



ODDO BHF Algo Sustainable Leaders

SEMI-ANNUAL REPORT

30 JUNE 2021

Notice for our investors

Information on noteworthy changes

A new CRW-SEK [H] unit class was launched.

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Activity report

Situation

The performance of European equity markets in the first half of 2021 continues to be attributable to the repercussions of the events in the fourth quarter of 2020. These events include the development of a vaccine by Biontech/Pfizer at the beginning of November and the ECB meeting in mid December in which it was decided to increase the size of and extend the Pandemic Emergency Purchase Program until the end of March 2022. As a result, there was a powerful rally in securities that had lost out particularly badly over the course of the coronavirus crisis; in particular, the banks, the travel sector and the automotive sector. At the same time, growth and profitability stocks came under pressure.

Then there was the election of Joe Biden as US President in November and the senate runoff election in Georgia at the beginning of January, giving Democrats a majority in both Houses. This created a majority for another major fiscal package in the US, which subsequently triggered inflationary fears in the US. These inflationary fears led to significantly higher interest rates in the US and Europe. Cyclical in particular benefitted further from this development. Both the European and the US central bank kept reiterating that rising inflation was only temporary and that they did not expect higher inflation in the medium and long term. Since mid-May the market seems to have more trust in the central banks' statements, and interest rates are falling again. As a result, growth securities also recovered and cyclical lost in relative terms.

Further developments in capital markets and thus also in the fund will be dominated in the coming six months by the global effects of coronavirus and its variants, inflation and central bank policy.

ODDO BHF Algo Sustainable Leaders

ODDO BHF Algo Sustainable Leaders invests primarily in German and foreign equities included in the STOXX Europe Sustainability ex AGTAF Index[®]. However, interest-bearing securities may also be acquired. The AGTAF Index excludes companies which generate revenues from alcohol, gambling, tobacco, armaments, firearms and adult entertainment. "Sustainability" refers to sustainable value creation through the strategic integration of economic, environmental and social principles to ensure the long-term success and sustainable growth of a business. ESG (environmental, social and governance) criteria are taken into account before a trend-following model is applied.

The approach for adopting ESG criteria combines a best-in-universe and best-in-office approach, which encourages the development and improvement of best practices. An internal scoring system based on proprietary analysis and external databases is used for the securities held in the portfolio. This additional financial scoring system does not necessarily mean that the securities with the lowest score are sold, but has an effect on company weighting. In addition, active monitoring of controversial aspects is carried out (human rights, corruption, etc.).

The individual equities are selected using a trend-following model, taking account of the benchmark index. This model calculates trends and buy and sell signals from a large volume of historical data.

Apart from the ESG focus, there is no manual intervention in the model's investment decisions. Fluctuations in or falling equity markets only lead to reallocations within the fund when there is no longer a positive trend in the stocks in question or other stocks are regarded as more attractive.

The objective of investing in ODDO BHF Algo Sustainable Leaders is to obtain a sustainable return from the income and capital growth of investments in securities while minimising the economic risks.

The Fund follows the STOXX Europe Sustainability ex AGTAF Index[®] as its benchmark index*, but does not replicate it exactly. The fund management actively decides on the selection of assets at its discretion, taking into consideration quantitative analysis and company valuations. The fund management seeks to outperform the benchmark index, as a result of which significant differences, both positive and negative, between the fund and the benchmark index are possible.

As a result of the exceptional market circumstances, the performance of the unit classes in the past six months was as follows**:

ODDO BHF Algo Sustainable Leaders CRW-EUR	-14.48%
ODDO BHF Algo Sustainable Leaders DIW-EUR	-14.87%

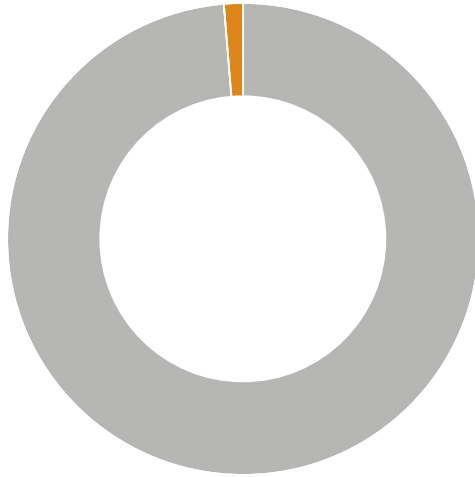
All other unit classes were not yet complete as of the closing date.

