

CROWN SIGMA UCITS PLC

An umbrella investment company with variable capital and segregated liability between sub-funds

ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

Registered number: 511245

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COMPANY INFORMATION

DIRECTORS

Kevin Mathews (Irish)*
Roger Gauch (Swiss)
Paul Garvey (Irish) (resigned 08.03.2023)
Kathryn O'Driscoll (Irish)
Sivakumar Sethuraman (Swiss) (appointed 08.03.2023)
* denotes Independent Director

SECRETARY AND REGISTERED OFFICE

LGT Fund Managers (Ireland) Limited
Third Floor
30 Herbert Street
Dublin 2
Ireland

Main contact: Paul Garvey

**INVESTMENT MANAGER, PROMOTER AND
SUB-DISTRIBUTOR**

LGT Capital Partners Limited
Schützenstrasse 6
CH 8808 Pfäffikon
Switzerland

LEGAL ADVISORS

Maples and Calder
75 St. Stephen's Green
Dublin 2
Ireland

MANAGER AND DISTRIBUTOR

LGT Capital Partners (Ireland) Limited
Third Floor
30 Herbert Street
Dublin 2
Ireland

INDEPENDENT AUDITORS

PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

Main contact: Sivakumar Sethuraman

ADMINISTRATOR AND TRANSFER AGENT

RBC Investor Services Ireland Limited**
4th Floor, One George's Quay Plaza
George's Quay House
Dublin 2
Ireland

** Subsequent to purchase by CACEIS, renamed to
CACEIS Investor Services Ireland Ltd.,
effective 03.07.2023.

REPRESENTATIVE FOR SWITZERLAND

LGT Capital Partners Limited
Schützenstrasse 6
CH 8808 Pfäffikon
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DEPOSITARY

RBC Investor Services Bank S.A., Dublin Branch***
4th Floor, One George's Quay Plaza
George's Quay House
Dublin 2
Ireland

*** Subsequent to purchase by CACEIS, renamed to
CACEIS Investor Services Bank S.A., Dublin Branch
effective 03.07.2023.

PAYING AGENT FOR SWITZERLAND

LGT Bank (Schweiz) AG
Lange Gasse 15
4002 Basel
Switzerland

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BACKGROUND TO THE COMPANY

The following information is derived from, and should be read in conjunction with, the full text and definitions section of Crown Sigma UCITS plc's (the "Company") prospectus (the "Prospectus").

Structure

Fund size (NAV as at 30 April 2023):	EUR 5,541,082,102
Date of incorporation:	27 March 2012
Investment vehicle type:	Umbrella investment company with variable capital and segregated liability between sub-funds

The Company is an umbrella investment company with variable capital and segregated liability between sub-funds which is open-ended and was authorized by the Central Bank of Ireland pursuant to the provisions of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations").

The Company's Prospectus was last updated with effect from 17 September 2021 as approved by the Central Bank of Ireland. The update provides insertion for environmental, social and governance ("ESG") policies and language around the integration of ESG to reflect the definitions and requirements of the Sustainable Finance Disclosure Regulation (Regulation EU/2019/2088).

As at the end of the reporting period, the Company comprised of thirteen sub-funds, all with limited liability. The first subscription dates of the active sub-funds were as follows:

- LGT Crown Listed Private Equity – 18 February 2013.
- LGT EM LC Bond Sub-Fund – 29 April 2016.
- LGT Sustainable Equity Global Sub-Fund – 29 April 2016.
- LGT Sustainable Equity Europe Sub-Fund – 29 April 2016.
- LGT Sustainable Bond Global Sub-Fund – 29 April 2016.
- LGT Sustainable Bond Global Hedged Sub-Fund – 29 April 2016.
- LGT Sustainable Quality Equity Sub-Fund – 31 March 2016.
- LGT Bond EM Credit Opportunities Sub-Fund – 1 May 2017.
- LGT Sustainable Bond Corporates Sub-Fund – 1 May 2017.
- LGT Sustainable Equity Market Neutral Sub-Fund – 29 September 2017.
- LGT Crown Liquid Private Equity Opportunities Sub-Fund – 1 November 2018.
- LGT EM HC Bond Sub-Fund: as of 15 June 2021.
- LGT EM Frontier LC Bond Sub-Fund: as of 23 June 2021.

Sustainable Finance Disclosure Regulation ("SFDR")

LGT Crown Listed Private Equity and LGT Crown Liquid Private Equity Opportunities Sub-Fund do not promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of SFDR or have sustainable investment as its objective in a way that meets the specific criteria contained in Article 9 of SFDR and therefore has been categorized as an Article 6 financial product for the purposes of SFDR. Accordingly, SFDR does not require any ongoing disclosures in the periodic reports for these sub-funds.

For the purpose of the EU's regulation on the establishment of a framework to facilitate sustainable investment (the "Taxonomy Regulation"), it should be noted that the underlying investments of these sub-funds do not take into account the EU criteria for environmentally sustainable economic activities.

LGT Sustainable Bond Corporates Sub-Fund promotes environmental or social characteristics in a way that meets the specific criteria contained in Article 9 of SFDR and therefore has been categorized as an ESG Orientated Fund for the purposes of SFDR.

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BACKGROUND TO THE COMPANY (continued)

Sustainable Finance Disclosure Regulation (“SFDR”) (continued)

All other sub-funds promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of SFDR and therefore has been categorized as an Article 8 financial product for the purposes of SFDR. The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Investment objective

The investment objectives of the sub-funds are as follows:

LGT Crown Listed Private Equity

The sub-fund’s investment objective is to invest the available funds in companies that are active in, or associated with, the private equity industry with the purpose of spreading investment risks and enabling its shareholders to achieve an appreciation of capital over the medium to long-term. The anticipated returns are expected to be correlated to listed private equity returns. The base currency of the sub-fund is Euro.

LGT EMLC Bond Sub-Fund

The investment objective of the sub-fund is to generate consistent medium-term capital appreciation by investing primarily in a broad range of fixed income securities listed or traded on a recognized exchange (such as bonds, including inter alia inflation-linked, high-yield or convertible bonds, credit linked notes, treasuries and money market instruments) which are issued by issuers from Emerging Markets and / or denominated in Emerging Markets currencies or otherwise linked or related to Emerging Markets. Furthermore, financial derivative instruments (“FDI”) may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is Euro.

LGT Sustainable Equity Global Sub-Fund

The investment objective of the sub-fund is to generate consistent long-term capital appreciation by investing primarily in a broad range of equity securities and instruments (shares, participatory certificates and profit-sharing certificates) listed or traded on a recognized exchange. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is Euro.

LGT Sustainable Equity Europe Sub-Fund

The investment objective of the Sub-Fund is to generate consistent long-term capital appreciation by investing primarily in a broad range of equity securities and instruments (such as shares, participatory certificates and profit-sharing certificates) listed or traded on a recognized exchange. Such securities and instruments will be either (i) issued by companies with their registered office in, or operating most of their business activities in, a European country, or (ii) holding companies that primarily hold participations in companies with registered offices in European countries. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is Euro.

LGT Sustainable Bond Global Sub-Fund

The investment objective of the sub-fund is to generate consistent medium term capital appreciation by investing primarily in a broad range of debt securities and instruments (such as bonds, including inter alia inflation-linked, high-yield or convertible bonds, credit linked notes, treasuries and money market instruments listed or traded on a recognized exchange. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is Euro.

LGT Sustainable Bond Global Hedged Sub-Fund

The investment objective of the sub-fund is to generate consistent medium term capital appreciation by investing primarily in a broad range of debt securities and instruments (such as bonds, including inter alia inflation-linked, high-yield or convertible bonds, credit linked notes, treasuries and money market instruments listed or traded on a recognized exchange and issued by private or public debtors globally. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is US Dollar.

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BACKGROUND TO THE COMPANY (continued)

Investment objective (continued)

LGT Sustainable Quality Equity Sub-Fund

The investment objective of the sub-fund is to generate consistent long term capital appreciation by investing primarily in a broad range of equity securities and instruments (shares, participatory certificates and profit sharing certificates) listed or traded on a recognized exchange. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is US Dollar.

LGT Bond EM Credit Opportunities Sub-Fund

The investment objective of the sub-fund is to generate consistent medium term capital appreciation by investing primarily in a broad range of debt securities and instruments (such as bonds, including inter alia inflation-linked, high-yield or convertible bonds, credit linked notes, treasuries and money market instruments) listed or traded on a recognized exchange and which are issued by issuers from emerging markets and opportunistically issued by issuers from developed markets. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is US Dollar.

LGT Sustainable Bond Corporates Sub-Fund

The investment objective of the sub-fund is to generate consistent medium term capital appreciation by investing primarily in a broad range of debt securities and instruments (such as bonds, including inter alia inflation-linked, high-yield or convertible bonds, credit linked notes, treasuries and money market instruments) listed or traded on a recognized exchange and issued by private or public debtors globally. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards and options. The base currency of the sub-fund is US Dollar.

LGT Sustainable Equity Market Neutral Sub-Fund

The investment objective of the sub-fund is to generate consistent long term capital appreciation by investing primarily in a broad range of single equity and equity index securities and instruments. The Investment Manager will pursue a long/short equity market neutral strategy. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards, contracts for difference and options. The base currency of the sub-fund is US Dollar.

LGT Crown Liquid Private Equity Opportunities Sub-Fund

The investment objective of the sub-fund is to generate consistent medium to long term appreciation of capital by investing predominantly in equities, equity related transferable securities, as well as fixed income securities of companies that are benefitting from or have the potential to benefit from Private Equity value creation strategies. Furthermore, FDI may be used to achieve the investment objective including futures, swaps, currency forwards, contracts for difference and options. The base currency of the sub-fund is US Dollar.

LGT EM HC Bond Sub-Fund

The investment objective of the sub-fund is to generate consistent long term capital appreciation by investing primarily in fixed income securities, namely government bonds, money market instruments, floating rate notes and fixed or variable rate commercial paper and in cash, of emerging market or frontier markets denominated currencies. The Investment Manager will pursue a long only strategy. Furthermore, FDI may be used to achieve the investment objective including futures, total return swaps, currency forwards, options and warrants. The base currency of the sub-fund is US Dollar.

LGT EM Frontier LC Bond Sub-Fund

The investment objective of the sub-fund is to generate consistent long term capital appreciation by investing primarily in fixed income securities such as bonds, treasuries and money market instruments, floating rate notes and fixed or variable rate commercial paper and in cash, of mainly emerging market or frontier markets denominated currencies. The Investment Manager will pursue a long/short strategy. Furthermore, FDI may be used to achieve the investment objective including futures, total return swaps, currency forwards, options and warrants. The base currency of the sub-fund is US Dollar.

There can be no assurance that the Sub-Funds will achieve their investment objective and investment results may vary substantially on a monthly, quarterly and annual basis, and over the course of a market cycle.

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INVESTMENT MANAGER'S REPORT

The strong sell-off experienced since the initiation of the war between Russia and Ukraine at the end of February continued well into summer. Fears of recession in developed countries, higher inflation, tighter monetary policies globally, China growth slowdown partly due to still strict COVID restrictions but also real estate sector weakness and geopolitical events were the dominant themes during the beginning of the reporting period. These drivers kept global risk appetite under pressure and the US dollar on a strengthening path. Official sources like IMF, having already earlier downgraded their growth forecasts, in July further lowered their estimates for 2023 and next year. Since Russia's invasion into Ukraine, inflation has been the major topic as well as a headache for global central banks as there has been both demand and supply driven inflation worries. It also became clear that inflation would remain at very high levels or even rise further, forcing most central banks to raise interest rates faster and more rigorously. Higher commodity prices were the clearest driver for supply driven inflation uncertainty but also pent-up demand after two years of Covid restrictions had its expected impact. In this difficult environment local emerging market debt saw a continuous slide lower. Central and Eastern Europe was again the worst performing region, hit by a double whammy of currency weakness and rapidly rising yields. Latin America struggled to a similar degree although the weakness was more focused on the FX side. Asia was again the best performing region although inflationary pressures were starting to mount. From a fixed income asset class perspective, inflation-linked bonds with similar maturities underperformed government bonds due to the sharp decline in break-even rates and the risk-off environment, while corporate bonds were the worst performers. Energy prices continued to rise, supported by geopolitics, while industrial metals prices fell on rising recession fears. In the changing macroeconomic environment, shifting from inflationary to recessionary fears, global interest rates are showing large daily fluctuations due to uncertainty about the economic outlook and the response of central banks. However, global break-even rates slumped in some cases significantly, particularly in June due to weaker commodity prices.

The sentiment however turned around sharply mid-July and risky assets saw a strong rally driving them almost to the same levels as where the period began. The sharp turn came after a period of extreme investor bearishness and was triggered partly by investors focusing more on the possibility that the Fed would pivot in its hiking cycle. The illiquidity during the holiday season partly explained the strong rebound in asset prices as risk sentiment improved. The positive sentiment completely turned in mid-August as inflation pressures continued to mount and economic activity remained unexpectedly resilient. This forced central bankers globally to step up hawkish rhetoric and follow it up with further rate hikes. Earlier, markets had already started to price in rate cuts by mid next year, but the expectations that inflation is more of a structural problem forced markets to reverse their assumptions. The fear that central banks would choose to fight inflation at the expense of growth proved poisonous for riskier assets. The bearish sentiment into quarter end led equity markets to drop to year lows. Local emerging market debt saw a similar pattern with initial strength turning into weakness and reaching year to date lows at quarter end. This was especially true against USD as the relentless strengthening of the greenback continued throughout the quarter. Turkey was able to perform exceptionally well during the period despite inflation sharply accelerating above 80% as the central bank stuck to its unorthodox monetary policy of cutting interest rates. Yields on Turkish bonds dropped from 23% to almost 12%, resulting in an almost 30% gain. Foreign ownership of bonds is however only around 1%, as the risk of capital controls and highly negative real rates didn't attract buying interest. Colombia on the other hand performed very poorly with markets continued to be roiled by the election of the left-wing president Gustavo Petro. The uncertainty concerning the political agenda and fiscal prudence resulted in losses in both FX and bonds. In the third quarter, global bond yields have been on a wild ride and showed significant increase in volatility. The ICB MOVE Index of US Treasury option volatility reached the second highest reading in the post-global financial crises period. During the quarter, markets were affected by the ongoing trend in big rate hikes from major global central banks, surprising inflation data, leadership change in the UK and elections in Italy and finally interventions by governments and central banks. After the new UK government delivered a big fiscal expansion package in September, front-end gilt yields rose more than 100 basis points within a few days and long-bonds sold-off dramatically. As a result, the Bank of England announced unlimited long-dated bond purchases and postponed the quantitative tightening to the end of October. The strong rise in nominal government bond yields was mainly driven by the sharp surge in real yields, while break-even rates declined in most markets. In particular, benchmark real yields were significantly higher for the quarter except in Japan. Above all, Italian, British, US, French and Danish real yields rose by over 100 basis points over the quarter. This resulted in an increase in the real yield of the benchmark index by 132 basis points. Inflation expectations have developed unevenly but have declined overall. In New Zealand and Sweden, the declines in 10-year break-even inflation rates have been significant, amounting to more than 50 basis points. On the other hand, the BOE's intervention led to an outlier in inflation expectations in the UK, with an increase of 47 basis points.

Coming into the third quarter the extreme bearishness got relief from the better than expected US inflation number released in November. On the back of this markets started pricing in a less aggressive Fed, leading to broad based gains in risky assets and global yields correcting lower. Markets started questioning the FEDs resolve to hike rates much further, especially given the signs of a global economic cool down evident in various leading indicators. US 10Y government yields dropped by more than 75bps at the same time as the US dollar sold off heavily. Some more dovish comments from FED board members further boosted the markets, as did the abrupt and totally unexpected ending of zero covid policy in China in the beginning of December. The market moves were possibly exaggerated by the low liquidity coming into the end of the year and some investors already re-positioning for the new year. The strong sentiment continued throughout January.

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INVESTMENT MANAGER'S REPORT (continued)

Local emerging market debt tightly followed the pattern seen in other risky assets. On the back of lower core rates the average yield on emerging market local debt decreased by over 80bps from its highs during the quarter. The at least temporary reversal of USD strength also boosted the FX return component of the asset class. Egypt bucked this positive trend and was by far the worst performing country with a negative performance exceeding 22%. This was almost purely driven by losses in the currency, as bond prices remained stable. The increased in energy and food prices (especially wheat of which Egypt is a large importer) led to spiralling inflation, which the central bank was somewhat unwilling to fight with aggressive enough rate hikes. Foreign investors have substantially cut their exposures to Egypt, removing a key funding source and reducing FX reserves for the country. Against this backdrop Egypt was forced to devalue its currency in March 2022 and then again in October of 2022. Regardless of the IMF program put in place in December markets remain sceptical about the prospects of the country and its ability to avoid a third devaluation inside of a year. As 2022 progressed, there were repeated fears that the US policy of raising interest rates, combined with an energy crisis in Europe and the collapse in real estate prices in China, could lead to a global recession. On the other hand, the prospect that such a development could tame inflation and soften the interest rate outlook has always been a source of confidence. However, optimism increasingly dominated in the fourth quarter: while the Fed, ECB, and the BoE ended the year in a synchronized fashion, all downshifting the size of rate hikes from 75 to 50 basis points moves in December. With regards to the rhetoric that indicates the future monetary policy, the BoE followed a more dovish approach, the ECB was on the rather hawkish side, while the US Fed landed in between the two. The biggest surprise (in terms of timing) was Bank of Japan's decision to widen the trading band target to +/- 0.5% (previously +/- 0.25%) on 10-year bond yields. China surprisingly announced the end of its zero-COVID policy shortly before the end of the year. For its part, Europe benefited from the fact that local natural gas prices were significantly lower in the fourth quarter than in late summer, which somewhat eased previous concerns about the energy crisis. Index real yields closed the quarter mixed, significantly higher in Europe, while lower in the US and Australia. Inflation expectations as measured by 10-year breakeven rates rose in most markets, while falling in the UK, Sweden, Japan and Canada. From a performance perspective, the best market was Italy slightly ahead of Australia and the UK, while Denmark showed a negative total return number and performed worst. Despite a strong finish, however, all equity indices posted losses for the full year, with emerging markets booking the biggest and European and Japanese equities the smallest losses on a currency-hedged basis. China's CSI 300 benchmark and the Nasdaq in the US suffered the largest setbacks.

After the initial euphoria early in the year, boosted by the China re-opening and hopes for an early end of the monetary policy tightening cycle, the sentiment however quickly turned in February with the higher than expected inflation print in the US. This led markets to quickly price in additional hikes as well as the Fed staying at the higher terminal rate for a longer period, leading to a rapid rise in global yields. Risk sentiment whiplashed and risky assets across the board were priced lower. The US dollar experienced a bout of strength, partially reversing its losses during the last months, but later gave up all the gains. Market uncertainty increased significantly towards the end of the quarter as financial sector stress picked up in the US, but later spreading also to European banks. Bank runs resulted in the largest failures in US banks since 2008 and the loss of investor confidence in Credit Suisse forced the Swiss authorities to hastily engineer a takeover of the bank by its rival UBS. Bank stress placed central banks in a difficult situation regarding the continuation of their monetary tightening. Local emerging market debt tightly followed the pattern seen in other risky assets. The initial euphoria in January quickly turned to weakness in February, where markets gave back 2/3 of their gains. Easing of concerns regarding the banking sector drove a strong rally at the end of the quarter, surpassing the highs seen in beginning of February. The average yield on emerging market local debt stayed pretty much unchanged, although it fluctuated wildly at the end of the reporting period. The best performing country was Colombia after having struggled since the election of far-left president Petro in June 2022. There was not so much positive development in the country, rather some of the worst fears being priced out. It has proved challenging for Petro's government to be able to push through most of their more market unfriendly legislation, soothing investor fears. Egypt was once again by far the worst performing country. Despite the significantly improved prospects for a cyclical recovery in the year 2023, the pattern of fluctuating market sentiment that we had seen in 2022 continued in the first few months of the new year. Interest rates trended higher and credit spreads tightened until around mid-February. By early March, however, reality had caught up with the markets. As investor panic spread rapidly, two US regional banks had to be taken over by deposit insurance within days of each other, Credit Suisse ceased to exist as an independent company, and the major central banks took steps to restore liquidity and confidence. Expectations for future US key interest rates fell particularly sharply, with many investors now anticipating a turnaround in rates next summer. In April, financial market developments were dominated by uncertainties about the major policy rates path, amid mixed but generally weaker data releases, rising recession risks, inflation rates still above target, the noise about the US debt ceiling and last but not least renewed uncertainties from the banking sector. Since beginning of the year 2023, real yields on the benchmark indexes experienced a rollercoaster ride and closed clearly lower than end of December 2022 except Sweden and the UK. In mid-March, inflation-linked bonds struggled, and break-even inflation rates fell due to the risk-off environment. The US 10-year break-even inflation rate fell to 2.08%, the lowest level since early 2021, before bouncing back to 2.2%, while the 2-year fell from over 3% and closed the reporting period at 2.2%. In a year-on-year comparison, the global stock markets, as measured by the MSCI World NET TR (EUR), closed slightly weaker, mainly driven by the weak development of most currencies against the euro. The various stock indices (in local currency including dividends) achieved the following returns in the reporting period: S&P500 +2.6%, MSCI Europe +7.1%, NIKKEI +9.9% and MSCI Emerging Markets LC -3.9%.

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INVESTMENT MANAGER'S REPORT (continued)

Sub-fund performance

During the year the various sub-funds had net performance as follows:

LGT Crown Listed Private Equity	Class A	-6.11%
	Class B	-6.57%
	Class C	-1.74%
	Class D	-2.23%
	Class E	-6.11%
	Class O	-5.16%
LGT EM LC Bond Sub-Fund	Class A	3.58%
	Class C	3.10%
	Class E	8.48%
	Class F	7.82%
	Class J	1.03%
LGT Sustainable Equity Global Sub-Fund	Class A	-2.99%
	Class C	-3.67%
	Class E	0.81%
LGT Sustainable Equity Europe Sub-Fund	Class A	4.59%
	Class C	3.85%
	Class E	4.57%
LGT Sustainable Bond Global Sub-Fund	Class A	-7.32%
	Class B	-7.35%
	Class C	-7.77%
LGT Sustainable Bond Global Hedged Sub-Fund	Class A	-0.60%
	Class B	-0.61%
	Class E	-4.48%
LGT Sustainable Quality Equity Sub-Fund	Class A	8.46%
	Class B	8.44%
	Class E	7.69%
LGT Bond EM Credit Opportunities Sub-Fund	Class A	3.44%
	Class B	2.85%
	Class D	2.86%
	Class E	0.20%
	Class H	2.24%
	Class J	0.71%
LGT Sustainable Bond Corporates Sub-Fund	Class A	0.27%
	Class C	-2.73%
	Class D	-0.09%
	Class H	-0.44%
	Class I	-3.15%
	Class J	-2.52%
	Class K	-3.68%
	Class M	-3.66%
	Class N	-4.02%
LGT Sustainable Equity Market Neutral Sub-Fund	Class A	5.69%
	Class B	4.83%
	Class D	1.24%
	Class E	4.42%
	Class F	1.76%
	Class G	0.88%
LGT Crown Liquid Private Equity Opportunities Sub-Fund	Class O	-4.06%

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INVESTMENT MANAGER'S REPORT (continued)

Sub-fund performance (continued)

LGT EM HC Bond Sub-Fund	Class A	0.86%
	Class B	-0.30%
	Class D	-3.28%
	Class K	0.36%
	Class L	-2.62%
LGT EM Frontier LC Bond Sub-Fund	Class A	7.61%
	Class B	5.86%
	Class D	3.19%
	Class H	6.47%
	Class K	6.55%
	Class L	1.82%
	Class M	3.90%
	Class N	1.84%
	Class P	1.44%
	Class Q	3.93%
	Class T	1.48%

LGT Capital Partners Ltd.
Pfäffikon, Switzerland
August 2023

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DIRECTORS' REPORT

The Directors submit their annual report together with the audited financial statements, which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares, the Statement of Cash Flows, the related notes for the Company and its sub-funds and the Portfolio of Investments, for the year ended 30 April 2023.

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law which requires the Directors to prepare financial statements for each financial year that gives a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year. Under that law the Directors have prepared the financial statements in accordance with International Financial Reporting Standards ("IFRS"), as adopted by the European Union ("EU").

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing the financial statements, the Directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgments and estimates that are reasonable and prudent;
- (iii) state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements. These financial statements may be available on the website of LGT Capital Partners Limited and/or any regulatory website as may be required by law and/or regulations. The Directors are responsible for the maintenance and integrity of corporate and financial information included on the Company's website.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- (i) correctly record and explain the transactions of the Company;
- (ii) enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- (iii) enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under the UCITS regulations, the Directors are required to entrust the assets of the Company to the Depositary for safe-keeping. The Depositary appointed as at the year end is RBC Investor Services Bank S.A., Dublin Branch.

Directors' compliance statement

The Directors acknowledge that they are responsible for securing the Company's compliance with its relevant obligations. The Directors confirm that they have:

- (i) drawn up a compliance policy statement setting out the Company's policies respecting compliance by the Company with its relevant obligations;
- (ii) put in place appropriate arrangements or structures that are designed to secure material compliance with the Company's relevant obligations; and
- (iii) conducted a review, during the financial year ended 30 April 2023, of the arrangements and structures, referred to at (ii) above.

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS' REPORT (continued)

Corporate governance statement

The Board has adopted a voluntary Corporate Governance Code for Collective Investment Schemes & Management Companies (the "Code") issued on 14 December 2011 by the Irish Funds Industry Association. The Company has been in compliance with the Code for the entire year.

Accounting records

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- (i) correctly record and explain the transactions of the Company;
- (ii) enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- (iii) enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The measures taken by the Directors to secure compliance with the Company's obligations to keep adequate accounting records are the use of appropriate systems and procedures, appointment of an administrator and employment of competent persons.

Investment objective

The Company's investment objective is to spread investment risk and enable its shareholders to achieve an appreciation of capital over the medium to long-term. The investment objectives of each individual sub-fund are detailed in the Background to the Company section of these financial statements.

Review of business and future developments

Recent disruptions associated with current geopolitical events have had a global impact, and uncertainty exists as to their implications. Such disruptions can potentially adversely affect the assets, and thus performance of the sub funds. The Manager, together with the Investment Manager continues to monitor these developments and evaluate their impact on the Company.

A detailed review of the business is included in the Investment Manager's Report. A summary of future developments is included in the events since the period end note.

The Directors do not propose to change the current strategy or investment objectives of the Company for the foreseeable future. The Directors believe that the Company and the Sub-Funds have adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

Risk management objectives and policies

The Company is exposed to a variety of financial risks including: market, currency, interest rate, credit and liquidity risks and attributes great importance to professional risk management. The Company has investment guidelines that set out its overall business strategies, its tolerance for risk and its general risk management philosophy and has established processes to monitor and control the economic impact of these risks. The Investment Manager provides the Company with investment recommendations that are consistent with the Company's objectives. The nature of the Company's risks and the actions taken to manage these risks are analyzed in more detail in Note 4 to these financial statements. The Company's capital is represented by the net assets attributable to holders of redeemable participating shares. The policies in place to ensure the preservation of this capital and to ensure the ability to continue as a going concern is detailed in Note 4(f) to these financial statements.

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS' REPORT (continued)

Connected parties

Chapter 10 of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (SI No 420 of 2015) (the "Regulations") – ‘Dealings by promoter, manager, trustee, investment adviser and group companies’ states that any transaction carried out with a UCITS by a promoter, manager, trustee, investment adviser and/or associated or group companies of these (“connected parties”) must be carried out as if negotiated at arm’s length. Transactions must be in the best interests of the shareholders.

The Directors are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Chapter 10 of the Regulations are applied to all transactions with connected parties; and the Directors are satisfied that transactions with connected parties entered into during the period complied with the obligations set out in this paragraph.

Results and distributions

The results for the year are set out in the Statement of Comprehensive Income. Total dividends of EUR 44,072,009 (2022: EUR 91,192,025) were paid during the year ended 30 April 2023 on the following distribution dates.

Sub-Fund	Distribution Date	Amount
LGT EM LC Bond Sub-Fund	26 April 2023	EUR 4,904,662
LGT Sustainable Equity Global Sub-Fund	26 April 2023	EUR 13,575,297
LGT Sustainable Bond Global Sub-Fund	26 April 2023	EUR 2,289,009
LGT Sustainable Quality Equity Sub-Fund	26 April 2023	USD 13,968,028
LGT EM Frontier LC Bond Sub-Fund	27 October 2022	USD 2,851,517
LGT EM Frontier LC Bond Sub-Fund	26 April 2023	USD 7,451,979

ERISA declaration

The Company does not constitute “plan assets” as defined under the Employee Retirement Income Security Act (“ERISA”) as less than 25% of the Company is owned by “benefit plan investors”.

Events since the Balance Sheet date

Events since the Balance Sheet date are disclosed in Note 18 to the financial statements.

Directors

The persons who were Directors at any time during the year ended 30 April 2023 and 30 April 2022, along with any changes in Directors during the year, are as follows.

Kevin Mathews (Irish)*

Roger Gauch (Swiss)

Paul Garvey (Irish) (resigned 08.03.2023)

Kathryn O’Driscoll (Irish)

Sivakumar Sethuraman (Swiss) (appointed 08.03.2023)

* denotes Independent Director

Directors' and Secretary's interests

The Directors have the power to appoint any person to be a Director. Any Director so appointed shall hold office until the next annual general meeting and shall then be eligible for re-election. Directors are not required to retire by rotation. A Director must, however, be a person approved for that purpose by the Central Bank of Ireland.

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS' REPORT (continued)

The Company, by ordinary resolution of which extended notice has been given in accordance with the provisions of the Companies Act 2014, may remove any Director notwithstanding anything in the Articles of Association of the Company (the "Articles") or in any agreement between the Company and such Director and may, if thought fit, by ordinary resolution appoint another Director in his stead. The prior approval of the Central Bank of Ireland, and a majority of the shareholders (by way of a special resolution) shall be required to any amendment to the Articles.

The Directors and Secretary and their families had no direct interests in the shares of the Company at 30 April 2023. No Director had at any time during the period, a material interest in any contract of significance, existing during or at the end of the period, in relation to the business of the Company. Certain Directors may have indirect interests in the shares of the Company by way of their co-investments in the various LGT funds.

The Directors of the Company may also be directors of the Investment Manager and Sub-Distributor or Manager and Distributor or both. No Directors are or have been directors of LGT Capital Partners (Ireland) Limited and LGT Fund Managers (Ireland) Limited during the year.

Remuneration disclosure

The AIFMD disclosure provisions of Article 13 of the Directive 2011/61/EC (in particular Annex II) and European Securities and Markets Authority's ("ESMA") "Guidelines on sound remuneration policies under AIFMD" have been applied at the level of the Management Company. Disclosures regarding remuneration policy are included in the Financial Information (unaudited) section at the back of these financial statements.

Relevant audit information

The Board of Directors is satisfied there is no relevant audit information of which the Company's statutory auditors are unaware. Furthermore, the Board of Directors confirm they have taken all appropriate steps in order to make themselves aware of any relevant audit information and to establish that the Company's statutory auditors are aware of that information.

Audit Committee

The Directors believe that there is no requirement to form an audit committee as the Board has only non-executive Directors and one independent Director and the Company complies with the provisions of the Irish Funds' Corporate Governance Code. The Directors have delegated the day-to-day investment management and administration of the Company to the Investment Manager, Manager and to the Administrator respectively. The Directors have also appointed RBC Investor Services Bank S.A., Dublin Branch as depositary of the assets of the Company.

Independent Auditors

PricewaterhouseCoopers have expressed their willingness to continue in office in accordance with section 383 of the Companies Act 2014.

On behalf of the Board



Director
Date: 22 August 2023



Director

**Report of the Depositary to the Shareholders
For the year ended 30 April 2023**

As required by the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (“the Regulations”), and solely within the context of our oversight duties as depositary, we are pleased to present our report as follows.

In our opinion, Crown Sigma UCITS plc (the “Company”) has been managed for the year ended 30 April 2023:

- (i) In accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association and the Regulations; and
- (ii) Otherwise in accordance with the provisions of the Memorandum & Articles of Association and the Regulations.

e-Signed by Fergal Curran
on 2023-08-22 07:08:08 GMT

e-Signed by Eoghan Cassidy
on 2023-08-22 07:11:46 GMT

**CACEIS INVESTOR SERVICES BANK S.A.
DUBLIN BRANCH**

Date: 22 August 2023



Independent auditors' report to the members of Crown Sigma UCITS plc

Report on the audit of the financial statements

Opinion

In our opinion, Crown Sigma UCITS plc's financial statements:

- give a true and fair view of the Company's and sub-funds' assets, liabilities and financial position as at 30 April 2023 and of their results and cash flows for the year then ended;
- have been properly prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Balance Sheet as at 30 April 2023;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Cash Flows for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year then ended;
- the Portfolio of Investments for each of the sub-funds as at 30 April 2023; and
- the notes to the financial statements for the Company and for each of its sub-funds, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and sub-funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and sub-funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 30 April 2023 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' responsibilities set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and sub-funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditors' report.



Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
 - In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
 - The financial statements are in agreement with the accounting records.
-

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

A handwritten signature in black ink, appearing to read 'Sean Herlihy', is written over the printed name.

Sean Herlihy
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
23 August 2023

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2023

	Note	LGT Crown Listed Private Equity 2023 (in EUR)	LGT EM LC Bond Sub-Fund 2023 (in EUR)	LGT Sustainable Equity Global Sub-Fund 2023 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2023 (in EUR)	LGT Sustainable Bond Global Sub-Fund 2023 (in EUR)
INCOME						
Interest income		277,927	181,209	553,415	22,807	62,783
Interest from financial assets at fair value through profit or loss		108,070	9,407,080	-	-	2,920,256
Dividend income		18,010,493	-	23,875,285	2,180,938	-
Other income		61,799	58,773	333,674	130,629	128,598
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(44,964,656)	(2,347,675)	(58,607,321)	305,356	(18,076,759)
Net gain/(loss) on foreign currency		(643,357)	(444,444)	246,240	(28,211)	(344,503)
Total investment gain/(loss)		(27,149,724)	6,854,943	(33,598,707)	2,611,519	(15,309,625)
EXPENSES						
Management fee	6	(1,937,135)	(158,255)	(2,609,181)	(6,931)	(352,130)
Administration fee	6	(83,554)	(167,266)	(385,815)	(80,144)	(115,460)
Depositary and trustee fee	6	(114,755)	(70,832)	(159,176)	(23,694)	(73,709)
Professional fee		(1,406)	(227,917)	(111,822)	(3,328)	(40,707)
Audit fee	6	(11,815)	(12,150)	(11,700)	(10,755)	(16,830)
Director's fee	6	(384)	(384)	(384)	(384)	(384)
Transaction costs		(33,873)	(101,526)	(147,764)	(2,157)	(63,383)
Commission expense		(5,443)	(5,507)	-	-	(54,793)
Other expenses		(56,049)	(47,722)	(80,567)	(53,884)	(44,834)
Total operating expenses		(2,244,414)	(791,559)	(3,506,409)	(181,277)	(762,230)
Operating profit/(loss)		(29,394,138)	6,063,384	(37,105,116)	2,430,242	(16,071,855)
FINANCE COSTS						
Interest expense		(11,699)	(58,736)	(70,954)	(3,922)	(13,455)
Total finance costs		(11,699)	(58,736)	(70,954)	(3,922)	(13,455)
Profit/(loss) before tax		(29,405,837)	6,004,648	(37,176,070)	2,426,320	(16,085,310)
Provision for capital gains tax		-	(73,951)	-	-	-
Withholding tax		(1,473,635)	(163,546)	(4,099,559)	(86,817)	(8,925)
Profit/(loss) after tax		(30,879,472)	5,767,151	(41,275,629)	2,339,503	(16,094,235)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		(30,879,472)	5,767,151	(41,275,629)	2,339,503	(16,094,235)

All amounts arose solely from continuing operations. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	Note	LGT Sustainable Bond Global Hedged Sub-Fund 2023 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2023 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2023 (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2023 (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2023 (in USD)
INCOME						
Interest income		143,428	92,856	28,466	117,055	57,206
Interest from financial assets at fair value through profit or loss		3,396,492	-	3,367,572	4,200,395	-
Dividend income		-	22,873,037	-	-	2,187,216
Other income		136,040	379,296	104,020	190,627	75,800
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		1,818,208	120,342,017	(1,542,008)	(1,381,705)	6,107,699
Net gain/(loss) on foreign currency		384,747	1,087,937	36,126	1,665,784	180,275
Total investment gain/(loss)		5,878,915	144,775,143	1,994,176	4,792,156	8,608,196
EXPENSES						
Management fee	6	(574,654)	(12,526)	(43,466)	(694,286)	(353,088)
Administration fee	6	(141,641)	(367,765)	(69,619)	(191,678)	(53,551)
Depositary and trustee fee	6	(100,109)	(206,284)	(29,912)	(97,376)	(77,174)
Professional fee		(61,164)	(196,940)	(15,646)	(34,187)	(38,605)
Audit fee	6	(20,220)	(12,122)	(18,779)	(18,382)	(16,082)
Director's fee	6	(401)	(401)	(401)	(401)	(401)
Transaction costs		(27,283)	(58,836)	(11,431)	(52,111)	(42,713)
Commission expense		(61,265)	-	(8,478)	(21,763)	(51,903)
Other expenses		(9,576)	(61,103)	(32,765)	(56,091)	(79,778)
Total operating expenses		(996,313)	(915,977)	(230,497)	(1,166,275)	(713,295)
Operating profit/(loss)		4,882,602	143,859,166	1,763,679	3,625,881	7,894,901
FINANCE COSTS						
Interest expense		(16,849)	(2,732)	(892)	(26,483)	(5,350)
Total finance costs		(16,849)	(2,732)	(892)	(26,483)	(5,350)
Profit/(loss) before tax		4,865,753	143,856,434	1,762,787	3,599,398	7,889,551
Provision for capital gains tax		-	-	-	-	-
Withholding tax		-	(3,571,271)	-	(8,701)	(319,020)
Profit/(loss) after tax		4,865,753	140,285,163	1,762,787	3,590,697	7,570,531
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		4,865,753	140,285,163	1,762,787	3,590,697	7,570,531

All amounts arose solely from continuing operations. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

Note	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2023 (in USD)	LGT EM HC Bond Sub-Fund 2023 (in USD)	LGT EM Frontier LC Bond Sub-Fund 2023 (in USD)	Total for the year ended 30 April 2023 ¹⁾ (in EUR)
INCOME				
Interest income	91,108	102,743	4,697,184	6,215,507
Interest from financial assets at fair value through profit or loss	-	6,875,857	47,735,968	75,395,063
Dividend income	2,294,804	-	-	70,330,251
Other income	127,833	2,857	1,405,628	3,038,927
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(15,145,458)	(4,428,850)	29,679,830	5,878,376
Net gain/(loss) on foreign currency	5,642,689	(257,480)	(1,100,478)	6,120,489
Total investment gain/(loss)	(6,989,024)	2,295,127	82,418,132	166,978,613
EXPENSES				
Management fee	6	-	(7,699,048)	(14,089,493)
Administration fee	6	(221,013)	(34,015)	(2,033,862)
Depository and trustee fee	6	(52,076)	(36,596)	(769,987)
Professional fee		-	(49,193)	(268,357)
Audit fee	6	(12,072)	(15,550)	(17,140)
Director's fee	6	(401)	(401)	(401)
Transaction costs		(29,736)	-	(815,137)
Commission expense		-	(31,570)	(127,656)
Other expenses		4,893	(63,634)	(165,423)
Total operating expenses		(310,405)	(254,870)	(10,035,430)
Operating profit/(loss)		(7,299,429)	2,040,257	72,382,702
FINANCE COSTS				
Interest expense		(6,870)	(1,489)	(79,152)
Total finance costs		(6,870)	(1,489)	(79,152)
Profit/(loss) before tax		(7,306,299)	2,038,768	72,303,550
Provision for capital gains tax		-	-	(58,568)
Withholding tax		(114,478)	-	(899,020)
Profit/(loss) after tax		(7,420,777)	2,038,768	71,345,962
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		(7,420,777)	2,038,768	71,345,962

All amounts arose solely from continuing operations. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

NOTE:

¹⁾ Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 11 for further details).

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	Note	LGT Crown Listed Private Equity 2022 (in EUR)	LGT EM LC Bond Sub-Fund 2022 (in EUR)	LGT Sustainable Equity Global Sub-Fund 2022 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2022 (in EUR)	LGT Sustainable Bond Global Sub-Fund 2022 (in EUR)
INCOME						
Interest income		694	1,854	4,400	416	-
Interest from financial assets at fair value through profit or loss		4,223	9,657,149	-	-	3,062,292
Dividend income		16,901,912	-	23,269,620	3,092,278	-
Other income		-	151,602	269,607	-	62,361
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		57,400,632	(11,610,301)	58,133,029	(307,916)	899,304
Net gain/(loss) on foreign currency		573,318	(392,964)	2,303,206	87,162	(164,447)
Total investment gain/(loss)		74,880,779	(2,192,660)	83,979,862	2,871,940	3,859,510
EXPENSES						
Management fee	6	(2,050,766)	(203,130)	(2,117,812)	(44,718)	(477,649)
Administration fee	6	(93,581)	(188,515)	(1,021,493)	(75,252)	(171,783)
Depositary and trustee fee	6	(105,733)	(158,885)	(205,643)	(40,047)	(80,991)
Professional fee		(1,999)	(9,973)	(100,736)	(12,632)	(58,041)
Audit fee	6	(12,034)	(16,202)	(13,596)	(12,971)	(18,024)
Director's fee	6	(384)	(384)	(384)	(384)	(384)
Transaction costs		(76,239)	(10,636)	(30,377)	(1,387)	(19,978)
Commission expense		-	-	(40,730)	-	(39,286)
Other expenses		(40,852)	(34,701)	(67,414)	(52,439)	(48,959)
Total operating expenses		(2,381,588)	(622,426)	(3,598,185)	(239,830)	(915,095)
Operating profit/(loss)		72,499,191	(2,815,086)	80,381,677	2,632,110	2,944,415
FINANCE COSTS						
Interest expense		(64,026)	(100,294)	(220,812)	(17,278)	(50,636)
Total finance costs		(64,026)	(100,294)	(220,812)	(17,278)	(50,636)
Profit/(loss) before tax		72,435,165	(2,915,380)	80,160,865	2,614,832	2,893,779
Provision for capital gains tax		-	(250,161)	-	-	-
Withholding tax		(1,807,728)	(303,327)	(2,987,710)	(232,001)	(3,353)
Profit/(loss) after tax		70,627,437	(3,468,868)	77,173,155	2,382,831	2,890,426
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		70,627,437	(3,468,868)	77,173,155	2,382,831	2,890,426

All amounts arose solely from continuing operations. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	Note	LGT Sustainable Bond Global Hedged Sub-Fund 2022 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2022 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2022 (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2022 (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2022 (in USD)
INCOME						
Interest income		424	75	151	232	424
Interest from financial assets at fair value through profit or loss		3,035,318	-	4,065,136	3,226,288	-
Dividend income		-	23,030,793	-	-	3,303,826
Other income		46,824	264,840	-	20,782	26,672
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(27,565,917)	(191,788,565)	(12,473,105)	(33,802,369)	(17,790,733)
Net gain/(loss) on foreign currency		(1,339,809)	(12,172,562)	(7,120)	(1,405,079)	(3,342,658)
Total investment gain/(loss)		(25,823,160)	(180,665,419)	(8,414,938)	(31,960,146)	(17,802,469)
EXPENSES						
Management fee	6	(622,668)	(1,550)	(50,778)	(617,245)	(611,852)
Administration fee	6	(182,161)	(1,201,892)	(50,741)	(125,887)	(53,647)
Depository and trustee fee	6	(83,995)	(211,807)	(43,587)	(61,707)	(66,119)
Professional fee		(74,105)	(178,180)	(33,015)	(60,081)	(65,220)
Audit fee	6	(16,647)	(14,849)	(19,820)	(18,743)	(20,179)
Director's fee	6	(440)	(440)	(440)	(440)	(440)
Transaction costs		(23,063)	(50,711)	(11,242)	(19,902)	(21,786)
Commission expense		(43,797)	-	(2,373)	(8,757)	(60,359)
Other expenses		(34,373)	(66,528)	(44,077)	(34,914)	(83,276)
Total operating expenses		(1,081,249)	(1,725,957)	(256,073)	(947,676)	(982,878)
Operating profit/(loss)		(26,904,409)	(182,391,376)	(8,671,011)	(32,907,822)	(18,785,347)
FINANCE COSTS						
Interest expense		(11,085)	(18,490)	(4,315)	(38,143)	(13,562)
Total finance costs		(11,085)	(18,490)	(4,315)	(38,143)	(13,562)
Profit/(loss) before tax		(26,915,494)	(182,409,866)	(8,675,326)	(32,945,965)	(18,798,909)
Provision for capital gains tax		-	-	-	-	-
Withholding tax		-	(3,295,940)	-	-	(417,555)
Profit/(loss) after tax		(26,915,494)	(185,705,806)	(8,675,326)	(32,945,965)	(19,216,464)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		(26,915,494)	(185,705,806)	(8,675,326)	(32,945,965)	(19,216,464)

All amounts arose solely from continuing operations. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	Note	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2022 (in USD)	LGT EM HC Bond Sub-Fund ¹⁾ 2022 (in USD)	LGT EM Frontier LC Bond Sub-Fund ²⁾ 2022 (in USD)	Total for the year ended 30 April 2022 ³⁾ (in EUR)
INCOME					
Interest income		-	-	1,944	10,223
Interest from financial assets at fair value through profit or loss		-	4,499,455	30,490,808	52,645,871
Dividend income		4,249,902	-	-	70,014,194
Other income		67,224	5,281	1,259	862,232
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(56,031,394)	(25,659,410)	(115,702,448)	(314,765,641)
Net gain/(loss) on foreign currency		640,515	101,621	(5,209,883)	(17,521,478)
Total investment gain/(loss)		(51,073,753)	(21,053,053)	(90,418,320)	(208,754,599)
EXPENSES					
Management fee	6	-	(11,383)	(4,693,853)	(10,714,191)
Administration fee	6	(199,499)	(25,963)	(80,913)	(3,231,400)
Depository and trustee fee	6	(63,603)	(57,978)	(277,617)	(1,351,821)
Professional fee		(11,493)	(42,807)	(190,033)	(758,097)
Audit fee	6	(13,882)	(14,000)	(14,000)	(188,598)
Director's fee	6	(440)	(437)	(437)	(5,000)
Transaction costs		(776)	-	-	(250,116)
Commission expense		(34,576)	(11,665)	(101,918)	(311,368)
Other expenses		(15,294)	(25,598)	(37,000)	(543,156)
Total operating expenses		(339,563)	(189,831)	(5,395,771)	(17,353,747)
Operating profit/(loss)		(51,413,316)	(21,242,884)	(95,814,091)	(226,108,346)
FINANCE COSTS					
Interest expense		(28,866)	(13,072)	(299,248)	(828,919)
Total finance costs		(28,866)	(13,072)	(299,248)	(828,919)
Profit/(loss) before tax		(51,442,182)	(21,255,956)	(96,113,339)	(226,937,265)
Provision for capital gains tax		-	-	(253,701)	(474,180)
Withholding tax		(1,116,081)	-	(703,205)	(10,179,182)
Profit/(loss) after tax		(52,558,263)	(21,255,956)	(97,070,245)	(237,590,627)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		(52,558,263)	(21,255,956)	(97,070,245)	(237,590,627)

All amounts arose solely from continuing operations. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

NOTE:

¹⁾ Launched 15 June 2021.

²⁾ Launched 23 June 2021.

³⁾ Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 11 for further details).

The accompanying notes form an integral part of these financial statement

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

BALANCE SHEET
AS AT 30 APRIL 2023

		LGT EM LC	LGT Sustainable	LGT Sustainable	LGT Sustainable	
	LGT Crown Listed	Bond	Equity Global	Equity Europe	Bond Global	
Note	Private Equity	Sub-Fund	Sub-Fund	Sub-Fund	Sub-Fund	
	2023	2023	2023	2023	2023	
	(in EUR)	(in EUR)	(in EUR)	(in EUR)	(in EUR)	
ASSETS						
Current assets						
Cash and cash equivalents	9	13,049,726	1,526,932	25,819,576	2,245,111	7,655,273
Margin cash	10	-	-	-	-	-
Financial assets at fair value through profit or loss	7	572,434,021	179,945,841	1,138,284,445	72,926,026	176,370,873
Interest receivable from financial assets at fair value through profit or loss		3,920	3,266,916	-	-	855,379
Interest receivable		49,196	18,340	53,535	4,901	11,190
Dividend receivable		1,592,516	-	3,811,645	437,026	-
Receivable for investments sold		644,479	1,784,747	1,041,775	-	1,382,047
Subscriptions receivable		-	-	-	-	20,748
Other receivables		-	221,069	523,242	253,692	128,952
Total assets		587,773,858	186,763,845	1,169,534,218	75,866,756	186,424,462
LIABILITIES						
Current liabilities						
Financial liabilities at fair value through profit or loss	7	-	(569,002)	(9,225,756)	(40,083)	(5,082,811)
Management fee payable	6	(142,737)	(255,416)	(4,381,447)	(15,325)	(753,484)
Administration fee payable	6	(46,812)	(261,733)	(1,054,298)	(201,208)	(184,512)
Depository and trustee fee payable	6	(55,875)	(71,248)	(84,572)	(14,115)	(37,326)
Audit fee payable	6	(11,815)	(12,150)	(11,700)	(10,755)	(16,830)
Payable for investments purchased		-	-	-	-	-
Redemptions payable		-	(107,193)	(88,816)	(507,707)	(9,279)
Other payables		(64,837)	(352,450)	(233,952)	(47,591)	(136,296)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(322,076)	(1,629,192)	(15,080,541)	(836,784)	(6,220,538)
Net assets attributable to holders of redeemable participating shares		587,451,782	185,134,653	1,154,453,677	75,029,972	180,203,924

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

BALANCE SHEET
AS AT 30 APRIL 2023 (continued)

	Note	LGT Sustainable Bond Global Hedged Sub-Fund 2023 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2023 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2023 (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2023 (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2023 (in USD)
ASSETS						
Current assets						
Cash and cash equivalents	9	7,128,988	13,491,250	844,100	6,506,072	14,773,010
Margin cash	10	-	-	-	-	-
Financial assets at fair value through profit or loss	7	295,827,030	1,642,552,067	51,325,714	161,376,420	121,022,062
Interest receivable from financial assets at fair value through profit or loss		1,258,501	-	811,177	1,655,047	-
Interest receivable		14,457	25,961	4,198	14,891	12,795
Dividend receivable		-	2,589,122	-	-	315,781
Receivable for investments sold		-	22,634,071	-	-	-
Subscriptions receivable		-	-	-	-	-
Other receivables		75,649	935,089	60,157	161,040	92,956
Total assets		304,304,625	1,682,227,560	53,045,346	169,713,470	136,216,604
LIABILITIES						
Current liabilities						
Financial liabilities at fair value through profit or loss	7	(2,118,184)	(11,713,421)	(17,861)	(2,623,933)	(9,602,764)
Management fee payable	6	(1,094,714)	(13,878)	(91,606)	(1,273,829)	(859,177)
Administration fee payable	6	(189,610)	(1,102,919)	(36,947)	(214,312)	(17,483)
Depositary and trustee fee payable	6	(43,267)	(91,260)	(17,468)	(34,583)	(36,522)
Audit fee payable	6	(20,220)	(12,122)	(18,779)	(18,382)	(16,082)
Payable for investments purchased		-	-	(139,929)	-	-
Redemptions payable		(101,076)	(367,852)	(154,909)	-	-
Other payables		(161,858)	(433,932)	(73,194)	(129,002)	(127,198)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(3,728,929)	(13,735,384)	(550,693)	(4,294,041)	(10,659,226)
Net assets attributable to holders of redeemable participating shares		300,575,696	1,668,492,176	52,494,653	165,419,429	125,557,378

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

BALANCE SHEET
AS AT 30 APRIL 2023 (continued)

	Note	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2023 (in USD)	LGT EM HC Bond Sub-Fund 2023 (in USD)	LGT EM Frontier LC Bond Sub-Fund 2023 (in USD)	Total as at 30 April 2023 ¹⁾ (in EUR)
ASSETS					
Current assets					
Cash and cash equivalents	9	5,829,482	3,245,688	89,358,215	178,174,159
Margin cash	10	-	-	62,456,613	56,573,019
Financial assets at fair value through profit or loss	7	218,763,036	129,282,791	902,788,702	5,321,195,942
Interest receivable from financial assets at fair value through profit or loss		-	1,747,590	19,121,443	26,403,170
Interest receivable		7,623	5,309	426,960	601,106
Dividend receivable		242,586	-	-	8,692,173
Receivable for investments sold		990,316	-	-	26,251,949
Subscriptions receivable		-	-	-	20,748
Other receivables		157,695	997	7,321	2,477,412
Total assets		225,990,738	134,282,375	1,074,159,254	5,620,389,678
LIABILITIES					
Current liabilities					
Financial liabilities at fair value through profit or loss	7	(1,700,240)	(1,892,277)	(10,236,397)	(51,063,555)
Management fee payable	6	-	(34,847)	(12,379,112)	(19,812,144)
Administration fee payable	6	(355,178)	(7,614)	(101,025)	(3,582,882)
Depositary and trustee fee payable	6	(25,148)	(29,923)	(288,299)	(776,243)
Audit fee payable	6	(12,072)	(15,550)	(17,140)	(181,318)
Payable for investments purchased		(135,616)	-	-	(249,588)
Redemptions payable		-	-	-	(1,278,065)
Other payables		(28,779)	(90,393)	(643,279)	(2,363,781)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(2,257,033)	(2,070,604)	(23,665,252)	(79,307,576)
Net assets attributable to holders of redeemable participating shares		223,733,705	132,211,771	1,050,494,002	5,541,082,102

NOTE:

¹⁾ Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 11 for further details).


Director
22 August 2023


Director

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

BALANCE SHEET
AS AT 30 APRIL 2023 (continued)

		LGT EM LC	LGT Sustainable	LGT Sustainable	LGT Sustainable
	Note	Crown Listed Bond Sub-Fund	Equity Global Sub-Fund	Equity Europe Sub-Fund	Bond Global Sub-Fund
		2022 (in EUR)	2022 (in EUR)	2022 (in EUR)	2022 (in EUR)
ASSETS					
Current assets					
Cash and cash equivalents	9	2,720,148	7,924,272	41,452,294	3,686,063
Margin cash	10	-	3,130,000	-	-
Financial assets at fair value through profit or loss	7	614,073,445	147,229,602	1,191,470,477	90,691,807
Interest receivable from financial assets at fair value through profit or loss		4,223	2,281,943	-	881,342
Dividend receivable		901,408	-	4,664,612	525,497
Receivable for investments sold		526,145	453,481	3,721,937	-
Subscriptions receivable		-	-	16,618	-
Other receivables		1,735	288,354	335,467	183,847
Total assets		618,227,104	161,307,652	1,241,661,405	95,087,214
LIABILITIES					
Current liabilities					
Financial liabilities at fair value through profit or loss	7	-	(5,483,210)	(2,547,635)	(35,467)
Interest payable		(3,431)	(6,085)	(9,628)	(2,300)
Management fee payable	6	(171,967)	(210,516)	(2,261,634)	(70,782)
Administration fee payable	6	(107,521)	(201,137)	(1,176,988)	(186,903)
Depository and trustee fee payable	6	(116,752)	(223,822)	(202,612)	(51,662)
Audit fee payable	6	(12,034)	(16,202)	(13,596)	(12,971)
Payable for investments purchased		(1,694,275)	-	(3,796,299)	-
Redemptions payable		-	(133,556)	-	(38,403)
Other payables		(310,443)	(159,204)	(257,016)	(145,326)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(2,416,423)	(6,433,732)	(10,265,408)	(543,814)
Net assets attributable to holders of redeemable participating shares		615,810,681	154,873,920	1,231,395,997	94,543,400
		213,804,983			

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

BALANCE SHEET
AS AT 30 APRIL 2023 (continued)

	Note	LGT Sustainable Bond Global Hedged Sub-Fund 2022 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2022 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2022 (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2022 (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2022 (in USD)
ASSETS						
Current assets						
Cash and cash equivalents	9	2,996,179	2,656,329	392,836	3,516,148	3,765,936
Margin cash	10	3,940,000	-	-	3,790,000	1,290,000
Financial assets at fair value through profit or loss	7	301,290,031	1,439,983,448	53,424,633	203,508,255	165,727,257
Interest receivable from financial assets at fair value through profit or loss		830,840	-	777,157	1,236,047	-
Dividend receivable		-	2,442,885	-	-	443,431
Receivable for investments sold		-	-	205,678	-	206,058
Subscriptions receivable		-	153,653	-	-	-
Other receivables		44,451	770,907	30,146	71,393	97,561
Total assets		309,101,501	1,446,007,222	54,830,450	212,121,843	171,530,243
LIABILITIES						
Current liabilities						
Financial liabilities at fair value through profit or loss	7	(7,926,552)	(2,901,717)	(147,531)	(3,658,081)	(2,816,161)
Interest payable		(485)	(600)	(52)	(2,172)	(199)
Management fee payable	6	(672,039)	(2,590)	(60,191)	(640,880)	(658,610)
Administration fee payable	6	(198,184)	(1,315,573)	(53,063)	(125,444)	(49,514)
Depositary and trustee fee payable	6	(90,596)	(210,702)	(45,505)	(63,559)	(67,507)
Audit fee payable	6	(16,647)	(14,849)	(19,820)	(18,743)	(20,179)
Payable for investments purchased		-	-	(261,507)	(832,402)	(217,919)
Redemptions payable		(14,636)	-	-	(55,737)	-
Other payables		(242,017)	(400,522)	(162,991)	(204,921)	(206,202)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(9,161,156)	(4,846,553)	(750,660)	(5,601,939)	(4,036,291)
Net assets attributable to holders of redeemable participating shares		299,940,345	1,441,160,669	54,079,790	206,519,904	167,493,952

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

BALANCE SHEET
AS AT 30 APRIL 2023 (continued)

	Note	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2022 (in USD)	LGT EM HC Bond Sub-Fund ¹⁾ 2022 (in USD)	LGT EM Frontier LC Bond Sub-Fund ²⁾ 2022 (in USD)	Total as at 30 April 2022 ³⁾ (in EUR)
ASSETS					
Current assets					
Cash and cash equivalents	9	4,136,918	1,689,096	215,344,745	281,583,634
Margin cash	10	-	-	16,990,000	27,785,197
Financial assets at fair value through profit or loss	7	216,386,184	124,287,795	656,377,915	5,212,727,373
Interest receivable from financial assets at fair value through profit or loss		-	1,520,911	16,009,727	22,480,918
Dividend receivable		88,529	-	-	8,911,409
Receivable for investments sold		1,045,701	-	-	7,944,199
Subscriptions receivable		-	-	24,774	207,828
Other receivables		208,327	5,281	14,627	2,086,668
Total assets		221,865,659	127,503,083	904,761,788	5,563,727,226
LIABILITIES					
Current liabilities					
Financial liabilities at fair value through profit or loss	7	(190,939)	(517,357)	(23,868,269)	(51,474,130)
Interest payable		(975)	(468)	(16,313)	(43,587)
Management fee payable	6	-	(11,383)	(4,693,853)	(9,627,848)
Administration fee payable	6	(212,146)	(25,963)	(80,913)	(3,822,192)
Depository and trustee fee payable	6	(80,586)	(57,978)	(277,617)	(1,532,140)
Audit fee payable	6	(13,882)	(14,000)	(14,000)	(198,065)
Payable for investments purchased		(3,174,522)	-	(8,001,200)	(17,327,675)
Redemptions payable		-	-	-	(1,466,881)
Other payables		(116,398)	(51,133)	(258,304)	(2,649,176)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(3,789,448)	(678,282)	(37,210,469)	(88,141,694)
Net assets attributable to holders of redeemable participating shares		218,076,211	126,824,801	867,551,319	5,475,585,532

NOTE:

¹⁾ Launched 15 June 2021.

²⁾ Launched 23 June 2021.

³⁾ Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 11 for further details).

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
FOR THE YEAR ENDED 30 APRIL 2023

	LGT Crown Listed Private Equity 2023 (in EUR)	LGT EM LC Bond Sub-Fund 2023 (in EUR)	LGT Sustainable Equity Global Sub-Fund 2023 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2023 (in EUR)	LGT Sustainable Bond Global Sub-Fund 2023 (in EUR)
Net assets attributable to holders of redeemable participating shares at 1 May 2022	615,810,681	154,873,920	1,231,395,997	94,543,400	213,804,983
Share capital transactions					
Proceeds from redeemable participating shares issued	85,105,741	60,688,366	134,937,463	834,590	35,792,724
Redemptions from redeemable participating shares sold	(82,585,168)	(31,290,122)	(157,028,857)	(22,687,521)	(51,010,539)
Net increase/(decrease) from share transactions	2,520,573	29,398,244	(22,091,394)	(21,852,931)	(15,217,815)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(30,879,472)	5,767,151	(41,275,629)	2,339,503	(16,094,235)
Distribution to shareholders	-	(4,904,662)	(13,575,297)	-	(2,289,009)
Currency translation	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at 30 April 2023	587,451,782	185,134,653	1,154,453,677	75,029,972	180,203,924

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
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FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	LGT Sustainable Bond Global Hedged Sub-Fund 2023 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2023 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2023 (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2023 (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2023 (in USD)
Net assets attributable to holders of redeemable participating shares at 1 May 2022	299,940,345	1,441,160,669	54,079,790	206,519,904	167,493,952
Share capital transactions					
Proceeds from redeemable participating shares issued	30,755,142	379,867,221	4,109,068	9,601,560	15,058,482
Redemptions from redeemable participating shares sold	(34,985,544)	(278,852,849)	(7,456,992)	(54,292,732)	(64,565,587)
Net increase/(decrease) from share transactions	(4,230,402)	101,014,372	(3,347,924)	(44,691,172)	(49,507,105)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	4,865,753	140,285,163	1,762,787	3,590,697	7,570,531
Distribution to shareholders	-	(13,968,028)	-	-	-
Currency translation	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at 30 April 2023	300,575,696	1,668,492,176	52,494,653	165,419,429	125,557,378

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2023 (in USD)	LGT EM HC Bond Sub-Fund 2023 (in USD)	LGT EM Frontier LC Bond Sub-Fund 2023 (in USD)	Total as at 30 April 2023¹⁾ (in EUR)
Net assets attributable to holders of redeemable participating shares at 1 May 2022	218,076,211	126,824,801	867,551,319	5,475,585,532
Share capital transactions				
Proceeds from redeemable participating shares issued	26,293,155	24,327,426	306,939,931	1,113,431,553
Redemptions from redeemable participating shares sold	(13,214,884)	(20,979,224)	(185,039,714)	(977,678,832)
Net increase/(decrease) from share transactions	13,078,271	3,348,202	121,900,217	135,752,721
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(7,420,777)	2,038,768	71,345,962	134,481,012
Distribution to shareholders	-	-	(10,303,496)	(44,072,009)
Currency translation	-	-	-	(160,665,154)
Net assets attributable to holders of redeemable participating shares at 30 April 2023	223,733,705	132,211,771	1,050,494,002	5,541,082,102

NOTE:

¹⁾ Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 11 for further details).

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	LGT Crown Listed Private Equity 2022 (in EUR)	LGT EM LC Bond Sub-Fund 2022 (in EUR)	LGT Sustainable Equity Global Sub-Fund 2022 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2022 (in EUR)	LGT Sustainable Bond Global Sub-Fund 2022 (in EUR)
Net assets attributable to holders of redeemable participating shares at 1 May 2021	645,698,145	171,280,589	1,177,431,291	130,592,723	275,745,273
Share capital transactions					
Proceeds from redeemable participating shares issued	62,316,581	70,398,441	276,488,149	39,991,361	47,433,697
Redemptions from redeemable participating shares sold	(162,831,482)	(79,187,876)	(268,676,712)	(78,423,515)	(111,251,885)
Net increase/(decrease) from share transactions	(100,514,901)	(8,789,435)	7,811,437	(38,432,154)	(63,818,188)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	70,627,437	(3,468,868)	77,173,155	2,382,831	2,890,426
Distribution to shareholders	-	(4,148,366)	(31,019,886)	-	(1,012,528)
Currency translation	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at 30 April 2022	615,810,681	154,873,920	1,231,395,997	94,543,400	213,804,983

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	LGT Sustainable Bond Global Hedged Sub-Fund 2022 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2022 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2022 (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2022 (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2022 (in USD)
Net assets attributable to holders of redeemable participating shares at 1 May 2021	309,609,696	1,450,654,567	81,411,873	171,050,784	183,032,559
Share capital transactions					
Proceeds from redeemable participating shares issued	43,657,395	478,942,753	19,662,116	126,509,366	39,146,442
Redemptions from redeemable participating shares sold	(26,411,252)	(244,610,134)	(38,318,873)	(58,094,281)	(35,468,585)
Net increase/(decrease) from share transactions	17,246,143	234,332,619	(18,656,757)	68,415,085	3,677,857
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(26,915,494)	(185,705,806)	(8,675,326)	(32,945,965)	(19,216,464)
Distribution to shareholders	-	(58,120,711)	-	-	-
Currency translation	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at 30 April 2022	299,940,345	1,441,160,669	54,079,790	206,519,904	167,493,952

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2022 (in USD)	LGT EM HC Bond Sub-Fund¹⁾ 2022 (in USD)	LGT EM Frontier LC Bond Sub-Fund²⁾ 2022 (in USD)	Total as at 30 April 2022³⁾ (in EUR)
Net assets attributable to holders of redeemable participating shares at 1 May 2021	242,395,739	-	-	4,397,964,595
Share capital transactions				
Proceeds from redeemable participating shares issued	48,377,251	155,309,503	1,035,892,603	2,194,450,983
Redemptions from redeemable participating shares sold	(20,138,516)	(7,228,746)	(66,540,975)	(1,130,471,268)
Net increase/(decrease) from share transactions	28,238,735	148,080,757	969,351,628	1,063,979,715
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(52,558,263)	(21,255,956)	(97,070,245)	(237,590,627)
Distribution to shareholders	-	-	(4,730,064)	(91,192,025)
Currency translation	-	-	-	342,423,874
Net assets attributable to holders of redeemable participating shares at 30 April 2022	218,076,211	126,824,801	867,551,319	5,475,585,532

NOTE:

¹⁾ Launched 15 June 2021.

²⁾ Launched 23 June 2021.

³⁾ Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 11 for further details).

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
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FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2023

	LGT Crown Listed Private Equity 2023 (in EUR)	LGT EM LC Bond Sub-Fund 2023 (in EUR)	LGT Sustainable Equity Global Sub-Fund 2023 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2023 (in EUR)	LGT Sustainable Bond Global Sub-Fund 2023 (in EUR)
Cash flows from operating activities					
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(30,879,472)	5,767,151	(41,275,629)	2,339,503	(16,094,235)
Adjustments to reconcile net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities					
(Increase)/decrease in margin cash	-	3,130,000	-	-	-
(Increase)/decrease in financial assets at fair value through profit or loss	41,639,424	(32,716,239)	53,186,032	17,765,781	36,902,326
Increase)/decrease in interest receivable from financial assets at fair value through profit or loss	303	(984,973)	-	-	25,963
(Increase)/decrease in interest receivable	(49,196)	(18,340)	(53,535)	(4,901)	(11,190)
(Increase)/decrease in dividend receivable	(691,108)	-	852,967	88,471	-
(Increase)/decrease in receivable from investments sold	(118,334)	(1,331,266)	2,680,162	-	479,067
(Increase)/decrease in other receivables	1,735	67,285	(187,775)	(69,845)	(29,651)
Increase/(decrease) in financial liabilities at fair value through profit or loss	-	(4,914,208)	6,678,121	4,616	1,512,527
Increase/(decrease) in interest payable	(3,431)	(6,085)	(9,628)	(2,300)	(1,987)
Increase/(decrease) in other expenses payable	(396,641)	142,116	1,854,123	(178,650)	79,725
Increase/(decrease) in payable for investments purchased	(1,694,275)	-	(3,796,299)	-	-
Net cash provided by/(used in) operating activities	7,809,005	(30,864,559)	19,928,539	19,942,675	22,862,545
Cash flows from financing activities:					
Proceeds from issue of participating shares	85,105,741	60,688,366	134,954,081	834,590	35,794,053
Payment on redemptions of participating shares	(82,585,168)	(31,316,485)	(156,940,041)	(22,218,217)	(52,229,475)
Distribution to shareholders	-	(4,904,662)	(13,575,297)	-	(2,289,009)
Currency translation	-	-	-	-	-
Net cash flow provided by/(used in) financing activities	2,520,573	24,467,219	(35,561,257)	(21,383,627)	(18,724,431)
Net increase/(decrease) in cash and cash equivalents	10,329,578	(6,397,340)	(15,632,718)	(1,440,952)	4,138,114
Cash and cash equivalents at beginning of the year	2,720,148	7,924,272	41,452,294	3,686,063	3,517,159
Cash and cash equivalents, end of the year	13,049,726	1,526,932	25,819,576	2,245,111	7,655,273
Supplementary cash flow information					
Dividends received	15,845,750	-	20,628,693	2,182,592	-
Interest received	337,104	8,421,430	499,880	17,906	2,988,887
Interest paid	(15,130)	(64,821)	(80,582)	(6,222)	(15,442)
Supplementary non-cash flow information					
Distributions to shareholders reinvested	-	3,997,021	13,575,297	-	2,289,009

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	LGT Sustainable Bond Global Hedged Sub-Fund 2023 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2023 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2023 (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2023 (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2023 (in USD)
Cash flows from operating activities					
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	4,865,753	140,285,163	1,762,787	3,590,697	7,570,531
Adjustments to reconcile net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities					
(Increase)/decrease in margin cash	3,940,000	-	-	3,790,000	1,290,000
(Increase)/decrease in financial assets at fair value through profit or loss	5,463,001	(202,568,619)	2,098,919	42,131,835	44,705,195
Increase)/decrease in interest receivable from financial assets at fair value through profit or loss	(427,661)	-	(34,020)	(419,000)	-
(Increase)/decrease in interest receivable	(14,457)	(25,961)	(4,198)	(14,891)	(12,795)
(Increase)/decrease in dividend receivable	-	(146,237)	-	-	127,650
(Increase)/decrease in receivable from investments sold	-	(22,634,071)	205,678	-	206,058
(Increase)/decrease in other receivables	(31,198)	(164,182)	(30,011)	(89,647)	4,605
Increase/(decrease) in financial liabilities at fair value through profit or loss	(5,808,368)	8,811,704	(129,670)	(1,034,148)	6,786,603
Increase/(decrease) in interest payable	(485)	(600)	(52)	(2,172)	(199)
Increase/(decrease) in other expenses payable	290,186	(290,125)	(103,576)	616,561	54,450
Increase/(decrease) in payable for investments purchased	-	-	(121,578)	(832,402)	(217,919)
Net cash provided by/(used in) operating activities	8,276,771	(76,732,928)	3,644,279	47,736,833	60,514,179
Cash flows from financing activities:					
Proceeds from issue of participating shares	30,755,142	380,020,874	4,109,068	9,601,560	15,058,482
Payment on redemptions of participating shares	(34,899,104)	(278,484,997)	(7,302,083)	(54,348,469)	(64,565,587)
Distribution to shareholders	-	(13,968,028)	-	-	-
Currency translation	-	-	-	-	-
Net cash flow provided by/(used in) financing activities	(4,143,962)	87,567,849	(3,193,015)	(44,746,909)	(49,507,105)
Net increase/(decrease) in cash and cash equivalents	4,132,809	10,834,921	451,264	2,989,924	11,007,074
Cash and cash equivalents at beginning of the year	2,996,179	2,656,329	392,836	3,516,148	3,765,936
Cash and cash equivalents, end of the year	7,128,988	13,491,250	844,100	6,506,072	14,773,010
Supplementary cash flow information					
Dividends received	-	19,155,529	-	-	1,995,846
Interest received	3,097,802	66,895	3,357,820	3,874,858	44,411
Interest paid	(17,334)	(3,332)	(944)	(28,655)	(5,549)
Supplementary non-cash flow information					
Distributions to shareholders reinvested	-	13,968,028	-	-	-

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2023 (in USD)	LGT EM HC Bond Sub-Fund 2023 (in USD)	LGT EM Frontier LC Bond Sub-Fund 2023 (in USD)	Total as at 30 April 2023¹⁾ (in EUR)
Cash flows from operating activities				
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(7,420,777)	2,038,768	71,345,962	134,481,012
Adjustments to reconcile net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities				
(Increase)/decrease in margin cash	-	-	(45,466,613)	(29,883,236)
(Increase)/decrease in financial assets at fair value through profit or loss	(2,376,852)	(4,994,996)	(246,410,787)	(239,801,224)
Increase)/decrease in interest receivable from financial assets at fair value through profit or loss	-	(226,679)	(3,111,716)	(4,780,334)
(Increase)/decrease in interest receivable	(7,623)	(5,309)	(426,960)	(601,106)
(Increase)/decrease in dividend receivable	(154,057)	-	-	93,950
(Increase)/decrease in receivable from investments sold	55,385	-	-	(18,369,130)
(Increase)/decrease in other receivables	50,632	4,284	7,306	(443,080)
Increase/(decrease) in financial liabilities at fair value through profit or loss	1,509,301	1,374,920	(13,631,872)	1,359,380
Increase/(decrease) in interest payable	(975)	(468)	(16,313)	(42,692)
Increase/(decrease) in other expenses payable	(1,835)	17,870	8,104,168	9,369,966
Increase/(decrease) in payable for investments purchased	(3,038,906)	-	(8,001,200)	(16,552,173)
Net cash provided by/(used in) operating activities	(11,385,707)	(1,791,610)	(237,608,025)	(165,168,667)
Cash flows from financing activities:				
Proceeds from issue of participating shares	26,293,155	24,327,426	306,964,705	1,113,620,807
Payment on redemptions of participating shares	(13,214,884)	(20,979,224)	(185,039,714)	(977,834,631)
Distribution to shareholders	-	-	(10,303,496)	(44,072,009)
Currency translation	-	-	-	(29,954,975)
Net cash flow provided by/(used in) financing activities	13,078,271	3,348,202	111,621,495	61,759,192
Net increase/(decrease) in cash and cash equivalents	1,692,564	1,556,592	(125,986,530)	(103,409,475)
Cash and cash equivalents at beginning of the year	4,136,918	1,689,096	215,344,745	281,583,634
Cash and cash equivalents, end of the year	5,829,482	3,245,688	89,358,215	178,174,159
Supplementary cash flow information				
Dividends received	2,026,269	-	-	60,909,844
Interest received	83,485	6,746,612	47,995,456	74,928,247
Interest paid	(7,845)	(1,957)	(95,465)	(336,851)
Supplementary non-cash flow information				
Distributions to shareholders reinvested	-	-	2,937,157	36,091,961

NOTE:

¹⁾ Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 11 for further details).

