

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. This information is required by law to help you to understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# CSOB CZK Medium

## Sub-fund of KBC Multi Interest

Classic Shares: BE0940482673 (ISIN-code for Capitalisation shares), BE0940476618 (ISIN-code for Distribution shares)

managed by KBC Asset Management NV

### OBJECTIVES AND INVESTMENT POLICY

KBC Multi Interest CSOB CZK Medium aims to generate a return by investing chiefly in bonds, money market instruments\* and/or deposits, denominated in Czech koruna and/or in other currencies where the exchange rate risk\* is in principle hedged.

All regions and sectors may be taken into consideration.

The portfolio has an interest rate sensitivity\* of up to 4 years.

The fund invests its assets in bonds and debt instruments issued by companies and governments that have an investment grade\* credit rating\* from Standard & Poor's, Moody's or Fitch, and/or in government bonds issued in local currency and non-subordinated corporate bonds\* that do not have a rating from the above rating agencies but where the issuer has been assigned an investment grade rating by at least one of the above rating agencies. This means that the fund may invest up to 50% of the assets invested in bonds and debt instruments that do not have a rating from the above rating agencies and/or do not fulfil the above credit requirements.

The bonds and money market instruments can have different life spans.

The fund can invest up to 100% of its assets in securities or money market instruments issued or guaranteed by the Czech Republic.

KBC Multi Interest CSOB CZK Medium is actively managed with reference to the following benchmark: 20% JP Morgan GBI Czech Republic 1-3 Y CZK - Total Return Index, 40% JP Morgan Euro Cash 6M CZK Hedged - Total Return Index, 40% JP Morgan Euro Cash 12 M CZK Hedged - Total return Index.

This benchmark is a return index and as such will be used as the reference for the return of the fund's portfolio. In this case, active management refers to the fact that the manager strives to outperform the benchmark.

The benchmark is also used to determine the fund's risk limitation mechanism. This limits the extent to which the fund's return may deviate from the benchmark.

KBC Multi Interest CSOB CZK Medium may make limited use of derivatives\*. This means that derivatives can be used either to help achieve the investment objectives (for instance, to increase or decrease the exposure to one or more market segments in line with the investment strategy), or to neutralise the portfolio's sensitivity to market factors (by hedging an exchange rate risk, for example).

The fund is denominated in Czech koruna.

You can opt for capitalisation units or distribution units. If you opt for capitalisation units, the fund will reinvest any income received in the manner set out in the prospectus. If you opt for distribution units, the fund can pay out part or all of any income received at the intervals specified in the prospectus (for more details, see section 'Types of shares and fees and charges' of the information for this sub-fund in the prospectus).

Orders for fund units are executed daily (for more details, see the 'Information concerning the trading of shares' section of the information for this sub-fund in the prospectus).

### RISK AND REWARD PROFILE



This figure is based on data from the past, which is not always a reliable indication of risk and return in the future.

The risk and reward indicator is assessed regularly and can therefore go up or down.

The lowest figure does not mean that the investment is entirely free of risk. However, it does indicate that, compared with the higher figures, this product will generally provide a lower, but more predictable return. While the figure gives an indication of the return the fund might generate, it also indicates the risk involved. The higher the figure, the greater the potential return, but also the more difficult it is to predict this return. You might even sustain a loss.

The figure has been calculated from the viewpoint of an investor in Czech koruna.

#### Why does this fund have a risk and reward indicator of 1?

1 indicates that this fund involves less risk than the average bond fund, which tend to have an indicator 3 or 4. Bond funds are generally less sensitive to the markets than equity funds, which tend to have an indicator of 6 or even 7 in some cases. The value of bond funds is especially sensitive to changes in interest rates, since the interest on these bonds is fixed in advance and does not go up when market rates increase.

Moreover, an investment in this fund involves:

- A high level of concentration risk: there is a concentration of the investments in financial instruments subject to interest rate risk of no more than 4 years and denominated in Czech koruna.

There is no capital protection.

## CHARGES

These charges are used to cover, among other things, the management costs of the fund, including marketing and distribution expenses. They reduce the investment's ability to grow. You can find additional information on the charges in the 'Types of shares and fees and charges' section in the information concerning this sub-fund in the prospectus.

### One-off charges taken before or after you invest

Entry charge	1.00%	This is the <i>maximum</i> that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you will pay less. For more information on the actual entry and exit charges, please contact your financial adviser or distributor.
Exit charge	5.000% on sale of units within one month of purchase	
Switching from one sub-fund to another		If you would like to exchange your units in this sub-fund* for units in another sub-fund, you will be charged a fee comprising the Exit Charge for the old sub-fund and the Entry Charge for the new sub-fund (for more information, see the 'Types of shares and fees and charges' section in the information concerning this sub-fund in the prospectus).

