
**SWISSCANTO (LU)
MONEY MARKET FUND**

Investment fund under Luxembourg law

**Audited annual report
as at 31 March 2011**

Management Company: SWISSCANTO (LU) MONEY MARKETS FUNDS MANAGEMENT COMPANY S.A.

R.C.S. B-35313

Custodian bank: RBC Dexia Investor Services Bank S.A.

No subscriptions may be received on the basis of the annual and semi-annual reports.

Subscriptions may only be made on the basis of the current sales prospectus enclosed with the most recent annual report and, if appropriate, the most recent semi-annual report.

SWISSCANTO (LU) MONEY MARKET FUND

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SWISSCANTO (LU) MONEY MARKET FUND

Administration and Corporate Bodies

Management Company

SWISSCANTO (LU) BOND INVEST MANAGEMENT COMPANY S.A.
69, route d'Esch, L-1470 Luxembourg

Management Board

Chairman

Dr. G. Fischer, CEO Swisscanto Holding AG, Bern

Members

S.P. Cossins, Managing Director, Swisscanto Funds Centre Limited, London

R. C. Branda, Director International Business Development
Swisscanto Asset Management AG, Bad Säckingen, Germany

Management

H. Frey,
Director of the Management Company
Swisscanto Asset Management AG, Bern

Local Corporate Management Members

R. Goddard, Independent Company Director, The Directors' Office, Luxembourg

Custodian Bank, Main Payment, Central Administration, Registration and Transfer Offices

RBC Dexia Investor Services Bank S.A.,
14, Porte de France, L-4360 Esch-sur-Alzette

Portfolio Manager

Swisscanto Funds Centre Limited
4th Floor, 51 Moorgate, GB-London EC2R 6BH

Investment advisory committee

Dr. T. Stucki, Chief Investment Officer St. Galler Kantonalbank Gruppe
and Member of the Corporate Management of Hyposwiss Privatbank AG, St. Gallen, Chairman

M. Baumgartner, Deputy Director, Schaffhauser Kantonalbank, Schaffhausen

M. Curti, Member of the Management Board, Zürcher Kantonalbank, Zurich

A. Leiser, Member of the Management Board, Berner Kantonalbank, Bern

O. Maillard, Authorised Representative, Banque Cantonale de Fribourg, Fribourg

M. Völkle, Member of the Management Board, Bank Coop AG, Basel

Payment and sales offices

Germany

DekaBank
Deutsche Girozentrale
Mainzer Landstrasse 16, D-60325 Frankfurt/Main
("the German payment and information centre")

SWISSCANTO (LU) MONEY MARKET FUND

Administration and Corporate Bodies (cont.)

Liechtenstein

Valartis Bank (Liechtenstein) AG
Schaaner Strasse 27, FL-9487 Gamprin-Bendern

Luxembourg

RBC Dexia Investor Services Bank S.A.
14, Porte de France, L-4360 Esch-sur-Alzette

Austria

Vorarlberger Landes- und Hypothekenbank AG
Hypo-Passage 1, A-6900 Bregenz

Switzerland

Basler Kantonalbank
Spiegelgasse 2, CH-4002 Basel

all offices of the Cantonal Banks in Switzerland and Bank Coop AG, Basel

Representative Bank in Switzerland

Basler Kantonalbank
Spiegelgasse 2, CH-4002 Basel

Central order collecting point

Swisscanto Funds Centre Limited
4th Floor, 51 Moorgate, GB-London EC2R 6BH

Independent Auditor

KPMG Audit S.à r.l.
Cabinet de révision agréé
9, Allée Scheffer, L-2520 Luxembourg

Legal Advisors

Anwaltskanzlei Arendt & Medernach
14, rue Erasme, L-2082 Luxembourg

Hengeler Mueller
Partnerschaft von Rechtsanwälten
Bockenheimer Landstrasse 24, D-60323 Frankfurt/Main

SWISSCANTO (LU) MONEY MARKET FUND

General Information

Investment funds under Luxembourg "Umbrella Construction" Law

SWISSCANTO (LU) MONEY MARKET FUND is subject to the legal provisions set forth in the first part of Luxembourg law regarding the undertakings for collective investment dated 20 December 2002.

The contractual conditions of the investment fund were set forth by the management company on 26 November 1990. Several amendments followed and, in accordance with the terms of the contract, were published in "Memorial".

The current versions of the management company's articles of association and the contract terms of fund, along with any amendments thereof have been deposited at the *Kanzlei des Bezirksgerichts* (Chancellery of the Circuit Court) Luxembourg, where they can be viewed.

The contract terms, the simplified and the detailed sales prospectus, the annual and semi-annual reports can be obtained directly, free of charge in printed form from Swisscanto Fondsleitung AG, at the Management Company's head office, the Custodian Bank and its representative in Switzerland, from the German payment and information office, and from any branch of the cantonal banks and any payment and sales office. The information is also available on the Swisscanto website (www.swisscanto.ch), where additional current information on the fund is also available.

No investments may be received based on the annual and semi annual reports. Subscriptions shall only be made after consulting the current sales prospectus and the most recent annual report, as well as, where available, any subsequent semi-annual report.

Sales restrictions

Shares in SWISSCANTO (LU) MONEY MARKET FUND may not be offered, sold or delivered within the US.

Guidelines of the Swiss Funds Association SFA concerning transparency in administrative commissions (7 June 2005)

Compensation for the marketing of the investment fund is paid out of the flat-rate administrative commission. The fund management also intends to offer remuneration to institutional investors holding fund shares for third parties from the flat-rate administrative commission.

SWISSCANTO (LU) MONEY MARKET FUND

Activity Reports

Swisscanto (LU) Money Market Fund USD

The US economy continued its tentative recovery over the period under review. US exports were bolstered by increased foreign demand, which had a positive impact on domestic manufacturing and the service sector. These improvements also made themselves felt in the sustained recovery of the US labour market. Consumer confidence has also continued to improve, even though US households are still facing uncertain economic prospects and are thus saving a share of their disposable incomes. The US housing market remains under severe pressure due to the enormous amount of unsold properties. Inflation at the consumer level as a whole remains modest, even though the producer price index has risen because of increased commodity prices. Interest rates remain at a historical low and the Federal Reserve Bank has continued its policy of quantitative easing.

The US LIBOR rates increased dramatically at the beginning of the period under review, as significantly better economic data as well as a flow of harsh commentary from the Fed indicated an impending tightening of monetary policy. Towards the end of the fiscal year, geopolitical risks and the strong rise in oil prices once more dampened expectations for growth, which led to yet another drop in money market rates.

The portfolio managers increased the average maturity of the fund slightly at the beginning of the period under review and maintained a conservative position in respect of credit allocation.

ISIN no.: Class B : LU0141250786

Securities no.: Class B : 1363885

Sub-fund performance 1 April 2010 - 31 March 2011: Class B : 0,12%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

The information and figures contained in this report are based upon the past and provide no indication of future developments.

SWISSCANTO (LU) MONEY MARKET FUND

Activity Reports

Swisscanto (LU) Money Market Fund CAD

Canada was among the more robust economies globally in the year under review. Exports continued to be strongly bolstered by the US and emerging markets, as the demand for Canadian commodities remained strong. The Canadian industrial sector proved to be a pillar for the domestic labour market, as could be seen in the decline in the unemployment rate to 7.8%. Low credit costs and government tax breaks continued to foster relatively strong consumer confidence. The Bank of Canada was among the few central banks able to tighten monetary policy over the course of the year. It increased interest rates by a total of 75 basis points to its most recent level of 1%.

Canadian money market rates increased in the first half of the period under review across all maturities in parallel to the economic recovery and the monetary policy decisions of the central bank. Starting in the third quarter of 2010, risk-bearing investments started to rally as investors once more became more willing to take risks. Bank and financial bonds with higher returns outperformed government and semi-government securities.

Due to the ongoing volatility in the markets, the fund managers pursued a conservative strategy during the period under review. The investment of inflows of funds thus focused on top-grade issuers of bonds and money market securities. In addition, great effort was made to improve the overall maturity profile of the fund over the course of the year under review.

ISIN no.: Class B : LU0141249341

Securities no.: Class B : 1363888

Sub-fund performance 1 April 2010 - 31 March 2011: Class B : 0,53%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

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SWISSCANTO (LU) MONEY MARKET FUND

Activity Reports

Swisscanto (LU) Money Market Fund GBP

The British economy continued to grow at a below- trend rate during the period under review. Even though some progress was made as regards fiscal policy austerity measures and the reduction of government spending, inflation remained stubbornly above the target rate set by the central bank of 2%, while momentum was lacking for growth. A relatively weak pound, higher commodity prices and ongoing geopolitical tension in the Middle East and in Japan also depressed the general mood in the economy. Monetary policy continues to be expansive and the GBP 200 billion quantitative easing program will be maintained in the face of the fragile state of the economic recovery.

Despite the unstable economic environment, British money market rates across all maturities continually climbed upwards during the period under review, reflecting the generally positive consensus as to the prospects for economic recovery. Starting in the third quarter of 2010, credit spreads contracted noticeably as investors once again became more willing to take risks. Bank and financial securities with lower ratings performed better than issuers with better credit ratings and government bonds.

Due to the ongoing volatility in the markets, the fund managers pursued a conservative strategy during the period under review. The investment of inflows of funds thus focused on top-grade issuers of bonds and money market securities. In addition, great effort was made to improve the overall maturity profile of the fund over the course of the year under review.

ISIN no.: Class B : LU141249937

Securities no.: Class B : 1363886

Sub-fund performance 1 April 2010 - 31 March 2011: Class B : 0,11%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

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SWISSCANTO (LU) MONEY MARKET FUND

Activity Reports

Swisscanto (LU) Money Market Fund EUR

Growth in Europe throughout the fiscal year generally remained moderate, with the exception of Germany, of course, which continued to profit from an export-fuelled boom. The various labour markets presented a similar picture, with a large proportion of the EU demonstrating generally modest growth, while in Germany, certain highly specialised areas of production even experienced capacity shortages. Inflation remained stubbornly above the target rate set by the ECB, as a result of significantly higher commodity prices over much of the last calendar year, however no second round effects have been discerned as yet. The enduring European sovereign debt crisis continues to have a negative impact on overall economic sentiment.

European money market rates continued to rise over the period under review. Contributing factors here were the increasingly harsh tone taken by the ECB and the consensus discernible in the forward price curve implying a tightening of monetary policy in the amount of an additional 100 basis points.

Even against the background of the rising EUR money market rates, first-class securities of government and semi-government issuers remained extremely expensive as compared to the no-risk interest rate, and the risk premiums for lower-quality company bonds were very low.

The portfolio managers maintained a conservative credit allocation policy over the entire fiscal year in the face of these low additional yields in respect of securities with lower credit ratings, as well as the continuing geopolitical unrest in the Middle East and North Africa. Capital inflows were invested exclusively in bonds and commercial paper from outstanding issuers.

