

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product: UI - Aktia EM Frontier Bond+ - share class IX (NOK), a sub-fund of UI**

**Manufacturer: Universal-Investment-Luxembourg S.A.**

The fund is managed by Universal-Investment-Luxembourg S.A.. Universal-Investment-Luxembourg S.A. (hereinafter, the "Manufacturer") is part of the Universal-Investment Group.

WKN / ISIN for this product: A3DEST / LU2445919652

<https://www.universal-investment.com/>

Call +352 261502-1 for more information

This fund is approved in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Universal-Investment-Luxembourg S.A. is licensed in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

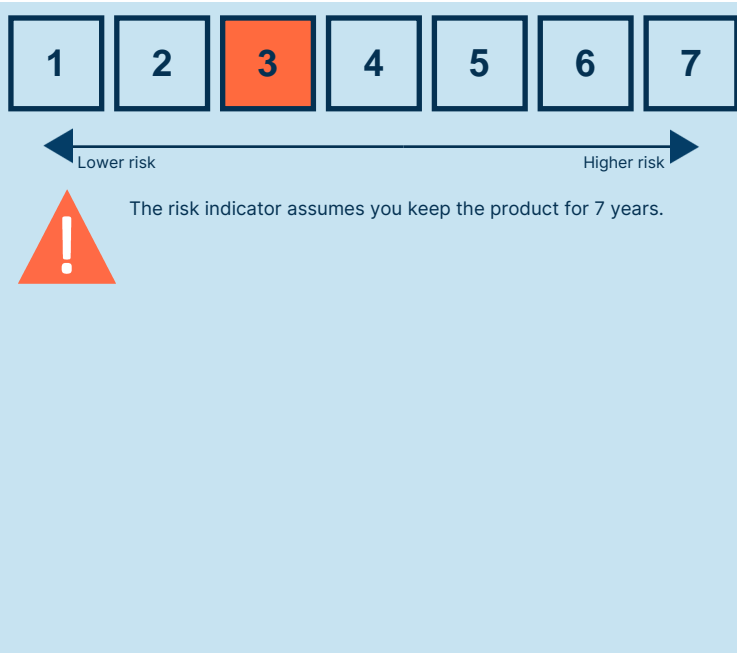
Date of production of the KID: 10/03/2023

## What is this product?

<b>Type</b>	The Fund is an investment company with variable capital (société d'investissement à capital variable, SICAV) established for an unlimited period of time on 21 July 2015 in the form of a public limited company (société anonyme, S.A.) under Luxembourg law in accordance with the provisions of the Luxembourg law of 10 August 1915 (the "1915 Law") on commercial companies, as amended (the "1915 Law"), and Part I of the Luxembourg law of 17 December 2010 (the "2010 Law").
<b>Term</b>	The term of the Fund is unlimited, so there is no maturity date. The Fund may be dissolved and liquidated under the specific circumstances set out in the Articles of Incorporation.
<b>Objectives</b>	The Fund is actively managed. Over the long-term the sub-fund seeks to achieve the best possible return and to outperform the benchmark of the sub-fund. To achieve the investment objective, at least 51% of the net asset value will be invested in Bonds and currency exposure covering risk from the Emerging and Frontier Markets. The investment strategy is a macro-economically and fundamentally driven approach with a long-term investment horizon (the so called "traffic lights approach"). Investments are identified through a qualitative and quantitative decision-making process in local currency frontier market government bonds and money market instruments. The investment universe includes AAA supranationals and more than 90 EM and Frontier sovereign markets to the extent and as long as the requirements of Article 41 I c) of the Law of 2010 are satisfied. Derivative instruments may also be used for investment purposes to take currency risk. Investments in equities and securities with equity character will not be undertaken. The benchmark for the sub-fund is: 100% JPM GBI EM Global Diversified TR (EUR). The focus is on absolute return (benchmark-aware, not driven), inflation expectations and real yields. The strategy targets higher risk adjusted total returns with lower FX volatility through diversification and off-benchmark exposures. The investment strategy will restrict the extent to which the portfolio holdings may deviate from the benchmark. This deviation may be material. The benchmark index for the sub-fund is determined by the SICAV and may be changed if necessary. Income shall remain in the fund (or: in this unit class) and shall increase the value of the units. Where different share classes are offered within the sub-fund, an exchange of shares from one share class for shares in another share class within the sub-fund is possible, so long as the investor fulfils the conditions of the respective share class. In this case no exchange commission is charged. Depositary of the fund is State Street Bank International GmbH, Luxembourg Branch. The prospectus and current reports, the current unit prices and further information about the Fund or further unit classes of the Fund can be found free of charge in German language on our homepage <a href="https://fondsfinder.universal-investment.com">https://fondsfinder.universal-investment.com</a> .
<b>Intended retail investor</b>	The fund is designed for investors who already have a certain level of experience with financial markets. The investor must be prepared and able to accept fluctuations in the value of the shares and the potential of a significant loss of capital. The assessment of the SICAV should not be considered investment advice; instead, it is intended to provide the investor with an initial point of reference for determining whether the fund is appropriate for their investing experience, risk tolerance and investment horizon.