*STOXX Europe Sustainability ex AGTAF Index is a registered trademark of STOXX Limited.

**Past performance is no guarantee of the fund's future performance. Performance is calculated using the BVI method excluding subscription and redemption fees.

Portfolio structure by asset class in %

Liquidity/Receivables/Liabilities 1.3



European equities 98.7

Overview

of the unit classes

ODDO BHF Algo Sustainable Leaders CRW-EUR

Inception:	27 August 2002
Financial year:	1 January to 31 December
WKN:	704543
ISIN:	DE0007045437
Currency:	Euro
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 1.4% p. a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.*), currently 0.008% p. a.
Subscription fee:	Up to 5%, currently 5 %
Minimum investment:	EUR 100

ODDO BHF Algo Sustainable Leaders CRW-SEK [H]

Inception:	1 July 2021
Financial year:	1 January to 31 December
WKN:	A2QBG8
ISIN:	DE000A2QBG88
Currency:	Swedish krona**
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 1.4% p. a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.*), currently 0.008% p. a.
Subscription fee:	Up to 5%, currently 5 %
Minimum investment:	SEK 1.000

ODDO BHF Algo Sustainable Leaders DIW-EUR

Inception:	1 November 2013
Financial year:	1 January to 31 December
WKN:	AORG5Y
ISIN:	DE000AORG5Y7
Currency:	Euro
Distribution:	Mid-February
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 0.7 % p. a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.*), currently 0.008% p. a.
Subscription fee:	Up to 5%; currently not charged
Minimum investment:	EUR 250,000

*The minimum fee is charged to the overall fund only once, regardless of the number of unit classes.

**Currency risks against the euro are hedged for this unit class.

ODDO BHF Algo Sustainable Leaders CNW-EUR

Inception:	15 July 2020
Financial year:	1 January to 31 December
WKN:	A2P5QE
ISIN:	DE000A2P5QE2
Currency:	Euro
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 0.9% p.a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.*), currently 0.008% p. a.
Subscription fee:	Up to 5%, currently 5 %
Minimum investment:	EUR 100

Class CNW-EUR units may only be acquired as part of a portfolio management mandate or fee-based investment advisory service.

ODDO BHF Algo Sustainable Leaders CPW-EUR

Inception:	15 July 2020
Financial year:	1 January to 31 December
WKN:	A2P5QF
ISIN:	DE000A2P5QF9
Currency:	Euro
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 0.3% p. a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.*), currently 0.008% p. a.
Subscription fee:	Up to 5%; currently not charged
Minimum investment:	EUR 20 million

CPW-EUR units are intended specifically for institutional investors who have previously signed an agreement with the asset management company.

ODDO BHF Algo Sustainable Leaders DPW-EUR

Inception:	15 July 2020
Financial year:	1 January to 31 December
WKN:	A2P5QG
ISIN:	DE000A2P5QG7
Currency:	Euro
Distribution:	Mid-February
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 0.3% p. a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.*), currently 0.008% p. a.
Subscription fee:	Up to 5%; currently not charged
Minimum investment:	EUR 20 million

DPW-EUR units are intended specifically for institutional investors who have previously signed an agreement with the asset management company.

*The minimum fee is charged to the fund only once, regardless of the number of unit classes.

ODDO BHF Algo Sustainable Leaders DRW-EUR

Inception:	19 October 2020
Financial year:	1 January to 31 December
WKN:	A2P5QK
ISIN:	DE000A2P5QK9
Currency:	Euro
Distribution:	Mid-February
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 1.4% p. a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.*), currently 0.008% p. a.
Subscription fee:	Up to 5%, currently 5 %
Minimum investment:	EUR 100

ODDO BHF Algo Sustainable Leaders CIW-EUR

Inception:	19 October 2020
Financial year:	1 January to 31 December
WKN:	A2QBG0
ISIN:	DE000A2QBG05
Currency:	Euro
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 0.7 % p. a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.*), currently 0.008% p. a.
Subscription fee:	Up to 5%; currently not charged
Minimum investment:	EUR 250,000

