043	285,369	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TD Ameritrade Holding Corp.	255,000	3.30%	1/4/2027	285,258	0.01%
Amgen, Inc.	275,000	2.65%	11/5/2022	285,222	0.01%
General Dynamics Corp.	250,000	3.50%	1/4/2027	285,163	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	275,000	2.96%	15/4/2046	284,955	0.01%
Citigroup, Inc.^	250,000	4.08%	23/4/2029	284,831	0.01%
Walt Disney Co.	225,000	4.75%	15/9/2044	284,675	0.01%
Halliburton Co.	300,000	2.92%	1/3/2030	284,625	0.01%
Emory University	275,000	2.14%	1/9/2030	284,525	0.01%
Digital Realty Trust LP	250,000	3.70%	15/8/2027	284,463	0.01%
Federal Home Loan Mortgage Corp.	250,000	3.24%	25/4/2027	284,435	0.01%
Oracle Corp.	275,000	2.50%	15/5/2022	284,325	0.01%
American Express Credit Corp.	275,000	2.70%	3/3/2022	284,266	0.01%
Dominion Energy Gas Holdings LLC	270,000	2.50%	15/11/2024	284,137	0.01%
UnitedHealth Group, Inc.	270,000	2.90%	15/5/2050	283,967	0.01%
JPMorgan Chase & Co.	200,000	5.40%	6/1/2042	283,322	0.01%
Ryder System, Inc.	275,000	2.50%	1/9/2024	283,307	0.01%
Kroger Co.	225,000	5.00%	15/4/2042	283,301	0.01%
Prologis LP	270,000	3.00%	15/4/2050	283,018	0.01%
Archer-Daniels-Midland Co.	250,000	3.25%	27/3/2030	282,954	0.01%
Arizona Public Service Co.	255,000	3.75%	15/5/2046	282,872	0.01%
PacifiCorp	205,000	5.75%	1/4/2037	282,219	0.01%
Ventas Realty LP	275,000	3.13%	15/6/2023	282,187	0.01%
Magellan Midstream Partners LP	275,000	4.20%	3/10/2047	282,073	0.01%
JPMCC Commercial Mortgage Securities Trust 2017	250,000	3.72%	15/3/2050	281,500	0.01%
Synchrony Financial	250,000	5.15%	19/3/2029	281,309	0.01%
BANK 2017	250,000	3.63%	15/5/2050	281,282	0.01%
Discover Financial Services	250,000	4.50%	30/1/2026	280,338	0.01%
Cisco Systems, Inc.	250,000	3.63%	4/3/2024	279,107	0.01%
Amazon.com, Inc.	205,000	4.80%	5/12/2034	278,935	0.01%
Wells Fargo & Co.	250,000	3.55%	29/9/2025	278,908	0.01%
Burlington Northern Santa Fe LLC	245,000	3.65%	1/9/2025	278,531	0.01%
Port Authority of New York & New Jersey	200,000	4.93%	1/10/2051	278,448	0.01%
Travelers Cos, Inc.	200,000	5.35%	1/11/2040	278,418	0.01%
Walt Disney Co.	255,000	3.50%	13/5/2040	278,388	0.01%
KeyBank NA	250,000	3.40%	20/5/2026	278,159	0.01%
Caterpillar, Inc.	250,000	3.25%	9/4/2050	278,113	0.01%
Truist Bank	250,000	3.63%	16/9/2025	278,105	0.01%
Federal National Mortgage Association^	250,000	3.00%	25/1/2028	278,071	0.01%
General Motors Financial Co., Inc.	275,000	3.20%	6/7/2021	278,048	0.01%
Raytheon Technologies Corp.	200,000	5.70%	15/4/2040	277,935	0.01%
Coca-Cola Co.	250,000	2.88%	27/10/2025	277,901	0.01%
Time Warner Cable LLC	200,000	7.30%	1/7/2038	277,644	0.01%
Exxon Mobil Corp.	250,000	3.57%	6/3/2045	277,456	0.01%
Synchrony Financial	275,000	2.85%	25/7/2022	277,045	0.01%
State Street Corp.	250,000	3.70%	20/11/2023	276,812	0.01%
Union Pacific Corp.	225,000	4.38%	10/9/2038	276,775	0.01%
KKR Group Finance Co. III LLC	230,000	5.13%	1/6/2044	276,618	0.01%
PacifiCorp	250,000	3.30%	15/3/2051	276,434	0.01%
TWDC Enterprises 18 Corp.	225,000	4.38%	16/8/2041	276,424	0.01%
Citigroup Commercial Mortgage Trust 2015	250,000	3.78%	10/9/2058	276,375	0.01%
Public Service Electric & Gas Co.	250,000	3.15%	1/1/2050	276,262	0.01%
Cisco Systems, Inc.	250,000	2.50%	20/9/2026	276,230	0.01%
Boston Properties LP	230,000	4.50%	1/12/2028	276,070	0.01%
Citigroup Commercial Mortgage Trust 2016	250,000	3.62%	10/2/2049	275,727	0.01%
Enterprise Products Operating LLC	250,000	4.25%	15/2/2048	275,724	0.01%
Federal Home Loan Mortgage Corp.	250,000	2.85%	25/1/2026	275,587	0.01%
Bristol-Myers Squibb Co.	250,000	4.00%	15/8/2023	275,291	0.01%
Deere & Co.	252,000	2.75%	15/4/2025	274,937	0.01%
Pfizer, Inc.	225,000	4.00%	15/12/2036	274,721	0.01%
BANK 2017	250,000	3.78%	15/5/2050	274,582	0.01%
Booking Holdings, Inc.	250,000	3.60%	1/6/2026	274,282	0.01%
Niagara Mohawk Power Corp.	250,000	3.51%	1/10/2024	274,279	0.01%
Southern Co.	250,000	3.25%	1/7/2026	274,243	0.01%
Federal Home Loan Mortgage Corp.	269,623	3.87%	25/4/2021	274,104	0.01%
Amgen, Inc.	250,000	3.63%	22/5/2024	274,045	0.01%
Kansas City Southern	250,000	3.50%	1/5/2050	274,032	0.01%
Brighthouse Financial, Inc.	300,000	4.70%	22/6/2047	274,013	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	255,000	3.45%	15/7/2050	273,776	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Duke Energy Corp.	250,000	3.75%	15/4/2024	273,706	0.01%
Altria Group, Inc.	250,000	4.45%	6/5/2050	273,618	0.01%
Comcast Corp.	250,000	3.25%	1/11/2039	273,609	0.01%
AbbVie, Inc.	225,000	4.55%	15/3/2035	273,234	0.01%
CSX Corp.	225,000	3.95%	1/5/2050	272,694	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	250,000	3.75%	15/2/2028	272,336	0.01%
Fifth Third Bancorp	250,000	3.65%	25/1/2024	272,135	0.01%
AT&T, Inc.	200,000	5.70%	1/3/2057	272,088	0.01%
Wells Fargo Commercial Mortgage Trust 2017	243,000	3.45%	15/7/2050	271,985	0.01%
Aon plc	250,000	3.50%	14/6/2024	271,908	0.01%
Energy Transfer Operating LP	250,000	5.25%	15/4/2029	271,875	0.01%
Baker Hughes Holdings LLC	225,000	5.13%	15/9/2040	271,549	0.01%
PacifiCorp	250,000	2.70%	15/9/2030	271,425	0.01%
Teachers Insurance & Annuity Association of America	260,000	3.30%	15/5/2050	271,354	0.01%
Prudential Financial, Inc.	200,000	5.70%	14/12/2036	271,204	0.01%
UnitedHealth Group, Inc.	255,000	2.38%	15/8/2024	271,203	0.01%
Union Pacific Corp.	250,000	3.15%	1/3/2024	271,192	0.01%
Mastercard, Inc.	225,000	3.65%	1/6/2049	271,136	0.01%
Travelers Cos, Inc.	185,000	6.25%	15/6/2037	271,113	0.01%
Comcast Corp.	210,000	4.50%	15/1/2043	270,959	0.01%
Wells Fargo & Co.^	250,000	3.20%	17/6/2027	270,958	0.01%
Toyota Motor Credit Corp.	250,000	3.45%	20/9/2023	270,936	0.01%
International Business Machines Corp.	250,000	3.38%	1/8/2023	270,731	0.01%
US Bancorp	250,000	2.38%	22/7/2026	270,662	0.01%
Packaging Corp. of America	250,000	3.00%	15/12/2029	270,581	0.01%
FedEx Corp.	250,000	3.90%	1/2/2035	269,812	0.01%
Lockheed Martin Corp.	210,000	4.07%	15/12/2042	269,400	0.01%
Phillips 66	200,000	5.88%	1/5/2042	268,946	0.01%
Burlington Northern Santa Fe LLC	250,000	3.05%	15/2/2051	268,406	0.01%
Gilead Sciences, Inc.	241,000	3.50%	1/2/2025	268,272	0.01%
Wells Fargo Commercial Mortgage Trust 2016	250,000	3.10%	15/6/2049	268,023	0.01%
Phillips 66 Partners LP	250,000	3.61%	15/2/2025	267,474	0.01%
Amazon.com, Inc.	265,000	1.20%	3/6/2027	267,182	0.01%
Amazon.com, Inc.	265,000	0.80%	3/6/2025	267,043	0.01%
Dollar General Corp.	250,000	3.25%	15/4/2023	266,809	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	260,000	2.70%	14/3/2023	266,063	0.01%
Starbucks Corp.	250,000	3.10%	1/3/2023	266,061	0.01%
Kinder Morgan Energy Partners LP	200,000	6.95%	15/1/2038	266,000	0.01%
Citigroup, Inc.	200,000	5.30%	6/5/2044	265,971	0.01%
Merck & Co., Inc.	250,000	2.80%	18/5/2023	265,844	0.01%
Amazon.com, Inc.	234,000	3.80%	5/12/2024	265,668	0.01%
Boston Properties LP	240,000	3.65%	1/2/2026	265,515	0.01%
Molson Coors Beverage Co.	250,000	5.00%	1/5/2042	265,325	0.01%
Walgreens Boots Alliance, Inc.	245,000	3.45%	1/6/2026	264,990	0.01%
Walmart, Inc.	235,000	3.05%	8/7/2026	264,960	0.01%
Bristol-Myers Squibb Co.	200,000	4.63%	15/5/2044	264,768	0.01%
Fifth Third Bank NA	250,000	2.25%	1/2/2027	264,600	0.01%
Citigroup, Inc.	200,000	6.00%	31/10/2033	264,515	0.01%
Union Pacific Corp.	250,000	2.15%	5/2/2027	264,347	0.01%
Exxon Mobil Corp.	250,000	2.44%	16/8/2029	264,076	0.01%
Apple, Inc.	200,000	4.50%	23/2/2036	263,922	0.01%
International Business Machines Corp.	255,000	2.85%	15/5/2040	263,918	0.01%
Comcast Corp.	200,000	4.75%	1/3/2044	263,600	0.01%
Enterprise Products Operating LLC	225,000	4.90%	15/5/2046	263,053	0.01%
Healthcare Realty Trust, Inc.	250,000	3.63%	15/1/2028	262,976	0.01%
Eaton Corp.	250,000	2.75%	2/11/2022	262,917	0.01%
Comcast Corp.	215,000	4.25%	15/10/2030	262,848	0.01%
Alexandria Real Estate Equities, Inc.	200,000	4.85%	15/4/2049	262,750	0.01%
Cigna Corp.	250,000	3.90%	15/2/2022	262,731	0.01%
Enterprise Products Operating LLC^	300,000	4.88%	16/8/2077	262,500	0.01%
Nestle Holdings, Inc.	225,000	3.63%	24/9/2028	262,372	0.01%
L3Harris Technologies, Inc.	200,000	5.05%	27/4/2045	262,213	0.01%
Hess Corp.	250,000	5.60%	15/2/2041	262,187	0.01%
Entergy Louisiana LLC	250,000	2.40%	1/10/2026	262,180	0.01%
Whirlpool Corp.	220,000	4.75%	26/2/2029	261,925	0.01%
WP Carey, Inc.	250,000	4.00%	1/2/2025	261,764	0.01%
International Business Machines Corp.	255,000	2.95%	15/5/2050	261,748	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Eastman Chemical Co.	250,000	3.60%	15/8/2022	261,642	0.01%
UnitedHealth Group, Inc.	250,000	2.38%	15/10/2022	261,575	0.01%
QUALCOMM, Inc.	210,000	4.30%	20/5/2047	261,270	0.01%
National Retail Properties, Inc.	250,000	3.50%	15/10/2027	261,224	0.01%
Walt Disney Co.	200,000	4.95%	15/10/2045	260,994	0.01%
Trustees of Princeton University	250,000	2.52%	1/7/2050	260,947	0.01%
Colgate-Palmolive Co.	250,000	2.25%	15/11/2022	260,872	0.01%
Municipal Electric Authority of Georgia	178,000	6.66%	1/4/2057	260,870	0.01%
ViacomCBS, Inc.	250,000	4.38%	15/3/2043	260,828	0.01%
Walt Disney Co.	175,000	6.40%	15/12/2035	260,705	0.01%
Kroger Co.	250,000	3.40%	15/4/2022	260,609	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	250,000	3.14%	7/11/2029	260,592	0.01%
Pennsylvania State University	250,000	2.84%	1/9/2050	260,578	0.01%
Bank of New York Mellon Corp.	250,000	2.20%	16/8/2023	260,574	0.01%
Commonwealth Edison Co.	200,000	4.70%	15/1/2044	260,370	0.01%
Travelers Cos, Inc.	200,000	4.60%	1/8/2043	260,320	0.01%
International Business Machines Corp.	255,000	1.70%	15/5/2027	260,318	0.01%
US Bank NA	250,000	2.65%	23/5/2022	260,317	0.01%
Global Payments, Inc.	245,000	2.65%	15/2/2025	260,035	0.01%
Union Pacific Corp.	200,000	4.50%	10/9/2048	259,989	0.01%
Apple, Inc.	200,000	4.25%	9/2/2047	259,957	0.01%
Regents of the University of California Medical Center Pooled Revenue	250,000	3.26%	15/5/2060	259,888	0.01%
International Business Machines Corp.	255,000	1.95%	15/5/2030	259,821	0.01%
New Jersey Economic Development Authority	215,000	7.43%	15/2/2029	259,806	0.01%
3M Co.	240,000	2.65%	15/4/2025	259,803	0.01%
HCA, Inc.	225,000	5.25%	15/6/2026	259,650	0.01%
Eli Lilly & Co.	236,000	2.75%	1/6/2025	259,587	0.01%
ONEOK Partners LP	225,000	6.65%	1/10/2036	259,408	0.01%
Wells Fargo Commercial Mortgage Trust 2016	230,000	3.79%	15/12/2049	259,348	0.01%
Crown Castle International Corp.	230,000	3.80%	15/2/2028	259,141	0.01%
Intel Corp.	240,000	2.45%	15/11/2029	259,139	0.01%
AT&T, Inc.	200,000	5.65%	15/2/2047	258,896	0.01%
ViacomCBS, Inc.	250,000	3.38%	1/3/2022	258,774	0.01%
Metropolitan Life Global Funding I	250,000	3.45%	9/10/2021	258,746	0.01%
CSX Corp.	225,000	3.80%	1/11/2046	258,617	0.01%
Coca-Cola Co.	250,000	3.30%	1/9/2021	258,608	0.01%
Apple, Inc.	250,000	2.30%	11/5/2022	258,556	0.01%
Transcontinental Gas Pipe Line Co. LLC	200,000	7.85%	1/2/2026	258,448	0.01%
US Bancorp	250,000	2.63%	24/1/2022	258,105	0.01%
Kroger Co.	225,000	3.95%	15/1/2050	257,955	0.01%
Burlington Northern Santa Fe LLC	200,000	4.55%	1/9/2044	257,859	0.01%
Ryder System, Inc.	250,000	2.90%	1/12/2026	257,819	0.01%
Ross Stores, Inc.	200,000	5.45%	15/4/2050	257,712	0.01%
National Rural Utilities Cooperative Finance Corp.	250,000	2.40%	25/4/2022	257,708	0.01%
Pfizer, Inc.	250,000	2.70%	28/5/2050	257,582	0.01%
EOG Resources, Inc.	200,000	4.95%	15/4/2050	257,530	0.01%
Wells Fargo & Co.	225,000	4.30%	22/7/2027	257,515	0.01%
First Republic Bank	250,000	2.50%	6/6/2022	257,464	0.01%
Newfield Exploration Co.	275,000	5.38%	1/1/2026	257,125	0.01%
Federal Home Loan Mortgage Corp.	250,000	2.79%	25/1/2022	257,070	0.01%
NBCUniversal Media LLC	175,000	5.95%	1/4/2041	257,004	0.01%
Anthem, Inc.	235,000	3.50%	15/8/2024	256,960	0.01%
International Business Machines Corp.	250,000	1.88%	1/8/2022	256,916	0.01%
FedEx Corp.	250,000	4.05%	15/2/2048	256,641	0.01%
Pfizer, Inc.	200,000	4.13%	15/12/2046	256,540	0.01%
TJX Cos, Inc.	200,000	4.50%	15/4/2050	256,237	0.01%
Citibank Credit Card Issuance Trust	250,000	2.19%	20/11/2023	256,201	0.01%
Voya Financial, Inc.	200,000	5.70%	15/7/2043	256,066	0.01%
CommonSpirit Health	250,000	3.35%	1/10/2029	255,896	0.01%
Allstate Corp.	225,000	3.28%	15/12/2026	255,814	0.01%
Host Hotels & Resorts LP	249,000	4.00%	15/6/2025	255,805	0.01%
LYB International Finance II BV	235,000	3.50%	2/3/2027	255,398	0.01%
Board of Trustees of The Leland Stanford Junior University	205,000	3.65%	1/5/2048	255,395	0.01%
National Securities Clearing Corp.	250,000	1.50%	23/4/2025	255,286	0.01%
Avery Dennison Corp.	250,000	2.65%	30/4/2030	255,258	0.01%
General Mills, Inc.	225,000	4.00%	17/4/2025	255,073	0.01%
MetLife Capital Trust IV	200,000	7.88%	15/12/2037	255,000	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
LC17 Commercial Mortgage Trust 2014^	250,000	4.19%	10/10/2047	254,592	0.01%
FirstEnergy Corp.	225,000	3.90%	15/7/2027	254,420	0.01%
Jackson National Life Global Funding	250,000	2.10%	25/10/2021	254,380	0.01%
Walmart, Inc.	200,000	3.95%	28/6/2038	254,191	0.01%
PepsiCo, Inc.	250,000	1.70%	6/10/2021	253,833	0.01%
Trustees of the University of Pennsylvania	175,000	4.67%	1/9/2112	253,790	0.01%
National Securities Clearing Corp.	250,000	1.20%	23/4/2023	253,709	0.01%
Truist Financial Corp.	250,000	2.90%	3/3/2021	253,659	0.01%
Caterpillar Financial Services Corp.	250,000	1.70%	9/8/2021	253,527	0.01%
Ecolab, Inc.	200,000	4.80%	24/3/2030	252,999	0.01%
Walmart, Inc.	225,000	2.95%	24/9/2049	252,863	0.01%
General Dynamics Corp.	195,000	4.25%	1/4/2050	252,829	0.01%
Federal Home Loan Mortgage Corp.	247,409	2.99%	25/9/2021	252,810	0.01%
Federal National Mortgage Association^	234,579	3.51%	25/12/2023	252,686	0.01%
Home Depot, Inc.	225,000	2.95%	15/6/2029	252,514	0.01%
American International Group, Inc.	225,000	3.88%	15/1/2035	252,273	0.01%
Florida Power & Light Co.	200,000	3.95%	1/3/2048	251,974	0.01%
Federal Home Loan Mortgage Corp.	245,412	2.27%	25/3/2022	251,962	0.01%
ERAC USA Finance LLC	250,000	3.30%	1/12/2026	251,821	0.01%
Humana, Inc.	200,000	4.63%	1/12/2042	251,683	0.01%
Wells Fargo Commercial Mortgage Trust 2017	225,000	3.42%	15/9/2050	251,411	0.01%
Federal Home Loan Mortgage Corp.^	225,000	3.33%	25/8/2025	251,361	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	225,000	3.60%	15/4/2026	251,357	0.01%
Discover Card Execution Note Trust	250,000	2.19%	17/4/2023	251,347	0.01%
Ohio State University	165,000	4.80%	1/6/2111	251,285	0.01%
Broadcom, Inc.	231,000	3.63%	15/10/2024	251,011	0.01%
Alexandria Real Estate Equities, Inc.	225,000	3.38%	15/8/2031	250,886	0.01%
Cardinal Health, Inc.	225,000	3.75%	15/9/2025	250,853	0.01%
Bank of America Corp.^	225,000	3.56%	23/4/2027	250,799	0.01%
WW Grainger, Inc.	200,000	4.60%	15/6/2045	250,550	0.01%
Burlington Resources LLC	175,000	7.40%	1/12/2031	250,466	0.01%
Berkshire Hathaway Energy Co.	200,000	4.50%	1/2/2045	250,306	0.01%
American Tower Corp.	220,000	3.95%	15/3/2029	250,266	0.01%
Regions Bank^	250,000	3.37%	13/8/2021	250,011	0.01%
Bank of America Corp.^	250,000	2.37%	21/7/2021	249,991	0.01%
Northwell Healthcare, Inc.	225,000	4.26%	1/11/2047	249,934	0.01%
Metropolitan Life Global Funding I	250,000	0.95%	2/7/2025	249,662	0.01%
Guardian Life Global Funding	250,000	1.40%	6/7/2027	249,585	0.01%
Pfizer, Inc.	200,000	4.10%	15/9/2038	249,522	0.01%
Cigna Corp.	218,000	4.13%	15/11/2025	249,513	0.01%
Charles Schwab Corp.	200,000	4.63%	22/3/2030	249,350	0.01%
Pfizer, Inc.	225,000	3.40%	15/5/2024	249,216	0.01%
International Paper Co.	200,000	5.15%	15/5/2046	249,115	0.01%
GS Mortgage Securities Corp. II	241,000	2.94%	10/2/2046	248,955	0.01%
ONEOK, Inc.	250,000	5.20%	15/7/2048	248,727	0.01%
Florida Power & Light Co.	200,000	4.13%	1/2/2042	248,688	0.01%
Truist Bank	225,000	3.30%	15/5/2026	248,105	0.01%
Commonwealth of Massachusetts	175,000	5.46%	1/12/2039	247,910	0.01%
BlackRock, Inc.	230,000	2.40%	30/4/2030	247,642	0.01%
AT&T, Inc.	200,000	5.15%	15/3/2042	247,600	0.01%
Intel Corp.	200,000	4.00%	15/12/2032	247,429	0.01%
New Jersey Transportation Trust Fund Authority	205,000	6.56%	15/12/2040	247,419	0.01%
General Dynamics Corp.	223,000	3.25%	1/4/2025	247,308	0.01%
Berkshire Hathaway Energy Co.	223,000	3.50%	1/2/2025	247,209	0.01%
Constellation Brands, Inc.	225,000	4.25%	1/5/2023	247,058	0.01%
Walmart, Inc.	225,000	3.30%	22/4/2024	247,024	0.01%
Federal Home Loan Mortgage Corp.	225,000	3.30%	25/7/2024	246,915	0.01%
Sunoco Logistics Partners Operations LP	275,000	4.95%	15/1/2043	246,813	0.01%
Realty Income Corp.	225,000	3.65%	15/1/2028	246,812	0.01%
Capital One Bank USA NA	235,000	3.38%	15/2/2023	246,714	0.01%
Bristol-Myers Squibb Co.	210,000	3.90%	20/2/2028	246,669	0.01%
Quest Diagnostics, Inc.	225,000	3.50%	30/3/2025	246,570	0.01%
WFRBS Commercial Mortgage Trust 2012	240,115	2.88%	15/12/2045	246,288	0.01%
Deere & Co.	200,000	3.75%	15/4/2050	246,091	0.01%
Huntington Bancshares, Inc.	240,000	2.30%	14/1/2022	246,059	0.01%
Federal Home Loan Mortgage Corp.	225,000	3.39%	25/3/2024	245,806	0.01%
Federal Home Loan Mortgage Corp.	225,000	2.75%	25/1/2026	245,662	0.01%
Federal Home Loan Mortgage Corp.	225,000	3.49%	25/1/2024	245,374	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ONEOK, Inc.	200,000	7.15%	15/1/2051	245,270	0.01%
Coca-Cola Co.	225,000	3.20%	1/11/2023	245,014	0.01%
Visa, Inc.	200,000	3.65%	15/9/2047	244,656	0.01%
Capital One Financial Corp.	225,000	3.75%	24/4/2024	244,617	0.01%
Aviation Capital Group LLC	300,000	3.50%	1/11/2027	244,500	0.01%
UBS Commercial Mortgage Trust 2017	225,000	3.43%	15/8/2050	244,489	0.01%
Travelers Cos, Inc.	200,000	4.00%	30/5/2047	244,466	0.01%
Raytheon Technologies Corp.	200,000	4.45%	16/11/2038	244,420	0.01%
Comcast Corp.	225,000	2.65%	1/2/2030	244,278	0.01%
Federal National Mortgage Association^	225,000	2.90%	25/1/2025	243,749	0.01%
Chubb INA Holdings, Inc.	188,000	4.35%	3/11/2045	243,648	0.01%
Federal Home Loan Mortgage Corp.	225,000	2.67%	25/12/2024	243,452	0.01%
Union Pacific Corp.	200,000	4.25%	15/4/2043	243,387	0.01%
CVS Health Corp.	225,000	2.88%	1/6/2026	243,041	0.01%
American Tower Corp.	225,000	2.95%	15/1/2025	242,979	0.01%
Zimmer Biomet Holdings, Inc.	225,000	3.55%	20/3/2030	242,687	0.01%
Boston Gas Co.	200,000	4.49%	15/2/2042	242,564	0.01%
Walt Disney Co.	175,000	5.40%	1/10/2043	242,465	0.01%
Boston Scientific Corp.	235,000	2.65%	1/6/2030	242,435	0.01%
JPMorgan Chase & Co.^	225,000	3.11%	22/4/2051	242,356	0.01%
Oncor Electric Delivery Co. LLC	200,000	3.80%	1/6/2049	242,356	0.01%
Tyson Foods, Inc.	200,000	4.55%	2/6/2047	242,333	0.01%
Fifth Third Bancorp	150,000	8.25%	1/3/2038	242,317	0.01%
Caterpillar, Inc.	175,000	5.20%	27/5/2041	242,249	0.01%
Time Warner Cable LLC	200,000	5.50%	1/9/2041	242,235	0.01%
Cintas Corp. No 2	233,000	2.90%	1/4/2022	242,164	0.01%
Northwestern Mutual Life Insurance Co.	170,000	6.06%	30/3/2040	242,019	0.01%
Lincoln National Corp.	230,000	3.05%	15/1/2030	241,901	0.01%
Archer-Daniels-Midland Co.	200,000	3.75%	15/9/2047	241,750	0.01%
FedEx Corp.	225,000	3.30%	15/3/2027	241,650	0.01%
American International Group, Inc.	200,000	4.70%	10/7/2035	241,368	0.01%
Kinder Morgan, Inc.	200,000	5.20%	1/3/2048	240,835	0.01%
CD 2017-CD3 Mortgage Trust	216,000	3.63%	10/2/2050	240,795	0.01%
General Motors Financial Co., Inc.	225,000	5.10%	17/1/2024	240,699	0.01%
Juniper Networks, Inc.	215,000	4.35%	15/6/2025	240,697	0.01%
Walmart, Inc.	155,000	6.20%	15/4/2038	240,579	0.01%
Citibank Credit Card Issuance Trust	200,000	3.96%	13/10/2030	240,438	0.01%
General Motors Co.	225,000	4.88%	2/10/2023	240,229	0.01%
Johnson & Johnson	200,000	3.63%	3/3/2037	240,225	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.93%	25/6/2028	240,050	0.01%
TJX Cos, Inc.	225,000	2.25%	15/9/2026	240,045	0.01%
Exxon Mobil Corp.	225,000	2.28%	16/8/2026	239,899	0.01%
JPMorgan Chase & Co.^	200,000	4.45%	5/12/2029	239,831	0.01%
Aetna, Inc.	200,000	4.75%	15/3/2044	239,714	0.01%
Burlington Northern Santa Fe LLC	218,000	3.00%	1/4/2025	239,386	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	225,000	3.25%	15/2/2048	239,333	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.69%	25/1/2029	239,170	0.01%
Tucson Electric Power Co.	200,000	4.00%	15/6/2050	239,105	0.01%
Perrigo Finance Unlimited Co.	225,000	3.90%	15/12/2024	238,898	0.01%
Interpublic Group of Cos, Inc.	215,000	5.40%	1/10/2048	238,865	0.01%
TWDC Enterprises 18 Corp.	200,000	4.13%	1/6/2044	238,813	0.01%
Merck & Co., Inc.	240,000	1.45%	24/6/2030	238,752	0.01%
PepsiCo, Inc.	225,000	2.75%	1/3/2023	238,688	0.01%
Prudential Financial, Inc.	200,000	4.35%	25/2/2050	238,246	0.01%
Thermo Fisher Scientific, Inc.	225,000	3.00%	15/4/2023	238,217	0.01%
Raytheon Technologies Corp.	200,000	4.05%	4/5/2047	238,086	0.01%
L3Harris Technologies, Inc.	200,000	4.40%	15/6/2028	237,914	0.01%
JPMorgan Chase & Co.	215,000	3.88%	1/2/2024	237,887	0.01%
CSX Corp.	200,000	3.80%	15/4/2050	237,639	0.01%
Zoetis, Inc.	225,000	3.25%	1/2/2023	237,638	0.01%
Keurig Dr Pepper, Inc.	195,000	4.50%	15/11/2045	237,333	0.01%
Commonwealth Edison Co.	225,000	3.00%	1/3/2050	237,043	0.01%
State of Connecticut	175,000	5.85%	15/3/2032	237,009	0.01%
Burlington Northern Santa Fe LLC	175,000	4.90%	1/4/2044	236,992	0.01%
Wells Fargo & Co.	175,000	5.38%	7/2/2035	236,864	0.01%
Sysco Corp.	175,000	6.60%	1/4/2040	236,536	0.01%
Baxter International, Inc.	200,000	3.95%	1/4/2030	236,347	0.01%
Comcast Corp.	150,000	6.95%	15/8/2037	235,961	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Verizon Communications, Inc.	150,000	6.55%	15/9/2043	235,933	0.01%
Wells Fargo & Co.	200,000	4.15%	24/1/2029	235,525	0.01%
Sabine Pass Liquefaction LLC	200,000	5.88%	30/6/2026	235,000	0.01%
Boeing Co.	270,000	3.65%	1/3/2047	234,969	0.01%
CVS Health Corp.	225,000	2.75%	1/12/2022	234,808	0.01%
Kimco Realty Corp.	240,000	4.25%	1/4/2045	234,758	0.01%
Caterpillar, Inc.	196,000	3.80%	15/8/2042	234,209	0.01%
Fidelity National Information Services, Inc.	200,000	3.75%	21/5/2029	233,854	0.01%
eBay, Inc.	215,000	4.00%	15/7/2042	233,827	0.01%
Consumers Energy Co.	200,000	3.50%	1/8/2051	233,729	0.01%
Capital One Financial Corp.	225,000	3.05%	9/3/2022	233,435	0.01%
Truist Financial Corp.	225,000	2.75%	1/4/2022	233,168	0.01%
UnitedHealth Group, Inc.	220,000	3.13%	15/5/2060	233,089	0.01%
Discovery Communications LLC	205,000	4.65%	15/5/2050	232,915	0.01%
Bank of America Corp.^	200,000	3.97%	7/2/2030	232,828	0.01%
Berkshire Hathaway Energy Co.	200,000	3.70%	15/7/2030	232,777	0.01%
Berkshire Hathaway, Inc.	220,000	2.75%	15/3/2023	232,724	0.01%
JPMorgan Chase & Co.	225,000	2.97%	15/1/2023	232,588	0.01%
McDonald's Corp.	200,000	3.80%	1/4/2028	232,563	0.01%
Burlington Northern Santa Fe LLC	220,000	3.00%	15/3/2023	232,558	0.01%
Omega Healthcare Investors, Inc.	225,000	4.38%	1/8/2023	232,541	0.01%
Motorola Solutions, Inc.	211,000	4.00%	1/9/2024	232,523	0.01%
Dollar Tree, Inc.	200,000	4.20%	15/5/2028	232,518	0.01%
XLIT Ltd.	175,000	5.50%	31/3/2045	232,487	0.01%
Discovery Communications LLC	200,000	5.20%	20/9/2047	232,485	0.01%
eBay, Inc.	225,000	2.60%	15/7/2022	232,366	0.01%
Bank of New York Mellon Corp.	225,000	2.60%	7/2/2022	232,300	0.01%
salesforce.com, Inc.	200,000	3.70%	11/4/2028	232,290	0.01%
Intel Corp.	200,000	3.75%	25/3/2027	232,082	0.01%
PNC Bank NA	225,000	2.63%	17/2/2022	231,960	0.01%
WFRBS Commercial Mortgage Trust 2012	226,785	3.44%	15/4/2045	231,915	0.01%
FedEx Corp.	200,000	4.95%	17/10/2048	231,890	0.01%
Citigroup, Inc.	150,000	6.68%	13/9/2043	231,766	0.01%
Synchrony Card Issuance Trust	225,000	3.38%	15/9/2024	231,683	0.01%
AutoZone, Inc.	200,000	4.00%	15/4/2030	231,346	0.01%
Zimmer Biomet Holdings, Inc.	225,000	3.38%	30/11/2021	231,196	0.01%
Stanley Black & Decker, Inc.	175,000	5.20%	1/9/2040	231,187	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	5.13%	1/7/2049	231,018	0.01%
Boeing Co.	250,000	3.75%	1/2/2050	230,750	0.01%
Fifth Third Bank NA	200,000	3.95%	28/7/2025	230,655	0.01%
Snap-on, Inc.	225,000	3.10%	1/5/2050	230,652	0.01%
CSX Corp.	200,000	3.80%	1/3/2028	230,300	0.01%
Altria Group, Inc.	200,000	4.40%	14/2/2026	230,170	0.01%
KeyCorp	220,000	2.25%	6/4/2027	230,148	0.01%
Dell International LLC/EMC Corp.	200,000	5.85%	15/7/2025	230,061	0.01%
Coca-Cola Co.	175,000	4.20%	25/3/2050	229,832	0.01%
Booking Holdings, Inc.	200,000	4.50%	13/4/2027	229,571	0.01%
General Motors Co.	225,000	4.20%	1/10/2027	229,535	0.01%
North Texas Tollway Authority	130,000	6.72%	1/1/2049	229,336	0.01%
KLA Corp.	200,000	4.65%	1/11/2024	229,228	0.01%
PepsiCo, Inc.	225,000	1.63%	1/5/2030	229,168	0.01%
Tyson Foods, Inc.	200,000	4.00%	1/3/2026	228,903	0.01%
Federal Home Loan Mortgage Corp	200,000	3.41%	25/12/2026	228,868	0.01%
Hormel Foods Corp.	225,000	1.80%	11/6/2030	228,759	0.01%
Cigna Corp.	200,000	4.50%	25/2/2026	228,701	0.01%
Lowe's Cos, Inc.	205,000	3.70%	15/4/2046	228,573	0.01%
Lowe's Cos, Inc.	200,000	3.65%	5/4/2029	228,442	0.01%
CME Group, Inc.	190,000	3.75%	15/6/2028	228,274	0.01%
Comcast Corp.	225,000	2.80%	15/1/2051	228,142	0.01%
TJX Cos, Inc.	205,000	3.50%	15/4/2025	228,095	0.01%
Intercontinental Exchange, Inc.	200,000	3.75%	1/12/2025	227,887	0.01%
General Motors Financial Co., Inc.	225,000	4.20%	1/3/2021	227,818	0.01%
Federal Home Loan Mortgage Corp^	200,000	3.35%	25/11/2026	227,684	0.01%
Amgen, Inc.	175,000	4.95%	1/10/2041	227,653	0.01%
Kinder Morgan, Inc.	200,000	5.05%	15/2/2046	227,626	0.01%
Cheniere Corpus Christi Holdings LLC	200,000	7.00%	30/6/2024	227,620	0.01%
CSX Corp.	175,000	4.65%	1/3/2068	227,526	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
O'Reilly Automotive, Inc.	200,000	3.55%	15/3/2026	227,515	0.01%
Omnicom Group, Inc.	225,000	2.45%	30/4/2030	227,225	0.01%
Noble Energy, Inc.	250,000	5.05%	15/11/2044	227,188	0.01%
Analog Devices, Inc.	200,000	3.90%	15/12/2025	227,167	0.01%
MassMutual Global Funding II	212,000	2.75%	22/6/2024	226,825	0.01%
FedEx Corp.	200,000	4.20%	17/10/2028	226,718	0.01%
Duke Energy Indiana LLC	225,000	2.75%	1/4/2050	226,579	0.01%
MidAmerican Energy Co.	200,000	3.15%	15/4/2050	226,543	0.01%
ERP Operating LP	205,000	3.00%	1/7/2029	226,501	0.01%
Bacardi Ltd.	200,000	4.70%	15/5/2028	226,398	0.01%
American Water Capital Corp.	200,000	3.45%	1/5/2050	226,369	0.01%
Humana, Inc.	175,000	4.80%	15/3/2047	226,121	0.01%
Anthem, Inc.	220,000	2.25%	15/5/2030	226,084	0.01%
Northern States Power Co.	200,000	3.40%	15/8/2042	226,011	0.01%
Humana, Inc.	206,000	3.85%	1/10/2024	225,794	0.01%
Southern California Edison Co.	175,000	4.88%	1/3/2049	225,769	0.01%
Activision Blizzard, Inc.	175,000	4.50%	15/6/2047	225,720	0.01%
Hartford Financial Services Group, Inc.	190,000	4.40%	15/3/2048	225,673	0.01%
Home Depot, Inc.	150,000	5.95%	1/4/2041	225,628	0.01%
BBCMS Mortgage Trust 2017	200,000	3.67%	15/2/2050	225,582	0.01%
Zions Bancorp NA	225,000	3.50%	27/8/2021	225,280	0.01%
Trane Technologies Luxembourg Finance SA	200,000	3.80%	21/3/2029	225,279	0.01%
Intel Corp.	200,000	3.15%	11/5/2027	225,265	0.01%
Roper Technologies, Inc.	225,000	2.00%	30/6/2030	224,933	0.01%
Weyerhaeuser Co.	200,000	4.00%	15/4/2030	224,860	0.01%
Prudential Financial, Inc.	200,000	3.94%	7/12/2049	224,859	0.01%
Narragansett Electric Co.	200,000	3.40%	9/4/2030	224,498	0.01%
Booking Holdings, Inc.	200,000	4.10%	13/4/2025	224,488	0.01%
Morgan Stanley	150,000	7.25%	1/4/2032	224,445	0.01%
Crown Castle International Corp.	200,000	4.00%	15/11/2049	224,442	0.01%
Microsoft Corp.	150,000	5.30%	8/2/2041	224,377	0.01%
Micron Technology, Inc.	200,000	4.19%	15/2/2027	224,000	0.01%
Duke Energy Florida LLC	150,000	6.35%	15/9/2037	223,897	0.01%
Cardinal Health, Inc.	200,000	3.41%	15/6/2027	223,860	0.01%
Tyson Foods, Inc.	175,000	5.15%	15/8/2044	223,813	0.01%
Phillips 66	200,000	3.90%	15/3/2028	223,761	0.01%
Discovery Communications LLC	205,000	3.63%	15/5/2030	223,752	0.01%
Union Pacific Corp.	200,000	3.55%	15/8/2039	223,731	0.01%
Texas Instruments, Inc.	200,000	2.90%	3/11/2027	223,723	0.01%
ONEOK, Inc.	230,000	3.40%	1/9/2029	223,675	0.01%
Ameren Corp.	200,000	3.50%	15/1/2031	223,579	0.01%
Coca-Cola Co.	175,000	4.13%	25/3/2040	223,531	0.01%
Morgan Stanley	175,000	6.25%	9/8/2026	223,399	0.01%
Apple, Inc.	200,000	3.00%	20/6/2027	223,362	0.01%
Entergy Corp.	200,000	3.75%	15/6/2050	223,343	0.01%
Union Electric Co.	200,000	2.95%	15/3/2030	223,264	0.01%
Concho Resources, Inc.	200,000	4.85%	15/8/2048	223,250	0.01%
MPLX LP	200,000	4.88%	1/6/2025	223,250	0.01%
Crown Castle International Corp.	200,000	3.65%	1/9/2027	223,154	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	200,000	3.60%	15/5/2050	223,140	0.01%
UnitedHealth Group, Inc.	200,000	2.95%	15/10/2027	223,122	0.01%
TJX Cos, Inc.	190,000	3.88%	15/4/2030	223,105	0.01%
Comcast Corp.	200,000	3.38%	15/8/2025	222,753	0.01%
Motiva Enterprises LLC	200,000	6.85%	15/1/2040	222,750	0.01%
CD 2017-CD4 Mortgage Trust <sup>^</sup>	200,000	3.51%	10/5/2050	222,662	0.01%
HCA, Inc.	200,000	4.50%	15/2/2027	222,500	0.01%
Westinghouse Air Brake Technologies Corp.	200,000	4.95%	15/9/2028	222,470	0.01%
Federal Home Loan Mortgage Corp. <sup>^</sup>	200,000	3.28%	25/6/2025	222,394	0.01%
NVIDIA Corp.	200,000	2.85%	1/4/2030	222,294	0.01%
Brixmor Operating Partnership LP	215,000	3.85%	1/2/2025	222,155	0.01%
Spectra Energy Partners LP	200,000	4.50%	15/3/2045	222,113	0.01%
CR28 Commercial Mortgage Trust 2016	200,000	3.76%	10/2/2049	222,022	0.01%
UBS Commercial Mortgage Trust 2017	200,000	3.46%	15/6/2050	221,980	0.01%
Florida Gas Transmission Co. LLC	200,000	4.35%	15/7/2025	221,925	0.01%
Los Angeles Unified School District	150,000	6.76%	1/7/2034	221,921	0.01%
TWDC Enterprises 18 Corp.	200,000	2.95%	15/6/2027	221,790	0.01%
Crown Castle International Corp.	200,000	5.25%	15/1/2023	221,726	0.01%
Phillips 66	200,000	3.85%	9/4/2025	221,670	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
General Dynamics Corp.	208,000	2.38%	15/11/2024	221,629	0.01%
JPMorgan Chase & Co.	200,000	3.20%	15/6/2026	221,627	0.01%
Healthcare Trust of America Holdings LP	220,000	3.10%	15/2/2030	221,524	0.01%
Home Depot, Inc.	200,000	3.75%	15/2/2024	221,511	0.01%
UBS Commercial Mortgage Trust 2017	200,000	3.49%	15/8/2050	221,484	0.01%
Ecolab, Inc.	200,000	2.70%	1/11/2026	221,479	0.01%
AT&T, Inc.	175,000	5.55%	15/8/2041	221,397	0.01%
Tyson Foods, Inc.	200,000	3.55%	2/6/2027	221,375	0.01%
Vulcan Materials Co.	200,000	4.50%	15/6/2047	221,320	0.01%
Ameren Illinois Co.	200,000	3.25%	15/3/2050	221,269	0.01%
Devon Energy Corp.	200,000	5.85%	15/12/2025	221,250	0.01%
American Tower Corp.	200,000	3.60%	15/1/2028	221,212	0.01%
Mid-America Apartments LP	200,000	3.60%	1/6/2027	221,183	0.01%
San Diego Gas & Electric Co.	200,000	3.32%	15/4/2050	221,114	0.01%
Alcon Finance Corp.	200,000	3.80%	23/9/2049	221,053	0.01%
General Motors Co.	220,000	5.00%	1/4/2035	220,861	0.01%
Enterprise Products Operating LLC	200,000	4.45%	15/2/2043	220,816	0.01%
Verizon Communications, Inc.	200,000	3.00%	22/3/2027	220,760	0.01%
Altria Group, Inc.	200,000	4.00%	31/1/2024	220,544	0.01%
Appalachian Power Co.	200,000	3.70%	1/5/2050	220,543	0.01%
PNC Financial Services Group, Inc.	200,000	3.90%	29/4/2024	220,257	0.01%
Altria Group, Inc.	165,000	6.20%	14/2/2059	220,252	0.01%
Welltower, Inc.	200,000	4.00%	1/6/2025	220,172	0.01%
International Business Machines Corp.	200,000	3.63%	12/2/2024	220,132	0.01%
Oncor Electric Delivery Co. LLC	150,000	7.00%	1/5/2032	220,110	0.01%
Cameron LNG LLC	200,000	3.30%	15/1/2035	219,946	0.01%
Virginia Electric & Power Co.	200,000	2.88%	15/7/2029	219,923	0.01%
Comcast Corp.	200,000	3.60%	1/3/2024	219,915	0.01%
Wells Fargo Commercial Mortgage Trust 2015	200,000	3.79%	15/9/2048	219,744	0.01%
US Treasury Note	220,000	0.25%	30/6/2025	219,588	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.02%	25/1/2025	219,542	0.01%
NIKE, Inc.	200,000	2.75%	27/3/2027	219,512	0.01%
Lockheed Martin Corp.	200,000	2.90%	1/3/2025	219,354	0.01%
Fortive Corp.	200,000	3.15%	15/6/2026	219,240	0.01%
Metropolitan Life Global Funding I	207,000	3.00%	10/1/2023	219,166	0.01%
Estee Lauder Cos, Inc.	200,000	3.13%	1/12/2049	219,089	0.01%
Truist Financial Corp.	200,000	3.75%	6/12/2023	218,957	0.01%
Laboratory Corp. of America Holdings	180,000	4.70%	1/2/2045	218,949	0.01%
Entergy Louisiana LLC	200,000	3.05%	1/6/2031	218,899	0.01%
American Municipal Power, Inc.	150,000	6.45%	15/2/2044	218,781	0.01%
State of Oregon	175,000	5.89%	1/6/2027	218,769	0.01%
CD 2017-CD4 Mortgage Trust	200,000	3.75%	10/5/2050	218,728	0.01%
City of New York NY	175,000	5.21%	1/10/2031	218,687	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	200,000	4.00%	15/7/2025	218,673	0.01%
Starbucks Corp.	200,000	3.85%	1/10/2023	218,602	0.01%
Illinois Tool Works, Inc.	200,000	3.50%	1/3/2024	218,595	0.01%
Puget Energy, Inc.	200,000	4.10%	15/6/2030	218,479	0.01%
Phillips 66 Partners LP	200,000	4.90%	1/10/2046	218,451	0.01%
UBS Commercial Mortgage Trust 2017	200,000	3.72%	15/6/2050	218,378	0.01%
Interpublic Group of Cos, Inc.	200,000	4.20%	15/4/2024	218,345	0.01%
JPMorgan Chase & Co.	150,000	5.63%	16/8/2043	218,342	0.01%
Principal Life Global Funding II	200,000	3.00%	18/4/2026	218,211	0.01%
PepsiCo, Inc.	200,000	2.75%	30/4/2025	218,079	0.01%
Perrigo Finance Unlimited Co.	200,000	4.38%	15/3/2026	218,068	0.01%
Burlington Northern Santa Fe LLC	175,000	4.05%	15/6/2048	218,004	0.01%
Corning, Inc.	200,000	3.90%	15/11/2049	217,997	0.01%
BP Capital Markets America, Inc.	200,000	3.12%	4/5/2026	217,985	0.01%
State of Texas	150,000	5.52%	1/4/2039	217,863	0.01%
Waste Management, Inc.	175,000	4.15%	15/7/2049	217,838	0.01%
American Water Capital Corp.	200,000	2.80%	1/5/2030	217,796	0.01%
Federal National Mortgage Association^	200,000	2.57%	25/12/2026	217,748	0.01%
Citigroup, Inc.	150,000	5.88%	30/1/2042	217,730	0.01%
Huntington National Bank	200,000	3.55%	6/10/2023	217,718	0.01%
American Express Co.	200,000	3.70%	3/8/2023	217,632	0.01%
PepsiCo, Inc.	175,000	4.00%	5/3/2042	217,620	0.01%
ViacomCBS, Inc.	200,000	4.25%	1/9/2023	217,570	0.01%
McDonald's Corp.	150,000	6.30%	15/10/2037	217,515	0.01%
Wells Fargo & Co.	200,000	4.13%	15/8/2023	217,505	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association^	200,000	2.50%	25/10/2026	217,384	0.01%
Federal Home Loan Mortgage Corp.^	200,000	3.53%	25/10/2023	217,316	0.01%
Toyota Motor Credit Corp.	200,000	3.00%	1/4/2025	217,227	0.01%
CNA Financial Corp.	200,000	3.95%	15/5/2024	217,204	0.01%
Federal Home Loan Mortgage Corp	200,000	2.53%	25/5/2026	217,204	0.01%
L3Harris Technologies, Inc.	200,000	3.85%	15/6/2023	217,149	0.01%
Southern Power Co.	200,000	4.95%	15/12/2046	217,069	0.01%
Howmet Aerospace, Inc.	200,000	6.88%	1/5/2025	217,000	0.01%
Union Electric Co.	200,000	3.50%	15/4/2024	216,991	0.01%
Sysco Corp.	200,000	4.50%	1/4/2046	216,970	0.01%
Equinix, Inc.	200,000	3.20%	18/11/2029	216,886	0.01%
Caterpillar, Inc.	200,000	2.60%	9/4/2030	216,853	0.01%
JPMorgan Chase & Co.^	200,000	3.80%	23/7/2024	216,852	0.01%
Equinix, Inc.	200,000	5.38%	15/5/2027	216,750	0.01%
Citigroup, Inc.^	175,000	4.28%	24/4/2048	216,699	0.01%
TD Ameritrade Holding Corp.	194,000	3.63%	1/4/2025	216,651	0.01%
QUALCOMM, Inc.	200,000	3.25%	20/5/2050	216,635	0.01%
Noble Energy, Inc.	225,000	6.00%	1/3/2041	216,563	0.01%
HCA, Inc.	200,000	4.75%	1/5/2023	216,500	0.01%
Piedmont Natural Gas Co., Inc.	200,000	3.35%	1/6/2050	216,433	0.01%
DTE Electric Co.	200,000	2.63%	1/3/2031	216,394	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	250,000	4.30%	31/1/2043	216,310	0.01%
Discover Bank	200,000	3.45%	27/7/2026	216,282	0.01%
Federal National Mortgage Association	200,000	2.47%	25/4/2026	216,184	0.01%
General Motors Co.	200,000	6.60%	1/4/2036	216,062	0.01%
Duke Energy Carolinas LLC	150,000	6.05%	15/4/2038	215,935	0.01%
Boeing Co.	250,000	3.83%	1/3/2059	215,718	0.01%
DXC Technology Co.	200,000	4.25%	15/4/2024	215,617	0.01%
Dow Chemical Co.	175,000	5.25%	15/11/2041	215,592	0.01%
Time Warner Cable LLC	175,000	5.88%	15/11/2040	215,486	0.01%
Cox Communications, Inc.	200,000	3.15%	15/8/2024	215,447	0.01%
Southern California Edison Co.	175,000	6.65%	1/4/2029	215,360	0.01%
Oracle Corp.	170,000	4.38%	15/5/2055	215,258	0.01%
Transcontinental Gas Pipe Line Co. LLC	200,000	3.95%	15/5/2050	215,216	0.01%
Santander Holdings USA, Inc.	200,000	4.40%	13/7/2027	215,065	0.01%
Hess Corp.	200,000	6.00%	15/1/2040	215,000	0.01%
Federal Home Loan Mortgage Corp.	190,000	3.12%	25/6/2027	214,941	0.01%
Dell International LLC/EMC Corp.	200,000	4.00%	15/7/2024	214,911	0.01%
Pfizer, Inc.	195,000	2.75%	3/6/2026	214,890	0.01%
Amazon.com, Inc.	215,000	0.40%	3/6/2023	214,862	0.01%
NiSource, Inc.	175,000	4.80%	15/2/2044	214,797	0.01%
George Washington University	175,000	4.13%	15/9/2048	214,761	0.01%
Keurig Dr Pepper, Inc.	200,000	3.13%	15/12/2023	214,746	0.01%
Federal Home Loan Mortgage Corp	200,000	3.00%	25/1/2024	214,742	0.01%
Anthem, Inc.	190,000	3.70%	15/9/2049	214,615	0.01%
Philip Morris International, Inc.	200,000	2.88%	1/5/2024	214,551	0.01%
Sabine Pass Liquefaction LLC	200,000	4.20%	15/3/2028	214,500	0.01%
Capital One Financial Corp.	200,000	3.30%	30/10/2024	214,497	0.01%
New York Life Global Funding	200,000	2.35%	14/7/2026	214,383	0.01%
Global Payments, Inc.	205,000	2.90%	15/5/2030	214,258	0.01%
Cameron LNG LLC	200,000	3.70%	15/1/2039	214,072	0.01%
Kentucky Utilities Co.	200,000	3.30%	1/6/2050	214,039	0.01%
Northern States Power Co.	175,000	4.00%	15/8/2045	214,037	0.01%
CNO Financial Group, Inc.	200,000	5.25%	30/5/2029	214,000	0.01%
Allstate Corp.	175,000	3.85%	10/8/2049	213,900	0.01%
Sysco Corp.	200,000	3.30%	15/7/2026	213,779	0.01%
American Express Co.	200,000	3.40%	27/2/2023	213,732	0.01%
VF Corp.	200,000	2.95%	23/4/2030	213,546	0.01%
Boston Properties LP	200,000	3.85%	1/2/2023	213,436	0.01%
Comcast Corp.	150,000	5.65%	15/6/2035	213,318	0.01%
Halliburton Co.	180,000	6.70%	15/9/2038	213,300	0.01%
Kinder Morgan Energy Partners LP	180,000	5.40%	1/9/2044	213,196	0.01%
Eaton Corp.	180,000	4.15%	2/11/2042	213,105	0.01%
Chevron Corp.	200,000	2.98%	11/5/2040	213,099	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	200,000	3.40%	1/12/2026	213,080	0.01%
Fortune Brands Home & Security, Inc.	200,000	3.25%	15/9/2029	212,992	0.01%
Comcast Corp.	200,000	2.35%	15/1/2027	212,952	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Equinix, Inc.	200,000	2.63%	18/11/2024	212,913	0.01%
Citigroup Commercial Mortgage Trust 2016	195,000	3.15%	15/11/2049	212,725	0.01%
Amphenol Corp.	200,000	2.80%	15/2/2030	212,614	0.01%
Omega Healthcare Investors, Inc.	218,000	3.63%	1/10/2029	212,514	0.01%
Prudential Financial, Inc.^	200,000	5.88%	15/9/2042	212,500	0.01%
Citigroup, Inc.^	200,000	2.98%	5/11/2030	212,459	0.01%
Synchrony Financial	200,000	4.50%	23/7/2025	212,395	0.01%
Boston Scientific Corp.	175,000	4.55%	1/3/2039	212,276	0.01%
Textron, Inc.	200,000	3.90%	17/9/2029	212,235	0.01%
Cigna Corp.	200,000	3.00%	15/7/2023	212,053	0.01%
Los Angeles Community College District	120,000	6.75%	1/8/2049	211,988	0.01%
Arizona Public Service Co.	200,000	3.35%	15/5/2050	211,895	0.01%
Williams Cos, Inc.	200,000	3.50%	15/11/2030	211,821	0.01%
PECO Energy Co.	200,000	3.00%	15/9/2049	211,757	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	205,113	3.04%	15/10/2048	211,676	0.01%
AT&T, Inc.	190,000	3.95%	15/1/2025	211,633	0.01%
Comcast Cable Communications Holdings, Inc.	175,000	9.46%	15/11/2022	211,606	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.11%	25/2/2023	211,514	0.01%
Federal Home Loan Mortgage Corp.	207,892	3.13%	25/6/2021	211,445	0.01%
Walgreens Boots Alliance, Inc.	195,000	4.80%	18/11/2044	211,426	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	200,000	3.50%	15/1/2028	211,326	0.01%
Alcon Finance Corp.	200,000	3.00%	23/9/2029	211,064	0.01%
Westlake Chemical Corp.	200,000	3.60%	15/8/2026	211,016	0.01%
Union Electric Co.	175,000	4.00%	1/4/2048	210,957	0.01%
Entergy Corp.	200,000	2.80%	15/6/2030	210,893	0.01%
Cox Communications, Inc.	200,000	3.25%	15/12/2022	210,863	0.01%
Federal Realty Investment Trust	190,000	4.50%	1/12/2044	210,847	0.01%
GE Capital Funding LLC	200,000	4.05%	15/5/2027	210,750	0.01%
MassMutual Global Funding II	200,000	2.35%	14/1/2027	210,688	0.01%
Aptiv plc	200,000	5.40%	15/3/2049	210,643	0.01%
CenterPoint Energy Transition Bond Co. IV LLC	200,000	3.03%	15/10/2025	210,568	0.01%
Discovery Communications LLC	200,000	2.95%	20/3/2023	210,525	0.01%
MPLX LP	210,000	4.70%	15/4/2048	210,525	0.01%
Federal Home Loan Mortgage Corp.^	175,000	3.92%	25/9/2028	210,469	0.01%
Federal National Mortgage Association^	194,769	3.10%	25/7/2024	210,237	0.01%
Raytheon Technologies Corp.	175,000	4.35%	15/4/2047	210,228	0.01%
Oracle Corp.	200,000	2.63%	15/2/2023	210,199	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	200,000	1.64%	25/1/2030	209,874	0.01%
Federal Home Loan Mortgage Corp	200,000	2.45%	25/8/2023	209,856	0.01%
MetLife, Inc.	150,000	9.25%	8/4/2038	209,813	0.01%
Discovery Communications LLC	175,000	5.30%	15/5/2049	209,785	0.01%
US Bancorp	200,000	2.95%	15/7/2022	209,759	0.01%
Nucor Corp.	200,000	2.70%	1/6/2030	209,731	0.01%
BP Capital Markets America, Inc.	200,000	3.25%	6/5/2022	209,682	0.01%
Union Pacific Corp.	175,000	4.10%	15/9/2067	209,598	0.01%
Federal National Mortgage Association	175,000	3.61%	25/2/2031	209,592	0.01%
Essential Utilities, Inc.	200,000	2.70%	15/4/2030	209,588	0.01%
Stanley Black & Decker, Inc.	175,000	4.25%	15/11/2028	209,587	0.01%
Kimco Realty Corp.	206,000	2.70%	1/3/2024	209,570	0.01%
EOG Resources, Inc.	200,000	2.63%	15/3/2023	209,532	0.01%
Steel Dynamics, Inc.	200,000	3.45%	15/4/2030	209,500	0.01%
Capital One Financial Corp.	200,000	2.60%	11/5/2023	209,481	0.01%
Fiserv, Inc.	200,000	2.25%	1/6/2027	209,376	0.01%
Wells Fargo & Co.^	200,000	2.57%	11/2/2031	209,288	0.01%
GE Capital Funding LLC	200,000	3.45%	15/5/2025	209,286	0.01%
Federal Home Loan Mortgage Corp.	200,000	2.64%	25/1/2023	209,098	0.01%
Chevron Corp.	200,000	2.24%	11/5/2030	208,806	0.01%
AT&T, Inc.	200,000	3.20%	1/3/2022	208,803	0.01%
Exelon Corp.	200,000	3.50%	1/6/2022	208,772	0.01%
CNH Industrial Capital LLC	200,000	4.38%	5/4/2022	208,740	0.01%
Amgen, Inc.	200,000	2.25%	19/8/2023	208,722	0.01%
Essential Utilities, Inc.	200,000	3.35%	15/4/2050	208,703	0.01%
Metropolitan Transportation Authority	160,000	6.81%	15/11/2040	208,645	0.01%
Citigroup Commercial Mortgage Trust 2013	200,000	3.09%	10/4/2046	208,346	0.01%
Appalachian Power Co.	140,000	7.00%	1/4/2038	208,294	0.01%
Truist Bank	200,000	2.80%	17/5/2022	208,242	0.01%
Federal Home Loan Mortgage Corp.	200,000	2.51%	25/11/2022	208,068	0.01%
Nucor Corp.	150,000	6.40%	1/12/2037	208,013	0.01%



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Duke Realty LP	200,000	3.05%	1/3/2050	207,915	0.01%
Burlington Northern Santa Fe LLC	200,000	3.05%	15/3/2022	207,911	0.01%
El du Pont de Nemours & Co.	200,000	2.30%	15/7/2030	207,881	0.01%
AES Corp.	200,000	3.30%	15/7/2025	207,827	0.01%
MassMutual Global Funding II	200,000	2.50%	17/10/2022	207,740	0.01%
Bunge Ltd. Finance Corp.	200,000	3.25%	15/8/2026	207,725	0.01%
Bank of New York Mellon Corp.^	200,000	2.66%	16/5/2023	207,722	0.01%
VMware, Inc.	200,000	2.95%	21/8/2022	207,671	0.01%
United Parcel Service, Inc.	140,000	6.20%	15/1/2038	207,476	0.01%
GS Mortgage Securities Trust 2013	198,000	3.14%	10/6/2046	207,340	0.01%
Valero Energy Corp.	190,000	3.40%	15/9/2026	207,277	0.01%
Constellation Brands, Inc.	200,000	2.70%	9/5/2022	207,265	0.01%
Welltower, Inc.	200,000	3.10%	15/1/2030	207,257	0.01%
AbbVie, Inc.	200,000	3.38%	14/11/2021	207,244	0.01%
Ohio Turnpike & Infrastructure Commission	200,000	3.22%	15/2/2048	207,078	0.01%
Bank of America Corp.^	200,000	2.88%	24/4/2023	207,014	0.01%
Synchrony Credit Card Master Note Trust	200,000	2.62%	15/10/2025	206,997	0.01%
Duke Energy Ohio, Inc.	200,000	2.13%	1/6/2030	206,839	0.01%
Conagra Brands, Inc.	150,000	5.40%	1/11/2048	206,834	0.01%
PPG Industries, Inc.	200,000	2.55%	15/6/2030	206,762	0.01%
ONEOK Partners LP	200,000	3.38%	1/10/2022	206,750	0.01%
Citizens Bank NA	200,000	2.65%	26/5/2022	206,745	0.01%
New York Life Global Funding	200,000	2.25%	12/7/2022	206,736	0.01%
Coca-Cola Co.	200,000	2.50%	1/6/2040	206,680	0.01%
Principal Financial Group, Inc.	170,000	4.63%	15/9/2042	206,658	0.01%
Metropolitan Life Global Funding I	200,000	1.95%	13/1/2023	206,601	0.01%
General Motors Financial Co., Inc.	200,000	4.35%	17/1/2027	206,562	0.01%
Toyota Motor Credit Corp.	200,000	3.40%	15/9/2021	206,560	0.01%
El du Pont de Nemours & Co.	200,000	1.70%	15/7/2025	206,499	0.01%
McDonald's Corp.	200,000	2.63%	15/1/2022	206,486	0.01%
Wells Fargo & Co.^	200,000	2.39%	2/6/2028	206,470	0.01%
PECO Energy Co.	200,000	2.80%	15/6/2050	206,370	0.01%
Enterprise Products Operating LLC	175,000	4.80%	1/2/2049	206,208	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	175,000	5.05%	30/3/2029	206,200	0.01%
Union Pacific Corp.	175,000	3.80%	1/10/2051	206,050	0.01%
UBS-Barclays Commercial Mortgage Trust 2012	200,000	2.85%	10/12/2045	206,040	0.01%
Texas Private Activity Bond Surface Transportation Corp.	200,000	3.92%	31/12/2049	205,884	0.01%
Discover Card Execution Note Trust	200,000	2.39%	15/7/2024	205,834	0.01%
Philip Morris International, Inc.	200,000	2.10%	1/5/2030	205,831	0.01%
Steel Dynamics, Inc.	200,000	2.40%	15/6/2025	205,750	0.01%
Mondelez International Holdings Netherlands BV	200,000	2.13%	19/9/2022	205,730	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	200,000	3.75%	17/9/2024	205,686	0.01%
Fifth Third Bank NA	200,000	2.88%	1/10/2021	205,500	0.01%
Federal National Mortgage Association^	190,519	3.02%	25/8/2024	205,339	0.01%
Citigroup, Inc.	150,000	6.63%	15/6/2032	205,075	0.01%
Caterpillar Financial Services Corp.	200,000	1.45%	15/5/2025	205,067	0.01%
BorgWarner, Inc.	200,000	2.65%	1/7/2027	205,018	0.01%
Fifth Third Bank NA	200,000	3.35%	26/7/2021	204,506	0.01%
Ralph Lauren Corp.	200,000	2.95%	15/6/2030	204,471	0.01%
Applied Materials, Inc.	200,000	2.75%	1/6/2050	204,390	0.01%
Laboratory Corp. of America Holdings	195,000	2.95%	1/12/2029	204,292	0.01%
JPMorgan Chase & Co.	150,000	4.85%	1/2/2044	204,197	0.01%
Zoetis, Inc.	200,000	2.00%	15/5/2030	204,082	0.01%
NextEra Energy Capital Holdings, Inc.	200,000	2.40%	1/9/2021	203,996	0.01%
Massachusetts School Building Authority	200,000	3.40%	15/10/2040	203,990	0.01%
Citigroup, Inc.^	200,000	2.31%	4/11/2022	203,981	0.01%
Sherwin-Williams Co.	200,000	2.30%	15/5/2030	203,961	0.01%
Athene Global Funding	200,000	2.80%	26/5/2023	203,941	0.01%
Tennessee Gas Pipeline Co. LLC	175,000	7.00%	15/3/2027	203,876	0.01%
DuPont de Nemours, Inc.	200,000	2.17%	1/5/2023	203,747	0.01%
CCRE9 Commercial Mortgage Trust 2013^	190,000	4.36%	10/7/2045	203,670	0.01%
Applied Materials, Inc.	200,000	1.75%	1/6/2030	203,603	0.01%
Alcon Finance Corp.	200,000	2.60%	27/5/2030	203,549	0.01%
Volkswagen Group of America Finance LLC	200,000	2.50%	24/9/2021	203,534	0.01%
American Airlines 2019-1 Class AA Pass Through Trust	221,536	3.15%	15/2/2032	203,531	0.01%
Mondelez International Holdings Netherlands BV	200,000	2.00%	28/10/2021	203,478	0.01%
Georgia Power Co.	175,000	4.30%	15/3/2042	203,398	0.01%

