



# Key Information Document ('KID')

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name of Fund: **L&G Emerging Markets Short Duration Bond Fund**  
Share class name: **I EUR Hedged Accumulation**  
Manufacturer name: LGIM Managers (Europe) Limited, part of the Legal & General Group  
Share class ISIN: LU1610875301

This PRIIP is authorised in Luxembourg  
Website: [www.lgim.com](http://www.lgim.com)  
Telephone: +44 (0) 203 124 3277  
Regulator: Commission de Surveillance du Secteur Financier (CSSF)  
Production date: 2024-01-31

## What is this product?

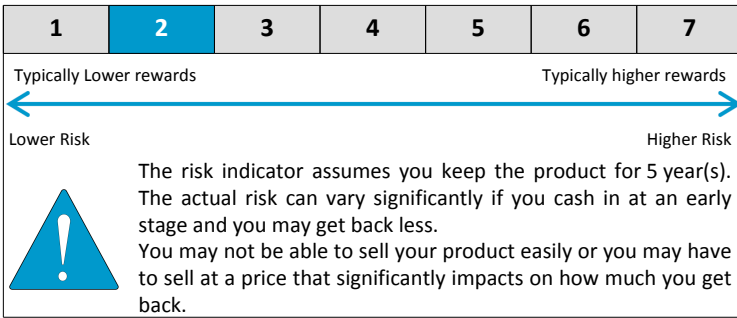
**Type:** This investment fund is a sub-Fund of Legal & General SICAV, an umbrella type open-ended investment company incorporated as a société d'investissement à capital variable. The Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

**Term:** There is no fixed maturity date.

**Objectives:** The objective of the Fund is to provide long term return consisting of a combination of capital growth and income. The Fund will seek to achieve its objective while maintaining a lower weighted average carbon intensity than the Benchmark Index. The Fund is actively managed and seeks to achieve this objective by investing in a broad range of fixed income securities of which at least 80% will be issued in US Dollar, Sterling or Euro by Developing/Emerging Market governments and corporates. The Fund is able to invest up to 10% in local currency in these markets. The Fund is managed with reference to the blended benchmark consisting of 50% JPM Morgan EMBI Global Diversified 3-5 year Total Return Index and 50% JP Morgan CEMBI Broad Diversified 3-5 year Total Return Index, the "Benchmark Index". The Investment Manager has broad discretion over the composition of the Fund's portfolio, will not be tied to investing in the constituents of any index and will use its discretion with regards to selecting the companies, sectors, and geographical exposure of the Fund's holdings. The Benchmark Index is used for performance comparison purposes and does not constrain the Fund's portfolio construction. The degree to which the composition of the Fund's portfolio may deviate from the Benchmark Index will vary over time. The Fund's performance may be meaningfully different from that of the Benchmark Index. In addition to maintaining a lower weighted average carbon intensity profile than the Benchmark Index, the Fund promotes a range of environmental and social characteristics by: (i) Excluding investments in bonds issued by companies in the LGIM Future World Protection List ("FWPL") and (ii) Excluding companies from the Fund which do not meet the Manager's "Climate Impact Pledge", in order to encourage strong governance and sustainable strategies. The Fund targets an overall duration of approximately three years (from when it invests in the security). The Fund can invest up to 20% of its assets in distressed debt securities (securities that are, or are about to be, involved in reorganisations, financial restructurings, or bankruptcy). The Fund will invest at least 70% of its assets in rated bonds including (i) debt which has been rated by a recognised rating agency as investment grade (that is, rated BBB- or above by Standard & Poor's or Fitch or Baa3 or above by Moody's) and (ii) debt which is considered sub-investment grade that is, debt which is rated BB+ and below or equivalent by Standard & Poor's and Fitch and Ba1 and below by Moody's or in the opinion of the Investment Manager has a creditworthiness of comparable quality. The Fund may also invest in unrated bonds whose creditworthiness is, in the opinion of the Investment Manager, of comparable quality to other bonds eligible for investment by the Fund. Credit ratings give an indication of how likely it is that the issuer of a bond will be able to pay back interest and the loan on time. The Fund may also invest in other transferable securities, including but not limited to, depository receipts, permitted deposits, warrants, money market instruments, cash, near cash and units in collective investment schemes. Derivatives may also be used to protect or enhance the value of the Fund or to seek to reduce the risks of certain investments. Derivatives are financial instruments whose values are based upon the price of one or more other asset(s). Some investments held by the Fund may be issued in currencies other than US dollar. The Fund may use a technique known as currency hedging to seek to protect against exchange rate movements between other currencies and US dollar. The Fund may invest up to 20% of its assets in asset-backed securities (ABS) and mortgage-backed securities (MBS). The Fund may invest up to 20% of its assets in contingent convertible debt securities. The depositary of the Fund is Northern Trust Global Services SE. Further information about the Fund and the share class can be obtained from the Fund's prospectus and the annual and semi-annual reports, which are available, in addition to the latest prices for the unit class and details of any other unit classes, free of charge at: [www.lgim.com](http://www.lgim.com).

