

**TRIGON DIVIDEND FUND**

**FINANCIAL STATEMENTS FOR THE 1<sup>st</sup> HALF YEAR of 2023**

(Translation of the Estonian original)

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## Short Description and Contact Details of Trigon Dividend Fund

### Name

Investment Fund Trigon Dividend Fund

### Legal address

Pärnu road 18  
10141 Tallinn  
Estonia

Tel.: + 372 6 679 200

Fax: + 372 6 679 221

### Main Activities

Trigon Dividend Fund invests worldwide in companies which have high or growing dividend yields. While the primary focus of the Fund is equities, the Fund may invest in other instruments, such as convertible or high-yield bonds, to achieve its investment goals. The Fund invests into companies which have strong balance sheet and free cash flow generation to sustain high dividend payouts.

The Fund's goal is to offer long term capital appreciation while providing above market risk-adjusted returns.

### Fund Management Company

AS Trigon Asset Management

### Fund Managers

Mihkel Välja  
Mehis Raud

### Depositary

Swedbank AS

### Auditor

AS PricewaterhouseCoopers  
Tatari 1  
10116 Tallinn  
Estonia

Tel.: + 372 6 141 800

Fax: + 372 6 141 900

### Reporting period

1 January 2023 – 31 December 2023

## Signatures of the Management Board of the Fund Management Company

/signed/

Jelena Rozenfeld  
AS Trigon Asset Management  
Member of the Management Board

Tallinn, August 30, 2023

## FINANCIAL STATEMENTS FOR THE 1<sup>st</sup> HALF YEAR of 2023

### Statement of financial positions

In euros

<b>ASSETS</b>	<b>Note</b>	<b>30.06.2022</b>	<b>31.12.2022</b>
Cash and cash equivalents		382,705	193,997
Financial assets at fair value through profit or loss	Note 3	4,083,708	3,597,327
Receivables and prepayments	Note 4	28,243	19,224
<b>TOTAL ASSETS</b>		<b>4,494,656</b>	<b>3,810,548</b>
<b>LIABILITIES</b>			
Other financial liabilities	Note 5	35,169	56,328
<b>Fund's net assets attributable to holders of redeemable units</b>	<b>Note 8</b>	<b>4,459,487</b>	<b>3,754,220</b>
<b>TOTAL LIABILITIES</b>		<b>4,494,656</b>	<b>3,810,548</b>

The accompanying notes on pages 9 to 11 are an integral part of these financial statements.

## Statement of comprehensive income

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In euros

<b>INCOME</b>	<b>Note</b>	<b>01.01-30.06.2023</b>	<b>01.01-30.06.2022</b>
Interest income	Note 6	22,824	30,760
Dividend income		162,747	85,385
Net profit/loss from financial assets at fair value through profit or loss	Note 7	488,467	-556,307
Net foreign currency gains or losses		46,441	13,963
<b>TOTAL INCOME</b>		<b>720,479</b>	<b>-440,366</b>
<b>OPERATING EXPENSES</b>			
Management fees	Note 9	567	644
Performance fees		104,264	20,853
Depositary fees		11,780	11,878
Transaction fees		601	1,357
Other expenses		2,780	2,391
<b>TOTAL OPERATING EXPENSES</b>		<b>119,992</b>	<b>37,122</b>
<b>FUND'S NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS</b>		<b>600,487</b>	<b>-477,488</b>

The accompanying notes on pages 9 to 11 are an integral part of these financial statements.

## Statement of changes in Fund's net asset value

In euros

	01.01-30.06.2023	01.01-30.06.2022
<b>Fund's net assets at the beginning of the reporting period</b>	<b>3,754,220</b>	<b>3,990,312</b>
Proceeds from redeemable units issued	244,667	422,151
Redemption of redeemable units	-139,887	-366,470
Fund's net assets attributable to holders of redeemable units	600,487	-477,488
<b>Fund's net assets at the end of the reporting period</b>	<b>4,459,487</b>	<b>3,568,505</b>
<b>Fund's Net Asset Value per unit at the end of the reporting period</b>		
eQ unit	11.2827	9.1267
C unit	22.8682	18.6035
D unit	12.4357	10.9396
<b>Number of units outstanding</b>		
eQ unit	5,418.545	6,556.531
C unit	130,772.928	129,828.810
D unit	113,207.071	99,948.986

The accompanying notes on pages 9 to 11 are an integral part of these financial statements.

