Solitaire Fund

Semi annual report as per 30/06/2024 (unaudited)

Unit Trust / Unit Investment Trust (UIT) established under Liechtenstein Law of the type Undertaking for collective investment in transferable securities (UCITS) (segmented)

This English translation is for convenience only. The German wording of the report is legally binding.

AAM Short Term Bond Fund
Green Tech ESG Equity Fund
Solitaire Global Bond Fund

AQUILA
Asset Management AG

Contents

Fund shares may not be purchased by US citizens or by persons domiciled in the US.

Organisation

Management Company
VP Fund Solutions (Liechtenstein) AG
Aeulestrasse 6
LI-9490 Vaduz

Executive board
Urs Johann Monstein (Chairman), Vaduz (LI)
Michael Jent (Member), Brütten (CH)
Romain Pierre Moebus (Member), Born (LU)

Management
Daniel Siepmann (Chairman),
Wilen b. Wollerau (CH)
Martin Jonasch (Member), Schaan (LI)
Oliver Schlumpf (Member), Vaduz (LI)
Wolfdieter Schnee (Member), Rankweil (AT)

Portfolio manager
Aquila Asset Management AG
Bahnhofstrasse 1
CH-6340 Baar

Advisor
Global Strategic Capital AG
Seefeldstrasse 287
CH-8008 Zürich

Depositary
VP Bank AG
Aeulestrasse 6
LI-9490 Vaduz

Auditor
KPMG (Liechtenstein) AG
Aeulestrasse 2
LI-9490 Vaduz

Distributor
VP Fund Solutions (Luxembourg) SA
2, rue Edward Steichen
LU-2540 Luxemburg

Registrar and Transfer Agent
VP Bank AG
Aeulestrasse 6
LI-9490 Vaduz

Information Agent Germany
Hauck Aufhäuser Lampe Privatbank AG
Kaiserstrasse 24
DE-60311 Frankfurt am Main

Gazette Germany
fundinfo AG
Staffelstrasse 12
CH-8045 Zürich

Paying Agent Germany
Hauck Aufhäuser Lampe Privatbank AG
Kaiserstrasse 24
DE-60311 Frankfurt am Main

Information Agent France
Societe Generale S.A.
Boulevard Haussmann 29
FR-75009 Paris

Gazette France
fundinfo AG
Staffelstrasse 12
CH-8045 Zürich

Paying Agent France
VP Bank AG
Aeulestrasse 6
LI-9490 Vaduz

Gazette Liechtenstein
LAFV (Liechtensteinischer Anlagefondsverband)
Meierhofstrasse 2
LI-9490 Vaduz

Information Agent Luxembourg
Société Générale Luxembourg
avenue Emile Reuter 11
LU-2420 Luxembourg

Gazette Luxembourg
fundinfo AG
Staffelstrasse 12
CH-8045 Zürich

Paying Agent Luxembourg
VP Bank AG
Aeulestrasse 6
LI-9490 Vaduz

Information Agent Austria
Erste Bank der oesterreichischen Sparkassen AG
Am Belvedere 1
AT-1100 Wien

Gazette Austria
fundinfo AG
Staffelstrasse 12
CH-8045 Zürich

Paying Agent Austria
Erste Bank der oesterreichischen Sparkassen AG
Am Belvedere 1
AT-1100 Wien

Gazette Switzerland
fundinfo AG
Staffelstrasse 12
CH-8045 Zürich

Representative Switzerland
UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1
CH-4051 Basel

Paying Agent Switzerland
UBS Switzerland AG
Bahnhofstrasse 45
CH-8001 Zürich
and its offices in Switzerland

At a glance

Net asset value as at 30/06/2024	USD 583.2 millions

Net asset value per share as at 30/06/2024

AAM Short Term Bond Fund (CHF H)	CHF 98.05
AAM Short Term Bond Fund (CHF IH)	CHF 99.84
AAM Short Term Bond Fund (EUR H)	EUR 102.39
AAM Short Term Bond Fund (EUR IH)	EUR 104.48
AAM Short Term Bond Fund (GBP H)	GBP 102.59
AAM Short Term Bond Fund (GBP IH)	GBP 100.42
AAM Short Term Bond Fund (USD)	USD 111.74
AAM Short Term Bond Fund (USD I)	USD 113.75
AAM Short Term Bond Fund (USD N)	USD 107.04
AAM Short Term Bond Fund (USD ND)	USD 105.73
AAM Short Term Bond Fund (USD UO)	USD 108.24
AAM Short Term Bond Fund (USD UOD)	USD 106.96
Green Tech ESG Equity Fund (CHF I H)	CHF 1,445.10
Green Tech ESG Equity Fund (CHF R H)	CHF 142.75
Green Tech ESG Equity Fund (EUR I)	EUR 1,511.83
Green Tech ESG Equity Fund (EUR R)	EUR 149.47
Green Tech ESG Equity Fund (USD I)	USD 1,375.02
Green Tech ESG Equity Fund (USD R)	USD 135.96
Solitaire Global Bond Fund (CHF H)	CHF 133.36
Solitaire Global Bond Fund (CHF HD)	CHF 8.74
Solitaire Global Bond Fund (CHF IDH)	CHF 100.32
Solitaire Global Bond Fund (CHF IH)	CHF 120.57
Solitaire Global Bond Fund (EUR H)	EUR 143.09
Solitaire Global Bond Fund (EUR HD)	EUR 9.51
Solitaire Global Bond Fund (EUR IDH)	EUR 100.57
Solitaire Global Bond Fund (EUR IH)	EUR 127.52
Solitaire Global Bond Fund (GBP H)	GBP 102.95
Solitaire Global Bond Fund (USD)	USD 173.39
Solitaire Global Bond Fund (USD D)	USD 11.14
Solitaire Global Bond Fund (USD I)	USD 150.05
Solitaire Global Bond Fund (USD ID)	USD 106.78
Solitaire Global Bond Fund (USD N)	USD 113.39
Solitaire Global Bond Fund (USD ND)	USD 111.24
Solitaire Global Bond Fund (USD UO)	USD 114.98
Solitaire Global Bond Fund (USD UOD)	USD 112.92
Solitaire Global Bond Fund (USD X)	USD 152.28

