



# Key Information Document ('KID')

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name of Fund: **L&G Future World Global Equity Focus Fund**

Share class name: **P EUR Unhedged Distribution**

Manufacturer name: LGIM Managers (Europe) Limited, part of the Legal & General Group

Share class ISIN: LU2263664828

This PRIIP is authorised in Luxembourg

Website: [www.lgim.com](http://www.lgim.com)

Telephone: +44 (0) 203 124 3277

Regulator: Commission de Surveillance du Secteur Financier (CSSF)

Production date: 2024-01-31

## What is this product?


**Type:** This investment fund is a sub-Fund of Legal & General SICAV, an umbrella type open-ended investment company incorporated as a société d'investissement à capital variable. The Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

**Term:** There is no fixed maturity date.

**Objectives:** The objective of the Fund is to provide long-term capital growth. The Fund is actively managed and seeks to achieve its objective by investing predominantly in shares of companies on a global basis, including the emerging markets. The sustainable investment objective of the Fund is to invest in companies which positively contribute to the United Nations Sustainable Development Goals (SDGs). The Fund is multi-thematic and targets sustainable themes, indicated by its investments' contribution to the SDGs. All investments held by the Fund contribute to one or more of the SDGs. The Fund is managed with reference to the MSCI World Total Return net Index the "Benchmark Index" The Investment Manager has broad discretion over the composition of the Fund's portfolio, will not be tied to investing in the constituents of any index and will use its discretion with regards to selecting the companies, sectors, and geographical exposure of the Fund's holdings. The Benchmark Index is used for performance comparison purposes and does not constrain the Fund's portfolio construction. The degree to which the composition of the Fund's portfolio may deviate from the Benchmark Index will be significant and will vary over time. The Fund's performance may be meaningfully different from that of the Benchmark Index. The Fund will seek to reflect the Investment Manager's long-term thematic views including risks relating to climate change. Environmental, social and governance (ESG) factors are integrated into the Fund's investment process. Over a market cycle (typically 3 to 5 years), the Fund will comprise on average 30 to 50 companies selected by the Manager following research of each company. At times the Fund's portfolio may be concentrated. The Fund has a sustainable investment objective as it invests in companies which (i) contribute to environmental or social objectives, (ii) do not significantly harm any environmental or social objectives, and (iii) follow good governance practices. Further information can be found in the Supplement. Environmental, social and governance (ESG) factors are integrated into the Fund's investment process. The Fund is multi-thematic and targets sustainable themes. The Fund is also committed to maintaining at least 50% less carbon emissions than the MSCI World Index. In addition the Fund promotes a range of environmental and social characteristics by: (i) Excluding investments in bonds issued by companies in the LGIM Future World Protection List ("FWPL"), (ii) Excluding companies from the Fund which do not meet the Manager's "Climate Impact Pledge", in order to encourage strong governance and sustainable strategies and (iii) Excluding companies involved in the production of nuclear weapons or firearms, and companies who derive more than 5% of their revenues from the production of tobacco. In addition to the application of the FWPL, the Fund will further exclude any companies that are considered United Nations Global Compact (UNGC) offenders for any period of time. In addition, the Fund may also hold cash and invest in units in collective investment schemes, other Transferable Securities, participatory notes, depository receipts, convertible securities, preferred securities, permitted deposits, cash and near cash, warrants and Money Market Instruments. The Fund may use derivatives (contracts which have a value linked to the price of another asset) for efficient portfolio management purposes to reduce risk or cost; or, generate additional capital or income with no, or an acceptably low, level of risk. Some investments held by the Fund may be issued in currencies other than US dollar. The Fund may use a technique known as currency hedging to seek to protect against exchange rate movements between other currencies and US dollar. The depository of the Fund is Northern Trust Global Services SE. Further information about the Fund and the share class can be obtained from the Fund's prospectus and the annual and semi-annual reports, which are available, in addition to the latest prices for the unit class and details of any other unit classes, free of charge at: [www.lgim.com](http://www.lgim.com).

