

## Key Investor Information

This document provides key information for investors about this collective investment of capital. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this collective investment. You are advised to read it so that you can make an informed decision about whether to invest.

## Pictet - Sovereign Short-Term Money Market USD

(the "Compartment") is a compartment of Pictet (the "Fund").

## J dy (the "Share Class") - ISIN LU2079040742

The Fund is managed by Pictet Asset Management (Europe) S.A. (the "Management Company"), part of the Pictet group

### Objectives and investment policy

#### OBJECTIVE

To preserve the value of your investment, while achieving a return in line with money market rates.

#### REFERENCE INDEX

US Generic Govt 1M, an index that does not take into account environmental, social and governance (ESG) factors. Used for risk monitoring, performance objective and performance measurement. Used for performance measurement.

#### PORTFOLIO ASSETS

The Compartment mainly invests in deposits and in short-term, highly rated investment-grade money market instruments that are either denominated in US dollar (USD) or systematically hedged to this currency (meaning investments have little or no exposure to currency risk). These are issued by governments or public organisations in developed countries.

#### DERIVATIVES AND STRUCTURED PRODUCTS

The Compartment may use derivatives to reduce various risks (hedging).

#### COMPARTMENT CURRENCY

USD

#### INVESTMENT PROCESS

In actively managing the Compartment, the investment manager uses a combination of market and issuer analysis to identify those securities that offer the best performance in light of interest rate trends. The Compartment's management approach uses strict risk controls. The investment manager considers ESG factors a core element of its strategy by adopting a best in class approach which seeks to invest in securities of issuers with low sustainability risks while avoiding those with high sustainability risks, subject to good governance practices. Activities that adversely affect society or the environment are also avoided. Voting rights are methodically exercised and there may be engagement with companies to positively influence ESG practices. For further information, please refer to our exclusion framework in the Responsible Investment policy\*, SFDR product category Article 8. The portfolio composition is not constrained relative to the benchmark, so the similarity of the Compartment's performance to that of the benchmark may vary.

#### Terms to understand

**Derivatives** Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

**Money market instruments** Financial instruments designed to provide stable value, interest and a very low risk of loss, as well as being readily convertible into cash.

#### Other characteristics

Designed for investors who understand the risks of this Compartment and plan to invest for less than 1 year(s) or may need to take their money out at any time. This is a distribution share class, meaning that it intends to pay income to the holder. Orders to buy, switch or redeem shares are ordinarily processed on any day that is a full bank business day in Luxembourg.

### Risk and reward profile



The Share Class is assigned to this risk category because of the price variations resulting from its currency and the nature of the Compartment's investments and strategy. The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Share Class. It is not a target or a guarantee and may change over time. The lowest category does not mean a risk-free investment. The Compartment offers no capital guarantee or asset protection measures. The Compartment may be exposed to the following risks which are not adequately captured by the synthetic risk indicator and may negatively impact its value:

- **Financial Derivatives risk:** the leverage resulting from derivatives amplifies losses in certain market conditions.
- **Counterparty risk:** losses occur when a counterparty does not honour its obligations related to contracts such as over-the-counter derivatives.
- **Credit risk:** sudden losses may occur when issuers of debt securities default on their payment obligations.
- **Operational risk:** losses resulting from human errors, system failures, incorrect valuation and safekeeping of assets.
- **Sustainability risk:** ESG related risk events or conditions could cause a material negative impact on the value of the investment if they were to occur.

Further information can be found in the prospectus.

## Charges

The charges you pay are used to cover the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry, conversion and exit charges** shown are maximum figures. In some cases you may pay less. You can find this out from your financial adviser or fund distributor.

The **ongoing charges** figure is based on expenses for the period ending on 31 December 2021. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking.

**For more information on charges, please refer to the "Fund Expenses" section of the Fund's prospectus available on [assetmanagement.pictet](https://assetmanagement.pictet)**

### One-off charges deducted before or after you invest

Entry charge (in favour of the distributor)	Up to 5.00%
Exit charge (in favour of the distributor)	Up to 1.00%
Conversion charge (in favour of the distributor)	Up to 2.00%

This is the maximum figure that might be taken out of your capital before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the Share Class over a year

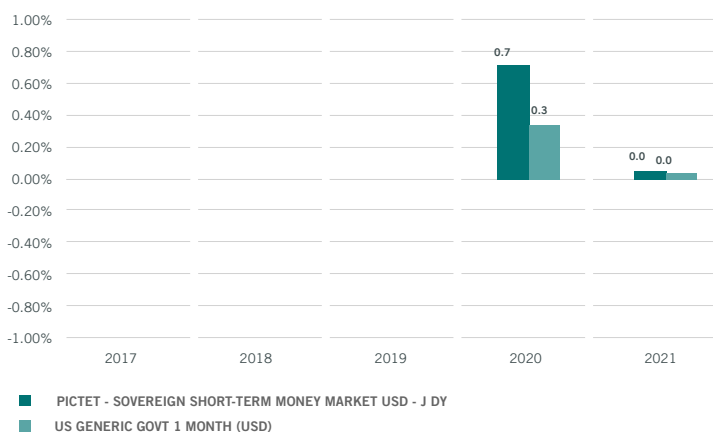
Ongoing charges	0.15%
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### Charges taken from the Share Class under certain specific conditions

Performance fee	No performance fee
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## Past performance

The Share Class was launched on 18 November 2019 (Compartment on 16 June 2008). Past performance is not a guide to future performance. The chart shows the Share Class' performance after payment of all fees, including portfolio transaction fees against the historical performance of the benchmark(s) stated below. Past performance has been calculated in USD.



The Compartment is actively managed and does not intend to track the US Generic Govt 1 Month (USD)

## Practical information

- Custodian bank: Pictet & Cie (Europe) S.A., 15A, avenue J.F. Kennedy, L-1855 Luxembourg, Tel.: +352 467171-1, Fax: +352 467171-7667.
- Representative: Pictet Asset Management SA, route des Acacias 60, CH-1211 Geneva 73.
- Paying agent: Banque Pictet & Cie S.A., route des Acacias 60, CH-1211 Geneva 73.
- Copies of the prospectus, the key investor information, the latest annual and semi-annual reports and the articles of association and the investment fund agreement are available, free of charge, in English and French from Pictet Asset Management S.A., route des Acacias 60, CH-1211 Geneva 73.
- The most recent share prices and other practical information can be obtained from Pictet & Cie (Europe) S.A..
- Luxembourg tax law may have an impact on the personal tax situation of the investor.
- Pictet Asset Management (Europe) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant part of the Fund's prospectus.
- This document describes one Share Class of the Fund's compartment, while the prospectus and annual and semi-annual reports cover the entire Fund.
- The assets and liabilities of the Fund's different compartments are segregated; as a result, the rights of investors and creditors with respect to a compartment are limited to said compartment's assets.
- Provided they meet the conditions, investors are entitled to exchange their shares for other shares of this Compartment or for shares of another compartment of the Fund. Additional information on exercising this right can be obtained by contacting Pictet & Cie (Europe) S.A..
- The Responsible Investment Policy is available at \* <https://www.am.pictet/-/media/pam/pam-common-gallery/article-content/2021/pictet-asset-management/responsible-investment-policy.pdf>

The Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 22 July 2022.