Performance[1]	since 31/12/2023
AAM Short Term Bond Fund (CHF H)	1.81 %
AAM Short Term Bond Fund (CHF IH)	2.01 %
AAM Short Term Bond Fund (EUR H)	3.04 %
AAM Short Term Bond Fund (EUR IH)	3.27 %
AAM Short Term Bond Fund (GBP H)	2.28 %
AAM Short Term Bond Fund (GBP IH)	3.88 %
AAM Short Term Bond Fund (USD)	3.88 %
AAM Short Term Bond Fund (USD I)	4.06 %
AAM Short Term Bond Fund (USD N)	3.24 %
AAM Short Term Bond Fund (USD ND)	3.24 %
AAM Short Term Bond Fund (USD UO)	3.64 %
AAM Short Term Bond Fund (USD UOD)	3.67 %
Green Tech ESG Equity Fund (CHF I H)	9.94 %
Green Tech ESG Equity Fund (CHF R H)	9.71 %
Green Tech ESG Equity Fund (EUR I)	11.19 %
Green Tech ESG Equity Fund (EUR R)	11.00 %
Green Tech ESG Equity Fund (USD I)	7.89 %
Green Tech ESG Equity Fund (USD R)	7.71 %
Solitaire Global Bond Fund (CHF H)	6.48 %
Solitaire Global Bond Fund (CHF HD)	6.42 %
Solitaire Global Bond Fund (CHF IDH)	0.32 %
Solitaire Global Bond Fund (CHF IH)	6.76 %
Solitaire Global Bond Fund (EUR H)	7.72 %
Solitaire Global Bond Fund (EUR HD)	7.75 %
Solitaire Global Bond Fund (EUR IDH)	0.57 %
Solitaire Global Bond Fund (EUR IH)	7.99 %
Solitaire Global Bond Fund (GBP H)	8.41 %
Solitaire Global Bond Fund (USD)	8.62 %
Solitaire Global Bond Fund (USD D)	8.57 %
Solitaire Global Bond Fund (USD I)	8.91 %
Solitaire Global Bond Fund (USD ID)	6.78 %
Solitaire Global Bond Fund (USD N)	7.89 %
Solitaire Global Bond Fund (USD ND)	7.81 %
Solitaire Global Bond Fund (USD UO)	8.49 %
Solitaire Global Bond Fund (USD UOD)	8.47 %
Solitaire Global Bond Fund (USD X)	9.26 %

[1] Past performance is not necessarily a guide to the future performance of the fund. The performance information above does not reflect the commissions charged upon issuance and redemption of fund shares.

Inception	per
AAM Short Term Bond Fund (CHF H)	25/09/2019
AAM Short Term Bond Fund (CHF IH)	25/09/2019
AAM Short Term Bond Fund (EUR H)	25/09/2019
AAM Short Term Bond Fund (EUR IH)	25/09/2019
AAM Short Term Bond Fund (GBP H)	07/02/2024
AAM Short Term Bond Fund (GBP IH)	15/07/2021
AAM Short Term Bond Fund (USD)	25/09/2019
AAM Short Term Bond Fund (USD I)	25/09/2019
AAM Short Term Bond Fund (USD N)	01/02/2023
AAM Short Term Bond Fund (USD ND)	01/02/2023
AAM Short Term Bond Fund (USD UO)	01/02/2023
AAM Short Term Bond Fund (USD UOD)	01/02/2023
Green Tech ESG Equity Fund (CHF I H)	19/10/2020
Green Tech ESG Equity Fund (CHF R H)	19/10/2020
Green Tech ESG Equity Fund (EUR I)	19/10/2020
Green Tech ESG Equity Fund (EUR R)	19/10/2020
Green Tech ESG Equity Fund (USD I)	19/10/2020
Green Tech ESG Equity Fund (USD R)	19/10/2020
Solitaire Global Bond Fund (CHF H)	21/01/2014
Solitaire Global Bond Fund (CHF HD)	13/07/2016
Solitaire Global Bond Fund (CHF IDH)	24/05/2024
Solitaire Global Bond Fund (CHF IH)	29/08/2017
Solitaire Global Bond Fund (EUR H)	21/01/2014
Solitaire Global Bond Fund (EUR HD)	13/07/2016
Solitaire Global Bond Fund (EUR IDH)	24/05/2024
Solitaire Global Bond Fund (EUR IH)	09/08/2017
Solitaire Global Bond Fund (GBP H)	15/07/2021
Solitaire Global Bond Fund (USD)	21/01/2014
Solitaire Global Bond Fund (USD D)	13/07/2016
Solitaire Global Bond Fund (USD I)	02/05/2017
Solitaire Global Bond Fund (USD ID)	07/02/2024
Solitaire Global Bond Fund (USD N)	01/02/2023
Solitaire Global Bond Fund (USD ND)	01/02/2023
Solitaire Global Bond Fund (USD UO)	01/02/2023
Solitaire Global Bond Fund (USD UOD)	01/02/2023
Solitaire Global Bond Fund (USD X)	09/01/2019

