

Raiffeisen Fund Security

(Original German name: Raiffeisenfonds-Sicherheit)

semi-annual fund report

reporting period Jun 1, 2023 – Nov 30, 2023

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Report for the reporting period from Jun 1, 2023 to Nov 30, 2023

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000811633	Raiffeisen Fund Security (R) A	income-distributing	EUR	Jun 22, 1998
AT0000A1UAT6	Raiffeisen Fund Security (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000811641	Raiffeisen Fund Security (R) T	income-retaining	EUR	Mar 26, 1999
AT0000A1UAS8	Raiffeisen Fund Security (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000743562	Raiffeisen Fund Security (R) VTA	full income-retaining (outside Austria)	EUR	Nov 2, 2000
AT0000A1UAU4	Raiffeisen Fund Security (RZ) VTA	full income-retaining (outside Austria)	EUR	Apr 3, 2017

Fund characteristics

Fund currency	EUR
Financial year	Jun 1 – May 31
Distribution/payment/reinvestment date	Aug 16
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	R-Tranche (EUR): 1.000 % RZ-Tranche (EUR): 0.400 %
Max. management fee for subfunds	2.000 % (excluding any performance-related fee)
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed with reference to a benchmark. Such reference to a benchmark does not restrict the fund management's scope of action.

Composition of the benchmark from Jun 1, 2023 to Nov 30, 2023

benchmark	Weighting in %
iBoxx Euro Overall	50.00
MSCI World Net USD	20.00
JPM GBI Global EUR	15.00
JPM GBI Germany 1-3 Y	15.00

Each of the indices mentioned is a registered brand. The licensing party does not sponsor the fund, subsidize it, sell it or support it in any other way. Index calculation and index licensing of indices or index brands do not represent a recommendation to invest. The respective licensor is not liable to third parties for any errors in the index. For legal information regarding licensors, see www.rcm.at/lizenzgeberhinweise or www.rcm-international.com on the website of the corresponding country.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past and compare it to its benchmark.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen Fund Security for the reporting period from Jun 1, 2023 to Nov 30, 2023. The accounting is based on the price calculation as of Nov 30, 2023.

Fund details

	May 31, 2023	Nov 30, 2023
Total fund assets in EUR	1,082,685,699.82	1,066,999,098.08
Net asset value/distributing units (R) (AT0000811633) in EUR	87.38	87.42
Issue price/distributing units (R) (AT0000811633) in EUR	87.38	87.42
Net asset value/distributing units (RZ) (AT0000A1UAT6) in EUR	95.60	96.02
Issue price/distributing units (RZ) (AT0000A1UAT6) in EUR	95.60	96.02
Net asset value/reinvested units (R) (AT0000811641) in EUR	132.58	134.16
Issue price/reinvested units (R) (AT0000811641) in EUR	132.58	134.16
Net asset value/reinvested units (RZ) (AT0000A1UAS8) in EUR	100.20	101.70
Issue price/reinvested units (RZ) (AT0000A1UAS8) in EUR	100.20	101.70
Net asset value/fully reinvested units (R) (AT0000743562) in EUR	148.42	150.19
Issue price/fully reinvested units (R) (AT0000743562) in EUR	148.42	150.19
Net asset value/fully reinvested units (RZ) (AT0000A1UAU4) in EUR	103.06	104.60
Issue price/fully reinvested units (RZ) (AT0000A1UAU4) in EUR	103.06	104.60

Units in circulation

	Units in circulation on May 31, 2023	Sales	Repurchases	Units in circulation on Nov 30, 2023
AT0000811633 (R) A	1,006,868.841	8,727.481	-51,399.161	964,197.161
AT0000A1UAT6 (RZ) A	216,473.427	862.438	-10,251.205	207,084.660
AT0000811641 (R) T	5,908,608.386	137,394.585	-259,265.035	5,786,737.936
AT0000A1UAS8 (RZ) T	1,369,708.977	41,563.653	-70,937.530	1,340,335.100
AT0000743562 (R) VTA	359,243.276	4,405.240	-30,097.688	333,550.828
AT0000A1UAU4 (RZ) VTA	60.000	0.000	0.000	60.000
Total units in circulation				8,631,965.685

