

## Key Investor Information

This document provides key information for investors about this collective investment of capital. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this collective investment. You are advised to read it so that you can make an informed decision about whether to invest.

## Pictet CH - Enhanced Liquidity USD

(the "Compartment") is a compartment of Pictet CH (the "Fund").

## R (The "Unit Class") - ISIN CH0596699485

The Fund is managed by Pictet Asset Management S.A. (the "Management Company"), part of the Pictet group

### Objectives and investment policy

#### OBJECTIVE

To preserve the value of your investment, while achieving a return in line with money market rates.

#### PORTFOLIO ASSETS

The Compartment mainly invests in deposits, money market instruments and highly rated bonds of all currencies and which are systematically hedged against the Compartment currency (meaning investments have little or no exposure to currency risk). It may also invest in other funds.

#### DERIVATIVES AND STRUCTURED PRODUCTS

The Compartment may use derivatives to reduce various risks (hedging) and for efficient portfolio management. It may also use structured products to gain exposure to certain assets.

#### COMPARTMENT CURRENCY

USD

#### INVESTMENT PROCESS

The investment manager uses a combination of market and issuer analysis to identify those securities that offer the best performance in light of interest rate trends. The Compartment's active management approach uses strict risk controls.

#### Terms to understand

**Money market instruments** Financial instruments designed to provide stable value, interest and a very low risk of loss, as well as being readily convertible into cash.

**Bonds, highly rated bonds** Securities that represent an obligation to repay a debt, along with interest. Highly rated bonds generally have a lower interest rate but are more likely to meet their obligations.

**Derivatives** Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

**Structured products** Securities similar to derivatives, but with defined risk or performance characteristics.

#### Other characteristics

Designed for Investors who understand the risks of this Compartment and plan to invest for less than 1 year or may need to take their money out at any time. This is an accumulation unit class, meaning any income earned is retained in the unit price. Orders to buy, switch or redeem units are ordinarily processed on any day that is a full bank business day in Switzerland.

### Risk and reward profile



The Unit Class is assigned to this risk category because of the price variations resulting from its currency and the nature of the Compartment's investments and strategy. The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Unit Class. It is not a target or a guarantee and may change over time. The lowest category does not mean a risk-free investment. The Compartment offers no capital guarantee or asset protection measures.

The Compartment may be exposed to the following risks which are not adequately captured by the synthetic risk indicator and may negatively impact its value:

- **Financial Derivatives risk:** the leverage resulting from derivatives amplifies losses in certain market conditions.
- **Liquidity risk:** markets with low volumes result in difficulties valuing and/or trading some assets.
- **Counterparty risk:** losses occur when a counterparty does not honour its obligations related to contracts such as over-the-counter derivatives.
- **Credit risk:** sudden losses may occur when issuers of debt securities default on their payment obligations.
- **Operational risk:** losses resulting from human errors, system failures, incorrect valuation and safekeeping of assets.
- **Sustainability risk:** ESG related risk events or conditions could cause a material negative impact on the value of the investment if they were to occur.

Further information can be found in the prospectus.

## Charges

The charges you pay are used to cover the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry, conversion** and **exit charges** shown are maximum figures. In some cases you may pay less. You can find this out from your financial adviser or fund distributor.

The **ongoing charges** shown here are an estimate of future charges. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking.

**For more information on charges, please refer to the "Remuneration and additional fees" section of the fund agreement available on [assetmanagement.pictet](http://assetmanagement.pictet)**

### One-off charges deducted before or after you invest

Entry charge (in favour of the distributor)	Up to 5.00%
Exit charge (in favour of the distributor)	Up to 1.00%
Conversion charge (in favour of the distributor)	No conversion charge

This is the maximum figure that might be taken out of your capital before it is invested and before the proceeds of your investment are paid out.

### Annual fees charged on the Unit Class

Ongoing charges	0.44%
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The ongoing charges shown here are an estimate of future charges.

### Fees charged on the Unit Class under certain circumstances

Performance fee	No performance fee
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## Past performance

The Unit Class was launched on 11 February 2021 (Compartment on 23 June 2005).

**As the Share Class has not completed a full calendar year, performance data are not available.**

## Practical information

- Depositary bank : Banque Pictet & Cie S.A., route des Acacias 60, CH-1211 Geneva 73.
- Copies of the prospectus, key investor information, the latest annual and semi-annual reports and the articles of association and the Fund's contract are available, free of charge, from Pictet Asset Management S.A., route des Acacias 60, CH-1211 Geneva 73.
- The latest share price and other practical information can be obtained by contacting Pictet Asset Management S.A.
- Tax laws may affect the personal tax position of the investor.
- The liability of Pictet Asset Management S.A. may be incurred only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's contract.
- This document describes a class of a sub-fund of the Fund, while the Fund's contract and the periodic reports cover the entire Fund.
- The assets and liabilities of the various sub-funds of the Fund are legally autonomous. As a result, the rights of investors and creditors relating to a sub-fund are limited to the assets of this sub-fund.
- Provided that they meet the access conditions, investors are entitled to exchange their units for units in another class of this Compartment or in another Fund compartment. Additional information on ways of exercising this right can be obtained from Pictet Asset Management S.A.

The collective investment scheme is authorised in Switzerland and regulated by the Swiss Financial Market Supervisory Authority, FINMA.

This key investor information is accurate as at 17 February 2022.