

SWISSCANTO (LU) EQUITY FUND

(hereinafter referred to as the «Fund»)
An investment fund under Luxembourg law

Simplified sales Prospectus February 2010

This simplified sales Prospectus is to be read with the latest annual report (or semi-annual report if the latter was published after the last annual report). These reports are an integral part of this simplified sales Prospectus and, in conjunction with it, serve as the basis for all subscriptions of fund units. They can be obtained free of charge from all selling agents.

Please refer to the full sales Prospectus for more detailed information about the Fund.

1 Brief description of the Fund

1.1 General details about the Fund

The fund was launched on 13 January 1998. The Fund was first offered for subscription in December 1999.

From the 14 October 2005 it is subject to the statutory provisions of Part I of the Luxembourg Law Governing Undertakings for Collective Investments of 20 December 2002 (hereinafter referred to as the «UCI Act»). The Fund is established for an indefinite term.

The Fund currently comprises the following subfunds. They are designated with the name of the Fund (SWISSCANTO (LU) EQUITY FUND), plus the name of the group to which they belong and the name of the subfund, or the name of the subfund alone.

Subfund designation	Currency of account	Unit classes ¹	Max. commission	Max. annual management fee ²
Group SELECTION				
1. SELECTION NORTH AMERICA	USD	B, J	5.0%	2.0%
2. SELECTION INTERNATIONAL	CHF	B, J	5.0%	2.0%
3. SELECTION ENERGY	EUR	B	5.0%	2.0%
4. SELECTION HEALTH CARE	EUR	B	5.0%	2.0%
5. SELECTION TECHNOLOGY	EUR	B	5.0%	2.0%
Subfunds that belong to none of the groups				
6. SMALL & MID CAPS JAPAN	JPY	B, J	5.0%	2.0%
7. TOP DIVIDEND EUROPE	EUR	A, B, J	5.0%	2.0%
8. CLIMATE INVEST	EUR	B, J	5.0%	2.0%
9. WATER INVEST	EUR	B, J	5.0%	2.0%

¹ Upon entry into force of the present simplified sales Prospectus these unit classes had been issued or their launch dates were known.

² The management fee actually charged will be stated in the respective annual or semi-annual report.

The fund management company is authorised to offer the following unit classes for each subfund:

- Class A units, which are open to subscription by all investors and confer the right to an annual distribution;
- Class B units, which are open to subscription by all investors and do not confer the right to an annual distribution because increases in value are re-invested;
- Class J units, which are open to subscription only by institutional investors with professional treasury operations – this means that they are open to subscription by banks and securities traders, fund management companies, insurance companies, pension funds, institutions under public law and commercial, industrial and service companies; pension and similar institutions, as well as charitable foundations, are also regarded as institutional investors provided they have professional treasury operations – and confer the right to an annual distribution;

- Class J units, which are open to subscription only by institutional investors with professional treasury operations – this means that they are open to subscription by banks and securities traders, fund management companies, insurance companies, pension funds, institutions under public law and commercial, industrial and service companies; pension and similar institutions, as well as charitable foundations, are also regarded as institutional investors provided they have professional treasury operations – and do not confer the right to an annual distribution because increases in value are re-invested.

The Board of Directors is authorised at any time to issue units of the other unit classes provided for in this simplified sales Prospectus, and to announce this fact in the official publications.

The Board of Directors is authorised to create further unit classes at any time. The Board of Directors may also decide, where appropriate for economic or legal reasons, to cancel one unit class and to exchange outstanding units within a subfund for units of other unit classes.

1.2 Fund management company/Portfolio Manager

The fund management company is SWISSCANTO (LU) EQUITY FUNDS MANAGEMENT COMPANY S.A., 69, route d'Esch, L-1470 Luxembourg.

The management of the subfunds has been contractually assigned to Swisscanto Asset Management Ltd., Berne. The Portfolio Manager is directed to invest the subfund's assets in the best interests of the unitholders.

1.3 Custodian bank, main paying agent, central management agent, registrar, transfer agent

RBC Dexia Investor Services Bank S.A., 14, Porte de France, L-4360 Esch-sur-Alzette

1.4 Central order collecting point

Swisscanto Funds Centre Limited (hereinafter referred to as «SFCL»), 4th Floor, 51 Moorgate, GB-London EC2R 6BH

1.5 Independent auditing company

KPMG Audit S.à.R.l., 9, Allée Scheffer, L-2520 Luxembourg

1.6 Fund promoter

Swisscanto Asset Management Ltd., Nordring 4, P.O. Box 730, CH-3000 Berne 25

Swisscanto Asset Management AG merged with Swisscanto Funds Management Ltd with effect from 21 December 2009, and the latter was renamed Swisscanto Asset Management AG. Since it was founded as a public limited company in 1960 with its registered office in Berne, the fund management company has been active in the fund business and is subject in Switzerland to supervision by the Swiss Financial Market Supervisory Authority (FINMA). As at 30 June 2009 the company had a subscribed equity capital of CHF 5 million. The equity capital is divided into registered shares and is fully paid in. The sole shareholder is Swisscanto Holding Ltd., Berne, a company in which all cantonal banks own shares.

2 Information about the investments

2.1 Investment objective

The Fund seeks to achieve long-term capital growth combined with an appropriate return.

In order to achieve this objective, at least 80% of the net assets (but in any event at least two thirds of the total assets) of each subfund will be invested in accordance with the principle of risk diversification in equity securities and participation rights from an investment universe that is described in greater detail below.

2.2 Subfund-specific investment policy

2.2.1 Basic information

In addition to the investments in equity securities and participation rights referred to under Section 2.1, any subfund may invest in securities and money market instruments as well as in all other investments mentioned under Section 2.3.

