

# Key Investor Information

This document provides key information for investors in this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so that you can make an informed decision about whether to invest.

## World Climate Carbon Offset Plan, a subfund of the SICAV THEAM QUANT-

Class "X - EUR EUR Capitalisation" - ISIN code LU2060672172

This Sub-Fund is managed by BNP PARIBAS ASSET MANAGEMENT France, part of the BNP Paribas Group.

### Objectives and investment policy

The objective of the Sub-fund is (i) to increase the value of its assets over the medium term by being exposed to a dynamic basket of equities listed on worldwide markets, the components of which are chosen using a systematic selection method based on environmental, social and governance criteria (ESG) as well as a carbon emission and energy transition criteria and companies financial robustness, and (ii) to offset its carbon footprint (Scopes 1 and 2).

In order to achieve its investment objective, the Sub-fund implements a quantitative investment strategy (the Strategy) through the BNP Paribas Equity World Climate Care NTR Index (the Strategy Index).

The investment universe is composed of shares selected on the basis of their ESG score, liquidity constraints, energy transition rating and financial robustness, while not being involved in disputable activities or critical controversies and displaying low implication in coal, oil and gas activities and which are (i) either not continuing or (ii) phasing out practices that are widely considered as unsustainable. The application of ESG criteria, such as, but not limited to, energy efficiency, respect of human and workers'rights or board of directors independence, follows a best-in-class and selectivity approach which aims to select the leading companies in their sector by excluding at least 25% of the securities from the initial investment universe.

Then, the allocation algorithm follows a thematic investing approach in a manner which seeks to maximize the energy transition criteria of the resulting basket of shares, according to the principal constraints of ESG score, risk mitigation, carbon footprint or sectorial diversification, while also conducting a control on the deviation of the portfolio compared to the STOXX Global 1800 Net Return Index USD Index, with the objective of a controlled tracking error of up to 5%.

An extra-financial strategy may comprise methodological limitations such as the risk related to ESG investment or the risk related to a systematic allocation incorporating extra-financial criteria.

The Strategy Index is based on a systematic model developed by BNP Paribas and is rebalanced quarterly using an optimisation algorithm. The rebalancing of the Strategy Index does not involve any cost for the Strategy Index. The complete breakdown of the Strategy Index is available on the website: <https://indx.bnpparibas.com>. The index calculation method is available directly at: <https://indx.bnpparibas.com/nr/BNPIEWCC.pdf>.

A Carbon Footprint Offsetting is implemented by the Management Company via the use of a type of carbon credits, the VER (Verified Emission Reduction) as follows: the Management Company calculates the carbon footprint (Scope 1 and Scope 2) using the composition of the Sub-fund's Underlying Assets in order to establish the amount of VERs required to offset carbon emissions. All acquired VERs whereby offsetting will have been achieved will be cancelled so as to materialise the effective compensation.

The list of VER underlying projects selected by the Management Company as well as their description are available at: <https://docfinder.bnpparibas-am.com/api/files/4E0A58B3-05C7-4008-86CE-FDB947DD5919>.

The Carbon Footprint Offsetting may be considered to be partial to the extent that (i) the Management Company does not take Scope 3 into account when calculating carbon emissions, and (ii) it only offsets carbon emissions related to the composition of the Strategy Index defined below and not those related to the financial instruments held in the Fund's assets where a Synthetic Replication Policy is used.

The Strategy of the Sub-fund is deemed active. The Sub-fund benchmark is the STOXX Global 1800 Net Return Index USD Index with no objective to replicate it.

The Strategy is implemented either according to a Synthetic Replication Policy, through the conclusion of OTC Derivatives or in cash by investing directly in the basket of equities that make up the Strategy Index. The Synthetic Replication Policy implies that the Sub-Fund does not actually hold the underlying securities of the index, but instead relies on OTC Derivatives to deliver the performance of the Strategy Index. As part of the Synthetic Replication Policy, the Sub-fund invests at all times at least 51% of its net assets in equities and/or securities treated as equivalent to equities issued by companies of any country

Investors are able to subscribe or redeem any day on which the the France, United Kingdom, Finland, Germany, Belgium, the Netherlands, the United States, Canada, Japan and Australia stock exchanges are open during the whole day (excluding Saturdays and Sundays and Luxembourg and French public holidays).

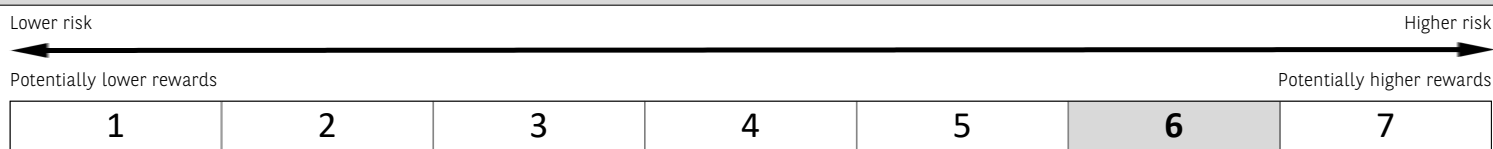
Subscription and redemption requests can be made to the administrative agent before 4.00 pm (CET) at the latest on the Business Day preceding the relevant Valuation Day.