ODDO BHF Algo Sustainable Leaders Ad missionem***

Inception:	1 February 2020
Financial year:	1 January to 31 December
WKN:	A2ATAL
ISIN:	DE000A2ATAL1
Currency:	Euro
Distribution:	None; income is reinvested in the fund
Management fee:	Up to 1.5 % p. a. of the fund assets, currently 1.4% p. a.
Depositary fee:	Up to 0.1% p. a. of the fund assets (min. EUR 9,800 p. a.*), currently 0.008% p. a.
Subscription fee:	Up to 5%, currently 5 %
Minimum investment:	EUR 100

*The minimum fee is charged to the overall fund only once, regardless of the number of unit classes.

***ODDO BHF Group will make a donation of 0.5% p.a. of the assets under management in this unit class from the unit class management fee received to the endowment fund "Des Pierres et des Hommes".

Statement of assets

Fund assets in EUR millions	Value	316.5 in % of fund assets
I. Assets		
Equities	312,313,642.81	98.69
Developed market equities	312,313,642.81	98.69
European equities	312,313,642.81	98.69
Cash at banks	3,525,888.02	1.11
Cash at bank in EUR	9,981,269.39	3.15
Cash at bank in foreign currency	-6,455,381.37	-2.04
Receivables	894,889.79	0.28
Other receivables	1,037.00	0.00
Withholding tax refund claims	639,831.00	0.20
Dividend rights	254,021.79	0.08
II. Liabilities	-263,427.81	-0.08
III. Fund assets	316,470,992.81	100.00

Statement of net assets

30 June 2021

Security ISIN	Qty, Units or Currency in thousands	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets
					during the period under review		
Securities traded on an exchange					EUR	312,313,642.81	98.69
Equities							
WIENERBERGER AT0000831706	QTY	30,861.00	30,861.00	0.00	EUR 32.5000	1,002,982.50	0.32
BAWAG GROUP AT0000BAWAG2	QTY	21,519.00	80,933.00	59,414.00	EUR 44.8800	965,772.72	0.31
SOFINA BE0003717312	QTY	3,508.00	1,230.00	205.00	EUR 363.8000	1,276,210.40	0.40
ELIA SYSTEM OPERATOR BE0003822393	QTY	26,512.00	13,549.00	1,309.00	EUR 89.0000	2,359,568.00	0.75
WAREHOUSES DE PAUW BE0974349814	QTY	27,057.00	27,057.00	0.00	EUR 32.2000	871,235.40	0.28
GIVAUDAN SA CH0010645932	QTY	1,872.00	757.00	161.00	CHF 4,303.0000	7,348,308.70	2.32
ZURICH INSURANCE GROUP CH0011075394	QTY	11,327.00	4,244.00	987.00	CHF 371.2000	3,835,597.88	1.21
TECAN GROUP CH0012100191	QTY	1,650.00	1,650.00	0.00	CHF 458.4000	689,983.58	0.22