As well as covering equities, the term «equity securities and participation rights» also refers to investments in other equity interests (cooperative society shares, participation certificates, non-voting stock, equity funds, certificates on equities, equity indices (provided such certificates are issued by top-rated financial institutions and are of the same nature as securities in the sense of Article 41 (1) a) to d) of the UCI Act) etc.), as well as securities and rights which embody the right to acquire equity securities and participation rights by subscription or exchange, such as, specifically, warrants.

The term interest-bearing securities and money market instruments refers to bonds, notes, convertible bonds, convertible notes, bonds-cum-warrants and warrants on securities, bond and money market funds and certificates on interest-bearing securities and money market instruments, bond indices etc. (provided such certificates are issued by top-rated financial institutions and have the same nature as securities in the sense of Article 41 (1) a) to d) of the UCI Act) etc.

The subfunds with a geographical designation in their name invest at least two thirds of their total assets in companies which have their registered office or principal business activities in the geographical area referred to in the subfund name. The subfund with the designation INTERNATIONAL in its name is not restricted with regard to geographical area.

2.2.2 For the subfunds in the SELECTION group
The assets of the subfunds in the SELECTION group are invested in shares and other equity securities and participation rights issued by companies that have their registered office or principal business activities in the geographical region or sector referred to in the subfund name.

- SWISSCANTO (LU) EQUITY FUND SELECTION NORTH AMERICA
Investments in companies in North America.
- SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL
Investments in companies world-wide.
- SWISSCANTO (LU) EQUITY FUND SELECTION ENERGY
Investments in companies in the energy sector.
- SWISSCANTO (LU) EQUITY FUND SELECTION HEALTH CARE
Investments in companies in the health care sector.
- SWISSCANTO (LU) EQUITY FUND SELECTION TECHNOLOGY
Investments in technology companies.

2.2.3 For SWISSCANTO (LU) EQUITY FUND SMALL & MID CAPS JAPAN
The assets of the SMALL & MID CAPS JAPAN subfund are invested in an investment universe comprising companies classified as small and medium-sized enterprises which have their registered office or principal business activities in the geographical area referred to in the subfund name.
The stock market capitalisation of the companies considered for investment may account for no more than 2% of the capitalisation of the corresponding overall market.

2.2.4 For SWISSCANTO (LU) EQUITY TOP DIVIDEND EUROPE
The assets of the TOP DIVIDEND EUROPE subfund are invested in an investment universe comprising companies with high dividend yields which have their registered office or primary business activities in the geographical area referred to in the subfund name.

2.2.5 For SWISSCANTO (LU) EQUITY FUND CLIMATE INVEST
The assets of the CLIMATE INVEST subfund are invested in an investment universe comprising companies which contribute to the reduction of climate change or its consequences.

2.2.6 For SWISSCANTO (LU) EQUITY FUND WATER INVEST
The assets of the WATER INVEST subfund are invested in an investment universe comprising companies from all over the world which offer technologies, products or services related to the water value chain. The subfund targets companies in the water supply, water technologies, water treatment, water services, water purification and water recycling industries, in particular.

2.3 Authorised investments

- securities and money market instruments that are traded either on a stock exchange or on another regulated market;
- securities and money market instruments from new issues, provided they are admitted to trading on a stock exchange or on another regulated market within one year;
- money market instruments that are not traded on a stock exchange or a regulated market, provided they fall within the scope of the UCI Act;
- demand and time deposits, provided they fall within the scope of the UCI Act;
- investments in fund units, in particular also investment funds under Swiss law, insofar as they are permitted by the UCI Act and provided they pursue an investment policy that is similar to the subfund in question or parts thereof;
- derivative financial instruments (derivatives), structured products and certificates, provided they fall within the scope of the UCI Act;
- investments other than the authorised investments listed above, if such investments can be deemed equivalent to securities in particular because they can be transferred, sold and valued at any time.

Please refer to Section 2 of the full sales Prospectus for a detailed description of the authorised investments and the investment restrictions.

2.4 Investor profile

All subfunds are directed towards private investors. A number of subfunds also issue unit classes which may be subscribed for only by institutional investors with professional treasury operations.

The subfunds are designed in particular for investors domiciled in Luxembourg, Switzerland, Austria, the Federal Republic of Germany and the Principality of Liechtenstein as well as other countries in which the subfunds are admitted for public sale.

The Fund is suitable for investors wishing to invest primarily in equities and other equity securities and participation rights.

It is expressly pointed out that changes may take place in the net asset value that may be triggered by factors such as – but not restricted to – fluctuations in market price, currencies or interest rates.

2.5 Risk profile and historical performance of the subfunds

A. The following risk profile applies to all of the subfunds:

The net asset value of the units may rise or fall. When redeeming their units, unitholders may therefore receive less than they originally paid for them. There is no guarantee of a return on investment.

In addition to the general market risks that are associated with monetary investments, there exists a counterparty risk and the currency and transfer risk inherent in investments abroad.

Investment risk is reduced in that, in accordance with the investment policy, the investments are geared towards ensuring a reasonable distribution of risk.

Nevertheless, it must be emphasised that equity investments are subject to risks. The prices of investments may both rise and fall against the original price. This depends, in particular, on the development of capital markets and national economies as a whole, as well as individual sectors in those economies, or on the specific developments affecting the issuers in question. The credit risk associated with an investment in equity securities and participation rights cannot be completely ruled out, even where investments are chosen with care.