ISIN no.: Class B : LU0141249770

Securities no.: Class B : 1363891

Sub-fund performance 1 April 2010 - 31 March 2011: Class B : 0,16%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

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SWISSCANTO (LU) MONEY MARKET FUND

Activity Reports

Swisscanto (LU) Money Market Fund CHF

Swiss economic growth continued to profit from global exports during the period under review. Growth in emerging markets compensated for declining demand for exports to Europe, where growth remained modest. Consumer confidence and the business climate in Switzerland remained at a robust level throughout the period under review, which was reflected in the upturn in the domestic labour market. Despite the relatively healthy economic environment, the Swiss National Bank maintained its rather expansive monetary policy throughout the entire fiscal year, thereby further bolstering the economy.

The money market rates in Swiss francs reached historical lows in respect of all maturities. This was a consequence of a "flight" towards the CHF as a "safe haven" currency and the accommodating monetary policy of the Swiss National Bank. Bank and financial securities with lower ratings thus evidenced significantly growth than government and semi-government bonds.

Over the period under review, the portfolio managers continued to take a cautious approach in respect of asset allocation in the face of absent additional yields for securities with poorer ratings. Inflows of funds were directed at bond and money market issuers of the highest quality, as a result of the market environment at the time and the geopolitical unrest in the Middle East and North Africa. In addition great efforts were made to maintain the overall duration of the fund, whereby the portfolio managers have wherever possible avoided the setting of historically low levels as a result of longer terms.

ISIN no.: Class B : LU0141249424

Securities no.: Class B : 1363887

Sub-fund performance 1 April 2010 - 31 March 2011: Class B : 0,01%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

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SWISSCANTO (LU) MONEY MARKET FUND

Activity Reports

Swisscanto (LU) Money Market Fund AUD

The Australian economy remained healthy over the period under review, as the strong growth in the emerging markets created strong demand for Australian commodities. In combination with ongoing projects to improve the country's infrastructure, this enabled Australia to achieve full employment over the course of the year. However, these positive background conditions were compromised by the damage caused by flooding in Queensland, which had a negative impact on crop harvesting and the mining industry. The Reserve Bank of Australia increased its key interest rates by 75 basis points in the face of growing inflation fears.

The Australian LIBOR rates increased only slightly in the period under review, as a large part of the measures for the tightening of monetary policy had already been priced into the market. As of the third quarter of 2010, credit spreads generally started to tighten as demand for risk assets increased and led to bank and financial shares outperforming government and semi-government securities.

The portfolio managers slightly extended the average maturity of the AUD portfolio and were thus able to exploit the higher rates at the longer end of the money market curve. In light of the ongoing geopolitical risks in the Middle East and Japan, inflows of funds were only invested in bonds and money market securities from first-class issuers, particularly due to the fact that credit spreads offered low additional yields in comparison to the "risk-free" rates.

ISIN no.: Class B : LU0141249184

Securities no.: Class B : 1363884

Sub-fund performance 1 April 2010 - 31 March 2011: Class B : 4,13%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

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SWISSCANTO (LU) MONEY MARKET FUND

Statement of Net Assets as at 31 March 2011

		Swisscanto (LU) Money Market Fund USD	Swisscanto (LU) Money Market Fund CAD	Swisscanto (LU) Money Market Fund GBP	Swisscanto (LU) Money Market Fund EUR
	Note	USD	CAD	GBP	EUR
ASSETS					
Investment portfolio at market value	(2)	558.927.634	111.571.507	120.451.168	770.851.664
Bank balance		22.193.087	9.714.394	3.547.754	35.892.899
Outstanding subscription monies		2.405.522	411.386	50.395	543.939
Receivables from securities revenue		4.330.880	540.768	1.165.600	10.908.195
Interest receivable on current accounts		609	1.471	228	3.113
TOTAL ASSETS		587.857.732	122.239.526	125.215.145	818.199.810
LIABILITIES					
Liabilities from securities purchases		1.581.950	7.490.917	0	32.041.415
Outstanding payments from the repurchase of stock		2.872.149	235.614	1.440.493	2.485.893
Bank interest and other liabilities		189.444	53.465	76.693	410.765
TOTAL LIABILITIES		4.643.543	7.779.996	1.517.186	34.938.073
NET ASSETS AT END OF FISCAL YEAR		583.214.189	114.459.530	123.697.959	783.261.737
Net asset value per share					
Class B		194,59	188,80	130,22	105,15
Number of units in circulation					
Class B		2.997.200	606.234	949.914	7.449.188

SWISSCANTO (LU) MONEY MARKET FUND

Statement of Net Assets as at 31 March 2011 (cont.)

		Swisscanto (LU) Money Market Fund CHF	Swisscanto (LU) Money Market Fund AUD	Consolidated
	Note	CHF	AUD	CHF
ASSETS				
Investment portfolio at market value	(2)	868.359.706	280.998.068	2.928.093.765
Bank balance		17.764.488	1.711.079	100.630.207
Outstanding subscription monies		1.059.825	1.049.387	5.420.401
Receivables from securities revenue		5.028.571	1.191.405	26.499.515
Interest receivable on current accounts		0	2.567	8.745
TOTAL ASSETS		892.212.590	284.952.506	3.060.652.633
LIABILITIES				
Liabilities from securities purchases		10.158.076	0	60.248.583
Outstanding payments from the repurchase of stock		4.005.816	1.355.969	13.480.176
Bank interest and other liabilities		93.190	174.984	1.128.219
TOTAL LIABILITIES		14.257.082	1.530.953	74.856.978
NET ASSETS AT END OF FISCAL YEAR		877.955.508	283.421.553	2.985.795.655
Net asset value per share				
Class B		148,81	223,38	
Number of units in circulation				
Class B		5.899.939	1.268.762	

SWISSCANTO (LU) MONEY MARKET FUND

Income and Expense Statement and other Changes to Net Assets from 1 April 2010 to 31 March 2011

		Swisscanto (LU) Money Market Fund USD	Swisscanto (LU) Money Market Fund CAD	Swisscanto (LU) Money Market Fund GBP	Swisscanto (LU) Money Market Fund EUR
	Note	USD	CAD	GBP	EUR
NET ASSETS AT THE BEGINNING OF FISCAL YEAR		745.184.010	129.623.211	154.095.415	1.009.596.746
INCOME					
Net interest income from bonds and other debenture bonds		13.293.498	2.282.120	3.876.300	18.586.346
Interest on bank balance		57.684	71.232	15.883	183.471
TOTAL INCOME		13.351.182	2.353.352	3.892.183	18.769.817
EXPENSES					
Transaction costs	(2)	32.779	4.506	2.157	27.486
Fixed administrative commission	(4)	2.002.956	373.791	811.543	4.456.302
Subscription tax ("taxe d'abonnement")	(6)	64.695	12.083	13.286	86.915
Interest expenses from bank liabilities		389	0	2	33
Other expenses		38	0	0	0
TOTAL EXPENSES		2.100.857	390.380	826.988	4.570.736
INCOME ADJUSTMENT		(1.529.257)	(145.356)	(282.192)	(1.760.756)
TOTAL NET INCOME		9.721.068	1.817.616	2.783.003	12.438.325
Net-realised value increases / (depreciations) from securities		(10.201.587)	(1.539.228)	(3.348.726)	(11.904.141)
Net-realised value increases / (depreciations) from foreign exchange transactions		(687)	160	(34)	0
NET REALISED GAIN / (LOSS) ON INVESTMENTS		(481.206)	278.548	(565.757)	534.184
Net changes in non-realised value increases / (depreciation)					
- from securities		(225.491)	219.995	422.908	(957.168)
NET INCREASE / NET DEPRECIATION OF NET ASSETS		(706.697)	498.543	(142.849)	(422.984)
Share subscription	(2)	161.387.028	31.050.570	26.381.650	175.168.574
Share redemptions	(2)	(324.179.409)	(46.858.150)	(56.918.449)	(402.841.355)
Income Adjustment		1.529.257	145.356	282.192	1.760.756
Measurement difference	(2)	0	0	0	0
THE END OF THE FISCAL YEAR		583.214.189	114.459.530	123.697.959	783.261.737

SWISSCANTO (LU) MONEY MARKET FUND

Income and Expense Statement and other Changes to Net Assets from 1 April 2010 to 31 March 2011 (cont.)

		Swisscanto (LU) Money Market Fund CHF	Swisscanto (LU) Money Market Fund AUD	Consolidated
	Note	CHF	AUD	CHF
NET ASSETS AT THE BEGINNING OF FISCAL YEAR		1.138.269.638	250.133.667	4.006.233.058
INCOME				
Net interest income from bonds and other debenture bonds		5.732.909	12.600.170	61.782.944
Interest on bank balance		0	456.012	812.709
TOTAL INCOME		5.732.909	13.056.182	62.595.653
EXPENSES				
Transaction costs	(2)	13.350	18.145	103.592
Fixed administrative commission	(4)	817.908	1.600.297	11.492.870
Subscription tax ("taxe d'abonnement")	(6)	100.936	27.214	329.578
Interest expenses from bank liabilities		91.049	0	91.451
Other expenses		0	20	54
TOTAL EXPENSES		1.023.243	1.645.676	12.017.545
INCOME ADJUSTMENT		(564.896)	399.478	(4.422.946)
TOTAL NET INCOME		4.144.770	11.809.984	46.155.162
Net-realised value increases / (depreciations) from securities		(3.468.888)	(519.874)	(35.112.667)
Net-realised value increases / (depreciations) from foreign exchange transactions		(267)	(281)	(1.062)
NET REALISED GAIN / (LOSS) ON INVESTMENTS		675.615	11.289.829	11.041.433
Net changes in non-realised value increases / (depreciation)				
- from securities		(1.173.436)	(36.276)	(1.828.878)
NET INCREASE / NET DEPRECIATION OF NET ASSETS		(497.821)	11.253.553	9.212.555
Share subscription	(2)	183.250.761	135.326.938	754.279.156
Share redemptions	(2)	(443.631.966)	(112.893.127)	(1.497.647.418)
Income Adjustment		564.896	(399.478)	4.422.946
Measurement difference	(2)	0	0	(290.704.642)
THE END OF THE FISCAL YEAR		877.955.508	283.421.553	2.985.795.655

SWISSCANTO (LU) MONEY MARKET FUND

Evolution of Shares in Circulation for the Fiscal Year Running from 1 April 2010 to 31 March 2011

		Swisscanto (LU) Money Market Fund USD	Swisscanto (LU) Money Market Fund CAD	Swisscanto (LU) Money Market Fund GBP
Class B	Number of shares in circulation at beginning of fiscal year	3.834.267	690.199	1.184.586
	Number of shares issued	829.947	165.006	202.692
	Number of shares redeemed	(1.667.014)	(248.971)	(437.364)
	Number of shares in circulation at end of fiscal year	2.997.200	606.234	949.914

SWISSCANTO (LU) MONEY MARKET FUND

Evolution of Shares in Circulation
for the Fiscal Year Running from 1 April 2010 to 31 March 2011
(cont.)