## Statement of cash flows

In euros

<b>Cash flows from operating activities</b>	<b>01.01-30.06.2023</b>	<b>01.01-30.06.2022</b>
Interest received	22,010	26,522
Dividends received	153,282	72,477
Proceeds from the sale of financial assets	828,136	1,188,161
Payments on purchases of investments	-827,318	-1,580,000
Operating expenses paid	-99,857	-41,292
<b>Total cash flows from operating activities</b>	<b>76,253</b>	<b>-334,133</b>
<b>Cash flows from financing activities</b>		
Proceeds from the subscription of units	244,372	422,127
Paid for the redemption of units	-131,917	-366,470
<b>Total cash flows used in financing activities</b>	<b>112,455</b>	<b>55,657</b>
<b>Total cash flows</b>	<b>188,708</b>	<b>-278,475</b>
<b>Cash and cash equivalents</b>		
At the beginning of the accounting period	193,997	321,413
Effect of exchange rate changes on cash and cash equivalents	0	0
<b>At the end of the accounting period</b>	<b>382,705</b>	<b>42,937</b>

The accompanying notes on pages 9 to 11 are an integral part of these financial statements.



## Notes to the financial statements for the 1<sup>st</sup> half year of 2023

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### NOTE 1. General information

Trigon Dividend Fund is a public open-end common investment fund registered in the Republic of Estonia.

The Fund is managed by AS Trigon Asset Management, with its registered office at Pärnu road 18, 10141 Tallinn. The parent company (61%) of AS Trigon Asset Management is AS Trigon Capital.

The Fund is under the supervision of the Estonian Financial Supervisory Authority.

The objective of the Fund is a long-term capital growth of the Fund's assets. The Fund is investing its assets into different securities and other financial instruments abiding by the investment limits set out by the law and the Fund's rules.

### NOTE 2. Basis of preparation

The financial statements of the Fund have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS EU). Financial reporting principles of investment funds are set out by the Investment Funds Act, Accounting Act and Regulation no. 8 of the Minister of Finance of February 26, 2018 "Requirements for fund reports subject to disclosure". The financial statements have been prepared to take into account the regulation of determining the net asset value of the Fund, adopted under the Investment Funds Act §54 subsection 11.

The financial statements of the Fund have been prepared in accordance with IFRS to the extent that complies with the requirements of the Investment Funds Act and Regulation no. 8 of the Minister of Finance. In case of non-compliance, the Fund has taken into account the requirements provided in the Investment Funds Act and Regulation no. 8 of the Minister of Finance.

### NOTE 3. Financial assets at fair value through profit or loss

In euros

	<b>30.06.2023</b>	<b>31.12.2022</b>
Equities and fund investments	3,335,550	3,074,965
Debt securities	748,158	522,362
<b>Total</b>	<b>4,083,708</b>	<b>3,597,327</b>

### NOTE 4. Other receivables

In euros

	<b>30.06.2023</b>	<b>31.12.2022</b>
Dividends receivable	27,236	18,525
Interest receivable	13	0
Balances due from subscription of units	994	699
<b>Total</b>	<b>28,243</b>	<b>19,224</b>

## NOTE 5. Other payables

In euros

	<b>30.06.2023</b>	<b>31.12.2022</b>
Payables to Management Company	24,030	87
Payables to depositary bank	2,335	2,110
Other liabilities	8,804	54,131
<b>Total</b>	<b>35,169</b>	<b>56,328</b>