Derivative financial instruments

The Fund takes up additional risk positions by using derivatives in the pursuit of its investment objective. Derivatives are rights or obligations the valuations of which are derived mainly from the price, price fluctuations and expected price of an underlying instrument. Investments in derivatives are subject to general market risk, management risk, credit risk and liquidity risk. However, because of the specific structuring of derivative financial instruments, the risk in question may be of a different nature and may in some cases be greater than the risks associated with investments in the underlying instruments. The use of derivatives therefore not only requires an understanding of the underlying instrument, but also a sound knowledge of the derivatives themselves. Exposure on the futures and options market and that inherent in swaps and foreign exchange transactions is associated with investment risks and transaction costs to which the Fund would not be subject had it not applied such strategies. These risks include:

- the risk that the fund management company's forecasts about future trends in interest rates, securities prices and the foreign currency markets prove in retrospect to be incorrect;
- the incomplete correlation between the prices of futures and options contracts, on the one hand, and movements in the prices of the securities or currencies they are intended to hedge, on the other, means that a complete hedge may not be possible in some circumstances;
- the potential absence of a liquid secondary market for a specific instrument at a given point in time may mean that a derivative position cannot, under certain circumstances, be closed out at a profit, even though this would make sense from an investment policy perspective;
- the risk that the securities underlying derivative instruments cannot be sold at a favourable point in time, or that they must be bought or sold at an unfavourable point in time;
- the use of derivatives may result in a potential loss which may be impossible to predict and which may even exceed margin payments;
- the risk of insolvency or payment default on the part of a counterparty.

No assurance can be given that the investment policy targets will be reached.

Investments in emerging / developing markets

In view of the prevailing political and economic situation in emerging and developing markets, investors must recognize clearly that investments in subfunds which invest in such markets are associated with significant risks which might reduce the return generated on the assets of the subfund in question. Subscriptions for such subfunds are therefore appropriate only for investors who are fully aware of the risks connected with this type of investment and who are able to bear these risks. Fund investments in these subfunds should be made only with a long investment horizon.

Investments in subfunds which themselves invest in emerging countries are exposed to the following particular risks (this list is not exhaustive):

- less efficient public supervision, accounting and auditing methods and standards which do not meet the standards laid down in western law;
- possible restrictions on the repatriation of invested capital;
- counterparty risk with regard to individual transactions;
- market volatility or
- the subfund investments being insufficiently liquid.

All of these factors may be exacerbated by the conditions prevailing in the individual developing markets. It must also be taken into account that companies are selected regardless of their market capitalization (micro, small, mid, large caps), their sector or their geographical location. This may result in geographical or sector-specific concentration.

Investments in Russia

The following applies to the assets of those subfunds which also invest in Russian stocks: Investments in companies which have their registered office or principal business activities in Russia are made in Global Depository Receipts (GDRs) and American Depository Receipts (ADRs), as well as in equity securities and participation rights traded on the Russian Trading System Stock Exchange (RTS) or the Moscow Interbank Currency Exchange (MICEX), in accordance with above Section 2.2.1.

Custody and registration risk in Russia

- Although exposure to the Russian equity markets is well covered through the use of GDRs and ADRs, the investment policies of individual subfunds may permit them to invest in securities which require the use of local depository and/or safe custody services. At present in Russia, evidence of a legal claim to equities takes the form of delivery by book entry.
- The register is of crucial importance in the custody and registration process. Register-keepers are not subject to any real state supervision, and it is possible that the subfund may lose its registration through fraud, negligence or sheer inattentiveness. Furthermore, in practice little has been – or indeed is – done to ensure compliance with the provisions that apply in Russia, which state that companies with more than 1000 shareholders must employ their own, independent register-keepers who meet the criteria prescribed by law. This lack of independence means that a company’s management can exert a potentially significant influence over the composition of that company’s shareholders.
- The distortion or destruction of the register might considerably impair the subfund’s holding of the corresponding shares in the company or, in certain cases, eliminate this shareholding entirely. Although the custodian bank has taken care to have the appointed register-keepers monitored appropriately by a specialist service provider in Russia, none of the subfund, investment advisor, custodian bank, fund management company, Board of Directors of the fund management company or selling agents is able to provide any assurance or guarantee about the actions or performance of the register-keeper. This risk is borne by the subfund.

At the present time, Russian law does not include any precautions concerning the concept of the «bona fide purchaser», as is customary in western legislation. As a result, under Russian law, a purchaser of securities (with the exception of cash and bearer instruments) accepts such securities subject to possible restrictions on claim and ownership which might have existed with regard to the seller or previous owner of these securities. The Russian Federal Commission for Securities and Capital Markets is currently working on a draft law incorporating the concept of the bona fide purchaser. There is no guarantee, however, that any such law will apply retroactively for equities purchased by the subfund before the law enters into force. At present, it is therefore possible that a subfund’s ownership of equities may be challenged by an earlier owner from whom the equities were acquired. This would then impair the value of the assets of this subfund.

REITs

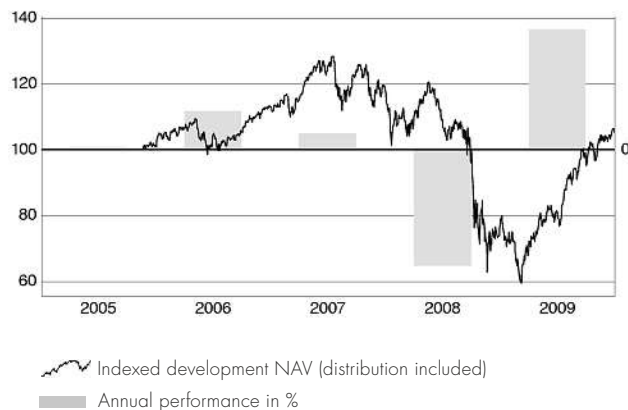
REITs are exchange-listed companies which do not constitute open-ended undertakings for collective investment under Luxembourg law and which acquire and/or develop real estate for long-term investment purposes. They invest the majority of their assets directly in real estate, and rental income is their main source of revenue. Special risk considerations apply to investments in publicly traded securities issued by companies which are active primarily in the real estate sector. These risks include: The cyclical nature of real estate (the risks being both general and associated with the local economic climate), an over-supply of space and greater competition, increases in land taxes and operating costs, demographic trends and changes to rental income, changes in building regulations, losses resulting from damage and compulsory purchase orders, environmental risks, government-imposed rent caps, changes in the value of residential areas, risks involving associated parties, changes in the appeal of real estate to tenants, interest rate increases and other factors influencing the real estate capital market. In general, increases in interest rates result in higher financing costs, which may directly or indirectly reduce the value of the investments made by the subfund in question.