STRAUMANN HOLDING CH0012280076	QTY	2,683.00	2,858.00	175.00	CHF 1,475.0000	3,610,130.45	1.14
SONOVA HOLDING CH0012549785	QTY	2,387.00	791.00	0.00	CHF 348.0000	757,777.78	0.24
LONZA GROUP CH0013841017	QTY	10,440.00	9,071.00	123.00	CHF 655.8000	6,245,714.29	1.97
SWISS LIFE HOLDING CH0014852781	QTY	10,203.00	7,924.00	205.00	CHF 449.6000	4,184,700.60	1.32
NESTLE CH0038863350	QTY	54,526.00	54,019.00	91,121.00	CHF 115.2200	5,731,149.17	1.81
CIE FINANCIERE RICHEMONT NA CH0210483332	QTY	15,525.00	15,525.00	0.00	CHF 111.9500	1,585,498.77	0.50
SIKA CH0418792922	QTY	14,188.00	14,188.00	0.00	CHF 302.5000	3,915,225.32	1.24
CARL ZEISS MEDITEC DE0005313704	QTY	15,032.00	5,273.00	986.00	EUR 162.9500	2,449,464.40	0.77
CTS EVENTIM DE0005470306	QTY	20,738.00	20,738.00	0.00	EUR 52.7000	1,092,892.60	0.35
DEUTSCHE POST NA DE0005552004	QTY	20,005.00	20,005.00	0.00	EUR 57.3600	1,147,486.80	0.36
MERCK DE0006599905	QTY	28,609.00	30,131.00	1,522.00	EUR 161.7000	4,626,075.30	1.46
PUMA SE DE0006969603	QTY	26,027.00	10,793.00	1,707.00	EUR 100.5500	2,617,014.85	0.83
SARTORIUS DE0007165631	QTY	5,135.00	5,135.00	0.00	EUR 439.0000	2,254,265.00	0.71
SIEMENS DE0007236101	QTY	25,379.00	26,863.00	1,484.00	EUR 133.6200	3,391,141.98	1.07
HANNOVER RÜCKVERSICHERUNG NA DE0008402215	QTY	13,218.00	7,316.00	5,582.00	EUR 141.1000	1,865,059.80	0.59
ALLIANZ VINK. NA DE0008404005	QTY	33,383.00	15,571.00	2,905.00	EUR 210.3000	7,020,444.90	2.22
MUNICH RE NA DE0008430026	QTY	28,563.00	13,323.00	2,486.00	EUR 230.9500	6,596,624.85	2.08
ADIDAS NA DE000A1EWWO	QTY	9,909.00	8,282.00	6,747.00	EUR 313.9000	3,110,435.10	0.98
GN STORE NORD DK0010272632	QTY	43,157.00	15,479.00	3,866.00	DKK 547.8000	3,179,210.57	1.00
PANDORA DK0060252690	QTY	4,671.00	11,751.00	7,080.00	DKK 843.0000	529,521.33	0.17
COLOPLAST DK0060448595	QTY	10,873.00	3,813.00	635.00	DKK 1,029.0000	1,504,564.40	0.48
NOVO-NORDISK DK0060534915	QTY	122,265.00	49,583.00	10,642.00	DKK 525.4000	8,638,498.03	2.73
CELLNEX TELECOM ES0105066007	QTY	113,783.00	102,246.00	2,240.00	EUR 53.7200	6,112,422.76	1.93
BANCO BILBAO VIZCAYA ARGENT. ES0113211835	QTY	644,162.00	644,162.00	0.00	EUR 5.2280	3,367,678.94	1.06
FERROVIAL ES0118900010	QTY	23,492.00	7,785.00	0.00	EUR 24.7500	581,427.00	0.18

