

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Emerging Market Bond

a sub-fund of Schroder International Selection Fund SICAV

Class A Accumulation USD (LU0795632180)

This fund is managed by Schroder Investment Management (Luxembourg) S.A., which is a member of the Schroders Group.

Objectives and Investment Policy

Objectives

The fund aims to provide capital growth and income.

Investment Policy

At least two-thirds of the fund (excluding cash) will be invested in bonds issued by governments, government agencies and companies worldwide in various currencies (which may include asset backed and mortgage backed securities).

The fund manager, supported by Schroders' global fixed income investment team, seeks to identify bonds issued mainly by governments or companies within emerging markets which offer the best possible risk/reward profile. Investing on a global basis allows investors to benefit from the best opportunities available around the world, and does not limit the fund manager to a single region or market.

The fund may also invest in other financial instruments and hold cash on deposit. Derivatives may be used to achieve the invest-

ment objective and to reduce risk or manage the fund more efficiently. The fund may use leverage and take short positions.

Benchmark

This share class is managed with reference to a combined index consisting of 1/3 EMBI Global Diversified; 1/3 JPM GBI-EM Global Diversified; 1/3 CEMBI Broad Diversified. The manager invests on a discretionary basis and is not limited to investing in accordance with the composition of this benchmark.

Dealing Frequency

Daily.

Distribution Policy

This share class accumulates income received from the fund's investments, meaning it is kept in the fund and its value is reflected in the price of the share class.

Risk and Reward Profile



The risk and reward indicator

The risk category was calculated using simulated historical performance data and may not be a reliable indicator of the fund's future risk profile.

The fund's risk category is not guaranteed to remain fixed and may change over time.

A fund in the lowest category does not mean a risk-free investment.

The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

Other particular risks

Credit risk / debt securities: A security issuer may not be able to meet its obligations to make timely payments of interest and principal. This will affect the credit rating of those securities.

Financial techniques / derivatives: The fund may use financial derivative instruments as part of the investment process. There is no guarantee that they will deliver the expected results.

Credit risk / foreign exchange: The currency derivative instruments employed are subject to the risk of default by the counterparty. The unrealised gain on the transaction as well as some of the desired market exposure may therefore be lost.

Operational risk / third parties: The fund's operations depend on third parties and it may suffer disruption or loss in the event of their failure.

Charges

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over a year	
Ongoing Charge	1.35%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. You can find out the actual entry and exit charges from your financial advisor.

The ongoing charges figure shown here is an estimate of the charges because the fund was launched recently and did not have a year's expenses upon which to calculate the figure. The fund's annual report for each financial year will include detail on the exact charges made.

You can find more information about the charges in Section 3 of the fund's prospectus.

Past Performance

There are insufficient data to provide investors with a useful indication of the fund's past performance.

Fund launch date: 11 July 2012.

Practical Information

Depository: J. P. Morgan Bank Luxembourg S.A.

Further Information: You can get further information about this fund, including the prospectus, latest annual report, any subsequent half-yearly report and the latest price of shares from the fund's management company at 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg, and from www.schroders.lu/kid. They are available in several languages free of charge.

Tax Legislation: The fund is subject to tax in Luxembourg, which may have an impact on your personal tax position as an investor.

Liability: Schroder Investment Management (Luxembourg) S.A. may be held liable solely on the basis of any statement contained

in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

Umbrella Fund: This fund is a compartment of an umbrella fund, the name of which is at the top of this document. The prospectus and periodic reports are prepared for the entire umbrella fund. To protect investors, the assets and liabilities of each compartment are segregated by law from those of other compartments.

Switches: Subject to conditions, you may apply to switch your investment into another share class within this fund or in another Schroder fund. Please see the prospectus for more details.

Glossary: You can find an explanation of some of the terms used in this document at www.schroders.lu/kid/glossary.