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## Swisscanto (LU) Money Market Fund

Investment fund according to Part I of the  
Luxembourg Act with the legal form of a Fonds  
Commun de Placement (FCP)

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### **Audited annual report as at 31 March 2023**

Management Company: SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A.

R.C.S. B-121.904

Custodian bank: RBC Investor Services Bank S.A.

No subscriptions may be received on the basis of the annual and semi-annual reports.

Subscriptions may only be made on the basis of the current sales prospectus enclosed with the most recent annual report and, if appropriate, the most recent semi-annual report.

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# Swisscanto (LU) Money Market Fund

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# Swisscanto (LU) Money Market Fund

## Administration and Corporate Bodies

### **Management Company**

Swisscanto Asset Management International S.A.  
19, rue de Bitbourg, L-1273 Luxembourg (until 4 June 2023)  
6B, route de Trèves, L-2633 Senningerberg, Luxembourg (as from 5 June 2023)

### **Board of Directors**

#### **Chairman**

Hans Frey, Switzerland, Managing Director Swisscanto Fondsleitung AG, Zurich

#### **Members**

Richard Goddard, Luxembourg, Independent Company Director, The Directors' Office, Luxembourg

Roland Franz, Luxembourg, Managing Director Swisscanto Asset Management International S.A., Luxembourg

Anne-Marie Arens, Luxembourg, Independent Company Director, Luxembourg

#### **Management**

Roland Franz, Luxembourg

Jasna Ofak, Luxembourg

Michael Weiß, Germany

### **Custodian Bank, Main Payment, Central Administration, Registration and Transfer Office**

RBC Investor Services Bank S.A.  
14, Porte de France, L-4360 Esch-sur-Alzette, Luxembourg

### **Portfolio Manager**

Zürcher Kantonalbank  
Bahnhofstrasse 9, 8001 Zurich, Switzerland

### **Payment and Sales Offices**

#### **Germany**

Deka Bank  
Deutsche Girozentrale  
Mainzer Landstraße 16, D-60325 Frankfurt am Main  
(the "German Payment and Information Agent")

#### **Liechtenstein**

Bendura Bank AG  
Schaaner Strasse 27, FL-9487 Gamprin-Bendern

#### **Luxembourg**

RBC Investor Services Bank S.A.  
14, Porte de France, L-4360 Esch-sur-Alzette

## Swisscanto (LU) Money Market Fund

### Administration and Corporate Bodies (cont.)

#### **Austria**

Vorarlberger Landes- und Hypothekenbank Aktiengesellschaft  
Hypo-Passage 1, A-6900 Bregenz

#### **Paying agent in Switzerland**

Basler Kantonalbank  
Spiegelgasse 2, CH-4002 Basel

#### **Representative Agent in Switzerland**

Swisscanto Fondsleitung AG  
Bahnhofstrasse 9, CH-8001 Zurich

#### **Independent Auditor**

Ernst & Young S.A.  
35E, Avenue John F. Kennedy, L-1855 Luxembourg

# Swisscanto (LU) Money Market Fund

## General Information

### **Investment fund under Luxembourg “Umbrella Construction” Law**

Swisscanto (LU) Money Market Fund is subject to the legal provisions set forth in the first part of the Luxembourg law regarding undertakings for collective investment of 17 December 2010.

The contractual conditions of the investment fund were established by the Management Company on 30 October 1991. Several amendments followed and, in accordance with the contractual conditions, were published in “Mémorial”.

The current versions of the Management Company’s articles of association and the contractual conditions have been deposited at the Register of Companies in Luxembourg.

The contractual conditions, the detailed sales prospectus, the key investor information documents, and the annual and semi-annual reports may be obtained directly and free of charge in printed form from Swisscanto Fondsleitung AG, the registered office of the Management Company, the Custodian Bank and the representative in Switzerland, from the German payment and information agent, from any branch of the Cantonal banks and any payment and sales office. The information is also available on the Swisscanto website ([www.swisscanto.com](http://www.swisscanto.com)), where additional current information on the fund is available.

No fund unit subscriptions may be received based on the annual and semi-annual reports. Subscriptions shall only be made after consulting the current sales prospectus and the most recent annual report as well as, where available, any subsequent semi-annual report.

### **Sales restrictions**

Units in Swisscanto (LU) Money Market Fund may not be offered, sold or delivered within the US or to persons considered US persons within the meaning of Regulation S of the US Securities Act of 1933 or in accordance with the US Commodity Exchange Act, as amended.

### **Guidelines of the Swiss Funds and Asset Management Association (SFAMA) on duties regarding the charging and use of fees and costs (22 May 2014)**

Compensation for the marketing of the investment fund is paid out of the flat-rate administrative commission. Swisscanto Asset Management International S.A. also offers remuneration to institutional investors holding fund units for third parties from the fixed administrative commission.

### **Risk management process**

The Management Company applies a risk management process to the fund and each subfund that complies with the Luxembourg law of 17 December 2010 and other applicable regulations, in particular CSSF Circular 11/512. As part of the risk management process the total risk of all the subfunds is measured and checked using the so-called commitment approach.

# Swisscanto (LU) Money Market Fund

## Activity Report

### Swisscanto (LU) Money Market Fund Responsible AUD

#### Market overview

We have finally left 2022 behind us. The year was one of disastrous records. It was the worst year since the 2008 financial crisis for stock markets, whereas global bond markets experienced the worst year since records began. For the first time ever, both stock and bond markets sustained losses of more than 15% in the same year. Investors had to come to terms with the realisation that there is no longer a central bank put, or that its strike price is far lower than they had been used to in recent years. After much hesitation, central banks on either side of the Atlantic have cast aside the narrative of "temporary inflation" and launched the fastest rate hike cycle in history, regardless of collateral damage. However, it is only with reluctance that interest rate markets have taken part in central bank rate hikes. Interest rates remain well below central banks' target level (terminal rate). The inverted yield curve also indicates that there may be a trend reversal in the near future.

Even in the last quarter of 2022, the only constant was extremely high volatility. Given the mild weather, the feared energy crisis in Europe did not come about and the markets were not as affected by news of the Ukraine war than had previously been the case. The markets are driven mainly by published inflation data, which is continuing to rise. The rise in core inflation is particularly concerning, and triggered frantic ups and downs on the financial markets. In mid-October, UK politics were once again in the spotlight. Prime Minister Liz Truss' resignation after only 44 days in office followed by the complete fiscal reversal by her successor, Rishi Sunak, led to yields falling on British government bonds.

As inflation threatened to become more and more persistent, central banks continued to raise their key interest rates in unison. At the end of December, the Bank of Japan (BoJ) rounded off the year with a final bombshell. It was the last major bank to initiate the end of its expansionary monetary policy, raising the ceiling on 10-year government bond yields from 0.25% to 0.50%. The move set markets in turmoil, though the bank presented it as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. With Japan seeing its highest inflation rate since 1981, there are concerns that the BoJ could abandon its yield curve control policy altogether, and that the Japanese bond market, through repatriation of foreign investment, will continue to create turbulence in global markets in 2023.

In the first month of 2023, positive sentiment largely reigned, driven by good corporate results, economic data remaining robust and lower inflation figures. Positive sentiment boosted stock markets and led to a strong rally in Europe and the US. Interest rates fell and credit risk spreads on corporate bonds narrowed, helping bonds perform well. However, the cracks continued to emerge. Central banks' extreme rate hikes took their toll in March, with three US banks collapsing. The uncertainty spilled into Europe, which had a very negative impact on investments in bank stocks, culminating in the emergency takeover of Credit Suisse by UBS. Central banks are closely monitoring these developments and stress that rapidly deteriorating financing conditions will have a significant impact on their future interest rate decisions.

#### Review of categories relevant to the fund

The Reserve Bank of Australia began raising its interest rates in April 2022, and continued to do so throughout the period. Overall, interest rates have increased by 3.5%, which has had a very positive impact on the money market fund's yield.

#### Performance review

As money market funds quickly benefit from changes in interest rates, the yield improved by more than 2% compared to the previous year. During the period under review, the fund's absolute performance was 2.37%. Moreover, the encouraging relative performance of +24 basis points shows that the money market fund's dry spell should now be over.

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions charged for the issue and redemption of units.

The information and figures contained in this report are based upon the past and provide no indication of future developments.

## Swisscanto (LU) Money Market Fund

### Activity Report (cont.)

ISIN number:	Class AT:	LU0141249184
ISIN number:	Class BT:	LU0999462293
ISIN number:	Class DT:	LU1481721709

Security number:	Class AT:	1363884
Security number:	Class BT:	23107280
Security number:	Class DT:	33721369

Subfund performance 1 April 2022 - 31 March 2023

Class AT:	1.77%
Class BT:	1.82%
Class DT:	2.12%

## Swisscanto (LU) Money Market Fund

### Activity Report (cont.)

#### Swisscanto (LU) Money Market Fund Responsible CHF

##### Market overview

We have finally left 2022 behind us. The year was one of disastrous records. It was the worst year since the 2008 financial crisis for stock markets, whereas global bond markets experienced the worst year since records began. For the first time ever, both stock and bond markets sustained losses of more than 15% in the same year. Investors had to come to terms with the realisation that there is no longer a central bank put, or that its strike price is far lower than they had been used to in recent years. After much hesitation, central banks on either side of the Atlantic have cast aside the narrative of "temporary inflation" and launched the fastest rate hike cycle in history, regardless of collateral damage. However, it is only with reluctance that interest rate markets have taken part in central bank rate hikes. Interest rates remain well below central banks' target level (terminal rate). The inverted yield curve also indicates that there may be a trend reversal in the near future.

Even in the fourth quarter, the only constant was extremely high volatility. Given the mild weather, the feared energy crisis in Europe did not come about and the markets were not as affected by news of the Ukraine war than had previously been the case. The markets are driven mainly by published inflation data, which is continuing to rise. The rise in core inflation to its highest level since 1982 is particularly concerning, and triggered frantic ups and downs on the financial markets.

As inflation threatened to become more and more persistent, central banks continued to raise their key interest rates in unison. At the end of December, the Bank of Japan (BoJ) rounded off the year with a final bombshell. It was the last major bank to initiate the end of its expansionary monetary policy, raising the ceiling on 10-year government bond yields from 0.25% to 0.50%. The move set markets in turmoil, though the bank presented it as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. With Japan seeing its highest inflation rate since 1981, there are concerns that the BoJ could abandon its yield curve control policy altogether, and that the Japanese bond market, through repatriation of foreign investment, will continue to create turbulence in global markets in 2023.

In the first month of 2023, positive sentiment largely reigned, driven by good corporate results, economic data remaining robust and lower inflation figures. Positive sentiment boosted stock markets and led to a strong rally in Europe and the US. Interest rates fell and credit risk spreads on corporate bonds narrowed, helping bonds perform well. However, the cracks continued to emerge. Central banks' extreme rate hikes took their toll in March, with three US banks collapsing. The uncertainty spilled into Europe, which had a very negative impact on investments in bank stocks, culminating in the emergency takeover of Credit Suisse by UBS. Central banks are closely monitoring these developments and stress that deteriorating financing conditions will affect their future interest rate decisions.

##### Review of categories relevant to the fund

To combat the rapid price increases, the Swiss National Bank (SNB) also began raising its interest rates in June 2022. Since then, interest rates have risen by at least 0.50% at each central bank meeting. Overall, its policy rate has been increased by 2.25% and currently stands at 1.50%, which has had a very positive impact on the money market fund's yield.

##### Performance review

During the period under review, the fund's absolute performance was -0.04%. Due to the sharp rise in interest rates, the relative performance was -0.02%.

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## Swisscanto (LU) Money Market Fund

### Activity Report (cont.)

ISIN number:	Class DT:	LU1481723747
ISIN number:	Class FT:	LU0141249424
ISIN number:	Class GT:	LU0899940042

Security number:	Class DT:	33721370
Security number:	Class FT:	1363887
Security number:	Class GT:	20857974

Subfund performance 1 April 2022 - 31 March 2023

Class DT:	-0.13%
Class FT:	-0.14%
Class GT:	-0.12%

## Swisscanto (LU) Money Market Fund

### Activity Report (cont.)

#### **Swisscanto (LU) Money Market Fund Responsible EUR**

##### **Market overview**

We have finally left 2022 behind us. The year was one of disastrous records. It was the worst year since the 2008 financial crisis for stock markets, whereas global bond markets experienced the worst year since records began. For the first time ever, both stock and bond markets sustained losses of more than 15% in the same year. Investors had to come to terms with the realisation that there is no longer a central bank put, or that its strike price is far lower than they had been used to in recent years. After much hesitation, central banks on either side of the Atlantic have cast aside the narrative of "temporary inflation" and launched the fastest rate hike cycle in history, regardless of collateral damage. However, it is only with reluctance that interest rate markets have taken part in central bank rate hikes. Interest rates remain well below central banks' target level (terminal rate). The inverted yield curve also indicates that there may be a trend reversal in the near future.

Even in the last quarter of 2022, the only constant was extremely high volatility. Given the mild weather, the feared energy crisis in Europe did not come about and the markets were not as affected by news of the Ukraine war than had previously been the case. The markets are driven mainly by published inflation data, which is continuing to rise. The rise in core inflation is particularly concerning, and triggered frantic ups and downs on the financial markets. In mid-October, UK politics were once again in the spotlight. Prime Minister Liz Truss' resignation after only 44 days in office followed by the complete fiscal reversal by her successor, Rishi Sunak, led to yields falling on British government bonds.

As inflation threatened to become more and more persistent, central banks continued to raise their key interest rates in unison. At the end of December, the Bank of Japan (BoJ) rounded off the year with a final bombshell. It was the last major bank to initiate the end of its expansionary monetary policy, raising the ceiling on 10-year government bond yields from 0.25% to 0.50%. The move set markets in turmoil, though the bank presented it as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. With Japan seeing its highest inflation rate since 1981, there are concerns that the BoJ could abandon its yield curve control policy altogether, and that the Japanese bond market, through repatriation of foreign investment, will continue to create turbulence in global markets in 2023.

In the first month of 2023, positive sentiment largely reigned, driven by good corporate results, economic data remaining robust and lower inflation figures. Positive sentiment boosted stock markets and led to a strong rally in Europe and the US. Interest rates fell and credit risk spreads on corporate bonds narrowed, helping bonds perform well. However, the cracks continued to emerge. Central banks' extreme rate hikes took their toll in March, with three US banks collapsing. The uncertainty spilled into Europe, which had a very negative impact on investments in bank stocks, culminating in the emergency takeover of Credit Suisse by UBS. Central banks are closely monitoring these developments and stress that rapidly deteriorating financing conditions will have a significant impact on their future interest rate decisions.

##### **Review of categories relevant to the fund**

The European Central Bank (ECB) began raising its interest rates in July 2022, and continued to do so throughout the period. Overall, interest rates have increased by 3.5%, which has had a very positive impact on the money market fund's yield. Negative interest rates now seem to be a thing of the past.

##### **Performance review**

During the period under review, the fund's yield finally became positive again, reaching 0.43%. The extremely changeable interest rates resulted in a relative performance of -0.27%.

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## Swisscanto (LU) Money Market Fund

### Activity Report (cont.)

ISIN number:	Class AT:	LU0141249770
ISIN number:	Class DT:	LU1481720990
ISIN number:	Class GT:	LU0899940125

Security number:	Class AT:	1363891
Security number:	Class DT:	33721365
Security number:	Class GT:	20857980

Subfund performance 1 April 2022 - 31 March 2023

Class AT:	0.18%
Class DT:	0.24%
Class GT:	0.28%

## Swisscanto (LU) Money Market Fund

### Activity Report (cont.)

#### Swisscanto (LU) Money Market Fund Responsible USD

##### Market overview

We have finally left 2022 behind us. The year was one of disastrous records. It was the worst year since the 2008 financial crisis for stock markets, whereas global bond markets experienced the worst year since records began. For the first time ever, both stock and bond markets sustained losses of more than 15% in the same year. Investors had to come to terms with the realisation that there is no longer a central bank put, or that its strike price is far lower than they had been used to in recent years. After much hesitation, central banks on either side of the Atlantic have cast aside the narrative of "temporary inflation" and launched the fastest rate hike cycle in history, regardless of collateral damage. However, it is only with reluctance that interest rate markets have taken part in central bank rate hikes. Interest rates remain well below central banks' target level (terminal rate). The inverted yield curve also indicates that there may be a trend reversal in the near future.

Even in the last quarter of 2022, the only constant was extremely high volatility. Given the mild weather, the feared energy crisis in Europe did not come about and the markets were not as affected by news of the Ukraine war than had previously been the case. The markets are driven mainly by published inflation data, which is continuing to rise. The rise in core inflation is particularly concerning, and triggered frantic ups and downs on the financial markets. In mid-October, UK politics were once again in the spotlight. Prime Minister Liz Truss' resignation after only 44 days in office followed by the complete fiscal reversal by her successor, Rishi Sunak, led to yields falling on British government bonds.

As inflation threatened to become more and more persistent, central banks continued to raise their key interest rates in unison. At the end of December, the Bank of Japan (BoJ) rounded off the year with a final bombshell. It was the last major bank to initiate the end of its expansionary monetary policy, raising the ceiling on 10-year government bond yields from 0.25% to 0.50%. The move set markets in turmoil, though the bank presented it as a technical adjustment rather than a rate hike. The BoJ had to buy large amounts of government bonds in December to keep yields below the new ceiling. With Japan seeing its highest inflation rate since 1981, there are concerns that the BoJ could abandon its yield curve control policy altogether, and that the Japanese bond market, through repatriation of foreign investment, will continue to create turbulence in global markets in 2023.

In the first month of 2023, positive sentiment largely reigned, driven by good corporate results, economic data remaining robust and lower inflation figures. Positive sentiment boosted stock markets and led to a strong rally in Europe and the US. Interest rates fell and credit risk spreads on corporate bonds narrowed, helping bonds perform well. However, the cracks continued to emerge. Central banks' extreme rate hikes took their toll in March, with three US banks collapsing. The uncertainty spilled into Europe, which had a very negative impact on investments in bank stocks, culminating in the emergency takeover of Credit Suisse by UBS. Central banks are closely monitoring these developments and stress that rapidly deteriorating financing conditions will have a significant impact on their future interest rate decisions.

##### Review of categories relevant to the fund

The US Federal Reserve began raising its interest rates in March 2022, and continued to do so throughout the period. Overall, interest rates have increased by 4.75%, which has had a very positive impact on the money market fund's yield.

##### Performance review

As money market funds quickly benefit from changes in interest rates, the yield improved by more than 2.5% compared to the previous year. During the period under review, the fund's absolute performance was 2.80%. The extremely changeable interest rates resulted in a relative performance of -0.16%.

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## Swisscanto (LU) Money Market Fund

### Activity Report (cont.)

ISIN number:	Class AT:	LU0141250786
ISIN number:	Class DT:	LU1481721378
ISIN number:	Class GT:	LU0899940471
ISIN number:	Class NT:	LU1637934826

Security number:	Class AT:	1363885
Security number:	Class DT:	33721368
Security number:	Class GT:	20858076
Security number:	Class NT:	37269613

Subfund performance 1 April 2022 - 31 March 2023

Class AT:	2.45%
Class DT:	2.55%
Class GT:	2.61%
Class NT:	2.80%

## Swisscanto (LU) Money Market Fund

Statement of Net Assets  
as at 31 March 2023

		Swisscanto (LU) Money Market Fund Responsible AUD	Swisscanto (LU) Money Market Fund Responsible CHF	Swisscanto (LU) Money Market Fund Responsible EUR	Swisscanto (LU) Money Market Fund Responsible USD
	Note	AUD	CHF	EUR	USD
<b>ASSETS</b>					
Investment portfolio at market value	(2)	70,264,041	379,193,236	130,117,912	265,259,527
Bank balance		5,906,834	31,810,723	11,030,296	22,689,147
Receivables from sale of securities		0	202,186	0	7,935,196
Outstanding subscription monies		0	5,826,247	233,671	2,132
Receivables from securities revenue		464,552	1,478,659	718,177	1,255,247
Interest receivable on current accounts		1,498	2,518	2,482	8,565
<b>TOTAL ASSETS</b>		<b>76,636,925</b>	<b>418,513,569</b>	<b>142,102,538</b>	<b>297,149,814</b>
<b>LIABILITIES</b>					
Liabilities from securities purchases		0	7,921,284	0	2,208,770
Outstanding payments from the repurchase of stock		0	125,546	135,726	191,299
Bank interest and other liabilities		40,060	39,395	30,016	74,993
Unrealised loss on forward foreign exchange contracts	(7)	68,567	0	0	0
<b>TOTAL LIABILITIES</b>		<b>108,627</b>	<b>8,086,225</b>	<b>165,742</b>	<b>2,475,062</b>
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>76,528,298</b>	<b>410,427,344</b>	<b>141,936,796</b>	<b>294,674,752</b>

## Swisscanto (LU) Money Market Fund

Statement of Net Assets  
as at 31 March 2023 (cont.)

