



ODDO BHF
ASSET MANAGEMENT

Semi-annual report

ODDO BHF Algo Global

30 June 2023

Balance sheet as at 30/06/2023

Investment focus	Market value in EUR	% share of Fund assets
I. Assets	291,224,656.07	100.13
1. Equities	282,735,977.09	97.21
Australia	4,236,765.12	1.46
Belgium	603,570.00	0.21
Federal Republic of Germany	7,298,144.00	2.51
Curaçao	1,800,916.59	0.62
Denmark	2,745,505.95	0.94
Finland	3,668,916.04	1.26
France	10,683,340.00	3.67
United Kingdom	10,409,670.83	3.58
Ireland	1,210,100.82	0.42
Italy	4,477,355.00	1.54
Japan	15,858,374.50	5.45
Cayman Islands	419,751.57	0.14
Canada	19,892,817.80	6.84
Netherlands	6,850,162.68	2.36
Norway	2,783,642.04	0.96
Austria	1,815,060.00	0.62
Sweden	2,848,821.09	0.98
Switzerland	5,632,662.26	1.94
Singapore	1,912,536.40	0.66
Spain	5,263,165.00	1.81
USA	172,324,699.40	59.25
2. Other equity securities	2,937,827.67	1.01
CHF	1,961,477.38	0.67
GBP	976,350.29	0.34
3. Derivatives	29,147.57	0.01
4. Bank balances	4,532,135.27	1.56
5. Other assets	989,568.47	0.34
II. Liabilities	-368,503.74	-0.13
III. Fund assets	290,856,152.33	100.00

Statement of assets as at 30/06/2023

Description	ISIN	Holdings 30/06/2023 Units	Purchases / Additions during the reporting period Units	Sales / Disposals Units	Price	Market value in EUR	% share of Fund assets
Portfolio holdings						285,673,804.76	98.22
Exchange-traded securities						285,673,804.76	98.22
Equities						282,735,977.09	97.21
Brambles Ltd.					AUD		
Registered Shares o.N.	AU000000BXB1	77,000	77,000	0	14.410	676,979.87	0.23
Coles Group Ltd. Registered Shares o.N.	AU0000030678	54,000	0	0	18.420	606,882.25	0.21
Santos Ltd. Registered Shares o.N.	AU000000STO6	140,000	0	0	7.520	642,342.89	0.22
South32 Ltd. Registered Shares o.N.	AU000000S320	180,000	0	200,000	3.760	412,934.72	0.14
WiseTech Global Ltd. Reg. Shares o.N.	AU000000WTC3	8,800	0	8,200	79.810	428,510.07	0.15
Woodside Energy Group Ltd. Reg. Shs o.N.	AU0000224040	33,000	0	20,000	34.440	693,422.82	0.24
Woolworths Group Ltd. Reg. Shares o.N.	AU000000WOW2	32,000	32,000	0	39.730	775,692.50	0.27
Canadian National Railway Co.					CAD		
Registered Shares o.N.	CA1363751027	24,000	24,000	0	160.420	2,666,814.44	0.92
CGI Group Inc	CA12532H1047	24,000	24,000	0	139.700	2,322,366.14	0.80
Dollarama Inc. Registered Shares o.N.	CA25675T1075	40,000	40,000	0	89.720	2,485,835.01	0.85
Loblaw Companies Ltd. Reg. Shares o.N.	CA5394811015	29,000	7,000	13,000	121.280	2,436,184.80	0.84
Metro Inc. Registered Shares o.N.	CA59162N1096	47,000	10,000	14,000	74.820	2,435,783.06	0.84
Open Text Corp. Registered Shares o.N.	CA6837151068	55,000	55,000	0	55.100	2,099,120.32	0.72
Toronto-Dominion Bank, The Registered Shares o.N.	CA8911605092	51,000	51,000	53,000	82.110	2,900,609.54	1.00
Cie Financière Richemont AG					CHF		
Namens-Aktien SF 1	CH0210483332	6,400	6,400	0	151.650	994,375.29	0.34
Nestlé S.A. Namens-Aktien SF 0,10	CH0038863350	22,000	22,000	0	107.600	2,425,285.59	0.83
Novartis AG Namens-Aktien SF 0,50	CH0012005267	24,000	0	0	90.000	2,213,001.38	0.76
A.P.Møller-Mærsk A/S					DKK		
Navne-Aktier B DK 1000	DK0010244508	420	0	170	11,975.000	675,467.87	0.23
Danske Bank AS Navne-Aktier DK 10	DK0010274414	20,000	53,000	33,000	166.000	445,879.98	0.15
Novo-Nordisk AS Navne-Aktier B DK 0,20	DK0060534915	11,000	11,000	0	1,099.400	1,624,158.10	0.56
ABN AMRO Bank N.V.					EUR		
Aand.op naam Dep.Rec./EO 1	NL0011540547	55,000	82,000	65,000	14.230	782,650.00	0.27
Banco Bilbao Vizcaya Argent.							
Acciones Nom. EO 0,49	ES0113211835	140,000	0	70,000	7.032	984,480.00	0.34
Banco Santander S.A. Acciones Nom. EO 0,50	ES0113900J37	290,000	0	0	3.385	981,650.00	0.34
Bayerische Motoren Werke AG							
Stammaktien EO 1	DE0005190003	19,000	4,000	4,000	112.520	2,137,880.00	0.74
BNP Paribas S.A. Actions Port. EO 2	FR0000131104	13,000	11,000	14,000	57.720	750,360.00	0.26
Caixabank S.A. Acciones Port. EO 1	ES0140609019	120,000	0	90,000	3.787	454,440.00	0.16
CNH Industrial N.V.							
Aandelen op naam EO 0,01	NL0010545661	52,000	37,000	37,000	13.205	686,660.00	0.24
Crédit Agricole S.A. Actions Port. EO 3	FR0000045072	61,000	0	0	10.872	663,192.00	0.23
Davide Campari-Milano N.V.							
Aandelen op naam EO 0,01	NL0015435975	72,000	72,000	0	12.690	913,680.00	0.31
Deutsche Börse AG Namens-Aktien o.N.	DE0005810055	8,800	8,800	4,400	169.100	1,488,080.00	0.51
Deutsche Lufthansa AG vink.Nam.-Akt. o.N.	DE0008232125	57,000	57,000	0	9.379	534,603.00	0.18
Elisa Oyj Registered Shares Class A o.N.	FI0009007884	15,000	0	9,000	48.940	734,100.00	0.25
Engie S.A. Actions Port. EO 1	FR0010208488	36,000	23,000	33,000	15.228	548,208.00	0.19
ENI S.p.A. Azioni nom. o.N.	IT0003132476	53,000	0	0	13.182	698,646.00	0.24
Erste Bk d. oest.Sparkassen AG Inh.-Akt. o.N.	AT0000652011	14,000	26,000	12,000	32.090	449,260.00	0.15
Heidelberg Materials AG Inh.-Aktien o.N.	DE0006047004	8,700	8,700	0	75.200	654,240.00	0.22
Hermes International S.C.A.							
Actions au Porteur o.N.	FR0000052292	770	310	0	1,990.000	1,532,300.00	0.53

