

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Multi Manager Access II - European Multi Credit Sustainable, a sub-fund of Multi Manager Access II, class EUR F-acc (ISIN: LU0313363508)

This sub-fund is managed by UBS Fund Management (Luxembourg) S.A. (the "Management Company"), which is a member of the UBS Group.

### Objectives and investment policy

This actively managed sub-fund invests primarily in fixed income instruments which are principally denominated in EUR. The sub-fund is a multi-manager set-up utilizing leading institutional portfolio managers with proven European multi-credit expertise.

The majority of the fixed income investments held by the sub-fund in Dedicated Portfolios will be issued by issuers within the components of the Reference Benchmark Index, Bloomberg Barclays Euro Aggregate Corporate Total Return Index. The Reference Benchmark Index of the sub-fund is not intended to be consistent with the ESG characteristics promoted by the sub-fund. The investment strategy will significantly restrict the extent to which the duration, sector and country exposure of the sub-fund may deviate from the Reference Benchmark Index. The investment strategy does not restrict the weightings of the fixed income investments relative to the Reference Benchmark Index, meaning the portfolio composition of the sub-fund may deviate significantly from the Reference Benchmark Index. The Portfolio Managers may use their discretion to invest in fixed income investments not included in the Reference Benchmark Index in order to take advantage of specific investment opportunities. Therefore, the performance of the sub-fund may strongly diverge from the Reference Benchmark Index during periods of higher market volatility.

This sub-fund promotes environmental and social characteristics. As part of the investment process, the Portfolio Managers will consider the environmental, social and

governance ("ESG") characteristics of each securities issuer, and will seek to invest in companies or issuers that they believe to have strong ESG practices. The investments of the sub-fund have a weighted average sustainability profile that exceeds the sustainability profile of its Reference Benchmark Index. The sub-fund excludes companies or sectors that manufacture products or carry out business activities, which the Portfolio Managers consider as entailing significant negative social or environmental risks.

The portfolio managers may also employ derivatives in achieving the investment objective of the sub-fund. The sub-fund will not invest more than 10% of its net assets in UCITS or other UCIs. For liquidity purposes, the sub-fund may also hold money market instruments, cash or cash equivalents. The sub-fund is exclusively available for discretionary mandates of UBS. Investors may demand to redeem their units on every normal bank business day in Luxembourg.

The sub-fund may enter into securities lending transactions.

The income in respect of an accumulation share class is not distributed but is retained in the sub-fund.

**Recommendation: This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.**

### Risk and reward profile



#### More about this rating

- The risk category is based on return volatility over the last five years. The method used for this estimation depends on the type of sub-fund.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

#### Why is this sub-fund in Category 3?

The sub-fund is exposed in fixed income assets. The risk category is therefore driven by interest rate and credit spread fluctuations.

#### Further material risks:

- Corporate bonds are usually considered as carrying significant credit risk.
- The fund may use derivatives which can reduce investment risks or increase risks (a.o. risk of failure of a counterparty).
- No capital guarantee exists for this product so investors can lose the whole of their investment.
- A significant portion of the sub-fund could be invested in less liquid instruments whose prices could fluctuate in certain market conditions.

## Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	0.00%
Conversion charge	3.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges	0.52%
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### Charges taken from the fund under certain specific conditions

Performance fee	none
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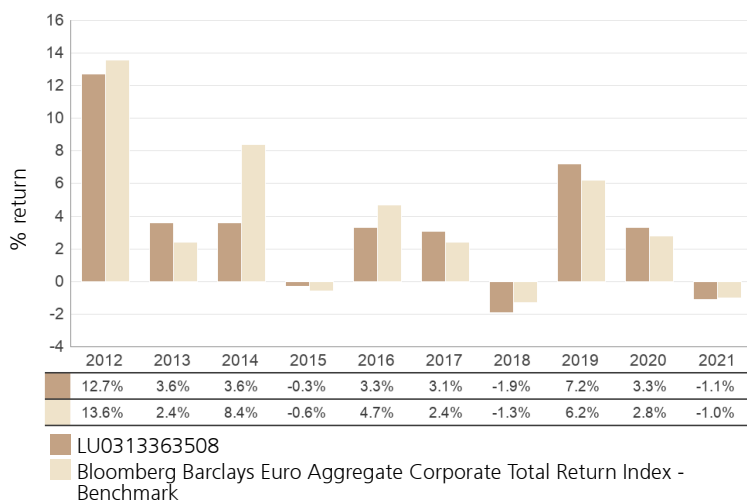
The **entry charge** shown is a maximum figure. In some cases you might pay less – you can find this out from your financial adviser.

The ongoing charges figure is based on the last twelve months prior to the preparation of this document. This figure may vary from year to year. It generally excludes:

- Securities lending related costs and Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information, please see the charges section of the Fund's prospectus, which is available at [www.ubs.com/fml-gwm-funds](http://www.ubs.com/fml-gwm-funds).

## Past performance



### Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a benchmark, the benchmark's return is also shown.

03.02.2016: Conversion to UCITS, performance prior to this date was achieved under regulatory conditions that no longer apply.

The class was launched in 2007.

The past performance is calculated in EUR.

## Practical information

### Depository

UBS Europe SE, Luxembourg Branch

### Further Information

Information about Multi Manager Access II, its sub-funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English from the Central Administrator, the Depository, the Funds distributors or online at [www.ubs.com/fml-gwm-funds](http://www.ubs.com/fml-gwm-funds). Other documents are also available.

The details including the procedures related to complaints handling, the strategy followed for the exercise of voting rights of the fund, the conflict of interest, the best execution policy and the up-to-date remuneration policy including but not limited to a description of how remuneration and benefits are calculated, the responsibility of the Remuneration Committee are available on [www.ubs.com/fml-policies](http://www.ubs.com/fml-policies). A paper copy will be made available free of charge upon request.

The currency of the share class is EUR. The price of shares is published on each business day and are available online at [www.fundsquare.net](http://www.fundsquare.net).

Existing investors may switch between sub-funds of the Multi Manager Access II Fund and/or classes at the price indicated as conversion charge indicated above.

### Tax Legislation

The sub-fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

### Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

This sub-fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 08/02/2022.