Total expense ratio (TER)[2]	excluding Performance fee
AAM Short Term Bond Fund (CHF H)	0.94 %
AAM Short Term Bond Fund (CHF IH)	0.56 %
AAM Short Term Bond Fund (EUR H)	0.93 %
AAM Short Term Bond Fund (EUR IH)	0.56 %
AAM Short Term Bond Fund (GBP H)	0.96 %
AAM Short Term Bond Fund (GBP IH)	0.56 %
AAM Short Term Bond Fund (USD)	0.94 %
AAM Short Term Bond Fund (USD I)	0.56 %
AAM Short Term Bond Fund (USD N)	2.19 %
AAM Short Term Bond Fund (USD ND)	2.19 %
AAM Short Term Bond Fund (USD UO)	1.39 %
AAM Short Term Bond Fund (USD UOD)	1.41 %
Green Tech ESG Equity Fund (CHF I H)	1.33 %
Green Tech ESG Equity Fund (CHF R H)	1.66 %
Green Tech ESG Equity Fund (EUR I)	1.30 %
Green Tech ESG Equity Fund (EUR R)	1.63 %
Green Tech ESG Equity Fund (USD I)	1.31 %
Green Tech ESG Equity Fund (USD R)	1.63 %
Solitaire Global Bond Fund (CHF H)	1.23 %
Solitaire Global Bond Fund (CHF HD)	1.23 %
Solitaire Global Bond Fund (CHF IDH)	0.69 %
Solitaire Global Bond Fund (CHF IH)	0.73 %
Solitaire Global Bond Fund (EUR H)	1.22 %
Solitaire Global Bond Fund (EUR HD)	1.29 %
Solitaire Global Bond Fund (EUR IDH)	0.69 %
Solitaire Global Bond Fund (EUR IH)	0.72 %
Solitaire Global Bond Fund (GBP H)	1.22 %
Solitaire Global Bond Fund (USD)	1.22 %
Solitaire Global Bond Fund (USD D)	1.22 %
Solitaire Global Bond Fund (USD I)	0.72 %
Solitaire Global Bond Fund (USD ID)	0.71 %
Solitaire Global Bond Fund (USD N)	2.73 %
Solitaire Global Bond Fund (USD ND)	2.73 %
Solitaire Global Bond Fund (USD UO)	1.75 %
Solitaire Global Bond Fund (USD UOD)	1.74 %
Solitaire Global Bond Fund (USD X)	0.06 %

Portfolio turnover rate (PTR)[3]	
AAM Short Term Bond Fund	39.39 %
Green Tech ESG Equity Fund	184.56 %
Solitaire Global Bond Fund	32.21 %

[2] Indicates the sum of all commissions and costs charged to the fund during the last 12 months as a percentage of net asset value.

[3] Indicates the sum of all securities transactions within the fund on an anually based calculation.

Profit utilisation

AAM Short Term Bond Fund (CHF H)	reinvestment of profits
AAM Short Term Bond Fund (CHF IH)	reinvestment of profits
AAM Short Term Bond Fund (EUR H)	reinvestment of profits
AAM Short Term Bond Fund (EUR IH)	reinvestment of profits
AAM Short Term Bond Fund (GBP H)	reinvestment of profits
AAM Short Term Bond Fund (GBP IH)	reinvestment of profits
AAM Short Term Bond Fund (USD)	reinvestment of profits
AAM Short Term Bond Fund (USD I)	reinvestment of profits
AAM Short Term Bond Fund (USD N)	reinvestment of profits
AAM Short Term Bond Fund (USD ND)	Distributing
AAM Short Term Bond Fund (USD UO)	reinvestment of profits
AAM Short Term Bond Fund (USD UOD)	Distributing
Green Tech ESG Equity Fund (CHF I H)	Distributing
Green Tech ESG Equity Fund (CHF R H)	Distributing
Green Tech ESG Equity Fund (EUR I)	Distributing
Green Tech ESG Equity Fund (EUR R)	Distributing
Green Tech ESG Equity Fund (USD I)	Distributing
Green Tech ESG Equity Fund (USD R)	Distributing
Solitaire Global Bond Fund (CHF H)	reinvestment of profits
Solitaire Global Bond Fund (CHF HD)	Distributing
Solitaire Global Bond Fund (CHF IDH)	Distributing
Solitaire Global Bond Fund (CHF IH)	reinvestment of profits
Solitaire Global Bond Fund (EUR H)	reinvestment of profits
Solitaire Global Bond Fund (EUR HD)	Distributing
Solitaire Global Bond Fund (EUR IDH)	Distributing
Solitaire Global Bond Fund (EUR IH)	reinvestment of profits
Solitaire Global Bond Fund (GBP H)	reinvestment of profits
Solitaire Global Bond Fund (USD)	reinvestment of profits
Solitaire Global Bond Fund (USD D)	Distributing
Solitaire Global Bond Fund (USD I)	reinvestment of profits
Solitaire Global Bond Fund (USD ID)	Distributing
Solitaire Global Bond Fund (USD N)	reinvestment of profits
Solitaire Global Bond Fund (USD ND)	Distributing
Solitaire Global Bond Fund (USD UO)	reinvestment of profits
Solitaire Global Bond Fund (USD UOD)	Distributing
Solitaire Global Bond Fund (USD X)	reinvestment of profits

