

Semi-Annual Report

December 31, 2023

SPDR® Series Trust - Equity Funds

SPDR MSCI USA Climate Paris Aligned ETF
SPDR Russell 1000 Low Volatility Focus ETF
SPDR Russell 1000 Momentum Focus ETF
SPDR Russell 1000 Yield Focus ETF
SPDR S&P 400 Mid Cap Growth ETF
SPDR S&P 400 Mid Cap Value ETF
SPDR S&P 500 ESG ETF
SPDR S&P 600 Small Cap Growth ETF
SPDR S&P 600 Small Cap Value ETF
SPDR S&P 1500 Momentum Tilt ETF
SPDR S&P 1500 Value Tilt ETF
SPDR S&P Kensho Clean Power ETF
SPDR S&P Kensho Final Frontiers ETF
SPDR S&P Kensho Future Security ETF
SPDR S&P Kensho Intelligent Structures ETF
SPDR S&P Kensho New Economies Composite ETF
SPDR S&P Kensho Smart Mobility ETF
SPDR S&P SmallCap 600 ESG ETF
SPDR SSGA US Large Cap Low Volatility Index ETF
SPDR SSGA US Small Cap Low Volatility Index ETF

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-866-787-2257 or visiting <https://www.ssga.com/spdrs>. Please read the prospectus carefully before you invest.

TABLE OF CONTENTS (UNAUDITED)

Portfolio Statistics (Unaudited)

SPDR MSCI USA Climate Paris Aligned ETF (NZUS)	1
SPDR Russell 1000 Low Volatility Focus ETF (ONEV).....	2
SPDR Russell 1000 Momentum Focus ETF (ONEO).....	3
SPDR Russell 1000 Yield Focus ETF (ONEY).....	4
SPDR S&P 400 Mid Cap Growth ETF (MDYG).....	5
SPDR S&P 400 Mid Cap Value ETF (MDYV)	6
SPDR S&P 500 ESG ETF (EFIV)	7
SPDR S&P 600 Small Cap Growth ETF (SLYG)	8
SPDR S&P 600 Small Cap Value ETF (SLYV).....	9
SPDR S&P 1500 Momentum Tilt ETF (MMTM).....	10
SPDR S&P 1500 Value Tilt ETF (VLU).....	11
SPDR S&P Kensho Clean Power ETF (CNRG).....	12
SPDR S&P Kensho Final Frontiers ETF (ROKT).....	13
SPDR S&P Kensho Future Security ETF (FITE)	14
SPDR S&P Kensho Intelligent Structures ETF (SIMS)	15
SPDR S&P Kensho New Economies Composite ETF (KOMP)	16
SPDR S&P Kensho Smart Mobility ETF (HAIL).....	17
SPDR S&P SmallCap 600 ESG ETF (ESIX)	18
SPDR SSGA US Large Cap Low Volatility Index ETF (LGLV)	20
SPDR SSGA US Small Cap Low Volatility Index ETF (SMLV).....	21

Schedules of Investments (Unaudited)

SPDR MSCI USA Climate Paris Aligned ETF (NZUS)	22
SPDR Russell 1000 Low Volatility Focus ETF (ONEV).....	27
SPDR Russell 1000 Momentum Focus ETF (ONEO).....	35
SPDR Russell 1000 Yield Focus ETF (ONEY).....	47
SPDR S&P 400 Mid Cap Growth ETF (MDYG).....	53
SPDR S&P 400 Mid Cap Value ETF (MDYV)	58
SPDR S&P 500 ESG ETF (EFIV)	64
SPDR S&P 600 Small Cap Growth ETF (SLYG)	70
SPDR S&P 600 Small Cap Value ETF (SLYV).....	76
SPDR S&P 1500 Momentum Tilt ETF (MMTM).....	84
SPDR S&P 1500 Value Tilt ETF (VLU).....	100
SPDR S&P Kensho Clean Power ETF (CNRG).....	117
SPDR S&P Kensho Final Frontiers ETF (ROKT).....	119
SPDR S&P Kensho Future Security ETF (FITE)	121
SPDR S&P Kensho Intelligent Structures ETF (SIMS)	123
SPDR S&P Kensho New Economies Composite ETF (KOMP)	125
SPDR S&P Kensho Smart Mobility ETF (HAIL).....	132
SPDR S&P SmallCap 600 ESG ETF (ESIX)	134
SPDR SSGA US Large Cap Low Volatility Index ETF (LGLV)	140
SPDR SSGA US Small Cap Low Volatility Index ETF (SMLV).....	143

Financial Statements (Unaudited)	150
---	-----

Financial Highlights (Unaudited)	170
---	-----

Notes to Financial Statements (Unaudited)	190
--	-----

Other Information (Unaudited)	201
--	-----

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-866-787-2257 or visiting <https://www.ssga.com/spdrs>. Please read the prospectus carefully before you invest.

[This Page Intentionally Left Blank]

SPDR MSCI USA CLIMATE PARIS ALIGNED ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Apple, Inc.	7.7%
Microsoft Corp.	7.3
NVIDIA Corp.	3.5
Amazon.com, Inc.	3.3
Tesla, Inc.	2.3
Alphabet, Inc. Class C	2.2
Meta Platforms, Inc. Class A	1.9
Visa, Inc. Class A	1.8
Eli Lilly & Co.	1.6
Digital Realty Trust, Inc. REIT	1.6
TOTAL	33.2%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Information Technology	33.8%
Health Care	14.3
Financials	12.7
Consumer Discretionary	11.6
Real Estate	7.7
Industrials	7.5
Communication Services	7.4
Utilities	1.8
Consumer Staples	1.5
Materials	1.4
Short-Term Investment	0.2
Other Assets in Excess of Liabilities	0.1
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR RUSSELL 1000 LOW VOLATILITY FOCUS ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Cencora, Inc.	1.3%
Centene Corp.	1.2
Cognizant Technology Solutions Corp. Class A	1.1
McKesson Corp.	1.0
Cardinal Health, Inc.	1.0
Archer-Daniels-Midland Co.	0.9
Marathon Petroleum Corp.	0.9
CDW Corp.	0.9
NVR, Inc.	0.8
Jabil, Inc.	0.8
TOTAL	9.9%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Industrials	21.0%
Consumer Discretionary	13.1
Health Care	11.6
Information Technology	10.7
Financials	8.9
Materials	7.8
Consumer Staples	6.7
Utilities	6.4
Real Estate	6.1
Energy	4.8
Communication Services	2.6
Short-Term Investments	0.6
Liabilities in Excess of Other Assets	(0.3)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Marathon Petroleum Corp.	1.0%
Builders FirstSource, Inc.	0.9
ON Semiconductor Corp.	0.8
Cardinal Health, Inc.	0.8
Cognizant Technology Solutions Corp. Class A	0.8
Reliance Steel & Aluminum Co.	0.7
Jabil, Inc.	0.7
DR Horton, Inc.	0.7
Lennar Corp. Class A	0.6
Lam Research Corp.	0.6
TOTAL	7.6%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Information Technology	19.9%
Industrials	19.8
Consumer Discretionary	14.9
Financials	9.8
Health Care	7.8
Energy	7.4
Materials	7.1
Consumer Staples	4.2
Communication Services	3.4
Real Estate	3.2
Utilities	2.3
Short-Term Investments	0.6
Liabilities in Excess of Other Assets	(0.4)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR RUSSELL 1000 YIELD FOCUS ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Pioneer Natural Resources Co.	1.5%
Dow, Inc.	1.4
Devon Energy Corp.	1.4
3M Co.	1.4
Diamondback Energy, Inc.	1.3
Cardinal Health, Inc.	1.2
Valero Energy Corp.	1.2
PACCAR, Inc.	1.2
LyondellBasell Industries NV Class A	1.2
T Rowe Price Group, Inc.	1.1
TOTAL	12.9%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Financials	18.9%
Energy	11.7
Consumer Discretionary	11.5
Materials	10.8
Industrials	10.6
Real Estate	10.5
Utilities	9.2
Consumer Staples	7.5
Information Technology	4.5
Health Care	2.7
Communication Services	1.6
Short-Term Investments	0.9
Liabilities in Excess of Other Assets	(0.4)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P 400 MID CAP GROWTH ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Deckers Outdoor Corp.	1.4%
Reliance Steel & Aluminum Co.	1.3
Carlisle Cos., Inc.	1.2
GoDaddy, Inc. Class A	1.2
Graco, Inc.	1.2
Watsco, Inc.	1.1
Lennox International, Inc.	1.1
Manhattan Associates, Inc.	1.1
Super Micro Computer, Inc.	1.0
Owens Corning	1.0
TOTAL	11.6%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Industrials	27.3%
Consumer Discretionary	19.1
Information Technology	12.6
Health Care	9.4
Financials	8.8
Energy	6.2
Materials	6.0
Real Estate	4.8
Consumer Staples	3.1
Utilities	1.5
Communication Services	1.1
Short-Term Investments	5.1
Liabilities in Excess of Other Assets	(5.0)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P 400 MID CAP VALUE ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
WP Carey, Inc. REIT	1.1%
Fidelity National Financial, Inc.	1.0
U.S. Steel Corp.	0.9
Performance Food Group Co.	0.9
Reinsurance Group of America, Inc.	0.8
Cleveland-Cliffs, Inc.	0.8
U.S. Foods Holding Corp.	0.8
Regal Rexnord Corp.	0.8
Annaly Capital Management, Inc. REIT	0.8
Ally Financial, Inc.	0.8
TOTAL	8.7%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Financials	23.5%
Industrials	15.1
Consumer Discretionary	12.6
Real Estate	11.2
Materials	8.3
Information Technology	6.6
Health Care	6.2
Consumer Staples	5.2
Utilities	4.9
Energy	3.9
Communication Services	2.3
Short-Term Investments	2.9
Liabilities in Excess of Other Assets	(2.7)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P 500 ESG ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Apple, Inc.	9.4%
Microsoft Corp.	9.3
Amazon.com, Inc.	4.6
NVIDIA Corp.	4.1
Alphabet, Inc. Class A	2.8
Alphabet, Inc. Class C	2.3
Tesla, Inc.	2.3
JPMorgan Chase & Co.	1.6
UnitedHealth Group, Inc.	1.6
Eli Lilly & Co.	1.6
TOTAL	39.6%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Information Technology	31.5%
Health Care	12.8
Financials	12.7
Consumer Discretionary	12.1
Communication Services	8.4
Industrials	6.8
Consumer Staples	5.9
Energy	3.5
Real Estate	2.5
Materials	2.3
Utilities	1.3
Short-Term Investment	0.1
Other Assets in Excess of Liabilities	0.1
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P 600 SMALL CAP GROWTH ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
elf Beauty, Inc.	1.4%
SPS Commerce, Inc.	1.2
Fabrinet	1.2
Applied Industrial Technologies, Inc.	1.1
Meritage Homes Corp.	1.1
Ensign Group, Inc.	1.1
ATI, Inc.	1.0
Mueller Industries, Inc.	0.9
DoubleVerify Holdings, Inc.	0.9
Boise Cascade Co.	0.9
TOTAL	10.8%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Industrials	20.0%
Consumer Discretionary	16.2
Information Technology	14.2
Health Care	11.4
Financials	10.9
Materials	6.2
Energy	6.1
Real Estate	5.4
Consumer Staples	4.5
Communication Services	3.5
Utilities	1.6
Short-Term Investments	5.2
Liabilities in Excess of Other Assets	(5.2)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P 600 SMALL CAP VALUE ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Alaska Air Group, Inc.	0.9%
Academy Sports & Outdoors, Inc.	0.9
Lincoln National Corp.	0.8
Cytokinetics, Inc.	0.8
DXC Technology Co.	0.8
Mr Cooper Group, Inc.	0.8
Organon & Co.	0.6
Blackstone Mortgage Trust, Inc. Class AREIT	0.6
Advance Auto Parts, Inc.	0.6
Jackson Financial, Inc. Class A	0.6
TOTAL	7.4%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Financials	26.1%
Industrials	14.8
Consumer Discretionary	13.4
Information Technology	10.0
Real Estate	9.8
Health Care	9.5
Materials	5.1
Consumer Staples	4.4
Utilities	2.4
Energy	2.3
Communication Services	2.0
Short-Term Investments	7.7
Liabilities in Excess of Other Assets	(7.5)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P 1500 MOMENTUM TILT ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Microsoft Corp.	10.5%
Apple, Inc.	6.1
NVIDIA Corp.	5.4
Amazon.com, Inc.	4.2
Meta Platforms, Inc. Class A	3.5
Alphabet, Inc. Class A	3.1
Alphabet, Inc. Class C	2.8
Broadcom, Inc.	2.1
Eli Lilly & Co.	1.9
Berkshire Hathaway, Inc. Class B	1.8
TOTAL	41.4%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Information Technology	37.4%
Consumer Discretionary	11.5
Communication Services	11.4
Financials	10.3
Industrials	9.0
Health Care	8.1
Consumer Staples	3.9
Energy	2.8
Materials	2.8
Real Estate	1.6
Utilities	1.0
Short-Term Investments	0.2
Liabilities in Excess of Other Assets	(0.0)*
TOTAL	100.0%

* Amount shown represents less than 0.05% of net assets.

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P 1500 VALUE TILT ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Berkshire Hathaway, Inc. Class B	2.4%
Amazon.com, Inc.	2.3
JPMorgan Chase & Co.	2.1
Apple, Inc.	2.0
Microsoft Corp.	1.8
Meta Platforms, Inc. Class A	1.6
Verizon Communications, Inc.	1.6
Exxon Mobil Corp.	1.5
Bank of America Corp.	1.4
Alphabet, Inc. Class A	1.4
TOTAL	18.1%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Financials	22.8%
Information Technology	13.1
Health Care	11.7
Consumer Discretionary	9.9
Communication Services	9.3
Industrials	8.6
Energy	7.5
Consumer Staples	7.3
Materials	3.8
Utilities	3.0
Real Estate	2.8
Short-Term Investments	0.4
Liabilities in Excess of Other Assets	(0.2)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P KENSHO CLEAN POWER ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Maxeon Solar Technologies Ltd.	3.4%
Sunrun, Inc.	3.0
FuelCell Energy, Inc.	2.9
Sunnova Energy International, Inc.	2.7
Enphase Energy, Inc.	2.6
Canadian Solar, Inc.	2.6
First Solar, Inc.	2.5
NEXTracker, Inc. Class A	2.5
SolarEdge Technologies, Inc.	2.5
Daqo New Energy Corp. ADR	2.5
TOTAL	27.2%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Industrials	39.1%
Utilities	31.9
Information Technology	22.2
Consumer Discretionary	4.6
Energy	2.2
Short-Term Investments	10.3
Liabilities in Excess of Other Assets	(10.3)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P KENSHO FINAL FRONTIERS ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Rocket Lab USA, Inc.	4.9%
Virgin Galactic Holdings, Inc.	4.8
Oceaneering International, Inc.	4.3
Teledyne Technologies, Inc.	4.3
Boeing Co.	4.3
Honeywell International, Inc.	4.2
L3Harris Technologies, Inc.	4.1
Hexcel Corp.	4.1
Iridium Communications, Inc.	4.0
HEICO Corp.	4.0
TOTAL	43.0%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Industrials	68.1%
Information Technology	18.1
Energy	7.0
Communication Services	4.0
Materials	2.5
Short-Term Investments	1.9
Liabilities in Excess of Other Assets	(1.6)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P KENSHO FUTURE SECURITY ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Rocket Lab USA, Inc.	2.2%
Broadcom, Inc.	2.2
Viasat, Inc.	2.1
SentinelOne, Inc. Class A	2.0
Fortinet, Inc.	2.0
Zscaler, Inc.	2.0
Tenable Holdings, Inc.	1.9
Teledyne Technologies, Inc.	1.9
Boeing Co.	1.9
CyberArk Software Ltd.	1.9
TOTAL	20.1%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Information Technology	52.9%
Industrials	39.9
Communication Services	3.7
Health Care	3.2
Short-Term Investments	2.7
Liabilities in Excess of Other Assets	(2.4)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P KENSHO INTELLIGENT STRUCTURES ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Stem, Inc.	3.0%
Silicon Laboratories, Inc.	2.9
Alarm.com Holdings, Inc.	2.8
Shoals Technologies Group, Inc. Class A	2.8
ChargePoint Holdings, Inc.	2.8
ADT, Inc.	2.7
Resideo Technologies, Inc.	2.7
Acuity Brands, Inc.	2.7
Pentair PLC	2.6
Blink Charging Co.	2.6
TOTAL	27.6%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Industrials	54.1%
Information Technology	25.5
Communication Services	6.1
Consumer Discretionary	5.2
Energy	4.9
Utilities	3.9
Short-Term Investments	8.9
Liabilities in Excess of Other Assets	(8.6)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P KENSHO NEW ECONOMIES COMPOSITE ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Teledyne Technologies, Inc.	1.3%
Coinbase Global, Inc. Class A	1.2
Leidos Holdings, Inc.	1.2
Snap, Inc. Class A	1.1
Bruker Corp.	1.1
EHang Holdings Ltd. ADR	1.0
PTC, Inc.	1.0
Elbit Systems Ltd.	1.0
Lockheed Martin Corp.	0.9
Ambarella, Inc.	0.9
TOTAL	10.7%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Information Technology	34.5%
Industrials	26.0
Financials	9.3
Health Care	8.5
Communication Services	8.3
Consumer Discretionary	5.8
Utilities	3.0
Materials	2.3
Energy	1.5
Consumer Staples	0.6
Short-Term Investments	9.0
Liabilities in Excess of Other Assets	(8.8)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P KENSHO SMART MOBILITY ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Aurora Innovation, Inc.	2.4%
Aspen Aerogels, Inc.	1.8
Luminar Technologies, Inc.	1.7
ANSYS, Inc.	1.7
Rivian Automotive, Inc. Class A	1.7
Garrett Motion, Inc.	1.7
Fisker, Inc.	1.6
Lyft, Inc. Class A	1.6
Blink Charging Co.	1.6
NIO, Inc. ADR	1.6
TOTAL	17.4%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Consumer Discretionary	34.8%
Industrials	30.6
Information Technology	30.6
Materials	2.8
Communication Services	1.0
Short-Term Investments	9.5
Liabilities in Excess of Other Assets	(9.3)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR S&P SMALLCAP 600 ESG ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Cytokinetics, Inc.	1.2%
elf Beauty, Inc.	1.1
SPS Commerce, Inc.	1.0
Fabrinet	1.0
Applied Industrial Technologies, Inc.	1.0
Meritage Homes Corp.	0.9
Ensign Group, Inc.	0.9
Boise Cascade Co.	0.7
AAON, Inc.	0.7
Academy Sports & Outdoors, Inc.	0.7
TOTAL	9.2%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Industry Breakdown as of December 31, 2023

	% of Net Assets
Banks	10.8%
Specialty Retail	5.5
Machinery	5.5
Electronic Equipment, Instruments & Components	4.9
Household Durables	4.0
Software	3.3
Chemicals	3.3
Health Care Providers & Services	3.0
Biotechnology	2.9
Semiconductors & Semiconductor Equipment	2.7
Insurance	2.7
Commercial Services & Supplies	2.5
Health Care Equipment & Supplies	2.5
Building Products	2.4
Energy Equipment & Services	2.2
Financial Services	2.1
Metals & Mining	2.1
Oil, Gas & Consumable Fuels	2.1
Hotels, Restaurants & Leisure	2.0
Retail REITs	2.0
Trading Companies & Distributors	1.9
Food Products	1.7
Construction & Engineering	1.7
Diversified Consumer Services	1.5
Personal Products	1.4
Communications Equipment	1.3
Capital Markets	1.3
Water Utilities	1.3
Auto Components	1.3
Hotel & Resort REITs	1.3
Office REITs	1.1
Consumer Finance	1.1
Pharmaceuticals	1.1
Professional Services	1.0
Textiles, Apparel & Luxury Goods	1.0
Real Estate Management & Development	0.9
Industrial REITs	0.8
Consumer Staples Distribution & Retail	0.8
Interactive Media & Services	0.7
Mortgage Real Estate Investment Trust (REITs)	0.7
Air Freight & Logistics	0.7
Electrical Equipment	0.6
Health Care REITs	0.6
Marine	0.5
Health Care Technology	0.5
Specialized REITs	0.5
Residential REITs	0.5
Ground Transportation	0.5
Diversified REITs	0.5
Airlines	0.5
Media	0.4
Beverages	0.4
Automobiles	0.3
Diversified Telecommunication Services	0.3
Entertainment	0.2
Gas Utilities	0.2

See accompanying notes to financial statements.

SPDR S&P SMALLCAP 600 ESG ETF
 PORTFOLIO STATISTICS (UNAUDITED) (CONTINUED)

	% of Net Assets
Multi-Utilities	0.1%
Paper & Forest Products	0.1
Short-Term Investment	0.2
Liabilities in Excess of Other Assets	(0.0)*
TOTAL	100.0%

* Amount shown represents less than 0.05% of net assets.

(The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.)

SPDR SSGA US LARGE CAP LOW VOLATILITY INDEX ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Republic Services, Inc.	1.2%
Walmart, Inc.	1.2
Verizon Communications, Inc.	1.1
Colgate-Palmolive Co.	1.1
Public Storage REIT	1.1
Linde PLC	1.1
McDonald's Corp.	1.1
Procter & Gamble Co.	1.1
Microsoft Corp.	1.1
Berkshire Hathaway, Inc. Class B	1.1
TOTAL	11.2%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Financials	20.2%
Industrials	18.8
Real Estate	10.7
Utilities	8.7
Information Technology	8.6
Health Care	8.0
Consumer Discretionary	7.3
Consumer Staples	7.3
Materials	5.6
Communication Services	2.4
Energy	2.0
Short-Term Investments	0.6
Liabilities in Excess of Other Assets	(0.2)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR SSGA US SMALL CAP LOW VOLATILITY INDEX ETF
PORTFOLIO STATISTICS (UNAUDITED)

Top Ten Holdings as of December 31, 2023

Description	% of Net Assets
Equity Commonwealth REIT	1.3%
National HealthCare Corp.	0.9
NewMarket Corp.	0.9
City Holding Co.	0.7
MGE Energy, Inc.	0.5
Westamerica BanCorp	0.5
Southwest Gas Holdings, Inc.	0.5
White Mountains Insurance Group Ltd.	0.5
Southside Bancshares, Inc.	0.5
First Mid Bancshares, Inc.	0.5
TOTAL	6.8%

(The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.)

Sector Breakdown as of December 31, 2023

	% of Net Assets
Financials	34.2%
Industrials	17.2
Real Estate	9.3
Information Technology	9.3
Health Care	9.2
Consumer Discretionary	6.5
Materials	4.3
Utilities	3.3
Consumer Staples	2.7
Communication Services	2.4
Energy	1.2
Short-Term Investments	1.3
Liabilities in Excess of Other Assets	(0.9)
TOTAL	100.0%

(The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.)

SPDR SERIES TRUST
SPDR MSCI USA CLIMATE PARIS ALIGNED ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.7%			BlackRock, Inc. 679 \$ 551,212		
AEROSPACE & DEFENSE — 0.2%			Blackstone, Inc. 1,794 234,871		
Axon Enterprise, Inc. (a)	355	\$ 91,707	Cboe Global Markets, Inc.	716	127,849
L3Harris Technologies, Inc.	664	139,852	Charles Schwab Corp.	7,084	487,379
		<u>231,559</u>	CME Group, Inc.	1,827	384,766
AUTOMOBILES — 2.9%			FactSet Research Systems, Inc.	286	136,436
Lucid Group, Inc. (a)	47,951	201,874	Intercontinental Exchange, Inc.	2,394	307,461
Rivian Automotive, Inc. Class A (a)	20,106	471,687	KKR & Co., Inc.	1,676	138,857
Tesla, Inc. (a)	10,176	2,528,532	MarketAxess Holdings, Inc.	361	105,719
		<u>3,202,093</u>	Moody's Corp.	1,632	637,394
BANKS — 1.6%			Nasdaq, Inc.	2,146	124,768
Bank of New York Mellon Corp.	3,752	195,292	S&P Global, Inc.	2,026	892,494
JPMorgan Chase & Co.	7,250	1,233,225	SEI Investments Co.	1,798	114,263
M&T Bank Corp.	515	70,596	T Rowe Price Group, Inc.	1,214	130,736
Northern Trust Corp.	1,178	99,400	Tradeweb Markets, Inc. Class A	255	23,174
U.S. Bancorp	3,440	148,883			<u>4,436,502</u>
		<u>1,747,396</u>	CHEMICALS — 1.2%		
BEVERAGES — 0.4%			Albemarle Corp.	275	39,732
Brown-Forman Corp. Class B	3,210	183,291	Sherwin-Williams Co.	4,233	1,320,273
Constellation Brands, Inc. Class A	169	40,856			<u>1,360,005</u>
Keurig Dr Pepper, Inc.	3,259	108,590	COMMERCIAL SERVICES & SUPPLIES — 0.5%		
Monster Beverage Corp. (a)	2,899	167,011	Cintas Corp.	296	178,388
		<u>499,748</u>	Copart, Inc. (a)	4,006	196,294
BIOTECHNOLOGY — 1.9%			Rollins, Inc.	3,166	138,259
AbbVie, Inc.	3,939	610,427			<u>512,941</u>
Alnylam Pharmaceuticals, Inc. (a)	578	110,635	COMMUNICATIONS EQUIPMENT — 1.4%		
Amgen, Inc.	1,049	302,133	Cisco Systems, Inc.	16,185	817,666
Biogen, Inc. (a)	460	119,034	Juniper Networks, Inc.	11,086	326,815
BioMarin Pharmaceutical, Inc. (a)	1,074	103,555	Motorola Solutions, Inc.	1,397	437,387
Exact Sciences Corp. (a)	551	40,763			<u>1,581,868</u>
Gilead Sciences, Inc.	313	25,356	CONSTRUCTION & ENGINEERING — 0.3%		
Incyte Corp. (a)	743	46,653	AECOM	3,984	368,241
Moderna, Inc. (a)	786	78,168	CONSTRUCTION MATERIALS — 0.0% (b)		
Neurocrine Biosciences, Inc. (a)	412	54,285	Vulcan Materials Co.	230	52,212
Regeneron Pharmaceuticals, Inc. (a)	340	298,618	CONSUMER FINANCE — 0.4%		
Vertex Pharmaceuticals, Inc. (a)	793	322,664	American Express Co.	1,846	345,829
		<u>2,112,291</u>	Discover Financial Services	642	72,161
BROADLINE RETAIL — 3.8%					<u>417,990</u>
Amazon.com, Inc. (a)	24,133	3,666,768	CONSUMER STAPLES DISTRIBUTION & RETAIL — 0.1%		
eBay, Inc.	3,923	171,121	Dollar General Corp.	898	122,083
Etsy, Inc. (a)	1,314	106,500	DIVERSIFIED REITs — 0.0% (b)		
MercadoLibre, Inc. (a)	179	281,306	WP Carey, Inc. REIT	309	20,026
		<u>4,225,695</u>	ELECTRIC UTILITIES — 1.3%		
BUILDING PRODUCTS — 0.3%			Edison International	20,157	1,441,024
A O Smith Corp.	885	72,960	NextEra Energy, Inc.	183	11,115
Allegion PLC.	2,365	299,622			<u>1,452,139</u>
Fortune Brands Innovations, Inc.	309	23,527	ELECTRICAL EQUIPMENT — 1.4%		
		<u>396,109</u>	AMETEK, Inc.	3,839	633,013
CAPITAL MARKETS — 4.0%			Eaton Corp. PLC	422	101,626
Ameriprise Financial, Inc.	103	39,123	Rockwell Automation, Inc.	2,631	816,873
					<u>1,551,512</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR MSCI USA CLIMATE PARIS ALIGNED ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			HEALTH CARE PROVIDERS & SERVICES — 1.8%		
— 0.6%					
Amphenol Corp. Class A	1,841	\$ 182,498	Elevance Health, Inc.	701	\$ 330,564
Corning, Inc.	5,390	164,126	Humana, Inc.	404	184,955
Keysight Technologies, Inc. (a)	1,096	174,363	Laboratory Corp. of America		
Trimble, Inc. (a)	2,581	137,309	Holdings	90	20,456
		<u>658,296</u>	Quest Diagnostics, Inc.	247	34,056
			UnitedHealth Group, Inc.	2,732	1,438,316
					<u>2,008,347</u>
ENTERTAINMENT — 1.1%			HEALTH CARE REITs — 0.7%		
Liberty Media Corp.-Liberty Formula			Healthpeak Properties, Inc. REIT	28,515	564,597
One Class C (a)	1,315	83,016	Ventas, Inc. REIT	1,545	77,003
Netflix, Inc. (a)	1,305	635,379	Welltower, Inc. REIT	2,071	186,742
Take-Two Interactive Software, Inc.					<u>828,342</u>
(a)	213	34,282			
Walt Disney Co.	5,353	483,322			
		<u>1,235,999</u>	HEALTH CARE TECHNOLOGY — 0.1%		
			Veeva Systems, Inc. Class A (a)	468	90,099
FINANCIAL SERVICES — 3.5%			HOTELS, RESTAURANTS & LEISURE — 2.1%		
Apollo Global Management, Inc.	1,840	171,470	Airbnb, Inc. Class A (a)	1,969	268,060
Block, Inc. (a)	467	36,122	Chipotle Mexican Grill, Inc. (a)	72	164,661
Fiserv, Inc. (a)	636	84,486	Hilton Worldwide Holdings, Inc.	224	40,788
Mastercard, Inc. Class A	3,270	1,394,688	McDonald's Corp.	4,372	1,296,342
PayPal Holdings, Inc. (a)	3,136	192,582	Starbucks Corp.	3,800	364,838
Visa, Inc. Class A	7,758	2,019,795	Vail Resorts, Inc.	48	10,247
		<u>3,899,143</u>	Yum! Brands, Inc.	1,549	202,392
					<u>2,347,328</u>
FOOD PRODUCTS — 0.8%			HOUSEHOLD DURABLES — 0.2%		
Darling Ingredients, Inc. (a)	8,376	417,460	Garmin Ltd.	1,648	211,834
Hershey Co.	2,201	410,354	NVR, Inc. (a)	5	35,002
McCormick & Co., Inc.	206	14,095			<u>246,836</u>
		<u>841,909</u>	HOUSEHOLD PRODUCTS — 0.1%		
			Church & Dwight Co., Inc.	1,128	106,664
GROUND TRANSPORTATION — 0.8%			INDUSTRIAL REITs — 1.0%		
Old Dominion Freight Line, Inc.	614	248,873	Prologis, Inc. REIT	8,771	1,169,174
Uber Technologies, Inc. (a)	3,843	236,614	INSURANCE — 3.3%		
U-Haul Holding Co.	2,327	163,914	Aflac, Inc.	6,868	566,610
Union Pacific Corp.	1,125	276,322	Allstate Corp.	980	137,180
		<u>925,723</u>	American Financial Group, Inc.	1,633	194,147
			Aon PLC Class A	171	49,764
HEALTH CARE EQUIPMENT & SUPPLIES — 2.5%			Arch Capital Group Ltd. (a)	3,346	248,507
Align Technology, Inc. (a)	180	49,320	Arthur J Gallagher & Co.	232	52,172
Baxter International, Inc.	295	11,405	Brown & Brown, Inc.	2,638	187,588
Becton Dickinson & Co.	566	138,008	Chubb Ltd.	1,855	419,230
Boston Scientific Corp. (a)	4,354	251,705	Cincinnati Financial Corp.	1,300	134,498
Cooper Cos., Inc.	341	129,048	Erie Indemnity Co. Class A	302	101,146
Dexcom, Inc. (a)	1,426	176,952	Globe Life, Inc.	644	78,388
Edwards Lifesciences Corp. (a)	3,604	274,805	Hartford Financial Services Group,		
Hologic, Inc. (a)	1,416	101,173	Inc.	2,037	163,734
IDEXX Laboratories, Inc. (a)	397	220,355	Markel Group, Inc. (a)	123	174,648
Insulet Corp. (a)	245	53,160	Marsh & McLennan Cos., Inc.	1,981	375,340
Intuitive Surgical, Inc. (a)	969	326,902	MetLife, Inc.	2,044	135,170
Medtronic PLC	4,736	390,151	Progressive Corp.	1,903	303,110
ResMed, Inc.	836	143,809	Travelers Cos., Inc.	375	71,434
Stryker Corp.	1,211	362,646	W R Berkley Corp.	1,323	93,563
Teleflex, Inc.	259	64,579			
Zimmer Biomet Holdings, Inc.	870	105,879			
		<u>2,799,897</u>			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR MSCI USA CLIMATE PARIS ALIGNED ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Willis Towers Watson PLC	580	\$ 139,896	Sirius XM Holdings, Inc.	14,475	\$ 79,178
		<u>3,626,125</u>	Trade Desk, Inc. Class A (a)	595	<u>42,816</u>
INTERACTIVE MEDIA & SERVICES — 5.3%					<u>1,074,082</u>
Alphabet, Inc. Class A (a)	9,105	1,271,877	METALS & MINING — 0.1%		
Alphabet, Inc. Class C (a)	17,052	2,403,138	Newmont Corp.	3,004	<u>124,336</u>
Match Group, Inc. (a)	824	30,076	OFFICE REITs — 0.6%		
Meta Platforms, Inc. Class A (a)	5,967	2,112,079	Alexandria Real Estate Equities, Inc. REIT	1,621	205,494
Pinterest, Inc. Class A (a)	1,093	40,485	Boston Properties, Inc. REIT	6,850	<u>480,665</u>
Snap, Inc. Class A (a)	2,163	<u>36,620</u>			<u>686,159</u>
		<u>5,894,275</u>	PERSONAL PRODUCTS — 0.1%		
IT SERVICES — 2.0%			Estee Lauder Cos., Inc. Class A	657	<u>96,086</u>
Accenture PLC Class A	2,349	824,288	PHARMACEUTICALS — 5.4%		
EPAM Systems, Inc. (a)	40	11,894	Bristol-Myers Squibb Co.	8,556	439,008
International Business Machines Corp.	6,377	1,042,958	Catalent, Inc. (a)	879	39,493
MongoDB, Inc. (a)	63	25,758	Eli Lilly & Co.	3,150	1,836,198
Okta, Inc. (a)	412	37,298	Jazz Pharmaceuticals PLC (a)	643	79,089
Snowflake, Inc. Class A (a)	275	54,725	Johnson & Johnson	8,058	1,263,011
VeriSign, Inc. (a)	1,148	<u>236,442</u>	Merck & Co., Inc.	9,108	992,954
		<u>2,233,363</u>	Pfizer, Inc.	13,185	379,596
LIFE SCIENCES TOOLS & SERVICES — 2.6%			Royalty Pharma PLC Class A	3,731	104,804
Agilent Technologies, Inc.	973	135,276	Zoetis, Inc.	4,380	<u>864,481</u>
Avantor, Inc. (a)	1,801	41,117			<u>5,998,634</u>
Bio-Rad Laboratories, Inc. Class A (a)	154	49,725	PROFESSIONAL SERVICES — 0.6%		
Bio-Techne Corp.	578	44,598	Automatic Data Processing, Inc.	411	95,751
Danaher Corp.	2,949	682,222	Booz Allen Hamilton Holding Corp.	298	38,117
Illumina, Inc. (a)	542	75,468	Equifax, Inc.	509	125,871
IQVIA Holdings, Inc. (a)	101	23,369	Paychex, Inc.	1,410	167,945
Mettler-Toledo International, Inc. (a)	332	402,703	Robert Half, Inc.	475	41,762
Revvity, Inc.	1,371	149,864	TransUnion	185	12,711
Thermo Fisher Scientific, Inc.	1,344	713,382	Verisk Analytics, Inc.	739	<u>176,517</u>
Waters Corp. (a)	694	228,485			<u>658,674</u>
West Pharmaceutical Services, Inc.	1,006	<u>354,233</u>	REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.2%		
		<u>2,900,442</u>	CoStar Group, Inc. (a)	2,030	177,401
MACHINERY — 3.1%			Zillow Group, Inc. Class C (a)	309	<u>17,879</u>
Deere & Co.	255	101,967			<u>195,280</u>
Fortive Corp.	6,587	485,001	RESIDENTIAL REITs — 0.9%		
IDEX Corp.	1,128	244,900	AvalonBay Communities, Inc. REIT	1,837	343,923
Illinois Tool Works, Inc.	3,248	850,781	Equity LifeStyle Properties, Inc. REIT	165	11,639
Pentair PLC	6,199	450,729	Equity Residential REIT	1,805	110,394
Xylem, Inc.	11,509	<u>1,316,169</u>	Essex Property Trust, Inc. REIT	1,987	492,657
		<u>3,449,547</u>	Sun Communities, Inc. REIT	171	<u>22,854</u>
MEDIA — 1.0%					<u>981,467</u>
Charter Communications, Inc. Class A (a)	442	171,797	RETAIL REITs — 0.8%		
Comcast Corp. Class A	7,389	324,008	Kimco Realty Corp. REIT	8,710	185,610
Fox Corp. Class A	1,178	34,951	Realty Income Corp. REIT	8,711	500,186
Fox Corp. Class B	1,002	27,705	Simon Property Group, Inc. REIT	1,165	<u>166,175</u>
Liberty Broadband Corp. Class C (a)	4,244	342,024			<u>851,971</u>
Liberty Media Corp.-Liberty SiriusXM Class C (a)	1,793	51,603			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR MSCI USA CLIMATE PARIS ALIGNED ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 10.1%		
Advanced Micro Devices, Inc. (a)	4,309	\$ 635,190
Analog Devices, Inc.	3,948	783,915
Broadcom, Inc.	1,329	1,483,496
Enphase Energy, Inc. (a)	4,195	554,327
First Solar, Inc. (a)	4,129	711,344
Intel Corp.	15,228	765,207
KLA Corp.	474	275,536
Marvell Technology, Inc.	6,634	400,097
Monolithic Power Systems, Inc.	309	194,911
NVIDIA Corp.	7,846	3,885,496
QUALCOMM, Inc.	5,580	807,035
Texas Instruments, Inc.	4,315	735,535
		11,232,089
SOFTWARE — 12.0%		
Adobe, Inc. (a)	1,520	906,832
ANSYS, Inc. (a)	239	86,728
Autodesk, Inc. (a)	644	156,801
DocuSign, Inc. (a)	379	22,532
Fortinet, Inc. (a)	1,781	104,242
HubSpot, Inc. (a)	33	19,158
Intuit, Inc.	1,256	785,038
Microsoft Corp.	21,649	8,140,890
Oracle Corp.	5,116	539,380
Palo Alto Networks, Inc. (a)	121	35,680
Paycom Software, Inc.	68	14,057
Roper Technologies, Inc.	391	213,161
Salesforce, Inc. (a)	3,020	794,683
ServiceNow, Inc. (a)	1,238	874,635
Splunk, Inc. (a)	1,144	174,288
Synopsys, Inc. (a)	541	278,566
Tyler Technologies, Inc. (a)	121	50,593
Workday, Inc. Class A (a)	422	116,497
Zoom Video Communications, Inc. Class A (a)	182	13,088
		13,326,849
SPECIALIZED REITs — 3.5%		
American Tower Corp. REIT	1,706	368,291
Crown Castle, Inc. REIT	582	67,041
Digital Realty Trust, Inc. REIT	12,998	1,749,271
Equinix, Inc. REIT	1,068	860,156
Extra Space Storage, Inc. REIT	838	134,357
Public Storage REIT	1,197	365,085
VICI Properties, Inc. REIT	10,616	338,438
		3,882,639

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
SPECIALTY RETAIL — 2.3%		
Burlington Stores, Inc. (a)	316	\$ 61,456
Home Depot, Inc.	3,058	1,059,750
Lowe's Cos., Inc.	1,945	432,860
O'Reilly Automotive, Inc. (a)	250	237,520
Ross Stores, Inc.	1,405	194,438
TJX Cos., Inc.	4,559	427,680
Ulta Beauty, Inc. (a)	250	122,497
		2,536,201
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 7.7%		
Apple, Inc.	44,709	8,607,824
TEXTILES, APPAREL & LUXURY GOODS — 0.3%		
Lululemon Athletica, Inc. (a)	420	214,742
NIKE, Inc. Class B	1,357	147,329
		362,071
TRADING COMPANIES & DISTRIBUTORS — 0.3%		
Fastenal Co.	3,881	251,373
WW Grainger, Inc.	54	44,749
		296,122
WATER UTILITIES — 0.5%		
American Water Works Co., Inc.	4,107	542,083
TOTAL COMMON STOCKS		
(Cost \$99,304,484)		111,004,486
SHORT-TERM INVESTMENT — 0.2%		
State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (c) (d)	213,600	213,685
(Cost \$213,685)		213,685
TOTAL INVESTMENTS — 99.9%		
(Cost \$99,518,169)		111,218,171
OTHER ASSETS IN EXCESS OF LIABILITIES — 0.1%		
		93,200
NET ASSETS — 100.0%		
		\$ 111,311,371

- (a) Non-income producing security.
- (b) Amount is less than 0.05% of net assets.
- (c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (d) The rate shown is the annualized seven-day yield at December 31, 2023.

REIT Real Estate Investment Trust

SPDR SERIES TRUST
SPDR MSCI USA CLIMATE PARIS ALIGNED ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$111,004,486	\$—	\$—	\$111,004,486
Short-Term Investment	213,685	—	—	213,685
TOTAL INVESTMENTS	<u>\$111,218,171</u>	<u>\$—</u>	<u>\$—</u>	<u>\$111,218,171</u>

Affiliate Table

<u>Description</u>	<u>Number of</u>		<u>Proceeds</u>			<u>Change in</u>	<u>Number of</u>		
	<u>Shares Held at 6/30/23</u>	<u>Value at 6/30/23</u>	<u>Cost of Purchases</u>	<u>from Shares Sold</u>	<u>Realized Gain (Loss)</u>	<u>Unrealized Appreciation/ Depreciation</u>	<u>Shares Held at 12/31/23</u>	<u>Value at 12/31/23</u>	<u>Dividend Income</u>
State Street Institutional Liquid Reserves Fund, Premier Class	153,356	\$153,387	\$1,383,674	\$1,323,439	\$65	\$(2)	213,600	\$213,685	\$4,420

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 LOW VOLATILITY FOCUS ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.7%			Molson Coors Beverage Co.		
AEROSPACE & DEFENSE — 1.5%			Class B.		
BWX Technologies, Inc.	8,354	\$ 641,002	10,134	\$	620,302
Curtiss-Wright Corp.	3,537	788,008			2,773,472
General Dynamics Corp.	6,647	1,726,027	BIOTECHNOLOGY — 0.9%		
HEICO Corp.	2,470	441,809	Exelixis, Inc. (a)		
HEICO Corp. Class A.	4,660	663,770	34,095 817,939		
Hexcel Corp.	4,167	307,316	Incyte Corp. (a)		
Huntington Ingalls Industries, Inc.	7,583	1,968,850	25,723 1,615,147		
L3Harris Technologies, Inc.	5,593	1,177,998	Neurocrine Biosciences, Inc. (a)		
Textron, Inc.	10,352	832,508	9,778 1,288,349		
Woodward, Inc.	3,028	412,202	United Therapeutics Corp. (a)		
		<u>8,959,490</u>	6,415 1,410,595		
			<u>5,132,030</u>		
AIR FREIGHT & LOGISTICS — 1.3%			BROADLINE RETAIL — 0.3%		
CH Robinson Worldwide, Inc.	31,895	2,755,409	eBay, Inc.		
Expeditors International of			20,104 876,937		
Washington, Inc.	26,454	3,364,949	Macy's, Inc.		
FedEx Corp.	6,356	1,607,877	53,636 1,079,156		
		<u>7,728,235</u>	<u>1,956,093</u>		
			BUILDING PRODUCTS — 2.7%		
AIRLINES — 0.5%			A O Smith Corp.		
Alaska Air Group, Inc. (a)	34,664	1,354,322	14,309 1,179,634		
Southwest Airlines Co.	52,544	1,517,471	Advanced Drainage Systems, Inc.		
		<u>2,871,793</u>	1,712 240,776		
			Allegion PLC.		
AUTO COMPONENTS — 1.0%			3,786 479,648		
BorgWarner, Inc.	48,219	1,728,651	Armstrong World Industries, Inc.		
Gentex Corp.	62,912	2,054,706	8,725 857,842		
Lear Corp.	15,166	2,141,591	Builders FirstSource, Inc. (a)		
Phinia, Inc.	9,562	289,633	8,001 1,335,687		
		<u>6,214,581</u>	Carlisle Cos., Inc.		
			6,057 1,892,389		
AUTOMOBILES — 0.2%			Carrier Global Corp.		
Thor Industries, Inc.	12,697	1,501,420	24,473 1,405,974		
			Fortune Brands Innovations, Inc.		
BANKS — 1.0%			21,670 1,649,954		
Bank OZK	8,855	441,245	Johnson Controls International PLC.		
BOK Financial Corp.	3,009	257,721	17,538 1,010,890		
Columbia Banking System, Inc.	19,093	509,401	Lennox International, Inc.		
Commerce Bancshares, Inc.	9,695	517,837	1,814 811,801		
Cullen/Frost Bankers, Inc.	2,836	307,678	Masco Corp.		
East West Bancorp, Inc.	6,106	439,327	38,525 2,580,404		
First Hawaiian, Inc.	8,156	186,446	Owens Corning		
FNB Corp.	36,732	505,800	6,925 1,026,493		
M&T Bank Corp.	5,678	778,340	Trane Technologies PLC		
Pinnacle Financial Partners, Inc.	4,800	418,656	7,450 1,817,055		
Popular, Inc.	7,064	579,742	<u>16,288,547</u>		
Prosperity Bancshares, Inc.	7,703	521,724	CAPITAL MARKETS — 3.2%		
Wintrust Financial Corp.	5,171	479,610	Affiliated Managers Group, Inc.		
		<u>5,943,527</u>	9,861 1,493,153		
			Carlyle Group, Inc.		
BEVERAGES — 0.5%			9,552 388,671		
Boston Beer Co., Inc. Class A (a)	629	217,376	Cboe Global Markets, Inc.		
Brown-Forman Corp. Class A (b)	2,185	130,204	6,372 1,137,784		
Brown-Forman Corp. Class B	9,284	530,117	Evercore, Inc. Class A		
Constellation Brands, Inc. Class A	5,276	1,275,473	9,602 1,642,422		
			FactSet Research Systems, Inc.		
			4,435 2,115,717		
			Franklin Resources, Inc.		
			27,432 817,199		
			Houlihan Lokey, Inc.		
			9,184 1,101,253		
			Interactive Brokers Group, Inc.		
			Class A.		
			4,597 381,091		
			Invesco Ltd.		
			21,747 387,966		
			Janus Henderson Group PLC		
			25,699 774,825		
			Lazard Ltd. Class A		
			22,207 772,804		
			LPL Financial Holdings, Inc.		
			6,282 1,429,909		
			MarketAxess Holdings, Inc.		
			2,539 743,546		
			Nasdaq, Inc.		
			18,076 1,050,939		
			SEI Investments Co.		
			28,470 1,809,269		
			Stifel Financial Corp.		
			8,028 555,136		
			T Rowe Price Group, Inc.		
			17,804 1,917,313		
			Tradeweb Markets, Inc. Class A		
			7,949 722,405		
			Virtu Financial, Inc. Class A		
			11,023 223,326		
			<u>19,464,728</u>		
			CHEMICALS — 2.8%		
			Ashland, Inc.		
			5,018 423,068		
			Axalta Coating Systems Ltd. (a)		
			10,294 349,687		

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 LOW VOLATILITY FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
CF Industries Holdings, Inc.	54,314	\$ 4,317,963	Walgreens Boots Alliance, Inc.	27,340	\$ 713,847
Dow, Inc.	29,089	1,595,241			12,502,406
DuPont de Nemours, Inc.	11,995	922,775			
Eastman Chemical Co.	8,852	795,087	CONTAINERS & PACKAGING — 3.3%		
Element Solutions, Inc.	10,702	247,644	Amcorg PLC	126,125	1,215,845
FMC Corp.	5,298	334,039	AptarGroup, Inc.	7,747	957,684
Huntsman Corp.	48,252	1,212,573	Ardagh Group SA (a) (b)	1,132	10,867
LyondellBasell Industries NV			Ardagh Metal Packaging SA	17,293	66,405
Class A	43,906	4,174,582	Avery Dennison Corp.	9,968	2,015,131
NewMarket Corp.	1,725	941,557	Ball Corp.	15,641	899,670
RPM International, Inc.	7,510	838,341	Berry Global Group, Inc.	21,771	1,467,148
Westlake Corp.	5,198	727,512	Crown Holdings, Inc.	11,441	1,053,602
		<u>16,880,069</u>	Graphic Packaging Holding Co.	69,730	1,718,845
			International Paper Co.	91,503	3,307,833
COMMERCIAL SERVICES & SUPPLIES — 1.4%			Packaging Corp. of America	20,254	3,299,579
Clean Harbors, Inc. (a)	9,119	1,591,357	Sealed Air Corp.	18,571	678,213
Copart, Inc. (a)	30,740	1,506,260	Silgan Holdings, Inc.	22,314	1,009,709
Driven Brands Holdings, Inc. (a)	2,794	39,842	Sonoco Products Co.	11,958	668,093
MSA Safety, Inc.	2,609	440,477	Westrock Co.	30,048	1,247,593
RB Global, Inc.	17,132	1,145,960			<u>19,616,217</u>
Republic Services, Inc.	8,001	1,319,445	DISTRIBUTORS — 1.1%		
Rollins, Inc.	19,859	867,243	Genuine Parts Co.	16,672	2,309,072
Stericycle, Inc. (a)	7,656	379,431	LKQ Corp.	69,514	3,322,074
Tetra Tech, Inc.	6,037	1,007,756	Pool Corp.	3,157	1,258,727
		<u>8,297,771</u>			<u>6,889,873</u>
			DIVERSIFIED CONSUMER SERVICES — 0.7%		
COMMUNICATIONS EQUIPMENT — 0.7%			Grand Canyon Education, Inc. (a)	7,914	1,044,965
F5, Inc. (a)	16,848	3,015,455	H&R Block, Inc.	42,558	2,058,530
Juniper Networks, Inc.	26,551	782,723	Mister Car Wash, Inc. (a) (b)	3,457	29,868
Lumentum Holdings, Inc. (a)	2,718	142,478	Service Corp. International	16,379	1,121,143
		<u>3,940,656</u>			<u>4,254,506</u>
			DIVERSIFIED REITs — 0.2%		
CONSTRUCTION & ENGINEERING — 1.3%			WP Carey, Inc. REIT	14,359	930,607
AECOM	18,348	1,695,905	DIVERSIFIED TELECOMMUNICATION SERVICES — 0.1%		
EMCOR Group, Inc.	9,683	2,086,009	Frontier Communications Parent,		
MDU Resources Group, Inc.	55,639	1,101,652	Inc. (a)	13,033	330,256
Quanta Services, Inc.	8,511	1,836,674	GCI Liberty, Inc. (a) (c)	10,520	—
Valmont Industries, Inc.	3,849	898,780			<u>330,256</u>
		<u>7,619,020</u>	ELECTRIC UTILITIES — 3.4%		
CONSTRUCTION MATERIALS — 0.2%			Alliant Energy Corp.	18,428	945,356
Eagle Materials, Inc.	5,246	1,064,099	American Electric Power Co., Inc.	24,145	1,961,057
CONSUMER FINANCE — 0.4%			Avangrid, Inc.	6,504	210,795
Credit Acceptance Corp. (a)	610	324,965	Edison International	19,648	1,404,635
Discover Financial Services	12,309	1,383,532	Energy Corp.	19,014	1,924,027
Synchrony Financial	12,934	493,949	Evergy, Inc.	27,514	1,436,231
		<u>2,202,446</u>	Eversource Energy	26,618	1,642,863
CONSUMER STAPLES DISTRIBUTION & RETAIL — 2.1%			Exelon Corp.	49,181	1,765,598
Albertsons Cos., Inc. Class A	103,162	2,372,726	FirstEnergy Corp.	25,124	921,046
BJ's Wholesale Club Holdings, Inc.			Hawaiian Electric Industries, Inc.	30,440	431,944
(a)	20,534	1,368,796	IDACORP, Inc.	8,298	815,859
Casey's General Stores, Inc.	10,412	2,860,593	NRG Energy, Inc.	16,808	868,974
Dollar General Corp.	9,809	1,333,534	OGE Energy Corp.	43,263	1,511,176
Grocery Outlet Holding Corp. (a)	16,155	435,539	Pinnacle West Capital Corp.	17,237	1,238,306
Kroger Co.	74,762	3,417,371	PPL Corp.	42,116	1,141,343

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 LOW VOLATILITY FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Xcel Energy, Inc.	31,924	\$ 1,976,415	Darling Ingredients, Inc. (a)	6,268	\$ 312,397
		<u>20,195,625</u>	Flowers Foods, Inc.	52,219	1,175,450
ELECTRICAL EQUIPMENT — 0.6%			Hershey Co.	8,020	1,495,249
Acuity Brands, Inc.	7,820	1,601,771	Hormel Foods Corp.	32,044	1,028,933
AMETEK, Inc.	7,524	1,240,632	Ingredion, Inc.	12,972	1,407,851
nVent Electric PLC.	7,340	433,721	J M Smucker Co.	10,143	1,281,872
Regal Rexnord Corp.	2,423	358,652	Kellanova	23,795	1,330,378
Sensata Technologies Holding PLC	6,811	255,889	Pilgrim's Pride Corp. (a)	11,412	315,656
		<u>3,890,665</u>	Post Holdings, Inc. (a)	11,543	1,016,477
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			Seaboard Corp.	72	257,047
— 4.0%			Tyson Foods, Inc. Class A	34,123	1,834,111
Amphenol Corp. Class A	41,962	4,159,693	WK Kellogg Co.	5,976	78,525
Arrow Electronics, Inc. (a)	5,175	632,644			<u>18,783,969</u>
Avnet, Inc.	17,314	872,626	GAS UTILITIES — 0.6%		
CDW Corp.	22,753	5,172,212	Atmos Energy Corp.	8,415	975,299
Corning, Inc.	67,206	2,046,423	National Fuel Gas Co.	24,549	1,231,623
Crane NXT Co.	4,951	281,563	UGI Corp.	57,767	1,421,068
Hubbell, Inc.	3,925	1,291,050			<u>3,627,990</u>
IPG Photonics Corp. (a)	5,615	609,452	GROUND TRANSPORTATION — 1.6%		
Jabil, Inc.	36,082	4,596,847	Avis Budget Group, Inc.	3,774	668,979
Keysight Technologies, Inc. (a)	7,085	1,127,153	JB Hunt Transport Services, Inc.	14,478	2,891,836
Littelfuse, Inc.	2,169	580,338	Knight-Swift Transportation		
TD SYNnex Corp.	11,482	1,235,578	Holdings, Inc.	35,493	2,046,171
Teledyne Technologies, Inc. (a)	1,657	739,502	Landstar System, Inc.	10,011	1,938,630
Trimble, Inc. (a)	7,937	422,248	Ryder System, Inc.	4,748	546,305
Vontier Corp.	12,755	440,685	Saia, Inc. (a)	699	306,316
		<u>24,208,014</u>	Schneider National, Inc. Class B	15,214	387,196
ENTERTAINMENT — 0.7%			U-Haul Holding Co. (a) (b) (d)	2,105	151,139
Electronic Arts, Inc.	15,881	2,172,680	U-Haul Holding Co. (d)	5,993	422,147
Liberty Media Corp.-Liberty Formula					<u>9,358,719</u>
One Class A (a)	1,165	67,547	HEALTH CARE EQUIPMENT & SUPPLIES — 0.7%		
Liberty Media Corp.-Liberty Live			Enovis Corp. (a)	14,569	816,155
Class A (a)	2,009	73,429	Globus Medical, Inc. Class A (a)	5,709	304,233
Liberty Media Corp.-Liberty Live			Hologic, Inc. (a)	38,472	2,748,824
Class C (a)	4,640	173,490	Integra LifeSciences Holdings Corp.		
Live Nation Entertainment, Inc. (a)	13,481	1,261,821	(a)	5,119	222,933
Madison Square Garden Sports			Teleflex, Inc.	1,641	409,167
Corp. (a)	2,885	524,579			<u>4,501,312</u>
		<u>4,273,546</u>	HEALTH CARE PROVIDERS & SERVICES — 8.5%		
FINANCIAL SERVICES — 0.9%			Acadia Healthcare Co., Inc. (a)	9,474	736,698
Corebridge Financial, Inc.	7,943	172,045	Amedisys, Inc. (a)	2,147	204,094
Euronet Worldwide, Inc. (a)	6,173	626,498	Cardinal Health, Inc.	58,575	5,904,360
FleetCor Technologies, Inc. (a)	2,404	679,395	Cencora, Inc.	38,078	7,820,459
Jack Henry & Associates, Inc.	8,187	1,337,838	Centene Corp. (a)	93,696	6,953,180
MGIC Investment Corp.	22,442	432,906	Chemed Corp.	2,914	1,703,961
Voya Financial, Inc.	5,871	428,348	CVS Health Corp.	47,708	3,767,024
Western Union Co.	80,636	961,181	DaVita, Inc. (a)	2,508	262,738
WEX, Inc. (a)	2,666	518,670	Encompass Health Corp.	14,012	934,881
		<u>5,156,881</u>	Henry Schein, Inc. (a)	35,270	2,670,292
FOOD PRODUCTS — 3.1%			Humana, Inc.	5,037	2,305,989
Archer-Daniels-Midland Co.	79,499	5,741,418	Laboratory Corp. of America		
Campbell Soup Co.	16,598	717,532	Holdings	8,522	1,936,965
Conagra Brands, Inc.	27,602	791,073	McKesson Corp.	13,460	6,231,711
			Molina Healthcare, Inc. (a)	12,283	4,437,971

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 LOW VOLATILITY FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Premier, Inc. Class A	32,934	\$ 736,404	Clearway Energy, Inc. Class A	6,044	\$ 154,606
Quest Diagnostics, Inc.	18,661	2,572,979	Clearway Energy, Inc. Class C	13,133	360,238
Tenet Healthcare Corp. (a)	4,660	352,156			1,242,704
Universal Health Services, Inc. Class B.	7,836	1,194,520	INDUSTRIAL CONGLOMERATES — 0.4%		
		<u>50,726,382</u>	3M Co.	24,117	2,636,470
HEALTH CARE REITs — 0.3%			INDUSTRIAL REITs — 0.4%		
Healthpeak Properties, Inc. REIT	37,126	735,095	EastGroup Properties, Inc. REIT	3,872	710,667
Medical Properties Trust, Inc. REIT (b)	37,321	183,246	First Industrial Realty Trust, Inc. REIT	25,888	1,363,521
Omega Healthcare Investors, Inc. REIT	26,784	821,197	STAG Industrial, Inc. REIT	11,883	466,526
		<u>1,739,538</u>			<u>2,540,714</u>
HOTEL & RESORT REITs — 0.2%			INSURANCE — 3.1%		
Host Hotels & Resorts, Inc. REIT.	51,345	999,687	Arch Capital Group Ltd. (a)	17,395	1,291,927
HOTELS, RESTAURANTS & LEISURE — 1.8%			Assurant, Inc.	3,607	607,743
Boyd Gaming Corp.	15,913	996,313	Assured Guaranty Ltd.	4,059	303,735
Choice Hotels International, Inc.	2,884	326,757	Axis Capital Holdings Ltd.	7,597	420,646
Domino's Pizza, Inc.	4,973	2,050,020	Brown & Brown, Inc.	16,762	1,191,946
Expedia Group, Inc. (a)	6,870	1,042,797	CNA Financial Corp.	2,462	104,167
Hyatt Hotels Corp. Class A	3,288	428,788	Everest Group Ltd.	2,716	960,323
Marriott Vacations Worldwide Corp.	4,574	388,287	Fidelity National Financial, Inc.	32,222	1,643,966
MGM Resorts International (a)	21,479	959,682	First American Financial Corp.	9,762	629,063
Texas Roadhouse, Inc.	4,084	499,187	Globe Life, Inc.	7,660	932,375
Travel & Leisure Co.	13,442	525,448	Hanover Insurance Group, Inc.	3,592	436,141
Vail Resorts, Inc.	3,237	691,003	Kinsale Capital Group, Inc.	1,445	483,945
Wendy's Co.	14,223	277,064	Loews Corp.	13,035	907,106
Yum! Brands, Inc.	18,243	2,383,630	Old Republic International Corp.	34,715	1,020,621
		<u>10,568,976</u>	Primerica, Inc.	2,623	539,709
HOUSEHOLD DURABLES — 3.0%			Principal Financial Group, Inc.	15,402	1,211,675
Garmin Ltd.	15,514	1,994,170	Reinsurance Group of America, Inc.	4,701	760,528
Leggett & Platt, Inc.	10,355	270,990	RLI Corp.	11,273	1,500,662
Lennar Corp. Class A.	25,958	3,868,780	W R Berkley Corp.	36,097	2,552,780
Mohawk Industries, Inc. (a)	3,577	370,220	Willis Towers Watson PLC	4,346	1,048,255
Newell Brands, Inc.	14,452	125,443			<u>18,547,313</u>
NVR, Inc. (a)	658	4,606,296	IT SERVICES — 3.2%		
PulteGroup, Inc.	28,629	2,955,085	Akamai Technologies, Inc. (a)	30,434	3,601,864
Tempur Sealy International, Inc.	8,036	409,595	Amdocs Ltd.	33,011	2,901,337
Toll Brothers, Inc.	30,875	3,173,641	Cognizant Technology Solutions Corp. Class A	90,623	6,844,755
Whirlpool Corp.	3,146	383,089	Gartner, Inc. (a)	6,576	2,966,499
		<u>18,157,309</u>	VeriSign, Inc. (a)	12,890	2,654,825
HOUSEHOLD PRODUCTS — 0.7%					<u>18,969,280</u>
Church & Dwight Co., Inc.	10,984	1,038,647	LEISURE EQUIPMENT & PRODUCTS — 0.3%		
Clorox Co.	6,479	923,841	Brunswick Corp.	4,129	399,481
Kimberly-Clark Corp.	16,500	2,004,915	Polaris, Inc.	15,105	1,431,501
Reynolds Consumer Products, Inc.	6,172	165,656			<u>1,830,982</u>
Spectrum Brands Holdings, Inc.	1,519	121,171	LIFE SCIENCES TOOLS & SERVICES — 1.0%		
		<u>4,254,230</u>	Agilent Technologies, Inc.	11,397	1,584,525
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.2%			Bio-Techne Corp.	7,823	603,623
AES Corp.	24,246	466,735	Fortrea Holdings, Inc. (a)	8,461	295,289
Brookfield Renewable Corp. Class A.	9,070	261,125	Qiagen NV (a)	21,222	921,671
			Waters Corp. (a)	4,008	1,319,554

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 LOW VOLATILITY FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
West Pharmaceutical Services, Inc.	3,154	\$ 1,110,586	Reliance Steel & Aluminum Co.	16,244	\$ 4,543,122
		5,835,248	Royal Gold, Inc.	4,149	501,863
			Steel Dynamics, Inc.	8,398	991,804
					8,889,130
MACHINERY — 4.1%			MORTGAGE REAL ESTATE INVESTMENT TRUST (REITs) —		
AGCO Corp.	10,237	1,242,874	0.4%		
Allison Transmission Holdings, Inc.	25,479	1,481,604	Annaly Capital Management, Inc.		
CNH Industrial NV	62,476	760,958	REIT	49,587	960,500
Cummins, Inc.	5,096	1,220,849	Rithm Capital Corp. REIT	78,551	838,925
Donaldson Co., Inc.	19,655	1,284,454	Starwood Property Trust, Inc. REIT		
Dover Corp.	6,279	965,773	(b)	21,849	459,266
Esab Corp.	3,493	302,564			2,258,691
Flowserve Corp.	3,572	147,238			
Fortive Corp.	13,041	960,209			
Gates Industrial Corp. PLC (a)	3,954	53,063	MULTI-UTILITIES — 2.1%		
Graco, Inc.	15,022	1,303,309	Ameren Corp.	24,980	1,807,053
IDEX Corp.	4,054	880,164	CenterPoint Energy, Inc.	34,202	977,151
ITT, Inc.	5,999	715,801	CMS Energy Corp.	22,944	1,332,358
Lincoln Electric Holdings, Inc.	4,527	984,441	Consolidated Edison, Inc.	22,632	2,058,833
Middleby Corp. (a)	1,958	288,159	DTE Energy Co.	17,355	1,913,563
Nordson Corp.	6,083	1,606,885	NiSource, Inc.	60,813	1,614,585
Oshkosh Corp.	17,315	1,877,119	Public Service Enterprise Group,		
Otis Worldwide Corp.	19,120	1,710,666	Inc.	18,319	1,120,207
PACCAR, Inc.	30,317	2,960,455	WEC Energy Group, Inc.	18,187	1,530,800
Snap-on, Inc.	4,671	1,349,171			12,354,550
Timken Co.	7,574	607,056			
Toro Co.	5,600	537,544	OFFICE REITs — 0.4%		
Westinghouse Air Brake			Boston Properties, Inc. REIT	21,218	1,488,867
Technologies Corp.	10,923	1,386,129	Cousins Properties, Inc. REIT	11,090	270,042
		24,626,485	Highwoods Properties, Inc. REIT	12,292	282,224
			Kilroy Realty Corp. REIT	8,272	329,556
			NET Lease Office Properties REIT	958	17,704
					2,388,393
MARINE — 0.1%			OIL, GAS & CONSUMABLE FUELS — 4.8%		
Kirby Corp. (a)	4,214	330,715	Cheniere Energy, Inc.	21,895	3,737,695
			Chesapeake Energy Corp. (b)	25,285	1,945,428
			Coterra Energy, Inc.	84,983	2,168,766
MEDIA — 1.8%			Diamondback Energy, Inc.	10,062	1,560,415
Cable One, Inc.	758	421,895	DT Midstream, Inc.	5,717	313,292
Charter Communications, Inc.			HF Sinclair Corp.	31,731	1,763,292
Class A	4,062	1,578,818	Marathon Petroleum Corp.	35,320	5,240,075
Fox Corp. Class A	23,085	684,932	ONEOK, Inc.	20,274	1,423,640
Fox Corp. Class B	11,760	325,164	Phillips 66	28,346	3,773,986
Interpublic Group of Cos., Inc.	22,306	728,068	Pioneer Natural Resources Co.	12,291	2,764,000
Liberty Broadband Corp. Class A			Texas Pacific Land Corp.	219	344,367
(a)	1,767	142,491	Valero Energy Corp.	29,616	3,850,080
Liberty Broadband Corp. Class C					28,885,036
(a)	10,770	867,954			
Liberty Media Corp.-Liberty			PERSONAL PRODUCTS — 0.3%		
SiriusXM Class A (a)	7,826	224,919	Coty, Inc. Class A (a)	13,778	171,123
Liberty Media Corp.-Liberty			Estee Lauder Cos., Inc. Class A	11,744	1,717,560
SiriusXM Class C (a)	18,560	534,157			1,888,683
New York Times Co. Class A	17,138	839,591	PAPER & FOREST PRODUCTS — 0.0% (e)		
News Corp. Class A	44,420	1,090,511	Louisiana-Pacific Corp.	2,191	155,189
News Corp. Class B	13,582	349,329			
Nexstar Media Group, Inc.	9,052	1,418,901	PHARMACEUTICALS — 0.5%		
Omnicom Group, Inc.	11,665	1,009,139	Jazz Pharmaceuticals PLC (a)	9,363	1,151,649
Sirius XM Holdings, Inc. (b)	139,758	764,476			
		10,980,345			
METALS & MINING — 1.5%					
Nucor Corp.	16,389	2,852,341			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 LOW VOLATILITY FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Organon & Co.	22,946	\$ 330,881	SOFTWARE — 0.8%		
Royalty Pharma PLC Class A	25,693	721,717	Dolby Laboratories, Inc. Class A	16,370	\$ 1,410,767
Viatis, Inc.	75,952	822,560	Dropbox, Inc. Class A (a)	55,476	1,635,432
		<u>3,026,807</u>	Manhattan Associates, Inc. (a)	5,583	1,202,132
PROFESSIONAL SERVICES — 3.8%			Teradata Corp. (a)	14,055	611,533
Booz Allen Hamilton Holding Corp.	11,911	1,523,536			<u>4,859,864</u>
Broadridge Financial Solutions, Inc.	8,862	1,823,356	SPECIALIZED REITs — 1.8%		
CACI International, Inc. Class A (a)	6,311	2,043,880	CubeSmart REIT	14,097	653,396
Concentrix Corp.	4,125	405,116	EPR Properties REIT	8,108	392,833
Dun & Bradstreet Holdings, Inc.	29,347	343,360	Extra Space Storage, Inc. REIT.	13,260	2,125,976
FTI Consulting, Inc. (a)	3,317	660,581	Iron Mountain, Inc. REIT.	14,780	1,034,304
Genpact Ltd.	35,456	1,230,678	Lamar Advertising Co. Class A		
Jacobs Solutions, Inc.	11,238	1,458,692	REIT	11,263	1,197,032
Leidos Holdings, Inc.	37,924	4,104,894	National Storage Affiliates Trust		
ManpowerGroup, Inc.	13,997	1,112,342	REIT	4,687	194,370
Paychex, Inc.	13,098	1,560,103	Public Storage REIT	8,504	2,593,720
Robert Half, Inc.	29,407	2,585,463	Rayonier, Inc. REIT	10,566	353,010
Science Applications International			Weyerhaeuser Co. REIT	67,272	2,339,047
Corp.	14,891	1,851,249			<u>10,883,688</u>
SS&C Technologies Holdings, Inc.	18,850	1,151,924	SPECIALTY RETAIL — 3.6%		
Verisk Analytics, Inc.	5,074	1,211,976	Advance Auto Parts, Inc.	4,441	271,034
		<u>23,067,150</u>	AutoNation, Inc. (a)	1,206	181,117
REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.8%			AutoZone, Inc. (a)	1,005	2,598,538
CBRE Group, Inc. Class A (a)	37,473	3,488,362	Best Buy Co., Inc.	33,012	2,584,180
Jones Lang LaSalle, Inc. (a)	6,606	1,247,675	Dick's Sporting Goods, Inc.	4,434	651,576
Lennar Corp. Class B.	1,409	188,876	Five Below, Inc. (a)	2,727	581,287
		<u>4,924,913</u>	Murphy USA, Inc.	5,479	1,953,592
RESIDENTIAL REITs — 1.4%			O'Reilly Automotive, Inc. (a)	2,817	2,676,376
Apartment Income REIT Corp.	41,149	1,429,105	Penske Automotive Group, Inc.	5,585	896,448
AvalonBay Communities, Inc. REIT	7,890	1,477,166	Petco Health & Wellness Co., Inc.		
Camden Property Trust REIT	16,174	1,605,916	(a)	4,738	14,972
Equity LifeStyle Properties, Inc.			Tractor Supply Co.	11,667	2,508,755
REIT	14,727	1,038,842	Ulta Beauty, Inc. (a)	6,042	2,960,520
Equity Residential REIT	14,286	873,732	Williams-Sonoma, Inc.	17,141	3,458,711
Essex Property Trust, Inc. REIT	3,082	764,151			<u>21,337,106</u>
Mid-America Apartment			TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS —		
Communities, Inc. REIT	9,480	1,274,681	1.5%		
		<u>8,463,593</u>	Hewlett Packard Enterprise Co.	212,408	3,606,688
RETAIL REITs — 0.7%			HP, Inc.	79,029	2,377,983
Agree Realty Corp. REIT	4,685	294,921	NetApp, Inc.	32,957	2,905,489
Federal Realty Investment Trust					<u>8,890,160</u>
REIT	9,036	931,160	TEXTILES, APPAREL & LUXURY GOODS — 0.9%		
NNN REIT, Inc.	21,209	914,108	Carter's, Inc.	6,205	464,692
Regency Centers Corp. REIT	17,215	1,153,405	Columbia Sportswear Co.	8,949	711,804
Spirit Realty Capital, Inc. REIT	16,079	702,491	Deckers Outdoor Corp. (a)	2,207	1,475,225
		<u>3,996,085</u>	Ralph Lauren Corp.	8,850	1,276,170
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT —			Skechers USA, Inc. Class A (a)	19,318	1,204,284
0.8%			Tapestry, Inc.	14,992	551,856
Cirrus Logic, Inc. (a)	11,147	927,319			<u>5,684,031</u>
Qorvo, Inc. (a)	6,808	766,649	TRADING COMPANIES & DISTRIBUTORS — 1.4%		
Skyworks Solutions, Inc.	22,359	2,513,599	Air Lease Corp.	7,338	307,756
Universal Display Corp.	3,296	630,393	Core & Main, Inc. Class A (a)	9,432	381,147
		<u>4,837,960</u>	Fastenal Co.	40,169	2,601,746

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 LOW VOLATILITY FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
MSC Industrial Direct Co., Inc. Class A.	8,631	\$ 873,975
United Rentals, Inc.	1,753	1,005,205
Watsco, Inc. (b)	3,893	1,668,034
WW Grainger, Inc.	2,247	1,862,066
		<u>8,699,929</u>
WATER UTILITIES — 0.1%		
Essential Utilities, Inc.	19,672	734,749
TOTAL COMMON STOCKS (Cost \$522,798,533)		<u>597,570,648</u>
SHORT-TERM INVESTMENTS — 0.6%		
State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (f) (g)	1,210,324	1,210,808
State Street Navigator Securities Lending Portfolio II (h) (i)	2,406,853	2,406,853
TOTAL SHORT-TERM INVESTMENTS (Cost \$3,617,607)		<u>3,617,661</u>
TOTAL INVESTMENTS — 100.3% (Cost \$526,416,140)		<u>601,188,309</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (0.3)%		<u>(1,516,352)</u>
NET ASSETS — 100.0%		<u>\$ 599,671,957</u>

- (a) Non-income producing security.
- (b) All or a portion of the shares of the security are on loan at December 31, 2023.
- (c) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2023, total aggregate fair value of the security is \$0, representing 0.00% of the Fund's net assets.
- (d) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.
- (e) Amount is less than 0.05% of net assets.
- (f) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (g) The rate shown is the annualized seven-day yield at December 31, 2023.
- (h) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (i) Investment of cash collateral for securities loaned.

REIT Real Estate Investment Trust

At December 31, 2023, open futures contracts were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
E-mini Russell 1000 Growth Index (long)	11	03/15/2024	\$1,400,144	\$1,456,840	\$56,696

During the period ended December 31, 2023, the average notional value related to futures contracts was \$994,718.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$597,570,648	\$—	\$ 0(a)	\$597,570,648
Short-Term Investments	3,617,661	—	—	3,617,661
TOTAL INVESTMENTS	<u>\$601,188,309</u>	<u>\$—</u>	<u>\$ 0</u>	<u>\$601,188,309</u>
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts - Unrealized Appreciation	\$ 56,696	\$—	\$—	\$ 56,696
TOTAL OTHER FINANCIAL INSTRUMENTS:	<u>\$ 56,696</u>	<u>\$—</u>	<u>\$—</u>	<u>\$ 56,696</u>

(a) Fund held a Level 3 security that was valued at \$0 at December 31, 2023.