## Consolidated

	Note	CHF
<b>ASSETS</b>		
Investment portfolio at market value	(2)	793,657,554
Bank balance		67,100,346
Receivables from sale of securities		7,451,383
Outstanding subscription monies		6,060,119
Receivables from securities revenue		3,622,435
Interest receivable on current accounts		13,724
<b>TOTAL ASSETS</b>		<b>877,905,561</b>
<b>LIABILITIES</b>		
Liabilities from securities purchases		9,939,106
Outstanding payments from the repurchase of stock		435,019
Bank interest and other liabilities		162,207
Unrealised loss on forward foreign exchange contracts	(7)	41,952
<b>TOTAL LIABILITIES</b>		<b>10,578,284</b>
<b>NET ASSETS AT THE END OF THE YEAR</b>		<b>867,327,277</b>

## Swisscanto (LU) Money Market Fund

Income and Expense Statement and other Changes to Net Assets  
from 1 April 2022 to 31 March 2023

		Swisscanto (LU) Money Market Fund Responsible AUD	Swisscanto (LU) Money Market Fund Responsible CHF	Swisscanto (LU) Money Market Fund Responsible EUR	Swisscanto (LU) Money Market Fund Responsible USD
	Note	AUD	CHF	EUR	USD
<b>NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR</b>		<b>86,169,435</b>	<b>262,237,052</b>	<b>96,131,963</b>	<b>245,500,234</b>
<b>INCOME</b>					
Net interest income from bonds and other debenture bonds		1,914,567	1,740,278	1,157,882	5,904,789
Interest on bank balance		102,654	45,081	76,631	492,664
Other income		35	0	2,331	1,558
<b>TOTAL INCOME</b>		<b>2,017,256</b>	<b>1,785,359</b>	<b>1,236,844</b>	<b>6,399,011</b>
<b>EXPENSES</b>					
Transaction costs	(10)	2,530	5,385	1,656	2,487
Fixed administrative commission	(4)	471,079	265,475	249,704	747,048
Subscription tax ("taxe d'abonnement")	(6)	7,875	30,644	11,243	26,133
Interest expenses from bank liabilities		401	102,637	22,987	0
Other expenses		1,811	1,307	1,253	1,530
<b>TOTAL EXPENSES</b>		<b>483,696</b>	<b>405,448</b>	<b>286,843</b>	<b>777,198</b>
<b>INCOME ADJUSTMENT</b>		<b>(60,591)</b>	<b>582,457</b>	<b>307,299</b>	<b>988,899</b>
<b>TOTAL NET INCOME</b>		<b>1,472,969</b>	<b>1,962,368</b>	<b>1,257,300</b>	<b>6,610,712</b>
Net-realised value increases / (decreases) from securities		(1,071,658)	(3,106,770)	(1,187,734)	(2,808,332)
Net-realised value increases / (decreases) from currency forward contracts		(630,789)	83	(33,964)	(1)
Net-realised value increases / (decreases) from foreign exchange transactions		143,381	1,590	(14,346)	1,398
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>		<b>(86,097)</b>	<b>(1,142,729)</b>	<b>21,256</b>	<b>3,803,777</b>
<b>Net changes in non-realised value increases / (decreases)</b>					
- from securities		1,618,309	1,762,981	669,323	3,454,685
- from currency forward contracts		(246,101)	0	0	0
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>1,286,111</b>	<b>620,252</b>	<b>690,579</b>	<b>7,258,462</b>
Unit subscriptions	(2)	9,462,017	317,858,065	63,196,092	155,801,137
Unit redemptions	(2)	(20,449,856)	(169,705,568)	(17,774,539)	(112,896,182)
Income adjustment		60,591	(582,457)	(307,299)	(988,899)
Measurement difference	(2)	0	0	0	0
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>76,528,298</b>	<b>410,427,344</b>	<b>141,936,796</b>	<b>294,674,752</b>

## Swisscanto (LU) Money Market Fund

Income and Expense Statement and other Changes to Net Assets  
from 1 April 2022 to 31 March 2023 (cont.)

	Note	CHF
<b>Consolidated</b>		
<b>NET ASSETS AT THE BEGINNING OF THE FISCAL YEAR</b>		<b>646,138,236</b>
<b>INCOME</b>		
Net interest income from bonds and other debenture bonds		9,455,254
Interest on bank balance		634,021
Other income		3,758
<b>TOTAL INCOME</b>		<b>10,093,033</b>
<b>EXPENSES</b>		
Transaction costs	(10)	10,849
Fixed administrative commission	(4)	1,484,008
Subscription tax ("taxe d'abonnement")	(6)	70,495
Interest expenses from bank liabilities		125,698
Other expenses		5,055
<b>TOTAL EXPENSES</b>		<b>1,696,105</b>
<b>INCOME ADJUSTMENT</b>		<b>1,753,795</b>
<b>TOTAL NET INCOME</b>		<b>10,150,723</b>
Net-realised value increases / (decreases) from securities		(7,506,873)
Net-realised value increases / (decreases) from currency forward contracts		(419,576)
Net-realised value increases / (decreases) from foreign exchange transactions		76,356
<b>NET REALISED GAIN / (LOSS) ON INVESTMENTS</b>		<b>2,300,630</b>
<b>Net changes in non-realised value increases / (decreases)</b>		
- from securities		6,573,491
- from currency forward contracts		(150,577)
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>8,723,544</b>
Unit subscriptions	(2)	528,703,291
Unit redemptions	(2)	(302,995,805)
Income adjustment		(1,753,795)
Measurement difference	(2)	(11,488,194)
<b>NET ASSETS AT THE END OF THE FISCAL YEAR</b>		<b>867,327,277</b>

## Swisscanto (LU) Money Market Fund

## Evolution of Units in Circulation

for the Fiscal Year Running from 1 April 2022 to 31 March 2023

	Number of units 31 March 2022	Subscription of units	Redemption of units	Number of units 31 March 2023
<b>Swisscanto (LU) Money Market Fund Responsible AUD</b>				
Class AT	307,542	22,258	(73,596)	256,204
Class BT	18,985	17,213	(3,748)	32,450
Class DT	7,650	13,874	0	21,524
<b>Swisscanto (LU) Money Market Fund Responsible CHF</b>				
Class DT	301,736	730,068	(259,501)	772,303
Class FT	1,238,541	1,189,567	(626,365)	1,801,743
Class GT	630,936	868,776	(608,159)	891,553
<b>Swisscanto (LU) Money Market Fund Responsible EUR</b>				
Class AT	865,145	324,940	(151,464)	1,038,621
Class DT	85,176	148,397	(17,306)	216,267
Class GT	642	164,802	(8,013)	157,431
<b>Swisscanto (LU) Money Market Fund Responsible USD</b>				
Class AT	954,645	353,154	(363,466)	944,333
Class DT	73,429	69,080	(57,253)	85,256
Class GT	253,035	207,054	(95,508)	364,581
Class NT	107,677	469,564	(183,780)	393,461

## Swisscanto (LU) Money Market Fund

## Statistics

	Swisscanto (LU) Money Market Fund Responsible AUD	Swisscanto (LU) Money Market Fund Responsible CHF	Swisscanto (LU) Money Market Fund Responsible EUR
	AUD	CHF	EUR
<b>NET ASSETS</b>			
31 March 2023	76,528,298	410,427,344	141,936,796
31 March 2022	86,169,435	262,237,052	96,131,963
31 March 2021	107,149,128	267,189,886	106,932,215
<b>Net asset value per unit</b>			
<b>31 March 2023</b>			
Class AT	275.69	-	101.65
Class BT	109.45	-	-
Class DT	108.92	95.75	97.46
Class FT	-	140.05	-
Class GT	-	94.38	97.09
Class NT	-	-	-
<b>31 March 2022</b>			
Class AT	270.90	-	101.47
Class BT	107.49	-	-
Class DT	106.66	95.87	97.23
Class FT	-	140.24	-
Class GT	-	94.49	96.82
Class NT	-	-	-
<b>31 March 2021</b>			
Class AT	272.10	-	102.27
Class BT	107.92	-	-
Class DT	106.76	96.71	97.92
Class FT	-	141.50	-
Class GT	116.19	95.33	97.49
Class NT	-	-	-
<b>TER per unit</b>			
Class AT	0.61%	-	0.26%
Class BT	0.56%	-	-
Class DT	0.26%	0.09%	0.19%
Class FT	-	0.11%	-
Class GT	-*	0.09%	0.16%
Class NT	-	-	-

\* Class is inactive since 01.09.2021.

## Swisscanto (LU) Money Market Fund

## Statistics (cont.)

Swisscanto (LU)  
Money Market  
Fund Responsible USD

	USD
<b>NET ASSETS</b>	
31 March 2023	294,674,752
31 March 2022	245,500,234
31 March 2021	271,626,541
<b>Net asset value per unit</b>	
<b>31 March 2023</b>	
Class AT	213.24
Class BT	-
Class DT	109.77
Class FT	-
Class GT	110.95
Class NT	110.54
<b>31 March 2022</b>	
Class AT	208.14
Class BT	-
Class DT	107.04
Class FT	-
Class GT	108.13
Class NT	107.53
<b>31 March 2021</b>	
Class AT	208.69
Class BT	-
Class DT	107.21
Class FT	-
Class GT	108.25
Class NT	107.44
<b>TER per unit</b>	
Class AT	0.36%
Class BT	-
Class DT	0.26%
Class FT	-
Class GT	0.21%
Class NT	0.01%

## Swisscanto (LU) Money Market Fund Responsible AUD

Investment portfolio  
as at 31 March 2023

(information in AUD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
AU3FN0046728	Anz Bk Frn 19-08.02.24	1,600,000	AUD	1,624,544	1,608,368	2.10
AU3CB0212322	Anz Bk Nz 5% 13-16.08.23	1,800,000	AUD	1,829,018	1,806,269	2.36
AU3TB0000101	Australia 5.5% 11-21.04.2023	1,300,000	AUD	1,312,591	1,301,099	1.70
AU3FN0057337	Bank Of Chi Frn 20-06.11.23	1,000,000	AUD	1,000,150	998,740	1.30
AU3FN0055463	Bank Of China 0% 20-18.08.23 Cd	1,000,000	AUD	999,200	999,240	1.31
AU3CB0250322	Com Bk Aus 3.25% 18-25.04.23	1,500,000	AUD	1,522,050	1,499,235	1.96
AU3CB0255776	Ing Bk Au 3% 18-07.09.23	3,300,000	AUD	3,277,188	3,284,846	4.29
XS2289799889	Mb Aust Pac 0.75% 21-22.01.24	2,574,000	AUD	2,492,111	2,510,348	3.28
AU3CB0219186	Nat Aus Bk 5% 14-11.03.24	1,500,000	AUD	1,508,685	1,512,120	1.98
AU3FN0046777	Nat Aus Bk Frn 19-26.02.24	1,000,000	AUD	1,013,660	1,005,190	1.31
AU3CB0256303	Optus Finan 3.25% 18-06.09.23	2,900,000	AUD	2,883,687	2,889,293	3.78
AU3CB0264141	Paccar Fina 2.1% 19-13.06.23	400,000	AUD	395,960	398,318	0.52
AU3CB0258614	Toyota Au 3.3% 18-22.11.23	700,000	AUD	696,675	695,884	0.91
AU3FN0056834	Uob Au Frn 20-16.10.23	3,400,000	AUD	3,406,871	3,399,728	4.44
AU3CB0216240	Westpac Bk 5.25% 13-21.11.23	2,400,000	AUD	2,419,194	2,417,256	3.16
AU3CB0253524	Zurich Fin 3.477% 18-31.05.23	3,400,000	AUD	3,412,230	3,395,104	4.44
				<b>29,793,814</b>	<b>29,721,038</b>	<b>38.84</b>
<b>Canada</b>						
AU3CB0272516	Cibc 1.60% 20-09.06.23	3,650,000	AUD	3,583,580	3,631,568	4.75
AU3CB0253235	Edc 2.8% 18-31.05.23	590,000	AUD	585,929	588,985	0.77
AU3CB0213429	Manitoba 5.25% 13-13.09.23	2,300,000	AUD	2,334,995	2,311,316	3.02
				<b>6,504,504</b>	<b>6,531,869</b>	<b>8.54</b>
<b>Germany</b>						
XS1023260240	Dt Bahn Fin 5.395% 14-28.01.24	2,000,000	AUD	2,027,200	2,016,960	2.64
AU3CB0249423	Ldkr B-W 2.7% 17-19.06.23	3,500,000	AUD	3,466,235	3,490,410	4.56
AU3CB0272235	Nrw Bk 0.70% 20-22.05.23	1,000,000	AUD	982,330	995,790	1.30
				<b>6,475,765</b>	<b>6,503,160</b>	<b>8.50</b>
<b>Ivory Coast</b>						
AU3CB0213205	Afdb 4.75% 13-06.03.24	2,500,000	AUD	2,516,945	2,521,025	3.29
				<b>2,516,945</b>	<b>2,521,025</b>	<b>3.29</b>
<b>Japan</b>						
XS1856031056	Mizuho Fina 3.752% 18-19.07.23	2,103,000	AUD	2,096,859	2,097,932	2.74
				<b>2,096,859</b>	<b>2,097,932</b>	<b>2.74</b>
<b>Luxembourg</b>						
XS0643664914	Eib 0.5% 11-21.07.23	2,200,000	AUD	2,145,658	2,178,154	2.84
XS0686578575	Eib 0.5% 11-26.10.23	1,300,000	AUD	1,271,353	1,275,430	1.67
				<b>3,417,011</b>	<b>3,453,584</b>	<b>4.51</b>
<b>Netherlands</b>						
AU3CB0272128	Bng 0.75% 20-13.11.23	1,500,000	AUD	1,448,070	1,471,072	1.92
AU3CB0214765	Nwb 5.25% 13-18.04.24	700,000	AUD	712,649	709,751	0.93
				<b>2,160,719</b>	<b>2,180,823</b>	<b>2.85</b>
<b>New Zealand</b>						
AU3CB0218899	Fonterra 5.5% 14-26.02.24	1,200,000	AUD	1,214,115	1,215,204	1.59
				<b>1,214,115</b>	<b>1,215,204</b>	<b>1.59</b>

## Swisscanto (LU) Money Market Fund Responsible AUD

Investment portfolio (cont.)  
as at 31 March 2023

(information in AUD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Norway</b>						
AU3CB0256162	Kommunalbk 2.7% 18-05.09.23	1,400,000	AUD	1,392,324	1,392,972	1.82
AU3CB0207645	Kommunalbk 4.5% 13-17.04.23	1,400,000	AUD	1,410,119	1,400,308	1.83
				<b>2,802,443</b>	<b>2,793,280</b>	<b>3.65</b>
<b>Panama</b>						
AU3CB0258010	Corp Andina 3.4% 18-26.10.23	900,000	AUD	889,542	891,448	1.16
				<b>889,542</b>	<b>891,448</b>	<b>1.16</b>
<b>Singapore</b>						
AU3CB0273084	Dbz Group 0.85% 20-17.07.23	3,400,000	AUD	3,314,700	3,366,340	4.40
				<b>3,314,700</b>	<b>3,366,340</b>	<b>4.40</b>
<b>Sweden</b>						
AU3CB0257095	Shb 3.25% 18-27.09.23	1,100,000	AUD	1,091,970	1,094,543	1.43
				<b>1,091,970</b>	<b>1,094,543</b>	<b>1.43</b>
<b>Venezuela</b>						
AU3CB0215614	Corp Andina 6.25% 13-08.11.23	1,700,000	AUD	1,717,706	1,714,927	2.24
				<b>1,717,706</b>	<b>1,714,927</b>	<b>2.24</b>
<b>Total - Bonds</b>				<b>63,996,093</b>	<b>64,085,173</b>	<b>83.74</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>63,996,093</b>	<b>64,085,173</b>	<b>83.74</b>
<b>Investment funds</b>						
<b>Luxembourg</b>						
LU0899940042	Swisscanto (LU) Money Market Fund Responsible CHF GT	21,000	CHF	2,932,268	3,239,323	4.23
LU1637934826	Swisscanto (LU) Money Market Fund Responsible USD NT	17,812	USD	2,632,574	2,939,545	3.84
				<b>5,564,842</b>	<b>6,178,868</b>	<b>8.07</b>
<b>Total - Investment funds</b>				<b>5,564,842</b>	<b>6,178,868</b>	<b>8.07</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>69,560,935</b>	<b>70,264,041</b>	<b>91.81</b>

## Swisscanto (LU) Money Market Fund Responsible AUD

### Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Australia	38.84	Banks and financial institutions	45.85
Luxembourg	12.58	Holding and finance companies	16.33
Canada	8.54	Supranational	11.20
Germany	8.50	Investment funds	8.07
Singapore	4.40	States, provinces and municipalities	5.49
Norway	3.65	Automobile industry	3.28
Ivory Coast	3.29	Consumer goods	1.59
Netherlands	2.85		
Japan	2.74		<b>91.81</b>
Venezuela	2.24		
New Zealand	1.59		
Sweden	1.43		
Panama	1.16		
	<b>91.81</b>		

## Swisscanto (LU) Money Market Fund Responsible CHF

Investment portfolio  
as at 31 March 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
CH0269836703	Macquarie 0.625% 15-04.09.23	4,000,000	CHF	3,964,800	3,980,800	0.97
CH0204477258	Nab Aus 1.625% 13-05.09.23	9,290,000	CHF	9,313,056	9,284,890	2.26
CH0404599224	Nat Aus Bk 0.25% 18-13.03.24	2,000,000	CHF	1,966,800	1,965,500	0.48
CH0233911988	Nat Aus Bk 1.5% 14-07.02.24	3,000,000	CHF	3,001,350	2,990,700	0.73
CH0282343760	Westpac Bk 0.4% 15-09.06.23	10,775,000	CHF	10,764,537	10,751,295	2.62
				<b>29,010,543</b>	<b>28,973,185</b>	<b>7.06</b>
<b>Austria</b>						
CH0401956864	Hypo Vorarl 0.45% 18-05.03.24	1,000,000	CHF	983,700	982,750	0.24
CH0296231951	Niederroest 0.35% 15-22.09.23	2,500,000	CHF	2,480,770	2,487,500	0.60
CH0181915734	Oekb 1.75% 12-24.05.23	5,000,000	CHF	5,100,896	5,004,000	1.22
				<b>8,565,366</b>	<b>8,474,250</b>	<b>2.06</b>
<b>Canada</b>						
CH0538763506	Bmo 0.096% 20-22.12.23	2,000,000	CHF	1,976,700	1,977,200	0.48
CH0537261874	Cibc 0.10% 20-24.10.23	1,500,000	CHF	1,485,300	1,486,050	0.37
CH0426621709	Cibc 0.15% 18-31.07.23	10,600,000	CHF	10,529,800	10,548,060	2.57
CH0232842341	Quebec Prov 1.5% 14-05.02.24	1,000,000	CHF	1,001,900	997,900	0.24
CH0423563532	Rbc 0.1% 18-18.07.23	4,000,000	CHF	3,966,530	3,982,200	0.97
				<b>18,960,230</b>	<b>18,991,410</b>	<b>4.63</b>
<b>Chile</b>						
CH0445088385	Banco Chile 0.568% 18-21.11.23	1,000,000	CHF	986,500	989,300	0.24
CH0428194291	Bc Sant Cl 0.441% 18-21.12.23	3,400,000	CHF	3,356,610	3,354,440	0.82
				<b>4,343,110</b>	<b>4,343,740</b>	<b>1.06</b>
<b>France</b>						
CH0303925652	Bfcm 0.55% 15-08.12.23	5,000,000	CHF	4,956,050	4,950,500	1.21
CH0209675211	Bfcm 1.625% 13-11.04.23	4,000,000	CHF	4,028,940	3,999,600	0.98
CH0459297419	Bpce 0.5% 19-08.11.23	4,500,000	CHF	4,465,170	4,459,275	1.09
CH0127860192	Cades 2.375% 11-19.04.23	14,000,000	CHF	14,154,650	14,007,000	3.41
CH0234789193	Co Fin 1.50% 14-19.02.24	2,900,000	CHF	2,894,930	2,890,575	0.70
CH0148606137	Crh 2.375% 12-05.03.24	1,150,000	CHF	1,157,935	1,155,037	0.28
				<b>31,657,675</b>	<b>31,461,987</b>	<b>7.67</b>
<b>Germany</b>						
CH0212937251	Dt Bahn Fin 1.375% 13-24.07.23	11,000,000	CHF	11,043,105	11,004,950	2.68
CH0143838396	Dt Bahn Fin 1.5% 12-21.02.24 Regs	9,000,000	CHF	9,003,000	8,993,250	2.19
CH0541537996	Henkel Kgaa 0.272% 20-28.04.23	5,500,000	CHF	5,508,625	5,496,700	1.34
CH0457206842	Munhyp 0.001% 19-19.02.24	2,000,000	CHF	1,972,550	1,966,400	0.48
				<b>27,527,280</b>	<b>27,461,300</b>	<b>6.69</b>
<b>Great Britain</b>						
CH0310451825	Anz Nz Intl 0.25% 16-25.10.23	5,990,000	CHF	5,918,677	5,932,795	1.45
CH0398677697	Credit Agri 0.2% 18-30.10.23	4,000,000	CHF	3,949,400	3,961,800	0.96
CH0262883363	Credit Agri 0.625% 15-15.09.23	4,155,000	CHF	4,118,021	4,132,771	1.01
CH0310175515	Macqu Bk Ln 0.75% 16-05.02.24	1,500,000	CHF	1,484,250	1,482,525	0.36
CH0488506699	Natwest Mar 0.125% 13.09.23	3,000,000	CHF	2,963,050	2,978,850	0.73
CH0306770600	Wstp 0.375% 16-05.02.24	7,970,000	CHF	7,862,514	7,845,668	1.91
				<b>26,295,912</b>	<b>26,334,409</b>	<b>6.42</b>