B. The historical yield per subfund is as follows:

Past performance is no indication of future performance and does not guarantee success in the future. The performance data assume that any distributions are reinvested and do not take account of commissions and costs charged for the issuing and redemption of units.

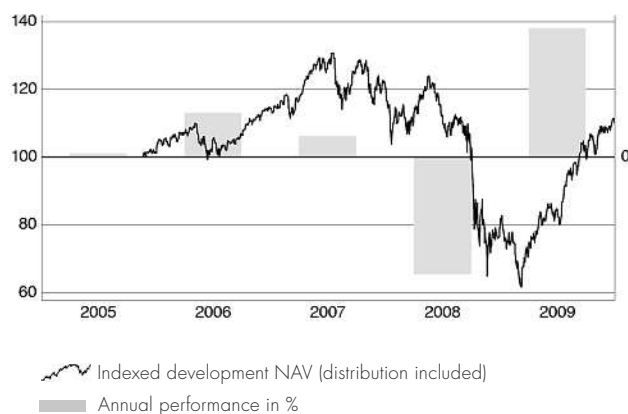
Datasource:
Lipper, a Reuters Company / Swisscanto

1. SWISSCANTO (LU) EQUITY FUND SELECTION NORTH AMERICA Unit class B



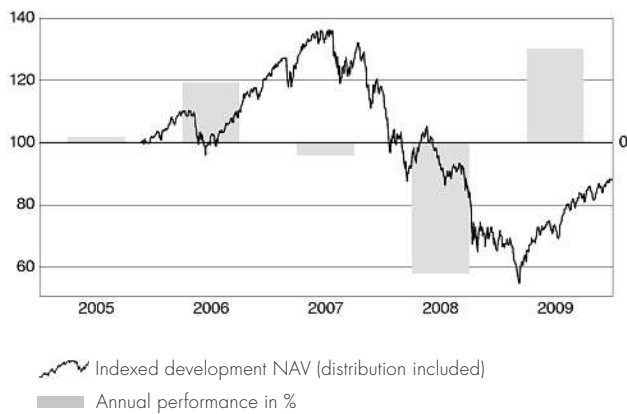
	2005	2006	2007	2008	2009
Annual performance	0.98%	11.87%	5.07%	-35.16%	36.56%

Annual performance J



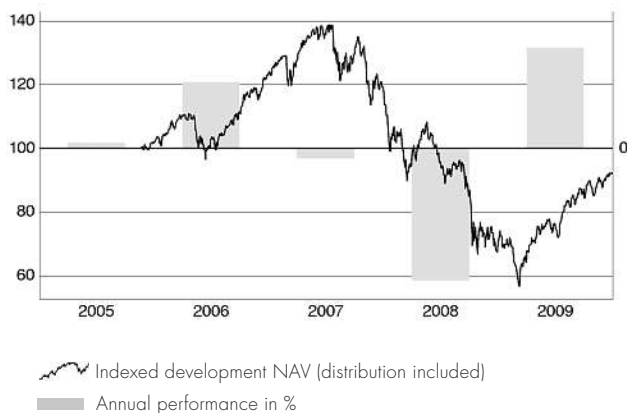
	2005	2006	2007	2008	2009
Annual performance	1.11%	13.09%	6.23%	-34.46%	38.05%

**2. SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL
Unit class B**



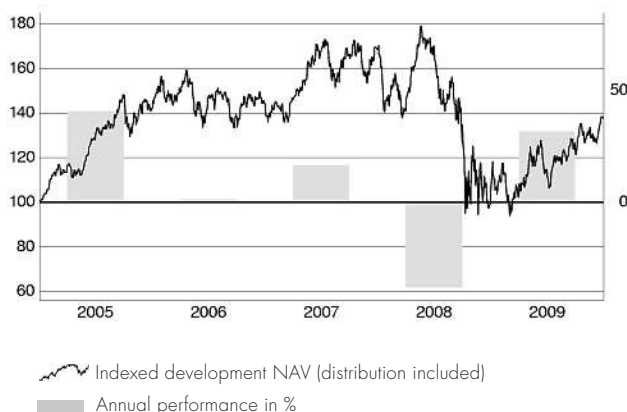
	2005	2006	2007	2008	2009
Annual performance	1.73%	19.38%	-4.12%	-42.07%	30.15%

Unit class J



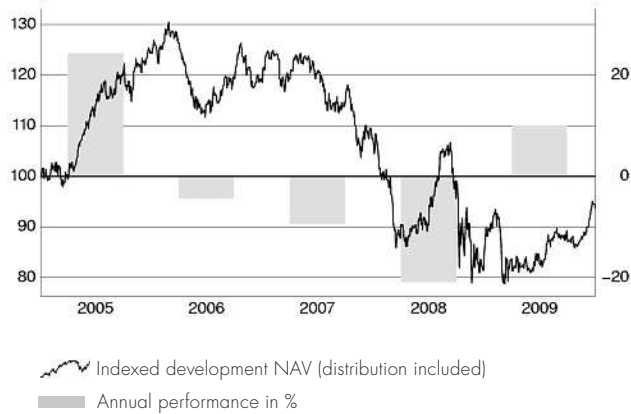
	2005	2006	2007	2008	2009
Annual performance	1.77%	20.86%	-3.07%	-41.42%	31.64%