SPDR SERIES TRUST
SPDR RUSSELL 1000 LOW VOLATILITY FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Affiliate Table

	Number of Shares Held	Value at	Cost of	Proceeds	Realized	Change in Unrealized	Number of	Value at	Dividend
	at	6/30/23	Purchases	from	Gain (Loss)	Appreciation/ Depreciation	at	12/31/23	Income
	6/30/23	6/30/23		Shares Sold			12/31/23	12/31/23	
State Street Institutional Liquid Reserves Fund, Premier Class	516,604	\$ 516,708	\$10,121,297	\$ 9,427,196	\$(55)	\$54	1,210,324	\$1,210,808	\$20,454
State Street Navigator Securities Lending Portfolio II	2,291,301	2,291,301	38,503,592	38,388,040	—	—	2,406,853	2,406,853	69,006
Total		<u>\$2,808,009</u>	<u>\$48,624,889</u>	<u>\$47,815,236</u>	<u>\$(55)</u>	<u>\$54</u>		<u>\$3,617,661</u>	<u>\$89,460</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.8%			AEROSPACE & DEFENSE — 1.0%		
Axon Enterprise, Inc. (a)	222	\$ 57,349	BOK Financial Corp.	114	\$ 9,764
Boeing Co. (a)	135	35,189	Citigroup, Inc.	1,995	102,623
BWX Technologies, Inc.	1,290	98,982	Citizens Financial Group, Inc.	1,361	45,104
Curtiss-Wright Corp.	485	108,053	Columbia Banking System, Inc.	712	18,996
General Dynamics Corp.	471	122,305	Comerica, Inc.	1,632	91,082
HEICO Corp.	242	43,287	Commerce Bancshares, Inc.	172	9,160
HEICO Corp. Class A	954	135,888	Cullen/Frost Bankers, Inc.	156	16,924
Hexcel Corp.	950	70,063	East West Bancorp, Inc.	1,790	128,790
Howmet Aerospace, Inc.	3,153	170,640	Fifth Third Bancorp	3,788	130,648
Huntington Ingalls Industries, Inc.	502	130,339	First Citizens BancShares, Inc.		
L3Harris Technologies, Inc.	239	50,338	Class A	50	70,949
Lockheed Martin Corp.	181	82,036	First Hawaiian, Inc.	478	10,927
Northrop Grumman Corp.	93	43,537	First Horizon Corp.	5,109	72,343
RTX Corp.	541	45,520	FNB Corp.	3,535	48,677
Textron, Inc.	2,232	179,497	Goldman Sachs Group, Inc.	137	52,850
TransDigm Group, Inc.	103	104,195	Huntington Bancshares, Inc.	6,653	84,626
Woodward, Inc.	1,315	179,011	JPMorgan Chase & Co.	122	20,752
			KeyCorp.	8,149	117,346
		1,656,229	M&T Bank Corp.	421	57,711
			Morgan Stanley	136	12,682
AIR FREIGHT & LOGISTICS — 1.0%			New York Community Bancorp, Inc.	1,038	10,619
CH Robinson Worldwide, Inc.	3,283	283,618	Northern Trust Corp.	466	39,321
Expeditors International of			NU Holdings Ltd. Class A (a)	1,439	11,987
Washington, Inc.	4,908	624,298	Pinnacle Financial Partners, Inc.	607	52,943
FedEx Corp.	1,769	447,504	PNC Financial Services Group, Inc.	414	64,108
GXO Logistics, Inc. (a)	2,543	155,530	Popular, Inc.	1,429	117,278
United Parcel Service, Inc. Class B	852	133,960	Prosperity Bancshares, Inc.	251	17,000
		1,644,910	Regions Financial Corp.	3,934	76,241
			State Street Corp. (b)	1,983	153,603
AIRLINES — 1.0%			Synovus Financial Corp.	886	33,358
Alaska Air Group, Inc. (a)	4,223	164,993	Truist Financial Corp.	2,360	87,131
American Airlines Group, Inc. (a)	21,180	291,013	U.S. Bancorp	2,238	96,861
Delta Air Lines, Inc.	16,526	664,841	Webster Financial Corp.	1,202	61,014
Southwest Airlines Co.	3,612	104,314	Wells Fargo & Co.	934	45,971
United Airlines Holdings, Inc. (a)	7,972	328,925	Western Alliance Bancorp.	3,960	260,528
		1,554,086	Wintrust Financial Corp.	807	74,849
			Zions Bancorp NA	2,424	106,341
					2,669,326
AUTO COMPONENTS — 0.7%			BEVERAGES — 0.4%		
Aptiv PLC (a)	404	36,247	Boston Beer Co., Inc. Class A (a)	296	102,294
BorgWarner, Inc.	9,721	348,498	Brown-Forman Corp. Class B	162	9,250
Gentex Corp.	7,755	253,278	Celsius Holdings, Inc. (a) (c)	869	47,378
Lear Corp.	2,570	362,910	Coca-Cola Co.	460	27,108
Phinia, Inc.	3,067	92,899	Constellation Brands, Inc. Class A	521	125,952
		1,093,832	Keurig Dr Pepper, Inc.	1,645	54,811
			Molson Coors Beverage Co.		
AUTOMOBILES — 0.5%			Class B	2,618	160,248
Ford Motor Co.	35,235	429,515	Monster Beverage Corp. (a)	2,029	116,891
General Motors Co.	4,226	151,798	PepsiCo, Inc.	282	47,895
Harley-Davidson, Inc.	484	17,831			691,827
Tesla, Inc. (a)	155	38,514	BIOTECHNOLOGY — 0.7%		
Thor Industries, Inc.	1,766	208,829	AbbVie, Inc.	302	46,801
		846,487	Amgen, Inc.	300	86,406
			Biogen, Inc. (a)	191	49,425
BANKS — 1.6%			BioMarin Pharmaceutical, Inc. (a)	140	13,499
Bank of America Corp.	389	13,098			
Bank of New York Mellon Corp.	3,011	156,723			
Bank OZK	1,774	88,398			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Exact Sciences Corp. (a)	53	\$ 3,921	Interactive Brokers Group, Inc.		
Exelixis, Inc. (a)	9,498	227,857	Class A	943	\$ 78,175
Gilead Sciences, Inc.	952	77,121	Intercontinental Exchange, Inc.	327	41,997
Incyte Corp. (a)	345	21,662	Invesco Ltd.	2,078	37,072
Moderna, Inc. (a)	144	14,321	Janus Henderson Group PLC	4,680	141,102
Neurocrine Biosciences, Inc. (a)	757	99,742	Jefferies Financial Group, Inc.	832	33,621
Regeneron Pharmaceuticals, Inc.			KKR & Co., Inc.	151	12,510
(a)	217	190,589	Lazard Ltd. Class A	1,345	46,806
United Therapeutics Corp. (a)	318	69,925	LPL Financial Holdings, Inc.	2,377	541,053
Vertex Pharmaceuticals, Inc. (a)	713	290,113	MarketAxess Holdings, Inc.	285	83,462
		<u>1,191,382</u>	Moody's Corp.	618	241,366
BROADLINE RETAIL — 0.4%			Morningstar, Inc.	149	42,650
Amazon.com, Inc. (a)	360	54,698	MSCI, Inc.	465	263,027
Coupang, Inc. (a)	7,050	114,140	Nasdaq, Inc.	1,652	96,047
eBay, Inc.	4,500	196,290	Raymond James Financial, Inc.	251	27,986
Kohl's Corp.	997	28,594	S&P Global, Inc.	376	165,636
Macy's, Inc.	3,207	64,525	SEI Investments Co.	2,404	152,774
Nordstrom, Inc. (c)	3,301	60,903	Stifel Financial Corp.	1,382	95,565
Ollie's Bargain Outlet Holdings, Inc.			T Rowe Price Group, Inc.	1,812	195,134
(a)	2,574	195,341	TPG, Inc.	1,375	59,359
		<u>714,491</u>	Tradeweb Markets, Inc. Class A	1,761	160,040
BUILDING PRODUCTS — 3.6%			Virtu Financial, Inc. Class A	2,391	48,442
A O Smith Corp.	3,739	308,243	XP, Inc. Class A.	3,566	92,966
Advanced Drainage Systems, Inc.	2,835	398,714			<u>4,768,199</u>
Allegion PLC.	577	73,100	CHEMICALS — 2.8%		
Armstrong World Industries, Inc.	1,306	128,406	Air Products & Chemicals, Inc.	145	39,701
AZEK Co., Inc. (a)	4,243	162,295	Albemarle Corp.	289	41,755
Builders FirstSource, Inc. (a)	8,912	1,487,769	Axalta Coating Systems Ltd. (a)	3,255	110,572
Carlisle Cos., Inc.	1,004	313,680	Celanese Corp.	386	59,973
Carrier Global Corp.	6,619	380,262	CF Industries Holdings, Inc.	3,147	250,187
Fortune Brands Innovations, Inc.	5,711	434,836	Chemours Co.	965	30,436
Hayward Holdings, Inc. (a)	2,884	39,222	Corteva, Inc.	1,734	83,093
Johnson Controls International PLC.	1,511	87,094	Dow, Inc.	9,720	533,045
Lennox International, Inc.	496	221,970	DuPont de Nemours, Inc.	3,510	270,024
Masco Corp.	7,148	478,773	Eastman Chemical Co.	1,965	176,496
Owens Corning	5,771	855,435	Ecolab, Inc.	651	129,126
Trane Technologies PLC	1,193	290,973	Element Solutions, Inc.	2,646	61,228
Trex Co., Inc. (a)	3,090	255,821	Huntsman Corp.	5,817	146,181
		<u>5,916,593</u>	International Flavors & Fragrances, Inc.	491	39,756
CAPITAL MARKETS — 2.9%			Linde PLC	242	99,392
Affiliated Managers Group, Inc.	1,931	292,392	LyondellBasell Industries NV Class A.	9,520	905,162
Ameriprise Financial, Inc.	358	135,979	Mosaic Co.	8,519	304,384
ARES Management Corp. Class A	312	37,103	NewMarket Corp.	253	138,095
BlackRock, Inc.	93	75,497	Olin Corp.	8,871	478,590
Blackstone, Inc.	1,866	244,297	PPG Industries, Inc.	871	130,258
Blue Owl Capital, Inc.	2,367	35,268	RPM International, Inc.	1,155	128,933
Carlyle Group, Inc.	4,037	164,266	Scotts Miracle-Gro Co.	764	48,705
Cboe Global Markets, Inc.	759	135,527	Sherwin-Williams Co.	439	136,924
Charles Schwab Corp.	162	11,146	Westlake Corp.	1,749	244,790
CME Group, Inc.	297	62,548			<u>4,586,806</u>
Evercore, Inc. Class A	2,549	436,006	COMMERCIAL SERVICES & SUPPLIES — 1.4%		
FactSet Research Systems, Inc.	540	257,607	Cintas Corp.	382	230,216
Franklin Resources, Inc.	2,122	63,214	Clean Harbors, Inc. (a)	2,253	393,171
Houlihan Lokey, Inc.	1,339	160,559			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Copart, Inc. (a)	4,893	\$ 239,757	Dollar Tree, Inc. (a)	1,715	\$ 243,616
MSA Safety, Inc.	478	80,701	Grocery Outlet Holding Corp. (a)	2,176	58,665
RB Global, Inc.	4,854	324,684	Kroger Co.	8,674	396,488
Republic Services, Inc.	963	158,808	Maplebear, Inc. (a)	1,005	23,587
Rollins, Inc.	3,349	146,251	Performance Food Group Co. (a)	4,785	330,883
Stericycle, Inc. (a)	1,005	49,808	Sysco Corp.	4,190	306,415
Tetra Tech, Inc.	506	84,466	Target Corp.	634	90,294
Veralto Corp.	2,976	244,806	U.S. Foods Holding Corp. (a)	11,238	510,318
Vestis Corp.	6,685	141,321	Walmart, Inc.	326	51,394
Waste Management, Inc.	1,017	182,145			3,473,924
		2,276,134			
COMMUNICATIONS EQUIPMENT — 0.8%			CONTAINERS & PACKAGING — 1.2%		
Arista Networks, Inc. (a)	1,139	268,246	Arcor PLC	8,135	78,421
Ciena Corp. (a)	230	10,352	AptarGroup, Inc.	1,158	143,152
Cisco Systems, Inc.	3,670	185,409	Ardagh Group SA (a) (c)	1,422	13,651
F5, Inc. (a)	2,687	480,919	Avery Dennison Corp.	985	199,128
Juniper Networks, Inc.	1,407	41,478	Ball Corp.	962	55,334
Lumentum Holdings, Inc. (a)	293	15,359	Berry Global Group, Inc.	1,680	113,215
Motorola Solutions, Inc.	708	221,668	Crown Holdings, Inc.	1,715	157,934
Viasat, Inc. (a) (c)	3,393	94,834	Graphic Packaging Holding Co.	11,736	289,293
		1,318,265	International Paper Co.	6,197	224,022
			Packaging Corp. of America	2,212	360,357
CONSTRUCTION & ENGINEERING — 0.8%			Sealed Air Corp.	533	19,465
AECOM	1,987	183,658	Silgan Holdings, Inc.	1,725	78,056
EMCOR Group, Inc.	2,229	480,194	Sonoco Products Co.	1,048	58,552
MasTec, Inc. (a)	317	24,003	Westrock Co.	3,376	140,172
MDU Resources Group, Inc.	3,893	77,081			1,930,752
Quanta Services, Inc.	1,708	368,586	DISTRIBUTORS — 0.5%		
Valmont Industries, Inc.	107	24,986	Genuine Parts Co.	1,438	199,163
WillScot Mobile Mini Holdings Corp. (a)	2,225	99,013	LKQ Corp.	3,998	191,064
		1,257,521	Pool Corp.	836	333,322
					723,549
CONSTRUCTION MATERIALS — 0.4%			DIVERSIFIED CONSUMER SERVICES — 0.4%		
Eagle Materials, Inc.	1,693	343,408	Bright Horizons Family Solutions, Inc. (a)	913	86,041
Martin Marietta Materials, Inc.	309	154,163	Grand Canyon Education, Inc. (a)	1,340	176,934
Vulcan Materials Co.	782	177,522	H&R Block, Inc.	6,609	319,677
		675,093	Service Corp. International	859	58,799
					641,451
CONSUMER FINANCE — 1.0%			DIVERSIFIED REITs — 0.0% (d)		
Ally Financial, Inc.	2,844	99,313	WP Carey, Inc. REIT	364	23,591
American Express Co.	811	151,933	DIVERSIFIED TELECOMMUNICATION SERVICES — 0.2%		
Capital One Financial Corp.	2,555	335,012	AT&T, Inc.	7,706	129,306
Credit Acceptance Corp. (a)	274	145,968	Frontier Communications Parent, Inc. (a)	2,214	56,103
Discover Financial Services	3,850	432,740	GCI Liberty, Inc. (a) (e)	6,909	—
OneMain Holdings, Inc.	5,905	290,526	Iridium Communications, Inc.	237	9,755
SLM Corp.	1,937	37,035	Verizon Communications, Inc.	4,890	184,353
Synchrony Financial	5,207	198,855			379,517
		1,691,382			
CONSUMER STAPLES DISTRIBUTION & RETAIL — 2.1%			ELECTRIC UTILITIES — 1.3%		
Albertsons Cos., Inc. Class A	19,395	446,085	Alliant Energy Corp.	1,060	54,378
BJ's Wholesale Club Holdings, Inc. (a)	5,760	383,962	American Electric Power Co., Inc.	965	78,377
Casey's General Stores, Inc.	1,412	387,933	Constellation Energy Corp.	495	57,861
Costco Wholesale Corp.	305	201,324	Duke Energy Corp.	785	76,176
Dollar General Corp.	316	42,960			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Edison International	2,751	\$ 196,669	TechnipFMC PLC	6,166	\$ 124,183
Entergy Corp.	975	98,660			426,877
Evergy, Inc.	1,255	65,511	ENTERTAINMENT — 1.0%		
Eversource Energy	579	35,736	Electronic Arts, Inc.	2,158	295,236
Exelon Corp.	3,890	139,651	Liberty Media Corp.-Liberty Formula		
FirstEnergy Corp.	2,335	85,601	One Class A (a)	363	21,047
Hawaiian Electric Industries, Inc.	7,930	112,527	Liberty Media Corp.-Liberty Formula		
IDACORP, Inc.	528	51,913	One Class C (a)	1,903	120,136
NextEra Energy, Inc.	398	24,175	Liberty Media Corp.-Liberty Live		
NRG Energy, Inc.	7,410	383,097	Class A (a)	891	32,566
OGE Energy Corp.	2,312	80,758	Liberty Media Corp.-Liberty Live		
PG&E Corp.	10,259	184,970	Class C (a)	879	32,866
Pinnacle West Capital Corp.	1,423	102,228	Live Nation Entertainment, Inc. (a)	5,155	482,508
PPL Corp.	2,373	64,308	Madison Square Garden Sports		
Southern Co.	1,853	129,932	Corp. (a)	334	60,731
Xcel Energy, Inc.	1,604	99,304	Netflix, Inc. (a)	78	37,977
		2,121,832	Playtika Holding Corp. (a)	1,395	12,164
ELECTRICAL EQUIPMENT — 1.1%			ROBLOX Corp. Class A (a)	1,222	55,870
Acuity Brands, Inc.	1,526	312,571	Roku, Inc. (a)	283	25,940
AMETEK, Inc.	1,099	181,214	Spotify Technology SA (a)	285	53,554
Eaton Corp. PLC	704	169,537	TKO Group Holdings, Inc.	3,170	258,609
Generac Holdings, Inc. (a)	1,159	149,789	Walt Disney Co.	633	57,153
nVent Electric PLC	4,579	270,573			1,546,357
Regal Rexnord Corp.	1,493	220,994	FINANCIAL SERVICES — 1.3%		
Rockwell Automation, Inc.	1,021	317,000	Apollo Global Management, Inc.	123	11,462
Sensata Technologies Holding PLC	756	28,403	Corebridge Financial, Inc.	3,811	82,546
Vertiv Holdings Co. Class A	2,233	107,251	Equitable Holdings, Inc.	1,752	58,342
		1,757,332	Euronet Worldwide, Inc. (a)	1,716	174,157
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			Fidelity National Information		
— 2.9%			Services, Inc.	263	15,798
Amphenol Corp. Class A	4,729	468,786	Fiserv, Inc. (a)	986	130,980
Arrow Electronics, Inc. (a)	1,765	215,771	FleetCor Technologies, Inc. (a)	671	189,631
Avnet, Inc.	256	12,902	Global Payments, Inc.	1,275	161,925
CDW Corp.	4,128	938,377	Jack Henry & Associates, Inc.	597	97,556
Cognex Corp.	1,072	44,745	Mastercard, Inc. Class A	95	40,518
Corning, Inc.	6,847	208,491	MGIC Investment Corp.	19,962	385,067
Crane NXT Co.	1,834	104,299	NCR Atleos Corp. (a)	1,754	42,605
Hubbell, Inc.	904	297,353	PayPal Holdings, Inc. (a)	3,313	203,451
IPG Photonics Corp. (a)	1,690	183,433	Rocket Cos., Inc. Class A (a)	1,227	17,767
Jabil, Inc.	9,037	1,151,314	Shift4 Payments, Inc. Class A		
Keysight Technologies, Inc. (a)	1,391	221,294	(a) (c)	428	31,818
Littelfuse, Inc.	514	137,526	Toast, Inc. Class A (a)	7,040	128,550
TD SYNnex Corp.	3,821	411,178	UWM Holdings Corp. (c)	2,260	16,159
Teledyne Technologies, Inc. (a)	168	74,977	Visa, Inc. Class A	222	57,798
Trimble, Inc. (a)	1,079	57,403	Voya Financial, Inc.	825	60,192
Vontier Corp.	4,463	154,197	Western Union Co.	7,680	91,546
Zebra Technologies Corp. Class A			WEX, Inc. (a)	636	123,734
(a)	388	106,052			2,121,602
		4,788,098	FOOD PRODUCTS — 0.8%		
ENERGY EQUIPMENT & SERVICES — 0.3%			Archer-Daniels-Midland Co.	2,473	178,600
Baker Hughes Co.	2,614	89,346	Bunge Global SA	452	45,629
Halliburton Co.	3,252	117,560	Campbell Soup Co.	753	32,552
NOV, Inc.	810	16,427	Conagra Brands, Inc.	1,155	33,102
Schlumberger NV	1,525	79,361	Darling Ingredients, Inc. (a)	361	17,992
			Flowers Foods, Inc.	2,134	48,036

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Freshpet, Inc. (a) (c)	183	\$ 15,877	IDEXX Laboratories, Inc. (a)	399	\$ 221,465
General Mills, Inc.	844	54,978	Integra LifeSciences Holdings Corp.		
Hershey Co.	506	94,339	(a)	403	17,551
Hormel Foods Corp.	607	19,491	Intuitive Surgical, Inc. (a)	458	154,511
Ingredion, Inc.	1,258	136,531	Medtronic PLC	779	64,174
J M Smucker Co.	339	42,843	ResMed, Inc.	230	39,565
Kellanova	1,043	58,314	Shockwave Medical, Inc. (a)	428	81,560
Kraft Heinz Co.	1,026	37,941	STERIS PLC.	600	131,910
Lamb Weston Holdings, Inc.	477	51,559	Stryker Corp.	201	60,191
McCormick & Co., Inc.	417	28,531	Teleflex, Inc.	126	31,417
Mondelez International, Inc.			Zimmer Biomet Holdings, Inc.	434	52,818
Class A.	1,284	93,000			<u>2,511,710</u>
Pilgrim's Pride Corp. (a)	1,878	51,946	HEALTH CARE PROVIDERS & SERVICES — 4.1%		
Post Holdings, Inc. (a)	599	52,748	Acadia Healthcare Co., Inc. (a)	443	34,448
Seaboard Corp.	7	24,991	Amedisys, Inc. (a)	224	21,293
Tyson Foods, Inc. Class A	3,190	171,463	Cardinal Health, Inc.	12,889	1,299,211
WK Kellogg Co.	2,781	36,542	Cencora, Inc.	3,248	667,074
		<u>1,327,005</u>	Centene Corp. (a)	5,616	416,763
GAS UTILITIES — 0.2%			Chemed Corp.	307	179,518
Atmos Energy Corp.	2,235	259,037	Cigna Group	746	223,390
National Fuel Gas Co.	1,231	61,759	CVS Health Corp.	1,557	122,941
		<u>320,796</u>	DaVita, Inc. (a)	1,835	192,235
GROUND TRANSPORTATION — 1.7%			Elevance Health, Inc.	386	182,022
Avis Budget Group, Inc.	558	98,911	Encompass Health Corp.	2,291	152,856
CSX Corp.	5,232	181,393	HCA Healthcare, Inc.	812	219,792
JB Hunt Transport Services, Inc.	1,242	248,077	Henry Schein, Inc. (a)	1,750	132,492
Knight-Swift Transportation			Humana, Inc.	1,231	563,564
Holdings, Inc.	2,567	147,988	Laboratory Corp. of America		
Landstar System, Inc.	1,732	335,402	Holdings	1,032	234,563
Norfolk Southern Corp.	398	94,079	McKesson Corp.	2,106	975,036
Old Dominion Freight Line, Inc.	906	367,229	Molina Healthcare, Inc. (a)	1,209	436,824
Ryder System, Inc.	3,170	364,740	Premier, Inc. Class A	1,960	43,826
Saia, Inc. (a)	912	399,657	Quest Diagnostics, Inc.	1,227	169,179
Schneider National, Inc. Class B	3,508	89,279	Tenet Healthcare Corp. (a)	2,581	195,046
Uber Technologies, Inc. (a)	1,502	92,478	UnitedHealth Group, Inc.	30	15,794
U-Haul Holding Co. (a) (c) (f)	135	9,693	Universal Health Services, Inc.		
U-Haul Holding Co. (f)	1,336	94,108	Class B.	1,709	260,520
Union Pacific Corp.	292	71,721			<u>6,738,387</u>
XPO, Inc. (a)	2,629	230,274	HEALTH CARE REITs — 0.1%		
		<u>2,825,029</u>	Healthpeak Properties, Inc. REIT	468	9,266
HEALTH CARE EQUIPMENT & SUPPLIES — 1.5%			Omega Healthcare Investors, Inc.		
Abbott Laboratories	501	55,145	REIT	4,525	138,736
Align Technology, Inc. (a)	1,179	323,046	Ventas, Inc. REIT	477	23,774
Baxter International, Inc.	1,082	41,830	Welltower, Inc. REIT	486	43,823
Becton Dickinson & Co.	229	55,837			<u>215,599</u>
Boston Scientific Corp. (a)	946	54,688	HEALTH CARE TECHNOLOGY — 0.1%		
Cooper Cos., Inc.	201	76,066	Certara, Inc. (a)	906	15,937
DENTSPLY SIRONA, Inc.	720	25,625	Doximity, Inc. Class A (a)	812	22,768
Dexcom, Inc. (a)	263	32,636	Veeva Systems, Inc. Class A (a)	400	77,008
Edwards Lifesciences Corp. (a)	2,483	189,329			<u>115,713</u>
Enovis Corp. (a)	3,188	178,592	HOTEL & RESORT REITs — 0.2%		
GE HealthCare Technologies, Inc.	6,889	532,657	Host Hotels & Resorts, Inc. REIT.	13,706	266,856
Globus Medical, Inc. Class A (a)	425	22,648	Park Hotels & Resorts, Inc. REIT.	4,128	63,158
Hologic, Inc. (a)	958	68,449			<u>330,014</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
HOTELS, RESTAURANTS & LEISURE — 3.5%			Reynolds Consumer Products, Inc.	305	\$ 8,186
Airbnb, Inc. Class A (a)	2,839	\$ 386,501	Spectrum Brands Holdings, Inc.	1,580	126,037
Aramark	5,293	148,733			<u>655,529</u>
Booking Holdings, Inc. (a)	116	411,478	INDEPENDENT POWER AND RENEWABLE ELECTRICITY		
Boyd Gaming Corp.	2,534	158,654	PRODUCERS — 0.1%		
Caesars Entertainment, Inc. (a)	898	42,098	AES Corp.	935	17,999
Carnival Corp. (a)	654	12,125	Brookfield Renewable Corp.		
Chipotle Mexican Grill, Inc. (a)	146	333,896	Class A.	1,873	53,924
Choice Hotels International, Inc.	356	40,335	Clearway Energy, Inc. Class C	396	10,862
Churchill Downs, Inc.	166	22,398	Vistra Corp.	1,794	69,105
Darden Restaurants, Inc.	2,939	482,878			<u>151,890</u>
Domino's Pizza, Inc.	656	270,423	INDUSTRIAL CONGLOMERATES — 0.2%		
DoorDash, Inc. Class A (a)	658	65,070	3M Co.	881	96,311
DraftKings, Inc. Class A (a)	346	12,197	General Electric Co.	1,132	144,477
Expedia Group, Inc. (a)	5,694	864,292	Honeywell International, Inc.	255	53,476
Hilton Worldwide Holdings, Inc.	1,372	249,828			<u>294,264</u>
Hyatt Hotels Corp. Class A	1,265	164,969	INDUSTRIAL REITs — 0.2%		
Las Vegas Sands Corp.	1,015	49,948	Americold Realty Trust, Inc. REIT	192	5,812
Marriott International, Inc. Class A	1,042	234,981	EastGroup Properties, Inc. REIT	605	111,042
Marriott Vacations Worldwide Corp.	125	10,611	First Industrial Realty Trust, Inc.		
McDonald's Corp.	190	56,337	REIT	1,790	94,279
MGM Resorts International (a)	8,706	388,984	Prologis, Inc. REIT.	500	66,650
Norwegian Cruise Line Holdings			Rexford Industrial Realty, Inc. REIT	341	19,130
Ltd. (a)	1,702	34,108	STAG Industrial, Inc. REIT	1,826	71,689
Penn Entertainment, Inc. (a)	849	22,091			<u>368,602</u>
Royal Caribbean Cruises Ltd. (a)	868	112,397	INSURANCE — 2.7%		
Starbucks Corp.	1,977	189,812	Aflac, Inc.	2,371	195,607
Texas Roadhouse, Inc.	2,652	324,154	Allstate Corp.	175	24,497
Travel & Leisure Co.	3,103	121,296	American Financial Group, Inc.	574	68,243
Vail Resorts, Inc.	463	98,837	American International Group, Inc.	2,442	165,445
Wendy's Co.	709	13,811	Aon PLC Class A.	731	212,736
Wingstop, Inc.	454	116,487	Arch Capital Group Ltd. (a)	3,149	233,876
Wyndham Hotels & Resorts, Inc.	1,316	105,820	Arthur J Gallagher & Co.	533	119,861
Wynn Resorts Ltd.	186	16,946	Assurant, Inc.	419	70,597
Yum! Brands, Inc.	1,447	189,065	Assured Guaranty Ltd.	422	31,578
		<u>5,751,560</u>	Axis Capital Holdings Ltd.	499	27,630
HOUSEHOLD DURABLES — 3.5%			Bighthouse Financial, Inc. (a)	188	9,949
DR Horton, Inc.	7,159	1,088,025	Brown & Brown, Inc.	2,836	201,668
Garmin Ltd.	2,527	324,821	Chubb Ltd.	466	105,316
Leggett & Platt, Inc.	1,057	27,662	CNA Financial Corp.	303	12,820
Lennar Corp. Class A.	6,859	1,022,265	Everest Group Ltd.	422	149,211
Mohawk Industries, Inc. (a)	637	65,929	Fidelity National Financial, Inc.	5,659	288,722
NVR, Inc. (a)	123	861,055	First American Financial Corp.	1,514	97,562
PulteGroup, Inc.	6,689	690,438	Globe Life, Inc.	726	88,369
Tempur Sealy International, Inc.	4,940	251,792	Hanover Insurance Group, Inc.	116	14,085
Toll Brothers, Inc.	7,097	729,501	Hartford Financial Services Group,		
TopBuild Corp. (a)	1,515	567,004	Inc.	2,328	187,125
Whirlpool Corp.	673	81,951	Kinsale Capital Group, Inc.	639	214,007
		<u>5,710,443</u>	Lincoln National Corp.	667	17,989
HOUSEHOLD PRODUCTS — 0.4%			Loews Corp.	1,962	136,536
Church & Dwight Co., Inc.	1,599	151,201	Markel Group, Inc. (a)	35	49,697
Clorox Co.	674	96,106	Marsh & McLennan Cos., Inc.	1,231	233,238
Colgate-Palmolive Co.	1,304	103,942	MetLife, Inc.	733	48,473
Kimberly-Clark Corp.	1,051	127,707	Old Republic International Corp.	6,016	176,870
Procter & Gamble Co.	289	42,350			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Primerica, Inc.	611	\$ 125,719	Bio-Techne Corp.	274	\$ 21,142
Principal Financial Group, Inc.	1,102	86,694	Bruker Corp.	451	33,139
Progressive Corp.	469	74,702	Charles River Laboratories		
Prudential Financial, Inc.	522	54,137	International, Inc. (a)	384	90,778
Reinsurance Group of America, Inc..	644	104,186	Danaher Corp.	172	39,790
RLI Corp.	998	132,854	Fortrea Holdings, Inc. (a)	4,645	162,110
Ryan Specialty Holdings, Inc. (a) . . .	570	24,521	ICON PLC (a)	682	193,054
Travelers Cos., Inc.	548	104,389	IQVIA Holdings, Inc. (a)	457	105,741
Unum Group.	4,287	193,858	Medpace Holdings, Inc. (a)	682	209,053
W R Berkley Corp.	2,354	166,475	Mettler-Toledo International, Inc. (a).	33	40,028
Willis Towers Watson PLC	379	91,415	Qiagen NV (a)	534	23,192
		<u>4,340,657</u>	Repligen Corp. (a)	209	37,578
			Revvity, Inc.	130	14,210
INTERACTIVE MEDIA & SERVICES — 0.7%			Thermo Fisher Scientific, Inc.	54	28,663
Alphabet, Inc. Class A (a)	1,026	143,322	Waters Corp. (a)	181	59,591
Alphabet, Inc. Class C (a)	902	127,119	West Pharmaceutical Services, Inc. .	994	350,007
IAC, Inc. (a)	293	15,347			<u>1,623,304</u>
Match Group, Inc. (a)	2,544	92,856	MACHINERY — 3.2%		
Meta Platforms, Inc. Class A (a) . . .	327	115,745	AGCO Corp.	1,393	169,125
Pinterest, Inc. Class A (a)	11,148	412,922	Allison Transmission Holdings, Inc. .	4,655	270,688
TripAdvisor, Inc. (a)	5,887	126,747	Caterpillar, Inc.	586	173,263
ZoomInfo Technologies, Inc. (a) . . .	1,500	27,735	CNH Industrial NV	6,030	73,445
		<u>1,061,793</u>	Cummins, Inc.	480	114,994
			Deere & Co.	200	79,974
IT SERVICES — 3.2%			Donaldson Co., Inc.	2,721	177,817
Accenture PLC Class A	411	144,224	Dover Corp.	992	152,580
Akamai Technologies, Inc. (a)	5,185	613,645	Esab Corp.	2,923	253,190
Amdocs Ltd.	4,388	385,661	Flowserve Corp.	1,264	52,102
Cloudflare, Inc. Class A (a)	1,363	113,483	Fortive Corp.	2,218	163,311
Cognizant Technology Solutions			Gates Industrial Corp. PLC (a)	2,944	39,509
Corp. Class A	17,145	1,294,962	Graco, Inc.	2,629	228,092
DXC Technology Co. (a)	14,827	339,093	IDEX Corp.	195	42,336
EPAM Systems, Inc. (a)	1,620	481,691	Illinois Tool Works, Inc.	880	230,507
Gartner, Inc. (a)	988	445,697	Ingersoll Rand, Inc.	2,493	192,809
Globant SA (a)	759	180,627	ITT, Inc.	2,278	271,811
GoDaddy, Inc. Class A (a)	3,118	331,007	Lincoln Electric Holdings, Inc.	948	206,152
International Business Machines			Middleby Corp. (a)	430	63,283
Corp.	769	125,770	Nordson Corp.	675	178,308
Kyndryl Holdings, Inc. (a)	6,061	125,948	Oshkosh Corp.	3,118	338,022
MongoDB, Inc. (a)	93	38,023	Otis Worldwide Corp.	2,582	231,012
Okta, Inc. (a)	362	32,772	PACCAR, Inc.	4,402	429,855
Snowflake, Inc. Class A (a)	1,198	238,402	Parker-Hannifin Corp.	168	77,398
VeriSign, Inc. (a)	1,868	384,733	Pentair PLC	1,216	88,415
		<u>5,275,738</u>	RBC Bearings, Inc. (a)	254	72,362
			Snap-on, Inc.	1,068	308,481
LEISURE EQUIPMENT & PRODUCTS — 0.4%			Stanley Black & Decker, Inc.	1,455	142,736
Brunswick Corp.	2,886	279,221	Timken Co.	1,524	122,149
Hasbro, Inc.	398	20,322	Toro Co.	361	34,652
Mattel, Inc. (a)	7,723	145,810	Westinghouse Air Brake		
Polaris, Inc.	1,124	106,521	Technologies Corp.	1,459	185,147
YETI Holdings, Inc. (a)	1,933	100,091	Xylem, Inc.	513	58,667
		<u>651,965</u>			<u>5,222,192</u>
			LIFE SCIENCES TOOLS & SERVICES — 1.0%		
10X Genomics, Inc. Class A (a)	189	10,576	MARINE — 0.1%		
Agilent Technologies, Inc.	350	48,661	Kirby Corp. (a)	1,350	105,948
Avantor, Inc. (a)	3,055	69,746			
Azenta, Inc. (a)	1,324	86,245			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
MEDIA — 1.6%			Sempra	805	\$ 60,158
Cable One, Inc.	73	\$ 40,631	WEC Energy Group, Inc.	917	77,184
Charter Communications, Inc. Class A (a)	1,182	459,420			1,045,110
Comcast Corp. Class A	6,154	269,853	OFFICE REITs — 0.1%		
Fox Corp. Class A	3,963	117,582	Alexandria Real Estate Equities, Inc. REIT	93	11,789
Fox Corp. Class B	2,383	65,890	Boston Properties, Inc. REIT	1,053	73,889
Interpublic Group of Cos., Inc.	8,245	269,117	Cousins Properties, Inc. REIT	599	14,586
Liberty Broadband Corp. Class A (a)	283	22,821	Kilroy Realty Corp. REIT	468	18,645
Liberty Broadband Corp. Class C (a)	1,961	158,037			118,909
Liberty Media Corp.-Liberty SiriusXM Class A (a)	346	9,944	OIL, GAS & CONSUMABLE FUELS — 7.2%		
Liberty Media Corp.-Liberty SiriusXM Class C (a)	1,389	39,975	Antero Midstream Corp.	2,698	33,806
New York Times Co. Class A.	4,318	211,539	Antero Resources Corp. (a)	4,051	91,877
News Corp. Class A.	5,324	130,704	APA Corp.	4,896	175,668
News Corp. Class B.	2,313	59,490	Cheniere Energy, Inc.	3,088	527,152
Nexstar Media Group, Inc.	1,137	178,225	Chesapeake Energy Corp.	3,338	256,826
Omnicom Group, Inc.	3,003	259,790	Chevron Corp.	664	99,042
Paramount Global Class B	5,875	86,891	ConocoPhillips	2,979	345,772
Sirius XM Holdings, Inc. (c)	4,263	23,319	Coterra Energy, Inc.	33,719	860,509
Trade Desk, Inc. Class A (a)	3,092	222,500	Devon Energy Corp.	6,952	314,926
		2,625,728	Diamondback Energy, Inc.	5,548	860,384
			DT Midstream, Inc.	671	36,771
			EOG Resources, Inc.	3,114	376,638
			EQT Corp.	10,933	422,670
			Exxon Mobil Corp.	1,035	103,479
METALS & MINING — 2.5%			Hess Corp.	1,188	171,262
Alcoa Corp.	281	9,554	HF Sinclair Corp.	10,486	582,707
Cleveland-Cliffs, Inc. (a)	10,990	224,416	Kinder Morgan, Inc.	3,612	63,716
Freeport-McMoRan, Inc.	2,808	119,536	Marathon Oil Corp.	12,935	312,510
Newmont Corp.	618	25,579	Marathon Petroleum Corp.	10,389	1,541,312
Nucor Corp.	5,057	880,120	New Fortress Energy, Inc. (c)	349	13,168
Reliance Steel & Aluminum Co.	4,138	1,157,316	Occidental Petroleum Corp.	6,013	359,036
Royal Gold, Inc.	647	78,261	ONEOK, Inc.	3,513	246,683
Southern Copper Corp.	366	31,502	Ovintiv, Inc.	5,552	243,844
Steel Dynamics, Inc.	6,834	807,095	Phillips 66	6,867	914,272
U.S. Steel Corp.	13,844	673,511	Pioneer Natural Resources Co.	3,267	734,683
		4,006,890	Range Resources Corp.	16,959	516,232
			Southwestern Energy Co. (a)	55,355	362,575
MORTGAGE REAL ESTATE INVESTMENT TRUST (REITs) — 0.2%			Targa Resources Corp.	1,776	154,281
Annaly Capital Management, Inc. REIT	5,592	108,317	Texas Pacific Land Corp.	8	12,580
Rithm Capital Corp. REIT	20,665	220,702	Valero Energy Corp.	6,437	836,810
Starwood Property Trust, Inc. REIT (c)	2,861	60,138	Williams Cos., Inc.	2,186	76,138
		389,157			11,647,329
			PERSONAL PRODUCTS — 0.3%		
MULTI-UTILITIES — 0.6%			Coty, Inc. Class A (a)	5,768	71,639
Ameren Corp.	1,150	83,191	Estee Lauder Cos., Inc. Class A	154	22,522
CenterPoint Energy, Inc.	3,922	112,052	Kenvue, Inc.	15,917	342,693
CMS Energy Corp.	1,434	83,272			436,854
Consolidated Edison, Inc.	1,958	178,119	PAPER & FOREST PRODUCTS — 0.2%		
Dominion Energy, Inc.	960	45,120	Louisiana-Pacific Corp.	4,639	328,580
DTE Energy Co.	1,124	123,932	PHARMACEUTICALS — 0.3%		
NiSource, Inc.	5,546	147,246	Bristol-Myers Squibb Co.	697	35,763
Public Service Enterprise Group, Inc.	2,205	134,836	Catalent, Inc. (a)	907	40,751

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Elanco Animal Health, Inc. (a)	949	\$ 14,140	Invitation Homes, Inc. REIT	2,015	\$ 68,732
Eli Lilly & Co.	33	19,236	Mid-America Apartment Communities, Inc. REIT	325	43,699
Jazz Pharmaceuticals PLC (a)	301	37,023	Sun Communities, Inc. REIT	173	23,121
Johnson & Johnson	84	13,166	UDR, Inc. REIT	450	17,231
Merck & Co., Inc.	559	60,942			891,229
Perrigo Co. PLC	421	13,548			
Pfizer, Inc.	373	10,739	RETAIL REITs — 0.5%		
Royalty Pharma PLC Class A	476	13,371	Agree Realty Corp. REIT	305	19,200
Viatis, Inc.	10,923	118,296	Brixmor Property Group, Inc. REIT	3,608	83,958
Zoetis, Inc.	699	137,962	Federal Realty Investment Trust REIT	636	65,540
		514,937	Kimco Realty Corp. REIT	1,005	21,417
PROFESSIONAL SERVICES — 2.2%			NNN REIT, Inc.	1,002	43,186
Automatic Data Processing, Inc.	361	84,102	Realty Income Corp. REIT	606	34,796
Booz Allen Hamilton Holding Corp.	1,556	199,028	Regency Centers Corp. REIT	1,391	93,197
Broadridge Financial Solutions, Inc.	1,725	354,919	Simon Property Group, Inc. REIT	2,135	304,536
CACI International, Inc. Class A (a)	653	211,481	Spirit Realty Capital, Inc. REIT	1,287	56,229
Clarivate PLC (a) (c)	1,658	15,353			722,059
Concentrix Corp.	130	12,767	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 5.7%		
Dun & Bradstreet Holdings, Inc.	2,536	29,671	Advanced Micro Devices, Inc. (a)	377	55,574
Equifax, Inc.	437	108,066	Allegro MicroSystems, Inc. (a)	2,334	70,650
FTI Consulting, Inc. (a)	823	163,901	Analog Devices, Inc.	1,858	368,924
Genpact Ltd.	1,171	40,645	Applied Materials, Inc.	5,386	872,909
Jacobs Solutions, Inc.	2,017	261,807	Broadcom, Inc.	110	122,788
KBR, Inc.	3,058	169,444	Cirrus Logic, Inc. (a)	3,296	274,194
Leidos Holdings, Inc.	2,600	281,424	First Solar, Inc. (a)	133	22,913
ManpowerGroup, Inc.	1,777	141,218	GLOBALFOUNDRIES, Inc. (a) (c)	782	47,389
Paychex, Inc.	1,291	153,771	Intel Corp.	3,439	172,810
Paylocity Holding Corp. (a)	268	44,180	KLA Corp.	1,327	771,385
Robert Half, Inc.	5,112	449,447	Lam Research Corp.	1,264	990,041
Science Applications International Corp.	2,148	267,039	Lattice Semiconductor Corp. (a)	4,786	330,186
SS&C Technologies Holdings, Inc.	3,340	204,107	Marvell Technology, Inc.	2,295	138,411
TransUnion	984	67,611	Microchip Technology, Inc.	8,648	779,877
Verisk Analytics, Inc.	1,042	248,892	Micron Technology, Inc.	176	15,020
		3,508,873	Monolithic Power Systems, Inc.	1,024	645,919
REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.5%			NVIDIA Corp.	198	98,054
CBRE Group, Inc. Class A (a)	4,271	397,587	ON Semiconductor Corp. (a)	15,882	1,326,623
CoStar Group, Inc. (a)	1,171	102,334	Qorvo, Inc. (a)	1,252	140,988
Howard Hughes Holdings, Inc. (a)	185	15,827	QUALCOMM, Inc.	2,822	408,146
Jones Lang LaSalle, Inc. (a)	985	186,037	Skyworks Solutions, Inc.	4,765	535,681
Lennar Corp. Class B.	328	43,968	Teradyne, Inc.	4,483	486,495
Zillow Group, Inc. Class A (a)	154	8,735	Texas Instruments, Inc.	1,663	283,475
Zillow Group, Inc. Class C (a)	617	35,700	Universal Display Corp.	1,334	255,141
		790,188			9,213,593
RESIDENTIAL REITs — 0.6%			SOFTWARE — 6.5%		
American Homes 4 Rent Class A REIT	1,897	68,216	Adobe, Inc. (a)	400	238,640
Apartment Income REIT Corp.	4,437	154,097	ANSYS, Inc. (a)	1,233	447,431
AvalonBay Communities, Inc. REIT	957	179,170	AppLovin Corp. Class A (a)	385	15,342
Camden Property Trust REIT	600	59,574	Aspen Technology, Inc. (a)	249	54,817
Equity LifeStyle Properties, Inc. REIT	1,551	109,408	Atlassian Corp. Class A (a)	1,438	342,043
Equity Residential REIT	1,275	77,979	Autodesk, Inc. (a)	2,767	673,709
Essex Property Trust, Inc. REIT	363	90,002	Bentley Systems, Inc. Class B.	652	34,021
			Bill Holdings, Inc. (a)	342	27,904

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Cadence Design Systems, Inc. (a)	2,019	\$ 549,915	Gaming & Leisure Properties, Inc. REIT	1,894	\$ 93,469
CCC Intelligent Solutions Holdings, Inc. (a)	2,692	30,662	Iron Mountain, Inc. REIT.	2,373	166,063
Ceridian HCM Holding, Inc. (a)	670	44,970	Lamar Advertising Co. Class A REIT	1,439	152,937
Crowdstrike Holdings, Inc. Class A (a)	1,771	452,172	National Storage Affiliates Trust REIT	626	25,960
Datadog, Inc. Class A (a)	1,366	165,805	Public Storage REIT	768	234,240
DocuSign, Inc. (a)	2,702	160,634	Rayonier, Inc. REIT	661	22,084
Dolby Laboratories, Inc. Class A	3,303	284,653	SBA Communications Corp. REIT	190	48,201
DoubleVerify Holdings, Inc. (a)	7,033	258,674	VICI Properties, Inc. REIT	1,836	58,532
Dropbox, Inc. Class A (a)	15,736	463,897	Weyerhaeuser Co. REIT	14,775	513,727
Dynatrace, Inc. (a)	6,757	369,540			
Fair Isaac Corp. (a)	228	265,394			1,769,638
Five9, Inc. (a)	393	30,925			
Fortinet, Inc. (a)	13,380	783,131	SPECIALTY RETAIL — 3.8%		
Gitlab, Inc. Class A (a)	351	22,099	Advance Auto Parts, Inc.	313	19,102
Guidewire Software, Inc. (a)	857	93,447	AutoNation, Inc. (a)	2,056	308,770
HashiCorp, Inc. Class A (a)	599	14,160	AutoZone, Inc. (a)	128	330,958
HubSpot, Inc. (a)	435	252,535	Bath & Body Works, Inc.	1,249	53,907
Informatica, Inc. Class A (a)	431	12,236	Best Buy Co., Inc.	4,164	325,958
Intuit, Inc.	577	360,642	Burlington Stores, Inc. (a)	119	23,143
Manhattan Associates, Inc. (a)	2,755	593,207	CarMax, Inc. (a)	2,092	160,540
Microsoft Corp.	917	344,829	Dick's Sporting Goods, Inc.	3,138	461,129
NCR Voyix Corp. (a)	2,800	47,348	Five Below, Inc. (a)	976	208,044
Nutanix, Inc. Class A (a)	1,146	54,653	Floor & Decor Holdings, Inc. Class A (a) (c)	1,419	158,304
Oracle Corp.	130	13,706	Gap, Inc.	7,159	149,695
Palantir Technologies, Inc. Class A (a)	15,807	271,406	Home Depot, Inc.	149	51,636
Palo Alto Networks, Inc. (a)	879	259,200	Lithia Motors, Inc.	362	119,199
Paycom Software, Inc.	2,111	436,386	Lowe's Cos., Inc.	1,308	291,095
Paycor HCM, Inc. (a)	668	14,422	Murphy USA, Inc.	1,410	502,750
Pegasystems, Inc.	247	12,068	O'Reilly Automotive, Inc. (a)	348	330,628
PTC, Inc. (a)	673	117,748	Penske Automotive Group, Inc.	1,439	230,974
RingCentral, Inc. Class A (a)	370	12,562	Restoration Hardware, Inc. (a)	526	153,318
Roper Technologies, Inc.	56	30,530	Ross Stores, Inc.	1,827	252,839
Salesforce, Inc. (a)	566	148,937	TJX Cos., Inc.	3,082	289,122
SentinelOne, Inc. Class A (a)	763	20,937	Tractor Supply Co.	1,086	233,523
ServiceNow, Inc. (a)	318	224,664	Ulta Beauty, Inc. (a)	956	468,430
Smartsheet, Inc. Class A (a)	596	28,501	Valvoline, Inc. (a)	7,002	263,135
Splunk, Inc. (a)	518	78,917	Wayfair, Inc. Class A (a) (c)	297	18,325
Synopsys, Inc. (a)	969	498,948	Williams-Sonoma, Inc.	4,152	837,791
Teradata Corp. (a)	7,190	312,837			6,242,315
Tyler Technologies, Inc. (a)	423	176,865	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 1.2%		
Workday, Inc. Class A (a)	510	140,791	Apple, Inc.	2,188	421,256
Zoom Video Communications, Inc. Class A (a)	3,102	223,065	Hewlett Packard Enterprise Co.	26,822	455,438
Zscaler, Inc. (a)	683	151,325	HP, Inc.	6,534	196,608
		10,663,250	NetApp, Inc.	4,137	364,718
			Pure Storage, Inc. Class A (a)	15,590	555,939
SPECIALIZED REITs — 1.1%					1,993,959
American Tower Corp. REIT	127	27,417	TEXTILES, APPAREL & LUXURY GOODS — 1.2%		
Crown Castle, Inc. REIT	290	33,405	Birkenstock Holding PLC (a)	250	12,183
CubeSmart REIT	2,055	95,249	Capri Holdings Ltd. (a)	1,269	63,755
Digital Realty Trust, Inc. REIT	394	53,025	Carter's, Inc.	869	65,079
EPR Properties REIT	1,616	78,295	Columbia Sportswear Co.	693	55,121
Equinix, Inc. REIT	78	62,820	Crocs, Inc. (a)	221	20,644
Extra Space Storage, Inc. REIT.	650	104,214			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Deckers Outdoor Corp. (a)	638	\$ 426,458	SHORT-TERM INVESTMENTS — 0.6% State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (g) (h) 171,966 \$ 172,035 State Street Navigator Securities Lending Portfolio II (b) (i) 774,462 774,462		
Lululemon Athletica, Inc. (a)	463	236,727			
NIKE, Inc. Class B	630	68,399			
PVH Corp.	940	114,793			
Ralph Lauren Corp.	1,766	254,657			
Skechers USA, Inc. Class A (a)	4,836	301,476			
Tapestry, Inc.	6,836	251,633			
Under Armour, Inc. Class A (a)	1,964	17,264			
Under Armour, Inc. Class C (a)	1,539	12,851			
		<u>1,901,040</u>			
TOBACCO — 0.2%			TOTAL SHORT-TERM INVESTMENTS (Cost \$946,497)		<u>946,497</u>
Altria Group, Inc.	5,196	209,607	TOTAL INVESTMENTS — 100.4% (Cost \$137,056,703)		<u>163,676,165</u>
Philip Morris International, Inc.	415	39,043	LIABILITIES IN EXCESS OF OTHER ASSETS — (0.4)%		<u>(624,107)</u>
		<u>248,650</u>	NET ASSETS — 100.0%		<u>\$ 163,052,058</u>
TRADING COMPANIES & DISTRIBUTORS — 2.1%			(a) Non-income producing security.		
Air Lease Corp.	1,423	59,681	(b) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
Core & Main, Inc. Class A (a)	8,484	342,838	(c) All or a portion of the shares of the security are on loan at December 31, 2023.		
Fastenal Co.	6,340	410,642	(d) Amount is less than 0.05% of net assets.		
Ferguson PLC.	2,761	533,066	(e) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2023, total aggregate fair value of the security is \$0, representing 0.00% of the Fund's net assets.		
MSC Industrial Direct Co., Inc. Class A	2,838	287,376	(f) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.		
SiteOne Landscape Supply, Inc. (a)	1,087	176,637	(g) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
United Rentals, Inc.	956	548,190	(h) The rate shown is the annualized seven-day yield at December 31, 2023.		
Watsco, Inc. (c)	1,125	482,029	(i) Investment of cash collateral for securities loaned.		
WESCO International, Inc.	1,397	242,910	REIT Real Estate Investment Trust		
WW Grainger, Inc.	479	396,943			
		<u>3,480,312</u>			
WATER UTILITIES — 0.0% (d)					
American Water Works Co., Inc.	322	42,501			
Essential Utilities, Inc.	596	22,260			
		<u>64,761</u>			
WIRELESS TELECOMMUNICATION SERVICES — 0.0% (d)					
T-Mobile U.S., Inc.	254	40,724			
TOTAL COMMON STOCKS (Cost \$136,110,206)					
		<u>162,729,668</u>			

At December 31, 2023, open futures contracts were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
E-mini Russell 1000 Growth Index (long)	1	03/15/2024	\$127,286	\$132,440	\$5,154

During the period ended December 31, 2023, the average notional value related to futures contracts was \$228,170.

SPDR SERIES TRUST
SPDR RUSSELL 1000 MOMENTUM FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$162,729,668	\$—	\$ 0(a)	\$162,729,668
Short-Term Investments	946,497	—	—	946,497
TOTAL INVESTMENTS	<u>\$163,676,165</u>	<u>\$—</u>	<u>\$ 0</u>	<u>\$163,676,165</u>
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts - Unrealized Appreciation	\$ 5,154	\$—	\$—	\$ 5,154
TOTAL OTHER FINANCIAL INSTRUMENTS:	<u>\$ 5,154</u>	<u>\$—</u>	<u>\$—</u>	<u>\$ 5,154</u>

(a) Fund held a Level 3 security that was valued at \$0 at December 31, 2023.

Affiliate Table

	Number of Shares Held		Value at 6/30/23	Cost of Purchases	Proceeds		Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23			from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Corp.	1,863	\$ 136,334	\$ 13,042	\$ 3,466	\$55	\$7,638	1,983	\$ 153,603	\$ 2,629	
State Street Institutional Liquid Reserves Fund, Premier Class	180,310	180,346	2,323,067	2,331,413	37	(2)	171,966	172,035	6,393	
State Street Navigator Securities Lending Portfolio II	903,428	903,428	12,212,685	12,341,651	—	—	774,462	774,462	1,928	
Total		<u>\$1,220,108</u>	<u>\$14,548,794</u>	<u>\$14,676,530</u>	<u>\$92</u>	<u>\$7,636</u>		<u>\$1,100,100</u>	<u>\$10,950</u>	

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 YIELD FOCUS ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.5%			Macy's, Inc.	99,043	\$ 1,992,745
AEROSPACE & DEFENSE — 0.4%			Nordstrom, Inc. (b).	42,560	785,232
Huntington Ingalls Industries, Inc.	10,887	\$ 2,826,701			<u>3,944,966</u>
AIR FREIGHT & LOGISTICS — 0.7%			BUILDING PRODUCTS — 2.0%		
CH Robinson Worldwide, Inc.	42,350	3,658,616	A O Smith Corp.	21,204	1,748,058
Expeditors International of Washington, Inc.	14,648	1,863,226	Armstrong World Industries, Inc.	6,946	682,931
		<u>5,521,842</u>	Carlisle Cos., Inc.	5,494	1,716,491
AUTO COMPONENTS — 0.8%			Fortune Brands Innovations, Inc.	34,681	2,640,611
BorgWarner, Inc.	33,780	1,211,013	Masco Corp.	71,734	4,804,743
Gentex Corp.	45,623	1,490,047	Owens Corning	24,205	3,587,907
Lear Corp.	21,528	3,039,969			<u>15,180,741</u>
Phinia, Inc.	6,666	201,913	CAPITAL MARKETS — 3.7%		
		<u>5,942,942</u>	Carlyle Group, Inc. (b)	77,787	3,165,153
AUTOMOBILES — 1.3%			Evercore, Inc. Class A	13,170	2,252,728
Ford Motor Co.	561,733	6,847,525	Franklin Resources, Inc.	104,703	3,119,102
Harley-Davidson, Inc.	27,293	1,005,474	Houlihan Lokey, Inc.	13,432	1,610,631
Thor Industries, Inc.	18,759	2,218,252	Invesco Ltd.	136,886	2,442,046
		<u>10,071,251</u>	Janus Henderson Group PLC	49,261	1,485,219
BANKS — 8.3%			Jefferies Financial Group, Inc.	25,602	1,034,577
Bank OZK	36,187	1,803,198	Lazard Ltd. Class A	40,255	1,400,874
BOK Financial Corp.	4,805	411,548	SEI Investments Co.	14,411	915,819
Citizens Financial Group, Inc.	125,021	4,143,196	Stifel Financial Corp.	15,944	1,102,528
Columbia Banking System, Inc.	68,292	1,822,031	T Rowe Price Group, Inc.	80,449	8,663,553
Comerica, Inc.	48,538	2,708,906	TPG, Inc.	23,815	1,028,094
Cullen/Frost Bankers, Inc.	7,701	835,481	Virtu Financial, Inc. Class A	33,337	675,408
East West Bancorp, Inc.	41,721	3,001,826			<u>28,895,732</u>
Fifth Third Bancorp	142,107	4,901,270	CHEMICALS — 5.4%		
First Hawaiian, Inc.	47,047	1,075,494	CF Industries Holdings, Inc.	71,779	5,706,430
First Horizon Corp.	197,103	2,790,978	Chemours Co.	55,065	1,736,750
FNB Corp.	106,759	1,470,071	Dow, Inc.	205,255	11,256,184
Huntington Bancshares, Inc.	330,244	4,200,704	Eastman Chemical Co.	41,255	3,705,524
KeyCorp.	339,407	4,887,461	Element Solutions, Inc.	16,305	377,298
M&T Bank Corp.	19,697	2,700,065	Huntsman Corp.	64,649	1,624,629
New York Community Bancorp, Inc.	135,440	1,385,551	LyondellBasell Industries NV Class A.	95,059	9,038,210
Northern Trust Corp.	22,945	1,936,099	Mosaic Co.	121,454	4,339,551
Pinnacle Financial Partners, Inc.	6,987	609,406	NewMarket Corp.	1,342	732,504
Popular, Inc.	25,779	2,115,683	Olin Corp.	47,409	2,557,716
Prosperity Bancshares, Inc.	14,827	1,004,233	Westlake Corp.	3,659	512,114
Regions Financial Corp.	157,599	3,054,269			<u>41,586,910</u>
State Street Corp. (a)	36,303	2,812,030	COMMERCIAL SERVICES & SUPPLIES — 0.2%		
Synovus Financial Corp.	52,956	1,993,793	RB Global, Inc.	27,482	1,838,271
Truist Financial Corp.	123,013	4,541,640	COMMUNICATIONS EQUIPMENT — 0.2%		
Webster Financial Corp.	42,968	2,181,056	Juniper Networks, Inc.	40,932	1,206,675
Western Alliance Bancorp.	39,615	2,606,271	CONSTRUCTION & ENGINEERING — 0.2%		
Wintrust Financial Corp.	8,853	821,116	MDU Resources Group, Inc.	74,068	1,466,546
Zions Bancorp NA	53,302	2,338,359	CONSUMER FINANCE — 1.9%		
		<u>64,151,735</u>	Ally Financial, Inc.	72,945	2,547,239
BEVERAGES — 0.2%			Discover Financial Services	32,102	3,608,265
Molson Coors Beverage Co. Class B.	22,853	1,398,832	OneMain Holdings, Inc.	41,063	2,020,300
BROADLINE RETAIL — 0.5%			SLM Corp.	34,631	662,145
Kohl's Corp. (b)	40,690	1,166,989			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 YIELD FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Synchrony Financial	156,670	\$ 5,983,227	ELECTRICAL EQUIPMENT — 0.1%		
		14,821,176	nVent Electric PLC.	18,858	\$ 1,114,319
CONSUMER STAPLES DISTRIBUTION & RETAIL — 3.2%			ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS		
Albertsons Cos., Inc. Class A	152,774	3,513,802	— 1.0%		
Kroger Co.	110,176	5,036,145	Avnet, Inc.	33,234	1,674,993
Sysco Corp.	97,100	7,100,923	Corning, Inc.	126,677	3,857,315
Target Corp.	40,854	5,818,427	Crane NXT Co.	17,729	1,008,248
Walgreens Boots Alliance, Inc.	130,174	3,398,843	TD SYNEX Corp.	8,549	919,958
		24,868,140			7,460,514
CONTAINERS & PACKAGING — 3.5%			FINANCIAL SERVICES — 0.8%		
Amcor PLC.	543,279	5,237,210	Corebridge Financial, Inc.	50,286	1,089,195
Ardagh Group SA (b) (c).	6,370	61,152	Equitable Holdings, Inc.	44,898	1,495,103
Ardagh Metal Packaging SA	51,924	199,388	MGIC Investment Corp.	106,584	2,056,005
Avery Dennison Corp.	7,358	1,487,493	UWM Holdings Corp. (b)	33,614	240,340
Berry Global Group, Inc.	16,319	1,099,737	Western Union Co.	138,530	1,651,278
Graphic Packaging Holding Co.	54,592	1,345,693			6,531,921
International Paper Co.	127,118	4,595,316	FOOD PRODUCTS — 3.1%		
Packaging Corp. of America	32,485	5,292,131	Archer-Daniels-Midland Co.	92,026	6,646,118
Sealed Air Corp.	33,781	1,233,682	Campbell Soup Co.	30,205	1,305,762
Silgan Holdings, Inc.	14,502	656,215	Conagra Brands, Inc.	75,970	2,177,300
Sonoco Products Co.	29,176	1,630,063	Flowers Foods, Inc.	68,716	1,546,797
Westrock Co.	93,201	3,869,706	Hormel Foods Corp.	39,931	1,282,185
		26,707,786	Ingredion, Inc.	15,494	1,681,564
DISTRIBUTORS — 0.8%			J M Smucker Co.	12,790	1,616,400
Genuine Parts Co.	24,279	3,362,642	Kellanova	43,232	2,417,101
LKQ Corp.	56,571	2,703,528	Tyson Foods, Inc. Class A	102,017	5,483,414
		6,066,170	WK Kellogg Co.	10,808	142,017
DIVERSIFIED CONSUMER SERVICES — 0.4%					24,298,658
ADT, Inc.	76,088	518,920	GAS UTILITIES — 0.5%		
H&R Block, Inc.	55,645	2,691,549	National Fuel Gas Co.	32,878	1,649,489
		3,210,469	UGI Corp.	77,347	1,902,736
DIVERSIFIED REITs — 0.2%					3,552,225
WP Carey, Inc. REIT	28,815	1,867,500	GROUND TRANSPORTATION — 0.3%		
ELECTRIC UTILITIES — 5.3%			Ryder System, Inc.	16,980	1,953,719
Alliant Energy Corp.	35,007	1,795,859	Schneider National, Inc. Class B	13,931	354,544
American Electric Power Co., Inc.	45,831	3,722,394			2,308,263
Avangrid, Inc.	15,381	498,498	HEALTH CARE PROVIDERS & SERVICES — 1.7%		
Edison International.	61,107	4,368,540	Cardinal Health, Inc.	94,784	9,554,227
Entergy Corp.	44,612	4,514,288	Premier, Inc. Class A	43,653	976,081
Eversource Energy	63,763	3,328,429	Quest Diagnostics, Inc.	21,739	2,997,374
Eversource Energy	52,089	3,214,933			13,527,682
Exelon Corp.	91,788	3,295,189	HEALTH CARE REITs — 0.7%		
FirstEnergy Corp.	73,202	2,683,585	Healthpeak Properties, Inc. REIT	94,734	1,875,733
Hawaiian Electric Industries, Inc.			Medical Properties Trust, Inc. REIT		
(b)	40,175	570,083	(b)	217,334	1,067,110
IDACORP, Inc.	11,507	1,131,368	Omega Healthcare Investors, Inc.		
NRG Energy, Inc.	84,675	4,377,698	REIT	83,956	2,574,091
OGE Energy Corp.	73,553	2,569,206			5,516,934
Pinnacle West Capital Corp.	41,521	2,982,869	HOTEL & RESORT REITs — 0.3%		
PPL Corp.	80,207	2,173,610	Host Hotels & Resorts, Inc. REIT.	111,445	2,169,834
		41,226,549			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 YIELD FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Park Hotels & Resorts, Inc. REIT . . .	23,288	\$ 356,307	Unum Group	46,307	\$ 2,094,003
		<u>2,526,141</u>			<u>24,524,704</u>
HOTELS, RESTAURANTS & LEISURE — 1.8%			IT SERVICES — 0.2%		
Darden Restaurants, Inc.	32,657	5,365,545	Amdocs Ltd.	21,982	1,931,998
Domino's Pizza, Inc.	3,753	1,547,099			
Marriott Vacations Worldwide Corp. . .	10,220	867,576	LEISURE EQUIPMENT & PRODUCTS — 0.7%		
Texas Roadhouse, Inc.	14,412	1,761,579	Brunswick Corp.	24,039	2,325,773
Travel & Leisure Co.	27,343	1,068,838	Hasbro, Inc.	23,947	1,222,734
Vail Resorts, Inc.	8,358	1,784,182	Polaris, Inc.	19,887	1,884,691
Wendy's Co.	24,307	473,500			<u>5,433,198</u>
Wyndham Hotels & Resorts, Inc. . . .	12,175	978,992	MACHINERY — 3.3%		
		<u>13,847,311</u>	Allison Transmission Holdings, Inc. . .	25,705	1,494,746
HOUSEHOLD DURABLES — 1.3%			CNH Industrial NV	358,669	4,368,588
Garmin Ltd.	28,182	3,622,514	Donaldson Co., Inc.	14,247	931,041
Leggett & Platt, Inc.	48,715	1,274,872	Flowserve Corp.	11,464	472,546
Newell Brands, Inc.	139,880	1,214,158	ITT, Inc.	8,219	980,691
Toll Brothers, Inc.	11,802	1,213,128	Oshkosh Corp.	23,889	2,589,807
Whirlpool Corp.	19,674	2,395,703	PACCAR, Inc.	93,633	9,143,262
		<u>9,720,375</u>	Snap-on, Inc.	10,494	3,031,087
HOUSEHOLD PRODUCTS — 0.1%			Stanley Black & Decker, Inc.	19,086	1,872,337
Reynolds Consumer Products, Inc. . .	10,277	275,835	Timken Co.	6,184	495,648
Spectrum Brands Holdings, Inc. . . .	3,992	318,442			<u>25,379,753</u>
		<u>594,277</u>	MEDIA — 1.6%		
INDEPENDENT POWER AND RENEWABLE ELECTRICITY			Cable One, Inc.	1,159	645,088
PRODUCERS — 0.7%			Fox Corp. Class B	13,958	385,939
AES Corp.	139,332	2,682,141	Interpublic Group of Cos., Inc.	74,314	2,425,609
Brookfield Renewable Corp.			Nexstar Media Group, Inc.	12,667	1,985,552
Class A.	45,487	1,309,571	Omnicom Group, Inc.	30,457	2,634,835
Clearway Energy, Inc. Class A	12,538	320,722	Paramount Global Class A	2,619	51,489
Clearway Energy, Inc. Class C	30,508	836,834	Paramount Global Class B	208,809	3,088,285
		<u>5,149,268</u>	Sirius XM Holdings, Inc. (b)	215,380	1,178,129
INDUSTRIAL CONGLOMERATES — 1.4%					<u>12,394,926</u>
3M Co.	96,623	10,562,826	METALS & MINING — 1.8%		
INDUSTRIAL REITs — 0.4%			Newmont Corp.	57,325	2,372,682
EastGroup Properties, Inc. REIT . . .	5,311	974,781	Nucor Corp.	20,819	3,623,339
First Industrial Realty Trust, Inc.			Reliance Steel & Aluminum Co.	11,084	3,099,973
REIT	22,648	1,192,870	Steel Dynamics, Inc.	33,148	3,914,779
STAG Industrial, Inc. REIT	22,967	901,685	U.S. Steel Corp.	17,928	872,197
		<u>3,069,336</u>			<u>13,882,970</u>
INSURANCE — 3.2%			MORTGAGE REAL ESTATE INVESTMENT TRUST (REITs) —		
American Financial Group, Inc.	26,677	3,171,629	0.9%		
Assurant, Inc.	5,053	851,380	Annaly Capital Management, Inc.		
Axis Capital Holdings Ltd.	13,463	745,446	REIT	181,094	3,507,791
CNA Financial Corp.	6,566	277,808	Rithm Capital Corp. REIT	178,304	1,904,287
Fidelity National Financial, Inc.	95,203	4,857,257	Starwood Property Trust, Inc. REIT . .	85,152	1,789,895
First American Financial Corp.	25,259	1,627,690			<u>7,201,973</u>
Hanover Insurance Group, Inc.	5,519	670,117	MULTI-UTILITIES — 2.6%		
Hartford Financial Services Group,			Ameren Corp.	33,995	2,459,198
Inc.	29,661	2,384,151	CenterPoint Energy, Inc.	77,438	2,212,404
Lincoln National Corp.	37,657	1,015,609	CMS Energy Corp.	35,065	2,036,225
Old Republic International Corp.	99,393	2,922,154	Consolidated Edison, Inc.	39,590	3,601,502
Principal Financial Group, Inc.	49,669	3,907,460	DTE Energy Co.	35,373	3,900,227
			NiSource, Inc.	117,531	3,120,448

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 YIELD FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
WEC Energy Group, Inc.	32,043	\$ 2,697,059	Equity Residential REIT	28,409	\$ 1,737,494
		<u>20,027,063</u>	Essex Property Trust, Inc. REIT . . .	6,499	1,611,362
OFFICE REITs — 1.0%			Mid-America Apartment Communities, Inc. REIT	14,746	<u>1,982,747</u>
Boston Properties, Inc. REIT	57,555	4,038,634			<u>13,683,406</u>
Cousins Properties, Inc. REIT	38,831	945,535	RETAIL REITs — 2.4%		
Highwoods Properties, Inc. REIT . . .	38,491	883,753	Agree Realty Corp. REIT	10,205	642,405
Kilroy Realty Corp. REIT	42,072	1,676,149	Brixmor Property Group, Inc. REIT . .	88,338	2,055,625
NET Lease Office Properties REIT . .	1,907	<u>35,241</u>	Federal Realty Investment Trust REIT	21,422	2,207,537
		<u>7,579,312</u>	NNN REIT, Inc.	38,539	1,661,031
OIL, GAS & CONSUMABLE FUELS — 11.7%			Regency Centers Corp. REIT	33,462	2,241,954
Antero Midstream Corp.	28,299	354,586	Simon Property Group, Inc. REIT . .	55,468	7,911,956
APA Corp.	113,847	4,084,830	Spirit Realty Capital, Inc. REIT	38,045	<u>1,662,186</u>
Chesapeake Energy Corp.	46,532	3,580,172			<u>18,382,694</u>
Coterra Energy, Inc.	278,101	7,097,138	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT —		
Devon Energy Corp.	235,547	10,670,279	0.5%		
Diamondback Energy, Inc.	64,535	10,008,088	Skyworks Solutions, Inc.	37,738	<u>4,242,506</u>
DT Midstream, Inc.	9,503	520,764	SOFTWARE — 0.0% (d)		
EOG Resources, Inc.	33,236	4,019,894	TFS Financial Corp.	5,052	<u>74,214</u>
EQT Corp.	39,328	1,520,420	SPECIALIZED REITs — 3.7%		
HF Sinclair Corp.	51,750	2,875,748	CubeSmart REIT	33,329	1,544,799
Marathon Oil Corp.	68,049	1,644,064	EPR Properties REIT	26,278	1,273,169
Marathon Petroleum Corp.	43,277	6,420,576	Extra Space Storage, Inc. REIT	34,379	5,511,985
New Fortress Energy, Inc.	12,556	473,738	Gaming & Leisure Properties, Inc. REIT	71,485	3,527,785
ONEOK, Inc.	54,508	3,827,552	Iron Mountain, Inc. REIT	35,436	2,479,811
Ovintiv, Inc.	89,003	3,909,012	Lamar Advertising Co. Class A REIT	31,869	3,387,038
Phillips 66	62,905	8,375,172	National Storage Affiliates Trust REIT	15,796	655,060
Pioneer Natural Resources Co.	53,232	11,970,812	Public Storage REIT	12,968	3,955,240
Valero Energy Corp.	71,099	<u>9,242,870</u>	Rayonier, Inc. REIT	20,044	669,670
		<u>90,595,715</u>	Weyerhaeuser Co. REIT	170,161	<u>5,916,498</u>
PAPER & FOREST PRODUCTS — 0.2%					<u>28,921,055</u>
Louisiana-Pacific Corp.	23,503	<u>1,664,717</u>	SPECIALTY RETAIL — 2.9%		
PHARMACEUTICALS — 1.0%			Advance Auto Parts, Inc.	21,793	1,330,027
Organon & Co.	93,555	1,349,063	Bath & Body Works, Inc.	84,034	3,626,907
Royalty Pharma PLC Class A	50,950	1,431,185	Best Buy Co., Inc.	71,529	5,599,290
Viatis, Inc.	439,079	<u>4,755,226</u>	Dick's Sporting Goods, Inc.	15,125	2,222,619
		<u>7,535,474</u>	Gap, Inc.	72,060	1,506,774
PROFESSIONAL SERVICES — 1.2%			Penske Automotive Group, Inc.	5,018	805,439
Genpact Ltd.	17,757	616,345	Tractor Supply Co.	11,359	2,442,526
Leidos Holdings, Inc.	21,324	2,308,110	Williams-Sonoma, Inc.	23,919	<u>4,826,376</u>
ManpowerGroup, Inc.	18,523	1,472,023			<u>22,359,958</u>
Robert Half, Inc.	38,572	3,391,250	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS —		
Science Applications International Corp.	9,216	<u>1,145,733</u>	2.6%		
		<u>8,933,461</u>	Hewlett Packard Enterprise Co.	456,591	7,752,915
REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.0% (d)			HP, Inc.	265,181	7,979,296
Lennar Corp. Class B.	1,407	<u>188,608</u>	NetApp, Inc.	47,497	<u>4,187,336</u>
RESIDENTIAL REITs — 1.8%					<u>19,919,547</u>
Apartment Income REIT Corp.	55,083	1,913,033	TEXTILES, APPAREL & LUXURY GOODS — 1.0%		
AvalonBay Communities, Inc. REIT . .	13,990	2,619,208	Carter's, Inc.	13,555	1,015,134
Camden Property Trust REIT	26,745	2,655,511			
Equity LifeStyle Properties, Inc. REIT	16,502	<u>1,164,051</u>			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR RUSSELL 1000 YIELD FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Columbia Sportswear Co.	6,907	\$ 549,383
Ralph Lauren Corp.	14,878	2,145,408
Tapestry, Inc.	86,540	3,185,537
VF Corp.	47,329	889,785
		<u>7,785,247</u>
TOBACCO — 0.8%		
Altria Group, Inc.	159,180	6,421,321
TRADING COMPANIES & DISTRIBUTORS — 0.9%		
Air Lease Corp.	14,789	620,251
MSC Industrial Direct Co., Inc. Class A.	17,002	1,721,622
Watsco, Inc.	11,291	4,837,855
		<u>7,179,728</u>
WATER UTILITIES — 0.1%		
Essential Utilities, Inc.	29,929	1,117,848
TOTAL COMMON STOCKS		
(Cost \$737,528,158)		<u>769,942,380</u>
SHORT-TERM INVESTMENTS — 0.9%		
State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (e) (f)	1,825,323	1,826,053
State Street Navigator Securities Lending Portfolio II (a) (g)	5,316,163	5,316,163
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$7,142,095)		<u>7,142,216</u>
TOTAL INVESTMENTS — 100.4%		
(Cost \$744,670,253)		<u>777,084,596</u>
LIABILITIES IN EXCESS OF OTHER ASSETS		
— (0.4)%		<u>(3,058,627)</u>
NET ASSETS — 100.0%		
		<u>\$ 774,025,969</u>

- (a) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (b) All or a portion of the shares of the security are on loan at December 31, 2023.
 - (c) Non-income producing security.
 - (d) Amount is less than 0.05% of net assets.
 - (e) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (f) The rate shown is the annualized seven-day yield at December 31, 2023.
 - (g) Investment of cash collateral for securities loaned.
- REIT Real Estate Investment Trust

At December 31, 2023, open futures contracts were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
E-mini S&P 500 Index (long)	12	03/15/2024	\$2,777,940	\$2,892,000	\$114,060

During the period ended December 31, 2023, the average notional value related to futures contracts was \$2,704,564.

SPDR SERIES TRUST
SPDR RUSSELL 1000 YIELD FOCUS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$769,942,380	\$—	\$—	\$769,942,380
Short-Term Investments	7,142,216	—	—	7,142,216
TOTAL INVESTMENTS	<u>\$777,084,596</u>	<u>\$—</u>	<u>\$—</u>	<u>\$777,084,596</u>
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts - Unrealized Appreciation	\$ 114,060	\$—	\$—	\$ 114,060
TOTAL OTHER FINANCIAL INSTRUMENTS:	<u>\$ 114,060</u>	<u>\$—</u>	<u>\$—</u>	<u>\$ 114,060</u>

Affiliate Table

	Number of Shares Held		Value at 6/30/23	Cost of Purchases	Proceeds		Realized Gain (Loss)	Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Value at 12/31/23	Dividend Income
	at 6/30/23	at 12/31/23			from Shares Sold	from Realized			at 12/31/23	at 12/31/23		
State Street Corp.	37,464	36,303	\$2,741,616	\$ 146,598	\$ 228,977	\$ 816	\$151,977	\$2,812,030	\$ 50,899			
State Street Institutional Liquid Reserves Fund, Premier Class	1,573,702	1,825,323	1,574,017	21,387,295	21,135,793	436	98	1,826,053	60,695			
State Street Navigator Securities Lending Portfolio II	4,689,669	5,316,163	4,689,669	73,985,166	73,358,672	—	—	5,316,163	76,283			
Total	<u>\$9,005,302</u>	<u>\$9,954,246</u>	<u>\$95,519,059</u>	<u>\$94,723,442</u>	<u>\$1,252</u>	<u>\$152,075</u>	<u>\$187,877</u>	<u>\$9,954,246</u>	<u>\$187,877</u>			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 400 MID CAP GROWTH ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.9%			Trex Co., Inc. (a)	195,456	\$ 16,181,802
AEROSPACE & DEFENSE — 1.9%			UFP Industries, Inc.	111,365	13,981,876
BWX Technologies, Inc.	164,524	\$ 12,623,926			146,471,927
Curtiss-Wright Corp.	44,808	9,982,774	CAPITAL MARKETS — 2.4%		
Hexcel Corp.	74,024	5,459,270	Carlyle Group, Inc. (b)	186,812	7,601,380
Woodward, Inc.	108,881	14,821,971	Evercore, Inc. Class A	43,131	7,377,558
		42,887,941	Houlihan Lokey, Inc.	92,855	11,134,243
AIR FREIGHT & LOGISTICS — 0.4%			Interactive Brokers Group, Inc. Class A	113,513	9,410,228
GXO Logistics, Inc. (a)	134,725	8,239,781	Morningstar, Inc.	46,948	13,438,395
AUTO COMPONENTS — 1.0%			SEI Investments Co.	90,224	5,733,735
Autoliv, Inc.	81,016	8,927,153			54,695,539
Fox Factory Holding Corp. (a)	29,017	1,958,067	CHEMICALS — 2.5%		
Gentex Corp.	268,503	8,769,308	Axalta Coating Systems Ltd. (a)	395,949	13,450,387
Visteon Corp. (a)	22,560	2,817,744	Cabot Corp.	66,538	5,555,923
		22,472,272	Livent Corp. (a)	197,400	3,549,252
BANKS — 1.7%			NewMarket Corp.	12,413	6,775,388
Bank OZK	98,764	4,921,410	Olin Corp.	90,221	4,867,423
Commerce Bancshares, Inc.	87,859	4,692,522	RPM International, Inc.	125,362	13,994,160
Cullen/Frost Bankers, Inc.	48,489	5,260,572	Scotts Miracle-Gro Co. (b)	28,547	1,819,871
East West Bancorp, Inc.	136,922	9,851,538	Westlake Corp.	57,659	8,069,954
First Financial Bankshares, Inc. (b)	92,748	2,810,264			58,082,358
Hancock Whitney Corp.	80,800	3,926,072	COMMERCIAL SERVICES & SUPPLIES — 2.2%		
International Bancshares Corp.	41,371	2,247,273	Brink's Co.	81,257	7,146,553
Pinnacle Financial Partners, Inc.	56,794	4,953,573	Clean Harbors, Inc. (a)	90,723	15,832,071
		38,663,224	MSA Safety, Inc.	66,524	11,231,247
BEVERAGES — 1.1%			Tetra Tech, Inc.	95,799	15,991,727
Boston Beer Co., Inc. Class A (a)	7,771	2,685,580			50,201,598
Celsius Holdings, Inc. (a) (b)	266,777	14,544,682	COMMUNICATIONS EQUIPMENT — 0.3%		
Coca-Cola Consolidated, Inc.	8,414	7,811,557	Calix, Inc. (a)	51,804	2,263,317
		25,041,819	Ciena Corp. (a)	109,382	4,923,284
BIOTECHNOLOGY — 2.6%					7,186,601
Arrowhead Pharmaceuticals, Inc. (a)	192,679	5,895,977	CONSTRUCTION & ENGINEERING — 1.8%		
Exelixis, Inc. (a)	560,322	13,442,125	AECOM	114,991	10,628,618
Halozyme Therapeutics, Inc. (a)	237,581	8,780,994	Comfort Systems USA, Inc.	64,307	13,226,021
Neurocrine Biosciences, Inc. (a)	176,822	23,298,067	EMCOR Group, Inc.	84,678	18,242,181
United Therapeutics Corp. (a)	38,044	8,365,495			42,096,820
		59,782,658	CONSTRUCTION MATERIALS — 0.8%		
BROADLINE RETAIL — 0.4%			Eagle Materials, Inc.	62,880	12,754,579
Ollie's Bargain Outlet Holdings, Inc. (a)	111,282	8,445,191	Knife River Corp. (a)	72,120	4,772,902
BUILDING PRODUCTS — 6.4%					17,527,481
Advanced Drainage Systems, Inc.	123,352	17,348,225	CONSUMER FINANCE — 0.4%		
Carlisle Cos., Inc.	87,644	27,382,615	FirstCash Holdings, Inc.	66,530	7,211,187
Fortune Brands Innovations, Inc.	90,651	6,902,167	SLM Corp.	163,358	3,123,405
Lennox International, Inc.	57,585	25,770,439			10,334,592
Owens Corning	159,937	23,707,462	CONSUMER STAPLES DISTRIBUTION & RETAIL — 1.0%		
Simpson Manufacturing Co., Inc.	76,762	15,197,341	Casey's General Stores, Inc.	67,067	18,425,988
			Sprouts Farmers Market, Inc. (a) (b)	75,121	3,614,071
					22,040,059

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 400 MID CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
CONTAINERS & PACKAGING — 0.8%			XPO, Inc. (a)		
AptarGroup, Inc.	69,947	\$ 8,646,848		98,063	\$ 8,589,338
Crown Holdings, Inc.	101,996	9,392,812			43,969,436
		<u>18,039,660</u>	HEALTH CARE EQUIPMENT & SUPPLIES — 2.3%		
DIVERSIFIED CONSUMER SERVICES — 1.3%			Haemonetics Corp. (a)	54,930	4,697,064
Grand Canyon Education, Inc.			Inari Medical, Inc. (a)	52,608	3,415,311
(a)	53,298	7,037,468	Lantheus Holdings, Inc. (a)	123,157	7,635,734
H&R Block, Inc.	258,963	12,526,040	LivaNova PLC (a)	35,960	1,860,570
Service Corp. International.	135,823	9,297,085	Masimo Corp. (a) (b)	49,626	5,816,664
		<u>28,860,593</u>	Penumbra, Inc. (a) (b)	69,423	17,462,662
DIVERSIFIED TELECOMMUNICATION SERVICES — 0.2%			Shockwave Medical, Inc. (a)	66,363	12,646,133
Iridium Communications, Inc.	111,733	4,598,930			<u>53,534,138</u>
ELECTRIC UTILITIES — 0.1%			HEALTH CARE PROVIDERS & SERVICES — 2.1%		
IDACORP, Inc.	35,587	3,498,914	Acadia Healthcare Co., Inc. (a)	166,218	12,925,112
ELECTRICAL EQUIPMENT — 1.2%			Amedisys, Inc. (a)	24,741	2,351,879
Acuity Brands, Inc.	28,483	5,834,173	Chemed Corp.	16,237	9,494,586
EnerSys	31,352	3,165,298	Encompass Health Corp.	81,388	5,430,207
nVent Electric PLC	298,585	17,643,387	HealthEquity, Inc. (a)	78,825	5,226,097
		<u>26,642,858</u>	Option Care Health, Inc. (a)	175,117	5,899,692
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 1.4%			Progyny, Inc. (a)	150,421	5,592,653
Cognex Corp.	136,654	5,703,938			<u>46,920,226</u>
IPG Photonics Corp. (a)	24,040	2,609,301	HEALTH CARE REITs — 0.2%		
Littelfuse, Inc.	31,386	8,397,638	Omega Healthcare Investors, Inc. REIT	181,223	5,556,297
Novanta, Inc. (a) (b)	37,415	6,301,060	HEALTH CARE TECHNOLOGY — 0.1%		
Vontier Corp.	277,563	9,589,802	Doximity, Inc. Class A (a) (b)	106,654	2,990,578
		<u>32,601,739</u>	HOTEL & RESORT REITs — 0.3%		
ENERGY EQUIPMENT & SERVICES — 1.2%			Park Hotels & Resorts, Inc. REIT	378,930	5,797,629
ChampionX Corp.	234,594	6,852,491	HOTELS, RESTAURANTS & LEISURE — 5.2%		
Valaris Ltd. (a)	112,733	7,730,102	Boyd Gaming Corp.	124,986	7,825,373
Weatherford International PLC (a)	129,747	12,693,149	Choice Hotels International, Inc.	22,024	2,495,319
		<u>27,275,742</u>	Churchill Downs, Inc.	122,322	16,504,907
ENTERTAINMENT — 0.2%			Hilton Grand Vacations, Inc. (a)	79,720	3,203,150
TKO Group Holdings, Inc.	46,584	3,800,323	Hyatt Hotels Corp. Class A (b)	79,593	10,379,723
FINANCIAL SERVICES — 1.7%			Light & Wonder, Inc. (a) (b)	162,056	13,306,418
Equitable Holdings, Inc.	303,306	10,100,090	Planet Fitness, Inc. Class A (a)	153,665	11,217,545
Euronet Worldwide, Inc. (a)	42,543	4,317,689	Texas Roadhouse, Inc.	120,351	14,710,503
MGIC Investment Corp.	190,216	3,669,267	Travel & Leisure Co.	91,452	3,574,859
Voya Financial, Inc.	75,125	5,481,120	Vail Resorts, Inc.	45,317	9,673,820
WEX, Inc. (a)	76,932	14,967,120	Wendy's Co.	162,802	3,171,383
		<u>38,535,286</u>	Wingstop, Inc.	53,015	13,602,589
FOOD PRODUCTS — 0.3%			Wyndham Hotels & Resorts, Inc.	98,416	7,913,631
Ingredion, Inc.	42,370	4,598,416			<u>117,579,220</u>
Lancaster Colony Corp.	17,625	2,932,624	HOUSEHOLD DURABLES — 2.7%		
		<u>7,531,040</u>	KB Home	69,115	4,316,923
GROUND TRANSPORTATION — 1.9%			Tempur Sealy International, Inc.	309,997	15,800,547
Avis Budget Group, Inc.	33,315	5,905,417	Toll Brothers, Inc.	193,422	19,881,847
Landstar System, Inc.	44,037	8,527,765	TopBuild Corp. (a)	57,191	21,404,304
Saia, Inc. (a)	47,800	20,946,916			<u>61,403,621</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 400 MID CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
INDEPENDENT POWER & RENEWABLE ELECTRICITY PRODUCERS — 1.0%			MARINE — 0.2%		
Vistra Corp.	604,971	\$ 23,303,483	Kirby Corp. (a)	44,774	\$ 3,513,863
INDUSTRIAL REITs — 1.3%			MEDIA — 0.6%		
EastGroup Properties, Inc. REIT.	51,770	9,501,866	New York Times Co. Class A	294,805	14,442,497
First Industrial Realty Trust, Inc. REIT	114,573	6,034,560	METALS & MINING — 1.7%		
Rexford Industrial Realty, Inc. REIT	148,025	8,304,202	MP Materials Corp. (a) (b)	104,002	2,064,440
STAG Industrial, Inc. REIT.	163,145	6,405,073	Reliance Steel & Aluminum Co.	103,480	28,941,286
			Royal Gold, Inc.	61,564	7,446,782
		<u>30,245,701</u>	OFFICE REITs — 0.1%		
INSURANCE — 2.5%			COPT Defense Properties REIT	79,205	2,030,024
Erie Indemnity Co. Class A	26,030	8,717,968	OIL, GAS & CONSUMABLE FUELS — 5.0%		
Kinsale Capital Group, Inc.	39,631	13,272,818	Antero Midstream Corp.	356,490	4,466,820
Primerica, Inc.	63,077	12,978,723	Chord Energy Corp.	74,261	12,344,406
RenaissanceRe Holdings Ltd.	52,024	10,196,704	Civitas Resources, Inc. (b)	153,815	10,517,870
RLI Corp.	46,915	6,245,325	CNX Resources Corp. (a)	286,651	5,733,020
Selective Insurance Group, Inc.	60,079	5,976,659	DT Midstream, Inc.	109,691	6,011,067
		<u>57,388,197</u>	Equitrans Midstream Corp.	320,609	3,263,800
INTERACTIVE MEDIA & SERVICES — 0.1%			Matador Resources Co.	199,362	11,335,723
ZoomInfo Technologies, Inc. (a)	176,465	3,262,838	Murphy Oil Corp.	113,906	4,859,230
IT SERVICES — 1.2%			Ovintiv, Inc.	456,808	20,063,007
GoDaddy, Inc. Class A (a)	253,472	26,908,587	Permian Resources Corp.	749,180	10,188,848
LEISURE EQUIPMENT & PRODUCTS — 0.8%			Range Resources Corp.	434,178	13,216,378
Brunswick Corp. (b)	75,601	7,314,397	Southwestern Energy Co. (a)	1,981,756	12,980,502
Mattel, Inc. (a)	280,466	5,295,198			<u>114,980,671</u>
YETI Holdings, Inc. (a) (b)	99,862	5,170,854	PAPER & FOREST PRODUCTS — 0.2%		
		<u>17,780,449</u>	Louisiana-Pacific Corp.	75,258	5,330,524
LIFE SCIENCES TOOLS & SERVICES — 2.0%			PERSONAL PRODUCTS — 0.7%		
Azenta, Inc. (a)	69,515	4,528,207	BellRing Brands, Inc. (a)	125,216	6,940,723
Bruker Corp.	100,357	7,374,232	Coty, Inc. Class A (a)	673,423	8,363,914
Medpace Holdings, Inc. (a)	42,016	12,879,165			<u>15,304,637</u>
Repligen Corp. (a)	93,470	16,805,906	PHARMACEUTICALS — 0.3%		
Sotera Health Co. (a) (b)	178,497	3,007,674	Jazz Pharmaceuticals PLC (a)	47,544	5,847,912
		<u>44,595,184</u>	PROFESSIONAL SERVICES — 2.7%		
MACHINERY — 6.9%			CACI International, Inc. Class A (a)	14,863	4,813,531
Chart Industries, Inc. (a) (b)	75,596	10,306,003	ExlService Holdings, Inc. (a)	168,897	5,210,473
Crane Co.	88,051	10,402,345	Exponent, Inc.	46,602	4,102,840
Donaldson Co., Inc.	123,661	8,081,246	FTI Consulting, Inc. (a)	63,869	12,719,511
Esab Corp.	101,870	8,823,979	Insperity, Inc.	31,943	3,744,359
Flowserve Corp.	106,577	4,393,104	KBR, Inc.	112,052	6,208,801
Graco, Inc.	303,800	26,357,688	Maximus, Inc.	80,033	6,711,567
ITT, Inc.	147,723	17,626,308	Paylocity Holding Corp. (a)	77,815	12,827,803
Lincoln Electric Holdings, Inc.	103,059	22,411,210	Science Applications International Corp.	33,449	4,158,380
Middleby Corp. (a)	48,285	7,106,104			<u>60,497,265</u>
RBC Bearings, Inc. (a) (b)	52,320	14,905,445	RESIDENTIAL REITs — 0.7%		
Terex Corp.	68,013	3,908,027	Equity LifeStyle Properties, Inc. REIT	214,658	15,141,975
Timken Co.	45,681	3,661,332	RETAIL REITs — 0.5%		
Toro Co.	89,643	8,604,832	Brixmor Property Group, Inc. REIT	238,692	5,554,363
Watts Water Technologies, Inc. Class A	49,326	10,276,579			
		<u>156,864,202</u>			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 400 MID CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
NNN REIT, Inc.	121,779	\$ 5,248,675	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS —		
		<u>10,803,038</u>	1.0%		
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT —			Super Micro Computer, Inc.		
4.2%			(a) (b)	83,519	\$ 23,741,111
Allegro MicroSystems, Inc. (a)	44,961	1,360,969	TEXTILES, APPAREL & LUXURY GOODS — 2.8%		
Cirrus Logic, Inc. (a)	55,399	4,608,643	Capri Holdings Ltd. (a)	100,667	5,057,510
Lattice Semiconductor Corp. (a)	248,439	17,139,807	Columbia Sportswear Co.	29,850	2,374,269
MACOM Technology Solutions			Crocs, Inc. (a)	108,958	10,177,767
Holdings, Inc. (a)	61,494	5,715,867	Deckers Outdoor Corp. (a)	46,353	30,983,736
MKS Instruments, Inc.	55,592	5,718,749	Skechers USA, Inc. Class A (a)	240,401	14,986,598
Onto Innovation, Inc. (a)	88,463	13,525,993			<u>63,579,880</u>
Power Integrations, Inc.	51,297	4,211,997	TRADING COMPANIES & DISTRIBUTORS — 1.7%		
Rambus, Inc. (a)	193,722	13,221,526	Core & Main, Inc. Class A (a)	140,412	5,674,049
Silicon Laboratories, Inc. (a)	57,155	7,559,892	GATX Corp.	23,746	2,854,744
Synaptics, Inc. (a)	29,048	3,313,796	MSC Industrial Direct Co., Inc.		
Universal Display Corp.	78,436	15,001,669	Class A	45,128	4,569,661
Wolfspeed, Inc. (a) (b)	106,270	4,623,808	Watsco, Inc. (b)	60,989	26,131,957
		<u>96,002,716</u>			<u>39,230,411</u>
SOFTWARE — 4.4%			WATER UTILITIES — 0.4%		
Aspen Technology, Inc. (a)	25,242	5,557,026	Essential Utilities, Inc.	216,954	8,103,232
Blackbaud, Inc. (a)	48,231	4,181,628	TOTAL COMMON STOCKS		
CommVault Systems, Inc. (a)	47,445	3,788,483	(Cost \$2,035,285,862)		<u>2,275,051,037</u>
Dolby Laboratories, Inc. Class A			SHORT-TERM INVESTMENTS — 5.1%		
(b)	60,985	5,255,687	State Street Institutional		
Dropbox, Inc. Class A (a)	461,662	13,609,796	Liquid Reserves Fund,		
Dynatrace, Inc. (a)	429,189	23,472,346	Premier Class 5.49%		
Manhattan Associates, Inc. (a)	110,804	23,858,317	(c) (d)	1,007,485	1,007,888
Qualys, Inc. (a)	66,223	12,998,251	State Street Navigator		
Teradata Corp. (a)	175,895	7,653,192	Securities Lending Portfolio		
		<u>100,374,726</u>	II (e) (f)	114,974,942	114,974,942
SPECIALIZED REITs — 1.8%			TOTAL SHORT-TERM INVESTMENTS		
CubeSmart REIT	222,429	10,309,584	(Cost \$115,982,846)		<u>115,982,830</u>
EPR Properties REIT	84,240	4,081,428	TOTAL INVESTMENTS — 105.0%		
Gaming & Leisure Properties,			(Cost \$2,151,268,708)		<u>2,391,033,867</u>
Inc. REIT	206,546	10,193,045	LIABILITIES IN EXCESS OF OTHER		
Lamar Advertising Co. Class A			ASSETS — (5.0%)		<u>(113,321,904)</u>
REIT	91,342	9,707,828	NET ASSETS — 100.0%		<u>\$ 2,277,711,963</u>
National Storage Affiliates Trust					
REIT	68,340	2,834,060			
Rayonier, Inc. REIT	93,580	3,126,508			
		<u>40,252,453</u>			
SPECIALTY RETAIL — 5.0%			(a) Non-income producing security.		
Burlington Stores, Inc. (a)	70,076	13,628,380	(b) All or a portion of the shares of the security are on loan at		
Dick's Sporting Goods, Inc. (b)	58,562	8,605,686	December 31, 2023.		
Five Below, Inc. (a)	100,269	21,373,340	(c) The Fund invested in certain money market funds managed		
Floor & Decor Holdings, Inc.			by SSGA Funds Management, Inc. Amounts related to		
Class A (a) (b)	191,793	21,396,427	these transactions during the period ended December 31,		
Murphy USA, Inc.	34,835	12,420,768	2023 are shown in the Affiliate Table below.		
Restoration Hardware, Inc. (a)	12,521	3,649,621	(d) The rate shown is the annualized seven-day yield at		
Valvoline, Inc. (a)	249,971	9,393,910	December 31, 2023.		
Williams-Sonoma, Inc. (b)	115,466	23,298,730	(e) The Fund invested in an affiliated entity. Amounts related to		
		<u>113,766,862</u>	these transactions during the period ended December 31,		
			2023 are shown in the Affiliate Table below.		
			(f) Investment of cash collateral for securities loaned.		
			REIT Real Estate Investment Trust		