## Swisscanto (LU) Money Market Fund Responsible CHF

Investment portfolio (cont.)  
as at 31 March 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Honduras</b>						
CH0465044607	Cabei 0.2% 19-25.03.24	4,000,000	CHF	3,925,050	3,929,800	0.96
				<b>3,925,050</b>	<b>3,929,800</b>	<b>0.96</b>
<b>Luxembourg</b>						
CH0305557644	Dh Switzerl 0.5% 15-08.12.23	5,000,000	CHF	4,953,200	4,958,000	1.21
CH0196878661	Eib 1.125% 12-26.04.23	3,000,000	CHF	3,049,980	3,000,300	0.73
				<b>8,003,180</b>	<b>7,958,300</b>	<b>1.94</b>
<b>Netherlands</b>						
CH0188726852	Abn Amro 1.5% 12-18.07.23	6,000,000	CHF	6,020,000	6,000,000	1.46
CH0136594337	En Beh NI 1.625% 11-03.10.23	9,500,000	CHF	9,517,345	9,509,500	2.31
CH0033037679	Rabobk 3.5% 07-31.08.23	7,650,000	CHF	7,791,817	7,700,873	1.88
				<b>23,329,162</b>	<b>23,210,373</b>	<b>5.65</b>
<b>New Zealand</b>						
CH0204017005	Auckland Co 1.125% 13-07.02.24	6,400,000	CHF	6,379,850	6,368,960	1.55
CH0407809794	Kiwibank 0.25% 18-18.10.23	11,100,000	CHF	10,964,520	10,994,550	2.68
				<b>17,344,370</b>	<b>17,363,510</b>	<b>4.23</b>
<b>Norway</b>						
CH0446595636	Dnb Bank As 0.125% 18-30.11.23	5,125,000	CHF	5,058,231	5,081,437	1.24
CH0210891989	No Railways 1.125% 13-02.05.23	5,450,000	CHF	5,447,043	5,448,638	1.33
CH0318407761	Sparebank 1 0.35% 16-05.04.23	6,500,000	CHF	6,526,285	6,499,675	1.58
				<b>17,031,559</b>	<b>17,029,750</b>	<b>4.15</b>
<b>Slovakia</b>						
CH0206594506	Slovakia 2.125% 13-16.10.23	1,200,000	CHF	1,209,600	1,202,100	0.29
				<b>1,209,600</b>	<b>1,202,100</b>	<b>0.29</b>
<b>South Korea</b>						
CH0429659623	K Water 0.15% 18-20.09.23	8,000,000	CHF	7,902,350	7,934,000	1.94
CH0417086078	Kdb 0.303% 18-14.06.23	5,000,000	CHF	5,010,640	4,986,250	1.21
CH0465767793	Korea Gas 0.0% 19-28.11.23	5,000,000	CHF	4,917,550	4,934,500	1.20
CH0423563540	Korea Gas 0.208% 18-02.08.23	4,300,000	CHF	4,261,120	4,277,210	1.04
CH0416445325	Koroil 0.373% 18-01.06.23	5,000,000	CHF	5,001,950	4,989,000	1.22
				<b>27,093,610</b>	<b>27,120,960</b>	<b>6.61</b>
<b>Sweden</b>						
CH0209654984	Lansbk 1.125% 13-11.04.23	7,350,000	CHF	7,394,920	7,349,633	1.79
CH0302790115	Nordea Bank 0.25% 15-27.11.23	500,000	CHF	494,250	496,375	0.12
CH0216320710	Svensk Expo 1.25% 13-17.07.23	3,720,000	CHF	3,737,778	3,720,372	0.91
				<b>11,626,948</b>	<b>11,566,380</b>	<b>2.82</b>
<b>Switzerland</b>						
CH0306173722	0 Pz 23 S472-0% 15-25.07.23	6,515,000	CHF	6,477,963	6,488,028	1.58
CH1167887285	Abb 0.0% 22-25.09.23	6,000,000	CHF	5,958,600	5,955,600	1.45
CH0394905704	Basler Kb 0.125% 18-11.04.24	2,000,000	CHF	1,965,800	1,965,800	0.48
CH0419041345	Cembra M B 0% 19-19.05.23	7,000,000	CHF	6,963,680	6,984,600	1.70
CH0338330407	Pfandbrief 0.0% 16-16.05.23	6,000,000	CHF	5,995,920	5,991,600	1.46
CH0502393348	Pfandbrief 0.0% 19-16.08.23	5,000,000	CHF	4,947,310	4,973,500	1.21
CH0357676151	Pfandbriefz 0.01% 17-05.02.24	6,000,000	CHF	5,921,998	5,915,100	1.44
CH0278667107	Pfandbriefz 0.125% 15-12.03.24	7,000,000	CHF	6,899,080	6,891,500	1.68
CH0280569093	Pshypo 0.125% 15-04.12.23	1,000,000	CHF	989,350	990,100	0.24
CH0362748326	Pshypo 0.125% 17-25.03.24	1,000,000	CHF	984,000	983,400	0.24
CH0330143170	Psp Swiss 0% 16-01.09.23	10,520,000	CHF	10,387,518	10,440,048	2.55
				<b>57,491,219</b>	<b>57,579,276</b>	<b>14.03</b>

## Swisscanto (LU) Money Market Fund Responsible CHF

Investment portfolio (cont.)  
as at 31 March 2023

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>United Arab Emirates</b>						
CH0441004386	Adcb 0.725% 18-15.02.24	700,000	CHF	689,535	689,010	0.17
CH0433761282	Nbaduh 0.3225% 18-27.09.23	8,200,000	CHF	8,098,475	8,137,270	1.98
				<b>8,788,010</b>	<b>8,826,280</b>	<b>2.15</b>
<b>USA</b>						
CH0423233565	Jackson Nat 0.3% 18-18.12.23	5,000,000	CHF	4,922,850	4,935,000	1.20
CH0272024669	Jpm 0.5% 15-04.12.23	6,000,000	CHF	5,942,000	5,940,600	1.45
				<b>10,864,850</b>	<b>10,875,600</b>	<b>2.65</b>
<b>Venezuela</b>						
CH0292086193	Corp Andina 0.45% 15-07.09.23	10,040,000	CHF	9,944,994	9,984,780	2.43
CH0225173332	Corp Andina 2% 14-05.02.24	2,800,000	CHF	2,803,540	2,798,600	0.68
				<b>12,748,534</b>	<b>12,783,380</b>	<b>3.11</b>
<b>Total - Bonds</b>				<b>345,816,208</b>	<b>345,485,990</b>	<b>84.18</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>345,816,208</b>	<b>345,485,990</b>	<b>84.18</b>
<b>Investment funds</b>						
<b>Luxembourg</b>						
Lo Funds - Short-Term Money Market (CHF),						
LU1577895896	Ia	137,034	CHF	16,988,358	16,849,408	4.10
LU0128499158	Pictet - Short-Term Money Market CHF I	142,632	CHF	16,984,679	16,857,838	4.11
				<b>33,973,037</b>	<b>33,707,246</b>	<b>8.21</b>
<b>Total - Investment funds</b>				<b>33,973,037</b>	<b>33,707,246</b>	<b>8.21</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>379,789,245</b>	<b>379,193,236</b>	<b>92.39</b>

## Swisscanto (LU) Money Market Fund Responsible CHF

### Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Switzerland	14.03	Banks and financial institutions	42.70
Luxembourg	10.15	Holding and finance companies	12.00
France	7.67	States, provinces and municipalities	10.27
Australia	7.06	Investment funds	8.21
Germany	6.69	Mortgage & funding institutions	7.85
South Korea	6.61	Supranational	4.80
Great Britain	6.42	Real estate companies	2.55
Netherlands	5.65	Electronics and electrical equipment	1.45
Canada	4.63	Consumer goods	1.34
New Zealand	4.23	Crude oil	1.22
Norway	4.15		
Venezuela	3.11		<b>92.39</b>
Sweden	2.82		
USA	2.65		
United Arab Emirates	2.15		
Austria	2.06		
Chile	1.06		
Honduras	0.96		
Slovakia	0.29		
	<b>92.39</b>		

## Swisscanto (LU) Money Market Fund Responsible EUR

Investment portfolio  
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
XS2400358474	Macqu Bk Ln Frn 21-20.10.23	1,050,000	EUR	1,058,232	1,052,403	0.74
XS1872032369	Nat Aus Bk 0.625% 18-30.08.23	670,000	EUR	660,366	662,690	0.47
XS0969523843	Scentre Grp 3.25% 11.09.23 S1	3,500,000	EUR	3,487,430	3,482,640	2.45
XS0903136736	Telstra Corp 2.5% 13-15.09.23	1,000,000	EUR	1,001,000	995,510	0.70
				<b>6,207,028</b>	<b>6,193,243</b>	<b>4.36</b>
<b>Austria</b>						
XS2189614014	Omv 0.0% 20-16.06.23	1,500,000	EUR	1,476,165	1,490,805	1.05
				<b>1,476,165</b>	<b>1,490,805</b>	<b>1.05</b>
<b>Belgium</b>						
BE6307427029	Belfius Bk 0.625% 18-30.08.23	1,000,000	EUR	985,700	988,950	0.70
				<b>985,700</b>	<b>988,950</b>	<b>0.70</b>
<b>Canada</b>						
XS1506604161	Bmo 0.1% 16-20.10.23	1,000,000	EUR	978,640	982,830	0.69
XS1496770626	Natl Bk Can 0% 16-29.09.23	3,300,000	EUR	3,234,656	3,247,266	2.29
XS1942615607	Rbc 0.25% 19-29.01.24	1,000,000	EUR	969,110	974,820	0.69
XS1857683335	Tor Dom Bk 0.625% 18-20.07.23	1,200,000	EUR	1,187,944	1,191,156	0.84
				<b>6,370,350</b>	<b>6,396,072</b>	<b>4.51</b>
<b>China</b>						
XS1553210672	Cn Devt Ban 0.875% 17-24.01.24	1,000,000	EUR	973,620	977,830	0.69
XS1717759499	Cna Eximbk 0.75% 17-28.05.23	2,500,000	EUR	2,493,750	2,489,675	1.75
				<b>3,467,370</b>	<b>3,467,505</b>	<b>2.44</b>
<b>France</b>						
FR0013386539	Bfcm 0.75% 19-15.06.23	1,000,000	EUR	996,235	995,270	0.70
XS1045553812	Bfcm 2.625% 14-18.03.24	3,200,000	EUR	3,164,203	3,168,352	2.23
XS0982291246	Bfcm 3.0% 13-23.10.23	500,000	EUR	498,764	497,735	0.35
XS0895249620	Bnp Paribas 2.875% 13-26.09.23	1,000,000	EUR	1,004,500	998,560	0.70
FR0013204476	Bpce 0.375% 16-05.10.23	1,500,000	EUR	1,464,300	1,477,365	1.04
FR0013299591	Bpifrance 0.125% 17-25.11.23	1,000,000	EUR	977,204	979,630	0.69
FR0013066743	Ca Home Ln 0.625% 15-11.09.23	1,800,000	EUR	1,786,680	1,779,930	1.26
FR0011202514	Cades Frn 12-27.02.24	1,500,000	EUR	1,493,250	1,486,200	1.05
FR0011625482	Cr Agr 3.15% 13-23.12.23	700,000	EUR	699,003	698,313	0.49
FR0010585901	France 2.1% 07-25.07.23/Infl	1,500,000	EUR	1,943,874	1,919,116	1.35
XS0410937659	Sncf 4.625% 09-2.2.24	1,500,000	EUR	1,520,426	1,514,835	1.07
XS1443997223	Totalen Cap 0.25% 16-12.07.23	1,200,000	EUR	1,186,500	1,190,532	0.84
FR0013142809	Unedic 0.25% 16-24.11.23	300,000	EUR	292,650	294,048	0.21
				<b>17,027,589</b>	<b>16,999,886</b>	<b>11.98</b>
<b>Germany</b>						
DE000BHY0GU5	Berl-Han Hy 0.5% 16-26.09.23	2,000,000	EUR	1,960,640	1,971,740	1.39
DE000BHY0C62	Berlin Hyp 0.01% 21-12.02.24	500,000	EUR	482,760	484,395	0.34
DE000BHY0BJ9	Berlin Hyp 0.375% 18-28.08.23	2,100,000	EUR	2,067,089	2,074,338	1.46
DE0001102325	Germany 2% 13-15.08.23	1,500,000	EUR	1,495,020	1,495,800	1.05
DE000A289XH6	Mercedes-Benz 1.625% 22.08.23	200,000	EUR	198,080	198,870	0.14
				<b>6,203,589</b>	<b>6,225,143</b>	<b>4.38</b>
<b>Great Britain</b>						
XS1935204641	Anz Nz Intl 0.5% 19-17.01.24	1,500,000	EUR	1,457,730	1,464,705	1.03
XS1502534461	Asb Fin 0.125% 16-18.10.23	2,000,000	EUR	1,951,760	1,965,560	1.38

## Swisscanto (LU) Money Market Fund Responsible EUR

Investment portfolio (cont.)  
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS1962595895	Asb Fin 0.75% 19-13.03.24	4,000,000	EUR	3,881,357	3,881,880	2.74
XS1717012014	Bnz Intl Ln 0.5% 17-13.05.23	1,500,000	EUR	1,500,995	1,495,800	1.05
XS0953564191	Credit Agric 3.125% 13-17.07.23	1,000,000	EUR	1,002,820	999,190	0.71
XS1880870602	Santander 0.375% 18-20.09.23	2,100,000	EUR	2,063,075	2,072,070	1.46
XS1936779245	Wstp 0.5% 19-17.01.24	4,400,000	EUR	4,281,450	4,299,856	3.03
				<b>16,139,187</b>	<b>16,179,061</b>	<b>11.40</b>
<b>Ireland</b>						
XS1883354620	Abbott II F 0.875% 18-27.09.23	600,000	EUR	590,532	593,028	0.42
				<b>590,532</b>	<b>593,028</b>	<b>0.42</b>
<b>Italy</b>						
IT0004689433	Unicredit 5.25% 11-30.04.23	1,500,000	EUR	1,531,560	1,502,415	1.06
				<b>1,531,560</b>	<b>1,502,415</b>	<b>1.06</b>
<b>Japan</b>						
XS1890709774	Mit Ufj Fin 0.98% 18-09.10.23	2,500,000	EUR	2,454,457	2,466,550	1.74
XS1886577615	Mizuho Fina 1.02% 18-11.10.23	1,000,000	EUR	985,800	986,210	0.69
XS1801906279	Mizuho Fina Frn 18-10.04.23 Regs	700,000	EUR	701,342	700,000	0.49
XS0937853983	Sumibk 2.75% 13-24.07.23	2,800,000	EUR	2,828,029	2,793,896	1.97
XS1839105662	Sumitomo Mi 0.819% 18-23.07.23	800,000	EUR	792,748	793,408	0.56
				<b>7,762,376</b>	<b>7,740,064</b>	<b>5.45</b>
<b>Jersey</b>						
XS1421827269	Swiss Re 1.375% 16-27.05.23 Regs	1,500,000	EUR	1,513,055	1,495,215	1.05
				<b>1,513,055</b>	<b>1,495,215</b>	<b>1.05</b>
<b>Luxembourg</b>						
XS1683495136	John Deere 0.5% 17-15.09.23	100,000	EUR	97,851	98,749	0.07
				<b>97,851</b>	<b>98,749</b>	<b>0.07</b>
<b>Netherlands</b>						
XS1020769748	Abn Bouw 2.375% 14-23.01.24	800,000	EUR	794,704	794,088	0.56
XS1956955980	Rabobk 0.625% 19-27.02.24	2,200,000	EUR	2,137,096	2,140,754	1.51
XS1871439342	Rabobk 0.75% 18-29.08.23	1,000,000	EUR	983,530	990,020	0.70
XS2554493119	Rbs Nv Frn 22-14.11.24	1,000,000	EUR	1,012,590	1,009,110	0.71
XS2381867907	Toyota NI Frn 21-25.08.23	3,000,000	EUR	3,013,070	3,002,599	2.11
				<b>7,940,990</b>	<b>7,936,571</b>	<b>5.59</b>
<b>Norway</b>						
XS2079723552	Dnb Bank As 0.05% 19-14.11.23 Regs	2,000,000	EUR	1,954,260	1,959,400	1.38
				<b>1,954,260</b>	<b>1,959,400</b>	<b>1.38</b>
<b>Singapore</b>						
XS1554349297	Dbz Bk 0.375% 17-23.01.24	2,500,000	EUR	2,427,330	2,437,525	1.72
				<b>2,427,330</b>	<b>2,437,525</b>	<b>1.72</b>
<b>South Korea</b>						
XS2230307006	Eibk 0.0% 20-21.09.23	2,484,000	EUR	2,436,145	2,444,504	1.72
				<b>2,436,145</b>	<b>2,444,504</b>	<b>1.72</b>
<b>Spain</b>						
ES0378641320	Fade 0.85% 18-17.12.23	1,100,000	EUR	1,078,990	1,081,014	0.76
XS2476266205	Santander Frn 22-05.05.24	2,000,000	EUR	2,020,200	2,013,780	1.42
				<b>3,099,190</b>	<b>3,094,794</b>	<b>2.18</b>
<b>Sweden</b>						
XS1883278183	Lansbk 0.875% 18-25.09.23	3,700,000	EUR	3,641,865	3,653,380	2.57
XS1842961440	Nordea 0.875% 18-26.06.23	500,000	EUR	498,735	497,395	0.35

## Swisscanto (LU) Money Market Fund Responsible EUR

Investment portfolio (cont.)  
as at 31 March 2023

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS2176534282	Seb 0.25% 20-19.05.23	500,000	EUR	499,425	498,325	0.35
XS1870225338	Swedbank 0.4% 18-29.08.23	1,400,000	EUR	1,370,988	1,383,844	0.98
				<b>6,011,013</b>	<b>6,032,944</b>	<b>4.25</b>
<b>Switzerland</b>						
XS1400224546	Eurofima 0.25% 16-25.04.23	1,000,000	EUR	992,540	998,410	0.70
CH0314209351	Ubs Grp Fdg 2.125% 16-04.03.24	3,200,000	EUR	3,135,101	3,143,392	2.22
				<b>4,127,641</b>	<b>4,141,802</b>	<b>2.92</b>
<b>United Arab Emirates</b>						
XS0860584308	Ipic Gmnt 3.625% 30.05.23 Emtn	5,200,000	EUR	5,239,652	5,201,144	3.66
				<b>5,239,652</b>	<b>5,201,144</b>	<b>3.66</b>
<b>USA</b>						
XS2190961784	Athene Glo 1.875% 20-23.06.23	2,700,000	EUR	2,697,259	2,679,966	1.89
XS1458405898	Bafc 0.75% 16-26.07.23	1,500,000	EUR	1,478,620	1,487,775	1.05
XS1811433983	Boa Frn 18-25.04.24 Regs	3,300,000	EUR	3,301,604	3,298,779	2.32
XS1456422135	Jpmorgan Ch 0.625% 16-25.01.24	3,400,000	EUR	3,319,764	3,318,434	2.34
				<b>10,797,247</b>	<b>10,784,954</b>	<b>7.60</b>
<b>Venezuela</b>						
XS1943474483	Corp Andina 0.625% 19-30.01.24	1,800,000	EUR	1,748,230	1,754,028	1.24
XS1837142790	Corp Andina 0.75% 18-13.06.23	2,000,000	EUR	1,985,360	1,990,020	1.40
				<b>3,733,590</b>	<b>3,744,048</b>	<b>2.64</b>
<b>Total - Bonds</b>				<b>117,139,410</b>	<b>117,147,822</b>	<b>82.53</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>117,139,410</b>	<b>117,147,822</b>	<b>82.53</b>
<b>Investment funds</b>						
<b>Luxembourg</b>						
LU1577896191	Lo Stmm Eur Ic	49,300	EUR	5,461,821	5,482,970	3.86
LU0128494944	Pictet-Stmm Eur / -I- Cap	41,377	EUR	5,651,304	5,690,537	4.01
				<b>11,113,125</b>	<b>11,173,507</b>	<b>7.87</b>
<b>Total - Investment funds</b>				<b>11,113,125</b>	<b>11,173,507</b>	<b>7.87</b>
<b>Financial Instruments</b>						
<b>Treasury Bills</b>						
<b>France</b>						
FR0127176370	France O.A. 0% 22-19.04.23 Btf	1,100,000	EUR	1,097,938	1,098,823	0.78
				<b>1,097,938</b>	<b>1,098,823</b>	<b>0.78</b>
<b>Germany</b>						
DE0001030849	Deutschland 0% 22-17.05.23 Tb	700,000	EUR	695,569	697,760	0.49
				<b>695,569</b>	<b>697,760</b>	<b>0.49</b>
<b>Total - Treasury Bills</b>				<b>1,793,507</b>	<b>1,796,583</b>	<b>1.27</b>
<b>Total - Financial Instruments</b>				<b>1,793,507</b>	<b>1,796,583</b>	<b>1.27</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>130,046,042</b>	<b>130,117,912</b>	<b>91.67</b>

