

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

THEAM QUANT EUROPE CLIMATE CARBON OFFSET PLAN, unit class C (FR0013397726)

Manufacturer: BNP PARIBAS ASSET MANAGEMENT France (« BNPP AM France »)

Website: <https://www.bnpparibas-am.com>

Phone number: call +33.1.58.97.13.09 for more information.

The Autorité des marchés financiers ("AMF") is responsible for the supervision of BNPP AM France with regard to this key information document.

BNPP AM France is authorized in France under number GP96002 and regulated by the AMF.

Date of production of the KID: 01/01/2023

WHAT IS THIS PRODUCT?

Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is established as an FCP (fonds commun de placement mutual investment fund) subject to the provisions of the French Monetary and Financial Code and UCITS Directive 2009/65/EC as amended.

Term

The Product was initially established for a term of 99 years.

BNPP AM France is entitled to dissolve the Product unilaterally. Dissolution may also take place in the event of a merger, total redemption of the units or when the net assets of the Product are less than the minimum regulatory amount.

Objectives

Management objective The Fund (i) seeks to increase the value of its assets over the medium term through exposure to a dynamic portfolio of equities listed or operating on European markets, the components of which are chosen using a systematic selection method based on environmental, social and governance (ESG) criteria as well as carbon emission and energy transition criteria (ii) while offsetting its carbon footprint (scopes 1 and 2). The offsetting of the Fund's carbon footprint may be considered partial insofar as (i) the Management Company does not take scope 3 into account when calculating carbon emissions and (ii) it only offsets carbon emissions related to the composition of the Strategy Index defined below and not those related to the financial instruments held in the Fund's assets when a synthetic replication method is used.

Key characteristics of the Fund:

In order to achieve its management objective, the Fund will implement a quantitative investment strategy (the Strategy) consisting of taking long positions on a diversified portfolio of European market equities via the BNP Paribas Europe Select Climate Care NTR Index (the Strategy Index).

The investment universe consists of European corporate equities selected on the basis of their ESG scores, liquidity constraints, energy transition ratings and financial strength. The application of ESG criteria, including but not limited to, energy efficiency, respect for human and workers' rights, and the independence of the Board of Directors, follows a best-in-class and selective approach that aims to select the leading companies in their sector by excluding at least 25% of the securities from the initial investment universe.

The Strategy Index is based on a systematic model designed by BNP Paribas that is revised quarterly according to an allocation algorithm. This algorithm includes a maximum tracking error of 5% with the STOXX Europe 600 NTR index, and assigns an optimal weighting to each equity in the investment universe so that the energy transition criteria of the resulting equity portfolio are maximised. The revision of the Strategy Index does not involve any cost for this. The full composition of the Strategy Index is available on the website: <https://indx.bnpparibas.com>. The calculation method of the index may be obtained directly from: <https://indx.bnpparibas.com/nr/BNPIESCC.pdf>

The Strategy may be implemented by concluding transactions in over-the-counter derivatives or directly, by investing directly in the portfolio of equities composing the Strategy Index.

The application of a non-financial strategy may include methodological limitations, such as the risk of taking ESG criteria into account or the risk of systematic allocation incorporating non-financial criteria.

The Fund will always fulfil PEA (Plan d'Épargne en Actions French equity savings plan) eligibility requirements.

The Management Company will ask an intermediary to offset the Fund's carbon footprint. This offsetting will be carried out through the use of Verified Emission Reduction (VER) backed by the Kasigau REDD+ project of Wildlife Works. The use of VER offers a way to offset carbon emissions with climate, societal and environmental impacts. The selected project protects more than 250,000 hectares of Kenya's highly endangered forests, securing the entire migratory corridor between the Tsavo East and Tsavo West National Parks, and bringing the benefits of carbon finance to more than 100,000 people. Details of the project are available on the Wildlife Works website (<http://www.wildlifeworks.com/kenya>).