Commissions/Fees	Management fee (all-in) (max.)
AAM Short Term Bond Fund (CHF H)	1.600 %
AAM Short Term Bond Fund (CHF IH)	1.100 %
AAM Short Term Bond Fund (EUR H)	1.600 %
AAM Short Term Bond Fund (EUR IH)	1.100 %
AAM Short Term Bond Fund (GBP H)	1.600 %
AAM Short Term Bond Fund (GBP IH)	1.100 %
AAM Short Term Bond Fund (USD)	1.600 %
AAM Short Term Bond Fund (USD I)	1.100 %
AAM Short Term Bond Fund (USD N)	2.400 %
AAM Short Term Bond Fund (USD ND)	2.400 %
AAM Short Term Bond Fund (USD UO)	1.600 %
AAM Short Term Bond Fund (USD UOD)	1.600 %
Green Tech ESG Equity Fund (CHF I H)	1.120 %
Green Tech ESG Equity Fund (CHF R H)	1.720 %
Green Tech ESG Equity Fund (EUR I)	1.100 %
Green Tech ESG Equity Fund (EUR R)	1.700 %
Green Tech ESG Equity Fund (USD I)	1.100 %
Green Tech ESG Equity Fund (USD R)	1.700 %
Solitaire Global Bond Fund (CHF H)	1.600 %
Solitaire Global Bond Fund (CHF HD)	1.600 %
Solitaire Global Bond Fund (CHF IDH)	1.100 %
Solitaire Global Bond Fund (CHF IH)	1.100 %
Solitaire Global Bond Fund (EUR H)	1.600 %
Solitaire Global Bond Fund (EUR HD)	1.600 %
Solitaire Global Bond Fund (EUR IDH)	1.100 %
Solitaire Global Bond Fund (EUR IH)	1.100 %
Solitaire Global Bond Fund (GBP H)	1.600 %
Solitaire Global Bond Fund (USD)	1.600 %
Solitaire Global Bond Fund (USD D)	1.600 %
Solitaire Global Bond Fund (USD I)	1.100 %
Solitaire Global Bond Fund (USD ID)	1.100 %
Solitaire Global Bond Fund (USD N)	3.000 %
Solitaire Global Bond Fund (USD ND)	3.000 %
Solitaire Global Bond Fund (USD UO)	2.000 %
Solitaire Global Bond Fund (USD UOD)	2.000 %
Solitaire Global Bond Fund (USD X)	0.100 %

	plus up to (p.a.)
AAM Short Term Bond Fund	CHF 45,000.00
Green Tech ESG Equity Fund	CHF 45,000.00
Solitaire Global Bond Fund	CHF 45,000.00

	Subscription fee in favour of third parties (max.)	Subscription fee in favour of fund (max.)
AAM Short Term Bond Fund (CHF H)	5.00 %	n/a
AAM Short Term Bond Fund (CHF IH)	5.00 %	n/a
AAM Short Term Bond Fund (EUR H)	5.00 %	n/a
AAM Short Term Bond Fund (EUR IH)	5.00 %	n/a
AAM Short Term Bond Fund (GBP H)	5.00 %	n/a
AAM Short Term Bond Fund (GBP IH)	5.00 %	n/a
AAM Short Term Bond Fund (USD)	5.00 %	n/a
AAM Short Term Bond Fund (USD I)	5.00 %	n/a
AAM Short Term Bond Fund (USD N)	5.00 %	n/a
AAM Short Term Bond Fund (USD ND)	5.00 %	n/a
AAM Short Term Bond Fund (USD UO)	5.00 %	n/a
AAM Short Term Bond Fund (USD UOD)	5.00 %	n/a
Green Tech ESG Equity Fund (CHF I H)	1.00 %	n/a
Green Tech ESG Equity Fund (CHF R H)	1.00 %	n/a
Green Tech ESG Equity Fund (EUR I)	1.00 %	n/a
Green Tech ESG Equity Fund (EUR R)	1.00 %	n/a
Green Tech ESG Equity Fund (USD I)	1.00 %	n/a
Green Tech ESG Equity Fund (USD R)	1.00 %	n/a
Solitaire Global Bond Fund (CHF H)	5.00 %	n/a
Solitaire Global Bond Fund (CHF HD)	5.00 %	n/a
Solitaire Global Bond Fund (CHF IDH)	5.00 %	n/a
Solitaire Global Bond Fund (CHF IH)	5.00 %	n/a
Solitaire Global Bond Fund (EUR H)	5.00 %	n/a
Solitaire Global Bond Fund (EUR HD)	5.00 %	n/a
Solitaire Global Bond Fund (EUR IDH)	5.00 %	n/a
Solitaire Global Bond Fund (EUR IH)	5.00 %	n/a
Solitaire Global Bond Fund (GBP H)	5.00 %	n/a
Solitaire Global Bond Fund (USD)	5.00 %	n/a
Solitaire Global Bond Fund (USD D)	5.00 %	n/a
Solitaire Global Bond Fund (USD I)	5.00 %	n/a
Solitaire Global Bond Fund (USD ID)	5.00 %	n/a
Solitaire Global Bond Fund (USD N)	5.00 %	n/a
Solitaire Global Bond Fund (USD ND)	5.00 %	n/a
Solitaire Global Bond Fund (USD UO)	5.00 %	n/a
Solitaire Global Bond Fund (USD UOD)	5.00 %	n/a
Solitaire Global Bond Fund (USD X)	0.00 %	n/a

