

This document provides key investor information about this UCITS. It is not marketing material.

The information it contains is provided to you under a statutory obligation, to help you understand what an investment in this Sub-Fund means and what risks are associated with that investment. You are advised to read it so you can make your investment decision in full knowledge of the facts.

## OFI FINANCIAL INVESTMENT - RS EUROPEAN CONVERTIBLE BOND - GI Shares - FR0013274941

Sub-Fund under French law of the UCITS OFI FINANCIAL INVESTMENT

The Sub-Fund, like the SICAV, is managed by delegation by OFI ASSET MANAGEMENT.

### Objectives and investment policy

**Management objective:** The objective of the Sub-Fund is to achieve performance above that of its benchmark, by investing the portfolio in European convertible bonds.

**Benchmark:** The benchmark is the Thomson Reuters Europe Focus Hedged Convertible Bond Index (EUR), calculated with coupons reinvested.

This index is calculated by MACE Advisers, a company in the Thomson Reuters group. It brings together European convertibles satisfying minimum liquidity and balanced (share/bond) risk profile criteria. It is available at <http://thomsonreuters.com/> and via Bloomberg: Code UCBIFX21 Index

However, the Sub-Fund's objective is not to reproduce, in one way or another, the performance of this index.

**Management strategy:** As a minimum, 60% of the net assets of the Sub-Fund are invested in European convertible bonds. It will be exposed continuously on one or more European interest rate markets. In addition, the portfolio shall be invested, on a secondary basis, in shares which originate solely from the conversion of bond issues into equity.

Construction and management of the portfolio use three sources of value added: economic and monetary analysis, financial analysis of companies (stock picking and credit picking) and technical analysis (issue prospectuses, volatility) of products. The investment strategy does not envisage any allocation by small / medium / large capitalisations.

The sector-based and geographic allocations of the portfolio stem from a comparative analysis between those on the European share market and those of convertible bond indices. However, it evolves on a discretionary basis, depending on the manager's expectations.

The fundamental analysis of shares and fundamental analysis of credit, along with the analysis of the technical particularities of the products (volatility/convexity, special situations, primary market, issue prospectuses) result in a selection of the underlying assets and subsequently of the products making up the portfolio.

Global exposure to the share and interest rate market is adjusted with futures contracts and share and interest rate index options.

The range of sensitivity to interest rates, within which the Sub-Fund is managed, is between 0 and 5.

The manager complements his study by analysis of extra-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

This study is carried out taking into account Environmental, Social and Governance elements, namely:

- the Environmental dimension: direct or indirect impact of the issuer's activity on the environment: climate change, natural resources, project financing, toxic waste, green products

- the Social dimension: direct or indirect impact of the issuer's activity on stakeholders: employees, customers, suppliers and civil society, by reference to universal values (notably: human rights, international work standards, environmental impact, prevention of corruption, etc.)

- the Governance dimension: processes as a whole, regulations, laws and institutions influencing the way the company is directed, administered and controlled.

Based on the sector-based reference for key issues, an ESG Score is calculated per issuer, which includes, first, the key issue scores (with a weighting of 70% for Environmental and Social issues and 30% for Governance), any penalties associated with controversies not yet integrated in the scores for key issues and any bonuses associated with analysis of the key issues. This ESG score is calculated out of 1

The eligible investment universe is defined by the limitation of companies presenting the lowest SRI Scores (established by our SRI Division) of all issuers covered by an ESG analysis (international private issuers, i.e. approximately 2,600 currently):

**Maximum weighting of issuers by SRI category:** Under supervision: 10% - Uncertain + Under supervision: 25% - Followers + Uncertain + Under supervision: 50%

The mutual fund adheres to the AFG Eurosif Transparency Code for SRI funds open to the public, available at [www.ofi-am.fr](http://www.ofi-am.fr)

No particular limit in terms of rating or in terms of duration has been introduced.

The Sub-Fund may use financial contracts, traded on French and foreign regulated and organised and/or OTC markets, in order to hedge or expose the portfolio, notably to share and interest rate risks, through the use of instruments such as futures contracts or options.

