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# SWISSCANTO (LU) PORTFOLIO FUND

Investment fund under Luxembourg law

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## **Audited annual report as at 31 March 2010**

Management Company: SWISSCANTO (LU) PORTFOLIO FUNDS MANAGEMENT COMPANY S.A.

R.C.S. B-49187

Custodian bank: RBC Dexia Investor Services Bank S.A.

No subscriptions may be received on the basis of the annual and semi-annual reports.

Subscriptions may only be made on the basis of the current sales prospectus enclosed with the most recent annual report and, if appropriate, the most recent semi-annual report.

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# SWISSCANTO (LU) PORTFOLIO FUND

## Contents

	<b>Page</b>
<b>Administration and Corporate Bodies</b>	<b>4</b>
<b>General Information</b>	<b>7</b>
<b>Activity Reports</b>	<b>8</b>
<b>Statement of Net Assets</b>	<b>23</b>
<b>Income and Expense Statement and other Changes to Net Assets</b>	<b>27</b>
<b>Evolution of Shares in Circulation for the Fiscal Year Running from 1 April 2009 to 31 March 2010</b>	<b>31</b>
<b>Statistics</b>	<b>35</b>
<b>Swisscanto (LU) Portfolio Fund Income</b>	<b>39</b>
Investment portfolio	39
Geographic and economic composition of Investment portfolio	44
<b>Swisscanto (LU) Portfolio Fund Yield</b>	<b>45</b>
Investment portfolio	45
Geographic and economic composition of Investment portfolio	58
<b>Swisscanto (LU) Portfolio Fund Balanced</b>	<b>59</b>
Investment portfolio	59
Geographic and economic composition of Investment portfolio	70
<b>Swisscanto (LU) Portfolio Fund Growth</b>	<b>71</b>
Investment portfolio	71
Geographic and economic composition of Investment portfolio	81
<b>Swisscanto (LU) Portfolio Fund Equity</b>	<b>82</b>
Investment portfolio	82
Geographic and economic composition of Investment portfolio	89
<b>Swisscanto (LU) Portfolio Fund Yield (EUR)</b>	<b>90</b>
Investment portfolio	90
Geographic and economic composition of Investment portfolio	100
<b>Swisscanto (LU) Portfolio Fund Balanced (EUR)</b>	<b>101</b>
Investment portfolio	101
Geographic and economic composition of Investment portfolio	110
<b>Swisscanto (LU) Portfolio Fund Growth (EUR)</b>	<b>111</b>
Investment portfolio	111
Geographic and economic composition of Investment portfolio	120
<b>Swisscanto (LU) Portfolio Fund Green Invest Income</b>	<b>121</b>
Investment portfolio	121
Geographic and economic composition of Investment portfolio	125
<b>Swisscanto (LU) Portfolio Fund Green Invest Income (EUR)</b>	<b>126</b>
Investment portfolio	126
Geographic and economic composition of Investment portfolio	129
<b>Swisscanto (LU) Portfolio Fund Green Invest Yield</b>	<b>130</b>
Investment portfolio	130
Geographic and economic composition of Investment portfolio	136
<b>Swisscanto (LU) Portfolio Fund Green Invest Yield (EUR)</b>	<b>137</b>
Investment portfolio	137
Geographic and economic composition of Investment portfolio	142

## SWISSCANTO (LU) PORTFOLIO FUND

### Contents (cont.)

	<b>Page</b>
<b>Swisscanto (LU) Portfolio Fund Green Invest Balanced</b>	<b>143</b>
Investment portfolio	143
Geographic and economic composition of Investment portfolio	149
<b>Swisscanto (LU) Portfolio Fund Green Invest Balanced (EUR)</b>	<b>150</b>
Investment portfolio	150
Geographic and economic composition of Investment portfolio	155
<b>Swisscanto (LU) Portfolio Fund Green Invest Equity</b>	<b>156</b>
Investment portfolio	156
Geographic and economic composition of Investment portfolio	160
<b>Notes on the annual report</b>	<b>161</b>
<b>Report by the Réviseur d'Entreprises agréé</b>	<b>173</b>

## SWISSCANTO (LU) PORTFOLIO FUND

### Administration and Corporate Bodies

#### **Management Company**

SWISSCANTO (LU) PORTFOLIO FUNDS MANAGEMENT COMPANY S.A.  
1, place de Metz, L-1930 Luxembourg (until 8 November 2009)  
69, route d'Esch, L-1470 Luxembourg (from 9 November 2009)

#### **Management Board**

##### **Chairman**

Dr. G. Fischer, CEO Swisscanto Holding AG, Bern

##### **Members**

S.P. Cossins, Managing Director Swisscanto Funds Centre Limited, London

R. C. Branda, Director International Business Development  
Swisscanto Fondsleitung AG, Bad Homburg, Germany (until 20 December 2009)  
Swisscanto Asset Management AG, Bad Säckingen, Germany (from 21 December 2009)

##### **Management**

H. Frey,  
Director of the Management Company  
Managing Director  
Swisscanto Fondsleitung AG, Bern (until 20 December 2009)  
Swisscanto Asset Management AG, Bern (from 21 December 2009)

##### **Local Corporate Management Members**

R. Werdel, Managing Director Lux-Investment Advisors S.A., Luxembourg (until 8 November 2009)  
R. Goddard, Independent Company Director, The Directors' Office, Luxembourg (from 9 November 2009)

##### **Custodian Bank, Main Payment, Central Administration, Registration and Transfer Offices**

Banque et Caisse d'Epargne de l'Etat, Luxembourg 1, place de Metz, L-2954 Luxembourg (until 8 November 2009)  
RBC Dexia Investor Services Bank S.A. 14, Porte de France, L-4360 Esch-sur-Alzette (from 9 November 2009)

##### **Portfolio Manager**

Swisscanto Asset Management AG  
Waisenhausstrasse 2, CH-8021 Zurich (until 20 December 2009)  
Nordring 4, CH-3000 Bern 25 (from 21 December 2009)

##### **Investment advisory committee**

Dr. T. Stucki, Chief Investment Officer St. Galler Kantonalbank Gruppe  
and Member of the Corporate Management of Hyposwiss Privatbank AG,  
St. Gallen, Chairman

M. Baumgartner, Deputy Director, Schaffhauser Kantonalbank, Schaffhausen

M. Curti, Member of the Management Board, Zürcher Kantonalbank, Zurich

A. Leiser, Member of the Management Board, Bern Kantonalbank, Bern

O. Maillard, Authorised Representative, Banque Cantonale de Fribourg, Fribourg

M. Völkle, Member of the Management Board, Bank Coop AG, Basel (from 1 July 2009)

## SWISSCANTO (LU) PORTFOLIO FUND

### Administration and Corporate Bodies (cont.)

#### **Lastingness advisory board for the sub-funds having the denomination "Green Invest":**

Dr. R. Gerster, Consultant for North-South-questions, Richterswil, Chairman

F. Koechlin, Biologist, Münchenstein

G. Wüest, Georg Wüest Inspiration, Wädenswil

T. Vellacott, Project Manager, Member of the Executive Board of WWF Switzerland, Zurich

P. Ghillani, Paola Ghillani & Friends, Zurich

Prof. Dr. T. Stocker, Professor for Climate and environmental physics, Bern

P. Pauli, CEO Meyer Burger, Thun

#### **Payment and sales offices**

##### **Germany**

DekaBank

Deutsche Girozentrale

Mainzer Landstrasse 16, D-60325 Frankfurt/Main  
("the German payment and information centre")

##### **Liechtenstein**

Hypo Investment Bank (Liechtenstein) AG (until 16 December 2009)

Valartis Bank (Liechtenstein) AG (from 17 December 2009)

Schaaner Strasse 27, FL-9487 Gamprin-Bendern

##### **Luxembourg**

Banque et Caisse d'Epargne de l'Etat, Luxembourg

1, place de Metz, L-2954 Luxembourg (until 8 November 2009)

RBC Dexia Investor Services Bank S.A.

14, Porte de France, L-4360 Esch-sur-Alzette (from 9 November 2009)

##### **Austria**

Vorarlberger Landes- und Hypothekenbank AG

Hypo-Passage 1, A-6900 Bregenz

##### **Switzerland**

Basler Kantonalbank

Spiegelgasse 2, CH-4002 Basel

all offices of the Cantonal Banks in Switzerland  
and Bank Coop AG, Basel

#### **Representative Bank in Switzerland**

Basler Kantonalbank

Spiegelgasse 2, CH-4002 Basel

#### **Independent Auditor**

KPMG Audit S.à r.l., Cabinet de révision agréée

9, Allée Scheffer, L-2520 Luxembourg

## SWISSCANTO (LU) PORTFOLIO FUND

### Administration and Corporate Bodies (cont.)

#### **Legal Advisors**

Anwaltskanzlei Arendt & Medernach  
14, rue Erasme, L-2082 Luxembourg

Hengeler Mueller  
Partnerschaft von Rechtsanwälten  
Bockenheimer Landstrasse 24, D-60323 Frankfurt/Main

## SWISSCANTO (LU) PORTFOLIO FUND

### General Information

#### **Investment funds under Luxembourg "Umbrella Construction" Law**

SWISSCANTO (LU) PORTFOLIO FUND is subject to the legal provisions set forth in the first part of Luxembourg law regarding the undertakings for collective investment dated 20 December 2002.

The contractual conditions of the investment fund were set forth by the management company on 14 November 1994. Several amendments followed and, in accordance with the terms of the contract, were published in "Memorial".

The current versions of the management company's articles of association and the contract terms of fund, along with any amendments thereof have been deposited at the Kanzlei des Bezirksgerichts (Chancellery of the Circuit Court) Luxembourg, where they can be viewed.

The contract terms, the simplified and the detailed sales prospectus, the annual and semi-annual reports can be obtained directly, free of charge in printed form from Swisscanto Fondsleitung AG, at the Management Company's head office, the Custodian Bank and its representative in Switzerland, from the German payment and information office, and from any branch of the cantonal banks and any payment and sales office. The information is also available on the Swisscanto website ([www.swisscanto.ch](http://www.swisscanto.ch)), where additional current information on the fund is also available.

No investments may be received based on the annual and semi annual reports. Subscriptions shall only be made after consulting the current sales prospectus and the most recent annual report, as well as, where available, any subsequent semi-annual report.

#### **Sales restrictions**

Shares in SWISSCANTO (LU) PORTFOLIO FUND may not be offered, sold or delivered within the US.

#### **Guidelines of the Swiss Funds Association SFA concerning transparency in administrative commissions (7 June 2005)**

Compensation for the marketing of the investment fund is paid out of the flat-rate administrative commission. The fund management also intends to offer remuneration to institutional investors holding fund shares for third parties from the flat-rate administrative commission.

## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Income**

The numerous rescue packages and interest-rate cuts by governments and central banks formed a floor for the economic data. Even if the feared collapse of the financial system could be prevented, numerous problems remained unresolved: unemployment, for example, was stuck at persistently high levels and the economic support measures led to a massive redistribution of debt from the private sector to governments. Worries about the inability of numerous countries - such as Greece and Dubai - to make good on their payment obligations made the rounds. However, unexpectedly good company results, low inventory levels, high investment demand, especially from institutional investors, and the continuation of a very expansive monetary policy in the USA and Europe helped to create a positive mood on the financial markets. The economic recovery is ongoing, a renewed slide into recession appears unlikely and inflation is still not an issue given the current situation.

Under these circumstances, the CHF trended upward. From the viewpoint of a CHF investor, for the bond markets, measured by government bonds, this resulted in slightly negative yields for EUR, GBP and JPY bonds. Because of the weak USD, USD bonds traded even lower. By contrast, CHF bonds (measured by the Swiss Bond Index AAA-BBB Foreign) increased by 12%. The risk premiums for corporate bonds dropped sharply from their multi-year highs.

During the period under review, the fund performed significantly better than the benchmark. The overweight of bonds vis-à-vis the money market resulted in a positive contribution. In addition, the fund's bond portfolio benefited from the overweight of corporate bonds.

ISIN no.:                    Class A : LU0112799969

ISIN no.:                    Class B : LU0161539076

Securities no.:            Class A : 1092976

Securities no.:            Class B : 1544205

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 8,00%

Class B : 8,00%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

The information and figures contained in this report are based upon the past and provide no indication of future developments.



## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Yield**

The numerous rescue packages and interest-rate cuts by governments and central banks formed a floor for the economic data. Even if the feared collapse of the financial system could be prevented, numerous problems remained unresolved: unemployment, for example, was stuck at persistently high levels and the economic support measures led to a massive redistribution of debt from the private sector to governments. Worries about the inability of numerous countries - such as Greece and Dubai - to make good on their payment obligations made the rounds. However, unexpectedly good company results, low inventory levels, high investment demand, especially from institutional investors, and the continuation of a very expansive monetary policy in the USA and Europe helped to create a positive mood on the financial markets. The economic recovery is ongoing, a renewed slide into recession appears unlikely and inflation is still not an issue given the current situation.

Under these circumstances, the CHF trended upward. From the viewpoint of a CHF investor, for the bond markets, measured by government bonds, this resulted in slightly negative yields for EUR, GBP and JPY bonds, for the period under review. Because of the weak USD, USD bonds traded even lower. By contrast, CHF bonds (measured by the Swiss Bond Index AAA-BBB Foreign) increased by 12%. The risk premiums for corporate bonds dropped sharply from their multi-year highs. The equity markets also saw a striking recovery. From the viewpoint of a CHF investor, the SPI increased by more than 45% and the European and North American markets were up by more than 50%. An industry breakdown shows banks and providers of financial services heading up the list of winners, while the defensive sectors were at the bottom of the table.

The overweight of bonds and equities vis-à-vis the money market resulted in a positive contribution. Because corporate bonds were more heavily represented in the fund than in the reference benchmark, the appreciation was higher within the bond portfolio. On the equity side, the focus on good quality and strong leveraging proved to be too defensive.

ISIN no.:                    Class A : LU0112800569

ISIN no.:                    Class B : LU0161539233

Securities no.:            Class A : 1092980

Securities no.:            Class B : 1544231

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 14,00%

Class B : 14,00%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

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## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Balanced**

The numerous rescue packages and interest-rate cuts by governments and central banks formed a floor for the economic data. Even if the feared collapse of the financial system could be prevented, numerous problems remained unresolved: unemployment, for example, was stuck at persistently high levels and the economic support measures led to a massive redistribution of debt from the private sector to governments. Worries about the inability of numerous countries - such as Greece and Dubai - to make good on their payment obligations made the rounds. However, unexpectedly good company results, low inventory levels, high investment demand, especially from institutional investors, and the continuation of a very expansive monetary policy in the USA and Europe helped to create a positive mood in the financial markets. The economic recovery is ongoing, a renewed slide into recession appears unlikely and inflation is still not an issue given the current situation.

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The overweight of bonds and equities vis-à-vis the money market resulted in a positive contribution. Because corporate bonds were more heavily represented in the fund than in the reference benchmark, the appreciation was higher within the bond portfolio. On the equity side, the focus on good quality and strong leveraging proved to be too defensive.

ISIN no.: Class A : LU0112803316

ISIN no.: Class B : LU0161534606

Securities no.: Class A : 1092981

Securities no.: Class B : 1544234

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 21,60%

Class B : 21,60%

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## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Growth**

The numerous rescue packages and interest-rate cuts by governments and central banks formed a floor for the economic data. Even if the feared collapse of the financial system could be prevented, numerous problems remained unresolved: unemployment, for example, was stuck at persistently high levels and the economic support measures led to a massive redistribution of debt from the private sector to governments. Worries about the inability of numerous countries - such as Greece and Dubai - to make good on their payment obligations made the rounds. However, unexpectedly good company results, low inventory levels, high investment demand, especially from institutional investors, and the continuation of a very expansive monetary policy in the USA and Europe helped to create a positive mood on the financial markets. The economic recovery is ongoing, a renewed slide into recession appears unlikely and inflation is still not an issue given the current situation.

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The overweight of bonds and equities vis-à-vis the money market resulted in a positive contribution. Because corporate bonds were more heavily represented in the fund than in the reference benchmark, the appreciation was higher within the bond portfolio. On the equity side, the focus on good quality and strong leveraging proved to be too defensive.

ISIN no.: Class A : LU0161537534

ISIN no.: Class B : LU0112806418

Securities no.: Class A : 1544235

Securities no.: Class B : 1092984

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 27,57%

Class B : 27,57%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

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## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### Swisscanto (LU) Portfolio Fund Equity

Let us be frank: who could have expected such a stock market rally just a year ago? And in the period under review, the global equity market (MSCI World) in CHF increased by no less than 41%. Thanks to generous government assistance, the meltdown of the financial sector was prevented and as a result the price erosion in the credit market and the "fire-sale" valuations in the equity markets returned to normal. In addition, corporate earnings performance was significantly better than had been expected and in the interim has enjoyed the tailwind of cyclical recovery. The Asian region, with China as its growth engine, played a pivotal role in helping revive the economies of the industrialised world. Following a global collapse in earnings of fully 60% during the crisis, they recovered worldwide by up to 30% in 2010. Those profiting the most from this development were naturally the most highly leveraged companies of dubious competitiveness. These doubtful cases, which represented a high default risk in March 2009, can now once again be valued under the going-concern principle.

The losers from the previous year became the winners during the period under review. The strongest performers were the financial sector - banks posted a 71% increase, while financial service providers were up 60% - and the cyclical industries such as the capital-goods industry (+61%), raw materials and supplies (+61%) and even IT. Weak performances were turned in by utilities and telecommunication companies (both +16%), pharmaceutical companies (+20%) and the food industry. On a regional basis, the emerging economies of Latin America (+83%) and Asia (+53%) topped the list. Switzerland also posted above-average performance (+45%). By contrast, Japan (+28%) once again lagged behind the other stock markets. Small caps (+59%) and value stocks (+50%) performed better than large cap growth stocks.

The fund outperformed the world equity markets (MSCI World) and also beat the relevant benchmark. The overweight of shares at the expense of cash contributed positively to this performance. In addition, we favoured the emerging economies (especially Latin America) at the expense of Europe. Our too defensive sector strategy, particularly at the beginning of the period under review, under which we neglected banks and industry while overweighting pharmaceuticals and energy, delivered a negative contribution. On the other hand, the strong overweight in technology and insurance companies and the expansion of Japan at the expense of the rest of Asia in December 2009 paid off.

ISIN no.: Class A : LU0161534861

ISIN no.: Class B : LU0112806921

Securities no.: Class A : 1544237

Securities no.: Class B : 1092986

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 42,55%

Class B : 42,55%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

The information and figures contained in this report are based upon the past and provide no indication of future developments.

## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Yield (EUR)**

The numerous rescue packages and interest-rate cuts by governments and central banks formed a floor for the economic data. Even if the feared collapse of the financial system could be prevented, numerous problems remained unresolved: unemployment, for example, was stuck at persistently high levels and the economic support measures led to a massive redistribution of debt from the private sector to governments. Worries about the inability of numerous countries - such as Greece and Dubai - to make good on their payment obligations made the rounds. However, unexpectedly good company results, low inventory levels, high investment demand, especially from institutional investors, and the continuation of a very expansive monetary policy in the USA and Europe helped to create a positive mood on the financial markets. The economic recovery is ongoing, a renewed slide into recession appears unlikely and inflation is still not an issue given the current situation.

The risk premiums for corporate bonds dropped sharply from their multi-year highs, thereby delivering significantly higher yields for the period under review than government bonds. The equity markets also saw a striking recovery. From the viewpoint of a EUR investor, the MSCI World increased by more than 53%, while the Latin American markets were up nearly 94%. An industry breakdown shows banks and providers of financial services heading up the list of winners, while the defensive sectors were at the bottom of the table.

During the period under review, the fund performed significantly better than the benchmark. The overweight of bonds and equities vis-à-vis the money market resulted in a positive contribution. Because corporate bonds were more heavily represented in the fund than in the reference benchmark, the appreciation was higher within the bond portfolio. On the equity side, though, the focus on good quality and strong leveraging did not pay off.

ISIN no.: Class A : LU0112799290

ISIN no.: Class B : LU0161534358

Securities no.: Class A : 1092928

Securities no.: Class B : 1544242

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 17,26%

Class B : 17,26%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

The information and figures contained in this report are based upon the past and provide no indication of future developments.

## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Balanced (EUR)**

The numerous rescue packages and interest-rate cuts by governments and central banks formed a floor for the economic data. Even if the feared collapse of the financial system could be prevented, numerous problems remained unresolved: unemployment, for example, was stuck at persistently high levels and the economic support measures led to a massive redistribution of debt from the private sector to governments. Worries about the inability of numerous countries - such as Greece and Dubai - to make good on their payment obligations made the rounds. However, unexpectedly good company results, low inventory levels, high investment demand, especially from institutional investors, and the continuation of a very expansive monetary policy in the USA and Europe helped to create a positive mood in the financial markets. The economic recovery is ongoing, a renewed slide into recession appears unlikely and inflation is still not an issue given the current situation.

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During the period under review, the fund performed significantly better than the benchmark. The overweight of bonds and equities vis-à-vis the money market resulted in a positive contribution. Because corporate bonds were more heavily represented in the fund than in the reference benchmark, the appreciation was higher within the bond portfolio. On the equity side, though, the focus on good quality and strong leveraging did not pay off.

ISIN no.: Class A : LU0112804983

ISIN no.: Class B : LU0161533624

Securities no.: Class A : 1092988

Securities no.: Class B : 1544240

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 24,78%

Class B : 24,78%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

The information and figures contained in this report are based upon the past and provide no indication of future developments.

## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Growth (EUR)**

The numerous rescue packages and interest-rate cuts by governments and central banks formed a floor for the economic data. Even if the feared collapse of the financial system could be prevented, numerous problems remained unresolved: unemployment, for example, was stuck at persistently high levels and the economic support measures led to a massive redistribution of debt from the private sector to governments. Worries about the inability of numerous countries - such as Greece and Dubai - to make good on their payment obligations made the rounds. However, unexpectedly good company results, low inventory levels, high investment demand, especially from institutional investors, and the continuation of a very expansive monetary policy in the USA and Europe helped to create a positive mood on the financial markets. The economic recovery is ongoing, a renewed slide into recession appears unlikely and inflation is still not an issue given the current situation.

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During the period under review, the fund performed significantly better than the benchmark. The overweight of bonds and equities vis-à-vis the money market resulted in a positive contribution. Because corporate bonds were more heavily represented in the fund than in the reference benchmark, the appreciation was higher within the bond portfolio. On the equity side, though, the focus on good quality and strong leveraging did not pay off.

ISIN no.: Class A : LU0161533970

ISIN no.: Class B : LU0112799613

Securities no.: Class A : 1544243

Securities no.: Class B : 1092929

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 33,26%

Class B : 33,26%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

The information and figures contained in this report are based upon the past and provide no indication of future developments.

## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Green Invest Income**

The numerous rescue packages and interest-rate cuts by governments and central banks formed a floor for the economic data. Even if the feared collapse of the financial system could be prevented, numerous problems remained unresolved. Unemployment, for example, was stuck at persistently high levels and the economic support measures led to a massive redistribution of debt from the private sector to governments. Worries about the inability of numerous countries - such as Greece and Dubai - to make good on their payment obligations made the rounds. However, unexpectedly good company results, low inventory levels, high investment demand, especially from institutional investors, and the continuation of a very expansive monetary policy in the USA and Europe helped to create a positive mood on the financial markets. The economic recovery is ongoing, a renewed slide into recession appears unlikely and inflation is still not an issue given the current situation.

Measured by government bonds, from the viewpoint of a CHF investor looking at the bond markets, these developments resulted in slightly negative yields for EUR, GBP and JPY bonds during the period under review. Because of the weak USD, USD bonds traded significantly lower. By contrast, CHF bonds (measured by the Swiss Bond Index AAA-BBB Foreign) increased by 12%. The risk premiums for corporate bonds dropped sharply from their multi-year highs.

During the period under review, the fund lagged behind the benchmark. While the overweight of bonds vis-à-vis the money market resulted in a positive contribution, within the bond portfolio, the fund was not quite able to match the benchmark's performance, despite the overweight in defensive corporate bonds.

ISIN no.:                    Class A : LU0343771894

ISIN no.:                    Class B : LU0343771977

Securities no.:            Class A : 3711254

Securities no.:            Class B : 3711294

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 3,60%

Class B : 3,60%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

The information and figures contained in this report are based upon the past and provide no indication of future developments.



## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Green Invest Income (EUR)**

The numerous rescue packages and interest-rate cuts by governments and central banks formed a floor for the economic data. Even if the feared collapse of the financial system could be prevented, numerous problems remained unresolved: unemployment, for example, was stuck at persistently high levels and the economic support measures led to a massive redistribution of debt from the private sector to governments. Worries about the inability of numerous countries - such as Greece and Dubai - to make good on their payment obligations made the rounds. However, unexpectedly good company results, low inventory levels, high investment demand, especially from institutional investors, and the continuation of a very expansive monetary policy in the USA and Europe helped to create a positive mood on the financial markets. The economic recovery is ongoing, a renewed slide into recession appears unlikely and inflation is still not an issue given the current situation.

Measured by government bonds, from the viewpoint of a EUR investor looking at the bond markets, these developments resulted in positive yields for EUR, GBP, CHF and JPY bonds. Only USD-denominated paper recorded a slightly negative yield. The risk premiums for corporate bonds dropped sharply from their multi-year highs, thereby delivering significantly higher yields for the period under review than for government bonds.

During the period under review, the fund performed significantly better than the benchmark. The overweight of bonds vis-à-vis the money market resulted in a positive contribution. Because corporate bonds were more heavily represented in the fund than in the reference benchmark, the appreciation was higher within the bond portfolio.

ISIN no.: Class A : LU0288148280

ISIN no.: Class B : LU0288148447

ISIN no.: Class I : LU0288149338

Securities no.: Class A : 2932399

Securities no.: Class B : 2932427

Securities no.: Class I : 2932558

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 7,05%

Class B : 7,05%

Class I : 7,52%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

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## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Green Invest Yield**

The numerous rescue packages and interest-rate cuts by governments and central banks formed a floor for the economic data. Even if the feared collapse of the financial system could be prevented, numerous problems remained unresolved: unemployment, for example, was stuck at persistently high levels and the economic support measures led to a massive redistribution of debt from the private sector to governments. Worries about the inability of numerous countries - such as Greece and Dubai - to make good on their payment obligations made the rounds. However, unexpectedly good company results, low inventory levels, high investment demand, especially from institutional investors, and the continuation of a very expansive monetary policy in the USA and Europe helped to create a positive mood on the financial markets. The economic recovery is ongoing, a renewed slide into recession appears unlikely and inflation is still not an issue given the current situation.

Measured by government bonds, from the viewpoint of a CHF investor looking at the bond markets, these developments resulted in slightly negative yields for EUR, GBP and JPY bonds during the period under review. Because of the weak USD, USD bonds traded significantly lower. By contrast, CHF bonds (measured by the Swiss Bond Index AAA-BBB Foreign) increased by 12%. The equity markets experienced a striking recovery, with the MSCI World increasing by around 41% in CHF. An industry breakdown shows banks and providers of financial services heading up the list of winners, while the defensive sectors performed less well.

During the period under review, the fund lagged behind the benchmark. While the overweight of bonds and equities vis-à-vis the money market resulted in a positive contribution, within the bond portfolio, the fund was not quite able to match the benchmark's performance, despite the overweight in defensive corporate bonds. The strategy implemented on the equity side also failed to deliver a positive contribution to returns.

ISIN no.: Class A : LU0343771381

ISIN no.: Class B : LU0343771621

Securities no.: Class A : 3711263

Securities no.: Class B : 3711299

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 9,93%

Class B : 9,93%

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## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Green Invest Yield (EUR)**

The numerous rescue packages and interest-rate cuts by governments and central banks formed a floor for the economic data. Even if the feared collapse of the financial system could be prevented, numerous problems remained unresolved: unemployment, for example, was stuck at persistently high levels and the economic support measures led to a massive redistribution of debt from the private sector to governments. Worries about the inability of numerous countries - such as Greece and Dubai - to make good on their payment obligations made the rounds. However, unexpectedly good company results, low inventory levels, high investment demand, especially from institutional investors, and the continuation of a very expansive monetary policy in the USA and Europe helped to create a positive mood on the financial markets. The economic recovery is ongoing, a renewed slide into recession appears unlikely and inflation is still not an issue given the current situation.

The risk premiums for corporate bonds dropped sharply from their multi-year highs, thereby delivering significantly higher yields for the period under review than government bonds. The equity markets also saw a striking recovery. From the viewpoint of a EUR investor, MSCI World increased in value by almost 50%. An industry breakdown shows banks and providers of financial services heading up the list of winners, while the defensive sectors performed less well.

During the period under review, the fund performed significantly better than the benchmark. The overweight of bonds and equities vis-à-vis the money market resulted in a positive contribution. Because corporate bonds were more heavily represented in the fund than in the reference benchmark, the appreciation was higher within the bond portfolio. However, on the equity side, the strategy implemented lagged behind the reference benchmark.

ISIN no.: Class A : LU0288150856

ISIN no.: Class B : LU0288151409

ISIN no.: Class I : LU0288151581

Securities no.: Class A : 2932589

Securities no.: Class B : 2932604

Securities no.: Class I : 2932618

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 14,60%

Class B : 14,60%

Class I : 15,38%

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## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Green Invest Balanced**

The reporting period started off with a strong rally, thanks to extremely low share prices. Good reported profits, economic figures indicating that the real economy is stabilising and the enormous quantities of cash and capital that were poured into the financial system by the central banks caused share prices of companies that are sensitive to the business cycle and companies in the financial industry to skyrocket. Fears of deflation quickly turned into fears of inflation. Inflation is advantageous for companies with high levels of long-term debt, as it makes it easier to achieve a high return on invested capital. Highly leveraged value stocks and small caps performed the best during this period, compared with good-quality companies, which lagged behind the market. During the 3rd quarter of the period under review, there was a switch in investor preferences towards qualitatively better securities. During this period, growth stocks and large caps increased substantially. The first two months of 2010 were difficult. Share prices only rebounded sharply in March after the corporate earnings published in February turned out to be better than expected and the economic figures looked positive. On the bond side, a huge increase in the demand for corporate bonds accompanied the increase in investors' appetite for risk. Since it is not always possible to satisfy this high demand, the new issue market was a very big driver of the bond market.

Highly leveraged shares performed especially well. Cyclical companies were able to benefit from improved economic performance and dwindling levels of inventory. The renewable energy segment had a very patchy record during the past reporting period. On the one hand, European photovoltaic firms suffered heavy losses due to Chinese competition; on the other hand, systems suppliers and manufacturers of inverters benefited immensely. Defensive sectors such as pharmaceuticals and food lagged behind the benchmark, while capital goods and durable consumer goods posted above-average increases in value. Corporate bonds had a higher overall yield than government bonds during the period under review. Decreasing risk aversion led to an increase in demand for new issues.

Before expenses, the fund was roughly on par with the benchmark. Equities made the biggest contribution to performance. The overweight of corporate bonds vis-à-vis government bonds was the correct strategy. We achieved further positive contributions through our positioning in capital goods and in the semiconductor and transportation sectors. By contrast, the underweight of America in favour of the Eurozone turned out to be the wrong strategy. The underweight of financial securities (banks and insurance companies) also cost the fund in terms of performance, as they recorded a huge recovery during the period under review. Small caps performed better than large growth stocks.

ISIN no.: Class A : LU0136171393

ISIN no.: Class B : LU0161535165

Securities no.: Class A : 1289514

Securities no.: Class B : 1544238

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 19,04%

Class B : 19,04%

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## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Green Invest Balanced (EUR)**

The reporting period started off with a strong rally, thanks to extremely low share prices. Good reported profits, economic figures indicating that the real economy is stabilising and the enormous quantities of cash and capital that were poured into the financial system by the central banks caused share prices of companies that are sensitive to the business cycle and companies in the financial industry to skyrocket. Fears of deflation quickly turned into fears of inflation. Inflation is advantageous for companies with high levels of long-term debt, because it makes it easier to achieve a high return on invested capital. Highly leveraged value stocks and small caps performed the best during this period, compared with good-quality companies, which lagged behind the market. During the 3rd quarter of the period under review, there was a switch in investor preferences towards qualitatively better securities. During this period, growth stocks and large caps increased substantially. The first two months of 2010 were difficult. Share prices only began to increase sharply in March after the corporate earnings published in February turned out to be better than expected and the economic figures looked positive. On the bond side, a huge increase in the demand for corporate bonds accompanied the increase in investors' appetite for risk. Since it is not always possible to satisfy this high demand, the new issue market was a very big driver of the bond market.

Highly leveraged shares performed especially well. Cyclical companies were able to benefit from improved economic performance and dwindling levels of inventory. The renewable energy segment had a very patchy record during the past reporting period. On the one hand, European photovoltaic firms suffered heavy losses due to Chinese competition; on the other hand, systems suppliers and manufacturers of inverters benefited immensely. However, while defensive sectors such as pharmaceuticals and food lagged behind the benchmark, capital goods and durable consumer goods posted above-average increases in value. Corporate bonds had a higher overall yield than government bonds during the period under review. Decreasing risk aversion led to an increase in demand for new issues.

Before expenses, the fund was roughly on par with the benchmark. Equities made the biggest contribution to performance. The overweight of corporate bonds vis-à-vis government bonds was the correct strategy. We achieved further positive contributions through our positioning in capital goods and in the semiconductor and transportation sectors. By contrast, the underweight of America in favour of the Eurozone turned out to be the wrong strategy. The underweight of financial securities (banks and insurance companies) also cost the fund in terms of performance, as they recorded a huge recovery during the period under review. Small caps performed better than large growth stocks.

ISIN no.: Class A : LU0208341965

ISIN no.: Class B : LU0208341536

Securities no.: Class A : 2021554

Securities no.: Class B : 2021557

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 23,65%

Class B : 23,65%

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## SWISSCANTO (LU) PORTFOLIO FUND

### Activity Reports

#### **Swisscanto (LU) Portfolio Fund Green Invest Equity**

The reporting period started off with a strong rally, thanks to extremely low share prices. Better-than-expected reported profits, economic figures indicating that the real economy is stabilising and the enormous quantities of cash and capital that were poured into the financial system by the central banks caused share prices of companies that are sensitive to the business cycle and companies in the financial sector to skyrocket. Fears of deflation quickly turned into fears of inflation. Inflation is particularly advantageous for companies with high levels of long-term debt, as it makes it easier to achieve a high return on invested capital. Highly leveraged value stocks and small caps performed the best during this period, compared with good-quality companies, which lagged behind the market. During the 3rd quarter of the period under review, there was a switch in investor preferences, away from a strong focus on the quality of assets and earnings and towards qualitatively better securities. For the first time during the recovery, growth stocks and large caps managed to beat low caps. The euphoria of 2009 softened in the first few months of 2010, when worse-than-expected figures on employment and the housing market were published in the USA. Nevertheless, the fact that companies published better-than-expected earnings in February and the positive economic figures caused share prices to increase again sharply in March.

Equity markets worldwide were up sharply at the end of the period under review. Highly leveraged shares performed particularly well. Cyclical companies were able to benefit from the improving economic performance and dwindling levels of inventory. The renewable energy segment had a very patchy record during the past reporting period. European photovoltaic firms faced increasing pressure from cheaper Chinese competitors and suffered serious losses as a result. On the other hand, systems suppliers and manufacturers of inverters posted sharp gains in their share prices thanks to the emerging Chinese solar module manufacturers. Defensive sectors such as pharmaceuticals and food failed to beat the benchmark. Capital goods and durable consumer goods experienced an above-average increase.

During the period under review, the fund's performance lagged behind that of the benchmark. The underweight of America in favour of the Eurozone proved to be the wrong strategy. The underweight of financial securities (banks and insurance companies) also cost the fund in terms of performance, as they recorded a huge recovery during the period under review. Small caps performed better than larger growth companies. In addition to capital goods, we also obtained additional positive contributions from the semiconductor and transportation sectors.

ISIN no.:                    Class A : LU0161535835

ISIN no.:                    Class B : LU0136171559

Securities no.:            Class A : 1544239

Securities no.:            Class B : 1289516

Sub-fund performance 1 April 2009 - 31 March 2010: Class A : 42,36%

Class B : 42,36%

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## SWISSCANTO (LU) PORTFOLIO FUND

### Statement of Net Assets as at 31 March 2010

		Swisscanto (LU) Portfolio Fund Income	Swisscanto (LU) Portfolio Fund Yield	Swisscanto (LU) Portfolio Fund Balanced	Swisscanto (LU) Portfolio Fund Growth
	Note	CHF	CHF	CHF	CHF
<b>ASSETS</b>					
Investment portfolio at market value	(2)	732.950.782	3.448.710.543	2.790.547.394	1.114.554.157
Bank balance		20.736.538	141.581.972	48.392.708	14.867.356
Receivables from sale of securities		0	0	0	0
Outstanding subscription monies		231.027	3.096.725	2.212.362	144.939
Receivables from securities revenue		9.956.099	40.257.660	25.305.576	7.219.904
Interest receivable on current accounts		3	7	3	4
Unrealised profit from currency forward contracts	(3)	1.084.960	4.090.971	2.633.875	479.134
Unrealised profit on futures	(3)	0	571.823	116.725	278.796
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>764.959.409</b>	<b>3.638.309.701</b>	<b>2.869.208.643</b>	<b>1.137.544.290</b>
<b>LIABILITIES</b>					
Bank overdraft		0	393.444	2.216.071	911.058
Liabilities from securities purchases		0	0	0	0
Outstanding payments from the repurchase of stock		646.164	2.038.130	3.112.067	314.819
Net unrealised loss on forward foreign exchange contracts		0	0	0	0
Unrealised loss on swaps	(4)	519.322	795.535	633.440	245.010
Bank interest and other liabilities		1.446.475	9.293.598	7.560.755	3.660.208
<b>TOTAL LIABILITIES</b>		<b>2.611.961</b>	<b>12.520.707</b>	<b>13.522.333</b>	<b>5.131.095</b>
<b>NET ASSETS AT END OF FISCAL YEAR</b>		<b>762.347.448</b>	<b>3.625.788.994</b>	<b>2.855.686.310</b>	<b>1.132.413.195</b>
<b>Net asset value per share</b>					
Class A		113,06	137,35	161,67	203,71
Class B		131,45	155,04	177,97	217,84
Class I		-	-	-	-
<b>Number of shares in circulation</b>					
Class A		4.867.019	17.471.438	10.856.286	177.088
Class B		1.613.383	7.908.339	6.183.670	5.032.708
Class I		-	-	-	-

## SWISSCANTO (LU) PORTFOLIO FUND

### Statement of Net Assets as at 31 March 2010 (cont.)

		Swisscanto (LU) Portfolio Fund Equity	Swisscanto (LU) Portfolio Fund Yield (EUR)	Swisscanto (LU) Portfolio Fund Balanced (EUR)	Swisscanto (LU) Portfolio Fund Growth (EUR)
	Note	CHF	EUR	EUR	EUR
<b>ASSETS</b>					
Investment portfolio at market value	(2)	628.096.653	92.121.394	162.642.366	58.536.326
Bank balance		265.116	4.835.114	3.252.936	1.270.040
Receivables from sale of securities		1.848.334	46.099	129.076	64.538
Outstanding subscription monies		85.355	117.371	152.228	0
Receivables from securities revenue		1.533.135	1.414.172	1.875.491	481.851
Interest receivable on current accounts		0	99	4	1.562
Unrealised profit from currency forward contracts	(3)	0	0	0	14.786
Unrealised profit on futures	(3)	0	3.453	8.431	4.137
Other assets		0	147.309	0	120.269
<b>TOTAL ASSETS</b>		<b>631.828.593</b>	<b>98.685.011</b>	<b>168.060.532</b>	<b>60.493.509</b>
<b>LIABILITIES</b>					
Bank overdraft		533.271	5.075	99.847	66.796
Liabilities from securities purchases		2.733.810	53.219	119.744	55.880
Outstanding payments from the repurchase of stock		559.376	107.475	295.725	24.363
Net unrealised loss on forward foreign exchange contracts		0	35.766	48.046	0
Unrealised loss on swaps	(4)	0	19.422	36.602	13.446
Bank interest and other liabilities		1.794.293	110.593	455.257	78.168
<b>TOTAL LIABILITIES</b>		<b>5.620.750</b>	<b>331.550</b>	<b>1.055.221</b>	<b>238.653</b>
<b>NET ASSETS AT END OF FISCAL YEAR</b>		<b>626.207.843</b>	<b>98.353.461</b>	<b>167.005.311</b>	<b>60.254.856</b>
<b>Net asset value per share</b>					
Class A		230,56	99,76	100,00	94,30
Class B		239,48	119,97	114,35	104,38
Class I		-	-	-	-
<b>Number of shares in circulation</b>					
Class A		172.659	550.984	1.063.544	53.163
Class B		2.448.617	361.641	530.347	529.218
Class I		-	-	-	-



## SWISSCANTO (LU) PORTFOLIO FUND

### Statement of Net Assets as at 31 March 2010 (cont.)

Swisscanto (LU) Portfolio Fund Green Invest Income	Swisscanto (LU) Portfolio Fund Green Invest Income (EUR)	Swisscanto (LU) Portfolio Fund Green Invest Yield	Swisscanto (LU) Portfolio Fund Green Invest Yield (EUR)	Swisscanto (LU) Portfolio Fund Green Invest Balanced	Swisscanto (LU) Portfolio Fund Green Invest Balanced (EUR)
CHF	EUR	CHF	EUR	CHF	EUR
43.702.806	12.676.963	114.714.211	20.281.553	299.269.870	131.242.064
4.829.105	1.209.579	8.798.722	1.168.291	59.809.484	19.552.719
0	0	0	0	375.987	178.820
0	34.173	562.232	24.784	635.708	70.512
602.723	212.883	1.260.364	273.015	2.015.101	1.202.720
0	20	0	20	31	301
42.668	0	85.335	0	0	0
0	0	0	0	0	0
47.830	13.979	181.880	32.547	710.511	0
<b>49.225.132</b>	<b>14.147.597</b>	<b>125.602.744</b>	<b>21.780.210</b>	<b>362.816.692</b>	<b>152.247.136</b>
0	0	0	16.523	0	0
1.299.233	141.230	3.996.331	0	6.097.313	132.761
2.517	430	25.481	7.517	261.168	152.880
0	0	0	0	0	0
0	0	0	0	0	0
46.048	12.907	145.862	25.864	492.308	512.807
<b>1.347.798</b>	<b>154.567</b>	<b>4.167.674</b>	<b>49.904</b>	<b>6.850.789</b>	<b>798.448</b>
<b>47.877.334</b>	<b>13.993.030</b>	<b>121.435.070</b>	<b>21.730.306</b>	<b>355.965.903</b>	<b>151.448.688</b>
104,98	107,57	99,85	100,54	160,24	84,31
107,01	113,90	101,17	104,78	166,51	88,60
-	110,21	-	102,05	-	-
384.039	95.508	836.188	170.270	999.391	1.660.434
70.665	22.172	374.979	41.571	1.176.066	129.298
-	10.836	-	2.501	-	-

## SWISSCANTO (LU) PORTFOLIO FUND

### Statement of Net Assets as at 31 March 2010 (cont.)

		<b>Swisscanto (LU) Portfolio Fund Green Invest Equity</b>	<b>Consolidated</b>
	<b>Note</b>	<b>EUR</b>	<b>CHF</b>
<b>ASSETS</b>			
Investment portfolio at market value	(2)	241.005.219	10.195.846.089
Bank balance		1.369.211	345.792.535
Receivables from sale of securities		586.007	3.654.991
Outstanding subscription monies		31.588	7.581.690
Receivables from securities revenue		493.101	96.629.188
Interest receivable on current accounts		1	2.906
Unrealised profit from currency forward contracts	(3)	0	8.438.001
Unrealised profit on futures	(3)	0	990.161
Other assets		0	1.387.569
<b>TOTAL ASSETS</b>		<b>243.485.127</b>	<b>10.660.323.130</b>
<b>LIABILITIES</b>			
Bank overdraft		0	4.321.937
Liabilities from securities purchases		284.487	15.247.993
Outstanding payments from the repurchase of stock		227.439	8.121.628
Net unrealised loss on forward foreign exchange contracts		0	119.364
Unrealised loss on swaps	(4)	0	2.292.245
Bank interest and other liabilities		1.281.030	27.966.777
<b>TOTAL LIABILITIES</b>		<b>1.792.956</b>	<b>58.069.944</b>
<b>NET ASSETS AT END OF FISCAL YEAR</b>		<b>241.692.171</b>	<b>10.602.253.186</b>
<b>Net asset value per share</b>			
Class A		90,23	
Class B		90,23	
Class I		-	
<b>Number of shares in circulation</b>			
Class A		2.164.236	
Class B		514.477	
Class I		-	

## SWISSCANTO (LU) PORTFOLIO FUND

### Income and Expense Statement and other Changes to Net Assets from 1 April 2009 to 31 March 2010

		Swisscanto (LU) Portfolio Fund Income	Swisscanto (LU) Portfolio Fund Yield	Swisscanto (LU) Portfolio Fund Balanced	Swisscanto (LU) Portfolio Fund Growth
	Note	CHF	CHF	CHF	CHF
<b>NET ASSETS AT THE BEGINNING OF FISCAL YEAR</b>		<b>773.052.360</b>	<b>3.265.960.183</b>	<b>2.491.344.337</b>	<b>920.038.547</b>
<b>INCOME</b>					
Dividends, net		0	14.974.286	24.269.858	13.832.764
Net interest income from bonds and other debenture bonds		24.859.436	86.227.846	51.162.808	12.185.778
Interest on bank balance		9.785	24.470	27.677	10.643
Commissions received		9.307	766.267	1.291.713	704.894
Other revenue		765	1.754.490	3.928.673	3.293.893
<b>TOTAL INCOME</b>		<b>24.879.293</b>	<b>103.747.359</b>	<b>80.680.729</b>	<b>30.027.972</b>
<b>EXPENSES</b>					
Transaction costs		2.118	62.632	48.768	31.298
Fixed administrative commission	(6)	6.983.983	38.581.553	33.248.332	13.921.475
Subscription tax ("taxe d'abonnement")	(5)	386.378	1.763.258	1.393.765	540.680
Interest expenses from bank liabilities		75	143	406	178
Interest on swaps		5.290	23.872	19.008	7.352
Other expenses		271	3.624	5.547	3.441
<b>TOTAL EXPENSES</b>		<b>7.378.115</b>	<b>40.435.082</b>	<b>34.715.826</b>	<b>14.504.424</b>
<b>INCOME ADJUSTMENT</b>		<b>(630.307)</b>	<b>(179.620)</b>	<b>(221.010)</b>	<b>(140.809)</b>
<b>TOTAL NET INCOME</b>		<b>16.870.871</b>	<b>63.132.657</b>	<b>45.743.893</b>	<b>15.382.739</b>
Net-realised value increases / (depreciations) from securities		(7.768.521)	(37.345.980)	(43.505.247)	(23.704.363)
Net-realised value increases / (depreciations) from currency forward contracts		3.575.038	13.314.211	8.413.379	1.538.988
Net-realised value increases / (depreciations) from forward contracts		0	43.432.462	35.245.819	13.606.011
Net-realised value increases / (depreciations) from foreign exchange transactions		(1.345.859)	(7.692.284)	(3.679.290)	(1.207.390)
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>		<b>11.331.529</b>	<b>74.841.066</b>	<b>42.218.554</b>	<b>5.615.985</b>
<b>Net changes in non-realised value increases / (depreciation)</b>					
- from securities		49.098.006	384.132.068	493.197.337	248.476.807
- from swaps		(519.322)	(795.535)	(633.440)	(245.010)
- from futures		0	(2.628.437)	(2.942.008)	(771.831)
- from currency forward contracts		(50.568)	(377.124)	(86.001)	(38.056)
<b>NET INCREASE / NET DEPRECIATION OF NET ASSETS</b>		<b>59.859.645</b>	<b>455.172.038</b>	<b>531.754.442</b>	<b>253.037.895</b>
Share subscription	(1)	31.873.961	274.245.846	131.727.292	29.579.340
Share redemptions	(1)	(89.852.999)	(320.595.827)	(265.358.117)	(69.857.247)
Distributions		(13.215.826)	(49.172.866)	(34.002.654)	(526.149)
Income Adjustment		630.307	179.620	221.010	140.809
Measurement difference	(2)	0	0	0	0
<b>NET ASSETS AT THE END OF FISCAL YEAR</b>		<b>762.347.448</b>	<b>3.625.788.994</b>	<b>2.855.686.310</b>	<b>1.132.413.195</b>

## SWISSCANTO (LU) PORTFOLIO FUND

### Income and Expense Statement and other Changes to Net Assets from 1 April 2009 to 31 March 2010 (cont.)

		Swisscanto (LU) Portfolio Fund Equity	Swisscanto (LU) Portfolio Fund Yield (EUR)	Swisscanto (LU) Portfolio Fund Balanced (EUR)	Swisscanto (LU) Portfolio Fund Growth (EUR)
	Note	CHF	EUR	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF FISCAL YEAR</b>		<b>455.552.028</b>	<b>82.503.211</b>	<b>149.863.236</b>	<b>50.110.088</b>
<b>INCOME</b>					
Dividends, net		12.668.000	458.269	1.672.600	855.261
Net interest income from bonds and other debenture bonds		0	2.955.387	3.898.980	941.436
Interest on bank balance		591	3.927	4.917	1.043
Commissions received		605.628	25.461	93.858	47.946
Other revenue		336.572	68.150	688.271	48.396
<b>TOTAL INCOME</b>		<b>13.610.791</b>	<b>3.511.194</b>	<b>6.358.626</b>	<b>1.894.082</b>
<b>EXPENSES</b>					
Transaction costs		16.542	7.098	9.573	6.207
Fixed administrative commission	(6)	8.297.378	1.063.356	2.092.764	802.030
Subscription tax ("taxe d'abonnement")	(5)	294.689	44.760	80.994	29.063
Interest expenses from bank liabilities		1.365	100	97	113
Interest on swaps		0	583	1.098	403
Other expenses		4.241	574	1.059	720
<b>TOTAL EXPENSES</b>		<b>8.614.215</b>	<b>1.116.471</b>	<b>2.185.585</b>	<b>838.536</b>
<b>INCOME ADJUSTMENT</b>		<b>(111.558)</b>	<b>84.462</b>	<b>(160.645)</b>	<b>(70.377)</b>
<b>TOTAL NET INCOME</b>		<b>4.885.018</b>	<b>2.479.185</b>	<b>4.012.396</b>	<b>985.169</b>
Net-realised value increases / (depreciations) from securities		(6.695.662)	(1.152.891)	(5.227.190)	(1.676.951)
Net-realised value increases / (depreciations) from currency forward contracts		12.947	367.462	419.120	130.943
Net-realised value increases / (depreciations) from forward contracts		0	998.303	1.824.028	881.831
Net-realised value increases / (depreciations) from foreign exchange transactions		(23.540)	38.693	20.118	(55.588)
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>		<b>(1.821.237)</b>	<b>2.730.752</b>	<b>1.048.472</b>	<b>265.404</b>
<b>Net changes in non-realised value increases / (depreciation)</b>					
- from securities		195.755.072	11.613.490	34.872.790	15.939.775
- from swaps		0	(19.422)	(36.602)	(13.446)
- from futures		0	(85.808)	(171.823)	(61.723)
- from currency forward contracts		0	(280.926)	(311.646)	(183.914)
<b>NET INCREASE / NET DEPRECIATION OF NET ASSETS</b>		<b>193.933.835</b>	<b>13.958.086</b>	<b>35.401.191</b>	<b>15.946.096</b>
Share subscription	(1)	43.760.350	16.047.692	8.106.787	2.820.813
Share redemptions	(1)	(66.578.903)	(12.612.007)	(23.799.704)	(8.593.625)
Distributions		(571.025)	(1.459.059)	(2.726.844)	(98.893)
Income Adjustment		111.558	(84.462)	160.645	70.377
Measurement difference	(2)	0	0	0	0
<b>NET ASSETS AT THE END OF FISCAL YEAR</b>		<b>626.207.843</b>	<b>98.353.461</b>	<b>167.005.311</b>	<b>60.254.856</b>

## SWISSCANTO (LU) PORTFOLIO FUND

### Income and Expense Statement and other Changes to Net Assets from 1 April 2009 to 31 March 2010 (cont.)

Swisscanto (LU) Portfolio Fund Green Invest Income	Swisscanto (LU) Portfolio Fund Green Invest Income (EUR)	Swisscanto (LU) Portfolio Fund Green Invest Yield	Swisscanto (LU) Portfolio Fund Green Invest Yield (EUR)	Swisscanto (LU) Portfolio Fund Green Invest Balanced	Swisscanto (LU) Portfolio Fund Green Invest Balanced (EUR)
CHF	EUR	CHF	EUR	CHF	EUR
<b>18.470.042</b>	<b>10.254.395</b>	<b>39.383.256</b>	<b>15.725.020</b>	<b>271.355.606</b>	<b>125.203.316</b>
0	0	135.987	25.925	2.887.107	1.308.526
865.657	431.852	1.640.796	533.271	3.659.654	2.360.909
75	2.700	126	1.389	24.676	30.349
235	123	1.840	908	208.961	94.213
0	0	1.000	97	2.921	345
<b>865.967</b>	<b>434.675</b>	<b>1.779.749</b>	<b>561.590</b>	<b>6.783.319</b>	<b>3.794.342</b>
5.234	700	7.739	1.153	4.337	2.195
309.236	114.970	889.955	214.789	4.856.606	2.125.610
16.913	5.641	41.241	9.453	165.795	71.997
77	38	114	45	111	43
0	0	0	0	0	0
229	126	6.314	1.257	873	817
<b>331.689</b>	<b>121.475</b>	<b>945.363</b>	<b>226.697</b>	<b>5.027.722</b>	<b>2.200.662</b>
<b>283.283</b>	<b>44.782</b>	<b>528.242</b>	<b>31.795</b>	<b>153.976</b>	<b>(7.098)</b>
<b>817.561</b>	<b>357.982</b>	<b>1.362.628</b>	<b>366.688</b>	<b>1.909.573</b>	<b>1.586.582</b>
7.933	(2.250)	(128.451)	(200.676)	(13.266.864)	(4.788.489)
(2.748)	0	7.007	0	0	0
0	0	0	0	0	0
12.565	4.195	12.121	2.543	(331.933)	225.855
<b>835.311</b>	<b>359.927</b>	<b>1.253.305</b>	<b>168.555</b>	<b>(11.689.224)</b>	<b>(2.976.052)</b>
255.801	490.368	3.965.818	2.244.152	63.665.513	32.651.682
0	0	0	0	0	0
0	0	0	0	0	0
19.172	0	46.176	0	0	0
<b>1.110.284</b>	<b>850.295</b>	<b>5.265.299</b>	<b>2.412.707</b>	<b>51.976.289</b>	<b>29.675.630</b>
33.055.167	6.158.910	80.940.107	5.918.586	51.102.952	13.097.329
(4.159.647)	(2.966.979)	(3.237.672)	(1.963.982)	(16.997.443)	(14.365.238)
(315.229)	(258.809)	(387.678)	(330.230)	(1.317.525)	(2.169.447)
(283.283)	(44.782)	(528.242)	(31.795)	(153.976)	7.098
0	0	0	0	0	0
<b>47.877.334</b>	<b>13.993.030</b>	<b>121.435.070</b>	<b>21.730.306</b>	<b>355.965.903</b>	<b>151.448.688</b>

## SWISSCANTO (LU) PORTFOLIO FUND

### Income and Expense Statement and other Changes to Net Assets from 1 April 2009 to 31 March 2010 (cont.)

	Swisscanto (LU) Portfolio Fund Green Invest Equity	Consolidated
Note	EUR	CHF
<b>NET ASSETS AT THE BEGINNING OF FISCAL YEAR</b>	<b>176.001.980</b>	<b>9.155.538.398</b>
<b>INCOME</b>		
Dividends, net	3.898.328	80.473.410
Net interest income from bonds and other debenture bonds	976	196.443.139
Interest on bank balance	24.120	195.521
Commissions received	294.931	4.382.756
Other revenue	980	10.466.564
<b>TOTAL INCOME</b>	<b>4.219.335</b>	<b>291.961.390</b>
<b>EXPENSES</b>		
Transaction costs	2.194	220.140
Fixed administrative commission (6)	4.423.796	122.523.081
Subscription tax ("taxe d'abonnement") (5)	113.594	5.109.026
Interest expenses from bank liabilities	94	3.223
Interest on swaps	0	58.490
Other expenses	1.554	33.237
<b>TOTAL EXPENSES</b>	<b>4.541.232</b>	<b>127.947.197</b>
<b>INCOME ADJUSTMENT</b>	<b>(15.604)</b>	<b>(449.805)</b>
<b>TOTAL NET INCOME</b>	<b>(337.501)</b>	<b>163.564.388</b>
Net-realised value increases / (depreciations) from securities	(15.076.259)	(172.462.503)
Net-realised value increases / (depreciations) from currency forward contracts	0	28.165.564
Net-realised value increases / (depreciations) from forward contracts	0	97.559.778
Net-realised value increases / (depreciations) from foreign exchange transactions	36.374	(13.867.957)
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>	<b>(15.377.386)</b>	<b>102.959.270</b>
<b>Net changes in non-realised value increases / (depreciation)</b>		
- from securities	90.581.623	1.706.857.931
- from swaps	0	(2.292.245)
- from futures	0	(6.797.100)
- from currency forward contracts	0	(1.592.277)
<b>NET INCREASE / NET DEPRECIATION OF NET ASSETS</b>	<b>75.204.237</b>	<b>1.799.135.579</b>
Share subscription (1)	19.561.886	778.417.610
Share redemptions (1)	(29.091.536)	(969.648.734)
Distributions	0	(109.540.029)
Income Adjustment	15.604	449.805
Measurement difference (2)	0	(52.099.443)
<b>NET ASSETS AT THE END OF FISCAL YEAR</b>	<b>241.692.171</b>	<b>10.602.253.186</b>

## SWISSCANTO (LU) PORTFOLIO FUND

### Evolution of Shares in Circulation for the Fiscal Year Running from 1 April 2009 to 31 March 2010

		<b>Swisscanto (LU) Portfolio Fund Income</b>	<b>Swisscanto (LU) Portfolio Fund Yield</b>	<b>Swisscanto (LU) Portfolio Fund Balanced</b>
<b>Class A</b>	Number of shares in circulation at beginning of fiscal year	5.252.164	17.617.222	11.443.255
	Number of shares issued	175.435	1.260.177	347.388
	Number of shares redeemed	(560.580)	(1.405.961)	(934.357)
	Number of shares in circulation at end of fiscal year	4.867.019	17.471.438	10.856.286
<b>Class B</b>	Number of shares in circulation at beginning of fiscal year	1.725.834	8.060.959	6.411.676
	Number of shares issued	94.945	696.720	464.610
	Number of shares redeemed	(207.396)	(849.340)	(692.616)
	Number of shares in circulation at end of fiscal year	1.613.383	7.908.339	6.183.670
<b>Class I</b>	Number of shares in circulation at beginning of fiscal year	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares in circulation at end of fiscal year	0	0	0

## SWISSCANTO (LU) PORTFOLIO FUND

### Evolution of Shares in Circulation for the Fiscal Year Running from 1 April 2009 to 31 March 2010 (cont.)

		<b>Swisscanto (LU) Portfolio Fund Growth</b>	<b>Swisscanto (LU) Portfolio Fund Equity</b>	<b>Swisscanto (LU) Portfolio Fund Yield (EUR)</b>
<b>Class A</b>	Number of shares in circulation at beginning of fiscal year	157.493	166.855	532.990
	Number of shares issued	27.565	25.313	83.240
	Number of shares redeemed	(7.970)	(19.509)	(65.246)
	Number of shares in circulation at end of fiscal year	177.088	172.659	550.984
<b>Class B</b>	Number of shares in circulation at beginning of fiscal year	5.237.911	2.548.261	349.345
	Number of shares issued	120.557	180.594	69.597
	Number of shares redeemed	(325.760)	(280.238)	(57.301)
	Number of shares in circulation at end of fiscal year	5.032.708	2.448.617	361.641
<b>Class I</b>	Number of shares in circulation at beginning of fiscal year	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares in circulation at end of fiscal year	0	0	0



## SWISSCANTO (LU) PORTFOLIO FUND

Evolution of Shares in Circulation  
for the Fiscal Year Running from 1 April 2009 to 31 March 2010  
(cont.)