**Intended retail investor:** This Fund is designed for investors looking for income or growth from an investment in fixed income securities. Shares can be bought, sold or switched on any business day. Orders received by 2.00pm (CET) will be processed as at the valuation point on the same business day. Orders received after 2.00pm (CET) will be processed as at valuation point on the next business day. The redemption settlement can take up to 10 business days. Whilst investors can redeem at any time this Fund may not be appropriate for those who plan to withdraw their money within 5 years. The Fund's base currency is denominated in US dollar (USD).

## What is the risk and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 2 out of 7, which is a low risk class.

The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; inability to sell holdings; trends in interest rates/inflation.

This product does not include any protection from future market performance so you could lose some or all of your investment.

**Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The Fund is not covered by an investor compensation scheme.

## Performance scenarios

Investment EUR 10,000.00			
Scenarios		1 year	5 years (Recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario*	What you might get back after costs	7,386.00 EUR	7,808.00 EUR
	Average return each year	-26.1%	-4.8%
Unfavourable scenario**	What you might get back after costs	8,076.00 EUR	8,837.00 EUR
	Average return each year	-19.2%	-2.4%
Moderate scenario***	What you might get back after costs	10,235.00 EUR	12,236.00 EUR
	Average return each year	2.3%	4.1%
Favourable scenario****	What you might get back after costs	11,948.00 EUR	24,347.00 EUR
	Average return each year	19.5%	19.5%

\* The Stress scenario shows what you might get back in extreme market circumstances.

\*\* The Unfavourable scenario was simulated based on the appropriate benchmark used for an investment between 2017-11 to 2022-10.

\*\*\* The Moderate scenario was simulated based on the appropriate benchmark used for an investment between 2016-03 to 2021-02.

\*\*\*\* The Favourable scenario was simulated based on the appropriate benchmark used for an investment between 2013-07 to 2014-06.

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest 10,000.00 EUR.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product with input from benchmark(s)/proxy over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

## What happens if LGIM Managers (Europe) Limited is unable to pay out?

If LGIM Managers (Europe) Limited defaults, investors in the Fund would not face any financial losses. However, the value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. The fund is not covered by an investor compensation scheme.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the holding period(s). They include potential early exit penalties. The figures assume you invest 10,000.00 EUR. The figures are estimates and may change in the future.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge. This person will inform you of the actual distribution fee.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000.00 is invested.

Investment EUR 10,000.00	If you cash in after 1 year	If you cash in after 5 years
Total costs	73.00 EUR	453.00 EUR
Impact on return (RIY) per year (*)	0.73%	0.73%

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 4.85% before costs and 4.12% after costs.

## Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.00% There is no entry fee for this product.	0.00 EUR
Exit costs	0.00% There is no exit fee for this product.	0.00 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.73% of the value of your investment per year.	73.00 EUR
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.00 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest	0.00% There is no performance fee for this product.	0.00 EUR

## How long should I hold it and can I take my money out early?

An investor can hold their investment for any time period but 5 year(s) is recommended.

The recommended holding period of 5 years has been selected for illustrative purposes. Investments should be seen as long-term investments, however there is no minimum (or maximum) holding period for the fund and you can redeem your investment at any time in accordance with the fund prospectus.

The above mentioned period has been defined in accordance to the product characteristics.

## How can I complain?

Complaints can be made in writing to LGIM Managers (Europe) Ltd, 70 Sir John Rogerson's Quay, Dublin 2, DO2 R296, Ireland or by submitting your complaint via the contact us section of the website <https://www.legalandgeneral.com/contact-us/> or by email to [complaints@lgim.com](mailto:complaints@lgim.com)

## Other relevant information

Further information about the Fund including 6 years of past performance history and previous performance scenarios required under PRIIPs regulation can be found at [www.lgim.com](http://www.lgim.com). Past performance is not a guide to future performance and future returns could be significantly worse than shown. This Key Investor Document is updated at least every 12 months. If you are in any doubt about the action you should take, you should seek independent financial advice.

The state of the origin of the fund is Luxembourg. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O., CH-8024 Zurich. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.