		Swisscanto (LU) Money Market Fund EUR	Swisscanto (LU) Money Market Fund CHF	Swisscanto (LU) Money Market Fund AUD
Class B	Number of shares in circulation at beginning of fiscal year	9.616.686	7.649.826	1.165.941
	Number of shares issued	1.667.945	1.231.497	619.020
	Number of shares redeemed	(3.835.443)	(2.981.384)	(516.199)
	Number of shares in circulation at end of fiscal year	7.449.188	5.899.939	1.268.762

SWISSCANTO (LU) MONEY MARKET FUND

Statistics

	Swisscanto (LU) Money Market Fund USD	Swisscanto (LU) Money Market Fund CAD	Swisscanto (LU) Money Market Fund GBP
	USD	CAD	GBP
NET ASSETS			
31 March 2011	583.214.189	114.459.530	123.697.959
31 March 2010	745.184.010	129.623.211	154.095.415
31 March 2009	899.428.840	118.259.960	143.280.364
Net asset value per share			
31 March 2011			
Class B	194,59	188,80	130,22
31 March 2010			
Class B	194,35	187,81	130,08
31 March 2009			
Class B	193,69	187,51	129,43
TER per share			
Class B	0,31%	0,31%	0,61%
PTR	390,55%	526,13%	437,32%

SWISSCANTO (LU) MONEY MARKET FUND

Statistics (cont.)

	Swisscanto (LU) Money Market Fund EUR	Swisscanto (LU) Money Market Fund CHF	Swisscanto (LU) Money Market Fund AUD
	EUR	CHF	AUD
NET ASSETS			
31 March 2011	783.261.737	877.955.508	283.421.553
31 March 2010	1.009.596.746	1.138.269.638	250.133.667
31 March 2009	1.172.239.259	1.663.666.013	257.564.688
Net asset value per share			
31 March 2011			
Class B	105,15	148,81	223,38
31 March 2010			
Class B	104,98	148,80	214,53
31 March 2009			
Class B	104,58	148,74	208,61
TER per share			
Class B	0,51%	0,09%	0,61%
PTR	379,14%	401,92%	438,71%

Swisscanto (LU) Money Market Fund USD

Investment portfolio as at 31 March 2011 (information in USD)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities					
Bonds					
Australia					
Cba 4.25% 08-27.05.11	728.000	USD	742.997	732.041	0,13
Macquarie Bank 2.6% 09-20.01.12	7.782.000	USD	7.918.676	7.915.859	1,35
			8.661.673	8.647.900	1,48
Denmark					
Denmark 2.75% EMTN Ser 1 08-15.11.11	3.100.000	USD	3.166.050	3.144.519	0,54
			3.166.050	3.144.519	0,54
Germany					
KFW 3.25% 08-14.10.11	4.800.000	USD	4.931.760	4.872.280	0,84
KFW 3.75% 08-27.06.11	10.800.000	USD	10.962.000	10.885.643	1,86
Landwirtschaftliche Rentenbk 3.125% 08-15.06.11	5.900.000	USD	5.971.980	5.931.547	1,02
			21.865.740	21.689.470	3,72
France					
Caisse d'Amort de la Dette Soc 1.75% 09-14.04.11	14.450.000	USD	14.550.262	14.454.672	2,48
Caisse d'Amort de la Dette Soc 4.125% 04-09.12.11	2.304.000	USD	2.372.626	2.360.907	0,40
Cedb 3.375% 08-15.09.11	840.000	USD	860.958	851.274	0,15
Dev.cons.eu 5.5% 06-21.07.11 362	4.000.000	USD	4.171.200	4.059.476	0,70
Dexia CLF 1.875% 09-30.09.11	1.800.000	USD	1.809.900	1.808.046	0,31
Dexia CLF 2.375% 09-23.09.11	6.150.000	USD	6.221.759	6.194.266	1,06
Dexia CLF 2.375% 09-23.09.11	3.500.000	USD	3.549.000	3.526.856	0,60
Société Finance Economie Française 2.125% 09-30.01.12	340.000	USD	345.066	344.483	0,06
Total Capital 5% 06-10.10.11	2.090.000	USD	2.147.475	2.138.672	0,37
			36.028.246	35.738.652	6,13
Great Britain					
Iffim 5% 06-14.11.11 REGS	18.600.000	USD	19.310.314	19.106.662	3,29
Network Rail Infrastruct Fin 2% 09-17.01.12	5.500.000	USD	5.579.750	5.563.403	0,95
Network Rail Infrastruct Fin 5.25% 06-09.05.11	10.300.000	USD	10.738.780	10.342.747	1,77
RBS 1.45% 09-20.10.11	7.000.000	USD	7.053.550	7.031.556	1,21
			42.682.394	42.044.368	7,22
Canada					
Ontario (Province of) 3.375 % 08-20.05.11	2.200.000	USD	2.245.320	2.208.061	0,37
Ontario (Province of) 5.0 % 06-18.10.11	1.000.000	USD	1.044.550	1.024.666	0,18
			3.289.870	3.232.727	0,55
Luxembourg					
EIB 3.125% 08-15.07.11	5.000.000	USD	5.122.000	5.036.241	0,86
EIB 3.25% 08-14.10.11	5.250.000	USD	5.398.575	5.329.906	0,91
EIB 3.875% 04-15.12.11	2.800.000	USD	2.890.160	2.863.613	0,49
EIB 5.25% 06-15.06.11	2.000.000	USD	2.070.000	2.019.189	0,35
			15.480.735	15.248.949	2,61
Netherlands					
Bank Nederlandse Gemeenten NV 6% EMTN 02-26.03.12	1.500.000	USD	1.580.700	1.579.803	0,27

Swisscanto (LU) Money Market Fund USD

Investment portfolio (cont.)

as at 31 March 2011

(information in USD)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Bank Nederlandse Gemeenten 2.25% 09-17.01.12	2.000.000	USD	2.029.000	2.028.214	0,35
ING NV 2.625% 09-09.02.12	500.000	USD	509.725	508.374	0,09
Shell Intl Finance BV 5.625% 06-27.06.11	6.565.000	USD	6.842.700	6.641.575	1,13
			10.962.125	10.757.966	1,84
Norway					
Eksportfinans ASA 5.125% Ser Gmtn Tr 87 06-26.10.11	7.770.000	USD	8.088.707	7.970.725	1,37
Kommunalbanken 3.25% 08-15.06.11	16.116.000	USD	16.462.875	16.193.860	2,77
Kommunalbanken 3.375% 08-15.11.11	2.800.000	USD	2.878.120	2.848.880	0,49
Kommunalbanken 5.125% 06-14.10.11	894.000	USD	920.284	916.329	0,16
			28.349.986	27.929.794	4,79
Austria					
Oesterreichische Kontrollbk AG 4.75% 06-08.11.11	7.200.000	USD	7.400.880	7.385.493	1,27
			7.400.880	7.385.493	1,27
Philippines					
ADB 1.375% 09-19.05.11 REGS	2.500.000	USD	2.514.100	2.501.869	0,43
			2.514.100	2.501.869	0,43
Sweden					
Kommuninvest 5.375% 06-15.06.11	18.690.000	USD	19.254.477	18.870.494	3,23
Swedish Export Credit 4.875% 06-29.09.11	8.500.000	USD	8.727.800	8.684.957	1,49
			27.982.277	27.555.451	4,72
USA					
IADB 1.5% 09-23.06.11	14.300.000	USD	14.374.601	14.336.120	2,46
IADB 3.25% 08-15.11.11	7.481.000	USD	7.678.124	7.610.111	1,30
Intl Finance Corp 5.125% 06-02.05.11 Global	1.200.000	USD	1.246.380	1.203.818	0,21
Nestle Holding 4% 08-23.06.11	2.506.000	USD	2.567.286	2.525.400	0,43
			25.866.391	25.675.449	4,40
Total - Bonds			234.250.467	231.552.607	39,70
Treasury bills					
Canada					
Quebec 0% 11-07.04.11 TB	1.000.000	USD	999.683	999.983	0,17
			999.683	999.983	0,17
Sweden					
Stockholm 0% 11-09.05.11 TB	2.500.000	USD	2.498.446	2.499.245	0,43
			2.498.446	2.499.245	0,43
Total - Treasury bills			3.498.129	3.499.228	0,60
Total - Officially and other regulated markets listed securities			237.748.596	235.051.835	40,30

Swisscanto (LU) Money Market Fund USD

Investment portfolio (cont.)

as at 31 March 2011

(information in USD)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Other securities					
Bonds					
France					
Caisse d'Amort de la Dette Soc 5.5% 06-01.08.11 EMTN	1.800.000	USD	1.875.600	1.829.248	0,31
			1.875.600	1.829.248	0,31
Luxembourg					
EIB 2% 09-10.02.12	7.491.000	USD	7.598.496	7.594.824	1,31
			7.598.496	7.594.824	1,31
Netherlands					
NWB 2.875% 08-16.06.11	3.500.000	USD	3.565.450	3.512.911	0,60
			3.565.450	3.512.911	0,60
Sweden					
Kommuninvest 0.55% 10-19.04.11	5.000.000	USD	5.004.000	5.000.230	0,86
			5.004.000	5.000.230	0,86
Total - Bonds			18.043.546	17.937.213	3,08
Financial Instruments					
Australia					
Export Fin 0% 10-15.04.11 CP	6.500.000	USD	6.489.191	6.499.396	1,11
Queensld Tsy 0% 11-08.09.11 CP	11.000.000	USD	10.978.957	10.982.159	1,88
Tsy Vict 0% 10-26.05.11 CP	6.750.000	USD	6.742.078	6.747.135	1,16
Watc 0% 10-20.04.11 CP	2.500.000	USD	2.496.006	2.499.667	0,43
Watc 0% 11-15.07.11 CP	20.000.000	USD	19.968.845	19.981.092	3,43
			46.675.077	46.709.449	8,01
Germany					
Deutsche Bahn Finance 0% 10-07.04.11 CP	5.000.000	USD	4.995.005	4.999.889	0,86
Deutsche Bahn Finance 0% 11-05.04.11 CP	9.500.000	USD	9.492.959	9.500.000	1,63
Deutsche Bahn Finance 0% 11-06.04.11 CP	3.500.000	USD	3.497.726	3.499.971	0,60
Fms Wertman 0% 11-11.07.11 CP	11.000.000	USD	10.982.612	10.988.755	1,88
Fms Wertman 0% 11-23.08.11 CP	7.000.000	USD	6.985.600	6.988.862	1,20
			35.953.902	35.977.477	6,17
Finland					
Pohjola Bank 0% 11-09.06.11 CP	10.500.000	USD	10.490.081	10.492.992	1,80
Pohjola Bank 0% 11-29.04.11 CP	9.000.000	USD	8.991.508	8.997.602	1,54
			19.481.589	19.490.594	3,34
France					
Caisse d'Amort de la Dette Soc 0% 11-15.06.11 CP	9.000.000	USD	8.993.984	8.995.033	1,54
Caisse des Dépôts et Consignation 0% 10-20.04.11 CP	8.200.000	USD	8.193.241	8.198.873	1,41
Caisse des Dépôts et Consignation 0% 11-08.06.11 CP	4.000.000	USD	3.996.902	3.997.797	0,69
Caisse des Dépôts et Consignation 0% 11-22.08.11 CP	14.000.000	USD	13.973.303	13.979.498	2,40
Natixis 0% 11-03.05.11 CP	9.500.000	USD	9.494.517	9.497.563	1,63
SNCF Part 0% 11-14.06.11 CP	17.000.000	USD	16.986.451	16.989.587	2,90

