



PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

ODDO BHF Artificial Intelligence, undertaking for collective investment in transferable securities (“UCITS”) (hereinafter the “Sub-fund”)

A sub-fund of SICAV ODDO BHF (hereinafter the “SICAV”), managed by ODDO BHF Asset Management SAS

ODDO BHF Artificial Intelligence CI-EUR shares: LU1833932434

am.oddo-bhf.com

Call +33 (0)1 44 51 80 28 for more information.

The Autorité des marchés financiers (AMF) is responsible for supervising ODDO BHF Asset Management SAS in relation to this Key Information Document. ODDO BHF Asset Management SAS is authorised in France under number GP99011 and regulated by the Autorité des marchés financiers.

Date of production of the Key Information Document: 15/04/2024

WHAT IS THIS PRODUCT?

TYPE

ODDO BHF Artificial Intelligence is a UCITS under Directive 2009/65/EC, taking the form of a SICAV.

The Board of Directors may propose the liquidation of the SICAV at an Extraordinary General Meeting if the assets fall below the regulatory minimum. It may also do so on a discretionary basis, after the Autorité des Marchés Financiers has approved the liquidation and shareholders have been informed.

TERM

ODDO BHF Artificial Intelligence was created on 19 December 2018 for an indefinite term.

OBJECTIVES

The Sub-fund seeks to generate capital growth by investing in listed international equities with exposure to the global megatrend of artificial intelligence by selecting sub-themes related to this trend. The Sub-fund has a sustainable investment objective within the meaning of Article 9 of European Regulation 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector. A relevant investment universe is constructed comprising international equities, supported by Big Data analysis tools that identify: (i) the most important and popular sub-themes. The Management Company selects and regularly reviews the most relevant sub-themes on a discretionary basis, based on its understanding and interpretation of this global megatrend; (ii) the companies related to these sub-themes. All companies making up the investment universe are given a Big Data score. The international equity portfolio will be built in stages:

I) Equities are selected according to their big data score.

II) Based on the investment universe that results from the previous two stages (the “ESG investment universe”), an ESG (environmental, social and governance) analysis is then carried out. Through a selectivity approach covering the vast majority of the stocks in the ESG investment universe, at least 20% of the ESG investment universe is eliminated.

III) Carbon emission reduction considerations supplement the selectivity approach. The Sub-fund takes into account carbon data to achieve the long-term goals of the Paris Agreement aimed at limiting global warming. To do this, the Sub-fund will invest in companies that are reducing their carbon footprint, actively monitoring their progress in reducing absolute emissions under Scope 1 (direct emissions from sources that are owned or controlled), Scope 2 (indirect emissions from the purchase of energy to produce goods and services) and Scope 3 (all other indirect emissions that occur in the value chain of a company), using the third-party provider MSCI. More detailed information on the ESG method and score, as well as on the SICAV’s ESG reporting, is available at am.oddo-bhf.com.

IV) The management company then applies quantitative screening.

V) The Management Company conducts a final quality control of the portfolio: this fundamental analysis may lead to the exclusion of certain stocks, primarily when the artificial intelligence megatrend does not account for a sufficiently large share of the company’s economic value creation, and occasionally for technical or fundamental reasons.

INTENDED RETAIL INVESTOR

The Sub-fund is aimed at investors wishing to invest in an actively managed portfolio mainly comprised of international tradeable shares linked to the theme of artificial intelligence. US Persons may not invest in this product.

More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports translated into the languages of the Sub-fund’s distribution countries, is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company’s website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company. The agreement entered into pursuant to Article 79 of the Law of 2010, as described in more detail in Appendix 1, Section I of the Prospectus, may be consulted by Sub-fund investors on request.

The Sub-fund’s custodian is CACEIS Bank, Luxembourg Branch

VI) When the final portfolio is constructed, the quantitative screening described above will lead to classification of the companies.

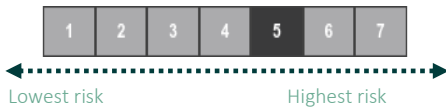
The Sub-fund is actively managed against its benchmark, the MSCI World NR, which it aims to outperform and which is also used to calculate any performance fee. The Sub-fund aims to outperform this index rather than replicate it exactly, and may deviate from it considerably on both the upside and downside. Within the scope of the investment process, the Management Company has complete discretion over the composition of the Sub-fund’s portfolio, which may differ significantly from that of the benchmark. The Sub-fund invests at least 80% of its net assets in listed international equities. The Sub-fund may invest up to 50% of its net assets in equities from issuers headquartered in non-OECD member states, and up to 50% in equities denominated in currencies from non-OECD member states. The Sub-fund may have a regional bias towards certain emerging countries, including but not limited to China, via Stock Connect and Bond Connect. The rest of its net assets may be invested in any other fungible securities from international issuers (debt securities, etc.), within the limits described in the “Investment restrictions” section of the prospectus. The Sub-fund may hold up to 10% of its net assets in cash equivalents to pay redemption proceeds or meet other liquidity requirements. These assets may take the form of treasury bills and other money market instruments rated investment grade and denominated in EUR, for which the residual maturity does not exceed 12 months, as well as term deposits and demand deposits. The Management Company does not use the ratings issued by rating agencies automatically or in isolation, as it also applies its own internal analysis. As part of its investment strategy, the Sub-fund is authorised to make use of derivative instruments for investment and hedging purposes. Up to 100% of the Sub-fund’s assets may be exposed to currency risk. The portfolio’s total exposure to equities and interest rates, including derivative instruments, is limited to 100% of the net assets. Subscription, redemption and conversion requests are centralised by the Company’s Central Administration every net asset value Valuation Day until 12:00 noon (Luxembourg time, CET/CEST) and executed on the basis of the net asset value on the same day.

