

Key Investor Information

This document provides key information for investors in this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so that you can make an informed decision about whether to invest.

World Climate Navigator 90% Protected, a subfund of the FCP THEAM QUANT FUNDS

Class "Protected I EUR Capitalisation" - ISIN code LU2356205372

This Sub-Fund is managed by BNP PARIBAS ASSET MANAGEMENT France, part of the BNP Paribas Group.

Objectives and investment policy

The objective of the Sub-fund is (i) to increase the value of its assets over the medium term by being exposed to a dynamic basket of global equities, the components of which are chosen using a systematic selection method based on environmental, social and governance criteria (ESG) as well as carbon emission and energy transition criteria and companies financial robustness.

In addition, the Sub-fund benefits from a protection mechanism from the Guarantor whereby, on each Valuation Day, the Net Asset Value per Unit of each Class is at least 90% of the maximum Net Asset Value per Unit of the Class since inception.

In order to achieve its investment objective, the Sub-fund implements a quantitative investment strategy (the Strategy) that takes variable positions on a dynamic basket (the "Dynamic Basket") consisting itself in a long exposure to global equities (the Equity Strategy) to which is applied a systematic risk control mechanism which aims at keeping the Dynamic Basket annualized volatility at a target level of 5%. As a result, within the Dynamic Basket, the exposure to the Equity Strategy is adjusted on a daily basis with an allocation up to a 100% and the remainder, if any, is exposed to government bonds and/or money-market rates or cash.

The overall exposure to the Dynamic Basket is variable and determined via the protection mechanism as described below.

The objective of the model used to build the Equity Strategy is to provide exposure to the performance of a basket of liquid ESG responsible worldwide companies that are appealing from low carbon emission and energy transition perspectives. The investment universe of the Equity Strategy is composed of worldwide companies offering satisfactory liquidity conditions, meeting strong financial robustness criteria and considered for high ESG performance.

The incorporation of such ESG criteria, such as, but not limited to, energy efficiency, respect of human and workers'rights or board of directors independence, follows a "best-in-class" and "selectivity" approach which aims to select the leading companies in their sector by excluding at least 25% of the securities from the initial investment universe.

The Equity Strategy component weights are then determined following a Thematic Investing approach via an optimisation algorithm which seeks to maximise the Equity Strategy energy transition score according to the principal constraints of risk mitigation, carbon footprint less than or equal to 50% of the carbon footprint of the world developed initial market capitalisation-weighted reference investment universe, or of sectorial diversification, while also conducting a control on the deviation of the portfolio compared to the STOXX Global 1800 Net Return USD Index, with the objective of a controlled tracking error of up to 5%. The STOXX Global 1800 Net Return USD Index provides a broad yet liquid representation of the world's most developed markets. It does not apply sustainable investment criteria. For further information, investors are invited to consult the following website: <https://www.stoxx.com/rulebooks>.

The protection mechanism enables to protect at least 90% of the maximum Net Asset Value per Unit of the Class since inception, and consists in generating variable exposure between 0% and 100% to the performance of the Dynamic Basket with the combination of a long exposure to the Dynamic Basket and of the purchase of put options on the Dynamic Basket with a "lookback" feature, i.e. that the strike of the put is adjusted all along the put lifetime according to the protection mechanism.

At inception, the put option has an initial maturity of two and a half (2.5) years. An initial long-term maturity enables the Sub-fund to benefit from a first long window of opportunity (the "Initial Protection Period" or "IPP") for the Strategy to rebound. If, during the IPP, the Strategy reaches a new maximum level, the maturity of the put is extended automatically up to two and a half more years starting from the day this new maximum level is reached. Otherwise, at the end of the IPP, the maturity may or may not be extended, depending on market conditions and in particular on the performance of the Strategy and the distance to the protected level. As the case may be, each time the put maturity is extended, it extends accordingly the protection period (the "Extended Protection Period") during which or at the end of which same rules of extension as aforementioned apply, defining new subsequent Extended Protection Periods as long as conditions are met. In case the IPP or any subsequent Extended Protection Period can no longer be extended, the Sub-fund will be exposed only to money-market positions and the Sub-fund will be liquidated.

An extra-financial strategy may comprise methodological limitations such as the risk related to ESG investment or the risk related to a systematic allocation incorporating extra-financial criteria.

The Equity Strategy is implemented via the use of the financial index (the Equity Strategy Index) BNP Paribas Equity World Climate Care NTR Index (Bloomberg code: BNPIEWCC Index). The Equity Strategy Index is based on a systematic model developed by BNP Paribas and is rebalanced quarterly using an optimisation algorithm. The ESG criteria mentioned above are embedded in the Equity Strategy Index. The rebalancing of the Strategy Index does not involve any cost for the Strategy Index. The complete breakdown of the Strategy Index is available on the website: <https://indx.bnpparibas.com>. The index calculation method is available directly at: <https://indx.bnpparibas.com/nr/BNPIEWCC.pdf>

The Strategy of the Sub-fund is deemed active. The Sub-fund does not have any benchmark for performance comparison purpose.

