

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

**World Climate Navigator 90% Protected, a sub-fund of THEAM QUANT FUNDS, unit class: Protected I Capitalisation (LU2356205372)**

**Manufacturer:** BNP PARIBAS ASSET MANAGEMENT France (« BNPP AM France »)

**Website:** <https://www.bnpparibas-am.com>

**Phone number:** call +33.1.58.97.13.09 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising the Product. BNPP AM France is authorised in France, and regulated by the Autorité des marchés financiers ("AMF").

**Date of production of the KID:** 15/06/2023

## WHAT IS THIS PRODUCT?

## Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is established as a sub-fund of THEAM QUANT FUNDS, a FCP (fonds commun de placement- mutual investment fund), governed by the provisions of Part I of the Luxembourg Law of 17 December 2010 (the "2010 Law") relating to undertakings for collective investment as well as by Directive 2009/65.

## Term

This Product has no maturity date.

BNPP AM France is entitled to dissolve the Product unilaterally. Dissolution may also take place in the event of a merger, total redemption of the units or when the net assets of the Product are less than the minimum regulatory amount.

## Objectives

The objective of the Sub-fund is (i) to increase the value of its assets over the medium term by being exposed to a dynamic basket of global equities, the components of which are chosen using a systematic selection method based on environmental, social and governance criteria (ESG) as well as carbon emission and energy transition criteria and companies financial robustness.

In addition, the Sub-fund benefits from a protection mechanism from the Guarantor whereby, on each Valuation Day, the Net Asset Value per Unit of each Class is at least 90% of the maximum Net Asset Value per Unit of the Class since inception.

In order to achieve its investment objective, the Sub-fund implements a quantitative investment strategy (the Strategy) that takes variable positions on a dynamic basket (the "Dynamic Basket") consisting itself in a long exposure to global equities (the Equity Strategy) to which is applied a systematic risk control mechanism which aims at keeping the Dynamic Basket annualized volatility at a target level of 5%. As a result, within the Dynamic Basket, the exposure to the Equity Strategy is adjusted on a daily basis with an allocation up to a 100% and the remainder, if any, is exposed to government bonds and/or money-market rates or cash.

The overall exposure to the Dynamic Basket is variable and determined via the protection mechanism as described below.

The objective of the model used to build the Equity Strategy is to provide exposure to the performance of a basket of liquid ESG responsible worldwide companies that are appealing from low carbon emission and energy transition perspectives. The investment universe of the Equity Strategy is composed of worldwide companies offering satisfactory liquidity conditions, meeting strong financial robustness criteria and considered for high ESG performance.

The incorporation of such ESG criteria, such as, but not limited to, energy efficiency, respect of human and workers' rights or board of directors independence, follows a best-in-class and selectivity approach which aims to select the leading companies in their sector by excluding at least 25% of the securities from the initial investment universe.

The Equity Strategy component weights are then determined following a Thematic Investing approach via an optimisation algorithm which seeks to maximise the Equity Strategy energy transition score according to the principal constraints of risk mitigation, carbon footprint less than or equal to 50% of the carbon footprint of the world developed initial market capitalisation-weighted reference investment universe, or of sectorial diversification, while also conducting a control on the deviation of the portfolio compared to the STOXX Global 1800 Net Return USD Index, with the objective of a controlled tracking error of up to 5%. The STOXX Global 1800 Net Return USD Index provides a broad yet liquid representation of the world's most developed markets. It does not apply sustainable investment criteria. For further information, investors are invited to consult the following website: <https://www.stoxx.com/rulebooks>.

The protection mechanism enables to protect at least 90% of the maximum Net Asset Value per Unit of the Class since inception, and consists in generating variable exposure between 0% and 100% to the performance of the Dynamic Basket with the combination of a long exposure to the Dynamic Basket and of the purchase of put options on the Dynamic Basket with a "lookback" feature, i.e. that the strike of the put is adjusted all along the put lifetime according to the protection mechanism.

At inception, the put option has an initial maturity of two and a half (2.5) years. An initial long-term maturity enables the Sub-fund to benefit from a first long window of opportunity (the "Initial Protection Period" or "IPP") for the Strategy to rebound. If, during the IPP, the Strategy reaches a new maximum level, the maturity of the put is extended automatically up to two and a half more years starting from the day this new maximum level is reached. Otherwise, at the end of the IPP, the maturity may or may not be extended, depending on market conditions and in particular on the performance of the Strategy and the distance to the protected level. As the case may be, each time the put maturity is extended, it extends accordingly the protection period (the "Extended Protection Period") during which or at the end of which same rules of extension as aforementioned apply, defining new subsequent Extended Protection Periods as long as conditions are met. In case the IPP or any subsequent Extended Protection Period can no longer be extended, the Sub-fund will be exposed only to money-market positions and the Sub-fund will be liquidated.

An extra-financial strategy may comprise methodological limitations such as the risk related to ESG investment or the risk related to a systematic allocation incorporating extra-financial criteria.

The Equity Strategy is implemented via the use of the financial index (the Equity Strategy Index) BNP Paribas Equity World Climate Care NTR Index (Bloomberg code: BNPIEWCC Index). The Equity Strategy Index is based on a systematic model developed by BNP Paribas and is rebalanced quarterly using an optimisation algorithm. The ESG criteria mentioned above are embedded in the Equity Strategy Index. The rebalancing of the Strategy Index does not involve any cost for the Strategy Index. The complete breakdown of the Strategy Index is available on the website: <https://indx.bnpparibas.com>. The index calculation method is available directly at: <https://indx.bnpparibas.com/nr/BNPIEWCC.pdf>

The Strategy of the Sub-fund is deemed active. The Sub-fund does not have any benchmark for performance comparison purpose.