<b>Swisscanto (LU) Portfolio Fund Balanced (EUR)</b>	<b>Swisscanto (LU) Portfolio Fund Growth (EUR)</b>	<b>Swisscanto (LU) Portfolio Fund Green Invest Income</b>	<b>Swisscanto (LU) Portfolio Fund Green Invest Income (EUR)</b>	<b>Swisscanto (LU) Portfolio Fund Green Invest Yield</b>	<b>Swisscanto (LU) Portfolio Fund Green Invest Yield (EUR)</b>
1.177.537	49.465	147.179	80.672	274.945	147.685
33.221	9.571	264.865	36.170	580.070	38.339
(147.214)	(5.873)	(28.005)	(21.334)	(18.827)	(15.754)
1.063.544	53.163	384.039	95.508	836.188	170.270
577.415	593.969	31.638	14.383	153.004	26.951
48.100	20.746	50.725	14.765	235.823	19.227
(95.168)	(85.497)	(11.698)	(6.976)	(13.848)	(4.607)
530.347	529.218	70.665	22.172	374.979	41.571
0	0	0	3.520	0	1
0	0	0	7.316	0	2.500
0	0	0	0	0	0
0	0	0	10.836	0	2.501

## SWISSCANTO (LU) PORTFOLIO FUND

### Evolution of Shares in Circulation for the Fiscal Year Running from 1 April 2009 to 31 March 2010 (cont.)

		<b>Swisscanto (LU) Portfolio Fund Green Invest Balanced</b>	<b>Swisscanto (LU) Portfolio Fund Green Invest Balanced (EUR)</b>	<b>Swisscanto (LU) Portfolio Fund Green Invest Equity</b>
<b>Class A</b>	Number of shares in circulation at beginning of fiscal year	899.852	1.678.966	2.173.073
	Number of shares issued	147.392	148.193	158.518
	Number of shares redeemed	(47.853)	(166.725)	(167.355)
	Number of shares in circulation at end of fiscal year	999.391	1.660.434	2.164.236
<b>Class B</b>	Number of shares in circulation at beginning of fiscal year	1.065.587	122.175	604.071
	Number of shares issued	170.239	17.527	84.644
	Number of shares redeemed	(59.760)	(10.404)	(174.238)
	Number of shares in circulation at end of fiscal year	1.176.066	129.298	514.477
<b>Class I</b>	Number of shares in circulation at beginning of fiscal year	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares in circulation at end of fiscal year	0	0	0

## SWISSCANTO (LU) PORTFOLIO FUND

### Statistics

	Swisscanto (LU) Portfolio Fund Income	Swisscanto (LU) Portfolio Fund Yield	Swisscanto (LU) Portfolio Fund Balanced
	CHF	CHF	CHF
<b>NET ASSETS</b>			
31 March 2010	762.347.448	3.625.788.994	2.855.686.310
31 March 2009	773.052.360	3.265.960.183	2.491.344.337
31 March 2008	881.346.761	3.831.536.940	3.252.035.982
<b>Net asset value per share</b>			
<b>31 March 2010</b>			
Class A	113,06	137,35	161,67
Class B	131,45	155,04	177,97
Class I	-	-	-
<b>31 March 2009</b>			
Class A	107,20	123,16	135,71
Class B	121,71	136,00	146,36
Class I	-	-	-
<b>31 March 2008</b>			
Class A	110,00	137,09	165,46
Class B	121,89	148,26	175,34
Class I	-	-	-
<b>TER per share</b>			
Class A	0,95%	1,15%	1,25%
Class B	0,95%	1,15%	1,25%
Class I	-	-	-
<b>PTR</b>	33,15%	(3,24%)	2,12%
<b>Distributions</b>			
<b>Payment date</b>			
Class A	18.06.09	18.06.09	18.06.09
Class B	-	-	-
Class I	-	-	-
<b>Dividend payout per share</b>			
Class A	2,55	2,80	3,00
Class B	-	-	-
Class I	-	-	-
<b>Number of distributable shares</b>			
Class A	5.182.677	17.561.738	11.334.218
Class B	-	-	-
Class I	-	-	-

## SWISSCANTO (LU) PORTFOLIO FUND

### Statistics (cont.)

	Swisscanto (LU) Portfolio Fund Growth	Swisscanto (LU) Portfolio Fund Equity	Swisscanto (LU) Portfolio Fund Yield (EUR)
	CHF	CHF	EUR
<b>NET ASSETS</b>			
31 March 2010	1.132.413.195	626.207.843	98.353.461
31 March 2009	920.038.547	455.552.028	82.503.211
31 March 2008	1.257.740.939	732.050.279	105.197.546
<b>Net asset value per share</b>			
<b>31 March 2010</b>			
Class A	203,71	230,56	99,76
Class B	217,84	239,48	119,97
Class I	-	-	-
<b>31 March 2009</b>			
Class A	162,59	164,50	87,73
Class B	170,76	168,00	102,31
Class I	-	-	-
<b>31 March 2008</b>			
Class A	214,09	257,51	95,84
Class B	221,62	260,71	108,63
Class I	-	-	-
<b>TER per share</b>			
Class A	1,35%	1,48%	1,25%
Class B	1,35%	1,48%	1,25%
Class I	-	-	-
<b>PTR</b>	9,39%	16,42%	(8,08%)
<b>Distributions</b>			
<b>Payment date</b>			
Class A	18.06.09	18.06.09	18.06.09
Class B	-	-	-
Class I	-	-	-
<b>Dividend payout per share</b>			
Class A	3,25	3,30	2,75
Class B	-	-	-
Class I	-	-	-
<b>Number of distributable shares</b>			
Class A	161.892	173.038	530.567
Class B	-	-	-
Class I	-	-	-

## SWISSCANTO (LU) PORTFOLIO FUND

### Statistics (cont.)

Swisscanto (LU) Portfolio Fund Balanced (EUR)	Swisscanto (LU) Portfolio Fund Growth (EUR)	Swisscanto (LU) Portfolio Fund Green Invest Income	Swisscanto (LU) Portfolio Fund Green Invest Income (EUR)	Swisscanto (LU) Portfolio Fund Green Invest Yield	Swisscanto (LU) Portfolio Fund Green Invest Yield (EUR)
EUR	EUR	CHF	EUR	CHF	EUR
167.005.311	60.254.856	47.877.334	13.993.030	121.435.070	21.730.306
149.863.236	50.110.088	18.470.042	10.254.395	39.383.256	15.725.020
207.972.356	68.391.038	8.733.420	6.938.186	6.769.958	15.266.813
100,00	94,30	104,98	107,57	99,85	100,54
114,35	104,38	107,01	113,90	101,17	104,78
-	-	-	110,21	-	102,05
82,33	72,48	103,29	103,51	92,03	89,79
91,64	78,33	103,29	106,41	92,03	91,43
-	-	-	106,03	-	91,03
97,95	93,57	99,19	100,63	99,36	96,97
106,47	99,20	99,19	100,63	99,36	96,97
-	-	-	100,96	-	96,79
1,35%	1,45%	1,05%	1,05%	1,28%	1,24%
1,35%	1,45%	1,05%	1,05%	1,26%	1,24%
-	-	-	0,61%	-	0,86%
10,11%	7,54%	(27,41%)	(50,37%)	(11,69%)	(17,39%)
18.06.09	18.06.09	18.06.09	18.06.09	18.06.09	18.06.09
-	-	-	-	-	-
-	-	-	18.06.09	-	18.06.09
2,35	1,90	1,95	3,00	1,25	2,15
-	-	-	-	-	-
-	-	-	3,50	-	2,70
1.160.359	52.049	161.656	82.163	310.142	153.594
-	-	-	-	-	-
-	-	-	3.520	-	1

## SWISSCANTO (LU) PORTFOLIO FUND

### Statistics (cont.)

	Swisscanto (LU) Portfolio Fund Green Invest Balanced	Swisscanto (LU) Portfolio Fund Green Invest Balanced (EUR)	Swisscanto (LU) Portfolio Fund Green Invest Equity
	CHF	EUR	EUR
<b>NET ASSETS</b>			
31 March 2010	355.965.903	151.448.688	241.692.171
31 March 2009	271.355.606	125.203.316	176.001.980
31 March 2008	314.531.953	150.288.164	278.829.683
<b>Net asset value per share</b>			
<b>31 March 2010</b>			
Class A	160,24	84,31	90,23
Class B	166,51	88,60	90,23
Class I	-	-	-
<b>31 March 2009</b>			
Class A	135,92	69,36	63,38
Class B	139,88	71,65	63,38
Class I	-	-	-
<b>31 March 2008</b>			
Class A	174,24	87,04	105,80
Class B	178,04	88,65	105,80
Class I	-	-	-
<b>TER per share</b>			
Class A	1,55%	1,55%	2,05%
Class B	1,55%	1,55%	2,05%
Class I	-	-	-
<b>PTR</b>	3,19%	2,02%	3,50%
<b>Distributions</b>			
<b>Payment date</b>			
Class A	18.06.09	18.06.09	-
Class B	-	-	-
Class I	-	-	-
<b>Dividend payout per share</b>			
Class A	1,45	1,30	-
Class B	-	-	-
Class I	-	-	-
<b>Number of distributable shares</b>			
Class A	908.638	1.668.805	-
Class B	-	-	-
Class I	-	-	-

## Swisscanto (LU) Portfolio Fund Income

### Investment portfolio as at 31 March 2010 (information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Bonds</b>					
<b>Belgium</b>					
SNCB Holdings 9.375% 95-21.02.20	500.000	GBP	1.174.625	1.099.794	0,14
			<b>1.174.625</b>	<b>1.099.794</b>	<b>0,14</b>
<b>Bermuda Islands</b>					
Tcnz Fin 4.375% 08-06.08.12	4.000.000	CHF	4.076.152	4.266.000	0,56
			<b>4.076.152</b>	<b>4.266.000</b>	<b>0,56</b>
<b>Cayman Islands</b>					
ASIF II 5.625% 02-01.02.12	2.000.000	GBP	4.510.889	3.223.400	0,42
LGT Finance 2% 05-18.05.12	6.250.000	CHF	6.225.625	6.385.937	0,84
LGT Finance 2.5% 04-11.02.11	4.500.000	CHF	4.456.350	4.573.125	0,60
			<b>15.192.864</b>	<b>14.182.462</b>	<b>1,86</b>
<b>Denmark</b>					
Danske Bank 2.5% 09-10.05.12 Regs	2.000.000	USD	2.152.978	2.151.475	0,28
Kommunekredit 2.875% 06-13.10.31	7.000.000	CHF	7.093.800	7.393.750	0,97
			<b>9.246.778</b>	<b>9.545.225</b>	<b>1,25</b>
<b>Germany</b>					
Bayerische Landesbank 1% 03-20.09.10	100.000.000	JPY	1.172.559	1.129.914	0,15
Bayerische Landesbank 1.4% EMTN 01-22.04.13	300.000.000	JPY	3.493.926	3.465.741	0,45
Bayerische Landesbank 2.125% 05-09.02.12	5.000.000	CHF	5.042.500	5.120.000	0,67
Deka Bank EMTN 3.125% 04-16.12.15	2.000.000	CHF	2.016.800	2.142.000	0,28
Depfa Deutsche Pfandbriefbank AG 2% 05-25.11.13	14.000.000	CHF	13.993.000	14.259.001	1,87
Depfa Deutsche Pfandbriefbank AG 3% 03-15.09.15	4.000.000	CHF	3.943.501	4.250.000	0,56
Depfa Deutsche Pfandbriefbank AG 4.5% Ser 505 98-15.01.14	7.000.000	EUR	10.280.505	10.749.942	1,41
Depfa Deutsche Pfandbriefbank AG 6% 00-14.09.15	8.000.000	EUR	12.433.285	13.181.644	1,73
Eurohypo 3.125% 06-14.07.25	6.000.000	CHF	6.178.950	6.021.000	0,79
KFW AG 2.05% 06-16.02.26	300.000.000	JPY	3.115.117	3.399.831	0,45
KFW 3.625% 02-16.05.12	5.000.000	CHF	5.332.500	5.317.500	0,70
KFW 4.625% 07-04.01.23	4.000.000	EUR	6.588.618	6.242.376	0,82
Landwirtschaftliche Rentenbank 1.375% EMTN 01-25.04.13	100.000.000	JPY	1.273.137	1.158.715	0,15
Landwirtschaftliche Rentenbank 4.875% 07-10.01.14	2.000.000	USD	2.286.758	2.295.863	0,30
LB Baden - Wuerttemberg 2.25% 05-08.03.13	6.000.000	CHF	5.790.000	6.193.500	0,81
LB Hessen - Thueringen 3% 02-18.10.12	4.000.000	CHF	3.973.600	4.199.000	0,55
NSH Nordbank 2.125% 05-18.04.11	10.000.000	CHF	10.163.000	10.141.500	1,33
			<b>97.077.756</b>	<b>99.267.527</b>	<b>13,02</b>
<b>Ivory Coast</b>					
AFDB 7.375% 93-06.04.23	1.000.000	USD	1.486.081	1.260.424	0,17
African Development Bank 3% Sen 09-27.05.14	5.000.000	USD	5.141.257	5.367.640	0,70
			<b>6.627.338</b>	<b>6.628.064</b>	<b>0,87</b>
<b>Finland</b>					
Nordic Investment Bank 5% 07-01.02.17	2.000.000	USD	2.307.091	2.301.174	0,30
			<b>2.307.091</b>	<b>2.301.174</b>	<b>0,30</b>

## Swisscanto (LU) Portfolio Fund Income

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>France</b>					
AFD 2.25% 09-22.05.12	2.000.000	USD	2.161.448	2.142.759	0,28
Caisse d'Amort de la Dette Soc 4% 04-25.10.14	1.000.000	EUR	1.538.698	1.532.060	0,20
Caisse Nat des Autoroutes 4.5% 98-25.04.10	2.800.000	EUR	4.598.286	3.995.750	0,52
CFF 6.125%00-23.02.15	4.000.000	EUR	6.425.929	6.602.176	0,87
CIF Euromortgage EMTN 3% 03-23.06.14	5.000.000	CHF	5.026.300	5.330.000	0,70
Council of Europe Dev Bank 6.125% EMTN 01-25.01.11	1.000.000	USD	1.669.459	1.099.671	0,14
Dexia Municipal Agency 0.8% EMTN Sen 05-21.05.12	600.000.000	JPY	6.809.642	6.749.620	0,89
Dexia Municipal Agency 2.375% 06-09.02.16	10.000.000	CHF	9.772.977	10.325.000	1,35
EDF 4% 09-27.03.17	7.000.000	CHF	7.052.500	7.803.250	1,02
Fin Fon 4.375% 07-25.04.19 EMTN	4.000.000	EUR	6.432.078	6.008.527	0,79
France Telecom SA 3.5% 07-04.12.14	5.000.000	CHF	5.145.000	5.361.250	0,70
Regie Auton Transports Paris 2.625% EMTN 06-06.11.19	5.000.000	CHF	4.769.077	5.215.000	0,68
Réseau Ferré de France SA 3.25% 99-01.06.11	15.000.000	CHF	14.867.500	15.474.000	2,04
Réseau Ferré de France SA 4.625% EMTN Ser 2 99-17.03.14	2.000.000	EUR	2.718.855	3.113.870	0,41
Réseau Ferré de France SA 5.25% 01-31.01.35	1.000.000	GBP	2.198.831	1.699.482	0,22
SFEF 3.375% 09-05.05.14	2.000.000	USD	2.188.973	2.181.451	0,29
SNCF 5.375% EMTN Sen 02-18.03.27	400.000	GBP	999.045	675.475	0,09
SNCF 5.875% 00-25.10.10	3.000.000	EUR	4.624.881	4.396.799	0,58
Suez Environnement Co 5.5% 09-22.07.24	1.000.000	EUR	1.625.080	1.585.849	0,21
Total Capital SA 2.125% 05-07.02.12	3.000.000	CHF	3.010.800	3.075.750	0,40
Total Capital SA 3.125% 06-28.06.18	6.000.000	CHF	6.247.200	6.471.000	0,85
Total Capital SA 4.125% 04-06.10.11	3.000.000	USD	3.347.498	3.298.038	0,43
Veolia 6.125% 03-25.11.33	1.000.000	EUR	1.653.038	1.633.032	0,21
			<b>104.883.095</b>	<b>105.769.809</b>	<b>13,87</b>
<b>Greece</b>					
Greece 6% 09-19.07.19	3.000.000	EUR	4.237.048	4.136.746	0,54
			<b>4.237.048</b>	<b>4.136.746</b>	<b>0,54</b>
<b>Great Britain</b>					
Bank of Scotland Plc 2.375% 05-20.12.13	5.000.000	CHF	4.976.750	5.025.000	0,66
HBOS Treasury Services 4.875% 04-24	1.500.000	GBP	3.489.379	2.202.630	0,29
Lloyds Bank 5.875% 02-08.07.14	3.000.000	EUR	5.123.059	4.446.066	0,58
National Westminster 7.875% 97-15	1.000.000	GBP	2.870.650	1.718.721	0,23
Network Rail Infrastruct Fin 2.75% EMTN 06-06.10.21	2.000.000	CHF	2.011.000	2.053.500	0,27
Westpac Sec 2.5% 09-25.05.12	2.000.000	USD	2.146.379	2.151.853	0,28
			<b>20.617.217</b>	<b>17.597.770</b>	<b>2,31</b>
<b>Ireland</b>					
Depfa ACS Bank 1.65% EMTN 04-20.12.16	70.000.000	JPY	818.937	670.751	0,09
Depfa ACS Bank 2.5% EMTN 03-15.12.10	5.000.000	CHF	4.929.000	5.043.750	0,66
German Postal Pensions Sec Plc 4.375% Ser 3 06-18.01.22	8.500.000	EUR	13.815.043	12.666.770	1,66
Ireland 5.4% 09-13.03.25	1.500.000	EUR	2.258.552	2.194.394	0,29
			<b>21.821.532</b>	<b>20.575.665</b>	<b>2,70</b>
<b>Italy</b>					
Italy 6.875% 93-27.09.23	7.500.000	USD	11.282.963	9.040.585	1,19
			<b>11.282.963</b>	<b>9.040.585</b>	<b>1,19</b>



## Swisscanto (LU) Portfolio Fund Income

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Japan</b>					
Development Bank of Japan 1.7% 02-20.09.22	200.000.000	JPY	1.991.943	2.249.576	0,30
Development Bank of Japan 2.3% 06-19.03.26	400.000.000	JPY	4.438.329	4.672.804	0,61
Japan Fin Org Muni Enterprises 1.35% 03-26.11.13	650.000.000	JPY	7.570.839	7.572.294	0,99
Japan Finance Corp JFC 2.125% 09-05.11.12	5.000.000	USD	5.072.512	5.323.796	0,70
Kansai Electric Power Co Inc 2.75% EMTN 07-26.03.12	2.000.000	CHF	2.001.560	2.070.000	0,27
			<b>21.075.183</b>	<b>21.888.470</b>	<b>2,87</b>
<b>Jersey</b>					
ASIF III Ltd 3% 04-29.12.15	3.000.000	CHF	2.999.250	2.718.000	0,36
			<b>2.999.250</b>	<b>2.718.000</b>	<b>0,36</b>
<b>Canada</b>					
Fin Quebec 5% 02-25.10.12	1.000.000	USD	1.202.460	1.129.135	0,15
Ontario 2.5% 03-8.7.13	2.000.000	CHF	1.972.201	2.091.000	0,27
Pr Brunswick 5.2% 07-21.02.17	2.000.000	USD	2.226.467	2.321.815	0,30
Quebec (Province of) 2.625% EMTN 06-21.06.17	7.000.000	CHF	7.018.900	7.264.250	0,96
Quebec (Province of) 3.375% EMTN Ser 172 05-20.06.16	1.500.000	EUR	2.272.779	2.185.641	0,29
Royal Bank Canada Frn 06-11 S.169	2.000.000	EUR	3.021.716	2.847.929	0,37
			<b>17.714.523</b>	<b>17.839.770</b>	<b>2,34</b>
<b>Luxembourg</b>					
EIB 2.15% 07-18.01.27 Senior	300.000.000	JPY	3.692.678	3.416.396	0,45
EIB 3.375% 01-21.11.11	10.000.000	CHF	10.046.499	10.462.499	1,36
EIB 4.625% 04-15.04.20	5.000.000	EUR	8.782.338	7.835.193	1,03
EIB 5.625% EMTN 98-15.02.28	1.600.000	EUR	2.797.226	2.713.487	0,36
EIB 8.75% 95-25.08.17	500.000	GBP	1.446.285	1.055.129	0,14
Erste Europf 2.25% 05-03.08.15	5.000.000	CHF	5.057.000	5.080.000	0,67
Erste Europf 2.75% 07-09.02.22	7.000.000	CHF	6.943.650	6.450.500	0,85
Eurhypo 2.5% 05-29.08.25	5.000.000	CHF	4.987.500	4.532.500	0,59
Eurhypo 4% 02-18.03.14	8.500.000	CHF	9.045.300	9.277.750	1,22
Eurohypo SA 5.125% EMTN 06-21.01.16	3.500.000	USD	4.387.741	3.859.610	0,51
Eurohypo 4.25% 00-20.10.10	5.000.000	CHF	5.455.000	5.107.250	0,67
Hypo Pfandbrief Bank Intl 3.125% 06-31.08.20	10.000.000	CHF	10.351.035	9.780.000	1,28
			<b>72.992.252</b>	<b>69.570.314</b>	<b>9,13</b>
<b>Netherlands</b>					
ABN Amro Bank NV 2.5% EMTN 06-30.12.15	4.000.000	CHF	4.009.200	4.129.000	0,54
ABN Amro Bank NV 3.375% 06-15.08.31	5.000.000	CHF	5.458.500	4.565.000	0,60
ABN Amro Bank NV 4.75% EMTN 03-04.01.14	2.000.000	EUR	3.241.581	3.003.617	0,39
Bank Nederlandse Gemeenten NV 4% 04-15.07.14	2.000.000	EUR	3.076.934	3.049.314	0,40
Bank Nederlandse Gemeenten NV 4.5% 00-05.07.10	5.000.000	CHF	5.252.500	5.055.500	0,66
Deutsche Bahn Finance BV 1.65% EMTN 04-01.12.14	300.000.000	JPY	3.460.408	3.472.581	0,46
EDP Fin BV 4.125% 05-29.06.20	2.000.000	EUR	2.591.862	2.803.530	0,37
ENBW Intl 4.875% 04-16.01.25	1.000.000	EUR	1.566.342	1.524.956	0,20
Energie Beheer Nederland BV 3% 07-05.12.14	5.000.000	CHF	5.165.000	5.365.000	0,70
Generali Fin 4.75% 99-12.05.14	3.800.000	EUR	5.198.969	5.855.951	0,77
ING Bank 5.5% 01-04.01.12	4.500.000	EUR	7.451.895	6.711.783	0,89
ING Groep 6.125% 00-04.01.11	2.400.000	EUR	4.135.761	3.531.282	0,46
Nederlandse Waterschapsbank NV 2.625% EMTN 07-07.02.22	2.000.000	CHF	1.996.200	2.046.500	0,27

## Swisscanto (LU) Portfolio Fund Income

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Nederlandse Waterschapsbank NV 3.375% 02-27.08.12	11.000.000	CHF	11.396.500	11.684.750	1,54
Nuon Fin 4.5% 04-17.12.19	3.000.000	EUR	4.679.386	4.453.919	0,58
Rabobank Nederland NV 3.125% 06-15.09.26	1.000.000	CHF	1.035.600	1.032.250	0,14
Rabobank Nederland NV 3.375% EMTN 06-16	3.000.000	EUR	4.557.161	4.374.457	0,57
Rabobank Nederland NV 4.25% 00-14.09.12	3.000.000	CHF	3.010.500	3.237.000	0,42
Rabobank Nederland NV 4.75% 08-15.01.18	3.000.000	EUR	4.842.245	4.608.801	0,60
			<b>82.126.544</b>	<b>80.505.191</b>	<b>10,56</b>
<b>Austria</b>					
Austria 3.375% 02-25.01.12	5.000.000	CHF	5.212.000	5.238.750	0,69
Bawag Psk 4.5% 00-16.10.15	5.000.000	CHF	5.580.000	5.643.750	0,74
Hypo Alpe Adria Bank 2.125% 04-15.10.10	10.000.000	CHF	9.740.000	10.045.000	1,32
Hypo Alpe Adria Bank 2.125% 05-11	7.000.000	CHF	6.892.889	7.026.250	0,92
Hypo Tirol Bank 3% 02-20.11.12	5.000.000	CHF	5.047.500	5.237.500	0,69
Kommunalkredit Austria AG 2.375% EMTN 05-15.03.17	3.000.000	CHF	3.009.000	2.955.000	0,39
Kommunalkredit Austria AG 3% 04-20.02.14	9.000.000	CHF	9.058.900	9.436.500	1,24
Oesterreichische Kontrollbk AG 2.75% 07-14.06.11	7.000.000	CHF	6.973.890	7.187.600	0,94
Oesterreichische Kontrollbk AG 2.875% 05-25.02.30	5.000.000	CHF	5.135.500	5.020.000	0,66
Oesterreichische Kontrollbk AG 3% 03-23.10.15	7.000.000	CHF	6.952.050	7.472.500	0,98
Pfandbrief Oest Land-Hypo 1.6% 01-15.02.11	740.000.000	JPY	9.446.757	8.369.869	1,10
Pfandbrief Oest Land-hypo 2.875% EMTN 03-21.07.17	15.000.000	CHF	14.475.001	15.791.250	2,06
Vorarlberger Landes-Hypobank 2.5% 05-15.02.16	15.000.000	CHF	14.475.000	15.528.750	2,04
			<b>101.998.487</b>	<b>104.952.719</b>	<b>13,77</b>
<b>Philippines</b>					
Asian Development Bank 2.35% 07-21.06.27	300.000.000	JPY	3.585.598	3.510.646	0,46
			<b>3.585.598</b>	<b>3.510.646</b>	<b>0,46</b>
<b>Poland</b>					
Poland 2.875% 07-15.05.12	3.000.000	CHF	2.971.500	3.081.000	0,40
			<b>2.971.500</b>	<b>3.081.000</b>	<b>0,40</b>
<b>Sweden</b>					
Kommuninvest I Sverige AB 2.625% EMTN 07-07.12.16	5.000.000	CHF	4.985.127	5.286.250	0,69
Swedish Export Credit FRN 09-30.12.11	3.700.000	CHF	3.700.000	4.426.680	0,58
Swedish Export Credit 3.5% 08-15.07.13	5.000.000	CHF	5.240.127	5.372.500	0,70
Swedish Export Frn 09-31.12.11	4.700.000	CHF	4.699.999	5.880.640	0,78
			<b>18.625.253</b>	<b>20.966.070</b>	<b>2,75</b>
<b>USA</b>					
ASIF XIX 4.9% 03-17.01.13	3.000.000	USD	3.810.093	3.188.875	0,42
Banc One 8% 97-29.04.27	3.000.000	USD	4.800.454	3.684.654	0,48
BoA 3.25% 04-10.12.14	4.000.000	CHF	4.284.428	4.095.000	0,54
BoA 7.4% 01-15.01.11	4.000.000	USD	5.617.967	4.398.815	0,58
Citibank Credit Card 2.5% 04-19.10.11	5.000.000	CHF	4.997.500	5.053.750	0,66
Citigroup 3% 04-17.12.14	8.000.000	CHF	7.921.700	8.090.000	1,06
Citigroup 3.125% 06-27.09.21	3.000.000	CHF	2.984.100	2.677.500	0,35
Comcast Corp 5.7% 09-01.07.19	2.000.000	USD	2.176.629	2.207.590	0,29
Credit Suisse Fb USA 6.5% 02-15.01.12	1.000.000	USD	1.222.014	1.141.244	0,15
IBRD 0% 86-26.11.21	13.000.000	CHF	5.830.000	9.893.000	1,30
IBRD 4.75% 05-15.02.35	8.000.000	USD	9.307.021	8.160.535	1,07

## Swisscanto (LU) Portfolio Fund Income

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
IBRD 5.25% 00-7.6.21	1.000.000	GBP	1.782.637	1.739.605	0,23
IBRD 5.50% 86-5.2.16	4.380.000	CHF	5.499.124	5.339.220	0,70
IBRD 7.625% 93-19.01.23	7.000.000	USD	11.163.707	9.657.221	1,27
IBRD 9.75% 86-23.1.16	2.000.000	USD	3.148.136	2.815.025	0,37
JPM Chase 2.75% 07-23.01.14	1.000.000	CHF	995.060	1.034.250	0,14
KFW Intl Finance Inc 4% 00-15.02.12	1.000.000	CHF	1.103.000	1.064.000	0,14
Mc Donalds 2.125% 20.04.10(rbg)	3.000.000	CHF	3.011.100	3.002.100	0,39
Mor St Cap 2.5% 05-17.11.15	11.500.000	CHF	11.464.349	11.149.250	1,45
P & G 6.25% 00-31.01.30	1.000.000	GBP	2.481.784	1.809.041	0,24
Pfizer Inc 4.75% Reg S 09-03.06.16	1.000.000	EUR	1.601.178	1.551.197	0,20
Toyota Motor Credit Corp 3.625% EMTN 08-06.08.12	4.000.000	CHF	4.091.300	4.207.000	0,55
Unilever Cap 7.125% 00-01.11.10	5.000.000	USD	7.225.554	5.459.080	0,72
USA 7.88% 91-15.02.21 Tbo	2.300.000	USD	5.144.478	3.257.953	0,43
Wal-mart 4.875% 09-21.09.29	2.000.000	EUR	3.028.080	2.968.958	0,39
Wells Fargo 4.625% 06-02.11.35	1.000.000	GBP	2.314.853	1.417.201	0,19
Wells Fargo 4.95% 03-16.10.13	4.000.000	USD	4.942.527	4.445.717	0,58
			<b>121.948.773</b>	<b>113.507.781</b>	<b>14,89</b>
<b>Total - Bonds</b>			<b>744.581.822</b>	<b>732.950.782</b>	<b>96,14</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>744.581.822</b>	<b>732.950.782</b>	<b>96,14</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>744.581.822</b>	<b>732.950.782</b>	<b>96,14</b>

## Swisscanto (LU) Portfolio Fund Income

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	14,89	Banks and financial institutes	55,14
France	13,87	Holding and financial companies	13,48
Austria	13,77	Supranational	10,05
Germany	13,02	States, provinces and municipalities	10,04
Netherlands	10,56	Others	1,66
Luxembourg	9,13	Public services	1,50
Japan	2,87	Traffic and transport	1,49
Sweden	2,75	News transmission	0,70
Ireland	2,70	Gastronomy	0,39
Canada	2,34	Retail trade, department stores	0,39
Great Britain	2,31	Insurance	0,36
Cayman Islands	1,86	Graphic art and publishing	0,29
Denmark	1,25	Consumer goods	0,24
Italy	1,19	Other services	0,21
Ivory Coast	0,87	Pharmaceuticals and cosmetics	0,20
Bermuda Islands	0,56		<b>96,14</b>
Greece	0,54		
Philippines	0,46		
Poland	0,40		
Jersey	0,36		
Finland	0,30		
Belgium	0,14		
	<b>96,14</b>		

## Swisscanto (LU) Portfolio Fund Yield

### Investment portfolio as at 31 March 2010 (information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Shares</b>					
<b>Belgium</b>					
KBC Group SA	27.514	EUR	2.963.212	1.404.999	0,04
			<b>2.963.212</b>	<b>1.404.999</b>	<b>0,04</b>
<b>Bermuda Islands</b>					
Esprit Holdings Ltd	132.561	HKD	940.557	1.100.626	0,03
Partnerre Ltd Bermuda	24.000	USD	1.878.881	2.013.822	0,06
			<b>2.819.438</b>	<b>3.114.448</b>	<b>0,09</b>
<b>Brazil</b>					
Ambev Cia De Bebidas ADR	30.500	USD	816.776	2.942.539	0,08
Centrais Elet. Brasileiras / ADR	142.870	USD	2.396.672	2.721.837	0,08
Fibria Celulose SA ADR	31.369	USD	732.671	722.421	0,02
Itaù Unibanco Holding Pfd SADR	194.288	USD	1.494.477	4.496.906	0,12
Light SA	70.000	BRL	1.050.966	993.691	0,03
Petrobras SADR	142.870	USD	667.205	5.953.456	0,16
Vale SADR	185.732	USD	574.157	5.426.862	0,15
			<b>7.732.924</b>	<b>23.257.712</b>	<b>0,64</b>
<b>Chile</b>					
Cervezas Spons ADR	23.502	USD	601.016	927.886	0,03
			<b>601.016</b>	<b>927.886</b>	<b>0,03</b>
<b>Denmark</b>					
Danske Bank A/S	65.942	DKK	2.031.073	1.710.609	0,05
			<b>2.031.073</b>	<b>1.710.609</b>	<b>0,05</b>
<b>Germany</b>					
Adidas AG	27.286	EUR	1.887.571	1.538.890	0,04
Allianz SE Reg	28.310	EUR	6.297.283	3.742.835	0,10
BASF SE	77.539	EUR	3.373.621	5.071.011	0,14
Bayer AG Reg	63.782	EUR	3.657.919	4.549.199	0,13
Commerzbank AG	87.771	EUR	2.257.550	792.650	0,02
Daimler AG Reg	67.534	EUR	4.596.220	3.352.433	0,09
Deutsche Bank AG Reg	47.963	EUR	4.415.131	3.895.671	0,11
E.On AG Reg	122.107	EUR	5.824.577	4.753.704	0,13
Fresenius / Vorzugsaktie	28.423	EUR	2.474.835	2.262.842	0,06
Muenchener Rueckvers AG Reg	19.328	EUR	2.896.111	3.307.373	0,09
SAP AG	50.139	EUR	2.718.947	2.560.699	0,07
Siemens AG Reg	56.733	EUR	6.918.086	5.991.277	0,17
Wirecard AG	143.000	EUR	1.746.241	1.425.629	0,04
			<b>49.064.092</b>	<b>43.244.213</b>	<b>1,19</b>
<b>Finland</b>					
Nokia Oy	121.993	EUR	3.327.487	2.003.257	0,06
Outokumpu Oyj	70.376	EUR	1.355.788	1.628.735	0,04
UPM-Kymmene Corp	123.358	EUR	3.255.926	1.726.126	0,05
			<b>7.939.201</b>	<b>5.358.118</b>	<b>0,15</b>

## Swisscanto (LU) Portfolio Fund Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>France</b>					
Air Liquide SA	30.265	EUR	2.994.182	3.831.045	0,11
Axa SA	142.628	EUR	5.336.288	3.345.576	0,09
BNP Paribas SA	66.937	EUR	5.685.626	5.420.578	0,15
Carrefour SA	31.948	EUR	1.869.555	1.623.685	0,04
Cie de Saint-Gobain SA	48.313	EUR	2.241.469	2.449.551	0,07
France Telecom SA	112.233	EUR	3.504.159	2.831.615	0,08
GDF Suez	53.592	EUR	2.771.613	2.182.923	0,06
Peugeot SA	31.834	EUR	1.855.745	988.371	0,03
PPR SA	19.896	EUR	2.684.626	2.793.078	0,08
Société Générale A	42.483	EUR	3.887.849	2.817.392	0,08
Sodexo	35.927	EUR	1.926.864	2.264.158	0,06
Total SA	93.001	EUR	7.932.306	5.692.809	0,15
Vivendi	116.733	EUR	4.897.964	3.294.278	0,09
			<b>47.588.246</b>	<b>39.535.059</b>	<b>1,09</b>
<b>Great Britain</b>					
Aviva Plc	305.908	GBP	3.912.166	1.881.868	0,05
BHP Billiton Plc	146.437	GBP	2.506.171	5.283.949	0,15
BP Plc	546.605	GBP	6.332.472	5.440.512	0,15
British American Tobacco Plc	209.778	GBP	5.309.175	7.608.027	0,21
Diageo Plc	171.135	GBP	3.120.557	3.021.992	0,08
GlaxoSmithKline Plc	319.386	GBP	9.619.194	6.453.234	0,18
HSBC Holdings Plc	870.379	GBP	12.456.403	9.282.913	0,25
Lloyds Banking Group Plc	638.640	GBP	3.940.394	640.041	0,02
Marks & Spencer Group Plc	303.113	GBP	2.462.349	1.791.113	0,05
Prudential Plc	2.168	GBP	23.562	18.951	0,00
Royal Bank of Scotland Gr Plc	937.316	GBP	5.960.101	658.473	0,02
Royal Dutch Shell Plc A	239.325	EUR	8.648.428	7.299.257	0,20
Tesco Plc	508.026	GBP	2.993.438	3.532.024	0,10
United Utilities Plc	121.151	GBP	1.896.030	1.081.280	0,03
Vodafone Group Plc	3.172.328	GBP	10.389.304	7.698.766	0,21
Xstrata Plc	322.890	GBP	3.726.908	6.436.393	0,18
3i Group Plc	220.064	GBP	2.824.025	1.023.151	0,03
			<b>86.120.677</b>	<b>69.151.944</b>	<b>1,91</b>
<b>Hong Kong</b>					
Cheung Kong Holdings Hkd0.5	167.000	HKD	2.058.036	2.263.781	0,06
CLP Holdings Ltd	240.000	HKD	2.062.540	1.805.603	0,05
Hang Seng Bank Ltd	90.900	HKD	1.706.140	1.333.242	0,04
Hong Kong Exchanges & Clearing Ltd	121.500	HKD	1.409.019	2.134.515	0,06
Hongkong & China Gas	459.000	HKD	1.100.804	1.204.581	0,03
Hongkong Electric Holdings Ltd	159.000	HKD	1.094.900	992.532	0,03
Hutchison Whamp Ltd	265.000	HKD	2.083.276	2.040.385	0,06
Sun Hung Kai Properties Ltd	170.000	HKD	2.015.452	2.691.596	0,07
			<b>13.530.167</b>	<b>14.466.235</b>	<b>0,40</b>
<b>Italy</b>					
ENI SpA	149.166	EUR	5.505.566	3.690.135	0,10
Intesa Sanpaolo / risp-non Conv	643.375	EUR	2.779.126	2.526.691	0,07
			<b>8.284.692</b>	<b>6.216.826</b>	<b>0,17</b>
<b>Japan</b>					
Canon Inc	86.400	JPY	3.210.187	4.214.162	0,11

## Swisscanto (LU) Portfolio Fund Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Daito Trust Construction Ltd	42.940	JPY	1.060.353	2.181.464	0,06
Denso Corp	59.600	JPY	1.447.972	1.869.739	0,05
Fanuc Ltd	35.200	JPY	2.858.247	3.933.362	0,11
Fujitsu Ltd	437.000	JPY	6.265.104	3.012.606	0,08
Fukuoka Financial Group Inc	558.500	JPY	2.743.742	2.497.602	0,07
Hogy Medical Co Ltd	30.500	JPY	1.928.755	1.480.767	0,04
Hokuhoku Financial Group	562.000	JPY	1.522.233	1.297.776	0,04
Honda Motor Co Ltd	90.700	JPY	2.578.090	3.371.559	0,09
Kubota Corp	284.921	JPY	1.777.048	2.734.473	0,08
Kurita Water Industries Ltd	85.000	JPY	1.620.134	2.532.527	0,07
Lawson Inc	41.600	JPY	1.869.495	1.869.717	0,05
Mitsubishi Corp	138.600	JPY	2.036.689	3.825.065	0,11
Mitsubishi Heavy Ind Ltd	458.000	JPY	1.664.932	1.996.577	0,06
Mitsubishi UFJ Fin Group Inc	376.600	JPY	3.404.922	2.078.672	0,06
Mitsui Fudosan Co	161.117	JPY	2.527.308	2.880.234	0,08
Mizuho Financial Group Inc.	887.800	JPY	4.132.353	1.850.105	0,05
Nintendo Co Ltd	10.581	JPY	2.153.239	3.730.616	0,10
Nippon Telegraph & Teleph Corp	68.900	JPY	2.982.417	3.057.912	0,08
Nippon Yusen KK	336.000	JPY	2.234.902	1.396.610	0,04
Osaka Gas Co Ltd	644.000	JPY	2.280.454	2.430.190	0,07
Panasonic Co Ltd	208.900	JPY	4.864.493	3.364.992	0,09
Shin-Etsu Chemical Co Ltd	51.700	JPY	3.016.433	3.162.277	0,09
Sumitomo Chemical Co Ltd	373.000	JPY	2.173.106	1.920.147	0,05
Sumitomo Corp	138.700	JPY	1.361.355	1.679.556	0,05
Sumitomo Metal Mining Co Ltd	176.000	JPY	2.081.176	2.757.715	0,08
T & D Holdings Inc Tokyo	37.750	JPY	2.261.626	941.040	0,03
Takeda Pharmaceutical Co Ltd	62.000	JPY	5.391.395	2.873.896	0,08
Tokyo Electric Power Co Inc	79.700	JPY	2.505.711	2.237.257	0,06
Tokyo Steel MFG	140.000	JPY	1.655.870	1.846.692	0,05
Toshiba Corp	265.000	JPY	2.268.024	1.441.792	0,04
Toyota Motor Corp	123.000	JPY	5.075.393	5.188.795	0,13
			<b>84.953.158</b>	<b>81.655.894</b>	<b>2,25</b>
<b>Jersey</b>					
Shire Plc	186.799	GBP	2.916.607	4.336.490	0,12
WPP Plc	152.691	GBP	1.818.400	1.665.074	0,05
			<b>4.735.007</b>	<b>6.001.564</b>	<b>0,17</b>
<b>Canada</b>					
Bank of Nova Scotia	39.752	CAD	1.863.921	2.098.337	0,07
Eldorado Gold Corp	152.891	CAD	1.253.145	1.955.754	0,05
National Bank Of Canada	24.463	CAD	919.973	1.569.454	0,04
			<b>4.037.039</b>	<b>5.623.545</b>	<b>0,16</b>
<b>Luxembourg</b>					
Millicom Intl Cellular SA Reg	19.774	USD	1.186.773	1.855.489	0,05
			<b>1.186.773</b>	<b>1.855.489</b>	<b>0,05</b>
<b>Mexico</b>					
America Movil Sab / ADR -I-	74.300	USD	630.310	3.936.812	0,11
Cemex / ADR	49.559	USD	1.021.149	532.587	0,01
Coca-Cola Femsa/SADR 10 Shs-I-	29.360	USD	787.923	2.053.495	0,06
Wal-mart de Mexico / SADR SV	48.013	USD	917.376	2.587.446	0,07
			<b>3.356.758</b>	<b>9.110.340</b>	<b>0,25</b>

## Swisscanto (LU) Portfolio Fund Yield

## Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Netherlands</b>					
Aegon NV	269.437	EUR	6.323.523	1.945.529	0,05
ING Groep NV Certif	375.326	EUR	6.474.869	3.951.328	0,11
Koninklijke Ahold NV	222.476	EUR	3.260.901	3.127.324	0,09
Koninklijke Dsm NV	58.353	EUR	2.338.646	2.743.766	0,08
Philips Electronics NV	92.411	EUR	3.215.441	3.124.474	0,09
Unilever NV Certif	198.873	EUR	6.340.846	6.343.068	0,17
Wolters Kluwer NV	84.345	EUR	2.324.625	1.928.600	0,05
			<b>30.278.851</b>	<b>23.164.089</b>	<b>0,64</b>
<b>Norway</b>					
Renewable Energy AS	122.318	NOK	2.918.179	602.984	0,02
Statoil ASA	97.831	NOK	1.858.727	2.387.070	0,07
Telenor ASA	183.047	NOK	2.347.980	2.616.182	0,06
			<b>7.124.886</b>	<b>5.606.236</b>	<b>0,15</b>
<b>Austria</b>					
Erste Group Bank AG	60.000	EUR	2.716.468	2.657.567	0,07
Voestalpine AG	43.658	EUR	1.218.520	1.862.229	0,05
			<b>3.934.988</b>	<b>4.519.796</b>	<b>0,12</b>
<b>Portugal</b>					
EDP-Energias de Portugal SA Reg	341.081	EUR	2.161.540	1.429.619	0,04
			<b>2.161.540</b>	<b>1.429.619</b>	<b>0,04</b>
<b>Sweden</b>					
Getinge AB B	97.812	SEK	1.649.364	2.476.173	0,07
Nordea Bank AB	222.726	SEK	2.578.332	2.320.852	0,06
Sandvik AB	186.912	SEK	1.766.660	2.467.040	0,07
Telefon AB LM Ericsson B	238.393	SEK	6.334.900	2.653.200	0,07
TeliaSonera AB	284.234	SEK	2.166.284	2.130.402	0,06
			<b>14.495.540</b>	<b>12.047.667</b>	<b>0,33</b>
<b>Switzerland</b>					
ABB Ltd Reg	476.398	CHF	6.421.924	10.971.446	0,30
Cie Financière Richemont SA	125.120	CHF	1.841.757	5.108.650	0,14
Credit Suisse Group AG Reg	183.770	CHF	12.137.426	9.987.900	0,28
Geberit AG Reg	15.337	CHF	1.005.539	2.894.092	0,08
Georg Fischer SA Reg	8.691	CHF	1.978.182	3.363.417	0,09
Holcim Ltd Reg	82.305	CHF	4.955.097	6.469.173	0,18
Logitech Intl SA Reg	115.164	CHF	1.696.534	1.998.095	0,06
Nestlé SA Reg	669.998	CHF	25.539.515	36.179.892	0,99
Novartis AG Reg	442.494	CHF	29.865.469	25.200.033	0,69
Rieter Holding Ag / Nam.	4.978	CHF	1.601.276	1.528.246	0,04
Roche Holding AG B Genussschein	136.733	CHF	26.437.384	23.381.343	0,64
Sonova Holding AG	40.630	CHF	1.663.973	5.322.530	0,15
Sulzer AG Reg	26.700	CHF	1.828.498	2.736.750	0,08
Swatch Group AG	11.705	CHF	1.788.862	3.935.221	0,11
Swiss Life Holding Reg	23.500	CHF	2.006.508	3.254.750	0,09
Swiss Reinsurance Co AG Reg	82.068	CHF	6.485.660	4.259.329	0,12
Syngenta AG Reg	22.064	CHF	2.472.740	6.460.339	0,18
Temenos Group AG Reg	161.445	CHF	2.755.154	5.012.867	0,14
UBS AG Reg	627.753	CHF	25.038.156	10.759.686	0,30



## Swisscanto (LU) Portfolio Fund Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Zurich Financial Services AG Reg	38.074	CHF	9.592.800	10.291.402	0,28
			<b>167.112.454</b>	<b>179.115.161</b>	<b>4,94</b>
<b>Singapore</b>					
Ascendas Real Estate Invest.	300.000	SGD	316.402	433.653	0,01
DBS Group Holdings Ltd	143.916	SGD	1.375.649	1.549.405	0,04
Singapore Telecom Ltd Board Lot 1000	994.000	SGD	2.257.537	2.372.278	0,07
UTD Overseas Bank	153.659	SGD	1.659.952	2.223.470	0,06
			<b>5.609.540</b>	<b>6.578.806</b>	<b>0,18</b>
<b>Spain</b>					
Repsol YPF SA	101.642	EUR	2.966.953	2.537.626	0,07
Telefonica SA	235.232	EUR	5.044.793	5.876.226	0,16
			<b>8.011.746</b>	<b>8.413.852</b>	<b>0,23</b>
<b>Czech Republic</b>					
Cez.ceske Energeticke Zavody	31.834	CZK	2.617.765	1.584.435	0,04
			<b>2.617.765</b>	<b>1.584.435</b>	<b>0,04</b>
<b>USA</b>					
Abbott Laboratories	57.487	USD	3.641.761	3.187.557	0,09
Allergan Inc	25.482	USD	1.242.447	1.751.952	0,05
Altria Group Inc	45.867	USD	665.053	990.650	0,03
American Water Works Co Inc New	78.599	USD	1.595.474	1.800.191	0,05
Amgen Inc	33.636	USD	1.809.219	2.115.717	0,06
Anadarko Petroleum Corp	47.906	USD	2.581.588	3.672.339	0,10
AOL	3.626	USD	130.096	96.482	0,00
Apple Inc	10.193	USD	1.512.831	2.520.479	0,07
Applied Materials Inc	121.395	USD	2.335.768	1.722.397	0,05
AT & T	50.658	USD	2.419.931	1.377.790	0,04
Avon Products Inc	56.060	USD	1.605.050	1.998.531	0,06
Baker Hughes Inc	40.363	USD	1.933.392	1.989.953	0,05
Bank of America Corp	233.577	USD	7.854.763	4.388.447	0,12
Baxter Intl Inc	28.743	USD	1.528.246	1.760.750	0,05
Burger King Holdings Inc	71.349	USD	1.269.219	1.596.591	0,04
Chesapeake Energy Corp	71.349	USD	1.832.435	1.775.325	0,05
Chevron Corp	43.523	USD	3.242.530	3.473.781	0,10
Chubb Corp	35.165	USD	1.717.804	1.919.119	0,05
Cisco Systems Inc	133.525	USD	6.140.646	3.658.300	0,10
Citigroup Inc	427.000	USD	2.218.527	1.820.227	0,05
Coca-Cola Co	35.675	USD	3.039.118	2.065.234	0,06
Cognizant Technology Solutions Corp	74.407	USD	2.130.847	3.992.604	0,11
Comcast Corp A	89.033	USD	2.108.055	1.763.653	0,05
Corning Inc	79.503	USD	949.111	1.691.190	0,05
CVS Caremark Corp	68.291	USD	2.537.202	2.627.921	0,07
Eaton Corp	24.870	USD	1.895.895	1.983.424	0,05
Ebay Inc	50.658	USD	2.020.599	1.436.976	0,04
Edison International	38.732	USD	1.334.684	1.393.020	0,04
Exxon Mobil Corp	35.573	USD	2.013.232	2.507.888	0,07
Firstenergy Corp	30.578	USD	1.302.738	1.258.106	0,03
FTI Consulting Inc	25.482	USD	1.472.214	1.054.604	0,03
General Electric Co	59.831	USD	3.282.260	1.146.147	0,03
Gilead Sciences Inc	40.771	USD	1.957.362	1.951.706	0,05
Granite Construction Inc	57.000	USD	1.942.376	1.813.059	0,05
HCP Inc	71.349	USD	1.774.277	2.478.246	0,07

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Hewlett-Packard Co	66.253	USD	1.934.051	3.706.392	0,10
Home Depot Inc	83.784	USD	2.419.829	2.852.843	0,08
IBM Corp	26.603	USD	3.236.392	3.591.125	0,10
Intel Corp	142.698	USD	5.345.000	3.343.379	0,09
JPMorgan Chase & Co	78.749	USD	3.090.806	3.709.203	0,10
Lockheed Martin Corp	18.347	USD	1.625.114	1.607.072	0,04
Lorillard Inc	24.463	USD	1.788.072	1.937.319	0,05
Macy's Inc	132.505	USD	1.706.480	3.036.220	0,08
Marathon Oil Corp	61.156	USD	2.794.538	2.036.658	0,06
Mc Donald's Corp	33.432	USD	1.336.218	2.347.799	0,06
Memc Electronic Materials	91.735	USD	1.997.495	1.480.198	0,04
Merck	49.376	USD	1.306.144	1.941.105	0,05
Metlife Inc	53.002	USD	2.800.709	2.417.819	0,07
Microsoft Corp	155.949	USD	4.902.590	4.804.497	0,12
Monsanto Co New	27.215	USD	560.892	2.045.836	0,06
Northrop Grumman Corp	27.520	USD	1.831.912	1.899.311	0,05
Nuance Communications Inc	117.000	USD	1.921.260	2.049.188	0,06
Omnicare Inc	30.578	USD	825.010	910.510	0,03
Oracle Corp	125.371	USD	3.601.838	3.390.032	0,09
Peabody Energy Corp	35.675	USD	1.860.604	1.716.022	0,05
Pfizer Inc	44.175	USD	924.350	797.413	0,02
Procter & Gamble Co	30.578	USD	2.382.770	2.036.336	0,06
Sempra Energy	26.501	USD	1.018.355	1.391.891	0,04
Symantec Corp	42.349	USD	1.001.677	754.199	0,02
Time Warner	39.887	USD	1.852.751	1.312.810	0,04
Travelers Cies Inc	38.223	USD	2.002.723	2.170.093	0,06
Union Pacific Corp	47.906	USD	2.265.218	3.696.038	0,10
United Technologies Corp	40.771	USD	2.893.802	3.158.863	0,09
Valero Energy Corp	46.887	USD	894.770	972.213	0,03
Wal-Mart Stores Inc	53.002	USD	2.974.180	3.101.770	0,09
Walt Disney Co (The)	49.129	USD	1.670.862	1.805.221	0,05
			<b>143.803.162</b>	<b>144.799.731</b>	<b>3,99</b>
<b>Total - Shares</b>			<b>712.093.945</b>	<b>699.894.273</b>	<b>19,30</b>

### Bonds

#### Australia

Commonwealth Bank of Australia 2.25% 09-30.04.13	3.000.000	CHF	3.078.127	3.107.250	0,09
National Australian Bank 2.25% 06-03.04.12	20.000.000	CHF	20.003.000	20.480.000	0,56
			<b>23.081.127</b>	<b>23.587.250</b>	<b>0,65</b>

#### Cayman Islands

Allstate Life 4.75% 00-12.05.10	7.000.000	CHF	6.989.500	7.030.800	0,19
ASIF II 5.625% 02-01.02.12	3.000.000	GBP	6.735.485	4.835.100	0,13
LGT Finance 2% 05-18.05.12	9.750.000	CHF	9.514.611	9.962.063	0,27
LGT Finance 2.5% 04-11.02.11	13.500.000	CHF	13.593.900	13.719.374	0,39
New York Life Funding 2.125% EMTN 05-08.12.10	10.000.000	CHF	9.945.000	10.112.000	0,28
Princ Fin 2.375% 05-28.02.12	10.000.000	CHF	9.970.500	10.015.000	0,28
			<b>56.748.996</b>	<b>55.674.337</b>	<b>1,54</b>

#### Denmark

Danske Bank 1.875% 05-13.09.11	25.000.000	CHF	24.951.250	25.293.750	0,69
Danske Bank 3% EMTN 07-27.06.12	10.000.000	CHF	9.976.000	10.410.000	0,29
Kommunekredit 2.75% EMTN 03-07.05.13	5.000.000	CHF	5.153.015	5.271.250	0,15

## Swisscanto (LU) Portfolio Fund Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Kommunekredit 2.875% 06-13.10.31	11.000.000	CHF	11.147.400	11.618.750	0,32
			<b>51.227.665</b>	<b>52.593.750</b>	<b>1,45</b>
<b>Germany</b>					
Bayerische Landesbank 1% 03-20.09.10	1.000.000.000	JPY	11.725.588	11.299.144	0,31
Bayerische Landesbank 1.4% EMTN 01-22.04.13	850.000.000	JPY	9.899.456	9.819.600	0,27
Bayerische Landesbank 2.125% 05-09.02.12	10.000.000	CHF	9.967.000	10.240.000	0,28
Deka Bank EMTN 3.125% 04-16.12.15	8.000.000	CHF	8.048.000	8.568.000	0,24
Depfa Deutsche Pfandbriefbank AG 3% 03-15.09.15	19.000.000	CHF	18.809.409	20.187.500	0,56
Depfa Deutsche Pfandbriefbank AG 4.5% Ser 505 98-15.01.14	21.200.000	EUR	30.745.186	32.556.967	0,90
Depfa Deutsche Pfandbriefbank AG 5.5% 98-15.01.13 S.473	5.000.000	EUR	7.328.220	7.804.501	0,22
Depfa Deutsche Pfandbriefbank AG 6% 00-14.09.15	12.700.000	EUR	19.909.612	20.925.860	0,58
Dt Hypobk 2.5% 06-08.03.18	10.000.000	CHF	10.021.500	10.227.500	0,28
Eurohypo 3.125% 06-14.07.25	11.000.000	CHF	11.353.650	11.038.500	0,30
Eurohypo 4% 99-01.09.14	4.000.000	CHF	3.970.000	4.396.000	0,12
HSH Nordbank 2% 03-09.04.10	11.000.000	CHF	11.010.606	11.001.650	0,30
KFW AG 2.5% EMTN 05-25.08.25	10.000.000	CHF	9.925.000	9.982.500	0,28
KFW 3.625% 02-16.05.12	20.000.000	CHF	21.506.123	21.270.000	0,59
KFW 4.625% 07-04.01.23	18.000.000	EUR	29.654.676	28.090.692	0,77
Landwirtschaftliche Rentenbank 1.375% EMTN 01-25.04.13	750.000.000	JPY	9.548.530	8.690.365	0,24
Landwirtschaftliche Rentenbank 3.25% 03-08.10.13	8.000.000	CHF	8.443.200	8.598.000	0,24
LB Baden - Wuerttemberg Foer 2.125% 05-15 EMTN	20.000.000	CHF	19.622.000	20.635.000	0,57
LB Baden - Wuerttemberg 2.75% 07-13.03.12	17.000.000	CHF	17.034.000	17.463.250	0,48
LB Baden - Wuerttemberg 2.875% 04-30.12.15	8.000.000	CHF	7.978.400	8.480.000	0,23
LB Hessen - Thueringen 1.875% 05-24.02.11	15.000.000	CHF	14.973.500	15.194.250	0,42
LB Hessen - Thueringen 3% 02-18.10.12	10.000.000	CHF	10.538.000	10.497.500	0,29
LB Hessen - Thueringen 3% 04-29.12.15	5.000.000	CHF	5.022.500	5.331.250	0,15
LB Hessen - Thueringen 3.75% 01-01.02.11	12.000.000	CHF	12.049.125	12.330.000	0,34
LB Rheinland-Pfalz 2% 05-11 EMTN	14.000.000	CHF	13.868.400	14.252.000	0,39
Muenchener 3% 07-12.06.17	5.000.000	CHF	4.713.500	5.215.000	0,14
Sparkasse KoelnBonn 2.5% 03-06.07.10	6.000.000	CHF	5.914.200	6.033.300	0,17
			<b>343.579.381</b>	<b>350.128.329</b>	<b>9,66</b>
<b>Ivory Coast</b>					
AFDB 7.375% 93-06.04.23	11.000.000	USD	17.178.235	13.864.663	0,38
			<b>17.178.235</b>	<b>13.864.663</b>	<b>0,38</b>
<b>Finland</b>					
Muni Fin 2.375% 09-11.03.16	10.000.000	CHF	9.931.100	10.487.500	0,29
Nordic Investment Bank 5% 07-01.02.17	10.000.000	USD	11.535.454	11.505.872	0,32
			<b>21.466.554</b>	<b>21.993.372</b>	<b>0,61</b>
<b>France</b>					
AFD 2.25% 09-22.05.12	10.000.000	USD	10.807.241	10.713.797	0,30
AFD 4% 09-28.01.19	1.500.000	EUR	2.285.804	2.229.243	0,06
Aventis SA 4.25% 03-15.09.10	9.500.000	EUR	14.451.723	13.733.803	0,38
BFCM 2.5% 06-29.04.13	5.000.000	CHF	4.947.500	5.112.500	0,14
Caisse d'Amort de la Dette Soc 3.75% 05-25.10.20	2.300.000	EUR	3.336.222	3.344.624	0,09
Caisse d'Amort de la Dette Soc 4% EMTN Sen 04-25.10.19	5.000.000	EUR	7.505.027	7.485.906	0,21
Caisse d'Amort de la Dette Soc 4% 04-25.10.14	5.000.000	EUR	7.693.491	7.660.300	0,21
Caisse Nat des Autoroutes 4.5% 98-25.04.10	5.500.000	EUR	9.020.870	7.848.794	0,22
CFF 1.25% 06-01.12.11	350.000.000	JPY	3.604.876	3.982.602	0,11

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
CFF 2.5% 06-24.02.31	10.000.000	CHF	9.764.000	9.450.000	0,26
CFF 2.5% 09-04.03.13	5.000.000	CHF	5.044.600	5.208.750	0,14
CFF 6.125%00-23.02.15	8.000.000	EUR	12.851.857	13.204.351	0,36
CIF Euromortgage EMTN 3% 03-23.06.14	27.000.000	CHF	27.282.199	28.782.001	0,80
Council of Europe Dev Bank 1.875% EMTN Sen 09-07.02.14	5.000.000	CHF	5.018.250	5.168.750	0,14
Council of Europe Dev Bank 4.25% EMTN 03-22.04.13	15.000.000	USD	17.341.064	16.869.596	0,47
Council of Europe Dev Bank 6.125% EMTN 01-25.01.11	5.000.000	USD	6.316.661	5.498.356	0,15
Dexia Crédit Local de France 2.125% 06-29.03.12	15.000.000	CHF	14.695.500	15.097.500	0,42
Dexia Municipal Agency 2.375% 05-11.03.15	20.000.000	CHF	20.495.999	20.745.000	0,58
Dexia Municipal Agency 2.375% 06-09.02.16	10.000.000	CHF	9.772.977	10.325.000	0,28
EDF 3.375% 08-18.12.13	9.000.000	CHF	9.564.300	9.594.000	0,26
Fin Fon 4.375% 07-25.04.19 EMTN	6.000.000	EUR	9.648.118	9.012.791	0,25
GIE Suez Alliance 5.75% 03-24.06.23	7.000.000	EUR	12.988.216	11.676.810	0,32
Ile de France 3.25% 07-27.11.18	15.000.000	CHF	14.479.652	16.447.500	0,45
La Poste 4.25% 06-08.11.21	8.000.000	EUR	12.902.889	11.638.170	0,32
Réseau Ferré de France SA 4.625% EMTN Ser 2 99-17.03.14	9.000.000	EUR	12.234.848	14.012.417	0,39
Réseau Ferré de France SA 5.25% 01-31.01.35	1.000.000	GBP	2.198.831	1.699.482	0,05
Réseau Ferré de France SA 5.25% 99-07.12.28	3.500.000	GBP	8.652.212	5.914.266	0,16
SFEF Frn 09-22.07.11	2.500.000	CHF	2.506.500	2.501.500	0,07
SFEF 3.375% 09-05.05.14	10.000.000	USD	10.944.865	10.907.256	0,30
SNCF 2.625% EMTN 06-13.12.21	5.000.000	CHF	4.902.990	5.158.750	0,14
SNCF 5% 95-20.10.15	10.000.000	CHF	12.120.000	11.857.500	0,33
SNCF 5.375% EMTN Sen 02-18.03.27	1.700.000	GBP	4.245.943	2.870.771	0,08
Suez Environnement Co 5.5% 09-22.07.24	4.000.000	EUR	6.500.322	6.343.398	0,17
Total Capital SA 2.125% 05-07.02.12	7.000.000	CHF	7.025.200	7.176.750	0,20
Total Capital SA 2.375% 06-13.01.16	10.000.000	CHF	9.425.943	10.380.000	0,29
Total Capital SA 2.625% 06-06.10.14	5.000.000	CHF	5.037.500	5.256.250	0,14
Total Capital SA 4.125% 04-06.10.11	7.000.000	USD	7.810.829	7.695.422	0,21
Total 4.875% 09-28.01.10	4.000.000	EUR	6.226.278	6.290.588	0,17
Veolia 6.125% 03-25.11.33	2.000.000	EUR	3.306.076	3.266.064	0,09
			<b>354.957.373</b>	<b>352.160.558</b>	<b>9,71</b>
<b>Greece</b>					
Greece 6% 09-19.07.19	11.000.000	EUR	15.535.843	15.168.068	0,42
			<b>15.535.843</b>	<b>15.168.068</b>	<b>0,42</b>
<b>Great Britain</b>					
ASB Fin 3% 07-28.06.10	10.000.000	CHF	9.928.000	10.065.000	0,28
Bank of Scotland Plc 2.375% 05-20.12.13	10.000.000	CHF	9.953.500	10.050.000	0,28
Bank of Scotland Plc 2.625% EMTN 06-25.05.12	15.000.000	CHF	14.769.000	15.217.500	0,43
Bank of Scotland Plc 4.5% EMTN Ser 001 06-13.07.21	10.000.000	EUR	16.397.511	14.150.687	0,39
CA LN 2.25% 06-13.01.14	10.000.000	CHF	9.937.500	10.247.500	0,28
Glaxosm Cap 4% 05-16.06.25	5.000.000	EUR	7.663.120	6.955.860	0,19
Lloyds Bank 5.875% 02-08.07.14	7.000.000	EUR	11.953.805	10.374.154	0,29
National Westminster 7.875% 97-15	2.000.000	GBP	5.775.637	3.437.442	0,09
Network Rail Infrastruct Fin 2.75% EMTN 06-06.10.21	10.000.000	CHF	10.055.000	10.267.500	0,28
Network Rail Infrastruct Fin 4.625% EMTN 05-21.07.20	8.000.000	GBP	18.491.230	13.073.570	0,36
Vodafone 5% 05-15.09.15 GI	5.000.000	USD	6.125.796	5.570.750	0,15
Westpac Sec 2.5% 09-25.05.12	3.500.000	USD	3.756.162	3.765.744	0,10
			<b>124.806.261</b>	<b>113.175.707</b>	<b>3,12</b>

## Swisscanto (LU) Portfolio Fund Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Ireland</b>					
Aegon Gbl 2.25% 06-07.02.11	10.000.000	CHF	9.905.001	10.084.000	0,28
Depfa ACS Bank 1.65% EMTN 04-20.12.16	500.000.000	JPY	5.573.066	4.791.075	0,13
Depfa ACS Bank 2.375% 04-27.05.11	7.500.000	CHF	7.732.500	7.555.500	0,21
Depfa ACS Bank 2.5% EMTN 03-15.12.10	5.000.000	CHF	4.930.000	5.043.750	0,14
Depfa Deutsche Pfandbriefbank AG 5.125% 07-16.03.37	5.000.000	USD	5.446.558	3.834.812	0,11
German Post 3.75% 05-18.01.21	5.000.000	EUR	7.517.056	7.118.604	0,20
German Postal Pensions Sec Plc 4.375% Ser 3 06-18.01.22	13.000.000	EUR	20.505.135	19.372.708	0,53
Ireland 5.4% 09-13.03.25	5.000.000	EUR	7.528.505	7.314.646	0,20
Unicredito 2.125% 05-18.05.12	9.000.000	CHF	8.972.100	9.119.250	0,25
			<b>78.109.921</b>	<b>74.234.345</b>	<b>2,05</b>
<b>Italy</b>					
Enel Societa 5.625% 07-21.6.27	2.000.000	EUR	3.166.771	3.130.123	0,09
Italy 5.625% 02-15.06.12	6.000.000	USD	9.774.170	6.830.184	0,19
Italy 6.875% 93-27.09.23	6.500.000	USD	9.936.562	7.835.174	0,21
			<b>22.877.503</b>	<b>17.795.481</b>	<b>0,49</b>
<b>Japan</b>					
DBJ 1.6% 04-20.06.14	600.000.000	JPY	6.984.986	7.063.344	0,19
Development Bank of Japan 1.7% 02-20.09.22	1.200.000.000	JPY	11.991.484	13.497.456	0,37
Japan Bk for Intl Cooperation 4.75% EMTN 05-25.05.11	5.000.000	USD	6.400.973	5.496.624	0,15
Japan Fin Org Muni Enterprises 5.25% 06-23.3.16	20.000.000	USD	24.175.488	23.160.512	0,64
Japan Fin Org Muni Enterprises 1.35% 03-26.11.13	2.000.000.000	JPY	23.297.651	23.299.364	0,64
Japan Fin Org Muni Enterprises 1.55% Ser INTL 02-21.02.12	900.000.000	JPY	10.835.259	10.394.587	0,29
Japan Fin Org Muni Enterprises 2% 06-09.05.16	1.100.000.000	JPY	11.843.344	13.274.724	0,37
Kansai Electric Power Co Inc 2.75% EMTN 07-26.03.12	10.000.000	CHF	10.007.800	10.350.000	0,29
			<b>105.536.985</b>	<b>106.536.611</b>	<b>2,94</b>
<b>Jersey</b>					
UBS Jersey 2.375% 05-30.06.15	9.000.000	CHF	8.906.400	8.892.000	0,25
			<b>8.906.400</b>	<b>8.892.000</b>	<b>0,25</b>
<b>Canada</b>					
Fin Quebec 5% 02-25.10.12	5.000.000	USD	6.835.246	5.645.676	0,16
Nova Scotia 5.125% 07-26.01.17	9.000.000	USD	9.613.843	10.397.506	0,29
Ontario 2.5% 03-8.7.13	10.000.000	CHF	9.861.003	10.455.000	0,29
Ontario 4.75% 09-23.4.19	5.000.000	EUR	7.563.964	7.792.338	0,21
Pr Brunswick 5.2% 07-21.02.17	9.500.000	USD	10.141.194	11.028.621	0,30
Prov.ontario 4.95% 06-28.11.16	5.000.000	USD	5.213.317	5.714.392	0,16
Quebec (Province of) 1.6% 01-09.05.13	1.000.000.000	JPY	11.103.875	11.562.732	0,31
Quebec (Province of) 2.25% 05-05.10.15	8.000.000	CHF	7.875.200	8.224.000	0,23
Quebec (Province of) 2.625% EMTN 06-21.06.17	8.000.000	CHF	7.921.100	8.302.000	0,23
Quebec (Province of) 3.375% EMTN Ser 172 05-20.06.16	2.000.000	EUR	3.033.757	2.914.188	0,08
Quebec (Province of) 5.125% 06-14.11.16	8.500.000	USD	10.332.741	9.794.601	0,27
			<b>89.495.240</b>	<b>91.831.054</b>	<b>2,53</b>
<b>Luxembourg</b>					
EHB 2.125% 05-19.08.14	5.000.000	CHF	5.073.000	5.093.750	0,14
EIB 1.9% 06-26.01.26	250.000.000	JPY	2.740.747	2.771.663	0,08