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Industria de Diseño Textil SA					EUR		
Acciones Port. EO 0,03	ES0148396007	24,000	24,000	0	35.460	851,040.00	0.29
Infineon Technologies AG Nam.-Aktien o.N.	DE0006231004	23,000	0	25,000	37.785	869,055.00	0.30
ING Groep N.V. Aandelen op naam EO 0,01	NL0011821202	51,000	51,000	0	12.338	629,238.00	0.22
Intesa Sanpaolo S.p.A. Azioni nom. o.N.	IT0000072618	340,000	0	0	2.400	816,000.00	0.28
LVMH Moët Henn. L. Vuitton SE					EUR		
Actions Port. (C.R.) EO 0,3	FR0000121014	2,600	1,600	1,200	863.000	2,243,800.00	0.77
Mediobanca – Bca Cred.Fin. SpA					EUR		
Azioni nom. EO 0,50	IT0000062957	59,000	0	0	10.960	646,640.00	0.22
Mercedes-Benz Group AG Nam.-Aktien o.N.	DE0007100000	9,800	0	20,200	73.670	721,966.00	0.25
Metso Oyj Registered Shares o.N.	FI0009014575	90,000	90,000	0	11.045	994,050.00	0.34
Nemetschek SE Inhaber-Aktien o.N.	DE0006452907	13,000	13,000	0	68.640	892,320.00	0.31
OMV AG Inhaber-Aktien o.N.	AT0000743059	25,000	16,000	21,000	38.840	971,000.00	0.33
Poste Italiane S.p.A. Azioni nom. EO 0,51	IT0003796171	59,000	0	0	9.916	585,044.00	0.20
Prysmian S.p.A. Azioni nom. EO 0,10	IT0004176001	18,000	18,000	0	38.280	689,040.00	0.24
Red Eléctrica Corporación S.A.					EUR		
Acciones Port. EO 0,50	ES0173093024	61,000	61,000	0	15.385	938,485.00	0.32
Repsol S.A. Acciones Port. EO 1	ES0173516115	79,000	32,000	0	13.330	1,053,070.00	0.36
Sanofi S.A. Actions Port. EO 2	FR0000120578	15,000	0	5,000	98.200	1,473,000.00	0.51
Société Générale S.A. Actions Port. EO 1,25	FR0000130809	20,000	0	24,000	23.800	476,000.00	0.16
Solvay S.A. Actions au Porteur A.o.N.	BE0003470755	5,900	0	0	102.300	603,570.00	0.21
Stellantis N.V. Aandelen op naam EO 0,01	NL00150001Q9	77,000	20,000	63,000	16.090	1,238,930.00	0.43
TotalEnergies SE Act. au Porteur EO 2,50	FR0000120271	31,000	6,000	19,000	52.550	1,629,050.00	0.56
UniCredit S.p.A. Azioni nom. o.N.	IT0005239360	49,000	0	34,000	21.265	1,041,985.00	0.36
Veolia Environnement S.A.					EUR		
Actions au Porteur EO 5	FR0000124141	16,000	16,000	0	28.950	463,200.00	0.16
VINCI S.A. Actions Port. EO 2,50	FR0000125486	8,500	15,000	6,500	106.380	904,230.00	0.31
voestalpine AG Inhaber-Aktien o.N.	AT0000937503	12,000	30,000	18,000	32.900	394,800.00	0.14
Wärtsilä Corp. Reg. Shares o.N.	FI0009003727	82,000	82,000	0	10.315	845,830.00	0.29
Wolters Kluwer N.V.					EUR		
Aandelen op naam EO 0,12	NL0000395903	6,700	6,200	6,300	116.300	779,210.00	0.27
Anglo American PLC					GBP		
Registered Shares DL 0,54945	GB00B1XZS820	20,000	12,000	24,000	22.330	520,421.84	0.18
BAE Systems PLC Reg. Shares LS 0,025	GB0002634946	100,000	100,000	0	9.270	1,080,230.73	0.37
Barclays PLC Registered Shares LS 0,25	GB0031348658	380,000	0	0	1.534	679,186.62	0.23
Barratt Developments PLC Reg. Shs LS 0,10	GB0000811801	75,000	160,000	85,000	4.135	361,387.87	0.12
Bunzl PLC Registered Shares LS 0,3214857	GB00B0744B38	25,000	25,000	0	29.990	873,681.76	0.30
Compass Group PLC Reg. Shares LS 0,1105	GB00BD6K4575	70,000	70,000	0	22.020	1,796,189.48	0.62
HSBC Holdings PLC Reg. Shares DL 0,50	GB0005405286	290,000	80,000	0	6.217	2,100,949.72	0.72
Lloyds Banking Group PLC Reg. Shs LS 0,10	GB0008706128	1,400,000	0	0	0.436	711,134.42	0.24
NatWest Group PLC Reg. Shares LS 1,0769	GB00BM8PJY71	150,000	95,000	140,000	2.408	420,905.44	0.14
Rentokil Initial PLC Reg. Shares LS 0,01	GB00B082RF11	130,000	130,000	0	6.150	931,655.31	0.32
Smiths Group PLC Reg. Shares LS 0,375	GB00B1WY2338	20,000	20,000	0	16.440	383,149.80	0.13
Taylor Wimpey PLC Reg. Shares LS 0,01	GB0008782301	460,000	0	0	1.028	550,777.84	0.19
CK Hutchison Holdings Ltd.					HKD		
Registered Shares o.N.	KYG217651051	75,000	0	0	47.850	419,751.57	0.14
Ajinomoto Co. Inc.					JPY		
Registered Shares o.N.	JP3119600009	8,200	15,000	20,800	5,724.000	297,656.70	0.10
BayCurrent Consulting Inc. Reg. Shares o.N.	JP3835250006	7,000	7,000	0	5,368.000	238,293.79	0.08
Capcom Co. Ltd. Registered Shares o.N.	JP3218900003	16,000	16,000	0	5,695.000	577,851.03	0.20
Disco Corp. Registered Shares o.N.	JP3548600000	6,300	6,300	2,100	22,610.000	903,323.47	0.31
Fujifilm Holdings Corp. Reg. Shares o.N.	JP3814000000	5,700	5,700	0	8,541.000	308,734.92	0.11
Hulic Co. Ltd. Registered Shares o.N.	JP3360800001	76,000	76,000	35,000	1,231.000	593,299.29	0.20
Itochu Techno-Solutions Corp. Reg. Shs o.N.	JP3143900003	9,500	9,500	0	3,636.000	219,053.23	0.08

