

Key Investor Information

This document provides you with key investor information about this collective investment. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this collective investment. You are advised to read it so you can make an informed decision about whether to invest.

UBS (CH) Equity Fund – Switzerland, class P (ISIN: CH0002791769)

This collective investment is managed by UBS Fund Management (Switzerland) AG, which is part of the UBS AG.

Objectives and Investment Policy

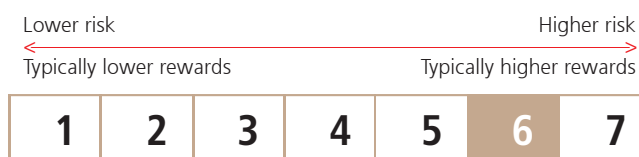
The collective investment invests mainly in Swiss shares. The collective investment's investments are broadly diversified across all sectors, The collective investment's holdings are actively managed.

The portfolio manager allocates the assets according to a thorough investment process based on fundamental research. The stock selection is based on the assessment of the opportunities associated with the respective risks.

Investors may demand to redeem their units from the fund management company every normal bank business day in Switzerland.

The collective investment's net income will be paid out to investors each year, within four months of the end of the previous financial year.

Risk and Reward Profile



More about this rating

- The risk indicator is an uncertain estimate of the future performance of the collective investment. The method used for this estimation method depends on the type of fund.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

Why is this collective investment in category 6?

The collective investment is in category 6 because the volatility of its returns is very high.

Further material risks:

- Small use of uncollateralized over-the-counter instruments exposes the collective investment to small potential counterparty default risk.

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest ¹	
Entry charge	6.00%
Exit charge	2.00%
Costs debited to the fund over the year	
Ongoing charges	1.50%
Costs debited to the fund under certain conditions	
Performance fee	none

¹ This is the maximum that might be taken out of your money.

The **entry charge** and **exit charge** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the year ending 2012. This figure may vary from year to year. It generally excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the sub-fund when buying or selling units in another collective investment undertaking

You can find further information on costs in the prospectus under section 5.3 "Remuneration and incidental costs". You can find this at www.ubs.com/funds.

Past Performance



■ P – CH0002791769	18.1%	5.0%	33.5%	19.0%	-2.5%	-33.8%	22.4%	2.2%	-10.4%	14.6%
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Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns, calculated as a percentage change in the class's net asset value from the end of one year to the end of the next, in the class's currency. In general, any past performance takes account of all ongoing charges but not the entry charge. If the collective investment is managed against a benchmark, its return is also shown.

The class was launched on 23.05.1949.

The past performance of this sub-fund is calculated in CHF.

Practical Information

Depository

UBS AG

Further Information

You can obtain information about UBS (CH) Equity Fund – Switzerland and its available share classes, the full prospectus with integrated fund agreement and the latest annual and semi-annual reports free of charge in German from the fund management company, the custodian bank or the collective investment's distributors or online at www.ubs.com/funds. Other documents are also available.

The currency of the share class is CHF. The share price is published on each working day.

Liability Statement

UBS Fund Management (Switzerland) AG may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus with integrated fund contract.

This collective investment is subject to Swiss law and is regulated by Eidgenössische Finanzmarktaufsicht FINMA. UBS Fund Management (Switzerland) AG is authorised in Switzerland and regulated by Eidgenössische Finanzmarktaufsicht FINMA.

This key investor information is accurate as at **04 February 2013**.