**Intended retail investor:** This Fund is designed for investors looking for growth from an investment in global equities. Shares can be bought, sold or switched on any business day. Orders received by 2.00pm (CET) will be processed as at the valuation point on the same business day. Orders received after 2.00pm (CET) will be processed as at valuation point on the next business day. Whilst investors can redeem at any time this Fund may not be appropriate for those who plan to withdraw their money within 5 years. The Fund's base currency is denominated in US dollar (USD).

## What is the risk and what could I get in return?

1	2	3	4	5	6	7
Typically Lower rewards				Typically higher rewards		
←				→		
Lower Risk				Higher Risk		
 <p>The risk indicator assumes you keep the product for 5 year(s). The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.</p>						

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 4 out of 7, which is a medium risk class.

The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; inability to sell holdings; trends in interest rates/inflation.

This product does not include any protection from future market performance so you could lose some or all of your investment.

**Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The Fund is not covered by an investor compensation scheme.

## Performance scenarios

Investment EUR 10,000.00			
Scenarios		1 year	5 years (Recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario*	What you might get back after costs	2,693.00 EUR	4,272.00 EUR
	Average return each year	-73.1%	-15.6%
Unfavourable scenario**	What you might get back after costs	8,128.00 EUR	11,731.00 EUR
	Average return each year	-18.7%	3.2%
Moderate scenario***	What you might get back after costs	10,723.00 EUR	15,390.00 EUR
	Average return each year	7.2%	9.0%
Favourable scenario****	What you might get back after costs	15,232.00 EUR	28,286.00 EUR
	Average return each year	52.3%	23.1%

\* The Stress scenario shows what you might get back in extreme market circumstances.

\*\* The Unfavourable scenario was simulated based on the appropriate benchmark used for an investment between 2015-04 to 2020-03.

\*\*\* The Moderate scenario was simulated based on the appropriate benchmark used for an investment between 2015-02 to 2020-01.

\*\*\*\* The Favourable scenario was simulated based on the appropriate benchmark used for an investment between 2013-07 to 2014-06.

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest 10,000.00 EUR.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product with input from benchmark(s)/proxy over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

## What happens if LGIM Managers (Europe) Limited is unable to pay out?

If LGIM Managers (Europe) Limited defaults, investors in the Fund would not face any financial losses. However, the value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. The fund is not covered by an investor compensation scheme.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the holding period(s). They include potential early exit penalties. The figures assume you invest 10,000.00 EUR. The figures are estimates and may change in the future.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge. This person will inform you of the actual distribution fee.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000.00 is invested.

Investment EUR 10,000.00	If you cash in after 1 year	If you cash in after 5 years
Total costs	113.00 EUR	891.00 EUR
Impact on return (RIY) per year (*)	1.13%	1.13%

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 10.13% before costs and 9.00% after costs.

## Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.00% There is no entry fee for this product.	0.00 EUR
Exit costs	0.00% There is no exit fee for this product.	0.00 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.11% of the value of your investment per year.	111.00 EUR
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	2.26 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest	0.00% There is no performance fee for this product.	0.00 EUR

## How long should I hold it and can I take my money out early?

An investor can hold their investment for any time period but 5 year(s) is recommended.

The recommended holding period of 5 years has been selected for illustrative purposes. Investments should be seen as long-term investments, however there is no minimum (or maximum) holding period for the fund and you can redeem your investment at any time in accordance with the fund prospectus.

The above mentioned period has been defined in accordance to the product characteristics.

## How can I complain?

Complaints can be made in writing to LGIM Managers (Europe) Ltd, 70 Sir John Rogerson's Quay, Dublin 2, DO2 R296, Ireland or by submitting your complaint via the contact us section of the website <https://www.legalandgeneral.com/contact-us/> or by email to [complaints@lgim.com](mailto:complaints@lgim.com)

## Other relevant information

Further information about the Fund including 2 years of past performance history and previous performance scenarios required under PRIIPs regulation can be found at [www.lgim.com](http://www.lgim.com). Past performance is not a guide to future performance and future returns could be significantly worse than shown. This Key Investor Document is updated at least every 12 months. If you are in any doubt about the action you should take, you should seek independent financial advice.

The state of the origin of the fund is Luxemburg. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O., CH-8024 Zurich. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.