Security ISIN	Qty, Units or Currency in thousands	Holdings 30 June 2021	Purchases/ Acquisitions		Sales/ Disposals	Price	Value in EUR	in % of fund assets
			during the period under review					
IBERDROLA ES0144580Y14	QTY	840,255.00	845,946.00	5,691.00		EUR 10.2800	8,637,821.40	2.73
ACS, ACT.DE CONSTR.Y SERV. SA ES0167050915	QTY	51,897.00	18,203.00	3,034.00		EUR 22.5900	1,172,353.23	0.37
KESKO FI0009000202	QTY	125,969.00	134,231.00	8,262.00		EUR 31.1500	3,923,934.35	1.24
NESTE FI0009013296	QTY	49,573.00	17,389.00	3,251.00		EUR 51.6400	2,559,949.72	0.81
KONE B (NEW) FI0009013403	QTY	13,648.00	10,813.00	19,199.00		EUR 68.8000	938,982.40	0.30
VALMET FI4000074984	QTY	46,015.00	38,971.00	72,373.00		EUR 36.7800	1,692,431.70	0.53
HERMES INTERNATIONAL FR0000052292	QTY	3,775.00	1,354.00	337.00		EUR 1,228.5000	4,637,587.50	1.47
AIR LIQUIDE FR0000120073	QTY	33,206.00	12,448.00	2,900.00		EUR 147.6600	4,903,197.96	1.55
L'ORÉAL FR0000120321	QTY	33,922.00	15,679.00	2,671.00		EUR 375.8000	12,747,887.60	4.03
KERING FR0000121485	QTY	6,369.00	3,842.00	3,932.00		EUR 737.0000	4,693,953.00	1.48
SCHNEIDER ELECTRIC SE FR0000121972	QTY	97,207.00	39,422.00	8,463.00		EUR 132.6800	12,897,424.76	4.08
DASSAULT SYSTEMES SE FR0000130650	QTY	22,674.00	8,500.00	1,980.00		EUR 204.5000	4,636,833.00	1.47
SUEZ FR0010613471	QTY	83,598.00	88,486.00	4,888.00		EUR 20.0500	1,676,139.90	0.53
EDENRED FR0010908533	QTY	44,998.00	15,784.00	2,951.00		EUR 48.0500	2,162,153.90	0.68
ANTOFAGASTA GB0000456144	QTY	34,471.00	34,471.00	0.00		GBP 14.3550	576,424.03	0.18
ASHTAD GROUP GB0000536739	QTY	87,285.00	32,737.00	7,638.00		GBP 53.6400	5,453,977.98	1.72
BARRATT DEVELOPMENTS GB0000811801	QTY	111,559.00	41,106.00	12,484.00		GBP 6.9520	903,440.12	0.29
DIPLOMA GB0001826634	QTY	84,317.00	29,576.00	5,530.00		GBP 29.0400	2,852,310.19	0.90
HALMA GB0004052071	QTY	62,344.00	62,344.00	0.00		GBP 26.9200	1,955,035.80	0.62
CLOSE BROTHERS GROUP GB0007668071	QTY	242,486.00	242,486.00	0.00		GBP 15.1500	4,279,413.94	1.35
DECHRA PHARMACEUTICALS GB0009633180	QTY	15,403.00	5,104.00	0.00		GBP 43.7000	784,100.53	0.25
NEXT GB0032089863	QTY	21,941.00	21,941.00	0.00		GBP 78.5600	2,007,903.73	0.63
ADMIRAL GROUP GB00B02J6398	QTY	34,943.00	34,943.00	0.00		GBP 31.4400	1,279,757.61	0.40
RENTOKIL INITIAL GB00B082RF11	QTY	259,793.00	91,127.00	15,192.00		GBP 4.9500	1,498,020.09	0.47
HIKMA PHARMACEUTICALS GB00B0LCW083	QTY	49,159.00	49,159.00	0.00		GBP 24.4600	1,400,697.93	0.44
LONDON STOCK EXCHANGE GROUP GB00B05WJX34	QTY	27,864.00	9,996.00	2,501.00		GBP 79.7000	2,586,942.51	0.82
3I GROUP GB00B1YW4409	QTY	311,694.00	290,324.00	9,398.00		GBP 11.7300	4,259,037.36	1.35
OCADO GROUP GB00B3MBS747	QTY	42,773.00	32,891.00	2,159.00		GBP 20.0300	998,011.75	0.32
SEGRO GB00B5ZN1N88	QTY	410,096.00	153,813.00	35,891.00		GBP 10.9450	5,228,610.54	1.65
INCHCAPE GB00B61TVQ02	QTY	251,052.00	251,052.00	0.00		GBP 7.6850	2,247,463.01	0.71
AVEVA GROUP GB00BBG9VN75	QTY	14,251.00	4,722.00	0.00		GBP 37.0800	615,559.53	0.19
SPIRAX-SARCO ENGINEERING GB00BWFQGN14	QTY	41,399.00	28,112.00	1,341.00		GBP 136.1500	6,565,873.20	2.07
INTERMEDIATE CAPITAL GRP GB00BYT1DJ19	QTY	34,490.00	12,006.00	1,741.00		GBP 21.2400	853,360.82	0.27
SMURFIT KAPPA GROUP IE00B1RR8406	QTY	33,658.00	20,550.00	0.00		EUR 45.7500	1,539,853.50	0.49
LINDE IE00BZ12WP82	QTY	28,335.00	22,727.00	6,566.00		EUR 243.3500	6,895,322.25	2.18