**3. SWISSCANTO (LU) EQUITY FUND SELECTION ENERGY
Unit class B**



	2005	2006	2007	2008	2009
Annual performance	40.89%	1.59%	16.74%	-38.16%	31.85%

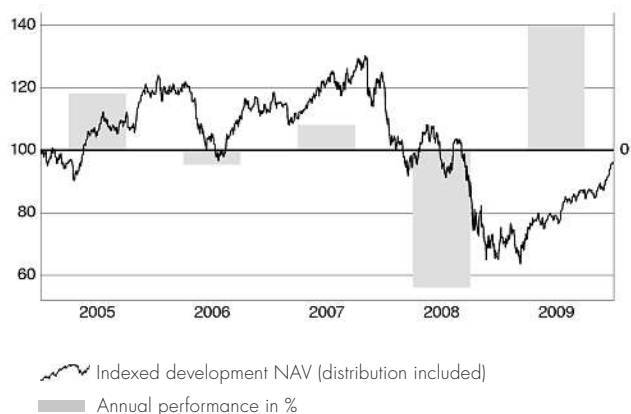
**4. SWISSCANTO (LU) EQUITY FUND SELECTION HEALTH CARE³
Unit class B**



	2005	2006	2007	2008	2009
Annual performance	24.28%	-4.35%	-9.45%	-20.94%	10.14%

³ Formerly SWISSCANTO (LU) EQUITY FUND HEALTH CARE.

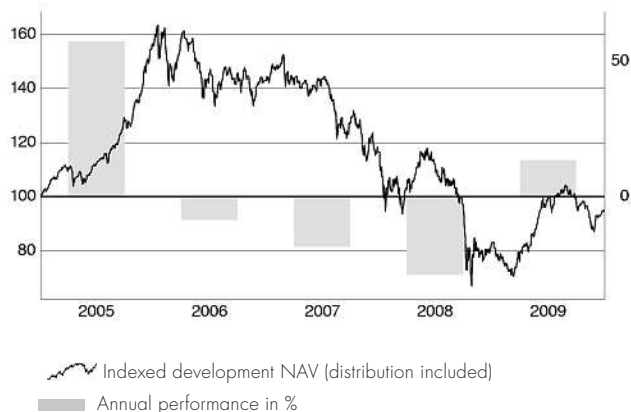
**5. SWISSCANTO (LU) EQUITY FUND SELECTION TECHNOLOGY⁴
Unit class B**



	2005	2006	2007	2008	2009
Annual performance	18.16%	-4.54%	8.14%	-43.88%	39.78%

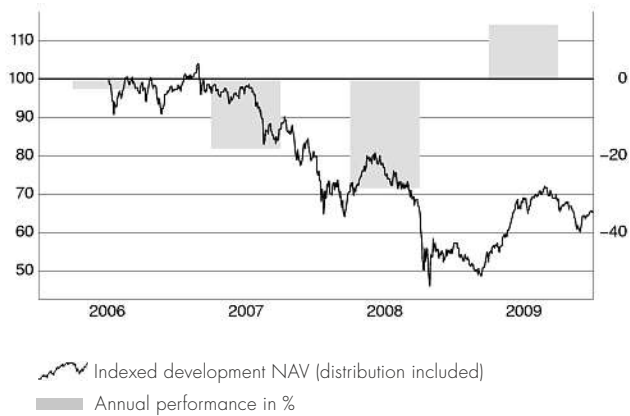
⁴ Formerly SWISSCANTO (LU) EQUITY FUND TECHNOLOGY.

**6. SWISSCANTO (LU) EQUITY FUND SMALL & MID CAPS JAPAN
Unit class B**



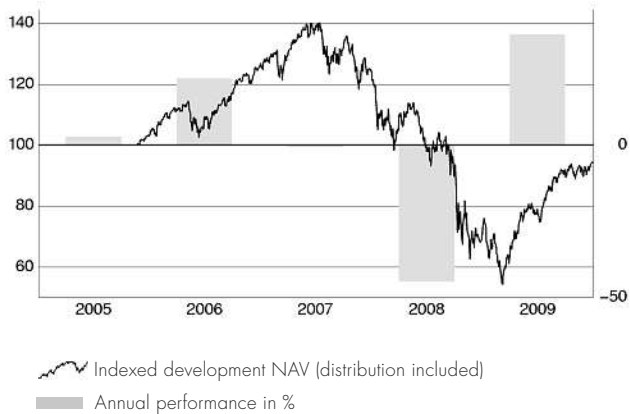
	2005	2006	2007	2008	2009
Annual performance	57.50%	-8.59%	-18.50%	-28.76%	13.50%

Unit class J



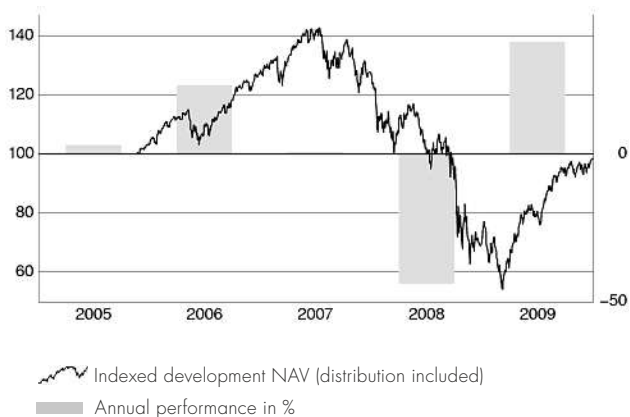
	2005	2006	2007	2008	2009
Annual performance	n/a	-2.59%	-18.07%	-28.38%	14.10%