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	LGT Crown Listed Private Equity 2022 (in EUR)	LGT EM LC Bond Sub-Fund 2022 (in EUR)	LGT Sustainable Equity Global Sub-Fund 2022 (in EUR)	LGT Sustainable Equity Europe Sub-Fund 2022 (in EUR)	LGT Sustainable Bond Global Sub-Fund 2022 (in EUR)
Cash flows from operating activities					
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	70,627,437	(3,468,868)	77,173,155	2,382,831	2,890,426
Adjustments to reconcile net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities					
(Increase)/decrease in margin cash	-	(3,130,000)	-	-	-
(Increase)/decrease in financial assets at fair value through profit or loss	16,484,298	12,693,920	(54,064,478)	38,270,369	58,474,037
Increase/(decrease) in interest receivable from financial assets at fair value through profit or loss	(4,223)	78,992	-	-	280,002
(Increase)/decrease in dividend receivable	(118,488)	-	(2,928,455)	(293,273)	-
(Increase)/decrease in receivable from investments sold	624,649	(453,481)	(3,721,937)	509,177	(1,861,114)
(Increase)/decrease in other receivables	(1,735)	(83,073)	(136,248)	(132,646)	(7,829)
Increase/(decrease) in financial liabilities at fair value through profit or loss	-	5,242,987	(2,749,070)	(31,929)	2,025,894
Increase/(decrease) in interest payable	2,812	5,969	6,607	2,145	1,704
Increase/(decrease) in other expenses payable	165,079	177,030	1,473,927	(123,176)	226,827
Increase/(decrease) in payable for investments purchased	(642,139)	-	(8,540,726)	(841,475)	(900,000)
Net cash provided by/(used in) operating activities	87,137,690	11,063,476	6,512,775	39,742,023	61,129,947
Cash flows from financing activities:					
Proceeds from issue of participating shares	62,316,581	70,742,759	278,189,185	39,991,361	47,595,207
Payment on redemptions of participating shares	(162,831,482)	(79,054,320)	(268,676,712)	(78,385,112)	(110,023,670)
Distribution to shareholders	-	(4,148,366)	(31,019,886)	-	(1,012,528)
Currency translation	-	-	-	-	-
Net cash flow provided by/(used in) financing activities	(100,514,901)	(12,459,927)	(21,507,413)	(38,393,751)	(63,440,991)
Net increase/(decrease) in cash and cash equivalents	(13,377,211)	(1,396,451)	(14,994,638)	1,348,272	(2,311,044)
Cash and cash equivalents at beginning of the year	16,097,359	9,320,723	56,446,932	2,337,791	5,828,203
Cash and cash equivalents, end of the year	2,720,148	7,924,272	41,452,294	3,686,063	3,517,159
Supplementary cash flow information					
Dividends received	14,975,696	-	17,353,455	2,567,004	-
Interest received	694	9,434,668	4,400	416	3,338,941
Interest paid	(61,214)	(94,325)	(214,205)	(15,133)	(48,932)
Supplementary non-cash flow information					
Distributions to shareholders reinvested	-	3,484,638	31,019,886	-	1,012,528

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	LGT Sustainable Bond Global Hedged Sub-Fund 2022 (in USD)	LGT Sustainable Quality Equity Sub-Fund 2022 (in USD)	LGT Bond EM Credit Opportunities Sub-Fund 2022 (in USD)	LGT Sustainable Bond Corporates Sub-Fund 2022 (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund 2022 (in USD)
Cash flows from operating activities					
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(26,915,494)	(185,705,806)	(8,675,326)	(32,945,965)	(19,216,464)
Adjustments to reconcile net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities					
(Increase)/decrease in margin cash	(3,940,000)	-	-	(3,790,000)	(1,290,000)
(Increase)/decrease in financial assets at fair value through profit or loss	9,027,809	8,911,882	26,804,253	(42,291,742)	12,305,832
Increase)/decrease in interest receivable from financial assets at fair value through profit or loss	221,038	-	276,691	(227,951)	-
(Increase)/decrease in dividend receivable	-	(879,866)	-	-	(197,714)
(Increase)/decrease in receivable from investments sold	2,852,328	-	600,249	1,210,889	(64,438)
(Increase)/decrease in other receivables	1,430	(591,110)	26,385	(19,548)	(77,906)
Increase/(decrease) in financial liabilities at fair value through profit or loss	6,241,388	74,044	83,986	3,600,420	(3,358,705)
Increase/(decrease) in interest payable	438	224	49	1,795	199
Increase/(decrease) in other expenses payable	676,111	506,047	72,415	725,277	242,398
Increase/(decrease) in payable for investments purchased	(4,329,273)	(3,228,234)	(519,584)	230,502	(607,793)
Net cash provided by/(used in) operating activities	(16,164,225)	(180,912,819)	18,669,118	(73,506,323)	(12,264,591)
Cash flows from financing activities:					
Proceeds from issue of participating shares	43,765,102	478,866,866	19,692,610	126,509,366	39,146,442
Payment on redemptions of participating shares	(26,396,616)	(245,837,270)	(38,318,873)	(58,038,544)	(35,468,585)
Distribution to shareholders	-	(58,120,711)	-	-	-
Currency translation	-	-	-	-	-
Net cash flow provided by/(used in) financing activities	17,368,486	174,908,885	(18,626,263)	68,470,822	3,677,857
Net increase/(decrease) in cash and cash equivalents	1,204,261	(6,003,934)	42,855	(5,035,501)	(8,586,734)
Cash and cash equivalents at beginning of the year	1,791,918	8,660,263	349,981	8,551,649	12,352,670
Cash and cash equivalents, end of the year	2,996,179	2,656,329	392,836	3,516,148	3,765,936
Supplementary cash flow information					
Dividends received	-	18,854,987	-	-	2,688,557
Interest received	3,256,780	75	4,341,978	2,998,569	424
Interest paid	(10,647)	(18,266)	(4,266)	(36,348)	(13,363)
Supplementary non-cash flow information					
Distributions to shareholders reinvested	-	58,120,711	-	-	-

The accompanying notes form an integral part of these financial statements

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2023 (continued)

	LGT Crown Liquid Private Equity Opportunities Sub-Fund 2022 (in USD)	LGT EM HC Bond Sub-Fund ¹⁾ 2022 (in USD)	LGT EM Frontier LC Bond Sub-Fund ²⁾ 2022 (in USD)	Total as at 30 April 2022 ³⁾ (in EUR)
Cash flows from operating activities				
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(52,558,263)	(21,255,956)	(97,070,245)	(237,590,627)
Adjustments to reconcile net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities				
(Increase)/decrease in margin cash	-	-	(16,990,000)	(27,785,197)
(Increase)/decrease in financial assets at fair value through profit or loss	20,950,801	(124,287,795)	(656,377,915)	(625,394,206)
Increase)/decrease in interest receivable from financial assets at fair value through profit or loss	-	(1,520,911)	(16,009,727)	(16,007,009)
(Increase)/decrease in dividend receivable	(88,529)	-	-	(4,445,585)
(Increase)/decrease in receivable from investments sold	(647,019)	-	-	(1,156,548)
(Increase)/decrease in other receivables	(203,393)	(5,281)	(14,627)	(1,199,533)
Increase/(decrease) in financial liabilities at fair value through profit or loss	(465,324)	517,357	23,868,269	33,457,440
Increase/(decrease) in interest payable	932	468	16,313	38,591
Increase/(decrease) in other expenses payable	207,420	160,457	5,324,687	9,422,234
Increase/(decrease) in payable for investments purchased	3,004,421	-	8,001,200	(8,505,989)
Net cash provided by/(used in) operating activities	(29,798,954)	(146,391,661)	(749,252,045)	(879,166,429)
Cash flows from financing activities:				
Proceeds from issue of participating shares	48,377,251	155,309,503	1,035,867,829	2,196,690,474
Payment on redemptions of participating shares	(20,138,516)	(7,228,746)	(66,540,975)	(1,130,082,843)
Distribution to shareholders	-	-	(4,730,064)	(91,192,025)
Currency translation	-	-	-	64,232,160
Net cash flow provided by/(used in) financing activities	28,238,735	148,080,757	964,596,790	1,039,647,766
Net increase/(decrease) in cash and cash equivalents	(1,560,219)	1,689,096	215,344,745	160,481,337
Cash and cash equivalents at beginning of the year	5,697,137	-	-	121,102,297
Cash and cash equivalents, end of the year	4,136,918	1,689,096	215,344,745	281,583,634
Supplementary cash flow information				
Dividends received	3,045,292	-	-	56,402,485
Interest received	-	2,978,544	13,779,820	36,841,785
Interest paid	(27,934)	(12,604)	(282,935)	(791,684)
Supplementary non-cash flow information				
Distributions to shareholders reinvested	-	-	-	86,351,634

NOTE:

¹⁾ Launched 15 June 2021.

²⁾ Launched 23 June 2021.

³⁾ Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 11 for further details).

The accompanying notes form an integral part of these financial statements

CROWN SIGMA UCITS PLC
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NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

Crown Sigma UCITS plc (the “Company”) is an open-ended investment company with variable capital and is structured as an umbrella investment company with segregated liability between sub-funds, which is authorized by the Central Bank of Ireland pursuant to the provisions of the Companies Act 2014 and the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”). The Company was incorporated on 27 March 2012.

As at 30 April 2023 and 2022 the Company comprised of thirteen sub-funds; LGT Crown Listed Private Equity, LGT EM LC Bond Sub-Fund, LGT Sustainable Equity Global Sub-Fund, LGT Sustainable Equity Europe Sub-Fund, LGT Sustainable Bond Global Sub-Fund, LGT Sustainable Bond Global Hedged Sub-Fund, LGT Sustainable Quality Equity Sub-Fund, LGT Bond EM Credit Opportunities Sub-Fund, LGT Sustainable Bond Corporates Sub-Fund, LGT Sustainable Equity Market Neutral Sub-Fund, LGT Crown Liquid Private Equity Opportunities Sub-Fund, LGT EM HC Bond Sub-Fund and LGT EM Frontier LC Bond Sub-Fund.

The Company’s investment objective is to achieve long-term capital growth with principles designed to minimize the risk of capital loss. However, there can be no assurance that the investment objective will be met. Details of the investment objective and policies for each Sub-Fund of the Company appear in the Supplement for the relevant Sub-Fund and in the Background to the Company section of these financial statements.

Copies of the Company’s Prospectus, simplified prospectus, annual and semi-annual financial reports are available at the registered office of the Company and may be received free of charge. A Statement of Portfolio Changes is available at the registered office of the Company and is sent to shareholders at their registered addresses. The base currency of account of each sub-fund is specified in the relevant Supplement to the Prospectus of the Company. The functional currency of LGT Crown Listed Private Equity, LGT EM LC Bond Sub-Fund, LGT Sustainable Equity Global Sub-Fund, LGT Sustainable Equity Europe Sub-Fund and LGT Sustainable Bond Global Sub-Fund is the Euro (“EUR”) (collectively “the Euro denominated sub-funds”). The functional currency of LGT Sustainable Bond Global Hedged Sub-Fund, LGT Sustainable Quality Equity Sub-Fund, LGT Bond EM Credit Opportunities Sub-Fund, LGT Sustainable Bond Corporates Sub-Fund, LGT Sustainable Equity Market Neutral Sub-Fund, LGT Crown Liquid Private Equity Opportunities Sub-Fund, LGT EM HC Bond Sub-Fund and LGT EM Frontier LC Bond Sub-Fund is the US Dollar (“USD”) (collectively “the USD denominated sub-funds”).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) and IFRS Interpretations Committee (“IFRIC”) interpretations, as adopted by the European Union (“EU”), those parts of the Companies Act 2014 applicable to companies reporting under IFRS and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss. The financial statements have been prepared on a going concern basis. The preparation of financial statements in conformity with IFRS as adopted by the EU requires the use of accounting estimates and assumptions. It also requires management to exercise its judgment in the process of applying the Company’s accounting policies.

All references to the net asset value (“NAV”) or net assets throughout this document refer to the net assets attributable to holders of redeemable participating shares unless otherwise stated.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- (a) *Standards and amendments to published standards that are mandatory for the financial year beginning on or after 1 April 2022*

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 April 2022 that have a material effect on the financial statements of the Company.

- (b) *Standards and amendments to published standards that are not yet effective*

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 April 2022 and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Company.

2.2 Use of estimates

The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results could differ from these estimates.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions with a significant risk of causing a material adjustment to the carrying amounts of assets within the next financial year are:

Fair value of non-quoted investments

The Board of Directors uses its judgment to select a variety of methods and makes assumptions that are not always supported by observable market prices or rates. The use of valuation techniques requires them to make estimates and assumptions. Changes in assumptions could affect the reported fair value of these investments. As at 30 April 2023 and 30 April 2022, the Board of Directors made no fair value adjustments for unquoted investments.

2.3 Foreign currency translation

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is the euro ("Euro" or "EUR"), which is also the currency in which the majority of the investors have subscribed into the Company. The Company has also chosen the Euro to be its presentation currency. The USD denominated sub-funds have a presentation and functional currency of USD as the majority of investors in these sub-funds have subscribed into the sub-funds in this currency.

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Comprehensive Income.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.4 Financial assets and financial liabilities at fair value through profit or loss

The Company classifies its investments based on both the Company's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Company is primarily focused on fair value information and uses that information to assess the investments' performance and to make decisions. The Company has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Company's debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Company's business model's objective.

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

Consequently, all investments are measured at fair value through profit or loss.

The Company's policy is for LGT Capital Partners (Ireland) Limited ("Manager") and the Board of Directors to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

Financial assets that are not at fair value through profit or loss include receivable for investments sold and account receivables. Financial liabilities that are not at fair value through profit or loss include payable for investments purchased and other accounts payable. These amounts are recognized initially at fair value and subsequently measured at amortized cost.

Purchases and sales of investments are recognized on the trade date, i.e. the date on which the Company commits to purchase or sell the investment. Investments are initially recognized at fair value and transaction costs for all financial assets and financial liabilities carried at fair value through profit or loss are expensed as incurred. Investments are derecognized when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation specified in the contract is discharged, cancelled or expired.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statement of Comprehensive Income within net changes in unrealized gain/(loss) on fair value of financial assets and liabilities at fair value through profit or loss in the year in which they arise.

As at 30 April 2023 and 2022 all investments were classified as financial assets and liabilities at fair value through profit or loss.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Company utilizes the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. Where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The underlying investments of the Company are valued as follows:

- bonds: bonds are valued at the last reported price on the main exchange on the last business day of the valuation period.
- futures: futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organized market. The futures contracts are collateralised by cash or marketable securities; changes in the futures contracts' value are settled daily with the exchange and valued at mark-to-market. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organized financial market. The Company has entered into arrangements with whom it undertakes futures transactions.

For open futures contracts, changes in the fair value of the contract are recognized as unrealized gains or losses by "marking-to-market" the value of the contract at the Balance Sheet date and are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income. When the contract is closed, the difference between the proceeds from (or cost of) the closing transactions and the original transaction is recorded as a realized gain or loss.

- forward currency contracts: the unrealized gain or loss on open forward currency contracts is calculated as the difference between the original contracted rate and the rate at the period end. Unrealized gains or losses on open forward currency contracts are included in financial assets or financial liabilities at fair value through profit or loss in the Balance Sheet. Realized gains or losses on forward currency contracts as reflected in the Statement of Comprehensive Income include net gains/(losses) on forward currency contracts that have been settled as at the Balance Sheet date.
- exchange traded funds: exchange traded funds are valued at the last reported price on the main exchange.
- transferable securities: transferable securities (being equity securities) are valued at the last reported price on the main exchange.
- Fund investments/collective investment schemes: the fair value of investments in unlisted investment funds/collective investment schemes is based on the latest available unaudited net asset value provided by the relevant fund's manager or administrator.
- option contracts: when the Company purchases an option, an amount equal to fair value which is based on the premium paid is recorded as an asset. When the Company writes an option, an amount equal to fair value which is based on the premium received by the Company is recorded as a liability. Unrealized gains or losses on options are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income. When options are closed, the difference between the premium and the amount paid or received, net of brokerage commissions, or the full amount of the premium if the option expires worthless, is recognized as a realized gain or loss.
- Warrants: When the Company purchases a warrant, an amount equal to the premium paid by the Company is reflected as an asset. The amount of the asset is subsequently marked to market to reflect the current market value of the warrant. When a security is purchased or sold through the exercise of a warrant, the related carrying amount of the warrant is added to the cost of the security acquired or deducted from the proceeds of the security sold. When a warrant expires (or the Company enters into a closing transaction), the Company realizes a gain or loss on the warrant to the extent of the premiums paid (or gain or loss to the extent the cost of the closing transaction exceeds the premium paid).

2.5 Prepayments for financial assets at fair value through profit or loss

Prepayments for financial assets at fair value through profit or loss is comprised of amounts paid in advance of the April dealing dates of the underlying investments.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.6 Determination of gains or losses on financial assets and liabilities at fair value through profit or loss

Both realized and unrealized gains and losses on financial assets and liabilities at fair value through profit or loss are taken to income as incurred. Realized gains and losses on futures, exchange traded funds, transferable securities, collective investment schemes and options are calculated on a first-in-first-out basis. Realized gains and losses on forward currency contracts are calculated on an actual basis. The difference between the cost and the fair value of financial assets and liabilities at fair value through profit or loss are reflected in the Statement of Comprehensive Income as the change in unrealized gains or losses on financial assets and liabilities at fair value through profit or loss.

2.7 Redeemable participating shares

The Company issues redeemable shares, which are redeemable at the holder's option and do not have identical rights. Such shares are classified as financial liabilities. Redeemable shares can be put back to the Company at any dealing date for cash equal to a proportionate share of the Company's net asset value attributable to the share class. Shares are redeemable daily or weekly. The redeemable shares are carried at the redemption amount that is payable at the Balance Sheet date if the holder exercises the right to put the share back to the Company.

2.8 Cash and cash equivalents

Cash and cash equivalents include all cash in hand and short-term deposits with maturity of three months or less. Cash and cash equivalents are recorded at nominal value. Bank overdrafts that are repayable on demand form an integral part of the Company's cash management and, if any, are shown as current liabilities in the Balance Sheet.

2.9 Margin cash

Margin cash provided by the Company, if any, is identified in the Balance Sheet as margin cash and is not included as a component of cash and cash equivalents. The carrying value of margin cash represents its approximate fair value.

2.10 Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Receivables are recognized initially at fair value, and subsequently measured at amortized cost using the effective interest rate method, less provision for impairment. A provision for impairment is established when there is objective evidence that the Company will not be able to collect all amounts to be received. Significant financial difficulties of the counterparty, probability that the counterparty will enter bankruptcy or financial reorganization, and default in payments are considered indicators that the amount to be received is impaired.

2.11 Payables

Payables are recognized initially at fair value and subsequently stated at amortized cost. The difference between the proceeds and the amount payable is recognized over the period of the payable using the effective interest method.

2.12 Expenses

Expenses are recognized in the Statement of Comprehensive Income on an accruals basis.

2.13 Distributions payable to holders of redeemable participating shares

Proposed distributions to holders of participating shares are classified in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares when they are ratified by a board meeting of the Company.

2.14 Interest income and expense from cash and cash equivalents and interest from financial assets at fair value through profit or loss

Interest is recognized on a time-proportionate basis using the effective interest method. Interest income and expense includes interest from cash and cash equivalents and cash overdrafts. Interest from financial assets at fair value through profit or loss includes interest from debt securities.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.15 Dividend income

Dividend income relating to exchange traded equity investments is recognized in the Statement of Comprehensive Income on the ex-dividend date. Dividend income is recognized on a gross basis excluding withholding tax, which is disclosed separately in the Statement of Comprehensive Income.

2.16 Withholding tax

The Company currently incurs withholding taxes imposed by certain countries on investment income and capital gains. Such income or gains are recorded gross of withholding taxes in the Statement of Comprehensive Income. Withholding tax and capital gains tax are shown as separate items in the Statement of Comprehensive Income.

2.17 Redemptions payable to holders of redeemable participating shares

Redemptions payable to holders of redeemable participating shares relate to redemptions made by holders of redeemable shares during the year that were paid after the year end.

2.18 Subscriptions received in advance

Subscriptions received in advance relate to monies paid in advance by investors in advance of the April dealing dates of the underlying sub-funds.

2.19 Transaction costs

Some transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or liability is recognized initially, an entity shall measure it at its fair value through profit or loss plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or liability. They include fees and commissions paid to agents, advisors, brokers and dealers.

Transaction costs on the purchase and sale of bonds, transferable securities, futures, forwards and options are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed. Custody transaction costs are included in Depositary and trustee fees.

3. EFFICIENT PORTFOLIO MANAGEMENT

A sub-fund may employ techniques and instruments relating to transferable securities and/or other financial instruments in which it invests for efficient portfolio management purposes. Use of such techniques and instruments are made for one or more of the following reasons:

- (i) the reduction of risk;
- (ii) the reduction of cost; or
- (iii) the generation of additional capital or income for the sub-fund with an appropriate level of risk.

Forward currency contracts

Individual sub-funds use forward currency contracts which alter the currency characteristics of assets held by the relevant sub-fund. Assets of a sub-fund may be denominated in a currency other than the base currency of the sub-fund, which is the Euro for the Euro denominated sub-funds or USD for the USD denominated sub-funds and changes in the exchange rate between the base currency and the currency of the asset may lead to a depreciation of the value of the sub-fund's assets expressed in Euro or USD. Forward currency contracts are also used for share class hedging purposes, where share classes of a relevant sub-fund are denominated in a currency different to the base currency, Euro or US Dollars. Gains, losses and transaction costs of such contracts are attributable solely to the relevant share class. Further details regarding the exposure obtained through forward currency contracts are disclosed in Note 4(b). Details of open forward currency contracts and the counterparties to those transactions are disclosed in the portfolio of investments.

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3. EFFICIENT PORTFOLIO MANAGEMENT (continued)

The revenue/loss arising from such efficient portfolio management techniques for the period are detailed in the table below. Direct and indirect operational costs and fees incurred (i.e. transaction costs) cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

	Forward Currency Contracts Realized gains/(losses)	Change in unrealized gains/(losses)
For the year ended 30 April 2023		
(in EUR)		
LGT Crown Listed Private Equity	-	-
LGT EM LC Bond Sub-Fund	(3,212,783)	2,934,942
LGT Sustainable Equity Global Sub-Fund	14,013,468	(17,625,298)
LGT Sustainable Equity Europe Sub-Fund	517,956	(11,176)
LGT Sustainable Bond Global Sub-Fund	(2,452,857)	(3,445,958)
(in USD)		
LGT Sustainable Bond Global Hedged Sub-Fund	3,572,073	90,000
LGT Sustainable Quality Equity Sub-Fund	1,927,034	(17,641,720)
LGT Bond EM Credit Opportunities Sub-Fund	(39,883)	(64,248)
LGT Sustainable Bond Corporates Sub-Fund	1,894,727	805,411
LGT Sustainable Equity Market Neutral Sub-Fund	(660,648)	(40,687)
LGT Crown Liquid Private Equity Opportunities Sub-Fund	1,182,199	(6,265,416)
LGT EM HC Bond Sub-Fund	2,064,931	(2,118,616)
LGT EM Frontier LC Bond Sub-Fund	5,030,642	21,001,234
For the year ended 30 April 2022		
(in EUR)		
LGT Crown Listed Private Equity	-	-
LGT EM LC Bond Sub-Fund	(524,675)	(3,366,534)
LGT Sustainable Equity Global Sub-Fund	10,980,518	10,657,100
LGT Sustainable Equity Europe Sub-Fund	661,763	(174,788)
LGT Sustainable Bond Global Sub-Fund	(137,012)	166,171
(in USD)		
LGT Sustainable Bond Global Hedged Sub-Fund	9,368,454	(1,309,478)
LGT Sustainable Quality Equity Sub-Fund	26,711,719	9,811,338
LGT Bond EM Credit Opportunities Sub-Fund	(614,441)	(9,923)
LGT Sustainable Bond Corporates Sub-Fund	9,315,247	(2,900,631)
LGT Sustainable Equity Market Neutral Sub-Fund	4,030,254	(250,434)
LGT Crown Liquid Private Equity Opportunities Sub-Fund	4,529,115	5,075,187
LGT EM HC Bond Sub-Fund	2,627,710	1,370,021
LGT EM Frontier LC Bond Sub-Fund	(46,440,612)	(11,147,981)

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4. FINANCIAL RISK MANAGEMENT

The Company maintains positions in a variety of financial instruments as dictated by its investment management strategy. The Company's investing activities expose it to various types of risk that are associated with the financial instruments and markets in which it invests. Below is a description of the principal risks inherent in the Company's activities along with the actions it has taken to manage these risks.

The Company's assets and liabilities comprise financial instruments which include:

- Exchange traded funds, transferrable securities, futures, bonds, forward currency contracts, option contracts and warrants are held in accordance with the Company's investment objectives and policies;
- Forward currency contracts; these are held in order to hedge against foreign exchange gains/(losses) in some non-USD share classes in LGT Sustainable Bond Global Hedged Sub-Fund, LGT Bond EM Credit Opportunities Sub-Fund, LGT Sustainable Bond Corporates Sub-Fund, LGT Sustainable Equity Market Neutral Sub-Fund, LGT EM HC Bond Sub-Fund and LGT EM Frontier LC Bond Sub-Fund.
- Cash, liquid resources and short-term receivables and payables that arise directly from its investment activities.

The main risks arising from the Company's financial instruments are market price, foreign currency, interest rate, credit, liquidity and capital risks. The Board of Directors reviews and agrees policies for managing each of these risks and they are summarized below:

(a) Market price risk

The Company's investments are susceptible to market price risk arising from uncertainties about future values of the positions held. The Company's Manager provides the Company with investment recommendations that are consistent with the Company's objectives.

Value at Risk

The Company applies absolute Value at Risk ("VaR") methodology to its portfolio as well as to the individual investments in order to estimate the risk of positions held at certain times. The risk analysis refers to a specified time horizon and to a given level of confidence and in this respect derives the potential losses that could occur on these positions as a result of market movements affecting the exposures held. VaR is a statistically based estimate of the potential loss on the program (referring to portfolio composition at a particular point of time) from adverse market movements. It expresses the maximum amount the program might lose, but only to a certain level of confidence (99%). There is therefore a specified statistical probability (1%) that actual losses could be greater than the VaR estimate. The positions have been fully modelled for the purpose of these risk estimates. The VaR-methodology employed is historical 1-day VaR99 based on 1 year input data.

Actual outcomes are monitored regularly to test the validity of this VaR calculation. The employment of different methodologies, also with greater forward looking characteristics, generates information about the robustness of the risk figures.

Limitations to this Value at Risk Model

The reference input timeframe may or may not be suitable to predict future behavior at a particular point in time.

The methodology employed for this risk illustration is only one type of risk information considered and the complexity of risks analysis for fund strategy portfolios requires the use of various different methodologies.

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4. FINANCIAL RISK MANAGEMENT (continued)

Value at Risk Summary	LGT	LGT	LGT	LGT	LGT	LGT	LGT
	Crown Listed Private Equity	EM LC Bond Sub-Fund	Sustainable Equity Global Sub-Fund	Sustainable Equity Europe Sub-Fund	Sustainable Bond Global Sub-Fund	Sustainable Bond Global Sub-Fund	Sustainable Bond Global Hedged Sub-Fund
As at 30 April 2023	4.18%	1.11%	2.74%	2.64%	0.99%	0.61%	3.29%
As at 30 April 2022	3.41%	0.98%	1.98%	3.38%	0.97%	0.53%	2.53%
30 April 2023							
Minimum	3.26%	0.80%	0.99%	2.64%	0.90%	0.52%	2.20%
Maximum	4.49%	1.11%	3.02%	3.60%	1.64%	1.53%	6.97%
Average % during period % leverage ¹⁾	3.67%	1.00%	2.80%	3.09%	1.13%	0.79%	3.46%
30 April 2022							
Minimum	2.08%	0.73%	1.78%	1.99%	0.52%	0.25%	2.14%
Maximum	3.50%	1.47%	2.28%	3.71%	1.09%	0.64%	2.56%
Average % during period % leverage ¹⁾	2.64%	0.98%	2.01%	2.66%	0.70%	0.36%	2.33%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Value at Risk Summary	LGT	LGT	LGT	LGT	LGT	LGT	LGT
	Bond EM Credit Opportunities	Sustainable Bond Corporates Sub-Fund	Sustainable Equity Market Neutral Sub-Fund	Crown Liquid Private Equity Opportunities Sub-Fund	LGT EM HC Bond Sub-Fund	LGT EM Frontier LC Bond Sub-Fund	
As at 30 April 2023	0.83%	1.01%	0.77%	4.19%	1.31%	0.58%	
As at 30 April 2022	0.70%	0.53%	0.66%	2.66%	1.17%	0.58%	
30 April 2023							
Minimum	0.66%	0.52%	0.62%	2.67%	1.17%	0.56%	
Maximum	0.92%	1.22%	0.81%	4.45%	2.16%	0.73%	
Average % during period % leverage ¹⁾	0.75%	0.93%	0.71%	4.07%	1.63%	0.64%	
30 April 2022							
Minimum	0.29%	0.15%	0.55%	1.93%	0.60%	0.13%	
Maximum	1.79%	0.64%	0.97%	2.71%	2.66%	7.46%	
Average % during period % leverage ¹⁾	0.46%	0.29%	0.73%	2.28%	0.88%	0.91%	
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Note:

¹⁾ Definition of leverage: The level of leverage represents the sum of absolute notional exposures to FDIs in percentage of the Net Asset Value of the respective sub-fund. This number may seem high, if the Manager allocates an increased proportion of the portfolio to FDIs which have high notional exposures due to their specific characteristics, but with lower levels of volatility and VaR, such as interest rate futures. For example, given a comparable expected volatility, the notional exposure of interest rate futures may represent a multiple of the notional exposure of equity index futures or commodity index futures. As such, notional exposure of different FDIs may not necessarily be comparable in their risk profile. Strategies based on interest rate futures typically have a lower VaR than a comparable exposure to other permitted assets, hence they require a much higher notional exposure versus a strategy investing in other permitted assets. Therefore, the leverage of the respective sub-fund may increase as the sub-fund's allocation to particular strategies which deploy interest rate futures is increased. The sub-fund may seek exposure to these particular strategies as they may provide attractive risk adjusted returns and contribute to the diversification of the sub-fund. In general, the sum of notional exposure to FDIs tends to be higher when underlying markets are less volatile.

The performance of the investments and the compilation of the investment portfolio held by the Company is monitored by the Manager on a weekly basis and reviewed regularly by the Board of Directors.

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4. FINANCIAL RISK MANAGEMENT (continued)

(b) Foreign currency risk

Foreign currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Company invests in securities and other investments that are denominated in currencies other than the Euro (for Euro denominated sub-funds) or the USD (for US Dollar denominated sub-funds). Accordingly, the value of the Company's assets may be affected favorably or unfavorably by fluctuations in currency rates and therefore the Company will be subject to foreign exchange risk. In accordance with the Company's policy, the Manager monitors the Company's currency position on a monthly basis and the Board of Directors reviews it on a regular basis.

Some of the share classes of LGT Sustainable Bond Global Hedged Sub-Fund, LGT Bond EM Credit Opportunities Sub-Fund, LGT Sustainable Bond Corporates Sub-Fund, LGT Sustainable Equity Market Neutral Sub-Fund, LGT EM HC Bond Sub-Fund and LGT EM Frontier LC Bond Sub-Fund are denominated in currencies other than the US Dollar. The Directors currently instruct the Manager to hedge the Euro/US Dollar equivalent exposure of these share classes in the sub-fund. The Company may utilize a variety of financial instruments such as derivatives to hedge against changes in currency values which may affect the value of the relevant share classes and such transactions are clearly attributable to each relevant share class. Details of forward currency contracts held at 30 April 2023 are included in the portfolio of investments.

The FX profit and loss arising from these forward currency contracts are attributed only to that specific share class.

The Company does not seek to hedge currency risk on investments not denominated in a sub-fund's base currency. The exposure to non-Euro currencies (for Euro denominated sub-funds) and to non-USD currencies (for US Dollar denominated sub-funds) at the reporting date were as follows:

Currency	LGT Crown Listed Private Equity	
	Net currency exposure	Net currency exposure
	30 April 2023	30 April 2022
	(in EUR)	(in EUR)
Canadian Dollar	74,540,591	71,730,440
Great British Pound	249,620,499	262,399,156
Swedish Krona	13,674,034	12,880,488
South African Rand	1,960,080	4,817,401
United States Dollar	177,872,917	175,777,602
Total	517,668,121	527,605,087

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4. FINANCIAL RISK MANAGEMENT (continued)

Currency	LGT EM LC Bond Sub-Fund		LGT Sustainable Equity Global Sub-Fund	
	Net currency exposure 30 April 2023 (in EUR)	Net currency exposure 30 April 2022 (in EUR)	Net currency exposure 30 April 2023 (in EUR)	Net currency exposure 30 April 2022 (in EUR)
Australian Dollar	-	-	20,935,176	80
Brazilian Real	19,090,374	(957,059)	-	-
Canadian Dollar	-	-	41,182,158	39,817,560
Chilean Peso	3,687,746	4,230,171	-	-
Chinese Yuan	-	(2,226,140)	-	-
Columbian Peso	10,696,806	(6,710,462)	-	-
Czech Koruna	879,740	1,577,349	-	-
Danish Krone	-	-	5,736,746	61
Dominican Peso	1,066,344	-	-	-
Georgian Lari	8,584,686	-	-	-
Great British Pound	414	432	65,837,651	(122,800,921)
Hong Kong Dollar	-	-	3,533	3,700
Hungarian Forint	-	2,782,472	-	-
Indonesian Rupiah	13,388,156	(10,212,140)	-	-
Japanese Yen	4	-	72,186,523	(5,035,609)
Kazakhstani Tenge	6,409,572	-	-	-
Kenyan Shilling	5,204,794	2,257,117	-	-
Malaysian Ringgit	14,337,887	28	-	-
Mexican Peso	10,634,776	(7,458,959)	30	28
Norwegian Krone	-	-	768	922
Peruvian Nuevo Sol	12,552,967	-	-	-
Philippine Peso	-	-	-	-
Polish Zloty	10,208,183	676,875	-	-
Romanian New Leu	10,514,991	124,804	-	-
Russian Ruble	369,877	(2,691,459)	-	-
Serbian Dinar	2,352,232	-	-	-
Singapore Dollar	-	6,333,692	-	-
South African Rand	18,194,130	(5,673,357)	10,932	(14,662,220)
Swedish Krona	-	-	7,946,012	450
Swiss Franc	3,616	3,463	33,841,924	60,931,137
Thai Bhat	5,877,725	6,046,893	-	-
Turkish Lira	387,101	59	-	-
United States Dollar	3,858,770	7,682,841	807,598,842	201,567,666
Uruguayan Peso	4,871,757	-	-	-
Uzbekistani Som	3,244,612	-	-	-
Vietnamese Dong	1,475,150	-	-	-
Total	167,892,410	(4,213,380)	1,055,280,295	159,822,854

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4. FINANCIAL RISK MANAGEMENT (continued)

Currency	LGT Sustainable Equity Europe Sub-Fund		LGT Sustainable Bond Global Sub-Fund	
	Net currency exposure	Net currency exposure	Net currency exposure	Net currency exposure
	30 April 2023	30 April 2022	30 April 2023	30 April 2022
	(in EUR)	(in EUR)	(in EUR)	(in EUR)
Australian Dollar	-	-	1,220,866	3,718,405
Canadian Dollar	-	-	3,901,720	5,799,195
Chinese Yuan	-	-	18,573,795	19,088,636
Danish Krone	1,563,580	4,121	-	537,714
Great British Pound	18,439,140	2,623,469	7,947,876	(1,929,747)
Japanese Yen	-	-	24,861,747	38,040,261
Korean Won	-	-	2,616,528	2,865,894
Mexican Peso	-	-	113,214	7,864
New Zealand Dollar	-	-	370,288	519,655
Norwegian Krone	758,835	(1,223,154)	53	63
Polish Zloty	-	-	19	18
Swedish Krona	3,705,049	(667,551)	388,940	617,001
Swiss Franc	11,997,460	9,743,048	538,976	(1,062,471)
United States Dollar	1,101,151	1,155,137	66,475,072	1,116,861
Total	37,565,215	11,635,070	127,009,094	69,319,349

Currency	LGT Sustainable Bond Global Hedged Sub-Fund		LGT Sustainable Quality Equity Sub-Fund	
	Net currency exposure	Net currency exposure	Net currency exposure	Net currency exposure
	30 April 2023	30 April 2022	30 April 2023	30 April 2022
	(in USD)	(in USD)	(in USD)	(in USD)
Australian Dollar	59,282	(1,881,578)	32,789,048	30,383,343
Canadian Dollar	74,159	(9,681,516)	54,473,920	53,048,045
Danish Krone	(24,169)	(283,368)	12,109,164	10,743,363
Euro	(557,091)	(96,317,200)	164,929,619	(107,312,826)
Great British Pound	(152,125)	(17,685,820)	69,559,056	(91,842,440)
Hong Kong Dollar	-	-	31	31
Japanese Yen	101,787	546,133	103,331,719	4,226,118
Swedish Krona	41	43	14,078,736	14,359,409
Swiss Franc	140,333,155	126,870,122	51,043,053	(5,061,190)
Total	139,835,039	1,566,816	502,314,346	(91,456,147)

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4. FINANCIAL RISK MANAGEMENT (continued)

Currency	LGT Bond EM Credit Opportunities Sub-Fund		LGT Sustainable Bond Corporates Sub-Fund	
	Net currency exposure	Net currency exposure	Net currency exposure	Net currency exposure
	30 April 2023 (in USD)	30 April 2022 (in USD)	30 April 2023 (in USD)	30 April 2022 (in USD)
Canadian Dollar	-	-	(7,576)	-
Euro	619,754	(166,324)	30,988,030	(67,622,017)
Great British Pound	-	(288,587)	(237,760)	(6,867,202)
Swedish Krona	-	-	4,543	4,746
Swiss Franc	-	-	90,162,030	85,962,338
Total	619,754	(454,911)	120,909,267	11,477,865

Currency	LGT Sustainable Equity Market Neutral Sub-Fund		LGT Crown Liquid Private Equity Opportunities Sub-Fund	
	Net currency exposure	Net currency exposure	Net currency exposure	Net currency exposure
	30 April 2023 (in USD)	30 April 2022 (in USD)	30 April 2023 (in USD)	30 April 2022 (in USD)
Australian Dollar	1,984,371	1,137,485	-	-
Canadian Dollar	3,380,424	4,460,286	5,408,750	13,230,092
Danish Krone	1,681,830	1,459,921	-	-
Euro	4,790,991	(13,188,651)	(8,119,773)	37,058,714
Great British Pound	8,106,639	(10,484,803)	4,912,715	26,291,873
Japanese Yen	6,348,788	(646,247)	-	-
Norwegian Krone	222,588	(48,111)	1,024,167	11,786,217
South African Rand	522	(385,850)	-	-
Swedish Krona	1,461,220	889,707	495,307	8,028,410
Swiss Franc	25,226,228	23,310,926	12,044,679	15,361,472
Total	53,203,601	6,504,663	15,765,845	111,756,778

Currency	LGT EM HC Bond Sub-Fund	
	Net currency exposure	Net currency exposure
	30 April 2023 (in USD)	30 April 2022 (in USD)
Euro	5,379,587	(31,133,471)
Swiss Franc	42	38
Total	5,379,629	(31,133,433)

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4. FINANCIAL RISK MANAGEMENT (continued)

Currency	LGT EM Frontier LC Bond Sub-Fund	
	Net currency exposure	Net currency exposure
	30 April 2023 (in USD)	30 April 2022 (in USD)
Algerian Dinar	30,873,573	31,112,900
Angolan Kwanza	28,722,420	14,797,808
Argentine Peso	17,706,040	29,115,321
Armenian Dram	31,089,741	7,484,107
Azerbaijani Manat	-	10,186,138
Bangladeshi Taka	9,674,368	-
Costa Rican Colon	3,628,126	-
Dominican Peso	35,647,547	-
Egyptian Pound	2,121	19,024,962
Ethiopian Birr	19,956,853	-
Euro	657,623,173	621,349,509
Georgian Lari	58,855,552	10,443,453
Ghanaian Cedi	-	9,123,158
Kazakhstani Tenge	66,788,920	-
Kenyan Shilling	65,564,921	19,956,986
Kyrgystani Som	19,226,099	6,112,730
Malawian Kwacha	20,632,925	16,825,099
Mozambican Metical	26,906,368	21,568,885
Namibian Dollar	25,380,758	-
Nigerian Naira	20,425,376	17,689,452
Pakistani Rupee	29,242,399	15,847,996
Serbian Dinar	35,048,425	-
Sri Lankan Rupee	-	3,177,300
Tajikistani Somoni	9,490,842	10,106,453
Tanzanian Shilling	19,712,400	13,188,435
Tunisian Dinar	15,121,843	30,733,510
Ugandan Shilling	73,900,784	-
Ukrainian Hryvnia	16,661,101	1,360,344
Uruguayan Peso	61,491,203	-
Uzbekistani Som	73,518,875	29,059,463
Vietnamese Dong	33,310,309	9,852,397
Zambian Kwacha	53,705,600	21,794,472
Total	1,559,908,662	969,910,878

(c) Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of markets interest rates on the fair value of financial assets and liabilities and future cash flows. The Company holds fixed interest securities that expose the Company to fair value interest rate risk. The Company's policy requires the Manager to manage this risk by measuring the mismatch of the interest rate sensitivity gap of financial assets and liabilities and calculating the average duration of the portfolio of fixed interest securities. The average effective duration of the Company's portfolio is a measure of the sensitivity of the fair value of the Company's fixed interest securities to changes in market interest rates.

Any excess cash and cash equivalents are invested at short-term market interest rates. At 30 April 2023 and 2022, if short-term market interest rates had been lower by 25 basis points (2022: 25 basis points) with all other variables held constant, the change in net assets attributable to redeemable participating shareholders was deemed by the Directors to be immaterial. However, the Company may be indirectly affected by the impact of interest rate changes on the earnings of certain underlying investments in which the Company invests and impact on the valuation of certain over-the-counter derivative products that use interest rates as an input in their valuation model.

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4. FINANCIAL RISK MANAGEMENT (continued)

The following table summarizes the Company's exposure to interest rate risks. It includes the Company's assets and liabilities at fair values at the Balance Sheet date:

LGT CROWN LISTED PRIVATE EQUITY

At 30 April 2023 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	13,049,726	-	-	-	13,049,726
Financial assets					
at fair value through profit or loss	-	-	1,960,080	570,473,941	572,434,021
Other receivables	-	-	-	2,290,111	2,290,111
Total assets	13,049,726	-	1,960,080	572,764,052	587,773,858
Liabilities					
Accounts payable					
and accrued liabilities	-	-	-	(322,076)	(322,076)
Net assets attributable to holders					
of redeemable participating shares	-	-	-	(587,451,782)	(587,451,782)
Total liabilities	-	-	-	(587,773,858)	(587,773,858)

At 30 April 2022 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	2,720,148	-	-	-	2,720,148
Financial assets					
at fair value through profit or loss	-	-	-	614,073,445	614,073,445
Other receivables	-	-	-	1,433,511	1,433,511
Total assets	2,720,148	-	-	615,506,956	618,227,104
Liabilities					
Accounts payable					
and accrued liabilities	-	-	-	(2,416,423)	(2,416,423)
Net assets attributable to holders					
of redeemable participating shares	-	-	-	(615,810,681)	(615,810,681)
Total liabilities	-	-	-	(618,227,104)	(618,227,104)

LGT EM LC BOND SUB-FUND

At 30 April 2023 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	1,526,932	-	-	-	1,526,932
Financial assets					
at fair value through profit or loss	3,590,441	31,917,589	143,814,496	623,315	179,945,841
Other receivables	-	-	-	5,291,072	5,291,072
Total assets	5,117,373	31,917,589	143,814,496	5,914,387	186,763,845
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(569,002)	(569,002)
Accounts payable					
and accrued liabilities	-	-	-	(1,060,190)	(1,060,190)
Net assets attributable to holders					
of redeemable participating shares	-	-	-	(185,134,653)	(185,134,653)
Total liabilities	-	-	-	(186,763,845)	(186,763,845)

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4. FINANCIAL RISK MANAGEMENT (continued)

At 30 April 2022 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	7,924,272	-	-	-	7,924,272
Margin cash	3,130,000	-	-	-	3,130,000
Financial assets					
at fair value through profit or loss	16,290,001	4,004,586	125,473,311	1,461,704	147,229,602
Other receivables	-	-	-	3,023,778	3,023,778
Total assets	27,344,273	4,004,586	125,473,311	4,485,482	161,307,652
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(5,483,210)	(5,483,210)
Accounts payable and accrued liabilities	-	-	-	(950,522)	(950,522)
Net assets attributable to holders of redeemable participating shares	-	-	-	(154,873,920)	(154,873,920)
Total liabilities	-	-	-	(161,307,652)	(161,307,652)

LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND

At 30 April 2023 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	25,819,576	-	-	-	25,819,576
Financial assets					
at fair value through profit or loss	-	-	-	1,138,284,445	1,138,284,445
Other receivables	-	-	-	5,430,197	5,430,197
Total assets	25,819,576	-	-	1,143,714,642	1,169,534,218
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(9,225,756)	(9,225,756)
Accounts payable and accrued liabilities	-	-	-	(5,854,785)	(5,854,785)
Net assets attributable to holders of redeemable participating shares	-	-	-	(1,154,453,677)	(1,154,453,677)
Total liabilities	-	-	-	(1,169,534,218)	(1,169,534,218)

At 30 April 2022 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	41,452,294	-	-	-	41,452,294
Financial assets					
at fair value through profit or loss	-	-	-	1,191,470,477	1,191,470,477
Other receivables	-	-	-	8,738,634	8,738,634
Total assets	41,452,294	-	-	1,200,209,111	1,241,661,405
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(2,547,635)	(2,547,635)
Accounts payable and accrued liabilities	-	-	-	(7,717,773)	(7,717,773)
Net assets attributable to holders of redeemable participating shares	-	-	-	(1,231,395,997)	(1,231,395,997)
Total liabilities	-	-	-	(1,241,661,405)	(1,241,661,405)

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4. FINANCIAL RISK MANAGEMENT (continued)

LGT SUSTAINABLE EQUITY EUROPE SUB-FUND

At 30 April 2023 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	2,245,111	-	-	-	2,245,111
Financial assets					
at fair value through profit or loss	-	-	-	72,926,026	72,926,026
Other receivables	-	-	-	695,619	695,619
Total assets	2,245,111	-	-	73,621,645	75,866,756
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(40,083)	(40,083)
Accounts payable and accrued liabilities	-	-	-	(796,701)	(796,701)
Net assets attributable to holders of redeemable participating shares	-	-	-	(75,029,972)	(75,029,972)
Total liabilities	-	-	-	(75,866,756)	(75,866,756)

At 30 April 2022 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	3,686,063	-	-	-	3,686,063
Financial assets					
at fair value through profit or loss	-	-	-	90,691,807	90,691,807
Other receivables	-	-	-	709,344	709,344
Total assets	3,686,063	-	-	91,401,151	95,087,214
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(35,467)	(35,467)
Accounts payable and accrued liabilities	-	-	-	(508,347)	(508,347)
Net assets attributable to holders of redeemable participating shares	-	-	-	(94,543,400)	(94,543,400)
Total liabilities	-	-	-	(95,087,214)	(95,087,214)

LGT SUSTAINABLE BOND GLOBAL SUB-FUND

At 30 April 2023 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	7,655,273	-	-	-	7,655,273
Financial assets					
at fair value through profit or loss	-	3,092,625	171,696,598	1,581,650	176,370,873
Other receivables	-	-	-	2,398,316	2,398,316
Total assets	7,655,273	3,092,625	171,696,598	3,979,966	186,424,462
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(5,082,811)	(5,082,811)
Accounts payable and accrued liabilities	-	-	-	(1,137,727)	(1,137,727)
Net assets attributable to holders of redeemable participating shares	-	-	-	(180,203,924)	(180,203,924)
Total liabilities	-	-	-	(186,424,462)	(186,424,462)

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4. FINANCIAL RISK MANAGEMENT (continued)

At 30 April 2022 (in EUR)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	3,517,159	-	-	-	3,517,159
Financial assets					
at fair value through profit or loss	2,846,766	92,190	205,030,532	5,303,711	213,273,199
Other receivables	-	-	-	2,863,834	2,863,834
Total assets	6,363,925	92,190	205,030,532	8,167,545	219,654,192
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(3,570,284)	(3,570,284)
Accounts payable and accrued liabilities	-	-	-	(2,278,925)	(2,278,925)
Net assets attributable to holders of redeemable participating shares	-	-	-	(213,804,983)	(213,804,983)
Total liabilities	-	-	-	(219,654,192)	(219,654,192)

LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND

At 30 April 2023 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	7,128,988	-	-	-	7,128,988
Financial assets					
at fair value through profit or loss	-	14,228,851	279,266,143	2,332,036	295,827,030
Other receivables	-	-	-	1,348,607	1,348,607
Total assets	7,128,988	14,228,851	279,266,143	3,680,643	304,304,625
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(2,118,184)	(2,118,184)
Accounts payable and accrued liabilities	-	-	-	(1,610,745)	(1,610,745)
Net assets attributable to holders of redeemable participating shares	-	-	-	(300,575,696)	(300,575,696)
Total liabilities	-	-	-	(304,304,625)	(304,304,625)

At 30 April 2022 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	2,996,179	-	-	-	2,996,179
Margin cash	3,940,000	-	-	-	3,940,000
Financial assets					
at fair value through profit or loss	7,492,014	1,560,721	253,638,191	38,599,105	301,290,031
Other receivables	-	-	-	875,291	875,291
Total assets	14,428,193	1,560,721	253,638,191	39,474,396	309,101,501
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(7,926,552)	(7,926,552)
Accounts payable and accrued liabilities	-	-	-	(1,234,604)	(1,234,604)
Net assets attributable to holders of redeemable participating shares	-	-	-	(299,940,345)	(299,940,345)
Total liabilities	-	-	-	(309,101,501)	(309,101,501)

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4. FINANCIAL RISK MANAGEMENT (continued)

LGT SUSTAINABLE QUALITY EQUITY SUB-FUND

At 30 April 2023 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	13,491,250	-	-	-	13,491,250
Financial assets					
at fair value through profit or loss	-	-	-	1,642,552,067	1,642,552,067
Other receivables	-	-	-	26,184,243	26,184,243
Total assets	13,491,250	-	-	1,668,736,310	1,682,227,560
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(11,713,421)	(11,713,421)
Accounts payable and accrued liabilities	-	-	-	(2,021,963)	(2,021,963)
Net assets attributable to holders of redeemable participating shares	-	-	-	(1,668,492,176)	(1,668,492,176)
Total liabilities	-	-	-	(1,682,227,560)	(1,682,227,560)

At 30 April 2022 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	2,656,329	-	-	-	2,656,329
Financial assets					
at fair value through profit or loss	-	-	-	1,439,983,448	1,439,983,448
Other receivables	-	-	-	3,367,445	3,367,445
Total assets	2,656,329	-	-	1,443,350,893	1,446,007,222
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(2,901,717)	(2,901,717)
Accounts payable and accrued liabilities	-	-	-	(1,944,836)	(1,944,836)
Net assets attributable to holders of redeemable participating shares	-	-	-	(1,441,160,669)	(1,441,160,669)
Total liabilities	-	-	-	(1,446,007,222)	(1,446,007,222)

LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND

At 30 April 2023 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	844,100	-	-	-	844,100
Financial assets					
at fair value through profit or loss	478,137	2,902,830	47,864,925	79,822	51,325,714
Other receivables	-	-	-	875,532	875,532
Total assets	1,322,237	2,902,830	47,864,925	955,354	53,045,346
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(17,861)	(17,861)
Accounts payable and accrued liabilities	-	-	-	(532,832)	(532,832)
Net assets attributable to holders of redeemable participating shares	-	-	-	(52,494,653)	(52,494,653)
Total liabilities	-	-	-	(53,045,346)	(53,045,346)

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4. FINANCIAL RISK MANAGEMENT (continued)

LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND

At 30 April 2022 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	392,836	-	-	-	392,836
Financial assets					
at fair value through profit or loss	597,720	1,994,150	50,452,295	380,468	53,424,633
Other receivables	-	-	-	1,012,981	1,012,981
Total assets	990,556	1,994,150	50,452,295	1,393,449	54,830,450
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(147,531)	(147,531)
Accounts payable and accrued liabilities	-	-	-	(603,129)	(603,129)
Net assets attributable to holders of redeemable participating shares	-	-	-	(54,079,790)	(54,079,790)
Total liabilities	-	-	-	(54,830,450)	(54,830,450)

LGT SUSTAINABLE BOND CORPORATES SUB-FUND

At 30 April 2023 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	6,506,072	-	-	-	6,506,072
Financial assets					
at fair value through profit or loss	1,861,896	2,325,118	154,879,968	2,309,438	161,376,420
Other receivables	-	-	-	1,830,978	1,830,978
Total assets	8,367,968	2,325,118	154,879,968	4,140,416	169,713,470
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(2,623,933)	(2,623,933)
Accounts payable and accrued liabilities	-	-	-	(1,670,108)	(1,670,108)
Net assets attributable to holders of redeemable participating shares	-	-	-	(165,419,429)	(165,419,429)
Total liabilities	-	-	-	(169,713,470)	(169,713,470)

At 30 April 2022 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	3,516,148	-	-	-	3,516,148
Margin cash	3,790,000	-	-	-	3,790,000
Financial assets					
at fair value through profit or loss	-	518,371	199,556,875	3,433,009	203,508,255
Other receivables	-	-	-	1,307,440	1,307,440
Total assets	7,306,148	518,371	199,556,875	4,740,449	212,121,843
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(3,658,081)	(3,658,081)
Accounts payable and accrued liabilities	-	-	-	(1,943,858)	(1,943,858)
Net assets attributable to holders of redeemable participating shares	-	-	-	(206,519,904)	(206,519,904)
Total liabilities	-	-	-	(212,121,843)	(212,121,843)

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4. FINANCIAL RISK MANAGEMENT (continued)

LGT SUSTAINABLE EQUITY MARKET NEUTRAL SUB-FUND

At 30 April 2023	Less than			Non-interest	
(in USD)	3 months	3-12 months	Over 1 year	bearing	Total
Assets					
Cash and cash equivalents	14,773,010	-	-	-	14,773,010
Financial assets					
at fair value through profit or loss	-	-	-	121,022,062	121,022,062
Other receivables	-	-	-	421,532	421,532
Total assets	14,773,010	-	-	121,443,594	136,216,604
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(9,602,764)	(9,602,764)
Accounts payable and accrued liabilities	-	-	-	(1,056,462)	(1,056,462)
Net assets attributable to holders of redeemable participating shares	-	-	-	(125,557,378)	(125,557,378)
Total liabilities	-	-	-	(136,216,604)	(136,216,604)

At 30 April 2022	Less than			Non-interest	
(in USD)	3 months	3-12 months	Over 1 year	bearing	Total
Assets					
Cash and cash equivalents	3,765,936	-	-	-	3,765,936
Margin cash	1,290,000	-	-	-	1,290,000
Financial assets					
at fair value through profit or loss	-	-	-	165,727,257	165,727,257
Other receivables	-	-	-	747,050	747,050
Total assets	5,055,936	-	-	166,474,307	171,530,243
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(2,816,161)	(2,816,161)
Accounts payable and accrued liabilities	-	-	-	(1,220,130)	(1,220,130)
Net assets attributable to holders of redeemable participating shares	-	-	-	(167,493,952)	(167,493,952)
Total liabilities	-	-	-	(171,530,243)	(171,530,243)

LGT CROWN LIQUID PRIVATE EQUITY OPPORTUNITIES SUB-FUND

At 30 April 2023	Less than			Non-interest	
(in USD)	3 months	3-12 months	Over 1 year	bearing	Total
Assets					
Cash and cash equivalents	5,829,482	-	-	-	5,829,482
Financial assets					
at fair value through profit or loss	-	-	-	218,763,036	218,763,036
Other receivables	-	-	-	1,398,220	1,398,220
Total assets	5,829,482	-	-	220,161,256	225,990,738
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(1,700,240)	(1,700,240)
Accounts payable and accrued liabilities	-	-	-	(556,793)	(556,793)
Net assets attributable to holders of redeemable participating shares	-	-	-	(223,733,705)	(223,733,705)
Total liabilities	-	-	-	(225,990,738)	(225,990,738)

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4. FINANCIAL RISK MANAGEMENT (continued)

At 30 April 2022 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	4,136,918	-	-	-	4,136,918
Financial assets					
at fair value through profit or loss	-	-	-	216,386,184	216,386,184
Other receivables	-	-	-	1,342,557	1,342,557
Total assets	4,136,918	-	-	217,728,741	221,865,659
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(190,939)	(190,939)
Accounts payable and accrued liabilities	-	-	-	(3,598,509)	(3,598,509)
Net assets attributable to holders of redeemable participating shares	-	-	-	(218,076,211)	(218,076,211)
Total liabilities	-	-	-	(221,865,659)	(221,865,659)

LGT EM HC BOND SUB-FUND

At 30 April 2023 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	3,245,688	-	-	-	3,245,688
Financial assets					
at fair value through profit or loss	1,717,651	2,474,000	124,575,381	515,759	129,282,791
Other receivables	-	-	-	1,753,896	1,753,896
Total assets	4,963,339	2,474,000	124,575,381	2,269,655	134,282,375
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(1,892,277)	(1,892,277)
Accounts payable and accrued liabilities	-	-	-	(178,327)	(178,327)
Net assets attributable to holders of redeemable participating shares	-	-	-	(132,211,771)	(132,211,771)
Total liabilities	-	-	-	(134,282,375)	(134,282,375)

At 30 April 2022 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	1,689,096	-	-	-	1,689,096
Financial assets					
at fair value through profit or loss	-	777,840	120,387,987	3,121,968	124,287,795
Other receivables	-	-	-	1,526,192	1,526,192
Total assets	1,689,096	777,840	120,387,987	4,648,160	127,503,083
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(517,357)	(517,357)
Accounts payable and accrued liabilities	-	-	-	(160,925)	(160,925)
Net assets attributable to holders of redeemable participating shares	-	-	-	(126,824,801)	(126,824,801)
Total liabilities	-	-	-	(127,503,083)	(127,503,083)

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4. FINANCIAL RISK MANAGEMENT (continued)

LGT EM FRONTIER LC BOND SUB-FUND

At 30 April 2023 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	89,358,215	-	-	-	89,358,215
Margin cash	62,456,613	-	-	-	62,456,613
Financial assets					
at fair value through profit or loss	76,291,350	341,092,857	465,314,845	20,089,650	902,788,702
Other receivables	-	-	-	19,555,724	19,555,724
Total assets	228,106,178	341,092,857	465,314,845	39,645,374	1,074,159,254
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(10,236,397)	(10,236,397)
Accounts payable and accrued liabilities	-	-	-	(13,428,855)	(13,428,855)
Net assets attributable to holders of redeemable participating shares	-	-	-	(1,050,494,002)	(1,050,494,002)
Total liabilities	-	-	-	(1,074,159,254)	(1,074,159,254)

At 30 April 2022 (in USD)	Less than 3 months	3-12 months	Over 1 year	Non-interest bearing	Total
Assets					
Cash and cash equivalents	215,344,745	-	-	-	215,344,745
Margin cash	16,990,000	-	-	-	16,990,000
Financial assets					
at fair value through profit or loss	-	182,055,908	461,601,719	12,720,288	656,377,915
Other receivables	-	-	-	16,049,128	16,049,128
Total assets	232,334,745	182,055,908	461,601,719	28,769,416	904,761,788
Liabilities					
Financial liabilities					
at fair value through profit or loss	-	-	-	(23,868,269)	(23,868,269)
Accounts payable and accrued liabilities	-	-	-	(13,342,200)	(13,342,200)
Net assets attributable to holders of redeemable participating shares	-	-	-	(867,551,319)	(867,551,319)
Total liabilities	-	-	-	(904,761,788)	(904,761,788)

(d) Credit risk

The Company is exposed to credit risk, which is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Company is exposed to counterparty credit risk on trading derivative products, government bonds, corporate bonds, collective investment schemes, cash and cash equivalents, amounts due from brokers and other receivable balances. Impairment provisions are provided for losses that have been incurred by the Balance Sheet date, if any. There were no impairment provisions for the year ended 30 April 2023 (2022: none).

Financial assets, which potentially expose the Company to credit risk, consist principally of cash, investments and balances arising from other contractual transactions. The Company seeks to mitigate its exposure to credit risk by conducting its contractual transactions with institutions which are reputable and well established. In accordance with the Company's policy, the Manager monitors the Company's credit position on a monthly basis and the Board of Directors reviews it on a regular basis.

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4. FINANCIAL RISK MANAGEMENT (continued)

Credit risk arising from receivables from underlying portfolio sub-funds relates to redemptions or transactions awaiting settlement. Risk relating to unsettled receivables is considered small due to the short settlement period involved and the due diligence performed on the portfolio companies. The maximum exposure related to unsettled trades equals the amounts shown on the Balance Sheet.

The Company's Depository and Trustee is RBC Investor Services Bank S.A., Dublin Branch ("Depository"). Some of the cash of the Company is held by the Depository at the year end. The Company is exposed to credit risk through the use of the Depository for their cash and cash equivalents. Bankruptcy or insolvency of the Depository may cause the Company's rights with respect to its cash held by the Depository to be delayed or limited. The maximum exposure to this risk at 30 April 2023 and 2022 is the amount of cash disclosed in Note 9.

To mitigate the risks the Company is exposed to from the use of the Depository, the Manager employs appropriate procedures to ensure that the counterparties are reputable institutions and that the credit risk is acceptable to the Company. The Company only transacts with custodians that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. The credit rating of the Depository at 30 April 2023 was A-1+/AA- (30 April 2022: A-1+/AA-) (Source: Standard and Poor's).

The Company has also cash accounts held with LGT Bank AG as at 30 April 2023 and 30 April 2022. The cash accounts are held for the purposes of trading in derivative financial instruments. Bankruptcy or insolvency may cause the Company's rights with respect to its cash held by this financial institution to be delayed or limited and would rank the Company pari passu with other creditors. The maximum exposure to this risk at 30 April 2023 and 2022 is the amount of cash disclosed in Note 9. The credit ratings per Standard and Poor's of this financial institution as at the year-end was A-1/A+ (2022: A-1/A+).

LGT EM LC Bond Sub-Fund, LGT Sustainable Bond Global Sub-Fund, LGT Sustainable Bond Global Hedged Sub-Fund, LGT Bond EM Credit Opportunities Sub-Fund, LGT Sustainable Bond Corporates Sub-Fund, LGT EM HC Bond Sub-Fund and LGT EM Frontier LC Bond Sub-Fund invests in a broad range of bonds, including high yield and emerging market bonds which may be either investment grade or below investment grade. The following table summarizes the credit quality of the Company's debt portfolio at the Balance Sheet date:

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4. FINANCIAL RISK MANAGEMENT (continued)

**Percentage of bond portfolio held in
corporate and government bonds**

Debt security by rating category	30 April 2023	30 April 2022
LGT EM LC Bond Sub-Fund		
AAA	25.78	24.31
AA	-	1.08
AA-	6.72	-
A+	-	2.21
A	7.99	2.27
A-	-	9.62
BBB+	25.08	18.15
BBB	4.42	11.65
BBB-	10.42	10.21
BB+	1.47	0.26
BB	10.23	8.78
BB-	7.89	7.36
Baa1	-	3.52
Not rated	-	0.58
Total debt securities (Source: Standard and Poor's)	100.00	100.00
LGT Sustainable Bond Global Sub-Fund		
AAA	41.48	23.40
AA+	3.78	22.64
AA	11.63	13.81
AA-	12.96	3.42
A+	1.64	1.39
A	6.47	4.38
A-	5.61	7.79
Aa1	-	0.68
Aa2	-	1.54
BBB+	6.54	7.09
BBB	5.36	6.72
BBB-	2.19	2.47
BB+	1.38	1.83
BB	0.23	0.39
BB-	0.30	-
B+	-	0.29
Baa2	-	1.17
CCC	-	0.59
C	0.43	-
Not rated	-	0.40
Total debt securities (Source: Standard and Poor's)	100.00	100.00
LGT Sustainable Bond Global Hedged Sub-Fund		
AAA	46.02	30.31
AA+	2.33	28.32
AA	9.63	14.75
AA-	12.88	3.94
A+	1.85	3.28
A	3.95	3.05
A-	7.01	5.49
Aa2	-	0.70
BBB+	7.81	4.04
BBB	4.78	2.38
BBB-	2.81	2.75
BB+	0.67	0.31
BB-	0.26	-
Baa2	-	0.51
Baa3	-	0.17
Total debt securities (Source: Standard and Poor's)	100.00	100.00

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4. FINANCIAL RISK MANAGEMENT (continued)

**Percentage of bond portfolio held in
corporate and government bonds**

Debt security by rating category	30 April 2023	30 April 2022
LGT Bond EM Credit Opportunities Sub-Fund		
AA	0.77	-
AA-	-	0.93
A+	3.34	2.59
A	1.34	1.24
A-	3.06	2.78
A1	-	1.60
A2	-	1.12
BBB+	5.02	3.65
BBB	9.34	8.13
BBB-	16.46	6.44
BB+	9.23	3.92
BB	4.13	4.79
BB-	8.51	5.84
B+	13.43	7.34
B	2.69	2.54
B-	6.31	-
B1	-	5.90
B2	-	2.39
B3	-	1.72
Ba1	-	0.55
Ba2	-	1.63
Ba3	-	4.70
Baa1	-	3.08
Baa2	-	2.13
Baa3	-	4.13
CCC+	1.62	2.69
CCC	0.45	-
CCC-	2.31	-
CC	1.49	0.39
C	0.15	0.75
Ca	-	0.95
Caa1	-	0.48
Caa2	-	0.17
Caa3	-	0.40
D	-	0.40
Not rated	10.35	9.04
Total debt securities (Source: Standard and Poor's)	100.00	100.00
LGT Sustainable Bond Corporates Sub-Fund		
AAA	0.48	-
AA+	2.01	2.16
AA	-	0.78
AA-	2.33	6.05
A+	7.19	7.16
A	11.96	5.00
A-	13.89	17.67
A1	-	0.91
A2	-	1.20
A3	-	0.48
BBB+	22.20	18.21
BBB	23.35	22.22
BBB-	8.11	8.85
BB+	3.52	3.39
BB	1.56	0.67

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4. FINANCIAL RISK MANAGEMENT (continued)

Debt security by rating category	Percentage of bond portfolio held in corporate and government bonds	
	30 April 2023	30 April 2022
LGT Sustainable Bond Corporates Sub-Fund (continued)		
BB-	1.53	-
B+	0.48	0.42
B	-	0.63
Baa2	-	2.31
CCC	-	0.47
C	0.16	-
Not rated	1.23	1.42
	100.00	100.00
LGT EM HC Bond Sub-Fund		
AA	8.57	1.32
AA-	-	5.25
A	3.59	2.03
A-	1.62	-
Aa2	-	1.37
BBB+	5.14	4.46
BBB	14.52	15.03
BBB-	5.62	7.12
BB+	10.72	6.97
BB	13.41	3.83
BB-	8.80	18.86
B+	13.86	10.33
B	7.55	11.44
B-	3.63	7.36
B1	-	0.79
CCC+	1.75	2.50
CCC	1.22	-
Caa1	-	1.34
Total debt securities (Source: Standard and Poor's)	100.00	100.00
LGT EM Frontier LC Bond Sub-Fund		
AAA	59.87	26.24
AA+	-	24.75
BBB+	6.96	-
BBB	-	8.85
BBB-	4.02	5.50
BB+	3.97	2.14
BB	4.04	-
BB-	1.05	2.78
B+	6.72	-
B	11.95	19.83
B1	-	3.00
Ba3	-	4.10
CCC+	1.42	-
CC	-	2.81
Total debt securities (Source: Standard and Poor's)	100.00	100.00

The Company's overall exposure to credit risk on derivative instruments can change substantially within a short period, as it is affected by each related transaction with the respective counterparty. All derivatives are shown on the Balance Sheet on a gross basis by investment type. As set out in the counterparty agreements, certain amounts can be subject to offset/netting. As set out in the counterparty agreements, certain amounts can be subject to offset/netting as outlined in the following table.

