

## Key Investor Information

This document provides key information for investors about this collective investment of capital. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this collective investment. You are advised to read it so that you can make an informed decision about whether to invest.

## Pictet CH Precious Metals Fund - Physical Gold

(the "Compartment") is a compartment of Pictet CH Precious Metals Fund (the "Fund").

## J dy USD (The "Unit Class") - ISIN CH0524257174

The Fund is managed by Pictet Asset Management S.A. (the "Management Company"), part of the Pictet group

### Objectives and investment policy

#### OBJECTIVE

Generate a return based on the change in the price of gold.

#### ASSETS IN THE PORTFOLIO

The Sub-Fund invests primarily in physical gold, which may occasionally be held in a metal account.

#### DERIVATIVES AND STRUCTURED PRODUCTS

The Sub-Fund is not authorised to use financial derivative instruments, except to implement currency hedging in the currency hedging unit classes, or structured products.

#### COMPARTMENT CURRENCY

USD

#### INVESTMENT PROCESS

In passively managing the Compartment, the investment manager seeks to minimise the difference between returns of the portfolio and that of the price of gold.

#### Terms to understand

**Derivatives** Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

**Structured products** Securities similar to derivatives, but with defined risk or performance characteristics.

#### Other characteristics

Designed for Investors who understand the risks of this Compartment and plan to invest for 5 years or more. This is a distribution unit class, meaning that its aim is to pay income to the holder. Orders to buy, switch or redeem units are ordinarily processed on any day that is a full bank business day in Switzerland.

### Risk and reward profile

Lower Risk



Higher Risk

Typically lower reward

Typically higher reward

The Unit Class is assigned to this risk category because of the price variations resulting from its currency and the nature of the Compartment's investments and strategy. The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Unit Class. It is not a target or a guarantee and may change over time. The lowest category does not mean a risk-free investment. The Compartment offers no capital guarantee or asset protection measures.

The Compartment may be exposed to the following risks which are not adequately captured by the synthetic risk indicator and may negatively impact its value:

- **Liquidity risk:** markets with low volumes result in difficulties valuing and/or trading some assets.
- **Counterparty risk:** losses occur when a counterparty does not honour its obligations related to contracts such as over-the-counter derivatives.
- **Operational risk:** losses resulting from human errors, system failures, incorrect valuation and safekeeping of assets.
- **Sustainability risk:** ESG related risk events or conditions could cause a material negative impact on the value of the investment if they were to occur.

Further information can be found in the prospectus.

## Charges

The charges you pay are used to cover the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry, conversion and exit charges** shown are maximum figures. In some cases you may pay less. You can find this out from your financial adviser or fund distributor.

The **ongoing charges** shown here are an estimate of future charges. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking.

**For more information on charges, please refer to the "Remuneration and additional fees" section of the fund agreement available on [assetmanagement.pictet](http://assetmanagement.pictet)**

### One-off charges deducted before or after you invest

Entry charge (in favour of the distributor)	Up to 5.00%
Exit charge (in favour of the distributor)	Up to 1.00%
Conversion charge (in favour of the distributor)	No conversion charge

This is the maximum figure that might be taken out of your capital before it is invested and before the proceeds of your investment are paid out.

### Annual fees charged on the Unit Class

Ongoing charges	0.20%
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### Fees charged on the Unit Class under certain circumstances

Performance fee	No performance fee
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## Past performance

The Unit Class was launched on 03 March 2020 (Compartment on 30 September 2009). Past performance is not a guide to future performance. The chart shows the Unit Class' performance after payment of all fees, including portfolio transaction fees against the historical performance of the benchmark(s) stated below. Past performance has been calculated in USD.



■ PICTET CH PRECIOUS METALS FUND - PHYSICAL GOLD - J DY USD

## Practical information

- Depository bank : Banque Pictet & Cie S.A., route des Acacias 60, CH-1211 Geneva 73.
- Copies of the prospectus, key investor information, the latest annual and semi-annual reports and the articles of association and the Fund's contract are available, free of charge, from Pictet Asset Management S.A., route des Acacias 60, CH-1211 Geneva 73.
- The latest share price and other practical information can be obtained by contacting Pictet Asset Management S.A.
- Tax laws may affect the personal tax position of the investor.
- The liability of Pictet Asset Management S.A. may be incurred only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's contract.
- This document describes a class of a sub-fund of the Fund, while the Fund's contract and the periodic reports cover the entire Fund.
- The assets and liabilities of the various sub-funds of the Fund are legally autonomous. As a result, the rights of investors and creditors relating to a sub-fund are limited to the assets of this sub-fund.
- Provided that they meet the access conditions, investors are entitled to exchange their units for units in another class of this Compartment or in another Fund compartment. Additional information on ways of exercising this right can be obtained from Pictet Asset Management S.A.

The collective investment scheme is authorised in Switzerland and regulated by the Swiss Financial Market Supervisory Authority, FINMA.

This key investor information is accurate as at 01 April 2022.