## Swisscanto (LU) Portfolio Fund Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
EIB 2% EMTN Sen 09-24.04.14	10.000.000	CHF	10.056.100	10.327.500	0,28
EIB 2.15% 07-18.01.27 Senior	800.000.000	JPY	9.847.140	9.110.389	0,25
EIB 2.375% 05-10.07.20	15.000.000	CHF	14.917.500	15.285.000	0,42
EIB 3.5% 99-28.01.14	17.000.000	CHF	16.716.099	18.504.500	0,51
EIB 4.875% 06-15.02.36	5.000.000	USD	5.442.929	5.190.596	0,14
EIB 5.625% EMTN 98-15.02.28	1.600.000	EUR	2.797.226	2.713.487	0,07
EIB 8.75% 95-25.08.17	2.000.000	GBP	6.368.059	4.220.516	0,12
Erste Europf 2.25% 05-03.08.15	5.000.000	CHF	5.057.000	5.080.000	0,14
Erste Europf 2.25% 05-23.06.16	5.000.000	CHF	5.091.500	5.006.250	0,14
Erste Europf 2.75% 07-09.02.22	14.000.000	CHF	14.035.700	12.901.000	0,36
Eurhypo 2.5% 05-29.08.25	10.000.000	CHF	9.975.000	9.065.000	0,25
Hypo Pf Intl 3% 06-16.06.16	10.000.000	CHF	9.930.993	10.175.000	0,28
Nestle Finance Intl Ltd 1.25% EMTN 09-24.04.12	10.000.000	CHF	9.981.800	10.132.500	0,28
Nestle Finance Intl Ltd 2% EMTN 09-05.08.13	10.000.000	CHF	10.122.600	10.340.000	0,29
			<b>138.153.393</b>	<b>135.917.151</b>	<b>3,75</b>
<b>New Zealand</b>					
ASB Bank Ltd 1.75% 05-13.09.10	15.000.000	CHF	14.961.000	15.099.000	0,42
			<b>14.961.000</b>	<b>15.099.000</b>	<b>0,42</b>
<b>Netherlands</b>					
ABN Amro Bank NV 2.5% EMTN 06-30.12.15	15.000.000	CHF	15.034.500	15.483.749	0,43
ABN Amro Bank NV 4% 02-26.04.12	10.000.000	CHF	10.148.000	10.545.000	0,29
ABN Amro Bank NV 4.75% EMTN 03-04.01.14	7.000.000	EUR	11.344.361	10.512.660	0,29
ABN Amro Bouw 5.375% 02-27.06.12	6.000.000	EUR	9.986.013	9.105.934	0,25
ABN Bouw 6% 00-14.04.10	12.000.000	EUR	20.540.370	17.105.858	0,47
Bank Nederlandse Gemeenten NV 2.25% 05-14.10.20	20.000.000	CHF	19.530.000	19.829.999	0,55
Bank Nederlandse Gemeenten NV 2.5% 05-21.07.25	10.000.000	CHF	9.620.000	9.782.500	0,27
Bank Nederlandse Gemeenten NV 3.75% EMTN Sen 03-15.07.13	25.000.000	USD	29.116.707	27.657.003	0,75
Bank Nederlandse Gemeenten NV 4% 04-15.07.14	7.000.000	EUR	10.769.270	10.672.599	0,29
Bank Nederlandse Gemeenten NV 5.25% EMTN 01-04.07.11	7.000.000	EUR	10.571.243	10.489.660	0,29
Bank Nederlandse Gemeenten NV 6% EMTN 02-26.03.12	5.000.000	USD	8.346.700	5.739.463	0,16
BMW Finance NV 5% EMTN 03-06.08.18	5.000.000	EUR	8.498.696	7.692.623	0,21
BNP Paribas Arb Issuance BV Certif hareW.C Eur 0% 24.09.13	4.790.000	EUR	7.657.370	10.475.092	0,29
BNP Paribas Arb Issuance BV Certif hareW.C US 0% 24.09.13	5.130.000	USD	5.773.046	4.741.911	0,13
Deutsche Bahn Finance BV 1.65% EMTN 04-01.12.14	600.000.000	JPY	6.920.816	6.945.162	0,19
Deutsche Bahn Finance BV 5.125% 01-28.11.13	7.000.000	EUR	9.781.367	10.946.639	0,30
EDP Fin BV 4.125% 05-29.06.20	3.500.000	EUR	5.405.437	4.906.178	0,14
ENBW Intl 4.875% 04-16.01.25	2.000.000	EUR	3.132.683	3.049.912	0,08
Enel Inv 5.25% 03-29.09.23	7.000.000	EUR	12.562.606	10.867.861	0,30
Generali Fin 4.75% 99-12.05.14	9.000.000	EUR	12.313.348	13.869.357	0,38
ING Bank 5.5% 01-04.01.12	500.000	EUR	755.872	745.754	0,02
ING Groep 6.125% 00-04.01.11	6.600.000	EUR	11.284.277	9.711.026	0,27
ING Ver 2.5% 06-24.04.12	15.000.000	CHF	14.910.000	15.225.000	0,42
Nederlandse Waterschapsbank NV 2.5% EMTN 05-20.04.15	13.000.000	CHF	13.682.500	13.640.250	0,38
Nederlandse Waterschapsbank NV 2.625% EMTN 07-07.02.22	11.000.000	CHF	10.979.100	11.255.750	0,31
Nederlandse Waterschapsbank NV 3.375% 02-27.08.12	7.000.000	CHF	7.390.539	7.435.750	0,21
Nederlandse Waterschapsbank NV 3.875% EMTN 05-17.02.20	2.000.000	EUR	3.160.766	2.927.035	0,08

## Swisscanto (LU) Portfolio Fund Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Nederlandse Waterschapsbank NV 4% EMTN Sen 03-12.03.13	4.000.000	EUR	6.223.245	6.044.822	0,17
Nuon Fin 4.5% 04-17.12.19	3.500.000	EUR	5.667.529	5.196.239	0,14
Rabobank Nederland NV 3.125% 06-15.09.26	8.000.000	CHF	8.284.800	8.258.000	0,23
Rabobank Nederland NV 3.375% EMTN 06-16	7.000.000	EUR	10.633.375	10.207.066	0,28
Rabobank Nederland NV 4.25% 00-14.09.12	24.000.000	CHF	23.930.999	25.895.999	0,71
Rabobank Nederland NV 5.125% 06-27.09.10	10.000.000	USD	12.414.635	10.752.994	0,30
RWE Fin.6.25%01-20.04.16	7.200.000	EUR	13.290.639	11.949.913	0,33
Shell Intl 4.3% 09-22.09.19	5.000.000	USD	5.159.468	5.184.007	0,14
			<b>374.820.277</b>	<b>364.848.765</b>	<b>10,05</b>
<b>Norway</b>					
Eksportfinans 1.6% 07-20.03.14	1.200.000.000	JPY	11.596.122	13.969.143	0,38
Eksportfinans 5.5%06-25.5.16	5.000.000	USD	5.369.912	5.818.399	0,16
Kommunalbank 2% 09-19.12.14	8.000.000	CHF	7.956.000	8.240.000	0,23
Statkraft 4.5% 00-10.05.10	2.000.000	CHF	2.032.000	2.008.100	0,06
			<b>26.954.034</b>	<b>30.035.642</b>	<b>0,83</b>
<b>Austria</b>					
Austria 5% 04-19.05.14	10.000.000	USD	12.024.018	11.535.523	0,32
Bawag Psk 4.5% 00-16.10.15	10.000.000	CHF	11.160.000	11.287.500	0,31
Bawag 3.25% 99-23.2.11 Emtn	20.000.000	CHF	18.257.500	20.469.000	0,56
Erste Group 3.25% 07-10.07.17	5.000.000	CHF	4.790.000	5.251.250	0,14
Hypo Alpe Adria Bank AG 2.5% EMTN 05-13.06.16	11.000.000	CHF	11.105.600	10.829.500	0,30
Hypo Alpe Adria Bank 2.25% 05-07.08.12	25.000.000	CHF	25.176.000	25.000.000	0,69
Hypo Alpe Adria Bank 2.875% 04-15.10.14	5.000.000	CHF	5.305.531	5.012.500	0,14
Hypo Ndolb 2.625% 06-07.02.17	24.000.000	CHF	23.799.199	24.714.000	0,68
Hypo Tirol Bank 2.375% 05-21.03.17	16.000.000	CHF	15.773.200	16.252.000	0,45
Hypo Tirol Bank 3% 02-20.11.12	21.000.000	CHF	21.746.500	21.997.500	0,61
Kommunalkredit Austria AG 2.375% EMTN 05-15.03.17	7.000.000	CHF	7.021.000	6.895.000	0,19
Kommunalkredit Austria AG 3% 04-20.02.14	20.000.000	CHF	20.193.900	20.970.000	0,58
Oesterreichische Kontrollbk AG 2.75% 07-14.06.11	18.000.000	CHF	17.932.860	18.482.400	0,51
Oesterreichische Kontrollbk AG 2.875% 05-25.02.30	10.000.000	CHF	10.271.000	10.040.000	0,28
Oesterreichische Kontrollbk AG 3% 03-23.10.15	25.000.000	CHF	24.940.406	26.687.500	0,73
Pfandbrief Oest Land-Hypo 2.125% 05-07.11.16	15.000.000	CHF	13.899.000	15.060.000	0,42
Pfandbrief Oest Land-Hypo 2.25% EMTN 05-18.02.13	4.500.000	CHF	4.576.500	4.637.250	0,13
Pfandbrief Oest Land-hypo 2.875% EMTN 03-21.07.17	25.000.000	CHF	24.299.000	26.318.750	0,73
UniCredit Bank Austria 4.5% 00-20.12.10	15.000.000	CHF	16.099.610	15.378.750	0,42
Vorarlberger Land und Hypo AG 2.375% EMTN 06-09.08.17	20.000.000	CHF	18.830.000	20.370.000	0,56
Vorarlberger Landes-Hypobank 2.5% 05-15.02.16	15.000.000	CHF	15.202.500	15.528.750	0,43
			<b>322.403.324</b>	<b>332.717.173</b>	<b>9,18</b>
<b>Philippines</b>					
Asian Development Bank 2% 09-14.11.14	7.000.000	CHF	7.003.500	7.227.500	0,20
Asian Development Bank 2.35% 07-21.06.27	1.340.000.000	JPY	13.017.284	15.680.884	0,43
			<b>20.020.784</b>	<b>22.908.384</b>	<b>0,63</b>
<b>Poland</b>					
Poland 2.875% 07-15.05.12	20.000.000	CHF	20.006.400	20.540.000	0,57
			<b>20.006.400</b>	<b>20.540.000</b>	<b>0,57</b>

## Swisscanto (LU) Portfolio Fund Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Sweden</b>					
Akademiska 2.25% 06-20.01.14	5.000.000	CHF	5.147.500	5.158.750	0,14
Akademiska 3.25% 07-26.01.15	5.000.000	CHF	4.906.500	5.381.250	0,15
SCBC 2.125% 09-08.06.16	10.000.000	CHF	9.975.700	10.169.460	0,28
Sweden 5.25% 00-15.03.11	40.000.000	SEK	7.026.536	6.108.278	0,17
Swedish Export Credit FRN 09-30.12.11	15.000.000	CHF	15.000.000	17.946.000	0,49
Swedish Export Credit 2.625% EMTN Ser 2715 TR 1 06-12.05.14	5.000.000	CHF	5.220.000	5.247.500	0,14
Swedish Export Frn 09-31.12.11	18.900.000	CHF	18.900.000	23.647.680	0,66
			<b>66.176.236</b>	<b>73.658.918</b>	<b>2,03</b>
<b>Spain</b>					
ICO 4.375% 09-20.05.19	4.000.000	EUR	6.010.693	5.947.594	0,16
			<b>6.010.693</b>	<b>5.947.594</b>	<b>0,16</b>
<b>USA</b>					
American International Group 2.875% 06-11	14.000.000	CHF	13.994.400	13.826.400	0,38
ASIF XIX 4.9% 03-17.01.13	3.000.000	USD	3.810.093	3.188.875	0,09
Banc One 8% 97-29.04.27	7.000.000	USD	11.239.676	8.597.526	0,24
BMW US Cap 2.25% 26.04.10	4.000.000	CHF	3.989.000	4.003.800	0,11
BoA 3.25% 04-10.12.14	11.000.000	CHF	11.757.070	11.261.250	0,31
BoA 4.25% 03-21.10.10	13.000.000	EUR	20.903.767	18.794.829	0,52
BoA 7.4% 01-15.01.11	10.000.000	USD	14.141.904	10.997.038	0,30
Citibank Credit Card 2.5% 04-19.10.11	10.000.000	CHF	9.600.000	10.107.500	0,28
Citibank Credit Card 2.5% 05-23.02.15	5.000.000	CHF	5.025.500	4.942.500	0,14
Citigroup 3% 04-17.12.14	12.000.000	CHF	11.945.850	12.135.000	0,33
Citigroup 3.125% 06-27.09.21	17.000.000	CHF	17.197.900	15.172.500	0,42
Comcast Corp 5.7% 09-01.07.19	5.000.000	USD	5.441.573	5.518.975	0,15
Credit Suisse Fb USA 6.5% 02-15.01.12	5.000.000	USD	7.324.717	5.706.219	0,16
GECC 2.75% 07-27.12.13	5.000.000	CHF	5.093.100	5.172.500	0,14
GECC 4.375% 00-05.12.12	10.000.000	CHF	9.945.000	10.780.000	0,30
GECC 6% 98-06.08.13	3.500.000	USD	5.195.258	4.028.297	0,11
General Electr 2.5% 06-10emtn	10.000.000	CHF	9.998.000	10.148.000	0,28
General Electric Capital Corp 6.75% 02-15.03.32	5.000.000	USD	7.342.123	5.543.542	0,15
IADB 5.125% 06-13.09.16 TR.12	7.000.000	USD	8.010.949	8.153.488	0,22
IBM 3.625% 08-27.05.15	2.000.000	CHF	1.953.000	2.174.500	0,06
IBRD 0% 86-26.11.21	10.000.000	CHF	5.010.000	7.610.000	0,21
IBRD 4.75% 05-15.02.35	5.000.000	USD	5.363.120	5.100.334	0,14
IBRD 5.5% 86-26.11.11	3.000.000	CHF	3.680.400	3.243.750	0,09
IBRD 5.5% 98-25.11.13	17.000.000	USD	22.224.308	20.013.829	0,55
IBRD 7.625% 93-19.01.23	12.000.000	USD	19.950.133	16.555.237	0,46
Inter Am 0.5% 03-25.02.13 EMTN	6.000.000	AUD	3.342.984	4.907.603	0,14
JPM Chase 2.75% 07-23.01.14	13.000.000	CHF	12.935.780	13.445.250	0,37
KFW Intl Finance Inc 4% 00-15.02.12	6.000.000	CHF	6.618.000	6.384.000	0,18
Mc Donalds 2.125% 20.04.10(rbg)	5.000.000	CHF	5.069.000	5.003.500	0,14
Metro Life 2% 05-14.09.11	15.000.000	CHF	14.959.500	15.135.000	0,42
Mor St Cap 2.5% 05-17.11.15	2.500.000	CHF	2.226.163	2.423.750	0,07
Mor St Cap 3.125% 06-21.11.18	17.000.000	CHF	16.957.500	16.264.750	0,45
P & G 6.25% 00-31.01.30	6.500.000	GBP	16.691.661	11.758.768	0,32
Pfizer Inc 4.75% Reg S 09-03.06.16	6.000.000	EUR	9.607.070	9.307.183	0,26
Roche Hldg 6.5% 09-04.03.21	5.000.000	EUR	9.022.035	8.682.046	0,24
Swiss Re AM 2%05-26.04.10(rbg)	16.000.000	CHF	16.087.300	16.016.800	0,44
USA 7.88% 91-15.02.21 Tbo	10.000.000	USD	22.367.295	14.165.015	0,39
Wal-mart 4.875% 09-21.09.29	5.000.000	EUR	7.581.904	7.422.394	0,20



## Swisscanto (LU) Portfolio Fund Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Wells Fargo 4.95% 03-16.10.13	4.000.000	USD	5.096.084	4.445.717	0,12
			<b>388.699.117</b>	<b>358.137.665</b>	<b>9,88</b>
<b>Total - Bonds</b>			<b>2.691.712.742</b>	<b>2.657.445.817</b>	<b>73,30</b>
<b>Investment funds</b>					
<b>Hong Kong</b>					
Tracker Fund Of Hong Kong	8.620.000	HKD	20.019.525	25.064.124	0,69
			<b>20.019.525</b>	<b>25.064.124</b>	<b>0,69</b>
<b>Luxembourg</b>					
JPMF Asia Ex Jap/JF-C-USD/CAP	587	USD	203.673	177.334	0,00
			<b>203.673</b>	<b>177.334</b>	<b>0,00</b>
<b>USA</b>					
iShares / Nasdaq Biotech Index	10.193	USD	844.973	975.662	0,03
iShares Inc MSCI South Korea Index Fd	409.000	USD	15.959.109	21.524.640	0,59
iShares Inc MSCI Taiwan Index Fd	1.120.000	USD	12.747.631	14.794.637	0,41
			<b>29.551.713</b>	<b>37.294.939</b>	<b>1,03</b>
<b>Total - Investment funds</b>			<b>49.774.911</b>	<b>62.536.397</b>	<b>1,72</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>3.453.581.598</b>	<b>3.419.876.487</b>	<b>94,32</b>
<b>Other securities</b>					
<b>Bonds</b>					
<b>Netherlands</b>					
BNPP AR 0% 06-29.12.11	22.100.000	CHF	22.100.000	19.706.570	0,55
Lehman Tsy 0% 07-30.03.13	20.700.000	CHF	20.700.000	4.735.125	0,13
			<b>42.800.000</b>	<b>24.441.695</b>	<b>0,68</b>
<b>Norway</b>					
Statoilhydro 5.25% 09-15.04.19	4.000.000	USD	4.453.447	4.392.361	0,12
			<b>4.453.447</b>	<b>4.392.361</b>	<b>0,12</b>
<b>Total - Bonds</b>			<b>47.253.447</b>	<b>28.834.056</b>	<b>0,80</b>
<b>Total - Other securities</b>			<b>47.253.447</b>	<b>28.834.056</b>	<b>0,80</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>3.500.835.045</b>	<b>3.448.710.543</b>	<b>95,12</b>

## Swisscanto (LU) Portfolio Fund Yield

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	14,90	Banks and financial institutes	43,97
Netherlands	11,37	Holding and financial companies	13,95
Germany	10,85	States, provinces and municipalities	7,70
France	10,80	Supranational	5,77
Austria	9,30	Pharmaceuticals and cosmetics	3,03
Japan	5,19	Insurance	2,35
Great Britain	5,03	Investment funds	1,72
Switzerland	4,94	Crude oil	1,65
Luxembourg	3,80	Public services	1,62
Canada	2,69	Food and distilleries	1,28
Sweden	2,36	News transmission	1,25
Ireland	2,05	Electronics and electrical equipment	1,15
Cayman Islands	1,54	Retail trade, department stores	0,97
Denmark	1,50	Others	0,86
Norway	1,10	Chemicals	0,84
Hong Kong	1,09	Traffic and transport	0,69
Finland	0,76	Internet Software	0,61
Italy	0,66	Office equipment and computers	0,61
Australia	0,65	Construction, building materials	0,52
Brazil	0,64	Coal mines, heavy industries	0,48
Philippines	0,63	Tobacco and spirits	0,48
Poland	0,57	Consumer goods	0,44
Jersey	0,42	Automobile industry	0,44
New Zealand	0,42	Mechanics, machinery	0,42
Greece	0,42	Gastronomy	0,29
Spain	0,39	Graphic art and publishing	0,29
Ivory Coast	0,38	Real estate	0,29
Mexico	0,25	Other services	0,27
Singapore	0,18	Biotechnology	0,23
Bermuda Islands	0,09	Precious metals	0,20
Czech Republic	0,04	Aerospace technology	0,18
Belgium	0,04	Other business houses	0,16
Portugal	0,04	Non-ferrous metals	0,12
Chile	0,03	Textile	0,11
	<b>95,12</b>	Clock and watch-making industry	0,11
		Forest products and paper industry	0,07
			<b>95,12</b>

## Swisscanto (LU) Portfolio Fund Balanced

### Investment portfolio as at 31 March 2010 (information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Shares</b>					
<b>Belgium</b>					
KBC Group SA	45.568	EUR	4.901.330	2.326.924	0,08
			<b>4.901.330</b>	<b>2.326.924</b>	<b>0,08</b>
<b>Bermuda Islands</b>					
Esprit Holdings Ltd	193.185	HKD	1.391.518	1.603.975	0,06
Partnerre Ltd Bermuda	38.000	USD	2.974.895	3.188.551	0,11
			<b>4.366.413</b>	<b>4.792.526</b>	<b>0,17</b>
<b>Brazil</b>					
Ambev Cia De Bebidas ADR	50.113	USD	1.318.176	4.834.737	0,17
Centrais Elet. Brasileiras / ADR	244.456	USD	3.895.211	4.657.167	0,16
Fibria Celulose SA ADR	53.672	USD	971.554	1.236.055	0,04
Itaù Unibanco Holding Pfd SADR	332.434	USD	2.045.116	7.694.373	0,27
Light SA	110.000	BRL	1.651.540	1.561.514	0,05
Petrobras SADR	244.456	USD	1.519.245	10.186.588	0,36
Vale SADR	317.793	USD	1.038.935	9.285.523	0,33
			<b>12.439.777</b>	<b>39.455.957</b>	<b>1,38</b>
<b>Chile</b>					
Cervezas Spons ADR	39.522	USD	983.978	1.560.373	0,05
			<b>983.978</b>	<b>1.560.373</b>	<b>0,05</b>
<b>Denmark</b>					
Danske Bank A/S	109.212	DKK	3.342.819	2.833.081	0,10
			<b>3.342.819</b>	<b>2.833.081</b>	<b>0,10</b>
<b>Germany</b>					
Adidas AG	45.191	EUR	3.126.190	2.548.705	0,09
Allianz SE Reg	46.886	EUR	11.061.028	6.198.749	0,22
BASF SE	128.418	EUR	5.018.454	8.398.472	0,29
Bayer AG Reg	105.634	EUR	5.588.705	7.534.259	0,26
Commerzbank AG	145.365	EUR	3.471.108	1.312.774	0,05
Daimler AG Reg	111.848	EUR	7.589.565	5.552.209	0,19
Deutsche Bank AG Reg	83.742	EUR	7.840.886	6.801.727	0,24
E.On AG Reg	202.231	EUR	9.099.657	7.872.983	0,28
Fresenius / Vorzugsaktie	47.074	EUR	4.098.807	3.747.705	0,13
Muenchener Rueckvers AG Reg	32.010	EUR	4.630.013	5.477.495	0,19
SAP AG	83.039	EUR	4.558.235	4.240.967	0,15
Siemens AG Reg	93.960	EUR	11.389.739	9.922.628	0,35
Wirecard AG	227.000	EUR	2.772.063	2.263.062	0,08
			<b>80.244.450</b>	<b>71.871.735</b>	<b>2,52</b>
<b>Finland</b>					
Nokia Oy	202.042	EUR	5.458.962	3.317.749	0,12
Outokumpu Oyj	116.556	EUR	2.113.838	2.697.494	0,09
UPM-Kymmene Corp	204.302	EUR	5.686.265	2.858.760	0,10
			<b>13.259.065</b>	<b>8.874.003</b>	<b>0,31</b>

## Swisscanto (LU) Portfolio Fund Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>France</b>					
Air Liquide SA	50.125	EUR	4.464.734	6.344.990	0,22
Axa SA	236.217	EUR	9.003.959	5.540.861	0,19
BNP Paribas SA	110.861	EUR	8.160.043	8.977.556	0,32
Carrefour SA	52.911	EUR	3.333.835	2.689.083	0,09
Cie de Saint-Gobain SA	80.013	EUR	3.493.593	4.056.795	0,14
France Telecom SA	185.877	EUR	5.775.266	4.689.638	0,16
GDF Suez	88.788	EUR	4.458.614	3.616.536	0,13
Peugeot SA	52.723	EUR	3.086.308	1.636.926	0,06
PPR SA	32.952	EUR	4.493.627	4.625.930	0,16
Société Générale A	70.362	EUR	5.832.375	4.666.275	0,16
Sodexo	59.502	EUR	3.288.452	3.749.880	0,13
Total SA	154.027	EUR	13.335.514	9.428.351	0,34
Vivendi	193.329	EUR	8.106.152	5.455.865	0,19
			<b>76.832.472</b>	<b>65.478.686</b>	<b>2,29</b>
<b>Great Britain</b>					
Aviva Plc	506.637	GBP	6.735.108	3.116.702	0,11
BHP Billiton Plc	242.526	GBP	3.347.396	8.751.170	0,31
BP Plc	906.809	GBP	10.894.549	9.025.723	0,32
British American Tobacco Plc	350.760	GBP	8.593.561	12.721.028	0,45
Diageo Plc	283.430	GBP	5.124.169	5.004.957	0,18
GlaxoSmithKline Plc	529.794	GBP	16.129.191	10.704.554	0,37
HSBC Holdings Plc	1.441.505	GBP	20.842.105	15.374.181	0,53
Lloyds Banking Group Plc	1.057.703	GBP	7.083.345	1.060.023	0,04
Marks & Spencer Group Plc	502.008	GBP	4.303.399	2.966.396	0,10
Prudential Plc	4.284	GBP	47.385	37.448	0,00
Royal Bank of Scotland Gr Plc	1.552.360	GBP	10.763.230	1.090.547	0,04
Royal Dutch Shell Plc A	396.379	EUR	14.372.296	12.089.302	0,42
Tesco Plc	841.380	GBP	4.576.898	5.849.650	0,20
United Utilities Plc	200.647	GBP	3.135.344	1.790.787	0,06
Vodafone Group Plc	5.278.948	GBP	18.259.097	12.811.216	0,45
Xstrata Plc	510.941	GBP	5.897.456	10.184.945	0,36
3i Group Plc	364.467	GBP	4.902.403	1.694.529	0,06
			<b>145.006.932</b>	<b>114.273.158</b>	<b>4,00</b>
<b>Hong Kong</b>					
Cheung Kong Holdings Hkd0.5	244.000	HKD	3.050.113	3.307.560	0,12
CLP Holdings Ltd	350.000	HKD	3.031.518	2.633.171	0,09
Hang Seng Bank Ltd	132.600	HKD	2.550.626	1.944.862	0,07
Hong Kong Exchanges & Clearing Ltd	177.300	HKD	2.085.140	3.114.811	0,11
Hongkong & China Gas	670.000	HKD	1.641.474	1.758.321	0,06
Hongkong Electric Holdings Ltd	231.500	HKD	1.598.058	1.445.102	0,05
Hutchison Whamp Ltd	385.000	HKD	3.106.794	2.964.333	0,10
Sun Hung Kai Properties Ltd	246.000	HKD	2.958.636	3.894.897	0,14
			<b>20.022.359</b>	<b>21.063.057</b>	<b>0,74</b>
<b>Italy</b>					
ENI SpA	247.045	EUR	9.203.218	6.111.508	0,21
Intesa Sanpaolo / risp-non Conv	1.065.542	EUR	4.413.855	4.184.645	0,15
			<b>13.617.073</b>	<b>10.296.153</b>	<b>0,36</b>
<b>Japan</b>					
Canon Inc	132.057	JPY	4.195.358	6.441.083	0,23

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Daito Trust Construction Ltd	65.737	JPY	1.353.430	3.339.612	0,12
Denso Corp	91.200	JPY	2.215.689	2.861.077	0,10
Fanuc Ltd	53.853	JPY	3.920.640	6.017.708	0,21
Fujitsu Ltd	668.000	JPY	12.994.914	4.605.083	0,16
Fukuoka Financial Group Inc	854.000	JPY	4.333.906	3.819.073	0,13
Hogy Medical Co Ltd	46.600	JPY	2.946.863	2.262.417	0,08
Hokuhoku Financial Group	853.000	JPY	2.310.451	1.969.756	0,07
Honda Motor Co Ltd	138.590	JPY	3.688.386	5.151.757	0,18
Kubota Corp	436.321	JPY	2.732.623	4.187.504	0,15
Kurita Water Industries Ltd	129.943	JPY	2.283.699	3.871.579	0,14
Lawson Inc	63.600	JPY	2.858.170	2.858.509	0,10
Mitsubishi Corp	212.000	JPY	3.115.283	5.850.749	0,20
Mitsubishi Heavy Ind Ltd	699.000	JPY	2.541.020	3.047.177	0,11
Mitsubishi UFJ Fin Group Inc	575.700	JPY	5.587.656	3.177.619	0,11
Mitsui Fudosan Co	247.112	JPY	4.012.378	4.417.538	0,15
Mizuho Financial Group Inc.	1.357.300	JPY	6.725.737	2.828.506	0,10
Nintendo Co Ltd	16.110	JPY	3.025.476	5.680.014	0,20
Nippon Telegraph & Teleph Corp	105.400	JPY	4.562.362	4.677.851	0,16
Nippon Yusen KK	513.043	JPY	2.985.687	2.132.503	0,07
Osaka Gas Co Ltd	983.399	JPY	3.321.221	3.710.942	0,13
Panasonic Co Ltd	319.215	JPY	8.623.000	5.141.962	0,18
Shin-Etsu Chemical Co Ltd	79.100	JPY	4.615.084	4.838.223	0,17
Sumitomo Chemical Co Ltd	569.000	JPY	3.022.062	2.929.126	0,10
Sumitomo Corp	211.900	JPY	2.079.821	2.565.955	0,09
Sumitomo Metal Mining Co Ltd	268.263	JPY	2.263.239	4.203.368	0,15
T & D Holdings Inc Tokyo	57.650	JPY	3.709.438	1.437.111	0,05
Takeda Pharmaceutical Co Ltd	94.805	JPY	9.371.043	4.394.512	0,15
Tokyo Electric Power Co Inc	121.900	JPY	3.850.922	3.421.853	0,12
Tokyo Steel MFG	240.000	JPY	2.838.634	3.165.758	0,11
Toshiba Corp	404.000	JPY	3.579.089	2.198.052	0,08
Toyota Motor Corp	188.043	JPY	8.408.306	7.932.653	0,28
			<b>134.071.587</b>	<b>125.136.630</b>	<b>4,38</b>
<b>Jersey</b>					
Shire Plc	309.371	GBP	4.593.138	7.181.967	0,25
WPP Plc	252.882	GBP	3.097.645	2.757.643	0,10
			<b>7.690.783</b>	<b>9.939.610</b>	<b>0,35</b>
<b>Canada</b>					
Bank of Nova Scotia	65.520	CAD	3.092.392	3.458.519	0,12
Eldorado Gold Corp	251.999	CAD	2.050.903	3.223.526	0,11
National Bank Of Canada	40.320	CAD	1.314.407	2.586.779	0,09
			<b>6.457.702</b>	<b>9.268.824</b>	<b>0,32</b>
<b>Luxembourg</b>					
Millicom Intl Cellular SA Reg	32.592	USD	1.956.069	3.058.264	0,11
			<b>1.956.069</b>	<b>3.058.264</b>	<b>0,11</b>
<b>Mexico</b>					
America Movil Sab / ADR -I-	128.339	USD	1.166.247	6.800.086	0,24
Cemex / ADR	86.493	USD	1.757.764	929.500	0,03
Coca-Cola Femsa/SADR 10 Shs-I-	49.600	USD	1.094.308	3.469.119	0,12
Wal-mart de Mexico / SADR SV	83.218	USD	1.322.646	4.484.663	0,16
			<b>5.340.965</b>	<b>15.683.368</b>	<b>0,55</b>

## Swisscanto (LU) Portfolio Fund Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Netherlands</b>					
Aegon NV	443.145	EUR	12.228.049	3.199.826	0,11
ING Groep NV Certif	612.967	EUR	10.469.173	6.453.147	0,23
Koninklijke Ahold NV	368.459	EUR	6.011.406	5.179.393	0,18
Koninklijke Dsm NV	96.767	EUR	3.502.456	4.549.997	0,16
Philips Electronics NV	153.049	EUR	5.490.467	5.174.683	0,18
Unilever NV Certif	329.372	EUR	10.520.773	10.505.342	0,37
Wolters Kluwer NV	139.691	EUR	3.881.700	3.194.120	0,11
			<b>52.104.024</b>	<b>38.256.508</b>	<b>1,34</b>
<b>Norway</b>					
Renewable Energy AS	202.582	NOK	4.833.014	998.656	0,03
Statoil ASA	162.025	NOK	2.681.690	3.953.400	0,14
Telenor ASA	303.157	NOK	3.679.916	4.332.843	0,16
			<b>11.194.620</b>	<b>9.284.899</b>	<b>0,33</b>
<b>Austria</b>					
Erste Group Bank AG	95.000	EUR	4.301.074	4.207.814	0,15
Voestalpine AG	72.306	EUR	1.593.585	3.084.208	0,11
			<b>5.894.659</b>	<b>7.292.022</b>	<b>0,26</b>
<b>Portugal</b>					
EDP-Energias de Portugal SA Reg	564.890	EUR	3.683.009	2.367.700	0,08
			<b>3.683.009</b>	<b>2.367.700</b>	<b>0,08</b>
<b>Sweden</b>					
Getinge AB B	161.993	SEK	2.465.594	4.100.956	0,15
Nordea Bank AB	368.873	SEK	4.002.633	3.843.735	0,13
Sandvik AB	309.560	SEK	2.623.041	4.085.863	0,14
Telefon AB LM Ericsson B	394.820	SEK	13.303.092	4.394.157	0,16
TeliaSonera AB	470.741	SEK	3.587.744	3.528.317	0,12
			<b>25.982.104</b>	<b>19.953.028</b>	<b>0,70</b>
<b>Switzerland</b>					
ABB Ltd Reg	753.851	CHF	9.848.756	17.361.189	0,61
Cie Financière Richemont SA	197.990	CHF	2.873.421	8.083.932	0,28
Credit Suisse Group AG Reg	288.370	CHF	19.458.498	15.672.910	0,55
Geberit AG Reg	24.270	CHF	1.395.474	4.579.749	0,16
Georg Fischer SA Reg	13.558	CHF	2.916.567	5.246.946	0,18
Holcim Ltd Reg	130.240	CHF	7.581.127	10.236.864	0,36
Logitech Intl SA Reg	182.236	CHF	2.591.944	3.161.795	0,11
Nestlé SA Reg	1.060.203	CHF	39.678.132	57.250.961	2,01
Novartis AG Reg	700.202	CHF	49.219.663	39.876.504	1,40
Rieter Holding Ag / Nam.	7.877	CHF	2.474.590	2.418.239	0,08
Roche Holding AG B Genussschein	214.271	CHF	41.668.091	36.640.341	1,28
Sonova Holding AG	64.293	CHF	2.324.273	8.422.383	0,29
Sulzer AG Reg	41.700	CHF	2.855.707	4.274.250	0,15
Swatch Group AG	18.522	CHF	2.545.116	6.227.096	0,22
Swiss Life Holding Reg	36.700	CHF	3.133.531	5.082.950	0,18
Swiss Reinsurance Co AG Reg	129.864	CHF	10.669.509	6.739.942	0,24
Syngenta AG Reg	34.914	CHF	2.985.415	10.222.819	0,36
Temenos Group AG Reg	255.471	CHF	4.359.726	7.932.375	0,28
UBS AG Reg	997.985	CHF	42.061.412	17.105.463	0,60

## Swisscanto (LU) Portfolio Fund Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Zurich Financial Services AG Reg	60.248	CHF	16.397.902	16.285.034	0,57
			<b>267.038.854</b>	<b>282.821.742</b>	<b>9,91</b>
<b>Singapore</b>					
Ascendas Real Estate Invest.	500.000	SGD	527.336	722.755	0,03
DBS Group Holdings Ltd	203.390	SGD	1.991.402	2.189.704	0,08
Singapore Telecom Ltd Board Lot 1000	1.422.000	SGD	3.259.352	3.393.741	0,11
UTD Overseas Bank	217.856	SGD	2.386.678	3.152.411	0,11
			<b>8.164.768</b>	<b>9.458.611</b>	<b>0,33</b>
<b>Spain</b>					
Repsol YPF SA	168.337	EUR	4.621.814	4.202.754	0,15
Telefonica SA	389.586	EUR	8.315.758	9.732.075	0,34
			<b>12.937.572</b>	<b>13.934.829</b>	<b>0,49</b>
<b>Czech Republic</b>					
Cez.ceske Energeticke Zavody	52.723	CZK	4.335.504	2.624.118	0,09
			<b>4.335.504</b>	<b>2.624.118</b>	<b>0,09</b>
<b>USA</b>					
Abbott Laboratories	94.752	USD	6.056.854	5.253.839	0,18
Allergan Inc	42.000	USD	2.047.828	2.887.607	0,10
Altria Group Inc	75.600	USD	978.461	1.632.833	0,06
American Water Works Co Inc New	129.600	USD	2.630.826	2.968.291	0,10
Amgen Inc	55.440	USD	2.982.017	3.487.196	0,12
Anadarko Petroleum Corp	78.960	USD	4.255.046	6.052.851	0,21
AOL	5.976	USD	275.570	159.012	0,01
Apple Inc	16.800	USD	2.493.433	4.154.228	0,15
Applied Materials Inc	200.088	USD	3.907.627	2.838.922	0,10
AT & T	83.496	USD	4.349.235	2.270.914	0,08
Avon Products Inc	92.400	USD	2.645.498	3.294.047	0,12
Baker Hughes Inc	66.528	USD	3.115.846	3.279.925	0,11
Bank of America Corp	370.296	USD	12.894.036	6.957.126	0,25
Baxter Intl Inc	47.376	USD	2.518.949	2.902.177	0,10
Burger King Holdings Inc	117.600	USD	2.091.972	2.631.559	0,09
Chesapeake Energy Corp	117.600	USD	3.020.285	2.926.155	0,10
Chevron Corp	71.736	USD	5.216.253	5.725.597	0,20
Chubb Corp	57.960	USD	2.869.609	3.163.149	0,11
Cisco Systems Inc	220.080	USD	13.095.088	6.029.722	0,21
Citigroup Inc	676.000	USD	3.512.235	2.881.670	0,10
Coca-Cola Co	58.800	USD	5.648.334	3.403.945	0,12
Cognizant Technology Solutions Corp	122.640	USD	3.512.133	6.580.737	0,23
Comcast Corp A	146.748	USD	3.607.050	2.906.929	0,10
Corning Inc	131.040	USD	1.346.090	2.787.486	0,10
CVS Caremark Corp	112.560	USD	4.153.094	4.331.445	0,15
Eaton Corp	40.992	USD	3.163.907	3.269.181	0,11
Ebay Inc	83.496	USD	3.415.764	2.368.465	0,08
Edison International	63.840	USD	2.199.892	2.296.045	0,08
Exxon Mobil Corp	58.632	USD	3.387.052	4.133.543	0,14
Firstenergy Corp	50.400	USD	2.147.229	2.073.666	0,07
FTI Consulting Inc	42.000	USD	2.426.536	1.738.223	0,06
General Electric Co	98.616	USD	6.907.284	1.889.128	0,07
Gilead Sciences Inc	67.200	USD	3.226.184	3.216.861	0,11
Granite Construction Inc	90.000	USD	3.066.942	2.862.724	0,10
HCP Inc	117.600	USD	2.924.427	4.084.734	0,14

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Hewlett-Packard Co	109.200	USD	2.971.739	6.108.977	0,21
Home Depot Inc	138.096	USD	3.988.455	4.702.166	0,16
IBM Corp	43.848	USD	5.792.118	5.919.019	0,21
Intel Corp	235.200	USD	9.499.802	5.510.678	0,19
JPMorgan Chase & Co	129.797	USD	5.066.062	6.113.646	0,21
Lockheed Martin Corp	30.240	USD	2.678.554	2.648.818	0,09
Lorillard Inc	40.320	USD	2.947.107	3.193.095	0,11
Macy's Inc	218.400	USD	2.812.689	5.004.419	0,18
Marathon Oil Corp	100.800	USD	4.598.932	3.356.909	0,12
Mc Donald's Corp	55.104	USD	2.054.903	3.869.739	0,14
Memc Electronic Materials	151.200	USD	3.292.322	2.439.700	0,09
Merck	81.383	USD	2.152.804	3.199.388	0,11
Metlife Inc	87.360	USD	4.682.066	3.985.145	0,14
Microsoft Corp	257.039	USD	8.038.079	7.918.891	0,29
Monsanto Co New	44.856	USD	769.418	3.371.964	0,12
Northrop Grumman Corp	45.360	USD	3.002.975	3.130.551	0,11
Nuance Communications Inc	186.000	USD	3.054.310	3.257.683	0,11
Omnicare Inc	50.400	USD	1.359.817	1.500.742	0,05
Oracle Corp	206.640	USD	5.878.467	5.587.545	0,20
Peabody Energy Corp	58.800	USD	3.097.639	2.828.369	0,10
Pfizer Inc	72.811	USD	1.581.436	1.314.328	0,05
Procter & Gamble Co	50.400	USD	3.927.386	3.356.379	0,12
Sempra Energy	43.680	USD	1.530.037	2.294.171	0,08
Symantec Corp	67.600	USD	1.622.114	1.203.898	0,04
Time Warner	65.743	USD	3.924.828	2.163.814	0,08
Travelers Cies Inc	63.000	USD	3.377.737	3.576.795	0,13
Union Pacific Corp	78.960	USD	3.539.963	6.091.913	0,21
United Technologies Corp	67.200	USD	4.788.556	5.206.533	0,18
Valero Energy Corp	77.280	USD	1.474.776	1.602.418	0,06
Wal-Mart Stores Inc	87.360	USD	4.914.436	5.112.461	0,18
Walt Disney Co (The)	80.976	USD	2.777.396	2.975.423	0,10
			<b>243.285.509</b>	<b>237.985.509</b>	<b>8,33</b>
<b>Total - Shares</b>			<b>1.165.154.397</b>	<b>1.129.891.315</b>	<b>39,57</b>

### Bonds

#### Cayman Islands

Allstate Life 4.75% 00-12.05.10	11.000.000	CHF	10.983.500	11.048.400	0,39
ASIF II 5.625% 02-01.02.12	3.000.000	GBP	6.735.485	4.835.100	0,17
NY Life Fd 2.375% 06-22.02.16	10.000.000	CHF	9.978.000	9.985.000	0,35
Princ Fin 2.375% 05-28.02.12	10.000.000	CHF	9.970.500	10.015.000	0,35
			<b>37.667.485</b>	<b>35.883.500</b>	<b>1,26</b>

#### Denmark

Danske Bank 3% EMTN 07-27.06.12	10.000.000	CHF	9.976.000	10.410.000	0,36
Kommunekredit 2.875% 06-13.10.31	7.000.000	CHF	7.093.800	7.393.750	0,26
			<b>17.069.800</b>	<b>17.803.750</b>	<b>0,62</b>

#### Germany

Bayerische Landesbank 1% 03-20.09.10	150.000.000	JPY	1.757.696	1.694.872	0,06
Bayerische Landesbank 1.4% EMTN 01-22.04.13	1.000.000.000	JPY	11.646.418	11.552.470	0,40
Bayerische Landesbank 2.125% 05-09.02.12	5.000.000	CHF	5.011.000	5.120.000	0,18
Deka Bank EMTN 3.125% 04-16.12.15	15.000.000	CHF	15.174.000	16.065.000	0,56
Depfa Deutsche Pfandbriefbank AG 3% 03-15.09.15	16.000.000	CHF	15.810.606	17.000.000	0,60



## Swisscanto (LU) Portfolio Fund Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Depfa Deutsche Pfandbriefbank AG 4.5% Ser 505 98-15.01.14	28.800.000	EUR	42.495.693	44.228.332	1,54
Depfa Deutsche Pfandbriefbank AG 6% 00-14.09.15	11.800.000	EUR	18.498.694	19.442.925	0,68
Dt Hypobk 2.5% 06-08.03.18	10.000.000	CHF	10.021.500	10.227.500	0,36
Eurohypo 1.875% 05-08.12.11	10.000.000	CHF	10.056.006	10.157.500	0,36
Eurohypo 3.125% 06-14.07.25	8.000.000	CHF	8.257.200	8.028.000	0,28
Eurohypo 4% 99-01.09.14	3.500.000	CHF	3.473.750	3.846.500	0,13
KFW 3.625% 02-16.05.12	5.000.000	CHF	5.287.500	5.317.500	0,19
KFW 4.625% 07-04.01.23	14.000.000	EUR	23.073.916	21.848.316	0,76
Landwirtschaftliche Rentenbank 1.375% EMTN 01-25.04.13	470.000.000	JPY	5.983.746	5.445.962	0,19
Landwirtschaftliche Rentenbank 3.25% 03-08.10.13	4.000.000	CHF	4.221.600	4.299.000	0,15
LB Baden - Wuerttemberg 2.25% 05-08.03.13	1.000.000	CHF	1.018.600	1.032.250	0,04
LB Baden - Wuerttemberg 2.875% 04-30.12.15	10.000.000	CHF	9.973.000	10.600.000	0,37
LB Hessen - Thueringen 1.875% 05-24.02.11	1.000.000	CHF	994.600	1.012.950	0,04
LB Hessen - Thueringen 3% 04-29.12.15	10.000.000	CHF	10.045.000	10.662.500	0,37
LB Hessen - Thüringen 3.25% 07-30.07.10	12.000.000	CHF	11.992.800	12.110.400	0,42
Ldkr B-w 3% 03-14.10.13	10.000.000	CHF	9.987.000	10.637.500	0,37
NSH Nordbank 2.125% 05-18.04.11	3.000.000	CHF	3.019.800	3.042.450	0,11
			<b>227.800.125</b>	<b>233.371.927</b>	<b>8,16</b>
<b>Ivory Coast</b>					
AFDB 7.375% 93-06.04.23	9.000.000	USD	14.206.073	11.343.815	0,40
			<b>14.206.073</b>	<b>11.343.815</b>	<b>0,40</b>
<b>Finland</b>					
Muni Fin 2.375% 09-11.03.16	7.000.000	CHF	6.951.770	7.341.250	0,26
Nordic Investment Bank 5% 07-01.02.17	8.000.000	USD	9.228.363	9.204.698	0,32
			<b>16.180.133</b>	<b>16.545.948</b>	<b>0,58</b>
<b>France</b>					
AFD 2.25% 09-22.05.12	8.000.000	USD	8.645.793	8.571.038	0,30
Aventis SA 4.25% 03-15.09.10	7.000.000	EUR	10.648.638	10.119.644	0,35
BFCM 2.5% 06-29.04.13	5.000.000	CHF	4.947.500	5.112.500	0,18
Caisse d'Amort de la Dette Soc 4% 04-25.10.14	5.000.000	EUR	7.693.491	7.660.300	0,27
Caisse Nat des Autoroutes 4.5% 98-25.04.10	2.700.000	EUR	4.422.584	3.853.044	0,13
CFF 1.25% 06-01.12.11	750.000.000	JPY	7.724.734	8.534.147	0,30
CFF 2.5% 06-24.02.31	10.000.000	CHF	9.764.000	9.450.000	0,33
CFF 3.125% 03-10.10.14	20.000.000	CHF	20.094.000	21.480.000	0,76
CIF Euromortgage EMTN 3% 03-23.06.14	11.000.000	CHF	11.268.500	11.726.000	0,41
Council of Europe Dev Bank 1.875% EMTN Sen 09-07.02.14	5.000.000	CHF	5.018.250	5.168.750	0,18
Council of Europe Dev Bank 5.75% EMTN 02-23.01.12	10.000.000	USD	16.427.757	11.389.608	0,40
EDF 3.375% 08-18.12.13	8.000.000	CHF	8.501.600	8.528.000	0,30
Réseau Ferré de France SA 4.625% EMTN Ser 2 99-17.03.14	7.000.000	EUR	9.515.993	10.898.546	0,38
Réseau Ferré de France SA 5.25% 99-07.12.28	3.500.000	GBP	8.652.212	5.914.266	0,21
Réseau Ferré de France SA 5.5% EMTN 98-01.12.21	300.000	GBP	729.458	526.892	0,02
SNCF 2.625% EMTN 06-13.12.21	5.000.000	CHF	4.902.990	5.158.750	0,18
Total Capital SA 2.375% 03-23.06.10	12.000.000	CHF	12.462.000	12.060.000	0,42
Total Capital SA 2.375% 04-30.11.12	16.000.000	CHF	16.185.618	16.592.000	0,58
			<b>167.605.118</b>	<b>162.743.485</b>	<b>5,70</b>
<b>Greece</b>					
Greece 2.375% 04-18.03.11	6.000.000	CHF	6.174.000	5.932.500	0,21

## Swisscanto (LU) Portfolio Fund Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Greece 6% 09-19.07.19	5.000.000	EUR	7.061.747	6.894.576	0,24
			<b>13.235.747</b>	<b>12.827.076</b>	<b>0,45</b>
<b>Great Britain</b>					
ASB Fin 3% 07-28.06.10	10.000.000	CHF	9.928.000	10.065.000	0,35
Bank of Scotland Plc 2.375% 05-20.12.13	10.000.000	CHF	9.953.500	10.050.000	0,35
Bank of Scotland Plc 4.5% EMTN Ser 001 06-13.07.21	3.000.000	EUR	4.919.253	4.245.206	0,15
Glaxosm Cap 4% 05-16.06.25	5.000.000	EUR	7.663.120	6.955.860	0,24
Lloyds Bank 5.875% 02-08.07.14	3.000.000	EUR	5.123.059	4.446.066	0,16
National Westminster 7.875% 97-15	2.000.000	GBP	5.775.637	3.437.442	0,12
Network Rail Infrastruct Fin 2.75% EMTN 06-06.10.21	10.000.000	CHF	10.054.999	10.267.501	0,36
Vodafone 5.625% 03-04.12.25	3.500.000	GBP	8.468.312	5.682.805	0,20
Westpac Sec 2.5% 09-25.05.12	2.000.000	USD	2.146.379	2.151.853	0,08
			<b>64.032.259</b>	<b>57.301.733</b>	<b>2,01</b>
<b>Ireland</b>					
Aegon Gbl 2.25% 06-07.02.11	10.000.000	CHF	9.905.000	10.084.000	0,35
Depfa ACS Bank 1.65% EMTN 04-20.12.16	820.000.000	JPY	9.675.246	7.857.364	0,28
Depfa ACS Bank 2.5% EMTN 03-15.12.10	5.000.000	CHF	4.929.000	5.043.750	0,18
Depfa ACS Bank 4.875% 05-28.10.15	4.000.000	USD	5.235.036	4.052.063	0,14
German Post 3.75% 05-18.01.21	9.000.000	EUR	13.530.700	12.813.487	0,45
German Postal Pensions Sec Plc 4.375% Ser 3 06-18.01.22	5.000.000	EUR	8.126.371	7.451.042	0,26
Ireland 5.4% 09-13.03.25	3.500.000	EUR	5.269.954	5.120.252	0,18
Unicredito 2.125% 05-18.05.12	9.000.000	CHF	8.972.100	9.119.250	0,32
			<b>65.643.407</b>	<b>61.541.208</b>	<b>2,16</b>
<b>Italy</b>					
Italy 5.625% 02-15.06.12	1.000.000	USD	1.629.028	1.138.364	0,04
Italy 6.875% 93-27.09.23	13.000.000	USD	17.882.978	15.670.348	0,55
			<b>19.512.006</b>	<b>16.808.712</b>	<b>0,59</b>
<b>Japan</b>					
DBJ 1.6% 04-20.06.14	1.000.000.000	JPY	11.956.457	11.772.239	0,42
Development Bank of Japan 1.7% 02-20.09.22	1.000.000.000	JPY	9.992.903	11.247.880	0,39
Japan Bk for Intl Cooperation 4.75% EMTN 05-25.05.11	6.000.000	USD	7.681.167	6.595.949	0,23
Japan Fin Org Muni Enterprises 5.25% 06-23.3.16	1.000.000	USD	1.203.785	1.158.026	0,04
Japan Fin Org Muni Enterprises 1.35% 03-26.11.13	400.000.000	JPY	4.661.924	4.659.873	0,16
Japan Fin Org Muni Enterprises 2% 06-09.05.16	1.100.000.000	JPY	11.843.345	13.274.723	0,47
Kansai Electric Power Co Inc 2.75% EMTN 07-26.03.12	10.000.000	CHF	10.007.800	10.350.000	0,36
			<b>57.347.381</b>	<b>59.058.690</b>	<b>2,07</b>
<b>Canada</b>					
Fin Quebec 5% 02-25.10.12	1.000.000	USD	1.367.049	1.129.135	0,04
Ontario 5.5% 03-23.04.13	3.000.000	AUD	2.612.753	2.895.399	0,10
Quebec (Province of) 2.625% EMTN 06-21.06.17	10.000.000	CHF	9.960.000	10.377.500	0,36
Quebec (Province of) 5.125% 06-14.11.16	4.000.000	USD	4.690.665	4.609.224	0,16
Royal Bank Canada 4.75% 05-28.10.10	10.000.000	USD	12.906.269	10.782.003	0,38
			<b>31.536.736</b>	<b>29.793.261</b>	<b>1,04</b>
<b>Luxembourg</b>					
EHB 2.125% 05-19.08.14	15.000.000	CHF	15.219.000	15.281.250	0,54

## Swisscanto (LU) Portfolio Fund Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
EIB 2% EMTN Sen 09-24.04.14	5.000.000	CHF	5.028.050	5.163.750	0,18
EIB 2.15% 07-18.01.27 Senior	500.000.000	JPY	5.846.647	5.693.993	0,20
EIB 4.625% 04-15.04.20	10.000.000	EUR	17.564.677	15.670.386	0,55
EIB 5.625% EMTN 98-15.02.28	1.000.000	EUR	1.741.176	1.695.929	0,06
Erste Europf 2.75% 07-09.02.22	4.000.000	CHF	4.010.200	3.686.000	0,13
Eurohypo 4.25% 00-20.10.10	13.000.000	CHF	13.052.000	13.278.850	0,46
Hypo Pfandbrief Bank Intl 3.125% 06-31.08.20	10.000.000	CHF	10.045.000	9.780.000	0,34
Nestle Finance Intl Ltd 1.25% EMTN 09-24.04.12	7.000.000	CHF	6.987.260	7.092.750	0,25
Nestle Finance Intl Ltd 2% EMTN 09-05.08.13	5.000.000	CHF	5.061.300	5.170.000	0,18
			<b>84.555.310</b>	<b>82.512.908</b>	<b>2,89</b>
<b>New Zealand</b>					
ASB Bank Ltd 1.75% 05-13.09.10	5.000.000	CHF	4.987.000	5.033.000	0,18
			<b>4.987.000</b>	<b>5.033.000</b>	<b>0,18</b>
<b>Netherlands</b>					
ABN Amro Bank NV 2.5% EMTN 06-30.12.15	5.000.000	CHF	5.011.500	5.161.250	0,18
ABN Amro Bank NV 3.375% 06-15.08.31	10.000.000	CHF	10.917.000	9.130.000	0,32
ABN Amro Bank NV 4% 02-26.04.12	20.000.000	CHF	20.296.001	21.089.999	0,73
ABN Amro Bank NV 4.75% EMTN 03-04.01.14	2.000.000	EUR	3.241.346	3.003.617	0,11
ABN Amro Bouw 5.375% 02-27.06.12	9.000.000	EUR	14.987.754	13.658.901	0,48
Bank Nederlandse Gemeenten NV 2.5% 05-21.07.25	10.000.000	CHF	9.620.000	9.782.500	0,34
Bank Nederlandse Gemeenten NV 4% 04-15.07.14	2.000.000	EUR	3.076.934	3.049.314	0,11
Bank Nederlandse Gemeenten NV 5.25% EMTN 01-04.07.11	3.000.000	EUR	4.530.533	4.495.569	0,16
Bank Nederlandse Gemeenten NV 6% EMTN 02-26.03.12	1.500.000	USD	2.504.010	1.721.839	0,06
BMW Finance NV 5% EMTN 03-06.08.18	5.000.000	EUR	8.498.696	7.692.623	0,27
BNP Paribas Arb Issuance BV Certif hareW.C Eur 0% 24.09.13	8.020.000	EUR	12.820.900	17.538.671	0,61
BNP Paribas Arb Issuance BV Certif hareW.C US 0% 24.09.13	8.580.000	USD	9.655.503	7.930.915	0,28
Enel Inv 5.25% 03-29.09.23	3.000.000	EUR	5.376.628	4.657.655	0,16
E.On Intl 6.375% 02-29.05.17	5.000.000	EUR	9.897.034	8.478.563	0,30
Generali Fin 4.75% 99-12.05.14	3.000.000	EUR	4.104.449	4.623.119	0,16
ING Ver 2.5% 06-24.04.12	15.000.000	CHF	14.952.000	15.225.000	0,53
Nederlandse Waterschapsbank NV 2.25% EMTN 09-13.05.14	5.000.000	CHF	5.031.500	5.196.250	0,18
Nederlandse Waterschapsbank NV 2.625% EMTN 07-07.02.22	11.000.000	CHF	10.979.100	11.255.750	0,39
Nederlandse Waterschapsbank NV 3.375% 02-27.08.12	5.000.000	CHF	5.012.500	5.311.250	0,19
Rabobank Nederland NV 3.125% 06-15.09.26	8.000.000	CHF	8.284.800	8.258.000	0,29
Rabobank Nederland NV 5.125% 06-27.09.10	10.000.000	USD	12.451.842	10.752.994	0,38
Shell Finance Netherlands 4.375% 09-14.05.18	5.000.000	EUR	7.468.351	7.587.253	0,27
			<b>188.718.381</b>	<b>185.601.032</b>	<b>6,50</b>
<b>Norway</b>					
Eksportfinans ASA 2.375% EMTN 03-26.06.13	4.000.000	CHF	4.052.900	4.155.000	0,15
Kommunalbank 2% 09-19.12.14	6.000.000	CHF	5.967.000	6.180.000	0,21
Statkraft 4.5% 00-10.05.10	3.000.000	CHF	3.048.000	3.012.150	0,11
			<b>13.067.900</b>	<b>13.347.150</b>	<b>0,47</b>
<b>Austria</b>					
Hypo Alpe Adria Bank AG 2.5% EMTN 05-13.06.16	14.000.000	CHF	14.134.400	13.783.000	0,48
Hypo Alpe Adria Bank 2.25% 05-07.08.12	3.000.000	CHF	3.069.300	3.000.000	0,11
Hypo Ndolb 2.625% 06-07.02.17	8.000.000	CHF	7.978.398	8.238.000	0,29

## Swisscanto (LU) Portfolio Fund Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Kommunalkredit Austria AG 3% 04-20.02.14	15.000.000	CHF	15.140.700	15.727.500	0,55
Kommunalkredit Austria AG 3.375% 06-22.06.26	20.000.000	CHF	20.718.000	19.950.000	0,70
OEKB 2.75% 08-14.07.14	5.000.000	CHF	5.250.000	5.273.750	0,18
OEKB 5% 07-25.04.17	8.000.000	USD	8.903.268	9.101.514	0,32
Oesterreichische Kontrollbk AG 3% 03-23.10.15	4.000.000	CHF	4.067.684	4.270.000	0,15
Pfandbrief Oest Land-Hypo 1.6% 01-15.02.11	600.000.000	JPY	7.364.009	6.786.380	0,24
Pfandbrief Oest Land-hypo 2.875% EMTN 03-21.07.17	15.000.000	CHF	14.730.500	15.791.250	0,55
Pfdrbrst L-hy 5.5% 02-02.04.12	3.000.000	EUR	4.384.264	4.573.151	0,16
Vorarlberger Land und Hypo AG 2.375% EMTN 06-09.08.17	25.000.000	CHF	24.605.000	25.462.500	0,89
Vorarlberger Landes-Hypobank 2.5% 05-15.02.16	5.000.000	CHF	4.935.000	5.176.250	0,18
			<b>135.280.523</b>	<b>137.133.295</b>	<b>4,80</b>
<b>Philippines</b>					
Asian Development Bank 0% 86-07.02.16	9.000.000	CHF	4.671.000	8.163.000	0,29
Asian Development Bank 5.5% EMTN 06/27.06.16	10.000.000	USD	12.417.647	11.854.782	0,41
			<b>17.088.647</b>	<b>20.017.782</b>	<b>0,70</b>
<b>Poland</b>					
Poland 2.875% 07-15.05.12	7.000.000	CHF	7.002.240	7.189.000	0,25
			<b>7.002.240</b>	<b>7.189.000</b>	<b>0,25</b>
<b>Sweden</b>					
SCBC 2.125% 09-08.06.16	10.000.000	CHF	9.975.700	10.169.460	0,36
Sweden 5.25% 00-15.03.11	17.000.000	SEK	2.986.278	2.596.018	0,09
Swedish Exp 2.625% 09-28.12.15	5.000.000	CHF	5.185.000	5.246.250	0,18
Swedish Export Credit FRN 09-30.12.11	14.600.000	CHF	14.600.000	17.467.440	0,61
Swedish Export Frn 09-31.12.11	18.300.000	CHF	18.300.000	22.896.960	0,80
			<b>51.046.978</b>	<b>58.376.128</b>	<b>2,04</b>
<b>Spain</b>					
ICO 4.375% 09-20.05.19	5.000.000	EUR	7.513.366	7.434.493	0,26
			<b>7.513.366</b>	<b>7.434.493</b>	<b>0,26</b>
<b>USA</b>					
Air Prod & CH 3.875% 05-10.03.15	10.000.000	EUR	15.261.430	14.509.402	0,51
ASIF XIX 4.9% 03-17.01.13	8.000.000	USD	10.160.247	8.503.666	0,30
BoA 3.25% 04-10.12.14	25.000.000	CHF	25.311.999	25.593.749	0,89
BoA 7.4% 01-15.01.11	1.500.000	USD	2.106.738	1.649.556	0,06
Citibank Credit Card 2.5% 04-19.10.11	5.000.000	CHF	5.188.019	5.053.750	0,18
Citibank Credit Card 2.5% 05-23.02.15	15.000.000	CHF	15.076.500	14.827.500	0,52
Citigroup 3% 04-17.12.14	20.000.000	CHF	19.995.200	20.225.000	0,70
Citigroup 3.125% 06-27.09.21	6.000.000	CHF	5.968.200	5.355.000	0,19
Credit Suisse Fb USA 6.5% 02-15.01.12	2.000.000	USD	2.929.887	2.282.487	0,08
GECC 3.875% 01-07.05.14	28.400.000	CHF	28.422.859	30.679.099	1,06
GECC 6% 98-06.08.13	2.000.000	USD	2.914.983	2.301.884	0,08
GS 5.15% 04-15.01.14	5.000.000	USD	5.955.194	5.576.692	0,20
IADB Frn 09-16.03.11	4.500.000	USD	4.638.127	4.745.757	0,17
IBRD 0% 86-26.11.21	7.000.000	CHF	2.927.215	5.327.000	0,19
IBRD 4.75% 05-15.02.35	10.000.000	USD	10.914.379	10.200.669	0,36
IBRD 5.5% 98-25.11.13	1.000.000	USD	1.386.861	1.177.284	0,04
IBRD 5.50% 86-5.2.16	5.000.000	CHF	6.284.000	6.095.000	0,21
IBRD 7.625% 93-19.01.23	10.000.000	USD	16.922.759	13.796.031	0,48
JPM Chase 2.5% 05-16.03.15	5.000.000	CHF	4.990.000	5.098.750	0,18