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4. FINANCIAL RISK MANAGEMENT (continued)

Derivative financial assets and any related financial instruments and cash collateral are as follows:

(in base currency)	Amounts presented in Balance Sheet			Related amounts not set-off in Balance Sheet		
	Gross amount of financial assets	Gross amount of financial liabilities set- off	Net amounts of financial assets	Financial instruments	Cash collateral / margin cash (4)	Net Amount
	A	B	C = A + B	D1	D2	E = C + D
2023						
LGT EM LC Bond Sub-Fund						
- forward currency contracts (3)	537,939	-	537,939	(492,079)	-	45,860
LGT Sustainable Equity Global Sub-Fund						
- forward currency contracts (1)	231,452	-	231,452	(231,452)	-	-
LGT Sustainable Equity Europe Sub-Fund						
- forward currency contracts (1)	33,988	-	33,988	(33,988)	-	-
LGT Sustainable Bond Global Sub-Fund						
- forward currency contracts (1)	580,451	-	580,451	(580,451)	-	-
- futures positions (2)	1,001,199	-	1,001,199	(1,001,199)	-	-
LGT Sustainable Bond Global Hedged Sub-Fund						
- forward currency contracts (1)	1,272,111	-	1,272,111	(684,794)	-	587,317
- futures positions (2)	1,059,925	-	1,059,925	(1,059,925)	-	-
LGT Sustainable Quality Equity Sub-Fund						
- forward currency contracts (1)	1,535,008	-	1,535,008	(1,535,008)	-	-
LGT Bond EM Credit Opportunities Sub-Fund						
- forward currency contracts (1)	6,697	-	6,697	(6,697)	-	-
- futures positions (2)	73,125	-	73,125	(1,156)	-	71,969
LGT Sustainable Bond Corporates Sub-Fund						
- forward currency contracts (1)	1,254,898	-	1,254,898	(1,254,898)	-	-
- futures positions (2)	1,054,540	-	1,054,540	(408,756)	-	645,784
LGT Sustainable Equity Market Neutral Sub-Fund						
- forward currency contracts (1)	210,252	-	210,252	(210,252)	-	-
- futures positions (2)	282,781	-	282,781	(282,781)	-	-
LGT Crown Liquid Private Equity Opportunities Sub-Fund						
- forward currency contracts (1)	264,119	-	264,119	(264,119)	-	-
LGT EM HC Bond Sub-Fund						
- forward currency contracts (1)	104,623	-	104,623	(104,623)	-	-
- futures positions (2)	411,136	-	411,136	(411,136)	-	-
LGT EM Frontier LC Bond Sub-Fund						
- forward currency contracts (3)	20,089,650	-	20,089,650	(10,236,397)	62,456,613	72,309,866

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4. FINANCIAL RISK MANAGEMENT (continued)

(in base currency)	Amounts presented in Balance Sheet			Related amounts not set-off in Balance Sheet		
	Gross amount of financial liabilities A	Gross amount of financial assets set-off B	Net amounts of financial liabilities C = A + B	Financial instruments D1	Cash collateral / margin cash (4) D2	Net Amount E = C + D
2023						
LGT EM LC Bond Sub-Fund						
- forward currency contracts (3)	(492,079)	-	(492,079)	492,079	-	-
LGT Sustainable Equity Global Sub-Fund						
- forward currency contracts (1)	(9,225,756)	-	(9,225,756)	231,452	-	(8,994,304)
LGT Sustainable Equity Europe Sub-Fund						
- forward currency contracts (1)	(40,083)	-	(40,083)	33,988	-	(6,095)
LGT Sustainable Bond Global Sub-Fund						
- forward currency contracts (1)	(4,054,980)	-	(4,054,980)	580,451	-	(3,474,529)
- futures positions (2)	(1,027,831)	-	(1,027,831)	1,001,199	-	(26,632)
LGT Sustainable Bond Global Hedged Sub-Fund						
- forward currency contracts (1)	(684,794)	-	(684,794)	684,794	-	-
- futures positions (2)	(1,433,390)	-	(1,433,390)	1,059,925	-	(373,465)
LGT Sustainable Quality Equity Sub-Fund						
- forward currency contracts (1)	(11,713,421)	-	(11,713,421)	1,535,008	-	(10,178,413)
LGT Bond EM Credit Opportunities Sub-Fund						
- forward currency contracts (1)	(16,705)	-	(16,705)	6,697	-	(10,008)
- futures positions (2)	(1,156)	-	(1,156)	1,156	-	-
LGT Sustainable Bond Corporates Sub-Fund						
- forward currency contracts (1)	(2,215,177)	-	(2,215,177)	1,254,898	-	(960,279)
- futures positions (2)	(408,756)	-	(408,756)	408,756	-	-
LGT Sustainable Equity Market Neutral Sub-Fund						
- forward currency contracts (1)	(415,243)	-	(415,243)	210,252	-	(204,991)
- futures positions (2)	(9,187,521)	-	(9,187,521)	282,781	-	(8,904,740)
LGT Crown Liquid Private Equity Opportunities Sub-Fund						
- forward currency contracts (1)	(1,700,240)	-	(1,700,240)	264,119	-	(1,436,121)
LGT EM HC Bond Sub-Fund						
- forward currency contracts (1)	(853,218)	-	(853,218)	104,623	-	(748,595)
- futures positions (2)	(1,039,059)	-	(1,039,059)	411,136	-	(627,923)
LGT EM Frontier LC Bond Sub-Fund						
- forward currency contracts (3)	(10,236,397)	-	(10,236,397)	10,236,397	-	-

(1) As at 30 April 2023, the counterparty for these forward currency contracts was RBC Investor Services Bank S.A.

(2) As at 30 April 2023, LGT Bank AG was the derivative counterparty for these futures positions.

(3) As at 30 April 2023, the counterparty for these forward currency contracts was LGT Bank AG.

(4) The unencumbered cash balances at RBC Investor Services Bank S.A LGT Bank AG as detailed in Note 9, are not included in this table.

The margin balance maintained by the Company is for the purpose of providing collateral on futures positions and forward contracts and is included in the 'Cash collateral / margin cash' column D2. See Note 9 and Note 10 for further details.

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4. FINANCIAL RISK MANAGEMENT (continued)

(in base currency)	Amounts presented in Balance Sheet			Related amounts not set-off in Balance Sheet		
	Gross amount of financial assets	Gross amount of financial liabilities set-off	Net amounts of financial assets	Financial instruments	Cash collateral / margin cash (4)	Net Amount
	A	B	C = A + B	D1	D2	E = C + D
2022						
LGT EM LC Bond Sub-Fund						
- forward currency contracts (3)	1,400,324	-	1,400,324	(4,289,406)	3,130,000	240,918
LGT Sustainable Equity Global Sub-Fund						
- forward currency contracts (1)	11,178,629	-	11,178,629	(2,547,635)	-	8,630,994
LGT Sustainable Equity Europe Sub-Fund						
- forward currency contracts (1)	40,548	-	40,548	(35,467)	-	5,081
LGT Sustainable Bond Global Sub-Fund						
- forward currency contracts (1)	254,747	-	254,747	(254,747)	-	
- futures positions (2)	5,048,964	-	5,048,964	(3,286,966)	-	1,761,998
LGT Sustainable Bond Global Hedged Sub-Fund						
- forward currency contracts (1)	4,365,500	-	4,365,500	(3,868,183)	3,940,000	4,437,317
- futures positions (2)	5,945,120	-	5,945,120	(4,058,369)	-	1,886,751
LGT Sustainable Quality Equity Sub-Fund						
- forward currency contracts (1)	10,365,024	-	10,365,024	(2,901,717)	-	7,463,307
LGT Bond EM Credit Opportunities Sub-Fund						
- forward currency contracts (1)	78,646	-	78,646	(24,406)	-	54,240
LGT Sustainable Bond Corporates Sub-Fund						
- forward currency contracts (1)	1,892,391	-	1,892,391	(3,658,081)	3,790,000	2,024,310
- futures positions (2)	1,540,618	-	1,540,618	-	-	1,540,618
LGT Sustainable Equity Market Neutral Sub-Fund						
- forward currency contracts (1)	2,285,357	-	2,285,357	(2,449,661)	1,290,000	1,125,696
- futures positions (2)	3,791,639	-	3,791,639	(366,500)	-	3,425,139
LGT Crown Liquid Private Equity Opportunities Sub-Fund						
- forward currency contracts (1)	5,020,234	-	5,020,234	(190,939)	-	4,829,295
LGT EM HC Bond Sub-Fund						
- forward currency contracts (1)	1,442,847	-	1,442,847	(72,826)	-	1,370,021
- futures positions (2)	1,679,121	-	1,679,121	(444,531)	-	1,234,590
LGT EM Frontier LC Bond Sub-Fund						
- forward currency contracts (1)	8,612,590	-	8,612,590	(22,926,098)	16,990,000	2,676,492
- forward currency contracts (3)	4,107,698	-	4,107,698	(942,171)	-	3,165,527

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4. FINANCIAL RISK MANAGEMENT (continued)

(in base currency)	Amounts presented in Balance Sheet			Related amounts not set-off in Balance Sheet		
	Gross amount of financial liabilities A	Gross amount of financial assets set-off B	Net amounts of financial liabilities C = A + B	Financial instruments D1	Cash collateral / margin cash (4) D2	Net Amount E = C + D
2022						
LGT EM LC Bond Sub-Fund						
- forward currency contracts (3)	(4,289,406)	-	(4,289,406)	4,289,406	-	-
LGT Sustainable Equity Global Sub-Fund						
- forward currency contracts (1)	(2,547,635)	-	(2,547,635)	2,547,635	-	-
LGT Sustainable Equity Europe Sub-Fund						
- forward currency contracts (1)	(35,467)	-	(35,467)	35,467	-	-
LGT Sustainable Bond Global Sub-Fund						
- forward currency contracts (1)	(283,318)	-	(283,318)	254,747	-	(28,571)
- futures positions (2)	(3,286,966)	-	(3,286,966)	3,286,966	-	-
LGT Sustainable Bond Global Hedged Sub-Fund						
- forward currency contracts (1)	(3,868,183)	-	(3,868,183)	3,868,183	-	-
- futures positions (2)	(4,058,369)	-	(4,058,369)	4,058,369	-	-
LGT Sustainable Quality Equity Sub-Fund						
- forward currency contracts (1)	(2,901,717)	-	(2,901,717)	2,901,717	-	-
LGT Bond EM Credit Opportunities Sub-Fund						
- forward currency contracts (1)	(24,406)	-	(24,406)	24,406	-	-
- futures positions (2)	(123,125)	-	(123,125)	-	-	(123,125)
LGT Sustainable Bond Corporates Sub-Fund						
- forward currency contracts (1)	(3,658,081)	-	(3,658,081)	3,658,081	-	-
LGT Sustainable Equity Market Neutral Sub-Fund						
- forward currency contracts (1)	(2,449,661)	-	(2,449,661)	2,449,661	-	-
- futures positions (2)	(366,500)	-	(366,500)	366,500	-	-
LGT Crown Liquid Private Equity Opportunities Sub-Fund						
- forward currency contracts (1)	(190,939)	-	(190,939)	190,939	-	-
LGT EM HC Bond Sub-Fund						
- forward currency contracts (1)	(72,826)	-	(72,826)	72,826	-	-
- futures positions (2)	(444,531)	-	(444,531)	444,531	-	-
LGT EM Frontier LC Bond Sub-Fund						
- forward currency contracts (1)	(22,926,098)	-	(22,926,098)	22,926,098	-	-
- forward currency contracts (3)	(942,171)	-	(942,171)	942,171	-	-

(1) As at 30 April 2022, the counterparty for these forward currency contracts was RBC Investor Services Bank S.A.

(2) As at 30 April 2022, LGT Bank AG was the derivative counterparty for these futures positions.

(3) As at 30 April 2022, the counterparty for these forward currency contracts was LGT Bank AG.

(4) The unencumbered cash balances at RBC Investor Services Bank S.A LGT Bank AG as detailed in Note 9, are not included in this table.

The margin balance maintained by the Company is for the purpose of providing collateral on futures positions and forward contracts and is included in the 'Cash collateral / margin cash' column D2. See Note 9 and Note 10 for further details.

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4. FINANCIAL RISK MANAGEMENT (continued)

(e) Liquidity risk

Liquidity risk is the risk that the Company cannot generate sufficient cash resources to meet its payment obligations in full as they fall due or can only do so at materially disadvantageous terms. Depending on the sub-fund, the Company is exposed to daily or weekly cash redemptions of participating shares. If significant redemptions of participating shares are requested, it may not be possible to liquidate the Company's investments at the time such redemptions are requested, or it may be possible to do only at prices which the Directors believe do not reflect the true value of such investments, resulting in an adverse effect on the return to the investors.

It therefore invests the majority of its assets in investments that are traded in an active market and can be readily disposed of; it invests only a limited proportion of its assets in investments not actively traded. The Company's listed securities are considered to be readily realizable as they are listed on recognized stock exchanges. In accordance with the Company's policy, the Manager and Investment Manager monitors the Company's liquidity position on a daily basis. There have been no material changes made to these liquidity management systems and procedures described above during the year.

Substantially all of the sub-funds' financial liabilities have maturities of one to three months from the Balance Sheet date to the contractual maturity date. Maturities are outlined in the Portfolio of Investments of the respective sub-funds.

(f) Capital risk management

The capital of the Company is represented by the net assets attributable to the holders of redeemable participating shares and the Manager monitors this on an ongoing basis. The Company's objective when managing the capital is to safeguard the ability to continue as a going concern in order to provide returns for holders of redeemable participating shares and benefits for other stakeholders and to maintain a strong capital base to support the development of the investment activities of the Company.

In order to maintain or adjust the capital structure, the Company's policy is to perform the following:

- monitor the level of daily subscriptions and redemptions relative to the assets it expects to be able to liquidate within one week and adjust the amount of distributions the Company pays to holders of redeemable participating shares.
- redeem and issue new shares in accordance with the constitutional documents of the Company, which include the ability to restrict redemptions and require certain minimum holdings and subscriptions.

(g) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Company utilizes the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value. An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

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4. FINANCIAL RISK MANAGEMENT (continued)

IFRS 13 requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes ‘observable’ requires significant judgment by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include futures, warrants, exchange traded funds, transferable securities, and certain government bonds. The Company does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. The Company currently classifies forward currency contracts, collective investment schemes, options, certain government bonds and corporate bonds held as at 30 April 2023 and 2022 as Level 2 investments as their fair value is based on observable inputs.

Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently. There were no Level 3 investments at 30 April 2023 (30 April 2022: none).

The following tables below analyze within the fair value hierarchy the Company’s financial assets (by class) designated as fair value through profit or loss at 30 April 2023:

LGT CROWN LISTED PRIVATE EQUITY

At 30 April 2023

(in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equity investments	570,473,941	-	-	570,473,941
Corporate bonds	-	1,960,080	-	1,960,080
Total	570,473,941	1,960,080	-	572,434,021

At 30 April 2022

(in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equity investments	611,701,971	-	-	611,701,971
Corporate bonds	-	2,371,474	-	2,371,474
Total	611,701,971	2,371,474	-	614,073,445

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4. FINANCIAL RISK MANAGEMENT (continued)

LGT EM LC BOND SUB-FUND

At 30 April 2023

(in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Government bonds	22,171,460	133,095,732	-	155,267,192
Corporate bonds	-	24,055,334	-	24,055,334
Forward contracts	-	537,939	-	537,939
Options contracts	-	85,376	-	85,376
Total	22,171,460	157,774,381	-	179,945,841
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(492,079)	-	(492,079)
Options contracts	-	(76,923)	-	(76,923)
Total	-	(569,002)	-	(569,002)

At 30 April 2022

(in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Government bonds	14,214,490	110,329,244	-	124,543,734
Corporate bonds	-	21,224,164	-	21,224,164
Forward contracts	-	1,400,324	-	1,400,324
Options contracts	-	61,380	-	61,380
Total	14,214,490	133,015,112	-	147,229,602
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(4,289,406)	-	(4,289,406)
Options contracts	-	(1,193,804)	-	(1,193,804)
Total	-	(5,483,210)	-	(5,483,210)

LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND

At 30 April 2023

(in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Equity investments	1,138,052,993	-	-	1,138,052,993
Forward contracts	-	231,452	-	231,452
Total	1,138,052,993	231,452	-	1,138,284,445
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(9,225,756)	-	(9,225,756)
Total	-	(9,225,756)	-	(9,225,756)

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4. FINANCIAL RISK MANAGEMENT (continued)

At 30 April 2022

(in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Equity investments	1,180,291,848	-	-	1,180,291,848
Forward contracts	-	11,178,629	-	11,178,629
Total	1,180,291,848	11,178,629	-	1,191,470,477
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(2,547,635)	-	(2,547,635)
Total	-	(2,547,635)	-	(2,547,635)

LGT SUSTAINABLE EQUITY EUROPE SUB-FUND

At 30 April 2023

(in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Equity investments	72,892,038	-	-	72,892,038
Forward contracts	-	33,988	-	33,988
Total	72,892,038	33,988	-	72,926,026
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(40,083)	-	(40,083)
Total	-	(40,083)	-	(40,083)

At 30 April 2022

(in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Equity investments	90,651,259	-	-	90,651,259
Forward contracts	-	40,548	-	40,548
Total	90,651,259	40,548	-	90,691,807
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(35,467)	-	(35,467)
Total	-	(35,467)	-	(35,467)

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4. FINANCIAL RISK MANAGEMENT (continued)

LGT SUSTAINABLE BOND GLOBAL SUB-FUND

At 30 April 2023

(in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Government bonds	58,053,419	15,652,653	-	73,706,072
Corporate bonds	-	101,083,151	-	101,083,151
Forward contracts	-	580,451	-	580,451
Futures contracts	1,001,199	-	-	1,001,199
Total	59,054,618	117,316,255	-	176,370,873
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(4,054,980)	-	(4,054,980)
Futures contracts	(1,027,831)	-	-	(1,027,831)
Total	(1,027,831)	(4,054,980)	-	(5,082,811)

At 30 April 2022

(in EUR)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Government bonds	74,261,981	14,561,492	-	88,823,473
Corporate bonds	-	119,146,015	-	119,146,015
Forward contracts	-	254,747	-	254,747
Futures contracts	5,048,964	-	-	5,048,964
Total	79,310,945	133,962,254	-	213,273,199
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(283,318)	-	(283,318)
Futures contracts	(3,286,966)	-	-	(3,286,966)
Total	(3,286,966)	(283,318)	-	(3,570,284)

LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND

At 30 April 2023

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Government bonds	102,981,340	24,541,145	-	127,522,485
Corporate bonds	-	165,972,509	-	165,972,509
Forward contracts	-	1,272,111	-	1,272,111
Futures contracts	1,059,925	-	-	1,059,925
Total	104,041,265	191,785,765	-	295,827,030
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(684,794)	-	(684,794)
Futures contracts	(1,433,390)	-	-	(1,433,390)
Total	(1,433,390)	(684,794)	-	(2,118,184)

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4. FINANCIAL RISK MANAGEMENT (continued)

At 30 April 2022 (in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Collective investment schemes	-	28,288,485	-	28,288,485
Government bonds	105,736,416	27,638,224	-	133,374,640
Corporate bonds	-	129,316,286	-	129,316,286
Forward contracts	-	4,365,500	-	4,365,500
Futures contracts	5,945,120	-	-	5,945,120
Total	111,681,536	189,608,495	-	301,290,031
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(3,868,183)	-	(3,868,183)
Futures contracts	(4,058,369)	-	-	(4,058,369)
Total	(4,058,369)	(3,868,183)	-	(7,926,552)

LGT SUSTAINABLE QUALITY EQUITY SUB-FUND

At 30 April 2023 (in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equity investments	1,641,017,059	-	-	1,641,017,059
Forward contracts	-	1,535,008	-	1,535,008
Total	1,641,017,059	1,535,008	-	1,642,552,067
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(11,713,421)	-	(11,713,421)
Total	-	(11,713,421)	-	(11,713,421)

At 30 April 2022 (in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equity investments	1,429,618,424	-	-	1,429,618,424
Forward contracts	-	10,365,024	-	10,365,024
Total	1,429,618,424	10,365,024	-	1,439,983,448
Financial liabilities at fair value through profit or loss:				
Forward contracts	-	(2,901,717)	-	(2,901,717)
Total	-	(2,901,717)	-	(2,901,717)

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4. FINANCIAL RISK MANAGEMENT (continued)

LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND

At 30 April 2023

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Government bonds	-	395,404	-	395,404
Corporate bonds	-	50,850,488	-	50,850,488
Forward contracts	-	6,697	-	6,697
Futures contracts	73,125	-	-	73,125
Total	73,125	51,252,589	-	51,325,714
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(16,705)	-	(16,705)
Futures contracts	(1,156)	-	-	(1,156)
Total	(1,156)	(16,705)	-	(17,861)

At 30 April 2022

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Equity investments	301,822	-	-	301,822
Corporate bonds	-	53,044,165	-	53,044,165
Forward contracts	-	78,646	-	78,646
Total	301,822	53,122,811	-	53,424,633
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(24,406)	-	(24,406)
Futures contracts	(123,125)	-	-	(123,125)
Total	(123,125)	(24,406)	-	(147,531)

LGT SUSTAINABLE BOND CORPORATES SUB-FUND

At 30 April 2023

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Corporate bonds	-	159,066,982	-	159,066,982
Forward contracts	-	1,254,898	-	1,254,898
Futures contracts	1,054,540	-	-	1,054,540
Total	1,054,540	160,321,880	-	161,376,420
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(2,215,177)	-	(2,215,177)
Futures contracts	(408,756)	-	-	(408,756)
Total	(408,756)	(2,215,177)	-	(2,623,933)

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4. FINANCIAL RISK MANAGEMENT (continued)

At 30 April 2022				
(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Corporate bonds	-	200,075,246	-	200,075,246
Forward contracts	-	1,892,391	-	1,892,391
Futures contracts	1,540,618	-	-	1,540,618
Total	1,540,618	201,967,637	-	203,508,255
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(3,658,081)	-	(3,658,081)
Total	-	(3,658,081)	-	(3,658,081)

LGT SUSTAINABLE EQUITY MARKET NEUTRAL SUB-FUND

At 30 April 2023				
(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Equity investments	109,674,355	-	-	109,674,355
Collective investment schemes	-	10,854,674	-	10,854,674
Forward contracts	-	210,252	-	210,252
Futures contracts	282,781	-	-	282,781
Total	109,957,136	11,064,926	-	121,022,062
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(415,243)	-	(415,243)
Futures contracts	(9,187,521)	-	-	(9,187,521)
Total	(9,187,521)	(415,243)	-	(9,602,764)

At 30 April 2022				
(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Equity investments	145,373,659	-	-	145,373,659
Collective investment schemes	-	14,276,602	-	14,276,602
Forward contracts	-	2,285,357	-	2,285,357
Futures contracts	3,791,639	-	-	3,791,639
Total	149,165,298	16,561,959	-	165,727,257
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(2,449,661)	-	(2,449,661)
Futures contracts	(366,500)	-	-	(366,500)
Total	(366,500)	(2,449,661)	-	(2,816,161)

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4. FINANCIAL RISK MANAGEMENT (continued)

LGT CROWN LIQUID PRIVATE EQUITY OPPORTUNITIES SUB-FUND

At 30 April 2023

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Equity investments	218,491,314	-	-	218,491,314
Forward contracts	-	264,119	-	264,119
Warrants	7,603	-	-	7,603
Total	218,498,917	264,119	-	218,763,036
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(1,700,240)	-	(1,700,240)
Total	-	(1,700,240)	-	(1,700,240)

At 30 April 2022

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Equity investments	211,365,950	-	-	211,365,950
Forward contracts	-	5,020,234	-	5,020,234
Total	211,365,950	5,020,234	-	216,386,184
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(190,939)	-	(190,939)
Total	-	(190,939)	-	(190,939)

LGT EM HC BOND SUB-FUND

At 30 April 2023

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Government bonds	-	128,767,032	-	128,767,032
Forward contracts	-	104,623	-	104,623
Futures contracts	411,136	-	-	411,136
Total	411,136	128,871,655	-	129,282,791
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(853,218)	-	(853,218)
Futures contracts	(1,039,059)	-	-	(1,039,059)
Total	(1,039,059)	(853,218)	-	(1,892,277)

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4. FINANCIAL RISK MANAGEMENT (continued)

At 30 April 2022

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Government bonds	-	121,165,827	-	121,165,827
Forward contracts	-	1,442,847	-	1,442,847
Futures contracts	1,679,121	-	-	1,679,121
Total	1,679,121	122,608,674	-	124,287,795
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(72,826)	-	(72,826)
Futures contracts	(444,531)	-	-	(444,531)
Total	(444,531)	(72,826)	-	(517,357)

LGT EM FRONTIER LC BOND SUB-FUND

At 30 April 2023

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Government bonds	313,679,010	354,246,766	-	667,925,776
Corporate bonds	-	214,773,276	-	214,773,276
Forward contracts	-	20,089,650	-	20,089,650
Total	313,679,010	589,109,692	-	902,788,702
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(10,236,397)	-	(10,236,397)
Total	-	(10,236,397)	-	(10,236,397)

At 30 April 2022

(in USD)	Level 1	Level 2	Level 3	Total
Financial assets at fair value				
through profit or loss:				
Government bonds	159,295,602	315,467,367	-	474,762,969
Corporate bonds	-	168,894,658	-	168,894,658
Forward contracts	-	12,720,288	-	12,720,288
Total	159,295,602	497,082,313	-	656,377,915
Financial liabilities at fair value				
through profit or loss:				
Forward contracts	-	(23,868,269)	-	(23,868,269)
Total	-	(23,868,269)	-	(23,868,269)

There was no transfer between levels during the year (2022: none). For the remaining assets and liabilities which are carried at amortized cost; their carrying values are a reasonable approximation of fair value (2022: same). This includes cash and cash equivalents, receivable and payable for investments sold and purchased, subscriptions receivable, redemptions payable, other receivables, various expenses payable and other liabilities.

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5. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS IN APPLYING ACCOUNTING POLICIES

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Functional currency

The Board of Directors considers the Euro the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions at the level of the Company. Although some sub-funds' functional currencies may be different to the Euro, the Euro is the currency in which the Company measures its overall performance and reports its results, as well as the currency of its underlying investments. This determination also considers the competitive environment in which the Company is compared to other global investment products.

The functional currency of LGT Sustainable Bond Global Hedged Sub-Fund, LGT Sustainable Quality Equity Sub-Fund, LGT Bond EM Credit Opportunities Sub-Fund, LGT Sustainable Bond Corporates Sub-Fund, LGT Sustainable Equity Market Neutral Sub-Fund, LGT Crown Liquid Private Equity Opportunities Sub-Fund, LGT EM HC Bond Sub-Fund and LGT EM Frontier LC Bond Sub-Fund is the US Dollar as the shares in these sub-funds are predominantly issued in US Dollar and therefore represents the primary economic environment in which they operate.

6. FEES AND EXPENSES

6.1 Management fee

The Company pays to the Manager a fee at the annual rate up to the following percentages of the relevant sub-fund's net asset value which is accrued at each valuation date and paid monthly in arrears (2022: same rates):

Share Class	LGT Crown listed Private Equity	LGT EM LC Bond Sub-Fund	LGT Sustainable Equity Global Sub-Fund	LGT Sustainable Equity Europe Sub-Fund	LGT Sustainable Bond Global Sub-Fund	LGT Sustainable Bond Global Hedged Sub-Fund	LGT Sustainable Quality Equity Sub-Fund
A	1.00%	NMF*	NMF*	NMF*	NMF*	NMF*	NMF*
B	1.50%				NMF*	NMF*	NMF*
C	1.00%	0.60%	0.70%	0.70%	0.45%		
D	1.50%						
E	1.00%	NMF*	0.70%	NMF*		0.45%	0.70%
F		0.60%					
G							
H							
I							
J		0.50%					
K							
L							
M							
N							
O	NMF*						
P							
Q							
T							

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6. FEES AND EXPENSES (continued)

Share Class	LGT Bond EM Credit Opportunities Sub-Fund	LGT Sustainable Bond Corporates Sub-Fund	LGT Sustainable Equity Market Neutral Sub-Fund	LGT Crown Liquid Private Equity Opportunities Sub-Fund	LGT EM HC Bond Sub-Fund	LGT EM Frontier LC Bond Sub-Fund
A	NMF*	NMF*	NMF*		NMF*	NMF*
B	0.55%		0.80%		1.00%	1.50%
C		0.35%	0.80%			
D	0.55%	0.35%	0.80%		1.00%	1.50%
E	0.55%	0.35%	1.20%			
F			1.20%			
G			1.20%			
H	1.10%	0.70%				1.00%
I		0.70%				
J	NMF*	NMF*				
K		0.35%			0.50%	1.00%
L					0.50%	1.00%
M		0.35%				1.00%
N		0.70%				1.00%
O				NMF*		
P						0.85%
Q						0.85%
T						0.85%

* “NMF” denotes no management fee.

6.2 Administration fee

The Administrator is RBC Investor Services Ireland Limited (the “Administrator”). The administration fee covers both administration and transfer agency services. The Company pays the Administrator out of the assets of each sub-fund the following fees:

In respect of all daily dealing sub-funds:

- (a) The Administrator, in relation to the provision of its core service as fund administrator is entitled to a fee payable out of the assets of the sub-fund, accruing daily or weekly, depending on the dealing frequency of the sub-fund and payable monthly in arrears at the end of each calendar month at a rate not exceeding 0.0225% of the Net Asset Value of the sub-fund, subject to a minimum annual fee for the sub-fund, exclusive of out-of-pocket expenses and transaction fees, not exceeding USD 20,000 per annum, per sub-fund up to two classes. Additional annual fees of USD 1,000 will apply per each additional class.
- (b) The sub-fund shall also be subject to fund tax, year-end support, transfer agency maintenance and transaction charges, which shall not exceed normal commercial rates.
- (c) The Administrator shall also be entitled to reimbursement of all reasonable out-of-pocket expenses incurred for the benefit of the Sub-Fund.
- (d) Fees are exclusive of VAT, if any. The Administrator is also entitled to charge to the sub-fund all agreed fees and transaction charges, at normal commercial rates, together with all reasonable and properly vouched out-of-pocket expenses (plus any applicable taxes), it incurs on behalf of the sub-fund in the performance of its duties under the Administration Agreement, which shall be payable quarterly in arrears.

The exact rates based on the NAV are as follows:

For RBC Investor Services Ireland Limited	
First USD 100 million of net asset value:	2.25 basis points p.a.
Next USD 150 million of net asset value:	1.75 basis points p.a.
Next USD 250 million of net asset value:	1.25 basis points p.a.
Thereafter:	1.00 basis points p.a.

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6. FEES AND EXPENSES (continued)

6.3 Performance fee

No sub-fund is subject to performance fees.

6.4 Depositary and trustee fees

In respect of all daily dealing sub-funds (all sub-funds except LGT Crown Listed Private Equity):

- (a) The Depositary shall be entitled to a fee payable out of the assets of the sub-fund accruing daily and payable monthly in arrears at the end of each calendar month at an annual rate not exceeding 0.015% of the Net Asset Value of the sub-fund, subject to a minimum annual fee for the sub-fund, exclusive of out-of-pocket expenses, of USD 12,000 per annum, per sub-fund.
- (b) Safekeeping fees based on the Net Asset Value of the sub-fund may also be charged which shall vary from 0.03% to 0.80% subject to a minimum annual fee, exclusive of transaction charges and out-of-pocket expenses, of USD 3,300 per annum.
- (c) The sub-fund shall also be subject to transaction charges, which shall not exceed normal commercial rates.
- (d) The Depositary shall also be entitled to reimbursement of properly vouched out of pocket expenses incurred by the Depositary, or any sub-custodian, for the benefit of the sub-fund.
- (e) Fees are exclusive of VAT, if any. In addition, the Depositary is also entitled to charge to the sub-fund all agreed fees and transaction charges, at normal commercial rates, together with all reasonable and properly vouched out-of-pocket expenses (plus any applicable taxes), it incurs on behalf of the sub-fund in the performance of its duties under the Depositary Agreement, which shall be payable quarterly in arrears.

In respect of LGT Crown Listed Private Equity:

First USD 100 million of net asset value:	1.50 basis points p.a.
Next USD 400 million of net asset value:	1.00 basis points p.a.
Thereafter:	0.50 basis points p.a.

and subject to a minimum fee of USD 12,000 per annum. This fee accrues weekly and is payable monthly in arrears. In addition, a safekeeping fee will be charged that will vary by investment type, subject to a minimum fee of USD 3,300 per annum.

6.5 Operation fee

The Manager is entitled to an Operation Fee for the management and administration of each sub-fund at the following maximum rate:

Sub-Fund	2023	2022
LGT Crown Listed Private Equity	n/a	n/a
LGT EM LC Bond Sub-Fund	0.20	0.20
LGT Sustainable Equity Global Sub-Fund	0.11	0.11
LGT Sustainable Equity Europe Sub-Fund	0.14	0.14
LGT Sustainable Bond Global Sub-Fund	0.14	0.14
LGT Sustainable Bond Global Hedged Sub-Fund	0.14	0.14
LGT Sustainable Quality Equity Sub-Fund	0.11	0.11
LGT Bond EM Credit Opportunities Sub-Fund	0.25	0.25
LGT Sustainable Bond Corporates Sub-Fund	0.15	0.15
LGT Sustainable Equity Market Neutral Sub-Fund	0.15	0.15
LGT Crown Liquid Private Equity Opportunities Sub-Fund	0.12	0.12
LGT EM HC Bond Sub-Fund	0.25	0.25
LGT EM Frontier LC Bond Sub-Fund	0.30	0.30

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6. FEES AND EXPENSES (continued)

This fee is calculated on the basis of the Net Asset Value per Class (before debiting the management and operation fee), as at each Valuation Day. The operation fee will be accrued on each Valuation Day and debited at the end of each month. This Operation Fee includes the manager fee, the fees of the Depositary and Administrator and the transaction fees.

6.6 Directors' fees

Director's fees of EUR 5,000 were charged in respect of Kevin Mathews' services during the year (2022: EUR 5,000).

6.7 Audit fees

Audit fees relate to the Company's statutory audit carried out by PricewaterhouseCoopers Dublin. The total audit fees incurred by the Company for the year was EUR 188,396 (2022: EUR 188,598). This fee is inclusive of out-of-pocket expenses. Non-audit fees relating to tax advisory services for the year was EUR 112,000 (2022: EUR 84,950).

6.8 Fees paid to LGT Fund Managers (Ireland) Limited

LGT Fund Managers (Ireland) Limited is entitled to company secretarial fees of EUR 5,000 per annum respectively. These fees are included in "Other expenses" in the Statement of Comprehensive Income.

7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

As at 30 April 2023, the financial assets and liabilities at fair value through profit or loss for each sub-fund by category of investment were as follows:

	LGT Crown Listed Private Equity (in EUR)	LGT EM LC Bond Sub-Fund (in EUR)	LGT Sustainable Equity Global Sub-Fund (in EUR)	LGT Sustainable Equity Europe Sub-Fund (in EUR)	LGT Sustainable Bond Global Sub-Fund (in EUR)
Financial assets designated at fair value through profit or loss:					
- Equity investments	570,473,941	-	1,138,052,993	72,892,038	-
- Collective investment schemes	-	-	-	-	-
- Government bonds	-	155,267,192	-	-	73,706,072
- Corporate bonds	1,960,080	24,055,334	-	-	101,083,151
- Forward currency contracts	-	537,939	231,452	33,988	580,451
- Futures contracts	-	-	-	-	1,001,199
- Option contracts	-	85,376	-	-	-
- Warrants	-	-	-	-	-
Total financial assets at fair value through profit or loss	572,434,021	179,945,841	1,138,284,445	72,926,026	176,370,873
Financial liabilities designated at fair value through profit or loss					
- Forward currency contracts	-	(492,079)	(9,225,756)	(40,083)	(4,054,980)
- Futures positions	-	-	-	-	(1,027,831)
- Option contracts	-	(76,923)	-	-	-
Total financial liabilities at fair value through profit or loss	-	(569,002)	(9,225,756)	(40,083)	(5,082,811)

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7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS
(continued)

	LGT Sustainable Bond Global Hedged Sub-Fund (in USD)	LGT Sustainable Quality Equity Sub-Fund (in USD)	LGT Bond EM Credit Opportunities Sub-Fund (in USD)	LGT Sustainable Bond Corporates Sub-Fund (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund (in USD)
Financial assets designated at fair value through profit or loss:					
- Equity investments	-	1,641,017,059	-	-	109,674,355
- Collective investment schemes	-	-	-	-	10,854,674
- Government bonds	127,522,485	-	395,404	-	-
- Corporate bonds	165,972,509	-	50,850,488	159,066,982	-
- Forward currency contracts	1,272,111	1,535,008	6,697	1,254,898	210,252
- Futures contracts	1,059,925	-	73,125	1,054,540	282,781
- Option contracts	-	-	-	-	-
- Warrants	-	-	-	-	-
Total financial assets at fair value through profit or loss	295,827,030	1,642,552,067	51,325,714	161,376,420	121,022,062
Financial liabilities designated at fair value through profit or loss					
- Forward currency contracts	(684,794)	(11,713,421)	(16,705)	(2,215,177)	(415,243)
- Futures positions	(1,433,390)	-	(1,156)	(408,756)	(9,187,521)
- Option contracts	-	-	-	-	-
Total financial liabilities at fair value through profit or loss	(2,118,184)	(11,713,421)	(17,861)	(2,623,933)	(9,602,764)
Financial assets designated at fair value through profit or loss:					
- Equity investments	218,491,314	-	-	3,565,098,979	-
- Collective investment schemes	-	-	-	-	-
- Government bonds	-	128,767,032	667,925,776	1,066,482,953	-
- Corporate bonds	-	-	214,773,276	662,119,630	-
- Forward currency contracts	264,119	104,623	20,089,650	23,790,857	-
- Futures contracts	-	411,136	-	3,611,260	-
- Option contracts	-	-	-	85,376	-
- Warrants	7,603	-	-	6,887	-
Total financial assets at fair value through profit or loss	218,763,036	129,282,791	902,788,702	5,321,195,942	-
Financial liabilities designated at fair value through profit or loss					
- Forward currency contracts	(1,700,240)	(853,218)	(10,236,397)	(39,025,937)	-
- Futures positions	-	(1,039,059)	-	(11,960,695)	-
- Option contracts	-	-	-	(76,923)	-
Total financial liabilities at fair value through profit or loss	(1,700,240)	(1,892,277)	(10,236,397)	(51,063,555)	-

¹⁾ Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 11 for further details).

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7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

As at 30 April 2022, the financial assets and liabilities at fair value through profit or loss for each sub-fund by category of investment were as follows:

	LGT Crown Listed Private Equity (in EUR)	LGT EM LC Bond Sub-Fund (in EUR)	LGT Sustainable Equity Global Sub-Fund (in EUR)	LGT Sustainable Equity Europe Sub-Fund (in EUR)	LGT Sustainable Bond Global Sub-Fund (in EUR)
Financial assets designated at fair value through profit or loss:					
- Equity investments	611,701,971	-	1,180,291,848	90,651,259	-
- Collective investment schemes	-	-	-	-	-
- Government bonds	-	124,543,734	-	-	88,823,473
- Corporate bonds	2,371,474	21,224,164	-	-	119,146,015
- Forward currency contracts	-	1,400,324	11,178,629	40,548	254,747
- Futures contracts	-	-	-	-	5,048,964
- Option contracts	-	61,380	-	-	-
Total financial assets at fair value through profit or loss	614,073,445	147,229,602	1,191,470,477	90,691,807	213,273,199
Financial liabilities designated at fair value through profit or loss					
- Forward currency contracts	-	(4,289,406)	(2,547,635)	(35,467)	(283,318)
- Futures positions	-	-	-	-	(3,286,966)
- Option contracts	-	(1,193,804)	-	-	-
Total financial liabilities at fair value through profit or loss	-	(5,483,210)	(2,547,635)	(35,467)	(3,570,284)
Financial assets designated at fair value through profit or loss:					
- Equity investments	-	1,429,618,424	301,822	-	145,373,659
- Collective investment schemes	28,288,485	-	-	-	14,276,602
- Government bonds	133,374,640	-	-	-	-
- Corporate bonds	129,316,286	-	53,044,165	200,075,246	-
- Forward currency contracts	4,365,500	10,365,024	78,646	1,892,391	2,285,357
- Futures contracts	5,945,120	-	-	1,540,618	3,791,639
- Option contracts	-	-	-	-	-
Total financial assets at fair value through profit or loss	301,290,031	1,439,983,448	53,424,633	203,508,255	165,727,257
Financial liabilities designated at fair value through profit or loss					
- Forward currency contracts	(3,868,183)	(2,901,717)	(24,406)	(3,658,081)	(2,449,661)
- Futures positions	(4,058,369)	-	(123,125)	-	(366,500)
- Option contracts	-	-	-	-	-
Total financial liabilities at fair value through profit or loss	(7,926,552)	(2,901,717)	(147,531)	(3,658,081)	(2,816,161)

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7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

	LGT Crown Liquid Private Equity Opportunities Sub-Fund (in USD)	LGT EM HC Bond Sub-Fund (in USD)	LGT EM Frontier LC Bond Sub-Fund (in USD)	As at 30 April 2022¹⁾ (in EUR)
Financial assets designated at fair value through profit or loss:				
- Equity investments	211,365,950	-	-	3,576,241,793
- Collective investment schemes	-	-	-	-
- Government bonds	-	121,165,827	474,762,969	904,682,847
- Corporate bonds	-	-	168,894,658	665,354,436
- Forward currency contracts	5,020,234	1,442,847	12,720,288	49,056,330
- Futures contracts	-	1,679,121	-	17,330,587
- Option contracts	-	-	-	61,380
Total financial assets at fair value through profit or loss	216,386,184	124,287,795	656,377,915	5,212,727,373
Financial liabilities designated at fair value through profit or loss				
- Forward currency contracts	(190,939)	(72,826)	(23,868,269)	(42,260,885)
- Futures positions	-	(444,531)	-	(8,019,441)
- Option contracts	-	-	-	(1,193,804)
Total financial liabilities at fair value through profit or loss	(190,939)	(517,357)	(23,868,269)	(51,474,130)

¹⁾ Cross Sub-Fund transactions have been eliminated on Company total amount (see Note 11 for further details).

Details of derivative instruments held at 30 April 2023 are included in the portfolio of investments. The Company holds the following financial derivative instruments:

(a) Futures

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organized market. The futures contracts are collateralized by cash or marketable securities; changes in the futures contracts' value are settled daily with the exchange. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organized financial market.

Investment in such derivative financial instruments is a primary feature of the Company and is used for direct investment and for the purposes of asset allocation, taking views on the pricing of assets (whether overpriced or underpriced) or likely direction of markets, currency management, maintaining the required level of exposure, hedging, cash management and efficient investing.

(b) Forward currency contracts

A forward currency contract is an agreement between two parties to exchange two currencies at a given exchange rate at some point in the future, usually 30, 60, or 90 days hence. A forward currency contract mitigates foreign exchange risk for the parties and is most useful when both parties have operations or some other interest in a country using a given currency. Forward currency contracts are over-the-counter contracts.

Some of the share classes of the sub-funds are denominated in other currencies other than the Euro Dollar. The Directors currently instruct the Manager to hedge the Euro and USD equivalent exposure of these share classes in the relevant sub-fund. The Company utilizes a variety of financial instruments such as derivatives to hedge against changes in currency values which may affect the value of the relevant share classes and such transactions are clearly attributable to each relevant share class.

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7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Options

Options are the right to buy or sell a specific quantity of a specific asset at a fixed price at or before a specified future date. A sub-fund may invest in two forms of options: put or call options. Put options are contracts sold for a premium that gives one party (the buyer) the right, but not the obligation, to sell to the other party (the seller) of the contract, a specific quantity of a particular product or financial instrument at a specified price. Call options are similar contracts sold for a premium that gives the buyer the right, but not the obligation, to buy from the seller of the option. Options may also be cash settled. A sub-fund may be a seller or buyer of put and call options.

(d) Warrants

Warrants are a form of security that provides the holder the right to buy a specific number of equity shares at a stated price before an expiration date. Purchased warrants are non-income producing investments.

8. SHARE CAPITAL

(a) Participating shares

The Company has authorized participating share capital of 1,000,000,000,000 shares of no par value initially designated as unclassified shares and 3 management shares of EUR 1 each. The unclassified shares are available for issue as shares. The issue price is payable in full upon acceptance. There are no rights of pre-emption attaching to the shares in the Company.

The issued redeemable participating share capital is at all times equal to the net asset value of the Company.

The right of holders of any shares to participate in the assets of the Company is limited to the assets (if any) of the sub-fund relating to such shares. If the realized net assets of any sub-fund are insufficient to pay any amounts due on the relevant shares in full in accordance with the relevant sub-fund supplement and the Articles, the relevant shareholders will have no further right of payment in respect of such shares or any claim against any other sub-fund or any other assets of the Company.

If a sub-fund has two or more classes of shares, the claims of the holders of such classes to the assets of the relevant sub-fund will, subject to the terms of the relevant sub-fund, rank *pari passu* with each other, and, on a winding-up of the Company, the holders of each such class will participate in the assets (if any) comprised in such sub-fund pro rata to the amount paid up on the shares of each such class. Each separate class relating to one sub-fund will have recourse only to the assets comprised within the relevant sub-fund. Consequently, if on the winding-up of the Company, the assets of a sub-fund (after payment of all fees, expenses and other liabilities (other than amounts owing to shareholders) which are to be borne by such sub-fund) are insufficient to pay the full repurchase proceeds payable in respect of all classes of shares relating to the relevant sub-fund, the proceeds of the relevant sub-fund will be distributed equally amongst each shareholder of the relevant sub-fund pro rata to the amount paid up on the shares held by each shareholder.

The Directors are given authority to affect the issue of shares and to create new classes of shares (in accordance with the requirements of the Central Bank of Ireland) and have absolute discretion to accept or reject in whole or in part any application for shares. Provided applications are received before the valuation point, the Directors may at their sole discretion accept a subscription application and/or subscription monies after the relevant dealing deadline. Issues of shares will normally be made with effect from a dealing day in respect of applications received on or prior to the dealing deadline. Dealing days and dealing deadlines relating to each sub-fund are specified in the relevant sub-fund supplement.

The Directors may temporarily suspend the calculation of the net asset value of a particular sub-fund or class and/or the issue, redemption and conversion of shares under certain instances detailed in the Prospectus. Where possible, all reasonable steps will be taken to bring any period of suspension to an end as soon as possible in a manner that is, in the opinion of the Directors, in the best interests of the shareholders of the particular sub-fund.

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8. SHARE CAPITAL (continued)

As at 30 April 2023 the following shares were in issue:

LGT CROWN LISTED PRIVATE EQUITY

	Class A shares	Class B shares	Class C shares	Class D shares
1 May 2021	197,741.30	239,561.26	52,832.76	80,610.82
Issued during the period	18,882.28	16,707.63	-	50,351.00
Redeemed during the period	(95,965.71)	(31,695.11)	(48,373.00)	(12,997.12)
30 April 2022	120,657.87	224,573.78	4,459.76	117,964.70
1 May 2022	120,657.87	224,573.78	4,459.76	117,964.70
Issued during the period	3,848.79	8,569.95	-	2,870.44
Redeemed during the period	(10,999.64)	(28,828.38)	-	(9,268.30)
30 April 2023	113,507.02	204,315.35	4,459.76	111,566.84

	Class E shares	Class O shares	Total redeemable participating shares
1 May 2021	-	1,362,894.37	1,933,640.51
Issued during the period	19,653.49	50,783.77	156,378.17
Redeemed during the period	(1,348.48)	(258,953.62)	(449,333.04)
30 April 2022	18,305.01	1,154,724.52	1,640,685.64
1 May 2022	18,305.01	1,154,724.52	1,640,685.64
Issued during the period	27,189.27	162,446.36	204,924.81
Redeemed during the period	(40,530.25)	(93,006.12)	(182,632.69)
30 April 2023	4,964.03	1,224,164.76	1,662,977.76

LGT EM LC BOND SUB-FUND

	Class A shares	Class C shares	Class E shares	Class F shares	Class J Shares	Total redeemable participating shares
1 May 2021	80,124.32	-	75,880.00	30,000.00	-	186,004.32
Issued during the period	29,540.22	34,823.60	3,921.00	-	-	68,284.82
Redeemed during the period	(35,693.00)	-	(46,374.21)	-	-	(82,067.21)
30 April 2022	73,971.54	34,823.60	33,426.79	30,000.00	-	172,221.93
1 May 2022	73,971.54	34,823.60	33,426.79	30,000.00	-	172,221.93
Issued during the period	12,902.53	-	9,138.00	-	40,000.00	62,040.53
Redeemed during the period	(17,961.00)	-	(15,018.36)	-	-	(32,979.36)
30 April 2023	68,913.07	34,823.60	27,546.43	30,000.00	40,000.00	201,283.10

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8. SHARE CAPITAL (continued)

LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND

	Class A shares	Class C shares	Class E shares	Total redeemable participating shares
1 May 2021	229,768.08	73,278.94	121,710.22	424,757.24
Issued during the period	25,157.96	101,260.26	22,191.59	148,609.81
Redeemed during the period	(41,028.51)	(71,130.96)	(1,272.88)	(113,432.35)
30 April 2022	213,897.53	103,408.24	142,628.93	459,934.70
1 May 2022	213,897.53	103,408.24	142,628.93	459,934.70
Issued during the period	14,914.80	19,061.03	34,879.64	68,855.47
Redeemed during the period	(16,453.50)	(69,136.00)	(455.21)	(86,044.71)
30 April 2023	212,358.83	53,333.27	177,053.36	442,745.46

LGT SUSTAINABLE EQUITY EUROPE SUB-FUND

	Class A shares	Class B Shares	Class C Shares	Class E Shares	Total redeemable participating shares
1 May 2021	48,324.87	2,980.00	30,152.74	-	81,457.61
Issued during the period	13,580.00	-	750.00	14,390.00	28,720.00
Redeemed during the period	(16,225.00)	(2,980.00)	(30,152.74)	(1,220.00)	(50,577.74)
30 April 2022	45,679.87	-	750.00	13,170.00	59,599.87
1 May 2022	45,679.87	-	750.00	13,170.00	59,599.87
Issued during the period	491.26	-	-	-	491.26
Redeemed during the period	(11,153.00)	-	-	(4,020.00)	(15,173.00)
30 April 2023	35,018.13	-	750.00	9,150.00	44,918.13

LGT SUSTAINABLE BOND GLOBAL SUB-FUND

	Class A shares	Class B Shares	Class C Shares	Total redeemable participating shares
1 May 2021	68,367.65	55,420.00	98,309.15	222,096.80
Issued during the period	4,503.23	14,550.00	22,405.08	41,458.31
Redeemed during the period	(22,510.00)	(17,710.00)	(47,937.88)	(88,157.88)
30 April 2022	50,360.88	52,260.00	72,776.35	175,397.23
1 May 2022	50,360.88	52,260.00	72,776.35	175,397.23
Issued during the period	8,714.80	9,440.00	12,607.88	30,762.68
Redeemed during the period	(9,897.00)	(2,760.00)	(32,756.76)	(45,413.76)
30 April 2023	49,178.68	58,940.00	52,627.47	160,746.15

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8. SHARE CAPITAL (continued)

LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND

	Class A shares	Class B shares	Class E Shares	Total redeemable participating shares
1 May 2021	78,903.13	62,780.00	126,212.54	267,895.67
Issued during the period	5,813.00	25,680.00	9,192.21	40,685.21
Redeemed during the period	(16,735.00)	(2,880.00)	-	(19,615.00)
30 April 2022	67,981.13	85,580.00	135,404.75	288,965.88
1 May 2022	67,981.13	85,580.00	135,404.75	288,965.88
Issued during the period	17,013.00	1,310.00	8,500.00	26,823.00
Redeemed during the period	(20,360.00)	(9,140.00)	-	(29,500.00)
30 April 2023	64,634.13	77,750.00	143,904.75	286,288.88

SUSTAINABLE QUALITY EQUITY SUB-FUND

	Class A shares	Class B shares	Class C shares	Class E shares	Total redeemable participating shares
1 May 2021	324,145.83	268,270.02	387.96	-	592,803.81
Issued during the period	131,847.35	50,278.43	-	500.00	182,625.78
Redeemed during the period	(74,547.10)	(14,026.91)	(387.96)	-	(88,961.97)
30 April 2022	381,446.08	304,521.54	-	500.00	686,467.62
1 May 2022	381,446.08	304,521.54	-	500.00	686,467.62
Issued during the period	54,466.78	154,943.79	-	2,373.00	211,783.57
Redeemed during the period	(81,501.37)	(55,123.18)	-	-	(136,624.55)
30 April 2023	354,411.49	404,342.15	-	2,873.00	761,626.64

LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND

	Class A shares	Class B shares	Class D shares	Class E shares
1 May 2021	44,212.00	7,355.00	-	-
Issued during the period	14,886.00	-	100.00	100.00
Redeemed during the period	(16,352.00)	(1,670.10)	-	-
30 April 2022	42,746.00	5,684.90	100.00	100.00
1 May 2022	42,746.00	5,684.90	100.00	100.00
Issued during the period	3,736.00	-	-	-
Redeemed during the period	(6,424.00)	-	-	-
30 April 2023	40,058.00	5,684.90	100.00	100.00

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8. SHARE CAPITAL (continued)

	Class H shares	Class J shares	Total redeemable participating shares
1 May 2021	318.91	13,965.19	65,851.10
Issued during the period	956.32	9.00	16,051.32
Redeemed during the period	(125.95)	(13,103.90)	(31,251.95)
30 April 2022	1,149.28	870.29	50,650.47
1 May 2022	1,149.28	870.29	50,650.47
Issued during the period	195.00	25.00	3,956.00
Redeemed during the period	(231.03)	(397.00)	(7,052.03)
30 April 2023	1,113.25	498.29	47,554.44

LGT SUSTAINABLE BOND CORPORATES SUB-FUND

	Class A shares	Class C shares	Class D shares	Class E shares
1 May 2021	78,713.00	-	-	-
Issued during the period	13,988.00	308.40	100.00	2,842.35
Redeemed during the period	(33,253.00)	-	-	(232.36)
30 April 2022	59,448.00	308.40	100.00	2,609.99
1 May 2022	59,448.00	308.40	100.00	2,609.99
Issued during the period	6,830.00	-	-	-
Redeemed during the period	(34,763.00)	-	-	(2,609.99)
30 April 2023	31,515.00	308.40	100.00	-

	Class H shares	Class I shares	Class J shares	Class K shares
1 May 2021	275.00	-	7,320.00	64,596.25
Issued during the period	17,711.40	42,910.82	65.42	6,969.56
Redeemed during the period	(1,400.91)	(4,891.49)	(7,240.81)	-
30 April 2022	16,585.49	38,019.33	144.61	71,565.81
1 May 2022	16,585.49	38,019.33	144.61	71,565.81
Issued during the period	-	211.69	-	2,500.00
Redeemed during the period	(5,380.88)	(6,076.30)	(107.00)	-
30 April 2023	11,204.61	32,154.72	37.61	74,065.81

	Class M shares	Class N shares	Total redeemable participating shares
1 May 2021	-	-	150,904.25
Issued during the period	135.13	27,541.09	112,572.17
Redeemed during the period	-	(3,654.69)	(50,673.26)
30 April 2022	135.13	23,886.40	212,803.16
1 May 2022	135.13	23,886.40	212,803.16
Issued during the period	-	1.50	9,543.19
Redeemed during the period	-	(5,077.24)	(54,014.41)
30 April 2023	135.13	18,810.66	168,331.94

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8. SHARE CAPITAL (continued)

LGT SUSTAINABLE EQUITY MARKET NEUTRAL SUB-FUND

	Class A shares	Class B shares	Class C shares	Class D shares	Class E shares
1 May 2021	95,629.69	11,526.00	31,572.37	14,100.00	1,882.81
Issued during the period	18,462.78	5,306.90	3,440.99	4,970.00	2,930.49
Redeemed during the period	(21,451.47)	(2,559.90)	(5,121.02)	(70.00)	(2,097.67)
30 April 2022	92,641.00	14,273.00	29,892.34	19,000.00	2,715.63
1 May 2022	92,641.00	14,273.00	29,892.34	19,000.00	2,715.63
Issued during the period	10,634.53	1,023.00	-	1,660.00	181.01
Redeemed during the period	(27,094.00)	(1,633.00)	(29,892.34)	(1,280.00)	(481.88)
30 April 2023	76,181.53	13,663.00	-	19,380.00	2,414.76

	Class F shares	Class G Shares	Total redeemable participating shares
1 May 2021	1,634.00	537.77	156,882.64
Issued during the period	70.80	30.00	35,211.96
Redeemed during the period	(569.39)	(63.00)	(31,932.45)
30 April 2022	1,135.41	504.77	160,162.15
1 May 2022	1,135.41	504.77	160,162.15
Issued during the period	390.31	-	13,888.85
Redeemed during the period	(470.03)	(459.77)	(61,311.02)
30 April 2023	1,055.69	45.00	112,739.98

LGT CROWN LIQUID PRIVATE EQUITY OPPORTUNITIES SUB-FUND

	Class O shares	Total redeemable participating shares
1 May 2021	1,304,260.26	1,304,260.26
Issued during the period	278,599.07	278,599.07
Redeemed during the period	(112,076.00)	(112,076.00)
30 April 2022	1,470,783.33	1,470,783.33
1 May 2022	1,470,783.33	1,470,783.33
Issued during the period	191,321.44	191,321.44
Redeemed during the period	(89,255.00)	(89,255.00)
30 April 2023	1,572,849.77	1,572,849.77

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8. SHARE CAPITAL (continued)

LGT EM HC BOND SUB-FUND

	Class A shares	Class B shares	Class D shares	Class K shares	Class L Shares	Total redeemable participating shares
1 May 2021	-	-	-	-	-	-
Issued during the period	153,811.47	500.00	500.00	1,000.00	1,000.00	156,811.47
Redeemed during the period	(6,350.00)	-	-	(500.00)	(500.00)	(7,350.00)
30 April 2022	147,461.47	500.00	500.00	500.00	500.00	149,461.47
1 May 2022	147,461.47	500.00	500.00	500.00	500.00	149,461.47
Issued during the period	24,805.59	-	-	-	5,261.65	30,067.24
Redeemed during the period	(25,305.36)	-	-	-	-	(25,305.36)
30 April 2023	146,961.70	500.00	500.00	500.00	5,761.65	154,223.35

LGT EM FRONTIER LC BOND SUB-FUND

	Class A shares	Class B shares	Class D shares	Class H shares	Class K Shares	Class L Shares
1 May 2021	-	-	-	-	-	-
Issued during the period	36,352.10	500.00	520.90	4,403.95	69,223.22	94,803.43
Redeemed during the period	(12,206.89)	-	-	-	(790.27)	(9,577.98)
30 April 2022	24,145.21	500.00	520.90	4,403.95	68,432.95	85,225.45
1 May 2022	24,145.21	500.00	520.90	4,403.95	68,432.95	85,225.45
Issued during the period	10,161.65	1,443.38	2,075.08	1,413.50	112,907.59	1,694.89
Redeemed during the period	(3,696.14)	-	-	(618.90)	(14,809.20)	(16,748.22)
30 April 2023	30,610.72	1,943.38	2,595.98	5,198.55	166,531.34	70,172.12

	Class M shares	Class N shares	Class P shares	Class Q shares	Class T shares	Total redeemable participating shares
1 May 2021	-	-	-	-	-	-
Issued during the period	117,866.23	50,178.83	-	342,761.48	182,799.71	899,409.85
Redeemed during the period	(3,700.00)	-	-	(10,218.00)	(24,365.00)	(60,858.14)
30 April 2022	114,166.23	50,178.83	-	332,543.48	158,434.71	838,551.71
1 May 2022	114,166.23	50,178.83	-	332,543.48	158,434.71	838,551.71
Issued during the period	16,563.32	12,937.55	35,764.95	63,832.31	37,668.00	296,462.22
Redeemed during the period	(2,599.00)	(1,000.00)	-	(92,134.00)	(46,460.00)	(178,065.46)
30 April 2023	128,130.55	62,116.38	35,764.95	304,241.79	149,642.71	956,948.47

(b) Management shares

Management shares issued by the Company amount to EUR 3, being three management shares of EUR 1 each. The management shares do not form part of the net asset value of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Board of Directors, this disclosure reflects the nature of the Company's business as an investment fund.

The 3 management shares were held by LGT Fund Managers (Ireland) Limited, LGT Bank AG, Dublin Branch and LGT Capital Partners (Ireland) Limited as at 30 April 2023 and 2022.

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8. SHARE CAPITAL (continued)

(c) Significant investors

The following table displays the significant investors that hold 10% or more of the issued share capital of the relevant sub-fund.

	Significant Investors At 30 April 2023	Shares held	% of issued share capital of sub-fund
LGT Crown Listed Private Equity Sub-Fund	Investor reference: LBD0000001 (Class B)	175,173.36	10.53
	Investor reference: LBD0000001 (Class O)	1,208,749.19	72.69
LGT EM LC Bond Sub-Fund	Investor reference: LBD0000001 (Class A)	68,913.07	34.24
	Investor reference: FEN0000001 (Class C)	34,823.60	17.30
	Investor reference: PCN0000037 (Class F)	30,000.00	14.90
	Investor reference: VPC0000001 (Class J)	40,000.00	19.87
LGT Sustainable Equity Global Sub-Fund	Investor reference: LBD0000001 (Class A)	212,358.83	47.96
	Investor reference: CFU0015579 (Class E)	84,613.67	19.11
LGT Sustainable Equity Europe Sub-Fund	Investor reference: LBD0000001 (Class A)	35,018.13	77.96
	Investor reference: FUU0001538 (Class E)	9,150.00	20.37
LGT Sustainable Bond Global Sub-Fund	Investor reference: LBD0000001 (Class A)	49,178.68	30.59
	Investor reference: LBD0000001 (Class B)	58,940.00	36.67
	Investor reference: CFU0027866 (Class C)	32,215.00	20.04
LGT Sustainable Bond Global Hedged Sub-Fund	Investor reference: LBD0000001 (Class A)	64,634.13	22.58
	Investor reference: LBD0000001 (Class B)	77,750.00	27.16
	Investor reference: LBD0000001 (Class E)	143,904.75	50.26
LGT Sustainable Quality Equity Sub-Fund	Investor reference: LBD0000001 (Class A)	354,411.49	46.53
	Investor reference: LBD0000001 (Class B)	404,342.15	53.09
LGT Bond EM Credit Opportunities Sub-Fund	Investor reference: LBD0000001 (Class A)	40,058.00	84.24
	Investor reference: LBD0000001 (Class B)	5,684.90	11.95
LGT Sustainable Bond Corporates Sub-Fund	Investor reference: LBD0000001 (Class A)	31,515.00	18.72
	Investor reference: LBD0000001 (Class I)	29,705.26	17.65
	Investor reference: LBD0000001 (Class K)	74,065.81	44.00
	Investor reference: LBD0000001 (Class N)	17,883.90	10.62
LGT Sustainable Equity Market Neutral Sub-Fund	Investor reference: LBD0000001 (Class A)	74,921.53	66.46
	Investor reference: CFU0029924 (Class D)	19,380.00	17.19
LGT Crown Liquid Private Equity Opportunities Sub-Fund	Investor reference: LBD0000001 (Class O)	1,572,849.77	100.00
LGT EM HC Bond Sub-Fund	Investor reference: LBD0000001 (Class A)	146,461.70	94.97
LGT EM Frontier LC Bond Sub-Fund	Investor reference: CDJ0000002 (Class Q)	127,113.00	13.28

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8. SHARE CAPITAL (continued)

	Significant Investors At 30 April 2022	Shares held	% of issued share capital of sub-fund
LGT Crown Listed Private Equity Sub-Fund	Investor reference: LBD0000001 (Class B)	198,296.66	12.09
	Investor reference: LBD0000001 (Class O)	1,154,724.52	70.38
LGT EM LC Bond Sub-Fund	Investor reference: LBD0000001 (Class A)	73,971.54	42.95
	Investor reference: FEN0000001 (Class C)	34,823.60	20.22
	Investor reference: PLV0000020 (Class E)	27,267.79	15.83
	Investor reference: PCN0000037 (Class F)	30,000.00	17.42
LGT Sustainable Equity Global Sub-Fund	Investor reference: LBD0000001 (Class A)	213,897.53	46.51
	Investor reference: CFU0012173 (Class C)	89,634.00	19.49
	Investor reference: CFU0015579 (Class E)	82,976.96	18.04
LGT Sustainable Equity Europe Sub-Fund	Investor reference: LBD0000001 (Class A)	45,679.87	76.64
	Investor reference: FUU0001538 (Class E)	13,170.00	22.10
LGT Sustainable Bond Global Sub-Fund	Investor reference: LBD0000001 (Class A)	50,336.88	28.71
	Investor reference: LBD0000001 (Class B)	52,260.00	29.80
	Investor reference: CFU0033919 (Class C)	19,716.94	11.24
	Investor reference: CFU0027866 (Class C)	32,215.00	18.37
LGT Sustainable Bond Global Hedged Sub-Fund	Investor reference: LBD0000001 (Class A)	67,981.13	23.52
	Investor reference: LBD0000001 (Class B)	85,580.00	29.62
	Investor reference: LBD0000001 (Class E)	135,404.75	46.86
LGT Sustainable Quality Equity Sub-Fund	Investor reference: LBD0000001 (Class A)	381,446.08	55.57
	Investor reference: LBD0000001 (Class B)	304,521.54	44.36
LGT Bond EM Credit Opportunities Sub-Fund	Investor reference: LBD0000001 (Class A)	42,746.00	84.39
	Investor reference: LBD0000001 (Class B)	5,684.90	11.22
LGT Sustainable Bond Corporates Sub-Fund	Investor reference: LBD0000001 (Class A)	32,948.00	15.48
	Investor reference: FUU0001538 (Class A)	26,500.00	12.45
	Investor reference: LBD0000001 (Class I)	34,847.72	16.38
	Investor reference: LBD0000001 (Class K)	71,565.81	33.63
LGT Sustainable Equity Market Neutral Sub-Fund	Investor reference: LBD0000001 (Class A)	91,511.00	57.14
	Investor reference: AFH0000558 (Class C)	23,765.00	14.84
	Investor reference: CFU0029924 (Class D)	19,000.00	11.86
LGT Crown Liquid Private Equity Opportunities Sub-Fund	Investor reference: LBD0000001 (Class O)	1,470,783.33	100.00
LGT EM HC Bond Sub-Fund	Investor reference: LBD0000001 (Class A)	146,961.47	98.33
LGT EM Frontier LC Bond Sub-Fund	Investor reference: CDJ0000002 (Class Q)	116,293.00	13.87
	Investor reference: CFU0064043 (Class Q)	103,672.48	12.36
	Investor reference: ARX0000001 (Class T)	88,637.00	10.57

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9. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, with all deposits held at the Depository. Cash and cash equivalents are recorded at nominal value. As at 30 April 2023, the Company had cash and cash equivalents balances with the following financial institutions:

Financial Institution	LGT Crown Listed Private Equity (in EUR)	LGT EM LC Bond Sub-Fund (in EUR)	LGT Sustainable Equity Global Sub-Fund (in EUR)	LGT Sustainable Equity Europe Sub-Fund (in EUR)	LGT Sustainable Bond Global Sub-Fund (in EUR)
RBC Investor Services					
Bank S.A., Dublin Branch	13,049,726	1,162,079	25,632,171	2,245,111	3,883,444
LGT Bank AG	-	364,853	187,405	-	3,771,829
Total cash and cash equivalents	13,049,726	1,526,932	25,819,576	2,245,111	7,655,273

Financial Institution	LGT Sustainable Bond Global Hedged Sub-Fund (in USD)	LGT Sustainable Quality Equity Sub-Fund (in USD)	LGT Bond EM Credit Opportunities Sub-Fund (in USD)	LGT Sustainable Bond Corporates Sub-Fund (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund (in USD)
RBC Investor Services					
Bank S.A., Dublin Branch	2,710,273	13,491,250	796,033	5,270,380	4,800,365
LGT Bank AG	4,418,715	-	48,067	1,235,692	9,972,645
Total cash and cash equivalents	7,128,988	13,491,250	844,100	6,506,072	14,773,010

Financial Institution	LGT Crown Liquid Private Equity Opportunities Sub-Fund (in USD)	LGT EM HC Bond Sub-Fund (in USD)	LGT EM Frontier LC Bond Sub-Fund (in USD)	As at 30 April 2023 (in EUR)
RBC Investor Services				
Bank S.A., Dublin Branch	5,829,482	1,047,784	89,358,215	157,660,740
LGT Bank AG	-	2,197,904	-	20,513,419
Total cash and cash equivalents	5,829,482	3,245,688	89,358,215	178,174,159

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9. CASH AND CASH EQUIVALENTS (CONTINUED)

As at 30 April 2022, the Company had cash and cash equivalents balances with the following financial institutions:

Financial Institution	LGT Crown Listed Private Equity (in EUR)	LGT EM LC Bond Sub-Fund (in EUR)	LGT Sustainable Equity Global Sub-Fund (in EUR)	LGT Sustainable Equity Europe Sub-Fund (in EUR)	LGT Sustainable Bond Global Sub-Fund (in EUR)
RBC Investor Services					
Bank S.A., Dublin Branch	2,720,148	7,606,620	41,263,798	3,686,063	2,284,800
LGT Bank AG	-	317,652	188,496	-	1,232,359
Total cash and cash equivalents	2,720,148	7,924,272	41,452,294	3,686,063	3,517,159

Financial Institution	LGT Sustainable Bond Hedged Sub-Fund (in USD)	LGT Sustainable Quality Equity Sub-Fund (in USD)	LGT Bond EM Credit Opportunities Sub-Fund (in USD)	LGT Sustainable Bond Corporates Sub-Fund (in USD)	LGT Sustainable Equity Market Neutral Sub-Fund (in USD)
RBC Investor Services					
Bank S.A., Dublin Branch	1,219,728	2,656,329	307,713	3,251,731	329,822
LGT Bank AG	1,776,451	-	85,123	264,417	3,436,114
Total cash and cash equivalents	2,996,179	2,656,329	392,836	3,516,148	3,765,936

Financial Institution	LGT Crown Liquid Private Equity Opportunities Sub-Fund (in USD)	LGT EM HC Bond Sub-Fund (in USD)	LGT EM Frontier LC Bond Sub-Fund (in USD)	As at 30 April 2022 (in EUR)
RBC Investor Services				
Bank S.A., Dublin Branch	4,136,918	947,890	105,344,745	169,599,797
LGT Bank AG	-	741,206	110,000,000	111,983,837
Total cash and cash equivalents	4,136,918	1,689,096	215,344,745	281,583,634

10. MARGIN CASH

Margin cash represents margin deposits held in respect of open exchange-traded futures contracts as well as some open forward currency and options contracts. The margin cash, if any, for futures contracts is held with LGT Bank AG who may, but not at present, request deposit for variation margin for open futures positions. The margin cash for forward currency and options contracts is held with RBC Investor Services Bank S.A., Dublin Branch where they serve as the counterparty for the respective open contracts. Margin cash, if requested and deposited is recorded at nominal value and is shown separately on the Balance Sheet.

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11. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise considerable influence over the other party in making financial or operating decisions. In the opinion of the Board of Directors, LGT Capital Partners Limited, LGT Capital Partners (Ireland) Limited, LGT Fund Managers (Ireland) Limited and LGT Bank AG, Dublin Branch are related parties under IAS 24 "Related Party Disclosures".

Director's fees of EUR 5,000 were charged in respect of Kevin Mathews' services during the year (2022: EUR 5,000). Kevin Mathews also received EUR 1,000 as the appointed Money Laundering Report Officer for the Company.

Details of cash and margin cash held with LGT Bank AG at 30 April 2023 and 2022 can be found in Note 9 and Note 4(c), respectively.