Other information

- Details of assets traded: the Fund will invest primarily in financial securities (international equities, bonds etc.), deposits, UCITS and financial contracts (swaps)
- Recommended investment horizon: a minimum of 5 years.
- Classification: Equities from European Union member states UCITS
- Allocation of distributable income: accumulation
- The Fund's strategy is considered active. The Fund's benchmark for performance comparison purposes is the STOXX Europe 600 Net Return EUR index, with no objective to replicate it.
- Frequency of net asset value calculation and frequency of redemption orders: daily. The net asset value is determined on each business day of the Paris, London, Frankfurt and Stockholm stock exchanges, except for public holidays in France and days on which the value of the Strategy Index is not published. The net asset value is calculated on the following business day.
- Subscription and redemption conditions: Subscription and redemption requests are cleared by the depositary BNP Paribas (9 rue du Débarcadère, 93500 Pantin, France) from Monday to Friday at 12 noon, and are executed at the same day's net asset value, settled or delivered within five business days following the net asset value calculation date.

Intended retail investors

This Product is designed for retail investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5 years.



Practical Information

- Depository: BNP PARIBAS
- Further information about the Product including the latest prospectus, key information document, net asset values, latest published prices of share(s), annual report, investment description, may be obtained free of charge from BNP PARIBAS ASSET MANAGEMENT France - Service Client - TSA 90007 - 92729 Nanterre cedex, France.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. Investment in equity instruments justifies the risk category. These are subject to significant price fluctuations, which are often amplified in the short term.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- Counterparty risk
- Risk linked to the use of financial derivative instruments

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future.

Recommended holding period: 5 years	If you exit after 1 year	If you exit after 5 years
Example Investment: EUR 10,000		

Scenarios

Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,978 EUR	1,855.43 EUR
	Average return each year	-60.22%	-28.60%
Unfavourable	What you might get back after costs	7,570.07 EUR	4,486.16 EUR
	Average return each year	-24.30%	-14.81%
Moderate	What you might get back after costs	10,610.26 EUR	13,554.2 EUR
	Average return each year	6.10%	6.27%
Favourable	What you might get back after costs	13,914.55 EUR	17,389.33 EUR
	Average return each year	39.15%	11.70%

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

This type of scenario occurred for an investment using a benchmark between 2012 and 2022.

WHAT HAPPENS IF BNPP AM FRANCE IS UNABLE TO PAY OUT?

The Product is a fund of jointly owned financial instruments and deposits separate from BNPP AM France.

In the event that BNPP AM France defaults, the assets of the Product held by the depository will not be affected.

However, in the event that the depository defaults, the Product's risk of financial loss is mitigated by the legal segregation of the depository's assets from those of the Product.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may cost you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If this Product is used as an underlying of an insurance policy or a capitalization policy, the costs presented do not include any costs related to such policies.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.



■ EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Annual Total Cost	471.74 EUR	339.54 EUR
Annual Cost Impact (*)	4.77%	2.60%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.39% before costs and 8.79% after costs.

Composition of costs

One-off entry or exit costs	If you exit after 1 year	
Entry costs	The entry costs are maximum figures. In some cases, you might pay less. Investors can obtain the actual amount of the entry from their advisor or distributor.	300 EUR
Exit costs	We do not charge an exit cost.	0 EUR
Recurring costs levied annually		
Management costs and other administrative and operating costs	The ongoing costs figure shown here is an estimate of the costs. Due to recent change in the costs structure, an estimate is used rather than an ex-post figure.	171.69 EUR
Transaction costs	This amount represents the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	0.05 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	0 EUR

In case of conversion, no fee will be charged.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period ("RHP"): 5 years.

The RHP has been defined and based on the risk and reward profile of the Product.

Investors are able to redeem on a daily basis (on bank business days) and the redemption order will be executed according to the calendar described in the prospectus.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

HOW CAN I COMPLAIN?

For any claim, you are invited to contact your usual commercial advisor that advised you on the Product. You can also contact BNPP AM France, as described on its website <https://www.bnpparibas-am.com> (Footnote 'Complaints management policy'), by writing to BNPP AM France - Client Service - TSA 90007 - 92729 Nanterre CEDEX.

OTHER RELEVANT INFORMATION

■ In order to access the Product's past performances and performance scenarios, please follow the instructions below:

(1) Click on <https://www.bnpparibas-am.fr> (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions. (3) Go to tab 'FUNDS' and 'Fund explorer'. (4) Search for the Product using the ISIN code or the Product's name and click on the Product. (5) Click on the 'Performance' tab.

■ The chart on the website shows the Product's performance as the percentage loss or gain per year over the last 2 years compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.

■ Information for investors in Switzerland: the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports can be obtained, free of charge, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich; the paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich.