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 400 MID CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$2,275,051,037	\$—	\$—	\$2,275,051,037
Short-Term Investments	115,982,830	—	—	115,982,830
TOTAL INVESTMENTS	<u>\$2,391,033,867</u>	<u>\$—</u>	<u>\$—</u>	<u>\$2,391,033,867</u>

Affiliate Table

	Number of Shares Held		Proceeds			Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23	Cost of Purchases	from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Institutional Liquid Reserves Fund, Premier Class.	2,235,101	\$ 2,235,548	\$ 35,558,756	\$ 36,786,662	\$263	\$(17)	1,007,485	\$ 1,007,888	\$ 38,415
State Street Navigator Securities Lending Portfolio II	123,785,640	123,785,640	451,117,146	459,927,844	—	—	114,974,942	114,974,942	124,371
Total		<u>\$126,021,188</u>	<u>\$486,675,902</u>	<u>\$496,714,506</u>	<u>\$263</u>	<u>\$(17)</u>	<u>\$115,982,830</u>	<u>\$115,982,830</u>	<u>\$162,786</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 400 MID CAP VALUE ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.8%			BEVERAGES — 0.1%		
AEROSPACE & DEFENSE — 0.5%			Boston Beer Co., Inc. Class A		
Curtiss-Wright Corp.	29,534	\$ 6,579,880	(a)	11,261	\$ 3,891,689
Hexcel Corp.	94,615	6,977,856	BIOTECHNOLOGY — 0.5%		
		<u>13,557,736</u>	United Therapeutics Corp. (a)		
AIR FREIGHT & LOGISTICS — 0.2%			57,152		
GXO Logistics, Inc. (a)	97,097	5,938,453	BROADLINE RETAIL — 0.6%		
AUTO COMPONENTS — 2.0%			Macy's, Inc. (b)		
Adient PLC (a)	206,608	7,512,267	214,052		
Autoliv, Inc.	66,119	7,285,653	<u>16,094,275</u>		
Fox Factory Holding Corp. (a)	57,962	3,911,276	BUILDING PRODUCTS — 0.5%		
Gentex Corp.	185,284	6,051,375	Fortune Brands Innovations,		
Goodyear Tire & Rubber Co.			Inc.		
(a) (b)	625,431	8,956,172	166,883		
Lear Corp.	129,088	18,228,516	<u>12,706,472</u>		
Visteon Corp. (a)	33,770	4,217,873	CAPITAL MARKETS — 3.1%		
		<u>56,163,132</u>	Affiliated Managers Group, Inc.		
AUTOMOBILES — 0.9%			74,956		
Harley-Davidson, Inc. (b)	279,632	10,301,643	Carlyle Group, Inc. (b)		
Thor Industries, Inc. (b)	117,567	13,902,298	248,254		
		<u>24,203,941</u>	Evercore, Inc. Class A		
BANKS — 9.8%			23,651		
Associated Banc-Corp.	327,833	7,012,348	Federated Hermes, Inc.		
Bank OZK	111,424	5,552,258	190,243		
Cadence Bank	402,971	11,923,912	Interactive Brokers Group, Inc.		
Columbia Banking System, Inc.	460,117	12,275,921	Class A		
Commerce Bancshares, Inc.	154,596	8,256,999	96,786		
Cullen/Frost Bankers, Inc.	82,018	8,898,133	292,434		
East West Bancorp, Inc.	143,085	10,294,966	292,434		
First Financial Bankshares, Inc.			373,254		
(b)	169,929	5,148,849	SEI Investments Co.		
First Horizon Corp.	1,236,978	17,515,608	110,276		
FNB Corp. (b)	791,545	10,899,575	226,169		
Glacier Bancorp, Inc. (b)	244,529	10,103,938	<u>15,639,586</u>		
Hancock Whitney Corp.	91,197	4,431,262	CHEMICALS — 2.2%		
Home BancShares, Inc.	413,925	10,484,720	Ashland, Inc.		
International Bancshares Corp.	67,118	3,645,850	113,048		
New York Community Bancorp,			Avient Corp.		
Inc.	1,601,542	16,383,775	201,171		
Old National Bancorp	645,531	10,903,019	Cabot Corp.		
Pinnacle Financial Partners, Inc.			40,218		
(b)	99,904	8,713,627	Chemours Co.		
Prosperity Bancshares, Inc.	207,584	14,059,664	327,442		
SouthState Corp. (b)	168,656	14,242,999	Livent Corp. (a)		
Synovus Financial Corp.	322,682	12,148,977	154,200		
Texas Capital Bancshares, Inc.			Olin Corp.		
(a)	105,909	6,844,899	159,468		
UMB Financial Corp.	96,420	8,055,891	RPM International, Inc.		
United Bankshares, Inc.	297,744	11,180,287	131,438		
Valley National Bancorp.	940,730	10,216,328	Scotts Miracle-Gro Co. (b)		
Webster Financial Corp.	380,705	19,324,586	56,821		
Wintrust Financial Corp.	135,075	12,528,206	<u>3,622,339</u>		
		<u>271,046,597</u>	<u>61,250,056</u>		
BANKS — 9.8%			COMMERCIAL SERVICES & SUPPLIES — 0.4%		
Associated Banc-Corp.	327,833	7,012,348	Stericycle, Inc. (a)		
Bank OZK	111,424	5,552,258	204,106		
Cadence Bank	402,971	11,923,912	<u>10,115,493</u>		
Columbia Banking System, Inc.	460,117	12,275,921	COMMUNICATIONS EQUIPMENT — 0.7%		
Commerce Bancshares, Inc.	154,596	8,256,999	Calix, Inc. (a)		
Cullen/Frost Bankers, Inc.	82,018	8,898,133	65,924		
East West Bancorp, Inc.	143,085	10,294,966	Ciena Corp. (a)		
First Financial Bankshares, Inc.			192,364		
(b)	169,929	5,148,849	Lumentum Holdings, Inc. (a) (b)		
First Horizon Corp.	1,236,978	17,515,608	147,806		
FNB Corp. (b)	791,545	10,899,575	<u>19,286,514</u>		
Glacier Bancorp, Inc. (b)	244,529	10,103,938	CONSTRUCTION & ENGINEERING — 2.2%		
Hancock Whitney Corp.	91,197	4,431,262	AECOM.		
Home BancShares, Inc.	413,925	10,484,720	166,075		
International Bancshares Corp.	67,118	3,645,850	Fluor Corp. (a)		
New York Community Bancorp,			377,845		
Inc.	1,601,542	16,383,775	MasTec, Inc. (a)		
Old National Bancorp	645,531	10,903,019	133,410		
Pinnacle Financial Partners, Inc.			MDU Resources Group, Inc.		
(b)	99,904	8,713,627	449,192		
Prosperity Bancshares, Inc.	207,584	14,059,664	Valmont Industries, Inc.		
SouthState Corp. (b)	168,656	14,242,999	46,066		
Synovus Financial Corp.	322,682	12,148,977	<u>10,756,872</u>		
Texas Capital Bancshares, Inc.			<u>59,903,179</u>		
(a)	105,909	6,844,899	CONSTRUCTION MATERIALS — 0.1%		
UMB Financial Corp.	96,420	8,055,891	Knife River Corp. (a)		
United Bankshares, Inc.	297,744	11,180,287	36,148		
Valley National Bancorp.	940,730	10,216,328	<u>2,392,275</u>		
Webster Financial Corp.	380,705	19,324,586	CONSUMER FINANCE — 1.0%		
Wintrust Financial Corp.	135,075	12,528,206	Ally Financial, Inc.		
		<u>271,046,597</u>	600,613		
			<u>20,973,406</u>		

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 400 MID CAP VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
SLM Corp.	299,482	\$ 5,726,096	Avnet, Inc.	199,683	\$ 10,064,023
		26,699,502	Belden, Inc.	91,932	7,101,747
CONSUMER STAPLES DISTRIBUTION & RETAIL — 2.8%			Cognex Corp.	212,617	8,874,634
BJ's Wholesale Club Holdings, Inc. (a) (b)	295,959	19,728,627	Coherent Corp. (a)	292,382	12,727,389
Grocery Outlet Holding Corp. (a)	218,986	5,903,863	Crane NXT Co.	106,479	6,055,461
Performance Food Group Co. (a)	344,263	23,805,786	IPG Photonics Corp. (a)	35,936	3,900,493
Sprouts Farmers Market, Inc. (a) (b)	132,176	6,358,987	Littelfuse, Inc.	16,502	4,415,275
U.S. Foods Holding Corp. (a)	500,359	22,721,302	Novanta, Inc. (a)	33,164	5,585,149
		78,518,565	TD SYNEX Corp.	113,189	12,180,268
			Vishay Intertechnology, Inc. (b)	278,500	6,675,645
CONTAINERS & PACKAGING — 2.8%					92,236,514
AptarGroup, Inc.	59,498	7,355,143	ENERGY EQUIPMENT & SERVICES — 0.8%		
Berry Global Group, Inc.	261,365	17,613,387	ChampionX Corp.	141,828	4,142,796
Crown Holdings, Inc.	141,719	13,050,903	NOV, Inc.	873,014	17,704,724
Graphic Packaging Holding Co. (b)	678,462	16,724,088			21,847,520
Greif, Inc. Class A.	56,169	3,684,125	ENTERTAINMENT — 0.2%		
Silgan Holdings, Inc.	178,622	8,082,646	TKO Group Holdings, Inc.	75,400	6,151,132
Sonoco Products Co.	217,414	12,146,920			
		78,657,212	FINANCIAL SERVICES — 2.0%		
DIVERSIFIED CONSUMER SERVICES — 0.6%			Equitable Holdings, Inc.	329,824	10,983,139
Graham Holdings Co. Class B	7,944	5,533,155	Essent Group Ltd.	235,529	12,421,800
Service Corp. International.	159,772	10,936,393	Euronet Worldwide, Inc. (a)	44,480	4,514,275
		16,469,548	MGIC Investment Corp.	379,260	7,315,925
DIVERSIFIED REITs — 1.1%			Voya Financial, Inc.	138,207	10,083,583
WP Carey, Inc. REIT (b)	483,422	31,330,580	Western Union Co.	803,675	9,579,806
DIVERSIFIED TELECOMMUNICATION SERVICES — 0.7%					54,898,528
Frontier Communications Parent, Inc. (a) (b)	487,935	12,364,273	FOOD PRODUCTS — 1.9%		
Iridium Communications, Inc.	136,586	5,621,880	Darling Ingredients, Inc. (a)	353,556	17,621,231
		17,986,153	Flowers Foods, Inc.	423,798	9,539,693
ELECTRIC UTILITIES — 1.7%			Ingredion, Inc.	92,074	9,992,791
ALLETE, Inc.	126,762	7,752,764	Lancaster Colony Corp.	23,362	3,887,203
IDACORP, Inc.	68,425	6,727,546	Pilgrim's Pride Corp. (a)	88,855	2,457,730
OGE Energy Corp.	443,516	15,492,014	Post Holdings, Inc. (a)	112,136	9,874,696
PNM Resources, Inc.	189,362	7,877,459			53,373,344
Portland General Electric Co.	223,133	9,670,584	GAS UTILITIES — 2.0%		
		47,520,367	National Fuel Gas Co.	202,514	10,160,127
ELECTRICAL EQUIPMENT — 2.0%			New Jersey Resources Corp.	215,156	9,591,654
Acuity Brands, Inc.	33,446	6,850,744	ONE Gas, Inc.	122,272	7,791,172
EnerSys	50,744	5,123,114	Southwest Gas Holdings, Inc. (b)	132,526	8,395,522
Regal Rexnord Corp.	146,765	21,724,155	Spire, Inc.	116,015	7,232,375
Sensata Technologies Holding PLC.	333,964	12,547,028	UGI Corp.	462,166	11,369,284
Sunrun, Inc. (a) (b)	479,102	9,404,772			54,540,134
		55,649,813	GROUND TRANSPORTATION — 2.1%		
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 3.3%			Hertz Global Holdings, Inc. (a) (b)	291,926	3,033,111
Arrow Electronics, Inc. (a)	119,889	14,656,430	Knight-Swift Transportation Holdings, Inc.	356,925	20,576,726
			Landstar System, Inc.	25,404	4,919,485
			Ryder System, Inc.	97,779	11,250,452
			Werner Enterprises, Inc. (b)	139,818	5,924,089
			XPO, Inc. (a)	135,640	11,880,707
					57,584,570

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 400 MID CAP VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
HEALTH CARE EQUIPMENT & SUPPLIES — 2.4%			Taylor Morrison Home Corp. (a)		
Enovis Corp. (a)	109,543	\$ 6,136,599	238,465	\$ 12,722,108	
Envista Holdings Corp. (a)	378,123	9,097,639			32,013,593
Globus Medical, Inc. Class A (a)	255,924	13,638,190	INDEPENDENT POWER & RENEWABLE ELECTRICITY		
Haemonetics Corp. (a)	44,754	3,826,915	PRODUCERS — 0.3%		
Inari Medical, Inc. (a)	48,484	3,147,581	Ormat Technologies, Inc. (b)	118,444	8,976,871
Integra LifeSciences Holdings Corp. (a)	150,003	6,532,631	INDUSTRIAL REITs — 1.4%		
LivaNova PLC (a)	74,874	3,873,981	EastGroup Properties, Inc. REIT.	38,815	7,124,105
Masimo Corp. (a) (b)	37,174	4,357,164	First Industrial Realty Trust, Inc. REIT	151,690	7,989,513
Neogen Corp. (a) (b)	434,256	8,732,888	Rexford Industrial Realty, Inc. REIT	285,179	15,998,542
QuidelOrtho Corp. (a) (b)	109,124	8,042,439	STAG Industrial, Inc. REIT	200,170	7,858,674
		<u>67,386,027</u>			<u>38,970,834</u>
HEALTH CARE PROVIDERS & SERVICES — 2.1%			INSURANCE — 6.4%		
Amedisys, Inc. (a)	41,731	3,966,949	American Financial Group, Inc.	144,881	17,224,902
Chemed Corp.	13,340	7,800,565	Brighthouse Financial, Inc. (a)	141,624	7,494,742
Encompass Health Corp.	121,558	8,110,350	CNO Financial Group, Inc.	247,488	6,904,915
HealthEquity, Inc. (a)	92,638	6,141,899	Erie Indemnity Co. Class A (b)	23,186	7,765,455
Option Care Health, Inc. (a)	175,798	5,922,635	Fidelity National Financial, Inc.	571,774	29,171,910
Patterson Cos., Inc. (b)	187,707	5,340,264	First American Financial Corp.	227,675	14,671,377
R1 RCM, Inc. (a)	434,443	4,592,062	Hanover Insurance Group, Inc.	78,912	9,581,495
Tenet Healthcare Corp. (a)	225,047	17,006,802	Kemper Corp.	132,835	6,465,080
		<u>58,881,526</u>	Old Republic International Corp.	577,241	16,970,885
HEALTH CARE REITs — 1.6%			Reinsurance Group of America, Inc.	145,808	23,588,818
Healthcare Realty Trust, Inc. REIT	844,691	14,554,026	RenaissanceRe Holdings Ltd.	52,129	10,217,284
Medical Properties Trust, Inc. REIT (b)	1,321,352	6,487,838	RLI Corp.	30,946	4,119,532
Omega Healthcare Investors, Inc. REIT	318,939	9,778,670	Selective Insurance Group, Inc.	60,180	5,986,706
Physicians Realty Trust REIT	526,081	7,002,138	Unum Group	406,265	18,371,303
Sabra Health Care REIT, Inc.	510,065	7,278,628			<u>178,534,404</u>
		<u>45,101,300</u>	INTERACTIVE MEDIA & SERVICES — 0.5%		
HEALTH CARE TECHNOLOGY — 0.1%			Ziff Davis, Inc. (a)	101,408	6,813,603
Doximity, Inc. Class A (a) (b)	130,310	3,653,892	ZoomInfo Technologies, Inc. (a) (b)	437,830	8,095,477
HOTELS, RESTAURANTS & LEISURE — 1.9%					<u>14,909,080</u>
Aramark	578,707	16,261,667	IT SERVICES — 0.4%		
Choice Hotels International, Inc.	28,037	3,176,592	Kyndryl Holdings, Inc. (a)	506,178	10,518,379
Hilton Grand Vacations, Inc. (a)	59,742	2,400,433	LEISURE EQUIPMENT & PRODUCTS — 1.0%		
Marriott Vacations Worldwide Corp.	72,929	6,190,943	Brunswick Corp.	59,176	5,725,278
Penn Entertainment, Inc. (a) (b)	334,750	8,710,195	Mattel, Inc. (a)	436,265	8,236,683
Travel & Leisure Co.	48,022	1,877,180	Polaris, Inc. (b)	117,118	11,099,273
Vail Resorts, Inc.	28,595	6,104,175	YETI Holdings, Inc. (a) (b)	68,945	3,569,972
Wendy's Co.	169,550	3,302,834			<u>28,631,206</u>
Wyndham Hotels & Resorts, Inc.	62,140	4,996,677	LIFE SCIENCES TOOLS & SERVICES — 0.3%		
		<u>53,020,696</u>	Azenta, Inc. (a) (b)	47,718	3,108,350
HOUSEHOLD DURABLES — 1.2%			Bruker Corp.	81,762	6,007,872
Helen of Troy Ltd. (a) (b)	52,315	6,320,175			<u>9,116,222</u>
KB Home (b)	84,426	5,273,248	MACHINERY — 2.8%		
Leggett & Platt, Inc.	294,156	7,698,062	AGCO Corp.	137,727	16,721,435
			Donaldson Co., Inc.	114,466	7,480,353
			Flowserve Corp.	159,183	6,561,523
			Middleby Corp. (a)	59,124	8,701,279

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 400 MID CAP VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Oshkosh Corp.	144,843	\$ 15,702,430	PERSONAL PRODUCTS — 0.3%		
Terex Corp.	65,328	3,753,747	BellRing Brands, Inc. (a)	136,333	\$ 7,556,938
Timken Co.	87,333	6,999,740	PHARMACEUTICALS — 0.7%		
Toro Co.	119,148	11,437,016	Jazz Pharmaceuticals PLC (a)	80,542	9,906,666
		<u>77,357,523</u>	Perrigo Co. PLC	298,925	9,619,407
					<u>19,526,073</u>
MARINE — 0.2%			PROFESSIONAL SERVICES — 3.2%		
Kirby Corp. (a)	75,541	5,928,458	ASGN, Inc. (a)	104,114	10,012,643
MEDIA — 0.8%			CACI International, Inc. Class A		
Cable One, Inc.	10,018	5,575,919	(a)	31,131	10,082,086
Nexstar Media Group, Inc.	71,564	11,217,657	Concentrix Corp. (b)	104,328	10,246,053
TEGNA, Inc.	434,468	6,647,360	ExlService Holdings, Inc. (a)	156,444	4,826,297
		<u>23,440,936</u>	Exponent, Inc.	54,724	4,817,901
METALS & MINING — 3.1%			Genpact Ltd.	368,150	12,778,486
Alcoa Corp.	393,752	13,387,568	Insperity, Inc.	39,112	4,584,709
Cleveland-Cliffs, Inc. (a)	1,117,030	22,809,753	KBR, Inc.	160,778	8,908,709
Commercial Metals Co.	257,907	12,905,666	ManpowerGroup, Inc.	107,740	8,562,098
MP Materials Corp. (a) (b)	190,618	3,783,767	Maximus, Inc.	36,165	3,032,797
Royal Gold, Inc.	69,552	8,413,010	Science Applications		
U.S. Steel Corp.	493,534	24,010,429	International Corp.	75,979	9,445,709
		<u>85,310,193</u>			<u>87,297,488</u>
MORTGAGE REAL ESTATE INVESTMENT TRUST (REITs) — 1.3%			REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.7%		
Annaly Capital Management, Inc. REIT	1,106,376	21,430,503	Jones Lang LaSalle, Inc. (a)	105,286	19,885,367
Starwood Property Trust, Inc. REIT (b)	656,436	13,798,285	RESIDENTIAL REITs — 1.1%		
		<u>35,228,788</u>	Apartment Income REIT Corp.	324,271	11,261,932
MULTI-UTILITIES — 0.5%			Equity LifeStyle Properties, Inc. REIT	148,017	10,441,119
Black Hills Corp.	150,000	8,092,500	Independence Realty Trust, Inc. REIT	495,683	7,583,950
Northwestern Energy Group, Inc. (b)	135,104	6,875,443			<u>29,287,001</u>
		<u>14,967,943</u>	RETAIL REITs — 2.1%		
OFFICE REITs — 1.1%			Agree Realty Corp. REIT	222,944	14,034,325
COPT Defense Properties REIT	151,457	3,881,843	Brixmor Property Group, Inc. REIT	371,352	8,641,361
Cousins Properties, Inc. REIT	334,794	8,152,234	Kite Realty Group Trust REIT	483,962	11,063,371
Kilroy Realty Corp. REIT	235,323	9,375,268	NNN REIT, Inc.	253,496	10,925,678
Vornado Realty Trust REIT (b)	352,646	9,962,250	Spirit Realty Capital, Inc. REIT	313,540	13,698,562
		<u>31,371,595</u>			<u>58,363,297</u>
OIL, GAS & CONSUMABLE FUELS — 3.1%			SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 1.6%		
Antero Midstream Corp.	315,510	3,953,340	Allegro MicroSystems, Inc. (a)	102,095	3,090,415
Antero Resources Corp. (a)	626,558	14,210,336	Amkor Technology, Inc.	227,712	7,575,978
Chesapeake Energy Corp. (b)	246,602	18,973,558	Cirrus Logic, Inc. (a)	51,108	4,251,675
DT Midstream, Inc.	79,130	4,336,324	MACOM Technology Solutions Holdings, Inc. (a)	44,254	4,113,409
Equitrans Midstream Corp.	563,879	5,740,288	MKS Instruments, Inc.	70,798	7,282,990
HF Sinclair Corp.	346,432	19,251,226	Power Integrations, Inc.	62,698	5,148,133
Murphy Oil Corp.	184,570	7,873,756	Synaptics, Inc. (a)	51,025	5,820,932
PBF Energy, Inc. Class A	239,908	10,546,356	Wolfspeed, Inc. (a) (b)	146,450	6,372,039
		<u>84,885,184</u>			<u>43,655,571</u>
PAPER & FOREST PRODUCTS — 0.1%			SOFTWARE — 0.6%		
Louisiana-Pacific Corp.	49,596	3,512,885	Aspen Technology, Inc. (a)	30,920	6,807,038
			Blackbaud, Inc. (a)	36,164	3,135,419

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 400 MID CAP VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
CommVault Systems, Inc. (a)	38,625	\$ 3,084,206	GATX Corp. (b)	49,740	\$ 5,979,743
Dolby Laboratories, Inc. Class A (b)	56,462	4,865,895	MSC Industrial Direct Co., Inc. Class A	47,000	4,759,220
		<u>17,892,558</u>	WESCO International, Inc.	97,364	<u>16,929,652</u>
					<u>32,907,004</u>
SPECIALIZED REITs — 2.1%			WATER UTILITIES — 0.4%		
CubeSmart REIT	223,252	10,347,730	Essential Utilities, Inc.	288,292	<u>10,767,706</u>
EPR Properties REIT	63,180	3,061,071	TOTAL COMMON STOCKS		
Gaming & Leisure Properties, Inc. REIT	337,359	16,648,667	(Cost \$2,707,689,013)		<u>2,766,422,383</u>
Lamar Advertising Co. Class A REIT	81,225	8,632,593	SHORT-TERM INVESTMENTS — 2.9%		
National Storage Affiliates Trust REIT	86,950	3,605,817	State Street Institutional Liquid Reserves Fund, Premier Class 5.49%		
PotlatchDeltic Corp. REIT	175,092	8,597,017	(c) (d)	1,701,757	1,702,438
Rayonier, Inc. REIT	186,600	6,234,306	State Street Navigator Securities Lending Portfolio II (c) (e)	78,833,318	<u>78,833,318</u>
		<u>57,127,201</u>	TOTAL SHORT-TERM INVESTMENTS		
			(Cost \$80,535,863)		<u>80,535,756</u>
SPECIALTY RETAIL — 3.0%			TOTAL INVESTMENTS — 102.7%		
AutoNation, Inc. (a) (b)	57,191	8,588,944	(Cost \$2,788,224,876)		<u>2,846,958,139</u>
Burlington Stores, Inc. (a) (b)	57,251	11,134,174	LIABILITIES IN EXCESS OF OTHER		
Dick's Sporting Goods, Inc. (b)	64,025	9,408,474	ASSETS — (2.7)%		<u>(73,974,526)</u>
GameStop Corp. Class A (a)	592,501	10,386,543	NET ASSETS — 100.0%		<u>\$ 2,772,983,613</u>
Gap, Inc.	473,167	9,893,922			
Lithia Motors, Inc. (b)	60,845	20,035,042			
Penske Automotive Group, Inc. (b)	42,952	6,894,225			
Restoration Hardware, Inc. (a)	18,927	5,516,842			
		<u>81,858,166</u>			
			(a) Non-income producing security.		
TEXTILES, APPAREL & LUXURY GOODS — 1.4%			(b) All or a portion of the shares of the security are on loan at December 31, 2023.		
Capri Holdings Ltd. (a)	133,367	6,700,358	(c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
Carter's, Inc. (b)	81,257	6,085,337	(d) The rate shown is the annualized seven-day yield at December 31, 2023.		
Columbia Sportswear Co. (b)	39,472	3,139,603	(e) Investment of cash collateral for securities loaned. REIT Real Estate Investment Trust		
PVH Corp.	133,813	16,341,243			
Under Armour, Inc. Class A (a)	416,434	3,660,455			
Under Armour, Inc. Class C (a) (b)	426,748	3,563,346			
		<u>39,490,342</u>			
TRADING COMPANIES & DISTRIBUTORS — 1.2%					
Core & Main, Inc. Class A (a)	129,631	5,238,389			

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$2,766,422,383	\$—	\$—	\$2,766,422,383
Short-Term Investments	80,535,756	—	—	80,535,756
TOTAL INVESTMENTS	<u>\$2,846,958,139</u>	<u>\$—</u>	<u>\$—</u>	<u>\$2,846,958,139</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 400 MID CAP VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Affiliate Table

	Number of Shares Held at 6/30/23	Value at 6/30/23	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation/ Depreciation	Number of Shares Held at 12/31/23	Value at 12/31/23	Dividend Income
State Street Institutional Liquid Reserves Fund, Premier Class	2,887,605	\$ 2,888,182	\$ 67,388,702	\$ 68,575,234	\$907	\$(119)	1,701,757	\$ 1,702,438	\$ 66,889
State Street Navigator Securities Lending Portfolio II	146,709,166	146,709,166	542,080,001	609,955,849	—	—	78,833,318	78,833,318	193,541
Total		<u>\$149,597,348</u>	<u>\$609,468,703</u>	<u>\$678,531,083</u>	<u>\$907</u>	<u>\$(119)</u>		<u>\$80,535,756</u>	<u>\$260,430</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 500 ESG ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.8%			Vertex Pharmaceuticals, Inc. (b)	9,533	\$ 3,878,882
AIR FREIGHT & LOGISTICS — 0.5%					29,484,176
CH Robinson Worldwide, Inc.	4,321	\$ 373,291	BROADLINE RETAIL — 4.7%		
Expeditors International of Washington, Inc.	5,876	747,427	Amazon.com, Inc. (b)	336,701	51,158,350
United Parcel Service, Inc. Class B	26,841	4,220,211	eBay, Inc.	19,984	871,702
		<u>5,340,929</u>	Etsy, Inc. (b)	4,650	376,883
					<u>52,406,935</u>
AIRLINES — 0.0% (a)			BUILDING PRODUCTS — 0.5%		
American Airlines Group, Inc. (b)	24,004	329,815	Carrier Global Corp.	30,773	1,767,909
AUTO COMPONENTS — 0.1%			Johnson Controls International PLC	25,218	1,453,566
Aptiv PLC (b)	10,503	942,329	Trane Technologies PLC	8,476	2,067,296
BorgWarner, Inc.	8,619	308,991			<u>5,288,771</u>
		<u>1,251,320</u>	CAPITAL MARKETS — 2.6%		
AUTOMOBILES — 2.6%			Ameriprise Financial, Inc.	3,905	1,483,236
Ford Motor Co.	144,357	1,759,712	BlackRock, Inc.	5,165	4,192,947
General Motors Co.	51,259	1,841,223	Cboe Global Markets, Inc.	3,856	688,527
Tesla, Inc. (b)	102,123	25,375,523	Charles Schwab Corp.	54,885	3,776,088
		<u>28,976,458</u>	CME Group, Inc.	13,263	2,793,188
BANKS — 4.4%			FactSet Research Systems, Inc.	1,324	631,614
Bank of America Corp.	256,990	8,652,853	Franklin Resources, Inc.	10,483	312,289
Bank of New York Mellon Corp.	28,851	1,501,695	Intercontinental Exchange, Inc.	21,144	2,715,524
Citigroup, Inc.	71,362	3,670,861	Invesco Ltd.	16,686	297,678
Fifth Third Bancorp	25,116	866,251	MarketAxess Holdings, Inc.	1,347	394,469
Goldman Sachs Group, Inc.	12,147	4,685,948	Moody's Corp.	5,844	2,282,433
JPMorgan Chase & Co.	107,292	18,250,369	MSCI, Inc.	2,930	1,657,354
M&T Bank Corp.	6,176	846,606	Nasdaq, Inc.	12,450	723,843
Morgan Stanley	46,899	4,373,332	Raymond James Financial, Inc.	7,123	794,215
Northern Trust Corp.	7,712	650,739	S&P Global, Inc.	11,968	5,272,143
PNC Financial Services Group, Inc.	14,757	2,285,121	T Rowe Price Group, Inc.	8,281	891,781
Regions Financial Corp.	34,390	666,478			<u>28,907,329</u>
State Street Corp. (c)	11,462	887,847	CHEMICALS — 1.7%		
Truist Financial Corp.	48,871	1,804,317	Air Products & Chemicals, Inc.	8,221	2,250,910
		<u>49,142,417</u>	Albemarle Corp.	4,305	621,986
BEVERAGES — 1.9%			CF Industries Holdings, Inc.	7,204	572,718
Brown-Forman Corp. Class B.	6,734	384,511	Corteva, Inc.	26,239	1,257,373
Coca-Cola Co.	143,474	8,454,923	Dow, Inc.	25,912	1,421,014
Constellation Brands, Inc. Class A.	5,992	1,448,566	Ecolab, Inc.	9,156	1,816,093
Keurig Dr Pepper, Inc.	36,572	1,218,579	FMC Corp.	4,620	291,291
Molson Coors Beverage Co. Class B	6,848	419,166	International Flavors & Fragrances, Inc.	9,474	767,110
PepsiCo, Inc.	50,747	8,618,871	Linde PLC	17,950	7,372,244
		<u>20,544,616</u>	LyondellBasell Industries NV Class A	9,352	889,188
BIOTECHNOLOGY — 2.7%			Mosaic Co.	12,506	446,839
AbbVie, Inc.	65,185	10,101,719	PPG Industries, Inc.	8,676	1,297,496
Amgen, Inc.	19,728	5,682,059			<u>19,004,262</u>
Biogen, Inc. (b)	5,343	1,382,608	COMMERCIAL SERVICES & SUPPLIES — 0.5%		
Gilead Sciences, Inc.	45,982	3,725,002	Cintas Corp.	3,127	1,884,518
Moderna, Inc. (b)	12,224	1,215,677	Republic Services, Inc.	7,612	1,255,295
Regeneron Pharmaceuticals, Inc. (b)	3,983	3,498,229	Waste Management, Inc.	13,690	2,451,879
					<u>5,591,692</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 500 ESG ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMUNICATIONS EQUIPMENT — 1.1%					
Arista Networks, Inc. (b)	9,195	\$ 2,165,514	Keysight Technologies, Inc. (b)	6,548	\$ 1,041,721
Cisco Systems, Inc.	151,272	7,642,261	TE Connectivity Ltd.	11,622	1,632,891
F5, Inc. (b)	2,192	392,324	Zebra Technologies Corp. Class A (b)	1,868	510,581
Juniper Networks, Inc.	11,908	351,048			4,040,655
Motorola Solutions, Inc.	6,106	1,911,728			
		12,462,875	ENERGY EQUIPMENT & SERVICES — 0.5%		
CONSTRUCTION & ENGINEERING — 0.1%			Baker Hughes Co.	37,167	1,270,368
Quanta Services, Inc.	5,338	1,151,940	Halliburton Co.	33,351	1,205,639
CONSUMER FINANCE — 0.7%			Schlumberger NV	52,357	2,724,658
American Express Co.	21,307	3,991,654			5,200,665
Capital One Financial Corp.	14,109	1,849,972	ENTERTAINMENT — 1.5%		
Discover Financial Services	9,810	1,102,644	Electronic Arts, Inc.	9,563	1,308,314
Synchrony Financial	16,075	613,904	Netflix, Inc. (b)	16,182	7,878,692
		7,558,174	Walt Disney Co.	67,306	6,077,059
CONSUMER STAPLES DISTRIBUTION & RETAIL — 1.4%			Warner Bros Discovery, Inc. (b)	81,456	926,969
Dollar General Corp.	8,206	1,115,606			16,191,034
Dollar Tree, Inc. (b)	7,663	1,088,529	FINANCIAL SERVICES — 2.9%		
Kroger Co.	24,007	1,097,360	Fidelity National Information Services, Inc.	21,858	1,313,010
Sysco Corp.	18,632	1,362,558	Mastercard, Inc. Class A	30,684	13,087,033
Target Corp.	17,031	2,425,555	PayPal Holdings, Inc. (b)	39,712	2,438,714
Walgreens Boots Alliance, Inc.	26,446	690,505	Visa, Inc. Class A	59,006	15,362,212
Walmart, Inc.	52,658	8,301,534			32,200,969
		16,081,647	FOOD PRODUCTS — 1.1%		
CONTAINERS & PACKAGING — 0.2%			Archer-Daniels-Midland Co.	20,143	1,454,728
Arcor PLC	54,746	527,751	Campbell Soup Co.	7,397	319,772
Ball Corp.	11,553	664,529	Conagra Brands, Inc.	17,471	500,719
International Paper Co.	13,009	470,275	General Mills, Inc.	21,753	1,416,990
Westrock Co.	9,440	391,949	Hershey Co.	5,451	1,016,285
		2,054,504	Hormel Foods Corp.	10,655	342,132
DIVERSIFIED TELECOMMUNICATION SERVICES — 0.9%			J M Smucker Co.	3,956	499,959
AT&T, Inc.	262,748	4,408,912	Kellanova	9,481	530,083
Verizon Communications, Inc.	154,776	5,835,055	Kraft Heinz Co.	29,390	1,086,842
		10,243,967	McCormick & Co., Inc.	9,323	637,880
ELECTRIC UTILITIES — 0.9%			Mondelez International, Inc. Class A	50,196	3,635,696
Constellation Energy Corp.	11,990	1,401,511	Tyson Foods, Inc. Class A	10,515	565,181
Edison International.	14,073	1,006,079			12,006,267
Entergy Corp.	7,543	763,276	GROUND TRANSPORTATION — 1.0%		
Eversource Energy	12,749	786,868	CSX Corp.	74,936	2,598,031
Exelon Corp.	36,594	1,313,725	JB Hunt Transport Services, Inc.	3,029	605,013
NextEra Energy, Inc.	75,824	4,605,550	Norfolk Southern Corp.	8,414	1,988,901
		9,877,009	Union Pacific Corp.	22,428	5,508,765
ELECTRICAL EQUIPMENT — 0.6%					10,700,710
Eaton Corp. PLC.	14,657	3,529,699	HEALTH CARE EQUIPMENT & SUPPLIES — 2.1%		
Emerson Electric Co.	21,057	2,049,478	Abbott Laboratories	64,244	7,071,337
Generac Holdings, Inc. (b)	2,285	295,313	Baxter International, Inc.	18,525	716,177
Rockwell Automation, Inc.	4,127	1,281,351	Becton Dickinson & Co.	10,731	2,616,540
		7,155,841	Boston Scientific Corp. (b)	54,204	3,133,533
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 0.4%			Edwards Lifesciences Corp. (b)	22,708	1,731,485
Corning, Inc.	28,094	855,462	Hologic, Inc. (b)	9,047	646,408
			IDEXX Laboratories, Inc. (b)	3,064	1,700,673

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 500 ESG ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Medtronic PLC	48,981	\$ 4,035,055	INDUSTRIAL REITs — 0.4%		
Teleflex, Inc.	1,792	446,817	Prologis, Inc. REIT	33,987	\$ 4,530,467
Zimmer Biomet Holdings, Inc.	7,768	945,366	INSURANCE — 2.1%		
		<u>23,043,391</u>	Aflac, Inc.	20,558	1,696,035
HEALTH CARE PROVIDERS & SERVICES — 3.3%			Allstate Corp.	9,677	1,354,586
Cardinal Health, Inc.	9,468	954,374	American International Group, Inc.	25,792	1,747,408
Cencora, Inc.	6,199	1,273,151	Arch Capital Group Ltd. (b)	13,644	1,013,340
Centene Corp. (b)	20,286	1,505,424	Arthur J Gallagher & Co.	7,968	1,791,844
Cigna Group.	10,939	3,275,683	Assurant, Inc.	1,928	324,849
CVS Health Corp.	47,298	3,734,650	Chubb Ltd.	15,323	3,462,998
DaVita, Inc. (b)	1,979	207,320	Everest Group Ltd.	1,592	562,899
Elevance Health, Inc.	8,773	4,136,996	Globe Life, Inc.	3,310	402,893
Henry Schein, Inc. (b)	4,975	376,657	Hartford Financial Services Group, Inc.	11,627	934,578
Humana, Inc.	4,660	2,133,395	MetLife, Inc.	22,848	1,510,938
Laboratory Corp. of America Holdings.	3,196	726,419	Principal Financial Group, Inc.	8,429	663,109
Quest Diagnostics, Inc.	4,037	556,622	Progressive Corp.	21,620	3,443,634
UnitedHealth Group, Inc.	34,235	18,023,700	Prudential Financial, Inc.	13,522	1,402,367
		<u>36,904,391</u>	Travelers Cos., Inc.	8,562	1,630,975
HEALTH CARE REITs — 0.3%			W R Berkley Corp.	7,544	533,512
Healthpeak Properties, Inc. REIT	20,143	398,831	Willis Towers Watson PLC	3,878	935,374
Ventas, Inc. REIT	14,644	729,857			<u>23,411,339</u>
Welltower, Inc. REIT	20,473	1,846,051	INTERACTIVE MEDIA & SERVICES — 5.1%		
		<u>2,974,739</u>	Alphabet, Inc. Class A (b)	219,343	30,640,024
HOTEL & RESORT REITs — 0.0% (a)			Alphabet, Inc. Class C (b)	184,380	25,984,673
Host Hotels & Resorts, Inc. REIT	26,256	511,204	Match Group, Inc. (b)	10,307	376,206
HOTELS, RESTAURANTS & LEISURE — 1.9%					<u>57,000,903</u>
Caesars Entertainment, Inc. (b)	7,825	366,836	LEISURE EQUIPMENT & PRODUCTS — 0.0% (a)		
Darden Restaurants, Inc.	4,515	741,815	Hasbro, Inc.	4,820	246,109
Hilton Worldwide Holdings, Inc.	9,810	1,786,303	LIFE SCIENCES TOOLS & SERVICES — 1.1%		
Las Vegas Sands Corp.	12,191	599,919	Agilent Technologies, Inc.	10,898	1,515,149
Marriott International, Inc. Class A.	9,099	2,051,915	Bio-Rad Laboratories, Inc. Class A (b)	805	259,926
McDonald's Corp.	26,988	8,002,212	Illumina, Inc. (b)	5,744	799,795
MGM Resorts International (b)	11,539	515,563	Mettler-Toledo International, Inc. (b)	767	930,340
Norwegian Cruise Line Holdings Ltd. (b)	15,536	311,341	Thermo Fisher Scientific, Inc.	14,292	7,586,051
Royal Caribbean Cruises Ltd. (b)	8,731	1,130,577	Waters Corp. (b)	2,194	722,331
Starbucks Corp.	42,297	4,060,935			<u>11,813,592</u>
Yum! Brands, Inc.	10,346	1,351,808	MACHINERY — 2.3%		
		<u>20,919,224</u>	Caterpillar, Inc.	18,842	5,571,014
HOUSEHOLD DURABLES — 0.1%			Cummins, Inc.	5,106	1,223,245
Mohawk Industries, Inc. (b)	1,986	205,551	Deere & Co.	10,091	4,035,088
PulteGroup, Inc.	8,294	856,107	Dover Corp.	5,062	778,586
Whirlpool Corp.	1,952	237,695	Fortive Corp.	13,025	959,031
		<u>1,299,353</u>	IDEX Corp.	2,792	606,171
HOUSEHOLD PRODUCTS — 1.4%			Illinois Tool Works, Inc.	10,247	2,684,099
Colgate-Palmolive Co.	30,738	2,450,126	Ingersoll Rand, Inc.	14,967	1,157,548
Procter & Gamble Co.	86,939	12,740,041	Nordson Corp.	1,986	524,622
		<u>15,190,167</u>	Otis Worldwide Corp.	15,285	1,367,549
INDUSTRIAL CONGLOMERATES — 0.5%			PACCAR, Inc.	19,216	1,876,442
General Electric Co.	40,165	5,126,259	Parker-Hannifin Corp.	4,687	2,159,301
			Pentair PLC	5,965	433,715

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 500 ESG ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Stanley Black & Decker, Inc.	5,490	\$ 538,569	PHARMACEUTICALS — 3.7%		
Westinghouse Air Brake Technologies Corp.	6,699	850,103	Bristol-Myers Squibb Co.	75,128	\$ 3,854,818
Xylem, Inc.	8,798	1,006,139	Eli Lilly & Co.	29,480	17,184,482
		<u>25,771,222</u>	Merck & Co., Inc.	93,866	10,233,271
MEDIA — 0.9%			Pfizer, Inc.	208,831	6,012,244
Charter Communications, Inc. Class A (b)	3,722	1,446,667	Viatis, Inc.	44,567	482,661
Comcast Corp. Class A	148,507	6,512,032	Zoetis, Inc.	17,147	<u>3,384,303</u>
Fox Corp. Class A	10,798	320,377			<u>41,151,779</u>
Fox Corp. Class B	5,030	139,080	PROFESSIONAL SERVICES — 0.7%		
Interpublic Group of Cos., Inc.	14,343	468,156	Automatic Data Processing, Inc.	15,236	3,549,531
News Corp. Class A	14,090	345,909	Broadridge Financial Solutions, Inc.	4,430	911,472
News Corp. Class B	4,364	112,242	Paychex, Inc.	11,752	1,399,781
Omnicom Group, Inc.	7,500	648,825	Robert Half, Inc.	3,900	342,888
Paramount Global Class B	18,574	274,709	Verisk Analytics, Inc.	5,434	<u>1,297,965</u>
		<u>10,267,997</u>			<u>7,501,637</u>
METALS & MINING — 0.4%			REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.1%		
Freeport-McMoRan, Inc.	52,655	2,241,523	CBRE Group, Inc. Class A (b)	11,643	<u>1,083,847</u>
Newmont Corp.	42,569	1,761,931	RESIDENTIAL REITs — 0.2%		
		<u>4,003,454</u>	AvalonBay Communities, Inc. REIT	5,085	952,014
MULTI-UTILITIES — 0.3%			Equity Residential REIT	12,532	766,457
CenterPoint Energy, Inc.	23,204	662,939	Essex Property Trust, Inc. REIT	2,333	578,444
Public Service Enterprise Group, Inc.	18,315	1,119,962	UDR, Inc. REIT	11,416	<u>437,118</u>
Sempra	23,070	1,724,021			<u>2,734,033</u>
		<u>3,506,922</u>	RETAIL REITs — 0.3%		
OFFICE REITs — 0.1%			Federal Realty Investment Trust REIT	2,729	281,223
Alexandria Real Estate Equities, Inc. REIT	5,758	729,942	Kimco Realty Corp. REIT	22,799	485,847
Boston Properties, Inc. REIT	5,283	370,708	Regency Centers Corp. REIT	6,035	404,345
		<u>1,100,650</u>	Simon Property Group, Inc. REIT	12,154	<u>1,733,647</u>
OIL, GAS & CONSUMABLE FUELS — 3.0%					<u>2,905,062</u>
APA Corp.	11,804	423,528	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 8.3%		
Chevron Corp.	64,947	9,687,494	Advanced Micro Devices, Inc. (b)	59,421	8,759,250
ConocoPhillips	44,075	5,115,785	Applied Materials, Inc.	31,053	5,032,760
Devon Energy Corp.	24,083	1,090,960	Intel Corp.	155,900	7,833,975
EOG Resources, Inc.	21,580	2,610,101	KLA Corp.	5,030	2,923,939
EQT Corp.	13,542	523,534	Lam Research Corp.	4,891	3,830,925
Hess Corp.	10,283	1,482,397	Micron Technology, Inc.	40,201	3,430,753
Kinder Morgan, Inc.	72,809	1,284,351	NVIDIA Corp.	91,370	45,248,251
Marathon Oil Corp.	23,289	562,662	NXP Semiconductors NV	9,560	2,195,741
Marathon Petroleum Corp.	14,023	2,080,452	ON Semiconductor Corp. (b)	15,982	1,334,976
ONEOK, Inc.	21,456	1,506,640	QUALCOMM, Inc.	41,073	5,940,388
Phillips 66	16,240	2,162,194	Texas Instruments, Inc.	33,411	<u>5,695,239</u>
Pioneer Natural Resources Co.	8,730	1,963,202			<u>92,226,197</u>
Valero Energy Corp.	12,554	1,632,020	SOFTWARE — 12.1%		
Williams Cos., Inc.	44,949	1,565,574	Adobe, Inc. (b)	16,968	10,123,109
		<u>33,690,894</u>	Autodesk, Inc. (b)	7,881	1,918,866
PERSONAL PRODUCTS — 0.1%			Fortinet, Inc. (b)	23,950	1,401,793
Estee Lauder Cos., Inc. Class A	8,587	1,255,849	Gen Digital, Inc.	20,978	478,718
			Intuit, Inc.	10,421	6,513,438
			Microsoft Corp.	275,194	103,483,952

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 500 ESG ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Salesforce, Inc. (b)	36,101	\$ 9,499,617	VF Corp.	12,211	\$ 229,567
Tyler Technologies, Inc. (b)	1,586	663,138			5,749,961
		134,082,631			
SPECIALIZED REITs — 1.1%			TRADING COMPANIES & DISTRIBUTORS — 0.1%		
American Tower Corp. REIT	17,212	3,715,727	United Rentals, Inc.	2,566	1,471,396
Digital Realty Trust, Inc. REIT	11,219	1,509,853	WATER UTILITIES — 0.1%		
Equinix, Inc. REIT	3,492	2,812,422	American Water Works Co., Inc.	7,080	934,489
Extra Space Storage, Inc. REIT	7,761	1,244,321	TOTAL COMMON STOCKS		
Iron Mountain, Inc. REIT	10,685	747,736	(Cost \$969,247,668)		1,107,193,986
SBA Communications Corp. REIT	3,984	1,010,701	SHORT-TERM INVESTMENT — 0.1%		
Weyerhaeuser Co. REIT	26,978	938,025	State Street Institutional Liquid		
		11,978,785	Reserves Fund, Premier		
SPECIALTY RETAIL — 2.1%			Class 5.49% (d) (e)		
Best Buy Co., Inc.	7,174	561,581	(Cost \$981,835)	981,473	981,866
Home Depot, Inc.	37,094	12,854,926	TOTAL INVESTMENTS — 99.9%		
Lowe's Cos., Inc.	21,285	4,736,977	(Cost \$970,229,503)		1,108,175,852
TJX Cos., Inc.	42,549	3,991,521	OTHER ASSETS IN EXCESS OF		
Tractor Supply Co.	4,084	878,182	LIABILITIES — 0.1%		786,409
		23,023,187	NET ASSETS — 100.0%		\$ 1,108,962,261
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 9.6%					
Apple, Inc.	541,368	104,229,581	(a) Amount is less than 0.05% of net assets.		
Hewlett Packard Enterprise Co.	47,311	803,341	(b) Non-income producing security.		
HP, Inc.	31,848	958,306	(c) The Fund invested in an affiliated entity, State Street Corp. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
Seagate Technology Holdings PLC	6,989	596,651	(d) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
		106,587,879	(e) The rate shown is the annualized seven-day yield at December 31, 2023.		
TEXTILES, APPAREL & LUXURY GOODS — 0.5%			REIT Real Estate Investment Trust		
NIKE, Inc. Class B	45,858	4,978,803			
Ralph Lauren Corp.	1,536	221,491			
Tapestry, Inc.	8,696	320,100			

At December 31, 2023, open futures contracts were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
E-mini S&P 500 ESG Index (long)	7	03/15/2024	\$1,474,180	\$1,495,323	\$21,143

During the period ended December 31, 2023, the average notional value related to futures contracts was \$1,049,734.

SPDR SERIES TRUST
SPDR S&P 500 ESG ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$1,107,193,986	\$—	\$—	\$1,107,193,986
Short-Term Investment.	981,866	—	—	981,866
TOTAL INVESTMENTS	<u>\$1,108,175,852</u>	<u>\$—</u>	<u>\$—</u>	<u>\$1,108,175,852</u>
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts - Unrealized Appreciation	\$ 21,143	\$—	\$—	\$ 21,143
TOTAL OTHER FINANCIAL INSTRUMENTS:	<u>\$ 21,143</u>	<u>\$—</u>	<u>\$—</u>	<u>\$ 21,143</u>

Affiliate Table

	Number of Shares Held		Value at 6/30/23	Cost of Purchases	Proceeds		Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	at 12/31/23			from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Corp.	11,047	11,462	\$ 808,420	\$ 127,841	\$ 103,999	\$(23,673)	\$79,258	\$ 887,847	\$15,329	
State Street Institutional Liquid Reserves Fund, Premier Class	725,538	981,473	725,683	10,676,728	10,420,675	120	10	981,866	31,066	
Total			<u>\$1,534,103</u>	<u>\$10,804,569</u>	<u>\$10,524,674</u>	<u>\$(23,553)</u>	<u>\$79,268</u>	<u>\$1,869,713</u>	<u>\$46,395</u>	

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 100.0%			Catalyst Pharmaceuticals, Inc.		
AEROSPACE & DEFENSE — 1.6%			(a)	526,103	\$ 8,843,791
AAR Corp. (a)	126,692	\$ 7,905,581	Cytokinetics, Inc. (a)	231,565	19,333,362
AeroVironment, Inc. (a)	137,708	17,356,716	Dynavax Technologies Corp. (a)	678,085	9,479,628
Moog, Inc. Class A	151,914	21,994,109	Ironwood Pharmaceuticals, Inc.		
National Presto Industries, Inc.	12,436	998,362	(a)	412,106	4,714,493
		<u>48,254,768</u>	Myriad Genetics, Inc. (a)	228,604	4,375,481
AIRLINES — 0.2%			REGENXBIO, Inc. (a)	92,467	1,659,783
SkyWest, Inc. (a)	116,172	6,064,179	Vericel Corp. (a)	250,381	8,916,067
Sun Country Airlines Holdings, Inc. (a) (b)	93,547	1,471,494	Xencor, Inc. (a)	166,967	3,544,709
		<u>7,535,673</u>			<u>78,628,341</u>
AUTO COMPONENTS — 1.3%			BUILDING PRODUCTS — 3.4%		
Dorman Products, Inc. (a)	102,618	8,559,367	AAON, Inc.	356,021	26,299,271
Gentherm, Inc. (a)	79,471	4,161,102	American Woodmark Corp. (a)	48,428	4,496,540
LCI Industries (b)	83,647	10,515,264	Apogee Enterprises, Inc.	52,547	2,806,535
Patrick Industries, Inc.	109,100	10,948,185	Armstrong World Industries, Inc.		
XPEL, Inc. (a) (b)	111,797	6,020,269	(b)	233,344	22,942,382
		<u>40,204,187</u>	AZZ, Inc.	131,644	7,647,200
AUTOMOBILES — 0.2%			Gibraltar Industries, Inc. (a)	159,552	12,601,417
Winnebago Industries, Inc.	87,963	6,410,743	Griffon Corp.	146,115	8,905,709
			Insteel Industries, Inc.	64,885	2,484,447
BANKS — 4.5%			PGT Innovations, Inc. (a)	299,093	12,173,085
Axos Financial, Inc. (a)	169,787	9,270,370	Quanex Building Products Corp.	119,844	3,663,631
BancFirst Corp.	47,305	4,604,196			<u>104,020,217</u>
Bancorp, Inc. (a)	281,249	10,844,961	CAPITAL MARKETS — 1.7%		
Bank of Hawaii Corp. (b)	83,505	6,050,772	Artisan Partners Asset Management, Inc. Class A (b)	201,213	8,889,590
Berkshire Hills Bancorp, Inc.	111,015	2,756,503	BrightSphere Investment Group, Inc.	106,612	2,042,686
Cathay General Bancorp	179,176	7,985,874	Donnelley Financial Solutions, Inc. (a)	129,804	8,095,876
City Holding Co. (b)	46,799	5,160,058	Moelis & Co. Class A (b)	188,745	10,594,257
Customers Bancorp, Inc. (a)	148,392	8,550,347	Piper Sandler Cos.	38,675	6,763,097
First Bancorp (c)	904,065	14,871,869	PJT Partners, Inc. Class A (b)	66,732	6,797,989
First Commonwealth Financial Corp.	247,544	3,822,079	Virtus Investment Partners, Inc.	22,412	5,418,325
Lakeland Financial Corp.	62,978	4,103,647	WisdomTree, Inc. (b)	581,927	4,032,754
OFG Bancorp.	246,830	9,251,188			<u>52,634,574</u>
Park National Corp. (b)	31,006	4,119,457	CHEMICALS — 2.2%		
Pathward Financial, Inc.	137,492	7,277,452	Balchem Corp.	94,621	14,074,874
Preferred Bank.	65,740	4,802,307	Hawkins, Inc.	99,320	6,994,114
S&T Bancorp, Inc.	106,880	3,571,930	HB Fuller Co.	138,755	11,296,044
ServisFirst Bancshares, Inc. (b)	118,265	7,879,997	Innospec, Inc.	82,161	10,125,522
Southside Bancshares, Inc. (b)	59,468	1,862,538	Koppers Holdings, Inc.	58,332	2,987,765
Triumph Financial, Inc. (a)	113,689	9,115,584	Minerals Technologies, Inc.	85,536	6,099,572
Westamerica BanCorp	85,523	4,824,352	Quaker Chemical Corp.	37,849	8,077,734
WSFS Financial Corp.	143,576	6,594,446	Sensient Technologies Corp.	95,448	6,299,568
		<u>137,319,927</u>			<u>65,955,193</u>
BEVERAGES — 0.3%			COMMERCIAL SERVICES & SUPPLIES — 1.3%		
MGP Ingredients, Inc. (b)	47,695	4,698,911	Brady Corp. Class A	152,818	8,968,888
National Beverage Corp. (a)	67,680	3,365,050	HNI Corp.	146,808	6,140,979
		<u>8,063,961</u>	Liquidity Services, Inc. (a)	118,912	2,046,475
BIOTECHNOLOGY — 2.6%			Matthews International Corp. Class A	102,820	3,768,353
Alkermes PLC (a)	559,552	15,521,972	UniFirst Corp.	32,564	5,956,281
Arcus Biosciences, Inc. (a)	117,228	2,239,055			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Vestis Corp.	363,892	\$ 7,692,677	ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS		
Viad Corp. (a).	110,208	3,989,530	— 4.7%		
		<u>38,563,183</u>	Advanced Energy Industries, Inc.	121,116	\$ 13,191,955
COMMUNICATIONS EQUIPMENT — 0.4%			Arlo Technologies, Inc. (a)	497,753	4,738,609
Extreme Networks, Inc. (a).	408,247	7,201,477	Badger Meter, Inc.	154,966	23,922,101
Harmonic, Inc. (a) (b)	319,470	4,165,889	CTS Corp.	91,887	4,019,137
		<u>11,367,366</u>	ePlus, Inc. (a).	86,301	6,890,272
CONSTRUCTION & ENGINEERING — 1.0%			Fabrinet (a)	191,384	36,426,117
Arcosa, Inc.	150,777	12,460,211	Insight Enterprises, Inc. (a)	95,240	16,875,576
Granite Construction, Inc.	117,788	5,990,698	Itron, Inc. (a)	116,984	8,833,462
MYR Group, Inc. (a)	87,612	12,671,323	Knowles Corp. (a).	195,128	3,494,742
		<u>31,122,232</u>	OSI Systems, Inc. (a)	81,918	10,571,518
CONSUMER FINANCE — 0.3%			Plexus Corp. (a)	63,460	6,861,930
PROG Holdings, Inc. (a)	234,776	7,256,926	Rogers Corp. (a).	58,948	7,785,262
World Acceptance Corp. (a)	17,992	2,348,496			<u>143,610,681</u>
		<u>9,605,422</u>	ENERGY EQUIPMENT & SERVICES — 2.3%		
CONSUMER STAPLES DISTRIBUTION & RETAIL — 0.2%			Archrock, Inc.	720,108	11,089,663
Andersons, Inc.	88,504	5,092,520	Core Laboratories, Inc.	109,058	1,925,964
CONTAINERS & PACKAGING — 0.4%			Helix Energy Solutions Group, Inc. (a).	743,660	7,644,825
Myers Industries, Inc.	95,821	1,873,300	Helmerich & Payne, Inc. (b)	281,563	10,198,212
Sealed Air Corp.	302,928	11,062,931	Liberty Energy, Inc. (b)	803,881	14,582,401
		<u>12,936,231</u>	Oceaneering International, Inc. (a)	528,172	11,239,500
DIVERSIFIED CONSUMER SERVICES — 1.6%			Oil States International, Inc. (a)	168,000	1,140,720
Adtalem Global Education, Inc. (a).	208,735	12,304,928	Patterson-UTI Energy, Inc.	926,683	10,008,177
Frontdoor, Inc. (a).	417,142	14,691,741	RPC, Inc. (b)	448,860	3,267,701
Mister Car Wash, Inc. (a) (b)	250,288	2,162,488			<u>71,097,163</u>
Perdoceo Education Corp.	194,055	3,407,606	ENTERTAINMENT — 0.8%		
Strategic Education, Inc.	47,410	4,379,262	Cinemark Holdings, Inc. (a) (b)	556,610	7,842,635
Stride, Inc. (a)	208,320	12,367,959	Madison Square Garden Sports Corp. (a) (b)	87,443	15,899,761
		<u>49,313,984</u>	Marcus Corp. (b)	70,252	1,024,274
DIVERSIFIED REITs — 0.4%					<u>24,766,670</u>
Armada Hoffer Properties, Inc. REIT	153,809	1,902,618	FINANCIAL SERVICES — 1.5%		
Essential Properties Realty Trust, Inc. REIT.	425,372	10,872,508	EVERTEC, Inc.	344,740	14,113,656
		<u>12,775,126</u>	NMI Holdings, Inc. Class A (a)	276,636	8,210,556
DIVERSIFIED TELECOMMUNICATION SERVICES — 0.8%			Payoneer Global, Inc. (a).	550,658	2,868,928
Cogent Communications Holdings, Inc. (b).	226,704	17,243,106	Radian Group, Inc.	441,552	12,606,310
Shenandoah Telecommunications Co.	264,296	5,714,080	Walker & Dunlop, Inc.	75,532	8,384,807
		<u>22,957,186</u>			<u>46,184,257</u>
ELECTRIC UTILITIES — 0.6%			FOOD PRODUCTS — 1.4%		
Otter Tail Corp. (b)	220,502	18,736,055	Cal-Maine Foods, Inc.	213,070	12,228,087
ELECTRICAL EQUIPMENT — 0.8%			J & J Snack Foods Corp.	80,905	13,522,462
Encore Wire Corp. (b)	82,675	17,659,380	John B Sanfilippo & Son, Inc.	25,109	2,587,231
Powell Industries, Inc.	48,128	4,254,515	Simply Good Foods Co. (a)	299,315	11,852,874
Vicor Corp. (a)	63,254	2,842,635	Tootsie Roll Industries, Inc.	56,006	1,861,640
		<u>24,756,530</u>			<u>42,052,294</u>
			GAS UTILITIES — 0.2%		
			Chesapeake Utilities Corp.	51,282	5,416,918
			GROUND TRANSPORTATION — 0.9%		
			ArcBest Corp.	123,960	14,901,232

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Heartland Express, Inc.	133,936	\$ 1,909,927	Sunstone Hotel Investors, Inc.		
Marten Transport Ltd.	143,354	3,007,567	REIT	1,077,032	\$ 11,556,553
RXO, Inc. (a)	282,700	6,575,602	Xenia Hotels & Resorts, Inc.		
			REIT	329,404	4,486,483
		<u>26,394,328</u>			<u>47,009,390</u>
HEALTH CARE EQUIPMENT & SUPPLIES — 3.1%			HOTELS, RESTAURANTS & LEISURE — 2.6%		
Artivion, Inc. (a)	111,716	1,997,482	Bloomin' Brands, Inc.	223,574	6,293,608
CONMED Corp.	161,079	17,639,761	Brinker International, Inc. (a) . . .	97,772	4,221,795
Glaukos Corp. (a)	257,486	20,467,562	Cheesecake Factory, Inc.	113,240	3,964,532
Integer Holdings Corp. (a)	174,620	17,301,350	Chuy's Holdings, Inc. (a)	53,429	2,042,591
LeMaitre Vascular, Inc.	104,156	5,911,895	Dave & Buster's Entertainment,		
Merit Medical Systems, Inc. (a) . .	178,580	13,564,937	Inc. (a) (b)	180,255	9,706,732
OraSure Technologies, Inc. (a) . .	388,232	3,183,502	Dine Brands Global, Inc.	35,516	1,763,369
STAAR Surgical Co. (a)	156,514	4,884,802	Golden Entertainment, Inc.	74,665	2,981,374
Tandem Diabetes Care, Inc.			Jack in the Box, Inc. (b)	105,473	8,609,761
(a) (b)	157,654	4,663,405	Monarch Casino & Resort, Inc. . . .	70,275	4,859,516
UFP Technologies, Inc. (a)	36,961	6,358,771	Papa John's International, Inc.		
			(b)	83,626	6,374,810
		<u>95,973,467</u>	Sabre Corp. (a) (b)	1,058,412	4,657,013
HEALTH CARE PROVIDERS & SERVICES — 3.7%			Shake Shack, Inc. Class A (a) . . .	196,492	14,563,987
Addus HomeCare Corp. (a)	35,967	3,339,536	Six Flags Entertainment Corp.		
AMN Healthcare Services, Inc.			(a)	376,848	9,451,348
(a)	107,103	8,019,873			<u>79,490,436</u>
Apollo Medical Holdings, Inc. (a).	218,092	8,352,924	HOUSEHOLD DURABLES — 4.3%		
CorVel Corp. (a)	47,567	11,759,038	Cavco Industries, Inc. (a)	40,553	14,056,481
Ensign Group, Inc.	297,433	33,374,957	Century Communities, Inc.	75,732	6,902,214
National HealthCare Corp. (b) . . .	33,468	3,093,112	Ethan Allen Interiors, Inc.	49,955	1,594,564
NeoGenomics, Inc. (a) (b)	668,040	10,808,887	Green Brick Partners, Inc. (a) . . .	133,395	6,928,536
OmniAb, Inc. (a) (b) (d)	65,116	—	Installed Building Products, Inc. . .	124,551	22,770,414
Privia Health Group, Inc. (a)	538,410	12,399,582	iRobot Corp. (a)	50,344	1,948,313
RadNet, Inc. (a)	316,780	11,014,441	La-Z-Boy, Inc.	122,336	4,516,645
U.S. Physical Therapy, Inc.	43,409	4,043,114	LGI Homes, Inc. (a)	64,512	8,590,418
Worthington Enterprises, Inc.			M/I Homes, Inc. (a)	147,204	20,275,879
(b)	110,518	6,360,311	Meritage Homes Corp.	193,720	33,746,024
		<u>112,565,775</u>	Tri Pointe Homes, Inc. (a)	310,408	10,988,443
HEALTH CARE REITs — 0.5%					<u>132,317,931</u>
CareTrust REIT, Inc.	393,690	8,810,782	HOUSEHOLD PRODUCTS — 0.7%		
Community Healthcare Trust,			Energizer Holdings, Inc.	160,860	5,096,045
Inc. REIT	54,081	1,440,718	WD-40 Co. (b)	71,040	16,983,533
LTC Properties, Inc. REIT	93,951	3,017,706			<u>22,079,578</u>
Universal Health Realty Income			INDUSTRIAL REITs — 0.3%		
Trust REIT	32,611	1,410,426	Innovative Industrial Properties,		
		<u>14,679,632</u>	Inc. REIT	80,964	8,162,790
HEALTH CARE TECHNOLOGY — 0.5%			INSURANCE — 1.9%		
Certara, Inc. (a)	326,598	5,744,859	Ambac Financial Group, Inc. (a) .	238,200	3,925,536
HealthStream, Inc.	67,482	1,824,039	American Equity Investment Life		
Schrodinger, Inc. (a) (b)	161,033	5,764,981	Holding Co. (a)	215,943	12,049,619
Simulations Plus, Inc. (b)	49,959	2,235,665	AMERISAFE, Inc.	43,739	2,046,110
		<u>15,569,544</u>	Assured Guaranty Ltd.	170,989	12,795,107
HOTEL & RESORT REITs — 1.5%			Goosehead Insurance, Inc.		
Apple Hospitality REIT, Inc.	1,124,984	18,685,984	Class A (a) (b)	128,302	9,725,292
DiamondRock Hospitality Co.			HCI Group, Inc. (b)	31,744	2,774,426
REIT	1,099,372	10,323,103	Palomar Holdings, Inc. (a)	129,819	7,204,955
Summit Hotel Properties, Inc.			SiriusPoint Ltd. (a)	475,912	5,520,579
REIT	291,260	1,957,267			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Trupanion, Inc. (a) (b)	90,538	\$ 2,762,314	New York Mortgage Trust, Inc.		
		58,803,938	REIT	477,324	\$ 4,071,574
INTERACTIVE MEDIA & SERVICES — 1.6%			Redwood Trust, Inc. REIT	624,132	4,624,818
Cargurus, Inc. (a)	449,260	10,854,122	Two Harbors Investment Corp.		
Cars.com, Inc. (a)	323,628	6,139,223	REIT	505,040	7,035,207
Shutterstock, Inc. (b)	65,640	3,169,099			29,398,892
TripAdvisor, Inc. (a)	566,924	12,205,874	MULTI-UTILITIES — 0.1%		
Yelp, Inc. (a)	358,689	16,980,337	Unitil Corp.	38,420	2,019,739
		49,348,655	OIL, GAS & CONSUMABLE FUELS — 3.8%		
IT SERVICES — 0.2%			California Resources Corp.	341,044	18,648,286
Perficient, Inc. (a)	112,589	7,410,608	Callon Petroleum Co. (a)	291,510	9,444,924
LIFE SCIENCES TOOLS & SERVICES — 0.1%			Comstock Resources, Inc. (b)	248,322	2,197,650
BioLife Solutions, Inc. (a) (b)	111,123	1,805,749	CONSOL Energy, Inc.	146,263	14,703,819
MACHINERY — 6.2%			CVR Energy, Inc. (b)	90,682	2,747,665
Alamo Group, Inc.	54,210	11,394,400	Dorian LPG Ltd.	179,077	7,856,108
Albany International Corp.			Northern Oil & Gas, Inc. (b)	483,683	17,930,129
Class A	78,605	7,720,583	Par Pacific Holdings, Inc. (a)	291,908	10,616,694
Energpac Tool Group Corp.	191,387	5,950,222	REX American Resources Corp.		
Enpro, Inc.	49,378	7,739,508	(a)	85,582	4,048,028
ESCO Technologies, Inc.	135,113	15,812,274	SM Energy Co.	614,343	23,787,361
Federal Signal Corp.	321,698	24,687,105	Vital Energy, Inc. (a)	62,919	2,862,185
Franklin Electric Co., Inc.	209,615	20,259,290			114,842,849
John Bean Technologies Corp.	100,200	9,964,890	PERSONAL PRODUCTS — 1.8%		
Lindsay Corp.	28,383	3,665,948	elf Beauty, Inc. (a) (b)	290,668	41,955,019
Mueller Industries, Inc. (b)	598,487	28,218,662	Inter Parfums, Inc.	93,879	13,519,515
Proto Labs, Inc. (a)	88,468	3,446,713			55,474,534
SPX Technologies, Inc. (a)	241,018	24,345,228	PHARMACEUTICALS — 1.7%		
Standex International Corp.	62,432	9,887,980	Amphastar Pharmaceuticals,		
Tennant Co.	97,976	9,081,396	Inc. (a) (b)	195,936	12,118,642
Trinity Industries, Inc.	215,112	5,719,828	ANI Pharmaceuticals, Inc. (a)	79,416	4,378,998
		187,894,027	Collegium Pharmaceutical, Inc.		
MARINE — 0.7%			(a) (b)	171,519	5,279,355
Matson, Inc.	184,602	20,232,379	Corcept Therapeutics, Inc.		
MEDIA — 0.1%			(a) (b)	307,694	9,993,901
TechTarget, Inc. (a)	79,230	2,761,958	Harmony Biosciences Holdings,		
METALS & MINING — 3.6%			Inc. (a) (b)	74,587	2,409,160
Alpha Metallurgical Resources,			Innoviva, Inc. (a)	149,364	2,395,798
Inc. (b)	62,448	21,164,876	Ligand Pharmaceuticals, Inc. (a).	49,297	3,520,792
ATI, Inc. (a)	672,353	30,571,891	Prestige Consumer Healthcare,		
Carpenter Technology Corp.	260,640	18,453,312	Inc. (a)	125,018	7,653,602
Haynes International, Inc.	37,809	2,157,003	Supernus Pharmaceuticals, Inc.		
Materion Corp.	108,175	14,076,813	(a)	115,335	3,337,795
Olympic Steel, Inc.	25,580	1,706,186			51,088,043
TimkenSteel Corp. (a)	115,823	2,716,049	PROFESSIONAL SERVICES — 1.1%		
Warrior Met Coal, Inc.	272,570	16,618,593	CSG Systems International, Inc.	73,287	3,899,601
Worthington Steel, Inc. (a)	111,018	3,119,606	Korn Ferry	160,376	9,518,316
		110,584,329	Verra Mobility Corp. (a)	878,931	20,241,781
MORTGAGE REAL ESTATE INVESTMENT TRUST (REITs) — 1.0%					33,659,698
Apollo Commercial Real Estate			REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.6%		
Finance, Inc. REIT (b)	424,044	4,978,276	eXp World Holdings, Inc. (b)	403,866	6,268,000
ARMOUR Residential REIT, Inc.	178,227	3,443,346	Marcus & Millichap, Inc. (b)	51,772	2,261,401
Ellington Financial, Inc. REIT (b).	412,720	5,245,671	St. Joe Co.	186,724	11,237,051
					19,766,452

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
RESIDENTIAL REITs — 0.1%			SPECIALTY RETAIL — 4.6%		
Veris Residential, Inc. REIT	169,679	\$ 2,669,051	Abercrombie & Fitch Co. Class A (a)	266,000	\$ 23,466,520
RETAIL REITs — 1.5%			American Eagle Outfitters, Inc. . . .	980,992	20,757,791
Getty Realty Corp. REIT	108,846	3,180,480	Asbury Automotive Group, Inc. (a)	53,343	12,000,575
Phillips Edison & Co., Inc. REIT . . .	319,770	11,665,210	Boot Barn Holdings, Inc. (a) (b) . . .	158,726	12,183,808
Saul Centers, Inc. REIT	33,848	1,329,211	Buckle, Inc. (b)	97,120	4,615,142
SITE Centers Corp. REIT	444,472	6,058,153	Chico's FAS, Inc. (a)	365,384	2,769,611
Tanger, Inc. REIT	552,007	15,301,634	Group 1 Automotive, Inc.	72,996	22,244,801
Urban Edge Properties REIT	364,539	6,671,064	Guess?, Inc.	144,176	3,324,698
Whitestone REIT	123,128	1,513,243	Signet Jewelers Ltd.	236,984	25,418,904
		<u>45,718,995</u>	Upbound Group, Inc.	131,236	4,458,087
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 3.8%			Urban Outfitters, Inc. (a)	296,756	10,591,221
Axcelis Technologies, Inc. (a)	173,002	22,436,629			<u>141,831,158</u>
CEVA, Inc. (a)	54,245	1,231,904	TEXTILES, APPAREL & LUXURY GOODS — 1.3%		
Cohu, Inc. (a)	102,708	3,634,836	Kontoor Brands, Inc.	261,980	16,352,792
Diodes, Inc. (a)	146,863	11,825,409	Oxford Industries, Inc. (b)	77,110	7,711,000
FormFactor, Inc. (a)	407,780	17,008,504	Steven Madden Ltd. (b)	367,440	15,432,480
Kulicke & Soffa Industries, Inc. (b)	186,594	10,210,424			<u>39,496,272</u>
MaxLinear, Inc. (a)	241,933	5,750,747	TOBACCO — 0.1%		
PDF Solutions, Inc. (a)	161,023	5,175,279	Vector Group Ltd.	314,401	3,546,443
Photronics, Inc. (a)	230,008	7,215,351	TRADING COMPANIES & DISTRIBUTORS — 2.9%		
Semtech Corp. (a) (b)	152,264	3,336,104	Applied Industrial Technologies, Inc.	204,190	35,261,571
SiTime Corp. (a) (b)	53,532	6,535,187	Boise Cascade Co.	208,993	27,035,335
SMART Global Holdings, Inc. (a) (b)	112,924	2,137,651	GMS, Inc. (a)	212,636	17,527,585
SolarEdge Technologies, Inc. (a) (b)	116,176	10,874,074	Rush Enterprises, Inc. Class A . . .	145,000	7,293,500
Veeco Instruments, Inc. (a)	295,603	9,172,561			<u>87,117,991</u>
		<u>116,544,660</u>	WATER UTILITIES — 0.7%		
SOFTWARE — 5.1%			American States Water Co.	102,829	8,269,508
A10 Networks, Inc.	173,466	2,284,547	California Water Service Group . .	121,224	6,287,889
ACI Worldwide, Inc. (a)	359,144	10,989,807	Middlesex Water Co.	43,210	2,835,440
Adeia, Inc.	226,872	2,810,944	SJW Group	65,740	4,296,109
Agilysys, Inc. (a)	106,525	9,035,451			<u>21,688,946</u>
Alarm.com Holdings, Inc. (a)	261,924	16,925,529	WIRELESS TELECOMMUNICATION SERVICES — 0.2%		
DoubleVerify Holdings, Inc. (a) . . .	735,803	27,062,834	Gogo, Inc. (a)	154,835	1,568,478
Envestnet, Inc. (a) (b)	109,795	5,437,048	Telephone & Data Systems, Inc. . .	259,340	4,758,889
InterDigital, Inc. (b)	134,640	14,613,826			<u>6,327,367</u>
LiveRamp Holdings, Inc. (a)	343,431	13,009,166	TOTAL COMMON STOCKS		
N-able, Inc. (a)	234,981	3,113,498	(Cost \$2,516,733,540)		<u>3,053,729,796</u>
Progress Software Corp.	228,293	12,396,310	SHORT-TERM INVESTMENTS — 5.2%		
SPS Commerce, Inc. (a)	193,286	37,466,558	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (e) (f)	728,868	729,160
Xperi, Inc. (a)	116,448	1,283,257			
		<u>156,428,775</u>			
SPECIALIZED REITs — 0.4%					
Four Corners Property Trust, Inc. REIT	209,500	5,300,350			
Outfront Media, Inc. REIT	321,112	4,482,723			
Uniti Group, Inc. REIT	667,983	3,860,942			
		<u>13,644,015</u>			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP GROWTH ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
State Street Navigator Securities Lending Portfolio II (g) (h)	159,151,325	\$ 159,151,325
TOTAL SHORT-TERM INVESTMENTS (Cost \$159,880,554)		<u>159,880,485</u>
TOTAL INVESTMENTS — 105.2% (Cost \$2,676,614,094)		<u>3,213,610,281</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (5.2)%		<u>(159,270,279)</u>
NET ASSETS — 100.0%		<u>\$ 3,054,340,002</u>

- (d) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2023, total aggregate fair value of the securities is \$0, representing 0.00% of the Fund's net assets.
 - (e) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (f) The rate shown is the annualized seven-day yield at December 31, 2023.
 - (g) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (h) Investment of cash collateral for securities loaned.
- REIT Real Estate Investment Trust

- (a) Non-income producing security.
- (b) All or a portion of the shares of the security are on loan at December 31, 2023.
- (c) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$3,053,729,796	\$—	\$ 0(a)	\$3,053,729,796
Short-Term Investments	159,880,485	—	—	159,880,485
TOTAL INVESTMENTS	<u>\$3,213,610,281</u>	<u>\$—</u>	<u>\$ 0</u>	<u>\$3,213,610,281</u>

(a) The Fund held a Level 3 security that was valued at \$0 at December 31, 2023.

