

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Name of Product:** Invesco FTSE RAFI UK 100 UCITS ETF (the "Fund"), a sub-fund of Invesco Markets III plc (the "Company"), Dist (ISIN: IE00B23LNN70) (the "Share Class")

**PRIP Manufacturer:** Invesco Investment Management Limited, part of the Invesco Group

**Website:** [www.invescomanagementcompany.ie/dub-manco](http://www.invescomanagementcompany.ie/dub-manco)

Call +44 (0)20 3370 1100 or email [Invest@Invesco.com](mailto:Invest@Invesco.com) for more information.

The Central Bank of Ireland is responsible for supervising Invesco Investment Management Limited in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Invesco Investment Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

Invesco Investment Management Limited as manager of the Company will exercise its rights pursuant to Article 16 of Directive 2009/65/EC.

This Key Information Document is accurate as at 20 June 2023.

## What is this product?

### Type

The Fund is an Exchange Traded Fund ("ETF") and is a sub-fund of Invesco Markets III plc, an open-ended investment company established under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland under EU Council Directive 2009/65/EC.

### Term

The Fund has no maturity date. The Fund may be terminated unilaterally by the directors of the Company and there are circumstances in which the Fund can be terminated automatically, as further described in the prospectus.

### Objectives

- The objective of the Fund is to generate a return on capital and income, which, before expenses, would correspond to, or track, the return on the FTSE RAFI UK 100 Index (Net Total Return) in GBP (the "Index") by replicating all of the constituents of the Index.
- The base currency of the Fund is GBP.
- The Index represents the performance of the largest 100 UK companies based on the fundamental value of the components of the Index. The fundamental value is based on four measures of firm size: book value (the percentage representation of each stock using the latest available book value), income (the percentage representation of each stock using cash flow averaged over the prior five years), sales (the percentage representation of each stock using only sales figures averaged over the prior five years) and dividends (the percentage representation of each stock using gross dividend distributions averaged over the prior five years).
- Investors should note that the Index is the intellectual property of the index provider. The Fund is not sponsored or endorsed by the index provider and a full disclaimer can be found in the Fund's prospectus.
- The Fund is a passively managed Exchange-Traded Fund. To achieve the objective the Fund will, as far as practicable, hold all the shares in the Index in their respective weighting. The Fund may, in limited circumstances, hold shares that are not part of the Index in order to meet the objectives of the Fund.
- This share class declares and distributes a dividend on a quarterly basis.
- The Fund's shares are listed on one or more Stock Exchange(s). Investors can buy or sell shares daily through an intermediary directly or on Stock Exchange(s) on which the shares are traded. In exceptional circumstances investors will be permitted to redeem their shares directly from Invesco Markets III plc in accordance with the redemption procedures set out in the Prospectus, subject to any applicable laws and relevant charges.

### Intended Retail Investor

The Fund is intended for investors aiming for income and long term capital growth, who may not have specific financial expertise but are able to make an informed investment decision based on this document, the supplement, and the prospectus, have a risk appetite consistent with the risk indicator displayed below and understand that there is no capital guarantee or protection (100% of capital is at risk).

### Practical Information

**Fund Depository:** The Bank of New York Mellon SA/NV, Dublin Branch, Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Do2 KV60, Ireland.

**Find out more:** Further information about the Fund can be obtained from the prospectus, latest annual report and any subsequent interim reports. This document is specific to the Fund. However, the prospectus, annual report and the interim reports are prepared for the Company of which the Fund is a sub-fund.

These documents are available free of charge. They can be obtained along with other practical information, such as share prices, at [etf.invesco.com](http://etf.invesco.com) (select your country and navigate to Library), by emailing [Invest@Invesco.com](mailto:Invest@Invesco.com) or by calling +44 (0)20 3370 1100.

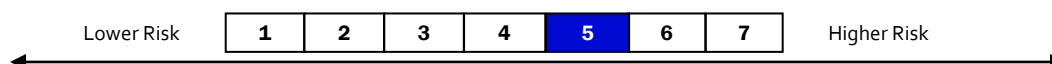
These documents are available in English, and in some instances, the language of the relevant country in which the Fund is being marketed.

The assets of the Fund are segregated as a matter of Irish law and as such, in Ireland, the assets of one sub-fund will not be available to satisfy the liabilities of another sub-fund. This position may be considered differently by the courts in jurisdictions outside of Ireland.

Subject to satisfying certain criteria as set out in the prospectus, investors may be able to exchange their investment in the Fund for shares in another sub-fund of the Company which is being offered at that time.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the ability for you to receive a positive return on your investment.