The three management shares were held by LGT Fund Managers (Ireland) Limited, LGT Bank AG, Dublin Branch and LGT Capital Partners (Ireland) Limited as at 30 April 2023 and 2022. The following participating shares were held by related parties of the Company as at 30 April 2023:

LGT CROWN LISTED PRIVATE EQUITY

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class A: LGT Bank AG	93,485.22	113,507.02	82.36
Class B: LGT Bank AG	175,173.36	204,315.35	85.74
Class C: LGT Bank AG	4,064.77	4,459.76	91.14
Class D: LGT Bank AG	98,613.15	111,566.84	88.39
Class E: LGT Bank AG	3,461.51	4,964.03	69.73
Class O: LGT Bank AG	1,208,749.19	1,224,164.76	98.74
2022			
Class A: LGT Bank AG	98,729.86	120,657.87	81.83
Class B: LGT Bank AG	198,296.66	224,573.78	88.30
Class C: LGT Bank AG	4,064.77	4,459.76	91.14
Class D: LGT Bank AG	104,011.01	117,964.70	88.17
Class E: LGT Bank AG	18,291.01	18,305.01	99.92
Class O: LGT Bank AG	1,154,724.52	1,154,724.52	100.00

LGT EM LC BOND SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class A: LGT Bank AG	68,913.07	68,913.07	100.00
Class E: LGT Bank AG	14,524.00	27,546.43	52.73
2022			
Class A: LGT Bank AG	73,971.54	73,971.54	100.00
Class E: LGT Bank AG	6,159.00	33,426.79	18.43

LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class A: LGT Bank AG	212,358.83	212,358.83	100.00
2022			
Class A: LGT Bank AG	213,897.53	213,897.53	100.00

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11. RELATED PARTY TRANSACTIONS (continued)

LGT SUSTAINABLE EQUITY EUROPE SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class A: LGT Bank AG	35,018.13	35,018.13	100.00
Class C: LGT Bank AG	750.00	750.00	100.00
2022			
Class A: LGT Bank AG	45,679.87	45,679.87	100.00
Class C: LGT Bank AG	750.00	750.00	100.00

LGT SUSTAINABLE BOND GLOBAL SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class A: LGT Bank AG	49,178.68	49,178.68	100.00
Class B: LGT Bank AG	58,940.00	58,940.00	100.00
2022			
Class A: LGT Bank AG	50,336.88	50,336.88	100.00
Class B: LGT Bank AG	52,260.00	52,260.00	100.00

LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class A: LGT Bank AG	64,634.13	64,634.13	100.00
Class B: LGT Bank AG	77,750.00	77,750.00	100.00
Class E: LGT Bank AG	143,904.75	143,904.75	100.00
2022			
Class A: LGT Bank AG	67,981.13	67,981.13	100.00
Class B: LGT Bank AG	85,580.00	85,580.00	100.00
Class E: LGT Bank AG	135,404.75	135,404.75	100.00

LGT SUSTAINABLE QUALITY EQUITY SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class A: LGT Bank AG	354,411.49	354,411.49	100.00
Class B: LGT Bank AG	404,342.15	404,342.15	100.00
Class E: LGT Bank AG	2,873.00	2,873.00	100.00
2022			
Class A: LGT Bank AG	381,446.08	381,446.08	100.00
Class B: LGT Bank AG	304,521.54	304,521.54	100.00
Class E: LGT Bank AG	500.00	500.00	100.00

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11. RELATED PARTY TRANSACTIONS (continued)

LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class A: LGT Bank AG	40,058.00	40,058.00	100.00
Class B: LGT Bank AG	5,684.90	5,684.90	100.00
Class D: LGT Bank AG	100.00	100.00	100.00
Class E: LGT Bank AG	100.00	100.00	100.00
Class H: LGT Bank AG	1,113.25	1,113.25	100.00
Class J: LGT Bank AG	498.29	498.29	100.00
2022			
Class A: LGT Bank AG	42,746.00	42,746.00	100.00
Class B: LGT Bank AG	5,684.90	5,684.90	100.00
Class D: LGT Bank AG	100.00	100.00	100.00
Class E: LGT Bank AG	100.00	100.00	100.00
Class H: LGT Bank AG	1,149.28	1,149.28	100.00
Class J: LGT Bank AG	870.29	870.29	100.00

LGT SUSTAINABLE BOND CORPORATES SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class A: LGT Bank AG	31,515.00	31,515.00	100.00
Class D: LGT Bank AG	100.00	100.00	100.00
Class H: LGT Bank AG	10,445.61	11,204.61	93.23
Class I: LGT Bank AG	29,705.26	32,154.72	92.38
Class J: LGT Bank AG	37.61	37.61	100.00
Class K: LGT Bank AG	74,065.81	74,065.81	100.00
Class M: LGT Bank AG	135.13	135.13	100.00
Class N: LGT Bank AG	17,883.90	18,810.66	95.07
2022			
Class A: LGT Bank AG	32,948.00	59,448.00	55.42
Class D: LGT Bank AG	100.00	100.00	100.00
Class H: LGT Bank AG	15,826.49	16,585.49	95.42
Class I: LGT Bank AG	34,859.72	38,019.33	91.69
Class J: LGT Bank AG	144.61	144.61	100.00
Class K: LGT Bank AG	71,565.81	71,565.81	100.00
Class M: LGT Bank AG	135.13	135.13	100.00
Class N: LGT Bank AG	20,475.14	23,886.40	85.72

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11. RELATED PARTY TRANSACTIONS (continued)

LGT SUSTAINABLE EQUITY MARKET NEUTRAL SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class A: LGT Bank AG	74,921.53	76,181.53	98.35
Class E: LGT Bank AG	2,414.76	2,414.76	100.00
Class F: LGT Bank AG	534.90	1,055.69	50.67
Class G: LGT Bank AG	45.00	45.00	100.00
2022			
Class A: LGT Bank AG	91,511.00	92,641.00	98.78
Class C: LGT Bank AG	6,127.34	29,892.34	20.50
Class E: LGT Bank AG	2,715.63	2,715.63	100.00
Class F: LGT Bank AG	959.41	1,135.41	84.50
Class G: LGT Bank AG	504.77	504.77	100.00

LGT CROWN LIQUID PRIVATE EQUITY OPPORTUNITIES SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class O: LGT Bank AG	1,572,849.77	1,572,849.77	100.00
2022			
Class O: LGT Bank AG	1,470,783.33	1,470,783.33	100.00

LGT EM HC BOND SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class A: LGT Bank AG	146,461.70	146,961.70	99.66
Class B: LGT Bank AG	500.00	500.00	100.00
Class D: LGT Bank AG	500.00	500.00	100.00
Class K: LGT Bank AG	500.00	500.00	100.00
Class L: LGT Bank AG	500.00	5,761.65	8.68
2022			
Class A: LGT Bank AG	146,961.47	147,461.47	99.66
Class B: LGT Bank AG	500.00	500.00	100.00
Class D: LGT Bank AG	500.00	500.00	100.00
Class K: LGT Bank AG	500.00	500.00	100.00
Class L: LGT Bank AG	500.00	500.00	100.00

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11. RELATED PARTY TRANSACTIONS (continued)

LGT EM FRONTIER LC BOND SUB-FUND

Investor name	Number of shares	Total shares in share class	% holding
2023			
Class A: LGT Bank AG	1,617.74	30,610.72	5.28
Class B: LGT Bank AG	1,843.38	1,943.38	94.85
Class D: LGT Bank AG	2,595.98	2,595.98	100.00
Class H: LGT Bank AG	4,765.55	5,198.55	91.67
Class L: LGT Bank AG	866.51	70,172.12	1.23
Class N: LGT Bank AG	907.87	62,116.38	1.46
2022			
Class A: LGT Bank AG	3,260.26	24,145.21	13.50
Class B: LGT Bank AG	500.00	500.00	100.00
Class D: LGT Bank AG	520.90	520.90	100.00
Class H: LGT Bank AG	3,924.45	4,403.95	89.11

Schedule of related party transactions

Management fees are detailed in Note 6. All expenses and amounts payable by sub-fund are shown in the Statement of Comprehensive Income and Balance Sheet.

LGT Fund Managers (Ireland) Limited receives fees from the Company in relation to company secretarial services, as detailed in Note 6.8.

The following table outline other related party transactions which occurred during the year:

Related party/ Relationship/ Agreement (s) Direct/indirect	Transaction type	For the year ended 30 April 2023 EUR	For the year ended 30 April 2022 EUR
LGT Partners (Ireland) Limited/ Common Directorships Investment Management Agreement/ Direct	LGT EM LC Bond Sub-Fund	220,916	218,184
	LGT Sustainable Equity Global Sub-Fund	440,919	282,822
	LGT Sustainable Equity Europe Sub-Fund	109,419	79,600
	LGT Sustainable Bond Global Sub-Fund	128,759	99,108
	LGT Sustainable Bond Global Hedged Sub-Fund*	68,522	42,136
	LGT Sustainable Quality Equity Sub-Fund*	384,098	267,849
	LGT Bond EM Credit Opportunities Sub-Fund*	54,490	28,575
	LGT Sustainable Bond Corporates Sub-Fund*	145,870	67,571
	LGT Sustainable Equity Market Neutral Sub-Fund*	24,434	38,774
	LGT Crown Liquid Private Equity Opportunities Sub-Fund*	129,864	68,400
	LGT EM HC Bond Sub-Fund*	903	5,006
	LGT EM Frontier LC Bond Sub-Fund*	6,632	1,629
	Total	1,714,826	1,199,654

* Amounts translated from USD to Euro for purposes of Note disclosure.

**The Manager is entitled to an operation fee for the management and administration of each sub-fund at rates as detailed in Note 6.5. The operation fee includes the manager fee, the fees of the Depositary and Administrator and transaction fees. If such fees charged to the sub-fund are over the maximum rate the Manager reimburses the Sub-Fund the difference.

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11. RELATED PARTY TRANSACTIONS (continued)

Details of purchases and sales in related party underlying investments are as follows:

	Purchases		Sales	
	Number of shares	Cost	Number of shares	Proceeds
For the year ended 30 April 2023				
LGT Sustainable Bond Global Hedged Sub-Fund				
LGT Sustainable Bond Corporates Sub-Fund A USD	-	-	(26,500)	USD (27,798,977)
LGT Sustainable Equity Market Neutral Sub-Fund				
LGT Sustainable Equity Europe Sub-Fund E EUR	-	-	(4,020)	EUR (4,406,785)
For the year ended 30 April 2022				
LGT Sustainable Bond Corporates Sub-Fund				
CROWN CASTL 3.15% 18-15.07.23	-	-	(500,000)	USD (525,698)
LGT Sustainable Bond Global Sub-Fund				
LGT EM LC Sub-Fund E USD	-	-	(5,775)	EUR (5,037,007)
LGT Sustainable Bond Global Hedged Sub-Fund				
LGT Sustainable Bond Corporates Sub-Fund A USD	2,500	USD 2,870,950	-	-
LGT Sustainable Equity Market Neutral Sub-Fund				
LGT Sustainable Equity Europe Sub-Fund E EUR	14,390	USD 15,993,046	(1,220)	USD (1,400,912)

Certain Sub-Funds invest in other Sub-Funds of the Company. These cross Sub-Fund investments have been eliminated in the financial statements of the Company, as follows:

- USD 10,854,674 of the market value of the underlying collective investment schemes from the total Company amounts in the Balance Sheet (30 April 2022: USD 42,565,087);
- USD 495,349 of the realised gains and losses, including movements in unrealised gains and losses, and the relevant dividend income and distributions on the cross Sub-Fund investments from the total Company amounts disclosed in the Statement of Comprehensive Income (30 April 2022: EUR 123,844 and USD (2,889,437));
- and USD (27,798,977) of the monetary amounts of purchases and sales of units in such collective investment schemes from the net proceeds from sales of shares and cost of shares reacquired, respectively, in the total Company amounts disclosed in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (30 April 2022: EUR (5,037,007) and USD 17,463,084).

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12. NET ASSET VALUE PER SHARE

LGT Crown Listed Private Equity Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2023			
Class A (EUR) Shares	EUR 37,126,229	113,507.02	EUR 327.08
Class B (EUR) Shares	EUR 63,350,026	204,315.35	EUR 310.06
Class C (USD) Shares	USD 718,489	4,459.76	USD 161.11
Class D (USD) Shares	USD 23,019,344	111,566.84	USD 206.33
Class E (EUR) Shares	EUR 4,084,917	4,964.03	EUR 822.90
Class O (EUR) Shares	EUR 461,388,950	1,224,164.76	EUR 376.90
As at 30 April 2022			
Class A (EUR) Shares	EUR 42,031,910	120,657.87	EUR 348.36
Class B (EUR) Shares	EUR 74,531,705	224,573.78	EUR 331.88
Class C (USD) Shares	USD 731,221	4,459.76	USD 163.96
Class D (USD) Shares	USD 24,894,806	117,964.70	USD 211.03
Class E (EUR) Shares	EUR 16,043,095	18,305.01	EUR 876.43
Class O (EUR) Shares	EUR 458,912,748	1,154,724.52	EUR 397.42
As at 30 April 2021			
Class A (EUR) Shares	EUR 62,690,927	197,741.30	EUR 317.04
Class B (EUR) Shares	EUR 72,718,614	239,561.26	EUR 303.55
Class C (USD) Shares	USD 8,997,433	52,832.76	USD 170.30
Class D (USD) Shares	USD 17,754,853	80,610.82	USD 220.26
Class O (EUR) Shares	EUR 488,065,406	1,362,894.37	EUR 358.11
LGT EM LC Bond Sub-Fund			
As at 30 April 2023			
Class A (EUR) Shares	EUR 67,951,387	68,913.07	EUR 986.04
Class C (EUR) Shares	EUR 34,253,026	34,823.60	EUR 983.62
Class E (USD) Shares	USD 26,147,206	27,546.43	USD 949.21
Class F (USD) Shares	USD 20,793,463	30,000.00	USD 693.11
Class J (EUR) Shares	EUR 40,411,520	40,000.00	EUR 1,010.29
As at 30 April 2022			
Class A (EUR) Shares	EUR 74,767,896	73,971.54	EUR 1,010.77
Class C (EUR) Shares	EUR 33,223,916	34,823.60	EUR 954.06
Class E (USD) Shares	USD 29,248,665	33,426.79	USD 875.01
Class F (USD) Shares	USD 20,209,616	30,000.00	USD 673.65
As at 30 April 2021			
Class A (EUR) Shares	EUR 86,696,902	80,124.32	EUR 1,082.03
Class E (USD) Shares	USD 77,325,055	75,880.00	USD 1,019.04
Class F (USD) Shares	USD 24,496,788	30,000.00	USD 816.56

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12. NET ASSET VALUE PER SHARE (continued)

	Net Asset Value	Shares in Issue	Net Asset Value per Share
LGT Sustainable Equity Global Sub-Fund			
As at 30 April 2023			
Class A (EUR) Shares	EUR 825,247,788	212,358.83	EUR 3,886.10
Class C (EUR) Shares	EUR 72,159,039	53,333.27	EUR 1,352.98
Class E (USD) Shares	USD 283,779,722	177,053.36	USD 1,602.79
As at 30 April 2022			
Class A (EUR) Shares	EUR 871,186,446	213,897.53	EUR 4,072.91
Class C (EUR) Shares	EUR 145,244,472	103,408.24	EUR 1,404.57
Class E (USD) Shares	USD 226,777,410	142,628.93	USD 1,589.98
As at 30 April 2021			
Class A (EUR) Shares	EUR 907,633,250	229,768.08	EUR 3,950.21
Class C (EUR) Shares	EUR 96,971,674	73,278.94	EUR 1,323.32
Class E (USD) Shares	USD 208,048,381	121,710.22	USD 1,709.37
LGT Sustainable Equity Europe Sub-Fund			
As at 30 April 2023			
Class A (EUR) Shares	EUR 64,125,082	35,018.13	EUR 1,831.20
Class C (EUR) Shares	EUR 1,072,747	750.00	EUR 1,430.33
Class E (EUR) Shares	EUR 9,832,143	9,150.00	EUR 1,074.55
As at 30 April 2022			
Class A (EUR) Shares	EUR 79,977,397	45,679.87	EUR 1,750.82
Class C (EUR) Shares	EUR 1,033,013	750.00	EUR 1,377.35
Class E (EUR) Shares	EUR 13,532,990	13,170.00	EUR 1,027.56
As at 30 April 2021			
Class A (EUR) Shares	EUR 84,751,910	48,324.87	EUR 1,753.79
Class B (EUR) Shares	EUR 3,952,988	2,980.00	EUR 1,326.51
Class C (EUR) Shares	EUR 41,887,825	30,152.74	EUR 1,389.19
LGT Sustainable Bond Global Sub-Fund			
As at 30 April 2023			
Class A (EUR) Shares	EUR 69,566,391	49,178.68	EUR 1,414.56
Class B (EUR) Shares	EUR 58,191,423	58,940.00	EUR 987.30
Class C (EUR) Shares	EUR 52,446,110	52,627.47	EUR 996.55
As at 30 April 2022			
Class A (EUR) Shares	EUR 79,476,693	50,360.88	EUR 1,578.14
Class B (EUR) Shares	EUR 55,692,679	52,260.00	EUR 1,065.68
Class C (EUR) Shares	EUR 78,635,611	72,776.35	EUR 1,080.51
As at 30 April 2021			
Class A (EUR) Shares	EUR 109,573,873	68,367.65	EUR 1,602.72
Class B (EUR) Shares	EUR 59,205,950	55,420.00	EUR 1,068.31
Class C (EUR) Shares	EUR 106,965,450	98,309.15	EUR 1,088.05

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12. NET ASSET VALUE PER SHARE (continued)

LGT Sustainable Bond Global Hedged Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2023			
Class A (USD) Shares	USD 85,180,674	64,634.13	USD 1,317.89
Class B (USD) Shares	USD 74,661,665	77,750.00	USD 960.28
Class E (CHF) Shares	CHF 125,259,767	143,904.75	CHF 870.43
As at 30 April 2022			
Class A (USD) Shares	USD 90,130,886	67,981.13	USD 1,325.82
Class B (USD) Shares	USD 82,682,898	85,580.00	USD 966.15
Class E (CHF) Shares	CHF 123,395,453	135,404.75	CHF 911.30
As at 30 April 2021			
Class A (USD) Shares	USD 110,404,214	78,903.13	USD 1,399.24
Class B (USD) Shares	USD 63,993,657	62,780.00	USD 1,019.33
Class E (CHF) Shares	CHF 123,319,958	126,212.54	CHF 977.08
LGT Sustainable Quality Equity Sub-Fund			
As at 30 April 2023			
Class A (USD) Shares	USD 905,711,716	354,411.49	USD 2,555.54
Class B (USD) Shares	USD 760,171,013	404,342.15	USD 1,880.02
Class E (USD) Shares	USD 2,609,447	2,873.00	USD 908.27
As at 30 April 2022			
Class A (USD) Shares	USD 912,815,501	381,446.08	USD 2,393.04
Class B (USD) Shares	USD 527,923,464	304,521.54	USD 1,733.62
Class E (USD) Shares	USD 421,704	500.00	USD 843.41
As at 30 April 2021			
Class A (USD) Shares	USD 928,316,575	324,145.83	USD 2,863.89
Class B (USD) Shares	USD 521,845,966	268,270.02	USD 1,945.23
Class C (USD) Shares	USD 492,026	387.96	USD 1,268.23

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12. NET ASSET VALUE PER SHARE (continued)

LGT Bond EM Credit Opportunities Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2023			
Class A (USD) Shares	USD 44,514,722	40,058.00	USD 1,111.26
Class B (USD) Shares	USD 6,112,510	5,684.90	USD 1,075.22
Class D (USD) Shares	USD 91,190	100.00	USD 911.90
Class E (EUR) Shares	EUR 88,371	100.00	EUR 883.71
Class H (USD) Shares	USD 1,153,823	1,113.25	USD 1,036.44
Class J (EUR) Shares	EUR 475,404	498.29	EUR 954.07
As at 30 April 2022			
Class A (USD) Shares	USD 45,920,473	42,746.00	USD 1,074.26
Class B (USD) Shares	USD 5,942,863	5,684.90	USD 1,045.38
Class D (USD) Shares	USD 88,655	100.00	USD 886.55
Class E (EUR) Shares	EUR 88,195	100.00	EUR 881.95
Class H (USD) Shares	USD 1,165,032	1,149.28	USD 1,013.71
Class J (EUR) Shares	EUR 824,425	870.29	EUR 947.30
As at 30 April 2021			
Class A (USD) Shares	USD 53,975,269	44,212.00	USD 1,220.83
Class B (USD) Shares	USD 8,784,803	7,355.00	USD 1,194.40
Class H (USD) Shares	USD 371,743	318.91	USD 1,165.66
Class J (EUR) Shares	EUR 15,185,295	13,965.19	EUR 1,087.37
LGT Sustainable Bond Corporates Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2023			
Class A (USD) Shares	USD 33,599,405	31,515.00	USD 1,066.14
Class C (EUR) Shares	EUR 270,760	308.40	EUR 877.96
Class D (USD) Shares	USD 91,801	100.00	USD 918.01
Class H (USD) Shares	USD 11,374,808	11,204.61	USD 1,015.19
Class I (EUR) Shares	EUR 28,031,774	32,154.72	EUR 871.78
Class J (EUR) Shares	EUR 34,854	37.61	EUR 926.78
Class K (CHF) Shares	CHF 62,926,296	74,065.81	CHF 849.60
Class M (CHF) Shares	CHF 117,250	135.13	CHF 867.70
Class N (CHF) Shares	CHF 16,232,291	18,810.66	CHF 862.93
As at 30 April 2022			
Class A (USD) Shares	USD 63,207,550	59,448.00	USD 1,063.24
Class C (EUR) Shares	EUR 278,356	308.40	EUR 902.59
Class D (USD) Shares	USD 91,880	100.00	USD 918.80
Class E (EUR) Shares	EUR 2,354,616	2,609.99	EUR 902.16
Class H (USD) Shares	USD 16,912,207	16,585.49	USD 1,019.70
Class I (EUR) Shares	EUR 34,224,058	38,019.33	EUR 900.18
Class J (EUR) Shares	EUR 137,487	144.61	EUR 950.77
Class K (CHF) Shares	CHF 63,122,960	71,565.81	CHF 882.03
Class M (CHF) Shares	CHF 121,706	135.13	CHF 900.68
Class N (CHF) Shares	CHF 21,474,579	23,886.40	CHF 899.03

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12. NET ASSET VALUE PER SHARE (continued)

	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2021			
Class A (USD) Shares	USD 91,862,828	78,713.00	USD 1,167.06
Class H (USD) Shares	USD 310,348	275.00	USD 1,128.54
Class J (EUR) Shares	EUR 7,712,735	7,320.00	EUR 1,053.66
Class K (CHF) Shares	CHF 63,472,319	64,596.25	CHF 982.60
LGT Sustainable Equity Market Neutral Sub-Fund			
	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2023			
Class A (USD) Shares	USD 87,327,510	76,181.53	USD 1,146.31
Class B (USD) Shares	USD 14,106,811	13,663.00	USD 1,032.48
Class D (CHF) Shares	CHF 18,161,390	19,380.00	CHF 937.12
Class E (USD) Shares	USD 2,570,165	2,414.76	USD 1,064.36
Class F (EUR) Shares	EUR 997,653	1,055.69	EUR 945.03
Class G (CHF) Shares	CHF 41,457	45.00	CHF 921.27
As at 30 April 2022			
Class A (USD) Shares	USD 100,476,240	92,641.00	USD 1,084.58
Class B (USD) Shares	USD 14,057,936	14,273.00	USD 984.93
Class C (EUR) Shares	EUR 28,897,320	29,892.34	EUR 966.71
Class D (CHF) Shares	CHF 17,587,529	19,000.00	CHF 925.66
Class E (USD) Shares	USD 2,767,984	2,715.63	USD 1,019.28
Class F (EUR) Shares	EUR 1,054,395	1,135.41	EUR 928.64
Class G (CHF) Shares	CHF 460,970	504.77	CHF 913.24
As at 30 April 2021			
Class A (USD) Shares	USD 110,690,561	95,629.69	USD 1,157.49
Class B (USD) Shares	USD 12,212,793	11,526.00	USD 1,059.59
Class C (EUR) Shares	EUR 33,142,076	31,572.37	EUR 1,049.72
Class D (CHF) Shares	CHF 14,204,689	14,100.00	CHF 1,007.42
Class E (USD) Shares	USD 2,075,100	1,882.81	USD 1,102.13
Class F (EUR) Shares	EUR 1,656,638	1,634.00	EUR 1,013.85
Class G (CHF) Shares	CHF 537,155	537.77	CHF 998.86
LGT Crown Liquid Private Equity Opportunities Sub-Fund			
	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2023			
Class O (USD) Shares	USD 223,733,705	1,572,849.77	USD 142.25
As at 30 April 2022			
Class O (USD) Shares	USD 218,076,211	1,470,783.33	USD 148.27
As at 30 April 2021			
Class O (USD) Shares	USD 242,395,739	1,304,260.26	USD 185.85

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12. NET ASSET VALUE PER SHARE (continued)

LGT EM HC Bond Sub-Fund	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2023			
Class A (USD) Shares	USD 125,730,121	146,961.70	USD 855.53
Class B (USD) Shares	USD 428,496	500.00	USD 856.99
Class D (EUR) Shares	EUR 412,585	500.00	EUR 825.17
Class K (USD) Shares	USD 423,770	500.00	USD 847.54
Class L (EUR) Shares	EUR 4,686,495	5,761.65	EUR 813.40
As at 30 April 2022			
Class A (USD) Shares	USD 125,082,198	147,461.47	USD 848.24
Class B (USD) Shares	USD 429,781	500.00	USD 859.56
Class D (EUR) Shares	EUR 426,554	500.00	EUR 853.11
Class K (USD) Shares	USD 422,243	500.00	USD 844.49
Class L (EUR) Shares	EUR 417,638	500.00	EUR 835.27
LGT EM Frontier LC Bond Sub-Fund			
	Net Asset Value	Shares in Issue	Net Asset Value per Share
As at 30 April 2023			
Class A (USD) Shares	USD 32,521,570	30,610.72	USD 1,062.42
Class B (USD) Shares	USD 1,982,240	1,943.38	USD 1,019.99
Class D (EUR) Shares	EUR 2,565,855	2,595.98	EUR 988.40
Class H (USD) Shares	USD 5,618,544	5,198.55	USD 1,080.79
Class K (USD) Shares	USD 173,687,870	166,531.34	USD 1,042.97
Class L (EUR) Shares	EUR 79,190,900	70,172.12	EUR 1,128.52
Class M (EUR) Shares	EUR 129,131,213	128,130.55	EUR 1,007.81
Class N (EUR) Shares	EUR 63,565,193	62,116.38	EUR 1,023.32
Class P (EUR) Shares	EUR 36,278,840	35,764.95	EUR 1,014.37
Class Q (EUR) Shares	EUR 307,829,529	304,241.79	EUR 1,011.79
Class T (EUR) Shares	EUR 139,304,211	149,642.71	EUR 930.91
As at 30 April 2022			
Class A (USD) Shares	USD 23,837,271	24,145.21	USD 987.25
Class B (USD) Shares	USD 481,752	500.00	USD 963.50
Class D (EUR) Shares	EUR 498,943	520.90	EUR 957.84
Class H (USD) Shares	USD 4,470,339	4,403.95	USD 1,015.07
Class K (USD) Shares	USD 66,986,331	68,432.95	USD 978.86
Class L (EUR) Shares	EUR 94,463,750	85,225.45	EUR 1,108.39
Class M (EUR) Shares	EUR 110,740,824	114,166.23	EUR 970.00
Class N (EUR) Shares	EUR 53,084,297	50,178.83	EUR 1,057.90
Class Q (EUR) Shares	EUR 323,735,646	332,543.48	EUR 973.52
Class T (EUR) Shares	EUR 149,052,089	158,434.71	EUR 940.78

13. SOFT COMMISSION ARRANGEMENTS

There were no soft commission arrangements affecting the Company during the year ended 30 April 2023 (2022: none).

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14. EXCHANGE RATES

The period-end exchange rates to EUR used in the preparation of these financial statements are:

For the Euro denominated sub-funds (Euro exchange rate):

Year-end rates	30 April 2023	30 April 2022	Year-end rates	30 April 2023	30 April 2022
AUD	1.6706	1.4845	MXN	19.9152	21.5300
BRL	5.5231	5.2243	MYR	4.9244	4.5927
CAD	1.4974	1.3483	NOK	11.8029	9.8285
CHF	1.0177	1.0240	NZD	1.7874	1.6254
CLP	885.3248	900.1280	PEN	4.0940	4.0510
CNY	7.6487	6.9490	PLN	-	4.6814
COP	5,134.8837	4,202.9880	RON	4.9297	4.9478
CZK	23.4799	24.6041	RSD	117.2721	-
DKK	7.4534	7.4388	RUB	88.5396	74.7185
DOP	60.2489	-	SEK	11.3240	10.3315
GEL	2.7503	3.2176	SGD	-	1.4568
GBP	0.8784	0.8403	THB	37.6985	36.1321
HKD	8.6663	8.2773	TRY	21.4707	15.6723
HUF	-	378.2403	USD	1.1040	1.0550
IDR	-	15,293.5634	UYU	42.7212	43.4995
JPY	150.3262	136.6794	UZS	12,545.4545	-
KES	150.0816	122.1714	VND	25,905.1552	-
KRW	1,477.9116	1,325.3141	ZAR	20.1854	16.6854
KZT	499.0958	467.6197			

For US Dollar denominated sub-funds (USD exchange rate):

Year-end rates	30 April 2023	30 April 2022	Year-end rates	30 April 2023	30 April 2022
AMD	386.1004	448.4305	KZT	452.0796	443.2624
AOA	513.0836	405.6795	LKR	-	352.1127
ARS	222.5684	115.3137	MWK	1,025.6410	814.9959
AUD	1.5132	1.4072	MZN	63.9018	63.8774
AZN	-	1.6990	NAD	18.2839	15.8163
BDT	106.1458	-	NGN	461.6805	415.9734
CAD	1.3563	1.2781	NOK	10.6911	9.3165
CHF	0.8901	0.9707	PKR	283.6075	185.7355
CRC	543.7738	665.3360	PLN	4.1495	4.4376
DKK	6.7513	7.0513	RSD	106.2248	111.5325
DOP	54.5732	55.0661	SEK	10.2573	9.7934
DZD	135.0257	145.0326	TJS	10.8705	12.4775
EGP	30.9004	18.4901	TND	3.0369	3.0906
ETB	54.3272	-	TZS	2,347.4178	2,325.5814
EUR	0.9058	0.9479	UAH	36.9072	29.4014
GBP	0.7956	0.7965	UGX	3,731.3433	3,558.7189
GEL	2.4912	3.0500	UYU	38.6967	41.2337
GHS	-	7.7500	UZS	11,363.6364	11,235.9551
HKD	7.8499	7.8462	VND	23,464.8145	22,963.6944
JPY	136.1650	129.5600	ZAR	18.2839	15.8163
KES	135.9434	115.8078	ZMW	17.8279	17.0250
KGS	87.5887	83.9983			

The average USD/EUR exchange rate used for the purposes of consolidation on the Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares was 0.9601 (2022: 0.8746, except for LGT EM HC Bond Sub-Fund (0.8816) and LGT EM Frontier LC Bond Sub-Fund (0.8830)).

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15. TAXATION

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation or transfer of shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; or the Company has been authorized by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- (b) certain exempted Irish tax resident Shareholders who have provided the Company with the necessary signed statutory declarations.

Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognized clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event. It is the current intention of the Directors that all the Shares in the Company will be held in a recognized clearing system.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

16. COMPARATIVE INFORMATION

Certain comparative amounts for the prior period have been reclassified to conform to current period presentations. Such reclassifications had no effect on net result or net assets attributable to holders of redeemable participating shares.

17. SIGNIFICANT EVENTS DURING THE YEAR

Effective 8 March 2023 Paul Garvey resigned as a director, with Sivakumar Sethuraman being appointed as a director.

The disruptions associated with events in Ukraine continued to have a global impact, and uncertainty continues to exist as to its implications. The Manager, with Directors' oversight, monitored these developments and evaluated their impact on the Company. They continue to monitor these developments on an on-going basis.

18. EVENTS SINCE THE BALANCE SHEET DATE

There have been no material events that could impair the integrity of the information presented in the financial statements or requiring disclosure. Effective 03 July 2023, CACEIS had completed the purchase of RBC Investor Services Bank S.A., its branches and subsidiaries. Subsequently, the legal entity is known as CACEIS Investor Services Bank S.A., and the other subsidiaries and branches have been similarly rebranded. The Depository is now called CACEIS Investor Services Bank S.A., Dublin Branch and the Fund Administrator is called CACEIS Investor Services Ireland Ltd.

19. APPROVAL OF FINANCIAL STATEMENTS

The Board of Directors approved the financial statements on 22 August 2023.

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

PORTFOLIO OF INVESTMENTS – LGT CROWN LISTED PRIVATE EQUITY

	Shares 30.04.2023	Fair Value 30.04.2023 (in EUR)	% of Net Asset Value
EQUITY SECURITIES			
Bermuda			
BROOKFIELD /LP	761,400	11,537,787	1.96
Total (April 2022: 8,061,170)		11,537,787	1.96
Canada			
BROOKFIELD REGISTERED SHARES A	205,000	6,218,364	1.06
BROOKFIELD RG WI	650,000	19,082,980	3.25
ONEX CORPORATION	890,000	37,083,452	6.31
Total (April 2022: 63,633,131)		62,384,796	10.62
France			
EURAZEO	78,000	5,042,700	0.86
EURAZEO N PF 23	350,000	22,627,500	3.85
WENDEL	245,000	24,892,000	4.24
Total (April 2022: 56,840,600)		52,562,200	8.95
Germany			
GESCO AG	125,000	3,387,500	0.58
Total (April 2022: 21,438,521)		3,387,500	0.58
Guernsey			
HARBOURVEST GLOBAL PRIVATE EQUITY LIMITED	1,175,000	27,757,965	4.73
NB PRIVATE EQUITY PARTNERS LIMITED	1,008,200	17,883,223	3.04
Total (April 2022: 57,251,668)		45,641,188	7.77
Netherlands			
PROSUS NV	140,000	9,501,800	1.62
Total (April 2022: 9,318,000)		9,501,800	1.62
Sweden			
RATOS AB	4,335,000	13,543,997	2.31
Total (April 2022: 12,764,065)		13,543,997	2.31
United Kingdom			
3I GROUP PLC	2,650,000	53,310,662	9.07
ABRDN PRIVATE EQUITY OPPORTUNITY TRUST PLC	2,485,000	12,900,986	2.20
HGCAPITAL TRUST PLC	7,100,000	27,847,052	4.74
HOSTMORE PLC	4,518,000	720,122	0.12
ICG ENT TRS GBP	1,420,000	17,136,648	2.92
INTERMEDIATE CAPITAL GROUP PLC	2,840,000	42,081,786	7.16
PANT INTER GBP/DIS	10,000,000	28,633,184	4.87
PETERSHILL PARTNERS PLC	9,990,000	18,971,129	3.23
UNBOUND GROUP PLC	1,506,000	128,593	0.02
Total (April 2022: 203,255,372)		201,730,162	34.33

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

PORTFOLIO OF INVESTMENTS – LGT CROWN LISTED PRIVATE EQUITY
(CONTINUED)

	Shares/ Nominal value 30.04.2023	Fair Value 30.04.2023 (in EUR)	% of Net Asset Value
EQUITY SECURITIES (CONTINUED)			
United States of America			
APOLLO GLB MGMT SHS -A-	480,000	27,560,870	4.69
ARES CAPITAL CORPORATION	630,000	10,545,652	1.79
BLACKSTONE GROUP LP	315,000	25,488,179	4.34
BLCKSTONE SECURED LENDING FUND	540,000	12,619,565	2.15
CARLYLE GP PARTNERSHIP UNIT LP	1,445,000	39,698,234	6.76
KKR PARTNERSHIP UNITS	850,000	40,860,054	6.96
SIXTH STREET SPECIALTY LENDING INC	810,000	13,411,957	2.28
Total (April 2022: 176,696,157)		170,184,511	28.97
Total equity securities (2022: 611,701,971*)		570,473,941	97.11
*Includes South Africa 2,443,287.			
DEBT SECURITIES			
Corporate Bonds			
South Africa			
BRAIT INVES 5% 21-03.12.24 /CV	39,565	1,960,080	0.33
Total (2022: 2,371,474)		1,960,080	0.33
Total corporate bonds (2022: 2,371,474)		1,960,080	0.33
		Fair Value 30.04.2023 (in EUR)	% of Net Asset Value
Total Investments		572,434,021	97.44
Other Net Assets		15,017,761	2.56
Total Net Assets		587,451,782	100.00
<u>Analysis of total assets</u>			% of total assets
Transferable securities admitted to an official stock exchange listing or traded in a regulated market			97.39
Other assets			2.61
			100.00

CROWN SIGMA UCITS PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

PORTFOLIO OF INVESTMENTS – LGT EM LC BOND SUB-FUND

	Nominal Value 30.04.2023	Fair Value 30.04.2023 (in EUR)	% Net Asset Value
DEBT SECURITIES			
Government bonds			
Brazil			
BRAZIL 0% 20-01.01.24	30,000	4,997,721	2.70
BRAZIL 10% 16-01.01.27	25,000	4,292,231	2.32
BRAZIL 10% 20-01.01.31	30,000	4,863,401	2.63
Total (April 2022: 10,733,363)		14,153,353	7.65
Colombia			
COLOMBIA 5.75% 20-03.11.27	8,000,000,000	1,258,186	0.68
COLOMBIA 7.25% 18-18.10.34	17,000,000,000	2,360,157	1.27
COLOMBIA 7.5% 11-26.8.26	18,000,000,000	3,143,814	1.70
COLOMBIA 9.25% 21-28.05.42	15,000,000,000	2,297,374	1.24
COLOMBIA 9.85% 07-27 /INT.USD	1,600,000,000	289,013	0.16
Total (April 2022: 11,642,960)		9,348,544	5.05
Czech Republic			
CZECH REP 1.20% 20-13.03.31	311,000,000	10,284,647	5.56
CZECH REP 5.50% 22-12.12.28	40,000,000	1,763,519	0.95
Total (April 2022: 1,571,872)		12,048,166	6.51
Dominican Republic			
DOMINICAN R 9.75% 19-5.6.26 REGS	65,000,000	1,066,344	0.58
Total (April 2022: nil)		1,066,344	0.58
Indonesia			
INDONESIA 7% 15.05.27	25,000,000,000	1,584,567	0.86
INDONESIA 10% 07-15.09.24	60,000,000,000	3,892,544	2.10
INDONESIA 11% 06-25	36,000,000,000	2,442,227	1.32
Total (April 2022: 12,176,766)		7,919,338	4.28
Malaysia			
MALAYSIA 3.733% 13-15.06.28	10,000,000	2,053,572	1.11
MALAYSIA 3.8% 16-17.08.23	12,800,000	2,606,453	1.41
MALAYSIA 3.885% 19-15.08.29	20,000,000	4,112,384	2.22
MALAYSIA 3.955% 15-15.09.25	10,000,000	2,065,086	1.11
MALAYSIA 4.059% 17-30.09.24	17,000,000	3,500,221	1.89
Total (April 2022: 14,020,503)		14,337,716	7.74
Mexico			
MEXICO 4.5% 06-4.12.25 /INFL	161,400	6,105,832	3.30
MEXICO 7.5% 06-3.6.27 BONOS	600,000	2,853,939	1.54
MEXICO 7.75% 11-29.5.31 BONOS	1,400,000	6,607,872	3.57
MEXICO 8.5% 08-18.11.38	1,200,000	5,749,333	3.10
MEXICO 8.5% 09-31.5.29 BONOS	250,000	1,239,166	0.67
Total (April 2022: 20,600,149)		22,556,142	12.18
Peru			
PERU 5.40% 19-12.08.34	15,000	3,091,953	1.67
PERU 6.35% 16-12.08.28	7,000	1,664,281	0.90
PERU 6.9% 07-12.8.37 REGS	25,600,000	5,889,793	3.18
PERU 6.95% 08-12.8.31/DUAL	8,000,000	1,906,940	1.03
Total (April 2022: 5,855,602)		12,552,967	6.78

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PORTFOLIO OF INVESTMENTS – LGT EM LC BOND SUB-FUND
(CONTINUED)

	Nominal Value 30.04.2023	Fair Value 30.04.2023 (in EUR)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Romania			
ROMANIA 3.25% 16-29.04.24	7,000,000	1,378,321	0.74
ROMANIA 4.75% 19-11.10.34	39,000,000	6,307,577	3.41
ROMANIA 6.70% 22-25.02.32	10,000,000	1,941,523	1.05
Total (April 2022: 3,625,869)		9,627,421	5.20
Serbia			
SERBIA T-BO 4.50% 20-20.08.32	325,000,000	2,352,232	1.27
Total (April 2022: nil)		2,352,232	1.27
South Africa			
SOUTH AFR 8% 13-31.01.30	147,000,000	6,514,626	3.52
SOUTH AFR 8.25% 13-31.03.32	30,000,000	1,265,014	0.68
SOUTH AFR 8.5% 13-31.01.37	105,000,000	4,083,657	2.21
SOUTH AFR 8.75% 14-31.01.44	114,000,000	4,277,584	2.31
SOUTH AFRICA 6.25% 06-31.3.36	35,000,000	1,135,046	0.61
Total (April 2022: 12,794,332)		17,275,927	9.33
Thailand			
MIN OF FIN 2.125% 16-17.12.26	160,000,000	4,254,983	2.30
THAILAND GO 4.26% 12-12.12.37	24,000,000	730,842	0.39
Total (April 2022: 5,983,625)		4,985,825	2.69
United States of America			
USA 0% 22-10.08.23 TB	11,000,000	9,824,069	5.31
USA 0% 23-06.07.23 TB	4,000,000	3,590,441	1.94
USA 0% 23-25.01.24 TB	10,000,000	8,756,950	4.73
Total (April 2022: 14,214,490)		22,171,460	11.98
Uruguay			
URUGUAY 8.25% 21-21.05.31	85,000,000	1,794,920	0.97
URUGUAY 8.5% 17-15.03.28	140,000,000	3,076,837	1.66
Total (April 2022: 2,990,756)		4,871,757	2.63
Total government bonds (April 2022: EUR 124,543,734*)		155,267,192	83.87
*includes China 3,214,907, Hungary 1,817,012, Poland 3,301,528			
Corporate bonds			
Great Britain			
EBRD 1% 22-07.02.24	40,000,000,000	1,475,150	0.80
EBRD 13.50% 23-28.04.25	1,606,200,000	3,218,702	1.74
EBRD 5% 21-27.01.25	30,000,000	4,937,021	2.66
EBRD FRN 21-02.07.24	15,740,000	5,705,761	3.08
Total (April 2022: 9,783,484)		15,336,634	8.28

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PORTFOLIO OF INVESTMENTS – LGT EM LC BOND SUB-FUND
(CONTINUED)

	Nominal Value 30.04.2023	Fair Value 30.04.2023 (in EUR)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Luxembourg			
EIB 3.0% 19-25.11.29	32,385,000	5,839,775	3.15
Total (April 2022: 5,178,652)		<u>5,839,775</u>	<u>3.15</u>
United States of America			
INTL FIN 7.50% 21-18.10.23	8,000,000	2,878,925	1.56
Total (April 2022: 6,262,028)		<u>2,878,925</u>	<u>1.56</u>
Total corporate bonds (April 2022: 21,224,164)		24,055,334	12.99

	Open position 30.04.2023	Fair Value 30.04.2023 (in EUR)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS			
Option contracts			
Put options			
PUT USD/THB SPOT CROSS 20/07/2023 31.2	7,200,000	3,969	0.00
PUT USD/TRY SPOT CROSS 17/11/2023 12.5	3,600,000	1,831	0.00
PUT USD/TRY SPOT CROSS 23/11/2023 15.0	3,600,000	6,622	0.01
PUT USD/THB SPOT CROSS 20/07/2023 31.2	(7,200,000)	(3,969)	(0.00)
Total put options (April 2022: 61,380)		8,453	0.01
Call options			
CALL USD/THB SPOT CROSS 20/07/2023 34.3	7,200,000	72,954	0.04
CALL USD/THB SPOT CROSS 20/07/2023 34.3	(7,200,000)	(72,954)	(0.04)
Total call options (April 2022: (1,193,804))		-	-
Counterparty: RBC Investor Services Bank S.A.			
Total option contracts (April 2022: (1,132,424))		8,453	0.01

			Unrealized gain/(loss) 30.04.2023 (in EUR)	% of Net Asset Value
Forward currency contracts				
Sub-Fund Buys	Sub-Fund Sells	Maturity date		
TRY 71,269,200	USD 3,600,000	2 May 2023	43,530	0.02
USD 3,626,931	TRY 71,269,200	2 May 2023	(19,222)	(0.01)
USD 5,310,284	THB 17,764,0634	8 May 2023	93,138	0.05
COP 6,000,000,000	USD 1,223,242	23 June 2023	44,165	0.02
IDR 78,000,000,000	USD 5,145,017	30 June 2023	153,898	0.08
KES 405,075,000	USD 3,000,000	31 July 2023	(377,950)	(0.20)
EUR 1,944,543	CZK 46,041,000	14 August 2023	4,820	0.00
EUR 9,206,533	CZK 219,040,000	14 August 2023	(22,180)	(0.01)
EUR 2,804,008	MXN 57,400,000	14 August 2023	1,497	0.00

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PORTFOLIO OF INVESTMENTS – LGT EM LC BOND SUB-FUND
(CONTINUED)

			Unrealized gain/(loss) 30.04.2023 (in EUR)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)				
Forward currency contracts (continued)				
Sub-Fund Buys	Sub-Fund Sells	Maturity date		
EUR 2,000,000	USD 2,197,620	14 August 2023	21,255	0.01
EUR 3,000,000	USD 3,322,650	14 August 2023	8,133	0.01
EUR 2,556,728	ZAR 52,121,000	14 August 2023	16,487	0.01
PLN 20,250,000	EUR 4,278,109	14 August 2023	89,125	0.05
RON 4,411,000	EUR 883,963	14 August 2023	3,561	0.00
USD 10,000,000	MXN 185,769,500	14 August 2023	(67,411)	(0.04)
ZAR 70,948,121	EUR 3,459,163	14 August 2023	(977)	(0.00)
THB 189,099,350	USD 5,589,064	17 August 2023	9,381	0.01
CLP 3,000,000,000	USD 3,629,368	13 October 2023	27,746	0.01
KZT 1,513,600,000	USD 3,200,000	17 October 2023	(4,339)	(0.00)
UZS 39,795,168,000	USD 3,200,000	19 March 2024	21,203	0.01
Counterparty: RBC Investor Services Bank S.A.				
Net unrealized gain/(loss) on forward currency contracts (April 2022: (2,889,082))			45,860	0.02

	Fair Value 30.04.2023 (in EUR)	% of Net Asset Value
Total Investments	179,376,839	96.89
Other Net Assets	5,757,814	3.11
Total Net Assets	185,134,653	100.00

	% of total assets
<u>Analysis of total assets</u>	
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	96.02
Over the counter financial derivative instruments (net)	0.02
Other assets	3.96
	100.00

CROWN SIGMA UCITS PLC
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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND

	Shares 30.04.2023	Fair Value 30.04.2023 (in EUR)	% of Net Asset Value
EQUITY SECURITIES			
CANADA			
BCE INC	358,500	15,591,170	1.35
Total (April 2022: nil)		15,591,170	1.35
Denmark			
VESTAS WIND BR/RG	228,900	5,726,326	0.50
Total (April 2022: nil)		5,726,326	0.50
Finland			
KONE OYJ -B-	345,686	17,871,966	1.55
Total (April 2022: 12,347,511)		17,871,966	1.55
France			
CAPGEMINI SE	210,400	34,694,960	3.00
KERING SA	57,900	33,564,630	2.91
Total (April 2022: 49,822,450)		68,259,590	5.91
Germany			
SAP SE	360,000	44,229,600	3.83
TEAMVIEWER --- BEARER SHS	962,947	16,057,141	1.39
Total (April 2022: 41,007,453)		60,286,741	5.22
Great Britain			
ITV PLC	11,780,965	10,834,687	0.94
PRUDENTIAL PLC	2,540,290	35,037,924	3.04
RECKITT BENCKISER GROUP PLC	590,260	43,210,170	3.74
SMITH AND NEPHEW PLC	3,200,540	47,897,793	4.15
SSE PLC	1,317,980	27,571,972	2.39
UNILEVER PLC	222,600	11,243,391	0.97
Total (April 2022: 182,618,317)		175,795,937	15.23
Ireland			
ACCENTURE PLC	31,200	7,921,239	0.69
MEDTRONIC HOLDINGS LIMITED	364,970	30,067,048	2.60
Total (April 2022: 47,829,812)		37,988,287	3.29
Japan			
MITSUBISHI ESTATE CO.	2,677,100	29,775,992	2.58
NINTENDO CO.LTD	822,700	31,309,693	2.71
NITORI HOLDINGS CO LTD	54,300	6,272,490	0.54
Total (April 2022: 106,368,428)		67,358,175	5.83
Netherlands			
ING GROUP NV	2,153,100	24,114,720	2.09
Total (April 2022: 21,667,100)		24,114,720	2.09
Spain			
GRIFOLS. SA	1,538,600	14,339,752	1.24
IBERDROLA SA	2,895,841	34,113,007	2.95
Total (April 2022: 81,324,427)		48,452,759	4.19

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND
(CONTINUED)

	Shares 30.04.2023	Fair Value 30.04.2023 (in EUR)	% of Net Asset Value
EQUITY SECURITIES (CONTINUED)			
Switzerland			
DSM-FIRMENICH LTD	135,141	16,049,345	1.39
GEBERIT AG/NAMEN-AKTIEN	25,000	12,894,158	1.12
Total (April 2022:nil)		28,943,503	2.51
Taiwan			
TAIWAN SEMICONDUCT.MANUF/SADR	336,500	25,694,701	2.23
Total (April 2022: 12,068,259)		25,694,701	2.23
United States of America			
AFFILIATED MANAGERS GROUP INC	131,400	17,184,359	1.49
AGILENT TECHNOLOGIES	194,834	23,900,696	2.07
AKAMAI TECHNOLOGIES INC	417,725	31,015,325	2.69
ALPHABET INC -A-	311,700	30,306,049	2.62
AUTOZONE INC	8,760	21,132,786	1.83
COLGATE-PALMOLIVE CO.	356,970	25,802,723	2.23
COMCAST CORP/-A-	578,250	21,668,662	1.88
ESTEE LAUDER CO -A-	182,400	40,762,435	3.53
ETSY INC	162,610	14,880,877	1.29
INTUIT	60,000	24,127,717	2.09
KEYCORP	526,460	5,369,511	0.47
LULULEMON ATHLETICA INC	62,310	21,443,332	1.86
M&T BANK CORPORATION	109,990	12,533,281	1.09
MICROSOFT CORP.	288,000	80,154,783	6.94
NASDAQ INC	377,200	18,918,083	1.64
NEWMONT RG REGISTERED SHS	379,100	16,276,576	1.41
ORMAT TECHNOLOGIES INC	256,600	19,944,607	1.73
PACCAR INC.	345,400	23,367,687	2.02
PAYPAL HOLDINGS INC	113,600	7,820,290	0.68
QUIDELORTHO RG	284,406	23,172,391	2.01
TELEFLEX INC	40,800	10,071,391	0.87
UNITEDHEALTH GROUP INC	121,760	54,272,535	4.70
UNIVERSAL DISPLAY CORP.	147,600	17,843,022	1.54
Total (April 2022: 610,895,639)		561,969,118	48.68
Total equity securities (30 April 2022: 1,180,291,848*)		1,138,052,993	98.58

*includes South Africa 14,342,452

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND
(CONTINUED)

			Unrealized gain/(loss) 30.04.2023 (in EUR)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS				
Forward currency contracts				
Sub-Fund Buys	Sub-Fund Sells	Maturity date		
AUD 35,000,000	EUR 21,892,487	20 June 2023	(957,381)	(0.08)
CAD 37,500,000	EUR 25,625,186	20 June 2023	(630,535)	(0.06)
CHF 28,500,000	EUR 29,095,349	20 June 2023	928	0.00
EUR 9,106,544	CHF 9,000,000	20 June 2023	(81,496)	(0.01)
EUR 3,385,989	GBP 3,000,000	20 June 2023	(22,874)	(0.00)
EUR 4,557,610	GBP 4,000,000	20 June 2023	12,542	0.00
EUR 105,226,951	GBP 93,000,000	20 June 2023	(447,312)	(0.04)
EUR 6,383,111	USD 7,000,000	20 June 2023	62,368	0.01
EUR 10,991,021	USD 12,000,000	20 June 2023	155,614	0.01
JPY 560,000,000	EUR 4,010,551	20 June 2023	(265,898)	(0.02)
SEK 90,000,000	EUR 7,996,873	20 June 2023	(51,273)	(0.00)
USD 7,645,739	EUR 7,000,000	20 June 2023	(95,968)	(0.01)
USD 200,000,000	EUR 187,271,178	20 June 2023	(6,673,019)	(0.58)
Counterparty: RBC Investor Services Bank S.A.				
Net unrealized gain/(loss) on forward currency contracts (April 2022: 8,630,994)			(8,994,304)	(0.78)
			Fair Value 30.04.2023 (in EUR)	% of Net Asset Value
Total Investments			1,129,058,689	97.80
Other Net Assets			25,394,988	2.20
Total Net Assets			1,154,453,677	100.00
				% of total assets
Analysis of total assets				
Transferable securities admitted to an official stock exchange listing or traded in a regulated market				97.31
Over the counter financial derivative instruments (net)				(0.77)
Other assets				3.46
				100.00

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY EUROPE SUB-FUND

	Shares 30.04.2023	Fair Value 30.04.2023 (EUR)	% Net Asset Value
EQUITY SECURITIES			
Denmark			
VESTAS WIND BR/RG	51,400	1,285,859	1.71
Total (April 2022: 1,265,699)		1,285,859	1.71
Finland			
KONE OYJ -B-	29,028	1,500,748	2.00
NESTE OYJ	63,000	2,768,220	3.69
Total (April 2022: 4,748,667)		4,268,968	5.69
France			
CAPGEMINI SE	20,500	3,380,450	4.51
KERING SA	5,850	3,391,245	4.52
L OREAL	9,750	4,219,312	5.62
Total (April 2022: 11,606,767)		10,991,007	14.65
Germany			
DEUTSCHE BOERSE AG /NAM.	11,920	2,060,968	2.75
DEUTSCHE POST AG	26,800	1,166,336	1.55
KION GROUP	19,266	720,934	0.96
SAP SE NPV	36,200	4,447,532	5.93
SYMRISE AG	16,900	1,849,705	2.47
TEAMVIEWER - BEARER SHS	93,300	1,555,778	2.07
Total (April 2022: 15,241,802)		11,801,253	15.73
Great Britain			
DIAGEO PLC	48,300	1,991,715	2.65
ITV PLC	1,185,700	1,090,461	1.45
PRUDENTIAL PLC	189,099	2,608,221	3.48
RECKITT BENCKISER GROUP PLC	46,050	3,371,105	4.49
RIO TINTO PLC /REG	12,250	704,163	0.94
SMITH AND NEPHEW PLC	246,488	3,688,825	4.92
SSE PLC	106,378	2,225,414	2.97
UNILEVER PLC	68,505	3,460,146	4.61
Total (April 2022: 21,362,538)		19,140,050	25.51
Italy			
HERA SPA	540,889	1,527,471	2.04
MEDIOBANCA BCA CREDITO FINANZ.	82,100	798,833	1.06
Total (April 2022: 4,662,470)		2,326,304	3.10
Netherlands			
ING GROUP NV	162,450	1,819,440	2.42
Total (April 2022: 2,340,975)		1,819,440	2.42
Norway			
DNB BK RG	90,935	1,442,270	1.92
Total (April 2022: 2,309,569)		1,442,270	1.92
Spain			
AMADEUS IT - SHS-A-	31,550	2,010,997	2.68
BANCO SANTANDER - REG.SHS	562,400	1,792,088	2.39
BANKINTER SA	78,620	421,560	0.56

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY EUROPE SUB-FUND
(CONTINUED)

	Shares 30.04.2023	Fair Value 30.04.2023 (EUR)	% Net Asset Value
EQUITY SECURITIES (continued)			
Spain (continued)			
GRIFOLS. SA	149,100	1,389,612	1.85
IBERDROLA SA	276,806	3,260,775	4.35
Total (April 2022: 15,899,807)		8,875,032	11.83
Sweden			
ASSA ABLOY AB	89,464	1,926,904	2.57
BOLIDEN RG	66,140	2,138,860	2.85
Total (April 2022: 5,425,004)		4,065,764	5.42
Switzerland			
DSM-FIRMENICH LTD	12,040	1,429,870	1.91
GEBERIT AG/NAMEN-AKTIEN	2,815	1,451,882	1.94
ROCHE HOLDING AG /GENUSSSCHEIN	14,000	3,994,339	5.32
Total (April 2022: 5,787,961)		6,876,091	9.17
Total equity securities (April 2022: 90,651,259)		72,892,038	97.15

	Unrealized gain/(loss) 30.04.2023 (in EUR)	% Net Asset Value

FINANCIAL DERIVATIVE INSTRUMENTS

Forward currency contracts

Sub-Fund Buys	Sub-Fund Sells	Maturity date		
CHF 6,300,000	EUR 6,429,621	20 June 2023	2,187	0.00
EUR 906,164	GBP 800,000	20 June 2023	(2,859)	(0.00)
EUR 797,474	NOK 9,100,000	20 June 2023	26,860	0.03
EUR 472,847	SEK 5,300,000	20 June 2023	4,941	0.01
USD 1,100,000	EUR 1,030,514	20 June 2023	(37,224)	(0.05)
Counterparty: RBC Investor Services Bank S.A.				
Net unrealized gain/(loss) on forward currency contracts (April 2022: 5,081)			(6,095)	(0.01)

	Fair Value 30.04.2023 (in EUR)	% of Net Asset Value
Total Investments	72,885,943	97.14
Other Net Assets	2,144,029	2.86
Total Net Assets	75,029,972	100.00

Analysis of total assets	% of total assets
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	96.08
Over the counter financial derivative instruments (net)	(0.01)
Other assets	3.93
	100.00

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND

	Nominal value 30.04.2023	Fair Value 30.04.2023 (in EUR)	% Net Asset Value
DEBT SECURITIES			
Government bonds			
Austria			
REP OF AUS 0.90% 22-20.02.32	2,500,000	2,111,675	1.17
Total (April 2022: nil)		2,111,675	1.17
Belgium			
BELGIUM 1.25% 18-22.04.33 REGS	3,000,000	2,570,220	1.43
Total (April 2022: 2,943,270)		2,570,220	1.43
Canada			
SOUTH COAST 3.25% 18-23.11.28	1,000,000	660,310	0.36
VANCOUVER 3.1% 18-21.09.28	2,000,000	1,313,115	0.73
Total (April 2022: 2,194,020)		1,973,425	1.09
Chile			
CHILE 0.83% 19-02.07.31	2,000,000	1,557,860	0.86
Total (April 2022: 1,707,380)		1,557,860	0.86
France			
FRANCE 0.1% 21-25.7.38/INFL	1,500,000	1,398,635	0.78
FRANCE 0.7% 25.07.30 /INFL	1,346,154	1,691,508	0.94
FRANCE 1.75% 16-25.06.39 OAT	3,500,000	2,893,240	1.60
FRANCE 1.85% 25.07.27 OAT/INFL	1,500,000	2,085,330	1.16
PARIS 1.75% 15-25.05.31	500,000	452,830	0.25
Total (April 2022: 7,638,222)		8,521,543	4.73
Germany			
GERMANY 0.0% 21-15.08.31	2,500,000	2,082,050	1.16
GERMANY 1.30% 22-15.10.27	2,000,000	1,919,120	1.06
GERMANY 0.1% 15-15.04.26 /INFL	2,000,000	2,433,102	1.35
GERMANY 0.5% 14-15.04.30 /INFL	1,500,000	1,904,690	1.06
Total (April 2022: 10,406,819)		8,338,962	4.63
Great Britain			
UK 1.25% 06-22.11.27/INFL	1,200,000	2,697,529	1.50
UK 1.25% 08-22.11.32/INFL	1,500,000	3,175,297	1.76
UK 1.8% 11-22.3.29/INFL	1,000,000	1,742,197	0.97
UK T BILL 0.125% 10.08.31/INFL	2,000,000	2,846,614	1.58
UK T BILL 0.875% 21-31.07.33	2,500,000	2,156,910	1.20
UK T BILL 1.25% 20-22.10.41	1,700,000	1,234,774	0.68
UK T BILL 1.25% 21-31.07.51	1,700,000	1,029,250	0.57
UK TSY 0.125% 18-10.8.28/INFL	2,000,000	2,970,562	1.65
Total (April 2022: 12,303,424)		17,853,133	9.91
Ireland			
IRELAND 1.35% 18-18.03.31	3,000,000	2,732,880	1.52
Total (April 2022: 3,991,560)		2,732,880	1.52

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (in EUR)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Spain			
MADRID 0.419% 20-30.04.30	1,000,000	816,890	0.45
MADRID 1.571% 19-30.04.29	1,050,000	952,129	0.53
SPAIN I/L B 1.8%30.11.24/INFL	2,000,000	2,484,744	1.38
Total (April 2022: 3,219,627)		4,253,763	2.36
United States of America			
USA 0.125% 20-15.04.25 /INFL	1,500,000	1,527,073	0.85
USA 0.125% 20-15.07.30 /INFL	2,500,000	2,462,560	1.37
USA 0.375% 15-15.07.25 /INFL	2,000,000	2,236,604	1.24
USA 0.5% 18-15.01.28/INFL	2,000,000	2,130,417	1.18
USA 0.625% 16-15.01.26 /INFL	2,000,000	2,235,960	1.24
USA 0.625% 20-31.12.27 /TBO	2,000,000	1,586,702	0.88
USA 0.875% 19-15.01.29 /INFL	500,000	528,426	0.29
USA 0.875% 20-15.11.30 /TBO	1,000,000	759,997	0.42
USA 1.875% 22-28.02.29 /TBO	3,000,000	2,484,715	1.38
USA 2% 15-15.08.25 /TBO	1,000,000	868,008	0.48
USA 2.375% 07-15.01.27/INFL	2,500,000	3,492,137	1.94
USA 2.75% 22-15.08.32 /TBO	2,500,000	2,143,130	1.19
USA 3.25% 22-31.08.24 /TBO	1,500,000	1,336,882	0.74
Total (April 2022: 44,419,151)		23,792,611	13.20
Total government bonds (April 2022: 88,823,473)		73,706,072	40.90
Corporate bonds			
Australia			
ANZ BK GR FRN 86-PERP	500,000	347,505	0.19
Total (April 2022: 749,713)		347,505	0.19
Belgium			
COFINIMMO S 0.875% 20-02.12.30	700,000	502,348	0.28
ELIA TRANSM 3.625% 23-18.01.33	400,000	398,804	0.22
EU 0.0% 20-04.10.30	2,000,000	1,615,200	0.90
Total (April 2022: 1,203,120)		2,516,352	1.40
Canada			
ONT TEACH 0.05% 20-25.11.30	720,000	556,610	0.31
Total (April 2022: 1,751,445)		556,610	0.31
Cayman Islands			
ENN ENERGY 2.625% 20-17.09.30 REGS	1,200,000	920,076	0.51
Total (April 2022: 1,133,005)		920,076	0.51
Finland			
NIB 0% 19-25.09.26	1,000,000	902,390	0.50
Total (April 2022: 946,050)		902,390	0.50

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (in EUR)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
France			
AFD 0.0% 20-25.03.25	1,500,000	1,412,790	0.78
AFD 0.0% 20-28.10.27	1,000,000	871,990	0.48
AFD 1.375% 14-17.09.24 REGS	2,000,000	1,947,760	1.08
BNPP FLR 86-PERP	1,000,000	762,636	0.42
CASINO GP4.498% 14-07.03.24	1,900,000	554,553	0.31
CASINO GUICHARD FRN 05-PERP.	3,000,000	198,510	0.11
CEDB 0% 19-10.04.26	1,500,000	1,370,460	0.76
FAURECIA 2.375% 21-15.06.29	500,000	399,950	0.22
ICADE SA 1.0% 22-19.01.30	800,000	640,792	0.36
L OREAL 0.375% 22-29.03.24	1,200,000	1,169,460	0.65
L OREAL 0.875% 22-29.06.26	800,000	751,264	0.42
LVMH 0.0% 20-11.02.26	1,000,000	918,060	0.51
SOCIETE PAR 1.125% 18-22.10.28	2,500,000	2,262,100	1.26
TIKEHAU 1.625% 21-31.03.29	800,000	615,080	0.34
VINCI 0.0% 20-27.11.28	1,000,000	854,620	0.48
Total (April 2022: 18,796,203)		14,730,025	8.18
Germany			
ALLIANZ 2.625% 20-PERP	600,000	420,930	0.23
BUNDESOBL-1 0.0% 20-15.08.30	3,000,000	2,556,900	1.42
HENKEL KGAA 0.50% 21-17.11.32	1,000,000	771,170	0.43
KFW 0.0% 20-15.09.28	2,000,000	1,720,400	0.96
KFW 0.0% 21-15.06.29	3,000,000	2,525,460	1.40
KFW 1.75% 19-14.09.29	3,000,000	2,435,516	1.35
KNORR-BREMS 3.25% 22-21.09.27	1,500,000	1,492,455	0.83
ZF FINANCE 2.0% 21-06.05.27	800,000	692,664	0.38
ZF FINANCE 5.75% 23-03.08.26	800,000	803,984	0.45
Total (April 2022: 11,975,015)		13,419,479	7.45
Great Britain			
EBRD 1.625% 19-27.09.24	3,000,000	2,614,293	1.45
HSBC FRN 85-PERP	1,000,000	894,574	0.50
INFORMA 2.125% 20-06.10.25	500,000	476,375	0.26
MOTABILITY 0.125% 21-20.07.28	500,000	422,720	0.24
NATWEST GR 8% 15-PERP	600,000	532,995	0.30
SMITH&NEPH 4.565% 22-11.10.29	600,000	619,908	0.34
Total (April 2022: 8,468,721)		5,560,865	3.09
Iceland			
LANDSBKNN 0.75% 21-25.05.26	1,500,000	1,267,125	0.70
Total (April 2022: 1,390,695)		1,267,125	0.70
Ireland			
AIB GRP 2.25% 22-04.04.28	800,000	730,328	0.40
SMURFIT KAP 0.50% 21-22.09.29	1,000,000	806,170	0.45
Total (April 2022: 2,792,630)		1,536,498	0.85

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (in EUR)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Italy			
ACEA 0.25% 21-28.07.30	1,500,000	1,168,185	0.65
MEDIOBANCA 4.625% 22-07.02.29	1,000,000	995,590	0.55
Total (April 2022: 2,362,515)		2,163,775	1.20
Ivory Coast			
AFDB 0.875% 18-24.05.28	2,911,000	2,619,667	1.45
Total (April 2022: 2,820,119)		2,619,667	1.45
Japan			
DBJ 1.875% 19-02.10.24	1,000,000	871,313	0.48
Total (April 2022: 924,006)		871,313	0.48
Luxembourg			
EIB 0.625% 20-21.10.27	1,200,000	952,957	0.53
EIB 1.125% 18-15.11.32	3,000,000	2,537,460	1.41
EIB 2.375% 17-24.05.27	1,500,000	1,292,975	0.72
EIB 2.5% 14-15.10.24	2,500,000	2,205,389	1.22
NOVARTIS 0.0% 20-23.09.28	800,000	682,568	0.38
Total (April 2022: 9,588,871)		7,671,349	4.26
Netherlands			
ADECCO IF 0.125% 21-21.09.28	500,000	414,580	0.23
ADECCO IF 1.0% 21-21.03.82	500,000	390,165	0.22
AEGON FRN 04-PERP.	800,000	580,696	0.32
ASML HLDG 2.25% 22-17.05.32	800,000	750,176	0.42
BNG 0.01% 20-05.10.32	3,000,000	2,254,320	1.25
BNG 0.05% 19-20.11.29	1,000,000	824,690	0.46
EDP FIN BV 1.71% 20-24.01.28	800,000	625,833	0.35
ENEXIS 0.375% 21-14.04.33	600,000	446,280	0.25
IBERDROLA I 3.25% 19-PERP	1,000,000	961,070	0.53
NL FIN MAAT 3.0% 22-25.10.27	600,000	600,708	0.33
NWB 0.0% 21-08.09.31	1,500,000	1,169,460	0.65
NXP BV/NXP 3.40% 22-01.05.30	1,000,000	811,531	0.45
SWISSCOM 0.375% 20-14.11.28	700,000	593,579	0.33
TENNET 1.625% 22-17.11.26	1,000,000	956,150	0.53
THERMO FISH 0.0% 21-18.11.25	500,000	458,975	0.25
Total (April 2022: 10,126,806)		11,838,213	6.57
Norway			
STOREBRAND 1.875% 21-30.09.51	1,000,000	721,500	0.40
Total (April 2022: 828,830)		721,500	0.40
Philippines			
ADB 0% 19-24.10.29	1,000,000	828,260	0.46
ADB 2.375% 17-10.08.27	3,000,000	2,578,451	1.43
Total (April 2022: 3,637,413)		3,406,711	1.89
Portugal			
EDP 1.70% 20-20.07.80 REGS	1,000,000	907,560	0.50
Total (April 2022: 1,377,105)		907,560	0.50

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (in EUR)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Spain			
RED ELEC FI 0.50% 21-24.05.33	1,000,000	778,800	0.43
Total (April 2022: 2,226,690)		778,800	0.43
Switzerland			
RAIFFEISEN 5.23% 22-01.11.27	1,500,000	1,555,470	0.86
Total (April 2022: 485,645)		1,555,470	0.86
United States of America			
AMGEN 3.0% 22-22.02.29	1,000,000	838,025	0.46
APPLE INC 3% 17-20.06.27	1,000,000	875,118	0.49
BAC 2.456% 19-22.10.25	1,500,000	1,296,739	0.72
CITIGP 1.281% 21-03.11.25	1,500,000	1,273,410	0.71
COMCAST 1.50% 20-15.02.31	1,000,000	731,051	0.41
DAIMLER TRU 1.625% 21-13.12.24	1,000,000	858,252	0.48
DIGITAL EUR 2.625% 16-15.04.24	1,400,000	1,368,612	0.76
ELI LILLY 0.50% 21-14.09.33	1,000,000	758,180	0.42
HP 2.65% 21-17.06.31	1,000,000	734,964	0.41
IBRD 0.625% 18-22.11.27	1,500,000	1,351,725	0.75
IBRD 2.125% 15-03.03.25	2,000,000	1,745,851	0.97
INTL BK REC 0.75% 20-26.08.30	1,500,000	1,108,288	0.62
INTL BK REC 0.875% 21-15.07.26	2,500,000	2,065,421	1.15
INTL BK REC 1.125% 21-13.09.28	1,000,000	795,235	0.44
JPMORGAN CH 0.563% 21-16.02.25	1,500,000	1,305,000	0.72
JPMORGAN CH 2.525% 20-19.11.41	1,600,000	1,010,377	0.56
MASTERCARD 1.90% 21-15.03.31	500,000	384,955	0.21
NORTH AM 0.3% 18-24.07.26	1,500,000	1,445,570	0.80
PFIZER 1.75% 21-18.08.31	500,000	376,703	0.21
PNC FIN 1.15% 21-13.08.26	2,000,000	1,603,188	0.89
PROLOGIS 1.25% 20-15.10.30	1,550,000	1,107,408	0.61
RABOBK NY 1.004% 20-24.09.26	1,000,000	814,928	0.45
SYSCO CORP 2.40% 20-15.02.30	500,000	394,316	0.22
VERIZON COM 1.50% 20-18.09.30	1,500,000	1,099,606	0.61
VISA INC 0.75% 20-15.08.27	800,000	637,587	0.35
XYLEM 1.95% 20-30.01.28	1,000,000	811,359	0.45
Total (April 2022: 35,561,418)		26,791,868	14.87
Total corporate bonds (April 2022: 119,146,015)		101,083,151	56.09

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND
(CONTINUED)

	Open position 30.04.2023	Unrealized gain/(loss) 30.04.2023 (in EUR)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS			
Futures positions			
<i>Long positions</i>			
Canadian Dollar			
10 YEARS CANADIAN BONDS 21/06/2023	65	201,422	0.11
Total (April 2022: (529,379))		201,422	0.11
Euro			
10Y BTP ITALIAN BOND 08/06/2023	15	38,400	0.02
Total (April 2022: (432,300))		38,400	0.02
Japanese Yen			
JAPANESE GOV. BDS FUTURE 10Y 13/06/2023	10	195,040	0.11
Total (April 2022: (205,445))		195,040	0.11
United States of America			
10Y TREASURY NOTES USA 21/06/2023	115	63,037	0.04
30Y TREASURY NOTES USA 21/06/2023	10	56,966	0.03
TREASURY BONDS USA 21/06/2023	75	428,307	0.24
Total (April 2022: (2,119,842))		548,310	0.31
Total long positions (April 2022: (3,286,966))		983,172	0.55
<i>Short positions</i>			
Euro			
EURO OAT FUT FRENCH GVT BDS 08/06/2023	(70)	(172,690)	(0.10)
EURO BOBL 08/06/2023	(195)	(376,350)	(0.21)
EURO BUND 08/06/2023	(60)	(169,800)	(0.09)
EURO-BUXL-FUTURES 08/06/2023	(15)	18,027	0.01
Total (April 2022: 2,810,200)		(700,813)	(0.39)
Great Britain Pound			
LONG GILT STERLING FUTURES 28/06/2023	(115)	(89,087)	(0.05)
Total (April 2022: 105,443)		(89,087)	(0.05)
United States of America			
5Y TREASURY NOTES USA 30/06/2023	(50)	(116,763)	(0.06)
USA 6% 96-15.02.26 TBO 21/06/2023	(25)	(103,141)	(0.06)
Total (April 2022: 2,133,321)		(219,904)	(0.12)
Total short positions (April 2022: 5,048,964)		(1,009,804)	(0.56)
Counterparty: LGT Bank AG			
Total futures positions (April 2022: 1,761,998)		(26,632)	(0.01)

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL SUB-FUND
(CONTINUED)

			Unrealized gain/(loss) 30.04.2023 (in EUR)	% Net Asset Value
Forward currency contracts				
Sub-Fund Buys	Sub-Fund Sells	Maturity date		
AUD 5,343,627	EUR 3,452,845	11 May 2023	(255,009)	(0.14)
CAD 6,270,687	EUR 4,341,408	11 May 2023	(155,961)	(0.09)
CNY 4,000,000	EUR 537,229	11 May 2023	(13,317)	(0.01)
CNY 4,000,000	EUR 547,417	11 May 2023	(23,505)	(0.01)
CNY 148,103,640	EUR 20,353,879	11 May 2023	(955,569)	(0.53)
EUR 119,479	AUD 200,000	11 May 2023	(209)	(0.00)
EUR 1,952,088	AUD 3,200,000	11 May 2023	37,092	0.02
EUR 663,850	CAD 1,000,000	11 May 2023	(3,615)	(0.00)
EUR 2,032,928	CAD 3,000,000	11 May 2023	30,559	0.02
EUR 909,154	CHF 899,600	11 May 2023	(7,050)	(0.00)
EUR 824,530	CNY 6,000,000	11 May 2023	(38,663)	(0.02)
EUR 2,611,276	CNY 20,000,000	11 May 2023	(8,267)	(0.00)
EUR 1,579,850	GBP 1,400,000	11 May 2023	(13,257)	(0.01)
EUR 5,023,779	GBP 4,500,000	11 May 2023	(96,950)	(0.05)
EUR 5,285,126	GBP 4,730,304	11 May 2023	(97,673)	(0.05)
EUR 356,580	JPY 50,000,000	11 May 2023	23,549	0.01
EUR 3,395,240	JPY 500,000,000	11 May 2023	65,131	0.04
USD 4,500,000	USD 800,000	11 May 2023	4,954	0.00
EUR 928,247	USD 1,000,000	11 May 2023	23,210	0.01
EUR 4,221,784	USD 4,500,000	11 May 2023	149,151	0.08
EUR 9,277,901	USD 10,000,000	11 May 2023	227,519	0.12
EUR 9,492,040	USD 10,500,000	11 May 2023	(11,065)	(0.01)
JPY 70,000,000	EUR 500,342	11 May 2023	(34,137)	(0.02)
JPY 4,125,215,000	EUR 29,385,850	11 May 2023	(1,911,670)	(1.06)
KRW 3,865,000,000	EUR 2,859,849	11 May 2023	(243,321)	(0.14)
SEK 4,403,220	EUR 386,986	11 May 2023	1,808	0.00
USD 17,697,760	EUR 16,000,000	11 May 2023	17,478	0.01
USD 2,000,000	EUR 1,847,884	11 May 2023	(37,770)	(0.02)
USD 2,471,243	EUR 2,274,206	11 May 2023	(37,591)	(0.02)
USD 4,700,000	EUR 4,364,148	11 May 2023	(110,381)	(0.06)
Counterparty: RBC Investor Services Bank S.A				
Net unrealized gain/(loss) on forward currency contracts (April 2022: (28,571))			(3,474,529)	(1.93)
			Fair Value	% of
			30.04.2023	Net Asset
			(in EUR)	Value
Total Investments			171,288,062	95.05
Other Net Assets			8,915,862	4.95
Total Net Assets			180,203,924	100.00
Analysis of total assets				% of
Transferable securities admitted to an official				total
stock exchange listing or traded in a regulated market				assets
Exchanged traded financial derivative instruments (net)				93.76
Over the counter financial derivative instruments (net)				(0.01)
Other assets				(1.86)
				8.11
				100.00

