

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Robeco High Yield Bonds IH EUR shares (LU0227757233)

This fund is a subfund of Robeco Capital Growth Funds, SICAV

Management Company: Robeco Luxembourg S.A.

Objectives and investment policy

Robeco High Yields Bonds invests worldwide in high yield bonds around 200-250 issuers. High-yield bonds are issued by companies with a credit rating below BBB, which is lower than 'normal' corporate-bond issuers. In our investment process we implement our broad market view, as well as in-depth company-specific analysis to select bonds. We also invest in other 'opportunities' (for instance new bonds)

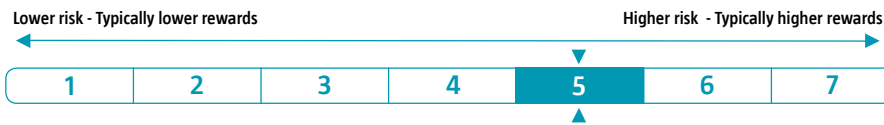
All currency risks are hedged into the euro. There is no active policy for duration as it is hedged to the benchmark duration. Derivatives can be used for various reasons; for example, to hedge single positions, for arbitrage, and for leverage to gain extra exposure to the credit market.

Benchmark: Barclays US HY + Pan Euro HY 2,5% Issuer Cap (EUR), ex financials.

The fund aims to outperform by taking positions that deviate from the benchmark within pre-defined risk limits. This share class of the fund does not distribute dividend.

You can purchase or sell units in the fund on any valuation day. This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



Historical data, such as is used in calculating the synthetic indicator, is not a reliable indication of the future risk profile. The risk and reward category shown is not guaranteed to remain unchanged, the categorisation may shift over time. The lowest category does not mean a risk-free investment.

Bonds in general are less volatile than equities. This fund has a relative higher volatility compared to other fixed income funds as it invests in high yield bonds which have equity-like features. High yield bonds have an elevated chance of default making these funds, within the fixed income range, the more volatile products.

The following risks are deemed material for this fund, and are not (adequately) reflected by the indicator:

1. The product invests in debt securities. Issuers of debt securities may default on their obligations.
2. The product invests in instruments which are by their nature sufficiently liquid, yet which may under certain circumstances have a low level of liquidity impacting the liquidity of the product.
3. The investment exposure of the product is obtained to a material degree through derivatives. A derivative counterparty of the

product may fail to fulfil its obligations. The risk is partially mitigated through the use of collateral.

4. The product will invest in derivative instruments. These instruments may present a leverage effect, which will increase the sensitivity of the product to market fluctuations. The risk is limited within the conditions of the product's integral risk management.

For a complete overview of all risks attached to this fund we refer to section Risk considerations within the prospectus.

Charges

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing. The charges reduce the potential growth of the investment.

One-off charges taken before or after you invest

Entry charge	0.5%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over a year

Ongoing charges	0.55%
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Charges taken from the fund under certain specific conditions

Performance fee	n/a
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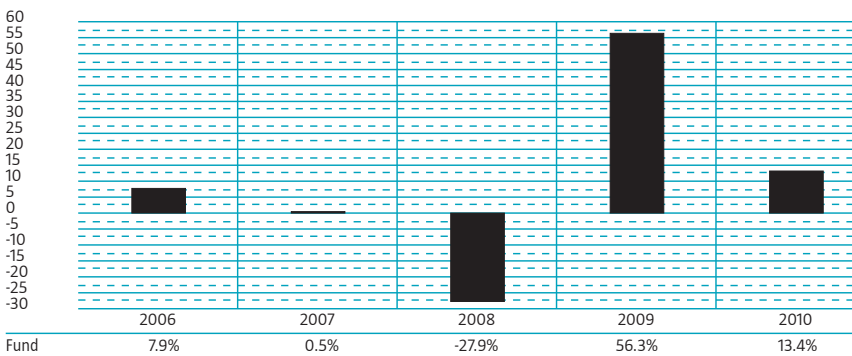
The entry and exit charges shown are the maximum figures. Contact your financial advisor or distributor to find out the actual entry or exit charge.

Ongoing charges are based on the expenses for the last calendar year ended 31-12-2010. This figure may vary from year to year and does not include performance fees or transaction costs, except in the case of exit/entry charges paid by the fund when buying or selling units in another collective investment undertaking. For funds launched during the current calendar year, the ongoing charge is estimated.

For more information on fees, charges and performance fee calculation methods we refer to section Fees and Expenses within the prospectus, available on the website: www.robeco.com

Past performance

Performance



Changes:

The performance was achieved under circumstances that no longer apply. As of April 1, 2009 the benchmark of the Robeco High Yield funds changed to a benchmark ex financials. As of 01-04-2003 the fund only invests in corporate bonds and no longer in Emerging debts.

Currency: EUR

1st quotation date: 01/09/2005

Past performance is of limited value as a guide to future performance. The ongoing charges are included in the calculation of past performance; excluded are the entry and exit charge.

Practical information

- The depositary of Robeco Capital Growth Funds, Sicav is RBC Dexia Investor Service Bank S.A.
- This key investor information document describes a subfund of the Sicav, the prospectus and periodic reports are prepared for the entire Sicav.
- The English prospectus and the (semi) annual report can be obtained free of charge on www.robeco.com/luxembourg. The website also publishes the latest prices and other information.
- The assets and liabilities of each subfund are segregated by law. The Sicav may offer other share classes. Information on these share classes is available in the prospectus under Appendix I.
- The tax legislation of the Sicav's home Member State may have an impact on the personal tax position of the investor.
- Robeco Luxembourg S.A., may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Sicav.

The Robeco Capital Growth Funds, Sicav are authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier). Robeco Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF.