

Key Investor Information

This document provides key information for investors in this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so that you can make an informed decision about whether to invest.

BOND EUROPE CLIMATE CARBON OFFSET PLAN, a subfund of the SICAV THEAM QUANT-

Class "X EUR Capitalisation" - ISIN code LU2051096332

This Sub-Fund is managed by BNP PARIBAS ASSET MANAGEMENT France, part of the BNP Paribas Group.

Objectives and investment policy

The objective of the Sub-fund is (i) to increase the value of its assets over the medium term by being exposed to a dynamic basket of European investment grade corporate bonds, the components of which are chosen using a systematic selection method based on environmental, social and governance criteria (ESG) as well as a carbon emission and energy transition criteria and (ii) to offset its carbon footprint (Scopes 1 and 2).

In order to achieve its investment objective, the Sub-fund implements a quantitative investment strategy (the Strategy) through the BNP Paribas Bond Europe Climate Care Index TR (the Strategy Index). The investment universe is composed of European companies selected on the basis of their ESG Score, liquidity constraints, energy transition rating and financial robustness criteria. The application of ESG criteria, such as, but not limited to, energy efficiency, respect of human and workers' rights or board of directors independence, follows a best-in-class and selectivity approach which aims to select the leading companies in their sector by excluding at least 20% of the securities from the initial investment universe. Then the allocation algorithm follows a thematic investing approach in a manner which seeks to maximise the energy transition score of the resulting basket of bonds under principal constraints of risk mitigation, carbon footprint less than or equal to 50% of the carbon footprint of a European reference investment universe, while also conducting a control on the deviation of the portfolio compared to a portfolio representative of the European investment grade bonds market, with the objective of a controlled tracking error of up to 2%.

An extra-financial strategy may comprise methodological limitations such as the Risk related to ESG investment or the Risk related to a systematic allocation incorporating extra-financial criteria.

The Strategy Index is based on a systematic model developed by BNP Paribas and is rebalanced quarterly using a specific algorithm. The performance of the Strategy Index (and indirectly that of the Sub-fund) will be reduced by an annual replication costs linked to the quarterly rebalancing and innovation fees and liquidity costs equal to 0.60% p.a., applied to the exposure to the Strategy (i.e., approximately 100% of the NAV of the Sub-fund). The complete breakdown of the Strategy Index is available on the website: <https://indx.bnpparibas.com>. The index calculation method is available directly at: <https://indx.bnpparibas.com/nr/BNPIBECC.pdf>. A Carbon Footprint Offsetting is implemented by the Management Company via the use of a type of carbon credits, the VER (Verified Emission Reduction) as follows: the Management Company calculates the carbon footprint (Scopes 1 and 2) using the composition of the Sub-fund's Underlying Assets in order to establish the amount of VERs required to offset carbon emissions. All acquired VERs whereby offsetting will have been achieved will be cancelled so as to materialise the effective compensation. The list of VER underlying projects selected by the Management Company as well as their description are available at: <https://docfinder.bnpparibas-am.com/api/files/4E0A58B3-05C7-4008-86CE-FDB947DD5919>.

The Carbon Footprint Offsetting may be considered partial to the extent that (i) the Management Company does not take Scope 3 into account, and (ii) it only offsets carbon emissions related to the composition of the Strategy Index and not those related to the financial instruments held in the Fund's assets where a Synthetic Replication Policy is used.

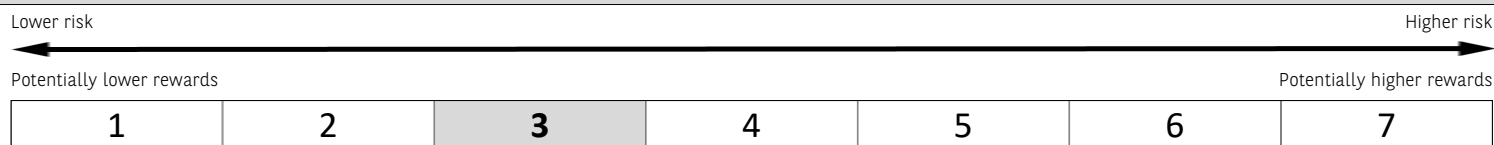
The Strategy of the Sub-fund is deemed active. The Sub-fund does not have any benchmark for performance comparison purpose. The Strategy is implemented either according to a Synthetic Replication Policy, through the conclusion of OTC Derivatives (including TRS) or in cash by investing directly in the basket of corporate bonds that make up the Strategy.