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND

	Shares 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
COLLECTIVE INVESTMENT SCHEMES			
Total collective investment schemes (April 2022: USD 28,288,485)		-	-
	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES			
Government bonds			
Austria			
REP OF AUS 0.90% 22-20.02.32	3,000,000	2,797,547	0.93
Total (April 2022: nil)		2,797,547	0.93
Belgium			
BELGIUM 0.9% 19-22.06.29	500,000	497,208	0.17
BELGIUM 1.25% 18-22.04.33 REGS	3,000,000	2,837,523	0.94
Total (April 2022: 3,624,007)		3,334,731	1.11
Canada			
ALBERTA 3.3% 18-15.03.28	700,000	681,898	0.23
BRIT COLUMB 2.25% 16-02.06.26	1,000,000	951,270	0.31
CANADA GOVT 2.25% 22-01.12.29	4,000,000	2,854,413	0.95
QUEBEC 2.6% 18-06.07.25	3,500,000	2,515,391	0.84
QUEBEC PROV 2.75% 17-12.04.27	2,000,000	1,918,280	0.64
Total (April 2022: 10,909,126)		8,921,252	2.97
Chile			
CHILE 0.83% 19-02.07.31	800,000	687,951	0.23
Total (April 2022: 720,480)		687,951	0.23
Denmark			
DENMARK 0.5% 16-15.11.27	2,000,000	270,177	0.09
Total (April 2022: 275,805)		270,177	0.09
France			
FRANCE 0.1% 19-01.03.29 /INFL	1,100,000	1,401,987	0.47
FRANCE 0.1% 21-25.7.38/INFL	2,000,000	2,058,790	0.68
FRANCE 0.7% 25.07.30 /INFL	1,346,154	1,867,425	0.62
FRANCE 1.75% 16-25.06.39 OAT	2,210,000	2,016,869	0.67
FRANCE 1.85% 25.07.27 OAT/INFL	1,500,000	2,302,204	0.77
FRANCE O.A. 0.1% 1.3.26 /INFL	2,500,000	3,180,936	1.06
Total (April 2022: 12,661,682)		12,828,211	4.27
Germany			
GERMANY 0.0% 21-15.08.31	3,000,000	2,758,300	0.92
GERMANY 1.30% 22-15.10.27	2,500,000	2,648,386	0.88
GERMANY 0.1% 15-15.04.26 /INFL	2,200,000	2,954,759	0.98
GERMANY 0.5% 14-15.04.30 /INFL	2,000,000	2,803,703	0.93
Total (April 2022: 10,305,849)		11,165,148	3.71

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Great Britain			
UK 1.25% 06-22.11.27/INFL	1,500,000	3,722,590	1.24
UK 1.25% 08-22.11.32/INFL	2,200,000	5,141,440	1.71
UK 1.8% 11-22.3.29/INFL	2,300,000	4,423,786	1.47
UK T BILL 0.125% 10.08.31/INFL	3,800,000	5,971,058	1.99
UK T BILL 0.875% 21-31.07.33	2,500,000	2,381,228	0.79
UK T BILL 1.25% 20-22.10.41	1,500,000	1,202,816	0.40
UK T BILL 1.25% 21-31.07.51	1,500,000	1,002,610	0.33
UK TSY 0.125% 18-10.8.28/INFL	1,700,000	2,787,576	0.93
Total (April 2022: 16,835,199)		26,633,104	8.86
Ireland			
IRELAND 1.35% 18-18.03.31	3,000,000	3,017,100	1.00
Total (April 2022: 3,158,172)		3,017,100	1.00
Netherlands			
NETHER GOVE 0.5% 19-15.1.40	2,000,000	1,548,448	0.52
Total (April 2022: 918,197)		1,548,448	0.52
Poland			
POLAND 1% 19-07.03.29 REGS	2,168,000	2,061,258	0.69
Total (April 2022: 2,149,263)		2,061,258	0.69
Spain			
MADRID 0.419% 20-30.04.30	500,000	450,923	0.15
SPAIN 2.35% 17-30.07.33 REGS	1,000,000	1,009,089	0.34
SPAIN I/L B 1.8%30.11.24/INFL	2,000,000	2,743,157	0.91
SPANISH GOV 1.85% 19-30.07.35	600,000	553,925	0.18
Total (April 2022: 3,522,301)		4,757,094	1.58
United States of America			
USA 0% 23-22.02.24 TB	1,000,000	962,648	0.32
USA 0.125% 20-15.04.25 /INFL	2,500,000	2,809,815	0.93
USA 0.125% 20-15.07.30 /INFL	2,500,000	2,718,666	0.90
USA 0.125% 20-15.10.25 /INFL	2,500,000	2,800,772	0.93
USA 0.125% 21-15.04.26 /INFL	2,500,000	2,747,783	0.91
USA 0.375% 15-15.07.25 /INFL	2,500,000	3,086,514	1.03
USA 0.375% 17-15.01.27 /INFL	1,500,000	1,798,061	0.60
USA 0.375% 17-15.07.27 /INFL	1,000,000	1,186,306	0.39
USA 0.5% 18-15.01.28/INFL	2,000,000	2,351,980	0.78
USA 0.625% 14-15.01.24 /INFL	1,000,000	1,271,300	0.42
USA 1.125% 20-15.08.40 /TBO	1,500,000	996,563	0.33
USA 1.375% 21-15.11.31 /TBO	3,500,000	2,976,641	0.99
USA 1.50% 21-30.11.28 /TBO	2,500,000	2,245,508	0.75
USA 1.625% 19-15.08.29 /TBO	3,000,000	2,692,500	0.90
USA 1.875% 22-15.02.32 /TBO	2,000,000	1,768,125	0.59
USA 1.875% 22-28.02.29 /TBO	2,000,000	1,828,750	0.61
USA 2% 06-15.01.26/INFL	2,500,000	3,827,836	1.27

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(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
United States of America (continued)			
USA 2.0% 21-15.08.51 /TBO	2,000,000	1,405,938	0.47
USA 2.50% 22-30.04.24 /TBO	3,000,000	2,932,148	0.98
USA 2.75% 12-15.11.42	600,000	511,125	0.17
USA 2.75% 22-15.08.32 /TBO	3,000,000	2,839,219	0.94
USA 2.75% 22-31.05.29 /TBO	3,000,000	2,875,547	0.96
USD 2.875% 13-15.05.43 TBO	1,000,000	866,719	0.29
Total (April 2022: 68,294,559)		49,500,464	16.46
Total government bonds (April 2022: 133,374,640)		127,522,485	42.42
Corporate bonds			
Austria			
OMV 0.75% 20-16.06.30	1,000,000	923,485	0.31
UNIQA 3.25% 20-09.10.35	500,000	505,533	0.17
Total (April 2022: nil)		1,429,018	0.48
Belgium			
COFINIMMO S 0.875% 20-02.12.30	1,500,000	1,188,412	0.40
ELIA TRANSM 3.625% 23-18.01.33	800,000	880,559	0.29
EU 0.0% 20-04.10.30	2,500,000	2,228,976	0.74
Total (April 2022: 1,269,231)		4,297,947	1.43
Canada			
CPPIB CAPIT 3% 18-15.6.28	1,000,000	724,036	0.24
ONT TEACH 0.05% 20-25.11.30	430,000	366,992	0.12
RBC 1.15% 21-14.07.26	500,000	449,880	0.15
TOR DOM BK FRN 20-28.09.23	1,000,000	999,320	0.33
Total (April 2022: 1,159,556)		2,540,228	0.84
Finland			
ELISA CORP 0.875% 17-17.03.24	1,500,000	1,615,941	0.54
STORA ENSO 0.625% 20-02.12.30	500,000	431,957	0.14
UPM KYMMENE 0.125% 20-19.11.28	500,000	458,938	0.15
Total (April 2022: 2,485,535)		2,506,836	0.83
France			
AFD 0.0% 20-25.03.25	1,000,000	1,039,813	0.35
AFD 0.0% 20-28.10.27	1,000,000	962,677	0.32
AFD 1.375% 14-17.09.24 REGS	800,000	860,131	0.29
ALSTOM 0.0% 21-11.01.29	500,000	451,183	0.15
BQE POSTALE 1.375% 19-24.04.29	2,000,000	1,889,032	0.63
CADES 0.625% 21-18.02.26	1,500,000	1,366,920	0.45
CEDB 0.0% 20-09.04.27	1,500,000	1,472,350	0.49
CNP ASSURAN 2% 19-27.07.50	800,000	707,717	0.24
ICADE SA 1.625% 18-28.02.28	1,000,000	979,281	0.33
IDF 0.10% 20-02.07.30	1,500,000	1,334,786	0.44
L OREAL 0.375% 22-29.03.24	1,000,000	1,075,903	0.36
L OREAL 0.875% 22-29.06.26	1,000,000	1,036,744	0.34

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(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
France (continued)			
RATP 0.35% 19-20.06.29	1,900,000	1,775,513	0.59
SCHNEID EL 1.5% 15-08.09.23	1,000,000	1,097,100	0.36
UNEDIC 0.0% 20-19.11.30	1,500,000	1,330,629	0.44
Total (April 2022: 14,206,909)		17,379,779	5.78
Germany			
BUNDESUBL-1 0.0% 20-15.08.30	2,500,000	2,352,348	0.78
COMZBK 0.75% 20-24.03.26	1,000,000	1,021,984	0.34
EUROGRID 1.113% 20-15.05.32	1,400,000	1,251,951	0.42
KFW 0.0% 20-15.09.28	3,000,000	2,848,982	0.95
KFW 0.0% 21-15.09.31	1,500,000	1,307,975	0.43
KFW 0.25% 17-30.06.25	500,000	520,801	0.17
KFW 0.75% 20-30.09.30	5,000,000	4,093,800	1.36
KFW 1.75% 19-14.09.29	1,650,000	1,478,846	0.49
KNORR-BREMS 3.25% 22-21.09.27	1,500,000	1,647,670	0.55
ZF FINANCE 2.0% 21-06.05.27	900,000	860,289	0.29
Total (April 2022: 12,823,122)		17,384,646	5.78
Great Britain			
EBRD 1.50% 20-13.02.25	4,000,000	3,814,320	1.27
EBRD 1.625% 19-27.09.24	4,000,000	3,848,240	1.28
INFORMA 2.125% 20-06.10.25	500,000	525,918	0.17
SANTANDER 4% 14-13.03.24	700,000	688,877	0.23
SMITH&NEPH 4.565% 22-11.10.29	600,000	684,378	0.23
TRANSP0 LDN 2.125% 15-24.04.25	500,000	589,348	0.20
Total (April 2022: 9,570,946)		10,151,081	3.38
Iceland			
ARION 4.875% 22-21.12.24	500,000	538,730	0.18
LANDSBKNN 0.75% 21-25.05.26	500,000	466,302	0.16
Total (April 2022: nil)		1,005,032	0.34
Ireland			
BK OF I 1% 19-25.11.25	1,000,000	1,051,196	0.35
SMURFIT KAP 0.50% 21-22.09.29	1,000,000	890,012	0.30
SMURFIT KAP 1.0% 21-22.09.33	700,000	573,642	0.19
Total (April 2022: 2,548,576)		2,514,850	0.84
Italy			
ACEA 0.25% 21-28.07.30	2,000,000	1,719,568	0.57
MEDIOBANCA 4.625% 22-07.02.29	1,500,000	1,648,697	0.55
UNICREDIT 8% 14-PERP	800,000	770,744	0.26
Total (April 2022: 881,569)		4,139,009	1.38
Japan			
TAKEDA PHAR 2.05% 20-31.03.30	1,250,000	1,058,588	0.35
Total (April 2022: 1,062,963)		1,058,588	0.35

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(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Liechtenstein			
LGT BANK 0.375% 19-15.11.29	600,000	583,767	0.19
SWISS LIFE 0.50% 21-15.09.31	1,500,000	1,224,877	0.41
Total (April 2022: 1,877,525)		1,808,644	0.60
Luxembourg			
EIB 0.625% 20-21.10.27	4,800,000	4,208,256	1.40
EIB 2.375% 17-24.05.27	3,500,000	3,330,705	1.11
EIB 2.5% 14-15.10.24	2,000,000	1,947,800	0.64
NOVARTIS 0.0% 20-23.09.28	1,750,000	1,648,402	0.55
Total (April 2022: 13,585,952)		11,135,163	3.70
Netherlands			
ADECCO IF 0.125% 21-21.09.28	1,000,000	915,393	0.30
AEGON FRN 04-PERP.	1,200,000	961,632	0.32
BMW FIN 0.20% 21-11.01.33	800,000	657,560	0.22
BNG 0.01% 20-05.10.32	2,000,000	1,659,180	0.55
BNG 0.05% 19-20.11.29	2,000,000	1,820,916	0.60
ENEXIS 0.375% 21-14.04.33	1,500,000	1,231,733	0.41
IBERDROLA INT 1.45% 21-PERP	1,000,000	936,291	0.31
KON DSM 2.375% 14-03.04.24	1,500,000	1,642,967	0.55
MONDELEZ IN 0.25% 21-09.09.29	800,000	716,902	0.24
NL FIN MAAT 3.0% 22-25.10.27	800,000	884,242	0.29
NWB 0.0% 21-08.09.31	1,500,000	1,291,084	0.43
NWB 1% 15-03.09.25 REGS	500,000	524,339	0.17
NWB 1.0% 20-28.05.30	1,000,000	828,290	0.28
NXP BV/NXP 3.40% 22-01.05.30	1,000,000	895,930	0.30
POSTNL 0.625% 19-23.09.26	1,000,000	992,397	0.33
SIEMENS ENE 4.25% 23-05.04.29	500,000	552,938	0.18
SWISSCOM 0.375% 20-14.11.28	2,400,000	2,246,781	0.75
TENNET 0.125% 20-30.11.32	400,000	334,198	0.11
TENNET 0.125% 21-09.12.27	1,000,000	983,333	0.33
TENNET 1.625% 22-17.11.26	500,000	527,795	0.18
TENNET 2.374% 20-PERP	400,000	410,339	0.14
THERMO FISH 0.0% 21-18.11.25	700,000	709,392	0.24
Total (April 2022: 14,822,748)		21,723,632	7.23
Norway			
DNB 0.625% 18-19.06.25 REGS	500,000	520,624	0.17
KOMMUNALBK 2.125% 15-11.02.25	4,000,000	3,847,040	1.28
STOREBRAND 1.875% 21-30.09.51	1,200,000	955,843	0.32
Total (April 2022: 5,475,767)		5,323,507	1.77
Philippines			
ADB 1.75% 16-14.08.26	4,000,000	3,754,320	1.25
ADB 2.125% 15-19.03.25	2,000,000	1,925,540	0.64
Total (April 2022: 5,745,980)		5,679,860	1.89

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(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Portugal			
EDP 1.70% 20-20.07.80 REGS	200,000	200,389	0.07
EDP 1.875% 21-02.08.81	500,000	481,013	0.16
Total (April 2022: nil)		681,402	0.23
Spain			
RED ELEC FI 0.50% 21-24.05.33	1,800,000	1,547,631	0.52
SANTANDER 0.30% 19-04.10.26	800,000	790,296	0.26
Total (April 2022: 3,865,794)		2,337,927	0.78
Switzerland			
BALOISE 0% 19-25.09.26	500,000	523,998	0.18
BALOISE 0% 19-25.09.29	500,000	488,242	0.16
Total (April 2022: 941,667)		1,012,240	0.34
United States of America			
ABBOTT LAB 1.15% 20-30.01.28	1,000,000	886,280	0.29
ABBVIE 2.95% 20-21.11.26	500,000	474,510	0.16
APPLE INC 3% 17-20.06.27	1,500,000	1,449,195	0.48
AU & NZ BKG 1.125% 19-21.11.29	1,100,000	1,139,812	0.38
BAC 2.456% 19-22.10.25	2,800,000	2,672,320	0.89
BNY MELLON 1.65% 21-28.01.31	2,000,000	1,591,580	0.53
CITIGP 1.281% 21-03.11.25	1,500,000	1,405,845	0.47
CITIGP 1.678% 20-15.05.24	600,000	598,686	0.20
CITIGP 2.976% 19-05.11.30	500,000	438,165	0.14
DAIMLER TRU 1.625% 21-13.12.24	3,000,000	2,842,530	0.94
DIGITAL EUR 2.625% 16-15.04.24	1,800,000	1,942,647	0.65
IADB 1.125% 21-20.07.28	2,500,000	2,200,450	0.73
IADB 1.70% 19-10.10.24	2,500,000	1,778,736	0.59
IADB 3.2% 12-07.08.42	1,000,000	877,860	0.29
IBRD 2.125% 15-03.03.25	5,000,000	4,818,550	1.60
INTL BK REC 0.0% 20-21.02.30	1,500,000	1,352,621	0.45
INTL BK REC 0.50% 20-18.05.26	3,000,000	1,804,041	0.60
INTL BK REC 1.125% 21-13.09.28	3,000,000	2,633,820	0.88
INTL FIN 2.125% 16-07.04.26	3,000,000	2,857,620	0.95
JPMORGAN CH 0.563% 21-16.02.25	1,500,000	1,440,720	0.48
JPMORGAN CH 2.525% 20-19.11.41	1,000,000	697,160	0.23
KELLOGG CO 0.50% 21-20.05.29	1,400,000	1,280,020	0.43
MASTERCARD 1.90% 21-15.03.31	500,000	424,990	0.14
MICROSOFT 2.525% 20-01.06.50	2,000,000	1,413,220	0.47
MICROSOFT 3.125% 15-03.11.25	1,000,000	977,400	0.33
MORGAN STAN 0.495% 20-26.10.29	1,000,000	902,156	0.30
MORGAN STAN 1.875% 15-06.03.30	800,000	746,074	0.25
MORGAN STAN 2.188% 20-28.04.26	500,000	470,505	0.16
NDAQ 1.65% 20-15.01.31	700,000	556,535	0.19
PEPSICO 0.50% 20-06.05.28	600,000	580,938	0.19
PEPSICO 2.875% 19-15.10.49	500,000	380,865	0.13
PFIZER 1.75% 21-18.08.31	1,200,000	998,112	0.33
PNC FIN 1.15% 21-13.08.26	1,000,000	884,960	0.29
PROLOGIS EU 0.375% 20-06.02.28	1,100,000	1,033,624	0.34
SALESFORCE 1.50% 21-15.07.28	500,000	441,010	0.15

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
United States of America (continued)			
SYSCO CORP 2.40% 20-15.02.30	1,000,000	870,650	0.29
T-MOBILE US 3.75% 21-15.04.27	650,000	625,943	0.21
T-MOBILE US 3.875% 21-15.04.30	500,000	469,825	0.16
VERIZON COM 1.50% 20-18.09.30	2,500,000	2,023,275	0.67
VISA INC 0.75% 20-15.08.27	1,000,000	879,870	0.29
Total (April 2022: 36,992,446)		51,863,120	17.25
Total corporate bonds (April 2022: 129,316,286)		165,972,509	55.22

	Open position 30.04.2023	Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
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FINANCIAL DERIVATIVE INSTRUMENTS

Futures positions

Long positions

Canadian Dollar

10 YEARS CANADIAN BONDS 21/06/2023	50	171,053	0.06
Total (April 2022: (382,223))		171,053	0.06

Euro

10Y BTP ITALIAN BOND 08/06/2023	25	70,656	0.02
Total (April 2022: (867,697))		70,656	0.02

Japanese Yen

JAPANESE GOV. BDS FUTURE 10Y 13/06/2023	13	289,736	0.10
Total (April 2022: (261,346))		289,736	0.10

United States Dollar

10Y TREASURY NOTES USA 21/06/2023	70	42,361	0.01
TREASURY BONDS USA 21/06/2023	75	472,851	0.16
Total (April 2022: (2,543,398))		515,212	0.17

Total long positions (April 2022: (4,054,664))		1,046,657	0.35
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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND
(CONTINUED)

	Open position 30.04.2023	Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)			
Futures positions (continued)			
<i>Short positions</i>			
Euro			
EURO OAT FUT FRENCH GVT BDS 08/06/2023	(45)	(122,560)	(0.04)
EURO BOBL 08/06/2023	(260)	(553,987)	(0.18)
EURO BUND 08/06/2023	(80)	(249,946)	(0.08)
EURO-BUXL-FUTURES 08/06/2023	(10)	13,268	0.00
Total (April 2022: 2,390,359)		(913,225)	(0.30)
Great Britain Pound			
LONG GILT STERLING FUTURES 28/06/2023	(135)	(104,788)	(0.04)
Total (April 2022: 59,259)		(104,788)	(0.04)
United States Dollar			
30Y TREASURY NOTES USA 21/06/2023	(15)	(45,469)	(0.01)
5Y TREASURY NOTES USA 30/06/2023	(50)	(128,906)	(0.04)
USA 6% 96-15.02.26 TBO 21/06/2023	(50)	(227,734)	(0.08)
Total (April 2022: 3,491,797)		(402,109)	(0.13)
Total short positions (April 2022: 5,941,415)		(1,420,122)	(0.47)
Counterparty: LGT Bank AG			
Total futures positions (April 2022: 1,886,751)		(373,465)	(0.12)
		Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
Forward currency contracts			
Sub-Fund Buys	Sub-Fund Sells	Maturity date	
CHF 126,050,990	USD 140,756,528	19 May 2023	1,235,752 0.41
USD 1,552,612	CHF 1,389,670	19 May 2023	(12,772) (0.00)
JPY 70,000,000	USD 526,132	20 June 2023	(7,764) (0.00)
USD 1,769,407	AUD 2,640,000	20 June 2023	20,609 0.01
USD 8,114,847	CAD 11,000,000	20 June 2023	(4,567) (0.00)
USD 1,697,620	CHF 1,500,000	20 June 2023	1,708 0.00
USD 293,501	DKK 1,980,000	20 June 2023	(845) (0.00)
USD 123,376,992	EUR 111,710,000	20 June 2023	(333,089) (0.11)
USD 28,364,112	GBP 22,800,000	20 June 2023	(325,757) (0.11)
USD 1,124,948	JPY 150,000,000	20 June 2023	14,042 0.00
Counterparty: RBC Investor Services Bank S.A.			
Net unrealized gain/(loss) on forward currency contracts (April 2022: 497,317)			587,317 0.20

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**PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND GLOBAL HEDGED SUB-FUND
(CONTINUED)**

	Fair Value 30.04.2023 (USD)	% of Net Asset Value
Total Investments	293,708,846	97.72
Other Net Assets	6,866,850	2.28
Total Net Assets	300,575,696	100.00
<u>Analysis of total assets</u>		<u>% of total assets</u>
Transferable securities admitted to an official stock exchange listing or traded in a regulated market		96.45
Exchanged traded financial derivative instruments (net)		(0.12)
Over the counter financial derivative instruments (net)		0.19
Other assets		3.48
		<u>100.00</u>

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE QUALITY EQUITY SUB-FUND

	Shares 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
EQUITY SECURITIES			
Finland			
KONE OYJ -B-	730,100	41,671,772	2.50
Total (April 2022: USD 30,622,542)		41,671,772	2.50
France			
KERING SA	72,500	46,399,188	2.78
L OREAL	247,800	118,387,937	7.10
Total (April 2022: 115,770,192)		164,787,125	9.88
Great Britain			
DIAGEO PLC	1,048,500	47,732,876	2.86
RECKITT BENCKISER GROUP PLC	621,500	50,228,803	3.01
UNILEVER PLC	1,205,300	67,210,383	4.03
Total (April 2022: 158,987,321)		165,172,062	9.90
Ireland			
ACCENTURE PLC	161,500	45,266,835	2.71
MEDTRONIC HOLDINGS LIMITED	417,000	37,926,150	2.27
Total (April 2022: 100,368,188)		83,192,985	4.98
Japan			
NINTENDO CO.LTD	1,456,000	61,174,125	3.66
Total (April 2022: 83,873,994)		61,174,125	3.66
Netherlands			
HEINEKEN NV	598,800	68,784,875	4.12
Total (April 2022: 46,802,857)		68,784,875	4.12
Spain			
AMADEUS IT - SHS-A	900,000	63,332,064	3.80
Total (April 2022: 42,500,560)		63,332,064	3.80
Switzerland			
GEBERIT AG/NAMEN-AKTIEN	52,400	29,836,875	1.79
GIVAUDAN SA /REG.	7,650	26,833,652	1.61
Total (April 2022: 49,681,995)		56,670,527	3.40
Taiwan			
TAIWAN SEMICONDUCT.MANUF/SADR	871,400	73,459,020	4.40
Total (April 2022: 47,766,020)		73,459,020	4.40
United States of America			
AGILENT TECHNOLOGIES	509,000	68,933,870	4.13
ALPHABET INC -A-	720,000	77,284,800	4.63
CHURCH & DWIGHT CO INC	334,400	32,476,928	1.94
ESTEE LAUDER CO -A-	463,000	114,231,360	6.85
ETSY INC	197,900	19,993,837	1.20
IDEXX LABORATORIES INC.	159,900	78,696,384	4.72
INTUIT	189,200	83,995,340	5.03
LULULEMON ATHLETICA INC	129,000	49,010,970	2.94
MICROSOFT CORP.	414,400	127,328,544	7.63
PAYPAL HOLDINGS INC	501,000	38,076,000	2.28
PEPSICO INC	131,000	25,006,590	1.50

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE QUALITY EQUITY SUB-FUND
(CONTINUED)

	Shares 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
EQUITY SECURITIES (continued)			
United States of America (continued)			
ROSS STORES INC	256,000	27,322,880	1.64
STARBUCKS CORP.	403,900	46,161,731	2.77
STRYKER CORP.	247,800	74,253,270	4.45
Total (April 2022: 753,244,755)		862,772,504	51.71
Total equity securities (April 2022: USD 1,429,618,424)		1,641,017,059	98.35

	Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS		

Forward currency contracts

Sub-Fund Buys	Sub-Fund Sells	Maturity date		
AUD 49,500,000	USD 33,006,699	20 June 2023	(217,652)	(0.01)
CAD 73,800,000	USD 53,803,146	20 June 2023	670,774	0.04
DKK 81,400,000	USD 11,679,967	20 June 2023	421,039	0.02
EUR 3,000,000	USD 3,251,994	20 June 2023	70,299	0.00
JPY 450,000,000	USD 3,463,377	20 June 2023	(131,010)	(0.01)
JPY 5,100,000,000	USD 38,987,785	20 June 2023	(1,220,959)	(0.07)
SEK 144,000,000	USD 13,705,840	20 June 2023	372,896	0.02
USD 6,257,489	CHF 5,750,000	20 June 2023	(241,945)	(0.01)
USD 4,761,830	EUR 4,400,000	20 June 2023	(110,523)	(0.01)
USD 5,397,962	EUR 4,900,000	20 June 2023	(28,362)	(0.00)
USD 5,338,410	EUR 5,000,000	20 June 2023	(198,129)	(0.01)
USD 5,483,662	EUR 5,000,000	20 June 2023	(53,327)	(0.00)
USD 157,525,575	EUR 147,500,000	20 June 2023	(5,802,465)	(0.35)
USD 4,724,575	GBP 3,850,000	20 June 2023	(119,912)	(0.01)
USD 4,979,320	GBP 4,000,000	20 June 2023	(53,995)	(0.00)
USD 84,796,546	GBP 70,200,000	20 June 2023	(3,535,142)	(0.21)
Counterparty: RBC Investor Services Bank S.A.				
Net unrealized gain/(loss) on forward currency contracts (April 2022: 7,463,307)			(10,178,413)	(0.61)

	Fair Value 30.04.2023 (USD)	% of Net Asset Value
Total Investments	1,630,838,646	97.74
Other Net Assets	37,653,530	2.26
Total Net Assets	1,668,492,176	100.00

Analysis of total assets

Transferable securities admitted to an official stock exchange listing or traded in a regulated market	97.55
Over the counter financial derivative instruments (net)	(0.61)
Other assets	3.06
	100.00

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PORTFOLIO OF INVESTMENTS – LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
EQUITY SECURITIES		-	-
Total equity securities (April 2022: 301,822)		-	-
DEBT SECURITIES			
Government bonds			
Qatar			
QATAR 4.817% 19-14.03.49	400,000	395,404	0.75
Total (April 2022: nil)		395,404	0.75
Total government bonds (April 2022: nil)		395,404	0.75
Corporate bonds			
Argentina			
TELEC 8.50% 20-06.08.25/POOL	100,000	89,941	0.17
YPF 7.00% 21-30.09.33 /POOL	302,500	197,073	0.38
YPF 9.00% 21-30.06.29 /POOL	547,500	434,945	0.83
Total (April 2022: 1,263,966)		721,959	1.38
Bahamas			
IFH PERU-B 3.875% 19-15.08.29	250,000	208,533	0.40
Total (April 2022: 222,458)		208,533	0.40
Bermuda Islands			
TFCI 4% 16-15.08.26 /POOL	200,000	177,724	0.34
WANDA PROP 7.25% 14-29.01.24	500,000	354,800	0.67
Total (April 2022: 847,047)		532,524	1.01
Bulgaria			
BUL ENRGY 3.5% 18-28.06.25	300,000	313,434	0.60
Total (April 2022: nil)		313,434	0.60
Canada			
1ST QUANT M 6.875% 20-15.10.27	500,000	485,875	0.93
FIRST QUN 6.875% 18-1.3.26 REGS	335,000	327,251	0.62
FRONTERA 7.875% 21-21.6.28 REGS	500,000	385,720	0.73
MEGLOBAL CAN ULC 5% 20-18.05.25	300,000	297,690	0.57
NEXEN 5.875% 05-10.03.35	600,000	636,258	1.21
SHAMAR 12%30.07.25 /POOL 144A	400,000	376,400	0.72
Total (April 2022: 2,860,255)		2,509,194	4.78
Cayman Islands			
ANTON OIL 8.75% 21-26.01.25	600,000	499,038	0.95
CHINA EVERG 9.5% 29.3.24 REGS/FLT	400,000	25,636	0.05
CHINA HONG 6.25% 21-08.06.24	400,000	388,052	0.74
CIFI HOLDIN 6.45% 19-07.11.24 FLAT	200,000	29,552	0.06
CIFI HOLDIN4.375% 21-12.4.27FLAT	200,000	30,058	0.06
CN AUTO 9.75% 21-31.03.24	500,000	474,555	0.90
COUNT GARD 5.125% 20-14.01.27	400,000	182,228	0.35
COUNT GARD 8% 18-27.01.24	200,000	164,046	0.31
CSN 6.75% 20-28.01.28	500,000	471,825	0.90
DAR AL-ARK 6.75% 19-15.02.25	400,000	395,784	0.75
EMIRATES 9.50% 22-12.12.24	324,000	299,493	0.57

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PORTFOLIO OF INVESTMENTS – LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Cayman Islands (continued)			
ENN ENERGY 2.625% 20-17.09.30 REGS	200,000	169,294	0.32
ESIC SUK LTD 3.939% 30.07.24	400,000	389,252	0.74
FOXCON 2.50% 20-28.10.30	400,000	336,024	0.64
GRAN TIE 6.25% 18-15.2.25 REGS	500,000	429,820	0.82
HAIDILAO 2.15% 21-14.01.26	400,000	356,380	0.68
HK LAND FIN 2.25% 21-15.07.31	300,000	250,686	0.48
HKN ENERGY 11% 19-06.03.24	400,000	385,664	0.74
INVER CMPC 3.85% 20-13.01.30	350,000	315,098	0.60
KAISA GRP 11.70% 21-11.11.25/FLT	200,000	19,196	0.04
KAISA GRP 9.375%17-30.06.24/FLAT	300,000	28,794	0.05
KWG PROPERT 7.875% 22-30.08.24	400,000	105,680	0.20
LIMA ME 5.875%05.07.34 /POOL	500,000	221,241	0.42
LOGAN GROUP 4.50%21-13.1.28/FLAT	300,000	53,952	0.10
LONGFOR PPT 3.95% 19-16.09.29	500,000	372,795	0.71
MELCO 5.625% 19-17.07.27	600,000	536,700	1.02
MGM CHINA 4.75% 21-01.02.27	400,000	361,816	0.69
MODERN LAN FRN 22-30.12.23/PIK	150,302	9,849	0.02
MODERN LAND FRN 22-30.12.27/PIK	300,605	18,051	0.03
PERU ENCH.0% 06-31.5.25 CL.A-2	1,500,000	294,057	0.56
POWERLG REA 4.90% 21-13.05.26	300,000	59,868	0.11
SANDS CHINA 3.35% 22-08.03.29	400,000	335,064	0.64
SANDS CHINA 4.30% 21-08.01.26	200,000	187,540	0.36
SHIMAO PROP 5.2% 30.01.25/FLAT	400,000	52,728	0.10
SUNAC CHINA 6.50% 21-26.01.26 FLT	200,000	42,072	0.08
TENCENT HOL 3.24% 20-03.06.50	400,000	265,720	0.51
WEIBO 3.375% 20-08.07.30	200,000	161,132	0.31
WYNN MACAU 5.625% 20-26.8.28 REGS	400,000	346,404	0.66
YUZHOU PRO 7.375% 13.1.26/DFLT	400,000	28,004	0.05
YUZHOU PROP 8.5% 04.02.23/DFLT	400,000	26,620	0.05
YUZHOU PROP 8.5% 19-26.02.24	300,000	19,932	0.04
ZHENRO PROP 8% 22-6.3.23 FLAT	200,000	13,500	0.03
Total (April 2022: 7,930,448)		9,153,200	17.44
Chile			
ARAUCO 5.15% 19-29.01.50	200,000	172,796	0.33
VTR COMUNIC 5.125% 20-15.01.28	200,000	110,040	0.21
Total (April 2022: nil)		282,836	0.54
China			
KUNMING RAI 3.90% 19-12.12.24	500,000	448,125	0.85
ZG O P&C 3.50% 20-08.03.26	400,000	320,620	0.61
Total (April 2022: 788,928)		768,745	1.46
Columbia			
BANCOLOMBIA 6.909% 17-18.10.27	200,000	186,854	0.35
ECOPETROL 6.875% 20-29.04.30	300,000	265,854	0.51
ECOPETROL 7.375% 13-18.9.43	400,000	320,168	0.61
ORLEODUCTO 4.0% 20-14.07.27	400,000	352,040	0.67
PROMIGAS/GA 3.75% 19-16.10.29 REGS	600,000	486,372	0.93
Total (April 2022: 1,839,583)		1,611,288	3.07

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PORTFOLIO OF INVESTMENTS – LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Egypt			
AFREXBK 3.994% 19-21.09.29 REGS	400,000	338,412	0.64
Total (April 2022: nil)		338,412	0.64
Georgia			
BK GEORGIA 11.125% 19-PERP	400,000	391,932	0.75
SILKNET 8.375% 22-31.01.27	600,000	586,116	1.11
TBC BANK 10.775% 19-PERP	300,000	283,422	0.54
Total (April 2022: 1,269,108)		1,261,470	2.40
Great Britain			
GENEL ENERG 9.25% 20-14.10.25	500,000	472,185	0.90
TULLOW OIL 7% 18-01.03.25 REGS	200,000	122,082	0.23
Total (April 2022: 1,555,190)		594,267	1.13
Hong Kong			
AIA GROUP 2.70% 21-PERP	500,000	434,100	0.83
BBLTB 5.0% 20-PERP	500,000	465,240	0.88
BEA 4.875% 22-22.04.32	250,000	224,220	0.43
CNAC HK FIN 1.125% 20-22.09.24	400,000	417,250	0.79
HX CEMENT F 2.25% 20-19.11.25	200,000	178,204	0.34
KBANK HK 3.343% 19-02.10.31	400,000	358,036	0.68
VANKE 3.50% 19-12.11.29 REGS	400,000	329,532	0.63
Total (April 2022: 1,199,775)		2,406,582	4.58
India			
10 RENEW PW 4.50% 21-14.07.28	375,000	316,339	0.60
AXIS BANK 4.10% 21-PERP REGS	300,000	255,060	0.49
HDFC BK 3.70% 21-PERP	200,000	170,606	0.32
INDIABULLS 4.50% 28.09.26 /CV	600,000	456,000	0.87
POW FIN 4.50% 19-18.06.29	400,000	379,920	0.72
SHRIRAM 4.40% 21-13.03.24	200,000	193,488	0.37
Total (April 2022: 2,556,036)		1,771,413	3.37
Indonesia			
FREEPORT ID 4.763% 22-14.04.27	200,000	196,834	0.38
FREEPORT ID 5.315% 22-14.04.32	400,000	382,900	0.73
KAWASAN IND JAB 7% 22-15.12.27	560,000	385,801	0.73
PERTAMINA 5.625% 20.5.43 REGS	500,000	474,990	0.90
PERTAMINA 6.5% 11-27.05.2041	400,000	414,364	0.79
PERTAMINA G 5.15% 23-27.04.28	200,000	200,836	0.38
PT ALAM 11.00% 20-02.11.25 /PIK	400,000	333,664	0.64
Total (April 2022: 1,360,369)		2,389,389	4.55
Ireland			
ARAGVI FINA 8.45% 21-29.04.26	400,000	270,180	0.52
BORETS FIN 6.0% 17.09.26	700,000	332,500	0.63
C&W SR 6.875% 17-15.09.27 REGS	400,000	348,312	0.66
Total (April 2022: 1,196,576)		950,992	1.81

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PORTFOLIO OF INVESTMENTS – LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Kazakhstan			
KAZTRANS 4.375% 17-26.9.27 REGS	400,000	371,324	0.71
KMG FIN 3.50% 20-14.04.33	300,000	230,436	0.44
Total (April 2022: 562,684)		601,760	1.15
Luxembourg			
4FINANCE 10.75% 21-26.10.26	300,000	292,801	0.56
ALTICE FIN 5.0% 20-15.01.28 REGS	200,000	161,478	0.31
CPI PROP GR 1.625% 19-23.04.27	400,000	317,753	0.60
HIDROVIAS I 4.95% 8.02.31 REGS	660,000	492,340	0.94
KERNEL HLDG 6.75% 27.10.27 REGS	400,000	235,204	0.45
MHP LUX SA 6.25% 19.09.29	400,000	191,240	0.36
MILLICOM 5.125% 15.01.28/POOL	400,000	318,118	0.61
MX REMIT4.875% 15.01.28/POOL	400,000	340,875	0.65
PUMA INTL 5% 18-24.01.26 REGS	400,000	360,052	0.69
RAIZN FUEL 5.3% 17-20.1.27 REGS	200,000	197,032	0.37
Total (April 2022: 3,197,135)		2,906,893	5.54
Malaysia			
GENM CAPITA 3.882% 21-19.04.31	400,000	319,860	0.61
SD INTL SUK 6.30% 19-09.05.22/FLT	200,000	6,000	0.01
Total (April 2022: 9,720)		325,860	0.62
Morocco			
OFFICE CHER 6.875% 14-25.04.44	500,000	459,430	0.88
Total (April 2022: 479,850)		459,430	0.88
Mauritius Islands			
BAYPORT MGT 13%22-20.05.25	600,000	559,053	1.07
CLEAN 4.25% 21-25.03.27 /POOL	200,000	162,878	0.31
DIAMOND II 7.95% 23-28.07.26	300,000	295,680	0.56
GREENKO 5.50% 22-06.04.25 REGS	400,000	380,076	0.72
INDIA CLEAN 4.70% 10.08.26/POOL	250,000	200,675	0.38
NETWORK I2I 3.975% 21-PERP	315,000	277,616	0.53
Total (April 2022: 2,054,306)		1,875,978	3.57
Mexico			
AMER MOVIL 5.375% 04.04.32 REGS	400,000	361,884	0.69
BANCO MERC 8.375% 20-PERP	500,000	471,045	0.90
COMETA 6.375% 24.04.35 /POOL	400,000	314,653	0.60
IENOVA 4.75% 20-15.01.51 REGS	550,000	413,743	0.79
MEXICHEM 5.875% 14-17.09.44	200,000	173,312	0.33
SIXSIGMA 7.50% 18-02.05.25	200,000	169,170	0.32
TELVIS 6.625% 10-15.01.40	200,000	213,120	0.40
TOTAL PLAY 7.50% 20-12.11.25 REGS	450,000	307,940	0.59
TRUST F/140 5.25% 15-30.01.26	300,000	286,596	0.55
Total (April 2022: 3,636,171)		2,711,463	5.17
Mongolia			
MONGOLIAN M 8.85% 21-08.02.24	400,000	352,900	0.67
Total (April 2022: nil)		352,900	0.67

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(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Netherlands			
METINVEST 7.75% 19-17.10.29	200,000	112,468	0.21
PROSUS 4.987% 22-19.01.52	400,000	293,136	0.56
TEVA PHAR 6.75% 18-01.03.28	600,000	596,220	1.14
Total (April 2022: USD 2,537,292)		1,001,824	1.91
Nigeria			
SEPLAT PETR 7.75% 21-01.04.26	300,000	239,214	0.46
Total (April 2022: 284,619)		239,214	0.46
Norway			
DNO A 7.875% 21-09.09.26	400,000	374,400	0.71
Total (April 2022: 394,728)		374,400	0.71
Panama			
BCO GENERAL 5.25% 21-PERP	200,000	169,500	0.32
Total (April 2022: 192,484)		169,500	0.32
Paraguay			
FRIGORIFICO 7.70% 21-21.07.28	500,000	356,840	0.68
Total (April 2022: 432,995)		356,840	0.68
Peru			
CAMPOSOL 6.0% 20-03.02.27	900,000	487,854	0.93
CREDITO 3.125% 20-01.07.30	400,000	366,592	0.70
TRANSMANTA 4.7% 19-16.04.34	200,000	183,046	0.35
Total (April 2022: 1,773,013)		1,037,492	1.98
Philippines			
PETRON 4.6%-FRN 18-PERP REGS	400,000	384,676	0.73
PLDT 3.45% 20-23.06.50 REGS	200,000	134,372	0.26
Total (April 2022: 383,916)		519,048	0.99
Qatar			
COMMERC BAN 4.50% 21-PERP	500,000	450,085	0.86
Total (April 2022: 475,475)		450,085	0.86
Saudi Arabia			
SAUDI OIL 4.25% 19-16.4.39 REGS	500,000	457,785	0.87
SAUDI OIL 4.375% 19-16.04.49 REGS	400,000	352,044	0.67
Total (April 2022: 848,981)		809,829	1.54
Singapore			
BOC AVIATIO FRN 18-26.09.23	400,000	399,724	0.76
MEDCO BELL 6.375% 20-30.01.27	500,000	455,160	0.87
MODERNLAND 3% 13.4.24/PIK	1,118,669	324,414	0.62
MODERNLAND 3.0% 21-30.04.27	29,363	12,296	0.02
Total (April 2022: 1,751,305)		1,191,594	2.27

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PORTFOLIO OF INVESTMENTS – LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
South Korea			
KOOKMIN BK 4.5% 19-01.02.29	500,000	476,915	0.91
SHINHAN FG 5.875% 18-PERP	400,000	395,436	0.75
SK HYNIX 6.50% 23-17.01.33	385,000	380,549	0.73
Total (April 2022: 908,738)		1,252,900	2.39
Thailand			
THAIOIL TRS 4.875% 18-23.01.43	400,000	323,548	0.62
Total (April 2022: 353,756)		323,548	0.62
Togo			
BOAD 4.7% 19-22.10.31	450,000	367,560	0.70
Total (April 2022: 437,220)		367,560	0.70
Turkey			
KOC HOLDNG 6.5% 19-11.3.25 REGS	200,000	196,650	0.37
TURK TELEK 6.875% 19-28.2.25 REGS	200,000	189,962	0.36
VAKIFLAR BK 6.50% 20-08.01.26	400,000	371,108	0.71
Total (April 2022: 1,536,913)		757,720	1.44
United Arab Emirates			
ALPHA STAR 7.75% 23-27.04.26	200,000	201,534	0.38
BROOGE PETR 8.5% 24.9.25	495,822	446,240	0.85
EM SEMBCO 4.45% 17-01.08.35	400,000	382,120	0.73
EMIRATE NBD 6.125% 19-PERP REGS	300,000	295,932	0.56
FIRST 4.50% 20-PERP	400,000	377,456	0.72
RUWAI POW 6% 13-31.08.36/POOL	400,000	422,480	0.81
Total (April 2022: 2,023,385)		2,125,762	4.05
United States of America			
PERIAMA 5.95% 20-19.04.26	300,000	288,876	0.55
SASOL FIN U 5.50% 21-18.03.31	200,000	165,430	0.32
SASOL FIN U 5.875% 18-27.03.24	200,000	197,822	0.38
SASOL FIN U 6.5% 18-26.09.28	200,000	184,662	0.35
SIERRACOL E 6.0% 15.06.28 REGS	400,000	295,860	0.56
Total (April 2022: 1,264,755)		1,132,650	2.16
Uzbekistan			
UZPROMSTROY 5.75% 19-02.12.24 REGS	300,000	277,131	0.53
Total (April 2022: 271,803)		277,131	0.53
Virgin Islands			
CCTHK 2021 2.0% 22-19.01.25	430,000	406,801	0.77
CELESTIAL M 5.75% 19-PERP	400,000	393,460	0.75
CHAMP PATH 4.85% 21-27.01.28	400,000	331,992	0.63
FORTUNE 6.75% 19-02.07.23	400,000	385,092	0.73
FRANSHION B 4.25% 19-23.07.29	400,000	315,472	0.60
GF OROGEN 6.125% 19-15.05.29	600,000	612,288	1.17
HUARONG FIN 4.25% 17-07.11.27	500,000	418,125	0.80
SCENERY JOU 11.50% 20-24.10.22/FLT	500,000	46,925	0.09
SINO-OCEAN 4.75% 19-05.08.29	200,000	49,122	0.09

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PORTFOLIO OF INVESTMENTS – LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Virgin Islands			
STUDIO CITY 6.50% 20-15.01.28	200,000	171,246	0.33
STUDIO CITY 7% 22-15.02.27	300,000	284,346	0.54
Total (April 2022: 1,829,533)		3,414,869	6.50
Total corporate bonds (April 2022: 53,044,165*)		50,850,488	96.87

* includes Austria 303,735, Bahrain 209,914

	Open position 30.04.2023	Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
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FINANCIAL DERIVATIVE INSTRUMENTS

Futures positions

Long positions

United States Dollar

10Y TREASURY NOTES USA 21/06/2023	20	73,125	0.14
10Y TREASURY NOTES USA 21/06/2023	10	(1,156)	(0.00)
Total (April 2022: (123,125))		71,969	0.14

Counterparty: LGT Bank AG

Total futures positions (April 2022: (123,125))		71,969	0.14
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Forward currency contracts

Sub-Fund Buys	Sub-Fund Sells	Maturity date		
EUR 87,827	USD 96,042	19 May 2023	1,047	0.00
EUR 473,904	USD 518,231	19 May 2023	5,650	0.01
USD 1,352,140	EUR 1,235,000	7 July 2023	(16,705)	(0.03)

Counterparty: RBC Investor Services Bank S.A.

Net unrealized gain/(loss) on forward currency contracts (April 2022: 54,240)		(10,008)	(0.02)
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	Fair Value 30.04.2023 (USD)	% of Net Asset Value
Total Investments	51,307,853	97.74
Other Net Assets	1,186,800	2.26
Total Net Assets	52,494,653	100.00

Analysis of total assets

Transferable securities admitted to an official stock exchange listing or traded in a regulated market	96.61
Exchanged traded financial derivative instruments (net)	0.14
Over the counter financial derivative instruments (net)	(0.02)
Other assets	3.27
	100.00

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND CORPORATES SUB-FUND

	Nominal value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES			
Corporate bonds			
Australia			
ANZ BK GR FRN 86-PERP	1,000,000	767,290	0.46
Total (April 2022: 2,372,730)		767,290	0.46
Austria			
RAIFFEISEN 4.125% 22-08.09.25	1,000,000	1,091,878	0.66
RAIFFEISEN 4.5% 18-PERP	600,000	373,315	0.22
UNIQA 3.25% 20-09.10.35	1,500,000	1,516,598	0.92
Total (April 2022: 1,456,985)		2,981,791	1.80
Belgium			
COFINIMMO S 0.875% 20-02.12.30	1,500,000	1,188,412	0.72
ELIA TRANSM 3.625% 23-18.01.33	700,000	770,489	0.46
Total (April 2022: 4,462,185)		1,958,901	1.18
Canada			
BELL 2.20% 21-29.05.28	1,200,000	798,531	0.48
CIBC 0.95% 20-23.10.25	1,000,000	910,470	0.55
RBC 1.15% 21-14.07.26	1,000,000	899,760	0.55
SCOTIABK FRN 17-PERP	1,000,000	862,740	0.52
TELUS 3.40% 22-13.05.32	2,200,000	1,941,412	1.17
Total (April 2022: 2,025,700)		5,412,913	3.27
Cayman Islands			
ENN ENERGY 2.625% 20-17.09.30 REGS	1,450,000	1,227,382	0.74
Total (April 2022: 1,237,952)		1,227,382	0.74
Denmark			
ORSTED 2.125% 19-17.05.27	1,200,000	1,364,254	0.83
Total (April 2022: 1,460,483)		1,364,254	0.83
Finland			
UPM KYMMENE 0.50% 21-22.03.31	1,300,000	1,123,833	0.68
Total (April 2022: 1,632,344)		1,123,833	0.68
France			
ALSTOM 0.0% 21-11.01.29	500,000	451,183	0.27
BNPP FLR 86-PERP	1,000,000	841,950	0.51
BQE POSTALE 1.375% 19-24.04.29	1,000,000	944,516	0.57
CASINO GP4.498% 14-07.03.24	800,000	257,780	0.16
CNP ASSURAN 2% 19-27.07.50	1,000,000	884,646	0.53
DANONE 1.0% 21-PERP	1,000,000	952,642	0.58
FAURECIA 2.375% 21-15.06.29	500,000	441,545	0.27
GECINA 1.625% 18-14.03.30	1,000,000	946,724	0.57
ICADE SA 1.0% 22-19.01.30	1,500,000	1,326,439	0.80
JCDECAUX SE 1.625% 22-7.2.30 REGS	1,500,000	1,367,757	0.83
RALLYE 4% 14-28.02.32	4,000,000	88,320	0.05
TIKEHAU 1.625% 21-31.03.29	800,000	679,048	0.41
Total (April 2022: 23,724,186)		9,182,550	5.55

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND CORPORATES SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Germany			
ALLIANZ 2.625% 20-PERP	1,000,000	774,511	0.47
EUROGRID 1.113% 20-15.05.32	1,000,000	894,251	0.54
LDKR B-W 1.50% 20-03.02.25	2,000,000	2,343,289	1.42
MERCEDES-BENZ 0.75% 20-10.09.30	1,000,000	927,095	0.56
MERCEDES-BENZ 0.75% 21-11.03.33	1,000,000	865,536	0.52
ZF FINANCE 2.0% 21-06.05.27	1,200,000	1,147,051	0.69
Total (April 2022: 15,511,453)		6,951,733	4.20
Great Britain			
BRITEL 4.25% 21-23.11.81 REGS	800,000	699,800	0.42
INFORMA 2.125% 20-06.10.25	1,000,000	1,051,836	0.64
MOTABILITY 0.125% 21-20.07.28	1,000,000	933,366	0.57
NATWEST GR 8% 15-PERP	1,000,000	980,710	0.59
NATWEST GRP 0.75% 19-15.11.25	1,900,000	1,990,287	1.20
PEARSON FD5 3.75% 20-04.06.30	1,000,000	1,121,658	0.68
SMITH&NEPH 4.565% 22-11.10.29	1,600,000	1,825,009	1.10
Total (April 2022: 13,563,054)		8,602,666	5.20
Greece			
PIRAEUS BAN 3.875% 21-03.11.27	800,000	759,287	0.46
Total (April 2022: 745,115)		759,287	0.46
Iceland			
ARION 4.875% 22-21.12.24	1,000,000	1,077,460	0.65
LANDSBKNN 0.75% 21-25.05.26	1,500,000	1,398,906	0.85
Total (April 2022: 2,445,189)		2,476,366	1.50
Ireland			
AIB GRP 2.25% 22-04.04.28	1,200,000	1,209,423	0.73
BK OF I 6.253% 22-16.09.26	1,000,000	997,580	0.60
GE CAP EUR 3.65% 12-23.08.32	1,500,000	1,626,606	0.99
SMURFIT KAP 1.0% 21-22.09.33	500,000	409,744	0.25
Total (April 2022: 3,132,183)		4,243,353	2.57
Italy			
ACEA 0.25% 21-28.07.30	1,000,000	859,784	0.52
ASSGEN 2.429% 20-14.07.31	1,000,000	913,085	0.55
BANCO BPM 6.0% 22-13.09.26	800,000	906,949	0.55
MEDIOBANCA 4.625% 22-07.02.29	2,000,000	2,198,263	1.33
RADIOTELEVI 1.375% 19-04.12.24	800,000	845,646	0.51
TERNA 0.75% 20-24.07.32	1,000,000	847,033	0.51
UNICREDIT 6.625% 17-PERP	800,000	882,935	0.54
UNICREDIT 8% 14-PERP	600,000	578,058	0.35
Total (April 2022: 4,669,358)		8,031,753	4.86
Luxembourg			
MEDTRNC 0.75% 20-15.10.32	1,800,000	1,553,991	0.94
RAIZN FUEL 5.3% 17-20.1.27 REGS	1,000,000	985,160	0.60
SEGRO CAPIT 0.50% 21-22.09.31	1,600,000	1,230,086	0.74
Total (April 2022: 7,242,010)		3,769,237	2.28

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(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Netherlands			
ADECCO IF 0.125% 21-21.09.28	1,000,000	915,393	0.55
AEGON FRN 04-PERP.	1,000,000	801,360	0.49
ASML HLDG 2.25% 22-17.05.32	1,000,000	1,035,243	0.63
DIGITAL DUT 1.50% 20-15.03.30 REGS	1,800,000	1,558,124	0.94
ENEXIS 0.375% 21-14.04.33	1,200,000	985,386	0.60
JPM STR 0.0% 8.6.23 AMC00001	5,000,000	1,861,896	1.13
NN BANK NV 0.50% 21-21.09.28	1,500,000	1,377,494	0.83
NXP BV/NXP 3.40% 22-01.05.30	1,800,000	1,612,674	0.97
POSTNL 0.625% 19-23.09.26	1,200,000	1,190,876	0.72
SIEMENS ENE 4.25% 23-05.04.29	1,500,000	1,658,815	1.00
SWISSCOM 0.375% 20-14.11.28	1,000,000	936,159	0.57
TELEFONICA 2.502% 20-PERP	800,000	754,959	0.46
TENNET 0.125% 21-09.12.27	1,000,000	983,333	0.59
TENNET 2.374% 20-PERP	1,200,000	1,231,017	0.74
Total (April 2022: 22,227,150)		16,902,729	10.22
New Zealand			
CHORUS LTD 3.625% 22-07.09.29	1,800,000	1,931,002	1.17
Total (April 2022: nil)		1,931,002	1.17
Norway			
STOREBRAND 1.875% 21-30.09.51	1,500,000	1,194,804	0.72
Total (April 2022: 1,757,853)		1,194,804	0.72
Poland			
MBANK 1.0183% 19-04.10.24	1,800,000	1,910,279	1.15
Total (April 2022: 1,792,044)		1,910,279	1.15
Portugal			
EDP 1.70% 20-20.07.80 REGS	800,000	801,557	0.48
EDP 1.875% 21-02.08.81	800,000	769,621	0.47
Total (April 2022: 1,220,248)		1,571,178	0.95
South Korea			
LG CHEM 3.625% 19-15.04.29	2,500,000	2,358,975	1.43
Total (April 2022: 2,417,925)		2,358,975	1.43
Spain			
BCO SAB 5.125% 22-10.11.28	1,000,000	1,117,303	0.67
CAIXABANK 0.75% 21-26.05.28	1,000,000	953,470	0.58
RED ELEC FI 0.50% 21-24.05.33	1,000,000	859,795	0.52
Total (April 2022: 4,742,222)		2,930,568	1.77
Switzerland			
RAIFFEISEN 5.23% 22-01.11.27	2,000,000	2,289,652	1.38
UBS GROUP 7% 15-PERP	1,000,000	943,650	0.57
Total (April 2022: 813,720)		3,233,302	1.95

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND CORPORATES SUB-FUND
(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
United Arab Emirates			
ADCB 4.50% 22-14.09.27	800,000	791,896	0.48
Total (April 2022: 1,648,812)		791,896	0.48
United States of America			
ABBOTT LAB 1.15% 20-30.01.28	1,000,000	886,280	0.54
ALPHABET 2.05% 20-15.08.50	2,000,000	1,269,280	0.77
AMER WATER 3.75% 18-01.09.28	1,000,000	967,020	0.59
APPLE INC 3% 17-20.06.27	2,000,000	1,932,260	1.17
AT&T INC 3.50% 20-01.06.41	1,000,000	783,630	0.47
AT&T INC 3.50% 21-15.09.53	1,000,000	713,860	0.43
AT&T INC 5.539% 23-20.02.26	1,000,000	1,000,490	0.60
AU & NZ BKG 1.125% 19-21.11.29	1,200,000	1,243,431	0.75
BAC 2.456% 19-22.10.25	2,000,000	1,908,800	1.15
BAC 6.204% 22-10.11.28	1,600,000	1,666,624	1.01
BNY MELLON 1.65% 21-28.01.31	1,000,000	795,790	0.48
CITIGP 1.281% 21-03.11.25	3,000,000	2,811,690	1.70
CITIGP 1.678% 20-15.05.24	1,000,000	997,810	0.60
CS NY 0.45% 20-19.05.25	1,000,000	1,006,583	0.61
DANAHER 2.60% 20-01.10.50	1,000,000	678,250	0.41
DIGITAL EUR 2.625% 16-15.04.24	1,000,000	1,079,248	0.65
ECOLAB INC 1.30% 20-30.01.31	1,100,000	879,120	0.53
FRS MED CARE 2.375% 16.02.31	1,000,000	769,810	0.47
GENERAL MOT 5.40% 22-15.10.29	2,000,000	1,975,560	1.19
HASBRO 6.6% 98-15.7.28	1,500,000	1,570,926	0.95
HP 2.65% 21-17.06.31	2,000,000	1,622,800	0.98
HUMANA 0.65% 21-03.08.23	1,000,000	988,090	0.60
JPMORGAN CH 0.563% 21-16.02.25	2,000,000	1,920,960	1.16
JPMORGAN CH 0.768% 21-09.08.25	2,000,000	1,880,260	1.14
KELLOGG CO 0.50% 21-20.05.29	2,000,000	1,828,599	1.11
MASTERCARD 1.90% 21-15.03.31	3,000,000	2,549,940	1.54
MICROSOFT 2.921% 21-17.03.52	1,000,000	759,390	0.46
MORGAN STAN 0.864% 20-21.10.25	1,000,000	930,110	0.56
NDAQ 1.65% 20-15.01.31	1,500,000	1,192,575	0.72
PEPSICO 2.875% 19-15.10.49	2,500,000	1,904,325	1.15
PFIZER 1.75% 21-18.08.31	1,500,000	1,247,640	0.75
PNC FIN 1.15% 21-13.08.26	3,000,000	2,654,880	1.60
PROLOGIS 1.25% 20-15.10.30	1,200,000	946,512	0.57
RABOBK NY 1.004% 20-24.09.26	2,000,000	1,799,360	1.09
S&P GLOBAL 2.7% 22-01.03.29	1,000,000	913,970	0.55
SALESFORCE 1.50% 21-15.07.28	2,000,000	1,764,040	1.07
SPRINT 4.738% 20.3.25/POOL REGS	2,400,000	1,191,454	0.72
STARBUCKS 4.45% 19-15.08.49	2,000,000	1,796,620	1.09
STATE STRT 4.164% 22-04.08.33	1,000,000	947,330	0.57
STATE STRT 5.751% 22-04.11.26	1,000,000	1,017,430	0.62

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(CONTINUED)

	Nominal value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
United States of America (continued)			
SYSCO CORP 2.40% 20-15.02.30	1,000,000	870,650	0.53
T-MOBILE US 3.875% 21-15.04.30	2,000,000	1,879,300	1.14
TOYOTA 2.15% 20-13.02.30	800,000	701,896	0.42
VERIZON COM 1.50% 20-18.09.30	3,000,000	2,427,930	1.47
VERIZON COM 3.875% 22-01.03.52	1,500,000	1,194,585	0.72
VISA INC 0.75% 20-15.08.27	1,000,000	879,870	0.53
VISA INC 4.3% 15-14.12.45	2,000,000	1,933,220	1.17
WASTE MNGT 1.50% 20-15.03.31	1,300,000	1,051,778	0.64
WELLS FARGO 0.805% 21-19.05.25	800,000	761,224	0.46
XYLEM 1.95% 20-30.01.28	1,000,000	895,740	0.54
Total (April 2022: 75,373,292)		67,388,940	40.74
Total corporate bonds (April 2022: 200,075,246*)		159,066,982	96.16
*Includes Sweden 2,401,053			
	Open position 30.04.2023	Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS			
Futures contracts, Long positions			
Great Britain Pound			
LONG GILT STERLING FUTURES 28/06/2023	25	20,425	0.01
Total (April 2022: nil)		20,425	0.01
United States of America			
10Y TREASURY NOTES USA 21/06/2023	167	402,906	0.25
30Y TREASURY NOTES USA 21/06/2023	45	282,000	0.17
TREASURY BONDS USA 21/06/2023	50	315,625	0.19
Total (April 2022: nil)		1,000,531	0.61
Total long positions (April 2022: nil)		1,020,956	0.62
Futures contracts, Short positions			
Euro			
EURO BOBL 08/06/2023	(100)	(209,760)	(0.13)
EURO BUND 08/06/2023	(65)	(198,996)	(0.12)
EURO-BUXL-FUTURES 08/06/2023	(15)	33,584	0.02
Total (April 2022: 1,491,277)		(375,172)	(0.23)
Total short positions (April 2022: 1,540,618*)		(375,172)	(0.23)
*Includes Great Britain Pound 49,341			
Counterparty: LGT Bank AG			
Total futures positions (April 2022: short positions 1,540,618)		645,784	0.39

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PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE BOND CORPORATES SUB-FUND
(CONTINUED)

			Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)				
Forward currency contracts				
Sub-Fund Buys	Sub-Fund Sells	Maturity date		
EUR 558,045	USD 600,000	11 May 2023	16,586	0.01
EUR 881,670	USD 941,000	11 May 2023	33,160	0.02
EUR 900,000	USD 960,521	11 May 2023	33,891	0.02
EUR 1,130,000	USD 1,205,695	11 May 2023	42,845	0.03
USD 850,967	CAD 1,142,020	11 May 2023	8,747	0.01
USD 1,895,003	CHF 1,742,431	11 May 2023	(65,656)	(0.04)
USD 1,100,000	EUR 1,018,519	11 May 2023	(25,343)	(0.02)
USD 74,338,323	EUR 69,000,000	11 May 2023	(1,898,431)	(1.15)
USD 72,500	GBP 59,613	11 May 2023	(2,450)	(0.00)
USD 4,839,659	GBP 4,025,722	11 May 2023	(221,815)	(0.13)
CHF 118,054	USD 131,827	19 May 2023	1,157	0.00
CHF 16,522,671	USD 18,450,262	19 May 2023	161,982	0.10
CHF 62,951,156	USD 70,295,252	19 May 2023	617,147	0.37
EUR 34,813	USD 38,069	19 May 2023	415	0.00
EUR 271,784	USD 297,206	19 May 2023	3,240	0.00
EUR 28,159,918	USD 30,793,907	19 May 2023	335,728	0.20
USD 1,323	CHF 1,185	19 May 2023	(12)	(0.00)
USD 91,014	CHF 81,134	19 May 2023	(380)	(0.00)
USD 168,441	CHF 150,156	19 May 2023	(702)	(0.00)
USD 3,137	EUR 2,857	19 May 2023	(22)	(0.00)
USD 331,418	EUR 300,133	19 May 2023	(366)	(0.00)
Counterparty: RBC Investor Services Bank S.A.				
Net unrealized gain/(loss) on forward currency contracts (April 2022: 1,765,690)			(960,279)	(0.58)

	Fair Value 30.04.2023 (in USD)	% of Net Asset Value
Total Investments	158,752,487	95.97
Other Net Assets	6,666,942	4.03
Total Net Assets	165,419,429	100.00

	% of total assets
Analysis of total assets	
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	93.73
Exchanged traded financial derivative instruments (net)	0.38
Over the counter financial derivative instruments (net)	(0.57)
Other assets	6.46
	100.00

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**PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY MARKET NEUTRAL
SUB-FUND**

	Shares 30.04.2023	Fair Value 30.04.2023 (in USD)	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES			
Ireland			
LGT SUSTAINABLE EQUITY EUROPE SUB-FUND -E- EUR	9,150	10,854,674	8.65
Total (April 2022: 14,276,602)		10,854,674	8.65
Total collective investment schemes (April 2022:14,276,602)		10,854,674	8.65
EQUITY SECURITIES			
Canada			
BCE INC	14,070	675,543	0.54
Total (April 2022: nil)		675,543	0.54
Denmark			
VESTAS WIND BR/RG	18,300	505,418	0.40
Total (April 2022: 300,755)		505,418	0.40
Finland			
KONE OYJ -B-	40,880	2,333,300	1.86
NESTE OYJ	10,650	516,629	0.41
Total (April 2022: 2,996,365)		2,849,929	2.27
France			
CAPGEMINI SE	11,640	2,119,057	1.69
KERING SA	5,460	3,494,339	2.78
L OREAL	9,270	4,428,798	3.53
Total (April 2022: 10,551,280)		10,042,194	8.00
Germany			
DEUTSCHE BOERSE AG /NAM.	1,910	364,584	0.29
DEUTSCHE POST AG	3,200	153,747	0.12
KION GROUP	1,490	61,554	0.05
SAP SE NPV	20,200	2,739,876	2.18
SYMRISE AG	2,920	352,832	0.28
TEAMVIEWER - BEARER SHS	56,970	1,048,772	0.84
Total (April 2022: 5,105,537)		4,721,365	3.76
Great Britain			
DIAGEO PLC	38,480	1,751,799	1.39
ITV PLC	631,596	641,274	0.51
PRUDENTIAL PLC	124,250	1,891,997	1.51
RECKITT BENCKISER GROUP PLC	49,570	4,006,181	3.19
RIO TINTO PLC /REG	950	60,288	0.05
SMITH AND NEPHEW PLC	163,620	2,703,321	2.15
SSE PLC	67,360	1,555,715	1.24
UNILEVER PLC	56,260	3,137,191	2.50
Total (April 2022: 20,833,874)		15,747,766	12.54
Ireland			
ACCENTURE PLC	5,830	1,634,091	1.30
MEDTRONIC HOLDINGS LIMITED	26,490	2,409,266	1.92
Total (April 2022: 7,201,769)		4,043,357	3.22

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**PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY MARKET NEUTRAL
SUB-FUND (CONTINUED)**

	Shares 30.04.2023	Fair Value 30.04.2023 (in USD)	% of Net Asset Value
EQUITY SECURITIES (CONTINUED)			
Italy			
HERA SPA	78,300	244,116	0.19
MEDIOBANCA BCA CREDITO FINANZ.	8,800	94,529	0.08
Total (April 2022: 889,163)		338,645	0.27
Japan			
MITSUBISHI ESTATE CO.	104,200	1,279,495	1.02
NINTENDO CO.LTD	74,500	3,130,132	2.49
NITORI HOLDINGS CO LTD	1,900	242,305	0.19
Total (April 2022: 9,278,060)		4,651,932	3.70
Netherlands			
HEINEKEN NV	17,500	2,010,246	1.60
ING GROUP NV	108,820	1,345,537	1.07
Total (April 2022: 3,735,107)		3,355,783	2.67
Norway			
DNB BK RG	11,400	199,613	0.16
Total (April 2022: 430,750)		199,613	0.16
Spain			
AMADEUS IT - SHS-A-	30,840	2,170,179	1.73
BANCO SANTANDER - REG.SHS	76,530	269,225	0.22
BANKINTER SA	10,300	60,972	0.05
GRIFOLS. SA	82,184	845,614	0.67
IBERDROLA SA	161,451	2,099,690	1.67
Total (April 2022: 9,193,304)		5,445,680	4.34
Sweden			
ASSA ABLOY AB	13,596	323,290	0.26
BOLIDEN RG	9,870	352,375	0.28
Total (April 2022: 1,187,729)		675,665	0.54
Switzerland			
DSM-FIRMENICH LTD	7,262	952,128	0.76
GEBERIT AG/NAMEN-AKTIEN	2,910	1,656,971	1.32
GIVAUDAN SA /REG.	215	754,148	0.60
ROCHE HOLDING AG /GENUSSSCHEIN	2,230	702,410	0.56
Total (April 2022: 3,239,997)		4,065,657	3.24
Taiwan			
TAIWAN SEMICONDUCT.MANUF/SADR	38,740	3,265,782	2.60
Total (April 2022: 2,788,829)		3,265,782	2.60
United States of America			
AFFILIATED MANAGERS GROUP INC	3,040	438,915	0.35
AGILENT TECHNOLOGIES	22,212	3,008,171	2.39
AKAMAI TECHNOLOGIES INC	16,060	1,316,438	1.05
ALPHABET INC -A-	33,140	3,557,248	2.83
AUTOZONE INC	340	905,525	0.72
CHURCH & DWIGHT CO INC	9,920	963,430	0.77
COLGATE-PALMOLIVE CO.	13,530	1,079,694	0.86

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**PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY MARKET NEUTRAL
SUB-FUND (CONTINUED)**

	Shares 30.04.2023	Fair Value 30.04.2023 (in USD)	% of Net Asset Value
EQUITY SECURITIES (CONTINUED)			
United States of America (continued)			
COMCAST CORP/-A-	21,830	903,107	0.72
ESTEE LAUDER CO -A-	20,680	5,102,170	4.06
ETSY INC	11,890	1,201,247	0.96
IDEXX LABORATORIES INC.	4,660	2,293,466	1.83
INTUIT	7,950	3,529,403	2.81
KEYCORP	20,750	233,645	0.19
LULULEMON ATHLETICA INC	6,660	2,530,334	2.02
M&T BANK CORPORATION	3,960	498,168	0.40
MICROSOFT CORP.	23,910	7,346,587	5.85
NASDAQ INC	14,700	813,939	0.65
NEWMONT RG REGISTERED SHS	14,610	692,514	0.55
ORMAT TECHNOLOGIES INC	9,580	822,060	0.65
PACCAR INC.	13,425	1,002,713	0.80
PAYPAL HOLDINGS INC	18,800	1,428,800	1.14
PEPSICO INC	3,650	696,749	0.55
QUIDELORTHO RG	10,590	952,571	0.76
ROSS STORES INC	7,150	763,120	0.61
STARBUCKS CORP.	11,890	1,358,908	1.08
STRYKER CORP.	7,750	2,322,288	1.85
TELEFLEX INC	1,700	463,284	0.37
UNITEDHEALTH GROUP INC	4,280	2,106,145	1.68
UNIVERSAL DISPLAY CORP.	5,690	759,387	0.60
Total (April 2022: 66,860,659)		49,090,026	39.10
Total equity securities (April 2022: 145,373,659*)		109,674,355	87.35

*includes South Africa 780,481

	Open position as at 30.04.2023	Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
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FINANCIAL DERIVATIVE INSTRUMENTS

Futures contracts, long positions

United States Dollar

MSCI EUROPE-M7EU 16/06/2023	108	125,591	0.10
MSCI WORL NET INDEX - M1WO 16/06/2023	72	157,190	0.12
Total (April 2022: nil)		282,781	0.22
Total long positions (April 2022: 3,425,139)		282,781	0.22

Futures contracts, short positions

United States Dollar

MSCI EUROPE-M7EU 16/06/2023	(852)	(1,842,076)	(1.47)
MSCI WORL NET INDEX - M1WO 16/06/2023	(1,169)	(7,345,445)	(5.85)
Total (April 2022: 3,788,685)		(9,187,521)	(7.32)
Total short positions (April 2022: 3,425,139)*		(9,187,521)	(7.32)

*includes Euro (363,546)

Counterparty: LGT Bank AG

Total futures positions (April 2022: 3,425,139)		(8,904,740)	(7.10)
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**PORTFOLIO OF INVESTMENTS – LGT SUSTAINABLE EQUITY MARKET NEUTRAL
SUB-FUND (CONTINUED)**

			Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)				
Forward currency contracts				
Sub-Fund Buys	Sub-Fund Sells	Maturity date		
AUD 3,000,000	USD 2,020,078	19 May 2023	(35,707)	(0.03)
CAD 3,650,000	USD 2,729,003	19 May 2023	(36,748)	(0.03)
CHF 41,013	USD 45,797	19 May 2023	402	0.00
CHF 1,580,000	USD 1,767,019	19 May 2023	12,799	0.01
CHF 17,957,924	USD 20,052,957	19 May 2023	176,052	0.14
EUR 10,262	USD 11,335	19 May 2023	9	0.00
EUR 989,811	USD 1,082,394	19 May 2023	11,801	0.01
JPY 222,000,000	USD 1,663,472	19 May 2023	(27,790)	(0.02)
SEK 7,800,000	USD 758,963	19 May 2023	2,364	0.00
USD 44	EUR 40	19 May 2023	0	0.00
USD 5,740	EUR 5,224	19 May 2023	(35)	(0.00)
USD 35,475,090	EUR 32,300,000	19 May 2023	(230,931)	(0.18)
USD 7,775,531	GBP 6,250,000	19 May 2023	(84,032)	(0.07)
DKK 7,900,000	USD 1,167,597	20 June 2023	6,825	0.01
Counterparty: RBC Investor Services Bank S.A.				
Net unrealized gain/(loss) on forward currency contracts (April 2022: (164,304))			(204,991)	(0.16)
			Fair Value	% of
			30.04.2023	Net Asset
			(in USD)	Value
Total Investments			111,419,298	88.74
Other Net Assets			14,138,080	11.26
Total Net Assets			125,557,378	100.00
				% of
				total
<u>Analysis of total assets</u>				assets
Transferable securities admitted to an official stock exchange listing or traded in a regulated market				88.48
Exchanged traded financial derivative instruments (net)				(6.54)
Over the counter financial derivative instruments (net)				(0.15)
Other assets				18.21
				100.00

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PORTFOLIO OF INVESTMENTS – LGT CROWN LIQUID PRIVATE EQUITY OPPORTUNITIES
SUB-FUND

	Shares 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
EQUITY SECURITIES			
Canada			
ABC TECH RG-UNTY	1,110,600	4,904,884	2.19
TIDEWATER	12,384,400	8,309,226	3.72
Total (April 2022: 13,578,187)		13,214,110	5.91
Cyprus			
OZON HOLDINGS PLC /SADR	125,000	-	-
Total (April 2022: nil)		-	-
Finland			
PUUILO RG	775,000	6,002,034	2.68
Total (April 2022: 5,198,266)		6,002,034	2.68
France			
VERALLIA-144A REG S	125,000	5,081,160	2.27
Total (April 2022: 5,532,158)		5,081,160	2.27
Germany			
IONOS GR N	555,000	8,283,974	3.70
TEAMVIEWER --- BEARER SHS	500,000	9,204,600	4.12
Total (April 2022: 10,514,634)		17,488,574	7.82
Great Britain			
ALLFUNDS GRP REGISTERED SHS	1,360,000	9,001,133	4.02
AUTOLUS THERAPEUTICS LIMITED	550,000	995,500	0.44
DR. MARTENS RG	4,250,000	8,872,771	3.97
GATES INDUSTRIAL CORP PLC	390,000	5,253,300	2.35
SIG PLC	12,400,000	6,927,782	3.10
TI FLUID SYSTEMS PLC	4,550,000	6,050,591	2.70
Total (April 2022: 40,112,850)		37,101,077	16.58
Italy			
NEXI S.P.A.	1,520,000	12,595,669	5.63
RECORDATI IND CHIMICA/POST RAG	124,000	5,712,670	2.55
Total (April 2022: 15,283,715)		18,308,339	8.18
Luxembourg			
SUSE RG	490,000	9,250,416	4.14
Total (April 2022: nil)		9,250,416	4.14
Norway			
ADEVINTA ASA	1,140,000	8,743,745	3.91
CARASENT	2,242,498	3,347,679	1.50
Total (April 2022: 12,627,544)		12,091,424	5.41
Sweden			
RVRC HLDG RG	1,590,451	4,744,721	2.12
SYNSAM RG	1,463,685	5,914,815	2.64
Total (April 2022: 8,672,195)		10,659,536	4.76

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PORTFOLIO OF INVESTMENTS – LGT CROWN LIQUID PRIVATE EQUITY OPPORTUNITIES
SUB-FUND (CONTINUED)

	Shares 30.04.2023	Fair Value 30.04.2023 (USD)	% Net Asset Value
EQUITY SECURITIES (CONTINUED)			
Switzerland			
CICOR TECHNOLOGIES/NOM	97,000	4,838,828	2.16
SOFTWONE HLDG N	795,000	11,977,918	5.36
Total (April 2022: 15,382,940)		16,816,746	7.52
United States of America			
ADAPTHEALTH RG-A	780,000	9,266,400	4.14
AVEAN HLTHC HLDG RG	871,063	1,071,407	0.48
DUN & BRADSTREET HOLDINGS INC	455,000	5,082,350	2.27
FIRST WATCH REST RG	302,570	4,865,326	2.18
FUNKO INC -A-	8,533	84,135	0.04
HIRERIGHT HLDG RG	845,000	8,957,000	4.00
MAD SQ GDN SPR RG-A	27,500	5,513,750	2.46
N-ABLE RG	390,000	4,972,500	2.22
SOTERA HEALTH RG	485,000	8,133,450	3.64
SYLVAMO CORPORATION	124,000	5,681,680	2.54
SYROS PHARM RG	55,000	174,900	0.08
WESCO INTERNATIONAL INC	90,000	12,960,000	5.79
WIDOPENWEST INC	500,000	5,715,000	2.55
Total (April 2022: 84,463,461)		72,477,898	32.39
Total equity securities (April 2022: 211,365,950)		218,491,314	97.66

WARRANTS

Canada			
TIDEWATER 16.08.24 CW/TWM	187,500	7,603	0.00
Total (April 2022: nil)		7,603	0.00
Total warrants (April 2022: nil)		7,603	0.00

	Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
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FINANCIAL DERIVATIVE INSTRUMENTS

Forward currency contracts

Sub-Fund Buys	Sub-Fund Sells	Maturity date		
USD 8,129,841	CAD 11,000,000	4 May 2023	18,736	0.01
USD 4,717,912	CHF 4,300,000	4 May 2023	(116,402)	(0.05)
USD 72,292,150	EUR 66,500,000	4 May 2023	(1,150,164)	(0.51)
USD 17,897,930	GBP 14,500,000	4 May 2023	(329,740)	(0.15)
USD 11,379,572	NOK 119,000,000	4 May 2023	245,383	0.11
USD 10,330,676	SEK 107,000,000	4 May 2023	(103,934)	(0.05)
Counterparty: RBC Investor Services Bank S.A.				
Net unrealized gain/(loss) on forward currency contracts (April 2022: 4,829,295)			(1,436,121)	(0.64)

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**PORTFOLIO OF INVESTMENTS – LGT CROWN LIQUID PRIVATE EQUITY OPPORTUNITIES
SUB-FUND (CONTINUED)**

	Fair Value 30.04.2023 (USD)	% of Net Asset Value
Total Investments	217,062,796	97.02
Other Net Assets	6,670,909	2.98
Total Net Assets	223,733,705	100.00
<u>Analysis of total assets</u>		<u>% of total assets</u>
Transferable securities admitted to an official stock exchange listing or traded in a regulated market		96.68
Over the counter financial derivative instruments (net)		(0.63)
Other assets		3.95
		<u>100.00</u>

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PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND

	Nominal Value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES			
Government bonds			
Angola			
ANGOLA REP 8.75% 22-14.04.32	1,000,000	827,700	0.63
ANGOLA REP 9.125% 19-26.11.49	1,500,000	1,117,275	0.84
Total (April 2022: 941,730)		1,944,975	1.47
Azerbaijan			
AZERB 3.5% 17-1.9.32/POOL REGS	2,000,000	1,737,480	1.31
Total (April 2022: nil)		1,737,480	1.31
Bahrain			
BAHRAIN 5.625% 21-18.05.34	1,500,000	1,310,655	0.99
BAHRAIN 6.125% 13-01.08.23 REGS	1,000,000	997,490	0.75
BAHRAIN 7.75% 23-18.04.35	2,500,000	2,510,100	1.90
Total (April 2022: 4,107,325)		4,818,245	3.64
Benin			
BENIN INT 4.875% 19.01.32 /POOL	2,000,000	1,644,850	1.24
Total (April 2022: 1,807,530)		1,644,850	1.24
Brazil			
BRAZIL 4.75% 19-14.01.50	2,000,000	1,471,420	1.11
BRAZIL 6.0% 23-20.10.33	200,000	196,306	0.15
Total (April 2022: 1,764,360)		1,667,726	1.26
Bulgaria			
BGARIA-FLIR 4.50% 23-27.01.33	1,500,000	1,618,591	1.23
Total (April 2022: nil)		1,618,591	1.23
Cameroon			
CAMEROON 5.95% 7.7.32/POOL	1,500,000	1,153,603	0.87
Total (April 2022: 1,762,379)		1,153,603	0.87
Chile			
CHILE 1.30% 21-26.07.36	1,000,000	785,728	0.59
CHILE 3.10% 21-07.05.41	1,500,000	1,156,830	0.88
Total (April 2022: 2,455,231)		1,942,558	1.47
Columbia			
COLOMBIA 3.0% 20-30.01.30	4,000,000	3,059,960	2.31
COLOMBIA 5.2% 19-15.05.49	1,000,000	673,220	0.51
COLOMBIA 7.50% 23-02.02.34	500,000	476,905	0.36
COLOMBIA 8.0% 22-20.04.33	1,000,000	995,440	0.75
COLOMBIA 5% 15-15.06.45	1,000,000	668,930	0.51
Total (April 2022: 4,101,984)		5,874,455	4.44
Costa Rica			
COSTA RICA 6.55% 23-03.04.34 /POOL	750,000	763,342	0.58
COSTA RICA 7% 14-04.04.44 REGS	1,000,000	982,430	0.74
COSTA RICA 7.158% 15-12.03.45	1,500,000	1,490,925	1.13
Total (April 2022: 2,875,830)		3,236,697	2.45

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PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND
(CONTINUED)

	Nominal Value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Dominican Republic			
DOMINICAN REP 5.30% 21-21.01.41	500,000	394,250	0.30
DOMINICAN REP 5.875% 30.1.60	2,000,000	1,522,680	1.15
DOMINICAN REP 4.50% 30.01.30 REGS	2,000,000	1,765,220	1.34
DOMINICAN REP 5.50% 22.2.29	1,000,000	951,030	0.72
Total (April 2022: 5,011,010)		4,633,180	3.51
Ecuador			
ECUA 2.50% 20-31.07.40 /POOL REGS	1,000,000	324,670	0.25
ECUA 6.00% 20-31.07.30 /POOL REGS	2,500,000	1,315,150	0.99
ECUA 2.50% 20-31.07.35 /POOL REGS	3,000,000	1,094,700	0.83
Total (April 2022: 4,219,260)		2,734,520	2.07
Egypt			
EGYPT 8.7002% 1.3.49 REGS	1,000,000	530,160	0.40
EGYPT 7.053% 19-15.01.32	1,000,000	550,670	0.42
EGYPT 7.903% 18-21.02.48	1,000,000	501,940	0.38
Total (April 2022: 2,910,130)		1,582,770	1.20
Gabon			
GABON REP 7.0% 21-24.11.31	1,500,000	1,101,465	0.83
Total (April 2022: 903,060)		1,101,465	0.83
Georgia			
GEORGIA 2.75% 21-22.04.26	2,000,000	1,793,860	1.36
Total (April 2022: 854,170)		1,793,860	1.36
Guatemala			
GUATEMALA 5.375% 20-24.04.32	1,500,000	1,460,715	1.10
Total (April 2022: 997,400)		1,460,715	1.10
Honduras			
HONDURAS 5.625% 20-24.06.30	1,000,000	787,620	0.60
Total (April 2022: 780,520)		787,620	0.60
Hungary			
HUNGARY 5.0% 22-22.02.27 REGS	100,000	111,717	0.08
Total (April 2022: 689,760)		111,717	0.08
Indonesia			
INDONESIA 1.30% 21-23.03.34	1,750,000	1,415,190	1.07
INDONESIA 2.85% 20-14.02.30	3,000,000	2,722,620	2.06
INDONESIA 4.55% 23-11.01.28	1,000,000	1,003,560	0.76
INDONESIA 1.0% 21-28.07.29	500,000	454,826	0.34
Total (April 2022: 5,098,548)		5,596,196	4.23
Ivory Coast			
IVORY 4.875% 30.1.32/POOL REGS	2,000,000	1,663,618	1.26
IVORY 6.625% 22.3.48/POOL REGS	1,000,000	739,835	0.56
Total (April 2022: 2,607,319)		2,403,453	1.82

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PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND
(CONTINUED)

	Nominal Value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Jordan			
JORDAN 7.50% 23-13.01.29 REGS	1,000,000	1,001,740	0.76
JORDAN 7.75% 22-15.01.28	2,000,000	2,028,860	1.53
Total (April 2022: nil)		3,030,600	2.29
Kazakhstan			
KAZAKHSTAN 0.60% 19-30.09.26	2,000,000	1,933,656	1.47
KAZAKHSTAN 1.50% 19-30.09.34	1,000,000	796,834	0.60
Total (April 2022: 4,445,380)		2,730,490	2.07
Kenya			
KENYA 6.30% 21-23.01.34 /POOL	1,000,000	650,170	0.49
KENYA 8.25% 18-28.02.48 REGS	1,000,000	664,370	0.50
KENYA 6.875% 14-24.06.24	2,000,000	1,724,540	1.31
Total (April 2022: 4,393,450)		3,039,080	2.30
Macedonia			
MACEDONIA 1.625% 21-10.03.28	2,000,000	1,755,183	1.33
Total (April 2022: 2,215,052)		1,755,183	1.33
Morocco			
MOROCCO 1.5% 19-27.11.31 REGS	1,500,000	1,234,415	0.93
MOROCCO 3.0% 20-15.12.32 REGS	1,000,000	805,590	0.61
Total (April 2022: 1,970,325)		2,040,005	1.54
Mexico			
MEXICO CETE 2.125% 21-25.10.51	2,000,000	1,226,411	0.93
MEXICO CETE 2.25% 21-12.08.36	1,500,000	1,179,867	0.89
MEXICO CETE 3.50% 22-12.02.34	1,000,000	855,090	0.65
MEXICO CETE 4.875% 22-19.05.33	3,000,000	2,901,750	2.19
MEXICO CETE 6.338% 23-04.05.53	500,000	513,540	0.39
Total (April 2022: 5,565,811)		6,676,658	5.05
Mongolia			
MONGOLIA 5.625% 17-1.5.23 REGS	1,725,000	1,717,651	1.30
MONGOLIA 8.65% 23-19.01.28	3,356,000	3,376,505	2.55
Total (April 2022: 3,686,011)		5,094,156	3.85
Mozambique			
MOZAMBIQUE 5% 15.9.31 REGS	1,500,000	1,042,650	0.79
Total (April 2022: 861,040)		1,042,650	0.79
Namibia			
NAMIBIA 5.25% 15-29.10.25	1,000,000	949,120	0.72
Total (April 2022: 960,710)		949,120	0.72
Oman			
OMAN INTRNL 6.5% 17-8.3.47 REGS	2,000,000	1,869,720	1.42
OMAN INTRNL 7.0% 21-25.01.51 REGS	3,000,000	2,976,300	2.25
Total (April 2022: 910,720)		4,846,020	3.67

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PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND
(CONTINUED)

	Nominal Value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Panama			
PANAMA 3.298% 22-19.01.33	500,000	422,370	0.32
PANAMA 3.87% 19-23.07.60 /POOL	1,500,000	1,002,030	0.76
PANAMA 3.875% 16-17.03.28	1,500,000	1,443,555	1.09
PANAMA 4.50% 22-19.01.63 /POOL	1,000,000	734,890	0.55
PANAMA 6.853% 23-28.03.54	200,000	208,772	0.16
Total (April 2022: 3,141,880)		3,811,617	2.88
Paraguay			
PARAGUAY 2.739% 21-29.01.33	3,500,000	2,815,890	2.13
PARAGUAY 3.849% 28.6.33/POOL	1,000,000	871,540	0.66
PARAGUAY 5.4% 30.03.50/POOL REGS	1,000,000	851,940	0.64
Total (April 2022: 3,791,735)		4,539,370	3.43
Peru			
PERU 1.95% 21-17.11.36	750,000	575,087	0.44
PERU 2.783% 20-23.01.31	1,000,000	865,790	0.65
PERU 3.0% 21-15.01.34	500,000	417,705	0.32
PERU 3.55% 21-10.03.51	1,000,000	753,510	0.57
Total (April 2022: 2,684,258)		2,612,092	1.98
Philippines			
PHILIPPINES 1.95% 21-06.01.32	1,000,000	819,480	0.62
PHILIPPINES 5.50% 23-17.01.48	1,000,000	1,040,790	0.79
PHILIPPINES 3.95% 15-20.01.40	2,000,000	1,747,800	1.32
Total (April 2022: 3,427,470)		3,608,070	2.73
Poland			
POLAND 4.25% 23-14.02.43	1,000,000	1,066,122	0.80
POLAND 4.875% 23-04.10.33	1,000,000	1,015,240	0.77
Total (April 2022: nil)		2,081,362	1.57
Qatar			
QATAR 3.75% 20-16.04.30 REGS	2,500,000	2,473,700	1.87
QATAR 4.40% 20-16.04.50	2,500,000	2,340,175	1.77
QATAR 5.103% 18-23.04.48 REGS	3,000,000	3,072,150	2.33
Total (April 2022: 6,356,490)		7,886,025	5.97
Romania			
ROMANIA 2.0% 20-28.01.32 REGS	2,000,000	1,574,635	1.19
ROMANIA 2.75% 21-14.04.41	1,000,000	650,532	0.49
ROMANIA 6.625% 22-27.09.29	1,000,000	1,132,439	0.86
Total (April 2022: 3,196,193)		3,357,606	2.54
Rwanda			
REPUBLIC OF 5.50% 21-09.08.31	2,300,000	1,652,642	1.25
Total (April 2022: 2,028,232)		1,652,642	1.25

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PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND
(CONTINUED)

	Nominal Value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Senegal			
SENEGAL 4.75% 13.03.28/POOL REGS	2,000,000	1,822,042	1.38
SENEGAL 5.375% 8.6.37 /POOL REGS	1,000,000	698,148	0.53
Total (April 2022: 2,790,565)		2,520,190	1.91
Serbia			
SERBIA 2.05% 21-23.09.36 REGS	1,000,000	667,710	0.51
SERBIA T-BO 1.0% 21-23.09.28 REGS	2,000,000	1,698,703	1.28
SERBIA T-BO 6.50% 23-26.09.33	800,000	810,576	0.61
Total (April 2022: 2,369,520)		3,176,989	2.40
Slovakia			
SLOVAKIA 4.0% 23-23.02.43	2,500,000	2,673,778	2.02
Total (April 2022: nil)		2,673,778	2.02
South Africa			
SOUTH AFRICA 5.75% 19-30.09.49	1,000,000	718,340	0.54
SOUTH AFRICA 7.30% 22-20.04.52	2,000,000	1,706,120	1.29
Total (April 2022: 4,893,096)		2,424,460	1.83
Tunisia			
BQ CENT TUN 6.375% 19-15.07.26	1,000,000	529,997	0.40
Total (April 2022: 726,017)		529,997	0.40
United Arab Emirates			
ABU DHABI 3.0% 21-15.9.51 REGS	2,000,000	1,460,080	1.10
ABU DHABI 4.125%17-11.10.47REGS	1,000,000	901,370	0.68
FIN DEPT SH 6.50% 23-23.11.32	1,000,000	1,037,120	0.79
UAE INTL BO 2.875% 21-19.10.41	1,000,000	787,620	0.60
Total (April 2022: 3,256,900)		4,186,190	3.17
Uruguay			
URUGUAY 5.75% 22-28.10.34	1,255,302	1,393,586	1.05
Total (April 2022: 1,025,320)		1,393,586	1.05
Uzbekistan			
UZBEKISTAN 3.90% 21-19.10.31	1,000,000	812,670	0.61
UZBEKISTAN 4.75% 19-20.2.24 REGS	1,500,000	1,476,510	1.12
Total (April 2022: 3,679,085)		2,289,180	1.73
Vietnam			
VIETNAM 4.8% 14-19.11.24	1,000,000	975,240	0.74
Total (April 2022: nil)		975,240	0.74
Total government bonds (April 2022 121,165,827*)		128,767,032	97.39

*includes Albania 1,788,498, Croatia 1,971,188, El Salvador 777,840, Ghana 1,390,460, Nigeria 465,575, Pakistan 1,533,610, Trinidad and Tobago 985,850

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PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND
(CONTINUED)

	Open position as at 30.04.2023	Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS			
Futures contracts, long positions			
United States Dollar			
10Y TREASURY NOTES USA 21/06/2023	50	132,187	0.10
10Y TREASURY NOTES USA 21/06/2023	10	(1,765)	(0.00)
2Y TREASURY NOTES USA 30/06/2023	100	(140,625)	(0.11)
5Y TREASURY NOTES USA 30/06/2023	95	238,984	0.18
Total (April 2022: (444,531))		228,781	0.17
Total long positions (April 2022: (444,531))		228,781	0.17
Futures contracts, short positions			
Euro			
EURO BOBL 08/06/2023	(85)	(255,245)	(0.19)
EURO BUND 08/06/2023	(20)	39,965	0.03
EURO BUND 08/06/2023	(140)	(641,424)	(0.48)
Total (April 2022: 1,679,121)		(856,704)	(0.64)
Total short positions (April 2022: 1,679,121)		(856,704)	(0.64)
Counterparty: LGT Bank AG			
Total futures positions (April 2022: 1,234,590)		(627,923)	(0.47)
		Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
Forward currency contracts			
Sub-Fund Buys	Sub-Fund Sells	Maturity date	
EUR 413,547	USD 452,229	19 May 2023	4,930 0.00
EUR 4,695,357	USD 5,134,545	19 May 2023	55,979 0.04
USD 1,094,088	EUR 1,000,000	16 June 2023	(13,071) (0.00)
USD 32,373,330	EUR 30,000,000	16 June 2023	(840,147) (0.64)
EUR 800,000	USD 881,033	16 June 2023	4,725 0.00
EUR 1,000,000	USD 1,068,208	16 June 2023	38,989 0.03
Counterparty: RBC Investor Services Bank S.A.			
Net unrealized gain/(loss) on forward currency contracts (April 2022: 1,370,021)		(748,595)	(0.57)

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PORTFOLIO OF INVESTMENTS – LGT EM HC BOND SUB-FUND
(CONTINUED)

	Fair Value 30.04.2023 (USD)	% of Net Asset Value
Total Investments	127,390,514	96.35
Other Net Assets	4,821,257	3.65
Total Net Assets	132,211,771	100.00
<u>Analysis of total assets</u>		% of total assets
Transferable securities admitted to an official stock exchange listing or traded in a regulated market		95.89
Exchanged traded financial derivative instruments (net)		(0.47)
Over the counter financial derivative instruments (net)		(0.56)
Other assets		5.14
		100.00

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PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND

	Nominal Value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES			
Government bonds			
Armenia			
ARMENIA REP 6.50% 21-29.04.24	2,500,000,000	6,187,113	0.59
ARMENIA REP 8% 20-29.10.31	11,800,000,000	24,902,628	2.37
Total (April 2022: 26,411,522)		31,089,741	2.96
Costa Rica			
COSTA RICA 8.16% 20-23.08.28	2,000,000,000	3,628,126	0.35
Total (April 2022: 3,225,618)		3,628,126	0.35
Dominican Republic			
DOMINICAN REP 8.625% 21-11.06.31	140,000,000	2,281,118	0.22
DOMINICAN REP 10.375% 11.01.30	350,000,000	6,328,434	0.60
DOMINICAN REP 11.50% 11.01.34	25,000,000	478,050	0.04
DOMINICAN REP 13.625% 23-03.02.33	93,000,000	1,995,061	0.19
DOMINICAN REP 13.625% 23-10.02.34	1,150,000,000	24,564,884	2.34
Total (April 2022: 8,974,224)		35,647,547	3.39
Kazakhstan			
KAZAKHSTAN 10.40% 21-19.05.27	1,300,000,000	2,642,617	0.25
KAZAKHSTAN 7.20% 15-27.05.25	12,000,000,000	22,888,360	2.18
KAZAKHSTAN 9.50% 17-30.01.24	1,300,000,000	2,748,240	0.26
KAZAKHSTAN 10.50% 21-04.08.26	3,500,000,000	7,215,691	0.69
Total (April 2022: 35,376,555)		35,494,908	3.38
Kenya			
KENYA 10.90% 20-11.8.31/POOL	1,650,000,000	10,334,560	0.98
KENYA 12.667% 21.03.39 /POOL	1,150,000,000	8,087,845	0.77
KENYA INF 10.85% 2.4.29/POOL	1,200,000,000	7,700,048	0.73
KENYA INF 12.965% 28.01.41/POOL	3,000,000,000	21,190,743	2.02
Total (April 2022: 58,767,198)		47,313,196	4.50
Namibia			
NAMIBIA 10% 19-15.07.43	75,000,000	3,130,295	0.30
NAMIBIA 9.50% 13-15.07.35	194,000,000	8,729,691	0.83
NAMIBIA 9.80% 14-15.10.40	302,920,000	12,708,959	1.21
Total (April 2022: 19,286,539)		24,568,945	2.34
Serbia			
SERBIA T-BO 4.50% 20-20.08.32	3,050,000,000	24,370,572	2.32
SERBIA T-BO 5.875% 18-08.02.28	1,130,000,000	10,677,853	1.02
Total (April 2022: 13,779,796)		35,048,425	3.34
Uganda			
REP OF UGANDA 17% 16-03.04.31	40,000,000,000	11,375,314	1.08
REP OF UGANDA 17.50% 20-01.11.40	94,000,000,000	26,734,728	2.55
REP OF UGANDA 14.25% 19-22.06.34	60,000,000,000	14,703,143	1.40
REP OF UGANDA 16.25% 20-08.11.35	20,000,000,000	5,408,211	0.51
Total (April 2022: 48,885,314)		58,221,396	5.54

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PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND
(CONTINUED)

	Nominal Value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Government bonds (continued)			
Ukraine			
UKRAINE T BILL 9.79% 26.05.27	750,000,000	12,504,267	1.19
Total (April 2022: 18,099,723)		12,504,267	1.19
United States of America			
USA 0% 22-07.09.23 TB	30,000,000	29,484,269	2.81
USA 0% 22-10.08.23 TB	65,000,000	64,088,651	6.10
USA 0% 22-15.06.23 TB	65,000,000	64,618,531	6.15
USA 0% 22-28.12.23 TB	90,000,000	87,400,212	8.32
USA 0% 23-22.02.24 TB	20,000,000	19,252,963	1.83
USA 0% 23-25.01.24 TB	20,000,000	19,335,346	1.84
USA 0% 23-31.08.23 TB	30,000,000	29,499,038	2.81
Total (April 2022: 159,295,602)		313,679,010	29.86
Uruguay			
URUGUAY 3.875% 2.7.40 //INFL	1,831,200,000	61,491,203	5.85
Total (April 2022: 56,950,456)		61,491,203	5.85
Uzbekistan			
UZBEKISTAN 14% 21-19.07.24	52,500,000,000	4,516,537	0.43
UZBEKISTAN 14.50% 20-25.11.23	54,000,000,000	4,722,475	0.45
Total (April 2022: 8,920,681)		9,239,012	0.88
Total government bonds (April 2022: 474,762,969*)		667,925,776	63.58
*includes Egypt 16,789,741			
Corporate bonds			
Great Britain			
EBRD 1% 22-07.02.24	455,000,000,000	18,524,939	1.76
EBRD 10% 21-26.07.23	10,000,000	6,938,136	0.66
EBRD 11% 21-07.07.24	7,000,000	5,608,581	0.53
EBRD 12.0% 22-06.05.24	8,000,000	6,509,241	0.62
EBRD 12.50% 23-14.02.25	10,000,000	9,649,918	0.92
EBRD 13.50% 23-24.04.25	8,000,000	7,989,364	0.76
EBRD 6% 22-30.06.25	7,000,000	6,452,601	0.62
EBRD 6.0% 22-29.07.24	10,000,000	9,386,813	0.89
EBRD 9% 22-08.02.24	10,000,000	9,915,155	0.94
EBRD FRN 21-02.07.24	15,730,000	6,295,158	0.60
EBRD FRN 21-13.08.25	22,000,000	8,724,268	0.83
EBRD FRN 21-13.10.25	32,000,000	12,683,897	1.21
EBRD FRN 21-19.11.25	32,000,000	12,666,030	1.21
Total (April 2022: 90,367,713)		121,344,101	11.55
Ivory Coast			
ADB 8.0% 23-02.09.24	8,000,000	7,945,688	0.76
Total (April 2022: nil)		7,945,688	0.76
Netherlands			
FMO 6% 22-15.07.24	9,000,000	8,407,445	0.80
NL FIN MAAT 10.0% 22-17.02.25	5,000,000	2,446,095	0.23
NL FIN MAAT 4.0% 21-03.11.23	10,000,000	9,937,460	0.95

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PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND
(CONTINUED)

	Nominal Value 30.04.2023	Fair Value 30.04.2023 (in USD)	% Net Asset Value
DEBT SECURITIES (CONTINUED)			
Corporate bonds (continued)			
Netherlands			
NL FIN MAAT 6.40% 21-30.06.23	5,000,000	4,734,683	0.45
NL FIN MAAT 7% 21-08.11.23	10,000,000	11,638,368	1.11
NL FIN MAAT 7.0% 23-17.04.26	20,000,000	19,960,808	1.90
Total (April 2022: 48,229,873)		57,124,859	5.44
United States of America			
INTL FIN 10.15% 21-16.11.23	214,000,000,000	18,426,338	1.75
INTL FIN 7.50% 21-18.10.23	25,000,000	9,932,290	0.95
Total (April 2022: 30,297,072)		28,358,628	2.70
Total corporate bonds (2022: 168,894,658)		214,773,276	20.45

	Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value

FINANCIAL DERIVATIVE INSTRUMENTS

Forward currency contracts

Sub-Fund Buys	Sub-Fund Sells	Maturity date		
ZMW 92,250,000	USD 5,000,000	15 May 2023	180,391	0.02
ZMW 92,300,000	USD 5,000,000	15 May 2023	183,199	0.02
ARS 2,525,000,000	USD 10,000,000	17 May 2023	789,325	0.08
PKR 1,540,000,000	USD 5,000,000	17 May 2023	393,080	0.04
EUR 127,851,209	USD 139,810,002	19 May 2023	1,524,268	0.15
EUR 141,495,636	USD 154,730,685	19 May 2023	1,686,939	0.16
EUR 2,503,706	USD 2,737,894	19 May 2023	29,850	0.00
EUR 333,723,666	USD 364,939,110	19 May 2023	3,978,720	0.38
EUR 382,492	USD 419,874	19 May 2023	2,955	0.00
EUR 599,647	USD 659,186	19 May 2023	3,699	0.00
EUR 885,959	USD 973,927	19 May 2023	5,465	0.00
USD 39	EUR 35	19 May 2023	0	0.00
EUR 49,277	USD 54,493	19 May 2023	(19)	(0.00)
EUR 8,793	USD 9,724	19 May 2023	(3)	(0.00)
USD 2,202,591	EUR 2,006,183	19 May 2023	(15,143)	(0.00)
USD 3,346,180	EUR 3,044,804	19 May 2023	(19,700)	(0.00)
USD 5,514,271	EUR 5,018,938	19 May 2023	(33,914)	(0.00)
USD 5,830,871	EUR 5,305,709	19 May 2023	(34,328)	(0.00)
USD 564,066	EUR 513,397	19 May 2023	(3,469)	(0.00)
USD 8,165,811	EUR 7,440,851	19 May 2023	(59,666)	(0.01)
USD 8,239,943	EUR 7,505,179	19 May 2023	(56,650)	(0.01)
PKR 3,070,000,000	USD 10,000,000	22 May 2023	732,720	0.07
AOA 2,200,000,000	USD 5,000,000	23 May 2023	(716,600)	(0.07)
MWK 10,800,000,000	USD 10,000,000	25 May 2023	292,400	0.03
ETB 296,850,000	USD 5,000,000	30 May 2023	257,510	0.02
NGN 4,900,600,000	USD 10,000,000	30 May 2023	261,856	0.02
ETB 296,750,000	USD 5,000,000	31 May 2023	249,508	0.02
TJS 52,357,000	USD 5,000,000	1 June 2023	(215,879)	(0.02)

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PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND
(CONTINUED)

			Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)				
Forward currency contracts (continued)				
Sub-Fund Buys	Sub-Fund Sells	Maturity date		
UZS 119,400,000,000	USD 10,000,000	2 June 2023	387,800	0.04
PKR 1,305,000,000	USD 5,000,000	27 June 2023	(470,345)	(0.04)
ZMW 99,050,000	USD 5,000,000	30 June 2023	490,143	0.05
UGX 20,737,500,000	USD 5,000,000	3 July 2023	495,438	0.05
UGX 38,430,000,000	USD 10,000,000	3 July 2023	183,950	0.02
AOA 5,175,000,000	USD 10,000,000	6 July 2023	29,150	0.00
MWK 5,625,000,000	USD 5,000,000	7 July 2023	146,875	0.01
AOA 2,400,000,000	USD 5,000,000	21 July 2023	(358,400)	(0.03)
UZS 59,375,000,000	USD 5,000,000	3 August 2023	106,250	0.01
UZS 59,375,000,000	USD 5,000,000	14 August 2023	46,875	0.01
GEL 13,550,000	USD 5,000,000	16 August 2023	351,654	0.03
ZMW 97,250,000	USD 5,000,000	6 September 2023	262,587	0.02
ZMW 87,550,000	USD 5,000,000	12 September 2023	(272,650)	(0.03)
UZS 58,850,000,000	USD 5,000,000	18 September 2023	2,250	0.00
ZMW 90,500,000	USD 5,000,000	18 September 2023	(124,041)	(0.01)
GEL 8,187,000	USD 3,000,000	28 September 2023	202,255	0.02
AOA 2,445,000,000	USD 5,000,000	16 October 2023	(327,605)	(0.03)
ARS 1,603,250,000	USD 5,000,000	17 October 2023	(1,243,585)	(0.12)
ZMW 104,500,000	USD 5,000,000	19 October 2023	567,551	0.05
UZS 59,700,000,000	USD 5,000,000	20 October 2023	14,800	0.00
ZMW 105,250,000	USD 5,000,000	26 October 2023	592,880	0.06
AOA 2,675,000,000	USD 5,000,000	10 November 2023	95,875	0.01
KGS 438,500,000	USD 5,000,000	14 November 2023	(210,703)	(0.02)
KGS 443,690,000	USD 5,000,000	14 November 2023	(154,018)	(0.01)
TZS 24,100,000,000	USD 10,000,000	15 November 2023	(94,900)	(0.01)
NGN 3,007,750,000	USD 5,000,000	21 November 2023	13,919	0.00
BDT 552,500,000	USD 5,000,000	22 November 2023	(138,000)	(0.01)
ETB 325,200,000	USD 5,000,000	29 November 2023	(153,219)	(0.01)
TJS 53,525,000	USD 5,000,000	1 December 2023	(293,279)	(0.03)
TZS 12,012,500,000	USD 5,000,000	27 December 2023	(98,900)	(0.01)
TZS 12,025,000,000	USD 5,000,000	27 December 2023	(93,800)	(0.01)
ETB 312,750,000	USD 5,000,000	28 December 2023	(396,946)	(0.04)
NGN 3,140,000,000	USD 5,000,000	28 December 2023	149,600	0.01
KZT 5,102,500,000	USD 10,000,000	18 January 2024	541,765	0.05
KZT 5,104,500,000	USD 10,000,000	18 January 2024	545,897	0.05
KES 1,375,000,000	USD 10,000,000	19 January 2024	(1,054,250)	(0.10)
KES 1,435,000,000	USD 10,000,000	30 January 2024	(694,025)	(0.07)
KGS 895,000,000	USD 10,000,000	30 January 2024	(409,180)	(0.04)
ARS 1,870,000,000	USD 5,000,000	31 January 2024	(1,839,700)	(0.18)
PKR 1,352,000,000	USD 4,000,000	31 January 2024	276,376	0.03
VND 120,505,000,000	USD 5,000,000	31 January 2024	(78,214)	(0.01)
VND 241,500,000,000	USD 10,000,000	31 January 2024	(136,416)	(0.01)
MWK 6,650,000,000	USD 5,000,000	5 February 2023	193,650	0.02
PKR 1,368,000,000	USD 4,000,000	9 February 2023	310,568	0.03
DZD 1,439,000,000	USD 10,000,000	16 February 2023	349,288	0.03
DZD 1,450,000,000	USD 10,000,000	16 February 2023	428,400	0.04
UZS 61,900,000,000	USD 5,000,000	20 February 2023	75,800	0.01
UZS 61,875,000,000	USD 5,000,000	21 February 2023	73,750	0.01
BDT 562,850,000	USD 5,000,000	22 February 2023	(187,633)	(0.02)
TND 33,000,000	USD 10,000,000	13 March 2024	75,659	0.01

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PORTFOLIO OF INVESTMENTS – LGT EM FRONTIER LC BOND SUB-FUND
(CONTINUED)

			Unrealized gain/(loss) 30.04.2023 (in USD)	% Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)				
Forward currency contracts (continued)				
Sub-Fund Buys	Sub-Fund Sells	Maturity date		
MZN 325,750,000	USD 5,000,000	13 March 2024	(10,162)	(0.00)
KZT 5,035,200,000	USD 10,000,000	28 March 2024	206,350	0.02
MZN 128,860,000	USD 2,000,000	28 March 2024	(29,215)	(0.00)
MZN 640,000,000	USD 10,000,000	28 March 2024	(211,840)	(0.02)
ZMW 236,100,000	USD 10,000,000	28 March 2024	1,825,541	0.17
TND 16,600,000	USD 5,000,000	29 March 2024	46,184	0.00
DZD 1,413,000,000	USD 10,000,000	4 April 2024	95,885	0.01
MZN 653,000,000	USD 10,000,000	25 April 2024	186,800	0.02
UZS 62,000,000,000	USD 5,000,000	25 April 2024	146,000	0.01
Counterparty: LGT Bank AG (2022: 3,165,527)			9,853,253	0.94
Counterparty: RBC Investor Services Bank S.A. (2022: (14,313,508))				
Net unrealized gain/(loss) on forward currency contracts (2022: (11,147,981))			9,853,253	0.94

	Fair Value 30.04.2023 (USD)	% of Net Asset Value
Total Investments	892,552,305	84.97
Other Net Assets	157,941,697	15.03
Total Net Assets	1,050,494,002	100.00

	% of total assets
<u>Analysis of total assets</u>	
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	82.18
Over the counter financial derivative instruments (net)	0.92
Other assets	16.90
	100.00

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STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2023

LGT EM LC BOND SUB-FUND

	Cost		Cost
	(USD)		(USD)
PURCHASES OVER 1%		PURCHASES OVER 1%	
USA 0% 22-23.02.23 TB	13,058,463	ROMANIA 6.70% 22-25.02.32	2,024,000
USA 0% 22-10.08.23 TB	10,130,826	URUGUAY 8.25% 21-21.05.31	1,856,542
USA 0% 23-25.01.24 TB	9,018,389	POLAND 2.75% 13-25.04.28	1,775,567
SOUTH AFRICA 8% 13-31.01.30	8,932,903	HUNGARY GOV 4.50% 22-23.03.28	1,737,098
CZECH REP 1.20% 20-13.03.31	8,248,769	SOUTH AFRICA 8.5% 13-31.01.37	1,723,398
ROMANIA 4.75% 19-11.10.34	5,963,096	PERU 6.35% 16-12.08.28	1,705,756
MEXICO 8.5% 08-18.11.38	5,853,522	PERU 6.95% 08-12.8.31/DUAL	1,645,286
BRAZIL 10% 16-01.01.27	4,935,263	SOUTH AFRICA 8.75% 14-31.01.44	1,625,352
BRAZIL 10% 20-01.01.31	4,622,368	CZECH REP 5.50% 22-12.12.28	1,624,363
USA 0% 23-06.07.23 TB	4,517,832	POLAND 1.75% 21-25.04.32	1,551,087
COLOMBIA 9.25% 21-28.05.42	4,480,505	EBRD 1% 22-07.02.24	1,549,872
MALAYSIA 3.885% 19-15.08.29	4,476,162	MALAYSIA 3.8% 16-17.08.23	1,320,405
USA 0% 22-11.05.23 TB	3,790,121		
MEXICO 7.75% 11-29.5.31 BONOS	3,220,437		
EBRD 13.50% 23-28.04.25	3,206,093		
PERU 5.40% 19-12.08.34	2,918,510		
COLOMBIA 7.25% 18-18.10.34	2,444,100		
SERBIA T-BO 4.50% 20-20.08.32	2,330,410		
INTL BK REC 2.98% 18-28.06.28	2,125,451		
EIB 3.0% 19-25.11.29	2,087,113		
	Proceeds		Proceeds
	(USD)		(USD)
SALES OVER 1%		SALES OVER 1%	
USA 0% 21-02.06.22 TB	14,024,698	POLAND 1.75% 21-25.04.32	1,670,063
USA 0% 22-23.02.23 TB	13,288,943	COLUMBIA 4.375% 21.03.23	1,223,078
MEXICO 5.75% 15-05.03.26	7,246,785		
POLAND 2.75% 13-25.04.28	5,034,678		
BRAZIL 6% 13-15.05.23 /INFL	4,904,997		
MALAYSIA 4.059% 17-30.09.24	4,551,444		
SOUTH AFR 8% 13-31.01.30	4,390,944		
COLOMBIA 7.5% 11-26.8.26	4,300,796		
USA 0% 22-11.05.23 TB	3,638,807		
INDONESIA 8.375% 13-15.03.24	3,449,084		
CHINA 3.81% 20-14.09.50	2,448,825		
ROMANIA 3.25% 16-29.04.24	2,210,023		
INTL BK REC 2.98% 18-28.06.28	2,158,411		
INTL BK REC 7.75% 19-16.07.22	2,132,388		
HUNGARY GOV 4.50% 22-23.03.28	1,883,167		
HUNGARY 6.75% 11-22.10.28	1,864,140		
COLOMBIA 9.25% 21-28.05.42	1,853,348		
INTL BK REC 0% 15-08.12.22	1,846,731		
MEXICO CETE 5% 21-06.03.25	1,737,002		
EIB 3.0% 19-25.11.29	1,696,480		

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STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
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LGT SUSTAINABLE EQUITY GLOBAL SUB-FUND

PURCHASES OVER 1%	Cost (USD)	PURCHASES OVER 1%	Cost (USD)
AGILENT TECHNOLOGIES	35,248,566	AKAMAI TECHNOLOGIES INC	9,360,480
INTUIT	25,613,421	ALPHABET INC -A-	9,192,813
SAP SE	22,206,974	COGNIZANT TECHNOLOGY SOL A	8,522,972
MICROSOFT CORP.	21,556,537	ESTEE LAUDER CO -A-	8,520,896
CAPGEMINI SE	19,874,486	ACCENTURE PLC	7,977,093
NASDAQ INC	19,234,401	KEYCORP	6,880,607
BCE INC	17,406,626	SSE PLC	6,698,916
KONINKLIJKE DSM NV	17,394,280	M&T BANK CORPORATION	5,995,707
TAIWAN SEMICONDUCT.MANUF/SADR	17,262,464	VESTAS WIND BR/RG	5,718,575
AFFILIATED MANAGERS GROUP INC	17,090,953	SMITH AND NEPHEW PLC	5,607,855
QUIDELORTHO RG	15,178,046	MEDTRONIC HOLDINGS LIMITED	5,324,472
AUTOZONE INC	15,056,108		
GEBERIT AG/NAMEN-AKTIEN	13,267,621		
UNITEDHEALTH GROUP INC	12,448,544		
NEWMONT RG REGISTERED SHS	12,198,127		
ORMAT TECHNOLOGIES INC	11,972,421		
LULULEMON ATHLETICA INC	11,281,614		
PRUDENTIAL PLC	11,278,718		
TELEFLEX INC	9,880,198		
PAYPAL HOLDINGS INC	9,473,861		
SALES OVER 1%	Proceeds (USD)	SALES OVER 1%	Proceeds (USD)
COGNIZANT TECHNOLOGY SOL A	47,271,717	DAIWA H.Industr.CO. LTD	10,153,295
HAEMONETICS CORP.	41,347,648	ANGLOGOLD ASHAN./SADS REP.1 SH	8,576,418
KEYCORP	25,133,436	NITORI HOLDINGS CO LTD	6,001,875
ALPHABET INC -A-	18,481,050		
COMCAST CORP/-A-	17,826,198		
M&T BANK CORPORATION	17,655,959		
PACCAR INC.	16,723,258		
SSE PLC	16,562,732		
UNIVERSAL DISPLAY CORP.	16,358,977		
MEDTRONIC HOLDINGS LIMITED	15,712,427		
AKAMAI TECHNOLOGIES INC	14,853,336		
MITSUBISHI ESTATE CO.	14,093,640		
IBERDROLA SA	13,651,005		
TEAMVIEWER - BEARER SHS	13,127,271		
AGILENT TECHNOLOGIES	12,693,704		
DEUTSCHE BOERSE AG /NAM.	12,553,202		
GRIFOLS. SA	11,861,642		
UNITEDHEALTH GROUP INC	11,650,674		
ITV PLC	11,086,485		
JACKSN FINL RG-A WI	10,952,511		

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STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
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LGT SUSTAINABLE EQUITY EUROPE SUB-FUND

	Cost
	(USD)
TOTAL PURCHASES	
KONINKLIJKE DSM NV	1,510,069
BANKINTER SA	1,018,400
ROCHE HOLDING AG /GENUSSSCHEIN	1,012,974
BANCO SANTANDER - REG.SHS	818,912
SYMRISE AG	524,898
ASSA ABLOY AB	475,078
DIAGEO PLC	438,299
L OREAL	436,728
HERA SPA	389,564
VESTAS WIND BR/RG	330,618
DNB BK RG	271,534
KERING SA	271,418
SSE PLC	261,338
KION GROUP	225,859
DEUTSCHE POST AG	140,904
KONE OYJ -B-	107,157

	Proceeds		Proceeds
	(USD)	SALES OVER 1%	(USD)
SALES OVER 1%			
BANKINTER SA	3,564,925	LINEA DIRECTA BR	482,022
IBERDROLA SA	1,520,354	VESTAS WIND BR/RG	462,933
SYMRISE AG	1,486,919	SAP SE NPV	362,021
GRIFOLS. SA	1,277,408	GEBERIT AG/NAMEN-AKTIEN	300,916
BANCO SANTANDER --- REG.SHS	1,248,376	ASSA ABLOY AB	287,439
DEUTSCHE BOERSE AG /NAM.	1,235,593	DIAGEO PLC	273,394
L OREAL	1,230,034		
DEUTSCHE POST AG	1,085,128		
ING GROUP NV	1,074,312		
NESTE OYJ	1,020,704		
SSE PLC	973,883		
HERA SPA	953,777		
MEDIOBANCA BCA CREDITO FINANZ.	946,315		
DNB BK RG	883,519		
AMADEUS IT - SHS-A-	776,627		
KION GROUP	650,449		
BOLIDEN RG	602,233		
KERING SA	579,709		
ITV PLC	546,182		
RECKITT BENCKISER GROUP PLC	519,922		

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LGT SUSTAINABLE BOND GLOBAL SUB-FUND

	Cost		Cost
	(USD)		(USD)
PURCHASES OVER 1%		PURCHASES OVER 1%	
UK 1.25% 08-22.11.32/INFL	3,256,810	DIGITAL EUR 2.625% 16-15.04.24	1,395,284
FRANCE 1.85% 25.07.27 OAT/INFL	2,786,684	CEDB 0% 19-10.04.26	1,372,811
UK 1.25% 06-22.11.27/INFL	2,708,524	SPAIN I/L B 1.8% 13-30.11.24	1,276,820
USA 0% 22-01.11.22 TB	2,506,227	UK T BILL 0.125% 10.08.31/INFL	1,222,835
USA 0.125% 20-15.07.30 /INFL	2,453,817	L OREAL 0.375% 22-29.03.24	1,170,924
USA 0.375% 15-15.07.25 /INFL	2,439,647	NWB 0.0% 21-08.09.31	1,161,879
REP OF AUS 0.90% 22-20.02.32	2,386,023	DAIMLER TRU 1.625% 21-13.12.24	1,066,036
USA 2.75% 22-15.08.32 /TBO	2,285,919	MEDIOBANCA 4.625% 22-07.02.29	998,310
USA 0.125% 20-15.04.25 /INFL	2,218,305	TENNET 1.625% 22-17.11.26	995,048
RAIFFEISEN 5.23% 22-01.11.27	2,000,600	IBERDROLA I 3.25% 19-PERP	980,372
ECOLAB INC 1% 16-15.01.24	1,975,684	AFD 0.0% 20-25.03.25	952,243
STRYKER 1.125% 18-30.11.23	1,971,382	LVMH 0.0% 20-11.02.26	943,023
DEUTSCHLAND 1.30% 22-15.10.27	1,917,751	USA 2% 15-15.08.25 /TBO	919,629
SCHNEID EL 1.5% 15-08.09.23	1,894,464	AMGEN 3.0% 22-22.02.29	911,239
FRANCE 0.1% 21-25.7.38/INFL	1,740,854	UK 1.8% 11-22.3.29/INFL	877,709
EU 0.0% 20-04.10.30	1,603,400	XYLEM 1.95% 20-30.01.28	870,306
CASINO GP4.498% 14-07.03.24	1,571,545	INTL BK REC 1.125% 21-13.09.28	858,686
KNORR-BREMS 3.25% 22-21.09.27	1,496,294	ZF FINANCE 5.75% 23-03.08.26	824,051
UK TSY 0.125% 18-10.8.28/INFL	1,492,560	ICADE SA 1.0% 22-19.01.30	768,553
USA 3.25% 22-31.08.24 /TBO	1,487,384	ASML HLDG 2.25% 22-17.05.32	747,762
	Proceeds		Proceeds
	(USD)		(USD)
SALES OVER 1%		SALES OVER 1%	
USA 0.375% 17-15.07.27 /INFL	3,447,177	NGG FINANCE 2.125% 19-05.09.82	1,309,721
USA 0.25% 19-15.07.29 /INFL	3,256,338	DAIMLER TRU 1.625% 21-13.12.24	1,297,977
SCHNEID EL 1.5% 15-08.09.23	3,129,972	NXP BV/NXP 3.40% 22-01.05.30	1,283,931
TSY 0.75% 18-15.07.28 /INFL	2,728,495	BANKINTER 0.625% 20-06.10.27	1,262,416
USA 0.875% 19-15.01.29 /INFL	2,718,698	USA 0.875% 20-15.11.30 /TBO	1,227,897
USA 0.125% 20-15.01.30 /INFL	2,649,525	TOR DOM BK FRN 20-28.09.23	1,161,346
USA 0.125% 21-15.01.31 /INFL	2,593,296	USA 0.625% 16-15.01.26 /INFL	1,121,386
USA 1.875% 22-28.02.27 /TBO	2,561,099	ALSTOM 0.0% 21-11.01.29	1,116,435
USA 0% 22-01.11.22 TB	2,532,287	VEOLIA 2.25% 20-PERP	1,114,086
USA 0.50% 21-28.02.26 /TBO	2,486,456	BPCM 4.25% 20-PERP	1,047,339
FRANCE 0.7% 25.07.30 /INFL	2,168,226	MEDIOBANCA 1.0% 20-08.09.27	1,033,993
USA 1.625% 16-15.05.26 /TBO	2,148,544	APPLE INC 0.50% 19-15.11.31	1,029,259
STRYKER 1.125% 18-30.11.23	1,980,932	VISA INC 0.75% 20-15.08.27	963,758
ECOLAB INC 1% 16-15.01.24	1,962,801	EDP 1.70% 20-20.07.80 REGS	924,547
CITIGP 1.678% 20-15.05.24	1,859,456	ABBVIE 3.85% 20-15.06.24	923,384
USA 2.25% 15-15.11.25 /TBO	1,762,978	IRELAND 1.35% 18-18.03.31	907,999
UK 1.8% 11-22.3.29/INFL	1,737,451	GE CAP EUR 3.65% 12-23.08.32	894,831
DANONE 3% 12-15.06.22	1,441,179	BPCM 3.625% 20-PERP REGS	881,429
MOR ST 2.75% 17-19.05.22	1,441,163	KFW 0.0% 20-15.09.28	856,302
UNEDIC 0.0% 20-19.11.30	1,376,147	COVIVIO SA 1.125% 19-17.09.31	849,391

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LGT SUSTAINABLE QUALITY EQUITY SUB-FUND

	Cost		Cost
	(USD)		(USD)
PURCHASES OVER 1%		PURCHASES OVER 1%	
ESTEE LAUDER CO -A-	29,379,704	RECKITT BENCKISER GROUP PLC	7,407,015
TAIWAN SEMICONDUCT.MANUF/SADR	28,664,175	ETSY INC	7,082,016
IDEXX LABORATORIES INC.	28,130,008	CHURCH & DWIGHT CO INC	6,766,500
MICROSOFT CORP.	24,373,588	GEBERIT AG/NAMEN-AKTIEN	6,368,809
INTUIT	24,127,568	MEDTRONIC HOLDINGS LIMITED	6,353,674
ALPHABET INC -A-	22,223,872		
STRYKER CORP.	21,603,189		
L OREAL	19,929,974		
LULULEMON ATHLETICA INC	17,567,509		
PAYPAL HOLDINGS INC	15,706,651		
AMADEUS IT --- SHS-A-	15,649,317		
AGILENT TECHNOLOGIES	13,713,499		
KERING SA	12,266,390		
HEINEKEN NV	12,068,340		
STARBUCKS CORP.	11,692,896		
ACCENTURE PLC	11,606,441		
UNILEVER PLC	11,273,853		
DIAGEO PLC	10,162,527		
KONE OYJ -B-	9,336,657		
NINTENDO CO.LTD	8,068,017		
	Proceeds		Proceeds
	(USD)		(USD)
SALES OVER 1%		SALES OVER 1%	
PEPSICO INC	26,703,944	KERING SA	5,411,491
STRYKER CORP.	24,854,623	KONE OYJ -B-	5,390,297
MEDTRONIC HOLDINGS LIMITED	23,121,926		
LULULEMON ATHLETICA INC	21,788,453		
STARBUCKS CORP.	17,893,848		
IDEXX LABORATORIES INC.	17,647,591		
L OREAL	17,329,097		
ROSS STORES INC	16,895,397		
NITORI HOLDINGS CO LTD	16,873,805		
ETSY INC	16,707,588		
RECKITT BENCKISER GROUP PLC	15,363,376		
ALPHABET INC -A-	12,816,237		
AGILENT TECHNOLOGIES	12,256,336		
CHURCH & DWIGHT CO INC	10,135,745		
ESTEE LAUDER CO -A-	9,408,325		
MICROSOFT CORP.	9,276,194		
DIAGEO PLC	8,033,208		
UNILEVER PLC	7,362,126		
NINTENDO CO.LTD	7,319,312		
INTUIT	7,284,139		

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LGT BOND EM CREDIT OPPORTUNITIES SUB-FUND

	Cost		Cost
	(USD)		(USD)
PURCHASES OVER 1%		PURCHASES OVER 1%	
BAYPORT MGT 13%22-20.05.25	597,817	CPI PROP GR 1.625% 19-23.04.27	335,855
KAWASAN IND JAB 7% 22-15.12.27	489,145	ORLEODUCTO 4.0% 20-14.07.27	328,964
RUWAI POW 6% 13-31.08.36/POOL	422,858	MGM CHINA 4.75% 21-01.02.27	326,275
BOC AVIATIO FRN 18-26.09.23	403,222	MILLICOM 5.125% 15.01.28/POOL	325,734
GMR 5.375% 19-10.04.24 REGS	400,030	PROSUS 4.987% 22-19.01.52	319,561
ESIC SUK LTD 3.939% 30.07.24	397,207	GENM CAPITA 3.882% 21-19.04.31	317,322
QATAR 4.817% 19-14.03.49	394,479	SANDS CHINA 3.35% 22-08.03.29	310,675
FIRST 4.50% 20-PERP	391,366	PERUS GAS 5.125% 14-16.05.24	305,471
VANKE 3.975% 17-09.11.27	390,780	EMIRATES 9.50% 22-12.12.24	299,247
FREEMPORT ID 5.315% 22-14.04.32	388,232	DIAMOND II 7.95% 23-28.07.26	296,939
MONGOLIAN M 8.85% 21-08.02.24	383,468	ZG O P&C 3.50% 20-08.03.26	296,055
CHINA HONG 6.25% 21-08.06.24	381,821	SIERRACOL E 6.0% 15.06.28 REGS	279,215
CNAC HK FIN 1.125% 20-22.09.24	380,948	FRANSHION B 4.25% 19-23.07.29	277,418
LONGFOR PPT 3.95% 19-16.09.29	379,253	BUL ENRGY 3.5% 18-28.06.25	272,236
SK HYNIX 6.50% 23-17.01.33	378,992	CHAMP PATH 4.85% 21-27.01.28	267,166
CELESTIAL M 5.75% 19-PERP	375,160	PEMEX FRN 18-24.08.23 REGS	243,564
PUMA INTL 5% 18-24.01.26 REGS	369,478	KMG FIN 3.50% 20-14.04.33	239,473
AFREXBK 3.994% 19-21.09.29 REGS	368,972	FORTUNE 6.75% 19-02.07.23	233,893
ANTON OIL 8.75% 21-26.01.25	365,896	PETROTAL 12% 21-16.2.24	228,000
AKBANK 6.797%(FRN) 18-27.04.28 REGS	365,631	INDIA CLEAN 4.70% 10.08.26/POOL	202,134
KBANK HK 3.343% 19-02.10.31	360,839	ALPHA STAR 7.75% 23-27.04.26	200,060
HAIDILAO 2.15% 21-14.01.26	354,381	PERTAMINA G 5.15% 23-27.04.28	200,060
WYNN MACAU 5.625% 20-26.8.28 REGS	352,166	PERU ENCH.0% 06-31.5.25 CL.A-2	199,133
VANKE 3.50% 19-12.11.29 REGS	338,438	SIXSIGMA 7.50% 18-02.05.25	188,831
ARAUCO 5.15% 19-29.01.50	336,444		
	Proceeds		Proceeds
	(USD)		(USD)
SALES OVER 1%		SALES OVER 1%	
DILIJAN FINANCE 6.50% 20-28.01.25	778,734	EMIRATES 5.125% 17-12.12.22	319,247
JABABEKA 6.5% 16-05.10.23	739,256	SUZANO AUST 7% 17-16.3.47 REGS	316,356
BAYPORT MGT 11.5% 19-14.06.22	629,499	ARAGVI FINA 8.45% 21-29.04.26	304,558
CDBL FUNDIN 3% 17-24.04.23 REGS	600,866	PERUS GAS 5.125% 14-16.05.24	302,846
PEMEX FRN 18-24.08.23 REGS	543,951	BANCOLOMBIA 7.139% 17-18.10.27	298,494
ANTON OIL 7.50% 19-02.12.22	512,872	TULLOW OIL 10.25% 21-15.05.26	293,084
PUMA 5.125% 17-06.10.24 REGS	491,237	KUNMING RAI 3.90% 19-12.12.24	285,949
UOBSP 3.875% 17-PERP	489,390	KOC HOLDNG 6.5% 19-11.3.25 REGS	283,970
4FINANCE 10.75% 21-26.10.26	488,823	PEMEX 6.7% 21-16.2.32	273,706
PETROTAL 12% 21-16.2.24	476,690	THETA CAP 6.75% 16-31.10.26	268,963
PEMEX PROJ.FDG 6.625% 05-35	470,634	QATAR REINS 4.95% 17-PERP REGS	254,797
LUKOIL SEC 3.875% 20-06.05.30 REGS	468,176	BROOGE PETR 8.5% 24.9.25	242,360
AKBANK 5.125% 15-31.03.25	463,632	ATENTO LUXC 8.0% 10.02.26 REGS	239,156
VANKE 3.975% 17-09.11.27	461,779	PETRA DIAMONDS RG	227,798
AKBANK 6.797%(FRN) 18-27.04.28 REGS	413,594	DAR AL-ARK 6.75% 19-15.02.25	215,278
MTN MU INVS 6.5% 16-13.10.26	406,978	SASOL FIN U 5.875% 18-27.03.24	205,152
GMR 5.375% 19-10.04.24 REGS	403,822	OIL & GAS H 7.5% 17-25.10.27	204,530
SCOTIABK PERU FRN 13.12.27	403,482	MASHREQBK 4.25% 19-26.02.24	203,959
DAE SUKUK D 3.75% 20-15.02.26	393,281	DEV BK KAZA 4.125% 12-10.12.22	203,783
PETRA DMNDS 10.5% 8.3.26/PIK	389,751	TEVA PHAR 6% 18-15.04.24	202,890
AAC TECHNO 3.0% 19-27.11.24	383,648	SHRIRAM 5.95% 19-24.10.22	202,753
TRANSPORT 6.75% 18-02.05.25	374,288	SASOL FIN U 6.5% 18-26.09.28	195,993
ADANI PORT 4.20% 20-04.08.27	366,336	GREENKO 5.50% 22-06.04.25 REGS	193,415
GAZPROM PJS 3.0% 20-29.06.27	364,851		

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LGT SUSTAINABLE BOND CORPORATES SUB-FUND

	Cost (USD)		Cost (USD)
PURCHASES OVER 1%		PURCHASES OVER 1%	
MEDIOBANCA 4.625% 22-07.02.29	2,584,749	CASINO GP4.498% 14-07.03.24	985,893
RAIFFEISEN 5.23% 22-01.11.27	2,471,866	SCOTIABK FRN 17-PERP	983,349
TELUS 3.40% 22-13.05.32	2,009,471	HUMANA 0.65% 21-03.08.23	970,896
GENERAL MOT 5.40% 22-15.10.29	1,897,863	CS NY 0.45% 20-19.05.25	951,976
CHORUS LTD 3.625% 22-07.09.29	1,858,982	STATE STRT 4.164% 22-04.08.33	946,613
STARBUCKS 4.45% 19-15.08.49	1,831,500	PEARSON FD5 3.75% 20-04.06.30	945,498
AU & NZ BKG 1.125% 19-21.11.29	1,712,879	MORGAN STAN 0.864% 20-21.10.25	932,611
BAC 6.204% 22-10.11.28	1,649,575	TENNET 0.125% 21-09.12.27	932,136
SIEMENS ENE 4.25% 23-05.04.29	1,629,466	ASML HLDG 2.25% 22-17.05.32	921,196
SMITH&NEPH 4.565% 22-11.10.29	1,579,809	GECINA 1.625% 18-14.03.30	915,012
UNIQA 3.25% 20-09.10.35	1,553,933	S&P GLOBAL 2.70% 22-01.03.29 REGS	912,772
ARION 4.875% 22-21.12.24	1,500,972	CIBC 0.95% 20-23.10.25	908,214
RBC 1.15% 21-14.07.26	1,350,023	UNICREDIT 6.625% 17-PERP	891,687
KNORR-BREMS 3.25% 22-21.09.27	1,296,464	BANCO BPM 6.0% 22-13.09.26	854,271
VERIZON COM 3.875% 22-01.03.52	1,227,966	XYLEM 1.95% 20-30.01.28	850,963
NATL BK GRE 8.75% 22-02.06.27	1,204,945	AT&T INC 3.50% 20-01.06.41	847,325
DEUT BK 1.875% 22-23.02.28	1,128,610	ASSGEN 2.429% 20-14.07.31	836,466
ALPHABET 2.05% 20-15.08.50	1,107,302	AEGON FRN 04-PERP.	832,758
DIGITAL EUR 2.625% 16-15.04.24	1,091,053	RADIOTELEVI 1.375% 19-04.12.24	810,709
BCO SAB 5.125% 22-10.11.28	1,063,740	BELL 2.20% 21-29.05.28	804,981
JEF 1% 19-19.07.24	1,021,755	ADCB 4.50% 22-14.09.27	801,840
AT&T INC 4.25% 17-01.03.27	1,014,645	ABN AMRO 4.4% 17-27.03.28 REGS	779,664
UNICREDIT 8% 14-PERP	1,012,693	EXPEDIA 3.8% 17-15.2.28	764,213
EDP 1.70% 20-20.07.80 REGS	1,004,725	MICROSOFT 2.921% 21-17.03.52	760,391
AT&T INC 5.539% 23-20.02.26	1,000,708	AT&T INC 3.50% 21-15.09.53	751,030
STATE STRT 5.751% 22-04.11.26	1,000,000	ELIA TRANSP 3.625% 23-18.01.33	750,795
RAIZN FUEL 5.3% 17-20.1.27 REGS	989,920	ALLIANZ 2.625% 20-PERP	730,954
BK OF I 6.253% 22-16.09.26	987,469	CREDEM IT 1.125% 22-19.01.28 REGS	703,508
RAIFFEISEN 4.125% 22-08.09.25	986,522		
SALES OVER 1%	Proceeds (USD)	SALES OVER 1%	Proceeds (USD)
CONAGRA 4.85% 18-01.11.28	2,953,701	VF CORP 0.25% 20-25.02.28	1,328,947
BANKINTER 0.625% 20-06.10.27	2,669,329	DEPFA 0.10% 21-02.02.26	1,321,552
CARREFOUR 2.625% 20-15.12.27	2,393,114	ABBOTT LAB 1.15% 20-30.01.28	1,306,209
HSBC FRN 85-PERP	2,325,954	COMZBK 0.75% 20-24.03.26	1,295,249
TELE2 AB 2.125% 18-15.05.28	2,291,976	ICADE SA 1.0% 22-19.01.30	1,253,080
VINCI 0.0% 20-27.11.28	2,253,606	NATL BK GRE 8.75% 22-02.06.27	1,247,229
KROGER CO 3.7% 17-01.08.27	2,061,241	EUROGRID 1.113% 20-15.05.32	1,246,814
INFINEON TE 1.625% 20-24.06.29	2,024,934	COFINIMMO S 0.875% 20-02.12.30	1,243,908
THERMO FISH 0.0% 21-18.11.25	2,015,176	B&M EUR VAL 3.625% 20-15.07.25	1,227,311
BELFIUS BK 0.375% 21-08.06.27	1,823,409	PFIZER 1.75% 21-18.08.31	1,226,144
ALSTOM 0.0% 21-11.01.29	1,807,722	ACEA 0.25% 21-28.07.30	1,178,631
CITIGP 1.678% 20-15.05.24	1,773,674	BPCM 4.25% 20-PERP	1,166,727
NOVARTIS 0.0% 20-23.09.28	1,670,678	DIAGEO CAP 2.375% 19-24.10.29	1,152,763
MORGAN STAN 0.495% 20-26.10.29	1,651,739	ADECCO IF 0.125% 21-21.09.28	1,148,344
APPLE INC 0.50% 19-15.11.31	1,648,853	JPM STR 0.0% 8.6.23 AMC00001	1,119,736
FIRST FRN 19-08.07.24	1,641,995	COMCAST 1.50% 20-15.02.31	1,119,222
TIKEHAU 1.625% 21-31.03.29	1,541,821	BQE POSTALE 1.375% 19-24.04.29	1,108,796
ADIDAS 0.0% 20-05.10.28	1,537,159	DEUT BK 1.875% 22-23.02.28	1,078,771
SYSCO CORP 2.40% 20-15.02.30	1,534,352	SWISSCOM 0.375% 20-14.11.28	1,055,670
ANZ BK GR FRN 86-PERP	1,498,914	JEF 1% 19-19.07.24	1,050,260
KNORR-BREMS 3.25% 22-21.09.27	1,343,887	L OREAL 0.875% 22-29.06.26	1,040,545

CROWN SIGMA UCITS PLC
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STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2023

LGT SUSTAINABLE EQUITY MARKET NEUTRAL SUB-FUND

	Cost		Cost
	(USD)		(USD)
PURCHASES OVER 1%		PURCHASES OVER 1%	
MICROSOFT CORP.	5,014,138	PAYPAL HOLDINGS INC	1,256,959
ESTEE LAUDER CO -A-	4,294,257	PRUDENTIAL PLC	1,198,394
INTUIT	3,804,653	NINTENDO CO.LTD	1,195,706
ALPHABET INC -A-	3,307,234	ACCENTURE PLC	1,192,288
AGILENT TECHNOLOGIES	2,991,093	ETSY INC	1,091,597
TAIWAN SEMICONDUCT.MANUF/SADR	2,900,301	GEBERIT AG/NAMEN-AKTIEN	1,077,237
L OREAL	2,408,410	MEDTRONIC HOLDINGS LIMITED	1,055,449
KERING SA	2,278,975	UNITEDHEALTH GROUP INC	1,007,848
CAPGEMINI SE	2,211,139	DIAGEO PLC	978,259
LULULEMON ATHLETICA INC	2,178,751	QUIDELORTHO RG	971,422
STRYKER CORP.	1,862,330	ING GROUP NV	959,235
RECKITT BENCKISER GROUP PLC	1,771,517	KONINKLIJKE DSM NV	939,276
IDEXX LABORATORIES INC.	1,700,085	TEAMVIEWER --- BEARER SHS	933,995
GRIFOLS. SA	1,610,060	AKAMAI TECHNOLOGIES INC	924,087
KONE OYJ -B-	1,512,521	SSE PLC	875,119
AMADEUS IT - SHS-A-	1,493,181	COGNIZANT TECHNOLOGY SOL A	872,821
IBERDROLA SA	1,487,402	NASDAQ INC	814,640
SMITH AND NEPHEW PLC	1,487,130		
SAP SE	1,478,379		
UNILEVER PLC	1,428,633		
	Proceeds		Proceeds
	(USD)		(USD)
SALES OVER 1%		SALES OVER 1%	
MICROSOFT CORP.	5,912,419	ETSY INC	2,086,874
ESTEE LAUDER CO -A-	5,494,987	AMADEUS IT - SHS-A-	2,002,779
ALPHABET INC -A-	5,248,102	SSE PLC	1,926,979
CR LGT EQU EUR-E-AC	4,406,785	KONE OYJ -B-	1,923,359
L OREAL	3,885,719	CAPGEMINI SE	1,919,820
MEDTRONIC HOLDINGS LIMITED	3,550,757	KEYCORP	1,908,284
RECKITT BENCKISER GROUP PLC	3,391,068	UNITEDHEALTH GROUP INC	1,879,739
INTUIT	3,366,787	TEAMVIEWER --- BEARER SHS	1,827,224
KERING SA	3,208,533	ING GROUP NV	1,704,676
AGILENT TECHNOLOGIES	3,120,474	M&T BANK CORPORATION	1,685,106
COGNIZANT TECHNOLOGY SOL A	3,058,667	DIAGEO PLC	1,639,306
STRYKER CORP.	2,920,836	AKAMAI TECHNOLOGIES INC	1,615,810
GRIFOLS. SA	2,787,747	PACCAR INC.	1,534,596
IBERDROLA SA	2,583,788	COMCAST CORP/-A-	1,492,793
NINTENDO CO.LTD	2,534,066	PEPSICO INC	1,421,544
LULULEMON ATHLETICA INC	2,507,727	MITSUBISHI ESTATE CO.	1,371,070
HAEMONETICS CORP.	2,380,032	ROSS STORES INC	1,351,883
TAIWAN SEMICONDUCT.MANUF/SADR	2,311,520	UNIVERSAL DISPLAY CORP.	1,318,236
IDEXX LABORATORIES INC.	2,265,163	PRUDENTIAL PLC	1,276,924
UNILEVER PLC	2,179,016	ITV PLC	1,272,792
SMITH AND NEPHEW PLC	2,102,693		

CROWN SIGMA UCITS PLC
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STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
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LGT CROWN LIQUID PRIVATE EQUITY OPPORTUNITIES SUB-FUND

