

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Quest Management - Quest Cleantech Fund, a sub-fund of Quest Management, SICAV - B  
LU0346062424

The Management Company is VPB Finance S.A.

## Objectives and Investment Policy

The objective of the Fund is to achieve long term capital growth.

The Fund is actively managed, mainly investing in stocks of cleantech companies listed in developed markets. Cleantech can be defined as products and services that provide cleaner or more efficient use of the Earth's natural resources, such as energy, water, air and raw materials. The Fund focuses on cleantech companies in areas such as renewable energy,

energy efficiency, water treatment, waste management, pollution control and advanced materials. In addition, the Fund may invest in stocks of cleantech companies listed in emerging markets as well as in convertible bonds issued by cleantech companies.

In principle you can sell shares of the Fund on every bank business day.

Income remains in the Fund and is reinvested.

## Risk and Reward Profile

Lower risk Higher risk

Potentially lower reward

Potentially higher reward

1	2	3	4	5	6	7
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This risk and reward indicator illustrates where the Fund is positioned in terms of its possible risk and reward. The higher the Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Fund is

in the lowest risk class you can lose money, as no investments are entirely risk free.

This Fund is in category 5 since the price changes of the Fund have been moderate in the past.

Operational risks: The Fund may become the target of fraud or other criminal acts. It may also suffer losses as a result of system failures as well as of processing mistakes or misconduct of company employees or an external third party. External events such as political, legal and economical changes and natural catastrophes beyond control may have a predominantly negative impact on the administration of the Fund's assets. This may lead to the fund having either none or only a limited amount of assets at its disposal.

## Charges

### One-off charges taken before or after you invest

Entry charge	2.00%
Exit charge	none

This is the maximum that might be taken out of your money before it is invested (entry charge).

### Charges taken from the fund over a year

Ongoing charges	2.03%
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### Charges taken from the fund under certain specific conditions

Performance fee	none
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The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

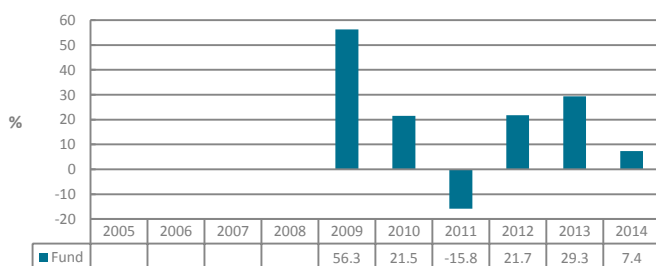
The entry and exit charges shown are maximum figures. In some cases you might pay less. Actual entry and exit charges can be obtained from your financial adviser or distributor.

If you switch shares of Quest Management - Quest Cleantech Fund into shares of another sub-fund of Quest Management, SICAV, you may have to pay a so-called conversion charge of up to maximum of 1%.

The ongoing charges figure is an estimate based on expected total of charges. This figure may vary from year to year. Performance fees and portfolio transaction costs are not included in the ongoing charges figure, except for portfolio transaction costs for entry/exit charges paid by the Fund when buying or selling units of another fund.

More information on charges, can be found in section Expenses of the prospectus, available from the registered office of Quest Management, SICAV.

## Past Performance



The Fund was launched in 31.03.2008.

For the calculation of this past performance all charges and fees have been included, except any entry, exit or conversion charges that may have been paid when buying, selling or converting shares of the Fund.

The past performance has been calculated in EUR.

The past performance is no guarantee for future performance.

## Practical Information

The Fund's depository is VP Bank (Luxembourg) SA.

You can obtain the prospectus, latest annual and semi-annual reports, latest prices of shares as well as further information in English free of charge from the registered office of Quest Management, SICAV.

The Fund is subject to the specific tax legislation of Luxembourg. This may have an impact on your personal tax situation.

VPB Finance S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

You can convert shares of the Fund into shares of the other sub-funds of Quest Management, SICAV. More detailed information can be found in section Conversion and Switching between Sub Funds of the Fund's prospectus,

available from the registered office of Quest Management, SICAV.

This document describes (one share class of) a sub-fund of Quest Management, SICAV, while the prospectus, latest annual and semi-annual report are prepared for the entire Quest Management, SICAV.

Assets and liabilities of each sub-fund of the umbrella Quest Management, SICAV are segregated by law, therefore, only the profit or loss of the Quest Management - Quest Cleantech Fund has an impact on your investment.

For other share classes of Quest Management - Quest Cleantech Fund you can obtain the prospectus, latest annual and semi-annual reports as well as further information in English free of charge from the registered office of Quest Management, SICAV.