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Raymond James Financial, Inc.	170,000	4.65%	1/4/2030	203,379	0.01%
American International Group, Inc.	200,000	3.30%	1/3/2021	203,378	0.01%
Toyota Motor Credit Corp.	200,000	1.35%	25/8/2023	203,354	0.01%
Merck & Co., Inc.	200,000	2.35%	24/6/2040	203,313	0.01%
Pfizer, Inc.	200,000	1.70%	28/5/2030	203,308	0.01%
Steel Dynamics, Inc.	200,000	3.25%	15/1/2031	203,250	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	200,000	1.50%	1/6/2025	203,163	0.01%
Sysco Corp.	200,000	2.50%	15/7/2021	203,115	0.01%
NetApp, Inc.	200,000	1.88%	22/6/2025	202,795	0.01%
Public Service Co. of Colorado	200,000	1.90%	15/1/2031	202,527	0.01%
UDR, Inc.	190,000	3.00%	15/8/2031	202,392	0.01%
Eversource Energy	187,000	3.15%	15/1/2025	202,381	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	194,930	3.14%	15/12/2047	202,291	0.01%
Merck & Co., Inc.	175,000	3.40%	7/3/2029	202,281	0.01%
Perrigo Finance Unlimited Co.	200,000	3.15%	15/6/2030	202,259	0.01%
Toyota Motor Credit Corp.	200,000	1.15%	26/5/2022	202,145	0.01%
Simon Property Group LP	200,000	2.50%	15/7/2021	202,097	0.01%
AT&T, Inc.	175,000	4.65%	1/6/2044	201,980	0.01%
Clorox Co.	200,000	1.80%	15/5/2030	201,925	0.01%
EOG Resources, Inc.	175,000	4.15%	15/1/2026	201,829	0.01%
Pinnacle West Capital Corp.	200,000	1.30%	15/6/2025	201,785	0.01%
FMC Corp.	170,000	4.50%	1/10/2049	201,745	0.01%
Discovery Communications LLC	150,000	6.35%	1/6/2040	201,740	0.01%
Waste Connections, Inc.	200,000	3.05%	1/4/2050	201,704	0.01%
SITE Centers Corp.	200,000	3.63%	1/2/2025	201,516	0.01%
Schlumberger Investment SA	200,000	2.65%	26/6/2030	201,089	0.01%
Bank of New York Mellon Corp.	175,000	3.40%	29/1/2028	200,999	0.01%
Ares Capital Corp.	200,000	3.50%	10/2/2023	200,993	0.01%
Stryker Corp.	175,000	3.65%	7/3/2028	200,933	0.01%
East Ohio Gas Co.	200,000	1.30%	15/6/2025	200,883	0.01%
World Financial Network Credit Card Master Trust	200,000	2.31%	15/8/2024	200,826	0.01%
Merck & Co., Inc.	200,000	2.45%	24/6/2050	200,793	0.01%
Parker-Hannifin Corp.	175,000	4.00%	14/6/2049	200,743	0.01%
Duke Energy Indiana LLC	150,000	6.12%	15/10/2035	200,716	0.01%
Capital One Multi-Asset Execution Trust	200,000	1.99%	17/7/2023	200,682	0.01%
General Motors Financial Co., Inc.	195,000	3.70%	9/5/2023	200,522	0.01%
NetApp, Inc.	200,000	2.70%	22/6/2030	200,465	0.01%
Assurant, Inc.	200,000	3.70%	22/2/2030	200,245	0.01%
IHS Markit Ltd.	175,000	4.25%	1/5/2029	200,156	0.01%
PACCAR Financial Corp.	200,000	0.80%	8/6/2023	200,140	0.01%
CSAIL 2017-CX10 Commercial Mortgage Trust^	180,000	3.46%	15/11/2050	200,095	0.01%
AEP Transmission Co. LLC	175,000	3.75%	1/12/2047	199,987	0.01%
JPMorgan Chase & Co.	150,000	7.63%	15/10/2026	199,913	0.01%
Consolidated Edison Co. of New York, Inc.	175,000	3.95%	1/3/2043	199,886	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	200,000	2.20%	1/6/2030	199,623	0.01%
Applied Materials, Inc.	175,000	3.30%	1/4/2027	199,595	0.01%
Raytheon Technologies Corp.	175,000	3.75%	1/11/2046	199,522	0.01%
T-Mobile USA, Inc.	200,000	2.05%	15/2/2028	199,479	0.01%
Amgen, Inc.	150,000	5.15%	15/11/2041	199,369	0.01%
AT&T, Inc.	180,000	3.60%	15/7/2025	199,322	0.01%
T-Mobile USA, Inc.	200,000	2.55%	15/2/2031	199,314	0.01%
Baxter International, Inc.	175,000	3.75%	1/10/2025	199,275	0.01%
T-Mobile USA, Inc.	200,000	1.50%	15/2/2026	199,177	0.01%
Nationwide Financial Services, Inc.	200,000	3.90%	30/11/2049	199,117	0.01%
Burlington Northern Santa Fe LLC	150,000	4.95%	15/9/2041	198,904	0.01%
Apollo Management Holdings LP	200,000	2.65%	5/6/2030	198,885	0.01%
American International Group, Inc.	180,000	3.75%	10/7/2025	198,875	0.01%
General Motors Financial Co., Inc.	200,000	2.90%	26/2/2025	198,874	0.01%
Kimberly-Clark Corp.	175,000	3.10%	26/3/2030	198,827	0.01%
Charles Schwab Corp.	176,000	3.85%	21/5/2025	198,767	0.01%
Benchmark 2018-B2 Mortgage Trust^	175,000	4.08%	15/2/2051	198,614	0.01%
Aon plc	175,000	3.88%	15/12/2025	198,403	0.01%
Smithfield Foods, Inc.	200,000	3.35%	1/2/2022	198,305	0.01%
East Ohio Gas Co.	200,000	2.00%	15/6/2030	198,074	0.01%
Masco Corp.	175,000	4.45%	1/4/2025	197,888	0.01%
General Motors Co.	200,000	5.40%	1/4/2048	197,578	0.01%
Comcast Corp.	160,000	4.20%	15/8/2034	197,564	0.01%
Fiserv, Inc.	175,000	3.85%	1/6/2025	197,560	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
GATX Corp.	180,000	4.55%	7/11/2028	197,526	0.01%
Pacific Gas & Electric Co.	200,000	2.10%	1/8/2027	197,472	0.01%
Eli Lilly & Co.	150,000	4.15%	15/3/2059	197,435	0.01%
VEREIT Operating Partnership LP	195,000	3.95%	15/8/2027	197,407	0.01%
UBS6 Commercial Mortgage Trust 2014	184,000	4.05%	10/12/2047	197,331	0.01%
Starbucks Corp.	175,000	3.80%	15/8/2025	197,234	0.01%
Home Depot, Inc.	160,000	4.20%	1/4/2043	197,211	0.01%
Air Lease Corp.	200,000	3.00%	15/9/2023	197,124	0.01%
BANK 2017	175,000	3.54%	15/11/2054	197,106	0.01%
Home Depot, Inc.	175,000	3.35%	15/9/2025	197,001	0.01%
UnitedHealth Group, Inc.	170,000	3.50%	15/8/2039	196,951	0.01%
UBS Commercial Mortgage Trust 2017	175,000	3.68%	15/12/2050	196,921	0.01%
BANK 2017	175,000	3.49%	15/11/2050	196,847	0.01%
Raytheon Technologies Corp.	175,000	3.50%	15/3/2027	196,822	0.01%
Wells Fargo Commercial Mortgage Trust 2017	175,000	3.58%	15/10/2050	196,677	0.01%
General Motors Financial Co., Inc.	200,000	2.75%	20/6/2025	196,654	0.01%
Dominion Energy, Inc.	175,000	3.90%	1/10/2025	196,646	0.01%
DR Horton, Inc.	175,000	5.75%	15/8/2023	196,470	0.01%
Automatic Data Processing, Inc.	175,000	3.38%	15/9/2025	196,426	0.01%
American Express Credit Corp.	175,000	3.30%	3/5/2027	196,400	0.01%
UBS Commercial Mortgage Trust 2017	175,000	3.56%	15/10/2050	196,350	0.01%
Wachovia Corp.	150,000	5.50%	1/8/2035	196,314	0.01%
Morgan Stanley	175,000	3.95%	23/4/2027	196,216	0.01%
Verizon Communications, Inc.	150,000	4.75%	1/11/2041	195,804	0.01%
US Bancorp	175,000	3.15%	27/4/2027	195,782	0.01%
Home Depot, Inc.	175,000	3.00%	1/4/2026	195,748	0.01%
JPMBB Commercial Mortgage Securities Trust 2013	181,000	4.13%	15/11/2045	195,742	0.01%
Home Depot, Inc.	175,000	2.80%	14/9/2027	195,309	0.01%
Aetna, Inc.	175,000	3.88%	15/8/2047	195,287	0.01%
Huntington Ingalls Industries, Inc.	175,000	4.20%	1/5/2030	195,193	0.01%
Philip Morris International, Inc.	175,000	3.38%	11/8/2025	194,933	0.01%
Owl Rock Capital Corp.	200,000	3.75%	22/7/2025	194,888	0.01%
American Tower Corp.	185,000	2.40%	15/3/2025	194,884	0.01%
Citigroup Commercial Mortgage Trust 2017	175,000	3.47%	12/10/2050	194,848	0.01%
Devon Energy Corp.	200,000	5.60%	15/7/2041	194,750	0.01%
Pacific Gas & Electric Co.	200,000	3.30%	1/8/2040	194,679	0.01%
Colgate-Palmolive Co.	150,000	3.70%	1/8/2047	194,641	0.01%
Microsoft Corp.	150,000	4.20%	3/11/2035	194,633	0.01%
Mosaic Co.	190,000	3.25%	15/11/2022	194,472	0.01%
ERP Operating LP	150,000	4.50%	1/7/2044	194,160	0.01%
Kaiser Foundation Hospitals	175,000	3.27%	1/11/2049	194,130	0.01%
General Motors Financial Co., Inc.	200,000	3.60%	21/6/2030	194,070	0.01%
Tyson Foods, Inc.	175,000	3.95%	15/8/2024	193,781	0.01%
Keurig Dr Pepper, Inc.	175,000	3.20%	1/5/2030	193,778	0.01%
American International Group, Inc.	180,000	3.40%	30/6/2030	193,656	0.01%
Home Depot, Inc.	160,000	3.90%	15/6/2047	193,519	0.01%
Applied Materials, Inc.	150,000	4.35%	1/4/2047	193,457	0.01%
MPLX LP	174,000	4.88%	1/12/2024	193,358	0.01%
Philip Morris International, Inc.	170,000	3.38%	15/8/2029	193,133	0.01%
BANK 2018	170,000	3.69%	15/2/2061	192,982	0.01%
Pacific Gas & Electric Co.	200,000	3.50%	1/8/2050	192,862	0.01%
Cox Communications, Inc.	175,000	3.50%	15/8/2027	192,845	0.01%
Global Payments, Inc.	165,000	4.80%	1/4/2026	192,842	0.01%
Thermo Fisher Scientific, Inc.	175,000	2.95%	19/9/2026	192,695	0.01%
Newmont Corp.	145,000	5.45%	9/6/2044	192,690	0.01%
Vulcan Materials Co.	175,000	3.90%	1/4/2027	192,569	0.01%
CSX Corp.	175,000	3.70%	1/11/2023	192,390	0.01%
New York State Dormitory Authority	135,000	5.60%	15/3/2040	192,352	0.01%
Spirit Realty LP	205,000	3.40%	15/1/2030	192,243	0.01%
Federal Home Loan Mortgage Corp.	175,000	3.06%	25/12/2024	192,234	0.01%
Lowe's Cos, Inc.	175,000	3.88%	15/9/2023	191,985	0.01%
Procter & Gamble Co.	175,000	2.45%	3/11/2026	191,971	0.01%
Norfolk Southern Corp.	150,000	4.84%	1/10/2041	191,939	0.01%
Sysco Corp.	175,000	3.75%	1/10/2025	191,776	0.01%
PepsiCo, Inc.	150,000	4.25%	22/10/2044	191,724	0.01%
Cardinal Health, Inc.	180,000	3.08%	15/6/2024	191,647	0.01%
Public Service Electric & Gas Co.	175,000	3.00%	15/5/2027	191,516	0.01%
Federal National Mortgage Association^	177,597	3.06%	25/6/2024	191,486	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Markel Corp.	155,000	5.00%	5/4/2046	191,295	0.01%
Bristol-Myers Squibb Co.	175,000	3.63%	15/5/2024	191,239	0.01%
Consolidated Edison Co. of New York, Inc.	150,000	4.63%	1/12/2054	191,235	0.01%
President & Fellows of Harvard College	165,000	3.15%	15/7/2046	191,094	0.01%
Wells Fargo Commercial Mortgage Trust 2015	175,000	3.54%	15/5/2048	191,090	0.01%
Ohio National Financial Services, Inc.	200,000	5.55%	24/1/2030	191,048	0.01%
Aviation Capital Group LLC	200,000	2.88%	20/1/2022	191,000	0.01%
Memorial Sloan-Kettering Cancer Center	150,000	4.13%	1/7/2052	190,884	0.01%
Howmet Aerospace, Inc.	175,000	6.75%	15/1/2028	190,750	0.01%
Anthem, Inc.	150,000	4.65%	15/8/2044	190,624	0.01%
Citigroup, Inc.	175,000	4.00%	5/8/2024	190,588	0.01%
Agilent Technologies, Inc.	175,000	3.05%	22/9/2026	190,580	0.01%
Western & Southern Life Insurance Co.	150,000	5.15%	15/1/2049	190,510	0.01%
NBCUniversal Media LLC	150,000	4.45%	15/1/2043	190,480	0.01%
McDonald's Corp.	150,000	4.70%	9/12/2035	190,445	0.01%
General Mills, Inc.	175,000	2.88%	15/4/2030	190,432	0.01%
Union Pacific Corp.	150,000	4.30%	1/3/2049	190,425	0.01%
Johnson & Johnson	125,000	5.85%	15/7/2038	190,387	0.01%
General Motors Financial Co., Inc.	175,000	5.25%	1/3/2026	190,260	0.01%
Bank of New York Mellon Corp.	175,000	2.45%	17/8/2026	190,108	0.01%
American Express Co.	175,000	3.40%	22/2/2024	190,054	0.01%
WFRBS Commercial Mortgage Trust 2014	175,000	3.75%	15/9/2057	190,041	0.01%
Newfield Exploration Co.	200,000	5.63%	1/7/2024	190,000	0.01%
Parker-Hannifin Corp.	175,000	3.25%	1/3/2027	189,811	0.01%
Comcast Corp.	125,000	7.05%	15/3/2033	189,810	0.01%
PepsiCo, Inc.	175,000	2.38%	6/10/2026	189,716	0.01%
Baxalta, Inc.	139,000	5.25%	23/6/2045	189,533	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	175,000	3.49%	15/1/2048	189,532	0.01%
Progressive Corp.	150,000	4.13%	15/4/2047	189,502	0.01%
Morgan Stanley^	150,000	4.46%	22/4/2039	189,393	0.01%
American Tower Corp.	175,000	3.13%	15/1/2027	189,374	0.01%
DTE Energy Co.	175,000	3.50%	1/6/2024	189,310	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	175,000	3.85%	15/4/2023	188,782	0.01%
General Motors Co.	195,000	5.20%	1/4/2045	188,562	0.01%
Santander Holdings USA, Inc.	175,000	4.50%	17/7/2025	188,386	0.01%
General Electric Co.	180,000	3.10%	9/1/2023	188,156	0.01%
Tapestry, Inc.	194,000	4.25%	1/4/2025	188,024	0.01%
KeySpan Gas East Corp.	175,000	2.74%	15/8/2026	188,007	0.01%
Principal Financial Group, Inc.	160,000	4.35%	15/5/2043	187,980	0.01%
Boston Properties LP	175,000	3.20%	15/1/2025	187,843	0.01%
Lockheed Martin Corp.	125,000	6.15%	1/9/2036	187,808	0.01%
Allstate Corp.	150,000	4.20%	15/12/2046	187,625	0.01%
Federal National Mortgage Association	175,109	2.62%	25/12/2024	187,542	0.01%
Constellation Brands, Inc.	175,000	3.15%	1/8/2029	187,520	0.01%
McDonald's Corp.	128,000	6.30%	1/3/2038	187,007	0.01%
Enterprise Products Operating LLC^	200,000	5.25%	16/8/2077	187,000	0.01%
International Business Machines Corp.	132,000	5.60%	30/11/2039	186,954	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	170,000	4.85%	15/1/2027	186,783	0.01%
Nestle Holdings, Inc.	150,000	3.90%	24/9/2038	186,750	0.01%
CSX Corp.	150,000	4.30%	1/3/2048	186,607	0.01%
Baltimore Gas & Electric Co.	175,000	2.40%	15/8/2026	186,310	0.01%
ONEOK, Inc.	200,000	4.50%	15/3/2050	186,250	0.01%
Coca-Cola Co.	175,000	2.13%	6/9/2029	186,015	0.01%
Energy Transfer Operating LP	175,000	4.05%	15/3/2025	185,937	0.01%
Kinder Morgan Energy Partners LP	175,000	3.50%	1/9/2023	185,901	0.01%
Comcast Corp.	125,000	6.45%	15/3/2037	185,887	0.01%
Highwoods Realty LP	175,000	3.88%	1/3/2027	185,714	0.01%
Walt Disney Co.	165,000	3.38%	15/11/2026	185,583	0.01%
Steelcase, Inc.	175,000	5.13%	18/1/2029	185,528	0.01%
NBCUniversal Media LLC	175,000	2.88%	15/1/2023	185,505	0.01%
Bank of America Corp.	125,000	5.88%	7/2/2042	185,434	0.01%
Florida Power & Light Co.	150,000	4.05%	1/6/2042	185,401	0.01%
Massachusetts Institute of Technology	105,000	5.60%	1/7/2111	185,305	0.01%
Constellation Brands, Inc.	175,000	2.88%	1/5/2030	185,271	0.01%
Johnson & Johnson	150,000	3.50%	15/1/2048	185,179	0.01%
Merck & Co., Inc.	150,000	3.90%	7/3/2039	185,088	0.01%
MPLX LP	175,000	4.00%	15/3/2028	185,063	0.01%
Southern Co.	175,000	2.95%	1/7/2023	185,060	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Intel Corp.	175,000	3.10%	29/7/2022	185,031	0.01%
Simon Property Group LP	175,000	3.30%	15/1/2026	184,952	0.01%
Truist Bank	175,000	2.75%	1/5/2023	184,616	0.01%
AT&T, Inc.	150,000	5.35%	15/12/2043	184,403	0.01%
General Motors Financial Co., Inc.	175,000	4.35%	9/4/2025	184,374	0.01%
Travelers Property Casualty Corp.	125,000	6.38%	15/3/2033	184,217	0.01%
Duke Energy Carolinas LLC	150,000	4.25%	15/12/2041	184,162	0.01%
Walmart, Inc.	170,000	2.65%	15/12/2024	184,087	0.01%
Trane Technologies Luxembourg Finance SA	167,000	3.55%	1/11/2024	183,973	0.01%
Kinder Morgan Energy Partners LP	175,000	3.45%	15/2/2023	183,967	0.01%
AT&T, Inc.	175,000	3.40%	15/6/2022	183,951	0.01%
Home Depot, Inc.	145,000	4.40%	15/3/2045	183,892	0.01%
Comcast Corp.	166,000	3.38%	15/2/2025	183,757	0.01%
Mylan, Inc.	150,000	5.40%	29/11/2043	183,750	0.01%
Walmart, Inc.	120,000	7.55%	15/2/2030	183,101	0.01%
Kimco Realty Corp.	175,000	3.30%	1/2/2025	182,990	0.01%
Roper Technologies, Inc.	175,000	3.13%	15/11/2022	182,925	0.01%
Sempra Energy	175,000	2.90%	1/2/2023	182,863	0.01%
Conagra Brands, Inc.	174,000	3.20%	25/1/2023	182,860	0.01%
PNC Bank NA	175,000	2.70%	1/11/2022	182,855	0.01%
Home Depot, Inc.	175,000	2.63%	1/6/2022	182,654	0.01%
Carrier Global Corp.	180,000	2.49%	15/2/2027	182,622	0.01%
Federal National Mortgage Association^	169,631	3.35%	25/3/2024	182,455	0.01%
GS Mortgage Securities Trust 2012	178,327	3.48%	10/1/2045	182,351	0.01%
Allied World Assurance Co. Holdings Ltd.	175,000	4.35%	29/10/2025	182,293	0.01%
Williams Cos, Inc.	175,000	3.35%	15/8/2022	182,219	0.01%
Johnson Controls International plc	160,000	4.50%	15/2/2047	182,168	0.01%
Toyota Motor Credit Corp.	175,000	3.30%	12/1/2022	182,020	0.01%
Amgen, Inc.	175,000	2.30%	25/2/2031	182,016	0.01%
Kellogg Co.	125,000	7.45%	1/4/2031	181,779	0.01%
Kinder Morgan Energy Partners LP	175,000	5.00%	1/10/2021	181,769	0.01%
Lockheed Martin Corp.	150,000	3.80%	1/3/2045	181,644	0.01%
Exelon Corp.	150,000	4.45%	15/4/2046	181,603	0.01%
John Deere Capital Corp.	175,000	2.75%	15/3/2022	181,556	0.01%
Zimmer Biomet Holdings, Inc.	175,000	3.15%	1/4/2022	181,522	0.01%
JM Smucker Co.	175,000	3.50%	15/10/2021	181,360	0.01%
State Street Corp.^	175,000	2.65%	15/5/2023	181,331	0.01%
Target Corp.	165,000	2.50%	15/4/2026	181,183	0.01%
Amgen, Inc.	175,000	2.70%	1/5/2022	180,878	0.01%
Bank of America Corp.^	150,000	3.95%	23/1/2049	180,841	0.01%
Pfizer, Inc.	175,000	2.55%	28/5/2040	180,822	0.01%
American Honda Finance Corp.	175,000	1.95%	10/5/2023	180,817	0.01%
NIKE, Inc.	150,000	3.88%	1/11/2045	180,776	0.01%
General Motors Financial Co., Inc.	175,000	4.00%	6/10/2026	180,694	0.01%
Gilead Sciences, Inc.	125,000	5.65%	1/12/2041	180,690	0.01%
Upjohn, Inc.	175,000	2.30%	22/6/2027	180,660	0.01%
CenterPoint Energy, Inc.	175,000	2.50%	1/9/2022	180,656	0.01%
Waste Management, Inc.	175,000	3.45%	15/6/2029	180,653	0.01%
Aon Corp.	125,000	6.25%	30/9/2040	180,608	0.01%
Progressive Corp.	125,000	6.25%	1/12/2032	180,576	0.01%
Wyeth LLC	150,000	6.45%	1/2/2024	180,385	0.01%
Wells Fargo & Co.	150,000	5.95%	15/12/2036	180,354	0.01%
Federal Home Loan Mortgage Corp.^	150,000	3.93%	25/7/2028	180,156	0.01%
Raytheon Technologies Corp.	150,000	4.15%	15/5/2045	180,119	0.01%
Comcast Corp.	150,000	4.00%	15/8/2047	179,981	0.01%
International Business Machines Corp.	150,000	4.00%	20/6/2042	179,968	0.01%
City of Houston TX	140,000	6.29%	1/3/2032	179,708	0.01%
Synchrony Credit Card Master Note Trust	178,000	2.21%	15/5/2024	179,688	0.01%
Bay Area Toll Authority	100,000	6.91%	1/10/2050	179,497	0.01%
UBS Commercial Mortgage Trust 2018	150,000	4.45%	15/12/2051	179,429	0.01%
Public Service Electric & Gas Co.	150,000	3.80%	1/3/2046	179,308	0.01%
Cimarex Energy Co.	175,000	4.38%	15/3/2029	179,156	0.01%
Bank of America Corp.	175,000	2.50%	21/10/2022	179,146	0.01%
Waste Management, Inc.	150,000	4.10%	1/3/2045	179,142	0.01%
JM Smucker Co.	175,000	3.55%	15/3/2050	179,110	0.01%
Banc of America Commercial Mortgage Trust 2017	175,000	3.12%	15/2/2050	179,037	0.01%
Enterprise Products Operating LLC^	200,000	5.38%	15/2/2078	179,000	0.01%
Virginia Electric & Power Co.	100,000	8.88%	15/11/2038	178,862	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Campbell Soup Co.	175,000	3.13%	24/4/2050	178,665	0.01%
Grand Parkway Transportation Corp.	125,000	5.18%	1/10/2042	178,594	0.01%
United Parcel Service, Inc.	165,000	3.40%	15/11/2046	178,501	0.01%
NVIDIA Corp.	175,000	2.20%	16/9/2021	178,455	0.01%
International Paper Co.	150,000	4.80%	15/6/2044	178,434	0.01%
Upjohn, Inc.	175,000	1.65%	22/6/2025	178,412	0.01%
Lam Research Corp.	150,000	4.00%	15/3/2029	177,999	0.01%
Chase Issuance Trust	175,000	2.77%	15/3/2023	177,966	0.01%
Time Warner Entertainment Co. LP	150,000	8.38%	15/3/2023	177,964	0.01%
FedEx Corp.	165,000	4.55%	1/4/2046	177,872	0.01%
Enterprise Products Operating LLC	160,000	4.95%	15/10/2054	177,770	0.01%
Commonwealth Edison Co.	150,000	3.75%	15/8/2047	177,730	0.01%
Commonwealth Edison Co.	125,000	5.90%	15/3/2036	177,670	0.01%
ViacomCBS, Inc.	125,000	7.88%	30/7/2030	177,542	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	170,000	2.77%	15/12/2022	177,388	0.01%
American Financial Group, Inc.	150,000	5.25%	2/4/2030	177,384	0.01%
Anthem, Inc.	140,000	4.65%	15/1/2043	177,340	0.01%
UnitedHealth Group, Inc.	125,000	5.80%	15/3/2036	177,264	0.01%
Apple, Inc.	175,000	1.55%	4/8/2021	177,222	0.01%
Allstate Corp.	125,000	5.55%	9/5/2035	176,699	0.01%
Eaton Corp.	150,000	4.00%	2/11/2032	176,243	0.01%
International Paper Co.	150,000	4.35%	15/8/2048	176,155	0.01%
Air Lease Corp.	190,000	3.00%	1/2/2030	175,987	0.01%
Honeywell International, Inc.	125,000	5.70%	15/3/2036	175,854	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.42%	25/4/2032	175,795	0.01%
Ventas Realty LP	160,000	4.88%	15/4/2049	175,675	0.01%
Sysco Corp.	150,000	5.65%	1/4/2025	175,614	0.01%
Dow Chemical Co.	105,000	9.40%	15/5/2039	175,518	0.01%
Bank of New York Mellon Corp.	165,000	2.95%	29/1/2023	175,513	0.01%
Principal Financial Group, Inc.	150,000	4.30%	15/11/2046	175,337	0.01%
Pfizer, Inc.	175,000	0.80%	28/5/2025	175,086	0.01%
Union Pacific Corp.	150,000	3.70%	1/3/2029	175,076	0.01%
President & Fellows of Harvard College	125,000	4.88%	15/10/2040	175,064	0.01%
MPLX LP	175,000	4.50%	15/4/2038	175,000	0.01%
L3Harris Technologies, Inc.	156,000	3.83%	27/4/2025	174,817	0.01%
Southwestern Electric Power Co.	165,000	3.85%	1/2/2048	174,698	0.01%
Aetna, Inc.	125,000	6.63%	15/6/2036	174,618	0.01%
Stryker Corp.	175,000	2.90%	15/6/2050	174,221	0.01%
Altria Group, Inc.	175,000	3.88%	16/9/2046	174,098	0.01%
US Bancorp	160,000	3.00%	30/7/2029	174,021	0.01%
Devon Energy Corp.	200,000	4.75%	15/5/2042	173,750	0.01%
George Washington University	150,000	4.30%	15/9/2044	173,747	0.01%
Kansas City Southern	170,000	3.00%	15/5/2023	173,692	0.01%
Kimberly-Clark Corp.	160,000	2.75%	15/2/2026	173,598	0.01%
Home Depot, Inc.	150,000	3.50%	15/9/2056	173,593	0.01%
PSEG Power LLC	125,000	8.63%	15/4/2031	173,526	0.01%
Energy Transfer Operating LP	165,000	6.13%	15/12/2045	173,456	0.01%
O'Reilly Automotive, Inc.	148,000	4.20%	1/4/2030	173,403	0.01%
National Rural Utilities Cooperative Finance Corp.	150,000	4.02%	1/11/2032	173,322	0.01%
Target Corp.	155,000	3.50%	1/7/2024	173,152	0.01%
Walgreen Co.	165,000	3.10%	15/9/2022	172,904	0.01%
Federal Home Loan Mortgage Corp.	150,000	2.86%	25/10/2034	172,846	0.01%
3M Co.	150,000	3.38%	1/3/2029	172,787	0.01%
PayPal Holdings, Inc.	160,000	2.65%	1/10/2026	172,757	0.01%
Berkshire Hathaway Finance Corp.	165,000	3.00%	15/5/2022	172,613	0.01%
Goldman Sachs Group, Inc.	125,000	6.45%	1/5/2036	172,531	0.01%
Toyota Motor Credit Corp.	150,000	3.38%	1/4/2030	172,470	0.01%
Energy Transfer Operating LP	155,000	5.50%	1/6/2027	172,437	0.01%
Phillips 66	145,000	4.65%	15/11/2034	172,351	0.01%
Sempra Energy	125,000	6.00%	15/10/2039	172,255	0.01%
Spectra Energy Partners LP	160,000	3.38%	15/10/2026	172,188	0.01%
LC4 Commercial Mortgage Trust 2012	169,008	3.29%	10/12/2044	172,138	0.01%
Lazard Group LLC	155,000	4.38%	11/3/2029	171,941	0.01%
PepsiCo, Inc.	150,000	3.38%	29/7/2049	171,574	0.01%
Crown Castle International Corp.	150,000	4.45%	15/2/2026	171,564	0.01%
NYU Langone Hospitals	175,000	3.38%	1/7/2055	171,290	0.01%
BP Capital Markets America, Inc.	150,000	3.94%	21/9/2028	171,269	0.01%
Southwestern Public Service Co.	150,000	3.70%	15/8/2047	171,039	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amazon.com, Inc.	140,000	5.20%	3/12/2025	170,965	0.01%
Church & Dwight Co., Inc.	150,000	3.95%	1/8/2047	170,891	0.01%
Johnson Controls International plc	150,000	4.63%	2/7/2044	170,828	0.01%
Jefferies Group LLC	150,000	6.25%	15/1/2036	170,655	0.01%
Enbridge Energy Partners LP	125,000	7.50%	15/4/2038	170,645	0.01%
Air Lease Corp.	175,000	3.63%	1/4/2027	170,594	0.01%
San Diego County Water Authority	110,000	6.14%	1/5/2049	170,583	0.01%
Globe Life, Inc.	150,000	4.55%	15/9/2028	170,501	0.01%
Progressive Corp.	125,000	6.63%	1/3/2029	170,435	0.01%
Raytheon Technologies Corp.	125,000	5.40%	1/5/2035	169,951	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	160,000	3.13%	15/1/2025	169,938	0.01%
3M Co.	150,000	3.05%	15/4/2030	169,716	0.01%
Bank of New York Mellon Corp.^	150,000	3.44%	7/2/2028	169,573	0.01%
Citigroup, Inc.	150,000	4.13%	25/7/2028	169,521	0.01%
Regency Centers LP	155,000	4.40%	1/2/2047	169,504	0.01%
AmerisourceBergen Corp.	150,000	3.45%	15/12/2027	169,217	0.01%
Prudential Financial, Inc.	125,000	5.75%	15/7/2033	169,086	0.01%
Starbucks Corp.	150,000	3.50%	1/3/2028	168,996	0.01%
NiSource, Inc.	150,000	3.49%	15/5/2027	168,885	0.01%
Westlake Chemical Corp.	175,000	4.38%	15/11/2047	168,848	0.01%
Discovery Communications LLC	150,000	4.95%	15/5/2042	168,769	0.01%
BP Capital Markets America, Inc.	150,000	3.80%	21/9/2025	168,599	0.01%
Kellogg Co.	150,000	3.40%	15/11/2027	168,536	0.01%
Stryker Corp.	150,000	3.50%	15/3/2026	168,514	0.01%
General Motors Financial Co., Inc.	164,000	4.38%	25/9/2021	168,490	0.01%
United Parcel Service, Inc.	145,000	3.75%	15/11/2047	168,294	0.01%
Comcast Corp.	130,000	4.65%	15/7/2042	168,285	0.01%
ViacomCBS, Inc.	150,000	4.00%	15/1/2026	168,060	0.01%
Kroger Co.	150,000	3.88%	15/10/2046	167,867	0.01%
Federal National Mortgage Association^	150,000	3.06%	25/5/2027	167,800	0.01%
National Rural Utilities Cooperative Finance Corp.	150,000	3.40%	7/2/2028	167,562	0.01%
Healthpeak Properties, Inc.	155,000	3.40%	1/2/2025	167,522	0.01%
Welltower, Inc.	150,000	4.25%	15/4/2028	167,466	0.01%
Johnson & Johnson	150,000	2.95%	3/3/2027	167,443	0.01%
Juniper Networks, Inc.	150,000	3.75%	15/8/2029	167,084	0.01%
Adobe, Inc.	150,000	3.25%	1/2/2025	167,046	0.01%
Philip Morris International, Inc.	150,000	3.13%	2/3/2028	167,008	0.01%
Citizens Financial Group, Inc.	150,000	4.30%	3/12/2025	167,004	0.01%
Marsh & McLennan Cos, Inc.	120,000	5.88%	1/8/2033	166,989	0.01%
FedEx Corp.	150,000	3.80%	15/5/2025	166,878	0.01%
Five Corners Funding Trust	150,000	4.42%	15/11/2023	166,852	0.01%
Abbott Laboratories	125,000	4.75%	15/4/2043	166,680	0.01%
Walt Disney Co.	150,000	3.70%	15/9/2024	166,598	0.01%
LC6 Commercial Mortgage Trust 2013	162,079	2.94%	10/1/2046	166,593	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.15%	25/11/2025	166,503	0.01%
McCormick & Co., Inc.	150,000	3.40%	15/8/2027	166,452	0.01%
MetLife, Inc.	140,000	6.40%	15/12/2036	166,425	0.01%
E*TRADE Financial Corp.	150,000	3.80%	24/8/2027	166,290	0.01%
Time Warner Cable LLC	155,000	4.50%	15/9/2042	166,175	0.01%
Williams Cos, Inc.	150,000	4.00%	15/9/2025	166,125	0.01%
Wells Fargo Commercial Mortgage Trust 2015	150,000	3.84%	15/9/2058	166,040	0.01%
Enterprise Products Operating LLC	152,000	3.90%	15/2/2024	166,022	0.01%
Citigroup, Inc.	150,000	3.40%	1/5/2026	165,999	0.01%
Bank of New York Mellon Corp.	151,000	3.00%	24/2/2025	165,981	0.01%
Prologis LP	150,000	4.25%	15/8/2023	165,971	0.01%
Williams Cos, Inc.	150,000	4.55%	24/6/2024	165,938	0.01%
MetLife, Inc.	150,000	3.60%	10/4/2024	165,925	0.01%
Fox Corp.	150,000	4.03%	25/1/2024	165,833	0.01%
Bay Area Toll Authority	105,000	6.92%	1/4/2040	165,823	0.01%
Monongahela Power Co.	150,000	4.10%	15/4/2024	165,712	0.01%
Prudential Financial, Inc.	150,000	3.50%	15/5/2024	165,697	0.01%
Metropolitan Life Global Funding I	150,000	2.95%	9/4/2030	165,631	0.01%
Cox Communications, Inc.	150,000	3.35%	15/9/2026	165,602	0.01%
Cardinal Health, Inc.	150,000	4.60%	15/3/2043	165,587	0.01%
Thermo Fisher Scientific, Inc.	150,000	4.15%	1/2/2024	165,573	0.01%
American Water Capital Corp.	150,000	3.85%	1/3/2024	165,542	0.01%
Trane Technologies Global Holding Co., Ltd.	125,000	5.75%	15/6/2043	165,537	0.01%
Georgia-Pacific LLC	150,000	3.60%	1/3/2025	165,491	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UBS Commercial Mortgage Trust 2017	150,000	3.30%	15/10/2050	165,480	0.01%
Parker-Hannifin Corp.	150,000	3.25%	14/6/2029	165,398	0.01%
UnitedHealth Group, Inc.	125,000	4.45%	15/12/2048	165,339	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.01%	25/7/2025	165,264	0.01%
Illinois Tool Works, Inc.	150,000	2.65%	15/11/2026	165,225	0.01%
UnitedHealth Group, Inc.	140,000	3.75%	15/10/2047	165,138	0.01%
Zoetis, Inc.	150,000	3.00%	12/9/2027	165,131	0.01%
CF Industries, Inc.	150,000	4.50%	1/12/2026	165,111	0.01%
Abbott Laboratories	150,000	2.95%	15/3/2025	165,045	0.01%
Walgreens Boots Alliance, Inc.	160,000	3.30%	18/11/2021	165,000	0.01%
University of Southern California	150,000	3.03%	1/10/2039	164,941	0.01%
American International Group, Inc.	125,000	6.25%	1/5/2036	164,920	0.01%
CSAIL 2015-C3 Commercial Mortgage Trust	150,000	3.72%	15/8/2048	164,893	0.01%
Chubb INA Holdings, Inc.	150,000	3.35%	15/5/2024	164,810	0.01%
Citigroup, Inc.	150,000	3.88%	25/10/2023	164,767	0.01%
Johnson & Johnson	125,000	4.38%	5/12/2033	164,727	0.01%
US Bancorp	150,000	3.70%	30/1/2024	164,727	0.01%
CCRE25 Commercial Mortgage Trust 2015	150,000	3.76%	10/8/2048	164,668	0.01%
Martin Marietta Materials, Inc.	150,000	3.50%	15/12/2027	164,479	0.01%
CRH America, Inc.	150,000	3.88%	18/5/2025	164,386	0.01%
Bank of New York Mellon Corp.	150,000	3.25%	11/9/2024	164,379	0.01%
Ryder System, Inc.	160,000	2.80%	1/3/2022	164,164	0.01%
GLP Capital LP/GLP Financing II, Inc.	150,000	5.38%	15/4/2026	164,157	0.01%
Sempra Energy	150,000	3.40%	1/2/2028	164,120	0.01%
Pfizer, Inc.	125,000	4.40%	15/5/2044	163,957	0.01%
Metropolitan Life Global Funding I	150,000	3.60%	11/1/2024	163,873	0.01%
Phillips 66 Partners LP	155,000	4.68%	15/2/2045	163,870	0.01%
Fiserv, Inc.	150,000	3.80%	1/10/2023	163,808	0.01%
Carlisle Cos, Inc.	160,000	2.75%	1/3/2030	163,788	0.01%
Capital One Financial Corp.	150,000	3.75%	28/7/2026	163,787	0.01%
Capital One Financial Corp.	155,000	3.20%	30/1/2023	163,704	0.01%
Cigna Corp.	150,000	3.25%	15/4/2025	163,702	0.01%
Loews Corp.	150,000	4.13%	15/5/2043	163,694	0.01%
General Mills, Inc.	150,000	3.70%	17/10/2023	163,656	0.01%
American International Group, Inc.	155,000	2.50%	30/6/2025	163,626	0.01%
Constellation Brands, Inc.	150,000	3.75%	1/5/2050	163,546	0.01%
John Sevier Combined Cycle Generation LLC	132,032	4.63%	15/1/2042	163,474	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.37%	25/7/2025	163,347	0.01%
UBS5 Commercial Mortgage Trust 2014	150,000	3.84%	10/9/2047	163,197	0.01%
Expedia Group, Inc.	175,000	3.25%	15/2/2030	163,187	0.01%
CSX Corp.	150,000	2.60%	1/11/2026	163,184	0.01%
Boston Gas Co.	150,000	3.00%	1/8/2029	163,159	0.01%
Archer-Daniels-Midland Co.	150,000	2.50%	11/8/2026	163,077	0.01%
CSAIL 2015-C2 Commercial Mortgage Trust	150,000	3.50%	15/6/2057	163,063	0.01%
Memorial Sloan-Kettering Cancer Center	125,000	4.20%	1/7/2055	163,037	0.01%
Massachusetts Institute of Technology	145,000	2.99%	1/7/2050	163,012	0.01%
Hershey Co.	151,000	2.45%	15/11/2029	162,959	0.01%
Aetna, Inc.	150,000	3.50%	15/11/2024	162,950	0.01%
American Honda Finance Corp.	150,000	3.63%	10/10/2023	162,931	0.01%
Costco Wholesale Corp.	150,000	2.75%	18/5/2024	162,790	0.01%
FedEx Corp.	150,000	3.25%	1/4/2026	162,755	0.01%
Walmart, Inc.	150,000	2.85%	8/7/2024	162,714	0.01%
Boston Scientific Corp.	150,000	3.45%	1/3/2024	162,709	0.01%
Estee Lauder Cos, Inc.	150,000	2.60%	15/4/2030	162,603	0.01%
Enterprise Products Operating LLC	125,000	6.88%	1/3/2033	162,566	0.01%
Corning, Inc.	125,000	5.75%	15/8/2040	162,515	0.01%
Federal National Mortgage Association	150,000	2.49%	25/5/2026	162,475	0.01%
CCRE7 Commercial Mortgage Trust 2013	155,759	3.21%	10/3/2046	162,427	0.01%
Federal National Mortgage Association	151,691	2.59%	25/12/2024	162,303	0.01%
Citigroup Commercial Mortgage Trust 2014	150,000	3.64%	10/10/2047	162,285	0.01%
Lowe's Cos, Inc.	150,000	2.50%	15/4/2026	162,206	0.01%
Willis North America, Inc.	150,000	3.60%	15/5/2024	162,174	0.01%
GLP Capital LP/GLP Financing II, Inc.	150,000	5.30%	15/1/2029	162,006	0.01%
NextEra Energy Capital Holdings, Inc.	150,000	3.15%	1/4/2024	161,958	0.01%
MidAmerican Energy Co.	125,000	4.25%	15/7/2049	161,935	0.01%
Athene Global Funding	160,000	2.75%	25/6/2024	161,876	0.01%
Jackson National Life Global Funding	150,000	3.05%	29/4/2026	161,851	0.01%
Simon Property Group LP	150,000	3.25%	30/11/2026	161,762	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Archer-Daniels-Midland Co.	125,000	4.54%	26/3/2042	161,744	0.01%
Michigan Finance Authority	150,000	3.08%	1/12/2034	161,666	0.01%
Protective Life Global Funding	150,000	3.10%	15/4/2024	161,647	0.01%
Huntington Ingalls Industries, Inc.	150,000	3.48%	1/12/2027	161,625	0.01%
Caterpillar Financial Services Corp.	150,000	3.45%	15/5/2023	161,590	0.01%
Chevron Corp.	150,000	2.90%	3/3/2024	161,413	0.01%
Equinix, Inc.	150,000	2.90%	18/11/2026	161,337	0.01%
AutoNation, Inc.	150,000	4.50%	1/10/2025	161,269	0.01%
State Street Corp.	150,000	3.10%	15/5/2023	161,257	0.01%
MPLX LP	150,000	5.20%	1/3/2047	161,250	0.01%
Allstate Corp.	150,000	3.15%	15/6/2023	161,152	0.01%
Citigroup, Inc.	125,000	4.65%	30/7/2045	161,125	0.01%
salesforce.com, Inc.	150,000	3.25%	11/4/2023	160,978	0.01%
Keurig Dr Pepper, Inc.	150,000	2.55%	15/9/2026	160,789	0.01%
Dollar Tree, Inc.	150,000	3.70%	15/5/2023	160,764	0.01%
Ascension Health	150,000	2.53%	15/11/2029	160,726	0.01%
General Dynamics Corp.	150,000	2.13%	15/8/2026	160,605	0.01%
Aviation Capital Group LLC	175,000	4.88%	1/10/2025	160,562	0.01%
Advance Auto Parts, Inc.	150,000	3.90%	15/4/2030	160,544	0.01%
CSX Corp.	125,000	4.75%	30/5/2042	160,542	0.01%
Southern California Gas Co.	150,000	2.60%	15/6/2026	160,459	0.01%
Omega Healthcare Investors, Inc.	150,000	5.25%	15/1/2026	160,431	0.01%
Owens Corning	150,000	3.88%	1/6/2030	160,430	0.01%
McDonald's Corp.	150,000	2.63%	1/9/2029	160,374	0.01%
Raytheon Technologies Corp.	150,000	3.13%	1/7/2050	160,371	0.01%
National Rural Utilities Cooperative Finance Corp.	150,000	2.95%	7/2/2024	160,304	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	150,000	4.13%	1/8/2023	160,205	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	150,000	4.65%	15/10/2025	160,204	0.01%
Boston Properties LP	150,000	2.75%	1/10/2026	160,158	0.01%
DTE Energy Co.	155,000	2.25%	1/11/2022	160,131	0.01%
Citigroup, Inc.	150,000	3.50%	15/5/2023	160,122	0.01%
John Deere Capital Corp.	150,000	2.25%	14/9/2026	160,112	0.01%
UnitedHealth Group, Inc.	135,000	3.70%	15/8/2049	160,055	0.01%
Lincoln National Corp.	145,000	3.80%	1/3/2028	159,975	0.01%
Public Service Enterprise Group, Inc.	150,000	2.88%	15/6/2024	159,906	0.01%
Dominion Energy Gas Holdings LLC	140,000	4.60%	15/12/2044	159,871	0.01%
Dominion Energy Gas Holdings LLC	146,000	3.60%	15/12/2024	159,832	0.01%
Regents of the University of California Medical Center Pooled Revenue	100,000	6.55%	15/5/2048	159,796	0.01%
City of San Francisco CA Public Utilities Commission Water Revenue	150,000	3.30%	1/11/2039	159,770	0.01%
GATX Corp.	150,000	3.85%	30/3/2027	159,754	0.01%
Honeywell International, Inc.	150,000	2.80%	1/6/2050	159,689	0.01%
Sabine Pass Liquefaction LLC	150,000	6.25%	15/3/2022	159,675	0.01%
Seagate HDD Cayman	149,000	4.75%	1/1/2025	159,616	0.01%
CVS Health Corp.	150,000	2.63%	15/8/2024	159,564	0.01%
Tyson Foods, Inc.	150,000	4.50%	15/6/2022	159,482	0.01%
Caterpillar, Inc.	115,000	4.75%	15/5/2064	159,477	0.01%
American Tower Corp.	160,000	2.10%	15/6/2030	159,396	0.01%
US Bancorp	150,000	2.40%	30/7/2024	159,377	0.01%
Biogen, Inc.	150,000	3.63%	15/9/2022	159,357	0.01%
Texas Eastern Transmission LP	150,000	3.50%	15/1/2028	159,314	0.01%
ViacomCBS, Inc.	150,000	4.85%	1/7/2042	159,223	0.01%
VEREIT Operating Partnership LP	150,000	4.60%	6/2/2024	159,222	0.01%
Texas Instruments, Inc.	150,000	2.25%	4/9/2029	158,961	0.01%
John Deere Capital Corp.	150,000	2.80%	6/3/2023	158,793	0.01%
Howmet Aerospace, Inc.	150,000	5.90%	1/2/2027	158,437	0.01%
LyondellBasell Industries NV	150,000	6.00%	15/11/2021	158,424	0.01%
BlackRock, Inc.	150,000	3.38%	1/6/2022	158,421	0.01%
Newmont Corp.	113,000	6.25%	1/10/2039	158,304	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	150,000	3.63%	1/5/2022	158,252	0.01%
Florida Power & Light Co.	150,000	2.75%	1/6/2023	158,248	0.01%
Invesco Finance plc	150,000	3.13%	30/11/2022	158,216	0.01%
Burlington Northern Santa Fe LLC	115,000	5.15%	1/9/2043	158,134	0.01%
International Business Machines Corp.	150,000	2.88%	9/11/2022	158,055	0.01%
Gilead Sciences, Inc.	150,000	3.25%	1/9/2022	158,034	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	156,250	3.36%	20/9/2021	157,913	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PNC Bank NA	150,000	2.95%	30/1/2023	157,864	0.01%
Cox Communications, Inc.	125,000	4.60%	15/8/2047	157,859	0.01%
CNA Financial Corp.	150,000	3.45%	15/8/2027	157,833	0.01%
Partners Healthcare System, Inc.	150,000	3.34%	1/7/2060	157,746	0.01%
Analog Devices, Inc.	150,000	2.88%	1/6/2023	157,680	0.01%
AbbVie, Inc.	150,000	5.00%	15/12/2021	157,635	0.01%
John Deere Capital Corp.	150,000	2.70%	6/1/2023	157,505	0.01%
Chubb INA Holdings, Inc.	150,000	2.88%	3/11/2022	157,498	0.01%
Evergy, Inc.	150,000	2.45%	15/9/2024	157,486	0.01%
eBay, Inc.	150,000	3.80%	9/3/2022	157,480	0.01%
Kinder Morgan Energy Partners LP	150,000	4.15%	1/3/2022	157,478	0.01%
Loews Corp.	150,000	2.63%	15/5/2023	157,295	0.01%
ONEOK, Inc.	150,000	4.35%	15/3/2029	157,217	0.01%
HP, Inc.	150,000	3.00%	17/6/2027	157,216	0.01%
Liberty Mutual Group, Inc.	150,000	3.95%	15/10/2050	157,202	0.01%
TJX Cos, Inc.	150,000	2.50%	15/5/2023	157,153	0.01%
Kinder Morgan, Inc.	150,000	3.15%	15/1/2023	157,125	0.01%
Principal Life Global Funding II	150,000	2.50%	16/9/2029	157,052	0.01%
Truist Financial Corp.	150,000	3.05%	20/6/2022	156,962	0.01%
Lowe's Cos, Inc.	125,000	4.65%	15/4/2042	156,809	0.01%
Burlington Northern Santa Fe LLC	125,000	4.15%	15/12/2048	156,767	0.01%
Sammons Financial Group, Inc.	150,000	4.45%	12/5/2027	156,764	0.01%
FedEx Corp.	145,000	3.20%	1/2/2025	156,753	0.01%
Devon Energy Corp.	175,000	5.00%	15/6/2045	156,625	0.01%
ONE Gas, Inc.	125,000	4.66%	1/2/2044	156,537	0.01%
Altria Group, Inc.	150,000	3.49%	14/2/2022	156,508	0.01%
General Motors Financial Co., Inc.	150,000	4.25%	15/5/2023	156,467	0.01%
DENTSPLY SIRONA, Inc.	150,000	3.25%	1/6/2030	156,371	0.01%
Public Service Enterprise Group, Inc.	150,000	2.65%	15/11/2022	156,341	0.01%
Legg Mason, Inc.	125,000	5.63%	15/1/2044	156,340	0.01%
Cargill, Inc.	150,000	2.13%	23/4/2030	156,315	0.01%
Florida Power & Light Co.	125,000	4.05%	1/10/2044	156,275	0.01%
Southwest Airlines Co.	150,000	5.13%	15/6/2027	156,241	0.01%
McKesson Corp.	150,000	2.70%	15/12/2022	156,231	0.01%
Aetna, Inc.	150,000	2.75%	15/11/2022	156,188	0.01%
Regions Financial Corp.	150,000	2.75%	14/8/2022	156,162	0.01%
FedEx Corp.	150,000	2.63%	1/8/2022	156,156	0.01%
Merck & Co., Inc.	150,000	2.40%	15/9/2022	156,136	0.01%
Philip Morris International, Inc.	150,000	2.13%	10/5/2023	156,029	0.01%
Manufacturers & Traders Trust Co.	143,000	2.90%	6/2/2025	156,014	0.01%
American Express Co.	150,000	3.70%	5/11/2021	156,004	0.01%
American Tower Corp.	160,000	3.10%	15/6/2050	155,864	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	150,000	1.48%	25/4/2030	155,712	0.01%
Fidelity National Financial, Inc.	150,000	3.40%	15/6/2030	155,681	0.01%
Textron, Inc.	150,000	3.65%	15/3/2027	155,663	0.01%
Hewlett Packard Enterprise Co.	125,000	6.20%	15/10/2035	155,635	0.01%
Progress Energy, Inc.	150,000	3.15%	1/4/2022	155,606	0.01%
GATX Corp.	150,000	3.25%	15/9/2026	155,534	0.01%
MPLX LP	150,000	5.20%	1/12/2047	155,438	0.01%
Corning, Inc.	130,000	5.45%	15/11/2079	155,379	0.01%
American Tower Corp.	150,000	3.45%	15/9/2021	155,377	0.01%
Massachusetts Mutual Life Insurance Co.	125,000	4.90%	1/4/2077	155,330	0.01%
Capital One Financial Corp.	145,000	3.50%	15/6/2023	155,320	0.01%
Cargill, Inc.	150,000	3.25%	15/11/2021	155,293	0.01%
UnitedHealth Group, Inc.	150,000	2.88%	15/12/2021	155,246	0.01%
PepsiCo, Inc.	150,000	2.25%	2/5/2022	155,222	0.01%
PayPal Holdings, Inc.	150,000	1.65%	1/6/2025	155,187	0.01%
Republic Services, Inc.	150,000	3.05%	1/3/2050	155,142	0.01%
American Homes 4 Rent LP	145,000	4.25%	15/2/2028	154,927	0.01%
Georgetown University	155,000	2.94%	1/4/2050	154,923	0.01%
General Electric Co.	134,000	6.15%	7/8/2037	154,868	0.01%
University of Chicago	150,000	2.76%	1/4/2045	154,851	0.01%
Princeton University	100,000	5.70%	1/3/2039	154,837	0.01%
Federal Home Loan Mortgage Corp.	150,000	2.72%	25/6/2022	154,753	0.01%
Aetna, Inc.	130,000	4.50%	15/5/2042	154,716	0.01%
Kroger Co.	150,000	2.95%	1/11/2021	154,558	0.01%
Norfolk Southern Corp.	125,000	4.15%	28/2/2048	154,503	0.01%
International Paper Co.	110,000	7.30%	15/11/2039	154,487	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AT&T, Inc.	125,000	5.38%	15/10/2041	154,485	0.01%
PepsiCo, Inc.	150,000	3.00%	25/8/2021	154,359	0.01%
IDEX Corp.	150,000	3.00%	1/5/2030	154,313	0.01%
Verizon Communications, Inc.	130,000	3.85%	1/11/2042	154,305	0.01%
Lam Research Corp.	150,000	2.88%	15/6/2050	154,290	0.01%
Boston Properties LP	140,000	3.40%	21/6/2029	154,289	0.01%
Columbia Property Trust Operating Partnership LP	147,000	4.15%	1/4/2025	154,238	0.01%
New York & Presbyterian Hospital	125,000	4.02%	1/8/2045	154,192	0.01%
John Deere Capital Corp.	150,000	1.95%	13/6/2022	154,102	0.01%
Hewlett Packard Enterprise Co.	150,000	2.25%	1/4/2023	154,059	0.01%
Time Warner Cable LLC	150,000	4.00%	1/9/2021	154,002	0.01%
Cox Communications, Inc.	125,000	4.70%	15/12/2042	153,993	0.01%
Marathon Petroleum Corp.	150,000	4.50%	1/4/2048	153,938	0.01%
McDonald's Corp.	150,000	2.13%	1/3/2030	153,931	0.01%
American Campus Communities Operating Partnership LP	150,000	3.63%	15/11/2027	153,909	0.01%
USAA Capital Corp.	150,000	1.50%	1/5/2023	153,778	0.01%
Agilent Technologies, Inc.	150,000	2.10%	4/6/2030	153,654	0.01%
Athene Global Funding	150,000	3.00%	1/7/2022	153,528	0.01%
Baylor Scott & White Holdings	125,000	4.19%	15/11/2045	153,489	0.01%
Activision Blizzard, Inc.	135,000	3.40%	15/9/2026	153,275	0.01%
Massachusetts Mutual Life Insurance Co.	149,000	3.73%	15/10/2070	153,130	0.01%
Synchrony Bank	150,000	3.00%	15/6/2022	153,071	0.01%
Commonwealth Financing Authority	130,000	3.86%	1/6/2038	153,042	0.01%
Kellogg Co.	125,000	4.50%	1/4/2046	153,041	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	150,000	3.20%	1/6/2050	153,018	0.01%
Hershey Co.	150,000	1.70%	1/6/2030	153,001	0.01%
Public Service Co. of Colorado	150,000	2.70%	15/1/2051	152,971	0.01%
Lam Research Corp.	150,000	1.90%	15/6/2030	152,952	0.01%
General Motors Financial Co., Inc.	150,000	3.45%	10/4/2022	152,827	0.01%
Comcast Corp.	100,000	6.40%	1/3/2040	152,814	0.01%
Ovintiv, Inc.	180,000	6.50%	1/2/2038	152,775	0.01%
Banc of America Commercial Mortgage Trust 2017	140,000	3.75%	15/2/2050	152,765	0.01%
Johns Hopkins University	150,000	2.81%	1/1/2060	152,758	0.01%
PayPal Holdings, Inc.	150,000	1.35%	1/6/2023	152,663	0.01%
Cleveland Clinic Foundation	110,000	4.86%	1/1/2114	152,429	0.01%
Corporate Office Properties LP	150,000	3.60%	15/5/2023	152,388	0.01%
Virginia Electric & Power Co.	100,000	6.35%	30/11/2037	152,327	0.01%
Protective Life Global Funding	150,000	2.00%	14/9/2021	152,257	0.01%
Consolidated Edison Co. of New York, Inc.	125,000	4.45%	15/3/2044	152,252	0.01%
Ventas Realty LP	147,000	3.50%	1/2/2025	152,063	0.01%
Molson Coors Beverage Co.	150,000	2.10%	15/7/2021	152,048	0.01%
Indiana Michigan Power Co.	125,000	4.25%	15/8/2048	152,009	0.01%
Enterprise Products Operating LLC	145,000	3.70%	31/1/2051	151,776	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	140,000	4.15%	23/1/2030	151,719	0.01%
American Honda Finance Corp.	150,000	1.65%	12/7/2021	151,677	0.01%
UnitedHealth Group, Inc.	100,000	6.50%	15/6/2037	151,661	0.01%
Florida Power & Light Co.	125,000	3.70%	1/12/2047	151,641	0.01%
Kroger Co.	125,000	4.45%	1/2/2047	151,531	0.01%
Arizona Public Service Co.	125,000	4.50%	1/4/2042	151,495	0.01%
Cox Communications, Inc.	125,000	4.50%	30/6/2043	151,330	0.01%
Fifth Third Auto Trust 2017	150,000	2.03%	15/7/2024	151,192	0.01%
Hartford Financial Services Group, Inc.	110,000	6.10%	1/10/2041	151,179	0.01%
American International Group, Inc.	125,000	4.80%	10/7/2045	150,995	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	6.75%	1/4/2038	150,993	0.01%
Owens Corning	150,000	4.30%	15/7/2047	150,933	0.01%
Hershey Co.	150,000	0.90%	1/6/2025	150,754	0.01%
Oracle Corp.	133,000	3.25%	15/5/2030	150,692	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	137,000	3.65%	1/11/2024	150,608	0.01%
Protective Life Global Funding	150,000	1.08%	9/6/2023	150,590	0.01%
Merck & Co., Inc.	100,000	6.50%	1/12/2033	150,573	0.01%
Johns Hopkins Health System Corp.	125,000	3.84%	15/5/2046	150,543	0.01%
Nevada Power Co.	100,000	6.75%	1/7/2037	150,417	0.01%
MetLife, Inc.	100,000	6.38%	15/6/2034	150,232	0.01%
Diamondback Energy, Inc.	150,000	2.88%	1/12/2024	150,187	0.01%
McKesson Corp.	125,000	4.75%	30/5/2029	150,140	0.01%
Stryker Corp.	150,000	1.95%	15/6/2030	150,117	0.01%
El Paso Electric Co.	125,000	5.00%	1/12/2044	150,074	0.01%
Abbott Laboratories	150,000	1.15%	30/1/2028	149,950	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
WFRBS Commercial Mortgage Trust 2013 <sup>^</sup>	140,000	4.15%	15/8/2046	149,940	0.01%
UnitedHealth Group, Inc.	125,000	3.95%	15/10/2042	149,742	0.01%
Home Depot, Inc.	125,000	3.90%	6/12/2028	149,704	0.01%
Transatlantic Holdings, Inc.	100,000	8.00%	30/11/2039	149,675	0.01%
Union Pacific Corp.	120,000	4.38%	15/11/2065	149,525	0.01%
Northrop Grumman Systems Corp.	100,000	7.75%	15/2/2031	149,443	0.01%
General Electric Co.	142,900	3.15%	7/9/2022	149,424	0.01%
Exelon Corp.	133,000	3.95%	15/6/2025	149,407	0.01%
Avangrid, Inc.	138,000	3.15%	1/12/2024	149,373	0.01%
Federal National Mortgage Association <sup>^</sup>	140,000	2.65%	25/7/2024	149,215	0.01%
Expedia Group, Inc.	155,000	3.80%	15/2/2028	149,187	0.01%
Abbott Laboratories	150,000	1.40%	30/6/2030	149,074	0.01%
TWDC Enterprises 18 Corp.	100,000	7.00%	1/3/2032	148,974	0.01%
Enterprise Products Operating LLC	145,000	3.95%	31/1/2060	148,968	0.01%
American Water Capital Corp.	100,000	6.59%	15/10/2037	148,814	0.01%
Kroger Co.	100,000	7.50%	1/4/2031	148,590	0.01%
Florida Power & Light Co.	100,000	5.95%	1/2/2038	148,557	0.01%
TC PipeLines LP	140,000	3.90%	25/5/2027	148,486	0.01%
Amdocs Ltd.	150,000	2.54%	15/6/2030	148,380	0.01%
Burlington Northern Santa Fe LLC	100,000	6.15%	1/5/2037	148,368	0.01%
Boeing Co.	150,000	3.20%	1/3/2029	148,309	0.01%
Comcast Corp.	100,000	6.40%	15/5/2038	148,284	0.01%
Burlington Northern Santa Fe LLC	105,000	5.75%	1/5/2040	148,272	0.01%
JPMorgan Chase & Co.	100,000	8.75%	1/9/2030	148,119	0.01%
AvalonBay Communities, Inc.	122,000	3.90%	15/10/2046	147,971	0.01%
Union Pacific Corp.	135,000	3.25%	15/1/2025	147,818	0.01%
MidAmerican Energy Co.	100,000	6.75%	30/12/2031	147,684	0.01%
MetLife, Inc.	125,000	4.13%	13/8/2042	147,536	0.01%
Public Service Co. of Colorado	100,000	6.25%	1/9/2037	147,534	0.01%
UnitedHealth Group, Inc.	125,000	3.85%	15/6/2028	147,479	0.01%
JM Smucker Co.	125,000	4.25%	15/3/2035	147,279	0.01%
Ventas Realty LP	140,000	4.00%	1/3/2028	147,267	0.01%
CNA Financial Corp.	130,000	4.50%	1/3/2026	147,195	0.01%
University of California	100,000	5.95%	15/5/2045	147,158	0.01%
Amazon.com, Inc.	140,000	2.40%	22/2/2023	147,091	0.01%
Southwest Airlines Co.	150,000	3.45%	16/11/2027	147,076	0.01%
IHS Markit Ltd.	125,000	4.75%	1/8/2028	146,875	0.01%
Carlyle Finance LLC	120,000	5.65%	15/9/2048	146,867	0.01%
Discovery Communications LLC	134,000	3.90%	15/11/2024	146,596	0.01%
Reinsurance Group of America, Inc.	135,000	3.90%	15/5/2029	146,584	0.01%
Raytheon Technologies Corp.	100,000	7.50%	15/9/2029	146,441	0.01%
Starbucks Corp.	125,000	4.00%	15/11/2028	146,226	0.01%
Dominion Energy South Carolina, Inc.	100,000	5.10%	1/6/2065	146,205	0.01%
Intel Corp.	135,000	2.88%	11/5/2024	146,117	0.01%
Fortune Brands Home & Security, Inc.	132,000	4.00%	15/6/2025	146,060	0.01%
DTE Energy Co.	140,000	2.95%	1/3/2030	145,819	0.01%
Commonwealth Edison Co.	125,000	3.65%	15/6/2046	145,637	0.01%
Zoetis, Inc.	125,000	4.50%	13/11/2025	145,620	0.01%
Prudential Financial, Inc.	100,000	6.63%	1/12/2037	145,618	0.01%
NVIDIA Corp.	125,000	3.50%	1/4/2040	145,562	0.01%
Deere & Co.	100,000	7.13%	3/3/2031	145,543	0.01%
MetLife, Inc.	100,000	6.50%	15/12/2032	145,497	0.01%
CSX Corp.	100,000	6.22%	30/4/2040	145,354	0.01%
PacifiCorp	100,000	6.25%	15/10/2037	145,226	0.01%
Essex Portfolio LP	125,000	4.00%	1/3/2029	145,208	0.01%
Pfizer, Inc.	100,000	5.60%	15/9/2040	145,201	0.01%
Walmart, Inc.	125,000	3.25%	8/7/2029	145,157	0.01%
Massachusetts Mutual Life Insurance Co.	140,000	3.38%	15/4/2050	144,864	0.01%
American Water Capital Corp.	125,000	3.75%	1/9/2047	144,846	0.01%
LYB International Finance III LLC	135,000	4.20%	15/10/2049	144,602	0.01%
Toyota Motor Credit Corp.	140,000	2.15%	8/9/2022	144,513	0.01%
Metropolitan Water Reclamation District of Greater Chicago	100,000	5.72%	1/12/2038	144,495	0.01%
Federal Home Loan Mortgage Corp.	125,000	3.08%	25/1/2031	144,435	0.01%
NiSource, Inc.	125,000	3.95%	30/3/2048	144,321	0.01%
Raytheon Technologies Corp.	140,000	2.80%	15/3/2022	144,320	0.01%
Northern Trust Corp.	125,000	3.95%	30/10/2025	144,290	0.01%
Public Storage	125,000	3.39%	1/5/2029	144,260	0.01%
National Rural Utilities Cooperative Finance Corp.	125,000	3.70%	15/3/2029	144,041	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Target Corp.	125,000	3.38%	15/4/2029	144,027	0.01%
Bristol-Myers Squibb Co.	100,000	5.25%	15/8/2043	143,740	0.01%
Discovery Communications LLC	125,000	4.90%	11/3/2026	143,614	0.01%
Federal Home Loan Mortgage Corp.	125,000	3.29%	25/11/2027	143,572	0.01%
Camden Property Trust	129,000	3.15%	1/7/2029	143,567	0.01%
Duke Energy Indiana LLC	130,000	3.25%	1/10/2049	143,543	0.01%
LyondellBasell Industries NV	125,000	5.75%	15/4/2024	143,495	0.01%
Kroger Co.	125,000	3.70%	1/8/2027	143,424	0.01%
Altria Group, Inc.	135,000	4.25%	9/8/2042	143,356	0.01%
Illinois State Toll Highway Authority	100,000	6.18%	1/1/2034	143,319	0.01%
State of Illinois	141,818	4.95%	1/6/2023	143,262	0.01%
Bank of America Corp.	125,000	4.25%	22/10/2026	143,238	0.01%
Dominion Energy South Carolina, Inc.	100,000	6.05%	15/1/2038	143,120	0.01%
Enterprise Products Operating LLC	125,000	4.85%	15/8/2042	143,063	0.01%
Abbott Laboratories	100,000	5.30%	27/5/2040	142,928	0.01%
Corning, Inc.	125,000	4.38%	15/11/2057	142,830	0.01%
Duke Energy Carolinas LLC	100,000	6.10%	1/6/2037	142,782	0.01%
UnitedHealth Group, Inc.	125,000	3.45%	15/1/2027	142,749	0.01%
Honeywell International, Inc.	100,000	5.70%	15/3/2037	142,736	0.01%
McKesson Corp.	125,000	3.95%	16/2/2028	142,730	0.01%
Federal National Mortgage Association	138,119	2.15%	25/1/2023	142,587	0.01%
Mars, Inc.	125,000	3.20%	1/4/2030	142,491	0.01%
Starbucks Corp.	125,000	3.55%	15/8/2029	142,444	0.01%
Puget Energy, Inc.	136,000	6.00%	1/9/2021	142,374	0.01%
Energy Transfer Operating LP	150,000	5.15%	15/3/2045	142,312	0.01%
Home Depot, Inc.	105,000	4.88%	15/2/2044	142,198	0.01%
International Business Machines Corp.	100,000	5.88%	29/11/2032	142,126	0.01%
Cigna Corp.	125,000	3.88%	15/10/2047	141,902	0.01%
State of California	120,000	4.50%	1/4/2033	141,776	0.01%
Benchmark 2018-B1 Mortgage Trust <sup>^</sup>	125,000	3.67%	15/1/2051	141,714	0.01%
Alabama Power Co.	125,000	3.75%	1/3/2045	141,683	0.01%
Bank of New York Mellon Corp.	125,000	3.25%	16/5/2027	141,672	0.01%
TWDC Enterprises 18 Corp.	120,000	4.13%	1/12/2041	141,618	0.01%
Kimberly-Clark Corp.	125,000	3.20%	30/7/2046	141,554	0.01%
New York City Water & Sewer System	90,000	5.88%	15/6/2044	141,261	0.01%
S&P Global, Inc.	120,000	4.40%	15/2/2026	141,211	0.01%
Aflac, Inc.	125,000	3.63%	15/11/2024	141,205	0.01%
Municipal Electric Authority of Georgia	98,000	7.06%	1/4/2057	141,069	0.01%
Camden Property Trust	120,000	4.10%	15/10/2028	140,982	0.01%
AmerisourceBergen Corp.	125,000	4.30%	15/12/2047	140,932	0.01%
3M Co.	139,000	1.63%	19/9/2021	140,876	0.01%
Regions Financial Corp.	100,000	7.38%	10/12/2037	140,803	0.01%
Trustees of Boston University	110,000	4.06%	1/10/2048	140,792	0.01%
Cisco Systems, Inc.	125,000	2.95%	28/2/2026	140,712	0.01%
Cigna Corp.	100,000	6.13%	15/11/2041	140,701	0.01%
Costco Wholesale Corp.	125,000	3.00%	18/5/2027	140,673	0.01%
O'Reilly Automotive, Inc.	125,000	3.60%	1/9/2027	140,633	0.01%
Florida Power & Light Co.	100,000	5.65%	1/2/2037	140,586	0.01%
Ecolab, Inc.	125,000	3.25%	1/12/2027	140,573	0.01%
Bank of New York Mellon Corp.	125,000	3.30%	23/8/2029	140,559	0.01%
Concho Resources, Inc.	125,000	4.88%	1/10/2047	140,469	0.01%
Fidelity National Information Services, Inc.	131,000	3.50%	15/4/2023	140,344	0.01%
Virginia Electric & Power Co.	100,000	6.00%	15/5/2037	140,213	0.01%
Enterprise Products Operating LLC	125,000	3.70%	15/2/2026	140,179	0.01%
Quest Diagnostics, Inc.	125,000	3.45%	1/6/2026	140,083	0.01%
Aircastle Ltd.	150,000	4.13%	1/5/2024	140,062	0.01%
CSX Corp.	100,000	6.15%	1/5/2037	140,019	0.01%
IHS Markit Ltd.	125,000	4.75%	15/2/2025	140,000	0.01%
Waste Management, Inc.	125,000	3.15%	15/11/2027	139,982	0.01%
Northrop Grumman Corp.	105,000	5.15%	1/5/2040	139,958	0.01%
New York City Transitional Finance Authority Future Tax Secured Revenue	100,000	5.51%	1/8/2037	139,945	0.01%
Kinder Morgan, Inc.	100,000	7.75%	15/1/2032	139,898	0.01%
Thermo Fisher Scientific, Inc.	100,000	5.30%	1/2/2044	139,809	0.01%
Waste Connections, Inc.	125,000	3.50%	1/5/2029	139,808	0.01%
PNC Financial Services Group, Inc.	125,000	3.15%	19/5/2027	139,734	0.01%
Charles Schwab Corp.	125,000	3.20%	25/1/2028	139,708	0.01%
Bank of America Corp. <sup>^</sup>	135,000	2.02%	13/2/2026	139,657	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Campbell Soup Co.	135,000	2.38%	24/4/2030	139,595	0.01%
Archer-Daniels-Midland Co.	100,000	4.50%	15/3/2049	139,579	0.01%
Las Vegas Sands Corp.	140,000	3.50%	18/8/2026	139,475	0.01%
Duke Energy Carolinas LLC	125,000	3.20%	15/8/2049	139,472	0.01%
Anthem, Inc.	127,000	3.35%	1/12/2024	139,399	0.01%
Spectra Energy Partners LP	125,000	4.75%	15/3/2024	139,353	0.01%
Crown Castle International Corp.	125,000	3.70%	15/6/2026	139,201	0.01%
Exelon Corp.	125,000	3.40%	15/4/2026	139,150	0.01%
Thermo Fisher Scientific, Inc.	125,000	3.20%	15/8/2027	139,115	0.01%
UnitedHealth Group, Inc.	125,000	2.88%	15/8/2029	138,947	0.01%
Duke Energy Progress LLC	125,000	3.25%	15/8/2025	138,883	0.01%
Port Authority of New York & New Jersey	100,000	4.96%	1/8/2046	138,862	0.01%
United Parcel Service, Inc.	128,000	2.80%	15/11/2024	138,761	0.01%
US Bancorp	125,000	3.60%	11/9/2024	138,723	0.01%
Stanley Black & Decker, Inc.	125,000	3.40%	1/3/2026	138,663	0.01%
CSX Corp.	100,000	5.50%	15/4/2041	138,648	0.01%
Valero Energy Corp.	100,000	7.50%	15/4/2032	138,619	0.01%
Foothill-Eastern Transportation Corridor Agency	135,000	4.09%	15/1/2049	138,618	0.01%
General Electric Co.	147,000	4.13%	9/10/2042	138,580	0.01%
Conagra Brands, Inc.	125,000	4.30%	1/5/2024	138,503	0.01%
Constellation Brands, Inc.	125,000	3.50%	9/5/2027	138,482	0.01%
Ameriprise Financial, Inc.	125,000	4.00%	15/10/2023	138,467	0.01%
WW Grainger, Inc.	125,000	3.75%	15/5/2046	138,404	0.01%
Kroger Co.	125,000	4.00%	1/2/2024	138,119	0.01%
Constellation Brands, Inc.	125,000	3.60%	15/2/2028	138,101	0.01%
Allstate Corp.^	115,000	6.50%	15/5/2057	138,000	0.01%
International Paper Co.	125,000	3.65%	15/6/2024	137,951	0.01%
Citigroup, Inc.	125,000	3.75%	16/6/2024	137,936	0.01%
UBS Commercial Mortgage Trust 2017	125,000	3.47%	15/11/2050	137,935	0.01%
Aptiv plc	125,000	4.25%	15/1/2026	137,929	0.01%
Marsh & McLennan Cos, Inc.	125,000	3.50%	10/3/2025	137,823	0.01%
Pharmacia LLC	100,000	6.60%	1/12/2028	137,656	0.01%
Willis North America, Inc.	125,000	3.88%	15/9/2049	137,597	0.01%
Burlington Northern Santa Fe LLC	100,000	5.40%	1/6/2041	137,577	0.01%
Lam Research Corp.	100,000	4.88%	15/3/2049	137,490	0.01%
GS Mortgage Securities Trust 2017	125,000	3.66%	10/8/2050	137,311	0.01%
Wells Fargo & Co.	125,000	4.48%	16/1/2024	137,302	0.01%
3M Co.	125,000	3.25%	26/8/2049	137,259	0.01%
Wells Fargo Commercial Mortgage Trust 2017	125,000	3.70%	15/9/2050	137,238	0.01%
Bank of New York Mellon Corp.	135,000	2.50%	15/4/2021	137,028	0.01%
General Motors Financial Co., Inc.	135,000	3.50%	7/11/2024	137,011	0.01%
ERP Operating LP	125,000	3.38%	1/6/2025	136,946	0.01%
M&T Bank Corp.	125,000	3.55%	26/7/2023	136,861	0.01%
American Tower Corp.	125,000	3.70%	15/10/2049	136,710	0.01%
Johnson & Johnson	100,000	4.50%	5/12/2043	136,536	0.01%
Boeing Co.	150,000	3.90%	1/5/2049	136,424	0.01%
Jefferies Group LLC	125,000	5.13%	20/1/2023	136,401	0.01%
Wells Fargo Commercial Mortgage Trust 2017	125,000	3.32%	15/10/2050	136,334	0.01%
Comcast Corp.	125,000	3.20%	15/7/2036	136,286	0.01%
Duke Energy Ohio, Inc.	125,000	3.80%	1/9/2023	136,252	0.01%
Mohawk Industries, Inc.	125,000	3.63%	15/5/2030	136,251	0.01%
Harborwalk Funding Trust^	110,000	5.08%	15/2/2069	136,246	0.01%
CVS Health Corp.	125,000	3.00%	15/8/2026	136,201	0.01%
University of Virginia	100,000	4.18%	1/9/2117	136,183	0.01%
General Mills, Inc.	100,000	5.40%	15/6/2040	136,164	0.01%
FMC Corp.	125,000	3.45%	1/10/2029	136,160	0.01%
Mylan, Inc.	125,000	4.20%	29/11/2023	136,082	0.01%
State of California	125,000	2.50%	1/10/2029	135,986	0.01%
Regions Financial Corp.	125,000	3.80%	14/8/2023	135,936	0.01%
TCI Communications, Inc.	100,000	7.88%	15/2/2026	135,865	0.01%
Stanley Black & Decker, Inc.	100,000	4.85%	15/11/2048	135,831	0.01%
Federal National Mortgage Association	125,000	2.58%	25/3/2026	135,715	0.01%
McDonald's Corp.	110,000	4.45%	1/9/2048	135,703	0.01%
Bristol-Myers Squibb Co.	125,000	3.25%	1/11/2023	135,447	0.01%
Discovery Communications LLC	125,000	3.80%	13/3/2024	135,444	0.01%
LYB International Finance BV	125,000	4.00%	15/7/2023	135,421	0.01%
American Municipal Power, Inc.	75,000	8.08%	15/2/2050	135,379	0.01%
Truist Bank^	125,000	3.69%	2/8/2024	135,370	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
McKesson Corp.	100,000	6.00%	1/3/2041	135,355	0.01%
ConocoPhillips	100,000	5.90%	15/10/2032	135,224	0.01%
FS KKR Capital Corp.	140,000	4.13%	1/2/2025	135,209	0.01%
Ameriprise Financial, Inc.	130,000	3.00%	22/3/2022	135,208	0.01%
Georgia-Pacific LLC	125,000	3.73%	15/7/2023	135,193	0.01%
Loews Corp.	100,000	6.00%	1/2/2035	135,178	0.01%
University of California	100,000	4.77%	15/5/2115	135,148	0.01%
Thermo Fisher Scientific, Inc.	125,000	2.60%	1/10/2029	135,122	0.01%
Johnson & Johnson	100,000	4.50%	1/9/2040	135,040	0.01%
GS Mortgage Securities Trust 2013	125,000	4.24%	10/8/2046	134,969	0.01%
Berkshire Hathaway Energy Co.	100,000	5.15%	15/11/2043	134,885	0.01%
CSAIL 2015-C1 Commercial Mortgage Trust	125,000	3.51%	15/4/2050	134,870	0.01%
New York Life Global Funding	125,000	2.88%	10/4/2024	134,809	0.01%
Wells Fargo & Co.	100,000	5.38%	2/11/2043	134,759	0.01%
L3Harris Technologies, Inc.	125,000	2.90%	15/12/2029	134,712	0.01%
Duke Energy Progress LLC	125,000	3.38%	1/9/2023	134,680	0.01%
3M Co.	125,000	2.38%	26/8/2029	134,678	0.01%
Raytheon Technologies Corp.	125,000	3.70%	15/12/2023	134,671	0.01%
Western Union Co.	129,000	2.85%	10/1/2025	134,584	0.01%
Federal National Mortgage Association	123,589	2.70%	25/2/2026	134,573	0.01%
Duke Energy Florida Project Finance LLC	125,000	2.54%	1/9/2029	134,571	0.01%
National Grid USA	110,000	5.88%	1/4/2033	134,539	0.01%
LifeStorage LP	125,000	3.50%	1/7/2026	134,318	0.01%
Caterpillar Financial Services Corp.	130,000	1.95%	18/11/2022	134,262	0.01%
Target Corp.	110,000	3.63%	15/4/2046	134,231	0.01%
Ascension Health	125,000	3.11%	15/11/2039	134,143	0.01%
Xilinx, Inc.	125,000	2.95%	1/6/2024	134,130	0.01%
Bank of America Corp.	100,000	4.88%	1/4/2044	134,078	0.01%
Norfolk Southern Corp.	127,000	2.90%	15/2/2023	134,062	0.01%
Old Republic International Corp.	125,000	3.88%	26/8/2026	134,029	0.01%
McDonald's Corp.	125,000	3.35%	1/4/2023	133,956	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp.	125,000	4.50%	1/11/2023	133,900	0.01%
Prologis LP	100,000	4.38%	15/9/2048	133,735	0.01%
American Tower Corp.	125,000	3.50%	31/1/2023	133,563	0.01%
Target Corp.	125,000	2.35%	15/2/2030	133,531	0.01%
Anthem, Inc.	105,000	4.55%	1/3/2048	133,528	0.01%
Cargill, Inc.	100,000	4.76%	23/11/2045	133,497	0.01%
ViacomCBS, Inc.	124,000	3.88%	1/4/2024	133,420	0.01%
Burlington Resources LLC	100,000	5.95%	15/10/2036	133,303	0.01%
QUALCOMM, Inc.	100,000	4.65%	20/5/2035	133,224	0.01%
General Motors Co.	125,000	5.00%	1/10/2028	133,114	0.01%
UnitedHealth Group, Inc.	105,000	4.25%	15/4/2047	133,046	0.01%
Ryder System, Inc.	125,000	3.75%	9/6/2023	132,984	0.01%
Ingredion, Inc.	125,000	2.90%	1/6/2030	132,969	0.01%
Crown Castle International Corp.	125,000	3.15%	15/7/2023	132,938	0.01%
Reliance Standard Life Global Funding II	130,000	2.63%	22/7/2022	132,902	0.01%
DH Europe Finance II Sarl	125,000	2.60%	15/11/2029	132,819	0.01%
ERP Operating LP	125,000	2.50%	15/2/2030	132,772	0.01%
CubeSmart LP	125,000	3.00%	15/2/2030	132,763	0.01%
Interstate Power & Light Co.	122,000	3.25%	1/12/2024	132,622	0.01%
Corning, Inc.	100,000	5.35%	15/11/2048	132,586	0.01%
Hartford Financial Services Group, Inc.	100,000	5.95%	15/10/2036	132,554	0.01%
CSX Corp.	100,000	4.75%	15/11/2048	132,538	0.01%
S&P Global, Inc.	120,000	3.25%	1/12/2049	132,499	0.01%
Aptiv Corp.	125,000	4.15%	15/3/2024	132,489	0.01%
American Municipal Power, Inc.	90,000	5.94%	15/2/2047	132,430	0.01%
Kinder Morgan Energy Partners LP	100,000	7.30%	15/8/2033	132,375	0.01%
Entergy Corp.	125,000	4.00%	15/7/2022	132,338	0.01%
AT&T, Inc.	125,000	4.00%	15/1/2022	132,325	0.01%
PPL Capital Funding, Inc.	125,000	4.20%	15/6/2022	132,325	0.01%
Discover Financial Services	125,000	3.85%	21/11/2022	132,317	0.01%
Prudential Financial, Inc.^	120,000	5.70%	15/9/2048	132,300	0.01%
Colgate-Palmolive Co.	100,000	4.00%	15/8/2045	132,195	0.01%
US Bank NA	125,000	2.05%	21/1/2025	132,182	0.01%
Burlington Northern Santa Fe LLC	100,000	4.70%	1/9/2045	132,148	0.01%
Eastman Chemical Co.	115,000	4.65%	15/10/2044	132,101	0.01%
Metropolitan Edison Co.	125,000	3.50%	15/3/2023	132,071	0.01%
Wisconsin Electric Power Co.	100,000	5.63%	15/5/2033	132,031	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
International Business Machines Corp.	100,000	6.22%	1/8/2027	132,010	0.01%
Zoetis, Inc.	100,000	4.70%	1/2/2043	131,990	0.01%
Brandywine Operating Partnership LP	125,000	4.55%	1/10/2029	131,927	0.01%
Union Electric Co.	100,000	5.30%	1/8/2037	131,902	0.01%
Quest Diagnostics, Inc.	125,000	2.95%	30/6/2030	131,860	0.01%
John Deere Capital Corp.	120,000	3.35%	12/6/2024	131,858	0.01%
Stanley Black & Decker, Inc.	125,000	2.90%	1/11/2022	131,810	0.01%
Waste Connections, Inc.	125,000	2.60%	1/2/2030	131,765	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp.	125,000	5.88%	1/3/2022	131,719	0.01%
Charles Schwab Corp.	125,000	2.65%	25/1/2023	131,550	0.01%
Southern California Edison Co.	125,000	3.40%	1/6/2023	131,545	0.01%
AbbVie, Inc.	125,000	2.85%	14/5/2023	131,540	0.01%
Kentucky Utilities Co.	100,000	5.13%	1/11/2040	131,526	0.01%
Berkshire Hathaway, Inc.	130,000	2.20%	15/3/2021	131,490	0.01%
Bank of America Corp.	100,000	4.75%	21/4/2045	131,459	0.01%
Huntsman International LLC	125,000	4.50%	1/5/2029	131,457	0.01%
DH Europe Finance II Sarl	125,000	2.20%	15/11/2024	131,406	0.01%
Ameren Illinois Co.	100,000	4.50%	15/3/2049	131,242	0.01%
Apple, Inc.	125,000	2.40%	13/1/2023	131,142	0.01%
Benchmark 2018-B2 Mortgage Trust	125,000	3.66%	15/2/2051	131,059	0.01%
Bunge Ltd. Finance Corp.	125,000	3.75%	25/9/2027	130,992	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	121,000	4.04%	15/11/2046	130,945	0.01%
Moody's Corp.	125,000	2.63%	15/1/2023	130,927	0.01%
Virginia Electric & Power Co.	125,000	2.75%	15/3/2023	130,918	0.01%
Quest Diagnostics, Inc.	125,000	2.80%	30/6/2031	130,886	0.01%
AbbVie, Inc.	125,000	3.85%	15/6/2024	130,637	0.01%
AutoZone, Inc.	125,000	3.70%	15/4/2022	130,625	0.01%
Nissan Auto Receivables 2017-B Owner Trust	129,000	1.95%	16/10/2023	130,573	0.01%
Whirlpool Corp.	120,000	3.70%	1/5/2025	130,567	0.01%
Dow Chemical Co.	100,000	5.55%	30/11/2048	130,525	0.01%
Waste Management, Inc.	125,000	2.90%	15/9/2022	130,517	0.01%
Duke Energy Corp.	125,000	3.05%	15/8/2022	130,495	0.01%
Zoetis, Inc.	100,000	4.45%	20/8/2048	130,493	0.01%
Virginia Electric & Power Co.	100,000	4.60%	1/12/2048	130,434	0.01%
Southern Co. Gas Capital Corp.	100,000	5.88%	15/3/2041	130,310	0.01%
Walmart, Inc.	120,000	2.38%	24/9/2029	130,269	0.01%
Wisconsin Public Service Corp.	125,000	3.35%	21/11/2021	130,257	0.01%
Stanley Black & Decker, Inc.	125,000	2.30%	15/3/2030	130,255	0.01%
Simon Property Group LP	125,000	2.75%	1/6/2023	130,231	0.01%
Moody's Corp.	100,000	4.88%	17/12/2048	130,206	0.01%
McCormick & Co., Inc.	125,000	2.70%	15/8/2022	130,205	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	127,047	2.83%	15/10/2045	130,185	0.01%
Lowe's Cos, Inc.	125,000	3.12%	15/4/2022	130,097	0.01%
Synchrony Financial	125,000	3.95%	1/12/2027	130,076	0.01%
Toyota Auto Receivables 2017-D Owner Trust	129,368	1.93%	18/1/2022	130,056	0.01%
Leggett & Platt, Inc.	125,000	3.80%	15/11/2024	130,034	0.01%
Kroger Co.	125,000	2.80%	1/8/2022	130,000	0.01%
GATX Corp.	120,000	4.00%	30/6/2030	129,907	0.01%
Caterpillar Financial Services Corp.	125,000	2.95%	26/2/2022	129,843	0.01%
Applied Materials, Inc.	125,000	4.30%	15/6/2021	129,759	0.01%
Progressive Corp.	125,000	3.75%	23/8/2021	129,744	0.01%
New York State Dormitory Authority	100,000	5.63%	15/3/2039	129,724	0.01%
Protective Life Global Funding	125,000	2.62%	22/8/2022	129,668	0.01%
IHC Health Services, Inc.	100,000	4.13%	15/5/2048	129,626	0.01%
Philip Morris International, Inc.	125,000	2.38%	17/8/2022	129,608	0.01%
Berkshire Hathaway, Inc.	125,000	3.75%	15/8/2021	129,533	0.01%
American Equity Investment Life Holding Co.	120,000	5.00%	15/6/2027	129,450	0.01%
KeyBank NA	125,000	2.40%	9/6/2022	129,382	0.01%
CyrusOne LP/CyrusOne Finance Corp.	125,000	3.45%	15/11/2029	129,366	0.01%
International Lease Finance Corp.	125,000	5.88%	15/8/2022	129,359	0.01%
PacifiCorp	125,000	2.95%	1/2/2022	129,359	0.01%
NSTAR Electric Co.	125,000	2.38%	15/10/2022	129,357	0.01%
Mondelez International, Inc.	125,000	2.13%	13/4/2023	129,323	0.01%
Deere & Co.	100,000	5.38%	16/10/2029	129,319	0.01%
PayPal Holdings, Inc.	122,000	2.40%	1/10/2024	129,311	0.01%
Marsh & McLennan Cos, Inc.	125,000	4.80%	15/7/2021	129,281	0.01%
Costco Wholesale Corp.	125,000	2.30%	18/5/2022	129,272	0.01%
Campbell Soup Co.	100,000	4.80%	15/3/2048	129,227	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Florida Power & Light Co.	100,000	4.13%	1/6/2048	129,226	0.01%
PayPal Holdings, Inc.	125,000	2.20%	26/9/2022	129,200	0.01%
International Paper Co.	120,000	3.00%	15/2/2027	129,190	0.01%
Chevron Corp.	125,000	2.50%	3/3/2022	129,047	0.01%
Duke Energy Corp.	100,000	4.80%	15/12/2045	129,041	0.01%
3M Co.	125,000	2.00%	26/6/2022	129,039	0.01%
Lear Corp.	125,000	5.25%	15/5/2049	128,990	0.01%
Hewlett Packard Enterprise Co.	125,000	3.50%	5/10/2021	128,962	0.01%
TWDC Enterprises 18 Corp.	125,000	2.45%	4/3/2022	128,952	0.01%
Mastercard, Inc.	115,000	2.95%	1/6/2029	128,936	0.01%
Caterpillar Financial Services Corp.	125,000	3.15%	7/9/2021	128,911	0.01%
Harley-Davidson Financial Services, Inc.	125,000	4.05%	4/2/2022	128,814	0.01%
Exelon Corp.	100,000	5.10%	15/6/2045	128,747	0.01%
Cardinal Health, Inc.	125,000	2.62%	15/6/2022	128,733	0.01%
Southern California Edison Co.	100,000	5.35%	15/7/2035	128,725	0.01%
Progressive Corp.	100,000	4.20%	15/3/2048	128,716	0.01%
Kroger Co.	100,000	5.15%	1/8/2043	128,690	0.01%
General Motors Financial Co., Inc.	125,000	3.95%	13/4/2024	128,662	0.01%
Truist Bank^	125,000	3.50%	2/8/2022	128,660	0.01%
Johnson & Johnson	125,000	2.25%	3/3/2022	128,597	0.01%
Adobe, Inc.	120,000	2.15%	1/2/2027	128,534	0.01%
Aircastle Ltd.	140,000	4.25%	15/6/2026	128,450	0.01%
Kansas City Southern	100,000	4.95%	15/8/2045	128,435	0.01%
Kansas City Southern	100,000	4.70%	1/5/2048	128,435	0.01%
Pfizer, Inc.	100,000	4.30%	15/6/2043	128,415	0.01%
Welltower, Inc.	100,000	6.50%	15/3/2041	128,410	0.01%
Enterprise Products Operating LLC	100,000	6.13%	15/10/2039	128,402	0.01%
Schlumberger Finance Canada Ltd.	125,000	2.65%	20/11/2022	128,388	0.01%
KeyBank NA	125,000	2.50%	22/11/2021	128,303	0.01%
CenterPoint Energy Houston Electric LLC	100,000	4.25%	1/2/2049	128,216	0.01%
Mars, Inc.	100,000	4.20%	1/4/2059	128,216	0.01%
Estee Lauder Cos, Inc.	100,000	4.38%	15/6/2045	128,174	0.01%
American Tower Corp.	125,000	2.25%	15/1/2022	128,083	0.01%
Enterprise Products Operating LLC	100,000	5.95%	1/2/2041	128,077	0.01%
Appalachian Power Co.	105,000	4.50%	1/3/2049	128,002	0.01%
Ventas Realty LP/Ventas Capital Corp.	125,000	3.25%	15/8/2022	127,940	0.01%
Walt Disney Co.	125,000	1.65%	1/9/2022	127,910	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	4.30%	15/3/2049	127,889	0.01%
Duke Energy Progress LLC	125,000	3.00%	15/9/2021	127,865	0.01%
Waste Management, Inc.	125,000	2.95%	15/6/2024	127,777	0.01%
Union Pacific Corp.	120,000	2.40%	5/2/2030	127,572	0.01%
Crown Castle International Corp.	125,000	2.25%	1/9/2021	127,544	0.01%
General Motors Financial Co., Inc.	125,000	3.25%	5/1/2023	127,499	0.01%
Precision Castparts Corp.	115,000	3.25%	15/6/2025	127,487	0.01%
SITE Centers Corp.	125,000	4.70%	1/6/2027	127,474	0.01%
Boeing Co.	140,000	3.25%	1/2/2035	127,398	0.01%
Simon Property Group LP	125,000	2.35%	30/1/2022	127,321	0.01%
ERAC USA Finance LLC	125,000	4.50%	15/2/2045	127,228	0.01%
Kinder Morgan Energy Partners LP	100,000	6.38%	1/3/2041	127,169	0.01%
Raytheon Technologies Corp.	100,000	4.88%	15/10/2040	127,138	0.01%
AXIS Specialty Finance plc	120,000	4.00%	6/12/2027	127,133	0.01%
California Institute of Technology	100,000	4.32%	1/8/2045	127,031	0.01%
Travelers Cos, Inc.	100,000	4.30%	25/8/2045	126,858	0.01%
KKR Group Finance Co. II LLC	100,000	5.50%	1/2/2043	126,809	0.01%
CCRE27 Commercial Mortgage Trust 2015	115,000	3.61%	10/10/2048	126,747	0.01%
Guardian Life Insurance Co. of America	100,000	4.85%	24/1/2077	126,732	0.01%
Entergy Louisiana LLC	100,000	4.20%	1/9/2048	126,723	0.01%
Marathon Petroleum Corp.	125,000	5.00%	15/9/2054	126,719	0.01%
American Honda Finance Corp.	125,000	1.70%	9/9/2021	126,686	0.01%
Southern California Edison Co.	100,000	5.55%	15/1/2037	126,654	0.01%
American Honda Finance Corp.	125,000	3.15%	8/1/2021	126,565	0.01%
General Motors Financial Co., Inc.	125,000	3.55%	9/4/2021	126,554	0.01%
Marathon Oil Corp.	125,000	3.85%	1/6/2025	126,250	0.01%
Jackson National Life Global Funding	125,000	2.60%	9/12/2020	126,159	0.01%
Yale University	125,000	1.48%	15/4/2030	126,075	0.01%
Kroger Co.	100,000	4.65%	15/1/2048	125,964	0.01%
Kinder Morgan Energy Partners LP	100,000	6.50%	1/2/2037	125,953	0.01%
Martin Marietta Materials, Inc.	125,000	2.50%	15/3/2030	125,858	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CNH Industrial Capital LLC	125,000	1.95%	2/7/2023	125,816	0.01%
Dominion Energy, Inc.	100,000	4.60%	15/3/2049	125,775	0.01%
Microsoft Corp.	100,000	3.75%	12/2/2045	125,609	0.01%
Burlington Northern Santa Fe LLC	100,000	4.38%	1/9/2042	125,562	0.01%
Duke University Health System, Inc.	100,000	3.92%	1/6/2047	125,544	0.01%
Union Pacific Corp.	118,000	4.16%	15/7/2022	125,516	0.01%
Progressive Corp.	100,000	3.95%	26/3/2050	125,507	0.01%
State of Texas	95,000	4.68%	1/4/2040	125,485	0.01%
Cox Communications, Inc.	100,000	4.80%	1/2/2035	125,463	0.01%
Brown-Forman Corp.	100,000	4.50%	15/7/2045	125,245	0.01%
Waste Management, Inc.	115,000	3.50%	15/5/2024	125,217	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.50%	15/5/2058	125,191	0.01%
Baxalta, Inc.	110,000	4.00%	23/6/2025	125,136	0.01%
Rockwell Automation, Inc.	100,000	4.20%	1/3/2049	125,127	0.01%
Xylem, Inc.	125,000	2.25%	30/1/2031	125,063	0.01%
Chase Issuance Trust	125,000	1.49%	15/7/2022	125,053	0.01%
Huntington Ingalls Industries, Inc.	115,000	3.84%	1/5/2025	125,019	0.01%
New York & Presbyterian Hospital	100,000	4.06%	1/8/2056	124,991	0.01%
American Tower Corp.	115,000	3.38%	15/5/2024	124,957	0.01%
American Transmission Systems, Inc.	100,000	5.00%	1/9/2044	124,889	0.01%
Procter & Gamble Co.	115,000	2.45%	25/3/2025	124,822	0.01%
UnitedHealth Group, Inc.	100,000	4.20%	15/1/2047	124,669	0.01%
American Airlines 2017-2 Class AA Pass Through Trust	133,763	3.35%	15/10/2029	124,543	0.01%
BayCare Health System, Inc.	100,000	3.83%	15/11/2050	124,423	0.01%
Marathon Petroleum Corp.	100,000	6.50%	1/3/2041	124,125	0.01%
Air Lease Corp.	125,000	2.63%	1/7/2022	124,059	0.01%
DTE Electric Co.	100,000	4.05%	15/5/2048	123,900	0.01%
Marriott International, Inc.	125,000	4.00%	15/4/2028	123,850	0.01%
Thermo Fisher Scientific, Inc.	100,000	4.10%	15/8/2047	123,824	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.50%	1/12/2045	123,698	0.01%
American Water Capital Corp.	100,000	4.20%	1/9/2048	123,693	0.01%
General Dynamics Corp.	100,000	4.25%	1/4/2040	123,692	0.01%
New York State Dormitory Authority	120,000	3.14%	1/7/2043	123,677	0.01%
ERP Operating LP	100,000	4.00%	1/8/2047	123,642	0.01%
US Treasury Bond	108,000	2.00%	15/2/2050	123,576	0.01%
Texas Instruments, Inc.	100,000	3.88%	15/3/2039	123,566	0.01%
Halliburton Co.	125,000	4.75%	1/8/2043	123,437	0.01%
AbbVie, Inc.	100,000	4.75%	15/3/2045	123,343	0.01%
DTE Electric Co.	100,000	3.95%	1/3/2049	123,086	0.01%
Marsh & McLennan Cos, Inc.	100,000	4.20%	1/3/2048	123,070	0.01%
CCRE3 Commercial Mortgage Trust 2012	122,000	3.42%	15/10/2045	123,043	0.01%
Honeywell International, Inc.	100,000	3.81%	21/11/2047	123,028	0.01%
WR Berkley Corp.	105,000	4.75%	1/8/2044	122,879	0.01%
Alabama Power Co.	100,000	4.30%	2/1/2046	122,820	0.01%
Philip Morris International, Inc.	100,000	4.50%	20/3/2042	122,796	0.01%
Federal National Mortgage Association^	114,443	3.33%	25/10/2023	122,674	0.01%
FedEx Corp.	105,000	5.10%	15/1/2044	122,559	0.01%
Pfizer, Inc.	100,000	3.90%	15/3/2039	122,541	0.01%
Brooklyn Union Gas Co.	100,000	4.50%	10/3/2046	122,413	0.01%
Mastercard, Inc.	120,000	2.00%	21/11/2021	122,404	0.01%
Commonwealth Edison Co.	100,000	4.00%	1/3/2048	122,390	0.01%
Chubb Corp.	80,000	6.50%	15/5/2038	122,331	0.01%
Southern California Edison Co.	100,000	4.65%	1/10/2043	122,323	0.01%
William Marsh Rice University	105,000	3.57%	15/5/2045	122,266	0.01%
Prudential Financial, Inc.^	120,000	5.20%	15/3/2044	122,250	0.01%
Alexandria Real Estate Equities, Inc.	100,000	4.70%	1/7/2030	122,183	0.01%
City of Hope	100,000	4.38%	15/8/2048	122,075	0.01%
San Diego Gas & Electric Co.	100,000	4.10%	15/6/2049	121,987	0.01%
Dallas Area Rapid Transit	75,000	6.00%	1/12/2044	121,880	0.01%
Farmers Exchange Capital II^	100,000	6.15%	1/11/2053	121,692	0.01%
Chubb INA Holdings, Inc.	110,000	3.15%	15/3/2025	121,681	0.01%
Nissan Motor Acceptance Corp.	125,000	2.60%	28/9/2022	121,515	0.01%
Philip Morris International, Inc.	100,000	4.38%	15/11/2041	121,386	0.01%
Chevron Corp.	115,000	2.57%	16/5/2023	121,310	0.01%
Louisville Gas & Electric Co.	100,000	4.25%	1/4/2049	121,307	0.01%
Union Pacific Corp.	100,000	4.15%	15/1/2045	121,265	0.01%
Exelon Generation Co. LLC	100,000	6.25%	1/10/2039	121,263	0.01%
National Oilwell Varco, Inc.	125,000	3.60%	1/12/2029	121,250	0.01%



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Sunoco Logistics Partners Operations LP	125,000	5.35%	15/5/2045	121,250	0.01%
Mastercard, Inc.	100,000	3.80%	21/11/2046	121,097	0.01%
Target Corp.	75,000	7.00%	15/1/2038	121,042	0.01%
CSX Corp.	100,000	4.25%	1/11/2066	120,657	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.30%	1/12/2056	120,489	0.01%
Kentucky Utilities Co.	100,000	4.38%	1/10/2045	120,455	0.01%
Trane Technologies Luxembourg Finance SA	100,000	4.50%	21/3/2049	120,395	0.01%
General Motors Co.	115,000	5.95%	1/4/2049	120,393	0.01%
Farmers Exchange Capital III <sup>^</sup>	105,000	5.45%	15/10/2054	120,376	0.01%
AT&T, Inc.	100,000	4.90%	15/6/2042	120,372	0.01%
LYB International Finance BV	100,000	5.25%	15/7/2043	120,134	0.01%
Nucor Corp.	100,000	4.40%	1/5/2048	120,092	0.01%
Corning, Inc.	100,000	4.75%	15/3/2042	119,970	0.01%
Public Service Co. of Colorado	100,000	3.80%	15/6/2047	119,763	0.01%
MetLife, Inc.	100,000	4.05%	1/3/2045	119,731	0.01%
Union Pacific Corp.	100,000	4.05%	1/3/2046	119,690	0.01%
Delta Air Lines 2020-1 Class AA Pass Through Trust	125,000	2.00%	10/6/2028	119,670	0.01%
Micron Technology, Inc.	100,000	5.33%	6/2/2029	119,625	0.01%
International Lease Finance Corp.	118,000	4.63%	15/4/2021	119,449	0.01%
Parker-Hannifin Corp.	100,000	4.45%	21/11/2044	119,175	0.01%
UnitedHealth Group, Inc.	100,000	3.88%	15/12/2028	119,169	0.01%
Global Payments, Inc.	117,000	3.80%	1/4/2021	119,085	0.01%
Boeing Co.	135,000	3.50%	1/3/2039	119,035	0.01%
Carlyle Holdings II Finance LLC	100,000	5.63%	30/3/2043	118,998	0.01%
Enbridge Energy Partners LP	100,000	5.88%	15/10/2025	118,997	0.01%
Wells Fargo Commercial Mortgage Trust 2018	100,000	4.44%	15/9/2061	118,966	0.01%
UBS Commercial Mortgage Trust 2018	100,000	4.30%	15/8/2051	118,921	0.01%
Air Lease Corp.	120,000	2.75%	15/1/2023	118,788	0.01%
Mars, Inc.	100,000	3.60%	1/4/2034	118,767	0.01%
Healthcare Trust of America Holdings LP	110,000	3.50%	1/8/2026	118,749	0.01%
Enterprise Products Operating LLC	100,000	5.10%	15/2/2045	118,688	0.01%
Mosaic Co.	110,000	5.63%	15/11/2043	118,643	0.01%
Honda Auto Receivables 2017-2 Owner Trust	118,000	1.87%	15/9/2023	118,633	0.01%
Kinder Morgan Energy Partners LP	100,000	5.50%	1/3/2044	118,567	0.01%
Archer-Daniels-Midland Co.	100,000	4.02%	16/4/2043	118,379	0.01%
Edwards Lifesciences Corp.	100,000	4.30%	15/6/2028	118,220	0.01%
Leidos, Inc.	105,000	4.38%	15/5/2030	118,125	0.01%
Ally Auto Receivables Trust 2017	117,000	1.96%	15/7/2022	118,095	0.01%
Verisk Analytics, Inc.	105,000	3.63%	15/5/2050	118,057	0.01%
Indianapolis Power & Light Co.	100,000	4.05%	1/5/2046	118,037	0.01%
Evergy Kansas Central, Inc.	100,000	4.13%	1/3/2042	117,988	0.01%
DTE Electric Co.	100,000	3.75%	15/8/2047	117,966	0.01%
Waste Management, Inc.	100,000	3.90%	1/3/2035	117,945	0.01%
Merck & Co., Inc.	100,000	3.60%	15/9/2042	117,839	0.01%
Duke Energy Carolinas LLC	100,000	3.95%	15/11/2028	117,809	0.01%
AbbVie, Inc.	100,000	4.25%	14/11/2028	117,796	0.01%
KLA Corp.	100,000	4.10%	15/3/2029	117,780	0.01%
WW Grainger, Inc.	100,000	4.20%	15/5/2047	117,650	0.01%
Basin Electric Power Cooperative	100,000	4.75%	26/4/2047	117,648	0.01%
Johnson & Johnson	100,000	3.40%	15/1/2038	117,644	0.01%
MidAmerican Energy Co.	100,000	3.65%	1/8/2048	117,628	0.01%
University of Pittsburgh-of the Commonwealth System of Higher Education	100,000	3.56%	15/9/2119	117,453	0.01%
Apollo Management Holdings LP	100,000	4.87%	15/2/2029	117,339	0.01%
Keysight Technologies, Inc.	100,000	4.60%	6/4/2027	117,296	0.01%
Hess Corp.	100,000	7.30%	15/8/2031	117,250	0.01%
University of Notre Dame du Lac	100,000	3.39%	15/2/2048	117,198	0.01%
Toledo Hospital	100,000	5.75%	15/11/2038	117,163	0.01%
Norfolk Southern Corp.	110,000	2.55%	1/11/2029	117,146	0.01%
Roper Technologies, Inc.	100,000	4.20%	15/9/2028	117,100	0.01%
County of Clark Department of Aviation	75,000	6.82%	1/7/2045	117,027	0.01%
Duke Energy Indiana LLC	100,000	3.75%	15/5/2046	116,989	0.01%
Brown-Forman Corp.	104,000	3.50%	15/4/2025	116,965	0.01%
Federal National Mortgage Association <sup>^</sup>	100,000	3.67%	25/9/2028	116,905	0.01%
Providence St Joseph Health Obligated Group	100,000	3.93%	1/10/2048	116,822	0.01%
Federal Home Loan Mortgage Corp.	115,849	2.86%	25/1/2021	116,811	0.01%
International Flavors & Fragrances, Inc.	100,000	5.00%	26/9/2048	116,794	0.01%
Energy Transfer Operating LP	100,000	7.50%	1/7/2038	116,750	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bacardi Ltd.	100,000	5.15%	15/5/2038	116,746	0.01%
Northern Trust Corp.	100,000	3.65%	3/8/2028	116,683	0.01%
Southern California Edison Co.	100,000	4.13%	1/3/2048	116,630	0.01%
NIKE, Inc.	100,000	3.63%	1/5/2043	116,615	0.01%
Cardinal Health, Inc.	100,000	4.90%	15/9/2045	116,578	0.01%
Union Electric Co.	100,000	3.90%	15/9/2042	116,547	0.01%
Southern California Edison Co.	100,000	4.20%	1/3/2029	116,401	0.01%
Coca-Cola Consolidated, Inc.	105,000	3.80%	25/11/2025	116,388	0.01%
Federal National Mortgage Association^	100,000	3.75%	25/11/2028	116,260	0.01%
Burlington Northern Santa Fe LLC	100,000	3.55%	15/2/2050	116,196	0.01%
Oglethorpe Power Corp.	100,000	5.38%	1/11/2040	116,174	0.01%
3M Co.	100,000	3.63%	14/9/2028	116,153	0.01%
TTX Co.	100,000	3.90%	1/2/2045	116,146	0.01%
Connecticut Light & Power Co.	95,000	4.00%	1/4/2048	115,956	0.01%
Energy Transfer Operating LP	125,000	5.15%	1/2/2043	115,937	0.01%
Virginia Electric & Power Co.	100,000	3.80%	1/4/2028	115,917	0.01%
VEREIT Operating Partnership LP	120,000	3.10%	15/12/2029	115,844	0.01%
Commonwealth Edison Co.	100,000	3.70%	15/8/2028	115,793	0.01%
New York City Water & Sewer System	75,000	5.72%	15/6/2042	115,775	0.01%
DTE Electric Co.	100,000	3.70%	15/3/2045	115,741	0.01%
EPR Properties	125,000	4.50%	1/6/2027	115,526	0.01%
San Diego Gas & Electric Co.	100,000	3.75%	1/6/2047	115,493	0.01%
Parker-Hannifin Corp.	100,000	4.10%	1/3/2047	115,408	0.01%
Marathon Oil Corp.	125,000	5.20%	1/6/2045	115,313	0.01%
Jersey Central Power & Light Co.	100,000	4.30%	15/1/2026	115,236	0.01%
Walmart, Inc.	110,000	2.35%	15/12/2022	115,165	0.01%
Eaton Corp.	100,000	3.92%	15/9/2047	115,120	0.01%
Federal National Mortgage Association^	100,000	3.50%	25/7/2028	115,108	0.01%
Nasdaq, Inc.	110,000	3.25%	28/4/2050	115,080	0.01%
Amcor Finance USA, Inc.	100,000	4.50%	15/5/2028	115,070	0.01%
Public Service Electric & Gas Co.	100,000	3.65%	1/9/2042	114,944	0.01%
Physicians Realty LP	110,000	4.30%	15/3/2027	114,893	0.01%
Kinder Morgan, Inc.	100,000	5.30%	1/12/2034	114,871	0.01%
Progress Energy, Inc.	85,000	6.00%	1/12/2039	114,823	0.01%
Valero Energy Partners LP	100,000	4.50%	15/3/2028	114,810	0.01%
Applied Materials, Inc.	100,000	3.90%	1/10/2025	114,774	0.01%
Citrix Systems, Inc.	100,000	4.50%	1/12/2027	114,750	0.01%
Trimble, Inc.	100,000	4.90%	15/6/2028	114,741	0.01%
ONEOK, Inc.	100,000	7.50%	1/9/2023	114,729	0.01%
Prudential Financial, Inc.	100,000	3.91%	7/12/2047	114,648	0.01%
CRH America, Inc.	100,000	5.13%	18/5/2045	114,580	0.01%
PacifiCorp	100,000	3.50%	15/6/2029	114,576	0.01%
Lam Research Corp.	100,000	3.75%	15/3/2026	114,575	0.01%
Abbott Laboratories	75,000	6.15%	30/11/2037	114,569	0.01%
Abbott Laboratories	75,000	6.00%	1/4/2039	114,549	0.01%
Abbott Laboratories	100,000	3.88%	15/9/2025	114,490	0.01%
Brooklyn Union Gas Co.	100,000	3.87%	4/3/2029	114,443	0.01%
Duke Energy Progress LLC	100,000	3.45%	15/3/2029	114,441	0.01%
UnitedHealth Group, Inc.	75,000	6.63%	15/11/2037	114,405	0.01%
TD Ameritrade Holding Corp.	110,000	2.95%	1/4/2022	114,394	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	3.85%	15/6/2046	114,363	0.01%
Leidos, Inc.	105,000	3.63%	15/5/2025	114,319	0.01%
Tyco Electronics Group SA	75,000	7.13%	1/10/2037	114,283	0.01%
Union Pacific Corp.	100,000	3.38%	1/2/2035	114,282	0.01%
Sunoco Logistics Partners Operations LP	100,000	5.95%	1/12/2025	114,250	0.01%
Anthem, Inc.	110,000	3.13%	15/5/2050	114,130	0.01%
Nationwide Financial Services, Inc.	100,000	5.30%	18/11/2044	114,104	0.01%
Philip Morris International, Inc.	100,000	3.88%	21/8/2042	114,081	0.01%
Federal National Mortgage Association^	100,000	3.30%	25/4/2029	114,071	0.01%
PepsiCo, Inc.	85,000	4.60%	17/7/2045	114,056	0.01%
Enterprise Products Operating LLC	100,000	3.95%	15/2/2027	113,796	0.01%
Ingredion, Inc.	100,000	3.90%	1/6/2050	113,715	0.01%
Motorola Solutions, Inc.	100,000	4.60%	23/2/2028	113,688	0.01%
General Dynamics Corp.	110,000	3.88%	15/7/2021	113,602	0.01%
Sempra Energy	100,000	4.00%	1/2/2048	113,570	0.01%
Metropolitan Life Global Funding I	100,000	3.45%	18/12/2026	113,560	0.01%
Allstate Corp.^	110,000	5.75%	15/8/2053	113,437	0.01%
Municipal Electric Authority of Georgia	78,000	6.64%	1/4/2057	113,434	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Dallas Area Rapid Transit	75,000	5.02%	1/12/2048	113,416	0.01%
Federal Home Loan Mortgage Corp.	100,000	3.22%	25/3/2027	113,404	0.01%
Anthem, Inc.	107,000	2.38%	15/1/2025	113,350	0.01%
Union Pacific Corp.	100,000	3.75%	15/7/2025	113,316	0.01%
General Mills, Inc.	100,000	3.20%	10/2/2027	113,276	0.01%
PepsiCo, Inc.	100,000	3.50%	17/7/2025	113,260	0.01%
Legg Mason, Inc.	100,000	4.75%	15/3/2026	113,247	0.01%
Marsh & McLennan Cos, Inc.	100,000	3.75%	14/3/2026	113,237	0.01%
Humana, Inc.	100,000	3.95%	15/3/2027	113,159	0.01%
Truist Financial Corp.	100,000	3.88%	19/3/2029	113,091	0.01%
CenterPoint Energy Houston Electric LLC	100,000	3.55%	1/8/2042	113,039	0.01%
Oglethorpe Power Corp.	100,000	5.05%	1/10/2048	112,959	0.01%
Massachusetts Electric Co.	100,000	4.00%	15/8/2046	112,912	0.01%
ERP Operating LP	100,000	3.50%	1/3/2028	112,794	0.01%
Goldman Sachs Group, Inc.	100,000	4.25%	21/10/2025	112,772	0.01%
Jefferies Financial Group, Inc.	104,000	5.50%	18/10/2023	112,691	0.01%
Montefiore Obligated Group	100,000	5.25%	1/11/2048	112,619	0.01%
Duke Energy Corp.	100,000	3.40%	15/6/2029	112,601	0.01%
Duke Energy Florida LLC	100,000	3.40%	1/10/2046	112,589	0.01%
Markel Corp.	100,000	4.15%	17/9/2050	112,554	0.01%
John Deere Capital Corp.	100,000	3.40%	11/9/2025	112,501	0.01%
Nasdaq, Inc.	100,000	3.85%	30/6/2026	112,488	0.01%
Pfizer, Inc.	100,000	3.00%	15/12/2026	112,486	0.01%
Monongahela Power Co.	80,000	5.40%	15/12/2043	112,412	0.01%
AutoZone, Inc.	100,000	3.75%	1/6/2027	112,279	0.01%
Federal National Mortgage Association	100,000	2.98%	25/8/2029	112,263	0.01%
Discover Bank	110,000	3.20%	9/8/2021	112,177	0.01%
Constellation Brands, Inc.	100,000	3.70%	6/12/2026	112,141	0.01%
Analog Devices, Inc.	100,000	3.50%	5/12/2026	112,134	0.01%
Cboe Global Markets, Inc.	100,000	3.65%	12/1/2027	112,098	0.01%
International Paper Co.	90,000	5.00%	15/9/2035	112,024	0.01%
Federal National Mortgage Association^	100,000	3.09%	25/4/2027	112,010	0.01%
PepsiCo, Inc.	100,000	3.00%	15/10/2027	111,982	0.01%
Charles Schwab Corp.	100,000	3.20%	2/3/2027	111,964	0.01%
Praxair, Inc.	100,000	3.55%	7/11/2042	111,937	0.01%
Altera Corp.	100,000	4.10%	15/11/2023	111,919	0.01%
Chevron Corp.	100,000	3.33%	17/11/2025	111,882	0.01%
County of Riverside CA	100,000	3.82%	15/2/2038	111,804	0.01%
Lowe's Cos, Inc.	100,000	3.38%	15/9/2025	111,774	0.01%
Cardinal Health, Inc.	100,000	4.37%	15/6/2047	111,769	0.01%
Boardwalk Pipelines LP	100,000	5.95%	1/6/2026	111,749	0.01%
Kinder Morgan Energy Partners LP	100,000	5.00%	15/8/2042	111,735	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	100,000	3.54%	15/11/2052	111,687	0.01%
Welltower, Inc.	100,000	4.25%	1/4/2026	111,667	0.01%
PPL Electric Utilities Corp.	75,000	6.25%	15/5/2039	111,649	0.01%
Entergy Gulf States Louisiana LLC	94,000	5.59%	1/10/2024	111,646	0.01%
Dow Chemical Co.	100,000	4.25%	1/10/2034	111,624	0.01%
Kellogg Co.	100,000	3.25%	1/4/2026	111,611	0.01%
Keysight Technologies, Inc.	100,000	4.55%	30/10/2024	111,539	0.01%
Kaiser Foundation Hospitals	100,000	3.15%	1/5/2027	111,522	0.01%
FirstEnergy Transmission LLC	100,000	4.35%	15/1/2025	111,491	0.01%
Kansas City Southern	100,000	4.20%	15/11/2069	111,463	0.01%
Assured Guaranty US Holdings, Inc.	100,000	5.00%	1/7/2024	111,458	0.01%
Dominion Energy, Inc.	85,000	5.95%	15/6/2035	111,390	0.01%
AvalonBay Communities, Inc.	100,000	3.45%	1/6/2025	111,345	0.01%
High Street Funding Trust I	100,000	4.11%	15/2/2028	111,341	0.01%
JPMB Commercial Mortgage Securities Trust 2017	100,000	3.41%	15/10/2050	111,339	0.01%
Fidelity National Financial, Inc.	100,000	4.50%	15/8/2028	111,288	0.01%
Kellogg Co.	105,000	2.65%	1/12/2023	111,248	0.01%
Procter & Gamble Co.	100,000	2.80%	25/3/2027	111,247	0.01%
Stryker Corp.	100,000	3.38%	1/11/2025	111,238	0.01%
BANK 2017	100,000	3.39%	15/6/2060	111,233	0.01%
John Deere Capital Corp.	100,000	3.05%	6/1/2028	111,177	0.01%
City of San Antonio TX Electric & Gas Systems Revenue	75,000	5.99%	1/2/2039	111,171	0.01%
Air Lease Corp.	117,000	2.30%	1/2/2025	111,126	0.01%
TWDC Enterprises 18 Corp.	100,000	3.70%	1/12/2042	111,112	0.01%
ITC Holdings Corp.	100,000	3.35%	15/11/2027	111,106	0.01%
Lockheed Martin Corp.	75,000	5.72%	1/6/2040	111,072	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Georgia Power Co.	100,000	3.70%	30/1/2050	111,038	0.01%
Cummins, Inc.	85,000	4.88%	1/10/2043	111,032	0.01%
Toyota Motor Credit Corp.	100,000	3.20%	11/1/2027	111,024	0.01%
Arch Capital Group Ltd.	75,000	7.35%	1/5/2034	111,000	0.01%
Prudential Financial, Inc.	75,000	6.63%	21/6/2040	110,972	0.01%
Clorox Co.	100,000	3.50%	15/12/2024	110,962	0.01%
Kinder Morgan Energy Partners LP	100,000	5.00%	1/3/2043	110,926	0.01%
New York Life Global Funding	100,000	3.00%	10/1/2028	110,909	0.01%
JM Smucker Co.	100,000	3.50%	15/3/2025	110,906	0.01%
Praxair, Inc.	100,000	3.20%	30/1/2026	110,893	0.01%
Federal National Mortgage Association^	100,000	2.89%	25/2/2027	110,892	0.01%
US Bancorp	100,000	3.10%	27/4/2026	110,884	0.01%
Danaher Corp.	100,000	3.35%	15/9/2025	110,865	0.01%
Northrop Grumman Corp.	100,000	3.20%	1/2/2027	110,850	0.01%
Union Pacific Corp.	100,000	3.75%	5/2/2070	110,805	0.01%
Duke Energy Carolinas LLC	75,000	6.00%	15/1/2038	110,790	0.01%
Level 3 Financing, Inc.	105,000	3.40%	1/3/2027	110,775	0.01%
Providence St Joseph Health Obligated Group	100,000	3.74%	1/10/2047	110,750	0.01%
DTE Electric Co.	100,000	3.38%	1/3/2025	110,749	0.01%
Honeywell International, Inc.	100,000	2.70%	15/8/2029	110,653	0.01%
Federal Home Loan Mortgage Corp.	106,280	2.49%	25/11/2024	110,635	0.01%
Nordstrom, Inc.	150,000	5.00%	15/1/2044	110,625	0.01%
Trane Technologies Global Holding Co., Ltd.	100,000	4.25%	15/6/2023	110,624	0.01%
Intercontinental Exchange, Inc.	100,000	4.00%	15/10/2023	110,584	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	100,000	3.82%	15/7/2048	110,582	0.01%
Amgen, Inc.	75,000	6.40%	1/2/2039	110,559	0.01%
Nationwide Mutual Insurance Co.	100,000	4.95%	22/4/2044	110,550	0.01%
AvalonBay Communities, Inc.	100,000	3.20%	15/1/2028	110,534	0.01%
American Express Co.	100,000	3.13%	20/5/2026	110,490	0.01%
3M Co.	100,000	3.00%	7/8/2025	110,486	0.01%
Xylem, Inc.	100,000	3.25%	1/11/2026	110,479	0.01%
PepsiCo, Inc.	100,000	2.63%	29/7/2029	110,475	0.01%
Salt River Project Agricultural Improvement & Power District	80,000	4.84%	1/1/2041	110,471	0.01%
Magellan Midstream Partners LP	100,000	5.15%	15/10/2043	110,402	0.01%
Wells Fargo Commercial Mortgage Trust 2017	100,000	3.33%	15/12/2050	110,384	0.01%
Reinsurance Group of America, Inc.	100,000	3.95%	15/9/2026	110,327	0.01%
Federal Home Loan Mortgage Corp.	100,000	3.00%	25/12/2025	110,317	0.01%
Level 3 Financing, Inc.	105,000	3.88%	15/11/2029	110,250	0.01%
International Lease Finance Corp.	103,000	8.63%	15/1/2022	110,239	0.01%
John Deere Capital Corp.	100,000	2.80%	8/9/2027	110,227	0.01%
Entergy Texas, Inc.	100,000	3.55%	30/9/2049	110,215	0.01%
Healthpeak Properties, Inc.	100,000	4.00%	1/6/2025	110,185	0.01%
United Parcel Service, Inc.	100,000	3.40%	1/9/2049	110,181	0.01%
Sherwin-Williams Co.	100,000	3.80%	15/8/2049	110,133	0.01%
Caterpillar Financial Services Corp.	100,000	3.75%	24/11/2023	110,107	0.01%
Honeywell International, Inc.	100,000	2.50%	1/11/2026	110,076	0.01%
Potomac Electric Power Co.	75,000	6.50%	15/11/2037	110,004	0.01%
Johnson & Johnson	100,000	3.38%	5/12/2023	109,996	0.01%
Everest Reinsurance Holdings, Inc.	95,000	4.87%	1/6/2044	109,961	0.01%
Federal Home Loan Mortgage Corp.	96,193	3.74%	25/4/2028	109,844	0.01%
HollyFrontier Corp.	100,000	5.88%	1/4/2026	109,750	0.01%
NGPL PipeCo LLC	100,000	4.88%	15/8/2027	109,750	0.01%
Alabama Power Co.	100,000	3.55%	1/12/2023	109,736	0.01%
Apple, Inc.	105,000	1.80%	11/9/2024	109,733	0.01%
Public Service Electric & Gas Co.	100,000	3.00%	15/5/2025	109,728	0.01%
PartnerRe Finance B LLC	100,000	3.70%	2/7/2029	109,721	0.01%
Coca-Cola Co.	100,000	2.55%	1/6/2026	109,712	0.01%
Visa, Inc.	100,000	2.75%	15/9/2027	109,686	0.01%
Air Products & Chemicals, Inc.	100,000	3.35%	31/7/2024	109,664	0.01%
Applied Materials, Inc.	75,000	5.85%	15/6/2041	109,621	0.01%
Eversource Energy	100,000	3.30%	15/1/2028	109,606	0.01%
NYU Langone Hospitals	100,000	4.37%	1/7/2047	109,563	0.01%
Texas Eastern Transmission LP	100,000	4.15%	15/1/2048	109,560	0.01%
Oklahoma Gas & Electric Co.	100,000	3.25%	1/4/2030	109,553	0.01%
ACE Capital Trust II	75,000	9.70%	1/4/2030	109,500	0.01%
Bank of New York Mellon Corp.	100,000	3.00%	30/10/2028	109,489	0.01%
Atmos Energy Corp.	100,000	3.00%	15/6/2027	109,480	0.01%
Invesco Finance plc	100,000	3.75%	15/1/2026	109,360	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citibank NA	100,000	3.65%	23/1/2024	109,355	0.01%
Williams Cos, Inc.	100,000	4.50%	15/11/2023	109,351	0.01%
Leidos, Inc.	105,000	2.95%	15/5/2023	109,331	0.01%
Spectra Energy Partners LP	100,000	3.50%	15/3/2025	109,314	0.01%
State of Wisconsin	100,000	3.95%	1/5/2036	109,297	0.01%
American Water Capital Corp.	100,000	2.95%	1/9/2027	109,295	0.01%
Federal National Mortgage Association	100,000	2.21%	25/1/2030	109,271	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	100,000	3.53%	15/10/2048	109,268	0.01%
EOG Resources, Inc.	100,000	3.15%	1/4/2025	109,261	0.01%
Oncor Electric Delivery Co. LLC	100,000	2.75%	15/5/2030	109,236	0.01%
Cameron LNG LLC	100,000	3.40%	15/1/2038	109,225	0.01%
Crown Castle International Corp.	100,000	3.30%	1/7/2030	109,145	0.01%
Williams Cos, Inc.	100,000	5.40%	4/3/2044	109,125	0.01%
Entergy Louisiana LLC	100,000	3.12%	1/9/2027	109,105	0.01%
General Motors Co.	100,000	6.75%	1/4/2046	109,099	0.01%
Boston Gas Co.	100,000	3.15%	1/8/2027	109,091	0.01%
Tyson Foods, Inc.	100,000	3.90%	28/9/2023	109,080	0.01%
Progress Energy, Inc.	75,000	7.75%	1/3/2031	109,076	0.01%
CCRE23 Commercial Mortgage Trust 2015	100,000	3.50%	10/5/2048	109,067	0.01%
Iowa Health System	100,000	3.67%	15/2/2050	109,035	0.01%
NextEra Energy Capital Holdings, Inc.^	100,000	5.65%	1/5/2079	109,000	0.01%
Williams Cos, Inc.	100,000	4.30%	4/3/2024	109,000	0.01%
Aflac, Inc.	100,000	3.63%	15/6/2023	108,976	0.01%
Nucor Corp.	100,000	4.00%	1/8/2023	108,968	0.01%
Arizona Public Service Co.	100,000	3.15%	15/5/2025	108,959	0.01%
Target Corp.	75,000	6.35%	1/11/2032	108,900	0.01%
Harman International Industries, Inc.	100,000	4.15%	15/5/2025	108,894	0.01%
Hanover Insurance Group, Inc.	100,000	4.50%	15/4/2026	108,858	0.01%
Lowe's Cos, Inc.	100,000	3.13%	15/9/2024	108,851	0.01%
Cigna Corp.	100,000	3.50%	15/6/2024	108,850	0.01%
UBS Commercial Mortgage Trust 2017^	100,000	4.06%	15/12/2050	108,842	0.01%
Brooklyn Union Gas Co.	100,000	3.41%	10/3/2026	108,833	0.01%
New York State Dormitory Authority	100,000	3.19%	15/2/2043	108,822	0.01%
Life Storage LP	100,000	3.88%	15/12/2027	108,815	0.01%
American University	100,000	3.67%	1/4/2049	108,804	0.01%
Principal Financial Group, Inc.	100,000	3.10%	15/11/2026	108,801	0.01%
Martin Marietta Materials, Inc.	100,000	4.25%	15/12/2047	108,796	0.01%
New York & Presbyterian Hospital	100,000	3.95%	1/8/2119	108,749	0.01%
United Parcel Service, Inc.	100,000	2.50%	1/9/2029	108,749	0.01%
Johnson & Johnson	100,000	2.63%	15/1/2025	108,737	0.01%
ERP Operating LP	100,000	2.85%	1/11/2026	108,722	0.01%
BP Capital Markets America, Inc.	100,000	3.19%	6/4/2025	108,677	0.01%
Transcontinental Gas Pipe Line Co. LLC	100,000	4.45%	1/8/2042	108,658	0.01%
ViacomCBS, Inc.	100,000	3.70%	15/8/2024	108,636	0.01%
Florida Power & Light Co.	100,000	3.25%	1/6/2024	108,620	0.01%
Agilent Technologies, Inc.	100,000	3.88%	15/7/2023	108,606	0.01%
Citigroup, Inc.^	100,000	4.04%	1/6/2024	108,602	0.01%
Mayo Clinic	90,000	4.00%	15/11/2047	108,572	0.01%
Ingredion, Inc.	100,000	3.20%	1/10/2026	108,568	0.01%
Brown & Brown, Inc.	100,000	4.20%	15/9/2024	108,552	0.01%
General Dynamics Corp.	100,000	2.63%	15/11/2027	108,552	0.01%
Vulcan Materials Co.	100,000	3.50%	1/6/2030	108,518	0.01%
Kilroy Realty LP	100,000	4.25%	15/8/2029	108,512	0.01%
Old Republic International Corp.	100,000	4.88%	1/10/2024	108,473	0.01%
Archer-Daniels-Midland Co.	100,000	2.75%	27/3/2025	108,439	0.01%
McCormick & Co., Inc.	100,000	3.15%	15/8/2024	108,395	0.01%
Hess Corp.	100,000	5.80%	1/4/2047	108,375	0.01%
ViacomCBS, Inc.	100,000	3.70%	1/6/2028	108,374	0.01%
San Jose Redevelopment Agency Successor Agency	100,000	3.38%	1/8/2034	108,363	0.01%
CVS Health Corp.	100,000	4.75%	1/12/2022	108,359	0.01%
National Retail Properties, Inc.	100,000	4.80%	15/10/2048	108,345	0.01%
Prologis LP	103,000	2.13%	15/4/2027	108,318	0.01%
Owens Corning	100,000	3.95%	15/8/2029	108,303	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	2.85%	27/1/2025	108,223	0.01%
Fidelity National Information Services, Inc.	98,000	3.88%	5/6/2024	108,184	0.01%
Memorial Sloan-Kettering Cancer Center	100,000	2.96%	1/1/2050	108,175	0.01%
IHS Markit Ltd.	100,000	4.13%	1/8/2023	108,125	0.01%
Pfizer, Inc.	100,000	2.95%	15/3/2024	108,107	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMCC Commercial Mortgage Securities Trust 2017	100,000	3.74%	15/7/2050	108,105	0.01%
Duke Energy Florida LLC	100,000	2.50%	1/12/2029	107,992	0.01%
John Deere Capital Corp.	100,000	3.45%	7/6/2023	107,977	0.01%
Union Electric Co.	65,000	8.45%	15/3/2039	107,939	0.01%
Georgia Power Co.	100,000	3.25%	30/3/2027	107,932	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	3.05%	25/4/2027	107,902	0.01%
PSEG Power LLC	100,000	3.85%	1/6/2023	107,879	0.01%
General Dynamics Corp.	100,000	3.38%	15/5/2023	107,814	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	100,000	3.31%	15/4/2048	107,781	0.01%
Northrop Grumman Corp.	100,000	3.25%	1/8/2023	107,775	0.01%
Caterpillar, Inc.	75,000	6.05%	15/8/2036	107,748	0.01%
Jabil, Inc.	100,000	3.95%	12/1/2028	107,731	0.01%
Duke Energy Carolinas LLC	100,000	2.45%	1/2/2030	107,727	0.01%
Raytheon Technologies Corp.	75,000	6.05%	1/6/2036	107,711	0.00%
Midwest Connector Capital Co. LLC	100,000	4.63%	1/4/2029	107,679	0.00%
Camden Property Trust	100,000	3.35%	1/11/2049	107,661	0.00%
Textron, Inc.	100,000	4.30%	1/3/2024	107,627	0.00%
Puget Sound Energy, Inc.	75,000	6.27%	15/3/2037	107,622	0.00%
Welltower, Inc.	100,000	3.95%	1/9/2023	107,576	0.00%
Wells Fargo Commercial Mortgage Trust 2014	100,000	3.41%	15/12/2047	107,548	0.00%
Starbucks Corp.	100,000	3.75%	1/12/2047	107,529	0.00%
Interstate Power & Light Co.	75,000	6.25%	15/7/2039	107,485	0.00%
NBCUniversal Media LLC	70,000	6.40%	30/4/2040	107,485	0.00%
Cameron LNG LLC	100,000	2.90%	15/7/2031	107,472	0.00%
Federal National Mortgage Association	100,000	2.29%	25/6/2026	107,456	0.00%
Analog Devices, Inc.	100,000	3.13%	5/12/2023	107,447	0.00%
Kemper Corp.	100,000	4.35%	15/2/2025	107,444	0.00%
Laboratory Corp. of America Holdings	100,000	3.25%	1/9/2024	107,438	0.00%
SSM Health Care Corp.	100,000	3.69%	1/6/2023	107,373	0.00%
Eversource Energy	100,000	3.80%	1/12/2023	107,363	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	100,000	3.23%	15/10/2048	107,336	0.00%
Simon Property Group LP	100,000	3.38%	1/10/2024	107,316	0.00%
Banner Health	100,000	3.18%	1/1/2050	107,292	0.00%
Commonwealth of Massachusetts	100,000	2.81%	1/9/2043	107,291	0.00%
Emory University	100,000	2.97%	1/9/2050	107,284	0.00%
New York Life Global Funding	100,000	2.90%	17/1/2024	107,253	0.00%
IHS Markit Ltd.	100,000	3.63%	1/5/2024	107,250	0.00%
Global Payments, Inc.	100,000	3.75%	1/6/2023	107,235	0.00%
Newmont Corp.	105,000	3.63%	9/6/2021	107,177	0.00%
Mars, Inc.	100,000	2.70%	1/4/2025	107,154	0.00%
Vistra Operations Co. LLC	105,000	3.70%	30/1/2027	107,100	0.00%
Evergy, Inc.	100,000	2.90%	15/9/2029	107,079	0.00%
Commonwealth of Massachusetts Transportation Fund Revenue	75,000	5.73%	1/6/2040	107,066	0.00%
General Motors Financial Co., Inc.	103,000	4.00%	15/1/2025	107,060	0.00%
PerkinElmer, Inc.	100,000	3.30%	15/9/2029	107,050	0.00%
Walgreens Boots Alliance, Inc.	100,000	4.65%	1/6/2046	107,007	0.00%
Estee Lauder Cos, Inc.	100,000	2.38%	1/12/2029	106,975	0.00%
NetApp, Inc.	100,000	3.30%	29/9/2024	106,958	0.00%
Starbucks Corp.	100,000	2.45%	15/6/2026	106,947	0.00%
Simon Property Group LP	105,000	2.00%	13/9/2024	106,938	0.00%
Ohio State University	75,000	4.91%	1/6/2040	106,875	0.00%
County of Miami-Dade FL Aviation Revenue	100,000	4.28%	1/10/2041	106,870	0.00%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	65,000	7.46%	1/10/2046	106,869	0.00%
Aetna, Inc.	75,000	6.75%	15/12/2037	106,851	0.00%
Simon Property Group LP	100,000	3.75%	1/2/2024	106,839	0.00%
Puget Energy, Inc.	100,000	5.63%	15/7/2022	106,799	0.00%
Citrix Systems, Inc.	100,000	3.30%	1/3/2030	106,794	0.00%
Kimco Realty Corp.	100,000	3.80%	1/4/2027	106,782	0.00%
Cargill, Inc.	100,000	3.25%	1/3/2023	106,759	0.00%
CubeSmart LP	100,000	3.13%	1/9/2026	106,746	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	100,000	4.88%	11/7/2022	106,700	0.00%
Estee Lauder Cos, Inc.	75,000	6.00%	15/5/2037	106,691	0.00%
Great Lakes Water Authority Sewage Disposal System Revenue	100,000	3.06%	1/7/2039	106,674	0.00%
State Street Corp. ^	100,000	3.03%	1/11/2034	106,622	0.00%
NVR, Inc.	100,000	3.95%	15/9/2022	106,619	0.00%
Toledo Hospital	100,000	5.33%	15/11/2028	106,616	0.00%
WP Carey, Inc.	100,000	4.60%	1/4/2024	106,580	0.00%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Phillips 66 Partners LP	100,000	3.75%	1/3/2028	106,571	0.00%
Honeywell International, Inc.	100,000	2.30%	15/8/2024	106,559	0.00%
American Tower Corp.	100,000	2.90%	15/1/2030	106,484	0.00%
American Honda Finance Corp.	100,000	2.90%	16/2/2024	106,453	0.00%
FedEx Corp.	100,000	4.40%	15/1/2047	106,450	0.00%
AvalonBay Communities, Inc.	100,000	2.45%	15/1/2031	106,448	0.00%
Broadridge Financial Solutions, Inc.	100,000	2.90%	1/12/2029	106,432	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	100,000	3.70%	1/6/2028	106,350	0.00%
Dominion Energy Gas Holdings LLC	100,000	3.00%	15/11/2029	106,338	0.00%
OhioHealth Corp.	100,000	3.04%	15/11/2050	106,330	0.00%
Aon Corp.	100,000	2.80%	15/5/2030	106,323	0.00%
Alleghany Corp.	100,000	3.63%	15/5/2030	106,318	0.00%
Parker-Hannifin Corp.	100,000	2.70%	14/6/2024	106,314	0.00%
Transcontinental Gas Pipe Line Co. LLC	100,000	3.25%	15/5/2030	106,271	0.00%
Dominion Energy, Inc.	100,000	3.07%	15/8/2024	106,253	0.00%
State of Utah	100,000	4.55%	1/7/2024	106,253	0.00%
Marathon Petroleum Corp.	100,000	3.63%	15/9/2024	106,250	0.00%
National Fuel Gas Co.	100,000	5.50%	15/1/2026	106,209	0.00%
DTE Energy Co.	100,000	2.85%	1/10/2026	106,206	0.00%
AutoZone, Inc.	100,000	3.13%	15/7/2023	106,180	0.00%
Citigroup, Inc.	100,000	4.05%	30/7/2022	106,158	0.00%
UBS Commercial Mortgage Trust 2017^	100,000	3.74%	15/8/2050	106,154	0.00%
Mohawk Industries, Inc.	100,000	3.85%	1/2/2023	106,140	0.00%
Deere & Co.	100,000	2.88%	7/9/2049	106,088	0.00%
Wells Fargo Commercial Mortgage Trust 2016	100,000	2.65%	15/8/2049	106,082	0.00%
Ventas Realty LP	100,000	3.85%	1/4/2027	106,047	0.00%
Exelon Generation Co. LLC	95,000	5.60%	15/6/2042	106,009	0.00%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	100,000	4.88%	15/4/2045	105,952	0.00%
Ohio Power Co.	100,000	5.38%	1/10/2021	105,927	0.00%
Motorola Solutions, Inc.	100,000	3.50%	1/3/2023	105,903	0.00%
Sysco Corp.	100,000	3.25%	15/7/2027	105,809	0.00%
BP Capital Markets America, Inc.	100,000	2.94%	6/4/2023	105,790	0.00%
Teachers Insurance & Annuity Association of America^	100,000	4.38%	15/9/2054	105,750	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	4.50%	15/12/2026	105,740	0.00%
Air Products & Chemicals, Inc.	100,000	2.70%	15/5/2040	105,726	0.00%
Wilton Re Finance LLC^	100,000	5.88%	30/3/2033	105,680	0.00%
Hubbell, Inc.	100,000	3.50%	15/2/2028	105,624	0.00%
Digital Realty Trust LP	100,000	3.95%	1/7/2022	105,622	0.00%
Wells Fargo Commercial Mortgage Trust 2015	100,000	3.57%	15/9/2058	105,612	0.00%
Home Depot, Inc.	100,000	2.70%	1/4/2023	105,610	0.00%
Westlake Chemical Corp.	100,000	5.00%	15/8/2046	105,596	0.00%
LyondellBasell Industries NV	95,000	4.63%	26/2/2055	105,592	0.00%
Estee Lauder Cos, Inc.	100,000	2.00%	1/12/2024	105,448	0.00%
Equifax, Inc.	100,000	3.30%	15/12/2022	105,420	0.00%
BorgWarner, Inc.	100,000	4.38%	15/3/2045	105,415	0.00%
WFRBS Commercial Mortgage Trust 2013	100,000	3.34%	15/6/2046	105,408	0.00%
Advocate Health & Hospitals Corp.	100,000	3.01%	15/6/2050	105,399	0.00%
Assurant, Inc.	100,000	4.00%	15/3/2023	105,395	0.00%
Synchrony Financial	100,000	4.38%	19/3/2024	105,380	0.00%
Lam Research Corp.	100,000	3.13%	15/6/2060	105,364	0.00%
Federal National Mortgage Association	100,000	2.50%	25/9/2026	105,349	0.00%
NIKE, Inc.	100,000	2.25%	1/5/2023	105,242	0.00%
Newmont Corp.	100,000	2.80%	1/10/2029	105,234	0.00%
Aetna, Inc.	100,000	2.80%	15/6/2023	105,222	0.00%
Simon Property Group LP	75,000	6.75%	1/2/2040	105,194	0.00%
Allegion US Holding Co., Inc.	100,000	3.55%	1/10/2027	105,171	0.00%
State of California	90,000	4.60%	1/4/2038	105,171	0.00%
Hasbro, Inc.	100,000	3.55%	19/11/2026	105,166	0.00%
Mercury General Corp.	100,000	4.40%	15/3/2027	105,130	0.00%
DBJPM 17-C6 Mortgage Trust^	100,000	3.56%	10/6/2050	105,122	0.00%
American Tower Corp.	105,000	1.30%	15/9/2025	105,109	0.00%
Midwest Connector Capital Co. LLC	100,000	3.90%	1/4/2024	105,073	0.00%
Timken Co.	100,000	3.88%	1/9/2024	105,041	0.00%
Cincinnati Financial Corp.	75,000	6.13%	1/11/2034	105,031	0.00%
Federal National Mortgage Association	100,000	1.78%	25/5/2030	105,000	0.00%
Mylan, Inc.	100,000	3.13%	15/1/2023	104,980	0.00%
New York Life Global Funding	100,000	2.00%	22/1/2025	104,974	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Discover Bank	100,000	2.45%	12/9/2024	104,872	0.00%
American Campus Communities Operating Partnership LP	100,000	3.88%	30/1/2031	104,860	0.00%
Eaton Vance Corp.	100,000	3.63%	15/6/2023	104,860	0.00%
Devon Energy Corp.	90,000	7.88%	30/9/2031	104,850	0.00%
Hasbro, Inc.	100,000	3.00%	19/11/2024	104,847	0.00%
Aspen Insurance Holdings Ltd.	100,000	4.65%	15/11/2023	104,829	0.00%
Arrow Electronics, Inc.	100,000	3.88%	12/1/2028	104,773	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	115,000	4.70%	15/6/2044	104,756	0.00%
Citigroup Commercial Mortgage Trust 2013	100,000	3.42%	10/4/2046	104,714	0.00%
Republic Services, Inc.	75,000	5.70%	15/5/2041	104,702	0.00%
National Oilwell Varco, Inc.	125,000	3.95%	1/12/2042	104,688	0.00%
Toyota Motor Credit Corp.	100,000	2.63%	10/1/2023	104,632	0.00%
ERP Operating LP	100,000	4.63%	15/12/2021	104,626	0.00%
Caterpillar Financial Services Corp.	100,000	2.55%	29/11/2022	104,619	0.00%
Air Products & Chemicals, Inc.	100,000	1.85%	15/5/2027	104,579	0.00%
Boston Scientific Corp.	100,000	3.38%	15/5/2022	104,550	0.00%
IBM Credit LLC	100,000	3.60%	30/11/2021	104,506	0.00%
Energy Transfer Operating LP	100,000	4.20%	15/4/2027	104,500	0.00%
Regions Financial Corp.	100,000	2.25%	18/5/2025	104,486	0.00%
Norfolk Southern Corp.	75,000	7.80%	15/5/2027	104,479	0.00%
Trinity Health Corp.	100,000	3.43%	1/12/2048	104,477	0.00%
3M Co.	100,000	2.25%	15/3/2023	104,415	0.00%
Allegion plc	100,000	3.50%	1/10/2029	104,404	0.00%
Providence St Joseph Health Obligated Group	100,000	2.53%	1/10/2029	104,367	0.00%
Dignity Health	100,000	4.50%	1/11/2042	104,366	0.00%
TWDC Enterprises 18 Corp.	100,000	3.00%	30/7/2046	104,340	0.00%
Boston Properties LP	100,000	2.90%	15/3/2030	104,329	0.00%
Duke Energy Corp.	100,000	2.45%	1/6/2030	104,323	0.00%
Waste Management, Inc.	100,000	2.40%	15/5/2023	104,280	0.00%
Consolidated Edison Co. of New York, Inc.	75,000	5.70%	15/6/2040	104,266	0.00%
Exxon Mobil Corp.	100,000	2.02%	16/8/2024	104,238	0.00%
CCRE6 Commercial Mortgage Trust 2013	100,000	3.10%	10/3/2046	104,162	0.00%
Consolidated Edison Co. of New York, Inc.	75,000	6.20%	15/6/2036	104,152	0.00%
American Honda Finance Corp.	100,000	2.15%	10/9/2024	104,138	0.00%
Duquesne Light Holdings, Inc.	100,000	5.90%	1/12/2021	104,100	0.00%
Georgia Power Co.	100,000	2.10%	30/7/2023	104,091	0.00%
Indiana Michigan Power Co.	75,000	6.05%	15/3/2037	104,088	0.00%
Camden Property Trust	100,000	2.95%	15/12/2022	104,077	0.00%
Amphenol Corp.	100,000	2.05%	1/3/2025	104,071	0.00%
Simon Property Group LP	105,000	2.45%	13/9/2029	104,065	0.00%
JB Hunt Transport Services, Inc.	100,000	3.30%	15/8/2022	104,062	0.00%
General Mills, Inc.	100,000	2.60%	12/10/2022	104,026	0.00%
People's United Bank NA	100,000	4.00%	15/7/2024	104,025	0.00%
MPLX LP	100,000	3.50%	1/12/2022	104,000	0.00%
MPLX LP	100,000	3.38%	15/3/2023	104,000	0.00%
Connecticut Light & Power Co.	100,000	2.50%	15/1/2023	103,984	0.00%
Verizon Communications, Inc.	100,000	2.45%	1/11/2022	103,983	0.00%
CVS Health Corp.	75,000	6.13%	15/9/2039	103,949	0.00%
Duke Energy Carolinas LLC	75,000	5.30%	15/2/2040	103,913	0.00%
Newmont Corp.	75,000	5.88%	1/4/2035	103,901	0.00%
UBS-Barclays Commercial Mortgage Trust 2013	100,000	3.24%	10/4/2046	103,863	0.00%
Exelon Generation Co. LLC	100,000	3.40%	15/3/2022	103,857	0.00%
Starbucks Corp.	100,000	2.70%	15/6/2022	103,855	0.00%
Johnson & Johnson	100,000	2.05%	1/3/2023	103,853	0.00%
Healthpeak Properties, Inc.	100,000	3.00%	15/1/2030	103,852	0.00%
American Honda Finance Corp.	100,000	3.38%	10/12/2021	103,827	0.00%
Booking Holdings, Inc.	95,000	3.55%	15/3/2028	103,768	0.00%
Citizens Financial Group, Inc.	100,000	4.15%	28/9/2022	103,765	0.00%
Intercontinental Exchange, Inc.	100,000	2.35%	15/9/2022	103,755	0.00%
Western Union Co.	100,000	3.60%	15/3/2022	103,745	0.00%
Ameren Illinois Co.	100,000	2.70%	1/9/2022	103,739	0.00%
Applied Materials, Inc.	75,000	5.10%	1/10/2035	103,732	0.00%
Abbott Laboratories	100,000	2.55%	15/3/2022	103,729	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	100,000	3.40%	15/11/2026	103,719	0.00%
Interpublic Group of Cos, Inc.	100,000	3.75%	1/10/2021	103,699	0.00%
Apple, Inc.	100,000	2.10%	12/9/2022	103,685	0.00%
Georgia-Pacific LLC	65,000	8.88%	15/5/2031	103,678	0.00%
Dallas/Fort Worth International Airport	100,000	2.99%	1/11/2038	103,676	0.00%

