

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Robeco QI Global Developed Conservative Equities Fund - EUR X (NL0011354972)

This fund is a subfund of Robeco Umbrella Fund I N.V.

Management Company: Robeco Institutional Asset Management B.V

Objectives and investment policy

Robeco QI Global Developed Conservative Equities Fund is an actively managed fund. The fund aims to outperform the benchmark. The fund invests in low-volatility stocks in developed countries across the world. The selection of these stocks is based on a quantitative model. The fund's long-term aim is to achieve returns equal to, or greater than, those on global developed equity markets with lower expected downside risk. The selected low-risk stocks are characterized by high dividend yields, attractive valuation, strong momentum and positive analyst revisions as well. This results in a diversified, low turnover portfolio of defensive stocks aiming to achieve stable equity returns and high income.

Currency risk will not be hedged. Exchange-rate fluctuations will therefore directly affect the fund's share price.

Benchmark: MSCI World Index (Net Return, EUR)

The majority of stocks selected through this approach will be components of the benchmark, but stocks outside the benchmark index may be selected too. The fund can deviate substantially from the weightings of the benchmark. The investment policy is not constrained by a benchmark but the fund may use a benchmark for comparison purposes. The fund can take a substantial active risk. The fund can deviate substantially from the issuer, country and sector weightings of the benchmark. There are no restrictions on the deviation from the benchmark.

This share class of the fund will distribute dividend. You can purchase or sell units in the fund on any valuation day. This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



Historical data, such as is used in calculating the synthetic indicator, is not a reliable indication of the future risk profile. The risk and reward category shown is not guaranteed to remain unchanged, the categorization may shift over time. The lowest category does not mean a risk-free investment.

Equities in general are more volatile than bonds. This fund has a lower volatility compared to other equity funds as it is specifically focusing on low-volatile shares.

The following data are deemed material for this fund, and are not (adequately) reflected by the indicator:

- No additional risks have been identified for this fund which are not (adequately) reflected by the indicator.

Charges

One-off charges taken before or after you invest

Entry charge*	0.00%
Switch charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over a year

Ongoing charges	0.41%
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Charges taken from the fund under certain specific conditions

Performance fee	None
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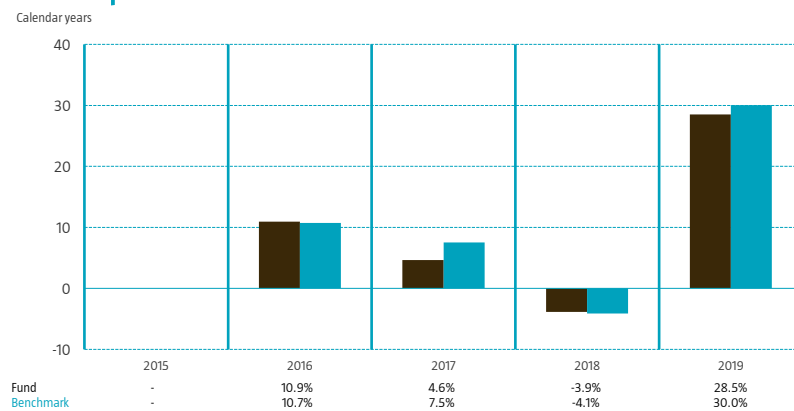
The charges are used to pay the costs of running the fund, including the costs of marketing and distributing. The charges reduce the potential growth of the investment.

The entry and exit charges shown are the maximum figures. Contact your financial advisor or distributor to find out the actual entry or exit charge. *Dependent on the distribution channel, it is possible that additional costs are charged by the distributor.

Ongoing charges are based on the expenses for the last calendar year ended 31-12-2019. This figure may vary from year to year and does not include performance fees or transaction costs, except in the case of exit/entry charges paid by the UCITS when buying or selling units in another collective investment undertaking. For funds launched or for fee changes that are implemented during the current calendar year, the ongoing charge is estimated.

For more information on fees, charges and performance fee calculation methods we refer to section Fees and Expenses within the prospectus, available on the website: www.robeco.com

Past performance



Currency: EUR

1st quotation date: 30-09-2015

Past performance is of limited value as a guide to future performance. The ongoing charges are included in the calculation of past performance; excluded are the entry and exit charge.

Practical information

- This Key Investor Information relates to a subfund of Robeco Umbrella I N.V.
- The assets and liabilities of the different subfunds are legally separated. There is a right of conversion between the subfunds.
- J.P. Morgan Bank Luxembourg S.A. Amsterdam Branch is the custodian of the fund. Information about the remuneration policy, the English prospectus and the Dutch (half-)yearly reports are available free of charge via www.robeco.nl/riam. On this website you will also find the latest supplementary information and prices for the fund.
- The tax laws of a member state can affect an investor's personal tax situation. Robeco Institutional Asset Management B.V. can be held liable only on the grounds of a statement contained in this document that is misleading, incorrect or not in accordance with the applicable parts of the prospectus of the N.V.

This fund is authorized in the Netherlands and regulated by the AFM.

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