

Key Investor Information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI TOTAL RETURN - I - AD

ISIN code: (D) LU0181670851

Management Company: Amundi Luxembourg SA

Objectives and Investment Policy

The Fund seeks to generate an attractive return over the recommended holding period while maintaining low economic risk by investing at least two-thirds of its net assets in bonds, including floating-rate securities, zero bonds, convertible and warrant bonds as well as money-market instruments. To achieve its objective the Fund may use securities, techniques and instruments e.g. credit linked notes and up to 20% of its net assets in credit default swaps to manage credit risks, issued by specialised first class financial institutions provided, when not used for hedging purposes, their obligations do not exceed the net assets of the Fund.

For efficient portfolio management, the Fund may use foreign exchange forwards, swaps, futures and options on securities, European, American and Japanese equity and bond indices, currencies and exchange-traded funds. To minimise the currency risk, assets not denominated in euros may be hedged against the euro. The Fund may hold cash and cash equivalents. The Fund may invest its assets in securities issued or guaranteed by an EU Member State or its authorities, another OECD Member State or a public international organisation to which one or more EU Member States belong.

Benchmark : The Fund is actively managed and is not managed in reference to a benchmark.

The Sub-Fund integrates Sustainability Factors in its investment process and takes into account principal adverse impacts of investment decisions on Sustainability Factors as outlined in more detail in section "Sustainable Investment" of the Prospectus.

The distribution unit pays dividends annually.

The minimum recommended holding term is 4 years.

Investors may sell on demand on any business day in Luxembourg.

Risk and Reward Profile



The risk level of this Sub-Fund mainly reflects the investment in long and short positions taken in the equity and fixed-income markets within the pre-defined leeway.

Historical data may not be a reliable indication for the future.

Risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

Your initial investment does not benefit from any guarantee or protection.

For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Important risks materially relevant to the UCITS which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.

The use of complex products such as financial derivative instruments might increase market movements in your portfolio.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

Charges

The charges you pay are used to pay the costs of running the UCITS, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None
Conversion charge	None

This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.

Charges taken from the UCITS over a year

Ongoing charges	0.54%
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Charges taken from the UCITS under certain specific conditions

Performance fee	None
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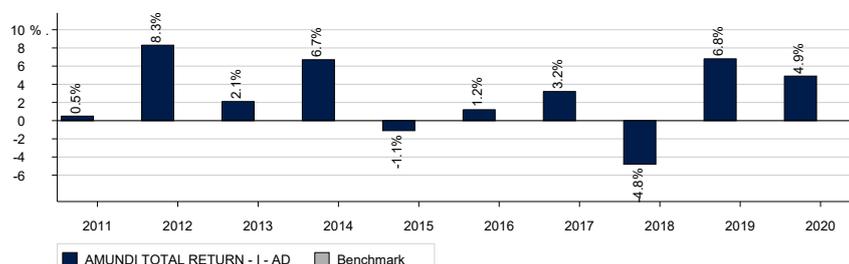
The **entry** and **conversion charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the year ending December 31, 2020. This figure may vary from year to year. It excludes:

- Performance fees,
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

For more information about charges, please see charges paragraph of the prospectus of the UCITS, which is available at: www.amundi.lu/amundi-funds.

Past Performance



The chart has a limited value as a guide to future performance.

The annualised performances displayed in this diagram are calculated net income reinvested and net of all charges taken by the UCITS.

UCITS inception: 2002.

Unit class launch: 2003.

The reference currency is the Euro.

Practical Information

Name of the depositary: SOCIETE GENERALE LUXEMBOURG.

Representative in Switzerland: BNP PARIBAS SECURITIES SERVICES Paris, Succursale de Zurich, Selnaustrasse 16, Postfach 2119, 8022 Zürich

Paying agent in Switzerland: BNP PARIBAS SECURITIES SERVICES Paris, Succursale de Zurich, Selnaustrasse 16, Postfach 2119, 8022 Zürich

In Switzerland, the prospectus, the key investor information document, articles, annual and semi-annual reports of the UCITS may be obtained in German, free of charge, at the representative in Switzerland.

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available by means of the following website: <https://www.amundi.lu/retail/Local-Content/Footer/Quick-Links/Regulatory-information/Amundi> and a paper copy will be made available free of charge upon request.

Other practical information (e.g. latest net asset value) can be obtained on the internet site www.amundi.lu/amundi-funds.

The UCITS contains a large number of other Sub-Funds and other classes which are described in the prospectus. Conversion into units of another Sub-Fund of the UCITS may be made, subject to the conditions of the prospectus.

Each Sub-Fund corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Sub-Fund are exclusively available to satisfy the rights of investors in relation to that Sub-Fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Sub-Fund.

This document describes a Sub-Fund of the UCITS. The prospectus and periodical reports are prepared for the entire UCITS named at the beginning of this document.

The Luxembourg tax legislation applying to the UCITS may have an impact on the investor's personal tax position.

Amundi Luxembourg SA may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

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This UCITS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier, Luxembourg (www.cssf.lu).

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This key investor information is accurate as at March 10, 2021.