The Strategy is implemented either according to a Synthetic Replication Policy, through the conclusion of OTC Derivatives or in cash by partially investing directly in the basket of equities that make up the Equity Strategy.



The Synthetic Replication Policy implies that the Sub-Fund does not actually hold the underlying securities of the Strategy, but instead relies on OTC Derivatives to deliver its performance.

Investors are able to subscribe or redeem any day on which the France, United Kingdom, Finland, Germany, Belgium, the Netherlands, the United States, Canada, Japan and Australia stock exchanges are open during the whole day (excluding Saturdays and Sundays and Luxembourg and French public holidays).

Subscription and redemption requests can be made to the administrative agent before 4.00 pm (CET) at the latest on the day preceding the relevant valuation day.

Administrative agent: BNP Paribas, Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Incomes are systematically reinvested.

## Intended retail investors

This Product is designed for retail investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear limited capital loss and in this framework expect a protection of their capital whereby, on each Valuation Day, the Net Asset Value per Unit of each Class is at least 90% of the maximum Net Asset Value per Unit of the Class since inception as defined in the "Objectives" section. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 3 years.

## Practical Information

■ Depository: BNP PARIBAS ASSET MANAGEMENT Luxembourg

■ This key information document is prepared for the aforementioned share class and describes a sub-fund of THEAM QUANT FUNDS. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the FCP. Under the 2010 Law, there is segregated liability between sub-funds, meaning that the assets of the sub-fund will not be available to meet a claim of a creditor or another third-party made against another sub-fund.

■ Investors may switch between sub-funds of the FCP. Please see the prospectus or contact your financial adviser for details.

■ Further information about the Product including the latest prospectus, key information document, net asset values, latest published prices of share(s), annual report, investment description, may be obtained free of charge from BNP PARIBAS ASSET MANAGEMENT France - Service Client - TSA 90007 - 92729 Nanterre cedex, France.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 2 out of 7, which is a low risk class. Portfolio insurance-type management and permanent protection justify the risk category.

**Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Other risks materially relevant to the Product not included in the summary risk indicator:

■ Counterparty Risk: this risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.

■ Risk linked to the use of financial derivative instruments: these instruments may involve a range of risks that may affect the net asset value.

For additional details regarding the risks, please refer to the prospectus.

Your Product benefits from a protection mechanism whereby, on each Valuation Day, the Net Asset Value per Unit of each Class is at least 90% of the maximum Net Asset Value per Unit of the Class since inception. Any amount over this, and any additional return, depends on future market performance and is uncertain.

## Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 3 years		If you exit after 1 year	If you exit after 3 years
Example Investment: EUR 10,000			

### Scenarios

<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment. However, the Product benefits from a protection mechanism described above in the "Objectives" section.		
<b>Stress</b>	<b>What you might get back after costs</b>	9,994.51 EUR	9,750.69 EUR
	Average return each year	-0.05%	-0.84%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,994.25 EUR	9,748.29 EUR
	Average return each year	-0.06%	-0.85%
<b>Moderate</b>	<b>What you might get back after costs</b>	9,994.47 EUR	9,756.89 EUR
	Average return each year	-0.06%	-0.82%
<b>Favourable</b>	<b>What you might get back after costs</b>	9,994.69 EUR	9,800.59 EUR
	Average return each year	-0.05%	-0.67%

The unfavourable, moderate and favourable scenarios presented represent examples using some of the best and worst performances, as well as the median performance of the Product and/or appropriated benchmark simulated from scenarios drawn from the last 10 years.



## WHAT HAPPENS IF BNPP AM FRANCE IS UNABLE TO PAY OUT?

The FCP is an undivided collection of transferable securities and / or other liquid financial assets distinct from BNPP AM France.

In the event BNPP AM France would default, the assets of the FCP, held by a depositary, would not be affected by this default.

In case of insolvency of the depositary, the risk of financial loss of the FCP is mitigated by the legal segregation of the assets of the depositary from those of the Product.

## WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If this Product is used as an underlying of an insurance policy or a capitalization policy, the costs presented do not include any costs related to such policies.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 3 years
<b>Total Cost</b>	111 EUR	328.52 EUR
<b>Annual Cost Impact (*)</b>	1.11%	1.10%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.28% before costs and -0.82% after costs.

### Composition of costs

One-off entry or exit costs	If you exit after 1 year	
<b>Entry costs</b>	We do not charge an entry cost.	0 EUR
<b>Exit costs</b>	We do not charge an exit cost.	0 EUR
Recurring costs levied annually		
<b>Management costs and other administrative and operating costs</b>	0.76% of the value of your investment per year. The amount is based on past expenses calculated on 31/12/2022.	76 EUR
<b>Transaction costs</b>	0.35% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	35 EUR
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this Product.	0 EUR

In case of conversion, the investors may be charged a maximum fee of 1.50%.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

**Recommended holding period ("RHP"): 3 years.**

The RHP has been defined and based on the risk and reward profile of the Product.

Investors are able to redeem on a daily basis (on bank business days) and the redemption order will be executed according to the calendar described in the prospectus.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

## HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPP AM France via its website [www.bnpparibas-am.fr](http://www.bnpparibas-am.fr) (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT France - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France, or by sending an email to [amfr.reclamations@bnpparibas.com](mailto:amfr.reclamations@bnpparibas.com).

## OTHER RELEVANT INFORMATION

■ In order to access the Product's past performances and performance scenarios, please follow the instructions below:

- (1) Click on <https://www.bnpparibas-am.fr>
- (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions.
- (3) Go to tab 'FUNDS' and 'Fund explorer'.
- (4) Search for the Product using the ISIN code or the Product's name and click on the Product.
- (5) Click on the 'Performance' tab.

■ The chart on the website shows the Product's performance as the percentage loss or gain over the last year.