**7. SWISSCANTO (LU) EQUITY FUND TOP DIVIDEND EUROPE
Unit classes A und B**



	2005	2006	2007	2008	2009
Annual performance	2.85%	21.93%	-0.58%	-44.71%	36.42%

Unit class J

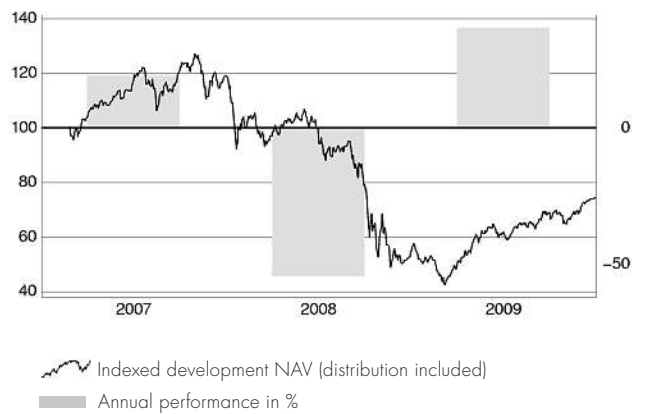


	2005	2006	2007	2008	2009
Annual performance	2.98%	23.30%	0.49%	-44.12%	37.91%

8. SWISSCANTO (LU) EQUITY FUND CLIMATE INVEST

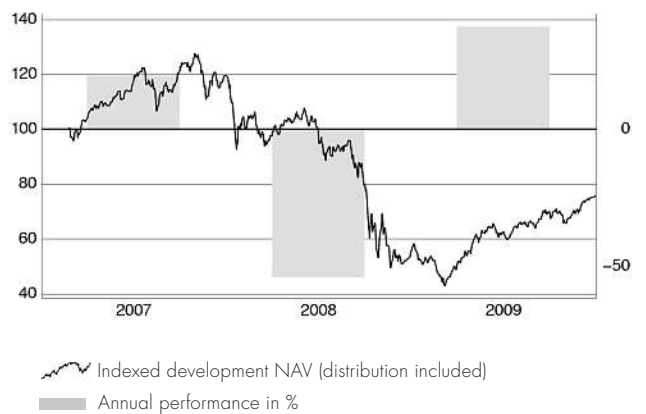
This subfund was launched in February 2007.

Unit class B



	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	19.14%	-54.30%	36.66%

Unit class J

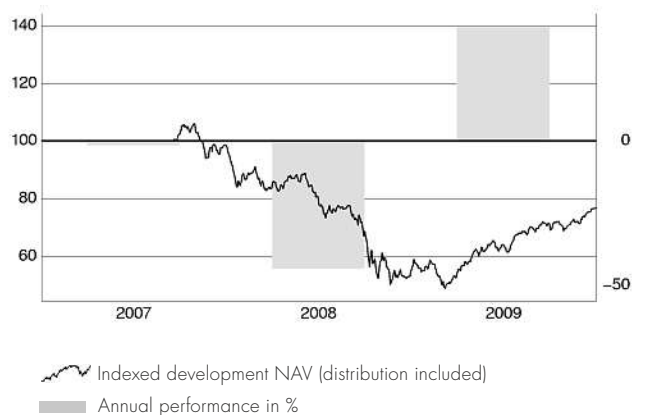


	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	19.70%	-54.05%	37.36%

9. SWISSCANTO (LU) EQUITY FUND WATER INVEST

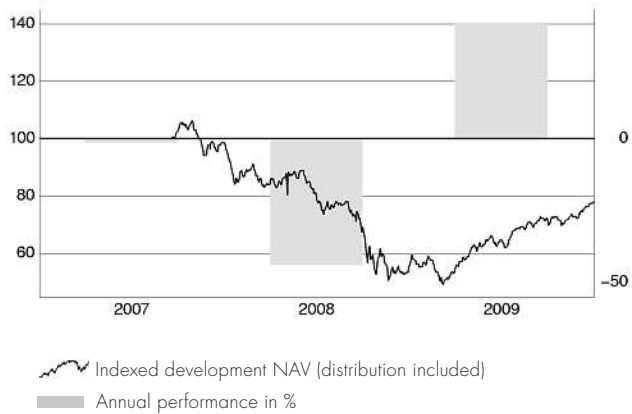
This subfund was launched in September 2007.

Unit class B



	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	-1.44%	-44.34%	39.65%

Unit class J



	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	-1.29%	-44.04%	40.41%

3 Taxes, costs and charges

- In the Grand Duchy of Luxembourg, investors are obliged to pay the quarterly «taxe d'abonnement» of 0.05% p.a. of the net asset value of units in classes A and B, and 0.01% p.a. of the net asset value of units in classes I and J.
- The Fund's earnings are not taxed in Luxembourg.
- At present, no tax is deducted at source on distributions by the Fund. This also applies to taxes under the EU Directive (2003/48/EC) on the taxation of interest income and the corresponding bilateral agreement between the EU and Switzerland. In the case of subfunds with distribution units in circulation, investments whose returns constitute interest payments pursuant to the EU Directive (2003/48/EC) on the taxation of interest income may not – including liquidity – exceed 15% of a subfund's assets at any time. This does not apply to subfunds which have only capital growth units in circulation.
- Under current legislation, unitholders do not have to pay income tax, wealth tax or any other tax in Luxembourg, unless they are or have been resident in Luxembourg or operate a business there to which the units belong.
- The fund management fee to be paid as an all-in fee to the fund management company amounts to a maximum of 2% p.a. for all subfunds. The commissions that are actually charged will be published in the semi-annual and annual reports.

	2006 ⁵			2007 ⁶			2008 ⁷		
	A	B	J	A	B	J	A	B	J
Total Expense Ratio (TER): (excluding securities transaction costs)									
1. SWISSCANTO (LU) EQUITY FUND SELECTION NORTH AMERICA	n/a	1.87%	0.78%	n/a	1.85%	0.76%	n/a	1.85%	0.76%
2. SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL	n/a	1.89%	0.76%	n/a	1.85%	0.75%	n/a	1.86%	0.77%
3. SWISSCANTO (LU) EQUITY FUND SELECTION ENERGY	n/a	1.86%	n/a	n/a	1.85%	n/a	n/a	1.85%	n/a
4. SWISSCANTO (LU) EQUITY FUND SELECTION HEALTH CARE ³	n/a	1.83%	n/a	n/a	1.85%	n/a	n/a	1.85%	n/a
5. SWISSCANTO (LU) EQUITY FUND SELECTION TECHNOLOGY ⁴	n/a	1.82%	n/a	n/a	1.85%	n/a	n/a	1.84%	n/a
6. SWISSCANTO (LU) EQUITY FUND SMALL & MID CAPS JAPAN	n/a	2.03%	1.65%	n/a	2.05%	1.52%	n/a	2.05%	1.51%
7. SWISSCANTO (LU) EQUITY FUND TOP DIVIDEND EUROPE	1.86%	1.88%	0.78%	1.85%	1.85%	0.76%	1.85%	1.84%	0.76%
8. SWISSCANTO (LU) EQUITY FUND CLIMATE INVEST ⁸	n/a	2.06%	1.42%	n/a	2.06%	1.51%	n/a	2.05%	1.51%
9. SWISSCANTO (LU) EQUITY FUND WATER INVEST ⁹	n/a	n/a	n/a	n/a	2.05%	1.48%	n/a	2.05%	1.51%