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Japan Exchange Group Inc.					JPY		
Reg. Shares o.N.	JP3183200009	40,000	40,000	0	2,508.000	636,194.20	0.22
JFE Holdings Inc. Registered Shares o.N.	JP3386030005	20,000	20,000	0	2,050.000	260,007.60	0.09
Kajima Corp. Registered Shares o.N.	JP3210200006	30,000	30,000	0	2,170.000	412,841.33	0.14
Kawasaki Kisen Kaisha Ltd. Reg. Shares o.N.	JP3223800008	11,000	11,000	0	3,519.000	245,478.88	0.08
KDDI Corp. Registered Shares o.N.	JP3496400007	26,000	0	0	4,450.000	733,728.76	0.25
Keisei Electric Railway Co.Ltd							
Registered Shares o.N.	JP3278600006	15,000	15,000	0	5,956.000	566,562.90	0.19
Kikkoman Corp. Registered Shares o.N.	JP3240400006	4,600	4,600	0	8,192.000	238,973.62	0.08
Komatsu Ltd. Registered Shares o.N.	JP3304200003	21,000	21,000	0	3,881.000	516,850.71	0.18
Mazda Motor Corp. Registered Shares o.N.	JP3868400007	37,000	0	0	1,393.500	326,972.24	0.11
Mitsubishi Electric Corp. Reg. Shares o.N.	JP3902400005	52,000	52,000	0	2,027.000	668,435.14	0.23
Mitsubishi Heavy Ind. Ltd. Reg. Shares o.N.	JP3900000005	16,000	16,000	0	6,711.000	680,940.87	0.23
Mitsubishi UFJ Finl Grp Inc. Reg. Shares o.N.	JP3902900004	110,000	110,000	0	1,065.000	742,924.15	0.26
MS&AD Insurance Grp Hldgs Inc.							
Registered Shares o.N.	JP3890310000	8,600	8,600	0	5,096.000	277,926.56	0.10
NEC Corp. Registered Shares o.N.	JP3733000008	13,000	13,000	0	6,965.000	574,204.58	0.20
Nippon Steel Corp. Registered Shares o.N.	JP3381000003	17,000	17,000	0	3,004.000	323,855.32	0.11
Nitto Denko Corp. Registered Shares o.N.	JP3684000007	3,900	3,900	0	10,630.000	262,905.73	0.09
Nomura Real Estate Hldgs Inc.							
Registered Shares o.N.	JP3762900003	10,000	10,000	0	3,414.000	216,503.89	0.07
Obic Co. Ltd. Registered Shares o.N.	JP3173400007	2,600	2,600	0	23,040.000	379,890.12	0.13
Oracle Corp. Japan Registered Shares o.N.	JP3689500001	7,700	7,700	0	10,690.000	522,000.13	0.18
Oriental Land Co. Ltd. Reg. Shares o.N.	JP3198900007	16,000	19,200	3,200	5,601.000	568,313.19	0.20
Otsuka Corp. Registered Shares o.N.	JP3188200004	6,400	6,400	0	5,587.000	226,757.06	0.08
Secom Co. Ltd. Registered Shares o.N.	JP3421800008	10,000	10,000	0	9,739.000	617,613.17	0.21
Sekisui House Ltd. Registered Shares o.N.	JP3420600003	35,000	35,000	19,000	2,905.500	644,898.11	0.22
Shimizu Corp. Registered Shares o.N.	JP3358800005	40,000	40,000	0	910.300	230,912.11	0.08
Sumitomo Realty & Dev. Co.Ltd.							
Registered Shares o.N.	JP3409000001	10,000	10,000	0	3,553.000	225,318.78	0.08
Toppan Inc. Registered Shares o.N.	JP3629000005	28,000	28,000	0	3,100.000	550,455.11	0.19
Toyota Motor Corp. Registered Shares o.N.	JP3633400001	73,000	73,000	0	2,308.500	1,068,697.81	0.37
Aker BP ASA					NOK		
Navne-Aksjer NK 1	NO0010345853	45,000	15,000	0	251.800	969,414.38	0.33
Equinor ASA Navne-Aksjer NK 2,50	NO0010096985	41,000	47,000	38,000	312.100	1,094,759.81	0.38
Orkla ASA Navne-Aksjer NK 1,25	NO0003733800	55,000	55,000	0	77.100	362,792.49	0.12
Yara International ASA							
Navne-Aksjer NK 1,70	NO0010208051	11,000	12,000	38,000	379.000	356,675.36	0.12
Atlas Copco AB					SEK		
Namn-Aktier A SK 0,052125	SE0017486889	100,000	100,000	0	155.400	1,318,709.29	0.45
Evolution AB (publ) Namn-Aktier SK 0,003	SE0012673267	5,900	9,600	3,700	1,365.800	683,812.72	0.24
Nordea Bank Abp Registered Shares o.N.	FI4000297767	110,000	0	0	117.300	1,094,936.04	0.38
Skandinaviska Enskilda Banken							
Namn-Aktier A (fria) SK 10	SE0000148884	42,000	42,000	60,000	119.150	424,660.03	0.15
Svenska Handelsbanken AB							
Namn-Aktier A (fria) SK 1,433	SE0007100599	55,000	93,000	38,000	90.340	421,639.05	0.14
Keppel Corp. Ltd.					SGD		
Registered Subd. Shares SD 0,25	SG1U68934629	130,000	130,000	0	6.710	590,789.03	0.20
Oversea-Chinese Bnkg Corp.Ltd.							
Registered Shares SD 0,50	SG1S04926220	87,000	120,000	33,000	12.280	723,576.02	0.25
Singapore Techn.Engineer. Ltd.							
Registered Shares SD 0,10	SG1F60858221	240,000	240,000	0	3.680	598,171.35	0.21
Advanced Micro Devices Inc.					USD		
Registered Shares DL 0,01	US0079031078	27,000	27,000	0	113.910	2,819,037.58	0.97
Allegion PLC Registered Shares DL 1	IE00BFRT3W74	11,000	11,000	0	120.020	1,210,100.82	0.42