Affiliate Table

	Number of Shares Held		Cost of Purchases	Proceeds from		Change in Unrealized Appreciation/Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23		Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Institutional Liquid Reserves Fund, Premier Class	4,134,416	\$ 4,135,243	\$ 51,411,881	\$ 54,819,600	\$1,705	\$(69)	728,868	\$ 729,160	\$ 77,900
State Street Navigator Securities Lending Portfolio II	196,880,455	196,880,455	500,854,169	538,583,299	—	—	159,151,325	159,151,325	228,114
Total		<u>\$201,015,698</u>	<u>\$552,266,050</u>	<u>\$593,402,899</u>	<u>\$1,705</u>	<u>\$(69)</u>		<u>\$159,880,485</u>	<u>\$306,014</u>

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.8%			AEROSPACE & DEFENSE — 0.8%		
AAR Corp. (a)	65,601	\$ 4,093,502	Eagle Bancorp, Inc. (b)	209,159	\$ 6,304,052
Kaman Corp.	197,252	4,724,185	FB Financial Corp.	245,516	9,783,813
Mercury Systems, Inc. (a)	364,576	13,332,544	First Bancorp (b).	287,149	10,627,384
National Presto Industries, Inc.	20,534	1,648,470	First Commonwealth Financial Corp.	389,758	6,017,864
Triumph Group, Inc. (a)	537,127	8,905,566	First Financial Bancorp	664,871	15,790,686
		<u>32,704,267</u>	First Hawaiian, Inc.	886,256	20,259,812
			Fulton Financial Corp.	1,156,860	19,041,916
AIR FREIGHT & LOGISTICS — 0.8%			Hanmi Financial Corp.	212,459	4,121,705
Forward Air Corp.	179,324	11,274,100	Heritage Financial Corp.	243,893	5,216,871
Hub Group, Inc. Class A (a)	216,596	19,913,836	Hilltop Holdings, Inc.	323,447	11,388,569
		<u>31,187,936</u>	Hope Bancorp, Inc.	839,406	10,140,024
			Independent Bank Corp.	304,573	20,043,949
AIRLINES — 1.6%			Independent Bank Group, Inc.	251,033	12,772,559
Alaska Air Group, Inc. (a) (b)	891,529	34,832,038	Lakeland Financial Corp.	94,202	6,138,202
Allegiant Travel Co. (b)	105,470	8,712,877	National Bank Holdings Corp. Class A	263,953	9,816,412
JetBlue Airways Corp. (a) (b)	2,329,403	12,928,187	NBT Bancorp, Inc. (b)	329,116	13,793,252
SkyWest, Inc. (a)	131,677	6,873,539	Northfield Bancorp, Inc.	276,506	3,478,445
Sun Country Airlines Holdings, Inc. (a) (b)	149,786	2,356,134	Northwest Bancshares, Inc.	888,330	11,086,358
		<u>65,702,775</u>	Pacific Premier Bancorp, Inc.	665,919	19,384,902
			Park National Corp. (b)	59,176	7,862,123
AUTO COMPONENTS — 1.4%			Provident Financial Services, Inc. (b)	527,945	9,518,848
American Axle & Manufacturing Holdings, Inc. (a) (b)	818,173	7,208,104	Renasant Corp.	392,353	13,214,449
Dana, Inc.	897,831	13,117,311	S&T Bancorp, Inc.	125,619	4,198,187
Dorman Products, Inc. (a)	61,372	5,119,038	Seacoast Banking Corp. of Florida	595,109	16,936,802
Gentherm, Inc. (a)	123,769	6,480,545	ServisFirst Bancshares, Inc. (b)	184,912	12,320,687
LCI Industries (b)	65,446	8,227,217	Simmons First National Corp. Class A	874,798	17,355,992
Phinia, Inc.	326,269	9,882,688	Southside Bancshares, Inc. (b)	122,293	3,830,217
Standard Motor Products, Inc.	130,561	5,197,633	Stellar Bancorp, Inc. (b)	327,614	9,120,774
		<u>55,232,536</u>	Tompkins Financial Corp.	87,286	5,257,236
			TrustCo Bank Corp.	132,973	4,128,812
AUTOMOBILES — 0.2%			Trustmark Corp.	426,799	11,899,156
Winnebago Industries, Inc. (b)	92,012	6,705,835	United Community Banks, Inc.	827,110	24,201,239
			Veritex Holdings, Inc. (b)	379,651	8,834,479
BANKS — 14.6%			WaFd, Inc.	452,490	14,914,070
Ameris Bancorp	451,188	23,935,523	Westamerica BanCorp	72,648	4,098,074
Atlantic Union Bankshares Corp.	528,499	19,311,353	WSFS Financial Corp.	233,500	10,724,655
Axos Financial, Inc. (a)	132,904	7,256,558			<u>583,562,200</u>
Banc of California, Inc.	914,140	12,276,900	BEVERAGES — 0.2%		
BancFirst Corp. (b)	38,520	3,749,152	MGP Ingredients, Inc. (b)	45,904	4,522,462
Bank of Hawaii Corp. (b)	167,266	12,120,094	National Beverage Corp. (a)	73,403	3,649,597
BankUnited, Inc.	520,099	16,866,811			<u>8,172,059</u>
Banner Corp.	240,101	12,859,810	BIOTECHNOLOGY — 1.8%		
Berkshire Hills Bancorp, Inc.	152,825	3,794,645	Alkermes PLC (a)	419,927	11,648,775
Brookline Bancorp, Inc.	621,093	6,776,125	Arcus Biosciences, Inc. (a)	222,234	4,244,669
Capitol Federal Financial, Inc. (b)	883,595	5,699,188	Cytokinetics, Inc. (a)	376,910	31,468,216
Cathay General Bancorp	269,145	11,995,793	Ironwood Pharmaceuticals, Inc. (a)	412,880	4,723,347
Central Pacific Financial Corp.	189,030	3,720,110	Myriad Genetics, Inc. (a)	316,051	6,049,216
City Holding Co. (b)	41,514	4,577,334	REGENXBIO, Inc. (a)	161,262	2,894,653
Community Bank System, Inc.	376,084	19,597,737	Vir Biotechnology, Inc. (a)	601,743	6,053,535
CVB Financial Corp.	932,467	18,826,509			
Dime Community Bancshares, Inc. (b)	244,188	6,575,983			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Xencor, Inc. (a)	204,272	\$ 4,336,695	OPENLANE, Inc. (a)	754,934	\$ 11,180,573
		71,419,106	Pitney Bowes, Inc.	1,072,235	4,717,834
BROADLINE RETAIL — 0.6%			UniFirst Corp.	62,334	11,401,512
Kohl's Corp. (b)	769,174	22,059,910	Vestis Corp.	429,406	9,077,643
					128,279,756
BUILDING PRODUCTS — 1.6%			COMMUNICATIONS EQUIPMENT — 1.6%		
American Woodmark Corp. (a)	50,465	4,685,675	ADTRAN Holdings, Inc. (b)	495,084	3,633,916
Apogee Enterprises, Inc.	87,233	4,659,114	Digi International, Inc. (a)	251,374	6,535,724
Griffon Corp.	91,608	5,583,508	Extreme Networks, Inc. (a)	362,345	6,391,766
Hayward Holdings, Inc. (a) (b)	881,217	11,984,551	Harmonic, Inc. (a) (b)	360,644	4,702,798
Insteel Industries, Inc. (b)	50,300	1,925,987	NetScout Systems, Inc. (a)	496,165	10,890,822
Masterbrand, Inc. (a)	885,942	13,156,239	Viasat, Inc. (a) (b)	522,118	14,593,198
Quanex Building Products Corp.	71,514	2,186,183	Viavi Solutions, Inc. (a)	1,554,312	15,651,922
Resideo Technologies, Inc. (a)	1,028,711	19,360,341			62,400,146
		63,541,598	CONSTRUCTION & ENGINEERING — 1.1%		
CAPITAL MARKETS — 1.5%			Arcosa, Inc.	139,768	11,550,428
Artisan Partners Asset Management, Inc. Class A (b)	210,602	9,304,396	Dycom Industries, Inc. (a)	203,891	23,465,815
B Riley Financial, Inc.	115,462	2,423,547	Granite Construction, Inc. (b)	150,472	7,653,006
Brightsphere Investment Group, Inc.	90,488	1,733,750			42,669,249
Moelis & Co. Class A (b)	214,301	12,028,715	CONSUMER FINANCE — 1.4%		
Piper Sandler Cos.	53,588	9,370,934	Bread Financial Holdings, Inc. (b)	344,749	11,356,032
PJT Partners, Inc. Class A (b)	67,060	6,831,402	Encore Capital Group, Inc. (a) (b)	164,457	8,346,193
StoneX Group, Inc. (a)	187,508	13,843,716	Enova International, Inc. (a)	208,779	11,558,006
Virtus Investment Partners, Inc.	17,430	4,213,877	EZCORP, Inc. Class A (a) (b)	364,118	3,182,391
		59,750,337	Green Dot Corp. Class A (a)	315,266	3,121,133
CHEMICALS — 2.7%			Navient Corp.	591,681	11,017,100
AdvanSix, Inc.	188,391	5,644,194	PRA Group, Inc. (a)	274,317	7,187,106
Balchem Corp.	99,192	14,754,810			55,767,961
HB Fuller Co.	192,538	15,674,519	CONSUMER STAPLES DISTRIBUTION & RETAIL — 1.0%		
Ingevity Corp. (a)	235,513	11,120,924	Andersons, Inc.	104,231	5,997,452
Innospec, Inc.	64,266	7,920,142	Chefs' Warehouse, Inc. (a)	246,756	7,262,029
Koppers Holdings, Inc.	68,357	3,501,245	PriceSmart, Inc.	174,929	13,256,119
Livent Corp. (a) (b)	0	—	SpartanNash Co.	242,000	5,553,900
Mativ Holdings, Inc. (b)	378,774	5,799,030	United Natural Foods, Inc. (a)	415,204	6,738,761
Minerals Technologies, Inc.	113,747	8,111,299			38,808,261
Quaker Chemical Corp.	46,502	9,924,457	CONTAINERS & PACKAGING — 1.1%		
Sensient Technologies Corp.	168,285	11,106,810	Myers Industries, Inc.	131,226	2,565,469
Stepan Co.	148,489	14,039,635	O-I Glass, Inc. (a)	1,083,761	17,752,005
		107,597,065	Sealed Air Corp.	602,135	21,989,970
COMMERCIAL SERVICES & SUPPLIES — 3.2%					42,307,444
ABM Industries, Inc.	461,400	20,684,562	DIVERSIFIED CONSUMER SERVICES — 0.4%		
Brady Corp. Class A	109,660	6,435,945	Mister Car Wash, Inc. (a) (b)	343,786	2,970,311
CoreCivic, Inc. (a)	793,976	11,536,471	Perdoceo Education Corp.	201,992	3,546,979
Deluxe Corp. (b)	305,326	6,549,243	Strategic Education, Inc.	90,634	8,371,863
Enviri Corp. (a)	557,978	5,021,802			14,889,153
GEO Group, Inc. (a) (b)	852,960	9,237,557	DIVERSIFIED REITs — 1.2%		
Healthcare Services Group, Inc. (a) (b)	516,116	5,352,123	Alexander & Baldwin, Inc. REIT	506,983	9,642,817
HNI Corp.	130,197	5,446,140	American Assets Trust, Inc. REIT	339,546	7,643,181
Interface, Inc.	406,111	5,125,121			
Matthews International Corp. Class A (b)	76,686	2,810,542			
MillerKnoll, Inc.	513,594	13,702,688			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Armada Hoffer Properties, Inc. REIT	268,465	\$ 3,320,912	NMI Holdings, Inc. Class A (a)	198,368	\$ 5,887,562
Essential Properties Realty Trust, Inc. REIT.	523,438	13,379,075	Payoneer Global, Inc. (a).	1,092,448	5,691,654
Global Net Lease, Inc. REIT.	1,368,394	13,615,520	Radian Group, Inc.	481,697	13,752,449
		<u>47,601,505</u>	Walker & Dunlop, Inc.	133,253	14,792,416
					<u>106,512,815</u>
DIVERSIFIED TELECOMMUNICATION SERVICES — 0.5%			FOOD PRODUCTS — 1.4%		
ATN International, Inc.	73,246	2,854,397	B&G Foods, Inc. (b)	549,528	5,770,044
Consolidated Communications Holdings, Inc. (a).	521,035	2,266,502	Calavo Growers, Inc. (b)	124,173	3,651,928
EchoStar Corp. Class A (a)	232,000	3,844,240	Fresh Del Monte Produce, Inc.	235,399	6,179,224
Lumen Technologies, Inc. (a) (b).	7,051,342	12,903,956	Hain Celestial Group, Inc. (a).	626,956	6,865,168
		<u>21,869,095</u>	John B Sanfilippo & Son, Inc.	29,471	3,036,692
			Simply Good Foods Co. (a)	234,413	9,282,755
ELECTRICAL EQUIPMENT — 0.2%			Tootsie Roll Industries, Inc. (b)	47,102	1,565,670
SunPower Corp. (a) (b)	600,009	2,898,044	TreeHouse Foods, Inc. (a) (b)	351,724	14,578,960
Vicor Corp. (a) (b).	74,130	3,331,402	WK Kellogg Co.	460,813	6,055,083
		<u>6,229,446</u>			<u>56,985,524</u>
			GAS UTILITIES — 0.5%		
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 3.1%			Chesapeake Utilities Corp.	83,295	8,798,451
Advanced Energy Industries, Inc. (b).	98,992	10,782,209	Northwest Natural Holding Co.	257,094	10,011,240
Benchmark Electronics, Inc. (b)	249,368	6,892,532			<u>18,809,691</u>
CTS Corp. (b).	95,800	4,190,292	GROUND TRANSPORTATION — 0.4%		
ePlus, Inc. (a).	73,397	5,860,016	Heartland Express, Inc.	141,937	2,024,022
Insight Enterprises, Inc. (a)	67,761	12,006,572	Marten Transport Ltd.	213,852	4,486,615
Itron, Inc. (a)	162,112	12,241,077	RXO, Inc. (a)	441,571	10,270,941
Knowles Corp. (a) (b)	372,146	6,665,135			<u>16,781,578</u>
Methode Electronics, Inc.	251,667	5,720,391	HEALTH CARE EQUIPMENT & SUPPLIES — 1.8%		
PC Connection, Inc.	78,969	5,307,506	Artivion, Inc. (a)	125,400	2,242,152
Plexus Corp. (a)	107,574	11,631,977	Avanos Medical, Inc. (a)	327,056	7,335,866
Rogers Corp. (a).	38,602	5,098,166	Embeta Corp. (b)	400,503	7,581,522
Sanmina Corp. (a)	397,501	20,419,626	ICU Medical, Inc. (a).	141,731	14,136,250
ScanSource, Inc. (a)	174,504	6,912,103	Merit Medical Systems, Inc. (a)	165,454	12,567,886
TTM Technologies, Inc. (a).	714,622	11,298,174	Omnicell, Inc. (a)	317,833	11,960,056
		<u>125,025,776</u>	STAAR Surgical Co. (a) (b)	132,772	4,143,814
			Tandem Diabetes Care, Inc. (a) (b)	245,584	7,264,374
ENERGY EQUIPMENT & SERVICES — 1.3%			Varex Imaging Corp. (a) (b)	283,246	5,806,543
Bristow Group, Inc. (a)	167,852	4,745,176			<u>73,038,463</u>
Core Laboratories, Inc. (b)	182,862	3,229,343	HEALTH CARE PROVIDERS & SERVICES — 2.6%		
Dril-Quip, Inc. (a)	238,857	5,558,202	AdaptHealth Corp. (a)	571,902	4,169,166
Helmerich & Payne, Inc. (b)	319,694	11,579,317	Addus HomeCare Corp. (a)	65,762	6,106,002
Nabors Industries Ltd. (a) (b)	62,178	5,075,590	Agility, Inc. (a)	245,014	1,940,511
Oil States International, Inc. (a) (b)	227,726	1,546,259	AMN Healthcare Services, Inc. (a)	121,446	9,093,876
Patterson-UTI Energy, Inc.	1,010,576	10,914,221	Cross Country Healthcare, Inc. (a) (b)	230,916	5,227,938
ProPetro Holding Corp. (a)	593,286	4,971,737	Enhabit, Inc. (a) (b)	350,359	3,626,216
U.S. Silica Holdings, Inc. (a)	539,260	6,099,031	Fulgent Genetics, Inc. (a) (b)	140,823	4,071,193
		<u>53,718,876</u>	ModivCare, Inc. (a) (b)	86,289	3,795,853
ENTERTAINMENT — 0.0% (c)			National HealthCare Corp. (b)	49,996	4,620,630
Marcus Corp. (b)	80,885	1,179,303	Owens & Minor, Inc. (a)	534,667	10,303,033
FINANCIAL SERVICES — 2.7%			Pediatrix Medical Group, Inc. (a).	578,898	5,383,751
Jackson Financial, Inc. Class A	491,982	25,189,479	Premier, Inc. Class A.	836,447	18,702,955
Mr Cooper Group, Inc. (a)	458,236	29,840,328	Select Medical Holdings Corp.	734,841	17,268,763
NCR Atleos Corp. (a)	467,638	11,358,927			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
U.S. Physical Therapy, Inc. (b) . . .	47,104	\$ 4,387,267	Tri Pointe Homes, Inc. (a)	264,564	\$ 9,365,566
Worthington Enterprises, Inc. (b)	66,042	3,800,717			100,213,019
		<u>102,497,871</u>			
HEALTH CARE REITS — 0.4%			HOUSEHOLD PRODUCTS — 0.6%		
CareTrust REIT, Inc.	308,034	6,893,801	Central Garden & Pet Co. (a) (b)	66,568	3,335,722
Community Healthcare Trust, Inc. REIT	106,316	2,832,258	Central Garden & Pet Co. Class A (a)	286,531	12,618,825
LTC Properties, Inc. REIT	165,022	5,300,507	Energizer Holdings, Inc. (b)	250,864	7,947,372
Universal Health Realty Income Trust REIT	46,185	1,997,501			<u>23,901,919</u>
		<u>17,024,067</u>	INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.6%		
HEALTH CARE TECHNOLOGY — 0.6%			Clearway Energy, Inc. Class A	241,877	6,187,214
Certara, Inc. (a) (b)	314,416	5,530,577	Clearway Energy, Inc. Class C	575,812	15,794,523
HealthStream, Inc.	72,237	1,952,566			<u>21,981,737</u>
Schrodinger, Inc. (a) (b)	168,194	6,021,345	INDUSTRIAL REITS — 0.7%		
Simulations Plus, Inc. (b)	43,849	1,962,243	Innovative Industrial Properties, Inc. REIT (b)	88,216	8,893,937
Veradigm, Inc. (a) (b)	763,605	8,010,217	LXP Industrial Trust REIT	2,032,338	20,160,793
		<u>23,476,948</u>			<u>29,054,730</u>
HOTEL & RESORT REITS — 0.8%			INSURANCE — 3.3%		
Chatham Lodging Trust REIT	341,485	3,660,719	American Equity Investment Life Holding Co. (a)	148,399	8,280,664
Pebblebrook Hotel Trust REIT (b)	842,250	13,459,155	AMERISAFE, Inc.	76,436	3,575,676
Service Properties Trust REIT	1,158,630	9,894,700	Assured Guaranty Ltd.	151,950	11,370,419
Summit Hotel Properties, Inc. REIT	368,416	2,475,756	Employers Holdings, Inc.	179,790	7,083,726
Xenia Hotels & Resorts, Inc. REIT	303,881	4,138,859	Genworth Financial, Inc. Class A (a)	3,132,875	20,927,605
		<u>33,629,189</u>	Horace Mann Educators Corp.	285,365	9,331,436
HOTELS, RESTAURANTS & LEISURE — 1.6%			Lincoln National Corp.	1,180,842	31,847,309
BJ's Restaurants, Inc. (a) (b)	162,400	5,848,024	Mercury General Corp.	185,788	6,931,750
Bloomin' Brands, Inc. (b)	309,411	8,709,920	ProAssurance Corp.	356,228	4,912,384
Brinker International, Inc. (a)	179,103	7,733,667	Safety Insurance Group, Inc.	103,359	7,854,250
Cheesecake Factory, Inc. (b)	176,291	6,171,948	Stewart Information Services Corp. (b)	191,216	11,233,940
Chuy's Holdings, Inc. (a)	52,175	1,994,650	Trupanion, Inc. (a) (b)	129,828	3,961,052
Cracker Barrel Old Country Store, Inc. (b)	154,858	11,936,455	United Fire Group, Inc.	148,339	2,984,581
Dine Brands Global, Inc. (b)	61,903	3,073,484			<u>130,294,792</u>
Golden Entertainment, Inc.	58,536	2,337,342	INTERACTIVE MEDIA & SERVICES — 0.2%		
Papa John's International, Inc. (b)	121,341	9,249,824	QuinStreet, Inc. (a) (b)	362,426	4,646,301
Sabre Corp. (a) (b)	1,246,529	5,484,728	Shutterstock, Inc. (b)	81,943	3,956,208
		<u>62,540,042</u>			<u>8,602,509</u>
HOUSEHOLD DURABLES — 2.5%			IT SERVICES — 0.9%		
Century Communities, Inc.	96,895	8,831,010	DXC Technology Co. (a)	1,347,518	30,817,737
Ethan Allen Interiors, Inc. (b)	94,302	3,010,120	Perficient, Inc. (a)	94,777	6,238,222
iRobot Corp. (a)	128,560	4,975,272			<u>37,055,959</u>
La-Z-Boy, Inc.	138,418	5,110,392	LEISURE EQUIPMENT & PRODUCTS — 0.8%		
LGI Homes, Inc. (a)	57,335	7,634,729	Sturm Ruger & Co., Inc.	123,842	5,628,619
MDC Holdings, Inc.	415,072	22,932,728	Topgolf Callaway Brands Corp. (a)	993,028	14,240,021
Newell Brands, Inc.	2,648,377	22,987,912	Vista Outdoor, Inc. (a) (b)	405,922	12,003,114
Sonos, Inc. (a) (b)	896,458	15,365,290			<u>31,871,754</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
LIFE SCIENCES TOOLS & SERVICES — 0.8%			Franklin BSP Realty Trust, Inc. REIT (b)	573,602	\$ 7,749,363
BioLife Solutions, Inc. (a) (b)	97,196	\$ 1,579,435	Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT (b)	782,436	21,579,585
Cytek Biosciences, Inc. (a) (b)	691,555	6,306,982	KKR Real Estate Finance Trust, Inc. REIT (b)	406,971	5,384,226
Fortrea Holdings, Inc.	616,954	21,531,694	PennyMac Mortgage Investment Trust REIT (b)	606,331	9,064,648
Mesa Laboratories, Inc. (b)	35,770	3,747,623	Ready Capital Corp. REIT (b)	1,106,738	11,344,065
		33,165,734			106,585,723
MACHINERY — 3.4%			MULTI-UTILITIES — 0.6%		
3D Systems Corp. (a) (b)	932,597	5,921,991	Avista Corp.	545,119	19,482,553
Albany International Corp. Class A	113,362	11,134,416	Unitil Corp.	61,870	3,252,506
Astec Industries, Inc.	158,969	5,913,647			22,735,059
Barnes Group, Inc.	354,131	11,555,294	OFFICE REITs — 2.2%		
Enerpac Tool Group Corp.	125,311	3,895,919	Brandywine Realty Trust REIT	1,202,843	6,495,352
Enpro, Inc.	80,332	12,591,238	Douglas Emmett, Inc. REIT (b)	1,165,386	16,898,097
Greenbrier Cos., Inc.	217,349	9,602,479	Easterly Government Properties, Inc. REIT (b)	665,386	8,942,788
Hillenbrand, Inc. (b)	485,982	23,254,239	Highwoods Properties, Inc. REIT	738,666	16,959,771
John Bean Technologies Corp.	89,048	8,855,824	Hudson Pacific Properties, Inc. REIT (b)	886,523	8,253,529
Kennametal, Inc. (b)	556,349	14,348,241	JBG SMITH Properties REIT (b)	608,647	10,353,086
Lindsay Corp.	39,218	5,065,397	SL Green Realty Corp. REIT (b)	447,400	20,209,058
Proto Labs, Inc. (a)	63,114	2,458,921			88,111,681
Titan International, Inc. (a)	353,563	5,261,017	OIL, GAS & CONSUMABLE FUELS — 1.0%		
Trinity Industries, Inc.	287,994	7,657,760	Comstock Resources, Inc. (b)	314,645	2,784,608
Wabash National Corp. (b)	322,144	8,253,329	CVR Energy, Inc. (b)	91,661	2,777,328
		135,769,712	Green Plains, Inc. (a)	415,905	10,489,124
MEDIA — 1.0%			Talos Energy, Inc. (a)	702,469	9,996,134
AMC Networks, Inc. Class A (a) (b)	212,910	4,000,579	Vital Energy, Inc. (a)	90,112	4,099,195
DISH Network Corp. Class A (a) (b)	1,732,076	9,994,079	World Kinect Corp.	420,779	9,585,346
EW Scripps Co. Class A (a) (b)	411,470	3,287,645			39,731,735
John Wiley & Sons, Inc. Class A	296,930	9,424,558	PERSONAL PRODUCTS — 0.7%		
Scholastic Corp.	190,796	7,193,009	Edgewell Personal Care Co.	355,137	13,008,668
TechTarget, Inc. (a) (b)	75,842	2,643,852	Medifast, Inc.	76,140	5,118,131
Thryv Holdings, Inc. (a)	216,269	4,401,074	Nu Skin Enterprises, Inc. Class A	345,377	6,707,221
		40,944,796	USANA Health Sciences, Inc. (a) (b)	77,533	4,155,769
METALS & MINING — 0.8%					28,989,789
Century Aluminum Co. (a)	361,667	4,390,638	PAPER & FOREST PRODUCTS — 0.5%		
Compass Minerals International, Inc.	235,862	5,972,026	Clearwater Paper Corp. (a)	115,743	4,180,637
Haynes International, Inc.	37,327	2,129,505	Mercer International, Inc. (b)	306,879	2,909,213
Kaiser Aluminum Corp.	111,966	7,970,860	Sylvamo Corp. (b)	246,852	12,122,902
Olympic Steel, Inc.	34,970	2,332,499			19,212,752
SunCoke Energy, Inc.	585,350	6,286,659	PHARMACEUTICALS — 2.0%		
TimkenSteel Corp. (a)	115,383	2,705,731	Corcept Therapeutics, Inc. (a)	220,738	7,169,570
Worthington Steel, Inc. (a)	66,042	1,855,780	Harmony Biosciences Holdings, Inc. (a) (b)	130,626	4,219,220
		33,643,698	Innoviva, Inc. (a) (b)	197,091	3,161,340
MORTGAGE REAL ESTATE INVESTMENT TRUST (REITs) — 2.7%					
Apollo Commercial Real Estate Finance, Inc. REIT (b)	345,353	4,054,444			
Arbor Realty Trust, Inc. REIT	1,309,231	19,874,127			
ARMOUR Residential REIT, Inc.	106,178	2,051,359			
Blackstone Mortgage Trust, Inc. Class A REIT (b)	1,198,115	25,483,906			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Ligand Pharmaceuticals, Inc. (a)	114,565	\$ 8,182,232	Diodes, Inc. (a)	125,238	\$ 10,084,164
Organon & Co.	1,777,256	25,628,032	Ichor Holdings Ltd. (a)	205,383	6,907,030
Pacira BioSciences, Inc. (a)	324,520	10,949,305	Kulicke & Soffa Industries, Inc.	145,994	7,988,792
Phibro Animal Health Corp.			MaxLinear, Inc. (a) (b)	197,091	4,684,853
Class A	142,104	1,645,564	Photronics, Inc. (a)	131,126	4,113,423
Prestige Consumer Healthcare, Inc. (a)	180,324	11,039,435	Semtech Corp. (a) (b)	246,682	5,404,803
Supernus Pharmaceuticals, Inc. (a)	229,120	6,630,733	SiTime Corp. (a) (b)	50,723	6,192,264
		<u>78,625,431</u>	SMART Global Holdings, Inc. (a) (b)	214,086	4,052,648
PROFESSIONAL SERVICES — 1.1%			SolarEdge Technologies, Inc. (a) (b)	240,892	22,547,491
CSG Systems International, Inc.	101,188	5,384,213	Ultra Clean Holdings, Inc. (a)	313,347	10,697,666
Forrester Research, Inc. (a)	80,690	2,163,299			<u>95,834,663</u>
Heidrick & Struggles International, Inc.	140,626	4,152,686	SOFTWARE — 1.5%		
Kelly Services, Inc. Class A	223,314	4,828,049	A10 Networks, Inc.	258,163	3,400,007
Korn Ferry	154,683	9,180,436	ACI Worldwide, Inc. (a)	281,156	8,603,374
NV5 Global, Inc. (a) (b)	88,914	9,880,123	Adeia, Inc. (b)	449,435	5,568,500
Resources Connection, Inc.	223,717	3,170,070	Cerence, Inc. (a) (b)	281,878	5,541,721
TrueBlue, Inc. (a)	217,608	3,338,107	Consensus Cloud Solutions, Inc. (a)	124,496	3,263,040
TTEC Holdings, Inc.	132,573	2,872,857	Digital Turbine, Inc. (a) (b)	637,299	4,371,871
		<u>44,969,840</u>	Envestnet, Inc. (a)	201,615	9,983,975
REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.8%			N-able, Inc. (a)	174,873	2,317,067
Anywhere Real Estate, Inc. (a)	772,203	6,262,566	NCR Voyix Corp. (a)	932,500	15,768,575
Cushman & Wakefield PLC (a)	1,175,330	12,693,564	Xperi, Inc. (a)	151,916	1,674,114
Kennedy-Wilson Holdings, Inc. (b)	828,049	10,251,247			<u>60,492,244</u>
Marcus & Millichap, Inc. (b)	98,094	4,284,746	SPECIALIZED REITs — 0.7%		
		<u>33,492,123</u>	Four Corners Property Trust, Inc. REIT	354,502	8,968,901
RESIDENTIAL REITs — 0.6%			Outfront Media, Inc. REIT	588,822	8,219,955
Centerspace REIT	105,233	6,124,561	Safehold, Inc. REIT (b)	312,918	7,322,281
Elme Communities REIT	613,867	8,962,458	Uniti Group, Inc. REIT	800,726	4,628,196
NexPoint Residential Trust, Inc. REIT	159,690	5,498,127			<u>29,139,333</u>
Veris Residential, Inc. REIT	336,463	5,292,563	SPECIALTY RETAIL — 5.2%		
		<u>25,877,709</u>	Academy Sports & Outdoors, Inc. (b)	518,890	34,246,740
RETAIL REITs — 2.2%			Advance Auto Parts, Inc. (b)	413,521	25,237,187
Acadia Realty Trust REIT	666,365	11,321,541	America's Car-Mart, Inc. (a) (b)	40,640	3,079,293
Getty Realty Corp. REIT	191,030	5,581,897	Asbury Automotive Group, Inc. (a)	73,371	16,506,274
Macerich Co. REIT	1,497,550	23,107,197	Buckle, Inc. (b)	79,090	3,758,357
Phillips Edison & Co., Inc. REIT	409,567	14,941,004	Caleres, Inc. (b)	233,504	7,175,578
Retail Opportunity Investments Corp. REIT	880,640	12,355,379	Chico's FAS, Inc. (a)	379,657	2,877,800
Saul Centers, Inc. REIT	46,033	1,807,716	Designer Brands, Inc. Class A	306,491	2,712,445
SITE Centers Corp. REIT	666,790	9,088,348	Foot Locker, Inc. (b)	572,540	17,834,621
Urban Edge Properties REIT	337,088	6,168,710	Haverty Furniture Cos., Inc.	93,237	3,309,913
Whitestone REIT	167,905	2,063,552	Hibbett, Inc. (b)	86,664	6,241,541
		<u>86,435,344</u>	Leslie's, Inc. (a) (b)	1,286,072	8,886,758
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 2.4%			MarineMax, Inc. (a)	139,360	5,421,104
Alpha & Omega Semiconductor Ltd. (a)	157,270	4,098,456	Monro, Inc. (b)	219,814	6,449,343
CEVA, Inc. (a)	93,816	2,130,561	National Vision Holdings, Inc. (a)	546,890	11,446,408
Cohu, Inc. (a)	195,889	6,932,512	ODP Corp. (a) (b)	232,488	13,089,074
			Sally Beauty Holdings, Inc. (a) (b)	753,251	10,003,173

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Security Description	Shares	Value
Shoe Carnival, Inc. (b)	126,174	\$ 3,811,717
Sonic Automotive, Inc. Class A	103,897	5,840,050
Upbound Group, Inc. (b)	136,917	4,651,070
Victoria's Secret & Co. (a) (b)	540,080	14,333,723
		<u>206,912,169</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 0.5%		
Corsair Gaming, Inc. (a)	302,296	4,262,373
Xerox Holdings Corp. (b)	790,317	14,486,511
		<u>18,748,884</u>
TEXTILES, APPAREL & LUXURY GOODS — 0.7%		
G-III Apparel Group Ltd. (a) (b)	284,408	9,664,184
Hanesbrands, Inc. (a) (b)	2,446,515	10,911,457
Movado Group, Inc. (b)	109,425	3,299,164
Wolverine World Wide, Inc. (b)	555,848	4,941,488
		<u>28,816,293</u>
TOBACCO — 0.4%		
Universal Corp. (b)	171,624	11,553,728
Vector Group Ltd.	509,472	5,746,844
		<u>17,300,572</u>
TRADING COMPANIES & DISTRIBUTORS — 0.6%		
DXP Enterprises, Inc. (a)	92,691	3,123,687
NOW, Inc. (a)	743,208	8,413,114
Rush Enterprises, Inc. Class A	235,500	11,845,650
		<u>23,382,451</u>
WATER UTILITIES — 0.9%		
American States Water Co.	121,438	9,766,044
California Water Service Group	241,983	12,551,658
Middlesex Water Co. (b)	67,237	4,412,092
SJW Group	115,758	7,564,785
		<u>34,294,579</u>
WIRELESS TELECOMMUNICATION SERVICES — 0.2%		
Gogo, Inc. (a) (b)	229,056	2,320,337
Telephone & Data Systems, Inc.	344,451	6,320,676
		<u>8,641,013</u>
TOTAL COMMON STOCKS		
(Cost \$3,885,665,181)		<u>3,984,507,529</u>

Security Description	Shares	Value
WARRANTS — 0.0% (c)		
ENERGY EQUIPMENT & SERVICES — 0.0% (c)		
Nabors Industries Ltd. (expiring 06/11/26) (a) (b) (Cost \$0)	17,916	\$ 188,118
SHORT-TERM INVESTMENTS — 7.7%		
State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (d) (e)	7,296,314	7,299,233
State Street Navigator Securities Lending Portfolio II (f) (g)	300,748,170	300,748,170
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$308,048,061)		<u>308,047,403</u>
TOTAL INVESTMENTS — 107.5%		
(Cost \$4,193,713,242)		<u>4,292,743,050</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (7.5%)		
		<u>(300,830,794)</u>
NET ASSETS — 100.0%		
		<u>\$ 3,991,912,256</u>

- (a) Non-income producing security.
 - (b) All or a portion of the shares of the security are on loan at December 31, 2023.
 - (c) Amount is less than 0.05% of net assets.
 - (d) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (e) The rate shown is the annualized seven-day yield at December 31, 2023.
 - (f) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (g) Investment of cash collateral for securities loaned.
- REIT Real Estate Investment Trust

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
ASSETS:				
INVESTMENTS:				
Common Stocks	\$3,984,507,529	\$—	\$—	\$3,984,507,529
Warrants	188,118	—	—	188,118
Short-Term Investments	308,047,403	—	—	308,047,403
TOTAL INVESTMENTS	<u>\$4,292,743,050</u>	<u>\$—</u>	<u>\$—</u>	<u>\$4,292,743,050</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 600 SMALL CAP VALUE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Affiliate Table

	Number of Shares Held at 6/30/23	Value at 6/30/23	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation/ Depreciation	Number of Shares Held at 12/31/23	Value at 12/31/23	Dividend Income
State Street Institutional Liquid Reserves Fund, Premier Class	3,477,999	\$ 3,478,695	\$126,216,298	\$122,396,443	\$1,341	\$(658)	7,296,314	\$ 7,299,233	\$127,453
State Street Navigator Securities Lending Portfolio II	362,515,235	362,515,235	784,096,087	845,863,152	—	—	300,748,170	300,748,170	707,708
Total		<u>\$365,993,930</u>	<u>\$910,312,385</u>	<u>\$968,259,595</u>	<u>\$1,341</u>	<u>\$(658)</u>		<u>\$308,047,403</u>	<u>\$835,161</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.8%			AUTOMOBILES — 1.4%		
AEROSPACE & DEFENSE — 1.2%			BANKS — 2.1%		
AAR Corp. (a)	114	\$ 7,114	Gentex Corp.	697	\$ 22,764
AeroVironment, Inc. (a)	76	9,579	Gentherm, Inc. (a)	45	2,356
Axon Enterprise, Inc. (a)	224	57,866	Goodyear Tire & Rubber Co. (a)	263	3,766
Boeing Co. (a)	1,811	472,055	LCI Industries	68	8,548
BWX Technologies, Inc.	311	23,863	Lear Corp.	69	9,743
Curtiss-Wright Corp.	91	20,274	Patrick Industries, Inc.	76	7,627
General Dynamics Corp.	116	30,122	Phinia, Inc.	5	151
Hexcel Corp.	201	14,824	Standard Motor Products, Inc.	33	1,314
Howmet Aerospace, Inc.	1,170	63,320	Visteon Corp. (a)	55	6,870
Huntington Ingalls Industries, Inc.	13	3,375	XPEL, Inc. (a)	54	2,908
Kaman Corp.	3	72			<u>164,242</u>
L3Harris Technologies, Inc.	20	4,212	AUTOMOBILES — 1.4%		
Lockheed Martin Corp.	69	31,274	Ford Motor Co.	4,456	54,319
Mercury Systems, Inc. (a)	53	1,938	General Motors Co.	426	15,302
Moog, Inc. Class A.	85	12,306	Harley-Davidson, Inc.	94	3,463
Northrop Grumman Corp.	44	20,598	Tesla, Inc. (a)	4,853	1,205,874
RTX Corp.	450	37,863	Thor Industries, Inc.	137	16,200
Textron, Inc.	470	37,797	Winnebago Industries, Inc.	38	2,769
TransDigm Group, Inc.	199	201,309			<u>1,297,927</u>
Triumph Group, Inc. (a)	7	116	BANKS — 2.1%		
Woodward, Inc.	193	26,273	Ameris Bancorp	7	371
		<u>1,076,150</u>	Associated Banc-Corp.	15	321
AIR FREIGHT & LOGISTICS — 0.4%			Atlantic Union Bankshares Corp.	8	292
CH Robinson Worldwide, Inc.	36	3,110	Axos Financial, Inc. (a)	72	3,931
Expeditors International of Washington, Inc.	362	46,046	Banc of California, Inc.	71	954
FedEx Corp.	882	223,120	BancFirst Corp.	5	487
Forward Air Corp.	35	2,200	Bancorp, Inc. (a)	155	5,977
GXO Logistics, Inc. (a)	404	24,709	Bank of America Corp.	2,130	71,717
Hub Group, Inc. Class A (a)	51	4,689	Bank of Hawaii Corp.	4	290
United Parcel Service, Inc. Class B	672	105,659	Bank of New York Mellon Corp.	1,043	54,288
		<u>409,533</u>	Bank OZK	100	4,983
AIRLINES — 0.1%			BankUnited, Inc.	7	227
Alaska Air Group, Inc. (a)	39	1,524	Banner Corp.	3	161
Allegiant Travel Co.	5	413	Berkshire Hills Bancorp, Inc.	5	124
American Airlines Group, Inc. (a)	336	4,617	Brookline Bancorp, Inc.	209	2,280
Delta Air Lines, Inc.	995	40,029	Cadence Bank	93	2,752
JetBlue Airways Corp. (a)	100	555	Capitol Federal Financial, Inc.	45	290
SkyWest, Inc. (a)	169	8,822	Cathay General Bancorp	52	2,318
Southwest Airlines Co.	62	1,790	Central Pacific Financial Corp.	91	1,791
United Airlines Holdings, Inc. (a)	304	12,543	Citigroup, Inc.	1,404	72,222
		<u>70,293</u>	Citizens Financial Group, Inc.	50	1,657
AUTO COMPONENTS — 0.2%			City Holding Co.	21	2,315
Adient PLC (a)	126	4,581	Columbia Banking System, Inc.	63	1,681
American Axle & Manufacturing Holdings, Inc. (a)	60	529	Comerica, Inc.	13	726
Aptiv PLC (a)	437	39,208	Commerce Bancshares, Inc.	12	641
Autoliv, Inc.	211	23,250	Community Bank System, Inc.	28	1,459
BorgWarner, Inc.	653	23,410	Cullen/Frost Bankers, Inc.	19	2,061
Dana, Inc.	15	219	Customers Bancorp, Inc. (a)	10	576
Dorman Products, Inc. (a)	3	250	CVB Financial Corp.	13	262
Fox Factory Holding Corp. (a)	100	6,748	Dime Community Bancshares, Inc.	84	2,262
			Eagle Bancorp, Inc.	48	1,447
			East West Bancorp, Inc.	43	3,094
			FB Financial Corp.	62	2,471
			Fifth Third Bancorp	70	2,414
			First Bancorp (b)	93	1,530

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
First Bancorp (b)	4	\$ 148	TrustCo Bank Corp.	34	\$ 1,056
First Commonwealth Financial Corp.	53	818	Trustmark Corp.	55	1,533
First Financial Bancorp.	88	2,090	U.S. Bancorp	481	20,818
First Financial Bankshares, Inc.	13	394	UMB Financial Corp.	4	334
First Hawaiian, Inc.	118	2,697	United Bankshares, Inc.	14	526
First Horizon Corp.	165	2,336	United Community Banks, Inc.	12	351
FNB Corp.	111	1,528	Valley National Bancorp.	129	1,401
Fulton Financial Corp.	16	263	Veritex Holdings, Inc.	95	2,211
Glacier Bancorp, Inc.	11	455	WaFd, Inc.	7	231
Goldman Sachs Group, Inc.	306	118,046	Webster Financial Corp.	53	2,690
Hancock Whitney Corp.	27	1,312	Wells Fargo & Co.	1,885	92,780
Hanmi Financial Corp.	122	2,367	Westamerica BanCorp.	8	451
Heritage Financial Corp.	3	64	Wintrust Financial Corp.	32	2,968
Hilltop Holdings, Inc.	53	1,866	WSFS Financial Corp.	6	276
Home BancShares, Inc.	59	1,494	Zions Bancorp NA	15	658
Hope Bancorp, Inc.	12	145			
Huntington Bancshares, Inc.	143	1,819			1,931,962
Independent Bank Corp.	24	1,579	BEVERAGES — 0.7%		
Independent Bank Group, Inc.	3	153	Boston Beer Co., Inc. Class A (a)	5	1,728
International Bancshares Corp.	28	1,521	Brown-Forman Corp. Class B	57	3,255
JPMorgan Chase & Co.	6,864	1,167,566	Celsius Holdings, Inc. (a) (c)	563	30,695
KeyCorp.	95	1,368	Coca-Cola Co.	3,609	212,678
Lakeland Financial Corp.	12	782	Coca-Cola Consolidated, Inc.	16	14,854
M&T Bank Corp.	51	6,991	Constellation Brands, Inc. Class A	216	52,218
Morgan Stanley	1,446	134,840	Keurig Dr Pepper, Inc.	260	8,663
National Bank Holdings Corp. Class A	71	2,640	MGP Ingredients, Inc. (c)	21	2,069
NBT Bancorp, Inc.	65	2,724	Molson Coors Beverage Co. Class B	555	33,972
New York Community Bancorp, Inc.	2,159	22,087	Monster Beverage Corp. (a)	1,609	92,694
Northern Trust Corp.	21	1,772	National Beverage Corp. (a)	12	597
Northfield Bancorp, Inc.	97	1,220	PepsiCo, Inc.	993	168,651
Northwest Bancshares, Inc.	13	162			622,074
OFG Bancorp	54	2,024	BIOTECHNOLOGY — 1.2%		
Old National Bancorp.	90	1,520	AbbVie, Inc.	2,364	366,349
Pacific Premier Bancorp, Inc.	10	291	Amgen, Inc.	716	206,222
Park National Corp. (c)	4	531	Arcus Biosciences, Inc. (a)	5	96
Pathward Financial, Inc.	46	2,435	Arrowhead Pharmaceuticals, Inc. (a)	11	337
Pinnacle Financial Partners, Inc.	7	611	Biogen, Inc. (a)	74	19,149
PNC Financial Services Group, Inc.	123	19,047	Catalyst Pharmaceuticals, Inc. (a)	31	521
Preferred Bank	30	2,192	Cytokinetics, Inc. (a)	66	5,511
Prosperity Bancshares, Inc.	10	677	Dynavax Technologies Corp. (a)	384	5,368
Provident Financial Services, Inc.	7	126	Exelixis, Inc. (a)	951	22,815
Regions Financial Corp.	291	5,640	Gilead Sciences, Inc.	1,413	114,467
Renasant Corp.	6	202	Halozyyme Therapeutics, Inc. (a)	14	518
S&T Bancorp, Inc.	84	2,807	Incyte Corp. (a)	19	1,193
Seacoast Banking Corp. of Florida	8	228	Ironwood Pharmaceuticals, Inc. (a)	71	812
ServisFirst Bancshares, Inc.	5	333	Moderna, Inc. (a)	34	3,381
Simmons First National Corp. Class A	12	238	Myriad Genetics, Inc. (a)	42	804
Southside Bancshares, Inc.	3	94	Neurocrine Biosciences, Inc. (a)	91	11,990
SouthState Corp.	8	676	Regeneron Pharmaceuticals, Inc. (a)	187	164,240
State Street Corp. (d)	230	17,816	REGENXBIO, Inc. (a)	4	72
Stellar Bancorp, Inc.	5	139	United Therapeutics Corp. (a)	43	9,455
Synovus Financial Corp.	44	1,657	Vericel Corp. (a)	141	5,021
Texas Capital Bancshares, Inc. (a)	26	1,680	Vertex Pharmaceuticals, Inc. (a)	452	183,914
Tompkins Financial Corp.	19	1,144	Vir Biotechnology, Inc. (a)	249	2,505
Triumph Financial, Inc. (a)	37	2,967			
Truist Financial Corp.	135	4,984			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Xencor, Inc. (a)	18	\$ 382	FactSet Research Systems, Inc.	51	\$ 24,330
		<u>1,125,122</u>	Federated Hermes, Inc.	149	5,045
BROADLINE RETAIL — 4.3%			Franklin Resources, Inc.	380	11,320
Amazon.com, Inc. (a)	25,345	3,850,919	Interactive Brokers Group, Inc. Class A	165	13,679
eBay, Inc.	1,151	50,207	Intercontinental Exchange, Inc.	1,357	174,280
Etsy, Inc. (a)	38	3,080	Invesco Ltd.	509	9,081
Kohl's Corp. (c)	40	1,147	Janus Henderson Group PLC	295	8,894
Macy's, Inc.	28	563	Jefferies Financial Group, Inc.	365	14,750
Nordstrom, Inc. (c)	11	203	MarketAxess Holdings, Inc.	20	5,857
Ollie's Bargain Outlet Holdings, Inc. (a)	210	15,937	Moelis & Co. Class A	103	5,781
		<u>3,922,056</u>	Moody's Corp.	407	158,958
BUILDING PRODUCTS — 0.9%			Morningstar, Inc.	29	8,301
A O Smith Corp.	360	29,678	MSCI, Inc.	139	78,625
AAON, Inc.	230	16,990	Nasdaq, Inc.	105	6,105
Advanced Drainage Systems, Inc.	58	8,157	Piper Sandler Cos.	21	3,672
Allegion PLC.	100	12,669	Raymond James Financial, Inc.	97	10,816
American Woodmark Corp. (a)	63	5,850	S&P Global, Inc.	771	339,641
Apogee Enterprises, Inc.	70	3,739	SEI Investments Co.	196	12,456
AZZ, Inc.	28	1,627	Stifel Financial Corp.	140	9,681
Builders FirstSource, Inc. (a)	504	84,138	StoneX Group, Inc. (a)	24	1,772
Carlisle Cos., Inc.	87	27,181	T Rowe Price Group, Inc.	300	32,307
Carrier Global Corp.	3,021	173,556	Virtus Investment Partners, Inc.	4	967
Fortune Brands Innovations, Inc.	353	26,877	WisdomTree, Inc. (c)	40	277
Gibraltar Industries, Inc. (a)	109	8,609			<u>1,713,753</u>
Griffon Corp.	131	7,984	CHEMICALS — 1.7%		
Hayward Holdings, Inc. (a)	479	6,514	AdvanSix, Inc.	25	749
Insteel Industries, Inc.	27	1,034	Air Products & Chemicals, Inc.	526	144,019
Johnson Controls International PLC	491	28,301	Albemarle Corp. (c)	12	1,734
Lennox International, Inc.	117	52,360	Ashland, Inc.	25	2,108
Masco Corp.	533	35,700	Avient Corp.	104	4,323
Masterbrand, Inc. (a)	319	4,737	Axalta Coating Systems Ltd. (a)	525	17,834
Owens Corning	325	48,175	Balchem Corp.	17	2,529
PGT Innovations, Inc. (a)	223	9,076	Cabot Corp.	40	3,340
Quanex Building Products Corp.	50	1,529	Celanese Corp.	320	49,718
Resideo Technologies, Inc. (a)	45	847	CF Industries Holdings, Inc.	71	5,644
Simpson Manufacturing Co., Inc.	154	30,489	Chemours Co.	168	5,299
Trane Technologies PLC	683	166,584	Corteva, Inc.	219	10,494
Trex Co., Inc. (a)	325	26,907	Dow, Inc.	1,666	91,363
UFP Industries, Inc.	223	27,998	DuPont de Nemours, Inc.	1,376	105,856
		<u>847,306</u>	Eastman Chemical Co.	158	14,192
CAPITAL MARKETS — 1.9%			Ecolab, Inc.	392	77,753
Affiliated Managers Group, Inc.	47	7,117	FMC Corp.	13	820
Ameriprise Financial, Inc.	158	60,013	Hawkins, Inc.	72	5,070
Artisan Partners Asset Management, Inc. Class A.	247	10,912	HB Fuller Co.	61	4,966
B Riley Financial, Inc.	65	1,364	Ingevity Corp. (a)	11	519
BlackRock, Inc.	188	152,618	Innospec, Inc.	33	4,067
Blackstone, Inc.	1,828	239,322	International Flavors & Fragrances, Inc.	26	2,105
BrightSphere Investment Group, Inc.	145	2,778	Koppers Holdings, Inc.	101	5,173
Cboe Global Markets, Inc.	315	56,246	Linde PLC	1,451	595,940
Charles Schwab Corp.	154	10,595	Livent Corp. (a) (c)	19	342
CME Group, Inc.	1,001	210,811	LyondellBasell Industries NV Class A	765	72,736
Donnelley Financial Solutions, Inc. (a)	119	7,422	Mativ Holdings, Inc.	25	383
Evercore, Inc. Class A	105	17,960	Minerals Technologies, Inc.	4	285
			Mosaic Co.	35	1,251
			NewMarket Corp.	25	13,646

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Olin Corp.	91	\$ 4,909	Viavi Solutions, Inc. (a)	92	\$ 926
PPG Industries, Inc.	558	83,449			897,970
Quaker Chemical Corp. (c)	16	3,415	CONSTRUCTION & ENGINEERING — 0.3%		
RPM International, Inc.	146	16,298	AECOM	243	22,461
Scotts Miracle-Gro Co. (c)	99	6,311	Arcosa, Inc.	96	7,934
Sensient Technologies Corp.	39	2,574	Comfort Systems USA, Inc.	129	26,531
Sherwin-Williams Co.	560	174,664	Dycom Industries, Inc. (a)	3	345
Stepan Co.	7	662	EMCOR Group, Inc.	180	38,777
Westlake Corp.	110	15,396	Fluor Corp. (a)	475	18,606
		<u>1,551,936</u>	Granite Construction, Inc.	92	4,679
COMMERCIAL SERVICES & SUPPLIES — 0.6%			MasTec, Inc. (a)	44	3,332
ABM Industries, Inc.	75	3,362	MDU Resources Group, Inc.	399	7,900
Brady Corp. Class A	145	8,510	MYR Group, Inc. (a)	44	6,364
Brink's Co.	146	12,841	Quanta Services, Inc.	434	93,657
Cintas Corp.	187	112,697	Valmont Industries, Inc.	2	467
Clean Harbors, Inc. (a)	160	27,922			<u>231,053</u>
Copart, Inc. (a)	3,168	155,232	CONSTRUCTION MATERIALS — 0.2%		
CoreCivic, Inc. (a)	11	160	Eagle Materials, Inc.	122	24,746
Deluxe Corp.	13	279	Knife River Corp. (a)	159	10,523
Enviri Corp. (a)	25	225	Martin Marietta Materials, Inc.	172	85,813
GEO Group, Inc. (a)	113	1,224	Vulcan Materials Co.	397	90,123
Healthcare Services Group, Inc. (a)	88	913			<u>211,205</u>
HNI Corp.	139	5,814	CONSUMER FINANCE — 0.2%		
Interface, Inc.	59	745	Ally Financial, Inc.	308	10,755
Liquidity Services, Inc. (a)	26	447	American Express Co.	659	123,457
Matthews International Corp. Class A	136	4,984	Bread Financial Holdings, Inc.	5	165
MillerKnoll, Inc.	195	5,203	Capital One Financial Corp.	275	36,058
MSA Safety, Inc.	95	16,039	Discover Financial Services	77	8,655
OPENLANE, Inc. (a)	56	829	Encore Capital Group, Inc. (a)	11	558
Pitney Bowes, Inc.	17	75	Enova International, Inc. (a)	135	7,474
Republic Services, Inc.	318	52,441	FirstCash Holdings, Inc.	50	5,420
Rollins, Inc.	145	6,332	Green Dot Corp. Class A (a)	6	59
Stericycle, Inc. (a)	47	2,329	Navient Corp.	239	4,450
Tetra Tech, Inc.	93	15,524	PRA Group, Inc. (a)	31	812
UniFirst Corp.	2	366	PROG Holdings, Inc. (a)	178	5,502
Veralto Corp.	293	24,102	SLM Corp.	69	1,319
Vestis Corp.	148	3,129	Synchrony Financial	215	8,211
Viad Corp. (a)	28	1,014			<u>212,895</u>
Waste Management, Inc.	341	61,073	CONSUMER STAPLES DISTRIBUTION & RETAIL — 1.5%		
		<u>523,811</u>	Andersons, Inc.	64	3,683
COMMUNICATIONS EQUIPMENT — 1.0%			BJ's Wholesale Club Holdings, Inc. (a)	97	6,466
ADTRAN Holdings, Inc.	7	51	Casey's General Stores, Inc.	89	24,452
Arista Networks, Inc. (a)	956	225,148	Chefs' Warehouse, Inc. (a)	4	118
Calix, Inc. (a)	30	1,311	Costco Wholesale Corp.	959	633,017
Ciena Corp. (a)	160	7,202	Dollar General Corp.	21	2,855
Cisco Systems, Inc.	10,496	530,258	Dollar Tree, Inc. (a)	22	3,125
Digi International, Inc. (a)	4	104	Grocery Outlet Holding Corp. (a)	45	1,213
Extreme Networks, Inc. (a)	529	9,332	Kroger Co.	612	27,974
F5, Inc. (a)	128	22,909	Performance Food Group Co. (a)	337	23,304
Harmonic, Inc. (a)	12	157	PriceSmart, Inc.	67	5,077
Juniper Networks, Inc.	232	6,839	SpartanNash Co.	102	2,341
Lumentum Holdings, Inc. (a)	8	419	Sprouts Farmers Market, Inc. (a)	413	19,869
Motorola Solutions, Inc.	292	91,422	Sysco Corp.	157	11,481
NetScout Systems, Inc. (a)	76	1,668	Target Corp.	48	6,836
NetScout Systems, Inc. (a)	76	1,668			
Viasat, Inc. (a) (c)	8	224			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
U.S. Foods Holding Corp. (a)	726	\$ 32,968	Frontier Communications Parent, Inc.		
United Natural Foods, Inc. (a)	104	1,688	(a)	114	\$ 2,889
Walgreens Boots Alliance, Inc.	74	1,932	Iridium Communications, Inc.	65	2,675
Walmart, Inc.	3,382	533,172	Lumen Technologies, Inc. (a) (c)	700	1,281
		<u>1,341,571</u>	Shenandoah Telecommunications Co.	87	1,881
			Verizon Communications, Inc.	2,166	81,658
					<u>159,166</u>
CONTAINERS & PACKAGING — 0.3%			ELECTRIC UTILITIES — 0.6%		
Amcor PLC.	152	1,465	ALLETE, Inc.	65	3,975
AptarGroup, Inc.	196	24,230	Alliant Energy Corp.	129	6,618
Avery Dennison Corp.	124	25,068	American Electric Power Co., Inc.	265	21,523
Ball Corp.	357	20,535	Constellation Energy Corp.	762	89,070
Berry Global Group, Inc.	378	25,473	Duke Energy Corp.	874	84,813
Crown Holdings, Inc.	361	33,244	Edison International.	671	47,970
Graphic Packaging Holding Co.	285	7,025	Entergy Corp.	109	11,030
Greif, Inc. Class A	64	4,198	Evergy, Inc.	118	6,160
International Paper Co.	606	21,907	Eversource Energy	108	6,666
Myers Industries, Inc.	11	215	Exelon Corp.	1,128	40,495
O-I Glass, Inc. (a)	207	3,391	FirstEnergy Corp.	372	13,637
Packaging Corp. of America	288	46,918	IDACORP, Inc.	36	3,539
Sealed Air Corp.	14	511	NextEra Energy, Inc.	208	12,634
Silgan Holdings, Inc.	61	2,760	NRG Energy, Inc.	118	6,101
Sonoco Products Co.	91	5,084	OGE Energy Corp.	144	5,030
Westrock Co.	396	16,442	Otter Tail Corp.	99	8,412
		<u>238,466</u>	PG&E Corp.	3,232	58,273
			Pinnacle West Capital Corp.	268	19,253
DISTRIBUTORS — 0.1%			PNM Resources, Inc.	80	3,328
Genuine Parts Co.	43	5,955	Portland General Electric Co.	70	3,034
LKQ Corp.	138	6,595	PPL Corp.	380	10,298
Pool Corp.	101	40,270	Southern Co.	1,460	102,375
		<u>52,820</u>	Xcel Energy, Inc.	283	17,521
					<u>581,755</u>
DIVERSIFIED CONSUMER SERVICES — 0.0% (e)			ELECTRICAL EQUIPMENT — 0.8%		
Adtalem Global Education, Inc. (a)	13	766	Acuity Brands, Inc.	16	3,277
Frontdoor, Inc. (a)	210	7,396	AMETEK, Inc.	547	90,195
Graham Holdings Co. Class B.	4	2,786	Eaton Corp. PLC	1,437	346,058
Grand Canyon Education, Inc. (a)	54	7,130	Emerson Electric Co.	1,354	131,785
H&R Block, Inc.	236	11,415	Encore Wire Corp.	60	12,816
Perdoceo Education Corp.	85	1,493	EnerSys	153	15,447
Service Corp. International	78	5,339	Generac Holdings, Inc. (a)	55	7,108
Strategic Education, Inc.	26	2,402	nVent Electric PLC.	593	35,040
Stride, Inc. (a)	129	7,659	Powell Industries, Inc.	46	4,066
		<u>46,386</u>	Regal Rexnord Corp.	155	22,943
			Rockwell Automation, Inc.	248	76,999
DIVERSIFIED REITs — 0.0% (e)			Sensata Technologies Holding PLC	135	5,072
Alexander & Baldwin, Inc. REIT.	84	1,598	SunPower Corp. (a) (c)	44	213
American Assets Trust, Inc. REIT	5	113	Sunrun, Inc. (a)	24	471
Armada Hoffler Properties, Inc. REIT	54	668	Vicor Corp. (a)	7	315
Essential Properties Realty Trust, Inc. REIT	199	5,086			<u>751,805</u>
Global Net Lease, Inc. REIT	117	1,164			
		<u>8,629</u>	ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 0.8%		
			Advanced Energy Industries, Inc.	133	14,486
DIVERSIFIED TELECOMMUNICATION SERVICES — 0.2%			Amphenol Corp. Class A	1,165	115,486
AT&T, Inc.	3,682	61,784	Arlo Technologies, Inc. (a)	450	4,284
ATN International, Inc.	2	78			
Cogent Communications Holdings, Inc.	86	6,541			
Consolidated Communications Holdings, Inc. (a)	87	379			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Arrow Electronics, Inc. (a)	155	\$ 18,949	Schlumberger NV	3,075	\$ 160,023
Avnet, Inc.	254	12,802	U.S. Silica Holdings, Inc. (a)	7	79
Badger Meter, Inc.	88	13,585	Valaris Ltd. (a)	124	8,503
Belden, Inc.	178	13,750	Weatherford International PLC (a)	290	28,371
Benchmark Electronics, Inc.	50	1,382			421,067
CDW Corp.	318	72,288	ENTERTAINMENT — 0.9%		
Cognex Corp.	124	5,176	Cinemark Holdings, Inc. (a)	413	5,819
Coherent Corp. (a)	156	6,791	Electronic Arts, Inc.	178	24,352
Corning, Inc.	712	21,680	Live Nation Entertainment, Inc. (a)	163	15,257
Crane NXT Co.	201	11,431	Madison Square Garden Sports Corp. (a)	36	6,546
CTS Corp.	100	4,374	Marcus Corp. (c)	27	394
ePlus, Inc. (a)	80	6,387	Netflix, Inc. (a)	1,310	637,813
Fabrinet (a)	120	22,840	Take-Two Interactive Software, Inc. (a)	375	60,356
Hubbell, Inc.	171	56,247	TKO Group Holdings, Inc.	103	8,403
Insight Enterprises, Inc. (a)	108	19,136	Walt Disney Co.	189	17,065
IPG Photonics Corp. (a)	77	8,358	Warner Bros Discovery, Inc. (a)	685	7,795
Itron, Inc. (a)	151	11,402			783,800
Jabil, Inc.	530	67,522	FINANCIAL SERVICES — 4.2%		
Keysight Technologies, Inc. (a)	19	3,023	Berkshire Hathaway, Inc. Class B (a)	4,697	1,675,232
Knowles Corp. (a)	82	1,469	Essent Group Ltd.	259	13,660
Littelfuse, Inc.	58	15,518	Euronet Worldwide, Inc. (a)	34	3,451
Methode Electronics, Inc.	101	2,296	EVERTEC, Inc.	81	3,316
Novanta, Inc. (a)	40	6,736	Fidelity National Information Services, Inc.	60	3,604
OSI Systems, Inc. (a)	56	7,227	Fiserv, Inc. (a)	1,068	141,873
Plexus Corp. (a)	43	4,650	FleetCor Technologies, Inc. (a)	236	66,696
Rogers Corp. (a)	2	264	Global Payments, Inc.	294	37,338
Sanmina Corp. (a)	53	2,723	Jack Henry & Associates, Inc.	21	3,432
ScanSource, Inc. (a)	17	673	Jackson Financial, Inc. Class A	112	5,734
TD SYNnex Corp.	91	9,792	Mastercard, Inc. Class A	2,314	986,944
TE Connectivity Ltd.	421	59,150	MGIC Investment Corp.	653	12,596
Teledyne Technologies, Inc. (a)	63	28,116	Mr Cooper Group, Inc. (a)	216	14,066
Trimble, Inc. (a)	128	6,810	NCR Atleos Corp. (a)	240	5,830
TTM Technologies, Inc. (a)	76	1,202	NMI Holdings, Inc. Class A (a)	214	6,352
Vishay Intertechnology, Inc.	394	9,444	Payoneer Global, Inc. (a)	187	974
Vontier Corp.	590	20,384	PayPal Holdings, Inc. (a)	115	7,062
Zebra Technologies Corp. Class A (a)	16	4,373	Radian Group, Inc.	433	12,362
		692,206	Visa, Inc. Class A	3,126	813,854
			Voya Financial, Inc.	98	7,150
ENERGY EQUIPMENT & SERVICES — 0.5%			Walker & Dunlop, Inc.	19	2,109
Archrock, Inc.	502	7,731	Western Union Co.	502	5,984
Baker Hughes Co.	3,017	103,121	WEX, Inc. (a)	84	16,342
Bristow Group, Inc. (a)	7	198			3,845,961
ChampionX Corp.	587	17,146	FOOD PRODUCTS — 0.5%		
Core Laboratories, Inc.	192	3,391	Archer-Daniels-Midland Co.	165	11,916
Dril-Quip, Inc. (a)	4	93	B&G Foods, Inc.	153	1,607
Halliburton Co.	1,944	70,275	Bunge Global SA	326	32,910
Helix Energy Solutions Group, Inc. (a)	362	3,721	Calavo Growers, Inc.	6	176
Helmerich & Payne, Inc.	32	1,159	Cal-Maine Foods, Inc.	35	2,009
Liberty Energy, Inc.	272	4,934	Campbell Soup Co.	61	2,637
Nabors Industries Ltd. (a)	3	245	Conagra Brands, Inc.	148	4,242
NOV, Inc.	122	2,474	Darling Ingredients, Inc. (a)	17	847
Oceaneering International, Inc. (a)	432	9,193	Flowers Foods, Inc.	139	3,129
Oil States International, Inc. (a)	6	41			
Patterson-UTI Energy, Inc.	21	227			
ProPetro Holding Corp. (a)	10	84			
RPC, Inc.	8	58			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Fresh Del Monte Produce, Inc.	31	\$ 814	HEALTH CARE EQUIPMENT & SUPPLIES — 2.0%		
General Mills, Inc.	181	11,790	Abbott Laboratories	1,967	\$ 216,508
Hain Celestial Group, Inc. (a)	29	318	Align Technology, Inc. (a)	271	74,254
Hershey Co.	46	8,576	Artivion, Inc. (a)	4	72
Hormel Foods Corp.	89	2,858	Avanos Medical, Inc. (a)	5	112
Ingredion, Inc.	141	15,303	Baxter International, Inc.	51	1,972
J & J Snack Foods Corp.	39	6,518	Becton Dickinson & Co.	508	123,866
J M Smucker Co.	43	5,434	Boston Scientific Corp. (a)	4,073	235,460
John B Sanfilippo & Son, Inc.	10	1,030	CONMED Corp.	110	12,046
Kellanova	81	4,529	Cooper Cos., Inc.	117	44,277
Kraft Heinz Co.	411	15,199	DENTSPLY SIRONA, Inc.	444	15,802
Lamb Weston Holdings, Inc.	225	24,320	Dexcom, Inc. (a)	120	14,891
Lancaster Colony Corp.	15	2,496	Edwards Lifesciences Corp. (a)	437	33,321
McCormick & Co., Inc.	233	15,942	Embeta Corp.	18	341
Mondelez International, Inc. Class A	3,226	233,659	Enovis Corp. (a)	84	4,706
Pilgrim's Pride Corp. (a)	5	138	Envista Holdings Corp. (a)	51	1,227
Post Holdings, Inc. (a)	37	3,258	GE HealthCare Technologies, Inc.	846	65,413
Simply Good Foods Co. (a)	47	1,861	Glaukos Corp. (a)	164	13,036
Tootsie Roll Industries, Inc.	70	2,327	Globus Medical, Inc. Class A (a)	12	639
TreeHouse Foods, Inc. (a)	26	1,078	Haemonetics Corp. (a)	67	5,729
Tyson Foods, Inc. Class A	30	1,613	Hologic, Inc. (a)	278	19,863
WK Kellogg Co.	46	604	ICU Medical, Inc. (a)	6	598
		<u>419,138</u>	IDEXX Laboratories, Inc. (a)	231	128,217
GAS UTILITIES — 0.0% (e)			Inari Medical, Inc. (a)	5	325
Atmos Energy Corp.	164	19,008	Insulet Corp. (a)	7	1,519
Chesapeake Utilities Corp.	9	951	Integer Holdings Corp. (a)	111	10,998
National Fuel Gas Co.	47	2,358	Integra LifeSciences Holdings Corp. (a)	7	305
New Jersey Resources Corp.	70	3,121	Intuitive Surgical, Inc. (a)	905	305,311
Northwest Natural Holding Co.	11	428	Lantheus Holdings, Inc. (a)	49	3,038
ONE Gas, Inc.	40	2,549	LeMaitre Vascular, Inc.	65	3,689
Southwest Gas Holdings, Inc.	6	380	LivaNova PLC (a)	106	5,484
Spire, Inc.	27	1,683	Masimo Corp. (a)	5	586
UGI Corp.	24	590	Medtronic PLC	960	79,085
		<u>31,068</u>	Merit Medical Systems, Inc. (a)	66	5,013
GROUND TRANSPORTATION — 0.7%			Neogen Corp. (a)	709	14,258
ArcBest Corp.	49	5,890	Omniceil, Inc. (a)	19	715
Avis Budget Group, Inc.	2	355	OraSure Technologies, Inc. (a)	8	66
CSX Corp.	3,101	107,512	Penumbra, Inc. (a)	150	37,731
Heartland Express, Inc.	27	385	QuidelOrtho Corp. (a)	5	369
JB Hunt Transport Services, Inc.	143	28,563	ResMed, Inc.	15	2,580
Knight-Swift Transportation Holdings, Inc.	216	12,452	Shockwave Medical, Inc. (a)	4	762
Landstar System, Inc.	85	16,460	STAAR Surgical Co. (a)	5	156
Marten Transport Ltd.	77	1,615	STERIS PLC.	294	64,636
Norfolk Southern Corp.	117	27,656	Stryker Corp.	871	260,830
Old Dominion Freight Line, Inc.	323	130,922	Tandem Diabetes Care, Inc. (a)	6	177
RXO, Inc. (a)	80	1,861	Teleflex, Inc.	24	5,984
Ryder System, Inc.	146	16,799	UFP Technologies, Inc. (a)	28	4,817
Saia, Inc. (a)	99	43,384	Varex Imaging Corp. (a)	25	512
Union Pacific Corp.	942	231,374	Zimmer Biomet Holdings, Inc.	237	28,843
Werner Enterprises, Inc.	79	3,347			<u>1,850,139</u>
XPO, Inc. (a)	442	38,715	HEALTH CARE PROVIDERS & SERVICES — 1.2%		
		<u>667,290</u>	Acadia Healthcare Co., Inc. (a)	48	3,733
			AdaptHealth Corp. (a)	8	58
			Addus HomeCare Corp. (a)	21	1,950
			Amedisys, Inc. (a)	4	380

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
AMN Healthcare Services, Inc. (a)	21	\$ 1,573	HEALTH CARE TECHNOLOGY — 0.0% (e)		
Apollo Medical Holdings, Inc. (a)	4	153	Certara, Inc. (a)	343	\$ 6,033
Cardinal Health, Inc.	604	60,883	Schrodinger, Inc. (a)	204	7,303
Cencora, Inc.	395	81,125	Simulations Plus, Inc.	2	90
Centene Corp. (a)	167	12,393	Veradigm, Inc. (a)	11	115
Chemed Corp.	32	18,712			<u>13,541</u>
Cigna Group	153	45,816	HOTEL & RESORT REITs — 0.0% (e)		
CorVel Corp. (a)	33	8,158	Chatham Lodging Trust REIT	122	1,308
Cross Country Healthcare, Inc. (a)	4	91	DiamondRock Hospitality Co. REIT	63	592
CVS Health Corp.	132	10,423	Host Hotels & Resorts, Inc. REIT.	367	7,145
DaVita, Inc. (a)	142	14,876	Park Hotels & Resorts, Inc. REIT.	224	3,427
Elevance Health, Inc.	72	33,952	Pebblebrook Hotel Trust REIT.	12	192
Encompass Health Corp.	299	19,949	Service Properties Trust REIT.	188	1,605
Enhabit, Inc. (a)	5	52	Summit Hotel Properties, Inc. REIT	186	1,250
Ensign Group, Inc.	75	8,416	Sunstone Hotel Investors, Inc. REIT	64	687
Fulgent Genetics, Inc. (a)	2	58	Xenia Hotels & Resorts, Inc. REIT.	160	2,179
HCA Healthcare, Inc.	477	129,114			<u>18,385</u>
HealthEquity, Inc. (a)	62	4,111	HOTELS, RESTAURANTS & LEISURE — 2.3%		
Henry Schein, Inc. (a)	175	13,249	Airbnb, Inc. Class A (a)	1,274	173,442
Humana, Inc.	64	29,300	Aramark	188	5,283
Laboratory Corp. of America Holdings	137	31,139	BJ's Restaurants, Inc. (a)	3	108
McKesson Corp.	291	134,727	Bloomin' Brands, Inc.	216	6,080
ModivCare, Inc. (a)	9	396	Booking Holdings, Inc. (a)	133	471,780
Molina Healthcare, Inc. (a)	30	10,839	Boyd Gaming Corp.	110	6,887
NeoGenomics, Inc. (a)	501	8,106	Brinker International, Inc. (a)	32	1,382
Option Care Health, Inc. (a)	187	6,300	Caesars Entertainment, Inc. (a)	333	15,611
Owens & Minor, Inc. (a)	38	732	Carnival Corp. (a)	3,848	71,342
Patterson Cos., Inc.	205	5,832	Cheesecake Factory, Inc. (c)	24	840
Pediatrix Medical Group, Inc. (a)	27	251	Chipotle Mexican Grill, Inc. (a)	76	173,809
Progyny, Inc. (a)	9	335	Choice Hotels International, Inc.	13	1,473
Quest Diagnostics, Inc.	34	4,688	Churchill Downs, Inc.	133	17,946
R1 RCM, Inc. (a)	13	137	Chuy's Holdings, Inc. (a)	2	76
RadNet, Inc. (a)	205	7,128	Cracker Barrel Old Country Store, Inc.	2	154
Select Medical Holdings Corp.	204	4,794	Darden Restaurants, Inc.	137	22,509
Tenet Healthcare Corp. (a)	326	24,636	Dave & Buster's Entertainment, Inc. (a)	25	1,346
U.S. Physical Therapy, Inc.	35	3,260	Dine Brands Global, Inc.	12	596
UnitedHealth Group, Inc.	668	351,682	Domino's Pizza, Inc.	83	34,215
Universal Health Services, Inc. Class B	96	14,634	Expedia Group, Inc. (a)	220	33,394
Worthington Enterprises, Inc.	115	6,618	Golden Entertainment, Inc.	7	279
		<u>1,114,759</u>	Hilton Grand Vacations, Inc. (a)	104	4,179
HEALTH CARE REITs — 0.3%			Hilton Worldwide Holdings, Inc.	458	83,397
CareTrust REIT, Inc.	133	2,977	Jack in the Box, Inc.	6	490
Community Healthcare Trust, Inc. REIT	8	213	Las Vegas Sands Corp.	952	46,848
Healthcare Realty Trust, Inc. REIT	117	2,016	Light & Wonder, Inc. (a)	272	22,334
Healthpeak Properties, Inc. REIT	55	1,089	Marriott International, Inc. Class A	696	156,955
LTC Properties, Inc. REIT	13	418	Marriott Vacations Worldwide Corp.	4	340
Medical Properties Trust, Inc. REIT (c)	189	928	McDonald's Corp.	826	244,917
Omega Healthcare Investors, Inc. REIT	410	12,571	MGM Resorts International (a)	376	16,800
Physicians Realty Trust REIT	210	2,795	Monarch Casino & Resort, Inc.	34	2,351
Sabra Health Care REIT, Inc.	500	7,135	Norwegian Cruise Line Holdings Ltd. (a)	394	7,896
Universal Health Realty Income Trust			Papa John's International, Inc.	10	762
REIT	26	1,124	Penn Entertainment, Inc. (a)	17	442
Ventas, Inc. REIT	787	39,224	Royal Caribbean Cruises Ltd. (a)	898	116,282
Welltower, Inc. REIT	2,001	180,430	Sabre Corp. (a)	34	150
		<u>250,920</u>	Shake Shack, Inc. Class A (a)	50	3,706

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Six Flags Entertainment Corp. (a)	106	\$ 2,658	Vistra Corp.	1,246	\$ 47,996
Starbucks Corp.	1,771	170,034			52,204
Texas Roadhouse, Inc.	75	9,167			
Travel & Leisure Co.	63	2,463	INDUSTRIAL CONGLOMERATES — 0.7%		
Vail Resorts, Inc.	52	11,100	3M Co.	170	18,584
Wendy's Co.	299	5,825	General Electric Co.	4,374	558,254
Wingstop, Inc.	65	16,678	Honeywell International, Inc.	479	100,451
Wyndham Hotels & Resorts, Inc.	61	4,905			677,289
Wynn Resorts Ltd.	370	33,711			
Yum! Brands, Inc.	433	56,576	INDUSTRIAL REITs — 0.2%		
		<u>2,059,518</u>	EastGroup Properties, Inc. REIT	69	12,664
HOUSEHOLD DURABLES — 0.9%			First Industrial Realty Trust, Inc. REIT . .	150	7,901
Cavco Industries, Inc. (a)	19	6,586	Innovative Industrial Properties, Inc.		
Century Communities, Inc.	100	9,114	REIT	3	302
DR Horton, Inc.	1,098	166,874	LXP Industrial Trust REIT	432	4,285
Ethan Allen Interiors, Inc.	74	2,362	Prologis, Inc. REIT	1,237	164,892
Garmin Ltd.	427	54,887	Rexford Industrial Realty, Inc. REIT	57	3,198
Green Brick Partners, Inc. (a)	107	5,558	STAG Industrial, Inc. REIT	388	15,233
Helen of Troy Ltd. (a)	68	8,215			208,475
Installed Building Products, Inc.	93	17,002	INSURANCE — 1.8%		
iRobot Corp. (a)	3	116	Aflac, Inc.	1,392	114,840
KB Home	290	18,113	Allstate Corp.	135	18,897
La-Z-Boy, Inc.	66	2,437	American Equity Investment Life		
Leggett & Platt, Inc.	14	366	Holding Co. (a)	228	12,722
Lennar Corp. Class A	911	135,775	American Financial Group, Inc.	21	2,497
LGI Homes, Inc. (a)	32	4,261	American International Group, Inc.	1,100	74,525
M/I Homes, Inc. (a)	114	15,702	AMERISAFE, Inc.	12	561
MDC Holdings, Inc.	172	9,503	Aon PLC Class A	480	139,690
Meritage Homes Corp.	138	24,040	Arch Capital Group Ltd. (a)	1,345	99,893
Mohawk Industries, Inc. (a)	6	621	Arthur J Gallagher & Co.	600	134,928
Newell Brands, Inc.	39	339	Assurant, Inc.	82	13,816
NVR, Inc. (a)	11	77,005	Assured Guaranty Ltd.	66	4,939
PulteGroup, Inc.	850	87,737	Bighthouse Financial, Inc. (a)	21	1,111
Taylor Morrison Home Corp. (a)	431	22,994	Brown & Brown, Inc.	606	43,093
Tempur Sealy International, Inc.	677	34,507	Chubb Ltd.	381	86,106
Toll Brothers, Inc.	388	39,882	Cincinnati Financial Corp.	178	18,416
TopBuild Corp. (a)	119	44,537	CNO Financial Group, Inc.	198	5,524
Tri Pointe Homes, Inc. (a)	360	12,744	Employers Holdings, Inc.	40	1,576
Whirlpool Corp.	39	4,749	Erie Indemnity Co. Class A	59	19,760
		<u>806,026</u>	Everest Group Ltd.	103	36,419
HOUSEHOLD PRODUCTS — 0.9%			Fidelity National Financial, Inc.	612	31,224
Central Garden & Pet Co. Class A (a) . .	54	2,378	First American Financial Corp.	245	15,788
Church & Dwight Co., Inc.	736	69,596	Genworth Financial, Inc. Class A (a) . . .	1,099	7,341
Clorox Co.	64	9,126	Globe Life, Inc.	63	7,668
Colgate-Palmolive Co.	767	61,138	Goosehead Insurance, Inc. Class A		
Energizer Holdings, Inc.	159	5,037	(a) (c)	91	6,898
Kimberly-Clark Corp.	383	46,538	Hanover Insurance Group, Inc.	26	3,157
Procter & Gamble Co.	4,129	605,064	Hartford Financial Services Group, Inc. .	346	27,811
WD-40 Co.	26	6,216	HCI Group, Inc.	7	612
		<u>805,093</u>	Horace Mann Educators Corp.	20	654
INDEPENDENT POWER AND RENEWABLE ELECTRICITY			Kemper Corp.	31	1,509
PRODUCERS — 0.1%			Kinsale Capital Group, Inc.	66	22,104
AES Corp.	69	1,328	Lincoln National Corp.	81	2,185
Ormat Technologies, Inc.	38	2,880	Loews Corp.	324	22,547
			Marsh & McLennan Cos., Inc.	1,273	241,195
			Mercury General Corp.	14	522

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
MetLife, Inc.	326	\$ 21,558	Sturm Ruger & Co., Inc.	25	\$ 1,136
Old Republic International Corp.	645	18,963	Topgolf Callaway Brands Corp. (a)	43	617
Palomar Holdings, Inc. (a)	18	999	Vista Outdoor, Inc. (a)	99	2,927
Primerica, Inc.	114	23,457	YETI Holdings, Inc. (a)	331	17,139
Principal Financial Group, Inc.	68	5,350			<u>67,813</u>
ProAssurance Corp.	95	1,310	LIFE SCIENCES TOOLS & SERVICES — 0.7%		
Progressive Corp.	905	144,148	Agilent Technologies, Inc.	91	12,652
Prudential Financial, Inc.	263	27,276	Azenta, Inc. (a)	130	8,468
Reinsurance Group of America, Inc.	75	12,134	BioLife Solutions, Inc. (a)	9	146
RenaissanceRe Holdings Ltd.	153	29,988	Bio-Rad Laboratories, Inc. Class A (a) . .	23	7,426
RLI Corp.	70	9,318	Bio-Techne Corp.	113	8,719
Safety Insurance Group, Inc.	10	760	Bruker Corp.	112	8,230
Selective Insurance Group, Inc.	94	9,351	Charles River Laboratories International, Inc. (a)	38	8,983
SiriusPoint Ltd. (a)	456	5,290	Danaher Corp.	744	172,117
Stewart Information Services Corp.	34	1,998	Fortrea Holdings, Inc. (a)	118	4,118
Travelers Cos., Inc.	118	22,478	Illumina, Inc. (a)	17	2,367
Trupanion, Inc. (a) (c)	25	763	IQVIA Holdings, Inc. (a)	134	31,005
United Fire Group, Inc.	34	684	Medpace Holdings, Inc. (a)	36	11,035
Unum Group.	322	14,561	Mettler-Toledo International, Inc. (a) . . .	12	14,555
W R Berkley Corp.	105	7,426	Repligen Corp. (a)	27	4,855
Willis Towers Watson PLC	97	23,396	Revvity, Inc.	13	1,421
		<u>1,601,736</u>	Sotera Health Co. (a) (c)	214	3,606
INTERACTIVE MEDIA & SERVICES — 9.4%			Thermo Fisher Scientific, Inc.	358	190,023
Alphabet, Inc. Class A (a)	20,173	2,817,966	Waters Corp. (a)	30	9,877
Alphabet, Inc. Class C (a)	17,994	2,535,894	West Pharmaceutical Services, Inc.	282	99,298
Cargurus, Inc. (a)	228	5,508			<u>598,901</u>
Cars.com, Inc. (a)	245	4,648	MACHINERY — 2.1%		
Match Group, Inc. (a)	143	5,220	3D Systems Corp. (a)	13	82
Meta Platforms, Inc. Class A (a)	8,931	3,161,217	AGCO Corp.	70	8,499
QuinStreet, Inc. (a)	6	77	Alamo Group, Inc.	29	6,095
Shutterstock, Inc.	41	1,979	Albany International Corp. Class A	48	4,715
TripAdvisor, Inc. (a)	10	215	Astec Industries, Inc.	7	260
Yelp, Inc. (a)	105	4,971	Barnes Group, Inc.	47	1,534
Ziff Davis, Inc. (a)	35	2,352	Caterpillar, Inc.	1,524	450,601
		<u>8,540,047</u>	Chart Industries, Inc. (a) (c)	4	545
IT SERVICES — 0.9%			Crane Co.	136	16,067
Accenture PLC Class A	975	342,137	Cummins, Inc.	102	24,436
Akamai Technologies, Inc. (a)	391	46,275	Deere & Co.	252	100,767
Cognizant Technology Solutions Corp. Class A.	884	66,769	Donaldson Co., Inc.	162	10,587
DXC Technology Co. (a)	21	480	Dover Corp.	216	33,223
EPAM Systems, Inc. (a)	6	1,784	Enerpac Tool Group Corp.	75	2,332
Gartner, Inc. (a)	170	76,689	Enpro, Inc.	50	7,837
GoDaddy, Inc. Class A (a)	106	11,253	Esab Corp.	228	19,749
International Business Machines Corp. . .	1,408	230,278	ESCO Technologies, Inc.	72	8,426
Kyndryl Holdings, Inc. (a)	729	15,149	Federal Signal Corp.	182	13,967
Perficient, Inc. (a)	11	724	Flowserve Corp.	473	19,497
VeriSign, Inc. (a)	102	21,008	Fortive Corp.	838	61,702
		<u>812,546</u>	Franklin Electric Co., Inc.	84	8,119
LEISURE EQUIPMENT & PRODUCTS — 0.1%			Graco, Inc.	226	19,608
Brunswick Corp.	138	13,352	Greenbrier Cos., Inc.	74	3,269
Hasbro, Inc.	175	8,936	Hillenbrand, Inc.	65	3,110
Mattel, Inc. (a)	839	15,840	IDEX Corp.	55	11,941
Polaris, Inc.	83	7,866	Illinois Tool Works, Inc.	482	126,255
			Ingersoll Rand, Inc.	1,208	93,427

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
ITT, Inc.	246	\$ 29,353	TEGNA, Inc.	69	\$ 1,056
John Bean Technologies Corp.	56	5,569			867,191
Kennametal, Inc.	58	1,496			
Lincoln Electric Holdings, Inc.	171	37,186	METALS & MINING — 0.6%		
Lindsay Corp.	1	129	Alcoa Corp.	17	578
Middleby Corp. (a)	27	3,974	ATI, Inc. (a)	459	20,871
Mueller Industries, Inc.	312	14,711	Carpenter Technology Corp.	167	11,824
Nordson Corp.	62	16,378	Century Aluminum Co. (a)	188	2,282
Oshkosh Corp.	91	9,865	Cleveland-Cliffs, Inc. (a)	1,310	26,750
Otis Worldwide Corp.	979	87,591	Commercial Metals Co.	181	9,057
PACCAR, Inc.	1,777	173,524	Compass Minerals International, Inc.	29	734
Parker-Hannifin Corp.	410	188,887	Freeport-McMoRan, Inc.	3,693	157,211
Pentair PLC	595	43,262	Kaiser Aluminum Corp.	11	783
Proto Labs, Inc. (a)	25	974	Materion Corp.	54	7,027
RBC Bearings, Inc. (a)	21	5,983	MP Materials Corp. (a) (c)	9	179
Snap-on, Inc.	125	36,105	Newmont Corp.	599	24,793
SPX Technologies, Inc. (a)	127	12,828	Nucor Corp.	641	111,560
Standex International Corp.	29	4,593	Reliance Steel & Aluminum Co.	187	52,300
Stanley Black & Decker, Inc.	268	26,291	Royal Gold, Inc.	115	13,910
Tennant Co.	70	6,488	Steel Dynamics, Inc.	369	43,579
Terex Corp.	269	15,457	SunCoke Energy, Inc.	28	301
Timken Co.	87	6,973	TimkenSteel Corp. (a)	105	2,462
Titan International, Inc. (a)	185	2,753	U.S. Steel Corp.	850	41,352
Toro Co.	32	3,072	Warrior Met Coal, Inc.	207	12,621
Trinity Industries, Inc.	75	1,994	Worthington Steel, Inc. (a)	115	3,232
Wabash National Corp.	44	1,127			543,406
Watts Water Technologies, Inc. Class A	70	14,584	MORTGAGE REAL ESTATE INVESTMENT TRUST (REITs) —		
Westinghouse Air Brake Technologies Corp.	425	53,932	0.0% (e)		
Xylem, Inc.	124	14,181	Annaly Capital Management, Inc. REIT	1,171	22,682
		1,875,910	Apollo Commercial Real Estate Finance, Inc. REIT	207	2,430
MARINE — 0.0% (e)			Arbor Realty Trust, Inc. REIT	309	4,691
Kirby Corp. (a)	163	12,792	ARMOUR Residential REIT, Inc.	14	270
Matson, Inc.	98	10,741	Blackstone Mortgage Trust, Inc. Class A REIT	164	3,488
		23,533	Ellington Financial, Inc. REIT	75	953
MEDIA — 0.9%			New York Mortgage Trust, Inc. REIT	71	606
AMC Networks, Inc. Class A (a)	3	56	PennyMac Mortgage Investment Trust REIT	117	1,749
Cable One, Inc.	1	557	Ready Capital Corp. REIT	283	2,901
Charter Communications, Inc. Class A (a)	262	101,834	Redwood Trust, Inc. REIT.	154	1,141
Comcast Corp. Class A	14,508	636,176	Two Harbors Investment Corp. REIT	45	627
EW Scripps Co. Class A (a)	59	471	Starwood Property Trust, Inc. REIT (c)	225	4,730
Fox Corp. Class A	394	11,690			46,268
Fox Corp. Class B	276	7,631	MULTI-UTILITIES — 0.2%		
Interpublic Group of Cos., Inc.	436	14,231	Ameren Corp.	189	13,672
John Wiley & Sons, Inc. Class A	64	2,031	Avista Corp.	86	3,074
New York Times Co. Class A.	523	25,622	Black Hills Corp.	46	2,482
News Corp. Class A.	903	22,169	CenterPoint Energy, Inc.	455	12,999
News Corp. Class B.	312	8,025	CMS Energy Corp.	150	8,710
Nexstar Media Group, Inc.	26	4,075	Consolidated Edison, Inc.	391	35,569
Omnicom Group, Inc.	305	26,386	Dominion Energy, Inc.	85	3,995
Paramount Global Class B	183	2,707	DTE Energy Co.	107	11,798
Scholastic Corp.	12	452	NiSource, Inc.	298	7,912
TechTarget, Inc. (a)	58	2,022	Northwestern Energy Group, Inc.	43	2,188