The manager may take positions with a view to hedging against the credit risk associated with the bonds held in the portfolio.

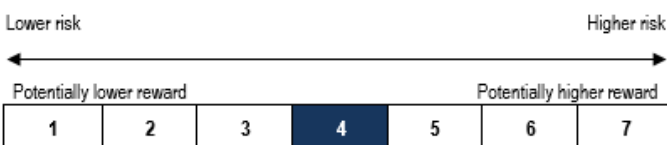
The manager is also authorised to carry out transactions hedging against the foreign exchange risk associated with holding securities denominated in currencies other than the euro (maximum currency exposure of 5%).

**Redemption conditions:** The net asset value is calculated daily. The net asset value is calculated every trading day in Paris, with the exception of statutory public holidays in France. Investors have the option of subscribing to or redeeming their shares on request from OFI ASSET MANAGEMENT (purely registered units) or from SOCIETE GENERALE (by delegation by the Management Company for managed bearer and registered shares) every valuation day up to 12:00 (midday). Dividends are capitalised.

A swing pricing mechanism has been introduced by the Management Company, in the context of its valuation (cf. risk and reward profile and prospectus).

**Recommendation:** The recommended investment period is 3 years. It might not suit investors who intend withdrawing their contribution within 3 years.

### Risk and reward profile



This summary indicator has been deduced from the estimate of historical volatility calculated based on weekly performances of the unit over a 5-year period.

The summary indicator may be affected by the swing pricing mechanism with an activation limit, insofar as it may increase the volatility of the Fund's net asset value. Application of swing pricing is at the management company's discretion in accordance with the OFI pricing policy. In accordance with the regulations, the configuration for this mechanism is known only to those persons responsible for its implementation

The risk of the Sub-Fund currently stands at level 4 in the summary indicator.

This intermediate risk level can be explained by a majority investment in convertible bonds which may be issued in currencies different from the unit currency, the resulting foreign

exchange risk not being systematically hedged. However, the non-covered foreign exchange risk shall not exceed 5%.

**Significant risks for the Sub-Fund not taken into account in the indicator**

**Liquidity risk:** The Sub-Fund is exposed to the liquidity risk inherent in the size of the markets on which the convertible bonds in the portfolio are traded.

**Credit risk:** The Sub-Fund is exposed to credit risk in the case of downgrading of the credit quality or in the absence of any issuers of stocks held in the portfolio.

Historic data, such as those used to calculate the summary indicator, might not constitute a faithful indication of the future risk profile of your Sub-Fund.

It is not certain that the risk and reward category posted will remain unchanged, the classification of your Sub-Fund then being likely to change over time. The lowest category is not synonymous with risk-free investment. You can get more detailed information about the risk and reward profile in the full prospectus available from the Management Company OFI ASSET MANAGEMENT.

## Fees

Fees and commissions paid serve to cover the operating costs of the Sub-Fund, including the costs of marketing and distribution of the units; these fees reduce the potential growth of investments.

### One-off charges taken before or after you invest

Entry fees	2% maximum
Exit charge	N/A

The entry and exit fees mentioned are given as maximums. In some cases, investors may pay less - their adviser or distributor can provide them with the actual total of entry or exit fees. Entry fees are collected before your capital is invested and before the income from your investment is distributed to you.

### Fees taken by the Sub-Fund over a year

Running costs <sup>1</sup>	0.59%
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### Fees taken by the Sub-Fund in certain circumstances

