

# Key Information Document

## Purpose

This information sheet provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the type of product, the risks and costs involved as well as the potential profits and losses, and to help you compare it with other products.

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## Product

**Product name** UBS (Lux) Bond SICAV - Floating Rate Income (USD), unit class P-dist, USD

**Manufacturer** UBS Fund Management (Luxembourg) S.A.

ISIN LU1679112349

Telephone number For more information, please call +352 27 1511.

Website [www.ubs.com/funds](http://www.ubs.com/funds)

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising UBS Fund Management (Luxembourg) S.A in relation to this Key Information Document.

This PRIIP is authorized in Luxembourg.

The management company is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Date of production of the KID: 22 May 2024.

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## What is this product?

### Type

UBS (Lux) Bond SICAV is an undertaking for collective investment in transferable securities (UCITS) with the legal status of an open-ended investment company (SICAV) established under Part I of the Luxembourg Law of 2010 relating to undertakings for collective investment.

### Term

The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

### Objectives

The actively managed sub-fund invests globally and across sectors mainly in floating-rate, higher-yield corporate bonds and asset-backed securities with lower quality ratings, which may be denominated in various currencies. The sub-fund also invests in short-term, higher-yielding bonds and asset-backed securities. Exposure to floating rate bonds may be built up directly or synthetically through various combinations of corporate bonds, government bonds, cash, credit default swaps, interest rate swaps, asset swaps or other credit derivatives.

The sub-fund is managed without reference to a benchmark.

The return of the fund depends primarily on the development of interest rates and creditworthiness of the issuers and the interest income. The return may also be affected by currency fluctuations, where active or unhedged positions exist.

This share class is a distributing share class. Distributions can comprise income and capital, and may be paid out exclusive of fees.

### Intended retail investor

This fund applies to retail investors with a basic financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at generating a substantial part of its yield through recurring income, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy short term investment needs. The fund is suited to be acquired by the target client segments without any restriction of the distribution channel or platform.

### Depositary

UBS Europe SE, Luxembourg Branch

### Further Information

Information on Floating Rate Income (USD) and the available unit classes as well as the full prospectus and the current annual or semi-annual reports and other information can be obtained free of charge from the fund management company, the central administration agent, the depositary, the custodian bank, the fund distributors or online at [www.ubs.com/funds](http://www.ubs.com/funds). The current price is available at [www.ubs.com/funds](http://www.ubs.com/funds)

## What are the risks and what could I get in return?

Indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 4 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

The product may be exposed to further risk factors such as operational, political and legal risks which are not included in the summary indicator. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performances of the product over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period: |   | 4 years                  |                           |
|-----------------------------|---|--------------------------|---------------------------|
| Example Investment:         |   | USD 10 000               |                           |
|                             |   | If you exit after 1 year | If you exit after 4 years |
| <b>Scenarios</b>            |   |                          |                           |
| Minimum                     | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |                           |
| Stress                      | What you might get back after costs   | USD 5 160                | USD 5 230                 |
|                             | Average return each year  | -48.4%                   | -15.0%                    |
| Unfavourable                | What you might get back after costs   | USD 8 320                | USD 9 980                 |
|                             | Average return each year  | -16.8%                   | -0.1%                     |
| Moderate                    | What you might get back after costs   | USD 10 020               | USD 10 930                |
|                             | Average return each year  | 0.2%                     | 2.2%                      |
| Favourable                  | What you might get back after costs   | USD 11 580               | USD 13 790                |
|                             | Average return each year  | 15.8%                    | 8.4%                      |

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all costs of the product itself. The figures do not take account of your personal tax situation, which can also have an impact on how much you receive back.

Unfavourable scenario: This type of scenario occurred for an investment between 2024 and 2018.

Moderate scenario: This type of scenario occurred for an investment between 2019 and 2023.

Favourable scenario: This type of scenario occurred for an investment between 2020 and 2024.

### What happens if UBS Fund Management (Luxembourg) S.A. is unable to pay out?

Losses are not covered by any investor compensation or guarantee scheme. In addition, UBS Europe SE, Luxembourg Branch, the depositary of the Fund responsible for safekeeping its assets (the "Depositary"), is subject to a potential default risk in the event that the assets of the Fund held with the Depositary are lost. However, this risk of default is limited as the Custodian is required by law and regulation to segregate its own assets from the Fund's assets. The Custodian shall be liable to the Fund or the Fund's investors for any loss of a financial instrument held in custody by the Custodian or its delegate, unless the Custodian can demonstrate that the loss resulted from an external event beyond its control.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed that the product performs as shown in the moderate scenario.
- 10 000 USD is invested.

|                        | If you exit after 1 year | If you exit after 4 years |
|------------------------|--------------------------|---------------------------|
| Total costs            | USD 441                  | USD 871                   |
| Annual cost impact (*) | 4.5%                     | 2.2% each year            |

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 4.4% before costs and 2.2% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of costs

| One-off costs upon entry or exit                            |  | If you exit after 1 year |
|---|--|--------------------------|
| Entry costs   | 3.0% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.  | Up to USD 300            |
| Exit costs  | We do not charge an exit fee for this product, but the person selling you the product may do so.   | USD 0                    |
| Ongoing costs taken each year                               |  |                          |
| Management fees and other administrative or operating costs | 1.4% of the value of your investment per year. This is an estimate based on actual costs over the last year.   | USD 138                  |
| Transaction costs   | 0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | USD 13                   |
| Incidental costs taken under specific conditions            |  |                          |
| Performance fees  | There is no performance fee for this product.  | USD 0                    |

The figures shown here do not include any additional charges that may be levied by your distributor, adviser or any "insurance wrapper" into which the fund may be placed. Additional information on costs can be found in the sales prospectus at [www.ubs.com/funds](http://www.ubs.com/funds)

## How long should I hold it and can I take money out early?

### Recommended holding period: 4 Year(s)

The recommended holding period for this product is 4 year(s). This is our recommended holding period based on the risk and expected return with the product. Please note that the expected return is not guaranteed. The more the actual holding period deviates from the recommended holding period for the product, the more your actual return will also deviate from the product assumptions. Depending on your needs and limitations, a different holding period may be suitable for you. Consequently, we recommend that you discuss this issue with your customer service representative.

In principle, investors may ask the Management Company to redeem their units on any business day in Luxembourg.

## How can I complain?

If you have a complaint about the product, the producer of the product or the person who recommended or sold you the product, please contact your customer service representative or contact us at [www.ubs.com/fml-policies](http://www.ubs.com/fml-policies).

## Other relevant information

Information on historical performance and calculations of past performance scenarios can be found at [www.ubs.com/funds](http://www.ubs.com/funds).

Swiss representative: UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, CH-4051 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich and its branches in Switzerland. To obtain documents: The prospectus, key investor information and articles of association, as well as the annual and semi-annual reports (if available), can be obtained free of charge from the representative and at [www.ubs.com/funds](http://www.ubs.com/funds).