Administrative agent: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Incomes are systematically reinvested.

Net asset values are subject to fluctuations between the reference currency of the class and the currency of the strategy.

### Risk and reward profile



- Past performance such as the information used to calculate the synthetic indicator may not be a reliable indication of the sub-fund's future risk profile.
- The risk category associated with this sub-fund is not guaranteed and may change over time.
- The lowest category does not mean "risk free".
- The risk category is justified by the investment mainly in Stocks and Shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

Other risks materially relevant to the Fund which are not adequately captured by the indicator are described below:

- **Counterparty Risk:** This risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.
- **Risk linked to the use of forward financial instruments:** We use forward financial instruments traded over the counter in order to track the performance of the strategy. These instruments may involve a series of risks that could lead to adjustments or even a termination of the instrument, which could influence the net asset value.



## Charges

The charges and fees paid are used to cover the costs of running the subfund, including the costs of marketing and distributing shares; these charges reduce the potential growth of investments.

| One-off charges taken before or after you invest               |           |
|--|-----------|
| Entry charge   | None      |
| Exit charges   | None      |
| Charges taken from the UCITS over a year                       |           |
| Ongoing charges  | 0.43% (*) |
| Charges taken from the UCITS under certain specific conditions |           |
| Performance fee  | None      |

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

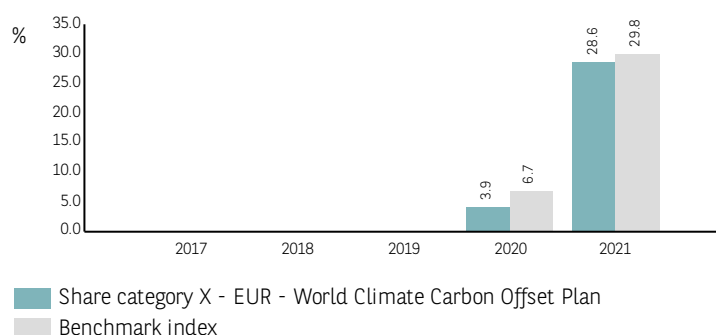
The Management Company uses the whole received management fees to offset the carbon footprint of the Sub-fund.

(\*) The ongoing charges figure shown here is an estimate of the charges. Due to recent change in the fees structure, an estimate is used rather than an ex-post figure.

- Performance fees.
- Intermediary charges, except in the case of entry and/or exit charges paid by the sub-fund when buying or selling units in another collective investment scheme. In case of conversion, the investors may be charged a maximum fee of 1.5%.

For more information about charges, please refer to the "Charges and fees" section of the SICAV prospectus, which is available from the following address: <http://www.bnpparibas-am.com>.

## Past performance



- Past performance is not indicative of future performance.
- Performance is calculated net of management fees.
- The share class was launched on 05 November 2019.
- Past performance has been calculated in EUR.

## Practical information

- Depositary: BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH.
- This Key Investor Information Document (KIID) describes a sub-fund of the THEAM QUANT- SICAV; the prospectus and interim reports apply to the whole of the SICAV identified in the document header.
- The details of the updated remuneration policy are available online at <https://www.bnpparibas-am.com/en/footer/remuneration-policy> or upon written request to the management company.
- Investors may switch between Funds of THEAM QUANT-. Please see the prospectus or contact your financial adviser for details.
- BNP PARIBAS ASSET MANAGEMENT France may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV prospectus.
- The sub-fund's KIIDs, the prospectus and the most recent annual and interim reports shall be sent to unitholders within eight business of receipt of a written request to: BNP PARIBAS ASSET MANAGEMENT France - CIB Sales Support - TSA 47000 - 75318 Paris Cedex 09.
- Information for investors in Switzerland: the Prospectus, the Key Investor Information Document, the Articles of Association as well as the annual and semi-annual reports can be obtained, free of charge, from the representative in Switzerland, BNP Paribas Securities Services, Paris, succursale de Zurich, 16, Selnaustrasse, 8002 Zurich ; the paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, 16, Selnaustrasse, 8002 Zurich.
- The price of the SICAV shares is available online at <http://www.bnpparibas-am.com>.
- For information on other shares of the sub-fund, please see the sub-fund's prospectus.
- Depending on your tax system, any capital gains and income associated with holding shares in this sub-fund may be subject to taxation. We recommend that you consult your tax advisor for more information on this subject.

This Sub-Fund is authorized in Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance de Secteur Financier". This key investor information is accurate at 19 September 2022.