	Redemption fee in favour of third parties (max.)	Redemption fee in favour of fund (max.)
AAM Short Term Bond Fund (CHF H)	0.00 %	n/a
AAM Short Term Bond Fund (CHF IH)	0.00 %	n/a
AAM Short Term Bond Fund (EUR H)	0.00 %	n/a
AAM Short Term Bond Fund (EUR IH)	0.00 %	n/a
AAM Short Term Bond Fund (GBP H)	0.00 %	n/a
AAM Short Term Bond Fund (GBP IH)	0.00 %	n/a
AAM Short Term Bond Fund (USD)	0.00 %	n/a
AAM Short Term Bond Fund (USD I)	0.00 %	n/a
AAM Short Term Bond Fund (USD N)	0.00 %	n/a
AAM Short Term Bond Fund (USD ND)	0.00 %	n/a
AAM Short Term Bond Fund (USD UO)	0.00 %	n/a
AAM Short Term Bond Fund (USD UOD)	0.00 %	n/a
Green Tech ESG Equity Fund (CHF I H)	0.00 %	n/a
Green Tech ESG Equity Fund (CHF R H)	0.00 %	n/a
Green Tech ESG Equity Fund (EUR I)	0.00 %	n/a
Green Tech ESG Equity Fund (EUR R)	0.00 %	n/a
Green Tech ESG Equity Fund (USD I)	0.00 %	n/a
Green Tech ESG Equity Fund (USD R)	0.00 %	n/a
Solitaire Global Bond Fund (CHF H)	0.00 %	n/a
Solitaire Global Bond Fund (CHF HD)	0.00 %	n/a
Solitaire Global Bond Fund (CHF IDH)	0.00 %	n/a
Solitaire Global Bond Fund (CHF IH)	0.00 %	n/a
Solitaire Global Bond Fund (EUR H)	0.00 %	n/a
Solitaire Global Bond Fund (EUR HD)	0.00 %	n/a
Solitaire Global Bond Fund (EUR IDH)	0.00 %	n/a
Solitaire Global Bond Fund (EUR IH)	0.00 %	n/a
Solitaire Global Bond Fund (GBP H)	0.00 %	n/a
Solitaire Global Bond Fund (USD)	0.00 %	n/a
Solitaire Global Bond Fund (USD D)	0.00 %	n/a
Solitaire Global Bond Fund (USD I)	0.00 %	n/a
Solitaire Global Bond Fund (USD ID)	0.00 %	n/a
Solitaire Global Bond Fund (USD N)	0.00 %	n/a
Solitaire Global Bond Fund (USD ND)	0.00 %	n/a
Solitaire Global Bond Fund (USD UO)	0.00 %	n/a
Solitaire Global Bond Fund (USD UOD)	0.00 %	n/a
Solitaire Global Bond Fund (USD X)	0.00 %	n/a

	Conversion fee in favour of third parties (max.)	Conversion fee in favour of fund (max.)
AAM Short Term Bond Fund (CHF H)	5.00 %	n/a
AAM Short Term Bond Fund (CHF IH)	5.00 %	n/a
AAM Short Term Bond Fund (EUR H)	5.00 %	n/a
AAM Short Term Bond Fund (EUR IH)	5.00 %	n/a
AAM Short Term Bond Fund (GBP H)	5.00 %	n/a
AAM Short Term Bond Fund (GBP IH)	5.00 %	n/a
AAM Short Term Bond Fund (USD)	5.00 %	n/a
AAM Short Term Bond Fund (USD I)	5.00 %	n/a
AAM Short Term Bond Fund (USD N)	5.00 %	n/a
AAM Short Term Bond Fund (USD ND)	5.00 %	n/a
AAM Short Term Bond Fund (USD UO)	5.00 %	n/a
AAM Short Term Bond Fund (USD UOD)	5.00 %	n/a
Green Tech ESG Equity Fund (CHF I H)	0.00 %	n/a
Green Tech ESG Equity Fund (CHF R H)	0.00 %	n/a
Green Tech ESG Equity Fund (EUR I)	0.00 %	n/a
Green Tech ESG Equity Fund (EUR R)	0.00 %	n/a
Green Tech ESG Equity Fund (USD I)	0.00 %	n/a
Green Tech ESG Equity Fund (USD R)	0.00 %	n/a
Solitaire Global Bond Fund (CHF H)	5.00 %	n/a
Solitaire Global Bond Fund (CHF HD)	5.00 %	n/a
Solitaire Global Bond Fund (CHF IDH)	5.00 %	n/a
Solitaire Global Bond Fund (CHF IH)	5.00 %	n/a
Solitaire Global Bond Fund (EUR H)	5.00 %	n/a
Solitaire Global Bond Fund (EUR HD)	5.00 %	n/a
Solitaire Global Bond Fund (EUR IDH)	5.00 %	n/a
Solitaire Global Bond Fund (EUR IH)	5.00 %	n/a
Solitaire Global Bond Fund (GBP H)	5.00 %	n/a
Solitaire Global Bond Fund (USD)	5.00 %	n/a
Solitaire Global Bond Fund (USD D)	5.00 %	n/a
Solitaire Global Bond Fund (USD I)	5.00 %	n/a
Solitaire Global Bond Fund (USD ID)	5.00 %	n/a
Solitaire Global Bond Fund (USD N)	5.00 %	n/a
Solitaire Global Bond Fund (USD ND)	5.00 %	n/a
Solitaire Global Bond Fund (USD UO)	5.00 %	n/a
Solitaire Global Bond Fund (USD UOD)	5.00 %	n/a
Solitaire Global Bond Fund (USD X)	0.00 %	n/a