## Swisscanto (LU) Money Market Fund Responsible EUR

### Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
France	12.76	Banks and financial institutions	47.76
Great Britain	11.40	Holding and finance companies	21.60
Luxembourg	7.94	Investment funds	7.87
USA	7.60	States, provinces and municipalities	4.93
Netherlands	5.59	Supranational	3.34
Japan	5.45	Real estate companies	2.45
Germany	4.87	Transport	1.07
Canada	4.51	Crude oil	1.05
Australia	4.36	Mortgage & funding institutions	0.76
Sweden	4.25	News transmission	0.70
United Arab Emirates	3.66	Automobile industry	0.14
Switzerland	2.92		
Venezuela	2.64		<b>91.67</b>
China	2.44		
Spain	2.18		
Singapore	1.72		
South Korea	1.72		
Norway	1.38		
Italy	1.06		
Jersey	1.05		
Austria	1.05		
Belgium	0.70		
Ireland	0.42		
	<b>91.67</b>		

## Swisscanto (LU) Money Market Fund Responsible USD

Investment portfolio  
as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Officially and other regulated markets listed securities and money market instruments</b>						
<b>Bonds</b>						
<b>Australia</b>						
XS0836488485	Sgsp 3.55% 12-09.04.23	5,700,000	USD	5,659,899	5,698,233	1.93
US96122WAM29	Westpac Bk 3.15% 19-16.01.24	1,700,000	USD	1,668,589	1,677,050	0.57
				<b>7,328,488</b>	<b>7,375,283</b>	<b>2.50</b>
<b>Bermudas</b>						
XS1825455030	Cbq Finance 5% 18-24.05.23	4,800,000	USD	4,791,216	4,794,624	1.63
				<b>4,791,216</b>	<b>4,794,624</b>	<b>1.63</b>
<b>Canada</b>						
US064159VK97	Bk N Scotia 1.625% 20-01.05.23	2,859,000	USD	2,829,323	2,850,716	0.97
US064159MK98	Bk N Scotia 3.4% 19-11.02.24	5,000,000	USD	4,930,000	4,915,250	1.67
US06418BAD01	Bk Scotia Frn 22-11.03.24	1,000,000	USD	1,000,700	999,290	0.34
US06368FAG46	Bmo 2.15% 22-08.03.24	1,500,000	USD	1,457,025	1,454,532	0.49
US06367WHH97	Bmo 3.3% 19-05.02.24	4,000,000	USD	3,929,200	3,930,600	1.33
US89114QCB23	Tor Dom Bk 3.25% 19-11.03.24	1,206,000	USD	1,182,821	1,181,554	0.40
				<b>15,329,069</b>	<b>15,331,942</b>	<b>5.20</b>
<b>Cayman Islands</b>						
US01609WAS17	Alibaba Grp 2.8% 17-06.06.23	2,000,000	USD	1,985,000	1,992,600	0.67
XS1703056470	Cdbl Fundin 3% 17-24.04.23 Regs	2,000,000	USD	1,984,700	1,997,620	0.68
				<b>3,969,700</b>	<b>3,990,220</b>	<b>1.35</b>
<b>Finland</b>						
US65557CBE21	Nordea Bk 1% 20-09.06.23 144A	2,000,000	USD	1,956,300	1,985,020	0.67
				<b>1,956,300</b>	<b>1,985,020</b>	<b>0.67</b>
<b>France</b>						
FR0127740282	Bfcm 0% 22-04.12.23	10,000,000	USD	9,593,988	9,651,639	3.27
US06675FAV94	Bfcm 0.65% 20-27.02.24	300,000	USD	285,468	287,544	0.10
				<b>9,879,456</b>	<b>9,939,183</b>	<b>3.37</b>
<b>Great Britain</b>						
XS1832452103	Bank China Frn 18-07.06.23	2,000,000	USD	2,013,743	2,001,000	0.68
XS1821830160	Bpcm 3.643% 18-14.05.23	2,375,000	USD	2,394,665	2,367,186	0.81
US22535WAE75	Credit Ag 3.75% 18-24.04.23 144A	3,000,000	USD	3,043,320	2,998,200	1.02
US22535WAF41	Credit Agri Frn 18-24.04.23	1,875,000	USD	1,878,150	1,875,600	0.63
US25243YAU38	Diageo Cap 2.625% 13-29.04.23	4,877,000	USD	4,884,047	4,867,490	1.65
				<b>14,213,925</b>	<b>14,109,476</b>	<b>4.79</b>
<b>Honduras</b>						
XS2045838039	Cabei Frn 19-15.11.24	1,400,000	USD	1,404,858	1,397,746	0.47
				<b>1,404,858</b>	<b>1,397,746</b>	<b>0.47</b>
<b>Japan</b>						
US25159MAV90	Dbj 3.125% 18-06.09.23	914,000	USD	902,203	906,386	0.31
XS0956049943	Jbic 3.375% 13-31.07.23	3,800,000	USD	3,768,460	3,779,670	1.28
US471048BU18	Jbic 3.375% 18-31.10.23	5,000,000	USD	4,928,230	4,953,250	1.68
XS1506462784	Jfm 2.125% 16-25.10.23	3,950,000	USD	3,861,599	3,886,010	1.32
XS1959967685	Jfm 3% 19-12.03.24	7,300,000	USD	7,118,256	7,171,593	2.43
US471068AP11	Jfm 3.0% 19-12.03.24	1,200,000	USD	1,168,560	1,179,000	0.40
US606822AH76	Mit Ufj Fin 2.527% 16-13.09.23	4,800,000	USD	4,711,430	4,735,573	1.61
US606822BD53	Mit Ufj Fin 3.407% 19-07.03.24	2,000,000	USD	1,968,060	1,962,700	0.67
US606822BA15	Mit Ufj Fin 3.761% 18-26.07.23	1,000,000	USD	993,270	994,334	0.34
US606822AZ74	Mit Ufj Fin Frn 18-26.07.23	2,500,000	USD	2,521,650	2,499,080	0.85

## Swisscanto (LU) Money Market Fund Responsible USD

Investment portfolio (cont.)  
as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US60687YBG35	Mizu Fin Frn 20-10.07.24	1,000,000	USD	999,300	996,660	0.34
USJ45992PK42	Mizuho Bk 3.75% 14-16.04.24	2,000,000	USD	1,963,900	1,964,498	0.67
US86563VAU35	Smtb Tr 0.85% 21-25.03.24	1,000,000	USD	952,390	957,130	0.32
US86563VAQ23	Sumi Mit Tr 0.80% 20-12.09.23	2,250,000	USD	2,168,096	2,205,653	0.75
USJ7771YJJ76	Sumi Mit Tr 0.80% 20-12.09.23	3,049,000	USD	2,961,236	2,987,868	1.01
US86562MBF68	Sumibk 3.936% 18-16.10.23	1,952,000	USD	1,933,583	1,935,388	0.66
US86562MBB54	Sumitomo Mi 3.748% 18-19.07.23	2,200,000	USD	2,189,988	2,186,960	0.74
US86562MBE93	Sumitomo Mi Frn 18-16.10.23	488,000	USD	492,341	486,575	0.16
				<b>45,602,552</b>	<b>45,788,328</b>	<b>15.54</b>
<b>Netherlands</b>						
US74977SDE90	Rabobk 3.875% 18-26.09.23	814,000	USD	812,454	809,271	0.28
				<b>812,454</b>	<b>809,271</b>	<b>0.28</b>
<b>New Zealand</b>						
US00216LAA17	Asb Bank 3.75% 18-14.06.23	4,435,000	USD	4,445,334	4,423,957	1.50
US00216NAA72	Asb Bank 3.75% 18-14.06.23	3,000,000	USD	2,998,590	2,992,680	1.02
				<b>7,443,924</b>	<b>7,416,637</b>	<b>2.52</b>
<b>Norway</b>						
XS1946056766	Kommunalbk 2.75% 19-5.2.24 Regs	1,450,000	USD	1,415,216	1,424,146	0.48
XS2337349778	Kommunalbk Frn 21-27.10.23 Regs	2,000,000	USD	2,001,060	1,999,360	0.68
				<b>3,416,276</b>	<b>3,423,506</b>	<b>1.16</b>
<b>Slovenia</b>						
XS0927637818	Slovenia 5.85% 13-10.05.23	200,000	USD	200,692	200,504	0.07
				<b>200,692</b>	<b>200,504</b>	<b>0.07</b>
<b>South Korea</b>						
US82460EAM21	Shinhan Bk 3.875% 18-05.11.23	1,300,000	USD	1,285,700	1,292,499	0.44
US82460EAS90	Shinhan Bk Frn 22-29.04.23	3,600,000	USD	3,600,000	3,600,276	1.22
				<b>4,885,700</b>	<b>4,892,775</b>	<b>1.66</b>
<b>Spain</b>						
US05946KAH41	Bbva 0.875% 20-18.09.23	3,400,000	USD	3,296,628	3,322,853	1.13
				<b>3,296,628</b>	<b>3,322,853</b>	<b>1.13</b>
<b>Sweden</b>						
US65557CAY93	Nordea 3.75% 18-30.08.23 144A	3,700,000	USD	3,675,603	3,680,316	1.25
US83051GAN88	Seb 0.55% 20-01.09.23	3,500,000	USD	3,380,635	3,436,580	1.17
US83051GAP37	Seb Frn 20-01.09.23	800,000	USD	798,120	797,672	0.27
US87031CAD56	Svensk Expo 0.50% 21-10.11.23	3,000,000	USD	2,901,540	2,922,000	0.99
US87020PAL13	Swedbank 0.60% 25.09.23 144A	1,400,000	USD	1,347,318	1,370,046	0.46
				<b>12,103,216</b>	<b>12,206,614</b>	<b>4.14</b>
<b>USA</b>						
US04685A2S92	Athene Glo 0% 21-08.01.24	1,095,000	USD	1,042,254	1,051,999	0.36
US04686E2N14	Athene Glo 2.80% 20-26.05.23	2,000,000	USD	1,992,180	1,989,179	0.68
US04685A2X87	Athene Glo Frn 21-24.05.24	2,000,000	USD	1,988,860	1,979,980	0.67
US04686E3A83	Athene Glo Frn 21-24.05.24	460,000	USD	452,541	452,801	0.15
USU09513HZ55	Bmw Us Cap 3.8% 20-06.04.23 Regs	2,000,000	USD	2,036,505	1,999,840	0.68
US12634MAD20	Cnooc Fin 3.75% 18-02.05.23	800,000	USD	809,840	799,296	0.27
USU2339CDP06	Daimler Fin 3.65% 19-22.02.24	2,500,000	USD	2,465,700	2,466,225	0.84
US251526CM97	Deutsche Bk 0.962% 08.11.23	7,000,000	USD	6,742,000	6,683,566	2.27
US278265AD56	Eaton Vance 3.625% 13-15.06.23	1,500,000	USD	1,516,050	1,494,690	0.51
US61772BAA17	Morgan Stan 0.731% 21-05.04.24	2,000,000	USD	1,995,000	1,999,419	0.68
US61744YAG35	Morgan Stan Frn 17-08.05.24	3,041,000	USD	3,046,459	3,041,213	1.03
US65557CAZ68	Nordea Bank Frn 18-30.08.23	4,011,000	USD	4,044,272	4,010,278	1.36

## Swisscanto (LU) Money Market Fund Responsible USD

Investment portfolio (cont.)  
as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US65557DAZ42	Nordea Bank Frn 18-30.08.23	400,000	USD	399,700	399,848	0.13
US912828VM96	Usa 0.375% 13-15.07.23/Infl	4,500,000	USD	5,693,705	5,808,159	1.97
				<b>34,225,066</b>	<b>34,176,493</b>	<b>11.60</b>
<b>Venezuela</b>						
US219868CC84	Corp Andina 2.375% 20-12.05.23	5,500,000	USD	5,448,816	5,483,665	1.86
US219868CA29	Corp Andina 3.75% 18-23.11.23	4,000,000	USD	3,951,288	3,962,840	1.35
				<b>9,400,104</b>	<b>9,446,505</b>	<b>3.21</b>
<b>Total - Bonds</b>				<b>180,259,624</b>	<b>180,606,980</b>	<b>61.29</b>
<b>Total - Officially and other regulated markets listed securities and money market instruments</b>				<b>180,259,624</b>	<b>180,606,980</b>	<b>61.29</b>
<b>Investment funds</b>						
<b>Luxembourg</b>						
LU0619623795	Amund Mm Sh Usd -Pv- Usd/Cap	10,231	USD	10,981,965	11,284,914	3.83
LU0128497707	Pictet-Stmm Usd -I- Cap	77,265	USD	11,210,609	11,651,976	3.96
				<b>22,192,574</b>	<b>22,936,890</b>	<b>7.79</b>
<b>Total - Investment funds</b>				<b>22,192,574</b>	<b>22,936,890</b>	<b>7.79</b>
<b>Financial Instruments</b>						
<b>Certificate of Deposit</b>						
<b>Great Britain</b>						
XS2525679689	Qatar Nb Ln 0% 22-23.05.23 Cd	10,000,000	USD	9,702,026	9,926,374	3.37
				<b>9,702,026</b>	<b>9,926,374</b>	<b>3.37</b>
<b>Total - Certificate of Deposit</b>				<b>9,702,026</b>	<b>9,926,374</b>	<b>3.37</b>
<b>Commercial Paper</b>						
<b>Canada</b>						
XS2565086217	Td Bk 0% 22-07.09.23 Cp	10,000,000	USD	9,605,225	9,771,425	3.32
				<b>9,605,225</b>	<b>9,771,425</b>	<b>3.32</b>
<b>Germany</b>						
DE000BLB93U1	By Lbk 0% 23-03.01.24 Cp	10,000,000	USD	9,540,984	9,618,315	3.26
				<b>9,540,984</b>	<b>9,618,315</b>	<b>3.26</b>
<b>Netherlands</b>						
XS2547904271	Cooperatiev 0% 22-18.04.23 Cp	10,000,000	USD	9,766,457	9,976,704	3.39
				<b>9,766,457</b>	<b>9,976,704</b>	<b>3.39</b>
<b>Norway</b>						
XS2569520419	Dnb Bank As 0% 22-18.09.23 Cp	10,000,000	USD	9,618,745	9,762,758	3.31
				<b>9,618,745</b>	<b>9,762,758</b>	<b>3.31</b>
<b>Spain</b>						
XS2588855200	Santander 0% 23-13.11.23 Cp	10,000,000	USD	9,608,009	9,693,657	3.29
				<b>9,608,009</b>	<b>9,693,657</b>	<b>3.29</b>
<b>Total - Commercial Paper</b>				<b>48,139,420</b>	<b>48,822,859</b>	<b>16.57</b>

## Swisscanto (LU) Money Market Fund Responsible USD

Investment portfolio (cont.)  
as at 31 March 2023

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
<b>Treasury Bills</b>						
<b>USA</b>						
US912796ZR38	Usa 0% 22-29.06.23 Tb	3,000,000	USD	2,940,658	2,966,424	1.00
				<b>2,940,658</b>	<b>2,966,424</b>	<b>1.00</b>
<b>Total - Treasury Bills</b>				<b>2,940,658</b>	<b>2,966,424</b>	<b>1.00</b>
<b>Total - Financial Instruments</b>				<b>60,782,104</b>	<b>61,715,657</b>	<b>20.94</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>				<b>263,234,302</b>	<b>265,259,527</b>	<b>90.02</b>

## Swisscanto (LU) Money Market Fund Responsible USD

### Geographic and economic composition of investment portfolio as at 31 March 2023

(information in percentage of net assets)

<b>Geographic composition</b>	<b>%</b>	<b>Economic composition</b>	<b>%</b>
Japan	15.54	Banks and financial institutions	47.36
USA	12.60	Holding and finance companies	17.17
Canada	8.52	Investment funds	7.79
Great Britain	8.16	States, provinces and municipalities	7.19
Luxembourg	7.79	Supranational	3.68
Norway	4.47	Other	3.39
Spain	4.42	Energy and water supply	1.93
Sweden	4.14	Automobile industry	0.84
Netherlands	3.67	Other services	0.67
France	3.37		
Germany	3.26		<b>90.02</b>
Venezuela	3.21		
New Zealand	2.52		
Australia	2.50		
South Korea	1.66		
Bermudas	1.63		
Cayman Islands	1.35		
Finland	0.67		
Honduras	0.47		
Slovenia	0.07		
	<b>90.02</b>		

# Swisscanto (LU) Money Market Fund

## Notes on the annual report as at 31 March 2023

### Note 1: Financial Reports

The fund reports are produced in accordance with the legal provisions and regulations governing undertakings for collective investments applicable in Luxembourg.

### Note 2: Main Accounting Policies

The net assets of a subfund correspond to the difference between the assets of the subfund and the total liabilities of the subfund.

The total net assets are given in Swiss Francs (CHF). For the purpose of this calculation, the net assets of a subfund not denominated in CHF are converted to CHF, and this conversion was based on the following rates:

1 CHF	=	1.634387	AUD
		1.007530	EUR
		1.094631	USD

#### Valuation principles:

a) Securities, derivatives and other investments that are listed on a stock exchange are valued at the last known market prices. If these securities, derivatives and other investments are listed on several stock exchanges, the last available price on the stock exchange that is the main market for this security is key. For securities, derivatives and other investments, for which trading on a stock exchange is minor and for which there is a second market between securities traders with price formation that complies with the market, the Management Company may undertake the valuation of these securities, derivatives and investments on the basis of these prices.

Securities, derivatives and other investments which are not listed on a stock exchange, but are traded on another regulated stock exchange which is recognised, open to the public and functions properly, are valued at the last known price on this market.

b) Securities and other investments that are not listed on a stock exchange or on a regulated market are valued at the last market price available. If this is not available, the valuation of the securities is undertaken by the management company as per the other criteria to be set by the board of directors and on the basis of the expected possible sale price, the value of which is to be invested with all due care and to the best of their knowledge.

c) Money market instruments which are not listed on a stock exchange, but are traded on another regulated stock exchange which is recognized, open to the public and functions properly, may be valued as follows: Starting from the net purchase price, the valuation price of such investments is progressively adjusted to the redemption price, while keeping the investment yield constant. In the event of key changes to the market conditions, the valuation basis of the individual investments is adjusted in line with the new market yield. In Swisscanto (LU) Money Market Fund, commercial papers and certificates of deposit are linearised.

d) Liquid assets, trustee funds and fixed-term deposits are valued on the basis of their nominal value plus accrued interest.

e) Units in UCITS and other UCIs are valued according to their last published net asset value. If no net asset value is available, but only acquisition and sale prices, the units of such UCITS and other UCIs may be valued at the mean value between such acquisition and sale prices. If no current prices are available, the valuation is carried out by the Management Company in accordance with other criteria to be specified by the Board of Directors and on the basis of the probable sale price which must be estimated with due care and in good faith.

f) Derivatives that are not traded on a stock exchange or any other regulated market are to be valued at the fair value that is appropriate after careful assessment, taking into account the overall circumstances.

g) For each subfund, the assets that are denominated in a currency other than that of the subfund are converted into the subfund's currency at the prevailing mean rate. Forward contracts entered into to hedge currency risk are included in the conversion.