## NOTE 6. Interest income

In euros

	<b>01.01-30.06.2023</b>	<b>01.01-30.06.2022</b>
Deposits	416	11
Debt securities	22,408	30,749
<b>Total</b>	<b>22,824</b>	<b>30,760</b>

## NOTE 7. Net gain/loss on financial assets at fair value through profit or loss

In euros

	<b>01.01-30.06.2023</b>	<b>01.01-30.06.2022</b>
Equity and fund units investments		
Realised gain	115,861	162,712
Unrealised gain/loss	368,570	-703,013
Debt securities		
Realised loss	-2,147	-3,575
Unrealised gain/loss	6,184	-12,433
<b>Total</b>	<b>488,468</b>	<b>-556,307</b>

## NOTE 8. Comparative analysis of the net asset value

In euros

Year	Fund's net asset value	Fund share net asset value		
		eQ unit	C unit	D unit
31.12.2005	44,494,045	10.9142	-	-
31.12.2006	71,018,558	13.7129	-	-
31.12.2007	48,732,938	14.0283	-	-
31.12.2008	6,698,515	4.8597	-	-
31.12.2009	9,565,935	7.1406	15.1348	-
31.12.2010	9,076,134	7.8334	16.1897	-
31.12.2011	1,682,060	5.2357	10.8160	-
31.12.2012	1,844,385	6.2453	12.9015	-
31.12.2013	1,678,240	6.7556	13.9560	-
31.12.2014	1,898,184	6.9369	14.3282	-
31.12.2015	1,577,876	7.9998	16.5231	-
31.12.2016	1,754,991	9.2393	19.0818	-
31.12.2017	2,936,753	10.6344	21.9627	-
31.12.2018	1,123,523	8.2928	17.1276	-
31.12.2019	318,315	8.2712	17.0984	-
31.12.2020	1,623,624	7.9394	16.5043	10.4453
31.12.2021	3,990,312	10.3741	21.0412	12.3734
31.12.2022	3,754,220	9.5933	19.7523	10.7415
30.06.2023	4,459,487	11.2827	22.8682	12.4357

## NOTE 9. Related parties

For the preparation of these financial statements, related parties are considered to be AS Trigon Asset Management (Fund Management Company), AS Trigon Capital (the majority shareholder of the Fund Management Company), OÜ Fero Invest (shareholder with significant influence), companies belonging to the same consolidation group as the Fund Management Company, other funds managed by AS Trigon Asset Management, Fund Management Company beneficial owners and members of the Management Board.

During the 1<sup>st</sup> half year of 2023 Trigon Dividend Fund paid to the Fund Management Company management fees in total amount of 567 (01.01-30.06.2022: 644) euros. As of June 30, 2023, the amount payable for the Fund Management Company totalled 24,030 (31.12.2022: 87) euros.

