

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## RMB Fixed Income

a sub-fund of Schroder International Selection Fund SICAV

**Class I Accumulation EUR (LU0845699411)**

This fund is managed by Schroder Investment Management (Luxembourg) S.A., which is a member of the Schroders Group.

### Objectives and Investment Policy

#### Objectives

To provide a long term return of capital growth and income in renminbi terms, primarily through investment in a portfolio of bonds and money-market instruments denominated in renminbi.

#### Investment Policy

At least two-thirds of the fund (excluding cash) will be invested in bonds and similar instruments issued in onshore or offshore renminbi (CNY/CNH) or in another currency which will be hedged to the renminbi. The bonds will be issued by governments, government agencies and companies which may or may not be established or incorporated in mainland China.

The fund provides an opportunity for offshore investors to access China's fixed income market. The fund seeks to add value by using a variety of active investment strategies, including security and sector selection, as well as interest rate strategies.

The fund may also invest in other financial instruments and hold cash on deposit. Derivatives may be used to achieve the invest-

ment objective and to reduce risk or manage the fund more efficiently.

#### Benchmark

This share class is managed with reference to the HSBC Offshore (CNH) Renminbi Investment Grade Bond Total Return (RMB) financial index. The manager invests on a discretionary basis and is not limited to investing in accordance with the composition of this benchmark.

#### Dealing Frequency

You may redeem your investment upon demand. This fund deals daily.

#### Distribution Policy

This share class accumulates income received from the fund's investments, meaning it is kept in the fund and its value is reflected in the price of the share class.

### Risk and Reward Profile



#### The risk and reward indicator

The risk category is based upon the fund's risk target and there is no guarantee that the fund will achieve it.

The fund's risk category is not guaranteed to remain fixed and may change over time.

A fund in the lowest category does not mean a risk-free investment.

The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

The category also reflects that this share class is in a different currency than the fund currency.

#### Other particular risks

**Credit risk / debt securities:** A security issuer may not be able to meet its obligations to make timely payments of interest and principal. This will affect the credit rating of those securities.

**Counterparty risk / derivatives:** The fund enters into financial derivative transactions. If the counterparty were to default, the unrealised profit on the transaction and the market exposure may be lost.

**Special country risk / China:** Changes in China's political, social or economic policies may significantly affect the value of the fund's investments. China's tax law is also applied under policies that may change without notice and with retrospective effect. The renminbi (CNY) is not a freely convertible currency and may be significantly affected by China's foreign exchange controls, which may affect the value of the fund's investments and its ability to meet redemption requests upon demand.

**Market risk / emerging markets & frontier:** Emerging markets will generally be subject to greater political, legal, counterparty and operational risk.

**Operational risk / third parties:** The fund's operations depend on third parties and it may suffer disruption or loss in the event of their failure.

## Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over a year	
Ongoing Charge	0.34%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. You can find out the actual entry and exit charges from your financial advisor.

The ongoing charges figure shown here is an estimate of the charges because the fund was launched recently and did not have a year's expenses upon which to calculate the figure. The fund's annual report for each financial year will include detail on the exact charges made.

You can find more information about the charges in Section 3 of the fund's prospectus.

## Past Performance

There are insufficient data to provide investors with a useful indication of the fund's past performance.
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Fund launch date: 7 November 2012.

## Practical Information

**Depository:** J. P. Morgan Bank Luxembourg S.A.

**Further Information:** You can get further information about this fund, including the prospectus, latest annual report, any subsequent half-yearly report and the latest price of shares from the fund's management company at 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg, and from [www.schroders.lu/kid](http://www.schroders.lu/kid). They are available free of charge in Bulgarian, English, French, German, Greek, Hungarian, Italian, Polish, Portuguese and Spanish.

**Tax Legislation:** The fund is subject to tax in Luxembourg, which may have an impact on your personal tax position as an investor.

**Liability:** Schroder Investment Management (Luxembourg) S.A. may be held liable solely on the basis of any statement contained

in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

**Umbrella Fund:** This fund is a compartment of an umbrella fund, the name of which is at the top of this document. The prospectus and periodic reports are prepared for the entire umbrella fund. To protect investors, the assets and liabilities of each compartment are segregated by law from those of other compartments.

**Switches:** Subject to conditions, you may apply to switch your investment into another share class within this fund or in another Schroder fund. Please see the prospectus for more details.

**Glossary:** You can find an explanation of some of the terms used in this document at [www.schroders.lu/kid/glossary](http://www.schroders.lu/kid/glossary).