Outperformance fee	N/A
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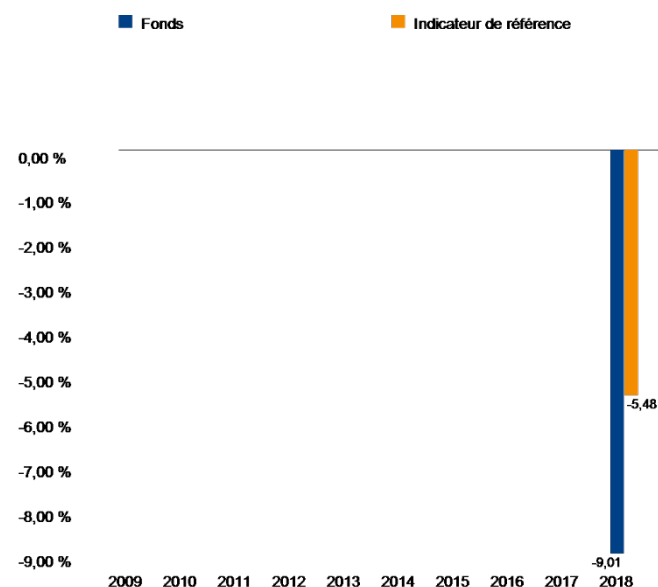
**Running costs<sup>1</sup>:** This figure is based on the costs of the previous financial year, ended in September 2018. This percentage can vary from year to year.

With effect from 16/09/2019, the Sub-Fund will close each year the last trading of December.

Running costs do not include: outperformance and brokerage fees except in the case of entry and/or exit fees paid by the Sub-Fund when it buys or sells units in another collective investment scheme.

For more information about fees, please refer to page 10 of the prospectus for the Sub-Fund, available at [www.ofi-am.fr](http://www.ofi-am.fr).

## Past performance



**Benchmark:** Thomson Reuters Europe Focus Hedged Convertible Bond Index.

Any entry fees collected are not taken into account in the calculation of performance. Running costs and the outperformance fee are taken into account in the calculation of performance.

This Sub-Fund was created on 16/09/2019 - It is the result of the merger-absorption of the SICAV OFI RS EUROPEAN CONVERTIBLE BOND itself created on 10/10/1984 - The GI shares of OFI RS EUROPEAN CONVERTIBLE BOND were also created on 08/09/2017 - Currency used for calculations: EUR

**Significant changes during the last 5 years:**

Nil

With effect from 16/09/2019, OFI RS EUROPEAN CONVERTIBLE BOND became one of the Sub-Funds of the SICAV OFI FINANCIAL INVESTMENT - Its name changed to OFI FINANCIAL INVESTMENT - RS EUROPEAN CONVERTIBLE BOND. It retains the same characteristics as the OFI RS EUROPEAN CONVERTIBLE BOND SICAV, its shares will retain the same ISIN codes and the same performance as the units of the OFI RS EUROPEAN CONVERTIBLE BOND SICAV.

Past performance is therefore no longer of any significance.

*Warning: past performance is no guarantee of future performance.*

## Practical information

Name of depositary: SOCIETE GENERALE PARIS

Units reserved for sale in Germany and Austria with a minimum initial subscription amount of EUR 1,000,000.

Additional information (unit value, full prospectus, annual reports) is available free of charge:

- on simple written request to the Management Company **OFI ASSET MANAGEMENT**, a management company registered by the Commission des opérations de bourse [Financial Services Authority] on 15/07/1992 under no. GP 92-12, sent to: **OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS**
- the following e-mail address: [contact@ofi-am.fr](mailto:contact@ofi-am.fr). You can also contact our Sales Department at +33 (0)1 40 68 12 94.

This information is available in the following languages: French

The tax arrangement for income and capital gains from the Sub-Fund depends on the specific situation of investors and on their country of residence for tax purposes. We recommend that you ask your usual tax adviser for information about this.

The liability of the Management Company OFI ASSET MANAGEMENT can only be invoked on the basis of statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding parts of the Sub-Fund's prospectus.

Other information about the Management Company and its UCIs is available at the following address: [www.ofi-am.fr](http://www.ofi-am.fr). In order to allow unit-holders who so wish to respond to specific needs and, for example, to comply with the regulations applicable to them, the management company will, within a reasonable timeframe, send any unit-holder requesting it, the necessary information, in compliance with the rules of good conduct provided for by the regulations.

This Sub-Fund is registered in France and regulated by the Autorité des Marchés Financiers. OFI ASSET MANAGEMENT is registered in France and regulated by the Autorité des Marchés Financiers. The key investor information provided here is accurate as at: 16/09/2019.