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Public Service Enterprise Group, Inc.	668	\$ 40,848	Ovintiv, Inc.	236	\$ 10,365
Sempra	454	33,927	Par Pacific Holdings, Inc. (a)	215	7,820
Unitil Corp.	15	789	PBF Energy, Inc. Class A	350	15,386
WEC Energy Group, Inc.	162	13,636	Permian Resources Corp.	1,334	18,142
		<u>191,599</u>	Phillips 66.	1,147	152,712
OFFICE REITs — 0.0% (e)			Pioneer Natural Resources Co.	216	48,574
Alexandria Real Estate Equities, Inc.			Range Resources Corp.	572	17,412
REIT	15	1,902	SM Energy Co.	38	1,471
Boston Properties, Inc. REIT	76	5,333	Southwestern Energy Co. (a)	794	5,201
Brandywine Realty Trust REIT	205	1,107	Talos Energy, Inc. (a)	10	142
COPT Defense Properties REIT	58	1,487	Targa Resources Corp.	668	58,029
Cousins Properties, Inc. REIT	79	1,924	Valero Energy Corp.	808	105,040
Douglas Emmett, Inc. REIT	16	232	Vital Energy, Inc. (a).	2	91
Easterly Government Properties, Inc.			Williams Cos., Inc.	1,880	65,480
REIT	9	121	World Kinect Corp.	6	137
Highwoods Properties, Inc. REIT	11	253			<u>2,181,814</u>
Hudson Pacific Properties, Inc. REIT	108	1,005	PERSONAL PRODUCTS — 0.1%		
JBG SMITH Properties REIT	36	612	BellRing Brands, Inc. (a)	525	29,101
Kilroy Realty Corp. REIT	11	438	Coty, Inc. Class A (a)	1,453	18,046
SL Green Realty Corp. REIT	34	1,536	Edgewell Personal Care Co.	79	2,894
Vornado Realty Trust REIT	182	5,141	elf Beauty, Inc. (a)	214	30,889
		<u>21,091</u>	Estee Lauder Cos., Inc. Class A	24	3,510
OIL, GAS & CONSUMABLE FUELS — 2.4%			Inter Parfums, Inc.	63	9,073
Antero Midstream Corp.	884	11,076	Kenvue, Inc.	178	3,832
Antero Resources Corp. (a)	29	658	Medifast, Inc.	7	470
APA Corp.	157	5,633	Nu Skin Enterprises, Inc. Class A	96	1,864
California Resources Corp.	194	10,608	USANA Health Sciences, Inc. (a)	8	429
Callon Petroleum Co. (a)	48	1,555			<u>100,108</u>
Chesapeake Energy Corp.	58	4,463	PAPER & FOREST PRODUCTS — 0.0% (e)		
Chevron Corp.	1,645	245,368	Clearwater Paper Corp. (a)	5	181
Chord Energy Corp.	99	16,457	Louisiana-Pacific Corp.	72	5,100
Civitas Resources, Inc.	255	17,437	Mercer International, Inc.	196	1,858
CNX Resources Corp. (a)	516	10,320	Sylvamo Corp.	49	2,406
ConocoPhillips	1,357	157,507			<u>9,545</u>
CONSOL Energy, Inc.	82	8,243	PHARMACEUTICALS — 2.9%		
Coterra Energy, Inc.	546	13,934	Amphastar Pharmaceuticals, Inc. (a)	149	9,216
Devon Energy Corp.	66	2,990	ANI Pharmaceuticals, Inc. (a)	63	3,474
Diamondback Energy, Inc.	240	37,219	Bristol-Myers Squibb Co.	646	33,146
Dorian LPG Ltd.	128	5,615	Catalent, Inc. (a)	56	2,516
DT Midstream, Inc.	70	3,836	Collegium Pharmaceutical, Inc. (a)	25	769
EOG Resources, Inc.	540	65,313	Corcept Therapeutics, Inc. (a)	9	292
EQT Corp.	382	14,768	Eli Lilly & Co.	3,040	1,772,077
Equitrans Midstream Corp.	1,205	12,267	Harmony Biosciences Holdings, Inc. (a)	3	97
Exxon Mobil Corp.	6,202	620,076	Innoviva, Inc. (a)	145	2,326
Green Plains, Inc. (a)	83	2,093	Jazz Pharmaceuticals PLC (a)	39	4,797
Hess Corp.	484	69,773	Johnson & Johnson	1,240	194,358
HF Sinclair Corp.	119	6,613	Ligand Pharmaceuticals, Inc. (a)	57	4,071
Kinder Morgan, Inc.	1,398	24,661	Merck & Co., Inc.	3,399	370,559
Marathon Oil Corp.	312	7,538	Organon & Co.	27	389
Marathon Petroleum Corp.	1,215	180,257	Pacira BioSciences, Inc. (a)	4	135
Matador Resources Co.	82	4,663	Perrigo Co. PLC	42	1,351
Murphy Oil Corp.	107	4,565	Pfizer, Inc.	582	16,756
Northern Oil & Gas, Inc.	265	9,824	Phibro Animal Health Corp. Class A	2	23
Occidental Petroleum Corp.	341	20,361	Prestige Consumer Healthcare, Inc. (a)	56	3,428
ONEOK, Inc.	1,141	80,121			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Supernus Pharmaceuticals, Inc. (a)	39	\$ 1,129	Independence Realty Trust, Inc. REIT	24	\$ 367
Viartis, Inc.	1,360	14,729	Invitation Homes, Inc. REIT	771	26,299
Zoetis, Inc.	1,091	215,331	Mid-America Apartment Communities, Inc. REIT	36	4,841
		<u>2,650,969</u>	UDR, Inc. REIT	164	6,280
			Veris Residential, Inc. REIT	46	724
					<u>124,902</u>
PROFESSIONAL SERVICES — 0.6%			RETAIL REITs — 0.2%		
ASGN, Inc. (a)	46	4,424	Acadia Realty Trust REIT	137	2,328
Automatic Data Processing, Inc.	467	108,797	Agree Realty Corp. REIT	29	1,826
Broadridge Financial Solutions, Inc.	329	67,692	Brixmor Property Group, Inc. REIT	214	4,980
CACI International, Inc. Class A (a)	30	9,716	Federal Realty Investment Trust REIT	52	5,359
Concentrix Corp.	26	2,553	Getty Realty Corp. REIT	33	964
CSG Systems International, Inc.	20	1,064	Kimco Realty Corp. REIT	26	554
Equifax, Inc.	190	46,985	Kite Realty Group Trust REIT	520	11,887
ExlService Holdings, Inc. (a)	85	2,622	Macerich Co. REIT	421	6,496
Exponent, Inc.	37	3,258	NNN REIT, Inc.	131	5,646
FTI Consulting, Inc. (a)	81	16,131	Phillips Edison & Co., Inc. REIT	181	6,603
Genpact Ltd.	17	590	Realty Income Corp. REIT	208	11,943
Heidrick & Struggles International, Inc.	55	1,624	Regency Centers Corp. REIT	190	12,730
Insperty, Inc.	11	1,289	Retail Opportunity Investments Corp. REIT	38	533
Jacobs Solutions, Inc.	325	42,185	RPT Realty REIT	275	3,528
KBR, Inc.	347	19,227	Saul Centers, Inc. REIT	1	39
Kelly Services, Inc. Class A	26	562	Simon Property Group, Inc. REIT	438	62,476
Korn Ferry	5	297	SITE Centers Corp. REIT	56	763
Leidos Holdings, Inc.	42	4,546	Spirit Realty Capital, Inc. REIT	131	5,724
ManpowerGroup, Inc.	46	3,656	Tanger, Inc. REIT	315	8,732
Maximus, Inc.	169	14,172	Urban Edge Properties REIT	171	3,129
NV5 Global, Inc. (a)	6	667			<u>156,240</u>
Paychex, Inc.	364	43,356			
Paylocity Holding Corp. (a)	21	3,462	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT —		
Resources Connection, Inc.	109	1,545	12.6%		
Robert Half, Inc.	122	10,726	Advanced Micro Devices, Inc. (a)	6,159	907,898
Science Applications International Corp.	50	6,216	Allegro MicroSystems, Inc. (a)	212	6,417
TrueBlue, Inc. (a)	47	721	Alpha & Omega Semiconductor Ltd. (a)	2	52
TTEC Holdings, Inc.	25	542	Amkor Technology, Inc.	181	6,022
Verisk Analytics, Inc.	433	103,426	Analog Devices, Inc.	1,499	297,641
Verra Mobility Corp. (a)	262	6,034	Applied Materials, Inc.	3,202	518,948
		<u>528,085</u>	Axcelis Technologies, Inc. (a)	122	15,822
			Broadcom, Inc.	1,674	1,868,603
REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.1%			CEVA, Inc. (a)	7	159
Anywhere Real Estate, Inc. (a)	194	1,573	Cirrus Logic, Inc. (a)	109	9,068
CBRE Group, Inc. Class A (a)	415	38,632	Cohu, Inc. (a)	109	3,858
CoStar Group, Inc. (a)	294	25,693	Diodes, Inc. (a)	99	7,972
eXp World Holdings, Inc. (c)	266	4,128	Enphase Energy, Inc. (a)	14	1,850
Jones Lang LaSalle, Inc. (a)	15	2,833	First Solar, Inc. (a)	187	32,216
Marcus & Millichap, Inc.	2	88	FormFactor, Inc. (a)	296	12,346
St. Joe Co.	136	8,185	Ichor Holdings Ltd. (a)	45	1,513
		<u>81,132</u>	Intel Corp.	12,620	634,155
			KLA Corp.	493	286,581
RESIDENTIAL REITs — 0.1%			Kulicke & Soffa Industries, Inc.	179	9,795
Apartment Income REIT Corp.	14	486	Lam Research Corp.	503	393,980
AvalonBay Communities, Inc. REIT	161	30,142	Lattice Semiconductor Corp. (a)	544	37,531
Camden Property Trust REIT	11	1,092	MACOM Technology Solutions Holdings, Inc. (a)	195	18,125
Centerspace REIT	2	116			
Elme Communities REIT	154	2,248			
Equity LifeStyle Properties, Inc. REIT	211	14,884			
Equity Residential REIT	320	19,571			
Essex Property Trust, Inc. REIT	72	17,852			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
MaxLinear, Inc. (a)	36	\$ 856	Intuit, Inc.	721	\$ 450,647
Microchip Technology, Inc.	1,627	146,723	LiveRamp Holdings, Inc. (a)	250	9,470
Micron Technology, Inc.	3,273	279,318	Manhattan Associates, Inc. (a)	235	50,600
MKS Instruments, Inc.	97	9,978	Microsoft Corp.	25,317	9,520,205
Monolithic Power Systems, Inc.	153	96,509	N-able, Inc. (a)	253	3,352
NVIDIA Corp.	9,943	4,923,972	NCR Voyix Corp. (a)	400	6,764
NXP Semiconductors NV	929	213,373	OneSpan, Inc. (a)	2	21
ON Semiconductor Corp. (a)	1,645	137,407	Oracle Corp.	5,084	536,006
Onto Innovation, Inc. (a)	177	27,063	Palo Alto Networks, Inc. (a)	995	293,406
PDF Solutions, Inc. (a)	108	3,471	Paycom Software, Inc.	5	1,034
Photronics, Inc. (a)	109	3,419	Progress Software Corp.	58	3,149
Power Integrations, Inc.	116	9,525	PTC, Inc. (a)	313	54,762
Qorvo, Inc. (a)	171	19,256	Qualys, Inc. (a)	62	12,169
QUALCOMM, Inc.	1,035	149,692	Roper Technologies, Inc.	253	137,928
Rambus, Inc. (a)	457	31,190	Salesforce, Inc. (a)	2,910	765,737
Semtech Corp. (a)	101	2,213	ServiceNow, Inc. (a)	655	462,751
Silicon Laboratories, Inc. (a)	56	7,407	SPS Commerce, Inc. (a)	117	22,679
SiTime Corp. (a)	51	6,226	Synopsys, Inc. (a)	580	298,648
Skyworks Solutions, Inc.	378	42,495	Teradata Corp. (a)	364	15,838
SMART Global Holdings, Inc. (a)	187	3,540	Tyler Technologies, Inc. (a)	109	45,575
SolarEdge Technologies, Inc. (a) (c)	6	562	Xperi, Inc. (a)	13	143
Synaptics, Inc. (a)	55	6,274			
Teradyne, Inc.	428	46,447			14,458,829
Texas Instruments, Inc.	1,029	175,403			
Ultra Clean Holdings, Inc. (a)	116	3,960			
Universal Display Corp.	154	29,454			
Veeco Instruments, Inc. (a)	151	4,686			
Wolfspeed, Inc. (a) (c)	12	522			
		<u>11,451,493</u>			
SOFTWARE — 15.9%			SPECIALIZED REITs — 0.6%		
A10 Networks, Inc.	80	1,054	American Tower Corp. REIT	144	31,087
ACI Worldwide, Inc. (a)	42	1,285	Crown Castle, Inc. REIT	44	5,068
Adeia, Inc.	100	1,239	CubeSmart REIT	162	7,509
Adobe, Inc. (a)	1,737	1,036,294	Digital Realty Trust, Inc. REIT	905	121,795
Agilysys, Inc. (a)	47	3,987	EPR Properties REIT	178	8,624
Alarm.com Holdings, Inc. (a)	15	969	Equinix, Inc. REIT	280	225,509
ANSYS, Inc. (a)	277	100,518	Extra Space Storage, Inc. REIT	22	3,527
Aspen Technology, Inc. (a)	9	1,981	Four Corners Property Trust, Inc. REIT	63	1,594
Autodesk, Inc. (a)	199	48,453	Gaming & Leisure Properties, Inc. REIT	244	12,041
Blackbaud, Inc. (a)	107	9,277	Iron Mountain, Inc. REIT	812	56,824
Cadence Design Systems, Inc. (a)	1,036	282,175	Lamar Advertising Co. Class A REIT	64	6,802
Cerence, Inc. (a)	4	79	National Storage Affiliates Trust REIT	8	332
Ceridian HCM Holding, Inc. (a)	208	13,961	PotlatchDeltic Corp. REIT	164	8,052
CommVault Systems, Inc. (a)	77	6,148	Public Storage REIT	81	24,705
Consensus Cloud Solutions, Inc. (a)	28	734	Rayonier, Inc. REIT	45	1,503
Digital Turbine, Inc. (a)	46	316	Safehold, Inc. REIT	80	1,872
Dolby Laboratories, Inc. Class A	154	13,272	SBA Communications Corp. REIT	11	2,791
DoubleVerify Holdings, Inc. (a)	91	3,347	Uniti Group, Inc. REIT	75	434
Dropbox, Inc. Class A (a)	805	23,731	VICI Properties, Inc. REIT	731	23,304
Dynatrace, Inc. (a)	759	41,510	Weyerhaeuser Co. REIT	979	34,040
Envestnet, Inc. (a)	73	3,615			<u>577,413</u>
Fair Isaac Corp. (a)	95	110,581	SPECIALTY RETAIL — 1.8%		
Fortinet, Inc. (a)	874	51,155	Abercrombie & Fitch Co. Class A (a)	201	17,732
Gen Digital, Inc.	57	1,301	Academy Sports & Outdoors, Inc.	118	7,788
InterDigital, Inc.	101	10,963	Advance Auto Parts, Inc.	30	1,831
			American Eagle Outfitters, Inc.	669	14,156
			America's Car-Mart, Inc. (a)	1	76
			Asbury Automotive Group, Inc. (a)	73	16,423
			AutoNation, Inc. (a)	97	14,567
			AutoZone, Inc. (a)	20	51,712
			Bath & Body Works, Inc.	305	13,164
			Best Buy Co., Inc.	300	23,484

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Boot Barn Holdings, Inc. (a)	107	\$ 8,213	Columbia Sportswear Co.	39	\$ 3,102
Buckle, Inc.	46	2,186	Crocs, Inc. (a)	184	17,187
Caleres, Inc.	41	1,260	Deckers Outdoor Corp. (a)	94	62,832
CarMax, Inc. (a)	310	23,789	G-III Apparel Group Ltd. (a)	14	476
Chico's FAS, Inc. (a)	630	4,775	Hanesbrands, Inc. (a)	207	923
Designer Brands, Inc. Class A	5	44	Kontoor Brands, Inc.	176	10,986
Dick's Sporting Goods, Inc.	58	8,523	Movado Group, Inc.	71	2,141
Five Below, Inc. (a)	98	20,890	NIKE, Inc. Class B	1,640	178,055
Foot Locker, Inc.	90	2,804	Oxford Industries, Inc.	24	2,400
GameStop Corp. Class A (a) (c)	80	1,402	PVH Corp.	226	27,599
Gap, Inc.	312	6,524	Ralph Lauren Corp.	119	17,160
Group 1 Automotive, Inc.	46	14,018	Skechers USA, Inc. Class A (a)	479	29,861
Guess?, Inc.	25	577	Steven Madden Ltd.	87	3,654
Haverty Furniture Cos., Inc.	48	1,704	Tapestry, Inc.	167	6,147
Hibbett, Inc.	20	1,440	Under Armour, Inc. Class A (a)	20	176
Home Depot, Inc.	1,347	466,803	Under Armour, Inc. Class C (a)	39	326
Leslie's, Inc. (a) (c)	250	1,728	VF Corp.	33	620
Lithia Motors, Inc.	105	34,574	Wolverine World Wide, Inc.	71	631
Lowe's Cos., Inc.	894	198,960			<u>380,189</u>
MarineMax, Inc. (a)	2	78	TOBACCO — 0.3%		
Monro, Inc.	10	293	Altria Group, Inc.	2,011	81,124
Murphy USA, Inc.	30	10,697	Philip Morris International, Inc.	2,400	225,792
National Vision Holdings, Inc. (a)	8	167	Universal Corp.	33	2,221
ODP Corp. (a)	90	5,067	Vector Group Ltd.	371	4,185
O'Reilly Automotive, Inc. (a)	93	88,357			<u>313,322</u>
Penske Automotive Group, Inc.	74	11,878	TRADING COMPANIES & DISTRIBUTORS — 0.5%		
Restoration Hardware, Inc. (a)	21	6,121	Applied Industrial Technologies, Inc.	115	19,859
Ross Stores, Inc.	877	121,368	Boise Cascade Co.	143	18,498
Sally Beauty Holdings, Inc. (a)	154	2,045	Fastenal Co.	1,353	87,634
Shoe Carnival, Inc.	71	2,145	GATX Corp.	55	6,612
Signet Jewelers Ltd.	79	8,474	GMS, Inc. (a)	149	12,282
Sonic Automotive, Inc. Class A	25	1,405	MSC Industrial Direct Co., Inc. Class A	109	11,037
TJX Cos., Inc.	3,433	322,050	NOW, Inc. (a)	77	872
Tractor Supply Co.	78	16,772	United Rentals, Inc.	246	141,061
Ulta Beauty, Inc. (a)	36	17,640	Watsco, Inc. (c)	119	50,988
Upbound Group, Inc.	181	6,149	WESCO International, Inc.	60	10,433
Urban Outfitters, Inc. (a)	200	7,138	WW Grainger, Inc.	114	94,471
Valvoline, Inc. (a)	243	9,132			<u>453,747</u>
Victoria's Secret & Co. (a)	26	690	WATER UTILITIES — 0.0% (e)		
Williams-Sonoma, Inc.	192	38,742	American States Water Co.	19	1,528
		<u>1,637,555</u>	American Water Works Co., Inc.	101	13,331
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 6.4%			California Water Service Group	17	882
Apple, Inc.	28,672	5,520,220	Essential Utilities, Inc.	25	934
Hewlett Packard Enterprise Co.	3,871	65,730	Middlesex Water Co.	20	1,312
HP, Inc.	804	24,192	SJW Group	48	3,137
NetApp, Inc.	419	36,939			<u>21,124</u>
Seagate Technology Holdings PLC	696	59,417	WIRELESS TELECOMMUNICATION SERVICES — 0.1%		
Super Micro Computer, Inc. (a)	183	52,020	Gogo, Inc. (a)	19	193
Western Digital Corp. (a)	1,022	53,522	Telephone & Data Systems, Inc.	63	1,156
Xerox Holdings Corp.	90	1,650	T-Mobile U.S., Inc.	374	59,963
		<u>5,813,690</u>			<u>61,312</u>
TEXTILES, APPAREL & LUXURY GOODS — 0.4%			TOTAL COMMON STOCKS		
Capri Holdings Ltd. (a)	275	13,816	(Cost \$71,120,004)		<u>90,898,275</u>
Carter's, Inc.	28	2,097			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 MOMENTUM TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
SHORT-TERM INVESTMENTS — 0.2%		
State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (f) (g)	85,156	\$ 85,190
State Street Navigator Securities Lending Portfolio II (d) (h)	68,266	68,266
TOTAL SHORT-TERM INVESTMENTS (Cost \$153,458)		<u>153,456</u>
TOTAL INVESTMENTS — 100.0% (Cost \$71,273,462)		<u>91,051,731</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (0.0)% (e)		<u>(31,311)</u>
NET ASSETS — 100.0%		<u>\$ 91,020,420</u>

- (a) Non-income producing security.
 - (b) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.
 - (c) All or a portion of the shares of the security are on loan at December 31, 2023.
 - (d) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (e) Amount is less than 0.05% of net assets.
 - (f) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (g) The rate shown is the annualized seven-day yield at December 31, 2023.
 - (h) Investment of cash collateral for securities loaned.
- REIT Real Estate Investment Trust

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$90,898,275	\$—	\$—	\$90,898,275
Short-Term Investments	153,456	—	—	153,456
TOTAL INVESTMENTS	<u>\$91,051,731</u>	<u>\$—</u>	<u>\$—</u>	<u>\$91,051,731</u>

Affiliate Table

	Number of Shares Held		Proceeds			Change in Unrealized Appreciation/Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23	Cost of Purchases	from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Corp.	1,116	\$ 81,669	\$ 2,664	\$ 63,094	\$(9,795)	\$6,372	230	\$ 17,816	\$ 571
State Street Institutional Liquid Reserves Fund, Premier Class	79,645	79,661	1,203,986	1,198,450	(3)	(4)	85,156	85,190	1,715
State Street Navigator Securities Lending Portfolio II	149,489	149,489	1,045,505	1,126,728	—	—	68,266	68,266	500
Total		<u>\$310,819</u>	<u>\$2,252,155</u>	<u>\$2,388,272</u>	<u>\$(9,798)</u>	<u>\$6,368</u>		<u>\$171,272</u>	<u>\$2,786</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.8%			AEROSPACE & DEFENSE — 1.2%		
AAR Corp. (a)	195	\$ 12,168	Dorman Products, Inc. (a)	211	\$ 17,600
AeroVironment, Inc. (a)	108	13,612	Fox Factory Holding Corp. (a)	155	10,459
Axon Enterprise, Inc. (a)	104	26,866	Gentex Corp.	1,334	43,569
Boeing Co. (a)	1,101	286,987	Gentherm, Inc. (a)	188	9,844
Curtiss-Wright Corp.	180	40,102	Goodyear Tire & Rubber Co. (a)	8,154	116,765
General Dynamics Corp.	2,180	566,080	LCI Industries	440	55,312
Hexcel Corp.	217	16,004	Lear Corp.	1,038	146,576
Howmet Aerospace, Inc.	961	52,009	Patrick Industries, Inc.	660	66,231
Huntington Ingalls Industries, Inc.	418	108,529	Phinia, Inc.	573	17,356
Kaman Corp.	623	14,921	Standard Motor Products, Inc.	333	13,257
L3Harris Technologies, Inc.	1,611	339,309	Visteon Corp. (a)	163	20,359
Lockheed Martin Corp.	1,353	613,234	XPEL, Inc. (a)	43	2,316
Mercury Systems, Inc. (a)	210	7,680			955,585
Moog, Inc. Class A.	255	36,919	AUTOMOBILES — 1.6%		
National Presto Industries, Inc.	8	642	Ford Motor Co.	115,072	1,402,728
Northrop Grumman Corp.	871	407,750	General Motors Co.	40,107	1,440,643
RTX Corp.	8,821	742,199	Harley-Davidson, Inc.	2,147	79,095
Textron, Inc.	1,664	133,819	Tesla, Inc. (a)	5,366	1,333,344
TransDigm Group, Inc.	63	63,731	Thor Industries, Inc.	1,562	184,706
Triumph Group, Inc. (a)	293	4,858	Winnebago Industries, Inc.	970	70,694
Woodward, Inc.	299	40,703			4,511,210
		3,528,122	BANKS — 11.2%		
AIR FREIGHT & LOGISTICS — 0.7%			Ameris Bancorp	1,867	99,044
CH Robinson Worldwide, Inc.	1,453	125,525	Associated Banc-Corp.	4,385	93,795
Expeditors International of Washington, Inc.	1,251	159,127	Atlantic Union Bankshares Corp.	920	33,617
FedEx Corp.	2,910	736,143	Axos Financial, Inc. (a)	619	33,797
Forward Air Corp.	211	13,265	Banc of California, Inc.	2,324	31,211
GXO Logistics, Inc. (a)	1,023	62,567	BancFirst Corp.	215	20,926
Hub Group, Inc. Class A (a)	596	54,796	Bancorp, Inc. (a)	435	16,774
United Parcel Service, Inc. Class B	6,231	979,700	Bank of America Corp.	122,318	4,118,447
		2,131,123	Bank of Hawaii Corp.	698	50,577
AIRLINES — 0.4%			Bank of New York Mellon Corp.	22,527	1,172,530
Alaska Air Group, Inc. (a)	1,455	56,847	Bank OZK	1,836	91,488
Allegiant Travel Co.	288	23,792	BankUnited, Inc.	2,180	70,697
American Airlines Group, Inc. (a)	11,351	155,963	Banner Corp.	537	28,762
Delta Air Lines, Inc.	8,078	324,978	Berkshire Hills Bancorp, Inc.	810	20,112
JetBlue Airways Corp. (a)	9,302	51,626	Brookline Bancorp, Inc.	1,559	17,009
SkyWest, Inc. (a)	1,230	64,206	Cadence Bank	3,191	94,422
Southwest Airlines Co.	5,604	161,843	Capitol Federal Financial, Inc.	1,402	9,043
Sun Country Airlines Holdings, Inc. (a)	323	5,081	Cathay General Bancorp	1,349	60,125
United Airlines Holdings, Inc. (a)	5,690	234,769	Central Pacific Financial Corp.	780	15,350
		1,079,105	Citigroup, Inc.	56,061	2,883,778
AUTO COMPONENTS — 0.3%			Citizens Financial Group, Inc.	13,767	456,238
Adient PLC (a)	1,659	60,321	City Holding Co.	129	14,224
American Axle & Manufacturing Holdings, Inc. (a)	3,841	33,839	Columbia Banking System, Inc.	2,564	68,408
Aptiv PLC (a)	1,071	96,090	Comerica, Inc.	3,770	210,404
Autoliv, Inc.	730	80,439	Commerce Bancshares, Inc.	955	50,980
BorgWarner, Inc.	2,891	103,642	Community Bank System, Inc.	418	21,782
Dana, Inc.	4,217	61,610	Cullen/Frost Bankers, Inc.	566	61,405
			Customers Bancorp, Inc. (a)	917	52,838
			CVB Financial Corp.	2,299	46,417
			Dime Community Bancshares, Inc.	944	25,422
			Eagle Bancorp, Inc.	902	27,186
			East West Bancorp, Inc.	1,748	125,769
			FB Financial Corp.	1,017	40,527

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Fifth Third Bancorp	11,921	\$ 411,155	Synovus Financial Corp.	4,181	\$ 157,415
First Bancorp (b)	3,370	55,437	Texas Capital Bancshares, Inc. (a)	849	54,871
First Bancorp (b)	351	12,991	Tompkins Financial Corp.	176	10,601
First Commonwealth Financial Corp.	935	14,436	Triumph Financial, Inc. (a)	158	12,668
First Financial Bancorp.	1,651	39,211	Truist Financial Corp.	39,183	1,446,636
First Financial Bankshares, Inc.	860	26,058	TrustCo Bank Corp.	439	13,631
First Hawaiian, Inc.	2,375	54,293	Trustmark Corp.	1,075	29,971
First Horizon Corp.	6,634	93,937	U.S. Bancorp	45,557	1,971,707
FNB Corp.	6,292	86,641	UMB Financial Corp.	1,252	104,605
Fulton Financial Corp.	2,513	41,364	United Bankshares, Inc.	1,757	65,975
Glacier Bancorp, Inc.	911	37,643	United Community Banks, Inc.	1,338	39,150
Goldman Sachs Group, Inc.	4,103	1,582,814	Valley National Bancorp	12,090	131,297
Hancock Whitney Corp.	1,495	72,642	Veritex Holdings, Inc.	1,562	36,348
Hanmi Financial Corp.	729	14,143	WaFd, Inc.	972	32,037
Heritage Financial Corp.	618	13,219	Webster Financial Corp.	2,151	109,185
Hilltop Holdings, Inc.	1,354	47,674	Wells Fargo & Co.	64,520	3,175,674
Home BancShares, Inc.	1,787	45,265	Westamerica BanCorp	206	11,620
Hope Bancorp, Inc.	3,436	41,507	Wintrust Financial Corp.	1,063	98,593
Huntington Bancshares, Inc.	25,695	326,840	WSFS Financial Corp.	613	28,155
Independent Bank Corp.	421	27,706	Zions Bancorp NA	4,307	188,948
Independent Bank Group, Inc.	1,026	52,203			<u>32,434,672</u>
International Bancshares Corp.	831	45,140	BEVERAGES — 1.2%		
JPMorgan Chase & Co.	36,363	6,185,346	Boston Beer Co., Inc. Class A (a)	59	20,390
KeyCorp.	27,370	394,128	Brown-Forman Corp. Class B	1,561	89,133
Lakeland Financial Corp.	190	12,380	Celsius Holdings, Inc. (a) (c)	121	6,597
M&T Bank Corp.	2,946	403,838	Coca-Cola Co.	18,868	1,111,891
Morgan Stanley	15,970	1,489,203	Coca-Cola Consolidated, Inc.	81	75,200
National Bank Holdings Corp.			Constellation Brands, Inc. Class A	770	186,147
Class A.	375	13,946	Keurig Dr Pepper, Inc.	10,886	362,722
NBT Bancorp, Inc.	674	28,247	MGP Ingredients, Inc.	121	11,921
New York Community Bancorp, Inc.	12,642	129,328	Molson Coors Beverage Co.		
Northern Trust Corp.	2,569	216,772	Class B.	3,276	200,524
Northfield Bancorp, Inc.	729	9,171	Monster Beverage Corp. (a)	2,718	156,584
Northwest Bancshares, Inc.	1,971	24,598	National Beverage Corp. (a)	390	19,391
OFG Bancorp	613	22,975	PepsiCo, Inc.	6,557	1,113,641
Old National Bancorp.	3,617	61,091			<u>3,354,141</u>
Pacific Premier Bancorp, Inc.	1,654	48,148	BIOTECHNOLOGY — 1.6%		
Park National Corp. (c)	176	23,383	AbbVie, Inc.	8,813	1,365,751
Pathward Financial, Inc.	467	24,718	Amgen, Inc.	3,197	920,800
Pinnacle Financial Partners, Inc.	1,326	115,654	Arcus Biosciences, Inc. (a)	673	12,854
PNC Financial Services Group, Inc.	7,090	1,097,887	Arrowhead Pharmaceuticals, Inc.		
Preferred Bank	177	12,930	(a)	214	6,548
Prosperity Bancshares, Inc.	1,159	78,499	Biogen, Inc. (a)	871	225,389
Provident Financial Services, Inc.	1,176	21,203	Catalyst Pharmaceuticals, Inc. (a)	360	6,052
Regions Financial Corp.	16,643	322,541	Cytokinetics, Inc. (a)	116	9,685
Renasant Corp.	874	29,436	Dynavax Technologies Corp. (a)	1,042	14,567
S&T Bancorp, Inc.	736	24,597	Exelixis, Inc. (a)	1,786	42,846
Seacoast Banking Corp. of Florida	715	20,349	Gilead Sciences, Inc.	7,640	618,916
ServisFirst Bancshares, Inc.	469	31,250	Halozyme Therapeutics, Inc. (a)	406	15,006
Simmons First National Corp.			Incyte Corp. (a)	864	54,251
Class A.	1,954	38,767	Ironwood Pharmaceuticals, Inc. (a)	1,646	18,830
Southside Bancshares, Inc.	516	16,161	Moderna, Inc. (a)	3,219	320,129
SouthState Corp.	931	78,623	Myriad Genetics, Inc. (a)	612	11,714
State Street Corp. (d)	5,482	424,636	Neurocrine Biosciences, Inc. (a)	234	30,832
Stellar Bancorp, Inc.	372	10,357			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Regeneron Pharmaceuticals, Inc. (a)	526	\$ 461,980	Cboe Global Markets, Inc.	511	\$ 91,244
REGENXBIO, Inc. (a)	379	6,803	Charles Schwab Corp.	12,874	885,731
United Therapeutics Corp. (a)	265	58,271	CME Group, Inc.	1,696	357,178
Vericel Corp. (a)	63	2,243	Donnelley Financial Solutions, Inc. (a)	359	22,391
Vertex Pharmaceuticals, Inc. (a)	941	382,883	Evercore, Inc. Class A	432	73,894
Vir Biotechnology, Inc. (a)	2,181	21,941	FactSet Research Systems, Inc.	70	33,393
Xencor, Inc. (a)	372	7,898	Federated Hermes, Inc.	938	31,761
		<u>4,616,189</u>	Franklin Resources, Inc.	8,189	243,950
BROADLINE RETAIL — 2.5%			Interactive Brokers Group, Inc. Class A.	1,916	158,836
Amazon.com, Inc. (a)	43,525	6,613,188	Intercontinental Exchange, Inc.	2,772	356,008
eBay, Inc.	5,793	252,691	Invesco Ltd.	13,634	243,231
Etsy, Inc. (a)	364	29,502	Janus Henderson Group PLC	3,809	114,841
Kohl's Corp. (c)	3,512	100,724	Jefferies Financial Group, Inc.	4,931	199,262
Macy's, Inc.	8,109	163,153	MarketAxess Holdings, Inc.	39	11,421
Nordstrom, Inc. (c)	2,832	52,250	Moody's Corp.	389	151,928
Ollie's Bargain Outlet Holdings, Inc. (a)	350	26,562	MSCI, Inc.	92	52,040
		<u>7,238,070</u>	Nasdaq, Inc.	2,160	125,582
BUILDING PRODUCTS — 0.8%			Piper Sandler Cos.	208	36,373
A O Smith Corp.	613	50,536	Raymond James Financial, Inc.	1,858	207,167
AAON, Inc.	60	4,432	S&P Global, Inc.	822	362,107
Advanced Drainage Systems, Inc.	313	44,020	SEI Investments Co.	956	60,754
Allegion PLC.	418	52,956	Stifel Financial Corp.	1,375	95,081
American Woodmark Corp. (a)	298	27,669	StoneX Group, Inc. (a)	760	56,111
Apogee Enterprises, Inc.	239	12,765	T Rowe Price Group, Inc.	2,121	228,410
AZZ, Inc.	215	12,489	Virtus Investment Partners, Inc.	65	15,714
Builders FirstSource, Inc. (a)	2,207	368,437	WisdomTree, Inc.	604	4,186
Carlisle Cos., Inc.	265	82,794			<u>5,326,966</u>
Carrier Global Corp.	5,074	291,501	CHEMICALS — 2.1%		
Fortune Brands Innovations, Inc.	1,152	87,713	AdvanSix, Inc.	395	11,834
Gibraltar Industries, Inc. (a)	220	17,376	Air Products & Chemicals, Inc.	1,067	292,145
Griffon Corp.	511	31,146	Albemarle Corp. (c)	419	60,537
Insteel Industries, Inc.	232	8,883	Ashland, Inc.	432	36,422
Johnson Controls International PLC.	4,141	238,687	Avient Corp.	1,206	50,133
Lennox International, Inc.	156	69,813	Axalta Coating Systems Ltd. (a)	1,292	43,889
Masco Corp.	1,336	89,485	Balchem Corp.	128	19,040
Masterbrand, Inc. (a)	3,678	54,618	Cabot Corp.	342	28,557
Owens Corning	1,146	169,872	Celanese Corp.	1,748	271,587
PGT Innovations, Inc. (a)	492	20,024	CF Industries Holdings, Inc.	2,414	191,913
Quanex Building Products Corp.	424	12,962	Chemours Co.	2,704	85,284
Resideo Technologies, Inc. (a)	2,779	52,301	Corteva, Inc.	4,182	200,402
Simpson Manufacturing Co., Inc.	213	42,170	Dow, Inc.	20,628	1,131,240
Trane Technologies PLC	842	205,364	DuPont de Nemours, Inc.	5,410	416,191
Trex Co., Inc. (a)	469	38,829	Eastman Chemical Co.	2,056	184,670
UFP Industries, Inc.	762	95,669	Eastman Chemical Co.	938	186,052
		<u>2,182,511</u>	FMC Corp.	607	38,271
CAPITAL MARKETS — 1.8%			Hawkins, Inc.	141	9,929
Affiliated Managers Group, Inc.	405	61,325	HB Fuller Co.	431	35,088
Ameriprise Financial, Inc.	891	338,429	Ingevity Corp. (a)	419	19,785
B Riley Financial, Inc.	472	9,907	Innospec, Inc.	208	25,634
BlackRock, Inc.	842	683,536	International Flavors & Fragrances, Inc.	2,155	174,490
Brightsphere Investment Group, Inc.	792	15,175	Koppers Holdings, Inc.	427	21,871
			Linde PLC	1,764	724,493
			Livent Corp. (a) (c)	557	10,015

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
LyondellBasell Industries NV			F5, Inc. (a)	291	\$ 52,083
Class A	7,516	\$ 714,621	Harmonic, Inc. (a)	947	12,349
Mativ Holdings, Inc.	952	14,575	Juniper Networks, Inc.	1,955	57,633
Minerals Technologies, Inc.	359	25,600	Lumentum Holdings, Inc. (a)	628	32,920
Mosaic Co.	5,942	212,308	Motorola Solutions, Inc.	324	101,441
NewMarket Corp.	78	42,575	NetScout Systems, Inc. (a)	610	13,390
Olin Corp.	2,149	115,939	Viasat, Inc. (a) (c)	735	20,543
PPG Industries, Inc.	1,145	171,235	Viavi Solutions, Inc. (a)	1,161	11,691
Quaker Chemical Corp.	108	23,049			<u>1,760,445</u>
RPM International, Inc.	645	72,001	CONSTRUCTION & ENGINEERING — 0.2%		
Scotts Miracle-Gro Co. (c)	714	45,518	AECOM	800	73,944
Sensient Technologies Corp.	348	22,968	Arcosa, Inc.	421	34,791
Sherwin-Williams Co.	846	263,867	Comfort Systems USA, Inc.	172	35,375
Stepan Co.	214	20,234	Dycom Industries, Inc. (a)	251	28,888
Westlake Corp.	974	136,321	EMCOR Group, Inc.	398	85,741
		<u>6,150,283</u>	Fluor Corp. (a)	2,144	83,981
COMMERCIAL SERVICES & SUPPLIES — 0.5%			Granite Construction, Inc.	615	31,279
ABM Industries, Inc.	1,157	51,868	MasTec, Inc. (a)	617	46,719
Brady Corp. Class A	421	24,709	MDU Resources Group, Inc.	2,171	42,986
Brink's Co.	365	32,102	MYR Group, Inc. (a)	147	21,261
Cintas Corp.	209	125,956	Quanta Services, Inc.	514	110,921
Clean Harbors, Inc. (a)	303	52,877	Valmont Industries, Inc.	69	16,112
Copart, Inc. (a)	2,246	110,054			<u>611,998</u>
CoreCivic, Inc. (a)	3,306	48,036	CONSTRUCTION MATERIALS — 0.1%		
Deluxe Corp.	1,254	26,898	Eagle Materials, Inc.	210	42,596
Enviri Corp. (a)	1,740	15,660	Knife River Corp. (a)	610	40,370
GEO Group, Inc. (a) (c)	3,576	38,728	Martin Marietta Materials, Inc.	221	110,259
Healthcare Services Group, Inc. (a)	755	7,829	Vulcan Materials Co.	511	116,002
HNI Corp.	735	30,745			<u>309,227</u>
Interface, Inc.	1,967	24,824	CONSUMER FINANCE — 1.3%		
Liquidity Services, Inc. (a)	210	3,614	American Express Co.	5,566	1,042,734
Matthews International Corp.			Bread Financial Holdings, Inc.	1,584	52,177
Class A	431	15,796	Capital One Financial Corp.	11,127	1,458,972
MillerKnoll, Inc.	1,472	39,273	Discover Financial Services	3,124	351,138
MSA Safety, Inc.	166	28,026	Encore Capital Group, Inc. (a)	730	37,047
OPENLANE, Inc. (a)	1,884	27,902	Enova International, Inc. (a)	899	49,769
Pitney Bowes, Inc.	4,881	21,476	EZCORP, Inc. Class A (a) (c)	2,301	20,111
Republic Services, Inc.	1,743	287,438	FirstCash Holdings, Inc.	322	34,902
Rollins, Inc.	1,300	56,771	Green Dot Corp. Class A (a)	1,383	13,692
Stericycle, Inc. (a)	825	40,887	Navient Corp.	2,551	47,500
Tetra Tech, Inc.	216	36,057	PRA Group, Inc. (a)	614	16,087
UniFirst Corp.	131	23,961	PROG Holdings, Inc. (a)	1,441	44,541
Veralto Corp.	794	65,315	SLM Corp.	4,194	80,189
Vestis Corp.	1,098	23,212	Synchrony Financial	12,188	465,460
Viad Corp. (a)	210	7,602	World Acceptance Corp. (a)	146	19,057
Waste Management, Inc.	1,754	314,141			<u>3,733,376</u>
		<u>1,581,757</u>	CONSUMER STAPLES DISTRIBUTION & RETAIL — 3.1%		
COMMUNICATIONS EQUIPMENT — 0.6%			Andersons, Inc.	941	54,145
ADTRAN Holdings, Inc.	432	3,171	BJ's Wholesale Club Holdings, Inc.		
Arista Networks, Inc. (a)	645	151,904	(a)	1,158	77,192
Calix, Inc. (a)	316	13,806	Casey's General Stores, Inc.	353	96,983
Ciena Corp. (a)	932	41,949	Chefs' Warehouse, Inc. (a)	422	12,420
Cisco Systems, Inc.	24,370	1,231,173	Costco Wholesale Corp.	2,158	1,424,453
Digi International, Inc. (a)	220	5,720	Dollar General Corp.	1,307	177,687
Extreme Networks, Inc. (a)	605	10,672			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Dollar Tree, Inc. (a)	1,762	\$ 250,292	Global Net Lease, Inc. REIT	5,656	\$ 56,277
Grocery Outlet Holding Corp. (a)	905	24,399			111,807
Kroger Co.	19,309	882,614	DIVERSIFIED TELECOMMUNICATION SERVICES — 2.4%		
Performance Food Group Co. (a)	2,722	188,226	AT&T, Inc.	127,007	2,131,177
PriceSmart, Inc.	414	31,373	ATN International, Inc.	209	8,145
SpartanNash Co.	1,152	26,438	Cogent Communications Holdings, Inc.	226	17,190
Sprouts Farmers Market, Inc. (a)	1,302	62,639	Consolidated Communications Holdings, Inc. (a)	2,723	11,845
Sysco Corp.	4,294	314,020	Frontier Communications Parent, Inc. (a)	6,397	162,100
Target Corp.	4,426	630,351	Iridium Communications, Inc.	316	13,007
U.S. Foods Holding Corp. (a)	6,666	302,703	Lumen Technologies, Inc. (a) (c)	28,551	52,248
United Natural Foods, Inc. (a)	1,698	27,559	Shenandoah Telecommunications Co.	1,471	31,803
Walgreens Boots Alliance, Inc.	20,954	547,109	Verizon Communications, Inc.	123,346	4,650,144
Walmart, Inc.	25,388	4,002,418			7,077,659
		<u>9,133,021</u>	ELECTRIC UTILITIES — 1.9%		
CONTAINERS & PACKAGING — 0.5%			ALLETE, Inc.	539	32,965
Amcor PLC.	13,999	134,950	Alliant Energy Corp.	2,126	109,064
AptarGroup, Inc.	318	39,311	American Electric Power Co., Inc.	4,973	403,907
Avery Dennison Corp.	503	101,686	Constellation Energy Corp.	1,199	140,151
Ball Corp.	1,875	107,850	Duke Energy Corp.	6,624	642,793
Greif, Inc. Class A	767	50,308	Edison International	3,608	257,936
International Paper Co.	10,219	369,417	Energry Corp.	2,316	234,356
Myers Industries, Inc.	421	8,231	Evergy, Inc.	2,531	132,118
O-I Glass, Inc. (a)	1,897	31,073	Eversource Energy	2,936	181,210
Packaging Corp. of America	876	142,709	Exelon Corp.	12,541	450,222
Sealed Air Corp.	1,227	44,810	FirstEnergy Corp.	4,928	180,661
Silgan Holdings, Inc.	895	40,499	IDACORP, Inc.	382	37,558
Sonoco Products Co.	918	51,289	NextEra Energy, Inc.	7,665	465,572
Westrock Co.	7,564	314,057	NRG Energy, Inc.	6,619	342,202
		<u>1,436,190</u>	OGE Energy Corp.	2,191	76,532
DISTRIBUTORS — 0.1%			Otter Tail Corp.	353	29,994
Genuine Parts Co.	855	118,418	PG&E Corp.	20,674	372,752
LKQ Corp.	2,285	109,200	Pinnacle West Capital Corp.	1,403	100,792
Pool Corp.	144	57,414	PNM Resources, Inc.	924	38,438
		<u>285,032</u>	Portland General Electric Co.	1,094	47,414
DIVERSIFIED CONSUMER SERVICES — 0.1%			PPL Corp.	9,081	246,095
Adtalem Global Education, Inc. (a)	522	30,772	Southern Co.	9,375	657,375
Frontdoor, Inc. (a)	486	17,117	Xcel Energy, Inc.	4,773	295,497
Graham Holdings Co. Class B.	116	80,796			<u>5,475,604</u>
Grand Canyon Education, Inc. (a)	217	28,652	ELECTRICAL EQUIPMENT — 0.5%		
H&R Block, Inc.	1,284	62,107	Acuity Brands, Inc.	189	38,713
Mister Car Wash, Inc. (a) (c)	1,431	12,364	AMETEK, Inc.	597	98,439
Perdoceo Education Corp.	1,157	20,317	Eaton Corp. PLC	1,957	471,285
Service Corp. International	884	60,510	Emerson Electric Co.	3,440	334,815
Strategic Education, Inc.	206	19,028	Encore Wire Corp.	208	44,429
Stride, Inc. (a)	383	22,739	EnerSys	423	42,706
		<u>354,402</u>	Generac Holdings, Inc. (a)	379	48,982
DIVERSIFIED REITs — 0.0% (e)			nVent Electric PLC.	970	57,317
Alexander & Baldwin, Inc. REIT.	798	15,178	Powell Industries, Inc.	116	10,254
American Assets Trust, Inc. REIT	628	14,136	Regal Rexnord Corp.	386	57,136
Armada Hoffer Properties, Inc. REIT	615	7,608	Rockwell Automation, Inc.	309	95,938
Essential Properties Realty Trust, Inc. REIT	728	18,608			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
SunPower Corp. (a) (c)	787	\$ 3,801	Helix Energy Solutions Group, Inc. (a)	1,768	\$ 18,175
Sunrun, Inc. (a) (c)	2,007	39,398	Helmerich & Payne, Inc.	1,160	42,015
Vicor Corp. (a)	6	270	Nabors Industries Ltd. (a)	294	23,999
		1,343,483	NOV, Inc.	3,311	67,147
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			Oceaneering International, Inc. (a) . .	870	18,514
— 0.9%			Oil States International, Inc. (a)	1,158	7,863
Advanced Energy Industries, Inc.	139	15,140	Patterson-UTI Energy, Inc.	3,053	32,973
Amphenol Corp. Class A	1,604	159,004	ProPetro Holding Corp. (a)	3,076	25,777
Arrow Electronics, Inc. (a)	1,587	194,011	RPC, Inc.	2,742	19,962
Avnet, Inc.	2,616	131,846	Schlumberger NV	6,969	362,667
Badger Meter, Inc.	29	4,477	U.S. Silica Holdings, Inc. (a)	1,204	13,617
Belden, Inc.	207	15,991	Valaris Ltd. (a)	297	20,365
Benchmark Electronics, Inc.	1,161	32,090			1,238,798
CDW Corp.	656	149,122	ENTERTAINMENT — 0.7%		
Cognex Corp.	497	20,745	Cinemark Holdings, Inc. (a)	925	13,033
Coherent Corp. (a)	1,158	50,408	Electronic Arts, Inc.	927	126,823
Corning, Inc.	6,421	195,519	Live Nation Entertainment, Inc. (a) . .	1,211	113,350
Crane NXT Co.	45	2,559	Marcus Corp. (c)	802	11,693
CTS Corp.	124	5,424	Netflix, Inc. (a)	1,172	570,623
ePlus, Inc. (a)	257	20,519	Take-Two Interactive Software, Inc. (a)	609	98,019
Fabrinet (a)	256	48,724	TKO Group Holdings, Inc.	229	18,682
Hubbell, Inc.	244	80,259	Walt Disney Co.	8,860	799,969
Insight Enterprises, Inc. (a)	373	66,092	Warner Bros Discovery, Inc. (a)	20,827	237,011
IPG Photonics Corp. (a)	256	27,786			1,989,203
Itron, Inc. (a)	286	21,596	FINANCIAL SERVICES — 3.8%		
Jabil, Inc.	2,328	296,587	Berkshire Hathaway, Inc. Class B (a)	19,816	7,067,575
Keysight Technologies, Inc. (a)	610	97,045	Essent Group Ltd.	1,951	102,896
Knowles Corp. (a)	1,151	20,614	Euronet Worldwide, Inc. (a)	291	29,534
Littelfuse, Inc.	149	39,866	EVERTEC, Inc.	381	15,598
Methode Electronics, Inc.	427	9,706	Fidelity National Information Services, Inc.	7,489	449,864
Novanta, Inc. (a)	104	17,515	Fiserv, Inc. (a)	3,035	403,169
OSI Systems, Inc. (a)	137	17,680	FleetCor Technologies, Inc. (a)	361	102,022
PC Connection, Inc.	421	28,295	Global Payments, Inc.	2,216	281,432
Plexus Corp. (a)	307	33,196	Jack Henry & Associates, Inc.	251	41,016
Rogers Corp. (a)	108	14,264	Mastercard, Inc. Class A	904	385,565
Sanmina Corp. (a)	1,026	52,706	MGIC Investment Corp.	5,112	98,611
ScanSource, Inc. (a)	939	37,194	Mr Cooper Group, Inc. (a)	1,953	127,179
TD SYNnex Corp.	1,511	162,599	NCR Atleos Corp. (a)	1,203	29,221
TE Connectivity Ltd.	1,852	260,206	NMI Holdings, Inc. Class A (a)	1,036	30,748
Teledyne Technologies, Inc. (a)	228	101,754	Payoneer Global, Inc. (a)	734	3,824
Trimble, Inc. (a)	1,151	61,233	PayPal Holdings, Inc. (a)	5,387	330,816
TTM Technologies, Inc. (a)	3,453	54,592	Radian Group, Inc.	4,517	128,960
Vishay Intertechnology, Inc.	2,154	51,631	Visa, Inc. Class A	4,010	1,044,004
Vontier Corp.	929	32,097	Voya Financial, Inc.	1,888	137,749
Zebra Technologies Corp. Class A (a)	246	67,239	Walker & Dunlop, Inc.	536	59,501
		2,697,331	Western Union Co.	10,727	127,866
ENERGY EQUIPMENT & SERVICES — 0.4%			WEX, Inc. (a)	177	34,435
Archrock, Inc.	2,336	35,975			11,031,585
Baker Hughes Co.	8,672	296,409	FOOD PRODUCTS — 1.5%		
Bristow Group, Inc. (a)	764	21,598	Archer-Daniels-Midland Co.	6,742	486,907
ChampionX Corp.	930	27,165			
Core Laboratories, Inc.	188	3,320			
Dril-Quip, Inc. (a)	423	9,843			
Halliburton Co.	5,295	191,414			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
B&G Foods, Inc.	1,882	\$ 19,761	Old Dominion Freight Line, Inc.	220	\$ 89,173
Bunge Global SA.	4,254	429,441	RXO, Inc. (a).	1,096	25,493
Calavo Growers, Inc.	364	10,705	Ryder System, Inc.	1,321	151,994
Cal-Maine Foods, Inc.	669	38,394	Saia, Inc. (a).	130	56,969
Campbell Soup Co.	2,484	107,383	Union Pacific Corp.	3,052	749,632
Conagra Brands, Inc.	4,497	128,884	Werner Enterprises, Inc.	726	30,761
Darling Ingredients, Inc. (a).	1,339	66,736	XPO, Inc. (a).	3,424	299,908
Flowers Foods, Inc.	1,623	36,534			<u>2,577,257</u>
Fresh Del Monte Produce, Inc.	1,152	30,240			
General Mills, Inc.	3,459	225,319	HEALTH CARE EQUIPMENT & SUPPLIES — 1.6%		
Hain Celestial Group, Inc. (a)	730	7,994	Abbott Laboratories	8,473	932,623
Hershey Co.	694	129,389	Align Technology, Inc. (a)	265	72,610
Hormel Foods Corp.	5,053	162,252	Artivion, Inc. (a).	8	143
Ingredion, Inc.	611	66,312	Avanos Medical, Inc. (a).	415	9,308
J & J Snack Foods Corp.	101	16,881	Baxter International, Inc.	4,253	164,421
J M Smucker Co.	930	117,533	Becton Dickinson & Co.	1,384	337,461
John B Sanfilippo & Son, Inc.	75	7,728	Boston Scientific Corp. (a)	5,331	308,185
Kellanova	2,911	162,754	CONMED Corp.	44	4,818
Kraft Heinz Co.	23,268	860,451	Cooper Cos., Inc.	180	68,119
Lamb Weston Holdings, Inc.	355	38,372	DENTSPLY SIRONA, Inc.	1,330	47,335
Lancaster Colony Corp.	105	17,471	Dexcom, Inc. (a)	408	50,629
McCormick & Co., Inc.	1,149	78,615	Edwards Lifesciences Corp. (a).	1,664	126,880
Mondelez International, Inc.			Embecta Corp.	232	4,392
Class A.	6,783	491,293	Enovis Corp. (a)	840	47,057
Pilgrim's Pride Corp. (a)	1,168	32,307	Envista Holdings Corp. (a)	970	23,338
Post Holdings, Inc. (a)	972	85,594	GE HealthCare Technologies, Inc.	3,710	286,857
Simply Good Foods Co. (a)	525	20,790	Glaukos Corp. (a)	167	13,275
Tootsie Roll Industries, Inc.	435	14,459	Globus Medical, Inc. Class A (a)	584	31,121
TreeHouse Foods, Inc. (a)	539	22,342	Haemonetics Corp. (a)	211	18,043
Tyson Foods, Inc. Class A	8,401	451,554	Hologic, Inc. (a).	1,588	113,463
WK Kellogg Co.	687	9,027	ICU Medical, Inc. (a)	149	14,861
		<u>4,373,422</u>	IDEXX Laboratories, Inc. (a)	104	57,725
			Inari Medical, Inc. (a)	46	2,986
GAS UTILITIES — 0.1%			Insulet Corp. (a)	66	14,321
Atmos Energy Corp.	877	101,644	Integer Holdings Corp. (a)	285	28,238
Chesapeake Utilities Corp.	149	15,739	Integra LifeSciences Holdings Corp.		
National Fuel Gas Co.	947	47,511	(a)	400	17,420
New Jersey Resources Corp.	579	25,812	Intuitive Surgical, Inc. (a)	890	300,250
Northwest Natural Holding Co.	514	20,015	Lantheus Holdings, Inc. (a)	115	7,130
ONE Gas, Inc.	574	36,575	LivaNova PLC (a)	210	10,865
Southwest Gas Holdings, Inc.	789	49,983	Masimo Corp. (a).	168	19,691
Spire, Inc.	559	34,848	Medtronic PLC	11,400	939,132
UGI Corp.	3,651	89,815	Merit Medical Systems, Inc. (a)	212	16,104
		<u>421,942</u>	Neogen Corp. (a).	875	17,596
			Omniceil, Inc. (a)	157	5,908
GROUND TRANSPORTATION — 0.9%			OraSure Technologies, Inc. (a)	620	5,084
ArcBest Corp.	470	56,499	Penumbra, Inc. (a).	44	11,068
Avis Budget Group, Inc.	573	101,570	QuidelOrtho Corp. (a)	612	45,104
CSX Corp.	9,870	342,193	ResMed, Inc.	190	32,684
Heartland Express, Inc.	797	11,365	Shockwave Medical, Inc. (a)	34	6,479
Hertz Global Holdings, Inc. (a)	3,901	40,531	STAAR Surgical Co. (a)	107	3,339
JB Hunt Transport Services, Inc.	704	140,617	STERIS PLC.	287	63,097
Knight-Swift Transportation			Stryker Corp.	839	251,247
Holdings, Inc.	1,701	98,063	Tandem Diabetes Care, Inc. (a).	108	3,195
Landstar System, Inc.	212	41,054	Teleflex, Inc.	172	42,887
Marten Transport Ltd.	726	15,231	Varex Imaging Corp. (a)	217	4,449
Norfolk Southern Corp.	1,380	326,204			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Zimmer Biomet Holdings, Inc.	977	\$ 118,901	Healthcare Realty Trust, Inc. REIT . .	2,227	\$ 38,371
		4,699,839	Healthpeak Properties, Inc. REIT . .	5,143	101,831
			LTC Properties, Inc. REIT	426	13,683
HEALTH CARE PROVIDERS & SERVICES — 5.3%			Medical Properties Trust, Inc. REIT (c)	17,214	84,521
Acadia Healthcare Co., Inc. (a)	535	41,602	Omega Healthcare Investors, Inc. REIT	4,321	132,482
AdaptHealth Corp. (a)	2,204	16,067	Physicians Realty Trust REIT	2,580	34,340
Addus HomeCare Corp. (a)	69	6,407	Sabra Health Care REIT, Inc.	6,648	94,867
Agility, Inc. (a)	952	7,540	Universal Health Realty Income Trust REIT	8	346
Amedisys, Inc. (a)	318	30,229	Ventas, Inc. REIT	3,385	168,708
AMN Healthcare Services, Inc. (a) . .	376	28,155	Welltower, Inc. REIT	3,292	296,840
Apollo Medical Holdings, Inc. (a) . . .	256	9,805			996,708
Cardinal Health, Inc.	7,220	727,776	HEALTH CARE TECHNOLOGY — 0.0% (e)		
Cencora, Inc.	4,863	998,763	Certara, Inc. (a)	384	6,754
Centene Corp. (a)	15,647	1,161,164	Veradigm, Inc. (a)	1,783	18,704
Chemed Corp.	37	21,636			25,458
Cigna Group	5,200	1,557,140	HOTEL & RESORT REITs — 0.1%		
CorVel Corp. (a)	51	12,608	Chatham Lodging Trust REIT	940	10,077
Cross Country Healthcare, Inc. (a) . .	535	12,112	DiamondRock Hospitality Co. REIT . .	2,072	19,456
CVS Health Corp.	37,582	2,967,475	Host Hotels & Resorts, Inc. REIT . . .	4,344	84,578
DaVita, Inc. (a)	1,576	165,102	Park Hotels & Resorts, Inc. REIT . . .	3,961	60,603
Elevance Health, Inc.	2,255	1,063,368	Pebblebrook Hotel Trust REIT	2,300	36,754
Encompass Health Corp.	983	65,586	Service Properties Trust REIT	2,887	24,655
Enhabit, Inc. (a)	391	4,047	Summit Hotel Properties, Inc. REIT . .	1,504	10,107
Ensign Group, Inc.	214	24,013	Sunstone Hotel Investors, Inc. REIT	1,985	21,299
Fulgent Genetics, Inc. (a)	572	16,536	Xenia Hotels & Resorts, Inc. REIT . .	1,141	15,540
HCA Healthcare, Inc.	1,931	522,683			283,069
HealthEquity, Inc. (a)	338	22,409	HOTELS, RESTAURANTS & LEISURE — 1.2%		
Henry Schein, Inc. (a)	1,208	91,458	Aramark	2,197	61,736
Humana, Inc.	1,059	484,821	BJ's Restaurants, Inc. (a)	159	5,726
Laboratory Corp. of America Holdings	843	191,605	Bloomin' Brands, Inc.	934	26,292
McKesson Corp.	3,896	1,803,770	Booking Holdings, Inc. (a)	95	336,986
ModivCare, Inc. (a)	150	6,598	Boyd Gaming Corp.	619	38,756
Molina Healthcare, Inc. (a)	550	198,720	Brinker International, Inc. (a)	680	29,362
NeoGenomics, Inc. (a)	836	13,526	Caesars Entertainment, Inc. (a)	1,261	59,116
OmniAb, Inc. (a) (f)	38	—	Carnival Corp. (a)	17,865	331,217
Option Care Health, Inc. (a)	1,051	35,408	Cheesecake Factory, Inc. (c)	425	14,879
Owens & Minor, Inc. (a)	2,190	42,201	Chipotle Mexican Grill, Inc. (a)	68	155,513
Patterson Cos., Inc.	1,408	40,058	Choice Hotels International, Inc.	113	12,803
Pediatrix Medical Group, Inc. (a) . . .	1,396	12,983	Churchill Downs, Inc.	148	19,970
Progyny, Inc. (a)	201	7,473	Chuy's Holdings, Inc. (a)	51	1,950
Quest Diagnostics, Inc.	1,051	144,912	Cracker Barrel Old Country Store, Inc. (c)	239	18,422
R1 RCM, Inc. (a)	1,336	14,122	Darden Restaurants, Inc.	716	117,639
RadNet, Inc. (a)	447	15,542	Dave & Buster's Entertainment, Inc. (a)	214	11,524
Select Medical Holdings Corp.	1,815	42,652	Dine Brands Global, Inc.	194	9,632
Tenet Healthcare Corp. (a)	2,954	223,234	Domino's Pizza, Inc.	140	57,712
U.S. Physical Therapy, Inc.	106	9,873	Expedia Group, Inc. (a)	817	124,012
UnitedHealth Group, Inc.	4,618	2,431,238	Golden Entertainment, Inc.	291	11,620
Universal Health Services, Inc. Class B.	1,115	169,971	Hilton Grand Vacations, Inc. (a)	746	29,974
Worthington Enterprises, Inc.	906	52,140	Hilton Worldwide Holdings, Inc.	296	53,899
		15,514,528			
HEALTH CARE REITs — 0.3%					
CareTrust REIT, Inc.	1,075	24,059			
Community Healthcare Trust, Inc. REIT	250	6,660			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Jack in the Box, Inc.	166	\$ 13,551	HOUSEHOLD PRODUCTS — 0.8%		
Las Vegas Sands Corp.	2,202	108,360	Central Garden & Pet Co. (a)	208	\$ 10,423
Light & Wonder, Inc. (a)	1,148	94,262	Central Garden & Pet Co. Class A		
Marriott International, Inc. Class A	655	147,709	(a)	654	28,802
Marriott Vacations Worldwide Corp.	328	27,844	Church & Dwight Co., Inc.	848	80,187
McDonald's Corp.	1,934	573,450	Clorox Co.	585	83,415
MGM Resorts International (a)	2,399	107,187	Colgate-Palmolive Co.	3,045	242,717
Monarch Casino & Resort, Inc.	206	14,245	Energizer Holdings, Inc.	638	20,212
Norwegian Cruise Line Holdings			Kimberly-Clark Corp.	1,983	240,955
Ltd. (a)	2,536	50,821	Procter & Gamble Co.	11,282	1,653,264
Papa John's International, Inc.	158	12,044	WD-40 Co.	47	11,236
Penn Entertainment, Inc. (a)	1,924	50,063			<u>2,371,211</u>
Royal Caribbean Cruises Ltd. (a)	1,146	148,396	INDEPENDENT POWER AND RENEWABLE ELECTRICITY		
Sabre Corp. (a)	3,922	17,257	PRODUCERS — 0.0% (e)		
Shake Shack, Inc. Class A (a)	134	9,932	AES Corp.	5,638	108,532
Six Flags Entertainment Corp. (a)	405	10,157	Ormat Technologies, Inc.	190	14,400
Starbucks Corp.	3,030	290,910			<u>122,932</u>
Texas Roadhouse, Inc.	389	47,548	INDUSTRIAL CONGLOMERATES — 0.8%		
Travel & Leisure Co.	778	30,412	3M Co.	6,907	755,073
Wendy's Co.	1,338	26,064	General Electric Co.	6,504	830,106
Wingstop, Inc.	28	7,184	Honeywell International, Inc.	3,238	679,041
Wyndham Hotels & Resorts, Inc.	416	33,451			<u>2,264,220</u>
Wynn Resorts Ltd.	119	10,842	INDUSTRIAL REITs — 0.2%		
Yum! Brands, Inc.	735	96,035	EastGroup Properties, Inc. REIT	176	32,303
		<u>3,456,464</u>	First Industrial Realty Trust, Inc.		
HOUSEHOLD DURABLES — 1.2%			REIT	698	36,764
Cavco Industries, Inc. (a)	67	23,224	Innovative Industrial Properties, Inc.		
Century Communities, Inc.	874	79,656	REIT	347	34,985
DR Horton, Inc.	3,322	504,878	LXP Industrial Trust REIT	2,512	24,919
Ethan Allen Interiors, Inc.	427	13,630	Prologis, Inc. REIT.	3,385	451,220
Garmin Ltd.	1,292	166,074	Rexford Industrial Realty, Inc. REIT	681	38,204
Green Brick Partners, Inc. (a)	482	25,035			<u>618,395</u>
Helen of Troy Ltd. (a)	309	37,330	INSURANCE — 4.4%		
Installed Building Products, Inc.	160	29,251	Aflac, Inc.	9,448	779,460
iRobot Corp. (a)	206	7,972	Allstate Corp.	4,685	655,806
KB Home	1,426	89,068	Ambac Financial Group, Inc. (a)	1,141	18,804
La-Z-Boy, Inc.	749	27,653	American Equity Investment Life		
Leggett & Platt, Inc.	2,407	62,991	Holding Co. (a)	1,804	100,663
Lennar Corp. Class A.	4,443	662,185	American Financial Group, Inc.	1,915	227,674
LGI Homes, Inc. (a)	240	31,958	American International Group, Inc.	20,563	1,393,143
M/I Homes, Inc. (a)	852	117,354	AMERISAFE, Inc.	210	9,824
MDC Holdings, Inc.	1,665	91,991	Aon PLC Class A.	515	149,875
Meritage Homes Corp.	648	112,882	Arch Capital Group Ltd. (a)	3,597	267,149
Mohawk Industries, Inc. (a)	1,614	167,049	Arthur J Gallagher & Co.	791	177,880
Newell Brands, Inc.	11,106	96,400	Assurant, Inc.	919	154,842
NVR, Inc. (a)	27	189,012	Assured Guaranty Ltd.	1,058	79,170
PulteGroup, Inc.	2,777	286,642	Brighthouse Financial, Inc. (a)	1,966	104,041
Sonos, Inc. (a)	669	11,467	Brown & Brown, Inc.	1,173	83,412
Taylor Morrison Home Corp. (a)	3,111	165,972	Chubb Ltd.	4,445	1,004,570
Tempur Sealy International, Inc.	995	50,715	Cincinnati Financial Corp.	1,478	152,914
Toll Brothers, Inc.	1,959	201,366	CNO Financial Group, Inc.	3,520	98,208
TopBuild Corp. (a)	188	70,361	Employers Holdings, Inc.	418	16,469
Tri Pointe Homes, Inc. (a)	2,887	102,200	Everest Group Ltd.	533	188,458
Whirlpool Corp.	1,634	198,972	First American Financial Corp.	2,963	190,936
		<u>3,623,288</u>			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Genworth Financial, Inc. Class A			Gartner, Inc. (a)	205	\$ 92,477
(a)	13,211	\$ 88,250	International Business Machines Corp.	8,754	1,431,717
Globe Life, Inc.	859	104,558	Kyndryl Holdings, Inc. (a)	6,866	142,675
Hanover Insurance Group, Inc.	598	72,609	Perficient, Inc. (a)	150	9,873
Hartford Financial Services Group, Inc.	5,342	429,390	VeriSign, Inc. (a)	237	48,812
HCI Group, Inc.	55	4,807			<u>3,181,105</u>
Horace Mann Educators Corp.	715	23,381	LEISURE EQUIPMENT & PRODUCTS — 0.1%		
Kemper Corp.	1,112	54,121	Brunswick Corp.	671	64,919
Kinsale Capital Group, Inc.	56	18,755	Hasbro, Inc.	1,606	82,002
Lincoln National Corp.	4,930	132,962	Mattel, Inc. (a)	2,984	56,338
Loews Corp.	5,395	375,438	Polaris, Inc.	517	48,996
Marsh & McLennan Cos., Inc.	1,772	335,741	Sturm Ruger & Co., Inc.	201	9,136
Mercury General Corp.	944	35,221	Topgolf Callaway Brands Corp. (a)	1,795	25,740
MetLife, Inc.	18,211	1,204,294	Vista Outdoor, Inc. (a)	1,627	48,111
Old Republic International Corp.	7,638	224,557	YETI Holdings, Inc. (a)	236	12,220
Palomar Holdings, Inc. (a)	106	5,883			<u>347,462</u>
Primerica, Inc.	217	44,650	LIFE SCIENCES TOOLS & SERVICES — 0.7%		
Principal Financial Group, Inc.	6,424	505,376	Agilent Technologies, Inc.	721	100,241
ProAssurance Corp.	940	12,963	Azenta, Inc. (a)	1,759	114,581
Progressive Corp.	3,486	555,250	Bio-Rad Laboratories, Inc. Class A (a)	200	64,578
Prudential Financial, Inc.	10,582	1,097,459	Bio-Techne Corp.	197	15,200
Reinsurance Group of America, Inc.	1,926	311,588	Bruker Corp.	254	18,664
RenaissanceRe Holdings Ltd.	486	95,256	Charles River Laboratories International, Inc. (a)	236	55,790
RLI Corp.	204	27,157	Danaher Corp.	2,401	555,447
Safety Insurance Group, Inc.	207	15,730	Fortrea Holdings, Inc. (a)	843	29,421
Selective Insurance Group, Inc.	513	51,033	Illumina, Inc. (a)	447	62,240
SiriusPoint Ltd. (a)	3,119	36,180	IQVIA Holdings, Inc. (a)	881	203,846
Stewart Information Services Corp.	794	46,648	Medpace Holdings, Inc. (a)	120	36,784
Travelers Cos., Inc.	2,858	544,420	Mettler-Toledo International, Inc. (a)	35	42,454
Trupanion, Inc. (a) (c)	137	4,180	Repligen Corp. (a)	125	22,475
United Fire Group, Inc.	685	13,782	Revvity, Inc.	588	64,274
Unum Group.	5,383	243,419	Sotera Health Co. (a) (c)	928	15,637
W R Berkley Corp.	2,174	153,745	Thermo Fisher Scientific, Inc.	959	509,028
Willis Towers Watson PLC	902	217,562	Waters Corp. (a)	159	52,348
		<u>12,939,663</u>	West Pharmaceutical Services, Inc.	79	27,817
INTERACTIVE MEDIA & SERVICES — 4.3%					<u>1,990,825</u>
Alphabet, Inc. Class A (a)	28,903	4,037,460	MACHINERY — 1.7%		
Alphabet, Inc. Class C (a)	24,314	3,426,572	3D Systems Corp. (a)	229	1,454
Cars.com, Inc. (a)	372	7,057	AGCO Corp.	697	84,623
Match Group, Inc. (a)	1,307	47,706	Alamo Group, Inc.	65	13,662
Meta Platforms, Inc. Class A (a)	13,623	4,821,997	Albany International Corp. Class A	206	20,233
QuinStreet, Inc. (a)	729	9,346	Astec Industries, Inc.	207	7,700
Shutterstock, Inc.	144	6,952	Barnes Group, Inc.	551	17,979
TripAdvisor, Inc. (a)	916	19,721	Caterpillar, Inc.	3,058	904,159
Yelp, Inc. (a)	570	26,984	Chart Industries, Inc. (a) (c)	168	22,903
Ziff Davis, Inc. (a)	364	24,457	Crane Co.	470	55,526
		<u>12,428,252</u>	Cummins, Inc.	1,202	287,963
IT SERVICES — 1.1%			Deere & Co.	1,324	529,428
Accenture PLC Class A	2,337	820,077	Donaldson Co., Inc.	568	37,119
Akamai Technologies, Inc. (a)	942	111,486	Dover Corp.	655	100,745
Cognizant Technology Solutions Corp. Class A	4,304	325,081	Enerpac Tool Group Corp.	146	4,539
DXC Technology Co. (a)	5,980	136,763			
EPAM Systems, Inc. (a)	209	62,144			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Enpro, Inc.	180	\$ 28,213	Fox Corp. Class A	4,490	\$ 133,218
Esab Corp.	378	32,742	Fox Corp. Class B	2,398	66,305
ESCO Technologies, Inc.	127	14,863	Interpublic Group of Cos., Inc.	3,279	107,027
Federal Signal Corp.	216	16,576	John Wiley & Sons, Inc. Class A	610	19,361
Flowserve Corp.	1,158	47,733	New York Times Co. Class A	589	28,855
Fortive Corp.	1,684	123,993	News Corp. Class A	4,898	120,246
Franklin Electric Co., Inc.	220	21,263	News Corp. Class B	1,406	36,162
Graco, Inc.	434	37,654	Nexstar Media Group, Inc.	405	63,484
Greenbrier Cos., Inc.	949	41,927	Omnicom Group, Inc.	1,696	146,721
Hillenbrand, Inc.	783	37,467	Paramount Global Class B	14,511	214,618
IDEX Corp.	196	42,554	Scholastic Corp.	430	16,211
Illinois Tool Works, Inc.	1,019	266,917	TechTarget, Inc. (a)	139	4,846
Ingersoll Rand, Inc.	1,068	82,599	TEGNA, Inc.	3,880	59,364
ITT, Inc.	394	47,012	Thryv Holdings, Inc. (a)	911	18,539
John Bean Technologies Corp.	167	16,608			<u>4,460,726</u>
Kennametal, Inc.	1,051	27,105	METALS & MINING — 1.0%		
Lincoln Electric Holdings, Inc.	245	53,278	Alcoa Corp.	1,874	63,716
Lindsay Corp.	6	775	ATI, Inc. (a)	610	27,737
Middleby Corp. (a)	338	49,743	Carpenter Technology Corp.	410	29,028
Mueller Industries, Inc.	1,144	53,940	Century Aluminum Co. (a)	1,491	18,101
Nordson Corp.	211	55,738	Cleveland-Cliffs, Inc. (a)	14,819	302,604
Oshkosh Corp.	832	90,197	Commercial Metals Co.	1,446	72,358
Otis Worldwide Corp.	1,091	97,612	Compass Minerals International, Inc.	419	10,609
PACCAR, Inc.	3,201	312,578	Freeport-McMoRan, Inc.	8,627	367,251
Parker-Hannifin Corp.	629	289,780	Haynes International, Inc.	209	11,924
Pentair PLC	944	68,638	Kaiser Aluminum Corp.	207	14,736
Proto Labs, Inc. (a)	238	9,272	Materion Corp.	108	14,054
Snap-on, Inc.	325	93,873	MP Materials Corp. (a) (c)	1,027	20,386
SPX Technologies, Inc. (a)	217	21,919	Newmont Corp.	11,150	461,499
Standex International Corp.	53	8,394	Nucor Corp.	3,118	542,657
Stanley Black & Decker, Inc.	2,729	267,715	Olympic Steel, Inc.	419	27,947
Tennant Co.	189	17,518	Reliance Steel & Aluminum Co.	552	154,383
Terex Corp.	628	36,085	Royal Gold, Inc.	305	36,893
Timken Co.	615	49,292	Steel Dynamics, Inc.	1,953	230,649
Titan International, Inc. (a)	1,762	26,219	SunCoke Energy, Inc.	2,418	25,969
Toro Co.	422	40,508	TimkenSteel Corp. (a)	1,249	29,289
Trinity Industries, Inc.	1,481	39,380	U.S. Steel Corp.	6,516	317,003
Wabash National Corp.	513	13,143	Warrior Met Coal, Inc.	1,481	90,297
Watts Water Technologies, Inc. Class A	137	28,543	Worthington Steel, Inc. (a)	891	25,037
Westinghouse Air Brake Technologies Corp.	1,070	135,783			<u>2,894,127</u>
Xylem, Inc.	619	70,789	MORTGAGE REAL ESTATE INVESTMENT TRUST (REITs) — 0.3%		
		<u>4,903,971</u>	Annaly Capital Management, Inc. REIT	14,494	280,749
MARINE — 0.1%			Apollo Commercial Real Estate Finance, Inc. REIT	4,131	48,498
Kirby Corp. (a)	513	40,260	ARMOUR Residential REIT, Inc.	1,129	21,812
Matson, Inc.	1,086	119,026	Ellington Financial, Inc. REIT	1,389	17,654
		<u>159,286</u>	Franklin BSP Realty Trust, Inc. REIT	982	13,267
MEDIA — 1.5%			KKR Real Estate Finance Trust, Inc. REIT	1,331	17,609
AMC Networks, Inc. Class A (a)	1,142	21,458	New York Mortgage Trust, Inc. REIT	2,785	23,756
Cable One, Inc.	53	29,499			
Charter Communications, Inc. Class A (a)	2,946	1,145,051			
Comcast Corp. Class A	50,509	2,214,820			
EW Scripps Co. Class A (a)	1,870	14,941			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
PennyMac Mortgage Investment Trust REIT	2,768	\$ 41,382	CONSOL Energy, Inc.	361	\$ 36,291
Ready Capital Corp. REIT	4,696	48,134	Coterra Energy, Inc.	13,393	341,789
Redwood Trust, Inc. REIT.	3,587	26,580	CVR Energy, Inc.	846	25,634
Two Harbors Investment Corp. REIT	2,925	40,745	Devon Energy Corp.	6,162	279,139
Starwood Property Trust, Inc. REIT (c)	8,896	186,994	Diamondback Energy, Inc.	2,260	350,481
		<u>767,180</u>	Dorian LPG Ltd.	929	40,755
			DT Midstream, Inc.	1,203	65,924
MULTI-UTILITIES — 0.9%			EOG Resources, Inc.	5,622	679,981
Ameren Corp.	2,255	163,127	EQT Corp.	5,172	199,949
Avista Corp.	788	28,163	Equitrans Midstream Corp.	12,999	132,330
Black Hills Corp.	800	43,160	Exxon Mobil Corp.	43,565	4,355,629
CenterPoint Energy, Inc.	5,304	151,536	Green Plains, Inc. (a)	590	14,880
CMS Energy Corp.	1,760	102,203	Hess Corp.	1,063	153,242
Consolidated Edison, Inc.	3,334	303,294	HF Sinclair Corp.	4,673	259,679
Dominion Energy, Inc.	8,063	378,961	Kinder Morgan, Inc.	34,278	604,664
DTE Energy Co.	2,589	285,463	Marathon Oil Corp.	10,707	258,681
NiSource, Inc.	3,839	101,926	Marathon Petroleum Corp.	11,121	1,649,912
Northwestern Energy Group, Inc.	744	37,862	Matador Resources Co.	1,393	79,206
Public Service Enterprise Group, Inc.	4,208	257,319	Murphy Oil Corp.	2,559	109,167
Sempra	5,440	406,531	Northern Oil & Gas, Inc.	1,133	42,000
Unitil Corp.	253	13,300	Occidental Petroleum Corp.	8,308	496,071
WEC Energy Group, Inc.	2,670	224,734	ONEOK, Inc.	5,592	392,670
		<u>2,497,579</u>	Par Pacific Holdings, Inc. (a)	1,566	56,955
			PBF Energy, Inc. Class A	3,212	141,199
OFFICE REITs — 0.3%			Phillips 66.	12,887	1,715,775
Alexandria Real Estate Equities, Inc. REIT	1,323	167,717	Pioneer Natural Resources Co.	4,146	932,352
Boston Properties, Inc. REIT.	1,767	123,990	Range Resources Corp.	2,035	61,945
Brandywine Realty Trust REIT	5,566	30,056	REX American Resources Corp. (a)	257	12,156
COPT Defense Properties REIT	1,144	29,321	SM Energy Co.	3,519	136,256
Cousins Properties, Inc. REIT.	2,651	64,552	Southwestern Energy Co. (a)	31,722	207,779
Douglas Emmett, Inc. REIT (c)	5,056	73,312	Talos Energy, Inc. (a)	3,320	47,244
Easterly Government Properties, Inc. REIT	1,589	21,356	Targa Resources Corp.	1,921	166,877
Highwoods Properties, Inc. REIT	3,031	69,592	Valero Energy Corp.	6,048	786,240
Hudson Pacific Properties, Inc. REIT	3,767	35,071	Vital Energy, Inc. (a)	789	35,892
JBG SMITH Properties REIT.	2,852	48,512	Williams Cos., Inc.	11,738	408,834
Kilroy Realty Corp. REIT	3,035	120,914	World Kinect Corp.	2,064	47,018
SL Green Realty Corp. REIT.	1,846	83,384			<u>20,500,341</u>
Vornado Realty Trust REIT.	4,679	132,182			
		<u>999,959</u>	PERSONAL PRODUCTS — 0.1%		
			BellRing Brands, Inc. (a)	330	18,292
OIL, GAS & CONSUMABLE FUELS — 7.0%			Coty, Inc. Class A (a)	4,526	56,213
Antero Midstream Corp.	9,541	119,549	Edgewell Personal Care Co.	492	18,022
Antero Resources Corp. (a)	3,413	77,407	elf Beauty, Inc. (a)	48	6,928
APA Corp.	5,608	201,215	Estee Lauder Cos., Inc. Class A	836	122,265
Callon Petroleum Co. (a)	1,697	54,983	Inter Parfums, Inc.	75	10,801
Chevron Corp.	19,093	2,847,912	Kenvue, Inc.	7,226	155,576
Chord Energy Corp.	725	120,517	Medifast, Inc.	215	14,452
Civitas Resources, Inc.	2,492	170,403	Nu Skin Enterprises, Inc. Class A	763	14,817
CNX Resources Corp. (a)	3,072	61,440	USANA Health Sciences, Inc. (a)	208	11,149
Comstock Resources, Inc. (c)	2,643	23,391			<u>428,515</u>
ConocoPhillips	12,914	1,498,928	PAPER & FOREST PRODUCTS — 0.1%		
			Clearwater Paper Corp. (a)	432	15,604
			Louisiana-Pacific Corp.	1,865	132,098
			Mercer International, Inc.	1,571	14,893

See accompanying notes to financial statements.

**SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)**

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Sylvamo Corp.	1,037	\$ 50,927	Robert Half, Inc.	909	\$ 79,919
		213,522	Science Applications International Corp.	518	64,398
PHARMACEUTICALS — 2.5%			TrueBlue, Inc. (a)	538	8,253
Amphastar Pharmaceuticals, Inc. (a)	222	13,731	TTEC Holdings, Inc.	653	14,151
Bristol-Myers Squibb Co.	12,482	640,451	Verisk Analytics, Inc.	283	67,597
Catalent, Inc. (a)	896	40,257	Verra Mobility Corp. (a)	527	12,137
Collegium Pharmaceutical, Inc. (a)	435	13,389			1,619,024
Corcept Therapeutics, Inc. (a)	432	14,031	REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.3%		
Eli Lilly & Co.	1,557	907,607	Anywhere Real Estate, Inc. (a)	3,432	27,833
Harmony Biosciences Holdings, Inc. (a)	247	7,978	CBRE Group, Inc. Class A (a)	2,964	275,919
Innoviva, Inc. (a)	2,037	32,674	CoStar Group, Inc. (a)	1,012	88,439
Jazz Pharmaceuticals PLC (a)	392	48,216	Cushman & Wakefield PLC (a)	4,677	50,512
Johnson & Johnson	12,004	1,881,507	Jones Lang LaSalle, Inc. (a)	1,374	259,507
Ligand Pharmaceuticals, Inc. (a)	51	3,642	Kennedy-Wilson Holdings, Inc.	1,446	17,901
Merck & Co., Inc.	12,300	1,340,946	Marcus & Millichap, Inc.	421	18,389
Organon & Co.	4,424	63,794	St. Joe Co.	220	13,240
Pacira BioSciences, Inc. (a)	206	6,950			751,740
Perrigo Co. PLC	1,659	53,387	RESIDENTIAL REITs — 0.3%		
Pfizer, Inc.	54,223	1,561,080	Apartment Income REIT Corp.	1,408	48,900
Phibro Animal Health Corp. Class A	610	7,064	AvalonBay Communities, Inc. REIT	1,235	231,217
Prestige Consumer Healthcare, Inc. (a)	432	26,447	Camden Property Trust REIT	656	65,134
Supernus Pharmaceuticals, Inc. (a)	426	12,329	Centerspace REIT	206	11,989
Viatis, Inc.	34,853	377,458	Elme Communities REIT	1,147	16,746
Zoetis, Inc.	504	99,475	Equity Residential REIT	2,879	176,080
		7,152,413	Essex Property Trust, Inc. REIT	545	135,127
PROFESSIONAL SERVICES — 0.6%			Independence Realty Trust, Inc. REIT	1,380	21,114
ASGN, Inc. (a)	439	42,219	Invitation Homes, Inc. REIT	3,413	116,417
Automatic Data Processing, Inc.	1,090	253,937	Mid-America Apartment Communities, Inc. REIT	564	75,836
Broadridge Financial Solutions, Inc.	418	86,003	NexPoint Residential Trust, Inc. REIT	110	3,787
CACI International, Inc. Class A (a)	213	68,982	UDR, Inc. REIT	1,508	57,741
Concentrix Corp.	398	39,088	Veris Residential, Inc. REIT	1,145	18,011
CSG Systems International, Inc.	213	11,334			978,099
Equifax, Inc.	291	71,961	RETAIL REITs — 0.4%		
ExlService Holdings, Inc. (a)	593	18,294	Acadia Realty Trust REIT	1,189	20,201
Exponent, Inc.	32	2,817	Agree Realty Corp. REIT	534	33,615
Forrester Research, Inc. (a)	8	214	Brixmor Property Group, Inc. REIT	2,533	58,943
FTI Consulting, Inc. (a)	166	33,059	Federal Realty Investment Trust REIT	409	42,147
Genpact Ltd.	1,084	37,626	Getty Realty Corp. REIT.	612	17,883
Heidrick & Struggles International, Inc.	213	6,290	Kimco Realty Corp. REIT	5,226	111,366
Insperty, Inc.	210	24,616	Kite Realty Group Trust REIT	1,050	24,003
Jacobs Solutions, Inc.	792	102,802	Macerich Co. REIT	4,040	62,337
KBR, Inc.	664	36,792	NNN REIT, Inc.	1,736	74,822
Kelly Services, Inc. Class A	1,148	24,820	Realty Income Corp. REIT	4,367	250,753
Korn Ferry	612	36,322	Regency Centers Corp. REIT	1,576	105,592
Leidos Holdings, Inc.	1,331	144,067	Retail Opportunity Investments Corp. REIT	773	10,845
ManpowerGroup, Inc.	1,446	114,914	RPT Realty REIT	939	12,047
Maximus, Inc.	542	45,452	Saul Centers, Inc. REIT	374	14,687
NV5 Global, Inc. (a)	107	11,890	Simon Property Group, Inc. REIT	1,159	165,320
Paychex, Inc.	1,209	144,004	SITE Centers Corp. REIT	1,869	25,475
Paylocity Holding Corp. (a)	54	8,902			
Resources Connection, Inc.	435	6,164			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Spirit Realty Capital, Inc. REIT	1,322	\$ 57,758	Universal Display Corp.	73	\$ 13,962
Tanger, Inc. REIT	618	17,131	Veeco Instruments, Inc. (a)	559	17,346
Urban Edge Properties REIT	1,152	21,082	Wolfspeed, Inc. (a) (c)	203	8,832
Whitestone REIT	504	6,194			<u>12,890,156</u>
		<u>1,132,201</u>			
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT —			SOFTWARE — 3.3%		
4.4%			ACI Worldwide, Inc. (a)	729	22,307
Advanced Micro Devices, Inc. (a)	4,328	637,990	Adea, Inc.	3,027	37,505
Allegro MicroSystems, Inc. (a)	317	9,596	Adobe, Inc. (a)	1,233	735,608
Alpha & Omega Semiconductor Ltd. (a)	653	17,017	Agilysys, Inc. (a)	27	2,290
Amkor Technology, Inc.	3,021	100,509	Alarm.com Holdings, Inc. (a)	169	10,921
Analog Devices, Inc.	1,809	359,195	ANSYS, Inc. (a)	211	76,568
Applied Materials, Inc.	3,024	490,100	Aspen Technology, Inc. (a)	176	38,746
Axcelis Technologies, Inc. (a)	124	16,081	Autodesk, Inc. (a)	533	129,775
Broadcom, Inc.	1,632	1,821,720	Blackbaud, Inc. (a)	109	9,450
CEVA, Inc. (a)	209	4,746	Cadence Design Systems, Inc. (a)	526	143,267
Cirrus Logic, Inc. (a)	256	21,297	Cerence, Inc. (a)	385	7,569
Cohu, Inc. (a)	163	5,769	Ceridian HCM Holding, Inc. (a)	375	25,170
Diodes, Inc. (a)	220	17,714	CommVault Systems, Inc. (a)	210	16,768
Enphase Energy, Inc. (a)	170	22,464	Consensus Cloud Solutions, Inc. (a)	512	13,420
First Solar, Inc. (a)	252	43,414	Digital Turbine, Inc. (a)	558	3,828
FormFactor, Inc. (a)	413	17,226	DoubleVerify Holdings, Inc. (a)	363	13,351
Ichor Holdings Ltd. (a)	174	5,852	Dynatrace, Inc. (a)	535	29,259
Intel Corp.	74,901	3,763,775	Envestnet, Inc. (a)	212	10,498
KLA Corp.	500	290,650	Fair Isaac Corp. (a)	51	59,364
Kulicke & Soffa Industries, Inc.	484	26,484	Fortinet, Inc. (a)	1,241	72,636
Lam Research Corp.	497	389,280	Gen Digital, Inc.	4,795	109,422
Lattice Semiconductor Corp. (a)	234	16,144	InterDigital, Inc.	218	23,662
MACOM Technology Solutions Holdings, Inc. (a)	235	21,843	Intuit, Inc.	308	192,509
MaxLinear, Inc. (a)	425	10,102	LiveRamp Holdings, Inc. (a)	425	16,099
Microchip Technology, Inc.	1,959	176,663	Manhattan Associates, Inc. (a)	59	12,704
Micron Technology, Inc.	10,591	903,836	Microsoft Corp.	13,696	5,150,244
MKS Instruments, Inc.	632	65,014	N-able, Inc. (a)	399	5,287
Monolithic Power Systems, Inc.	43	27,123	NCR Voyix Corp. (a)	2,400	40,584
NVIDIA Corp.	2,691	1,332,637	OneSpan, Inc. (a)	53	568
NXP Semiconductors NV	1,223	280,899	Oracle Corp.	9,502	1,001,796
ON Semiconductor Corp. (a)	1,579	131,894	Paycom Software, Inc.	70	14,470
Onto Innovation, Inc. (a)	202	30,886	Progress Software Corp.	206	11,186
Photronics, Inc. (a)	786	24,657	PTC, Inc. (a)	290	50,738
Power Integrations, Inc.	136	11,167	Qualys, Inc. (a)	140	27,479
Qorvo, Inc. (a)	788	88,737	Roper Technologies, Inc.	394	214,797
QUALCOMM, Inc.	5,564	804,721	Salesforce, Inc. (a)	3,520	926,253
Rambus, Inc. (a)	268	18,291	ServiceNow, Inc. (a)	221	156,134
Semtech Corp. (a)	649	14,220	SPS Commerce, Inc. (a)	61	11,824
Silicon Laboratories, Inc. (a)	191	25,264	Synopsys, Inc. (a)	381	196,181
SiTime Corp. (a)	37	4,517	Teradata Corp. (a)	613	26,672
Skyworks Solutions, Inc.	967	108,710	Tyler Technologies, Inc. (a)	112	46,829
SMART Global Holdings, Inc. (a)	880	16,658	Xperi, Inc. (a)	388	4,276
SolarEdge Technologies, Inc. (a) (c)	70	6,552			<u>9,698,014</u>
Synaptics, Inc. (a)	260	29,661	SPECIALIZED REITs — 0.8%		
Teradyne, Inc.	431	46,772	American Tower Corp. REIT	1,230	265,532
Texas Instruments, Inc.	3,371	574,621	Crown Castle, Inc. REIT	2,129	245,240
Ultra Clean Holdings, Inc. (a)	514	17,548	CubeSmart REIT	1,075	49,826
			Digital Realty Trust, Inc. REIT	1,803	242,648
			EPR Properties REIT	747	36,192

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Equinix, Inc. REIT	236	\$ 190,072	Restoration Hardware, Inc. (a)	157	\$ 45,762
Extra Space Storage, Inc. REIT.	1,008	161,613	Ross Stores, Inc.	1,255	173,680
Four Corners Property Trust, Inc. REIT	746	18,874	Sally Beauty Holdings, Inc. (a)	1,865	24,767
Iron Mountain, Inc. REIT.	1,841	128,833	Shoe Carnival, Inc.	336	10,151
Lamar Advertising Co. Class A REIT	539	57,285	Signet Jewelers Ltd.	1,302	139,653
National Storage Affiliates Trust REIT	725	30,066	Sonic Automotive, Inc. Class A	487	27,374
Outfront Media, Inc. REIT	1,238	17,282	TJX Cos., Inc.	4,202	394,190
PotlatchDeltic Corp. REIT.	982	48,216	Tractor Supply Co.	398	85,582
Public Storage REIT	740	225,700	Ulta Beauty, Inc. (a)	185	90,648
Rayonier, Inc. REIT	661	22,084	Upbound Group, Inc.	1,331	45,214
Safehold, Inc. REIT (c).	409	9,571	Urban Outfitters, Inc. (a).	1,657	59,138
SBA Communications Corp. REIT	109	27,652	Valvoline, Inc. (a).	827	31,079
Uniti Group, Inc. REIT	5,037	29,114	Victoria's Secret & Co. (a).	1,366	36,254
VICI Properties, Inc. REIT	6,284	200,334	Williams-Sonoma, Inc.	832	167,881
Weyerhaeuser Co. REIT	9,048	314,599			
		<u>2,320,733</u>			<u>6,698,135</u>
SPECIALTY RETAIL — 2.3%			TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS —		
Abercrombie & Fitch Co. Class A (a)	860	75,869	2.8%		
Academy Sports & Outdoors, Inc.	842	55,572	Apple, Inc.	30,037	5,783,024
Advance Auto Parts, Inc.	731	44,613	Corsair Gaming, Inc. (a).	672	9,475
American Eagle Outfitters, Inc.	3,044	64,411	Hewlett Packard Enterprise Co.	37,851	642,710
America's Car-Mart, Inc. (a)	178	13,487	HP, Inc.	25,297	761,187
Asbury Automotive Group, Inc. (a)	594	133,632	NetApp, Inc.	1,819	160,363
AutoNation, Inc. (a)	777	116,690	Seagate Technology Holdings PLC	2,405	205,315
AutoZone, Inc. (a)	84	217,191	Super Micro Computer, Inc. (a)	390	110,861
Bath & Body Works, Inc.	2,479	106,994	Western Digital Corp. (a)	5,822	304,898
Best Buy Co., Inc.	5,654	442,595	Xerox Holdings Corp.	3,612	66,208
Boot Barn Holdings, Inc. (a)	166	12,742			<u>8,044,041</u>
Buckle, Inc.	884	42,008	TEXTILES, APPAREL & LUXURY GOODS — 0.5%		
Caleres, Inc.	1,207	37,091	Capri Holdings Ltd. (a)	1,264	63,503
CarMax, Inc. (a)	2,751	211,112	Carter's, Inc.	412	30,855
Chico's FAS, Inc. (a)	2,180	16,524	Columbia Sportswear Co.	376	29,907
Designer Brands, Inc. Class A.	1,680	14,868	Crocs, Inc. (a)	303	28,303
Dick's Sporting Goods, Inc.	1,132	166,348	Deckers Outdoor Corp. (a)	106	70,854
Five Below, Inc. (a)	150	31,974	G-III Apparel Group Ltd. (a)	1,191	40,470
Foot Locker, Inc.	2,289	71,302	Hanesbrands, Inc. (a)	10,038	44,770
GameStop Corp. Class A (a).	712	12,481	Kontoor Brands, Inc.	529	33,020
Gap, Inc.	6,644	138,926	Movado Group, Inc.	530	15,980
Group 1 Automotive, Inc.	413	125,858	NIKE, Inc. Class B.	3,275	355,567
Guess?, Inc.	789	18,194	Oxford Industries, Inc.	208	20,800
Haverty Furniture Cos., Inc.	216	7,668	PVH Corp.	1,103	134,698
Hibbett, Inc.	220	15,844	Ralph Lauren Corp.	512	73,830
Home Depot, Inc.	4,893	1,695,669	Skechers USA, Inc. Class A (a)	1,266	78,923
Leslie's, Inc. (a) (c)	722	4,989	Steven Madden Ltd.	602	25,284
Lithia Motors, Inc.	812	267,375	Tapestry, Inc.	1,993	73,362
Lowe's Cos., Inc.	3,483	775,142	Under Armour, Inc. Class A (a)	2,719	23,900
MarineMax, Inc. (a)	416	16,182	Under Armour, Inc. Class C (a)	2,718	22,695
Monro, Inc.	210	6,161	VF Corp.	9,488	178,374
Murphy USA, Inc.	350	124,796	Wolverine World Wide, Inc.	649	5,770
National Vision Holdings, Inc. (a)	966	20,218			<u>1,350,865</u>
ODP Corp. (a)	979	55,118	TOBACCO — 0.6%		
O'Reilly Automotive, Inc. (a)	218	207,118	Altria Group, Inc.	19,372	781,467
			Philip Morris International, Inc.	9,477	891,596
			Universal Corp.	789	53,115

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Vector Group Ltd.	2,301	\$ 25,955			
		<u>1,752,133</u>			
TRADING COMPANIES & DISTRIBUTORS — 0.4%			SHORT-TERM INVESTMENTS — 0.4%		
Applied Industrial Technologies, Inc.	184	31,775	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (g) (h)	516,923	\$ 517,130
Boise Cascade Co.	1,162	150,316	State Street Navigator Securities Lending Portfolio II (d) (i)	616,114	<u>616,114</u>
DXP Enterprises, Inc. (a)	419	14,120	TOTAL SHORT-TERM INVESTMENTS		
Fastenal Co.	2,032	131,613	(Cost \$1,133,255)		<u>1,133,244</u>
GATX Corp.	308	37,028	TOTAL INVESTMENTS — 100.2%		
GMS, Inc. (a)	603	49,705	(Cost \$276,098,430)		<u>291,606,097</u>
MSC Industrial Direct Co., Inc. Class A.	620	62,781	LIABILITIES IN EXCESS OF OTHER ASSETS		
NOW, Inc. (a)	2,040	23,093	— (0.2)%		<u>(646,507)</u>
United Rentals, Inc.	581	333,157	NET ASSETS — 100.0%		<u>\$ 290,959,590</u>
Watsco, Inc.	211	90,407			
WW Grainger, Inc.	163	<u>135,077</u>			
		<u>1,059,072</u>			
WATER UTILITIES — 0.1%					
American States Water Co.	206	16,567	(a) Non-income producing security.		
American Water Works Co., Inc.	705	93,053	(b) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.		
California Water Service Group.	344	17,843	(c) All or a portion of the shares of the security are on loan at December 31, 2023.		
Essential Utilities, Inc.	1,427	53,298	(d) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
Middlesex Water Co.	56	3,675	(e) Amount is less than 0.05% of net assets.		
SJW Group.	168	<u>10,979</u>	(f) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2023, total aggregate fair value of the securities is \$0, representing 0.00% of the Fund's net assets.		
		<u>195,415</u>	(g) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
WIRELESS TELECOMMUNICATION SERVICES — 0.4%			(h) The rate shown is the annualized seven-day yield at December 31, 2023.		
Gogo, Inc. (a)	389	3,940	(i) Investment of cash collateral for securities loaned.		
Telephone & Data Systems, Inc.	3,268	59,968	REIT Real Estate Investment Trust		
T-Mobile U.S., Inc.	6,400	<u>1,026,112</u>			
		<u>1,090,020</u>			
TOTAL COMMON STOCKS					
(Cost \$274,965,175)		<u>290,472,202</u>			
WARRANTS — 0.0% (e)					
ENERGY EQUIPMENT & SERVICES — 0.0% (e)					
Nabors Industries Ltd. (expiring 06/11/26) (a)	62	<u>651</u>			
(Cost \$0)					

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$290,472,202	\$—	\$ 0(a)	\$290,472,202
Warrants	651	—	—	651
Short-Term Investments	<u>1,133,244</u>	—	—	<u>1,133,244</u>
TOTAL INVESTMENTS	<u>\$291,606,097</u>	<u>\$—</u>	<u>\$ 0</u>	<u>\$291,606,097</u>

(a) The Fund held a Level 3 security that was valued at \$0 at December 31, 2023.

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P 1500 VALUE TILT ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Affiliate Table

	Number of Shares Held		Value at 6/30/23	Cost of Purchases	Proceeds		Realized Gain (Loss)	Change in Unrealized Appreciation/Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	at 6/30/23			from Shares Sold	at 12/31/23			at 12/31/23		
State Street Corp.	5,211	\$ 381,341	\$ 65,946	\$ 48,735	\$(13,087)	\$39,171	5,482	\$ 424,636	\$ 7,284		
State Street Institutional Liquid Reserves Fund, Premier Class	317,946	318,010	5,219,308	5,020,184	10	(14)	516,923	517,130	8,902		
State Street Navigator Securities Lending Portfolio II	868,772	868,772	5,494,381	5,747,039	—	—	616,114	616,114	2,729		
Total		<u>\$1,568,123</u>	<u>\$10,779,635</u>	<u>\$10,815,958</u>	<u>\$(13,077)</u>	<u>\$39,157</u>		<u>\$1,557,880</u>	<u>\$18,915</u>		

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO CLEAN POWER ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 100.0%			Atlantica Sustainable		
AUTOMOBILES — 2.2%			Infrastructure PLC		
Tesla, Inc. (a)	23,190	\$ 5,762,251	276,998	\$	5,955,457
CONSTRUCTION & ENGINEERING — 6.4%			Montauk Renewables, Inc. (a)		
Ameresco, Inc. Class A (a) (b)	183,688	5,817,399	147,024		1,309,984
Arcosa, Inc.	72,820	6,017,845	79,733		6,042,964
Valmont Industries, Inc.	20,034	4,678,139	ReNew Energy Global PLC		
		16,513,383	Class A (a) (b)		
DIVERSIFIED CONSUMER SERVICES — 2.4%			330,472		2,531,416
ADT, Inc.	901,143	6,145,795	Sunnova Energy International, Inc.		
ELECTRIC UTILITIES — 11.3%			(a) (b)		
ALLETE, Inc.	90,085	5,509,599	458,007		6,984,607
Avangrid, Inc.	171,328	5,552,740	TransAlta Corp. (b)		
Centrais Eletricas Brasileiras SA			306,939		2,550,663
ADR	482,398	4,158,271	<hr/>		
Companhia Paranaense de			36,608,513		
Energia ADR	70,461	597,506	INDUSTRIAL CONGLOMERATES — 2.3%		
Companhia Paranaense de			General Electric Co.		
Energia ADR (a)	93,840	738,522	46,332		5,913,353
Constellation Energy Corp.	49,286	5,761,041	MACHINERY — 3.0%		
Enel Chile SA ADR	448,488	1,453,101	Cummins, Inc.		
NextEra Energy, Inc.	92,210	5,600,835	24,068		5,765,971
		29,371,615	Hyster-Yale Materials Handling,		
ELECTRICAL EQUIPMENT — 27.4%			Inc.		
American Superconductor Corp.			31,495		1,958,674
(a)	231,165	2,575,178	<hr/>		
Array Technologies, Inc. (a)	350,887	5,894,902	7,724,645		
Ballard Power Systems, Inc.			MULTI-UTILITIES — 4.3%		
(a) (b)	1,224,859	4,531,978	Algonquin Power & Utilities Corp.		
Bloom Energy Corp. Class A			(b)		
(a) (b)	390,643	5,781,516	901,143		5,695,224
Energy Vault Holdings, Inc. (a) (b).	518,164	1,207,322	Consolidated Edison, Inc.		
Eos Energy Enterprises, Inc.			60,568		5,509,871
(a) (b)	5,046,399	5,500,575	<hr/>		
FuelCell Energy, Inc. (a) (b)	4,625,866	7,401,386	11,205,095		
Generac Holdings, Inc. (a)	45,105	5,829,370	OIL, GAS & CONSUMABLE FUELS — 2.2%		
NEXTracker, Inc. Class A (a)	140,284	6,572,305	Enbridge, Inc.		
Plug Power, Inc. (a) (b)	1,391,238	6,260,571	159,192		5,734,096
Shoals Technologies Group, Inc.			SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT —		
Class A (a)	408,766	6,352,224	20.5%		
SunPower Corp. (a) (b)	1,139,844	5,505,447	Applied Materials, Inc.		
Sunrun, Inc. (a) (b)	399,643	7,844,992	30,268		4,905,535
		71,257,766	Canadian Solar, Inc. (a) (b)		
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			254,752		
— 1.8%			6,682,145		
Corning, Inc.	152,130	4,632,358	Daqo New Energy Corp. ADR (a)		
GAS UTILITIES — 2.1%			241,770		
New Jersey Resources Corp.	125,249	5,583,600	Enphase Energy, Inc. (a)		
INDEPENDENT POWER AND RENEWABLE ELECTRICITY			51,991		
PRODUCERS — 14.1%			38,207		
AES Corp.	309,422	5,956,373	First Solar, Inc. (a)		
Altus Power, Inc. (a) (b)	772,628	5,277,049	JinkoSolar Holding Co. Ltd. ADR		
			(b)		
			173,796		
			6,420,024		
			Maxeon Solar Technologies Ltd.		
			(a) (b)		
			1,225,395		
			8,786,082		
			SolarEdge Technologies, Inc.		
			(a) (b)		
			68,812		
			6,440,803		
			<hr/>		
			53,118,064		
			TOTAL COMMON STOCKS		
			(Cost \$335,982,932)		
			<hr/>		
			259,570,534		
			SHORT-TERM INVESTMENTS — 10.3%		
			State Street Institutional Liquid		
			Reserves Fund, Premier		
			Class 5.49% (c) (d)		
			212,269		212,354

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO CLEAN POWER ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
State Street Navigator Securities Lending Portfolio II (e) (f)	26,597,450	\$ 26,597,450
TOTAL SHORT-TERM INVESTMENTS (Cost \$26,809,800)		<u>26,809,804</u>
TOTAL INVESTMENTS — 110.3% (Cost \$362,792,732)		<u>286,380,338</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (10.3)%		<u>(26,712,202)</u>
NET ASSETS — 100.0%		<u>\$ 259,668,136</u>

- (d) The rate shown is the annualized seven-day yield at December 31, 2023.
(e) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
(f) Investment of cash collateral for securities loaned.
ADR American Depositary Receipt

- (a) Non-income producing security.
(b) All or a portion of the shares of the security are on loan at December 31, 2023.
(c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$259,570,534	\$—	\$—	\$259,570,534
Short-Term Investments	26,809,804	—	—	26,809,804
TOTAL INVESTMENTS	<u>\$286,380,338</u>	<u>\$—</u>	<u>\$—</u>	<u>\$286,380,338</u>

Affiliate Table

	Number of Shares Held at 6/30/23	Value at 6/30/23	Cost of Purchases	Proceeds		Change in Unrealized Appreciation/ Depreciation	Number of Shares Held at 12/31/23	Value at 12/31/23	Dividend Income
				from Shares Sold	Realized Gain (Loss)				
State Street Institutional Liquid Reserves Fund, Premier Class	2	\$ 2	\$ 3,320,466	\$ 3,108,287	\$169	\$ 4	212,269	\$ 212,354	\$ 10,509
State Street Navigator Securities Lending Portfolio II	33,532,944	33,532,944	67,001,313	73,936,807	—	—	26,597,450	26,597,450	117,930
Total		<u>\$33,532,946</u>	<u>\$70,321,779</u>	<u>\$77,045,094</u>	<u>\$169</u>	<u>\$ 4</u>		<u>\$26,809,804</u>	<u>\$128,439</u>

SPDR SERIES TRUST
SPDR S&P KENSHO FINAL FRONTIERS ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.7%					
AEROSPACE & DEFENSE — 54.0%					
Boeing Co. (a)	2,886	\$ 752,265	Standex International Corp.	2,214	\$ 350,653
BWX Technologies, Inc.	5,351	410,582			715,670
Ducommun, Inc. (a)	3,227	167,998	PROFESSIONAL SERVICES — 5.9%		
Elbit Systems Ltd.	1,016	216,662	KBR, Inc.	8,196	454,140
General Dynamics Corp.	1,712	444,555	Leidos Holdings, Inc.	3,932	425,600
HEICO Corp.	3,902	697,951	Planet Labs PBC (a) (b)	58,592	144,722
Hexcel Corp.	9,649	711,614			1,024,462
Huntington Ingalls Industries, Inc.	1,771	459,822	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT —		
L3Harris Technologies, Inc.	3,436	723,690	2.7%		
Lockheed Martin Corp.	1,521	689,378	Analog Devices, Inc.	2,388	474,161
Moog, Inc. Class A.	4,487	649,628	TOTAL COMMON STOCKS		
Northrop Grumman Corp.	1,423	666,163	(Cost \$15,948,190)		17,387,939
Rocket Lab USA, Inc. (a) (b)	153,286	847,672			
RTX Corp.	8,266	695,501	SHORT-TERM INVESTMENTS — 1.9%		
TransDigm Group, Inc.	448	453,197	State Street Institutional Liquid		
Virgin Galactic Holdings, Inc. (a)	338,443	829,185	Reserves Fund, Premier Class		
		9,415,863	5.49% (c) (d)	55,280	55,302
			State Street Navigator Securities		
			Lending Portfolio II (e) (f)	278,075	278,075
COMMUNICATIONS EQUIPMENT — 3.0%			TOTAL SHORT-TERM INVESTMENTS		
Viasat, Inc. (a) (b)	19,016	531,497	(Cost \$333,373)		333,377
CONTAINERS & PACKAGING — 2.5%			TOTAL INVESTMENTS — 101.6%		
Ball Corp.	7,519	432,493	(Cost \$16,281,563)		17,721,316
DIVERSIFIED TELECOMMUNICATION SERVICES — 4.0%			LIABILITIES IN EXCESS OF OTHER ASSETS		
Iridium Communications, Inc.	17,117	704,536	— (1.6%)		(281,814)
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			NET ASSETS — 100.0%		\$ 17,439,502
— 12.3%					
Amphenol Corp. Class A	4,676	463,532			
Coherent Corp. (a)	11,062	481,529			
Teledyne Technologies, Inc. (a)	1,690	754,230			
TTM Technologies, Inc. (a)	28,219	446,142			
		2,145,433			
ENERGY EQUIPMENT & SERVICES — 7.0%					
Oceaneering International, Inc. (a)	35,644	758,504			
TechnipFMC PLC	22,868	460,562			
		1,219,066			
INDUSTRIAL CONGLOMERATES — 4.2%					
Honeywell International, Inc.	3,456	724,758			
MACHINERY — 4.1%					
ESCO Technologies, Inc.	3,119	365,017			

- (a) Non-income producing security.
- (b) All or a portion of the shares of the security are on loan at December 31, 2023.
- (c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (d) The rate shown is the annualized seven-day yield at December 31, 2023.
- (e) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (f) Investment of cash collateral for securities loaned.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$17,387,939	\$—	\$—	\$17,387,939
Short-Term Investments	333,377	—	—	333,377
TOTAL INVESTMENTS	<u>\$17,721,316</u>	<u>\$—</u>	<u>\$—</u>	<u>\$17,721,316</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO FINAL FRONTIERS ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Affiliate Table

	Number of Shares Held		Proceeds			Realized Gain (Loss)	Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23	Cost of Purchases	from Shares Sold	at 12/31/23			Value at 12/31/23		
State Street Institutional Liquid Reserves Fund, Premier Class	22,788	\$ 22,793	\$ 137,675	\$ 105,172	\$ 2	\$ 4	55,280	\$ 55,302	\$ 624	
State Street Navigator Securities Lending Portfolio II	1,289,659	1,289,659	1,998,058	3,009,642	—	—	278,075	278,075	964	
Total		<u>\$1,312,452</u>	<u>\$2,135,733</u>	<u>\$3,114,814</u>	<u>\$ 2</u>	<u>\$ 4</u>	<u>333,355</u>	<u>\$333,377</u>	<u>\$1,588</u>	

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO FUTURE SECURITY ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.7%			PROFESSIONAL SERVICES — 7.6%		
AEROSPACE & DEFENSE — 32.3%			ASGN, Inc. (a)		
AeroVironment, Inc. (a)	5,519	\$ 695,615	KBR, Inc.	7,625	\$ 733,296
Boeing Co. (a)	2,956	770,511	Leidos Holdings, Inc.	10,710	593,441
Ducommun, Inc. (a)	7,505	390,710	Parsons Corp. (a)	6,384	691,004
Elbit Systems Ltd.	2,362	503,697	Planet Labs PBC (a) (b)	11,087	695,266
Embraer SA ADR (a) (b)	29,865	551,009		136,274	<u>336,597</u>
General Dynamics Corp.	2,237	580,882			<u>3,049,604</u>
HEICO Corp.	3,997	714,943	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT —		
Hexcel Corp.	9,884	728,945	2.1%		
Huntington Ingalls Industries, Inc.	2,314	600,807	Broadcom, Inc.	775	<u>865,094</u>
Kaman Corp.	10,728	256,936	SOFTWARE — 28.2%		
Kratos Defense & Security			A10 Networks, Inc.	55,620	732,515
Solutions, Inc. (a)	34,943	708,993	BlackBerry Ltd. (a) (b)	177,731	629,168
L3Harris Technologies, Inc.	3,519	741,172	Check Point Software Technologies		
Leonardo DRS, Inc. (a)	37,954	760,598	Ltd. (a)	4,845	740,267
Lockheed Martin Corp.	1,558	706,148	Crowdstrike Holdings, Inc. Class A		
Mercury Systems, Inc. (a)	15,888	581,024	(a)	2,925	746,811
Moog, Inc. Class A	4,951	716,806	CyberArk Software Ltd. (a)	3,492	764,923
Northrop Grumman Corp.	1,458	682,548	Datadog, Inc. Class A (a)	6,126	743,574
Rocket Lab USA, Inc. (a) (b)	157,009	868,260	Fortinet, Inc. (a)	13,511	790,799
RTX Corp.	8,466	712,329	N-able, Inc. (a)	48,016	636,212
Textron, Inc.	9,139	734,958	Palo Alto Networks, Inc. (a)	2,438	718,917
		<u>13,006,891</u>	Qualys, Inc. (a)	3,771	740,172
			Radware Ltd. (a)	17,372	289,765
			Rapid7, Inc. (a)	12,581	718,375
			SentinelOne, Inc. Class A (a)	30,029	823,996
			Tenable Holdings, Inc. (a)	16,947	780,579
			Varonis Systems, Inc. (a)	16,083	728,238
			Zscaler, Inc. (a)	3,539	784,101
					<u>11,368,412</u>
COMMUNICATIONS EQUIPMENT — 9.4%			TOTAL COMMON STOCKS		
Cisco Systems, Inc.	14,681	741,684	(Cost \$34,622,648)		<u>40,124,217</u>
F5, Inc. (a)	4,152	743,125	SHORT-TERM INVESTMENTS — 2.7%		
Juniper Networks, Inc.	24,306	716,541	State Street Institutional Liquid		
NetScout Systems, Inc. (a)	33,489	735,084	Reserves Fund, Premier Class		
Viasat, Inc. (a) (b)	30,875	862,956	5.49% (c) (d)		
		<u>3,799,390</u>		120,552	120,600
			State Street Navigator Securities		
			Lending Portfolio II (e) (f)		
				964,304	<u>964,304</u>
DIVERSIFIED TELECOMMUNICATION SERVICES — 1.8%			TOTAL SHORT-TERM INVESTMENTS		
Iridium Communications, Inc.	17,533	721,658	(Cost \$1,084,907)		
		<u>721,658</u>	<u>1,084,904</u>		
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS			TOTAL INVESTMENTS — 102.4%		
— 9.4%			(Cost \$35,707,555)		
Amphenol Corp. Class A	6,110	605,684	<u>41,209,121</u>		
Coherent Corp. (a)	14,454	629,183	LIABILITIES IN EXCESS OF OTHER ASSETS		
MicroVision, Inc. (a) (b)	149,231	396,955	— (2.4)%		
Mirion Technologies, Inc. (a)	61,929	634,772	<u>(969,729)</u>		
OSI Systems, Inc. (a)	5,680	733,004	NET ASSETS — 100.0%		
Teledyne Technologies, Inc. (a)	1,731	772,528	<u>\$ 40,239,392</u>		
		<u>3,772,126</u>			
HEALTH CARE EQUIPMENT & SUPPLIES — 1.4%					
Varex Imaging Corp. (a)	26,814	549,687			
		<u>549,687</u>			
INTERACTIVE MEDIA & SERVICES — 1.9%					
Ziff Davis, Inc. (a)	11,159	749,773			
		<u>749,773</u>			
IT SERVICES — 3.7%					
Akamai Technologies, Inc. (a)	6,117	723,947			
Cloudflare, Inc. Class A (a)	9,134	760,497			
		<u>1,484,444</u>			
LIFE SCIENCES TOOLS & SERVICES — 1.9%					
Bruker Corp.	10,304	757,138			
		<u>757,138</u>			

(a) Non-income producing security.
(b) All or a portion of the shares of the security are on loan at December 31, 2023.
(c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO FUTURE SECURITY ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

- (d) The rate shown is the annualized seven-day yield at December 31, 2023.
- (e) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (f) Investment of cash collateral for securities loaned.

ADR American Depositary Receipt

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
ASSETS:				
INVESTMENTS:				
Common Stocks	\$40,124,217	\$—	\$—	\$40,124,217
Short-Term Investments	1,084,904	—	—	1,084,904
TOTAL INVESTMENTS	<u>\$41,209,121</u>	<u>\$—</u>	<u>\$—</u>	<u>\$41,209,121</u>

Affiliate Table

	Number of Shares Held at 6/30/23	Value at 6/30/23	Cost of Purchases	Proceeds		Realized Gain (Loss)	Change in Unrealized Appreciation/ Depreciation	Number of Shares Held at 12/31/23	Value at 12/31/23	Dividend Income
				from Shares Sold						
State Street Institutional Liquid Reserves Fund, Premier Class	58,231	\$ 58,242	\$1,389,368	\$1,327,096		\$90	\$(4)	120,552	\$ 120,600	\$ 1,811
State Street Navigator Securities Lending Portfolio II	2,266,047	2,266,047	6,978,234	8,279,977		—	—	964,304	964,304	10,945
Total		<u>\$2,324,289</u>	<u>\$8,367,602</u>	<u>\$9,607,073</u>		<u>\$90</u>	<u>\$(4)</u>		<u>\$1,084,904</u>	<u>\$12,756</u>

SPDR SERIES TRUST
SPDR S&P KENSHO INTELLIGENT STRUCTURES ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.7%			Xylem, Inc.	4,430	\$ 506,615
BUILDING PRODUCTS — 9.3%					2,175,470
Carrier Global Corp.	8,865	\$ 509,294	OIL, GAS & CONSUMABLE FUELS — 4.9%		
Johnson Controls International PLC.	8,538	492,130	BP PLC ADR	8,685	307,449
Masonite International Corp. (a)	3,330	281,918	Shell PLC ADR	4,800	315,840
Resideo Technologies, Inc. (a)	27,628	519,959	Suncor Energy, Inc.	9,997	320,304
		1,803,301			943,593
COMMERCIAL SERVICES & SUPPLIES — 2.5%			PROFESSIONAL SERVICES — 4.1%		
Tetra Tech, Inc.	2,900	484,097	NV5 Global, Inc. (a)	3,015	335,027
DIVERSIFIED CONSUMER SERVICES — 2.7%			Parsons Corp. (a)	7,442	466,688
ADT, Inc.	76,294	520,325			801,715
DIVERSIFIED TELECOMMUNICATION SERVICES — 1.5%			SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 8.0%		
BCE, Inc.	7,438	292,908	ON Semiconductor Corp. (a)	4,120	344,143
ELECTRICAL EQUIPMENT — 22.7%			QUALCOMM, Inc.	2,328	336,699
Acuity Brands, Inc.	2,533	518,835	Silicon Laboratories, Inc. (a)	4,220	558,179
AMETEK, Inc.	1,933	318,733	STMicroelectronics NV ADR	6,375	319,579
Blink Charging Co. (a) (b)	151,588	513,883			1,558,600
Bloom Energy Corp. Class A (a) (b)	33,074	489,495	SOFTWARE — 7.0%		
ChargePoint Holdings, Inc. (a) (b)	229,254	536,454	Alarm.com Holdings, Inc. (a)	8,374	541,128
Emerson Electric Co.	3,450	335,789	Aspen Technology, Inc. (a)	1,558	342,994
Generac Holdings, Inc. (a)	3,820	493,697	Rekor Systems, Inc. (a)	47,734	158,954
Shoals Technologies Group, Inc.			Roper Technologies, Inc.	566	308,566
Class A (a)	34,606	537,777			1,351,642
Stem, Inc. (a) (b)	151,115	586,326	SPECIALTY RETAIL — 2.5%		
Wallbox NV (a) (b)	34,115	59,701	EVgo, Inc. (a)	134,958	483,150
		4,390,690	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 1.7%		
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 8.8%			Logitech International SA (b)	3,503	332,995
Badger Meter, Inc.	3,129	483,024	TRADING COMPANIES & DISTRIBUTORS — 1.7%		
Itron, Inc. (a)	6,701	505,993	Core & Main, Inc. Class A (a)	8,134	328,695
Luna Innovations, Inc. (a)	7,914	52,628	WATER UTILITIES — 1.3%		
MicroVision, Inc. (a) (b)	70,612	187,828	Consolidated Water Co. Ltd.	6,987	248,737
SmartRent, Inc. (a) (b)	47,537	151,643	WIRELESS TELECOMMUNICATION SERVICES — 1.6%		
TE Connectivity Ltd.	2,307	324,133	Rogers Communications, Inc.		
		1,705,249	Class B (b)	6,640	310,818
ENTERTAINMENT — 1.4%			TOTAL COMMON STOCKS		
Roku, Inc. (a)	2,956	270,947	(Cost \$23,709,714)		19,322,922
INDEPENDENT POWER & RENEWABLE ELECTRICITY PRODUCERS — 2.6%			SHORT-TERM INVESTMENTS — 8.9%		
Atlantica Sustainable Infrastructure PLC	23,451	504,197	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (c) (d)	29,214	29,225
INDUSTRIAL CONGLOMERATES — 2.6%					
Honeywell International, Inc.	2,375	498,061			
INTERACTIVE MEDIA & SERVICES — 1.6%					
Baidu, Inc. ADR (a)	2,668	317,732			
MACHINERY — 11.2%					
Chart Industries, Inc. (a) (b)	2,484	338,644			
Energy Recovery, Inc. (a)	26,212	493,834			
Mueller Water Products, Inc.					
Class A	22,368	322,099			
Pentair PLC	7,073	514,278			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO INTELLIGENT STRUCTURES ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
State Street Navigator Securities Lending Portfolio II (e) (f)	1,684,471	\$ 1,684,471
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,713,693)		<u>1,713,696</u>
TOTAL INVESTMENTS — 108.6% (Cost \$25,423,407)		<u>21,036,618</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (8.6)%		<u>(1,660,912)</u>
NET ASSETS — 100.0%		<u>\$ 19,375,706</u>

- (d) The rate shown is the annualized seven-day yield at December 31, 2023.
(e) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
(f) Investment of cash collateral for securities loaned.
ADR American Depositary Receipt

- (a) Non-income producing security.
(b) All or a portion of the shares of the security are on loan at December 31, 2023.
(c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$19,322,922	\$—	\$—	\$19,322,922
Short-Term Investments	1,713,696	—	—	1,713,696
TOTAL INVESTMENTS	<u>\$21,036,618</u>	<u>\$—</u>	<u>\$—</u>	<u>\$21,036,618</u>

Affiliate Table

	<u>Number of Shares Held at 6/30/23</u>	<u>Value at 6/30/23</u>	<u>Cost of Purchases</u>	<u>Proceeds</u>		<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Appreciation/Depreciation</u>	<u>Number of Shares Held at 12/31/23</u>	<u>Value at 12/31/23</u>	<u>Dividend Income</u>
				<u>from Shares Sold</u>	<u>Realized</u>					
State Street Institutional Liquid Reserves Fund, Premier Class	42,700	\$ 42,709	\$ 230,358	\$ 243,852	\$ 7	\$ 3	29,214	\$ 29,225	\$ 835	
State Street Navigator Securities Lending Portfolio II	2,190,208	2,190,208	8,193,085	8,698,822	—	—	1,684,471	1,684,471	35,697	
Total		<u>\$2,232,917</u>	<u>\$8,423,443</u>	<u>\$8,942,674</u>	<u>\$ 7</u>	<u>\$ 3</u>		<u>\$1,713,696</u>	<u>\$36,532</u>	

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO NEW ECONOMIES COMPOSITE ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.8%			Rivian Automotive, Inc. Class A		
AEROSPACE & DEFENSE — 10.1%			(a) (b)	180,763	\$ 4,240,700
AeroVironment, Inc. (a)	95,773	\$ 12,071,229	Stellantis NV (b)	234,473	5,467,910
Boeing Co. (a)	53,490	13,942,703	Tesla, Inc. (a)	21,274	5,286,164
BWX Technologies, Inc.	27,673	2,123,349	Toyota Motor Corp. ADR (b)	15,986	2,931,513
EHang Holdings Ltd. ADR			XPeng, Inc. ADR (a)	253,173	3,693,794
(a) (b)	1,175,427	19,747,174			46,447,382
Elbit Systems Ltd. (b)	85,294	18,188,945	BANKS — 1.2%		
Embraer SA ADR (a) (b)	655,566	12,095,193	Banco Santander SA ADR	2,095,676	8,676,099
General Dynamics Corp.	8,805	2,286,394	Grupo Financiero Galicia SA		
HEICO Corp.	50,154	8,971,046	ADR (a) (b)	141,783	2,447,883
Hexcel Corp.	49,422	3,644,872	ING Groep NV ADR (b)	263,761	3,961,690
Huntington Ingalls Industries,			NU Holdings Ltd. Class A (a)	368,167	3,066,831
Inc.	21,547	5,594,463	Toronto-Dominion Bank (b)	60,272	3,894,777
Kratos Defense & Security					22,047,280
Solutions, Inc. (a)	627,918	12,740,456	BIOTECHNOLOGY — 1.8%		
L3Harris Technologies, Inc.	44,440	9,359,953	Allogene Therapeutics, Inc.		
Leonardo DRS, Inc. (a)	426,695	8,550,968	(a) (b)	265,528	852,345
Lockheed Martin Corp.	39,073	17,709,446	Alnylam Pharmaceuticals, Inc.		
Mercury Systems, Inc. (a)	149,833	5,479,393	(a)	5,001	957,241
Moog, Inc. Class A	25,122	3,637,163	Amicus Therapeutics, Inc. (a)	78,295	1,111,006
Northrop Grumman Corp.	26,854	12,571,432	Arcturus Therapeutics Holdings,		
Rocket Lab USA, Inc. (a) (b)	727,758	4,024,502	Inc. (a)	36,180	1,140,755
RTX Corp.	38,264	3,219,533	Arrowhead Pharmaceuticals,		
Textron, Inc.	105,461	8,481,174	Inc. (a)	26,671	816,133
TransDigm Group, Inc.	2,391	2,418,736	Avidity Biosciences, Inc. (a) (b)	142,674	1,291,200
Virgin Galactic Holdings, Inc. (a)	2,294,074	5,620,481	Beam Therapeutics, Inc. (a)	27,498	748,496
		192,478,605	Biogen, Inc. (a)	3,769	975,304
			BioMarin Pharmaceutical, Inc.		
AUTO COMPONENTS — 1.6%			(a)	6,933	668,480
American Axle & Manufacturing			BioNTech SE ADR (a)	8,711	919,359
Holdings, Inc. (a)	208,126	1,833,590	Bluebird Bio, Inc. (a)	188,025	259,474
Aptiv PLC (a)	35,894	3,220,410	Bridgebio Pharma, Inc. (a)	19,061	769,493
BorgWarner, Inc.	47,865	1,715,960	CareDx, Inc. (a) (b)	62,025	744,300
Dana, Inc.	120,496	1,760,446	Caribou Biosciences, Inc. (a)	153,672	880,541
Garrett Motion, Inc. (a)	191,921	1,855,876	CRISPR Therapeutics AG		
Gentherm, Inc. (a)	33,289	1,743,012	(a) (b)	11,253	704,438
Lear Corp.	11,334	1,600,474	Editas Medicine, Inc. (a)	76,348	773,405
Luminar Technologies, Inc.			Grifols SA ADR (a) (b)	193,798	2,240,305
(a) (b)	680,191	2,292,244	Ideaya Biosciences, Inc. (a)	20,974	746,255
Mobilitye Global, Inc. Class A			Intellia Therapeutics, Inc. (a)	28,326	863,660
(a) (b)	73,055	3,164,743	Ionis Pharmaceuticals, Inc. (a)	12,559	635,360
Modine Manufacturing Co. (a)	23,716	1,415,845	Iovance Biotherapeutics, Inc. (a)	149,828	1,218,102
Visteon Corp. (a)	73,301	9,155,295	Krystal Biotech, Inc. (a)	8,373	1,038,754
		29,757,895	Legend Biotech Corp. ADR (a)	14,206	854,775
AUTOMOBILES — 2.4%			Merus NV (a) (b)	35,815	984,912
Fisker, Inc. (a) (b)	422,692	739,711	Moderna, Inc. (a)	10,553	1,049,496
Ford Motor Co.	391,448	4,771,751	Natera, Inc. (a)	10,522	659,098
General Motors Co.	142,806	5,129,592	Novavax, Inc. (a) (b)	149,544	717,811
Honda Motor Co. Ltd. ADR	47,042	1,454,068	Recursion Pharmaceuticals, Inc.		
Li Auto, Inc. ADR (a) (b)	88,054	3,295,861	Class A (a) (b)	84,192	830,133
Lucid Group, Inc. (a) (b)	818,092	3,444,167	Regeneron Pharmaceuticals,		
NIO, Inc. ADR (a)	485,458	4,403,104	Inc. (a)	785	689,458
Polestar Automotive Holding			REGENXBIO, Inc. (a)	42,581	764,329
U.K. PLC Class A ADR (a) (b)	703,118	1,589,047	Rocket Pharmaceuticals, Inc.		
			(a)	35,450	1,062,436

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO NEW ECONOMIES COMPOSITE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Roivant Sciences Ltd. (a) (b) . . .	69,696	\$ 782,686	CONSTRUCTION & ENGINEERING — 0.5%		
Sarepta Therapeutics, Inc. (a) . .	9,728	938,071	Ameresco, Inc. Class A (a) (b) . .	136,736	\$ 4,330,429
Twist Bioscience Corp. (a)	32,337	1,191,942	Arcosa, Inc.	8,596	710,374
Ultragenyx Pharmaceutical, Inc. (a)	20,727	991,165	Valmont Industries, Inc.	15,898	3,712,342
Vertex Pharmaceuticals, Inc. (a) .	1,780	724,264			<u>8,753,145</u>
Verve Therapeutics, Inc. (a)	63,184	880,785	CONSTRUCTION MATERIALS — 0.2%		
Vir Biotechnology, Inc. (a)	88,480	890,109	Cemex SAB de CV ADR (a)	553,290	4,287,998
Xencor, Inc. (a)	41,362	878,115	CONSUMER FINANCE — 1.8%		
		<u>35,243,991</u>	Ally Financial, Inc.	133,237	4,652,636
BROADLINE RETAIL — 0.8%			Green Dot Corp. Class A (a)	326,885	3,236,162
Alibaba Group Holding Ltd. ADR.	97,904	7,588,539	LendingClub Corp. (a)	1,138,423	9,949,817
MercadoLibre, Inc. (a)	4,723	7,422,383	SoFi Technologies, Inc. (a) (b) . .	806,448	8,024,158
		<u>15,010,922</u>	Upstart Holdings, Inc. (a) (b) . . .	205,118	8,381,121
					<u>34,243,894</u>
BUILDING PRODUCTS — 1.3%			CONSUMER STAPLES DISTRIBUTION & RETAIL — 0.1%		
Carrier Global Corp.	119,360	6,857,232	Andersons, Inc.	32,417	1,865,274
Johnson Controls International PLC.	117,545	6,775,294	CONTAINERS & PACKAGING — 0.2%		
Masonite International Corp. (a) .	48,796	4,131,069	AptarGroup, Inc.	4,691	579,901
Resideo Technologies, Inc. (a) . .	380,217	7,155,684	Ball Corp.	42,477	2,443,277
		<u>24,919,279</u>			<u>3,023,178</u>
CAPITAL MARKETS — 1.9%			DIVERSIFIED CONSUMER SERVICES — 0.4%		
BlackRock, Inc.	5,214	4,232,725	ADT, Inc.	1,105,594	7,540,151
Charles Schwab Corp.	64,709	4,451,979	DIVERSIFIED TELECOMMUNICATION SERVICES — 0.7%		
Coinbase Global, Inc. Class A (a)	134,917	23,464,765	BCE, Inc. (b)	103,141	4,061,693
Robinhood Markets, Inc. Class A (a)	356,133	4,537,134	Iridium Communications, Inc.	219,881	9,050,302
		<u>36,686,603</u>			<u>13,111,995</u>
CHEMICALS — 1.0%			ELECTRIC UTILITIES — 1.1%		
Aspen Aerogels, Inc. (a) (b)	135,813	2,143,129	ALLETE, Inc.	65,297	3,993,564
Cabot Corp.	39,478	3,296,413	Avangrid, Inc.	123,761	4,011,094
Corteva, Inc.	18,912	906,263	Centrais Eletricas Brasileiras SA ADR (b)	473,655	4,082,906
FMC Corp.	52,353	3,300,857	Companhia Paranaense de Energia ADR (b) (c)	79,540	674,503
Ginkgo Bioworks Holdings, Inc. (a) (b)	565,961	956,474	Companhia Paranaense de Energia ADR (a) (c)	105,915	833,550
ICL Group Ltd.	327,846	1,642,509	Constellation Energy Corp.	35,510	4,150,764
Mosaic Co.	48,421	1,730,082	NextEra Energy, Inc.	68,484	4,159,718
Nutrien Ltd.	51,104	2,878,688			<u>21,906,099</u>
Scotts Miracle-Gro Co. (b)	27,914	1,779,518	ELECTRICAL EQUIPMENT — 3.4%		
		<u>18,633,933</u>	Acuity Brands, Inc.	35,297	7,229,885
COMMERCIAL SERVICES & SUPPLIES — 0.1%			AMETEK, Inc.	7,196	1,186,548
MSA Safety, Inc.	6,074	1,025,474	Array Technologies, Inc. (a)	40,141	674,369
Tetra Tech, Inc.	10,654	1,778,472	Ballard Power Systems, Inc. (a) (b)	596,475	2,206,958
		<u>2,803,946</u>	Blink Charging Co. (a) (b)	3,994,153	13,540,179
COMMUNICATIONS EQUIPMENT — 1.6%			Bloom Energy Corp. Class A (a) (b)	218,858	3,239,098
Cisco Systems, Inc.	186,217	9,407,683	ChargePoint Holdings, Inc. (a) (b)	547,868	1,282,011
F5, Inc. (a)	26,190	4,687,486	Emerson Electric Co.	59,365	5,777,995
Juniper Networks, Inc.	147,797	4,357,056	Eos Energy Enterprises, Inc. (a) (b)	564,255	615,038
NetScout Systems, Inc. (a)	186,714	4,098,372			
Viasat, Inc. (a) (b)	315,544	8,819,455			
		<u>31,370,052</u>			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO NEW ECONOMIES COMPOSITE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
FuelCell Energy, Inc. (a) (b)	1,937,909	\$ 3,100,654	FINANCIAL SERVICES — 4.0%		
Generac Holdings, Inc. (a)	72,158	9,325,700	Block, Inc. (a)	47,315	\$ 3,659,815
NEXTracker, Inc. Class A (a)	16,800	787,080	Dlocal Ltd. (a) (b)	162,726	2,878,623
Plug Power, Inc. (a) (b)	422,908	1,903,086	Fidelity National Information Services, Inc.	54,547	3,276,638
Rockwell Automation, Inc.	14,978	4,650,369	Fiserv, Inc. (a)	24,158	3,209,149
Sensata Technologies Holding PLC.	33,345	1,252,772	Flywire Corp. (a)	132,125	3,058,694
Shoals Technologies Group, Inc. Class A (a)	159,831	2,483,774	Global Payments, Inc.	25,812	3,278,124
Sociedad Quimica y Minera de Chile SA ADR (b)	33,099	1,993,222	Marqeta, Inc. Class A (a)	503,720	3,515,965
Stem, Inc. (a) (b)	465,477	1,806,051	Mastercard, Inc. Class A	14,356	6,122,977
SunPower Corp. (a) (b)	123,470	596,360	Nuvei Corp. (b)	133,547	3,506,944
Sunrun, Inc. (a)	50,613	993,533	Pagseguro Digital Ltd. Class A (a)	307,104	3,829,587
		<u>64,644,682</u>	Payoneer Global, Inc. (a)	389,360	2,028,566
			PayPal Holdings, Inc. (a)	51,007	3,132,340
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 5.7%			Paysafe Ltd. (a)	686,699	8,782,880
Amphenol Corp. Class A	25,162	2,494,309	Rocket Cos., Inc. Class A (a)	688,337	9,967,120
Badger Meter, Inc.	11,427	1,763,986	Shift4 Payments, Inc. Class A (a) (b)	47,302	3,516,431
Cognex Corp.	103,716	4,329,106	StoneCo Ltd. Class A (a)	255,587	4,608,234
Coherent Corp. (a)	178,280	7,760,528	Visa, Inc. Class A	27,208	<u>7,083,603</u>
Corning, Inc.	17,100	520,695			<u>75,455,690</u>
Hollysys Automation Technologies Ltd. (a)	178,659	4,707,664	FOOD PRODUCTS — 0.4%		
IPG Photonics Corp. (a)	19,622	2,129,772	Beyond Meat, Inc. (a) (b)	327,388	2,913,753
Itron, Inc. (a)	24,802	1,872,799	BRF SA ADR (a) (b)	623,072	1,732,140
Mirion Technologies, Inc. (a)	688,855	7,060,764	Darling Ingredients, Inc. (a)	38,228	1,905,284
Novanta, Inc. (a)	12,787	2,153,459	Ingredion, Inc.	16,126	<u>1,750,155</u>
OSI Systems, Inc. (a)	82,614	10,661,337			<u>8,301,332</u>
Sanmina Corp. (a)	73,370	3,769,017	GAS UTILITIES — 0.2%		
TE Connectivity Ltd.	32,900	4,622,450	New Jersey Resources Corp.	90,835	<u>4,049,424</u>
Teledyne Technologies, Inc. (a)	57,123	25,493,423	GROUND TRANSPORTATION — 2.8%		
Trimble, Inc. (a)	244,001	12,980,853	Avis Budget Group, Inc.	43,721	7,749,984
TTM Technologies, Inc. (a)	161,554	2,554,169	Grab Holdings Ltd. Class A (a)	3,267,922	11,012,897
Vontier Corp.	264,065	9,123,446	Hertz Global Holdings, Inc. (a) (b)	599,518	6,228,992
Zebra Technologies Corp. Class A (a)	20,200	5,521,266	Lyft, Inc. Class A (a)	767,825	11,509,697
		<u>109,519,043</u>	Ryder System, Inc.	56,552	6,506,873
			Uber Technologies, Inc. (a)	163,303	<u>10,054,566</u>
					<u>53,063,009</u>
ENERGY EQUIPMENT & SERVICES — 0.9%			HEALTH CARE EQUIPMENT & SUPPLIES — 3.3%		
Oceaneering International, Inc. (a)	581,518	12,374,703	Abbott Laboratories	9,842	1,083,309
TechnipFMC PLC	278,517	5,609,332	AngioDynamics, Inc. (a)	220,328	1,727,372
		<u>17,984,035</u>	Boston Scientific Corp. (a)	18,421	1,064,918
ENTERTAINMENT — 2.1%			CONMED Corp.	17,421	1,907,774
Bilibili, Inc. ADR (a) (b)	351,390	4,276,416	DENTSPLY SIRONA, Inc.	124,036	4,414,441
Electronic Arts, Inc.	40,812	5,583,490	Dexcom, Inc. (a)	20,823	2,583,926
NetEase, Inc. ADR (b)	71,654	6,675,287	Globus Medical, Inc. Class A (a)	69,395	3,698,060
ROBLOX Corp. Class A (a)	133,354	6,096,945	Inspire Medical Systems, Inc. (a)	14,584	2,966,823
Roku, Inc. (a)	50,608	4,638,729	Intuitive Surgical, Inc. (a)	11,948	4,030,777
Sea Ltd. ADR (a)	49,843	2,018,641	iRhythm Technologies, Inc. (a)	38,509	4,122,003
Take-Two Interactive Software, Inc. (a)	28,280	4,551,666	Koninklijke Philips NV ADR (a)	29,277	683,032
Tencent Music Entertainment Group ADR (a)	746,279	6,723,974	Masimo Corp. (a)	31,412	3,681,801
		<u>40,565,148</u>	Medtronic PLC	46,642	3,842,368

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO NEW ECONOMIES COMPOSITE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Omnicell, Inc. (a)	124,669	\$ 4,691,294	INSURANCE — 0.5%		
Penumbra, Inc. (a)	19,490	4,902,515	Allstate Corp.	27,472	\$ 3,845,530
PROCEPT BioRobotics Corp. (a)	90,518	3,793,609	Oscar Health, Inc. Class A (a) . .	131,831	1,206,254
ResMed, Inc.	6,650	1,143,933	Progressive Corp.	23,620	3,762,194
Smith & Nephew PLC ADR (b) . .	75,115	2,049,137	Sun Life Financial, Inc.	11,703	606,917
Stryker Corp.	11,149	3,338,680			<u>9,420,895</u>
Varex Imaging Corp. (a)	226,822	4,649,851	INTERACTIVE MEDIA & SERVICES — 4.8%		
Zimmer Biomet Holdings, Inc. . .	16,988	2,067,440	Alphabet, Inc. Class C (a)	60,533	8,530,916
		<u>62,443,063</u>	Baidu, Inc. ADR (a)	89,233	10,626,758
HEALTH CARE PROVIDERS & SERVICES — 0.7%			Bumble, Inc. Class A (a)	383,279	5,649,532
Apollo Medical Holdings, Inc. (a).	17,401	666,458	Hello Group, Inc. ADR	754,230	5,241,899
Cigna Group	2,155	645,315	JOYY, Inc. ADR	130,868	5,195,460
CorVel Corp. (a)	2,623	648,432	Match Group, Inc. (a)	175,568	6,408,232
DocGo, Inc. (a) (b)	187,237	1,046,655	Meta Platforms, Inc. Class A (a) .	46,046	16,298,442
HealthEquity, Inc. (a)	53,712	3,561,105	Rumble, Inc. (a) (b)	1,054,237	4,733,524
Hims & Hers Health, Inc. (a) . . .	135,173	1,203,040	Snap, Inc. Class A (a)	1,177,865	19,941,254
McKesson Corp.	4,364	2,020,445	Weibo Corp. ADR (b)	466,555	5,108,777
ModivCare, Inc. (a)	25,237	1,110,175	Yandex NV Class A (a) (d)	180,377	—
OmniAb, Inc. (a) (d)	4,014	—	Ziff Davis, Inc. (a)	67,240	4,517,856
Pediatrix Medical Group, Inc. (a).	60,199	559,851			<u>92,252,650</u>
Premier, Inc. Class A.	27,655	618,366	IT SERVICES — 1.2%		
Privia Health Group, Inc. (a) . . .	45,516	1,048,233	Akamai Technologies, Inc. (a) . . .	36,833	4,359,186
Quest Diagnostics, Inc.	4,484	618,254	Cloudflare, Inc. Class A (a)	62,805	5,229,144
UnitedHealth Group, Inc.	1,128	593,858	Globant SA (a)	12,480	2,969,990
		<u>14,340,187</u>	Shopify, Inc. Class A (a)	44,215	3,444,348
HEALTH CARE TECHNOLOGY — 0.2%			Twilio, Inc. Class A (a)	96,810	7,344,975
Doximity, Inc. Class A (a)	23,490	658,660			<u>23,347,643</u>
Evolent Health, Inc. Class A (a) .	20,097	663,804	LIFE SCIENCES TOOLS & SERVICES — 2.0%		
GoodRx Holdings, Inc. Class A (a)	181,556	1,216,425	AbCellera Biologics, Inc. (a) (b) .	132,773	758,134
Teladoc Health, Inc. (a) (b)	57,393	1,236,819	Agilent Technologies, Inc.	16,686	2,319,855
		<u>3,775,708</u>	Azenta, Inc. (a)	11,028	718,364
HOUSEHOLD DURABLES — 0.5%			Bio-Techne Corp.	9,453	729,393
Garmin Ltd.	16,672	2,143,019	Bruker Corp.	270,568	19,881,337
iRobot Corp. (a)	96,471	3,733,428	Charles River Laboratories International, Inc. (a)	13,114	3,100,150
Sony Group Corp. ADR (b)	44,899	4,251,486	Danaher Corp.	10,603	2,452,898
		<u>10,127,933</u>	Maravai LifeSciences Holdings, Inc. Class A (a)	167,535	1,097,354
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 1.1%			Mettler-Toledo International, Inc. (a)	1,837	2,228,208
AES Corp.	225,305	4,337,121	Revvity, Inc.	21,279	2,326,007
Altus Power, Inc. (a) (b)	745,783	5,093,698	Stevanato Group SpA (b)	33,345	909,985
Atlantica Sustainable Infrastructure PLC	290,446	6,244,589	Thermo Fisher Scientific, Inc. . . .	3,394	1,801,501
Ormat Technologies, Inc.	68,754	5,210,866			<u>38,323,186</u>
Sunnova Energy International, Inc. (a) (b)	56,478	861,289	MACHINERY — 4.6%		
		<u>21,747,563</u>	3D Systems Corp. (a) (b)	1,940,520	12,322,302
INDUSTRIAL CONGLOMERATES — 0.7%			AGCO Corp.	24,529	2,978,066
General Electric Co.	5,546	707,836	Allison Transmission Holdings, Inc.	28,499	1,657,217
Honeywell International, Inc.	56,415	11,830,790	Barnes Group, Inc.	110,939	3,619,940
		<u>12,538,626</u>	Blue Bird Corp. (a)	53,962	1,454,816
			Chart Industries, Inc. (a) (b)	9,704	1,322,946
			CNH Industrial NV	162,660	1,981,199
			Cummins, Inc.	9,552	2,288,373

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO NEW ECONOMIES COMPOSITE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Deere & Co.	7,654	\$ 3,060,605	Leidos Holdings, Inc.	211,892	\$ 22,935,190
Dover Corp.	17,598	2,706,748	NV5 Global, Inc. (a)	11,393	1,265,990
Energy Recovery, Inc. (a)	97,943	1,845,246	Parsons Corp. (a)	126,153	7,911,054
ESCO Technologies, Inc.	32,582	3,813,071			39,403,901
Ingersoll Rand, Inc.	24,342	1,882,610	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT —		
John Bean Technologies Corp.	29,166	2,900,559	6.8%		
Lincoln Electric Holdings, Inc.	9,580	2,083,267	Advanced Micro Devices, Inc.		
Lindsay Corp.	23,229	3,000,258	(a)	60,367	8,898,700
Microvast Holdings, Inc. (a) (b)	1,086,956	1,521,738	Allegro MicroSystems, Inc. (a)	104,379	3,159,552
Mueller Water Products, Inc.			Ambarella, Inc. (a)	284,787	17,454,595
Class A	83,889	1,208,002	Analog Devices, Inc.	13,110	2,603,122
Nikola Corp. (a)	1,460,506	1,277,651	Applied Materials, Inc.	19,989	3,239,617
PACCAR, Inc.	75,060	7,329,609	Broadcom, Inc.	8,035	8,969,069
Pentair PLC	26,220	1,906,456	Canadian Solar, Inc. (a) (b)	30,120	790,048
Proto Labs, Inc. (a)	146,202	5,696,030	Daqo New Energy Corp. ADR		
SPX Technologies, Inc. (a)	21,219	2,143,331	(a)	24,593	654,174
Standex International Corp.	15,617	2,473,420	Enphase Energy, Inc. (a)	19,310	2,551,623
Stratasys Ltd. (a)	664,001	9,481,934	First Solar, Inc. (a)	4,392	756,654
Symbotic, Inc. (a) (b)	89,671	4,602,812	indie Semiconductor, Inc.		
Xylem, Inc.	16,914	1,934,285	Class A (a) (b)	520,158	4,218,481
		88,492,491	Intel Corp.	53,240	2,675,310
METALS & MINING — 1.0%			JinkoSolar Holding Co. Ltd. ADR		
ArcelorMittal SA ADR (b)	46,636	1,323,996	(b)	18,210	672,677
ATI, Inc. (a)	93,213	4,238,395	KLA Corp.	2,948	1,713,672
Carpenter Technology Corp.	80,653	5,710,232	Maxeon Solar Technologies Ltd.		
Kaiser Aluminum Corp.	62,245	4,431,222	(a) (b)	288,252	2,066,767
POSCO Holdings, Inc. ADR	28,782	2,737,456	Micron Technology, Inc.	60,559	5,168,105
		18,441,301	NVIDIA Corp.	15,108	7,481,784
MULTI-UTILITIES — 0.4%			NXP Semiconductors NV	20,090	4,614,271
Algonquin Power & Utilities			ON Semiconductor Corp. (a)	99,379	8,301,128
Corp. (b)	664,717	4,201,012	QUALCOMM, Inc.	30,318	4,384,892
Consolidated Edison, Inc.	43,863	3,990,217	Silicon Laboratories, Inc. (a)	62,234	8,231,691
		8,191,229	SolarEdge Technologies, Inc.		
OIL, GAS & CONSUMABLE FUELS — 0.6%			(a) (b)	22,576	2,113,114
BP PLC ADR	32,000	1,132,800	STMicroelectronics NV ADR (b)	233,049	11,682,746
Enbridge, Inc.	120,027	4,323,372	Synaptics, Inc. (a)	44,117	5,032,867
Shell PLC ADR	17,435	1,147,223	Teradyne, Inc.	33,847	3,673,077
Suncor Energy, Inc.	37,248	1,193,426	Texas Instruments, Inc.	7,128	1,215,039
Ultrapar Participacoes SAADR			Tower Semiconductor Ltd. (a)	92,253	2,815,562
(b)	572,330	3,102,029	Ultra Clean Holdings, Inc. (a)	115,677	3,949,213
		10,898,850			129,087,550
PHARMACEUTICALS — 0.4%			SOFTWARE — 17.7%		
Bristol-Myers Squibb Co.	12,762	654,818	8x8, Inc. (a) (b)	1,784,138	6,744,042
Catalent, Inc. (a)	22,151	995,244	A10 Networks, Inc.	340,264	4,481,277
Novartis AG ADR	9,131	921,957	ACI Worldwide, Inc. (a)	111,626	3,415,756
Pacira BioSciences, Inc. (a)	22,405	755,945	Adobe, Inc. (a)	6,840	4,080,744
Sanofi SAADR	13,715	682,047	Agilysys, Inc. (a)	22,679	1,923,633
Zoetis, Inc.	15,988	3,155,552	Alarm.com Holdings, Inc. (a)	115,824	7,484,547
		7,165,563	Alteryx, Inc. Class A (a)	101,946	4,807,773
PROFESSIONAL SERVICES — 2.1%			ANSYS, Inc. (a)	22,386	8,123,432
ASGN, Inc. (a)	45,276	4,354,193	Asana, Inc. Class A (a) (b)	309,981	5,892,739
ExlService Holdings, Inc. (a)	21,035	648,930	Aspen Technology, Inc. (a)	28,643	6,305,756
KBR, Inc.	41,302	2,288,544	Atlassian Corp. Class A (a)	33,073	7,866,744
			Aurora Innovation, Inc. (a) (b)	1,171,190	5,118,100
			Autodesk, Inc. (a)	18,641	4,538,711

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO NEW ECONOMIES COMPOSITE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Bill Holdings, Inc. (a)	30,258	\$ 2,468,750	TRADING COMPANIES & DISTRIBUTORS — 0.5%		
Bit Digital, Inc. (a) (b)	1,935,518	8,187,241	Applied Industrial Technologies, Inc.	33,012	\$ 5,700,842
Bitfarms Ltd. (a) (b)	4,068,587	11,839,588	Core & Main, Inc. Class A (a) . . .	32,528	1,314,456
Blackbaud, Inc. (a)	83,212	7,214,480	Titan Machinery, Inc. (a)	55,786	1,611,100
BlackBerry Ltd. (a) (b)	1,000,387	3,541,370			<u>8,626,398</u>
Box, Inc. Class A (a)	244,445	6,260,236	WATER UTILITIES — 0.1%		
C3.ai, Inc. Class A (a) (b)	143,314	4,114,545	Consolidated Water Co. Ltd. . . .	51,322	1,827,063
Check Point Software Technologies Ltd. (a)	29,496	4,506,694	WIRELESS TELECOMMUNICATION SERVICES — 0.7%		
Cipher Mining, Inc. (a) (b)	1,647,294	6,803,324	FingerMotion, Inc. (a)	519,632	2,088,920
Cleanspark, Inc. (a)	1,271,434	14,023,917	Rogers Communications, Inc. Class B (b)	97,428	4,560,605
Crowdstrike Holdings, Inc. Class A (a)	20,590	5,257,039	SK Telecom Co. Ltd. ADR (b) . . .	195,797	4,190,056
CyberArk Software Ltd. (a)	21,818	4,779,233	Tingo Group, Inc. (a) (d)	957,434	330,315
Datadog, Inc. Class A (a)	41,134	4,992,845	Vodafone Group PLC ADR.	218,047	1,897,009
Dropbox, Inc. Class A (a)	222,998	6,573,981			<u>13,066,905</u>
EngageSmart, Inc. (a)	163,034	3,733,479	TOTAL COMMON STOCKS		
Fortinet, Inc. (a)	81,348	4,761,298	(Cost \$1,745,134,717)		<u>1,904,505,129</u>
Hut 8 Corp. (a) (b)	821,153	10,954,173	SHORT-TERM INVESTMENTS — 9.0%		
Lightspeed Commerce, Inc. (a) (b)	119,048	2,498,818	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (e) (f)	2,456,892	2,457,875
Marathon Digital Holdings, Inc. (a) (b)	626,238	14,710,331	State Street Navigator Securities Lending Portfolio II (g) (h)	169,285,062	169,285,062
Microsoft Corp.	41,061	15,440,578	TOTAL SHORT-TERM INVESTMENTS		
Monday.com Ltd. (a)	41,136	7,725,752	(Cost \$171,742,569)		<u>171,742,937</u>
N-able, Inc. (a)	290,476	3,848,807	TOTAL INVESTMENTS — 108.8%		
Palo Alto Networks, Inc. (a)	17,195	5,070,462	(Cost \$1,916,877,286)		<u>2,076,248,066</u>
PTC, Inc. (a)	109,760	19,203,610	LIABILITIES IN EXCESS OF OTHER ASSETS — (8.8)%		<u>(167,570,127)</u>
Q2 Holdings, Inc. (a)	233,003	10,114,660	NET ASSETS — 100.0%		<u>\$ 1,908,677,939</u>
Qualys, Inc. (a)	23,911	4,693,251			
Rapid7, Inc. (a)	76,774	4,383,795			
RingCentral, Inc. Class A (a)	186,656	6,336,971			
Riot Platforms, Inc. (a)	649,872	10,053,520			
Roper Technologies, Inc.	2,133	1,162,848			
SAP SE ADR	16,446	2,542,387			
SentinelOne, Inc. Class A (a)	210,946	5,788,358			
Tenable Holdings, Inc. (a)	107,709	4,961,077			
UiPath, Inc. Class A (a)	114,229	2,837,448			
Unity Software, Inc. (a) (b)	303,480	12,409,297			
Varonis Systems, Inc. (a)	109,341	4,950,961			
Workiva, Inc. (a)	62,391	6,334,558			
Zoom Video Communications, Inc. Class A (a)	88,207	6,342,965			
Zscaler, Inc. (a)	23,066	5,110,503			
		<u>337,316,404</u>			
SPECIALTY RETAIL — 0.1%					
EVgo, Inc. (a) (b)	625,595	2,239,630			
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 1.5%					
Apple, Inc.	21,310	4,102,814			
HP, Inc.	198,343	5,968,141			
Logitech International SA (b)	51,615	4,906,522			
Xerox Holdings Corp.	694,977	12,738,928			
		<u>27,716,405</u>			

- (a) Non-income producing security.
- (b) All or a portion of the shares of the security are on loan at December 31, 2023.
- (c) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.
- (d) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2023, total aggregate fair value of the security is \$330,315, representing less than 0.05% of the Fund's net assets.
- (e) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (f) The rate shown is the annualized seven-day yield at December 31, 2023.

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO NEW ECONOMIES COMPOSITE ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

(g) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.

(h) Investment of cash collateral for securities loaned.

ADR American Depositary Receipt

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
ASSETS:				
INVESTMENTS:				
Common Stocks	\$1,904,174,814	\$—	\$330,315	\$1,904,505,129
Short-Term Investments	<u>171,742,937</u>	<u>—</u>	<u>—</u>	<u>171,742,937</u>
TOTAL INVESTMENTS	<u>\$2,075,917,751</u>	<u>\$—</u>	<u>\$330,315</u>	<u>\$2,076,248,066</u>

Affiliate Table

	Number of Shares Held		Proceeds			Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23	Cost of Purchases	from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Institutional Liquid Reserves Fund, Premier Class	485,531	\$ 485,628	\$ 36,693,527	\$ 34,721,756	\$108	\$368	2,456,892	\$ 2,457,875	\$ 51,908
State Street Navigator Securities Lending Portfolio II	174,179,345	174,179,345	314,008,324	318,902,607	—	—	169,285,062	169,285,062	3,291,112
Total		<u>\$174,664,973</u>	<u>\$350,701,851</u>	<u>\$353,624,363</u>	<u>\$108</u>	<u>\$368</u>		<u>\$171,742,937</u>	<u>\$3,343,020</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO SMART MOBILITY ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.8%			Plug Power, Inc. (a) (b)		
AEROSPACE & DEFENSE — 5.3%			Sensata Technologies Holding PLC		
EHang Holdings Ltd. ADR (a) (b)	34,578	\$ 580,911			\$ 665,343
HEICO Corp.	2,401	429,467			478,078
Huntington Ingalls Industries, Inc.	1,733	449,956			<u>2,441,457</u>
Kaman Corp.	11,179	267,737	ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS		
Textron, Inc.	7,698	619,073	— 7.0%		
		<u>2,347,144</u>	Innoviz Technologies Ltd. (a) (b)	233,865	591,678
AIRLINES — 0.4%			MicroVision, Inc. (a) (b)	155,517	413,675
Blade Air Mobility, Inc. (a)	52,979	187,016	Ouster, Inc. (a) (b)	45,956	352,483
AUTO COMPONENTS — 17.0%			Sanmina Corp. (a)	8,586	441,063
American Axle & Manufacturing Holdings, Inc. (a)	77,726	684,767	Trimble, Inc. (a)	12,768	679,258
Aptiv PLC (a)	7,295	654,507	Vontier Corp.	17,500	604,625
BorgWarner, Inc.	18,024	646,160			<u>3,082,782</u>
Dana, Inc.	42,871	626,345	GROUND TRANSPORTATION — 8.2%		
Garrett Motion, Inc. (a)	75,922	734,166	Avis Budget Group, Inc.	3,120	553,051
Gentherm, Inc. (a)	12,941	677,591	Grab Holdings Ltd. Class A (a)	190,906	643,353
Hesai Group ADR (a)	42,398	377,766	Hertz Global Holdings, Inc. (a)	46,937	487,676
Lear Corp.	4,260	601,555	Lyft, Inc. Class A (a)	48,316	724,257
Luminar Technologies, Inc. (a) (b)	227,780	767,619	Ryder System, Inc.	3,979	457,824
Mobiley Global, Inc. Class A (a) (b)	14,841	642,912	TuSimple Holdings, Inc. Class A (a)	134,377	117,956
Modine Manufacturing Co. (a)	8,121	484,824	Uber Technologies, Inc. (a)	9,872	607,819
Visteon Corp. (a)	4,917	614,133			<u>3,591,936</u>
		<u>7,512,345</u>	INTERACTIVE MEDIA & SERVICES — 1.0%		
AUTOMOBILES — 17.8%			Baidu, Inc. ADR (a)	3,719	442,896
Fisker, Inc. (a) (b)	418,390	732,183	Yandex NV Class A (a) (c)	31,237	—
Ford Motor Co.	55,185	672,705			<u>442,896</u>
General Motors Co.	17,926	643,902	MACHINERY — 10.1%		
Honda Motor Co. Ltd. ADR	19,165	592,390	Allison Transmission Holdings, Inc.	10,871	632,149
Li Auto, Inc. ADR (a) (b)	16,415	614,413	Blue Bird Corp. (a)	20,345	548,501
Lucid Group, Inc. (a) (b)	134,070	564,435	Cummins, Inc.	2,559	613,060
NIO, Inc. ADR (a)	76,116	690,372	Hyster-Yale Materials Handling, Inc.	5,253	326,684
Polestar Automotive Holding U.K. PLC Class A ADR (a) (b)	271,854	614,390	Lion Electric Co. (a) (b)	59,907	106,035
Rivian Automotive, Inc. Class A (a) (b)	32,096	752,972	Luxfer Holdings PLC	26,733	238,993
Stellantis NV (b)	18,656	435,058	Microvast Holdings, Inc. (a) (b)	467,096	653,934
Tesla, Inc. (a)	2,463	612,006	Nikola Corp. (a)	600,441	525,266
Toyota Motor Corp. ADR	2,221	407,287	PACCAR, Inc.	4,453	434,835
XPeng, Inc. ADR (a)	35,320	515,319	REV Group, Inc.	21,140	384,114
		<u>7,847,432</u>			<u>4,463,571</u>
CHEMICALS — 1.8%			METALS & MINING — 1.1%		
Aspen Aerogels, Inc. (a) (b)	49,283	777,686	ArcelorMittal SA ADR	16,670	473,261
COMMERCIAL SERVICES & SUPPLIES — 1.0%			SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 17.4%		
Matthews International Corp. Class A	12,175	446,214	Allegro MicroSystems, Inc. (a)	22,416	678,532
COMMUNICATIONS EQUIPMENT — 0.4%			Ambarella, Inc. (a)	10,331	633,187
Ituran Location & Control Ltd.	7,016	191,116	Enphase Energy, Inc. (a)	3,940	520,632
ELECTRICAL EQUIPMENT — 5.5%			indie Semiconductor, Inc. Class A (a) (b)	80,263	650,933
Ballard Power Systems, Inc. (a) (b)	161,173	596,340	Intel Corp.	10,190	512,047
Blink Charging Co. (a) (b)	206,990	701,696	Maxeon Solar Technologies Ltd. (a) (b)	92,845	665,699
			NVIDIA Corp.	1,298	642,796
			NXP Semiconductors NV	2,041	468,777
			ON Semiconductor Corp. (a)	8,035	671,163

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P KENSHO SMART MOBILITY ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
QUALCOMM, Inc.	4,541	\$ 656,765
SolarEdge Technologies, Inc. (a) (b)	5,215	488,124
STMicroelectronics NV ADR	12,427	622,965
Texas Instruments, Inc.	2,696	459,560
		<u>7,671,180</u>
SOFTWARE — 5.8%		
ANSYS, Inc. (a)	2,092	759,145
Aurora Innovation, Inc. (a) (b)	238,862	1,043,827
Rekor Systems, Inc. (a)	105,134	350,096
Xperi, Inc. (a)	34,364	378,691
		<u>2,531,759</u>
TOTAL COMMON STOCKS (Cost \$61,353,393)		<u>44,007,795</u>
SHORT-TERM INVESTMENTS — 9.5%		
State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (d) (e)	30,009	30,021
State Street Navigator Securities Lending Portfolio II (f) (g)	4,145,365	4,145,365
		<u>4,175,386</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$4,175,382)		<u>4,175,386</u>
TOTAL INVESTMENTS — 109.3% (Cost \$65,528,775)		<u>48,183,181</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (9.3)%		<u>(4,096,772)</u>
NET ASSETS — 100.0%		<u>\$ 44,086,409</u>

- (a) Non-income producing security.
 - (b) All or a portion of the shares of the security are on loan at December 31, 2023.
 - (c) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2023, total aggregate fair value of the security is \$0, representing 0.00% of the Fund's net assets.
 - (d) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (e) The rate shown is the annualized seven-day yield at December 31, 2023.
 - (f) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (g) Investment of cash collateral for securities loaned.
- ADR American Depositary Receipt

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$44,007,795	\$—	\$ 0(a)	\$44,007,795
Short-Term Investments	4,175,386	—	—	4,175,386
TOTAL INVESTMENTS	<u>\$48,183,181</u>	<u>\$—</u>	<u>\$ 0</u>	<u>\$48,183,181</u>

(a) The Portfolio held a Level 3 security that was valued at \$0 at December 31, 2023.