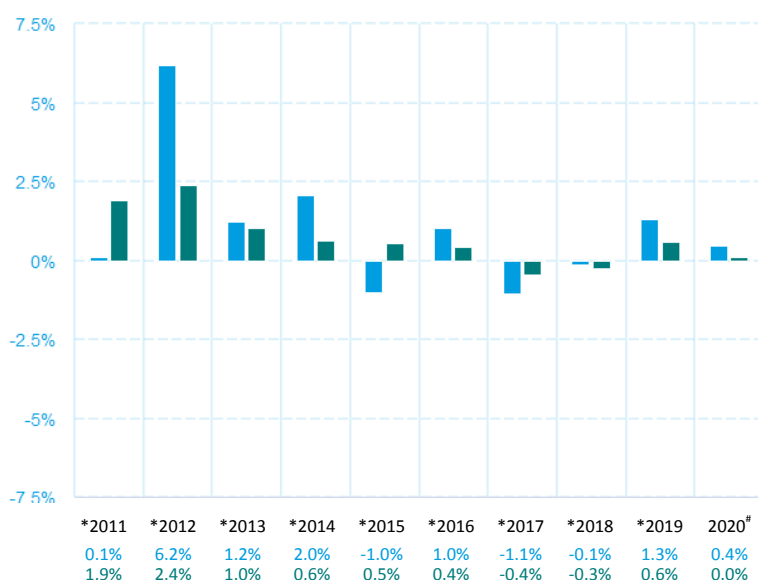
### Charges taken from the fund over a year

Ongoing charge	0.74%	The figure for the ongoing charge is based on the charges for the year ending on 30 April 2020. This figure does not include transaction charges, except if the fund pays entry or exit charges when units in other funds are bought or sold, and may change from year to year.
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### Charges taken from the fund under certain specific conditions

Performance fee	None
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## PAST PERFORMANCE



This graph illustrates information applying to capitalisation units.

Past performance should not be seen as a good indicator of future performance.

The calculation of past performance includes all charges and fees, except taxes and entry and exit charges.

Current benchmark composition: 20% JP Morgan GBI Czech Republic 1-3 Y CZK - Total Return Index, 40% JP Morgan Euro Cash 6M CZK Hedged - Total Return Index, 40% JP Morgan Euro Cash 12 M CZK Hedged - Total return Index

\* These performances were achieved under circumstances that no longer apply.

Start year: 2003

Currency: Czech koruna

## PRACTICAL INFORMATION

The custodian of KBC Multi Interest is KBC Bank NV.

You can obtain a copy of the prospectus, the most recent annual and half-yearly reports and the remuneration policy in Dutch or English free of charge from any branch or agency of the financial service providers:

- KBC Bank NV
- CBC Banque SA

or KBC Asset Management NV (Havenlaan 2, 1080 Brussels) or from the following website: [www.kbc.be/kiid](http://www.kbc.be/kiid).

You can find the most recent net asset value\* at [www.beama.be](http://www.beama.be) and/or in the Belgian newspapers, De Tijd and L'Echo. You can read all other practical information at: [www.kbc.be/kiid](http://www.kbc.be/kiid). Updated information on the remuneration policy (as described in the prospectus under 'Management Company') can be found at [www.kbc.be/investment-legal-documents](http://www.kbc.be/investment-legal-documents) (Remuneration Policy).

Belgian tax legislation applies. This could affect your personal tax situation.

KBC Asset Management NV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the KBC Multi Interest prospectus.

This document containing key investor information describes **Classic Shares**, a shareclass of **CSOB CZK Medium**, a sub-fund of the open-ended investment company (bevek)\* under Belgian law KBC Multi Interest. This open-ended investment company (bevek) meets the requirements of the UCITS V Directive.

The prospectus and periodic reports are drawn up for each bevek.

Each sub-fund of KBC Multi Interest should be considered as a separate entity. Your rights as an investor are restricted to the assets of the sub-fund. The obligations of each individual sub-fund are covered only by the assets of that sub-fund.

You may exchange your investment in units in this sub-fund for units in another sub-fund. For additional information about this, see the 'Information concerning the trading of shares' section in the information concerning this sub-fund.

This fund is authorised in Belgium and regulated by the Belgian Financial Services and Markets Authority (FSMA).

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This key investor information is accurate as at 12 April 2021.

\*see glossary of key investor information terms in the annex or at: [www.kbc.be/kiid](http://www.kbc.be/kiid).