	Cost		Cost
	(USD)		(USD)
PURCHASES OVER 1%		PURCHASES OVER 1%	
ALLFUNDS GRP REGISTERED SHS	14,433,669	SIG PLC	3,727,765
ADAPTHEALTH RG-A	13,707,426	DUN & BRADSTREET HOLDINGS INC	3,664,997
FUNKO INC -A-	10,951,181	N-ABLE RG	3,428,503
SUSE RG	10,828,671	TI FLUID SYSTEMS PLC	3,364,482
IONOS GR N	9,572,029	FIRST WATCH REST RG	2,952,188
HIRERIGHT HLDG RG	9,007,141	GATES INDUSTRIAL CORP PLC	2,845,978
DR. MARTENS RG	8,599,828	LIFE TIME GROUP RG	2,420,295
WESCO INTERNATIONAL INC	7,131,925	ECOVYST RG	2,132,594
ADEVINTA ASA	6,961,508	SOTERA HEALTH RG	1,913,983
NEXI S.P.A.	6,469,918	MAD SQ GDN SPR RG-A	1,883,727
TEAMVIEWER --- BEARER SHS	6,386,357		
SYLVAMO CORPORATION	5,919,871		
IRONSOURCE RG	5,314,341		
SYNSAM RG	4,797,063		
PWRSCHOOL HLDG RG-A	4,678,019		
TIDEWATER	4,640,692		
RVRC HLDG RG	4,303,940		
SOFTWONE HLDG N	3,981,325		
WIDOPENWEST INC	3,944,478		
PUUILO RG	3,734,085		
	Proceeds		Proceeds
	(USD)		(USD)
SALES OVER 1%		SALES OVER 1%	
ADVANCED DRAINAGE SYSTEMS	10,932,617	VERALLIA-144A REG S	4,123,455
ECOVYST RG	9,611,479	GATES INDUSTRIAL CORP PLC	3,792,263
SIG PLC	8,353,181	PLAYAGS INC	3,070,686
PWRSCHOOL HLDG RG-A	8,231,816	SUSE RG	2,424,364
ADEVINTA ASA	7,688,411	SOTERA HEALTH RG	2,312,687
IRONSOURCE RG	7,561,150	DUN & BRADSTREET HOLDINGS INC	2,216,216
LIFE TIME GROUP RG	7,313,666	NEXI S.P.A.	2,141,705
TEAMVIEWER --- BEARER SHS	7,306,797	MAD SQ GDN SPR RG-A	1,935,291
DR. MARTENS RG	7,118,883		
N-ABLE RG	6,617,167		
CUSHMAN & WAKEFIELD PLC	6,466,020		
FUNKO INC -A-	6,329,696		
SYNLAB I	6,300,594		
WESCO INTERNATIONAL INC	5,625,349		
MULTIPLAN RG-A	5,602,125		
SOFTWONE HLDG N	5,433,653		
ALLFUNDS GRP REGISTERED SHS	4,808,890		
FIRST WATCH REST RG	4,710,758		
PUUILO RG	4,492,986		
CHANGE HEALTHCARE INC	4,259,139		

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STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
FOR THE YEAR ENDED 30 APRIL 2023

LGT EM HC BOND SUB-FUND

	Cost		Cost
	(USD)		(USD)
PURCHASES OVER 1%		PURCHASES OVER 1%	
MONGOLIA 8.65% 23-19.01.28	3,335,163	GHANA 7.625%18-16.5.29/POOL REGS	1,117,899
MEXICO CETE 4.875% 22-19.05.33	3,282,546	JAMAICA 7.875% 15-28.07.45	1,096,273
QATAR 3.75% 20-16.04.30 REGS	2,862,627	POLAND 4.25% 23-14.02.43	1,067,407
OMAN INTRNL 7.0% 21-25.01.51 REGS	2,779,008	PANAMA 3.87% 19-23.07.60 /POOL	1,062,467
SLOVAKIA 4.0% 23-23.02.43	2,666,089	COSTA RICA 7.158% 15-12.03.45	1,012,212
ABU DHABI 4.125%17-11.10.47REGS	2,586,530	PHILIPPINE GOV 5.50% 23-17.01.48	1,000,400
JORDAN 7.75% 22-15.01.28	2,514,874	PHILIPPINE GOV 5.0% 23-17.07.33	1,000,320
BAHRAIN 7.75% 23-18.04.35	2,501,000	ROMANIA 6.625% 23-17.2.28 REGS	996,468
QATAR 4.40% 20-16.04.50	2,411,282	POLAND 4.875% 23-04.10.33	992,857
ROMANIA 6.625% 22-27.09.29	2,142,163	FIN DEPT SH 6.50% 23-23.11.32	992,147
ANGOLA REP 9.125% 19-26.11.49	1,990,209	COLOMBIA 8.0% 22-20.04.33	991,897
AZERB 3.5% 17-1.9.32/POOL REGS	1,695,729	VIETNAM 4.8% 14-19.11.24	990,794
BGARIA-FLIR 4.50% 23-27.01.33	1,585,457	JORDAN 7.50% 23-13.01.29 REGS	988,455
UZBEKISTAN 4.75% 19-20.2.24 REGS	1,491,661	GUATEMALA 5.375% 20-24.04.32	983,811
INDONESIA (4.55% 23-11.01.28	1,484,093	SERBIA T-BO 3.125% 20-15.05.27 REGS	976,658
HUNGARY 6.25% 23-22.09.32	1,473,154	OMAN INTRNL 6.5% 17-8.3.47 REGS	952,277
SERBIA T-BO 1.0% 21-23.09.28 REGS	1,364,458	GEORGIA 2.75% 21-22.04.26	908,664
BRAZIL 4.75% 19-14.01.50	1,350,194	SOUTH AFRICA 7.30% 22-20.04.52	898,548
URUGUAY 5.75% 22-28.10.34	1,237,132	ARAB REP 4.75% 18-16.4.26 REGS	849,412
UAE INTL BO 4.951% 22-07.07.52	1,200,480	DOMINICAN REP 4.50% 30.01.30 REGS	824,575
MEXICO CETE 2.125% 21-25.10.51	1,190,548		
MOROCCO 1.5% 19-27.11.31 REGS	1,189,346		
	Proceeds		Proceeds
	(USD)		(USD)
SALES OVER 1%		SALES OVER 1%	
QATAR 3.75% 20-16.04.30 REGS	3,438,690	KAZAKHSTAN 0.60% 19-30.09.26	932,560
UZBEKISTAN 3.90% 21-19.10.31	2,017,196	MONGOLIA 5.125% 20-07.04.26	932,049
REP OF ALBN 3.50% 21-23.11.31	1,804,465	SERBIA T-BO 3.125% 20-15.05.27 REGS	928,119
ABU DHABI 4.125%17-11.10.47REGS	1,789,400	SOUTH AFRIC 7.30% 22-20.04.52	910,702
BRAZIL 3.875% 20-12.06.30	1,707,052	ROMANIA 3.75% 22-07.02.34	893,524
MEXICO 4.6% 17-10.02.48	1,703,197	TUNISIA INT 5.625% 17.2.24REGS	885,588
UZBEKISTAN 3.70% 25.11.30 REGS	1,664,714	BAHRAIN 5.25% 21-25.01.33 REGS	875,099
HUNGARY 6.25% 23-22.09.32	1,558,589	DOMINICAN REP 6.0% 22-22.02.33	856,662
COSTA RICA 7.158% 15-12.03.45	1,380,077	ANGOLA REP 9.125% 19-26.11.49	845,269
GHANA 7.625%18-16.5.29/POOL REGS	1,285,637	MEXICO CETE 4.28% 21-14.08.41	842,882
CROATIA 1.50% 20-17.06.31	1,210,883	KENYA REP 8.25% 18-28.02.48 REGS	827,595
MOROCCO 3.0% 20-15.12.32 REGS	1,206,292	ANGOLA REP 8.75% 22-14.04.32	816,766
JAMAICA 7.875% 15-28.07.45	1,183,784	KAZAKHSTAN 1.50% 19-30.09.34	814,790
SOUTH AFRICA 5.75% 19-30.09.49	1,132,376	ARAB REP 4.75% 18-16.4.26 REGS	791,996
UAE INTL BO 4.951% 22-07.07.52	1,128,281	SERBIA T-BO 1.0% 21-23.09.28 REGS	781,801
ROMANIA 6.625% 22-27.09.29	1,100,317	DOMIN REP 5.30% 21-21.01.41	775,553
ROMANIA 6.625% 23-17.2.28 REGS	1,040,465	ROMANIA 7.125% 23-17.1.33 REGS	767,325
EL SALVADOR 7.75% 02-24.01.23	1,038,750	SERBIA T-BO 2.125% 20-01.12.30	762,196
ECUA ST-UP 20-31.07.30 /POOL REGS	1,036,632	PHILIPP GOV 3.20% 21-06.07.46	760,600
SOUTH AFRICA 3.75% 14-24.07.26	1,027,420	GHANA 8.125% 14-18.01.26 /POOL	753,832
PHILIPPINE GOV 5.0% 23-17.07.33	1,017,871	CROATIA 2.875% 22.04.32 REGS	741,710
MEXICO 3.75% 18-11.01.28	977,219	UAE INTL BO 2.875% 21-19.10.41	718,240
TRINIDAD&TO 4.5% 16-04.08.26	967,317	INDONESIA (3.20% 21-23.09.61	714,654
URUGUAY 4.375% 23.01.31/POOL	963,405	EGYPT 8.75% 21-30.09.51	686,164
KENYA REP O 6.875% 14-24.06.24	942,471		

CROWN SIGMA UCITS PLC
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STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)
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LGT EM FRONTIER LC BOND SUB-FUND

	Cost
	(USD)
TOTAL PURCHASES	
USA 0% 22-28.12.23 TB	86,232,697
USA 0% 22-15.06.23 TB	63,249,952
USA 0% 22-10.08.23 TB	62,992,859
USA 0% 23-31.08.23 TB	29,410,081
USA 0% 22-07.09.23 TB	29,359,290
DOMINICAN REP 13.625% 23-10.02.34	25,000,145
NL FIN MAAT 7.0% 23-17.04.26	20,003,000
USA 0% 23-25.01.24 TB	19,136,122
USA 0% 23-22.02.24 TB	19,051,813
REPUBLIC 17.50% 20-01.11.40	16,279,301
SERBIA T-BO 4.50% 20-20.08.32	14,307,255
EBRD 12.50% 23-14.02.25	10,001,500
FMO 6% 22-15.07.24	9,001,350
ADB 8.0% 23-02.09.24	8,003,200
EBRD 13.50% 23-24.04.25	8,001,200
EBRD 6% 22-30.06.25	7,001,050
SERBIA T-BO 5.875% 18-08.02.28	5,321,912
NAMIBIA 9.50% 13-15.07.35	4,454,336
NAMIBIA 10% 19-15.07.43	3,192,984
DOMINICAN REP 13.625% 23-03.02.33	1,643,166
	Proceeds
	(USD)
TOTAL SALES	
USA 0% 21-11.08.22 TB	65,000,000
USA 0% 21-14.07.22 TB	65,000,000
USA 0% 22-23.02.23 TB	30,000,000
EGYPT 15.90% 19-02.07.24	13,418,645
NL FIN MAAT 8.75% 21-15.12.22	10,648,495
UKRAINE TBILL 15.84% 26.02.25	9,328,660
NL FIN MAAT 11.0% 21-23.01.23	6,946,903
INTL BK REC 7.75% 19-16.07.22	4,298,680
EGYPT 14.20% 21-13.04.24	2,655,792

CROWN SIGMA UCITS PLC
SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

FINANCIAL INFORMATION (UNAUDITED)

Total Expense Ratio (“TER”)		For the year ended	For the year ended	For the year ended	For the year ended
Sub-Fund	Class	30 April 2023 (in basis points)	30 April 2023 (in %)*	30 April 2022 (in basis points)	30 April 2022 (in %)*
LGT Crown Listed Private Equity	A	104.37	0.00	103.61	0.00
	B	154.46	0.00	153.53	0.00
	C	104.32	0.00	103.87	0.00
	D	154.52	0.00	153.67	0.00
	E	105.63	0.00	104.83	0.00
	O	4.09	0.00	3.87	0.00
LGT EM LC Bond Sub-Fund	A	22.31	0.00	16.46	0.00
	C	77.60	0.00	78.92	0.00
	E	20.50	0.00	18.05	0.00
	F	77.90	0.00	77.14	0.00
	J	39.86	-	-	-
LGT Sustainable Equity Global Sub-Fund	A	6.08	0.00	10.24	0.00
	C	77.27	0.00	76.75	0.00
	E	76.76	0.00	76.87	0.00
LGT Sustainable Equity Europe Sub-Fund	A	7.11	0.00	18.86	0.00
	C	76.02	0.00	82.18	0.00
	E	7.86	0.00	13.47	0.00
LGT Sustainable Bond Global Sub-Fund	A	9.65	0.00	13.52	0.00
	B	12.53	0.00	11.14	0.00
	C	59.04	0.00	55.82	0.00
LGT Sustainable Bond Global Hedged Sub-Fund	A	8.78	0.00	13.69	0.00
	B	8.56	0.00	9.73	0.00
	E	53.16	0.00	54.90	0.00
LGT Sustainable Quality Equity Sub-Fund	A	5.16	0.00	10.00	0.00
	B	5.58	0.00	6.29	0.00
	E	75.35	0.00	76.58	0.00
LGT Bond EM Credit Opportunities Sub-Fund	A	15.98	0.00	26.64	0.00
	B	72.60	0.00	80.19	0.00
	D	72.19	0.00	84.05	0.00
	E	71.56	0.00	84.26	0.00
	H	129.63	0.00	145.40	0.00
	J	23.34	0.00	24.09	0.00
LGT Sustainable Bond Corporates Sub-Fund	A	14.40	0.00	11.29	0.00
	C	49.16	0.00	46.00	0.00
	D	48.76	0.00	52.93	0.00
	E	-	-	52.99	0.00
	H	85.55	0.00	89.04	0.00
	I	84.78	0.00	89.24	0.00
	J	18.04	0.00	11.24	0.00
	K	49.05	0.00	46.29	0.00
	M	48.58	0.00	52.97	0.00
N	85.58	0.00	89.20	0.00	

CROWN SIGMA UCITS PLC
SUPPLEMENTAL INFORMATION
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FINANCIAL INFORMATION (UNAUDITED)

Total Expense Ratio (“TER”)		For the year ended	For the year ended	For the year ended	For the year ended
Sub-Fund	Class	30 April 2023 (in basis points)	30 April 2023 (in %)*	30 April 2022 (in basis points)	30 April 2022 (in %)*
LGT Sustainable Equity Market Neutral Sub-Fund	A	15.21	0.00	13.94	0.00
	B	96.77	0.00	94.04	0.00
	C	-	-	94.25	0.00
	D	95.78	0.00	94.26	0.00
	E	138.82	0.00	145.40	0.00
	F	137.69	0.00	147.76	0.00
	G	140.14	0.00	146.47	0.00
LGT Crown Liquid Private Equity Opportunities Sub-Fund	O	8.32	0.00	11.37	0.00
LGT EM HC Bond Sub-Fund	A	15.60	0.00	14.51	0.00
	B	131.77	0.00	128.71	0.00
	D	131.83	0.00	128.85	0.00
	K	65.61	0.00	64.32	0.00
	L	66.97	0.00	64.29	0.00
LGT EM Frontier LC Bond Sub-Fund	A	25.20	0.00	12.63	0.00
	B	188.75	0.00	182.72	0.00
	D	188.51	0.00	182.87	0.00
	H	133.68	0.00	125.57	0.00
	K	126.35	0.00	113.26	0.00
	L	126.89	0.00	114.45	0.00
	M	126.94	0.00	113.31	0.00
	N	126.75	0.00	114.01	0.00
	P	97.43	0.00	-	-
	Q	111.71	0.00	97.53	0.00
T	111.15	0.00	98.18	0.00	

*of which performance fees in percentage

Note:

1. Total expenses exclude transaction costs and interest expense.
2. TER is calculated by dividing total expenses by an average NAV of each sub-fund and allocated to each class as follows: $(\text{TER}/365) \times \text{No of days share class in issue}$.

CROWN SIGMA UCITS PLC
SUPPLEMENTAL INFORMATION
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FINANCIAL INFORMATION (UNAUDITED)

Portfolio Turnover Rate	For the year ended 30 April 2023 (in %)	For the year ended 30 April 2022 (in %)
Sub-Fund		
LGT Crown Listed Private Equity	39.59	34.28
LGT EM LC Bond Sub-Fund	64.44	79.29
LGT Sustainable Equity Global Sub-Fund	49.85	131.56
LGT Sustainable Equity Europe Sub-Fund	13.69	10.98
LGT Sustainable Bond Global Sub-Fund	31.96	56.27
LGT Sustainable Bond Global Hedged Sub-Fund	57.55	76.38
LGT Sustainable Quality Equity Sub-Fund	3.13	15.23
LGT Bond EM Credit Opportunities Sub-Fund	50.29	39.76
LGT Sustainable Bond Corporates Sub-Fund	61.23	74.81
LGT Sustainable Equity Market Neutral Sub-Fund	93.77	139.22
LGT Crown Liquid Private Equity Opportunities Sub-Fund	140.27	138.96
LGT EM HC Bond Sub-Fund	81.04	77.17
LGT EM Frontier LC Bond Sub-Fund	17.79	(23.28)

Note: The Portfolio Turnover Rate is calculated as follows:

All sub-funds: sum of investments purchased and sold (gross) during the period (excluding forward currency contracts, futures and options) less capital subscribed and redeemed during the period (gross) divided by the average assets under management for the period.

CROWN SIGMA UCITS PLC
SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

FINANCIAL INFORMATION (UNAUDITED)
(continued)

Change in Net Asset Value per Share over three years.

Sub-Fund	Class	Launch Date	% Year to Date Return ¹⁾			Net Asset Value per Share at 30/04/2023
			2021	2022	2023	
LGT Crown Listed Private Equity	A	25/02/2013	61.45	9.88	(6.11)	EUR 327.08
	B	25/02/2013	60.65	9.33	(6.57)	EUR 310.06
	C	09/10/2017	77.44	(3.72)	(1.74)	USD 161.11
	D	28/07/2014	76.58	(4.19)	(2.23)	USD 206.33
	E	11/08/2021	-	(12.36)	(6.11)	EUR 822.90
	O	18/02/2013	63.06	10.98	(5.16)	EUR 376.90
LGT EM LC Bond Sub-Fund	A	29/04/2016	(2.21)	(2.00)	3.58	EUR 986.04
	C	06/12/2021	-	(4.59)	3.10	EUR 983.62
	E	17/10/2017	14.09	(14.13)	8.48	USD 949.21
	F	06/03/2018	7.78	(14.58)	7.82	USD 693.11
	J	10/02/2023	-	-	1.03	EUR 1,010.29
LGT Sustainable Equity Global Sub-Fund	A	29/04/2016	21.54	6.91	(2.99)	EUR 3,886.10
	C	28/06/2019	27.80	6.14	(3.67)	EUR 1,352.98
	E	24/03/2017	40.47	(6.98)	0.81	USD 1,602.79
LGT Sustainable Equity Europe Sub-Fund	A	29/04/2016	34.29	(0.17)	4.59	EUR 1,831.20
	B	23/05/2017	34.29	-	-	-
	C	26/01/2017	33.36	(0.85)	3.85	EUR 1,430.33
	E	27/01/2022	-	2.76	4.57	EUR 1,074.55
LGT Sustainable Bond Global Sub-Fund	A	29/04/2016	(4.12)	(0.27)	(7.32)	EUR 1,414.56
	B	09/03/2017	(2.32)	(0.25)	(7.35)	EUR 987.30
	C	28/07/2017	(2.76)	(0.69)	(7.77)	EUR 996.55
LGT Sustainable Bond Global Hedged Sub-Fund	A	29/04/2016	1.14	(5.25)	(0.60)	USD 1,317.89
	B	24/04/2020	1.15	(5.22)	(0.61)	USD 960.28
	E	26/01/2021	(2.29)	(6.73)	(4.48)	CHF 870.43
LGT Sustainable Quality Equity Sub-Fund	A	31/03/2016	37.25	(10.75)	8.46	USD 2,555.54
	B	09/03/2017	38.53	(10.88)	8.44	USD 1,880.02
	C	15/01/2020	37.57	-	-	-
	E	01/12/2021	-	(15.66)	7.69	USD 908.27
LGT Bond EM Credit Opportunities Sub-Fund	A	01/05/2017	21.36	(12.01)	3.44	USD 1,111.26
	B	01/05/2017	20.69	(12.48)	2.85	USD 1,075.22
	D	29/11/2021	-	(11.35)	2.86	USD 911.90
	E	29/11/2021	-	(11.81)	0.20	USD 883.71
	H	01/05/2017	20.15	(13.04)	2.24	USD 1,036.44
	J	12/10/2017	20.14	(12.88)	0.71	EUR 954.07
LGT Sustainable Bond Corporates Sub-Fund	A	01/05/2017	4.97	(8.90)	0.27	USD 1,066.14
	C	01/10/2021	-	(9.74)	(2.73)	EUR 877.96
	D	26/11/2021	-	(8.12)	(0.09)	USD 918.01
	E	01/10/2021	-	(9.78)	-	-
	H	01/05/2017	4.05	(9.64)	(0.44)	USD 1,015.19
	I	01/10/2021	-	(9.98)	(3.15)	EUR 871.78
	J	12/10/2017	3.97	(9.77)	(2.52)	EUR 926.78
	K	27/01/2021	(1.74)	(10.24)	(3.68)	CHF 849.60
	M	01/10/2021	-	(9.93)	(3.66)	CHF 867.70
N	01/10/2021	-	(10.10)	(4.02)	CHF 862.93	
LGT Sustainable Equity Market Neutral Sub-Fund	A	29/09/2017	1.58	(6.30)	5.69	USD 1,146.31
	B	22/11/2019	0.77	(7.05)	4.83	USD 1,032.48
	C	17/11/2017	(0.20)	(7.91)	-	-
	D	21/08/2020	0.74	(8.12)	1.24	CHF 937.12
	E	29/09/2017	0.20	(7.52)	4.42	USD 1,064.36
	F	29/09/2017	(0.76)	(8.40)	1.76	EUR 945.03
	G	29/09/2017	(1.06)	(8.57)	0.88	CHF 921.27

CROWN SIGMA UCITS PLC
SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

FINANCIAL INFORMATION (UNAUDITED)
(continued)

Change in Net Asset Value per Share over three years (continued)

Sub-Fund	Class	Launch Date	% Year to Date Return ¹⁾ (in %)			Net Asset Value per Share at 30/04/2023
			2021	2022	2023	
LGT Crown Liquid Private Equity Opportunities Sub-Fund	O	01/11/2018	83.30	(20.22)	(4.06)	USD 142.25
LGT EM HC Bond Sub-Fund	A	15/06/2021	-	(15.18)	0.86	USD 855.53
	B	02/11/2021	-	(14.04)	(0.30)	USD 856.99
	D	02/11/2021	-	(14.69)	(3.28)	EUR 825.17
	K	15/06/2021	-	(15.55)	0.36	USD 847.54
	L	15/06/2021	-	(16.47)	(2.62)	EUR 813.40
LGT EM Frontier LC Bond Sub-Fund	A	23/06/2021	-	(1.28)	7.61	USD 1,062.42
	B	02/11/2021	-	(3.65)	5.86	USD 1,019.99
	D	02/11/2021	-	(4.22)	3.19	EUR 988.40
	H	28/03/2022	-	1.51	6.47	USD 1,080.79
	K	23/06/2021	-	(2.11)	6.55	USD 1,042.97
	L	23/06/2021	-	10.84	1.82	EUR 1,128.52
	M	23/06/2021	-	(3.00)	3.90	EUR 1,007.81
	N	11/08/2021	-	8.46	1.84	EUR 1,023.32
	P	30/01/2023	-	-	1.44	EUR 1,014.37
Q	14/07/2021	-	(2.65)	3.93	EUR 1,011.79	
T	15/10/2021	-	(3.99)	1.48	EUR 930.91	

Note:

1. The year to date returns is calculated since launch if the class was launched during the year.

CROWN SIGMA UCITS PLC
SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

FINANCIAL INFORMATION (UNAUDITED)
(continued)

SFT Regulation Disclosure

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information in their annual and semi-annual reports on the use made of SFTs and total return swaps (TRS).

For the year ended 30 April 2022 the Company has not engaged in securities borrowing in the form of contracts for difference (“cfds”) (i.e. total return swaps) trading, which are in scope for this SFT regulation or other securities financing transactions.

Remuneration policy

The Management Company operates a remuneration policy in accordance with the principles set out in the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (“the Regulations”). The policy contains uniform compensation guidelines which adequately take into consideration the Management Company’s capital, liquidity and risk profile, as well as its long-term success, thus representing incentives for employees.

The Management Company does not guarantee any variable remuneration. Fixed and variable components of total remuneration are appropriately balanced and the fixed component represents a sufficiently high proportion of the total remuneration in order to incentivize employees and to allow the operation of a fully flexible policy on variable remuneration, including the possibility to pay no variable remuneration. The measurement of performance used to calculate variable remunerations, or pools of variable remuneration, includes a comprehensive adjustment mechanism to integrate all relevant types of current and future risks.

Identified employees of the Management Company are defined as senior management, risk takers, control functions and any employees receiving total remuneration that takes them into the same remuneration bracket as senior managers and risk takers, whose professional activities have a material impact on the risk profiles of the Management Company for the funds under management. The disclosures below have been adjusted to reflect the total net variable compensation breakdown for identified staff as it applies to liquid funds under management by the Management Company, based on the relevant share of total assets under management.

	2023
	EUR
	(,000)
Total fixed remuneration	96
Total variable remuneration paid	62
Total variable remuneration deferred	27
Deferred net variable remuneration based on AIFMD	25
Number of identified employees	6
Number of funds	40

CROWN SIGMA UCITS PLC
SUPPLEMENTAL INFORMATION
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Periodic Environmental and/or Social Characteristics Disclosure

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. The Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name: Crown Sigma UCITS plc – LGT EM LC Bond Sub-Fund

Legal entity identifier: 549300XI70HWIEKQX753

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes **No**

- | | |
|--|---|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a minimum proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective |
| <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

The Investment Manager conducted an assessment of ESG factors, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (the “**Country Selection Model**”), resulting in a specific country classification (the “**ESG Rating**”). Environmental and/or social characteristics considered as part of the ESG Rating (and therefore promoted as environmental and/or social characteristics by the Sub-Fund) included:

- *Green energy, emissions, natural resources, education, health, standards of living, civil liberties, gender equality, institutional strength, corruption, democracy, political stability.*
- *Environmental and/or social characteristics are further enriched with economic development inputs, such as economic growth and economic stability, on the basis that such characteristics are often intrinsically linked with the long-term ESG direction of Emerging Markets.*

The above characteristics were assessed on a backward-looking basis using systematic data and enriched on an ongoing basis with forward-looking dissemination of in-house research, political assessments and research meetings.

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics.

● **How did the sustainability indicators perform?**

- **Integration of ESG.** The Investment Manager considers the Sub-Fund has successfully and consistently integrated ESG in the investment process in the following manner:
 - The ESG Rating as part of the Sub-Fund’s Country Selection Model was successfully and consistently applied.

In the Country Selection Model, quantitative and qualitative data was used. A greater weight was given to the long-term development of countries, which was consequently reflected in the ESG Rating the Investment Manager applied to countries. The Sub-Fund did not make any invests into F rated countries or currencies and avoided government bonds of C rated countries.
 - The Investment Manager successfully and consistently applied the Sub-Fund’s ESG exclusion policy.
 - At the end of the reporting period 98.3% (incl. collaterals) of the investments were aligned with environmental and social characteristics.

● **...and compared to previous periods?**

Not applicable.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system. This allows for enhanced insight in the adverse impacts caused by issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

CROWN SIGMA UCITS PLC
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Indicators applicable to investments in sovereigns and supranationals				
Indicator	Metric	Portfolio exposure	Portfolio coverage	Portfolio eligibility
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	797.53	83.46%	96.62%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0, 0.00%	83.46%	96.62%



What were the top investments of this financial product?

The top investments as of the end of the financial year were as follows:

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

1.5.2022-30.4.2023

(as of the end of this period)

Asset allocation describes the share of investments in specific assets.

Largest investments	Sector	% Assets	Country
CZECH REP 1.20% 20-13.03.31	Government bonds	5.6	CZK
USA 0% 22-10.08.23 TB	Government bonds	5.3	USD
USA 0% 23-25.01.24 TB	Government bonds	4.7	USD
MEXICO 7.75% 11-29.5.31 BONOS	Government bonds	3.6	MX
SOUTH AFR 8% 13-31.01.30	Government bonds	3.5	ZA
ROMANIA 4.75% 19-11.10.34	Government bonds	3.4	RO
MEXICO 4.5% 06-4.12.25 /INFL	Government bonds	3.3	MX
PERU 6.9% 07-12.8.37 REGS	Government bonds	3.2	PE
EIB 3.0% 19-25.11.29	Supranational	3.2	PL
MEXICO 8.5% 08-18.11.38	Government bonds	3.1	MX
EBRD FRN 21-02.07.24	Supranational	3.1	GE
EBRD 5% 21-27.01.25	Supranational	2.7	BR
BRAZIL 10% 20-01.01.31	Government bonds	2.6	BR
BRAZIL 10% 16-01.01.27	Government bonds	2.3	BR
SOUTH AFR 8.75% 14-31.01.44	Government bonds	2.3	ZA



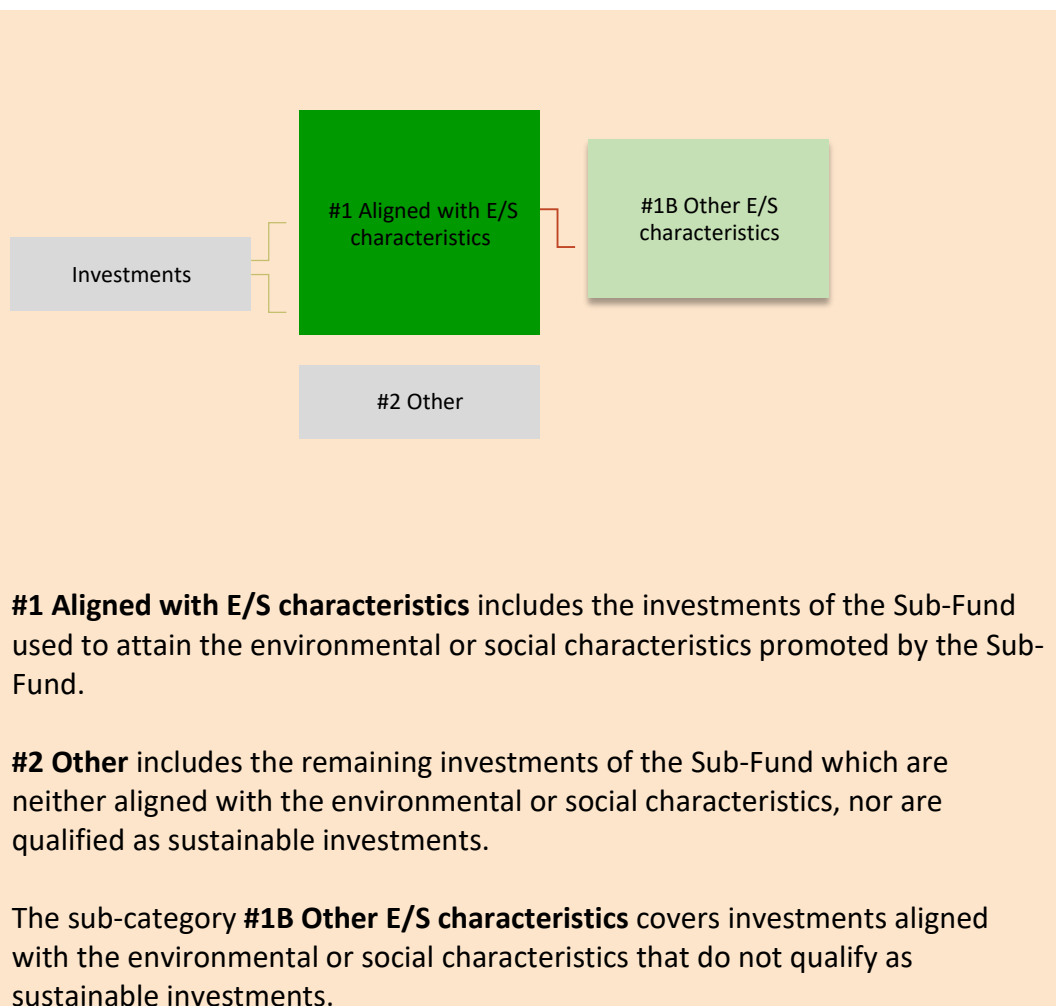
What was the proportion of sustainability-related investments?

98.3% of the portfolio promoted environmental and social characteristics (incl. collaterals).

● **What was the asset allocation?**

The sub-fund allocated 98.3% to investments aligned with environmental and/or social characteristics.

The remaining portion of 1.7% was not aligned with the environmental or social characteristics ("Other"). It consisted solely of the investments described under "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?".



● **In which economic sectors were the investments made?**

Investments were made in government bonds, bonds issued by AAA-rated supranational issuers and development banks and FX derivatives and options.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?¹

Yes:

In fossil gas

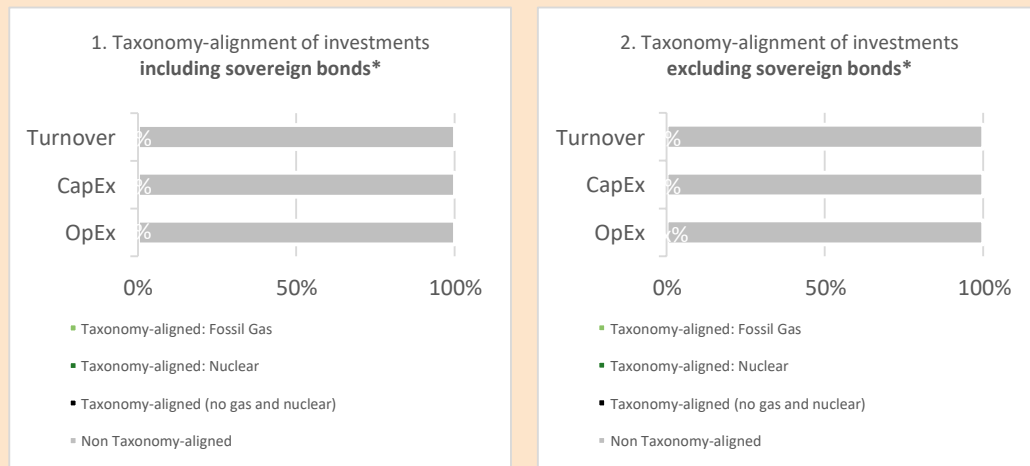
In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**CROWN SIGMA UCITS PLC
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● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first reportable period, which includes this reporting format.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.



What was the share of socially sustainable investments?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Investments under “Other” were investments which are not aligned with the environmental or social characteristics. The instruments in this category were FX derivatives and options. The Sub-Fund does not use derivatives specifically for the purpose of attaining the environmental and or social characteristics it promotes. Rather, the Sub-Fund may use derivatives for ordinary purposes, that is, for investment purposes, hedging and/or for efficient portfolio management purposes.

A screening was conducted to capture countries subject to comprehensive sanctions, per the Investment Manager’s policy, which was taken into account as part of the final ESG Rating of an applicable country. Therefore, in line with the exclusion policy, the Sub-Fund did not invest into countries rated as F, based on Country Selection Model or currencies (FX derivatives or options) of these countries.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective. This included on-the-ground research visits to meet the country representatives.

Indirect Engagement



are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

CROWN SIGMA UCITS PLC
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- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.



Where can I find more product specific information online?

You may find more information on www.fundinfo.com and the Investment Manager's website: www.lgtcp.com/en/regulatory-information.

CROWN SIGMA UCITS PLC
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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name: Crown Sigma UCITS plc – LGT Sustainable Equity Global Sub-Fund

Legal entity identifier: 54930053MKRLX5T5TK55

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes **No**

- | | |
|---|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 90% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|---|--|

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. The Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. For example, the following companies are excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from *inhumane weapons*; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. *arms, tobacco, pornography, nuclear power production, coal*).

ESG Rating: The following are key performance indicators on ESG factors related to an investee company that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable companies through a systematic process which relies on information from underlying companies (and therefore promoted as environmental and/or social characteristics by the Sub-Fund):

- *greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.*

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

The Investment Manager's consideration of ESG factors, which included SDGs and climate factors, provided additional insights into both risk and value drivers, enabled optimisation of ESG in portfolio management and the asset selection process.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

During the reported period, the Sub-Fund achieved 98% underlying investments which promoted environmental and/or social characteristics of which 90% were considered sustainable investments. The primary binding element is a commitment of at least 90% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

- **ESG Exclusion Policy.** The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy.

The Investment Manager successfully and consistently executed the Sub-Fund's ESG Exclusion Policy.

- **Screening based on ESG Rating.** Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable companies and in the investment monitoring process.



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This resulted in the exclusion of any security that are in the lowest 25% of the universe as described further in the Supplement of the Prospectus under the following Section of the SFDR Annex: "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?".

The Sub-Fund has successfully and consistently executed its ESG Assessment, by ensuring no investment in the lowest 25% was held in the portfolio during the course of the year.

- **Sustainable Investments.** The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 90%.

- **United Nations Sustainable Development Goals ("UN SDGs").**

In terms of considering whether investments of the Sub-Fund which are eligible for selection may be categorised as sustainable investments which are aligned with SFDR, another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments, i.e. in the context of the proportion of the Sub-Fund in sustainable investments only including investments with a positive net contribution to the UN SDGs by virtue of a net positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment), to an environmental or social objective.

The Investment Manager successfully and consistently applied its methodology relating to UN SDGs. Sustainable investments were fully comprised of investments meeting the prescribed UN SDG criteria and therefore 90% of the Sub-Fund had investments align with the UN SDGs.

● ***...and compared to previous periods?***

Not applicable

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments of the Sub-Fund targeted a combination of environmental and social objectives across the spectrum, as per below, based on alignment of such investments with the UN SDGs.

An investment with an environmental objective aligned with SFDR is one which is measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy.

An investment with a social objective aligned with SFDR is an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

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The objective of the sustainable investment was to have a net positive SDG Score.

90% of the Sub-Fund contributed to a net positive SDG Score. Highest scores were attained for a net positive contribution to UN SDG 10 (Reduced Inequalities), UN SDG 5 (Gender Equality) and UN SDG 3 (Good Health and Well-Being).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In terms of ensuring that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive net contribution to UN SDGs, which covered a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of LGT's "do no significant harm" assessment.

As an additional safeguard, the mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR are used to further screen against activities that may significantly harm any of the environmental or social objectives, whereby investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 shall be excluded from investment consideration.

During the reporting period the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?"
- Principal adverse impacts were assessed as part of the ESG rating system.
- Principal adverse impact indicators were reported on as outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did this financial product consider principal adverse impacts on sustainability factors?"

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, the Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers.

Where the Investment Manager identifies clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International

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Bill of Human Rights the Investment Manager will seek to exclude the investee company from investment by the Sub-Fund.

During the reporting period there were no breaches of norms outlined in the above-mentioned norms.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators in the investment management process. This is calculated with the Investment Manager’s proprietary ESG rating system and is part of our overall ESG Rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio exposure	Portfolio coverage	Portfolio eligibility
Indicators applicable to investments in investee companies				
GHG emissions	Scope 1 GHG emissions	11'350.16	98.7%	98.7%
	Scope 2 GHG emissions	4'537.01	98.7%	98.7%
	Scope 3 GHG emissions	134'429	98.7%	98.7%
	Total GHG emissions	150'316	98.7%	98.7%
Carbon footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	14.6623	98.7%	98.7%
	Carbon Footprint (Scope 1,2 & 3 per mln inv)	138.7281	98.7%	98.7%
GHG intensity of investee companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	57.4795	98.7%	98.7%
	GHG intensity of investee companies (Scope 1,2 & 3 per mln sales, weighted intensity)	509.4957	98.7%	98.7%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	6.3%	98.7%	98.7%
Share of nonrenewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee	67.9%	91.1%	98.7%

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	companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage			
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	1.90	52.8%	98.7%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	9.81	14.9%	98.7%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.20	36.0%	98.7%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0%	98.7%	98.7%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	98.7%	98.7%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	22.3%	98.7%	98.7%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	6.3%	34.5%	98.7%
Board diversity gender	Average ratio of female to male board members in investee companies	35.6%	98.7%	98.7%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	98.7%	98.7%

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What were the top investments of this financial product?

The top investments as of the end of the financial year were as follows:

Largest investments	Sector	% Assets	Country
MICROSOFT CORP.	Equity	6.9	US
UNITEDHEALTH GROUP INC	Equity	4.7	US
SMITH AND NEPHEW PLC	Equity	4.2	GB
SAP SE NPV	Equity	3.8	GER
RECKITT BENCKISER GROUP	Equity	3.7	GB
ESTÉE LAUDER CO -A-	Equity	3.5	US
PRUDENTIAL PLC	Equity	3.0	GB
CAPGEMINI SE	Equity	3.0	FR
IBERDROLA SA	Equity	3.0	SP
KERING SA	Equity	2.9	FR
NINTENDO CO.LTD	Equity	2.7	JA
AKAMAI TECHNOLOGIES INC	Equity	2.7	US
ALPHABET INC -A-	Equity	2.6	US
MEDTRONIC HOLDINGS	Equity	2.6	IRL
MITSUBISHI ESTATE CO.	Equity	2.6	JA

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 May 2022 – 30 April 2023



What was the proportion of sustainability-related investments?

The Sub-Fund allocated 98% to investments aligned with environmental and/or social characteristics (#1). The Sub-Fund allocated 90% to sustainable investments (#1A), of which 70.8% was social sustainable investments and 19.2% was environmental sustainable investments.

The remaining portion of 2% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

Asset allocation describes the share of investments in specific assets.

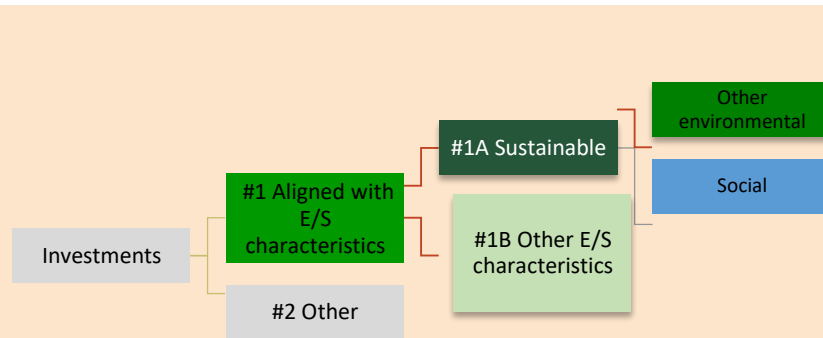
● **What was the asset allocation?**

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



#1 Aligned with E/S characteristics includes the investments of the Sub-Fund used to attain the environmental or social characteristics promoted by the Sub-Fund.

#2 Other includes the remaining investments of the Sub-Fund which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers: -

The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

Investments were made through a diversified asset allocation and a broad variety of economic sectors in accordance with Section C. of Annex A of the Prospectus in respect of the Sub-Fund.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

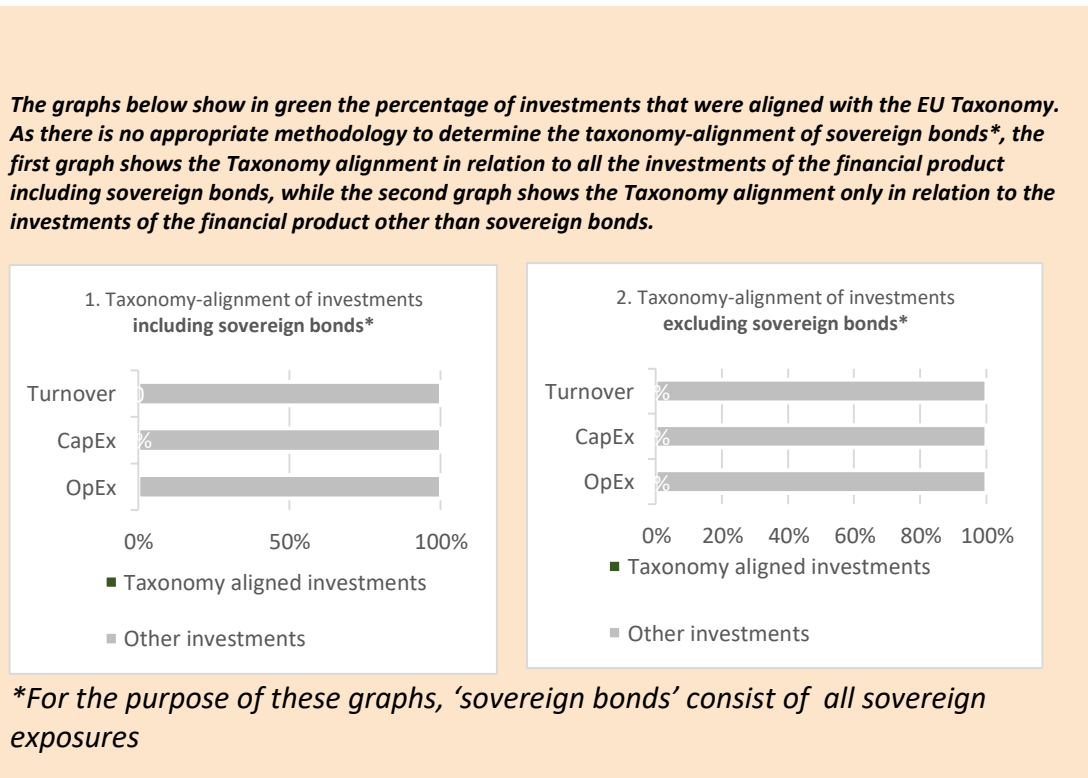
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Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?²**

- Yes:
 - In fossil gas
 - In nuclear energy
- No



● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first reportable period, which includes this reporting format.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 18.7%



What was the share of socially sustainable investments?

The share of socially sustainable investments was 70.8%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made 2% of investments in “Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may be exposures where an ESG assessment cannot be applied or there is lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an investee company of the Sub-Fund. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

The Investment Manager conducted the following engagements:

- **Engagement with direct investments:** As an active direct investor in equities, the Investment Manager are in continuous dialogue with companies. It is a two-way dialogue that allows the Investment Manager to express its expectations as a sustainable investor, while also providing companies with the opportunity to offer further clarification and insight into their ESG practices and aspirations.



are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

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Some of the most frequent topics of engagement included climate change, pollution and health and safety.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **Industry engagement**

We work together with international partners, networks and initiatives to raise awareness for ESG issues and enhance analytical tools.

In respect of additional actions taken to meet the environmental and / or social characteristics during the reference period, the Investment Manager continued alignment of the Sub-Fund's carbon footprint in line with the Net Zero Emissions by 2050 budget. This alignment included carbon budgets for each security,

Investors should note, the Sub-Fund does not target a climate transition objective as specified under EU 2019/2088, nor does it explicitly promote such investment objective or characteristic, however, the Investment Manager applies general principles and tools of carbon budgeting to assess alignment with international targets, such as the Net Zero Emissions by 2050 for comparative and performance management purposes.

How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.



Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. The Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name: Crown Sigma UCITS plc – LGT Sustainable Equity Europe Sub-Fund

Legal entity identifier: 5493004MA4PF7Y0G5539

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes **No**

- | | |
|---|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 91% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|---|--|

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To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. For example, the following companies are excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from *inhumane weapons*; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. *arms, tobacco, pornography, nuclear power production, coal*).

ESG Rating: The following are key performance indicators on ESG factors related to an investee company that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable companies through a systematic process which relies on information from underlying companies (and therefore promoted as environmental and/or social characteristics by the Sub-Fund):

- *greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.*

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

The Investment Manager's consideration of ESG factors, which included SDGs and climate factors, provided additional insights into both risk and value drivers, enabled optimisation of ESG in portfolio management and the asset selection process.

● **How did the sustainability indicators perform?**

During the reported period, the Sub-Fund achieved 97% underlying investments which promoted environmental and/or social characteristics of which 91% were considered sustainable investments. The primary binding element is a commitment of at least 91% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

- **ESG Exclusion Policy.** The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy.

The Investment Manager successfully and consistently executed the Sub-Fund's ESG Exclusion Policy.

- **Screening based on ESG Rating.** Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable companies and in the investment monitoring process.



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This resulted in the exclusion of any security that are in the lowest 25% of the universe as described further in the Supplement of the Prospectus under the following Section of the SFDR Annex: "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?".

The Sub-Fund has successfully and consistently executed its ESG Assessment, by ensuring no investment in the lowest 25% was held in the portfolio during the course of the year.

- **Sustainable Investments.** The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 91%.

- **United Nations Sustainable Development Goals ("UN SDGs").**

In terms of considering whether investments of the Sub-Fund which are eligible for selection may be categorised as sustainable investments which are aligned with SFDR, another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments, i.e. in the context of the proportion of the Sub-Fund in sustainable investments only including investments with a positive net contribution to the UN SDGs by virtue of a net positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment), to an environmental or social objective.

The Investment Manager successfully and consistently applied its methodology relating to UN SDGs. Sustainable investments were fully comprised of investments meeting the prescribed UN SDG criteria and therefore 91% of the Sub-Fund had investments align with the UN SDGs.

● ***...and compared to previous periods?***

Not applicable

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments of the Sub-Fund targeted a combination of environmental and social objectives across the spectrum, as per below, based on alignment of such investments with the UN SDGs.

An investment with an environmental objective aligned with SFDR is one which is measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy.

An investment with a social objective aligned with SFDR is an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

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The objective of the sustainable investment was to have a net positive SDG Score.

91% of the Sub-Fund contributed to a net positive SDG Score. Highest scores were attained for a net positive contribution to UN SDG 10 (Reduced Inequalities), UN SDG 5 (Gender Equality) and UN SDG 3 (Good Health and Well-Being).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In terms of ensuring that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive net contribution to UN SDGs, which covered a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of LGT's "do no significant harm" assessment.

As an additional safeguard, the mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR are used to further screen against activities that may significantly harm any of the environmental or social objectives, whereby investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 shall be excluded from investment consideration.

During the reporting period the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?"
- Principal adverse impacts were assessed as part of the ESG rating system.
- Principal adverse impact indicators were reported on as outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did this financial product consider principal adverse impacts on sustainability factors?"

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, the Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers.

Where the Investment Manager identifies clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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Bill of Human Rights the Investment Manager will seek to exclude the investee company from investment by the Sub-Fund.

During the reporting period there were no breaches of norms outlined in the above-mentioned norms.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators in the investment management process. This is calculated with the Investment Manager’s proprietary ESG rating system and is part of our overall ESG Rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio exposure	Portfolio coverage	Portfolio eligibility
Indicators applicable to investments in investee companies				
GHG emissions	Scope 1 GHG emissions	1'445.74	97.4%	97.5%
	Scope 2 GHG emissions	345.61	97.4%	97.5%
	Scope 3 GHG emissions	18'154	97.4%	97.5%
	Total GHG emissions	19'945	97.4%	97.5%
Carbon footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	26.4683	97.4%	97.5%
	Carbon Footprint (Scope 1,2 & 3 per mln inv)	294.6981	97.4%	97.5%
GHG intensity of investee companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	69.5556	97.4%	97.5%
	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	757.1779	97.4%	97.5%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	13%	95.5%	97.5%
Share of nonrenewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable	63.2%	93.6%	97.5%

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	energy sources, expressed as a percentage			
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.5166	60.0%	97.5%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	12.0464	16.6%	97.5%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	6.2505	47.8%	97.5%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0	95.5%	97.5%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0	97.4%	97.5%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	4.8%	97.4%	97.5%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	7.9%	31.5%	97.5%
Board diversity gender	Average ratio of female to male board members in investee companies	40.1%	97.4%	97.5%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0	97.5%	97.5%



What were the top investments of this financial product?

The top investments as of the end of the financial year were as follows:

The list includes the investments constituting the **greatest proportion of investments** of the

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Largest investments	Sector	% Assets	Country
SAP SE NPV	Equity	5.9	GER
L OREAL	Equity	5.6	FR
ROCHE HOLDING AG	Equity	5.3	SWZ
SMITH AND NEPHEW PLC	Equity	4.9	GB
UNILEVER PLC	Equity	4.6	GB
KERING SA	Equity	4.5	FR
CAPGEMINI SE	Equity	4.5	FR
RECKITT BENCKISER GROUP	Equity	4.5	GB
IBÉRDROLA SA	Equity	4.4	SP
NESTE OYJ	Equity	3.7	FI
PRUDENTIAL PLC	Equity	3.5	GB
SSE PLC	Equity	3.0	GB
BOLIDEN RG	Equity	2.9	SWE
DEUTSCHE BOERSE AG /NAM.	Equity	2.8	GER
AMADEUS IT --- SHS-A-	Equity	2.7	SP



What was the proportion of sustainability-related investments?

The Sub-Fund allocated 97% to investments aligned with environmental and/or social characteristics (#1). The Sub-Fund allocated 91% to sustainable investments (#1A), of which 69.0% was social sustainable investments and 22.0% was environmental sustainable investments.

The remaining portion of 3% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).

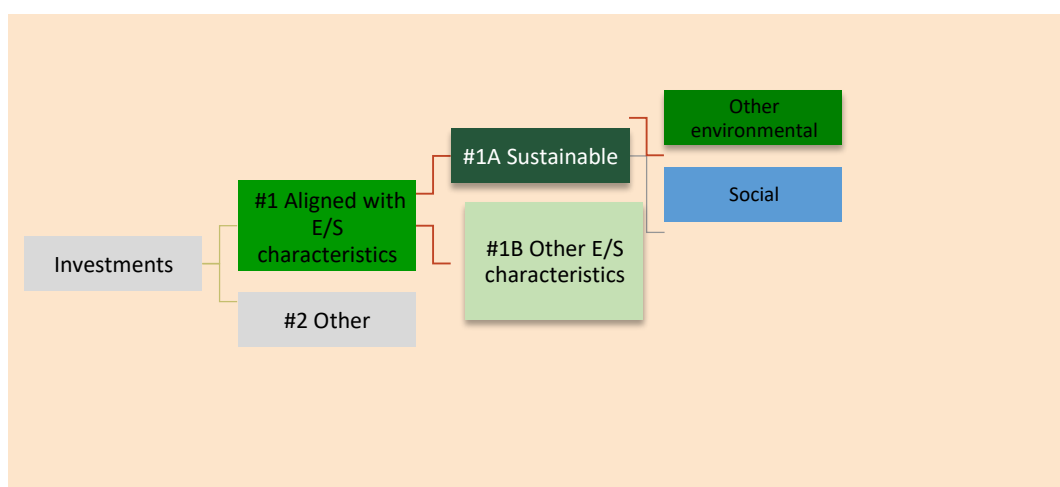
The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to



#1 Aligned with E/S characteristics includes the investments of the Sub-Fund used to attain the environmental or social characteristics promoted by the Sub-Fund.

#2 Other includes the remaining investments of the Sub-Fund which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers: -

The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

Investments were made through a diversified asset allocation and a broad variety of economic sectors in accordance with Section C. of Annex A of the Prospectus in respect of the Sub-Fund.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?³**

Yes:

In fossil gas

In nuclear energy



No

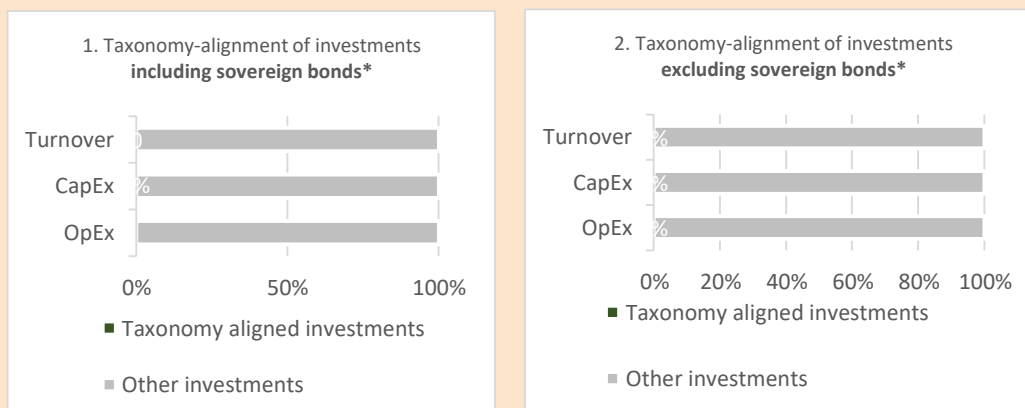
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**CROWN SIGMA UCITS PLC
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The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first reportable period, which includes this reporting format.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 21.7%



What was the share of socially sustainable investments?

The share of socially sustainable investments was 69.0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

CROWN SIGMA UCITS PLC
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The Sub-Fund made 3% of investments in “Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may be exposures where an ESG assessment cannot be applied or there is lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an investee company of the Sub-Fund. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

The Investment Manager conducted the following engagements:

- **Engagement with direct investments:** As an active direct investor in equities, the Investment Manager are in continuous dialogue with companies. It is a two-way dialogue that allows the Investment Manager to express its expectations as a sustainable investor, while also providing companies with the opportunity to offer further clarification and insight into their ESG practices and aspirations.

Some of the most frequent topics of engagement included climate change, pollution and health and safety.


- **Industry engagement**
We work together with international partners, networks and initiatives to raise awareness for ESG issues and enhance analytical tools.

In respect of additional actions taken to meet the environmental and / or social characteristics during the reference period, the Investment Manager continued alignment of the Sub-Fund’s carbon footprint in line with the Net Zero Emissions by 2050 budget. This alignment included carbon budgets for each security,

Investors should note, the Sub-Fund does not target a climate transition objective as specified under EU 2019/2088, nor does it explicitly promote such investment objective or characteristic, however, the Investment Manager applies general principles and tools of carbon budgeting to assess alignment with international targets, such as the Net Zero Emissions by 2050 for comparative and performance management purposes.

How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



CROWN SIGMA UCITS PLC
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Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Crown Sigma UCITS plc - LGT Sustainable Bond Global Sub-Fund

Legal entity identifier: 549300IL72DEVHYGEW34

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective: ___%**

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **__66.7%** of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

CROWN SIGMA UCITS PLC
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To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. Different factors applied to companies and to governments as the issuer of the instruments.

The following companies were excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. *arms, tobacco, pornography, nuclear power production, coal*).

Countries were excluded from investment consideration based on the below criteria:

- if the country had not signed certain international treaties on *controversial weapons*;
- if the country failed to meet basic requirements with respect to *human rights and democracy* (assessed among other things based on Freedom House Index, rating of the Reporters Without Borders Press Freedom, ratification of conventions and treaties in respect of human rights and labour conditions);
- if the country had a high level of *corruption* (assessed among other things based on Transparency International Corruption Perception Index and if a country's military budget exceeded 4% of gross domestic product);
- if the country was subject to sanctions under Art 41 of the UN security council *to eliminate terrorism and weapons proliferation, oppose human rights violations or violations of international treaties, money laundering and deliberate destabilization of sovereign countries and drug trafficking*; or
- if the country was considered a jurisdiction with *strategic AML/CFT deficiencies* by the Financial Action Task Force ("FATF").

ESG Rating: The following were key performance indicators on ESG factors related to an issuer that were included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (and are therefore promoted as environmental and/or social characteristics by the Sub-Fund):

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- In respect of companies as issuers: *greenhouse gas emissions, energy consumption, water and sanitation, natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact*.
- In respect of supranational organisations as issuers: *controversial practices, business ethics & product responsibility, environmental principles and action plans, community & human rights*.
- In respect of countries as issuers: *CO2 intensity, biodiversity and resources, corruption and business climate, public spending for education*.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

CROWN SIGMA UCITS PLC
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● ***How did the sustainability indicators perform?***

During the reported period, the Sub-Fund achieved 96.9% underlying investments which promoted environmental and/or social characteristics. The primary binding element is a commitment of at least 50% of the assets of the Sub-Fund to underlying investments, to be sustainable investments. The Sub-Fund achieved 66.7% underlying investments which were sustainable investments during the reporting period.

- **ESG Exclusion Policy.** The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy.

The Investment Manager considers that the Sub-Fund has successfully and consistently executed its ESG exclusion policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

- **Screening based on ESG Rating.** Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers and/or issuers in the investment monitoring process.

The Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

- **Sustainable Investments.** The aggregate weight of sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes.

At the end of the reporting period 96.9% of the investments were aligned with environmental and social characteristics. 66.7% of the investments were considered sustainable investments.

- **United Nations Sustainable Development Goals (“UN SDGs”).** Sustainable investments of the Sub-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Thus, another factor contributing to whether the Sub-Fund is attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. The Asset Manager considers as sustainable investments, which are aligned with SFDR, only instruments which either:

- qualify as a Green, Social or Sustainable use of proceeds (“UOP”) instrument according to the principles of the International Capital Markets Associations (“ICMA”), which align with UN SDGs, or
- have a positive net contribution to UN SDGs by virtue of the issuer’s net 132 positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment) to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 66.7% made a positive contribution to such UN SDGs.

● ***...and compared to previous periods?***

Not applicable

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Sub-Fund invested in issuers that positively contributed to the UN SDGs, thus promoting environmental and/or social characteristics through a combination of environmental and social objectives.

An investment with an environmental objective aligned with SFDR was one which is oriented towards, for example, climate change adaptation (e.g. support adaptation related research), climate change mitigation (e.g. develop renewable energy technologies), protection of biodiversity (e.g. promote organic farming), reduction of air, water and soil pollution.

An investment with a social objective aligned with SFDR was an investment that contributed to tackling inequality or that fostered social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager's "do no significant harm" assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the annual Active Ownership Report classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such investments included companies active in the fossil fuel sector or UN global compact violators.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments as outlined in the Prospectus.
- Principal adverse impact indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- Principal adverse impact indicators were reported on as outlined in the Prospectus.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes.

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International Bill of Human Rights the Investment Manager were excluded from investment by the Sub-Fund.

CROWN SIGMA UCITS PLC
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How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers. Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio exposure	Portfolio coverage	Portfolio eligibility
Indicators applicable to investments in investee companies				
GHG emissions	Scope 1 GHG emissions	745.99	28.4%	34%
	Scope 2 GHG emissions	839.06	28.4%	34%
	Scope 3 GHG emissions	12'564.62	28.4%	34%
	Total GHG emissions	14'149.66	28.4%	34%
Carbon footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	34.26	28.4%	34%
	Carbon Footprint (Scope 1,2 & 3 per mln inv)	305.86	28.4%	34%
GHG intensity of investee companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	96.38	28.4%	34%
	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	711.49	28.4%	34%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	2%	28.4%	34%
Share of nonrenewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	67%	27.4%	34%
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.87	16.4%	34%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.034	2.3%	34%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.1993	9.7%	34%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	28.4%	34%

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Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	30.8%	34%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	3%	30.8%	34%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	15%	6.5%	34%
Board gender diversity	Average ratio of female to male board members in investee companies	39%	29.3%	34%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0%	34%	34%
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	325.724	28%	51.5%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0	28.9%	51.5%

What were the top investments of this financial product?



CROWN SIGMA UCITS PLC
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Largest investments	Sector	% Assets	Country
USA 2.375% 07-15.01.27/INFL	Government bond	1.9	US
UK 1.25% 08-22.11.32/INFL	Government bond	1.8	GB
UK TSY 0.125% 18-10.8.28/INFL	Government bond	1.7	GB
FRANCE 1.75% 16-25.06.39 OAT	Government bond	1.6	FR
UK T BIL 0.125% 10.08.31/INFL	Government bond	1.6	GB
IRELAND 1.35% 18-18.03.31	Government bond	1.5	IRL
UK 1.25% 06-22.11.27/INFL	Government bond	1.5	GB
AFDB 0.875% 18-24.05.28	Supranational	1.5	IVC
EBRD 1.625% 19-27.09.24	Supranational	1.5	GB
ADB 2.375% 17-10.08.27	Supranational	1.4	PH
BELGIUM 1.25% 18-22.04.33 REGS	Government bond	1.4	BE
BUNDESUBL-1 0.0% 20-15.08.30	Corporate bond	1.4	GER
EIB 1.125% 18-15.11.32	Supranational	1.4	LU
KFW 0.0% 21-15.06.29	Corporate bond	1.4	GE
SPAIN I/L B 1.8%30.11.24/INFL	Government bond	1.4	SP

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

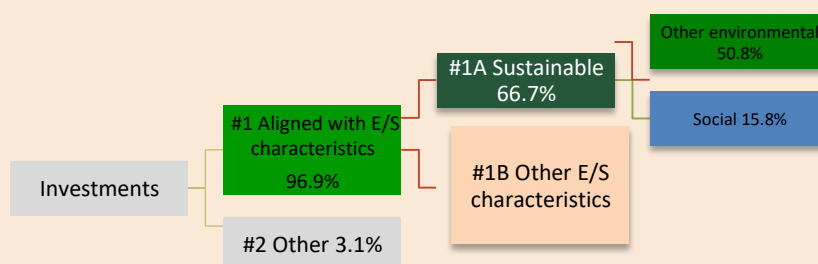
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the proportion of sustainability-related investments?

The Sub-Fund allocated 96.9% to investments aligned with environmental and/or social characteristics (#1) including 66.7% of investments considered as sustainable investments (#1A).

The remaining portion of 3.1% was aligned with #2 Other.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Investments were made globally in government-, corporates- and supranational bonds. Economic sectors related to the corporate exposure, include the financial, energy, communications, consumer goods and services, healthcare, technology, utilities and industrial sector.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not commit to invest any proportion of its assets in environmentally sustainable economic activities aligned with the EU Taxonomy. Accordingly, the level of committed EU Taxonomy- aligned investments were zero per cent.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁴?

- Yes:
- In fossil gas In nuclear energy
- No

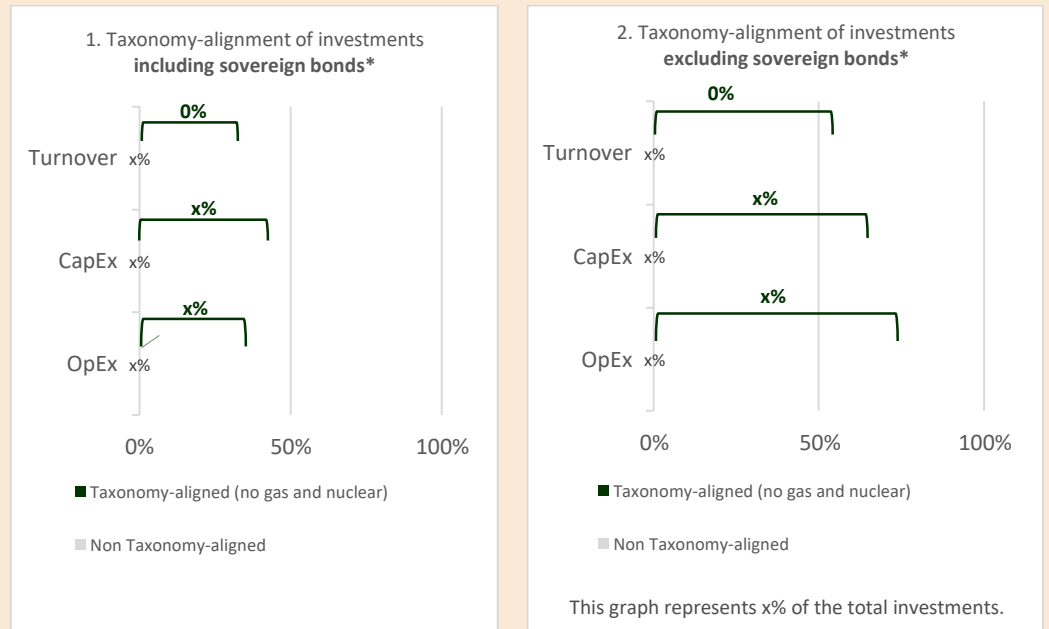
⁴ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

CROWN SIGMA UCITS PLC
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Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not commit to make sustainable investments with an environmental objective aligned with the EU Taxonomy. Hence, the Sub-Fund did not commit to invest in sustainable investments in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

50.8% of the investments were made to sustainable investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

15.8% of the investments were made to sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?



CROWN SIGMA UCITS PLC
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Investments under “#2 Other” were investments which are neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may have been insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an issuer. Investors should note while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data was lacking, and such assessment may have been impacted.

Additionally, to the extent possible and / or where any investments in “Other” form a portion of the strategic asset allocation, the Investment Manager’s proprietary ESG rating was applied to the investments making up the ‘Other’ section of the Sub-Fund in order to continually consider and review such investments.

Exclusions were also applied by the Investment Manager in the investment selection process based on ESG factors as described in the Prospectus.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?



The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2022 available on www.lgtcp.com.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Crown Sigma UCITS - LGT Sustainable Bond Global Sub-Fund Hedged

Legal entity identifier: 549300XINX01IPT3TO68

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	● ● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _63.6% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

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To what extent were the environmental and/or social characteristics promoted by this financial product met?



The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. Different factors applied to companies and to governments as the issuer of the instruments.

The following companies were excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. *arms, tobacco, pornography, nuclear power production, coal*).

Countries were excluded from investment consideration based on the below criteria:

- if the country had not signed certain international treaties on *controversial weapons*;
- if the country failed to meet basic requirements with respect to *human rights and democracy* (assessed among other things based on Freedom House Index, rating of the Reporters Without Borders Press Freedom, ratification of conventions and treaties in respect of human rights and labour conditions);
- if the country had a high level of *corruption* (assessed among other things based on Transparency International Corruption Perception Index and if a country's military budget exceeded 4% of gross domestic product);
- if the country was subject to sanctions under Art 41 of the UN security council *to eliminate terrorism and weapons proliferation, oppose human rights violations or violations of international treaties, money laundering and deliberate destabilization of sovereign countries and drug trafficking*; or
- if the country was considered a jurisdiction with *strategic AML/CFT deficiencies* by the Financial Action Task Force ("FATF").

ESG Rating: The following were key performance indicators on ESG factors related to an issuer that were included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (and are therefore promoted as environmental and/or social characteristics by the Sub-Fund):

- In respect of companies as issuers: *greenhouse gas emissions, energy consumption, water and sanitation, natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact*.
- In respect of supranational organisations as issuers: *controversial practices, business ethics & product responsibility, environmental principles and action plans, community & human rights*.
- In respect of countries as issuers: *CO2 intensity, biodiversity and resources, corruption and business climate, public spending for education*.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

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● ***How did the sustainability indicators perform?***

During the reported period, the Sub-Fund achieved 98% underlying investments which promoted environmental and/or social characteristics. The primary binding element is a commitment of at least 50% of the assets of the Sub-Fund to underlying investments, to be sustainable investments. The Sub-Fund achieved 63.6% underlying investments which were sustainable investments during the reporting period.

- **ESG Exclusion Policy.** The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy.

The Investment Manager considers that the Sub-Fund has successfully and consistently executed its ESG exclusion policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

- **Screening based on ESG Rating.** Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers and/or issuers in the investment monitoring process.

The Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

- **Sustainable Investments.** The aggregate weight of sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub Fund of the environmental and/or social characteristics it promotes.

At the end of the reporting period 98% of the investments were aligned with environmental and social characteristics. 63.6% of the investments were considered sustainable investments.

- **United Nations Sustainable Development Goals (“UN SDGs”).** Sustainable investments of the Sub-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Thus, another factor contributing to whether the Sub-Fund is attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. The Asset Manager considers as sustainable investments, which are aligned with SFDR, only instruments which either:

- qualify as a Green, Social or Sustainable use of proceeds (“UOP”) instrument according to the principles of the International Capital Markets Associations (“ICMA”), which align with UN SDGs, or
- have a positive net contribution to UN SDGs by virtue of the issuer’s net 132 positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment) to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 63.6% made a positive contribution to such UN SDGs

● ***...and compared to previous periods?***

Not applicable

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Sub-Fund invested in issuers that positively contributed to the UN SDGs, thus promoting environmental and/or social characteristics through a combination of environmental and social objectives.

An investment with an environmental objective aligned with SFDR was one which is oriented towards, for example, climate change adaptation (e.g. support adaptation related research), climate change

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mitigation (e.g. develop renewable energy technologies), protection of biodiversity (e.g. promote organic farming), reduction of air, water and soil pollution.

An investment with a social objective aligned with SFDR was an investment that contributed to tackling inequality or that fostered social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager's "do no significant harm" assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the annual Active Ownership Report classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such investments included companies active in the fossil fuel sector or UN global compact violators.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments as outlined in the Prospectus.
- Principal adverse impact indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- Principal adverse impact indicators were reported on as outlined in the Prospectus.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes.

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International Bill of Human Rights the Investment Manager were excluded from investment by the Sub-Fund.

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How did this financial product consider principal adverse impacts on sustainability factors?



The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio exposure	Portfolio coverage	Portfolio eligibility
Indicators applicable to investments in investee companies				
GHG emissions	Scope 1 GHG emissions	1'334.751	29.7%	32.7%
	Scope 2 GHG emissions	1'862.735	29.7%	32.7%
	Scope 3 GHG emissions	22'424.91	29.7%	32.7%
	Total GHG emissions	25'622.39	29.7%	32.7%
Carbon footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	39.5137	29.7%	32.7%
	Carbon Footprint (Scope 1,2 & 3 per mln inv)	316.6347	29.7%	32.7%
GHG intensity of investee companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	99.9109	29.7%	32.7%
	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	667.6927	29.7%	32.7%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1%	29.8%	32.7%
Share of nonrenewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	61%	27.6%	32.7%
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.6739	13.4%	32.7%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	19.8027	4.1%	32.7%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.4735	10.4%	32.7%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	29.7%	32.7%
Violations of UN Global Compact (UNG)	Share of investments in investee companies that have	0%	31.9%	32.7%

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principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises			
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	4.2%	31.9%	32.7%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	9.2%	6.4%	32.7%
Board gender diversity	Average ratio of female to male board members in investee companies	39%	31.1%	32.7%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0%	32.7%	32.7%
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	318.6313	29.8%	51.7%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0	30.5%	51.7%

What were the top investments of this financial product?



