

# Key investor information

This document provides you with key investor information about this Fund. It is not a promotional document. The information in this document is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read this document in order to make an informed decision on whether or not to invest.



## Mandarine Unique small & mid caps Europe (S shares)

ISIN - LU0598593316

This Fund is managed by Mandarine Gestion.

A Sub-fund of the Mandarine Funds SICAV.

### OBJECTIVES AND INVESTMENT POLICY

Mandarine Unique Small & Mid Caps Europe (the "Fund") is a European equity fund mainly invested in small and mid caps with significant potential for growth. The objective of the Fund, managed on a discretionary basis, is to outperform its benchmark index – the Stoxx Europe Small 200 index (dividends reinvested), over the recommended investment period of 5 years. However, the Fund's objective is not to replicate the performance of this index in any way. The Fund selects companies with a unique character: they either have unique business models (no competitor listed in Europe), or they are world leaders (with significant market shares) or companies with a distinct technology or geographical exposure, and they generate sustainable and profitable growth based on several drivers. They therefore often benefit from pricing-power, enabling them to be less affected by the economic situation. The identification of these unique companies, highly diversified from a sectoral perspective, is a source of less volatility. As part of its cash flow management, the Fund may also invest up to 25% of its assets in debt securities and money market instruments. Financial futures instruments may be used for hedging or exposure purposes. The Fund may invest up to 10% of the net assets in UCI units.

**Management objective:** To achieve a higher return than that of its benchmark index.

The Fund takes sustainability risks and ESG characteristics into account in its selection process. In this regard, the Fund promotes environmental or social characteristics within the meaning of Article 8 of the SFDR Regulation. The Fund is subject to a sustainability risk as defined in the risk profile of the prospectus.

**Benchmark index:** STOXX® Europe Small 200 Net Return.

The Fund is actively managed.

**Type of fund:** UCITS - UCITS V.

**Distribution of income:** Capitalisation.

**Deadline for the centralisation of subscription/redemption orders:** Share subscription and redemption requests shall be received each business day in Luxembourg by 1 p.m. at the latest at BNP Paribas Securities Services, Luxembourg branch, and executed on the basis of the next net asset value.

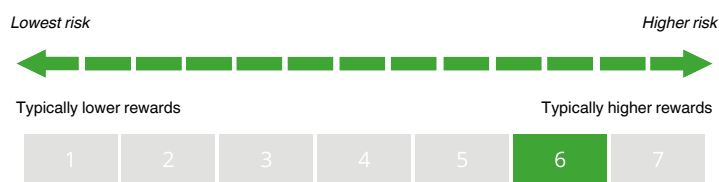
**Frequency of valuation:** Every business day in Luxembourg.

**Recommended investment period:** This Fund may not suit investors who intend to withdraw their contribution within 5 years.

**Taxation:** ESP eligible.

Environmental, social and governance (ESG) criteria contribute to the manager's decision-making, without however being a determining factor in such.

### RISK AND REWARD PROFILE



The risk and reward indicator for level 6 reflects mainly the exposure of the Fund to the equity markets in which it is invested.

- Historical data, such as that used to calculate the level of risk, may not be a reliable indication of the future risk profile of this Fund.
- The lowest category does not mean 'risk free'.
- The risk category associated with this Fund is not guaranteed and may change over time.

The major risks not taken into account in the indicator:

**Discretionary management risk:** The management style is based on anticipating various market trends; there is a risk that the Fund may not be invested at any time in the best-performing markets.

**Credit risk:** The potential risk of a sudden deterioration in the quality of an issuer or its default.

**Liquidity risk:** The drop in price that the Fund may potentially accept in order to sell certain assets for which there is insufficient demand on the market.

**Guarantee:** the Fund's capital is not guaranteed.

## CHARGES

The charges and fees paid are used to cover the operating costs of the Fund, including the costs of marketing and distributing the units; these charges reduce the potential growth of the investments.