Security ISIN	Qty, Units or Currency in thousands	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets
			during the period under review				
FINECOBANK BANCA FINECO IT0000072170	QTY	35,886.00	61,047.00	149,567.00	EUR 14.7000	527,524.20	0.17
ENEL IT0003128367	QTY	1,116,851.00	452,961.00	97,259.00	EUR 7.8320	8,747,177.03	2.76
AMPLIFON IT0004056880	QTY	19,020.00	6,303.00	0.00	EUR 41.6400	791,992.80	0.25
FERGUSON JE00BJVNSS43	QTY	21,563.00	7,564.00	1,414.00	GBP 100.5000	2,524,412.02	0.80
KONINKLIJKE PHILIPS NL0000009538	QTY	62,698.00	22,489.00	5,620.00	EUR 41.7900	2,620,149.42	0.83
KONINKLIJKE DSM NA NL0000009827	QTY	48,100.00	19,506.00	4,187.00	EUR 157.4000	7,570,940.00	2.39
STMICROELECTRONICS NL0000226223	QTY	29,941.00	10,502.00	1,750.00	EUR 30.6050	916,344.31	0.29
ASM INTERNATIONAL NL0000334118	QTY	3,088.00	4,787.00	11,453.00	EUR 277.0000	855,376.00	0.27
WOLTERS KLUWER NL0000395903	QTY	63,342.00	23,746.00	5,534.00	EUR 84.7200	5,366,334.24	1.70
ASML HOLDING NL0010273215	QTY	23,835.00	9,664.00	2,074.00	EUR 579.4000	13,809,999.00	4.36
ARGENX SE NL0010832176	QTY	5,019.00	5,019.00	0.00	EUR 255.1000	1,280,346.90	0.40
SIGNIFY NL0011821392	QTY	38,624.00	38,624.00	0.00	EUR 53.3400	2,060,204.16	0.65
TELEFONAKTIEBOLAGET L.M.ERICSS. SE0000108656	QTY	170,028.00	113,578.00	11,153.00	SEK 107.5600	1,803,215.51	0.57
SVENSKA CELLULOSA SE0000112724	QTY	197,877.00	70,996.00	17,799.00	SEK 140.2500	2,736,368.49	0.86
FASTIGHETS AB BALDER SE0000455057	QTY	80,102.00	28,740.00	7,205.00	SEK 537.0000	4,241,251.63	1.34
ICA GRUPPEN SE0000652216	QTY	15,513.00	12,945.00	23,550.00	SEK 398.3000	609,231.70	0.19
SANDVIK SE0000667891	QTY	185,913.00	69,746.00	16,296.00	SEK 218.6000	4,007,156.56	1.27
ATLAS COPCO SE0011166610	QTY	42,002.00	28,770.00	1,191.00	SEK 524.0000	2,170,089.53	0.69
WIHLBORGS FASTIGHETER SE0011205194	QTY	147,725.00	154,371.00	6,646.00	SEK 185.7000	2,704,844.46	0.85
SWECO SE0014960373	QTY	72,138.00	72,138.00	0.00	SEK 155.7000	1,107,462.69	0.35
INVESTOR SE0015811963	QTY	450,644.00	450,644.00	0.00	SEK 197.2500	8,764,497.04	2.77
Other equity securities							
ROCHE HOLDING GENUESSE CH0012032048	QTY	33,252.00	16,119.00	13,386.00	CHF 348.5500	10,572,874.11	3.34
Securities holdings					EUR	312,313,642.81	98.69

