

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nordea 1 – European Financial Debt Fund, BP-EUR Share Class

ISIN-Code: LU0772944145

The management company is Nordea Investment Funds S.A., a company of the Nordea Group.

#### Objectives and investment policy

The fund's objective is to provide shareholders with investment growth in the medium to long term.

In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment opportunities.

The fund mainly invests in bonds and credit default swaps from the financial sector in Europe.

Specifically, the fund invests at least two thirds of total assets in debt securities and credit default swaps that are issued by financial institutions (or their parent company) that are domiciled, or conduct the majority of their business, in Europe.

The fund may invest in, or be exposed to up to 20% of its total assets in asset-backed securities and up to 20% of its total assets in contingent convertible bonds.

The fund's major part of currency exposure is hedged to the base currency, although it may also be exposed (through investments or cash) to other currencies.

The fund may use derivatives and other techniques for hedging (reducing risks), efficient portfolio management and to seek investment gains. The fund may extensively use financial derivatives to implement the investment policy and achieve its target risk profile. A derivative is a financial instrument which derives its value from the value of an underlying asset. The use of derivatives is not cost or risk-free.

The fund is promoting environmental and/or social characteristics as per Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR). Further information regarding the way the fund takes environmental and/or social criteria into account is available in the fund's prospectus and accessible via [nordea.lu](http://nordea.lu).

The fund is subject to Nordea Asset Management's responsible investment policy.

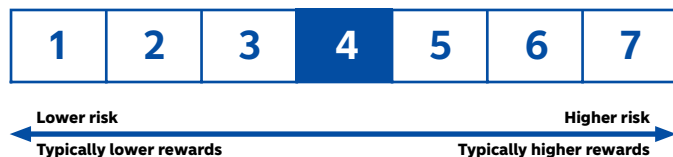
Any investor may redeem its shares in the fund on demand, on a daily basis. This fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

While the fund uses the ICE BofA Euro Financial High Yield Constrained Index for risk comparison only, it may freely select the securities that it will invest in. Risk characteristics of the fund's portfolio will bear resemblances to those of the reference index

This share class is not distributing dividends. Income from investments is reinvested.

The fund is denominated in EUR. Investments in this share class settle as well in EUR.

#### Risk and reward profile



The indicator measures the risk of fluctuations of the Net Asset Value of the share class based on the last 5 years volatility and places the fund in category 4. This means that the purchase of units in the fund is connected to **medium risk** of such fluctuations.

Please note that category 1 does not mean a risk free investment.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

- **ABS/MBS risk:** Mortgage-backed and asset-backed securities (MBSs and ABSs) typically carry prepayment and extension risk and can carry above-average liquidity risk.
- **CoCo bonds risk:** Issuers of contingent convertible securities (CoCo bonds or CoCos) can cancel or suspend scheduled income payments at will. CoCos carry extension risk, and they can be highly volatile.
- **Concentration risk:** To the extent that the fund invests a large portion of its assets in a limited number of industries, sectors, or issuers, or within a limited geographical area, it can be more risky than a fund that invests more broadly.
- **Convertible securities risk:** Because convertible securities are structured as bonds that typically can, or must, be repaid with a predetermined quantity of equity shares, rather than cash, they carry both equity risk and the credit and default risks typical of bonds.
- **Credit risk:** A bond or money market security, whether from a public or private issuer, could lose value if the issuer's financial health deteriorates.
- **Derivatives risk:** Small movements in the value of an underlying asset can create large changes in the value of a derivative, making derivatives highly volatile in general, and exposing the fund to potential losses significantly greater than the cost of the derivative.
- **Hedging risk:** Any attempts to reduce or eliminate certain risks may not work as intended, and to the extent that they do work, they will generally eliminate potentials for gain along with risks of loss.
- **Liquidity Risk:** Certain securities may become hard to value or to buy or sell at a desired time and price which could affect the fund's value and its ability to pay redemption proceeds or other obligations in a timely manner.
- **Prepayment and extension risk:** Any unexpected behaviour in

interest rates could hurt the performance of callable debt securities (securities whose issuers have the right to pay off the security's principal before the maturity date).