Swisscanto (LU) Money Market Fund USD

Investment portfolio (cont.)

as at 31 March 2011

(information in USD)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
SNCF 0% 11-16.05.11 CP	9.500.000	USD	9.492.966	9.496.734	1,63
Socgen 0% 11-11.04.11 CP	7.000.000	USD	6.996.036	6.999.604	1,20
Socgen 0% 11-24.05.11 CP	11.000.000	USD	10.994.039	10.995.211	1,89
			89.121.439	89.149.900	15,29
Great Britain					
Cacib Uk 0% 11-26.04.11 CD	10.000.000	USD	9.991.574	9.998.076	1,71
LB Baden-Wuerttemberg 0% 11-10.05.11 CP	7.000.000	USD	6.995.436	6.997.382	1,20
			16.987.010	16.995.458	2,91
Luxembourg					
BCEE Lux 0% 11-25.08.11 CP	7.000.000	USD	6.987.704	6.990.353	1,20
			6.987.704	6.990.353	1,20
Netherlands					
Bank Nederlandse Gemeenten 0% 10-31.05.11 CP	12.000.000	USD	11.973.366	11.991.805	2,06
Bank Nederlandse Gemeenten 0% 11-15.08.11 CP	11.000.000	USD	10.980.570	10.985.908	1,88
NWB 0% 10-28.10.11 CP	10.500.000	USD	10.457.704	10.476.064	1,80
Rabobank 0% 10-29.07.11 CP	13.500.000	USD	13.465.283	13.485.375	2,31
			46.876.923	46.939.152	8,05
Austria					
Bundesimmob 0% 11-24.06.11 CP	9.000.000	USD	8.991.268	8.992.407	1,54
Bundesimmob 0% 11-26.04.11 CP	10.000.000	USD	9.995.380	9.998.135	1,72
			18.986.648	18.990.542	3,26
Sweden					
Stockholm 0% 11-16.05.11 CP	6.000.000	USD	5.995.853	5.997.951	1,03
Stockholm 0% 11-18.04.11 CP	14.700.000	USD	14.690.738	14.698.409	2,51
Stockholm 0% 11-26.04.11 ECP	4.000.000	USD	3.997.036	3.999.301	0,69
			24.683.627	24.695.661	4,23
Total - Financial Instruments			305.753.919	305.938.586	52,46
Total - Other securities			323.797.465	323.875.799	55,54
TOTAL INVESTMENT PORTFOLIO			561.546.061	558.927.634	95,84

Swisscanto (LU) Money Market Fund USD

Geographic and economic composition of Investment portfolio

as at 31 March 2011

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
France	21,73	Banks and financial institutes	40,13
Netherlands	10,49	States, provinces and municipalities	20,86
Sweden	10,24	Supranational	12,46
Great Britain	10,13	Holding and financial companies	10,40
Germany	9,89	Traffic and transport	7,62
Australia	9,49	Real estate	3,26
Luxembourg	5,12	Insurance	1,11
Norway	4,79		95,84
Austria	4,53		
USA	4,40		
Finland	3,34		
Canada	0,72		
Denmark	0,54		
Philippines	0,43		
	95,84		

Swisscanto (LU) Money Market Fund CAD

Investment portfolio as at 31 March 2011 (information in CAD)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities					
Bonds					
Germany					
KFW 4.5% 06-18.05.11	3.414.000	CAD	3.455.515	3.428.174	3,00
			3.455.515	3.428.174	3,00
France					
Council of Europe Dev Bank 5.25% 02-27.02.12 EMTN	1.114.000	CAD	1.153.544	1.150.074	1,00
Total Capital SA 4.875% 04-22.09.11 EMTN	3.000.000	CAD	3.064.500	3.045.629	2,67
			4.218.044	4.195.703	3,67
Canada					
Canada Housing Trust 3.95% 06-15.12.11	3.000.000	CAD	3.068.250	3.053.251	2,67
Canada Housing Trust 4.6% 06-15.09.11	3.000.000	CAD	3.076.500	3.043.297	2,66
Canada 1% 09-01.09.11	4.000.000	CAD	3.993.200	3.995.881	3,48
Canada 1.25% 09-01.06.11	4.000.000	CAD	4.003.401	4.000.622	3,49
Canada 1.5% 09-01.03.12	3.000.000	CAD	3.005.400	3.005.288	2,63
Ontario (Province of) 4.75% 04-27.07.11	720.000	CAD	735.336	727.221	0,64
Ontario (Province of) 5.25% 01-30.11.11 EMTN	2.635.000	CAD	2.730.225	2.697.870	2,36
Pr. Manitoba 4.625% 04-22.09.11	3.014.000	CAD	3.095.043	3.058.841	2,66
Quebec 4.5% 04-28.04.11 EMTN	2.274.000	CAD	2.327.384	2.278.589	1,99
Royal Bank Canada 4.25% 08-01.06.11	2.000.000	CAD	2.047.600	2.009.902	1,76
			28.082.339	27.870.762	24,34
Netherlands					
Bank Nederlandse Gemeenten 4% 05-25.05.11	1.714.000	CAD	1.745.785	1.720.266	1,50
			1.745.785	1.720.266	1,50
Total - Bonds			37.501.683	37.214.905	32,51
Treasury bills					
Canada					
Canada 0% 10-04.08.11 TB	4.000.000	CAD	3.968.357	3.984.347	3,48
Canada 0% 10-07.07.10 TB	3.000.000	CAD	2.982.630	2.991.407	2,61
Canada 0% 10-29.09.11 TB	3.000.000	CAD	2.972.970	2.982.411	2,61
			9.923.957	9.958.165	8,70
Total - Treasury bills			9.923.957	9.958.165	8,70
Total - Officially and other regulated markets listed securities			47.425.640	47.173.070	41,21
Other securities					
Financial Instruments					
Australia					
Nab 0% 11-01.06.11 CP	3.500.000	CAD	3.493.902	3.494.302	3,05
Tasm Pfc 0% 11-14.06.11 CP	5.000.000	CAD	4.976.313	4.989.163	4,36
			8.470.215	8.483.465	7,41

Swisscanto (LU) Money Market Fund CAD

Investment portfolio (cont.)

as at 31 March 2011

(information in CAD)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Germany					
KFW 0% 11-16.05.11 CP	3.000.000	CAD	2.992.247	2.996.388	2,62
			2.992.247	2.996.388	2,62
Finland					
Pohjola Bank 0% 10-09.06.11 CP	3.000.000	CAD	2.980.412	2.993.004	2,61
			2.980.412	2.993.004	2,61
France					
Natixis 0% 11-21.04.11 CP	3.000.000	CAD	2.997.470	2.998.694	2,62
Nestle Fin 0% 11-13.04.11 CP	4.000.000	CAD	3.990.523	3.999.158	3,49
			6.987.993	6.997.852	6,11
Great Britain					
Toronto Dom 0% 11-14.04.11 Cd	4.000.000	CAD	3.996.765	3.999.061	3,49
			3.996.765	3.999.061	3,49
Luxembourg					
BCEE 0% 11-11.10.11 CP	5.000.000	CAD	4.964.127	4.968.465	4,35
Ndt Lbk Lu 0% 11-28.04.11 CP	4.000.000	CAD	3.997.016	3.997.549	3,49
Ndt Lbk Lu 0% 11-31.03.11 CP	4.000.000	CAD	3.996.627	4.000.000	3,50
			12.957.770	12.966.014	11,34
Netherlands					
Bank Nederlandse Gemeenten 0% 11-21.04.2011 CP	5.000.000	CAD	4.987.034	4.997.694	4,36
ING NV 0% 11-29.06.11 CP	2.000.000	CAD	1.993.885	1.994.351	1,74
NWB 0% 11-06.07.11 CP	5.000.000	CAD	4.970.014	4.984.759	4,36
			11.950.933	11.976.804	10,46
Norway					
DNB NOR 0% 11-26.04.11 CP	4.000.000	CAD	3.996.503	3.997.902	3,49
Eksportfinans 0% 11-13.04.11 CP	5.000.000	CAD	4.987.531	4.998.891	4,38
Kommunalbanken 0% 11-23.06.11 CP	5.000.000	CAD	4.987.255	4.989.056	4,36
			13.971.289	13.985.849	12,23
Total - Financial Instruments			64.307.624	64.398.437	56,27
Total - Other securities			64.307.624	64.398.437	56,27
TOTAL INVESTMENT PORTFOLIO			111.733.264	111.571.507	97,48

Swisscanto (LU) Money Market Fund CAD

Geographic and economic composition of Investment portfolio

as at 31 March 2011

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Canada	33,04	Banks and financial institutes	60,01
Norway	12,23	States, provinces and municipalities	25,95
Netherlands	11,96	Holding and financial companies	7,03
Luxembourg	11,34	Others	3,49
France	9,78	Supranational	1,00
Australia	7,41		97,48
Germany	5,62		
Great Britain	3,49		
Finland	2,61		
	97,48		

Swisscanto (LU) Money Market Fund GBP

Investment portfolio as at 31 March 2011 (information in GBP)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities					
Bonds					
Australia					
Westpac Bank 4.875% 06-13.04.11	3.234.000	GBP	3.312.104	3.236.756	2,62
			3.312.104	3.236.756	2,62
Germany					
Deutsche Ausgleibk 5.75% 99-07.12.11	2.008.000	GBP	2.093.340	2.074.436	1,68
Landwirtschaftliche Rentenbk 5.25% 07-18.01.12 EMTN	3.034.000	GBP	3.151.757	3.132.341	2,53
			5.245.097	5.206.777	4,21
France					
BNP Paribas 6.125% 08-27.05.11	280.000	GBP	285.712	282.122	0,23
Cie Fin Fon 5.125% 06-16.05.11	3.201.000	GBP	3.252.130	3.216.118	2,60
Council of Europe Dev Bank 4.625% 08-07.03.12	649.000	GBP	670.936	670.182	0,54
Dexia CLF 2.5% 09-27.10.11	2.585.000	GBP	2.614.288	2.603.467	2,10
			6.823.066	6.771.889	5,47
Great Britain					
Bank of Scotland 4.625% 08-04.11.11	3.579.000	GBP	3.689.177	3.655.035	2,95
Barclays 2.875% 09-23.12.11	2.150.000	GBP	2.187.160	2.178.182	1,76
Lloyds 4% 08-17.11.11	3.795.000	GBP	3.894.856	3.864.971	3,13
Nationwide 3.75% 08-21.11.11	3.640.000	GBP	3.711.526	3.703.517	2,99
Network Rail Infrastruct Fin 4.875% 08-07.03.12	3.605.000	GBP	3.735.822	3.729.702	3,02
RBS 4.125% 08-14.11.11	3.300.000	GBP	3.391.015	3.362.611	2,72
			20.609.556	20.494.018	16,57
Canada					
Export Dev Ca 4.5% 08-17.10.11	5.619.000	GBP	5.773.534	5.729.148	4,64
Quebec 8.625% 96-04.11.11	1.201.000	GBP	1.261.870	1.253.189	1,01
Toronto Dom 6.875% 08-24.06.11	4.250.000	GBP	4.365.975	4.307.275	3,48
			11.401.379	11.289.612	9,13
Luxembourg					
EIB 5.5% 01-07.12.11	4.500.000	GBP	4.692.150	4.639.097	3,75
			4.692.150	4.639.097	3,75
Sweden					
Swedish Export Credit 5.75%01-12.07.11	3.000.000	GBP	3.093.364	3.035.945	2,45
			3.093.364	3.035.945	2,45
USA					
Gecc 2.75% 09-07.12.11	2.400.000	GBP	2.435.550	2.428.400	1,97
JP Morgan Chase 3.75% 08-12.12.11	1.400.000	GBP	1.433.928	1.426.261	1,15
			3.869.478	3.854.661	3,12
Total - Bonds			59.046.194	58.528.755	47,32
Total - Officially and other regulated markets listed securities			59.046.194	58.528.755	47,32

