

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Europe Target Premium, a sub-fund of THEAM QUANT-, share class: I GBP RH Capitalisation (LU2051090723)

Manufacturer: BNP PARIBAS ASSET MANAGEMENT Europe (« BNPP AM »)

Website: <https://www.bnpparibas-am.com>

Phone number: call +33.1.58.97.13.09 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising BNPP AM Europe in relation to this Key Information Document. The Product is authorised in Luxembourg, BNPP AM Europe is authorised in France, and regulated by the Autorité des marchés financiers ("AMF").

Date of production of the KID: 01/03/2024

WHAT IS THIS PRODUCT?

Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is a sub-fund of THEAM QUANT-, an open-ended investment company (société d'investissement à capital variable "SICAV") governed by the provisions of Part I of the Luxembourg Law of 17 December 2010 (the "2010 Law") relating to undertakings for collective investment as well as by UCITS Directive 2009/65.

Term

This Product has no maturity date.

BNPP AM is not entitled to terminate the Product unilaterally. The board of directors has the authority to decide on the merger, split, liquidation or the closure of the sub-fund. Furthermore, the SICAV may be wound up by decision of an extraordinary general meeting of shareholders.

Objectives

The objective of the Sub-fund is to provide income and capital growth by implementing a dynamic systematic option strategy on EURO STOXX 50 ESG Index (Bloomberg Code: SX5EESG Index) which aims at generating income in bullish and moderately bearish markets while limiting Sub fund potential drawdowns.

In order to achieve its investment objective, the Sub-fund implements a daily dynamic investment strategy (the Strategy) that combines two performance pillars:

(a) a short exposure on short-term out-of-the money put options on the EURO STOXX 50 ESG Index. This options strategy enables the Sub-fund to generate income and is particularly appropriate in bullish, stable or fairly directionless markets but may generate losses during sudden major downwards phases.

(b) a short dynamic exposure on futures on the EURO STOXX 50 ESG Index. This strategy is triggered only when markets fall significantly and aims at limiting the effects of such falling markets and thereby limits the Sub-fund volatility and is appropriate in particularly bearish markets.

The EURO STOXX 50 ESG Index reflects the EURO STOXX 50 Index with Specific ESG Exclusion Criteria based on international norms and standards, controversies and sector criteria (such as thermal coal, unconventional oil & gas, military contracting, small arms and tobacco). Furthermore, an ESG Score Exclusion is applied, consisting of excluding companies with the lowest ESG Scores until a total of 20% (based on number of holdings) of the components of the initial investment universe, the EURO STOXX 50 Index, are excluded (Selectivity approach).

Each exclusion is replaced by a Eurozone company with a higher ESG score from the same macro sector ("Supersector") as the excluded company.

The EURO STOXX 50 ESG Index is free float market capitalization weighted with cap factors imposed on the index components such that the index achieves an overall ESG score that exceeds that of the EURO STOXX 50 Index excluding its worst 20% ESG scorers. The EURO STOXX 50 ESG Index is designed to have an improved ESG profile over its initial investment universe, the EURO STOXX 50 Index ("Extra-financial indicator improvement approach").

The rebalancing of the EURO STOXX 50 ESG Index is quarterly and does not embed any cost.

For further information on the EURO STOXX 50 ESG Index and on the EURO STOXX 50 Index, investors are invited to consult the following website: <https://qontigo.com/>

The incorporation of ESG criteria is applied to the whole investment universe of the EURO STOXX 50 ESG Index.

An extra-financial strategy may comprise methodological limitations such as the Risk related to ESG investment or the Risk related to a systematic allocation incorporating extra-financial criteria.

The Strategy of the Sub-fund is deemed active. The Sub-fund does not have any benchmark for performance comparison purpose.

The Strategy is implemented according to a Synthetic Replication Policy, through the conclusion of OTC Derivatives (including TRS). Investors are able to subscribe or redeem any day on which the Paris stock exchanges is open during the whole day (excluding Saturdays and Sundays and Luxembourg and French public holidays).

Subscription and redemption requests can be made to the administrative agent before 12.00 pm (CET) at the latest on the relevant valuation day.