Fund investment policy report

The Raiffeisen Fund Security portfolio started the reporting period with a slightly higher equities weighting. Positions in European government bonds were also significantly higher. By contrast, the weighting of money market and corporate bonds was below average. This positioning remained largely unchanged in July 2023. In August 2023, the equity positioning was neutralized in favor of the money market weighting. Further reallocations to the money market followed in September 2023. This time, there was a slight reduction in the weighting of government bonds. Equities were subsequently scaled back further and the money market position was raised again in October 2023. In November 2023, the equities weighting remained slightly below the average. Meanwhile, the weighting of government bonds was well above average. In return, the money market share was reduced to a neutral level. The weighting of corporate bonds remained slightly below average.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG
(such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Exchange-traded-funds	OGAW	EUR	57,951,464.31	5.43 %
Exchange-traded-funds	OGAW	USD	22,199,272.77	2.08 %
Total Exchange-traded-funds			80,150,737.08	7.51 %
Investment certificates Raiffeisen	OGAW	EUR	506,553,131.05	47.47 %
Total Investment certificates Raiffeisen			506,553,131.05	47.47 %
Investment certificates non Raiffeisen	OGAW	EUR	355,756,867.08	33.34 %
Investment certificates non Raiffeisen	OGAW	JPY	9,779,075.28	0.92 %
Investment certificates non Raiffeisen	OGAW	USD	71,586,517.67	6.71 %
Total Investment certificates non Raiffeisen			437,122,460.03	40.97 %
Total securities			1,023,826,328.16	95.95 %
Derivative products				
Valuation of financial futures			769,581.09	0.07 %
Options			529,384.97	0.05 %
Total derivative products			1,298,966.06	0.12 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			30,974,907.45	2.90 %
Bank balances/liabilities in foreign currency			11,227,953.43	1.05 %
Total bank balances/liabilities			42,202,860.88	3.96 %
Accruals and deferrals				
Interest claims (on securities and bank balances)			292,924.39	0.03 %
Portfolio commission			7,323.19	0.00 %
Total accruals and deferrals			300,247.58	0.03 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Other items				
Various fees			-629,304.61	-0.06 %
Total other items			-629,304.61	-0.06 %
Total fund assets			1,066,999,098.08	100.00 %