For more information on risks the fund is exposed to, please refer to the section "Risk Descriptions" of the Prospectus.

## Key Investor Information

### Nordea 1 – European Financial Debt Fund, BP-EUR

#### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	Up to 3.00%
Exit charge	None
<b>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</b>	
Charges taken from the fund over a year	
Ongoing charges	1.24%
Charges taken from the fund under certain specific conditions	
Performance fee	The share class is not subject to any performance fee.

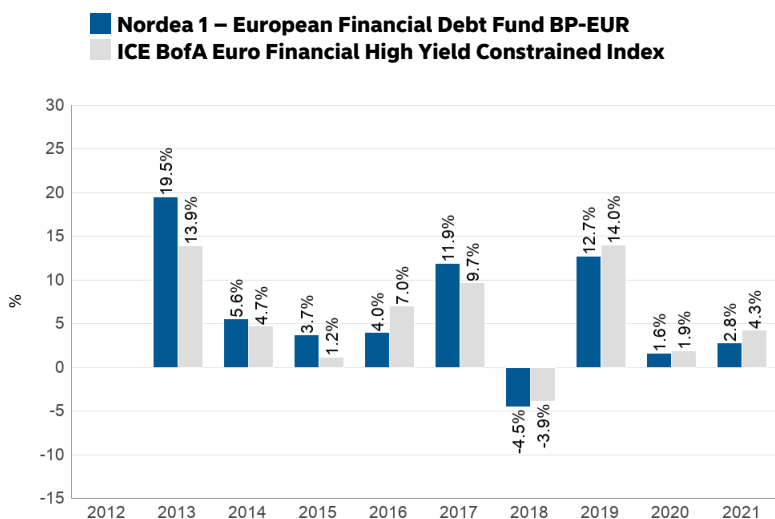
The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find the exact charges which will apply to your investment by contacting your financial adviser or distributor.

The ongoing charges figure is based on the last year's expenses, for the year ending December 2021, and this figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section "Share Class Fees" of the fund's prospectus, which is available at [www.nordea.ch](http://www.nordea.ch).

This fund is subject to swing pricing.

#### Past performance



- Such historical performance is only indicative and may not be met in the future.
- The past performance of the share class is calculated NAV to NAV excluding initial and exit charges.
- The fund was launched in 2012 and the share class in 2012.
- Performances are shown in EUR.
- Since 14/12/2020 the reference index for risk comparison is the ICE BofA Euro Financial High Yield Constrained Index. For convenience, historic data of the reference index is displayed.
- With effect as of 07/03/2014 the fund is renamed from Nordea 1 – Euro Bank Debt Fund to Nordea 1 – European Financial Debt Fund.

#### Practical information

- Nordea 1, SICAV is an umbrella fund, consisting of separate funds, each issuing one or more share classes. This Key Investor Information Document is prepared for a share class. Assets and liabilities of each fund of Nordea 1, SICAV are segregated, meaning that your investment in this fund is only impacted by profits and losses in this fund.
- The Prospectus and the Key Investor Information (KII), the company's Articles of Association and the annual and semi-annual reports may be obtained free of charge from the Representative Agent in Switzerland and are available free of charge to investors in Switzerland on the following home page:

Home page: [www.nordea.ch](http://www.nordea.ch)

Depository: J.P. Morgan SE, Luxembourg Branch.

Representative and Paying Agent in Switzerland:

BNP PARIBAS SECURITIES SERVICES,  
Paris, succursale de Zurich  
Selnaustrasse 16  
CH-8002 Zürich

- Other share classes are available for this fund. For more details, please consult [www.nordea.lu](http://www.nordea.lu). You may exchange your investment in share (s) of this fund for investment in share(s) of another fund of Nordea 1, SICAV. You can find detailed information in the Prospectus of Nordea 1, SICAV.

- Daily NAV prices of this share class are published on the website [www.nordea.lu](http://www.nordea.lu).
- Nordea Investment Funds S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor.
- A summary of the Remuneration Policy, in its latest applicable version, is available on [www.nordea.lu](http://www.nordea.lu) under the "Download Centre". The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current Remuneration Policy at the registered office of the Management Company.