

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## LUXEMBOURG SELECTION FUND – Solar & Sustainable Energy Fund, a sub-fund of LUXEMBOURG SELECTION FUND, class A1 (ISIN: LU0405846410)

This sub-fund is managed by UBS Third Party Management Company S.A., which is a member of the UBS Group.

### Objectives and investment policy

The Subfund invests primarily in companies in the solar and wind energy sector, with its investment decisions being based on independent research, comprising both fundamental and valuation analysis. While manufacturers of solar and wind power equipment comprise the core of its investment universe, the Subfund may also invest, more generally, in companies engaged in activities related to the production, transmission and distribution of renewable energy. This may include suppliers/manufacturers of related materials, components and equipment, as well as companies holding patents and key technologies. The Subfund targets investments in operators of wind farms and commercial solar power systems (photovoltaic or solar-thermal) or electricity plants that use geothermal, hydroelectric, wave or biomass energy, including waste-to-energy systems. The Subfund may also invest in companies that manufacture energy-savings devices (e.g. heat pumps, LED lights) and energy-storage equipment (batteries, fuel cells, capacitors, flywheels, etc.) or companies that specialise in the design, construction and management of power grids (including intelligent grid networks with interactive monitoring and management of consumption patterns). In addition, the Subfund may also invest in manufacturers in the transportation

sector, provided that these target the electrification of vehicles and a switch to carbon-free or low-carbon technologies.

Investors may demand to redeem their units every normal bank business day in Luxembourg.

The income in respect of an accumulation share class is not distributed but is retained in the sub-fund.

**Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years of investment.**

### Risk and reward profile



#### More about this rating

- The rating is based on price volatility over the last five years.
- Past data used in calculating the SRRI may not be a reliable indication of the future returns.
- The rating is not guaranteed to remain unchanged and the categorisation may shift over time.
- The lowest rating does not mean a risk-free investment. The differences between ratings are not based on a simple scale. 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 2 and 3. The rating is not a target and the investment strategy is not managed to the rating. The rating is an absolute indicator of risk.

#### Why is this fund in Category 7?

Emerging markets are at an early stage of development which may involve a high level of price volatility, lower market transparency, regulatory hurdles, corporate governance and political and social challenges. There is increased return potential and higher risk as reflected in the risk category.

#### Further material risks:

- A portion of the fund is invested in less liquid instruments whose prices could fluctuate in certain market conditions
- No Capital Guarantee exists for this product so investors can lose the whole of their investment
- Operational risk inherent in operating this fund (mainly potential valuation and transaction processing failures) is borne by the Fund Management Company which is governed and supervised by independent functions and external auditors as well as regulators.

## Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	0.00%
Conversion charge	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges	2.41%
-----------------	-------

### Charges taken from the fund under certain specific conditions

Performance fee	10.00%
-----------------	--------

Performance fees may be paid, under certain conditions described in the prospectus. The maximum commission is 10.00% of the overperformance. The commission follows the HWM principle. As at 31/12/2017, the performance fee represented 0.00% of the fund.

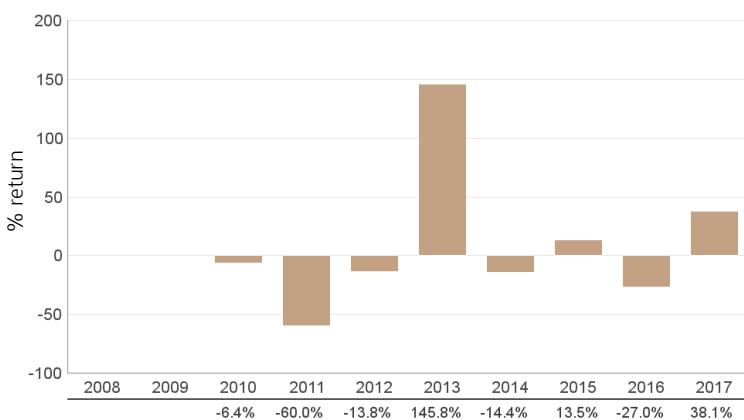
The **entry charge** shown is a maximum figure. In some cases you might pay less – you can find this out from your financial adviser.

These **ongoing charges** are the actual charges over the last 12 months. They can vary from year to year. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.
- Performance fees.

For more information, please see the charges section of the fund's prospectus, which is available at [www.ubs.com/third-party-man-co-policies](http://www.ubs.com/third-party-man-co-policies).

## Past performance



### Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a benchmark, its return is also shown. The sub-fund was launched in 2008. The Class was launched in 2009.

The past performance is calculated in EUR.

## Practical information

### Depository

UBS Europe SE, Luxembourg Branch

### Further Information

Information about LUXEMBOURG SELECTION FUND, its sub-funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English from the Fund Management Company, the Central Administrator, the Depository, the Funds distributors or online at

[www.ubs.com/third-party-man-co-policies](http://www.ubs.com/third-party-man-co-policies). Other documents are also available. The details including the procedures related to complaints handling, the strategy followed for the exercise of voting rights of the fund, the conflict of interest, the best execution policy and the up-to-date remuneration policy including but not limited to a description of how remuneration and benefits are calculated, the responsibility of the Remuneration Committee are available on [www.ubs.com/third-party-man-co-policies](http://www.ubs.com/third-party-man-co-policies). A paper copy will be made available free of charge upon request. The currency of the share class is EUR. The price of shares is published on each business day and is available online at [www.fundsquare.net](http://www.fundsquare.net).

Existing investors may switch between sub-funds of the

umbrella and/or classes at the price indicated as conversion charge indicated above.

### Tax Legislation

The fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

### Liability Statement

UBS Third Party Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

This Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

UBS Third Party Management Company S.A. is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 16/02/2018.