

Key investor information

This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

Macquarie ValueInvest LUX Global A Capitalisation (LU0135991064)

A sub-fund of ValueInvest LUX ("SICAV")

The Management Company of the SICAV is Lemnik Asset Management S.A.

Objectives and investment policy

Objectives:

The sub-fund invests primarily in publicly listed companies from around the world and aims at long-term capital appreciation.

Investment Policy:

The Investment Manager's stock selection for the sub-fund is based on a research-driven bottom-up investment process, focusing on the fundamental solidity of businesses and assessment of the embedded risks.

Exposures to countries, sectors and industries are a result of the bottom-up stock selection process.

The sub-fund promotes environmental and/or social characteristics, as further described in the prospectus.

The sub-fund is actively managed without reference to a benchmark.

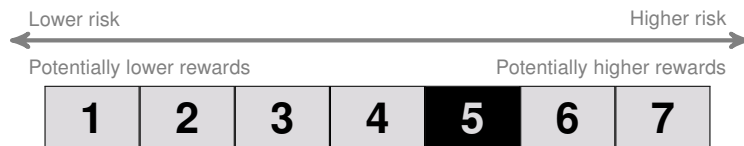
The investors may subscribe, convert and redeem their shares on demand on a daily basis for each business day in Luxembourg.

Income and capital gains arising from the sub-fund in relation to capitalisation shares will be reinvested.

The sub-fund may not be appropriate if you plan to withdraw your money within 5 years.

Please see the prospectus for share class eligibility and minimum initial investment information.

Risk and reward profile



What does this indicator mean?

- The sub-fund is in category 5 because its value is subject to high variations. This means that opportunities for profits and losses can be high.
- This risk indicator was determined using historical performance data over the past 5 years and it may not be a reliable indicator of the sub-fund's future risk profile.
- No guarantee is provided as to the recovery of the initial investment.
- The risk category of a sub-fund is not a target or a guarantee and may shift over time.
- The lowest category does not mean a risk free investment.

The following risks can be significant to this sub-fund:

- Risk of unforeseen and/or sudden events that can undermine the value of the sub-fund's investments (e.g. political unrest, upheaval, natural disasters...).

- International investments may involve risk of capital loss from unfavourable fluctuation in currency values, differences in accounting principles, or economic or political instability in other nations.
- Small companies may be less well established and may have less liquidity, a small investor base, greater dependence on a few customers and similar factors that can make their business and share market performance susceptible to greater fluctuation.
- Risk of the sub-fund investing a significant portion of its assets in the same economic or geographic sector area, which would experience unfavourable economic conditions.
- Risk of the sub-fund not being in a position to timely sell its investments at their current fair value, resulting in unexpected losses.
- Risk of unexpected and/or unforeseen failure of a company, resulting in bankruptcy or default.
- Risk of adverse evolutions in currencies in which foreign companies are listed.

How to find more about the sub-fund's risks?

Full details about the risks of the sub-fund can be found in the SICAV's prospectus, which is available at the registered office of the SICAV as well as on the following website: www.macquarieim.com/valueinvestLUX.

Charges

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	Up to 1.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	1.80%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. They might be less or nil.

The entry charge is a fee that may be charged by your financial institution.

The exit charge is a dilution levy that may be retained by the sub-fund

to cover the trading costs of large redemptions representing more than 10% of the number of shares of the sub-fund outstanding on such valuation day.

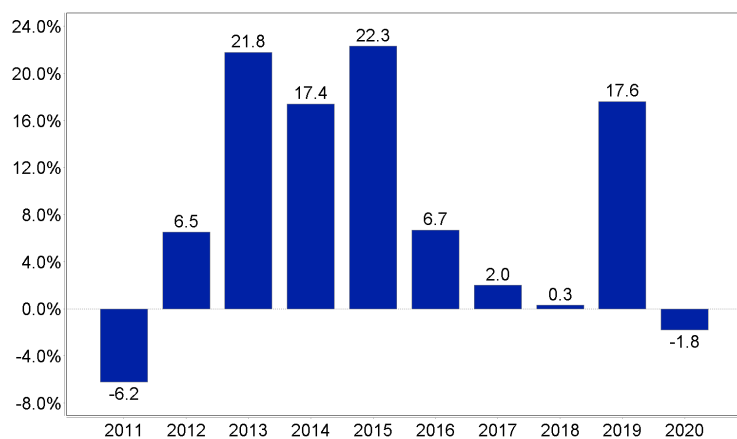
Conversion of all or part of your shares into shares of another share class or sub-fund will be processed at no charge.

The ongoing charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charges figure is based on the expenses over a year and calculated as at 31.12.2020. This figure may vary from year to year and excludes portfolio transaction costs.

For more information about charges, please see the "Charges and expenses" section of the SICAV's prospectus, which is available at the registered office of the SICAV as well as on the following website: www.macquarieim.com/valueinvestLUX.

Past performance



Past performance is not a guide to future performance.

The past performance shown here takes account of all charges and fees with the exception of entry and exit charges.

The performance is calculated in EUR.

The sub-fund was launched in 2001.

The share class was launched in 2001.

Practical information

Depositary:

Quintet Private Bank (Europe) S.A.

Further information and price availability:

Further information, the prospectus and the latest periodic reports as well as the latest prices of the share of the sub-fund can be obtained, free of charge, at the registered office of the SICAV or on the website: www.macquarieim.com/valueinvestLUX.

Remuneration policy:

A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at lux.lemanigroup.com/corporate#policies-remuneration.

Liability:

The SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the SICAV.

Taxation:

The sub-fund is subject to the tax laws and regulations of Luxembourg. Depending on your own residence, this might have an impact on your investment.

Specific information:

The SICAV is composed of several sub-funds. The sub-fund issues several classes of shares. The assets and liabilities of each sub-fund are segregated by law. Shares of any share class may be converted into shares of any other class of shares of the same or any other existing sub-fund. You can obtain information about how to exercise that right in the section "Conversion of shares" of the SICAV's prospectus.