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		30/06/2023	Additions	Disposals			
		Unit	Unit	Unit	USD	in	of Fund
						EUR	assets
Alphabet Inc. R. Shs Cap.Stk Cl. C DL 0,001	US02079K1079	79,000	27,000	0	120.970	8,759,514.21	3.01
Amazon.com Inc. Registered Shares DL 0,01	US0231351067	36,000	0	0	130.360	4,301,521.54	1.48
American Express Co. Reg. Shares DL 0,20	US0258161092	12,000	12,000	0	174.200	1,916,040.33	0.66
AmerisourceBergen Corp. Reg. Shs DL 0,01	US03073E1055	15,000	3,000	13,000	192.430	2,645,692.03	0.91
Apple Inc. Registered Shares o.N.	US0378331005	77,000	0	5,000	193.970	13,689,908.34	4.71
Bentley Systems Inc. Reg. Shs Cl. B DL 0,01	US08265T2087	46,000	46,000	0	54.230	2,286,507.79	0.79
Berkshire Hathaway Inc. Reg.Shares B New DL 0,00333	US0846707026	2,300	0	0	341.000	718,881.76	0.25
Boston Scientific Corp. Reg. Shares DL 0,01	US1011371077	55,000	55,000	0	54.090	2,726,810.27	0.94
Broadcom Inc. Registered Shares DL 0,001	US11135F1012	4,200	1,000	3,300	867.430	3,339,327.22	1.15
Builders Firstsource Inc. Reg. Shs DL 0,01	US12008R1077	19,000	19,000	0	136.000	2,368,469.29	0.81
Caterpillar Inc. Registered Shares DL 1	US1491231015	9,300	16,000	6,700	246.050	2,097,401.47	0.72
CF Industries Holdings Inc. Reg. Shs DL 0,01	US1252691001	24,000	37,000	13,000	69.420	1,527,112.74	0.53
Chipotle Mexican Grill Inc. Reg. Shs DL 0,01	US1696561059	1,300	1,300	0	2,139.000	2,548,762.60	0.88
Coca-Cola Co., The Reg. Shares DL 0,25	US1912161007	62,000	8,000	15,000	60.220	3,422,218.15	1.18
Consolidated Edison Inc. Reg. Shs DL 0,01	US2091151041	28,000	6,000	8,000	90.400	2,320,073.33	0.80
D.R. Horton Inc. Registered Shares DL 0,01	US23331A1097	21,000	21,000	0	121.690	2,342,337.31	0.81
Darden Restaurants Inc. Reg. Shares o.N.	US2371941053	10,000	5,000	11,000	167.080	1,531,439.05	0.53
Deckers Outdoor Corp. Reg. Shares DL 0,01	US2435371073	4,800	4,800	0	527.660	2,321,510.54	0.80
Deere & Co. Registered Shares DL 1	US2441991054	5,600	8,800	3,200	405.190	2,079,802.02	0.72
Eli Lilly and Company Registered Shares o.N. Equity Residential	US5324571083	9,400	1,200	0	468.980	4,040,707.61	1.39
Reg.Shs of Benef. Int. DL 0,01	US29476L1070	15,000	15,000	0	65.970	907,011.92	0.31
First Citizens BancShares Inc. Registered Shares Class A DL 1	US31946M1036	1,800	1,800	0	1,283.450	2,117,516.04	0.73
General Electric Co. Reg. Shares DL 0,06	US3696043013	27,000	27,000	0	109.850	2,718,560.95	0.93
General Mills Inc. Registered Shares DL 0,10	US3703341046	33,000	7,000	12,000	76.700	2,319,981.67	0.80
Halliburton Co. Registered Shares DL 2,50	US4062161017	52,000	120,000	68,000	32.990	1,572,392.30	0.54
Hershey Co., The Registered Shares DL 1,0	US4278661081	10,000	1,500	5,500	249.700	2,288,725.94	0.79
Howmet Aerospace Inc. Reg. Shares DL 0,01	US4432011082	35,000	75,000	40,000	49.560	1,589,917.51	0.55
HubSpot Inc. Registered Shares DL 0,001	US4435731009	4,600	4,600	0	532.090	2,243,459.21	0.77
Johnson & Johnson Registered Shares DL 1	US4781601046	29,000	3,000	5,000	165.520	4,399,706.69	1.51
JPMorgan Chase & Co. Reg. Shares DL 1	US46625H1005	5,800	0	0	145.440	773,191.57	0.27
KLA Corp. Registered Shares DL 0,001	US4824801009	4,000	0	5,500	485.020	1,778,258.48	0.61
Lamb Weston Holdings Inc. Reg. Shs DL 1	US5132721045	21,000	21,000	0	114.950	2,212,603.12	0.76
Lennar Corp. Reg. Shares Cl. A DL 0,10	US5260571048	21,000	21,000	27,000	125.310	2,412,016.50	0.83
Mastercard Inc. Reg. Shares A DL 0,0001	US57636Q1040	8,800	8,800	0	393.300	3,172,355.64	1.09
McKesson Corp. Registered Shares DL 0,01	US58155Q1031	6,900	0	1,700	427.310	2,702,510.54	0.93
Merck & Co. Inc. Registered Shares DL 0,01	US58933Y1055	36,000	5,000	10,000	115.390	3,807,552.70	1.31
Microchip Technology Inc. Reg. Shs DL 0,001	US5950171042	22,000	8,000	19,000	89.590	1,806,581.12	0.62
Microsoft Corp. Reg. Shs DL 0,00000625	US5949181045	45,000	11,000	0	340.540	14,046,104.49	4.83
Molson Coors Beverage Co. Registered Shares B DL 0,01	US60871R2094	48,000	48,000	0	65.840	2,896,718.61	1.00
Mondelez International Inc. Registered Shares Class A o.N.	US6092071058	41,000	5,000	17,000	72.940	2,741,099.91	0.94
NVIDIA Corp. Registered Shares DL 0,001	US67066G1040	19,000	12,800	0	423.020	7,366,984.42	2.53
NXP Semiconductors NV Aandelen aan toonder EO 0,20	NL0009538784	9,700	5,000	9,300	204.680	1,819,794.68	0.63
O'Reilly Automotive Inc.[New] Registered Shares DL 0,01	US67103H1077	3,000	3,000	1,900	955.300	2,626,856.10	0.90
Oracle Corp. Registered Shares DL 0,01	US68389X1054	29,000	29,000	0	119.090	3,165,545.37	1.09
Paccar Inc. Registered Shares DL 1	US6937181088	23,000	45,000	22,000	83.650	1,763,473.88	0.61
PepsiCo Inc. Registered Shares DL 0,0166	US7134481081	21,000	3,000	6,000	185.220	3,565,187.90	1.23
Procter & Gamble Co., The Reg. Shares o.N.	US7427181091	27,000	0	6,000	151.740	3,755,252.06	1.29
Pulte Group Inc. Registered Shares DL 0,01	US7458671010	33,000	33,000	0	77.680	2,349,624.20	0.81
Quest Diagnostics Inc. Reg. Shares DL 0,01	US74834L1008	19,000	19,000	0	140.560	2,447,882.68	0.84
Salesforce Inc. Registered Shares DL 0,001	US79466L3024	16,000	16,000	0	211.260	3,098,221.81	1.07
Schlumberger N.V. (Ltd.) Reg. Shs DL 0,01	AN8068571086	40,000	33,000	26,000	49.120	1,800,916.59	0.62
Shopify Inc. Reg. Shares A (Sub Voting) oN	CA82509L1076	43,000	43,000	0	64.600	2,546,104.49	0.88