## Swisscanto (LU) Portfolio Fund Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
JPM Chase 2.75% 07-23.01.14	7.000.000	CHF	6.965.420	7.239.750	0,25
KFW Intl Finance Inc 4% 00-15.02.12	9.000.000	CHF	9.927.000	9.576.000	0,34
Mc Donalds 2.125% 20.04.10(rbg)	6.000.000	CHF	6.116.945	6.004.200	0,21
Metro Life 2% 05-14.09.11	20.000.000	CHF	19.946.000	20.180.000	0,71
Mor St Cap 4.75% 04-01.04.14	4.000.000	USD	4.575.624	4.298.591	0,15
Mor St Cap 5.3% 03-01.03.13	11.000.000	USD	12.853.738	12.291.103	0,43
P & G 6.25% 00-31.01.30	2.000.000	GBP	4.963.568	3.618.082	0,13
Swiss Re AM 2%05-26.04.10(rbg)	25.000.000	CHF	25.260.999	25.026.250	0,87
USA 7.88% 91-15.02.21 Tbo	13.000.000	USD	29.077.484	18.414.520	0,64
Verizon Gl.7.375% 02-1.9.12	5.000.000	USD	5.780.113	5.938.737	0,21
Wells Fargo 4.95% 03-16.10.13	9.000.000	USD	11.466.190	10.002.863	0,35
			<b>324.287.678</b>	<b>305.588.372</b>	<b>10,69</b>
<b>Total - Bonds</b>			<b>1.565.384.293</b>	<b>1.537.256.265</b>	<b>53,82</b>
<b>Investment funds</b>					
<b>Hong Kong</b>					
Tracker Fund Of Hong Kong	12.232.000	HKD	28.579.985	35.566.631	1,25
			<b>28.579.985</b>	<b>35.566.631</b>	<b>1,25</b>
<b>Luxembourg</b>					
JPMF Asia Ex Jap/JF-C-USD/CAP	38.591	USD	13.390.037	11.658.449	0,41
			<b>13.390.037</b>	<b>11.658.449</b>	<b>0,41</b>
<b>USA</b>					
iShares / Nasdaq Biotech Index	16.800	USD	1.380.015	1.608.077	0,06
iShares Inc MSCI South Korea Index Fd	571.000	USD	22.693.029	30.050.290	1,05
iShares Inc MSCI Taiwan Index Fd	1.608.000	USD	18.594.655	21.240.872	0,74
			<b>42.667.699</b>	<b>52.899.239</b>	<b>1,85</b>
<b>Total - Investment funds</b>			<b>84.637.721</b>	<b>100.124.319</b>	<b>3,51</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>2.815.176.411</b>	<b>2.767.271.899</b>	<b>96,90</b>
<b>Other securities</b>					
<b>Bonds</b>					
<b>Netherlands</b>					
BNPP AR 0% 06-29.12.11	21.100.000	CHF	21.100.000	18.814.870	0,66
Lehman Tsy 0% 07-30.03.13	19.500.000	CHF	19.500.000	4.460.625	0,16
			<b>40.600.000</b>	<b>23.275.495</b>	<b>0,82</b>
<b>Total - Bonds</b>			<b>40.600.000</b>	<b>23.275.495</b>	<b>0,82</b>
<b>Total - Other securities</b>			<b>40.600.000</b>	<b>23.275.495</b>	<b>0,82</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>2.855.776.411</b>	<b>2.790.547.394</b>	<b>97,72</b>

## Swisscanto (LU) Portfolio Fund Balanced

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	20,87	Banks and financial institutes	32,75
Germany	10,68	Holding and financial companies	14,46
Switzerland	9,91	Pharmaceuticals and cosmetics	5,05
Netherlands	8,66	Supranational	4,44
France	7,99	States, provinces and municipalities	4,26
Japan	6,45	Insurance	3,70
Great Britain	6,01	Investment funds	3,51
Austria	5,06	Crude oil	2,88
Luxembourg	3,41	Food and distilleries	2,62
Sweden	2,74	News transmission	2,51
Ireland	2,16	Public services	2,43
Hong Kong	1,99	Electronics and electrical equipment	2,34
Brazil	1,38	Chemicals	2,19
Canada	1,36	Retail trade, department stores	1,59
Cayman Islands	1,26	Internet Software	1,31
Italy	0,95	Office equipment and computers	1,13
Finland	0,89	Construction, building materials	1,05
Norway	0,80	Tobacco and spirits	1,02
Spain	0,75	Coal mines, heavy industries	1,01
Denmark	0,72	Automobile industry	0,92
Philippines	0,70	Others	0,91
Mexico	0,55	Mechanics, machinery	0,81
Greece	0,45	Real estate	0,58
Ivory Coast	0,40	Gastronomy	0,54
Jersey	0,35	Biotechnology	0,48
Singapore	0,33	Traffic and transport	0,46
Poland	0,25	Precious metals	0,42
New Zealand	0,18	Aerospace technology	0,38
Bermuda Islands	0,17	Consumer goods	0,37
Czech Republic	0,09	Graphic art and publishing	0,29
Belgium	0,08	Other business houses	0,29
Portugal	0,08	Non-ferrous metals	0,24
Chile	0,05	Textile	0,23
	<b>97,72</b>	Clock and watch-making industry	0,22
		Other services	0,19
		Forest products and paper industry	0,14
			<b>97,72</b>

## Swisscanto (LU) Portfolio Fund Growth

### Investment portfolio as at 31 March 2010 (information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Shares</b>					
<b>Belgium</b>					
KBC Group SA	26.064	EUR	2.807.909	1.330.955	0,12
			<b>2.807.909</b>	<b>1.330.955</b>	<b>0,12</b>
<b>Bermuda Islands</b>					
Esprit Holdings Ltd	97.371	HKD	705.364	808.451	0,07
Partnerre Ltd Bermuda	24.000	USD	1.878.881	2.013.822	0,18
			<b>2.584.245</b>	<b>2.822.273</b>	<b>0,25</b>
<b>Brazil</b>					
Ambev Cia De Bebidas ADR	29.818	USD	728.178	2.876.742	0,25
Centrais Elet. Brasileiras / ADR	145.453	USD	2.337.243	2.771.047	0,24
Fibria Celulose SA ADR	31.937	USD	654.125	735.502	0,06
Itaù Unibanco Holding Pfd SADR	197.799	USD	1.097.444	4.578.170	0,40
Light SA	65.000	BRL	975.890	922.713	0,08
Petrobras SADR	145.453	USD	923.238	6.061.090	0,55
Vale SADR	189.089	USD	628.744	5.524.949	0,49
			<b>7.344.862</b>	<b>23.470.213</b>	<b>2,07</b>
<b>Chile</b>					
Cervezas Spons ADR	23.795	USD	612.224	939.454	0,08
			<b>612.224</b>	<b>939.454</b>	<b>0,08</b>
<b>Denmark</b>					
Danske Bank A/S	62.467	DKK	1.932.943	1.620.464	0,14
			<b>1.932.943</b>	<b>1.620.464</b>	<b>0,14</b>
<b>Germany</b>					
Adidas AG	25.848	EUR	1.788.094	1.457.789	0,13
Allianz SE Reg	26.818	EUR	5.682.529	3.545.580	0,31
BASF SE	73.453	EUR	2.926.798	4.803.789	0,42
Bayer AG Reg	60.421	EUR	3.175.415	4.309.479	0,38
Commerzbank AG	83.146	EUR	2.012.702	750.882	0,07
Daimler AG Reg	63.975	EUR	4.343.133	3.175.762	0,28
Deutsche Bank AG Reg	47.041	EUR	4.560.399	3.820.783	0,34
E.On AG Reg	115.672	EUR	5.220.807	4.503.185	0,40
Fresenius / Vorzugsaktie	26.925	EUR	2.344.402	2.143.582	0,19
Muenchener Rueckvers AG Reg	18.309	EUR	2.656.528	3.133.004	0,28
SAP AG	47.496	EUR	2.777.188	2.425.715	0,21
Siemens AG Reg	53.743	EUR	6.510.872	5.675.518	0,50
Wirecard AG	125.000	EUR	1.526.375	1.246.179	0,11
			<b>45.525.242</b>	<b>40.991.247</b>	<b>3,62</b>
<b>Finland</b>					
Nokia Oy	115.564	EUR	3.114.242	1.897.687	0,17
Outokumpu Oyj	66.667	EUR	1.227.616	1.542.896	0,14
UPM-Kymmene Corp	116.856	EUR	3.268.063	1.635.144	0,14
			<b>7.609.921</b>	<b>5.075.727</b>	<b>0,45</b>

## Swisscanto (LU) Portfolio Fund Growth

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>France</b>					
Air Liquide SA	28.670	EUR	2.607.020	3.629.144	0,32
Axa SA	135.112	EUR	5.158.464	3.169.276	0,28
BNP Paribas SA	63.410	EUR	5.073.152	5.134.961	0,45
Carrefour SA	30.264	EUR	1.790.611	1.538.100	0,14
Cie de Saint-Gobain SA	45.766	EUR	2.048.991	2.320.414	0,20
France Telecom SA	106.318	EUR	3.254.453	2.682.381	0,24
GDF Suez	50.778	EUR	2.553.680	2.068.303	0,18
Peugeot SA	30.156	EUR	1.777.777	936.274	0,08
PPR SA	18.848	EUR	2.581.322	2.645.956	0,23
Société Générale A	40.242	EUR	3.523.955	2.668.773	0,24
Sodexo	34.034	EUR	1.873.965	2.144.859	0,19
Total SA	88.100	EUR	7.637.211	5.392.805	0,48
Vivendi	110.580	EUR	4.641.116	3.120.636	0,28
			<b>44.521.717</b>	<b>37.451.882</b>	<b>3,31</b>
<b>Great Britain</b>					
Aviva Plc	289.785	GBP	3.873.182	1.782.684	0,16
BHP Billiton Plc	138.720	GBP	2.070.123	5.005.494	0,44
BP Plc	518.757	GBP	6.366.492	5.163.333	0,46
British American Tobacco Plc	201.512	GBP	4.964.510	7.308.244	0,65
Diageo Plc	162.115	GBP	2.922.160	2.862.712	0,25
GlaxoSmithKline Plc	303.077	GBP	9.337.637	6.123.709	0,54
HSBC Holdings Plc	824.508	GBP	11.861.233	8.793.680	0,77
Lloyds Banking Group Plc	604.986	GBP	4.175.048	606.313	0,05
Marks & Spencer Group Plc	287.137	GBP	2.495.104	1.696.710	0,15
Prudential Plc	2.488	GBP	27.529	21.749	0,00
Royal Bank of Scotland Gr Plc	887.917	GBP	6.457.221	623.770	0,06
Royal Dutch Shell Plc A	226.660	EUR	8.233.002	6.912.983	0,61
Tesco Plc	481.252	GBP	2.775.282	3.345.879	0,30
United Utilities Plc	114.766	GBP	1.839.593	1.024.294	0,09
Vodafone Group Plc	3.020.676	GBP	10.770.867	7.330.728	0,65
Xstrata Plc	286.691	GBP	3.309.087	5.714.813	0,50
3i Group Plc	208.467	GBP	2.813.181	969.233	0,09
			<b>84.291.251</b>	<b>65.286.328</b>	<b>5,77</b>
<b>Hong Kong</b>					
Cheung Kong Holdings Hkd0.5	122.000	HKD	1.533.795	1.653.780	0,15
CLP Holdings Ltd	176.000	HKD	1.529.077	1.324.109	0,12
Hang Seng Bank Ltd	66.800	HKD	1.296.730	979.764	0,09
Hong Kong Exchanges & Clearing Ltd	89.200	HKD	1.054.721	1.567.068	0,14
Hongkong & China Gas	338.000	HKD	834.689	887.033	0,08
Hongkong Electric Holdings Ltd	117.000	HKD	808.360	730.354	0,06
Hutchison Whamp Ltd	194.000	HKD	1.580.803	1.493.716	0,13
Sun Hung Kai Properties Ltd	124.000	HKD	1.499.935	1.963.282	0,17
			<b>10.138.110</b>	<b>10.599.106</b>	<b>0,94</b>
<b>Italy</b>					
ENI SpA	141.305	EUR	5.268.823	3.495.666	0,31
Intesa Sanpaolo / risp-non Conv	609.468	EUR	2.750.907	2.393.530	0,21
			<b>8.019.730</b>	<b>5.889.196</b>	<b>0,52</b>
<b>Japan</b>					
Canon Inc	73.100	JPY	3.101.347	3.565.453	0,31



## Swisscanto (LU) Portfolio Fund Growth

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Daito Trust Construction Ltd	36.372	JPY	904.575	1.847.793	0,16
Denso Corp	50.400	JPY	1.224.460	1.581.122	0,14
Fanuc Ltd	29.800	JPY	2.515.406	3.329.947	0,29
Fujitsu Ltd	369.000	JPY	5.458.716	2.543.826	0,22
Fukuoka Financial Group Inc	473.000	JPY	2.448.985	2.115.248	0,19
Hogy Medical Co Ltd	25.800	JPY	1.631.540	1.252.583	0,11
Hokuhoku Financial Group	487.000	JPY	1.323.846	1.124.585	0,10
Honda Motor Co Ltd	76.700	JPY	2.290.492	2.851.142	0,25
Kubota Corp	241.435	JPY	1.516.243	2.317.124	0,20
Kurita Water Industries Ltd	71.897	JPY	1.478.023	2.142.131	0,19
Lawson Inc	35.200	JPY	1.581.880	1.582.068	0,14
Mitsubishi Corp	117.300	JPY	1.723.692	3.237.230	0,29
Mitsubishi Heavy Ind Ltd	387.000	JPY	1.406.831	1.687.064	0,15
Mitsubishi UFJ Fin Group Inc	318.600	JPY	3.268.565	1.758.537	0,16
Mitsui Fudosan Co	137.000	JPY	2.263.472	2.449.103	0,22
Mizuho Financial Group Inc.	751.000	JPY	3.871.058	1.565.025	0,14
Nintendo Co Ltd	8.914	JPY	1.607.575	3.142.871	0,28
Nippon Telegraph & Teleph Corp	58.300	JPY	2.523.584	2.587.464	0,23
Nippon Yusen KK	284.000	JPY	2.119.354	1.180.468	0,10
Osaka Gas Co Ltd	544.000	JPY	1.948.085	2.052.831	0,18
Panasonic Co Ltd	176.600	JPY	4.303.106	2.844.699	0,25
Shin-Etsu Chemical Co Ltd	43.700	JPY	2.549.674	2.672.950	0,24
Sumitomo Chemical Co Ltd	315.000	JPY	2.039.786	1.621.572	0,14
Sumitomo Corp	117.300	JPY	1.151.312	1.420.418	0,13
Sumitomo Metal Mining Co Ltd	148.000	JPY	1.961.102	2.318.987	0,20
T & D Holdings Inc Tokyo	31.900	JPY	2.142.080	795.210	0,07
Takeda Pharmaceutical Co Ltd	52.400	JPY	4.905.018	2.428.906	0,21
Tokyo Electric Power Co Inc	67.500	JPY	2.129.274	1.894.791	0,17
Tokyo Steel MFG	140.000	JPY	1.655.870	1.846.692	0,16
Toshiba Corp	224.400	JPY	2.344.299	1.220.898	0,11
Toyota Motor Corp	104.000	JPY	5.736.893	4.387.272	0,40
			<b>77.126.143</b>	<b>69.366.010</b>	<b>6,13</b>
<b>Jersey</b>					
Shire Plc	176.954	GBP	2.692.903	4.107.940	0,36
WPP Plc	144.643	GBP	1.780.750	1.577.312	0,14
			<b>4.473.653</b>	<b>5.685.252</b>	<b>0,50</b>
<b>Canada</b>					
Bank of Nova Scotia	40.466	CAD	1.921.554	2.136.027	0,19
Eldorado Gold Corp	155.639	CAD	1.258.289	1.990.906	0,18
National Bank Of Canada	24.902	CAD	1.058.952	1.597.618	0,14
			<b>4.238.795</b>	<b>5.724.551</b>	<b>0,51</b>
<b>Luxembourg</b>					
Millicom Intl Cellular SA Reg	20.129	USD	1.208.079	1.888.801	0,17
			<b>1.208.079</b>	<b>1.888.801</b>	<b>0,17</b>
<b>Mexico</b>					
America Movil Sab / ADR -I-	76.363	USD	649.462	4.046.121	0,35
Cemex / ADR	51.464	USD	1.031.466	553.059	0,05
Coca-Cola Femsa/SADR 10 Shs-I-	30.000	USD	644.422	2.098.258	0,19
Wal-mart de Mexico / SADR SV	48.881	USD	821.279	2.634.223	0,23
			<b>3.146.629</b>	<b>9.331.661</b>	<b>0,82</b>

## Swisscanto (LU) Portfolio Fund Growth

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Netherlands</b>					
Aegon NV	251.644	EUR	5.775.513	1.817.051	0,16
ING Groep NV Certif	347.050	EUR	5.915.682	3.653.646	0,32
Koninklijke Ahold NV	210.751	EUR	2.677.490	2.962.506	0,26
Koninklijke Dsm NV	55.356	EUR	2.007.155	2.602.846	0,23
Philips Electronics NV	87.541	EUR	2.931.942	2.959.816	0,26
Unilever NV Certif	188.392	EUR	5.905.291	6.008.777	0,54
Wolters Kluwer NV	79.901	EUR	2.135.732	1.826.985	0,16
			<b>27.348.805</b>	<b>21.831.627</b>	<b>1,93</b>
<b>Norway</b>					
Renewable Energy AS	115.871	NOK	2.764.370	571.202	0,05
Statoil ASA	92.675	NOK	1.535.137	2.261.264	0,20
Telenor ASA	173.400	NOK	2.109.464	2.478.304	0,22
			<b>6.408.971</b>	<b>5.310.770</b>	<b>0,47</b>
<b>Austria</b>					
Erste Group Bank AG	52.000	EUR	2.354.273	2.303.225	0,20
Voestalpine AG	41.357	EUR	984.124	1.764.080	0,16
			<b>3.338.397</b>	<b>4.067.305</b>	<b>0,36</b>
<b>Portugal</b>					
EDP-Energias de Portugal SA Reg	323.105	EUR	2.112.374	1.354.274	0,12
			<b>2.112.374</b>	<b>1.354.274</b>	<b>0,12</b>
<b>Sweden</b>					
Getinge AB B	92.657	SEK	1.410.583	2.345.671	0,21
Nordea Bank AB	210.988	SEK	2.300.959	2.198.540	0,19
Sandvik AB	177.062	SEK	1.547.326	2.337.030	0,21
Telefon AB LM Ericsson B	225.829	SEK	7.228.091	2.513.368	0,22
TeliaSonera AB	269.254	SEK	2.052.114	2.018.124	0,18
			<b>14.539.073</b>	<b>11.412.733</b>	<b>1,01</b>
<b>Switzerland</b>					
ABB Ltd Reg	422.988	CHF	5.096.207	9.741.414	0,86
Cie Financière Richemont SA	111.093	CHF	1.715.794	4.535.927	0,40
Credit Suisse Group AG Reg	161.138	CHF	10.874.644	8.757.850	0,77
Geberit AG Reg	13.618	CHF	855.165	2.569.717	0,23
Georg Fischer SA Reg	7.689	CHF	1.730.889	2.975.643	0,26
Holcim Ltd Reg	73.078	CHF	4.361.062	5.743.931	0,51
Logitech Intl SA Reg	102.253	CHF	1.454.028	1.774.090	0,16
Nestlé SA Reg	594.883	CHF	22.260.256	32.123.681	2,83
Novartis AG Reg	392.886	CHF	27.908.526	22.374.857	1,97
Rieter Holding Ag / Nam.	4.420	CHF	1.463.421	1.356.940	0,12
Roche Holding AG B Genussschein	120.062	CHF	23.468.330	20.530.602	1,80
Sonova Holding AG	36.075	CHF	1.432.394	4.725.825	0,42
Sulzer AG Reg	23.800	CHF	1.629.904	2.439.500	0,22
Swatch Group AG	10.393	CHF	1.655.514	3.494.127	0,31
Swiss Life Holding Reg	21.000	CHF	1.793.056	2.908.500	0,26
Swiss Reinsurance Co AG Reg	72.867	CHF	6.092.770	3.781.797	0,33
Syngenta AG Reg	19.591	CHF	1.754.170	5.736.245	0,51
Temenos Group AG Reg	143.345	CHF	2.446.275	4.450.862	0,39
UBS AG Reg	579.007	CHF	24.427.054	9.924.180	0,88

## Swisscanto (LU) Portfolio Fund Growth

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Zurich Financial Services AG Reg	33.806	CHF	8.994.817	9.137.762	0,81
			<b>151.414.276</b>	<b>159.083.450</b>	<b>14,04</b>
<b>Singapore</b>					
Ascendas Real Estate Invest.	280.000	SGD	295.308	404.743	0,04
DBS Group Holdings Ltd	103.198	SGD	1.028.684	1.111.034	0,10
Singapore Telecom Ltd Board Lot 1000	714.000	SGD	1.647.833	1.704.030	0,14
UTD Overseas Bank	63.000	SGD	798.810	911.620	0,08
			<b>3.770.635</b>	<b>4.131.427</b>	<b>0,36</b>
<b>Spain</b>					
Repsol YPF SA	96.285	EUR	2.841.177	2.403.882	0,21
Telefonica SA	222.835	EUR	5.348.031	5.566.542	0,49
			<b>8.189.208</b>	<b>7.970.424</b>	<b>0,70</b>
<b>Czech Republic</b>					
Cez.ceske Energeticke Zavody	30.156	CZK	2.479.780	1.500.918	0,13
			<b>2.479.780</b>	<b>1.500.918</b>	<b>0,13</b>
<b>USA</b>					
Abbott Laboratories	58.520	USD	3.772.097	3.244.835	0,29
Allergan Inc	25.940	USD	1.264.778	1.783.441	0,16
Altria Group Inc	46.692	USD	623.023	1.008.469	0,09
American Water Works Co Inc New	79.961	USD	1.623.034	1.831.385	0,16
Amgen Inc	34.240	USD	1.841.707	2.153.708	0,19
Anadarko Petroleum Corp	48.767	USD	2.627.987	3.738.341	0,33
AOL	3.691	USD	157.281	98.212	0,01
Apple Inc	10.376	USD	1.539.992	2.565.730	0,23
Applied Materials Inc	123.577	USD	2.446.646	1.753.356	0,15
AT & T	51.568	USD	2.406.057	1.402.540	0,12
Avon Products Inc	57.067	USD	1.633.881	2.034.430	0,18
Baker Hughes Inc	41.089	USD	2.036.247	2.025.746	0,18
Bank of America Corp	231.175	USD	8.411.109	4.343.318	0,39
Baxter Intl Inc	29.260	USD	1.555.734	1.792.420	0,16
Burger King Holdings Inc	72.631	USD	1.292.024	1.625.279	0,14
Chesapeake Energy Corp	72.631	USD	1.865.360	1.807.224	0,16
Chevron Corp	44.305	USD	3.192.701	3.536.196	0,31
Chubb Corp	35.797	USD	1.772.632	1.953.610	0,17
Cisco Systems Inc	135.924	USD	6.717.458	3.724.028	0,33
Citigroup Inc	422.000	USD	2.192.549	1.798.913	0,16
Coca-Cola Co	36.316	USD	3.116.518	2.102.342	0,19
Cognizant Technology Solutions Corp	75.744	USD	2.169.137	4.064.346	0,36
Comcast Corp A	90.634	USD	2.230.853	1.795.367	0,16
Corning Inc	80.932	USD	1.032.010	1.721.588	0,15
CVS Caremark Corp	69.519	USD	2.565.019	2.675.175	0,24
Eaton Corp	25.317	USD	1.976.513	2.019.073	0,18
Ebay Inc	51.568	USD	2.326.281	1.462.789	0,13
Edison International	39.428	USD	1.358.668	1.418.052	0,13
Exxon Mobil Corp	36.212	USD	2.207.116	2.552.938	0,23
Firstenergy Corp	31.128	USD	1.326.170	1.280.736	0,11
FTI Consulting Inc	25.940	USD	1.498.675	1.073.559	0,09
General Electric Co	60.907	USD	3.754.753	1.166.759	0,10
Gilead Sciences Inc	41.504	USD	1.992.553	1.986.795	0,18
Granite Construction Inc	56.000	USD	1.908.287	1.781.251	0,16
HCP Inc	72.631	USD	1.806.157	2.522.775	0,22

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Growth

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Hewlett-Packard Co	67.443	USD	1.889.267	3.772.964	0,33
Home Depot Inc	85.290	USD	2.463.325	2.904.123	0,26
IBM Corp	27.081	USD	3.562.788	3.655.650	0,32
Intel Corp	145.263	USD	6.357.119	3.403.476	0,30
JPMorgan Chase & Co	80.164	USD	3.174.356	3.775.852	0,33
Lockheed Martin Corp	18.677	USD	1.654.344	1.635.978	0,14
Lorillard Inc	24.902	USD	1.820.160	1.972.085	0,17
Macy's Inc	134.887	USD	1.737.157	3.090.801	0,27
Marathon Oil Corp	62.255	USD	2.838.534	2.073.258	0,18
Mc Donald's Corp	34.033	USD	1.346.884	2.390.005	0,21
Memc Electronic Materials	93.383	USD	2.033.379	1.506.789	0,13
Merck	50.264	USD	1.329.622	1.976.015	0,17
Metlife Inc	53.955	USD	2.929.634	2.461.292	0,22
Microsoft Corp	158.751	USD	5.144.570	4.890.822	0,44
Monsanto Co New	27.704	USD	466.994	2.082.595	0,18
Northrop Grumman Corp	28.015	USD	1.863.261	1.933.474	0,17
Nuance Communications Inc	117.000	USD	1.921.260	2.049.188	0,18
Omnicare Inc	31.128	USD	839.849	926.887	0,08
Oracle Corp	127.624	USD	3.296.504	3.450.953	0,30
Peabody Energy Corp	36.316	USD	1.930.989	1.746.855	0,15
Pfizer Inc	44.969	USD	980.300	811.746	0,07
Procter & Gamble Co	31.128	USD	2.425.628	2.072.963	0,18
Sempra Energy	26.977	USD	1.035.650	1.416.892	0,13
Symantec Corp	42.631	USD	1.033.323	759.221	0,07
Time Warner	40.604	USD	2.240.020	1.336.409	0,12
Travelers Cies Inc	38.910	USD	2.091.253	2.209.097	0,20
Union Pacific Corp	48.767	USD	2.164.968	3.762.466	0,33
United Technologies Corp	41.504	USD	2.957.503	3.215.654	0,28
Valero Energy Corp	47.729	USD	910.839	989.672	0,09
Wal-Mart Stores Inc	53.955	USD	3.195.529	3.157.541	0,28
Walt Disney Co (The)	50.012	USD	1.728.854	1.837.666	0,16
			<b>149.604.870</b>	<b>147.113.115</b>	<b>12,98</b>
<b>Total - Shares</b>			<b>674.787.842</b>	<b>651.249.163</b>	<b>57,50</b>
<b>Bonds</b>					
<b>Australia</b>					
National Australian Bank 2.25% 06-03.04.12	5.000.000	CHF	5.000.750	5.120.000	0,45
			<b>5.000.750</b>	<b>5.120.000</b>	<b>0,45</b>
<b>Cayman Islands</b>					
ASIF II 5.625% 02-01.02.12	500.000	GBP	1.184.573	805.850	0,07
LGT Finance 2.5% 04-11.02.11	7.000.000	CHF	7.049.000	7.113.750	0,63
			<b>8.233.573</b>	<b>7.919.600</b>	<b>0,70</b>
<b>Denmark</b>					
Kommunekredit 2.875% 06-13.10.31	5.000.000	CHF	5.067.000	5.281.250	0,47
			<b>5.067.000</b>	<b>5.281.250</b>	<b>0,47</b>
<b>Germany</b>					
Bayerische Landesbank 1% 03-20.09.10	200.000.000	JPY	2.345.118	2.259.829	0,20
Bayerische Landesbank 1.4% EMTN 01-22.04.13	350.000.000	JPY	4.076.246	4.043.365	0,36
Deka Bank EMTN 3.125% 04-16.12.15	6.000.000	CHF	6.031.200	6.426.000	0,57
Depfa Deutsche Pfandbriefbank AG 3% 03-15.09.15	4.000.000	CHF	3.998.404	4.250.000	0,38

## Swisscanto (LU) Portfolio Fund Growth

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Depfa Deutsche Pfandbriefbank AG 4.5% Ser 505 98-15.01.14	4.000.000	EUR	5.781.138	6.142.824	0,54
Depfa Deutsche Pfandbriefbank AG 6% 00-14.09.15	2.500.000	EUR	3.919.215	4.119.264	0,36
Dt Hypobk 2.375% 05-09.12.15	5.000.000	CHF	5.015.502	5.172.500	0,46
Eurohypo 3.125% 06-14.07.25	5.000.000	CHF	5.160.750	5.017.500	0,44
KFW AG 2.5% EMTN 05-25.08.25	5.000.000	CHF	4.962.500	4.991.250	0,44
KFW 4.625% 07-04.01.23	4.000.000	EUR	6.588.618	6.242.376	0,55
Landwirtschaftliche Rentenbank 3.25% 03-08.10.13	3.000.000	CHF	3.166.200	3.224.250	0,28
LB Baden - Wuerttemberg 2.25% 05-08.03.13	3.000.000	CHF	3.055.800	3.096.750	0,27
LB Baden - Wuerttemberg 2.875% 04-30.12.15	2.000.000	CHF	1.994.600	2.120.000	0,19
LB Hessen - Thueringen 3% 04-29.12.15	5.000.000	CHF	5.022.500	5.331.250	0,47
LB Hessen - Thüringen 3.25% 07-30.07.10	10.000.000	CHF	9.993.299	10.091.999	0,89
NSH Nordbank 2.125% 05-18.04.11	2.000.000	CHF	2.013.200	2.028.300	0,18
Sparkasse KoelnBonn 2.5% 03-06.07.10	4.000.000	CHF	3.942.800	4.022.200	0,36
			<b>77.067.090</b>	<b>78.579.657</b>	<b>6,94</b>
<b>Ivory Coast</b>					
African Development Bank 3% Sen 09-27.05.14	5.000.000	USD	5.141.257	5.367.640	0,47
			<b>5.141.257</b>	<b>5.367.640</b>	<b>0,47</b>
<b>Finland</b>					
Muni Fin 2.375% 09-11.03.16	3.000.000	CHF	2.979.330	3.146.250	0,28
			<b>2.979.330</b>	<b>3.146.250</b>	<b>0,28</b>
<b>France</b>					
Aventis SA 4.25% 03-15.09.10	500.000	EUR	760.617	722.832	0,06
CFF 2.5% 09-04.03.13	2.000.000	CHF	2.017.900	2.083.500	0,18
CIF Euromortgage EMTN 3% 03-23.06.14	2.000.000	CHF	2.038.000	2.132.000	0,19
Council of Europe Dev Bank 6.125% EMTN 01-25.01.11	5.000.000	USD	5.935.501	5.498.355	0,49
La Poste 4.25% 06-08.11.21	3.000.000	EUR	4.842.703	4.364.314	0,39
Réseau Ferré de France SA 5.25% 99-07.12.28	2.000.000	GBP	4.944.121	3.379.581	0,30
Total Capital SA 1.625% 05-12.07.11	5.000.000	CHF	4.951.000	5.070.500	0,45
Total Capital SA 2.625% 06-06.10.14	1.000.000	CHF	1.007.550	1.051.250	0,09
			<b>26.497.392</b>	<b>24.302.332</b>	<b>2,15</b>
<b>Greece</b>					
Greece 6% 09-19.07.19	1.000.000	EUR	1.412.349	1.378.915	0,12
			<b>1.412.349</b>	<b>1.378.915</b>	<b>0,12</b>
<b>Great Britain</b>					
ASB Fin 3% 07-28.06.10	10.000.000	CHF	9.928.000	10.065.001	0,89
Bank of Scotland Plc 2.375% 05-20.12.13	5.000.000	CHF	4.976.750	5.025.000	0,44
Bank of Scotland Plc 4.5% EMTN Ser 001 06-13.07.21	2.000.000	EUR	3.279.502	2.830.137	0,25
HBOS Treasury Services 4.875% 04-24	1.700.000	GBP	3.954.630	2.496.314	0,22
National Westminster 7.875% 97-15	500.000	GBP	1.444.150	859.360	0,08
Network Rail Infrastruct Fin 2.75% EMTN 06-06.10.21	5.000.000	CHF	5.066.500	5.133.750	0,45
			<b>28.649.532</b>	<b>26.409.562</b>	<b>2,33</b>
<b>Ireland</b>					
Depfa ACS Bank 4.875% 05-28.10.15	1.000.000	USD	1.308.759	1.013.016	0,09
German Postal Pensions Sec Plc 4.375% Ser 3 06-18.01.22	2.000.000	EUR	3.156.117	2.980.417	0,26

## Swisscanto (LU) Portfolio Fund Growth

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Unicredito 2.125% 05-18.05.12	2.000.000	CHF	1.993.800	2.026.500	0,18
			<b>6.458.676</b>	<b>6.019.933</b>	<b>0,53</b>
<b>Italy</b>					
Italy 6.875% 93-27.09.23	1.500.000	USD	2.037.952	1.808.117	0,16
Sanpaolo Imi 6.375% 00-10(rbg)	2.000.000	EUR	3.528.460	2.850.435	0,25
			<b>5.566.412</b>	<b>4.658.552</b>	<b>0,41</b>
<b>Japan</b>					
Development Bank of Japan 1.7% 02-20.09.22	100.000.000	JPY	1.150.114	1.124.788	0,10
Japan Fin Org Muni Enterprises 5.25% 06-23.3.16	4.000.000	USD	4.844.357	4.632.102	0,41
Kansai Electric Power Co Inc 2.75% EMTN 07-26.03.12	3.000.000	CHF	3.002.340	3.105.000	0,27
Nippon T & T 1.875% 05-27.06.12	5.000.000	CHF	4.981.350	5.113.750	0,45
			<b>13.978.161</b>	<b>13.975.640</b>	<b>1,23</b>
<b>Jersey</b>					
UBS Jersey 2.375% 05-30.06.15	7.000.000	CHF	6.927.200	6.916.000	0,61
			<b>6.927.200</b>	<b>6.916.000</b>	<b>0,61</b>
<b>Canada</b>					
Ontario 2.125% 05-29.06.15	5.000.000	CHF	5.085.000	5.156.250	0,46
Quebec (Province of) 3.375% EMTN Ser 172 05-20.06.16	2.500.000	EUR	3.792.196	3.642.735	0,32
			<b>8.877.196</b>	<b>8.798.985</b>	<b>0,78</b>
<b>Luxembourg</b>					
EHB 2.75% 05-07.02.20	7.000.000	CHF	6.152.999	6.959.749	0,62
EIB 0% 96-26 Senior	5.000.000	USD	2.404.727	2.330.345	0,21
EIB 2% EMTN Sen 09-24.04.14	2.000.000	CHF	2.011.220	2.065.500	0,18
EIB 2.15% 07-18.01.27 Senior	100.000.000	JPY	1.230.893	1.138.799	0,10
EIB 3.5% EMTN Sen 09-15.04.16	2.000.000	EUR	3.002.497	2.977.272	0,26
EIB 8.75% 95-25.08.17	200.000	GBP	578.514	422.052	0,04
Hypo Pfandbrief Bank Intl 3.125% 06-31.08.20	5.000.000	CHF	5.022.500	4.890.000	0,43
Nestle Finance Intl Ltd 1.25% EMTN 09-24.04.12	3.000.000	CHF	2.994.540	3.039.750	0,27
Nestle Finance Intl Ltd 2% EMTN 09-05.08.13	1.000.000	CHF	1.012.260	1.034.000	0,09
			<b>24.410.150</b>	<b>24.857.467</b>	<b>2,20</b>
<b>New Zealand</b>					
ASB Bank Ltd 1.75% 05-13.09.10	5.000.000	CHF	4.987.000	5.033.000	0,44
			<b>4.987.000</b>	<b>5.033.000</b>	<b>0,44</b>
<b>Netherlands</b>					
ABN Amro Bank NV 2.5% EMTN 06-30.12.15	2.000.000	CHF	2.004.600	2.064.500	0,18
ABN Amro Bank NV 4.75% EMTN 03-04.01.14	2.000.000	EUR	3.241.581	3.003.617	0,27
Bank Nederlandse Gemeenten NV 2.5% 05-21.07.25	5.000.000	CHF	4.810.000	4.891.250	0,43
Bank Nederlandse Gemeenten NV 4% 04-15.07.14	1.000.000	EUR	1.538.467	1.524.657	0,13
Bank Nederlandse Gemeenten NV 6% EMTN 02-26.03.12	1.500.000	USD	2.504.010	1.721.839	0,15
BNP Paribas Arb Issuance BV Certif hareW.C Eur 0% 24.09.13	4.490.000	EUR	7.177.785	9.819.032	0,87
BNP Paribas Arb Issuance BV Certif hareW.C US 0% 24.09.13	5.460.000	USD	6.144.411	5.046.946	0,45
Deutsche Bahn Finance BV 1.65% EMTN 04-01.12.14	100.000.000	JPY	1.153.469	1.157.527	0,10
Deutsche Bahn Finance BV 4.25% 04-23.11.16	5.000.000	EUR	8.155.235	7.612.518	0,67

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Growth

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
EDP Fin BV 4.125% 05-29.06.20	1.500.000	EUR	2.316.616	2.102.648	0,19
ING Groep 6.125% 00-04.01.11	2.000.000	EUR	3.446.468	2.942.735	0,26
Nederlandse Waterschapsbank NV 2.625% EMTN 07-07.02.22	1.000.000	CHF	998.100	1.023.250	0,09
Nuon Fin 4.5% 04-17.12.19	3.500.000	EUR	5.667.529	5.196.239	0,46
Rabobank Nederland NV 3.125% 06-15.09.26	3.000.000	CHF	3.106.800	3.096.750	0,27
RWE Fin.6.25%01-20.04.16	2.000.000	EUR	3.401.227	3.319.420	0,29
			<b>55.666.298</b>	<b>54.522.928</b>	<b>4,81</b>
<b>Norway</b>					
Kommunalbank 2% 09-19.12.14	2.000.000	CHF	1.989.000	2.060.000	0,18
Statkraft 4.5% 00-10.05.10	3.000.000	CHF	3.048.000	3.012.150	0,27
			<b>5.037.000</b>	<b>5.072.150</b>	<b>0,45</b>
<b>Austria</b>					
Hypo Alpe Adria Bank 2.125% 05-11	5.000.000	CHF	5.095.510	5.018.750	0,45
Kommunalkredit Austria AG 3% 04-20.02.14	1.000.000	CHF	1.008.750	1.048.500	0,09
Kommunalkredit Austria AG 3.375% 06-22.06.26	5.000.000	CHF	5.179.500	4.987.500	0,44
OEKB 5% 07-25.04.17	2.000.000	USD	2.225.817	2.275.379	0,20
Oesterreichische Kontrollbk AG 3% 03-23.10.15	2.000.000	CHF	2.033.842	2.135.000	0,19
Pfandbrief Oest Land-hypo 2.875% EMTN 03-21.07.17	1.000.000	CHF	966.500	1.052.750	0,09
			<b>16.509.919</b>	<b>16.517.879</b>	<b>1,46</b>
<b>Philippines</b>					
Asian Development Bank 2.35% 07-21.06.27	300.000.000	JPY	3.071.089	3.510.646	0,31
Asian Development Bank 5.5% EMTN 06/27.06.16	4.000.000	USD	4.967.059	4.741.912	0,42
			<b>8.038.148</b>	<b>8.252.558</b>	<b>0,73</b>
<b>Sweden</b>					
Sweden 5.25% 00-15.03.11	6.000.000	SEK	1.053.980	916.242	0,08
Swedish Export Credit FRN 09-30.12.11	5.200.000	CHF	5.200.000	6.221.280	0,55
Swedish Export Frn 09-31.12.11	6.700.000	CHF	6.700.000	8.383.040	0,74
			<b>12.953.980</b>	<b>15.520.562</b>	<b>1,37</b>
<b>Spain</b>					
ICO 4.375% 09-20.05.19	2.000.000	EUR	3.005.346	2.973.797	0,26
			<b>3.005.346</b>	<b>2.973.797</b>	<b>0,26</b>
<b>USA</b>					
Air Prod & CH 3.875% 05-10.03.15	4.000.000	EUR	6.095.177	5.803.761	0,51
BoA 3.25% 04-10.12.14	6.000.000	CHF	6.042.400	6.142.500	0,54
BoA 3.25% 06-14.06.16	7.000.000	CHF	7.209.300	7.043.750	0,62
Citigroup 2.4% 05-31.10.25	400.000.000	JPY	4.349.379	3.532.433	0,31
Citigroup 3.125% 06-27.09.21	4.000.000	CHF	3.978.800	3.570.000	0,32
GECC 3.875% 01-07.05.14	1.600.000	CHF	1.594.880	1.728.400	0,15
GECC 6% 98-06.08.13	5.000.000	USD	5.663.709	5.754.710	0,51
JPM Chase 2.75% 07-23.01.14	4.000.000	CHF	3.980.240	4.137.000	0,37
Mc Donalds 2.125% 20.04.10(rbg)	9.000.000	CHF	9.171.000	9.006.300	0,80
P & G 6.25% 00-31.01.30	500.000	GBP	1.240.892	904.521	0,08
Swiss Re AM 2%05-26.04.10(rbg)	5.000.000	CHF	5.071.500	5.005.250	0,44
Toyota Motor Credit Corp 0.55% 05-30.06.10	900.000.000	JPY	10.329.635	10.140.599	0,90

## Swisscanto (LU) Portfolio Fund Growth

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
USA 7.88% 91-15.02.21 Tbo	1.700.000	USD	3.802.440	2.408.053	0,21
			<b>68.529.352</b>	<b>65.177.277</b>	<b>5,76</b>
<b>Total - Bonds</b>			<b>400.993.111</b>	<b>395.801.934</b>	<b>34,95</b>
<b>Investment funds</b>					
<b>Hong Kong</b>					
Tracker Fund Of Hong Kong	6.689.000	HKD	15.659.148	19.449.411	1,72
			<b>15.659.148</b>	<b>19.449.411</b>	<b>1,72</b>
<b>Luxembourg</b>					
JPMF Asia Ex Jap/JF-C-USD/CAP	33.548	USD	11.640.253	10.134.944	0,89
			<b>11.640.253</b>	<b>10.134.944</b>	<b>0,89</b>
<b>USA</b>					
iShares / Nasdaq Biotech Index	10.376	USD	852.324	993.179	0,09
iShares Inc MSCI South Korea Index Fd	316.000	USD	12.521.032	16.630.283	1,47
iShares Inc MSCI Taiwan Index Fd	880.000	USD	10.286.831	11.624.358	1,03
			<b>23.660.187</b>	<b>29.247.820</b>	<b>2,59</b>
<b>Total - Investment funds</b>			<b>50.959.588</b>	<b>58.832.175</b>	<b>5,20</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>1.126.740.541</b>	<b>1.105.883.272</b>	<b>97,65</b>
<b>Other securities</b>					
<b>Bonds</b>					
<b>Netherlands</b>					
BNPP AR 0% 06-29.12.11	7.800.000	CHF	7.800.000	6.955.260	0,62
Lehman Tsy 0% 07-30.03.13	7.500.000	CHF	7.500.000	1.715.625	0,15
			<b>15.300.000</b>	<b>8.670.885</b>	<b>0,77</b>
<b>Total - Bonds</b>			<b>15.300.000</b>	<b>8.670.885</b>	<b>0,77</b>
<b>Total - Other securities</b>			<b>15.300.000</b>	<b>8.670.885</b>	<b>0,77</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>1.142.040.541</b>	<b>1.114.554.157</b>	<b>98,42</b>



## Swisscanto (LU) Portfolio Fund Growth

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	21,33	Banks and financial institutes	22,38
Switzerland	14,04	Holding and financial companies	13,25
Germany	10,56	Pharmaceuticals and cosmetics	6,49
Great Britain	8,10	Investment funds	5,20
Netherlands	7,51	Crude oil	4,30
Japan	7,36	Insurance	3,80
France	5,46	News transmission	3,78
Luxembourg	3,26	Food and distilleries	3,75
Hong Kong	2,66	Electronics and electrical equipment	3,33
Sweden	2,38	Public services	2,97
Brazil	2,07	Chemicals	2,93
Austria	1,82	Supranational	2,48
Canada	1,29	States, provinces and municipalities	2,40
Jersey	1,11	Retail trade, department stores	2,39
Spain	0,96	Internet Software	1,96
Italy	0,93	Office equipment and computers	1,70
Norway	0,92	Construction, building materials	1,50
Mexico	0,82	Tobacco and spirits	1,49
Philippines	0,73	Coal mines, heavy industries	1,46
Finland	0,73	Automobile industry	1,33
Cayman Islands	0,70	Gastronomy	1,29
Denmark	0,61	Others	1,17
Ireland	0,53	Mechanics, machinery	1,16
Ivory Coast	0,47	Real estate	0,80
Australia	0,45	Biotechnology	0,73
New Zealand	0,44	Precious metals	0,62
Singapore	0,36	Aerospace technology	0,59
Bermuda Islands	0,25	Consumer goods	0,44
Czech Republic	0,13	Graphic art and publishing	0,44
Greece	0,12	Traffic and transport	0,43
Belgium	0,12	Other business houses	0,42
Portugal	0,12	Non-ferrous metals	0,34
Chile	0,08	Textile	0,31
	<b>98,42</b>	Clock and watch-making industry	0,31
		Other services	0,28
		Forest products and paper industry	0,20
			<b>98,42</b>

## Swisscanto (LU) Portfolio Fund Equity

### Investment portfolio as at 31 March 2010 (information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Shares</b>					
<b>Belgium</b>					
Anheuser-Bush InBev SA	60.000	EUR	1.573.509	3.186.943	0,51
KBC Group SA	24.200	EUR	2.545.544	1.235.770	0,20
			<b>4.119.053</b>	<b>4.422.713</b>	<b>0,71</b>
<b>Bermuda Islands</b>					
Esprit Holdings Ltd	113.564	HKD	740.128	942.898	0,15
			<b>740.128</b>	<b>942.898</b>	<b>0,15</b>
<b>Brazil</b>					
Ambev Cia De Bebidas ADR	23.000	USD	628.903	2.218.964	0,35
Centrais Elet. Brasileiras / ADR	78.200	USD	1.261.096	1.489.800	0,24
Fibria Celulose SA ADR	38.524	USD	670.263	887.199	0,14
Itaù Unibanco Holding Pfd SADR	187.307	USD	1.022.059	4.335.326	0,69
Light SA	60.000	BRL	918.858	851.735	0,14
Petrobras SADR	175.000	USD	1.586.796	7.292.327	1,17
Vale SADR	207.800	USD	783.573	6.071.662	0,97
			<b>6.871.548</b>	<b>23.147.013</b>	<b>3,70</b>
<b>Cayman Islands</b>					
ASM Pacific Technology Ltd	135.000	HKD	914.118	1.345.967	0,21
			<b>914.118</b>	<b>1.345.967</b>	<b>0,21</b>
<b>Chile</b>					
Cervezas Spons ADR	30.000	USD	871.025	1.184.434	0,19
			<b>871.025</b>	<b>1.184.434</b>	<b>0,19</b>
<b>China</b>					
Petrochina Co Ltd /-h-	1.500.000	HKD	1.529.822	1.846.269	0,29
			<b>1.529.822</b>	<b>1.846.269</b>	<b>0,29</b>
<b>Denmark</b>					
Danske Bank A/S	65.000	DKK	1.691.835	1.686.172	0,27
			<b>1.691.835</b>	<b>1.686.172</b>	<b>0,27</b>
<b>Germany</b>					
Adidas AG	24.000	EUR	1.654.109	1.353.564	0,22
Allianz SE Reg	24.700	EUR	5.551.686	3.265.561	0,52
BASF SE	64.000	EUR	2.244.154	4.185.568	0,67
Bayer AG Reg	53.000	EUR	2.929.754	3.780.182	0,60
Daimler AG Reg	58.200	EUR	3.876.780	2.889.087	0,46
Deutsche Bank AG Reg	44.100	EUR	2.760.213	3.581.908	0,57
E.On AG Reg	106.500	EUR	4.779.619	4.146.114	0,66
Fresenius / Vorzugsaktie	24.100	EUR	2.128.025	1.918.675	0,31
Muenchener Rueckvers AG Reg	18.300	EUR	2.742.637	3.131.464	0,50
Siemens AG Reg	49.600	EUR	5.798.857	5.237.997	0,84
Volkswagen AG VW/ISS 2010	5.800	EUR	538.588	536.925	0,09
Wirecard AG	140.000	EUR	1.647.600	1.395.721	0,22
			<b>36.652.022</b>	<b>35.422.766</b>	<b>5,66</b>

## Swisscanto (LU) Portfolio Fund Equity

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Finland</b>					
Kone Oyj B	45.000	EUR	982.388	1.961.131	0,32
Outokumpu Oyj	57.400	EUR	1.241.522	1.328.427	0,21
UPM-Kymmene Corp	104.500	EUR	3.154.954	1.462.249	0,23
			<b>5.378.864</b>	<b>4.751.807</b>	<b>0,76</b>
<b>France</b>					
Air Liquide SA	25.120	EUR	2.090.427	3.179.774	0,51
Axa SA	145.058	EUR	5.443.947	3.402.576	0,54
BNP Paribas SA	59.887	EUR	4.557.462	4.849.666	0,78
Carrefour SA	48.000	EUR	2.527.491	2.439.492	0,39
Cie de Saint-Gobain SA	38.508	EUR	1.955.148	1.952.421	0,31
France Telecom SA	98.002	EUR	2.866.429	2.472.570	0,39
GDF Suez	48.179	EUR	2.250.981	1.962.440	0,31
Peugeot SA	28.000	EUR	1.775.389	869.335	0,14
PPR SA	15.500	EUR	2.101.549	2.175.950	0,35
Société Générale A	42.158	EUR	3.069.812	2.795.839	0,45
Total SA	57.400	EUR	4.888.949	3.513.588	0,56
Vivendi	95.240	EUR	3.917.318	2.687.732	0,43
			<b>37.444.902</b>	<b>32.301.383</b>	<b>5,16</b>
<b>Greece</b>					
Bq Nationa.grece/Nom.-S.Cp.	50.000	EUR	1.252.249	1.061.033	0,17
			<b>1.252.249</b>	<b>1.061.033</b>	<b>0,17</b>
<b>Great Britain</b>					
Aviva Plc	283.637	GBP	3.909.533	1.744.863	0,28
Barclays Plc	503.763	GBP	3.073.048	2.897.944	0,46
BHP Billiton Plc	133.700	GBP	1.117.127	4.824.355	0,77
BP Plc	495.408	GBP	6.385.305	4.930.934	0,79
British American Tobacco Plc	124.381	GBP	3.130.357	4.510.931	0,72
Diageo Plc	141.470	GBP	2.396.366	2.498.152	0,40
GlaxoSmithKline Plc	259.593	GBP	8.111.725	5.245.109	0,84
HSBC Holdings Plc	857.546	GBP	11.678.146	9.146.044	1,47
Invensys Plc	300.000	GBP	1.588.526	1.631.897	0,26
Marks & Spencer Group Plc	266.605	GBP	2.461.929	1.575.385	0,25
Rio Tinto Plc	90.025	GBP	2.392.582	5.612.852	0,90
Royal Bank of Scotland Gr Plc	824.423	GBP	6.570.290	579.165	0,09
Royal Dutch Shell Plc A	181.997	EUR	6.783.105	5.550.790	0,89
Royal Dutch Shell Plc A	28.628	GBP	1.117.129	873.019	0,14
Tesco Plc	430.467	GBP	2.361.316	2.992.799	0,48
United Utilities Plc	108.459	GBP	1.750.867	968.003	0,15
Vodafone Group Plc	2.805.151	GBP	11.301.989	6.807.681	1,09
Wolseley Plc	75.000	GBP	1.779.505	1.906.355	0,30
Xstrata Plc	240.000	GBP	1.662.841	4.784.088	0,76
3i Group Plc	193.560	GBP	2.660.424	899.925	0,14
			<b>82.232.110</b>	<b>69.980.291</b>	<b>11,18</b>
<b>Hong Kong</b>					
BOC Hong Kong Holdings Ltd	910.000	HKD	1.704.057	2.284.548	0,36
Cheung Kong Holdings Hkd0.5	126.000	HKD	1.634.533	1.708.003	0,27
China Mobile Ltd	180.000	HKD	1.802.672	1.822.683	0,29
CLP Holdings Ltd	183.000	HKD	1.607.837	1.376.772	0,22

## Swisscanto (LU) Portfolio Fund Equity

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Hutchison Whamp Ltd	330.000	HKD	2.523.232	2.540.857	0,41
			<b>9.272.331</b>	<b>9.732.863</b>	<b>1,55</b>
<b>Israel</b>					
Teva Phm./ ADR Rep.1shs	20.000	USD	1.066.547	1.327.897	0,21
			<b>1.066.547</b>	<b>1.327.897</b>	<b>0,21</b>
<b>Italy</b>					
ENI SpA	130.200	EUR	4.294.919	3.220.945	0,52
Intesa Sanpaolo / risp-non Conv	575.785	EUR	3.415.160	2.261.249	0,36
			<b>7.710.079</b>	<b>5.482.194</b>	<b>0,88</b>
<b>Japan</b>					
Bridgestone Corp	100.000	JPY	1.842.183	1.797.804	0,29
Canon Inc	67.300	JPY	2.252.694	3.282.559	0,52
Daito Trust Construction Ltd	34.000	JPY	709.245	1.727.289	0,28
Denso Corp	42.300	JPY	1.527.020	1.327.013	0,21
Fanuc Ltd	25.000	JPY	1.959.589	2.793.581	0,45
Fujitsu Ltd	410.000	JPY	5.770.628	2.826.473	0,45
Fukuoka Financial Group Inc	421.000	JPY	2.756.497	1.882.704	0,30
Hitachi Ltd	400.000	JPY	1.556.509	1.572.516	0,25
Hogy Medical Co Ltd	26.000	JPY	1.727.225	1.262.293	0,20
Hokuhoku Financial Group	500.000	JPY	1.210.696	1.154.605	0,18
Honda Motor Co Ltd	64.300	JPY	1.774.131	2.390.201	0,38
Kubota Corp	202.400	JPY	953.125	1.942.494	0,31
Kurita Water Industries Ltd	50.000	JPY	928.009	1.489.722	0,24
Mitsubishi Corp	98.300	JPY	1.523.729	2.712.871	0,43
Mitsubishi Heavy Ind Ltd	530.000	JPY	2.498.067	2.310.449	0,37
Mitsubishi UFJ Fin Group Inc	271.600	JPY	4.125.308	1.499.117	0,24
Mitsui Fudosan Co	126.600	JPY	2.199.632	2.263.186	0,36
Mizuho Financial Group Inc.	1.040.300	JPY	4.304.622	2.167.903	0,35
Nintendo Co Ltd	8.000	JPY	1.443.284	2.820.615	0,45
Nippon Telegraph & Teleph Corp	48.900	JPY	2.353.233	2.170.274	0,35
Nippon Yusen KK	292.100	JPY	1.447.845	1.214.136	0,19
Nomura Holdings Inc	390.000	JPY	2.754.338	3.026.867	0,48
Osaka Gas Co Ltd	449.100	JPY	1.642.637	1.694.718	0,27
Panasonic Co Ltd	163.100	JPY	4.809.170	2.627.239	0,42
Rakuten Inc	2.000	JPY	1.533.284	1.522.952	0,24
Rohto Pharmaceutical Co Ltd	157.000	JPY	1.742.933	1.816.267	0,29
Shin-Etsu Chemical Co Ltd	36.700	JPY	2.230.410	2.244.789	0,36
Sumitomo Chemical Co Ltd	308.600	JPY	1.557.718	1.588.626	0,25
Sumitomo Corp	100.000	JPY	997.401	1.210.927	0,19
Sumitomo Metal Mining Co Ltd	124.400	JPY	807.446	1.949.203	0,31
T & D Holdings Inc Tokyo	27.200	JPY	1.647.423	678.047	0,11
Tokyo Electric Power Co Inc	57.500	JPY	1.984.577	1.614.081	0,26
Tokyo Steel MFG	130.000	JPY	1.597.584	1.714.785	0,27
Toshiba Corp	190.900	JPY	1.990.145	1.038.634	0,17
Toyota Motor Corp	87.200	JPY	4.841.052	3.678.560	0,60
			<b>74.999.389</b>	<b>69.013.500</b>	<b>11,02</b>
<b>Jersey</b>					
Shire Plc	127.200	GBP	1.645.835	2.952.914	0,48
WPP Plc	134.300	GBP	1.832.659	1.464.523	0,23
			<b>3.478.494</b>	<b>4.417.437</b>	<b>0,71</b>

## Swisscanto (LU) Portfolio Fund Equity

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Canada</b>					
Bank of Nova Scotia	39.000	CAD	1.959.350	2.058.643	0,33
Biovail Corp	115.000	CAD	1.885.384	2.027.031	0,32
Eldorado Gold Corp	147.500	CAD	1.160.619	1.886.793	0,30
Manulife Financial Corp	100.000	CAD	2.112.434	2.079.061	0,33
National Bank Of Canada	23.200	CAD	705.930	1.488.424	0,24
Research In Motion Ltd	25.500	CAD	1.717.062	1.990.746	0,32
Vermilion Energy Trust	50.000	CAD	1.715.605	1.835.777	0,29
			<b>11.256.384</b>	<b>13.366.475</b>	<b>2,13</b>
<b>Luxembourg</b>					
Millicom Intl Cellular SA Reg	19.400	USD	1.164.327	1.820.395	0,29
			<b>1.164.327</b>	<b>1.820.395</b>	<b>0,29</b>
<b>Mexico</b>					
America Movil Sab / ADR -I-	79.000	USD	1.007.144	4.185.842	0,67
Cemex / ADR	70.764	USD	1.211.968	760.468	0,12
Coca-Cola Femsa/SADR 10 Shs-I-	27.700	USD	619.336	1.937.391	0,31
Wal-mart de Mexico / SADR SV	40.212	USD	605.186	2.167.046	0,35
			<b>3.443.634</b>	<b>9.050.747</b>	<b>1,45</b>
<b>Netherlands</b>					
Aegon NV	225.303	EUR	6.252.800	1.626.850	0,26
ING Groep NV Certif	320.701	EUR	5.601.201	3.376.251	0,54
Koninklijke Dsm NV	47.272	EUR	1.494.090	2.222.735	0,35
Philips Electronics NV	66.281	EUR	2.659.643	2.241.002	0,36
Unilever NV Certif	152.663	EUR	4.745.708	4.869.198	0,78
Wolters Kluwer NV	71.456	EUR	2.025.183	1.633.885	0,26
			<b>22.778.625</b>	<b>15.969.921</b>	<b>2,55</b>
<b>Norway</b>					
Statoil ASA	83.548	NOK	1.005.575	2.038.566	0,33
Telenor ASA	155.100	NOK	1.770.518	2.216.752	0,35
			<b>2.776.093</b>	<b>4.255.318</b>	<b>0,68</b>
<b>Austria</b>					
Erste Group Bank AG	54.000	EUR	2.287.196	2.391.810	0,38
Voestalpine AG	43.400	EUR	585.172	1.851.224	0,30
			<b>2.872.368</b>	<b>4.243.034</b>	<b>0,68</b>
<b>Portugal</b>					
EDP-Energias de Portugal SA Reg	305.300	EUR	1.994.073	1.279.645	0,20
			<b>1.994.073</b>	<b>1.279.645</b>	<b>0,20</b>
<b>Sweden</b>					
Getinge AB B	92.090	SEK	1.332.132	2.331.317	0,37
Nordea Bank AB	301.320	SEK	1.781.638	3.139.819	0,51
Telefon AB LM Ericsson B	80.080	SEK	2.625.140	891.252	0,14
TeliaSonera AB	242.400	SEK	1.754.485	1.816.846	0,29
			<b>7.493.395</b>	<b>8.179.234</b>	<b>1,31</b>
<b>Switzerland</b>					
ABB Ltd Reg	354.100	CHF	4.548.219	8.154.923	1,30

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Equity

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Cie Financière Richemont SA	93.000	CHF	1.382.068	3.797.190	0,61
Clariant /Namen-Akt.	160.000	CHF	1.947.306	2.145.600	0,34
Credit Suisse Group AG Reg	140.000	CHF	9.512.370	7.609.000	1,22
Georg Fischer SA Reg	6.300	CHF	1.536.444	2.438.100	0,39
Holcim Ltd Reg	60.765	CHF	3.544.536	4.776.129	0,76
Logitech Intl SA Reg	85.600	CHF	1.152.992	1.485.160	0,24
Nestlé SA Reg	412.200	CHF	15.405.975	22.258.800	3,54
Novartis AG Reg	303.400	CHF	21.114.693	17.278.630	2,75
Rieter Holding Ag / Nam.	4.036	CHF	1.265.403	1.239.052	0,20
Roche Holding AG B Genussschein	74.000	CHF	14.420.846	12.654.000	2,02
Sonova Holding AG	12.000	CHF	408.972	1.572.000	0,25
Sulzer AG Reg	20.000	CHF	1.351.986	2.050.000	0,33
Swatch Group AG	8.700	CHF	1.066.388	2.924.940	0,47
Swiss Life Holding Reg	17.000	CHF	1.636.243	2.354.500	0,38
Swiss Reinsurance Co AG Reg	61.000	CHF	5.197.980	3.165.900	0,51
Syngenta AG Reg	15.000	CHF	1.007.409	4.392.000	0,70
Temenos Group AG Reg	70.000	CHF	1.003.699	2.173.500	0,35
UBS AG Reg	477.735	CHF	19.662.628	8.188.378	1,31
Zurich Financial Services AG Reg	25.000	CHF	7.253.867	6.757.500	1,08
			<b>114.420.024</b>	<b>117.415.302</b>	<b>18,75</b>
<b>Singapore</b>					
Ascendas Real Estate Invest.	1.067.000	SGD	1.602.325	1.542.359	0,25
Singapore Telecom Ltd Board Lot 1000	740.000	SGD	1.849.579	1.766.082	0,28
UTD Overseas Bank	169.000	SGD	2.131.341	2.445.457	0,39
			<b>5.583.245</b>	<b>5.753.898</b>	<b>0,92</b>
<b>Spain</b>					
Banco Santander SA	189.560	EUR	1.800.161	2.656.527	0,42
Repsol YPF SA	90.900	EUR	2.723.088	2.269.438	0,36
Telefonica SA	197.400	EUR	3.913.939	4.931.162	0,79
			<b>8.437.188</b>	<b>9.857.127</b>	<b>1,57</b>
<b>Czech Republic</b>					
Cez.ceske Energeticke Zavody	29.900	CZK	2.576.162	1.488.177	0,24
			<b>2.576.162</b>	<b>1.488.177</b>	<b>0,24</b>
<b>USA</b>					
Abbott Laboratories	52.000	USD	2.925.693	2.883.312	0,46
Allergan Inc	25.000	USD	1.263.232	1.718.813	0,27
American Water Works Co Inc New	82.600	USD	1.668.387	1.891.827	0,30
Anadarko Petroleum Corp	30.200	USD	1.030.815	2.315.047	0,37
Apple Inc	9.800	USD	999.068	2.423.300	0,39
Baker Hughes Inc	38.900	USD	1.832.732	1.917.825	0,31
Bank of America Corp	209.843	USD	7.625.995	3.942.532	0,62
Baxter Intl Inc	27.700	USD	1.794.823	1.696.857	0,27
Burger King Holdings Inc	70.000	USD	1.356.282	1.566.404	0,25
Chesapeake Energy Corp	47.000	USD	1.251.223	1.169.467	0,19
Chevron Corp	42.000	USD	3.248.769	3.352.223	0,54
Chubb Corp	34.500	USD	1.926.649	1.882.827	0,30
Cisco Systems Inc	113.000	USD	6.519.264	3.095.959	0,49
Citigroup Inc	350.000	USD	1.511.316	1.491.989	0,24
Coca-Cola Co	26.300	USD	2.242.636	1.522.513	0,24
Cognizant Technology Solutions Corp	36.000	USD	766.739	1.931.723	0,31
Comcast Corp A	114.350	USD	3.144.578	2.265.157	0,36