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Nucor Corp.	100,000	2.00%	1/6/2025	103,663	0.00%
Black Hills Corp.	95,000	3.95%	15/1/2026	103,632	0.00%
UBS-Barclays Commercial Mortgage Trust 2013	100,000	3.18%	10/3/2046	103,622	0.00%
PACCAR Financial Corp.	100,000	2.65%	10/5/2022	103,614	0.00%
Guardian Life Global Funding	100,000	2.50%	8/5/2022	103,609	0.00%
Visa, Inc.	100,000	2.15%	15/9/2022	103,609	0.00%
Sempra Energy	100,000	2.88%	1/10/2022	103,605	0.00%
Kimco Realty Corp.	100,000	4.45%	1/9/2047	103,575	0.00%
University of Michigan	100,000	2.56%	1/4/2050	103,564	0.00%
Deere & Co.	100,000	2.60%	8/6/2022	103,506	0.00%
John Deere Capital Corp.	100,000	3.90%	12/7/2021	103,494	0.00%
Starbucks Corp.	100,000	2.25%	12/3/2030	103,493	0.00%
Caterpillar Financial Services Corp.	100,000	2.40%	6/6/2022	103,491	0.00%
PACCAR Financial Corp.	100,000	2.85%	1/3/2022	103,488	0.00%
Honeywell International, Inc.	100,000	2.15%	8/8/2022	103,473	0.00%
Kilroy Realty LP	100,000	3.45%	15/12/2024	103,433	0.00%
CCRE2 Commercial Mortgage Trust 2012	101,000	3.79%	15/8/2045	103,402	0.00%
People's United Financial, Inc.	100,000	3.65%	6/12/2022	103,372	0.00%
Eversource Energy	100,000	2.75%	15/3/2022	103,366	0.00%
Puget Sound Energy, Inc.	75,000	5.64%	15/4/2041	103,365	0.00%
AEP Texas, Inc.	100,000	2.40%	1/10/2022	103,360	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	100,000	3.13%	15/12/2048	103,294	0.00%
Virginia Electric & Power Co.	75,000	6.00%	15/1/2036	103,283	0.00%
John Deere Capital Corp.	100,000	2.65%	6/1/2022	103,253	0.00%
NextEra Energy Capital Holdings, Inc.^	100,000	4.80%	1/12/2077	103,250	0.00%
PECO Energy Co.	100,000	2.38%	15/9/2022	103,230	0.00%
DH Europe Finance II Sarl	100,000	2.05%	15/11/2022	103,224	0.00%
CommonSpirit Health	100,000	4.35%	1/11/2042	103,198	0.00%
University of Michigan	100,000	2.44%	1/4/2040	103,172	0.00%
Federal Home Loan Mortgage Corp.	100,000	2.36%	25/7/2022	103,167	0.00%
Federal National Mortgage Association	96,184	2.72%	25/10/2024	103,167	0.00%
UnitedHealth Group, Inc.	100,000	3.38%	15/11/2021	103,147	0.00%
Ally Financial, Inc.	100,000	3.88%	21/5/2024	103,125	0.00%
TWDC Enterprises 18 Corp.	100,000	2.55%	15/2/2022	103,100	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2012	100,000	3.18%	15/8/2045	103,055	0.00%
Expedia Group, Inc.	100,000	5.00%	15/2/2026	103,000	0.00%
Howmet Aerospace, Inc.	100,000	5.95%	1/2/2037	103,000	0.00%
AIG Global Funding	100,000	2.70%	15/12/2021	102,994	0.00%
Norfolk Southern Corp.	100,000	3.25%	1/12/2021	102,983	0.00%
Air Lease Corp.	100,000	4.25%	1/2/2024	102,976	0.00%
Sales Tax Securitization Corp.	100,000	3.59%	1/1/2043	102,900	0.00%
Securian Financial Group, Inc.	90,000	4.80%	15/4/2048	102,900	0.00%
Westinghouse Air Brake Technologies Corp.	100,000	3.45%	15/11/2026	102,899	0.00%
Exxon Mobil Corp.	100,000	3.00%	16/8/2039	102,885	0.00%
NGPL PipeCo LLC	100,000	4.38%	15/8/2022	102,875	0.00%
Bristol-Myers Squibb Co.	100,000	2.00%	1/8/2022	102,873	0.00%
Exxon Mobil Corp.	100,000	1.90%	16/8/2022	102,864	0.00%
Exxon Mobil Corp.	100,000	2.40%	6/3/2022	102,829	0.00%
Banner Health	100,000	2.34%	1/1/2030	102,802	0.00%
KeyCorp	100,000	2.55%	1/10/2029	102,786	0.00%
Dominion Energy Gas Holdings LLC	100,000	3.90%	15/11/2049	102,774	0.00%
Dallas Independent School District	100,000	6.45%	15/2/2035	102,768	0.00%
Owens Corning	100,000	4.40%	30/1/2048	102,752	0.00%
Main Street Capital Corp.	100,000	5.20%	1/5/2024	102,750	0.00%
Duke Energy Corp.	100,000	3.55%	15/9/2021	102,740	0.00%
Public Service Co. of Colorado	100,000	2.25%	15/9/2022	102,737	0.00%
American Campus Communities Operating Partnership LP	100,000	3.75%	15/4/2023	102,736	0.00%
CSX Corp.	75,000	6.00%	1/10/2036	102,716	0.00%
Simon Property Group LP	100,000	2.63%	15/6/2022	102,716	0.00%
Yale University	100,000	2.40%	15/4/2050	102,678	0.00%
Eastman Chemical Co.	90,000	4.80%	1/9/2042	102,644	0.00%
Synchrony Financial	100,000	3.70%	4/8/2026	102,633	0.00%
HP, Inc.	100,000	3.40%	17/6/2030	102,620	0.00%
Ally Financial, Inc.	95,000	5.13%	30/9/2024	102,600	0.00%
American International Group, Inc.	90,000	4.25%	15/3/2029	102,543	0.00%
Texas Instruments, Inc.	100,000	1.85%	15/5/2022	102,525	0.00%
Universal Health Services, Inc.	100,000	5.00%	1/6/2026	102,500	0.00%
Lockheed Martin Corp.	100,000	1.85%	15/6/2030	102,400	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Tennessee Gas Pipeline Co. LLC	100,000	2.90%	1/3/2030	102,394	0.00%
American International Group, Inc.^	100,000	5.75%	1/4/2048	102,375	0.00%
Emerson Electric Co.	100,000	1.95%	15/10/2030	102,375	0.00%
General Motors Financial Co., Inc.	100,000	4.20%	6/11/2021	102,355	0.00%
FedEx Corp.	100,000	4.10%	1/2/2045	102,347	0.00%
AXIS Specialty Finance LLC^	110,000	4.90%	15/1/2040	102,300	0.00%
Piedmont Natural Gas Co., Inc.	90,000	3.50%	1/6/2029	102,263	0.00%
Sunoco Logistics Partners Operations LP	100,000	4.00%	1/10/2027	102,250	0.00%
Raytheon Technologies Corp.	75,000	6.70%	1/8/2028	102,149	0.00%
Westlake Chemical Corp.	100,000	3.38%	15/6/2030	102,147	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	3.65%	1/6/2022	102,096	0.00%
Northrop Grumman Corp.	100,000	3.50%	15/3/2021	102,095	0.00%
Capital One Multi-Asset Execution Trust	100,000	3.01%	15/2/2024	102,054	0.00%
BlackRock, Inc.	100,000	1.90%	28/1/2031	102,014	0.00%
Cheniere Corpus Christi Holdings LLC	100,000	3.70%	15/11/2029	102,000	0.00%
Brixmor Operating Partnership LP	100,000	3.90%	15/3/2027	101,961	0.00%
Lear Corp.	100,000	3.80%	15/9/2027	101,943	0.00%
Transcontinental Gas Pipe Line Co. LLC	90,000	4.60%	15/3/2048	101,866	0.00%
Affiliated Managers Group, Inc.	100,000	3.30%	15/6/2030	101,852	0.00%
Bemis Co., Inc.	100,000	2.63%	19/6/2030	101,827	0.00%
STORE Capital Corp.	100,000	4.63%	15/3/2029	101,818	0.00%
Caterpillar Financial Services Corp.	100,000	2.90%	15/3/2021	101,750	0.00%
AIG Global Funding	100,000	1.90%	6/10/2021	101,749	0.00%
Air Lease Corp.	100,000	4.63%	1/10/2028	101,710	0.00%
Ford Foundation	100,000	2.42%	1/6/2050	101,709	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	100,000	3.35%	1/11/2029	101,703	0.00%
Brixmor Operating Partnership LP	100,000	4.05%	1/7/2030	101,657	0.00%
State of Mississippi	75,000	5.25%	1/11/2034	101,655	0.00%
John Deere Capital Corp.	100,000	2.80%	4/3/2021	101,627	0.00%
Georgia-Pacific LLC	75,000	7.25%	1/6/2028	101,625	0.00%
Hershey Co.	100,000	2.65%	1/6/2050	101,592	0.00%
Tyson Foods, Inc.	100,000	2.25%	23/8/2021	101,579	0.00%
New York Life Global Funding	100,000	1.70%	14/9/2021	101,498	0.00%
Philip Morris International, Inc.	100,000	1.13%	1/5/2023	101,468	0.00%
Activision Blizzard, Inc.	100,000	2.30%	15/9/2021	101,462	0.00%
Kansas City Southern	85,000	4.30%	15/5/2043	101,461	0.00%
Kinder Morgan, Inc.	75,000	7.80%	1/8/2031	101,452	0.00%
Citibank Credit Card Issuance Trust	100,000	2.88%	23/1/2023	101,391	0.00%
Kellogg Co.	100,000	2.10%	1/6/2030	101,389	0.00%
Lockheed Martin Corp.	85,000	3.60%	1/3/2035	101,350	0.00%
Guardian Life Global Funding	100,000	2.00%	26/4/2021	101,344	0.00%
New York Life Global Funding	100,000	2.00%	13/4/2021	101,314	0.00%
NetApp, Inc.	100,000	2.38%	22/6/2027	101,303	0.00%
Air Lease Corp.	100,000	3.88%	3/7/2023	101,293	0.00%
UnitedHealth Group, Inc.	100,000	2.13%	15/3/2021	101,259	0.00%
Regents of the University of California Medical Center Pooled Revenue	100,000	3.01%	15/5/2050	101,255	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	2.85%	31/1/2023	101,223	0.00%
Enterprise Products Operating LLC	75,000	6.65%	15/10/2034	101,199	0.00%
Equifax, Inc.	95,000	2.60%	15/12/2025	101,083	0.00%
Equifax, Inc.	95,000	3.10%	15/5/2030	101,080	0.00%
Advocate Health & Hospitals Corp.	100,000	2.21%	15/6/2030	101,050	0.00%
Los Angeles County Metropolitan Transportation Authority Charter Communications Operating LLC/Charter Communications Operating Capital	75,000	5.74%	1/6/2039	101,044	0.00%
	75,000	6.83%	23/10/2055	100,992	0.00%
Children's Hospital Corp.	100,000	2.59%	1/2/2050	100,979	0.00%
Charles Schwab Corp.	90,000	3.25%	22/5/2029	100,977	0.00%
Discover Bank^	100,000	4.68%	9/8/2028	100,892	0.00%
Cimarex Energy Co.	100,000	3.90%	15/5/2027	100,875	0.00%
Consolidated Edison Co. of New York, Inc.	75,000	5.85%	15/3/2036	100,872	0.00%
British Airways 2013-1 Class A Pass Through Trust	106,120	4.63%	20/6/2024	100,814	0.00%
Noble Energy, Inc.	100,000	3.90%	15/11/2024	100,750	0.00%
American Campus Communities Operating Partnership LP	105,000	2.85%	1/2/2030	100,617	0.00%
PACCAR Financial Corp.	100,000	2.05%	13/11/2020	100,607	0.00%
Capital One Multi-Asset Execution Trust	100,000	2.05%	15/8/2023	100,496	0.00%
Harley-Davidson Financial Services, Inc.	100,000	2.55%	9/6/2022	100,458	0.00%
Yale University	100,000	0.87%	15/4/2025	100,446	0.00%
Xylem, Inc.	100,000	1.95%	30/1/2028	100,429	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Boeing Co.	100,000	2.13%	1/3/2022	100,401	0.00%
Commonwealth of Massachusetts	100,000	2.51%	1/7/2041	100,374	0.00%
Intuit, Inc.	100,000	1.35%	15/7/2027	100,366	0.00%
Nissan Auto Receivables 2017-B Owner Trust	100,064	1.75%	15/10/2021	100,362	0.00%
DTE Energy Co.	75,000	6.38%	15/4/2033	100,312	0.00%
Emerson Electric Co.	100,000	2.75%	15/10/2050	100,300	0.00%
Consolidated Edison Co. of New York, Inc.	70,000	6.30%	15/8/2037	100,217	0.00%
National Fuel Gas Co.	100,000	4.75%	1/9/2028	100,210	0.00%
Intuit, Inc.	100,000	0.95%	15/7/2025	100,188	0.00%
Intuit, Inc.	100,000	0.65%	15/7/2023	100,179	0.00%
Northwestern University	75,000	4.64%	1/12/2044	100,148	0.00%
Intuit, Inc.	100,000	1.65%	15/7/2030	100,126	0.00%
Marathon Oil Corp.	100,000	2.80%	1/11/2022	100,125	0.00%
Dominion Energy South Carolina, Inc.	75,000	5.30%	15/5/2033	100,060	0.00%
VEREIT Operating Partnership LP	100,000	3.40%	15/1/2028	100,043	0.00%
Air Lease Corp.	100,000	3.38%	1/7/2025	100,032	0.00%
Energy Transfer Operating LP	100,000	4.90%	15/3/2035	100,000	0.00%
Los Angeles Department of Water & Power Power System Revenue	100,000	6.17%	1/7/2040	100,000	0.00%
National Rural Utilities Cooperative Finance Corp.^	100,000	4.75%	30/4/2043	100,000	0.00%
Equinix, Inc.	100,000	1.25%	15/7/2025	99,962	0.00%
Brixmor Operating Partnership LP	97,000	4.13%	15/5/2029	99,939	0.00%
MidAmerican Energy Co.	90,000	3.50%	15/10/2024	99,901	0.00%
Equinix, Inc.	100,000	1.80%	15/7/2027	99,845	0.00%
Consumers Energy Co.	75,000	4.35%	15/4/2049	99,825	0.00%
Newfield Exploration Co.	100,000	5.75%	30/1/2022	99,750	0.00%
Duquesne Light Holdings, Inc.	100,000	3.62%	1/8/2027	99,739	0.00%
Mastercard, Inc.	80,000	3.95%	26/2/2048	99,633	0.00%
Boeing Co.	100,000	3.25%	1/3/2028	99,625	0.00%
Anthem, Inc.	75,000	5.10%	15/1/2044	99,553	0.00%
Office Properties Income Trust	100,000	4.15%	1/2/2022	99,368	0.00%
SL Green Operating Partnership LP	100,000	3.25%	15/10/2022	99,360	0.00%
Crown Castle International Corp.	75,000	5.20%	15/2/2049	99,315	0.00%
United Parcel Service, Inc.	75,000	4.88%	15/11/2040	99,173	0.00%
Walmart, Inc.	70,000	5.00%	25/10/2040	99,172	0.00%
Kinder Morgan Energy Partners LP	75,000	6.50%	1/9/2039	99,141	0.00%
Burlington Northern Santa Fe LLC	75,000	5.05%	1/3/2041	99,059	0.00%
Northrop Grumman Corp.	75,000	5.05%	15/11/2040	98,986	0.00%
Air Lease Corp.	100,000	3.63%	1/12/2027	98,819	0.00%
University of California	90,000	3.06%	1/7/2025	98,676	0.00%
Santander Holdings USA, Inc.	95,000	3.40%	18/1/2023	98,675	0.00%
S&P Global, Inc.	75,000	4.50%	15/5/2048	98,674	0.00%
Kinder Morgan Energy Partners LP	90,000	4.30%	1/5/2024	98,438	0.00%
Burlington Northern Santa Fe LLC	75,000	7.00%	15/12/2025	98,275	0.00%
PPL Electric Utilities Corp.	80,000	4.15%	1/10/2045	98,213	0.00%
Marathon Oil Corp.	100,000	4.40%	15/7/2027	98,125	0.00%
New Jersey Transportation Trust Fund Authority	90,000	5.75%	15/12/2028	98,042	0.00%
International Paper Co.	75,000	6.00%	15/11/2041	97,889	0.00%
Boeing Co.	100,000	2.25%	15/6/2026	97,886	0.00%
Aircastle Ltd.	100,000	5.00%	1/4/2023	97,625	0.00%
Sunoco Logistics Partners Operations LP	100,000	5.30%	1/4/2044	97,625	0.00%
Energy Transfer Operating LP	95,000	6.05%	1/6/2041	97,612	0.00%
Kohl's Corp.	100,000	4.25%	17/7/2025	97,500	0.00%
Kinder Morgan Energy Partners LP	75,000	7.40%	15/3/2031	97,494	0.00%
Praxair, Inc.	95,000	2.45%	15/2/2022	97,458	0.00%
Boeing Co.	100,000	2.70%	1/2/2027	97,457	0.00%
Exelon Corp.	75,000	5.63%	15/6/2035	97,396	0.00%
Equinix, Inc.	100,000	3.00%	15/7/2050	97,378	0.00%
Energy Transfer Operating LP	100,000	5.30%	15/4/2047	97,375	0.00%
Lockheed Martin Corp.	75,000	4.50%	15/5/2036	97,277	0.00%
Citigroup, Inc.	75,000	5.88%	22/2/2033	97,248	0.00%
NYU Langone Hospitals	75,000	5.75%	1/7/2043	97,127	0.00%
Ares Capital Corp.	100,000	3.25%	15/7/2025	97,000	0.00%
Massachusetts School Building Authority	70,000	5.72%	15/8/2039	96,980	0.00%
Berkshire Hathaway Finance Corp.	75,000	4.30%	15/5/2043	96,887	0.00%
Walmart, Inc.	70,000	4.88%	8/7/2040	96,845	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	3.55%	15/12/2029	96,809	0.00%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
New York City Transitional Finance Authority Future Tax Secured Revenue	70,000	5.57%	1/11/2038	96,767	0.00%
WFRBS Commercial Mortgage Trust 2013	93,000	3.07%	15/3/2045	96,699	0.00%
Kinder Morgan Energy Partners LP	90,000	4.70%	1/11/2042	96,658	0.00%
Citigroup Commercial Mortgage Trust 2015	90,000	3.19%	10/4/2048	96,482	0.00%
Dominion Energy South Carolina, Inc.	75,000	4.60%	15/6/2043	96,244	0.00%
Constellation Brands, Inc.	85,000	4.10%	15/2/2048	96,210	0.00%
San Diego County Regional Transportation Commission	60,000	5.91%	1/4/2048	96,190	0.00%
Appalachian Power Co.	90,000	3.30%	1/6/2027	96,151	0.00%
Raytheon Technologies Corp.	75,000	4.80%	15/12/2043	95,910	0.00%
Philip Morris International, Inc.	75,000	4.88%	15/11/2043	95,863	0.00%
Keurig Dr Pepper, Inc.	75,000	4.99%	25/5/2038	95,833	0.00%
American Financial Group, Inc.	90,000	3.50%	15/8/2026	95,794	0.00%
Halliburton Co.	100,000	4.50%	15/11/2041	95,625	0.00%
Aircastle Ltd.	100,000	4.40%	25/9/2023	95,375	0.00%
PPL Capital Funding, Inc.	90,000	3.40%	1/6/2023	95,267	0.00%
Oncor Electric Delivery Co. LLC	70,000	5.25%	30/9/2040	95,243	0.00%
Duke Energy Carolinas LLC	80,000	3.70%	1/12/2047	94,959	0.00%
NRG Energy, Inc.	90,000	4.45%	15/6/2029	94,950	0.00%
MidAmerican Energy Co.	75,000	4.25%	1/5/2046	94,909	0.00%
City of San Antonio TX Electric & Gas Systems Revenue	75,000	4.43%	1/2/2042	94,868	0.00%
CenterPoint Energy, Inc.	90,000	2.50%	1/9/2024	94,785	0.00%
Bon Secours Mercy Health, Inc.	86,000	3.46%	1/6/2030	94,769	0.00%
Mars, Inc.	75,000	4.13%	1/4/2054	94,758	0.00%
Dallas Convention Center Hotel Development Corp.	75,000	7.09%	1/1/2042	94,450	0.00%
Puget Sound Energy, Inc.	75,000	4.22%	15/6/2048	94,419	0.00%
Boeing Co.	75,000	6.88%	15/3/2039	94,415	0.00%
Weyerhaeuser Co.	75,000	8.50%	15/1/2025	94,358	0.00%
Burlington Northern Santa Fe LLC	75,000	4.40%	15/3/2042	94,253	0.00%
Norfolk Southern Corp.	75,000	4.45%	15/6/2045	94,180	0.00%
UBS2 Commercial Mortgage Trust 2014	87,000	3.96%	10/3/2047	94,151	0.00%
Consumers Energy Co.	100,000	2.50%	1/5/2060	94,080	0.00%
Southern California Edison Co.	70,000	6.00%	15/1/2034	93,798	0.00%
Alabama Power Co.	65,000	6.00%	1/3/2039	93,727	0.00%
City of San Francisco CA Public Utilities Commission Water Revenue	55,000	6.95%	1/11/2050	93,699	0.00%
Autodesk, Inc.	85,000	2.85%	15/1/2030	93,646	0.00%
UnitedHealth Group, Inc.	75,000	4.38%	15/3/2042	93,531	0.00%
Public Service Co. of Colorado	75,000	4.05%	15/9/2049	93,487	0.00%
Packaging Corp. of America	85,000	3.40%	15/12/2027	93,391	0.00%
American Water Capital Corp.	75,000	4.30%	1/9/2045	93,298	0.00%
Chubb INA Holdings, Inc.	75,000	4.15%	13/3/2043	93,289	0.00%
Federal National Mortgage Association	91,613	3.73%	25/6/2021	93,261	0.00%
District of Columbia Water & Sewer Authority	65,000	4.81%	1/10/2114	93,212	0.00%
American International Group, Inc.^	75,000	8.18%	15/5/2058	93,187	0.00%
Flex Ltd.	85,000	4.88%	15/6/2029	93,177	0.00%
Continental Airlines 2012-2 Class A Pass Through Trust	102,525	4.00%	29/10/2024	93,123	0.00%
Northwestern University	75,000	3.66%	1/12/2057	93,101	0.00%
Duke Energy Progress LLC	75,000	4.20%	15/8/2045	93,034	0.00%
American Water Capital Corp.	75,000	4.15%	1/6/2049	92,885	0.00%
Sonoco Products Co.	75,000	5.75%	1/11/2040	92,855	0.00%
Federal Home Loan Mortgage Corp.	75,000	3.79%	25/1/2034	92,820	0.00%
American Financial Group, Inc.	90,000	4.50%	15/6/2047	92,794	0.00%
Wisconsin Electric Power Co.	75,000	4.30%	15/10/2048	92,716	0.00%
Crown Castle International Corp.	75,000	4.75%	15/5/2047	92,679	0.00%
Juniper Networks, Inc.	75,000	5.95%	15/3/2041	92,638	0.00%
Enable Midstream Partners LP	100,000	4.95%	15/5/2028	92,625	0.00%
Dollar General Corp.	80,000	4.15%	1/11/2025	92,505	0.00%
Sales Tax Securitization Corp.	75,000	4.79%	1/1/2048	92,494	0.00%
Home Depot, Inc.	65,000	5.40%	15/9/2040	92,491	0.00%
Blackstone Holdings Finance Co. LLC	75,000	5.00%	15/6/2044	92,379	0.00%
Duke Energy Carolinas LLC	75,000	3.95%	15/3/2048	92,371	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	86,000	3.34%	15/3/2048	92,367	0.00%
Georgia-Pacific LLC	75,000	8.00%	15/1/2024	92,312	0.00%
Commonwealth of Massachusetts	90,000	4.20%	1/12/2021	92,292	0.00%
Ally Financial, Inc.	90,000	4.13%	13/2/2022	92,250	0.00%
Los Angeles County Public Works Financing Authority	55,000	7.62%	1/8/2040	92,152	0.00%
Procter & Gamble Co.	75,000	3.50%	25/10/2047	92,028	0.00%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
San Diego Gas & Electric Co.	75,000	4.15%	15/5/2048	91,892	0.00%
Welltower, Inc.	90,000	2.70%	15/2/2027	91,892	0.00%
Mastercard, Inc.	80,000	3.50%	26/2/2028	91,828	0.00%
Atmos Energy Corp.	75,000	4.15%	15/1/2043	91,761	0.00%
Intercontinental Exchange, Inc.	90,000	2.10%	15/6/2030	91,688	0.00%
Lincoln National Corp.	65,000	7.00%	15/6/2040	91,517	0.00%
Ovintiv, Inc.	100,000	7.38%	1/11/2031	91,500	0.00%
Global Atlantic Finance Co.	100,000	4.40%	15/10/2029	91,434	0.00%
CSX Corp.	75,000	4.10%	15/3/2044	91,410	0.00%
Piedmont Natural Gas Co., Inc.	75,000	4.65%	1/8/2043	91,363	0.00%
Aon plc	90,000	2.80%	15/3/2021	91,348	0.00%
Essex Portfolio LP	84,000	3.88%	1/5/2024	91,307	0.00%
NorthWestern Corp.	75,000	4.18%	15/11/2044	91,263	0.00%
Southwestern Public Service Co.	75,000	4.50%	15/8/2041	91,212	0.00%
Columbia Pipeline Group, Inc.	75,000	5.80%	1/6/2045	91,211	0.00%
Metropolitan Government of Nashville & Davidson County Convention Center Auth	60,000	6.73%	1/7/2043	91,148	0.00%
PPL Capital Funding, Inc.	80,000	4.70%	1/6/2043	91,119	0.00%
Regency Centers LP	80,000	4.65%	15/3/2049	91,094	0.00%
Virginia Electric & Power Co.	75,000	4.20%	15/5/2045	91,059	0.00%
FedEx Corp.	75,000	4.90%	15/1/2034	91,049	0.00%
AbbVie, Inc.	75,000	4.63%	1/10/2042	91,047	0.00%
Noble Energy, Inc.	100,000	3.25%	15/10/2029	91,000	0.00%
Connecticut Light & Power Co.	75,000	4.15%	1/6/2045	90,869	0.00%
BMW Vehicle Owner Trust 2018	90,276	2.35%	25/4/2022	90,831	0.00%
Delmarva Power & Light Co.	75,000	4.15%	15/5/2045	90,830	0.00%
Noble Energy, Inc.	110,000	4.20%	15/10/2049	90,750	0.00%
EPR Properties	95,000	4.75%	15/12/2026	90,713	0.00%
Unum Group	100,000	4.50%	15/12/2049	90,687	0.00%
Starbucks Corp.	75,000	4.45%	15/8/2049	90,621	0.00%
JPMorgan Chase & Co.^	75,000	3.90%	23/1/2049	90,553	0.00%
Alexandria Real Estate Equities, Inc.	75,000	4.00%	1/2/2050	90,546	0.00%
Block Financial LLC	85,000	5.50%	1/11/2022	90,450	0.00%
General Mills, Inc.	75,000	4.15%	15/2/2043	90,368	0.00%
Zoetis, Inc.	75,000	3.95%	12/9/2047	90,349	0.00%
UBS Commercial Mortgage Trust 2017^	81,000	3.84%	15/10/2050	90,273	0.00%
Honda Auto Receivables 2017-2 Owner Trust	89,955	1.68%	16/8/2021	90,165	0.00%
Mars, Inc.	75,000	3.88%	1/4/2039	90,164	0.00%
Marvell Technology Group Ltd.	75,000	4.88%	22/6/2028	90,000	0.00%
Duke Energy Progress LLC	75,000	4.10%	15/5/2042	89,969	0.00%
Avery Dennison Corp.	75,000	4.88%	6/12/2028	89,934	0.00%
Precision Castparts Corp.	75,000	4.38%	15/6/2045	89,934	0.00%
Brooklyn Union Gas Co.	75,000	4.27%	15/3/2048	89,921	0.00%
Dow Chemical Co.	75,000	4.80%	30/11/2028	89,891	0.00%
Ameren Corp.	80,000	3.65%	15/2/2026	89,868	0.00%
Autodesk, Inc.	80,000	4.38%	15/6/2025	89,858	0.00%
Prudential Financial, Inc.	75,000	5.10%	15/8/2043	89,645	0.00%
Alabama Power Co.	75,000	4.15%	15/8/2044	89,603	0.00%
United Airlines 2013-1 Class A Pass Through Trust	98,243	4.30%	15/8/2025	89,316	0.00%
UnitedHealth Group, Inc.	85,000	2.75%	15/2/2023	89,245	0.00%
CyrusOne LP/CyrusOne Finance Corp.	85,000	2.90%	15/11/2024	89,228	0.00%
Parker-Hannifin Corp.	75,000	4.20%	21/11/2034	89,199	0.00%
Lowe's Cos, Inc.	75,000	4.38%	15/9/2045	89,172	0.00%
JM Smucker Co.	75,000	4.38%	15/3/2045	89,157	0.00%
United Airlines 2019-2 Class AA Pass Through Trust	100,000	2.70%	1/5/2032	89,007	0.00%
Berkshire Hathaway, Inc.	85,000	3.40%	31/1/2022	88,927	0.00%
Enbridge Energy Partners LP	75,000	5.50%	15/9/2040	88,912	0.00%
Fox Corp.	80,000	3.50%	8/4/2030	88,910	0.00%
Stanford Health Care	75,000	3.80%	15/11/2048	88,892	0.00%
Consumers Energy Co.	75,000	3.80%	15/11/2028	88,728	0.00%
Voya Financial, Inc.	75,000	4.80%	15/6/2046	88,654	0.00%
JetBlue 2019-1 Class AA Pass Through Trust	98,781	2.75%	15/5/2032	88,615	0.00%
Port Authority of New York & New Jersey	80,000	5.31%	1/8/2046	88,605	0.00%
Jefferies Group LLC	75,000	6.45%	8/6/2027	88,597	0.00%
Mississippi Power Co.	75,000	4.25%	15/3/2042	88,479	0.00%
Constellation Brands, Inc.	75,000	4.65%	15/11/2028	88,461	0.00%
Ecolab, Inc.	85,000	2.38%	10/8/2022	88,307	0.00%
CD 2018-CD7 Mortgage Trust	75,000	4.28%	15/8/2051	88,306	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Lowe's Cos, Inc.	75,000	4.25%	15/9/2044	88,267	0.00%
Sempra Energy	80,000	3.75%	15/11/2025	88,266	0.00%
Niagara Mohawk Power Corp.	75,000	4.28%	15/12/2028	88,176	0.00%
Charles Schwab Corp.	75,000	4.00%	1/2/2029	88,104	0.00%
Permanent University Fund-University of Texas System	75,000	3.38%	1/7/2047	88,090	0.00%
Northrop Grumman Corp.	75,000	3.85%	15/4/2045	88,033	0.00%
American Electric Power Co., Inc.	75,000	4.30%	1/12/2028	88,016	0.00%
Zoetis, Inc.	75,000	3.90%	20/8/2028	87,991	0.00%
NVIDIA Corp.	75,000	3.70%	1/4/2060	87,891	0.00%
Dollar General Corp.	75,000	4.13%	1/5/2028	87,879	0.00%
Verisk Analytics, Inc.	75,000	4.13%	15/3/2029	87,855	0.00%
American Airlines 2015-2 Class AA Pass Through Trust	93,213	3.60%	22/9/2027	87,635	0.00%
Jefferies Group LLC	75,000	6.50%	20/1/2043	87,617	0.00%
Maryland State Transportation Authority	60,000	5.89%	1/7/2043	87,610	0.00%
Hess Corp.	75,000	7.13%	15/3/2033	87,562	0.00%
Life Storage LP	80,000	4.00%	15/6/2029	87,388	0.00%
Commonwealth Edison Co.	75,000	3.70%	1/3/2045	87,325	0.00%
Toyota Motor Credit Corp.	75,000	3.65%	8/1/2029	87,325	0.00%
State of Oregon Department of Transportation	60,000	5.83%	15/11/2034	87,320	0.00%
Norfolk Southern Corp.	75,000	3.95%	1/10/2042	87,244	0.00%
State of California	75,000	3.50%	1/4/2028	87,184	0.00%
CenterPoint Energy, Inc.	75,000	4.25%	1/11/2028	87,142	0.00%
Northern States Power Co.	80,000	2.90%	1/3/2050	87,108	0.00%
EPR Properties	100,000	3.75%	15/8/2029	87,056	0.00%
Best Buy Co., Inc.	75,000	4.45%	1/10/2028	86,909	0.00%
Pioneer Natural Resources Co.	75,000	4.45%	15/1/2026	86,906	0.00%
Trustees of the University of Pennsylvania	75,000	3.61%	15/2/2119	86,867	0.00%
GS Mortgage Securities Trust 2013	85,000	3.38%	10/6/2046	86,839	0.00%
Ameren Illinois Co.	75,000	3.70%	1/12/2047	86,831	0.00%
Dow Chemical Co.	75,000	4.63%	1/10/2044	86,829	0.00%
Constellation Brands, Inc.	75,000	4.40%	15/11/2025	86,760	0.00%
Blackstone Holdings Finance Co. LLC	75,000	4.45%	15/7/2045	86,670	0.00%
Fox Corp.	80,000	3.05%	7/4/2025	86,646	0.00%
Essex Portfolio LP	80,000	3.00%	15/1/2030	86,527	0.00%
Federal Home Loan Mortgage Corp. ^	75,000	3.30%	25/11/2027	86,317	0.00%
Digital Realty Trust LP	75,000	4.75%	1/10/2025	86,299	0.00%
Interstate Power & Light Co.	75,000	4.10%	26/9/2028	86,299	0.00%
Ventas Realty LP	75,000	5.70%	30/9/2043	86,251	0.00%
Hasbro, Inc.	75,000	6.35%	15/3/2040	86,242	0.00%
Micron Technology, Inc.	75,000	4.98%	6/2/2026	86,156	0.00%
Public Service Co. of Colorado	75,000	3.60%	15/9/2042	86,094	0.00%
Welltower, Inc.	75,000	4.95%	1/9/2048	86,072	0.00%
Toyota Auto Receivables 2018-B Owner Trust	84,541	2.96%	15/9/2022	85,837	0.00%
International Flavors & Fragrances, Inc.	80,000	4.38%	1/6/2047	85,709	0.00%
Simon Property Group LP	75,000	4.75%	15/3/2042	85,684	0.00%
KeyCorp	75,000	4.15%	29/10/2025	85,665	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	81,000	3.66%	15/7/2045	85,648	0.00%
KKR Group Finance Co. VI LLC	75,000	3.75%	1/7/2029	85,640	0.00%
Enable Midstream Partners LP	100,000	4.15%	15/9/2029	85,500	0.00%
Kansas Development Finance Authority	65,000	4.93%	15/4/2045	85,443	0.00%
Williams Cos, Inc.	75,000	5.80%	15/11/2043	85,402	0.00%
AutoZone, Inc.	75,000	3.75%	18/4/2029	85,346	0.00%
AEP Texas, Inc.	75,000	3.95%	1/6/2028	85,243	0.00%
Southern Power Co.	75,000	4.15%	1/12/2025	85,055	0.00%
Kimberly-Clark Corp.	75,000	3.20%	25/4/2029	84,978	0.00%
NextEra Energy Capital Holdings, Inc.	75,000	3.50%	1/4/2029	84,928	0.00%
Indiana Michigan Power Co.	75,000	3.75%	1/7/2047	84,872	0.00%
Morgan Stanley	75,000	4.00%	23/7/2025	84,827	0.00%
Southern Power Co.	75,000	5.15%	15/9/2041	84,766	0.00%
Autodesk, Inc.	75,000	3.50%	15/6/2027	84,722	0.00%
Southern Co.	75,000	4.25%	1/7/2036	84,695	0.00%
Southern Power Co.	75,000	5.25%	15/7/2043	84,695	0.00%
United Parcel Service, Inc.	75,000	3.05%	15/11/2027	84,676	0.00%
Motorola Solutions, Inc.	75,000	5.50%	1/9/2044	84,663	0.00%
Avnet, Inc.	75,000	4.63%	15/4/2026	84,651	0.00%
Cargill, Inc.	75,000	3.25%	23/5/2029	84,571	0.00%
Jersey Central Power & Light Co.	75,000	4.70%	1/4/2024	84,449	0.00%
Hershey Co.	75,000	3.38%	15/8/2046	84,439	0.00%

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CBRE Services, Inc.	75,000	5.25%	15/3/2025	84,336	0.00%
Lam Research Corp.	75,000	3.80%	15/3/2025	84,321	0.00%
JobsOhio Beverage System	75,000	3.99%	1/1/2029	84,286	0.00%
Union Pacific Corp.	70,000	4.05%	15/11/2045	84,266	0.00%
FS KKR Capital Corp.	85,000	4.75%	15/5/2022	84,256	0.00%
Fortive Corp.	75,000	4.30%	15/6/2046	84,223	0.00%
Republic Services, Inc.	75,000	3.38%	15/11/2027	84,216	0.00%
Apollo Management Holdings LP	75,000	4.40%	27/5/2026	84,170	0.00%
Estee Lauder Cos, Inc.	75,000	3.15%	15/3/2027	84,016	0.00%
Public Storage	75,000	3.09%	15/9/2027	83,976	0.00%
Clorox Co.	75,000	3.10%	1/10/2027	83,974	0.00%
Alameda County Joint Powers Authority	50,000	7.05%	1/12/2044	83,971	0.00%
Lazard Group LLC	75,000	4.50%	19/9/2028	83,928	0.00%
John Deere Capital Corp.	75,000	3.45%	13/3/2025	83,881	0.00%
NSTAR Electric Co.	75,000	3.20%	15/5/2027	83,876	0.00%
Oklahoma Gas & Electric Co.	75,000	3.80%	15/8/2028	83,833	0.00%
United Airlines 2016-2 Class AA Pass Through Trust	91,124	2.88%	7/10/2028	83,811	0.00%
Black Hills Corp.	75,000	4.35%	1/5/2033	83,810	0.00%
AEP Transmission Co. LLC	75,000	3.10%	1/12/2026	83,804	0.00%
Walgreens Boots Alliance, Inc.	75,000	4.50%	18/11/2034	83,761	0.00%
Aetna, Inc.	75,000	4.13%	15/11/2042	83,751	0.00%
Regional Transportation District Sales Tax Revenue	50,000	5.84%	1/11/2050	83,722	0.00%
State Public School Building Authority	70,000	5.00%	15/9/2027	83,641	0.00%
Eastman Chemical Co.	77,000	3.80%	15/3/2025	83,576	0.00%
Oklahoma Gas & Electric Co.	75,000	3.85%	15/8/2047	83,570	0.00%
Trans-Allegheny Interstate Line Co.	75,000	3.85%	1/6/2025	83,569	0.00%
RWJ Barnabas Health, Inc.	75,000	3.95%	1/7/2046	83,544	0.00%
General Motors Financial Co., Inc.	75,000	5.65%	17/1/2029	83,524	0.00%
CHRISTUS Health	75,000	4.34%	1/7/2028	83,510	0.00%
New York State Electric & Gas Corp.	75,000	3.25%	1/12/2026	83,493	0.00%
Whirlpool Corp.	75,000	4.50%	1/6/2046	83,455	0.00%
Sabal Trail Transmission LLC	75,000	4.25%	1/5/2028	83,425	0.00%
WRKCo, Inc.	75,000	4.00%	15/3/2028	83,416	0.00%
National Retail Properties, Inc.	100,000	3.10%	15/4/2050	83,408	0.00%
3M Co.	75,000	2.88%	15/10/2027	83,402	0.00%
Louisville Gas & Electric Co.	75,000	3.30%	1/10/2025	83,398	0.00%
Brandywine Operating Partnership LP	80,000	4.10%	1/10/2024	83,363	0.00%
Vulcan Materials Co.	75,000	4.50%	1/4/2025	83,255	0.00%
Entergy Arkansas LLC	75,000	3.50%	1/4/2026	83,235	0.00%
Lincoln National Corp.	75,000	4.35%	1/3/2048	83,215	0.00%
Alabama Power Co.	75,000	3.45%	1/10/2049	83,214	0.00%
McDonald's Corp.	75,000	3.38%	26/5/2025	83,194	0.00%
Los Angeles Department of Water & Power Power System Revenue	55,000	5.72%	1/7/2039	83,185	0.00%
Commonwealth Edison Co.	75,000	3.20%	15/11/2049	83,163	0.00%
CSX Corp.	65,000	4.50%	1/8/2054	83,105	0.00%
Consumers Energy Co.	75,000	3.25%	15/8/2046	83,102	0.00%
Allstate Corp.	65,000	4.50%	15/6/2043	83,090	0.00%
Mastercard, Inc.	75,000	3.38%	1/4/2024	83,026	0.00%
Magellan Midstream Partners LP	75,000	4.85%	1/2/2049	83,005	0.00%
Essential Utilities, Inc.	75,000	3.57%	1/5/2029	83,002	0.00%
Bank of New York Mellon Corp.	75,000	2.80%	4/5/2026	82,888	0.00%
Nasdaq, Inc.	75,000	4.25%	1/6/2024	82,875	0.00%
California Institute of Technology	75,000	3.65%	1/9/2119	82,871	0.00%
Marsh & McLennan Cos, Inc.	65,000	4.75%	15/3/2039	82,837	0.00%
Alexandria Real Estate Equities, Inc.	75,000	3.45%	30/4/2025	82,823	0.00%
JM Smucker Co.	75,000	3.38%	15/12/2027	82,789	0.00%
Seagate HDD Cayman	75,000	5.75%	1/12/2034	82,781	0.00%
S&P Global, Inc.	75,000	2.95%	22/1/2027	82,698	0.00%
State of Illinois	75,000	6.63%	1/2/2035	82,694	0.00%
Broadridge Financial Solutions, Inc.	75,000	3.40%	27/6/2026	82,677	0.00%
Exelon Generation Co. LLC	75,000	5.75%	1/10/2041	82,665	0.00%
Realty Income Corp.	75,000	4.65%	1/8/2023	82,659	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	75,000	3.64%	15/10/2048	82,628	0.00%
Norfolk Southern Corp.	75,000	3.40%	1/11/2049	82,601	0.00%
Southern Co. Gas Capital Corp.	75,000	3.95%	1/10/2046	82,601	0.00%
Energy Transfer Operating LP	75,000	6.63%	15/10/2036	82,594	0.00%
Advocate Health & Hospitals Corp.	75,000	3.39%	15/10/2049	82,569	0.00%

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Kimberly-Clark Corp.	75,000	3.05%	15/8/2025	82,377	0.00%
Citigroup, Inc.	75,000	3.88%	26/3/2025	82,339	0.00%
Appalachian Power Co.	75,000	3.40%	1/6/2025	82,294	0.00%
Santa Clara Valley Transportation Authority	65,000	5.88%	1/4/2032	82,247	0.00%
CGMS Commercial Mortgage Trust 2017^	75,000	3.71%	15/8/2050	82,234	0.00%
Wisconsin Public Service Corp.	75,000	3.67%	1/12/2042	82,196	0.00%
Commonwealth Edison Co.	75,000	2.95%	15/8/2027	82,169	0.00%
McDonald's Corp.	75,000	3.63%	1/5/2043	82,128	0.00%
Guardian Life Insurance Co. of America	65,000	4.88%	19/6/2064	82,107	0.00%
GLP Capital LP/GLP Financing II, Inc.	75,000	5.75%	1/6/2028	82,092	0.00%
Arch Capital Group US, Inc.	65,000	5.14%	1/11/2043	82,058	0.00%
Masco Corp.	76,000	5.95%	15/3/2022	82,014	0.00%
Marathon Petroleum Corp.	75,000	4.75%	15/12/2023	81,938	0.00%
SSM Health Care Corp.	75,000	3.82%	1/6/2027	81,938	0.00%
Union Pacific Corp.	75,000	3.65%	15/2/2024	81,927	0.00%
Packaging Corp. of America	75,000	3.65%	15/9/2024	81,901	0.00%
Sabal Trail Transmission LLC	75,000	4.83%	1/5/2048	81,882	0.00%
Cummins, Inc.	75,000	3.65%	1/10/2023	81,858	0.00%
Fortune Brands Home & Security, Inc.	75,000	4.00%	21/9/2023	81,852	0.00%
John Deere Capital Corp.	75,000	3.45%	10/1/2024	81,843	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	80,125	3.48%	15/6/2045	81,824	0.00%
Mid-America Apartments LP	75,000	4.30%	15/10/2023	81,824	0.00%
Snap-on, Inc.	75,000	3.25%	1/3/2027	81,824	0.00%
eBay, Inc.	75,000	3.45%	1/8/2024	81,808	0.00%
Roper Technologies, Inc.	75,000	2.95%	15/9/2029	81,800	0.00%
Entergy Louisiana LLC	75,000	4.95%	15/1/2045	81,731	0.00%
Maxim Integrated Products, Inc.	75,000	3.45%	15/6/2027	81,728	0.00%
Morgan Stanley Capital I Trust 2012	80,000	3.24%	15/3/2045	81,718	0.00%
Caterpillar, Inc.	75,000	3.40%	15/5/2024	81,716	0.00%
3M Co.	75,000	3.25%	14/2/2024	81,691	0.00%
Bunge Ltd. Finance Corp.	75,000	4.35%	15/3/2024	81,660	0.00%
Trane Technologies Luxembourg Finance SA	70,000	4.65%	1/11/2044	81,652	0.00%
Cleveland Electric Illuminating Co.	75,000	3.50%	1/4/2028	81,642	0.00%
Sempra Energy	75,000	4.05%	1/12/2023	81,639	0.00%
Albemarle Corp.	76,000	4.15%	1/12/2024	81,511	0.00%
ViacomCBS, Inc.	75,000	4.90%	15/8/2044	81,489	0.00%
Oncor Electric Delivery Co. LLC	75,000	2.95%	1/4/2025	81,462	0.00%
Apollo Management Holdings LP	75,000	4.00%	30/5/2024	81,446	0.00%
Boeing Co.	80,000	2.80%	1/3/2023	81,440	0.00%
Affiliated Managers Group, Inc.	75,000	3.50%	1/8/2025	81,405	0.00%
Cottage Health Obligated Group	75,000	3.30%	1/11/2049	81,386	0.00%
American Municipal Power, Inc.	50,000	7.83%	15/2/2041	81,375	0.00%
United Parcel Service, Inc.	75,000	2.40%	15/11/2026	81,357	0.00%
UBS4 Commercial Mortgage Trust 2014	75,000	3.69%	10/8/2047	81,322	0.00%
Federal National Mortgage Association^	75,000	2.80%	25/6/2025	81,268	0.00%
Affiliated Managers Group, Inc.	75,000	4.25%	15/2/2024	81,266	0.00%
Nestle Holdings, Inc.	75,000	3.35%	24/9/2023	81,254	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	75,000	3.28%	15/11/2052	81,204	0.00%
Franklin Resources, Inc.	75,000	2.85%	30/3/2025	81,181	0.00%
Cantor Fitzgerald LP	75,000	4.88%	1/5/2024	81,169	0.00%
Phillips 66 Partners LP	75,000	3.55%	1/10/2026	81,169	0.00%
VEREIT Operating Partnership LP	75,000	4.63%	1/11/2025	81,169	0.00%
Carlisle Cos, Inc.	75,000	3.75%	1/12/2027	81,165	0.00%
Crown Castle International Corp.	75,000	3.20%	1/9/2024	81,162	0.00%
UDR, Inc.	75,000	3.75%	1/7/2024	81,150	0.00%
JobsOhio Beverage System	65,000	4.53%	1/1/2035	81,108	0.00%
Global Payments, Inc.	75,000	4.00%	1/6/2023	81,103	0.00%
Healthpeak Properties, Inc.	75,000	3.50%	15/7/2029	81,095	0.00%
Smithfield Foods, Inc.	75,000	5.20%	1/4/2029	81,080	0.00%
Simon Property Group LP	75,000	4.25%	30/11/2046	81,076	0.00%
Toyota Motor Credit Corp.	75,000	3.35%	8/1/2024	81,058	0.00%
Loews Corp.	75,000	3.20%	15/5/2030	81,048	0.00%
Hershey Co.	75,000	3.38%	15/5/2023	81,014	0.00%
Principal Financial Group, Inc.	60,000	6.05%	15/10/2036	81,007	0.00%
American Airlines 2017-1 Class AA Pass Through Trust	85,250	3.65%	15/2/2029	80,987	0.00%
Alexandria Real Estate Equities, Inc.	75,000	3.90%	15/6/2023	80,980	0.00%
Dartmouth-Hitchcock Health	75,000	4.18%	1/8/2048	80,913	0.00%
AmerisourceBergen Corp.	75,000	3.40%	15/5/2024	80,907	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Penske Truck Leasing Co. LP/PTL Finance Corp.	75,000	4.20%	1/4/2027	80,897	0.00%
Camden Property Trust	75,000	2.80%	15/5/2030	80,888	0.00%
ERAC USA Finance LLC	80,000	2.70%	1/11/2023	80,874	0.00%
Mid-America Apartments LP	75,000	3.75%	15/6/2024	80,860	0.00%
San Diego Gas & Electric Co.	75,000	2.50%	15/5/2026	80,784	0.00%
Zimmer Biomet Holdings, Inc.	75,000	4.45%	15/8/2045	80,656	0.00%
American Honda Finance Corp.	75,000	3.45%	14/7/2023	80,640	0.00%
Seagate HDD Cayman	75,000	4.88%	1/3/2024	80,625	0.00%
Leggett & Platt, Inc.	75,000	4.40%	15/3/2029	80,589	0.00%
Mount Sinai Hospitals Group, Inc.	75,000	3.74%	1/7/2049	80,584	0.00%
Texas Instruments, Inc.	75,000	2.63%	15/5/2024	80,565	0.00%
O'Reilly Automotive, Inc.	70,000	3.90%	1/6/2029	80,563	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	75,000	3.53%	15/12/2047	80,561	0.00%
Entergy Mississippi LLC	75,000	2.85%	1/6/2028	80,522	0.00%
State of Wisconsin	70,000	5.70%	1/5/2026	80,450	0.00%
Eversource Energy	75,000	2.90%	1/10/2024	80,432	0.00%
Arizona Public Service Co.	75,000	2.95%	15/9/2027	80,393	0.00%
Crane Co.	75,000	4.45%	15/12/2023	80,366	0.00%
Southwestern Public Service Co.	75,000	3.15%	1/5/2050	80,358	0.00%
California State University	75,000	2.98%	1/11/2051	80,333	0.00%
Reliance Steel & Aluminum Co.	75,000	4.50%	15/4/2023	80,312	0.00%
Kilroy Realty LP	75,000	4.38%	1/10/2025	80,295	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	75,000	6.65%	15/1/2037	80,274	0.00%
Hexcel Corp.	75,000	3.95%	15/2/2027	80,244	0.00%
CNH Industrial Capital LLC	75,000	4.20%	15/1/2024	80,240	0.00%
Northern Trust Corp.^	75,000	3.38%	8/5/2032	80,216	0.00%
Marvell Technology Group Ltd.	75,000	4.20%	22/6/2023	80,156	0.00%
JPMorgan Chase & Co.^	75,000	3.56%	23/4/2024	80,145	0.00%
Alexandria Real Estate Equities, Inc.	75,000	2.75%	15/12/2029	80,056	0.00%
RenaissanceRe Finance, Inc.	75,000	3.45%	1/7/2027	80,029	0.00%
Stifel Financial Corp.	75,000	4.25%	18/7/2024	79,972	0.00%
Berkshire Hathaway, Inc.	75,000	3.00%	11/2/2023	79,956	0.00%
Altria Group, Inc.	75,000	2.63%	16/9/2026	79,945	0.00%
Dow Chemical Co.	75,000	3.15%	15/5/2024	79,920	0.00%
GLP Capital LP/GLP Financing II, Inc.	75,000	5.38%	1/11/2023	79,876	0.00%
PPL Capital Funding, Inc.	75,000	4.00%	15/9/2047	79,876	0.00%
Enable Midstream Partners LP	100,000	5.00%	15/5/2044	79,875	0.00%
National Fuel Gas Co.	75,000	5.20%	15/7/2025	79,849	0.00%
Avnet, Inc.	75,000	4.88%	1/12/2022	79,845	0.00%
Marsh & McLennan Cos, Inc.	75,000	3.30%	14/3/2023	79,768	0.00%
American Honda Finance Corp.	75,000	2.30%	9/9/2026	79,711	0.00%
Ryder System, Inc.	75,000	3.65%	18/3/2024	79,702	0.00%
ViacomCBS, Inc.	75,000	3.38%	15/2/2028	79,645	0.00%
Alliant Energy Finance LLC	75,000	3.75%	15/6/2023	79,592	0.00%
Eergy Kansas Central, Inc.	75,000	3.10%	1/4/2027	79,560	0.00%
ONEOK Partners LP	75,000	6.20%	15/9/2043	79,532	0.00%
Energy Transfer Partners LP/Regency Energy Finance Corp	75,000	5.00%	1/10/2022	79,500	0.00%
Boston Properties LP	75,000	3.13%	1/9/2023	79,408	0.00%
Hartford Financial Services Group, Inc.	75,000	3.60%	19/8/2049	79,397	0.00%
Alexandria Real Estate Equities, Inc.	70,000	3.95%	15/1/2028	79,376	0.00%
Hartford Financial Services Group, Inc.	75,000	2.80%	19/8/2029	79,369	0.00%
Unum Group	75,000	5.75%	15/8/2042	79,246	0.00%
Oncor Electric Delivery Co. LLC	75,000	4.10%	1/6/2022	79,210	0.00%
Citigroup, Inc.	75,000	3.38%	1/3/2023	79,183	0.00%
Celanese US Holdings LLC	75,000	3.50%	8/5/2024	79,182	0.00%
NRG Energy, Inc.	75,000	3.75%	15/6/2024	79,168	0.00%
Southern California Edison Co.	75,000	2.85%	1/8/2029	79,167	0.00%
Rockwell Automation, Inc.	75,000	2.88%	1/3/2025	79,142	0.00%
Vistra Operations Co. LLC	75,000	4.30%	15/7/2029	79,125	0.00%
Williams Cos, Inc.	75,000	3.70%	15/1/2023	79,125	0.00%
Archer-Daniels-Midland Co.	55,000	5.38%	15/9/2035	79,091	0.00%
UDR, Inc.	75,000	2.95%	1/9/2026	79,033	0.00%
John Deere Capital Corp.	75,000	2.05%	9/1/2025	79,024	0.00%
Cleco Corporate Holdings LLC	75,000	3.74%	1/5/2026	78,994	0.00%
ViacomCBS, Inc.	75,000	2.90%	1/6/2023	78,965	0.00%
Laboratory Corp. of America Holdings	75,000	2.30%	1/12/2024	78,950	0.00%
PNC Financial Services Group, Inc.	75,000	2.85%	9/11/2022	78,937	0.00%
Anthem, Inc.	75,000	2.95%	1/12/2022	78,931	0.00%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Roper Technologies, Inc.	75,000	2.35%	15/9/2024	78,886	0.00%
Air Products & Chemicals, Inc.	75,000	2.75%	3/2/2023	78,885	0.00%
Brixmor Operating Partnership LP	75,000	4.13%	15/6/2026	78,700	0.00%
Maxim Integrated Products, Inc.	75,000	3.38%	15/3/2023	78,688	0.00%
AvalonBay Communities, Inc.	75,000	2.30%	1/3/2030	78,681	0.00%
Emerson Electric Co.	75,000	2.63%	15/2/2023	78,675	0.00%
American Electric Power Co., Inc.	75,000	2.95%	15/12/2022	78,655	0.00%
Healthpeak Properties, Inc.	75,000	3.15%	1/8/2022	78,644	0.00%
Black Hills Corp.	75,000	3.15%	15/1/2027	78,635	0.00%
Cleco Corporate Holdings LLC	75,000	4.97%	1/5/2046	78,635	0.00%
Mosaic Co.	75,000	4.25%	15/11/2023	78,621	0.00%
Burlington Northern Santa Fe LLC	75,000	3.05%	1/9/2022	78,548	0.00%
Lubrizol Corp.	50,000	6.50%	1/10/2034	78,543	0.00%
American Airlines 2015-1 Class A Pass Through Trust	94,047	3.38%	1/5/2027	78,535	0.00%
Archer-Daniels-Midland Co.	75,000	3.38%	15/3/2022	78,489	0.00%
Harley-Davidson, Inc.	75,000	4.63%	28/7/2045	78,463	0.00%
Walgreen Co.	75,000	4.40%	15/9/2042	78,442	0.00%
American Campus Communities Operating Partnership LP	75,000	4.13%	1/7/2024	78,436	0.00%
Booking Holdings, Inc.	75,000	2.75%	15/3/2023	78,430	0.00%
Fox Corp.	75,000	3.67%	25/1/2022	78,421	0.00%
Public Service Co. of Colorado	50,000	6.50%	1/8/2038	78,417	0.00%
Agilent Technologies, Inc.	75,000	3.20%	1/10/2022	78,415	0.00%
Clorox Co.	75,000	3.80%	15/11/2021	78,280	0.00%
University of Southern California	75,000	3.23%	1/10/2120	78,259	0.00%
Central Puget Sound Regional Transit Authority	55,000	5.49%	1/11/2039	78,232	0.00%
Host Hotels & Resorts LP	75,000	4.75%	1/3/2023	78,228	0.00%
California Institute of Technology	55,000	4.70%	1/11/2111	78,216	0.00%
Enterprise Products Operating LLC	75,000	3.50%	1/2/2022	78,178	0.00%
Northwell Healthcare, Inc.	75,000	3.98%	1/11/2046	78,096	0.00%
ITC Holdings Corp.	75,000	2.70%	15/11/2022	78,074	0.00%
Boardwalk Pipelines LP	75,000	4.80%	3/5/2029	78,064	0.00%
Marathon Petroleum Corp.	75,000	4.75%	15/9/2044	78,000	0.00%
MUFG Americas Holdings Corp.	75,000	3.50%	18/6/2022	77,992	0.00%
Union Pacific Corp.	75,000	2.95%	1/3/2022	77,988	0.00%
DTE Electric Co.	75,000	2.95%	1/3/2050	77,945	0.00%
General Dynamics Corp.	75,000	1.88%	15/8/2023	77,939	0.00%
Simon Property Group LP	75,000	2.75%	1/2/2023	77,927	0.00%
Ameriprise Financial, Inc.	70,000	3.70%	15/10/2024	77,913	0.00%
Pfizer, Inc.	75,000	2.80%	11/3/2022	77,906	0.00%
Activision Blizzard, Inc.	75,000	2.60%	15/6/2022	77,840	0.00%
3M Co.	75,000	2.75%	1/3/2022	77,825	0.00%
O'Reilly Automotive, Inc.	75,000	4.63%	15/9/2021	77,811	0.00%
AutoNation, Inc.	75,000	3.80%	15/11/2027	77,779	0.00%
Public Storage	75,000	2.37%	15/9/2022	77,715	0.00%
General Motors Co.	75,000	4.00%	1/4/2025	77,707	0.00%
Ryder System, Inc.	75,000	2.88%	1/6/2022	77,636	0.00%
Hyatt Hotels Corp.	75,000	4.85%	15/3/2026	77,635	0.00%
Eli Lilly & Co.	75,000	2.35%	15/5/2022	77,626	0.00%
Bunge Ltd. Finance Corp.	75,000	3.00%	25/9/2022	77,623	0.00%
Northwell Healthcare, Inc.	75,000	3.81%	1/11/2049	77,623	0.00%
Niagara Mohawk Power Corp.	75,000	2.72%	28/11/2022	77,616	0.00%
Hudson Pacific Properties LP	75,000	3.95%	1/11/2027	77,594	0.00%
Corning, Inc.	75,000	2.90%	15/5/2022	77,524	0.00%
John Deere Capital Corp.	75,000	2.15%	8/9/2022	77,517	0.00%
3M Co.	75,000	1.75%	14/2/2023	77,514	0.00%
Marsh & McLennan Cos, Inc.	75,000	2.75%	30/1/2022	77,436	0.00%
Pfizer, Inc.	75,000	3.00%	15/9/2021	77,425	0.00%
Air Products & Chemicals, Inc.	75,000	3.00%	3/11/2021	77,395	0.00%
County of Cook IL	55,000	6.23%	15/11/2034	77,364	0.00%
Hasbro, Inc.	75,000	3.50%	15/9/2027	77,352	0.00%
Emerson Electric Co.	75,000	2.63%	1/12/2021	77,346	0.00%
Merck & Co., Inc.	75,000	2.35%	10/2/2022	77,341	0.00%
KLA Corp.	75,000	3.30%	1/3/2050	77,313	0.00%
Federal Home Loan Mortgage Corp.	75,000	2.40%	25/6/2022	77,201	0.00%
Roper Technologies, Inc.	75,000	2.80%	15/12/2021	77,145	0.00%
City of New York NY	50,000	6.27%	1/12/2037	77,141	0.00%
Brixmor Operating Partnership LP	75,000	3.65%	15/6/2024	77,140	0.00%
CommonSpirit Health	75,000	2.76%	1/10/2024	77,097	0.00%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TD Ameritrade Holding Corp.	70,000	2.75%	1/10/2029	77,070	0.00%
BGC Partners, Inc.	75,000	5.38%	24/7/2023	77,046	0.00%
Xcel Energy, Inc.	70,000	3.50%	1/12/2049	76,975	0.00%
Anthem, Inc.	75,000	3.70%	15/8/2021	76,970	0.00%
Phillips 66 Partners LP	75,000	3.15%	15/12/2029	76,952	0.00%
Honeywell International, Inc.	75,000	4.25%	1/3/2021	76,937	0.00%
Air Lease Corp.	75,000	4.25%	15/9/2024	76,869	0.00%
Analog Devices, Inc.	75,000	2.50%	5/12/2021	76,860	0.00%
PPL Electric Utilities Corp.	75,000	3.00%	15/9/2021	76,800	0.00%
WFRBS Commercial Mortgage Trust 2013	74,000	3.20%	15/3/2048	76,720	0.00%
FedEx Corp.	75,000	4.10%	15/4/2043	76,709	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	75,000	3.37%	15/12/2047	76,706	0.00%
Edison International	75,000	2.95%	15/3/2023	76,684	0.00%
Midwest Connector Capital Co. LLC	75,000	3.63%	1/4/2022	76,682	0.00%
Boston Scientific Corp.	50,000	7.38%	15/1/2040	76,680	0.00%
CarMax Auto Owner Trust 2017	75,000	2.33%	15/5/2023	76,659	0.00%
Mutual of Omaha Insurance Co.^	75,000	4.30%	15/7/2054	76,594	0.00%
State Board of Administration Finance Corp.	75,000	2.64%	1/7/2021	76,547	0.00%
JM Smucker Co.	75,000	2.38%	15/3/2030	76,502	0.00%
Northern Natural Gas Co.	65,000	4.30%	15/1/2049	76,494	0.00%
Washington	75,000	3.95%	15/10/2022	76,483	0.00%
Westinghouse Air Brake Technologies Corp.	75,000	3.20%	15/6/2025	76,443	0.00%
Boeing Co.	75,000	2.80%	1/3/2024	76,440	0.00%
Lowe's Cos, Inc.	75,000	3.75%	15/4/2021	76,347	0.00%
Halliburton Co.	75,000	3.25%	15/11/2021	76,312	0.00%
Honeywell International, Inc.	70,000	3.35%	1/12/2023	76,299	0.00%
Piedmont Operating Partnership LP	75,000	4.45%	15/3/2024	76,285	0.00%
CCRE4 Commercial Mortgage Trust 2012	74,545	2.85%	15/10/2045	76,280	0.00%
Caterpillar, Inc.	70,000	2.60%	19/9/2029	76,274	0.00%
Boeing Co.	75,000	3.10%	1/5/2026	76,264	0.00%
NiSource, Inc.	70,000	2.95%	1/9/2029	76,217	0.00%
VEREIT Operating Partnership LP	70,000	4.88%	1/6/2026	76,144	0.00%
Hyatt Hotels Corp.	75,000	4.38%	15/9/2028	76,096	0.00%
General Motors Financial Co., Inc.	75,000	3.15%	30/6/2022	76,080	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	69,000	3.67%	15/7/2050	76,054	0.00%
ERAC USA Finance LLC	75,000	2.60%	1/12/2021	76,037	0.00%
Federal National Mortgage Association	74,708	3.76%	25/4/2021	76,018	0.00%
Flowserve Corp.	75,000	3.50%	15/9/2022	75,982	0.00%
S&P Global, Inc.	70,000	2.50%	1/12/2029	75,978	0.00%
Baxter International, Inc.	75,000	1.70%	15/8/2021	75,845	0.00%
Dominion Energy, Inc.^	75,000	5.75%	1/10/2054	75,750	0.00%
ONEOK, Inc.	75,000	4.00%	13/7/2027	75,686	0.00%
Domtar Corp.	75,000	4.40%	1/4/2022	75,629	0.00%
Leggett & Platt, Inc.	75,000	3.50%	15/11/2027	75,608	0.00%
National Life Insurance Co.^	70,000	5.25%	19/7/2068	75,600	0.00%
Kirby Corp.	75,000	4.20%	1/3/2028	75,528	0.00%
E*TRADE Financial Corp.	65,000	4.50%	20/6/2028	75,295	0.00%
East Bay Municipal Utility District Water System Revenue	50,000	5.87%	1/6/2040	75,239	0.00%
Tapestry, Inc.	80,000	4.13%	15/7/2027	75,140	0.00%
Marriott International, Inc.	75,000	3.13%	15/10/2021	75,090	0.00%
Nordstrom, Inc.	75,000	4.00%	15/10/2021	75,055	0.00%
Nissan Motor Acceptance Corp.	75,000	3.88%	21/9/2023	75,034	0.00%
Aircastle Ltd.	75,000	5.50%	15/2/2022	75,000	0.00%
Boeing Co.	75,000	2.60%	30/10/2025	74,977	0.00%
RPM International, Inc.	75,000	4.25%	15/1/2048	74,941	0.00%
United Airlines 2014-1 Class A Pass Through Trust	83,236	4.00%	11/4/2026	74,912	0.00%
General Motors Financial Co., Inc.	75,000	3.85%	5/1/2028	74,649	0.00%
Chicago O'Hare International Airport	50,000	6.40%	1/1/2040	74,567	0.00%
National Rural Utilities Cooperative Finance Corp.	70,000	2.40%	15/3/2030	74,526	0.00%
Port Authority of New York & New Jersey	55,000	6.04%	1/12/2029	74,504	0.00%
Burlington Northern Santa Fe LLC	60,000	4.13%	15/6/2047	74,463	0.00%
State of Oregon	67,619	5.76%	1/6/2023	74,451	0.00%
Piedmont Operating Partnership LP	75,000	3.40%	1/6/2023	74,432	0.00%
Nissan Motor Acceptance Corp.	75,000	2.55%	8/3/2021	74,423	0.00%
Northern States Power Co.	50,000	6.20%	1/7/2037	74,380	0.00%
National Oilwell Varco, Inc.	74,000	2.60%	1/12/2022	74,370	0.00%
Liberty Mutual Group, Inc.	70,000	4.95%	1/5/2022	74,348	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	75,000	3.20%	25/4/2024	74,336	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
MPLX LP	75,000	4.90%	15/4/2058	74,250	0.00%
Norfolk Southern Corp.	60,000	4.10%	15/5/2049	74,207	0.00%
Office Properties Income Trust	75,000	4.00%	15/7/2022	74,152	0.00%
Alleghany Corp.	65,000	4.90%	15/9/2044	74,115	0.00%
Sysco Corp.	75,000	2.40%	15/2/2030	74,081	0.00%
Xcel Energy, Inc.	70,000	2.60%	1/12/2029	73,909	0.00%
University of Texas System	75,000	2.44%	15/8/2049	73,842	0.00%
CenterPoint Energy Houston Electric LLC	50,000	6.95%	15/3/2033	73,825	0.00%
Adobe, Inc.	70,000	1.90%	1/2/2025	73,818	0.00%
Walt Disney Co.	50,000	6.55%	15/3/2033	73,812	0.00%
American Airlines 2014-1 Class A Pass Through Trust	87,697	3.70%	1/10/2026	73,672	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	71,000	3.85%	15/10/2023	73,621	0.00%
Crown Castle International Corp.	65,000	4.15%	1/7/2050	73,563	0.00%
Georgia Power Co.	70,000	2.20%	15/9/2024	73,388	0.00%
Jabil, Inc.	70,000	3.60%	15/1/2030	73,351	0.00%
Enable Midstream Partners LP	75,000	3.90%	15/5/2024	73,312	0.00%
UnitedHealth Group, Inc.	50,000	5.95%	15/2/2041	73,088	0.00%
PNC Financial Services Group, Inc.	70,000	3.30%	8/3/2022	73,056	0.00%
Target Corp.	47,000	6.50%	15/10/2037	73,050	0.00%
State of Washington	50,000	5.14%	1/8/2040	72,927	0.00%
Amgen, Inc.	70,000	1.90%	21/2/2025	72,886	0.00%
Blackstone Holdings Finance Co. LLC	70,000	2.50%	10/1/2030	72,788	0.00%
Dallas County Hospital District	50,000	5.62%	15/8/2044	72,718	0.00%
Procter & Gamble Co.	50,000	5.50%	1/2/2034	72,646	0.00%
Teachers Insurance & Annuity Association of America	48,000	6.85%	16/12/2039	72,624	0.00%
Ohio Power Co.	60,000	4.00%	1/6/2049	72,520	0.00%
Adobe, Inc.	70,000	1.70%	1/2/2023	72,511	0.00%
Republic Services, Inc.	50,000	6.20%	1/3/2040	72,503	0.00%
Essential Utilities, Inc.	60,000	4.28%	1/5/2049	72,404	0.00%
Noble Energy, Inc.	75,000	3.85%	15/1/2028	72,281	0.00%
Walmart, Inc.	55,000	5.88%	5/4/2027	72,274	0.00%
National Fuel Gas Co.	75,000	3.95%	15/9/2027	72,236	0.00%
Burlington Northern Santa Fe LLC	50,000	6.20%	15/8/2036	72,233	0.00%
Boston Scientific Corp.	50,000	7.00%	15/11/2035	72,077	0.00%
Sabal Trail Transmission LLC	65,000	4.68%	1/5/2038	71,969	0.00%
VMware, Inc.	65,000	4.65%	15/5/2027	71,962	0.00%
ViacomCBS, Inc.	60,000	5.50%	15/5/2033	71,905	0.00%
Office Properties Income Trust	75,000	4.50%	1/2/2025	71,864	0.00%
Honeywell International, Inc.	50,000	5.38%	1/3/2041	71,802	0.00%
Johnson & Johnson	50,000	4.85%	15/5/2041	71,745	0.00%
New Jersey Transportation Trust Fund Authority	70,000	6.10%	15/12/2028	71,626	0.00%
Electronic Arts, Inc.	60,000	4.80%	1/3/2026	71,602	0.00%
Xcel Energy, Inc.	50,000	6.50%	1/7/2036	71,587	0.00%
Host Hotels & Resorts LP	75,000	3.38%	15/12/2029	71,539	0.00%
Packaging Corp. of America	60,000	4.05%	15/12/2049	71,536	0.00%
L3Harris Technologies, Inc.	50,000	6.15%	15/12/2040	71,522	0.00%
EPR Properties	75,000	4.95%	15/4/2028	71,507	0.00%
Host Hotels & Resorts LP	70,000	3.75%	15/10/2023	71,497	0.00%
CenterPoint Energy Resources Corp.	65,000	4.10%	1/9/2047	71,493	0.00%
Boston Scientific Corp.	64,000	3.85%	15/5/2025	71,417	0.00%
Carrier Global Corp.	70,000	1.92%	15/2/2023	71,323	0.00%
Bank of America NA	50,000	6.00%	15/10/2036	71,284	0.00%
Dominion Energy, Inc.	50,000	7.00%	15/6/2038	71,106	0.00%
Kinder Morgan Energy Partners LP	50,000	7.50%	15/11/2040	70,917	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	68,640	3.51%	15/5/2045	70,848	0.00%
Essex Portfolio LP	65,000	3.38%	15/4/2026	70,605	0.00%
ONEOK, Inc.	70,000	2.75%	1/9/2024	70,438	0.00%
PacifiCorp	50,000	6.10%	1/8/2036	70,403	0.00%
Atmos Energy Corp.	50,000	5.50%	15/6/2041	70,351	0.00%
Delmarva Power & Light Co.	65,000	3.50%	15/11/2023	70,351	0.00%
South Carolina Public Service Authority	45,000	6.45%	1/1/2050	70,343	0.00%
Kimberly-Clark Corp.	50,000	5.30%	1/3/2041	69,928	0.00%
ERAC USA Finance LLC	60,000	5.63%	15/3/2042	69,912	0.00%
MetLife, Inc.	50,000	5.88%	6/2/2041	69,823	0.00%
Kroger Co.	50,000	5.40%	15/1/2049	69,736	0.00%
American Airlines 2016-2 Class AA Pass Through Trust	74,880	3.20%	15/6/2028	69,723	0.00%
WFRBS Commercial Mortgage Trust 2013	67,000	3.00%	15/5/2045	69,715	0.00%
Wells Fargo Commercial Mortgage Trust 2015	65,000	3.18%	15/4/2050	69,623	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wisconsin Power & Light Co.	50,000	6.38%	15/8/2037	69,620	0.00%
McDonald's Corp.	50,000	5.70%	1/2/2039	69,534	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	65,000	1.87%	25/3/2053	69,499	0.00%
Progress Energy, Inc.	50,000	7.00%	30/10/2031	69,448	0.00%
UDR, Inc.	65,000	3.10%	1/11/2034	69,383	0.00%
American Airlines 2016-3 Class AA Pass Through Trust	76,214	3.00%	15/10/2028	69,269	0.00%
Tanger Properties LP	75,000	3.88%	15/7/2027	69,183	0.00%
CarMax Auto Owner Trust 2018	68,399	2.48%	15/11/2022	69,155	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	75,000	4.90%	15/2/2045	69,101	0.00%
Ohio State University	55,000	3.80%	1/12/2046	69,050	0.00%
NiSource, Inc.	50,000	5.95%	15/6/2041	68,947	0.00%
Prudential Financial, Inc.	50,000	6.20%	15/11/2040	68,916	0.00%
Munich Re America Corp.	50,000	7.45%	15/12/2026	68,909	0.00%
Morgan Stanley Capital I Trust 2016	65,000	3.28%	15/11/2049	68,908	0.00%
Georgetown University	50,000	5.22%	1/10/2118	68,755	0.00%
Tanger Properties LP	75,000	3.13%	1/9/2026	68,748	0.00%
Port Authority of New York & New Jersey	50,000	4.81%	15/10/2065	68,575	0.00%
Verisk Analytics, Inc.	50,000	5.50%	15/6/2045	68,514	0.00%
Boardwalk Pipelines LP	64,000	4.95%	15/12/2024	68,454	0.00%
Air Lease Corp.	70,000	2.25%	15/1/2023	68,446	0.00%
NextEra Energy Capital Holdings, Inc.	65,000	2.80%	15/1/2023	68,288	0.00%
Anthem, Inc.	50,000	5.85%	15/1/2036	68,098	0.00%
NSTAR Electric Co.	50,000	5.50%	15/3/2040	68,082	0.00%
Health & Educational Facilities Authority of the State of Missouri	55,000	3.65%	15/8/2057	67,987	0.00%
Ohio Edison Co.	50,000	6.88%	15/7/2036	67,838	0.00%
AT&T, Inc.	50,000	6.35%	15/3/2040	67,776	0.00%
XLIT Ltd.	50,000	5.25%	15/12/2043	67,566	0.00%
NiSource, Inc.	50,000	5.65%	1/2/2045	67,540	0.00%
Apollo Management Holdings LP	58,000	5.00%	15/3/2048	67,508	0.00%
Duke Realty LP	61,000	3.75%	1/12/2024	67,452	0.00%
AT&T, Inc.	50,000	6.10%	15/7/2040	67,342	0.00%
Noble Energy, Inc.	75,000	4.95%	15/8/2047	67,313	0.00%
Oglethorpe Power Corp.	50,000	5.95%	1/11/2039	67,310	0.00%
United Airlines 2014-2 Class A Pass Through Trust	74,582	3.75%	3/9/2026	67,256	0.00%
Illinois Tool Works, Inc.	50,000	4.88%	15/9/2041	67,208	0.00%
Rutgers The State University of New Jersey	50,000	5.67%	1/5/2040	66,947	0.00%
Tri-State Generation & Transmission Association, Inc.	50,000	6.00%	15/6/2040	66,673	0.00%
International Business Machines Corp.	50,000	6.50%	15/1/2028	66,598	0.00%
Voya Financial, Inc.^	70,000	4.70%	23/1/2048	66,500	0.00%
Valmont Industries, Inc.	65,000	5.00%	1/10/2044	66,452	0.00%
Union Pacific Corp.	60,000	3.60%	15/9/2037	66,359	0.00%
Air Lease Corp.	70,000	3.25%	1/10/2029	66,066	0.00%
Broadcom, Inc.	60,391	4.11%	15/9/2028	66,051	0.00%
Dover Corp.	50,000	5.38%	15/10/2035	65,997	0.00%
KLA Corp.	50,000	5.00%	15/3/2049	65,940	0.00%
ITC Holdings Corp.	60,000	3.25%	30/6/2026	65,817	0.00%
Southern Co. Gas Capital Corp.	55,000	4.40%	30/5/2047	65,786	0.00%
New Jersey Transportation Trust Fund Authority	70,000	4.08%	15/6/2039	65,748	0.00%
Cincinnati Financial Corp.	50,000	6.92%	15/5/2028	65,600	0.00%
GS Mortgage Securities Trust 2012	64,487	3.38%	10/5/2045	65,555	0.00%
GS Mortgage Securities Trust 2012	63,597	2.77%	10/11/2045	65,347	0.00%
Texas Health Resources	50,000	4.33%	15/11/2055	65,286	0.00%
Mayo Clinic	50,000	4.13%	15/11/2052	65,096	0.00%
Bristol-Myers Squibb Co.	50,000	4.50%	1/3/2044	65,063	0.00%
Chicago O'Hare International Airport	50,000	4.47%	1/1/2049	64,869	0.00%
PeaceHealth Obligated Group	50,000	4.79%	15/11/2048	64,724	0.00%
George Washington University	50,000	4.87%	15/9/2045	64,714	0.00%
AHS Hospital Corp.	50,000	5.02%	1/7/2045	64,699	0.00%
Kroger Co.	50,000	5.40%	15/7/2040	64,683	0.00%
Oncor Electric Delivery Co. LLC	50,000	5.75%	15/3/2029	64,533	0.00%
L3Harris Technologies, Inc.	50,000	4.85%	27/4/2035	64,506	0.00%
ERP Operating LP	50,000	4.50%	1/6/2045	64,483	0.00%
Mondelez International, Inc.	50,000	4.63%	7/5/2048	64,403	0.00%
Commonwealth Edison Co.	50,000	4.60%	15/8/2043	64,391	0.00%
State of Utah	60,000	3.54%	1/7/2025	64,240	0.00%
Advocate Health & Hospitals Corp.	50,000	4.27%	15/8/2048	64,100	0.00%
Cleveland Electric Illuminating Co.	50,000	5.95%	15/12/2036	64,020	0.00%
CD 2017-CD3 Mortgage Trust	59,000	3.83%	10/2/2050	64,002	0.00%

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Tampa Electric Co.	50,000	4.45%	15/6/2049	63,974	0.00%
State of Kansas Department of Transportation	50,000	4.60%	1/9/2035	63,886	0.00%
Arch Capital Finance LLC	50,000	5.03%	15/12/2046	63,802	0.00%
University of Chicago	50,000	4.00%	1/10/2053	63,782	0.00%
Intercontinental Exchange, Inc.	50,000	4.25%	21/9/2048	63,780	0.00%
Ovintiv, Inc.	75,000	6.63%	15/8/2037	63,750	0.00%
Nissan Motor Acceptance Corp.	65,000	1.90%	14/9/2021	63,595	0.00%
New York State Urban Development Corp.	50,000	5.77%	15/3/2039	63,478	0.00%
ONE Gas, Inc.	50,000	4.50%	1/11/2048	63,474	0.00%
Partners Healthcare System, Inc.	50,000	4.12%	1/7/2055	63,383	0.00%
KeyBank NA	50,000	6.95%	1/2/2028	63,353	0.00%
General Mills, Inc.	50,000	4.55%	17/4/2038	63,331	0.00%
Entergy Louisiana LLC	50,000	4.20%	1/4/2050	63,181	0.00%
ITC Holdings Corp.	50,000	5.30%	1/7/2043	63,169	0.00%
Albemarle Corp.	60,000	5.45%	1/12/2044	63,120	0.00%
Spectra Energy Partners LP	50,000	5.95%	25/9/2043	63,111	0.00%
University of Southern California	50,000	3.84%	1/10/2047	62,794	0.00%
Seagate HDD Cayman	59,000	4.75%	1/6/2023	62,761	0.00%
PepsiCo, Inc.	50,000	4.00%	2/5/2047	62,723	0.00%
Dover Corp.	50,000	5.38%	1/3/2041	62,715	0.00%
Evergy Metro, Inc.	50,000	4.20%	15/3/2048	62,715	0.00%
Indiana University Health, Inc. Obligated Group	50,000	3.97%	1/11/2048	62,686	0.00%
WFRBS Commercial Mortgage Trust 2012	61,092	2.87%	15/11/2045	62,621	0.00%
Markel Corp.	50,000	5.00%	20/5/2049	62,591	0.00%
Toyota Motor Credit Corp.	60,000	2.80%	13/7/2022	62,589	0.00%
Boeing Co.	62,000	2.85%	30/10/2024	62,505	0.00%
Willis-Knighton Medical Center	50,000	4.81%	1/9/2048	62,455	0.00%
Avista Corp.	50,000	4.35%	1/6/2048	62,315	0.00%
Las Vegas Sands Corp.	64,000	2.90%	25/6/2025	62,080	0.00%
Campbell Soup Co.	58,000	3.65%	15/3/2023	62,034	0.00%
Kimberly-Clark Corp.	50,000	3.90%	4/5/2047	62,021	0.00%
Consumers Energy Co.	50,000	3.95%	15/7/2047	61,770	0.00%
Johns Hopkins University	50,000	4.08%	1/7/2053	61,738	0.00%
PECO Energy Co.	50,000	4.15%	1/10/2044	61,668	0.00%
RenaissanceRe Finance, Inc.	57,000	3.70%	1/4/2025	61,624	0.00%
Realty Income Corp.	50,000	4.65%	15/3/2047	61,612	0.00%
California State University	50,000	3.90%	1/11/2047	61,601	0.00%
Tampa Electric Co.	50,000	4.30%	15/6/2048	61,594	0.00%
Hackensack Meridian Health, Inc.	50,000	4.21%	1/7/2048	61,515	0.00%
Southern California Gas Co.	50,000	4.13%	1/6/2048	61,471	0.00%
Mosaic Co.	60,000	3.75%	15/11/2021	61,465	0.00%
Walmart, Inc.	46,000	4.30%	22/4/2044	61,385	0.00%
Smithfield Foods, Inc.	60,000	4.25%	1/2/2027	61,345	0.00%
Bacardi Ltd.	50,000	5.30%	15/5/2048	61,290	0.00%
Brooklyn Union Gas Co.	50,000	4.49%	4/3/2049	61,208	0.00%
Equitable Holdings, Inc.	50,000	7.00%	1/4/2028	61,144	0.00%
Tampa Electric Co.	50,000	4.35%	15/5/2044	61,104	0.00%
Lockheed Martin Corp.	59,000	3.35%	15/9/2021	61,087	0.00%
Evergy Kansas Central, Inc.	50,000	4.25%	1/12/2045	60,904	0.00%
Exelon Corp.	50,000	4.95%	15/6/2035	60,854	0.00%
Children's Hospital Corp.	50,000	4.12%	1/1/2047	60,811	0.00%
Cleveland Electric Illuminating Co.	50,000	4.55%	15/11/2030	60,800	0.00%
PPL Electric Utilities Corp.	50,000	4.13%	15/6/2044	60,768	0.00%
Keurig Dr Pepper, Inc.	50,000	4.42%	15/12/2046	60,737	0.00%
Packaging Corp. of America	55,000	4.50%	1/11/2023	60,736	0.00%
Ford Credit Auto Owner Trust 2017	60,476	2.01%	15/3/2022	60,734	0.00%
Bristol-Myers Squibb Co.	55,000	3.25%	1/8/2042	60,679	0.00%
Southern California Gas Co.	50,000	3.95%	15/2/2050	60,620	0.00%
GATX Corp.	50,000	5.20%	15/3/2044	60,615	0.00%
Boeing Co.	50,000	6.63%	15/2/2038	60,490	0.00%
Oncor Electric Delivery Co. LLC	50,000	3.80%	30/9/2047	60,408	0.00%
Georgia Power Co.	50,000	4.75%	1/9/2040	60,403	0.00%
Raytheon Technologies Corp.	50,000	4.70%	15/12/2041	60,393	0.00%
Block Financial LLC	55,000	5.25%	1/10/2025	60,347	0.00%
Potomac Electric Power Co.	50,000	4.15%	15/3/2043	60,291	0.00%
3M Co.	50,000	3.88%	15/6/2044	60,265	0.00%
Alexandria Real Estate Equities, Inc.	50,000	4.50%	30/7/2029	60,226	0.00%
Norfolk Southern Corp.	55,000	3.85%	15/1/2024	60,176	0.00%

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Florida Power & Light Co.	50,000	3.80%	15/12/2042	60,106	0.00%
State Street Corp.^	50,000	4.14%	3/12/2029	60,086	0.00%
Virginia Electric & Power Co.	50,000	4.00%	15/11/2046	60,066	0.00%
American Water Capital Corp.	50,000	4.00%	1/12/2046	60,065	0.00%
Allina Health System	50,000	3.89%	15/4/2049	60,056	0.00%
Hess Corp.	50,000	7.88%	1/10/2029	60,000	0.00%
Federal Home Loan Mortgage Corp.	50,000	3.72%	25/1/2031	59,964	0.00%
AEP Transmission Co. LLC	50,000	4.00%	1/12/2046	59,755	0.00%
Stryker Corp.	50,000	4.10%	1/4/2043	59,697	0.00%
Federal National Mortgage Association^	50,000	3.78%	25/8/2030	59,679	0.00%
New York State Electric & Gas Corp.	60,000	3.30%	15/9/2049	59,605	0.00%
Atmos Energy Corp.	55,000	2.63%	15/9/2029	59,572	0.00%
Montefiore Obligated Group	60,000	4.29%	1/9/2050	59,511	0.00%
Oncor Electric Delivery Co. LLC	50,000	3.75%	1/4/2045	59,492	0.00%
Owens Corning	55,000	4.20%	1/12/2024	59,491	0.00%
Lincoln National Corp.	45,000	6.30%	9/10/2037	59,470	0.00%
Duke Energy Carolinas LLC	50,000	3.88%	15/3/2046	59,441	0.00%
Entergy Mississippi LLC	50,000	3.85%	1/6/2049	59,434	0.00%
CCRE8 Commercial Mortgage Trust 2013^	56,000	3.61%	10/6/2046	59,401	0.00%
Constellation Brands, Inc.	50,000	4.50%	9/5/2047	59,400	0.00%
ViacomCBS, Inc.	50,000	5.90%	15/10/2040	59,392	0.00%
Dignity Health	50,000	5.27%	1/11/2064	59,250	0.00%
PPL Capital Funding, Inc.	50,000	5.00%	15/3/2044	59,235	0.00%
BBCMS Mortgage Trust 2018	50,000	4.31%	15/12/2051	59,190	0.00%
Ohio Water Development Authority Water Pollution Control Loan Fund	50,000	4.88%	1/12/2034	59,161	0.00%
UBS Commercial Mortgage Trust 2018	50,000	4.33%	15/10/2051	59,148	0.00%
Evergy Kansas Central, Inc.	50,000	4.10%	1/4/2043	59,145	0.00%
University of Notre Dame du Lac BANK 2018^	50,000	3.44%	15/2/2045	59,053	0.00%
Wisconsin Power & Light Co.	50,000	4.23%	15/9/2060	59,014	0.00%
Cargill, Inc.	50,000	3.65%	1/4/2050	58,928	0.00%
Public Service Electric & Gas Co.	50,000	3.88%	23/5/2049	58,927	0.00%
Boeing Co.	50,000	3.60%	1/12/2047	58,833	0.00%
Boeing Co.	50,000	6.13%	15/2/2033	58,809	0.00%
Commonwealth Financing Authority	50,000	3.81%	1/6/2041	58,758	0.00%
Sutter Health	50,000	4.09%	15/8/2048	58,694	0.00%
Commonwealth Edison Co.	50,000	3.80%	1/10/2042	58,652	0.00%
Kinder Morgan Energy Partners LP	50,000	5.63%	1/9/2041	58,640	0.00%
Arizona Public Service Co.	50,000	4.25%	1/3/2049	58,602	0.00%
Tampa Electric Co.	50,000	4.10%	15/6/2042	58,573	0.00%
University of Texas System	50,000	4.10%	15/8/2047	58,520	0.00%
Cleveland Electric Illuminating Co.	50,000	3.35%	15/8/2024	58,506	0.00%
BlackRock, Inc.	51,000	5.50%	15/8/2024	58,506	0.00%
CenterPoint Energy, Inc.	51,000	3.25%	30/4/2029	58,499	0.00%
Eversource Energy	55,000	2.95%	1/3/2030	58,494	0.00%
Eversource Energy	50,000	4.25%	1/4/2029	58,489	0.00%
Trinity Health Corp.	50,000	4.13%	1/12/2045	58,486	0.00%
LC6 Commercial Mortgage Trust 2013	57,000	3.28%	10/1/2046	58,440	0.00%
Clorox Co.	50,000	3.90%	15/5/2028	58,418	0.00%
Partners Healthcare System, Inc.	50,000	3.77%	1/7/2048	58,351	0.00%
Tampa Electric Co.	50,000	3.63%	15/6/2050	58,345	0.00%
Wells Fargo Commercial Mortgage Trust 2018	50,000	4.15%	15/8/2051	58,322	0.00%
Northern States Power Co.	50,000	3.60%	15/5/2046	58,233	0.00%
WRKCo, Inc.	50,000	4.20%	1/6/2032	58,201	0.00%
Micron Technology, Inc.	50,000	4.66%	15/2/2030	58,188	0.00%
CubeSmart LP	50,000	4.38%	15/2/2029	58,150	0.00%
Baltimore Gas & Electric Co.	55,000	3.20%	15/9/2049	58,140	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	4.00%	15/11/2057	58,015	0.00%
Duke Realty LP	50,000	4.00%	15/9/2028	58,013	0.00%
WRKCo, Inc.	50,000	4.65%	15/3/2026	57,961	0.00%
Quest Diagnostics, Inc.	50,000	4.20%	30/6/2029	57,909	0.00%
Kohl's Corp.	60,000	4.20%	30/6/2029	57,909	0.00%
Kohl's Corp.	60,000	3.25%	1/2/2023	57,900	0.00%
University of Southern California	35,000	5.25%	1/10/2111	57,885	0.00%
RPM International, Inc.	50,000	5.25%	1/6/2045	57,839	0.00%
3M Co.	50,000	3.63%	15/10/2047	57,687	0.00%
John Deere Capital Corp.	50,000	3.45%	7/3/2029	57,645	0.00%
Children's Hospital Medical Center	50,000	4.27%	15/5/2044	57,632	0.00%
Alexandria Real Estate Equities, Inc.	50,000	4.30%	15/1/2026	57,631	0.00%
US Bancorp	50,000	3.95%	17/11/2025	57,596	0.00%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal National Mortgage Association^	54,836	2.49%	25/3/2023	57,220	0.00%
New York State Urban Development Corp.	50,000	3.90%	15/3/2033	57,191	0.00%
CH Robinson Worldwide, Inc.	50,000	4.20%	15/4/2028	57,154	0.00%
Alabama Power Co.	50,000	3.70%	1/12/2047	57,148	0.00%
L3Harris Technologies, Inc.	50,000	3.85%	15/12/2026	57,144	0.00%
Williams Cos, Inc.	55,000	3.60%	15/3/2022	57,131	0.00%
Nationwide Financial Services, Inc.	50,000	6.75%	15/5/2037	57,000	0.00%
FMC Corp.	55,000	3.95%	1/2/2022	56,994	0.00%
United Parcel Service, Inc.	50,000	3.63%	1/10/2042	56,934	0.00%
International Flavors & Fragrances, Inc.	50,000	4.45%	26/9/2028	56,815	0.00%
Union Electric Co.	50,000	3.65%	15/4/2045	56,741	0.00%
Southwestern Public Service Co.	45,000	4.40%	15/11/2048	56,723	0.00%
Advocate Health & Hospitals Corp.	50,000	3.83%	15/8/2028	56,632	0.00%
Valero Energy Partners LP	50,000	4.38%	15/12/2026	56,614	0.00%
Michigan State University	50,000	4.50%	15/8/2048	56,563	0.00%
Mercy Health	50,000	4.30%	1/7/2028	56,530	0.00%
Masco Corp.	50,000	4.38%	1/4/2026	56,509	0.00%
BlackRock, Inc.	50,000	3.20%	15/3/2027	56,480	0.00%
Rockwell Automation, Inc.	50,000	3.50%	1/3/2029	56,449	0.00%
Southern California Edison Co.	50,000	4.05%	15/3/2042	56,430	0.00%
Selective Insurance Group, Inc.	50,000	5.38%	1/3/2049	56,422	0.00%
Alliant Energy Finance LLC	50,000	4.25%	15/6/2028	56,360	0.00%
JPMBB Commercial Mortgage Securities Trust 2013^	54,000	4.18%	15/7/2045	56,358	0.00%
Pennsylvania Electric Co.	50,000	3.60%	1/6/2029	56,358	0.00%
CenterPoint Energy Resources Corp.	50,000	4.00%	1/4/2028	56,348	0.00%
Continental Airlines 2007-1 Class A Pass Through Trust	60,714	5.98%	19/4/2022	56,309	0.00%
American Honda Finance Corp.	50,000	3.50%	15/2/2028	56,296	0.00%
South Carolina Public Service Authority	55,000	2.39%	1/12/2023	56,278	0.00%
Ventas Realty LP	50,000	4.75%	15/11/2030	56,268	0.00%
Charles Schwab Corp.	50,000	3.45%	13/2/2026	56,266	0.00%
Best Buy Co., Inc.	55,000	5.50%	15/3/2021	56,197	0.00%
State of California	50,000	3.38%	1/4/2025	55,987	0.00%
Mastercard, Inc.	50,000	2.95%	21/11/2026	55,981	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	50,000	3.85%	15/10/2050	55,925	0.00%
NIKE, Inc.	50,000	3.38%	1/11/2046	55,904	0.00%
NextEra Energy Capital Holdings, Inc.	50,000	3.25%	1/4/2026	55,897	0.00%
RPM International, Inc.	50,000	4.55%	1/3/2029	55,785	0.00%
Laboratory Corp. of America Holdings	50,000	3.60%	1/9/2027	55,764	0.00%
Cadence Design Systems, Inc.	50,000	4.38%	15/10/2024	55,749	0.00%
American Homes 4 Rent LP	50,000	4.90%	15/2/2029	55,731	0.00%
Duke Realty LP	50,000	3.38%	15/12/2027	55,730	0.00%
Baltimore Gas & Electric Co.	50,000	3.50%	15/8/2046	55,708	0.00%
Sutter Health	50,000	3.70%	15/8/2028	55,697	0.00%
Washington Gas Light Co.	50,000	3.80%	15/9/2046	55,681	0.00%
GS Mortgage Securities Trust 2011	55,000	3.71%	10/8/2044	55,661	0.00%
Keurig Dr Pepper, Inc.	50,000	3.40%	15/11/2025	55,655	0.00%
Consumers Energy Co.	50,000	3.10%	15/8/2050	55,641	0.00%
Hershey Co.	50,000	3.20%	21/8/2025	55,638	0.00%
Emerson Electric Co.	50,000	3.15%	1/6/2025	55,626	0.00%
Southwest Gas Corp.	50,000	3.70%	1/4/2028	55,554	0.00%
Realty Income Corp.	50,000	3.88%	15/4/2025	55,549	0.00%
State of Wisconsin	50,000	3.15%	1/5/2027	55,536	0.00%
AvalonBay Communities, Inc.	50,000	3.35%	15/5/2027	55,530	0.00%
Essex Portfolio LP	50,000	3.63%	1/5/2027	55,507	0.00%
Manufacturers & Traders Trust Co.	50,000	3.40%	17/8/2027	55,501	0.00%
Toyota Motor Credit Corp.	50,000	3.05%	11/1/2028	55,407	0.00%
Baltimore Gas & Electric Co.	50,000	3.75%	15/8/2047	55,391	0.00%
AmerisourceBergen Corp.	50,000	4.25%	1/3/2045	55,353	0.00%
WRKCo, Inc.	50,000	3.90%	1/6/2028	55,332	0.00%
Spectrum Health System Obligated Group	50,000	3.49%	15/7/2049	55,260	0.00%
Orlando Health Obligated Group	50,000	4.09%	1/10/2048	55,243	0.00%
BP Capital Markets America, Inc.	50,000	3.41%	11/2/2026	55,230	0.00%
Toledo Hospital	50,000	6.02%	15/11/2048	55,215	0.00%
Blackstone Holdings Finance Co. LLC	50,000	4.00%	2/10/2047	55,178	0.00%
Transcontinental Gas Pipe Line Co. LLC	50,000	4.00%	15/3/2028	55,158	0.00%
Southern California Edison Co.	50,000	3.90%	15/3/2043	55,143	0.00%
Michigan Finance Authority	50,000	3.38%	1/12/2040	55,139	0.00%
Micron Technology, Inc.	50,000	4.64%	6/2/2024	55,125	0.00%