# What are the risks and what could I get in return?

## Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. If we are not able to pay you what is owed, you could lose your entire investment.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of UI - Aktia EM Frontier Bond+ IX NOK/ 100% JPM GBI EM Global Diversified TR (EUR) over the last 12 years. Markets could develop very differently in the future.

**Recommended holding period: 7 Years**

**Example Investment: 10,000 NOK**

		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	What you might get back after costs	5,429 NOK	4,784 NOK
	Average return each year	-45.71%	-10.00%
<b>Unfavourable</b>	What you might get back after costs	8,436 NOK	8,634 NOK
	Average return each year	-15.64%	-2.08%
<b>Moderate</b>	What you might get back after costs	10,037 NOK	10,781 NOK
	Average return each year	0.37%	1.08%
<b>Favourable</b>	What you might get back after costs	11,757 NOK	12,068 NOK
	Average return each year	17.57%	2.72%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario was based on an investment between 12/2019 and 01/2023. The moderate scenario was based on an investment between 06/2013 and 06/2020. The favourable scenario was based on an investment between 01/2014 and 01/2021.

## What happens if the Manufacturer is unable to pay out?

The failure of the Manufacturer will have no direct impact on your payment, since statutory regulations required that, if the Manufacturer becomes insolvent, the fund does not become part of the insolvency assets, but rather remains separate.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 NOK is invested.

	<u>If you exit after 1 year</u>	<u>If you exit after 7 years</u>
<b>Total costs</b>	406 NOK	1,123 NOK
<b>Annual cost impact (*)</b>	4.06%	1.44%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.52% before costs and 1.08% after costs.

### Composition of costs

<u>One-off costs upon entry or exit</u>		<u>If you exit after 1 year</u>
<b>Entry costs</b>	3.00% (currently 0.00%) of the amount you pay when acquiring this investment. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the shares in the Fund.	Up to 300 NOK
<b>Exit costs</b>	0.00% (currently 0.50%) of your investment before it is paid out to you. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the shares in the Fund.	Up to 0 NOK
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	0.84% of the value of your investment per year. The indicated costs were incurred during the last fiscal year of the fund, which ended on 30/09/2022. The ongoing costs can fluctuate from year to year.	84 NOK
<b>Transaction costs</b>	0.22% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	22 NOK
<b>Incidental costs taken under specific conditions</b>		
<b>Performance related fees</b>	Performance fee: none	0 NOK

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

## How long should I hold it and can I take my money out early?

### Recommended holding period: 7 Years

This product does not have a mandatory holding period. The recommended holding period is based either on historical data or the Manufacturer's estimate regarding the average fluctuation in the unit value, which is to be expected for this product. If you, as an investor, have a shorter investment horizon, the risk is on average higher that at the time of redemption, the unit value of the product will be lower than when you invested. There are no redemption costs or fees. However, you may return the product in accordance with the procedures indicated in the Sales Prospectus.

### How can I complain?

If you have any questions or complaints, please contact your investment advisor or intermediary first. Complaints can also be submitted in writing to Universal Investment Luxembourg S.A., Complaint Management, 15, rue de Flaxweiler, L-6776 Grevenmacher Luxembourg or via e-mail to: [Beschwerdemanagement-ui-lux@universal-investment.com](mailto:Beschwerdemanagement-ui-lux@universal-investment.com). Further details on the complaint process are available at the following website: <https://www.universal-investment.com/de/Unternehmen/Compliance/Luxemburg/>.

### Other relevant information

Information on past performance from the last year as well as a calculation of past performance scenarios which is updated monthly are available on our homepage at <https://fondsfinder.universal-investment.com>. The fund is subject to the laws and regulations of the Grand Duchy of Luxembourg. This may influence the manner in which you are taxed in respect to your income from the fund. Information on the Manufacturer's current remuneration system can be found on our website at: <https://www.universal-investment.com/de/Unternehmen/Compliance/Luxemburg/>. JPM® indices are registered trade marks of JPMorgan Chase & Co.