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Equity

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Corning Inc	103.000	USD	1.115.391	2.191.019	0,35
CVS Caremark Corp	56.000	USD	1.706.297	2.154.948	0,34
Denbury Resources Inc	70.000	USD	1.212.217	1.242.956	0,20
Eaton Corp	24.000	USD	2.367.090	1.914.040	0,31
Ebay Inc	49.700	USD	2.025.606	1.409.801	0,23
Edison International	38.000	USD	1.398.677	1.366.694	0,22
Exxon Mobil Corp	34.300	USD	2.038.285	2.418.142	0,39
Forest Laboratories	45.000	USD	1.290.984	1.485.358	0,24
FTI Consulting Inc	25.000	USD	1.442.208	1.034.656	0,17
General Electric Co	58.700	USD	3.945.199	1.124.481	0,18
Gilead Sciences Inc	39.300	USD	1.890.545	1.881.289	0,30
Granite Construction Inc	47.000	USD	1.629.738	1.494.978	0,24
HCP Inc	68.800	USD	1.746.712	2.389.709	0,38
Hewlett-Packard Co	55.000	USD	1.634.560	3.076.866	0,49
Home Depot Inc	80.800	USD	3.421.462	2.751.238	0,44
IBM Corp	20.000	USD	2.863.703	2.699.790	0,43
Intel Corp	147.700	USD	6.929.254	3.460.575	0,55
JPMorgan Chase & Co	76.260	USD	2.850.627	3.591.968	0,57
Lockheed Martin Corp	17.500	USD	1.744.276	1.532.881	0,24
Lorillard Inc	20.500	USD	1.364.634	1.623.474	0,26
Macy's Inc	90.000	USD	1.159.699	2.062.260	0,33
Mc Donald's Corp	32.300	USD	941.139	2.268.303	0,36
Merck	44.982	USD	352.996	1.768.365	0,28
Metlife Inc	51.100	USD	2.972.603	2.331.054	0,37
Microsoft Corp	145.500	USD	4.601.547	4.482.582	0,71
Monsanto Co New	26.300	USD	394.115	1.977.052	0,32
Monster Worldwide Inc	100.000	USD	1.692.100	1.748.285	0,28
Noble Energy	21.600	USD	1.387.858	1.659.660	0,27
Northrop Grumman Corp	20.000	USD	1.229.664	1.380.314	0,22
Nuance Communications Inc	100.000	USD	1.528.987	1.751.443	0,28
Oracle Corp	121.000	USD	3.028.246	3.271.840	0,52
Peabody Energy Corp	34.400	USD	2.084.285	1.654.692	0,26
Pfizer Inc	72.650	USD	1.431.200	1.311.422	0,21
Procter & Gamble Co	51.000	USD	3.114.964	3.396.335	0,54
Quanta Services Inc	90.000	USD	1.844.452	1.815.017	0,29
Sempra Energy	26.000	USD	1.039.890	1.365.578	0,22
Time Warner	39.133	USD	2.635.643	1.287.993	0,21
Travelers Cies Inc	33.000	USD	2.163.571	1.873.559	0,30
Union Pacific Corp	27.900	USD	1.098.620	2.152.538	0,34
United Technologies Corp	33.400	USD	2.884.377	2.587.771	0,41
Wal-Mart Stores Inc	49.200	USD	3.263.859	2.879.270	0,46
Walt Disney Co (The)	47.400	USD	1.604.162	1.741.690	0,28
			<b>128.179.643</b>	<b>124.679.661</b>	<b>19,90</b>
<b>Total - Shares</b>			<b>589.199.677</b>	<b>585.425.571</b>	<b>93,49</b>
<b>Investment funds</b>					
<b>Luxembourg</b>					
JPMF Asia Ex Jap/JF-C-USD/CAP	31.488	USD	10.925.488	9.512.612	1,52
			<b>10.925.488</b>	<b>9.512.612</b>	<b>1,52</b>
<b>USA</b>					
iShares Inc MSCI South Korea Index Fd	210.000	USD	8.999.985	11.051.771	1,76

## Swisscanto (LU) Portfolio Fund Equity

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
iShares Inc MSCI Taiwan Index Fd	420.000	USD	5.473.323	5.547.989	0,89
			<b>14.473.308</b>	<b>16.599.760</b>	<b>2,65</b>
<b>Total - Investment funds</b>			<b>25.398.796</b>	<b>26.112.372</b>	<b>4,17</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>614.598.473</b>	<b>611.537.943</b>	<b>97,66</b>
<b>Other securities</b>					
<b>Investment funds</b>					
<b>Switzerland</b>					
Swisscanto (CH) Equity Tiger-a	180.000	USD	11.709.000	16.558.710	2,64
			<b>11.709.000</b>	<b>16.558.710</b>	<b>2,64</b>
<b>Total - Investment funds</b>			<b>11.709.000</b>	<b>16.558.710</b>	<b>2,64</b>
<b>Total - Other securities</b>			<b>11.709.000</b>	<b>16.558.710</b>	<b>2,64</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>626.307.473</b>	<b>628.096.653</b>	<b>100,30</b>



## Swisscanto (LU) Portfolio Fund Equity

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	22,55	Banks and financial institutes	9,93
Switzerland	21,39	Pharmaceuticals and cosmetics	9,43
Great Britain	11,18	Crude oil	7,41
Japan	11,02	Investment funds	6,81
Germany	5,66	Electronics and electrical equipment	5,96
France	5,16	News transmission	5,28
Brazil	3,70	Holding and financial companies	5,22
Netherlands	2,55	Insurance	5,04
Canada	2,13	Food and distilleries	4,87
Luxembourg	1,81	Chemicals	4,10
Spain	1,57	Public services	3,43
Hong Kong	1,55	Retail trade, department stores	3,28
Mexico	1,45	Office equipment and computers	2,66
Sweden	1,31	Coal mines, heavy industries	2,56
Singapore	0,92	Tobacco and spirits	2,43
Italy	0,88	Internet Software	2,41
Finland	0,76	Construction, building materials	2,25
Belgium	0,71	Automobile industry	2,19
Jersey	0,71	Mechanics, machinery	2,18
Austria	0,68	Others	1,78
Norway	0,68	Non-ferrous metals	1,42
China	0,29	Real estate	1,26
Denmark	0,27	Precious metals	1,07
Czech Republic	0,24	Aerospace technology	0,87
Cayman Islands	0,21	Graphic art and publishing	0,83
Israel	0,21	Gastronomy	0,79
Portugal	0,20	Biotechnology	0,78
Chile	0,19	Other services	0,67
Greece	0,17	Other business houses	0,62
Bermuda Islands	0,15	Textile	0,57
	<b>100,30</b>	Consumer goods	0,54
		Traffic and transport	0,53
		Clock and watch-making industry	0,47
		Forest products and paper industry	0,37
		Tires and rubber	0,29
			<b>100,30</b>

## Swisscanto (LU) Portfolio Fund Yield (EUR)

### Investment portfolio as at 31 March 2010 (information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Shares</b>					
<b>Belgium</b>					
Anheuser-Bush InBev SA	4.380	EUR	112.329	163.352	0,17
KBC Group SA	1.440	EUR	75.397	51.631	0,05
			<b>187.726</b>	<b>214.983</b>	<b>0,22</b>
<b>Bermuda Islands</b>					
Esprit Holdings Ltd	2.491	HKD	11.778	14.522	0,01
			<b>11.778</b>	<b>14.522</b>	<b>0,01</b>
<b>Brazil</b>					
Ambev Cia De Bebidas ADR	1.310	USD	18.603	88.740	0,09
Centrais Elet. Brasileiras / ADR	5.948	USD	55.807	79.565	0,08
Fibria Celulose SA ADR	1.199	USD	16.199	19.388	0,02
Itaù Unibanco Holding Pfd SADR	8.090	USD	37.876	131.475	0,13
Petrobras SADR	5.948	USD	23.517	174.031	0,18
Vale SADR	7.733	USD	16.420	158.649	0,16
			<b>168.422</b>	<b>651.848</b>	<b>0,66</b>
<b>Chile</b>					
Cervezas Spons ADR	862	USD	14.101	23.896	0,02
			<b>14.101</b>	<b>23.896</b>	<b>0,02</b>
<b>Denmark</b>					
Danske Bank A/S	5.100	DKK	123.395	92.894	0,09
			<b>123.395</b>	<b>92.894</b>	<b>0,09</b>
<b>Germany</b>					
Adidas AG	1.800	EUR	70.597	71.280	0,07
Allianz SE Reg	1.800	EUR	198.478	167.094	0,17
BASF SE	4.675	EUR	136.944	214.676	0,22
Bayer AG Reg	3.860	EUR	156.299	193.309	0,20
Daimler AG Reg	4.280	EUR	225.011	149.179	0,15
Deutsche Bank AG Reg	3.320	EUR	193.653	189.340	0,19
E.On AG Reg	8.370	EUR	242.555	228.794	0,23
Fresenius / Vorzugsaktie	1.800	EUR	96.991	100.620	0,10
Muenchener Rueckvers AG Reg	1.340	EUR	127.102	161.001	0,16
Siemens AG Reg	3.620	EUR	226.731	268.423	0,28
Wirecard AG	8.000	EUR	71.124	56.000	0,06
			<b>1.745.485</b>	<b>1.799.716</b>	<b>1,83</b>
<b>Finland</b>					
Kone Oyj B	3.500	EUR	78.583	107.100	0,11
Outokumpu Oyj	4.420	EUR	59.845	71.825	0,07
UPM-Kymmene Corp	7.700	EUR	124.388	75.653	0,08
			<b>262.816</b>	<b>254.578</b>	<b>0,26</b>
<b>France</b>					
Air Liquide SA	1.835	EUR	143.532	163.095	0,17
Axa SA	10.585	EUR	238.123	174.335	0,18
BNP Paribas SA	4.372	EUR	232.463	248.591	0,24

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Cie de Saint-Gobain SA	2.803	EUR	119.082	99.787	0,10
France Telecom SA	7.020	EUR	149.348	124.359	0,13
GDF Suez	3.360	EUR	128.328	96.096	0,10
Peugeot SA	1.740	EUR	79.572	37.932	0,04
PPR SA	1.250	EUR	106.664	123.213	0,13
Société Générale A	3.087	EUR	166.403	143.746	0,15
Sodexo	1.460	EUR	57.206	64.605	0,07
Total SA	4.220	EUR	204.748	181.376	0,17
Vivendi	7.000	EUR	181.460	138.705	0,14
			<b>1.806.929</b>	<b>1.595.840</b>	<b>1,62</b>
<b>Greece</b>					
Bq Nationa.grece/Nom.-S.Cp.	3.650	EUR	50.149	54.385	0,06
			<b>50.149</b>	<b>54.385</b>	<b>0,06</b>
<b>Great Britain</b>					
Aviva Plc	21.975	GBP	187.894	94.919	0,10
Barclays Plc	35.000	GBP	122.784	141.371	0,14
BHP Billiton Plc	9.770	GBP	221.170	247.531	0,25
BP Plc	36.202	GBP	267.254	253.003	0,26
British American Tobacco Plc	9.106	GBP	140.291	231.882	0,24
Diageo Plc	10.329	GBP	118.416	128.068	0,13
GlaxoSmithKline Plc	20.413	GBP	400.143	289.598	0,29
HSBC Holdings Plc	62.696	GBP	536.520	469.508	0,48
Marks & Spencer Group Plc	20.873	GBP	148.062	86.603	0,09
Rio Tinto Plc	6.570	GBP	162.114	287.616	0,29
Royal Bank of Scotland Gr Plc	58.425	GBP	313.184	28.819	0,03
Royal Dutch Shell Plc A	12.707	EUR	319.736	272.120	0,28
Royal Dutch Shell Plc A	2.746	GBP	49.875	58.798	0,06
Tesco Plc	31.985	GBP	138.860	156.139	0,16
United Utilities Plc	8.507	GBP	95.340	53.311	0,05
Vodafone Group Plc	204.770	GBP	441.898	348.929	0,35
Wolseley Plc	4.400	GBP	79.879	78.528	0,08
Xstrata Plc	5.350	GBP	43.165	74.881	0,08
3i Group Plc	13.824	GBP	97.473	45.129	0,05
			<b>3.884.058</b>	<b>3.346.753</b>	<b>3,41</b>
<b>Hong Kong</b>					
Cheung Kong Holdings Hkd0.5	3.000	HKD	24.545	28.554	0,03
CLP Holdings Ltd	4.500	HKD	25.081	23.771	0,02
Hang Seng Bank Ltd	1.700	HKD	21.969	17.507	0,02
Hong Kong Exchanges & Clearing Ltd	2.300	HKD	17.697	28.371	0,03
Hongkong & China Gas	9.000	HKD	14.692	16.584	0,02
Hongkong Electric Holdings Ltd	3.000	HKD	13.138	13.149	0,01
Hutchison Whamp Ltd	5.000	HKD	27.183	27.031	0,03
Sun Hung Kai Properties Ltd	3.000	HKD	23.581	33.352	0,03
			<b>167.886</b>	<b>188.319</b>	<b>0,19</b>
<b>Italy</b>					
ENI SpA	9.505	EUR	205.607	165.102	0,17
Intesa Sanpaolo / risp-non Conv	42.011	EUR	154.082	115.845	0,12
			<b>359.689</b>	<b>280.947</b>	<b>0,29</b>

## Swisscanto (LU) Portfolio Fund Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Japan</b>					
Canon Inc	2.250	JPY	65.654	77.056	0,08
Daito Trust Construction Ltd	1.100	JPY	27.009	39.238	0,04
Denso Corp	1.400	JPY	25.099	30.838	0,03
Fanuc Ltd	1.000	JPY	67.394	78.460	0,08
Fujitsu Ltd	11.400	JPY	53.480	55.181	0,06
Fukuoka Financial Group Inc	16.100	JPY	65.292	50.554	0,05
Hitachi Ltd	20.000	JPY	53.898	55.207	0,06
Hogy Medical Co Ltd	1.200	JPY	56.361	40.907	0,04
Hokuhoku Financial Group	18.000	JPY	31.566	29.185	0,03
Honda Motor Co Ltd	2.300	JPY	45.106	60.031	0,06
Kubota Corp	8.000	JPY	59.213	53.910	0,05
Kurita Water Industries Ltd	2.300	JPY	37.267	48.116	0,05
Mitsubishi Corp	4.100	JPY	43.596	79.449	0,08
Mitsubishi Heavy Ind Ltd	9.800	JPY	32.291	29.997	0,03
Mitsubishi UFJ Fin Group Inc	8.300	JPY	41.945	32.167	0,03
Mitsui Fudosan Co	4.500	JPY	34.308	56.484	0,06
Mizuho Financial Group Inc.	21.000	JPY	103.004	30.728	0,03
Nintendo Co Ltd	300	JPY	22.173	74.268	0,08
Nippon Telegraph & Teleph Corp	1.900	JPY	62.792	59.209	0,06
Nippon Yusen KK	9.000	JPY	57.942	26.267	0,03
Nomura Holdings Inc	7.000	JPY	42.223	38.146	0,04
Osaka Gas Co Ltd	16.000	JPY	43.370	42.394	0,04
Panasonic Co Ltd	5.000	JPY	80.901	56.551	0,06
Rohto Pharmaceutical Co Ltd	6.000	JPY	48.463	48.737	0,05
Shin-Etsu Chemical Co Ltd	1.400	JPY	53.154	60.126	0,06
Sumitomo Chemical Co Ltd	9.000	JPY	47.767	32.531	0,03
Sumitomo Corp	4.200	JPY	29.832	35.710	0,04
Sumitomo Metal Mining Co Ltd	4.000	JPY	57.371	44.007	0,04
T & D Holdings Inc Tokyo	900	JPY	39.920	15.753	0,02
Tokyo Electric Power Co Inc	1.800	JPY	30.048	35.478	0,04
Toshiba Corp	7.000	JPY	33.091	26.741	0,03
Toyota Motor Corp	3.100	JPY	81.379	91.824	0,08
			<b>1.572.909</b>	<b>1.535.250</b>	<b>1,56</b>
<b>Jersey</b>					
Shire Plc	9.300	GBP	115.430	151.592	0,16
WPP Plc	9.300	GBP	83.767	71.208	0,07
			<b>199.197</b>	<b>222.800</b>	<b>0,23</b>
<b>Canada</b>					
Bank of Nova Scotia	1.560	CAD	50.349	57.819	0,06
Biovail Corp	4.600	CAD	55.943	56.931	0,06
Eldorado Gold Corp	5.675	CAD	22.963	50.971	0,05
Manulife Financial Corp	4.000	CAD	58.111	58.393	0,06
National Bank Of Canada	908	CAD	33.261	40.903	0,04
Research In Motion Ltd	1.000	CAD	56.053	54.815	0,06
Vermilion Energy Trust	2.000	CAD	51.334	51.559	0,05
			<b>328.014</b>	<b>371.391</b>	<b>0,38</b>
<b>Luxembourg</b>					
Millicom Intl Cellular SA Reg	787	USD	30.671	51.852	0,05
			<b>30.671</b>	<b>51.852</b>	<b>0,05</b>

## Swisscanto (LU) Portfolio Fund Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Mexico</b>					
America Movil Sab / ADR -I-	3.150	USD	14.651	117.191	0,12
Cemex / ADR	2.114	USD	24.752	15.951	0,02
Coca-Cola Femsa/SADR 10 Shs-I-	1.222	USD	39.810	60.012	0,06
Wal-mart de Mexico / SADR SV	1.827	USD	23.535	69.132	0,07
			<b>102.748</b>	<b>262.286</b>	<b>0,27</b>
<b>Netherlands</b>					
Aegon NV	16.452	EUR	165.971	83.412	0,08
ING Groep NV Certif	23.343	EUR	260.290	172.551	0,18
Koninklijke Ahold NV	13.940	EUR	115.238	137.588	0,14
Koninklijke Dsm NV	3.452	EUR	115.993	113.968	0,12
Philips Electronics NV	4.840	EUR	129.497	114.902	0,12
Unilever NV Certif	11.161	EUR	215.400	249.950	0,24
Wolters Kluwer NV	5.329	EUR	102.502	85.557	0,09
			<b>1.104.891</b>	<b>957.928</b>	<b>0,97</b>
<b>Norway</b>					
Statoil ASA	6.152	NOK	77.454	105.398	0,11
Telenor ASA	11.480	NOK	101.857	115.206	0,11
			<b>179.311</b>	<b>220.604</b>	<b>0,22</b>
<b>Austria</b>					
Erste Group Bank AG	3.800	EUR	105.794	118.180	0,12
Voestalpine AG	3.400	EUR	93.495	101.830	0,10
			<b>199.289</b>	<b>220.010</b>	<b>0,22</b>
<b>Portugal</b>					
EDP-Energias de Portugal SA Reg	19.950	EUR	74.874	58.713	0,06
			<b>74.874</b>	<b>58.713</b>	<b>0,06</b>
<b>Sweden</b>					
Getinge AB B	6.720	SEK	75.028	119.450	0,12
Nordea Bank AB	21.990	SEK	133.634	160.889	0,16
Telefon AB LM Ericsson B	5.906	SEK	77.840	46.153	0,05
TeliaSonera AB	18.000	SEK	84.496	94.730	0,10
			<b>370.998</b>	<b>421.222</b>	<b>0,43</b>
<b>Switzerland</b>					
ABB Ltd Reg	7.370	CHF	40.178	119.176	0,12
Cie Financière Richemont SA	2.250	CHF	25.953	64.504	0,07
Credit Suisse Group AG Reg	4.030	CHF	177.092	153.791	0,16
Georg Fischer SA Reg	200	CHF	48.364	54.346	0,06
Holcim Ltd Reg	1.354	CHF	61.384	74.725	0,08
Logitech Intl SA Reg	1.650	CHF	15.736	20.101	0,02
Nestlé SA Reg	11.100	CHF	273.500	420.867	0,43
Novartis AG Reg	7.340	CHF	335.224	293.507	0,30
Rieter Holding Ag / Nam.	110	CHF	18.353	23.711	0,02
Roche Holding AG B Genussschein	2.480	CHF	317.947	297.767	0,30
Sonova Holding AG	460	CHF	31.580	42.311	0,04
Sulzer AG Reg	300	CHF	15.988	21.591	0,02
Swatch Group AG	180	CHF	15.332	42.491	0,04
Swiss Life Holding Reg	380	CHF	22.164	36.954	0,04

## Swisscanto (LU) Portfolio Fund Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Swiss Reinsurance Co AG Reg	1.450	CHF	81.214	52.840	0,05
Syngenta AG Reg	400	CHF	20.647	82.235	0,08
Temenos Group AG Reg	2.700	CHF	33.787	58.864	0,06
UBS AG Reg	13.711	CHF	342.995	165.010	0,17
Zurich Financial Services AG Reg	690	CHF	98.853	130.955	0,13
			<b>1.976.291</b>	<b>2.155.746</b>	<b>2,19</b>
<b>Singapore</b>					
Ascendas Real Estate Invest.	20.000	SGD	14.181	20.299	0,02
DBS Group Holdings Ltd	2.000	SGD	15.659	15.119	0,02
Singapore Telecom Ltd Board Lot 1000	13.000	SGD	20.716	21.785	0,02
UTD Overseas Bank	2.000	SGD	15.983	20.320	0,02
			<b>66.539</b>	<b>77.523</b>	<b>0,08</b>
<b>Spain</b>					
Banco Santander SA	13.811	EUR	143.245	135.900	0,14
Repsol YPF SA	6.640	EUR	134.688	116.399	0,12
Telefonica SA	14.414	EUR	157.562	252.822	0,25
			<b>435.495</b>	<b>505.121</b>	<b>0,51</b>
<b>Czech Republic</b>					
Cez.ceske Energeticke Zavody	2.000	CZK	103.052	69.894	0,07
			<b>103.052</b>	<b>69.894</b>	<b>0,07</b>
<b>USA</b>					
Abbott Laboratories	2.287	USD	92.032	89.039	0,09
Allergan Inc	1.000	USD	34.249	48.274	0,05
American Water Works Co Inc New	3.090	USD	42.981	49.692	0,05
Anadarko Petroleum Corp	1.206	USD	35.680	64.912	0,07
Apple Inc	411	USD	31.163	71.359	0,07
Baker Hughes Inc	1.703	USD	89.197	58.952	0,06
Bank of America Corp	8.383	USD	192.943	110.587	0,12
Baxter Intl Inc	1.143	USD	51.275	49.163	0,05
Burger King Holdings Inc	2.800	USD	35.106	43.994	0,04
Chesapeake Energy Corp	1.900	USD	26.506	33.195	0,03
Chevron Corp	1.563	USD	70.239	87.593	0,09
Chubb Corp	1.392	USD	50.995	53.341	0,05
Cisco Systems Inc	4.600	USD	92.035	88.492	0,09
Citigroup Inc	14.000	USD	43.228	41.904	0,04
Coca-Cola Co	1.052	USD	50.748	42.761	0,04
Cognizant Technology Solutions Corp	1.394	USD	21.616	52.521	0,05
Comcast Corp A	4.578	USD	71.930	63.675	0,06
Corning Inc	4.100	USD	55.660	61.238	0,06
CVS Caremark Corp	2.244	USD	56.552	60.632	0,06
Eaton Corp	950	USD	46.528	53.197	0,05
Ebay Inc	1.880	USD	55.418	37.444	0,04
Edison International	1.825	USD	43.318	46.087	0,05
Exxon Mobil Corp	1.415	USD	66.841	70.044	0,07
Forest Laboratories	1.800	USD	43.185	41.718	0,04
FTI Consulting Inc	1.000	USD	36.435	29.059	0,03
General Electric Co	2.555	USD	78.923	34.366	0,03
Gilead Sciences Inc	1.600	USD	54.079	53.779	0,05
Granite Construction Inc	1.880	USD	44.241	41.988	0,04
HCP Inc	2.800	USD	42.316	68.288	0,07
Hewlett-Packard Co	2.205	USD	57.353	86.613	0,09

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Home Depot Inc	3.215	USD	62.291	76.864	0,08
IBM Corp	800	USD	64.070	75.826	0,08
Intel Corp	5.773	USD	124.134	94.972	0,10
JPMorgan Chase & Co	3.132	USD	80.367	103.582	0,12
Lockheed Martin Corp	730	USD	43.378	44.897	0,05
Lorillard Inc	825	USD	40.513	45.875	0,05
Macy's Inc	3.602	USD	30.803	57.953	0,06
Mc Donald's Corp	1.392	USD	35.604	68.638	0,07
Merck	1.986	USD	26.181	54.820	0,06
Metlife Inc	2.050	USD	70.686	65.662	0,07
Microsoft Corp	5.873	USD	118.613	127.043	0,14
Monsanto Co New	1.191	USD	49.867	62.864	0,06
Monster Worldwide Inc	4.000	USD	51.986	49.102	0,05
Noble Energy	860	USD	46.026	46.397	0,05
Northrop Grumman Corp	804	USD	45.023	38.961	0,04
Nuance Communications Inc	4.000	USD	51.748	49.191	0,05
Oracle Corp	4.842	USD	69.263	91.930	0,09
Peabody Energy Corp	1.450	USD	45.605	48.973	0,05
Pfizer Inc	2.910	USD	39.057	36.883	0,04
Procter & Gamble Co	2.040	USD	86.769	95.389	0,10
Quanta Services Inc	3.600	USD	53.952	50.976	0,05
Sempra Energy	1.200	USD	40.838	44.254	0,04
Time Warner	1.562	USD	54.316	36.098	0,04
Travelers Cies Inc	1.392	USD	50.647	55.491	0,06
Union Pacific Corp	1.117	USD	35.019	60.510	0,06
United Technologies Corp	1.332	USD	68.574	72.462	0,07
Valero Energy Corp	1.622	USD	29.808	23.615	0,02
Wal-Mart Stores Inc	1.892	USD	74.427	77.744	0,08
Walt Disney Co (The)	1.700	USD	36.635	43.860	0,04
			<b>3.338.972</b>	<b>3.534.739</b>	<b>3,60</b>
<b>Total - Shares</b>			<b>18.865.685</b>	<b>19.183.760</b>	<b>19,50</b>
<b>Bonds</b>					
<b>Australia</b>					
ANZ Banking Group Ltd 3.375% EMTN Sen 06-01.03.11	1.000.000	EUR	980.600	1.019.850	1,04
			<b>980.600</b>	<b>1.019.850</b>	<b>1,04</b>
<b>Cayman Islands</b>					
AIG Sunam. 6.375% 00-05.10.20	300.000	GBP	496.285	317.268	0,32
			<b>496.285</b>	<b>317.268</b>	<b>0,32</b>
<b>Denmark</b>					
Denmark 3.125% T-Notes 05-15.10.10	400.000	EUR	390.520	405.480	0,41
			<b>390.520</b>	<b>405.480</b>	<b>0,41</b>
<b>Germany</b>					
Bayerische Landesbank 1.4% EMTN 01-22.04.13	70.000.000	JPY	503.995	567.807	0,58
Depfa Deutsche Pfandbriefbank AG 6% 00-14.09.15	1.000.000	EUR	1.216.140	1.156.930	1,18
Deutsche Hypothekenbank Fkt 5.75%00-10 PFBR.	400.000	EUR	453.308	405.724	0,41
Deutschland 6.25% Ser 94 94-04.01.24	1.200.000	EUR	1.526.760	1.559.436	1,59
Eurohypo AG 5.25% EMTN 01-17.01.11	600.000	EUR	661.440	620.148	0,63
KFW 4.625% 07-04.01.23	1.400.000	EUR	1.407.280	1.534.071	1,56
KFW 5.5% 00-07.12.15	230.000	GBP	370.825	289.049	0,29

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
KFW 5.5% 98-22.01.18	2.000.000	EUR	2.143.610	2.327.836	2,37
Landesbank Baden Wuerttemberg 4.75%-30.12.15	1.000.000	EUR	1.013.800	1.093.458	1,11
Landwirtschaftliche Rentenbank 1.375% EMTN 01-25.04.13	15.000.000	JPY	125.430	122.038	0,12
Landwirtschaftliche Rentenbank 5% EMTN Ser 781 06-15.02.13	800.000	USD	632.546	643.110	0,65
			<b>10.055.134</b>	<b>10.319.607</b>	<b>10,49</b>
<b>Ivory Coast</b>					
AFDB 7.375% 93-06.04.23	500.000	USD	434.568	442.501	0,45
			<b>434.568</b>	<b>442.501</b>	<b>0,45</b>
<b>Finland</b>					
Finland 4% 09-4.7.25	500.000	EUR	511.490	511.955	0,52
			<b>511.490</b>	<b>511.955</b>	<b>0,52</b>
<b>France</b>					
AFD 2.25% 09-22.05.12	500.000	USD	356.728	376.133	0,38
Caisse Nat des Autoroutes 4.5% 98-25.04.10	1.500.000	EUR	1.488.099	1.502.999	1,54
Cie de Financement Foncier 5.5% EMTN Ser 8 Tr 2 01-26.01.27	400.000	GBP	660.326	457.310	0,46
Council of Europe Dev Bank 5.75% EMTN 02-23.01.12	400.000	USD	370.102	319.887	0,33
Danone 5.5% EMTN Sen 08-06.05.15	500.000	EUR	508.365	561.514	0,57
Dexia Municipal Agency 0.8% EMTN Sen 05-21.05.12	70.000.000	JPY	509.740	552.909	0,56
EDF 6.125% 09-02.06.34	300.000	GBP	365.805	367.026	0,37
Réseau Ferré de France SA 4.625% EMTN Ser 2 99-17.03.14	900.000	EUR	858.570	983.876	1,00
Réseau Ferré de France SA 5.5% EMTN 98-01.12.21	800.000	GBP	1.165.738	986.546	1,00
SNCF 5.375% EMTN Sen 02-18.03.27	500.000	GBP	685.382	592.853	0,60
Total Capital SA 3.25% EMTN 05-26.01.12	1.300.000	EUR	1.292.980	1.347.091	1,37
			<b>8.261.835</b>	<b>8.048.144</b>	<b>8,18</b>
<b>Greece</b>					
Greece 6% 09-19.07.19	1.000.000	EUR	956.500	968.200	0,98
			<b>956.500</b>	<b>968.200</b>	<b>0,98</b>
<b>Great Britain</b>					
Bank of Scotland Plc 4.5% EMTN Ser 001 06-13.07.21	1.400.000	EUR	1.458.520	1.391.018	1,41
Bank of Scotland Plc 6.375% EMTN 99-19	600.000	GBP	944.651	646.616	0,66
Barclays 4.875% 09-13.08.19	500.000	EUR	512.145	518.657	0,53
Deutsche Bk AG London FRN EMTN Lk DB BalCuha Idx 06-29.09.11	1.200.000	EUR	1.200.000	1.332.960	1,36
Glaxosm Cap 4% 05-16.06.25	800.000	EUR	752.800	781.445	0,79
National Westminster 7.875% 97-15	400.000	GBP	726.475	482.717	0,49
			<b>5.594.591</b>	<b>5.153.413</b>	<b>5,24</b>
<b>Ireland</b>					
Depfa ACS Bank 1.65% EMTN 04-20.12.16	30.000.000	JPY	215.876	201.842	0,21
GE Capital European Funding 4.625% EMTN 04-04.07.14	1.300.000	EUR	1.430.910	1.379.659	1,40
German Postal Pensions Sec Plc 4.375% Ser 3 06-18.01.22	1.800.000	EUR	1.859.040	1.883.419	1,92
Ireland 4.5% Treasury Stock 04-18.04.20	1.300.000	EUR	1.445.210	1.302.691	1,32
			<b>4.951.036</b>	<b>4.767.611</b>	<b>4,85</b>



## Swisscanto (LU) Portfolio Fund Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Italy</b>					
Italy 6.875% 93-27.09.23	1.200.000	USD	1.178.229	1.015.650	1,03
			<b>1.178.229</b>	<b>1.015.650</b>	<b>1,03</b>
<b>Japan</b>					
DBJ 1.4% 02-20.06.12 Global	50.000.000	JPY	393.015	405.446	0,41
Development Bank of Japan 1.7% 02-20.09.22	90.000.000	JPY	540.624	710.789	0,72
			<b>933.639</b>	<b>1.116.235</b>	<b>1,13</b>
<b>Canada</b>					
Quebec (Province of) 3.375% EMTN Ser 172 05-20.06.16	500.000	EUR	475.450	511.547	0,52
Royal Bank Canada 3.25% EMTN 06-18.01.13	1.000.000	EUR	984.900	1.039.356	1,06
			<b>1.460.350</b>	<b>1.550.903</b>	<b>1,58</b>
<b>Luxembourg</b>					
EIB 1.25% 07-20.09.12	60.000.000	JPY	368.596	486.462	0,49
EIB 4% 05-15.10.37	400.000	EUR	379.036	394.136	0,40
EIB 4.875% 06-15.02.36	500.000	USD	375.635	364.456	0,37
EIB 8.75% 95-25.08.17	650.000	GBP	1.345.817	963.111	0,99
Eurhypo 2.5% 05-29.08.25	400.000	CHF	260.310	254.598	0,26
Eurohypo 4.25% 00-20.10.10	650.000	CHF	464.984	466.185	0,47
Gaz Cap 8.125% 09-31.7.14	700.000	USD	546.461	579.179	0,59
VTB Cap SA 7.5% 09-10.08.11	400.000	CHF	270.152	294.789	0,30
			<b>4.010.991</b>	<b>3.802.916</b>	<b>3,87</b>
<b>Netherlands</b>					
ABN Amro Bank NV 3.375% 06-15.08.31	500.000	CHF	351.685	320.530	0,33
ABN Amro Bank NV 4.75% EMTN 03-04.01.14	800.000	EUR	859.573	843.591	0,86
Bank Nederlandse Gemeenten NV 5.375% EMTN Ser124 98-07.06.21	830.000	GBP	1.283.583	1.007.956	1,02
BMW Finance NV 5% EMTN 03-06.08.18	800.000	EUR	824.240	864.215	0,88
BNP Paribas Arb Issuance BV Certif hareW.C Eur 0% 24.09.13	290.000	EUR	290.000	445.295	0,45
BNP Paribas Arb Issuance BV Certif hareW.C US 0% 24.09.13	210.000	USD	147.830	136.296	0,14
Deutsche Bahn Finance BV 4.75% EMTN 03-14.03.18	1.900.000	EUR	1.945.030	2.071.553	2,10
Deutsche Bahn Finance BV 5.125% 01-28.11.13	500.000	EUR	574.735	549.010	0,56
Enel Inv 5.25% 03-29.09.23	500.000	EUR	563.665	545.059	0,55
E.On Intl 6.375% 02-29.05.17	900.000	EUR	1.120.590	1.071.574	1,09
ING Bank 5.25% 99-07.06.19	1.100.000	EUR	1.136.630	1.166.532	1,19
Nederlandse Waterschapsbank NV 2.5% EMTN Sen 06-27.12.18	600.000	CHF	344.658	435.506	0,44
Nederlandse Waterschapsbank NV 2.5% EMTN 05-20.04.15	600.000	CHF	385.482	442.036	0,45
Netherlands 7.5% 93-15.01.23	1.000.000	EUR	1.332.430	1.411.410	1,44
Rabobank Nederland NV 4.25% EMTN Sen 03-25.04.13	700.000	EUR	739.340	745.326	0,76
RWE Fin.6.25%01-20.04.16	950.000	EUR	1.096.001	1.107.091	1,13
Shell Intl Finance BV 4.625% EMTN 07-22.05.17	600.000	EUR	598.380	653.027	0,66
Unilever NV 3.5% EMTN Tr B 08-17.03.15	100.000	CHF	63.029	75.797	0,08
			<b>13.656.881</b>	<b>13.891.804</b>	<b>14,13</b>

## Swisscanto (LU) Portfolio Fund Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Norway</b>					
Eksportfinans ASA 1.8% 00-21.06.10	20.000.000	JPY	157.274	158.686	0,16
			<b>157.274</b>	<b>158.686</b>	<b>0,16</b>
<b>Austria</b>					
Hypo Alpe Adria Bank AG 2.5% EMTN 05-13.06.16	600.000	CHF	389.200	414.758	0,42
Oesterreichische Kontrollbk AG 3% 03-23.10.15	300.000	CHF	189.129	224.862	0,23
Oesterreichische Kontrollbk AG 4.875% 06-16.02.16	1.000.000	USD	769.290	799.673	0,81
			<b>1.347.619</b>	<b>1.439.293</b>	<b>1,46</b>
<b>Philippines</b>					
Asian Development Bank 2.35% 07-21.06.27	40.000.000	JPY	308.299	328.665	0,33
			<b>308.299</b>	<b>328.665</b>	<b>0,33</b>
<b>Poland</b>					
Poland 5.25% 10-20.01.25	1.000.000	EUR	986.000	1.011.020	1,03
			<b>986.000</b>	<b>1.011.020</b>	<b>1,03</b>
<b>Sweden</b>					
Kommuninvest I Sverige AB 1.75% EMTN Sen 05-21.11.12	1.000.000	CHF	557.195	720.051	0,73
Nordea 3.75% 10-24.02.17	1.000.000	EUR	1.005.480	1.006.386	1,03
			<b>1.562.675</b>	<b>1.726.437</b>	<b>1,76</b>
<b>Switzerland</b>					
Eurofima Bale 5% 07-3.4.17	2.000.000	USD	1.401.664	1.589.633	1,62
			<b>1.401.664</b>	<b>1.589.633</b>	<b>1,62</b>
<b>USA</b>					
Bank One 5.9% 02-15.11.2011	700.000	USD	600.371	549.872	0,56
BoA 3.25% 04-10.12.14	750.000	CHF	491.137	539.117	0,55
Bque Int.Dev.4.375% 02-12 Tr.4	500.000	USD	377.968	395.510	0,40
Citibank Credit Card 2.5% 04-19.10.11	1.000.000	CHF	635.830	709.694	0,72
Citigroup 6.5% 01-18.01.11	1.100.000	USD	1.046.108	844.633	0,85
Coca-Cola 6.5% 01-07.12.16 EMTN	300.000	GBP	481.338	378.864	0,39
Comcast Corp 5.7% 09-01.07.19	200.000	USD	144.224	155.005	0,16
Credit Suisse 7% 00-05.10.20	200.000	GBP	324.423	250.318	0,25
CS NY 5.3% 09-13.08.19	400.000	USD	307.778	303.920	0,31
GECC 6.125%01-22.02.11 Tr.482	200.000	USD	231.411	154.573	0,16
Goldman Sachs Group Inc (The) 6.875% 01-15.01.11	500.000	USD	441.250	386.007	0,39
IADB 5.125% 06-13.09.16 TR.12	1.000.000	USD	727.528	817.848	0,82
IBRD 7.625% 93-19.01.23	1.200.000	USD	1.378.422	1.162.419	1,17
IBRD 9.25% 86-20.3.16	450.000	USD	594.949	438.199	0,45
IBRD 9.75% 86-23.1.16	300.000	USD	426.965	296.484	0,30
KFW Intl Finance Inc 5.5% 99-15 EMTN	200.000	GBP	320.753	251.477	0,26
Mor St Cap 5.3% 03-01.03.13	500.000	USD	413.320	392.280	0,40
P & G 6.25% 00-31.01.30	400.000	GBP	717.034	508.085	0,52
Pfizer Inc 4.75% Reg S 09-03.06.16	700.000	EUR	716.688	762.416	0,78
Pfizer 1.8 % 06-22.02.16	60.000.000	JPY	378.420	488.839	0,50
Philipps Mor 6.875%08-17.3.14	600.000	USD	494.734	509.327	0,52
Swiss Re Treasury (US) Corp 6% EMTN 09-18.05.12	600.000	EUR	638.028	647.198	0,66
Toyota Motor Credit Corp 2% EMTN 06-21.02.12	1.000.000	CHF	621.096	711.976	0,72

## Swisscanto (LU) Portfolio Fund Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Wells Fargo & Co 5.125% Sub 04-15.09.16	200.000	USD	159.491	152.649	0,16
			<b>12.669.266</b>	<b>11.806.710</b>	<b>12,00</b>
<b>Total - Bonds</b>			<b>72.305.446</b>	<b>71.391.981</b>	<b>72,58</b>
<b>Investment funds</b>					
<b>Hong Kong</b>					
Tracker Fund Of Hong Kong	161.500	HKD	245.052	329.720	0,34
			<b>245.052</b>	<b>329.720</b>	<b>0,34</b>
<b>USA</b>					
iShares / Nasdaq Biotech Index	410	USD	20.986	27.556	0,03
iShares Inc MSCI South Korea Index Fd	7.800	USD	203.028	288.227	0,29
iShares Inc MSCI Taiwan Index Fd	22.200	USD	166.007	205.905	0,21
			<b>390.021</b>	<b>521.688</b>	<b>0,53</b>
<b>Total - Investment funds</b>			<b>635.073</b>	<b>851.408</b>	<b>0,87</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>91.806.204</b>	<b>91.427.149</b>	<b>92,95</b>
<b>Other securities</b>					
<b>Bonds</b>					
<b>Netherlands</b>					
BNP Paribas Arb Issuance BV Certif S&P US & 500 Idx FRN 29.12.11	600.000	EUR	600.000	534.120	0,55
Lehman Brothers Treasury BV 0% Lk Bkt of Indices 07-30.03.13	700.000	EUR	700.000	160.125	0,16
			<b>1.300.000</b>	<b>694.245</b>	<b>0,71</b>
<b>Total - Bonds</b>			<b>1.300.000</b>	<b>694.245</b>	<b>0,71</b>
<b>Total - Other securities</b>			<b>1.300.000</b>	<b>694.245</b>	<b>0,71</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>93.106.204</b>	<b>92.121.394</b>	<b>93,66</b>

## Swisscanto (LU) Portfolio Fund Yield (EUR)

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	16,13	Banks and financial institutes	33,79
Netherlands	15,81	Holding and financial companies	15,47
Germany	12,32	States, provinces and municipalities	11,57
France	9,80	Supranational	8,12
Great Britain	8,65	Pharmaceuticals and cosmetics	3,72
Ireland	4,85	Crude oil	2,38
Luxembourg	3,92	Others	2,21
Switzerland	3,81	Food and distilleries	1,81
Japan	2,69	News transmission	1,30
Sweden	2,19	Public services	1,23
Canada	1,96	Tobacco and spirits	1,22
Austria	1,68	Insurance	1,09
Italy	1,32	Electronics and electrical equipment	1,09
Greece	1,04	Chemicals	0,94
Australia	1,04	Investment funds	0,87
Poland	1,03	Retail trade, department stores	0,85
Finland	0,78	Traffic and transport	0,69
Brazil	0,66	Consumer goods	0,62
Hong Kong	0,53	Office equipment and computers	0,44
Spain	0,51	Construction, building materials	0,41
Denmark	0,50	Automobile industry	0,41
Ivory Coast	0,45	Non-ferrous metals	0,40
Norway	0,38	Internet Software	0,39
Philippines	0,33	Coal mines, heavy industries	0,39
Cayman Islands	0,32	Graphic art and publishing	0,35
Mexico	0,27	Precious metals	0,30
Jersey	0,23	Mechanics, machinery	0,29
Belgium	0,22	Biotechnology	0,21
Singapore	0,08	Gastronomy	0,21
Czech Republic	0,07	Real estate	0,21
Portugal	0,06	Aerospace technology	0,16
Chile	0,02	Other services	0,14
Bermuda Islands	0,01	Other business houses	0,12
	<b>93,66</b>	Textile	0,12
		Forest products and paper industry	0,10
		Clock and watch-making industry	0,04
			<b>93,66</b>

## Swisscanto (LU) Portfolio Fund Balanced (EUR)

### Investment portfolio as at 31 March 2010 (information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Shares</b>					
<b>Belgium</b>					
Anheuser-Bush InBev SA	14.400	EUR	369.302	537.048	0,33
KBC Group SA	5.776	EUR	212.838	207.098	0,12
			<b>582.140</b>	<b>744.146</b>	<b>0,45</b>
<b>Bermuda Islands</b>					
Esprit Holdings Ltd	7.888	HKD	37.323	45.985	0,03
			<b>37.323</b>	<b>45.985</b>	<b>0,03</b>
<b>Brazil</b>					
Ambev Cia De Bebidas ADR	4.834	USD	97.786	327.459	0,20
Centrais Elet. Brasileiras / ADR	23.579	USD	225.951	315.409	0,19
Fibria Celulose SA ADR	5.010	USD	73.724	81.013	0,05
Itaù Unibanco Holding Pfd SADR	32.062	USD	169.430	521.058	0,31
Petrobras SADR	23.579	USD	112.138	689.891	0,41
Vale SADR	30.652	USD	65.748	628.852	0,38
			<b>744.777</b>	<b>2.563.682</b>	<b>1,54</b>
<b>Chile</b>					
Cervezas Spons ADR	3.590	USD	65.637	99.520	0,06
			<b>65.637</b>	<b>99.520</b>	<b>0,06</b>
<b>Denmark</b>					
Danske Bank A/S	15.645	DKK	403.184	284.965	0,17
			<b>403.184</b>	<b>284.965</b>	<b>0,17</b>
<b>Germany</b>					
Adidas AG	5.750	EUR	225.517	227.700	0,14
Allianz SE Reg	5.921	EUR	966.306	549.646	0,33
BASF SE	15.350	EUR	436.030	704.872	0,42
Bayer AG Reg	12.732	EUR	489.840	637.619	0,38
Daimler AG Reg	14.000	EUR	754.936	487.970	0,29
Deutsche Bank AG Reg	10.564	EUR	685.588	602.465	0,36
E.On AG Reg	25.430	EUR	723.989	695.129	0,42
Fresenius / Vorzugsaktie	5.800	EUR	312.527	324.220	0,19
Muenchener Rueckvers AG Reg	4.410	EUR	400.048	529.862	0,32
Siemens AG Reg	11.822	EUR	1.068.092	876.601	0,52
Wirecard AG	26.000	EUR	231.152	182.000	0,11
			<b>6.294.025</b>	<b>5.818.084</b>	<b>3,48</b>
<b>Finland</b>					
Kone Oyj B	10.800	EUR	242.482	330.480	0,20
Outokumpu Oyj	13.759	EUR	180.473	223.584	0,13
UPM-Kymmene Corp	25.035	EUR	420.900	245.969	0,15
			<b>843.855</b>	<b>800.033</b>	<b>0,48</b>
<b>France</b>					
Air Liquide SA	5.999	EUR	487.169	533.191	0,32
Axa SA	34.732	EUR	804.044	572.036	0,34
BNP Paribas SA	14.340	EUR	718.502	815.372	0,48

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Balanced (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Cie de Saint-Gobain SA	9.251	EUR	399.313	329.336	0,20
France Telecom SA	23.510	EUR	878.928	416.480	0,25
GDF Suez	11.490	EUR	422.766	328.614	0,20
Peugeot SA	6.703	EUR	291.463	146.125	0,09
PPR SA	3.727	EUR	294.931	367.370	0,22
Société Générale A	10.123	EUR	543.595	471.378	0,28
Sodexo	4.790	EUR	185.423	211.958	0,13
Total SA	13.676	EUR	748.761	587.794	0,35
Vivendi	22.839	EUR	608.894	452.555	0,27
			<b>6.383.789</b>	<b>5.232.209</b>	<b>3,13</b>
<b>Greece</b>					
Bq Nationa.grece/Nom.-S.Cp.	12.000	EUR	164.874	178.800	0,11
			<b>164.874</b>	<b>178.800</b>	<b>0,11</b>
<b>Great Britain</b>					
Aviva Plc	67.938	GBP	653.822	293.453	0,18
Barclays Plc	120.000	GBP	420.970	484.699	0,29
BHP Billiton Plc	32.100	GBP	746.303	813.281	0,49
BP Plc	118.982	GBP	962.675	831.524	0,50
British American Tobacco Plc	29.792	GBP	402.517	758.646	0,45
Diageo Plc	33.845	GBP	349.655	419.640	0,25
GlaxoSmithKline Plc	66.951	GBP	1.492.752	949.831	0,57
HSBC Holdings Plc	205.677	GBP	1.803.301	1.540.243	0,91
Marks & Spencer Group Plc	64.033	GBP	521.425	265.674	0,16
Rio Tinto Plc	21.614	GBP	501.492	946.200	0,57
Royal Bank of Scotland Gr Plc	223.830	GBP	1.163.602	110.407	0,07
Royal Dutch Shell Plc A	50.503	EUR	1.319.713	1.081.522	0,65
Tesco Plc	102.719	GBP	384.941	501.437	0,30
United Utilities Plc	25.984	GBP	330.704	162.834	0,10
Vodafone Group Plc	672.171	GBP	1.895.466	1.145.382	0,69
Wolseley Plc	14.300	GBP	259.605	255.215	0,15
Xstrata Plc	23.000	GBP	185.564	321.917	0,19
3i Group Plc	52.694	GBP	388.176	172.020	0,10
			<b>13.782.683</b>	<b>11.053.925</b>	<b>6,62</b>
<b>Hong Kong</b>					
Cheung Kong Holdings Hkd0.5	10.000	HKD	81.818	95.180	0,06
CLP Holdings Ltd	21.000	HKD	115.214	110.932	0,07
Hang Seng Bank Ltd	5.400	HKD	69.783	55.612	0,03
Hong Kong Exchanges & Clearing Ltd	7.200	HKD	55.400	88.814	0,05
Hongkong & China Gas	27.000	HKD	44.075	49.752	0,03
Hongkong Electric Holdings Ltd	9.500	HKD	41.603	41.639	0,02
Hutchison Whamp Ltd	15.000	HKD	81.549	81.093	0,05
Sun Hung Kai Properties Ltd	10.000	HKD	78.603	111.171	0,07
			<b>568.045</b>	<b>634.193</b>	<b>0,38</b>
<b>Italy</b>					
ENI SpA	31.200	EUR	718.599	541.944	0,32
Intesa Sanpaolo / risp-non Conv	137.999	EUR	595.124	380.532	0,23
			<b>1.313.723</b>	<b>922.476</b>	<b>0,55</b>
<b>Japan</b>					
Canon Inc	8.300	JPY	221.355	284.252	0,18

## Swisscanto (LU) Portfolio Fund Balanced (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Daito Trust Construction Ltd	4.300	JPY	72.196	153.385	0,09
Denso Corp	5.300	JPY	95.019	116.745	0,07
Fanuc Ltd	3.500	JPY	251.292	274.610	0,17
Fujitsu Ltd	42.000	JPY	555.288	203.300	0,12
Fukuoka Financial Group Inc	56.000	JPY	264.258	175.839	0,11
Hitachi Ltd	45.000	JPY	121.270	124.215	0,07
Hogy Medical Co Ltd	3.100	JPY	145.600	105.676	0,06
Hokuhoku Financial Group	67.000	JPY	117.495	108.634	0,07
Honda Motor Co Ltd	9.400	JPY	188.129	245.346	0,15
Kubota Corp	28.000	JPY	207.246	188.684	0,11
Kurita Water Industries Ltd	8.800	JPY	142.588	184.096	0,11
Mitsubishi Corp	13.900	JPY	147.797	269.351	0,16
Mitsubishi Heavy Ind Ltd	45.500	JPY	143.261	139.271	0,08
Mitsubishi UFJ Fin Group Inc	37.700	JPY	331.667	146.108	0,09
Mitsui Fudosan Co	15.100	JPY	165.677	189.536	0,11
Mizuho Financial Group Inc.	88.900	JPY	443.891	130.080	0,08
Nintendo Co Ltd	1.100	JPY	109.243	272.317	0,16
Nippon Telegraph & Teleph Corp	6.900	JPY	225.977	215.022	0,13
Nippon Yusen KK	35.000	JPY	218.566	102.148	0,06
Nomura Holdings Inc	26.000	JPY	156.830	141.687	0,08
Osaka Gas Co Ltd	66.000	JPY	178.900	174.874	0,10
Panasonic Co Ltd	20.900	JPY	499.189	236.385	0,14
Rohto Pharmaceutical Co Ltd	21.000	JPY	169.622	170.579	0,10
Shin-Etsu Chemical Co Ltd	5.200	JPY	198.414	223.327	0,13
Sumitomo Chemical Co Ltd	37.000	JPY	196.377	133.738	0,08
Sumitomo Corp	13.900	JPY	98.731	118.184	0,07
Sumitomo Metal Mining Co Ltd	18.000	JPY	258.172	198.033	0,12
T & D Holdings Inc Tokyo	3.700	JPY	164.115	64.762	0,04
Tokyo Electric Power Co Inc	7.800	JPY	166.582	153.737	0,09
Toshiba Corp	27.700	JPY	210.697	105.819	0,06
Toyota Motor Corp	12.300	JPY	473.546	364.329	0,23
			<b>6.938.990</b>	<b>5.714.069</b>	<b>3,42</b>
<b>Jersey</b>					
Shire Plc	34.261	GBP	408.483	558.459	0,33
WPP Plc	32.156	GBP	282.987	246.212	0,15
			<b>691.470</b>	<b>804.671</b>	<b>0,48</b>
<b>Canada</b>					
Bank of Nova Scotia	5.580	CAD	177.913	206.812	0,13
Biovail Corp	16.000	CAD	194.586	198.021	0,12
Eldorado Gold Corp	21.076	CAD	85.280	189.299	0,11
Manulife Financial Corp	14.000	CAD	203.388	204.373	0,12
National Bank Of Canada	3.314	CAD	121.395	149.286	0,09
Research In Motion Ltd	3.500	CAD	196.185	191.854	0,11
Vermilion Energy Trust	7.100	CAD	182.236	183.036	0,11
			<b>1.160.983</b>	<b>1.322.681</b>	<b>0,79</b>
<b>Luxembourg</b>					
Millicom Intl Cellular SA Reg	2.911	USD	113.447	191.793	0,11
			<b>113.447</b>	<b>191.793</b>	<b>0,11</b>
<b>Mexico</b>					
America Movil Sab / ADR -I-	12.379	USD	81.447	460.542	0,28
Cemex / ADR	8.343	USD	97.971	62.953	0,04

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Balanced (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Coca-Cola Femsa/SADR 10 Shs-I-	4.845	USD	114.224	237.935	0,14
Wal-mart de Mexico / SADR SV	7.557	USD	75.252	285.950	0,17
			<b>368.894</b>	<b>1.047.380</b>	<b>0,63</b>
<b>Netherlands</b>					
Aegon NV	53.926	EUR	608.220	273.405	0,16
ING Groep NV Certif	76.799	EUR	1.038.844	567.698	0,34
Koninklijke Ahold NV	42.760	EUR	353.191	422.041	0,25
Koninklijke Dsm NV	11.385	EUR	410.382	375.876	0,23
Philips Electronics NV	15.900	EUR	434.013	377.466	0,23
Unilever NV Certif	36.655	EUR	708.161	820.889	0,49
Wolters Kluwer NV	17.126	EUR	339.416	274.958	0,16
			<b>3.892.227</b>	<b>3.112.333</b>	<b>1,86</b>
<b>Norway</b>					
Statoil ASA	20.039	NOK	210.562	343.315	0,21
Telenor ASA	37.198	NOK	323.635	373.295	0,22
			<b>534.197</b>	<b>716.610</b>	<b>0,43</b>
<b>Austria</b>					
Erste Group Bank AG	12.500	EUR	348.007	388.750	0,23
Voestalpine AG	10.400	EUR	295.399	311.480	0,19
			<b>643.406</b>	<b>700.230</b>	<b>0,42</b>
<b>Portugal</b>					
EDP-Energias de Portugal SA Reg	73.000	EUR	273.976	214.839	0,13
			<b>273.976</b>	<b>214.839</b>	<b>0,13</b>
<b>Sweden</b>					
Getinge AB B	22.102	SEK	241.828	392.869	0,24
Nordea Bank AB	72.183	SEK	424.339	528.127	0,32
Telefon AB LM Ericsson B	19.997	SEK	512.497	156.268	0,09
TeliaSonera AB	58.000	SEK	272.266	305.240	0,18
			<b>1.450.930</b>	<b>1.382.504</b>	<b>0,83</b>
<b>Switzerland</b>					
ABB Ltd Reg	31.600	CHF	131.851	510.985	0,31
Cie Financière Richemont SA	9.700	CHF	128.585	278.086	0,17
Credit Suisse Group AG Reg	17.300	CHF	758.623	660.196	0,40
Georg Fischer SA Reg	800	CHF	193.463	217.384	0,13
Holcim Ltd Reg	5.806	CHF	264.468	320.426	0,19
Logitech Intl SA Reg	7.100	CHF	51.080	86.494	0,05
Nestlé SA Reg	47.500	CHF	1.137.611	1.801.005	1,08
Novartis AG Reg	31.400	CHF	1.438.472	1.255.599	0,75
Rieter Holding Ag / Nam.	400	CHF	66.738	86.224	0,05
Roche Holding AG B Genussschein	10.600	CHF	1.349.823	1.272.710	0,76
Sonova Holding AG	2.000	CHF	137.305	183.962	0,11
Sulzer AG Reg	1.200	CHF	63.953	86.364	0,05
Swatch Group AG	880	CHF	71.266	207.734	0,12
Swiss Life Holding Reg	1.600	CHF	93.323	155.596	0,09
Swiss Reinsurance Co AG Reg	6.220	CHF	339.468	226.665	0,14
Syngenta AG Reg	1.630	CHF	67.696	335.109	0,20
Temenos Group AG Reg	11.460	CHF	143.408	249.847	0,15
UBS AG Reg	49.121	CHF	1.368.764	591.161	0,35



## Swisscanto (LU) Portfolio Fund Balanced (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Zurich Financial Services AG Reg	2.968	CHF	916.433	563.297	0,34
			<b>8.722.330</b>	<b>9.088.844</b>	<b>5,44</b>
<b>Singapore</b>					
Ascendas Real Estate Invest.	40.000	SGD	28.362	40.598	0,02
DBS Group Holdings Ltd	10.496	SGD	70.535	79.343	0,05
Singapore Telecom Ltd Board Lot 1000	66.000	SGD	99.902	110.599	0,07
UTD Overseas Bank	10.485	SGD	76.835	106.529	0,06
			<b>275.634</b>	<b>337.069</b>	<b>0,20</b>
<b>Spain</b>					
Banco Santander SA	45.415	EUR	504.719	446.884	0,27
Repsol YPF SA	21.776	EUR	458.518	381.733	0,23
Telefonica SA	47.304	EUR	761.165	829.712	0,49
			<b>1.724.402</b>	<b>1.658.329</b>	<b>0,99</b>
<b>Czech Republic</b>					
Cez.ceske Energeticke Zavody	7.600	CZK	391.597	265.598	0,16
			<b>391.597</b>	<b>265.598</b>	<b>0,16</b>
<b>USA</b>					
Abbott Laboratories	7.412	USD	295.998	288.570	0,17
Allergan Inc	3.500	USD	128.145	168.960	0,10
American Water Works Co Inc New	11.990	USD	166.753	192.818	0,12
Anadarko Petroleum Corp	4.252	USD	125.796	228.862	0,14
Apple Inc	1.401	USD	106.226	243.247	0,15
Baker Hughes Inc	5.560	USD	310.973	192.469	0,12
Bank of America Corp	29.890	USD	654.235	394.307	0,24
Baxter Intl Inc	4.231	USD	189.802	181.985	0,11
Burger King Holdings Inc	9.900	USD	124.123	155.549	0,09
Chesapeake Energy Corp	6.700	USD	93.469	117.056	0,07
Chevron Corp	6.007	USD	263.632	336.642	0,20
Chubb Corp	4.933	USD	180.717	189.030	0,11
Cisco Systems Inc	16.132	USD	714.608	310.336	0,19
Citigroup Inc	46.000	USD	142.034	137.684	0,08
Coca-Cola Co	3.733	USD	207.990	151.737	0,09
Cognizant Technology Solutions Corp	5.103	USD	79.128	192.263	0,12
Comcast Corp A	15.034	USD	351.851	209.105	0,13
Corning Inc	14.598	USD	201.667	218.037	0,13
CVS Caremark Corp	7.953	USD	198.401	214.886	0,13
Eaton Corp	3.500	USD	171.419	195.991	0,12
Ebay Inc	7.078	USD	214.612	140.974	0,08
Edison International	5.402	USD	128.221	136.417	0,08
Exxon Mobil Corp	4.836	USD	226.142	239.388	0,14
Forest Laboratories	6.400	USD	153.547	148.329	0,09
FTI Consulting Inc	3.900	USD	142.095	113.331	0,07
General Electric Co	8.352	USD	352.591	112.339	0,07
Gilead Sciences Inc	5.620	USD	189.954	188.898	0,11
Granite Construction Inc	6.600	USD	155.313	147.404	0,09
HCP Inc	9.800	USD	148.108	239.007	0,14
Hewlett-Packard Co	7.853	USD	200.357	308.467	0,18
Home Depot Inc	11.533	USD	220.134	275.732	0,17
IBM Corp	2.836	USD	305.748	268.803	0,16
Intel Corp	21.088	USD	757.757	346.921	0,21
JPMorgan Chase & Co	10.912	USD	251.558	360.884	0,22

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Balanced (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Lockheed Martin Corp	2.701	USD	160.500	166.120	0,10
Lorillard Inc	2.901	USD	142.460	161.312	0,10
Macy's Inc	12.800	USD	109.460	205.939	0,12
Mc Donald's Corp	4.571	USD	150.822	225.391	0,13
Merck	6.436	USD	84.845	177.655	0,11
Metlife Inc	7.000	USD	245.622	224.211	0,13
Microsoft Corp	20.801	USD	419.024	449.963	0,27
Monsanto Co New	4.006	USD	165.440	211.447	0,13
Monster Worldwide Inc	13.500	USD	175.454	165.719	0,10
Noble Energy	3.000	USD	160.555	161.851	0,10
Northrop Grumman Corp	2.851	USD	159.654	138.157	0,08
Nuance Communications Inc	14.000	USD	181.119	172.168	0,10
Oracle Corp	17.305	USD	247.225	328.553	0,20
Peabody Energy Corp	4.900	USD	150.616	165.494	0,10
Pfizer Inc	10.302	USD	138.290	130.574	0,08
Procter & Gamble Co	7.301	USD	306.923	341.390	0,20
Quanta Services Inc	12.000	USD	179.840	169.921	0,10
Sempra Energy	3.700	USD	125.983	136.450	0,08
Time Warner	5.598	USD	333.098	129.369	0,08
Travelers Cies Inc	4.683	USD	170.387	186.683	0,11
Union Pacific Corp	3.992	USD	123.254	216.254	0,13
United Technologies Corp	4.753	USD	244.109	258.568	0,15
Valero Energy Corp	4.960	USD	90.177	72.213	0,04
Wal-Mart Stores Inc	7.035	USD	279.352	289.074	0,17
Walt Disney Co (The)	7.000	USD	150.848	180.600	0,11
			<b>12.848.161</b>	<b>12.411.504</b>	<b>7,44</b>
<b>Total - Shares</b>			<b>71.214.699</b>	<b>67.346.472</b>	<b>40,33</b>
<b>Bonds</b>					
<b>Australia</b>					
ANZ Banking Group Ltd 3.375% EMTN Sen 06-01.03.11	300.000	EUR	294.180	305.955	0,18
			<b>294.180</b>	<b>305.955</b>	<b>0,18</b>
<b>Germany</b>					
Bayerische Landesbank 1.4% EMTN 01-22.04.13	148.000.000	JPY	1.188.945	1.200.505	0,72
Deutschland 6.25% Ser 94 94-04.01.24	300.000	EUR	389.253	389.859	0,23
KFW 4.625% 07-04.01.23	2.000.000	EUR	2.010.399	2.191.531	1,32
KFW 5.5% 00-07.12.15	900.000	GBP	1.404.207	1.131.063	0,68
KFW 5.5% 98-22.01.18	350.000	EUR	381.925	407.371	0,24
Landesbank Baden Wuerttemberg 4.75%-30.12.15	800.000	EUR	811.040	874.766	0,52
			<b>6.185.769</b>	<b>6.195.095</b>	<b>3,71</b>
<b>Finland</b>					
Finland 4% 09-4.7.25	1.500.000	EUR	1.534.470	1.535.865	0,92
			<b>1.534.470</b>	<b>1.535.865</b>	<b>0,92</b>
<b>France</b>					
AFD 2.25% 09-22.05.12	900.000	USD	642.110	677.039	0,41
Caisse d'Amort de la Dette Soc 4% EMTN Sen 04-25.10.19	800.000	EUR	796.960	840.992	0,50
Caisse Nat des Autoroutes 4.5% 03-28.03.18	800.000	EUR	784.000	871.784	0,52
CFF 6.125%00-23.02.15	3.000.000	EUR	3.146.400	3.476.769	2,08
CNA 6% 00-26.10.2015	2.000.000	EUR	2.078.200	2.346.120	1,40