Swisscanto (LU) Money Market Fund GBP

Investment portfolio (cont.)

as at 31 March 2011

(information in GBP)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Other securities					
Financial Instruments					
Australia					
Queensld Tsy 0% 11-08.09.11 CP	5.000.000	GBP	4.977.917	4.981.278	4,03
			4.977.917	4.981.278	4,03
Germany					
Deutsche Bahn Finance 0% 11-26.04.11 CP	5.500.000	GBP	5.494.784	5.498.356	4,44
Fms Wertman 0% 11-05.09.11 CP	5.000.000	GBP	4.975.036	4.979.354	4,03
			10.469.820	10.477.710	8,47
Finland					
Pohjola Bank 0% 11-06.04.11 CP	4.000.000	GBP	3.991.438	3.999.905	3,23
			3.991.438	3.999.905	3,23
Great Britain					
Cacib Uk 0% 10-03.05.11 CD	3.500.000	GBP	3.496.560	3.498.310	2,83
LB Baden-Wuerttemberg 0% 11-09.05.11 CP	4.500.000	GBP	4.494.503	4.496.986	3,64
Toronto Dom 0% 11-10.05.11 Cd	5.000.000	GBP	4.994.991	4.997.126	4,04
Trans For Ldn 0% 11-17.05.11 CP	6.000.000	GBP	5.989.929	5.995.175	4,85
			18.975.983	18.987.597	15,36
Ireland					
Ge Cap Uk 0% 11-20.06.11 CP	2.000.000	GBP	1.996.298	1.997.007	1,61
			1.996.298	1.997.007	1,61
Netherlands					
Bank Nederlandse Gemeenten 0% 11-03.05.11 CP	5.000.000	GBP	4.995.674	4.997.875	4,04
NWB 0% 10-24.10.11 CP	2.500.000	GBP	2.479.722	2.488.747	2,01
Toyota NL 0% 11-06.05.11 CP	5.000.000	GBP	4.993.047	4.997.159	4,04
			12.468.443	12.483.781	10,09
Norway					
Eksportfinans 0% 11-26.04.11 CP	5.000.000	GBP	4.992.638	4.998.320	4,04
			4.992.638	4.998.320	4,04
Sweden					
Stockholm 0% 11-16.05.11 CP	4.000.000	GBP	3.993.010	3.996.815	3,23
			3.993.010	3.996.815	3,23
Total - Financial Instruments			61.865.547	61.922.413	50,06
Total - Other securities			61.865.547	61.922.413	50,06
TOTAL INVESTMENT PORTFOLIO			120.911.741	120.451.168	97,38

Swisscanto (LU) Money Market Fund GBP

Geographic and economic composition of Investment portfolio

as at 31 March 2011

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Great Britain	31,93	Banks and financial institutes	50,78
Germany	12,68	Holding and financial companies	17,73
Netherlands	10,09	States, provinces and municipalities	12,30
Canada	9,13	Traffic and transport	9,29
Australia	6,65	Supranational	4,29
Sweden	5,68	Real estate	2,99
France	5,47		97,38
Norway	4,04		
Luxembourg	3,75		
Finland	3,23		
USA	3,12		
Ireland	1,61		
	97,38		

Swisscanto (LU) Money Market Fund EUR

Investment portfolio

as at 31 March 2011

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities					
Bonds					
Germany					
Bayerische Landesbank 3.75% 03-23.05.11	23.000.000	EUR	23.573.999	23.084.823	2,96
Bayerische Landesbank 4.5% 08-29.08.11	3.500.000	EUR	3.566.500	3.546.678	0,45
KFW AG 3.375% 08-16.01.12	16.500.000	EUR	16.865.475	16.799.838	2,14
KFW AG 3.75% 06-14.10.11	5.000.000	EUR	5.125.500	5.072.798	0,65
KFW AG 4% EMTN 08-08.04.11	4.000.000	EUR	4.126.800	4.001.075	0,51
Landwirtschaftliche Rentenbk 3.125% 06-15.07.11	19.277.000	EUR	19.610.484	19.401.934	2,48
Landwirtschaftliche Rentenbk 4% 04-15.06.11	1.000.000	EUR	1.030.300	1.006.112	0,13
LB Baden-Wuerttemberg 3.75% 06-04.08.11	7.750.000	EUR	7.902.075	7.819.633	1,00
LB Baden-Wuerttemberg 4.25% 03-04.01.12	11.000.000	EUR	11.259.400	11.235.220	1,43
Nordrhein Westfalen 1.625% 09-24.10.11	3.000.000	EUR	3.017.100	3.010.828	0,38
Nordrhein Westfalen 5.25% 01-15.03.11 S.374	18.201.000	EUR	18.660.096	18.392.805	2,35
			114.737.729	113.371.744	14,48
France					
BNP Paribas 3.75% 06-13.12.11	4.400.000	EUR	4.476.120	4.471.045	0,57
Charb.de France 5.875% 00-25.04.11	8.342.000	EUR	8.698.435	8.365.264	1,07
Crh 4.2% 99-25.04.11	1.000.000	EUR	1.010.000	1.001.802	0,13
Regie Auton Transports Paris 4.75% 99-25.04.11	1.310.000	EUR	1.362.400	1.312.887	0,17
Société Finance Economie Française 2.375% 09-10.03.12	1.500.000	EUR	1.513.650	1.512.928	0,19
Société Finance Economie Française 3.5% 08-24.11.11	11.500.000	EUR	11.745.335	11.679.055	1,49
Total Capital 3.875% 06-06.09.11	1.000.000	EUR	1.020.400	1.010.300	0,13
			29.826.340	29.353.281	3,75
Great Britain					
Bank of Scotland 3.375% 08-05.12.11	18.621.000	EUR	18.975.438	18.889.966	2,41
Bank of Scotland 3.5% 08-21.11.11	4.000.000	EUR	4.079.600	4.060.224	0,52
Barclays 4.25% 08-27.10.11	15.821.000	EUR	16.204.961	16.097.308	2,06
Credit Suisse 5.125% 08-04.04.11 EMTN	11.000.000	EUR	11.294.800	11.000.000	1,40
Lloyds 3.75% 08-17.11.11	21.460.000	EUR	21.969.931	21.812.964	2,78
RBS 3.75% 08-14.11.11	14.185.000	EUR	14.541.462	14.411.079	1,84
			87.066.192	86.271.541	11,01
Canada					
RBC 5.75% 08-25.07.11	5.415.000	EUR	5.522.772	5.491.964	0,70
			5.522.772	5.491.964	0,70
Luxembourg					
EIB 3.625% 06-15.10.11	29.856.000	EUR	30.603.286	30.279.816	3,86
EIB 4.75% 08-15.04.11	7.500.000	EUR	7.623.125	7.508.453	0,96
European Economic Community 3.25% EMTN 08-09.12.11	2.898.000	EUR	2.959.438	2.942.946	0,38
			41.185.849	40.731.215	5,20
Netherlands					
Bank Nederlandse Gemeenten NV 4% 07-15.02.12	4.000.000	EUR	4.092.000	4.086.267	0,52
Bank Nederlandse Gemeenten NV 5.25% 01-04.07.11	3.000.000	EUR	3.105.500	3.031.743	0,39
Bank Nederlandse Gemeenten 3.125% 06-15.04.11	7.500.000	EUR	7.655.750	7.504.700	0,96

Swisscanto (LU) Money Market Fund EUR

Investment portfolio (cont.)

as at 31 March 2011

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Nederlandse Waterschapsbank 3.125% 09-20.01.12	3.883.000	EUR	3.949.534	3.938.452	0,50
Nederlandse Waterschapsbank 5.125% 01-19.04.11 S147	14.510.000	EUR	14.948.079	14.533.580	1,86
Rabobank Nederland 3.625% 06-15.07.11	13.100.000	EUR	13.313.100	13.190.507	1,68
			47.063.963	46.285.249	5,91
Norway					
DNB NOR Boligkr. 4.5% 08-16.05.11	14.550.000	EUR	14.952.600	14.608.556	1,87
Eksportfinans ASA 4.375% EMTN 08-26.04.11	22.250.000	EUR	22.874.100	22.292.281	2,84
Statoil 5.125% 99-30.06.11	1.000.000	EUR	1.024.500	1.009.161	0,13
			38.851.200	37.909.998	4,84
Austria					
Kommkrdtaust 2.375% 12.05.11	25.711.000	EUR	25.886.280	25.750.589	3,29
			25.886.280	25.750.589	3,29
Sweden					
Nordea Hypo. 4.25% 08-20.04.11	22.790.000	EUR	23.230.134	22.821.710	2,92
Sweden 1.5% EMTN 09-08.09.11	13.000.000	EUR	13.044.900	13.034.828	1,66
			36.275.034	35.856.538	4,58
Total - Bonds			426.415.359	421.022.119	53,76
Treasury bills					
Belgium					
Belgium 0% 10-14.04.11 CT	7.000.000	EUR	6.978.995	6.999.040	0,89
Belgium 0% 10-20.10.11 CT	13.000.000	EUR	12.866.828	12.926.756	1,65
			19.845.823	19.925.796	2,54
Netherlands					
Netherlands 0% 10-31.03.11 TB	22.000.000	EUR	21.922.765	22.000.000	2,81
Netherlands 0% 10-31.05.11 TB	10.000.000	EUR	9.971.263	9.990.306	1,28
			31.894.028	31.990.306	4,09
Total - Treasury bills			51.739.851	51.916.102	6,63
Total - Officially and other regulated markets listed securities			478.155.210	472.938.221	60,39
Other securities					
Bonds					
France					
Dexia CLF 3.125% 09-28.10.11	6.000.000	EUR	6.110.900	6.065.060	0,77
			6.110.900	6.065.060	0,77
Total - Bonds			6.110.900	6.065.060	0,77
Financial Instruments					
Denmark					
Kommunekredit 0% 10-10.11.11 CP	10.000.000	EUR	9.905.117	9.942.757	1,27
Kommunekredit 0% 11-29.04.11 CP	20.000.000	EUR	19.986.476	19.988.807	2,55
			29.891.593	29.931.564	3,82