Affiliate Table

<u>Description</u>	<u>Number of Shares Held</u>		<u>Proceeds</u>			<u>Change in Unrealized Appreciation/ Depreciation</u>	<u>Number of Shares Held</u>		<u>Dividend Income</u>
	<u>at 6/30/23</u>	<u>Value at 6/30/23</u>	<u>Cost of Purchases</u>	<u>from Shares Sold</u>	<u>Realized Gain (Loss)</u>		<u>at 12/31/23</u>	<u>Value at 12/31/23</u>	
State Street Institutional Liquid Reserves Fund, Premier Class	22,410	\$ 22,414	\$ 1,741,789	\$ 1,734,203	\$20	\$ 1	30,009	\$ 30,021	\$ 2,030
State Street Navigator Securities Lending Portfolio II	4,841,313	4,841,313	9,408,449	10,104,397	—	—	4,145,365	4,145,365	216,831
Total		<u>\$4,863,727</u>	<u>\$11,150,238</u>	<u>\$11,838,600</u>	<u>\$20</u>	<u>\$ 1</u>		<u>\$4,175,386</u>	<u>\$218,861</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P SMALLCAP 600 ESG ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

Security Description	Shares	Value	Security Description	Shares	Value
COMMON STOCKS — 99.8%					
AIR FREIGHT & LOGISTICS — 0.7%					
Forward Air Corp.	162	\$ 10,185	Seacoast Banking Corp. of Florida	536	\$ 15,255
Hub Group, Inc. Class A (a)	199	18,296	Simmons First National Corp. Class A	788	15,634
		<u>28,481</u>	Southside Bancshares, Inc.	174	5,450
AIRLINES — 0.5%			Tompkins Financial Corp.	73	4,397
Allegiant Travel Co.	91	7,518	Triumph Financial, Inc. (a)	131	10,504
SkyWest, Inc. (a)	256	13,363	TrustCo Bank Corp.	110	3,415
		<u>20,881</u>	Trustmark Corp.	389	10,845
AUTO COMPONENTS — 1.3%			Veritex Holdings, Inc.	350	8,144
American Axle & Manufacturing Holdings, Inc. (a)	773	6,810	WSFS Financial Corp.	382	17,545
Dorman Products, Inc. (a)	176	14,680			<u>473,194</u>
Gentherm, Inc. (a)	200	10,472	BEVERAGES — 0.4%		
LCI Industries	159	19,988	MGP Ingredients, Inc.	95	9,359
Standard Motor Products, Inc.	109	4,340	National Beverage Corp. (a)	140	6,961
		<u>56,290</u>			<u>16,320</u>
AUTOMOBILES — 0.3%			BIOTECHNOLOGY — 2.9%		
Winnebago Industries, Inc.	189	13,774	Arcus Biosciences, Inc. (a)	333	6,360
BANKS — 10.8%			Catalyst Pharmaceuticals, Inc. (a)	642	10,792
Ameris Bancorp	400	21,220	Cytokinetics, Inc. (a)	615	51,346
Atlantic Union Bankshares Corp.	472	17,247	Dynavax Technologies Corp. (a)	817	11,422
Axos Financial, Inc. (a)	322	17,581	Ironwood Pharmaceuticals, Inc. (a)	875	10,010
Banc of California, Inc.	811	10,892	Myriad Genetics, Inc. (a)	557	10,661
BancFirst Corp.	89	8,662	REGENXBIO, Inc. (a)	255	4,577
Bancorp, Inc. (a)	328	12,648	Vericel Corp. (a)	290	10,327
BankUnited, Inc.	458	14,853	Vir Biotechnology, Inc. (a)	502	5,050
Banner Corp.	217	11,623	Xencor, Inc. (a)	369	7,834
Berkshire Hills Bancorp, Inc.	265	6,580			<u>128,379</u>
Central Pacific Financial Corp.	157	3,090	BUILDING PRODUCTS — 2.4%		
City Holding Co.	90	9,923	AAON, Inc.	421	31,099
Community Bank System, Inc.	339	17,665	American Woodmark Corp. (a)	101	9,378
Customers Bancorp, Inc. (a)	179	10,314	AZZ, Inc.	152	8,830
FB Financial Corp.	223	8,887	Gibraltar Industries, Inc. (a)	187	14,769
First Bancorp	1,094	17,996	Griffon Corp.	258	15,725
First Commonwealth Financial Corp.	646	9,974	Quanex Building Products Corp.	217	6,634
First Financial Bancorp	603	14,321	Resideo Technologies, Inc. (a)	909	17,107
First Hawaiian, Inc.	802	18,334			<u>103,542</u>
Hanmi Financial Corp.	177	3,434	CAPITAL MARKETS — 1.3%		
Heritage Financial Corp.	230	4,920	BrightSphere Investment Group, Inc.	211	4,043
Hilltop Holdings, Inc.	288	10,140	Donnelley Financial Solutions, Inc. (a)	155	9,667
Hope Bancorp, Inc.	774	9,350	Piper Sandler Cos.	95	16,613
Independent Bank Group, Inc.	218	11,092	StoneX Group, Inc. (a)	163	12,034
National Bank Holdings Corp. Class A	235	8,740	Virtus Investment Partners, Inc.	41	9,912
NBT Bancorp, Inc.	287	12,028	WisdomTree, Inc.	679	4,706
Northfield Bancorp, Inc.	242	3,044			<u>56,975</u>
Northwest Bancshares, Inc.	817	10,196	CHEMICALS — 3.3%		
OFG Bancorp	292	10,944	AdvanSix, Inc.	163	4,883
Pacific Premier Bancorp, Inc.	598	17,408	Balchem Corp.	202	30,047
Park National Corp.	91	12,090	Hawkins, Inc.	117	8,239
Pathward Financial, Inc.	159	8,416	HB Fuller Co.	339	27,598
Provident Financial Services, Inc.	478	8,618	Innospec, Inc.	156	19,225
Renasant Corp.	348	11,721	Koppers Holdings, Inc.	139	7,120
S&T Bancorp, Inc.	241	8,054	Minerals Technologies, Inc.	209	14,904
			Quaker Chemical Corp.	87	18,568

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P SMALLCAP 600 ESG ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Stepan Co.	136	\$ 12,859	Stride, Inc. (a).	248	\$ 14,724
		143,443			64,484
COMMERCIAL SERVICES & SUPPLIES — 2.5%			DIVERSIFIED REITs — 0.5%		
ABM Industries, Inc.	403	18,067	Alexander & Baldwin, Inc. REIT	474	9,015
Brady Corp. Class A	276	16,198	American Assets Trust, Inc. REIT	302	6,798
Deluxe Corp.	274	5,877	Armada Hoffer Properties, Inc. REIT	413	5,109
Enviri Corp. (a)	538	4,842			20,922
GEO Group, Inc. (a)	773	8,372	DIVERSIFIED TELECOMMUNICATION SERVICES — 0.3%		
HNI Corp.	284	11,880	Consolidated Communications Holdings,		
Interface, Inc.	384	4,846	Inc. (a)	437	1,901
Liquidity Services, Inc. (a)	161	2,771	Lumen Technologies, Inc. (a)	6,279	11,491
Matthews International Corp. Class A	190	6,964			13,392
MillerKnoll, Inc.	468	12,486	ELECTRICAL EQUIPMENT — 0.6%		
OPENLANE, Inc. (a)	694	10,278	Encore Wire Corp.	97	20,719
Pitney Bowes, Inc.	916	4,030	Powell Industries, Inc.	56	4,951
Viad Corp. (a)	130	4,706			25,670
		111,317	ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS		
COMMUNICATIONS EQUIPMENT — 1.3%			— 4.9%		
ADTRAN Holdings, Inc.	458	3,362	Arlo Technologies, Inc. (a)	611	5,817
Digi International, Inc. (a)	227	5,902	Badger Meter, Inc.	183	28,250
Extreme Networks, Inc. (a)	807	14,235	Benchmark Electronics, Inc.	225	6,219
Harmonic, Inc. (a)	717	9,350	CTS Corp.	197	8,617
NetScout Systems, Inc. (a)	452	9,921	ePlus, Inc. (a)	170	13,573
Viavi Solutions, Inc. (a)	1,411	14,209	Fabrinet (a)	227	43,205
		56,979	Insight Enterprises, Inc. (a)	173	30,654
CONSTRUCTION & ENGINEERING — 1.7%			Itron, Inc. (a)	286	21,596
Arcosa, Inc.	304	25,122	Methode Electronics, Inc.	246	5,591
Dycom Industries, Inc. (a)	184	21,177	OSI Systems, Inc. (a)	98	12,647
Granite Construction, Inc.	278	14,139	Plexus Corp. (a)	174	18,814
MYR Group, Inc. (a)	103	14,897	Rogers Corp. (a)	107	14,131
		75,335	ScanSource, Inc. (a)	147	5,823
CONSUMER FINANCE — 1.1%					214,937
Bread Financial Holdings, Inc.	308	10,145	ENERGY EQUIPMENT & SERVICES — 2.2%		
Encore Capital Group, Inc. (a)	146	7,409	Archrock, Inc.	864	13,306
Enova International, Inc. (a)	181	10,020	Bristow Group, Inc. (a)	168	4,749
Green Dot Corp. Class A (a)	249	2,465	Core Laboratories, Inc.	298	5,263
PRA Group, Inc. (a)	249	6,524	Dril-Quip, Inc. (a)	205	4,770
PROG Holdings, Inc. (a)	283	8,748	Helix Energy Solutions Group, Inc. (a)	917	9,427
World Acceptance Corp. (a)	22	2,872	Helmerich & Payne, Inc.	628	22,746
		48,183	Nabors Industries Ltd. (a)	52	4,245
CONSUMER STAPLES DISTRIBUTION & RETAIL — 0.8%			Oil States International, Inc. (a)	348	2,363
Andersons, Inc.	203	11,680	Patterson-UTI Energy, Inc.	2,017	21,784
PriceSmart, Inc.	156	11,822	U.S. Silica Holdings, Inc. (a)	492	5,564
SpartanNash Co.	205	4,705			94,217
United Natural Foods, Inc. (a)	378	6,135	ENTERTAINMENT — 0.2%		
		34,342	Cinemark Holdings, Inc. (a)	674	9,497
DIVERSIFIED CONSUMER SERVICES — 1.5%			FINANCIAL SERVICES — 2.1%		
Adtalem Global Education, Inc. (a)	252	14,855	EVERTEC, Inc.	413	16,908
Frontdoor, Inc. (a)	501	17,645	Mr Cooper Group, Inc. (a)	412	26,830
Mister Car Wash, Inc. (a)	565	4,882	Radian Group, Inc.	951	27,151
Strategic Education, Inc.	134	12,378	Walker & Dunlop, Inc.	207	22,979
					93,868

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P SMALLCAP 600 ESG ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
FOOD PRODUCTS — 1.7%			Summit Hotel Properties, Inc. REIT		
B&G Foods, Inc.	500	\$ 5,250		654	\$ 4,395
Calavo Growers, Inc.	103	3,029	Sunstone Hotel Investors, Inc. REIT	1,302	13,970
Cal-Maine Foods, Inc.	256	14,692	Xenia Hotels & Resorts, Inc. REIT.	671	9,139
Fresh Del Monte Produce, Inc.	212	5,565			<u>55,390</u>
Hain Celestial Group, Inc. (a)	534	5,847	HOTELS, RESTAURANTS & LEISURE — 2.0%		
John B Sanfilippo & Son, Inc.	60	6,183	BJ's Restaurants, Inc. (a)	136	4,897
Simply Good Foods Co. (a)	563	22,295	Bloomin' Brands, Inc.	549	15,454
TreeHouse Foods, Inc. (a)	311	12,891	Brinker International, Inc. (a)	271	11,702
		<u>75,752</u>	Cheesecake Factory, Inc.	284	9,943
GAS UTILITIES — 0.2%			Chuy's Holdings, Inc. (a)	104	3,976
Northwest Natural Holding Co.	233	9,073	Cracker Barrel Old Country Store, Inc.	135	10,406
GROUND TRANSPORTATION — 0.5%			Dine Brands Global, Inc.	91	4,518
ArcBest Corp.	148	17,791	Jack in the Box, Inc.	127	10,367
Heartland Express, Inc.	270	3,850	Shake Shack, Inc. Class A (a)	235	17,418
		<u>21,641</u>			<u>88,681</u>
HEALTH CARE EQUIPMENT & SUPPLIES — 2.5%			HOUSEHOLD DURABLES — 4.0%		
CONMED Corp.	193	21,135	Cavco Industries, Inc. (a)	49	16,984
Embecka Corp.	374	7,080	Century Communities, Inc.	180	16,405
Glaukos Corp. (a)	304	24,165	Ethan Allen Interiors, Inc.	132	4,213
Integer Holdings Corp. (a)	210	20,807	Green Brick Partners, Inc. (a)	158	8,207
Merit Medical Systems, Inc. (a)	362	27,498	iRobot Corp. (a)	168	6,502
OraSure Technologies, Inc. (a)	421	3,452	La-Z-Boy, Inc.	262	9,673
Varex Imaging Corp. (a)	262	5,371	LGI Homes, Inc. (a)	128	17,045
		<u>109,508</u>	MDC Holdings, Inc.	376	20,774
HEALTH CARE PROVIDERS & SERVICES — 3.0%			Meritage Homes Corp.	229	39,892
Addus HomeCare Corp. (a)	99	9,192	Sonos, Inc. (a)	800	13,712
AMN Healthcare Services, Inc. (a)	238	17,821	Tri Pointe Homes, Inc. (a)	610	21,594
Cross Country Healthcare, Inc. (a)	206	4,664			<u>175,001</u>
Ensign Group, Inc.	353	39,610	INDUSTRIAL REITs — 0.8%		
Fulgent Genetics, Inc. (a)	138	3,990	Innovative Industrial Properties, Inc. REIT	176	17,744
ModivCare, Inc. (a)	86	3,783	LXP Industrial Trust REIT	1,843	18,283
OmniAb, Inc. (a) (b)	52	—			<u>36,027</u>
Owens & Minor, Inc. (a)	486	9,365	INSURANCE — 2.7%		
Pediatrix Medical Group, Inc. (a)	483	4,492	Ambac Financial Group, Inc. (a)	288	4,746
RadNet, Inc. (a)	382	13,282	American Equity Investment Life Holding		
Select Medical Holdings Corp.	662	15,557	Co. (a)	390	21,762
U.S. Physical Therapy, Inc.	92	8,569	AMERISAFE, Inc.	120	5,614
		<u>130,325</u>	Assured Guaranty Ltd.	340	25,442
HEALTH CARE REITs — 0.6%			Genworth Financial, Inc. Class A (a)	2,805	18,737
CareTrust REIT, Inc.	754	16,875	Horace Mann Educators Corp.	254	8,306
LTC Properties, Inc. REIT	262	8,415	ProAssurance Corp.	349	4,813
		<u>25,290</u>	Safety Insurance Group, Inc.	92	6,991
HEALTH CARE TECHNOLOGY — 0.5%			Stewart Information Services Corp.	173	10,164
Certara, Inc. (a)	679	11,944	Trupanion, Inc. (a)	222	6,773
HealthStream, Inc.	145	3,919	United Fire Group, Inc.	126	2,535
Veradigm, Inc. (a)	694	7,280			<u>115,883</u>
		<u>23,143</u>	INTERACTIVE MEDIA & SERVICES — 0.7%		
HOTEL & RESORT REITs — 1.3%			Cars.com, Inc. (a)	403	7,645
Chatham Lodging Trust REIT	345	3,698	QuinStreet, Inc. (a)	333	4,269
DiamondRock Hospitality Co. REIT	1,274	11,963	Yelp, Inc. (a)	425	20,120
Pebblebrook Hotel Trust REIT	765	12,225			<u>32,034</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P SMALLCAP 600 ESG ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
MACHINERY — 5.5%			JBG SMITH Properties REIT	554	\$ 9,423
Alamo Group, Inc.	64	\$ 13,452	SL Green Realty Corp. REIT	407	18,384
Astec Industries, Inc.	145	5,394			49,189
Barnes Group, Inc.	307	10,017	OIL, GAS & CONSUMABLE FUELS — 2.1%		
Enerpac Tool Group Corp.	338	10,508	Callon Petroleum Co. (a)	337	10,919
Enpro, Inc.	131	20,533	Comstock Resources, Inc.	537	4,752
Federal Signal Corp.	382	29,315	Green Plains, Inc. (a)	361	9,104
Greenbrier Cos., Inc.	190	8,394	Par Pacific Holdings, Inc. (a)	351	12,766
Hillenbrand, Inc.	440	21,054	SM Energy Co.	721	27,917
John Bean Technologies Corp.	198	19,691	Talos Energy, Inc. (a)	646	9,193
Kennametal, Inc.	493	12,714	Vital Energy, Inc. (a)	160	7,278
Lindsay Corp.	68	8,783	World Kinect Corp.	375	8,543
Proto Labs, Inc. (a)	157	6,117			90,472
SPX Technologies, Inc. (a)	286	28,889	PERSONAL PRODUCTS — 1.4%		
Standex International Corp.	75	11,879	Edgewell Personal Care Co.	313	11,465
Tennant Co.	113	10,474	elf Beauty, Inc. (a)	343	49,509
Trinity Industries, Inc.	505	13,428			60,974
Wabash National Corp.	295	7,558	PAPER & FOREST PRODUCTS — 0.1%		
		238,200	Clearwater Paper Corp. (a)	97	3,504
MARINE — 0.5%			PHARMACEUTICALS — 1.1%		
Matson, Inc.	219	24,002	Amphastar Pharmaceuticals, Inc. (a)	237	14,658
MEDIA — 0.4%			Innoviva, Inc. (a)	342	5,486
EW Scripps Co. Class A (a)	394	3,148	Ligand Pharmaceuticals, Inc. (a)	103	7,356
Scholastic Corp.	172	6,484	Phibro Animal Health Corp. Class A.	106	1,228
TechTarget, Inc. (a)	160	5,578	Prestige Consumer Healthcare, Inc. (a)	312	19,101
Thryv Holdings, Inc. (a)	178	3,622			47,829
		18,832	PROFESSIONAL SERVICES — 1.0%		
METALS & MINING — 2.1%			CSG Systems International, Inc.	182	9,684
Carpenter Technology Corp.	308	21,806	Heidrick & Struggles International, Inc.	115	3,396
Century Aluminum Co. (a)	297	3,606	Kelly Services, Inc. Class A	201	4,346
Compass Minerals International, Inc.	198	5,013	Korn Ferry	332	19,704
Haynes International, Inc.	81	4,621	Resources Connection, Inc.	185	2,621
Kaiser Aluminum Corp.	105	7,475	TrueBlue, Inc. (a)	190	2,915
Materion Corp.	130	16,917	TTEC Holdings, Inc.	110	2,384
SunCoke Energy, Inc.	552	5,928			45,050
TimkenSteel Corp. (a)	230	5,394	REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.9%		
Warrior Met Coal, Inc.	327	19,937	Anywhere Real Estate, Inc. (a)	724	5,872
		90,697	Cushman & Wakefield PLC (a)	1,066	11,513
MORTGAGE REAL ESTATE INVESTMENT TRUST (REITs) — 0.7%			Kennedy-Wilson Holdings, Inc.	720	8,914
Franklin BSP Realty Trust, Inc. REIT	488	6,593	St. Joe Co.	225	13,540
PennyMac Mortgage Investment Trust REIT	550	8,222			39,839
Redwood Trust, Inc. REIT	755	5,595	RESIDENTIAL REITs — 0.5%		
Two Harbors Investment Corp. REIT	609	8,483	Centerspace REIT	101	5,878
		28,893	Elme Communities REIT	569	8,307
MULTI-UTILITIES — 0.1%			Veris Residential, Inc. REIT	516	8,117
Unitil Corp.	108	5,678			22,302
OFFICE REITs — 1.1%			RETAIL REITs — 2.0%		
Brandywine Realty Trust REIT	1,127	6,086	Acadia Realty Trust REIT	579	9,837
Easterly Government Properties, Inc. REIT	604	8,118	Getty Realty Corp. REIT	304	8,883
Hudson Pacific Properties, Inc. REIT	771	7,178	Retail Opportunity Investments Corp. REIT	762	10,691

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR S&P SMALLCAP 600 ESG ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Security Description	Shares	Value
RPT Realty REIT	472	\$ 6,056
SITE Centers Corp. REIT	1,137	15,497
Tanger, Inc. REIT	668	18,517
Urban Edge Properties REIT	742	13,578
Whitestone REIT	272	3,343
		<u>86,402</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 2.7%		
Axcelis Technologies, Inc. (a)	204	26,457
Cohu, Inc. (a)	288	10,192
Diodes, Inc. (a)	287	23,109
FormFactor, Inc. (a)	490	20,438
Kulicke & Soffa Industries, Inc.	356	19,481
Semtech Corp. (a)	402	8,808
Veeco Instruments, Inc. (a)	342	10,612
		<u>119,097</u>
SOFTWARE — 3.3%		
A10 Networks, Inc.	444	5,847
Adeia, Inc.	686	8,500
Agilysys, Inc. (a)	129	10,942
Alarm.com Holdings, Inc. (a)	314	20,291
Consensus Cloud Solutions, Inc. (a)	109	2,857
Digital Turbine, Inc. (a)	619	4,246
InterDigital, Inc.	163	17,692
LiveRamp Holdings, Inc. (a)	403	15,266
Progress Software Corp.	275	14,932
SPS Commerce, Inc. (a)	229	44,389
		<u>144,962</u>
SPECIALIZED REITs — 0.5%		
Four Corners Property Trust, Inc. REIT	559	14,143
Uniti Group, Inc. REIT	1,429	8,259
		<u>22,402</u>
SPECIALTY RETAIL — 5.5%		
Abercrombie & Fitch Co. Class A (a)	316	27,878
Academy Sports & Outdoors, Inc.	465	30,690
American Eagle Outfitters, Inc.	1,160	24,546
America's Car-Mart, Inc. (a)	34	2,576
Boot Barn Holdings, Inc. (a)	191	14,661
Caleres, Inc.	214	6,576
Chico's FAS, Inc. (a)	809	6,132
Group 1 Automotive, Inc.	86	26,208
Guess?, Inc.	189	4,358
Haverty Furniture Cos., Inc.	80	2,840
Hibbett, Inc.	74	5,330
Leslie's, Inc. (a)	1,187	8,202
Monro, Inc.	207	6,073
ODP Corp. (a)	209	11,767
Sally Beauty Holdings, Inc. (a)	649	8,619
Signet Jewelers Ltd.	280	30,033

Security Description	Shares	Value
Upbound Group, Inc.	286	\$ 9,715
Urban Outfitters, Inc. (a)	357	12,741
		<u>238,945</u>
TEXTILES, APPAREL & LUXURY GOODS — 1.0%		
Hanesbrands, Inc. (a)	2,251	10,039
Movado Group, Inc.	91	2,744
Oxford Industries, Inc.	92	9,200
Steven Madden Ltd.	434	18,228
Wolverine World Wide, Inc.	519	4,614
		<u>44,825</u>
TRADING COMPANIES & DISTRIBUTORS — 1.9%		
Applied Industrial Technologies, Inc.	242	41,791
Boise Cascade Co.	246	31,822
NOW, Inc. (a)	693	7,845
		<u>81,458</u>
WATER UTILITIES — 1.3%		
American States Water Co.	233	18,738
California Water Service Group.	363	18,829
Middlesex Water Co.	108	7,087
SJW Group	187	12,220
		<u>56,874</u>
TOTAL COMMON STOCKS		
(Cost \$4,335,953)		<u>4,362,596</u>
SHORT-TERM INVESTMENT — 0.2%		
State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (c) (d) (Cost \$9,099)	9,097	9,100
TOTAL INVESTMENTS — 100.0%		
(Cost \$4,345,052)		<u>4,371,696</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (0.0)% (e)		
		<u>(753)</u>
NET ASSETS — 100.0%		<u>\$ 4,370,943</u>

- (a) Non-income producing security.
 - (b) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2023, total aggregate fair value of the security is \$0, representing 0.00% of the Fund's net assets.
 - (c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
 - (d) The rate shown is the annualized seven-day yield at December 31, 2023.
 - (e) Amount is less than 0.05% of net assets.
- REIT Real Estate Investment Trust

SPDR SERIES TRUST
SPDR S&P SMALLCAP 600 ESG ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$4,362,596	\$—	\$ 0(a)	\$4,362,596
Short-Term Investment	9,100	—	—	9,100
TOTAL INVESTMENTS	<u>\$4,371,696</u>	<u>\$—</u>	<u>\$ 0</u>	<u>\$4,371,696</u>

(a) Fund held a Level 3 security that was valued at \$0 at December 31, 2023.

Affiliate Table

	Number of Shares Held		Cost of Purchases	Proceeds		Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23		from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Institutional Liquid Reserves Fund, Premier Class.	7,801	\$7,803	\$227,297	\$225,997	\$(4)	\$1	9,097	\$9,100	\$296

SPDR SERIES TRUST
SPDR SSGA US LARGE CAP LOW VOLATILITY INDEX ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.6%			CONTAINERS & PACKAGING — 1.5%		
AEROSPACE & DEFENSE — 1.7%			Amcors PLC	547,787	\$ 5,280,667
General Dynamics Corp.	18,307	\$ 4,753,779	AptarGroup, Inc.	24,023	2,969,723
Lockheed Martin Corp.	8,243	3,736,057	Silgan Holdings, Inc.	30,649	1,386,867
Northrop Grumman Corp.	8,631	4,040,516	Sonoco Products Co.	36,183	2,021,544
		<u>12,530,352</u>			<u>11,658,801</u>
AIR FREIGHT & LOGISTICS — 0.5%			DISTRIBUTORS — 0.5%		
CH Robinson Worldwide, Inc.	42,977	3,712,783	Genuine Parts Co.	24,715	3,423,027
AUTO COMPONENTS — 0.4%			DIVERSIFIED CONSUMER SERVICES — 0.5%		
Gentex Corp.	86,725	2,832,439	Service Corp. International	55,243	3,781,383
BANKS — 0.8%			DIVERSIFIED TELECOMMUNICATION SERVICES — 1.7%		
Commerce Bancshares, Inc.	47,292	2,525,839	AT&T, Inc.	237,947	3,992,751
First Financial Bankshares, Inc.	47,772	1,447,491	Verizon Communications, Inc.	231,107	8,712,734
Old National Bancorp.	107,439	1,814,645			<u>12,705,485</u>
		<u>5,787,975</u>	ELECTRIC UTILITIES — 2.6%		
BEVERAGES — 1.0%			Duke Energy Corp.	74,128	7,193,381
PepsiCo, Inc.	46,544	7,905,033	Eversource Energy	88,284	5,448,888
BUILDING PRODUCTS — 0.7%			Xcel Energy, Inc.	113,070	7,000,164
Lennox International, Inc.	11,708	5,239,564			<u>19,642,433</u>
CAPITAL MARKETS — 3.9%			ELECTRICAL EQUIPMENT — 1.3%		
CME Group, Inc.	37,825	7,965,945	AMETEK, Inc.	27,604	4,551,624
FactSet Research Systems, Inc.	11,308	5,394,481	Eaton Corp. PLC	23,047	5,550,178
Intercontinental Exchange, Inc.	58,953	7,571,334			<u>10,101,802</u>
Nasdaq, Inc.	104,271	6,062,316	ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS		
SEI Investments Co.	40,791	2,592,268	— 0.6%		
		<u>29,586,344</u>	Amphenol Corp. Class A	46,052	4,565,135
CHEMICALS — 3.1%			FINANCIAL SERVICES — 3.1%		
Air Products & Chemicals, Inc.	19,245	5,269,281	Berkshire Hathaway, Inc. Class B		
Ecolab, Inc.	34,199	6,783,372	(a)	22,633	8,072,286
FMC Corp.	46,041	2,902,885	Fiserv, Inc. (a)	43,624	5,795,012
Linde PLC	20,062	8,239,664	Jack Henry & Associates, Inc.	26,897	4,395,239
		<u>23,195,202</u>	Visa, Inc. Class A	20,037	5,216,633
COMMERCIAL SERVICES & SUPPLIES — 2.6%					<u>23,479,170</u>
MSA Safety, Inc.	13,631	2,301,322	FOOD PRODUCTS — 0.9%		
Republic Services, Inc.	58,089	9,579,457	Hershey Co.	35,822	6,678,654
Waste Management, Inc.	44,541	7,977,293	GAS UTILITIES — 0.2%		
		<u>19,858,072</u>	National Fuel Gas Co.	32,851	1,648,135
COMMUNICATIONS EQUIPMENT — 1.1%			GROUND TRANSPORTATION — 0.3%		
Juniper Networks, Inc.	119,000	3,508,120	Landstar System, Inc.	13,124	2,541,463
Motorola Solutions, Inc.	14,362	4,496,599	HEALTH CARE EQUIPMENT & SUPPLIES — 3.1%		
		<u>8,004,719</u>	Abbott Laboratories	59,081	6,503,046
CONSTRUCTION MATERIALS — 1.0%			Becton Dickinson & Co.	23,353	5,694,162
Vulcan Materials Co.	33,847	7,683,607	Boston Scientific Corp. (a)	97,094	5,613,004
CONSUMER STAPLES DISTRIBUTION & RETAIL — 3.1%			Medtronic PLC	72,638	5,983,918
Casey's General Stores, Inc.	13,811	3,794,434			<u>23,794,130</u>
Costco Wholesale Corp.	10,859	7,167,809	HEALTH CARE PROVIDERS & SERVICES — 1.3%		
Dollar General Corp.	27,372	3,721,224	Cencora, Inc.	31,625	6,495,142
Walmart, Inc.	56,085	8,841,800	Chemed Corp.	5,450	3,186,888
		<u>23,525,267</u>			<u>9,682,030</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR SSGA US LARGE CAP LOW VOLATILITY INDEX ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
HEALTH CARE REITs — 0.3%			MACHINERY — 5.8%		
Healthcare Realty Trust, Inc. REIT	140,509	\$ 2,420,970	Fortive Corp.	55,774	\$ 4,106,640
HOTELS, RESTAURANTS & LEISURE — 2.1%			Graco, Inc.	61,399	5,326,977
McDonald's Corp.	27,590	8,180,711	IDEX Corp.	21,302	4,624,877
Starbucks Corp.	34,710	3,332,507	Illinois Tool Works, Inc.	18,669	4,890,158
Yum! Brands, Inc.	30,464	3,980,426	Lincoln Electric Holdings, Inc.	21,172	4,604,063
		<u>15,493,644</u>	Nordson Corp.	18,937	5,002,398
HOUSEHOLD DURABLES — 0.7%			Otis Worldwide Corp.	59,922	5,361,221
Garmin Ltd.	40,513	5,207,541	PACCAR, Inc.	60,714	5,928,722
HOUSEHOLD PRODUCTS — 2.2%			Toro Co.	38,321	3,678,433
Colgate-Palmolive Co.	107,512	8,569,782			<u>43,523,489</u>
Procter & Gamble Co.	55,650	8,154,951	MULTI-UTILITIES — 5.9%		
		<u>16,724,733</u>	Ameren Corp.	88,974	6,436,379
INDUSTRIAL CONGLOMERATES — 1.2%			CMS Energy Corp.	107,281	6,229,808
3M Co.	43,200	4,722,624	Consolidated Edison, Inc.	70,173	6,383,638
Honeywell International, Inc.	19,883	4,169,664	Dominion Energy, Inc.	117,238	5,510,186
		<u>8,892,288</u>	DTE Energy Co.	62,547	6,896,432
INDUSTRIAL REITs — 0.3%			Public Service Enterprise Group, Inc.	111,351	6,809,113
First Industrial Realty Trust, Inc. REIT	50,169	2,642,401	WEC Energy Group, Inc.	72,041	6,063,691
INSURANCE — 12.4%					<u>44,329,247</u>
Allstate Corp.	53,495	7,488,230	OIL, GAS & CONSUMABLE FUELS — 2.0%		
Aon PLC Class A.	17,985	5,233,995	Cheniere Energy, Inc.	16,349	2,790,938
Arthur J Gallagher & Co.	35,439	7,969,522	Chevron Corp.	16,302	2,431,606
Assurant, Inc.	19,412	3,270,728	Exxon Mobil Corp.	22,444	2,243,951
Brown & Brown, Inc.	88,908	6,322,248	Kinder Morgan, Inc.	234,751	4,141,008
Chubb Ltd.	27,525	6,220,650	Williams Cos., Inc.	90,923	3,166,848
Globe Life, Inc.	35,113	4,273,954			<u>14,774,351</u>
Hanover Insurance Group, Inc.	13,225	1,605,779	PHARMACEUTICALS — 3.0%		
Loews Corp.	72,112	5,018,274	Bristol-Myers Squibb Co.	68,026	3,490,414
Markel Group, Inc. (a)	4,241	6,021,796	Johnson & Johnson	48,705	7,634,022
Marsh & McLennan Cos., Inc.	42,297	8,014,013	Merck & Co., Inc.	51,732	5,639,822
Old Republic International Corp.	101,610	2,987,334	Zoetis, Inc.	29,678	5,857,547
Progressive Corp.	43,543	6,935,529			<u>22,621,805</u>
RLI Corp.	14,938	1,988,547	PROFESSIONAL SERVICES — 4.7%		
Selective Insurance Group, Inc.	22,022	2,190,749	Automatic Data Processing, Inc.	21,800	5,078,746
Travelers Cos., Inc.	37,527	7,148,518	Booz Allen Hamilton Holding Corp.	48,132	6,156,564
W R Berkley Corp.	76,870	5,436,246	Broadridge Financial Solutions, Inc.	25,529	5,252,592
Willis Towers Watson PLC	24,151	5,825,221	Jacobs Solutions, Inc.	36,802	4,776,900
		<u>93,951,333</u>	Maximus, Inc.	22,275	1,867,981
INTERACTIVE MEDIA & SERVICES — 0.7%			Paychex, Inc.	39,231	4,672,804
Alphabet, Inc. Class A (a)	37,413	5,226,222	Science Applications International Corp.	19,990	2,485,157
IT SERVICES — 3.1%			Verisk Analytics, Inc.	21,492	5,133,579
Accenture PLC Class A	13,855	4,861,858			<u>35,424,323</u>
Akamai Technologies, Inc. (a)	51,524	6,097,865	RESIDENTIAL REITs — 5.6%		
Amdocs Ltd.	44,767	3,934,572	American Homes 4 Rent Class A REIT	114,336	4,111,523
International Business Machines Corp.	27,772	4,542,111	AvalonBay Communities, Inc. REIT	38,160	7,144,315
VeriSign, Inc. (a)	18,576	3,825,913	Camden Property Trust REIT	38,849	3,857,317
		<u>23,262,319</u>	Equity LifeStyle Properties, Inc. REIT	69,091	4,873,679
LIFE SCIENCES TOOLS & SERVICES — 0.6%			Essex Property Trust, Inc. REIT	24,548	6,086,431
Thermo Fisher Scientific, Inc.	8,725	4,631,143			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR SSGA US LARGE CAP LOW VOLATILITY INDEX ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Security Description	Shares	Value	Security Description	Shares	Value
Mid-America Apartment Communities, Inc. REIT	44,038	\$ 5,921,350	TEXTILES, APPAREL & LUXURY GOODS — 0.1%		
Sun Communities, Inc. REIT	45,283	6,052,073	Columbia Sportswear Co.	13,191	\$ 1,049,213
UDR, Inc. REIT	121,242	4,642,356	TOTAL COMMON STOCKS		
		<u>42,689,044</u>	(Cost \$718,562,928)		<u>752,553,477</u>
RETAIL REITs — 0.3%			SHORT-TERM INVESTMENTS — 0.6%		
Agree Realty Corp. REIT	32,836	2,067,026	State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (c) (d)	1,315,587	1,316,113
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 0.5%			State Street Navigator Securities Lending Portfolio II (e) (f)	3,481,932	3,481,932
Texas Instruments, Inc.	23,248	3,962,854	TOTAL SHORT-TERM INVESTMENTS		
SOFTWARE — 3.4%			(Cost \$4,798,076)		<u>4,798,045</u>
Check Point Software Technologies Ltd. (a)	32,222	4,923,199	TOTAL INVESTMENTS — 100.2%		
Dolby Laboratories, Inc. Class A	35,410	3,051,634	(Cost \$723,361,004)		<u>757,351,522</u>
Microsoft Corp.	21,550	8,103,662	LIABILITIES IN EXCESS OF OTHER ASSETS		
Oracle Corp.	42,246	4,453,996	— (0.2)%		<u>(1,823,815)</u>
Roper Technologies, Inc.	9,146	4,986,125	NET ASSETS — 100.0%		<u>\$ 755,527,707</u>
		<u>25,518,616</u>			
SPECIALIZED REITs — 4.1%			(a) Non-income producing security.		
American Tower Corp. REIT	36,727	7,928,625	(b) All or a portion of the shares of the security are on loan at December 31, 2023.		
Crown Castle, Inc. REIT	52,337	6,028,699	(c) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
CubeSmart REIT	83,460	3,868,371	(d) The rate shown is the annualized seven-day yield at December 31, 2023.		
Equinix, Inc. REIT	6,400	5,154,496	(e) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.		
Public Storage REIT	27,258	8,313,690	(f) Investment of cash collateral for securities loaned.		
		<u>31,293,881</u>	REIT Real Estate Investment Trust		
SPECIALTY RETAIL — 3.1%					
AutoZone, Inc. (a)	1,785	4,615,314			
Home Depot, Inc.	15,323	5,310,185			
O'Reilly Automotive, Inc. (a)	4,826	4,585,086			
TJX Cos., Inc.	53,259	4,996,227			
Tractor Supply Co. (b)	17,566	3,777,217			
		<u>23,284,029</u>			

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
ASSETS:				
INVESTMENTS:				
Common Stocks	\$752,553,477	\$—	\$—	\$752,553,477
Short-Term Investments	4,798,045	—	—	4,798,045
TOTAL INVESTMENTS	<u>\$757,351,522</u>	<u>\$—</u>	<u>\$—</u>	<u>\$757,351,522</u>

Affiliate Table

Description	Number of Shares Held at 6/30/23	Value at 6/30/23	Cost of Purchases	Proceeds		Change in Unrealized Appreciation/Depreciation	Number of Shares Held at 12/31/23	Value at 12/31/23	Dividend Income
				from Shares Sold	Realized Gain (Loss)				
State Street Institutional Liquid Reserves Fund, Premier Class	1,487,182	\$1,487,479	\$18,496,066	\$18,667,475	\$128	\$(85)	1,315,587	\$1,316,113	\$52,736
State Street Navigator Securities Lending Portfolio II	—	—	15,460,435	11,978,503	—	—	3,481,932	3,481,932	2,024
Total		<u>\$1,487,479</u>	<u>\$33,956,501</u>	<u>\$30,645,978</u>	<u>\$128</u>	<u>\$(85)</u>		<u>\$4,798,045</u>	<u>\$54,760</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR SSGA US SMALL CAP LOW VOLATILITY INDEX ETF
SCHEDULE OF INVESTMENTS
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.6%			COMMON STOCKS — 99.6%		
AEROSPACE & DEFENSE — 0.6%			AEROSPACE & DEFENSE — 0.6%		
Moog, Inc. Class A.	3,123	\$ 452,148	First Commonwealth Financial Corp.	34,218	\$ 528,326
National Presto Industries, Inc.	7,888	633,249	First Community Bankshares, Inc.	21,458	796,092
		<u>1,085,397</u>	First Financial Corp.	16,816	723,593
			First Interstate BancSystem, Inc. Class A.	14,961	460,051
AIR FREIGHT & LOGISTICS — 0.5%			First Merchants Corp.	11,016	408,473
Air Transport Services Group, Inc. (a)	13,686	241,011	First Mid Bancshares, Inc.	25,225	874,299
Forward Air Corp.	3,614	227,212	First of Long Island Corp.	32,437	429,466
Hub Group, Inc. Class A (a)	4,894	449,954	Flushing Financial Corp.	32,807	540,659
		<u>918,177</u>	Fulton Financial Corp.	35,151	578,586
			German American Bancorp, Inc.	20,818	674,711
AUTO COMPONENTS — 0.8%			Great Southern Bancorp, Inc.	12,964	769,413
Dorman Products, Inc. (a)	5,345	445,826	Guaranty Bancshares, Inc.	13,626	458,106
Gentherm, Inc. (a)	4,253	222,687	HarborOne Bancorp, Inc.	54,776	656,217
Standard Motor Products, Inc.	15,564	619,603	Heartland Financial USA, Inc.	10,707	402,690
Stoneridge, Inc. (a)	10,400	203,528	Heritage Financial Corp.	24,369	521,253
		<u>1,491,644</u>	Hilltop Holdings, Inc.	13,809	486,215
			HomeTrust Bancshares, Inc.	19,522	525,532
AUTOMOBILES — 0.3%			Independent Bank Corp. (c)	7,015	461,657
NWTN, Inc. Class B (a)	84,696	658,935	Independent Bank Corp. (c)	20,599	535,986
			International Bancshares Corp.	10,560	573,619
BANKS — 28.2%			Kearny Financial Corp.	72,702	652,137
1st Source Corp.	10,962	602,362	Lakeland Bancorp, Inc.	31,130	460,413
American National Bankshares, Inc.	15,369	749,239	Lakeland Financial Corp.	7,554	492,219
Arrow Financial Corp.	24,955	697,243	Macatawa Bank Corp.	36,777	414,845
Associated Banc-Corp.	22,504	481,361	Mercantile Bank Corp.	13,840	558,859
BancFirst Corp.	4,584	446,161	Metrocity Bankshares, Inc.	27,412	658,436
Bank First Corp. (b)	6,940	601,420	Mid Penn Bancorp, Inc.	20,027	486,256
Bank of Hawaii Corp.	7,073	512,510	MidWestOne Financial Group, Inc.	15,987	430,210
Bank of Marin Bancorp.	21,500	473,430	National Bank Holdings Corp. Class A.	12,898	479,677
Banner Corp.	7,087	379,580	NBT Bancorp, Inc.	20,174	845,492
Bar Harbor Bankshares	17,695	519,525	Nicolet Bankshares, Inc.	9,838	791,762
Bridgewater Bancshares, Inc. (a)	31,720	428,854	Northfield Bancorp, Inc.	48,499	610,117
Brookline Bancorp, Inc.	48,221	526,091	Northwest Bancshares, Inc.	62,673	782,159
Business First Bancshares, Inc.	24,488	603,629	OceanFirst Financial Corp.	20,798	361,053
Cambridge Bancorp.	11,271	782,207	Origin Bancorp, Inc.	13,173	468,564
Camden National Corp.	19,334	727,538	Park National Corp.	4,914	652,874
Capital City Bank Group, Inc.	16,255	478,385	Peoples Bancorp, Inc.	21,469	724,793
Capitol Federal Financial, Inc.	118,381	763,557	Popular, Inc.	7,663	628,902
Cathay General Bancorp	10,606	472,709	Provident Financial Services, Inc.	20,903	376,881
Central Pacific Financial Corp.	20,808	409,501	QCR Holdings, Inc.	12,166	710,373
Citizens & Northern Corp.	22,429	503,083	S&T Bancorp, Inc.	13,420	448,496
City Holding Co.	11,241	1,239,433	Sandy Spring Bancorp, Inc.	17,721	482,720
CNB Financial Corp.	22,125	499,804	ServisFirst Bancshares, Inc.	7,942	529,175
Community Bank System, Inc.	15,951	831,207	Simmons First National Corp. Class A.	26,057	516,971
Community Trust Bancorp, Inc.	18,353	804,963	SmartFinancial, Inc.	21,614	529,327
CVB Financial Corp.	41,141	830,637	Southern Missouri Bancorp, Inc.	10,658	569,031
Enterprise Bancorp, Inc.	13,855	446,962	Southside Bancshares, Inc.	28,384	888,987
Enterprise Financial Services Corp.	7,934	354,253	Stock Yards Bancorp, Inc.	8,965	461,608
Esquire Financial Holdings, Inc.	10,222	510,691	Tompkins Financial Corp.	10,262	618,080
Farmers National Banc Corp.	46,299	669,021	Towne Bank	17,440	519,014
Financial Institutions, Inc.	18,833	401,143	TriCo Bancshares	10,646	457,459
First Bancshares, Inc.	17,850	523,541	TrustCo Bank Corp.	15,780	489,969
First Busey Corp.	23,638	586,695			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR SSGA US SMALL CAP LOW VOLATILITY INDEX ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Trustmark Corp.	19,955	\$ 556,345	HB Fuller Co.	4,158	\$ 338,503
UMB Financial Corp.	7,517	628,045	Innospec, Inc.	3,574	440,460
Univest Financial Corp.	18,381	404,933	Mativ Holdings, Inc.	10,630	162,745
WaFd, Inc.	16,095	530,491	Minerals Technologies, Inc.	5,888	419,873
Washington Trust Bancorp, Inc.	16,826	544,826	NewMarket Corp.	2,931	1,599,828
WesBanco, Inc.	13,766	431,839	Quaker Chemical Corp.	1,436	306,471
West BanCorp, Inc.	22,099	468,499	Sensient Technologies Corp.	8,467	558,822
Westamerica BanCorp.	18,232	1,028,467	Stepan Co.	5,904	558,223
		52,951,983			6,325,536
BEVERAGES — 0.2%			COMMERCIAL SERVICES & SUPPLIES — 2.4%		
Primo Water Corp.	26,148	393,527	ABM Industries, Inc.	6,830	306,189
BIOTECHNOLOGY — 1.4%			Brady Corp. Class A	9,954	584,200
Agios Pharmaceuticals, Inc. (a)	8,168	181,901	Casella Waste Systems, Inc. Class A (a)	6,809	581,897
Alkermes PLC (a)	8,725	242,031	Ennis, Inc.	37,529	822,261
Anika Therapeutics, Inc. (a)	7,316	165,781	Healthcare Services Group, Inc. (a) .	23,795	246,754
Blueprint Medicines Corp. (a)	3,705	341,749	HNI Corp.	19,198	803,052
Crinetics Pharmaceuticals, Inc. (a) . .	8,806	313,317	Matthews International Corp. Class A.	8,029	294,263
Eagle Pharmaceuticals, Inc. (a)	10,511	54,973	Stericycle, Inc. (a)	7,370	365,257
Emergent BioSolutions, Inc. (a) (b) .	15,994	38,386	UniFirst Corp.	2,792	510,685
Enanta Pharmaceuticals, Inc. (a) . . .	3,450	32,464			4,514,558
Immatics NV (a)	30,100	316,953	COMMUNICATIONS EQUIPMENT — 0.9%		
Ironwood Pharmaceuticals, Inc. (a) . .	25,893	296,216	Digi International, Inc. (a)	7,083	184,158
Mural Oncology PLC (a)	875	5,180	Harmonic, Inc. (a) (b)	19,380	252,715
PTC Therapeutics, Inc. (a)	4,814	132,674	Ituran Location & Control Ltd.	13,395	364,880
Sinovac Biotech Ltd. (a)	30,008	194,152	NETGEAR, Inc. (a)	11,509	167,801
Travere Therapeutics, Inc. (a)	7,532	67,713	NetScout Systems, Inc. (a)	18,438	404,714
Vanda Pharmaceuticals, Inc. (a)	27,479	115,961	Viavi Solutions, Inc. (a)	39,391	396,668
Xencor, Inc. (a)	7,599	161,327			1,770,936
		2,660,778	CONSTRUCTION & ENGINEERING — 1.7%		
BUILDING PRODUCTS — 2.2%			Arcosa, Inc.	8,039	664,343
Apogee Enterprises, Inc.	6,830	364,790	Argan, Inc.	12,365	578,558
Armstrong World Industries, Inc. . . .	5,428	533,681	Construction Partners, Inc. Class A (a)	10,516	457,656
AZZ, Inc.	7,726	448,803	Great Lakes Dredge & Dock Corp. (a)	54,076	415,304
CSW Industrials, Inc.	3,538	733,817	IES Holdings, Inc. (a)	7,268	575,771
Gibraltar Industries, Inc. (a)	5,448	430,283	MYR Group, Inc. (a)	2,346	339,302
Janus International Group, Inc. (a) . .	32,308	421,619	Northwest Pipe Co. (a)	6,834	206,797
Simpson Manufacturing Co., Inc.	3,230	639,476			3,237,731
Zurn Elkay Water Solutions Corp. . . .	16,185	476,001	CONSUMER FINANCE — 0.1%		
		4,048,470	PRA Group, Inc. (a)	6,722	176,116
CAPITAL MARKETS — 1.0%			CONSUMER STAPLES DISTRIBUTION & RETAIL — 0.5%		
Artisan Partners Asset Management, Inc. Class A	6,699	295,962	Ingles Markets, Inc. Class A	3,933	339,693
Diamond Hill Investment Group, Inc.	2,987	494,617	PriceSmart, Inc.	5,031	381,249
PJT Partners, Inc. Class A (b)	7,884	803,143	Weis Markets, Inc.	4,773	305,281
WisdomTree, Inc.	34,769	240,949			1,026,223
		1,834,671	CONTAINERS & PACKAGING — 0.3%		
CHEMICALS — 3.4%			TriMas Corp.	21,660	548,648
American Vanguard Corp.	12,697	139,286	DIVERSIFIED CONSUMER SERVICES — 1.2%		
Balchem Corp.	4,286	637,542	Adtalem Global Education, Inc. (a) .	5,299	312,376
Cabot Corp.	3,074	256,679	Carriage Services, Inc.	6,525	163,190
Ecovyst, Inc. (a)	30,931	302,196			
Hawkins, Inc.	8,590	604,908			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR SSGA US SMALL CAP LOW VOLATILITY INDEX ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Frontdoor, Inc. (a)	9,104	\$ 320,643	TTM Technologies, Inc. (a)	16,751	\$ 264,833
Graham Holdings Co. Class B.	685	477,116	Vishay Intertechnology, Inc.	14,045	336,659
Grand Canyon Education, Inc. (a)	2,634	347,793	Vishay Precision Group, Inc. (a)	6,470	220,433
Perdoceo Education Corp.	15,610	274,112			7,098,625
Strategic Education, Inc.	3,004	277,480			
		2,172,710			
DIVERSIFIED REITs — 1.0%			ENERGY EQUIPMENT & SERVICES — 0.3%		
Armada Hoffer Properties, Inc. REIT	36,267	448,623	Archrock, Inc.	13,481	207,607
CTO Realty Growth, Inc. REIT	31,564	547,004	Cactus, Inc. Class A.	2,774	125,940
Gladstone Commercial Corp. REIT (b)	36,968	489,456	Dril-Quip, Inc. (a)	5,689	132,383
One Liberty Properties, Inc. REIT	17,323	379,547	Expro Group Holdings NV (a)	4,889	77,833
		1,864,630	Helmerich & Payne, Inc.	2,942	106,559
					650,322
DIVERSIFIED TELECOMMUNICATION SERVICES — 1.1%			FINANCIAL SERVICES — 1.6%		
Anterix, Inc. (a)	8,315	277,056	Alerus Financial Corp.	26,995	604,418
ATN International, Inc.	8,610	335,532	Cannae Holdings, Inc. (a)	16,350	318,989
Cogent Communications Holdings, Inc. (b)	7,362	559,954	Cass Information Systems, Inc.	11,744	529,067
EchoStar Corp. Class A (a) (b)	20,710	343,164	EVERTEC, Inc.	12,066	493,982
Liberty Latin America Ltd. Class C (a)	28,041	205,821	Waterstone Financial, Inc.	29,229	415,052
Lumen Technologies, Inc. (a) (b)	76,426	139,859	Western Union Co.	52,410	624,727
Shenandoah Telecommunications Co.	12,258	265,018			2,986,235
		2,126,404			
ELECTRIC UTILITIES — 1.2%			FOOD PRODUCTS — 1.2%		
Hawaiian Electric Industries, Inc. (b)	23,859	338,559	Cal-Maine Foods, Inc.	9,661	554,445
MGE Energy, Inc.	14,261	1,031,213	J & J Snack Foods Corp.	4,144	692,628
PNM Resources, Inc.	19,190	798,304	John B Sanfilippo & Son, Inc.	5,038	519,116
		2,168,076	Nomad Foods Ltd. (a)	27,991	474,447
					2,240,636
ELECTRICAL EQUIPMENT — 0.2%			GAS UTILITIES — 1.4%		
EnerSys	3,631	366,586	Chesapeake Utilities Corp.	7,593	802,049
			Southwest Gas Holdings, Inc.	15,773	999,219
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 3.8%			Spire, Inc.	13,933	868,583
Advanced Energy Industries, Inc.	2,467	268,706			2,669,851
AudioCodes Ltd.	15,099	182,245	GROUND TRANSPORTATION — 0.9%		
Avnet, Inc.	7,072	356,429	Heartland Express, Inc.	53,149	757,905
Badger Meter, Inc.	3,727	575,337	Marten Transport Ltd.	20,469	429,439
Benchmark Electronics, Inc.	12,987	358,961	Werner Enterprises, Inc.	13,018	551,573
CTS Corp.	6,560	286,934			1,738,917
ePlus, Inc. (a)	6,408	511,615	HEALTH CARE EQUIPMENT & SUPPLIES — 3.2%		
Fabrinet (a)	2,259	429,955	AngioDynamics, Inc. (a)	19,359	151,775
Hollysys Automation Technologies Ltd. (a) (b)	18,624	490,742	Artivion, Inc. (a)	15,876	283,863
Kimball Electronics, Inc. (a)	8,989	242,253	AtriCure, Inc. (a)	6,215	221,813
Knowles Corp. (a)	18,010	322,559	Avanos Medical, Inc. (a)	8,967	201,130
Method Electronics, Inc.	9,194	208,980	Cerus Corp. (a)	65,902	142,348
Mirion Technologies, Inc. (a) (b)	34,728	355,962	CONMED Corp.	3,247	355,579
OSI Systems, Inc. (a)	5,264	679,319	Haemonetics Corp. (a)	3,055	261,233
Plexus Corp. (a)	4,202	454,362	ICU Medical, Inc. (a)	2,395	238,877
Sanmina Corp. (a)	4,515	231,936	Inari Medical, Inc. (a)	2,939	190,800
ScanSource, Inc. (a)	8,089	320,405	Integer Holdings Corp. (a)	3,681	364,714
			Integra LifeSciences Holdings Corp. (a)	7,409	322,662
			iRadimed Corp.	4,354	206,684
			LeMaitre Vascular, Inc.	6,145	348,790
			LivaNova PLC (a)	6,678	345,520
			Merit Medical Systems, Inc. (a)	3,398	258,112

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR SSGA US SMALL CAP LOW VOLATILITY INDEX ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Neogen Corp. (a) (b)	13,627	\$ 274,039	HOUSEHOLD DURABLES — 1.2%		
Nevro Corp. (a)	4,985	107,277	Cavco Industries, Inc. (a)	706	\$ 244,714
Omnicell, Inc. (a)	4,695	176,673	Ethan Allen Interiors, Inc.	9,797	312,720
Orchestra BioMed Holdings, Inc. (a) (b)	29,871	272,722	Helen of Troy Ltd. (a)	3,374	407,613
Orthofix Medical, Inc. (a)	17,131	230,926	La-Z-Boy, Inc.	11,100	409,812
OrthoPediatrics Corp. (a)	5,603	182,154	Leggett & Platt, Inc.	8,293	217,028
Silk Road Medical, Inc. (a)	3,398	41,693	MDC Holdings, Inc.	6,716	371,059
UFP Technologies, Inc. (a)	3,595	618,484	Tri Pointe Homes, Inc. (a)	8,705	308,157
Varex Imaging Corp. (a)	13,050	267,525			<u>2,271,103</u>
		<u>6,065,393</u>	HOUSEHOLD PRODUCTS — 0.6%		
HEALTH CARE PROVIDERS & SERVICES — 2.5%			Central Garden & Pet Co. (a) (b) . . .	8,032	402,483
Addus HomeCare Corp. (a)	3,014	279,850	WD-40 Co.	2,853	682,067
Amedisys, Inc. (a)	2,416	229,665			<u>1,084,550</u>
AMN Healthcare Services, Inc. (a) . .	3,074	230,181	INDUSTRIAL REITs — 0.3%		
Brookdale Senior Living, Inc. (a) . . .	52,171	303,635	LXP Industrial Trust REIT	60,874	603,870
National HealthCare Corp.	18,717	1,729,824	INSURANCE — 2.9%		
National Research Corp.	7,544	298,441	AMERISAFE, Inc.	15,738	736,224
Patterson Cos., Inc.	10,083	286,861	CNO Financial Group, Inc.	17,231	480,745
Pediatrix Medical Group, Inc. (a) . . .	10,357	96,320	Employers Holdings, Inc.	12,429	489,703
Premier, Inc. Class A	20,885	466,989	Enstar Group Ltd. (a)	2,775	816,821
Select Medical Holdings Corp.	8,683	204,051	Horace Mann Educators Corp.	22,543	737,156
U.S. Physical Therapy, Inc.	2,452	228,379	James River Group Holdings Ltd. . . .	19,056	176,077
Worthington Enterprises, Inc. (b) . . .	4,380	252,069	Safety Insurance Group, Inc.	11,389	865,450
		<u>4,606,265</u>	United Fire Group, Inc.	14,470	291,136
HEALTH CARE REITs — 1.5%			White Mountains Insurance Group Ltd.	602	906,016
Community Healthcare Trust, Inc. REIT	15,834	421,818			<u>5,499,328</u>
Global Medical REIT, Inc.	43,874	487,002	INTERACTIVE MEDIA & SERVICES — 0.2%		
LTC Properties, Inc. REIT	12,760	409,851	Ziff Davis, Inc. (a)	4,510	303,027
National Health Investors, Inc. REIT	8,302	463,667	IT SERVICES — 0.3%		
Physicians Realty Trust REIT	46,078	613,298	Hackett Group, Inc.	21,372	486,640
Universal Health Realty Income Trust REIT	8,969	387,909	LEISURE EQUIPMENT & PRODUCTS — 0.3%		
		<u>2,783,545</u>	Clarus Corp.	24,410	168,307
HEALTH CARE TECHNOLOGY — 0.4%			Johnson Outdoors, Inc. Class A . . .	4,050	216,351
Computer Programs & Systems, Inc. (a)	13,250	148,400	Sturm Ruger & Co., Inc.	5,136	233,431
HealthStream, Inc.	19,469	526,247			<u>618,089</u>
		<u>674,647</u>	LIFE SCIENCES TOOLS & SERVICES — 0.1%		
HOTEL & RESORT REITs — 0.2%			Mesa Laboratories, Inc.	1,861	194,977
Apple Hospitality REIT, Inc.	23,139	384,339	MACHINERY — 5.0%		
HOTELS, RESTAURANTS & LEISURE — 0.9%			Alamo Group, Inc.	2,565	539,138
Accel Entertainment, Inc. (a)	22,176	227,747	Albany International Corp. Class A . .	3,049	299,473
Arcos Dorados Holdings, Inc. Class A (b)	28,277	358,835	Allison Transmission Holdings, Inc. . .	9,914	576,499
Cracker Barrel Old Country Store, Inc. (b)	2,228	171,734	Barnes Group, Inc.	7,347	239,733
MakeMyTrip Ltd. (a)	7,620	357,988	Columbus McKinnon Corp.	8,516	332,294
Papa John's International, Inc.	3,211	244,775	Douglas Dynamics, Inc.	11,831	351,144
Wendy's Co.	19,745	384,633	ESCO Technologies, Inc.	4,682	547,935
		<u>1,745,712</u>	Federal Signal Corp.	8,157	625,968
			Franklin Electric Co., Inc.	6,445	622,909
			Gorman-Rupp Co.	23,793	845,365
			Hillenbrand, Inc.	6,253	299,206
			Kadant, Inc.	1,985	556,415
			Lindsay Corp.	3,564	460,326

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR SSGA US SMALL CAP LOW VOLATILITY INDEX ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Luxfer Holdings PLC	15,380	\$ 137,497	Sabine Royalty Trust (b)	4,775	\$ 324,032
Miller Industries, Inc.	13,397	566,559	San Juan Basin Royalty Trust (b)	9,633	48,936
Mueller Industries, Inc.	8,825	416,099	SFL Corp. Ltd.	36,287	409,317
Mueller Water Products, Inc. Class A.	27,825	400,680	Sitio Royalties Corp. Class A.	4,895	115,082
SPX Technologies, Inc. (a)	4,777	482,525			<u>1,665,895</u>
Standex International Corp.	3,049	482,901	PERSONAL PRODUCTS — 0.2%		
Tennant Co.	6,389	592,196	Herbalife Ltd. (a)	12,172	185,745
		<u>9,374,862</u>	USANA Health Sciences, Inc. (a)	3,991	213,917
					<u>399,662</u>
MARINE — 0.2%			PHARMACEUTICALS — 1.8%		
Kirby Corp. (a)	3,770	<u>295,870</u>	Amphastar Pharmaceuticals, Inc. (a) (b)	8,096	500,738
MEDIA — 0.9%			ANI Pharmaceuticals, Inc. (a)	5,375	296,377
Altice USA, Inc. Class A (a)	47,472	154,284	Corcept Therapeutics, Inc. (a)	9,618	312,393
Cable One, Inc.	543	302,228	Harmony Biosciences Holdings, Inc. (a)	4,347	140,408
John Wiley & Sons, Inc. Class A	9,413	298,769	Innoviva, Inc. (a)	31,893	511,564
Scholastic Corp.	6,339	238,980	Nuvation Bio, Inc. (a)	90,805	137,115
TechTarget, Inc. (a)	5,058	176,322	Pacira BioSciences, Inc. (a)	8,001	269,954
TEGNA, Inc.	27,092	414,508	Phibro Animal Health Corp. Class A. Prestige Consumer Healthcare, Inc. (a)	19,774	228,983
Thryv Holdings, Inc. (a)	8,987	182,886		8,680	531,390
		<u>1,767,977</u>	Supernus Pharmaceuticals, Inc. (a)	6,929	200,525
			Theravance Biopharma, Inc. (a) (b)	14,514	163,137
METALS & MINING — 0.6%					<u>3,292,584</u>
Arch Resources, Inc.	958	158,970	PROFESSIONAL SERVICES — 2.3%		
Materion Corp.	2,312	300,861	ASGN, Inc. (a)	2,652	255,043
SunCoke Energy, Inc.	17,526	188,229	CBIZ, Inc. (a)	12,110	757,965
Tredegar Corp.	21,603	116,872	CSG Systems International, Inc.	9,783	520,553
Warrior Met Coal, Inc.	5,281	321,983	Forrester Research, Inc. (a)	11,608	311,210
Worthington Steel, Inc. (a)	4,380	123,078	Huron Consulting Group, Inc. (a)	4,025	413,770
		<u>1,209,993</u>	IBEX Holdings Ltd. (a)	8,008	152,232
			ICF International, Inc.	6,108	819,022
MORTGAGE REAL ESTATE INVESTMENT TRUST (REITs) — 0.4%			Kforce, Inc.	5,285	357,055
KKR Real Estate Finance Trust, Inc. REIT	58,389	<u>772,486</u>	Resources Connection, Inc.	32,436	459,618
			TrueBlue, Inc. (a)	16,095	246,897
MULTI-UTILITIES — 0.5%					<u>4,293,365</u>
Northwestern Energy Group, Inc.	17,153	<u>872,916</u>	REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.7%		
OFFICE REITs — 3.6%			Kennedy-Wilson Holdings, Inc.	25,223	312,261
Brandywine Realty Trust REIT	76,479	412,986	Marcus & Millichap, Inc. (b)	10,990	480,043
Cousins Properties, Inc. REIT	22,031	536,455	Tejon Ranch Co. (a)	35,539	611,271
Douglas Emmett, Inc. REIT (b)	37,340	541,430			<u>1,403,575</u>
Easterly Government Properties, Inc. REIT	53,371	717,306	RESIDENTIAL REITs — 0.7%		
Equity Commonwealth REIT	127,359	2,445,293	Centerspace REIT	8,270	481,314
JBG SMITH Properties REIT	32,905	559,714	Elme Communities REIT	29,297	427,736
Kilroy Realty Corp. REIT	16,702	665,408	Independence Realty Trust, Inc. REIT	25,303	387,136
Piedmont Office Realty Trust, Inc. Class A REIT	50,461	358,778			<u>1,296,186</u>
Postal Realty Trust, Inc. Class A REIT	33,600	489,216	RETAIL REITs — 0.8%		
		<u>6,726,586</u>	Getty Realty Corp. REIT	19,782	578,030
			NETSTREIT Corp.	32,938	587,943
OIL, GAS & CONSUMABLE FUELS — 0.9%					
CVR Energy, Inc.	3,480	105,444			
Delek U.S. Holdings, Inc.	4,959	127,942			
Permian Basin Royalty Trust (b)	6,315	88,157			
REX American Resources Corp. (a)	9,450	446,985			

See accompanying notes to financial statements.

SPDR SERIES TRUST
SPDR SSGA US SMALL CAP LOW VOLATILITY INDEX ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

Security Description	Shares	Value
Saul Centers, Inc. REIT	9,857	\$ 387,085
		<u>1,553,058</u>

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 0.8%

Camtek Ltd. (a) (b)	7,876	546,437
CEVA, Inc. (a)	8,028	182,316
Diodes, Inc. (a)	2,278	183,424
Nova Ltd. (a)	3,194	438,824
NVE Corp.	3,170	248,623
		<u>1,599,624</u>

SOFTWARE — 3.4%

A10 Networks, Inc.	17,225	226,853
ACI Worldwide, Inc. (a)	13,765	421,209
American Software, Inc. Class A	19,245	217,469
Blackbaud, Inc. (a)	6,458	559,909
BlackLine, Inc. (a)	4,103	256,191
Box, Inc. Class A (a)	9,137	233,999
CommVault Systems, Inc. (a)	6,926	553,041
E2open Parent Holdings, Inc. (a)	68,150	299,179
Envestnet, Inc. (a)	5,286	261,763
InterDigital, Inc.	3,525	382,604
Magic Software Enterprises Ltd.	23,293	225,709
Model N, Inc. (a)	7,810	210,323
nCino, Inc. (a)	14,919	501,726
Progress Software Corp.	6,809	369,729
Q2 Holdings, Inc. (a)	7,689	333,779
Qualys, Inc. (a)	2,322	455,762
Radware Ltd. (a)	16,272	271,417
Sapiens International Corp. NV	13,976	404,465
Verint Systems, Inc. (a)	8,537	230,755
		<u>6,415,882</u>

SPECIALIZED REITs — 0.5%

Four Corners Property Trust, Inc. REIT	19,526	494,008
PotlatchDeltic Corp. REIT	8,588	421,671
		<u>915,679</u>

SPECIALTY RETAIL — 1.1%

Arko Corp.	79,817	658,490
Buckle, Inc. (b)	5,125	243,540
Group 1 Automotive, Inc.	860	262,077
Monro, Inc.	6,826	200,275
PetMed Express, Inc.	12,846	97,116
Winmark Corp.	1,346	562,022
		<u>2,023,520</u>

TEXTILES, APPAREL & LUXURY GOODS — 0.5%

Carter's, Inc.	4,949	370,631
------------------------	-------	---------

Security Description	Shares	Value
Oxford Industries, Inc.	1,942	\$ 194,200
Steven Madden Ltd.	8,179	343,518
		<u>908,349</u>

TRADING COMPANIES & DISTRIBUTORS — 1.2%

GATX Corp.	4,457	535,821
McGrath RentCorp	5,676	678,963
Rush Enterprises, Inc. Class A	13,109	659,383
Transcat, Inc. (a)	4,052	443,005
		<u>2,317,172</u>

WATER UTILITIES — 0.3%

Artesian Resources Corp. Class A.	12,843	532,342
---	--------	---------

WIRELESS TELECOMMUNICATION SERVICES — 0.2%

Telephone & Data Systems, Inc.	18,622	341,714
--	--------	---------

TOTAL COMMON STOCKS
(Cost \$190,592,583) 187,027,104

SHORT-TERM INVESTMENTS — 1.3%

State Street Institutional Liquid Reserves Fund, Premier Class 5.49% (d) (e)	386,541	386,695
State Street Navigator Securities Lending Portfolio II (f) (g)	1,951,779	1,951,779

TOTAL SHORT-TERM INVESTMENTS
(Cost \$2,338,493) 2,338,474

TOTAL INVESTMENTS — 100.9%
(Cost \$192,931,076) 189,365,578

LIABILITIES IN EXCESS OF OTHER ASSETS
— (0.9%) (1,663,988)

NET ASSETS — 100.0% \$ 187,701,590

- (a) Non-income producing security.
- (b) All or a portion of the shares of the security are on loan at December 31, 2023.
- (c) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.
- (d) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (e) The rate shown is the annualized seven-day yield at December 31, 2023.
- (f) The Fund invested in an affiliated entity. Amounts related to these transactions during the period ended December 31, 2023 are shown in the Affiliate Table below.
- (g) Investment of cash collateral for securities loaned.

REIT Real Estate Investment Trust

SPDR SERIES TRUST
SPDR SSGA US SMALL CAP LOW VOLATILITY INDEX ETF
SCHEDULE OF INVESTMENTS (continued)
December 31, 2023 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2023.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks	\$186,832,952	\$194,152	\$—	\$187,027,104
Short-Term Investments	2,338,474	—	—	2,338,474
TOTAL INVESTMENTS	<u>\$189,171,426</u>	<u>\$194,152</u>	<u>\$—</u>	<u>\$189,365,578</u>

Affiliate Table

	Number of Shares Held		Proceeds			Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income
	at 6/30/23	Value at 6/30/23	Cost of Purchases	from Shares Sold	Realized Gain (Loss)		at 12/31/23	Value at 12/31/23	
State Street Institutional Liquid Reserves Fund, Premier Class	350,625	\$ 350,695	\$ 5,546,108	\$ 5,510,158	\$69	\$(19)	386,541	\$ 386,695	\$ 7,626
State Street Navigator Securities Lending Portfolio II	4,129,146	4,129,146	15,838,242	18,015,609	—	—	1,951,779	1,951,779	15,581
Total		<u>\$4,479,841</u>	<u>\$21,384,350</u>	<u>\$23,525,767</u>	<u>\$69</u>	<u>\$(19)</u>		<u>\$2,338,474</u>	<u>\$23,207</u>

See accompanying notes to financial statements.

SPDR SERIES TRUST
STATEMENTS OF ASSETS AND LIABILITIES
December 31, 2023 (Unaudited)

	SPDR MSCI USA Climate Paris Aligned ETF	SPDR Russell 1000 Low Volatility Focus ETF	SPDR Russell 1000 Momentum Focus ETF	SPDR Russell 1000 Yield Focus ETF
ASSETS				
Investments in unaffiliated issuers, at value*	\$ 111,004,486	\$597,570,648	\$162,576,065	\$767,130,350
Investments in affiliated issuers, at value	213,685	3,617,661	1,100,100	9,954,246
Total Investments	<u>111,218,171</u>	<u>601,188,309</u>	<u>163,676,165</u>	<u>777,084,596</u>
Net cash at broker	—	17,694	1,587	20,158
Cash	—	38	496	—
Receivable from broker — accumulated variation margin on futures contracts	—	56,732	5,157	114,089
Receivable for investments sold	—	11	11	—
Receivable for fund shares sold	—	—	—	800
Dividends receivable — unaffiliated issuers	101,520	888,030	166,573	2,169,373
Dividends receivable — affiliated issuers	937	5,141	2,483	33,869
Securities lending income receivable — unaffiliated issuers	—	54	41	18,724
Securities lending income receivable — affiliated issuers	—	22,021	468	21,546
Other receivable	—	—	1,056	9,402
TOTAL ASSETS	<u>\$ 111,320,628</u>	<u>\$ 602,178,030</u>	<u>\$ 163,854,037</u>	<u>\$ 779,472,557</u>
LIABILITIES				
Payable upon return of securities loaned	—	2,406,853	774,462	5,316,163
Payable for investments purchased	—	—	—	—
Advisory fee payable	9,227	98,958	26,990	129,653
Trustees' fees and expenses payable	30	262	527	772
TOTAL LIABILITIES	<u>9,257</u>	<u>2,506,073</u>	<u>801,979</u>	<u>5,446,588</u>
NET ASSETS	<u>\$ 111,311,371</u>	<u>\$599,671,957</u>	<u>\$163,052,058</u>	<u>\$774,025,969</u>
NET ASSETS CONSIST OF:				
Paid-in capital	\$101,448,940	\$612,434,608	\$253,965,827	\$812,427,052
Total distributable earnings (loss)	9,862,431	(12,762,651)	(90,913,769)	(38,401,083)
NET ASSETS	<u>\$ 111,311,371</u>	<u>\$599,671,957</u>	<u>\$163,052,058</u>	<u>\$774,025,969</u>
NET ASSET VALUE PER SHARE				
Net asset value per share	<u>\$ 27.02</u>	<u>\$ 114.44</u>	<u>\$ 104.52</u>	<u>\$ 100.65</u>
Shares outstanding (unlimited amount authorized, \$0.01 par value)	<u>4,120,000</u>	<u>5,240,000</u>	<u>1,560,000</u>	<u>7,690,000</u>
COST OF INVESTMENTS:				
Investments in unaffiliated issuers	\$ 99,304,484	\$522,798,533	\$135,968,073	\$734,946,876
Investments in affiliated issuers	213,685	3,617,607	1,088,630	9,723,377
Total cost of investments	<u>\$ 99,518,169</u>	<u>\$526,416,140</u>	<u>\$137,056,703</u>	<u>\$744,670,253</u>
* Includes investments in securities on loan, at value	<u>\$ —</u>	<u>\$ 3,036,933</u>	<u>\$ 849,211</u>	<u>\$ 6,350,179</u>

See accompanying notes to financial statements.

SPDR S&P 400 Mid Cap Growth ETF	SPDR S&P 400 Mid Cap Value ETF	SPDR S&P 500 ESG ETF	SPDR S&P 600 Small Cap Growth ETF	SPDR S&P 600 Small Cap Value ETF
\$2,275,051,037	\$2,766,422,383	\$1,106,306,139	\$3,053,729,796	\$ 3,984,695,647
115,982,830	80,535,756	1,869,713	159,880,485	308,047,403
2,391,033,867	2,846,958,139	1,108,175,852	3,213,610,281	4,292,743,050
—	—	40,562	—	—
225,626	186,328	—	34,862	47,145
—	—	21,160	—	—
3,070,343	4,989,390	—	10,279,812	24,320,031
—	21,340	1,443	52,792	84,917
2,149,753	4,902,998	800,970	2,474,249	7,290,294
5,483	11,721	13,481	18,420	33,886
3,525	9,107	—	18,738	24,751
30,967	34,978	—	34,837	86,888
—	—	1,361	—	—
<u>2,396,519,564</u>	<u>2,857,114,001</u>	<u>1,109,054,829</u>	<u>3,226,523,991</u>	<u>4,324,630,962</u>
114,974,942	78,833,318	—	159,151,325	300,748,170
3,549,746	4,974,385	—	12,663,495	31,461,965
282,639	320,304	92,458	368,790	506,062
274	2,381	110	379	2,509
<u>118,807,601</u>	<u>84,130,388</u>	<u>92,568</u>	<u>172,183,989</u>	<u>332,718,706</u>
<u>\$2,277,711,963</u>	<u>\$2,772,983,613</u>	<u>\$1,108,962,261</u>	<u>\$3,054,340,002</u>	<u>\$ 3,991,912,256</u>
\$2,648,167,008	\$3,318,559,283	\$ 987,889,370	\$3,295,371,549	\$ 5,223,058,406
(370,455,045)	(545,575,670)	121,072,891	(241,031,547)	(1,231,146,150)
<u>\$2,277,711,963</u>	<u>\$2,772,983,613</u>	<u>\$1,108,962,261</u>	<u>\$3,054,340,002</u>	<u>\$ 3,991,912,256</u>
\$ 75.67	\$ 73.36	\$ 46.16	\$ 83.57	\$ 83.25
<u>30,100,000</u>	<u>37,800,000</u>	<u>24,025,000</u>	<u>36,550,028</u>	<u>47,952,102</u>
\$2,035,285,862	\$2,707,689,013	\$ 968,374,567	\$2,516,733,540	\$ 3,885,665,181
115,982,846	80,535,863	1,854,936	159,880,554	308,048,061
<u>\$2,151,268,708</u>	<u>\$2,788,224,876</u>	<u>\$ 970,229,503</u>	<u>\$2,676,614,094</u>	<u>\$ 4,193,713,242</u>
<u>\$ 162,083,365</u>	<u>\$ 148,822,899</u>	<u>\$ —</u>	<u>\$ 275,660,301</u>	<u>\$ 562,810,649</u>

SPDR SERIES TRUST
STATEMENTS OF ASSETS AND LIABILITIES (continued)
December 31, 2023 (Unaudited)

	SPDR S&P 1500 Momentum Tilt ETF	SPDR S&P 1500 Value Tilt ETF	SPDR S&P Kensho Clean Power ETF	SPDR S&P Kensho Final Frontiers ETF
ASSETS				
Investments in unaffiliated issuers, at value*	\$90,880,459	\$290,048,217	\$ 259,570,534	\$17,387,939
Investments in affiliated issuers, at value	171,272	1,557,880	26,809,804	333,377
Total Investments	91,051,731	291,606,097	286,380,338	17,721,316
Foreign currency, at value	—	—	—	—
Cash	278	2,722	—	—
Receivable for investments sold	3,720	42,278	2,570,805	—
Receivable for fund shares sold	—	—	1,436,688	—
Dividends receivable — unaffiliated issuers	64,951	351,915	316,143	2,385
Dividends receivable — affiliated issuers	331	5,933	2,653	238
Securities lending income receivable — unaffiliated issuers	8	5	17,063	38
Securities lending income receivable — affiliated issuers	24	268	25,965	82
Receivable for foreign taxes recoverable	—	272	—	—
Other receivable	612	—	—	—
TOTAL ASSETS	<u>91,121,655</u>	<u>292,009,490</u>	<u>290,749,655</u>	<u>17,724,059</u>
LIABILITIES				
Due to custodian	—	—	—	—
Payable upon return of securities loaned	68,266	616,114	26,597,450	278,075
Payable for investments purchased	23,888	405,177	2,951,965	—
Payable for fund shares repurchased	—	—	1,436,688	—
Advisory fee payable	9,065	28,568	95,185	6,473
Trustees' fees and expenses payable	16	41	231	9
TOTAL LIABILITIES	<u>101,235</u>	<u>1,049,900</u>	<u>31,081,519</u>	<u>284,557</u>
NET ASSETS	<u>\$91,020,420</u>	<u>\$290,959,590</u>	<u>\$ 259,668,136</u>	<u>\$17,439,502</u>
NET ASSETS CONSIST OF:				
Paid-in capital	\$85,975,910	\$282,786,818	\$ 446,280,564	\$17,850,421
Total distributable earnings (loss)	5,044,510	8,172,772	(186,612,428)	(410,919)
NET ASSETS	<u>\$91,020,420</u>	<u>\$290,959,590</u>	<u>\$ 259,668,136</u>	<u>\$17,439,502</u>
NET ASSET VALUE PER SHARE				
Net asset value per share	<u>\$ 202.27</u>	<u>\$ 159.87</u>	<u>\$ 71.83</u>	<u>\$ 44.72</u>
Shares outstanding (unlimited amount authorized, \$0.01 par value)	<u>450,000</u>	<u>1,820,000</u>	<u>3,615,000</u>	<u>390,000</u>
COST OF INVESTMENTS:				
Investments in unaffiliated issuers	\$71,103,410	\$274,522,803	\$ 335,982,932	\$15,948,190
Investments in affiliated issuers	170,052	1,575,627	26,809,800	333,373
Total cost of investments	<u>\$71,273,462</u>	<u>\$276,098,430</u>	<u>\$ 362,792,732</u>	<u>\$16,281,563</u>
Foreign currency, at cost	\$ —	\$ —	\$ —	\$ —
* Includes investments in securities on loan, at value	<u>\$ 86,088</u>	<u>\$ 787,349</u>	<u>\$ 44,035,500</u>	<u>\$ 369,725</u>

See accompanying notes to financial statements.

SPDR S&P Kensho Future Security ETF	SPDR S&P Kensho Intelligent Structures ETF	SPDR S&P Kensho New Economies Composite ETF	SPDR S&P Kensho Smart Mobility ETF	SPDR S&P SmallCap 600 ESG ETF	SPDR SSGA US Large Cap Low Volatility Index ETF
\$40,124,217	\$ 19,322,922	\$1,904,505,129	\$ 44,007,795	\$4,362,596	\$752,553,477
1,084,904	1,713,696	171,742,937	4,175,386	9,100	4,798,045
41,209,121	21,036,618	2,076,248,066	48,183,181	4,371,696	757,351,522
—	—	14,987	307	—	—
—	—	—	—	—	190
—	—	3,848,033	—	19,739	24
—	241	—	—	—	—
5,638	20,244	1,233,347	27,244	4,938	1,730,510
301	188	14,787	532	57	5,524
958	2,898	113,871	20,256	—	271
2,499	6,180	549,825	16,850	—	270
—	1,511	96,691	—	—	—
—	—	—	—	—	—
41,218,517	21,067,880	2,082,119,607	48,248,370	4,396,430	759,088,311
—	—	167	—	—	—
964,304	1,684,471	169,285,062	4,145,365	—	3,481,932
—	—	3,844,587	—	25,053	—
—	—	—	—	—	—
14,815	7,683	311,546	16,537	427	78,535
6	20	306	59	7	137
979,125	1,692,174	173,441,668	4,161,961	25,487	3,560,604
<u>\$40,239,392</u>	<u>\$ 19,375,706</u>	<u>\$1,908,677,939</u>	<u>\$ 44,086,409</u>	<u>\$4,370,943</u>	<u>\$755,527,707</u>
\$39,913,560	\$ 35,606,740	\$2,711,024,048	\$ 147,879,898	\$4,648,883	\$796,599,112
325,832	(16,231,034)	(802,346,109)	(103,793,489)	(277,940)	(41,071,405)
<u>\$40,239,392</u>	<u>\$ 19,375,706</u>	<u>\$1,908,677,939</u>	<u>\$ 44,086,409</u>	<u>\$4,370,943</u>	<u>\$755,527,707</u>
<u>\$ 55.12</u>	<u>\$ 34.60</u>	<u>\$ 46.76</u>	<u>\$ 31.49</u>	<u>\$ 29.14</u>	<u>\$ 145.01</u>
<u>730,000</u>	<u>560,000</u>	<u>40,815,000</u>	<u>1,400,000</u>	<u>150,000</u>	<u>5,210,000</u>
\$34,622,648	\$ 23,709,714	\$1,745,134,717	\$ 61,353,393	\$4,335,953	\$718,562,928
1,084,907	1,713,693	171,742,569	4,175,382	9,099	4,798,076
<u>\$35,707,555</u>	<u>\$ 25,423,407</u>	<u>\$1,916,877,286</u>	<u>\$ 65,528,775</u>	<u>\$4,345,052</u>	<u>\$723,361,004</u>
<u>\$ —</u>	<u>\$ —</u>	<u>\$ 16,031</u>	<u>\$ 299</u>	<u>\$ —</u>	<u>\$ —</u>
<u>\$ 1,341,655</u>	<u>\$ 2,423,514</u>	<u>\$ 213,647,937</u>	<u>\$ 7,909,143</u>	<u>\$ —</u>	<u>\$ 3,399,409</u>

SPDR SERIES TRUST
STATEMENTS OF ASSETS AND LIABILITIES (continued)
December 31, 2023 (Unaudited)

	SPDR SSGA US Small Cap Low Volatility Index ETF
ASSETS	
Investments in unaffiliated issuers, at value*	\$187,027,104
Investments in affiliated issuers, at value	2,338,474
Total Investments	189,365,578
Cash	4
Dividends receivable — unaffiliated issuers	301,794
Dividends receivable — affiliated issuers	1,633
Securities lending income receivable — unaffiliated issuers	967
Securities lending income receivable — affiliated issuers	2,109
TOTAL ASSETS	189,672,085
LIABILITIES	
Payable upon return of securities loaned	1,951,779
Advisory fee payable	18,609
Trustees' fees and expenses payable	107
TOTAL LIABILITIES	1,970,495
NET ASSETS	\$187,701,590
NET ASSETS CONSIST OF:	
Paid-in capital	\$241,350,340
Total distributable earnings (loss)	(53,648,750)
NET ASSETS	\$187,701,590
NET ASSET VALUE PER SHARE	
Net asset value per share	\$ 112.40
Shares outstanding (unlimited amount authorized, \$0.01 par value)	1,670,000
COST OF INVESTMENTS:	
Investments in unaffiliated issuers	\$190,592,583
Investments in affiliated issuers	2,338,493
Total cost of investments	\$192,931,076
* Includes investments in securities on loan, at value	\$ 5,854,415

See accompanying notes to financial statements.

[This Page Intentionally Left Blank]

SPDR SERIES TRUST
STATEMENTS OF OPERATIONS
For the Six Months Ended December 31, 2023 (Unaudited)

	SPDR MSCI USA Climate Paris Aligned ETF	SPDR Russell 1000 Low Volatility Focus ETF	SPDR Russell 1000 Momentum Focus ETF	SPDR Russell 1000 Yield Focus ETF
INVESTMENT INCOME				
Dividend income — unaffiliated issuers	\$ 691,896	\$ 5,966,898	\$ 1,198,273	\$14,782,404
Dividend income — affiliated issuers	4,420	20,454	9,022	111,594
Unaffiliated securities lending income	—	1,677	477	27,285
Affiliated securities lending income	—	69,006	1,928	76,283
Foreign taxes withheld	—	(3,573)	(501)	(11,634)
TOTAL INVESTMENT INCOME (LOSS)	<u>696,316</u>	<u>6,054,462</u>	<u>1,209,199</u>	<u>14,985,932</u>
EXPENSES				
Advisory fee	51,786	555,546	153,263	747,271
Trustees' fees and expenses	533	3,004	1,245	4,494
Miscellaneous expenses	22	119	33	161
TOTAL EXPENSES	<u>52,341</u>	<u>558,669</u>	<u>154,541</u>	<u>751,926</u>
NET INVESTMENT INCOME (LOSS)	<u>\$ 643,975</u>	<u>\$ 5,495,793</u>	<u>\$ 1,054,658</u>	<u>\$14,234,006</u>
REALIZED AND UNREALIZED GAIN (LOSS)				
Net realized gain (loss) on:				
Investments — unaffiliated issuers	212,468	237,516	1,741,871	(550,349)
Investments — affiliated issuers	65	(55)	37	436
In-kind redemptions — unaffiliated issuers	—	1,858,283	925,845	8,550,819
In-kind redemptions — affiliated issuers	—	—	55	816
Futures contracts	—	35,859	21,816	113,106
Net realized gain (loss)	<u>212,533</u>	<u>2,131,603</u>	<u>2,689,624</u>	<u>8,114,828</u>
Net change in unrealized appreciation/depreciation on:				
Investments — unaffiliated issuers	7,711,650	29,178,636	7,546,729	32,085,210
Investments — affiliated issuers	(2)	54	7,636	152,075
Futures contracts	—	26,780	(1,869)	25,456
Net change in unrealized appreciation/depreciation	<u>7,711,648</u>	<u>29,205,470</u>	<u>7,552,496</u>	<u>32,262,741</u>
NET REALIZED AND UNREALIZED GAIN (LOSS)	<u>7,924,181</u>	<u>31,337,073</u>	<u>10,242,120</u>	<u>40,377,569</u>
NET INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	<u>\$8,568,156</u>	<u>\$36,832,866</u>	<u>\$11,296,778</u>	<u>\$54,611,575</u>

See accompanying notes to financial statements.

SPDR S&P 400 Mid Cap Growth ETF	SPDR S&P 400 Mid Cap Value ETF	SPDR S&P 500 ESG ETF	SPDR S&P 600 Small Cap Growth ETF	SPDR S&P 600 Small Cap Value ETF
\$ 14,762,939	\$ 23,597,715	\$ 7,664,393	\$ 19,624,273	\$ 46,347,131
38,415	66,889	46,395	77,900	127,453
26,108	56,982	—	85,011	165,378
124,371	193,541	—	228,114	707,708
—	—	(2,805)	(37,240)	—
<u>14,951,833</u>	<u>23,915,127</u>	<u>7,707,983</u>	<u>19,978,058</u>	<u>47,347,670</u>
1,470,236	1,698,647	490,310	1,956,005	2,827,235
9,352	13,246	4,739	12,773	21,153
411	1,721	206	549	805
<u>1,479,999</u>	<u>1,713,614</u>	<u>495,255</u>	<u>1,969,327</u>	<u>2,849,193</u>
<u>\$ 13,471,834</u>	<u>\$ 22,201,513</u>	<u>\$ 7,212,728</u>	<u>\$ 18,008,731</u>	<u>\$ 44,498,477</u>
(44,071,851)	(124,754,766)	(805,405)	(15,324,272)	(254,302,783)
263	907	(24,108)	1,705	1,341
7,504,268	162,417,358	3,389,199	10,774,812	392,722,636
—	—	555	—	—
—	—	89,329	—	—
<u>(36,567,320)</u>	<u>37,663,499</u>	<u>2,649,570</u>	<u>(4,547,755)</u>	<u>138,421,194</u>
170,992,486	114,646,122	74,050,716	256,388,288	168,579,912
(17)	(119)	79,268	(69)	(658)
—	—	9,358	—	—
<u>170,992,469</u>	<u>114,646,003</u>	<u>74,139,342</u>	<u>256,388,219</u>	<u>168,579,254</u>
<u>134,425,149</u>	<u>152,309,502</u>	<u>76,788,912</u>	<u>251,840,464</u>	<u>307,000,448</u>
<u>\$147,896,983</u>	<u>\$ 174,511,015</u>	<u>\$84,001,640</u>	<u>\$269,849,195</u>	<u>\$ 351,498,925</u>

SPDR SERIES TRUST
STATEMENTS OF OPERATIONS (continued)
For the Six Months Ended December 31, 2023 (Unaudited)

	SPDR S&P 1500 Momentum Tilt ETF	SPDR S&P 1500 Value Tilt ETF	SPDR S&P Kensho Clean Power ETF	SPDR S&P Kensho Final Frontiers ETF
INVESTMENT INCOME				
Dividend income — unaffiliated issuers	\$ 527,853	\$ 3,027,339	\$ 2,269,976	\$106,164
Dividend income — affiliated issuers	2,286	16,186	10,509	624
Unaffiliated securities lending income	21	180	131,886	2,664
Affiliated securities lending income	500	2,729	117,930	964
Foreign taxes withheld	(228)	(462)	(71,525)	(176)
TOTAL INVESTMENT INCOME (LOSS)	<u>530,432</u>	<u>3,045,972</u>	<u>2,458,776</u>	<u>110,240</u>
EXPENSES				
Advisory fee	50,535	151,727	620,034	38,014
Trustees' fees and expenses	411	1,232	1,772	93
Miscellaneous expenses	18	53	61	4
TOTAL EXPENSES	<u>50,964</u>	<u>153,012</u>	<u>621,867</u>	<u>38,111</u>
NET INVESTMENT INCOME (LOSS)	<u>\$ 479,468</u>	<u>\$ 2,892,960</u>	<u>\$ 1,836,909</u>	<u>\$ 72,129</u>
REALIZED AND UNREALIZED GAIN (LOSS)				
Net realized gain (loss) on:				
Investments — unaffiliated issuers	(877,867)	(819,282)	(12,597,066)	250,067
Investments — affiliated issuers	(9,839)	(13,068)	169	2
In-kind redemptions — unaffiliated issuers	1,919,153	802,013	(1,056,791)	151,262
In-kind redemptions — affiliated issuers	41	(9)	—	—
Foreign currency transactions	—	—	(14,053)	—
Net realized gain (loss)	<u>1,031,488</u>	<u>(30,346)</u>	<u>(13,667,741)</u>	<u>401,331</u>
Net change in unrealized appreciation/depreciation on:				
Investments — unaffiliated issuers	6,750,842	20,298,282	(39,094,433)	(64,698)
Investments — affiliated issuers	6,368	39,157	4	4
Foreign currency translations	—	—	(128)	—
Net change in unrealized appreciation/depreciation	<u>6,757,210</u>	<u>20,337,439</u>	<u>(39,094,557)</u>	<u>(64,694)</u>
NET REALIZED AND UNREALIZED GAIN (LOSS)	<u>7,788,698</u>	<u>20,307,093</u>	<u>(52,762,298)</u>	<u>336,637</u>
NET INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	<u>\$8,268,166</u>	<u>\$23,200,053</u>	<u>\$(50,925,389)</u>	<u>\$408,766</u>

See accompanying notes to financial statements.

<u>SPDR S&P Kensho Future Security ETF</u>	<u>SPDR S&P Kensho Intelligent Structures ETF</u>	<u>SPDR S&P Kensho New Economies Composite ETF</u>	<u>SPDR S&P Kensho Smart Mobility ETF</u>	<u>SPDR S&P SmallCap 600 ESG ETF</u>	<u>SPDR SSGA US Large Cap Low Volatility Index ETF</u>
\$ 92,782	\$ 134,245	\$ 6,417,893	\$ 213,514	\$ 45,094	\$ 9,356,400
1,811	835	51,908	2,030	296	52,736
2,610	21,297	879,991	319,036	—	5,372
10,945	35,697	3,291,112	216,831	—	2,024
(395)	(5,590)	(179,362)	(4,207)	(42)	—
<u>107,753</u>	<u>186,484</u>	<u>10,461,542</u>	<u>747,204</u>	<u>45,348</u>	<u>9,416,532</u>
75,407	48,213	1,739,412	108,200	2,932	476,927
162	132	8,811	302	26	4,106
7	5	371	10	1	173
<u>75,576</u>	<u>48,350</u>	<u>1,748,594</u>	<u>108,512</u>	<u>2,959</u>	<u>481,206</u>
<u>\$ 32,177</u>	<u>\$ 138,134</u>	<u>\$ 8,712,948</u>	<u>\$ 638,692</u>	<u>\$ 42,389</u>	<u>\$ 8,935,326</u>
323,891	(742,118)	(89,933,699)	(15,297,504)	(39,230)	986,143
90	7	108	20	(4)	128
784,914	146,605	16,232,026	75,842	827,511	18,391,197
—	—	—	—	—	—
—	24	(176)	—	—	—
<u>1,108,895</u>	<u>(595,482)</u>	<u>(73,701,741)</u>	<u>(15,221,642)</u>	<u>788,277</u>	<u>19,377,468</u>
3,519,320	(466,723)	169,662,626	12,116,747	30,442	4,162,089
(4)	3	368	1	1	(85)
—	234	2,025	4	—	—
<u>3,519,316</u>	<u>(466,486)</u>	<u>169,665,019</u>	<u>12,116,752</u>	<u>30,443</u>	<u>4,162,004</u>
<u>4,628,211</u>	<u>(1,061,968)</u>	<u>95,963,278</u>	<u>(3,104,890)</u>	<u>818,720</u>	<u>23,539,472</u>
<u>\$4,660,388</u>	<u>\$ (923,834)</u>	<u>\$104,676,226</u>	<u>\$ (2,466,198)</u>	<u>\$861,109</u>	<u>\$32,474,798</u>

SPDR SERIES TRUST
STATEMENTS OF OPERATIONS (continued)
For the Six Months Ended December 31, 2023 (Unaudited)

	SPDR SSGA US Small Cap Low Volatility Index ETF
INVESTMENT INCOME	
Dividend income — unaffiliated issuers	\$ 2,481,751
Dividend income — affiliated issuers	7,626
Unaffiliated securities lending income	6,537
Affiliated securities lending income	15,581
Foreign taxes withheld	(6,812)
TOTAL INVESTMENT INCOME (LOSS)	<u>2,504,683</u>
EXPENSES	
Advisory fee	111,063
Trustees' fees and expenses	1,045
Miscellaneous expenses	40
TOTAL EXPENSES	<u>112,148</u>
NET INVESTMENT INCOME (LOSS)	<u>\$ 2,392,535</u>
REALIZED AND UNREALIZED GAIN (LOSS)	
Net realized gain (loss) on:	
Investments — unaffiliated issuers	369,613
Investments — affiliated issuers	69
In-kind redemptions — unaffiliated issuers	<u>1,291,851</u>
Net realized gain (loss)	<u>1,661,533</u>
Net change in unrealized appreciation/depreciation on:	
Investments — unaffiliated issuers	13,572,188
Investments — affiliated issuers	(19)
Net change in unrealized appreciation/depreciation	<u>13,572,169</u>
NET REALIZED AND UNREALIZED GAIN (LOSS)	<u>15,233,702</u>
NET INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	<u>\$17,626,237</u>

See accompanying notes to financial statements.

