

# Key Investor Information

*This document provides you with key investor information about this sub fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub fund. You are advised to read it so you can make an informed decision about whether to invest.*

next generation

MORNINGSTAR®

global balanced fund

## CLASS A AUD ACCUMULATING SHARES | ISIN: IE00BM97L576

Next Generation Morningstar Global Balanced Fund (the **Sub-Fund**), a sub-fund of Next Generation Investment Strategies ICAV (the **ICAV**)

The Manager is KBA Consulting Management Limited and the Delegated Discretionary Investment Manager is Morningstar Investment Management Europe Ltd.

### OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund aims provide capital growth and some capital preservation over the medium to long term. The Sub-Fund will select passively managed index-tracking collective investment schemes (**Passive Funds**) and exchange trade funds (**ETFs**) based on their ability to fulfil these objectives.

In order to seek to provide capital growth and some capital preservation, the target Passive Funds and ETFs will invest in a mix of fixed income and cash equivalent securities on a global basis and equities on a global and regional basis, as well as global real estate securities (i.e. through indices comprising global real estate companies and real estate investment trusts).

The Sub-Fund may also, for ancillary liquidity purposes, hold and invest in cash, bank deposits and short-term debt instruments which may be fixed or floating rate instruments.

The Sub-Fund is actively managed and is not managed by reference to a benchmark

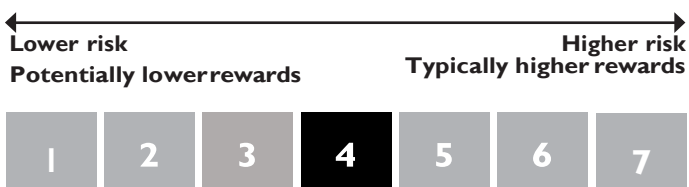
**Recommendation:** The Sub-Fund may not be appropriate for investors who plan to withdraw their money within three years.

The base currency of the Sub-Fund is GBP (£).

There will be no dividend distribution in respect of this share class. You may redeem your investment on demand on every dealing day.

For full details of the objectives and investment policy please refer to the prospectus and supplement.

### RISK AND REWARD PROFILE



- » The risk and reward category is calculated using historical data which may not be a reliable indicator of the Sub-Fund's future risk profile.
- » The risk and reward category may shift over time and is not a target or guarantee.
- » The lowest category (i.e. Category 1) does not mean a risk-free investment.
- » The Sub-Fund is in Category 4 because of the range and frequency of price movements (volatility) of underlying investments by the Sub-Fund.
- » The Sub-Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

» The following are additional risks not covered by the risk and reward category:

- The Sub-Fund may hold assets, either directly or through its holdings in other investment funds, which may be denominated in or have exposure to a currency other than the currency of the shares in the fund or of the country in which you live. Currency fluctuations may strongly affect the value of your investment.
- The value of investments in passive funds and ETFs will depend on a number of factors, including but not limited to, market and economic conditions, and geographical region.
- » More information in relation to risks in general may be found in the "Risk Factors" section of the Prospectus.

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## CHARGES

The charges you pay are used to pay the costs of running the Sub Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry charge	3.0%
Exit charge	0.0%

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

### CHARGES TAKEN FROM THE SUB FUND OVER A YEAR

Ongoing charges	1.21%
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### CHARGES TAKEN FROM THE SUB FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance fee	No charge
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The ongoing charges figure is an estimate based on the total of charges. This figure may vary from year to year and excludes the costs of buying assets for the fund (unless these assets are shares in another fund).

Any entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial adviser or the distributor for the actual entry and exit charges.

**More detailed ongoing charges information may be found in the “Fees and Expenses” section of the prospectus.**

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## PAST PERFORMANCE

There is insufficient data to provide an indication of past performance for this share class.

- » There is insufficient data to provide an indication of past performance.
- » Past performance is not necessarily a guide to future performance, prices may fluctuate and you may not get back your original investment.

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## PRACTICAL INFORMATION

- » The Depositary is Credit Suisse (Luxembourg) S.A., Ireland Branch.
- » Copies of the prospectus, supplements, annual reports and subsequent half-yearly reports (periodic reports are prepared for each sub-fund) as well as other information (including the latest share prices and other sub-funds) are available in English free of charge from Credit Suisse Fund Services (Ireland) Limited (**Administrator**).
- » The ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the ICAV.
- » The ICAV has a number of different sub-funds and investors may switch their shares in the Sub-Fund for shares in another sub-fund within the ICAV, subject to meeting certain conditions as set out in the prospectus.
- » Please note that the tax laws of Ireland may impact your personal tax position. You are advised to seek professional tax advice.
- » Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at [www.kbassociates.ie](http://www.kbassociates.ie). A hard copy version of the remuneration policy will be made available free of charge upon request.
- » This key investor information relates to the Class A AUD Accumulating Shares of the Sub Fund. More specific information about the ICAV and the Class A AUD Accumulating Shares, including how to buy, sell and switch shares, may be found in the prospectus and supplement. Information on how to buy and sell shares is available by contacting the Administrator.

*KBA Consulting Management Limited is authorised in Ireland and Regulated by the Central Bank of Ireland. Morningstar Investment Management Europe Ltd is regulated in the UK by the Financial Conduct Authority. The Sub Fund is authorised in Ireland and regulated by the Central Bank of Ireland.*

*This key investor information is accurate as at 15 February 2021*