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JPMDB Commercial Mortgage Securities Trust 2017^	50,000	3.71%	15/10/2050	55,118	0.00%
GS Mortgage Securities Trust 2015	50,000	3.76%	10/7/2048	55,114	0.00%
State Street Corp. ^	50,000	3.78%	3/12/2024	55,077	0.00%
Benchmark 2018-B1 Mortgage Trust^	50,000	3.88%	15/1/2051	54,951	0.00%
John Deere Capital Corp.	50,000	3.65%	12/10/2023	54,938	0.00%
Xcel Energy, Inc.	50,000	3.30%	1/6/2025	54,926	0.00%
Citigroup Commercial Mortgage Trust 2017	50,000	3.76%	12/10/2050	54,905	0.00%
Mount Sinai Hospitals Group, Inc.	50,000	3.98%	1/7/2048	54,905	0.00%
Eaton Corp.	50,000	3.10%	15/9/2027	54,896	0.00%
DTE Electric Co.	50,000	3.65%	15/3/2024	54,868	0.00%
Blackstone Holdings Finance Co. LLC	50,000	4.75%	15/2/2023	54,864	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	3.13%	15/11/2027	54,862	0.00%
Nevada Power Co.	50,000	3.13%	1/8/2050	54,844	0.00%
Entergy Arkansas LLC	50,000	3.70%	1/6/2024	54,808	0.00%
Booking Holdings, Inc.	50,000	3.65%	15/3/2025	54,775	0.00%
Interstate Power & Light Co.	50,000	3.60%	1/4/2029	54,758	0.00%
Church & Dwight Co., Inc.	50,000	3.15%	1/8/2027	54,757	0.00%
Energy Transfer Operating LP	50,000	6.50%	1/2/2042	54,750	0.00%
Brown & Brown, Inc.	50,000	4.50%	15/3/2029	54,739	0.00%
Precision Castparts Corp.	50,000	3.90%	15/1/2043	54,732	0.00%
CMS Energy Corp.	50,000	3.45%	15/8/2027	54,726	0.00%
Virginia Electric & Power Co.	50,000	3.10%	15/5/2025	54,726	0.00%
Sysco Corp.	50,000	4.45%	15/3/2048	54,685	0.00%
Xylem, Inc.	50,000	4.38%	1/11/2046	54,656	0.00%
Entergy Louisiana LLC	50,000	4.05%	1/9/2023	54,627	0.00%
Wells Fargo & Co.	50,000	3.75%	24/1/2024	54,616	0.00%
CubeSmart LP	50,000	4.38%	15/12/2023	54,615	0.00%
Duke Energy Corp.	50,000	3.95%	15/10/2023	54,613	0.00%
Welltower, Inc.	50,000	4.50%	15/1/2024	54,609	0.00%
Duke Realty LP	50,000	3.25%	30/6/2026	54,577	0.00%
UDR, Inc.	50,000	3.50%	15/1/2028	54,547	0.00%
Martin Marietta Materials, Inc.	50,000	4.25%	2/7/2024	54,539	0.00%
Hexcel Corp.	50,000	4.70%	15/8/2025	54,519	0.00%
RenaissanceRe Holdings Ltd.	50,000	3.60%	15/4/2029	54,496	0.00%
UDR, Inc.	50,000	3.50%	1/7/2027	54,488	0.00%
CNA Financial Corp.	50,000	3.90%	1/5/2029	54,487	0.00%
CCRE13 Commercial Mortgage Trust 2013^	50,000	4.19%	10/11/2046	54,460	0.00%
Trimble, Inc.	50,000	4.75%	1/12/2024	54,400	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	50,000	4.45%	29/1/2026	54,399	0.00%
GS Mortgage Securities Trust 2013	50,000	4.27%	10/11/2046	54,390	0.00%
Eaton Vance Corp.	50,000	3.50%	6/4/2027	54,334	0.00%
Lear Corp.	55,000	3.50%	30/5/2030	54,329	0.00%
JPMDB Commercial Mortgage Securities Trust 2014	50,000	3.77%	15/8/2047	54,319	0.00%
Las Vegas Sands Corp.	55,000	3.90%	8/8/2029	54,313	0.00%
DTE Energy Co.	50,000	3.85%	1/12/2023	54,312	0.00%
Southwest Gas Corp.	50,000	3.80%	29/9/2046	54,263	0.00%
Duke Realty LP	50,000	2.88%	15/11/2029	54,260	0.00%
Stryker Corp.	50,000	3.38%	15/5/2024	54,246	0.00%
Advance Auto Parts, Inc.	50,000	4.50%	1/12/2023	54,223	0.00%
AvalonBay Communities, Inc.	50,000	2.90%	15/10/2026	54,214	0.00%
UBS Commercial Mortgage Trust 2017^	50,000	3.74%	15/8/2050	54,209	0.00%
Equifax, Inc.	50,000	3.95%	15/6/2023	54,196	0.00%
American Electric Power Co., Inc.	50,000	3.20%	13/11/2027	54,180	0.00%
Dover Corp.	50,000	3.15%	15/11/2025	54,150	0.00%
PNC Bank NA	50,000	3.80%	25/7/2023	54,150	0.00%
Citigroup Commercial Mortgage Trust 2014	50,000	3.86%	10/5/2047	54,125	0.00%
Oshkosh Corp.	50,000	4.60%	15/5/2028	54,125	0.00%
BP Capital Markets America, Inc.	50,000	3.02%	16/1/2027	54,110	0.00%
Union Pacific Corp.	50,000	3.50%	8/6/2023	54,107	0.00%
FirstEnergy Corp.	50,000	4.25%	15/3/2023	54,098	0.00%
Owl Rock Capital Corp.	55,000	4.00%	30/3/2025	54,087	0.00%
Caterpillar Financial Services Corp.	50,000	2.85%	17/5/2024	54,074	0.00%
Consumers Energy Co.	50,000	3.38%	15/8/2023	54,062	0.00%
Sierra Pacific Power Co.	50,000	2.60%	1/5/2026	54,054	0.00%
Keysight Technologies, Inc.	50,000	3.00%	30/10/2029	54,051	0.00%
Campbell Soup Co.	50,000	3.30%	19/3/2025	54,028	0.00%
Highwoods Realty LP	50,000	4.20%	15/4/2029	54,017	0.00%
Wisconsin Power & Light Co.	50,000	3.05%	15/10/2027	53,973	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
DTE Energy Co.	50,000	3.70%	1/8/2023	53,938	0.00%
Realty Income Corp.	50,000	3.25%	15/6/2029	53,928	0.00%
Rochester Gas & Electric Corp.	50,000	3.10%	1/6/2027	53,911	0.00%
San Diego Gas & Electric Co.	50,000	3.60%	1/9/2023	53,898	0.00%
Martin Marietta Materials, Inc.	50,000	3.45%	1/6/2027	53,889	0.00%
3M Co.	50,000	2.25%	19/9/2026	53,887	0.00%
MedStar Health, Inc.	50,000	3.63%	15/8/2049	53,886	0.00%
FMC Corp.	50,000	3.20%	1/10/2026	53,881	0.00%
NiSource, Inc.	50,000	3.65%	15/6/2023	53,867	0.00%
Bay Area Toll Authority	50,000	2.57%	1/4/2031	53,790	0.00%
AutoZone, Inc.	50,000	3.13%	18/4/2024	53,749	0.00%
Guardian Life Global Funding	50,000	2.90%	6/5/2024	53,741	0.00%
Dominion Energy Gas Holdings LLC	50,000	3.55%	1/11/2023	53,730	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013^	50,000	4.30%	15/8/2046	53,707	0.00%
John Deere Capital Corp.	50,000	2.65%	24/6/2024	53,672	0.00%
AXIS Specialty Finance LLC	50,000	3.90%	15/7/2029	53,661	0.00%
Eversource Energy	50,000	3.45%	15/1/2050	53,657	0.00%
Moody's Corp.	50,000	4.50%	1/9/2022	53,633	0.00%
Markel Corp.	50,000	4.90%	1/7/2022	53,603	0.00%
Blackstone Holdings Finance Co. LLC	50,000	3.15%	2/10/2027	53,589	0.00%
AEP Texas, Inc.	50,000	3.45%	15/1/2050	53,546	0.00%
Public Service Electric & Gas Co.	50,000	2.45%	15/1/2030	53,537	0.00%
Textron, Inc.	50,000	3.88%	1/3/2025	53,532	0.00%
Flowers Foods, Inc.	50,000	3.50%	1/10/2026	53,513	0.00%
Southern Co. Gas Capital Corp.	50,000	3.25%	15/6/2026	53,497	0.00%
Aptiv plc	50,000	4.35%	15/3/2029	53,493	0.00%
Lazard Group LLC	50,000	3.75%	13/2/2025	53,480	0.00%
AEP Transmission Co. LLC	50,000	3.15%	15/9/2049	53,398	0.00%
Simon Property Group LP	50,000	4.25%	1/10/2044	53,361	0.00%
Georgia Power Co.	50,000	3.25%	1/4/2026	53,354	0.00%
Voya Financial, Inc.	50,000	3.13%	15/7/2024	53,302	0.00%
Sunoco Logistics Partners Operations LP	50,000	4.25%	1/4/2024	53,250	0.00%
San Diego County Regional Transportation Commission	50,000	3.25%	1/4/2048	53,237	0.00%
Trimble, Inc.	50,000	4.15%	15/6/2023	53,235	0.00%
New York State Dormitory Authority	50,000	3.11%	15/2/2039	53,204	0.00%
JobsOhio Beverage System	50,000	2.83%	1/1/2038	53,185	0.00%
Lockheed Martin Corp.	50,000	3.10%	15/1/2023	53,171	0.00%
CommonSpirit Health	50,000	3.82%	1/10/2049	53,166	0.00%
Textron, Inc.	50,000	4.00%	15/3/2026	53,128	0.00%
Energy Transfer Operating LP	50,000	4.20%	15/9/2023	53,125	0.00%
Partners Healthcare System, Inc.	50,000	3.19%	1/7/2049	53,109	0.00%
Whirlpool Corp.	50,000	4.70%	1/6/2022	53,108	0.00%
General Electric Co.	50,000	3.45%	15/5/2024	53,085	0.00%
Corning, Inc.	45,000	4.70%	15/3/2037	53,017	0.00%
MetLife, Inc.	50,000	3.05%	15/12/2022	52,996	0.00%
County of Miami-Dade FL Water & Sewer System Revenue	50,000	3.49%	1/10/2042	52,993	0.00%
Regency Centers LP	50,000	3.60%	1/2/2027	52,982	0.00%
PacifiCorp	50,000	2.95%	1/6/2023	52,934	0.00%
Equifax, Inc.	50,000	2.60%	1/12/2024	52,914	0.00%
DR Horton, Inc.	50,000	4.38%	15/9/2022	52,907	0.00%
Masco Corp.	50,000	4.50%	15/5/2047	52,866	0.00%
Healthcare Trust of America Holdings LP	50,000	3.75%	1/7/2027	52,859	0.00%
FirstEnergy Corp.	50,000	3.40%	1/3/2050	52,841	0.00%
Omega Healthcare Investors, Inc.	50,000	4.75%	15/1/2028	52,837	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	50,000	4.07%	15/11/2047	52,833	0.00%
Southwestern Electric Power Co.	50,000	3.90%	1/4/2045	52,832	0.00%
SVB Financial Group	50,000	3.50%	29/1/2025	52,828	0.00%
RPM International, Inc.	50,000	3.75%	15/3/2027	52,749	0.00%
Omega Healthcare Investors, Inc.	50,000	4.95%	1/4/2024	52,740	0.00%
Edison International	50,000	3.55%	15/11/2024	52,706	0.00%
Hubbell, Inc.	50,000	3.35%	1/3/2026	52,697	0.00%
Hershey Co.	50,000	2.05%	15/11/2024	52,695	0.00%
Laboratory Corp. of America Holdings	50,000	3.75%	23/8/2022	52,688	0.00%
Primerica, Inc.	50,000	4.75%	15/7/2022	52,681	0.00%
Welltower, Inc.	50,000	3.75%	15/3/2023	52,681	0.00%
Wisconsin Electric Power Co.	50,000	2.05%	15/12/2024	52,663	0.00%
Berkshire Hathaway Energy Co.	50,000	2.80%	15/1/2023	52,625	0.00%
Johnson Controls International plc	44,000	4.95%	2/7/2064	52,618	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of New York Mellon Corp.	50,000	2.10%	24/10/2024	52,553	0.00%
Georgia Power Co.	50,000	2.65%	15/9/2029	52,513	0.00%
Lazard Group LLC	50,000	3.63%	1/3/2027	52,478	0.00%
Kaiser Foundation Hospitals	50,000	3.50%	1/4/2022	52,421	0.00%
CarMax Auto Owner Trust 2017	52,058	2.11%	17/10/2022	52,410	0.00%
Toyota Motor Credit Corp.	50,000	2.25%	18/10/2023	52,305	0.00%
Gilead Sciences, Inc.	50,000	4.40%	1/12/2021	52,245	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	50,000	3.10%	15/5/2046	52,205	0.00%
Adventist Health System	50,000	2.95%	1/3/2029	52,152	0.00%
Steel Dynamics, Inc.	50,000	2.80%	15/12/2024	52,125	0.00%
Quest Diagnostics, Inc.	42,000	5.75%	30/1/2040	52,073	0.00%
Pacific Life Insurance Co.^	50,000	4.30%	24/10/2067	52,063	0.00%
American Electric Power Co., Inc.	50,000	3.65%	1/12/2021	52,059	0.00%
NiSource, Inc.	50,000	2.65%	17/11/2022	52,058	0.00%
WP Carey, Inc.	50,000	3.85%	15/7/2029	52,014	0.00%
Carlisle Cos, Inc.	50,000	3.75%	15/11/2022	51,962	0.00%
JM Smucker Co.	50,000	3.00%	15/3/2022	51,872	0.00%
CenterPoint Energy, Inc.	50,000	3.60%	1/11/2021	51,871	0.00%
Cargill, Inc.	50,000	3.30%	1/3/2022	51,870	0.00%
National Retail Properties, Inc.	50,000	3.30%	15/4/2023	51,868	0.00%
Ventas Realty LP	50,000	3.50%	15/4/2024	51,865	0.00%
Laboratory Corp. of America Holdings	50,000	3.20%	1/2/2022	51,862	0.00%
Hubbell, Inc.	50,000	3.15%	15/8/2027	51,834	0.00%
AutoZone, Inc.	50,000	2.88%	15/1/2023	51,822	0.00%
FirstEnergy Corp.	50,000	2.85%	15/7/2022	51,811	0.00%
New York Life Global Funding	50,000	2.30%	10/6/2022	51,807	0.00%
BP Capital Markets America, Inc.	50,000	2.52%	19/9/2022	51,804	0.00%
Permanent University Fund-Texas A&M University System	50,000	3.10%	1/7/2049	51,778	0.00%
IBM Credit LLC	50,000	2.20%	8/9/2022	51,777	0.00%
Raytheon Technologies Corp.	50,000	2.50%	15/12/2022	51,756	0.00%
Hasbro, Inc.	50,000	5.10%	15/5/2044	51,689	0.00%
Dignity Health	50,000	3.13%	1/11/2022	51,687	0.00%
Spirit Realty LP	55,000	3.20%	15/1/2027	51,686	0.00%
Kilroy Realty LP	50,000	3.80%	15/1/2023	51,618	0.00%
PACCAR Financial Corp.	50,000	2.00%	26/9/2022	51,560	0.00%
Illinois Tool Works, Inc.	50,000	3.38%	15/9/2021	51,558	0.00%
Enbridge Energy Partners LP	50,000	4.20%	15/9/2021	51,555	0.00%
WFRBS Commercial Mortgage Trust 2012^	50,000	4.09%	15/6/2045	51,553	0.00%
American Honda Finance Corp.	50,000	2.05%	10/1/2023	51,523	0.00%
US Airways 2013-1 Class A Pass Through Trust	61,676	3.95%	15/11/2025	51,513	0.00%
Zoetis, Inc.	50,000	3.25%	20/8/2021	51,495	0.00%
Blackstone Holdings Finance Co. LLC	50,000	3.50%	10/9/2049	51,492	0.00%
Waste Management, Inc.	50,000	4.00%	15/7/2039	51,465	0.00%
Memorial Health Services	50,000	3.45%	1/11/2049	51,446	0.00%
Church & Dwight Co., Inc.	50,000	2.45%	1/8/2022	51,439	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	50,000	3.38%	15/12/2048	51,430	0.00%
CenterPoint Energy Houston Electric LLC	50,000	2.40%	1/9/2026	51,425	0.00%
Kimco Realty Corp.	50,000	3.13%	1/6/2023	51,419	0.00%
Lear Corp.	50,000	4.25%	15/5/2029	51,412	0.00%
Reliance Standard Life Global Funding II	50,000	2.50%	30/10/2024	51,392	0.00%
PACCAR Financial Corp.	50,000	3.15%	9/8/2021	51,373	0.00%
CenterPoint Energy Houston Electric LLC	50,000	2.25%	1/8/2022	51,369	0.00%
Darden Restaurants, Inc.	50,000	3.85%	1/5/2027	51,333	0.00%
GATX Corp.	50,000	3.25%	30/3/2025	51,319	0.00%
Avnet, Inc.	50,000	3.75%	1/12/2021	51,300	0.00%
Brandywine Operating Partnership LP	50,000	3.95%	15/11/2027	51,293	0.00%
State of California Department of Water Resources Power Supply Revenue	50,000	2.00%	1/5/2022	51,289	0.00%
WFRBS Commercial Mortgage Trust 2012	50,000	3.00%	15/8/2045	51,251	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	50,000	3.46%	15/5/2046	51,236	0.00%
RPM International, Inc.	50,000	3.45%	15/11/2022	51,232	0.00%
Newmont Corp.	40,000	4.88%	15/3/2042	51,216	0.00%
Phillips 66 Partners LP	50,000	2.45%	15/12/2024	51,216	0.00%
Magellan Midstream Partners LP	50,000	4.25%	15/9/2046	51,209	0.00%
Weingarten Realty Investors	50,000	3.38%	15/10/2022	51,183	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	50,000	3.65%	29/7/2021	51,164	0.00%
BMW Vehicle Owner Trust 2018	50,000	2.51%	25/6/2024	51,137	0.00%
Columbia Property Trust Operating Partnership LP	50,000	3.65%	15/8/2026	51,118	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UBS-Barclays Commercial Mortgage Trust 2013	50,000	3.47%	10/4/2046	51,067	0.00%
Kennametal, Inc.	50,000	3.88%	15/2/2022	51,038	0.00%
Associated Bank NA	50,000	3.50%	13/8/2021	51,032	0.00%
Ventas Realty LP	50,000	4.38%	1/2/2045	51,025	0.00%
New York State Thruway Authority	50,000	3.50%	1/1/2042	51,020	0.00%
AbbVie, Inc.	50,000	2.80%	15/3/2023	51,012	0.00%
Southern Power Co.	50,000	2.50%	15/12/2021	51,001	0.00%
Enstar Group Ltd.	50,000	4.50%	10/3/2022	51,000	0.00%
Physicians Realty LP	50,000	3.95%	15/1/2028	50,954	0.00%
Valmont Industries, Inc.	50,000	5.25%	1/10/2054	50,916	0.00%
Ares Capital Corp.	50,000	3.63%	19/1/2022	50,873	0.00%
Toyota Motor Credit Corp.	50,000	1.80%	7/10/2021	50,750	0.00%
Synovus Financial Corp.	50,000	3.13%	1/11/2022	50,730	0.00%
Southern California Edison Co.	50,000	2.40%	1/2/2022	50,703	0.00%
Sabra Health Care LP	50,000	5.13%	15/8/2026	50,690	0.00%
Boeing Co.	50,000	2.70%	1/5/2022	50,683	0.00%
Essex Portfolio LP	40,000	4.50%	15/3/2048	50,660	0.00%
STORE Capital Corp.	50,000	4.50%	15/3/2028	50,537	0.00%
Boardwalk Pipelines LP	50,000	3.38%	1/2/2023	50,491	0.00%
FedEx Corp.	50,000	3.88%	1/8/2042	50,478	0.00%
Marathon Petroleum Corp.	50,000	5.38%	1/10/2022	50,313	0.00%
Hess Corp.	50,000	3.50%	15/7/2024	50,312	0.00%
Flowserve Corp.	50,000	4.00%	15/11/2023	50,257	0.00%
Metropolitan Life Global Funding I	50,000	2.50%	3/12/2020	50,223	0.00%
Stifel Financial Corp.	50,000	3.50%	1/12/2020	50,139	0.00%
Johnson Controls International plc	39,000	6.00%	15/1/2036	50,104	0.00%
GLP Capital LP/GLP Financing II, Inc.	50,000	3.35%	1/9/2024	50,052	0.00%
Apollo Management Holdings LP^	55,000	4.95%	14/1/2050	50,050	0.00%
Boeing Co.	50,000	1.88%	15/6/2023	50,009	0.00%
Colonial Pipeline Co.	50,000	4.25%	15/4/2048	49,951	0.00%
Marriott International, Inc.	50,000	3.75%	15/3/2025	49,930	0.00%
Nordstrom, Inc.	60,000	4.00%	15/3/2027	49,800	0.00%
Adventist Health System	50,000	3.63%	1/3/2049	49,763	0.00%
CME Group, Inc.	45,000	3.00%	15/3/2025	49,556	0.00%
Smithfield Foods, Inc.	50,000	2.65%	3/10/2021	49,521	0.00%
Ventas Realty LP	50,000	3.00%	15/1/2030	49,502	0.00%
Ameren Illinois Co.	45,000	3.25%	1/3/2025	49,499	0.00%
GLP Capital LP/GLP Financing II, Inc.	50,000	4.00%	15/1/2030	49,416	0.00%
Tapestry, Inc.	50,000	3.00%	15/7/2022	49,174	0.00%
Travelers Cos, Inc.	50,000	2.55%	27/4/2050	49,115	0.00%
Crane Co.	50,000	4.20%	15/3/2048	48,801	0.00%
PACCAR Financial Corp.	45,000	3.40%	9/8/2023	48,760	0.00%
Boeing Co.	50,000	3.45%	1/11/2028	48,732	0.00%
Boeing Co.	50,000	2.80%	1/3/2027	48,725	0.00%
Nordstrom, Inc.	50,000	6.95%	15/3/2028	48,438	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	50,000	5.15%	1/6/2042	48,114	0.00%
UBS4 Commercial Mortgage Trust 2014	45,000	3.97%	10/8/2047	48,095	0.00%
WRKCo, Inc.	45,000	3.00%	15/9/2024	47,897	0.00%
National Retail Properties, Inc.	50,000	2.50%	15/4/2030	47,802	0.00%
Black Hills Corp.	45,000	3.05%	15/10/2029	47,545	0.00%
CMS Energy Corp.	45,000	5.05%	15/3/2022	47,529	0.00%
Sysco Corp.	50,000	3.30%	15/2/2050	47,017	0.00%
Cabot Corp.	45,000	3.70%	15/7/2022	46,902	0.00%
CD 2006-CD3 Mortgage Trust	45,793	5.65%	15/10/2048	46,872	0.00%
PACCAR Financial Corp.	45,000	1.80%	6/2/2025	46,813	0.00%
New Jersey Transportation Trust Fund Authority	50,000	4.13%	15/6/2042	46,570	0.00%
Kite Realty Group LP	50,000	4.00%	1/10/2026	46,533	0.00%
Enable Midstream Partners LP	50,000	4.40%	15/3/2027	46,437	0.00%
Spirit Airlines Pass Through Trust 2015	54,918	4.10%	1/4/2028	46,427	0.00%
Hartford HealthCare Corp.	50,000	3.45%	1/7/2054	46,419	0.00%
State of California	45,000	2.37%	1/4/2022	46,363	0.00%
Reliance Standard Life Global Funding II	45,000	2.15%	21/1/2023	45,996	0.00%
CF Industries, Inc.	45,000	3.40%	1/12/2021	45,868	0.00%
Delta Air Lines 2007-1 Class A Pass Through Trust	47,575	6.82%	10/8/2022	45,715	0.00%
Wells Fargo Commercial Mortgage Trust 2012	44,111	2.92%	15/10/2045	45,511	0.00%
Ford Credit Auto Owner Trust 2017	45,000	1.87%	15/9/2022	45,342	0.00%
Kroger Co.	40,000	3.50%	1/2/2026	45,182	0.00%
Oshkosh Corp.	45,000	3.10%	1/3/2030	45,000	0.00%

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Southwest Airlines Co.	50,000	2.63%	10/2/2030	44,870	0.00%
Washington Gas Light Co.	40,000	3.65%	15/9/2049	44,656	0.00%
Union Pacific Corp.	40,000	3.00%	15/4/2027	44,149	0.00%
Reliance Standard Life Global Funding II	45,000	2.75%	21/1/2027	44,078	0.00%
Kohl's Corp.	50,000	5.55%	17/7/2045	43,938	0.00%
CCRE25 Commercial Mortgage Trust 2015	40,738	3.51%	10/8/2048	43,868	0.00%
Boeing Co.	50,000	3.63%	1/3/2048	43,841	0.00%
Carlyle Holdings Finance LLC	41,000	3.88%	1/2/2023	43,608	0.00%
CCRE10 Commercial Mortgage Trust 2013^	40,000	4.21%	10/8/2046	43,328	0.00%
CenterPoint Energy, Inc.	40,000	3.70%	1/9/2049	43,229	0.00%
First American Financial Corp.	40,000	4.60%	15/11/2024	43,123	0.00%
Southern California Edison Co.	42,857	1.85%	1/2/2022	42,825	0.00%
Ford Credit Auto Lease Trust	42,517	3.19%	15/12/2021	42,818	0.00%
CCRE11 Commercial Mortgage Trust 2013	39,989	3.98%	10/8/2050	42,798	0.00%
Black Hills Corp.	40,000	3.88%	15/10/2049	42,692	0.00%
Entergy Louisiana LLC	36,000	5.40%	1/11/2024	42,610	0.00%
Rutgers The State University of New Jersey	35,000	3.92%	1/5/2119	42,577	0.00%
Sompo International Holdings Ltd.	40,000	4.70%	15/10/2022	42,340	0.00%
Chubb INA Holdings, Inc.	40,000	2.70%	13/3/2023	42,243	0.00%
Principal Life Global Funding II	40,000	2.25%	21/11/2024	42,221	0.00%
Union Pacific Corp.	40,000	2.95%	15/1/2023	42,214	0.00%
Enterprise Products Operating LLC	40,000	4.05%	15/2/2022	42,105	0.00%
WFRBS Commercial Mortgage Trust 2013^	40,000	4.36%	15/8/2046	41,972	0.00%
Georgia Power Co.	40,000	2.85%	15/5/2022	41,498	0.00%
Boeing Co.	50,000	3.38%	15/6/2046	41,463	0.00%
Owens Corning	32,000	7.00%	1/12/2036	41,243	0.00%
Edison International	40,000	3.13%	15/11/2022	41,042	0.00%
Commonwealth Edison Co.	40,000	3.40%	1/9/2021	41,020	0.00%
Cabot Corp.	40,000	4.00%	1/7/2029	40,933	0.00%
CCRE16 Commercial Mortgage Trust 2014	39,086	3.65%	10/4/2047	40,797	0.00%
Regency Centers LP	40,000	2.95%	15/9/2029	40,611	0.00%
Sabra Health Care LP	40,000	4.80%	1/6/2024	40,210	0.00%
Johnson Controls International plc	37,000	3.90%	14/2/2026	40,016	0.00%
American Airlines 2016-1 Class AA Pass Through Trust	41,656	3.58%	15/1/2028	39,853	0.00%
Nordstrom, Inc.	50,000	4.38%	1/4/2030	39,500	0.00%
BGC Partners, Inc.	40,000	3.75%	1/10/2024	39,441	0.00%
Arrow Electronics, Inc.	37,000	3.25%	8/9/2024	39,268	0.00%
Sixth Street Specialty Lending, Inc.	40,000	3.88%	1/11/2024	39,223	0.00%
Oaktree Specialty Lending Corp.	40,000	3.50%	25/2/2025	39,094	0.00%
Host Hotels & Resorts LP	38,000	3.88%	1/4/2024	39,012	0.00%
UnitedHealth Group, Inc.	35,000	3.10%	15/3/2026	38,919	0.00%
Spirit Realty LP	40,000	4.00%	15/7/2029	38,875	0.00%
AvalonBay Communities, Inc.	35,000	3.50%	15/11/2024	38,490	0.00%
L3Harris Technologies, Inc.	35,000	3.95%	28/5/2024	38,257	0.00%
JPMDB Commercial Mortgage Securities Trust 2016	35,000	3.14%	15/6/2049	37,828	0.00%
FMC Corp.	35,000	4.10%	1/2/2024	37,791	0.00%
Church & Dwight Co., Inc.	36,000	2.88%	1/10/2022	37,629	0.00%
Conagra Brands, Inc.	25,000	8.25%	15/9/2030	37,628	0.00%
San Diego Gas & Electric Co.	25,000	6.00%	1/6/2039	36,660	0.00%
WFRBS Commercial Mortgage Trust 2013	35,000	3.56%	15/3/2048	36,280	0.00%
United Airlines 2016-1 Class A Pass Through Trust	43,404	3.45%	7/7/2028	36,263	0.00%
Port Authority of New York & New Jersey	30,000	4.03%	1/9/2048	36,231	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	35,000	2.92%	15/2/2046	36,124	0.00%
Rohm & Haas Co.	25,000	7.85%	15/7/2029	35,521	0.00%
Hyatt Hotels Corp.	35,000	3.38%	15/7/2023	35,175	0.00%
CCRE12 Commercial Mortgage Trust 2013	34,517	3.62%	10/10/2046	35,021	0.00%
GS Mortgage Securities Corp. II	34,000	3.28%	10/2/2046	34,445	0.00%
Honda Auto Receivables 2017-4 Owner Trust	34,292	2.05%	22/11/2021	34,443	0.00%
NSTAR Electric Co.	30,000	3.25%	15/5/2029	34,210	0.00%
Invesco Finance plc	29,000	5.38%	30/11/2043	34,021	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	33,397	3.05%	15/7/2050	33,913	0.00%
Allstate Corp.	25,000	5.35%	1/6/2033	33,857	0.00%
CenterPoint Energy Resources Corp.	25,000	5.85%	15/1/2041	33,575	0.00%
Conagra Brands, Inc.	25,000	7.00%	1/10/2028	33,458	0.00%
Piedmont Natural Gas Co., Inc.	30,000	3.64%	1/11/2046	33,272	0.00%
JPMBB Commercial Mortgage Securities Trust 2013^	31,425	3.76%	15/8/2046	32,635	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013^	30,000	4.26%	15/10/2046	32,192	0.00%
CCRE11 Commercial Mortgage Trust 2013^	30,000	4.72%	10/8/2050	32,173	0.00%



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WFRBS Commercial Mortgage Trust 2013 <sup>^</sup>	30,000	4.67%	15/9/2046	32,158	0.00%
EPR Properties	34,000	4.50%	1/4/2025	32,153	0.00%
LC13 Commercial Mortgage Trust 2013	30,000	4.21%	10/8/2046	32,016	0.00%
Charles Schwab Corp.	29,000	3.55%	1/2/2024	31,745	0.00%
Hackensack Meridian Health, Inc.	25,000	4.50%	1/7/2057	31,728	0.00%
Ameren Corp.	30,000	2.50%	15/9/2024	31,312	0.00%
Baxalta, Inc.	30,000	3.60%	23/6/2022	31,307	0.00%
Marsh & McLennan Cos, Inc.	25,000	4.35%	30/1/2047	31,166	0.00%
Unum Group	30,000	4.00%	15/6/2029	30,899	0.00%
XLIT Ltd.	27,000	4.45%	31/3/2025	30,177	0.00%
Continental Airlines 2012-1 Class A Pass Through Trust	32,773	4.15%	11/4/2024	30,165	0.00%
Appalachian Power Co.	25,000	4.45%	1/6/2045	30,107	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013 <sup>^</sup>	30,000	4.50%	15/8/2046	30,069	0.00%
PepsiCo, Inc.	25,000	3.60%	13/8/2042	30,027	0.00%
Aon Corp.	25,000	4.50%	15/12/2028	29,653	0.00%
CCRE2 Commercial Mortgage Trust 2012	28,000	3.15%	15/8/2045	28,882	0.00%
Duke Energy Progress LLC	25,000	3.70%	1/9/2028	28,858	0.00%
Mayo Clinic	25,000	3.77%	15/11/2043	28,841	0.00%
Albemarle Wodgina Pty Ltd.	30,000	3.45%	15/11/2029	28,791	0.00%
Ameren Illinois Co.	25,000	3.80%	15/5/2028	28,776	0.00%
Starbucks Corp.	25,000	4.30%	15/6/2045	28,702	0.00%
AvalonBay Communities, Inc.	26,000	4.20%	15/12/2023	28,655	0.00%
WFRBS Commercial Mortgage Trust 2013	27,586	3.72%	15/8/2046	28,455	0.00%
American Water Capital Corp.	25,000	3.45%	1/6/2029	28,332	0.00%
Roper Technologies, Inc.	25,000	3.85%	15/12/2025	28,327	0.00%
Seagate HDD Cayman	26,000	4.88%	1/6/2027	28,210	0.00%
Toyota Motor Credit Corp.	25,000	3.40%	14/4/2025	27,887	0.00%
University of Nebraska Facilities Corp.	25,000	3.04%	1/10/2049	27,877	0.00%
Brandywine Operating Partnership LP	27,000	3.95%	15/2/2023	27,807	0.00%
Caterpillar Financial Services Corp.	25,000	3.65%	7/12/2023	27,532	0.00%
Dow Chemical Co.	25,000	3.63%	15/5/2026	27,506	0.00%
BANK 2017	25,000	3.73%	15/11/2050	27,494	0.00%
PNC Bank NA	25,000	3.30%	30/10/2024	27,417	0.00%
Connecticut Light & Power Co.	25,000	3.20%	15/3/2027	27,361	0.00%
Healthpeak Properties, Inc.	25,000	4.20%	1/3/2024	27,346	0.00%
WFRBS Commercial Mortgage Trust 2014	25,000	4.00%	15/5/2047	27,344	0.00%
CCRE17 Commercial Mortgage Trust 2014	25,000	3.98%	10/5/2047	27,316	0.00%
CCRE19 Commercial Mortgage Trust 2014	25,000	3.80%	10/8/2047	27,266	0.00%
Hershey Co.	25,000	3.13%	15/11/2049	27,228	0.00%
Seagate HDD Cayman	26,000	4.09%	1/6/2029	27,170	0.00%
ITC Holdings Corp.	25,000	3.65%	15/6/2024	27,148	0.00%
Union Electric Co.	25,000	3.25%	1/10/2049	27,129	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	25,000	4.00%	15/4/2047	27,094	0.00%
Carlisle Cos, Inc.	25,000	3.50%	1/12/2024	27,083	0.00%
Hudson Pacific Properties LP	25,000	4.65%	1/4/2029	27,025	0.00%
UDR, Inc.	25,000	3.20%	15/1/2030	26,987	0.00%
CD 2017-CD3 Mortgage Trust	25,000	3.45%	10/2/2050	26,951	0.00%
Dominion Energy, Inc.	26,000	2.75%	15/9/2022	26,939	0.00%
Timken Co.	25,000	4.50%	15/12/2028	26,938	0.00%
Fidelity National Financial, Inc.	25,000	5.50%	1/9/2022	26,904	0.00%
Dover Corp.	25,000	2.95%	4/11/2029	26,876	0.00%
New York State Thruway Authority	25,000	2.90%	1/1/2035	26,841	0.00%
UBS Commercial Mortgage Trust 2018	24,720	4.21%	15/10/2051	26,698	0.00%
Verisk Analytics, Inc.	25,000	4.13%	12/9/2022	26,657	0.00%
Sherwin-Williams Co.	26,000	2.75%	1/6/2022	26,558	0.00%
Interpublic Group of Cos, Inc.	25,000	3.75%	15/2/2023	26,486	0.00%
Black Hills Corp.	25,000	4.20%	15/9/2046	26,485	0.00%
BorgWarner, Inc.	25,000	3.38%	15/3/2025	26,476	0.00%
Guardian Life Insurance Co. of America	25,000	3.70%	22/1/2070	26,464	0.00%
Comcast Corp.	25,000	3.13%	15/7/2022	26,398	0.00%
Federal Realty Investment Trust	25,000	3.25%	15/7/2027	26,392	0.00%
JPMBB Commercial Mortgage Securities Trust 2014 <sup>^</sup>	25,000	4.24%	15/4/2047	26,360	0.00%
Union Pacific Corp.	25,000	2.75%	15/4/2023	26,353	0.00%
Essex Portfolio LP	25,000	3.25%	1/5/2023	26,339	0.00%
3M Co.	25,000	2.00%	14/2/2025	26,295	0.00%
Parker-Hannifin Corp.	25,000	3.50%	15/9/2022	26,268	0.00%
National Rural Utilities Cooperative Finance Corp. <sup>^</sup>	25,000	5.25%	20/4/2046	26,197	0.00%
Toyota Auto Receivables 2018-B Owner Trust	25,000	3.11%	15/11/2023	26,188	0.00%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Northern States Power Co.	25,000	2.60%	15/5/2023	26,153	0.00%
Owl Rock Capital Corp.	25,000	5.25%	15/4/2024	26,125	0.00%
Ally Auto Receivables Trust 2017	26,066	1.75%	15/12/2021	26,114	0.00%
Owens Corning	25,000	3.40%	15/8/2026	26,033	0.00%
Norfolk Southern Corp.	25,000	3.00%	1/4/2022	25,980	0.00%
International Flavors & Fragrances, Inc.	25,000	3.20%	1/5/2023	25,975	0.00%
Expedia Group, Inc.	25,000	4.50%	15/8/2024	25,937	0.00%
PNC Bank NA	25,000	2.45%	28/7/2022	25,912	0.00%
CCRE17 Commercial Mortgage Trust 2014	25,000	4.38%	10/5/2047	25,902	0.00%
Federal Realty Investment Trust	25,000	3.20%	15/6/2029	25,857	0.00%
PACCAR Financial Corp.	25,000	2.30%	10/8/2022	25,841	0.00%
Ryder System, Inc.	25,000	3.45%	15/11/2021	25,728	0.00%
Weingarten Realty Investors	25,000	3.50%	15/4/2023	25,651	0.00%
RWJ Barnabas Health, Inc.	25,000	3.48%	1/7/2049	25,617	0.00%
Textron, Inc.	25,000	3.38%	1/3/2028	25,549	0.00%
Texas Eastern Transmission LP	25,000	2.80%	15/10/2022	25,432	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	25,000	3.67%	15/4/2047	25,382	0.00%
SITE Centers Corp.	25,000	4.25%	1/2/2026	25,200	0.00%
Toyota Auto Receivables 2017-B Owner Trust	24,871	1.76%	15/7/2021	24,907	0.00%
Boeing Co.	25,000	2.95%	1/2/2030	24,398	0.00%
Darden Restaurants, Inc.	25,000	4.55%	15/2/2048	23,733	0.00%
American Airlines 2013-1 Class A Pass Through Trust	30,987	4.00%	15/7/2025	23,400	0.00%
WFRBS Commercial Mortgage Trust 2013	22,000	3.35%	15/5/2045	22,712	0.00%
Boeing Co.	25,000	3.85%	1/11/2048	22,306	0.00%
Johnson Controls International plc	18,000	5.13%	14/9/2045	22,254	0.00%
CCRE11 Commercial Mortgage Trust 2013	21,208	3.66%	10/8/2050	22,008	0.00%
WFRBS Commercial Mortgage Trust 2013	20,000	4.42%	15/9/2046	21,778	0.00%
Anthem, Inc.	20,000	2.88%	15/9/2029	21,599	0.00%
Arizona Public Service Co.	20,000	3.50%	1/12/2049	21,596	0.00%
Sherwin-Williams Co.	20,000	4.00%	15/12/2042	21,320	0.00%
United Airlines 2019-1 Class AA Pass Through Trust	22,221	4.15%	25/8/2031	21,203	0.00%
AutoNation, Inc.	20,000	3.50%	15/11/2024	20,616	0.00%
CCRE17 Commercial Mortgage Trust 2014	19,619	3.60%	10/5/2047	20,423	0.00%
Assurant, Inc.	17,000	6.75%	15/2/2034	20,337	0.00%
Ecolab, Inc.	14,000	5.50%	8/12/2041	20,129	0.00%
US Treasury Note	20,000	0.13%	31/5/2022	19,988	0.00%
AutoZone, Inc.	15,000	3.63%	15/4/2025	16,777	0.00%
Newmont Corp.	16,000	3.70%	15/3/2023	16,617	0.00%
Sales Tax Securitization Corp	15,000	3.82%	1/1/2048	16,126	0.00%
GS Mortgage Securities Trust 2013	15,567	3.82%	10/8/2046	16,115	0.00%
Goldman Sachs BDC, Inc.	15,000	3.75%	10/2/2025	15,450	0.00%
WFRBS Commercial Mortgage Trust 2013	13,367	3.96%	15/9/2046	13,944	0.00%
Kohl's Corp.	14,000	4.75%	15/12/2023	13,598	0.00%
Raytheon Technologies Corp.	12,000	3.65%	16/8/2023	13,012	0.00%
Ventas Realty LP	13,000	2.65%	15/1/2025	12,571	0.00%
State of Texas	10,000	3.21%	1/4/2044	10,594	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	10,000	3.37%	15/11/2047	10,535	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	10,000	3.21%	15/2/2046	10,237	0.00%
Citigroup Commercial Mortgage Trust 2014	9,322	3.58%	10/5/2047	9,797	0.00%
Federal National Mortgage Association^	8,441	2.61%	25/3/2022	8,477	0.00%
Halliburton Co.	8,000	3.50%	1/8/2023	8,380	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	6,972	2.92%	15/5/2048	6,911	0.00%
Healthpeak Properties, Inc.	6,000	4.25%	15/11/2023	6,547	0.00%
Boeing Co.	5,000	2.30%	1/8/2021	5,045	0.00%
Athene Global Funding	5,000	2.50%	14/1/2025	4,988	0.00%
AmeriCredit Automobile Receivables Trust 2017	3,900	1.90%	18/3/2022	3,902	0.00%
Federal Home Loan Mortgage Corp.^	3,059	2.57%	25/9/2020	3,064	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	2,489	3.05%	15/4/2047	2,500	0.00%
				<b>1,450,156,631</b>	<b>62.35%</b>

**Non-US Bonds****Australia 1.11% (2019: 1.27%)**

Macquarie Bank Ltd.	975,000	2.30%	22/1/2025	1,022,502	0.04%
Westpac Banking Corp.	875,000	2.00%	16/1/2025	917,399	0.04%
National Australia Bank Ltd.	800,000	2.50%	22/5/2022	828,866	0.04%
Westpac Banking Corp.	750,000	3.30%	26/2/2024	815,815	0.04%
Commonwealth Bank of Australia	745,000	3.45%	16/3/2023	799,793	0.03%
BHP Billiton Finance USA Ltd.	550,000	6.42%	1/3/2026	694,465	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BHP Billiton Finance USA Ltd.	500,000	5.00%	30/9/2043	686,154	0.03%
Westpac Banking Corp.^	575,000	4.11%	24/7/2034	634,722	0.03%
Westpac Banking Corp.	575,000	2.75%	11/1/2023	605,906	0.03%
BHP Billiton Finance USA Ltd.^	500,000	6.75%	19/10/2075	576,250	0.03%
Westpac Banking Corp.	500,000	2.65%	16/1/2030	546,376	0.02%
Rio Tinto Finance USA Ltd.	448,000	3.75%	15/6/2025	507,582	0.02%
National Australia Bank Ltd.	450,000	3.38%	14/1/2026	503,453	0.02%
Commonwealth Bank of Australia	450,000	3.15%	19/9/2027	500,720	0.02%
Rio Tinto Finance USA Ltd.	350,000	5.20%	2/11/2040	484,937	0.02%
Commonwealth Bank of Australia	400,000	4.32%	10/1/2048	469,152	0.02%
Barrick PD Australia Finance Pty Ltd.	350,000	5.95%	15/10/2039	465,664	0.02%
Commonwealth Bank of Australia	400,000	2.85%	18/5/2026	437,864	0.02%
Australia & New Zealand Banking Group Ltd.^	425,000	2.95%	22/7/2030	433,008	0.02%
Westpac Banking Corp.	325,000	3.35%	8/3/2027	368,895	0.02%
National Australia Bank Ltd.	350,000	1.88%	12/7/2021	354,792	0.02%
Westpac Banking Corp.	300,000	4.42%	24/7/2039	352,435	0.02%
SGSP Australia Assets Pty Ltd.	325,000	3.30%	9/4/2023	341,819	0.02%
Macquarie Bank Ltd.	300,000	3.90%	15/1/2026	334,599	0.01%
National Australia Bank Ltd.	325,000	2.25%	16/3/2021	329,100	0.01%
National Australia Bank Ltd.	300,000	3.00%	20/1/2023	317,584	0.01%
Woodside Finance Ltd.	300,000	3.65%	5/3/2025	315,561	0.01%
APT Pipelines Ltd.	290,000	4.20%	23/3/2025	315,100	0.01%
Australia & New Zealand Banking Group Ltd.	275,000	3.70%	16/11/2025	314,257	0.01%
Westpac Banking Corp.	300,000	2.50%	28/6/2022	311,675	0.01%
Westpac Banking Corp.	300,000	2.25%	9/11/2020	301,862	0.01%
Commonwealth Bank of Australia	250,000	3.90%	12/7/2047	297,778	0.01%
Macquarie Group Ltd.^	250,000	5.03%	15/1/2030	292,712	0.01%
Commonwealth Bank of Australia	250,000	4.50%	9/12/2025	279,130	0.01%
Westpac Banking Corp.^	275,000	2.89%	4/2/2030	278,617	0.01%
Australia & New Zealand Banking Group Ltd.	250,000	4.40%	19/5/2026	276,850	0.01%
Commonwealth Bank of Australia	250,000	3.35%	4/6/2024	273,563	0.01%
Telstra Corp., Ltd.	250,000	3.13%	7/4/2025	270,078	0.01%
National Australia Bank Ltd.^	250,000	3.93%	2/8/2034	269,558	0.01%
Macquarie Bank Ltd.	250,000	6.63%	7/4/2021	259,682	0.01%
Westpac Banking Corp.	225,000	2.70%	19/8/2026	245,471	0.01%
Commonwealth Bank of Australia	200,000	3.90%	16/3/2028	234,266	0.01%
BHP Billiton Finance USA Ltd.	180,000	4.13%	24/2/2042	222,769	0.01%
Westpac Banking Corp.^	200,000	4.32%	23/11/2031	222,000	0.01%
Macquarie Bank Ltd.	200,000	4.88%	10/6/2025	220,522	0.01%
Brambles USA, Inc.	200,000	4.13%	23/10/2025	218,977	0.01%
Argentum Netherlands BV for Swiss Re Ltd.^	200,000	5.63%	15/8/2052	218,000	0.01%
Commonwealth Bank of Australia	200,000	2.63%	6/9/2026	217,173	0.01%
Australia & New Zealand Banking Group Ltd.	200,000	4.50%	19/3/2024	216,407	0.01%
Newcrest Finance Pty Ltd.	200,000	3.25%	13/5/2030	213,982	0.01%
BHP Billiton Finance USA Ltd.	195,000	3.85%	30/9/2023	213,470	0.01%
Commonwealth Bank of Australia^	200,000	3.61%	12/9/2034	212,500	0.01%
Commonwealth Bank of Australia	200,000	3.74%	12/9/2039	212,436	0.01%
Macquarie Bank Ltd.	200,000	3.62%	3/6/2030	211,203	0.01%
AusNet Services Holdings Pty Ltd.^	200,000	5.75%	17/3/2076	204,750	0.01%
Commonwealth Bank of Australia	200,000	2.55%	15/3/2021	203,065	0.01%
Westpac Banking Corp.	200,000	2.10%	25/2/2021	202,095	0.01%
BHP Billiton Finance USA Ltd.^	200,000	6.25%	19/10/2075	201,250	0.01%
APT Pipelines Ltd.	185,000	3.88%	11/10/2022	193,742	0.01%
QBE Capital Funding III Ltd.^	175,000	7.25%	24/5/2041	181,344	0.01%
Macquarie Group Ltd.^	160,000	3.19%	28/11/2023	166,869	0.01%
Sydney Airport Finance Co. Pty Ltd.	150,000	3.38%	30/4/2025	154,739	0.01%
Woodside Finance Ltd.	150,000	3.70%	15/3/2028	153,750	0.01%
Sydney Airport Finance Co. Pty Ltd.	145,000	3.90%	22/3/2023	151,491	0.01%
Rio Tinto Finance USA plc	120,000	4.13%	21/8/2042	149,916	0.01%
Rio Tinto Finance USA Ltd.	100,000	7.13%	15/7/2028	139,648	0.01%
Goodman US Finance Three LLC	125,000	3.70%	15/3/2028	135,232	0.01%
Commonwealth Bank of Australia	125,000	2.50%	18/9/2022	130,290	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	125,000	3.25%	28/10/2025	128,551	0.01%
Commonwealth Bank of Australia	125,000	2.00%	6/9/2021	127,187	0.01%
Woodside Finance Ltd.	120,000	3.70%	15/9/2026	126,823	0.01%
Transurban Finance Co. Pty Ltd.	110,000	4.13%	2/2/2026	120,388	0.01%
Ausgrid Finance Pty Ltd.	100,000	4.35%	1/8/2028	112,463	0.01%
APT Pipelines Ltd.	100,000	4.25%	15/7/2027	111,738	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amcor Finance USA, Inc.	100,000	3.63%	28/4/2026	108,556	0.00%
Westpac Banking Corp.	100,000	3.65%	15/5/2023	108,505	0.00%
Telstra Corp., Ltd.	100,000	4.80%	12/10/2021	104,987	0.00%
GAIF Bond Issuer Pty Ltd.	100,000	3.40%	30/9/2026	104,125	0.00%
BHP Billiton Finance USA Ltd.	96,000	2.88%	24/2/2022	99,512	0.00%
Newcrest Finance Pty Ltd.	75,000	5.75%	15/11/2041	97,367	0.00%
Transurban Finance Co. Pty Ltd.	75,000	3.38%	22/3/2027	78,999	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	75,000	3.75%	23/3/2027	78,562	0.00%
Sydney Airport Finance Co. Pty Ltd.	75,000	3.63%	28/4/2026	78,515	0.00%
Suncorp-Metway Ltd.	70,000	3.30%	15/4/2024	73,542	0.00%
Ausgrid Finance Pty Ltd.	65,000	3.85%	1/5/2023	68,465	0.00%
Rio Tinto Finance USA plc	50,000	4.75%	22/3/2042	66,642	0.00%
Goodman US Finance Four LLC	50,000	4.50%	15/10/2037	56,140	0.00%
BHP Billiton Finance USA Ltd.	50,000	3.25%	21/11/2021	51,751	0.00%
				<b>25,736,450</b>	<b>1.11%</b>
<b>Austria 0.06% (2019: 0.10%)</b>					
Oesterreichische Kontrollbank AG	418,000	2.38%	1/10/2021	428,490	0.02%
Oesterreichische Kontrollbank AG	275,000	2.88%	7/9/2021	283,284	0.01%
Oesterreichische Kontrollbank AG	200,000	2.63%	31/1/2022	207,263	0.01%
Oesterreichische Kontrollbank AG	175,000	1.63%	17/9/2022	179,959	0.01%
Oesterreichische Kontrollbank AG	100,000	3.13%	7/11/2023	109,096	0.01%
Oesterreichische Kontrollbank AG	55,000	2.88%	13/3/2023	58,667	0.00%
				<b>1,266,759</b>	<b>0.06%</b>
<b>Belgium 0.72% (2019: 0.83%)</b>					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	2,085,000	4.90%	1/2/2046	2,535,833	0.11%
Anheuser-Busch InBev Worldwide, Inc.	1,208,000	4.44%	6/10/2048	1,389,341	0.06%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	1,145,000	4.70%	1/2/2036	1,342,734	0.06%
Anheuser-Busch InBev Worldwide, Inc.	910,000	4.75%	23/1/2029	1,095,656	0.05%
Anheuser-Busch InBev Worldwide, Inc.	775,000	4.60%	1/6/2060	929,122	0.04%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	711,000	3.65%	1/2/2026	798,290	0.03%
Anheuser-Busch InBev Worldwide, Inc.	650,000	4.50%	1/6/2050	771,974	0.03%
Anheuser-Busch InBev Worldwide, Inc.	625,000	4.60%	15/4/2048	728,128	0.03%
Anheuser-Busch InBev Worldwide, Inc.	400,000	5.45%	23/1/2039	503,856	0.02%
Kingdom of Belgium Government International Bond	500,000	1.00%	28/5/2030	501,609	0.02%
Anheuser-Busch InBev Finance, Inc.	465,000	3.30%	1/2/2023	496,331	0.02%
Anheuser-Busch InBev Worldwide, Inc.	437,000	3.50%	12/1/2024	477,112	0.02%
Anheuser-Busch InBev Finance, Inc.	395,000	3.70%	1/2/2024	434,998	0.02%
Anheuser-Busch InBev Worldwide, Inc.	370,000	3.50%	1/6/2030	415,374	0.02%
Anheuser-Busch InBev Worldwide, Inc.	366,000	4.15%	23/1/2025	415,325	0.02%
Anheuser-Busch InBev Finance, Inc.	325,000	4.90%	1/2/2046	394,288	0.02%
Anheuser-Busch InBev Finance, Inc.	350,000	4.00%	17/1/2043	379,265	0.02%
Anheuser-Busch InBev Worldwide, Inc.	325,000	4.00%	13/4/2028	373,962	0.02%
Anheuser-Busch InBev Worldwide, Inc.	300,000	4.35%	1/6/2040	342,172	0.01%
Anheuser-Busch InBev Worldwide, Inc.	250,000	4.38%	15/4/2038	285,221	0.01%
Anheuser-Busch InBev Finance, Inc.	250,000	3.65%	1/2/2026	279,465	0.01%
Kingdom of Belgium Government International Bond	250,000	2.88%	18/9/2024	273,950	0.01%
Anheuser-Busch InBev Worldwide, Inc.	225,000	4.95%	15/1/2042	271,970	0.01%
Anheuser-Busch InBev Worldwide, Inc.	160,000	8.20%	15/1/2039	255,321	0.01%
Anheuser-Busch InBev Worldwide, Inc.	200,000	4.75%	15/4/2058	241,365	0.01%
Anheuser-Busch InBev Worldwide, Inc.	225,000	3.75%	15/7/2042	240,057	0.01%
Anheuser-Busch InBev Worldwide, Inc.	100,000	5.55%	23/1/2049	133,217	0.01%
Anheuser-Busch InBev Finance, Inc.	100,000	4.70%	1/2/2036	117,231	0.01%
Anheuser-Busch InBev Finance, Inc.	100,000	4.63%	1/2/2044	114,397	0.01%
Anheuser-Busch InBev Finance, Inc.	73,000	2.63%	17/1/2023	76,543	0.00%
Anheuser-Busch InBev Worldwide, Inc.	69,000	2.50%	15/7/2022	71,583	0.00%
Anheuser-Busch InBev Worldwide, Inc.	25,000	5.88%	15/6/2035	33,907	0.00%
				<b>16,719,597</b>	<b>0.72%</b>
<b>Bermuda 0.02% (2019: 0.02%)</b>					
Bermuda Government International Bond	350,000	3.72%	25/1/2027	370,709	0.02%
Bermuda Government International Bond	100,000	4.85%	6/2/2024	109,384	0.00%
				<b>480,093</b>	<b>0.02%</b>