## Swisscanto (LU) Money Market Fund

### Notes on the annual report (cont.) as at 31 March 2023

#### Note 2: Main Accounting Policies (cont.)

##### h) Calculation of the net asset value

The net asset value of the units is calculated by the Management Company for each individual subfund as per the contractual conditions and item 3.1 in the sales prospectus on every banking business day in Luxembourg.

The Management Company is entitled to apply other generally accepted valuation principles deemed reliable by auditors for the total fund assets and the assets of a subfund at times, if the valuation criteria mentioned above seem impossible or inappropriate due to extraordinary events.

##### i) Capital gains or losses from security transactions

The realised gains or losses resulting from the sale of securities will be calculated on the basis of the average purchase price.

#### Note 3: Information on financial instruments

At year-end, the fund did not have any open futures or forward exchange contracts.

#### Note 4: Administrative commission

The fund will be invoiced a flat-rate administration commission for management and administration plus the distribution of units to be paid to the management company. This commission will be paid monthly, based on the average net fund volume of the respective subfund.

The fixed administrative commission comprises the two components of the fixed management fee (costs of asset management and sales) and the fixed administration fee (costs of management and administration).

As at 31 March 2023, the effective flat-rate administrative commission amounted to:

Subfund	Classes	FAC (p.a.)	FMF (p.a.)	FAF (p.a.)
Swisscanto (LU) Money Market Fund AUD	AT	0.60%	0.55%	0.05%
Swisscanto (LU) Money Market Fund AUD	BT	0.55%	0.50%	0.05%
Swisscanto (LU) Money Market Fund AUD	DT	0.25%	0.22%	0.03%
Swisscanto (LU) Money Market Fund CHF	DT	0.08%	0.05%	0.03%
Swisscanto (LU) Money Market Fund CHF	FT	0.10%	0.05%	0.05%
Swisscanto (LU) Money Market Fund CHF	GT	0.08%	0.05%	0.03%
Swisscanto (LU) Money Market Fund EUR	AT	0.25%	0.20%	0.05%
Swisscanto (LU) Money Market Fund EUR	DT	0.18%	0.15%	0.03%
Swisscanto (LU) Money Market Fund EUR	GT	0.15%	0.12%	0.03%
Swisscanto (LU) Money Market Fund USD	AT	0.35%	0.30%	0.05%
Swisscanto (LU) Money Market Fund USD	DT	0.25%	0.22%	0.03%
Swisscanto (LU) Money Market Fund USD	GT	0.20%	0.17%	0.03%
Swisscanto (LU) Money Market Fund USD	NT	0.00%	0.00%	0.00%

FAC: flat-rate administrative commission / FMF: flat-rate management fee / FAF: flat-rate administration fee

## Swisscanto (LU) Money Market Fund

Notes on the annual report (cont.)  
as at 31 March 2023**Note 4: Administrative commission (cont.)**

In addition to the fixed administrative commission, the following are charged to the fund:

- the subscription tax ("taxe d'abonnement");
- the usual transaction costs associated with buying and selling;
- the costs for extraordinary measures in the interests of the unitholders.

**Note 5: Tax information for investors in the Federal Republic of Germany (in accordance with Section 5 of the Investment Tax Act, para. 1, sentence 1, no. 1)**

This information will be published in the Federal Gazette. It is also available on the Swisscanto website ([www.swisscanto.com](http://www.swisscanto.com)).

Investors should consult their own financial advisor for advice on any tax-based consequences that could result from the acquisition, possession, transfer or disposal of units in accordance with the laws of the country of which they are nationals or where they are domiciled or based.

**Note 6: Subscription tax "Taxe d'abonnement"**

In accordance with the provisions applicable in Luxembourg, the fund is subject to a subscription tax ("taxe d'abonnement") of 0.01% p.a., payable quarterly and calculated on the basis of the net assets of each subfund at the end of the quarter.

**Note 7: Information on forward exchange contracts**

The following forward exchange contracts were outstanding at the time of the report:

**Swisscanto (LU) Money Market Fund Responsible AUD**

Currency	Purchases	Currency	Sales	Maturity	Un-realised result (in AUD)
AUD	30	CHF	(18)	03/04/2023	0
AUD	33	EUR	(20)	03/04/2023	0
AUD	3,214,220	CHF	(2,000,000)	18/04/2023	(58,033)
AUD	2,973,719	USD	(2,000,000)	18/04/2023	(10,534)
					<b>(68,567)</b>

**Swisscanto (LU) Money Market Fund Responsible USD**

Currency	Purchases	Currency	Sales	Maturity	Un-realised result (in USD)
USD	284	EUR	(262)	03/04/2023	0
					<b>0</b>

The forward foreign exchange contracts were entered into with the following counterparty:

RBC Investor Services Bank S.A.

## Swisscanto (LU) Money Market Fund

### Notes on the annual report (cont.) as at 31 March 2023

#### **Note 8: Total Expense Ratio (TER)**

The TER that is reported under "STATISTICS" in this report was calculated in accordance with the "Guidelines on the Calculation and Disclosure of the TER" published by the Swiss Funds and Asset Management Association (SFAMA) on 16 May 2008. These Guidelines have been aligned with the revised Collective Investment Schemes Ordinance-FINMA. The amended TER Guidelines entered into force on 1 June 2015. It is no longer necessary to disclose the PTR in the annual report.

The TER has been calculated for the last 12 months prior to the date of this report.

**Total Expense Ratio (TER)** = (operating expenses / average net assets) x 100

The operating expenses include all of the fees and costs associated with the fund. The operating expenses do not include the ancillary costs that the fund incurred when buying and selling assets.

#### **Note 9: Changes in the investment portfolio**

Information on changes in the investment portfolio for the reporting period are available to all unitholders at the Swisscanto website ([www.swisscanto.com](http://www.swisscanto.com)) or can be obtained free of charge from Swisscanto Asset Management AG, the head office of the management company, the Custodian Bank and the representative in Switzerland, from the German payment and information agent, from any branch of the Cantonal banks and any payment and sales office.

#### **Note 10: Transaction costs**

In the year under review, the fund incurred the following transaction costs from the sale and purchase of transferable securities and money market instruments:

Money Market Fund Responsible USD*	USD	0,000
Money Market Fund Responsible EUR*	EUR	0,000
Money Market Fund Responsible CHF*	CHF	0,000
Money Market Fund Responsible AUD*	AUD	0,000

The transaction costs listed in the "Income and expense statement" and primarily associated with sub-custodian bank charges and similar charges are therefore not included in the values stated above, but are likewise directly connected to the sale and purchase of securities. Due to technical accounting restrictions, the transaction costs reported under this item cannot be allocated to the acquisition costs of the various securities.

\* Bonds and money market instruments are usually traded "net".

#### **Note 11: Securities lending transactions**

In order to ensure efficient asset management, a subfund may, in accordance with the requirements of the applicable provisions, use securities lending techniques and instruments in accordance with Article 51, para. 2 of the UCITS Directive and Article 11 of Directive 2007/16/EC of 19 March 2007 (Eligible Assets Directive) to generate additional income. In securities lending transactions, the subfund acts as lender and lends the borrower a security for use during a limited time; the subfund receives a fee for this. Zürcher Kantonalbank is the only direct borrower (principal) and the only direct counterparty of the securities lending transactions. As an independent, public-law institution of the canton of Zurich, the bank enjoys an unlimited state guarantee. It is therefore subject to regulatory supervision by the Swiss supervisory authority (Swiss Financial Market Supervisory Authority - FINMA), which is considered by the CSSF as equivalent to the rules laid down under European Union law.

As at 31 March 2023, there were no outstanding securities lending transactions.

## Swisscanto (LU) Money Market Fund

### Notes on the annual report (cont.) as at 31 March 2023

#### Note 12: Cross-subfund investments

The consolidated annual report was not adjusted for the following cross-subfund investment within Swisscanto (LU) Money Market Fund AUD:

Subfund	Currency	Fair value	% of net assets
Swisscanto (LU) Money Market Fund Responsible CHF GT	AUD	3,239,323	4.23
Swisscanto (LU) Money Market Fund Responsible USD NT	AUD	2,939,545	3.84

#### Note 13: Related parties

Zürcher Kantonalbank, as portfolio manager of the fund, is a related party. Swisscanto Asset Management International S.A., the fund's management company, is part of the Zürcher Kantonalbank group.

#### Note 14: Significant events

In February 2022, several countries (including the US, the UK and the EU) imposed sanctions on certain institutions and persons in Russia due to the official recognition by the Russian Federation of the People's Republics of Donetsk and Lugansk. Possible further sanctions were announced following the military operations against Ukraine launched by Russia on 24 February 2022.

Since February 2022, rising geopolitical tensions have led to a significant increase in volatility in the securities and foreign exchange markets, as well as a significant devaluation of the rouble against the US dollar and the euro. These events are expected to affect the activities of Russian companies in various sectors of the economy.

The company considers these events to be non-adjusting events after the reporting period. Although at the time of this report neither the performance of the company, the continuing operation of the company as a going concern, nor the business activities were affected by the events mentioned above, the Board of Directors continues to monitor the evolving situation and its effects on the financial position and results of the company.

#### Note 15: Subsequent events

The Management Company has decided to transfer the roles of fund accounting and NAV calculation for the Swisscanto (LU) Money Market Fund. The transfer will take place on 1 April 2023. Up until now, the tasks related to these roles were carried out by Swisscanto Fondsleitung AG as a service provider and were the responsibility of the Management Company. The transfer of the fund accounting and NAV calculation does not have any effect on the amount of the flat-rate administrative commission or any other fees imposed on unitholders. Fees remain the same for unitholders.

With effect from 5 June 2023, Swisscanto has moved from its old business address: 19, rue de Bitbourg, L-1273 Luxembourg to its new business address: 6B, route de Trèves, L-2633 Senningerberg, Luxembourg.

#### Note 16: Classification pursuant to the SFDR Regulation (EU 2019/2088) (unevaluated)

In accordance with Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR), comprehensive information on the environmental and social characteristics of the investment fund can be found in the attached document.

## Swisscanto (LU) Money Market Fund

### Additional unaudited information

#### Information on remuneration policy

The following is a disclosure concerning the remuneration paid by the management company to its employees. This information applies both to the management company and the investment funds it manages, and relates to the entire workforce.

	Number of employees	CHF
Total remuneration Swisscanto Asset Management International S.A. (01.01.2022 – 31.12.2022)	12	2,208,690.90
of which is fixed		1,417,442.27
of which is variable*		791,248.63

\* The basis of the variable remuneration paid out in March of each fiscal year relates to the previous year.

Due to the low number of employees and based on the principle of proportionality, no further breakdown of the remuneration of identified employees will be provided.

The calculation of the remuneration and other benefits is based on prevailing market norms and the individual performance of the employee. The fixed part of the remuneration relates to factors of long-term significance, such as sustainable profitability, robust risk and capital management, first-class customer service and teamwork. The same procedure applies for the variable part of the remuneration, which also encompasses factors such as the reward of success and achievement, and the continued adherence to corporate governance guidelines. Furthermore, variable remuneration depends to a significant extent on the income of the group as well as the management company and the funds it manages.

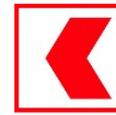
Further information on the remuneration policy can be found on the following website:

[www.swisscanto.com/lu/de/gs/rechtliche-hinweise/verguetungspolitik.html](http://www.swisscanto.com/lu/de/gs/rechtliche-hinweise/verguetungspolitik.html)

The Management Company:  
SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A., Luxembourg

#### Regulation on transparency of securities financing transactions (Regulation (EU) 2015/2365)

During the period to which this report relates, the company did not make use of any transactions subject to reporting obligations under Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse. Therefore no information is reported on global, concentration or transaction data, or on reuse or safekeeping of collateral.



## **Periodic disclosure as at 31.03.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Money Market Fund Responsible AUD

**Legal entity identifier (LEI-Code):**

54930001XQA7MBCRCC47

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

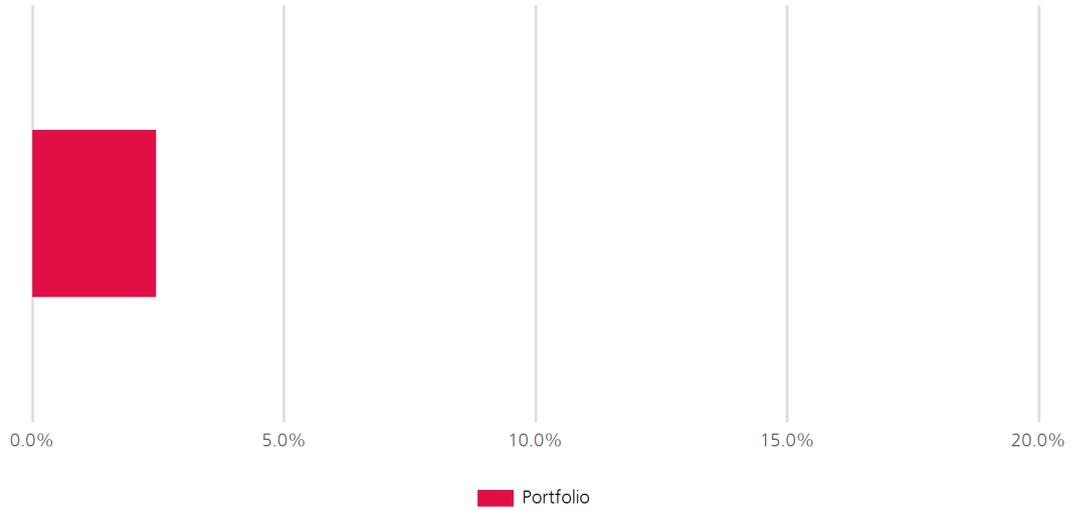
### Exposure to Controversies

Responsible		Criteria	Portfolio weight	Criteria	Portfolio weight	
		Coal reserves (ex. metal production)	0.00%		Child labour	0.00%
		Extraction of coal (>5% revenue)	0.00%		Controversial weapons	0.00%
		Climate change			Manufacture of weapons and ammunition	0.00%
		Risk to society and health			Production of military hardware (>5% revenue)	0.00%
					Production of pornography	0.00%
					UN Global Compact violations	0.00%

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the portfolio exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



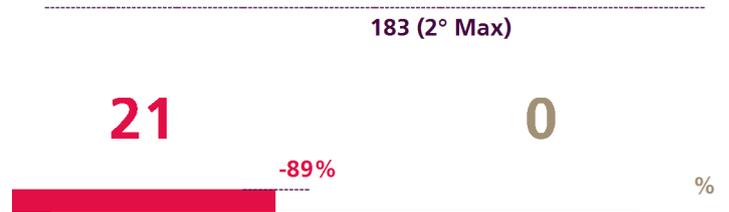
The portfolio targeted an allocation to ESG Laggards  $\leq 20\%$  during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

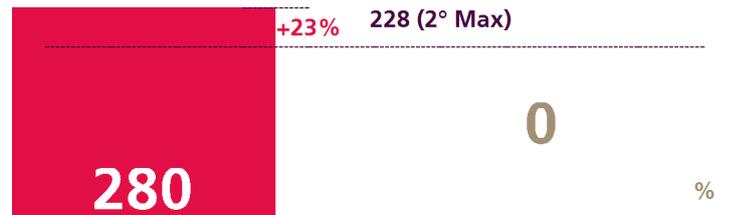
### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### CO<sub>2</sub>e intensity

Sovereign  
Tonnes of CO<sub>2</sub>e / EUR million in GDP



### Achievement of the 2-degree target

-66%

0%

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the investment universe of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

## Sustainable Investments

### Exposure to Sustainable Investments

No sustainable investments have been made with this financial product.

### ...and compared to previous periods?

The information was published for the first time in the reporting year.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

No sustainable investments have been made with this financial product.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

No sustainable investments have been made with this financial product.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

No sustainable investments have been made with this financial product.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

No sustainable investments have been made with this financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## How did this financial product consider principal adverse impacts on sustainability factors?

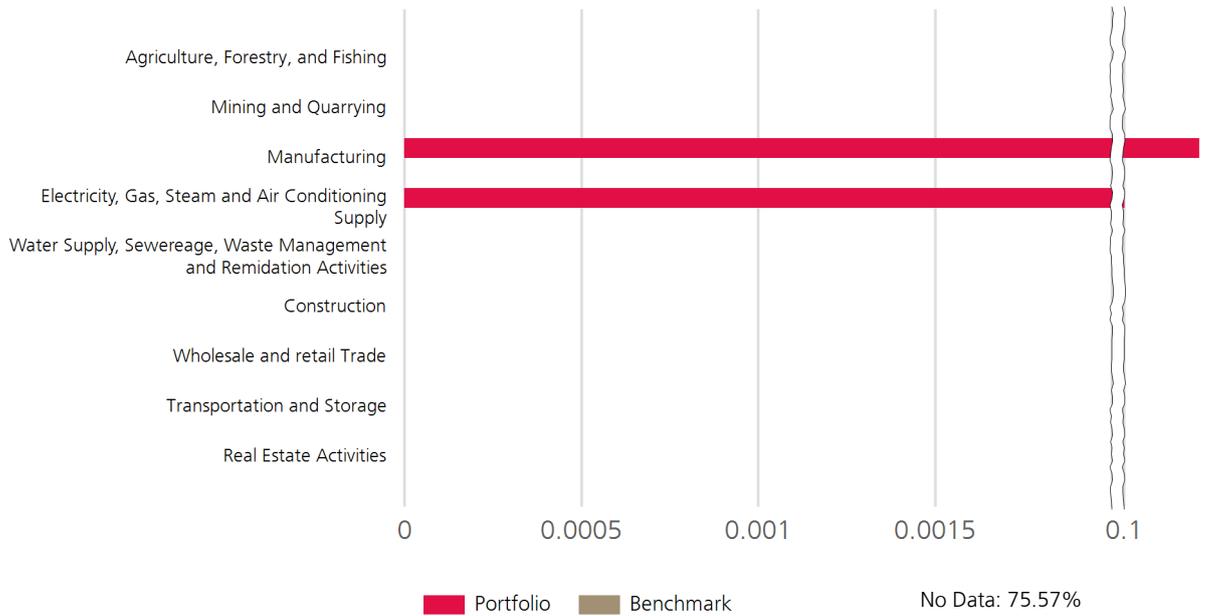
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	1	36.79%		0		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	1.29	36.79%		0		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	33.47	36.79%		0		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	35.75	36.79%		0		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	10.64	36.8%		0		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	0.13%	25.35%		0%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	48.6%	0.84%		0%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	58.55%	0.81%		0%		
	5c. Non-renewable energy production	0.07%	25.34%		0%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.01	15.83%		0		

Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	25.32%		0%		
8. Emissions to water	8. CR Raw - COD emissions	3.49	0.04%		0		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	885.56	0.62%		0		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	25.32%		0%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	0.98%	23.28%		0%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.05%	0.43%		0%		
13. Board gender diversity	13. Ratio of female to male board members	54.17%	19.9%		0%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	25.35%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	351.01	18.06%		0		

## Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	1	0.1%		0		
	16b. Countries subject to social violations (%)	5.19%	0.1%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022-31.03.2023