Security	Qty, Units or Currency	Holdings 30 June 2021	Purchases/ Acquisitions	Sales/ Disposals	Price	Value in EUR	in % of fund assets
					during the period under review		
Cash at banks, unsecuritised money market instruments and money market funds					EUR	3,525,888.02	1.11
Cash at banks					EUR	3,525,888.02	1.11
Cash at banks in EUR with:							
Depository	EUR	9,981,269.39			100.0000 %	9,981,269.39	3.15
Balances in other EU/EEA currencies							
	DKK	-4,728,088.24			100.0000 %	-635,816.20	-0.20
	GBP	-1,967,964.30			100.0000 %	-2,292,462.34	-0.72
	NOK	118,159.08			100.0000 %	11,578.66	0.00
	SEK	-13,030,821.11			100.0000 %	-1,284,837.42	-0.41
Balances in non-EU/EEA currencies							
	CHF	-2,521,502.55			100.0000 %	-2,300,221.26	-0.73
	USD	54,998.71			100.0000 %	46,377.19	0.01
Other assets					EUR	894,889.79	0.28
Dividend rights	EUR	254,021.79			EUR	254,021.79	0.08
Withholding tax refund claims	EUR	639,831.00			EUR	639,831.00	0.20
Other receivables	EUR	1,037.00			EUR	1,037.00	0.00
Other liabilities*	EUR	-263,427.81			EUR	-263,427.81	-0.08
Fund assets					EUR	316,470,992.81	100.00**
* Management fees not yet deducted.							
** Minor rounding differences may arise as a result of rounding percentages in the calculation.							
ODDO BHF Algo Sustainable Leaders CRW-EUR							
Unit value					EUR	282.84	
Outstanding units					QTY	498,729.6070	
ODDO BHF Algo Sustainable Leaders CRW-SEK [H]							
Unit value					EUR	0.00	
Outstanding units					QTY	0.0000	
ODDO BHF Algo Sustainable Leaders DIW-EUR							
Unit value					EUR	161.70	
Outstanding units					QTY	145,712.0000	
ODDO BHF Algo Sustainable Leaders CNW-EUR							
Unit value					EUR	120.68	
Outstanding units					QTY	50,621.7250	
ODDO BHF Algo Sustainable Leaders CPW-EUR							
Unit value					EUR	1,124.63	
Outstanding units					QTY	97,600.0000	
ODDO BHF Algo Sustainable Leaders DPW-EUR							
Unit value					EUR	0.00	
Outstanding units					QTY	0.0000	
ODDO BHF Algo Sustainable Leaders DRW-EUR							
Unit value					EUR	116.75	
Outstanding units					QTY	130,155.3470	
ODDO BHF Algo Sustainable Leaders CIW-EUR							
Unit value					EUR	117.23	
Outstanding units					QTY	177,275.6077	
ODDO BHF Algo Sustainable Leaders Ad missionem							
Unit value					EUR	0.00	
Outstanding units					QTY	0.0000	
Securities holdings							98.69
Derivatives holdings							0.00