**Be aware of currency risk. In some circumstances, you may receive payments in a different currency from your local currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

For other risks materially relevant to this product which are not taken into account in the summary risk indicator, please refer to the prospectus and/or the Fund's supplement.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between April 2015 and April 2020.

The moderate scenario occurred for an investment between May 2017 and May 2022.

The favourable scenario occurred for an investment between June 2013 and June 2018.

### Recommended holding period: 5 years

#### Example Investment: GBP 10,000

| Scenarios    |   | If you exit after 1 year | If you exit after 5 years |
|--------------|---|--------------------------|---------------------------|
| Minimum      | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |                           |
| Stress       | What you might get back after costs   | 1,680 GBP                | 1,230 GBP                 |
|              | Average return each year  | -83.24 %                 | -34.21 %                  |
| Unfavourable | What you might get back after costs   | 7,070 GBP                | 9,390 GBP                 |
|              | Average return each year  | -29.31 %                 | -1.25 %                   |
| Moderate     | What you might get back after costs   | 10,560 GBP               | 12,470 GBP                |
|              | Average return each year  | 5.65 %                   | 4.51 %                    |
| Favourable   | What you might get back after costs   | 14,860 GBP               | 14,970 GBP                |
|              | Average return each year  | 48.63 %                  | 8.41 %                    |

## What happens if Invesco Investment Management Limited is unable to pay out?

The assets of the Fund are segregated from those of Invesco Investment Management Limited. In addition, The Bank of New York Mellon SA/NV, Dublin Branch (the "Depository"), as the depository of the Company, is responsible for the safekeeping of the assets of the Fund. To that effect, if Invesco Investment Management Limited defaults, there will be no direct financial impact on the Fund. In addition, the assets of the Fund shall be segregated from the Depository's assets, which may limit the risk for the Fund suffering some loss in case of default by the Depository. As a shareholder in the Fund, there is no compensation or guarantee scheme in place.

## What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- GBP 10,000 is invested.

|                        | If you exit after 1 year | If you exit after 5 years |
|------------------------|--------------------------|---------------------------|
| Total costs            | 46 GBP                   | 289 GBP                   |
| Annual cost impact (*) | 0.5%                     | 0.5% each year            |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.0% before costs and 4.5% after costs.

## Composition of costs

| One-off costs upon entry or exit                            |   | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs   | We do not charge an entry fee for this product, but the person selling you the product may do so.   | 0 GBP                    |
| Exit costs  | We do not charge an exit fee for this product, but the person selling you the product may do so.  | 0 GBP                    |
| Ongoing costs [taken each year]                             |   |                          |
| Management fees and other administrative or operating costs | 0.39% of the value of your investment per year. This is an estimate based on actual costs over the last year.   | 39 GBP                   |
| Transaction costs   | 0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 7 GBP                    |
| Incidental costs taken under specific conditions            |   |                          |
| Performance fees  | There is no performance fee for this product.   | 0 GBP                    |

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This Share Class has no required minimum holding period however we have selected 5 year(s) as the recommended holding period as the Share Class invests for the long term therefore you should be prepared to stay invested for at least 5 year(s).

You can sell your shares in the Share Class during this period, subject to satisfying certain criteria as set out in the prospectus, or hold the investment longer. If you sell some or all of your investment before 5 year(s) the Share Class will be less likely to achieve its objectives, however, you will not incur any additional costs by doing so.

### How can I complain?

If you have any complaints about the Fund or the conduct of Invesco Investment Management Limited or the person advising on, or selling the Fund, you may lodge your complaint as follows: (1) You may log your complaint via email to [investorqueries@invesco.com](mailto:investorqueries@invesco.com); and/or (2) You may send your complaint in writing to the ETF Legal Department, Invesco, Ground Floor, 2 Cumberland Place, Fenian Street, Dublin 2, Ireland, D02 HoV5.

In the event that you are not satisfied with our response to your complaint you can refer the matter to the Irish Financial Services and Pensions Ombudsman by filling out an online complaint form on their website: <https://www.fspo.ie/>. For more information, please refer to the Shareholder Complaint Handling Procedure at <https://www.invescomanagementcompany.ie/dub-manco>.

### Other relevant information

**Additional Information:** We are required to provide you with further information, such as the prospectus, the latest annual report and any subsequent interim reports. These documents and other practical information are available free of charge at [etf.invesco.com](http://etf.invesco.com) (select your country and navigate to Library).

**Past Performance:** You can view the past performance of the Share Class, which covers the period since the launch of the Share Class up to a maximum of 10 years, on our website at <https://www.invesco.com/emea/en/priips.html>.

**Previous Performance Scenarios:** You can view the previous performance scenarios of the Share Class over the last 12 months on our website at <https://www.invesco.com/emea/en/priips.html>.