[This Page Intentionally Left Blank]

SPDR SERIES TRUST
STATEMENTS OF CHANGES IN NET ASSETS

	SPDR MSCI USA Climate Paris Aligned ETF		SPDR Russell 1000 Low Volatility Focus ETF	
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:				
Net investment income (loss)	\$ 643,975	\$ 1,274,252	\$ 5,495,793	\$ 10,109,008
Net realized gain (loss)	212,533	(1,768,261)	2,131,603	39,732,071
Net change in unrealized appreciation/depreciation	7,711,648	24,929,983	29,205,470	17,195,874
Net increase (decrease) in net assets resulting from operations	8,568,156	24,435,974	36,832,866	67,036,953
Net equalization credits and charges	786	(128,705)	(60,776)	27,344
Distributions to shareholders	(810,178)	(1,272,662)	(5,794,175)	(10,690,380)
FROM BENEFICIAL INTEREST TRANSACTIONS:				
Proceeds from shares sold	968,523	—	31,517,694	195,948,970
Cost of shares redeemed	—	(52,032,491)	(9,554,207)	(246,578,317)
Net income equalization	(786)	128,705	60,776	(27,344)
Net increase (decrease) in net assets from beneficial interest transactions	967,737	(51,903,786)	22,024,263	(50,656,691)
Contribution from affiliate (Note 4).	—	16,574	—	—
Net increase (decrease) in net assets during the period	8,726,501	(28,852,605)	53,002,178	5,717,226
Net assets at beginning of period	102,584,870	131,437,475	546,669,779	540,952,553
NET ASSETS AT END OF PERIOD	\$ 111,311,371	\$102,584,870	\$599,671,957	\$ 546,669,779
SHARES OF BENEFICIAL INTEREST:				
Shares sold	40,000	—	290,000	1,870,000
Shares redeemed	—	(2,120,000)	(90,000)	(2,350,000)
Net increase (decrease) from share transactions	40,000	(2,120,000)	200,000	(480,000)

See accompanying notes to financial statements.

SPDR Russell 1000 Momentum Focus ETF		SPDR Russell 1000 Yield Focus ETF		SPDR S&P 400 Mid Cap Growth ETF	
Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
\$ 1,054,658	\$ 4,414,823	\$ 14,234,006	\$ 26,928,148	\$ 13,471,834	\$ 19,501,026
2,689,624	27,614,428	8,114,828	41,950,521	(36,567,320)	(140,216,097)
7,552,496	8,807,550	32,262,741	10,812,115	170,992,469	353,142,546
11,296,778	40,836,801	54,611,575	79,690,784	147,896,983	232,427,475
7,860	(111,661)	139,142	(6,682)	(564,258)	(369,296)
(1,131,980)	(4,578,436)	(12,957,260)	(27,371,410)	(14,429,889)	(21,188,775)
—	10,888,984	40,110,063	229,200,723	344,125,829	1,899,514,586
(3,918,059)	(158,267,565)	(66,911,769)	(302,178,618)	(49,113,871)	(1,551,069,205)
(7,860)	111,661	(139,142)	6,682	564,258	369,296
(3,925,919)	(147,266,920)	(26,940,848)	(72,971,213)	295,576,216	348,814,677
—	—	—	—	—	—
6,246,739	(111,120,216)	14,852,609	(20,658,521)	428,479,052	559,684,081
156,805,319	267,925,535	759,173,360	779,831,881	1,849,232,911	1,289,548,830
\$163,052,058	\$ 156,805,319	\$774,025,969	\$ 759,173,360	\$2,277,711,963	\$ 1,849,232,911
—	120,000	420,000	2,420,000	5,000,000	28,350,000
(40,000)	(1,640,000)	(700,000)	(3,200,000)	(700,000)	(23,700,000)
(40,000)	(1,520,000)	(280,000)	(780,000)	4,300,000	4,650,000

SPDR SERIES TRUST
STATEMENTS OF CHANGES IN NET ASSETS (continued)

	SPDR S&P 400 Mid Cap Value ETF		SPDR S&P 500 ESG ETF	
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:				
Net investment income (loss)	\$ 22,201,513	\$ 42,034,839	\$ 7,212,728	\$ 10,542,839
Net realized gain (loss)	37,663,499	(79,661,934)	2,649,570	21,034,633
Net change in unrealized appreciation/depreciation . . .	114,646,003	213,488,157	74,139,342	107,896,309
Net increase (decrease) in net assets resulting from operations	174,511,015	175,861,062	84,001,640	139,473,781
Net equalization credits and charges	(842,542)	(643,073)	208,056	661,129
Distributions to shareholders	(19,615,123)	(41,180,242)	(7,459,691)	(11,215,118)
FROM BENEFICIAL INTEREST TRANSACTIONS:				
Proceeds from shares sold	1,090,622,048	2,825,889,322	162,024,280	481,646,638
Cost of shares redeemed	(697,027,955)	(2,167,202,015)	(16,495,489)	(157,590,836)
Net income equalization	842,542	643,073	(208,056)	(661,129)
Net increase (decrease) in net assets from beneficial interest transactions	394,436,635	659,330,380	145,320,735	323,394,673
Contribution from affiliate (Note 4)	—	—	—	—
Net increase (decrease) in net assets during the period	548,489,985	793,368,127	222,070,740	452,314,465
Net assets at beginning of period	2,224,493,628	1,431,125,501	886,891,521	434,577,056
NET ASSETS AT END OF PERIOD	\$2,772,983,613	\$ 2,224,493,628	\$1,108,962,261	\$ 886,891,521
SHARES OF BENEFICIAL INTEREST:				
Shares sold	15,300,000	42,850,000	3,800,000	12,550,000
Shares redeemed	(9,850,000)	(34,150,000)	(375,000)	(3,950,000)
Net increase (decrease) from share transactions	5,450,000	8,700,000	3,425,000	8,600,000

See accompanying notes to financial statements.

SPDR S&P 600 Small Cap Growth ETF		SPDR S&P 600 Small Cap Value ETF		SPDR S&P 1500 Momentum Tilt ETF	
Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
\$ 18,008,731	\$ 29,406,339	\$ 44,498,477	\$ 74,872,547	\$ 479,468	\$ 1,315,861
(4,547,755)	(193,996,545)	138,421,194	(104,384,976)	1,031,488	(222,599)
<u>256,388,219</u>	<u>377,652,643</u>	<u>168,579,254</u>	<u>301,833,103</u>	<u>6,757,210</u>	<u>10,957,651</u>
<u>269,849,195</u>	<u>213,062,437</u>	<u>351,498,925</u>	<u>272,320,674</u>	<u>8,268,166</u>	<u>12,050,913</u>
<u>166,466</u>	<u>266,198</u>	<u>(319,133)</u>	<u>(368,324)</u>	<u>(6,286)</u>	<u>(18,884)</u>
<u>(17,599,655)</u>	<u>(30,198,647)</u>	<u>(49,385,024)</u>	<u>(72,577,342)</u>	<u>(441,030)</u>	<u>(1,308,052)</u>
<u>311,718,028</u>	<u>521,554,835</u>	<u>1,194,231,657</u>	<u>1,436,056,622</u>	<u>5,446,892</u>	<u>22,286,242</u>
<u>(40,070,292)</u>	<u>(212,263,544)</u>	<u>(1,328,875,701)</u>	<u>(1,646,581,413)</u>	<u>(5,677,730)</u>	<u>(21,989,657)</u>
<u>(166,466)</u>	<u>(266,198)</u>	<u>319,133</u>	<u>368,324</u>	<u>6,286</u>	<u>18,884</u>
<u>271,481,270</u>	<u>309,025,093</u>	<u>(134,324,911)</u>	<u>(210,156,467)</u>	<u>(224,552)</u>	<u>315,469</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>99,073</u>
<u>523,897,276</u>	<u>492,155,081</u>	<u>167,469,857</u>	<u>(10,781,459)</u>	<u>7,596,298</u>	<u>11,138,519</u>
<u>2,530,442,726</u>	<u>2,038,287,645</u>	<u>3,824,442,399</u>	<u>3,835,223,858</u>	<u>83,424,122</u>	<u>72,285,603</u>
<u>\$3,054,340,002</u>	<u>\$2,530,442,726</u>	<u>\$ 3,991,912,256</u>	<u>\$ 3,824,442,399</u>	<u>\$91,020,420</u>	<u>\$ 83,424,122</u>
<u>4,200,000</u>	<u>6,950,000</u>	<u>14,850,000</u>	<u>18,700,000</u>	<u>30,000</u>	<u>130,000</u>
<u>(550,000)</u>	<u>(2,950,000)</u>	<u>(16,450,000)</u>	<u>(22,150,000)</u>	<u>(30,000)</u>	<u>(130,000)</u>
<u>3,650,000</u>	<u>4,000,000</u>	<u>(1,600,000)</u>	<u>(3,450,000)</u>	<u>—</u>	<u>—</u>

SPDR SERIES TRUST
STATEMENTS OF CHANGES IN NET ASSETS (continued)

	SPDR S&P 1500 Value Tilt ETF		SPDR S&P Kensho Clean Power ETF	
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:				
Net investment income (loss)	\$ 2,892,960	\$ 4,867,747	\$ 1,836,909	\$ 2,697,484
Net realized gain (loss)	(30,346)	881,052	(13,667,741)	(13,544,835)
Net change in unrealized appreciation/depreciation	20,337,439	21,367,943	(39,094,557)	31,917,632
Net increase (decrease) in net assets resulting from operations	<u>23,200,053</u>	<u>27,116,742</u>	<u>(50,925,389)</u>	<u>21,070,281</u>
Net equalization credits and charges	51,223	(9,974)	(59,093)	159,400
Distributions to shareholders	(2,855,108)	(4,870,940)	(1,910,517)	(3,050,067)
FROM BENEFICIAL INTEREST TRANSACTIONS:				
Proceeds from shares sold	44,849,056	34,707,187	13,308,452	67,574,102
Cost of shares redeemed	(5,590,919)	(29,129,613)	(40,018,507)	(13,349,970)
Net income equalization	(51,223)	9,974	59,093	(159,400)
Net increase (decrease) in net assets from beneficial interest transactions	<u>39,206,914</u>	<u>5,587,548</u>	<u>(26,650,962)</u>	<u>54,064,732</u>
Net increase (decrease) in net assets during the period	<u>59,603,082</u>	<u>27,823,376</u>	<u>(79,545,961)</u>	<u>72,244,346</u>
Net assets at beginning of period	231,356,508	203,533,132	339,214,097	266,969,751
NET ASSETS AT END OF PERIOD	<u>\$290,959,590</u>	<u>\$231,356,508</u>	<u>\$259,668,136</u>	<u>\$339,214,097</u>
SHARES OF BENEFICIAL INTEREST:				
Shares sold	300,000	250,000	190,000	750,000
Shares redeemed	(40,000)	(210,000)	(580,000)	(160,000)
Net increase (decrease) from share transactions	<u>260,000</u>	<u>40,000</u>	<u>(390,000)</u>	<u>590,000</u>

See accompanying notes to financial statements.

SPDR S&P Kensho Final Frontiers ETF		SPDR S&P Kensho Future Security ETF		SPDR S&P Kensho Intelligent Structures ETF	
Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
\$ 72,129	\$ 89,772	\$ 32,177	\$ 30,704	\$ 138,134	\$ 449,685
401,331	30,971	1,108,895	(1,522,317)	(595,482)	(5,535,197)
(64,694)	3,730,587	3,519,316	4,553,130	(466,486)	8,537,888
408,766	3,851,330	4,660,388	3,061,517	(923,834)	3,452,376
(1,778)	(3,764)	(1,096)	(1,267)	(1,453)	(10,210)
(71,171)	(91,719)	(35,384)	(25,158)	(112,932)	(416,542)
—	—	6,313,248	8,158,517	—	374,606
(821,539)	(3,144,844)	(3,417,439)	(7,055,801)	(2,953,557)	(11,201,839)
1,778	3,764	1,096	1,267	1,453	10,210
(819,761)	(3,141,080)	2,896,905	1,103,983	(2,952,104)	(10,817,023)
(483,944)	614,767	7,520,813	4,139,075	(3,990,323)	(7,791,399)
17,923,446	17,308,679	32,718,579	28,579,504	23,366,029	31,157,428
<u>\$17,439,502</u>	<u>\$17,923,446</u>	<u>\$40,239,392</u>	<u>\$32,718,579</u>	<u>\$19,375,706</u>	<u>\$ 23,366,029</u>
—	—	130,000	180,000	—	10,000
(20,000)	(80,000)	(70,000)	(160,000)	(90,000)	(330,000)
<u>(20,000)</u>	<u>(80,000)</u>	<u>60,000</u>	<u>20,000</u>	<u>(90,000)</u>	<u>(320,000)</u>

SPDR SERIES TRUST
STATEMENTS OF CHANGES IN NET ASSETS (continued)

	SPDR S&P Kensho New Economies Composite ETF		SPDR S&P Kensho Smart Mobility ETF	
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:				
Net investment income (loss)	\$ 8,712,948	\$ 22,189,756	\$ 638,692	\$ 1,365,106
Net realized gain (loss)	(73,701,741)	(176,364,459)	(15,221,642)	(25,966,932)
Net change in unrealized appreciation/depreciation	169,665,019	330,937,419	12,116,752	23,290,874
Net increase (decrease) in net assets resulting from operations	<u>104,676,226</u>	<u>176,762,716</u>	<u>(2,466,198)</u>	<u>(1,310,952)</u>
Net equalization credits and charges	(45,912)	(439,004)	80,591	244,150
Distributions to shareholders	(14,078,082)	(22,478,195)	(806,970)	(1,376,377)
Return of capital	—	—	—	—
Total Distributions to shareholders	<u>(14,078,082)</u>	<u>(22,478,195)</u>	<u>(806,970)</u>	<u>(1,376,377)</u>
FROM BENEFICIAL INTEREST TRANSACTIONS:				
Proceeds from shares sold	73,041,090	225,934,058	—	1,590,905
Cost of shares redeemed	(65,011,998)	(107,263,615)	(6,477,041)	(22,204,560)
Net income equalization	45,912	439,004	(80,591)	(244,150)
Net increase (decrease) in net assets from beneficial interest transactions	<u>8,075,004</u>	<u>119,109,447</u>	<u>(6,557,632)</u>	<u>(20,857,805)</u>
Net increase (decrease) in net assets during the period	98,627,236	272,954,964	(9,750,209)	(23,300,984)
Net assets at beginning of period	1,810,050,703	1,537,095,739	53,836,618	77,137,602
NET ASSETS AT END OF PERIOD	<u>\$1,908,677,939</u>	<u>\$1,810,050,703</u>	<u>\$ 44,086,409</u>	<u>\$ 53,836,618</u>
SHARES OF BENEFICIAL INTEREST:				
Shares sold	1,740,000	5,360,000	—	50,000
Shares redeemed	(1,530,000)	(2,640,000)	(210,000)	(680,000)
Net increase (decrease) from share transactions	<u>210,000</u>	<u>2,720,000</u>	<u>(210,000)</u>	<u>(630,000)</u>

See accompanying notes to financial statements.

SPDR S&P SmallCap 600 ESG ETF		SPDR SSGA US Large Cap Low Volatility Index ETF		SPDR SSGA US Small Cap Low Volatility Index ETF	
Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23
\$ 42,389	\$ 48,393	\$ 8,935,326	\$ 12,780,355	\$ 2,392,535	\$ 5,201,788
788,277	(199,486)	19,377,468	794,173	1,661,533	4,544,945
30,443	448,008	4,162,004	45,126,192	13,572,169	(7,620,238)
861,109	296,915	32,474,798	58,700,720	17,626,237	2,126,495
(10,698)	1,007	497,503	(1,213,314)	188,761	10,883
(42,965)	(50,033)	(9,490,385)	(13,326,785)	(2,666,447)	(5,499,034)
—	(2,510)	—	—	—	—
(42,965)	(52,543)	(9,490,385)	(13,326,785)	(2,666,447)	(5,499,034)
14,483,670	1,264,444	40,519,646	284,150,030	4,315,043	24,236,473
(14,904,895)	—	(125,697,911)	(69,545,218)	(22,537,750)	(15,984,066)
10,698	(1,007)	(497,503)	1,213,314	(188,761)	(10,883)
(410,527)	1,263,437	(85,675,768)	215,818,126	(18,411,468)	8,241,524
396,919	1,508,816	(62,193,852)	259,978,747	(3,262,917)	4,879,868
3,974,024	2,465,208	817,721,559	557,742,812	190,964,507	186,084,639
\$ 4,370,943	\$3,974,024	\$ 755,527,707	\$817,721,559	\$187,701,590	\$190,964,507
575,000	50,000	290,000	2,080,000	40,000	220,000
(575,000)	—	(900,000)	(520,000)	(220,000)	(150,000)
—	50,000	(610,000)	1,560,000	(180,000)	70,000

**SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS**

Selected data for a share outstanding throughout each period

SPDR MSCI USA Climate Paris Aligned ETF

	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	For the Period 4/22/22* - 6/30/22
Net asset value, beginning of period	\$ 25.14	\$ 21.20	\$ 25.00
Income (loss) from investment operations:			
Net investment income (loss) (a)	0.16	0.29	0.07
Net realized and unrealized gain (loss) (b)	1.92	3.99	(3.83)
Total from investment operations	2.08	4.28	(3.76)
Net equalization credits and charges (a)	—	(0.03)	(0.00)(c)
Contribution from affiliate (Note 4)	—	0.00(c)	—
Distributions to shareholders from:			
Net investment income	(0.20)	(0.31)	(0.04)
Net asset value, end of period	\$ 27.02	\$ 25.14	\$ 21.20
Total return (d)	8.29%	20.25%	(13.67)%
Ratios and Supplemental Data:			
Net assets, end of period (in 000s)	\$111,311	\$102,585	\$131,437
Ratios to average net assets:			
Total expenses	0.10%(e)	0.11%	0.10%(e)
Net investment income (loss)	1.24%(e)	1.31%	1.62%(e)
Portfolio turnover rate (f)	6%(g)	14%	6%(g)

* Commencement of operations.

(a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.

(b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.

(c) Amount is less than \$0.005 per share.

(d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.

(e) Annualized.

(f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.

(g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR Russell 1000 Low Volatility Focus ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 108.47	\$ 98.00	\$ 103.93	\$ 73.50	\$ 80.17	\$ 72.91
Income (loss) from investment operations:						
Net investment income (loss) (a)	1.07	1.84	1.60	1.49	1.58	1.45
Net realized and unrealized gain (loss) (b)	6.04	10.61	(5.82)	30.62	(6.42)	7.34
Total from investment operations	7.11	12.45	(4.22)	32.11	(4.84)	8.79
Net equalization credits and charges (a)	(0.01)	0.00(c)	(0.02)	(0.02)	0.01	(0.01)
Distributions to shareholders from:						
Net investment income	(1.13)	(1.98)	(1.69)	(1.66)	(1.84)	(1.52)
Net asset value, end of period	<u>\$ 114.44</u>	<u>\$ 108.47</u>	<u>\$ 98.00</u>	<u>\$ 103.93</u>	<u>\$ 73.50</u>	<u>\$ 80.17</u>
Total return (d)	6.59%	12.87%	(4.20)%	44.00%	(6.10)%	12.23%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$599,672	\$546,670	\$540,953	\$544,605	\$474,842	\$525,107
Ratios to average net assets:						
Total expenses	0.20%(e)	0.21%	0.20%	0.20%	0.20%	0.20%
Net investment income (loss)	1.98%(e)	1.78%	1.49%	1.67%	2.02%	1.93%
Portfolio turnover rate (f)	1%(g)	30%	27%	31%	28%	33%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR Russell 1000 Momentum Focus ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 98.00	\$ 85.87	\$ 98.81	\$ 68.38	\$ 73.00	\$ 72.92
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.67	1.63	1.45	1.06	1.20	1.08
Net realized and unrealized gain (loss) (b)	6.56	12.32	(13.03)	30.58	(4.46)	0.17
Total from investment operations	7.23	13.95	(11.58)	31.64	(3.26)	1.25
Net equalization credits and charges (a)	0.01	(0.04)	(0.00)(c)	(0.08)	(0.08)	(0.02)
Distributions to shareholders from:						
Net investment income	(0.72)	(1.78)	(1.36)	(1.13)	(1.28)	(1.15)
Net asset value, end of period	<u>\$ 104.52</u>	<u>\$ 98.00</u>	<u>\$ 85.87</u>	<u>\$ 98.81</u>	<u>\$ 68.38</u>	<u>\$ 73.00</u>
Total return (d)	7.43%	16.40%	(11.87)%	46.38%	(4.59)%	1.78%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$163,052	\$156,805	\$267,926	\$312,235	\$311,807	\$435,806
Ratios to average net assets:						
Total expenses	0.20%(e)	0.21%	0.20%	0.20%	0.20%	0.20%
Net investment income (loss)	1.38%(e)	1.76%	1.46%	1.27%	1.68%	1.51%
Portfolio turnover rate (f)	21%(g)	37%	44%	42%	42%	40%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR Russell 1000 Yield Focus ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 95.25	\$ 89.12	\$ 94.82	\$ 58.69	\$ 70.62	\$ 70.43
Income (loss) from investment operations:						
Net investment income (loss) (a)	1.81	3.05	2.76	2.09	2.16	2.23
Net realized and unrealized gain (loss) (b)	5.21	6.18	(5.91)	36.29	(11.73)	0.32
Total from investment operations	7.02	9.23	(3.15)	38.38	(9.57)	2.55
Net equalization credits and charges (a)	0.02	(0.00)(c)	0.02	0.06	0.01	(0.02)
Distributions to shareholders from:						
Net investment income	(1.64)	(3.10)	(2.57)	(2.31)	(2.37)	(2.34)
Net asset value, end of period	<u>\$ 100.65</u>	<u>\$ 95.25</u>	<u>\$ 89.12</u>	<u>\$ 94.82</u>	<u>\$ 58.69</u>	<u>\$ 70.62</u>
Total return (d)	7.48%	10.59%	(3.45)%	66.30%	(13.74)%	3.79%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$774,026	\$759,173	\$779,832	\$655,207	\$356,828	\$426,550
Ratios to average net assets:						
Total expenses	0.20%(e)	0.21%	0.20%	0.20%	0.20%	0.20%
Net investment income (loss)	3.81%(e)	3.26%	2.83%	2.69%	3.27%	3.22%
Portfolio turnover rate (f)	1%(g)	33%	40%	58%	34%	42%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P 400 Mid Cap Growth ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 71.68	\$ 60.97	\$ 77.52	\$ 53.77	\$ 54.22	\$ 53.98
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.49	0.77	0.55	0.43	0.55	0.65
Net realized and unrealized gain (loss) (b)	4.03	10.79	(16.50)	23.79	(0.38)	0.26
Total from investment operations	4.52	11.56	(15.95)	24.22	0.17	0.91
Net equalization credits and charges (a)	(0.02)	(0.01)	0.08	(0.01)	(0.00)(c)	0.02
Distributions to shareholders from:						
Net investment income	(0.51)	(0.84)	(0.68)	(0.46)	(0.62)	(0.69)
Net asset value, end of period	<u>\$ 75.67</u>	<u>\$ 71.68</u>	<u>\$ 60.97</u>	<u>\$ 77.52</u>	<u>\$ 53.77</u>	<u>\$ 54.22</u>
Total return (d)	6.31%	19.07%	(20.61)%	45.10%	0.35%	1.79%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$2,277,712	\$1,849,233	\$1,289,549	\$1,682,086	\$1,941,214	\$1,680,730
Ratios to average net assets:						
Total expenses	0.15%(e)	0.16%	0.15%	0.15%	0.15%	0.15%
Net investment income (loss)	1.37%(e)	1.15%	0.73%	0.65%	1.04%	1.24%
Portfolio turnover rate (f)	43%(g)	52%	43%	37%	45%	38%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P 400 Mid Cap Value ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 68.76	\$ 60.51	\$ 67.55	\$ 42.66	\$ 51.34	\$ 52.01
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.67	1.28	1.16	1.04	1.02	0.93
Net realized and unrealized gain (loss) (b)	4.55	8.21	(7.00)	24.71	(8.59)	(0.69)
Total from investment operations	5.22	9.49	(5.84)	25.75	(7.57)	0.24
Net equalization credits and charges (a)	(0.03)	(0.02)	0.01	0.15	0.00(c)	0.06
Distributions to shareholders from:						
Net investment income	(0.59)	(1.22)	(1.21)	(1.01)	(1.11)	(0.97)
Net asset value, end of period	<u>\$ 73.36</u>	<u>\$ 68.76</u>	<u>\$ 60.51</u>	<u>\$ 67.55</u>	<u>\$ 42.66</u>	<u>\$ 51.34</u>
Total return (d)	7.61%	15.84%	(8.78)%	61.10%	(14.85)%	0.68%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$2,772,984	\$2,224,494	\$1,431,126	\$1,526,568	\$893,653	\$1,491,525
Ratios to average net assets:						
Total expenses	0.15%(e)	0.15%	0.15%	0.15%	0.15%	0.15%
Net investment income (loss)	1.96%(e)	1.94%	1.71%	1.82%	2.13%	1.83%
Portfolio turnover rate (f)	35%(g)	46%	32%	38%	45%	35%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

SPDR S&P 500 ESG ETF

	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	For the Period 7/28/20* - 6/30/21
Net asset value, beginning of period	\$ 43.05	\$ 36.21	\$ 40.12	\$ 30.25
Income (loss) from investment operations:				
Net investment income (loss) (a)	0.32	0.63	0.57	0.47
Net realized and unrealized gain (loss) (b)	3.10	6.80	(3.97)	9.76
Total from investment operations	3.42	7.43	(3.40)	10.23
Net equalization credits and charges (a)	0.01	0.04	0.05	0.12
Distributions to shareholders from:				
Net investment income	(0.32)	(0.63)	(0.56)	(0.48)
Net asset value, end of period	\$ 46.16	\$ 43.05	\$ 36.21	\$ 40.12
Total return (c)	7.99%	20.86%	(8.48)%	34.47%
Ratios and Supplemental Data:				
Net assets, end of period (in 000s)	\$1,108,962	\$886,892	\$434,577	\$235,700
Ratios to average net assets:				
Total expenses	0.10%(d)	0.10%	0.10%	0.10%(d)
Net investment income (loss)	1.47%(d)	1.63%	1.36%	1.39%(d)
Portfolio turnover rate (e)	2%(f)	12%	6%	16%(f)

* Commencement of operations.

(a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.

(b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.

(c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.

(d) Annualized.

(e) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.

(f) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P 600 Small Cap Growth ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 76.91	\$ 70.53	\$ 88.70	\$ 56.77	\$ 60.96	\$ 63.17
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.53	0.96	0.80	0.52	0.59	0.61
Net realized and unrealized gain (loss) (b)	6.63	6.38	(18.19)	31.91	(4.10)	(2.20)
Total from investment operations	7.16	7.34	(17.39)	32.43	(3.51)	(1.59)
Net equalization credits and charges (a)	0.00(c)	0.01	(0.00)(c)	(0.00)(c)	(0.02)	0.01
Distributions to shareholders from:						
Net investment income	(0.50)	(0.97)	(0.78)	(0.50)	(0.66)	(0.63)
Net asset value, end of period	<u>\$ 83.57</u>	<u>\$ 76.91</u>	<u>\$ 70.53</u>	<u>\$ 88.70</u>	<u>\$ 56.77</u>	<u>\$ 60.96</u>
Total return (d)	9.35%	10.53%	(19.74)%	57.23%	(5.80)%	(2.47)%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$3,054,340	\$2,530,443	\$2,038,288	\$2,306,075	\$1,541,359	\$1,975,179
Ratios to average net assets:						
Total expenses	0.15%(e)	0.16%	0.15%	0.15%	0.15%	0.15%
Net investment income (loss)	1.38%(e)	1.30%	0.95%	0.69%	1.01%	0.99%
Portfolio turnover rate (f)	49%(g)	48%	44%	38%	50%	37%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P 600 Small Cap Value ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 77.18	\$ 72.36	\$ 85.72	\$ 49.15	\$ 60.70	\$ 66.75
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.90	1.45	1.41	1.07	1.13	1.10
Net realized and unrealized gain (loss) (b)	6.19	4.79	(13.35)	36.50	(11.53)	(6.06)
Total from investment operations	7.09	6.24	(11.94)	37.57	(10.40)	(4.96)
Net equalization credits and charges (a)	(0.01)	(0.01)	(0.00)(c)	0.04	(0.01)	0.06
Distributions to shareholders from:						
Net investment income	(1.01)	(1.41)	(1.42)	(1.04)	(1.14)	(1.15)
Net asset value, end of period	<u>\$ 83.25</u>	<u>\$ 77.18</u>	<u>\$ 72.36</u>	<u>\$ 85.72</u>	<u>\$ 49.15</u>	<u>\$ 60.70</u>
Total return (d)	9.26%	8.76%	(14.09)%	76.93%	(17.29)%	(7.30)%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$3,991,912	\$3,824,442	\$3,835,224	\$4,127,553	\$1,916,806	\$2,133,800
Ratios to average net assets:						
Total expenses	0.15%(e)	0.16%	0.15%	0.15%	0.15%	0.15%
Net investment income (loss)	2.36%(e)	1.90%	1.72%	1.55%	2.02%	1.76%
Portfolio turnover rate (f)	45%(g)	46%	38%	36%	51%	34%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P 1500 Momentum Tilt ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$185.39	\$160.63	\$181.66	\$134.17	\$127.95	\$118.95
Income (loss) from investment operations:						
Net investment income (loss) (a)	1.07	2.93	2.33	1.61	2.11	1.93
Net realized and unrealized gain (loss) (b)	16.82	24.60	(21.01)	47.49	6.32	8.87
Total from investment operations	17.89	27.53	(18.68)	49.10	8.43	10.80
Net equalization credits and charges (a)	(0.01)	(0.04)	(0.01)	(0.02)	(0.05)	0.15
Contribution from affiliate (Note 4)	—	0.22	—	—	—	—
Distributions to shareholders from:						
Net investment income	(1.00)	(2.95)	(2.34)	(1.59)	(2.16)	(1.95)
Net asset value, end of period	\$202.27	\$185.39	\$160.63	\$181.66	\$134.17	\$127.95
Total return (c)	9.68%	17.46%(d)	(10.45)%	36.74%	6.64%	9.31%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$91,020	\$83,424	\$72,286	\$86,289	\$67,085	\$51,180
Ratios to average net assets:						
Total expenses	0.12%(e)	0.13%	0.12%	0.12%	0.12%	0.12%
Net investment income (loss)	1.14%(e)	1.73%	1.24%	1.01%	1.62%	1.60%
Portfolio turnover rate (f)	34%(g)	104%	60%	53%	65%	58%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (d) If an affiliate had not made a contribution during the period ended June 30, 2023, the total return would have been 17.32%.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P 1500 Value Tilt ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 148.31	\$ 133.90	\$ 146.31	\$ 97.54	\$103.92	\$101.54
Income (loss) from investment operations:						
Net investment income (loss) (a)	1.72	3.12	2.99	2.56	2.53	2.41
Net realized and unrealized gain (loss) (b)	11.47	14.42	(12.36)	48.10	(6.33)	2.54
Total from investment operations	13.19	17.54	(9.37)	50.66	(3.80)	4.95
Net equalization credits and charges (a)	0.03	(0.01)	(0.02)	0.58	(0.01)	(0.05)
Distributions to shareholders from:						
Net investment income	(1.66)	(3.12)	(3.02)	(2.47)	(2.57)	(2.52)
Net asset value, end of period	<u>\$ 159.87</u>	<u>\$ 148.31</u>	<u>\$ 133.90</u>	<u>\$ 146.31</u>	<u>\$ 97.54</u>	<u>\$103.92</u>
Total return (c)	8.98%	13.29%	(6.60)%	53.02%	(3.68)%	4.93%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$290,960	\$231,357	\$203,533	\$215,082	\$20,483	\$18,706
Ratios to average net assets:						
Total expenses	0.12%(d)	0.13%	0.12%	0.12%	0.12%	0.12%
Net investment income (loss)	2.29%(d)	2.21%	2.00%	1.90%	2.46%	2.37%
Portfolio turnover rate (e)	1%(f)	14%	11%	24%	16%	13%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (d) Annualized.
- (e) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (f) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Kensho Clean Power ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	For the Period 10/23/18* - 6/30/19
Net asset value, beginning of period	\$ 84.70	\$ 78.18	\$ 105.73	\$ 49.44	\$ 38.06	\$29.92
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.48	0.70	1.05	1.20	1.04	0.48
Net realized and unrealized gain (loss) (b)	(12.82)	6.55	(27.37)	55.34	10.88	7.97
Total from investment operations	(12.34)	7.25	(26.32)	56.54	11.92	8.45
Net equalization credits and charges (a)	(0.02)	0.04	(0.00)(c)	0.50	0.26	0.06
Distributions to shareholders from:						
Net investment income	(0.51)	(0.77)	(1.23)	(0.75)	(0.80)	(0.37)
Net asset value, end of period	<u>\$ 71.83</u>	<u>\$ 84.70</u>	<u>\$ 78.18</u>	<u>\$ 105.73</u>	<u>\$ 49.44</u>	<u>\$38.06</u>
Total return (d)	(14.57)%	9.35%	(25.03)%	115.51%	32.40%	28.61%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$259,668	\$339,214	\$266,970	\$402,315	\$29,418	\$6,279
Ratios to average net assets:						
Total expenses	0.45%(e)	0.46%	0.45%	0.45%	0.45%	0.45%(e)
Net investment income (loss)	1.33%(e)	0.80%	1.15%	1.15%	2.42%	2.08%(e)
Portfolio turnover rate (f)	15%(g)	32%	27%	43%	37%	24%(g)

- * Commencement of operations.
- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Kensho Final Frontiers ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	For the Period 10/23/18* - 6/30/19
Net asset value, beginning of period	\$ 43.72	\$ 35.32	\$ 42.47	\$ 30.36	\$33.70	\$30.13
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.18	0.20	0.18	0.48	0.29	0.18
Net realized and unrealized gain (loss) (b)	1.00	8.42	(7.14)	12.32	(3.63)	3.57
Total from investment operations	1.18	8.62	(6.96)	12.80	(3.34)	3.75
Net equalization credits and charges (a)	0.00(c)	(0.01)	(0.00)(c)	0.04	0.21	0.00(c)
Distributions to shareholders from:						
Net investment income	(0.18)	(0.21)	(0.19)	(0.73)	(0.21)	(0.18)
Net asset value, end of period	<u>\$ 44.72</u>	<u>\$ 43.72</u>	<u>\$ 35.32</u>	<u>\$ 42.47</u>	<u>\$30.36</u>	<u>\$33.70</u>
Total return (d)	2.73%	24.43%	(16.42)%	42.54%	(9.34)%	12.52%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$17,440	\$17,923	\$17,309	\$22,509	\$8,804	\$3,370
Ratios to average net assets:						
Total expenses	0.45%(e)	0.46%	0.45%	0.45%	0.45%	0.46%(e)
Net investment income (loss)	0.85%(e)	0.51%	0.45%	1.26%	0.87%	0.89%(e)
Portfolio turnover rate (f)	13%(g)	28%	22%	43%	39%	17%(g)

- * Commencement of operations.
- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Kensho Future Security ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 48.83	\$ 43.97	\$ 51.75	\$ 36.60	\$ 37.52	\$ 32.83
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.05	0.05	0.23	0.19	0.46	0.09
Net realized and unrealized gain (loss) (b)	6.29	4.85	(7.76)	15.15	(0.96)	5.44
Total from investment operations	6.34	4.90	(7.53)	15.34	(0.50)	5.53
Net equalization credits and charges (a)	0.00(c)	(0.00)(c)	(0.02)	0.17	0.02	(0.30)
Distributions to shareholders from:						
Net investment income	(0.05)	(0.04)	(0.23)	(0.36)	(0.44)	(0.54)
Net asset value, end of period	<u>\$ 55.12</u>	<u>\$ 48.83</u>	<u>\$ 43.97</u>	<u>\$ 51.75</u>	<u>\$ 36.60</u>	<u>\$ 37.52</u>
Total return (d)	12.99%	11.16%	(14.66)%	42.50%	(1.16)%	16.36%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$40,239	\$32,719	\$28,580	\$27,429	\$19,397	\$19,883
Ratios to average net assets:						
Total expenses	0.45%(e)	0.46%	0.45%	0.45%	0.45%	0.45%
Net investment income (loss)	0.19%(e)	0.10%	0.46%	0.42%	1.25%	0.27%
Portfolio turnover rate (f)	17%(g)	33%	32%	39%	25%	28%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Kensho Intelligent Structures ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 35.95	\$ 32.12	\$ 47.76	\$ 29.91	\$30.22	\$28.99
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.22	0.56	0.37	0.56	0.42	0.21
Net realized and unrealized gain (loss) (b)	(1.39)	3.83	(15.59)	17.65	(0.27)	1.23
Total from investment operations	(1.17)	4.39	(15.22)	18.21	0.15	1.44
Net equalization credits and charges (a)	0.00(c)	(0.01)	(0.00)(c)	0.04	(0.01)	(0.00)(c)
Distributions to shareholders from:						
Net investment income	(0.18)	(0.55)	(0.42)	(0.40)	(0.45)	(0.21)
Net asset value, end of period	<u>\$ 34.60</u>	<u>\$ 35.95</u>	<u>\$ 32.12</u>	<u>\$ 47.76</u>	<u>\$29.91</u>	<u>\$30.22</u>
Total return (d)	(3.22)%	13.75%	(32.02)%	61.22%	0.45%	5.01%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$19,376	\$23,366	\$31,157	\$53,013	\$6,281	\$9,067
Ratios to average net assets:						
Total expenses	0.45%(e)	0.46%	0.45%	0.45%	0.45%	0.45%
Net investment income (loss)	1.29%(e)	1.61%	0.88%	1.27%	1.43%	0.73%
Portfolio turnover rate (f)	12%(g)	31%	32%	58%	26%	22%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Amount is less than \$0.005 per share.
- (d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (e) Annualized.
- (f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (g) Not annualized.

See accompanying notes to financial statements.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Kensho New Economies Composite ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	For the Period 10/23/18* - 6/30/19
Net asset value, beginning of period	\$ 44.58	\$ 40.57	\$ 66.83	\$ 37.27	\$ 33.27	\$ 30.17
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.21	0.56	0.62	0.57	0.43	0.21
Net realized and unrealized gain (loss) (b)	2.31	4.03	(26.12)	29.61	3.43	2.56
Total from investment operations	2.52	4.59	(25.50)	30.18	3.86	2.77
Net equalization credits and charges (a)	(0.00)(c)	(0.01)	(0.01)	0.01	0.48	0.44
Distributions to shareholders from:						
Net investment income	(0.34)	(0.57)	(0.75)	(0.63)	(0.34)	(0.11)
Net asset value, end of period	<u>\$ 46.76</u>	<u>\$ 44.58</u>	<u>\$ 40.57</u>	<u>\$ 66.83</u>	<u>\$ 37.27</u>	<u>\$ 33.27</u>
Total return (d)	5.73%	11.41%	(38.45)%	81.27%	13.09%	10.71%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$1,908,678	\$1,810,051	\$1,537,096	\$2,131,029	\$1,011,260	\$41,760
Ratios to average net assets:						
Total expenses	0.20%(e)	0.21%	0.20%	0.20%	0.20%	0.20%(e)
Net investment income (loss)	1.00%(e)	1.34%	1.12%	1.01%	1.27%	0.99%(e)
Portfolio turnover rate (f)	27%(g)	62%	61%	67%	91%	98%(g)

* Commencement of operations.
(a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
(b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
(c) Amount is less than \$0.005 per share.
(d) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
(e) Annualized.
(f) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
(g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR S&P Kensho Smart Mobility ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 33.44	\$ 34.44	\$ 62.05	\$ 31.57	\$28.05	\$29.77
Income (loss) from investment operations:						
Net investment income (loss) (a)	0.42	0.71	0.39	0.88	0.40	0.24
Net realized and unrealized gain (loss) (b)	(1.88)	(1.13)	(27.65)	30.70	3.41	(1.20)
Total from investment operations	(1.46)	(0.42)	(27.26)	31.58	3.81	(0.96)
Net equalization credits and charges (a)	0.05	0.13	0.18	(0.64)	0.16	(0.10)
Distributions to shareholders from:						
Net investment income	(0.54)	(0.71)	(0.53)	(0.46)	(0.45)	(0.66)
Net asset value, end of period	<u>\$ 31.49</u>	<u>\$ 33.44</u>	<u>\$ 34.44</u>	<u>\$ 62.05</u>	<u>\$31.57</u>	<u>\$28.05</u>
Total return (c)	(4.14)%	(0.71)%	(43.90)%	98.17%	14.48%	(3.22)%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$44,086	\$53,837	\$77,138	\$233,305	\$5,367	\$7,011
Ratios to average net assets:						
Total expenses	0.45%(d)	0.46%	0.45%	0.45%	0.45%	0.45%
Net investment income (loss)	2.66%(d)	2.11%	0.75%	1.49%	1.47%	0.85%
Portfolio turnover rate (e)	17%(f)	33%	38%	70%	29%	36%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (d) Annualized.
- (e) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (f) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

SPDR S&P SmallCap 600 ESG ETF

	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	For the Period 1/11/22* - 6/30/22
Net asset value, beginning of period	\$26.49	\$24.65	\$ 30.00
Income (loss) from investment operations:			
Net investment income (loss) (a)	0.23	0.41	0.17
Net realized and unrealized gain (loss) (b)	<u>2.77</u>	<u>1.86</u>	<u>(5.37)</u>
Total from investment operations	<u>3.00</u>	<u>2.27</u>	<u>(5.20)</u>
Net equalization credits and charges (a)	<u>(0.06)</u>	<u>0.01</u>	<u>—</u>
Distributions to shareholders from:			
Net investment income	(0.29)	(0.42)	(0.15)
Return of capital	<u>—</u>	<u>(0.02)</u>	<u>—</u>
Total distributions	<u>(0.29)</u>	<u>(0.44)</u>	<u>—</u>
Net asset value, end of period	<u>\$29.14</u>	<u>\$26.49</u>	<u>\$ 24.65</u>
Total return (c)	11.13%	9.39%	(16.81)%
Ratios and Supplemental Data:			
Net assets, end of period (in 000s)	\$4,371	\$3,974	\$ 2,465
Ratios to average net assets:			
Total expenses	0.12%(d)	0.12%	0.12%(d)
Net investment income (loss)	1.74%(d)	1.59%	1.32%(d)
Portfolio turnover rate (e)	10%(f)	39%	31%(f)

* Commencement of operations.

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (d) Annualized.
- (e) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (f) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR SSGA US Large Cap Low Volatility Index ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 140.50	\$ 130.93	\$ 133.08	\$ 102.17	\$ 107.69	\$ 90.13
Income (loss) from investment operations:						
Net investment income (loss) (a)	1.57	2.66	2.09	1.99	2.20	2.17
Net realized and unrealized gain (loss) (b)	4.57	9.83	(1.87)	31.82	(5.49)	16.96
Total from investment operations	6.14	12.49	0.22	33.81	(3.29)	19.13
Net equalization credits and charges (a)	0.09	(0.25)	(0.05)	(0.15)	0.01	0.40
Distributions to shareholders from:						
Net investment income	(1.72)	(2.67)	(2.32)	(2.75)	(2.24)	(1.97)
Net asset value, end of period	<u>\$ 145.01</u>	<u>\$ 140.50</u>	<u>\$ 130.93</u>	<u>\$ 133.08</u>	<u>\$ 102.17</u>	<u>\$ 107.69</u>
Total return (c)	4.48%	9.48%	0.05%	33.27%	(3.05)%	21.94%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$755,528	\$817,722	\$557,743	\$573,565	\$658,964	\$568,592
Ratios to average net assets:						
Total expenses	0.12%(d)	0.13%	0.12%	0.12%	0.12%	0.12%
Net investment income (loss)	2.25%(d)	1.96%	1.50%	1.69%	2.04%	2.19%
Portfolio turnover rate (e)	0%(f)(g)	27%	22%	34%	25%	32%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (d) Annualized.
- (e) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (f) Amount is less than 0.005%.
- (g) Not annualized.

SPDR SERIES TRUST
FINANCIAL HIGHLIGHTS (continued)
Selected data for a share outstanding throughout each period

	SPDR SSGA US Small Cap Low Volatility Index ETF					
	Six Months Ended 12/31/23 (Unaudited)	Year Ended 6/30/23	Year Ended 6/30/22	Year Ended 6/30/21	Year Ended 6/30/20	Year Ended 6/30/19
Net asset value, beginning of period	\$ 103.22	\$ 104.54	\$ 112.64	\$ 76.41	\$ 93.35	\$ 95.11
Income (loss) from investment operations:						
Net investment income (loss) (a)	1.34	2.84	2.11	2.06	2.24	2.48
Net realized and unrealized gain (loss) (b)	9.26	(1.22)	(7.72)	36.73	(16.77)	(1.46)
Total from investment operations	10.60	1.62	(5.61)	38.79	(14.53)	1.02
Net equalization credits and charges (a)	0.11	0.01	0.03	(0.10)	0.07	(0.01)
Distributions to shareholders from:						
Net investment income	(1.53)	(2.95)	(2.52)	(2.46)	(2.48)	(2.77)
Net asset value, end of period	<u>\$ 112.40</u>	<u>\$ 103.22</u>	<u>\$ 104.54</u>	<u>\$ 112.64</u>	<u>\$ 76.41</u>	<u>\$ 93.35</u>
Total return (c)	10.46%	1.56%	(5.07)%	51.11%	(15.68)%	1.24%
Ratios and Supplemental Data:						
Net assets, end of period (in 000s)	\$187,702	\$190,965	\$186,085	\$220,778	\$247,577	\$230,585
Ratios to average net assets:						
Total expenses	0.12%(d)	0.13%	0.12%	0.12%	0.12%	0.12%
Net investment income (loss)	2.59%(d)	2.65%	1.86%	2.19%	2.56%	2.68%
Portfolio turnover rate (e)	1%(f)	31%	23%	52%	32%	34%

- (a) Per share numbers have been calculated using average shares outstanding, which more appropriately presents the per share data for the period.
- (b) Amounts shown in this caption for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period because of the timing of sales and repurchases of Fund shares in relation to fluctuating market values for the Fund.
- (c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates of each distribution. Total returns for periods of less than one year are not annualized. Broker commission charges are not included in this calculation.
- (d) Annualized.
- (e) Portfolio turnover rate excludes securities received or delivered from in-kind processing of creations or redemptions.
- (f) Not annualized.

SPDR SERIES TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 (Unaudited)

1. Organization

SPDR Series Trust (the “Trust”), a Massachusetts business trust, registered under the Investment Company Act of 1940, as amended (“1940 Act”), is an open-end management investment company.

As of December 31, 2023, the Trust consists of eighty-four (84) series, each of which represents a separate series of beneficial interest in the Trust. The Declaration of Trust permits the Board of Trustees of the Trust (the “Board”) to authorize the issuance of an unlimited number of shares of beneficial interest at \$0.01 par value. The financial statements herein relate to the following series (each a “Fund”, and collectively, the “Funds”):

SPDR MSCI USA Climate Paris Aligned ETF	SPDR S&P 1500 Value Tilt ETF
SPDR Russell 1000 Low Volatility Focus ETF	SPDR S&P Kensho Clean Power ETF
SPDR Russell 1000 Momentum Focus ETF	SPDR S&P Kensho Final Frontiers ETF
SPDR Russell 1000 Yield Focus ETF	SPDR S&P Kensho Future Security ETF
SPDR S&P 400 Mid Cap Growth ETF	SPDR S&P Kensho Intelligent Structures ETF
SPDR S&P 400 Mid Cap Value ETF	SPDR S&P Kensho New Economies Composite ETF
SPDR S&P 500 ESG ETF	SPDR S&P Kensho Smart Mobility ETF
SPDR S&P 600 Small Cap Growth ETF	SPDR S&P SmallCap 600 ESG ETF
SPDR S&P 600 Small Cap Value ETF	SPDR SSGA US Large Cap Low Volatility Index ETF
SPDR S&P 1500 Momentum Tilt ETF	SPDR SSGA US Small Cap Low Volatility Index ETF

Each Fund is classified as a diversified investment company under the 1940 Act, except the SPDR S&P Kensho Clean Power ETF, SPDR S&P Kensho Final Frontiers ETF, SPDR S&P 1500 Momentum Tilt ETF and SPDR MSCI USA Climate Paris Aligned ETF are classified as a non-diversified investment company.

Under the Trust’s organizational documents, its officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust. Additionally, in the normal course of business, the Trust enters into contracts with service providers that contain general indemnification clauses. The Trust’s maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Trust that have not yet occurred.

2. Summary of Significant Accounting Policies

The following is a summary of significant accounting policies followed by the Trust in the preparation of its financial statements:

The preparation of financial statements in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”) requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. Each Fund is an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

Security Valuation

Each Fund’s investments are valued at fair value each day that the New York Stock Exchange (“NYSE”) is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of each Fund are valued pursuant to the policy and procedures developed by the Oversight Committee (the “Committee”) and approved by the Board. The Committee provides oversight of the valuation of investments for the Funds. The Board has responsibility for overseeing the determination of the fair value of investments.

Valuation techniques used to value each Fund’s investments by major category are as follows:

- Equity investments (including preferred stocks and registered investment companies that are exchange-traded funds) traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

at the last published sale price or at fair value.

- Rights and warrants are valued at the last reported sale price obtained from independent pricing services or brokers on the valuation date. If no price is obtained from pricing services or brokers, valuation will be based upon the intrinsic value, pursuant to the valuation policy and procedures approved by the Board.
- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day's published net asset value ("NAV") per share or unit.
- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

Fair value pricing could result in a difference between the prices used to calculate a Fund's NAV and the prices used by the Funds' underlying benchmarks. Various inputs are used in determining the value of the Funds' investments.

The Funds value their assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 – Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 – Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

The value of each Fund's investments, according to the fair value hierarchy as of December 31, 2023, is disclosed in each Fund's respective Schedule of Investments.

Investment Transactions and Income Recognition

Investment transactions are accounted for on trade date for financial reporting purposes. Realized gains and losses from the sale or disposition of investments and foreign exchange transactions, if any, are determined using the identified cost method.

Dividend income and capital gain distributions, if any, are recognized on the ex-dividend date, or when the information becomes available, net of any foreign taxes withheld at source, if any. Interest income is recorded daily on an accrual basis. All premiums and discounts are amortized/accreted for financial reporting purposes. Non-cash dividends received in the form of stock, if any, are recorded as dividend income at fair value. Distributions received by the Fund's may include a return of capital that is estimated by management. Such amounts are recorded as a reduction of the cost of investments or reclassified to capital gains.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

Certain Funds invest in real estate investment trusts (“REITs”). REITs determine the tax character of their distributions annually and may characterize a portion of their distributions as a return of capital or capital gain. The Funds' policy is to record all REIT distributions initially as dividend income and re-designate a portion to return of capital or capital gain distributions at year end based on information provided by the REIT and/or SSGA Funds Management, Inc.'s (the “Adviser” or “SSGA FM”) estimates of such re-designations for which actual information has not yet been reported.

Expenses

Certain expenses, which are directly identifiable to a specific Fund, are applied to that Fund within the Trust. Other expenses which cannot be attributed to a specific Fund are allocated in such a manner as deemed equitable, taking into consideration the nature and type of expense and the relative net assets of the Funds within the Trust.

Foreign Currency Translation

The accounting records of the Funds are maintained in U.S. dollars. Foreign currencies as well as investment securities and other assets and liabilities denominated in a foreign currency are translated to U.S. dollars using exchange rates at period end. Purchases and sales of securities, income receipts and expense payments denominated in foreign currencies are translated into U.S. dollars at the prevailing exchange rate on the respective dates of the transactions.

The effects of exchange rate fluctuations on investments are included with the net realized and unrealized gain (loss) on investment securities. Other foreign currency transactions resulting in realized and unrealized gain (loss) are disclosed separately.

Foreign Taxes

The Funds may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gains on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with SSGA FM understanding of the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the Funds invest. These foreign taxes, if any, are paid by the Funds and are reflected in the Statements of Operations, if applicable. Foreign taxes payable or deferred as of December 31, 2023, if any, are disclosed in the Funds' Statements of Assets and Liabilities.

Equalization

The Funds follow the accounting practice known as “Equalization” by which a portion of the proceeds from sales and costs of reacquiring Fund shares, equivalent on a per share basis to the amount of distributable net investment income on the date of the transaction, is credited or charged to undistributed net investment income. As a result, undistributed net investment income per share is unaffected by sales or reacquisition of Fund shares. Amounts related to Equalization can be found on the Statements of Changes in Net Assets.

Distributions

Distributions from net investment income, if any, are declared and paid quarterly. Net realized capital gains, if any, are distributed annually. Dividends may be declared and paid more frequently or at any other times to improve Index tracking or to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended. The amount and character of income and capital gains to be distributed are determined in accordance with applicable tax regulations which may differ from net investment income and realized gains recognized for U.S. GAAP purposes.

3. Derivative Financial Instruments

Futures Contracts

The Funds may enter into futures contracts to meet the Funds' objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, a Fund is required to deposit with the broker, cash or securities in an amount equal to the minimum initial margin requirements of the clearing house. Securities deposited, if any, are designated on the Schedule of Investments and cash deposited, if any, is included in Net cash at broker on the Statements of Assets and Liabilities. Subsequent payments are made or received by the Funds equal to the daily change in the contract value, accumulated, exchange rates, and or other transactional fees. The accumulation of those payments are recorded as variation margin receivable or payable with a corresponding offset to unrealized gains or losses. The

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

Funds recognize a realized gain or loss when the contract is closed.

Losses may arise if the value of a futures contract decreases due to unfavorable changes in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk that the movements in the price of the futures contracts do not correlate with the movement of the assets underlying such contracts.

For the period ended December 31, 2023, the following Funds entered into futures contracts for the strategies listed below:

Fund	Strategies
SPDR Russell 1000 Low Volatility Focus ETF	Cash equitization, reduce tracking error and to facilitate daily liquidity
SPDR Russell 1000 Momentum Focus ETF	Cash equitization, reduce tracking error and to facilitate daily liquidity
SPDR Russell 1000 Yield Focus ETF	Cash equitization, reduce tracking error and to facilitate daily liquidity
SPDR S&P 500 ESG ETF	Cash equitization, reduce tracking error and to facilitate daily liquidity

The following tables summarize the value of the Fund's derivative instruments as of December 31, 2023, and the related location in the accompanying Statement of Assets and Liabilities and Statement of Operations, presented by primary underlying risk exposure:

	Asset Derivatives					
	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	Total
SPDR Russell 1000 Low Volatility Focus ETF						
Futures Contracts	\$—	\$—	\$—	\$ 56,732	\$—	\$ 56,732
SPDR Russell 1000 Momentum Focus ETF						
Futures Contracts	—	—	—	5,157	—	5,157
SPDR Russell 1000 Yield Focus ETF						
Futures Contracts	—	—	—	114,089	—	114,089
SPDR S&P 500 ESG ETF						
Futures Contracts	—	—	—	21,160	—	21,160
	Net Realized Gain (Loss)					
	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	Total
SPDR Russell 1000 Low Volatility Focus ETF						
Futures Contracts	\$—	\$—	\$—	\$ 35,859	\$—	\$ 35,859
SPDR Russell 1000 Momentum Focus ETF						
Futures Contracts	—	—	—	21,816	—	21,816
SPDR Russell 1000 Yield Focus ETF						
Futures Contracts	—	—	—	113,106	—	113,106
SPDR S&P 500 ESG ETF						
Futures Contracts	—	—	—	89,329	—	89,329

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

	Net Change in Unrealized Appreciation/Depreciation					Total
	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	
SPDR Russell 1000 Low Volatility Focus ETF						
Futures Contracts	\$—	\$—	\$—	\$26,780	\$—	\$26,780
SPDR Russell 1000 Momentum Focus ETF						
Futures Contracts	—	—	—	(1,869)	—	(1,869)
SPDR Russell 1000 Yield Focus ETF						
Futures Contracts	—	—	—	25,456	—	25,456
SPDR S&P 500 ESG ETF						
Futures Contracts	—	—	—	9,358	—	9,358

4. Fees and Transactions with Affiliates

Advisory Fee

The Trust, on behalf of each Fund, has entered into an Investment Advisory Agreement with SSGA FM. For its advisory services to the Funds, facilities furnished and expenses borne by the Adviser, each Fund pays the Adviser a fee (“Management/Advisory fee”) accrued daily and paid monthly, based on a percentage of each Fund’s average daily net assets as shown in the following table:

	Annual Rate
SPDR MSCI USA Climate Paris Aligned ETF	0.10%
SPDR Russell 1000 Low Volatility Focus ETF	0.20
SPDR Russell 1000 Momentum Focus ETF	0.20
SPDR Russell 1000 Yield Focus ETF	0.20
SPDR S&P 400 Mid Cap Growth ETF	0.15
SPDR S&P 400 Mid Cap Value ETF	0.15
SPDR S&P 500 ESG ETF	0.10
SPDR S&P 600 Small Cap Growth ETF	0.15
SPDR S&P 600 Small Cap Value ETF	0.15
SPDR S&P 1500 Momentum Tilt ETF	0.12
SPDR S&P 1500 Value Tilt ETF	0.12
SPDR S&P Kensho Clean Power ETF	0.45
SPDR S&P Kensho Final Frontiers ETF	0.45
SPDR S&P Kensho Future Security ETF	0.45
SPDR S&P Kensho Intelligent Structures ETF	0.45
SPDR S&P Kensho New Economies Composite ETF	0.20
SPDR S&P Kensho Smart Mobility ETF	0.45
SPDR S&P SmallCap 600 ESG ETF	0.12
SPDR SSGA US Large Cap Low Volatility Index ETF	0.12
SPDR SSGA US Small Cap Low Volatility Index ETF	0.12

From time to time, the Adviser may waive all or a portion of its Management fee. The Adviser has contractually agreed to waive a portion of its Management fee and/or reimburse expenses in an amount equal to any acquired fund fees and expenses (excluding holdings in acquired funds for cash management purposes, if any) for each Fund until October 31, 2024. This waiver and/or reimbursement does not provide for the recoupment by the Adviser of any amounts waived or reimbursed. This waiver and/or reimbursement may not be terminated prior to October 31, 2024 except with the approval of the Board.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

The Adviser pays all the expenses of each Fund other than the Management fee, brokerage expenses, taxes, interest, fees and expenses of the Trust's Trustees, who are not "interested persons" of the Trust, as defined in the 1940 Act ("Independent Trustees") (including any Trustees' counsel fees), acquired fund fees and expenses, litigation expenses and other extraordinary expenses.

Administrator, Custodian, Sub-Administrator and Transfer Agent Fees

SSGA FM serves as administrator and State Street Bank and Trust Company ("State Street"), an affiliate of the Adviser, serves as custodian, sub-administrator and transfer agent. State Street receives fees for its services as custodian, sub-administrator and transfer agent from the Adviser.

Distributor

State Street Global Advisors Funds Distributors, LLC ("SSGA FD" or the "Distributor"), an affiliate of the Adviser, serves as the Distributor of the Trust.

Other Transactions with Affiliates - Securities Lending

State Street, an affiliate of the Funds, acts as the securities lending agent for the Funds, pursuant to an amended and restated securities lending authorization agreement dated January 6, 2017, as amended.

Net proceeds collected by State Street on investment of cash collateral or any fee income less rebates payable to borrowers, are paid as follows: If the calendar year to date net proceeds are below a specified threshold across SPDR ETFs, each Fund retains eighty five percent (85%) of the net proceeds and fifteen percent (15%) of such net proceeds is payable to State Street. Starting the business day following the date that calendar year to date net proceeds exceeds a specified threshold, each Fund retains ninety percent (90%) of the net proceeds and ten percent (10%) of such net proceeds is payable to State Street.

In addition, cash collateral from lending activities is invested in the State Street Navigator Securities Lending Portfolio II, an affiliated fund, for which SSGA FM serves as investment adviser. See Note 9 for additional information regarding securities lending.

Other Transactions with Affiliates

The Funds may invest in affiliated entities, including securities issued by State Street Corporation, affiliated funds, or entities deemed to be affiliates as a result of the Funds owning more than five percent of the entity's voting securities or outstanding shares. Amounts relating to these transactions during the period ended December 31, 2023 are disclosed in the Schedules of Investments.

During the period ended June 30, 2023, the Adviser made a contribution of \$16,574 to the SPDR MSCI USA Climate Paris Aligned ETF related to a trading matter.

During the period ended June 30, 2023, the Adviser made a contribution of \$99,073 to the SPDR S&P 1500 Momentum Tilt ETF related to a trading matter.

Due to Custodian

In certain circumstances, the Funds may have cash overdrafts with the Custodian due to expense payments, capital transactions, trading of securities, investment operations or derivative transactions. The Due to Custodian amount, if any, reflects cash overdrawn with State Street, as custodian, who is an affiliate of the Funds.

5. Trustees' Fees

The fees and expenses of the Independent Trustees and one interested, non-management Trustee are paid directly by the Funds. The Independent Trustees and one interested, non-management Trustee are reimbursed for travel and other out-of-pocket expenses in connection with meeting attendance and industry seminars.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

6. Investment Transactions

Purchases and sales of investments (excluding in-kind transactions and short term investments) for the period ended December 31, 2023, were as follows:

	<u>Purchases</u>	<u>Sales</u>
SPDR MSCI USA Climate Paris Aligned ETF	\$ 5,814,789	\$ 5,874,293
SPDR Russell 1000 Low Volatility Focus ETF	4,041,852	3,340,168
SPDR Russell 1000 Momentum Focus ETF	31,796,710	31,711,379
SPDR Russell 1000 Yield Focus ETF	10,438,797	5,846,893
SPDR S&P 400 Mid Cap Growth ETF	846,494,500	846,310,086
SPDR S&P 400 Mid Cap Value ETF	804,692,903	802,721,791
SPDR S&P 500 ESG ETF	5,351,174	5,911,650
SPDR S&P 600 Small Cap Growth ETF	1,307,802,070	1,280,159,343
SPDR S&P 600 Small Cap Value ETF	1,698,852,601	1,699,573,457
SPDR S&P 1500 Momentum Tilt ETF	28,902,515	28,851,452
SPDR S&P 1500 Value Tilt ETF	3,954,953	3,718,234
SPDR S&P Kensho Clean Power ETF	41,970,545	41,723,799
SPDR S&P Kensho Final Frontiers ETF	2,138,330	2,168,883
SPDR S&P Kensho Future Security ETF	5,973,638	5,699,481
SPDR S&P Kensho Intelligent Structures ETF	2,690,979	2,642,883
SPDR S&P Kensho New Economies Composite ETF	479,400,753	484,322,498
SPDR S&P Kensho Smart Mobility ETF	8,242,665	8,408,293
SPDR S&P SmallCap 600 ESG ETF	524,890	400,412
SPDR SSGA US Large Cap Low Volatility Index ETF	8,744,734	719,012
SPDR SSGA US Small Cap Low Volatility Index ETF	4,365,766	1,798,651

For the period ended December 31, 2023, the following Funds had in-kind contributions, redemptions and net realized gains/losses in the amounts as follows:

	<u>In-kind Contributions</u>	<u>In-kind Redemptions</u>	<u>In-kind Net Realized Gains/(Losses)</u>
SPDR MSCI USA Climate Paris Aligned ETF	\$ 962,274	\$ —	\$ —
SPDR Russell 1000 Low Volatility Focus ETF	31,404,843	9,520,488	1,858,283
SPDR Russell 1000 Momentum Focus ETF	—	3,906,844	925,900
SPDR Russell 1000 Yield Focus ETF	36,294,914	66,928,927	8,551,635
SPDR S&P 400 Mid Cap Growth ETF	344,106,933	49,118,892	7,504,268
SPDR S&P 400 Mid Cap Value ETF	1,087,139,518	693,468,582	162,417,358
SPDR S&P 500 ESG ETF	158,519,329	13,147,713	3,389,754
SPDR S&P 600 Small Cap Growth ETF	310,499,510	39,962,581	10,774,812
SPDR S&P 600 Small Cap Value ETF	1,169,479,298	1,306,524,507	392,722,636
SPDR S&P 1500 Momentum Tilt ETF	5,434,113	5,666,441	1,919,194
SPDR S&P 1500 Value Tilt ETF	44,703,768	5,571,009	802,004
SPDR S&P Kensho Clean Power ETF	13,297,603	40,016,460	(1,056,791)
SPDR S&P Kensho Final Frontiers ETF	—	821,063	151,262
SPDR S&P Kensho Future Security ETF	6,308,955	3,418,845	784,914
SPDR S&P Kensho Intelligent Structures ETF	—	2,955,737	146,605
SPDR S&P Kensho New Economies Composite ETF	72,882,738	64,974,638	16,232,026
SPDR S&P Kensho Smart Mobility ETF	—	6,471,000	75,842

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

	In-kind Contributions	In-kind Redemptions	In-kind Net Realized Gains/(Losses)
SPDR S&P SmallCap 600 ESG ETF	\$ 14,378,048	\$ 14,897,818	\$ 827,511
SPDR SSGA US Large Cap Low Volatility Index ETF	36,033,612	125,498,611	18,391,197
SPDR SSGA US Small Cap Low Volatility Index ETF	2,156,966	22,546,829	1,291,851

7. Shareholder Transactions

Each Fund issues and redeems its shares, at NAV, by each Fund only in aggregations of a specified number of shares or multiples thereof (“Creation Units”). Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in capital shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets.

The consideration for the purchase of Creation Units of a Fund may consist of the in-kind deposit of a designated portfolio of securities and a specified amount of cash. Investors purchasing and redeeming Creation Units may pay a purchase transaction fee and a redemption transaction fee directly to the Trust and/or custodian, to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units, including Creation Units for cash. An additional variable fee may be charged for certain transactions. Such variable charges, if any, are included in “Other Capital” on the Statements of Changes in Net Assets.

8. Income Tax Information

The Funds have qualified and intend to continue to qualify as regulated investment companies under Subchapter M of the Internal Revenue Code. The Funds will not be subject to federal income taxes to the extent it distributes its taxable income, including any net realized capital gains, for each fiscal year. Therefore, no provision for federal income tax is required.

The Funds file federal and various state and local tax returns as required. No income tax returns are currently under examination. Generally, the federal returns are subject to examination by the Internal Revenue Service for a period of three years from date of filing, while the state returns may remain open for an additional year depending upon jurisdiction. As of June 30, 2023, SSGA FM has analyzed each Fund's tax positions taken on tax returns for all open years and does not believe there are any uncertain tax positions that would require recognition of a tax liability.

Distributions to shareholders are recorded on ex-dividend date. Income dividends and gain distributions are determined in accordance with income tax rules and regulations, which may differ from generally accepted accounting principles.

As of December 31, 2023, gross unrealized appreciation and gross unrealized depreciation of investments and other financial instruments based on cost for federal income tax purposes were as follows:

	Tax Cost	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)
SPDR MSCI USA Climate Paris Aligned ETF	\$ 99,662,678	\$ 16,933,882	\$ 5,378,389	\$ 11,555,493
SPDR Russell 1000 Low Volatility Focus ETF	526,718,271	90,581,252	16,054,518	74,526,734
SPDR Russell 1000 Momentum Focus ETF	137,127,853	29,431,130	2,877,664	26,553,466
SPDR Russell 1000 Yield Focus ETF	745,258,742	84,815,524	52,875,610	31,939,914
SPDR S&P 400 Mid Cap Growth ETF	2,152,530,224	286,157,555	47,653,912	238,503,643
SPDR S&P 400 Mid Cap Value ETF	2,792,977,800	155,639,744	101,659,405	53,980,339
SPDR S&P 500 ESG ETF	970,292,957	167,534,446	29,630,408	137,904,038
SPDR S&P 600 Small Cap Growth ETF	2,680,435,711	586,231,364	53,056,794	533,174,570
SPDR S&P 600 Small Cap Value ETF	4,198,436,986	321,033,447	226,727,383	94,306,064
SPDR S&P 1500 Momentum Tilt ETF	71,288,913	20,256,298	493,480	19,762,818
SPDR S&P 1500 Value Tilt ETF	276,167,094	33,540,951	18,101,948	15,439,003
SPDR S&P Kensho Clean Power ETF	363,545,647	21,817,025	98,982,334	(77,165,309)
SPDR S&P Kensho Final Frontiers ETF	16,312,184	3,031,490	1,622,358	1,409,132
SPDR S&P Kensho Future Security ETF	35,751,174	7,026,516	1,568,569	5,457,947
SPDR S&P Kensho Intelligent Structures ETF	25,508,259	1,821,722	6,293,363	(4,471,641)

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

	Tax Cost	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)
SPDR S&P Kensho New Economies Composite ETF	\$1,927,392,716	\$300,328,816	\$151,473,466	\$148,855,350
SPDR S&P Kensho Smart Mobility ETF	65,925,104	5,072,414	22,814,337	(17,741,923)
SPDR S&P SmallCap 600 ESG ETF	4,362,976	364,645	355,925	8,720
SPDR SSGA US Large Cap Low Volatility Index ETF	723,431,976	73,504,060	39,584,514	33,919,546
SPDR SSGA US Small Cap Low Volatility Index ETF	192,944,305	22,801,429	26,380,156	(3,578,727)

9. Securities Lending

Each Fund may lend securities to qualified broker-dealers or institutional investors. The loans are secured at all times by cash, cash equivalents or U.S. government securities in an amount at least equal to the market value of the securities loaned, plus accrued interest and dividends, determined on a daily basis and adjusted accordingly. The value of the collateral with respect to a loaned security may be temporarily more or less than the value of a security due to market fluctuations of securities values. With respect to each loan, if on any U.S. business day the aggregate market value of securities collateral plus cash collateral is less than the aggregate market value of the securities which are subject to the loan, the borrower will be notified to provide additional collateral on the next business day.

The Funds will regain record ownership of loaned securities to exercise certain beneficial rights; however, the Funds may bear the risk of delay in recovery of, or even loss of rights in the securities loaned should the borrower fail financially. In addition, a Fund will bear the risk of loss of any cash collateral that it may invest. Each Fund receives compensation for lending its securities from interest or dividends earned on the cash, cash equivalents or U.S. government securities held as collateral, net of fee rebates paid to the borrower and net of fees paid to State Street as the lending agent. Additionally, a Fund will receive a fee from the borrower for non-cash collateral equal to a percentage of the market value of the loaned securities.

The market value of securities on loan as of December 31, 2023, and the value of the invested cash collateral are disclosed in the Funds' of Assets and Liabilities. Non-cash collateral is not disclosed in the Funds' of Assets and Liabilities as it is held by the lending agent on behalf of the Funds, and the Funds do not have the ability to re-hypothecate those securities. Securities lending income, as disclosed in the Funds' of Operations, represents the income earned from the non-cash collateral and the investment of cash collateral, net of fee rebates paid to the borrower and net of fees paid to State Street as lending agent.

The following is a summary of each Fund's securities lending agreements and related cash and non-cash collateral received as of December 31, 2023:

Fund	Market Value of Securities on Loan	Cash Collateral Received	Non-Cash Collateral Received*	Total Collateral Received
SPDR Russell 1000 Low Volatility Focus ETF	\$ 3,036,933	\$ 2,406,853	\$ 735,987	\$ 3,142,840
SPDR Russell 1000 Momentum Focus ETF	849,211	774,462	103,157	877,619
SPDR Russell 1000 Yield Focus ETF	6,350,179	5,316,163	1,356,841	6,673,004
SPDR S&P 400 Mid Cap Growth ETF	162,083,365	114,974,942	52,977,119	167,952,061
SPDR S&P 400 Mid Cap Value ETF	148,822,899	78,833,318	76,230,902	155,064,220
SPDR S&P 600 Small Cap Growth ETF	275,660,301	159,151,325	126,451,169	285,602,494
SPDR S&P 600 Small Cap Value ETF	562,810,649	300,748,170	288,559,292	589,307,462
SPDR S&P 1500 Momentum Tilt ETF	86,088	68,266	21,023	89,289
SPDR S&P 1500 Value Tilt ETF	787,349	616,114	209,818	825,932
SPDR S&P Kensho Clean Power ETF	44,035,500	26,597,450	20,475,909	47,073,359
SPDR S&P Kensho Final Frontiers ETF	369,725	278,075	113,664	391,739
SPDR S&P Kensho Future Security ETF	1,341,655	964,304	491,255	1,455,559
SPDR S&P Kensho Intelligent Structures ETF	2,423,514	1,684,471	934,855	2,619,326
SPDR S&P Kensho New Economies Composite ETF	213,647,937	169,285,062	59,679,455	228,964,517
SPDR S&P Kensho Smart Mobility ETF	7,909,143	4,145,365	4,360,431	8,505,796
SPDR SSGA US Large Cap Low Volatility Index ETF	3,399,409	3,481,932	—	3,481,932

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

Fund	Market Value of Securities on Loan	Cash Collateral Received	Non-Cash Collateral Received*	Total Collateral Received
SPDR SSGA US Small Cap Low Volatility Index ETF	\$ 5,854,415	\$ 1,951,779	\$ 4,108,275	\$ 6,060,054

* The non-cash collateral includes U.S. Treasuries and U.S. Government Agency securities.

**Remaining Contractual Maturity of the Agreements
as of December 31, 2023**

Fund	Securities Lending Transactions	Overnight and Continuous	<30 Days	Between 30 & 90 Days	>90 Days	Total Borrowings	Gross Amount of Recognized Liabilities for Securities Lending Transactions
SPDR Russell 1000 Low Volatility Focus ETF	Common Stocks	\$ 2,406,853	\$—	\$—	\$—	\$ 2,406,853	\$ 2,406,853
SPDR Russell 1000 Momentum Focus ETF	Common Stocks	774,462	—	—	—	774,462	774,462
SPDR Russell 1000 Yield Focus ETF	Common Stocks	5,316,163	—	—	—	5,316,163	5,316,163
SPDR S&P 400 Mid Cap Growth ETF	Common Stocks	114,974,942	—	—	—	114,974,942	114,974,942
SPDR S&P 400 Mid Cap Value ETF	Common Stocks	78,833,318	—	—	—	78,833,318	78,833,318
SPDR S&P 600 Small Cap Growth ETF	Common Stocks	159,151,325	—	—	—	159,151,325	159,151,325
SPDR S&P 600 Small Cap Value ETF	Common Stocks	300,748,170	—	—	—	300,748,170	300,748,170
SPDR S&P 1500 Momentum Tilt ETF	Common Stocks	68,266	—	—	—	68,266	68,266
SPDR S&P 1500 Value Tilt ETF	Common Stocks	616,114	—	—	—	616,114	616,114
SPDR S&P Kensho Clean Power ETF	Common Stocks	26,597,450	—	—	—	26,597,450	26,597,450
SPDR S&P Kensho Final Frontiers ETF	Common Stocks	278,075	—	—	—	278,075	278,075
SPDR S&P Kensho Future Security ETF	Common Stocks	964,304	—	—	—	964,304	964,304
SPDR S&P Kensho Intelligent Structures ETF	Common Stocks	1,684,471	—	—	—	1,684,471	1,684,471
SPDR S&P Kensho New Economies Composite ETF	Common Stocks	169,285,062	—	—	—	169,285,062	169,285,062
SPDR S&P Kensho Smart Mobility ETF	Common Stocks	4,145,365	—	—	—	4,145,365	4,145,365
SPDR SSGA US Large Cap Low Volatility Index ETF	Common Stocks	3,481,932	—	—	—	3,481,932	3,481,932
SPDR SSGA US Small Cap Low Volatility Index ETF	Common Stocks	1,951,779	—	—	—	1,951,779	1,951,779

10. Risks

Concentration Risk

As a result of the Funds' ability to invest a large percentage of their assets in obligations of issuers within the same country, state, region, currency or economic sector, an adverse economic, business or political development may affect the value of the Funds' investments more than if the Funds were more broadly diversified.

Credit Risk

A Fund may be exposed to credit risk in the event that an issuer or guarantor fails to perform or that an institution or entity with which the Fund has unsettled or open transactions default.

SPDR SERIES TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2023 (Unaudited)

Market Risk

Each Fund's investments are subject to changes in general economic conditions, and general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. Each Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness, such as COVID-19, or other public health issues, or other events could have a significant impact on the Fund and its investments.

Russian Sanctions Risk

Sanctions threatened or imposed by a number of jurisdictions, including the United States, the European Union and the United Kingdom, and other intergovernmental actions that have been or may be undertaken in the future, against Russia, Russian entities or Russian individuals, may result in the devaluation of Russian currency, a downgrade in the country's credit rating, an immediate freeze of Russian assets, a decline in the value and liquidity of Russian securities, property or interests, and/or other adverse consequences to the Russian economy or a Fund. The scope and scale of sanctions in place at a particular time may be expanded or otherwise modified in a way that have negative effects on a Fund. Sanctions, or the threat of new or modified sanctions, could impair the ability of a Fund to buy, sell, hold, receive, deliver or otherwise transact in certain affected securities or other investment instruments. Sanctions could also result in Russia taking counter measures or other actions in response, which may further impair the value and liquidity of Russian securities. These sanctions, and the resulting disruption of the Russian economy, may cause volatility in other regional and global markets and may negatively impact the performance of various sectors and industries, as well as companies in other countries, which could have a negative effect on the performance of a Fund, even if a Fund does not have direct exposure to securities of Russian issuers. As a collective result of the imposition of sanctions, Russian government countermeasures and the impact that they have had on the trading markets for Russian securities, certain Funds have used, and may in the future use, fair valuation procedures approved by the Fund's Board to value certain Russian securities, which could result in such securities being deemed to have a zero value.

11. Subsequent Events

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were issued and has determined that there were no subsequent events requiring adjustment or disclosure in the financial statements.

SPDR SERIES TRUST
OTHER INFORMATION
December 31, 2023 (Unaudited)

Expense Example

As a shareholder of a Fund, you incur two types of costs: (1) transaction costs, including sales charges (loads), if applicable, on purchase payments, reinvested dividends, or other distributions and (2) ongoing costs, including advisory fees and other Fund expenses. This example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds. It is based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period from July 1, 2023 to December 31, 2023.

The table below illustrates your Fund's cost in two ways:

Based on actual fund return —This section helps you to estimate the actual expenses that you paid over the period. The “Ending Account Value” shown is derived from each Fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the Fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period. To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for the Fund under the heading “Expenses Paid During Period”.

Based on hypothetical 5% return —This section is intended to help you compare your Fund's costs with those of other mutual funds. It assumes that the Fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case, because the return used is not the Fund's actual return, the results do not apply to your investment. The example is useful in making comparisons because the U.S. Securities and Exchange Commission (the “SEC”) requires all mutual funds to calculate expenses based on a 5% return. You can assess your Fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transaction costs, such as sales load charges (loads). Therefore, the hypothetical 5% return section of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transaction costs were included, your costs would have been higher.

	Annualized Expense Ratio	Actual		Hypothetical (assuming a 5% return before expenses)	
		Ending Account Value	Expenses Paid During Period(a)	Ending Account Value	Expenses Paid During Period(a)
SPDR MSCI USA Climate Paris Aligned ETF	0.10%	\$1,082.90	\$0.52	\$1,024.60	\$0.51
SPDR Russell 1000 Low Volatility Focus ETF	0.20	1,065.90	1.04	1,024.10	1.02
SPDR Russell 1000 Momentum Focus ETF	0.20	1,074.30	1.04	1,024.10	1.02
SPDR Russell 1000 Yield Focus ETF	0.20	1,074.80	1.04	1,024.10	1.02
SPDR S&P 400 Mid Cap Growth ETF	0.15	1,063.10	0.78	1,024.40	0.76
SPDR S&P 400 Mid Cap Value ETF	0.15	1,076.10	0.78	1,024.40	0.76
SPDR S&P 500 ESG ETF	0.10	1,079.90	0.52	1,024.60	0.51
SPDR S&P 600 Small Cap Growth ETF	0.15	1,093.50	0.79	1,024.40	0.76
SPDR S&P 600 Small Cap Value ETF	0.15	1,092.60	0.79	1,024.40	0.76
SPDR S&P 1500 Momentum Tilt ETF	0.12	1,096.80	0.63	1,024.50	0.61
SPDR S&P 1500 Value Tilt ETF	0.12	1,089.80	0.63	1,024.50	0.61
SPDR S&P Kensho Clean Power ETF	0.45	854.30	2.10	1,022.90	2.29
SPDR S&P Kensho Final Frontiers ETF	0.45	1,027.30	2.29	1,022.90	2.29
SPDR S&P Kensho Future Security ETF	0.45	1,129.90	2.41	1,022.90	2.29
SPDR S&P Kensho Intelligent Structures ETF	0.45	967.80	2.23	1,022.90	2.29
SPDR S&P Kensho New Economies Composite ETF	0.20	1,057.30	1.03	1,024.10	1.02
SPDR S&P Kensho Smart Mobility ETF	0.45	958.60	2.22	1,022.90	2.29
SPDR S&P SmallCap 600 ESG ETF	0.12	1,111.30	0.64	1,024.50	0.61
SPDR SSGA US Large Cap Low Volatility Index ETF	0.12	1,044.80	0.62	1,024.50	0.61
SPDR SSGA US Small Cap Low Volatility Index ETF	0.12	1,104.60	0.63	1,024.50	0.61

(a) Expenses are equal to the Fund's annualized net expense ratio multiplied by the average account value of the period, multiplied by 184, then divided by 366.

SPDR SERIES TRUST
OTHER INFORMATION (continued)
December 31, 2023 (Unaudited)

Premium/Discount Information

Information regarding how often the Shares of each Fund traded on the exchange at a price above (*i.e.*, at a premium) or below (*i.e.*, at a discount) the NAV of the Fund during the past calendar year can be found at <https://www.ssga.com/spdrs>.

Proxy Voting Policies and Procedures and Records

A description of the Trust's proxy voting policies and procedures that are used by the Funds' investment adviser to vote proxies relating to Funds' portfolio of securities are available (i) without charge, upon request, by calling 1-866-787-2257 (toll free) or (ii) on the SEC's website at www.sec.gov.

Information regarding how the Funds voted for the prior 12-month period ended June 30 is available by August 31 of each year by calling the same number, on the SEC's website, at www.sec.gov, and on the Funds' website at <https://www.ssga.com/spdrs>.

Quarterly Portfolio Schedule

Following the Funds' first and third fiscal quarter-ends, complete Schedules of Investments are filed with the SEC as exhibits on Form N-PORT, which can be found on the Funds' website at <https://www.ssga.com/spdrs> and on the SEC's website at www.sec.gov. The Funds' Schedules of Investments are available upon request, without charge, by calling 1-866-787-2257 (toll free).

SPDR Series Trust

Trustees

Gunjan Chauhan, Interested Trustee
Dwight D. Churchill
Carolyn M. Clancy
Clare S. Richer
James E. Ross, Interested Non-management Trustee
Kristi L. Rowsell
Sandra G. Sponem
Carl G. Verboncoeur, Chairman

Investment Manager and Administrator

SSGA Funds Management, Inc.
One Iron Street
Boston, MA 02210

Distributor

State Street Global Advisors Funds Distributors, LLC
One Iron Street
Boston, MA 02210

Custodian, Sub-Administrator and Transfer Agent

State Street Bank and Trust Company
One Congress Street
Boston, MA 02114

Legal Counsel

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004

Independent Registered Public Accounting Firm

Ernst & Young LLP
200 Clarendon Street
Boston, MA 02116

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-866-787-2257 or visiting <https://www.ssga.com/spdrs>. Please read the prospectus carefully before you invest.

SPDR® Series Trust - Equity Funds

For more complete information, please call 1.866.787.2257 or visit <https://www.ssga.com/spdrs> today.

State Street Global Advisors
One Iron Street
Boston, MA 02210

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns.

KENSHO® is a registered service mark of Kensho Technologies Inc. ("Kensho"), and all Kensho financial indices in the Kensho New Economies® family and such indices' corresponding service marks have been licensed by the Licensee in connection with the SPDR S&P Kensho Clean Power ETF, SPDR S&P Kensho Final Frontiers ETF, SPDR S&P Kensho New Economies Composite ETF, SPDR S&P Kensho Intelligent Structures ETF, SPDR S&P Kensho Smart Mobility ETF and SPDR S&P Kensho Future Security ETF (collectively, the "SPDR ETFs"). The SPDR ETFs are not marketed, sold, or sponsored by Kensho, Kensho's affiliates, or Kensho's third party licensors.

Kensho is not an investment adviser or broker dealer and Kensho makes no representation regarding the advisability of investing in any investment fund, other investment vehicle, security or other financial product regardless of whether or not it is based on, derived from, or included as a constituent of any Kensho New Economies® family index. Kensho bears no responsibility or liability for any business decision, input, recommendation, or action taken based on Kensho indices or any

products based on, derived from, or included as a constituent of any such index. All referenced names and trademarks are the property of their respective owners.

Standard & Poor's, S&P and SPDR are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC (SPDJI) and sublicensed for certain purposes by State Street Corporation. State Street Corporation's financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto, including for any errors, omissions, or interruptions of any index.

Distributor: State Street Global Advisors Funds Distributors, LLC, member FINRA, SIPC, an indirect wholly owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. Certain State Street affiliates provide services and receive fees from the SPDR ETFs.

Before investing, consider a Fund's investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1.866.787.2257 or visit <https://www.ssga.com/spdrs>. Read it carefully.

Not FDIC Insured. No Bank Guarantee. May Lose Value.

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-866-787-2257 or visiting <https://www.ssga.com/spdrs>. Please read the prospectus carefully before you invest.