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Brazil 0.22% (2019: 0.33%)</b>					
Suzano Austria GmbH	950,000	6.00%	15/1/2029	1,026,194	0.04%
Vale Overseas Ltd.	548,000	6.88%	21/11/2036	716,510	0.03%
Vale Overseas Ltd.	450,000	6.88%	10/11/2039	586,688	0.03%
Braskem Netherlands Finance BV	500,000	4.50%	31/1/2030	458,125	0.02%
Braskem Netherlands Finance BV	300,000	4.50%	10/1/2028	281,250	0.01%
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	234,000	5.89%	29/4/2024	253,598	0.01%
Vale Overseas Ltd.	200,000	6.25%	10/8/2026	235,000	0.01%
Votorantim Cimentos International SA	200,000	7.25%	5/4/2041	228,750	0.01%
Gerdau Trade, Inc.	200,000	4.88%	24/10/2027	209,250	0.01%
Suzano Austria GmbH	200,000	5.00%	15/1/2030	203,051	0.01%
Vale SA	164,000	5.63%	11/9/2042	189,420	0.01%
Braskem Finance Ltd.	150,000	6.45%	3/2/2024	163,687	0.01%
Fibria Overseas Finance Ltd.	125,000	5.50%	17/1/2027	134,531	0.01%
Suzano Austria GmbH	105,000	7.00%	16/3/2047	114,856	0.01%
Gerdau Trade, Inc.	100,000	4.75%	15/4/2023	104,000	0.00%
Fibria Overseas Finance Ltd.	100,000	4.00%	14/1/2025	102,838	0.00%
Braskem America Finance Co.	50,000	7.13%	22/7/2041	51,437	0.00%
Vale Overseas Ltd.	25,000	8.25%	17/1/2034	35,094	0.00%
				<b>5,094,279</b>	<b>0.22%</b>
<b>Canada 2.92% (2019: 3.12%)</b>					
Toronto-Dominion Bank	1,700,000	2.50%	18/1/2022	1,753,492	0.08%
Royal Bank of Canada	1,450,000	1.60%	17/4/2023	1,486,250	0.06%
Bank of Nova Scotia	1,200,000	1.30%	11/6/2025	1,207,592	0.05%
Bank of Montreal	1,100,000	2.90%	26/3/2022	1,145,626	0.05%
Bank of Nova Scotia	1,000,000	1.63%	1/5/2023	1,022,592	0.04%
CDP Financial, Inc.	1,000,000	0.88%	10/6/2025	1,007,126	0.04%
Province of Quebec Canada	935,000	1.50%	11/2/2025	959,562	0.04%
Province of Quebec Canada	850,000	2.88%	16/10/2024	930,702	0.04%
Province of Ontario Canada	835,000	2.40%	8/2/2022	861,908	0.04%
Suncor Energy, Inc.	800,000	2.80%	15/5/2023	832,861	0.04%
Toronto-Dominion Bank	750,000	2.65%	12/6/2024	801,682	0.03%
TransCanada PipeLines Ltd.	630,000	4.88%	15/5/2048	780,818	0.03%
National Bank of Canada	710,000	2.10%	1/2/2023	727,358	0.03%
Province of Quebec Canada	700,000	1.35%	28/5/2030	704,690	0.03%
Export Development Canada	675,000	1.38%	24/2/2023	691,830	0.03%
Province of Manitoba Canada	655,000	2.10%	6/9/2022	677,701	0.03%
Toronto-Dominion Bank	650,000	2.25%	15/3/2021	658,483	0.03%
TransCanada PipeLines Ltd.	506,000	6.10%	1/6/2040	630,493	0.03%
Toronto-Dominion Bank	600,000	1.90%	1/12/2022	619,047	0.03%
Teck Resources Ltd.	570,000	6.25%	15/7/2041	618,754	0.03%
Province of Ontario Canada	550,000	3.40%	17/10/2023	601,227	0.03%
Suncor Energy, Inc.	470,000	6.50%	15/6/2038	597,860	0.03%
Province of Quebec Canada	575,000	2.75%	25/8/2021	590,746	0.03%
TransCanada PipeLines Ltd.	500,000	4.10%	15/4/2030	567,295	0.02%
Nutrien Ltd.	475,000	4.90%	1/6/2043	556,844	0.02%
Canadian Natural Resources Ltd.	500,000	3.85%	1/6/2027	534,375	0.02%
Province of Ontario Canada	500,000	2.45%	29/6/2022	519,828	0.02%
Province of Ontario Canada	500,000	2.25%	18/5/2022	517,307	0.02%
Canadian Pacific Railway Co.	500,000	2.05%	5/3/2030	511,598	0.02%
Bank of Nova Scotia	500,000	1.88%	20/9/2021	508,411	0.02%
HSBC Bank Canada	500,000	0.95%	14/5/2023	499,212	0.02%
TransCanada PipeLines Ltd.	425,000	4.63%	1/3/2034	492,921	0.02%
Province of Alberta Canada	470,000	1.88%	13/11/2024	491,463	0.02%
Canada Government International Bond	470,000	2.00%	15/11/2022	489,694	0.02%
Province of Alberta Canada	485,000	1.00%	20/5/2025	488,523	0.02%
Export Development Canada	450,000	2.63%	21/2/2024	486,313	0.02%
Province of Ontario Canada	450,000	2.00%	2/10/2029	477,862	0.02%
Brookfield Finance, Inc.	411,000	4.70%	20/9/2047	473,054	0.02%
TransCanada PipeLines Ltd.	350,000	6.20%	15/10/2037	466,048	0.02%
Province of Quebec Canada	300,000	7.50%	15/9/2029	462,249	0.02%
Province of Ontario Canada	450,000	2.50%	10/9/2021	461,165	0.02%
CPPIB Capital, Inc.	446,000	2.25%	25/1/2022	459,219	0.02%
Fairfax Financial Holdings Ltd.	425,000	4.63%	29/4/2030	459,000	0.02%
Province of Alberta Canada	425,000	2.20%	26/7/2022	439,677	0.02%
CPPIB Capital, Inc.	425,000	2.75%	22/7/2021	436,069	0.02%
Royal Bank of Canada	425,000	2.30%	22/3/2021	430,642	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Royal Bank of Canada	400,000	1.95%	17/1/2023	412,191	0.02%
Province of British Columbia Canada	380,000	2.25%	2/6/2026	412,059	0.02%
Royal Bank of Canada	375,000	3.70%	5/10/2023	409,114	0.02%
Province of Ontario Canada	375,000	2.30%	15/6/2026	403,257	0.02%
Royal Bank of Canada	400,000	1.15%	10/6/2025	400,616	0.02%
Bank of Montreal^	375,000	3.80%	15/12/2032	399,844	0.02%
Province of Alberta Canada	365,000	3.35%	1/11/2023	397,569	0.02%
Suncor Energy, Inc.	325,000	5.95%	15/5/2035	385,509	0.02%
Barrick North America Finance LLC	275,000	5.75%	1/5/2043	384,521	0.02%
Husky Energy, Inc.	375,000	3.95%	15/4/2022	382,473	0.02%
CPPIB Capital, Inc.	350,000	3.13%	25/9/2023	380,371	0.02%
Royal Bank of Canada	325,000	4.65%	27/1/2026	378,433	0.02%
Province of Quebec Canada	325,000	2.75%	12/4/2027	362,908	0.02%
Suncor Energy, Inc.	350,000	4.00%	15/11/2047	362,024	0.02%
Bank of Montreal	350,000	1.90%	27/8/2021	356,226	0.02%
Enbridge, Inc.	340,000	3.13%	15/11/2029	353,747	0.02%
Manulife Financial Corp.	300,000	4.15%	4/3/2026	352,022	0.02%
Royal Bank of Canada	350,000	2.10%	14/10/2020	351,645	0.02%
Canadian National Railway Co.	300,000	3.65%	3/2/2048	347,178	0.01%
Province of Alberta Canada	325,000	2.05%	17/8/2026	343,481	0.01%
Province of Quebec Canada	275,000	7.13%	9/2/2024	337,273	0.01%
Canada Government International Bond	325,000	2.63%	25/1/2022	337,062	0.01%
CDP Financial, Inc.	225,000	5.60%	25/11/2039	336,342	0.01%
Canadian Imperial Bank of Commerce	300,000	3.10%	2/4/2024	320,844	0.01%
Bank of Montreal	300,000	2.50%	28/6/2024	317,766	0.01%
Fortis, Inc.	293,000	3.06%	4/10/2026	314,527	0.01%
Canadian Natural Resources Ltd.	300,000	2.95%	15/1/2023	309,528	0.01%
Nutrien Ltd.	300,000	1.90%	13/5/2023	308,584	0.01%
Export Development Canada	300,000	1.38%	21/10/2021	304,088	0.01%
Bank of Montreal	300,000	1.75%	15/6/2021	303,714	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	300,000	3.13%	20/3/2022	302,078	0.01%
Rogers Communications, Inc.	230,000	5.00%	15/3/2044	296,206	0.01%
Export Development Canada	280,000	1.75%	18/7/2022	288,232	0.01%
Bank of Montreal	260,000	3.30%	5/2/2024	282,151	0.01%
Hydro-Quebec	175,000	8.50%	1/12/2029	279,166	0.01%
Rogers Communications, Inc.	225,000	4.35%	1/5/2049	275,231	0.01%
Ontario Teachers' Finance Trust	265,000	2.13%	19/9/2022	274,481	0.01%
CDP Financial, Inc.	250,000	3.15%	24/7/2024	272,927	0.01%
Toronto-Dominion Bank	250,000	3.50%	19/7/2023	272,726	0.01%
Toronto-Dominion Bank	250,000	3.25%	11/3/2024	272,081	0.01%
OMERS Finance Trust	250,000	2.50%	2/5/2024	266,424	0.01%
Province of Quebec Canada	250,000	2.63%	13/2/2023	264,262	0.01%
CDP Financial, Inc.	250,000	2.75%	7/3/2022	259,672	0.01%
Bank of Nova Scotia	250,000	2.70%	7/3/2022	259,338	0.01%
Canadian Imperial Bank of Commerce	250,000	2.35%	27/7/2022	259,258	0.01%
Ontario Teachers' Finance Trust	250,000	1.63%	12/9/2024	257,884	0.01%
Bank of Montreal	250,000	2.50%	11/1/2022	257,603	0.01%
Federation des Caisses Desjardins du Quebec	250,000	1.95%	26/9/2022	257,412	0.01%
TransCanada PipeLines Ltd.	225,000	4.25%	15/5/2028	257,352	0.01%
Hydro-Quebec	200,000	8.05%	7/7/2024	253,771	0.01%
Toronto-Dominion Bank	250,000	1.80%	13/7/2021	253,733	0.01%
Toronto-Dominion Bank^	225,000	3.63%	15/9/2031	251,438	0.01%
Province of Ontario Canada	240,000	2.55%	25/4/2022	249,325	0.01%
Province of British Columbia Canada	235,000	1.75%	27/9/2024	246,557	0.01%
Canadian Natural Resources Ltd.	225,000	4.95%	1/6/2047	245,812	0.01%
Province of Ontario Canada	225,000	2.50%	27/4/2026	245,663	0.01%
Bell Canada, Inc.	200,000	4.30%	29/7/2049	245,070	0.01%
Province of Alberta Canada	225,000	2.95%	23/1/2024	243,187	0.01%
Canadian Pacific Railway Co.	225,000	2.90%	1/2/2025	242,255	0.01%
Canadian Natural Resources Ltd.	225,000	3.80%	15/4/2024	238,781	0.01%
Brookfield Finance LLC	245,000	3.45%	15/4/2050	235,439	0.01%
Emera US Finance LP	200,000	4.75%	15/6/2046	234,382	0.01%
Canadian Imperial Bank of Commerce	225,000	2.55%	16/6/2022	233,080	0.01%
Province of Ontario Canada	225,000	1.75%	24/1/2023	232,698	0.01%
Bank of Nova Scotia	225,000	1.95%	1/2/2023	231,736	0.01%
Magna International, Inc.	225,000	2.45%	15/6/2030	229,068	0.01%
Canadian Pacific Railway Co.	150,000	6.13%	15/9/2115	228,807	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Emera US Finance LP	200,000	3.55%	15/6/2026	223,543	0.01%
Province of Alberta Canada	190,000	3.30%	15/3/2028	219,684	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	200,000	4.13%	1/2/2029	219,322	0.01%
Alimentation Couche-Tard, Inc.	200,000	3.55%	26/7/2027	214,250	0.01%
Suncor Energy, Inc.	200,000	3.10%	15/5/2025	213,631	0.01%
Suncor Energy, Inc.	197,000	3.60%	1/12/2024	212,623	0.01%
Nutrien Ltd.	200,000	2.95%	13/5/2030	211,271	0.01%
Province of British Columbia Canada	200,000	2.00%	23/10/2022	207,684	0.01%
Barrick North America Finance LLC	155,000	5.70%	30/5/2041	206,487	0.01%
Province of British Columbia Canada	200,000	2.65%	22/9/2021	205,715	0.01%
Federation des Caisses Desjardins du Quebec	200,000	2.05%	10/2/2025	205,089	0.01%
Manulife Financial Corp.	155,000	5.38%	4/3/2046	204,406	0.01%
Province of Manitoba Canada	190,000	2.13%	22/6/2026	204,103	0.01%
Toronto-Dominion Bank	200,000	1.15%	12/6/2025	201,755	0.01%
Toronto-Dominion Bank	200,000	0.75%	12/6/2023	200,607	0.01%
Export Development Canada	190,000	2.50%	24/1/2023	200,367	0.01%
Canadian Natural Resources Ltd.	200,000	2.05%	15/7/2025	199,924	0.01%
Teck Resources Ltd.	200,000	3.90%	15/7/2030	199,878	0.01%
Canadian Natural Resources Ltd.	200,000	2.95%	15/7/2030	199,174	0.01%
Enbridge, Inc.	175,000	4.50%	10/6/2044	198,772	0.01%
Bank of Nova Scotia	175,000	4.50%	16/12/2025	197,332	0.01%
Rio Tinto Alcan, Inc.	140,000	6.13%	15/12/2033	197,005	0.01%
Enbridge, Inc.	175,000	3.50%	10/6/2024	187,852	0.01%
Enbridge, Inc.	170,000	3.70%	15/7/2027	184,944	0.01%
Nutrien Ltd.	175,000	3.15%	1/10/2022	182,179	0.01%
Bank of Nova Scotia	175,000	2.00%	15/11/2022	180,186	0.01%
Rogers Communications, Inc.	150,000	4.30%	15/2/2048	180,041	0.01%
Manulife Financial Corp.^	170,000	4.06%	24/2/2032	179,284	0.01%
TransCanada PipeLines Ltd.	150,000	4.88%	15/1/2026	176,709	0.01%
TransCanada Trust^	175,000	5.50%	15/9/2079	174,563	0.01%
CPPIB Capital, Inc.	150,000	2.75%	2/11/2027	171,338	0.01%
Bank of Montreal	164,000	2.35%	11/9/2022	170,750	0.01%
Rogers Communications, Inc.	150,000	4.10%	1/10/2023	166,049	0.01%
Bank of Nova Scotia^	175,000	4.65%	Perpetual	164,937	0.01%
Brookfield Finance, Inc.	140,000	4.85%	29/3/2029	164,568	0.01%
Bank of Montreal	157,000	2.55%	6/11/2022	163,392	0.01%
Barrick Gold Corp.	125,000	5.25%	1/4/2042	163,240	0.01%
Province of Ontario Canada	150,000	3.05%	29/1/2024	163,210	0.01%
Bank of Nova Scotia	150,000	3.40%	11/2/2024	162,666	0.01%
TELUS Corp.	155,000	2.80%	16/2/2027	162,577	0.01%
TransCanada PipeLines Ltd.	150,000	3.75%	16/10/2023	161,552	0.01%
Royal Bank of Canada	150,000	2.55%	16/7/2024	159,290	0.01%
Brookfield Finance, Inc.	140,000	4.25%	2/6/2026	157,428	0.01%
Thomson Reuters Corp.	125,000	5.50%	15/8/2035	157,392	0.01%
Province of Ontario Canada	150,000	2.20%	3/10/2022	155,747	0.01%
Nutrien Ltd.	125,000	5.63%	1/12/2040	152,341	0.01%
Fairfax Financial Holdings Ltd.	140,000	4.85%	17/4/2028	150,789	0.01%
Husky Energy, Inc.	150,000	4.40%	15/4/2029	150,188	0.01%
Canadian National Railway Co.	100,000	6.20%	1/6/2036	149,587	0.01%
Alimentation Couche-Tard, Inc.	145,000	2.70%	26/7/2022	148,743	0.01%
Canadian Natural Resources Ltd.	125,000	6.25%	15/3/2038	148,125	0.01%
Brookfield Asset Management, Inc.	132,000	4.00%	15/1/2025	144,487	0.01%
Teck Resources Ltd.	125,000	6.13%	1/10/2035	142,529	0.01%
Canadian Pacific Railway Co.	100,000	7.13%	15/10/2031	142,463	0.01%
Rogers Communications, Inc.	125,000	3.63%	15/12/2025	141,039	0.01%
Nutrien Ltd.	125,000	4.13%	15/3/2035	139,890	0.01%
Great-West Lifeco Finance Delaware LP	120,000	4.15%	3/6/2047	135,897	0.01%
Thomson Reuters Corp.	125,000	3.35%	15/5/2026	135,647	0.01%
Canadian National Railway Co.	100,000	6.90%	15/7/2028	133,809	0.01%
Nutrien Ltd.	125,000	3.00%	1/4/2025	133,357	0.01%
Canada Government International Bond	125,000	1.63%	22/1/2025	131,686	0.01%
TransCanada PipeLines Ltd.	100,000	5.85%	15/3/2036	130,828	0.01%
Suncor Energy, Inc.	100,000	6.80%	15/5/2038	128,705	0.01%
Canadian National Railway Co.	125,000	2.85%	15/12/2021	128,261	0.01%
Bank of Nova Scotia	125,000	2.80%	21/7/2021	128,215	0.01%
Air Canada 2015-1 Class A Pass Through Trust	138,490	3.60%	15/3/2027	122,737	0.01%
Magna International, Inc.	110,000	4.15%	1/10/2025	122,282	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nutrien Ltd.	100,000	5.88%	1/12/2036	122,020	0.01%
Rogers Communications, Inc.	100,000	4.50%	15/3/2043	121,860	0.01%
Canadian National Railway Co.	125,000	2.45%	1/5/2050	119,733	0.01%
Canadian National Railway Co.	80,000	6.25%	1/8/2034	119,228	0.01%
TELUS Corp.	100,000	4.30%	15/6/2049	118,068	0.01%
Canadian National Railway Co.	80,000	6.38%	15/11/2037	117,926	0.01%
Canadian Pacific Railway Co.	80,000	5.95%	15/5/2037	116,335	0.01%
Nutrien Ltd.	100,000	4.20%	1/4/2029	115,372	0.00%
Nutrien Ltd.	100,000	4.00%	15/12/2026	113,038	0.00%
Hydro-Quebec	100,000	8.40%	15/1/2022	111,715	0.00%
TransCanada PipeLines Ltd.	95,000	4.75%	15/5/2038	109,929	0.00%
Brookfield Finance, Inc.	100,000	3.90%	25/1/2028	109,697	0.00%
Rogers Communications, Inc.	100,000	3.70%	15/11/2049	109,305	0.00%
Bank of Nova Scotia	100,000	2.70%	3/8/2026	109,014	0.00%
Brookfield Finance, Inc.	100,000	4.00%	1/4/2024	107,976	0.00%
Bank of Montreal^	100,000	4.34%	5/10/2028	106,000	0.00%
Rogers Communications, Inc.	100,000	3.00%	15/3/2023	105,959	0.00%
Royal Bank of Canada	100,000	2.75%	1/2/2022	103,623	0.00%
Enbridge, Inc.	100,000	2.90%	15/7/2022	103,476	0.00%
CCL Industries, Inc.	100,000	3.25%	1/10/2026	103,211	0.00%
Alimentation Couche-Tard, Inc.	100,000	3.80%	25/1/2050	102,783	0.00%
Nutrien Ltd.	80,000	6.13%	15/1/2041	102,292	0.00%
Husky Energy, Inc.	100,000	4.00%	15/4/2024	102,213	0.00%
Brookfield Finance, Inc.	90,000	4.35%	15/4/2030	101,555	0.00%
Province of New Brunswick Canada	95,000	2.50%	12/12/2022	99,608	0.00%
Export Development Canada	90,000	2.75%	15/3/2023	95,820	0.00%
Suncor Energy, Inc.	75,000	7.15%	1/2/2032	95,625	0.00%
Enbridge, Inc.	91,000	2.50%	15/1/2025	94,324	0.00%
Rio Tinto Alcan, Inc.	65,000	5.75%	1/6/2035	92,869	0.00%
Province of Quebec Canada	90,000	2.38%	31/1/2022	92,780	0.00%
Magna International, Inc.	85,000	3.63%	15/6/2024	92,632	0.00%
Canadian Natural Resources Ltd.	75,000	6.50%	15/2/2037	89,437	0.00%
Canadian Natural Resources Ltd.	75,000	5.85%	1/2/2035	86,812	0.00%
Kinross Gold Corp.	75,000	5.95%	15/3/2024	84,469	0.00%
Kinross Gold Corp.	75,000	4.50%	15/7/2027	82,031	0.00%
Rogers Communications, Inc.	75,000	2.90%	15/11/2026	81,986	0.00%
Canadian Pacific Railway Co.	75,000	4.45%	15/3/2023	80,202	0.00%
Husky Energy, Inc.	75,000	6.80%	15/9/2037	79,799	0.00%
Alimentation Couche-Tard, Inc.	75,000	2.95%	25/1/2030	77,417	0.00%
Canadian Pacific Railway Co.	50,000	4.80%	1/8/2045	66,083	0.00%
Nutrien Ltd.	50,000	5.00%	1/4/2049	63,966	0.00%
Canadian Natural Resources Ltd.	50,000	7.20%	15/1/2032	62,562	0.00%
Great-West Lifeco Finance 2018 LP	50,000	4.58%	17/5/2048	61,095	0.00%
Canadian Natural Resources Ltd.	50,000	6.75%	1/2/2039	60,750	0.00%
Canadian Natural Resources Ltd.	50,000	6.45%	30/6/2033	60,000	0.00%
TransCanada PipeLines Ltd.	50,000	5.00%	16/10/2043	59,602	0.00%
Province of New Brunswick Canada	50,000	3.63%	24/2/2028	58,680	0.00%
Alimentation Couche-Tard, Inc.	50,000	4.50%	26/7/2047	56,250	0.00%
Nutrien Ltd.	50,000	3.38%	15/3/2025	54,331	0.00%
Canadian Natural Resources Ltd.	50,000	3.90%	1/2/2025	53,750	0.00%
Nutrien Ltd.	50,000	3.50%	1/6/2023	53,231	0.00%
Canadian Natural Resources Ltd.	50,000	3.45%	15/11/2021	51,125	0.00%
Bank of Montreal	50,000	3.10%	13/4/2021	50,999	0.00%
Province of Saskatchewan Canada	41,000	8.50%	15/7/2022	47,492	0.00%
Ontario Teachers' Cadillac Fairview Properties Trust	40,000	3.88%	20/3/2027	42,520	0.00%
Air Canada 2017-1 Class AA Pass Through Trust	46,160	3.30%	15/1/2030	41,084	0.00%
Thomson Reuters Corp.	25,000	5.65%	23/11/2043	33,572	0.00%
				<b>67,826,723</b>	<b>2.92%</b>
<b>Chile 0.53% (2019: 0.48%)</b>					
Chile Government International Bond	800,000	3.50%	25/1/2050	895,648	0.04%
Chile Government International Bond	800,000	2.25%	30/10/2022	825,886	0.04%
Corp. Nacional del Cobre de Chile	800,000	3.70%	30/1/2050	813,449	0.03%
Corp. Nacional del Cobre de Chile	500,000	3.75%	15/1/2031	540,000	0.02%
Corp. Nacional del Cobre de Chile	500,000	3.15%	14/1/2030	519,910	0.02%
Cencosud SA	500,000	4.38%	17/7/2027	507,225	0.02%
Empresa de Transporte de Pasajeros Metro SA	400,000	4.70%	7/5/2050	457,260	0.02%
Corp. Nacional del Cobre de Chile	400,000	4.50%	16/9/2025	447,344	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Colbun SA	400,000	3.15%	6/3/2030	403,206	0.02%
Celulosa Arauco y Constitucion SA	400,000	5.15%	29/1/2050	397,579	0.02%
Corp. Nacional del Cobre de Chile	300,000	4.88%	4/11/2044	357,014	0.01%
Chile Government International Bond	300,000	3.63%	30/10/2042	339,466	0.01%
Corp. Nacional del Cobre de Chile	300,000	4.50%	13/8/2023	322,452	0.01%
Banco Santander Chile	300,000	2.70%	10/1/2025	308,182	0.01%
Corp. Nacional del Cobre de Chile	250,000	4.25%	17/7/2042	273,562	0.01%
Chile Government International Bond	221,000	3.13%	21/1/2026	241,361	0.01%
Chile Government International Bond	200,000	3.86%	21/6/2047	235,485	0.01%
Corp. Nacional del Cobre de Chile	200,000	4.38%	5/2/2049	226,548	0.01%
Sociedad Quimica y Minera de Chile SA	200,000	4.25%	7/5/2029	217,363	0.01%
Inversiones CMPC SA	200,000	4.75%	15/9/2024	214,743	0.01%
Corp. Nacional del Cobre de Chile	200,000	3.63%	1/8/2027	214,680	0.01%
GNL Quintero SA	200,000	4.63%	31/7/2029	213,497	0.01%
Inversiones CMPC SA	200,000	4.38%	4/4/2027	213,432	0.01%
Banco Santander Chile	200,000	3.88%	20/9/2022	208,704	0.01%
Empresa Nacional del Petroleo	200,000	4.50%	14/9/2047	208,000	0.01%
Chile Government International Bond	200,000	2.55%	27/1/2032	207,612	0.01%
Celulosa Arauco y Constitucion SA	200,000	5.50%	2/11/2047	206,746	0.01%
Empresa Nacional del Petroleo	200,000	3.75%	5/8/2026	206,420	0.01%
Falabella SA	200,000	3.75%	30/4/2023	203,942	0.01%
Banco del Estado de Chile	200,000	2.67%	8/1/2021	200,994	0.01%
Corp. Nacional del Cobre de Chile	125,000	5.63%	21/9/2035	163,499	0.01%
Engie Energia Chile SA	150,000	4.50%	29/1/2025	161,781	0.01%
Enel Americas SA	150,000	4.00%	25/10/2026	159,156	0.01%
Empresa Nacional de Telecomunicaciones SA	150,000	4.88%	30/10/2024	158,250	0.01%
Transelec SA	150,000	3.88%	12/1/2029	157,415	0.01%
Colbun SA	125,000	3.95%	11/10/2027	135,260	0.01%
Empresa Nacional de Telecomunicaciones SA	125,000	4.75%	1/8/2026	132,969	0.01%
Celulosa Arauco y Constitucion SA	125,000	4.50%	1/8/2024	132,187	0.01%
Empresa Electrica Angamos SA	117,375	4.88%	25/5/2029	122,177	0.00%
Telefonica Chile SA	100,000	3.88%	12/10/2022	103,501	0.00%
Empresa Nacional del Petroleo	100,000	4.75%	6/12/2021	103,500	0.00%
Enel Chile SA	75,000	4.88%	12/6/2028	84,042	0.00%
Enel Generacion Chile SA	75,000	4.25%	15/4/2024	79,494	0.00%
				<b>12,320,941</b>	<b>0.53%</b>
<b>China 3.58% (2019: 3.63%)</b>					
State Grid Overseas Investment 2016 Ltd.	1,500,000	3.50%	4/5/2027	1,658,203	0.07%
China Railway Resources Huitung Ltd.	1,400,000	3.85%	5/2/2023	1,471,316	0.06%
Sinopec Group Overseas Development 2012 Ltd.	1,400,000	3.90%	17/5/2022	1,464,378	0.06%
Tencent Holdings Ltd.	1,400,000	2.39%	3/6/2030	1,403,962	0.06%
Sinopec Group Overseas Development 2013 Ltd.	1,275,000	4.38%	17/10/2023	1,394,035	0.06%
Industrial & Commercial Bank of China Ltd.	1,150,000	4.88%	21/9/2025	1,296,004	0.06%
CNOOC Finance 2014 ULC	1,100,000	4.25%	30/4/2024	1,206,778	0.05%
Huarong Finance II Co., Ltd.	1,100,000	5.50%	16/1/2025	1,205,193	0.05%
Country Garden Holdings Co., Ltd.	1,000,000	7.25%	8/4/2026	1,088,750	0.05%
Export-Import Bank of China	1,000,000	3.25%	28/11/2027	1,085,910	0.05%
China Government International Bond	1,000,000	2.63%	2/11/2027	1,083,920	0.05%
BOC Aviation Ltd.	1,000,000	3.88%	27/4/2026	1,052,120	0.04%
China Cinda 2020 I Management Ltd.	1,000,000	2.50%	18/3/2025	1,015,670	0.04%
Tencent Holdings Ltd.	900,000	3.98%	11/4/2029	1,009,647	0.04%
Bank of China Ltd.	900,000	5.00%	13/11/2024	997,228	0.04%
Alibaba Group Holding Ltd.	850,000	3.60%	28/11/2024	924,848	0.04%
ICBCIL Finance Co., Ltd.	900,000	3.13%	15/11/2022	924,561	0.04%
Export-Import Bank of China	850,000	2.88%	26/4/2026	912,101	0.04%
Skysea International Capital Management Ltd.	800,000	4.88%	7/12/2021	840,912	0.04%
China Construction Bank Corp.^	750,000	4.25%	27/2/2029	801,563	0.03%
Bank of China Ltd.	750,000	3.00%	14/2/2022	771,510	0.03%
Tencent Holdings Ltd.	700,000	3.60%	19/1/2028	759,049	0.03%
Huarong Finance 2017 Co., Ltd.	700,000	4.25%	7/11/2027	731,136	0.03%
Azure Nova International Finance Ltd.	700,000	3.50%	21/3/2022	718,361	0.03%
Avi Funding Co., Ltd.	600,000	3.80%	16/9/2025	664,146	0.03%
State Grid Overseas Investment 2014 Ltd.	600,000	4.13%	7/5/2024	660,681	0.03%
Country Garden Holdings Co., Ltd.	600,000	8.00%	27/1/2024	648,750	0.03%
CNOOC Finance 2015 USA LLC	600,000	3.75%	2/5/2023	637,856	0.03%
Azure Orbit IV International Finance Ltd.	600,000	3.75%	25/1/2023	625,374	0.03%
China Government International Bond	600,000	2.13%	2/11/2022	617,802	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Alibaba Group Holding Ltd.	500,000	4.20%	6/12/2047	608,726	0.03%
China Clean Energy Development Ltd.	550,000	4.00%	5/11/2025	604,758	0.03%
Bocom Leasing Management Hong Kong Co., Ltd.	550,000	4.38%	22/1/2024	592,488	0.03%
Sinopec Group Overseas Development 2015 Ltd.	550,000	3.25%	28/4/2025	592,262	0.03%
China Development Bank	500,000	4.00%	24/1/2037	588,750	0.02%
CNAC HK Finbridge Co., Ltd.	500,000	5.13%	14/3/2028	577,930	0.02%
China Overseas Finance Cayman VII Ltd.	500,000	4.75%	26/4/2028	576,495	0.02%
CNAC HK Finbridge Co., Ltd.	550,000	3.50%	19/7/2022	564,454	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	500,000	5.35%	11/3/2024	552,484	0.02%
Sinopec Group Overseas Development 2014 Ltd.	500,000	4.38%	10/4/2024	551,010	0.02%
China Cinda Finance 2015 I Ltd.	500,000	4.25%	23/4/2025	547,155	0.02%
Sinopec Group Overseas Development 2018 Ltd.	500,000	3.44%	12/11/2049	530,163	0.02%
CNOOC Finance 2013 Ltd.	500,000	2.88%	30/9/2029	529,470	0.02%
CSCEC Finance Cayman II Ltd.	500,000	3.50%	5/7/2027	529,375	0.02%
CITIC Securities Finance MTN Co., Ltd.	500,000	2.75%	24/10/2022	512,410	0.02%
ENN Energy Holdings Ltd.	500,000	3.25%	24/7/2022	510,515	0.02%
Want Want China Finance Ltd.	500,000	2.88%	27/4/2022	508,745	0.02%
SF Holding Investment Ltd.	496,000	2.88%	20/2/2030	508,142	0.02%
China Minmetals Corp.^	500,000	3.75%	Perpetual	504,595	0.02%
Chinalco Capital Holdings Ltd.^	500,000	4.10%	Perpetual	498,750	0.02%
Sands China Ltd.	450,000	5.13%	8/8/2025	488,250	0.02%
Bank of China Hong Kong Ltd.^	450,000	5.90%	Perpetual	479,250	0.02%
Prosus NV	400,000	4.85%	6/7/2027	447,504	0.02%
Sands China Ltd.	400,000	5.40%	8/8/2028	444,500	0.02%
CNAC HK Finbridge Co., Ltd.	400,000	4.88%	14/3/2025	442,276	0.02%
Alibaba Group Holding Ltd.	400,000	3.40%	6/12/2027	441,734	0.02%
CITIC Ltd.	400,000	3.70%	14/6/2026	436,412	0.02%
Beijing State-Owned Assets Management Hong Kong Co., Ltd.	400,000	4.13%	26/5/2025	432,000	0.02%
Longfor Group Holdings Ltd.	400,000	4.50%	16/1/2028	430,500	0.02%
China Great Wall International Holdings III Ltd.	400,000	4.38%	25/5/2023	426,968	0.02%
State Grid Overseas Investment 2016 Ltd.	400,000	3.75%	2/5/2023	426,216	0.02%
Nexen, Inc.	300,000	6.40%	15/5/2037	424,780	0.02%
Bank of China Ltd.	400,000	3.13%	17/4/2024	422,888	0.02%
CNPC General Capital Ltd.	400,000	3.40%	16/4/2023	422,387	0.02%
Shimao Group Holdings Ltd.	400,000	5.60%	15/7/2026	421,500	0.02%
CCBL Cayman 1 Corp., Ltd.	400,000	3.50%	16/5/2024	421,092	0.02%
Sands China Ltd.	400,000	4.60%	8/8/2023	420,000	0.02%
Sinopec Capital 2013 Ltd.	400,000	3.13%	24/4/2023	417,787	0.02%
Sinopec Group Overseas Development 2018 Ltd.	400,000	2.95%	8/8/2029	417,364	0.02%
CNOOC Finance 2015 Australia Pty Ltd.	350,000	4.20%	5/5/2045	415,944	0.02%
Sunrise Cayman Ltd.	400,000	5.25%	11/3/2024	414,500	0.02%
China Cinda Finance 2017 I Ltd.	400,000	3.65%	9/3/2022	412,008	0.02%
BOC Aviation Ltd.	400,000	3.25%	29/4/2025	408,646	0.02%
Bluestar Finance Holdings Ltd.	400,000	3.50%	30/9/2021	405,992	0.02%
Huarong Finance 2017 Co., Ltd.^	400,000	4.00%	Perpetual	400,976	0.02%
BOC Aviation Ltd.	400,000	2.38%	15/9/2021	399,988	0.02%
Sino-Ocean Land Treasure IV Ltd.	400,000	4.75%	5/8/2029	399,220	0.02%
MCC Holding Hong Kong Corp., Ltd.^	400,000	3.25%	Perpetual	397,500	0.02%
Tencent Holdings Ltd.	350,000	3.93%	19/1/2038	391,013	0.02%
China Overseas Finance Cayman V Ltd.	370,000	3.95%	15/11/2022	386,650	0.02%
Tencent Holdings Ltd.	350,000	3.80%	11/2/2025	383,474	0.02%
Charming Light Investments Ltd.	323,000	4.38%	21/12/2027	364,489	0.02%
Ping An Life Insurance Co. of China Ltd.	350,000	2.88%	19/1/2021	352,174	0.01%
China Overseas Finance Cayman VI Ltd.	300,000	5.95%	8/5/2024	341,919	0.01%
Minmetals Bounteous Finance BVI Ltd.	300,000	4.20%	27/7/2026	331,452	0.01%
CNOOC Curtis Funding No 1 Pty Ltd.	300,000	4.50%	3/10/2023	328,863	0.01%
Huarong Finance 2017 Co., Ltd.^	325,000	4.50%	Perpetual	327,031	0.01%
Baidu, Inc.	300,000	4.38%	14/5/2024	326,451	0.01%
CNAC HK Finbridge Co., Ltd.	300,000	3.88%	19/6/2029	324,267	0.01%
Baidu, Inc.	300,000	3.43%	7/4/2030	322,346	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	300,000	3.98%	9/11/2027	318,975	0.01%
Tencent Holdings Ltd.	300,000	3.28%	11/4/2024	318,525	0.01%
COSCO Finance 2011 Ltd.	300,000	4.00%	3/12/2022	314,970	0.01%
Foxconn Far East Ltd.	300,000	3.00%	23/9/2026	314,847	0.01%
State Elite Global Ltd.	300,000	2.75%	13/6/2022	308,568	0.01%
Nexen, Inc.	225,000	5.88%	10/3/2035	307,235	0.01%
Azure Orbit III International Finance Ltd.	300,000	2.63%	21/3/2021	303,006	0.01%
Chengdu Communications Investment Group Co., Ltd.	300,000	4.75%	13/12/2027	301,875	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hongkong International Qingdao Co., Ltd.	300,000	4.25%	4/12/2022	296,625	0.01%
Sunshine Life Insurance Corp., Ltd.	280,000	4.50%	20/4/2026	294,157	0.01%
Elect Global Investments Ltd.^	300,000	4.10%	Perpetual	289,875	0.01%
China Overseas Finance Cayman III Ltd.	200,000	6.38%	29/10/2043	283,214	0.01%
CITIC Ltd.	250,000	6.80%	17/1/2023	280,915	0.01%
Sinopec Group Overseas Development 2013 Ltd.	200,000	5.38%	17/10/2043	276,179	0.01%
Industrial & Commercial Bank of China Ltd.	250,000	3.54%	8/11/2027	276,095	0.01%
Bank of China Ltd.	250,000	3.50%	20/4/2027	274,785	0.01%
State Grid Overseas Investment 2014 Ltd.	200,000	4.85%	7/5/2044	273,651	0.01%
China Government International Bond	200,000	4.00%	19/10/2048	269,068	0.01%
CNOOC Finance 2014 ULC	200,000	4.88%	30/4/2044	263,833	0.01%
China Southern Power Grid International Finance BVI Co., Ltd.	250,000	2.75%	8/5/2022	255,925	0.01%
Sinopec Group Overseas Development 2012 Ltd.	200,000	4.88%	17/5/2042	255,885	0.01%
Sinopec Group Overseas Development 2017 Ltd.	250,000	2.50%	13/9/2022	255,830	0.01%
CCCI Treasury Ltd.^	250,000	3.65%	Perpetual	248,125	0.01%
Franshion Brilliant Ltd.^	250,000	4.00%	Perpetual	246,250	0.01%
Nexen, Inc.	150,000	7.50%	30/7/2039	242,239	0.01%
Chouzhou International Investment Ltd.	250,000	4.00%	18/2/2025	241,250	0.01%
Baidu, Inc.	200,000	4.88%	14/11/2028	234,896	0.01%
CMHI Finance BVI Co., Ltd.	200,000	5.00%	6/8/2028	233,304	0.01%
Sinopec Group Overseas Development 2017 Ltd.	200,000	4.00%	13/9/2047	232,834	0.01%
China Cinda Finance 2017 I Ltd.	200,000	4.75%	21/2/2029	232,774	0.01%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	200,000	4.25%	18/9/2028	232,336	0.01%
China Cinda Finance 2017 I Ltd.	200,000	4.75%	8/2/2028	229,832	0.01%
King Power Capital Ltd.	200,000	5.63%	3/11/2024	229,216	0.01%
Joy Treasure Assets Holdings, Inc.	200,000	4.50%	20/3/2029	227,956	0.01%
China Resources Land Ltd.	200,000	6.00%	27/2/2024	227,902	0.01%
Prosus NV	200,000	5.50%	21/7/2025	226,000	0.01%
COSL Singapore Capital Ltd.	200,000	4.50%	30/7/2025	223,750	0.01%
China Merchants Finance Co., Ltd.	200,000	4.75%	3/8/2025	223,622	0.01%
China Resources Land Ltd.	200,000	4.13%	26/2/2029	222,730	0.01%
Charming Light Investments Ltd.	200,000	5.00%	3/9/2024	222,384	0.01%
China Cinda Finance 2017 I Ltd.	200,000	4.40%	9/3/2027	222,148	0.01%
JD.com, Inc.	200,000	3.88%	29/4/2026	219,677	0.01%
Three Gorges Finance I Cayman Islands Ltd.	200,000	3.70%	10/6/2025	218,690	0.01%
CITIC Ltd.	200,000	3.88%	28/2/2027	218,092	0.01%
China Great Wall International Holdings III Ltd.	200,000	3.88%	31/8/2027	216,862	0.01%
JD.com, Inc.	200,000	4.13%	14/1/2050	216,429	0.01%
Prosperous Ray Ltd.	200,000	4.63%	12/11/2023	215,922	0.01%
Kunlun Energy Co., Ltd.	200,000	3.75%	13/5/2025	215,198	0.01%
China Government International Bond	200,000	2.75%	3/12/2039	214,594	0.01%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	200,000	3.88%	18/9/2023	214,194	0.01%
Sino-Ocean Land Treasure Finance I Ltd.	200,000	6.00%	30/7/2024	213,500	0.01%
JD.com, Inc.	200,000	3.38%	14/1/2030	213,372	0.01%
Joy Treasure Assets Holdings, Inc.	200,000	3.50%	24/9/2029	213,006	0.01%
Azure Orbit International Finance Ltd.	200,000	3.75%	6/3/2023	212,426	0.01%
Syngenta Finance NV	200,000	5.18%	24/4/2028	212,134	0.01%
China Merchants Finance Co., Ltd.	200,000	5.00%	4/5/2022	210,736	0.01%
Rongshi International Finance Ltd.	200,000	3.25%	21/5/2024	210,696	0.01%
Syngenta Finance NV	200,000	4.89%	24/4/2025	210,250	0.01%
CRCC Yuxiang Ltd.	200,000	3.50%	16/5/2023	209,942	0.01%
State Grid Overseas Investment 2013 Ltd.	200,000	3.13%	22/5/2023	209,686	0.01%
Sinopec Group Overseas Development 2018 Ltd.	200,000	2.95%	12/11/2029	209,613	0.01%
Country Garden Holdings Co., Ltd.	200,000	7.13%	27/1/2022	209,250	0.01%
Prosus NV	200,000	3.68%	21/1/2030	209,250	0.01%
China Resources Gas Group Ltd.	200,000	4.50%	5/4/2022	209,209	0.01%
CNOOC Finance 2013 Ltd.	200,000	3.00%	9/5/2023	208,666	0.01%
Sunny Express Enterprises Corp.	200,000	3.13%	23/4/2030	208,222	0.01%
Talent Yield Investments Ltd.	200,000	4.50%	25/4/2022	208,215	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	200,000	3.00%	10/12/2029	208,214	0.01%
Shanghai Port Group BVI Development Co., Ltd.	200,000	2.85%	11/9/2029	208,118	0.01%
Poly Real Estate Finance Ltd.	200,000	3.95%	5/2/2023	207,556	0.01%
Shimao Group Holdings Ltd.	200,000	6.38%	15/10/2021	207,500	0.01%
China State Construction Finance Cayman I Ltd.^	200,000	6.00%	Perpetual	207,252	0.01%
Syngenta Finance NV	200,000	4.44%	24/4/2023	207,250	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
SDG Finance I Ltd.	200,000	5.25%	23/10/2021	206,478	0.01%
Weibo Corp.	200,000	3.50%	5/7/2024	206,364	0.01%
COSL Finance BVI Ltd.	200,000	3.25%	6/9/2022	206,225	0.01%
CDBL Funding 2	200,000	3.75%	11/3/2022	205,990	0.01%
Amber Circle Funding Ltd.	200,000	3.25%	4/12/2022	205,976	0.01%
Leading Affluence Ltd.	200,000	4.50%	24/1/2023	205,744	0.01%
Three Gorges Finance I Cayman Islands Ltd.	200,000	2.30%	16/10/2024	205,724	0.01%
Voyage Bonds Ltd.	200,000	3.38%	28/9/2022	205,498	0.01%
State Grid Overseas Investment 2016 Ltd.	200,000	2.75%	4/5/2022	205,038	0.01%
Alibaba Group Holding Ltd.	200,000	3.13%	28/11/2021	204,736	0.01%
Baidu, Inc.	200,000	2.88%	6/7/2022	204,723	0.01%
Huarong Finance 2017 Co., Ltd.	200,000	4.95%	7/11/2047	204,314	0.01%
CSCEC Finance Cayman II Ltd.	200,000	2.90%	5/7/2022	203,962	0.01%
CITIC Ltd.	200,000	2.80%	14/12/2021	202,732	0.01%
Longfor Group Holdings Ltd.	200,000	3.85%	13/1/2032	202,250	0.01%
Beijing Capital Polaris Investment Co., Ltd.	200,000	4.25%	26/3/2021	202,100	0.01%
China Great Wall International Holdings III Ltd.	200,000	2.63%	27/10/2021	202,008	0.01%
Syngenta Finance NV	200,000	3.93%	23/4/2021	202,005	0.01%
Minsheng Hong Kong International Leasing Ltd. Via Landmark Funding 2019 Ltd.	200,000	4.50%	26/3/2022	201,990	0.01%
ICBCIL Finance Co., Ltd.	200,000	2.75%	19/5/2021	201,482	0.01%
Xi'an Municipal Infrastructure Construction Investment Group Corp., Ltd.	200,000	4.00%	24/6/2022	201,246	0.01%
Guohui International Bvi Co., Ltd.	200,000	4.37%	9/7/2022	201,226	0.01%
Charming Light Investments Ltd.	200,000	2.38%	30/8/2021	201,016	0.01%
Geely Automobile Holdings Ltd.	200,000	3.63%	25/1/2023	201,000	0.01%
Central Plaza Development Ltd.	200,000	3.88%	30/1/2021	200,500	0.01%
CNRC Capitale Ltd.^	200,000	3.90%	Perpetual	200,500	0.01%
Coastal Emerald Ltd.^	200,000	4.30%	Perpetual	200,500	0.01%
GET International Investment Holdings Ltd.	200,000	3.75%	18/7/2022	200,500	0.01%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	200,000	3.63%	19/7/2021	200,000	0.01%
Tewoo Group No 4 Ltd.	200,000	3.15%	1/12/2020	197,726	0.01%
Sepco Virgin Ltd.^	200,000	3.55%	Perpetual	196,580	0.01%
Chongqing International Logistics Hub Park Construction Co., Ltd.	200,000	4.30%	26/9/2024	192,948	0.01%
Chongqing Energy Investment Group Co., Ltd.	200,000	5.63%	18/3/2022	189,250	0.01%
Haiguo Xintai Capital Ltd.	200,000	4.30%	8/10/2022	182,220	0.01%
Caiyun International Investment Ltd.	200,000	5.50%	8/4/2022	176,000	0.01%
Alibaba Group Holding Ltd.	125,000	4.40%	6/12/2057	159,682	0.01%
Alibaba Group Holding Ltd.	150,000	2.80%	6/6/2023	156,905	0.01%
CNOOC Finance 2012 Ltd.	150,000	3.88%	2/5/2022	156,734	0.01%
Sinochem Overseas Capital Co., Ltd.	100,000	6.30%	12/11/2040	145,822	0.01%
CNOOC Finance 2011 Ltd.	100,000	5.75%	26/1/2041	138,851	0.01%
Baidu, Inc.	125,000	3.63%	6/7/2027	134,428	0.01%
CNOOC Finance 2012 Ltd.	100,000	5.00%	2/5/2042	129,502	0.01%
Industrial & Commercial Bank of China Asia Ltd.	125,000	5.13%	30/11/2020	126,330	0.00%
Alibaba Group Holding Ltd.	100,000	4.50%	28/11/2034	122,252	0.00%
Alibaba Group Holding Ltd.	100,000	4.00%	6/12/2037	114,506	0.00%
Baidu, Inc.	100,000	4.13%	30/6/2025	110,013	0.00%
China Development Bank	100,000	3.00%	1/6/2026	107,716	0.00%
Baidu, Inc.	100,000	3.50%	28/11/2022	104,234	0.00%
Mega Advance Investments Ltd.	100,000	5.00%	12/5/2021	102,619	0.00%
Baidu, Inc.	75,000	4.38%	29/3/2028	84,403	0.00%
				<b>83,186,607</b>	<b>3.58%</b>
<b>Colombia 0.42% (2019: 0.47%)</b>					
Colombia Government International Bond	1,200,000	5.00%	15/6/2045	1,335,900	0.06%
Ecopetrol SA	700,000	6.88%	29/4/2030	805,000	0.04%
Colombia Government International Bond	700,000	4.50%	15/3/2029	760,811	0.03%
Colombia Government International Bond	575,000	6.13%	18/1/2041	708,758	0.03%
Colombia Government International Bond	600,000	5.20%	15/5/2049	692,983	0.03%
Colombia Government International Bond	450,000	5.63%	26/2/2044	532,149	0.02%
Bancolombia SA	500,000	3.00%	29/1/2025	490,000	0.02%
Colombia Government International Bond	450,000	2.63%	15/3/2023	454,504	0.02%
Colombia Government International Bond	425,000	3.88%	25/4/2027	446,554	0.02%
Colombia Government International Bond	300,000	7.38%	18/9/2037	407,810	0.02%
Ecopetrol SA	325,000	5.88%	18/9/2023	348,156	0.02%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ecopetrol SA	325,000	5.88%	28/5/2045	341,575	0.02%
Grupo de Inversiones Suramericana SA	300,000	5.50%	29/4/2026	322,788	0.01%
Ecopetrol SA	300,000	5.38%	26/6/2026	315,750	0.01%
Colombia Government International Bond	300,000	4.00%	26/2/2024	315,020	0.01%
Colombia Government International Bond	300,000	4.38%	12/7/2021	308,242	0.01%
Colombia Government International Bond	300,000	3.00%	30/1/2030	294,299	0.01%
Ecopetrol SA	200,000	7.38%	18/9/2043	240,500	0.01%
Ecopetrol SA	235,000	4.13%	16/1/2025	234,119	0.01%
Colombia Government International Bond	200,000	3.13%	15/4/2031	196,574	0.01%
SURA Asset Management SA	100,000	4.88%	17/4/2024	106,625	0.01%
Colombia Government International Bond	50,000	8.13%	21/5/2024	59,989	0.00%
Colombia Government International Bond	25,000	10.38%	28/1/2033	38,322	0.00%
				<b>9,756,428</b>	<b>0.42%</b>
<b>Croatia 0.04% (2019: 0.05%)</b>					
Croatia Government International Bond	400,000	6.00%	26/1/2024	457,496	0.02%
Croatia Government International Bond	300,000	6.38%	24/3/2021	310,491	0.01%
Croatia Government International Bond	200,000	5.50%	4/4/2023	219,926	0.01%
				<b>987,913</b>	<b>0.04%</b>
<b>Denmark 0.10% (2019: 0.13%)</b>					
Danske Bank A/S	700,000	5.00%	12/1/2022	735,169	0.03%
Kommunekredit	400,000	2.88%	15/11/2021	413,600	0.02%
Danske Bank A/S	200,000	5.38%	12/1/2024	221,891	0.01%
Danske Bank A/S	200,000	4.38%	12/6/2028	220,238	0.01%
AP Moller-Maersk A/S	200,000	4.50%	20/6/2029	215,152	0.01%
Danske Bank A/S	200,000	3.88%	12/9/2023	211,424	0.01%
Danske Bank A/S	200,000	2.70%	2/3/2022	206,000	0.01%
AP Moller-Maersk A/S	100,000	3.88%	28/9/2025	105,162	0.00%
Danske Bank A/S^	50,000	3.24%	20/12/2025	51,875	0.00%
				<b>2,380,511</b>	<b>0.10%</b>
<b>Finland 0.13% (2019: 0.15%)</b>					
Kuntarahoitus OYJ	700,000	0.38%	1/9/2023	700,202	0.03%
Finland Government International Bond	500,000	0.88%	20/5/2030	498,455	0.02%
Nordea Bank Abp	300,000	4.88%	13/5/2021	308,996	0.01%
Nordea Bank Abp^	200,000	4.63%	13/9/2033	223,000	0.01%
Finnvera OYJ	200,000	3.00%	27/6/2023	215,062	0.01%
Nordea Bank Abp	200,000	3.75%	30/8/2023	214,394	0.01%
Kuntarahoitus OYJ	200,000	2.50%	15/11/2023	214,056	0.01%
Kuntarahoitus OYJ	200,000	2.38%	15/3/2022	206,847	0.01%
Kuntarahoitus OYJ	200,000	1.38%	12/9/2022	204,408	0.01%
Nordea Bank Abp	200,000	1.00%	9/6/2023	201,415	0.01%
Finnvera OYJ	100,000	2.38%	4/6/2025	108,405	0.00%
				<b>3,095,240</b>	<b>0.13%</b>
<b>France 1.57% (2019: 1.68%)</b>					
BNP Paribas SA^	1,270,000	3.05%	13/1/2031	1,338,262	0.06%
BNP Paribas SA	1,000,000	3.80%	10/1/2024	1,078,374	0.05%
Credit Agricole SA^	1,000,000	1.91%	16/6/2026	1,013,860	0.04%
BPCE SA	900,000	2.38%	14/1/2025	930,468	0.04%
Orange SA	550,000	9.00%	1/3/2031	893,355	0.04%
Caisse d'Amortissement de la Dette Sociale	850,000	1.88%	12/2/2022	870,498	0.04%
Electricite de France SA	800,000	4.50%	4/12/2069	856,000	0.04%
Caisse d'Amortissement de la Dette Sociale	800,000	0.38%	19/5/2023	799,752	0.03%
Societe Generale SA	770,000	3.00%	22/1/2030	785,569	0.03%
BPCE SA	750,000	3.00%	22/5/2022	775,183	0.03%
Total Capital International SA	725,000	2.43%	10/1/2025	767,822	0.03%
Dexia Credit Local SA	750,000	0.75%	7/5/2023	753,259	0.03%
Societe Generale SA	700,000	2.63%	16/10/2024	714,439	0.03%
AXA SA^	600,000	5.13%	17/1/2047	668,574	0.03%
Electricite de France SA	425,000	6.95%	26/1/2039	624,681	0.03%
Electricite de France SA	475,000	5.25%	13/10/2055	612,038	0.03%
Caisse d'Amortissement de la Dette Sociale	485,000	3.38%	20/3/2024	536,900	0.02%
Banque Federative du Credit Mutuel SA	500,000	2.38%	21/11/2024	524,713	0.02%
SNCF Reseau	500,000	2.75%	18/3/2022	518,495	0.02%
Total Capital International SA	500,000	3.13%	29/5/2050	510,947	0.02%
Total Capital International SA	500,000	2.99%	29/6/2041	509,306	0.02%
Danone SA	450,000	2.95%	2/11/2026	489,441	0.02%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Total Capital International SA	450,000	2.83%	10/1/2030	487,780	0.02%
BNP Paribas SA	425,000	4.38%	28/9/2025	467,440	0.02%
BNP Paribas SA	400,000	3.38%	9/1/2025	431,168	0.02%
Agence Francaise de Developpement EPIC	400,000	2.75%	22/1/2022	414,284	0.02%
BPCE SA	375,000	4.00%	15/4/2024	414,166	0.02%
Electricite de France SA^	400,000	5.63%	Perpetual	412,000	0.02%
AXA SA	280,000	8.60%	15/12/2030	397,600	0.02%
BNP Paribas SA^	375,000	2.82%	19/11/2025	391,913	0.02%
Orange SA	250,000	5.50%	6/2/2044	360,757	0.02%
Credit Agricole SA	310,000	4.38%	17/3/2025	342,742	0.02%
BPCE SA	300,000	4.88%	1/4/2026	337,827	0.01%
BNP Paribas SA^	300,000	4.38%	1/3/2033	332,625	0.01%
Banque Federative du Credit Mutuel SA	300,000	3.75%	20/7/2023	324,410	0.01%
Total Capital International SA	300,000	3.46%	12/7/2049	323,501	0.01%
Societe Generale SA	275,000	5.00%	17/1/2024	299,644	0.01%
Sanofi	275,000	4.00%	29/3/2021	282,214	0.01%
Pernod Ricard SA	250,000	3.25%	8/6/2026	280,671	0.01%
BNP Paribas SA	250,000	4.63%	13/3/2027	279,572	0.01%
Credit Agricole SA^	250,000	4.00%	10/1/2033	274,687	0.01%
Societe Generale SA	270,000	2.63%	22/1/2025	274,050	0.01%
BPCE SA	250,000	3.25%	11/1/2028	272,580	0.01%
BPCE SA	250,000	4.50%	15/3/2025	272,255	0.01%
Credit Agricole SA	250,000	3.25%	14/1/2030	269,609	0.01%
Credit Agricole SA	250,000	3.25%	4/10/2024	267,678	0.01%
Electricite de France SA	225,000	4.88%	22/1/2044	266,896	0.01%
Credit Agricole SA	250,000	3.75%	24/4/2023	266,472	0.01%
Societe Generale SA	250,000	4.25%	14/4/2025	263,750	0.01%
Danone SA	250,000	2.59%	2/11/2023	263,302	0.01%
BPCE SA	250,000	2.75%	11/1/2023	261,475	0.01%
Danone SA	250,000	3.00%	15/6/2022	260,557	0.01%
Dexia Credit Local SA	250,000	1.63%	16/10/2024	259,549	0.01%
Credit Agricole SA	250,000	3.38%	10/1/2022	258,112	0.01%
Orange SA	185,000	5.38%	13/1/2042	256,292	0.01%
Dexia Credit Local SA	250,000	1.88%	15/9/2021	254,062	0.01%
Electricite de France SA	200,000	5.00%	21/9/2048	247,062	0.01%
BNP Paribas SA^	200,000	5.20%	10/1/2030	243,517	0.01%
Electricite de France SA	200,000	4.95%	13/10/2045	243,401	0.01%
Electricite de France SA	200,000	4.50%	21/9/2028	232,562	0.01%
BNP Paribas SA	200,000	4.40%	14/8/2028	230,495	0.01%
Vinci SA	200,000	3.75%	10/4/2029	230,028	0.01%
Dexia Credit Local SA	220,000	2.38%	20/9/2022	229,027	0.01%
BPCE SA	200,000	5.70%	22/10/2023	222,750	0.01%
BPCE SA	200,000	5.15%	21/7/2024	221,394	0.01%
Societe Generale SA	200,000	4.00%	12/1/2027	218,154	0.01%
BNP Paribas SA	200,000	3.50%	16/11/2027	217,208	0.01%
Societe Generale SA	200,000	4.75%	24/11/2025	216,803	0.01%
BNP Paribas SA	200,000	3.25%	3/3/2023	213,189	0.01%
Total Capital Canada Ltd.	200,000	2.75%	15/7/2023	211,920	0.01%
BNP Paribas SA	200,000	3.50%	1/3/2023	211,500	0.01%
Air Liquide Finance SA	200,000	2.25%	10/9/2029	208,303	0.01%
Caisse des Depots et Consignations	200,000	2.75%	18/1/2022	207,154	0.01%
BNP Paribas SA	200,000	2.95%	23/5/2022	206,958	0.01%
Banque Federative du Credit Mutuel SA	200,000	2.13%	21/11/2022	206,250	0.01%
Airbus SE	200,000	3.15%	10/4/2027	205,862	0.01%
BNP Paribas SA^	200,000	2.22%	9/6/2026	204,803	0.01%
Sanofi	175,000	3.63%	19/6/2028	204,267	0.01%
Electricite de France SA^	200,000	5.25%	Perpetual	204,000	0.01%
Agence Francaise de Developpement EPIC	200,000	2.75%	22/3/2021	203,340	0.01%
Airbus SE	190,000	3.95%	10/4/2047	203,066	0.01%
La Mondiale SAM^	200,000	4.80%	18/1/2048	199,250	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	200,000	4.75%	17/9/2044	192,440	0.01%
Electricite de France SA	170,000	3.63%	13/10/2025	190,593	0.01%
Air Liquide Finance SA	175,000	2.50%	27/9/2026	189,228	0.01%
Total Capital International SA	175,000	2.70%	25/1/2023	184,231	0.01%
Schneider Electric SE	175,000	2.95%	27/9/2022	183,077	0.01%
Total Capital International SA	145,000	3.70%	15/1/2024	159,191	0.01%
Orange SA	150,000	4.13%	14/9/2021	156,372	0.01%
Airbus Finance BV	150,000	2.70%	17/4/2023	155,370	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Total Capital International SA	150,000	2.22%	12/7/2021	152,507	0.01%
Total Capital International SA	125,000	3.46%	19/2/2029	141,263	0.01%
Sanofi	125,000	3.38%	19/6/2023	135,232	0.01%
Total Capital SA	125,000	4.25%	15/12/2021	131,858	0.01%
Lafarge SA	100,000	7.13%	15/7/2036	129,819	0.01%
Electricite de France SA	100,000	6.00%	22/1/2114	127,955	0.01%
Total Capital SA	100,000	3.88%	11/10/2028	116,000	0.01%
Airgas, Inc.	100,000	3.65%	15/7/2024	109,715	0.01%
Engie SA	105,000	2.88%	10/10/2022	108,556	0.01%
Banque Federative du Credit Mutuel SA	100,000	2.50%	13/4/2021	101,499	0.00%
WEA Finance LLC	100,000	4.63%	20/9/2048	92,003	0.00%
Air Liquide Finance SA	75,000	2.25%	27/9/2023	78,171	0.00%
WEA Finance LLC	75,000	4.13%	20/9/2028	76,105	0.00%
Legrand France SA	55,000	8.50%	15/2/2025	73,170	0.00%
WEA Finance LLC	70,000	2.88%	15/1/2027	68,457	0.00%
Pernod Ricard SA	50,000	5.50%	15/1/2042	67,250	0.00%
Air Liquide Finance SA	50,000	3.50%	27/9/2046	57,596	0.00%
Societe Generale SA	50,000	4.25%	19/8/2026	53,117	0.00%
Total Capital International SA	50,000	2.88%	17/2/2022	51,813	0.00%
WEA Finance LLC	50,000	3.15%	5/4/2022	50,497	0.00%
Veolia Environnement SA	20,000	6.75%	1/6/2038	28,277	0.00%
				<b>36,397,201</b>	<b>1.57%</b>
<b>Germany 2.28% (2019: 2.36%)</b>					
KFW	2,200,000	2.63%	28/2/2024	2,381,815	0.10%
KFW	2,300,000	1.63%	15/2/2023	2,377,264	0.10%
KFW	2,050,000	1.75%	22/8/2022	2,115,295	0.09%
KFW	1,800,000	2.50%	15/2/2022	1,865,538	0.08%
Landwirtschaftliche Rentenbank	1,400,000	0.50%	27/5/2025	1,401,502	0.06%
Deutsche Bank AG	1,250,000	3.70%	30/5/2024	1,292,188	0.06%
KFW	1,100,000	2.50%	20/11/2024	1,199,376	0.05%
Deutsche Telekom International Finance BV	700,000	8.75%	15/6/2030	1,090,813	0.05%
FMS Wertmanagement	1,000,000	2.75%	30/1/2024	1,084,592	0.05%
Erste Abwicklungsanstalt	1,000,000	2.63%	4/3/2022	1,036,617	0.04%
KFW	1,000,000	2.13%	7/3/2022	1,031,324	0.04%
State of North Rhine-Westphalia Germany	1,000,000	0.63%	28/4/2023	1,005,170	0.04%
KFW	950,000	2.00%	4/10/2022	986,805	0.04%
Siemens Financieringsmaatschappij NV	700,000	4.20%	16/3/2047	909,832	0.04%
Landes Kreditbank Baden-Wuerttemberg Foerderbank	800,000	2.00%	23/7/2024	847,152	0.04%
KFW	795,000	3.13%	15/12/2021	827,687	0.04%
Daimler Finance North America LLC	800,000	2.55%	15/8/2022	819,025	0.03%
Landwirtschaftliche Rentenbank	750,000	2.38%	10/6/2025	818,217	0.03%
KFW	725,000	1.75%	15/9/2021	737,819	0.03%
Siemens Financieringsmaatschappij NV	650,000	2.00%	15/9/2023	675,676	0.03%
KFW	640,000	2.38%	29/12/2022	673,338	0.03%
Landwirtschaftliche Rentenbank	600,000	3.13%	14/11/2023	655,088	0.03%
KFW	600,000	2.13%	17/1/2023	627,926	0.03%
KFW	775,000	0.00%	18/4/2036	621,218	0.03%
State of North Rhine-Westphalia Germany	600,000	2.38%	16/9/2021	614,154	0.03%
KFW	570,000	2.13%	15/6/2022	590,741	0.03%
Bayer US Finance II LLC	500,000	4.38%	15/12/2028	584,869	0.02%
KFW	550,000	1.38%	5/8/2024	569,743	0.02%
BMW US Capital LLC	550,000	2.70%	6/4/2022	566,221	0.02%
Landwirtschaftliche Rentenbank	500,000	2.00%	13/1/2025	534,071	0.02%
Daimler Finance North America LLC	500,000	3.65%	22/2/2024	533,739	0.02%
Bayer US Finance II LLC	450,000	4.25%	15/12/2025	516,729	0.02%
KFW	500,000	2.00%	30/11/2021	512,129	0.02%
KFW	500,000	2.38%	25/8/2021	512,068	0.02%
Daimler Finance North America LLC	500,000	1.75%	10/3/2023	503,550	0.02%
Bayer US Finance II LLC	450,000	3.88%	15/12/2023	493,364	0.02%
Daimler Finance North America LLC	325,000	8.50%	18/1/2031	491,477	0.02%
Deutsche Bank AG	475,000	4.25%	14/10/2021	487,356	0.02%
BMW US Capital LLC	400,000	3.90%	9/4/2025	443,674	0.02%
Volkswagen Group of America Finance LLC	400,000	3.75%	13/5/2030	442,456	0.02%
BMW US Capital LLC	400,000	3.80%	6/4/2023	429,902	0.02%
Volkswagen Group of America Finance LLC	400,000	3.35%	13/5/2025	429,314	0.02%
Volkswagen Group of America Finance LLC	400,000	3.13%	12/5/2023	420,447	0.02%
Siemens Financieringsmaatschappij NV	400,000	2.90%	27/5/2022	417,878	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Siemens Financieringsmaatschappij NV	325,000	6.13%	17/8/2026	417,219	0.02%
KFW	400,000	2.63%	25/1/2022	414,714	0.02%
Erste Abwicklungsanstalt	400,000	3.13%	5/11/2021	414,480	0.02%
Volkswagen Group of America Finance LLC	400,000	2.90%	13/5/2022	412,940	0.02%
KFW	380,000	2.00%	2/5/2025	407,981	0.02%
Bayer US Finance II LLC	350,000	5.50%	15/8/2025	395,475	0.02%
Bayer US Finance II LLC	300,000	4.88%	25/6/2048	379,073	0.02%
Deutsche Telekom International Finance BV	315,000	4.38%	21/6/2028	371,185	0.02%
Daimler Finance North America LLC	350,000	3.10%	15/8/2029	359,511	0.02%
Daimler Finance North America LLC	350,000	2.85%	6/1/2022	357,827	0.02%
Deutsche Bank AG	350,000	3.30%	16/11/2022	357,438	0.02%
Landwirtschaftliche Rentenbank	330,000	1.75%	27/7/2026	350,803	0.01%
Siemens Financieringsmaatschappij NV	300,000	3.40%	16/3/2027	334,247	0.01%
FMS Wertmanagement	315,000	2.00%	1/8/2022	326,060	0.01%
NRW Bank	300,000	1.88%	31/7/2024	316,257	0.01%
Daimler Finance North America LLC	300,000	2.20%	30/10/2021	303,394	0.01%
Bayer US Finance II LLC	250,000	4.20%	15/7/2034	293,418	0.01%
Landwirtschaftliche Rentenbank	275,000	2.00%	6/12/2021	281,590	0.01%
Deutsche Telekom International Finance BV	250,000	3.60%	19/1/2027	278,133	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	270,000	1.38%	21/7/2021	272,759	0.01%
BMW US Capital LLC	225,000	3.95%	14/8/2028	253,446	0.01%
Bayer US Finance II LLC	250,000	2.20%	15/7/2022	252,454	0.01%
Daimler Finance North America LLC	250,000	2.00%	6/7/2021	251,892	0.01%
Bayer US Finance II LLC	200,000	4.63%	25/6/2038	245,237	0.01%
Siemens Financieringsmaatschappij NV	225,000	2.35%	15/10/2026	240,370	0.01%
Volkswagen Group of America Finance LLC	200,000	4.75%	13/11/2028	235,396	0.01%
Siemens Financieringsmaatschappij NV	224,000	2.70%	16/3/2022	232,063	0.01%
BMW US Capital LLC	220,000	2.80%	11/4/2026	232,040	0.01%
BMW US Capital LLC	200,000	4.15%	9/4/2030	230,544	0.01%
Volkswagen Group of America Finance LLC	200,000	4.63%	13/11/2025	228,350	0.01%
Deutsche Telekom International Finance BV	175,000	4.88%	6/3/2042	220,399	0.01%
Volkswagen Group of America Finance LLC	200,000	4.25%	13/11/2023	217,986	0.01%
FMS Wertmanagement	200,000	2.75%	6/3/2023	212,971	0.01%
Daimler Finance North America LLC	200,000	3.30%	19/5/2025	212,649	0.01%
Daimler Finance North America LLC	200,000	3.35%	22/2/2023	209,661	0.01%
Landwirtschaftliche Rentenbank	200,000	1.88%	17/4/2023	208,640	0.01%
Deutsche Telekom International Finance BV	200,000	2.49%	19/9/2023	208,426	0.01%
Volkswagen Group of America Finance LLC	200,000	4.00%	12/11/2021	208,015	0.01%
Deutsche Bank AG	200,000	3.95%	27/2/2023	207,683	0.01%
BMW US Capital LLC	200,000	2.25%	15/9/2023	206,644	0.01%
Volkswagen Group of America Finance LLC	200,000	2.70%	26/9/2022	206,490	0.01%
Bayer US Finance LLC	200,000	3.00%	8/10/2021	205,002	0.01%
BMW US Capital LLC	200,000	2.00%	11/4/2021	201,483	0.01%
Siemens Financieringsmaatschappij NV	150,000	4.40%	27/5/2045	197,783	0.01%
Siemens Financieringsmaatschappij NV	175,000	3.25%	27/5/2025	194,070	0.01%
Deutsche Bank AG	175,000	4.10%	13/1/2026	185,494	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	175,000	2.63%	7/2/2022	181,155	0.01%
NRW Bank	175,000	1.50%	23/8/2021	177,398	0.01%
Deutsche Telekom AG	150,000	3.63%	21/1/2050	165,312	0.01%
Fresenius Medical Care US Finance III, Inc.	150,000	3.75%	15/6/2029	163,350	0.01%
BMW US Capital LLC	155,000	3.40%	13/8/2021	159,063	0.01%
BMW US Capital LLC	150,000	3.45%	12/4/2023	158,971	0.01%
Bayer US Finance II LLC	125,000	5.88%	15/4/2038	158,689	0.01%
Deutsche Bank AG^	150,000	3.96%	26/11/2025	156,664	0.01%
Daimler Finance North America LLC	150,000	2.70%	14/6/2024	155,209	0.01%
KFW	125,000	1.75%	14/9/2029	134,369	0.01%
EMD Finance LLC	120,000	3.25%	19/3/2025	130,021	0.01%
Daimler Finance North America LLC	125,000	2.88%	10/3/2021	126,203	0.01%
Bayer US Finance II LLC	105,000	4.70%	15/7/2064	126,021	0.01%
Deutsche Telekom International Finance BV	100,000	4.75%	21/6/2038	123,772	0.00%
Landwirtschaftliche Rentenbank	100,000	2.50%	15/11/2027	112,558	0.00%
Bayer US Finance II LLC	100,000	3.38%	15/7/2024	108,853	0.00%
NRW Bank	100,000	3.13%	4/10/2021	103,501	0.00%
E.ON International Finance BV	75,000	6.65%	30/4/2038	103,264	0.00%
Fresenius Medical Care US Finance, Inc.	100,000	5.75%	15/2/2021	102,750	0.00%
BMW US Capital LLC	100,000	3.10%	12/4/2021	101,495	0.00%
BMW US Capital LLC	85,000	3.30%	6/4/2027	91,131	0.00%
Bayer US Finance II LLC	75,000	3.95%	15/4/2045	82,071	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BMW US Capital LLC	50,000	3.75%	12/4/2028	55,595	0.00%
Daimler Finance North America LLC	50,000	3.45%	6/1/2027	52,705	0.00%
Siemens Financieringsmaatschappij NV	50,000	1.70%	15/9/2021	50,684	0.00%
BMW US Capital LLC	50,000	1.85%	15/9/2021	50,437	0.00%
Bayer US Finance II LLC	25,000	4.40%	15/7/2044	28,343	0.00%
Bayer US Finance II LLC	25,000	2.75%	15/7/2021	25,256	0.00%
				<b>53,109,691</b>	<b>2.28%</b>
<b>Guernsey 0.01% (2019: 0.02%)</b>					
Pershing Square Holdings Ltd.	300,000	5.50%	15/7/2022	317,658	0.01%
				<b>317,658</b>	<b>0.01%</b>
<b>Hong Kong 0.21% (2019: 0.38%)</b>					
AIA Group Ltd.	800,000	3.38%	7/4/2030	867,678	0.04%
Sun Hung Kai Properties Capital Market Ltd.	525,000	4.50%	14/2/2022	546,620	0.02%
Hutchison Whampoa International 14 Ltd.	500,000	3.63%	31/10/2024	542,269	0.02%
CLP Power Hong Kong Financing Ltd.	350,000	3.38%	26/10/2027	378,291	0.02%
CK Hutchison International 16 Ltd.	300,000	2.75%	3/10/2026	317,557	0.01%
Nan Fung Treasury Ltd.	250,000	5.00%	5/9/2028	268,425	0.01%
AIA Group Ltd.	200,000	4.50%	16/3/2046	236,459	0.01%
Swire Pacific MTN Financing Ltd.	225,000	4.50%	28/2/2022	234,821	0.01%
Hongkong Electric Finance Ltd.	225,000	4.25%	14/12/2020	227,812	0.01%
CK Hutchison International 17 II Ltd.	200,000	3.25%	29/9/2027	215,404	0.01%
AIA Group Ltd.	200,000	3.13%	13/3/2023	207,722	0.01%
Nan Fung Treasury Ltd.	200,000	4.50%	20/9/2022	207,512	0.01%
CK Hutchison International 17 Ltd.	200,000	2.88%	5/4/2022	204,729	0.01%
HPHT Finance 17 Ltd.	200,000	2.75%	11/9/2022	203,498	0.01%
Link Finance Cayman 2009 Ltd.	150,000	3.60%	3/9/2024	160,260	0.01%
AIA Group Ltd.	100,000	3.60%	9/4/2029	109,780	0.00%
				<b>4,928,837</b>	<b>0.21%</b>
<b>Hungary 0.09% (2019: 0.12%)</b>					
Hungary Government International Bond	850,000	5.38%	21/2/2023	930,752	0.04%
Hungary Government International Bond	260,000	7.63%	29/3/2041	435,891	0.02%
Hungary Government International Bond	364,000	6.38%	29/3/2021	378,563	0.02%
Hungary Government International Bond	200,000	5.75%	22/11/2023	227,248	0.01%
				<b>1,972,454</b>	<b>0.09%</b>
<b>India 0.44% (2019: 0.44%)</b>					
Canara Bank	1,000,000	3.25%	10/8/2022	1,007,890	0.04%
NTPC Ltd.	600,000	4.75%	3/10/2022	628,428	0.03%
Reliance Industries Ltd.	400,000	3.67%	30/11/2027	428,680	0.02%
State Bank of India	400,000	4.38%	24/1/2024	423,966	0.02%
Bharti Airtel Ltd.	400,000	4.38%	10/6/2025	412,798	0.02%
UPL Corp., Ltd.	400,000	4.50%	8/3/2028	398,000	0.02%
Export-Import Bank of India	400,000	3.25%	15/1/2030	397,922	0.02%
Adani Electricity Mumbai Ltd.	400,000	3.95%	12/2/2030	374,500	0.02%
State Bank of India	350,000	4.50%	28/9/2023	371,354	0.02%
Reliance Industries Ltd.	300,000	4.13%	28/1/2025	326,922	0.01%
NTPC Ltd.	300,000	4.50%	19/3/2028	319,152	0.01%
ONGC Videsh Ltd.	300,000	4.63%	15/7/2024	319,008	0.01%
Export-Import Bank of India	300,000	3.38%	5/8/2026	310,783	0.01%
Export-Import Bank of India	300,000	3.88%	1/2/2028	310,530	0.01%
Axis Bank Ltd.	300,000	3.00%	8/8/2022	298,479	0.01%
Adani Transmission Ltd.	300,000	4.00%	3/8/2026	297,063	0.01%
Power Finance Corp., Ltd.	300,000	4.50%	18/6/2029	296,625	0.01%
NTPC Ltd.	250,000	4.25%	26/2/2026	265,880	0.01%
ICICI Bank Ltd.	250,000	4.00%	18/3/2026	259,412	0.01%
ONGC Videsh Vankorneft Pte Ltd.	250,000	3.75%	27/7/2026	257,693	0.01%
ICICI Bank Ltd.	250,000	3.25%	9/9/2022	253,138	0.01%
Adani Ports & Special Economic Zone Ltd.	250,000	3.95%	19/1/2022	252,444	0.01%
Power Finance Corp., Ltd.	200,000	6.15%	6/12/2028	220,000	0.01%
State Bank of India	200,000	4.88%	17/4/2024	215,464	0.01%
Bharti Airtel International Netherlands BV	200,000	5.35%	20/5/2024	213,000	0.01%
NTPC Ltd.	200,000	4.38%	26/11/2024	212,456	0.01%
Oil India Ltd.	200,000	5.13%	4/2/2029	211,796	0.01%
Bharat Petroleum Corp., Ltd.	200,000	4.63%	25/10/2022	206,442	0.01%
Indian Oil Corp., Ltd.	200,000	5.63%	2/8/2021	205,982	0.01%
REC Ltd.	200,000	4.63%	22/3/2028	201,910	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Adani Ports & Special Economic Zone Ltd.	200,000	4.38%	3/7/2029	195,300	0.01%
Indian Railway Finance Corp., Ltd.	200,000	3.95%	13/2/2050	185,948	0.01%
Reliance Industries Ltd.	50,000	4.88%	10/2/2045	56,833	0.00%
				<b>10,335,798</b>	<b>0.44%</b>
<b>Indonesia 1.02% (2019: 1.02%)</b>					
Indonesia Government International Bond	1,600,000	5.88%	15/1/2024	1,811,736	0.08%
Perusahaan Penerbit SBSN Indonesia III	1,000,000	4.55%	29/3/2026	1,105,000	0.05%
Indonesia Government International Bond	900,000	4.45%	11/2/2024	973,110	0.04%
Perusahaan Listrik Negara PT	800,000	4.13%	15/5/2027	847,000	0.04%
Indonesia Government International Bond	500,000	8.50%	12/10/2035	779,370	0.03%
Indonesia Government International Bond	500,000	7.75%	17/1/2038	753,105	0.03%
Indonesia Government International Bond	550,000	5.25%	17/1/2042	679,257	0.03%
Minejesa Capital BV	650,000	4.63%	10/8/2030	659,750	0.03%
Pertamina Persero PT	600,000	4.88%	3/5/2022	628,498	0.03%
Indonesia Government International Bond	500,000	5.25%	8/1/2047	625,610	0.03%
Indonesia Government International Bond	500,000	5.13%	15/1/2045	613,127	0.03%
Perusahaan Penerbit SBSN Indonesia III	550,000	4.40%	1/3/2028	610,500	0.03%
Indonesia Government International Bond	500,000	4.10%	24/4/2028	553,737	0.02%
Indonesia Asahan Aluminium Persero PT	500,000	4.75%	15/5/2025	535,625	0.02%
Indonesia Government International Bond	500,000	2.85%	14/2/2030	510,607	0.02%
Indonesia Government International Bond	450,000	4.20%	15/10/2050	503,452	0.02%
Pertamina Persero PT	500,000	4.15%	25/2/2060	490,000	0.02%
Indonesia Government International Bond	450,000	3.75%	25/4/2022	466,877	0.02%
Indonesia Government International Bond	400,000	4.45%	15/4/2070	459,490	0.02%
Indonesia Government International Bond	400,000	4.35%	11/1/2048	450,536	0.02%
Perusahaan Penerbit SBSN Indonesia III	400,000	4.45%	20/2/2029	447,500	0.02%
Indonesia Government International Bond	400,000	3.85%	15/10/2030	444,518	0.02%
Indonesia Government International Bond	375,000	4.63%	15/4/2043	432,165	0.02%
Perusahaan Penerbit SBSN Indonesia III	400,000	3.75%	1/3/2023	418,000	0.02%
Pertamina Persero PT	400,000	4.18%	21/1/2050	395,500	0.02%
Indonesia Asahan Aluminium Persero PT	300,000	6.53%	15/11/2028	355,500	0.02%
Indonesia Government International Bond	250,000	6.63%	17/2/2037	341,238	0.01%
Perusahaan Listrik Negara PT	300,000	5.25%	24/10/2042	340,125	0.01%
Perusahaan Penerbit SBSN Indonesia III	300,000	4.35%	10/9/2024	325,875	0.01%
Pertamina Persero PT	300,000	4.30%	20/5/2023	316,875	0.01%
Pelabuhan Indonesia II PT	300,000	4.25%	5/5/2025	315,375	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	250,000	6.15%	21/5/2048	310,938	0.01%
Indonesia Government International Bond	200,000	6.75%	15/1/2044	292,734	0.01%
Indonesia Government International Bond	200,000	5.95%	8/1/2046	272,510	0.01%
Pertamina Persero PT	200,000	6.50%	7/11/2048	261,250	0.01%
Indonesia Government International Bond	200,000	5.35%	11/2/2049	259,241	0.01%
Pertamina Persero PT	200,000	6.45%	30/5/2044	255,000	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	6.25%	25/1/2049	251,750	0.01%
Pertamina Persero PT	250,000	3.10%	21/1/2030	251,250	0.01%
Indonesia Asahan Aluminium Persero PT	200,000	6.76%	15/11/2048	243,033	0.01%
Pertamina Persero PT	200,000	6.00%	3/5/2042	237,750	0.01%
Pertamina Persero PT	200,000	5.63%	20/5/2043	231,000	0.01%
Indonesia Government International Bond	200,000	4.75%	8/1/2026	225,223	0.01%
Indonesia Asahan Aluminium Persero PT	200,000	5.45%	15/5/2030	222,000	0.01%
Perusahaan Listrik Negara PT	200,000	4.88%	17/7/2049	217,000	0.01%
Pelabuhan Indonesia III Persero PT	200,000	4.88%	1/10/2024	213,000	0.01%
Indonesia Government International Bond	200,000	3.50%	11/1/2028	212,243	0.01%
Hutama Karya Persero PT	200,000	3.75%	11/5/2030	210,482	0.01%
Perusahaan Gas Negara Tbk PT	200,000	5.13%	16/5/2024	209,250	0.01%
Pertamina Persero PT	200,000	3.65%	30/7/2029	209,000	0.01%
Indonesia Government International Bond	200,000	3.70%	30/10/2049	208,002	0.01%
Indonesia Government International Bond	200,000	3.70%	8/1/2022	207,000	0.01%
Indonesia Government International Bond	200,000	2.95%	11/1/2023	205,502	0.01%
Perusahaan Listrik Negara PT	200,000	4.38%	5/2/2050	204,500	0.01%
Bank Mandiri Persero Tbk PT	200,000	3.75%	11/4/2024	204,208	0.01%
				<b>23,802,924</b>	<b>1.02%</b>
<b>Ireland 0.24% (2019: 0.30%)</b>					
Park Aerospace Holdings Ltd.	600,000	5.25%	15/8/2022	562,500	0.02%
Avolon Holdings Funding Ltd.	500,000	5.13%	1/10/2023	463,750	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	450,000	4.50%	15/9/2023	448,890	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	450,000	4.45%	3/4/2026	426,906	0.02%
CRH America Finance, Inc.	300,000	4.40%	9/5/2047	319,444	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Avolon Holdings Funding Ltd.	335,000	2.88%	15/2/2025	281,819	0.01%
AIB Group plc	250,000	4.75%	12/10/2023	269,242	0.01%
Bank of Ireland Group plc	250,000	4.50%	25/11/2023	267,500	0.01%
Avolon Holdings Funding Ltd.	270,000	4.38%	1/5/2026	228,150	0.01%
CRH America Finance, Inc.	200,000	3.95%	4/4/2028	218,603	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	225,000	4.45%	1/10/2025	216,686	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	6.50%	15/7/2025	209,541	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	3.95%	1/2/2022	199,986	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	3.65%	21/7/2027	176,912	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	4.63%	1/7/2022	151,105	0.01%
SMBC Aviation Capital Finance DAC	150,000	2.65%	15/7/2021	150,370	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	2.88%	14/8/2024	141,384	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	3.50%	15/1/2025	140,946	0.01%
SMBC Aviation Capital Finance DAC	125,000	3.00%	15/7/2022	125,769	0.01%
Avolon Holdings Funding Ltd.	120,000	3.95%	1/7/2024	104,100	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	105,000	3.30%	23/1/2023	102,156	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	100,000	5.00%	1/10/2021	100,875	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	100,000	3.50%	26/5/2022	98,731	0.00%
Avolon Holdings Funding Ltd.	100,000	3.63%	1/5/2022	94,114	0.00%
Avolon Holdings Funding Ltd.	70,000	3.25%	15/2/2027	56,700	0.00%
Park Aerospace Holdings Ltd.	50,000	5.50%	15/2/2024	45,750	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	25,000	4.13%	3/7/2023	24,496	0.00%
				<b>5,626,425</b>	<b>0.24%</b>
<b>Israel 0.27% (2019: 0.13%)</b>					
State of Israel	1,200,000	3.80%	13/5/2060	1,386,276	0.06%
Israel Government International Bond	1,000,000	2.75%	3/7/2030	1,096,429	0.05%
State of Israel	500,000	2.50%	15/1/2030	538,801	0.02%
State of Israel	475,000	3.38%	15/1/2050	516,836	0.02%
Israel Electric Corp., Ltd.	450,000	5.00%	12/11/2024	503,739	0.02%
Israel Government International Bond	400,000	3.88%	3/7/2050	471,091	0.02%
Israel Government International Bond	250,000	4.50%	30/1/2043	321,241	0.02%
Israel Electric Corp., Ltd.	250,000	4.25%	14/8/2028	282,228	0.01%
Israel Government International Bond	200,000	4.50%	3/4/2120	254,282	0.01%
Israel Government International Bond	200,000	2.88%	16/3/2026	218,181	0.01%
Israel Government International Bond	200,000	4.00%	30/6/2022	212,817	0.01%
Israel Government International Bond	150,000	3.15%	30/6/2023	160,097	0.01%
Israel Government International Bond	100,000	4.13%	17/1/2048	123,998	0.01%
Delek & Avner Tamar Bond Ltd.	90,000	5.41%	30/12/2025	87,808	0.00%
ICL Group Ltd.	50,000	6.38%	31/5/2038	59,000	0.00%
				<b>6,232,824</b>	<b>0.27%</b>
<b>Italy 0.44% (2019: 0.50%)</b>					
Republic of Italy Government International Bond	790,000	5.38%	15/6/2033	987,453	0.04%
Enel Finance International NV	700,000	4.88%	14/6/2029	826,561	0.04%
Enel Finance International NV	700,000	4.25%	14/9/2023	761,567	0.03%
Enel Finance International NV	700,000	3.50%	6/4/2028	750,266	0.03%
UniCredit SpA	625,000	6.57%	14/1/2022	660,591	0.03%
Republic of Italy Government International Bond	650,000	2.38%	17/10/2024	660,026	0.03%
Enel Finance International NV	500,000	2.75%	6/4/2023	517,830	0.02%
Republic of Italy Government International Bond	430,000	6.88%	27/9/2023	497,880	0.02%
Enel Finance International NV	300,000	4.75%	25/5/2047	357,651	0.02%
Republic of Italy Government International Bond	350,000	4.00%	17/10/2049	356,970	0.02%
Enel Finance International NV	325,000	3.63%	25/5/2027	354,656	0.02%
UniCredit SpA^	300,000	5.86%	19/6/2032	313,125	0.01%
Enel Finance International NV	300,000	2.88%	25/5/2022	309,703	0.01%
Enel Finance International NV	200,000	4.63%	14/9/2025	227,750	0.01%
Enel SpA^	200,000	8.75%	24/9/2073	227,250	0.01%
Eni SpA	200,000	4.75%	12/9/2028	226,156	0.01%
Eni SpA	200,000	4.25%	9/5/2029	218,014	0.01%
Eni SpA	200,000	4.00%	12/9/2023	215,998	0.01%
Enel Finance International NV	200,000	2.65%	10/9/2024	208,822	0.01%
Enel Finance International NV	150,000	6.80%	15/9/2037	208,687	0.01%
Intesa Sanpaolo SpA	200,000	3.25%	23/9/2024	203,594	0.01%
Intesa Sanpaolo SpA	200,000	3.13%	14/7/2022	203,230	0.01%
Republic of Italy Government International Bond	200,000	2.88%	17/10/2029	200,113	0.01%
Intesa Sanpaolo SpA	175,000	4.70%	23/9/2049	191,204	0.01%
Enel Finance International NV	100,000	6.00%	7/10/2039	133,273	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UniCredit SpA	100,000	3.75%	12/4/2022	102,683	0.00%
Intesa Sanpaolo SpA	100,000	3.38%	12/1/2023	102,483	0.00%
Eni USA, Inc.	75,000	7.30%	15/11/2027	92,557	0.00%
				<b>10,116,093</b>	<b>0.44%</b>
<b>Japan 1.95% (2019: 2.14%)</b>					
Mitsubishi UFJ Financial Group, Inc.	1,800,000	2.19%	25/2/2025	1,857,368	0.08%
Japan Bank for International Cooperation	1,500,000	3.38%	31/10/2023	1,637,646	0.07%
Development Bank of Japan, Inc.	1,200,000	3.13%	6/9/2023	1,295,312	0.06%
Sumitomo Mitsui Banking Corp.	1,200,000	3.00%	18/1/2023	1,259,604	0.05%
Japan Bank for International Cooperation	1,200,000	1.75%	17/10/2024	1,253,807	0.05%
Mitsubishi UFJ Financial Group, Inc.	850,000	3.41%	7/3/2024	915,565	0.04%
Nippon Life Insurance Co. ^	700,000	4.70%	20/1/2046	774,375	0.03%
Sumitomo Mitsui Financial Group, Inc.	700,000	3.54%	17/1/2028	773,527	0.03%
Mizuho Financial Group, Inc. ^	600,000	3.92%	11/9/2024	646,932	0.03%
Mizuho Financial Group, Inc.	600,000	3.55%	5/3/2023	641,825	0.03%
Japan Bank for International Cooperation	575,000	3.00%	29/5/2024	626,878	0.03%
Sumitomo Mitsui Financial Group, Inc.	575,000	2.63%	14/7/2026	610,831	0.03%
Japan Bank for International Cooperation	600,000	0.63%	22/5/2023	601,876	0.03%
Japan Bank for International Cooperation	500,000	3.50%	31/10/2028	596,635	0.03%
Mitsubishi UFJ Lease & Finance Co., Ltd.	550,000	3.96%	19/9/2023	589,875	0.03%
Nomura Holdings, Inc.	550,000	3.10%	16/1/2030	570,040	0.02%
Mitsubishi UFJ Financial Group, Inc.	525,000	3.46%	2/3/2023	560,234	0.02%
Mitsubishi UFJ Financial Group, Inc.	500,000	3.68%	22/2/2027	553,966	0.02%
Japan Bank for International Cooperation	500,000	2.25%	4/11/2026	541,395	0.02%
Dai-ichi Life Insurance Co., Ltd. ^	500,000	4.00%	Perpetual	529,286	0.02%
Mizuho Financial Group, Inc. ^	500,000	2.23%	25/5/2026	512,524	0.02%
Japan Bank for International Cooperation	450,000	2.75%	16/11/2027	506,593	0.02%
Mitsubishi UFJ Financial Group, Inc.	450,000	3.85%	1/3/2026	506,257	0.02%
Mitsubishi UFJ Financial Group, Inc.	425,000	3.74%	7/3/2029	479,009	0.02%
Mitsubishi UFJ Financial Group, Inc.	400,000	4.15%	7/3/2039	477,130	0.02%
Sumitomo Mitsui Financial Group, Inc.	445,000	2.75%	15/1/2030	473,535	0.02%
Nomura Holdings, Inc.	450,000	2.65%	16/1/2025	468,200	0.02%
MUFG Bank Ltd.	400,000	3.75%	10/3/2024	435,214	0.02%
Sumitomo Mitsui Financial Group, Inc.	400,000	3.04%	16/7/2029	430,122	0.02%
Development Bank of Japan, Inc.	400,000	1.88%	28/8/2029	425,988	0.02%
Development Bank of Japan, Inc.	400,000	1.88%	2/10/2024	417,280	0.02%
Japan Bank for International Cooperation	400,000	1.75%	23/1/2023	412,427	0.02%
Sumitomo Mitsui Banking Corp.	350,000	4.85%	1/3/2022	367,931	0.02%
Development Bank of Japan, Inc.	335,000	1.88%	1/9/2026	351,387	0.02%
ORIX Corp.	325,000	3.25%	4/12/2024	350,188	0.02%
Mitsubishi UFJ Financial Group, Inc.	325,000	2.76%	13/9/2026	345,686	0.02%
Mizuho Financial Group, Inc.	300,000	3.48%	12/4/2026	328,896	0.01%
Mizuho Financial Group Cayman 3 Ltd.	300,000	4.60%	27/3/2024	326,145	0.01%
Mitsubishi UFJ Financial Group, Inc.	300,000	3.76%	26/7/2023	325,476	0.01%
Japan Bank for International Cooperation	310,000	2.38%	21/7/2022	321,883	0.01%
Mizuho Bank Ltd.	300,000	3.50%	21/3/2023	319,419	0.01%
Central Japan Railway Co.	250,000	4.25%	24/11/2045	315,281	0.01%
Mizuho Financial Group Cayman 2 Ltd.	300,000	4.20%	18/7/2022	313,884	0.01%
Mitsubishi UFJ Financial Group, Inc.	300,000	2.53%	13/9/2023	313,807	0.01%
Mizuho Financial Group, Inc.	300,000	2.95%	28/2/2022	311,753	0.01%
Meiji Yasuda Life Insurance Co. ^	275,000	5.20%	20/10/2045	310,406	0.01%
Japan Bank for International Cooperation	300,000	2.38%	16/11/2022	309,009	0.01%
Takeda Pharmaceutical Co., Ltd.	250,000	5.00%	26/11/2028	308,207	0.01%
Nippon Life Insurance Co. ^	275,000	5.10%	16/10/2044	305,250	0.01%
ORIX Corp.	300,000	2.65%	13/4/2021	303,345	0.01%
Sumitomo Mitsui Banking Corp.	275,000	3.40%	11/7/2024	298,162	0.01%
Japan Bank for International Cooperation	250,000	2.88%	1/6/2027	281,894	0.01%
Japan Bank for International Cooperation	240,000	3.25%	20/7/2028	280,498	0.01%
Mitsubishi UFJ Financial Group, Inc.	270,000	2.56%	25/2/2030	279,957	0.01%
ORIX Corp.	250,000	3.70%	18/7/2027	277,834	0.01%
Japan International Cooperation Agency	250,000	2.75%	27/4/2027	276,972	0.01%
Takeda Pharmaceutical Co., Ltd.	275,000	3.18%	9/7/2050	275,510	0.01%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.45%	11/1/2027	272,415	0.01%
Development Bank of Japan, Inc.	250,000	2.88%	19/9/2024	272,123	0.01%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.01%	19/10/2026	271,068	0.01%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.10%	17/1/2023	264,130	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sumitomo Mitsui Financial Group, Inc.	250,000	2.78%	12/7/2022	259,972	0.01%
Mitsubishi UFJ Financial Group, Inc.	250,000	2.62%	18/7/2022	259,444	0.01%
Mizuho Financial Group, Inc.^	250,000	2.59%	25/5/2031	257,624	0.01%
Sumitomo Mitsui Financial Group, Inc.	250,000	2.44%	19/10/2021	255,756	0.01%
Sumitomo Mitsui Financial Group, Inc.	225,000	3.78%	9/3/2026	254,459	0.01%
Sumitomo Life Insurance Co.^	225,000	6.50%	20/9/2073	253,969	0.01%
Japan Bank for International Cooperation	250,000	1.50%	21/7/2021	252,737	0.01%
Sumitomo Mitsui Financial Group, Inc.	250,000	1.47%	8/7/2025	250,555	0.01%
Development Bank of Japan, Inc.	200,000	3.25%	6/9/2028	234,260	0.01%
Japan Bank for International Cooperation	225,000	2.50%	1/6/2022	233,623	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	4.05%	11/9/2028	232,000	0.01%
Japan Bank for International Cooperation	225,000	2.00%	4/11/2021	229,569	0.01%
Mitsui Fudosan Co., Ltd.	200,000	3.95%	24/1/2029	228,049	0.01%
Mizuho Financial Group, Inc.	200,000	4.02%	5/3/2028	226,266	0.01%
Takeda Pharmaceutical Co., Ltd.	225,000	3.38%	9/7/2060	224,498	0.01%
Takeda Pharmaceutical Co., Ltd.	200,000	4.40%	26/11/2023	222,618	0.01%
Central Nippon Expressway Co., Ltd.	220,000	2.29%	23/4/2021	221,648	0.01%
Japan Bank for International Cooperation	200,000	2.75%	21/1/2026	221,104	0.01%
Dai-ichi Life Insurance Co., Ltd.^	200,000	5.10%	Perpetual	220,412	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	3.36%	12/7/2027	218,558	0.01%
Japan Bank for International Cooperation	200,000	2.38%	20/4/2026	217,423	0.01%
Japan Bank for International Cooperation	200,000	3.25%	20/7/2023	216,273	0.01%
Nippon Life Insurance Co.^	200,000	4.00%	19/9/2047	215,750	0.01%
Mizuho Financial Group, Inc.^	200,000	3.15%	16/7/2030	215,679	0.01%
Sompo Japan Insurance, Inc.^	200,000	5.33%	28/3/2073	215,422	0.01%
Sumitomo Life Insurance Co.^	200,000	4.00%	14/9/2077	214,750	0.01%
Japan Bank for International Cooperation	200,000	2.50%	23/5/2024	214,452	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	200,000	3.56%	28/2/2024	213,677	0.01%
Mizuho Financial Group, Inc.	200,000	2.84%	13/9/2026	213,448	0.01%
Japan Bank for International Cooperation	200,000	2.13%	10/2/2025	212,727	0.01%
Nippon Life Insurance Co.^	200,000	5.00%	18/10/2042	212,500	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	2.70%	16/7/2024	211,613	0.01%
Toyota Industries Corp.	200,000	3.24%	16/3/2023	209,709	0.01%
Mizuho Financial Group, Inc.^	200,000	2.84%	16/7/2025	209,639	0.01%
Sumitomo Mitsui Banking Corp.	200,000	3.95%	12/1/2022	209,245	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	2.35%	15/1/2025	208,704	0.01%
Takeda Pharmaceutical Co., Ltd.	200,000	4.00%	26/11/2021	208,558	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	2.85%	11/1/2022	206,250	0.01%
Toyota Industries Corp.	200,000	3.11%	12/3/2022	206,067	0.01%
Seven & i Holdings Co., Ltd.	200,000	3.35%	17/9/2021	205,491	0.01%
Japan Finance Organization for Municipalities	200,000	2.00%	21/4/2022	204,990	0.01%
Mitsui Sumitomo Insurance Co., Ltd.^	190,000	7.00%	15/3/2072	204,963	0.01%
SMBC Aviation Capital Finance DAC	200,000	3.55%	15/4/2024	204,616	0.01%
Development Bank of Japan, Inc.	200,000	2.00%	19/10/2021	203,742	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	2.19%	13/9/2021	203,480	0.01%
Takeda Pharmaceutical Co., Ltd.	200,000	3.03%	9/7/2040	201,759	0.01%
Takeda Pharmaceutical Co., Ltd.	200,000	2.05%	31/3/2030	200,284	0.01%
Sumitomo Mitsui Financial Group, Inc.	175,000	4.44%	2/4/2024	189,997	0.01%
Mitsubishi UFJ Financial Group, Inc.	150,000	3.75%	18/7/2039	169,614	0.01%
Mizuho Bank Ltd.	150,000	3.60%	25/9/2024	163,793	0.01%
Sumitomo Mitsui Banking Corp.	150,000	3.95%	19/7/2023	163,055	0.01%
Toyota Motor Corp.	150,000	3.42%	20/7/2023	161,922	0.01%
Sumitomo Mitsui Banking Corp.	150,000	3.20%	18/7/2022	157,106	0.01%
Mitsubishi UFJ Financial Group, Inc.	150,000	3.22%	7/3/2022	156,240	0.01%
Panasonic Corp.	150,000	2.54%	19/7/2022	154,295	0.01%
Panasonic Corp.	125,000	2.68%	19/7/2024	132,546	0.01%
Toyota Motor Credit Corp.	125,000	2.65%	12/4/2022	129,451	0.01%
American Honda Finance Corp.	125,000	3.80%	20/9/2021	129,442	0.01%
Daiwa Securities Group, Inc.	125,000	3.13%	19/4/2022	128,739	0.01%
Nissan Motor Acceptance Corp.	125,000	2.65%	13/7/2022	121,960	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	3.96%	2/3/2028	114,166	0.01%
MUFG Bank Ltd.	100,000	4.10%	9/9/2023	109,571	0.01%
Sumitomo Mitsui Financial Group, Inc.	100,000	3.94%	16/10/2023	109,500	0.01%
ORIX Corp.	100,000	4.05%	16/1/2024	108,945	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	3.20%	18/7/2029	108,716	0.01%
Sumitomo Mitsui Financial Group, Inc.	100,000	3.20%	17/9/2029	105,489	0.01%
Toyota Motor Credit Corp.	100,000	2.70%	11/1/2023	104,696	0.00%
Mitsubishi UFJ Financial Group, Inc.	100,000	3.54%	26/7/2021	102,999	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Bank for International Cooperation	100,000	3.13%	20/7/2021	102,792	0.00%
Toyota Motor Corp.	75,000	3.67%	20/7/2028	86,962	0.00%
Toyota Motor Corp.	75,000	2.76%	2/7/2029	82,385	0.00%
Panasonic Corp.	75,000	3.11%	19/7/2029	81,026	0.00%
Mizuho Financial Group, Inc.^	75,000	2.87%	13/9/2030	78,730	0.00%
Mizuho Financial Group, Inc.^	75,000	2.56%	13/9/2025	78,108	0.00%
Beam Suntory, Inc.	75,000	3.25%	15/5/2022	77,401	0.00%
Toyota Motor Corp.	75,000	2.16%	2/7/2022	77,269	0.00%
Toyota Motor Corp.	75,000	3.18%	20/7/2021	77,019	0.00%
Sumitomo Mitsui Financial Group, Inc.	50,000	4.31%	16/10/2028	58,528	0.00%
Sumitomo Mitsui Financial Group, Inc.	50,000	3.94%	19/7/2028	57,125	0.00%
Development Bank of Japan, Inc.	50,000	1.63%	1/9/2021	50,648	0.00%
				<b>45,408,339</b>	<b>1.95%</b>
<b>Kazakhstan 0.19% (2019: 0.22%)</b>					
Kazakhstan Government International Bond	1,250,000	5.13%	21/7/2025	1,446,850	0.06%
KazMunayGas National Co. JSC	600,000	5.75%	19/4/2047	699,000	0.03%
KazMunayGas National Co. JSC	400,000	5.38%	24/4/2030	452,000	0.02%
KazMunayGas National Co. JSC	300,000	6.38%	24/10/2048	378,000	0.02%
KazMunayGas National Co. JSC	350,000	4.75%	24/4/2025	376,250	0.02%
Kazakhstan Temir Zholy Finance BV	250,000	6.95%	10/7/2042	330,937	0.01%
Tengizchevroil Finance Co. International Ltd.	300,000	4.00%	15/8/2026	314,568	0.01%
Kazakhstan Government International Bond	200,000	6.50%	21/7/2045	295,242	0.01%
Development Bank of Kazakhstan JSC	200,000	4.13%	10/12/2022	207,500	0.01%
				<b>4,500,347</b>	<b>0.19%</b>
<b>Kuwait 0.17% (2019: 0.13%)</b>					
Kuwait International Government Bond	1,200,000	2.75%	20/3/2022	1,235,892	0.05%
Kuwait International Government Bond	600,000	3.50%	20/3/2027	668,919	0.03%
NBK SPC Ltd.	500,000	2.75%	30/5/2022	508,500	0.02%
MEGlobal Canada ULC	400,000	5.00%	18/5/2025	431,500	0.02%
Equate Petrochemical BV	300,000	4.25%	3/11/2026	316,935	0.02%
Equate Petrochemical BV	300,000	3.00%	3/3/2022	303,363	0.01%
MEGlobal Canada ULC	200,000	5.88%	18/5/2030	227,000	0.01%
NBK Tier 1 Financing 2 Ltd.^	200,000	4.50%	Perpetual	189,000	0.01%
				<b>3,881,109</b>	<b>0.17%</b>
<b>Lithuania 0.01% (2019: 0.03%)</b>					
Lithuania Government International Bond	235,000	6.63%	1/2/2022	255,838	0.01%
				<b>255,838</b>	<b>0.01%</b>
<b>Luxembourg 0.00% (2019: 0.06%)</b>					
SES GLOBAL Americas Holdings GP	100,000	5.30%	25/3/2044	99,125	0.00%
				<b>99,125</b>	<b>0.00%</b>
<b>Macau 0.01% (2019: 0.00%)</b>					
Sands China Ltd.	200,000	4.38%	18/6/2030	208,000	0.01%
				<b>208,000</b>	<b>0.01%</b>
<b>Malaysia 0.24% (2019: 0.19%)</b>					
Petronas Capital Ltd.	1,000,000	3.50%	21/4/2030	1,110,041	0.05%
Petronas Capital Ltd.	800,000	4.55%	21/4/2050	1,015,080	0.05%
IOI Investment L Bhd	750,000	4.38%	27/6/2022	774,420	0.03%
Petronas Capital Ltd.	500,000	3.50%	18/3/2025	545,466	0.03%
Malaysia Sovereign Sukuk Bhd	250,000	4.24%	22/4/2045	310,335	0.01%
Petronas Capital Ltd.	250,000	4.50%	18/3/2045	308,839	0.01%
Petronas Capital Ltd.	250,000	7.88%	22/5/2022	279,687	0.01%
Malaysia Sukuk Global Bhd	250,000	3.18%	27/4/2026	272,293	0.01%
Wakala Global Sukuk Bhd	250,000	4.65%	6/7/2021	259,002	0.01%
Gohl Capital Ltd.	250,000	4.25%	24/1/2027	250,937	0.01%
TNB Global Ventures Capital Bhd	200,000	4.85%	1/11/2028	233,584	0.01%
Axiata SPV2 Bhd	200,000	4.36%	24/3/2026	222,430	0.01%
Tenaga Nasional Bhd	50,000	7.50%	1/11/2025	63,294	0.00%
				<b>5,645,408</b>	<b>0.24%</b>
<b>Mexico 1.15% (2019: 1.70%)</b>					
Mexico Government International Bond	1,500,000	4.75%	27/4/2032	1,642,424	0.07%
Mexico Government International Bond	1,500,000	3.25%	16/4/2030	1,476,806	0.06%
Southern Copper Corp.	845,000	5.88%	23/4/2045	1,084,080	0.05%
Mexico Government International Bond	1,000,000	4.00%	2/10/2023	1,063,843	0.05%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mexico Government International Bond	1,000,000	5.00%	27/4/2051	1,062,863	0.05%
America Movil SAB de CV	700,000	4.38%	22/4/2049	851,619	0.04%
Comision Federal de Electricidad	800,000	4.75%	23/2/2027	840,479	0.04%
Mexico Government International Bond	749,000	4.75%	8/3/2044	780,698	0.03%
Mexico Government International Bond	720,000	4.60%	23/1/2046	736,049	0.03%
Mexico Government International Bond	642,000	5.75%	12/10/2110	704,465	0.03%
Fomento Economico Mexicano SAB de CV	650,000	3.50%	16/1/2050	669,867	0.03%
Mexico Government International Bond	650,000	4.35%	15/1/2047	644,318	0.03%
Mexico Government International Bond	600,000	4.50%	31/1/2050	620,058	0.03%
America Movil SAB de CV	500,000	3.63%	22/4/2029	554,762	0.02%
Mexico Government International Bond	500,000	4.15%	28/3/2027	536,283	0.02%
Grupo Televisa SAB	400,000	5.25%	24/5/2049	462,356	0.02%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	400,000	5.38%	17/4/2025	438,000	0.02%
Mexico Government International Bond	400,000	4.50%	22/4/2029	432,374	0.02%
Mexico Government International Bond	400,000	3.90%	27/4/2025	426,800	0.02%
Trust Fibra Uno	400,000	6.39%	15/1/2050	420,255	0.02%
Mexico Government International Bond	395,000	3.60%	30/1/2025	417,101	0.02%
Mexico Government International Bond	335,000	6.05%	11/1/2040	404,936	0.02%
Mexico City Airport Trust	400,000	4.25%	31/10/2026	374,820	0.02%
Mexico Government International Bond	282,000	6.75%	27/9/2034	369,952	0.02%
Mexico Government International Bond	350,000	3.75%	11/1/2028	363,889	0.02%
Mexico City Airport Trust	384,000	5.50%	31/7/2047	337,140	0.01%
Alpek SAB de CV	300,000	5.38%	8/8/2023	319,028	0.01%
Coca-Cola Femsa SAB de CV	300,000	2.75%	22/1/2030	318,004	0.01%
Grupo Televisa SAB	275,000	5.00%	13/5/2045	303,469	0.01%
America Movil SAB de CV	200,000	6.13%	30/3/2040	285,728	0.01%
Mexico Government International Bond	265,000	4.13%	21/1/2026	285,556	0.01%
Southern Copper Corp.	200,000	7.50%	27/7/2035	279,255	0.01%
America Movil SAB de CV	190,000	6.38%	1/3/2035	274,454	0.01%
Mexico Government International Bond	254,000	3.63%	15/3/2022	264,012	0.01%
America Movil SAB de CV	250,000	3.13%	16/7/2022	258,089	0.01%
Grupo Bimbo SAB de CV	225,000	3.88%	27/6/2024	241,669	0.01%
Grupo Bimbo SAB de CV	200,000	4.88%	27/6/2044	223,619	0.01%
Industrias Penoles SAB de CV	200,000	5.65%	12/9/2049	218,231	0.01%
Orbia Advance Corp. SAB de CV	200,000	5.88%	17/9/2044	218,172	0.01%
Comision Federal de Electricidad	200,000	6.13%	16/6/2045	218,000	0.01%
BBVA Bancomer SA	200,000	4.38%	10/4/2024	213,110	0.01%
Alfa SAB de CV	200,000	5.25%	25/3/2024	212,000	0.01%
America Movil SAB de CV	200,000	2.88%	7/5/2030	211,023	0.01%
Trust Fibra Uno	200,000	5.25%	15/12/2024	211,000	0.01%
Mexico Government International Bond	180,000	5.55%	21/1/2045	209,710	0.01%
Sigma Alimentos SA de CV	200,000	4.13%	2/5/2026	209,158	0.01%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	200,000	4.13%	9/11/2022	208,198	0.01%
Banco Nacional de Comercio Exterior SNC	200,000	4.38%	14/10/2025	206,160	0.01%
Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa	200,000	4.13%	6/6/2024	205,144	0.01%
Mexico Government International Bond	200,000	4.60%	10/2/2048	204,365	0.01%
Southern Copper Corp.	150,000	6.75%	16/4/2040	202,185	0.01%
Minera Mexico SA de CV	200,000	4.50%	26/1/2050	199,500	0.01%
El Puerto de Liverpool SAB de CV	200,000	3.88%	6/10/2026	199,460	0.01%
Fermaca Enterprises S de RL de CV	172,354	6.38%	30/3/2038	182,264	0.01%
Fomento Economico Mexicano SAB de CV	150,000	4.38%	10/5/2043	180,450	0.01%
Mexico City Airport Trust	200,000	5.50%	31/10/2046	175,410	0.01%
Mexico Government International Bond	125,000	7.50%	8/4/2033	169,627	0.01%
Fresnillo plc	150,000	5.50%	13/11/2023	162,519	0.01%
Becle SAB de CV	150,000	3.75%	13/5/2025	156,879	0.01%
Grupo Bimbo SAB de CV	150,000	4.00%	6/9/2049	150,567	0.01%
Grupo Televisa SAB	100,000	8.50%	11/3/2032	145,545	0.01%
Coca-Cola Femsa SAB de CV	100,000	5.25%	26/11/2043	135,506	0.01%
Southern Copper Corp.	125,000	3.50%	8/11/2022	130,917	0.00%
Grupo Televisa SAB	100,000	6.63%	15/1/2040	129,255	0.00%
Grupo Televisa SAB	100,000	4.63%	30/1/2026	108,837	0.00%
Orbia Advance Corp. SAB de CV	100,000	5.50%	15/1/2048	104,818	0.00%
Grupo Bimbo SAB de CV	100,000	4.50%	25/1/2022	104,624	0.00%
Orbia Advance Corp. SAB de CV	100,000	4.88%	19/9/2022	104,520	0.00%
Mexico Government International Bond	90,000	8.00%	24/9/2022	102,453	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Comision Federal de Electricidad	100,000	4.88%	26/5/2021	101,749	0.00%
Infraestructura Energetica Nova SAB de CV	100,000	3.75%	14/1/2028	98,593	0.00%
Infraestructura Energetica Nova SAB de CV	75,000	4.88%	14/1/2048	71,063	0.00%
				<b>26,630,132</b>	<b>1.15%</b>
<b>Morocco 0.02% (2019: 0.05%)</b>					
Morocco Government International Bond	300,000	4.25%	11/12/2022	315,750	0.01%
Morocco Government International Bond	200,000	5.50%	11/12/2042	243,756	0.01%
				<b>559,506</b>	<b>0.02%</b>
<b>Netherlands 1.16% (2019: 1.30%)</b>					
Shell International Finance BV	880,000	4.00%	10/5/2046	1,025,300	0.04%
Cooperatieve Rabobank UA	675,000	5.25%	4/8/2045	912,937	0.04%
Cooperatieve Rabobank UA	625,000	5.75%	1/12/2043	899,219	0.04%
Shell International Finance BV	715,000	4.13%	11/5/2035	870,447	0.04%
Nederlandse Waterschapsbank NV	800,000	1.75%	15/1/2025	837,886	0.04%
Cooperatieve Rabobank UA	750,000	2.75%	10/1/2023	792,145	0.03%
ING Groep NV	750,000	3.15%	29/3/2022	779,003	0.03%
Shell International Finance BV	685,000	3.25%	11/5/2025	757,413	0.03%
Shell International Finance BV	620,000	2.75%	6/4/2030	670,897	0.03%
Cooperatieve Rabobank UA	600,000	3.88%	8/2/2022	633,092	0.03%
BNG Bank NV	600,000	1.50%	6/9/2022	615,616	0.03%
BNG Bank NV	600,000	1.00%	3/6/2030	596,183	0.03%
Shell International Finance BV	395,000	6.38%	15/12/2038	586,867	0.03%
Shell International Finance BV	500,000	2.38%	6/4/2025	530,019	0.02%
Nederlandse Waterschapsbank NV	500,000	1.00%	28/5/2030	499,636	0.02%
Nederlandse Waterschapsbank NV	475,000	1.88%	14/4/2022	487,977	0.02%
Shell International Finance BV	375,000	4.38%	11/5/2045	464,327	0.02%
Shell International Finance BV	420,000	3.25%	6/4/2050	449,571	0.02%
BNG Bank NV	401,000	3.00%	20/9/2023	433,780	0.02%
NXP BV/NXP Funding LLC/NXP USA, Inc.	400,000	3.40%	1/5/2030	430,193	0.02%
NXP BV/NXP Funding LLC	400,000	3.88%	1/9/2022	422,500	0.02%
Aegon NV^	400,000	5.50%	11/4/2048	421,000	0.02%
BNG Bank NV	400,000	3.13%	8/11/2021	415,011	0.02%
Cooperatieve Rabobank UA	325,000	3.38%	21/5/2025	361,425	0.02%
BNG Bank NV	350,000	2.38%	1/2/2022	361,347	0.02%
NXP BV/NXP Funding LLC/NXP USA, Inc.	300,000	4.30%	18/6/2029	339,600	0.02%
Cooperatieve Rabobank UA	300,000	4.38%	4/8/2025	336,047	0.01%
NXP BV/NXP Funding LLC	300,000	4.88%	1/3/2024	335,882	0.01%
Shell International Finance BV	300,000	2.88%	10/5/2026	328,521	0.01%
ING Groep NV	300,000	3.55%	9/4/2024	326,234	0.01%
Koninklijke Philips NV	250,000	5.00%	15/3/2042	320,851	0.01%
Cooperatieve Rabobank UA	225,000	5.25%	24/5/2041	314,283	0.01%
Nederlandse Waterschapsbank NV	300,000	1.50%	27/8/2021	304,115	0.01%
ABN AMRO Bank NV	275,000	4.75%	28/7/2025	302,981	0.01%
BNG Bank NV	300,000	2.13%	14/12/2020	302,300	0.01%
ING Groep NV	250,000	3.95%	29/3/2027	286,953	0.01%
Shell International Finance BV	275,000	3.13%	7/11/2049	286,451	0.01%
Cooperatieve Rabobank UA	250,000	3.75%	21/7/2026	274,042	0.01%
Shell International Finance BV	260,000	2.38%	7/11/2029	272,402	0.01%
Cooperatieve Rabobank UA	250,000	3.88%	26/9/2023	272,050	0.01%
BNG Bank NV	252,000	2.50%	23/1/2023	265,802	0.01%
Cooperatieve Rabobank UA	250,000	3.95%	9/11/2022	264,321	0.01%
ING Bank NV	250,000	2.63%	5/12/2022	262,009	0.01%
Cooperatieve Rabobank UA	250,000	2.75%	10/1/2022	258,652	0.01%
Cooperatieve Rabobank UA^	250,000	1.34%	24/6/2026	250,735	0.01%
ING Groep NV	200,000	4.55%	2/10/2028	239,699	0.01%
ING Groep NV	200,000	4.05%	9/4/2029	234,304	0.01%
Shell International Finance BV	225,000	2.25%	6/1/2023	233,616	0.01%
ING Groep NV	200,000	4.63%	6/1/2026	233,279	0.01%
Shell International Finance BV	200,000	3.88%	13/11/2028	231,558	0.01%
ABN AMRO Bank NV	200,000	4.80%	18/4/2026	222,492	0.01%
ING Groep NV	200,000	4.10%	2/10/2023	219,135	0.01%
BNG Bank NV	200,000	2.63%	27/2/2024	215,636	0.01%
Shell International Finance BV	150,000	5.50%	25/3/2040	211,894	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	200,000	3.15%	1/5/2027	210,903	0.01%
BNG Bank NV	200,000	1.50%	16/10/2024	208,572	0.01%
ABN AMRO Bank NV^	200,000	4.40%	27/3/2028	208,000	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ABN AMRO Bank NV	200,000	3.40%	27/8/2021	206,500	0.01%
Nederlandse Waterschapsbank NV	200,000	2.13%	15/11/2021	204,993	0.01%
Shell International Finance BV	189,000	3.40%	12/8/2023	204,375	0.01%
ING Bank NV	200,000	2.75%	22/3/2021	203,250	0.01%
Heineken NV	175,000	3.50%	29/1/2028	197,196	0.01%
Cooperatieve Rabobank UA	175,000	4.63%	1/12/2023	192,677	0.01%
Shell International Finance BV	150,000	4.55%	12/8/2043	186,807	0.01%
Shell International Finance BV	175,000	2.00%	7/11/2024	183,118	0.01%
Heineken NV	175,000	3.40%	1/4/2022	182,639	0.01%
BNG Bank NV	150,000	2.38%	16/3/2026	163,696	0.01%
Heineken NV	150,000	2.75%	1/4/2023	157,070	0.01%
Shell International Finance BV	150,000	2.38%	21/8/2022	155,681	0.01%
Koninklijke KPN NV	100,000	8.38%	1/10/2030	143,405	0.01%
Heineken NV	100,000	4.00%	1/10/2042	114,292	0.01%
Shell International Finance BV	105,000	2.50%	12/9/2026	112,986	0.01%
Ahold Finance USA LLC	75,000	6.88%	1/5/2029	104,179	0.00%
NXP BV/NXP Funding LLC	75,000	5.55%	1/12/2028	91,380	0.00%
NXP BV/NXP Funding LLC	75,000	5.35%	1/3/2026	88,707	0.00%
Shell International Finance BV	75,000	3.63%	21/8/2042	82,288	0.00%
Heineken NV	50,000	4.35%	29/3/2047	61,768	0.00%
Koninklijke Ahold Delhaize NV	38,000	5.70%	1/10/2040	50,947	0.00%
				<b>26,915,064</b>	<b>1.16%</b>
<b>New Zealand 0.08% (2019: 0.10%)</b>					
ASB Bank Ltd.	300,000	3.13%	23/5/2024	320,507	0.02%
BNZ International Funding Ltd.	250,000	3.38%	1/3/2023	266,385	0.01%
Bank of New Zealand	250,000	2.00%	21/2/2025	258,774	0.01%
BNZ International Funding Ltd.	250,000	2.10%	14/9/2021	254,362	0.01%
ANZ New Zealand Int'l Ltd.	200,000	3.45%	17/7/2027	222,464	0.01%
ANZ New Zealand Int'l Ltd.	200,000	2.55%	13/2/2030	214,485	0.01%
ANZ New Zealand Int'l Ltd.	200,000	2.88%	25/1/2022	206,732	0.01%
				<b>1,743,709</b>	<b>0.08%</b>
<b>Norway 0.39% (2019: 0.34%)</b>					
DNB Boligkreditt A.S.	900,000	2.50%	28/3/2022	930,235	0.04%
Equinor A.S.A	700,000	3.13%	6/4/2030	772,265	0.03%
Equinor A.S.A	500,000	2.88%	6/4/2025	538,450	0.02%
Kommunalbanken A.S.	500,000	2.00%	19/6/2024	529,444	0.02%
Yara International A.S.A	500,000	3.15%	4/6/2030	513,763	0.02%
Kommunalbanken A.S.	500,000	1.13%	14/6/2030	503,640	0.02%
Equinor A.S.A	450,000	2.65%	15/1/2024	478,517	0.02%
Equinor A.S.A	380,000	3.70%	6/4/2050	436,572	0.02%
Equinor A.S.A	400,000	2.38%	22/5/2030	414,936	0.02%
Kommunalbanken A.S.	350,000	2.25%	25/1/2022	359,664	0.02%
Equinor A.S.A	250,000	7.25%	23/9/2027	335,359	0.01%
Kommunalbanken A.S.	300,000	1.50%	31/8/2021	303,784	0.01%
Kommunalbanken A.S.	270,000	2.50%	11/1/2023	284,246	0.01%
Kommunalbanken A.S.	270,000	3.13%	18/10/2021	279,466	0.01%
Kommunalbanken A.S.	250,000	2.13%	23/4/2025	267,946	0.01%
Equinor A.S.A	200,000	4.80%	8/11/2043	258,517	0.01%
Equinor A.S.A	200,000	5.10%	17/8/2040	255,573	0.01%
Kommunalbanken A.S.	200,000	2.75%	5/2/2024	216,386	0.01%
Equinor A.S.A	200,000	1.75%	22/1/2026	204,616	0.01%
Aker BP A.S.A	200,000	3.00%	15/1/2025	194,500	0.01%
Equinor A.S.A	150,000	3.25%	18/11/2049	157,782	0.01%
Equinor A.S.A	150,000	2.45%	17/1/2023	156,534	0.01%
Yara International A.S.A	130,000	4.75%	1/6/2028	149,595	0.01%
Equinor A.S.A	125,000	4.25%	23/11/2041	149,003	0.01%
Aker BP A.S.A	150,000	3.75%	15/1/2030	141,562	0.01%
Equinor A.S.A	100,000	3.25%	10/11/2024	110,453	0.01%
Equinor A.S.A	100,000	2.75%	10/11/2021	102,870	0.00%
Kommunalbanken A.S.	50,000	2.13%	11/2/2025	53,536	0.00%
				<b>9,099,214</b>	<b>0.39%</b>
<b>Panama 0.26% (2019: 0.24%)</b>					
Panama Government International Bond	950,000	3.75%	16/3/2025	1,033,125	0.04%
Panama Government International Bond	800,000	4.50%	1/4/2056	980,000	0.04%
Panama Government International Bond	600,000	4.50%	16/4/2050	732,750	0.03%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Panama Government International Bond	500,000	3.16%	23/1/2030	538,125	0.02%
Panama Government International Bond	277,000	6.70%	26/1/2036	397,841	0.02%
Panama Government International Bond	350,000	3.88%	17/3/2028	393,313	0.02%
Global Bank Corp.	300,000	4.50%	20/10/2021	306,387	0.01%
Panama Government International Bond	210,000	8.88%	30/9/2027	297,937	0.01%
Panama Government International Bond	200,000	4.50%	15/5/2047	245,250	0.01%
Panama Government International Bond	200,000	4.30%	29/4/2053	238,750	0.01%
Empresa de Transmision Electrica SA	200,000	5.13%	2/5/2049	233,000	0.01%
Panama Government International Bond	200,000	3.87%	23/7/2060	226,750	0.01%
Aeropuerto Internacional de Tocumen SA	200,000	5.63%	18/5/2036	214,500	0.01%
Panama Government International Bond	100,000	9.38%	1/4/2029	151,625	0.01%
Panama Government International Bond	100,000	7.13%	29/1/2026	126,000	0.01%
				<b>6,115,353</b>	<b>0.26%</b>
<b>Peru 0.28% (2019: 0.26%)</b>					
Peruvian Government International Bond	800,000	5.63%	18/11/2050	1,261,341	0.06%
Kallpa Generacion SA	700,000	4.13%	16/8/2027	714,592	0.03%
Peruvian Government International Bond	288,000	8.75%	21/11/2033	480,063	0.02%
Peruvian Government International Bond	400,000	2.78%	23/1/2031	425,478	0.02%
Peruvian Government International Bond	300,000	2.84%	20/6/2030	321,716	0.01%
Peruvian Government International Bond	275,000	4.13%	25/8/2027	315,158	0.01%
Banco de Credito del Peru	300,000	2.70%	11/1/2025	301,882	0.01%
Lima Metro Line 2 Finance Ltd.	255,699	5.88%	5/7/2034	300,446	0.01%
ABY Transmision Sur SA	194,960	6.88%	30/4/2043	251,011	0.01%
Petroleos del Peru SA	200,000	5.63%	19/6/2047	235,500	0.01%
Petroleos del Peru SA	200,000	4.75%	19/6/2032	222,750	0.01%
Corp. Financiera de Desarrollo SA	200,000	4.75%	15/7/2025	218,300	0.01%
Banco de Credito del Peru^	200,000	6.13%	24/4/2027	213,000	0.01%
Banco de Credito del Peru^	200,000	6.88%	16/9/2026	211,750	0.01%
Peruvian Government International Bond	200,000	2.39%	23/1/2026	208,742	0.01%
Banco Internacional del Peru SAA Interbank	189,000	3.38%	18/1/2023	193,489	0.01%
Peruvian Government International Bond	150,000	7.35%	21/7/2025	190,802	0.01%
Peruvian Government International Bond	125,000	6.55%	14/3/2037	189,839	0.01%
Banco BBVA Peru SA	150,000	5.00%	26/8/2022	158,608	0.01%
Consortio Transmataro SA	75,000	4.38%	7/5/2023	78,094	0.00%
Banco de Credito del Peru	48,000	4.25%	1/4/2023	50,501	0.00%
				<b>6,543,062</b>	<b>0.28%</b>
<b>Philippines 0.35% (2019: 0.37%)</b>					
Philippine Government International Bond	950,000	3.70%	2/2/2042	1,090,235	0.05%
Philippine Government International Bond	1,000,000	3.00%	1/2/2028	1,078,208	0.05%
Philippine Government International Bond	550,000	6.38%	23/10/2034	791,313	0.03%
Philippine Government International Bond	450,000	7.75%	14/1/2031	672,187	0.03%
Philippine Government International Bond	550,000	3.95%	20/1/2040	637,921	0.03%
Philippine Government International Bond	500,000	3.75%	14/1/2029	570,951	0.02%
BDO Unibank, Inc.	500,000	2.95%	6/3/2023	513,710	0.02%
Philippine Government International Bond	250,000	9.50%	2/2/2030	406,250	0.02%
Philippine Government International Bond	300,000	7.50%	25/9/2024	354,369	0.02%
Philippine Government International Bond	235,000	10.63%	16/3/2025	328,412	0.01%
Philippine Government International Bond	200,000	6.38%	15/1/2032	276,250	0.01%
Philippine Government International Bond	200,000	5.00%	13/1/2037	257,250	0.01%
Rizal Commercial Banking Corp.	250,000	3.00%	11/9/2024	250,233	0.01%
Power Sector Assets & Liabilities Management Corp.	200,000	7.39%	2/12/2024	245,750	0.01%
Philippine Government International Bond	200,000	5.50%	30/3/2026	240,250	0.01%
Philippine Government International Bond	200,000	4.20%	21/1/2024	217,252	0.01%
Philippine National Bank	200,000	3.28%	27/9/2024	203,672	0.01%
Philippine Government International Bond	80,000	9.50%	21/10/2024	104,498	0.00%
				<b>8,238,711</b>	<b>0.35%</b>
<b>Poland 0.10% (2019: 0.11%)</b>					
Republic of Poland Government International Bond	663,000	3.00%	17/3/2023	702,074	0.03%
Republic of Poland Government International Bond	600,000	5.00%	23/3/2022	643,532	0.03%
Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB	300,000	4.63%	26/9/2022	315,375	0.01%
Republic of Poland Government International Bond	200,000	3.25%	6/4/2026	224,084	0.01%
Republic of Poland Government International Bond	200,000	4.00%	22/1/2024	221,498	0.01%
Republic of Poland Government International Bond	175,000	5.13%	21/4/2021	181,344	0.01%
				<b>2,287,907</b>	<b>0.10%</b>

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Portugal 0.06% (2019: 0.07%)</b>					
Portugal Government International Bond	1,105,000	5.13%	15/10/2024	1,290,087	0.05%
EDP Finance BV	125,000	3.63%	15/7/2024	133,350	0.01%
				<b>1,423,437</b>	<b>0.06%</b>
<b>Qatar 0.68% (2019: 0.63%)</b>					
Qatar Government International Bond	2,200,000	4.40%	16/4/2050	2,731,139	0.12%
Qatar Government International Bond	1,300,000	3.38%	14/3/2024	1,390,982	0.06%
Qatar Government International Bond	1,000,000	5.10%	23/4/2048	1,353,850	0.06%
Qatar Government International Bond	1,025,000	3.75%	16/4/2030	1,169,270	0.05%
Qatar Government International Bond	850,000	4.82%	14/3/2049	1,113,086	0.05%
Qatar Government International Bond	1,000,000	3.40%	16/4/2025	1,089,023	0.05%
QNB Finance Ltd.	900,000	3.50%	28/3/2024	949,113	0.04%
Qatar Government International Bond	575,000	4.63%	2/6/2046	736,771	0.03%
Qatar Government International Bond	600,000	4.00%	14/3/2029	688,351	0.03%
Qatar Government International Bond	600,000	3.25%	2/6/2026	649,806	0.03%
Qatar Government International Bond	600,000	3.88%	23/4/2023	642,668	0.03%
QIB Sukuk Ltd.	600,000	3.98%	26/3/2024	632,250	0.03%
Qatar Government International Bond	500,000	4.50%	23/4/2028	588,119	0.02%
Qatar Government International Bond	200,000	9.75%	15/6/2030	331,569	0.01%
Qatar Government International Bond	300,000	4.50%	20/1/2022	315,785	0.01%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	250,000	5.84%	30/9/2027	289,791	0.01%
Ooredoo International Finance Ltd.	250,000	3.88%	31/1/2028	275,429	0.01%
Ooredoo International Finance Ltd.	250,000	3.25%	21/2/2023	260,625	0.01%
Nakilat, Inc.	200,000	6.07%	31/12/2033	243,548	0.01%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	200,000	6.33%	30/9/2027	234,065	0.01%
Qatar Government International Bond	100,000	6.40%	20/1/2040	152,038	0.01%
				<b>15,837,278</b>	<b>0.68%</b>
<b>Romania 0.06% (2019: 0.07%)</b>					
Romanian Government International Bond	300,000	5.13%	15/6/2048	354,488	0.02%
Romanian Government International Bond	300,000	6.75%	7/2/2022	322,480	0.01%
Romanian Government International Bond	300,000	4.38%	22/8/2023	318,549	0.01%
Romanian Government International Bond	200,000	6.13%	22/1/2044	261,271	0.01%
Romanian Government International Bond	200,000	4.88%	22/1/2024	217,500	0.01%
				<b>1,474,288</b>	<b>0.06%</b>
<b>Russian Federation 0.72% (2019: 0.76%)</b>					
Russian Foreign Bond - Eurobond	2,200,000	4.38%	21/3/2029	2,496,978	0.11%
Russian Foreign Bond-Eurobond	1,800,000	5.10%	28/3/2035	2,221,398	0.09%
Russian Foreign Bond-Eurobond	1,600,000	5.25%	23/6/2047	2,112,500	0.09%
Gazprom PJSC Via Gaz Capital SA	1,100,000	4.95%	6/2/2028	1,234,750	0.05%
Russian Foreign Bond-Eurobond	800,000	4.75%	27/5/2026	910,536	0.04%
Russian Foreign Bond-Eurobond	800,000	4.25%	23/6/2027	893,224	0.04%
Russian Foreign Bond-Eurobond	800,000	4.88%	16/9/2023	887,802	0.04%
Vnesheconombank Via VEB Finance plc	400,000	6.80%	22/11/2025	476,000	0.02%
Gazprom Neft OAO Via GPN Capital SA	425,000	6.00%	27/11/2023	471,750	0.02%
Lukoil International Finance BV	400,000	4.75%	2/11/2026	444,276	0.02%
Gazprom PJSC Via Gaz Capital SA	300,000	7.29%	16/8/2037	431,250	0.02%
Russian Foreign Bond-Eurobond	400,000	4.50%	4/4/2022	421,983	0.02%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	400,000	4.10%	11/4/2023	417,000	0.02%
Russian Foreign Bond-Eurobond	339,250	7.50%	31/3/2030	390,178	0.02%
Rosneft Oil Co. Via Rosneft International Finance DAC	350,000	4.20%	6/3/2022	360,063	0.01%
Gazprom PJSC Via Gaz Capital SA	300,000	4.95%	19/7/2022	316,125	0.01%
Gazprom PJSC Via Gaz Capital SA	250,000	6.51%	7/3/2022	267,813	0.01%
Gazprom PJSC via Gaz Finance plc	250,000	3.25%	25/2/2030	251,563	0.01%
Gazprom PJSC Via Gaz Capital SA	200,000	5.15%	11/2/2026	222,250	0.01%
Vnesheconombank Via VEB Finance plc	200,000	5.94%	21/11/2023	221,750	0.01%
Sberbank of Russia Via SB Capital SA	200,000	6.13%	7/2/2022	212,468	0.01%
Russian Railways Via RZD Capital plc	200,000	5.70%	5/4/2022	212,250	0.01%
Novatek OAO Via Novatek Finance DAC	200,000	4.42%	13/12/2022	210,000	0.01%
Gazprom Neft OAO Via GPN Capital SA	200,000	4.38%	19/9/2022	208,315	0.01%
Phosagro OAO Via Phosagro Bond Funding DAC	200,000	3.95%	24/4/2023	207,454	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	150,000	6.63%	14/10/2022	164,250	0.01%
Severstal OAO Via Steel Capital SA	100,000	5.90%	17/10/2022	107,106	0.00%
				<b>16,771,032</b>	<b>0.72%</b>

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Saudi Arabia 1.06% (2019: 0.92%)</b>					
Saudi Government International Bond	2,300,000	3.25%	22/10/2030	2,467,118	0.11%
Saudi Government International Bond	1,750,000	2.90%	22/10/2025	1,855,369	0.08%
Saudi Arabian Oil Co.	1,350,000	4.25%	16/4/2039	1,503,611	0.06%
Saudi Government International Bond	1,250,000	4.00%	17/4/2025	1,384,350	0.06%
KSA Sukuk Ltd.	1,200,000	3.63%	20/4/2027	1,310,340	0.06%
Saudi Government International Bond	1,050,000	4.50%	17/4/2030	1,238,145	0.05%
Saudi Government International Bond	1,000,000	4.38%	16/4/2029	1,162,734	0.05%
Saudi Government International Bond	1,000,000	4.50%	26/10/2046	1,149,220	0.05%
Saudi Arabian Oil Co.	1,050,000	3.50%	16/4/2029	1,133,591	0.05%
Saudi Government International Bond	800,000	3.63%	4/3/2028	878,984	0.04%
Saudi Government International Bond	675,000	5.00%	17/4/2049	834,637	0.04%
Saudi Government International Bond	700,000	4.63%	4/10/2047	815,843	0.04%
Saudi Government International Bond	600,000	5.25%	16/1/2050	770,202	0.03%
Saudi Government International Bond	750,000	2.38%	26/10/2021	760,317	0.03%
Saudi Government International Bond	650,000	4.50%	22/4/2060	751,044	0.03%
Saudi Electricity Global Sukuk Co. 2	650,000	5.06%	8/4/2043	743,763	0.03%
Saudi Government International Bond	675,000	3.25%	26/10/2026	728,988	0.03%
KSA Sukuk Ltd.	600,000	2.89%	20/4/2022	617,147	0.03%
Saudi Government International Bond	600,000	3.75%	21/1/2055	611,952	0.03%
Saudi Electricity Global Sukuk Co.	500,000	4.21%	3/4/2022	521,790	0.02%
Saudi Government International Bond	500,000	2.88%	4/3/2023	521,255	0.02%
Saudi Arabian Oil Co.	400,000	2.88%	16/4/2024	416,508	0.02%
Riyadh Sukuk Ltd.	400,000	3.17%	25/2/2030	399,580	0.02%
KSA Sukuk Ltd.	350,000	2.97%	29/10/2029	367,242	0.02%
SABIC Capital II BV	300,000	4.50%	10/10/2028	339,878	0.01%
SABIC Capital II BV	300,000	4.00%	10/10/2023	319,417	0.01%
Saudi Telecom Co.	200,000	3.89%	13/5/2029	221,250	0.01%
Acwa Power Management And Investments One Ltd.	200,000	5.95%	15/12/2039	216,250	0.01%
Saudi Government International Bond	200,000	2.75%	3/2/2032	205,142	0.01%
Samba Funding Ltd.	200,000	2.75%	2/10/2024	205,000	0.01%
Saudi Electricity Global Sukuk Co. 4	100,000	4.72%	27/9/2028	113,778	0.00%
				<b>24,564,445</b>	<b>1.06%</b>
<b>Singapore 0.16% (2019: 0.25%)</b>					
Temasek Financial I Ltd.	550,000	5.38%	23/11/2039	814,988	0.04%
SingTel Group Treasury Pte Ltd.	350,000	4.50%	8/9/2021	363,990	0.02%
Oversea-Chinese Banking Corp., Ltd.	300,000	4.25%	19/6/2024	326,422	0.01%
Temasek Financial I Ltd.	300,000	2.38%	23/1/2023	312,269	0.01%
GLP Pte Ltd.	300,000	3.88%	4/6/2025	296,625	0.01%
Temasek Financial I Ltd.	250,000	3.63%	1/8/2028	293,083	0.01%
Flex Ltd.	242,000	4.75%	15/6/2025	268,431	0.01%
SP PowerAssets Ltd.	200,000	3.25%	24/11/2025	220,596	0.01%
DBS Group Holdings Ltd.	200,000	2.85%	16/4/2022	206,989	0.01%
United Overseas Bank Ltd.	200,000	3.20%	23/4/2021	203,362	0.01%
DBS Group Holdings Ltd. ^	200,000	3.60%	Perpetual	200,500	0.01%
BOC Aviation Ltd.	200,000	3.00%	11/9/2029	197,180	0.01%
				<b>3,704,435</b>	<b>0.16%</b>
<b>Slovakia 0.01% (2019: 0.02%)</b>					
Slovakia Government International Bond	230,000	4.38%	21/5/2022	244,084	0.01%
				<b>244,084</b>	<b>0.01%</b>
<b>Slovenia 0.02% (2019: 0.03%)</b>					
Slovenia Government International Bond	384,000	5.25%	18/2/2024	441,140	0.02%
				<b>441,140</b>	<b>0.02%</b>
<b>South Africa 0.07% (2019: 0.13%)</b>					
Anglo American Capital plc	500,000	5.38%	1/4/2025	563,125	0.03%
Anglo American Capital plc	400,000	4.88%	14/5/2025	444,000	0.02%
Anglo American Capital plc	300,000	4.13%	15/4/2021	304,875	0.01%
Anglo American Capital plc	200,000	4.00%	11/9/2027	213,500	0.01%
				<b>1,525,500</b>	<b>0.07%</b>
<b>South Korea 0.83% (2019: 0.86%)</b>					
Export-Import Bank of Korea	1,000,000	3.25%	10/11/2025	1,114,944	0.05%
Hyundai Capital America	1,000,000	3.95%	1/2/2022	1,028,493	0.04%
Korea Development Bank	800,000	3.00%	14/9/2022	838,196	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Korea Hydro & Nuclear Power Co., Ltd.	800,000	3.00%	19/9/2022	835,824	0.04%
Shinhan Financial Group Co., Ltd.^	750,000	3.34%	5/2/2030	783,536	0.03%
Korea Gas Corp.	700,000	2.75%	20/7/2022	727,006	0.03%
Woori Bank	600,000	2.63%	20/7/2021	609,199	0.03%
Korea Development Bank	500,000	3.00%	13/1/2026	548,927	0.02%
Korea National Oil Corp.	500,000	3.25%	10/7/2024	540,614	0.02%
Industrial Bank of Korea	500,000	1.04%	22/6/2025	501,021	0.02%
Korea International Bond	300,000	3.88%	20/9/2048	411,734	0.02%
Korea Housing Finance Corp.	400,000	2.00%	11/10/2021	405,560	0.02%
Export-Import Bank of Korea	350,000	4.00%	14/1/2024	386,390	0.02%
Hyundai Capital America	300,000	6.38%	8/4/2030	361,655	0.02%
Korea International Bond	300,000	2.75%	19/1/2027	326,081	0.01%
Export-Import Bank of Korea	300,000	2.88%	21/1/2025	324,446	0.01%
Korea Development Bank	300,000	2.00%	12/9/2026	315,362	0.01%
Korea Gas Corp.	200,000	6.25%	20/1/2042	306,893	0.01%
Korea National Oil Corp.	300,000	2.13%	14/4/2021	302,619	0.01%
Korea International Bond	275,000	3.88%	11/9/2023	301,449	0.01%
Korea International Bond	200,000	4.13%	10/6/2044	276,569	0.01%
Hyundai Capital Services, Inc.	250,000	3.63%	29/8/2027	266,421	0.01%
Woori Bank	200,000	5.13%	6/8/2028	234,094	0.01%
Korea Gas Corp.	200,000	3.50%	21/7/2025	223,594	0.01%
Shinhan Bank Co., Ltd.	200,000	4.50%	26/3/2028	222,498	0.01%
Shinhan Bank Co., Ltd.	200,000	3.88%	5/11/2023	218,661	0.01%
KEB Hana Bank	200,000	4.38%	30/9/2024	218,579	0.01%
Export-Import Bank of Korea	200,000	3.63%	27/11/2023	218,379	0.01%
Export-Import Bank of Korea	200,000	2.63%	26/5/2026	217,577	0.01%
Korea East-West Power Co., Ltd.	200,000	3.88%	19/7/2023	217,543	0.01%
NongHyup Bank	200,000	3.88%	30/7/2023	217,142	0.01%
LG Chem Ltd.	200,000	3.63%	15/4/2029	217,057	0.01%
Hanwha Total Petrochemical Co., Ltd.	200,000	3.88%	23/1/2024	213,682	0.01%
Korea Electric Power Corp.	200,000	2.50%	24/6/2024	210,658	0.01%
Korea Development Bank	200,000	2.75%	19/3/2023	209,671	0.01%
SK Hynix, Inc.	200,000	3.00%	17/9/2024	208,704	0.01%
Hankook Tire & Technology Co., Ltd.	200,000	3.50%	30/1/2023	208,482	0.01%
Kia Motors Corp.	200,000	3.25%	21/4/2026	208,075	0.01%
Export-Import Bank of Korea	200,000	3.50%	27/11/2021	207,470	0.01%
POSCO	200,000	2.75%	15/7/2024	207,466	0.01%
Korea National Oil Corp.	200,000	2.88%	27/3/2022	206,728	0.01%
Korea Resources Corp.	200,000	3.00%	24/4/2022	206,036	0.01%
KT Corp.	200,000	2.63%	7/8/2022	205,691	0.01%
POSCO	200,000	2.50%	17/1/2025	205,155	0.01%
Mirae Asset Daewoo Co., Ltd.	200,000	3.38%	7/5/2024	204,910	0.01%
Korea National Oil Corp.	200,000	2.00%	24/10/2021	202,999	0.01%
Hanwha Life Insurance Co., Ltd.^	200,000	4.70%	Perpetual	201,463	0.01%
Export-Import Bank of Korea	175,000	3.25%	12/8/2026	197,201	0.01%
Hyundai Capital America	175,000	3.75%	8/7/2021	178,142	0.01%
Hyundai Capital America	175,000	2.85%	1/11/2022	177,543	0.01%
Hyundai Capital America	175,000	2.38%	10/2/2023	176,262	0.01%
Korea Development Bank	150,000	3.75%	22/1/2024	164,380	0.01%
Korea Development Bank	150,000	4.63%	16/11/2021	157,691	0.01%
Hyundai Capital America	150,000	4.13%	8/6/2023	157,605	0.01%
Hyundai Capital America	150,000	3.00%	18/3/2021	151,089	0.01%
Hyundai Capital America	150,000	2.45%	15/6/2021	150,693	0.01%
SK Telecom Co., Ltd.	100,000	6.63%	20/7/2027	130,453	0.01%
Woori Bank	100,000	4.75%	30/4/2024	109,180	0.00%
KT Corp.	100,000	2.50%	18/7/2026	105,593	0.00%
Korea Southern Power Co., Ltd.	100,000	3.00%	29/1/2021	101,249	0.00%
Hyundai Capital Services, Inc.	100,000	2.88%	16/3/2021	100,739	0.00%
Export-Import Bank of Korea	100,000	2.63%	30/12/2020	100,593	0.00%
Hyundai Capital America	75,000	2.65%	10/2/2025	75,043	0.00%
Hyundai Capital America	75,000	3.00%	10/2/2027	73,879	0.00%
Hyundai Capital America	70,000	3.50%	2/11/2026	71,496	0.00%
POSCO	50,000	5.25%	14/4/2021	51,431	0.00%
Hyundai Capital America	50,000	2.75%	27/9/2026	49,757	0.00%
Hyundai Capital America	25,000	4.30%	1/2/2024	26,632	0.00%
Hyundai Capital America	25,000	3.10%	5/4/2022	25,448	0.00%
				<b>19,357,352</b>	<b>0.83%</b>

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Spain 0.31% (2019: 0.31%)</b>					
Banco Santander SA	800,000	3.50%	11/4/2022	828,959	0.03%
Telefonica Emisiones SA	525,000	5.21%	8/3/2047	658,875	0.03%
Telefonica Emisiones SA	575,000	4.10%	8/3/2027	654,614	0.03%
Telefonica Emisiones SA	500,000	4.90%	6/3/2048	598,502	0.02%
Telefonica Emisiones SA	375,000	5.52%	1/3/2049	490,539	0.02%
Banco Santander SA	400,000	3.85%	12/4/2023	425,169	0.02%
Telefonica Emisiones SA	350,000	4.67%	6/3/2038	416,953	0.02%
Banco Santander SA	400,000	3.13%	23/2/2023	416,331	0.02%
Banco Santander SA	400,000	2.75%	28/5/2025	414,104	0.02%
Telefonica Emisiones SA	280,000	7.05%	20/6/2036	404,282	0.02%
Banco Santander SA	300,000	5.18%	19/11/2025	336,091	0.01%
Telefonica Emisiones SA	300,000	4.57%	27/4/2023	327,348	0.01%
Telefonica Europe BV	200,000	8.25%	15/9/2030	305,132	0.01%
Banco Santander SA	200,000	4.25%	11/4/2027	220,363	0.01%
Banco Santander SA	200,000	3.80%	23/2/2028	215,093	0.01%
Banco Santander SA	200,000	3.31%	27/6/2029	214,618	0.01%
Banco Santander SA	200,000	2.71%	27/6/2024	209,915	0.01%
Iberdrola International BV	100,000	6.75%	15/7/2036	138,043	0.01%
				<b>7,274,931</b>	<b>0.31%</b>
<b>Supranational 3.49% (2019: 3.41%)</b>					
International Bank for Reconstruction & Development <sup>1</sup>	3,000,000	0.63%	22/4/2025	3,022,380	0.13%
Asian Development Bank <sup>1</sup>	2,600,000	0.63%	29/4/2025	2,616,986	0.11%
Asian Development Bank	2,450,000	1.75%	13/9/2022	2,527,969	0.11%
European Investment Bank	2,400,000	1.38%	15/5/2023	2,475,348	0.11%
Inter-American Development Bank	2,000,000	0.50%	24/5/2023	2,011,762	0.09%
International Bank for Reconstruction & Development <sup>1</sup>	1,900,000	1.63%	15/1/2025	2,000,320	0.09%
European Investment Bank <sup>1</sup>	1,700,000	2.63%	20/5/2022	1,775,930	0.08%
International Bank for Reconstruction & Development	1,700,000	2.13%	1/7/2022	1,762,550	0.08%
Inter-American Development Bank	1,500,000	0.88%	3/4/2025	1,527,250	0.07%
International Bank for Reconstruction & Development	1,500,000	0.75%	11/3/2025	1,519,619	0.07%
Inter-American Development Bank	1,500,000	0.63%	15/7/2025	1,508,727	0.06%
Inter-American Development Bank	1,300,000	3.00%	4/10/2023	1,412,044	0.06%
European Investment Bank	1,300,000	1.63%	14/3/2025	1,372,338	0.06%
European Investment Bank <sup>1</sup>	1,195,000	3.13%	14/12/2023	1,310,529	0.06%
Inter-American Development Bank	1,225,000	1.75%	14/4/2022	1,256,868	0.05%
IDB Trust Services Ltd.	1,100,000	2.84%	25/4/2024	1,174,250	0.05%
Asian Development Bank	1,100,000	1.63%	24/1/2023	1,136,991	0.05%
International Bank for Reconstruction & Development	1,000,000	1.50%	28/8/2024	1,044,957	0.05%
International Bank for Reconstruction & Development	940,000	2.50%	25/11/2024	1,024,759	0.04%
African Development Bank	1,000,000	0.75%	3/4/2023	1,011,891	0.04%
European Investment Bank	1,000,000	0.63%	25/7/2025	1,008,359	0.04%
Asian Development Bank	1,000,000	0.63%	7/4/2022	1,005,953	0.04%
International Finance Corp.	1,000,000	0.50%	20/3/2023	1,005,521	0.04%
European Bank for Reconstruction & Development	1,000,000	0.50%	19/5/2025	1,001,068	0.04%
Nordic Investment Bank	1,000,000	0.38%	19/5/2023	1,000,837	0.04%
European Investment Bank	1,000,000	0.25%	15/9/2023	999,179	0.04%
International Bank for Reconstruction & Development	950,000	2.00%	26/1/2022	975,731	0.04%
International Bank for Reconstruction & Development	900,000	2.50%	19/3/2024	971,063	0.04%
International Bank for Reconstruction & Development	950,000	1.63%	10/2/2022	970,680	0.04%
International Bank for Reconstruction & Development	865,000	3.00%	27/9/2023	939,694	0.04%
IDB Trust Services Ltd.	800,000	1.81%	26/2/2025	827,552	0.04%
Asian Development Bank	750,000	2.75%	17/3/2023	799,194	0.03%
Asian Development Bank	750,000	2.00%	16/2/2022	770,785	0.03%
International Bank for Reconstruction & Development	750,000	2.75%	23/7/2021	769,745	0.03%
European Investment Bank <sup>1</sup>	725,000	2.50%	15/3/2023	768,593	0.03%
European Investment Bank <sup>1</sup>	730,000	2.00%	15/12/2022	761,113	0.03%
Inter-American Development Bank	675,000	3.00%	21/2/2024	738,856	0.03%
Inter-American Development Bank	700,000	2.13%	18/1/2022	719,819	0.03%
European Investment Bank <sup>1</sup>	680,000	2.38%	15/6/2022	708,181	0.03%
European Investment Bank <sup>1</sup>	650,000	1.38%	15/9/2021	658,718	0.03%
European Investment Bank	640,000	1.38%	6/9/2022	655,679	0.03%
African Development Bank	605,000	2.13%	16/11/2022	630,555	0.03%
European Investment Bank	600,000	2.88%	15/12/2021	622,858	0.03%
Asian Development Bank	550,000	2.63%	12/1/2027	616,949	0.03%
European Investment Bank	555,000	3.25%	29/1/2024	612,428	0.03%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
IDB Trust Services Ltd.	585,000	2.26%	26/9/2022	603,901	0.03%
Asian Infrastructure Investment Bank	600,000	0.50%	28/5/2025	598,613	0.03%
Inter-American Development Bank	565,000	2.50%	18/1/2023	596,398	0.03%
Inter-American Development Bank	550,000	2.63%	16/1/2024	593,650	0.03%
European Investment Bank	575,000	2.13%	15/10/2021	588,786	0.03%
Inter-American Development Bank	495,000	2.38%	7/7/2027	550,462	0.02%
International Bank for Reconstruction & Development	500,000	2.50%	29/7/2025	550,106	0.02%
European Investment Bank	500,000	2.88%	15/8/2023	540,175	0.02%
Asian Development Bank	500,000	1.88%	19/7/2022	516,306	0.02%
African Development Bank	500,000	1.63%	16/9/2022	514,481	0.02%
Asian Development Bank	500,000	2.13%	24/11/2021	512,713	0.02%
International Bank for Reconstruction & Development	500,000	0.88%	14/5/2030	498,458	0.02%
European Stability Mechanism	470,000	2.13%	3/11/2022	489,439	0.02%
European Investment Bank	450,000	2.25%	24/6/2024	483,600	0.02%
European Investment Bank	452,000	1.88%	10/2/2025	481,799	0.02%
Asian Development Bank	425,000	2.50%	2/11/2027	477,867	0.02%
European Investment Bank	460,000	2.25%	15/3/2022	475,651	0.02%
International Bank for Reconstruction & Development	450,000	1.88%	7/10/2022	466,240	0.02%
International Bank for Reconstruction & Development	400,000	3.13%	20/11/2025	455,294	0.02%
European Investment Bank	300,000	4.88%	15/2/2036	453,992	0.02%
International Bank for Reconstruction & Development	440,000	2.13%	13/12/2021	451,810	0.02%
Inter-American Development Bank	375,000	3.13%	18/9/2028	441,943	0.02%
Inter-American Development Bank	400,000	1.75%	14/3/2025	423,622	0.02%
Inter-American Development Bank	400,000	1.75%	14/9/2022	412,830	0.02%
European Bank for Reconstruction & Development	400,000	1.88%	23/2/2022	410,400	0.02%
Banque Ouest Africaine de Developpement	400,000	4.70%	22/10/2031	405,993	0.02%
African Export-Import Bank	400,000	3.99%	21/9/2029	394,000	0.02%
European Investment Bank	345,000	2.13%	13/4/2026	375,808	0.02%
Asian Infrastructure Investment Bank	350,000	2.25%	16/5/2024	374,605	0.02%
International Bank for Reconstruction & Development	300,000	2.50%	22/11/2027	337,823	0.01%
European Bank for Reconstruction & Development	300,000	2.13%	7/3/2022	309,189	0.01%
Asian Development Bank	300,000	1.88%	18/2/2022	307,734	0.01%
Corp. Andina de Fomento	300,000	2.75%	6/1/2023	307,444	0.01%
Nordic Investment Bank	300,000	2.25%	30/9/2021	307,199	0.01%
Asian Development Bank	275,000	2.00%	24/4/2026	297,394	0.01%
European Bank for Reconstruction & Development	285,000	1.50%	2/11/2021	289,561	0.01%
European Investment Bank	275,000	2.25%	15/8/2022	286,640	0.01%
International Finance Corp.	265,000	2.88%	31/7/2023	285,838	0.01%
European Investment Bank	260,000	2.63%	15/3/2024	281,763	0.01%
European Investment Bank	250,000	2.38%	24/5/2027	278,436	0.01%
Asian Development Bank	250,000	2.38%	10/8/2027	278,183	0.01%
Corp. Andina de Fomento	260,000	3.75%	23/11/2023	277,872	0.01%
Inter-American Development Bank	200,000	3.88%	28/10/2041	277,730	0.01%
Arab Petroleum Investments Corp.	250,000	4.13%	18/9/2023	270,577	0.01%
Asian Development Bank	250,000	2.63%	30/1/2024	270,057	0.01%
International Development Association	250,000	2.75%	24/4/2023	267,112	0.01%
European Stability Mechanism	250,000	1.38%	11/9/2024	258,979	0.01%
European Investment Bank	234,000	2.50%	15/10/2024	254,884	0.01%
International Finance Corp.	250,000	1.13%	20/7/2021	252,220	0.01%
Inter-American Development Bank	195,000	7.00%	15/6/2025	252,187	0.01%
International Bank for Reconstruction & Development	200,000	7.63%	19/1/2023	237,001	0.01%
International Finance Corp.	225,000	2.00%	24/10/2022	233,825	0.01%
International Bank for Reconstruction & Development	215,000	1.88%	27/10/2026	231,185	0.01%
Asian Development Bank	200,000	1.88%	24/1/2030	217,104	0.01%
Nordic Investment Bank	200,000	2.88%	19/7/2023	215,560	0.01%
Asian Development Bank	200,000	2.13%	19/3/2025	215,434	0.01%
Africa Finance Corp.	200,000	4.38%	17/4/2026	210,618	0.01%
International Bank for Reconstruction & Development	200,000	1.88%	19/6/2023	209,313	0.01%
Asian Development Bank	200,000	1.50%	18/10/2024	209,202	0.01%
Council Of Europe Development Bank	200,000	1.38%	27/2/2025	208,247	0.01%
International Finance Corp.	200,000	1.38%	16/10/2024	208,129	0.01%
Africa Finance Corp.	200,000	3.88%	13/4/2024	207,750	0.01%
Council Of Europe Development Bank	200,000	1.75%	26/9/2022	206,421	0.01%
Nordic Investment Bank	200,000	2.13%	1/2/2022	205,763	0.01%
African Export-Import Bank	200,000	4.13%	20/6/2024	205,750	0.01%
IDB Trust Services Ltd.	200,000	2.39%	12/4/2022	205,718	0.01%
Nordic Investment Bank	200,000	1.38%	17/10/2022	204,879	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Corp. Andina de Fomento	200,000	2.38%	12/5/2023	202,878	0.01%
African Development Bank	200,000	1.25%	26/7/2021	202,049	0.01%
Nordic Investment Bank	200,000	1.25%	2/8/2021	202,037	0.01%
European Investment Bank	200,000	0.88%	17/5/2030	199,759	0.01%
Council Of Europe Development Bank	200,000	0.25%	10/6/2023	199,732	0.01%
Corp. Andina de Fomento	184,000	4.38%	15/6/2022	193,136	0.01%
Inter-American Development Bank	150,000	3.20%	7/8/2042	191,133	0.01%
International Finance Corp.	175,000	2.13%	7/4/2026	190,558	0.01%
African Development Bank	175,000	2.38%	23/9/2021	179,425	0.01%
Council Of Europe Development Bank	155,000	2.63%	13/2/2023	164,310	0.01%
African Development Bank	150,000	3.00%	20/9/2023	162,624	0.01%
European Bank for Reconstruction & Development	150,000	1.88%	15/7/2021	152,463	0.01%
International Bank for Reconstruction & Development	100,000	4.75%	15/2/2035	147,004	0.01%
Corp. Andina de Fomento	125,000	2.13%	27/9/2021	125,938	0.01%
Asian Development Bank	100,000	3.13%	26/9/2028	117,724	0.01%
International Bank for Reconstruction & Development	110,000	1.75%	19/4/2023	114,421	0.01%
Inter-American Development Bank	100,000	2.00%	23/7/2026	107,925	0.00%
Inter-American Development Bank	100,000	2.13%	15/1/2025	107,383	0.00%
Asian Development Bank	100,000	1.75%	19/9/2029	107,245	0.00%
International Bank for Reconstruction & Development	100,000	1.38%	20/9/2021	101,358	0.00%
North American Development Bank	85,000	2.40%	26/10/2022	88,183	0.00%
European Investment Bank	75,000	1.63%	9/10/2029	79,978	0.00%
Inter-American Development Bank	50,000	3.00%	26/9/2022	53,007	0.00%
				<b>81,142,511</b>	<b>3.49%</b>
<b>Sweden 0.52% (2019: 0.47%)</b>					
Swedbank AB	1,200,000	1.30%	2/6/2023	1,214,279	0.05%
Svenska Handelsbanken AB	1,200,000	0.63%	30/6/2023	1,198,552	0.05%
Sweden Government International Bond	1,000,000	0.75%	30/3/2022	1,008,761	0.04%
Svensk Exportkredit AB	1,000,000	0.75%	6/4/2023	1,008,338	0.04%
Svensk Exportkredit AB	1,000,000	0.63%	14/5/2025	1,002,260	0.04%
Kommuninvest I Sverige AB	800,000	1.63%	24/10/2022	822,808	0.04%
Kommuninvest I Sverige AB	800,000	0.50%	2/2/2022	801,939	0.04%
Skandinaviska Enskilda Banken AB	500,000	2.20%	12/12/2022	517,955	0.02%
Kommuninvest I Sverige AB	400,000	2.88%	1/3/2021	406,806	0.02%
Kommuninvest I Sverige AB	340,000	3.00%	16/11/2021	352,340	0.02%
Sweden Government International Bond	325,000	2.50%	28/2/2022	336,763	0.02%
Sweden Government International Bond	325,000	1.25%	8/9/2021	328,655	0.02%
Svensk Exportkredit AB	300,000	2.88%	14/3/2023	319,619	0.01%
Skandinaviska Enskilda Banken AB	300,000	1.88%	13/9/2021	304,500	0.01%
Sweden Government International Bond	275,000	2.38%	15/2/2023	289,819	0.01%
Svenska Handelsbanken AB	250,000	3.90%	20/11/2023	276,442	0.01%
Skandinaviska Enskilda Banken AB	250,000	2.80%	11/3/2022	259,649	0.01%
Svenska Handelsbanken AB	250,000	1.88%	7/9/2021	253,752	0.01%
Swedbank AB	250,000	2.65%	10/3/2021	253,441	0.01%
Svenska Handelsbanken AB	250,000	2.45%	30/3/2021	253,425	0.01%
Kommuninvest I Sverige AB	200,000	3.00%	23/3/2022	209,119	0.01%
Svensk Exportkredit AB	200,000	2.00%	30/8/2022	206,688	0.01%
Svensk Exportkredit AB	200,000	1.63%	14/11/2022	205,594	0.01%
Svensk Exportkredit AB	200,000	1.63%	12/9/2021	202,997	0.01%
Swedbank AB	50,000	2.80%	14/3/2022	51,679	0.00%
				<b>12,086,180</b>	<b>0.52%</b>
<b>Switzerland 1.11% (2019: 0.98%)</b>					
Credit Suisse Group AG^	2,050,000	2.59%	11/9/2025	2,114,636	0.09%
UBS AG	1,700,000	1.75%	21/4/2022	1,732,115	0.07%
Novartis Capital Corp.	800,000	3.00%	20/11/2025	886,865	0.04%
Nestle Holdings, Inc.	725,000	3.50%	24/9/2025	817,437	0.04%
Credit Suisse AG	750,000	2.95%	9/4/2025	815,099	0.04%
Novartis Capital Corp.	550,000	4.40%	6/5/2044	728,325	0.03%
Credit Suisse Group AG	700,000	3.57%	9/1/2023	724,370	0.03%
Credit Suisse AG	700,000	2.10%	12/11/2021	713,951	0.03%
Credit Suisse Group Funding Guernsey Ltd.	600,000	4.55%	17/4/2026	690,000	0.03%
Swiss Re Finance Luxembourg SA^	600,000	5.00%	2/4/2049	676,500	0.03%
Credit Suisse Group AG	585,000	4.28%	9/1/2028	654,641	0.03%
Credit Suisse Group AG^	550,000	4.19%	1/4/2031	630,846	0.03%
UBS Group AG^	570,000	3.13%	13/8/2030	616,207	0.03%
Credit Suisse AG	500,000	3.63%	9/9/2024	551,652	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Glencore Funding LLC	500,000	4.13%	12/3/2024	535,498	0.02%
UBS Group AG	500,000	2.65%	1/2/2022	514,796	0.02%
Credit Suisse Group AG^	500,000	2.19%	5/6/2026	506,247	0.02%
Credit Suisse Group Funding Guernsey Ltd.	450,000	3.80%	9/6/2023	483,634	0.02%
UBS Group AG	400,000	4.25%	23/3/2028	454,660	0.02%
Novartis Capital Corp.	390,000	2.75%	14/8/2050	411,450	0.02%
Credit Suisse Group Funding Guernsey Ltd.	305,000	4.88%	15/5/2045	403,014	0.02%
Credit Suisse Group AG^	350,000	3.87%	12/1/2029	384,183	0.02%
Roche Holdings, Inc.	350,000	2.38%	28/1/2027	376,154	0.02%
Glencore Funding LLC	325,000	4.63%	29/4/2024	355,961	0.02%
Novartis Capital Corp.	325,000	2.20%	14/8/2030	342,632	0.02%
Glencore Finance Canada Ltd.	325,000	4.95%	15/11/2021	339,200	0.01%
Roche Holdings, Inc.	300,000	3.00%	10/11/2025	332,126	0.01%
Roche Holdings, Inc.	325,000	1.75%	28/1/2022	331,062	0.01%
Novartis Capital Corp.	300,000	3.40%	6/5/2024	330,015	0.01%
ABB Finance USA, Inc.	275,000	3.80%	3/4/2028	319,455	0.01%
Roche Holdings, Inc.	250,000	4.00%	28/11/2044	317,372	0.01%
Glencore Finance Canada Ltd.	300,000	4.25%	25/10/2022	316,875	0.01%
UBS Group AG^	300,000	2.86%	15/8/2023	310,777	0.01%
UBS Group AG	300,000	3.00%	15/4/2021	305,810	0.01%
UBS Group AG	250,000	4.13%	15/4/2026	284,217	0.01%
Glencore Funding LLC	250,000	4.88%	12/3/2029	279,733	0.01%
UBS AG	200,000	4.50%	26/6/2048	278,350	0.01%
Roche Holdings, Inc.	250,000	3.35%	30/9/2024	276,258	0.01%
Credit Suisse Group Funding Guernsey Ltd.	250,000	3.75%	26/3/2025	273,801	0.01%
Glencore Funding LLC	250,000	4.00%	27/3/2027	267,382	0.01%
UBS Group AG	250,000	3.49%	23/5/2023	261,250	0.01%
Credit Suisse Group AG^	250,000	3.00%	14/12/2023	259,296	0.01%
Credit Suisse Group Funding Guernsey Ltd.	250,000	3.45%	16/4/2021	254,676	0.01%
Novartis Capital Corp.	225,000	2.40%	21/9/2022	234,388	0.01%
Cloverie PLC for Zurich Insurance Co., Ltd.^	200,000	5.63%	24/6/2046	226,216	0.01%
ABB Finance USA, Inc.	215,000	2.88%	8/5/2022	223,028	0.01%
Swiss Re Treasury US Corp.	160,000	4.25%	6/12/2042	195,437	0.01%
Holcim US Finance Sarl & Cie SCS	175,000	5.15%	12/9/2023	191,778	0.01%
Novartis Capital Corp.	150,000	4.00%	20/11/2045	187,822	0.01%
Novartis Capital Corp.	170,000	2.00%	14/2/2027	179,942	0.01%
Novartis Capital Corp.	150,000	3.10%	17/5/2027	168,009	0.01%
Glencore Funding LLC	150,000	4.13%	30/5/2023	159,913	0.01%
Credit Suisse Group Funding Guernsey Ltd.	150,000	3.80%	15/9/2022	159,118	0.01%
Glencore Finance Canada Ltd.	150,000	5.55%	25/10/2042	158,878	0.01%
Nestle Holdings, Inc.	150,000	3.10%	24/9/2021	154,491	0.01%
Novartis Capital Corp.	145,000	1.75%	14/2/2025	151,534	0.01%
ABB Finance USA, Inc.	120,000	4.38%	8/5/2042	151,071	0.01%
Novartis Capital Corp.	125,000	2.40%	17/5/2022	129,695	0.01%
Credit Suisse USA, Inc.	85,000	7.13%	15/7/2032	128,935	0.01%
Roche Holdings, Inc.	100,000	2.63%	15/5/2026	109,856	0.01%
Tyco Electronics Group SA	100,000	3.13%	15/8/2027	108,960	0.00%
Tyco Electronics Group SA	100,000	3.50%	3/2/2022	104,328	0.00%
Glencore Funding LLC	100,000	3.00%	27/10/2022	102,826	0.00%
Novartis Capital Corp.	75,000	3.70%	21/9/2042	89,789	0.00%
Credit Suisse AG	10,000	3.00%	29/10/2021	10,337	0.00%
				<b>25,784,879</b>	<b>1.11%</b>
<b>Taiwan 0.01% (2019: 0.01%)</b>					
Formosa Group Cayman Ltd.	200,000	3.38%	22/4/2025	212,500	0.01%
				<b>212,500</b>	<b>0.01%</b>
<b>Thailand 0.10% (2019: 0.10%)</b>					
Thaioil Treasury Center Co., Ltd.	400,000	4.63%	20/11/2028	461,873	0.02%
Siam Commercial Bank PCL	300,000	3.90%	11/2/2024	320,088	0.01%
PTTEP Canada International Finance Ltd.	200,000	6.35%	12/6/2042	280,000	0.01%
Bangkok Bank PCL	225,000	3.88%	27/9/2022	235,967	0.01%
PTT Global Chemical PCL	225,000	4.25%	19/9/2022	235,954	0.01%
PTT Treasury Center Co., Ltd.	200,000	4.50%	25/10/2042	223,654	0.01%
PTTEP Treasury Center Co., Ltd.	200,000	2.59%	10/6/2027	204,136	0.01%
Thaioil Treasury Center Co., Ltd.	200,000	3.50%	17/10/2049	190,755	0.01%
Bangkok Bank PCL	125,000	9.03%	15/3/2029	170,573	0.01%
				<b>2,323,000</b>	<b>0.10%</b>