Investors are able to subscribe or redeem any day which the London exchange, the New York Stock Exchange and the TARGET system (Trans-European Automated Real-time Gross settlement Express Transfer system) are open during the whole day (excluding Saturdays and Sundays and Luxembourg and French public holidays). Subscription and redemption requests can be made to the administrative agent before 12.00 pm (CET) at the latest on the relevant valuation day.

Administrative agent: BNP Paribas, Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Incomes are systematically reinvested.

Risk and reward profile



• Past performance such as the information used to calculate the synthetic indicator may not be a reliable indication of the sub-fund's future risk profile.

• The risk category associated with this sub-fund is not guaranteed and may change over time.

• The lowest category does not mean "risk free".

• The risk category is justified by the investment mainly in Interest Rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

Other risks materially relevant to the Fund which are not adequately captured by the indicator are described below:

• **Counterparty Risk:** This risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.

• **Credit risk:** Risk of deterioration of the creditworthiness of an issuer or that of its default, potentially causing a fall in the value of the instruments with which it is associated.

• **Risk linked to the use of forward financial instruments:** We use forward financial instruments traded over the counter in order to track the performance of the strategy. These instruments may involve a series of risks that could lead to adjustments or even a termination of the instrument, which could influence the net asset value.

• **Liquidity Risk:** This risk arises from the difficulty of selling an asset at a fair market price and at a desired time due to lack of buyers.



Charges

The charges and fees paid are used to cover the costs of running the subfund, including the costs of marketing and distributing shares; these charges reduce the potential growth of investments.

One-off charges taken before or after you invest	
Entry charge	None
Exit charges	None
Charges taken from the UCITS over a year	
Ongoing charges	0.27% (*)
Charges taken from the UCITS under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

The Management Company uses a portion of the management fees to offset the carbon footprint of the Sub-fund.

(*) The ongoing charges figure shown here is an estimate of the charges. Due to recent change in the fees structure, an estimate is used rather than an ex-post figure. This figure may vary from year to year. It excludes:

- Performance fees.
 - Intermediary charges, except in the case of entry and/or exit charges paid by the sub-fund when buying or selling units in another collective investment scheme.
- In case of conversion, the investors may be charged a maximum fee of 1.5%.

For more information about charges, please refer to the "Charges and fees" section of the SICAV prospectus, which is available from the following address: <http://www.bnpparibas-am.com>.

Past performance

- There is insufficient data to provide a useful indication of past performance.
- The share class was launched on 12 July 2021.

Practical information

- Depositary: BNP PARIBAS, Luxembourg Branch.
- This Key Investor Information Document (KIID) describes a sub-fund of the THEAM QUANT- SICAV; the prospectus and interim reports apply to the whole of the SICAV identified in the document header.
- The details of the updated remuneration policy are available online at <https://www.bnpparibas-am.com/en/footer/remuneration-policy> or upon written request to the management company.
- Investors may switch between Funds of THEAM QUANT-. Please see the prospectus or contact your financial adviser for details.
- BNP PARIBAS ASSET MANAGEMENT France may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV prospectus.
- The sub-fund's KIIDs, the prospectus and the most recent annual and interim reports shall be sent to unitholders within eight business of receipt of a written request to: BNP PARIBAS ASSET MANAGEMENT France, CIB Sales Support, TSA 90007, 92729 Nanterre Cedex, France.
- Information for investors in Switzerland: the Prospectus, the Key Investor Information Document, the Articles of Association as well as the annual and semi-annual reports can be obtained, free of charge, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich ; the paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, 16, Selnaustrasse, 8002 Zurich.
- The price of the SICAV shares is available online at <http://www.bnpparibas-am.com>.
- For information on other shares of the sub-fund, please see the sub-fund's prospectus.
- Depending on your tax system, any capital gains and income associated with holding shares in this sub-fund may be subject to taxation. We recommend that you consult your tax advisor for more information on this subject.

This Sub-Fund is authorized in Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance de Secteur Financier".
This key investor information is accurate at 28 October 2022.