Description	ISIN	Market	Holdings 30/06/2023 Quantity	Purchases / Additions during the reporting period Quantity	Sales / Disposals Quantity	Price	Market value in EUR	% share of Fund assets
Steel Dynamics Inc.						USD		
Registered Shares DL 0,0025	US8581191009		16,000	12,000	10,000	108.930	1,597,506.87	0.55
Tesla Inc. Registered Shares DL 0,001	US88160R1014		9,300	2,900	0	261.770	2,231,403.30	0.77
TJX Companies Inc. Reg. Shares DL 1	US8725401090		26,000	23,000	20,000	84.790	2,020,659.95	0.69
Travelers Companies Inc., The Registered Shares o.N.	US89417E1091		6,300	6,300	0	173.660	1,002,802.93	0.34
Uber Technologies Inc. R. Shs DL 0,00001	US90353T1007		65,000	65,000	0	43.170	2,571,998.17	0.88
UnitedHealth Group Inc. Reg. Shs DL 0,01	US91324P1021		2,200	0	8,800	480.640	969,209.90	0.33
VISA Inc. Reg. Shares Class A DL 0,0001	US92826C8394		16,000	8,000	12,000	237.480	3,482,749.77	1.20
Other equity securities							2,937,827.67	1.01
Roche Holding AG						CHF		
Inhaber-Genussscheine o.N.	CH0012032048		7,000	7,000	0	273.500	1,961,477.38	0.67
3i Group PLC						GBP		
Registered Shares LS 0,738636	GB00B1YW4409		43,000	0	67,000	19.485	976,350.29	0.34
Total securities							285,673,804.76	98.22
Derivatives (holdings shown with a minus sign are sold positions)							29,147.57	0.01
Share index derivatives							29,147.57	0.01
Claims/liabilities								
Equity Index Futures Contracts							29,147.57	0.01
FUTURE MSCI WORLD						USD		
NR USD 09.23 EUREX		185		60			29,147.57	0.01

Description		Market value in EUR	% share of Fund assets
Bank balances, non-securitised money market instruments and money market funds		4,532,135.27	1.56
Bank balances		4,532,135.27	1.56
EUR credit balances at:			
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch		2,840,413.87	0.98
Balances in other EU/EEA currencies with:			
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	DKK 10,359.46	1391.29	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	NOK 2,341,986.70	200,366.75	0.07
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	SEK 7,565.39	641.99	0.00
Balances in non-EU/EEA currencies at:			
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	AUD 12,924.39	7885.53	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	CAD 5,038.83	3,490.22	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	CHF 9,066.93	9,289.41	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	GBP 46,120.10	53,743.63	0.02
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	HKD 98,014.94	11,464.14	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	ILS 76,942.78	19,004.55	0.01
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	JPY 25,092,549.00	159,128.13	0.05
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	NZD 51,513.89	28,927.39	0.01
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	SGD 11,633.37	7,879.02	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch	USD 1,296,663.70	1,188,509.35	0.41
Other assets		989,568.47	0.34
Dividend claims		224,168.53	0.08
Withholding tax claims		402,537.04	0.14
Margins (initial margins)		362,862.90	0.12
Other liabilities		-368,503.74	-0.13
Management fee		-353,676.12	-0.12
Custodian fee		-5,901.60	0.00
Auditing expenses		-4,463.01	0.00
Publication expenses		-4,463.01	0.00
Fund assets		290,856,152.33	100.00¹⁾
ODDO BHF Algo Global CIW-EUR			
Unit value	EUR 1,518.24		
Issuing price	EUR 1,518.24		
Redemption price	EUR 1,518.24		
Number of units	Quantity 219		
ODDO BHF Algo Global CRW-EUR			
Unit value	EUR 91.84		
Issuing price	EUR 96.43		
Redemption price	EUR 91.84		
Number of units	Quantity 151,841		
ODDO BHF Algo Global DRW-EUR			
Unit value	EUR 139.46		
Issuing price	EUR 146.43		
Redemption price	EUR 139.46		
No. of units	Quantity 1,983,175		
Securities prices or market rates			
The Fund's assets have been valued on the basis of the most recent prices determined/market rates.			
Foreign exchange rates (in equivalent quantities)			
Australian dollar	AUD 1 EUR = 1.6390000	Japanese yen	JPY 1 EUR = 157.6877000
Canadian dollar	CAD 1 EUR = 1.4437000	Norwegian krone	NOK 1 EUR = 11.6885000
Swiss franc	CHF 1 EUR = 0.9760500	New Zealand dollar	NZD 1 EUR = 1.7808000
Danish krone	DKK 1 EUR = 7.4459500	Swedish krone	SEK 1 EUR = 11.7842500
British pound	GBP 1 EUR = 0.8581500	Singapore dollar	SGD 1 EUR = 1.4765000
Hong Kong dollar	HKD 1 EUR = 8.5497000	US dollar	USD 1 EUR = 1.0910000
Israeli Shekel	ILS 1 EUR = 4.0486500		
Market code			
Futures markets	185 = Eurex Deutschland		

¹⁾ Small rounding differences may exist due to rounding of percentage figures.

Transactions concluded during the reporting period that no longer appear in the statement of assets:

Purchases and sales of securities, investment units and borrower's note loans ("Schuldscheindarlehen") (market allocation as at the reporting date):