### One-off charges taken before or after you invest

<b>Entry fee</b>	2.00% max
<b>Exit fee</b>	None
<b>Conversion fee</b>	1.00% max

*This is the maximum percentage of your capital that may be withheld before it is invested (entry) or reimbursed (exit).*

### Charges taken by the Fund over a year

<b>Running costs</b>	1.88%*
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### Charges taken by the Fund under certain specific conditions

<b>Performance fee</b>	0.08%**
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Method: 15.00% of the outperformance above the Benchmark index (STOXX® Europe Small 200 Net Return) in the event of a positive annual performance.

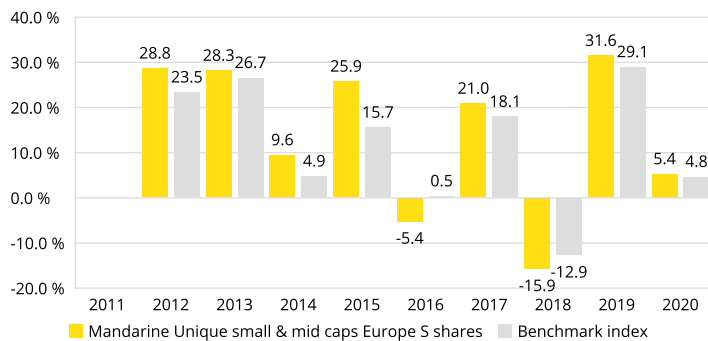
**The entry and exit fees shown** are maximum fees. In certain circumstances, the fees paid may be lower – please consult your financial advisor for further information.

**\*The running costs** are based on the costs for the previous financial year. This percentage may vary from one year to another. It excludes:

- outperformance fees,
- intermediation fees, except in the case of an entry and/or exit fee paid by the Fund when buying or selling units of another UCI. For more information about charges, please refer to the 'costs and fees' section of the Fund prospectus, which is available from the Management Company upon request.

\*\*closed on 31/12/2020.

## PAST PERFORMANCE



The information provided is based on past performance, which is not constant over time and is not a reliable indicator of future performance.

The performance of the fund is calculated net coupons reinvested after deducting all charges levied by the Fund.

Until 31 December 2012, the benchmark index does not take income items into account. As of 1 January 2013, the performance of the index is calculated with dividends reinvested.

**Creation date of the Fund:** 2010

**Launch date of the S shares:** 21/06/2011

**Reference currency:** EUR

## PRACTICAL INFORMATION

**Depository:** BNP Paribas Securities Services, Luxembourg Branch.

The prospectus, annual reports/semi-annual & periodical documents as well as the last net asset value are available and sent free of charge within seven days upon written request to the investor at:

**Mandarine Gestion** - 40 avenue George V - 75008 Paris - serviceclient@mandarine-gestion.com.

Up-to-date details of the Management Company's remuneration policy, its terms and conditions and updated calculation method are available either in paper format upon request at the registered office of the Management Company or via the website: <http://www.mandarine-gestion.com/france/fr/menu-bas/documents-reglementaires/> or free of charge upon written request to the Management Company.

This policy notably describes the procedures for calculating the remuneration and benefits of certain categories of employees, the bodies responsible for their allocation and the composition of the Remuneration Committee.

This document presents a class of a sub-fund of the Fund, the prospectus and the periodical reports having been established for the whole Fund. The assets and liabilities of the various sub-funds of the Fund are segregated. Consequently, the rights of investors and creditors relating to a sub-fund shall be limited to the assets of this Sub-fund. Under certain conditions stipulated in the prospectus, the investor has the opportunity to convert their shares.

**Taxation:** Depending on your tax regime, any capital gains and income associated with holding units could be subject to taxation. We recommend that you consult your advisor or financial distributor for information on this matter.

Mandarine Gestion may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund prospectus. The Fund is not open to residents of the United States of America/'U.S. Persons' (the definition of a 'U.S. Person' is available in the prospectus).

This Fund is approved in the Grand Duchy of Luxembourg and regulated by the CSSF. Mandarine Gestion is approved in France and regulated by the Autorité des Marchés Financiers (Financial Markets Authority). The key investor information provided here is correct and up to date as at 31/03/2021.