

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name of Fund: **L&G Emerging Markets Bond Fund**  
 Share class name: **Z USD Accumulation**  
 Manufacturer name: LGIM Managers (Europe) Limited, part of the Legal & General Group  
 Share class ISIN: LU1504033249

This PRIIP is authorised in Ireland  
 Website: <https://www.fundcentres.lgim.com/>  
 Telephone: +44 (0) 203 124 3277  
 Regulator: Central Bank of Ireland  
 Production date: 2022-12-31

## What is this product?

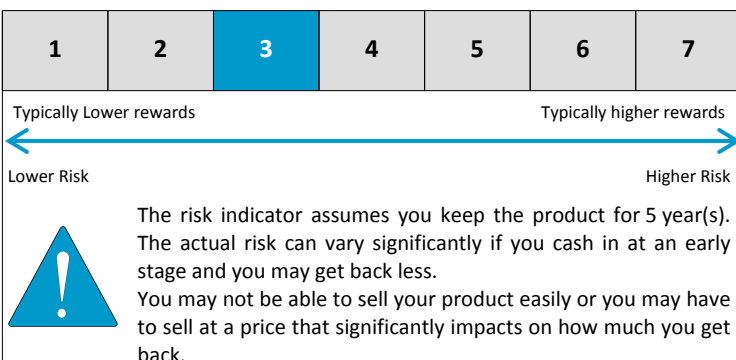
**Type:** This investment fund is a sub-Fund of Legal & General SICAV, an umbrella type open-ended investment company incorporated as a société d'investissement à capital variable. The Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

**Term:** There is no fixed maturity date.

**Objectives:** The objective of the Fund is to provide a combination of growth and income 1.25% per annum above that of the Blended Benchmark consisting of 50% JP Morgan EMBI Global Diversified Total Return Index and 50% JP Morgan CEMBI Diversified Total Return Index, the "Benchmark Index". This objective is before the deduction of any charges and measured over rolling three year periods. The Manager has discretion over the composition of the Fund's portfolio. The degree to which the composition of the Fund's portfolio may deviate from the Benchmark Index will vary over time and the Fund's performance may be meaningfully different from that of the Benchmark Index. The Fund will invest in fixed income securities (investments that provide a certain level of income) issued in emerging countries. These include corporate bonds, government bonds and other debt instruments. The Fund can invest up to 20% of its assets in distressed debt securities (securities that are, or are about to be, involved in reorganisations, financial restructurings, or bankruptcy). The Fund will invest primarily in debt rated by a recognised rating agency as investment grade (rated as lower risk). It may also invest in debt rated as sub-investment grade (rated as higher risk). Credit ratings give an indication of how likely the issuer of a bond will be able to pay back interest and the loan on time. The Fund may also invest in unrated bonds which have not been rated by a credit rating agency, as well as in other transferable securities, including but not limited to, depository receipts, permitted deposits, warrants, money market instruments, cash, near cash and units in collective investment schemes. The Fund may use derivatives to • reduce risk or cost; or • generate additional capital or income with no, or an acceptably low, level of risk; or • manage the effect of currency exchange rates. Some investments held by the Fund may be issued in currencies other than US dollar. The Fund may use a technique known as currency hedging to protect against exchange rate movements between other currencies and US dollar. The Fund may invest up to 20% of its assets in asset-backed securities (ABS) and mortgage-backed securities (MBS). The Fund may invest up to 20% of its assets in contingent convertible debt securities. The Fund is actively managed as the Manager uses their expertise to select investments to achieve the Fund's objectives. The Fund promotes a range of environmental and social characteristics. Further information can be found in the Supplement.

**Intended retail investor:** This Fund is designed for investors looking for income or growth from an investment in fixed income securities. You can buy or sell units on any normal business day. If we receive your instruction before 2pm (Irish time), units will be bought or sold at the next business day's price. Whilst investors can redeem at any time this Fund may not be appropriate for those who plan to withdraw their money within 5 years.

## What is the risk and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 3 out of 7, which is a medium-low risk class.

The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; derivative use; inability to sell holdings; trends in interest rates; emerging markets.

## Performance scenarios

Investment USD 10,000			
Scenarios		1 year	5 years (Recommended holding period)
Stress scenario	What you might get back after costs	6,317.0 USD	7,984.0 USD
	Average return each year	-36.8%	-4.4%
Unfavourable scenario	What you might get back after costs	8,053.0 USD	10,367.0 USD
	Average return each year	-19.5%	0.7%
Moderate scenario	What you might get back after costs	10,591.0 USD	13,085.0 USD
	Average return each year	5.9%	5.5%
Favourable scenario	What you might get back after costs	12,195.0 USD	15,107.0 USD
	Average return each year	22.0%	8.6%

Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.

Unfavourable scenario: This type of scenario occurred for an investment between 2012-2022

Moderate scenario: This type of scenario occurred for an investment between 2012-2022

Favourable scenario: This type of scenario occurred for an investment between 2012-2022

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest 10,000.00 USD.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

## What happens if LGIM Managers (Europe) Limited is unable to pay out?

If LGIM Managers (Europe) Limited defaults, investors in the Fund would not face any financial losses. However, the value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. The fund is not covered by an investor compensation scheme.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the holding period(s). They include potential early exit penalties. The figures assume you invest 10,000.00 USD. The figures are estimates and may change in the future.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge. This person will inform you of the actual distribution fee.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10,000/1,000 per year is invested.

Investment USD 10,000	If you cash in after 1 year	If you cash in after 5 years
Total costs	181.00 USD	1,227.00 USD
Impact on return (RIY) per year	1.81%	1.81%

## Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.00% There is no entry fee for this product.	0.00 USD
Exit costs	0.00% There is no exit fee for this product.	0.00 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.02% of the value of your investment per year.	2.00 USD
Transaction costs	1.79% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	178.92 USD
Incidental costs taken under specific conditions		
Performance fees and carried interest	0.00% There is no performance fee for this product.	0.00 USD

## How long should I hold it and can I take my money out early?

An investor can hold their investment for any time period but 5 year(s) is recommended.

The recommended holding period of 5 years has been selected for illustrative purposes only. Fixed Income investments should be seen as long-term investments however there is no minimum (or maximum) holding period for the Shares. The Shares can be sold by ordinary investors using an intermediary (e.g. a stockbroker) when the markets on which they trade are open. An intermediary is likely to apply a commission to purchases and sales.

The above mentioned period has been defined in accordance to the product characteristics.

## How can I complain?

Complaints can be made in writing to [complaints@lgim.com](mailto:complaints@lgim.com) or to LGIM Managers (Europe) Ltd, 70 Sir John Rogerson's Quay, Dublin 2, DO2 R296, Ireland.

## Other relevant information

Further information about the Fund including 1 years of past performance history and previous performance scenarios required under PRIIPs regulation can be found at [www.lgim.com](http://www.lgim.com). The Fund's Prospectus and the annual and semi-annual reports can also be found there in English. Past performance is not a guide to future performance and future returns could be significantly worse than shown. This Key Investor Document is updated at least every 12 months. If you are in any doubt about the action you should take, you should seek independent financial advice.

The state of the origin of the fund is Luxemburg. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O., CH-8024 Zurich. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.