CI-EUR shares accumulate their income, as decided by the board of directors on a yearly basis.



WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until the end of the recommended holding period, i.e. five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you. Currency risk: you will be paid in a different currency; your actual gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator:

Other materially relevant risks not taken into account in the indicator:

Other risks not taken into account in the risk indicator may be materially relevant. They include: counterparty risk and liquidity risk

As this product does not offer protection from market hazards, you could lose some or all of your investment.

PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years with a one-year horizon and over the recommended investment period.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years
Investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€1,660	€1,520
	Average return each year	-83.4%	-31.4%
Unfavourable	What you might get back after costs	€7,130	€11,200
	Average return each year	-28.7%	2.3%
Medium	What you might get back after costs	€10,690	€15,240
	Average return each year	6.9%	8.8%
Favourable	What you might get back after costs	€14,560	€22,870
	Average return each year	45.6%	18.0%

The unfavourable scenario occurred for an investment between: 12/2021 and 02/2024.

The medium scenario occurred for an investment between: 05/2015 and 05/2020.

The favourable scenario occurred for an investment between: 06/2016 and 06/2021.

WHAT HAPPENS IF ODDO BHF ASSET MANAGEMENT SAS IS UNABLE TO PAY OUT?

The product is a co-ownership of financial instruments and deposits separate from the portfolio's Management Company. In the event of the company's insolvency, the product's assets, which are held by the custodian, would be unaffected. In the event of the custodian's insolvency, the risk of financial loss on the product would be mitigated by the legal segregation of the custodian's assets from the product's assets.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- €10,000 is invested

Investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 5 years
Total costs		€355	€1,444
Annual cost impact*		3.6%	2.2%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.0% before costs and 8.8% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.



COMPOSITION OF COSTS

The table below indicates the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	Entry costs represent the maximum amount that may be paid at the time of subscription. 2.00% is the most you will pay; it may be that you pay less. The person selling you the product will inform you of the actual costs.	Up to €200
Exit costs	Exit costs are not charged.	Up to €0
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	These represent the unavoidable costs of running the product and any payments, including remuneration, to parties connected to the product and providing services. 0.89% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€87
Transaction costs	0.48% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€47
Incidental costs taken under specific conditions		
Performance-related fees	Impact of performance-related fees. Up to 20% (inclusive of tax) of the Sub-fund's outperformance relative to the benchmark, the MSCI World NR USD (capitalised), once any past underperformance over the last five financial years has been fully offset.	€21

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Minimum recommended holding period: over 5 years

This recommended holding period is a minimum that takes into account the features of the selected product. It may be longer, depending on your financial position and investment choices.

You can redeem some or all of your investment at any time. Exiting before the end of the recommended holding period may affect the performance that can be expected from your investment. You can find details of any charges and penalties applied when divesting under: "What are the costs?"

Subscription, redemption and conversion requests are centralised by the Company's Central Administration every net asset value Valuation Day until 12:00 noon (Luxembourg time, CET/CEST) and executed on the basis of the net asset value on the same day.

HOW CAN I COMPLAIN?

If you would like more information or wish to make a complaint, please contact ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 Paris, France. You can also submit a complaint by email to: service_client@oddo-bhf.com The complaints policy is available on the website: am.oddo-bhf.com.

In the event of disputes, you may appeal to the AMF Ombudsman.

OTHER RELEVANT INFORMATION

This Sub-fund is classified as an Article 9 fund under Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"). Information on sustainable finance is available on the Management Company's website: am.oddo-bhf.com.

Where the Sub-fund is used as a unit-linked vehicle for a life insurance or endowment policy, additional information about this policy, such as the policy's costs, which are not included in the costs shown in this document, the person to contact in the event of a complaint, and what will happen in the event of the insurance company's insolvency, are presented in the policy's Key Information Document, which your insurer or broker or any other insurance intermediary is legally required to provide.

More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports translated into the languages of the Sub-fund's distribution countries, is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company. The agreement entered into pursuant to Article 79 of the Law of 2010, as described in more detail in Appendix 1, Section I of the Prospectus, may be consulted by Sub-fund investors on request.

The Management Company may make use of a gate provision to cap redemptions. For more details on this provision, please refer to the "Gate provision for capping redemptions" section of the prospectus, available at <http://am.oddo-bhf.com>. Past performance over the last ten years or, as the case may be, the last five years if the Sub-fund has completed at least five full calendar years, is published on the following website: am.oddo-bhf.com.