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>United Arab Emirates 0.96% (2019: 0.90%)</b>					
Abu Dhabi Government International Bond	2,000,000	3.13%	16/4/2030	2,201,386	0.10%
MDGH-GMTN BV	1,250,000	5.50%	1/3/2022	1,335,776	0.06%
MDGH-GMTN BV	1,200,000	3.70%	7/11/2049	1,267,692	0.06%
Abu Dhabi Government International Bond	1,050,000	3.88%	16/4/2050	1,242,683	0.05%
DIB Sukuk Ltd.	1,100,000	3.63%	6/2/2023	1,130,250	0.05%
Emirates NBD Bank PJSC	1,000,000	2.63%	18/2/2025	1,023,980	0.04%
Abu Dhabi Government International Bond	800,000	2.50%	16/4/2025	840,318	0.04%
Sharjah Sukuk Program Ltd.	700,000	3.85%	3/4/2026	738,241	0.03%
Emaar Sukuk Ltd.	700,000	3.64%	15/9/2026	662,564	0.03%
DP World Crescent Ltd.	600,000	3.88%	18/7/2029	590,052	0.03%
Abu Dhabi Crude Oil Pipeline LLC	500,000	4.60%	2/11/2047	589,455	0.03%
Abu Dhabi Government International Bond	500,000	3.13%	11/10/2027	545,938	0.02%
DP World Crescent Ltd.	500,000	4.85%	26/9/2028	525,665	0.02%
Abu Dhabi Government International Bond	500,000	3.13%	30/9/2049	522,541	0.02%
Aldar Sukuk No 2 Ltd.	500,000	3.88%	22/10/2029	510,530	0.02%
Abu Dhabi Government International Bond	400,000	4.13%	11/10/2047	486,184	0.02%
Fab Sukuk Co., Ltd.	400,000	3.88%	22/1/2024	424,368	0.02%
DP World plc	350,000	6.85%	2/7/2037	423,329	0.02%
Abu Dhabi Government International Bond	400,000	2.50%	30/9/2029	419,004	0.02%
Abu Dhabi Government International Bond	400,000	2.13%	30/9/2024	412,540	0.02%
Abu Dhabi National Energy Co. PJSC	300,000	4.00%	3/10/2049	331,112	0.01%
Abu Dhabi Government International Bond	300,000	3.13%	3/5/2026	324,936	0.01%
Abu Dhabi National Energy Co. PJSC	300,000	5.88%	13/12/2021	319,138	0.01%
Dolphin Energy Ltd. LLC	300,000	5.50%	15/12/2021	313,869	0.01%
Abu Dhabi Government International Bond	300,000	2.50%	11/10/2022	309,696	0.01%
DIB Sukuk Ltd.	300,000	3.66%	14/2/2022	306,315	0.01%
Ruwais Power Co. PJSC	250,000	6.00%	31/8/2036	305,938	0.01%
Abu Dhabi Commercial Bank PJSC	300,000	2.75%	5/10/2021	304,482	0.01%
Abu Dhabi National Energy Co. PJSC	250,000	3.88%	6/5/2024	269,373	0.01%
Abu Dhabi National Energy Co. PJSC	180,000	6.50%	27/10/2036	241,187	0.01%
Abu Dhabi Crude Oil Pipeline LLC	200,000	3.65%	2/11/2029	222,814	0.01%
DP World plc	200,000	5.63%	25/9/2048	217,750	0.01%
Emirates Telecommunications Group Co. PJSC	200,000	3.50%	18/6/2024	214,250	0.01%
ADCB Finance Cayman Ltd.	200,000	4.50%	6/3/2023	210,500	0.01%
MAF Global Securities Ltd.	200,000	4.75%	7/5/2024	210,500	0.01%
Abu Dhabi National Energy Co. PJSC	200,000	3.63%	12/1/2023	209,998	0.01%
MDGH-GMTN BV	200,000	2.88%	7/11/2029	209,331	0.01%
RAK Capital	200,000	3.09%	31/3/2025	207,678	0.01%
DIFC Sukuk Ltd.	200,000	4.33%	12/11/2024	207,448	0.01%
MDGH-GMTN BV	200,000	5.50%	20/4/2021	207,253	0.01%
MDGH-GMTN BV	200,000	2.50%	7/11/2024	205,900	0.01%
Sharjah Sukuk Program Ltd.	200,000	3.23%	23/10/2029	201,100	0.01%
BOS Funding Ltd.	200,000	4.23%	7/3/2022	200,756	0.01%
Unity 1 Sukuk Ltd.	200,000	3.86%	30/11/2021	199,498	0.01%
MAF Sukuk Ltd.	200,000	3.93%	28/2/2030	195,000	0.01%
DP World Crescent Ltd.	200,000	3.75%	30/1/2030	194,360	0.01%
				<b>22,232,678</b>	<b>0.96%</b>
<b>United Kingdom 3.76% (2019: 3.62%)</b>					
HSBC Holdings plc	2,220,000	4.95%	31/3/2030	2,654,254	0.11%
Standard Chartered plc^	1,600,000	2.82%	30/1/2026	1,629,734	0.07%
Standard Chartered plc^	1,350,000	4.64%	1/4/2031	1,532,250	0.07%
HSBC Holdings plc	1,050,000	6.50%	15/9/2037	1,422,078	0.06%
Reckitt Benckiser Treasury Services plc	1,375,000	2.38%	24/6/2022	1,415,736	0.06%
Royal Bank of Scotland Group plc^	1,200,000	4.27%	22/3/2025	1,304,705	0.06%
Lloyds Banking Group plc^	1,250,000	2.91%	7/11/2023	1,296,875	0.06%
Vodafone Group plc	1,025,000	3.75%	16/1/2024	1,120,114	0.05%
Barclays plc^	1,000,000	2.85%	7/5/2026	1,050,038	0.05%
GlaxoSmithKline Capital plc	1,000,000	2.88%	1/6/2022	1,044,330	0.05%
HSBC Holdings plc^	950,000	3.80%	11/3/2025	1,025,877	0.04%
British Telecommunications plc	600,000	9.63%	15/12/2030	980,803	0.04%
Lloyds Banking Group plc	850,000	4.38%	22/3/2028	979,004	0.04%
GlaxoSmithKline Capital, Inc.	625,000	6.38%	15/5/2038	950,709	0.04%
AstraZeneca plc	625,000	6.45%	15/9/2037	934,136	0.04%
Royal Bank of Scotland Group plc	850,000	3.88%	12/9/2023	916,430	0.04%
Barclays plc	800,000	4.38%	12/1/2026	899,213	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Barclays plc	650,000	5.25%	17/8/2045	870,189	0.04%
Sky Ltd.	775,000	3.75%	16/9/2024	862,741	0.04%
Vodafone Group plc	725,000	4.38%	30/5/2028	857,646	0.04%
Barclays plc^	800,000	4.61%	15/2/2023	841,881	0.04%
BP Capital Markets plc	760,000	3.28%	19/9/2027	829,269	0.04%
Barclays plc	800,000	3.68%	10/1/2023	827,834	0.04%
Vodafone Group plc	630,000	5.25%	30/5/2048	819,915	0.04%
GlaxoSmithKline Capital, Inc.	719,000	3.63%	15/5/2025	811,373	0.04%
BAT International Finance plc	765,000	3.25%	7/6/2022	797,431	0.03%
Lloyds Banking Group plc	700,000	4.65%	24/3/2026	777,741	0.03%
Nationwide Building Society	750,000	2.00%	27/1/2023	772,343	0.03%
BAT Capital Corp.	675,000	4.70%	2/4/2027	769,170	0.03%
Vodafone Group plc	600,000	4.88%	19/6/2049	750,842	0.03%
Mead Johnson Nutrition Co.	650,000	4.13%	15/11/2025	748,698	0.03%
HSBC Holdings plc^	672,000	4.29%	12/9/2026	745,073	0.03%
HSBC Holdings plc^	727,000	2.10%	4/6/2026	737,044	0.03%
HSBC Holdings plc^	700,000	3.03%	22/11/2023	728,875	0.03%
BP Capital Markets plc	700,000	3.06%	17/3/2022	727,091	0.03%
HSBC Holdings plc^	700,000	3.26%	13/3/2023	724,301	0.03%
Bank of England Euro Note	700,000	0.50%	28/4/2023	701,455	0.03%
Imperial Brands Finance plc	650,000	3.75%	21/7/2022	678,298	0.03%
HSBC Holdings plc	500,000	6.50%	2/5/2036	667,462	0.03%
BP Capital Markets plc	600,000	3.51%	17/3/2025	663,670	0.03%
BAT Capital Corp.	600,000	4.54%	15/8/2047	654,361	0.03%
Santander UK Group Holdings plc	600,000	3.57%	10/1/2023	620,971	0.03%
Reynolds American, Inc.	550,000	4.45%	12/6/2025	619,625	0.03%
Royal Bank of Scotland Group plc^	520,000	4.45%	8/5/2030	598,942	0.03%
Unilever Capital Corp.	550,000	2.00%	28/7/2026	581,384	0.03%
Royal Bank of Scotland Group plc^	550,000	3.07%	22/5/2028	577,733	0.02%
BAT Capital Corp.	525,000	3.22%	15/8/2024	560,422	0.02%
BAT Capital Corp.	500,000	3.56%	15/8/2027	542,406	0.02%
Barclays plc	475,000	5.20%	12/5/2026	529,833	0.02%
Lloyds Banking Group plc	400,000	5.30%	1/12/2045	524,598	0.02%
BG Energy Capital plc	500,000	4.00%	15/10/2021	518,741	0.02%
BAT Capital Corp.	425,000	5.28%	2/4/2050	509,751	0.02%
Lloyds Banking Group plc	500,000	3.10%	6/7/2021	509,380	0.02%
Standard Chartered plc^	500,000	2.74%	10/9/2022	507,259	0.02%
Reynolds American, Inc.	405,000	5.85%	15/8/2045	496,082	0.02%
Vodafone Group plc	425,000	4.38%	19/2/2043	491,110	0.02%
Nationwide Building Society^	450,000	4.36%	1/8/2024	487,026	0.02%
HSBC Holdings plc	450,000	3.60%	25/5/2023	483,037	0.02%
Royal Bank of Scotland Group plc^	400,000	5.08%	27/1/2030	478,587	0.02%
AstraZeneca plc	400,000	4.00%	17/1/2029	475,000	0.02%
BAT Capital Corp.	400,000	4.91%	2/4/2030	469,385	0.02%
Vodafone Group plc	325,000	7.88%	15/2/2030	468,232	0.02%
Hutchison Whampoa International 03/33 Ltd.	300,000	7.45%	24/11/2033	462,553	0.02%
HSBC Holdings plc^	400,000	4.58%	19/6/2029	459,772	0.02%
HSBC Holdings plc	400,000	4.30%	8/3/2026	451,510	0.02%
HSBC Holdings plc^	400,000	3.97%	22/5/2030	443,664	0.02%
HSBC Holdings plc^	400,000	4.04%	13/3/2028	440,325	0.02%
Reckitt Benckiser Treasury Services plc	400,000	3.00%	26/6/2027	436,244	0.02%
Lloyds Banking Group plc^	400,000	3.87%	9/7/2025	433,438	0.02%
Lloyds Banking Group plc	400,000	4.05%	16/8/2023	432,843	0.02%
BAT Capital Corp.	400,000	4.39%	15/8/2037	432,582	0.02%
Vodafone Group plc	300,000	6.15%	27/2/2037	417,095	0.02%
CK Hutchison International 20 Ltd.	400,000	2.50%	8/5/2030	408,510	0.02%
BP Capital Markets plc	365,000	3.81%	10/2/2024	401,149	0.02%
HSBC Holdings plc	350,000	4.38%	23/11/2026	389,520	0.02%
Santander UK plc	375,000	2.10%	13/1/2023	387,188	0.02%
HSBC Holdings plc	275,000	6.80%	1/6/2038	384,175	0.02%
Santander UK Group Holdings plc	375,000	2.88%	5/8/2021	383,629	0.02%
AstraZeneca plc	325,000	3.38%	16/11/2025	364,045	0.02%
HSBC Holdings plc	350,000	2.65%	5/1/2022	360,817	0.02%
Barclays plc	350,000	3.20%	10/8/2021	357,868	0.02%
Vodafone Group plc	300,000	4.25%	17/9/2050	356,450	0.02%
Royal Bank of Scotland Group plc^	300,000	4.89%	18/5/2029	353,426	0.02%
Mead Johnson Nutrition Co.	275,000	4.60%	1/6/2044	351,906	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Royal Bank of Scotland Group plc	300,000	4.80%	5/4/2026	345,356	0.01%
GlaxoSmithKline Capital, Inc.	250,000	5.38%	15/4/2034	345,320	0.01%
Reckitt Benckiser Treasury Services plc	325,000	2.75%	26/6/2024	344,643	0.01%
Standard Chartered plc	275,000	5.70%	26/3/2044	339,625	0.01%
Vodafone Group plc	300,000	4.13%	30/5/2025	339,228	0.01%
Royal Bank of Scotland Group plc	300,000	6.00%	19/12/2023	336,043	0.01%
HSBC Holdings plc	300,000	3.90%	25/5/2026	331,018	0.01%
CK Hutchison International 20 Ltd.	300,000	3.38%	8/5/2050	323,605	0.01%
HSBC Holdings plc	296,000	4.25%	14/3/2024	318,461	0.01%
Hutchison Whampoa International 11 Ltd.	300,000	4.63%	13/1/2022	314,282	0.01%
Barclays plc	285,000	4.84%	9/5/2028	312,654	0.01%
Prudential plc	290,000	3.13%	14/4/2030	311,247	0.01%
HSBC Holdings plc^	300,000	2.63%	7/11/2025	311,073	0.01%
BP Capital Markets plc^	300,000	4.88%	Perpetual	311,055	0.01%
Diageo Capital plc	300,000	2.00%	29/4/2030	309,547	0.01%
BAE Systems Holdings, Inc.	250,000	4.75%	7/10/2044	306,139	0.01%
Diageo Capital plc	300,000	1.38%	29/9/2025	304,224	0.01%
BP Capital Markets plc^	300,000	4.38%	Perpetual	301,756	0.01%
Nationwide Building Society^	280,000	3.62%	26/4/2023	290,828	0.01%
Trinity Acquisition plc	250,000	4.40%	15/3/2026	284,524	0.01%
Nationwide Building Society^	250,000	3.96%	18/7/2030	281,612	0.01%
Lloyds Banking Group plc	250,000	3.75%	11/1/2027	275,115	0.01%
HSBC Capital Funding Dollar 1 LP^	175,000	10.18%	Perpetual	271,285	0.01%
Barclays plc^	240,000	5.09%	20/6/2030	270,480	0.01%
Nationwide Building Society^	250,000	4.13%	18/10/2032	270,205	0.01%
BAE Systems Finance, Inc.	200,000	7.50%	1/7/2027	261,019	0.01%
Royal Bank of Scotland Group plc^	250,000	3.50%	15/5/2023	259,331	0.01%
Lloyds Banking Group plc	250,000	3.00%	11/1/2022	257,792	0.01%
HSBC Holdings plc	200,000	5.25%	14/3/2044	253,165	0.01%
Vodafone Group plc	200,000	5.00%	30/5/2038	249,529	0.01%
BAT International Finance plc	225,000	3.95%	15/6/2025	248,184	0.01%
British Telecommunications plc	200,000	5.13%	4/12/2028	247,037	0.01%
Santander UK Group Holdings plc	200,000	5.63%	15/9/2045	246,000	0.01%
Imperial Brands Finance plc	225,000	3.50%	11/2/2023	233,707	0.01%
Lloyds Banking Group plc	200,000	4.55%	16/8/2028	233,200	0.01%
Barclays plc^	200,000	4.97%	16/5/2029	232,768	0.01%
BP Capital Markets plc	200,000	3.72%	28/11/2028	227,470	0.01%
Lloyds Banking Group plc	200,000	4.45%	8/5/2025	226,517	0.01%
Unilever Capital Corp.	200,000	3.38%	22/3/2025	221,727	0.01%
British Telecommunications plc	200,000	4.50%	4/12/2023	221,170	0.01%
Royal Bank of Scotland Group plc	200,000	6.10%	10/6/2023	220,422	0.01%
HSBC USA, Inc.	200,000	3.50%	23/6/2024	219,764	0.01%
Standard Chartered plc^	200,000	4.31%	21/5/2030	218,900	0.01%
Lloyds Banking Group plc	200,000	3.90%	12/3/2024	217,664	0.01%
Royal Bank of Scotland Group plc	200,000	5.13%	28/5/2024	217,642	0.01%
BAE Systems plc	200,000	3.40%	15/4/2030	217,570	0.01%
Unilever Capital Corp.	200,000	3.25%	7/3/2024	217,465	0.01%
CK Hutchison International 17 Ltd.	200,000	3.50%	5/4/2027	217,438	0.01%
Royal Bank of Scotland Group plc^	200,000	4.52%	25/6/2024	217,272	0.01%
Lloyds Banking Group plc^	200,000	3.57%	7/11/2028	217,068	0.01%
British Telecommunications plc	200,000	3.25%	8/11/2029	216,972	0.01%
Barclays plc	200,000	3.65%	16/3/2025	216,854	0.01%
Santander UK Group Holdings plc	200,000	4.75%	15/9/2025	216,846	0.01%
Standard Chartered plc	200,000	5.20%	26/1/2024	216,682	0.01%
Standard Chartered plc^	200,000	4.87%	15/3/2033	215,750	0.01%
GlaxoSmithKline Capital, Inc.	200,000	3.38%	15/5/2023	215,503	0.01%
Barclays plc^	200,000	4.34%	16/5/2024	215,500	0.01%
CNH Industrial NV	200,000	4.50%	15/8/2023	215,499	0.01%
RELX Capital, Inc.	200,000	3.00%	22/5/2030	215,354	0.01%
CK Hutchison International 19 II Ltd.	200,000	3.38%	6/9/2049	215,346	0.01%
HSBC Holdings plc^	200,000	3.95%	18/5/2024	214,922	0.01%
Diageo Capital plc	200,000	2.38%	24/10/2029	213,435	0.01%
HSBC Holdings plc	150,000	6.10%	14/1/2042	213,254	0.01%
Standard Chartered plc^	200,000	3.79%	21/5/2025	211,786	0.01%
Experian Finance plc	200,000	2.75%	8/3/2030	211,750	0.01%
Nationwide Building Society^	200,000	3.77%	8/3/2024	211,435	0.01%
Unilever Capital Corp.	200,000	2.13%	6/9/2029	210,908	0.01%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Diageo Capital plc	200,000	2.63%	29/4/2023	210,647	0.01%
Imperial Brands Finance plc	200,000	3.88%	26/7/2029	210,263	0.01%
Standard Chartered plc^	200,000	3.89%	15/3/2024	209,901	0.01%
Legal & General Group plc^	200,000	5.25%	21/3/2047	208,750	0.01%
CK Hutchison International 19 II Ltd.	200,000	2.75%	6/9/2029	208,084	0.01%
Royal Bank of Scotland Group plc^	200,000	3.75%	1/11/2029	207,250	0.01%
Diageo Capital plc	200,000	2.13%	29/4/2032	207,159	0.01%
GlaxoSmithKline Capital, Inc.	175,000	3.88%	15/5/2028	206,122	0.01%
Imperial Brands Finance plc	200,000	3.13%	26/7/2024	205,836	0.01%
NatWest Markets plc	200,000	2.38%	21/5/2023	204,719	0.01%
Ashtead Capital, Inc.	200,000	4.38%	15/8/2027	203,750	0.01%
Bank of England Euro Note	200,000	2.50%	5/3/2021	202,810	0.01%
Lloyds Banking Group plc^	200,000	1.33%	15/6/2023	200,406	0.01%
Ashtead Capital, Inc.	200,000	4.25%	1/11/2029	200,250	0.01%
Rolls-Royce plc	200,000	3.63%	14/10/2025	192,865	0.01%
AstraZeneca plc	150,000	4.38%	16/11/2045	192,851	0.01%
Santander UK plc	175,000	4.00%	13/3/2024	192,823	0.01%
BP Capital Markets plc	175,000	3.99%	26/9/2023	191,933	0.01%
GlaxoSmithKline Capital, Inc.	175,000	2.80%	18/3/2023	185,041	0.01%
Lloyds Banking Group plc^	175,000	2.86%	17/3/2023	180,251	0.01%
Lloyds Banking Group plc	150,000	4.34%	9/1/2048	174,604	0.01%
RELX Capital, Inc.	150,000	4.00%	18/3/2029	173,450	0.01%
Lloyds Banking Group plc	156,000	4.58%	10/12/2025	172,392	0.01%
BAT Capital Corp.	160,000	2.76%	15/8/2022	165,480	0.01%
Diageo Investment Corp.	100,000	7.45%	15/4/2035	164,617	0.01%
BAE Systems Holdings, Inc.	150,000	3.80%	7/10/2024	164,145	0.01%
Lloyds Banking Group plc	150,000	4.50%	4/11/2024	163,409	0.01%
Diageo Capital plc	150,000	3.50%	18/9/2023	162,824	0.01%
Standard Chartered plc	150,000	4.05%	12/4/2026	162,530	0.01%
GlaxoSmithKline Capital plc	150,000	3.00%	1/6/2024	162,155	0.01%
Unilever Capital Corp.	150,000	2.60%	5/5/2024	160,108	0.01%
HSBC Holdings plc	150,000	4.00%	30/3/2022	158,363	0.01%
Diageo Investment Corp.	150,000	2.88%	11/5/2022	156,337	0.01%
BP Capital Markets plc	150,000	2.50%	6/11/2022	155,969	0.01%
Reynolds American, Inc.	125,000	5.70%	15/8/2035	155,616	0.01%
Massachusetts Electric Co.	110,000	5.90%	15/11/2039	155,356	0.01%
AstraZeneca plc	150,000	2.38%	12/6/2022	154,854	0.01%
AstraZeneca plc	125,000	3.13%	12/6/2027	137,933	0.01%
WPP Finance 2010	125,000	3.75%	19/9/2024	134,594	0.01%
BAT Capital Corp.	125,000	3.22%	6/9/2026	133,846	0.01%
Unilever Capital Corp.	125,000	2.20%	5/5/2022	128,596	0.01%
United Utilities plc	100,000	6.88%	15/8/2028	126,027	0.01%
Tesco plc	100,000	6.15%	15/11/2037	124,500	0.01%
Diageo Capital plc	100,000	3.88%	29/4/2043	120,392	0.01%
Unilever Capital Corp.	100,000	3.50%	22/3/2028	115,282	0.01%
New England Power Co.	100,000	3.80%	5/12/2047	113,997	0.01%
BAT Capital Corp.	100,000	4.76%	6/9/2049	113,000	0.01%
Nationwide Building Society	100,000	3.90%	21/7/2025	112,000	0.00%
Standard Chartered plc	100,000	5.30%	9/1/2043	111,845	0.00%
AstraZeneca plc	100,000	3.50%	17/8/2023	108,125	0.00%
Diageo Capital plc	75,000	5.88%	30/9/2036	106,814	0.00%
BAT Capital Corp.	100,000	3.46%	6/9/2029	106,591	0.00%
Sky Ltd.	100,000	3.13%	26/11/2022	105,721	0.00%
CNH Industrial NV	100,000	3.85%	15/11/2027	105,346	0.00%
Standard Chartered plc	100,000	3.95%	11/1/2023	104,107	0.00%
WPP Finance 2010	100,000	3.63%	7/9/2022	103,980	0.00%
BP Capital Markets plc	100,000	3.56%	1/11/2021	103,745	0.00%
Nvent Finance Sarl	100,000	3.95%	15/4/2023	103,000	0.00%
AstraZeneca plc	85,000	4.00%	18/9/2042	102,962	0.00%
Smiths Group plc	100,000	3.63%	12/10/2022	102,729	0.00%
Heathrow Funding Ltd.	100,000	4.88%	15/7/2021	102,200	0.00%
GlaxoSmithKline Capital, Inc.	75,000	4.20%	18/3/2043	95,611	0.00%
Reynolds American, Inc.	85,000	4.00%	12/6/2022	89,803	0.00%
Narragansett Electric Co.	75,000	3.92%	1/8/2028	85,642	0.00%
BAE Systems Holdings, Inc.	75,000	3.85%	15/12/2025	83,125	0.00%
Unilever Capital Corp.	75,000	3.10%	30/7/2025	83,069	0.00%
Janus Capital Group, Inc.	75,000	4.88%	1/8/2025	82,297	0.00%



	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nvent Finance Sarl	75,000	4.55%	15/4/2028	78,872	0.00%
BAE Systems plc	75,000	4.75%	11/10/2021	78,273	0.00%
Bank of England Euro Note	70,000	2.50%	22/2/2022	72,544	0.00%
Mead Johnson Nutrition Co.	50,000	5.90%	1/11/2039	70,332	0.00%
Reynolds American, Inc.	50,000	7.25%	15/6/2037	65,843	0.00%
Reynolds American, Inc.	50,000	6.15%	15/9/2043	63,003	0.00%
Reynolds American, Inc.	50,000	4.85%	15/9/2023	55,706	0.00%
Santander UK Group Holdings plc^	50,000	3.82%	3/11/2028	54,752	0.00%
Centrica plc	50,000	4.00%	16/10/2023	52,127	0.00%
TechnipFMC plc	50,000	3.45%	1/10/2022	50,854	0.00%
British Transco International Finance BV	50,000	0.00%	4/11/2021	49,249	0.00%
Imperial Brands Finance plc	25,000	4.25%	21/7/2025	27,353	0.00%
Aptiv plc	25,000	4.40%	1/10/2046	24,207	0.00%
				<b>87,450,058</b>	<b>3.76%</b>

**Uruguay 0.16% (2019: 0.17%)**

Uruguay Government International Bond	1,005,280	5.10%	18/6/2050	1,300,581	0.06%
Uruguay Government International Bond	700,000	4.38%	23/11/2031	819,875	0.03%
Uruguay Government International Bond	500,000	4.98%	20/4/2055	640,505	0.03%
Uruguay Government International Bond	200,000	4.50%	14/8/2024	218,699	0.01%
Uruguay Government International Bond	150,000	4.38%	27/10/2027	171,750	0.01%
Uruguay Government International Bond	132,537	4.13%	20/11/2045	153,080	0.01%
Uruguay Government International Bond	100,000	7.88%	15/1/2033	151,375	0.01%
Uruguay Government International Bond	100,000	8.00%	18/11/2022	109,750	0.00%
Uruguay Government International Bond	63,500	7.63%	21/3/2036	96,203	0.00%
				<b>3,661,818</b>	<b>0.16%</b>

**Total Bonds****2,307,490,447****99.22%****Financial Assets at Fair Value Through Profit or Loss****2,307,490,447****99.22%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>				
<b>Futures (0.01%) (2019: 0.00%)</b>				
US Treasury Long Bond September 2020	28	4,954,472	45,277	0.00%
US Treasury Note 2 Year September 2020	147	32,451,939	9,796	0.00%
US Treasury Note 10 Year September 2020	(2)	(278,344)	—	0.00%
US Treasury Ultra Bond September 2020	(10)	(2,130,219)	(51,344)	(0.00%)
US Treasury Note 5 Year September 2020	(160)	(20,045,984)	(72,766)	(0.00%)
US Treasury Ultra 10 Year September 2020	(83)	(12,919,969)	(151,233)	(0.01%)
			<b>(220,270)</b>	<b>(0.01%)</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Open Hedge Share Class Level Forward Currency Exchange Contracts 0.14% (2019: 1.32%)</b>							
EUR	418,516,787	USD	(465,817,554)	State Street Bank & Trust Co.	2/7/2020	4,239,588	0.18%
EUR	5,734,651	USD	(6,382,621)	JPMorgan Chase Bank	2/7/2020	58,253	0.00%
USD	3,822,094	EUR	(3,365,257)	JPMorgan Chase Bank	2/7/2020	42,406	0.00%
GBP	731,969,107	USD	(904,601,825)	Morgan Stanley	4/8/2020	23,088	0.00%
EUR	419,460,664	USD	(471,453,653)	JPMorgan Chase Bank	4/8/2020	21,573	0.00%
USD	1,430,269	GBP	(1,140,475)	JPMorgan Chase Bank	2/7/2020	21,097	0.00%
GBP	3,258,751	USD	(4,014,120)	JPMorgan Chase Bank	2/7/2020	12,395	0.00%
EUR	1,140,000	USD	(1,268,988)	Barclays Bank plc	2/7/2020	11,403	0.00%
EUR	668,448	USD	(744,007)	JPMorgan Chase Bank	2/7/2020	6,760	0.00%
USD	434,844	EUR	(383,123)	JPMorgan Chase Bank	2/7/2020	4,539	0.00%
USD	316,999	EUR	(278,422)	JPMorgan Chase Bank	2/7/2020	4,290	0.00%
USD	250,380	EUR	(220,883)	JPMorgan Chase Bank	2/7/2020	2,295	0.00%
USD	1,131,276	EUR	(1,005,519)	JPMorgan Chase Bank	2/7/2020	1,928	0.00%
USD	165,407	EUR	(145,606)	JPMorgan Chase Bank	2/7/2020	1,869	0.00%
USD	60,890	GBP	(47,849)	Toronto-Dominion Bank	2/7/2020	1,768	0.00%
USD	223,516	EUR	(197,683)	JPMorgan Chase Bank	2/7/2020	1,488	0.00%
USD	175,131	EUR	(154,741)	Toronto-Dominion Bank	2/7/2020	1,334	0.00%
GBP	9,541,834	USD	(11,788,625)	BNP Paribas	2/7/2020	1,270	0.00%
USD	198,032	EUR	(175,604)	JPMorgan Chase Bank	2/7/2020	803	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	393,123	GBP	(317,576)	Barclays Bank plc	4/8/2020	638	0.00%
USD	893,754	GBP	(722,823)	JPMorgan Chase Bank	2/7/2020	633	0.00%
USD	279,040	EUR	(248,019)	JPMorgan Chase Bank	2/7/2020	478	0.00%
USD	535,567	EUR	(476,440)	JPMorgan Chase Bank	2/7/2020	454	0.00%
EUR	7,387,346	USD	(8,303,096)	JPMorgan Chase Bank	4/8/2020	306	0.00%
EUR	469,643	USD	(527,222)	JPMorgan Chase Bank	2/7/2020	258	0.00%
USD	58,112	EUR	(51,525)	JPMorgan Chase Bank	2/7/2020	242	0.00%
USD	178,872	EUR	(159,049)	JPMorgan Chase Bank	2/7/2020	236	0.00%
EUR	103,801	USD	(116,410)	JPMorgan Chase Bank	2/7/2020	174	0.00%
GBP	18,368	USD	(22,534)	JPMorgan Chase Bank	2/7/2020	162	0.00%
EUR	181,088	USD	(203,278)	JPMorgan Chase Bank	2/7/2020	111	0.00%
GBP	12,933,404	USD	(15,984,058)	JPMorgan Chase Bank	4/8/2020	59	0.00%
EUR	18,316	USD	(20,519)	JPMorgan Chase Bank	2/7/2020	52	0.00%
EUR	2,594	USD	(2,903)	JPMorgan Chase Bank	2/7/2020	11	0.00%
USD	23,003	GBP	(18,613)	JPMorgan Chase Bank	4/8/2020	—	0.00%
USD	99,480	EUR	(88,510)	JPMorgan Chase Bank	4/8/2020	(6)	(0.00%)
USD	471,117,245	EUR	(419,460,664)	JPMorgan Chase Bank	2/7/2020	(13)	(0.00%)
GBP	6,317	USD	(7,837)	JPMorgan Chase Bank	2/7/2020	(31)	(0.00%)
GBP	2,595	USD	(3,261)	JPMorgan Chase Bank	2/7/2020	(55)	(0.00%)
USD	335,153	EUR	(298,253)	JPMorgan Chase Bank	4/8/2020	(84)	(0.00%)
GBP	27,995	USD	(34,846)	JPMorgan Chase Bank	2/7/2020	(256)	(0.00%)
GBP	20,373	USD	(25,435)	JPMorgan Chase Bank	2/7/2020	(262)	(0.00%)
USD	365,322	EUR	(325,542)	JPMorgan Chase Bank	2/7/2020	(311)	(0.00%)
USD	91,626	EUR	(81,913)	JPMorgan Chase Bank	2/7/2020	(374)	(0.00%)
USD	748,379	EUR	(666,685)	JPMorgan Chase Bank	2/7/2020	(408)	(0.00%)
USD	904,421,029	GBP	(731,969,107)	Morgan Stanley	2/7/2020	(453)	(0.00%)
EUR	298,314	USD	(335,626)	JPMorgan Chase Bank	2/7/2020	(575)	(0.00%)
EUR	306,476	USD	(344,806)	JPMorgan Chase Bank	2/7/2020	(587)	(0.00%)
GBP	63,780	USD	(79,989)	JPMorgan Chase Bank	2/7/2020	(1,183)	(0.00%)
USD	193,953	EUR	(174,045)	JPMorgan Chase Bank	2/7/2020	(1,525)	(0.00%)
GBP	2,709,582	USD	(3,350,279)	JPMorgan Chase Bank	2/7/2020	(2,318)	(0.00%)
USD	326,983	EUR	(294,358)	Barclays Bank plc	2/7/2020	(3,625)	(0.00%)
GBP	439,695	USD	(547,411)	JPMorgan Chase Bank	2/7/2020	(4,124)	(0.00%)
GBP	115,684	USD	(147,201)	JPMorgan Chase Bank	2/7/2020	(4,262)	(0.00%)
GBP	515,800	USD	(642,035)	JPMorgan Chase Bank	2/7/2020	(4,713)	(0.00%)
EUR	424,960	USD	(482,649)	JPMorgan Chase Bank	2/7/2020	(5,355)	(0.00%)
GBP	870,831	USD	(1,081,378)	JPMorgan Chase Bank	2/7/2020	(5,379)	(0.00%)
GBP	1,810,000	USD	(2,244,925)	Toronto-Dominion Bank	2/7/2020	(8,488)	(0.00%)
GBP	515,991	USD	(647,104)	JPMorgan Chase Bank	2/7/2020	(9,545)	(0.00%)
GBP	408,128	USD	(514,188)	Citibank NA	2/7/2020	(9,905)	(0.00%)
GBP	553,605	USD	(694,302)	JPMorgan Chase Bank	2/7/2020	(10,267)	(0.00%)
GBP	385,519	USD	(487,480)	JPMorgan Chase Bank	2/7/2020	(11,132)	(0.00%)
GBP	898,343	USD	(1,129,109)	JPMorgan Chase Bank	2/7/2020	(19,116)	(0.00%)
GBP	652,719	USD	(832,642)	JPMorgan Chase Bank	2/7/2020	(26,142)	(0.00%)
GBP	1,313,038	USD	(1,649,058)	JPMorgan Chase Bank	2/7/2020	(26,667)	(0.00%)
GBP	2,247,328	USD	(2,814,796)	JPMorgan Chase Bank	2/7/2020	(37,996)	(0.00%)
GBP	3,519,422	USD	(4,437,871)	JPMorgan Chase Bank	2/7/2020	(89,271)	(0.00%)
GBP	4,561,687	USD	(5,793,192)	JPMorgan Chase Bank	2/7/2020	(156,769)	(0.01%)
GBP	4,704,378	USD	(6,001,145)	JPMorgan Chase Bank	2/7/2020	(188,412)	(0.01%)
GBP	694,718,491	USD	(858,996,350)	Morgan Stanley	2/7/2020	(601,752)	(0.02%)
						<b>3,230,600</b>	<b>0.14%</b>
<b>Total Financial Derivative Instruments</b>						<b>3,010,330</b>	<b>0.13%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>15,214,372</b>	<b>0.65%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>2,325,715,149</b>	<b>100.00%</b>

Analysis of Total Net Assets	US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,488,176,049	63.99%
(b) Transferable securities dealt in on another regulated market	737,241,370	31.70%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	82,073,028	3.53%
(d) Financial derivative instruments	3,010,330	0.13%
(e) Other assets and liabilities	15,214,372	0.65%
<b>Total Net Assets (for financial reporting purposes)</b>	<b>2,325,715,149</b>	<b>100.00%</b>

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2020.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for open derivatives.

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	2,307,490,447	1,391,966,974
Financial Derivative Instruments	4,517,034	18,585,059
Cash	11,135,413	52,924
Receivables:		
Interest and Dividends	18,719,510	12,511,876
Capital Shares Issued	2,565,633	3,303,318
Investments Sold	16,344,229	1,926,245
Futures Margin Cash	282,496	19,141
Other Receivables	25,286	1,076
<b>Total Current Assets</b>	<b>2,361,080,048</b>	<b>1,428,366,613</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	1,506,704	46,477
Bank Overdraft	—	1,075,233
Unrealised Depreciation on Spot Currency Contracts	760	28,602
Payables and Other Liabilities:		
Investments Purchased	32,774,111	25,260,724
Income Distribution Payable	371,805	402,774
Capital Shares Redeemed	503,615	49,675
Management Fees Payable	207,904	137,511
<b>Total Current Liabilities</b>	<b>35,364,899</b>	<b>27,000,996</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>2,325,715,149</b>	<b>1,401,365,617</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	21,103,588	8,298,237	6,038,083
Net Assets	18,789,644	7,392,639	5,281,969
Number of Shares Outstanding	71,756	29,406	24,068
<b>Net Asset Value Per Share</b>	<b>261.85</b>	<b>251.40</b>	<b>219.46</b>
<b>Institutional Plus EUR Acc<sup>2</sup></b>			
US (\$) Equivalent	15,411,620	14,327,505	9,454,078
Net Assets	13,721,783	12,763,924	8,270,199
Number of Shares Outstanding	81,899	79,368	59,009
<b>Net Asset Value Per Share</b>	<b>167.55</b>	<b>160.82</b>	<b>140.15</b>
<b>Institutional Plus EUR Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	478,497,976	51,182,833	78,729,392
Net Assets	426,032,128	45,597,179	68,870,571
Number of Shares Outstanding	3,668,279	405,944	671,010
<b>Net Asset Value Per Share</b>	<b>116.14</b>	<b>112.32</b>	<b>102.64</b>
<b>GBP Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	883,101,648	787,171,468	482,247,245
Net Assets	714,714,852	594,203,809	378,648,914
Number of Shares Outstanding	5,572,935	4,805,118	3,387,294
<b>Net Asset Value Per Share</b>	<b>128.25</b>	<b>123.66</b>	<b>111.79</b>
<b>Institutional Plus GBP Hedged Acc<sup>2</sup></b>			
US (\$) Equivalent	13,128,163	8,166,976	8,331,647
Net Assets	10,624,930	6,164,919	6,541,808
Number of Shares Outstanding	93,923	56,528	66,473
<b>Net Asset Value Per Share</b>	<b>113.12</b>	<b>109.06</b>	<b>98.41</b>
<b>Institutional Plus GBP Hedged Dist<sup>2</sup></b>			
US (\$) Equivalent	22,214,444	12,481,590	15,533,261
Net Assets	17,978,670	9,421,846	12,196,342
Number of Shares Outstanding	180,038	96,308	133,557
<b>Net Asset Value Per Share</b>	<b>99.86</b>	<b>97.83</b>	<b>91.32</b>
<b>USD Acc<sup>2</sup></b>			
Net Assets	451,318,584	336,541,802	396,372,324
Number of Shares Outstanding	2,111,496	1,640,964	2,174,843
<b>Net Asset Value Per Share</b>	<b>213.74</b>	<b>205.09</b>	<b>182.25</b>
<b>Institutional Plus USD Acc<sup>2</sup></b>			
Net Assets	407,383,993	104,424,947	208,863,995
Number of Shares Outstanding	2,953,107	789,078	1,778,293
<b>Net Asset Value Per Share</b>	<b>137.95</b>	<b>132.34</b>	<b>117.45</b>
<b>Institutional Plus USD Dist<sup>2</sup></b>			
Net Assets	33,555,133	35,950,875	33,297,506
Number of Shares Outstanding	305,115	335,474	338,486
<b>Net Asset Value Per Share</b>	<b>109.98</b>	<b>107.16</b>	<b>98.37</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	26,352,681	23,386,468
Miscellaneous Income	168,174	42,947
Net Gain/(Loss) on Financial Instruments	18,680,499	74,176,749
<b>Total Investment Income/(Loss)</b>	<b>45,201,354</b>	<b>97,606,164</b>
<b>Expenses</b>		
Management Fees	913,859	1,553,778
Transaction Fees and Commissions	7,698	5,072
<b>Total Expenses</b>	<b>921,557</b>	<b>1,558,850</b>
<b>Finance Costs</b>		
Interest Expense	2,974	4,760
Distribution Paid	727,947	815,919
Income Equalisation	2,854	16,685
<b>Total Finance Costs</b>	<b>733,775</b>	<b>837,364</b>
<b>Net Investment Income/(Loss)</b>	<b>43,546,022</b>	<b>95,209,950</b>
Foreign Withholding Tax	(38,983)	(1,995)
<b>Net Increase/(Decrease) in Net Assets</b>	<b>43,507,039</b>	<b>95,207,955</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	43,507,039	95,207,955
<b>Capital Transactions</b>		
Subscriptions	1,298,637,136	261,579,778
Redemptions	(417,794,643)	(353,725,569)
Total Capital Transactions <sup>1</sup>	880,842,493	(92,145,791)
Total Increase/(Decrease) for the Period	924,349,532	3,062,164
<b>Net Assets</b>		
Beginning of Period	1,401,365,617	1,273,652,400
<b>End of Period</b>	<b>2,325,715,149</b>	<b>1,276,714,564</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.



# Vanguard U.S. Treasury Inflation-Protected Securities Index Fund

Managed by Vanguard Global Advisers, LLC

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays U.S. Government Inflation-Linked 1–10 Year Index, a market-weighted index designed to measure the performance of US Treasury Inflation-Protected Securities (“TIPS”) with maturities between 1 and 10 years.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- The outbreak of the coronavirus turned into a global health crisis in the first half of 2020, and aggressive attempts to contain it wreaked havoc with economies and financial markets worldwide. Many governments shuttered nonessential businesses and restricted trade and travel. Those measures resulted in a sharp downturn in economic activity, especially in sectors where social distancing isn’t possible, and a spike in unemployment rates.
- Many central banks acted swiftly to limit the economic damage, slashing short-term interest rates, ramping up bond purchases to keep longer-term rates low and providing liquidity to financial markets. Governments atop the world’s largest economies committed more than \$9 trillion in spending, loans and loan guarantees to blunt the pandemic’s impact, according to the International Monetary Fund.
- Global bonds experienced high volatility as well but produced solid returns for the period. Liquidity in the bond markets eroded and yield spreads widened between corporates and Treasuries in March, as the outlook for the economy worsened. By 30 June, however, central bank actions and more optimistic investor expectations for the economy had helped global bonds return roughly 3% in US dollars for the six months, according to the Bloomberg Barclays Global Aggregate Bond Index. The US bond market returned more than that, while emerging markets and Japan significantly underperformed.
- Yields fell and prices rose for Treasury Inflation-Protected Securities even as inflation measures declined over the period.
- The fund’s benchmark index returned 4.18% for the six months ended 30 June 2020.

All returns in the commentary above are in US dollars.

## Benchmark: Bloomberg Barclays U.S. Government Inflation-Linked 1–10 Year Index

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)	
	Six Months	Ten Years or Since Inception <sup>1</sup>
Select CHF Hedged Acc	3.24%	0.06%
Benchmark	3.14	0.12
Tracking Difference*	0.10	
Select CHF Hedged Income	3.22%	0.05%
Benchmark	3.14	0.10
Tracking Difference*	0.08	
Select EUR Hedged Acc	3.39%	0.53%
Benchmark	3.36	0.58
Tracking Difference*	0.03	
Select EUR Hedged Income	3.40%	0.54%
Benchmark	3.36	0.58
Tracking Difference*	0.04	
Select GBP Hedged Acc	3.86%	1.59%
Benchmark	3.78	1.65
Tracking Difference*	0.08	
Select GBP Hedged Income	3.86%	1.58%
Benchmark	3.78	1.63
Tracking Difference*	0.08	

	Total Returns Periods Ended 30 June 2020 (Annualised for periods over one year)	
	Six Months	Ten Years or Since Inception <sup>1</sup>
Select SGD Hedged Acc	4.13%	2.43%
Benchmark	4.03	2.52
Tracking Difference*	0.10	
Select USD Acc	4.28%	2.95%
Benchmark	4.18	3.04
Tracking Difference*	0.10	
Select USD Income	4.28%	2.95%
Benchmark	4.18	3.04
Tracking Difference*	0.10	

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

<sup>1</sup> Since-inception returns: Select CHF Hedged Acc, 24 October 2016; Select CHF Hedged Income, 25 October 2016; Select EUR Hedged Acc, 24 October 2016; Select EUR Hedged Income, 24 October 2016; Select GBP Hedged Acc, 24 October 2016; Select GBP Hedged Income, 25 October 2016; Select SGD Hedged Acc, 25 October 2016; Select USD Acc, 24 October 2016; Select USD Income, 24 October 2016.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2020

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>			<b>Sales</b>		
US Treasury Note 0.50% 31/3/2025	240,300,000	241,691,727	US Treasury Note 0.50% 31/3/2025	240,300,000	241,363,656
US Treasury Inflation Indexed Note 0.13% 15/1/2030	120,012,011	125,006,847	US Treasury Inflation Indexed Bonds 0.13% 15/4/2021	190,050,991	187,300,510
US Treasury Inflation Indexed Bonds 0.13% 15/4/2021	92,269,500	92,468,650	US Treasury Inflation Indexed Bonds 0.13% 15/7/2026	81,832,023	84,205,865
US Treasury Inflation Indexed Bonds 0.13% 15/7/2026	71,367,505	74,236,458	US Treasury Inflation Indexed Bonds 0.38% 15/7/2027	78,848,062	82,551,753
US Treasury Inflation Indexed Bonds 0.63% 15/4/2023	71,492,410	73,345,187	US Treasury Inflation Indexed Bonds 0.13% 15/1/2023	81,568,430	81,952,526
US Treasury Inflation Indexed Bonds 0.13% 15/1/2023	65,987,203	66,295,591	US Treasury Inflation Indexed Bonds 0.63% 15/4/2023	79,876,542	79,999,493
US Treasury Inflation Indexed Bonds 0.63% 15/1/2026	59,584,150	62,601,187	US Treasury Inflation Indexed Note 0.75% 15/7/2028	70,850,325	77,408,592
US Treasury Inflation Indexed Bonds 2.38% 15/1/2025	54,599,600	61,471,472	US Treasury Inflation Indexed Bonds 0.13% 15/4/2022	78,686,705	77,094,927
US Treasury Inflation Indexed Bonds 0.38% 15/7/2027	58,380,665	60,736,366	US Treasury Inflation Indexed Bonds 0.13% 15/1/2022	77,328,669	76,824,512
US Treasury Inflation Indexed Bonds 0.13% 15/1/2022	59,697,385	59,801,027	US Treasury Inflation Indexed Bonds 2.38% 15/1/2025	68,373,840	76,650,098
US Treasury Inflation Indexed Bonds 0.63% 15/1/2024	55,186,470	56,740,790	US Treasury Inflation Indexed Bonds 0.63% 15/1/2024	66,374,100	68,085,684
US Treasury Inflation Indexed Bonds 0.13% 15/4/2022	56,065,370	56,239,125	US Treasury Inflation Indexed Bonds 1.13% 15/1/2021	65,725,565	66,235,350
US Treasury Inflation Indexed Note 0.75% 15/7/2028	47,657,655	53,077,512	US Treasury Inflation Indexed Bonds 0.13% 15/7/2022	66,209,570	66,153,384
US Treasury Inflation Indexed Bonds 3.88% 15/4/2029	38,348,440	52,595,331	US Treasury Inflation Indexed Bonds 0.63% 15/1/2026	61,907,620	64,628,104
US Treasury Inflation Indexed Note 0.13% 15/4/2025	49,889,500	51,637,873	US Treasury Inflation Indexed Bonds 0.38% 15/7/2025	59,019,408	60,831,631
US Treasury Inflation Indexed Bonds 0.13% 15/7/2022	50,352,900	50,700,453	US Treasury Inflation Indexed Note 0.25% 15/7/2029	57,263,575	60,750,285
US Treasury Inflation Indexed Note 0.25% 15/7/2029	47,292,667	49,782,035	US Treasury Inflation Indexed Bonds 0.50% 15/4/2024	59,568,860	60,522,605
US Treasury Inflation Indexed Bonds 0.50% 15/4/2024	45,909,600	47,113,236	US Treasury Inflation Indexed Bonds 3.88% 15/4/2029	43,017,117	59,004,277
US Treasury Inflation Indexed Bonds 0.38% 15/7/2025	41,231,300	42,611,694	US Treasury Inflation Indexed Note 0.13% 15/1/2030	53,804,717	56,230,045
US Treasury Inflation Indexed Bonds 2.00% 15/1/2026	38,249,205	42,476,660	US Treasury Inflation Indexed Bonds 0.13% 15/7/2024	53,364,773	54,177,759
US Treasury Inflation Indexed Bonds 0.38% 15/1/2027	38,291,972	40,067,452	US Treasury Inflation Indexed Bonds 0.38% 15/7/2023	53,235,655	54,166,266
US Treasury Inflation Indexed Bonds 0.88% 15/1/2029	33,625,420	37,472,361	US Treasury Inflation Indexed Bonds 0.88% 15/1/2029	48,237,548	53,443,591
US Treasury Inflation Indexed Bonds 0.38% 15/7/2023	34,297,630	35,295,664	US Treasury Inflation Indexed Bonds 0.38% 15/1/2027	50,577,407	52,496,775
US Treasury Inflation Indexed Bonds 0.50% 15/1/2028	30,769,120	33,030,696	US Treasury Inflation Indexed Bonds 2.00% 15/1/2026	44,464,824	49,796,818
US Treasury Inflation Indexed Bonds 0.13% 15/7/2024	31,432,760	32,374,157	US Treasury Inflation Indexed Bonds 0.50% 15/1/2028	44,636,788	47,360,553
US Treasury Inflation Indexed Note 0.13% 15/10/2024	31,283,332	32,175,886	US Treasury Inflation Indexed Bonds 0.25% 15/1/2025	45,540,730	46,481,653
US Treasury Inflation Indexed Bonds 0.25% 15/1/2025	29,874,650	30,659,113	US Treasury Inflation Indexed Bonds 0.63% 15/7/2021	43,553,766	43,623,606
US Treasury Inflation Indexed Bonds 2.38% 15/1/2027	24,282,900	28,475,261	US Treasury Inflation Indexed Note 0.13% 15/10/2024	40,025,422	41,040,886
US Treasury Inflation Indexed Bonds 1.75% 15/1/2028	20,388,446	23,409,396	US Treasury Inflation Indexed Bonds 2.38% 15/1/2027	33,013,502	39,043,332
US Treasury Inflation Indexed Bonds 3.63% 15/4/2028	15,908,000	21,001,046	US Treasury Inflation Indexed Bonds 3.63% 15/4/2028	25,293,488	33,076,067
			US Treasury Inflation Indexed Bonds 1.75% 15/1/2028	26,280,825	30,515,049

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2020

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Bonds 99.06% (2019: 99.32%)</b>					
<b>Government Bonds 99.06% (2019: 99.32%)</b>					
US Treasury Inflation Indexed Bonds	88,010,533	0.63%	15/4/2023	91,510,455	4.55%
US Treasury Inflation Indexed Bonds	75,640,003	0.63%	15/1/2026	81,893,705	4.07%
US Treasury Inflation Indexed Bonds	75,557,104	0.25%	15/1/2025	79,488,159	3.95%
US Treasury Inflation Indexed Bonds	73,134,392	0.38%	15/7/2025	78,101,882	3.88%
US Treasury Inflation Indexed Bonds	76,094,837	0.13%	15/7/2022	77,885,076	3.87%
US Treasury Inflation Indexed Bonds	76,142,745	0.13%	15/1/2022	77,169,032	3.84%
US Treasury Inflation Indexed Bonds	75,052,942	0.13%	15/1/2023	76,880,209	3.82%
US Treasury Inflation Indexed Bonds	72,637,496	0.63%	15/1/2024	76,498,470	3.80%
US Treasury Inflation Indexed Bonds <sup>1</sup>	75,326,163	0.13%	15/4/2022	76,420,897	3.80%
US Treasury Inflation Indexed Bonds	68,721,253	0.50%	15/1/2028	75,332,151	3.74%
US Treasury Inflation Indexed Bonds	70,776,696	0.38%	15/7/2023	73,702,777	3.66%
US Treasury Inflation Indexed Bonds	67,292,126	0.38%	15/1/2027	72,506,850	3.60%
US Treasury Inflation Indexed Bonds	51,236,308	3.88%	15/4/2029	72,416,548	3.60%
US Treasury Inflation Indexed Bonds	62,840,316	2.38%	15/1/2025	72,304,111	3.59%
US Treasury Inflation Indexed Bonds	68,935,315	0.13%	15/7/2024	72,000,309	3.58%
US Treasury Inflation Indexed Note	65,919,798	0.13%	15/1/2030	71,213,284	3.54%
US Treasury Inflation Indexed Note	63,089,657	0.25%	15/7/2029	69,017,001	3.43%
US Treasury Inflation Indexed Bonds	63,039,124	0.13%	15/7/2026	66,933,214	3.33%
US Treasury Inflation Indexed Bonds	58,181,847	0.88%	15/1/2029	66,284,098	3.29%
US Treasury Inflation Indexed Note	57,321,989	0.75%	15/7/2028	64,625,308	3.21%
US Treasury Inflation Indexed Bonds	57,823,732	0.38%	15/7/2027	62,841,840	3.12%
US Treasury Inflation Indexed Bonds	44,464,580	3.63%	15/4/2028	59,831,501	2.97%
US Treasury Inflation Indexed Note	55,791,477	0.13%	15/10/2024	58,431,421	2.90%
US Treasury Inflation Indexed Bonds	52,709,673	0.50%	15/4/2024	55,396,557	2.75%
US Treasury Inflation Indexed Note	49,630,000	0.13%	15/4/2025	51,992,832	2.58%
US Treasury Inflation Indexed Bonds	43,804,260	2.00%	15/1/2026	50,905,803	2.53%
US Treasury Inflation Indexed Bonds	43,341,417	0.63%	15/7/2021	44,094,136	2.19%
US Treasury Inflation Indexed Bonds	33,449,482	2.38%	15/1/2027	40,611,428	2.02%
US Treasury Inflation Indexed Bonds	33,304,086	1.75%	15/1/2028	39,726,390	1.97%
US Treasury Inflation Indexed Bonds	29,490,028	2.50%	15/1/2029	37,796,858	1.88%
<b>Total Bonds</b>				<b>1,993,812,302</b>	<b>99.06%</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>1,993,812,302</b>	<b>99.06%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments</b>							
<b>Open Hedge Share Class Level Forward Currency Exchange Contracts 0.55% (2019: 1.32%)</b>							
EUR	593,658,661	USD	(660,753,963)	State Street Bank & Trust Co.	2/7/2020	6,013,782	0.30%
CHF	374,691,656	USD	(390,352,602)	Morgan Stanley	2/7/2020	5,079,467	0.25%
SGD	9,105,683	USD	(6,442,556)	JPMorgan Chase Bank	2/7/2020	84,581	0.00%
EUR	3,766,426	USD	(4,192,002)	JPMorgan Chase Bank	2/7/2020	38,259	0.00%
CHF	2,382,425	USD	(2,482,011)	JPMorgan Chase Bank	2/7/2020	32,289	0.00%
EUR	597,400,411	USD	(671,449,386)	JPMorgan Chase Bank	4/8/2020	30,725	0.00%
EUR	4,834,087	USD	(5,409,372)	JPMorgan Chase Bank	2/7/2020	20,033	0.00%
CHF	371,802,686	USD	(392,767,848)	JPMorgan Chase Bank	4/8/2020	16,182	0.00%
USD	1,033,932	EUR	(910,955)	JPMorgan Chase Bank	2/7/2020	10,793	0.00%
USD	187,930	GBP	(147,321)	JPMorgan Chase Bank	2/7/2020	5,900	0.00%
USD	519,344	EUR	(457,174)	JPMorgan Chase Bank	2/7/2020	5,869	0.00%
USD	500,838	EUR	(441,835)	JPMorgan Chase Bank	2/7/2020	4,591	0.00%
USD	182,876	GBP	(144,626)	JPMorgan Chase Bank	2/7/2020	4,176	0.00%
USD	832,204	EUR	(737,952)	JPMorgan Chase Bank	2/7/2020	3,373	0.00%
GBP	98,960,623	USD	(122,300,189)	Morgan Stanley	4/8/2020	3,121	0.00%
USD	197,883	EUR	(173,802)	JPMorgan Chase Bank	2/7/2020	2,678	0.00%
USD	80,872	GBP	(63,680)	JPMorgan Chase Bank	2/7/2020	2,188	0.00%
USD	220,043	CHF	(206,545)	JPMorgan Chase Bank	2/7/2020	2,065	0.00%
USD	139,792	GBP	(111,610)	JPMorgan Chase Bank	2/7/2020	1,887	0.00%
EUR	644,946	USD	(722,523)	JPMorgan Chase Bank	2/7/2020	1,848	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	203,150	EUR	(179,671)	JPMorgan Chase Bank	2/7/2020	1,353	0.00%
USD	62,544	GBP	(49,761)	JPMorgan Chase Bank	2/7/2020	1,059	0.00%
USD	615,467	EUR	(547,049)	JPMorgan Chase Bank	2/7/2020	1,049	0.00%
USD	62,422	GBP	(49,774)	JPMorgan Chase Bank	2/7/2020	921	0.00%
USD	61,453	GBP	(49,000)	JPMorgan Chase Bank	2/7/2020	909	0.00%
USD	156,760	CHF	(147,758)	JPMorgan Chase Bank	2/7/2020	823	0.00%
USD	446,256	SGD	(621,546)	JPMorgan Chase Bank	2/7/2020	719	0.00%
USD	468,935	EUR	(416,967)	JPMorgan Chase Bank	2/7/2020	618	0.00%
USD	145,367	EUR	(128,889)	JPMorgan Chase Bank	2/7/2020	605	0.00%
USD	1,112,414	CHF	(1,053,531)	JPMorgan Chase Bank	2/7/2020	567	0.00%
SGD	56,054	USD	(39,664)	JPMorgan Chase Bank	2/7/2020	517	0.00%
USD	24,078	GBP	(19,172)	JPMorgan Chase Bank	2/7/2020	389	0.00%
USD	11,467	GBP	(9,012)	JPMorgan Chase Bank	2/7/2020	332	0.00%
EUR	7,144,934	USD	(8,030,635)	JPMorgan Chase Bank	4/8/2020	296	0.00%
CHF	4,482,875	USD	(4,735,630)	JPMorgan Chase Bank	4/8/2020	220	0.00%
USD	19,590	GBP	(15,691)	JPMorgan Chase Bank	2/7/2020	202	0.00%
USD	6,054	GBP	(4,801)	JPMorgan Chase Bank	2/7/2020	122	0.00%
SGD	8,380,130	USD	(6,007,348)	Toronto-Dominion Bank	4/8/2020	116	0.00%
USD	15,300	GBP	(12,289)	JPMorgan Chase Bank	2/7/2020	115	0.00%
EUR	1,710,890	USD	(1,922,936)	JPMorgan Chase Bank	4/8/2020	110	0.00%
GBP	19,443	USD	(23,950)	JPMorgan Chase Bank	2/7/2020	74	0.00%
USD	71,490	EUR	(63,597)	JPMorgan Chase Bank	2/7/2020	61	0.00%
USD	32,220	GBP	(26,028)	Barclays Bank plc	4/8/2020	52	0.00%
EUR	3,333	USD	(3,714)	JPMorgan Chase Bank	2/7/2020	29	0.00%
GBP	2,403	USD	(2,948)	JPMorgan Chase Bank	2/7/2020	21	0.00%
GBP	1,200,783	USD	(1,484,017)	JPMorgan Chase Bank	4/8/2020	5	0.00%
USD	2,684	GBP	(2,171)	JPMorgan Chase Bank	2/7/2020	2	0.00%
USD	392,383,184	CHF	(371,802,686)	JPMorgan Chase Bank	2/7/2020	—	0.00%
USD	6,007,046	SGD	(8,380,130)	Toronto-Dominion Bank	2/7/2020	—	0.00%
USD	3,523	CHF	(3,340)	JPMorgan Chase Bank	2/7/2020	(2)	(0.00%)
SGD	97,766	USD	(70,088)	JPMorgan Chase Bank	4/8/2020	(3)	(0.00%)
USD	483,562	GBP	(391,273)	JPMorgan Chase Bank	4/8/2020	(4)	(0.00%)
USD	60,096	GBP	(48,643)	Standard Chartered Bank	2/7/2020	(8)	(0.00%)
USD	300,144	CHF	(284,125)	JPMorgan Chase Bank	4/8/2020	(14)	(0.00%)
USD	670,970,271	EUR	(597,400,411)	JPMorgan Chase Bank	2/7/2020	(19)	(0.00%)
SGD	27,167	USD	(19,502)	JPMorgan Chase Bank	2/7/2020	(28)	(0.00%)
USD	3,289	SGD	(4,643)	Standard Chartered Bank	2/7/2020	(39)	(0.00%)
GBP	8,116	USD	(10,078)	JPMorgan Chase Bank	2/7/2020	(50)	(0.00%)
GBP	10,825	USD	(13,429)	JPMorgan Chase Bank	2/7/2020	(54)	(0.00%)
USD	433,912	CHF	(410,788)	Morgan Stanley	4/8/2020	(57)	(0.00%)
USD	122,275,745	GBP	(98,960,623)	Morgan Stanley	2/7/2020	(61)	(0.00%)
SGD	153,003	USD	(109,744)	JPMorgan Chase Bank	2/7/2020	(69)	(0.00%)
USD	128,943	EUR	(114,867)	JPMorgan Chase Bank	2/7/2020	(70)	(0.00%)
GBP	3,814	USD	(4,805)	Citibank NA	2/7/2020	(93)	(0.00%)
GBP	139,547	USD	(172,547)	JPMorgan Chase Bank	2/7/2020	(122)	(0.00%)
USD	151,247	EUR	(134,778)	JPMorgan Chase Bank	2/7/2020	(129)	(0.00%)
USD	516,089	EUR	(459,268)	JPMorgan Chase Bank	4/8/2020	(130)	(0.00%)
USD	155,964	CHF	(147,926)	JPMorgan Chase Bank	2/7/2020	(150)	(0.00%)
USD	18,108	CHF	(17,377)	JPMorgan Chase Bank	2/7/2020	(231)	(0.00%)
USD	123,390	CHF	(117,150)	JPMorgan Chase Bank	2/7/2020	(245)	(0.00%)
USD	240,259	SGD	(335,588)	JPMorgan Chase Bank	2/7/2020	(297)	(0.00%)
USD	233,857	EUR	(208,527)	JPMorgan Chase Bank	2/7/2020	(350)	(0.00%)
USD	28,043	CHF	(26,915)	JPMorgan Chase Bank	2/7/2020	(362)	(0.00%)
USD	263,949	CHF	(250,572)	JPMorgan Chase Bank	2/7/2020	(492)	(0.00%)
EUR	262,004	USD	(294,772)	JPMorgan Chase Bank	2/7/2020	(502)	(0.00%)
GBP	613,271	USD	(758,302)	JPMorgan Chase Bank	2/7/2020	(543)	(0.00%)
USD	458,638	CHF	(435,152)	JPMorgan Chase Bank	2/7/2020	(601)	(0.00%)
USD	195,514	CHF	(185,892)	JPMorgan Chase Bank	2/7/2020	(668)	(0.00%)
USD	167,738	CHF	(159,596)	JPMorgan Chase Bank	2/7/2020	(692)	(0.00%)
GBP	34,264	USD	(43,064)	JPMorgan Chase Bank	2/7/2020	(727)	(0.00%)
USD	289,246	CHF	(274,765)	JPMorgan Chase Bank	2/7/2020	(728)	(0.00%)
USD	1,723,515	EUR	(1,535,287)	JPMorgan Chase Bank	2/7/2020	(843)	(0.00%)
USD	225,375	EUR	(201,483)	JPMorgan Chase Bank	2/7/2020	(921)	(0.00%)
USD	283,548	CHF	(269,605)	JPMorgan Chase Bank	2/7/2020	(980)	(0.00%)
GBP	115,306	USD	(143,526)	JPMorgan Chase Bank	2/7/2020	(1,053)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	350,415	CHF	(333,169)	JPMorgan Chase Bank	2/7/2020	(1,196)	(0.00%)
USD	264,275	CHF	(251,630)	JPMorgan Chase Bank	2/7/2020	(1,284)	(0.00%)
USD	176,596	CHF	(168,876)	JPMorgan Chase Bank	2/7/2020	(1,627)	(0.00%)
EUR	868,784	USD	(977,449)	JPMorgan Chase Bank	2/7/2020	(1,674)	(0.00%)
USD	644,535	CHF	(612,681)	JPMorgan Chase Bank	2/7/2020	(2,060)	(0.00%)
USD	146,871	CHF	(141,181)	JPMorgan Chase Bank	2/7/2020	(2,125)	(0.00%)
CHF	916,197	USD	(969,586)	JPMorgan Chase Bank	2/7/2020	(2,675)	(0.00%)
EUR	215,335	USD	(244,567)	JPMorgan Chase Bank	2/7/2020	(2,713)	(0.00%)
USD	247,658	CHF	(237,731)	JPMorgan Chase Bank	2/7/2020	(3,232)	(0.00%)
EUR	448,052	USD	(507,092)	Toronto-Dominion Bank	2/7/2020	(3,862)	(0.00%)
USD	279,304	CHF	(268,657)	Toronto-Dominion Bank	2/7/2020	(4,224)	(0.00%)
USD	524,362	CHF	(500,944)	JPMorgan Chase Bank	2/7/2020	(4,311)	(0.00%)
USD	463,910	EUR	(417,622)	Barclays Bank plc	2/7/2020	(5,142)	(0.00%)
USD	391,944	CHF	(376,599)	Morgan Stanley	2/7/2020	(5,501)	(0.00%)
GBP	312,367	USD	(391,754)	JPMorgan Chase Bank	2/7/2020	(5,793)	(0.00%)
USD	702,061	EUR	(630,762)	JPMorgan Chase Bank	2/7/2020	(6,379)	(0.00%)
GBP	1,917,616	USD	(2,440,270)	Toronto-Dominion Bank	2/7/2020	(70,863)	(0.00%)
GBP	96,511,202	USD	(119,332,897)	Morgan Stanley	2/7/2020	(83,597)	(0.00%)
<b>Total Financial Derivative Instruments</b>						<b>11,155,498</b>	<b>0.55%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>7,850,663</b>	<b>0.39%</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)</b>						<b>2,012,818,463</b>	<b>100.00%</b>
Analysis of Total Net Assets						US Dollars (\$)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing						1,646,294,625	81.79%
(b) Transferable securities dealt in on another regulated market						347,517,677	17.27%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market						—	0.00%
(d) Financial derivative instruments						11,155,498	0.55%
(e) Other assets and liabilities						7,850,663	0.39%
<b>Total Net Assets (for financial reporting purposes)</b>						<b>2,012,818,463</b>	<b>100.00%</b>

1 Denotes securities pledged in full or part thereof as collateral for derivatives.



## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020	US Dollars (\$) As at 31 December 2019
<b>Current Assets</b>		
Financial Assets at Fair Value Through Profit or Loss	1,993,812,302	2,362,198,469
Financial Derivative Instruments	11,375,093	31,823,681
Cash	15,346,878	8,119,804
Unrealised Appreciation on Spot Currency Contracts	193	3,659
Receivables:		
Interest and Dividends	5,060,020	6,501,858
Capital Shares Issued	5,185,892	1,248,700
Investments Sold	6,352,186	—
Futures Margin Cash	6	—
<b>Total Current Assets</b>	<b>2,037,132,570</b>	<b>2,409,896,171</b>
<b>Current Liabilities</b>		
Financial Derivative Instruments	219,595	527,098
Payables and Other Liabilities:		
Investments Purchased	20,833,604	28,301,462
Income Distribution Payable	—	641,407
Capital Shares Redeemed	3,103,396	1,875,334
Futures Margin Cash Due to Broker	—	13
Management Fees Payable	157,512	187,223
<b>Total Current Liabilities</b>	<b>24,314,107</b>	<b>31,532,537</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>2,012,818,463</b>	<b>2,378,363,634</b>

Net Asset Value Per Share<sup>1</sup>

	As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
<b>Select CHF Hedged Acc</b>			
US (\$) Equivalent	389,096,561	582,595,891	608,769,392
Net Assets	368,688,446	564,156,731	600,124,867
Number of Shares Outstanding	3,678,367	5,810,685	6,381,727
<b>Net Asset Value Per Share</b>	<b>100.23</b>	<b>97.09</b>	<b>94.04</b>
<b>Select CHF Hedged Income</b>			
US (\$) Equivalent	7,355,081	8,969,384	8,476,537
Net Assets	6,969,307	8,685,503	8,356,170
Number of Shares Outstanding	74,850	96,090	93,669
<b>Net Asset Value Per Share</b>	<b>93.11</b>	<b>90.39</b>	<b>89.21</b>
<b>Select EUR Hedged Acc</b>			
US (\$) Equivalent	661,189,856	708,495,908	614,684,859
Net Assets	588,692,399	631,176,760	537,711,472
Number of Shares Outstanding	5,772,467	6,399,135	5,655,183
<b>Net Asset Value Per Share</b>	<b>101.98</b>	<b>98.63</b>	<b>95.08</b>
<b>Select EUR Hedged Income</b>			
US (\$) Equivalent	19,108,722	20,365,714	9,006,608
Net Assets	17,013,509	18,143,175	7,878,763
Number of Shares Outstanding	178,716	196,654	86,942
<b>Net Asset Value Per Share</b>	<b>95.20</b>	<b>92.26</b>	<b>90.62</b>
<b>Select GBP Hedged Acc</b>			
US (\$) Equivalent	39,138,041	47,760,668	42,602,638
Net Assets	31,675,333	36,052,591	33,450,565
Number of Shares Outstanding	298,825	353,232	344,221
<b>Net Asset Value Per Share</b>	<b>106.00</b>	<b>102.06</b>	<b>97.18</b>
<b>Select GBP Hedged Income</b>			
US (\$) Equivalent	84,016,635	102,686,173	104,748,230
Net Assets	67,996,631	77,513,626	82,245,786
Number of Shares Outstanding	688,793	813,827	889,925
<b>Net Asset Value Per Share</b>	<b>98.72</b>	<b>95.25</b>	<b>92.42</b>
<b>Select SGD Hedged Acc</b>			
US (\$) Equivalent	6,071,953	7,496,853	7,542,411
Net Assets	8,470,678	10,080,643	10,280,306
Number of Shares Outstanding	77,529	96,076	104,104
<b>Net Asset Value Per Share</b>	<b>109.26</b>	<b>104.92</b>	<b>98.75</b>
<b>Select USD Acc</b>			
Net Assets	761,470,083	863,260,731	817,172,439
Number of Shares Outstanding	6,840,479	8,086,845	8,179,061
<b>Net Asset Value Per Share</b>	<b>111.32</b>	<b>106.75</b>	<b>99.91</b>
<b>Select USD Income</b>			
Net Assets	45,371,531	36,732,312	28,337,739
Number of Shares Outstanding	436,757	367,990	297,668
<b>Net Asset Value Per Share</b>	<b>103.88</b>	<b>99.82</b>	<b>95.20</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Investment Income/(Loss)</b>		
Interest Income	90,999	25,496,769
Net Gain/(Loss) on Financial Instruments	24,043,608	74,878,526
<b>Total Investment Income/(Loss)</b>	<b>24,134,607</b>	<b>100,375,295</b>
<b>Expenses</b>		
Management Fees	1,026,980	1,011,638
Transaction Fees and Commissions	2,777	532
Negative Yield on Financial Assets	1,163,182	—
<b>Total Expenses</b>	<b>2,192,939</b>	<b>1,012,170</b>
<b>Finance Costs</b>		
Interest Expense	469	133
Distribution Paid	666,439	1,704,774
Income Equalisation	242,654	(123,550)
<b>Total Finance Costs</b>	<b>909,562</b>	<b>1,581,357</b>
<b>Net Investment Income/(Loss)</b>	<b>21,032,106</b>	<b>97,781,768</b>
<b>Net Increase/(Decrease) in Net Assets</b>	<b>21,032,106</b>	<b>97,781,768</b>

Statement of Changes in Net Assets  
Attributable to Holders of Redeemable Participating Shares

	US Dollars (\$) Six Months Ended 30 June 2020	US Dollars (\$) Six Months Ended 30 June 2019
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	21,032,106	97,781,768
<b>Capital Transactions</b>		
Subscriptions	1,519,123,381	293,314,326
Redemptions	(1,906,242,124)	(231,348,691)
Reinvestments	541,466	367,778
Total Capital Transactions <sup>1</sup>	(386,577,277)	62,333,413
Total Increase/(Decrease) for the Period	(365,545,171)	160,115,181
<b>Net Assets</b>		
Beginning of Period	2,378,363,634	2,241,340,853
<b>End of Period</b>	<b>2,012,818,463</b>	<b>2,401,456,034</b>

<sup>1</sup> Capital Transactions include income equalisation adjustments as shown in the Statement of Operations. The accompanying notes form an integral part of the financial statements.

# Vanguard U.S. Ultra-Short-Term Bond Fund

## Statement of Assets and Liabilities

	US Dollars (\$) As at 30 June 2020*	US Dollars (\$) As at 31 December 2019*
<b>Current Assets</b>		
Cash	700,969	701,125
<b>Total Current Assets</b>	<b>700,969</b>	<b>701,125</b>
<b>Current Liabilities</b>		
Payables and Other Liabilities:		
Capital Shares Redeemed	700,969	701,125
<b>Total Current Liabilities</b>	<b>700,969</b>	<b>701,125</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")</b>	<b>—</b>	<b>—</b>

\* Portfolio liquidated on 29 November 2018.  
The accompanying notes form an integral part of the financial statements.

# Notes to the Financial Statements

**1. General Information.** Vanguard Investment Series plc (the “Company”), an open-ended investment company with variable capital, was incorporated in Ireland as a public limited company on 4 March 1998. The Company is authorised by the Central Bank of Ireland (the “Central Bank”) as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

Where applicable, shares are listed on the Global Exchange Market of the Euronext Dublin Exchange.

**2. Presentation of Financial Statements.** The Company is organised as an umbrella fund with segregated liabilities between sub-funds. During the period ended 30 June 2020 the Company had 33 constituent funds (32 operational funds and 1 closed fund) and 4 funds that have not yet commenced trading (each a “Fund”, collectively the “Funds”):

	Commenced Operations
Vanguard Emerging Markets Stock Index Fund (the “Emerging Markets Stock Index Fund”)	7 June 2006
Vanguard ESG Developed World All Cap Equity Index Fund (the “ESG Developed World All Cap Equity Index Fund”)	7 February 2011
Vanguard ESG Emerging Markets All Cap Equity Index Fund (the “ESG Emerging Markets All Cap Equity Fund”)	9 June 2020
Vanguard European Stock Index Fund (the “European Stock Index Fund”)	14 September 1998
Vanguard Eurozone Stock Index Fund (the “Eurozone Stock Index Fund”)	25 October 2001
Vanguard Global Enhanced Equity Fund (the “Global Enhanced Equity Fund”)	18 April 2007
Vanguard Global Small-Cap Index Fund (the “Global Small-Cap Index Fund”)	10 December 2009
Vanguard Global Stock Index Fund (the “Global Stock Index Fund”)	4 August 1998
Vanguard Japan Stock Index Fund (the “Japan Stock Index Fund”)	22 October 2003
Vanguard Pacific ex-Japan Stock Index Fund (the “Pacific ex-Japan Stock Index Fund”)	22 July 2005
Vanguard SRI European Stock Fund (the “SRI European Stock Fund”)	29 June 2010
Vanguard U.S. 500 Stock Index Fund (the “U.S. 500 Stock Index Fund”)	4 November 1998
Vanguard U.S. Fundamental Value Fund (the “U.S. Fundamental Value Fund”) <sup>1</sup>	3 May 2005
Vanguard U.S. Opportunities Fund (the “U.S. Opportunities Fund”)	8 April 2002
Vanguard 20+ Year Euro Treasury Index Fund (the “20+ Year Euro Treasury Index Fund”)	29 August 2007
Vanguard Emerging Markets Bond Fund (the “Emerging Markets Bond Fund”)	3 December 2019
Vanguard Euro Government Bond Index Fund (the “Euro Government Bond Index Fund”)	29 September 2000
Vanguard Euro Investment Grade Bond Index Fund (the “Euro Investment Grade Bond Index Fund”)	29 September 2000
Vanguard Eurozone Inflation-Linked Bond Index Fund (the “Eurozone Inflation-Linked Bond Index Fund”)	31 May 2005
Vanguard Global Bond Index Fund (the “Global Bond Index Fund”)	31 March 2008
Vanguard Global Corporate Bond Index Fund (the “Global Corporate Bond Index Fund”)	2 November 2017
Vanguard Global Credit Bond Fund (the “Global Credit Bond Fund”)	14 September 2017
Vanguard Global Short-Term Bond Index Fund (the “Global Short-Term Bond Index Fund”)	31 January 2014
Vanguard Global Short-Term Corporate Bond Index Fund (the “Global Short-Term Corporate Bond Index Fund”)	2 November 2017
Vanguard Japan Government Bond Index Fund (the “Japan Government Bond Index Fund”)	1 April 2004
Vanguard SRI Euro Investment Grade Bond Index Fund (the “SRI Euro Investment Grade Bond Index Fund”)	18 July 2017
Vanguard U.K. Government Bond Index Fund (the “U.K. Government Bond Index Fund”)	23 June 2009
Vanguard U.K. Investment Grade Bond Index Fund (the “U.K. Investment Grade Bond Index Fund”)	20 March 2007
Vanguard U.K. Short-Term Investment Grade Bond Index Fund (the “U.K. Short-Term Investment Grade Bond Index Fund”)	22 May 2013
Vanguard U.S. Government Bond Index Fund (the “U.S. Government Bond Index Fund”)	31 January 2002
Vanguard U.S. Investment Grade Credit Index Fund (the “U.S. Investment Grade Credit Index Fund”)	16 December 2004
Vanguard U.S. Treasury Inflation-Protected Securities Index Fund (the “U.S. Treasury Inflation-Protected Securities Index Fund”)	24 October 2016
Vanguard U.S. Ultra-Short-Term Bond Fund (the “U.S. Ultra-Short-Term Bond Fund”) <sup>2</sup>	6 May 1999

<sup>1</sup> On 5 June 2020 the Fund was approved for termination on or about 1 October 2020.

<sup>2</sup> The Fund was liquidated on 29 November 2018 and is no longer available for subscription.

The following Funds have received Central Bank approval but have not yet commenced trading:

	Central Bank Approval
Vanguard European Enhanced Equity Fund	12 January 2007
Vanguard Japan Enhanced Equity Fund	12 January 2007
Vanguard U.K. Stock Index Fund	1 September 2002
Vanguard U.S. Enhanced Equity Fund	27 June 2007

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, including Financial Reporting Standard (“FRS”) 102 and FRS 104, Irish statute comprising the Companies Act 2014, as amended, the UCITS Regulations, the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “CBI UCITS Regulations”) and the Listing Rules of the Euronext Dublin Exchange. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council (the “FRC”).

The Company has determined that the arrangement, headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 to more appropriately reflect the Company's business as an investment fund.

A Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares has been presented in place of a Cash Flow Statement due to the exemption contained in FRS 102, Section 7.1A.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the Statement of Operations of each Fund and the Company.

These financial statements have been prepared on the historical cost convention, as modified by the revaluation of financial assets and liabilities at fair value through profit or loss ("FVTPL"). As a result of the pending terminations, U.S. Fundamental Value Fund and U.S. Ultra-Short-Term Bond Fund are no longer considered a going concern, and their financial statements have been prepared on a liquidation basis which continues to reflect the fair value of assets and liabilities since unitholders are entitled to receive a pro rata share of the fair value of net assets after paying or providing for all liabilities and obligations as of the termination date.

These unaudited financial statements have been prepared in accordance with FRS 104 and should be read in conjunction with the audited financial statements for the year ended 31 December 2019.

### 3. Significant Accounting Policies.

**(a) Critical Accounting Estimates and Judgements.** The preparation of these financial statements requires the use of certain accounting estimates and requires the Company to exercise judgement when applying the Funds' accounting policies. The estimates and associated judgements are based on historical experience and various other facts that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements concerning the classification of financial assets and liabilities, the carrying values of financial instruments, as well as the fair value of certain financial instruments in instances where information is not readily apparent from other sources.

**(b) Revenue Recognition.** Dividends, whether cash or stock, are recognised when the securities are quoted ex-dividend. Special dividends are treated as either capital or revenue depending on the facts of each particular case.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as revenue over the life of the security using the effective yield basis of calculating amortisation. Revenue from debt securities is accounted for on a basis which takes account of the amortisation of any discount or premium between the purchase price and the expected final maturity price over the remaining life of the security. During the six months ended 30 June 2020, the Eurozone Inflation-Linked Bond Index Fund and U.S. Treasury Inflation-Protected Securities Index Fund recorded net negative income on inflation index bonds primarily due to deflationary adjustments exceeding the aggregate interest income for such bonds. Such net negative income is presented as Negative Yield on Financial Assets in the Statement of Operations.

The treatment of returns from derivatives is dependent upon the nature of the transaction and considers both motives and circumstances to determine whether returns should be treated as capital or revenue. Where positions are undertaken to protect or enhance capital, the returns are considered capital. Similarly, where positions are undertaken for generating or protecting revenue, the returns are considered revenue. Where positions generate total returns, an apportionment of any such return between capital and revenue is made to properly reflect the nature of the transaction.

Revenue is recognised gross of any withholding taxes incurred.

Bank interest is recognised on an accrual basis.

Securities lending revenue is accounted for on an accrual basis.

**(c) Taxation.** Current tax is recognised as the amount of income tax paid or payable in respect of the taxable overseas net profit. Deferred taxation is provided on all timing differences that have originated but not reversed by the reporting date. Deferred tax is measured at the rates expected to apply for the year in which the timing differences will reverse. Deferred taxes are not discounted to reflect the time value of money and are only recognised to the extent they are expected to crystallise.

Withholding taxes on foreign dividends and capital gains have been provided for in accordance with the Funds' understanding of the applicable countries' tax rules and rates. Foreign capital gains tax is accounted for based upon net unrealised gains.

**(d) Financial Assets and Financial Liabilities.** FRS 102 requires a reporting entity to apply either (a) the full requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments Issues; (b) the recognition and measurement provisions of International Accounting Standards ("IAS") 39, Financial Instruments: Recognition and Measurement ("IAS 39"), and only the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments; or (c) the recognition and measurement provisions of International Financial Reporting Standards ("IFRS") 9, Financial Instruments, and the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments. The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of FRS 102.

**Classification and Measurement.** Financial assets and financial liabilities, including derivative investments, are classified and measured at FVTPL from the launch date. Obligations for net assets attributable to holders of redeemable shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortised cost, which approximates fair value.

**Recognition and Derecognition.** Purchases and sales of financial instruments are recognised on the trade date, being the date on which the Company commits itself to the purchase or sale. Financial instruments at FVTPL are initially recognised when the Funds become party to the contractual provisions of the instrument. Financial instruments are derecognised when the contractual rights to the cash flows from the instruments expire, or when substantially all the risks and rewards of ownership have been transferred. Realised gains and losses are specifically identified when securities are derecognised. Premiums received on expired options are realised as gains, while premiums paid on expired options are realised as losses. Premiums on exercised options will result in gains or losses by either increasing the proceeds received when selling the underlying security or decreasing the cost basis when purchasing the underlying security.



**Equities.** Equities (including warrants and rights) are valued at the latest available last traded value at year-end. Instruments traded on a recognised market are valued on the basis of valuations provided by a principal market maker or a pricing service. When applicable, unlisted and suspended instruments are based on the Investment Manager's assessment of their net realisable value or the last traded price from broker-dealers for non-exchange-trade purposes.

**Fixed Income.** Fixed income securities traded in recognised markets are valued using the latest bid prices on the securities exchange in which they are principally traded or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities and ratings), both as furnished by independent pricing services.

**Derivatives.** Futures contracts are valued in an active market if quoted prices are readily and regularly available; this represents the amount that would be required to close the position. Forward currency contracts are valued at the closing prices of the forward currency contract rates in the London foreign exchange markets on a daily basis as provided by a reliable bank or dealer. Credit default swaps are valued using a pricing service provider; where no pricing service provider is available, contracts are marked-to-market daily based upon quotations received from counterparties or based upon calculations using valuation models. Option contracts are valued at their quoted daily settlement prices.

**(e) Fair Value Measurement.** The Funds classify financial instruments measured at fair value using a three-level hierarchy. Instruments are categorised in their entirety based on the lowest-level input that is significant to the fair value measurement. Assessing the significance and observability of a particular input requires significant judgement specific to an asset or liability. Inputs are considered to be observable when they are readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

**Level 1** — Quoted prices in active markets for identical securities.

**Level 2** — Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3** — Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments).

**(f) Transaction Costs.** Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of an investment. These costs include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs incurred in the purchase and sale of securities designated at FVTPL are expensed on an accrual basis.

**(g) Foreign Currency.** All transactions in foreign currencies are translated into each Fund's functional currency at the exchange rates prevailing on the date of the transaction. At the reporting date, monetary assets and liabilities denominated in foreign currencies are translated at the prevailing exchange rates. Gains and losses arising on translation are included in total return and are reported on a net basis.

The functional currency of each Fund is:

Fund	Currency	Fund	Currency
Emerging Markets Stock Index Fund	US dollar (US\$)	U.S. Investment Grade Credit Index Fund	US dollar (US\$)
ESG Developed World All Cap Equity Index Fund	US dollar (US\$)	U.S. Treasury Inflation-Protected Securities Index Fund	US dollar (US\$)
ESG Emerging Markets All Cap Equity Fund	US dollar (US\$)	U.S. Ultra-Short-Term Bond Fund	US dollar (US\$)
European Stock Index Fund	US dollar (US\$)	Eurozone Stock Index Fund	Euro (€)
Global Enhanced Equity Fund	US dollar (US\$)	Japan Stock Index Fund	Euro (€)
Global Small-Cap Index Fund	US dollar (US\$)	Pacific ex-Japan Stock Index Fund	Euro (€)
Global Stock Index Fund	US dollar (US\$)	SRI European Stock Fund	Euro (€)
U.S. 500 Stock Index Fund	US dollar (US\$)	20+ Year Euro Treasury Index Fund	Euro (€)
U.S. Fundamental Value Fund	US dollar (US\$)	Euro Government Bond Index Fund	Euro (€)
U.S. Opportunities Fund	US dollar (US\$)	Euro Investment Grade Bond Index Fund	Euro (€)
Emerging Markets Bond Fund	US dollar (US\$)	Eurozone Inflation-Linked Bond Index Fund	Euro (€)
Global Bond Index Fund	US dollar (US\$)	SRI Euro Investment Grade Bond Index Fund	Euro (€)
Global Corporate Bond Index Fund	US dollar (US\$)	U.K. Government Bond Index Fund	British pound (£)
Global Credit Bond Fund	US dollar (US\$)	U.K. Investment Grade Bond Index Fund	British pound (£)
Global Short-Term Bond Index Fund	US dollar (US\$)	U.K. Short-Term Investment Grade Bond Index Fund	British pound (£)
Global Short-Term Corporate Bond Index Fund	US dollar (US\$)	Japan Government Bond Index Fund	Japanese yen (¥)
U.S. Government Bond Index Fund	US dollar (US\$)		

In preparing the aggregate Company financial statements, all transactions have been translated into USD at the prevailing exchange rates in effect.

**(h) Cash and Bank Overdrafts.** Cash is composed of demand deposits with financial institutions or bank overdrafts. Bank overdrafts, when applicable, are presented as current liabilities. Cash held or pledged as collateral against financial transactions or derivative instruments is not included within Cash and Bank Overdrafts but is segregated and presented separately on the Statement of Assets and Liabilities as Cash Collateral.

In respect to share issuances or redemptions, the Company operates an umbrella cash account. Monies received or proceeds due will be held and transmitted through this account and are included in Cash and Bank Overdrafts.

**Margin.** Upon entering into futures contracts, cash deposits are required (initial margin) in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are made or received by the Funds each day. Margin against these derivative instruments is not included within Cash or Bank Overdrafts but is segregated and presented separately as Futures Margin Cash or Futures Margin Cash Due to Broker, as applicable.

**(i) Redeemable Participating Shares.** Redeemable participating shares provide Shareholders with the right to redeem their shares for cash and are classified as financial liabilities.

**(j) Trade Date Reporting.** Investment transactions for financial statement purposes as at 30 June 2020 are accounted for on the trade date. This is different from the basis used for the daily dealing net asset value, which is accounted for using the trade date plus one business day.

**(k) Offsetting.** Financial assets and liabilities are offset and the net amount reported when there is both a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously. As at 30 June 2020, there were no financial assets or liabilities offset.

**(l) Equalisation.** Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. If shares are purchased when the Funds have accrued income but not yet declared a distribution, the Funds will credit to the equalisation account the portion of the purchase price representing income accrued but directly attributable to those shares. Conversely, if shares are redeemed when the Funds have accrued income but not yet declared a distribution, the Funds will deduct from the equalisation account the portion of the redemption price representing income accrued but directly attributable to those shares. Equalisation is accounted for through the Statement of Operations as a finance cost.

**(m) Swing Pricing.** The Funds employ swing pricing as a means to prevent dilution. Swing pricing results from the Company's determination to adjust the Funds' net asset value, on any dealing day, following a consideration of dealing activity (i.e. level of subscriptions and redemptions) and the level of costs associated with such activity. A dilution adjustment is exercised only for the purpose of reducing the negative effects of transaction charges in the interest of the non-dealing shareholders in the Funds and is applied consistently in respect of the Funds, and in respect of all assets of the Funds. The direction of the swing depends on whether there are net subscriptions or net redemptions in the Funds on the relevant dealing day, while the magnitude of the swing is based on pre-determined estimates of the average execution costs in the relevant asset classes in which the Funds are invested.

The dilution adjustment did not exceed 2% of the original net asset value per share of the Funds during the period (31 December 2019: none).

#### 4. Risk Management Policies.

**Price Risk.** Price risk is the risk that the value of financial instruments will fluctuate because of changes in the market. The Investment Manager considers the asset allocation of the portfolio in order to minimise the risk associated with particular countries or industry sectors while continuing to follow the stated investment objective.

The investment objective for an index fund is to seek to track as closely as reasonably possible the performance of the benchmark index. In order to achieve this objective, an index fund invests primarily in securities held in the relevant benchmark index. An index fund places limitations on the amount by which a holding may deviate from the proportion in the benchmark to limit the market risk from mismatched positions.

All investments present a risk of loss of capital. The Investment Manager assesses market risk volatility to ensure that the effect of using financial derivative instruments is not significant enough to cause disproportionate losses to overall value. The Investment Manager moderates this risk through careful selection of financial instruments.

**Currency Risk.** Currency risk is the risk that the value of the Funds' investments will fluctuate as a result of changes in currency exchange rates. Local interest rates and monetary policy, as well as other government fiscal and labour policies, can also adversely impact currency values. The Funds may enter into foreign currency contracts for hedging purposes, which can include the economic hedging of all or a portion of the currency exposure of an investment or group of investments. The Funds may also enter into these contracts for non-hedging purposes, which can include increasing the exposure to a foreign currency, or the shifting of exposure to foreign currency fluctuations from one country to another.

All currency-hedged share classes for the period ended 30 June 2020 are listed in the following table:

Fund	Currency	Fund	Currency
<b>Global Stock Index Fund</b>		<b>Global Short-Term Bond Index Fund</b>	
EUR Hedged Acc <sup>1</sup>	EUR	CHF Hedged Acc <sup>1</sup>	CHF
<b>U.S. 500 Stock Index Fund</b>		Institutional Plus CHF Hedged Acc <sup>1</sup>	CHF
EUR Hedged Acc <sup>1</sup>	EUR	EUR Hedged Acc <sup>1</sup>	EUR
<b>Emerging Markets Bond Fund</b>		Investor EUR Hedged	EUR
Investor EUR Hedged Acc	EUR	Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR
Investor GBP Hedged Acc	GBP	GBP Hedged Acc <sup>1</sup>	GBP
<b>Euro Government Bond Index Fund</b>		GBP Hedged Dist <sup>1</sup>	GBP
GBP Hedged Acc <sup>1</sup>	GBP	Institutional Plus GBP Hedged Acc <sup>1</sup>	GBP
<b>Euro Investment Grade Bond Index Fund</b>		Institutional Plus GBP Hedged Dist <sup>1</sup>	GBP
GBP Hedged Acc <sup>1</sup>	GBP	USD Hedged Acc <sup>1</sup>	USD
<b>Global Bond Index Fund</b>		Institutional Plus USD Hedged Acc <sup>1</sup>	USD
CHF Hedged Acc <sup>1</sup>	CHF	<b>Global Short-Term Corporate Bond Index Fund</b>	
Institutional Plus CHF Hedged Acc <sup>1</sup>	CHF	EUR Hedged Acc <sup>1</sup>	EUR
EUR Hedged Acc <sup>1</sup>	EUR	Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR
Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR	GBP Hedged Acc <sup>1</sup>	GBP
GBP Hedged Acc <sup>1</sup>	GBP	Institutional Plus GBP Hedged Acc <sup>1</sup>	GBP
GBP Hedged Dist <sup>1</sup>	GBP	USD Hedged Acc <sup>1</sup>	USD
Institutional Plus GBP Hedged Acc <sup>1</sup>	GBP	<b>Japan Government Bond Index Fund</b>	
Institutional Plus GBP Hedged Dist <sup>1</sup>	GBP	Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR
JPY Hedged Acc <sup>1</sup>	JPY	GBP Hedged Acc <sup>1</sup>	GBP
Institutional Plus JPY Hedged Acc <sup>1</sup>	JPY	Institutional Plus GBP Hedged Dist <sup>1</sup>	GBP
USD Hedged Acc <sup>1</sup>	USD	Institutional Plus USD Hedged Acc <sup>1</sup>	USD
Investor USD Hedged	USD	<b>U.S. Government Bond Index Fund</b>	
Institutional Plus USD Hedged Acc <sup>1</sup>	USD	EUR Hedged Acc <sup>1</sup>	EUR
Institutional Plus USD Hedged Dist <sup>1</sup>	USD	Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR
<b>Global Corporate Bond Index Fund</b>		GBP Hedged Acc <sup>1</sup>	GBP
Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR	GBP Hedged Dist <sup>1</sup>	GBP
GBP Hedged Acc <sup>1</sup>	GBP	<b>U.S. Investment Grade Credit Index Fund</b>	
Institutional Plus GBP Hedged Acc <sup>1</sup>	GBP	Institutional Plus EUR Hedged Acc <sup>1</sup>	EUR
USD Hedged Acc <sup>1</sup>	USD	GBP Hedged Acc <sup>1</sup>	GBP
<b>Global Credit Bond Fund</b>		Institutional Plus GBP Hedged Acc <sup>1</sup>	GBP
Institutional Plus AUD Hedged Acc	AUD	Institutional Plus GBP Hedged Dist <sup>1</sup>	GBP
Institutional EUR Hedged Acc	EUR	<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>	
Investor GBP Hedged Acc	GBP	Select CHF Hedged Acc	CHF
Investor GBP Hedged Income	GBP	Select CHF Hedged Income	CHF
Institutional USD Hedged Acc	USD	Select EUR Hedged Acc	EUR
Investor USD Hedged Acc	USD	Select EUR Hedged Income	EUR
		Select GBP Hedged Acc	GBP
		Select GBP Hedged Income	GBP
		Select SGD Hedged Acc	SGD

<sup>1</sup> Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

All currency-hedged share classes for the year ended 31 December 2019 are listed in the following table:

Fund	Currency	Fund	Currency
<b>Global Stock Index Fund</b>		<b>Global Short-Term Bond Index Fund</b>	
Institutional EUR-Hedged Shares	EUR	Institutional CHF-Hedged Shares	CHF
<b>U.S. 500 Stock Index Fund</b>		Institutional EUR-Hedged Shares	EUR
Institutional EUR-Hedged Shares	EUR	Institutional USD-Hedged Shares	USD
<b>Emerging Markets Bond Fund</b>		Investor CHF-Hedged Shares	CHF
Investor EUR-Hedged Accumulation Shares	EUR	Investor EUR-Hedged Shares	EUR
Investor GBP-Hedged Accumulation Shares	GBP	Investor USD-Hedged Shares	USD
Investor USD-Hedged Accumulation Shares	USD	GBP-Hedged Accumulation Shares	GBP
Institutional Plus USD-Hedged Accumulation Shares	USD	GBP-Hedged Income Shares	GBP
<b>Euro Government Bond Index Fund</b>		Institutional Plus CHF-Hedged Shares	CHF
GBP-Hedged Accumulation Shares	GBP	Institutional Plus EUR-Hedged Shares	EUR
<b>Euro Investment Grade Bond Index Fund</b>		Institutional Plus JPY-Hedged Shares	JPY
GBP-Hedged Accumulation Shares	GBP	Institutional Plus USD-Hedged Shares	USD
<b>Global Bond Index Fund</b>		Institutional Plus GBP-Hedged Accumulation Shares	GBP
Institutional CHF-Hedged Shares	CHF	Institutional Plus GBP-Hedged Income Shares	GBP
Institutional EUR-Hedged Shares	EUR	<b>Global Short-Term Corporate Bond Index Fund</b>	
Institutional JPY-Hedged Shares	JPY	Institutional USD-Hedged Accumulation Shares	USD
Institutional USD-Hedged Shares	USD	Institutional Plus EUR-Hedged Shares	EUR
Investor CHF-Hedged Shares	CHF	Institutional Plus GBP-Hedged Accumulation Shares	GBP
Investor EUR-Hedged Shares	EUR	Investor GBP-Hedged Accumulation Shares	GBP
Investor USD-Hedged Shares	USD	<b>Japan Government Bond Index Fund</b>	
GBP-Hedged Accumulation Shares	GBP	GBP-Hedged Accumulation Shares	GBP
GBP-Hedged Income Shares	GBP	<b>U.S. Government Bond Index Fund</b>	
Institutional Plus CHF-Hedged Shares	CHF	Institutional EUR-Hedged Shares	EUR
Institutional Plus EUR-Hedged Shares	EUR	Investor GBP-Hedged Shares	GBP
Institutional Plus JPY-Hedged Shares	JPY	GBP-Hedged Accumulation Shares	GBP
Institutional Plus USD-Hedged Shares	USD	Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus GBP-Hedged Accumulation Shares	GBP	<b>U.S. Investment Grade Credit Index Fund</b>	
Institutional Plus GBP-Hedged Income Shares	GBP	GBP-Hedged Accumulation Shares	GBP
Institutional Plus USD-Hedged Income Shares	USD	Institutional Plus CHF-Hedged Shares	CHF
<b>Global Corporate Bond Index Fund</b>		Institutional Plus EUR-Hedged Shares	EUR
Institutional USD-Hedged Accumulation Shares	USD	Institutional Plus GBP-Hedged Accumulation Shares	GBP
Institutional Plus EUR-Hedged Shares	EUR	Institutional Plus GBP-Hedged Income Shares	GBP
Institutional Plus GBP-Hedged Accumulation Shares	GBP	<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>	
Investor GBP-Hedged Accumulation Shares	GBP	Select CHF-Hedged Accumulation Shares	CHF
<b>Global Credit Bond Fund</b>		Select EUR-Hedged Accumulation Shares	EUR
Investor USD-Hedged Accumulation Shares	USD	Select GBP-Hedged Accumulation Shares	GBP
Institutional USD-Hedged Accumulation Shares	USD	Select SGD-Hedged Accumulation Shares	SGD
Institutional EUR-Hedged Accumulation Shares	EUR	Select CHF-Hedged Income Shares	CHF
Investor GBP-Hedged Income Shares	GBP	Select EUR-Hedged Income Shares	EUR
Investor GBP-Hedged Accumulation Shares	GBP	Select GBP-Hedged Income Shares	GBP

Each hedged share class incorporates a currency hedge, which acts as a buffer against the impact of currency fluctuations for investors for whom the base currency is hedged-share-class-specific currency.

**Interest Rate Risk.** Revenue on fixed income securities may be affected by changes in interest rates relevant to particular securities or as a result of the Investment Manager being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed rate securities may be affected by interest rate movements or the expectation of such movements in the future. Interest receivable on bank deposits or payable on bank overdraft positions will also be affected by fluctuations in interest rates.

For Funds with exposure to interest rate risk, the tables below summarise the percentage of each Fund's holdings by maturity:

Fund	30 June 2020						
	Under 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20-25 Years	Over 25 Years
20+ Year Euro Treasury Index Fund	0.03%	—	—	—	—	46.54%	53.43%
Emerging Markets Bond Index Fund	5.75%	10.84%	48.15%	13.27%	0.76%	2.13%	19.10%
Euro Government Bond Index Fund	0.77%	34.80%	34.03%	10.57%	6.11%	6.68%	7.04%
Euro Investment Grade Bond Index Fund	0.67%	45.56%	37.53%	7.99%	2.86%	1.33%	4.06%
Eurozone Inflation-Linked Bond Index Fund	0.23%	35.31%	28.21%	16.48%	5.84%	8.36%	5.57%
Global Bond Index Fund	1.83%	46.15%	25.58%	6.23%	5.52%	5.71%	8.98%
Global Corporate Bond Index Fund	0.94%	37.49%	31.10%	5.25%	6.23%	6.27%	12.72%
Global Credit Bond Fund	6.72%	31.98%	33.72%	7.15%	5.84%	2.82%	11.77%
Global Short-Term Bond Index Fund	2.07%	95.83%	2.10%	—	—	—	—
Global Short-Term Corporate Bond Index Fund	2.32%	91.07%	6.61%	—	—	—	—
Japan Government Bond Index Fund	0.40%	30.54%	20.39%	15.00%	14.47%	7.79%	11.41%
SRI Euro Investment Grade Bond Index Fund	0.50%	46.23%	37.41%	7.98%	2.90%	1.55%	3.43%
U.K. Government Bond Index Fund	0.57%	22.50%	11.92%	7.90%	11.14%	14.14%	31.83%
U.K. Investment Grade Bond Index Fund	1.33%	30.71%	28.76%	12.66%	9.12%	6.55%	10.87%
U.K. Short-Term Investment Grade Bond Index Fund	1.88%	92.31%	5.81%	—	—	—	—
U.S. Government Bond Index Fund	1.12%	54.24%	23.89%	0.45%	2.24%	7.33%	10.73%
U.S. Investment Grade Credit Index Fund	1.20%	37.61%	30.03%	4.21%	6.15%	6.42%	14.38%
U.S. Treasury Inflation-Protected Securities Index Fund	0.71%	48.94%	50.35%	—	—	—	—

Fund	31 December 2019						
	Under 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20-25 Years	Over 25 Years
20+ Year Euro Treasury Index Fund	0.01%	—	—	—	—	40.75%	59.24%
Emerging Markets Bond Index Fund	5.29%	9.22%	49.63%	7.04%	—	4.25%	24.57%
Euro Government Bond Index Fund	1.19%	37.46%	32.23%	8.59%	7.30%	6.02%	7.21%
Euro Investment Grade Bond Index Fund	0.98%	46.32%	36.97%	6.92%	3.10%	1.06%	4.65%
Eurozone Inflation-Linked Bond Index Fund	0.10%	37.73%	22.14%	20.55%	5.97%	8.25%	5.26%
Global Bond Index Fund	2.14%	42.86%	30.19%	5.16%	5.32%	5.35%	8.98%
Global Corporate Bond Index Fund	3.88%	38.28%	30.26%	4.44%	5.73%	5.61%	11.80%
Global Credit Bond Fund	6.05%	25.18%	44.07%	6.62%	5.62%	1.59%	10.87%
Global Short-Term Bond Index Fund	2.12%	96.39%	1.49%	—	—	—	—
Global Short-Term Corporate Bond Index Fund	5.28%	89.16%	5.56%	—	—	—	—
Japan Government Bond Index Fund	1.00%	30.64%	19.38%	15.57%	14.22%	7.73%	11.46%
SRI Euro Investment Grade Bond Index Fund	1.63%	47.64%	35.59%	7.24%	2.60%	1.42%	3.88%
U.K. Government Bond Index Fund	0.23%	21.29%	17.06%	7.21%	11.04%	10.10%	33.07%
U.K. Investment Grade Bond Index Fund	0.83%	30.35%	29.98%	12.29%	8.83%	7.38%	10.34%
U.K. Short-Term Investment Grade Bond Index Fund	0.51%	93.82%	5.67%	—	—	—	—
U.S. Government Bond Index Fund	0.65%	57.05%	23.51%	0.63%	1.43%	6.86%	9.87%
U.S. Investment Grade Credit Index Fund	1.10%	40.96%	28.44%	3.33%	6.41%	6.69%	13.07%
U.S. Treasury Inflation-Protected Securities Index Fund	0.41%	47.08%	52.51%	—	—	—	—

**Management of Market Risk (Including Price, Currency and Interest Rate Risks).** The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification, maturity and credit quality, and makes adjustments where necessary to ensure that the risk components closely match those of the respective benchmarks. In addition, the Investment Manager and Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the “Administrator”) perform daily checks of performance against the respective benchmarks. Potential tracking errors are raised and discussed by the Investment Manager and the Administrator for investigation and resolution. Market impact, currency discrepancies and interest rate exposure are investigated as possible causes. Currency positions are reconciled daily and discrepancies are immediately resolved. Procedures are established with the Investment Manager to trade currency as closely as possible to the close of the markets, so as to obtain exchange rates that closely approximate the rates used in the daily valuation.

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the Funds and thus performance of the Funds.

**Liquidity Risk.** Liquidity risk is the risk that sufficient cash cannot be raised to meet liabilities when due. One of the key liquidity factors influencing the Funds is exposure to cash redemptions of redeemable participating shares. Hence the Funds invest the large majority of their assets in investments that are traded in active markets and can ordinarily be readily disposed. However, liquidity risk will occur if an issuer becomes credit-impaired or if the relevant market becomes illiquid. In such a case, it may not be possible to initiate or liquidate a position at a price deemed by the Investment Manager to be demonstrating fair value. Liquidity risk may be temporary or may last for extended periods. The Funds invest in securities that form part of the benchmark indices. Benchmark indices are constructed from index rules requiring securities to have a specified minimum trading volume, which, although not guaranteeing liquidity, provides indication of the liquid nature of the securities underlying the Funds. The Funds are exposed to withdrawals and contributions that are invested to ensure that exposure to the benchmark indices are maintained in order to meet the investment objective of the Funds.

Index futures contracts may be used to a limited extent, to maintain full exposure to the index, maintain liquidity and minimise transaction costs. The Funds may equitise cash holdings from inflows and outflows by purchasing futures contracts to immediately invest incoming cash to the market, or selling futures in responses to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity.

Liquidity risk is not deemed to be significant to the Funds.

**Management of Liquidity Risk.** In order to meet redemption requests and raise cash from the portfolio, the Investment Manager receives daily reports of share capital activity from the Administrator. The Investment Manager incorporates cash forecasts into the daily management of the portfolio and monitors cash balances daily.

**Credit Risk.** Credit risk is the risk that a counterparty to a transaction or an issuer of a financial instrument will fail to pay interest and principal when due, or that perceptions of the issuer’s ability to make such payments will cause the price of an investment to decline. Significant investment in debt securities or use of over-the-counter derivative contracts to a material degree will generally increase credit risk.

Credit risk exposure is also created through interactions with brokers and custodians. However, transactions in listed securities are settled and paid for upon delivery of securities using only approved brokers. The risk of default is therefore considered minimal because securities are delivered only when the broker has made payment and the broker is paid for purchases only once the securities have been received by Brown Brothers Harriman Trustee Services (Ireland) Limited (the “Depositary”).

Credit risk may also arise from assets of the Funds which are substantially all held by the Depositary. Bankruptcy or insolvency of the Depositary may cause certain rights with respect to securities and other positions held to be delayed or limited. As of 30 June 2020, the Depositary has a long-term credit rating of A+ from Fitch (31 December 2019: A+). Additionally, the Depositary ensures there is legal separation of non-cash assets held in custody, that such assets are held on a fiduciary basis, and that appropriate internal control systems are maintained such that records clearly identify the nature and amount of all assets under custody. All securities held in custody by the Depositary are segregated from the Depositary’s own assets, whether in a vault, in segregated accounts on the books of sub-custodians, or in an account maintained at a central securities depositary. The Depositary maintains segregated accounts per client on its own books as well as on the books of sub-custodians in local markets, where possible.

Certain Funds may use credit default swaps (“CDS”) to a limited extent, for efficient replication of credit risk exposure or to transfer default protection on an underlying fixed income security. Credit protection purchased results in an asset which may increase credit risk, while credit protection sold results in a liability which may increase liquidity risk.



For Funds invested in debt securities the following is an analysis of the concentration of issuer credit ratings:

30 June 2020:

Fund	AAA	AA	A	BBB	Less than BBB	NR
20+ Year Euro Treasury Index Fund	99.30%	—	—	—	—	0.70%
Emerging Markets Bond Fund	—	3.30%	5.60%	42.27%	46.61%	2.22%
Euro Government Bond Index Fund	24.72%	36.67%	16.47%	22.04%	—	0.10%
Euro Investment Grade Bond Index Fund	24.57%	18.03%	24.03%	32.70%	—	0.67%
Eurozone Inflation-Linked Bond Index Fund	15.16%	35.28%	6.67%	42.66%	—	0.23%
Global Bond Index Fund	40.94%	15.98%	23.64%	18.02%	—	1.42%
Global Corporate Bond Index Fund	1.24%	7.99%	40.14%	49.30%	—	1.33%
Global Credit Bond Fund	6.03%	5.42%	29.83%	48.40%	3.99%	6.33%
Global Short-Term Bond Index Fund	42.81%	15.20%	21.95%	18.09%	0.02%	1.93%
Global Short-Term Corporate Bond Index Fund	1.24%	7.99%	40.14%	49.30%	—	1.33%
Japan Government Bond Index Fund	—	—	94.09%	—	—	5.91%
SRI Euro Investment Grade Bond Index Fund	24.29%	17.22%	24.88%	33.11%	—	0.50%
U.K. Government Bond Index Fund	—	99.53%	0.42%	—	—	0.05%
U.K. Investment Grade Bond Index Fund	20.59%	10.44%	27.50%	40.17%	—	1.30%
U.K. Short-Term Investment Grade Bond Index Fund	33.03%	15.99%	18.38%	30.86%	—	1.74%
U.S. Government Bond Index Fund	98.90%	—	—	—	—	1.10%
U.S. Investment Grade Credit Index Fund	13.17%	9.65%	35.09%	41.92%	0.01%	0.16%
U.S. Treasury Inflation-Protected Securities Index Fund	99.30%	—	—	—	—	0.70%

31 December 2019

Fund	AAA	AA	A	BBB	Less than BBB	NR
20+ Year Euro Treasury Index Fund	37.91%	62.08%	—	—	—	0.01%
Emerging Markets Bond Fund	0.48%	1.91%	6.51%	33.88%	51.93%	5.29%
Euro Government Bond Index Fund	23.13%	37.49%	16.10%	23.04%	—	0.24%
Euro Investment Grade Bond Index Fund	24.15%	18.06%	24.77%	32.05%	—	0.97%
Eurozone Inflation-Linked Bond Index Fund	14.79%	36.16%	6.30%	42.65%	—	0.10%
Global Bond Index Fund	42.10%	15.61%	22.62%	17.20%	—	2.47%
Global Corporate Bond Index Fund	1.41%	8.34%	37.48%	48.46%	—	4.31%
Global Credit Bond Fund	10.16%	9.19%	32.09%	40.30%	2.90%	5.36%
Global Short-Term Bond Index Fund	44.00%	15.31%	21.74%	16.78%	—	2.17%
Global Short-Term Corporate Bond Index Fund	1.83%	11.44%	37.90%	43.23%	0.01%	5.59%
Japan Government Bond Index Fund	—	—	93.53%	—	—	6.47%
SRI Euro Investment Grade Bond Index Fund	25.39%	17.16%	25.65%	30.28%	—	1.52%
U.K. Government Bond Index Fund	—	99.98%	—	—	—	0.02%
U.K. Investment Grade Bond Index Fund	20.87%	10.79%	28.12%	39.53%	—	0.69%
U.K. Short-Term Investment Grade Bond Index Fund	33.21%	16.84%	19.02%	30.79%	—	0.14%
U.S. Government Bond Index Fund	99.61%	—	—	—	—	0.39%
U.S. Investment Grade Credit Index Fund	14.75%	9.89%	32.63%	42.73%	—	—
U.S. Treasury Inflation-Protected Securities Index Fund	99.59%	—	—	—	—	0.41%

**Management of Credit Risk.** Credit risk is managed by investment policies which restrict or place limits on acceptable portfolio and net asset concentrations as well as exposure to certain instruments, credit institutions, and counterparties. The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification and credit quality, and makes adjustments where necessary to ensure that the credit risk components closely match those of the respective benchmarks. Credit ratings of debt instruments and counterparties are monitored and evaluated periodically by the Investment Manager; an approved counterparty list is maintained, and trading with approved counterparties is enforced.