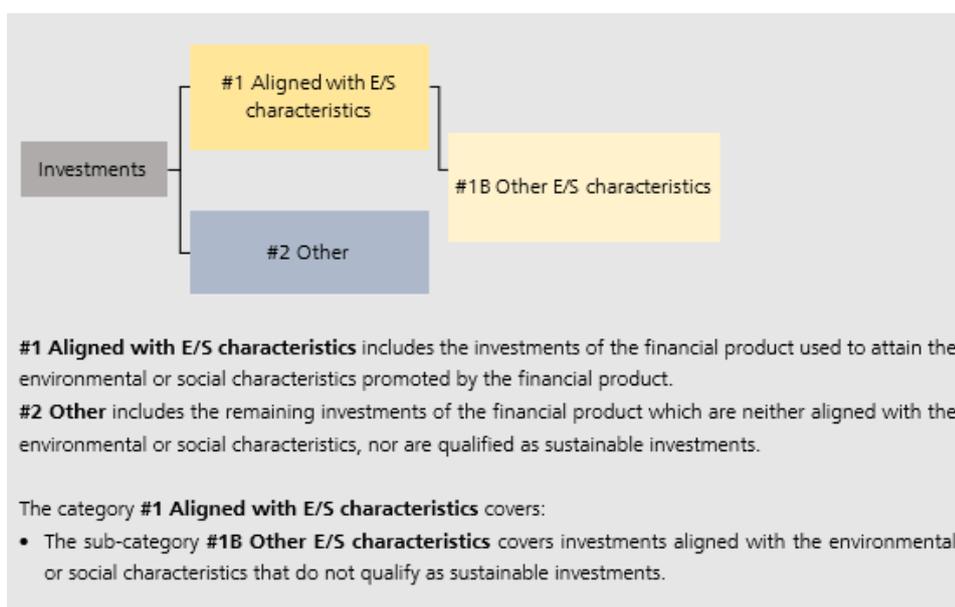
Largest investments	NACE Sector	% Assets	Country
AUD Cash		7.80%	
Landeskreditbank Baden-Wuerttemberg -Forderbank- 2.7% 19-JUN-2023	Financial and Insurance Activities	4.30%	
Zurich Finance (Australia) Ltd. 3.477% 31-MAY-2023 REGS	Financial and Insurance Activities	4.22%	Australia
Swisscanto (LU) Money Market Fund Responsible CHF GT Klasse		4.16%	
Swisscanto (LU) Money Market Fund Responsible USD NT Klasse		4.05%	
Canadian Imperial Bank of Commerce 1.6% 09-JUN-2023	Financial and Insurance Activities	3.34%	Canada
DBS Group Holdings Ltd 0.85% 17-JUL-2023	Financial and Insurance Activities	2.98%	Singapore
United Overseas Bank Ltd/Sydney FRN 16-OCT-2023 REGS	Financial and Insurance Activities	2.38%	Australia
United Overseas Bank Ltd/Sydney FRN 16-OCT-2023 REGS	Financial and Insurance Activities	2.34%	
Mizuho Financial Group Inc 3.752% 19-JUL-2023	Financial and Insurance Activities	2.04%	Japan
UBS AG (Australia Branch) FRN 21-NOV-2022 REGS	Financial and Insurance Activities	2.03%	
ADCB Finance (Cayman) Ltd. FRN 25-OCT-2022 REGS	Financial and Insurance Activities	1.96%	
European Investment Bank 0.5% 21-JUL-2023 REGS	Activities of Extraterritorial Organisations and Bodies	1.96%	Luxembourg
Province of Manitoba 5.25% 13-SEP-2023	Financial and Insurance Activities	1.93%	
QNB Finance Ltd. FRN 01-FEB-2023	Financial and Insurance Activities	1.91%	



## What was the proportion of sustainability-related investments?

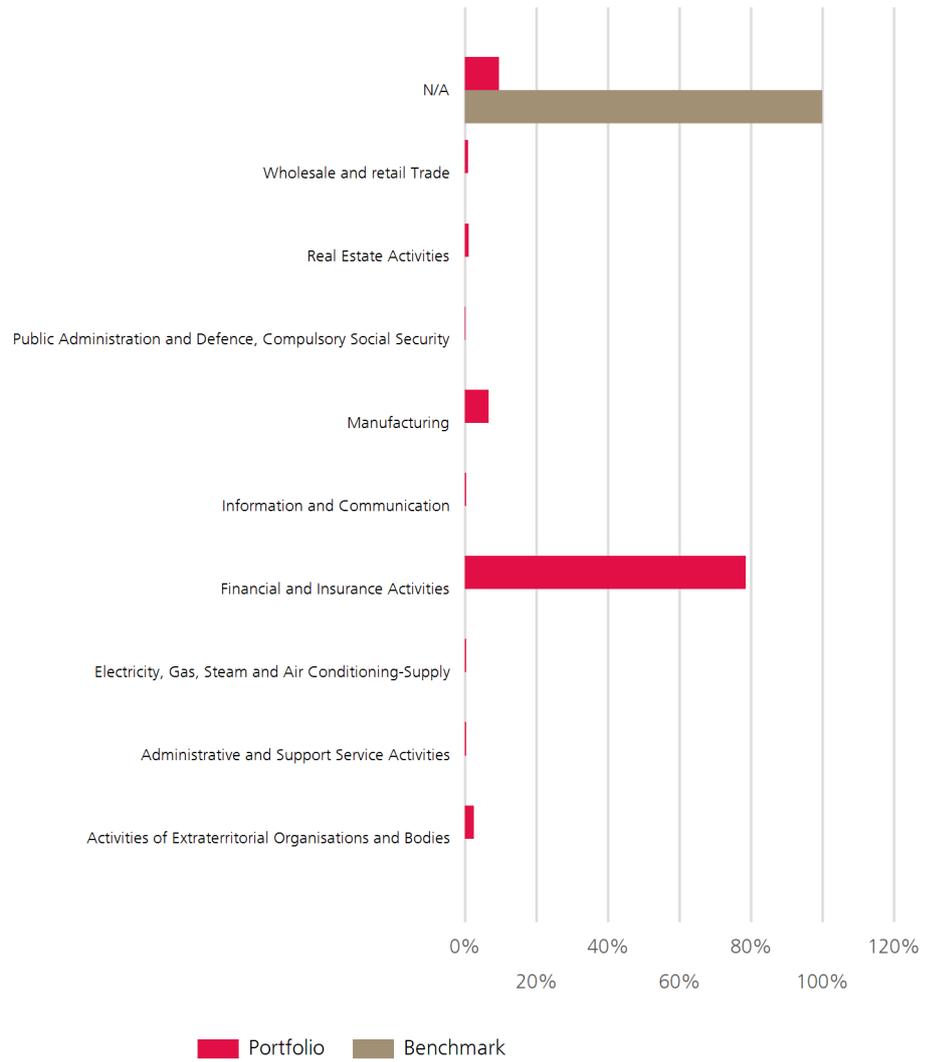
**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● **In which economic sectors were the investments made?**

Due to lack of data availability, subsectors cannot not be shown.





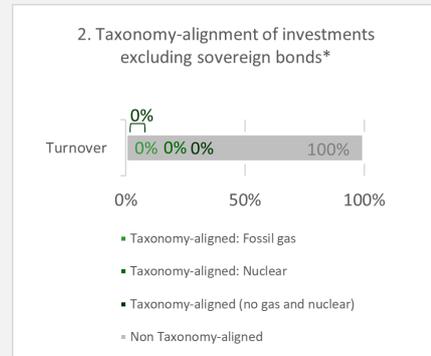
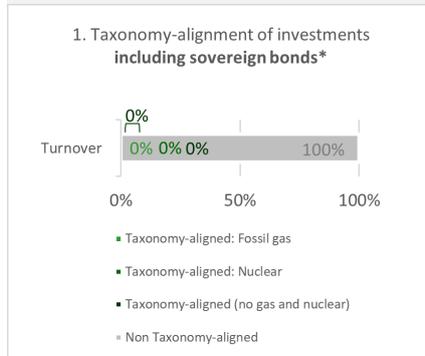
**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes
  - In fossil gas
  - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**What was the share of investments made in transitional and enabling activities?**

Not applicable.

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the "greenness" of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

No sustainable investments have been made with this financial product.



### What was the share of socially sustainable investments?

No sustainable investments have been made with this financial product.



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard ([issgovernance.com](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html))

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



**How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

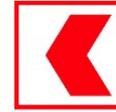
Not applicable.

● **How did this financial product perform compared with the reference benchmark?**

Not applicable.

● **How did this financial product perform compared with the broad market index?**

Not applicable.



## **Periodic disclosure as at 31.03.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Money Market Fund Responsible CHF

**Legal entity identifier (LEI-Code):**

549300RM31NUOY25RP72

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>	<input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

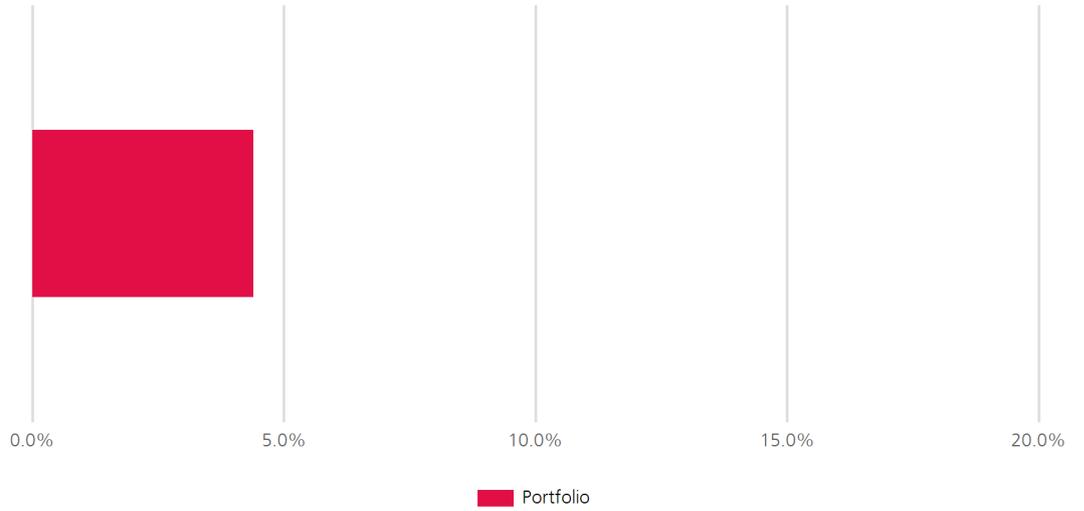
### Exposure to Controversies

Responsible		Criteria	Portfolio weight	Criteria	Portfolio weight	
		Coal reserves (ex. metal production)	0.00%		Child labour	0.00%
		Extraction of coal (>5% revenue)	0.00%		Controversial weapons	0.00%
		Climate change			Manufacture of weapons and ammunition	0.00%
		Risk to society and health			Production of military hardware (>5% revenue)	0.00%
					Production of pornography	0.00%
					UN Global Compact violations	0.00%

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the respective portfolio exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



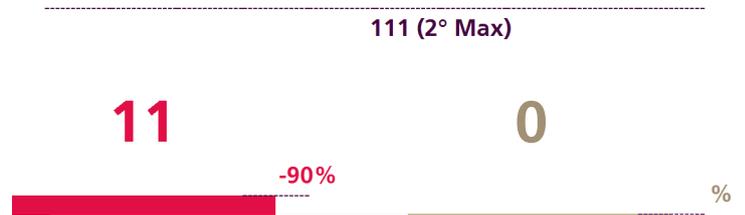
The portfolio targeted an allocation to ESG Laggards  $\leq 20\%$  during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### CO<sub>2</sub>e intensity

Sovereign  
Tonnes of CO<sub>2</sub>e / EUR million in GDP



### Achievement of the 2-degree target

**-72%**

**-99%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the investment universe of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

## Sustainable Investments

### Exposure to Sustainable Investments

No sustainable investments have been made with this financial product.

#### ...and compared to previous periods?

The information was published for the first time in the reporting year.

#### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

No sustainable investments have been made with this financial product.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

No sustainable investments have been made with this financial product.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

No sustainable investments have been made with this financial product.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

No sustainable investments have been made with this financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## How did this financial product consider principal adverse impacts on sustainability factors?

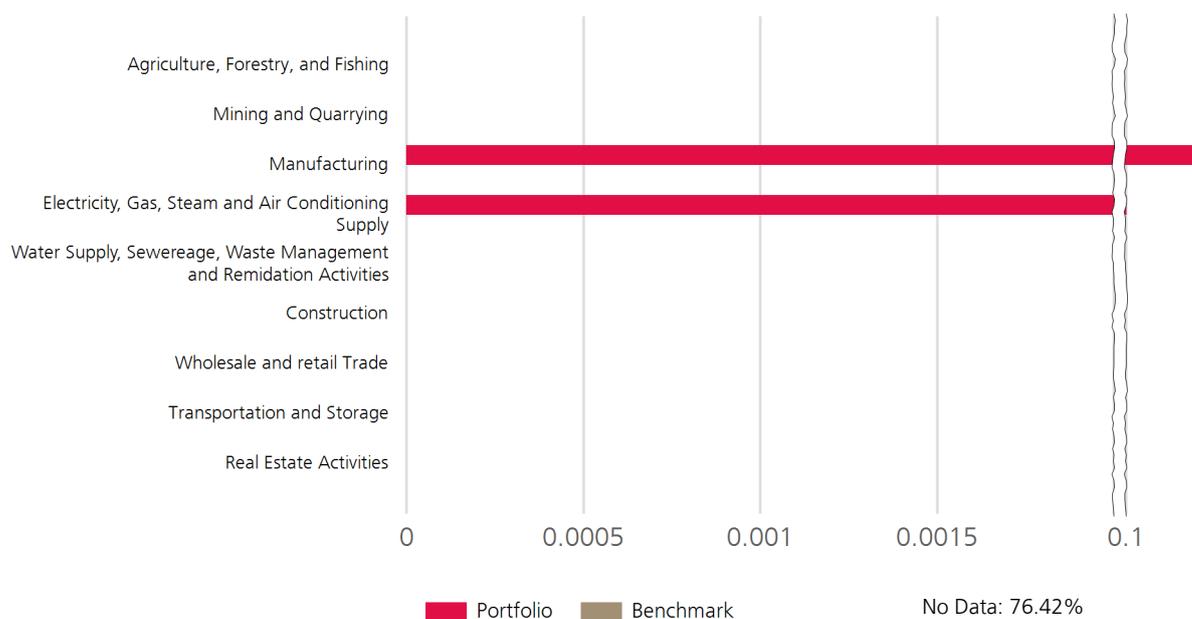
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	2.52	29.82%		0		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	2.88	29.82%		0		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	85.46	29.82%		0		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	90.85	29.82%		0		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	21.19	30%		0		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	1.16%	29.62%		0%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	59.94%	4.89%		0%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	84.65%	4.43%		0%		
	5c. Non-renewable energy production	0%	29.62%		0%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.07	15.39%		0		

## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	29.62%		0%		
8. Emissions to water	8. CR Raw - COD emissions	85.59	0.99%		0		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0	0%		0		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	29.62%		0%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	2.94%	25.65%		0%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.57%	3.57%		0%		
13. Board gender diversity	13. Ratio of female to male board members	61.99%	19.44%		0%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	29.62%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	448.72	12.39%		0		

## Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0.16%		0		
	16b. Countries subject to social violations (%)	0%	0.16%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022-31.03.2023

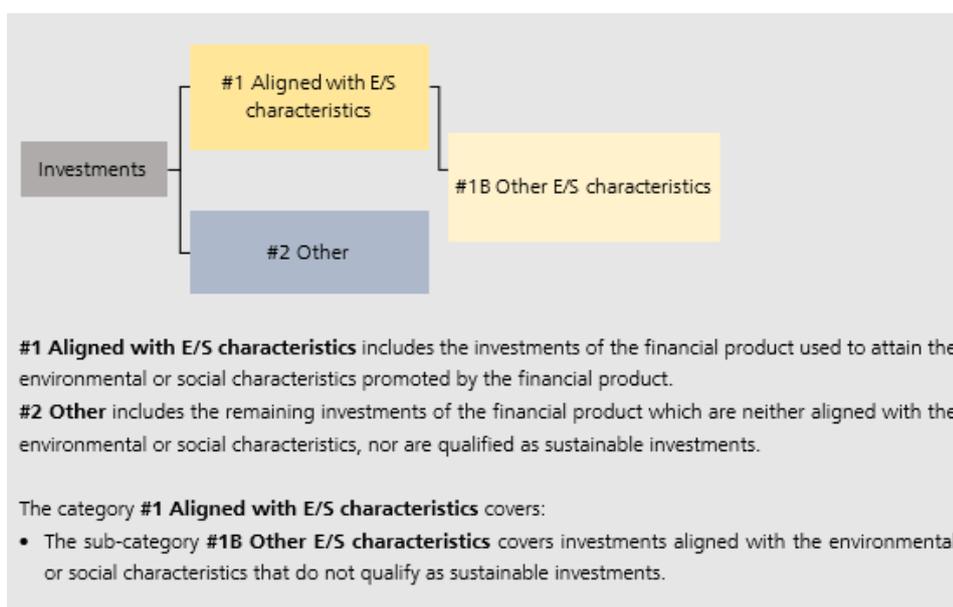
Largest investments	NACE Sector	% Assets	Country
CHF Cash		8.19%	
Pictet SICAV - Pictet - Short-Term Money Market CHF Capitalisation I		4.27%	
Lombard Odier Funds SICAV - Short-Term Money Market (CHF) I Capitalisation		4.27%	
La Caisse de Refinancement de l'Habitat SA 1.375% 15-MAR-2023	Financial and Insurance Activities	1.94%	
Deutsche Bahn Finance GMBH 1.375% 24-JUL-2023 REGS	Financial and Insurance Activities	1.94%	Germany
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.0% 16-MAY-2023 REGS	Financial and Insurance Activities	1.85%	
Export-Import Bank of Korea 0.253% 06-MAR-2023 REGS	Financial and Insurance Activities	1.84%	
Lansforsakringar Hypotek AB 1.125% 11-APR-2023	Financial and Insurance Activities	1.79%	
Oesterreichische Kontrollbank AG 1.75% 24-MAY-2023 REGS	Financial and Insurance Activities	1.75%	Austria
Korea Development Bank 0.303% 14-JUN-2023 REGS	Financial and Insurance Activities	1.72%	
Caisse d'Amortissement de la Dette Sociale 2.375% 19-APR-2023 REGS	Financial and Insurance Activities	1.69%	
ADCB Finance (Cayman) Ltd. 0.375% 23-JAN-2023	Financial and Insurance Activities	1.68%	
Canadian Imperial Bank of Commerce 0.15% 31-JUL-2023 REGS	Financial and Insurance Activities	1.66%	Canada
PSP Swiss Property AG 0% 01-SEP-2023 REGS	Real Estate Activities	1.64%	Switzerland
LGT Bank AG 1.875% 08-FEB-2023 REGS	Financial and Insurance Activities	1.59%	



## What was the proportion of sustainability-related investments?

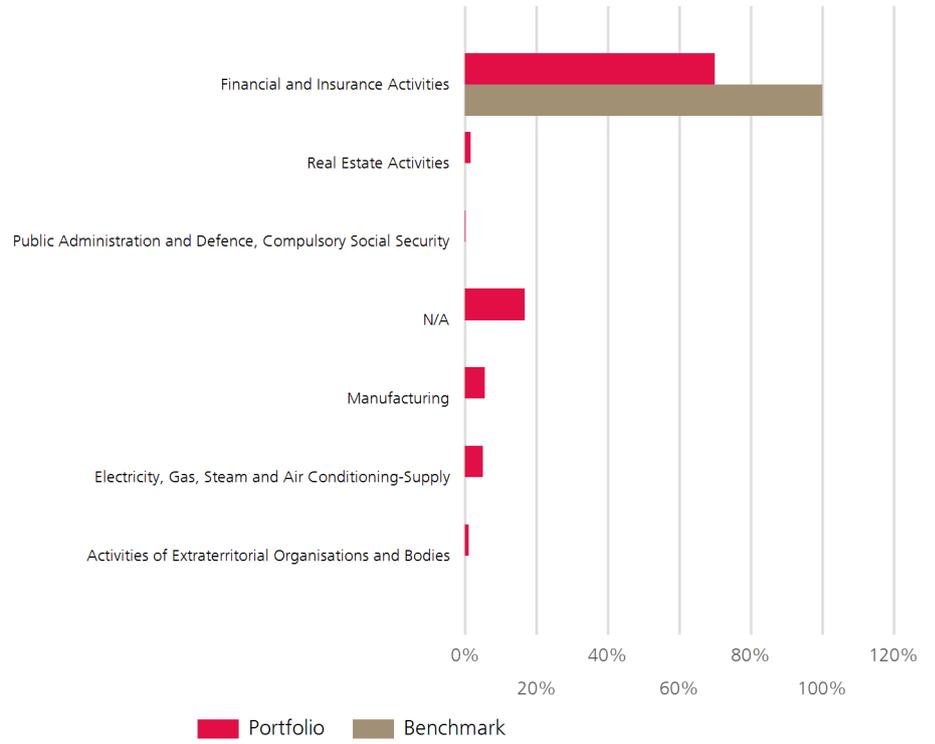
**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



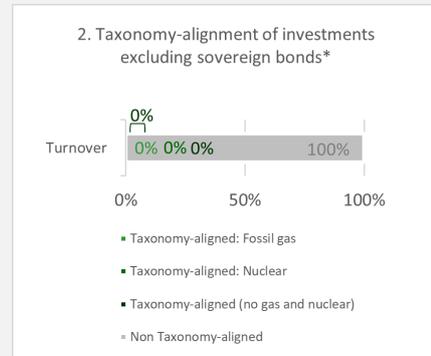
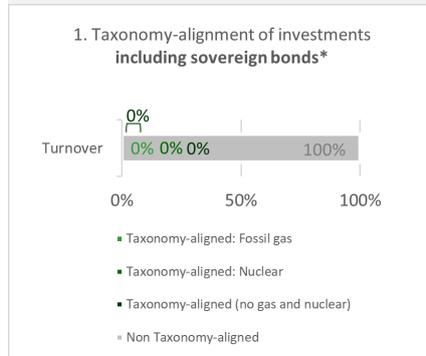
**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes
  - In fossil gas
  - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**What was the share of investments made in transitional and enabling activities?**

Not applicable.