Swisscanto (LU) Money Market Fund EUR

Investment portfolio (cont.)

as at 31 March 2011

(information in EUR)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Germany					
Deutsche Bahn Finance 0% 11-27.04.11 CP	14.000.000	EUR	13.975.813	13.994.021	1,78
Fms Wertman 0% 11-07.06.11 CP	10.000.000	EUR	9.978.834	9.985.506	1,27
Fms Wertman 0% 11-16.05.11 CP	10.000.000	EUR	9.980.040	9.990.907	1,28
KFW 0% 11-16.05.11 CP	7.500.000	EUR	7.488.788	7.494.030	0,96
			41.423.475	41.464.464	5,29
Finland					
Pohjola Bank 0% 10-09.06.11 CP	6.500.000	EUR	6.466.328	6.487.974	0,83
Pohjola Bank 0% 10-21.4.11 CP	10.000.000	EUR	9.954.773	9.995.842	1,28
Pohjola Bank 0% 11-09.06.11 CP	4.500.000	EUR	4.488.758	4.492.057	0,57
Pohjola Bank 0% 11-28.04.11 CP	9.000.000	EUR	8.980.251	8.994.779	1,15
			29.890.110	29.970.652	3,83
France					
Caisse d'Amort de la Dette Soc 0% 11-18.07.11 CP	10.000.000	EUR	9.966.926	9.980.996	1,27
Caisse des Dépôts et Consignation 0% 10-19.04.11 CP	12.000.000	EUR	11.981.430	11.997.112	1,53
Caisse des Dépôts et Consignation 0% 11-15.09.11 CP	10.000.000	EUR	9.945.356	9.951.592	1,27
SNCF 0% 11-18.05.11 CP	10.000.000	EUR	9.980.040	9.992.848	1,28
SNCF 0% 11-29.04.11 CP	10.000.000	EUR	9.993.479	9.994.604	1,28
			51.867.231	51.917.152	6,63
Luxembourg					
BCEE 0% 10-03.10.11 CP	10.000.000	EUR	9.936.703	9.968.525	1,27
BCEE 0% 10-14.09.11 CP	9.000.000	EUR	8.951.127	8.978.249	1,15
BCEE 0% 10-21.04.11 CP	10.000.000	EUR	9.944.312	9.997.525	1,27
BCEE 0% 11-13.01.12 CP	10.000.000	EUR	9.907.857	9.927.565	1,27
BCEE 0% 11-19.03.12 CP	10.000.000	EUR	9.864.111	9.868.991	1,26
			48.604.110	48.740.855	6,22
Netherlands					
Bank Nederlandse Gemeenten 0% 11-27.09.11 CP	10.000.000	EUR	9.941.618	9.957.955	1,27
Bank Nederlandse Gemeenten 0% 11-31.03.11 CP	10.000.000	EUR	9.994.835	10.000.001	1,28
NWB 0% 11-06.06.11 CP	10.000.000	EUR	9.978.654	9.991.235	1,28
NWB 0% 11-31.08.11 CP	10.000.000	EUR	9.952.692	9.961.947	1,27
			39.867.799	39.911.138	5,10
Norway					
Kommunalbanken 0% 11-16.06.11 CP	10.000.000	EUR	9.980.616	9.984.830	1,28
Kommunalbanken 0% 11-21.06.11 CP	10.000.000	EUR	9.980.615	9.983.776	1,27
Kommunalbanken 0% 11-23.06.11 CP	10.000.000	EUR	9.979.597	9.982.480	1,27
			29.940.828	29.951.086	3,82
Sweden					
Kommuninvest 0% 11-01.07.11 CP	15.000.000	EUR	14.958.937	14.970.718	1,91
Kommuninvest 0% 11-20.07.11 CP	5.000.000	EUR	4.984.213	4.990.754	0,64
			19.943.150	19.961.472	2,55
Total - Financial Instruments			291.428.296	291.848.383	37,26
Total - Other securities			297.539.196	297.913.443	38,03
TOTAL INVESTMENT PORTFOLIO			775.694.406	770.851.664	98,42

Swisscanto (LU) Money Market Fund EUR

Geographic and economic composition of Investment portfolio

as at 31 March 2011

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Germany	19,77	Banks and financial institutes	63,66
Netherlands	15,10	States, provinces and municipalities	22,28
Luxembourg	11,42	Supranational	5,20
France	11,15	Traffic and transport	4,51
Great Britain	11,01	Holding and financial companies	1,81
Norway	8,66	Others	0,83
Sweden	7,13	Crude oil	0,13
Finland	3,83		98,42
Denmark	3,82		
Austria	3,29		
Belgium	2,54		
Canada	0,70		
	98,42		

Swisscanto (LU) Money Market Fund CHF

Investment portfolio as at 31 March 2011 (information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities					
Bonds					
Australia					
Commonwealth Bank of Australia 2.125% 06-08.08.11	3.200.000	CHF	3.248.700	3.220.105	0,37
			3.248.700	3.220.105	0,37
Denmark					
Kommunekredit 1.625% EMTN Ser I200503940 05-20.07.11	10.000.000	CHF	10.125.500	10.038.898	1,14
			10.125.500	10.038.898	1,14
Germany					
Bayerische Landesbank 2% 06-16.08.11	11.850.000	CHF	12.002.022	11.920.542	1,36
Bayerische Landesbank 2.5% 07-07.02.12 EMTN	9.000.000	CHF	9.156.150	9.149.826	1,04
KfW 2.75% 08-30.08.11	48.835.000	CHF	49.810.015	49.349.581	5,62
LB Baden-Wuerttemberg 2% 05-11 EMTN	1.200.000	CHF	1.214.700	1.208.692	0,14
			72.182.887	71.628.641	8,16
France					
Cff 2.25% 04-11.05.11	12.580.000	CHF	12.687.662	12.605.255	1,44
Dexia CLF 1.125% 09-19.10.11	1.500.000	CHF	1.509.900	1.505.787	0,17
Dexia Munag 1.75% 05-24.06.11	2.935.000	CHF	2.955.255	2.945.734	0,34
Dexia Munag 2.375% 04-12.10.11	2.120.000	CHF	2.151.800	2.142.629	0,24
Réseau Ferré de France SA 1.625% 05-20.12.11	11.515.000	CHF	11.655.880	11.623.272	1,32
Réseau Ferré de France SA 3.25% 99-01.06.11	15.945.000	CHF	16.228.386	16.023.713	1,83
SNCF 1.75% 05-24.02.12	8.000.000	CHF	8.100.800	8.094.957	0,92
Total Capital SA 1.625% 05-12.07.11	22.690.000	CHF	22.895.871	22.767.798	2,60
			78.185.554	77.709.145	8,86
Great Britain					
Royal Bank of Scotland Plc 2.25% EMTN Sen 06-20.04.11	9.000.000	CHF	9.119.700	9.005.441	1,03
			9.119.700	9.005.441	1,03
Luxembourg					
EIB 3.375% 01-21.11.11	26.625.000	CHF	27.354.875	27.147.274	3,09
			27.354.875	27.147.274	3,09
Netherlands					
Deutsche Bahn Finance BV 2.125% 04-29.12.11	750.000	CHF	762.338	759.447	0,09
Shell Intl Finance BV 2% EMTN 06-16.09.11	11.740.000	CHF	11.903.242	11.831.540	1,34
			12.665.580	12.590.987	1,43
Norway					
DNB NOR Bank ASA 2.375% EMTN 06-26.04.11	12.320.000	CHF	12.512.144	12.333.473	1,41
Kommunalbanken 1.125% 09-22.11.11	8.420.000	CHF	8.499.990	8.472.197	0,96
			21.012.134	20.805.670	2,37
Austria					
Austria 3.375% 02-25.01.12	7.850.000	CHF	8.081.700	8.045.439	0,92
Oesterreichische Kontrollbank AG 1.625% 05-18.10.11	3.000.000	CHF	3.025.780	3.023.378	0,34

Swisscanto (LU) Money Market Fund CHF

Investment portfolio (cont.)

as at 31 March 2011

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Oesterreichische Kontrollbk AG 2.75% 07-14.06.11	24.805.000	CHF	25.268.172	24.929.330	2,84
			36.375.652	35.998.147	4,10
Sweden					
Kommuninvest I Sverige Ab 1.5% 09-13.02.12	3.000.000	CHF	3.036.900	3.032.096	0,35
Kommuninvest I Sverige 2.25% 03-24.06.11 EMTN	2.250.000	CHF	2.293.538	2.259.702	0,26
Swedbank 1.875% 08-22.11.11	10.960.000	CHF	11.093.546	11.074.520	1,25
			16.423.984	16.366.318	1,86
USA					
Gecc 4% 08-29.07.11	2.500.000	CHF	2.577.000	2.525.228	0,29
Ibrd 5.5% 86-26.11.11	800.000	CHF	840.000	826.479	0,09
Toyota 1.625% 05-27.07.11	5.850.000	CHF	5.898.340	5.870.238	0,67
			9.315.340	9.221.945	1,05
Total - Bonds			296.009.906	293.732.571	33,46
Treasury bills					
Belgium					
Belgium 0% 11-04.05.11 CT	46.000.000	CHF	45.996.012	45.998.566	5,24
			45.996.012	45.998.566	5,24
Total - Treasury bills			45.996.012	45.998.566	5,24
Total - Officially and other regulated markets listed securities			342.005.918	339.731.137	38,70
Other securities					
Bonds					
Canada					
Edc 2.25% 08-20.05.2011	10.090.000	CHF	10.218.338	10.115.655	1,15
			10.218.338	10.115.655	1,15
Luxembourg					
EIB 2.25% 08-03.11.11	13.545.000	CHF	13.772.288	13.707.678	1,56
			13.772.288	13.707.678	1,56
Netherlands					
Rabobank 3.25% 08-22.08.11	12.700.000	CHF	12.898.420	12.850.115	1,46
			12.898.420	12.850.115	1,46
Norway					
DNB NOR 3.625% 08-24.06.11	3.700.000	CHF	3.756.425	3.727.864	0,42
			3.756.425	3.727.864	0,42
USA					
Nestle Holding 2.25% 08-27.10.11	20.580.000	CHF	20.945.330	20.810.466	2,38
			20.945.330	20.810.466	2,38
Total - Bonds			61.590.801	61.211.778	6,97

Swisscanto (LU) Money Market Fund CHF

Investment portfolio (cont.)