**5. Taxation.** Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares, or appropriation or cancellation of shares of a Shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer. Any tax arising on a chargeable event is a liability of the Shareholders, albeit it is paid by the Company (although if the Company fails to deduct the correct amount of tax it becomes ultimately a liability of the Company).

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

(b) certain exempted Irish tax resident shareholders who have provided the necessary signed statutory declarations.

Dividends, interest and capital gains received on investments may be subject to withholding or other taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable.

The Funds have filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Such tax reclaims received during the year, if any, are included in Foreign Withholding Tax. No other amounts for additional tax reclaims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims and the potential timing of payment. During the period ended 30 June 2019 Vanguard Eurozone Stock Index and Vanguard Emerging Markets Stock Index Funds received reclaims, and recognized a tax benefit, in the amount of €4,319,917 and \$336,758, respectively.

**6. Distribution Policy.** The following table presents the payment frequency with respect to distributing share classes. If a dividend has not been declared, income and gains of such Fund will be reflected in the net asset value per share.

Fund	Dividend	Fund	Dividend
European Stock Index Fund	Not declared	Global Stock Index Fund	Quarterly
Eurozone Stock Index Fund	Not declared	Global Bond Index Fund	Quarterly
Global Enhanced Equity Fund	Not declared	Global Credit Bond Fund	Quarterly
U.S. 500 Stock Index Fund	Not declared	Global Short-Term Bond Index Fund	Quarterly
20+ Year Euro Treasury Index Fund	Not declared	Japan Government Bond Index Fund	Quarterly
Emerging Markets Bond Fund	Not declared	SRI European Stock Fund	Quarterly
Euro Government Bond Index Fund	Not declared	U.K. Government Bond Index Fund	Quarterly
Euro Investment Grade Bond Index Fund	Not declared	U.K. Investment Grade Bond Index Fund	Quarterly
Eurozone Inflation-Linked Bond Index Fund	Not declared	U.K. Short-Term Investment Grade Bond Index Fund	Quarterly
Global Corporate Bond Index Fund	Not declared	U.S. Government Bond Index Fund	Quarterly
Global Short-Term Corporate Bond Index Fund	Not declared	U.S. Investment Grade Credit Index Fund	Quarterly
SRI Euro Investment Grade Bond Index Fund	Not declared	U.S. Treasury Inflation-Protected Securities Index Fund	Quarterly
ESG Developed World All Cap Equity Index Fund	Quarterly	Emerging Markets Stock Index Fund	Annually
ESG Emerging Markets All Cap Equity Fund <sup>1</sup>	Quarterly	Japan Stock Index Fund	Annually
Global Small-Cap Index Fund	Quarterly	Pacific ex-Japan Stock Index Fund	Annually
		U.S. Fundamental Value Fund	Annually

<sup>1</sup> The fund was launched on 9 June 2020.

The following Funds had no eligible income available for distribution:

Fund
U.S. Opportunities Fund

Dividends during the period ended 30 June 2020:

	Ex-Dividend Date	
	31 March 2020	30 June 2020
<b>ESG Developed World All Cap Equity Index Fund</b>		
GBP Dist	£1.0747	£0.7754
<b>ESG Emerging Markets All Cap Equity Index Fund<sup>1</sup></b>		
GBP Dist	—	£0.2922
Institutional Plus GBP Dist	—	£0.2952
<b>Global Small-Cap Index Fund</b>		
EUR Dist	€0.4350	€0.3209
GBP Dist	£1.1212	£0.7674
Institutional Plus GBP Dist	£0.7083	£0.4863
<b>Global Stock Index Fund</b>		
USD Dist	\$0.4886	\$0.4076
Institutional Plus USD Dist	—	\$0.5977
<b>SRI European Stock Fund</b>		
GBP Dist	£0.8695	£1.3449
<b>Global Bond Index Fund</b>		
GBP Hedged Dist	£0.6677	£0.5171
Institutional Plus GBP Hedged Dist	£0.5309	£0.4148
Institutional Plus USD Hedged Dist	\$0.4850	\$0.4559
<b>Global Credit Bond Fund</b>		
Investor GBP Hedged Income	£0.4658	£0.5581
<b>Global Short-Term Bond Index Fund</b>		
GBP Hedged Dist	£0.3711	£0.2694
Institutional Plus GBP Hedged Dist	£0.3816	£0.2794
<b>Japan Government Bond Index Fund</b>		
Institutional Plus GBP Hedged Dist	£0.0529	£0.0465
<b>U.K. Government Bond Index Fund</b>		
GBP Dist	£0.4020	£0.3779
Institutional Plus GBP Dist	£0.3646	£0.3455
<b>U.K. Investment Grade Bond Index Fund</b>		
GBP Dist	£0.3461	£0.3389
Institutional Plus GBP Dist	£0.6574	£0.6474
<b>U.K. Short-Term Investment Grade Bond Index Fund</b>		
GBP Dist	£0.3496	£0.3402
Institutional Plus GBP Dist	£0.3680	£0.3586
<b>U.S. Government Bond Index Fund</b>		
GBP Dist	£0.5970	£0.4647
GBP Hedged Dist	£0.5676	£0.4359
<b>U.S. Investment Grade Credit Index Fund</b>		
Institutional Plus GBP Hedged Dist	£0.8998	£0.6345
Institutional Plus USD Dist	\$0.9119	\$0.7561
<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>		
Select CHF Hedged Income	CHF0.1856	—
Select EUR Hedged Income	€0.1886	—
Select GBP Hedged Income	£0.1960	—
Select USD Income	\$0.2011	—

<sup>1</sup> The fund was launched on 9 June 2020.

Comparative figures for the year ended 31 December 2019 are shown below:

	Ex-Dividend Date			
	29 March 2019	28 June 2019	30 September 2019	31 December 2019
<b>Emerging Markets Stock Index Fund</b>				
GBP Income Shares (£)	—	—	—	£4.6405
Institutional Plus GBP Income Shares (£)	—	—	—	£3.1701
<b>Global Small-Cap Index Fund</b>				
GBP Income Shares (£)	£0.9495	£1.4015	£0.9366	£0.7258
Institutional EUR Income Shares (€)	€0.3973	€0.5559	€0.3799	€0.3022
Institutional Plus GBP Income Shares (£)	£0.6102	£0.8908	£0.6076	£0.4678
<b>Global Stock Index Fund</b>				
Institutional USD Income Shares (\$)	\$0.5043	\$0.6763	\$0.4240	\$0.3421
<b>Japan Stock Index Fund</b>				
GBP Income Shares (£)	—	—	—	£3.8099
Institutional Plus GBP Income Shares (£)	—	—	—	£3.0102
<b>Pacific Ex-Japan Stock Index Fund</b>				
GBP Income Shares (£)	—	—	—	£8.1121
Institutional Plus GBP Income Shares (£)	—	—	—	£4.8127
<b>SRI European Stock Fund</b>				
GBP Income Shares (£)	£0.8121	£3.0217	£0.6908	£0.4782
<b>SRI Global Stock Fund</b>				
GBP Income Shares (£)	£0.8791	£1.4706	£0.9100	£0.7016
<b>U.S. Fundamental Value Fund</b>				
Investor GBP Income Shares (£)	—	—	—	£1.4345
<b>Global Bond Index Fund</b>				
GBP-Hedged Income Shares (£)	£0.6047	£0.6551	£0.6556	£0.6095
Institutional Plus GBP-Hedged Income Shares (£)	£0.4794	£0.5207	£0.5206	£0.4855
Institutional Plus USD-Hedged Income Shares (\$)	\$0.4842	\$0.5526	\$0.4748	\$0.4993
<b>Global Credit Bond Fund</b>				
Investor GBP-Hedged Income Shares (£)	—	—	—	£0.0276
<b>Global Short-Term Bond Index Fund</b>				
GBP-Hedged Income Shares (£)	£0.3346	£0.3749	£0.3622	£0.3413
Institutional Plus GBP-Hedged Income Shares (£)	£0.3435	£0.3847	£0.3707	£0.3548
<b>Japan Government Bond Index Fund</b>				
Institutional Plus GBP-Hedged Shares (£)	—	—	—	£0.0084
<b>U.K. Government Bond Index Fund</b>				
GBP Income Shares (£)	£0.4289	£0.4399	£0.4337	£0.4194
Institutional Plus GBP Income Shares (£)	£0.3939	£0.4051	£0.4021	£0.3807
<b>U.K. Investment Grade Bond Index Fund</b>				
GBP Income Shares (£)	£0.3597	£0.3656	£0.3831	£0.3478
Institutional Plus GBP Income Shares (£)	£0.6917	£0.7034	£0.7375	£0.6650
<b>U.K. Short-Term Investment Grade Bond Index Fund</b>				
GBP Income Shares (£)	£0.3482	£0.3805	£0.3861	£0.3430
Institutional Plus GBP Income Shares (£)	£0.3726	£0.4064	£0.4140	£0.3620
<b>U.S. Government Bond Index Fund</b>				
Investor GBP Income Shares (£)	£0.5482	£0.5869	£0.6080	£0.5424
GBP-Hedged Income Shares (£)	£0.5284	£0.5750	£0.5496	£0.5210
<b>U.S. Investment Grade Credit Index Fund</b>				
Institutional Plus USD Income Shares (\$)	\$0.8438	\$0.9072	\$0.9281	\$0.8919
Institutional Plus GBP-Hedged Income Shares (£)	£0.7709	£0.8572	£0.8483	£0.8103
<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>				
Select USD Income Shares (\$)	—	\$1.0251	\$0.4722	\$0.3779
Select CHF-Hedged Income Shares	—	CHF0.9128	CHF0.4343	CHF0.3681
Select EUR-Hedged Income Shares (€)	—	€0.9444	€0.4432	€0.3581
Select GBP-Hedged Income Shares (£)	—	£1.0005	£0.4508	£0.3591

**7. Net Asset Value Per Share.** The net asset value per share of each share class is calculated by dividing the total net assets of each share class by the number of shares in issue.

**8. Share Capital.** The Company has variable share capital consisting of 500,000,030,000 authorised shares divided into 30,000 subscriber shares and 500,000,000,000 redeemable participating shares (no par value).

The Directors may issue shares of any class and create new classes of shares on such terms as the Directors may from time to time determine in relation to any Fund and in accordance with the requirements of the Central Bank. Shares may be divided into different classes to accommodate different subscription, redemption or fee arrangements, dividend provisions, or charges.

**Subscriber Shares.** There are two Subscriber Shares in issue, which are held by nominees for the Investment Manager. Subscriber Shares do not entitle the holders thereof to any dividend and on a winding-up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company. The Subscriber Shares do not form part of the Shareholders' funds and are not included in the net asset value of the Company.

Members who are individuals may attend and vote at general meetings in person or by proxy. Members who are corporations may attend and vote at general meetings by appointing a representative or proxy. Subject to any special terms as to voting upon which any shares may be issued or may for the time being be held, at any general meeting on a show of hands every Shareholder who (being an individual) is present in person or (being a corporation) is present by duly authorised representative shall have one vote. On a poll every such holder present as aforesaid or by proxy shall have one vote for every share held.

Movement in shares for the period ended 30 June 2020:

#### Emerging Markets Stock Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
Institutional Plus CHF Acc <sup>1</sup>	954,099	897	(296,060)	—	658,936
EUR Acc <sup>1</sup>	7,109,989	894,562	(950,660)	—	7,053,891
Investor EUR	2,212,999	484,766	(951,827)	—	1,745,938
Institutional Plus EUR Acc <sup>1</sup>	9,070,400	1,889,241	(1,236,517)	—	9,723,124
GBP Acc <sup>1</sup>	8,617,563	1,987,279	(640,824)	—	9,964,018
GBP Dist <sup>1</sup>	1,068,922	414,135	(151,908)	—	1,331,149
Institutional Plus GBP Acc <sup>1</sup>	2,165,449	305,371	(144,247)	—	2,326,573
Institutional Plus GBP Dist <sup>1</sup>	2,357,973	409,097	(543,198)	—	2,223,872
USD Acc <sup>1</sup>	4,516,054	429,290	(2,356,341)	—	2,589,003
Investor USD	5,005,214	1,139,360	(335,548)	—	5,809,026
Institutional Plus USD Acc <sup>1</sup>	5,880,691	3,346,705	(2,141,539)	—	7,085,857
	<b>48,959,353</b>	<b>11,300,703</b>	<b>(9,748,669)</b>	<b>—</b>	<b>50,511,387</b>

#### ESG Developed World All Cap Equity Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	1,204,657	178,914	(195,638)	48,759	1,236,692
Investor EUR <sup>2</sup>	32,824	29,225	(13,160)	(48,889)	—
Institutional Plus EUR Acc <sup>1</sup>	320,940	12,846	(43,566)	—	290,220
GBP Acc <sup>1</sup>	789,986	446,752	(115,336)	—	1,121,402
GBP Dist <sup>1</sup>	567,056	78,028	(156,731)	—	488,353
Institutional Plus GBP Acc <sup>1</sup>	50	136,771	—	—	136,821
USD Acc <sup>1</sup>	249,374	21,163	(23,930)	—	246,607
	<b>3,164,887</b>	<b>903,699</b>	<b>(548,361)</b>	<b>(130)</b>	<b>3,520,095</b>

#### ESG Emerging Markets All Cap Equity Index Fund<sup>3</sup>

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc	—	43,344	—	—	43,344
GBP Acc	—	8,060	(26)	—	8,034
GBP Dist	—	2,368	(8)	—	2,360
Institutional Plus GBP Dist	—	799	—	—	799
USD Acc	—	48,437	—	—	48,437
	<b>—</b>	<b>103,008</b>	<b>(34)</b>	<b>—</b>	<b>102,974</b>

## European Stock Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	123,590,869	15,765,658	(23,564,726)	—	115,791,801
Investor EUR	5,921,401	7,079,328	(947,534)	—	12,053,195
Institutional Plus EUR Acc <sup>1</sup>	4,619,450	1,446,273	(1,253,371)	—	4,812,352
USD Acc <sup>1</sup>	22,721,775	1,016,862	(14,795,745)	851,188	9,794,080
Investor USD <sup>2</sup>	1,406,808	320,987	(860,720)	(867,075)	—
Institutional Plus USD Acc <sup>1</sup>	596,161	2,578,046	(129,853)	—	3,044,354
	<b>158,856,464</b>	<b>28,207,154</b>	<b>(41,551,949)</b>	<b>(15,887)</b>	<b>145,495,782</b>

## Eurozone Stock Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	5,955,718	1,198,912	(1,176,310)	—	5,978,320
Investor EUR	552,098	355,129	(373,682)	—	533,545
Institutional Plus EUR Acc <sup>1</sup>	3,025,183	1,781,594	(1,288,375)	—	3,518,402
USD Acc <sup>1</sup>	3,804	555	(3,536)	14,160	14,983
Investor USD <sup>2</sup>	16,099	412	(2,311)	(14,200)	—
Institutional Plus USD Acc <sup>1</sup>	16,698	13,976	(3,797)	—	26,877
	<b>9,569,600</b>	<b>3,350,578</b>	<b>(2,848,011)</b>	<b>(40)</b>	<b>10,072,127</b>

## Global Enhanced Equity Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
Institutional USD	1,237,271	27,436	(449,675)	—	815,032
	<b>1,237,271</b>	<b>27,436</b>	<b>(449,675)</b>	<b>—</b>	<b>815,032</b>

## Global Small-Cap Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	777,018	385,554	(88,776)	—	1,073,796
EUR Dist <sup>1</sup>	864,500	363,007	—	—	1,227,507
Investor EUR	200,262	85,381	(42,311)	—	243,332
Institutional Plus EUR Acc <sup>1</sup>	5,138,601	899,628	(3,569,792)	—	2,468,437
GBP Acc <sup>1</sup>	1,718,969	597,476	(310,975)	—	2,005,470
GBP Dist <sup>1</sup>	573,684	96,199	(112,209)	—	557,674
Institutional Plus GBP Acc <sup>1</sup>	192,702	32,625	(21,628)	—	203,699
Institutional Plus GBP Dist <sup>1</sup>	348,459	30,611	(16,888)	—	362,182
USD Acc <sup>1</sup>	584,400	72,208	(105,515)	130,821	681,914
Investor USD <sup>2</sup>	233,548	35,770	(24,497)	(244,821)	—
	<b>10,632,143</b>	<b>2,598,459</b>	<b>(4,292,591)</b>	<b>(114,000)</b>	<b>8,824,011</b>

## Global Stock Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	63,066,641	15,537,076	(14,537,053)	—	64,066,664
Investor EUR	7,231,774	2,751,111	(971,898)	—	9,010,987
Institutional Plus EUR Acc <sup>1</sup>	4,711,833	1,262,474	(3,230,964)	—	2,743,343
EUR Hedged Acc <sup>1</sup>	55,887,364	5,762,355	(6,491,073)	—	55,158,646
Institutional Plus GBP Acc <sup>1</sup>	1,952,940	738,722	(708,940)	—	1,982,722
USD Acc <sup>1</sup>	188,889,546	15,497,340	(45,039,336)	—	159,347,550
USD Dist <sup>1</sup>	1,609	367,688	(11,603)	—	357,694
Investor USD	7,540,987	1,519,658	(1,307,122)	—	7,753,523
Institutional Plus USD Acc <sup>1</sup>	1,623,445	2,267,250	(852,943)	—	3,037,752
Institutional Plus USD Dist	—	471,485	(11,634)	—	459,851
	<b>330,906,139</b>	<b>46,175,159</b>	<b>(73,162,566)</b>	<b>—</b>	<b>303,918,732</b>



## Japan Stock Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	1,105,841	214,461	(169,710)	—	1,150,592
Investor EUR	372,991	218,566	(13,972)	—	577,585
Institutional Plus EUR Acc <sup>1</sup>	1,223,815	272,632	(257,617)	—	1,238,830
GBP Acc <sup>1</sup>	4,553,992	848,210	(351,810)	—	5,050,392
GBP Dist <sup>1</sup>	179,131	40,132	(34,320)	—	184,943
Institutional Plus GBP Acc <sup>1</sup>	48,425	105,050	(84,593)	—	68,882
Institutional Plus GBP Dist <sup>1</sup>	431,435	54,026	(16,792)	—	468,669
JPY Acc <sup>1</sup>	1,288,247	181,840	(74,081)	—	1,396,006
Investor JPY	67,601	8,636	(21,077)	—	55,160
Institutional Plus JPY Acc <sup>1</sup>	576,373	133,877	(89,367)	—	620,883
USD Acc <sup>1</sup>	3,149,231	571,548	(768,841)	—	2,951,938
Investor USD	166,374	26,868	(25,522)	—	167,720
Institutional Plus USD Acc <sup>1</sup>	52,047	16,872	(11,092)	—	57,827
	<b>13,215,503</b>	<b>2,692,718</b>	<b>(1,918,794)</b>	<b>—</b>	<b>13,989,427</b>

## Pacific ex-Japan Stock Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
AUD Acc <sup>1</sup>	59,543	—	—	—	59,543
EUR Acc <sup>1</sup>	2,820,800	419,390	(410,836)	8,618	2,837,972
Investor EUR <sup>2</sup>	10,489	3,152	(4,990)	(8,651)	—
Institutional Plus EUR Acc <sup>1</sup>	2,058,775	277,990	(1,432,183)	—	904,582
GBP Acc <sup>1</sup>	2,524,196	576,768	(221,578)	—	2,879,386
GBP Dist <sup>1</sup>	223,235	54,863	(21,206)	—	256,892
Institutional Plus GBP Acc <sup>1</sup>	260,358	226,932	(150,429)	—	336,861
Institutional Plus GBP Dist <sup>1</sup>	259,653	65,084	(172,220)	—	152,517
USD Acc <sup>1</sup>	3,771,207	225,634	(39,868)	23,322	3,980,295
Investor USD <sup>2</sup>	39,931	24,740	(15,843)	(48,828)	—
Institutional Plus USD Acc <sup>1</sup>	3,339,812	326,965	(2,005,691)	—	1,661,086
	<b>15,367,999</b>	<b>2,201,518</b>	<b>(4,474,844)</b>	<b>(25,539)</b>	<b>13,069,134</b>

## SRI European Stock Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	1,237,728	135,237	(66,677)	22,083	1,328,371
Investor EUR <sup>2</sup>	25,067	2,447	(5,377)	(22,137)	—
Institutional Plus EUR Acc <sup>1</sup>	213,208	2,707	(60,513)	—	155,402
GBP Acc <sup>1</sup>	108,855	52,160	(34,343)	—	126,672
GBP Dist <sup>1</sup>	43,543	19,444	(14,470)	—	48,517
Institutional Plus GBP Acc <sup>1</sup>	50	—	—	—	50
USD Acc <sup>1</sup>	3,223	2,253	(638)	—	4,838
	<b>1,631,674</b>	<b>214,248</b>	<b>(182,018)</b>	<b>(54)</b>	<b>1,663,850</b>

## U.S. 500 Stock Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	48,566,962	10,544,432	(12,186,783)	—	46,924,611
Investor EUR	2,623,249	6,606,220	(1,278,623)	—	7,950,846
Institutional Plus EUR Acc <sup>1</sup>	580,735	524,375	(112,827)	—	992,283
EUR Hedged Acc <sup>1</sup>	24,181,075	13,070,734	(5,376,794)	—	31,875,015
USD Acc <sup>1</sup>	89,425,092	12,600,713	(20,053,719)	—	81,972,086
Investor USD	15,482,821	3,549,348	(3,277,578)	—	15,754,591
Institutional Plus USD Acc <sup>1</sup>	5,911,543	740,281	(893,928)	—	5,757,896
	<b>186,771,477</b>	<b>47,636,103</b>	<b>(43,180,252)</b>	<b>—</b>	<b>191,227,328</b>

**U.S. Fundamental Value Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
Investor GBP Income	10,881	2,678	(1,401)	—	12,158
Investor USD	130,901	21,100	(34,024)	—	117,977
	<b>141,782</b>	<b>23,778</b>	<b>(35,425)</b>	<b>—</b>	<b>130,135</b>

**U.S. Opportunities Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
Investor EUR	96,905	15,226	(52,973)	—	59,158
Investor GBP Income	82,032	3,738	(25,689)	—	60,081
Institutional USD	1,593,987	203,847	(371,855)	—	1,425,979
Investor USD	399,791	20,665	(120,255)	—	300,201
	<b>2,172,715</b>	<b>243,476</b>	<b>(570,772)</b>	<b>—</b>	<b>1,845,419</b>

**20+ Year Euro Treasury Index Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	3,067,953	450,352	(492,301)	—	3,026,004
Institutional Plus EUR Acc <sup>1</sup>	121,627	5,434	(77,045)	—	50,016
	<b>3,189,580</b>	<b>455,786</b>	<b>(569,346)</b>	<b>—</b>	<b>3,076,020</b>

**Emerging Markets Bond Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
Investor EUR Hedged Acc	9,018	17,903	(10,288)	—	16,633
Investor GBP Hedged Acc	7,723	10,103	(3,388)	—	14,438
Investor USD Acc	9,965	35,625	(81)	—	45,509
Institutional Plus USD Acc	119,581	1,037,948	(46,166)	—	1,111,363
	<b>146,287</b>	<b>1,101,579</b>	<b>(59,923)</b>	<b>—</b>	<b>1,187,943</b>

**Euro Government Bond Index Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	15,593,947	1,536,134	(4,494,814)	—	12,635,267
Investor EUR	268,489	586,819	(128,677)	—	726,631
Institutional Plus EUR Acc <sup>1</sup>	18,408,525	3,854,668	(5,918,256)	—	16,344,937
GBP Hedged Acc <sup>1</sup>	3,923,546	1,207,092	(604,669)	—	4,525,969
USD Acc <sup>1</sup>	68,178	9,133	(8,394)	153,477	222,394
Investor USD <sup>2</sup>	62,739	13,137	(7,010)	(68,866)	—
	<b>38,325,424</b>	<b>7,206,983</b>	<b>(11,161,820)</b>	<b>84,611</b>	<b>34,455,198</b>

**Euro Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	6,918,363	1,718,506	(943,697)	—	7,693,172
Investor EUR	281,649	389,124	(100,624)	—	570,149
Institutional Plus EUR Acc <sup>1</sup>	3,797,269	4,549,391	(2,178,707)	—	6,167,953
GBP Hedged Acc <sup>1</sup>	2,439,608	1,022,005	(308,328)	—	3,153,285
	<b>13,436,889</b>	<b>7,679,026</b>	<b>(3,531,356)</b>	<b>—</b>	<b>17,584,559</b>

**Eurozone Inflation-Linked Bond Index Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	4,103,169	438,092	(821,822)	—	3,719,439
Investor EUR	176,675	37,101	(41,791)	—	171,985
Institutional Plus EUR Acc <sup>1</sup>	14,572,511	2,848,840	(2,246,103)	—	15,175,248
	<b>18,852,355</b>	<b>3,324,033</b>	<b>(3,109,716)</b>	<b>—</b>	<b>19,066,672</b>

**Global Bond Index Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
CHF Hedged Acc <sup>1</sup>	5,729,251	339,668	(835,868)	62,453	5,295,504
Investor CHF Hedged <sup>2</sup>	63,672	31,260	(14,304)	(80,628)	—
Institutional Plus CHF Hedged Acc <sup>1</sup>	4,427,672	3,065,935	(321,026)	—	7,172,581
EUR Hedged Acc <sup>1</sup>	9,299,596	3,595,429	(2,394,029)	409,549	10,910,545
Investor EUR Hedged <sup>2</sup>	344,940	189,370	(125,383)	(408,927)	—
Institutional Plus EUR Hedged Acc <sup>1</sup>	24,429,862	8,166,707	(9,309,482)	—	23,287,087
GBP Hedged Acc <sup>1</sup>	29,332,754	9,894,989	(6,661,895)	—	32,565,848
GBP Hedged Dist <sup>1</sup>	4,027,969	870,627	(508,152)	—	4,390,444
Institutional Plus GBP Hedged Acc <sup>1</sup>	7,035,043	2,434,762	(1,906,914)	—	7,562,891
Institutional Plus GBP Hedged Dist <sup>1</sup>	5,096,560	930,207	(1,114,976)	—	4,911,791
JPY Hedged Acc <sup>1</sup>	397,276	273,989	(33,899)	—	637,366
Institutional Plus JPY Hedged Acc <sup>1</sup>	545	—	—	—	545
USD Hedged Acc <sup>1</sup>	6,869,857	763,529	(815,551)	—	6,817,835
Investor USD Hedged	394,057	180,239	(213,012)	—	361,284
Institutional Plus USD Hedged Acc <sup>1</sup>	11,704,847	2,789,987	(2,272,749)	—	12,222,085
Institutional Plus USD Hedged Dist <sup>1</sup>	484,633	229,900	(200,320)	—	514,213
	<b>109,638,534</b>	<b>33,756,598</b>	<b>(26,727,560)</b>	<b>(17,553)</b>	<b>116,650,019</b>

**Global Corporate Bond Index Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
Institutional Plus EUR Hedged Acc <sup>1</sup>	801,456	396,411	(119,999)	—	1,077,868
GBP Hedged Acc <sup>1</sup>	582,560	1,880,765	(405,510)	—	2,057,815
Institutional Plus GBP Hedged Acc <sup>1</sup>	10,589,355	1,043,524	(1,188,249)	—	10,444,630
USD Hedged Acc <sup>1</sup>	26,766	65,202	(29,531)	—	62,437
	<b>12,000,137</b>	<b>3,385,902</b>	<b>(1,743,289)</b>	<b>—</b>	<b>13,642,750</b>

**Global Credit Bond Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
Institutional Plus AUD Hedged Acc	902	3,544	(296)	—	4,150
Institutional EUR Hedged Acc	203,370	40,350	(46,360)	—	197,360
Investor GBP Hedged Acc	443,499	211,524	(221,077)	—	433,946
Investor GBP Hedged Income	50	164,240	(6,753)	—	157,537
Investor USD Hedged Acc	149,196	25,567	(3,130)	—	171,633
Institutional USD Hedged Acc	135,487	23,657	—	—	159,144
	<b>932,504</b>	<b>468,882</b>	<b>(277,616)</b>	<b>—</b>	<b>1,123,770</b>

## Global Short-Term Bond Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
CHF Hedged Acc <sup>1</sup>	110,861	16,044	(9,453)	125,948	243,400
Investor CHF Hedged <sup>2</sup>	138,612	24,378	(36,759)	(126,231)	—
Institutional Plus CHF Hedged Acc <sup>1</sup>	50	—	—	—	50
EUR Hedged Acc <sup>1</sup>	3,393,899	1,622,679	(1,509,962)	—	3,506,616
Investor EUR Hedged	465,848	452,737	(86,811)	—	831,774
Institutional Plus EUR Hedged Acc <sup>1</sup>	371,048	149,132	(107,722)	—	412,458
GBP Hedged Acc <sup>1</sup>	4,819,894	2,315,375	(1,001,191)	—	6,134,078
GBP Hedged Dist <sup>1</sup>	3,707,690	512,027	(518,383)	—	3,701,334
Institutional Plus GBP Hedged Acc <sup>1</sup>	655,143	143,713	(65,097)	—	733,759
Institutional Plus GBP Hedged Dist <sup>1</sup>	885,401	99,902	(72,302)	—	913,001
USD Hedged Acc <sup>1</sup>	684,334	675,311	(100,881)	219,942	1,478,706
Investor USD Hedged <sup>2</sup>	216,927	30,400	(22,248)	(225,079)	—
Institutional Plus USD Hedged Acc <sup>1</sup>	163,499	874,407	(122,381)	—	915,525
	<b>15,613,206</b>	<b>6,916,105</b>	<b>(3,653,190)</b>	<b>(5,420)</b>	<b>18,870,701</b>

## Global Short-Term Corporate Bond Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Hedged Acc <sup>1</sup>	133,627	156,082	(60,705)	—	229,004
Institutional Plus EUR Hedged Acc <sup>1</sup>	438,674	1,484,971	(76,228)	—	1,847,417
GBP Hedged Acc <sup>1</sup>	229,650	164,997	(101,386)	—	293,261
Institutional Plus GBP Hedged Acc <sup>1</sup>	3,907,107	4,679,333	(1,413,257)	—	7,173,183
USD Hedged Acc <sup>1</sup>	10,237	91,643	(10,187)	—	91,693
	<b>4,719,295</b>	<b>6,577,026</b>	<b>(1,661,763)</b>	<b>—</b>	<b>9,634,558</b>

## Japan Government Bond Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
Institutional Plus EUR Hedged Acc <sup>1</sup>	500	—	—	—	500
GBP Hedged Acc <sup>1</sup>	1,993,910	322,823	(131,262)	—	2,185,471
Institutional Plus GBP Hedged Dist <sup>1</sup>	500	—	—	—	500
JPY Acc <sup>1</sup>	581,586	642,299	(444,241)	260,766	1,040,410
Investor JPY <sup>2</sup>	263,073	91,384	(91,171)	(263,286)	—
Institutional Plus JPY Acc <sup>1</sup>	1,003,641	182,436	(133,555)	—	1,052,522
USD Acc <sup>1</sup>	183,701	55,720	(144,515)	10,699	105,605
Investor USD <sup>2</sup>	7,709	1,638	(834)	(8,513)	—
Institutional Plus USD Hedged Acc	—	500	—	—	500
	<b>4,034,620</b>	<b>1,296,800</b>	<b>(945,578)</b>	<b>(334)</b>	<b>4,385,508</b>

## SRI Euro Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	2,334,956	420,491	(122,430)	—	2,633,017
Institutional Plus EUR Acc <sup>1</sup>	138,559	21,610	(16,291)	—	143,878
	<b>2,473,515</b>	<b>442,101</b>	<b>(138,721)</b>	<b>—</b>	<b>2,776,895</b>

## U.K. Government Bond Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
GBP Acc <sup>1</sup>	14,555,966	4,078,860	(4,218,925)	—	14,415,901
GBP Dist <sup>1</sup>	1,984,204	560,691	(459,773)	—	2,085,122
Institutional Plus GBP Acc <sup>1</sup>	412,475	402,974	(89,827)	—	725,622
Institutional Plus GBP Dist <sup>1</sup>	3,440,381	745,374	(618,606)	—	3,567,149
	<b>20,393,026</b>	<b>5,787,899</b>	<b>(5,387,131)</b>	<b>—</b>	<b>20,793,794</b>

**U.K. Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
GBP Acc <sup>1</sup>	24,946,046	5,251,908	(6,037,068)	—	24,160,886
GBP Dist <sup>1</sup>	8,138,219	1,519,272	(2,053,534)	—	7,603,957
Institutional Plus GBP Acc <sup>1</sup>	1,116,436	442,418	(361,513)	—	1,197,341
Institutional Plus GBP Dist <sup>1</sup>	2,980,168	666,695	(494,025)	—	3,152,838
	<b>37,180,869</b>	<b>7,880,293</b>	<b>(8,946,140)</b>	<b>—</b>	<b>36,115,022</b>

**U.K. Short-Term Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
GBP Acc <sup>1</sup>	12,108,762	2,452,778	(1,539,942)	—	13,021,598
GBP Dist <sup>1</sup>	1,982,126	385,062	(358,499)	—	2,008,689
Institutional Plus GBP Acc <sup>1</sup>	2,703,989	258,297	(360,833)	—	2,601,453
Institutional Plus GBP Dist <sup>1</sup>	738,185	79,684	(53,829)	—	764,040
	<b>17,533,062</b>	<b>3,175,821</b>	<b>(2,313,103)</b>	<b>—</b>	<b>18,395,780</b>

**U.S. Government Bond Index Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Hedged Acc <sup>1</sup>	2,934,510	1,117,525	(2,212,205)	—	1,839,830
Institutional Plus EUR Hedged Acc <sup>1</sup>	828,374	175,050	(403,786)	—	599,638
GBP Dist <sup>1</sup>	803,874	1,248,330	(369,357)	—	1,682,847
GBP Hedged Acc <sup>1</sup>	11,855,913	2,957,660	(3,425,993)	—	11,387,580
GBP Hedged Dist <sup>1</sup>	1,952,328	674,394	(620,674)	—	2,006,048
USD Acc <sup>1</sup>	5,016,412	934,812	(2,279,811)	—	3,671,413
Investor USD	873,850	238,080	(118,934)	—	992,996
Institutional Plus USD Acc <sup>1</sup>	7,286,082	900,150	(3,327,362)	—	4,858,870
	<b>31,551,343</b>	<b>8,246,001</b>	<b>(12,758,122)</b>	<b>—</b>	<b>27,039,222</b>

**U.S. Investment Grade Credit Index Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc <sup>1</sup>	29,406	47,845	(5,495)	—	71,756
Institutional Plus EUR Acc <sup>1</sup>	79,368	15,391	(12,860)	—	81,899
Institutional Plus EUR Hedged Acc <sup>1</sup>	405,944	3,465,950	(203,615)	—	3,668,279
GBP Hedged Acc <sup>1</sup>	4,805,118	1,131,634	(363,817)	—	5,572,935
Institutional Plus GBP Hedged Acc <sup>1</sup>	56,528	37,395	—	—	93,923
Institutional Plus GBP Hedged Dist <sup>1</sup>	96,308	97,536	(13,806)	—	180,038
USD Acc <sup>1</sup>	1,640,964	1,017,044	(856,505)	309,993	2,111,496
Investor USD <sup>2</sup>	352,956	294,625	(123,533)	(524,048)	—
Institutional Plus USD Acc <sup>1</sup>	789,078	2,641,744	(477,715)	—	2,953,107
Institutional Plus USD Dist <sup>1</sup>	335,474	26,384	(56,743)	—	305,115
	<b>8,591,144</b>	<b>8,775,548</b>	<b>(2,114,089)</b>	<b>(214,055)</b>	<b>15,038,548</b>

## U.S. Treasury Inflation-Protected Securities Index Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
Select CHF Hedged Acc	5,810,685	2,081,848	(4,214,166)	—	3,678,367
Select CHF Hedged Income	96,090	104,336	(125,576)	—	74,850
Select EUR Hedged Acc	6,399,135	6,061,401	(6,688,069)	—	5,772,467
Select EUR Hedged Income	196,654	93,668	(111,606)	—	178,716
Select GBP Hedged Acc	353,232	194,659	(249,066)	—	298,825
Select GBP Hedged Income	813,827	1,323,263	(1,448,297)	—	688,793
Select SGD Hedged Acc	96,076	82,593	(101,140)	—	77,529
Select USD Acc	8,086,845	3,276,380	(4,522,746)	—	6,840,479
Select USD Income	367,990	395,844	(327,077)	—	436,757
	<b>22,220,534</b>	<b>13,613,992</b>	<b>(17,787,743)</b>	<b>—</b>	<b>18,046,783</b>

1 Share class name changed during the period. See Events During the Period in the Notes to the Financial Statements.

2 Share class was merged to Acc Shares on 19 June 2020. See Events During the Period in the Notes to the Financial Statements.

3 The fund was launched on 9 June 2020.

Movement in shares for the year ended 31 December 2019:

## Emerging Markets Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	7,421,629	1,259,654	(1,571,294)	7,109,989
Institutional USD Shares (\$)	4,337,791	833,966	(655,703)	4,516,054
Investor EUR Shares (€)	2,471,917	586,081	(844,999)	2,212,999
Investor USD Shares (\$)	5,406,869	480,808	(882,463)	5,005,214
GBP Accumulation Shares (£)	6,364,356	3,719,857	(1,466,650)	8,617,563
GBP Income Shares (£)	912,760	497,034	(340,872)	1,068,922
Institutional Plus CHF Shares	1,482,450	111,827	(640,178)	954,099
Institutional Plus EUR Shares (€)	9,047,654	1,486,402	(1,463,656)	9,070,400
Institutional Plus USD Shares (\$)	7,933,395	3,063,996	(5,116,700)	5,880,691
Institutional Plus GBP Accumulation Shares (£)	1,685,205	951,956	(471,712)	2,165,449
Institutional Plus GBP Income Shares (£)	1,508,059	1,305,243	(455,329)	2,357,973
	<b>48,572,085</b>	<b>14,296,824</b>	<b>(13,909,556)</b>	<b>48,959,353</b>

## European Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	137,546,809	23,603,972	(37,559,912)	123,590,869
Institutional USD Shares (\$)	21,105,995	3,608,247	(1,992,467)	22,721,775
Investor EUR Shares (€)	6,967,733	703,687	(1,750,019)	5,921,401
Investor USD Shares (\$)	1,551,619	527,473	(672,284)	1,406,808
Institutional Plus EUR Shares (€)	4,601,854	1,589,517	(1,571,921)	4,619,450
Institutional Plus USD Shares (\$)	440,124	269,752	(113,715)	596,161
	<b>172,214,134</b>	<b>30,302,648</b>	<b>(43,660,318)</b>	<b>158,856,464</b>

## Eurozone Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	5,097,770	1,685,029	(827,081)	5,955,718
Institutional USD Shares (\$)	19,579	248,340	(264,115)	3,804
Investor EUR Shares (€)	565,700	95,500	(109,102)	552,098
Investor USD Shares (\$)	4,036	13,136	(1,073)	16,099
Institutional Plus EUR Shares (€)	2,681,728	1,245,918	(902,463)	3,025,183
Institutional Plus USD Shares (\$)	12,482	9,462	(5,246)	16,698
	<b>8,381,295</b>	<b>3,297,385</b>	<b>(2,109,080)</b>	<b>9,569,600</b>



**Global Enhanced Equity Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares (\$)	1,566,175	213,619	(542,523)	1,237,271
	<b>1,566,175</b>	<b>213,619</b>	<b>(542,523)</b>	<b>1,237,271</b>

**Global Small-Cap Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	899,542	507,334	(629,858)	777,018
Institutional USD Shares (\$)	479,171	145,458	(40,229)	584,400
Investor EUR Shares (€)	294,394	68,612	(162,744)	200,262
Investor USD Shares (\$)	190,679	109,848	(66,979)	233,548
GBP Accumulation Shares (£)	1,434,181	706,045	(421,257)	1,718,969
GBP Income Shares (£)	528,093	220,509	(174,918)	573,684
Institutional Plus EUR Shares (€)	2,520,170	3,318,568	(700,137)	5,138,601
Institutional EUR Income Shares (€)	119,187	745,316	(3)	864,500
Institutional Plus GBP Accumulation Shares (£)	126,326	89,080	(22,704)	192,702
Institutional Plus GBP Income Shares (£)	261,497	168,333	(81,371)	348,459
	<b>6,853,240</b>	<b>6,079,103</b>	<b>(2,300,200)</b>	<b>10,632,143</b>

**Global Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	62,904,358	23,854,765	(23,692,482)	63,066,641
Institutional USD Shares (\$)	200,022,744	27,621,895	(38,755,093)	188,889,546
Institutional USD Income Shares (\$)	51	1,558	—	1,609
Investor EUR Shares (€)	6,597,562	1,682,857	(1,048,645)	7,231,774
Institutional Plus GBP Accumulation Shares (£)	2,719,712	1,391,223	(2,157,995)	1,952,940
Investor USD Shares (\$)	7,212,265	2,405,902	(2,077,180)	7,540,987
Institutional Plus EUR Shares (€)	3,436,462	2,495,826	(1,220,455)	4,711,833
Institutional Plus USD Shares (\$)	1,086,694	769,475	(232,724)	1,623,445
Institutional EUR-Hedged Shares (€)	98,840,184	16,708,662	(59,661,482)	55,887,364
	<b>382,820,032</b>	<b>76,932,163</b>	<b>(128,846,056)</b>	<b>330,906,139</b>

**Japan Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	1,944,658	520,724	(1,359,541)	1,105,841
Institutional JPY Shares (¥)	1,282,025	6,569	(347)	1,288,247
Institutional USD Shares (\$)	3,089,666	907,442	(847,877)	3,149,231
Investor EUR Shares (€)	423,355	29,069	(79,433)	372,991
Investor JPY Shares (¥)	152,291	34,854	(119,544)	67,601
Investor USD Shares (\$)	186,737	28,740	(49,103)	166,374
GBP Accumulation Shares (£)	4,326,073	1,485,009	(1,257,090)	4,553,992
GBP Income Shares (£)	330,366	127,271	(278,506)	179,131
Institutional Plus EUR Shares (€)	2,918,169	334,387	(2,028,741)	1,223,815
Institutional Plus JPY Shares (¥)	604,695	29,275	(57,597)	576,373
Institutional Plus USD Shares (\$)	19,342	37,034	(4,329)	52,047
Institutional Plus GBP Accumulation Shares (£)	25,123	54,350	(31,048)	48,425
Institutional Plus GBP Income Shares (£)	47,604	405,765	(21,934)	431,435
	<b>15,350,104</b>	<b>4,000,489</b>	<b>(6,135,090)</b>	<b>13,215,503</b>

**Pacific ex-Japan Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,570,240	963,725	(713,165)	2,820,800
Institutional USD Shares (\$)	3,740,825	218,353	(187,971)	3,771,207
Investor EUR Shares (€)	14,131	7,595	(11,237)	10,489
Institutional AUD Shares (\$)	59,543	—	—	59,543
Investor USD Shares (\$)	38,451	10,908	(9,428)	39,931
GBP Accumulation Shares (£)	1,959,594	1,293,886	(729,284)	2,524,196
GBP Income Shares (£)	139,331	112,878	(28,974)	223,235
Institutional Plus EUR Shares (€)	3,251,281	1,274,219	(2,466,725)	2,058,775
Institutional Plus USD Shares (\$)	1,902,082	2,008,690	(570,960)	3,339,812
Institutional Plus GBP Accumulation Shares (£)	83,852	228,955	(52,449)	260,358
Institutional Plus GBP Income Shares (£)	165,566	135,885	(41,798)	259,653
	<b>13,924,896</b>	<b>6,255,094</b>	<b>(4,811,991)</b>	<b>15,367,999</b>

**SRI European Stock Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,023,653	158,575	(944,500)	1,237,728
Institutional USD Shares (\$)	3,585	1,472	(1,834)	3,223
Investor EUR Shares (€)	31,570	11,455	(17,958)	25,067
GBP Accumulation Shares (£)	97,570	48,080	(36,795)	108,855
GBP Income Shares (£)	38,771	17,442	(12,670)	43,543
Institutional Plus EUR Shares (€)	234,385	28,667	(49,844)	213,208
Institutional Plus GBP Accumulation Shares (£)	50	—	—	50
	<b>2,429,584</b>	<b>265,691</b>	<b>(1,063,601)</b>	<b>1,631,674</b>

**SRI Global Stock Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	1,519,544	171,895	(486,782)	1,204,657
Institutional USD Shares (\$)	169,950	106,871	(27,447)	249,374
Investor EUR Shares (€)	44,999	18,179	(30,354)	32,824
GBP Accumulation Shares (£)	544,226	342,423	(96,663)	789,986
GBP Income Shares (£)	497,115	152,033	(82,092)	567,056
Institutional Plus EUR Shares (€)	327,416	102,987	(109,463)	320,940
Institutional Plus GBP Accumulation Shares (£)	8,487	—	(8,437)	50
	<b>3,111,737</b>	<b>894,388</b>	<b>(841,238)</b>	<b>3,164,887</b>

**U.S. 500 Stock Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	49,778,402	19,749,251	(20,960,691)	48,566,962
Institutional USD Shares (\$)	90,786,719	23,454,643	(24,816,270)	89,425,092
Investor EUR Shares (€)	2,605,136	1,329,283	(1,311,170)	2,623,249
Investor USD Shares (\$)	17,465,812	3,386,229	(5,369,220)	15,482,821
Institutional Plus EUR Shares (€)	1,102,773	89,230	(611,268)	580,735
Institutional Plus USD Shares (\$)	6,037,278	1,075,765	(1,201,500)	5,911,543
Institutional EUR-Hedged Shares (€)	16,411,260	15,782,491	(8,012,676)	24,181,075
	<b>184,187,380</b>	<b>64,866,892</b>	<b>(62,282,795)</b>	<b>186,771,477</b>

**U.S. Fundamental Value Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Investor GBP Income Shares (£)	12,401	2,145	(3,665)	10,881
Investor USD Shares (\$)	147,677	22,937	(39,713)	130,901
	<b>160,078</b>	<b>25,082</b>	<b>(43,378)</b>	<b>141,782</b>

**U.S. Opportunities Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares (\$)	2,190,575	368,069	(964,657)	1,593,987
Investor EUR Shares (€)	114,992	42,578	(60,665)	96,905
Investor GBP Income Shares (£)	86,712	15,053	(19,733)	82,032
Investor USD Shares (\$)	572,911	72,332	(245,452)	399,791
	<b>2,965,190</b>	<b>498,032</b>	<b>(1,290,507)</b>	<b>2,172,715</b>

**20+ Year Euro Treasury Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	3,480,262	652,564	(1,064,873)	3,067,953
Institutional Plus EUR Shares (€)	56,447	223,719	(158,539)	121,627
	<b>3,536,709</b>	<b>876,283</b>	<b>(1,223,412)</b>	<b>3,189,580</b>

**Emerging Markets Bond Fund**

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Balance at End of Period
Investor EUR-Hedged Accumulation Shares (€)	—	9,018	—	9,018
Investor GBP-Hedged Accumulation Shares (£)	—	7,723	—	7,723
Investor USD-Hedged Accumulation Shares (\$)	—	9,965	—	9,965
Institutional Plus USD-Hedged Accumulation Shares (\$)	—	119,581	—	119,581
	—	<b>146,287</b>	—	<b>146,287</b>

**Euro Government Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	15,779,924	3,251,967	(3,437,944)	15,593,947
Institutional USD Shares (\$)	45,601	35,627	(13,050)	68,178
Investor EUR Shares (€)	305,422	117,829	(154,762)	268,489
Investor USD Shares (\$)	82,827	15,859	(35,947)	62,739
Institutional Plus EUR Shares (€)	13,778,001	6,335,907	(1,705,383)	18,408,525
GBP-Hedged Accumulation Shares (£)	2,675,545	1,572,878	(324,877)	3,923,546
	<b>32,667,320</b>	<b>11,330,067</b>	<b>(5,671,963)</b>	<b>38,325,424</b>

**Euro Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	7,452,190	1,549,770	(2,083,597)	6,918,363
Investor EUR Shares (€)	258,028	126,761	(103,140)	281,649
Institutional Plus EUR Shares (€)	1,023,945	3,445,970	(672,646)	3,797,269
GBP-Hedged Accumulation Shares (£)	2,076,530	907,004	(543,926)	2,439,608
	<b>10,810,693</b>	<b>6,029,505</b>	<b>(3,403,309)</b>	<b>13,436,889</b>

**Eurozone Inflation-Linked Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,899,839	1,591,870	(388,540)	4,103,169
Investor EUR Shares (€)	154,411	60,987	(38,723)	176,675
Institutional Plus EUR Shares (€)	15,166,843	3,612,505	(4,206,837)	14,572,511
	<b>18,221,093</b>	<b>5,265,362</b>	<b>(4,634,100)</b>	<b>18,852,355</b>

**Global Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional CHF-Hedged Shares	6,315,626	519,328	(1,105,703)	5,729,251
Institutional EUR-Hedged Shares (€)	6,061,253	5,757,073	(2,518,730)	9,299,596
Institutional USD-Hedged Shares (\$)	6,242,397	2,245,988	(1,618,528)	6,869,857
Investor CHF-Hedged Shares	81,047	21,328	(38,703)	63,672
Investor EUR-Hedged Shares (€)	115,086	273,463	(43,609)	344,940
Institutional JPY-Hedged Shares (¥)	72,688	342,496	(17,908)	397,276
Investor USD-Hedged Shares (\$)	336,618	166,894	(109,455)	394,057
GBP-Hedged Accumulation Shares (£)	19,458,161	12,824,093	(2,949,500)	29,332,754
GBP-Hedged Income Shares (£)	4,009,009	1,638,846	(1,619,886)	4,027,969
Institutional Plus CHF-Hedged Shares	852,057	3,856,651	(281,036)	4,427,672
Institutional Plus EUR-Hedged Shares (€)	17,502,487	13,783,807	(6,856,432)	24,429,862
Institutional Plus JPY-Hedged Shares (¥)	545	—	—	545
Institutional Plus USD-Hedged Income Shares (\$)	1,238,750	467,014	(1,221,131)	484,633
Institutional Plus USD-Hedged Shares (\$)	8,637,832	6,307,257	(3,240,242)	11,704,847
Institutional Plus GBP-Hedged Accumulation Shares (£)	3,529,696	4,263,557	(758,210)	7,035,043
Institutional Plus GBP-Hedged Income Shares (£)	4,136,465	2,286,720	(1,326,625)	5,096,560
	<b>78,589,717</b>	<b>54,754,515</b>	<b>(23,705,698)</b>	<b>109,638,534</b>

**Global Corporate Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD-Hedged Accumulation Shares (\$)	8,891	22,925	(5,050)	26,766
Institutional Plus EUR-Hedged Accumulation Shares (€)	536,183	316,710	(51,437)	801,456
Investor GBP-Hedged Accumulation Shares (£)	116,900	635,283	(169,623)	582,560
Institutional Plus GBP-Hedged Accumulation Shares (£)	7,472,670	3,548,947	(432,262)	10,589,355
	<b>8,134,644</b>	<b>4,523,865</b>	<b>(658,372)</b>	<b>12,000,137</b>

**Global Credit Bond Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Investor USD-Hedged Accumulation Shares (\$)	135,225	19,026	(5,055)	149,196
Institutional USD-Hedged Accumulation Shares (\$)	124,736	10,751	—	135,487
Investor GBP-Hedged Income Shares (£)	—	50	—	50
Institutional EUR-Hedged Accumulation Shares (€)	197,074	37,164	(30,868)	203,370
Investor GBP-Hedged Accumulation Shares (£)	111,627	354,651	(22,779)	443,499
Institutional Plus AUD-Hedged Accumulation Shares	—	904	(2)	902
	<b>568,662</b>	<b>422,546</b>	<b>(58,704)</b>	<b>932,504</b>

**Global Short-Term Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional CHF-Hedged Shares	180,475	6,330	(75,944)	110,861
Institutional EUR-Hedged Shares (€)	2,792,312	2,656,523	(2,054,936)	3,393,899
Institutional USD-Hedged Shares (\$)	1,215,615	514,160	(1,045,441)	684,334
Investor CHF-Hedged Shares	115,051	27,257	(3,696)	138,612
Investor EUR-Hedged Shares (€)	295,317	217,100	(46,569)	465,848
Investor USD-Hedged Shares (\$)	144,467	143,304	(70,844)	216,927
GBP-Hedged Accumulation Shares (£)	3,632,021	2,134,884	(947,011)	4,819,894
GBP-Hedged Income Shares (£)	3,242,661	1,137,267	(672,238)	3,707,690
Institutional Plus CHF-Hedged Shares	13,301	—	(13,251)	50
Institutional Plus EUR-Hedged Shares (€)	442,687	194,508	(266,147)	371,048
Institutional Plus USD-Hedged Shares (\$)	512,766	143,497	(492,764)	163,499
Institutional Plus GBP-Hedged Accumulation Shares (£)	448,010	275,655	(68,522)	655,143
Institutional Plus GBP-Hedged Income Shares (£)	670,310	435,899	(220,808)	885,401
	<b>13,704,993</b>	<b>7,886,384</b>	<b>(5,978,171)</b>	<b>15,613,206</b>

**Global Short-Term Corporate Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD-Hedged Accumulation Shares (\$)	50	16,367	(6,180)	10,237
Institutional Plus EUR-Hedged Accumulation Shares (€)	271,147	265,679	(98,152)	438,674
Investor GBP-Hedged Accumulation Shares (£)	23,334	223,009	(16,693)	229,650
Institutional Plus GBP-Hedged Accumulation Shares (£)	2,179,223	1,773,709	(45,825)	3,907,107
Institutional EUR-Hedged Accumulation Shares (€)	—	180,527	(46,900)	133,627
	<b>2,473,754</b>	<b>2,459,291</b>	<b>(213,750)</b>	<b>4,719,295</b>

**Japan Government Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional JPY Shares (¥)	419,778	477,588	(315,780)	581,586
Institutional USD Shares (\$)	352,290	9,556	(178,145)	183,701
Investor JPY Shares (¥)	42,884	303,938	(83,749)	263,073
Investor USD Shares (\$)	21,532	3,487	(17,310)	7,709
Institutional Plus JPY Shares (¥)	871,951	193,262	(61,572)	1,003,641
Institutional Plus EUR-Hedged Shares (€)	—	500	—	500
Institutional Plus GBP-Hedged Shares (£)	—	500	—	500
GBP-Hedged Accumulation Shares (£)	1,555,546	603,233	(164,869)	1,993,910
	<b>3,263,981</b>	<b>1,592,064</b>	<b>(821,425)</b>	<b>4,034,620</b>

**SRI Euro Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional Plus EUR Shares (€)	14,882	142,971	(19,294)	138,559
Institutional EUR Shares (€)	1,557,923	939,882	(162,849)	2,334,956
	<b>1,572,805</b>	<b>1,082,853</b>	<b>(182,143)</b>	<b>2,473,515</b>

**U.K. Government Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Accumulation Shares (£)	12,447,206	7,239,410	(5,130,650)	14,555,966
GBP Income Shares (£)	1,667,945	1,108,625	(792,366)	1,984,204
Institutional Plus GBP Accumulation Shares (£)	413,350	77,159	(78,034)	412,475
Institutional Plus GBP Income Shares (£)	4,001,616	1,196,653	(1,757,888)	3,440,381
	<b>18,530,117</b>	<b>9,621,847</b>	<b>(7,758,938)</b>	<b>20,393,026</b>

**U.K. Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Accumulation Shares (£)	18,416,856	10,387,665	(3,858,475)	24,946,046
GBP Income Shares (£)	6,734,291	3,008,706	(1,604,778)	8,138,219
Institutional Plus GBP Accumulation Shares (£)	2,529,455	1,104,198	(2,517,217)	1,116,436
Institutional Plus GBP Income Shares (£)	2,323,542	1,166,111	(509,485)	2,980,168
	<b>30,004,144</b>	<b>15,666,680</b>	<b>(8,489,955)</b>	<b>37,180,869</b>

**U.K. Short-Term Investment Grade Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Accumulation Shares (£)	7,576,315	5,771,052	(1,238,605)	12,108,762
GBP Income Shares (£)	1,873,357	779,312	(670,543)	1,982,126
Institutional Plus GBP Accumulation Shares (£)	2,114,674	778,929	(189,614)	2,703,989
Institutional Plus GBP Income Shares (£)	563,685	271,435	(96,935)	738,185
	<b>12,128,031</b>	<b>7,600,728</b>	<b>(2,195,697)</b>	<b>17,533,062</b>

**U.S. Government Bond Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares (\$)	3,825,385	3,222,268	(2,031,241)	5,016,412
Investor USD Shares (\$)	646,758	601,290	(374,198)	873,850
Institutional Plus USD Shares (\$)	5,063,162	3,531,876	(1,308,956)	7,286,082
Investor GBP Income Shares (£)	906,521	1,024,266	(1,126,913)	803,874
GBP-Hedged Income Shares (£)	296,987	1,807,234	(151,893)	1,952,328
Institutional EUR-Hedged Shares (€)	2,582,858	1,256,190	(904,538)	2,934,510
GBP-Hedged Accumulation Shares (£)	6,481,670	7,414,030	(2,039,787)	11,855,913
Institutional Plus EUR-Hedged Shares (€)	1,143,699	418,318	(733,643)	828,374
	<b>20,947,040</b>	<b>19,275,472</b>	<b>(8,671,169)</b>	<b>31,551,343</b>

**U.S. Investment Grade Credit Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares (\$)	2,174,843	330,017	(863,896)	1,640,964
Investor EUR Shares (€)	24,068	61,565	(56,227)	29,406
Investor USD Shares (\$)	322,522	183,756	(153,322)	352,956
Institutional Plus EUR Shares (€)	59,009	30,105	(9,746)	79,368
Institutional Plus USD Shares (\$)	1,778,293	444,469	(1,433,684)	789,078
Institutional Plus USD Income Shares (\$)	338,486	2,480	(5,492)	335,474
GBP-Hedged Shares (£)	3,387,294	1,865,351	(447,527)	4,805,118
Institutional Plus EUR-Hedged Shares (€)	671,010	151,472	(416,538)	405,944
Institutional Plus GBP-Hedged Shares (£)	66,473	9,884	(19,829)	56,528
Institutional Plus GBP-Hedged Income Shares (£)	133,557	17,938	(55,187)	96,308
	<b>8,955,555</b>	<b>3,097,037</b>	<b>(3,461,448)</b>	<b>8,591,144</b>

**U.S. Treasury Inflation-Protected Securities Index Fund**

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Select USD Accumulation Shares (\$)	8,179,061	1,731,226	(1,823,442)	8,086,845
Select USD Income Shares (\$)	297,668	467,952	(397,630)	367,990
Select CHF-Hedged Accumulation Shares	6,381,727	633,109	(1,204,151)	5,810,685
Select EUR-Hedged Accumulation Shares (€)	5,655,183	1,994,376	(1,250,424)	6,399,135
Select GBP-Hedged Accumulation Shares (£)	344,221	78,857	(69,846)	353,232
Select SGD-Hedged Accumulation Shares (S\$)	104,104	26,558	(34,586)	96,076
Select CHF-Hedged Income Shares	93,669	9,526	(7,105)	96,090
Select EUR-Hedged Income Shares (€)	86,942	161,426	(51,714)	196,654
Select GBP-Hedged Income Shares (£)	889,925	70,997	(147,095)	813,827
	<b>22,032,500</b>	<b>5,174,027</b>	<b>(4,985,993)</b>	<b>22,220,534</b>



**9. Credit Facility.** The Funds and certain other funds managed by the Manager or its affiliates participate in an annually renewable USD \$4.3 billion (2019: \$4.3 billion) committed credit facility. Each participating Fund is individually liable for its borrowings under the credit facility. Borrowings may be utilised for temporary or emergency purposes and are subject to the participating fund's regulatory and contractual borrowing restrictions. Participating Funds are allocated an annual commitment fee of 0.10% of the undrawn facility amount as well as certain administrative fees. Any fees allocated to the Funds are paid by the Manager. Interest and direct borrowing costs associated with draws on the credit facility are charged to the Funds and recorded in the Statement of Operations.

Any borrowings under this facility denominated in euros bear interest at the Euro Interbank Offered Rate plus an applicable margin, while borrowings under this facility in denominations other than euros bear interest at a rate equal to the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds effective rate or overnight bank funding rate plus an agreed-upon spread.

The Funds did not have any borrowings outstanding at 30 June 2020 or at any time during the period then ended (31 December 2019: none).

**10. Efficient Portfolio Management.** Investment techniques and financial derivative instruments (FDIs) may be employed for efficient portfolio management purposes, including hedging against market movements, currency exchange or interest rate risks. Any investment technique or use of FDIs must be one which is reasonably believed by the Investment Manager to be economically appropriate in that it is realised in a cost-effective way. Realised and unrealised gains or losses arising from financial derivative transactions are accounted for through the Statement of Operations as Net Gain/(Loss) on Investment Instruments.

Securities lending is also used for efficient portfolio management. The securities lending agent is JPMorgan Chase Bank, N.A. (London Branch). All operational costs in support of the lending programme are borne by the lending agent and paid directly out of any lending agent fees. Securities lending revenue is net of any lending agent fees paid.

Securities on loan by the Funds and the value of collateral held in respect of the securities as at 30 June 2020:

Fund	Value of Outstanding Securities on Loan	Value of Collateral
Emerging Markets Stock Index Fund	\$93,146,000	\$101,987,832
ESG Developed World All Cap Equity Index Fund	\$6,147,000	\$6,838,147
European Stock Index Fund	\$86,977,847	\$104,601,452
Eurozone Stock Index Fund	€70,696,755	€78,902,391
Global Enhanced Equity Fund	\$2,094,347	\$2,267,010
Global Small-Cap Index Fund	\$68,841,885	\$75,119,093
Global Stock Index Fund	\$153,004,313	\$169,958,386
Japan Stock Index Fund	€257,236,081	€274,453,066
Pacific ex-Japan Stock Index Fund	€12,675,513	€13,992,121
SRI European Stock Fund	€4,940,951	€5,553,966
U.S. 500 Stock Index Fund	\$3,631,760	\$3,912,623
U.S. Fundamental Value Fund	\$42,269	\$47,615
U.S. Opportunities Fund	\$39,518,978	\$42,928,215

Comparative figures as at 31 December 2019 are set out below:

Fund	Value of Outstanding Securities on Loan	Value of Collateral
Emerging Markets Stock Index Fund	\$58,330,991	\$64,196,074
European Stock Index Fund	\$34,174,037	\$38,720,997
Eurozone Stock Index Fund	€24,093,674	€26,529,524
Global Enhanced Equity Fund	\$5,152,768	\$5,875,842
Global Small-Cap Index Fund	\$75,579,005	\$83,673,370
Global Stock Index Fund	\$134,513,582	\$146,476,453
Japan Stock Index Fund	€158,226,292	€167,619,815
Pacific ex-Japan Stock Index Fund	€14,232,184	€14,995,327
SRI European Stock Fund	€2,329,653	€2,464,772
SRI Global Stock Fund	\$2,100,980	\$2,275,614
U.S. 500 Stock Index Fund	\$1,191,460	\$1,329,730
U.S. Opportunities Fund	\$25,434,189	\$26,960,025

## Securities lending revenue and agent fees:

For the period ended 30 June 2020

Fund	Net Securities Lending Income	Lending Agent Fees
Emerging Markets Stock Index Fund	\$1,537,525	\$170,832
ESG Developed World All Cap Equity Index Fund	\$54,858	\$6,251
European Stock Index Fund	\$612,518	\$68,054
Eurozone Stock Index Fund	€151,808	€16,865
Global Enhanced Equity Fund	\$27,605	\$3,067
Global Small-Cap Index Fund	\$1,099,495	\$122,118
Global Stock Index Fund	\$1,096,998	\$121,878
Japan Stock Index Fund	€508,131	56,458
Pacific ex-Japan Stock Index Fund	€137,604	€15,289
SRI European Stock Fund	€36,737	€4,080
U.S. 500 Stock Index Fund	\$95,964	\$10,662
U.S. Fundamental Value Fund	\$1,147	\$127
U.S. Opportunities Fund	\$162,322	\$18,035

For the year ended 31 December 2019

Fund	Net Securities Lending Income	Lending Agent Fees
Emerging Markets Stock Index Fund	\$3,514,250	\$390,460
European Stock Index Fund	\$1,207,781	\$134,192
Eurozone Stock Index Fund	€379,668	€42,182
Global Enhanced Equity Fund	\$79,912	\$8,878
Global Small-Cap Index Fund	\$1,841,565	\$204,529
Global Stock Index Fund	\$2,149,634	\$238,833
Japan Stock Index Fund	€1,029,639	€114,399
Pacific ex-Japan Stock Index Fund	€271,302	€30,605
SRI European Stock Fund	€81,344	€9,035
SRI Global Stock Fund	\$93,385	\$10,372
U.S. 500 Stock Index Fund	\$92,917	\$10,324
U.S. Fundamental Value Fund	\$549	\$61
U.S. Opportunities Fund	\$1,011,085	\$112,337

**11. Collateral.** The tables below list non-cash collateral posted for derivative instruments. For the period ended 30 June 2020, the counterparties for Securities Collateral were Barclays Bank plc, BNP Paribas, Citibank NA, Goldman Sachs International, JPMorgan Chase Bank, Morgan Stanley, Standard Chartered Bank, State Street Bank, Toronto Dominion Bank, UBS and XMS Financial Partners.

Collateral held by the Funds as at 30 June 2020:

Fund	Collateral Name	Amount Held as at 30 June 2020	Market Value as at 30 June 2020
European Stock Index Fund	US Treasury Bond 15/2/45	\$219,000	\$256,996
Global Stock Index Fund	US Treasury Note 29/2/24	\$812,000	\$848,568
Global Stock Index Fund	US Treasury Note 15/5/26	\$190,000	\$202,061
Global Stock Index Fund	US Treasury Note 31/10/20	\$148,000	\$144,470
Global Stock Index Fund	US Treasury Note 31/12/23	\$94,000	\$100,099
Global Stock Index Fund	US Treasury Note 15/10/21	\$94,000	\$94,901
Global Stock Index Fund	US Treasury Bond 15/2/47	\$51,000	\$66,118
Global Stock Index Fund	US Treasury Note 30/9/23	\$24,000	\$24,262
Global Stock Index Fund	US Treasury Note 15/11/26	\$19,000	\$19,880
Pacific ex-Japan Stock Index Fund	US Treasury Note 15/8/24	\$800,000	€757,482
Pacific ex-Japan Stock Index Fund	US Treasury Note 31/5/22	\$735,000	€661,284
Pacific ex-Japan Stock Index Fund	US Treasury Note 30/11/24	\$410,000	€383,749
Pacific ex-Japan Stock Index Fund	US Treasury Note 15/11/23	\$301,000	€285,981
Pacific ex-Japan Stock Index Fund	US Treasury Note 15/8/23	\$297,000	€277,289
Pacific ex-Japan Stock Index Fund	US Treasury Note 31/8/26	\$299,000	€274,494
U.S. 500 Stock Index Fund	US Treasury Note 31/12/23	\$2,708,000	\$2,883,697

## Collateral held by the Funds as at 30 June 2020: (continued)

Fund	Collateral Name	Amount Held as at 30 June 2020	Market Value as at 30 June 2020
U.S. 500 Stock Index Fund	US Treasury Note 15/5/25	\$1,818,000	\$1,925,198
U.S. 500 Stock Index Fund	US Treasury Note 29/2/24	\$937,000	\$959,007
U.S. 500 Stock Index Fund	US Treasury Note 30/6/23	\$802,000	\$811,248
U.S. 500 Stock Index Fund	US Treasury Note 31/1/24	\$728,000	\$771,523
U.S. 500 Stock Index Fund	US Treasury Note 30/4/24	\$34,000	\$35,669
U.S. 500 Stock Index Fund	US Treasury Note 31/7/24	\$34,000	\$35,260
Global Bond Index Fund	US Treasury Note 31/3/21	\$4,640,000	\$4,596,284
Global Bond Index Fund	US Treasury Note 15/11/29	\$943,000	\$1,013,615
Global Bond Index Fund	US Treasury Note 30/11/20	\$727,000	\$714,269
Global Bond Index Fund	US Treasury Note 30/11/24	\$632,000	\$678,388
Global Bond Index Fund	US Treasury Note 30/9/26	\$582,000	\$608,986
Global Bond Index Fund	US Treasury Note 31/7/22	\$414,000	\$420,220
Global Bond Index Fund	US Treasury Bond 15/11/48	\$184,000	\$264,150
Global Bond Index Fund	US Treasury Note 31/1/24	\$215,000	\$230,203
Global Bond Index Fund	US Treasury Note 15/5/22	\$158,000	\$160,912
Global Bond Index Fund	US Treasury Note 31/5/24	\$100,000	\$103,889
Global Bond Index Fund	US Treasury Note 30/9/20	\$92,000	\$90,102
Global Bond Index Fund	US Treasury Note 15/5/26	\$78,000	\$82,951
Global Bond Index Fund	US Treasury Note 31/5/22	\$69,000	\$70,646
Global Bond Index Fund	US Treasury Note 15/8/23	\$67,000	\$70,289
Global Bond Index Fund	US Treasury Bond 15/2/49	\$48,000	\$63,738
Global Bond Index Fund	US Treasury Bond 15/5/46	\$51,000	\$61,807
Global Bond Index Fund	US Treasury Note 15/6/21	\$39,000	\$39,550
Global Bond Index Fund	US Treasury Note 30/6/23	\$37,000	\$38,198
Global Bond Index Fund	US Treasury Note 15/3/22	\$35,000	\$35,463
Global Bond Index Fund	US Treasury Note 28/2/22	\$25,000	\$25,023
Global Corporate Bond Index Fund	US Treasury Note 30/9/26	\$785,000	\$821,399
Global Corporate Bond Index Fund	US Treasury Note 31/10/21	\$103,000	\$101,923
Global Corporate Bond Index Fund	US Treasury Note 31/1/22	\$98,000	\$97,642
Global Corporate Bond Index Fund	US Treasury Note 30/11/20	\$79,000	\$77,617
Global Corporate Bond Index Fund	US Treasury Note 30/4/21	\$69,000	\$68,330
Global Corporate Bond Index Fund	US Treasury Note 15/11/29	\$20,000	\$21,498
Global Corporate Bond Index Fund	US Treasury Note 28/2/22	\$10,000	\$10,113
Global Credit Bond Fund	US Treasury Note 31/3/21	\$158,000	\$156,511
Global Credit Bond Fund	US Treasury Bond 15/2/44	\$76,000	\$107,134
Global Credit Bond Fund	US Treasury Bond 15/8/49	\$90,000	\$103,987
Global Credit Bond Fund	US Treasury Note 31/8/22	\$77,000	\$78,712
Global Credit Bond Fund	US Treasury Note 31/10/21	\$39,000	\$38,592
Global Credit Bond Fund	US Treasury Note 31/7/21	\$37,000	\$37,027
Global Short-Term Bond Index Fund	US Treasury Note 31/8/22	\$1,196,000	\$1,210,117
Global Short-Term Bond Index Fund	US Treasury Note 30/11/20	\$691,000	\$678,899
Global Short-Term Bond Index Fund	US Treasury Note 31/7/21	\$163,000	\$163,118
Global Short-Term Bond Index Fund	US Treasury Note 15/10/22	\$119,000	\$118,934
Global Short-Term Bond Index Fund	US Treasury Note 15/11/29	\$27,000	\$29,022
Global Short-Term Corporate Bond Index Fund	US Treasury Note 28/2/22	\$959,000	\$959,897
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/10/21	\$439,000	\$434,409
Global Short-Term Corporate Bond Index Fund	US Treasury Bond 15/8/45	\$284,000	\$367,582
Global Short-Term Corporate Bond Index Fund	US Treasury Bond 15/11/43	\$221,000	\$321,387
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/8/29	\$298,000	\$317,643
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/9/20	\$230,000	\$229,900
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/1/22	\$175,000	\$174,361
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/20	\$71,000	\$69,371
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/4/23	\$34,000	\$35,532
U.S. Government Bond Index Fund	US Treasury Note 31/3/21	\$899,000	\$890,530
U.S. Government Bond Index Fund	US Treasury Note 31/10/21	\$488,000	\$482,897

## Collateral held by the Funds as at 30 June 2020: (continued)

Fund	Collateral Name	Amount Held as at 30 June 2020	Market Value as at 30 June 2020
U.S. Government Bond Index Fund	US Treasury Note 30/9/26	\$438,000	\$458,309
U.S. Government Bond Index Fund	US Treasury Note 30/11/20	\$383,000	\$376,293
U.S. Government Bond Index Fund	US Treasury Note 15/8/29	\$224,000	\$243,688
U.S. Government Bond Index Fund	US Treasury Note 15/11/29	\$163,000	\$175,206
U.S. Government Bond Index Fund	US Treasury Note 30/4/21	\$118,000	\$118,059
U.S. Government Bond Index Fund	US Treasury Note 31/8/22	\$94,000	\$96,090
U.S. Government Bond Index Fund	US Treasury Note 15/5/21	\$79,000	\$76,891
U.S. Government Bond Index Fund	US Treasury Note 28/2/22	\$39,000	\$39,439
U.S. Government Bond Index Fund	US Treasury Note 31/7/26	\$30,000	\$32,567
U.S. Government Bond Index Fund	US Treasury Note 31/1/22	\$24,000	\$23,912
U.S. Government Bond Index Fund	US Treasury Note 31/10/21	\$21,000	\$21,209
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/20	\$1,594,000	\$1,566,086
U.S. Investment Grade Credit Index Fund	US Treasury Note 28/2/22	\$781,000	\$789,789
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/10/21	\$623,000	\$610,129
U.S. Investment Grade Credit Index Fund	US Treasury Note 15/11/29	\$486,000	\$522,393
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/9/20	\$443,000	\$433,861
U.S. Investment Grade Credit Index Fund	US Treasury Bond 15/2/21	\$406,000	\$419,500
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/3/22	\$79,000	\$80,897
U.S. Investment Grade Credit Index Fund	US Treasury Note 15/11/21	\$60,000	\$58,568
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 30/9/20	\$4,447,000	\$4,355,259
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Bond 15/2/21	\$1,278,000	\$1,334,250
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 30/11/20	\$240,000	\$235,797
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/8/29	\$177,000	\$188,667
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Bond 15/2/45	\$52,000	\$62,969
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/5/26	\$59,000	\$60,844
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/5/21	\$60,000	\$59,013
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 31/7/26	\$10,000	\$10,636

## Collateral pledged by the Funds as at 30 June 2020:

Fund	Collateral Name	Amount Pledged as at 30 June 2020	Market Value as at 30 June 2020
Global Enhanced Equity Fund	US Treasury Bill 14/7/20	\$(150,000)	\$(148,494)
Pacific ex-Japan Stock Index Fund	US Treasury Bill 15/9/20	\$(1,000,000)	€(880,777)
Pacific ex-Japan Stock Index Fund	US Treasury Bill 3/11/20	\$(2,400,000)	€(2,113,338)
U.S. 500 Stock Index Fund	US Treasury Bill 13/10/20	\$(900,000)	\$(890,599)
Euro Government Bond Index Fund	France O.A.T. 25/5/27	€(939,000)	€(1,111,506)
Euro Government Bond Index Fund	France O.A.T. 25/11/25	€(8,865,000)	€(10,409,080)
Euro Investment Grade Bond Index Fund	European Investment Bank 15/3/23	€(867,000)	€(830,214)
Euro Investment Grade Bond Index Fund	European Investment Bank 16/10/23	€(1,300,000)	€(1,321,995)
Euro Investment Grade Bond Index Fund	European Investment Bank 15/3/23	€(1,909,000)	€(1,828,004)
Euro Investment Grade Bond Index Fund	European Investment Bank 22/1/29	€(4,994,000)	€(4,904,163)
Global Bond Index Fund	US Treasury Note 15/9/22	\$(169,000)	\$(171,233)
Global Bond Index Fund	US Treasury Bond 15/11/21	\$(550,000)	\$(601,998)
Global Bond Index Fund	US Treasury Note 15/9/21	\$(1,000,000)	\$(1,018,304)
Global Bond Index Fund	US Treasury Note 30/11/21	\$(1,511,000)	\$(1,531,454)
Global Bond Index Fund	US Treasury Note 30/11/26	\$(1,956,000)	\$(2,001,192)
Global Bond Index Fund	US Treasury Note 15/9/22	\$(3,379,000)	\$(3,423,649)
Global Bond Index Fund	US Treasury Note 15/9/22	\$(5,489,000)	\$(5,561,529)
Global Bond Index Fund	US Treasury Note 28/2/27	\$(6,477,000)	\$(6,516,067)
Global Bond Index Fund	US Treasury Note 15/10/22	\$(7,026,000)	\$(7,094,490)
Global Bond Index Fund	US Treasury Note 28/2/27	\$(7,196,000)	\$(7,314,814)
Global Bond Index Fund	US Treasury Note 15/9/22	\$(19,549,000)	\$(19,807,312)
Global Bond Index Fund	US Treasury Bond 15/2/50	\$(19,642,000)	\$(21,609,891)
Global Bond Index Fund	US Treasury Note 15/9/22	\$(23,521,000)	\$(23,831,797)

## Collateral pledged by the Funds as at 30 June 2020: (continued)

Fund	Collateral Name	Amount Pledged as at 30 June 2020	Market Value as at 30 June 2020
Global Corporate Bond Index Fund	Intel Corp. 15/12/22	\$(5,000)	\$(4,233)
Global Corporate Bond Index Fund	TransCanada PipeLines Ltd. 31/3/34	\$(7,000)	\$(6,484)
Global Corporate Bond Index Fund	Apple, Inc. 11/9/22	\$(13,000)	\$(10,747)
Global Corporate Bond Index Fund	Eli Lilly & Co. 15/5/22	\$(26,000)	\$(21,566)
Global Corporate Bond Index Fund	Omnicom Group, Inc./Omnicom Capital, Inc. 1/5/22	\$(29,000)	\$(24,594)
Global Corporate Bond Index Fund	United Technologies Corp. 16/8/25	\$(50,000)	\$(46,231)
Global Corporate Bond Index Fund	Procter & Gamble Co. 5/11/21	€(48,000)	\$(50,479)
Global Corporate Bond Index Fund	Lockheed Martin Corp. 15/9/21	\$(66,000)	\$(55,184)
Global Corporate Bond Index Fund	Wisconsin Public Service Corp. 21/11/21	\$(100,000)	\$(83,408)
Global Corporate Bond Index Fund	NextEra Energy Capital Holdings, Inc. 1/4/22	\$(100,000)	\$(83,619)
Global Corporate Bond Index Fund	Kimberly-Clark Corp. 1/6/23	\$(100,000)	\$(83,859)
Global Corporate Bond Index Fund	Georgia Power Co. 30/7/23	\$(100,000)	\$(84,083)
Global Corporate Bond Index Fund	Orange SA 14/9/21	\$(100,000)	\$(84,372)
Global Corporate Bond Index Fund	Stanley Black & Decker, Inc. 1/11/22	\$(100,000)	\$(84,855)
Global Corporate Bond Index Fund	UnitedHealth Group, Inc. 15/7/22	\$(100,000)	\$(85,737)
Global Corporate Bond Index Fund	Comcast Corp. 15/1/23	\$(100,000)	\$(85,741)
Global Corporate Bond Index Fund	Phillips 66 6/4/23	\$(100,000)	\$(86,217)
Global Corporate Bond Index Fund	Bristol-Myers Squibb Co. 1/11/23	\$(100,000)	\$(87,077)
Global Corporate Bond Index Fund	UPMC 3/4/25	\$(100,000)	\$(87,297)
Global Corporate Bond Index Fund	Alabama Power Co. 1/12/23	\$(100,000)	\$(87,951)
Global Corporate Bond Index Fund	Walt Disney Co. 17/9/25	\$(100,000)	\$(89,381)
Global Corporate Bond Index Fund	JPMorgan Chase & Co. 15/12/26	\$(100,000)	\$(93,115)
Global Corporate Bond Index Fund	Intel Corp. 15/12/32	\$(100,000)	\$(99,008)
Global Corporate Bond Index Fund	Walt Disney Co. 15/9/22	\$(118,000)	\$(100,401)
Global Corporate Bond Index Fund	Pfizer Inc 3/6/21	\$(125,000)	\$(101,688)
Global Corporate Bond Index Fund	Coca-Cola Co. 1/9/21	\$(125,000)	\$(101,877)
Global Corporate Bond Index Fund	Eli Lilly & Co. 15/5/22	\$(124,000)	\$(102,855)
Global Corporate Bond Index Fund	Coca-Cola Co. 25/5/22	\$(125,000)	\$(103,450)
Global Corporate Bond Index Fund	PACCAR Financial Corp. 10/5/22	\$(125,000)	\$(104,005)
Global Corporate Bond Index Fund	Duke Energy Corp. 1/12/28	\$(100,000)	\$(104,228)
Global Corporate Bond Index Fund	Abbott Laboratories 15/3/22	\$(125,000)	\$(104,242)
Global Corporate Bond Index Fund	Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC 20/3/25	\$(120,000)	\$(104,501)
Global Corporate Bond Index Fund	Texas Eastern Transmission LP 15/7/32	\$(100,000)	\$(107,436)
Global Corporate Bond Index Fund	Colgate-Palmolive Co. 15/3/24	\$(125,000)	\$(110,691)
Global Corporate Bond Index Fund	Walt Disney Co. 1/9/22	\$(135,000)	\$(110,698)
Global Corporate Bond Index Fund	Walt Disney Co. 13/2/26	\$(125,000)	\$(111,116)
Global Corporate Bond Index Fund	Pharmacia LLC 1/12/28	\$(100,000)	\$(111,177)
Global Corporate Bond Index Fund	3M Co. 7/8/25	\$(125,000)	\$(111,720)
Global Corporate Bond Index Fund	PSEG Power LLC 15/4/31	\$(100,000)	\$(112,606)
Global Corporate Bond Index Fund	ERP Operating LP 1/12/28	\$(120,000)	\$(114,169)
Global Corporate Bond Index Fund	Apple, Inc. 4/8/21	\$(150,000)	\$(122,310)
Global Corporate Bond Index Fund	UnitedHealth Group, Inc. 15/12/21	\$(150,000)	\$(124,201)
Global Corporate Bond Index Fund	Exxon Mobil Corp. 16/8/22	\$(150,000)	\$(124,256)
Global Corporate Bond Index Fund	United Parcel Service, Inc. 1/10/22	\$(150,000)	\$(125,830)
Global Corporate Bond Index Fund	Enterprise Products Operating LLC 15/2/22	\$(150,000)	\$(128,340)
Global Corporate Bond Index Fund	Merck & Co., Inc. 1/12/33	\$(110,000)	\$(133,148)
Global Corporate Bond Index Fund	Walt Disney Co. 24/3/25	\$(150,000)	\$(133,376)
Global Corporate Bond Index Fund	Adobe, Inc. 1/2/23	\$(160,000)	\$(133,486)
Global Corporate Bond Index Fund	Enterprise Products Operating LLC 1/3/33	\$(125,000)	\$(134,613)
Global Corporate Bond Index Fund	Duke Energy Carolinas LLC 15/6/21	\$(172,000)	\$(141,256)
Global Corporate Bond Index Fund	Unilever Capital Corp. 15/11/32	\$(125,000)	\$(145,690)
Global Corporate Bond Index Fund	Procter & Gamble Co. 11/8/22	\$(175,000)	\$(146,449)
Global Corporate Bond Index Fund	Microsoft Corp. 15/11/22	\$(180,000)	\$(150,409)
Global Corporate Bond Index Fund	Enterprise Products Operating LLC 1/2/22	\$(185,000)	\$(156,209)

## Collateral pledged by the Funds as at 30 June 2020: (continued)

Fund	Collateral Name	Amount Pledged as at 30 June 2020	Market Value as at 30 June 2020
Global Corporate Bond Index Fund	Anheuser-Busch InBev SA 1/2/24	\$(180,000)	\$(160,538)
Global Corporate Bond Index Fund	UnitedHealth Group, Inc. 15/8/24	\$(190,000)	\$(162,887)
Global Corporate Bond Index Fund	VF Corp. 23/4/22	\$(200,000)	\$(164,457)
Global Corporate Bond Index Fund	Microsoft Corp. 15/11/22	\$(200,000)	\$(167,121)
Global Corporate Bond Index Fund	Deere & Co. 16/10/29	\$(164,000)	\$(171,412)
Global Corporate Bond Index Fund	Apple, Inc. 4/5/43	\$(200,000)	\$(172,030)
Global Corporate Bond Index Fund	Coca-Cola Co. 1/11/23	\$(200,000)	\$(175,097)
Global Corporate Bond Index Fund	Dominion Energy South Carolina, Inc. 1/2/32	\$(150,000)	\$(175,864)
Global Corporate Bond Index Fund	CenterPoint Energy Houston Electric LLC 15/3/33	\$(150,000)	\$(179,995)
Global Corporate Bond Index Fund	Total Capital SA 11/10/28	\$(225,000)	\$(209,884)
Global Corporate Bond Index Fund	Coca-Cola Co. 6/9/24	\$(250,000)	\$(210,954)
Global Corporate Bond Index Fund	Cleveland Electric Illuminating Co. 15/8/24	\$(225,000)	\$(214,389)
Global Corporate Bond Index Fund	Apple, Inc. 13/5/25	\$(240,000)	\$(215,013)
Global Corporate Bond Index Fund	Apple, Inc. 9/2/25	\$(250,000)	\$(217,461)
Global Corporate Bond Index Fund	Deere & Co. 3/3/31	\$(200,000)	\$(237,027)
Global Corporate Bond Index Fund	Aetna, Inc. 15/6/23	\$(325,000)	\$(239,168)
Global Corporate Bond Index Fund	Walt Disney Co. 15/12/34	\$(208,000)	\$(244,628)
Global Corporate Bond Index Fund	Walmart, Inc. 23/6/21	\$(300,000)	\$(246,748)
Global Corporate Bond Index Fund	Apple, Inc. 23/2/23	\$(300,000)	\$(257,113)
Global Corporate Bond Index Fund	Procter & Gamble Co. 25/3/30	\$(299,000)	\$(275,338)
Global Corporate Bond Index Fund	Philip Morris International, Inc. 11/8/25	\$(325,000)	\$(293,117)
Global Corporate Bond Index Fund	Legrand SA 15/2/25	\$(268,000)	\$(293,669)
Global Corporate Bond Index Fund	Truist Financial Corp. 1/8/24	\$(375,000)	\$(322,034)
Global Corporate Bond Index Fund	JPMorgan Chase & Co. 13/5/24	\$(365,000)	\$(322,967)
Global Corporate Bond Index Fund	Walt Disney Co. 15/9/22	\$(403,000)	\$(342,896)
Global Corporate Bond Index Fund	General Electric Co. 15/3/32	\$(400,000)	\$(396,321)
Global Corporate Bond Index Fund	NextEra Energy Capital Holdings, Inc. 1/9/21	\$(500,000)	\$(412,177)
Global Corporate Bond Index Fund	Honeywell International, Inc. 22/2/23	€(400,000)	\$(416,793)
Global Corporate Bond Index Fund	Amazon.com, Inc. 22/8/37	\$(500,000)	\$(435,635)
Global Corporate Bond Index Fund	NextEra Energy Capital Holdings, Inc. 1/9/22	\$(600,000)	\$(493,400)
Global Corporate Bond Index Fund	Pfizer, Inc. 15/12/26	\$(550,000)	\$(495,409)
Global Corporate Bond Index Fund	International Business Machines Corp. 7/9/21	€(600,000)	\$(611,380)
Global Corporate Bond Index Fund	JPMorgan Chase & Co. 15/8/21	\$(800,000)	\$(678,408)
Global Corporate Bond Index Fund	Total Capital International SA 4/10/24	€(600,000)	\$(752,322)
Global Credit Bond Fund	UnitedHealth Group, Inc. 15/12/28	\$(55,000)	\$(52,590)
Global Credit Bond Fund	US Treasury Note 28/2/22	\$(60,000)	\$(59,957)
Global Credit Bond Fund	UnitedHealth Group, Inc. 15/4/27	\$(196,000)	\$(178,836)
Global Credit Bond Fund	Comcast Corp. 15/10/48	\$(200,000)	\$(187,068)
Global Credit Bond Fund	US Treasury Note 28/2/22	\$(400,000)	\$(399,710)
Global Credit Bond Fund	US Treasury Note 28/2/22	\$(400,000)	\$(399,710)
Global Credit Bond Fund	US Treasury Note 28/2/22	\$(472,000)	\$(471,658)
Global Short-Term Bond Index Fund	US Treasury Note 31/8/22	\$(100,000)	\$(101,606)
Global Short-Term Bond Index Fund	US Treasury Note 31/8/22	\$(100,000)	\$(101,606)
Global Short-Term Bond Index Fund	US Treasury Note 15/4/23	\$(114,000)	\$(110,880)
Global Short-Term Bond Index Fund	US Treasury Note 30/6/22	\$(177,000)	\$(180,452)
Global Short-Term Bond Index Fund	US Treasury Note 30/6/22	\$(231,000)	\$(235,505)
Global Short-Term Bond Index Fund	US Treasury Note 15/4/23	\$(257,000)	\$(249,965)
Global Short-Term Bond Index Fund	US Treasury Note 30/6/21	\$(720,000)	\$(714,117)
Global Short-Term Bond Index Fund	US Treasury Note 15/10/22	\$(928,000)	\$(937,046)
Global Short-Term Bond Index Fund	US Treasury Note 30/6/22	\$(2,923,000)	\$(2,980,010)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	\$(8,753,000)	\$(8,661,461)
Global Short-Term Bond Index Fund	US Treasury Note 31/3/22	\$(10,773,000)	\$(10,605,285)
Global Short-Term Corporate Bond Index Fund	Walt Disney Co. 1/9/22	\$(46,000)	\$(37,719)
Global Short-Term Corporate Bond Index Fund	State Street Corp. 3/12/23	\$(50,000)	\$(38,662)
Global Short-Term Corporate Bond Index Fund	Gilead Sciences, Inc. 1/9/22	\$(60,000)	\$(44,711)



## Collateral pledged by the Funds as at 30 June 2020: (continued)

Fund	Collateral Name	Amount Pledged as at 30 June 2020	Market Value as at 30 June 2020
Global Short-Term Corporate Bond Index Fund	Daimler AG 8/2/24	€(60,000)	\$(58,225)
Global Short-Term Corporate Bond Index Fund	Oracle Corp. 15/9/21	\$(99,000)	\$(80,958)
Global Short-Term Corporate Bond Index Fund	International Business Machines Corp. 15/5/24	\$(105,000)	\$(91,143)
Global Short-Term Corporate Bond Index Fund	Gilead Sciences, Inc. 1/9/22	\$(140,000)	\$(104,326)
Global Short-Term Corporate Bond Index Fund	Juniper Networks, Inc. 15/3/24	\$(128,000)	\$(114,899)
Global Short-Term Corporate Bond Index Fund	Amgen, Inc. 15/5/22	\$(200,000)	\$(147,307)
Global Short-Term Corporate Bond Index Fund	Oracle Corp. 15/9/23	\$(200,000)	\$(169,368)
Global Short-Term Corporate Bond Index Fund	Apple, Inc. 13/5/22	\$(271,000)	\$(226,788)
Global Short-Term Corporate Bond Index Fund	Intel Corp. 11/5/24	\$(262,000)	\$(227,739)
Global Short-Term Corporate Bond Index Fund	Oracle Corp. 15/9/21	\$(370,000)	\$(302,572)
Global Short-Term Corporate Bond Index Fund	Oracle Corp. 15/9/23	\$(375,000)	\$(317,564)
Global Short-Term Corporate Bond Index Fund	JPMorgan Chase & Co. 15/8/21	\$(450,000)	\$(364,055)
Global Short-Term Corporate Bond Index Fund	Microsoft Corp. 6/2/24	\$(485,000)	\$(423,087)
Global Short-Term Corporate Bond Index Fund	Procter & Gamble Co. 11/8/22	\$(700,000)	\$(585,794)
Global Short-Term Corporate Bond Index Fund	Cisco Systems, Inc. 20/9/21	\$(725,000)	\$(593,252)
Global Short-Term Corporate Bond Index Fund	Total Capital Canada Ltd. 18/3/22	€(600,000)	\$(618,431)
Global Short-Term Corporate Bond Index Fund	Merck & Co., Inc. 10/2/22	\$(775,000)	\$(645,946)
Global Short-Term Corporate Bond Index Fund	Oracle Corp. 15/9/21	\$(1,000,000)	\$(817,761)
Global Short-Term Corporate Bond Index Fund	Apple, Inc. 11/9/22	\$(1,000,000)	\$(826,670)
Global Short-Term Corporate Bond Index Fund	Oracle Corp. 15/10/22	\$(1,050,000)	\$(882,091)
Global Short-Term Corporate Bond Index Fund	HSBC Holdings plc 13/3/22	\$(2,000,000)	\$(1,672,017)
Japan Government Bond Index Fund	Japan Government Bond 20/9/22	¥(2,250,000)	¥(20,749)
Japan Government Bond Index Fund	Japan Government Bond 1/1/22	¥(216,850,000)	¥(1,983,206)
SRI Euro Investment Grade Bond Index Fund	Deutsche Bank AG 11/1/23	€(100,000)	€(81,198)
SRI Euro Investment Grade Bond Index Fund	Bouygues SA 9/2/22	€(100,000)	€(85,457)
U.K. Investment Grade Bond Index Fund	KFW 15/3/22	£(750,000)	£(701,287)
U.K. Short-Term Investment Grade Bond Index Fund	European Investment Bank 15/12/23	£(600,000)	£(607,272)
U.S. Government Bond Index Fund	US Treasury Note 30/11/22	\$(11,371,000)	\$(11,652,834)
U.S. Investment Grade Credit Index Fund	European Investment Bank 15/3/23	\$(18,000)	\$(15,374)
U.S. Investment Grade Credit Index Fund	European Investment Bank 15/9/21	\$(105,000)	\$(85,450)
U.S. Investment Grade Credit Index Fund	Verizon Communications, Inc. 10/8/33	\$(89,000)	\$(90,146)
U.S. Investment Grade Credit Index Fund	Amazon.com, Inc. 5/12/44	\$(150,000)	\$(148,909)
U.S. Investment Grade Credit Index Fund	European Investment Bank 15/6/22	\$(680,000)	\$(567,106)
U.S. Investment Grade Credit Index Fund	European Investment Bank 15/12/22	\$(730,000)	\$(609,328)
U.S. Investment Grade Credit Index Fund	PepsiCo, Inc. 5/3/22	\$(816,000)	\$(685,972)
U.S. Investment Grade Credit Index Fund	International Bank for Reconstruction & Development 15/1/25	\$(1,100,000)	\$(933,721)
U.S. Investment Grade Credit Index Fund	Wells Fargo & Co. 30/10/24	\$(1,350,000)	\$(985,607)
U.S. Investment Grade Credit Index Fund	European Investment Bank 14/12/23	\$(1,195,000)	\$(1,050,335)
U.S. Investment Grade Credit Index Fund	Apple, Inc. 3/5/23	\$(1,475,000)	\$(1,250,458)
U.S. Investment Grade Credit Index Fund	European Investment Bank 20/5/22	\$(1,700,000)	\$(1,424,810)
U.S. Investment Grade Credit Index Fund	Asian Development Bank 29/4/25	\$(1,950,000)	\$(1,573,077)
U.S. Investment Grade Credit Index Fund	International Bank for Reconstruction & Development 22/4/25	\$(2,500,000)	\$(2,017,900)
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Inflation Indexed Bonds 15/4/22	\$(58,000)	\$(60,200)
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Inflation Indexed Bonds 15/4/22	\$(736,000)	\$(771,788)

For the year ended 31 December 2019, the counterparties for Securities Collateral were Barclays Bank plc, BNP Paribas, Bank of America, Citibank NA, Goldman Sachs International, JPMorgan Chase Bank, Morgan Stanley, Standard Chartered Bank, Toronto Dominion Bank, UBS and XMS Financial Partners.