Administrative agent: BNP Paribas, Luxembourg Branch, 60 avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Incomes are systematically reinvested.

Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

This share class aims at hedging the portfolio return from EUR to GBP.

Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 6 years.

Practical Information

■ Depository: BNP PARIBAS, Luxembourg Branch

■ This key information document is prepared for the aforementioned share class and describes a sub-fund of THEAM QUANT-. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the SICAV. Under the 2010 Law, there is segregated liability between sub-funds, meaning that the assets of the sub-fund will not be available to meet a claim of a creditor or another third-party made against another sub-fund.

■ Investors may switch between sub-funds of the SICAV. Please see the prospectus or contact your financial adviser for details.

■ Further information about the Product including the latest prospectus, the Articles of Association, key information document, net asset values, latest published prices of share(s), annual report, investment description, may be obtained free of charge from BNP PARIBAS ASSET MANAGEMENT Europe - Service Client - TSA 90007 - 92729 Nanterre cedex, France.



WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. The risk category is justified by the performance of the Strategy that can vary strongly up or down, involving potential quick and strong changes in the investment's value.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- Counterparty Risk: this risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.
- Risk linked to the use of financial derivative instruments: these instruments may involve a range of risks that may affect the net asset value.

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 11 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 6 years Example Investment: GBP 10,000	If you exit after 1 year	If you exit after 6 years
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Scenarios

Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	5,986.91 GBP	3,201.3 GBP
	Average return each year	-40.13%	-17.29%
Unfavourable	What you might get back after costs	8,264.21 GBP	9,911.25 GBP
	Average return each year	-17.36%	-0.15%
Moderate	What you might get back after costs	10,655.23 GBP	13,071.66 GBP
	Average return each year	6.55%	4.57%
Favourable	What you might get back after costs	12,781.09 GBP	15,228.63 GBP
	Average return each year	27.81%	7.26%

The below scenarios occurred for an investment using a suitable proxy.

The favorable scenario occurred for an investment between 2018 and 2024.

The moderate scenario occurred for an investment between 2013 and 2019.

The unfavorable scenario occurred for an investment between 2014 and 2020.

WHAT HAPPENS IF BNPP AM IS UNABLE TO PAY OUT?

The SICAV is incorporated as a separate entity distinct from BNPP AM.

In the event BNPP AM would default, the assets of the SICAV, held by a depositary, would not be affected by this default.

In case of the default of the depositary, the risk of financial loss of the SICAV is mitigated by the legal segregation of the assets of the depositary from those of the Product/SICAV.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- GBP 10,000 is invested.

	If you exit after 1 year	If you exit after 6 years
Total Cost	181 GBP	1,485.39 GBP
Annual Cost Impact (*)	1.81%	1.89% each year



(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.46% before costs and 4.57% after costs.

Composition of costs

One-off entry or exit costs	If you exit after 1 year	
Entry costs	We do not charge an entry cost.	0 GBP
Exit costs	We do not charge an exit cost.	0 GBP
Recurring costs levied annually		
Management costs and other administrative and operating costs	0.80% of the value of your investment per year. The amount is based on past expenses calculated on 31/12/2023.	80 GBP
Transaction costs	1.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	101 GBP
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	0 GBP
In case of conversion, the investors may be charged a maximum fee of 1.50%.		

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period ("RHP"): 6 years.

The RHP has been defined and based on the risk and reward profile of the Product.

Investors are able to redeem on a daily basis (on bank business days) and the redemption order will be executed according to the calendar described in the prospectus.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPP AM via its website www.bnpparibas-am.fr (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT Europe - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France, or by sending an email to amfr.reclamations@bnpparibas.com.

OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below:
 - (1) Click on <https://www.bnpparibas-am.fr>
 - (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions.
 - (3) Go to tab 'FUNDS' and 'Fund explorer'.
 - (4) Search for the Product using the ISIN code or the Product's name and click on the Product.
 - (5) Click on the 'Performance' tab.
- There is insufficient data to provide a useful indication of past performance.
- Information for investors in Switzerland: the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports can be obtained, free of cost, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich; the paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich.