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

This is the first reporting year. The comparison with earlier periods will be presented from next year’s report onwards.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

No sustainable investments have been made with this financial product.



### What was the share of socially sustainable investments?

No sustainable investments have been made with this financial product.



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard ([issgovernance.com](https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html))

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



**How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

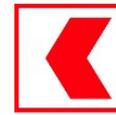
Not applicable.

● **How did this financial product perform compared with the reference benchmark?**

Not applicable.

● **How did this financial product perform compared with the broad market index?**

Not applicable.



## **Periodic disclosure as at 31.03.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Money Market Fund Responsible EUR

**Legal entity identifier (LEI-Code):**

549300Z6J1IGN9YFQ768

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>	<input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy
<input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

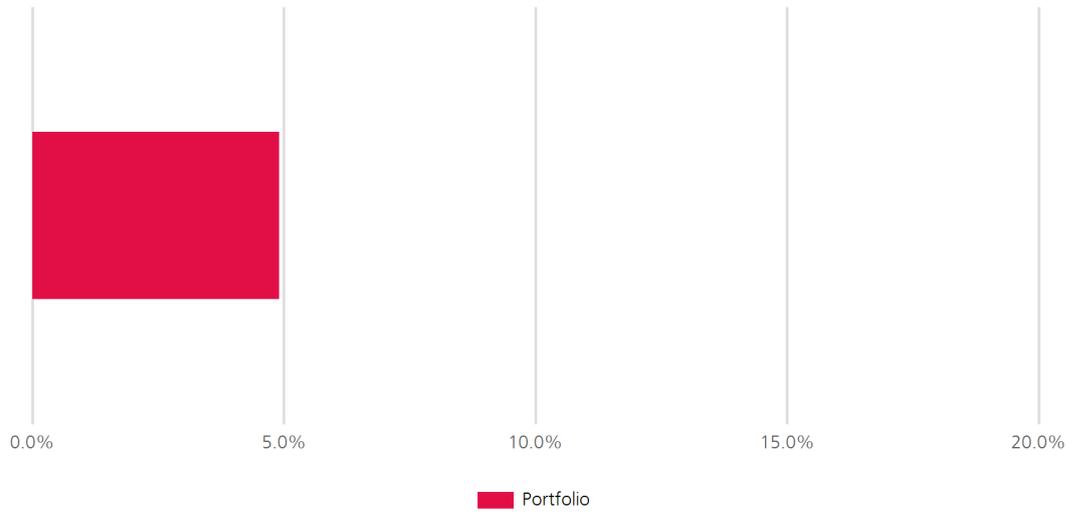
### Exposure to Controversies

Responsible		Criteria	Portfolio weight	Criteria	Portfolio weight	
		Coal reserves (ex. metal production)	0.00%		Child labour	0.00%
		Extraction of coal (>5% revenue)	0.00%		Controversial weapons	0.00%
		Climate change			Risk to society and health	
					Manufacture of weapons and ammunition	0.00%
					Production of military hardware (>5% revenue)	0.00%
					Production of pornography	0.00%
					UN Global Compact violations	0.00%

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the respective portfolio exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

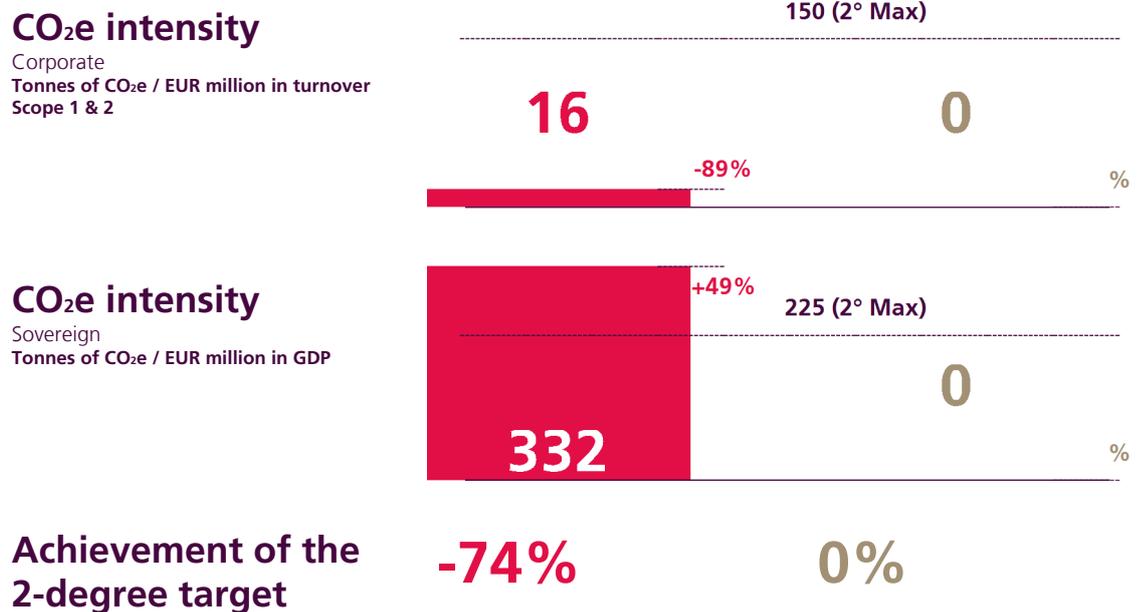
## Exposure to ESG Laggards



The portfolio targeted an allocation to ESG Laggards  $\leq 20\%$  during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets



In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the investment universe benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

## Sustainable Investments

### Exposure to Sustainable Investments

No sustainable investments have been made with this financial product.

### ...and compared to previous periods?

The information was published for the first time in the reporting year.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

No sustainable investments have been made with this financial product.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

No sustainable investments have been made with this financial product.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

No sustainable investments have been made with this financial product.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

No sustainable investments have been made with this financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## How did this financial product consider principal adverse impacts on sustainability factors?

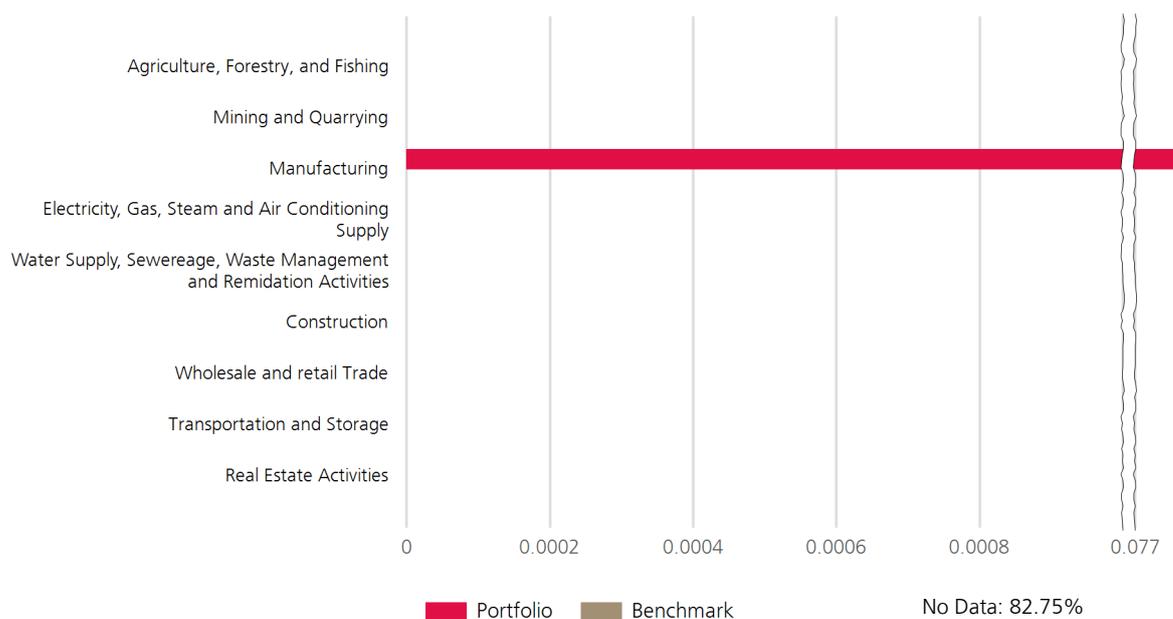
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	5.16	32.11%		0		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	1.66	32.11%		0		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	70.91	32.11%		0		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	77.73	32.11%		0		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	37.68	32.11%		0		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	1.38%	31.97%		0%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	50.85%	1.98%		0%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	71.57%	0.6%		0%		
	5c. Non-renewable energy production	2.06%	31.17%		0%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.02	10.72%		0		

## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	31.97%		0%		
8. Emissions to water	8. CR Raw - COD emissions	1.77	0.02%		0		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	2246.56	0.57%		0		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	31.97%		0%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	2.28%	25.76%		0%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.42%	5.47%		0%		
13. Board gender diversity	13. Ratio of female to male board members	68.02%	19.79%		0%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	31.97%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	411.43	9.49%		0		

## Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	0	0%		0		
	16b. Countries subject to social violations (%)	0%	0%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5b	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
5c	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
6.	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector impact climate sector
7.	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
8.	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average
9.	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
10.	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
11.	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12.	Average unadjusted gender pay gap of investee companies
13.	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
14.	Share of investments in investee companies involved in the manufacture or selling of controversial weapons
15.	GHG intensity of investee countries
16a	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law
16b	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022-31.03.2023

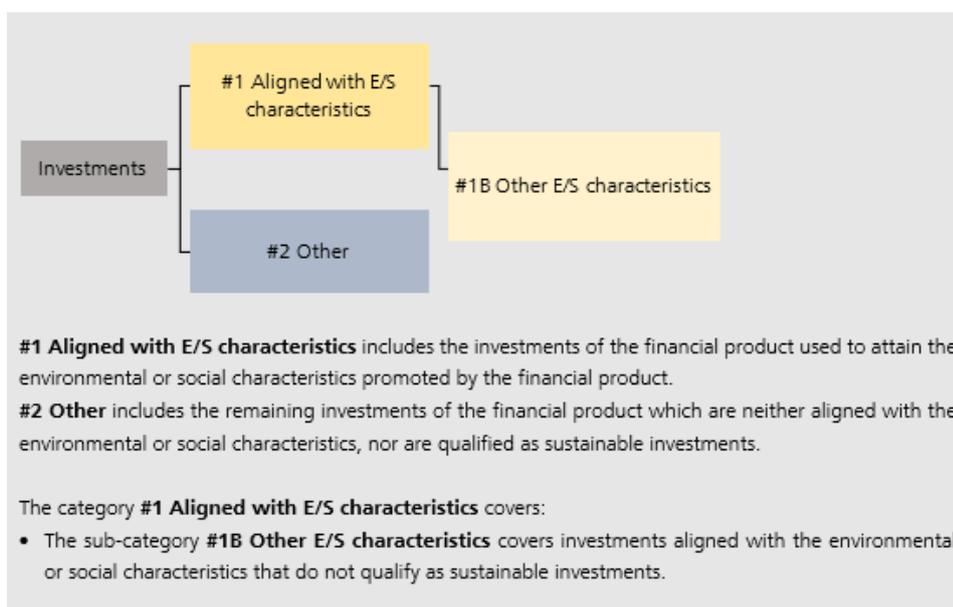
Largest investments	NACE Sector	% Assets	Country
EUR Cash		6.45%	
Lombard Odier Funds SICAV - Short-Term Money Market (EUR) I Capitalisation		4.12%	
IPIC GMTN Ltd. 3.625% 30-MAY-2023 REGS	Financial and Insurance Activities	2.65%	
Pictet SICAV - Pictet - Short-Term Money Market EUR Capitalisation I		1.97%	
CNP Assurances SA 1.875% 20-OCT-2022 REGS	Financial and Insurance Activities	1.90%	
Sumitomo Mitsui Banking Corp 2.75% 24-JUL-2023 REGS	Financial and Insurance Activities	1.84%	
National Bank of Canada 0% 29-SEP-2023 REGS	Financial and Insurance Activities	1.66%	Canada
Apple Inc. 1.0% 10-NOV-2022	Manufacturing	1.61%	
Mitsubishi UFJ Financial Group Inc 0.98% 09-OCT-2023 REGS	Financial and Insurance Activities	1.60%	Japan
Volvo Treasury AB 0.0% 11-FEB-2023 REGS	Financial and Insurance Activities	1.47%	
Lansforsakringar Bank AB 0.875% 25-SEP-2023 REGS	Financial and Insurance Activities	1.40%	
BNZ International Funding Ltd. (London Branch) 0.5% 13-MAY-2023 REGS	Financial and Insurance Activities	1.37%	
UBS Group AG 1.75% 16-NOV-2022 REGS	Financial and Insurance Activities	1.36%	
Scentre Group Trust 2 3.25% 11-SEP-2023 REGS	Real Estate Activities	1.35%	Australia
Bank of America Corporation FRN 25-APR-2024 REGS	Financial and Insurance Activities	1.34%	USA



## What was the proportion of sustainability-related investments?

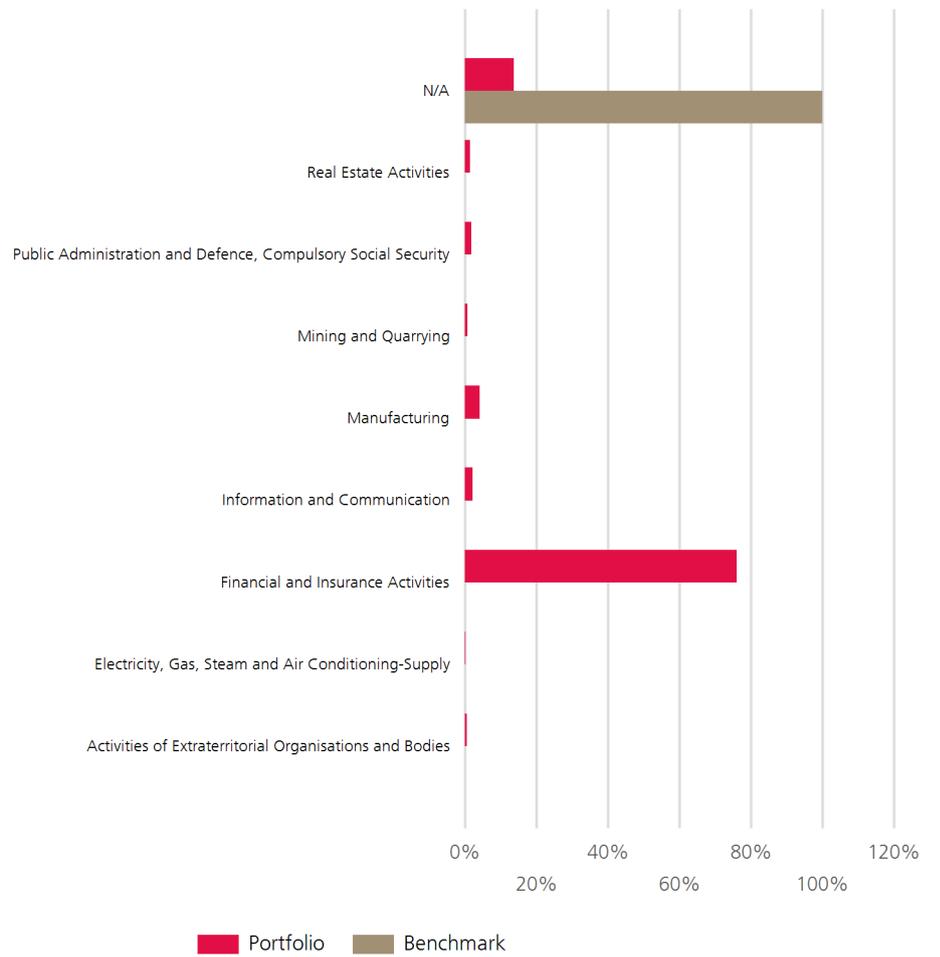
**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● In which economic sectors were the investments made?

Due to lack of data availability, subsectors cannot not be shown.



Taxonomy-aligned activities are expressed as a share of:  
 - **turnover** reflects the “greenness” of investee companies today.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



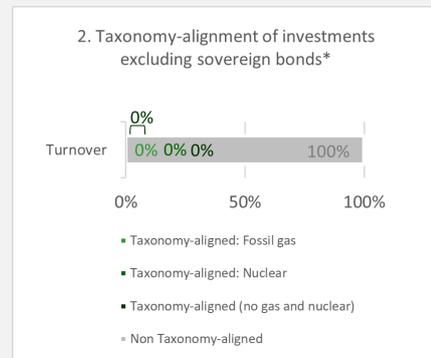
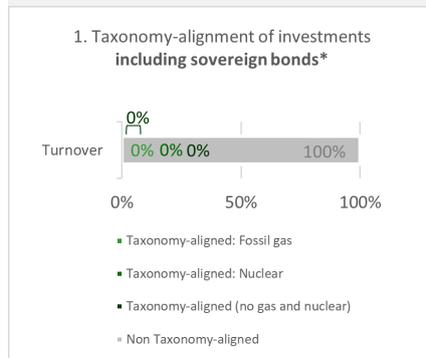
**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

No investments were made in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes
  - In fossil gas
  - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**What was the share of investments made in transitional and enabling activities?**

Not applicable.

**How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

This is the first reporting year. The comparison with earlier periods will be presented from next year’s report onwards.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

No sustainable investments have been made with this financial product.



### What was the share of socially sustainable investments?

No sustainable investments have been made with this financial product.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, this sub-fund had invested less than 33% of the net assets in assets that did not meet the advertised environmental and/or social characteristics (#2 Other Investments). These assets have comprised of investments provided for in the specific investment policy, including derivatives for hedging purposes and cash & cash equivalents. The investments, excluding derivatives and liquid funds, have implemented the principles of minimum environmental or social protection.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the asset manager promoted sustainable business practices and compliance with recognized international principles and ESG best practice standards through investment stewardship and capital allocation. Accordingly, it engaged in dialogue with the management teams of invested companies. In addition, the asset manager engaged with the United Nations Collaboration Platform for Responsible Investment (UN PRI) and investor initiatives. Voting behavior was based on Swiss and international corporate governance rules as well as on the principles of the UN Global Compact and the 17 Sustainable Development Goals (UN SDGs).

More information is available at:

Swisscanto | Proxy Voting Dashboard (issgovernance.com)

<https://www.swisscanto.com/int/en/sustainability/investment-stewardship.html>



**How did this financial product perform compared to the reference benchmark?**

No index has been determined as a reference value to determine whether this financial product is aligned with the advertised environmental and/or social characteristics.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**● How does the reference benchmark differ from a broad market index?**

Not applicable.

**● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

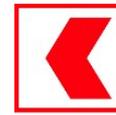
Not applicable.

**● How did this financial product perform compared with the reference benchmark?**

Not applicable.

**● How did this financial product perform compared with the broad market index?**

Not applicable.



## **Periodic disclosure as at 31.03.2023**

for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name:**

Swisscanto (LU) Money Market Fund Responsible USD

**Legal entity identifier (LEI-Code):**

5493004F95ISP2JTIM61

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective: _%</b>  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under EU Taxonomy  <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under EU Taxonomy  <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made <b>sustainable investments with a social objective: _%</b>	<input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>

The key figures stated refer to the sustainable investments committed to in the sustainability-related appendix to the sales prospectus, not to the sustainable investments actually achieved.



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

### How did the sustainability indicators perform?

## Exclusion Criteria

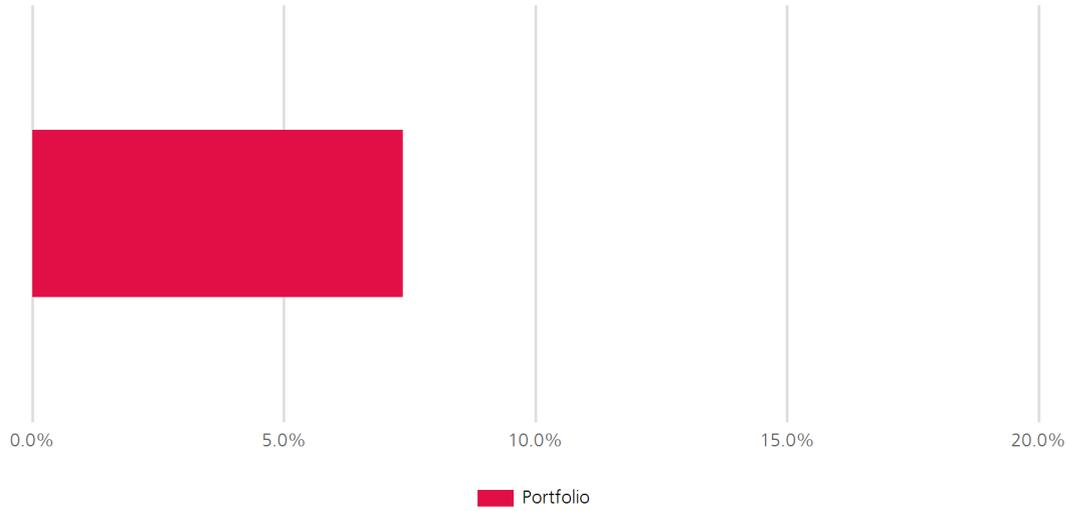
### Exposure to Controversies

Responsible		Criteria	Portfolio weight	Criteria	Portfolio weight	
		Coal reserves (ex. metal production)	0.00%		Child labour	0.00%
		Extraction of coal (>5% revenue)	0.00%		Controversial weapons	0.00%
		Climate change			Manufacture of weapons and ammunition	0.00%
		Risk to society and health			Production of military hardware (>5% revenue)	0.00%
					Production of pornography	0.00%
					UN Global Compact violations	0.00%

For the purpose of mitigating sustainability risks and with the aim of not investing in securities with controversial business models, the above exclusion criteria have been applied. The table shows the respective portfolio exposure. If there are multiple violations for a company, these are listed separately for each criterion. Therefore, the sum of all positions in this report is generally higher than the effective weight of the positions in criteria above.

# ESG Laggards

## Exposure to ESG Laggards



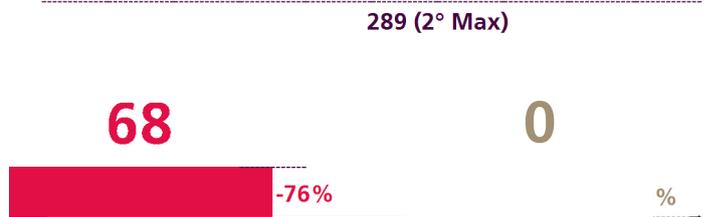
The portfolio targeted an allocation to ESG Laggards  $\leq 20\%$  during the reporting period. ESG laggards are companies with the weakest environmental, social and governance performance of the relevant investment universe.

# Reduction of CO<sub>2</sub>e intensity

## CO<sub>2</sub>e intensity relative to Paris climate targets

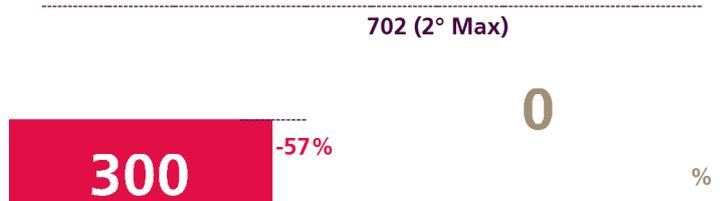
### CO<sub>2</sub>e intensity

Corporate  
Tonnes of CO<sub>2</sub>e / EUR million in turnover  
Scope 1 & 2



### CO<sub>2</sub>e intensity

Sovereign  
Tonnes of CO<sub>2</sub>e / EUR million in GDP



### Achievement of the 2-degree target

**-73%**

**0%**

In line with the < 2° Paris climate target ("well below 2 degrees"), the fund's investment activity during the reporting period aimed to reduce the portfolio's CO<sub>2</sub>e emissions by at least 4% per year. The reduction path is calculated from the weighted CO<sub>2</sub>e intensity of the investment universe of the benchmark, discounted at 4% per year plus nominal economic growth. The dashed 2° max line indicates the maximum value. The bars represent the CO<sub>2</sub>e intensities of the portfolio and of the benchmark respectively. CO<sub>2</sub>e intensities below the 2° Max line indicate that the portfolio or benchmark meets the <2° climate target. Values at "Achievement of the 2-degree target" put the portfolio and benchmark in relation to the climate target. Negative values mean that the target has been achieved.

## Sustainable Investments

### Exposure to Sustainable Investments

No sustainable investments have been made with this financial product.

#### ...and compared to previous periods?

The information was published for the first time in the reporting year.

#### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

No sustainable investments have been made with this financial product.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

No sustainable investments have been made with this financial product.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

No sustainable investments have been made with this financial product.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

No sustainable investments have been made with this financial product.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## How did this financial product consider principal adverse impacts on sustainability factors?

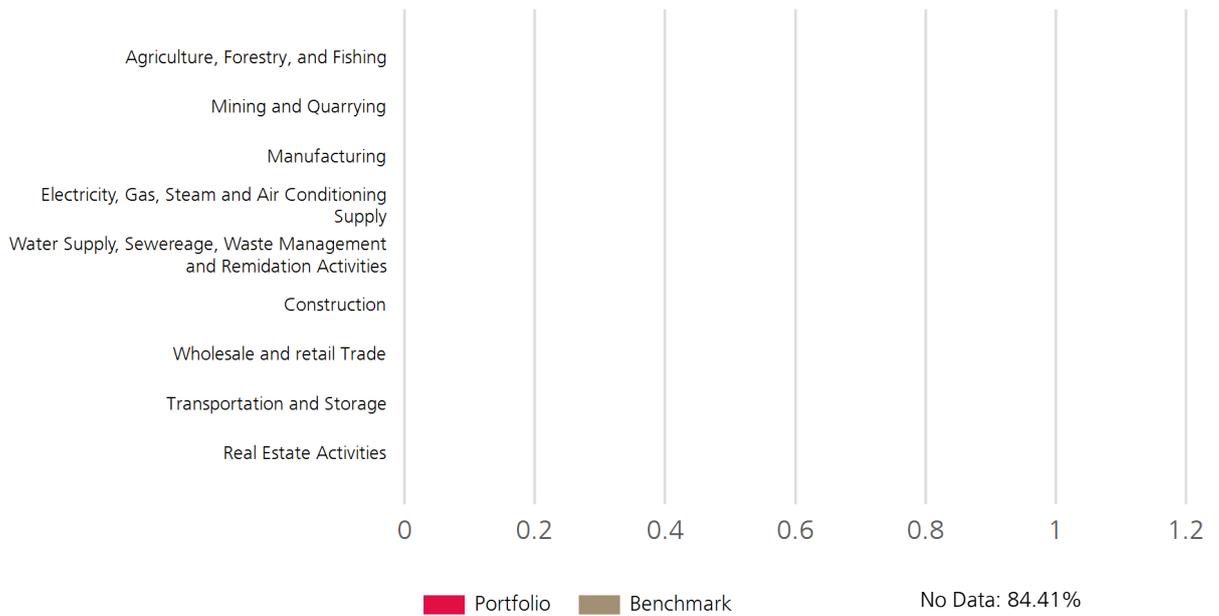
### Principal Adverse Impacts - Corporate Assets

#### Primary Indicators - Energy and Emissions

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
1. GHG emissions	1a. GHG Emissions - Scope 1 per Mio EUR Enterprise Value	3.28	36.38%		0		
	1b. GHG Emissions - Scope 2 per Mio EUR Enterprise Value	0.89	36.38%		0		
	1c. GHG Emissions - Scope 3 per Mio EUR Enterprise Value	45.8	36.38%		0		
2. Carbon footprint	2. GHG Emissions - Scope 1+2+3 per Mio EUR Enterprise Value	49.96	36.38%		0		
3. GHG intensity of investee companies	3. GHG Emissions - Emissions Intensity - Total Emissions (EUR)	29.72	36.53%		0		
4. Exposure to companies active in the fossil fuel sector	4. Fossil Fuel - Involvement (PAI)	1.8%	31.71%		0%		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
5. Share of non-renewable energy consumption and production	5a. CR Raw - Energy use - Coal/nuclear/unclear energy sources	50%	0.37%		0%		Non-renewable energy consumption encompasses consumption of energy generated from non-renewable sources, as well as energy consumption from biomass. Any energy use figures where the source of energy is unclear is also included in this factor.
	5b. Non-renewable energy consumption	0%	0%		0%		
	5c. Non-renewable energy production	1.2%	31.54%		0%		
6. Energy consumption intensity per high impact climate sector	6. Energy consumption intensity (GWh/mEUR)	0.02	8.31%		0		

## Energy Consumption Intensity per High Impact Climate Sector (per mio EUR)



Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
7. Activities negatively affecting biodiversity-sensitive areas	7. Companies negatively affecting biodiversity-sensitive areas	0%	30.82%		0%		
8. Emissions to water	8. CR Raw - COD emissions	0	0%		0		
9. Hazardous waste and radioactive waste ratio	9. CR Raw - Hazardous waste	0	0%		0		

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	10. UNGC / OECD Guidelines Violation	0%	30.82%		0%		
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	11. Lack of processes monitoring UNGC and OECD Guidelines compliance	2.18%	20.41%		0%		
12. Unadjusted gender pay gap	12. Unadjusted gender pay gap	0.57%	7.1%		0%		
13. Board gender diversity	13. Ratio of female to male board members	45.76%	18.59%		0%		
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	14. Controversial weapons involvement (APM, CM, Bio, Chem)	0%	31.71%		0%		

## Principal Adverse Impacts - Sovereign and Supranational Assets

## Primary Indicators

## Environmental

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
15. GHG Intensity	15. GHG Intensity	376.12	14.83%		0		

## Social

Indicator	Factor	Portfolio Current	Coverage	Portfolio previous year	Benchmark current	Benchmark previous year	Explanation
16. Investee countries subject to social violations	16a. Countries subject to social violations (#)	1	2.19%		0		
	16b. Countries subject to social violations (%)	11.9%	2.19%		0%		

Indicator	Metric
1a	Scope 1 GHG emissions
1b	Scope 2 GHG emissions
1c	Scope 3 GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Share of investments in companies active in the fossil fuel sector
5a	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources
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## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01.04.2022-31.03.2023

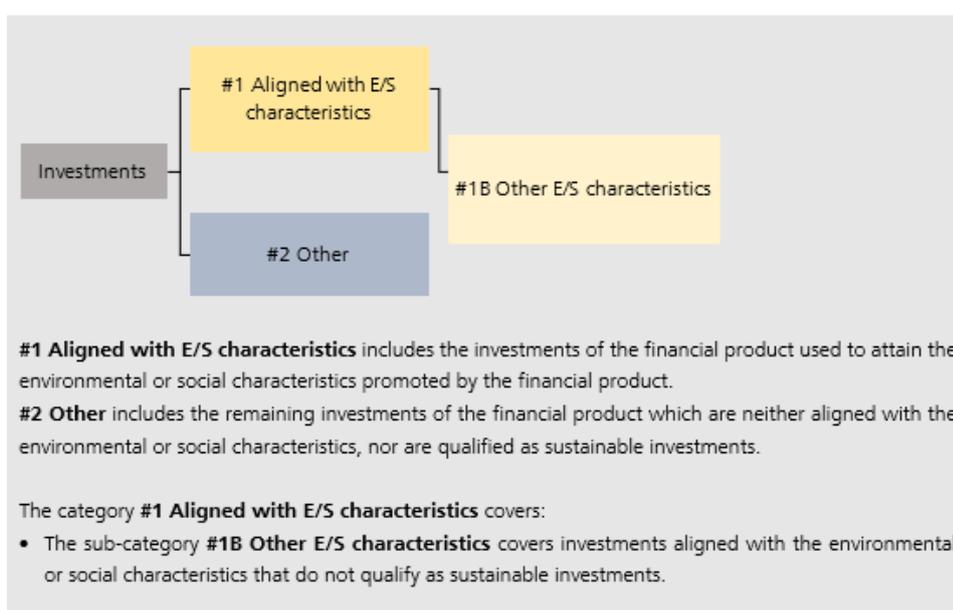
Largest investments	NACE Sector	% Assets	Country
USD Cash		7.27%	
Pictet SICAV - Pictet - Short-Term Money Market USD Capitalisation I		4.06%	
Amundi Money Market Fund SICAV - Short Term (USD) Capitalisation -PV-		3.81%	
Qatar National Bank QPSC 0.0% 23-MAY-2023	Financial and Insurance Activities	2.79%	Qatar
Banco Santander, S.A. 0.0% 07-DEC-2022	Financial and Insurance Activities	2.05%	Spain
Cooperatieve Rabobank U.A. (Australia Branch) 0.0% 18-APR-2023	Financial and Insurance Activities	1.81%	
Toronto-Dominion Bank 0.0% 07-SEP-2023	Financial and Insurance Activities	1.78%	Canada
DNB Bank ASA 0.0% 18-SEP-2023	Financial and Insurance Activities	1.78%	Norway
ASB Bank Ltd. 3.75% 14-JUN-2023 144A	Financial and Insurance Activities	1.73%	New Zealand
La Corporacion Andina de Fomento SA 2.375% 12-MAY-2023	Financial and Insurance Activities	1.67%	
Government of the United States of America 0.375% 15-JUL-2023	Public Administration and Defence, Compulsory Social Security	1.63%	USA
Nordea Bank Abp FRN 30-AUG-2023 144A	Financial and Insurance Activities	1.57%	
La Corporacion Andina de Fomento SA 2.75% 06-JAN-2023	Financial and Insurance Activities	1.52%	
Union National Bank 4.0% 13-MAR-2023 REGS	Financial and Insurance Activities	1.41%	
Shinhan Bank Co., Ltd. FRN 29-APR-2023 REGS	Financial and Insurance Activities	1.40%	



## What was the proportion of sustainability-related investments?

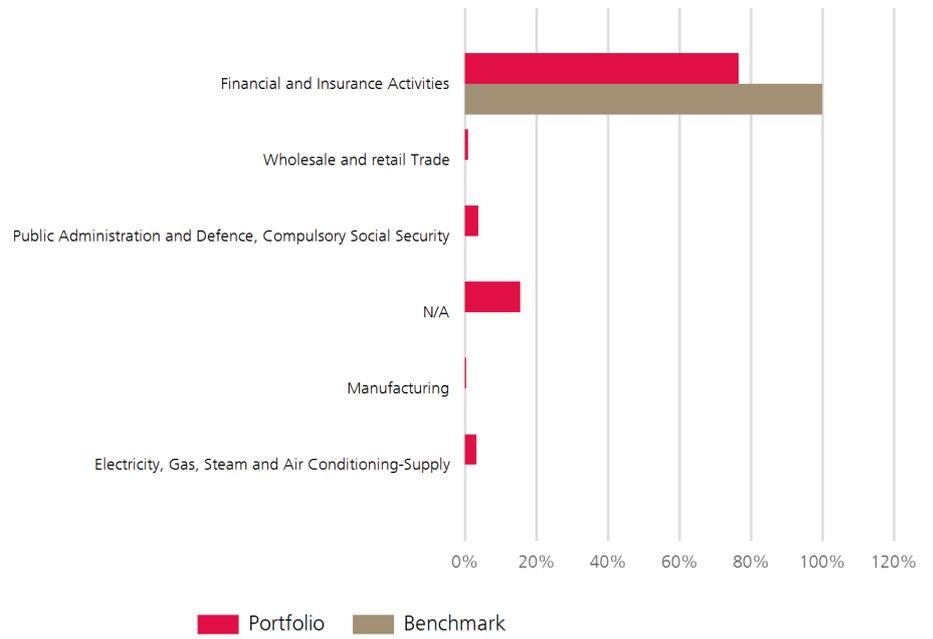
**Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?



● **In which economic sectors were the investments made?**

Due to lack of data availability, subsectors cannot not be shown.





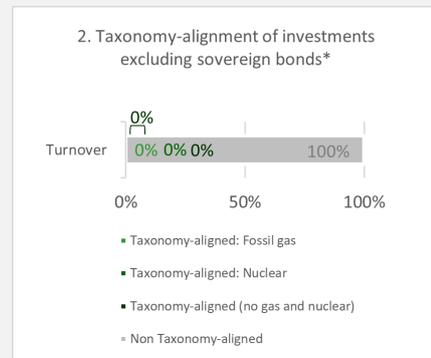
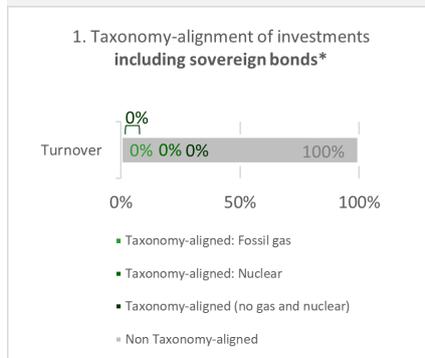
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- Yes
  - In fossil gas
  - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Not applicable.

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This is the first reporting year. The comparison with earlier periods will be presented from next year's report onwards.

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 - **turnover** reflects the "greenness" of investee companies today.

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No sustainable investments have been made with this financial product.



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**● How does the reference benchmark differ from a broad market index?**

Not applicable.

**● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

**● How did this financial product perform compared with the reference benchmark?**

Not applicable.

**● How did this financial product perform compared with the broad market index?**

Not applicable.

## Swisscanto (LU) Money Market Fund

### Report by the Réviseur d'Entreprises agréé

To shareholders of the Swisscanto (LU)  
Money Market Fund

#### **Audit opinion**

We have audited the annual financial statements of Swisscanto (LU) Money Market Fund and its sub-funds (the "Fund"), comprising the statement of net investment portfolio as at 31 March 2023, the income and expense statement and other changes in net assets for the financial year ending on this date, as well as the notes with a summary of significant accounting policies.

In our opinion, the accompanying annual financial statements give a true and fair view of the assets and the financial position of the Fund and its sub-funds as at 31 March 2023, as well as its income and the development of its net assets for the financial year ending on this date, in compliance with the legal provisions and regulations applicable in Luxembourg for the preparation of annual financial statements.

#### **Basis for our audit opinion**

We conducted our audit in accordance with the Law of 23 July 2016 governing the audit profession and according to the International Standards on Auditing (ISA) adopted by the Commission de Surveillance du Secteur Financier (CSSF) for Luxembourg. Our responsibilities under the Law of 23 July 2016 and the ISA standards are described in more detail in the section "Responsibility of the Réviseur d'Entreprises agréé for the audit of the annual financial statements". We are also independent of the Fund in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) adopted by the CSSF for Luxembourg together with the ethical requirements that are relevant to our audit, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Other information**

The Management Company's Board of Directors is responsible for the other information. Other information includes the information contained in the annual report, but does not include the financial statements or our Report by the Réviseur d'Entreprises agréé on the annual financial statements. Our audit opinion on the annual financial statements does not cover other information and we do not give any kind of assurance concerning this information.

In connection with our audit of the annual financial statements, it is our responsibility to read the other information and thereby assess whether there is any material discrepancy between this information and the annual financial statements or with the findings of our audit, or whether the other information appears to contain material misstatements. If, on the basis of our work, we conclude that other information contains material misstatements, we are obliged to report this. We have nothing to report in this respect.

## Swisscanto (LU) Money Market Fund

### Report by the Réviseur d'Entreprises agréé (continued)

#### **Responsibility of the Board of Directors of the Management Company for the financial statements**

The Management Company's Board of Directors is responsible for the preparation and fair presentation of the annual financial statements in accordance with the legal provisions and regulations applicable in Luxembourg for the preparation of annual financial statements and in respect of internal controls which the Management Company's Board of Directors deems necessary to enable the preparation of annual financial statements which are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the Management Company's Board of Directors is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Management Company's Board of Directors either intends to liquidate the Fund or one of its sub-funds or to cease operations, or has no realistic alternative but to do so.

#### **Responsibility of the Réviseur d'Entreprises agréé for the audit of the annual financial statements**

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report by the Réviseur d'Entreprises agréé that contains our audit opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit in accordance with the Law of 23 July 2016 and pursuant to the ISAs as adopted by the CSSF for Luxembourg will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and pursuant to the ISAs as adopted by the CSSF for Luxembourg, we exercise professional judgement and maintain professional scepticism. In addition:

- We identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for the audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- We evaluate the appropriateness of accounting policies used by the Management Company's Board of Directors, and the reasonableness of accounting estimates and related disclosures.

## Swisscanto (LU) Money Market Fund

### Report by the Réviseur d'Entreprises agréé (continued)

- We draw conclusions on the appropriateness of the Board of Directors of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Fund or any of its sub-funds to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the Report by the Réviseur d'Entreprises agréé to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the report by the Réviseur d'Entreprises agréé. However, future events or circumstances may result in the Fund or one of its sub-funds being unable to continue as a going concern.
- We evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether they constitute a fair presentation of the underlying transactions and events.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young  
Société anonyme  
Cabinet de révision agréé

Nadia Faber

Luxembourg, 27 July 2023