

# Key Information Document

## Purpose

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### Product

**Product name** SF (LUX) SICAV 3 – Key Multi-Manager Hedge Fund – Focused USD, class I-class, USD

**ISIN** LU0947618590

**Manufacturer** UBS Fund Management (Luxembourg) S.A.

**Telephone number** Call +352 27 1511 for more information.

**Website** [www.fundinfo.com](http://www.fundinfo.com)

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising UBS Fund Management (Luxembourg) S.A in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

UBS Fund Management (Luxembourg) S.A. is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 27 February 2023.

You are about to purchase a product that is not simple and may be difficult to understand.

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## What is this product?

The Company was established on 9 August 2002 as an open-ended investment fund in the form of a SICAV pursuant to Part I of the Luxembourg Law of 30 March 1988 relating to undertakings for collective investment and was adapted in February 2004 to conform to the provisions of the Law of 20 December 2002 relating to undertakings for collective investment; it has been subject to the Law of 2010 since 1 July 2011. With effect from 16 May 2011, the Company has appointed UBS Fund Management (Luxembourg) S.A. as its Management Company.

The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

The Index reflects the performance of components comprising (i) private investment funds in the form of hedge funds (single manager and fund of hedge funds) or alternative investments, (ii) Financial Derivatives Instruments, (iii) and a Cash Position. The level of the Index is based on the performance of its Components, less its Fees and Expenses. This Fund is in compliance with AIFMD. Shares may be redeemed monthly by reference to the Net Asset Value per share calculated on the last Valuation Day of the month subject to written notice detailed in the Prospectus. The Index reflects the performance of index components comprising (i) private investment funds implementing in the form of hedge funds (single manager and fund of hedge funds) or alternative investments, (ii) Financial Derivatives Instruments, (iii) a Cash Position. The level of the Index is based on the performance of its Components, less its Fees and Expenses. The maximum leverage is 200% and the fund engages in securities lending.

The return of the fund depends primarily on the development of capital markets. To varying degrees, it will be a function of the following components: equity market development and dividend payments, development of interest rates, creditworthiness of the entities issuing the invested instruments and interest income. The return may also be affected by currency fluctuations, where active or unhedged positions exist.

Sustainability risks are not systematically integrated on the basis of the investment strategy and the type of underlying investments. Income of this share class is reinvested.

This fund applies to retail investors with an advanced financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at growing the investment value, while requiring acceptance of certain restrictions to accessing the capital. With their investment in this fund, investors can satisfy long term investment needs. The fund is only suited to be acquired within a discretionary mandate.

### Depository

UBS Europe SE, Luxembourg Branch

### Further Information

Information about SF (LUX) SICAV 3 – Key Multi-Manager Hedge Fund – Focused USD and the available share classes, the full prospectus, and the latest annual and semi-annual reports, as well as additional information can be obtained free of charge from the fund management company, the central administrator, the custodian bank, the fund distributors or online at [www.fundinfo.com](http://www.fundinfo.com). Latest price can be found at [www.fundinfo.com](http://www.fundinfo.com)

## What are the risks and what could I get in return?

Risk indicator



This risk indicator is based on the assumption that you hold the product for 6 year(s). The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It is derived from past returns and may indicate how likely it is that the product will lose money as a result of future (unknown) market conditions.

The Summary Risk indicator (SRI) for this product is 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

Be aware of currency risk when your reference currency differs from the currency of the product. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This type of risk is not considered in the indicator shown above.

The product may be exposed to further risk factors such as operational, political and legal risks which are not included in the summary indicator. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

Recommended holding period:	<b>6 years</b>		
<b>Example Investment:</b>	<b>\$10000</b>		
	<b>If you exit after 1 year</b>	<b>If you exit after 6 years</b>	
<b>Scenarios</b>			
<b>Minimum</b>			
	<b>What you might get back after costs</b>	\$6570	\$6150
<b>Stress</b>	Average return each year	-34.3%	-7.8%
	<b>What you might get back after costs</b>	\$8980	\$9540
<b>Unfavourable</b>	Average return each year	-10.2%	-0.8%
	<b>What you might get back after costs</b>	\$9730	\$12300
<b>Moderate</b>	Average return each year	-2.7%	3.5%
	<b>What you might get back after costs</b>	\$10610	\$12960
<b>Favourable</b>	Average return each year	6.1%	4.4%

### What happens if UBS Fund Management (Luxembourg) S.A. is unable to pay out?

Losses are not covered by an investor compensation or guarantee scheme. Furthermore, with respect to UBS Europe SE, Luxembourg Branch as depositary of the Fund, which is responsible for the safekeeping of the assets of the Fund (the "Depositary"), there is a potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary is liable to the Fund or to the investors of the Fund for the loss by the Depositary or one of its delegates of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

	<b>If you exit after 1 year</b>	<b>If you exit after 6 years</b>
Total costs	\$837	\$1235
Annual cost impact (*)	8.3%	1.9% each year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3.0% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to \$300
Exit costs	5.0% of your investment before it is paid out to you.	\$484
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.2% of the value of your investment per year. This is an estimate based on actual costs over the last year.	\$19
Transaction costs		\$0
Incidental costs taken under specific conditions		
Performance fees		\$0

The figures shown here do not include any additional fees that may be charged by your distributor, advisor or any insurance wrapper in which the fund may be placed. For additional information about costs, refer to the prospectus, which is available at [www.fundinfo.com](http://www.fundinfo.com)

#### How long should I hold it and can I take money out early?

The recommended holding period for this product is 6 year(s). This is our recommended holding period based on the risk and expected return with the product. Please note that the expected return is not guaranteed. The more the actual holding period deviates from the recommended holding period for the product, the more your actual return will also deviate from the product assumptions. Depending on your needs and limitations, a different holding period may be suitable for you. Consequently, we recommend that you discuss this issue with your customer service representative.

#### How can I complain?

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please speak to your client advisor or contact us at [www.ubs.com/fml-policies](http://www.ubs.com/fml-policies)

#### Other relevant information

Information on past performance and previous performance scenario calculations can be found at [www.fundinfo.com](http://www.fundinfo.com)