## Swisscanto (LU) Portfolio Fund Balanced (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Danone 5.5% EMTN Sen 08-06.05.15	500.000	EUR	508.365	561.514	0,34
Dexia Municipal Agency 0.8% EMTN Sen 05-21.05.12	110.000.000	JPY	801.021	868.857	0,52
Dexia Municipal Agency 5.25% 05-06.02.17	2.000.000	EUR	2.119.800	2.244.744	1,34
France 3.75% OAT 05-25.04.21	2.000.000	EUR	1.964.180	2.041.920	1,22
GDF Suez 3.5% 08-19.12.12	1.500.000	CHF	1.046.711	1.112.989	0,67
HSBC Fr 3.375% 10-20.01.17	600.000	EUR	603.900	607.558	0,36
SNCF 5.375% EMTN Sen 02-18.03.27	700.000	GBP	1.090.303	829.994	0,50
Total Capital SA 3.25% EMTN 05-26.01.12	800.000	EUR	814.360	828.979	0,50
			<b>16.396.310</b>	<b>17.309.259</b>	<b>10,36</b>
<b>Greece</b>					
Greece 6% 09-19.07.19	1.000.000	EUR	956.500	968.200	0,58
			<b>956.500</b>	<b>968.200</b>	<b>0,58</b>
<b>Great Britain</b>					
Deutsche Bk AG London FRN EMTN Lk DB BalCuha Idx 06-29.09.11	2.200.000	EUR	2.200.000	2.443.760	1,46
National Westminster 7.875% 97-15	500.000	GBP	903.558	603.397	0,36
			<b>3.103.558</b>	<b>3.047.157</b>	<b>1,82</b>
<b>Ireland</b>					
Depfa ACS Bank 1.65% EMTN 04-20.12.16	130.000.000	JPY	882.452	874.649	0,52
GE Capital European Funding 4.625% EMTN 04-04.07.14	700.000	EUR	770.490	742.893	0,44
German Postal Pensions Sec Plc 4.375% Ser 3 06-18.01.22	2.300.000	EUR	2.301.140	2.406.592	1,45
Ireland 4.5% Treasury Stock 04-18.04.20	1.600.000	EUR	1.610.512	1.603.312	0,96
Ireland 4.6% 99-18.04.16	800.000	EUR	886.176	846.272	0,51
			<b>6.450.770</b>	<b>6.473.718</b>	<b>3,88</b>
<b>Italy</b>					
Italy 5.625% 02-15.06.12	2.000.000	USD	2.181.659	1.598.596	0,96
			<b>2.181.659</b>	<b>1.598.596</b>	<b>0,96</b>
<b>Japan</b>					
Development Bank of Japan 1.7% 02-20.09.22	90.000.000	JPY	526.071	710.789	0,43
			<b>526.071</b>	<b>710.789</b>	<b>0,43</b>
<b>Jersey</b>					
UBS Jersey 2.375% 05-30.06.15	900.000	CHF	555.169	624.348	0,37
			<b>555.169</b>	<b>624.348</b>	<b>0,37</b>
<b>Canada</b>					
Quebec (Province of) 1.6% 01-09.05.13	90.000.000	JPY	602.663	730.686	0,44
			<b>602.663</b>	<b>730.686</b>	<b>0,44</b>
<b>Luxembourg</b>					
EIB 5.625% EMTN 98-15.02.28	1.200.000	EUR	1.191.840	1.428.948	0,86
EIB 8.75% 95-25.08.17	1.500.000	GBP	3.151.947	2.222.565	1,33
Eurohypo SA 5.125% EMTN 06-21.01.16	1.900.000	USD	1.480.458	1.471.148	0,88
VTB Cap SA 7.5% 09-10.08.11	700.000	CHF	472.765	515.881	0,31
			<b>6.297.010</b>	<b>5.638.542</b>	<b>3,38</b>

## Swisscanto (LU) Portfolio Fund Balanced (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Netherlands</b>					
ABN Amro Bank NV 2.5% EMTN 06-30.12.15	900.000	CHF	576.712	652.311	0,39
ABN Amro Bank NV 4.75% EMTN 03-04.01.14	1.600.000	EUR	1.722.080	1.687.182	1,01
Bank Nederlandse Gemeenten NV 5.375% EMTN Ser124 98-07.06.21	1.500.000	GBP	2.336.059	1.821.608	1,09
Bank Nederlandse Gemeenten NV 6% EMTN 02-26.03.12	1.450.000	USD	1.370.796	1.168.683	0,70
BMW Finance NV 5% EMTN 03-06.08.18	1.300.000	EUR	1.389.609	1.404.350	0,84
BNP Paribas Arb Issuance BV Certif hareW.C Eur 0% 24.09.13	1.100.000	EUR	1.100.000	1.689.050	1,01
BNP Paribas Arb Issuance BV Certif hareW.C US 0% 24.09.13	800.000	USD	563.162	519.223	0,31
Deutsche Bahn Finance BV 5.125% 01-28.11.13	3.000.000	EUR	2.859.901	3.294.059	1,97
Energie Beheer Nederland BV 3% 07-05.12.14	1.000.000	CHF	597.759	753.403	0,45
E.On Intl Finance BV 3.375% EMTN 09-11.02.14	1.000.000	CHF	687.743	743.046	0,44
E.On Intl 6.375% 02-29.05.17	200.000	EUR	234.300	238.128	0,14
ING Bank 5.25% 99-07.06.19	2.200.000	EUR	2.343.859	2.333.065	1,40
Netherlands 7.5% 93-15.01.23	1.500.000	EUR	1.998.645	2.117.115	1,27
Rabobank Nederland NV 4.25% EMTN Sen 03-25.04.13	2.100.000	EUR	2.151.517	2.235.979	1,34
RWE Fin.6.25%01-20.04.16	1.850.000	EUR	1.891.750	2.155.914	1,29
			<b>21.823.892</b>	<b>22.813.116</b>	<b>13,65</b>
<b>Norway</b>					
Eksportfinans ASA 5.125% Ser GMTN Tr 87 06-26.10.11	1.381.000	USD	986.898	1.082.673	0,65
			<b>986.898</b>	<b>1.082.673</b>	<b>0,65</b>
<b>Austria</b>					
Bundesimmob 2.125% 05-12.10.18	1.000.000	CHF	643.373	690.561	0,41
Oesterreichische Kontrollbk AG 3% 03-23.10.15	1.500.000	CHF	945.643	1.124.312	0,68
Oesterreichische Kontrollbk AG 4.875% 06-16.02.16	1.000.000	USD	767.432	799.673	0,48
Pfandbrief Oest Land-hypo 2.875% EMTN 03-21.07.17	1.000.000	CHF	629.670	739.184	0,44
			<b>2.986.118</b>	<b>3.353.730</b>	<b>2,01</b>
<b>Philippines</b>					
Asian Development Bank 2.35% 07-21.06.27	50.000.000	JPY	385.373	410.831	0,25
			<b>385.373</b>	<b>410.831</b>	<b>0,25</b>
<b>Switzerland</b>					
Eurofima 4.25% EMTN 04-04.02.14	2.000.000	USD	1.551.795	1.572.395	0,94
			<b>1.551.795</b>	<b>1.572.395</b>	<b>0,94</b>
<b>Spain</b>					
Santander Intl Debt SA 3.375% 09-21.04.11	500.000	EUR	510.245	509.742	0,31
			<b>510.245</b>	<b>509.742</b>	<b>0,31</b>
<b>USA</b>					
Bque Int.Dev.4.375% 02-12 Tr.4	400.000	USD	302.375	316.408	0,19
Citigroup 5.15% 03-21.05.26	1.200.000	GBP	1.694.807	1.198.094	0,72
Comcast Corp 5.7% 09-01.07.19	500.000	USD	360.559	387.513	0,23
Credit Suisse 7% 00-05.10.20	300.000	GBP	486.634	375.477	0,22
IBRD 4.75% 05-15.02.35	1.000.000	USD	665.454	716.236	0,43
IBRD 4.88% 99-7.12.28	850.000	GBP	1.312.231	990.346	0,59
IBRD 7.625% 93-19.01.23	3.400.000	USD	3.927.963	3.293.522	1,97

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Balanced (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
IBRD 8.50% 86-26.6.16	1.400.000	USD	1.722.903	1.319.681	0,79
Mor St Cap 5.3% 03-01.03.13	800.000	USD	661.311	627.647	0,38
P & G 6.25% 00-31.01.30	800.000	GBP	1.418.900	1.016.169	0,61
Pfizer Inc 4.75% Reg S 09-03.06.16	1.000.000	EUR	1.023.840	1.089.167	0,65
Roche Holdings Inc 5.625% EMTN 09-04.03.16	1.000.000	EUR	1.084.780	1.134.733	0,68
Swiss Re Treasury (US) Corp 6% EMTN 09-18.05.12	1.300.000	EUR	1.382.394	1.402.262	0,84
Wells Fargo & Co 5.125% Sub 04-15.09.16	1.900.000	USD	1.513.376	1.450.166	0,87
			<b>17.557.527</b>	<b>15.317.421</b>	<b>9,17</b>
<b>Cyprus</b>					
Cyprus 4.625% 10-03.02.20	400.000	EUR	402.920	411.697	0,25
			<b>402.920</b>	<b>411.697</b>	<b>0,25</b>
<b>Total - Bonds</b>			<b>91.288.897</b>	<b>90.609.815</b>	<b>54,26</b>
<b>Investment funds</b>					
<b>Hong Kong</b>					
Tracker Fund Of Hong Kong	609.000	HKD	934.571	1.243.341	0,74
			<b>934.571</b>	<b>1.243.341</b>	<b>0,74</b>
<b>USA</b>					
iShares / Nasdaq Biotech Index	1.581	USD	80.925	106.257	0,06
iShares Inc MSCI South Korea Index Fd	29.600	USD	779.692	1.093.784	0,66
iShares Inc MSCI Taiwan Index Fd	82.500	USD	634.672	765.187	0,46
			<b>1.495.289</b>	<b>1.965.228</b>	<b>1,18</b>
<b>Total - Investment funds</b>			<b>2.429.860</b>	<b>3.208.569</b>	<b>1,92</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>164.933.456</b>	<b>161.164.856</b>	<b>96,51</b>
<b>Other securities</b>					
<b>Bonds</b>					
<b>Netherlands</b>					
BNP Paribas Arb Issuance BV Certif S&P US & 500 Idx FRN 29.12.11	1.300.000	EUR	1.300.000	1.157.260	0,69
Lehman Brothers Treasury BV 0% Lk Bkt of Indices 07-30.03.13	1.400.000	EUR	1.400.000	320.250	0,19
			<b>2.700.000</b>	<b>1.477.510</b>	<b>0,88</b>
<b>Total - Bonds</b>			<b>2.700.000</b>	<b>1.477.510</b>	<b>0,88</b>
<b>Total - Other securities</b>			<b>2.700.000</b>	<b>1.477.510</b>	<b>0,88</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>167.633.456</b>	<b>162.642.366</b>	<b>97,39</b>

## Swisscanto (LU) Portfolio Fund Balanced (EUR)

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	17,79	Banks and financial institutes	29,25
Netherlands	16,39	Holding and financial companies	12,51
France	13,49	States, provinces and municipalities	7,84
Great Britain	8,44	Supranational	7,35
Germany	7,19	Pharmaceuticals and cosmetics	4,28
Switzerland	6,38	Crude oil	3,59
Ireland	3,88	News transmission	2,64
Japan	3,85	Public services	2,46
Luxembourg	3,49	Others	2,43
Austria	2,43	Insurance	2,25
Brazil	1,54	Electronics and electrical equipment	2,20
Italy	1,51	Food and distilleries	2,14
Finland	1,40	Investment funds	1,92
Spain	1,30	Chemicals	1,89
Canada	1,23	Retail trade, department stores	1,64
Hong Kong	1,12	Tobacco and spirits	1,39
Norway	1,08	Automobile industry	0,95
Jersey	0,85	Office equipment and computers	0,91
Sweden	0,83	Construction, building materials	0,87
Greece	0,69	Coal mines, heavy industries	0,86
Mexico	0,63	Internet Software	0,84
Belgium	0,45	Non-ferrous metals	0,82
Philippines	0,25	Consumer goods	0,81
Cyprus	0,25	Real estate	0,81
Singapore	0,20	Traffic and transport	0,69
Australia	0,18	Mechanics, machinery	0,62
Denmark	0,17	Graphic art and publishing	0,60
Czech Republic	0,16	Precious metals	0,60
Portugal	0,13	Biotechnology	0,44
Chile	0,06	Gastronomy	0,40
Bermuda Islands	0,03	Aerospace technology	0,33
	<b>97,39</b>	Other services	0,28
		Textile	0,23
		Other business houses	0,23
		Forest products and paper industry	0,20
		Clock and watch-making industry	0,12
			<b>97,39</b>

## Swisscanto (LU) Portfolio Fund Growth (EUR)

### Investment portfolio as at 31 March 2010 (information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Shares</b>					
<b>Belgium</b>					
Anheuser-Bush InBev SA	8.070	EUR	206.963	300.970	0,50
KBC Group SA	3.250	EUR	172.048	116.529	0,19
			<b>379.011</b>	<b>417.499</b>	<b>0,69</b>
<b>Bermuda Islands</b>					
Esprit Holdings Ltd	3.425	HKD	16.194	19.967	0,03
			<b>16.194</b>	<b>19.967</b>	<b>0,03</b>
<b>Brazil</b>					
Ambev Cia De Bebidas ADR	2.508	USD	39.373	169.894	0,28
Centrais Elet. Brasileiras / ADR	12.233	USD	123.904	163.637	0,27
Fibria Celulose SA ADR	2.546	USD	38.321	41.170	0,07
Itaù Unibanco Holding Pfd SADR	16.634	USD	80.432	270.329	0,45
Petrobras SADR	12.233	USD	64.155	357.921	0,60
Vale SADR	15.903	USD	35.385	326.264	0,54
			<b>381.570</b>	<b>1.329.215</b>	<b>2,21</b>
<b>Chile</b>					
Cervezas Spons ADR	2.020	USD	36.798	55.997	0,09
			<b>36.798</b>	<b>55.997</b>	<b>0,09</b>
<b>Denmark</b>					
Danske Bank A/S	8.740	DKK	218.212	159.194	0,26
			<b>218.212</b>	<b>159.194</b>	<b>0,26</b>
<b>Germany</b>					
Adidas AG	3.220	EUR	126.290	127.512	0,21
Allianz SE Reg	3.320	EUR	422.861	308.196	0,51
BASF SE	8.580	EUR	262.612	393.994	0,65
Bayer AG Reg	7.130	EUR	289.203	357.070	0,59
Daimler AG Reg	7.825	EUR	411.386	272.740	0,45
Deutsche Bank AG Reg	5.930	EUR	360.525	338.188	0,56
E.On AG Reg	14.320	EUR	418.678	391.437	0,65
Fresenius / Vorzugsaktie	3.240	EUR	174.584	181.116	0,30
Muenchener Rueckvers AG Reg	2.500	EUR	230.780	300.375	0,50
Siemens AG Reg	6.670	EUR	459.426	494.581	0,83
Wirecard AG	14.500	EUR	128.912	101.500	0,17
			<b>3.285.257</b>	<b>3.266.709</b>	<b>5,42</b>
<b>Finland</b>					
Kone Oyj B	6.050	EUR	135.835	185.130	0,30
Outokumpu Oyj	7.700	EUR	103.667	125.125	0,21
UPM-Kymmene Corp	14.050	EUR	224.418	138.041	0,23
			<b>463.920</b>	<b>448.296</b>	<b>0,74</b>
<b>France</b>					
Air Liquide SA	3.370	EUR	279.500	299.526	0,50
Axa SA	19.517	EUR	451.658	321.445	0,53
BNP Paribas SA	8.052	EUR	407.055	457.836	0,76

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Growth (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Cie de Saint-Gobain SA	5.179	EUR	217.924	184.372	0,31
France Telecom SA	13.174	EUR	272.406	233.377	0,39
GDF Suez	6.477	EUR	247.301	185.242	0,31
Peugeot SA	3.410	EUR	156.459	74.338	0,12
PPR SA	2.080	EUR	176.414	205.026	0,34
Société Générale A	5.401	EUR	305.510	251.498	0,42
Sodexo	2.750	EUR	111.366	121.688	0,20
Total SA	7.720	EUR	417.359	331.806	0,55
Vivendi	12.800	EUR	345.201	253.632	0,42
			<b>3.388.153</b>	<b>2.919.786</b>	<b>4,85</b>
<b>Greece</b>					
Bq Nationa.grece/Nom.-S.Cp.	6.700	EUR	92.055	99.830	0,17
			<b>92.055</b>	<b>99.830</b>	<b>0,17</b>
<b>Great Britain</b>					
Aviva Plc	39.000	GBP	355.213	168.458	0,28
Barclays Plc	65.000	GBP	228.025	262.545	0,44
BHP Billiton Plc	17.980	GBP	417.971	455.538	0,76
BP Plc	66.732	GBP	534.061	466.367	0,77
British American Tobacco Plc	16.719	GBP	260.910	425.745	0,71
Diageo Plc	19.005	GBP	222.239	235.640	0,39
GlaxoSmithKline Plc	37.598	GBP	769.728	533.402	0,89
HSBC Holdings Plc	115.317	GBP	1.032.616	863.569	1,42
Marks & Spencer Group Plc	35.844	GBP	264.387	148.718	0,25
Rio Tinto Plc	12.117	GBP	286.730	530.448	0,88
Royal Bank of Scotland Gr Plc	119.518	GBP	662.955	58.954	0,10
Royal Dutch Shell Plc A	24.712	EUR	652.747	529.207	0,88
Royal Dutch Shell Plc A	3.689	GBP	67.148	78.989	0,13
Tesco Plc	57.954	GBP	247.528	282.910	0,47
United Utilities Plc	15.514	GBP	176.012	97.222	0,16
Vodafone Group Plc	377.263	GBP	920.100	642.859	1,06
Wolseley Plc	8.000	GBP	145.234	142.778	0,24
Xstrata Plc	11.000	GBP	88.749	153.960	0,26
3i Group Plc	28.090	GBP	195.838	91.700	0,15
			<b>7.528.191</b>	<b>6.169.009</b>	<b>10,24</b>
<b>Hong Kong</b>					
Cheung Kong Holdings Hkd0.5	4.000	HKD	32.727	38.072	0,06
CLP Holdings Ltd	9.000	HKD	49.378	47.543	0,09
Hang Seng Bank Ltd	2.300	HKD	29.722	23.686	0,04
Hong Kong Exchanges & Clearing Ltd	3.100	HKD	23.853	38.240	0,06
Hongkong & China Gas	12.000	HKD	19.589	22.112	0,04
Hongkong Electric Holdings Ltd	4.000	HKD	17.517	17.532	0,03
Hutchison Whamp Ltd	6.000	HKD	32.619	32.437	0,05
Sun Hung Kai Properties Ltd	4.000	HKD	31.442	44.468	0,07
			<b>236.847</b>	<b>264.090</b>	<b>0,44</b>
<b>Italy</b>					
ENI SpA	17.500	EUR	386.058	303.975	0,51
Intesa Sanpaolo / risp-non Conv	77.422	EUR	295.175	213.491	0,35
			<b>681.233</b>	<b>517.466</b>	<b>0,86</b>



## Swisscanto (LU) Portfolio Fund Growth (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Japan</b>					
Canon Inc	3.950	JPY	123.800	135.277	0,21
Daito Trust Construction Ltd	1.900	JPY	64.225	67.775	0,11
Denso Corp	2.500	JPY	44.820	55.068	0,09
Fanuc Ltd	1.500	JPY	110.677	117.690	0,20
Fujitsu Ltd	19.600	JPY	109.814	94.873	0,16
Fukuoka Financial Group Inc	25.000	JPY	102.438	78.500	0,13
Hitachi Ltd	21.000	JPY	56.593	57.967	0,10
Hogy Medical Co Ltd	1.600	JPY	75.148	54.542	0,09
Hokuhoku Financial Group	30.000	JPY	52.609	48.642	0,08
Honda Motor Co Ltd	4.100	JPY	85.359	107.013	0,18
Kubota Corp	13.000	JPY	96.221	87.603	0,15
Kurita Water Industries Ltd	4.000	JPY	64.813	83.680	0,14
Mitsubishi Corp	6.400	JPY	68.050	124.019	0,20
Mitsubishi Heavy Ind Ltd	17.000	JPY	56.015	52.035	0,09
Mitsubishi UFJ Fin Group Inc	14.500	JPY	94.984	56.195	0,09
Mitsui Fudosan Co	7.500	JPY	77.293	94.140	0,16
Mizuho Financial Group Inc.	37.000	JPY	182.738	54.139	0,09
Nintendo Co Ltd	500	JPY	60.223	123.780	0,21
Nippon Telegraph & Teleph Corp	3.100	JPY	102.254	96.604	0,16
Nippon Yusen KK	16.000	JPY	104.265	46.696	0,08
Nomura Holdings Inc	12.000	JPY	72.383	65.394	0,11
Osaka Gas Co Ltd	29.000	JPY	78.608	76.839	0,13
Panasonic Co Ltd	9.000	JPY	144.736	101.792	0,17
Rohto Pharmaceutical Co Ltd	9.000	JPY	72.695	73.106	0,12
Shin-Etsu Chemical Co Ltd	2.300	JPY	88.211	98.779	0,16
Sumitomo Chemical Co Ltd	16.000	JPY	84.920	57.833	0,10
Sumitomo Corp	6.400	JPY	45.459	54.416	0,09
Sumitomo Metal Mining Co Ltd	8.000	JPY	114.743	88.014	0,15
T & D Holdings Inc Tokyo	1.600	JPY	70.969	28.005	0,05
Tokyo Electric Power Co Inc	2.900	JPY	67.729	57.159	0,09
Toshiba Corp	12.000	JPY	78.866	45.842	0,08
Toyota Motor Corp	5.500	JPY	159.691	162.912	0,26
			<b>2.811.349</b>	<b>2.546.329</b>	<b>4,23</b>
<b>Jersey</b>					
Shire Plc	17.100	GBP	213.464	278.733	0,46
WPP Plc	18.100	GBP	161.816	138.588	0,23
			<b>375.280</b>	<b>417.321</b>	<b>0,69</b>
<b>Canada</b>					
Bank of Nova Scotia	2.800	CAD	87.461	103.777	0,18
Biovail Corp	8.200	CAD	99.725	101.486	0,17
Eldorado Gold Corp	10.939	CAD	44.263	98.251	0,16
Manulife Financial Corp	7.200	CAD	104.599	105.105	0,18
National Bank Of Canada	1.926	CAD	70.552	86.761	0,14
Research In Motion Ltd	1.700	CAD	95.290	93.186	0,15
Vermilion Energy Trust	3.600	CAD	92.401	92.807	0,15
			<b>594.291</b>	<b>681.373</b>	<b>1,13</b>
<b>Luxembourg</b>					
Millicom Intl Cellular SA Reg	1.560	USD	60.796	102.782	0,17
			<b>60.796</b>	<b>102.782</b>	<b>0,17</b>

## Swisscanto (LU) Portfolio Fund Growth (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Mexico</b>					
America Movil Sab / ADR -I-	6.600	USD	40.662	245.542	0,40
Cemex / ADR	4.451	USD	55.424	33.586	0,06
Coca-Cola Femsa/SADR 10 Shs-I-	2.300	USD	60.628	112.952	0,19
Wal-mart de Mexico / SADR SV	3.815	USD	54.304	144.356	0,24
			<b>211.018</b>	<b>536.436</b>	<b>0,89</b>
<b>Netherlands</b>					
Aegon NV	30.283	EUR	315.662	153.535	0,25
ING Groep NV Certif	42.889	EUR	516.618	317.035	0,53
Koninklijke Ahold NV	24.140	EUR	199.613	238.262	0,40
Koninklijke Dsm NV	6.357	EUR	217.841	209.876	0,35
Philips Electronics NV	8.900	EUR	236.517	211.286	0,35
Unilever NV Certif	20.541	EUR	395.727	460.016	0,76
Wolters Kluwer NV	9.620	EUR	185.321	154.449	0,26
			<b>2.067.299</b>	<b>1.744.459</b>	<b>2,90</b>
<b>Norway</b>					
Statoil ASA	11.232	NOK	143.714	192.430	0,32
Telenor ASA	20.850	NOK	186.228	209.237	0,35
			<b>329.942</b>	<b>401.667</b>	<b>0,67</b>
<b>Austria</b>					
Erste Group Bank AG	7.000	EUR	194.884	217.700	0,36
Voestalpine AG	6.000	EUR	178.331	179.700	0,30
			<b>373.215</b>	<b>397.400</b>	<b>0,66</b>
<b>Portugal</b>					
EDP-Energias de Portugal SA Reg	38.950	EUR	146.263	114.630	0,19
			<b>146.263</b>	<b>114.630</b>	<b>0,19</b>
<b>Sweden</b>					
Getinge AB B	12.380	SEK	139.100	220.058	0,37
Nordea Bank AB	40.520	SEK	245.803	296.464	0,49
Telefon AB LM Ericsson B	10.814	SEK	154.978	84.507	0,14
TeliaSonera AB	32.600	SEK	153.032	171.566	0,28
			<b>692.913</b>	<b>772.595</b>	<b>1,28</b>
<b>Switzerland</b>					
ABB Ltd Reg	15.800	CHF	92.515	255.493	0,42
Cie Financière Richemont SA	4.720	CHF	62.166	135.316	0,22
Credit Suisse Group AG Reg	8.500	CHF	372.734	324.374	0,54
Georg Fischer SA Reg	400	CHF	98.632	108.692	0,18
Holcim Ltd Reg	2.749	CHF	130.028	151.714	0,25
Logitech Intl SA Reg	3.600	CHF	35.271	43.856	0,07
Nestlé SA Reg	23.200	CHF	560.278	879.648	1,47
Novartis AG Reg	15.350	CHF	702.523	613.804	1,02
Rieter Holding Ag / Nam.	200	CHF	33.369	43.112	0,07
Roche Holding AG B Genussschein	5.210	CHF	664.995	625.549	1,04
Sonova Holding AG	1.000	CHF	68.653	91.981	0,15
Sulzer AG Reg	700	CHF	37.306	50.379	0,08
Swatch Group AG	400	CHF	51.755	94.425	0,16
Swiss Life Holding Reg	790	CHF	46.078	76.825	0,13

## Swisscanto (LU) Portfolio Fund Growth (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Swiss Reinsurance Co AG Reg	3.100	CHF	172.020	112.968	0,19
Syngenta AG Reg	850	CHF	57.441	174.750	0,29
Temenos Group AG Reg	5.600	CHF	70.077	122.089	0,20
UBS AG Reg	26.377	CHF	698.135	317.442	0,53
Zurich Financial Services AG Reg	1.360	CHF	236.308	258.115	0,43
			<b>4.190.284</b>	<b>4.480.532</b>	<b>7,44</b>
<b>Singapore</b>					
Ascendas Real Estate Invest.	20.000	SGD	14.181	20.299	0,03
DBS Group Holdings Ltd	3.000	SGD	23.489	22.678	0,04
Singapore Telecom Ltd Board Lot 1000	28.000	SGD	42.223	46.920	0,08
UTD Overseas Bank	3.000	SGD	23.975	30.481	0,05
			<b>103.868</b>	<b>120.378</b>	<b>0,20</b>
<b>Spain</b>					
Banco Santander SA	25.494	EUR	270.401	250.861	0,42
Repsol YPF SA	12.230	EUR	256.697	214.392	0,36
Telefonica SA	26.570	EUR	289.189	466.038	0,77
			<b>816.287</b>	<b>931.291</b>	<b>1,55</b>
<b>Czech Republic</b>					
Cez.ceske Energeticke Zavody	4.100	CZK	211.256	143.283	0,24
			<b>211.256</b>	<b>143.283</b>	<b>0,24</b>
<b>USA</b>					
Abbott Laboratories	3.870	USD	153.190	150.670	0,25
Allergan Inc	2.000	USD	68.498	96.549	0,16
American Water Works Co Inc New	6.400	USD	89.022	102.922	0,17
Anadarko Petroleum Corp	2.280	USD	67.454	122.720	0,20
Apple Inc	728	USD	55.198	126.398	0,21
Baker Hughes Inc	2.902	USD	158.128	100.458	0,17
Bank of America Corp	15.574	USD	384.217	205.451	0,33
Baxter Intl Inc	2.268	USD	101.742	97.552	0,16
Burger King Holdings Inc	5.200	USD	65.196	81.703	0,14
Chesapeake Energy Corp	3.500	USD	48.827	61.148	0,10
Chevron Corp	3.125	USD	142.355	175.130	0,29
Chubb Corp	2.563	USD	93.894	98.213	0,16
Cisco Systems Inc	8.414	USD	213.333	161.863	0,27
Citigroup Inc	23.000	USD	71.017	68.842	0,11
Coca-Cola Co	1.953	USD	100.177	79.384	0,13
Cognizant Technology Solutions Corp	2.634	USD	40.843	99.240	0,16
Comcast Corp A	8.512	USD	139.342	118.392	0,20
Corning Inc	7.392	USD	107.473	110.407	0,18
CVS Caremark Corp	4.168	USD	105.300	112.617	0,19
Eaton Corp	1.790	USD	87.668	100.235	0,17
Ebay Inc	3.989	USD	117.358	79.450	0,13
Edison International	2.819	USD	66.911	71.189	0,12
Exxon Mobil Corp	2.557	USD	127.739	126.574	0,21
Forest Laboratories	3.200	USD	76.774	74.165	0,12
FTI Consulting Inc	2.000	USD	72.869	58.118	0,10
General Electric Co	4.378	USD	169.335	58.887	0,10
Gilead Sciences Inc	2.920	USD	98.695	98.146	0,16
Granite Construction Inc	3.400	USD	80.010	75.935	0,13
HCP Inc	5.100	USD	77.076	124.381	0,21
Hewlett-Packard Co	4.077	USD	111.477	160.145	0,27

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Growth (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Home Depot Inc	6.011	USD	120.460	143.711	0,24
IBM Corp	1.491	USD	137.236	141.320	0,23
Intel Corp	10.997	USD	272.039	180.913	0,30
JPMorgan Chase & Co	5.673	USD	147.309	187.619	0,31
Lockheed Martin Corp	1.298	USD	77.130	79.831	0,13
Lorillard Inc	1.522	USD	74.741	84.632	0,14
Macy's Inc	6.700	USD	57.295	107.796	0,18
Mc Donald's Corp	2.388	USD	59.677	117.750	0,20
Merck	3.342	USD	44.061	92.250	0,15
Metlife Inc	3.900	USD	136.846	124.918	0,21
Microsoft Corp	10.808	USD	219.186	233.798	0,38
Monsanto Co New	1.957	USD	84.484	103.295	0,17
Monster Worldwide Inc	7.200	USD	93.576	88.384	0,15
Noble Energy	1.550	USD	82.953	83.623	0,14
Northrop Grumman Corp	1.491	USD	83.495	72.253	0,12
Nuance Communications Inc	7.200	USD	93.147	88.543	0,15
Oracle Corp	9.028	USD	129.696	171.406	0,28
Peabody Energy Corp	2.560	USD	81.592	86.462	0,14
Pfizer Inc	5.385	USD	70.979	68.253	0,11
Procter & Gamble Co	3.813	USD	160.341	178.293	0,30
Quanta Services Inc	6.600	USD	98.912	93.457	0,16
Sempra Energy	1.906	USD	66.574	70.290	0,12
Time Warner	2.908	USD	117.111	67.204	0,11
Travelers Cies Inc	2.453	USD	89.250	97.786	0,16
Union Pacific Corp	2.026	USD	65.535	109.752	0,18
United Technologies Corp	2.512	USD	130.103	136.655	0,23
Valero Energy Corp	2.567	USD	47.174	37.373	0,06
Wal-Mart Stores Inc	3.613	USD	142.307	148.461	0,25
Walt Disney Co (The)	3.530	USD	76.071	91.074	0,15
			<b>6.350.398</b>	<b>6.483.986</b>	<b>10,75</b>
<b>Total - Shares</b>			<b>36.041.900</b>	<b>35.541.520</b>	<b>58,99</b>
<b>Bonds</b>					
<b>Germany</b>					
Bayerische Landesbank 1.4% EMTN 01-22.04.13	50.000.000	JPY	337.731	405.576	0,67
Depfa Deutsche Pfandbriefbank AG 6% 00-14.09.15	300.000	EUR	342.090	347.079	0,58
KFW 4.625% 07-04.01.23	300.000	EUR	301.560	328.730	0,55
KFW 5.5% 98-22.01.18	350.000	EUR	403.085	407.371	0,68
Land Berlin 3.5% 05-17 A.202	200.000	EUR	184.800	206.414	0,34
Ldbk Bad-wuert.5.75% 02-14EMTN	500.000	EUR	536.850	550.082	0,91
			<b>2.106.116</b>	<b>2.245.252</b>	<b>3,73</b>
<b>Ivory Coast</b>					
AFDB 7.375% 93-06.04.23	500.000	USD	434.568	442.501	0,73
			<b>434.568</b>	<b>442.501</b>	<b>0,73</b>
<b>France</b>					
Caisse d'Amort de la Dette Soc 4% EMTN Sen 04-25.10.19	600.000	EUR	597.721	630.744	1,04
Council of Europe Dev Bank 6.375% EMTN 00-06.10.10	50.000	GBP	78.801	57.600	0,10
Danone 5.5% EMTN Sen 08-06.05.15	300.000	EUR	305.019	336.908	0,56
Dexia Municipal Agency 5.25% 05-06.02.17	400.000	EUR	423.960	448.949	0,75
Réseau Ferré de France SA 5.5% EMTN 98-01.12.21	300.000	GBP	468.456	369.955	0,61

## Swisscanto (LU) Portfolio Fund Growth (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Total Capital SA 2.375% 06-13.01.16	300.000	CHF	194.179	218.648	0,36
			<b>2.068.136</b>	<b>2.062.804</b>	<b>3,42</b>
<b>Greece</b>					
Greece 6% 09-19.07.19	200.000	EUR	191.300	193.640	0,32
			<b>191.300</b>	<b>193.640</b>	<b>0,32</b>
<b>Great Britain</b>					
Bank of Scotland Plc 6.375% EMTN 99-19	250.000	GBP	393.806	269.423	0,45
BP Capital Markets Plc 4.75% EMTN 05-10.11.10	200.000	USD	154.360	151.448	0,25
Deutsche Bk AG London FRN EMTN Lk DB BalCuha Idx 06-29.09.11	800.000	EUR	800.000	888.640	1,47
Glaxosm Cap 4% 05-16.06.25	500.000	EUR	470.500	488.403	0,81
			<b>1.818.666</b>	<b>1.797.914</b>	<b>2,98</b>
<b>Ireland</b>					
Depfa ACS Bank 1.65% EMTN 04-20.12.16	20.000.000	JPY	143.917	134.561	0,22
GE Capital European Funding 4.625% EMTN 04-04.07.14	900.000	EUR	990.630	955.149	1,58
German Postal Pensions Sec Plc 4.375% Ser 3 06-18.01.22	500.000	EUR	516.400	523.172	0,87
Ireland 4.5% Treasury Stock 04-18.04.20	600.000	EUR	667.020	601.242	1,00
			<b>2.317.967</b>	<b>2.214.124</b>	<b>3,67</b>
<b>Italy</b>					
Italy 6.875% 93-27.09.23	150.000	USD	182.763	126.956	0,21
			<b>182.763</b>	<b>126.956</b>	<b>0,21</b>
<b>Japan</b>					
Development Bank of Japan 1.7% 02-20.09.22	10.000.000	JPY	58.452	78.977	0,13
			<b>58.452</b>	<b>78.977</b>	<b>0,13</b>
<b>Jersey</b>					
AIG Sun. Inst. 5.5% 01-07.03.11	500.000	EUR	502.200	506.800	0,84
			<b>502.200</b>	<b>506.800</b>	<b>0,84</b>
<b>Canada</b>					
Quebec (Province of) 1.6% 01-09.05.13	30.000.000	JPY	200.888	243.562	0,40
			<b>200.888</b>	<b>243.562</b>	<b>0,40</b>
<b>Luxembourg</b>					
EIB 5.5% 01-07.12.11	200.000	GBP	314.968	239.884	0,40
EIB 5.625% EMTN 98-15.02.28	200.000	EUR	218.300	238.158	0,40
EIB 8.75% 95-25.08.17	140.000	GBP	307.222	207.439	0,34
Eurohyppo 4.25% 00-20.10.10	150.000	CHF	107.304	107.581	0,18
			<b>947.794</b>	<b>793.062</b>	<b>1,32</b>
<b>Netherlands</b>					
ABN Amro Bank NV 4.75% EMTN 03-04.01.14	500.000	EUR	537.738	527.245	0,88
Bank Nederlandse Gemeenten NV 5.25% EMTN 01-04.07.11	100.000	EUR	111.750	105.218	0,17
Bank Nederlandse Gemeenten NV 5.375% EMTN Ser124 98-07.06.21	200.000	GBP	302.339	242.881	0,40
BMW Finance NV 5% EMTN 03-06.08.18	500.000	EUR	515.150	540.135	0,90
BNP Paribas Arb Issuance BV Certif hareW.C Eur 0% 24.09.13	590.000	EUR	589.999	905.944	1,51

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Growth (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
BNP Paribas Arb Issuance BV Certif hareW.C US 0% 24.09.13	440.000	USD	309.739	285.572	0,47
Deutsche Bahn Finance BV 4.75% EMTN 03-14.03.18	600.000	EUR	621.507	654.175	1,09
E.On Intl 6.375% 02-29.05.17	200.000	EUR	230.160	238.128	0,40
Nederlandse Waterschapsbank NV 2.5% EMTN 05-20.04.15	100.000	CHF	64.247	73.673	0,12
Nederlandse Waterschapsbank NV 4% EMTN Sen 03-12.03.13	400.000	EUR	421.200	424.435	0,70
Netherlands 7.5% 93-15.01.23	500.000	EUR	666.215	705.704	1,18
RWE Fin.6.25%01-20.04.16	550.000	EUR	593.000	640.947	1,06
			<b>4.963.044</b>	<b>5.344.057</b>	<b>8,88</b>
<b>Norway</b>					
Eksportfinans ASA 5.125% Ser GMTN Tr 87 06-26.10.11	500.000	USD	357.313	391.989	0,65
Eksportfinans 5.5%06-25.5.16	500.000	USD	371.383	408.536	0,68
			<b>728.696</b>	<b>800.525</b>	<b>1,33</b>
<b>Austria</b>					
Bundesimmob 4.625% 02-27.09.12	400.000	EUR	413.092	422.192	0,71
Oesterreichische Kontrollbk AG 3% 03-23.10.15	100.000	CHF	63.043	74.954	0,12
Oesterreichische Kontrollbk AG 4.875% 06-16.02.16	500.000	USD	384.645	399.837	0,66
Pfandbrief Oest Land-hypo 2.875% EMTN 03-21.07.17	500.000	CHF	319.344	369.592	0,61
			<b>1.180.124</b>	<b>1.266.575</b>	<b>2,10</b>
<b>Philippines</b>					
Asian Development Bank 2.35% 07-21.06.27	10.000.000	JPY	72.629	82.166	0,14
			<b>72.629</b>	<b>82.166</b>	<b>0,14</b>
<b>USA</b>					
Citigroup 5.15% 03-21.05.26	300.000	GBP	445.713	299.522	0,50
Citigroup 6.5% 00-16.08.30 EMTN	80.000	GBP	145.991	92.202	0,15
Comcast Corp 5.7% 09-01.07.19	300.000	USD	216.335	232.508	0,39
Hewlett Pack 6.125% 08-1.3.14	150.000	USD	115.334	124.771	0,21
IBRD 4.75% 05-15.02.35	100.000	USD	66.545	71.624	0,12
IBRD 5.5% 98-25.11.13	170.000	USD	184.498	140.526	0,23
IBRD 7.625% 93-19.01.23	200.000	USD	219.635	193.737	0,32
IBRD 8.50% 86-26.6.16	100.000	USD	123.065	94.263	0,16
IBRD 9.25% 86-20.3.16	150.000	USD	197.095	146.066	0,24
IBRD 9.75% 86-23.1.16	100.000	USD	141.477	98.828	0,16
Merrill Lynch 5.7% 07-02.05.17	300.000	USD	219.236	219.979	0,37
Mor St Cap 5.3% 03-01.03.13	300.000	USD	246.127	235.368	0,39
P & G 6.25% 00-31.01.30	200.000	GBP	321.768	254.042	0,42
Toyota Motor Credit Corp 2.75% 07-21.02.14	400.000	CHF	231.656	291.250	0,48
Toyota Motor Credit Corp 4.35% 03-15.12.10	300.000	USD	241.778	227.038	0,38
Wells Fargo & Co 5.125% Sub 04-15.09.16	300.000	USD	239.236	228.974	0,38
			<b>3.355.489</b>	<b>2.950.698</b>	<b>4,90</b>
<b>Total - Bonds</b>			<b>21.128.832</b>	<b>21.149.613</b>	<b>35,10</b>

## Swisscanto (LU) Portfolio Fund Growth (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Investment funds</b>					
<b>Hong Kong</b>					
Tracker Fund Of Hong Kong	267.500	HKD	410.378	546.131	0,91
			<b>410.378</b>	<b>546.131</b>	<b>0,91</b>
<b>USA</b>					
iShares / Nasdaq Biotech Index	815	USD	41.716	54.775	0,09
iShares Inc MSCI South Korea Index Fd	12.650	USD	332.452	467.445	0,77
iShares Inc MSCI Taiwan Index Fd	35.500	USD	269.940	329.262	0,55
			<b>644.108</b>	<b>851.482</b>	<b>1,41</b>
<b>Total - Investment funds</b>			<b>1.054.486</b>	<b>1.397.613</b>	<b>2,32</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>58.225.218</b>	<b>58.088.746</b>	<b>96,41</b>
<b>Other securities</b>					
<b>Bonds</b>					
<b>Netherlands</b>					
BNP Paribas Arb Issuance BV Certif S&P US & 500 Idx FRN 29.12.11	400.000	EUR	400.000	356.080	0,59
Lehman Brothers Treasury BV 0% Lk Bkt of Indices 07-30.03.13	400.000	EUR	400.000	91.500	0,15
			<b>800.000</b>	<b>447.580</b>	<b>0,74</b>
<b>Total - Bonds</b>			<b>800.000</b>	<b>447.580</b>	<b>0,74</b>
<b>Total - Other securities</b>			<b>800.000</b>	<b>447.580</b>	<b>0,74</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>59.025.218</b>	<b>58.536.326</b>	<b>97,15</b>

## Swisscanto (LU) Portfolio Fund Growth (EUR)

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	17,06	Banks and financial institutes	20,24
Great Britain	13,22	Holding and financial companies	12,62
Netherlands	12,52	Pharmaceuticals and cosmetics	6,01
Germany	9,15	Crude oil	5,44
France	8,27	States, provinces and municipalities	5,10
Switzerland	7,44	Insurance	4,19
Japan	4,36	News transmission	3,98
Ireland	3,67	Supranational	3,34
Austria	2,76	Food and distilleries	3,11
Brazil	2,21	Electronics and electrical equipment	3,10
Norway	2,00	Chemicals	2,81
Spain	1,55	Public services	2,61
Canada	1,53	Retail trade, department stores	2,50
Jersey	1,53	Investment funds	2,32
Luxembourg	1,49	Tobacco and spirits	2,11
Hong Kong	1,35	Others	1,82
Sweden	1,28	Office equipment and computers	1,50
Italy	1,07	Automobile industry	1,27
Mexico	0,89	Non-ferrous metals	1,24
Finland	0,74	Coal mines, heavy industries	1,24
Ivory Coast	0,73	Construction, building materials	1,24
Belgium	0,69	Real estate	1,24
Greece	0,49	Internet Software	1,17
Denmark	0,26	Graphic art and publishing	0,96
Czech Republic	0,24	Precious metals	0,92
Singapore	0,20	Mechanics, machinery	0,87
Portugal	0,19	Consumer goods	0,72
Philippines	0,14	Gastronomy	0,62
Chile	0,09	Biotechnology	0,62
Bermuda Islands	0,03	Aerospace technology	0,48
	<b>97,15</b>	Other services	0,42
		Textile	0,33
		Forest products and paper industry	0,30
		Other business houses	0,29
		Traffic and transport	0,26
		Clock and watch-making industry	0,16
			<b>97,15</b>



## Swisscanto (LU) Portfolio Fund Green Invest Income

### Investment portfolio as at 31 March 2010 (information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Bonds</b>					
<b>Australia</b>					
NAB 2.25% 09-02.12.14	200.000	CHF	200.720	204.550	0,43
NAB 4.25% 08-24.06.15	400.000	CHF	440.326	446.100	0,93
Telstra Corp 2.5% 05-19.04.13	500.000	CHF	496.964	515.000	1,08
Westpac Banking Corp 2.5% EMTN 09-12.02.14	600.000	CHF	613.747	627.150	1,31
Westpac Bk 4.375% 08-27.08.12	100.000	CHF	100.450	107.425	0,22
			<b>1.852.207</b>	<b>1.900.225</b>	<b>3,97</b>
<b>Bermuda Islands</b>					
Holcim Ovs 2.75% 06-20.04.11	100.000	CHF	98.200	101.985	0,21
Holcim Ovs 3% 07-20.02.13	200.000	CHF	206.904	207.450	0,43
Novartis S I 5.125% 09-10.02.19	200.000	USD	218.857	222.137	0,46
Novartis Sec 3.5% 08-26.06.12	500.000	CHF	532.276	529.500	1,12
			<b>1.056.237</b>	<b>1.061.072</b>	<b>2,22</b>
<b>Denmark</b>					
Copenhagen 2.75% 04-22.10.14	350.000	CHF	360.557	368.113	0,77
Kommunekredit 1.375% 10-21.01.15	500.000	CHF	500.095	500.750	1,04
Kommunekredit 3.25% EMTN 08-08.05.18	400.000	CHF	438.600	439.400	0,92
			<b>1.299.252</b>	<b>1.308.263</b>	<b>2,73</b>
<b>Germany</b>					
Bayerische Hyp & Verbk 4.5% 04-14 S1126	100.000	EUR	157.165	155.758	0,33
Bayerische Landesbank 1% 03-20.09.10	7.000.000	JPY	70.423	79.094	0,17
Bayerische Landesbank 1.4% EMTN 01-22.04.13	27.000.000	JPY	319.643	311.917	0,65
Bayerische Landesbank 2.375% EMTN 06-11.04.13	200.000	CHF	195.400	205.800	0,43
Bayerische Landesbank 3.5% 07-24.02.14	300.000	CHF	324.019	322.050	0,67
Berlin 1.25% 10-18.03.14	300.000	CHF	300.540	300.660	0,63
Berlin 2.75% 08-30.10.12	600.000	CHF	616.600	628.800	1,31
Brandenburg 4.00% 03-13 S.143	250.000	EUR	392.589	378.244	0,79
Deut Tel 3.75% 09-22.04.14	400.000	CHF	416.738	427.500	0,89
Deutschland 3.5% Ser 05 05-04.01.16	200.000	EUR	301.978	302.065	0,63
Deutschland 6.25% Ser 94 94-04.01.24	100.000	EUR	192.218	185.080	0,39
Freistaat Bayern 4.125% 07-16.01.17	350.000	EUR	542.501	537.111	1,12
Henkel KGAA 4.25%03-10.06.13	50.000	EUR	79.077	75.775	0,16
KFW AG 2.05% 06-16.02.26	10.000.000	JPY	113.940	113.328	0,24
KFW AG 2.5% EMTN 05-25.08.25	200.000	CHF	173.520	199.650	0,42
KFW AG 2.875% Sen 08-02.05.14	200.000	CHF	209.171	213.500	0,45
KFW 3% 07-29.11.13	200.000	CHF	202.560	213.800	0,45
KFW 4.5% 08-16.07.18	200.000	USD	224.222	220.934	0,46
Land Berlin 3.5% 05-17 A.202	100.000	EUR	149.240	146.988	0,31
Land Hessen 1.625% 10-29.9.16	300.000	CHF	298.659	298.650	0,62
Land Hessen 3.125%08-30.10.15	200.000	CHF	205.750	216.500	0,45
Land Hessen 3.25% 08-22.5.17	100.000	CHF	99.950	109.575	0,23
Land Hessen 3.625% 05-25.1.17	200.000	EUR	308.365	297.876	0,62
Land Niedersach 4.25% 08-27.2.18	100.000	EUR	153.846	153.558	0,32
Land Niedersach.4.25%07-17 205	100.000	EUR	158.737	154.071	0,32
Land Schlesw-holst.4.125%07-12 1	250.000	EUR	391.064	374.078	0,78
LB Baden - Wuerttemberg 2.25% 05-08.03.13	400.000	CHF	395.875	412.900	0,86
LB Baden - Wuerttemberg 2.875% 04-30.12.15	400.000	CHF	419.621	424.000	0,89

## Swisscanto (LU) Portfolio Fund Green Invest Income

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Nordrhein 3.25% 07-28.08.15	600.000	CHF	630.856	654.899	1,37
			<b>8.044.267</b>	<b>8.114.161</b>	<b>16,96</b>
<b>Finland</b>					
NIB 1.7% 07-27.04.17	60.000.000	JPY	696.890	704.401	1,47
Nokia Corp 6.75% 09-04.02.19	300.000	EUR	532.483	511.746	1,07
			<b>1.229.373</b>	<b>1.216.147</b>	<b>2,54</b>
<b>France</b>					
Caisse d'Amort de la Dette Soc 4% EMTN Sen 04-25.10.19	100.000	EUR	152.466	149.718	0,31
Caisse d'Amort de la Dette Soc 5.25% 06-02.11.16 EMTN	500.000	USD	563.206	579.902	1,21
Council of Europe Dev Bank 1.875% EMTN Sen 09-07.02.14	100.000	CHF	100.805	103.375	0,22
Council of Europe Dev Bank 3.375% 08-20 EMTN	600.000	CHF	619.642	667.350	1,39
Council of Europe Dev Bank 5% EMTN 07-29.01.14	100.000	USD	124.443	115.406	0,24
Danone Fin 3.625% 08-20.06.12	450.000	CHF	466.522	473.963	0,99
Dexia Municipal Agency 1.8% 07-09.05.17	20.000.000	JPY	206.787	223.062	0,47
Dexia Municipal Agency 2.375% 05-11.03.15	200.000	CHF	191.400	207.450	0,43
Dexia Municipal Agency 2.5% 09-02.05.18	400.000	CHF	402.360	410.400	0,86
Regie Auton Transports Paris 3.375% EMTN 08-21.03.16	700.000	CHF	747.342	770.000	1,61
Réseau Ferré de France SA 3% EMTN 09-24.04.19	400.000	CHF	412.027	429.800	0,90
Réseau Ferré de France SA 3.25% 99-01.06.11	300.000	CHF	306.900	309.480	0,65
SNCF 2.75% 09-23.01.19	800.000	CHF	829.697	847.000	1,77
SNCF 5.375% EMTN Sen 02-18.03.27	40.000	GBP	87.126	67.548	0,14
Suez Environnement Co 5.5% 09-22.07.24	200.000	EUR	318.894	317.170	0,66
			<b>5.529.617</b>	<b>5.671.624</b>	<b>11,85</b>
<b>Great Britain</b>					
Barclays 4.875% 09-13.08.19	250.000	EUR	374.470	369.337	0,77
Barclays 5.2% 09-10.07.14	200.000	USD	211.261	224.689	0,47
CS Intl 4.75% 09-05.08.19	100.000	EUR	151.644	148.442	0,31
Lloyds 7.5% 09-15.4.24	300.000	GBP	571.695	532.673	1,11
RBS Grp 2.25% 09-09.10.12	200.000	CHF	200.780	203.500	0,43
Royal Bank of Scotland Plc 2.25% EMTN Sen 06-20.04.11	150.000	CHF	150.744	151.395	0,32
Uk Tsy 8.75% 92-17	40.000	GBP	110.575	85.871	0,18
United Kingdom 4.75% 05-07.03.20	60.000	GBP	104.202	101.748	0,21
Utd Util Wat 4.25% 05-24.01.20	300.000	EUR	440.191	428.025	0,89
Vodafone 5.45% 09-10.6.19	350.000	USD	382.444	382.578	0,80
			<b>2.698.006</b>	<b>2.628.258</b>	<b>5,49</b>
<b>Guernsey</b>					
CS GG 4.25% 01-27.07.11	200.000	CHF	201.460	207.770	0,43
			<b>201.460</b>	<b>207.770</b>	<b>0,43</b>
<b>Ireland</b>					
Unicredito 2.125% 05-18.05.12	400.000	CHF	398.865	405.300	0,85
			<b>398.865</b>	<b>405.300</b>	<b>0,85</b>
<b>Japan</b>					
Nippon T & T 2.25% 06-15.03.13	500.000	CHF	503.153	517.500	1,08
			<b>503.153</b>	<b>517.500</b>	<b>1,08</b>

## Swisscanto (LU) Portfolio Fund Green Invest Income

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Jersey</b>					
UBS AG Jersey Branch 2.625% 07-02.12.11	200.000	CHF	192.750	205.000	0,43
UBS Jersey 2.75% 06-28.04.16	100.000	CHF	99.757	102.350	0,21
			<b>292.507</b>	<b>307.350</b>	<b>0,64</b>
<b>Canada</b>					
RBC 1.625% 05-27.10.10	200.000	CHF	196.355	201.570	0,42
RBC 2.875% 07-30.04.14	300.000	CHF	306.163	316.950	0,66
			<b>502.518</b>	<b>518.520</b>	<b>1,08</b>
<b>Luxembourg</b>					
Nestle Fin 2.125% 09-29.05.15	200.000	CHF	204.900	208.400	0,44
Nestle Finance Intl Ltd 2% EMTN 09-05.08.13	600.000	CHF	616.573	620.400	1,29
			<b>821.473</b>	<b>828.800</b>	<b>1,73</b>
<b>Netherlands</b>					
ABN Amro Bank NV 4% 02-26.04.12	200.000	CHF	206.700	210.900	0,44
Allianz Fin 4.75% 09-22.07.19	400.000	EUR	620.052	607.299	1,27
Allianz Fin 5.625% 02-29.11.12	200.000	EUR	326.189	311.974	0,65
Bank Nederlandse Gemeenten NV 2.25% 05-14.10.20	300.000	CHF	267.600	297.450	0,62
Bank Nederlandse Gemeenten NV 2.75% 09-11.05.16	400.000	CHF	420.440	423.600	0,88
Bank Nederlandse Gemeenten NV 5.25% 07-17	300.000	USD	346.554	344.822	0,72
Deut Tel If 4.875% 09-08.07.14	80.000	USD	88.430	88.867	0,19
Deutsche Bahn Finance BV 1.65% EMTN 04-01.12.14	25.000.000	JPY	253.571	289.382	0,60
Deutsche Bahn Finance BV 2.125% 04-29.12.11	100.000	CHF	98.400	102.450	0,21
Deutsche Bahn Finance BV 4.75% EMTN 03-14.03.18	200.000	EUR	325.713	310.560	0,65
Dt Telekom Int 8%-15.06.10	100.000	USD	111.961	106.754	0,22
ING Ver 2% 05-11.11.11	300.000	CHF	296.112	301.350	0,63
Nederlandse Waterschapsbank NV 1.75% 10-22.07.16	200.000	CHF	199.408	200.195	0,42
Nederlandse Waterschapsbank NV 2.375% EMTN 05-19.08.20	200.000	CHF	198.500	202.050	0,42
Nederlandse Waterschapsbank NV 2.375% 06-27.01.23	300.000	CHF	284.837	295.575	0,62
Nederlandse Waterschapsbank NV 2.625% EMTN 07-07.02.22	300.000	CHF	277.534	306.975	0,64
Nederlandse Waterschapsbank NV 3.375% 02-27.08.12	300.000	CHF	305.815	318.675	0,67
Netherlands 4% 08-15.07.18	150.000	EUR	228.838	228.438	0,48
Netherlands 7.5% 93-15.01.23	400.000	EUR	834.190	804.054	1,68
Rabobank Nederland NV 1.85% 07-12.04.17	40.000.000	JPY	429.597	469.864	0,98
Rabobank Nederland NV 2.125% 05-11.10.17	400.000	CHF	378.671	400.400	0,84
Rabobank Nederland NV 3% 09-10.06.16	100.000	CHF	99.750	106.550	0,22
Rabobk 4.875% 06-10.01.23	60.000	GBP	93.274	95.386	0,20
Unilever NV 3.5% EMTN Tr B 08-17.03.15	480.000	CHF	502.591	518.160	1,08
			<b>7.194.727</b>	<b>7.341.730</b>	<b>15,33</b>
<b>Norway</b>					
Kommunalbanken A/S 2.125% EMTN 05-04.03.13	700.000	CHF	709.890	723.800	1,51
			<b>709.890</b>	<b>723.800</b>	<b>1,51</b>
<b>Austria</b>					
Austria 3.375% 02-25.01.12	700.000	CHF	730.050	733.424	1,54

## Swisscanto (LU) Portfolio Fund Green Invest Income

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Austria 5% 04-19.05.14	250.000	USD	311.243	288.388	0,60
Bundesimmob 3.25% 07-16.07.19	450.000	CHF	476.474	480.713	1,00
Bundesimmob 3.25% 08-2.10.17	250.000	CHF	266.448	268.313	0,56
Kommunalkredit Austria AG 2.375% EMTN 05-15.03.17	500.000	CHF	472.437	492.500	1,03
			<b>2.256.652</b>	<b>2.263.338</b>	<b>4,73</b>
<b>Sweden</b>					
Komminv Sve 2.5% 09-04.12.15	400.000	CHF	415.825	422.200	0,88
Kommuninvest I Sverige AB 1.5% EMTN 09-13.02.12	500.000	CHF	501.560	508.625	1,06
			<b>917.385</b>	<b>930.825</b>	<b>1,94</b>
<b>Switzerland</b>					
Eurofima Bale 5% 07-3.4.17	600.000	USD	653.285	679.188	1,41
Eurofima 2.375% 05-03.08.20	200.000	CHF	199.740	204.050	0,43
Eurofima 4.25% EMTN 04-04.02.14	260.000	USD	282.644	291.124	0,61
Swiss Re 3.25% 09-20.08.14	200.000	CHF	208.690	210.700	0,44
UBS AG 4% 08-23.04.12	300.000	CHF	315.655	316.575	0,66
			<b>1.660.014</b>	<b>1.701.637</b>	<b>3,55</b>
<b>Spain</b>					
Santander 5.625% 08-14.02.12	350.000	EUR	567.878	531.575	1,11
Telefonica Emisiones SA 4.949% Sen 09-15.01.15	400.000	USD	438.814	446.102	0,93
			<b>1.006.692</b>	<b>977.677</b>	<b>2,04</b>
<b>USA</b>					
BoA 1.875% 05-28.03.12	350.000	CHF	347.672	351.925	0,74
BoA 3.25% 04-10.12.14	200.000	CHF	201.200	204.750	0,43
Citigroup 1.75% 05-23.09.10	100.000	CHF	94.850	100.555	0,21
CS NY 5.3% 09-13.08.19	250.000	USD	268.319	270.527	0,57
Dell 5.625% 09-15.04.14	200.000	USD	224.805	231.630	0,48
Hewlett Pack 6.125% 08-1.3.14	250.000	USD	296.557	296.167	0,62
HSBC Fin 3.25% 06-14.07.16	100.000	CHF	101.250	103.375	0,22
HSBC Fin 3.5% 07-19.07.13	470.000	CHF	487.719	493.853	1,03
IADB 2.75% EMTN 09-15.04.19	700.000	CHF	740.049	743.750	1,55
IBM 3.25% 08-27.05.11	200.000	CHF	200.480	206.050	0,43
IBM 3.625% 08-27.05.15	300.000	CHF	324.416	326.175	0,68
Johnson & Johnson 3.8% 03-13	100.000	USD	103.869	111.826	0,23
KFW Intl Finance Inc 4% 00-15.02.12	400.000	CHF	423.200	425.600	0,89
Nestle 2% 09-28.01.13	200.000	USD	206.357	212.697	0,44
Novartis Fin 4.25% 09-15.06.16	100.000	EUR	160.060	152.306	0,32
Roche Hldg 6.5% 09-04.03.21	300.000	EUR	538.285	520.923	1,09
Swiss Re AM 4% 01-29.06.15	300.000	CHF	299.305	326.700	0,68
			<b>5.018.393</b>	<b>5.078.809</b>	<b>10,61</b>
<b>Total - Bonds</b>			<b>43.192.688</b>	<b>43.702.806</b>	<b>91,28</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>43.192.688</b>	<b>43.702.806</b>	<b>91,28</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>43.192.688</b>	<b>43.702.806</b>	<b>91,28</b>

## Swisscanto (LU) Portfolio Fund Green Invest Income

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Germany	16,96	Banks and financial institutes	29,76
Netherlands	15,33	States, provinces and municipalities	22,32
France	11,85	Holding and financial companies	9,63
USA	10,61	Supranational	7,32
Great Britain	5,49	News transmission	5,85
Austria	4,73	Insurance	3,67
Australia	3,97	Traffic and transport	3,52
Switzerland	3,55	Food and distilleries	2,96
Denmark	2,73	Office equipment and computers	2,21
Finland	2,54	Real estate	1,56
Bermuda Islands	2,22	Others	1,43
Spain	2,04	Other services	0,66
Sweden	1,94	Pharmaceuticals and cosmetics	0,23
Luxembourg	1,73	Consumer goods	0,16
Norway	1,51		<b>91,28</b>
Canada	1,08		
Japan	1,08		
Ireland	0,85		
Jersey	0,64		
Guernsey	0,43		
	<b>91,28</b>		

## Swisscanto (LU) Portfolio Fund Green Invest Income (EUR)

### Investment portfolio as at 31 March 2010 (information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Bonds</b>					
<b>Australia</b>					
National Australia Bank 4.875%08-21.01.13	200.000	EUR	190.873	214.305	1,53
Telstra Corp 3% 05-28.06.10	100.000	EUR	95.213	100.418	0,72
			<b>286.086</b>	<b>314.723</b>	<b>2,25</b>
<b>Denmark</b>					
Denmark 3.125% T-Notes 05-15.10.10	200.000	EUR	194.102	202.740	1,45
			<b>194.102</b>	<b>202.740</b>	<b>1,45</b>
<b>Germany</b>					
Bayerische Hyp & Verbk 4% 06-16 S.1249	100.000	EUR	93.913	107.295	0,77
Bayerische Hyp & Verbk 5.75% 00-31.05.10 S927	100.000	EUR	103.025	100.755	0,72
Bayerische Landesbank 1.4% EMTN 01-22.04.13	10.000.000	JPY	61.662	81.115	0,58
Brandenburg 4.00% 03-13 S.143	200.000	EUR	202.144	212.466	1,52
Deutschland 3.5% Ser 05 05-04.01.16	200.000	EUR	208.662	212.094	1,52
Deutschland 6.5% 97-04.07.27	300.000	EUR	383.065	406.794	2,91
Freistaat Bayern 3.875% 04-11s100	100.000	EUR	97.327	102.450	0,73
Freistaat Bayern 4.125% 07-16.01.17	200.000	EUR	196.974	215.503	1,54
Henkel KGAA 4.25%03-10.06.13	100.000	EUR	101.600	106.410	0,76
KFW AG 3.5% EMTN 03-15.12.11	80.000	USD	55.863	61.530	0,44
KFW AG 5.125% 06-14.03.16	100.000	USD	72.813	81.605	0,58
KFW 4.5% 08-16.07.18	100.000	USD	72.910	77.564	0,55
KFW 4.875% 07-17.01.17	200.000	USD	155.281	160.604	1,15
KFW 5.625% 01-25.08.17	120.000	GBP	163.950	152.272	1,09
Land Berlin 3.5% 05-17 A.202	200.000	EUR	183.570	206.414	1,48
Land Berlin 3.75% 03-11.06.13 s159	100.000	EUR	97.400	105.912	0,76
Land Hessen 3.625% 05-25.1.17	200.000	EUR	183.246	209.152	1,49
Land Niedersach.4.25%07-17 205	350.000	EUR	351.515	378.632	2,71
Land Schlesw-holst.4.125%07-12 1	200.000	EUR	200.074	210.126	1,50
Landesbank Baden Wuerttemberg 3.5% 03-19.11.10	200.000	EUR	204.600	203.520	1,45
LB Baden - Wuerttemberg 2.25% 05-08.03.13	70.000	CHF	40.695	50.735	0,36
Nordrhein 3.25% 07-28.08.15	100.000	CHF	62.219	76.639	0,55
NRW 3.75% 05-03.03.17 627/5	200.000	EUR	209.372	210.115	1,50
			<b>3.501.880</b>	<b>3.729.702</b>	<b>26,66</b>
<b>Finland</b>					
NIB 1.7% 07-27.04.17	20.000.000	JPY	159.156	164.864	1,17
Nokia Corp 6.75% 09-04.02.19	100.000	EUR	117.706	119.774	0,86
			<b>276.862</b>	<b>284.638</b>	<b>2,03</b>
<b>France</b>					
Caisse d'Amort de la Dette Soc 4% EMTN Sen 04-25.10.19	350.000	EUR	338.929	367.934	2,63
Caisse d'Amort de la Dette Soc 4% 04-25.10.14	100.000	EUR	98.447	107.573	0,77
Council of Europe Dev Bank 3.375% 08-20 EMTN	100.000	CHF	61.760	78.096	0,56
Danone 5.5% EMTN Sen 08-06.05.15	100.000	EUR	106.453	112.303	0,80
Dexia Municipal Agency 1.55% 06-31.10.13	8.000.000	JPY	47.696	64.139	0,46
Dexia Municipal Agency 1.8% 07-09.05.17	10.000.000	JPY	57.764	78.311	0,56
Dexia Municipal Agency 5.25% 05-06.02.17	100.000	EUR	106.774	112.237	0,80
HSBC Bond 2.375% 10-07.09.18	200.000	CHF	139.092	141.721	1,01