The Strategy is implemented either according to a Synthetic Replication Policy, through the conclusion of OTC Derivatives or in cash by partially investing directly in the basket of equities that make up the Equity Strategy. The Synthetic Replication Policy implies that the Sub-Fund does not actually hold the underlying securities of the Strategy, but instead relies on OTC Derivatives to deliver its performance.

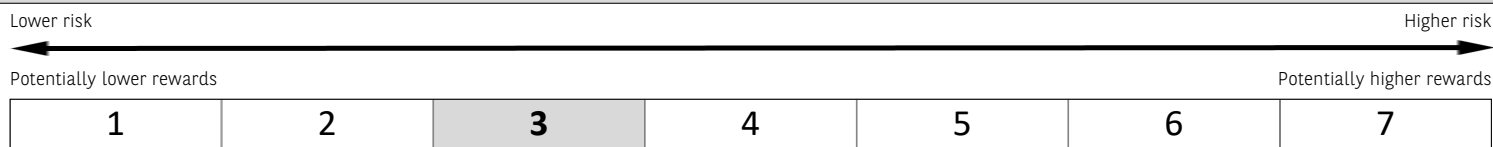
Investors are able to subscribe or redeem any day on which the France, United Kingdom, Finland, Germany, Belgium, the Netherlands, the United States, Canada, Japan and Australia stock exchanges are open during the whole day (excluding Saturdays and Sundays and Luxembourg and French public holidays).

Subscription and redemption requests can be made to the administrative agent before 4.00 pm (CET) at the latest on the day preceding the relevant valuation day.

Administrative agent: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Incomes are systematically reinvested.

Risk and reward profile



• Past performance such as the information used to calculate the synthetic indicator may not be a reliable indication of the sub-fund's future risk profile.

• The risk category associated with this sub-fund is not guaranteed and may change over time.

• The lowest category does not mean "risk free".

Portfolio insurance-type management and permanent protection justify the risk category.

Other risks materially relevant to the Fund which are not adequately captured by the indicator are described below:

• **Counterparty Risk:** This risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.

• **Risk linked to the use of forward financial instruments:** We use forward financial instruments traded over the counter in order to track the performance of the strategy. These instruments may involve a series of risks that could lead to adjustments or even a termination of the instrument, which could influence the net asset value.



Charges

The charges and fees paid are used to cover the costs of running the sub-fund, including the costs of marketing and distributing units; these charges reduce the potential growth of investments.

One-off charges taken before or after you invest	
Entry charge	None
Exit charges	None
Charges taken from the UCITS over a year	
Ongoing charges	0.76% (*)
Charges taken from the UCITS under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

(*) The **ongoing charges** figure is based on past expenses determined as of 31 December 2021.

This figure may vary from year to year. It excludes:

- Performance fees.
 - Intermediary charges, except in the case of entry and/or exit charges paid by the sub-fund when buying or selling units in another collective investment scheme.
- In case of conversion, the investors may be charged a maximum fee of 1.5%.

For more information about charges, please see the "Charges and fees" section of the sub-fund's prospectus, which is available online at <http://www.bnpparibas-am.com>.

Past performance

- There is insufficient data to provide a useful indication of past performance.
- The unit class was launched on 31 August 2021.

Practical information

- Depository: BNP PARIBAS ASSET MANAGEMENT Luxembourg.
- This Key Investor Information Document (KIID) describes a sub-fund of the THEAM QUANT FUNDS FCP; the prospectus and interim reports apply to the whole of the FCP identified in the document header.
- The details of the updated remuneration policy are available online at <https://www.bnpparibas-am.com/en/footer/remuneration-policy> or upon written request to the management company.
- Investors may switch between Funds of THEAM QUANT FUNDS. Please see the prospectus or contact your financial adviser for details.
- BNP PARIBAS ASSET MANAGEMENT France may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- The sub-fund's KIIDs, the prospectus and the most recent annual and interim reports shall be sent to unitholders within eight business of receipt of a written request to: BNP PARIBAS ASSET MANAGEMENT France - CIB Sales Support - TSA 47000 - 75318 Paris Cedex 09.
- The net asset value of the sub-fund is available on the website <http://www.bnpparibas-am>.
- For information on other units of the sub-fund, please see the sub-fund's prospectus.
- Depending on your tax system, any capital gains or income resulting from the ownership of units of this sub-fund may be subject to taxation. We recommend that you consult your tax advisor for more information on this subject.

This Sub-Fund is authorized in Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance de Secteur Financier". This key investor information is accurate at 18 February 2022.