Description	ISIN	Purchases/ Additions Quantity	Sales/ Disposals Quantity
Exchange-traded securities			
Equities			
AbbVie Inc. Registered Shares DL 0,01	US00287Y1091	0	28,000
Advantest Corp. Registered Shares o.N.	JP3122400009	0	5,200
Aéroports de Paris S.A. Actions au Port. EO 3	FR0010340141	0	3,000
Ahold Delhaize N.V., Konkinkl. Aandelen aan toonder EO 0,01	NL0011794037	0	26,000
AIB Group PLC Registered Shares EO 0,625	IE00BF0L3536	140,000	140,000
Amgen Inc. Registered Shares DL 0,0001	US0311621009	0	13,000
Arch Capital Group Ltd. Registered Shares DL 0,01	BMG0450A1053	20,000	20,000
Asahi Intecc Co. Ltd. Registered Shares o.N.	JP3110650003	0	16,000
ASML Holding N.V. Aandelen op naam EO 0,09	NL0010273215	0	4,600
Associated British Foods PLC Registered Shares LS 0,0568	GB0006731235	25,000	25,000
Atmos Energy Corp. Registered Shares o.N.	US0495601058	0	26,000
AutoZone Inc. Registered Shares DL 0,01	US0533321024	0	500
AXA S.A. Actions Port. EO 2,29	FR0000120628	40,000	40,000
Bank of China (Hongkong) Ltd. Registered Shares o.N.	HK2388011192	0	110,000
Bank of Ireland Group PLC Registered Shares EO 1	IE00BD1RP616	110,000	110,000
Biogen Inc. Registered Shares DL 0,0005	US09062X1037	0	5,100
bioMerieux Actions au Porteur (P.S.) o.N.	FR0013280286	5,500	5,500
Blackstone Inc. Registered Shares DL 0,00001	US09260D1072	0	28,000
Booz Allen Hamilton Hldg Corp. Registered Class A Shs DL 0,001	US0995021062	0	11,000
BP PLC Registered Shares DL 0,25	GB0007980591	0	310,000
Bristol-Myers Squibb Co. Registered Shares DL 0,10	US1101221083	0	48,000
Brother Industries Ltd. Registered Shares o.N.	JP3830000000	0	49,000
Canadian Tire Corp. Ltd. Registered Shares Class A o.N.	CA1366812024	9,900	9,900
Canadian Utilities Ltd. Reg. Shs Cl.A (Non Voting) o.N.	CA1367178326	70,000	70,000
Cardinal Health Inc. Registered Shares o.N.	US14149Y1082	0	18,000
Chiba Bank Ltd., The Registered Shares o.N.	JP3511800009	0	130,000
Cigna Group, The Registered Shares DL 1	US1255231003	0	6,100
CME Group Inc. Registered Shares DL 0,01	US12572Q1058	8,400	8,400
Commerzbank AG Inhaber-Aktien o.N.	DE000CBK1001	0	57,000
Computershare Ltd. Registered Shares o.N.	AU000000CPU5	0	18,000
ConAgra Brands Inc. Registered Shares DL 5	US2058871029	54,000	54,000
Concordia Financial Group Ltd. Registered Shares o.N.	JP3305990008	120,000	120,000
Constellation Energy Corp. Registered Shares o.N.	US21037T1097	0	16,000
Daiichi Sankyo Co. Ltd. Registered Shares o.N.	JP3475350009	0	28,000
Daito Trust Constr. Co. Ltd. Registered Shares o.N.	JP3486800000	0	3,400
Dassault Systemes SE Actions Port. EO 0,10	FR0014003TT8	17,000	17,000
DBS Group Holdings Ltd. Registered Shares SD 1	SG1L01001701	0	34,000
Diasorin S.p.A. Azioni nom. EO 1	IT0003492391	0	3,300
DSV A/S Indehaver Bonus-Aktier DK 1	DK0060079531	0	7,000
Eisai Co. Ltd. Registered Shares o.N.	JP3160400002	0	6,700
Endesa S.A. Acciones Port. EO 1,20	ES0130670112	0	24,000
Eneos Holdings Inc. Registered Shares o.N.	JP3386450005	0	180,000
Fanuc Corp. Registered Shares o.N.	JP3802400006	18,000	18,000
Fast Retailing Co. Ltd. Registered Shares o.N.	JP3802300008	0	1,200
GENMAB AS Navne Aktier DK 1	DK0010272202	0	1,600
Genting Singapore Registered Shares DL 0,10	SGXE21576413	460,000	460,000
Genuine Parts Co. Registered Shares DL 1	US3724601055	0	7,900
Gilead Sciences Inc. Registered Shares DL 0,001	US3755581036	0	23,000
Globe Life Inc. Registered Shares DL 1	US37959E1029	0	12,000
Haleon PLC Reg. Shares LS 0,01	GB00BMX86B70	240,000	240,000
Hamamatsu Photonics K.K. Registered Shares o.N.	JP3771800004	10,600	18,000
Hannover Rück SE Namens-Aktien o.N.	DE0008402215	0	3,300
Hikari Tsushin Inc. Registered Shares o.N.	JP3783420007	0	2,500
Hitachi Constr. Mach. Co. Ltd. Registered Shares o.N.	JP3787000003	0	13,000
Humana Inc. Registered Shares DL 0,166	US4448591028	0	2,700
Hydro One Ltd. Registered Shares o.N.	CA4488112083	0	110,000
ICL Group Ltd. Registered Shares o.N.	IL0002810146	56,000	120,000
Informa PLC Registered Shares LS 0,001	GB00BMJ6DW54	0	69,000