Securities prices/market rates

The investment fund assets are valued based on the most recent list/market prices.

All assets as at 30 June 2021

Exchange rates (indirect quote) as at 30 June 2021

DANISH KRONE	(DKK)	743625	=	1 EURO (EUR)
BRITISH POUND	(GBP)	0.85845	=	1 EURO (EUR)
NORW.KRONE	(NOK)	10.2049	=	1 EURO (EUR)
SWED.KRONA	(SEK)	10.142	=	1 EURO (EUR)
SWISS FRANCS	(CHF)	1.0962	=	1 EURO (EUR)
US DOLLAR	(USD)	1.1859	=	1 EURO (EUR)
ZŁOTY	(PLN)	4.51475	=	1 EURO (EUR)

Transactions completed during the period under review, not included in the statement of assets

Security	ISIN	Qty, Units or Currency in thousands	Purchases/ Acquisitions	Sales/ Disposals
during the period under review				
Securities traded on an exchange				
Equities				
UCB	BE0003739530	QTY	8,609.00	26,152.00
GALENICA	CH0360674466	QTY	0.00	26,956.00
BANQUE CANTONALE VAUDOISE	CH0531751755	QTY	6,315.00	19,057.00
DEUTSCHE BOERSE NA	DE0005810055	QTY	9,982.00	25,651.00
SAP SE	DE0007164600	QTY	9,149.00	33,442.00
TAG IMMOBILIEN	DE0008303504	QTY	15,763.00	47,567.00
DEUTSCHE WOHNEN SE	DE000A0HN5C6	QTY	0.00	7,154.00
VONOVIA SE	DE000A1ML7J1	QTY	13,303.00	13,303.00
KNORR-BREMSE	DE000KBX1006	QTY	1,880.00	5,674.00
SYMRISE	DE000SYM9999	QTY	2,061.00	6,220.00
NOVOZYMES NA. B	DK0060336014	QTY	8,896.00	26,846.00
BANKINTER	ES0113679I37	QTY	30,921.00	196,120.00
CELLNEX TELECOM	ES0605066937	QTY	59,231.00	59,231.00
FERROVIAL	ES06189009H7	QTY	23,492.00	23,492.00
ACS, ACT.DE CONSTR.Y SERV. SA	ES06670509I0	QTY	36,728.00	36,728.00
ACS, ACT.DE CONSTR.Y SERV. SA	ES06670509J8	QTY	51,897.00	51,897.00
ELISA	FI0009007884	QTY	0.00	56,757.00
SANOFI	FR0000120578	QTY	0.00	20,197.00
KLEPIERRE	FR0000121964	QTY	0.00	25,042.00
ALSTOM	FR0010220475	QTY	15,670.00	47,603.00
GETLINK SE	FR0010533075	QTY	13,440.00	40,558.00
WORLDLINE	FR0011981968	QTY	6,623.00	19,987.00
UNIBAIL-RODAMCO-WESTFIELD SE	FR0013326246	QTY	0.00	8,981.00
SMITH & NEPHEW	GB0009223206	QTY	15,983.00	48,231.00
WEIR GROUP	GB0009465807	QTY	30,500.00	30,500.00
ASTRAZENECA (GBP)	GB0009895292	QTY	27,566.00	74,230.00
INTERTEK GROUP	GB0031638363	QTY	3,489.00	10,529.00
KINGFISHER	GB0033195214	QTY	840,234.00	948,419.00
BERKELEY GROUP HOLDINGS	GB00B02L3W35	QTY	7,769.00	23,445.00
PENNON GROUP	GB00B18V8630	QTY	0.00	35,371.00
EXPERIAN	GB00B19NLV48	QTY	25,979.00	78,921.00
RELX	GB00B2B0DG97	QTY	0.00	78,426.00
TECHNIPFMC	GB00BDSFG982	QTY	39,841.00	120,225.00
INTERCONTINENTAL HOTELS GROUP	GB00BHJYC057	QTY	8,240.00	24,866.00
HOMESERVE	GB00BYTTFB60	QTY	68,737.00	208,814.00
KERRY GROUP	IE0004906560	QTY	8,936.00	27,146.00
KINGSPAN GROUP	IE0004927939	QTY	28,856.00	28,856.00
TERNA RETE ELETTRICA NAZIO.	IT0003242622	QTY	165,890.00	503,955.00
PROSUS	NL0013654783	QTY	8,075.00	24,529.00
TECHNIP ENERGIES	NL0014559478	QTY	24,045.00	24,045.00
SCHIBSTED ASA	NO0003028904	QTY	11,494.00	34,685.00
GJENSIDIGE FORSIKRING ASA	NO0010582521	QTY	10,067.00	30,380.00
INVESTOR B	SE0000107419	QTY	45,719.00	122,501.00
SWEDISH ORPHAN BIOVITRUM	SE0000872095	QTY	0.00	25,434.00
TELE2	SE0005190238	QTY	0.00	51,285.00

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60323 Frankfurt am Main
Postal address:
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Subscribed and paid-up capital:
EUR 10.3 million

ODDO BHF Asset Management GmbH is wholly owned by
ODDO BHF Aktiengesellschaft

Depository

The Bank of New York Mellon SA/NV
Asset Servicing, Frankfurt Branch
MesseTurm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main

Liable core and supplementary capital:
EUR 3.299 billion

Executive Board

Nicolas Chaput
Spokesman
Also President of ODDO BHF Asset Management SAS
and ODDO BHF Private Equity SAS

Dr Norbert Becker
Deputy Chief Executive Officer

Peter Raab
Also a member of the Board of Directors of SICAV ODDO BHF, Luxembourg, and
a member of the Board of Directors of ODDO BHF Asset Management Lux

Supervisory Board

Werner Taiber
Chairman
Düsseldorf, Chairman of the Supervisory Board of ODDO BHF
Aktiengesellschaft, Frankfurt am Main

Grégoire Charbit
Paris, director of ODDO BHF Aktiengesellschaft, Frankfurt am Main and
ODDO BHF SCA, Paris

Christophe Tadié
Frankfurt am Main, Director of ODDO BHF Aktiengesellschaft
and ODDO BHF SCA, CEO of ODDO BHF Corporates & Markets AG

Thomas Fischer
Kronberg, member of the Board of Management of ODDO BHF Aktiengesellschaft

Michel Haski
Lutry, independent member of the Supervisory Board

Olivier Marchal
Suresnes, Chairman of Bain & Company France and
Chairman of the Supervisory Board of ODDO BHF SCA, Paris