Portfolio of investments in EUR as of Nov 30, 2023

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

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§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Exchange-traded-funds	OGAW	IE00BJOKDR00	XTRACKERS (IE) PLC - XTRACKERS MSCI USA UCITS ETF 1C	EUR	92,066		10,057		119.470000	10,999,125.02	1.03 %
Exchange-traded-funds	OGAW	IE00B3F81K65	ISHARES III PLC - ISHARES GLOBAL GOVT BOND UCITS ETF USD (DIST)	EUR	222,379				82.434000	18,331,590.49	1.72 %
Exchange-traded-funds	OGAW	IE00B14X4Q57	ISHARES PLC - ISHARES € GOVT BOND 1-3YR UCITS ETF EUR (DIST)	EUR	204,288				140.100000	28,620,748.80	2.68 %
Exchange-traded-funds	OGAW	IE00BF4G7076	JPMORGAN ETFS (IRELAND) ICAV - JPM US RESEARCH ENHANCED IND	USD	273,000				44.952500	11,181,806.38	1.05 %
Exchange-traded-funds	OGAW	IE00BD4TXS21	UBS (IRL) ETF PLC - MSCI USA UCITS ETF (USD) A-ACC	USD	464,439		76,568		26.035000	11,017,466.39	1.03 %
Investment certificates Raiffeisen	OGAW	AT0000A2L5Y8	R-ELEMENTUM-ESG-GLOBALEQUITIES T	EUR	71,060				123.520000	8,777,331.20	0.82 %
Investment certificates Raiffeisen	OGAW	AT0000A2L5X0	R-ELEMENTUM-ESG-USEQUITIES T	EUR	51,436				126.530000	6,508,197.08	0.61 %
Investment certificates Raiffeisen	OGAW	AT0000811807	RAIFFEISEN 301 SUSTAINABLE EURO GOV. BONDS A	EUR	1,935,882	269,811			64.400000	124,670,811.17	11.68 %
Investment certificates Raiffeisen	OGAW	AT0000A02Y11	RAIFFEISEN 304 - ESG - EURO CORPORATES (I) T	EUR	292,799				151.030000	44,221,432.97	4.14 %
Investment certificates Raiffeisen	OGAW	AT0000805445	RAIFFEISEN ESG EURO BONDS (R) T	EUR	474,556				121.940000	57,867,358.64	5.42 %
Investment certificates Raiffeisen	OGAW	AT0000805486	RAIFFEISEN ESG GLOBAL BONDS (R) T	EUR	446,036				78.280000	34,915,698.08	3.27 %
Investment certificates Raiffeisen	OGAW	AT0000636741	RAIFFEISEN EMERGINGMARKETS ESG TRANSFORMATION BONDS (R) T	EUR	63,175				157.070000	9,922,897.25	0.93 %
Investment certificates Raiffeisen	OGAW	AT0000A203L9	RAIFFEISEN EURO SHORTTERM BONDS (I) T	EUR	381,051				98.870000	37,674,512.37	3.53 %
Investment certificates Raiffeisen	OGAW	AT0000796537	RAIFFEISEN EUROPEAN HIGHYIELD (R) T	EUR	123,181				214.070000	26,369,356.67	2.47 %
Investment certificates Raiffeisen	OGAW	AT0000805221	RAIFFEISEN SUSTAINABLE BONDS (R) T	EUR	3,865,697				11.770000	45,499,253.69	4.26 %
Investment certificates Raiffeisen	OGAW	AT0000A10089	RAIFFEISEN SUSTAINABLE DIVERSIFIED (I) T	EUR	62,449				107.310000	6,701,402.19	0.63 %
Investment certificates Raiffeisen	OGAW	AT0000A0FXL8	RAIFFEISEN SUSTAINABLE EMERGINGMARKETS LOCALBONDS (R) T	EUR	100,566				113.100000	11,374,014.60	1.07 %
Investment certificates Raiffeisen	OGAW	AT0000677919	RAIFFEISEN SUSTAINABLE EQUITIES (R) T	EUR	89,980		31,000		198.490000	17,860,039.49	1.67 %
Investment certificates Raiffeisen	OGAW	AT0000805387	RAIFFEISEN SUSTAINABLE EUROPEAN EQUITIES (R) T	EUR	47,639		4,318		225.260000	10,731,161.14	1.01 %
Investment certificates Raiffeisen	OGAW	AT0000764741	RAIFFEISEN SUSTAINABLE US EQUITIES (R) A	EUR	158,473		11,957		221.150000	35,046,303.95	3.28 %
Investment certificates Raiffeisen	OGAW	AT0000712526	RAIFFEISEN-ESG-EURO-CORPORATES (R) T	EUR	17,815		5,185		168.500000	12,100,827.50	1.13 %
Investment certificates Raiffeisen	OGAW	AT0000A1FV69	RAIFFEISEN-GREENBONDS (I) T	EUR	175,234				93.090000	16,312,533.06	1.53 %
Investment certificates non Raiffeisen	OGAW	FR0007435920	AMUNDI EURO LIQUIDITY SHORT TERM SRI - I (C)	EUR	2,600				11,108.050000	28,880,930.00	2.71 %
Investment certificates non Raiffeisen	OGAW	LU0389656389	AXA WORLD FUNDS - FRAMLINGTON SUSTAINABLE EUROPE I CAPITALI	EUR	17,200				339.980000	5,847,656.00	0.55 %
Investment certificates non Raiffeisen	OGAW	LU0094219127	BNP PARIBAS INSTICASH - EUR 1D I CAPITALISATION	EUR	163,568				141.205900	23,096,727.76	2.16 %
Investment certificates non Raiffeisen	OGAW	LU2525720749	BSF SUSTAINABLE EURO BOND FUND ZI2 EUR	EUR	428,319				100.690000	43,127,440.11	4.04 %
Investment certificates non Raiffeisen	OGAW	LU0842209222	BLUEBAY FUNDS - BLUEBAY INVESTMENT GRADE EURO AGGREGATE BON	EUR	236,025				107.240000	25,311,321.00	2.37 %
Investment certificates non Raiffeisen	OGAW	LU0842209909	BLUEBAY FUNDS - BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BO	EUR	484,842				100.400000	48,678,136.80	4.56 %
Investment certificates non Raiffeisen	OGAW	LU1106537605	GOLDMAN SACHS FUNDS III - GOLDMAN SACHS EURO SUSTAINABLE CR	EUR	2,120				5,247.610000	11,124,933.20	1.04 %
Investment certificates non Raiffeisen	OGAW	LU0066341099	INVECO FUNDS SICAV - INVECO EURO BOND FUND CLASS A ACCUMU	EUR	2,875,530				6.902300	19,847,770.72	1.86 %