	2006 ⁵			2007 ⁶			2008 ⁷		
	A	B	J	A	B	J	A	B	J
Portfolio Turnover Rate (PTR) according to EU Norm ¹⁰ :									
1. SWISSCANTO (LU) EQUITY FUND SELECTION NORTH AMERICA		256.81%			135.21%			263.02%	
2. SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL		257.11%			271.58%			418.05%	
3. SWISSCANTO (LU) EQUITY FUND SELECTION ENERGY		29.22%			57.07%			128.33%	
4. SWISSCANTO (LU) EQUITY FUND SELECTION HEALTH CARE ³		202.19%			838.66%			1288.03%	
5. SWISSCANTO (LU) EQUITY FUND SELECTION TECHNOLOGY ⁴		75.29%			91.96%			81.74%	
6. SWISSCANTO (LU) EQUITY FUND SMALL & MID CAPS JAPAN		60.90%			34.86%			30.62%	
7. SWISSCANTO (LU) EQUITY FUND TOP DIVIDEND EUROPE		227.24%			103.67%			163.64%	
8. SWISSCANTO (LU) EQUITY FUND CLIMATE INVEST ⁸		-7.63%			-28.58%			50.09%	
9. SWISSCANTO (LU) EQUITY FUND WATER INVEST ⁹		n/a			-14.42%			40.06%	

³ Formerly SWISSCANTO (LU) EQUITY FUND HEALTH CARE.

⁴ Formerly SWISSCANTO (LU) EQUITY FUND TECHNOLOGY.

⁵ For the financial year from 01.04.2006 to 31.03.2007.

⁶ For the financial year from 01.04.2007 to 31.03.2008.

⁷ For the financial year from 01.04.2008 to 31.03.2009.

⁸ This subfund was launched in February 2007, TER annualized.

⁹ This subfund was launched in September 2007, TER annualized.

¹⁰ PTR for all classes of units identical.

4 Commercial information

4.1 Conditions for the issue, redemption and conversion of units

- Units in a subfund will be issued or redeemed on any bank business day in Luxembourg. Units will not be issued or redeemed on days on which the stock exchanges in the subfunds' principal investment countries are closed or the subfunds' investments cannot be properly valued. No issuance or redemption takes place on days on which the fund management company has decided not to calculate a net asset value.
- Units are issued, redeemed and converted on the basis of orders received by the custodian bank, by the fund management company or on the basis of orders forwarded by a selling agent to the central order collecting point (SFCL) during usual local business hours but by no later than 4.00 p.m. Luxembourg time on any Luxembourg bank business day (order day).
- The net asset value used for the calculation of the issue, redemption and conversion price is calculated on the following valuation day on the basis of the last known prices. Orders received after 4.00 p.m. will be treated in the same way as those received on the following bank business day.
- Subscriptions, redemptions and conversions are thus effected on the basis of an unknown net asset value (forward pricing).

4.2 Sale of units

- Is conducted at the issue price, which is equal to the net asset value calculated on the following valuation day plus a commission (a maximum of 5% of the net asset value per unit).
- The issue price must be paid within three banking days of receipt of the subscription order. This period may be extended to a maximum of five days, however.
- The units are in bearer form. They do not take the form of actual certificates but exist purely as book entries. Physical units that have already been issued shall remain valid. They must be returned at the latest with the application for redemption.

4.3 Redemption of units

- In principle, the fund management company will redeem units of the Fund at any time at the redemption price, against surrender of the corresponding unit certificates.
- Under normal circumstances, fund units will be paid out free of charge within five bank business days of the calculation of the redemption price.

4.4 Conversion of units in one subfund/unit class into units of another subfund/unit class

- Possible on any day on which the net asset value of the subfund is calculated.
- Institutional units in classes I and J may be converted only into other institutional units, while class A units may be converted only into class B units and vice-versa, as well as into class A and class B units in other subfunds.
- The prerequisite is a conversion application to the fund management company for at least ten units of a subfund, in addition to the surrender of the unit certificates, if these have been issued.

4.5 Utilisation of net income and capital gains

- The fund management company will decide, after closing the annual accounts, whether and to what extent distributions are to be made on the distribution units of classes A and I.
- Where distribution units are concerned, the fund intends to distribute the greater part of earnings and to make such distributions within four months of the close of the financial year.
- No distributions are intended for the capital growth units of classes B and J. Once general costs have been deducted, earnings will be used to increase the net asset value of the units (capital growth).

4.6 Price information, publications

- Information on the net asset value, the issue and redemption prices of the units is available at the registered office of the fund management company on all bank business days.
- The issue and redemption prices i.e. the net asset value for all share classes with the note «excluding commission», as well as any notifications relating to a suspension of net asset value calculations will be published on every bank business day on the Internet platform of Swiss Fund Data AG on www.swissfunddata.ch.

5 Additional information

- The sales Prospectus, simplified sales Prospectus, the audited annual reports, as well as the unaudited semi-annual reports are available free of charge to unitholders from the registered office of the fund management company and from the paying and selling agents.
- The relevant supervisory authority in Luxembourg is the «Commission de surveillance du secteur financier» (CSSF).
- Any additional information which may be required is available from the registered office of the fund management company.