Description	ISIN	Purchases/ Additions Quantity	Sales/ Disposals Quantity
Inpex Corp. Registered Shares o.N.	JP3294460005	0	46,000
Intl Business Machines Corp. Registered Shares DL 0,20	US4592001014	0	25,000
Japan Airlines Co. Ltd. Registered Shares o.N.	JP3705200008	0	19,000
Japan Post Holdings Co.Ltd Registered Shares o.N.	JP3752900005	0	68,000
JD Sports Fashion PLC Registered Shares LS 0,0005	GB00BM8Q5M07	260,000	260,000
KBC Groep N.V. Parts Sociales Port. o.N.	BE0003565737	8,700	8,700
Kellogg Co. Registered Shares DL 0,25	US4878361082	0	41,000
Keurig Dr Pepper Inc. Registered Shares DL 0,01	US49271V1008	0	79,000
Kongsberg Gruppen AS Navne-Aksjer NK 1,25	NO0003043309	0	12,000
Kühne + Nagel Internat. AG Namens-Aktien SF 1	CH0025238863	1,500	5,600
Land Securities Group PLC Registered Shares LS 0,106666	GB00BYW0PQ60	70,000	70,000
Las Vegas Sands Corp. Registered Shares DL 0,001	US5178341070	23,000	23,000
Marathon Petroleum Corp. Registered Shares DL 0,01	US56585A1025	0	14,000
McDonald's Corp. Registered Shares DL 0,01	US5801351017	0	15,000
Meiji Holdings Co.Ltd. Registered Shares o.N.	JP3918000005	33,000	33,000
Mineral Resources Ltd. Registered Shares o.N.	AU000000MIN4	0	7,100
Mitsubishi HC Capital Inc. Registered Shares o.N.	JP3499800005	0	140,000
Mitsui & Co. Ltd. Registered Shares o.N.	JP3893600001	19,000	19,000
Mitsui Chemicals Inc. Registered Shares o.N.	JP3888300005	23,000	23,000
Mitsui O.S.K. Lines Ltd. Registered Shares o.N.	JP3362700001	0	27,000
Mizuho Financial Group Inc. Registered Shares o.N.	JP3885780001	34,000	34,000
Moncler S.p.A. Azioni nom. o.N.	IT0004965148	9,800	9,800
Mosaic Co., The Registered Shares DL 0,01	US61945C1036	16,000	63,000
MTU Aero Engines AG Namens-Aktien o.N.	DE000A0D9PT0	2,500	2,500
Münchener Rückvers.-Ges. AG vink.Namens-Aktien o.N.	DE0008430026	0	2,600
National Bank of Canada Registered Shares o.N.	CA6330671034	0	42,000
National Grid PLC Reg. Shares LS 0,12431289	GB00BDR05C01	29,000	85,000
Neurocrine Biosciences Inc. Registered Shares DL 0,001	US64125C1099	0	9,900
NICE Ltd. Registered Shares IS 1	IL0002730112	0	1,700
Nippon Paint Holdings Co. Ltd. Registered Shares o.N.	JP3749400002	40,000	40,000
Nippon Tel. and Tel. Corp. Registered Shares o.N.	JP3735400008	0	31,000
Nippon Yusen K.K. (NYK Line) Registered Shares o.N.	JP3753000003	0	36,000
Nissin Foods Holdings Co. Ltd. Registered Shares o.N.	JP3675600005	4,200	4,200
NN Group N.V. Aandelen aan toonder EO 0,12	NL0010773842	0	14,000
Nomura Real Estate Mast.Fd Inc Registered Shares o.N.	JP3048110005	0	630
Norsk Hydro ASA Navne-Aksjer NK 1,098	NO0005052605	0	220,000
Nucor Corp. Registered Shares DL 0,40	US6703461052	0	16,000
Old Dominion Freight Line Inc. Registered Shares DL 0,10	US6795801009	1,600	9,400
Open House Group Co. Ltd. Registered Shares o.N.	JP3173540000	0	6,900
Pearson PLC Registered Shares LS 0,25	GB0006776081	0	37,000
Pernod Ricard S.A. Actions Port. (C.R.) o.N.	FR000120693	3,700	3,700
Phillips 66 Registered Shares DL 0,01	US7185461040	7,000	22,000
Publicis Groupe S.A. Actions Port. EO 0,40	FR000130577	0	12,000
RATIONAL AG Inhaber-Aktien o.N.	DE0007010803	0	740
Resona Holdings Inc. Registered Shares o.N.	JP3500610005	0	87,000
Restaurant Brands Intl Inc. Registered Shares o.N.	CA76131D1033	0	21,000
Ross Stores Inc. Registered Shares DL 0,01	US7782961038	0	11,000
Sampo OYJ Registered Shares Cl.A o.N.	FI0009003305	0	21,000
Sartorius AG Vorzugsaktien o.St. o.N.	DE0007165631	0	2,500
SEB S.A. Actions Port. EO 1	FR000121709	5,200	5,200
Sodexo S.A. Actions Port. EO 4	FR000121220	0	6,400
SSE PLC Shs LS 0,50	GB0007908733	0	27,000
STMicroelectronics N.V. Aandelen aan toonder EO 1,04	NL0000226223	0	20,000
Sumitomo Metal Mining Co. Ltd. Registered Shares o.N.	JP3402600005	0	12,000
Sumitomo Mitsui Financ. Group Registered Shares o.N.	JP3890350006	0	18,000
Sun Life Financial Inc. Registered Shares o.N.	CA8667961053	0	66,000
Suncorp Group Ltd. Registered Shares o.N.	AU000000SUN6	0	41,000
Swatch Group AG, The Inhaber-Aktien SF 2,25	CH0012255151	3,300	3,300
Swedbank AB Namn-Aktier A o.N.	SE0000242455	32,000	32,000

Description	ISIN	Purchases/ Additions Quantity	Sales/ Disposals Quantity
Swire Pacific Ltd. Registered Shares Cl.A o.N.	HK0019000162	0	46,000
Swiss Re AG Namens-Aktien SF 0,10	CH0126881561	12,000	12,000
Telstra Group Ltd. Registered Shares o.N.	AU000000TLS2	200,000	200,000
The Lottery Corporation Ltd. Registered Shares o.N.	AU0000219529	160,000	160,000
Thermo Fisher Scientific Inc. Registered Shares DL 1	US8835561023	4,400	4,400
Tokyo Electron Ltd. Registered Shares o.N.	JP3571400005	7,200	7,200
Tokyu Corp. Registered Shares o.N.	JP3574200006	0	66,000
Toromont Industries Ltd. Registered Shares o.N.	CA8911021050	15,000	15,000
Tosoh Corp. Registered Shares o.N.	JP3595200001	0	46,000
Ulta Beauty Inc. Registered Shares DL 0,01	US90384S3031	2,500	2,500
United Overseas Bank Ltd. Registered Shares SD 1	SG1M31001969	0	19,000
United Rentals Inc. Registered Shares DL 0,01	US9113631090	3,100	3,100
USS Co. Ltd. Registered Shares o.N.	JP3944130008	0	38,000
VAT Group AG Namens-Aktien SF 0,10	CH0311864901	4,700	4,700
Vertex Pharmaceuticals Inc. Registered Shares DL 0,01	US92532F1003	0	4,700
Weston Ltd., George Registered Shares o.N.	CA9611485090	0	25,000
Westpac Banking Corp. Registered Shares o.N.	AU000000WBC1	0	37,000
WH Group Ltd Registered Shares DL 0,0001	KYG960071028	0	650,000
Wynn Resorts Ltd. Registered Shares DL 0,01	US9831341071	12,000	12,000
Yakult Honsha Co. Ltd. Registered Shares o.N.	JP3931600005	0	13,000
Yamaha Corp. Registered Shares o.N.	JP3942600002	0	7,900
Yamaha Motor Co. Ltd. Registered Shares o.N.	JP3942800008	0	16,000
Yaskawa Electric Corp. Registered Shares o.N.	JP3932000007	24,000	24,000
Zoetis Inc. Registered Shares Cl.A DL 0,01	US98978V1035	9,800	9,800

Derivatives (option premiums received in opening transactions or volume of option transactions; purchases and sales in the case of warrants)

Volume in 1,000

Futures contracts

Interest rate futures contracts

Purchased contracts:

(Underlying instrument[s]: MSCI WO.NR DL (CAPWEIG.))

EUR

7,939.41

Overview of unit class characteristics

Unit class	Minimum investment amount EUR	Issuing surcharge up to 5.00%, currently	Management fee up to 2.000% p.a., currently	Utilisation of earnings	Currency
ODDO BHF Algo Global CIW-EUR	250,000	0.00	0.740	Accumulation	EUR
ODDO BHF Algo Global CRW-EUR	100	5.00	1.500	Accumulation	EUR
ODDO BHF Algo Global DRW-EUR	100	5.00	1.500	Distribution including interim distribution	EUR

Notes pursuant to Section 7(9) of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Securities holdings as a percentage of Fund assets	98.22
Derivatives holdings as a percentage of Fund assets	0.01

Other disclosures**ODDO BHF Algo Global CIW-EUR**

Unit value	EUR	1,518.24
Issuing price	EUR	1,518.24
Redemption price	EUR	1,518.24
No. of units	Quantity	219

ODDO BHF Algo Global CRW-EUR

Unit value	EUR	91.84
Issuing price	EUR	96.43
Redemption price	EUR	91.84
No. of units	Quantity	151,841

ODDO BHF Algo Global DRW-EUR

Unit value	EUR	139.46
Issuing price	EUR	146.43
Redemption price	EUR	139.46
No. of units	Quantity	1,983,175

Specification of procedures for the valuation of assets**Valuation**

In accordance with the provisions of the German Capital Investment Accounting and Valuation Ordinance (KARBV), ODDO BHF Asset Management GmbH (ODDO BHF AM GmbH) as a capital management company (KVG) shall use suitable processes to update the valuation prices used in-house for all instruments held on a daily basis.

