



## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

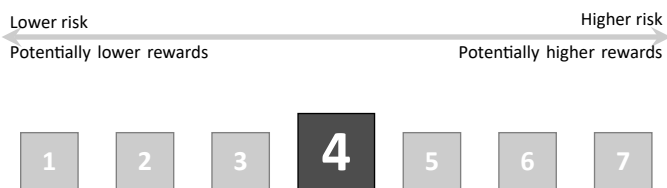
### Lemanik Sicav - Global Strategy Fund - Class I Institutional - EUR Shares

(ISIN: LU0438908328) Global Strategy Fund (the 'Fund') is a Sub-Fund of Lemanik Sicav (the 'Company'). Lemanik Asset Management S.A. is the Management Company (the 'Management Company') to the Fund.

#### Objectives and Investment Policy

- The Fund aims to seek a consistent, absolute return while placing emphasis on the preservation of capital in the medium-term. The Fund's long-term objective is to realise an annualized total return of 3% above the return of the daily-capitalized Euro short-term rate ("€STR") index.
- The Fund will invest in equities and debt securities, as well as money market instruments, without geographical restriction. The Fund may invest in these securities directly or may invest indirectly through derivatives or by investing in UCITS, UCIs and/or ETF.
- The Fund may also use derivatives for investment purposes or in seeking to reduce or cancel out its exposure to various investment risks (hedging).
- The Fund will use total return swaps to gain exposure to eligible indices related to equity, FX, interest rates and credit (corporate and government bonds) in emerging markets.
- The Fund may take exposure to commodities, using in particular eligible transferable securities which do not embed a derivative and/or derivative instruments on eligible diversified commodity indices and other eligible underlying assets, in each case in compliance with applicable risk diversification requirements. No direct exposure to physical commodities will be taken by the Fund.
- During exceptional market conditions, the Fund may invest up to 100% of its net assets in cash and cash equivalents, term deposits, debt securities and money market instruments dealt on a Regulated Market and whose maturity does not exceed 12 months, monetary UCITS and UCIs. Term deposits and liquid assets may not exceed 49% of the Fund's net assets.
- The Fund does not intend to distribute dividends. Any income arising from the Fund's investments is reinvested and reflected in the value of your shares. However, the annual general meeting of shareholders may decide to distribute such income.
- Sale of shares in the Fund can be made on any business day.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within one year.
- The Fund is actively managed and references Euro short-term rate ("€STR") (the "Benchmark") for performance comparison purposes. The Benchmark only consists in an outperformance target for the Fund.

#### Risk and Reward Profile



- The lowest category does not mean a risk free investment.
- The risk and reward profile may change over time.
- Historical data may not be a reliable indication for the future.
- This Fund is in category 4, since the share price has a moderate volatility and therefore the risk of loss as well as the expected reward is generally medium.

The following risks may not be fully captured by the risk and reward indicator:

- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments,

may expose the Fund to financial loss.

- Credit Risk: The Fund can invest a material part of its assets in bonds. Their issuers can become insolvent, thus their bonds can either partly or entirely diminish in value.
- Derivative Risk: Derivative values can rise and fall at a greater rate than equities and debt instruments. Losses can be greater than the initial investment. This risk is minimised by holding a diverse selection of non derivative investments.
- Market Risk: The Fund's assets may decrease because of sovereign acts and political transformation, which may also influence free trade of currency. In addition, risks may arise because of restricted information possibilities in addition to less stringent supervision and control of certain markets. The performance of these markets may be subject to significant volatility.
- Liquidity Risk: The Fund may invest a material part of its assets in other funds. With these funds there can be a risk of suspension of redemption and therefore their liquidity can be constrained.
- Operational Risk: Failures or delays in operational processes may negatively affect the Fund.

A complete description of risk factors is set out in the Prospectus in the section entitled 'Special consideration on risks'.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 31 December 2021.

This figure may vary from year to year. It excludes:

- Performance Fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another Fund.

For more information on charges, please see the 'Charges and costs' section of the Prospectus.

One-off charges taken before or after you invest

<b>Entry charge</b>	3.00%
<b>Exit charge</b>	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

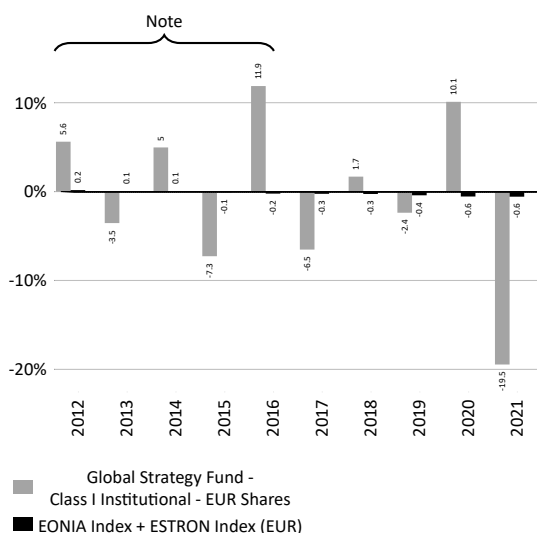
<b>Ongoing charges</b>	0.96%
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Charges taken from the Fund under certain specific conditions

<b>Performance Fee</b>	20% of the net increase as a result of operations of each year with a Euro short-term rate ("€STR") Hurdle rate. No performance fee is to be paid in times of negative relative performance. The Performance fee is paid in arrears after the end of each year.
	Actual last year fee charged: 0.00%

## Past Performance

Historic performance to 31 December 2021



Note: The historical performance shown in the chart above prior to May 2015 relates to the historical performance of Zest Global Strategy Fund, which undertook a change of issuer via a merger into the Fund on that date. Zest Global Strategy Fund was pursuing the same investment policy, was managed by the same management team and bore the same level of costs as the Fund.

- Share Class launch date: 21 July 2009 (into the Zest Global Strategy Fund).
- Change of issuer: 20 May 2015.
- Fund launch date: 20 May 2015.
- The base currency of the Fund is EUR.
- Past performance of the Share Class is calculated in EUR.
- Performance is calculated after deduction of ongoing charges and is inclusive of gross income reinvested. Any entry/exit charges shown are excluded from the calculation.
- Past performance is not a guide to future performance.

## Practical Information

- This Key Investor Information Document (KIID) is specific to this share class. Other Share Classes are available for this Fund as described in the Fund's prospectus.
- **Depository:** The Fund's assets are held with RBC Investor Services Bank S.A. and are segregated from the assets of other sub-funds of the Company. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Company.
- **Further information and price availability:** Further information about the Company (including the current Prospectus and most recent annual report) is available in English, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on [www.lemanigroup.com](http://www.lemanigroup.com) or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing [info@lemanik.lu](mailto:info@lemanik.lu).
- **Taxation:** The Fund is subject to taxation legislation in Luxembourg, which may have

an impact on your personal tax position as an investor in the Fund.

- **Liability:** Lemanik Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- **Specific information:** You may convert shares in the Fund for shares in other Sub-Funds. Further information and provisions are in the Prospectus.
- **Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at [www.lemanigroup.com/management-company-service\\_substance\\_governance.cfm](http://www.lemanigroup.com/management-company-service_substance_governance.cfm).