as at 31 March 2011

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Financial Instruments					
Australia					
Queensld Tsy 0% 10-28.04.11 CP	13.500.000	CHF	13.496.588	13.499.569	1,54
Queensld Tsy 0% 11-12.09.11 CP	12.000.000	CHF	11.993.803	11.994.669	1,37
Tasm Pfc 0% 10-19.04.11 CP	15.000.000	CHF	15.001.517	15.000.131	1,70
Tasm Pfc 0% 10-28.04.11 CP	9.000.000	CHF	8.997.271	8.999.655	1,03
Tsy Vict 0% 10-19.04.11 CP	15.000.000	CHF	15.001.897	15.000.146	1,70
Tsy Vict 0% 10-28.04.11 CP	9.000.000	CHF	8.998.635	8.999.828	1,03
			73.489.711	73.493.998	8,37
Denmark					
Kommunekredit 0% 10-09.05.11 CP	16.000.000	CHF	15.985.453	15.998.641	1,82
Kommunekredit 0% 10-29.07.11 CP	11.000.000	CHF	10.994.442	10.998.244	1,25
			26.979.895	26.996.885	3,07
Germany					
Fms Wertman 0% 11-15.08.11 CP	15.000.000	CHF	14.988.634	14.991.756	1,71
Fms Wertman 0% 11-17.06.11 CP	12.000.000	CHF	11.996.001	11.997.567	1,37
KFW 0% 10-29.04.11 CP	27.000.000	CHF	26.995.087	26.999.677	3,07
			53.979.722	53.989.000	6,15
Finland					
Pohjola Bank 0% 11-06.04.11 CP	6.000.000	CHF	5.997.301	5.999.970	0,68
Pohjola Bank 0% 11-14.06.11 CP	10.500.000	CHF	10.496.781	10.497.551	1,20
Pohjola Bank 0% 11-17.05.11 CP	6.500.000	CHF	6.498.875	6.499.469	0,74
Pohjola Bank 0% 11-29.04.11 CP	15.000.000	CHF	14.997.801	14.999.400	1,71
			37.990.758	37.996.390	4,33
France					
Caisse des Dépôts et Consignation 0% 10-17.05.11 CP	15.000.000	CHF	14.997.725	14.999.738	1,71
Caisse des Dépôts et Consignation 0% 10-17.11.11 CP	9.000.000	CHF	8.991.817	8.994.920	1,02
Réseau Ferré de France SA 0% 10-28.04.11 CP	10.500.000	CHF	10.493.179	10.499.564	1,20
SNCF Part 0% 10-26.04.11 CP	22.500.000	CHF	22.496.227	22.499.475	2,56
Socgen 0% 11-20.06.11 CP	16.000.000	CHF	15.994.988	15.995.948	1,82
			72.973.936	72.989.645	8,31
Great Britain					
Cacib Uk 0% 11-01.06.11 CD	15.000.000	CHF	14.999.000	14.999.525	1,71
			14.999.000	14.999.525	1,71
Luxembourg					
BCEE 0% 10-16.09.11 CP	15.000.000	CHF	14.993.936	14.997.268	1,71
BCEE 0% 11-06.06.11 CP	21.000.000	CHF	20.998.238	20.999.277	2,39
			35.992.174	35.996.545	4,10
Netherlands					
ABN Amro 0% 11-26.04.11 CP	10.000.000	CHF	9.999.733	9.999.825	1,14
Bank Nederlandse Gemeenten 0% 10-09.08.11 CP	15.500.000	CHF	15.489.037	15.496.205	1,77
Bank Nederlandse Gemeenten 0% 10-31.03.11 CP	16.500.000	CHF	16.465.870	16.500.000	1,88
Bank Nederlandse Gemeenten 0% 11-05.07.11 CP	10.000.000	CHF	9.998.463	9.998.863	1,14
ING NV 0% 11-16.05.11 CP	9.000.000	CHF	8.997.713	8.998.463	1,02

Swisscanto (LU) Money Market Fund CHF

Investment portfolio (cont.)

as at 31 March 2011

(information in CHF)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
NWB 0% 11-12.09.11 CP	19.500.000	CHF	19.481.479	19.483.981	2,22
NWB 0% 11-19.09.11 CP	15.000.000	CHF	14.991.480	14.992.350	1,71
Rabobank 0% 10-23.05.11 CP	9.500.000	CHF	9.496.658	9.499.114	1,08
Rabobank 0% 11-09.08.11 CP	18.000.000	CHF	17.998.190	17.998.740	2,05
Shell Intl Finance 0%10-20.06.11 CP	15.000.000	CHF	14.972.052	14.993.679	1,71
			137.890.675	137.961.220	15,72
Sweden					
Kommuninvest 0% 11-15.12.11 CP	13.000.000	CHF	12.993.052	12.993.583	1,48
			12.993.052	12.993.583	1,48
Total - Financial Instruments			467.288.923	467.416.791	53,24
Total - Other securities			528.879.724	528.628.569	60,21
TOTAL INVESTMENT PORTFOLIO			870.885.642	868.359.706	98,91

Swisscanto (LU) Money Market Fund CHF

Geographic and economic composition of Investment portfolio

as at 31 March 2011

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Netherlands	18,61	Banks and financial institutes	52,20
France	17,17	States, provinces and municipalities	25,53
Germany	14,31	Holding and financial companies	12,96
Luxembourg	8,75	Supranational	4,74
Australia	8,74	Traffic and transport	3,48
Belgium	5,24		98,91
Finland	4,33		
Denmark	4,21		
Austria	4,10		
USA	3,43		
Sweden	3,34		
Norway	2,79		
Great Britain	2,74		
Canada	1,15		
	98,91		

Swisscanto (LU) Money Market Fund AUD

Investment portfolio as at 31 March 2011

(information in AUD)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities					
Bonds					
Australia					
Rabobank Nederland 7.5% 08-28.04.11	1.781.000	AUD	1.802.550	1.783.203	0,63
St. Georg Bank 6% 06-08.04.11	4.000.000	AUD	4.016.132	4.000.293	1,41
Westpac Bank 8.25% 08-18.04.11	3.400.000	AUD	3.449.844	3.403.703	1,20
			9.268.526	9.187.199	3,24
Germany					
KFW 6.25% 07-30.01.12	7.000.000	AUD	7.075.600	7.063.708	2,49
KFW 7.5% 08-26.08.11	1.000.000	AUD	1.027.000	1.010.695	0,36
			8.102.600	8.074.403	2,85
France					
Caisse d'Amort de la Dette Soc 6.25% 06-28.07.11	514.000	AUD	520.168	516.118	0,18
Council of Europe Dev Bank 5.5% 01-18.01.12 EMTN	8.000.000	AUD	8.019.201	8.015.404	2,82
Total Capital SA 5.625% 06-25.01.12 EMTN	2.422.000	AUD	2.429.750	2.428.627	0,86
Total Capital 5.75% 04-08.04.11 EMTN	2.288.000	AUD	2.296.923	2.288.129	0,81
Total Capital 7.5% 08-27.05.11	814.000	AUD	828.164	816.877	0,29
			14.094.206	14.065.155	4,96
Philippines					
Asian Development Bank 6.25% 01-15.06.11	8.701.000	AUD	8.809.610	8.723.612	3,08
			8.809.610	8.723.612	3,08
Switzerland					
Eurofima 6.5% 01-22.08.11 EMTN	7.000.000	AUD	7.115.100	7.044.219	2,49
			7.115.100	7.044.219	2,49
USA					
Bque Int-am Devlpt 5.75% 04-15.06.11	11.897.000	AUD	11.967.667	11.916.622	4,20
			11.967.667	11.916.622	4,20
Total - Bonds			59.357.709	59.011.210	20,82
Treasury bills					
Australia					
Australia 0% 11-09.09.11 TB	2.000.000	AUD	1.958.896	1.960.651	0,69
Australia 0% 11-27.05.11 TB	10.000.000	AUD	9.920.889	9.934.701	3,51
			11.879.785	11.895.352	4,20
Total - Treasury bills			11.879.785	11.895.352	4,20
Total - Officially and other regulated markets listed securities			71.237.494	70.906.562	25,02
Other securities					
Financial Instruments					
Australia					
Anz Bank 0% 10-19.04.11 CP	5.500.000	AUD	5.368.900	5.489.915	1,94
ING Bank Syd 0% 11-18.04.11 CP	5.200.000	AUD	5.178.595	5.191.024	1,83

Swisscanto (LU) Money Market Fund AUD

Investment portfolio (cont.)

as at 31 March 2011

(information in AUD)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Nestle Aust 0% 11-26.09.11 CP	8.500.000	AUD	8.290.957	8.304.444	2,93
Nsw Tsy 0% 11-16.09.11 CP	10.000.000	AUD	9.759.568	9.785.702	3,45
Queensld Tsy 0% 10-02.08.11 CP	8.000.000	AUD	7.748.935	7.877.050	2,78
Rabobank NL 0% 11-19.09.11 CP	8.000.000	AUD	7.807.582	7.827.238	2,76
SAGFA 0% 10-29.04.11 CP	10.000.000	AUD	9.801.919	9.968.306	3,52
Tasm Pfc 0% 10-31.05.11 CP	10.000.000	AUD	9.749.716	9.923.411	3,50
Tsy Vict 0% 11-11.08.11 CP	9.500.000	AUD	9.270.447	9.337.664	3,29
			72.976.619	73.704.754	26,00
Germany					
KFW 0% 10-21.04.11 CP	10.000.000	AUD	9.538.982	9.979.396	3,52
KFW 0% 11-22.06.11 CP	8.000.000	AUD	7.876.587	7.919.107	2,79
Landwirtschaftliche Rentenbk 0% 10-08.08.11 CP	9.000.000	AUD	8.645.487	8.854.708	3,12
Landwirtschaftliche Rentenbk 0% 10-15.04.11 CP	7.000.000	AUD	6.889.315	6.990.853	2,47
			32.950.371	33.744.064	11,90
Finland					
Pohjola Bank 0% 10-09.06.11 CP	6.000.000	AUD	5.846.883	5.945.315	2,10
			5.846.883	5.945.315	2,10
France					
Caisse d'Amort de la Dette Soc 0% 10-19.10.11 CP	11.000.000	AUD	10.487.810	10.722.799	3,79
Caisse des Dépôts et Consignation 0% 10-04.11.11 CP	5.000.000	AUD	4.751.612	4.854.652	1,71
Caisse des Dépôts et Consignation 0% 11-08.06.11 CP	7.000.000	AUD	6.915.523	6.941.233	2,45
			22.154.945	22.518.684	7,95
Great Britain					
Lloyds 0% 11-31.03.11 CP	5.200.000	AUD	5.179.039	5.200.000	1,83
Nab Ln 0% 11-10.06.11 CP	5.200.000	AUD	5.137.246	5.154.981	1,82
			10.316.285	10.354.981	3,65
Luxembourg					
BCEE 0% 10-16.05.11 CP	10.000.000	AUD	9.527.944	9.946.829	3,51
BCEE 0% 10-19.09.11 CP	10.000.000	AUD	9.584.511	9.773.247	3,45
Ndt Lbk Lu 0% 11-11.04.11 CP	5.200.000	AUD	5.177.816	5.195.840	1,83
			24.290.271	24.915.916	8,79
Netherlands					
Bank Nederlandse Gemeenten 0% 10-18.07.11 CP	5.200.000	AUD	5.017.001	5.130.286	1,81
Bank Nederlandse Gemeenten 0% 11-15.12.11 CP	7.000.000	AUD	6.743.467	6.763.057	2,39
NWB 0% 10-06.9.11 CP	7.000.000	AUD	6.677.280	6.863.464	2,42
NWB 0% 10-24.05.11 CP	5.000.000	AUD	4.762.595	4.968.042	1,75
			23.200.343	23.724.849	8,37
Norway					
DNB NOR 0% 11-05.04.11 CP	5.200.000	AUD	5.190.573	5.200.000	1,83

Swisscanto (LU) Money Market Fund AUD

Investment portfolio (cont.)

as at 31 March 2011

(information in AUD)

Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Eksportfinans 0% 11-18.04.11 CP	10.000.000	AUD	9.881.912	9.982.943	3,53
			15.072.485	15.182.943	5,36
Total - Financial Instruments			206.808.202	210.091.506	74,12
Total - Other securities			206.808.202	210.091.506	74,12
TOTAL INVESTMENT PORTFOLIO			278.045.696	280.998.068	99,14

Swisscanto (LU) Money Market Fund AUD

Geographic and economic composition of Investment portfolio

as at 31 March 2011

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Australia	33,44	Banks and financial institutes	56,95
Germany	14,75	States, provinces and municipalities	21,21
France	12,91	Supranational	12,59
Luxembourg	8,79	Holding and financial companies	5,46
Netherlands	8,37	Food and distilleries	2,93
Norway	5,36		99,14
USA	4,20		
Great Britain	3,65		
Philippines	3,08		
Switzerland	2,49		
Finland	2,10		
	99,14		

SWISSCANTO (LU) MONEY MARKET FUND

Notes on the annual report as at 31 March 2011

Note 1: Presentation of results

Financial reports the financial reports are created in accordance with the statutory provisions of the law of organisation for Mutual investment in Luxembourg.