Valuation prices are maintained independently of trading.

To account for the diversity of the different instruments, the procedures used shall be presented to a pricing committee at regular intervals, reviewed and adjusted if necessary. The pricing committee has the following responsibilities and objectives:

Responsibilities

- Determination of the valuation processes and the price sources of the individual asset classes
- Regular review of the specified evaluation/monitoring processes (e.g. in the case of missing prices, significant price movements, stale prices and the preferred price sources)
- Decisions on how to proceed in the case of valuations that deviate from the standard process
- Decisions on valuation procedures in special cases (e.g. illiquid securities)

Objectives

- Communication of the existing processes for determining the valuation prices to the departments involved
- Ongoing optimisation of the processes for determining the valuation prices

When set up, each instrument is assigned to a price supply process according to its individual characteristics. This includes the determination of the data supplier, the update interval, the selection of the price sources and the general procedure.

In addition to automated interface deliveries via Bloomberg and Reuters, other suitable price and valuation sources are also used to value instruments. This applies to cases where no adequate valuations are available from the standard price sources. In addition, valuations from arrangers (e.g. in the case of asset-backed securities) can be accessed.

Standardised test routines for quality assurance have been implemented to ensure continuous, high-quality price supply.

Valuations of individual assets are carried out as follows:

Assets admitted to trading on a stock exchange or included in an organised market

Assets which are admitted to trading on a stock exchange or admitted or included in another organised market and drawing rights are valued at their last tradable price available, unless specified otherwise.

Assets not admitted to a stock exchange or included in an organised market or that have no tradable price

Assets which are neither admitted to trading on a stock exchange nor admitted to or included in another organised market or for which no tradable price is available, are valued at their current fair market value as is reasonably assessed with care using appropriate valuation models unless specified otherwise. Market value is considered to be the amount for which the asset concerned could be exchanged in a transaction between knowledgeable, willing and independent counterparties.

Unlisted debt securities and borrower's note loans (Schuldscheindarlehen)

Debt securities which are not admitted to trading on a stock exchange or admitted to or included in another organised market, such as unlisted bonds, commercial papers and certificates of deposit, and borrower's note loans, are valued based on the prices agreed for comparable debt securities and borrower's note loans and the fair market value of debt securities issued by comparable issuers of a comparable maturity and interest rate, discounted to allow for the reduced liquidity as the case may be.

Money market instruments

In the case of money market instruments, the KVG may calculate the unit price, including future interest and interest components, up to and including the calendar day before the value date. The accrued interest per investment to be recorded on the income side must be taken into account. On the expenses side, all KVG services not yet due but which affect the unit price can also be included, such as management fees, custodian fees, auditing costs, publication costs, etc.

Interest, income equivalent to interest, and expenses for the money market instruments in the Fund (e.g. management fee, custodian fee, auditing fees, costs of publication, etc.) may be included up to and including the day before the value date.

Options and futures contracts

The options belonging to the Fund and the liabilities from options granted to third parties that are admitted to trading on a stock exchange or included in another organised market are valued at their respective last tradable price, which ensures a reliable valuation.

This also applies to receivables and liabilities from futures contracts sold for the account of the Fund. Any margin calls paid on behalf of the Fund are added to the value of the Fund, taking into account any valuation gains and valuation losses determined on the relevant exchange trading day.

Bank deposits, time deposits, investment units and loans

Bank deposits are valued in principle at their net value plus interest accrued.

Fix-term deposits are valued at fair market value, provided they can be terminated at any time and are not refunded at nominal value plus interest when terminated.

Investment units are valued in principle at their last redemption price set or last tradable price ensuring a reliable valuation. If no such valuations are available, investment units are valued at their current fair market value as is reasonable using suitable valuation models, taking current market conditions into account.

The redemption claims from lending activities are governed by the market value of the assets transferred on loan.

Assets denominated in foreign currencies

Assets denominated in foreign currencies are to be calculated on the day of valuation at the 17:00 fixing time for World Market Rates (source: Datastream).

Brief overview of the partners of ODDO BHF Algo Global

ODDO BHF Asset Management GmbH

Herzogstraße 15
40217 Düsseldorf
Postal address:
P.O. Box 10 53 54, 40044 Düsseldorf
Tel.: +49 (0) 211 239 24-01

Frankfurt am Main branch
Bockenheimer Landstraße 10
60323 Frankfurt am Main
Postal address:
P.O. Box 11 07 61, 60042 Frankfurt am Main
Tel.: +49 (0) 69 9 20 50-0
Fax: +49 (0) 69 9 20 50-103

Subscribed and paid-up equity capital:
EUR 10.3 million

ODDO BHF SE is the 100% shareholder
of ODDO BHF Asset Management GmbH

CUSTODIAN

The Bank of New York Mellon SA/NV
Asset Servicing, Frankfurt am Main branch
MesseTurm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main, Germany

Liable core and supplementary capital:
EUR 3.3 billion

MANAGEMENT

Nicolas Chaput

Spokesperson
Also President of ODDO BHF
Asset Management SAS and
ODDO BHF Private Equity SAS

Dr Stefan Steurer

Philippe de Lobkowicz

Also member of the Administrative Board of
ODDO BHF Asset Management Lux

SUPERVISORY BOARD

Werner Taiber

Chairman
Düsseldorf, Chair of the Supervisory Board of
ODDO BHF SE, Frankfurt am Main

Grégoire Charbit

Paris, Executive Board of ODDO BHF SE,
Frankfurt am Main and ODDO BHF SCA, Paris

Christophe Tadié

Frankfurt am Main, Executive Board of ODDO BHF SE and
ODDO BHF SCA, Chair of the Executive Board (CEO)
of ODDO BHF Corporates & Markets AG

Joachim Häger

Friedrichsdorf, Executive Board of ODDO BHF SE, Frankfurt am Main
and of ODDO BHF SCA, Paris, President of the Administrative Board of
ODDO BHF (Switzerland) AG, Zürich

Michel Haski

Lutry, independent supervisory board

Olivier Marchal

Suresnes, President of Bain & Company France and
Chair of the Supervisory Board of ODDO BHF SCA, Paris

Monika Vicandi

Triesenberg, Executive Board of ODDO BHF SE, Frankfurt am Main

All information valid as at May 2023

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