## STATEMENT OF INVESTMENTS

In euros as of 30 June 2023

Name	Country	ISIN code	Nominal value	Currency	Quantity	Average acquisition cost per unit	Total average acquisition cost	Market value per unit	Total market value	Weight of Fund's net assets value
<b>EQUITIES</b>										
<b>LISTED ON REGULATED MARKETS:</b>										
ALLAMI NYOMDA NYRT COM STOCK	HU	HU0000093257	98,00	HUF	9,278	4.37	40,570	4.65	43,136	0.97%
ATAL SA	PL	PLATAL000046	0,00	PLN	10,000	7.63	76,270	10.63	106,251	2.38%
BANCA TRANSILVANIA SA (RON)	RO	ROTLVAACNOR1	1,00	RON	26,236	4.66	122,164	4.18	109,705	2.46%
BANK HANDLOWY W WARSZAWIE	PL	PLBH00000012	4,00	PLN	5,476	12.30	67,336	19.45	106,505	2.39%
CAPITEA SA	PL	PLGTBCK00297	0,00	PLN	70,000	1.76	122,901	0.00	0	0.00%
GLOBALWORTH REAL ESTATE INVEST	GG	GG00B979FD04	0,00	EUR	7,700	5.44	41,882	3.03	23,331	0.52%
GRUPA KETY SA	PL	PLKETY000011	1,00	PLN	1,300	106.77	138,803	138.67	180,267	4.04%
HALYK – ADR	KZ	US46627J3023	0,00	USD	18,525	10.48	194,233	12.86	238,310	5.34%
JSC KASPI.KZ GDR-REG S	KZ	US48581R2058	0,00	USD	3,925	58.93	231,285	72.93	286,265	6.42%
KOMERCNI BANKA	CZ	CZ0008019106	100,00	CZK	2,530	24.28	61,439	27.95	70,721	1.59%
MAGYAR TELEKOM RT	HU	HU0000073507	100,00	HUF	63,045	1.07	67,558	1.08	68,141	1.53%
MAVI GIYIM SANAYI VE TICARET A	TR	TREMAVI00037	1,00	TRY	32,000	2.49	79,742	2.74	87,743	1.97%
MOL HUNGARIAN OIL AND GAS PLC	HU	HU0000153937	125,00	HUF	12,000	7.04	84,531	7.98	95,808	2.15%
NORILSK NICKEL MMC	RU	RU0007288411	0,00	USD	214	276.83	59,241	0.00	0	0.00%
NOVA LJUBLJANSKA BANKA GDR	SI	US66980N2036	0,00	EUR	13,700	11.38	155,877	14.75	202,075	4.53%
OMV AG	AT	AT0000743059	0,00	EUR	2,500	44.02	110,051	38.84	97,100	2.18%
OMV PETROM SA (RON)	RO	ROSNPPACNOR9	0,10	RON	1,065,155	0.09	93,202	0.10	107,374	2.41%
OTP BANK SHARE	HU	HU0000061726	100,00	HUF	5,800	25.47	147,752	32.41	187,987	4.22%
PHILIP MORRIS CR	CZ	CS0008418869	1000,00	CZK	186	566.88	105,439	703.35	130,823	2.93%
POWSZECHNY ZAKLAD UBEZP SHARE	PL	PLPZU0000011	0,10	PLN	10,000	4.96	49,611	8.87	88,715	1.99%
POZAVAROVALNICA SAVA DD	SI	SI00211110513	0,00	EUR	4,771	19.98	95,317	24.30	115,935	2.60%
PURCARI WINERIES PLC	CY	CY0107600716	0,00	RON	40,000	2.07	82,645	2.11	84,355	1.89%
SILVANO FASHION GROUP A-AKTSIA	EE	EE3100001751	0,20	EUR	55,000	1.88	103,317	1.10	60,720	1.36%
SPHERA FRANCHISE GROUP SA	RO	ROSGFPACNOR4	0,00	RON	53,500	3.26	174,488	3.64	194,693	4.37%
STALEXPORT SA	PL	PLSTLEX00019	2,00	PLN	52,974	0.69	36,351	0.61	32,197	0.72%
TALLINK GRUPP	EE	EE3100004466	0,54	EUR	150,000	0.59	89,055	0.59	89,100	2.00%
TELEKOM SLOVENIJE DD	SI	SI0031104290	0,00	EUR	3,313	56.67	187,742	50.00	165,650	3.71%
TOYA SA	PL	PLTOYA000011	0,10	PLN	81,000	1.33	107,636	1.36	109,767	2.46%
VOLKSWAGEN AG-PREFERRED	DE	DE0007664039	0,00	EUR	954	147.47	140,689	122.94	117,285	2.63%
ZAVAROVALNICA TRIGLAV DD	SI	SI00211111651	0,00	EUR	3,863	30.83	119,111	35.10	135,591	3.04%
<b>TOTAL EQUITIES</b>							<b>3,186,237</b>		<b>3,335,550</b>	<b>74.80%</b>