## Swisscanto (LU) Portfolio Fund Green Invest Income (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
HSBC 4.875% 09-15.01.14	150.000	EUR	159.570	161.874	1,16
Réseau Ferré de France SA 4.375% 06-02.06.22	200.000	EUR	202.663	212.014	1,52
Réseau Ferré de France SA 5.5% EMTN 98-01.12.21	200.000	GBP	272.840	246.637	1,76
SNCF 5.375% EMTN Sen 02-18.03.27	30.000	GBP	45.152	35.571	0,25
SNCF 5.875% 00-25.10.10	100.000	EUR	105.162	102.907	0,74
Suez Environnement Co 5.5% 09-22.07.24	100.000	EUR	111.475	111.350	0,80
			<b>1.853.777</b>	<b>1.932.667</b>	<b>13,82</b>
<b>Great Britain</b>					
Barclays 5.75% 01-08.03.11	100.000	EUR	103.261	103.407	0,74
Glaxosm Cap 4% 05-16.06.25	150.000	EUR	139.128	146.521	1,05
Lloyds 7.5% 09-15.4.24	150.000	GBP	185.559	187.007	1,34
Royal Bank of Scotland Plc 2.25% EMTN Sen 06-20.04.11	100.000	CHF	59.117	70.868	0,51
UBS London 6% 08-18.04.18 Senior	100.000	EUR	108.719	111.129	0,79
United Kingdom 4.75% 05-07.03.20	100.000	GBP	139.796	119.070	0,85
United Kingdom 5% 01-07.03.25	200.000	GBP	241.671	239.603	1,70
Utd Util Wat 4.25% 05-24.01.20	100.000	EUR	83.501	100.179	0,72
			<b>1.060.752</b>	<b>1.077.784</b>	<b>7,70</b>
<b>Japan</b>					
Nippon T & T 2.25% 06-15.03.13	70.000	CHF	42.373	50.870	0,36
			<b>42.373</b>	<b>50.870</b>	<b>0,36</b>
<b>Jersey</b>					
UBS AG Jersey Branch 2.625% 07-02.12.11	100.000	CHF	59.032	71.970	0,51
			<b>59.032</b>	<b>71.970</b>	<b>0,51</b>
<b>Canada</b>					
RBC 2.875% 07-30.04.14	100.000	CHF	58.478	74.182	0,53
			<b>58.478</b>	<b>74.182</b>	<b>0,53</b>
<b>Netherlands</b>					
ABN Amro Bank NV 3.25% 05-21.09.15	100.000	EUR	91.981	101.691	0,73
Allianz Fin 4.75% 09-22.07.19	200.000	EUR	212.040	213.206	1,52
Allianz Fin 5.625% 02-29.11.12	100.000	EUR	105.110	109.526	0,78
Bank Nederlandse Gemeenten NV 4.125% 06-28.06.16	100.000	EUR	97.444	107.317	0,77
Bank Nederlandse Gemeenten NV 5.375% EMTN Ser124 98-07.06.21	70.000	GBP	87.696	85.008	0,61
Bank Nederlandse Gemeenten NV 5.75% 00-18.01.19	100.000	GBP	144.955	124.962	0,89
Deut Tel If 6.625% 03-29.03.18	100.000	EUR	118.500	118.793	0,85
Deutsche Bahn Finance BV 1.65% EMTN 04-01.12.14	13.000.000	JPY	80.503	105.658	0,76
Deutsche Bahn Finance BV 5.125% 01-28.11.13	100.000	EUR	104.243	109.802	0,78
Dt Telekom Int 8%-15.06.10	60.000	USD	45.659	44.974	0,32
ING Bank 5.5% 01-04.01.12	100.000	EUR	104.370	104.726	0,75
Nederlandse Waterschapsbank NV 3.875% EMTN 05-17.02.20	300.000	EUR	275.116	308.281	2,20
Netherlands 7.5% 93-15.01.23	400.000	EUR	539.728	564.563	4,04
Rabobank Nederland NV 0.8% 06-03.02.11	10.000.000	JPY	60.032	79.378	0,57
Rabobank Nederland NV 1.85% 07-12.04.17	20.000.000	JPY	120.112	164.957	1,18
			<b>2.187.489</b>	<b>2.342.842</b>	<b>16,75</b>

## Swisscanto (LU) Portfolio Fund Green Invest Income (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Norway</b>					
Kommunalbk 2.875% 09-09.05.17	200.000	CHF	133.449	150.154	1,07
			<b>133.449</b>	<b>150.154</b>	<b>1,07</b>
<b>Austria</b>					
Austria 3.375% 02-25.01.12	60.000	CHF	37.847	44.140	0,32
Austria 3.9% 04-15.07.20	300.000	EUR	295.346	311.214	2,22
Austria 6.25% 97-15.07.27	250.000	EUR	298.120	321.395	2,29
Kommkr Aust 4.5% 03-13 EMTN	200.000	EUR	195.550	214.237	1,53
Oesterreich 3.25% EMTN Sen 03-25.06.13	100.000	USD	67.724	76.609	0,55
			<b>894.587</b>	<b>967.595</b>	<b>6,91</b>
<b>Switzerland</b>					
Eurofima Bale 5% 07-3.4.17	300.000	USD	213.023	238.445	1,71
Eurofima 4.25% EMTN 04-04.02.14	250.000	USD	170.287	196.549	1,40
			<b>383.310</b>	<b>434.994</b>	<b>3,11</b>
<b>Spain</b>					
Santander 5.625% 08-14.02.12	200.000	EUR	213.797	213.282	1,52
			<b>213.797</b>	<b>213.282</b>	<b>1,52</b>
<b>USA</b>					
BoA 3.25% 04-10.12.14	70.000	CHF	43.254	50.318	0,36
Citigroup Inc 5.5% EMTN Sen 03-18.11.15	80.000	GBP	114.710	92.457	0,66
Credit Suisse 7% 00-05.10.20	30.000	GBP	48.663	37.548	0,27
CS NY 5.3% 09-13.08.19	150.000	USD	104.237	113.970	0,81
Fannie Mae 4.375%03-15.03.13	70.000	USD	49.574	55.677	0,40
IBM 3.25% 08-27.05.11	100.000	CHF	61.843	72.339	0,52
IBM 3.625% 08-27.05.15	50.000	CHF	30.804	38.170	0,27
Johnson & Johnson 3.8% 03-13	100.000	USD	64.184	78.518	0,56
Novartis Fin 4.25% 09-15.06.16	100.000	EUR	105.538	106.941	0,76
Roche Hldg 6.5% 09-04.03.21	150.000	EUR	178.589	182.882	1,31
			<b>801.396</b>	<b>828.820</b>	<b>5,92</b>
<b>Total - Bonds</b>			<b>11.947.370</b>	<b>12.676.963</b>	<b>90,59</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>11.947.370</b>	<b>12.676.963</b>	<b>90,59</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>11.947.370</b>	<b>12.676.963</b>	<b>90,59</b>



## Swisscanto (LU) Portfolio Fund Green Invest Income (EUR)

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Germany	26,66	States, provinces and municipalities	40,16
Netherlands	16,75	Banks and financial institutes	26,63
France	13,82	Holding and financial companies	5,97
Great Britain	7,70	Supranational	4,84
Austria	6,91	Insurance	2,30
USA	5,92	Others	2,28
Switzerland	3,11	News transmission	1,94
Australia	2,25	Pharmaceuticals and cosmetics	1,61
Finland	2,03	Food and distilleries	1,52
Spain	1,52	Traffic and transport	0,99
Denmark	1,45	Other services	0,80
Norway	1,07	Office equipment and computers	0,79
Canada	0,53	Consumer goods	0,76
Jersey	0,51		<b>90,59</b>
Japan	0,36		
	<b>90,59</b>		

## Swisscanto (LU) Portfolio Fund Green Invest Yield

### Investment portfolio as at 31 March 2010 (information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Shares</b>					
<b>Germany</b>					
Allianz SE Reg	1.300	EUR	167.448	171.872	0,14
Centrotherm Photo AG	7.500	EUR	416.835	336.414	0,29
Henkel AG & Co KGAA	3.200	EUR	132.384	156.344	0,13
Manz Automation AG	1.000	EUR	122.374	84.868	0,07
Roth & Rau AG	3.822	EUR	150.992	135.838	0,11
SMA Solar Technology AG	1.600	EUR	171.127	206.795	0,17
Solarworld AG	6.400	EUR	183.181	101.768	0,08
Wacker Chemie AG	1.100	EUR	167.517	172.955	0,14
			<b>1.511.858</b>	<b>1.366.854</b>	<b>1,13</b>
<b>Great Britain</b>					
GlaxoSmithKline Plc	5.012	GBP	115.631	101.268	0,08
Severn Trent Plc	8.500	GBP	161.533	162.176	0,14
			<b>277.164</b>	<b>263.444</b>	<b>0,22</b>
<b>Japan</b>					
Canon Inc	3.400	JPY	167.316	165.835	0,13
East Japan Railway Co	1.600	JPY	123.154	117.150	0,10
			<b>290.470</b>	<b>282.985</b>	<b>0,23</b>
<b>Canada</b>					
Canadian National Railway Co	1.100	CAD	59.017	70.344	0,06
			<b>59.017</b>	<b>70.344</b>	<b>0,06</b>
<b>Netherlands</b>					
Philips Electronics NV	3.400	EUR	101.580	114.956	0,09
Unilever NV Certif	4.112	EUR	129.625	131.153	0,11
			<b>231.205</b>	<b>246.109</b>	<b>0,20</b>
<b>Austria</b>					
BWT AG	5.700	EUR	163.701	163.252	0,14
Intercell AG	3.000	EUR	113.670	91.904	0,08
Mayr-Melnhof Karton	1.400	EUR	145.603	139.572	0,11
Oest.Elek.wirt. A Ats100-	1.830	EUR	127.339	76.599	0,06
			<b>550.313</b>	<b>471.327</b>	<b>0,39</b>
<b>Sweden</b>					
SKF AB B	8.600	SEK	163.828	161.368	0,13
			<b>163.828</b>	<b>161.368</b>	<b>0,13</b>
<b>Switzerland</b>					
Geberit AG Reg	870	CHF	164.402	164.169	0,14
Holcim Ltd Reg	2.000	CHF	142.263	157.200	0,13
Sika SA Baar	100	CHF	147.981	178.000	0,14
Swiss Reinsurance Co AG Reg	3.200	CHF	160.962	166.080	0,14
			<b>615.608</b>	<b>665.449</b>	<b>0,55</b>

## Swisscanto (LU) Portfolio Fund Green Invest Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Spain</b>					
Gamesa Corporacion Tecnologica SA	600	EUR	31.027	8.673	0,01
			<b>31.027</b>	<b>8.673</b>	<b>0,01</b>
<b>USA</b>					
Bank of America Corp	1.950	USD	56.146	36.637	0,03
Bristol Myers Squibb Co	5.000	USD	125.074	140.515	0,12
Hewlett-Packard Co	2.900	USD	165.344	162.235	0,13
Home Depot Inc	4.700	USD	163.687	160.035	0,13
IBM Corp	1.400	USD	176.018	188.985	0,15
Johnson & Johnson	2.400	USD	167.905	164.703	0,13
Molson Coors Brew-b-non-vot	3.600	USD	166.478	159.373	0,13
Procter & Gamble Co	2.400	USD	168.787	159.828	0,13
Verizon Communications Inc.	4.000	USD	138.263	130.600	0,11
3M Co	1.600	USD	129.131	140.739	0,12
			<b>1.456.833</b>	<b>1.443.650</b>	<b>1,18</b>
<b>Total - Shares</b>			<b>5.187.323</b>	<b>4.980.203</b>	<b>4,10</b>
<b>Bonds</b>					
<b>Australia</b>					
NAB 2.25% 09-02.12.14	500.000	CHF	501.800	511.375	0,42
NAB 4.25% 08-24.06.15	1.000.000	CHF	1.067.694	1.115.250	0,92
Telstra Corp 2.5% 05-19.04.13	900.000	CHF	886.375	927.000	0,76
Westpac Banking Corp 2.5% EMTN 09-12.02.14	1.000.000	CHF	1.024.389	1.045.250	0,86
Westpac Bk 4.375% 08-27.08.12	600.000	CHF	620.810	644.550	0,53
			<b>4.101.068</b>	<b>4.243.425</b>	<b>3,49</b>
<b>Bermuda Islands</b>					
Holcim Ovs 2.75% 06-20.04.11	200.000	CHF	196.155	203.970	0,17
Novartis S I 5.125% 09-10.02.19	400.000	USD	437.713	444.273	0,37
Novartis Sec 3.5% 08-26.06.12	1.000.000	CHF	1.064.556	1.059.000	0,87
			<b>1.698.424</b>	<b>1.707.243</b>	<b>1,41</b>
<b>Denmark</b>					
Copenhagen 2.75% 04-22.10.14	600.000	CHF	623.131	631.050	0,52
Kommunekredit 1.375% 10-21.01.15	1.000.000	CHF	1.000.190	1.001.500	0,82
Kommunekredit 2.75% EMTN 03-07.05.13	500.000	CHF	529.600	527.125	0,43
Kommunekredit 3.25% EMTN 08-08.05.18	1.000.000	CHF	1.096.500	1.098.500	0,91
			<b>3.249.421</b>	<b>3.258.175</b>	<b>2,68</b>
<b>Germany</b>					
Bayerische Hyp & Verbk 4.5% 04-14 S1126	100.000	EUR	160.004	155.758	0,13
Bayerische Landesbank 1% 03-20.09.10	5.000.000	JPY	50.302	56.496	0,05
Bayerische Landesbank 1.4% EMTN 01-22.04.13	25.000.000	JPY	249.883	288.812	0,24
Bayerische Landesbank 2.375% EMTN 06-11.04.13	400.000	CHF	387.240	411.600	0,34
Bayerische Landesbank 2.875% 04-12.03.14	500.000	CHF	529.000	527.875	0,43
Bayerische Landesbank 3.5% 07-24.02.14	400.000	CHF	432.025	429.400	0,35
Bayerische Landesbank 3.625% 08-18.07.12	200.000	CHF	199.965	211.450	0,17
Berlin 1.25% 10-18.03.14	1.000.000	CHF	1.001.800	1.002.200	0,83
Brandenburg 3% 08-08.07.14	500.000	CHF	491.360	535.125	0,44
Brandenburg 4.00% 03-13 S.143	100.000	EUR	158.206	151.297	0,12
Deut Tel 3.75% 09-22.04.14	1.000.000	CHF	1.044.669	1.068.750	0,88

## Swisscanto (LU) Portfolio Fund Green Invest Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Deutschland 6.25% Ser 94 94-04.01.24	500.000	EUR	965.079	925.399	0,76
Freistaat Bayern 4.125% 07-16.01.17	400.000	EUR	629.358	613.841	0,51
Henkel KGAA 4.25%03-10.06.13	300.000	EUR	473.781	454.648	0,37
KFW AG 2.05% 06-16.02.26	40.000.000	JPY	464.949	453.311	0,37
KFW AG 2.5% EMTN 05-25.08.25	200.000	CHF	170.760	199.650	0,16
KFW AG 2.875% Sen 08-02.05.14	700.000	CHF	716.102	747.250	0,62
KFW 3% 07-29.11.13	100.000	CHF	101.280	106.900	0,09
KFW 3.375% 07-30.08.17	600.000	CHF	615.290	664.800	0,55
KFW 4.5% 08-16.07.18	600.000	USD	649.930	662.802	0,55
KFW 5.5% 00-07.12.15	60.000	GBP	125.834	107.391	0,09
Land Berlin 3.5% 05-17 A.202	350.000	EUR	527.320	514.458	0,42
Land Hessen 1.625% 10-29.9.16	1.000.000	CHF	995.530	995.500	0,82
Land Hessen 3.125%08-30.10.15	600.000	CHF	618.150	649.500	0,53
Land Hessen 3.25% 05-14.10.15	100.000	EUR	148.483	147.546	0,12
Land Hessen 3.25% 08-22.5.17	200.000	CHF	200.050	219.150	0,18
Land Niedersach 4.25% 08-27.2.18	400.000	EUR	616.976	614.231	0,51
Land Schlesw-holst.4.125%07-12 1	500.000	EUR	779.651	748.156	0,62
LB Baden - Wuerttemberg 2% 03-18.06.10	300.000	CHF	296.718	301.185	0,25
LB Baden - Wuerttemberg 2.25% 05-08.03.13	500.000	CHF	485.665	516.125	0,43
LB Baden - Wuerttemberg 2.875% 04-30.12.15	700.000	CHF	734.087	742.000	0,61
Nordrhein Westfalen 2.875% EMTN 08-02.05.12	300.000	CHF	309.061	313.500	0,26
Nordrhein 3.25% 07-28.08.15	1.000.000	CHF	1.038.419	1.091.499	0,90
			<b>16.366.927</b>	<b>16.627.605</b>	<b>13,70</b>
<b>Finland</b>					
NIB 1.7% 07-27.04.17	70.000.000	JPY	813.433	821.800	0,68
Nokia Corp 6.75% 09-04.02.19	400.000	EUR	708.298	682.329	0,56
			<b>1.521.731</b>	<b>1.504.129</b>	<b>1,24</b>
<b>France</b>					
Caisse d'Amort de la Dette Soc 4% EMTN Sen 04-25.10.19	300.000	EUR	447.548	449.154	0,37
Caisse d'Amort de la Dette Soc 5.25% 06-02.11.16 EMTN	1.100.000	USD	1.232.893	1.275.785	1,04
Council of Europe Dev Bank 1.875% EMTN Sen 09-07.02.14	500.000	CHF	502.960	516.875	0,43
Council of Europe Dev Bank 3.375% 08-20 EMTN	800.000	CHF	822.331	889.800	0,73
Council of Europe Dev Bank 5% EMTN 07-29.01.14	200.000	USD	248.887	230.813	0,19
Danone Fin 3.625% 08-20.06.12	1.100.000	CHF	1.142.646	1.158.575	0,95
Dexia Municipal Agency 0.8% EMTN Sen 05-21.05.12	25.000.000	JPY	236.997	281.234	0,23
Dexia Municipal Agency 1.8% 07-09.05.17	40.000.000	JPY	420.450	446.124	0,37
Dexia Municipal Agency 2.375% 05-11.03.15	300.000	CHF	285.210	311.175	0,26
Dexia Municipal Agency 2.5% 09-02.05.18	800.000	CHF	805.300	820.800	0,68
Regie Auton Transports Paris 3.375% EMTN 08-21.03.16	1.100.000	CHF	1.140.986	1.210.000	1,00
Réseau Ferré de France SA 3% EMTN 09-24.04.19	800.000	CHF	824.053	859.600	0,71
Réseau Ferré de France SA 3.25% 99-01.06.11	200.000	CHF	204.150	206.320	0,17
Réseau Ferré de France SA 5.5% EMTN 98-01.12.21	300.000	GBP	567.736	526.892	0,43
			<b>8.882.147</b>	<b>9.183.147</b>	<b>7,56</b>
<b>Great Britain</b>					
Barclays 4.875% 09-13.08.19	500.000	EUR	747.603	738.673	0,61
Barclays 5.2% 09-10.07.14	300.000	USD	319.163	337.034	0,28
Barclays 5.75% 01-08.03.11	400.000	EUR	639.747	589.089	0,49
CS Intl 4.75% 09-05.08.19	300.000	EUR	467.247	445.326	0,37

## Swisscanto (LU) Portfolio Fund Green Invest Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Lloyds 7.5% 09-15.4.24	400.000	GBP	759.580	710.231	0,58
Royal Bank of Scotland Plc 2.25% EMTN Sen 06-20.04.11	500.000	CHF	494.021	504.650	0,42
United Kingdom 4.75% 05-07.03.20	200.000	GBP	363.016	339.161	0,28
Utd Util Wat 4.25% 05-24.01.20	1.000.000	EUR	1.461.202	1.426.751	1,16
Vodafone 5.45% 09-10.6.19	1.000.000	USD	1.101.505	1.093.080	0,90
			<b>6.353.084</b>	<b>6.183.995</b>	<b>5,09</b>
<b>Guernsey</b>					
CS GG 4.25% 01-27.07.11	300.000	CHF	303.613	311.655	0,26
			<b>303.613</b>	<b>311.655</b>	<b>0,26</b>
<b>Ireland</b>					
Unicredito 2.125% 05-18.05.12	1.000.000	CHF	991.126	1.013.250	0,83
			<b>991.126</b>	<b>1.013.250</b>	<b>0,83</b>
<b>Japan</b>					
Nippon T & T 2.25% 06-15.03.13	600.000	CHF	588.435	621.000	0,51
			<b>588.435</b>	<b>621.000</b>	<b>0,51</b>
<b>Jersey</b>					
UBS AG Jersey Branch 2.625% 07-02.12.11	200.000	CHF	191.520	205.000	0,17
UBS Jersey 2.75% 06-28.04.16	300.000	CHF	299.268	307.050	0,25
			<b>490.788</b>	<b>512.050</b>	<b>0,42</b>
<b>Canada</b>					
RBC 1.625% 05-27.10.10	500.000	CHF	486.163	503.925	0,41
RBC 2.875% 07-30.04.14	600.000	CHF	609.038	633.900	0,53
			<b>1.095.201</b>	<b>1.137.825</b>	<b>0,94</b>
<b>Luxembourg</b>					
Nestle Fin 2.125% 09-29.05.15	800.000	CHF	821.250	833.600	0,69
Nestle Finance Intl Ltd 2% EMTN 09-05.08.13	1.000.000	CHF	1.027.500	1.034.000	0,85
			<b>1.848.750</b>	<b>1.867.600</b>	<b>1,54</b>
<b>Netherlands</b>					
ABN Amro Bank NV 2.375% 04-13.10.10	100.000	CHF	97.600	101.040	0,08
ABN Amro Bank NV 4% 02-26.04.12	300.000	CHF	305.295	316.350	0,26
ABN Amro Bank NV 4.75% EMTN 03-04.01.14	400.000	EUR	619.097	600.723	0,49
Allianz Fin 4.75% 09-22.07.19	600.000	EUR	932.418	910.949	0,75
Allianz Fin 5.625% 02-29.11.12	300.000	EUR	491.005	467.960	0,39
Bank Nederlandse Gemeenten NV 2.25% 05-14.10.20	600.000	CHF	524.961	594.900	0,49
Bank Nederlandse Gemeenten NV 2.25% 05-17.03.14	1.000.000	CHF	1.033.353	1.038.750	0,86
Bank Nederlandse Gemeenten NV 2.75% 09-11.05.16	500.000	CHF	523.750	529.500	0,44
Bank Nederlandse Gemeenten NV 4.5% 00-05.07.10	100.000	CHF	103.806	101.110	0,08
Bank Nederlandse Gemeenten NV 5.25% 07-17	300.000	USD	348.686	344.822	0,28
Bank Nederlandse Gemeenten NV 5.375% EMTN Ser124 98-07.06.21	30.000	GBP	64.082	51.887	0,04
Deut Tel If 4.875% 09-08.07.14	120.000	USD	132.645	133.301	0,11
Deut Tel 7.375% 02-19 EMTN	70.000	GBP	142.378	131.547	0,11
Deutsche Bahn Finance BV 1.65% EMTN 04-01.12.14	83.000.000	JPY	883.192	960.747	0,79
Deutsche Bahn Finance BV 2.125% 04-29.12.11	400.000	CHF	392.723	409.800	0,34

Any information provided is an integral part of this report.

## Swisscanto (LU) Portfolio Fund Green Invest Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Deutsche Bahn Finance BV 4.75% EMTN 03-14.03.18	200.000	EUR	324.344	310.560	0,26
ING Ver 2% 05-11.11.11	500.000	CHF	486.058	502.250	0,41
Nederlandse Waterschapsbank NV 1.75% 10-22.07.16	1.000.000	CHF	997.040	1.000.975	0,82
Nederlandse Waterschapsbank NV 2.5% EMTN 05-20.04.15	1.150.000	CHF	1.161.955	1.206.638	1,00
Nederlandse Waterschapsbank NV 2.625% EMTN 07-07.02.22	200.000	CHF	183.409	204.650	0,17
Nederlandse Waterschapsbank NV 3.375% 02-27.08.12	700.000	CHF	739.103	743.575	0,61
Netherlands 7.5% 93-15.01.23	800.000	EUR	1.671.540	1.608.109	1,33
Rabobank Nederland NV 1.85% 07-12.04.17	60.000.000	JPY	624.893	704.796	0,58
Rabobank Nederland NV 2.125% 05-11.10.17	400.000	CHF	355.665	400.400	0,33
Rabobank Nederland NV 2.5% 07-08.02.13	400.000	CHF	415.224	415.400	0,34
Rabobank Nederland NV 3% 09-10.06.16	200.000	CHF	199.500	213.100	0,18
Rabobank Nederland NV 3.125% 06-15.09.26	400.000	CHF	404.020	412.900	0,34
Unilever NV 3.5% EMTN Tr B 08-17.03.15	600.000	CHF	610.143	647.700	0,53
			<b>14.767.885</b>	<b>15.064.439</b>	<b>12,41</b>
<b>Norway</b>					
Kommunalbanken A/S 2.125% EMTN 05-04.03.13	300.000	CHF	309.707	310.200	0,26
Kommunalbk 2.875% 09-09.05.17	1.250.000	CHF	1.286.518	1.336.563	1,10
			<b>1.596.225</b>	<b>1.646.763</b>	<b>1,36</b>
<b>Austria</b>					
Austria 3.375% 02-25.01.12	500.000	CHF	512.550	523.875	0,43
Austria 4% 05-30.03.12	100.000	USD	108.252	110.827	0,09
Austria 4.35% 07-15.03.19	200.000	EUR	320.184	308.215	0,25
Austria 5% 04-19.05.14	600.000	USD	730.776	692.131	0,57
Bundesimmob 3.25% 07-16.07.19	1.400.000	CHF	1.476.584	1.495.551	1,23
Kommunalkredit Austria AG 2.375% EMTN 05-15.03.17	900.000	CHF	842.436	886.500	0,73
Kommunalkredit Austria AG 3% 04-20.02.14	400.000	CHF	416.000	419.400	0,35
			<b>4.406.782</b>	<b>4.436.499</b>	<b>3,65</b>
<b>Sweden</b>					
Komminv Sve 2.5% 09-04.12.15	800.000	CHF	815.496	844.400	0,69
Kommuninvest I Sverige AB 1.5% EMTN 09-13.02.12	500.000	CHF	500.750	508.625	0,42
			<b>1.316.246</b>	<b>1.353.025</b>	<b>1,11</b>
<b>Switzerland</b>					
Eurofima Bale 5% 07-3.4.17	800.000	USD	923.420	905.585	0,74
Eurofima 2.375% 05-03.08.20	700.000	CHF	699.090	714.175	0,59
Eurofima 4.25% EMTN 04-04.02.14	700.000	USD	755.790	783.795	0,65
Swiss Re 3.25% 09-20.08.14	800.000	CHF	825.581	842.800	0,69
UBS AG 4% 08-23.04.12	700.000	CHF	724.168	738.675	0,61
			<b>3.928.049</b>	<b>3.985.030</b>	<b>3,28</b>
<b>Spain</b>					
Santander 5.625% 08-14.02.12	700.000	EUR	1.136.379	1.063.151	0,88
Telefonica Emisiones SA 4.949% Sen 09-15.01.15	1.000.000	USD	1.093.363	1.115.255	0,91
			<b>2.229.742</b>	<b>2.178.406</b>	<b>1,79</b>
<b>USA</b>					
BoA 1.875% 05-28.03.12	700.000	CHF	695.345	703.850	0,58

## Swisscanto (LU) Portfolio Fund Green Invest Yield

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
BoA 3.25% 04-10.12.14	800.000	CHF	813.400	819.000	0,67
BoA 4.5% 05-01.08.10	100.000	USD	107.405	106.484	0,09
Citigroup 1.75% 05-23.09.10	100.000	CHF	95.000	100.555	0,08
Credit Suisse 5.25% 06-11	200.000	USD	210.653	218.568	0,18
CS NY 5.3% 09-13.08.19	400.000	USD	420.962	432.844	0,36
Dell 5.625% 09-15.04.14	200.000	USD	224.805	231.630	0,19
Hewlett Pack 6.125% 08-1.3.14	600.000	USD	715.628	710.801	0,59
HSBC Fin 3.25% 06-14.07.16	200.000	CHF	202.500	206.750	0,17
HSBC Fin 3.5% 07-19.07.13	1.200.000	CHF	1.246.497	1.260.900	1,04
IADB 2.125% EMTN 09-22.02.16	450.000	CHF	458.666	466.763	0,38
IADB 2.75% EMTN 09-15.04.19	1.500.000	CHF	1.585.750	1.593.749	1,32
IBM 3.25% 08-27.05.11	300.000	CHF	299.815	309.075	0,25
IBM 3.625% 08-27.05.15	500.000	CHF	540.272	543.625	0,45
IBM 4% 06-11.11.11	100.000	EUR	155.634	148.332	0,12
Johnson & Johnson 3.8% 03-13	80.000	USD	84.119	89.461	0,07
KFW Intl Finance Inc 4% 00-15.02.12	100.000	CHF	105.800	106.400	0,09
Roche Hldg 6.5% 09-04.03.21	650.000	EUR	1.167.421	1.128.666	0,93
Swiss Re AM 4% 01-29.06.15	300.000	CHF	301.355	326.700	0,27
			<b>9.431.027</b>	<b>9.504.153</b>	<b>7,83</b>
<b>Total - Bonds</b>			<b>85.166.671</b>	<b>86.339.414</b>	<b>71,10</b>
<b>Investment funds</b>					
<b>Switzerland</b>					
Swisscanto Equity Fund Green Invest-Dist	300.470	CHF	23.698.853	23.394.594	19,27
			<b>23.698.853</b>	<b>23.394.594</b>	<b>19,27</b>
<b>Total - Investment funds</b>			<b>23.698.853</b>	<b>23.394.594</b>	<b>19,27</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>114.052.847</b>	<b>114.714.211</b>	<b>94,47</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>114.052.847</b>	<b>114.714.211</b>	<b>94,47</b>

## Swisscanto (LU) Portfolio Fund Green Invest Yield

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Switzerland	23,10	Banks and financial institutes	26,60
Germany	14,83	Investment funds	19,27
Netherlands	12,61	States, provinces and municipalities	16,54
USA	9,01	Holding and financial companies	7,64
France	7,56	Supranational	5,71
Great Britain	5,31	News transmission	4,63
Austria	4,04	Insurance	2,79
Australia	3,49	Food and distilleries	2,75
Denmark	2,68	Office equipment and computers	1,88
Spain	1,80	Real estate	1,23
Luxembourg	1,54	Traffic and transport	1,10
Bermuda Islands	1,41	Others	0,88
Norway	1,36	Consumer goods	0,63
Finland	1,24	Public services	0,53
Sweden	1,24	Pharmaceuticals and cosmetics	0,40
Canada	1,00	Other services	0,29
Ireland	0,83	Chemicals	0,28
Japan	0,74	Construction, building materials	0,27
Jersey	0,42	Electronics and electrical equipment	0,23
Guernsey	0,26	Mechanics, machinery	0,20
	<b>94,47</b>	Internet Software	0,17
		Retail trade, department stores	0,13
		Tobacco and spirits	0,13
		Package and container industry	0,11
		Biotechnology	0,08
			<b>94,47</b>



## Swisscanto (LU) Portfolio Fund Green Invest Yield (EUR)

### Investment portfolio as at 31 March 2010 (information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Shares</b>					
<b>Germany</b>					
Allianz SE Reg	160	EUR	14.438	14.853	0,07
Centrotherm Photo AG	3.000	EUR	103.501	94.484	0,43
Henkel AG & Co KGAA	420	EUR	14.112	14.408	0,07
Manz Automation AG	530	EUR	75.030	31.583	0,15
Roth & Rau AG	1.910	EUR	68.527	47.664	0,22
SMA Solar Technology AG	800	EUR	37.675	72.600	0,33
Solar-Fabrik AG	900	EUR	14.491	2.653	0,01
Solarworld AG	3.200	EUR	77.958	35.728	0,16
Wacker Chemie AG	135	EUR	14.403	14.904	0,07
			<b>420.135</b>	<b>328.877</b>	<b>1,51</b>
<b>Greece</b>					
Terna Energy SA	4.000	EUR	44.000	21.560	0,10
			<b>44.000</b>	<b>21.560</b>	<b>0,10</b>
<b>Great Britain</b>					
GlaxoSmithKline Plc	879	GBP	16.295	12.470	0,06
Severn Trent Plc	1.100	GBP	14.647	14.737	0,07
			<b>30.942</b>	<b>27.207</b>	<b>0,13</b>
<b>Japan</b>					
Canon Inc	400	JPY	13.779	13.699	0,06
East Japan Railway Co	200	JPY	9.922	10.282	0,05
			<b>23.701</b>	<b>23.981</b>	<b>0,11</b>
<b>Canada</b>					
Canadian National Railway Co	320	CAD	14.361	14.368	0,07
			<b>14.361</b>	<b>14.368</b>	<b>0,07</b>
<b>Netherlands</b>					
Philips Electronics NV	500	EUR	15.673	11.870	0,05
Unilever NV Certif	1.265	EUR	27.959	28.330	0,13
			<b>43.632</b>	<b>40.200</b>	<b>0,18</b>
<b>Norway</b>					
Renewable Energy AS	605	NOK	15.530	2.094	0,01
			<b>15.530</b>	<b>2.094</b>	<b>0,01</b>
<b>Austria</b>					
BWT AG	350	EUR	14.620	7.039	0,03
Intercell AG	670	EUR	18.260	14.412	0,07
Mayr-Melnhof Karton	250	EUR	16.871	17.500	0,08
Oest.Elek.wirt. A Ats100-	750	EUR	29.926	22.042	0,10
			<b>79.677</b>	<b>60.993</b>	<b>0,28</b>
<b>Sweden</b>					
SKF AB B	2.350	SEK	32.559	30.961	0,14
			<b>32.559</b>	<b>30.961</b>	<b>0,14</b>

## Swisscanto (LU) Portfolio Fund Green Invest Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Switzerland</b>					
Geberit AG Reg	100	CHF	13.239	13.250	0,06
Holcim Ltd Reg	400	CHF	17.497	22.075	0,10
Sika SA Baar	14	CHF	17.158	17.497	0,08
Swiss Reinsurance Co AG Reg	400	CHF	14.096	14.577	0,07
			<b>61.990</b>	<b>67.399</b>	<b>0,31</b>
<b>Spain</b>					
Gamesa Corporacion Tecnologica SA	500	EUR	14.582	5.075	0,02
			<b>14.582</b>	<b>5.075</b>	<b>0,02</b>
<b>USA</b>					
Bank of America Corp	700	USD	25.042	9.234	0,04
Bristol Myers Squibb Co	700	USD	14.072	13.813	0,06
Hewlett-Packard Co	350	USD	13.981	13.748	0,06
Home Depot Inc	560	USD	13.664	13.389	0,06
IBM Corp	300	USD	24.966	28.435	0,13
Johnson & Johnson	650	USD	30.118	31.321	0,14
Molson Coors Brew-b-non-vot	440	USD	14.255	13.677	0,06
Procter & Gamble Co	1.000	USD	46.955	46.758	0,23
3M Co	300	USD	19.808	18.529	0,09
			<b>202.861</b>	<b>188.904</b>	<b>0,87</b>
<b>Total - Shares</b>			<b>983.970</b>	<b>811.619</b>	<b>3,73</b>
<b>Bonds</b>					
<b>Australia</b>					
National Australia Bank Ltd 3.25% 07-09.08.10	100.000	CHF	60.026	70.969	0,33
National Australia Bank 4.875%08-21.01.13	200.000	EUR	191.082	214.305	0,99
Telstra Corp 3% 05-28.06.10	200.000	EUR	189.806	200.837	0,92
			<b>440.914</b>	<b>486.111</b>	<b>2,24</b>
<b>Denmark</b>					
Denmark 3.125% T-Notes 05-15.10.10	200.000	EUR	191.980	202.740	0,93
Kommunekredit 3.25% EMTN 08-08.05.18	200.000	CHF	150.453	154.262	0,71
			<b>342.433</b>	<b>357.002</b>	<b>1,64</b>
<b>Germany</b>					
Bayerische Hyp & Verbk 4.5% 04-14 S1126	200.000	EUR	196.660	218.730	1,01
Bayerische Landesbank 1.4% EMTN 01-22.04.13	16.000.000	JPY	97.742	129.784	0,60
Bayerische Landesbank 2.875% 04-12.03.14	100.000	CHF	58.875	74.129	0,34
Brandenburg 4.00% 03-13 S.143	200.000	EUR	192.886	212.466	0,98
Deutschland 3.5% Ser 05 05-04.01.16	100.000	EUR	92.920	106.047	0,49
Deutschland 4.25% Ser 04 04-04.07.14	100.000	EUR	100.526	109.502	0,50
Deutschland 4.25% 07-04.07.17	200.000	EUR	198.720	220.002	1,01
Deutschland 6.5% 97-04.07.27	400.000	EUR	510.484	542.391	2,49
Freistaat Bayern 3.125%06-16.01.14 S102	150.000	EUR	139.395	156.104	0,72
Freistaat Bayern 3.875% 04-11s100	200.000	EUR	195.253	204.899	0,94
Henkel KGAA 4.25%03-10.06.13	100.000	EUR	97.030	106.410	0,49
KFW AG 2.05% 06-16.02.26	10.000.000	JPY	75.203	79.573	0,37
KFW AG 3.5% EMTN 03-15.12.11	40.000	USD	27.931	30.765	0,14
KFW 3.5% 06-04.07.21	100.000	EUR	89.240	99.700	0,46
KFW 4.875% 07-17.01.17	350.000	USD	244.886	281.057	1,29

## Swisscanto (LU) Portfolio Fund Green Invest Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
KFW 5.5% 01-18.06.25	100.000	GBP	129.369	123.873	0,57
KFW 5.625% 01-25.08.17	150.000	GBP	218.963	190.340	0,88
Land Berlin 3.125% 06-31.5.10	250.000	EUR	239.865	251.015	1,16
Land Hessen 3.625% 05-25.1.17	300.000	EUR	275.932	313.729	1,44
Land Niedersach.4.25%07-17 205	400.000	EUR	397.537	432.721	1,99
Land Schlesw-holst.4.125%07-12 1	300.000	EUR	296.703	315.189	1,45
LB Baden - Wuerttemberg 2.25% 05-08.03.13	200.000	CHF	116.246	144.958	0,67
Nordrhein 3.25% 07-28.08.15	250.000	CHF	155.559	191.598	0,88
NRW 3.75% 05-03.03.17 627/5	150.000	EUR	157.640	157.586	0,73
			<b>4.305.565</b>	<b>4.692.568</b>	<b>21,60</b>
<b>France</b>					
Caisse d'Amort de la Dette Soc 4% EMTN Sen 04-25.10.19	500.000	EUR	502.937	525.621	2,41
Council of Europe Dev Bank 3.375% 08-20 EMTN	150.000	CHF	91.334	117.144	0,54
Council of Europe Dev Bank 5.125% 07-20.04.17	200.000	USD	134.397	162.321	0,75
Dexia Crédit Local de France 2.125% 06-29.03.12	100.000	CHF	57.986	70.671	0,33
Dexia Municipal Agency 1.55% 06-31.10.13	16.000.000	JPY	95.391	128.278	0,59
Dexia Municipal Agency 5.25% 05-06.02.17	100.000	EUR	106.774	112.237	0,52
HSBC 4.875% 09-15.01.14	200.000	EUR	212.760	215.832	0,99
Regie Auton Transports Paris 5.75% 00-25.10.10 EMTN	150.000	EUR	155.340	154.116	0,71
Réseau Ferré de France SA 4.375% 06-02.06.22	400.000	EUR	382.814	424.027	1,95
Réseau Ferré de France SA 5.5% EMTN 98-01.12.21	350.000	GBP	460.547	431.614	1,98
SNCF 5.875% 00-25.10.10	50.000	EUR	52.382	51.453	0,24
Suez Environnement Co 5.5% 09-22.07.24	250.000	EUR	278.688	278.375	1,28
			<b>2.531.350</b>	<b>2.671.689</b>	<b>12,29</b>
<b>Great Britain</b>					
Barclays 4.875% 09-13.08.19	250.000	EUR	249.267	259.328	1,19
CS Intl 4.75% 09-05.08.19	100.000	EUR	102.636	104.228	0,48
Glaxosm Cap 4% 05-16.06.25	250.000	EUR	229.632	244.202	1,12
Lloyds Bank 9.625% 93-23	50.000	GBP	100.881	66.579	0,31
Lloyds 7.5% 09-15.4.24	100.000	GBP	123.706	124.671	0,57
United Kingdom 4.75% 05-07.03.20	250.000	GBP	351.874	297.677	1,37
Utd Util Wat 4.25% 05-24.01.20	100.000	EUR	91.355	100.179	0,46
Vodafone 5.45% 09-10.6.19	200.000	USD	155.054	153.500	0,71
			<b>1.404.405</b>	<b>1.350.364</b>	<b>6,21</b>
<b>Japan</b>					
Nippon 4.125 04-09.06.11	200.000	EUR	194.963	206.314	0,95
			<b>194.963</b>	<b>206.314</b>	<b>0,95</b>
<b>Canada</b>					
Royal Bank Canada 4.75% 05-28.10.10	200.000	USD	142.783	151.411	0,70
			<b>142.783</b>	<b>151.411</b>	<b>0,70</b>
<b>Luxembourg</b>					
Holcim Fin.4.375% 04-9.12.14	200.000	EUR	183.778	210.621	0,97
			<b>183.778</b>	<b>210.621</b>	<b>0,97</b>
<b>Netherlands</b>					
ABN Amro Bank NV 3.25% 05-21.09.15	300.000	EUR	272.106	305.074	1,40
Allianz Fin 4.75% 09-22.07.19	100.000	EUR	105.060	106.603	0,49

## Swisscanto (LU) Portfolio Fund Green Invest Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Allianz Fin 5.625% 02-29.11.12	200.000	EUR	207.060	219.051	1,01
Bank Nederlandse Gemeenten NV 4.125% 06-28.06.16	100.000	EUR	97.170	107.317	0,49
Bank Nederlandse Gemeenten NV 5.375% EMTN Ser124 98-07.06.21	100.000	GBP	144.177	121.441	0,56
Bank Nederlandse Gemeenten NV 5.75% 00-18.01.19	100.000	GBP	139.029	124.962	0,58
Deut Tel If 4.875% 09-08.07.14	100.000	USD	72.849	77.997	0,36
Deutsche Bahn Finance BV 1.65% EMTN 04-01.12.14	25.000.000	JPY	145.902	203.188	0,94
Deutsche Bahn Finance BV 5.125% 01-28.11.13	100.000	EUR	104.260	109.802	0,51
Dt Telekom Int 02-12 EMTN	30.000	GBP	45.606	37.233	0,17
Dt Telekom Int 8%-15.06.10	100.000	USD	76.098	74.957	0,34
ING Bank 5.5% 01-04.01.12	200.000	EUR	206.815	209.451	0,96
Nederlandse Waterschapsbank NV 3.875% EMTN 05-17.02.20	300.000	EUR	271.911	308.281	1,42
Netherlands 3.75% 06-15.01.23	500.000	EUR	445.845	511.174	2,36
Netherlands 5.5% 98-15.01.28	300.000	EUR	355.638	366.054	1,68
Rabobank Nederland NV 0.8% 06-03.02.11	5.000.000	JPY	30.054	39.689	0,18
Rabobank Nederland NV 1.85% 07-12.04.17	30.000.000	JPY	181.860	247.435	1,14
			<b>2.901.440</b>	<b>3.169.709</b>	<b>14,59</b>
<b>Austria</b>					
Austria 3.9% 04-15.07.20	300.000	EUR	278.781	311.214	1,43
Kommkr Aust 4.5% 03-13 EMTN	200.000	EUR	196.644	214.237	0,99
Oesterreich 3.25% EMTN Sen 03-25.06.13	40.000	USD	27.090	30.643	0,14
			<b>502.515</b>	<b>556.094</b>	<b>2,56</b>
<b>Switzerland</b>					
Eurofima Bale 5% 07-3.4.17	200.000	USD	144.903	158.964	0,73
Eurofima Bale 5.25% 06-7.4.16	100.000	USD	72.918	81.076	0,37
Eurofima 4.25% EMTN 04-04.02.14	100.000	USD	71.079	78.620	0,36
UBS AG Stamf 5.875% 06-15.07.16	100.000	USD	73.826	75.268	0,35
			<b>362.726</b>	<b>393.928</b>	<b>1,81</b>
<b>Spain</b>					
Santander 5.625% 08-14.02.12	200.000	EUR	213.797	213.282	0,98
			<b>213.797</b>	<b>213.282</b>	<b>0,98</b>
<b>USA</b>					
BoA 3.25% 04-10.12.14	160.000	CHF	96.493	115.012	0,53
Citigroup Inc 5.5% EMTN Sen 03-18.11.15	70.000	GBP	100.283	80.900	0,37
Credit Suisse USA 5.375% 06-16	100.000	USD	72.463	78.730	0,36
Credit Suisse 5.25% 06-11	50.000	USD	37.071	38.367	0,18
Fannie Mae 4.375%03-15.03.13	100.000	USD	70.820	79.539	0,37
IBM 3.25% 08-27.05.11	100.000	CHF	61.843	72.339	0,33
Roche Hldg 6.5% 09-04.03.21	200.000	EUR	240.654	243.842	1,12
Swiss Re AM 4% 01-29.06.15	100.000	CHF	64.162	76.464	0,35
			<b>743.789</b>	<b>785.193</b>	<b>3,61</b>
<b>Total - Bonds</b>			<b>14.270.458</b>	<b>15.244.286</b>	<b>70,15</b>

## Swisscanto (LU) Portfolio Fund Green Invest Yield (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Investment funds</b>					
<b>Switzerland</b>					
Swisscanto Equity Fund Green Invest-Dist	77.295	CHF	4.827.914	4.225.648	19,45
			<b>4.827.914</b>	<b>4.225.648</b>	<b>19,45</b>
<b>Total - Investment funds</b>			<b>4.827.914</b>	<b>4.225.648</b>	<b>19,45</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>20.082.342</b>	<b>20.281.553</b>	<b>93,33</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>20.082.342</b>	<b>20.281.553</b>	<b>93,33</b>

## Swisscanto (LU) Portfolio Fund Green Invest Yield (EUR)

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Germany	23,11	States, provinces and municipalities	30,18
Switzerland	21,57	Banks and financial institutes	22,35
Netherlands	14,77	Investment funds	19,45
France	12,29	Holding and financial companies	5,03
Great Britain	6,34	Supranational	2,75
USA	4,48	News transmission	2,58
Austria	2,84	Insurance	1,99
Australia	2,24	Other services	1,71
Denmark	1,64	Pharmaceuticals and cosmetics	1,38
Japan	1,06	Traffic and transport	1,00
Spain	1,00	Others	0,98
Luxembourg	0,97	Consumer goods	0,79
Canada	0,77	Public services	0,69
Sweden	0,14	Food and distilleries	0,59
Greece	0,10	Office equipment and computers	0,52
Norway	0,01	Internet Software	0,33
	<b>93,33</b>	Mechanics, machinery	0,29
		Construction, building materials	0,17
		Chemicals	0,15
		Electronics and electrical equipment	0,13
		Package and container industry	0,08
		Biotechnology	0,07
		Tobacco and spirits	0,06
		Retail trade, department stores	0,06
			<b>93,33</b>

## Swisscanto (LU) Portfolio Fund Green Invest Balanced

### Investment portfolio as at 31 March 2010 (information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Shares</b>					
<b>Australia</b>					
National Australia Bank Ltd	13.256	AUD	352.258	352.432	0,10
Plantic Technologies Ltd	155.000	GBP	276.834	21.035	0,01
Westpac Banking Corp	29.116	AUD	607.406	783.097	0,21
			<b>1.236.498</b>	<b>1.156.564</b>	<b>0,32</b>
<b>Belgium</b>					
Etabl.Fr.Colruyt S.A. Halle	1.682	EUR	309.691	436.582	0,12
			<b>309.691</b>	<b>436.582</b>	<b>0,12</b>
<b>Bermuda Islands</b>					
Clean Air Power Ltd	150.000	GBP	211.915	44.306	0,01
			<b>211.915</b>	<b>44.306</b>	<b>0,01</b>
<b>Virgin Islands</b>					
China Biodiesel Int Hldg	50.000	GBP	96.020	7.584	0,00
			<b>96.020</b>	<b>7.584</b>	<b>0,00</b>
<b>Denmark</b>					
Novozymes -B-	3.281	DKK	329.555	382.882	0,11
Vestas Wind Systems AS / Reg	11.544	DKK	754.569	661.427	0,18
			<b>1.084.124</b>	<b>1.044.309</b>	<b>0,29</b>
<b>Germany</b>					
Allianz SE Reg	16.415	EUR	2.782.529	2.170.210	0,61
Centrotherm Photo AG	102.300	EUR	4.677.869	4.588.701	1,29
Continental AG	10.500	EUR	521.593	561.454	0,16
Deutsche Telekom /Nam.	78.387	EUR	1.289.305	1.120.299	0,31
Henkel AG & Co KGAA	88.153	EUR	3.491.778	4.306.922	1,21
Init Innov in Traffic Syst AG	61.501	EUR	574.067	1.138.670	0,32
Interseroh Se	22.817	EUR	1.197.265	1.576.060	0,44
Manz Automation AG	26.172	EUR	5.722.252	2.221.175	0,62
Petrotec AG	9.000	EUR	244.478	7.050	0,00
Phoenix Solar AG	26.626	EUR	984.092	1.194.129	0,34
Rhoen Klinikum AG	26.000	EUR	546.477	701.706	0,20
Roth & Rau AG	142.900	EUR	5.268.834	5.078.813	1,44
SAP AG	22.708	EUR	1.219.822	1.159.743	0,33
SFC Smart Fuel Cell AG	21.300	EUR	821.931	186.564	0,05
SMA Solar Technology AG	34.629	EUR	3.168.587	4.475.681	1,26
Solar-Fabrik AG	105.484	EUR	2.048.559	442.881	0,12
Solarworld AG	20.966	EUR	612.535	333.386	0,09
Steico AG	60.122	EUR	900.165	757.791	0,21
Wacker Chemie AG	30.746	EUR	3.988.679	4.834.261	1,36
			<b>40.060.817</b>	<b>36.855.496</b>	<b>10,36</b>
<b>France</b>					
Lafarge SA	19.578	EUR	2.015.653	1.452.709	0,41
L'Oreal	14.573	EUR	1.630.041	1.615.980	0,46

## Swisscanto (LU) Portfolio Fund Green Invest Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Veolia Environnement	30.657	EUR	2.277.830	1.121.236	0,31
			<b>5.923.524</b>	<b>4.189.925</b>	<b>1,18</b>
<b>Greece</b>					
Terna Energy SA	116.441	EUR	1.869.301	893.855	0,25
			<b>1.869.301</b>	<b>893.855</b>	<b>0,25</b>
<b>Great Britain</b>					
British Sky Broadcasting Group	89.394	GBP	945.055	859.220	0,24
BT Group Plc	257.075	GBP	1.235.846	508.546	0,14
GlaxoSmithKline Plc	172.913	GBP	4.653.700	3.493.728	0,99
Lloyds Banking Group Plc	687.789	GBP	2.140.516	689.298	0,19
Pearson Plc	37.287	GBP	563.200	616.761	0,17
Severn Trent Plc	109.562	GBP	2.699.634	2.090.390	0,59
TEG Group Plc	200.000	GBP	319.200	140.502	0,04
			<b>12.557.151</b>	<b>8.398.445</b>	<b>2,36</b>
<b>Hong Kong</b>					
MTR Corp Ltd	535.857	HKD	1.911.845	2.135.572	0,60
			<b>1.911.845</b>	<b>2.135.572</b>	<b>0,60</b>
<b>Italy</b>					
Unicredit S.P.A.	245.436	EUR	1.552.821	764.643	0,21
			<b>1.552.821</b>	<b>764.643</b>	<b>0,21</b>
<b>Japan</b>					
Aeon Co Ltd	21.911	JPY	378.794	261.871	0,07
Asahi Holdings Inc	73.871	JPY	1.918.544	1.342.202	0,38
Canon Inc	41.285	JPY	2.023.544	2.013.677	0,57
East Japan Railway Co	42.900	JPY	3.378.998	3.141.088	0,88
Horiba Ltd	23.660	JPY	718.702	716.930	0,20
Kurita Water Industries Ltd	64.250	JPY	1.623.929	1.914.293	0,54
Kyocera Corp	12.809	JPY	1.221.214	1.314.447	0,37
Nippon Telegraph & Teleph Corp	18.800	JPY	985.796	834.379	0,23
NTT Docomo Inc	770	JPY	1.471.956	1.235.123	0,35
Ricoh Co Ltd	23.260	JPY	484.739	382.536	0,11
Seven & I Holdings Co Ltd	45.490	JPY	1.455.208	1.157.555	0,33
Shiseido Co Ltd	48.256	JPY	1.078.868	1.103.461	0,31
Sony Corp	26.940	JPY	1.443.183	1.086.401	0,31
Sumitomo Mitsui Financ. Gr.	12.000	JPY	825.462	417.685	0,12
Tokio Marine Holdings Inc	31.720	JPY	1.152.372	940.792	0,26
Toto Ltd	50.042	JPY	509.166	359.074	0,10
Yokogawa Electric Corp	30.084	JPY	392.090	275.848	0,08
			<b>21.062.565</b>	<b>18.497.362</b>	<b>5,21</b>
<b>Canada</b>					
BCE Inc /new	18.540	CAD	610.337	574.147	0,16
Bioteq Environmental Technology	208.000	CAD	375.731	202.843	0,06
Canadian National Railway Co	52.171	CAD	2.538.640	3.336.270	0,93
Canadian Pacific Railway Ltd	26.751	CAD	1.649.063	1.588.579	0,45
Carmanah Technologies Corp	78.600	CAD	270.761	57.896	0,02
Sunopta Inc	97.566	USD	964.951	426.176	0,12
TSO3 Inc	45.000	CAD	119.681	77.031	0,02
			<b>6.529.164</b>	<b>6.262.942</b>	<b>1,76</b>



## Swisscanto (LU) Portfolio Fund Green Invest Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Netherlands</b>					
ING Groep NV Certif	105.326	EUR	2.548.517	1.108.843	0,31
Philips Electronics NV	113.007	EUR	4.031.052	3.820.837	1,07
STMicroelectronics NV	29.165	EUR	691.345	306.127	0,09
Unilever NV Certif	190.930	EUR	5.965.519	6.089.727	1,71
			<b>13.236.433</b>	<b>11.325.534</b>	<b>3,18</b>
<b>Norway</b>					
Storebrand AS /Bundna	187.984	NOK	1.810.204	1.566.378	0,44
			<b>1.810.204</b>	<b>1.566.378</b>	<b>0,44</b>
<b>Austria</b>					
BDI Biodiesel International AG	10.000	EUR	591.225	224.882	0,06
BWT AG	68.508	EUR	2.760.660	1.962.121	0,55
Intercell AG	87.597	EUR	3.384.611	2.683.503	0,75
Mayr-Melnhof Karton	50.012	EUR	4.786.447	4.985.914	1,40
Oest.Elek.wirt. A Ats100-	145.198	EUR	6.731.992	6.077.610	1,72
SW Umwelttechnik	3.500	EUR	201.403	120.580	0,03
Zumtobel AG	38.735	EUR	964.918	821.982	0,23
			<b>19.421.256</b>	<b>16.876.592</b>	<b>4,74</b>
<b>Sweden</b>					
Billerud Ab	12.940	SEK	135.013	111.182	0,03
Holmen Ab B	7.615	SEK	321.138	216.611	0,06
SKF AB B	136.752	SEK	2.076.723	2.565.973	0,72
			<b>2.532.874</b>	<b>2.893.766</b>	<b>0,81</b>
<b>Switzerland</b>					
Citron Holding AG	1.524	CHF	564.294	103.022	0,03
Geberit AG Reg	15.748	CHF	1.557.363	2.971.648	0,83
Georg Fischer SA Reg	2.396	CHF	937.149	927.252	0,26
Holcim Ltd Reg	55.885	CHF	3.957.669	4.392.561	1,24
Meyer Burger	25.000	CHF	511.817	660.000	0,19
Precious Woods Holding AG B Reg	7.758	CHF	632.274	279.288	0,08
Raetia Energie/Partizipsch.	3.612	CHF	1.458.812	1.253.364	0,35
Roche Holding AG /bearer	10.500	CHF	1.845.971	1.846.950	0,52
Sika SA Baar	1.758	CHF	1.937.308	3.129.240	0,88
Sulzer AG Reg	13.763	CHF	968.613	1.410.708	0,40
Swiss Reinsurance Co AG Reg	48.168	CHF	3.529.934	2.499.919	0,70
Swisscom /Nam.	5.888	CHF	2.069.188	2.265.702	0,64
UBS AG Reg	60.985	CHF	956.999	1.045.283	0,29
			<b>20.927.391</b>	<b>22.784.937</b>	<b>6,41</b>
<b>Spain</b>					
Gamesa Corporacion Tecnologica SA	102.067	EUR	2.465.905	1.475.448	0,41
			<b>2.465.905</b>	<b>1.475.448</b>	<b>0,41</b>
<b>Hungary</b>					
Magyar Telekom Ltd	192.977	HUF	946.484	829.460	0,23
			<b>946.484</b>	<b>829.460</b>	<b>0,23</b>
<b>USA</b>					
Advanced Micro Devices Inc	38.748	USD	883.217	378.069	0,11

## Swisscanto (LU) Portfolio Fund Green Invest Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Aetna Inc	34.353	USD	1.625.984	1.269.516	0,36
Avon Products Inc	32.035	USD	1.304.079	1.142.043	0,32
Baxter Intl Inc	22.599	USD	1.390.742	1.384.378	0,39
Bristol Myers Squibb Co	119.707	USD	3.479.328	3.364.135	0,95
Cereplast Inc	46.250	USD	346.310	236.100	0,07
Dell Inc	19.611	USD	660.978	309.830	0,09
Fuelcell Energy Inc.	11.146	USD	164.791	33.083	0,01
Gap Inc	25.627	USD	594.183	623.362	0,18
General Cable Corporation	23.560	USD	727.924	669.548	0,19
Hewlett-Packard Co	33.178	USD	1.409.231	1.856.077	0,52
Home Depot Inc	58.456	USD	2.300.585	1.990.426	0,56
IBM Corp	37.919	USD	4.658.313	5.118.666	1,43
Intel Corp	52.599	USD	1.203.764	1.232.382	0,35
Interface Inc A	8.124	USD	112.698	99.020	0,03
Johnson & Johnson	73.352	USD	5.448.756	5.033.871	1,41
Medtronic Inc	37.183	USD	2.208.811	1.762.337	0,50
Molson Coors Brew-b-non-vot	59.916	USD	2.665.276	2.652.495	0,75
Motorola Inc	92.597	USD	1.737.086	684.190	0,19
Procter & Gamble Co	112.826	USD	7.681.022	7.513.626	2,10
Protonex Technology Corp	120.000	USD	243.535	55.347	0,02
Texas Instruments Inc	29.082	USD	1.074.652	749.033	0,21
TyraTech	11.000	GBP	134.053	1.932	0,00
UQM Technologies Inc	36.043	USD	173.880	159.715	0,04
Verizon Communications Inc.	55.985	USD	2.170.859	1.827.915	0,51
3M Co	58.487	USD	4.816.188	5.144.608	1,44
			<b>49.216.245</b>	<b>45.291.704</b>	<b>12,73</b>

#### Total - Shares

**204.962.228**      **183.731.404**      **51,62**

#### Bonds

##### Australia

NAB 4.25% 08-24.06.15	2.500.000	CHF	2.787.500	2.788.125	0,78
National Autralian Bank 2.25% 06-03.04.12	2.000.000	CHF	1.999.000	2.048.000	0,58
Telstra Corp 2.5% 05-19.04.13	4.000.000	CHF	3.700.000	4.120.000	1,16
Westpac Bk 4.375% 08-27.08.12	2.500.000	CHF	2.686.250	2.685.625	0,75
			<b>11.172.750</b>	<b>11.641.750</b>	<b>3,27</b>

##### Bermuda Islands

Holcim Ovs 3% 07-20.02.13	3.000.000	CHF	2.881.500	3.111.750	0,87
			<b>2.881.500</b>	<b>3.111.750</b>	<b>0,87</b>

##### Germany

Bayerische Landesbank 3% 04-27.11.15	1.000.000	CHF	1.071.000	1.066.000	0,30
Bayerische Landesbank 4% EMTN 01-15	700.000	CHF	732.550	770.525	0,22
KFW AG 2.5% EMTN 05-25.08.25	750.000	CHF	682.759	748.688	0,21
KFW AG 5.125% 06-14.03.16	2.450.000	USD	2.977.764	2.847.442	0,80
KFW 2.125% 06-15.02.16	2.000.000	CHF	1.960.000	2.071.500	0,58
KFW 3% 07-29.11.13	5.000.000	CHF	5.026.500	5.345.000	1,50
KFW 3.375% 07-30.08.17	6.600.000	CHF	6.724.260	7.312.800	2,06
KFW 3.625% 02-16.05.12	1.450.000	CHF	1.570.709	1.542.075	0,43
KFW 4.625% 07-04.01.23	1.250.000	EUR	1.941.022	1.950.742	0,55
KFW 5.5% 98-22.01.18	800.000	EUR	1.428.675	1.326.126	0,37
Land Nieders. 4.25% 03-13 S201	800.000	EUR	1.222.507	1.227.694	0,34
			<b>25.337.746</b>	<b>26.208.592</b>	<b>7,36</b>