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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Asset allocation describes the share of investments in specific assets.

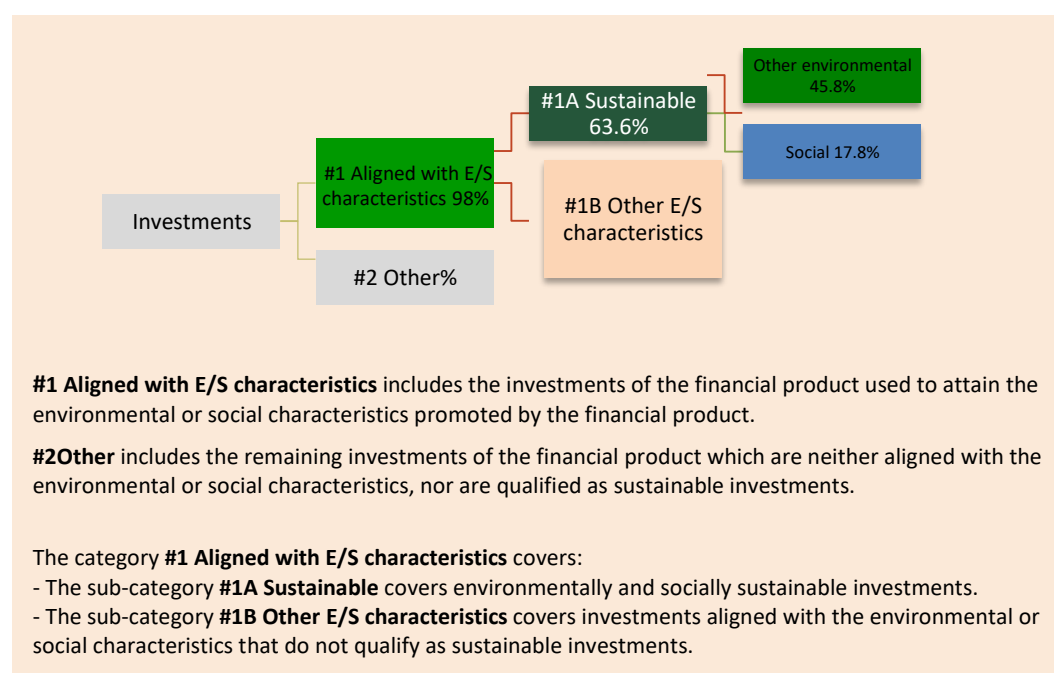
Largest investments	Sector	% Assets	Country
UK T BIL 0.125% 10.08.31/INFL	Government bonds	2.0	GB
UK 1.25% 08-22.11.32/INFL	Government bonds	1.7	GB
IBRD 2.125% 15-03.03.25	Supranational	1.6	US
UK 1.8% 11-22.3.29/INFL	Government bonds	1.5	GB
EIB 0.625% 20-21.10.27	Supranational	1.4	LU
KFW 0.75% 20-30.09.30	Corporate bonds	1.4	GER
EBRD 1.625% 19-27.09.24	Supranational	1.3	GB
KOMMUNALBK 2.125% 15-06-15.01.26/INFL	Corporate bonds	1.3	NO
USA 2% 06-15.01.26/INFL	Government bonds	1.3	US
EBRD 1.50% 20-13.02.25	Supranational	1.3	GB
ADB 1.75% 16-14.08.26	Supranational	1.3	PH
UK 1.25% 06-22.11.27/INFL	Government bonds	1.2	GB
EIB 2.375% 17-24.05.27	Supranational	1.1	LU
FRANCE O.A. 0.1% 1.3.26 /INFL	Government bonds	1.1	FR
USA 0.375% 15-15.07.25 /INFL	Government bonds	1.0	US

What was the proportion of sustainability-related investments?

The Sub-Fund allocated 98% to investments aligned with environmental and/or social characteristics (#1) including 63.6% of investments considered as sustainable investments (#1A).

The remaining portion of 2% was aligned with #2 Other.

What was the asset allocation?



In which economic sectors were the investments made?

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The Sub-Fund invested primarily in a broad range of fixed income securities and instruments listed or traded on Regulated Markets and issued by private or public debtors all over the world.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not commit to invest any proportion of its assets in environmentally sustainable economic activities aligned with the EU Taxonomy. Accordingly, the level of committed EU Taxonomy- aligned investments were zero per cent.

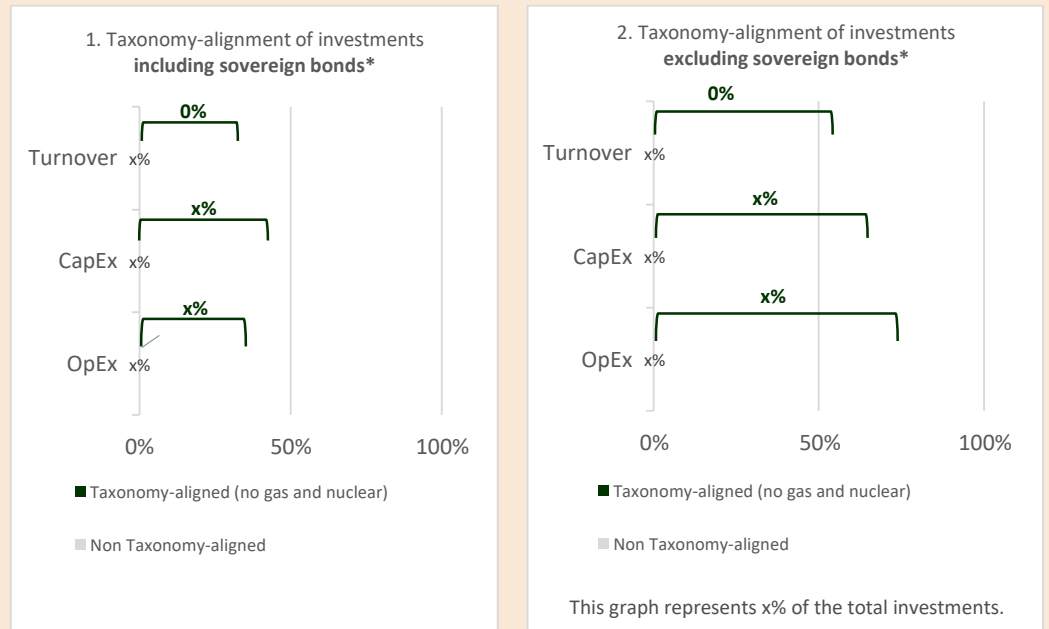
● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁵?

- Yes:
- In fossil gas In nuclear energy
- No

⁵ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

The Sub-Fund did not commit to make sustainable investments with an environmental objective aligned with the EU Taxonomy. Hence, the Sub-Fund did not commit to invest in sustainable investments in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

45.8% of the investments were made to sustainable investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

17.8% of the investments were made to sustainable investments with a social objective.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Investments under “#2 Other” were investments which are neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may have been insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an issuer. Investors should note while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data was lacking, and such assessment may have been impacted.

Additionally, to the extent possible and / or where any investments in “Other” form a portion of the strategic asset allocation, the Investment Manager’s proprietary ESG rating was applied to the investments making up the ‘Other’ section of the Sub-Fund in order to continually consider and review such investments.

Exclusions were also applied by the Investment Manager in the investment selection process based on ESG factors as described in the Prospectus.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2022 available on www.lgtcp.com.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. The Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name: Crown Sigma UCITS plc – LGT Sustainable Quality Equity Sub-Fund

Legal entity identifier: 54930003L8V1USVNSG26

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes **No**

- | | |
|---|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 88% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|---|--|



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. For example, the following companies are excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from *inhumane weapons*; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. *arms, tobacco, pornography, nuclear power production, coal*).

ESG Rating: The following are key performance indicators on ESG factors related to an investee company that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable companies through a systematic process which relies on information from underlying companies (and therefore promoted as environmental and/or social characteristics by the Sub-Fund):

- *greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.*

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

The Investment Manager's consideration of ESG factors, which included SDGs and climate factors, provided additional insights into both risk and value drivers, enabled optimisation of ESG in portfolio management and the asset selection process.

● **How did the sustainability indicators perform?**

During the reported period, the Sub-Fund achieved 99% underlying investments which promoted environmental and/or social characteristics of which 88% were considered sustainable investments. The primary binding element is a commitment of at least 90% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

- **ESG Exclusion Policy.** The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy.

The Investment Manager successfully and consistently executed the Sub-Fund's ESG Exclusion Policy.

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- **Screening based on ESG Rating.** Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable companies and in the investment monitoring process.

This resulted in the exclusion of any security that are in the lowest 25% of the universe as described further in the Supplement of the Prospectus under the following Section of the SFDR Annex: "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?".

The Sub-Fund has successfully and consistently executed its ESG Assessment, by ensuring no investment in the lowest 25% was held in the portfolio during the course of the year.

- **Sustainable Investments.** The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 88%.
- **United Nations Sustainable Development Goals ("UN SDGs").**

In terms of considering whether investments of the Sub-Fund which are eligible for selection may be categorised as sustainable investments which are aligned with SFDR, another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments, i.e. in the context of the proportion of the Sub-Fund in sustainable investments only including investments with a positive net contribution to the UN SDGs by virtue of a net positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment), to an environmental or social objective.

The Investment Manager successfully and consistently applied its methodology relating to UN SDGs. Sustainable investments were fully comprised of investments meeting the prescribed UN SDG criteria and therefore 88% of the Sub-Fund had investments align with the UN SDGs.

● ***...and compared to previous periods?***

Not applicable

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments of the Sub-Fund targeted a combination of environmental and social objectives across the spectrum, as per below, based on alignment of such investments with the UN SDGs.

An investment with an environmental objective aligned with SFDR is one which is measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy.

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An investment with a social objective aligned with SFDR is an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

The objective of the sustainable investment was to have a net positive SDG Score.

88% of the Sub-Fund contributed to a net positive SDG Score. Highest scores were attained for a net positive contribution to UN SDG 10 (Reduced Inequalities), UN SDG 5 (Gender Equality) and UN SDG 3 (Good Health and Well-Being).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In terms of ensuring that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive net contribution to UN SDGs, which covered a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of LGT's "do no significant harm" assessment.

As an additional safeguard, the mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR are used to further screen against activities that may significantly harm any of the environmental or social objectives, whereby investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 shall be excluded from investment consideration.

During the reporting period the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?"
- Principal adverse impacts were assessed as part of the ESG rating system.
- Principal adverse impact indicators were reported on as outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did this financial product consider principal adverse impacts on sustainability factors?"

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, the Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers.

Where the Investment Manager identifies clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on

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Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International Bill of Human Rights the Investment Manager will seek to exclude the investee company from investment by the Sub-Fund.

During the reporting period there were no breaches of norms outlined in the above-mentioned norms.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators in the investment management process. This is calculated with the Investment Manager’s proprietary ESG rating system and is part of our overall ESG Rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio exposure	Portfolio coverage	Portfolio eligibility
Indicators applicable to investments in investee companies				
GHG emissions	Scope 1 GHG emissions	1495.715	99.3%	99.3%
	Scope 2 GHG emissions	1980.405	99.3%	99.3%
	Scope 3 GHG emissions	64208.51	99.3%	99.3%
	Total GHG emissions	67684.63	99.3%	99.3%
Carbon footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	4.2461	99.3%	99.3%
	Carbon Footprint (Scope 1,2 & 3 per mln inv)	82.6771	99.3%	99.3%
GHG intensity of investee companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	26.9878	99.3%	99.3%
	GHG intensity of investee companies (Scope 1,2 & 3 per mln sales, weighted intensity)	438.1214	99.3%	99.3%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0	99.3%	99.3%
Share of nonrenewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee	61.4%	94.5%	99.3%

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	companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage			
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.1083	64.1%	99.3%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	35.5247	13.8%	99.3%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.1637	40.7%	99.3%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0%	99.3%	99.3%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	99.3%	99.3%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	10.9%	99.3%	99.3%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	7.7%	43.3%	99.3%
Board diversity gender	Average ratio of female to male board members in investee companies	37.8%	99.3%	99.3%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	99.3%	99.3%

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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 May 2022 – 30 April 2023

Largest investments	Sector	% Assets	Country
MICROSOFT CORP.	Equity	7.6	US
L OREAL	Equity	7.1	FR
ESTEE LAUDER CO -A-	Equity	6.9	US
INTUIT	Equity	5.0	US
IDEXX LABORATORIES INC.	Equity	4.7	US
ALPHABET INC -A-	Equity	4.6	US
STRYKER CORP.	Equity	4.5	US
.TAIWAN SEMICONDUCT.MANUF/SADR	Equity	4.4	TW
AGILENT TECHNOLOGIES	Equity	4.1	US
HEINEKEN NV	Equity	4.1	NE
UNILEVER PLC	Equity	4.0	GB
AMADEUS IT --- SHS-A-	Equity	3.8	SP
NINTENDO CO.LTD	Equity	3.7	JA
RECKITT BENCKISER GROUP PLC	Equity	3.0	GB
LULULEMON ATHLETICA INC	Equity	2.9	US



What was the proportion of sustainability-related investments?

The Sub-Fund allocated 99% to investments aligned with environmental and/or social characteristics (#1). The Sub-Fund allocated 88% to sustainable investments (#1A), of which 68.0% was social sustainable investments and 20.0% was environmental sustainable investments.

The remaining portion of 1% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).

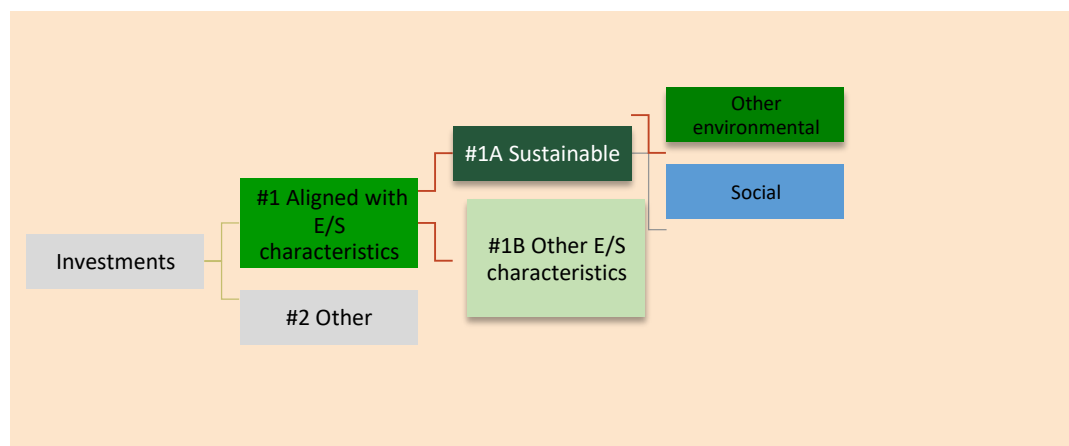
The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.

renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities



#1 Aligned with E/S characteristics includes the investments of the Sub-Fund used to attain the environmental or social characteristics promoted by the Sub-Fund.

#2 Other includes the remaining investments of the Sub-Fund which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers: -

The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Investments were made through a diversified asset allocation and a broad variety of economic sectors in accordance with Section C. of Annex A of the Prospectus in respect of the Sub-Fund.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?⁶

Yes:

In fossil gas

In nuclear energy

No

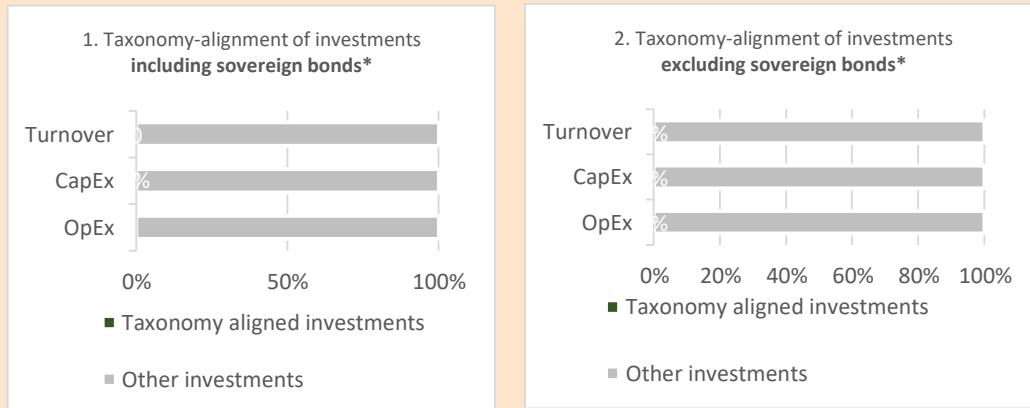
⁶ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first reportable period, which includes this reporting format.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 19.9%



What was the share of socially sustainable investments?

The share of socially sustainable investments was 68.0%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made 1% of investments in “Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may be exposures where an ESG assessment cannot be applied or there is lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an investee company of the Sub-Fund. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

The Investment Manager conducted the following engagements:

- **Engagement with direct investments:** As an active direct investor in equities, the Investment Manager are in continuous dialogue with companies. It is a two-way dialogue that allows the Investment Manager to express its expectations as a sustainable investor, while also providing companies with the opportunity to offer further clarification and insight into their ESG practices and aspirations.

Some of the most frequent topics of engagement included climate change, pollution and health and safety.

- **Industry engagement**
We work together with international partners, networks and initiatives to raise awareness for ESG issues and enhance analytical tools.

In respect of additional actions taken to meet the environmental and / or social characteristics during the reference period, the Investment Manager continued alignment of the Sub-Fund’s carbon footprint in line with the Net Zero Emissions by 2050 budget. This alignment included carbon budgets for each security,

Investors should note, the Sub-Fund does not target a climate transition objective as specified under EU 2019/2088, nor does it explicitly promote such investment objective or characteristic, however, the Investment Manager applies general principles and tools of carbon budgeting to assess alignment with international targets, such as the Net Zero Emissions by 2050 for comparative and performance management purposes.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



How did this financial product perform compared to the reference benchmark?

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The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Crown Sigma UCITS plc – LGT Bond Credit EM Credit Opportunities Sub-Fund

Legal entity identifier: 549300YG2JJUME9TWX82

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Exclusion Policy. In respect of companies, exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. Different factors applied to companies and to countries as the issuer of the instruments. The following companies were excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generated any revenue from *inhumane weapons*; and
- Companies that generated a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (*e.g. thermal coal mining companies and utilities that generate more than 5% of their revenues from thermal coal plants*).

In respect of countries, those with the lowest ESG rating were excluded.

The above-described exclusions were applied to the whole portfolio of the Sub-Fund and issuers who fulfilled the above criteria were deemed non-investable and were fully excluded from the entire investment portfolio of the Sub-Fund.

ESG Rating. The following were key performance indicators on ESG factors related to a company or supranational organisation as issuer that were included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below (and are therefore promoted as environmental and/or social characteristics by the Sub-Fund):

- In respect of companies as issuers: *greenhouse gas emissions, energy consumption, water and sanitation, natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.*
- In respect of supranational organisations as issuers: *controversial practices, business ethics & product responsibility, environmental principles and action plans, community & human rights.*

In respect of countries, the Investment Manager applied its "Country Selection Model", resulting in a specific country classification. Environmental and/or social characteristics considered as part of the ESG rating of countries (and therefore promoted as environmental and/or social characteristics by the SubFund) included:

- *Green energy, emissions, natural resources, education, health, standards of living, civil liberties, gender equality, institutional strength, corruption, democracy, political stability.*
- Environmental and/or social characteristics were further enriched with *economic development inputs*, such as *economic growth and economic stability*, on the basis that such characteristics are often intrinsically linked with the long-term ESG direction of Emerging Markets.

A reference benchmark has not been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● How did the sustainability indicators perform?

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During the reported period, the Sub-Fund achieved 83.5% underlying investments which promoted environmental and/or social characteristics. The primary binding element is a commitment of at least 50% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics.

The assessment of whether this binding element has been attained, is measured by the following two sustainability indicators:

ESG Exclusion Policy. The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy in respect of companies

The Investment Manager successfully and consistently executed the Sub-Fund's ESG Exclusion Policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

Screening based on ESG Rating. Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating system to the assets in its portfolio. Investors should be aware that the ESG rating can only be assigned if there is sufficient data in relation to the relevant underlying. Thus, not all investments can be assigned an ESG rating. Where this is the case, such investments will not be considered by the Investment Manager as investments aligned with environmental and/or social characteristics promoted by the Sub-Fund. Instead, such investments will form part of the "Other" assets as described in more detail under "What investments are included under "#2 Other", what is their purpose and are there any minimum environmental or social safeguards?" in the relevant section of the Supplement.

An investment will be deemed to be aligned with the environmental and social characteristics promoted by the Sub-Fund only if:

(a) it has not been excluded under the ESG Exclusion Policy;

(b) there is sufficient data to enable it to be subject to the ESG screening for the purposes of determining the ESG rating; and (c) it is not excluded from being considered as aligned with the environmental and social characteristics promoted by the Sub-Fund by virtue of the criteria described within the "Screening based on ESG Rating" process in the section "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?" contained in the relevant section of the Supplement.

The Investment Manager considers the Sub-Fund successfully and consistently applied its ESG rating system to the assets in its portfolio. Investors should be aware that the ESG rating could only be assigned if there was sufficient data in relation to the relevant underlying.

● ***...and compared to previous periods?***

Not applicable. This is the first period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable. The Sub-Fund does not make a commitment to sustainable investments.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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Not applicable. The Sub-Fund does not make a commitment to sustainable investments.

- — — How were the indicators for adverse impacts on sustainability factors taken into account?
- — — Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio exposure	Portfolio coverage	Portfolio eligibility
Indicators applicable to investments in investee companies				
GHG emissions	Scope 1 GHG emissions	8'989.5	87.3%	95.3%
	Scope 2 GHG emissions	1'587.3	87.3%	95.3%
	Scope 3 GHG emissions	43'079.7	87.3%	95.3%
	Total GHG emissions	53'656.7	87.3%	95.3%
Carbon footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	251.4	87.3%	95.3%
	Carbon Footprint (Scope 1,2 & 3 per mln inv)	1'275.2	87.3%	95.3%
GHG intensity of investee companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	497.4	87.3%	95.3%
	GHG intensity of investee companies (Scope 1,2 & 3 per mln sales, weighted intensity)	2'598.4	87.3%	95.3%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	21.2%	68.1%	95.3%
Share of nonrenewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	84.5%	56.9%	95.3%
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	7.7	33.4%	95.3%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	3'758.1	6.8%	95.3%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	35.5	25.4%	95.3%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or	0	62.2%	95.3%

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	near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas			
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0	88.7%	95.3%
lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	31.4%	88.7%	95.3%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	17.8%	3.9%	95.3%
Board gender diversity	Average ratio of female to male board members in investee companies	18.8%	72.3%	95.3%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0	95.3%	95.3%
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	901.1	2.8%	4.2%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.9%	2.8%	4.2%

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 1 May 2022 – 30 April 2023

What were the top investments of this financial product?



Largest investments	Sector	% Assets	Country
NEXEN 5.875% 05-10.03.35	Corporate bonds	1.2	CA
GF OROGEN 6.125% 19-15.05.29	Corporate bonds	1.2	VI

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

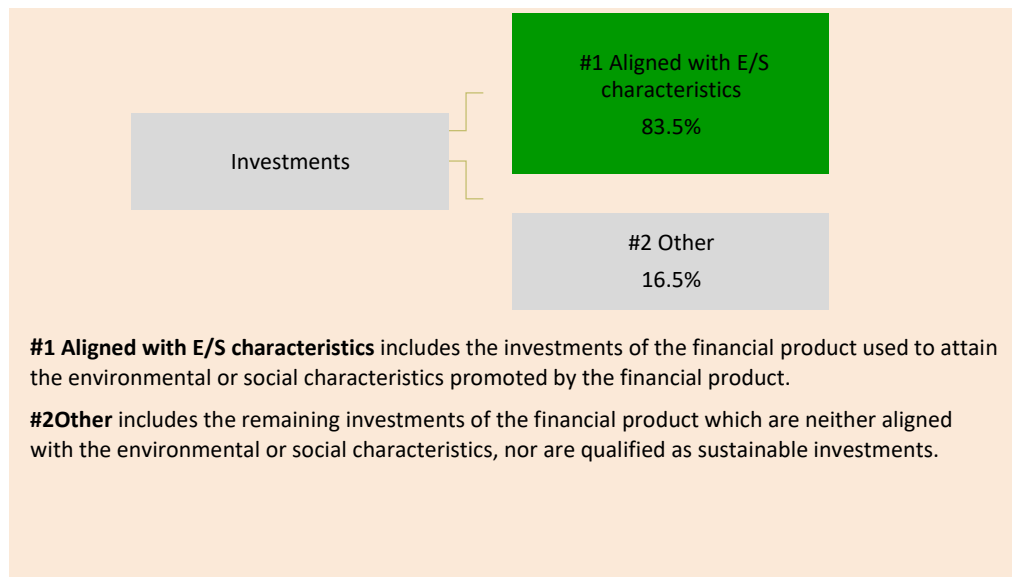
specific assets.



TEVA PHAR 6.75% 18-01.03.28	Corporate bonds	1.1	NE
SILKNET 8.375% 22-31.01.27	Corporate bonds	1.1	GER
BAYPORT MGT 13%22-20.05.25	Corporate bonds	1.1	MAU
MELCO 5.625% 19-17.07.27	Corporate bonds	1.0	CY
ANTON OIL 8.75% 21-26.01.25	Corporate bonds	1.0	CY
HIDROVIAS I 4.95% 8.02.31 REGS	Corporate bonds	0.9	LU
CAMPOSOL 6.0% 20-03.02.27	Corporate bonds	0.9	PE
PROMIGAS/GA 3.75% 19-16.10.29 REGS	Corporate bonds	0.9	COL
1ST QUANT M 6.875% 20-15.10.27	Corporate bonds	0.9	CA
KOOKMIN BK 4.5% 19-01.02.29	Corporate bonds	0.9	SK
PERTAMINA 5.625% 20.5.43 REGS	Corporate bonds	0.9	IN
CN AUTO 9.75% 21-31.03.24	Corporate bonds	0.9	CY
GENEL ENERG 9.25% 20-14.10.25	Corporate bonds	0.9	GB

What was the proportion of sustainability-related investments?

● What was the asset allocation?



● In which economic sectors were the investments made?

Investments were made in Corporates, Supranational and Government bonds issued by emerging markets. Economic sectors related to the corporate exposure, include the financial, real estate, basic materials, oil and gas, consumer goods and services, healthcare and industrial sector.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

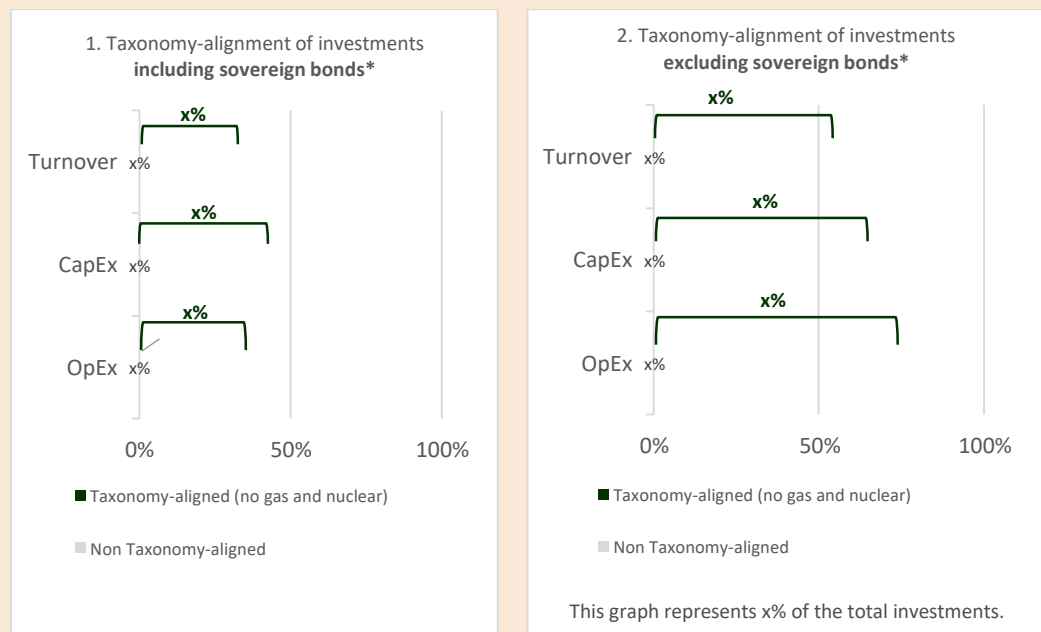
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁷?**

- Yes:
 - In fossil gas
 - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

⁷ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. The Sub-Fund does not make a commitment to sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments? Not applicable. The Sub-Fund does not make a commitment to sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund had 16.5% of investments in the category “#2 Other”.

Investments under “Other” were investments which are not aligned with the environmental or social characteristics. The instruments in this category were FX derivatives and cash. Corporate and Sovereign exposure that could not obtain an ESG rating as described in the Supplement section “How did the sustainability indicators perform?” were not considered by the Investment Manager as investments aligned with environmental and/or social characteristics promoted by the Sub-Fund. Instead, such investments formed part of the “Other” assets.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an issuer. Investors should note while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data was lacking, and such assessment may have been impacted.

Additionally, to the extent possible and / or where any investments in “Other” form a portion of the strategic asset allocation, the Investment Manager’s proprietary ESG rating was applied to the investments making up the ‘Other’ section of the Sub-Fund in order to continually consider and review such investments.


Exclusions were also applied by the Investment Manager in the investment selection process based on ESG factors as described in the Prospectus.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

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Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund's strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2022 available on www.lgtcp.com.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



How did this financial product perform compared to the reference benchmark?

Not applicable. The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics it promotes. The Benchmark used by the Sub-Fund is a main stream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Crown Sigma UCITS plc – LGT Sustainable Bond Corporates Sub-Fund

Legal entity identifier: 549300D4INXDHT67II86

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: 56.3%_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made **sustainable investments with a social objective**: _38.3%_

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent was the sustainable investment objective of this financial product met?



The investment objective of the Sub-Fund was to generate consistent medium term capital appreciation while positively contributing to the United Nations Sustainable Development Goals (“UN SDGs”), thus pursuing a sustainable investment objective through a combination of environmental objectives (such as climate change mitigation and pollution prevention and control) and social objectives.

No reference benchmark was designated for the purpose of attaining the sustainable investment objective.

The Investment Manager considers the Sub-Fund has fully met its sustainable investment objective and positively contributed to the UN SDGs through a combination of environmental objectives (in particular climate change mitigation and pollution prevention and control) and social objectives. For further details on the performance towards these objectives, investors may refer to the section “*How did the sustainability indicators perform?*” and the associated sub-sections.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

● How did the sustainability indicators perform?

During the reported period, the Sub-Fund achieved 94.6% underlying investments which qualified as sustainable investments. The primary binding element is a commitment of at least 25% of the assets of the Sub-Fund to be sustainable investments with an environmental objective as well as at least 25% of the assets of the Sub-Fund to be sustainable investments with a social objective.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

- **ESG Exclusion Policy.** The first factor contributing to whether the Sub-Fund is attaining its sustainable investment objective will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. For example, the following companies are excluded from investment consideration:
 - Companies that, to the best of the Investment Manager’s knowledge, generate any revenue from inhumane weapons; and
 - Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

The Investment Manager successfully and consistently executed the Sub-Fund’s ESG Exclusion Policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

- **Screening based on ESG Rating.** Another factor contributing to whether the Sub-Fund will be considered to be attaining its sustainable investment objective will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers and in the investment monitoring process. The following are key performance indicators on ESG factors related to an issuer that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to reduce the universe of investable issuers through a systematic process which relies on information from underlying issuers:
 - *greenhouse gas emissions, energy consumption, water and sanitation, natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.*

The Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

- **Sustainable Investments.** The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the sustainable objective.

At the end of the reporting period 94.6% of the investments were sustainable investments. Of such investments 56.3% of the sustainable investments had an environmental objective and 38.3% had a social

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objective.

- **United Nations Sustainable Development Goals (“UN SDGs”).** Sustainable investments of the Sub-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Other than cash, Cash Equivalents and certain FDI retained specifically for liquidity management and/or hedging purposes, the Sub-Fund will only invest in assets that are sustainable investments. Thus, another factor contributing to whether the Sub-Fund is attaining its sustainable investment objective will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. The Investment Manager considers as sustainable investments only instruments which either:

- qualify as a Green, Social or Sustainable use of proceeds (“UOP”) instrument according to the principles of the International Capital Markets Associations (“ICMA”) and contribute to specific UN SDGs, or
- have a positive net contribution to UN SDGs by virtue of the issuer’s net positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment), to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 94.6% made a positive contribution to such UN SDGs.

● ***...and compared to previous periods?***

Not applicable.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager’s “do no significant harm” assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the Investment Manager’s Active Ownership Report where such are classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such exclusions included companies active in the fossil fuel sector or UN global compact violators.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the “do no significant harm” principle for sustainable investments as outlined in the Prospectus.
- Principal adverse impact indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- Principal adverse impact indicators were reported on as outlined in the Prospectus.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International Bill of Human Rights the Investment Manager were excluded the investee company from investment by the Sub-Fund.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers. Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio exposure	Portfolio coverage	Portfolio eligibility
Indicators applicable to investments in investee companies				
GHG emissions	Scope 1 GHG emissions	1'778.452	92.1%	95.9%
	Scope 2 GHG emissions	2'319.903	92.1%	95.9%
	Scope 3 GHG emissions	45'318.96	92.1%	95.9%
	Total GHG emissions	49'419.72	92.1%	95.9%
Carbon footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	29.355	92.1%	95.9%
	Carbon Footprint (Scope 1,2 & 3 per mln inv)	354.0116	92.1%	95.9%
GHG intensity of investee companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	79.7976	92.1%	95.9%
	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	749.8934	92.1%	95.9%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	4.0%	88.9%	95.9%
Share of nonrenewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	57.8%	87.2%	95.9%
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.6298	32.6%	95.9%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR	59.2916	5.4%	95.9%

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	invested, expressed as a weighted average			
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.4296	33.3%	95.9%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	90.6%	95.9%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	94.4%	95.9%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	7.6%	94.4%	95.9%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	14.5%	21.6%	95.9%
Board gender diversity	Average ratio of female to male board members in investee companies	37.4%	90.1%	95.9%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0%	95.9%	95.9%
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	0	0%	0.5%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0	0%	0.5%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules. **Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities are economic activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
CITIGP 1.281% 21-03.11.25	Corporate bonds	1.7	US
MASTERCARD 1.90% 21-15.03.31	Corporate bonds	1.5	US
LG CHEM 3.625% 19-15.04.29	Corporate bonds	1.4	SK
RAIFFEISEN 5.23% 22-01.11.27	Corporate bonds	1.4	SWZ
MEDIOBANCA 4.625% 22-07.02.29	Corporate bonds	1.3	IT
NATWEST GRP 0.75% 19-15.11.25	Corporate bonds	1.2	GB
GENERAL MOT 5.40% 22-15.10.29	Corporate bonds	1.2	US
TELUS 3.40% 22-13.05.32	Corporate bonds	1.2	CA
VISA INC 4.3% 15-14.12.45	Corporate bonds	1.2	US
CHORUS LTD 3.625% 22-07.09.29	Corporate bonds	1.2	NZ
JPMORGAN CH 0.563% 21-16.02.25	Corporate bonds	1.2	US
MBANK 1.0183% 19-04.10.24	Corporate bonds	1.2	PL
JPMORGAN CH 0.768% 21-09.08.25	Corporate bonds	1.1	US
T-MOBILE US 3.875% 21-15.04.30	Corporate bonds	1.1	US
JPM STR 0.0% 8.6.23 AMC00001	Corporate bonds	1.1	NE



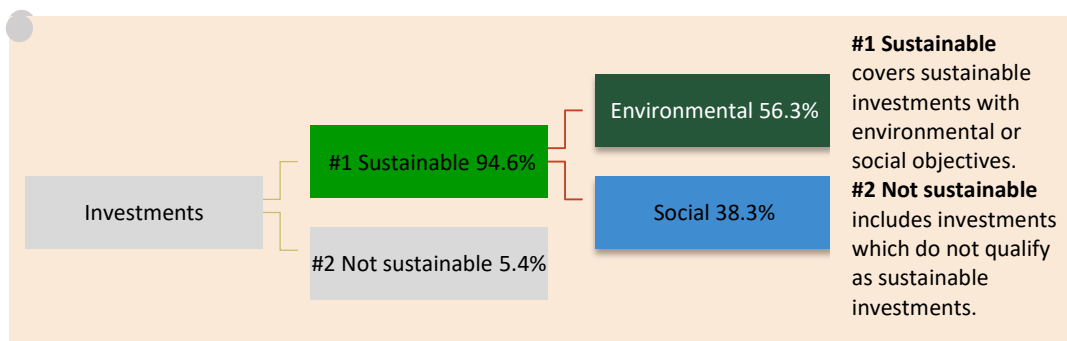
What was the proportion of sustainability-related investments?

94.6% of the portfolio was aligned with #1 *Sustainable* of which 56.3% had an environmental objective and 38.3% had a social objective.

The remaining portion of 5.4% was aligned with #2 *Not sustainable*.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



In which economic sectors were the investments made?

Investments were made globally in government-, corporates- and supranational bonds. Economic sectors related to the corporate exposure, include the financial, energy, communications, consumer goods and services, healthcare, technology, utilities and industrial sector.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not commit to invest any proportion of its assets in environmentally sustainable economic activities aligned with the EU Taxonomy. Accordingly, the level of committed EU Taxonomy-aligned investments were zero per cent.

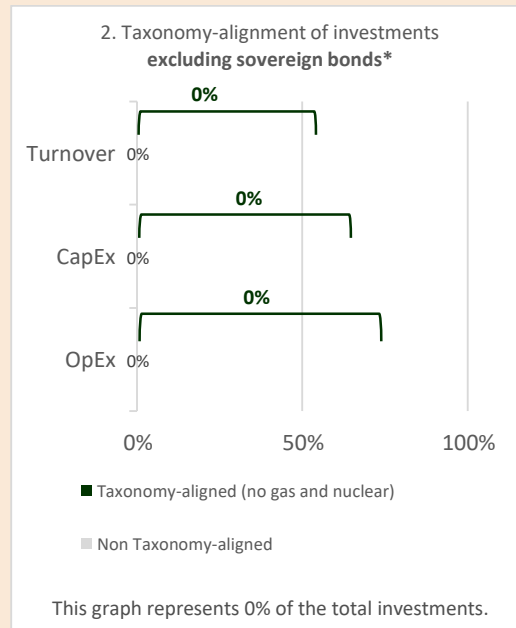
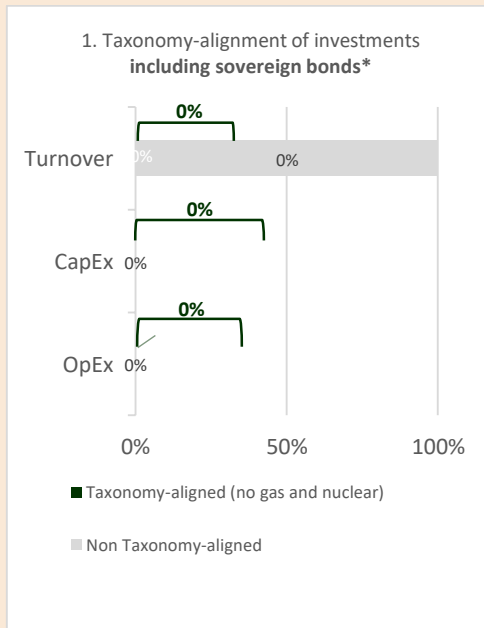
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁸?

- Yes:
 - In fossil gas
 - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?


⁸ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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The Sub-Fund did not commit to make sustainable investments with an environmental objective aligned with the EU Taxonomy. Hence, the Sub-Fund did not commit to invest in sustainable investments in transitional and enabling activities.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

 are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

56.3% of the investments were made to sustainable investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

38.3% of the investments were made to sustainable investments with a social objective.

What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

5.4% of the investments made considered not sustainable were related to cash, cash equivalents and certain FDI. Such holdings are included for liquidity, hedging and/or cash management purposes and are considered “Not sustainable”. No minimum environmental or social safeguards were in place in relation to such cash, cash equivalents and certain FDI.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Manager considers that the sustainable investment objective has been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2022 available on www.lgtcp.com.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.



How did this financial product perform compared to the reference sustainable benchmark?

Not applicable. The Sub-Fund uses the Bloomberg Global Aggregate Corporate Hedged (TR) Index (the “Performance Benchmark”) for performance measurement purposes only. The Performance Benchmark is a mainstream index and does not take account of ESG factors and is therefore not consistent with the sustainable investment objective of the Sub-Fund.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. The Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: Crown Sigma UCITS plc – LGT Sustainable Equity Market Neutral Sub-Fund

Legal entity identifier: 549300OYX4FYIXN73E31

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 86% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

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Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. For example, the following companies are excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from *inhumane weapons*; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. *arms, tobacco, pornography, nuclear power production, coal*).

ESG Rating: The following are key performance indicators on ESG factors related to an investee company that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable companies through a systematic process which relies on information from underlying companies (and therefore promoted as environmental and/or social characteristics by the Sub-Fund):

- *greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.*

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

The Investment Manager's consideration of ESG factors, which included SDGs and climate factors, provided additional insights into both risk and value drivers, enabled optimisation of ESG in portfolio management and the asset selection process.

● **How did the sustainability indicators perform?**

During the reported period, the Sub-Fund achieved 95% underlying investments which promoted environmental and/or social characteristics of which 86% were considered sustainable investments. The primary binding element is a commitment of at least 50% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

- **ESG Exclusion Policy.** The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy.

The Investment Manager successfully and consistently executed the Sub-Fund's ESG Exclusion Policy.

- **Screening based on ESG Rating.** Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable companies and in the investment monitoring process.

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This resulted in the exclusion of any security that are in the lowest 25% of the universe as described further in the Supplement of the Prospectus under the following Section of the SFDR Annex: "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?".

The Sub-Fund has successfully and consistently executed its ESG Assessment, by ensuring no investment in the lowest 25% was held in the portfolio during the course of the year.

- **Sustainable Investments.** The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 86%.

- **United Nations Sustainable Development Goals ("UN SDGs").**

In terms of considering whether investments of the Sub-Fund which are eligible for selection may be categorised as sustainable investments which are aligned with SFDR, another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments, i.e. in the context of the proportion of the Sub-Fund in sustainable investments only including investments with a positive net contribution to the UN SDGs by virtue of a net positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment), to an environmental or social objective.

The Investment Manager successfully and consistently applied its methodology relating to UN SDGs. Sustainable investments were fully comprised of investments meeting the prescribed UN SDG criteria and therefore 86% of the Sub-Fund had investments align with the UN SDGs.

● ***...and compared to previous periods?***

Not applicable

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments of the Sub-Fund targeted a combination of environmental and social objectives across the spectrum, as per below, based on alignment of such investments with the UN SDGs.

An investment with an environmental objective aligned with SFDR is one which is measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy.

An investment with a social objective aligned with SFDR is an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

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The objective of the sustainable investment was to have a net positive SDG Score.

86% of the Sub-Fund contributed to a net positive SDG Score. Highest scores were attained for a net positive contribution to UN SDG 10 (Reduced Inequalities), UN SDG 5 (Gender Equality) and UN SDG 3 (Good Health and Well-Being).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In terms of ensuring that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive net contribution to UN SDGs, which covered a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of LGT's "do no significant harm" assessment.

As an additional safeguard, the mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR are used to further screen against activities that may significantly harm any of the environmental or social objectives, whereby investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 shall be excluded from investment consideration.

During the reporting period the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

----- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?"
- Principal adverse impacts were assessed as part of the ESG rating system.
- Principal adverse impact indicators were reported on as outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did this financial product consider principal adverse impacts on sustainability factors?"

----- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers.

Where the Investment Manager identifies clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

CROWN SIGMA UCITS PLC
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Bill of Human Rights the Investment Manager will seek to exclude the investee company from investment by the Sub-Fund.

During the reporting period there were no breaches of norms outlined in the above-mentioned norms.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators in the investment management process. This is calculated with the Investment Manager’s proprietary ESG rating system and is part of our overall ESG Rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio exposure	Portfolio coverage	Portfolio eligibility
Indicators applicable to investments in investee companies				
GHG emissions	Scope 1 GHG emissions	979.0222	96.5%	96.5%
	Scope 2 GHG emissions	393.3312	96.5%	96.5%
	Scope 3 GHG emissions	14085	96.5%	96.5%
	Total GHG emissions	15457.36	96.5%	96.5%
Carbon footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	12.6114	96.5%	96.5%
	Carbon Footprint (Scope 1,2 & 3 per mln inv)	142.0474	96.5%	96.5%
GHG intensity of investee companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	47.4956	96.5%	96.5%
	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	521.7511	96.5%	96.5%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	5.0%	96.2%	96.5%
Share of nonrenewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable	64.2%	91.0%	96.5%

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	energy sources, expressed as a percentage			
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.8217	57.5%	96.5%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	19.3555	14.6%	96.5%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	1.545	39.6%	96.5%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0%	96.2%	96.5%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	96.5%	96.5%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	13.9%	96.5%	96.5%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	7.2%	36.9%	96.5%
Board diversity gender	Average ratio of female to male board members in investee companies	37.4%	96.5%	96.5%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	96.5%	96.5%



What were the top investments of this financial product?

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Largest investments	Sector	% Assets	Country
MICROSOFT CORP.	Equity	5.9	US
ESTEE LAUDER CO -A-	Equity	4.1	US
L OREAL	Equity	3.5	FR
RECKITT BENCKISER GROUP PLC	Equity	3.2	GB
ALPHABET INC -A-	Equity	2.8	US
INTUIT	Equity	2.8	US
KERING SA	Equity	2.8	FR
.TAIWAN SEMICONDUCT.MANUF/SADR	Equity	2.6	TW
UNILEVER PLC	Equity	2.5	GB
NINTENDO CO.LTD	Equity	2.5	JA
AGILENT TECHNOLOGIES	Equity	2.4	US
SAP SE NPV	Equity	2.2	GER
SMITH AND NEPHEW PLC	Equity	2.2	GB
LULULEMON ATHLETICA INC	Equity	2.0	US
MEDTRONIC HOLDINGS LIMITED	Equity	1.9	IRL

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 May 2022 – 30 April 2023



What was the proportion of sustainability-related investments?

The Sub-Fund allocated 95% to investments aligned with environmental and/or social characteristics (#1). The Sub-Fund allocated 86% to sustainable investments (#1A), of which 66.7% was social sustainable investments and 19.3% was environmental sustainable investments.

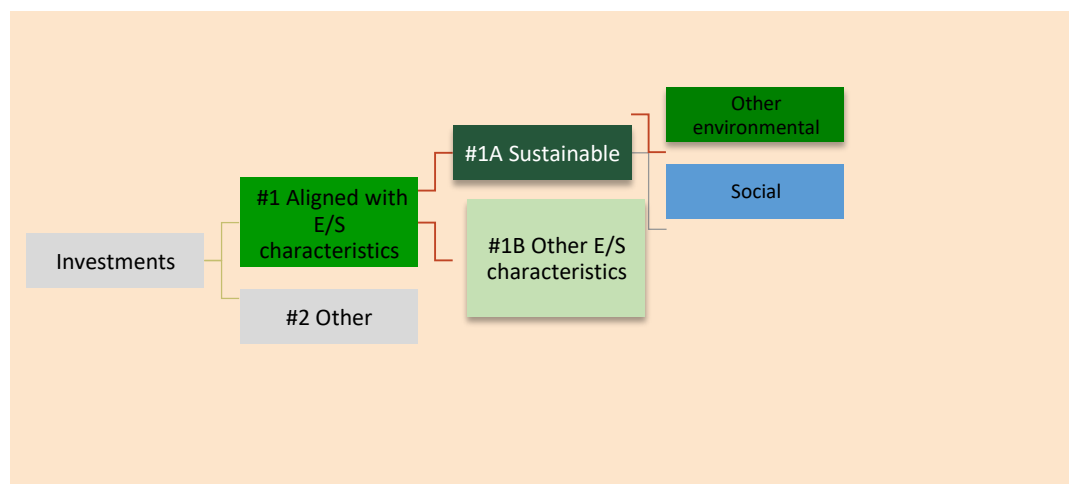
The remaining portion of 14% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.

... switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



#1 Aligned with E/S characteristics includes the investments of the Sub-Fund used to attain the environmental or social characteristics promoted by the Sub-Fund.

#2 Other includes the remaining investments of the Sub-Fund which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers: -

The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

Investments were made through a diversified asset allocation and a broad variety of economic sectors in accordance with Section C. of Annex A of the Prospectus in respect of the Sub-Fund.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?⁹**

Yes:

In fossil gas

In nuclear energy

No

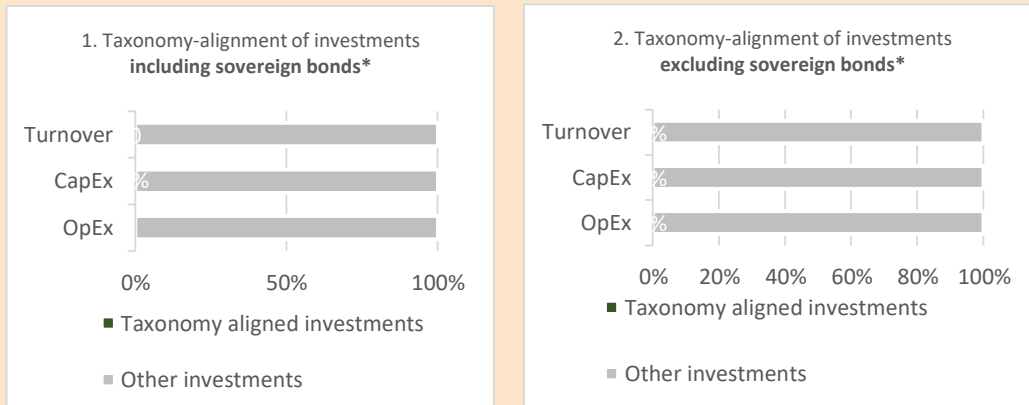
⁹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first reportable period, which includes this reporting format.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 19.0%



What was the share of socially sustainable investments?

The share of socially sustainable investments was 66.7%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

CROWN SIGMA UCITS PLC
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The Sub-Fund made 14% of investments in “Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may be exposures where an ESG assessment cannot be applied or there is lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an investee company of the Sub-Fund. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

The Investment Manager conducted the following engagements:


- **Engagement with direct investments:** As an active direct investor in equities, the Investment Manager are in continuous dialogue with companies. It is a two-way dialogue that allows the Investment Manager to express its expectations as a sustainable investor, while also providing companies with the opportunity to offer further clarification and insight into their ESG practices and aspirations.

Some of the most frequent topics of engagement included climate change, pollution and health and safety.

- **Industry engagement**
We work together with international partners, networks and initiatives to raise awareness for ESG issues and enhance analytical tools.

In respect of additional actions taken to meet the environmental and / or social characteristics during the reference period, the Investment Manager continued alignment of the Sub-Fund’s carbon footprint in line with the Net Zero Emissions by 2050 budget. This alignment included carbon budgets for each security,

Investors should note, the Sub-Fund does not target a climate transition objective as specified under EU 2019/2088, nor does it explicitly promote such investment objective or characteristic, however, the Investment Manager applies general principles and tools of carbon budgeting to assess alignment with international targets, such as the Net Zero Emissions by 2050 for comparative and performance management purposes.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

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The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.



Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name: Crown Sigma UCITS plc – LGT EM HC Bond Sub-Fund

Legal entity identifier: 549300SA5QV5V3F7L659

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a minimum proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. The Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

The Investment Manager conducted an assessment of ESG factors, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (the "**Country Selection Model**"), resulting in a specific country classification (the "**ESG Rating**"). Environmental and/or social characteristics considered as part of the ESG Rating (and therefore promoted as environmental and/or social characteristics by the Sub-Fund) included:

- *Green energy, emissions, natural resources, education, health, standards of living, civil liberties, gender equality, institutional strength, corruption, democracy, political stability.*
- *Environmental and/or social characteristics are further enriched with economic development inputs, such as economic growth and economic stability, on the basis that such characteristics are often intrinsically linked with the long-term ESG direction of Emerging Markets.*

The above characteristics were assessed on a backward-looking basis using systematic data and enriched on an ongoing basis with forward-looking dissemination of in-house research, political assessments and research meetings.

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics.

● **How did the sustainability indicators perform?**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- **Integration of ESG.** The Investment Manager considers the Sub-Fund has successfully and consistently integrated ESG in the investment process in the following manner:
 - The ESG Rating as part of the Sub-Fund's Country Selection Model was successfully and consistently applied.

In the Country Selection Model, quantitative and qualitative data was used. A greater weight was given to the long-term development of countries, which was consequently reflected in the ESG Rating the Investment Manager applied to countries. The Sub-Fund did not make any invests into F rated countries or currencies and avoided government bonds of C rated countries.
 - The Investment Manager successfully and consistently applied the Sub-Fund's ESG exclusion policy.
 - At the end of the reporting period 98.6% (incl. collaterals) of the investments were aligned with environmental and social characteristics.

● **...and compared to previous periods?**

Not applicable.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system. This allows for enhanced insight in the adverse impacts caused by issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

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Indicators applicable to investments in sovereigns and supranationals				
Indicator	Metric	Portfolio exposure	Portfolio coverage	Portfolio eligibility
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	1138.71	97.79%	97.79%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	1, 0.46%	97.79%	97.79%



What were the top investments of this financial product?

The top investments as of the end of the financial year were as follows:

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

1.5.2022-30.4.2023

Largest investments	Sector	% Assets	Country
MONGOLIA 8.65% 23-19.01.28	Government bonds	MON	2.6
QATAR 5.103% 18-23.04.48 REGS	Government bonds	QU	2.3
COLOMBIA 3.0% 20-30.01.30	Government bonds	COL	2.3
OMAN INTRNL 7.0% 21-25.01.51 REGS	Government bonds	OM	2.3
MEXICO CETE 4.875% 22-19.05.33	Government bonds	MX	2.2
PARAGUAY 2.739% 21-29.01.33	Government bonds	PRG	2.1
INDONESIA (2.85% 20-14.02.30	Government bonds	IN	2.1
SLOVAKIA 4.0% 23-23.02.43	Government bonds	SLO	2.0
BAHRAIN 7.75% 23-18.04.35	Government bonds	BAH	1.9
QATAR 3.75% 20-16.04.30 REGS	Government bonds	QU	1.9
QATAR 4.40% 20-16.04.50	Government bonds	QU	1.8
JORDAN 7.75% 22-15.01.28	Government bonds	JO	1.5
KAZAKHSTAN 0.60% 19-30.09.26	Government bonds	KAZ	1.5
OMAN INTRNL 6.5% 17-8.3.47 REGS	Government bonds	OM	1.4
SENEGAL 4.75% 13.03.28/POOL REGS	Government bonds	SEN	1.4



What was the proportion of sustainability-related investments?

98.6% of the portfolio promoted environmental and social characteristics (incl. collaterals).

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

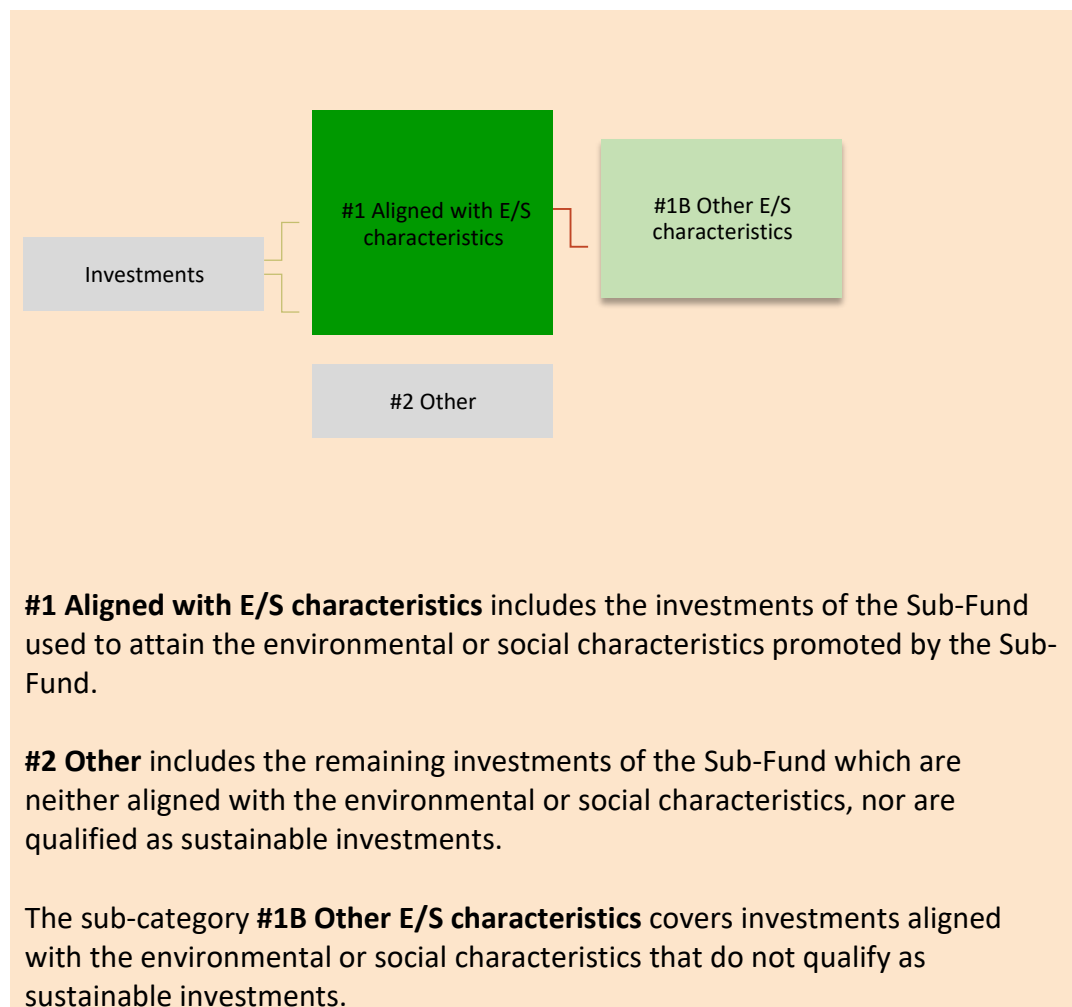
The sub-fund allocated 98.6% to investments aligned with environmental and/or social characteristics.

The remaining portion of 1.4% was not aligned with the environmental or social characteristics ("Other"). It consisted solely of the investments described under "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?".

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



● In which economic sectors were the investments made?

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Investments were made in government bonds. FX and interest rate derivatives were used for risk management purposes.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?¹⁰**



Yes:



In fossil gas



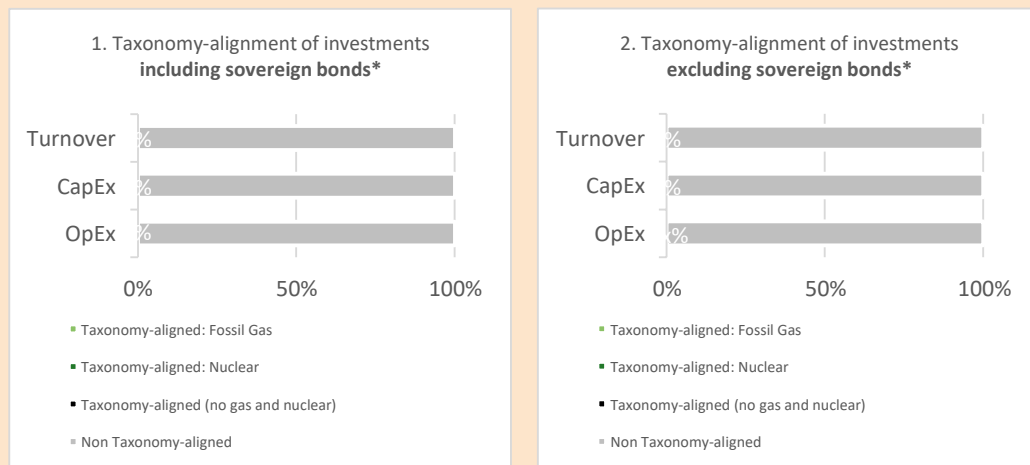
In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

¹⁰ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● ***What was the share of investments made in transitional and enabling activities?***

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?***

Not applicable. This is the first reportable period, which includes this reporting format.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.



What was the share of socially sustainable investments?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Investments under “Other” were investments which are not aligned with the environmental or social characteristics. The instruments in this category were FX derivatives and options. The Sub-Fund does not use derivatives specifically for the purpose of attaining the environmental and or social characteristics it promotes. Rather, the Sub-Fund may use derivatives for ordinary purposes, that is, for investment purposes, hedging and/or for efficient portfolio management purposes.

A screening was conducted to capture countries subject to comprehensive sanctions, per the Investment Manager’s policy, which was taken into account as part of the final ESG Rating of an applicable country. Therefore, in line with the exclusion policy, the Sub-Fund did not invest into countries rated as F, based on Country Selection Model or currencies (FX derivatives or options) of these countries.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective. This included on-the-ground research visits to meet the country representatives.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible



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Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

Where can I find more product specific information online?

You may find more information on www.fundinfo.com and the Investment Manager's website: www.lgtcp.com/en/regulatory-information .

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. The Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name: Crown Sigma UCITS plc – LGT EM Frontier LC Bond Sub-Fund

Legal entity identifier: 549300WBW2FCTXCREH23

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

- | | |
|--|---|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a minimum proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective |
| <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

The Investment Manager conducted an assessment of ESG factors, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (the "**Country Selection Model**"), resulting in a specific country classification (the "**ESG Rating**"). Environmental and/or social characteristics considered as part of the ESG Rating (and therefore promoted as environmental and/or social characteristics by the Sub-Fund) included:

- *Green energy, emissions, natural resources, education, health, standards of living, civil liberties, gender equality, institutional strength, corruption, democracy, political stability.*
- *Environmental and/or social characteristics are further enriched with economic development inputs, such as economic growth and economic stability, on the basis that such characteristics are often intrinsically linked with the long-term ESG direction of Emerging Markets.*

The above characteristics were assessed on a backward-looking basis using systematic data and enriched on an ongoing basis with forward-looking dissemination of in-house research, political assessments and research meetings.

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics.

● **How did the sustainability indicators perform?**

- **Integration of ESG.** The Investment Manager considers the Sub-Fund has successfully and consistently integrated ESG in the investment process in the following manner:
 - The ESG Rating as part of the Sub-Fund's Country Selection Model was successfully and consistently applied.

In the Country Selection Model, quantitative and qualitative data was used. A greater weight was given to the long-term development of countries, which was consequently reflected in the ESG Rating the Investment Manager applied to countries. The Sub-Fund did not make any invests into F rated countries or currencies and avoided government bonds of C rated countries.
 - The Investment Manager successfully and consistently applied the Sub-Fund's ESG exclusion policy.
 - At the end of the reporting period 85.3% (incl. collaterals) of the investments were aligned with environmental and social characteristics.

● **...and compared to previous periods?**

Not applicable.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system. This allows for enhanced insight in the adverse impacts caused by issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

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Indicators applicable to investments in sovereigns and supnationals				
Indicator	Metric	Portfolio exposure	Portfolio coverage	Portfolio eligibility
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	773.3	66.19%	87.50%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0, 0.00%	66.19%	87.50%



What were the top investments of this financial product?

The top investments as of the end of the financial year were as follows:

Largest investments	Sector	% Assets	Country
USA 0% 22-28.12.23 TB	Government bonds	8.3	US
USA 0% 22-15.06.23 TB	Government bonds	6.2	US
USA 0% 22-10.08.23 TB	Government bonds	6.1	US
URUGUAY 3.875% 2.7.40 /INFL	Government bonds	5.9	UY
USA 0% 23-31.08.23 TB	Government bonds	2.8	US
USA 0% 22-07.09.23 TB	Government bonds	2.8	US
UGANDA 17.50% 20-01.11.40	Government bonds	2.5	UG
ARMENIA REPubL 8% 20-29.10.31	Government bonds	2.4	AR
DOMINICAN REP 13.625% 23-10.02.34	Government bonds	2.3	DOM
SERBIA T-BO 4.50% 20-20.08.32	Government bonds	2.3	SER
KAZAKHSTAN 7.20% 15-27.05.25	Government bonds	2.2	KAZ
KENYA INF 12.965%28.01.41/POOL	Government bonds	2.0	KEN
NL FIN MAAT 7.0% 23-17.04.26	Corporate bonds	1.9	NE
USA 0% 23-25.01.24 TB	Government bonds	1.8	US
USA 0% 23-22.02.24 TB	Government bonds	1.8	US

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

1.5.2022-30.4.2023



What was the proportion of sustainability-related investments?

85.3% of the portfolio promoted environmental and social characteristics (incl. collaterals).

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

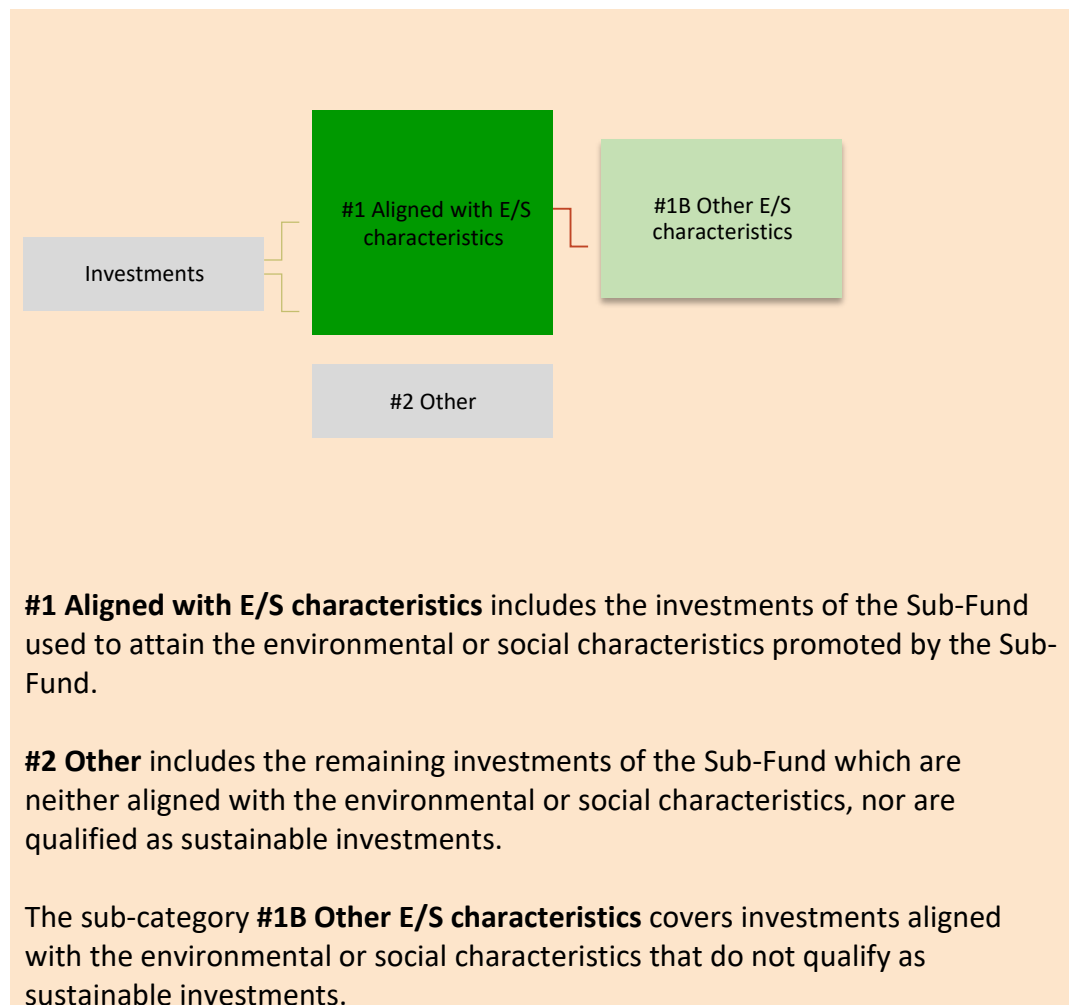
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the asset allocation?

The sub-fund allocated 85.3% to investments aligned with environmental and/or social characteristics.

The remaining portion of 14.7% was not aligned with the environmental or social characteristics ("Other"). It consisted solely of the investments described under "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?".



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● **In which economic sectors were the investments made?**

Investments were made in government bonds, bonds issued by AAA-rated supranational issuers and development banks and FX derivatives.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

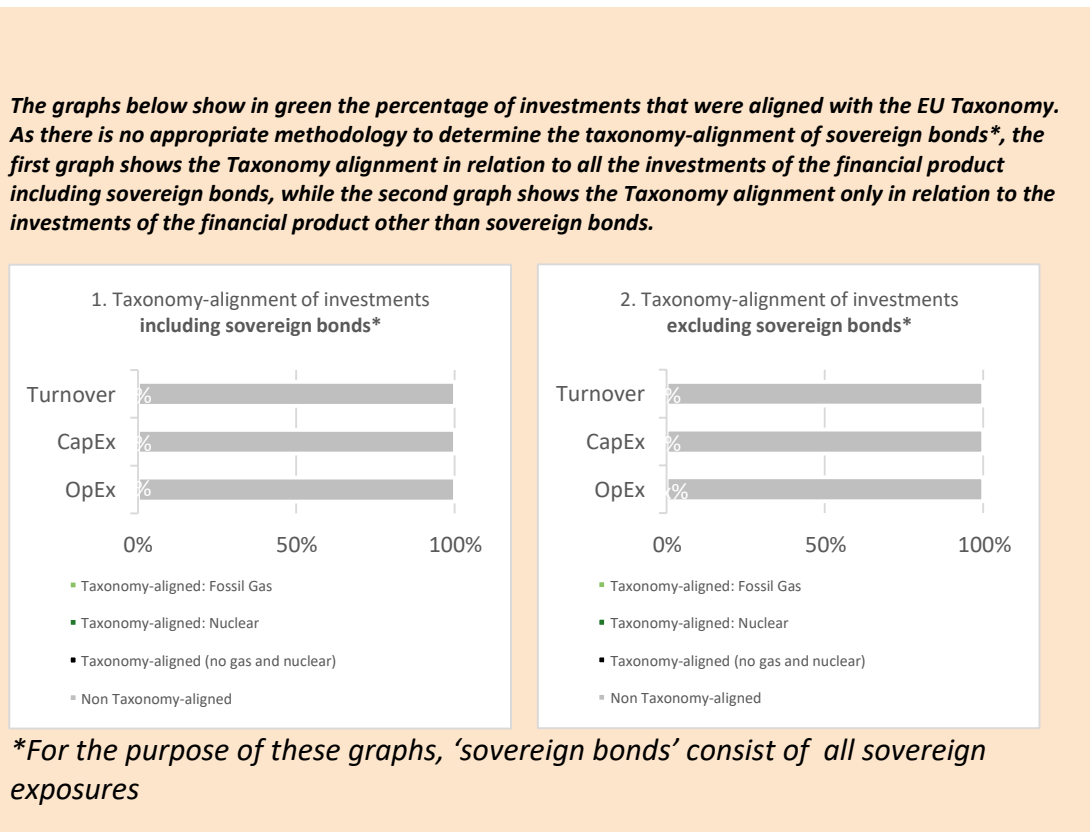
The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?¹¹**


- Yes:
 - In fossil gas
 - In nuclear energy
- No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



¹¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

 are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable. This is the first reportable period, which includes this reporting format.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.



What was the share of socially sustainable investments?

Not applicable. The Sub-Fund did not make a commitment to sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Investments under “Other” were investments which are not aligned with the environmental or social characteristics. The instruments in this category were FX derivatives and options. The Sub-Fund does not use derivatives specifically for the purpose of attaining the environmental and or social characteristics it promotes. Rather, the Sub-Fund may use derivatives for ordinary purposes, that is, for investment purposes, hedging and/or for efficient portfolio management purposes.

A screening was conducted to capture countries subject to comprehensive sanctions, per the Investment Manager’s policy, which was taken into account as part of the final ESG Rating of an applicable country. Therefore, in line with the exclusion policy, the Sub-Fund did not invest into countries rated as F, based on Country Selection Model or currencies (FX derivatives or options) of these countries.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective. This included on-the-ground research visits to meet the country representatives.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought



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Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.



Where can I find more product specific information online?

You may find more information on www.fundinfo.com and the Investment Manager's website: www.lgtcp.com/en/regulatory-information .