Name/Maturity	Rating (S&P)	Country	ISIN code	Nominal value	Coupon rate	Currency	Quantity	Average acquisition cost per unit	Total average acquisition cost	Market value per unit	Total market value	Weight of Fund's net assets value
<b>DEBT SECURITIES</b>												
ARCO VARA 10% 13.12.2024 EUR		EE	EE3300003003	10,000.00	10.000%	EUR	40,000	100.00	40,000	100.00	40,189	0.90%
BIGBANK 12% SUB AT1 PERP		EE	EE3300003284	10,000.00	12.000%	EUR	80,000	100.00	80,000	100.00	80,800	1.81%
BIGBANK 8.000% SUBT2 16.02.33		EE	EE3300003052	1,000.00	8.000%	EUR	39,000	100.00	39,000	101.76	40,066	0.90%
CROSSCHEM 6.75% 04.11.2024 EUR		LV	LV0000860047	1,000.00	6.750%	EUR	84,000	100.00	84,000	96.50	81,942	1.84%
LHV GROUP 9.50% ADD TIER 1 PER		EE	EE3300001668	100,000.00	9.500%	EUR	300,000	100.00	300,000	100.00	302,692	6.79%
SIAULIU BANKAS 10.75% 22.06.33		LT	LT0000407751	1,000.00	10.750%	EUR	200,000	100.00	200,000	100.00	202,470	4.54%
<b>TOTAL DEBT SECURITIES</b>									<b>743,000</b>		<b>748,158</b>	<b>16.78%</b>
<i>* In the debt securities the accrued interest in the amount of EUR 5 413.84 has been added</i>												
<b>TOTAL SECURITIES</b>									<b>3,929,237</b>		<b>4,083,708</b>	<b>16.78%</b>
Name	Country	Opening date	Maturity date	Coupon rate	Rating	Currency	Quantity	Average acquisition cost per unit	Total average acquisition cost	Market value per unit	Total market value	Weight of Fund's net assets value
<b>CASH</b>												
ÜLEÖDEPOSIIT-SWEDBANK(EUR)	EE	30.06.2023	01.07.2023	1.262%		EUR			382,705		382,718	8.58%
<b>TOTAL DEPOSITS</b>											<b>382,718</b>	<b>8.58%</b>
<i>* In the deposits the accrued interest in the amount of EUR 13.42 has been added</i>												
<b>INVESTMENTS TOTAL</b>											<b>4,466,426</b>	<b>100.00%</b>
<b>OTHER ASSETS</b>												
DIVIDENDS RECEIVABLE											994	0.02%
SUBSCRIPTION OF UNITS											27,236	0.61%
<b>TOTAL OTHER ASSETS</b>											<b>28,230</b>	<b>0.63%</b>
<b>TOTAL FUND ASSETS</b>									<b>4,311,942</b>		<b>4,494,656</b>	<b>100.79%</b>
<b>NET ASSET VALUE</b>											<b>4,459,487</b>	<b>100.00%</b>