reporting period Jun 1, 2023 – Nov 30, 2023

Raiffeisen Fund Security

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Investment certificates non Raiffeisen	OGAW	LU0355583906	JPMORGAN FUNDS - JPM EU GOVERNMENT BOND C (ACC) - EUR	EUR	457,750				14.868000	6,805,827.00	0.64 %
Investment certificates non Raiffeisen	OGAW	LU0512953406	JPMORGAN FUNDS - JPM GLOBAL RESEARCH ENHANCED INDEX EQUITY	EUR	44,211	44,211			364.100000	16,097,225.10	1.51 %
Investment certificates non Raiffeisen	OGAW	LU1469472473	MIROVA FUNDS - MIROVA EURO GREEN&SUSTAINABLE BOND FUND SI/A	EUR	110,011				92.800000	10,209,020.80	0.96 %
Investment certificates non Raiffeisen	OGAW	IE00B986G486	NEUBERGER BERMAN INVESTMENT FUNDS PLC - NEUBERGER BERMAN EM	EUR	787,236				10.900000	8,580,872.40	0.80 %
Investment certificates non Raiffeisen	OGAW	IE00BDSTPS26	PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC - EMERGING MARKETS	EUR	937,532				10.040000	9,412,821.28	0.88 %
Investment certificates non Raiffeisen	OGAW	IE0004931386	PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC - EURO BOND FUND -	EUR	1,770,382				22.560000	39,939,817.92	3.74 %
Investment certificates non Raiffeisen	OGAW	LU0940006702	ROBECO CAPITAL GROWTH FUNDS - ROBECO SUSTAINABLE EUROPEAN S	EUR	57,969		4,182		192.680000	11,169,466.92	1.05 %
Investment certificates non Raiffeisen	OGAW	LU1078767743	SCHRODER INTERNATIONAL SELECTION FUND - EURO BOND IZ	EUR	870,907				21.946200	19,113,099.20	1.79 %
Investment certificates non Raiffeisen	OGAW	LU0849400030	SCHRODER INTERNATIONAL SELECTION FUND - EURO HIGH YIELD C	EUR	50,705				158.299400	8,026,571.08	0.75 %
Investment certificates non Raiffeisen	OGAW	LU2191243505	SCHRODER INTERNATIONAL SELECTION FUND - SUSTAINABLE EURO CR	EUR	167,916				93.530500	15,705,267.44	1.47 %
Investment certificates non Raiffeisen	OGAW	IE0007201266	VANGUARD INVESTMENT SERIES PLC - VANGUARD PACIFIC EX-JAPAN	EUR	19,108		4,180		250.259700	4,781,962.35	0.45 %
Investment certificates non Raiffeisen	OGAW	LU0155301467	PICTET - JAPANESE EQUITY OPPORTUNITIES I JPY	JPY	84,814	84,814			18,651.660000	9,779,075.28	0.92 %
Investment certificates non Raiffeisen	OGAW	LU1883855915	AMUNDI FUNDS - AMUNDI FUNDS PIONEER US EQUITY FUNDAMENTAL G	USD	3,169				2,731.900000	7,888,283.46	0.74 %
Investment certificates non Raiffeisen	OGAW	IE00BZ01QS72	AXA IM EQUITY TRUST - AXA IM US ENHANCED INDEX EQUITY QI I	USD	546,751				21.870000	10,895,165.71	1.02 %
Investment certificates non Raiffeisen	OGAW	LU0248041781	JPMORGAN FUNDS - JPM AMERICA EQUITY I (ACC) - USD	USD	31,191				414.490000	11,779,824.68	1.10 %
Investment certificates non Raiffeisen	OGAW	LU0332401552	JPMORGAN FUNDS - JPM EMERGING MARKETS LOCAL CURRENCY DEBT I	USD	90,137				136.880000	11,241,870.21	1.05 %
