

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### ING Impact Fund Dynamic

Class: DE Capitalisation  
LU2511504941

#### a Sub-Fund of ING Aria

A SICAV in accordance with Luxembourg law with an umbrella structure with segregated liability between the sub-funds and managed by ING Solutions Investment Management S.A.

**PRIP Manufacturer:** ING Solutions Investment Management S.A., member of the ING Group.

**Contact:** distribution@ing-isim.lu

**Website:** www.ing-isim.lu

**Competent Authority:** Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising ING Solutions Investment Management S.A. as PRIIP Manufacturer in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg. ING Solutions Investment Management S.A. is authorised in Luxembourg and regulated by the CSSF.

**Reference Date:** 01 January 2023

## What is this product?

### ► Type:

This product is a UCITS Fund.

### ► Term:

This fund is open-ended.

### ► Objectives:

#### Investment Objective:

The objective of the Sub-Fund is to seek exposure to a broad range of asset classes, such as equities of all sectors, bonds and money market instruments, as well as cash and cash equivalents. Exposure to these asset classes will be achieved directly or indirectly through investments in open-ended UCITS/UCIs.

#### Investment Policy:

The reference asset allocation is of 90% in equities and 10% in bonds and cash (equivalents). The actual asset allocation may however diverge from the reference asset allocation depending on expectations regarding the market trends. The Sub-Fund is not subject to any geographic or sectorial restrictions. The currency exposure of the Sub-Fund is flexibly managed. The investment horizon is long term.

#### ESG considerations:

The Sub-Fund aims to contribute to the realisation of the United Nations Sustainable Development Goals (SDGs). The SDGs are a call for action defined by the United Nations to promote prosperity while protecting the planet (Article 9 SFDR).

### ► Intended retail investor:

This Fund is intended to retail investors but is also opened to professional, institutional and sophisticated retail investors.

#### Benchmark:

The Sub-Fund is actively managed and is not constrained by a benchmark index.

#### Trading and cut-off time:

Investors may request redemptions of shares daily in line with the relevant section of the Fund's prospectus.

#### Distribution policy:

Any income received by the Sub-Fund is reinvested (capitalisation share class).

#### Currency:

EUR

#### Additional information:

Depository: CACEIS Bank, Luxembourg Branch.

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge from the Management Company ING Solutions Investment Management S.A., 26, Place de la Gare, L-1616 Luxembourg, or on the website <https://www.ing-isim.lu>. The net asset value is available upon simple request from the Management Company.

## What are the risks and what could I get in return?

### Risk Indicator:



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Please refer to the Fund's prospectus for a full list of risks which can affect the overall fund value.

## Performance Scenarios:

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

**Recommended holding period: 5 years**  
**Example investment: EUR 10,000**  
**Scenarios**

**If you exit after 1 year**

**If you exit after 5 years**

Minimum	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	1,970 EUR	2,080 EUR
	Average return each year	-80.3%	-26.9%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,860 EUR	8,580 EUR
	Average return each year	-11.4%	-3.0%
<b>Moderate</b>	<b>What you might get back after costs</b>	10,540 EUR	14,260 EUR
	Average return each year	5.4%	7.4%
<b>Favourable</b>	<b>What you might get back after costs</b>	13,130 EUR	16,890 EUR
	Average return each year	31.3%	11.0%

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 08/2021 and 09/2022.

The moderate scenario occurred for an investment between 12/2015 and 12/2020.

The favourable scenario occurred for an investment between 10/2016 and 10/2021.

## What happens if ING Solutions Investment Management S.A. is unable to pay out?

The Fund's assets and liabilities are segregated from those of ING Solutions Investment Management S.A. Therefore, the Fund's ability to pay out would not be affected in case of insolvency or default of ING Solutions Investment Management S.A.

A potential loss is not covered by an investor compensation or protection scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time:

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

**If you exit after 1 year**

**If you exit after 5 years**

<b>Total costs</b>	460 EUR	1,359 EUR
<b>Annual cost impact (*)</b>	4.6%	2.5% per year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.8% before costs and 7.4% after costs.

## Composition of Costs:

### One-off costs upon entry or exit

If you exit after 1 year

Entry costs	Maximum 3.00%	296 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR

### Ongoing costs taken each year

Management fees and other administrative or operating costs	1.63% of the value of your investment per year. This is an estimate based on actual costs over the last year.	161 EUR
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	3 EUR

### Incidental costs taken under specific conditions

Performance fees	There is no performance fee for this product.	0 EUR
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## How long should I hold it and can I take money out early?

**Recommended holding period: 5 years.**

You can redeem your investment at any time without penalty in accordance with the provisions of the fund's prospectus.

## How can I complain?

Should you wish to make a complaint about the Fund or any service provided by ING Solutions Investment Management S.A., you must send it in writing to ING Solutions Investment Management S.A., at 26 place de la gare, L-1616 Luxembourg.

For more information, you can refer to the procedure for handling claims available on <https://www.ing-isim.lu/policies>.

## Other relevant information

### Past performances

Further information on past performance of the Fund may be found at <https://www.priipsdocuments.com/isim/?isin=LU2511504941&lang=EN&kid=no>

### Remuneration policy

The updated English version of the remuneration policy of ING Solutions Investment Management S.A. can be consulted on the website <https://www.ing-isim.lu/policies>.

### Tax

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

### Other informations

Information on payments, participants, redemptions or repayments of units and information on the SICAV is available to the public at the offices of the institutions providing the financial services.

The Management Company ING Solutions Investment Management S.A. may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

Investors may convert their shares in the sub-fund to shares in another sub-fund of the Fund under certain conditions set forth in the prospectus.