Fund management company:
SWISSCANTO (LU) EQUITY FUNDS MANAGEMENT COMPANY S.A.

Custodian bank:
RBC DEXIA INVESTOR SERVICES BANK S.A., LUXEMBOURG

INFORMATION ON THE SALE OF UNITS ABROAD

1 In Switzerland

- 1.1 The Basler Kantonalbank, Spiegelgasse 2, 4002 Basle, has been appointed as the Fund's representative and paying agent in Switzerland.
- 1.2 Selling agents in Switzerland are: the Basler Kantonalbank, as well as all cantonal bank branches in Switzerland and Bank Coop AG, Basle.
- 1.3 The sales Prospectus, simplified sales Prospectus, contractual conditions and the annual and semi-annual reports can be obtained free of charge from the representative as well as from the other selling agents, from the paying agent and from the fund promoter (Swisscanto Asset Management Ltd., Berne).
- 1.4 In Switzerland, any announcements concerning the Fund will be made in the «Swiss Official Gazette of Commerce» (Schweizerisches Handelsamtsblatt) and on the Internet platform of Swiss Fund Data AG on www.swissfunddata.ch.
- 1.5 Issue and redemption prices, i.e. the net asset value for all share classes together with the note «excluding commission», will be published on each bank business day on the Internet platform of Swiss Fund Data AG on www.swissfunddata.ch.
- 1.6 If, in the case of a subfund, the net asset value is calculated using the swinging single pricing method (hereinafter «SSP» method), this means the published net asset value is a modified net asset value.
The Board of Directors has decided to introduce the «SSP» method to calculate the net asset value of all subfunds, effective 15 January 2010.
With the «SSP» method, the incidental expenses (transaction costs) incurred by subscriptions and redemptions for the purchase and sale of investments (standard brokerage fees, commissions, tax charges, bid/ask spreads, etc.) are also taken into account for the calculation of the net asset value. The flow of net capital due to subscriptions and redemptions determines the volume necessary for the portfolio adjustment. The maximum adjustment is 1% of the net asset value of the subfund in question.
The transaction costs incurred by subscriptions and redemptions on the trading day must be borne by the investors applying for these subscriptions or redemptions. If the subscriptions on a given valuation day exceed the redemptions, the fund management company adds the transaction costs incurred by the subscriptions and redemptions to the calculated net asset value (valuation net asset value; this is a modified net asset value). If the redemptions on a given valuation day exceed the subscriptions, the fund management company subtracts the transaction costs incurred by the subscriptions and redemptions from the calculated valuation net asset value (this is a modified net asset value). The surcharge or discount on the valuation net asset value in the case of the transaction costs incurred on the subscriptions or redemptions is made at a flat rate in each case and is based on an average value from a previous period of one year maximum.
- 1.7 Unitholders may obtain further information from the representative in Switzerland and the fund promoter.

2 In the Federal Republic of Germany

- 2.1 The fund's paying agent and enquiries office in the Federal Republic of Germany is DekaBank, Deutsche Girozentrale, Mainzer Landstrasse 16, D-60325 Frankfurt am Main (hereinafter the «German Paying Agent and Enquiries Office»).
- 2.2 Applications for the redemption and conversion of units of a subfund which may be offered for public sale in the Federal Republic of Germany can be submitted to the German Paying Agent and Enquiries Office. Redemption proceeds and any distributions, as well as other payments to unitholders, may be routed at the latter's request through the German Paying Agent and Enquiries Office.
- 2.3 Paper copies of the sales Prospectus, simplified sales Prospectus and contractual conditions of the Fund as well as the audited annual reports and the unaudited semi-annual reports can be obtained free of charge from the German Paying Agent and Enquiries Office.
- 2.4 The net asset value per unit of each subfund or each unit class, as well as issue, redemption and any conversion prices are also available free of charge from the German Paying Agent and Enquiries Office. Furthermore, the issue and redemption prices and any communications to unitholders will be published in the «Börsen-Zeitung» newspaper, Frankfurt am Main.
- 2.5 Unitholders may also inspect the memorandum and articles of association of the fund management company and the custodian bank agreement between the fund management company and the custodian bank at the offices of the German Paying Agent and Enquiries Office during normal office hours.

3 In Austria

- 3.1 The Vorarlberger Landes- und Hypothekenbank Aktiengesellschaft, at Hypo-Passage 1, A-6900 Bregenz, has been appointed as paying agent and enquiries office in Austria.
- 3.2 The sales Prospectus, simplified sales Prospectus, contractual conditions and the annual and semi-annual reports are available free of charge from the paying agent and enquiries office.
- 3.3 Units may be subscribed and redeemed via the paying agent.
- 3.4 Issue and redemption prices will be published in the «Der Standard» newspaper and any announcements to unitholders will appear in the official gazette supplement (Amtsblatt) that accompanies the «Wiener Zeitung» newspaper.
- 3.5 Unitholders may obtain further information from the enquiries office in Austria and the fund promoter in Switzerland (Swisscanto Asset Management Ltd., Berne).

4 In the Principality of Liechtenstein

- 4.1 Local and paying agent in Liechtenstein: Valartis Bank (Liechtenstein) AG, Schaaner Strasse 27, FL-9487 Gamprin-Bendern.
- 4.2 The sales Prospectus, the simplified sales Prospectus, the contractual conditions and the annual and semi-annual reports are available free of charge from the paying agent in Liechtenstein.
- 4.3 Notices and changes to the sales Prospectus, simplified sales Prospectus and contractual conditions will be published on the Internet platform of Swiss Fund Data AG on www.swissfunddata.ch.
- 4.4 Net asset values will be published at least twice a month on the Internet platform of Swiss Fund Data AG on www.swissfunddata.ch.