## Swisscanto (LU) Portfolio Fund Green Invest Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>France</b>					
Dexia Crédit Local de France 2.5% 06-22.03.13	4.500.000	CHF	4.438.346	4.560.750	1,27
Dexia Municipal Agency 1.8% 07-09.05.17	130.000.000	JPY	1.447.898	1.449.905	0,41
Réseau Ferré de France SA 4.625% EMTN Ser 2 99-17.03.14	1.000.000	EUR	1.710.604	1.556.935	0,44
Réseau Ferré de France SA 5.5% EMTN 98-01.12.21	600.000	GBP	1.334.186	1.053.783	0,30
			<b>8.931.034</b>	<b>8.621.373</b>	<b>2,42</b>
<b>Great Britain</b>					
Utd Util Wat 6.125%05-29.12.15	400.000	GBP	692.878	701.353	0,20
			<b>692.878</b>	<b>701.353</b>	<b>0,20</b>
<b>Japan</b>					
Nippon 4.125 04-09.06.11	1.700.000	EUR	2.750.380	2.497.584	0,70
			<b>2.750.380</b>	<b>2.497.584</b>	<b>0,70</b>
<b>Netherlands</b>					
Bank Nederlandse Gemeenten DH 2.625% 07-09.02.17	750.000	CHF	747.037	786.750	0,22
Bank Nederlandse Gemeenten DH 5.125% 06-05.10.16	500.000	USD	614.118	572.083	0,16
Bank Nederlandse Gemeenten NV 4.5% 00-05.07.10	1.000.000	CHF	1.103.500	1.011.100	0,28
Bank Nederlandse Gemeenten NV 5.375% EMTN Ser124 98-07.06.21	150.000	GBP	364.175	259.434	0,07
Deutsche Bahn Finance BV 1.65% EMTN 04-01.12.14	275.000.000	JPY	2.685.944	3.183.199	0,89
Deutsche Bahn Finance BV 5.125% 01-28.11.13	1.200.000	EUR	1.989.443	1.876.567	0,53
ING Ver 2% 05-11.11.11	3.000.000	CHF	2.927.700	3.013.500	0,85
ING Ver 2.5% 06-24.04.12	1.250.000	CHF	1.223.750	1.268.750	0,36
Nederlandse Waterschapsbank NV 2.5% EMTN 05-20.04.15	750.000	CHF	757.538	786.938	0,22
Nederlandse Waterschapsbank NV 3.375% 02-27.08.12	5.000.000	CHF	5.166.000	5.311.250	1,50
Nederlandse Waterschapsbank NV 3.875% EMTN 05-17.02.20	3.000.000	EUR	4.494.613	4.390.552	1,23
Rabobank Nederland NV 2.125% 05-11.10.17	5.000.000	CHF	4.735.000	5.005.000	1,41
Rabobank Nederland NV 2.875% 06-13.06.14	5.500.000	CHF	5.402.602	5.817.625	1,64
Rabobank Nederland NV 3% 08-06.02.12	2.000.000	CHF	1.984.800	2.079.000	0,58
Rabobank Nederland NV 3.5% 07-31.08.23	1.000.000	CHF	972.349	1.081.750	0,30
Rabobank Nederland NV 4.25% 00-14.09.12	300.000	CHF	308.850	323.700	0,09
Rabobank Nederland NV 4.25% 07-16.01.17	3.500.000	EUR	5.408.380	5.262.202	1,49
Verbund Intl 5% 07-25.06.14	2.400.000	EUR	3.849.836	3.719.687	1,04
			<b>44.735.635</b>	<b>45.749.087</b>	<b>12,86</b>
<b>Austria</b>					
Austria 5.5% 02-22.02.12 EMTN	150.000	USD	243.898	170.374	0,05
Kommunalkredit Austria AG 1.75% EMTN 05-28.09.12	6.600.000	CHF	6.313.800	6.700.650	1,88
Kommunalkredit Austria AG 1.875% EMTN Sen 04-29.12.10	2.000.000	CHF	1.975.000	2.009.200	0,56
			<b>8.532.698</b>	<b>8.880.224</b>	<b>2,49</b>
<b>Switzerland</b>					
Eurofima 4.5% 05-06.03.15	600.000	USD	717.480	674.719	0,19
			<b>717.480</b>	<b>674.719</b>	<b>0,19</b>

## Swisscanto (LU) Portfolio Fund Green Invest Balanced

### Investment portfolio (cont.)

as at 31 March 2010

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>USA</b>					
BoA 2.875% 06-14.12.11	2.250.000	CHF	2.250.001	2.292.188	0,64
BoA 3.25% 06-14.06.16	2.000.000	CHF	2.081.000	2.012.500	0,57
Citigroup 3% 04-17.12.14	1.500.000	CHF	1.533.800	1.516.875	0,43
Citigroup 5.3% 05-07.01.16glob	500.000	USD	603.697	533.353	0,15
KFW Intl Finance Inc 5.375% 01-07.12.11	90.000	GBP	212.971	153.384	0,04
Swiss Re AM 4% 01-29.06.15	850.000	CHF	931.021	925.650	0,26
			<b>7.612.490</b>	<b>7.433.950</b>	<b>2,09</b>
<b>Total - Bonds</b>			<b>113.364.591</b>	<b>115.520.382</b>	<b>32,45</b>
<b>Investment funds</b>					
<b>Canada</b>					
Bell Aliant Region/Trust	564	CAD	20.568	14.868	0,00
			<b>20.568</b>	<b>14.868</b>	<b>0,00</b>
<b>Total - Investment funds</b>			<b>20.568</b>	<b>14.868</b>	<b>0,00</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>318.347.387</b>	<b>299.266.654</b>	<b>84,07</b>
<b>Other securities</b>					
<b>Shares</b>					
<b>Canada</b>					
Medical Intelligence Techn.inc	310.000	CAD	214.578	3.216	0,00
			<b>214.578</b>	<b>3.216</b>	<b>0,00</b>
<b>Total - Shares</b>			<b>214.578</b>	<b>3.216</b>	<b>0,00</b>
<b>Total - Other securities</b>			<b>214.578</b>	<b>3.216</b>	<b>0,00</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>318.561.965</b>	<b>299.269.870</b>	<b>84,07</b>

## Swisscanto (LU) Portfolio Fund Green Invest Balanced

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Germany	17,72	Banks and financial institutes	24,37
Netherlands	16,04	Holding and financial companies	7,62
USA	14,82	Public services	5,89
Austria	7,23	Pharmaceuticals and cosmetics	5,55
Switzerland	6,60	News transmission	5,05
Japan	5,91	Electronics and electrical equipment	3,97
France	3,60	Consumer goods	3,63
Australia	3,59	Construction, building materials	3,45
Great Britain	2,56	Insurance	3,22
Canada	1,76	Chemicals	2,42
Bermuda Islands	0,88	States, provinces and municipalities	2,06
Sweden	0,81	Mechanics, machinery	2,04
Hong Kong	0,60	Office equipment and computers	2,04
Norway	0,44	Traffic and transport	1,93
Spain	0,41	Food and distilleries	1,91
Denmark	0,29	Internet Software	1,91
Greece	0,25	Package and container industry	1,40
Hungary	0,23	Other services	1,29
Italy	0,21	Retail trade, department stores	0,86
Belgium	0,12	Biotechnology	0,82
Virgin Islands	-	Tobacco and spirits	0,75
	<b>84,07</b>	Healthcare, education and social services	0,56
		Environmental services & recycling	0,47
		Clock and watch-making industry	0,20
		Supranational	0,19
		Graphic art and publishing	0,17
		Tires and rubber	0,16
		Forest products and paper industry	0,09
		Others	0,05
			<b>84,07</b>

## Swisscanto (LU) Portfolio Fund Green Invest Balanced (EUR)

### Investment portfolio as at 31 March 2010 (information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Shares</b>					
<b>Australia</b>					
National Australia Bank Ltd	7.809	AUD	136.458	145.776	0,10
Plantic Technologies Ltd	132.000	GBP	144.565	12.578	0,01
Westpac Banking Corp	17.689	AUD	228.286	334.052	0,22
			<b>509.309</b>	<b>492.406</b>	<b>0,33</b>
<b>Belgium</b>					
Etabl.Fr.Colruyt S.A. Halle	1.214	EUR	162.734	221.252	0,15
			<b>162.734</b>	<b>221.252</b>	<b>0,15</b>
<b>Bermuda Islands</b>					
Clean Air Power Ltd	145.000	GBP	130.685	30.072	0,02
			<b>130.685</b>	<b>30.072</b>	<b>0,02</b>
<b>Virgin Islands</b>					
China Biodiesel Int Hldg	45.000	GBP	54.820	4.793	0,00
			<b>54.820</b>	<b>4.793</b>	<b>0,00</b>
<b>Denmark</b>					
Novozymes -B-	2.448	DKK	156.522	200.585	0,13
Vestas Wind Systems AS / Reg	7.800	DKK	338.245	313.796	0,21
			<b>494.767</b>	<b>514.381</b>	<b>0,34</b>
<b>Germany</b>					
Allianz SE Reg	9.330	EUR	1.156.140	866.104	0,57
Centrotherm Photo AG	63.100	EUR	1.892.444	1.987.335	1,31
Continental AG	4.450	EUR	151.838	167.075	0,11
Deutsche Telekom /Nam.	46.487	EUR	495.404	466.497	0,31
Henkel AG & Co KGAA	57.148	EUR	1.448.663	1.960.462	1,29
Init Innov in Traffic Syst AG	44.461	EUR	269.852	577.993	0,38
Interseroh Se	14.062	EUR	436.191	682.007	0,45
Manz Automation AG	17.370	EUR	2.399.470	1.035.078	0,68
Petrotec AG	9.000	EUR	153.000	4.950	0,00
Phoenix Solar AG	16.214	EUR	343.810	510.579	0,34
Rhoen Klinikum AG	16.000	EUR	218.240	303.200	0,20
Roth & Rau AG	87.300	EUR	1.920.194	2.178.572	1,45
SAP AG	13.941	EUR	485.007	499.924	0,33
SFC Smart Fuel Cell AG	18.514	EUR	426.138	113.861	0,08
SMA Solar Technology AG	21.100	EUR	1.174.234	1.914.825	1,26
Solar-Fabrik AG	77.646	EUR	960.504	228.900	0,15
Solarworld AG	12.847	EUR	233.700	143.437	0,09
Steico AG	45.827	EUR	433.112	405.569	0,27
Wacker Chemie AG	18.941	EUR	1.632.412	2.091.086	1,39
			<b>16.230.353</b>	<b>16.137.454</b>	<b>10,66</b>
<b>France</b>					
Lafarge SA	12.085	EUR	811.118	629.629	0,42
L'Oreal	8.598	EUR	599.001	669.439	0,44

## Swisscanto (LU) Portfolio Fund Green Invest Balanced (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Veolia Environnement	21.995	EUR	1.038.585	564.832	0,37
			<b>2.448.704</b>	<b>1.863.900</b>	<b>1,23</b>
<b>Greece</b>					
Terna Energy SA	87.799	EUR	887.342	473.237	0,31
			<b>887.342</b>	<b>473.237</b>	<b>0,31</b>
<b>Great Britain</b>					
British Sky Broadcasting Group	54.093	GBP	374.527	365.060	0,24
BT Group Plc	193.612	GBP	582.243	268.925	0,18
GlaxoSmithKline Plc	106.068	GBP	1.936.650	1.504.781	0,99
Lloyds Banking Group Plc	519.969	GBP	1.061.265	365.895	0,24
Pearson Plc	22.036	GBP	202.720	255.929	0,17
Severn Trent Plc	66.786	GBP	1.110.561	894.706	0,59
TEG Group Plc	146.585	GBP	118.219	72.305	0,05
			<b>5.386.185</b>	<b>3.727.601</b>	<b>2,46</b>
<b>Hong Kong</b>					
MTR Corp Ltd	333.598	HKD	730.288	933.504	0,62
			<b>730.288</b>	<b>933.504</b>	<b>0,62</b>
<b>Italy</b>					
Unicredit S.P.A.	187.916	EUR	848.379	411.066	0,27
			<b>848.379</b>	<b>411.066</b>	<b>0,27</b>
<b>Japan</b>					
Aeon Co Ltd	13.905	JPY	184.066	116.687	0,08
Asahi Holdings Inc	44.915	JPY	760.563	573.011	0,38
Canon Inc	25.536	JPY	810.987	874.536	0,58
East Japan Railway Co	26.700	JPY	1.350.578	1.372.655	0,92
Horiba Ltd	13.690	JPY	285.795	291.268	0,19
Kurita Water Industries Ltd	36.739	JPY	601.026	768.582	0,51
Kyocera Corp	7.857	JPY	463.945	566.125	0,37
Nippon Telegraph & Teleph Corp	11.300	JPY	395.499	352.137	0,23
NTT Docomo Inc	475	JPY	592.876	534.984	0,35
Ricoh Co Ltd	14.541	JPY	193.143	167.913	0,11
Seven & I Holdings Co Ltd	27.519	JPY	605.177	491.684	0,32
Shiseido Co Ltd	30.585	JPY	420.904	491.068	0,32
Sony Corp	20.264	JPY	656.237	573.780	0,38
Sumitomo Mitsui Financ. Gr.	7.600	JPY	379.703	185.742	0,12
Tokio Marine Holdings Inc	19.600	JPY	503.777	408.173	0,27
Toto Ltd	37.414	JPY	246.681	188.500	0,12
Yokogawa Electric Corp	18.767	JPY	240.311	120.825	0,08
			<b>8.691.268</b>	<b>8.077.670</b>	<b>5,33</b>
<b>Canada</b>					
BCE Inc /new	11.744	CAD	243.813	255.363	0,17
Bioteq Environmental Technology	157.000	CAD	131.165	107.504	0,07
Canadian National Railway Co	32.495	CAD	1.070.718	1.459.068	0,97
Canadian Pacific Railway Ltd	16.502	CAD	682.232	688.071	0,45
Carmanah Technologies Corp	67.411	CAD	152.077	34.865	0,02
Hydrogenics	212	CAD	15.756	744	0,00
Sunopta Inc	56.102	USD	419.708	172.067	0,11

## Swisscanto (LU) Portfolio Fund Green Invest Balanced (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
TSO3 Inc	45.000	CAD	73.751	54.087	0,04
			<b>2.789.220</b>	<b>2.771.769</b>	<b>1,83</b>
<b>Netherlands</b>					
ING Groep NV Certif	79.149	EUR	1.236.743	585.069	0,39
Philips Electronics NV	70.387	EUR	1.619.780	1.670.987	1,10
STMicroelectronics NV	21.918	EUR	271.385	161.536	0,11
Unilever NV Certif	118.988	EUR	2.326.745	2.664.737	1,76
			<b>5.454.653</b>	<b>5.082.329</b>	<b>3,36</b>
<b>Norway</b>					
Storebrand AS /Bundna	117.072	NOK	746.185	684.946	0,45
			<b>746.185</b>	<b>684.946</b>	<b>0,45</b>
<b>Austria</b>					
BDI Biodiesel International AG	5.500	EUR	275.000	86.845	0,06
BWT AG	42.998	EUR	1.177.419	864.690	0,57
Intercell AG	54.500	EUR	1.396.638	1.172.295	0,77
Mayr-Melnhof Karton	33.300	EUR	2.043.569	2.331.000	1,54
Oest.Elek.wirt. A Ats100-	97.563	EUR	3.137.384	2.867.376	1,90
SW Umwelttechnik	4.000	EUR	149.240	96.760	0,06
Zumtobel AG	24.751	EUR	397.684	368.790	0,24
			<b>8.576.934</b>	<b>7.787.756</b>	<b>5,14</b>
<b>Sweden</b>					
Billerud Ab	11.524	SEK	77.239	69.523	0,05
Holmen Ab B	5.722	SEK	155.524	114.284	0,08
SKF AB B	85.177	SEK	894.929	1.122.196	0,73
			<b>1.127.692</b>	<b>1.306.003</b>	<b>0,86</b>
<b>Switzerland</b>					
Citron Holding AG	1.440	CHF	394.190	68.350	0,05
Geberit AG Reg	7.196	CHF	535.201	953.434	0,63
Georg Fischer SA Reg	1.771	CHF	524.347	481.235	0,32
Holcim Ltd Reg	34.233	CHF	1.588.238	1.889.273	1,24
Meyer Burger	15.500	CHF	213.595	287.318	0,19
Precious Woods Holding AG B Reg	4.537	CHF	289.737	114.683	0,08
Raetia Energie/Partizipsch.	2.056	CHF	547.054	500.934	0,33
Roche Holding AG /bearer	6.200	CHF	742.730	765.747	0,51
Sika SA Baar	1.095	CHF	910.211	1.368.553	0,90
Sulzer AG Reg	8.576	CHF	506.826	617.215	0,41
Swiss Reinsurance Co AG Reg	30.002	CHF	1.487.030	1.093.314	0,72
Swisscom /Nam.	3.695	CHF	857.759	998.337	0,66
UBS AG Reg	36.795	CHF	386.292	442.820	0,29
			<b>8.983.210</b>	<b>9.581.213</b>	<b>6,33</b>
<b>Spain</b>					
Gamesa Corporacion Tecnologica SA	61.886	EUR	1.001.079	628.143	0,41
			<b>1.001.079</b>	<b>628.143</b>	<b>0,41</b>
<b>Hungary</b>					
Magyar Telekom Ltd	112.740	HUF	386.452	340.248	0,22
			<b>386.452</b>	<b>340.248</b>	<b>0,22</b>



## Swisscanto (LU) Portfolio Fund Green Invest Balanced (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>USA</b>					
Advanced Micro Devices Inc	29.120	USD	448.260	199.499	0,13
Aetna Inc	20.811	USD	686.286	540.000	0,36
Avon Products Inc	18.392	USD	478.159	460.378	0,30
Baxter Intl Inc	13.935	USD	522.965	599.377	0,40
Bristol Myers Squibb Co	74.560	USD	1.286.032	1.471.253	0,97
Cereplast Inc	31.250	USD	180.174	112.011	0,07
Dell Inc	14.361	USD	317.106	159.307	0,11
Fuelcell Energy Inc.	5.582	USD	46.572	11.633	0,01
Gap Inc	15.056	USD	218.956	257.146	0,17
General Cable Corporation	13.046	USD	283.115	260.322	0,17
Hewlett-Packard Co	20.383	USD	533.993	800.648	0,53
Home Depot Inc	35.762	USD	985.202	855.000	0,56
IBM Corp	23.618	USD	1.662.950	2.238.570	1,48
Intel Corp	29.289	USD	450.756	481.837	0,32
Interface Inc A	7.024	USD	60.469	60.112	0,04
Johnson & Johnson	45.198	USD	2.191.694	2.177.895	1,44
Medtronic Inc	22.920	USD	926.671	762.758	0,50
Molson Coors Brew-b-non-vot	35.628	USD	1.044.459	1.107.467	0,73
Motorola Inc	69.587	USD	942.476	361.023	0,24
Procter & Gamble Co	70.274	USD	3.156.651	3.285.963	2,17
Protonex Technology Corp	115.000	USD	145.932	37.243	0,02
Texas Instruments Inc	18.422	USD	410.435	333.151	0,22
TyraTech	9.500	GBP	70.117	1.172	0,00
UQM Technologies Inc	21.454	USD	60.519	66.751	0,04
Verizon Communications Inc.	34.871	USD	877.411	799.422	0,53
3M Co	36.429	USD	1.995.721	2.249.924	1,49
			<b>19.983.081</b>	<b>19.689.862</b>	<b>13,00</b>
<b>Total - Shares</b>			<b>85.623.340</b>	<b>80.759.605</b>	<b>53,32</b>
<b>Bonds</b>					
<b>Germany</b>					
Deutschland 3.75% 04-04.01.15	1.500.000	EUR	1.533.675	1.611.090	1,06
Deutschland 6.5% 97-04.07.27	2.000.000	EUR	2.400.600	2.711.960	1,79
Henkel KGAA 4.25%03-10.06.13	1.500.000	EUR	1.492.200	1.596.146	1,05
KFW 3.5% 06-04.07.21	3.000.000	EUR	2.587.500	2.990.984	1,98
KFW 5.5% 98-22.01.18	500.000	EUR	608.000	581.959	0,38
Land Nieders. 4.25% 03-13 S201	400.000	EUR	419.000	431.010	0,28
Ldbk Bad-wuert.5.75% 02-14EMTN	2.500.000	EUR	2.591.250	2.750.408	1,83
			<b>11.632.225</b>	<b>12.673.557</b>	<b>8,37</b>
<b>France</b>					
Caisse d'Amort de la Dette Soc 3.625% 05-25.04.15	2.000.000	EUR	1.951.490	2.116.200	1,40
Caisse d'Amort de la Dette Soc 3.75% 05-25.10.20	2.500.000	EUR	2.231.750	2.552.625	1,68
Réseau Ferré de France SA 4.625% EMTN Ser 2 99-17.03.14	1.400.000	EUR	1.547.805	1.530.474	1,01
			<b>5.731.045</b>	<b>6.199.299</b>	<b>4,09</b>
<b>Great Britain</b>					
Barclays Bank 4.875% 03-31.03.13	1.000.000	EUR	1.047.720	1.050.685	0,69
			<b>1.047.720</b>	<b>1.050.685</b>	<b>0,69</b>

## Swisscanto (LU) Portfolio Fund Green Invest Balanced (EUR)

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Japan</b>					
Nippon 4.125 04-09.06.11	3.000.000	EUR	3.045.800	3.094.710	2,04
			<b>3.045.800</b>	<b>3.094.710</b>	<b>2,04</b>
<b>Netherlands</b>					
ABN Amro Bank NV 4.75% EMTN 03-04.01.14	1.200.000	EUR	1.288.512	1.265.387	0,84
ABN Bouw 6% 00-14.04.10	1.500.000	EUR	1.550.250	1.501.352	0,99
Allianz Fin 5.625% 02-29.11.12	1.000.000	EUR	1.092.000	1.095.255	0,72
Bank Nederlandse Gemeenten NV 4% 04-15.07.14	1.250.000	EUR	1.305.725	1.338.165	0,88
Deutsche Bahn Finance BV 5.125% 01-28.11.13	1.500.000	EUR	1.670.940	1.647.030	1,09
ING Ver 3.5% 05-28.11.12	1.500.000	EUR	1.440.000	1.520.870	1,00
Nederlandse Waterschapsbank NV 3.875% EMTN 05-17.02.20	2.500.000	EUR	2.248.750	2.569.007	1,71
Nederlandse Waterschapsbank NV 4% EMTN Sen 03-12.03.13	1.500.000	EUR	1.501.950	1.591.631	1,05
Netherlands 3.75% 06-15.01.23	2.000.000	EUR	1.763.840	2.044.700	1,35
Rabobank Nederland NV 4.125% 07-04.04.12	3.850.000	EUR	3.853.262	4.041.429	2,68
Rabobank Nederland NV 4.25% 07-16.01.17	1.900.000	EUR	1.811.460	2.005.767	1,32
Verbund Intl 5% 07-25.06.14	600.000	EUR	619.560	652.941	0,43
			<b>20.146.249</b>	<b>21.273.534</b>	<b>14,06</b>
<b>Austria</b>					
Austria 6.25% 97-15.07.27	2.500.000	EUR	2.904.825	3.213.950	2,12
			<b>2.904.825</b>	<b>3.213.950</b>	<b>2,12</b>
<b>USA</b>					
BoA 4% 05-15	1.500.000	EUR	1.462.350	1.507.896	1,00
Citigroup 3.5% 05-05.08.15 EMTN	1.500.000	EUR	1.430.250	1.457.369	0,96
			<b>2.892.600</b>	<b>2.965.265</b>	<b>1,96</b>
<b>Total - Bonds</b>			<b>47.400.464</b>	<b>50.471.000</b>	<b>33,33</b>
<b>Investment funds</b>					
<b>Canada</b>					
Bell Aliant Region/Trust	505	CAD	11.905	9.347	0,01
			<b>11.905</b>	<b>9.347</b>	<b>0,01</b>
<b>Total - Investment funds</b>			<b>11.905</b>	<b>9.347</b>	<b>0,01</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>133.035.709</b>	<b>131.239.952</b>	<b>86,66</b>
<b>Other securities</b>					
<b>Shares</b>					
<b>Canada</b>					
Medical Intelligence Techn.inc	290.000	CAD	122.612	2.112	0,00
			<b>122.612</b>	<b>2.112</b>	<b>0,00</b>
<b>Total - Shares</b>			<b>122.612</b>	<b>2.112</b>	<b>0,00</b>
<b>Total - Other securities</b>			<b>122.612</b>	<b>2.112</b>	<b>0,00</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>133.158.321</b>	<b>131.242.064</b>	<b>86,66</b>

## Swisscanto (LU) Portfolio Fund Green Invest Balanced (EUR)

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Germany	19,03	Banks and financial institutes	16,83
Netherlands	17,42	States, provinces and municipalities	11,66
USA	14,96	Public services	6,27
Japan	7,37	Holding and financial companies	5,67
Austria	7,26	Pharmaceuticals and cosmetics	5,61
Switzerland	6,33	News transmission	5,35
France	5,32	Consumer goods	4,81
Great Britain	3,15	Electronics and electrical equipment	4,11
Canada	1,84	Insurance	3,46
Sweden	0,86	Construction, building materials	3,34
Hong Kong	0,62	Chemicals	2,49
Norway	0,45	Mechanics, machinery	2,19
Spain	0,41	Office equipment and computers	2,12
Denmark	0,34	Traffic and transport	1,99
Australia	0,33	Internet Software	1,97
Greece	0,31	Food and distilleries	1,76
Italy	0,27	Package and container industry	1,54
Hungary	0,22	Other services	1,31
Belgium	0,15	Retail trade, department stores	0,88
Bermuda Islands	0,02	Biotechnology	0,84
Virgin Islands	-	Tobacco and spirits	0,73
	<b>86,66</b>	Healthcare, education and social services	0,56
		Environmental services & recycling	0,51
		Clock and watch-making industry	0,19
		Graphic art and publishing	0,17
		Forest products and paper industry	0,13
		Tires and rubber	0,11
		Others	0,06
		Crude oil	-
			<b>86,66</b>

## Swisscanto (LU) Portfolio Fund Green Invest Equity

### Investment portfolio as at 31 March 2010 (information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities</b>					
<b>Shares</b>					
<b>Australia</b>					
National Australia Bank Ltd	22.113	AUD	415.517	412.798	0,17
Plantic Technologies Ltd	492.000	GBP	549.754	46.883	0,02
Westpac Banking Corp	55.252	AUD	726.572	1.043.420	0,43
			<b>1.691.843</b>	<b>1.503.101</b>	<b>0,62</b>
<b>Belgium</b>					
Etabl.Fr.Colruyt S.A. Halle	3.589	EUR	434.874	654.095	0,27
			<b>434.874</b>	<b>654.095</b>	<b>0,27</b>
<b>Bermuda Islands</b>					
Clean Air Power Ltd	530.000	GBP	505.921	109.919	0,05
			<b>505.921</b>	<b>109.919</b>	<b>0,05</b>
<b>Virgin Islands</b>					
China Biodiesel Int Hldg	150.588	GBP	183.450	16.038	0,01
			<b>183.450</b>	<b>16.038</b>	<b>0,01</b>
<b>Denmark</b>					
Novozymes -B-	6.191	DKK	366.123	507.279	0,21
Vestas Wind Systems AS / Reg	25.000	DKK	1.084.119	1.005.758	0,42
			<b>1.450.242</b>	<b>1.513.037</b>	<b>0,63</b>
<b>Germany</b>					
Allianz SE Reg	29.935	EUR	3.711.252	2.778.866	1,15
Centrotherm Photo AG	193.250	EUR	5.870.684	6.086.409	2,53
Continental AG	13.500	EUR	460.632	506.858	0,21
Deutsche Telekom /Nam.	140.461	EUR	1.460.053	1.409.526	0,58
Henkel AG & Co KGAA	157.769	EUR	3.999.735	5.412.266	2,24
Init Innov in Traffic Syst AG	160.743	EUR	920.126	2.089.659	0,86
Interseroh Se	42.479	EUR	1.295.504	2.060.232	0,85
Manz Automation AG	51.300	EUR	7.211.029	3.056.967	1,26
Petrotec AG	30.000	EUR	510.000	16.500	0,01
Phoenix Solar AG	49.768	EUR	1.061.023	1.567.194	0,65
Rhoen Klinikum AG	51.500	EUR	702.460	975.925	0,40
Roth & Rau AG	268.376	EUR	5.540.217	6.697.322	2,78
SAP AG	44.072	EUR	1.558.471	1.580.422	0,65
SFC Smart Fuel Cell AG	71.510	EUR	1.574.319	439.787	0,18
SMA Solar Technology AG	64.250	EUR	4.143.164	5.830.688	2,41
Solar-Fabrik AG	41.982	EUR	521.959	123.763	0,05
Solarworld AG	39.742	EUR	554.578	443.719	0,18
Steico AG	147.500	EUR	1.530.323	1.305.375	0,54
Wacker Chemie AG	55.400	EUR	4.982.581	6.116.159	2,54
			<b>47.608.110</b>	<b>48.497.637</b>	<b>20,07</b>
<b>France</b>					
Lafarge SA	37.365	EUR	2.555.756	1.946.717	0,81
L'Oreal	26.370	EUR	1.840.819	2.053.168	0,85

## Swisscanto (LU) Portfolio Fund Green Invest Equity

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Veolia Environnement	64.062	EUR	3.157.725	1.645.112	0,68
			<b>7.554.300</b>	<b>5.644.997</b>	<b>2,34</b>
<b>Greece</b>					
Terna Energy SA	303.259	EUR	3.160.254	1.634.566	0,68
			<b>3.160.254</b>	<b>1.634.566</b>	<b>0,68</b>
<b>Great Britain</b>					
British Sky Broadcasting Group	163.762	GBP	1.217.698	1.105.189	0,46
BT Group Plc	521.492	GBP	1.592.334	724.346	0,30
GlaxoSmithKline Plc	319.071	GBP	5.969.079	4.526.644	1,86
Lloyds Banking Group Plc	1.544.022	GBP	3.204.304	1.086.507	0,45
Pearson Plc	68.425	GBP	639.454	794.697	0,33
Severn Trent Plc	221.011	GBP	3.659.192	2.960.798	1,23
TEG Group Plc	565.204	GBP	436.150	278.795	0,12
			<b>16.718.211</b>	<b>11.476.976</b>	<b>4,75</b>
<b>Hong Kong</b>					
MTR Corp Ltd	1.038.089	HKD	2.322.202	2.904.875	1,20
			<b>2.322.202</b>	<b>2.904.875</b>	<b>1,20</b>
<b>Italy</b>					
Unicredit S.P.A.	630.618	EUR	2.500.288	1.379.477	0,57
			<b>2.500.288</b>	<b>1.379.477</b>	<b>0,57</b>
<b>Japan</b>					
Aeon Co Ltd	40.458	JPY	558.084	339.513	0,14
Asahi Holdings Inc	129.797	JPY	2.368.127	1.655.908	0,69
Canon Inc	79.762	JPY	2.444.967	2.731.625	1,13
East Japan Railway Co	75.900	JPY	3.686.368	3.902.045	1,61
Horiba Ltd	43.713	JPY	936.473	930.036	0,38
Kurita Water Industries Ltd	98.811	JPY	1.557.381	2.067.131	0,86
Kyocera Corp	24.152	JPY	1.465.141	1.740.238	0,72
Nippon Telegraph & Teleph Corp	34.600	JPY	1.222.081	1.078.225	0,45
NTT Docomo Inc	1.437	JPY	1.857.943	1.618.467	0,67
Ricoh Co Ltd	47.750	JPY	661.807	551.396	0,23
Seven & I Holdings Co Ltd	84.474	JPY	1.875.824	1.509.303	0,62
Shiseido Co Ltd	90.956	JPY	1.165.359	1.460.375	0,60
Sony Corp	64.782	JPY	2.206.593	1.834.317	0,76
Sumitomo Mitsui Financ. Gr.	21.400	JPY	1.227.536	523.009	0,22
Tokio Marine Holdings Inc	61.780	JPY	1.535.848	1.286.577	0,53
Toto Ltd	120.009	JPY	817.231	604.631	0,25
Yokogawa Electric Corp	65.016	JPY	750.595	418.583	0,17
			<b>26.337.358</b>	<b>24.251.379</b>	<b>10,03</b>
<b>Canada</b>					
BCE Inc /new	36.680	CAD	717.597	797.573	0,33
Bioteq Environmental Technology	593.000	CAD	480.383	406.050	0,17
Canadian National Railway Co	97.982	CAD	3.037.072	4.399.523	1,81
Canadian Pacific Railway Ltd	52.038	CAD	2.100.486	2.169.787	0,90
Carmanah Technologies Corp	165.000	USD	364.287	85.299	0,04
Carmanah Technologies Corp	77.780	CAD	171.723	40.228	0,02
Sunopta Inc	193.744	USD	1.451.554	594.219	0,25

## Swisscanto (LU) Portfolio Fund Green Invest Equity

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
TSO3 Inc	130.000	CAD	213.058	156.251	0,06
			<b>8.536.160</b>	<b>8.648.930</b>	<b>3,58</b>
<b>Netherlands</b>					
ING Groep NV Certif	270.621	EUR	4.250.396	2.000.430	0,83
Philips Electronics NV	189.689	EUR	4.927.929	4.503.217	1,86
STMicroelectronics NV	74.936	EUR	1.081.451	552.278	0,23
Unilever NV Certif	339.824	EUR	6.733.322	7.610.359	3,15
			<b>16.993.098</b>	<b>14.666.284</b>	<b>6,07</b>
<b>Norway</b>					
Storebrand AS /Bundna	370.864	NOK	2.453.333	2.169.791	0,90
			<b>2.453.333</b>	<b>2.169.791</b>	<b>0,90</b>
<b>Austria</b>					
BDI Biodiesel International AG	28.250	EUR	1.387.993	446.068	0,18
BWT AG	137.060	EUR	3.655.798	2.756.277	1,14
Intercell AG	167.566	EUR	4.234.985	3.604.345	1,49
Mayr-Melnhof Karton	95.458	EUR	6.030.193	6.682.060	2,76
Oest.Elek.wirt. A Ats100-	270.296	EUR	7.713.096	7.943.998	3,30
SW Umwelttechnik	14.381	EUR	546.832	347.876	0,14
Zumtobel AG	79.413	EUR	1.289.801	1.183.254	0,49
			<b>24.858.698</b>	<b>22.963.878</b>	<b>9,50</b>
<b>Sweden</b>					
Billerud Ab	43.772	SEK	278.920	264.073	0,11
Holmen Ab B	19.565	SEK	532.654	390.768	0,16
SKF AB B	238.741	SEK	2.323.219	3.145.378	1,30
			<b>3.134.793</b>	<b>3.800.219</b>	<b>1,57</b>
<b>Switzerland</b>					
Citron Holding AG	5.130	CHF	1.510.934	243.496	0,10
Geberit AG Reg	23.087	CHF	1.487.879	3.058.912	1,27
Georg Fischer SA Reg	5.465	CHF	1.426.423	1.485.008	0,61
Holcim Ltd Reg	93.592	CHF	4.653.725	5.165.219	2,15
Meyer Burger	46.000	CHF	647.715	852.686	0,35
Precious Woods Holding AG B Reg	14.812	CHF	942.852	374.407	0,15
Raetia Energie/Partizipsch.	8.258	CHF	2.271.104	2.012.018	0,83
Roche Holding AG /bearer	8.000	CHF	959.800	988.060	0,41
Sika SA Baar	3.255	CHF	2.398.963	4.068.165	1,68
Sulzer AG Reg	25.345	CHF	1.226.584	1.824.079	0,75
Swiss Reinsurance Co AG Reg	84.681	CHF	4.802.466	3.085.893	1,28
Swisscom /Nam.	6.250	CHF	1.390.396	1.688.662	0,70
UBS AG Reg	119.418	CHF	1.259.178	1.437.170	0,59
			<b>24.978.019</b>	<b>26.283.775</b>	<b>10,87</b>
<b>Spain</b>					
Gamesa Corporacion Tecnologica SA	193.984	EUR	2.831.345	1.968.938	0,81
			<b>2.831.345</b>	<b>1.968.938</b>	<b>0,81</b>
<b>Hungary</b>					
Magyar Telekom Ltd	331.164	HUF	1.135.320	999.449	0,41
			<b>1.135.320</b>	<b>999.449</b>	<b>0,41</b>

## Swisscanto (LU) Portfolio Fund Green Invest Equity

### Investment portfolio (cont.)

as at 31 March 2010

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>USA</b>					
Advanced Micro Devices Inc	99.558	USD	1.471.686	682.065	0,28
Aetna Inc	63.884	USD	2.103.251	1.657.651	0,69
Avon Products Inc	56.404	USD	1.503.113	1.411.872	0,58
Baxter Intl Inc	43.746	USD	1.560.597	1.881.618	0,78
Bristol Myers Squibb Co	212.006	USD	3.909.842	4.183.401	1,73
Cereplast Inc	90.000	USD	648.475	322.593	0,13
Dell Inc	47.286	USD	1.147.321	524.546	0,22
Fuelcell Energy Inc.	22.918	USD	210.761	47.763	0,02
Gap Inc	47.026	USD	749.733	803.171	0,33
General Cable Corporation	29.326	USD	636.411	585.176	0,24
Hewlett-Packard Co	63.662	USD	1.565.069	2.500.654	1,03
Home Depot Inc	111.699	USD	3.091.882	2.670.507	1,10
IBM Corp	67.143	USD	4.883.281	6.363.971	2,63
Intel Corp	86.135	USD	1.411.923	1.417.017	0,59
Interface Inc A	25.856	USD	205.429	221.279	0,09
Johnson & Johnson	137.563	USD	6.660.491	6.628.562	2,75
Medtronic Inc	70.292	USD	2.957.692	2.339.257	0,97
Molson Coors Brew-b-non-vot	103.364	USD	2.979.695	3.212.985	1,33
Motorola Inc	237.915	USD	3.351.697	1.234.324	0,51
Procter & Gamble Co	217.042	USD	9.431.061	10.148.731	4,21
Protonex Technology Corp	427.500	USD	539.579	138.445	0,06
Texas Instruments Inc	62.984	USD	1.488.848	1.139.028	0,47
TyraTech	38.000	GBP	280.316	4.686	0,00
UQM Technologies Inc	69.063	USD	200.307	214.881	0,09
Verizon Communications Inc.	109.956	USD	2.783.971	2.520.756	1,04
Whole Foods Market Inc.	37.000	USD	457.843	988.508	0,41
3M Co	97.612	USD	5.819.281	6.028.701	2,49
			<b>62.049.555</b>	<b>59.872.148</b>	<b>24,77</b>
<b>Total - Shares</b>			<b>257.437.374</b>	<b>240.959.509</b>	<b>99,70</b>
<b>Investment funds</b>					
<b>Canada</b>					
Bell Aliant Region/Trust	2.076	CAD	48.319	38.426	0,02
			<b>48.319</b>	<b>38.426</b>	<b>0,02</b>
<b>Total - Investment funds</b>			<b>48.319</b>	<b>38.426</b>	<b>0,02</b>
<b>Total - Officially and other regulated markets listed securities</b>			<b>257.485.693</b>	<b>240.997.935</b>	<b>99,72</b>
<b>Other securities</b>					
<b>Shares</b>					
<b>Canada</b>					
Medical Intelligence Techn.inc	1.000.000	CAD	422.802	7.284	0,00
			<b>422.802</b>	<b>7.284</b>	<b>0,00</b>
<b>Total - Shares</b>			<b>422.802</b>	<b>7.284</b>	<b>0,00</b>
<b>Total - Other securities</b>			<b>422.802</b>	<b>7.284</b>	<b>0,00</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>257.908.495</b>	<b>241.005.219</b>	<b>99,72</b>

## Swisscanto (LU) Portfolio Fund Green Invest Equity

### Geographic and economic composition of Investment portfolio

as at 31 March 2010

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
USA	24,77	Public services	12,15
Germany	20,07	Pharmaceuticals and cosmetics	10,01
Switzerland	10,87	Electronics and electrical equipment	7,89
Japan	10,03	Consumer goods	7,03
Austria	9,50	Construction, building materials	5,93
Netherlands	6,07	Holding and financial companies	5,71
Great Britain	4,75	News transmission	5,71
Canada	3,60	Chemicals	4,56
France	2,34	Mechanics, machinery	4,04
Sweden	1,57	Internet Software	3,92
Hong Kong	1,20	Office equipment and computers	3,88
Norway	0,90	Traffic and transport	3,71
Spain	0,81	Insurance	3,33
Greece	0,68	Food and distilleries	3,15
Denmark	0,63	Banks and financial institutes	3,04
Australia	0,62	Package and container industry	2,76
Italy	0,57	Other services	2,53
Hungary	0,41	Retail trade, department stores	2,11
Belgium	0,27	States, provinces and municipalities	1,81
Bermuda Islands	0,05	Biotechnology	1,70
Virgin Islands	0,01	Tobacco and spirits	1,33
	<b>99,72</b>	Healthcare, education and social services	1,09
		Environmental services & recycling	0,99
		Clock and watch-making industry	0,38
		Graphic art and publishing	0,33
		Forest products and paper industry	0,27
		Tires and rubber	0,21
		Others	0,15
			<b>99,72</b>



## SWISSCANTO (LU) PORTFOLIO FUND

### Notes on the annual report as at 31st March 2010

#### **Note 1: Presentation of results**

The financial reports are created in accordance with the statutory provisions of the Law of Organisation for Mutual Investment in Luxembourg.

#### **Note 2: The main accounting policies**

The net assets of each subfund or unit class correspond to the difference between the total assets of the subfund and the total liabilities of the subfund concerned.

The accounting currency of the subfunds SWISSCANTO (LU) PORTFOLIO FUND YIELD (EUR), SWISSCANTO (LU) PORTFOLIO FUND BALANCED (EUR), SWISSCANTO (LU) PORTFOLIO FUND GROWTH (EUR), SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST BALANCED (EUR), SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST EQUITY, SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST INCOME (EUR) und SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST YIELD (EUR) is the Euro (EUR), the accounting currency of the other subfunds is the Swiss Franc (CHF).

The total net assets of the Fund are expressed in CHF and represent the difference between the total assets of the Fund and the total liabilities of the Fund.

The assets of the Fund are valued as follows:

- a) Quoted securities and securities which are traded on a regular market are valued at their last known market price.
- b) Securities that are neither listed on a stock exchange nor traded on a regulated market are valued at the last available market price. If no such price is available, the fund management company will use other principles to determine the value of these securities on the basis of prices that it deems to be the probable realisable value of the securities.
- c) Liquid assets and fixed-term deposits are valued at their nominal value plus accrued interest.
- d) Valuation of illiquid securities

The value of products held in the portfolio at the end of the financial year has been estimated by the management company in all good faith and in accordance with generally accepted valuation rules. It corresponds to an estimated value, calculated with utmost care and attention, on the basis of the last known stock-market quote or market price.

- e) Investments denominated in a currency other than that of the subfund are converted into the subfund currency at the relevant mean exchange rate.
- f) The total net assets will be given in Swiss francs. Accordingly, the consolidated statement of net assets will be produced in Swiss francs. The individual statements of net assets of the sub-funds will be converted at the last known median rate at the closing date. This conversion was based on the following rates:

1 CHF = 0,702146 EUR

- g) Dividends are booked at the ex-dividend date and interest payments are apportioned daily.

## SWISSCANTO (LU) PORTFOLIO FUND

### Notes on the annual report (cont.) as at 31st March 2010

#### **Note 2: The main accounting policies (continued)**

h) Calculation of the net asset value

The balance of bank deposits equals the daily statement of account. Each transaction that is processed to calculate the net asset value and is not noted on the statement of account, will be noted with the outstanding assets and liabilities of each subfund.

i) Valuation of currency forward contracts

Any non-realised profits or losses resulting at the time of reporting from the valuation of open foreign exchange contracts are included in the statement of net assets and the revenue and expenses statement.

j) Valuation of forward contracts

Forward contracts are presented at the market price of their remaining maturity at the time of reporting. The non-realised income is defined as the difference between the agreed trading price and the market price at the time of reporting. They are included in the statement of net assets and the statement of income and expenses.

k) The profits and losses realised on the sale of securities are calculated on the basis of the average acquisition price.

l) The calculation of the net assets of the subfunds does not take into account the apportioned interest and costs between the receipt of the subscriptions and redemptions, and the actual settling day of these transactions.

m) Formation expenses are depreciated on a straight line basis over the first five financial years.

n) Unrealised profits or losses on forward exchange contracts or forward contracts are booked as follows:

- in the statement of net assets under the item "Unrealised gain/(loss) on forward exchange contracts or forward contracts";
- in the statement of operations under the item "Net variation of the unrealised gain/(loss) on forward exchange contracts or forward contracts".

Profits or losses on the sales of forward contracts are valued according to the "first in/first out" (FIFO) method.

o) Single Swinging Prices (SSP)

The Administrative Board of the Management Company introduced the SSP method for all subfunds on 15 January 2010.

In the SSP method, the expenses resulting from subscriptions and redemptions for the acquisition and disposal of shares (price/offer margins, market-appropriate brokerages, commissions, charges etc.) are included in the calculation of the net asset value. The net amount resulting from the difference between subscriptions and redemptions determines the adjustment of the portfolio and thus the resulting expenses. The transaction costs incurred on the day of trading for subscriptions and redemptions will be paid by the investors who commission these transactions.

If the subscriptions on a particular day of trading exceed the redemptions, then the fund management will add the transaction costs incurred by the excess of subscriptions at the calculated "valuation net asset value". This amount is known as the "modified net asset value". On the other hand, if the redemptions on a particular valuation day exceed the subscriptions, then the transaction costs resulting from the excess of redemptions will be deducted from the "valuation net asset value". The surcharge on or deduction from the transaction costs that is incurred by subscriptions is effected at a flat rate, and is based on an average value from a previous period of a maximum of one year.

## SWISSCANTO (LU) PORTFOLIO FUND

### Notes on the annual report (cont.) as at 31st March 2010

#### Note 2: The main accounting policies (continued)

The maximum adjustment is 1% of the net asset value of the subfund in question.

If the fund has been on the market for less than one year, then depending on the fund's special features this factor will be determined so that a representative figure results.

The following Single Swinging Price values were posted on 31 March 2010:

Swisscanto (LU) Portfolio Fund			
Income	CHF	(763.111)	in bank interests and other liabilities, or in the redemption of shares
Yield	CHF	(5.446.854)	in bank interests and other liabilities, or in the redemption of shares
Balanced	CHF	(4.289.964)	in bank interests and other liabilities, or in the redemption of shares
Growth	CHF	(2.269.365)	in bank interests and other liabilities, or in the redemption of shares
Equity	CHF	(940.723)	in bank interests and other liabilities, or in the redemption of shares
Yield (EUR)	EUR	147.309	in other assets, or in subscriptions to shares
Balanced (EUR)	EUR	(250.884)	in bank interests and other liabilities, or in the redemption of shares
Growth (EUR)	EUR	120.269	in other assets, or in subscriptions to shares
Green Invest Income	CHF	47.830	in other assets, or in subscriptions to shares
Green Invest Income (EUR)	EUR	13.979	in other assets, or in subscriptions to shares
Green Invest Yield	CHF	181.880	in other assets, or in subscriptions to shares
Green Invest Yield (EUR)	EUR	32.547	in other assets, or in subscriptions to shares
Green Invest Balanced	CHF	710.511	in other assets, or in subscriptions to shares
Green Invest Balanced (EUR)	EUR	(303.504)	in bank interests and other liabilities, or in the redemption of shares
Green Invest Equity	EUR	(848.894)	in bank interests and other liabilities, or in the redemption of shares

#### p) Swap transactions

Swap transactions are valued regularly on the basis of valuations received from the swap counterparty. If, in the opinion of the Board of Directors, these values do not reflect the fair market value of the swap transactions in question, their value is determined by the Board in good faith or using another method that the Board considers to be suitable.

## SWISSCANTO (LU) PORTFOLIO FUND

Notes on the annual report (cont.)  
as at 31st March 2010**Note 3: Details of financial instruments**

At the time of the report, the Fund had no open positions in options transactions.

The following forward transactions were open at the time of the report:

**SWISSCANTO (LU) PORTFOLIO FUND YIELD**

	Number of contracts	Denomination	Currency	Market value	Unrealised result (in CHF)
Sale	50	SMI INDEX/OHNE DIVIDENDENKORR. 06/10	CHF	(3.394.000)	15.500
Purchase	400	UKX FTSE 100 INDEX 06/10	GBP	22.442.000	40.011
Purchase	130	NIKKEI 225 INDICES 06/10	JPY	1.433.000.000	453.225
Purchase	35	S&P 500 INDICES 06/10	USD	10.195.500	63.087
					<u>571.823</u>

**SWISSCANTO (LU) PORTFOLIO FUND BALANCED**

	Number of contracts	Denomination	Currency	Market value	Unrealised result (in CHF)
Sale	500	SMI INDEX/OHNE DIVIDENDENKORR. 06/10	CHF	(33.940.000)	155.000
Sale	80	SMI INDEX/OHNE DIVIDENDENKORR. 06/10	CHF	(5.430.400)	(5.429)
Sale	500	DOW JONES EURO STOXX 50/PR.IND 06/10	EUR	(14.255.000)	(5.759)
Purchase	450	UKX FTSE 100 INDEX 06/10	GBP	25.247.250	45.013
Sale	40	S&P 500 INDICES 06/10	USD	(11.652.000)	(72.100)
					<u>116.725</u>

## SWISSCANTO (LU) PORTFOLIO FUND

Notes on the annual report (cont.)  
as at 31st March 2010**SWISSCANTO (LU) PORTFOLIO FUND GROWTH**

	Number of contracts	Denomination	Currency	Market value	Unrealised result (in CHF)
Sale	180	SMI INDEX/OHNE DIVIDENDENKORR. 06/10	CHF	(12.218.400)	55.800
Sale	70	SMI INDEX/OHNE DIVIDENDENKORR. 06/10	CHF	(4.751.600)	(4.751)
Sale	200	DO JONES EURO STOXX 50/PR.IND 06/10	EUR	(5.702.000)	34.181
Sale	100	DOW JONES EURO STOXX 50/PR.IND 06/10	EUR	(2.851.000)	(1.152)
Purchase	200	UKX FTSE 100 INDEX 06/10	GBP	11.221.000	20.006
Purchase	50	NIKKEI 225 INDICES 06/10	JPY	277.250.000	174.317
Sale	15	S&P 500 INDICES 06/10	USD	(4.369.500)	395
					<u>278.796</u>

**SWISSCANTO (LU) PORTFOLIO FUND YIELD (EUR)**

	Number of contracts	Denomination	Currency	Market value	Unrealised result (in EUR)
Purchase	4	SMI INDEX/OHNE DIVIDENDENKORR. 06/10	CHF	271.520	(1.067)
Purchase	2	DOW JONES EURO STOXX 50/PR.IND 06/10	EUR	57.020	(260)
Purchase	14	UKX FTSE 100 INDEX 06/10	GBP	785.470	983
Purchase	3	S&P 500 INDICES 06/10	USD	873.900	3.797
					<u>3.453</u>

## SWISSCANTO (LU) PORTFOLIO FUND

Notes on the annual report (cont.)  
as at 31st March 2010

### SWISSCANTO (LU) PORTFOLIO FUND BALANCED (EUR)

	Number of contracts	Denomination	Currency	Market value	Unrealised result (in EUR)
Sale	40	SMI INDEX/OHNE DIVIDENDENKORR. 06/10	CHF	(2.715.200)	8.707
Sale	10	SMI INDEX/OHNE DIVIDENDENKORR. 06/10	CHF	(678.800)	(2.177)
Sale	30	DOW JONES EURO STOXX 50/PR.IND 06/10	EUR	(855.300)	(243)
Purchase	30	UKX FTSE 100 INDEX 06/10	GBP	1.683.150	2.107
Purchase	1	S&P 500 INDICES 06/10	USD	291.300	37
					<u>8.431</u>

### SWISSCANTO (LU) PORTFOLIO FUND GROWTH (EUR)

	Number of contracts	Denomination	Currency	Market value	Unrealised result (in EUR)
Sale	15	SMI INDEX/OHNE DIVIDENDENKORR. 06/10	CHF	(1.018.200)	3.265
Sale	27	DOW JONES EURO STOXX 50/PR.IND 06/10	EUR	(769.770)	(218)
Purchase	15	UKX FTSE 100 INDEX 06/10	GBP	841.575	1.053
Purchase	1	S&P 500 INDICES 06/10	USD	291.300	37
					<u>4.137</u>

## SWISSCANTO (LU) PORTFOLIO FUND

Notes on the annual report (cont.)  
as at 31st March 2010

The following forward exchange contracts were open at the time of the report:

### SWISSCANTO (LU) PORTFOLIO FUND INCOME

Currency	Purchased	Currency	Sales	Maturity	Unrealised result (in CHF)
CHF	20.982.975	USD	19.500.000	25.05.2010	462.233
CHF	29.249.520	USD	27.200.000	17.08.2010	622.727
					<u>1.084.960</u>

### SWISSCANTO (LU) PORTFOLIO FUND YIELD

Currency	Purchased	Currency	Sales	Maturity	Unrealised result (in CHF)
CHF	103.085.590	USD	95.800.000	25.05.2010	2.270.870
CHF	85.490.325	USD	79.500.000	17.08.2010	1.820.101
					<u>4.090.971</u>

### SWISSCANTO (LU) PORTFOLIO FUND BALANCED

Currency	Purchased	Currency	Sales	Maturity	Unrealised result (in CHF)
CHF	62.195.690	USD	57.800.000	25.05.2010	1.370.107
CHF	59.359.320	USD	55.200.000	17.08.2010	1.263.768
					<u>2.633.875</u>

## SWISSCANTO (LU) PORTFOLIO FUND

Notes on the annual report (cont.)  
as at 31st March 2010

### SWISSCANTO (LU) PORTFOLIO FUND GROWTH

Currency	Purchased	Currency	Sales	Maturity	Unrealised result (in CHF)
CHF	13.020.205	USD	12.100.000	25.05.2010	286.822
CHF	9.032.940	USD	8.400.000	17.08.2010	192.312
					<u>479.134</u>

### SWISSCANTO (LU) PORTFOLIO FUND YIELD (EUR)

Currency	Purchased	Currency	Sales	Maturity	Unrealised result (in EUR)
EUR	4.631.161	USD	6.300.000	25.05.2010	(25.311)
EUR	1.764.836	USD	2.400.000	17.08.2010	(10.455)
					<u>(35.766)</u>

### SWISSCANTO (LU) PORTFOLIO FUND BALANCED (EUR)

Currency	Purchased	Currency	Sales	Maturity	Unrealised result (in EUR)
EUR	1.617.231	USD	2.200.000	25.05.2010	(8.839)
EUR	6.618.134	USD	9.000.000	17.08.2010	(39.207)
					<u>(48.046)</u>



## SWISSCANTO (LU) PORTFOLIO FUND

Notes on the annual report (cont.)  
as at 31st March 2010**SWISSCANTO (LU) PORTFOLIO FUND GROWTH (EUR)**

Currency	Purchased	Currency	Sales	Maturity	Unrealised result (in EUR)
EUR	2.828.214	GBP	2.500.000	25.05.2010	26.475
EUR	1.102.657	USD	1.500.000	25.05.2010	(6.026)
EUR	955.953	USD	1.300.000	17.08.2010	(5.663)
					<u>14.786</u>

**SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST INCOME**

Currency	Purchased	Currency	Sales	Maturity	Unrealised result (in CHF)
CHF	1.936.890	USD	1.800.000	25.05.2010	42.668
					<u>42.668</u>

**SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST YIELD**

Currency	Purchased	Currency	Sales	Maturity	Unrealised result (in CHF)
CHF	3.873.780	USD	3.600.000	25.05.2010	85.335
					<u>85.335</u>

**Note 4: Swap transactions**

The following swap transactions were open at the time of the report:

**SWISSCANTO (LU) PORTFOLIO FUND INCOME**

1 Year Swap linked to Deutsche Bank Currency Return + (USA) Index

Nominal value CHF 23.600.000

Maturity date 19 October 2010

The unrealized result amounted to CHF (519.322) at the time of the current report.

## SWISSCANTO (LU) PORTFOLIO FUND

Notes on the annual report (cont.)  
as at 31st March 2010

### **SWISSCANTO (LU) PORTFOLIO FUND YIELD**

1 Year Swap linked to Deutsche Bank Currency Return + (USA) Index

Nominal value CHF 106.500.000  
Maturity date 19 October 2010

The unrealized result amounted to CHF (795.535) at the time of the current report.

### **SWISSCANTO (LU) PORTFOLIO FUND BALANCED**

1 Year Swap linked to Deutsche Bank Currency Return + (USA) Index

Nominal value CHF 84.800.000  
Maturity date 19 October 2010

The unrealized result amounted to CHF (633.440) at the time of the current report.

### **SWISSCANTO (LU) PORTFOLIO FUND GROWTH**

1 Year Swap linked to Deutsche Bank Currency Return + (USA) Index

Nominal value CHF 32.800.000  
Maturity date 19 October 2010

The unrealized result amounted to CHF (245.010) at the time of the current report.

### **SWISSCANTO (LU) PORTFOLIO FUND YIELD (EUR)**

1 Year Swap linked to Deutsche Bank Currency Return + (USA) Index

Nominal value CHF 2.600.000  
Maturity date 19 October 2010

The unrealized result amounted to EUR (19.422) at the time of the current report.

### **SWISSCANTO (LU) PORTFOLIO FUND BALANCED (EUR)**

1 Year Swap linked to Deutsche Bank Currency Return + (USA) Index

Nominal value CHF 4.900.000  
Maturity date 19 October 2010

The unrealized result amounted to EUR (36.602) at the time of the current report.

### **SWISSCANTO (LU) PORTFOLIO FUND GROWTH (EUR)**

1 Year Swap linked to Deutsche Bank Currency Return + (USA) Index

Nominal value CHF 1.800.000  
Maturity date 19 October 2010

The unrealized result amounted to EUR (13.446) at the time of the current report.

## SWISSCANTO (LU) PORTFOLIO FUND

Notes on the annual report (cont.)  
as at 31st March 2010

### **Note 5: Subscription tax ("taxe d'abonnement")**

In accordance with the current regulations in force in Luxembourg, the Fund is subject to a "taxe d'abonnement" of 0.05% p.a. for the unit class A and B and 0,01% p.a. for the unit class I, payable quarterly and calculated on the basis of the total net assets of the Fund at the end of each quarter.

In accordance with Article 129 (3) of the amended law of 20th December 2002, the portion of the net assets invested in UCITS, which are already required to pay a tax on capital, is exempt from this tax.

### **Note 6: Fixed administrative commission**

The Fund is charged an all-in management fee to be paid to the management company for the operation and management as well as the distribution of Fund units. This commission is payable monthly on the basis of the average net asset value of each subfund.

At present, the effective all-in management fee has amounted to:

0,90%	p.a. for SWISSCANTO (LU) PORTFOLIO FUND INCOME
1,10%	p.a. for SWISSCANTO (LU) PORTFOLIO FUND YIELD
1,20%	p.a. for SWISSCANTO (LU) PORTFOLIO FUND BALANCED und YIELD (EUR)
1,30%	p.a. for SWISSCANTO (LU) PORTFOLIO FUND GROWTH, BALANCED (EUR) and GREEN INVEST YIELD
1,40%	p.a. for SWISSCANTO (LU) PORTFOLIO FUND GROWTH (EUR)
1,45%	p.a. for SWISSCANTO (LU) PORTFOLIO FUND EQUITY
1,50%	p.a. for SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST BALANCED and GREEN INVEST BALANCED (EUR)
2,00%	p.a. for SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST EQUITY
1,00%	p.a. for SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST INCOME (EUR) (Unit class A and B) and GREEN INVEST INCOME
0,60%	p.a. for SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST INCOME (EUR) (Unit class I)
1,30%	p.a. for SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST YIELD (EUR) (Unit class A and B)
0,80%	p.a. for SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST YIELD (EUR) (Unit class I)

In addition to the fixed management fee, the Fund meets the following expenses:

- the subscription duty ("taxe d'abonnement");
- typical purchase and sale transaction costs;
- the costs of exceptional measures taken on behalf of unitholders.

### **Note 7: Securities Lending**

SWISSCANTO (LU) PORTFOLIO FUND is able to perform "securities lendings". At the time of reporting the fund had not lent any securities.

### **Note 8: "Total Expense Ratio" ("TER") and "Portfolio Turnover Rate" ("PTR")**

The TER and PTR that are reported under "STATISTICAL INFORMATION" in this report were calculated in accordance with the Swiss Funds Association/SFA's " Guidelines on the Calculation and Disclosure of the TER and PTR " which were published on 16th May 2008.

## SWISSCANTO (LU) PORTFOLIO FUND

### Notes on the annual report (cont.) as at 31st March 2010

TER and PTR have been calculated for the last 12 months prior to the date of this report.

**Total Expense Ratio (TER)** = (total fund expenses / average fund assets) x 100

Total fund expenses comprise all commissions and costs that are paid out of the fund. They do not include the incidental costs associated with the purchase and sale of units.

**Portfolio Turnover Rate (PTR)** is an indicator for the relevance of incidental costs associated with the purchase and sale of units. It is calculated using the formula below:

$$\text{PTR} = [(\text{Total 1} - \text{Total 2}) / \text{M}] \times 100$$

where

Total 1 = total securities transactions = X + Y

X = securities purchased and Y = securities sold

Total 2 = total transactions involving fund units during the fiscal year = S + T

S = fund units issued and T = fund units redeemed

Issues and redemptions are offset at each net asset value calculation

M = average net assets

If a fund invests at least 10% of its net asset value in other funds which publish a TER within the meaning of the directive issued by the Swiss Funds Association SFA on 16 May 2008, a summarised (synthetic) TER of the umbrella fund must be calculated at the cutoff date of the annual or interim financial statements. This equates to the total of the pro rata TER of the individual target funds, weighted according to their share in the net asset value of the fund at the cutoff date, the issue and redemption fees of the target funds actually paid and the TER of the umbrella fund less the repayments of target funds received during the financial year. The synthetic TER is calculated based on the information available at the time when this document is produced.

#### **Note 9: Changes in investment portfolio**

Information on changes in the investment portfolio for the period of reporting are available to all Swisscanto shareholders on its website ([www.swisscanto.ch](http://www.swisscanto.ch)) or can be obtained free of charge from Swisscanto Fondsleitung AG, the head office of the management company, the depository bank and the representatives in Switzerland, from the German payment and information centre, from any branch of the Cantonal banks and any payment and sales outlet.

The Management Company:

SWISSCANTO (LU) BOND INVEST MANAGEMENT COMPANY S.A., Luxembourg

## SWISSCANTO (LU) PORTFOLIO FUND

### Report by the Réviseur d'Entreprises agréé

To the shareholders of

#### **SWISSCANTO (LU) PORTFOLIO FUND**

In accordance with the appointment bestowed upon us by the ordinary general meeting of the Management Board of the management company, we have audited the enclosed annual report of SWISSCANTO (LU) PORTFOLIO FUND and its respective sub-funds, which includes the statement of net assets and the securities inventory and other assets at 31 March 2010, the statement of income and expenses and other changes in net assets for the fiscal year ending on this date, as well as a summary of the significant accounting principles and methods, and other notes relating to items.

#### **Responsibility of the Administration Board of the management company for the annual reports**

The preparation and fair presentation of these annual reports, in compliance with the legal provisions and regulations applicable in Luxembourg for the preparation and presentation of the annual reports, are the responsibility of the Management Board of the management company. Said responsibility includes the development, implementation and maintenance of the internal control systems pertaining to the preparation and fair presentation of the annual reports, such that they contain no seriously erroneous information, whether from inaccuracies or infringement of the law, as well as the selection and application of appropriate accounting principles and methods and the definition of appropriate accounting-related valuations.

#### **Responsibility of the Réviseur d'Entreprises agréé**

It is our responsibility to issue an audit opinion based on our audit of these annual reports. Our audit of the annual reports was carried out according to the International Standards on Auditing implemented for Luxembourg by the Commission de Surveillance du Secteur Financier (CSSF). These principles require us to observe our professional obligations and principles, and to plan and carry out the audit in a way that enables us to establish with sufficient certainty whether the annual reports are free of any seriously erroneous information.

An audit includes the performance of auditing activities and obtaining auditing evidence pertaining to the valuations and information contained in the annual reports. The choice of auditing activities is subject to the assessment of the Réviseur d'Entreprises agréé and the evaluation as to whether the annual reports might contain inappropriate information based on inaccuracies or infringements. In line with this risk assessment, the Réviseur d'Entreprises agréé shall take into account the internal control systems established for the preparation and fair presentation of the annual reports when selecting the appropriate auditing activities for these circumstances, but shall not give an opinion of the effectiveness of the internal control system.

The annual audit also includes assessing the appropriateness of the accounting principles and methods applied, and the appropriateness of the valuations by the Management Board of the management company, and an assessment of the overall presentation of the annual financial statement. In our opinion, the obtained audit evidence is sufficient and appropriate for our audit opinion.

#### **Audit opinion**

In our opinion the enclosed financial statements, in compliance with the legal provisions and regulations applicable in Luxembourg for the preparation and presentation of the annual reports, give a true and fair view of the assets and the financial position of SWISSCANTO (LU) PORTFOLIO FUND as at 31 March 2010 as well as the income and the development of net assets for the fiscal year ending on this date.

#### **Miscellaneous**

We have audited the additional information contained in the annual reports as part of our appointment notwithstanding it was not part of our special auditing actions under the above appointment. Our audit opinion does therefore not apply to this information. In line with the overall presentation of the annual reports, this information has not given us any cause for comment.

## SWISSCANTO (LU) PORTFOLIO FUND

Report by the Réviseur d'Entreprises agréé (cont.)

Luxembourg, 31 July 2010

KPMG Audit S.à r.l.  
Cabinet de révision agréé

W. Ernst

The German version of the annual report was an integral part of the audit by the Auditor. Accordingly the report by the Réviseur d'Entreprises agréé only relates to the German version. The Board of Directors of the Management Company of the FCP is responsible for preparing any versions in other languages