	Fund domicile	ISIN
AAM Short Term Bond Fund (CHF H)	Liechtenstein	LI0489120225
AAM Short Term Bond Fund (CHF IH)	Liechtenstein	LI0489120233
AAM Short Term Bond Fund (EUR H)	Liechtenstein	LI0489120258
AAM Short Term Bond Fund (EUR IH)	Liechtenstein	LI0489120266
AAM Short Term Bond Fund (GBP H)	Liechtenstein	LI1317252719
AAM Short Term Bond Fund (GBP IH)	Liechtenstein	LI1119130519
AAM Short Term Bond Fund (USD)	Liechtenstein	LI0489120274
AAM Short Term Bond Fund (USD I)	Liechtenstein	LI0489120290
AAM Short Term Bond Fund (USD N)	Liechtenstein	LI1227952549
AAM Short Term Bond Fund (USD ND)	Liechtenstein	LI1229803310
AAM Short Term Bond Fund (USD UO)	Liechtenstein	LI1227952556
AAM Short Term Bond Fund (USD UOD)	Liechtenstein	LI1229803328
Green Tech ESG Equity Fund (CHF I H)	Liechtenstein	LI0566543869
Green Tech ESG Equity Fund (CHF R H)	Liechtenstein	LI0566543877
Green Tech ESG Equity Fund (EUR I)	Liechtenstein	LI0566543885
Green Tech ESG Equity Fund (EUR R)	Liechtenstein	LI0566543893
Green Tech ESG Equity Fund (USD I)	Liechtenstein	LI0566543901
Green Tech ESG Equity Fund (USD R)	Liechtenstein	LI0566543919
Solitaire Global Bond Fund (CHF H)	Liechtenstein	LI0229057075
Solitaire Global Bond Fund (CHF HD)	Liechtenstein	LI0325825573
Solitaire Global Bond Fund (CHF IDH)	Liechtenstein	LI1344663029
Solitaire Global Bond Fund (CHF IH)	Liechtenstein	LI0364281506
Solitaire Global Bond Fund (EUR H)	Liechtenstein	LI0229057083
Solitaire Global Bond Fund (EUR HD)	Liechtenstein	LI0325825532
Solitaire Global Bond Fund (EUR IDH)	Liechtenstein	LI1344663037
Solitaire Global Bond Fund (EUR IH)	Liechtenstein	LI0364281464
Solitaire Global Bond Fund (GBP H)	Liechtenstein	LI1119130451
Solitaire Global Bond Fund (USD)	Liechtenstein	LI0229057109
Solitaire Global Bond Fund (USD D)	Liechtenstein	LI0325825516
Solitaire Global Bond Fund (USD I)	Liechtenstein	LI0364281548
Solitaire Global Bond Fund (USD ID)	Liechtenstein	LI1317252727
Solitaire Global Bond Fund (USD N)	Liechtenstein	LI1228564350
Solitaire Global Bond Fund (USD ND)	Liechtenstein	LI1229803336
Solitaire Global Bond Fund (USD UO)	Liechtenstein	LI1228564368
Solitaire Global Bond Fund (USD UOD)	Liechtenstein	LI1229803344
Solitaire Global Bond Fund (USD X)	Liechtenstein	LI0446006970

Consolidated

Statement of net assets as per 30/06/2024

Consolidated	(in USD)
Bank deposits	
Bank deposits, at sight	478,270.97
Time deposits	4,000,000.00
Transferable securities	
Shares	41,323,939.96
Bonds	534,232,061.10
Derivative instruments	
Derivatives	-2,783,279.96
Other assets	
Receivables from dividends	2,302.03
Interests receivable	10,861,741.94
Total assets	**588,115,036.03**
Liabilities	-602,395.36
Bank liabilities	-4,357,364.98
Total liabilities	**-4,959,760.34**
Net asset value	**583,155,275.69**

Profit and loss accounts from 01/01/2024 until 30/06/2024

Consolidated	(in USD)
Income from bank deposits	9,547.34
Income from money market instruments	130,259.47
Income from securities	
Bonds	15,636,529.25
Shares	190,797.63
Income from other securities and rights	
Funds	-26,775.00
Other income	1,475,217.63
Adjustment to current income due to issuance of shares	1,249,350.79
Total income	**18,664,927.11**
Interest paid on bank overdraft / negative interest	48,211.76
Management company fees	364,095.70
Investment advisory fees	57,666.24
Investment management fees	1,777,220.67
Depositary bank fees	80,555.01
Service fee	1,707.82
Distribution agency fees	131,120.59
Audit fees	17,417.99
Other charges	99,477.43
Adjustment to current income due to redemption of shares	574,910.21
Total expenses	**3,152,383.43**
Net investment income	**15,512,543.68**

Realised capital gains (losses)	4,282,579.57
Realised income	19,795,123.25
Net change in unrealised capital gains (losses)	4,458,442.24
Net income	24,253,565.50

AAM Short Term Bond Fund

Statement of net assets as per 30/06/2024

AAM Short Term Bond Fund	(in USD)
Bank deposits	
Bank deposits, at sight	112,276.12
Transferable securities	
Bonds	123,885,551.03
Derivative instruments	
Derivatives	-785,194.31
Other assets	
Interests receivable	1,887,136.27
Total assets	**125,099,769.11**
Liabilities	-128,572.52
Bank liabilities	-525,226.46
Total liabilities	**-653,798.98**
Net asset value	**124,445,970.13**
- thereof share class CHF H	17,936,743.54
- thereof share class CHF IH	22,029,952.42
- thereof share class EUR H	8,578,154.23
- thereof share class EUR IH	14,964,577.67
- thereof share class GBP H	1,877,948.62
- thereof share class GBP IH	3,187,746.89
- thereof share class USD	32,511,982.66
- thereof share class USD I	22,407,316.03
- thereof share class USD N	10,703.54
- thereof share class USD ND	10,573.31
- thereof share class USD UO	10,824.46
- thereof share class USD UOD	919,446.76

Shares in circulation

Share class CHF H	164,377.052
Share class CHF IH	198,284.139
Share class EUR H	78,167.653
Share class EUR IH	133,634.244
Share class GBP H	14,481.000
Share class GBP IH	25,111.536
Share class USD	290,972.683
Share class USD I	196,988.771
Share class USD N	100.000
Share class USD ND	100.000
Share class USD UO	100.000
Share class USD UOD	8,596.281

Net asset value per share

Share class CHF H	CHF 98.05
Share class CHF IH	CHF 99.84
Share class EUR H	EUR 102.39
Share class EUR IH	EUR 104.48
Share class GBP H	GBP 102.59
Share class GBP IH	GBP 100.42
Share class USD	USD 111.74
Share class USD I	USD 113.75
Share class USD N	USD 107.04
Share class USD ND	USD 105.73
Share class USD UO	USD 108.24
Share class USD UOD	USD 106.96