Note 2: The main accounting policies

The net assets of any sub-funds or of a share class equates to the difference between the total assets of the fund and the total liabilities of the fund.

In accordance with the fund sales brochure, the total net assets will be given in Swiss francs. Accordingly, the consolidated statement of net assets will be produced in Swiss francs. For the purposes of this calculation, the net assets of each sub-fund that are not denominated in Swiss francs are converted into Swiss francs.

At the time of reporting this conversion was based on the following rates:

1	CHF	=	1,056979	AUD
			1,063289	CAD
			0,770259	EUR
			0,681095	GBP
			1,093075	USD

Valuation principles:

a) Starting from their net acquisition price, the valuation price assigned to money-market investments and short-term securities, apart from those whose conditions of issue stipulate that the interest rate of the investment must be adjusted at least once a year, is progressively aligned with the redemption price while keeping the investment return as computed on the basis of this price at a constant level. Valuation of short-term securities on the basis of the valuation method specified in this section is generally used if the short-term securities are each held to final maturity. In the event of major changes in the market, the valuation basis will be adjusted to reflect current market yields.

b) Fixed and variable interest bonds are posted at their purchase price and, as required by the management company, left in the investment portfolio until final maturity. In the case of fixed interest bonds, the difference between the purchase price and the redemption price is written down on a straight-line basis throughout the residual term to maturity of the bonds and reported in the statement of income and expenses as non-realised result from securities. The accrued interest income is reported in the statement of net assets under the item "Receivables from securities revenue".

Discounted securities are also left in the investment portfolio until final maturity. The valuation price is progressively aligned with the redemption price. The investment return as computed on the basis of this price is reported in the statement of income and expenses as a non-realised value increase (or value decrease) on securities.

c) Liquid assets and fixed-term deposits are valued on the basis of their nominal value plus accrued interest.

d) Investments denominated in a currency other than that of the subfund are converted into the subfund currency at the relevant mean exchange rate.

e) For each sub-fund, assets denominated in a currency other than that of the sub-fund will be converted into the currency of the sub-fund at the median rate.

SWISSCANTO (LU) MONEY MARKET FUND

Notes on the annual report (cont.)

as at 31 March 2011

f) Calculation of the net asset value

The net asset value of the shares is calculated by the management company for each individual sub-fund or for each share class in accordance with the contract terms and point 3.1 of the sales prospectus on every banking day in Luxembourg on the basis of the last known share prices. The net asset value calculation is projected over three working days.

The management company is entitled to temporarily apply other generally recognised valuation principles, which are verifiable by auditors, to the total fund assets and the assets of a sub-fund if the above-mentioned valuation criteria appear to be impossible or inappropriate as a result of exceptional circumstances.

g) Transaction costs

The transaction costs shown in this item cannot be added to the acquisition values of the various securities due to accounting restrictions. They therefore represent only a proportion of the costs associated with buying and selling.

Note 3: Information on financial instruments

As at year-end, the fund did not have any open positions in forward contracts or foreign exchange forward contracts.

Note 4: Administrative commission

The fund will be invoiced a flat-rate administration commission for management and administration plus the sale of shares to be paid to the management company. This commission will be paid monthly, based upon the average net fund volume of the respective sub-fund.

The effective flat-rate administrative commission is currently:

0,30% p.a. for SWISSCANTO (LU) MONEY MARKET FUND USD
0,45% p.a. for SWISSCANTO (LU) MONEY MARKET FUND CAD (at 31 March 2010 0,26% p.a.)
0,60% p.a. for SWISSCANTO (LU) MONEY MARKET FUND GBP
0,50% p.a. for SWISSCANTO (LU) MONEY MARKET FUND EUR
0,08% p.a. for SWISSCANTO (LU) MONEY MARKET FUND CHF
0,60% p.a. for SWISSCANTO (LU) MONEY MARKET FUND AUD

In addition to the flat-rate administrative commission, the fund will also be invoiced the following:

- the subscription tax ("taxe d'abonnement");
- the usual transaction costs associated with buying and selling;
- the costs for extraordinary measures in the interests of the shareholders.

Note 5: Tax-relevant notes for investors in the Federal Republic of Germany (as per section 5 of the Investment Tax Law, subsection 1, sentence 1 No. 1)

This information will be published in the electronic federal registry. It is also available on Swisscanto's website (www.swisscanto.ch).

Investors should consult their own financial advisor for advice on any tax-based consequences that could result from the acquisition, possession, transfer or disposal of shares in accordance with the laws of the country of which they are nationals or where they are domiciled or based.

SWISSCANTO (LU) MONEY MARKET FUND

Notes on the annual report (cont.)
as at 31 March 2011

Note 6: Subscription tax ("taxe d'abonnement")

In accordance with the regulations applicable in Luxembourg, the fund is subject to a "taxe d'abonnement" to be paid quarterly and amounting to 0,01% p.a., which will be invoiced on the basis of the net assets of each sub-fund at the end of each quarter.

Note 7: "Total Expense Ratio" ("TER") and "Portfolio Turnover Rate" ("PTR")

The TER and PTR that are reported under "STATISTICAL INFORMATION" in this report were calculated in accordance with the Swiss Funds Association/ SFA's " Guidelines on the Calculation and Disclosure of the TER and PTR " which were published on 16th May 2008.

TER and PTR have been calculated for the 12 months prior to the date of this report.

Total Expense Ratio (TER) = (operating expenses / average net assets) x 100

The operating expenses include all of the commissions and costs associated with the fund. The operating expenses do not include the ancillary costs that the fund incurred when buying and selling shares.

The **Portfolio Turnover Rate (PTR)** was calculated according to the following formula as an indicator of the relevance of the ancillary costs that the fund incurred when buying and selling shares:

$$\text{PTR} = \left[\frac{(\text{total 1} - \text{total 2})}{M} \right] \times 100$$

wk

Total 1 = sum of security transactions = X + Y

X = securities purchases and Y = securities sales

Total 2 = sum of transactions with shares during fiscal year = S + T

S = share issues and T = share returns

Issues and returns are offset per net inventory calculation.

M = average net assets

Note 8: Changes in investment portfolio

Information on changes in the investment portfolio for the period of reporting are available to all Swisscanto shareholders on its website (www.swisscanto.ch) or can be obtained free of charge from Swisscanto Fondsleitung AG, the head office of the management company, the depository bank and the representatives in Switzerland, from the German payment and information centre, from any branch of the Cantonal banks and any payment and sales outlet.

The Management Company:

SWISSCANTO (LU) MONEY MARKET FUNDS Management Company S.A., Luxembourg

SWISSCANTO (LU) MONEY MARKET FUND

Report by the Réviseur d'Entreprises agréé

To the shareholders of
SWISSCANTO (LU) MONEY MARKET FUND

In accordance with the appointment bestowed upon us by the ordinary general meeting of the Management Board of the management company, we have audited the enclosed annual report of SWISSCANTO (LU) MONEY MARKET FUND and its respective sub-funds, which includes the statement of net assets and the securities inventory and other assets at 31 March 2010, the statement of income and expenses and other changes in net assets and in the development of the shares currently in circulation for the fiscal year ending on this date, as well as a summary of material accounting methods and other explanatory information.

Responsibility of the Management Board of the management company for the annual reports

The Management Board of the management company is responsible for the preparation and fair presentation of the annual report in accordance with the legal provisions and regulations applicable in Luxembourg for the preparation of annual reports and in respect of internal controls, which it deems necessary to enable the preparation of an annual report, which is free of inappropriate information, regardless of whether this is based on inaccuracies or infringements.

Responsibility of the Réviseur d'Entreprises Agréé

It is our responsibility to issue an audit opinion based on our audit of these annual reports. Our audit of the annual reports was carried out according to the International Standards on Auditing implemented for Luxembourg by the Commission de Surveillance du Secteur Financier (CSSF). These standards require us to observe our professional code of conduct, and to plan and carry out the audit in a way that enables us to establish with sufficient certainty whether the annual reports are free of any seriously erroneous information.

An audit includes the performance of auditing activities and obtaining auditing evidence pertaining to the valuations and information contained in the annual reports. The choice of auditing activities is subject to the assessment of the Réviseur d'Entreprises and the evaluation as to whether the annual reports might contain inappropriate information based on inaccuracies or infringements. In line with this risk assessment, the Réviseur d'Entreprises shall take into account the internal control systems established for the preparation and fair presentation of the annual reports when selecting the appropriate auditing activities for these circumstances, but shall not give an opinion of the effectiveness of the internal control system.

The annual audit also includes assessing the appropriateness of the accounting principles and methods applied, and the justifiability of the estimated values calculated by the Management Board of the management company in its accounts, and an assessment of the overall presentation of the annual report.

We are of the opinion that the audit evidence obtained by us provides a sufficient and suitable basis for our audit opinion

Audit opinion

In our opinion the enclosed financial statements, in compliance with the legal provisions and regulations applicable in Luxembourg for the preparation and presentation of the annual reports, give a true and fair view of the assets and the financial position of SWISSCANTO (LU) MONEY MARKET FUND as at 31 March 2010 as well as the income and the development of net assets for the fiscal year ending on this date.

SWISSCANTO (LU) MONEY MARKET FUND

Report by the Réviseur d'Entreprises agréé (cont.)

Miscellaneous

We have audited the additional information contained in the annual reports as part of our appointment notwithstanding it was not part of our special auditing actions under the above appointment. Our audit opinion does therefore not apply to this information. In line with the overall presentation of the annual reports, this information has not given us any cause for comment.

Luxemburg, 1 July 2011

KPMG Audit S.à r.l.
Cabinet de révision agréé

W. Ernst

Should other foreign-language versions of this report be prepared, it should be noted that only the original German version has been audited.