## Collateral held by the Funds as at 31 December 2019:

Fund	Collateral Name	Amount Held as at 31 December 2019	Market Value as at 31 December 2019
Global Bond Index Fund	US Treasury Note 15/11/21	\$24,342,000.00	\$24,751,007.00
Global Bond Index Fund	US Treasury Note 15/09/21	\$20,072,000.00	\$20,204,494.00
Global Bond Index Fund	US Treasury Note 15/07/22	\$18,162,000.00	\$18,005,701.00
Global Bond Index Fund	US Treasury Note 15/01/22	\$18,050,000.00	\$18,207,128.00
Global Bond Index Fund	US Treasury Note 15/09/21	\$11,681,000.00	\$11,758,105.00
Global Bond Index Fund	US Treasury Note 30/11/25	\$6,912,000.00	\$7,144,163.00
Global Bond Index Fund	US Treasury Note 31/05/22	\$4,975,000.00	\$4,916,006.00
Global Bond Index Fund	US Treasury Note 30/11/20	\$4,859,000.00	\$4,816,261.00
Global Bond Index Fund	US Treasury Bond 15/08/47	\$2,649,000.00	\$2,752,080.00
Global Bond Index Fund	US Treasury Inflation Indexed Bond 15/01/29	\$2,519,000.00	\$2,656,084.00
Global Bond Index Fund	US Treasury Note 30/11/20	\$101,000.00	\$100,112.00
Global Bond Index Fund	US Treasury Note 15/08/27	\$101,000.00	\$101,736.00
Global Bond Index Fund	US Treasury Bond 15/05/46	\$82,000.00	\$80,593.00
Global Bond Index Fund	US Treasury Note 15/11/21	\$71,000.00	\$71,006.00
Global Bond Index Fund	US Treasury Note 31/10/20	\$60,000.00	\$60,280.00
Global Corporate Bond Index Fund	US Treasury Note 15/11/21	\$656,000.00	\$667,022.00
Global Corporate Bond Index Fund	US Treasury Note 15/09/21	\$179,000.00	\$182,020.00
Global Corporate Bond Index Fund	US Treasury Note 30/11/25	\$170,000.00	\$175,710.00
Global Corporate Bond Index Fund	US Treasury Note 15/02/24	\$106,000.00	\$108,347.00
Global Corporate Bond Index Fund	US Treasury Note 30/06/24	\$101,000.00	\$99,164.00
Global Corporate Bond Index Fund	US Treasury Note 31/08/20	\$100,000.00	\$100,505.00
Global Corporate Bond Index Fund	US Treasury Note 31/12/22	\$81,000.00	\$81,427.00
Global Credit Bond Fund	US Treasury Note 15/11/21	\$368,000.00	\$374,183.00
Global Credit Bond Fund	US Treasury Note 15/11/21	\$189,000.00	\$192,176.00
Global Credit Bond Fund	US Treasury Note 30/11/25	\$100,000.00	\$103,359.00
Global Credit Bond Fund	US Treasury Note 31/05/22	\$72,000.00	\$71,146.00
Global Credit Bond Fund	US Treasury Note 30/11/20	\$71,000.00	\$70,375.00
Global Credit Bond Fund	US Treasury Note 31/01/23	\$39,000.00	\$39,066.00
Global Credit Bond Fund	US Treasury Note 15/02/24	\$38,000.00	\$38,841.00
Global Short-Term Bond Index Fund	US Treasury Note 15/11/21	\$9,502,000.00	\$9,661,657.00
Global Short-Term Bond Index Fund	US Treasury Note 15/11/21	\$3,429,000.00	\$3,486,616.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/25	\$2,695,000.00	\$2,785,521.00
Global Short-Term Bond Index Fund	US Treasury Note 31/05/22	\$1,905,000.00	\$1,882,410.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/20	\$1,889,000.00	\$1,872,385.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/25	\$932,000.00	\$963,304.00
Global Short-Term Bond Index Fund	US Treasury Note 15/02/24	\$646,000.00	\$660,302.00
Global Short-Term Bond Index Fund	US Treasury Note 31/08/20	\$478,000.00	\$480,416.00
Global Short-Term Bond Index Fund	US Treasury Note 31/12/22	\$405,000.00	\$407,134.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/23	\$227,000.00	\$230,910.00
Global Short-Term Bond Index Fund	US Treasury Note 15/05/21	\$170,000.00	\$170,642.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/20	\$121,000.00	\$119,936.00
Global Short-Term Bond Index Fund	US Treasury Note 31/03/24	\$60,000.00	\$59,602.00
Global Short-Term Bond Index Fund	US Treasury Note 30/06/24	\$48,000.00	\$47,128.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/11/21	\$3,439,000.00	\$3,496,784.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/25	\$972,000.00	\$1,004,648.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/05/22	\$701,000.00	\$692,688.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/20	\$687,000.00	\$680,957.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/11/21	\$467,000.00	\$474,847.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/08/22	\$182,000.00	\$180,763.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/25	\$120,000.00	\$124,031.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/09/21	\$99,000.00	\$100,670.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/06/24	\$81,000.00	\$79,528.00

## Collateral held by the Funds as at 31 December 2019: (continued)

Fund	Collateral Name	Amount Held as at 31 December 2019	Market Value as at 31 December 2019
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/02/24	\$76,000.00	\$77,683.00
Global Short-Term Corporate Bond Index Fund	US Treasury Inflation Indexed Bond 15/07/28	\$69,000.00	\$72,461.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/12/22	\$39,000.00	\$39,206.00
Global Stock Index Fund	US Treasury Note 15/11/21	\$6,540,000.00	\$6,649,888.00
Global Stock Index Fund	US Treasury Note 31/08/20	\$1,663,000.00	\$1,671,406.00
Global Stock Index Fund	US Treasury Note 30/11/25	\$1,252,000.00	\$1,294,053.00
Global Stock Index Fund	US Treasury Note 30/11/23	\$756,000.00	\$769,022.00
Global Stock Index Fund	US Treasury Note 31/12/22	\$351,000.00	\$352,850.00
Global Stock Index Fund	US Treasury Note 15/05/21	\$300,000.00	\$301,132.00
Pacific ex-Japan Stock Index Fund	US Treasury Note 31/08/20	\$10,000.00	\$8,954.44
U.S. 500 Stock Index Fund	US Treasury Note 15/11/21	\$4,175,000.00	\$4,245,150.00
U.S. 500 Stock Index Fund	US Treasury Note 31/12/23	\$1,869,000.00	\$1,924,346.00
U.S. 500 Stock Index Fund	US Treasury Note 30/11/25	\$1,122,000.00	\$1,159,686.00
U.S. 500 Stock Index Fund	US Treasury Note 30/11/20	\$737,000.00	\$730,517.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/21	\$13,864,000.00	\$13,905,345.00
U.S. Government Bond Index Fund	US Treasury Note 15/11/21	\$2,733,000.00	\$2,778,921.00
U.S. Government Bond Index Fund	US Treasury Note 30/11/25	\$741,000.00	\$765,889.00
U.S. Government Bond Index Fund	US Treasury Note 15/02/24	\$511,000.00	\$522,314.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/20	\$378,000.00	\$379,911.00
U.S. Government Bond Index Fund	US Treasury Note 31/12/22	\$373,000.00	\$374,965.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/23	\$275,000.00	\$279,713.00
U.S. Government Bond Index Fund	US Treasury Note 30/11/23	\$177,000.00	\$180,049.00
U.S. Government Bond Index Fund	US Treasury Note 15/05/21	\$140,000.00	\$140,528.00
U.S. Government Bond Index Fund	US Treasury Note 31/01/21	\$102,000.00	\$101,289.00
U.S. Government Bond Index Fund	US Treasury Note 30/11/20	\$101,000.00	\$100,112.00
U.S. Government Bond Index Fund	US Treasury Note 31/10/20	\$101,000.00	\$99,987.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/22	\$60,000.00	\$59,592.00
U.S. Government Bond Index Fund	US Treasury Bill 23/04/20	\$53,000.00	\$52,214.00
U.S. Government Bond Index Fund	US Treasury Note 30/06/24	\$39,000.00	\$38,291.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 15/11/21	\$5,367,000.00	\$5,457,179.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/25	\$1,523,000.00	\$1,574,155.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/05/22	\$1,087,000.00	\$1,074,110.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/20	\$1,070,000.00	\$1,060,588.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 15/11/21	\$358,000.00	\$364,015.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/12/23	\$147,000.00	\$149,809.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/25	\$90,000.00	\$93,023.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/08/20	\$60,000.00	\$60,303.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Bill 16/07/20	\$5,022,000.00	\$4,929,371.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/07/22	\$1,239,000.00	\$1,228,337.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/11/21	\$1,014,000.00	\$1,031,038.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 30/11/25	\$280,000.00	\$289,405.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 31/05/22	\$215,000.00	\$212,451.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 30/11/20	\$202,000.00	\$200,223.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/11/23	\$69,000.00	\$69,903.00

## Collateral held by the Funds as at 31 December 2019: (continued)

Fund	Collateral Name	Amount Held as at 31 December 2019	Market Value as at 31 December 2019
Global Bond Index Fund	US Treasury Note 15/11/21	\$24,342,000.00	\$24,751,007.00
Global Bond Index Fund	US Treasury Note 15/09/21	\$20,072,000.00	\$20,204,494.00
Global Bond Index Fund	US Treasury Note 15/07/22	\$18,162,000.00	\$18,005,701.00
Global Bond Index Fund	US Treasury Note 15/01/22	\$18,050,000.00	\$18,207,128.00
Global Bond Index Fund	US Treasury Note 15/09/21	\$11,681,000.00	\$11,758,105.00
Global Bond Index Fund	US Treasury Note 30/11/25	\$6,912,000.00	\$7,144,163.00
Global Bond Index Fund	US Treasury Note 31/05/22	\$4,975,000.00	\$4,916,006.00
Global Bond Index Fund	US Treasury Note 30/11/20	\$4,859,000.00	\$4,816,261.00
Global Bond Index Fund	US Treasury Bond 15/08/47	\$2,649,000.00	\$2,752,080.00
Global Bond Index Fund	US Treasury Inflation Indexed Bond 15/01/29	\$2,519,000.00	\$2,656,084.00
Global Bond Index Fund	US Treasury Note 30/11/20	\$101,000.00	\$100,112.00
Global Bond Index Fund	US Treasury Note 15/08/27	\$101,000.00	\$101,736.00
Global Bond Index Fund	US Treasury Bond 15/05/46	\$82,000.00	\$80,593.00
Global Bond Index Fund	US Treasury Note 15/11/21	\$71,000.00	\$71,006.00
Global Bond Index Fund	US Treasury Note 31/10/20	\$60,000.00	\$60,280.00
Global Corporate Bond Index Fund	US Treasury Note 15/11/21	\$656,000.00	\$667,022.00
Global Corporate Bond Index Fund	US Treasury Note 15/09/21	\$179,000.00	\$182,020.00
Global Corporate Bond Index Fund	US Treasury Note 30/11/25	\$170,000.00	\$175,710.00
Global Corporate Bond Index Fund	US Treasury Note 15/02/24	\$106,000.00	\$108,347.00
Global Corporate Bond Index Fund	US Treasury Note 30/06/24	\$101,000.00	\$99,164.00
Global Corporate Bond Index Fund	US Treasury Note 31/08/20	\$100,000.00	\$100,505.00
Global Corporate Bond Index Fund	US Treasury Note 31/12/22	\$81,000.00	\$81,427.00
Global Credit Bond Fund	US Treasury Note 15/11/21	\$368,000.00	\$374,183.00
Global Credit Bond Fund	US Treasury Note 15/11/21	\$189,000.00	\$192,176.00
Global Credit Bond Fund	US Treasury Note 30/11/25	\$100,000.00	\$103,359.00
Global Credit Bond Fund	US Treasury Note 31/05/22	\$72,000.00	\$71,146.00
Global Credit Bond Fund	US Treasury Note 30/11/20	\$71,000.00	\$70,375.00
Global Credit Bond Fund	US Treasury Note 31/01/23	\$39,000.00	\$39,066.00
Global Credit Bond Fund	US Treasury Note 15/02/24	\$38,000.00	\$38,841.00
Global Short-Term Bond Index Fund	US Treasury Note 15/11/21	\$9,502,000.00	\$9,661,657.00
Global Short-Term Bond Index Fund	US Treasury Note 15/11/21	\$3,429,000.00	\$3,486,616.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/25	\$2,695,000.00	\$2,785,521.00
Global Short-Term Bond Index Fund	US Treasury Note 31/05/22	\$1,905,000.00	\$1,882,410.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/20	\$1,889,000.00	\$1,872,385.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/25	\$932,000.00	\$963,304.00
Global Short-Term Bond Index Fund	US Treasury Note 15/02/24	\$646,000.00	\$660,302.00
Global Short-Term Bond Index Fund	US Treasury Note 31/08/20	\$478,000.00	\$480,416.00
Global Short-Term Bond Index Fund	US Treasury Note 31/12/22	\$405,000.00	\$407,134.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/23	\$227,000.00	\$230,910.00
Global Short-Term Bond Index Fund	US Treasury Note 15/05/21	\$170,000.00	\$170,642.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/20	\$121,000.00	\$119,936.00
Global Short-Term Bond Index Fund	US Treasury Note 31/03/24	\$60,000.00	\$59,602.00
Global Short-Term Bond Index Fund	US Treasury Note 30/06/24	\$48,000.00	\$47,128.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/11/21	\$3,439,000.00	\$3,496,784.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/25	\$972,000.00	\$1,004,648.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/05/22	\$701,000.00	\$692,688.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/20	\$687,000.00	\$680,957.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/11/21	\$467,000.00	\$474,847.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/08/22	\$182,000.00	\$180,763.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/25	\$120,000.00	\$124,031.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/09/21	\$99,000.00	\$100,670.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/06/24	\$81,000.00	\$79,528.00

## Collateral held by the Funds as at 31 December 2019: (continued)

Fund	Collateral Name	Amount Held as at 31 December 2019	Market Value as at 31 December 2019
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/02/24	\$76,000.00	\$77,683.00
Global Short-Term Corporate Bond Index Fund	US Treasury Inflation Indexed Bond 15/07/28	\$69,000.00	\$72,461.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/12/22	\$39,000.00	\$39,206.00
Global Stock Index Fund	US Treasury Note 15/11/21	\$6,540,000.00	\$6,649,888.00
Global Stock Index Fund	US Treasury Note 31/08/20	\$1,663,000.00	\$1,671,406.00
Global Stock Index Fund	US Treasury Note 30/11/25	\$1,252,000.00	\$1,294,053.00
Global Stock Index Fund	US Treasury Note 30/11/23	\$756,000.00	\$769,022.00
Global Stock Index Fund	US Treasury Note 31/12/22	\$351,000.00	\$352,850.00
Global Stock Index Fund	US Treasury Note 15/05/21	\$300,000.00	\$301,132.00
Pacific ex-Japan Stock Index Fund	US Treasury Note 31/08/20	\$10,000.00	\$8,954.44
U.S. 500 Stock Index Fund	US Treasury Note 15/11/21	\$4,175,000.00	\$4,245,150.00
U.S. 500 Stock Index Fund	US Treasury Note 31/12/23	\$1,869,000.00	\$1,924,346.00
U.S. 500 Stock Index Fund	US Treasury Note 30/11/25	\$1,122,000.00	\$1,159,686.00
U.S. 500 Stock Index Fund	US Treasury Note 30/11/20	\$737,000.00	\$730,517.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/21	\$13,864,000.00	\$13,905,345.00
U.S. Government Bond Index Fund	US Treasury Note 15/11/21	\$2,733,000.00	\$2,778,921.00
U.S. Government Bond Index Fund	US Treasury Note 30/11/25	\$741,000.00	\$765,889.00
U.S. Government Bond Index Fund	US Treasury Note 15/02/24	\$511,000.00	\$522,314.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/20	\$378,000.00	\$379,911.00
U.S. Government Bond Index Fund	US Treasury Note 31/12/22	\$373,000.00	\$374,965.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/23	\$275,000.00	\$279,713.00
U.S. Government Bond Index Fund	US Treasury Note 30/11/23	\$177,000.00	\$180,049.00
U.S. Government Bond Index Fund	US Treasury Note 15/05/21	\$140,000.00	\$140,528.00
U.S. Government Bond Index Fund	US Treasury Note 31/01/21	\$102,000.00	\$101,289.00
U.S. Government Bond Index Fund	US Treasury Note 30/11/20	\$101,000.00	\$100,112.00
U.S. Government Bond Index Fund	US Treasury Note 31/10/20	\$101,000.00	\$99,987.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/22	\$60,000.00	\$59,592.00
U.S. Government Bond Index Fund	US Treasury Bill 23/04/20	\$53,000.00	\$52,214.00
U.S. Government Bond Index Fund	US Treasury Note 30/06/24	\$39,000.00	\$38,291.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 15/11/21	\$5,367,000.00	\$5,457,179.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/25	\$1,523,000.00	\$1,574,155.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/05/22	\$1,087,000.00	\$1,074,110.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/20	\$1,070,000.00	\$1,060,588.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 15/11/21	\$358,000.00	\$364,015.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/12/23	\$147,000.00	\$149,809.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/25	\$90,000.00	\$93,023.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/08/20	\$60,000.00	\$60,303.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Bill 16/07/20	\$5,022,000.00	\$4,929,371.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/07/22	\$1,239,000.00	\$1,228,337.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/11/21	\$1,014,000.00	\$1,031,038.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 30/11/25	\$280,000.00	\$289,405.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 31/05/22	\$215,000.00	\$212,451.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 30/11/20	\$202,000.00	\$200,223.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/11/23	\$69,000.00	\$69,903.00

## Collateral pledged by the Funds as at 31 December 2019:

Fund	Collateral Name	Amount Pledged as at 31 December 2019	Market Value as at 31 December 2019
Euro Government Bond Index Fund	FRANCE O.A.T. 25/05/27	\$(181,000.00)	\$(211,743.00)
Euro Government Bond Index Fund	France O.A.T. 25/11/25	\$(872,000.00)	\$(1,007,965.00)
Euro Investment Grade Bond Index Fund	European Investment Bank 14/10/22	\$(141,000.00)	\$(165,220.00)
Euro Investment Grade Bond Index Fund	UNIBAIL-RODAMCO 26/02/24	\$(200,000.00)	\$(175,645.00)
Euro Investment Grade Bond Index Fund	European Investment Bank 14/10/22	\$(646,000.00)	\$(624,303.00)
Global Bond Index Fund	US Treasury Note 31/01/26	\$(3,000.00)	\$(3,087.00)
Global Bond Index Fund	US Treasury Bond 15/08/49	\$(36,000.00)	\$(33,843.00)
Global Bond Index Fund	US Treasury Note 15/09/21	\$(60,000.00)	\$(60,396.00)
Global Bond Index Fund	US Treasury Note 15/09/22	\$(62,000.00)	\$(60,886.00)
Global Bond Index Fund	US Treasury Note 30/11/22	\$(92,000.00)	\$(90,395.00)
Global Bond Index Fund	US Treasury Note 30/11/24	\$(200,000.00)	\$(192,731.00)
Global Bond Index Fund	US Treasury Note 28/02/26	\$(377,000.00)	\$(384,409.00)
Global Bond Index Fund	US Treasury Bond 15/11/21	\$(350,000.00)	\$(386,341.00)
Global Bond Index Fund	US Treasury Bond 15/11/44	\$(490,000.00)	\$(525,378.00)
Global Bond Index Fund	US Treasury Note 15/09/21	\$(792,000.00)	\$(797,228.00)
Global Bond Index Fund	US Treasury Note 15/02/25	\$(1,333,000.00)	\$(1,321,702.00)
Global Bond Index Fund	US Treasury Note 15/09/21	\$(2,738,000.00)	\$(2,727,950.00)
Global Bond Index Fund	US Treasury Note 31/03/24	\$(11,063,000.00)	\$(10,989,639.00)
Global Bond Index Fund	US Treasury Note 31/01/24	\$(12,424,000.00)	\$(12,575,680.00)
Global Bond Index Fund	US Treasury Bond 15/02/42	\$(11,711,000.00)	\$(12,846,432.00)
Global Bond Index Fund	US Treasury Note 31/01/24	\$(18,645,000.00)	\$(18,872,629.00)
Global Bond Index Fund	US Treasury Note 15/09/21	\$(42,929,000.00)	\$(43,212,371.00)
Global Corporate Bond Index Fund	Unilever N.V. 12/02/33	\$(13,000.00)	\$(14,739.03)
Global Corporate Bond Index Fund	Verizon Communications Inc. 15/09/23	\$(67,000.00)	\$(60,383.00)
Global Corporate Bond Index Fund	UNILEVER CAPITAL 28/07/21	\$(100,000.00)	\$(79,904.00)
Global Corporate Bond Index Fund	United Parcel Service 01/04/21	\$(100,000.00)	\$(80,624.00)
Global Corporate Bond Index Fund	TRANSCANADA PL 01/08/22	\$(100,000.00)	\$(81,234.00)
Global Corporate Bond Index Fund	Verizon Communications Inc. 01/04/21	\$(100,000.00)	\$(83,609.00)
Global Corporate Bond Index Fund	Aetna Inc. 15/06/23	\$(125,000.00)	\$(89,028.00)
Global Corporate Bond Index Fund	Wesfarmers Ltd 07/10/21	\$(100,000.00)	\$(103,190.03)
Global Corporate Bond Index Fund	Toyota Motor Finance 26/09/23	\$(100,000.00)	\$(103,219.22)
Global Corporate Bond Index Fund	3M Co. 15/05/23	\$(100,000.00)	\$(104,669.44)
Global Corporate Bond Index Fund	Amazon.com Inc. 05/12/21	\$(150,000.00)	\$(108,203.00)
Global Corporate Bond Index Fund	Akzo Nobel NV 07/11/24	\$(100,000.00)	\$(109,284.99)
Global Corporate Bond Index Fund	McDonald's Corp. 26/05/27	\$(100,000.00)	\$(113,123.81)
Global Corporate Bond Index Fund	BASF SE 21/06/22	\$(100,000.00)	\$(141,294.21)
Global Corporate Bond Index Fund	BRIT SKY BROADCA 26/11/29	\$(100,000.00)	\$(165,941.18)
Global Corporate Bond Index Fund	TOTAL CAP INTL 04/10/24	\$(150,000.00)	\$(188,660.90)
Global Corporate Bond Index Fund	BMW Finance NV 10/07/23	\$(200,000.00)	\$(203,562.69)
Global Corporate Bond Index Fund	US Treasury Note 15/11/22	\$(210,000.00)	\$(206,350.00)
Global Corporate Bond Index Fund	Apple Inc. 10/11/22	\$(200,000.00)	\$(207,914.47)
Global Corporate Bond Index Fund	McDonald's Corp.. 28/11/29	\$(200,000.00)	\$(217,600.18)
Global Corporate Bond Index Fund	UnitedHealth Group 15/10/27	\$(284,000.00)	\$(236,687.00)
Global Corporate Bond Index Fund	Apple Inc. 06/05/21	\$(325,000.00)	\$(265,009.00)
Global Corporate Bond Index Fund	ASTRAZENECA PLC 16/11/25	\$(350,000.00)	\$(298,180.00)
Global Corporate Bond Index Fund	NATL GRID NA INC 08/08/23	\$(300,000.00)	\$(308,144.57)
Global Corporate Bond Index Fund	UNITED TECH CORP 16/08/21	\$(375,000.00)	\$(310,855.00)
Global Corporate Bond Index Fund	TOTAL CAP CANADA 18/03/22	\$(250,000.00)	\$(319,563.36)
Global Corporate Bond Index Fund	Apple Inc. 31/07/29	\$(200,000.00)	\$(320,435.82)
Global Corporate Bond Index Fund	PRAXAIR INC 01/12/25	\$(300,000.00)	\$(328,124.37)
Global Corporate Bond Index Fund	UnitedHealth Group 15/07/25	\$(450,000.00)	\$(394,478.00)
Global Corporate Bond Index Fund	Pfizer Inc. 15/05/24	\$(475,000.00)	\$(403,658.00)
Global Corporate Bond Index Fund	TOTAL CAP INTL 19/03/25	\$(400,000.00)	\$(434,426.98)



## Collateral pledged by the Funds as at 31 December 2019: (continued)

Fund	Collateral Name	Amount Pledged as at 31 December 2019	Market Value as at 31 December 2019
Global Corporate Bond Index Fund	Verizon Communications Inc. 15/09/23	\$(483,000.00)	\$(435,297.00)
Global Corporate Bond Index Fund	Wyeth 01/02/24	\$(550,000.00)	\$(524,841.00)
Global Corporate Bond Index Fund	HSBC Holdings 25/05/21	\$(800,000.00)	\$(649,842.00)
Global Corporate Bond Index Fund	Verizon Communications Inc. 10/08/33	\$(750,000.00)	\$(709,577.00)
Global Credit Bond Fund	US Treasury Note 31/12/22	\$(10,000.00)	\$(10,053.00)
Global Credit Bond Fund	US Treasury Bond 15/02/49	\$(28,000.00)	\$(29,004.00)
Global Credit Bond Fund	US Treasury Bond 15/05/45	\$(30,000.00)	\$(31,894.00)
Global Credit Bond Fund	Apple Inc. 09/02/27	\$(45,000.00)	\$(34,002.00)
Global Credit Bond Fund	US Treasury Bond 15/08/49	\$(69,000.00)	\$(64,183.00)
Global Credit Bond Fund	US Treasury Note 15/08/29	\$(83,800.00)	\$(79,078.00)
Global Credit Bond Fund	Comcast Corp. 15/10/48	\$(100,000.00)	\$(87,277.00)
Global Credit Bond Fund	Apple Inc. 09/02/27	\$(166,000.00)	\$(125,429.00)
Global Credit Bond Fund	US Treasury Bond 15/02/36	\$(150,000.00)	\$(188,172.00)
Global Credit Bond Fund	US Treasury Inflation Indexed Bond 15/07/29	\$(449,000.00)	\$(438,689.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	\$(10,000.00)	\$(9,809.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	\$(11,000.00)	\$(10,790.00)
Global Short-Term Bond Index Fund	US Treasury Note 30/09/22	\$(28,000.00)	\$(27,208.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/08/22	\$(100,000.00)	\$(98,595.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	\$(113,000.00)	\$(110,846.00)
Global Short-Term Bond Index Fund	US Treasury Note 30/06/22	\$(113,000.00)	\$(110,998.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	\$(154,000.00)	\$(151,064.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/07/23	\$(300,000.00)	\$(305,603.00)
Global Short-Term Bond Index Fund	US Treasury Note 28/02/23	\$(318,000.00)	\$(320,718.00)
Global Short-Term Bond Index Fund	US Treasury Note 28/02/23	\$(617,000.00)	\$(622,273.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	\$(1,679,000.00)	\$(1,646,989.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/03/24	\$(2,826,000.00)	\$(2,807,260.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	\$(7,641,000.00)	\$(7,495,322.00)
Global Short-Term Corporate Bond Index Fund	United Parcel Service 01/04/21	\$(100,000.00)	\$(80,624.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 12/09/22	\$(100,000.00)	\$(81,172.00)
Global Short-Term Corporate Bond Index Fund	United Parcel Service 01/10/22	\$(100,000.00)	\$(81,763.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 23/02/21	\$(125,000.00)	\$(88,685.00)
Global Short-Term Corporate Bond Index Fund	Comcast Corp. 01/03/24	\$(104,000.00)	\$(89,165.00)
Global Short-Term Corporate Bond Index Fund	HERSHEY COMPANY 15/05/21	\$(125,000.00)	\$(102,068.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 23/02/21	\$(150,000.00)	\$(106,422.00)
Global Short-Term Corporate Bond Index Fund	Abbott Laboratories 15/03/22	\$(150,000.00)	\$(122,863.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 13/01/23	\$(159,000.00)	\$(130,548.00)
Global Short-Term Corporate Bond Index Fund	TOTAL CAP CANADA 18/03/22	\$(150,000.00)	\$(156,520.37)
Global Short-Term Corporate Bond Index Fund	CISCO SYSTEMS 28/02/21	\$(275,000.00)	\$(222,724.00)
Global Short-Term Corporate Bond Index Fund	INTEL CORP 15/12/22	\$(300,000.00)	\$(246,295.00)
Global Short-Term Corporate Bond Index Fund	PEPSICO INC 05/03/22	\$(325,000.00)	\$(267,514.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 06/05/21	\$(375,000.00)	\$(305,779.00)
Global Short-Term Corporate Bond Index Fund	Microsoft Corp. 08/08/21	\$(472,000.00)	\$(379,313.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 03/05/23	\$(575,000.00)	\$(469,507.00)
SRI Euro Investment Grade Bond Index Fund	Bouygues SA 09/02/22	\$(100,000.00)	\$(89,212.00)
U.K. Investment Grade Bond Index Fund	Quebec Province 24/05/22	\$(800,000.00)	\$(787,290.00)
U.K. Short-Term Investment Grade Bond Index Fund	UK TSY GILT 07/09/21	\$(700,000.00)	\$(947,377.00)
U.S. Government Bond Index Fund	US Treasury Note 15/09/21	\$(41,000.00)	\$(41,271.00)
U.S. Government Bond Index Fund	US Treasury Note 30/11/22	\$(72,000.00)	\$(70,744.00)
U.S. Investment Grade Credit Index Fund	EUROPEAN INVESTMENT BANK 15/02/36	\$(9,000.00)	\$(9,843.00)
U.S. Investment Grade Credit Index Fund	Procter & Gamble 15/08/23	\$(61,000.00)	\$(51,616.00)
U.S. Investment Grade Credit Index Fund	Amazon.com Inc. 05/12/44	\$(100,000.00)	\$(92,505.00)
U.S. Investment Grade Credit Index Fund	ABB Finance USA Inc. 08/05/22	\$(215,000.00)	\$(154,224.00)
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Inflation Indexed Bond 15/04/23	\$(69,000.00)	\$(70,487.00)

## 12. Related Party Transactions.

**Manager.** Vanguard Group (Ireland) Limited is the Funds' Manager and acts as a principal in respect of all transactions of shares in the Funds. For its services, the Manager receives a fixed single fee per share class (the "Management Fees") calculated on a daily basis and expressed as a percentage by dividing the total net assets of each share class by the number of shares in issue and paid monthly. Out of the fees received, the Manager pays for any sub-advisers, as well as the costs of administration including audit, depository, legal, registration and regulatory fees associated with the Funds. As a result, the Manager anticipates that the ongoing charges figure ("OCF") of each share class will closely track the Management Fees. In the event that the costs and expenses of the Company or any Fund exceed the OCF, the Manager will be responsible for discharging any excess out of its own assets. The Manager, in its sole discretion, may voluntarily waive all or part of its fee, and any such waiver could be discontinued at any time and without notice.

Any amounts due from or to the Manager at the end of the period are disclosed in the Statement of Assets and Liabilities. Amounts paid to the Manager in respect to fees for the period are disclosed in the Statement of Operations.

The Annual Management Fees of certain share classes, in certain Funds, were reduced during the period. The table below presents the amounts in effect during the period and as at 30 June 2020:

Fund	1 January 2020– 12 May 2020	13 May 2020– 30 June 2020
<b>Emerging Markets Stock Index Fund</b>		
Investor, Income and Acc Shares	0.23%	0.23%
Institutional Plus Shares	0.16%	0.16%
<b>ESG Developed World All Cap Equity Index Fund</b>		
Investor, Income and Acc Shares <sup>1</sup>	0.22%	0.20%
Institutional Plus Shares <sup>1</sup>	0.15%	0.13%
<b>ESG Emerging Markets All Cap Equity Index Fund<sup>2</sup></b>		
Income and Acc Shares	—	0.25%
Institutional Plus Shares	—	0.18%
<b>European Stock Index Fund</b>		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.08%	0.08%
<b>Eurozone Stock Index Fund</b>		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.08%	0.08%
<b>Global Enhanced Equity Fund</b>		
Institutional Shares	0.50%	0.50%
<b>Global Small-Cap Index Fund</b>		
Investor, Income and Acc Shares	0.29%	0.29%
Institutional Plus Shares	0.24%	0.24%
<b>Global Stock Index Fund</b>		
Investor, Income and Acc Shares	0.18%	0.18%
Institutional Plus Shares	0.11%	0.11%
<b>Japan Stock Index Fund</b>		
Investor, Income and Acc Shares	0.16%	0.16%
Institutional Plus Shares	0.12%	0.12%
<b>Pacific ex-Japan Stock Index Fund</b>		
Investor, Income and Acc Shares	0.16%	0.16%
Institutional Plus Shares	0.12%	0.12%
<b>SRI European Stock Fund</b>		
Investor, Income and Acc Shares <sup>1</sup>	0.16%	0.14%
Institutional Plus Shares <sup>1</sup>	0.12%	0.10%
<b>U.S. 500 Stock Index Fund</b>		
Investor and Acc Shares	0.10%	0.10%
Institutional Plus Shares	0.06%	0.06%
<b>U.S. Fundamental Value Fund</b>		
Investor Shares	0.95%	0.95%
<b>U.S. Opportunities Fund</b>		
Investor Shares	0.95%	0.95%
Institutional Shares	0.85%	0.85%
<b>20+ Year Euro Treasury Index Fund</b>		
Acc Shares	0.16%	0.16%
Institutional Plus Shares	0.10%	0.10%

Fund	1 January 2020– 12 May 2020	13 May 2020– 30 June 2020
<b>Emerging Markets Bond Fund</b>		
Investor Shares	0.60%	0.60%
Institutional Plus Shares	0.45%	0.45%
<b>Euro Government Bond Index Fund</b>		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
<b>Euro Investment Grade Bond Index Fund</b>		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.08%	0.08%
<b>Eurozone Inflation-Linked Bond Index Fund</b>		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
<b>Global Bond Index Fund</b>		
Investor, Income, and Acc Shares	0.15%	0.15%
Institutional Plus Shares	0.10%	0.10%
<b>Global Corporate Bond Index Fund</b>		
Acc Shares	0.18%	0.18%
Institutional Plus Shares	0.12%	0.12%
<b>Global Credit Bond Fund</b>		
Investor Shares	0.35%	0.35%
Institutional Shares	0.30%	0.30%
Institutional Plus Shares	0.20%	0.20%
<b>Global Short-Term Bond Index Fund</b>		
Investor, Income and Acc Shares	0.15%	0.15%
Institutional Plus Shares	0.10%	0.10%
<b>Global Short-Term Corporate Bond Index Fund</b>		
Acc Shares	0.18%	0.18%
Institutional Plus Shares	0.12%	0.12%
<b>Japan Government Bond Index Fund</b>		
Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
<b>SRI Euro Investment Grade Bond Index Fund</b>		
Acc Shares	0.16%	0.16%
Institutional Plus Shares	0.12%	0.12%
<b>U.K. Government Bond Index Fund</b>		
Income and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
<b>U.K. Investment Grade Bond Index Fund</b>		
Income and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
<b>U.K. Short-Term Investment Grade Bond Index Fund</b>		
Income and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.05%	0.05%
<b>U.S. Government Bond Index Fund</b>		
Investor, Income and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
<b>U.S. Investment Grade Credit Index Fund</b>		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.08%	0.08%
<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>		
Select Income and Acc Shares	0.09%	0.09%

<sup>1</sup> The Management Fee was reduced during the period.

<sup>2</sup> The fund was launched on 9 June 2020.

## Annual Management Fees for each share class as at 31 December 2019:

Fund	1 January 2019– 22 October 2019	23 October 2019– 31 December 2019
<b>Emerging Markets Stock Index Fund</b>		
Institutional Shares	0.27%	0.23%
Investor Shares	0.40%	0.23%
Accumulation Shares	0.27%	0.23%
Income Shares	0.27%	0.23%
Institutional Plus Shares	0.22%	0.16%
Institutional Plus Accumulation Shares	0.22%	0.16%
Institutional Plus Income Shares	0.22%	0.16%
<b>European Stock Index Fund</b>		
Institutional Shares	0.30%	0.12%
Investor Shares	0.35%	0.12%
Institutional Plus Shares	0.20%	0.08%
<b>Eurozone Stock Index Fund</b>		
Institutional Shares	0.30%	0.12%
Investor Shares	0.35%	0.12%
Institutional Plus Shares	0.20%	0.08%
<b>Global Enhanced Equity Fund</b>		
Institutional Shares	0.50%	0.50%
<b>Global Small-Cap Index Fund</b>		
Institutional Shares	0.38%	0.29%
Investor Shares	0.40%	0.29%
Institutional Income Shares	0.38%	0.29%
Accumulation Shares	0.38%	0.29%
Income Shares	0.38%	0.29%
Institutional Plus Shares	0.30%	0.24%
Institutional Plus Accumulation Shares	0.30%	0.24%
Institutional Plus Income Shares	0.30%	0.24%
<b>Global Stock Index Fund</b>		
Institutional Shares	0.25%	0.18%
Investor Shares	0.30%	0.18%
Institutional Income Shares	0.25%	0.18%
Institutional Plus Shares	0.15%	0.11%
Institutional Plus Accumulation Shares	0.15%	0.11%
Institutional Hedged Shares	0.25%	0.18%
<b>Japan Stock Index Fund</b>		
Institutional Shares	0.23%	0.16%
Investor Shares	0.30%	0.16%
Accumulation Shares	0.23%	0.16%
Income Shares	0.23%	0.16%
Institutional Plus Shares	0.20%	0.12%
Institutional Plus Accumulation Shares	0.20%	0.12%
Institutional Plus Income Shares	0.20%	0.12%
<b>Pacific ex-Japan Stock Index Fund</b>		
Institutional Shares	0.23%	0.16%
Investor Shares	0.30%	0.16%
Accumulation Shares	0.23%	0.16%
Income Shares	0.23%	0.16%
Institutional Plus Shares	0.20%	0.12%
Institutional Plus Accumulation Shares	0.20%	0.12%
Institutional Plus Income Shares	0.20%	0.12%

Fund	1 January 2019– 22 October 2019	23 October 2019– 31 December 2019
<b>SRI European Stock Fund</b>		
Institutional Shares	0.30%	0.16%
Investor Shares	0.35%	0.16%
Accumulation Shares	0.30%	0.16%
Income Shares	0.30%	0.16%
Institutional Plus Shares	0.20%	0.12%
Institutional Plus Accumulation Shares	0.20%	0.12%
<b>SRI Global Stock Fund</b>		
Institutional Shares	0.35%	0.22%
Investor Shares	0.40%	0.22%
Accumulation Shares	0.35%	0.22%
Income Shares	0.35%	0.22%
Institutional Plus Shares	0.25%	0.15%
Institutional Plus Accumulation Shares	0.25%	0.15%
<b>U.S. 500 Stock Index Fund</b>		
Institutional Shares	0.10%	0.10%
Investor Shares	0.25%	0.10%
Institutional Plus Shares	0.06%	0.06%
Institutional Hedged Shares	0.10%	0.10%
<b>U.S. Fundamental Value Fund</b>		
Investor Shares	0.95%	0.95%
<b>U.S. Opportunities Fund</b>		
Institutional Shares	0.85%	0.85%
Investor Shares	0.95%	0.95%
<b>20+ Year Euro Treasury Index Fund</b>		
Accumulation Shares	0.25%	0.16%
Institutional Plus Shares	0.15%	0.10%
<b>Emerging Markets Bond Fund</b>		
Investor Hedged Shares	—	0.60%
Institutional Hedged Shares	—	0.55%
Institutional Plus Hedged Shares	—	0.45%
<b>Euro Government Bond Index Fund</b>		
Institutional Shares	0.20%	0.12%
Investor Shares	0.25%	0.12%
Institutional Plus Shares	0.10%	0.06%
Accumulation Hedged Shares	0.25%	0.12%
<b>Euro Investment Grade Bond Index Fund</b>		
Institutional Shares	0.25%	0.12%
Investor Shares	0.30%	0.12%
Institutional Plus Shares	0.15%	0.08%
Accumulation Hedged Shares	0.30%	0.12%
<b>Eurozone Inflation-Linked Bond Index Fund</b>		
Institutional Shares	0.20%	0.12%
Investor Shares	0.25%	0.12%
Institutional Plus Shares	0.10%	0.06%
<b>Global Bond Index Fund</b>		
Institutional Shares	0.15%	0.15%
Institutional Hedged Shares	0.15%	0.15%
Accumulation Hedged Shares	0.15%	0.15%
Income Hedged Shares	0.15%	0.15%
Investor Hedged Shares	0.20%	0.15%
Institutional Plus Hedged Shares	0.10%	0.10%
Institutional Plus Accumulation Shares	0.10%	0.10%
Institutional Plus Income Shares	0.10%	0.10%

Fund	1 January 2019– 22 October 2019	23 October 2019– 31 December 2019
<b>Global Corporate Bond Index Fund</b>		
Investor Hedged Accumulation Shares	0.25%	0.18%
Institutional Accumulation Shares	0.20%	0.18%
Institutional Plus Hedged Accumulation Shares	0.12%	0.12%
<b>Global Credit Bond Fund</b>		
Institutional Hedged Accumulation Shares	0.30%	0.30%
Investor Hedged Income Shares	—	0.35%
Investor Hedged Accumulation Shares	0.35%	0.35%
<b>Global Short-Term Bond Index Fund</b>		
Institutional Hedged Shares	0.15%	0.15%
Accumulation Hedged Shares	0.15%	0.15%
Income Hedged Shares	0.15%	0.15%
Investor Hedged Shares	0.20%	0.15%
Institutional Plus Hedged Shares	0.10%	0.10%
Institutional Plus Accumulation Shares	0.10%	0.10%
Institutional Plus Income Shares	0.10%	0.10%
<b>Global Short-Term Corporate Bond Index Fund</b>		
Investor Hedged Accumulation Shares	0.25%	0.18%
Institutional Accumulation Shares	0.20%	0.18%
Institutional Plus Hedged Accumulation Shares	0.12%	0.12%
<b>Japan Government Bond Index Fund</b>		
Institutional Shares	0.20%	0.12%
Investor Shares	0.25%	0.12%
Institutional Plus Shares	0.10%	0.06%
Accumulation Hedged Shares	0.25%	0.12%
<b>SRI Euro Investment Grade Bond Index Fund</b>		
Institutional Shares	0.25%	0.16%
Institutional Plus Shares	0.15%	0.12%
<b>U.K. Government Bond Index Fund</b>		
Accumulation Shares	0.15%	0.12%
Income Shares	0.15%	0.12%
Institutional Plus Accumulation Shares	0.06%	0.06%
Institutional Plus Income Shares	0.06%	0.06%
<b>U.K. Investment Grade Bond Index Fund</b>		
Accumulation Shares	0.15%	0.12%
Income Shares	0.15%	0.12%
Institutional Plus Accumulation Shares	0.06%	0.06%
Institutional Plus Income Shares	0.06%	0.06%
<b>U.K. Short-Term Investment Grade Bond Index Fund</b>		
Accumulation Shares	0.15%	0.12%
Income Shares	0.15%	0.12%
Institutional Plus Accumulation Shares	0.05%	0.05%
Institutional Plus Income Shares	0.05%	0.05%
<b>U.S. Government Bond Index Fund</b>		
Institutional Shares	0.20%	0.12%
Investor Shares	0.25%	0.12%
Investor Hedged Income Shares	0.25%	0.12%
Institutional Plus Shares	0.10%	0.06%
Institutional Hedged Shares	0.20%	0.12%
Accumulation Hedged Shares	0.25%	0.12%
<b>U.S. Investment Grade Credit Index Fund</b>		
Institutional Shares	0.25%	0.12%
Investor Shares	0.30%	0.12%
Institutional Plus Shares	0.10%	0.08%
Institutional Plus Income Shares	0.10%	0.08%
Institutional Plus Hedged Accumulation Shares	0.10%	0.08%
Institutional Plus Hedged Income Shares	0.10%	0.08%
Accumulation Hedged Shares	0.30%	0.12%



Fund	1 January 2019– 22 October 2019	23 October 2019– 31 December 2019
<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>		
Select Accumulation Shares	0.09%	0.09%
Select Income Shares	0.09%	0.09%
Select Hedged Accumulation Shares	0.09%	0.09%
Select Hedged Income Shares	0.09%	0.09%

**Directors' Fees.** Aggregate director fees paid by the Manager out of the management fees on behalf of the Funds and other funds managed by the Manager for the period ended 30 June 2020 were US\$218,828 (30 June 2019: US\$125,791), of which US\$0 (30 June 2019: US\$0) was outstanding at the period-end.

The Company had eight Directors as at 30 June 2020, three of whom were independent. The interests of the Directors in related parties are as follows:

Mr James M. Norris is a Managing Director of Vanguard International, a division within The Vanguard Group, Inc. Mr Sean P. Hagerty is Managing Director of Vanguard Asset Management, Limited. Mr Michael S. Miller retired as a Managing Director of The Vanguard Group, Inc., in 2015. Mr Richard Wane is Managing Director, Ireland. Mr Thomas Merz is Head of Distribution, Europe. Ms Tara Doyle is a partner in the legal advisory firm acting as the Manager's Secretary and serving the activities of the Manager.

**Investment Manager.** Vanguard Global Advisers, LLC, is the Investment Manager of the Company and is compensated by the Manager. PRIMECAP Management Company sub-manages Vanguard U.S. Opportunities Fund. Pzena Investment Management, LLC, sub-manages Vanguard U.S. Fundamental Value Fund.

The Investment Manager or the Manager, at their discretion, may appoint other companies from within the Vanguard Group of Companies to provide investment management and advisory services with respect to the Funds.

**Inter-Fund Trading.** The table below details the inter-fund trades between the Company and other funds also managed by the Investment Manager or its affiliates during the period ended 30 June 2020.

Fund	Bought	Sold
Vanguard ESG Developed World All Cap Equity Index Fund	\$1,817,956	\$1,934,391
Vanguard Global Small-Cap Index Fund	\$34,364,719	\$47,832,792
Vanguard Global Stock Index Fund	\$28,008,489	\$25,566,010
Vanguard U.S. 500 Stock Index Fund	\$16,264,770	\$7,602,984
Vanguard Euro Government Bond Index Fund	€1,245,468	€15,850,735
Vanguard Euro Investment Grade Bond Index Fund	€35,164,015	€7,654,323
Vanguard Global Bond Index Fund	\$163,264,157	\$30,902,505
Vanguard Global Corporate Bond Index Fund	\$23,528,622	\$59,858,191
Vanguard Global Short-Term Bond Index	\$75,431,147	\$3,478,653
Vanguard Global Short-Term Corporate Bond Index Fund	\$46,429,445	\$38,077,562
Vanguard Japan Government Bond Index Fund	¥172,829,532	¥120,709,283
Vanguard SRI Euro Investment Grade Bond Index Fund	€1,374,921	€1,812,477
Vanguard U.K. Investment Grade Bond Index Fund	£2,186,730	£64,883,828
Vanguard U.K. Short-Term Investment Grade Bond Index Fund	£24,384,591	£8,526,173
Vanguard U.S. Government Bond Index Fund	—	\$909,119
Vanguard U.S. Investment Grade Credit Index Fund	\$213,310,710	\$136,273,063
Vanguard U.S. Treasury Inflation-Protected Securities Index Fund	\$219,752,791	\$309,939,761

Comparative Figures for 2019 are shown below:

Fund	Bought	Sold
Vanguard ESG Developed World All Cap Equity Index Fund	—	\$25,069
Vanguard Global Small-Cap Index Fund	\$6,866,390	\$46,010,046
Vanguard Global Stock Index Fund	\$36,283,871	\$4,660,490
Vanguard U.S. 500 Stock Index Fund	\$16,756,107	\$8,406,323
Vanguard Euro Government Bond Index Fund	€106,057	€8,525,816
Vanguard Euro Investment Grade Bond Index Fund	€12,719,307	€191,024,043
Vanguard Global Bond Index Fund	\$165,330,362	\$90,914,738
Vanguard Global Corporate Bond Index Fund	\$26,771,076	\$23,836,636
Vanguard Global Credit Bond Fund	\$38,263	\$2,609,446
Vanguard Global Short-Term Bond Index	\$36,423,573	\$32,642,831
Vanguard Global Short-Term Corporate Bond Index Fund	\$21,374,320	\$14,352,534
Vanguard Japan Government Bond Index Fund	—	¥2,493,283,319
Vanguard SRI Euro Investment Grade Bond Index Fund	€13,491,335	€8,884,419
Vanguard U.K. Investment Grade Bond Index Fund	£5,849,565	£32,447,061
Vanguard U.K. Short-Term Investment Grade Bond Index Fund	£14,604,552	£7,695,060
Vanguard U.S. Government Bond Index Fund	—	\$49,051,432
Vanguard U.S. Investment Grade Credit Index Fund	\$28,161,747	\$150,526,082

The following amounts were held by affiliates of the Manager expressed as a percentage of total net assets:

Fund	30 June 2020	31 December 2019
Emerging Markets Bond Fund	12.49%	100.00%
Emerging Markets Stock Index Fund	8.64%	12.80%
ESG Developed World All Cap Equity Index Fund	0.00%	0.00%
ESG Emerging Markets All Cap Equity Index Fund <sup>1</sup>	90.00%	—
Euro Government Bond Index Fund	10.12%	8.05%
Euro Investment Grade Bond Index Fund	10.06%	11.75%
European Stock Index Fund	0.00%	0.00%
Eurozone Stock Index Fund	0.00%	0.00%
Global Bond Index Fund	25.31%	25.83%
Global Corporate Bond Index Fund	0.00%	0.00%
Global Credit Bond Fund	20.50%	45.56%
Global Short-Term Bond Index Fund	0.00%	0.00%
Global Short-Term Corporate Bond Index Fund	0.06%	0.00%
Global Small-Cap Index Fund	0.00%	0.00%
Global Stock Index Fund	0.00%	0.00%
Japan Government Bond Index Fund	52.20%	54.50%
Japan Stock Index Fund	16.85%	15.48%
Pacific ex-Japan Stock Index Fund	7.93%	6.49%
SRI Euro Investment Grade Bond Index Fund	0.00%	0.00%
SRI European Stock Fund	0.00%	0.00%
U.K. Government Bond Index Fund	36.64%	35.35%
U.K. Investment Grade Bond Index Fund	23.02%	21.42%
U.S. Government Bond Index Fund	15.98%	14.86%
U.S. Investment Grade Credit Index Fund	32.78%	47.22%

<sup>1</sup> The fund launched 9 June 2020.

**13. Soft Commission Arrangements.** Neither the Investment Manager nor PRIMECAP Management Company, the sub-manager for Vanguard U.S. Opportunities Fund, has a commission arrangement on behalf of the Company. Pzena Investment Management, LLC, the sub-manager for Vanguard U.S. Fundamental Value Fund, has established client commission arrangements consistent with the concepts of Section 28(e) of the Securities Exchange Act of 1934 and the relevant interpretive guidance issued by the U.S. Securities and Exchange Commission. Under these arrangements, an adviser receives a variety of research and brokerage products and services, including but not limited to written research reports analysing performance or securities, discussions with research analysts, meetings with corporate executives regarding company performance, and market data. Any benefits obtained by an adviser in conjunction with a client commission arrangement are used for the benefit of the respective Fund.

**14. Exchange Rates.** The principal exchange rates to one US dollar used in the preparation of the financial statements at 30 June 2020 were:

Currency		Rate	Currency		Rate
AED	United Arab Emirates Dirham	3.6732	JPY	Japanese Yen	107.8850
AUD	Australian Dollar	1.4524	KRW	South Korean Won	1,202.8500
BRL	Brazilian Real	5.4908	MXN	Mexican Peso	23.1070
CAD	Canadian Dollar	1.3620	MYR	Malaysian Ringgit	4.2850
CHF	Swiss Franc	0.9476	NOK	Norwegian Krone	9.6470
CLP	Chilean Peso	820.6000	NZD	New Zealand Dollar	1.5534
CNH	Yuan Renminbi China Offshore	7.0678	PEN	Peruvian Sol	3.5355
CNY	Yuan Renminbi China	7.0741	PHP	Philippine Peso	49.8250
COP	Colombian Peso	3,739.2800	PKR	Pakistan Rupee	167.9000
CZK	Czech Koruna	23.7213	PLN	Polish Zloty	3.9557
DKK	Danish Krone	6.6360	QAR	Qatari Rial	3.6410
EGP	Egyptian Pound	16.1400	RUB	Russian Ruble	71.2544
EUR	Euro	0.8904	SAR	Saudi Riyal	3.7510
GBP	British Pound	0.8093	SEK	Swedish Krona	9.3167
HKD	Hong Kong Dollar	7.7505	SGD	Singapore Dollar	1.3951
HUF	Hungarian Forint	315.5768	THB	Thai Baht	30.9075
IDR	Indonesian Rupiah	14,285.0000	TRY	Turkish Lira	6.8548
ILS	Israeli Shekel	3.4610	TWD	Taiwanese Dollar	29.5045
INR	Indian Rupee	75.5038	ZAR	South African Rand	17.3750

The principal exchange rates to one euro used in the preparation of the financial statements at 30 June 2020 were:

Currency		Rate	Currency		Rate
AUD	Australian Dollar	1.6313	NOK	Norwegian Krone	10.8350
CAD	Canadian Dollar	1.5297	NZD	New Zealand Dollar	1.7447
CHF	Swiss Franc	1.0642	PLN	Polish Zloty	4.4428
DKK	Danish Krone	7.4532	SEK	Swedish Krona	10.4640
GBP	British Pound	0.9090	SGD	Singapore Dollar	1.5669
HKD	Hong Kong Dollar	8.7049	USD	US Dollar	1.1232
JPY	Japanese Yen	121.1710			

The principal exchange rates to one Japanese yen used in the preparation of the financial statements at 30 June 2020 were:

Currency		Rate	Currency		Rate
EUR	Euro	0.0083	USD	US Dollar	0.0093
GBP	British Pound	0.0075			

The principal exchange rates to one British pound used in the preparation of the financial statements at 30 June 2020 were:

Currency		Rate
USD	US Dollar	1.2356

The principal exchange rates to one US dollar used in the preparation of the financial statements at 31 December 2019 were:

Currency		Rate	Currency		Rate
AED	United Arab Emirates Dirham	3.6732	JPY	Japanese Yen	108.6750
AUD	Australian Dollar	1.4226	KRW	South Korean Won	1,156.4500
BRL	Brazilian Real	4.0227	MXN	Mexican Peso	18.8840
CAD	Canadian Dollar	1.2968	MYR	Malaysian Ringgit	4.0905
CHF	Swiss Franc	0.9684	NOK	Norwegian Krone	8.7873
CLP	Chilean Peso	751.9500	NZD	New Zealand Dollar	1.4823
CNH	Yuan Renminbi China Offshore	6.9652	PEN	Peruvian Sol	3.3111
CNY	Yuan Renminbi China	6.9657	PHP	Philippine Peso	50.6450
COP	Colombian Peso	3,281.5000	PKR	Pakistan Rupee	154.8650
CZK	Czech Koruna	22.6406	PLN	Polish Zloty	3.7873
DKK	Danish Krone	6.6570	QAR	Qatari Rial	3.6410
EGP	Egyptian Pound	16.0500	RUB	Russian Ruble	62.1113
EUR	Euro	0.8909	SAR	Saudi Riyal	3.7513
GBP	British Pound	0.7549	SEK	Swedish Krona	9.3611
HKD	Hong Kong Dollar	7.7918	SGD	Singapore Dollar	1.3447
HUF	Hungarian Forint	294.6192	THB	Thai Baht	29.9538
IDR	Indonesian Rupiah	13,882.5000	TRY	Turkish Lira	5.9510
ILS	Israeli Shekel	3.4540	TWD	Taiwanese Dollar	29.9770
INR	Indian Rupee	71.3782	ZAR	South African Rand	13.9835

The principal exchange rates to one euro used in the preparation of the financial statements at 31 December 2019 were:

Currency		Rate	Currency		Rate
AUD	Australian Dollar	1.5968	NOK	Norwegian Krone	9.8637
CAD	Canadian Dollar	1.4556	NZD	New Zealand Dollar	1.6638
CHF	Swiss Franc	1.0870	PLN	Polish Zloty	4.2512
DKK	Danish Krone	7.4725	SEK	Swedish Krona	10.5078
GBP	British Pound	0.8473	SGD	Singapore Dollar	1.5094
HKD	Hong Kong Dollar	8.7463	USD	US Dollar	1.1225
JPY	Japanese Yen	121.9877			

The principal exchange rates to one Japanese yen used in the preparation of the financial statements at 31 December 2019 were:

Currency		Rate	Currency		Rate
GBP	British Pound	0.0069	USD	US Dollar	0.0092

The principal exchange rates to one British pound used in the preparation of the financial statements at 31 December 2019 were:

Currency		Rate
USD	US Dollar	1.3248

**15. Contingent Liability.** There were no contingent liabilities as at 30 June 2020 and 31 December 2019.

**16. Segregated Liability.** Each Fund is treated as bearing its own liabilities.

**17. Fair Value Hierarchy.** The following tables provide an analysis within the fair value hierarchy of financial assets and liabilities, measured at fair value at 30 June 2020 and 31 December 2019:

Fair Value Measurement at 30 June 2020

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Emerging Markets Stock Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	9,370,138,571	23,626,105	869,815	9,394,634,491
Open Forward Currency Exchange Contracts	—	151,759	—	151,759
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(351,330)	—	—	(351,330)
Open Forward Currency Exchange Contracts	—	(199,445)	—	(199,445)
	<b>9,369,787,241</b>	<b>23,578,419</b>	<b>869,815</b>	<b>9,394,235,475</b>
<b>ESG Developed World All Cap Equity Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	949,489,132	1,987,902	161,819	951,638,853
Futures	175,814	—	—	175,814
Open Forward Currency Exchange Contracts	—	427,465	—	427,465
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(35,991)	—	—	(35,991)
Open Forward Currency Exchange Contracts	—	(314,022)	—	(314,022)
	<b>949,628,955</b>	<b>2,101,345</b>	<b>161,819</b>	<b>951,892,119</b>
<b>ESG Emerging Markets All Cap Equity Index Fund<sup>1</sup></b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	11,010,645	21,448	—	11,032,093
Futures	41	—	—	41
	<b>11,010,686</b>	<b>21,448</b>	<b>—</b>	<b>11,032,134</b>
<b>European Stock Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	4,031,527,037	73,883,587	3,383	4,105,414,007
Futures	199,252	—	—	199,252
Open Forward Currency Exchange Contracts	—	1,711,837	—	1,711,837
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(1,864,834)	—	(1,864,834)
	<b>4,031,726,289</b>	<b>73,730,590</b>	<b>3,383</b>	<b>4,105,460,262</b>
<b>Eurozone Stock Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	1,614,863,780	54,386,127	1,388	1,669,251,295
Futures	108,632	—	—	108,632
	<b>1,614,972,412</b>	<b>54,386,127</b>	<b>1,388</b>	<b>1,669,359,927</b>
<b>Global Enhanced Equity Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	136,191,437	821,033	—	137,012,470
Treasury Bills	—	149,994	—	149,994
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(2,069)	—	—	(2,069)
	<b>136,189,368</b>	<b>971,027</b>	<b>—</b>	<b>137,160,395</b>

<b>Global Small-Cap Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	2,052,896,461	615,825	504,829	2,054,017,115
Futures	237,440	—	—	237,440
Open Forward Currency Exchange Contracts	—	1,013,542	—	1,013,542
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(45,098)	—	—	(45,098)
Open Forward Currency Exchange Contracts	—	(1,271,336)	—	(1,271,336)
	<b>2,053,088,803</b>	<b>358,031</b>	<b>504,829</b>	<b>2,053,951,663</b>
<b>Global Stock Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	9,851,168,356	37,923,365	1,520	9,889,093,241
Futures	49,994	—	—	49,994
Open Forward Currency Exchange Contracts	—	12,334,597	—	12,334,597
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(38,067)	—	—	(38,067)
Open Forward Currency Exchange Contracts	—	(5,372,949)	—	(5,372,949)
	<b>9,851,180,283</b>	<b>44,885,013</b>	<b>1,520</b>	<b>9,896,066,816</b>
<b>Japan Stock Index Fund</b>				
	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	2,809,519,131	—	—	2,809,519,131
Open Forward Currency Exchange Contracts	—	1,285,888	—	1,285,888
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(961,914)	—	—	(961,914)
Open Forward Currency Exchange Contracts	—	(1,454,269)	—	(1,454,269)
	<b>2,808,557,217</b>	<b>(168,381)</b>	<b>—</b>	<b>2,808,388,836</b>
<b>Pacific ex-Japan Stock Index Fund</b>				
	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	2,711,422,839	4,812,389	77,462	2,716,312,690
Treasury Bills	—	3,390,566	—	3,390,566
Futures	52,974	—	—	52,974
Open Forward Currency Exchange Contracts	—	6,575,693	—	6,575,693
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Futures	(49,397)	—	—	(49,397)
Open Forward Currency Exchange Contracts	—	(4,520,539)	—	(4,520,539)
	<b>2,711,426,416</b>	<b>10,258,109</b>	<b>77,462</b>	<b>2,721,761,987</b>
<b>SRI European Stock Fund</b>				
	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Equities	292,118,530	5,852,818	860	297,972,208
Futures	126,100	—	—	126,100
Open Forward Currency Exchange Contracts	—	87,809	—	87,809
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Open Forward Currency Exchange Contracts	—	(116,958)	—	(116,958)
	<b>292,244,630</b>	<b>5,823,669</b>	<b>860</b>	<b>298,069,159</b>



	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>U.S. 500 Stock Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Equities	7,575,985,027	—	—	7,575,985,027
Treasury Bills	—	3,208,768	—	3,208,768
Futures	14,571	—	—	14,571
Open Forward Currency Exchange Contracts	—	7,432,427	—	7,432,427
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(50,542)	—	(50,542)
	<b>7,575,999,598</b>	<b>10,590,653</b>	<b>—</b>	<b>7,586,590,251</b>
<b>U.S. Fundamental Value Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Equities	20,542,769	—	—	20,542,769
	<b>20,542,769</b>	<b>—</b>	<b>—</b>	<b>20,542,769</b>
<b>U.S. Opportunities Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Equities	1,654,464,937	276,905	453,840	1,655,195,682
	<b>1,654,464,937</b>	<b>276,905</b>	<b>453,840</b>	<b>1,655,195,682</b>
<b>20+ Year Euro Treasury Index Fund</b>				
	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	784,087,903	—	784,087,903
	<b>—</b>	<b>784,087,903</b>	<b>—</b>	<b>784,087,903</b>
<b>Emerging Markets Bond Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	126,076,868	—	126,076,868
Open Forward Currency Exchange Contracts	—	196,787	—	196,787
Credit Default Swap Contracts	—	162,636	—	162,636
Options	—	16,777	—	16,777
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(26,491)	—	—	(26,491)
Open Forward Currency Exchange Contracts	—	(90,382)	—	(90,382)
Credit Default Swap Contracts	—	(79,603)	—	(79,603)
	<b>(26,491)</b>	<b>126,283,083</b>	<b>—</b>	<b>126,256,592</b>
<b>Euro Government Bond Index Fund</b>				
	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	5,949,765,807	—	5,949,765,807
Open Forward Currency Exchange Contracts	—	8,284	—	8,284
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(6,625,803)	—	(6,625,803)
	<b>—</b>	<b>5,943,148,288</b>	<b>—</b>	<b>5,943,148,288</b>
<b>Euro Investment Grade Bond Index Fund</b>				
	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	2,972,039,941	—	2,972,039,941
Futures	300	—	—	300
Open Forward Currency Exchange Contracts	—	12,754	—	12,754
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(43,320)	—	—	(43,320)
Open Forward Currency Exchange Contracts	—	(4,363,872)	—	(4,363,872)
	<b>(43,020)</b>	<b>2,967,688,823</b>	<b>—</b>	<b>2,967,645,803</b>

	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
<b>Eurozone Inflation-Linked Bond Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	2,287,819,425	—	2,287,819,425
	—	2,287,819,425	—	2,287,819,425
<b>Global Bond Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	17,815,505,965	—	17,815,505,965
Futures	16,423	—	—	16,423
Open Forward Currency Exchange Contracts	—	87,990,531	—	87,990,531
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(70,874,454)	—	(70,874,454)
	16,423	17,832,622,042	—	17,832,638,465
<b>Global Corporate Bond Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	1,823,169,313	—	1,823,169,313
Futures	45,815	—	—	45,815
Open Forward Currency Exchange Contracts	—	1,579,060	—	1,579,060
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(218,245)	—	—	(218,245)
Open Forward Currency Exchange Contracts	—	(6,757,760)	—	(6,757,760)
	(172,430)	1,817,990,613	—	1,817,818,183
<b>Global Credit Bond Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	138,261,841	—	138,261,841
Futures	68,655	—	—	68,655
Open Forward Currency Exchange Contracts	—	481,573	—	481,573
Credit Default Swap Contracts	—	287,982	—	287,982
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(82,075)	—	—	(82,075)
Open Forward Currency Exchange Contracts	—	(644,558)	—	(644,558)
Credit Default Swap Contracts	—	(2,805)	—	(2,805)
	(13,420)	138,384,033	—	138,370,613
<b>Global Short-Term Bond Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	2,364,890,944	—	2,364,890,944
Futures	452	—	—	452
Open Forward Currency Exchange Contracts	—	6,978,681	—	6,978,681
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(13,689,022)	—	(13,689,022)
	452	2,358,180,603	—	2,358,181,055
<b>Global Short-Term Corporate Bond Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	1,185,869,566	—	1,185,869,566
Futures	11,002	—	—	11,002
Open Forward Currency Exchange Contracts	—	4,549,352	—	4,549,352
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(8,075)	—	—	(8,075)
Open Forward Currency Exchange Contracts	—	(6,395,952)	—	(6,395,952)
	2,927	1,184,022,966	—	1,184,025,893

	Level 1 Japanese Yen (¥)	Level 2 Japanese Yen (¥)	Level 3 Japanese Yen (¥)	Total Japanese Yen (¥)
<b>Japan Government Bond Index Fund</b>				
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	63,118,969,248	—	63,118,969,248
Open Forward Currency Exchange Contracts	—	276,219,092	—	276,219,092
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(238,907,213)	—	(238,907,213)
	—	<b>63,156,281,127</b>	—	<b>63,156,281,127</b>
<b>SRI Euro Investment Grade Bond Index Fund</b>				
	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	289,470,453	—	289,470,453
Futures	1,410	—	—	1,410
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(2,460)	—	—	(2,460)
	<b>(1,050)</b>	<b>289,470,453</b>	—	<b>289,469,403</b>
<b>U.K. Government Bond Index Fund</b>				
	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	3,672,670,018	—	3,672,670,018
	—	<b>3,672,670,018</b>	—	<b>3,672,670,018</b>
<b>U.K. Investment Grade Bond Index Fund</b>				
	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	3,441,735,501	—	3,441,735,501
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(6,840)	—	—	(6,840)
	<b>(6,840)</b>	<b>3,441,735,501</b>	—	<b>3,441,728,661</b>
<b>U.K. Short-Term Investment Grade Bond Index Fund</b>				
	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	2,026,971,182	—	2,026,971,182
Futures	3,140	—	—	3,140
	<b>3,140</b>	<b>2,026,971,182</b>	—	<b>2,026,974,322</b>
<b>U.S. Government Bond Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	4,042,686,225	—	4,042,686,225
Open Forward Currency Exchange Contracts	—	3,755,213	—	3,755,213
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(2,154,589)	—	(2,154,589)
	—	<b>4,044,286,849</b>	—	<b>4,044,286,849</b>
<b>U.S. Investment Grade Credit Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	2,307,490,447	—	2,307,490,447
Futures	55,073	—	—	55,073
Open Forward Currency Exchange Contracts	—	4,461,961	—	4,461,961
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(275,343)	—	—	(275,343)
Open Forward Currency Exchange Contracts	—	(1,231,361)	—	(1,231,361)
	<b>(220,270)</b>	<b>2,310,721,047</b>	—	<b>2,310,500,777</b>

<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value through Profit or Loss</b>				
Bonds	—	1,993,812,302	—	1,993,812,302
Open Forward Currency Exchange Contracts	—	11,375,093	—	11,375,093
<b>Financial Liabilities at Fair Value through Profit or Loss</b>				
Open Forward Currency Exchange Contracts	—	(219,595)	—	(219,595)
	—	<b>2,004,967,800</b>	—	<b>2,004,967,800</b>

<sup>1</sup> The fund was launched on 9 June 2020.

#### Fair Value Measurement at 31 December 2019

<b>Emerging Markets Stock Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	9,964,873,860	25,399,827	5,640,456	9,995,914,143
Futures	207,799	—	—	207,799
Open Forward Currency Exchange Contracts	—	85,568	—	85,568
	<b>9,965,081,659</b>	<b>25,485,395</b>	<b>5,640,456</b>	<b>9,996,207,510</b>

<b>European Stock Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	4,699,079,185	74,898,810	52,295	4,774,030,290
Open Forward Currency Exchange Contracts	—	308,525	—	308,525
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(110,311)	—	—	(110,311)
Open Forward Currency Exchange Contracts	—	(279,737)	—	(279,737)
	<b>4,698,968,874</b>	<b>74,927,598</b>	<b>52,295</b>	<b>4,773,948,767</b>

<b>Eurozone Stock Index Fund</b>	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,795,714,513	49,201,914	—	1,844,916,427
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(33,657)	—	—	(33,657)
	<b>1,795,680,856</b>	<b>49,201,914</b>	—	<b>1,844,882,770</b>

<b>Global Enhanced Equity Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	238,482,957	—	—	238,482,957
Treasury Bonds	—	99,887	—	99,887
Futures	20,068	—	—	20,068
	<b>238,503,025</b>	<b>99,887</b>	—	<b>238,602,912</b>

<b>Global Small-Cap Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,637,865,020	1,995,583	314,137	2,640,174,740
Futures	299,377	—	—	299,377
Open Forward Currency Exchange Contracts	—	202,220	—	202,220
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(167,706)	—	—	(167,706)
Open Forward Currency Exchange Contracts	—	(14,633)	—	(14,633)
	<b>2,637,996,691</b>	<b>2,183,170</b>	<b>314,137</b>	<b>2,640,493,998</b>

<b>Global Stock Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	11,426,073,602	38,466,692	26,860	11,464,567,154
Futures	53,111	—	—	53,111
Open Forward Currency Exchange Contracts	—	14,990,979	—	14,990,979
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(29,151)	—	—	(29,151)
Open Forward Currency Exchange Contracts	—	(2,855,449)	—	(2,855,449)
	<b>11,426,097,562</b>	<b>50,602,222</b>	<b>26,860</b>	<b>11,476,726,644</b>
<b>Japan Stock Index Fund</b>				
	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,836,244,335	—	—	2,836,244,335
Open Forward Currency Exchange Contracts	—	313,733	—	313,733
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(301,397)	—	—	(301,397)
Open Forward Currency Exchange Contracts	—	(321,437)	—	(321,437)
	<b>2,835,942,938</b>	<b>(7,704)</b>	<b>—</b>	<b>2,835,935,234</b>
<b>Pacific ex-Japan Stock Index Fund</b>				
	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	3,297,019,314	—	—	3,297,019,314
Futures	128,637	—	—	128,637
Open Forward Currency Exchange Contracts	—	525,950	—	525,950
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(809,525)	—	—	(809,525)
Open Forward Currency Exchange Contracts	—	(125,324)	—	(125,324)
	<b>3,296,338,426</b>	<b>400,626</b>	<b>—</b>	<b>3,296,739,052</b>
<b>SRI European Stock Fund</b>				
	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	325,153,918	5,593,815	—	330,747,733
Futures	10,470	—	—	10,470
Open Forward Currency Exchange Contracts	—	18,655	—	18,655
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(5,046)	—	—	(5,046)
Open Forward Currency Exchange Contracts	—	(14,653)	—	(14,653)
	<b>325,159,342</b>	<b>5,597,817</b>	<b>—</b>	<b>330,757,159</b>
<b>SRI Global Stock Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	877,218,837	2,967,681	1,910	880,188,428
Futures	116,136	—	—	116,136
Open Forward Currency Exchange Contracts	—	123,078	—	123,078
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(37,686)	—	—	(37,686)
Open Forward Currency Exchange Contracts	—	(42,024)	—	(42,024)
	<b>877,297,287</b>	<b>3,048,735</b>	<b>1,910</b>	<b>880,347,932</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>U.S. 500 Stock Index Fund</b>				
Financial Assets at Fair Value Through Profit or Loss				
Equities	7,665,244,869	—	—	7,665,244,869
Futures	193,172	—	—	193,172
Open Forward Currency Exchange Contracts	—	9,656,129	—	9,656,129
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(17,488)	—	(17,488)
	<b>7,665,438,041</b>	<b>9,638,641</b>	<b>—</b>	<b>7,675,076,682</b>
<b>U.S. Fundamental Value Fund</b>				
Financial Assets at Fair Value Through Profit or Loss				
Equities	30,904,191	—	—	30,904,191
	<b>30,904,191</b>	<b>—</b>	<b>—</b>	<b>30,904,191</b>
<b>U.S. Opportunities Fund</b>				
Financial Assets at Fair Value Through Profit or Loss				
Equities	2,164,148,719	1,628,850	476,045	2,166,253,614
	<b>2,164,148,719</b>	<b>1,628,850</b>	<b>476,045</b>	<b>2,166,253,614</b>
<b>20+ Year Euro Treasury Index Fund</b>				
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	742,648,015	—	742,648,015
	<b>—</b>	<b>742,648,015</b>	<b>—</b>	<b>742,648,015</b>
<b>Emerging Markets Bond Fund</b>				
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	14,343,807	—	14,343,807
Options	—	4,967	—	4,967
Futures	6,958	—	—	6,958
Open Forward Currency Exchange Contracts	—	34,499	—	34,499
Credit Default Swap Contracts	—	29,686	—	29,686
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(27,246)	—	(27,246)
Credit Default Swap Contracts	—	(7,660)	—	(7,660)
	<b>6,958</b>	<b>14,378,053</b>	<b>—</b>	<b>14,385,011</b>
<b>Euro Government Bond Index Fund</b>				
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	6,627,048,943	—	6,627,048,943
Open Forward Currency Exchange Contracts	—	4,166,221	—	4,166,221
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(170,693)	—	(170,693)
	<b>—</b>	<b>6,631,044,471</b>	<b>—</b>	<b>6,631,044,471</b>
<b>Euro Investment Grade Bond Index Fund</b>				
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,381,155,434	—	2,381,155,434
Open Forward Currency Exchange Contracts	—	2,452,832	—	2,452,832
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(360)	—	—	(360)
Open Forward Currency Exchange Contracts	—	(96,769)	—	(96,769)
	<b>(360)</b>	<b>2,383,511,497</b>	<b>—</b>	<b>2,383,511,137</b>



<b>Eurozone Inflation-Linked Bond Index Fund</b>	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Bonds	—	2,310,095,678	—	2,310,095,678
	—	<b>2,310,095,678</b>	—	<b>2,310,095,678</b>
<b>Global Bond Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Bonds	—	16,514,924,279	—	16,514,924,279
Futures	4,234	—	—	4,234
Open Forward Currency Exchange Contracts	—	299,949,568	—	299,949,568
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(131,438)	—	—	(131,438)
Open Forward Currency Exchange Contracts	—	(140,950,028)	—	(140,950,028)
	<b>(127,204)</b>	<b>16,673,923,819</b>	—	<b>16,673,796,615</b>
<b>Global Corporate Bond Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Bonds	—	1,626,073,473	—	1,626,073,473
Futures	15,100	—	—	15,100
Open Forward Currency Exchange Contracts	—	36,371,135	—	36,371,135
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(42,721)	—	—	(42,721)
Open Forward Currency Exchange Contracts	—	(9,976,760)	—	(9,976,760)
	<b>(27,621)</b>	<b>1,652,467,848</b>	—	<b>1,652,440,227</b>
<b>Global Credit Bond Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Bonds	—	114,257,435	—	114,257,435
Options	1,734	—	—	1,734
Futures	112,694	—	—	112,694
Open Forward Currency Exchange Contracts	—	1,752,316	—	1,752,316
Credit Default Swap Contracts	—	230,149	—	230,149
Swaptions	—	6,800	—	6,800
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Options	(2,812)	—	—	(2,812)
Futures	(102,744)	—	—	(102,744)
Open Forward Currency Exchange Contracts	—	(849,285)	—	(849,285)
Credit Default Swap Contracts	—	(109,997)	—	(109,997)
Swaptions	—	(16,954)	—	(16,954)
	<b>8,872</b>	<b>115,270,464</b>	—	<b>115,279,336</b>
<b>Global Short-Term Bond Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Bonds	—	2,017,163,909	—	2,017,163,909
Open Forward Currency Exchange Contracts	—	40,868,197	—	40,868,197
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(60,391)	—	—	(60,391)
Open Forward Currency Exchange Contracts	—	(17,473,353)	—	(17,473,353)
	<b>(60,391)</b>	<b>2,040,558,753</b>	—	<b>2,040,498,362</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Global Short-Term Corporate Bond Index Fund</b>				
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	602,682,855	—	602,682,855
Futures	1,211	—	—	1,211
Open Forward Currency Exchange Contracts	—	13,344,867	—	13,344,867
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(11,378)	—	—	(11,378)
Open Forward Currency Exchange Contracts	—	(4,239,456)	—	(4,239,456)
	<b>(10,167)</b>	<b>611,788,266</b>	<b>—</b>	<b>611,778,099</b>
<b>Japan Government Bond Index Fund</b>				
	Level 1 Japanese Yen (¥)	Level 2 Japanese Yen (¥)	Level 3 Japanese Yen (¥)	Total Japanese Yen (¥)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	60,696,851,473	—	60,696,851,473
Futures	17,077	—	—	17,077
Open Forward Currency Exchange Contracts	—	708,475,916	—	708,475,916
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(133,059,822)	—	(133,059,822)
	<b>17,077</b>	<b>61,272,267,567</b>	<b>—</b>	<b>61,272,284,644</b>
<b>SRI Euro Investment Grade Bond Index Fund</b>				
	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	255,296,599	—	255,296,599
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(120)	—	—	(120)
	<b>(120)</b>	<b>255,296,599</b>	<b>—</b>	<b>255,296,479</b>
<b>U.K. Government Bond Index Fund</b>				
	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	3,282,804,581	—	3,282,804,581
	<b>—</b>	<b>3,282,804,581</b>	<b>—</b>	<b>3,282,804,581</b>
<b>U.K. Investment Grade Bond Index Fund</b>				
	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	3,442,506,251	—	3,442,506,251
	<b>—</b>	<b>3,442,506,251</b>	<b>—</b>	<b>3,442,506,251</b>
<b>U.K. Short-Term Investment Grade Bond Index Fund</b>				
	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	1,944,067,842	—	1,944,067,842
	<b>—</b>	<b>1,944,067,842</b>	<b>—</b>	<b>1,944,067,842</b>
<b>U.S. Government Bond Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	4,493,630,718	—	4,493,630,718
Open Forward Currency Exchange Contracts	—	51,003,536	—	51,003,536
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(426,274)	—	(426,274)
	<b>—</b>	<b>4,544,207,980</b>	<b>—</b>	<b>4,544,207,980</b>

<b>U.S. Investment Grade Credit Index Fund</b>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Bonds	—	1,391,966,974	—	1,391,966,974
Futures	768	—	—	768
Open Forward Currency Exchange Contracts	—	18,584,291	—	18,584,291
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Open Forward Currency Exchange Contracts	—	(46,477)	—	(46,477)
	<b>768</b>	<b>1,410,504,788</b>	<b>—</b>	<b>1,410,505,556</b>
<b>U.S. Treasury Inflation-Protected Securities Index Fund</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Bonds	—	2,362,198,469	—	2,362,198,469
Open Forward Currency Exchange Contracts	—	31,823,681	—	31,823,681
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Open Forward Currency Exchange Contracts	—	(527,098)	—	(527,098)
	<b>—</b>	<b>2,393,495,052</b>	<b>—</b>	<b>2,393,495,052</b>

## 18. Events During the Period.

On 30 March 2020 shareholders voted to approve: (i) a change to the benchmark of the Vanguard SRI Global Stock Fund from the FTSE Developed Index to the FTSE Developed All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index; and (ii) following this change in benchmark, a change to the name of the fund from Vanguard SRI Global Stock Fund to Vanguard ESG Developed World All Cap Equity Index Fund. These changes went into effect on 13 May 2020.

The Management Fee was reduced during the period for the ESG Developed World All Cap Equity Index Fund and SRI European Stock Index Fund for all share classes.

Vanguard ESG Emerging Markets All Cap Equity Index Fund commenced operations on 9 June 2020.

A revised prospectus was approved by the Central Bank on 19 June 2020 and replaced the previous prospectus dated 13 May 2020.

The Funds undertook a number of changes in connection with the Company's desire to make the share classes available in the Funds more clearly accessible and transparent to shareholders, including:

- Change of share class names;
- Consolidation of share classes and subsequent revision of share class names;
- Share classes closing to new investment; and
- Change of minimum investment amounts.

All changes were effective 19 June 2020.

### Change of Share Class Names

The Directors have determined to change the share class names of a number of share classes in order to create a simplified and consistent approach across the Company.

Revised share class names:

Fund	Share Class Name Through 18 June 2020	Share Class Name 19 June 2020
Emerging Markets Stock Index Fund	Institutional Plus CHF Shares	Institutional Plus CHF Acc
Emerging Markets Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
Emerging Markets Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Emerging Markets Stock Index Fund	GBP Accumulation Shares (£)	GBP Acc
Emerging Markets Stock Index Fund	GBP Income Shares (£)	GBP Dist
Emerging Markets Stock Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
Emerging Markets Stock Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
Emerging Markets Stock Index Fund	Institutional USD Shares (\$)	USD Acc
Emerging Markets Stock Index Fund	Institutional Plus USD Shares (\$)	Institutional Plus USD Acc
ESG Developed World All Cap Equity Index Fund	Institutional EUR Shares (€)	EUR Acc
ESG Developed World All Cap Equity Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
ESG Developed World All Cap Equity Index Fund	GBP Accumulation Shares (£)	GBP Acc
ESG Developed World All Cap Equity Index Fund	GBP Income Shares (£)	GBP Dist
ESG Developed World All Cap Equity Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc

Fund	Share Class Name Through 18 June 2020	Share Class Name 19 June 2020
ESG Developed World All Cap Equity Index Fund	Institutional USD Shares (\$)	USD Acc
European Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
European Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
European Stock Index Fund	Institutional USD Shares (\$)	USD Acc
European Stock Index Fund	Institutional Plus USD Shares (\$)	Institutional Plus USD Acc
Eurozone Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
Eurozone Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Eurozone Stock Index Fund	Institutional USD Shares (\$)	USD Acc
Eurozone Stock Index Fund	Institutional Plus USD Shares (\$)	Institutional Plus USD Acc
Global Small-Cap Index Fund	Institutional EUR Shares (€)	EUR Acc
Global Small-Cap Index Fund	Institutional EUR Income Shares (€)	EUR Dist
Global Small-Cap Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Global Small-Cap Index Fund	GBP Accumulation Shares (£)	GBP Acc
Global Small-Cap Index Fund	GBP Income Shares (£)	GBP Dist
Global Small-Cap Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
Global Small-Cap Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
Global Small-Cap Index Fund	Institutional USD Shares (\$)	USD Acc
Global Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
Global Stock Index Fund	Institutional EUR-Hedged Shares (€)	EUR Hedged Acc
Global Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Global Stock Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
Global Stock Index Fund	Institutional USD Shares (\$)	USD Acc
Global Stock Index Fund	Institutional USD Income Shares (\$)	USD Dist
Global Stock Index Fund	Institutional Plus USD Shares (\$)	Institutional Plus USD Acc
Japan Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
Japan Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Japan Stock Index Fund	GBP Accumulation Shares (£)	GBP Acc
Japan Stock Index Fund	GBP Income Shares (£)	GBP Dist
Japan Stock Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
Japan Stock Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
Japan Stock Index Fund	Institutional JPY Shares (¥)	JPY Acc
Japan Stock Index Fund	Institutional Plus JPY Shares (¥)	Institutional Plus JPY Acc
Japan Stock Index Fund	Institutional USD Shares (\$)	USD Acc
Japan Stock Index Fund	Institutional Plus USD Shares (\$)	Institutional Plus USD Acc
Pacific ex-Japan Stock Index Fund	Institutional AUD Shares (\$)	AUD Acc
Pacific ex-Japan Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
Pacific ex-Japan Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Pacific ex-Japan Stock Index Fund	GBP Accumulation Shares (£)	GBP Acc
Pacific ex-Japan Stock Index Fund	GBP Income Shares (£)	GBP Dist
Pacific ex-Japan Stock Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
Pacific ex-Japan Stock Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
Pacific ex-Japan Stock Index Fund	Institutional USD Shares (\$)	USD Acc
Pacific ex-Japan Stock Index Fund	Institutional Plus USD Shares (\$)	Institutional Plus USD Acc
SRI European Stock Fund	Institutional EUR Shares (€)	EUR Acc
SRI European Stock Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
SRI European Stock Fund	GBP Accumulation Shares (£)	GBP Acc
SRI European Stock Fund	GBP Income Shares (£)	GBP Dist
SRI European Stock Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
SRI European Stock Fund	Institutional USD Shares (\$)	USD Acc
U.S. 500 Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
U.S. 500 Stock Index Fund	Institutional EUR-Hedged Shares (€)	EUR Hedged Acc
U.S. 500 Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
U.S. 500 Stock Index Fund	Institutional USD Shares (\$)	USD Acc
U.S. 500 Stock Index Fund	Institutional Plus USD Shares (\$)	Institutional Plus USD Acc
20+ Year Euro Treasury Index Fund	Institutional EUR Shares (€)	EUR Acc

Fund	Share Class Name Through 18 June 2020	Share Class Name 19 June 2020
20+ Year Euro Treasury Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Euro Government Bond Index Fund	Institutional EUR Shares (€)	EUR Acc
Euro Government Bond Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Euro Government Bond Index Fund	GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Euro Government Bond Index Fund	Institutional USD Shares (\$)	USD Acc
Euro Investment Grade Bond Index Fund	Institutional EUR Shares (€)	EUR Acc
Euro Investment Grade Bond Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Euro Investment Grade Bond Index Fund	GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Eurozone Inflation-Linked Bond Index Fund	Institutional EUR Shares (€)	EUR Acc
Eurozone Inflation-Linked Bond Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Global Bond Index Fund	Institutional CHF-Hedged Shares	CHF Hedged Acc
Global Bond Index Fund	Institutional Plus CHF-Hedged Shares	Institutional Plus CHF Hedged Acc
Global Bond Index Fund	Institutional EUR-Hedged Shares (€)	EUR Hedged Acc
Global Bond Index Fund	Institutional Plus EUR-Hedged Shares (€)	Institutional Plus EUR Hedged Acc
Global Bond Index Fund	GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Global Bond Index Fund	GBP-Hedged Income Shares (£)	GBP Hedged Dist
Global Bond Index Fund	Institutional Plus GBP-Hedged Accumulation Shares (£)	Institutional Plus GBP Hedged Acc
Global Bond Index Fund	Institutional Plus GBP-Hedged Income Shares (£)	Institutional Plus GBP Hedged Dist
Global Bond Index Fund	Institutional JPY-Hedged Shares (¥)	JPY Hedged Acc
Global Bond Index Fund	Institutional Plus JPY-Hedged Shares (¥)	Institutional Plus JPY Hedged Acc
Global Bond Index Fund	Institutional USD-Hedged Shares (\$)	USD Hedged Acc
Global Bond Index Fund	Institutional Plus USD-Hedged Shares (\$)	Institutional Plus USD Hedged Acc
Global Bond Index Fund	Institutional Plus USD-Hedged Income Shares (\$)	Institutional Plus USD Hedged Dist
Global Corporate Bond Index Fund	Institutional Plus EUR-Hedged Accumulation Shares (€)	Institutional Plus EUR Hedged Acc
Global Corporate Bond Index Fund	Investor GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Global Corporate Bond Index Fund	Institutional Plus GBP-Hedged Accumulation Shares (£)	Institutional Plus GBP Hedged Acc
Global Corporate Bond Index Fund	Institutional USD-Hedged Accumulation Shares (\$)	USD Hedged Acc
Global Short-Term Bond Index Fund	Institutional CHF-Hedged Shares	CHF Hedged Acc
Global Short-Term Bond Index Fund	Institutional Plus CHF-Hedged Shares	Institutional Plus CHF Hedged Acc
Global Short-Term Bond Index Fund	Institutional EUR-Hedged Shares (€)	EUR Hedged Acc
Global Short-Term Bond Index Fund	Institutional Plus EUR-Hedged Shares (€)	Institutional Plus EUR Hedged Acc
Global Short-Term Bond Index Fund	GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Global Short-Term Bond Index Fund	GBP-Hedged Income Shares (£)	GBP Hedged Dist
Global Short-Term Bond Index Fund	Institutional Plus GBP-Hedged Accumulation Shares (£)	Institutional Plus GBP Hedged Acc
Global Short-Term Bond Index Fund	Institutional Plus GBP-Hedged Income Shares (£)	Institutional Plus GBP Hedged Dist
Global Short-Term Bond Index Fund	Institutional USD-Hedged Shares (\$)	USD Hedged Acc
Global Short-Term Bond Index Fund	Institutional Plus USD-Hedged Shares (\$)	Institutional Plus USD Hedged Acc
Global Short-Term Corporate Bond Index Fund	Institutional EUR-Hedged Accumulation Shares (€)	EUR Hedged Acc
Global Short-Term Corporate Bond Index Fund	Institutional Plus EUR-Hedged Accumulation Shares (€)	Institutional Plus EUR Hedged Acc
Global Short-Term Corporate Bond Index Fund	Investor GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Global Short-Term Corporate Bond Index Fund	Institutional Plus GBP-Hedged Accumulation Shares (£)	Institutional Plus GBP Hedged Acc
Global Short-Term Corporate Bond Index Fund	Institutional USD-Hedged Accumulation Shares (\$)	USD Hedged Acc
Japan Government Bond Index Fund	Institutional Plus EUR-Hedged Shares (€)	Institutional Plus EUR Hedged Acc
Japan Government Bond Index Fund	GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Japan Government Bond Index Fund	Institutional Plus GBP-Hedged Shares (£)	Institutional Plus GBP Hedged Dist
Japan Government Bond Index Fund	Institutional JPY Shares (¥)	JPY Acc
Japan Government Bond Index Fund	Institutional Plus JPY Shares (¥)	Institutional Plus JPY Acc
Japan Government Bond Index Fund	Institutional USD Shares (\$)	USD Acc
Japan Government Bond Index Fund	Institutional Plus USD-Hedged Shares (\$)	Institutional Plus USD Hedged Acc
SRI Euro Investment Grade Bond Index Fund	Institutional EUR Shares (€)	EUR Acc
SRI Euro Investment Grade Bond Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
U.K. Government Bond Index Fund	GBP Accumulation Shares (£)	GBP Acc
U.K. Government Bond Index Fund	GBP Income Shares (£)	GBP Dist
U.K. Government Bond Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
U.K. Government Bond Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist

Fund	Share Class Name Through 18 June 2020	Share Class Name 19 June 2020
U.K. Investment Grade Bond Index Fund	GBP Accumulation Shares (£)	GBP Acc
U.K. Investment Grade Bond Index Fund	GBP Income Shares (£)	GBP Dist
U.K. Investment Grade Bond Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
U.K. Investment Grade Bond Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
U.K. Short-Term Investment Grade Bond Index Fund	GBP Accumulation Shares (£)	GBP Acc
U.K. Short-Term Investment Grade Bond Index Fund	GBP Income Shares (£)	GBP Dist
U.K. Short-Term Investment Grade Bond Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
U.K. Short-Term Investment Grade Bond Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
U.S. Government Bond Index Fund	Institutional EUR-Hedged Shares (€)	EUR Hedged Acc
U.S. Government Bond Index Fund	Institutional Plus EUR-Hedged Shares (€)	Institutional Plus EUR Hedged Acc
U.S. Government Bond Index Fund	Investor GBP Income Shares (£)	GBP Dist
U.S. Government Bond Index Fund	GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
U.S. Government Bond Index Fund	GBP-Hedged Income Shares (£)	GBP Hedged Dist
U.S. Government Bond Index Fund	Institutional USD Shares (\$)	USD Acc
U.S. Government Bond Index Fund	Institutional Plus USD Shares (\$)	Institutional Plus USD Acc
U.S. Investment Grade Credit Index Fund	Investor EUR Shares (€)	EUR Acc
U.S. Investment Grade Credit Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
U.S. Investment Grade Credit Index Fund	Institutional Plus EUR-Hedged Shares (€)	Institutional Plus EUR Hedged Acc
U.S. Investment Grade Credit Index Fund	GBP-Hedged Shares (£)	GBP Hedged Acc
U.S. Investment Grade Credit Index Fund	Institutional Plus GBP-Hedged Shares (£)	Institutional Plus GBP Hedged Acc
U.S. Investment Grade Credit Index Fund	Institutional Plus GBP-Hedged Income Shares (£)	Institutional Plus GBP Hedged Dist
U.S. Investment Grade Credit Index Fund	Institutional USD Shares (\$)	USD Acc
U.S. Investment Grade Credit Index Fund	Institutional Plus USD Shares (\$)	Institutional Plus USD Acc
U.S. Investment Grade Credit Index Fund	Institutional Plus USD Income Shares (\$)	Institutional Plus USD Dist

### Consolidation of Share Classes and Subsequent Revision of Share Class Names

The Company consolidated the following share classes by merging the relevant "Investor" share class into the "Institutional" share class. Immediately following the merger, the consolidated share class name changed as further detailed in the table below.

Fund	Merging Share Class	Receiving Share Class	Revised Share Class Name following merger
ESG Developed World All Cap Equity Index Fund	Investor EUR Shares (€)	Institutional EUR Shares (€)	EUR Acc
European Stock Index Fund	Investor USD Shares (\$)	Institutional USD Shares (\$)	USD Acc
Eurozone Stock Index Fund	Investor USD Shares (\$)	Institutional USD Shares (\$)	USD Acc
Global Small-Cap Index Fund	Investor USD Shares (\$)	Institutional USD Shares (\$)	USD Acc
Pacific ex-Japan Stock Index Fund	Investor EUR Shares (€)	Institutional EUR Shares (€)	EUR Acc
Pacific ex-Japan Stock Index Fund	Investor USD Shares (\$)	Institutional USD Shares (\$)	USD Acc
SRI European Stock Fund	Investor EUR Shares (€)	Institutional EUR Shares (€)	EUR Acc
Euro Government Bond Index Fund	Investor USD Shares (\$)	Institutional USD Shares (\$)	USD Acc
Global Bond Index Fund	Investor CHF-Hedged Shares	Institutional CHF-Hedged Shares	CHF Hedged Acc
Global Bond Index Fund	Investor EUR-Hedged Shares (€)	Institutional EUR-Hedged Shares (€)	EUR Hedged Acc
Global Short-Term Bond Index Fund	Investor CHF-Hedged Shares	Institutional CHF-Hedged Shares	CHF Hedged Acc
Global Short-Term Bond Index Fund	Investor USD-Hedged Shares (\$)	Institutional USD-Hedged Shares (\$)	USD Hedged Acc
Japan Government Bond Index Fund	Investor JPY Shares (¥)	Institutional JPY Shares (¥)	JPY Acc
Japan Government Bond Index Fund	Investor USD Shares (\$)	Institutional USD Shares (\$)	USD Acc
U.S. Investment Grade Credit Index Fund	Investor USD Shares (\$)	Institutional USD Shares (\$)	USD Acc



### Share Classes Closed to New Investment

The Directors have determined that the following share classes were closed to new investment.

Fund	Share Class Name
Emerging Markets Stock Index Fund	Investor EUR
Emerging Markets Stock Index Fund	Investor USD
European Stock Index Fund	Investor EUR
Eurozone Stock Index Fund	Investor EUR
Global Small-Cap Index Fund	Investor EUR
Global Stock Index Fund	Investor EUR
Global Stock Index Fund	Investor USD
Japan Stock Index Fund	Investor EUR
Japan Stock Index Fund	Investor JPY
Japan Stock Index Fund	Investor USD
U.S. 500 Stock Index Fund	Investor EUR
U.S. 500 Stock Index Fund	Investor USD
Euro Government Bond Index Fund	Investor EUR
Euro Investment Grade Bond Index Fund	Investor EUR
Eurozone Inflation-Linked Bond Index Fund	Investor EUR
Global Bond Index Fund	Investor USD-Hedged
Global Short-Term Bond Index Fund	Investor EUR-Hedged
U.S. Government Bond Index Fund	Investor USD

### Change of Minimum Investment Amounts

The Directors of the Company have determined to change the minimum initial subscription amounts in respect of the Funds. Please note that these changes will not apply in respect of the Vanguard U.S. Fundamental Value Fund, Vanguard U.S. Opportunities Fund, Vanguard Emerging Markets Bond Fund or Vanguard Global Credit Bond Fund.

The minimum initial subscription amounts will change in accordance with the below table:

Share Class	Current Minimum Initial Subscription	New Minimum Initial Subscription
Investor	100,000 in relevant currency	1,000,000 in relevant currency
Institutional	5,000,000 in relevant currency	
General (formerly Investor or Institutional)		1,000,000 in relevant currency
Institutional Plus	200,000,000 in relevant currency	100,000,000 in relevant currency

### 19. Events Since the Statement of Assets and Liabilities Date.

Thomas Merz resigned as Director on 17 August 2020.

**20. Approval of Financial Statements.** The Financial Statements were approved by the Directors on 27 August 2020.

# Additional Information From the Directors

## Connected Persons Disclosure

Transactions carried out with the Company by the Investment Manager, Manager, Depositary, Investment Adviser and/or associated or group companies of these ("Connected Persons") during the period ended 30 June 2020 were carried out as if negotiated at arm's length and were in the best interests of the Company's Shareholders. The Directors of the Company are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that all transactions entered into by the Company with Connected Persons are carried out as if negotiated at arm's length and in the best interests of the Company's Shareholders.

## Potential Implications of Brexit

The United Kingdom ("UK") left the European Union ("EU") on 31 January 2020, with a transition period that will end on 31 December 2020, unless extended (the "Transition Period"). Therefore, the UK has ceased to be an EU Member State but, during the Transition Period, the UK continues to be treated as an EU Member State and EU law continues to apply. The exact nature and extent of the UK's future relationship with the EU, following the Transition Period, remains uncertain.

Political instability and economic uncertainty may lead to speculation and subsequent market volatility, particularly for assets denominated in British pounds. Vanguard continues to encourage investors to follow its core investing principles, including maintaining long-term discipline. The implications of Brexit extend well beyond the UK economy and financial markets, affecting multinational organisations globally. Vanguard remains committed to safeguarding our investors' assets and their long-term interests and has devoted significant resources to developing plans to manage the impact of Brexit.

## Coronavirus (COVID-19)

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the Funds and thus performance of the Funds. Vanguard continues to encourage investors to follow its core investment principles, including maintaining long-term discipline. Vanguard is committed to safeguarding the assets of investors and their long-term interests.

## Securities Financing Transactions Regulation ("SFTR")

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs").

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- A repurchase/ reverse repurchase agreement.
- Securities or commodities lending and securities or commodities borrowing.
- A buy-sell back transaction or sell-buy back transaction.
- A margin lending transaction.

As at 30 June 2020, Vanguard Investment Series Plc had a securities lending programme as a type of SFT under the scope of the SFTR.

**Global Data**

The amounts of securities on loan as at 30 June 2020 are as follows:

Fund	Amount	Proportion of NAV (%)	% of Lendable Assets
Emerging Markets Stock Index Fund	\$93,146,000	0.99	1.72
ESG Developed World All Cap Equity Index Fund	\$6,147,000	0.64	0.68
European Stock Index Fund	\$86,977,847	2.10	2.16
Eurozone Stock Index Fund	€70,696,755	4.17	4.11
Global Enhanced Equity Fund	\$2,094,347	1.54	1.54
Global Small-Cap Index Fund	\$68,841,885	3.33	3.63
Global Stock Index Fund	\$153,004,313	1.54	1.62
Japan Stock Index Fund	€257,236,081	9.05	9.17
Pacific ex-Japan Stock Index Fund	€12,675,513	0.46	1.14
SRI European Stock Fund	€4,940,951	1.61	1.70
U.S. 500 Stock Index Fund	\$3,631,760	0.05	0.05
U.S. Fundamental Value Fund	\$42,269	0.20	0.23
U.S. Opportunities Fund	\$39,518,978	2.27	2.61

**Data on Re-Use of Collateral**

Vanguard Investment Series Plc did not re-use any collateral received during the period ended 30 June 2020.

**Concentration Data**

The split of issuers of collateral securities received across all STFs as at 30 June 2020 is as follows:

Fund	Collateral Issuer	Collateral Amount
Emerging Markets Stock Index Fund	DE Government	\$8,534,440
Emerging Markets Stock Index Fund	FR Government	\$20,683,155
Emerging Markets Stock Index Fund	NL Government	\$2,976,411
Emerging Markets Stock Index Fund	UK Government	\$43,142,375
Emerging Markets Stock Index Fund	US Government	\$26,651,451
ESG Developed World All Cap Equity Index Fund	DE Government	\$898,131
ESG Developed World All Cap Equity Index Fund	FR Government	\$2,321,320
ESG Developed World All Cap Equity Index Fund	NL Government	\$356,137
ESG Developed World All Cap Equity Index Fund	UK Government	\$947,925
ESG Developed World All Cap Equity Index Fund	US Government	\$2,314,634
European Stock Index Fund	DE Government	\$20,763,503
European Stock Index Fund	FR Government	\$12,111,011
European Stock Index Fund	NL Government	\$12,097,095
European Stock Index Fund	UK Government	\$9,298,673
European Stock Index Fund	US Government	\$50,331,170
Eurozone Stock Index Fund	DE Government	€7,239,753
Eurozone Stock Index Fund	FR Government	€5,641,275
Eurozone Stock Index Fund	NL Government	€4,130,170
Eurozone Stock Index Fund	UK Government	€29,753,981
Eurozone Stock Index Fund	US Government	€32,137,212
Global Enhanced Equity Fund	DE Government	\$207,611
Global Enhanced Equity Fund	FR Government	\$731,916
Global Enhanced Equity Fund	NL Government	\$30,220
Global Enhanced Equity Fund	UK Government	\$549,219
Global Enhanced Equity Fund	US Government	\$748,044
Global Small-Cap Index Fund	DE Government	\$6,358,390
Global Small-Cap Index Fund	FR Government	\$16,533,251
Global Small-Cap Index Fund	NL Government	\$1,352,778
Global Small-Cap Index Fund	UK Government	\$35,250,082
Global Small-Cap Index Fund	US Government	\$15,624,592
Global Stock Index Fund	DE Government	\$21,290,494
Global Stock Index Fund	FR Government	\$46,964,782
Global Stock Index Fund	NL Government	\$7,718,213
Global Stock Index Fund	UK Government	\$41,008,283

Fund	Collateral Issuer	Collateral Amount
Global Stock Index Fund	US Government	\$52,976,614
Japan Stock Index Fund	DE Government	€36,650,219
Japan Stock Index Fund	FR Government	€72,091,787
Japan Stock Index Fund	NL Government	€2,524,195
Japan Stock Index Fund	UK Government	€131,532,238
Japan Stock Index Fund	US Government	€31,654,627
Pacific ex-Japan Stock Index Fund	DE Government	€1,019,354
Pacific ex-Japan Stock Index Fund	FR Government	€3,043,770
Pacific ex-Japan Stock Index Fund	NL Government	€213,667
Pacific ex-Japan Stock Index Fund	UK Government	€6,138,124
Pacific ex-Japan Stock Index Fund	US Government	€3,577,206
SRI European Stock Fund	DE Government	€396,073
SRI European Stock Fund	FR Government	€303,139
SRI European Stock Fund	NL Government	€216,161
SRI European Stock Fund	UK Government	€2,484,362
SRI European Stock Fund	US Government	€2,154,231
U.S. 500 Stock Index Fund	DE Government	\$347,034
U.S. 500 Stock Index Fund	FR Government	\$1,618,982
U.S. 500 Stock Index Fund	NL Government	\$55,878
U.S. 500 Stock Index Fund	UK Government	\$1,617,759
U.S. 500 Stock Index Fund	US Government	\$272,970
U.S. Fundamental Value Fund	DE Government	\$6,977
U.S. Fundamental Value Fund	FR Government	\$14,061
U.S. Fundamental Value Fund	NL Government	\$2,999
U.S. Fundamental Value Fund	UK Government	\$12,452
U.S. Fundamental Value Fund	US Government	\$11,126
U.S. Opportunities Fund	DE Government	\$1,853,592
U.S. Opportunities Fund	FR Government	\$9,047,262
U.S. Opportunities Fund	NL Government	\$257,890
U.S. Opportunities Fund	UK Government	\$30,433,434
U.S. Opportunities Fund	US Government	\$1,336,037

The split of counterparties of the securities lending programme as at 30 June 2020 is as follows:

Fund	Counterparty	Securities on Loan Amount
Emerging Markets Stock Index Fund	UBS	\$23,685,927
Emerging Markets Stock Index Fund	Citigroup	\$19,746,461
Emerging Markets Stock Index Fund	Merrill Lynch	\$14,790,873
Emerging Markets Stock Index Fund	Credit Suisse Group	\$13,930,503
Emerging Markets Stock Index Fund	Morgan Stanley	\$10,050,064
Emerging Markets Stock Index Fund	HSBC	\$7,218,538
Emerging Markets Stock Index Fund	JP Morgan	\$3,723,634
ESG Developed World All Cap Equity Index Fund	Citigroup	\$2,216,033
ESG Developed World All Cap Equity Index Fund	Merrill Lynch	\$1,784,619
ESG Developed World All Cap Equity Index Fund	Morgan Stanley	\$1,191,316
ESG Developed World All Cap Equity Index Fund	Credit Suisse Group	\$509,616
ESG Developed World All Cap Equity Index Fund	UBS	\$205,850
ESG Developed World All Cap Equity Index Fund	HSBC	\$189,508
ESG Developed World All Cap Equity Index Fund	JP Morgan	\$50,058
European Stock Index Fund	Merrill Lynch	\$67,990,561
European Stock Index Fund	UBS	\$7,140,471
European Stock Index Fund	Morgan Stanley	\$6,522,005
European Stock Index Fund	HSBC	\$2,604,413
European Stock Index Fund	Citigroup	\$2,418,106
European Stock Index Fund	Credit Suisse Group	\$250,527
European Stock Index Fund	JP Morgan	\$51,764
Eurozone Stock Index Fund	UBS	€38,915,872

Fund	Counterparty	Securities on Loan Amount
Eurozone Stock Index Fund	Merrill Lynch	€23,196,997
Eurozone Stock Index Fund	Morgan Stanley	€6,639,786
Eurozone Stock Index Fund	Citigroup	€985,959
Eurozone Stock Index Fund	Credit Suisse Group	€604,369
Eurozone Stock Index Fund	JP Morgan	€353,772
Global Enhanced Equity Fund	Morgan Stanley	\$809,085
Global Enhanced Equity Fund	Citigroup	\$570,533
Global Enhanced Equity Fund	Credit Suisse Group	\$304,856
Global Enhanced Equity Fund	JP Morgan	\$297,141
Global Enhanced Equity Fund	Merrill Lynch	\$112,732
Global Small-Cap Index Fund	Credit Suisse Group	\$19,239,618
Global Small-Cap Index Fund	Citigroup	\$15,848,536
Global Small-Cap Index Fund	UBS	\$9,970,676
Global Small-Cap Index Fund	Morgan Stanley	\$9,226,401
Global Small-Cap Index Fund	JP Morgan	\$7,258,644
Global Small-Cap Index Fund	Merrill Lynch	\$6,026,952
Global Small-Cap Index Fund	HSBC	\$1,271,057
Global Small-Cap Index Fund	Barclays	\$1
Global Stock Index Fund	Citigroup	\$44,484,403
Global Stock Index Fund	Merrill Lynch	\$39,034,621
Global Stock Index Fund	UBS	\$22,963,727
Global Stock Index Fund	Morgan Stanley	\$21,672,869
Global Stock Index Fund	Credit Suisse Group	\$14,039,526
Global Stock Index Fund	JP Morgan	\$9,787,203
Global Stock Index Fund	HSBC	\$1,021,964
Japan Stock Index Fund	JP Morgan	€84,037,857
Japan Stock Index Fund	Citigroup	€81,404,685
Japan Stock Index Fund	UBS	€57,200,140
Japan Stock Index Fund	HSBC	€24,601,412
Japan Stock Index Fund	Merrill Lynch	€5,914,374
Japan Stock Index Fund	Credit Suisse Group	€2,306,212
Japan Stock Index Fund	Morgan Stanley	€1,771,401
Pacific ex-Japan Stock Index Fund	UBS	€7,468,976
Pacific ex-Japan Stock Index Fund	Citigroup	€3,521,208
Pacific ex-Japan Stock Index Fund	Merrill Lynch	€848,937
Pacific ex-Japan Stock Index Fund	JP Morgan	€836,392
SRI European Stock Fund	UBS	€3,158,464
SRI European Stock Fund	Merrill Lynch	€1,218,151
SRI European Stock Fund	Morgan Stanley	€454,784
SRI European Stock Fund	JP Morgan	€98,388
SRI European Stock Fund	Citigroup	€11,164
U.S. 500 Stock Index Fund	Citigroup	\$2,050,382
U.S. 500 Stock Index Fund	Credit Suisse Group	\$1,473,651
U.S. 500 Stock Index Fund	Merrill Lynch	\$107,727
U.S. Fundamental Value Fund	Citigroup	\$15,589
U.S. Fundamental Value Fund	Merrill Lynch	\$15,337
U.S. Fundamental Value Fund	Credit Suisse Group	\$11,343
U.S. Opportunities Fund	Credit Suisse Group	\$27,722,462
U.S. Opportunities Fund	Citigroup	\$11,506,044
U.S. Opportunities Fund	Merrill Lynch	\$290,472

**Safekeeping of Collateral Received**

All securities lending collateral received is held by JPM - Securities Collateral Management as at 30 June 2020.

**Aggregate Transaction Data**

The aggregate transaction data for collateral positions received in respect of the securities lending programme as at 30 June 2020 are as follows:

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Emerging Markets Stock Index Fund	Bond	\$1,198,930	AA-	1 month to 3 months	GBP	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	\$183,783	AA-	3 months to 1 year	GBP	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	\$41,759,662	AA-	> 1 year	GBP	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	\$522,341	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	\$20,160,814	AA	> 1 year	EUR	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	\$11,510,851	AAA	> 1 year	EUR	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	\$428,304	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	\$347,401	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	\$71,512	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	\$25,804,234	AAA	> 1 year	USD	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	\$31,476	AA-	1 month to 3 months	GBP	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	\$2,471	AA-	3 months to 1 year	GBP	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	\$913,979	AA-	> 1 year	GBP	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	\$58,619	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	\$2,262,701	AA	> 1 year	EUR	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	\$1,254,268	AAA	> 1 year	EUR	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	\$3,722	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	\$34,548	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	\$8,025	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	\$2,268,338	AAA	> 1 year	USD	United Kingdom	Tri Party
European Stock Index Fund	Bond	\$432,568	AA-	1 month to 3 months	GBP	United Kingdom	Tri Party
European Stock Index Fund	Bond	\$2,555	AA-	3 months to 1 year	GBP	United Kingdom	Tri Party
European Stock Index Fund	Bond	\$8,863,549	AA-	> 1 year	GBP	United Kingdom	Tri Party
European Stock Index Fund	Bond	\$63,965	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
European Stock Index Fund	Bond	\$12,047,046	AA	> 1 year	EUR	United Kingdom	Tri Party
European Stock Index Fund	Bond	\$32,860,598	AAA	> 1 year	EUR	United Kingdom	Tri Party
European Stock Index Fund	Bond	\$152,293	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
European Stock Index Fund	Bond	\$32,223	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
European Stock Index Fund	Bond	\$8,757	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
European Stock Index Fund	Bond	\$50,137,898	AAA	> 1 year	USD	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€ 17,461	AA-	3 months to 1 year	GBP	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€ 29,736,520	AA-	> 1 year	GBP	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€ 26,081	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€ 5,615,194	AA	> 1 year	EUR	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€ 11,369,923	AAA	> 1 year	EUR	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€ 703,701	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€ 225,360	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€ 3,571	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€ 31,204,580	AAA	> 1 year	USD	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	\$14,666	AA-	3 months to 1 year	GBP	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	\$534,553	AA-	> 1 year	GBP	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	\$15,092	AA	3 months to 1 year	EUR	United Kingdom	Tri Party



Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Global Enhanced Equity Fund	Bond	\$716,824	AA	> 1 year	EUR	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	\$237,831	AAA	> 1 year	EUR	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	\$27,461	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	\$2,066	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	\$718,517	AAA	> 1 year	USD	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	\$211,111	AA-	1 month to 3 months	GBP	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	\$358,256	AA-	3 months to 1 year	GBP	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	\$34,680,715	AA-	> 1 year	GBP	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	\$419,232	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	\$16,114,020	AA	> 1 year	EUR	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	\$7,711,167	AAA	> 1 year	EUR	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	\$180,296	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	\$313,158	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	\$57,396	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	\$15,073,742	AAA	> 1 year	USD	United Kingdom	Tri Party
Global Stock Index Fund	Bond	\$169,739	AA-	1 month to 3 months	GBP	United Kingdom	Tri Party
Global Stock Index Fund	Bond	\$483,055	AA-	3 months to 1 year	GBP	United Kingdom	Tri Party
Global Stock Index Fund	Bond	\$40,355,489	AA-	> 1 year	GBP	United Kingdom	Tri Party
Global Stock Index Fund	Bond	\$1,176,718	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Global Stock Index Fund	Bond	\$45,788,064	AA	> 1 year	EUR	United Kingdom	Tri Party
Global Stock Index Fund	Bond	\$29,008,707	AAA	> 1 year	EUR	United Kingdom	Tri Party
Global Stock Index Fund	Bond	\$425,892	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
Global Stock Index Fund	Bond	\$735,596	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Global Stock Index Fund	Bond	\$161,102	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Global Stock Index Fund	Bond	\$51,654,024	AAA	> 1 year	USD	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€ 4,086,060	AA-	1 month to 3 months	GBP	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€ 4,147,754	AA-	3 months to 1 year	GBP	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€ 123,298,424	AA-	> 1 year	GBP	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€ 2,176,120	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€ 69,915,667	AA	> 1 year	EUR	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€ 39,174,414	AAA	> 1 year	EUR	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€ 1,034,329	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€ 60,123	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€ 297,927	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€ 30,262,248	AAA	> 1 year	USD	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€ 41,281	AA-	3 months to 1 year	GBP	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€ 6,096,844	AA-	> 1 year	GBP	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€ 93,144	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€ 2,950,626	AA	> 1 year	EUR	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€ 1,233,021	AAA	> 1 year	EUR	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€ 135,059	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€ 13,200	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€ 12,752	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€ 3,416,194	AAA	> 1 year	USD	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€ 4,856	AA-	3 months to 1 year	GBP	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€ 2,479,506	AA-	> 1 year	GBP	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€ 295	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€ 302,844	AA	> 1 year	EUR	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€ 612,233	AAA	> 1 year	EUR	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€ 58,896	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€ 15,436	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€ 41	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€ 2,079,859	AAA	> 1 year	USD	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	\$1,617,759	AA-	> 1 year	GBP	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	\$54,237	AA	3 months to 1 year	EUR	United Kingdom	Tri Party

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
U.S. 500 Stock Index Fund	Bond	\$1,564,744	AA	> 1 year	EUR	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	\$402,912	AAA	> 1 year	EUR	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	\$7,426	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	\$265,545	AAA	> 1 year	USD	United Kingdom	Tri Party
U.S. Fundamental Value Fund	Bond	\$12,453	AA-	> 1 year	GBP	United Kingdom	Tri Party
U.S. Fundamental Value Fund	Bond	\$412	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
U.S. Fundamental Value Fund	Bond	\$13,649	AA	> 1 year	EUR	United Kingdom	Tri Party
U.S. Fundamental Value Fund	Bond	\$9,975	AAA	> 1 year	EUR	United Kingdom	Tri Party
U.S. Fundamental Value Fund	Bond	\$57	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
U.S. Fundamental Value Fund	Bond	\$11,069	AAA	> 1 year	USD	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	\$30,433,434	AA-	> 1 year	GBP	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	\$304,362	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	\$8,742,900	AA	> 1 year	EUR	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	\$2,111,481	AAA	> 1 year	EUR	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	\$41,670	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	\$1,294,368	AAA	> 1 year	USD	United Kingdom	Tri Party

### Return/Costs

The securities lending agent appointed is JPMorgan Chase Bank, N.A. (London Branch). All securities lending revenue, with the exception of a minimal lending agent fee, is received directly into the Funds.

The current securities lending income split between the relevant Fund and the securities lending agent for the period ended 30 June 2020 is as follows:

Fund	Returns	Amount	% Overall Returns
Emerging Markets Stock Index Fund	To Fund:	\$1,537,525	90
Emerging Markets Stock Index Fund	To Lending Agent:	\$170,832	10
ESG Developed World All Cap Equity Index Fund	To Fund:	\$54,858	90
ESG Developed World All Cap Equity Index Fund	To Lending Agent:	\$6,251	10
European Stock Index Fund	To Fund:	\$612,518	90
European Stock Index Fund	To Lending Agent:	\$68,054	10
Eurozone Stock Index Fund	To Fund:	€ 151,808	90
Eurozone Stock Index Fund	To Lending Agent:	€ 16,865	10
Global Enhanced Equity Fund	To Fund:	\$27,605	90
Global Enhanced Equity Fund	To Lending Agent:	\$3,067	10
Global Small-Cap Index Fund	To Fund:	\$1,099,495	90
Global Small-Cap Index Fund	To Lending Agent:	\$122,118	10
Global Stock Index Fund	To Fund:	\$1,096,998	90
Global Stock Index Fund	To Lending Agent:	\$121,878	10
Japan Stock Index Fund	To Fund:	€ 508,131	90
Japan Stock Index Fund	To Lending Agent:	€ 56,458	10
Pacific ex-Japan Stock Index Fund	To Fund:	€ 137,604	90
Pacific ex-Japan Stock Index Fund	To Lending Agent:	€ 15,289	10
SRI European Stock Fund	To Fund:	€ 36,737	90
SRI European Stock Fund	To Lending Agent:	€ 4,080	10
U.S. 500 Stock Index Fund	To Fund:	\$95,964	90
U.S. 500 Stock Index Fund	To Lending Agent:	\$10,662	10
U.S. Fundamental Value Fund	To Fund:	\$1,147	90
U.S. Fundamental Value Fund	To Lending Agent:	\$127	10
U.S. Opportunities Fund	To Fund:	\$162,322	90
U.S. Opportunities Fund	To Lending Agent:	\$18,035	10

## Additional Information for Investors in the Federal Republic of Germany

J.P. Morgan AG, Junghofstrasse 14, D-60311 Frankfurt am Main has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemptions and conversion of Shares may be sent to the German Paying and Information Agent. All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The Prospectus together with its supplements, the key investor information documents, the Memorandum and Articles of Association of the Company and the annual and semi-annual reports may be obtained, free of charge, in hard-copy form at the office of the German Paying and Information Agent during normal opening hours. The statement of changes in the composition of the investment portfolio is also free of charge upon request at the office of the German Paying and Information Agent.

Issue, redemption and conversion prices of Shares, and any other information to the shareholders, are also available, free of charge, from the German Paying and Information Agent.

The issue, redemption and conversion prices will be published on the following website: [www.fundinfo.com](http://www.fundinfo.com).

Any other information to the shareholders will be published in Germany by way of investor letter.

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Neither Barclays Bank Plc, Barclays Capital Inc., or any affiliate (collectively Barclays) or Bloomberg is the issuer or producer of the Vanguard Funds and neither Bloomberg nor Barclays has any responsibilities, obligations or duties to investors in the Vanguard Funds. The Indices are licensed for use by The Vanguard Group, Inc. (Vanguard) as the sponsor of the Vanguard Funds. Bloomberg and Barclays' only relationship with Vanguard in respect of the Indices is the licensing of the Indices, which are determined, composed and calculated by BISL, or any successor thereto, without regard to the Issuer or the Vanguard Funds or the owners of the Vanguard Funds.

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<sup>1</sup> Served in an independent, non-executive capacity during the period.

<sup>2</sup> Resigned as Director on 17 August 2020.



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