Investment certificates non Raiffeisen	OGAW	LU1818621069	MACQUARIE FUND SOLUTIONS - MACQUARIE SUSTAINABLE EMERGING M	USD	618,680				9.974200	5,622,631.49	0.53 %
Investment certificates non Raiffeisen	OGAW	LU0106255481	SCHRODER INTERNATIONAL SELECTION FUND - QEP GLOBAL CORE C	USD	355,262				50.035300	16,196,483.60	1.52 %
Investment certificates non Raiffeisen	OGAW	LU0957798241	THREADNEEDLE (LUX) - US CONTRARIAN CORE EQUITIES - ZU - USD	USD	361,777				24.154600	7,962,258.52	0.75 %
Total securities										1,023,826,328.16	95.95 %
Stock index future		FSXF20231214	S&P/TSX 60 IX FUT Dec23 PTZ3	CAD	14				1,207.200000	109,056.09	0.01 %
Stock index future		FSXF20231214	S&P/TSX 60 IX FUT Dec23 PTZ3	CAD	13				1,207.200000	42,312.37	0.00 %
Stock index future		FAEX20231215	AMSTERDAM IDX FUT Dec23 EOZ3	EUR	-30				763.010000	-2,160.00	-0.00 %
Stock index future		0FCE20231215	CAC40 10 EURO FUT Dec23 CFZ3	EUR	-62				7,257.500000	-13,640.00	-0.00 %
Stock index future		FDAX20231215	DAX INDEX FUTURE Dec23 GXZ3	EUR	6				16,024.000000	23,100.00	0.00 %
Stock index future		FESX20231215	EURO STOXX 50 Dec23 VGZ3	EUR	48				4,355.000000	55,075.07	0.01 %
Stock index future		0FIB20231215	FTSE/MIB IDX FUT Dec23 STZ3	EUR	15				29,429.000000	81,293.18	0.01 %
Stock index future		FMWN20231215	MSCI Wor NTR Inde Dec23 RSWZ3	EUR	-551				438.950000	-545,545.10	-0.05 %
Stock index future		FSTE20231215	STOXX 600 OIL Dec23 KGZ3	EUR	-122				357.900000	-40,627.38	-0.00 %
Stock index future		FHSI20231228	HANG SENG IDX FUT Dec23 HIZ3 COMB	HKD	-20				17,425.000000	18,212.17	0.00 %
Stock index future		FTSP20231207	TOPIX INDX FUTR Dec23 TPZ3 PIT	JPY	60				2,376.000000	-48,817.79	-0.00 %
Stock index future		FRTY20231215	E-Mini Russ 2000 Dec23 RTYZ3	USD	53				1,797.000000	125,525.38	0.01 %
Stock index future		FEMI20231215	MSCI EmgMkt Dec23 MESZ3	USD	-159				991.400000	-44,911.17	-0.00 %
Stock index future		FNDM20231215	NASDAQ 100 E-MINI Dec23 NQZ3	USD	8				16,048.000000	96,406.11	0.01 %
Stock index future		0FES20231215	S&P500 EMINI FUT Dec23 ESZ3	USD	21				4,563.000000	37,995.45	0.00 %
Future on bonds		FBTP20231207	Euro-BTP Future Dec23 IKZ3	EUR	78				114.840000	204,916.37	0.02 %
Future on bonds		FGBL20231207	EURO-BUND FUTURE Dec23 RXZ3	EUR	69				131.930000	110,206.52	0.01 %
Future on bonds		FGBL20231207	EURO-BUND FUTURE Dec23 RXZ3	EUR	161				131.930000	303,958.50	0.03 %
Future on bonds		FOAT20231207	Euro-OAT Future Dec23 OATZ3	EUR	70				126.840000	137,037.39	0.01 %
Future on bonds		FTNU20240319	US 10yr Ultra Fut Mar24 UXYH4 PIT	USD	201				113.593750	120,187.93	0.01 %
Total financial futures¹										769,581.09	0.07 %
Stock index options		OSP54R003800	June 24 Puts on SPX SPX US 06/21/24 P3800	USD	166				35.000000	529,384.97	0.05 %
Total options¹										529,384.97	0.05 %