Profit and loss accounts from 01/01/2024 until 30/06/2024

AAM Short Term Bond Fund	(in USD)
Income from bank deposits	377.31
- thereof share class CHF H	54.02
- thereof share class CHF IH	68.17
- thereof share class EUR H	25.70
- thereof share class EUR IH	50.15
- thereof share class GBP H	4.16
- thereof share class GBP IH	9.65
- thereof share class USD	92.78
- thereof share class USD I	70.22
- thereof share class USD N	0.06
- thereof share class USD ND	0.06
- thereof share class USD UO	0.06
- thereof share class USD UOD	2.28
Income from securities	
Bonds	3,181,973.38
- thereof share class CHF H	457,351.27
- thereof share class CHF IH	573,557.63
- thereof share class EUR H	217,382.47
- thereof share class EUR IH	419,048.41
- thereof share class GBP H	37,753.72
- thereof share class GBP IH	81,041.40
- thereof share class USD	781,066.47
- thereof share class USD I	590,603.81
- thereof share class USD N	1,301.58
- thereof share class USD ND	1,297.72
- thereof share class USD UO	1,312.78
- thereof share class USD UOD	20,256.12
Other income	220,259.01
- thereof share class CHF H	30,890.45
- thereof share class CHF IH	38,889.29
- thereof share class EUR H	14,886.96
- thereof share class EUR IH	29,000.41
- thereof share class GBP H	2,963.66
- thereof share class GBP IH	5,526.90
- thereof share class USD	55,056.26
- thereof share class USD I	41,147.31
- thereof share class USD N	93.06
- thereof share class USD ND	92.52
- thereof share class USD UO	93.97
- thereof share class USD UOD	1,618.22

Adjustment to current income due to issuance of shares	130,037.31
- thereof share class CHF H	14,870.71
- thereof share class CHF IH	23,134.83
- thereof share class EUR H	3,664.40
- thereof share class EUR IH	10,677.65
- thereof share class GBP H	761.41
- thereof share class GBP IH	961.88
- thereof share class USD	46,242.71
- thereof share class USD I	26,368.80
- thereof share class USD N	0.00
- thereof share class USD ND	0.00
- thereof share class USD UO	0.00
- thereof share class USD UOD	3,354.92
Total income	**3,532,647.01**
- thereof share class CHF H	503,166.45
- thereof share class CHF IH	635,649.92
- thereof share class EUR H	235,959.53
- thereof share class EUR IH	458,776.62
- thereof share class GBP H	41,482.95
- thereof share class GBP IH	87,539.83
- thereof share class USD	882,458.22
- thereof share class USD I	658,190.14
- thereof share class USD N	1,394.70
- thereof share class USD ND	1,390.30
- thereof share class USD UO	1,406.81
- thereof share class USD UOD	25,231.54
Interest paid on bank overdraft / negative interest	17,429.58
- thereof share class CHF H	2,555.84
- thereof share class CHF IH	3,237.14
- thereof share class EUR H	1,197.00
- thereof share class EUR IH	2,304.49
- thereof share class GBP H	149.73
- thereof share class GBP IH	448.79
- thereof share class USD	4,232.83
- thereof share class USD I	3,208.62
- thereof share class USD N	6.84
- thereof share class USD ND	6.81
- thereof share class USD UO	6.89
- thereof share class USD UOD	74.60

Management company fees	42,398.63
- thereof share class CHF H	6,063.67
- thereof share class CHF IH	7,638.67
- thereof share class EUR H	2,901.14
- thereof share class EUR IH	5,602.76
- thereof share class GBP H	491.75
- thereof share class GBP IH	1,082.35
- thereof share class USD	10,412.89
- thereof share class USD I	7,887.75
- thereof share class USD N	17.42
- thereof share class USD ND	17.38
- thereof share class USD UO	17.51
- thereof share class USD UOD	265.34
Investment management fees	337,729.07
- thereof share class CHF H	64,968.34
- thereof share class CHF IH	40,921.32
- thereof share class EUR H	31,083.78
- thereof share class EUR IH	30,015.38
- thereof share class GBP H	5,268.61
- thereof share class GBP IH	5,798.28
- thereof share class USD	111,566.88
- thereof share class USD I	42,255.86
- thereof share class USD N	500.20
- thereof share class USD ND	498.70
- thereof share class USD UO	302.81
- thereof share class USD UOD	4,548.91
Depositary bank fees	18,170.26
- thereof share class CHF H	2,598.70
- thereof share class CHF IH	3,273.66
- thereof share class EUR H	1,243.29
- thereof share class EUR IH	2,401.23
- thereof share class GBP H	210.75
- thereof share class GBP IH	463.84
- thereof share class USD	4,462.62
- thereof share class USD I	3,380.51
- thereof share class USD N	7.28
- thereof share class USD ND	7.28
- thereof share class USD UO	7.31
- thereof share class USD UOD	113.79

Service fee	853.91
- thereof share class CHF H	122.46
- thereof share class CHF IH	154.33
- thereof share class EUR H	58.47
- thereof share class EUR IH	112.86
- thereof share class GBP H	9.84
- thereof share class GBP IH	21.74
- thereof share class USD	209.50
- thereof share class USD I	158.63
- thereof share class USD N	0.26
- thereof share class USD ND	0.26
- thereof share class USD UO	0.26
- thereof share class USD UOD	5.30
Distribution agency fees	11,571.88
- thereof share class CHF H	1,660.24
- thereof share class CHF IH	2,092.69
- thereof share class EUR H	791.68
- thereof share class EUR IH	1,531.15
- thereof share class GBP H	132.09
- thereof share class GBP IH	294.86
- thereof share class USD	2,835.87
- thereof share class USD I	2,148.47
- thereof share class USD N	4.39
- thereof share class USD ND	4.38
- thereof share class USD UO	4.46
- thereof share class USD UOD	71.60
Audit fees	5,806.00
- thereof share class CHF H	833.03
- thereof share class CHF IH	1,049.98
- thereof share class EUR H	397.23
- thereof share class EUR IH	768.35
- thereof share class GBP H	66.02
- thereof share class GBP IH	147.98
- thereof share class USD	1,423.16
- thereof share class USD I	1,077.48
- thereof share class USD N	2.31
- thereof share class USD ND	2.28
- thereof share class USD UO	2.37
- thereof share class USD UOD	35.81