In euros as of 31 December 2022

Name	Country	ISIN code	Nominal value	Currency	Quantity	Average acquisition cost per unit	Total average acquisition cost	Market value per unit	Total market value	Weight of Fund's net assets value
<b>EQUITIES</b>										
<i>LISTED ON REGULATED MARKETS:</i>										
ALLAMI NYOMDA NYRT COM STOCK	HU	HU0000093257	98,00	HUF	9,278	4.37	40,570	3.75	34,833	0.93%
BANCA TRANSILVANIA SA (RON)	RO	ROTLVAACNOR1	1,00	RON	26,236	4.66	122,164	4.03	105,687	2.82%
BANK HANDLOWY W WARSZAWIE	PL	PLBH00000012	4,00	PLN	8,162	12.36	100,867	16.12	131,544	3.50%
CAPITEA SA	PL	PLGTBCK00297	0,00	PLN	70,000	1.76	122,901	0.00	0	0.00%
GLOBALWORTH REAL ESTATE INVEST	GG	GG00B979FD04	0,00	EUR	7,700	5.44	41,882	4.15	31,955	0.85%
GRUPA KETY SA	PL	PLKETY000011	1,00	PLN	1,400	112.85	157,991	97.42	136,395	3.63%
HALYK - ADR	KZ	US46627J3023	0,00	USD	18,525	10.48	194,233	10.37	192,068	5.12%
JSC KASPI.KZ GDR-REG S	KZ	US48581R2058	0,00	USD	3,845	61.18	235,245	66.79	256,788	6.84%
KOMERCNI BANKA	CZ	CZ0008019106	100,00	CZK	2,530	24.28	61,439	27.10	68,568	1.83%
KRKA	SI	SI0031102120	0,00	EUR	420	88.98	37,371	92.00	38,640	1.03%
MAGYAR TELEKOM RT	HU	HU0000073507	100,00	HUF	104,987	1.10	115,679	0.85	89,079	2.37%
MOL HUNGARIAN OIL AND GAS PLC	HU	HU0000153937	125,00	HUF	14,300	6.09	87,088	6.51	93,129	2.48%
NORILSK NICKEL MMC	RU	RU0007288411	0,00	USD	214	276.83	59,241	0.00	0	0.00%
NOVA LJUBLJANSKA BANKA GDR	SI	US66980N2036	0,00	EUR	13,700	11.38	155,877	12.65	173,305	4.62%
OMV AG	AT	AT0000743059	0,00	EUR	2,500	44.02	110,051	48.10	120,250	3.20%
OMV PETROM SA (RON)	RO	ROSNPPACNOR9	0,10	RON	1,065,155	0.09	93,202	0.08	90,468	2.41%
OTP BANK SHARE	HU	HU0000061726	100,00	HUF	7,000	25.98	181,891	25.30	177,129	4.72%
PHILIP MORRIS CR	CZ	CS0008418869	1000,00	CZK	186	566.88	105,439	691.82	128,679	3.43%
PKO BANK POLSKI	PL	PLPKO0000016	1,00	PLN	11,150	6.91	76,997	6.46	71,999	1.92%
POWSZECHNY ZAKLAD UBEZP SHARE	PL	PLPZU0000011	0,10	PLN	16,600	5.21	86,551	7.55	125,346	3.34%
POZAVAROVALNICA SAVA DD	SI	SI0021110513	0,00	EUR	4,771	19.98	95,317	22.40	106,870	2.85%
PURCARI WINERIES PLC	CY	CY0107600716	0,00	RON	40,000	2.07	82,645	1.72	68,675	1.83%
SILVANO FASHION GROUP A-AKTSIA	EE	EE3100001751	0,20	EUR	55,000	1.88	103,317	1.12	61,600	1.64%
SPHERA FRANCHISE GROUP SA	RO	ROSFPGPACNOR4	0,00	RON	53,500	3.26	174,488	2.83	151,466	4.03%
STALEXPORT SA	PL	PLSTLEX00019	2,00	PLN	52,974	0.69	36,351	0.57	30,322	0.81%
STRABAG SE	AT	AT0000000STR1	0,00	EUR	2,549	36.69	93,534	39.10	99,666	2.65%
TELEKOM SLOVENIJE DD	SI	SI0031104290	0,00	EUR	3,313	56.67	187,742	47.20	156,374	4.17%
TOYA SA	PL	PLTOYA000011	0,10	PLN	81,000	1.33	107,636	1.11	89,793	2.39%
VOLKSWAGEN AG-PREFERRED	DE	DE0007664039	0,00	EUR	954	147.47	140,689	116.42	111,065	2.96%
ZAVAROVALNICA TRIGLAV DD	SI	SI0021111651	0,00	EUR	3,863	30.83	119,111	34.50	133,274	3.55%
<b>TOTAL EQUITIES</b>							<b>3,327,506</b>		<b>3,074,965</b>	<b>81.91%</b>

Name/Maturity	Rating (S&P)	Country	ISIN code	Nominal value	Coupon rate	Currency	Quantity	Average acquisition cost per unit	Total average acquisition cost	Market value per unit	Total market value	Weight of Fund's net assets value
<b>DEBT SECURITIES</b>												
ARCO VARA/13.12.2022		EE	EE3300001957	10,000.00	10.000%	EUR	40,000,00	100,00	40,000	100,00	40,178	1,07%
CROSSCHEM/04.11.2024		LV	LV0000860047	1,000.00	6.750%	EUR	184,000,00	100,00	184,000	96,50	179,492	4,78%
LHV GROUP 9.5% ADD TIER/-		EE	EE3300001668	100,000.00	9.500%	EUR	300,000,00	100,00	300,000	100,00	302,692	8,06%
<b>TOTAL DEBT SECURITIES</b>									<b>524,000</b>		<b>522,361</b>	<b>13.91%</b>
<b>TOTAL SECURITIES</b>									<b>3,851,506</b>		<b>3,597,327</b>	<b>95.82%</b>
<b>CASH</b>												
BANK ACCOUNT											193,997	5.17%
<b>INVESTMENTS TOTAL</b>									<b>4,045,504</b>		<b>3,791,324</b>	<b>100.99%</b>
<b>OTHER ASSETS</b>												
DIVIDENDS RECEIVABLE											18,525	0.49%
SUBSCRIPTION OF UNITS											699	0.02%
<b>TOTAL OTHER ASSETS</b>											<b>19,224</b>	<b>0.51%</b>
<b>TOTAL FUND ASSETS</b>									<b>4,045,504</b>		<b>3,810,548</b>	<b>101.50%</b>
<b>NET ASSET VALUE</b>											<b>3,754,220</b>	<b>100.00%</b>

## STATEMENT OF TRANSACTION AND COMMISSION FEES

In euros

Commissions are fees paid to the intermediaries of securities transactions. Transaction costs consist of the fees charged by the depositary bank for making transactions, fees for sub-depositaries or correspondent banks and fees charged for executing payment orders.

### 01.01-30.06.2023

Intermediary	Number of transactions	Volume of transactions	Total commissions paid	Weighted average Fee
<i>Securities traded on stock exchange</i>				
Pekao Investment Banking S.A.	11	593,547	950	0.16%
Concorde Értékpapír Zrt.	3	319,007	7	0.00%
AS Swedbank	4	201,784	303	0.15%
AS LHV PANK	3	187,095	281	0.15%
Ak Yatirim Menkul Degerler A.S.	2	79,742	119	0.15%
Raiffeisen Bank International AG	2	76,581	77	0.10%
Erste Group Bank AG	2	99,995	100	0.10%
InterKapital Vrijednosni Papiri	1	44,850	90	0.20%
Pekao Investment Banking S.A.	11	593,547	950	0.16%
<b>Total</b>	<b>28</b>	<b>1,602,601</b>	<b>1 927</b>	<b>0.12%</b>

Additionally, transaction costs in the amount of 593 euros were paid to Swedbank AS, which was 0.04% of the total transactions volume.

### 01.01-30.06.2022

Intermediary	Number of transactions	Volume of transactions	Total commissions paid	Weighted average Fee
<i>Securities traded on stock exchange</i>				
Ak Yatirim Menkul Degerler A.S.	3	141,036	212	0.15%
AS LHV PANK	11	551,244	319	0.06%
AS SEB Pank	4	122,598	159	0.13%
AS Swedbank	7	135,756	161	0.12%
Concorde Értékpapír Zrt.	8	386,971	551	0.14%
Erste Group Bank AG	3	181,657	181	0.10%
InterKapital Vrijednosni Papiri	5	213,860	444	0.21%
Pekao Investment Banking S.A.	3	213,262	341	0.16%
Raiffeisen Centrobank	12	503,910	559	0.11%
Swiss Capital S.A.	5	261,324	523	0.20%
<b>Total</b>	<b>61</b>	<b>2,711,618</b>	<b>3 450</b>	<b>0.13%</b>

Additionally, transaction costs in the amount of 1 357 euros were paid to Swedbank AS, which was 0.05% of the total transactions volume.