reporting period Jun 1, 2023 – Nov 30, 2023

Raiffeisen Fund Security

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Bank balances/liabilities											
				EUR						30,974,907.45	2.90 %
				AUD						562,877.46	0.05 %
				CAD						3,674,356.78	0.34 %
				CHF						1,193,725.87	0.11 %
				GBP						721,716.79	0.07 %
				HKD						1,691,110.44	0.16 %
				JPY						-425,820.78	-0.04 %
				KRW						1,334,486.50	0.13 %
				MXN						335,626.49	0.03 %
				PLN						126,127.75	0.01 %
				SEK						268,635.84	0.03 %
				SGD						1,084,086.03	0.10 %
				TRY						443,292.58	0.04 %
				USD						22,249.38	0.00 %
				ZAR						195,482.30	0.02 %
Total bank balances/liabilities										42,202,860.88	3.96 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										292,924.39	0.03 %
Portfolio commission										7,323.19	0.00 %
Total accruals and deferrals										300,247.58	0.03 %
Other items											
Various fees										-629,304.61	-0.06 %
Total other items										-629,304.61	-0.06 %
Total fund assets										1,066,999,098.08	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000811633	R	income-distributing	EUR	87.42	964,197.161
AT0000A1UAT6	RZ	income-distributing	EUR	96.02	207,084.660
AT0000811641	R	income-retaining	EUR	134.16	5,786,737.936
AT0000A1UAS8	RZ	income-retaining	EUR	101.70	1,340,335.100
AT0000743562	R	full income-retaining (outside Austria)	EUR	150.19	333,550.828
AT0000A1UAU4	RZ	full income-retaining (outside Austria)	EUR	104.60	60.000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Nov 29, 2023

Currency		Price (1 EUR =)
Australian Dollars	AUD	1.657500
Canadian Dollars	CAD	1.491350
Swiss Francs	CHF	0.960250
British Pound	GBP	0.864350
Hong Kong Dollars	HKD	8.565700
Japanese Yen	JPY	161.766000
South Korean Won	KRW	1,415.445750
Mexican Pesos	MXN	18.866600
Polish Zloty	PLN	4.342750
Swedish Krona	SEK	11.365000
Singapore Dollars	SGD	1.462350
Turkish Lira	TRY	31.738050
US Dollars	USD	1.097500
South African Rand	ZAR	20.412150

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Exchange-traded-funds	OGAW	LU0643975161	XTRACKERS II - XTRACKERS II GERMANY GOVERNMENT BOND UCITS E	EUR			23,012
Investment certificates Raiffeisen	OGAW	AT0000A06QD2	RAIFFEISEN 902 - NACHHALTIGKEIT - EURO STAATSANLEIHEN II A	EUR			192,071
Investment certificates non Raiffeisen	OGAW	LU0219424644	MFS MERIDIAN FUNDS - GLOBAL EQUITY I1EUR	EUR			28,567
Investment certificates non Raiffeisen	OGAW	LU0106240533	SCHRODER INTERNATIONAL SELECTION FUND - JAPANESE EQUITY C	JPY			817,872
Investment certificates non Raiffeisen	OGAW	IE00BF1XKT19	CANDORIS ICAV COHO ESG US LARGE CAP EQUITY FUND USD INSTITU	USD			36,000

1 Price gains and losses as of cut-off date.

Information on securities lending transactions and repurchase agreements

During the reporting period, no securities lending transactions were performed on behalf of the fund. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

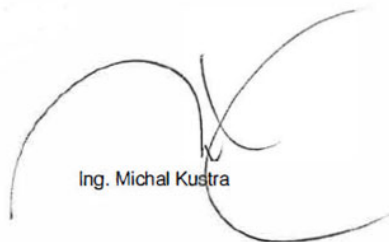
Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 23 January 2024

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.



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Appendix

Imprint

Publisher:

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Mooslackengasse 12, A-1190 Vienna

Responsible for contents:

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Mooslackengasse 12, A-1190 Vienna

Copyright by publisher, dispatch location: Vienna

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