Other charges	43,430.20
- thereof share class CHF H	6,103.74
- thereof share class CHF IH	7,646.43
- thereof share class EUR H	2,968.05
- thereof share class EUR IH	5,720.97
- thereof share class GBP H	592.10
- thereof share class GBP IH	1,104.46
- thereof share class USD	10,923.87
- thereof share class USD I	8,022.54
- thereof share class USD N	18.39
- thereof share class USD ND	18.29
- thereof share class USD UO	18.57
- thereof share class USD UOD	292.79
Adjustment to current income due to redemption of shares	149,955.19
- thereof share class CHF H	8,539.97
- thereof share class CHF IH	28,578.11
- thereof share class EUR H	1,688.95
- thereof share class EUR IH	45,827.62
- thereof share class GBP H	0.00
- thereof share class GBP IH	1,260.55
- thereof share class USD	11,092.18
- thereof share class USD I	49,927.10
- thereof share class USD N	661.86
- thereof share class USD ND	659.74
- thereof share class USD UO	827.55
- thereof share class USD UOD	891.56
Total expenses	**627,344.72**
- thereof share class CHF H	93,445.99
- thereof share class CHF IH	94,592.33
- thereof share class EUR H	42,329.59
- thereof share class EUR IH	94,284.81
- thereof share class GBP H	6,920.89
- thereof share class GBP IH	10,622.85
- thereof share class USD	157,159.80
- thereof share class USD I	118,066.96
- thereof share class USD N	1,218.95
- thereof share class USD ND	1,215.12
- thereof share class USD UO	1,187.73
- thereof share class USD UOD	6,299.70

Net investment income	**2,905,302.29**
- thereof share class CHF H	409,720.46
- thereof share class CHF IH	541,057.59
- thereof share class EUR H	193,629.94
- thereof share class EUR IH	364,491.81
- thereof share class GBP H	34,562.06
- thereof share class GBP IH	76,916.98
- thereof share class USD	725,298.42
- thereof share class USD I	540,123.18
- thereof share class USD N	175.75
- thereof share class USD ND	175.18
- thereof share class USD UO	219.08
- thereof share class USD UOD	18,931.84
Realised capital gains (losses)	**-1,511,299.80**
- thereof share class CHF H	-681,904.53
- thereof share class CHF IH	-829,978.16
- thereof share class EUR H	-29,313.57
- thereof share class EUR IH	-61,253.36
- thereof share class GBP H	28,993.74
- thereof share class GBP IH	71,932.79
- thereof share class USD	-1,245.32
- thereof share class USD I	-8,296.64
- thereof share class USD N	-28.97
- thereof share class USD ND	-29.70
- thereof share class USD UO	-28.94
- thereof share class USD UOD	-147.14
Realised income	**1,394,002.49**
- thereof share class CHF H	-272,184.07
- thereof share class CHF IH	-288,920.57
- thereof share class EUR H	164,316.37
- thereof share class EUR IH	303,238.45
- thereof share class GBP H	63,555.80
- thereof share class GBP IH	148,849.77
- thereof share class USD	724,053.10
- thereof share class USD I	531,826.54
- thereof share class USD N	146.78
- thereof share class USD ND	145.48
- thereof share class USD UO	190.14
- thereof share class USD UOD	18,784.70

Net change in unrealised capital gains (losses)	**-1,024,524.63**
- thereof share class CHF H	-557,812.99
- thereof share class CHF IH	-737,641.96
- thereof share class EUR H	-167,346.81
- thereof share class EUR IH	-320,221.13
- thereof share class GBP H	-15,251.47
- thereof share class GBP IH	-55,491.36
- thereof share class USD	462,192.31
- thereof share class USD I	354,510.62
- thereof share class USD N	846.40
- thereof share class USD ND	845.59
- thereof share class USD UO	853.78
- thereof share class USD UOD	9,992.39
Net income	**369,477.86**
- thereof share class CHF H	-829,997.06
- thereof share class CHF IH	-1,026,562.53
- thereof share class EUR H	-3,030.44
- thereof share class EUR IH	-16,982.68
- thereof share class GBP H	48,304.33
- thereof share class GBP IH	93,358.41
- thereof share class USD	1,186,245.41
- thereof share class USD I	886,337.16
- thereof share class USD N	993.18
- thereof share class USD ND	991.07
- thereof share class USD UO	1,043.92
- thereof share class USD UOD	28,777.09

Three-year comparison

AAM Short Term Bond Fund	(in USD)
Net assets	
31/12/2022	**108,718,973.53**
- Share class CHF H	12,724,189.25
- Share class CHF IH	24,054,062.51
- Share class EUR H	9,170,258.50
- Share class EUR IH	17,407,085.26
- Share class GBP IH	2,612,560.21
- Share class USD	23,317,543.53
- Share class USD I	19,433,274.27
31/12/2023	**120,358,805.39**
- Share class CHF H	18,071,748.24
- Share class CHF IH	23,083,066.57
- Share class EUR H	8,456,424.98
- Share class EUR IH	17,969,768.80
- Share class GBP IH	3,120,080.76
- Share class USD	27,766,293.37
- Share class USD I	21,517,698.92
- Share class USD N*	51,840.50
- Share class USD ND*	51,840.50
- Share class USD UO*	52,220.99
- Share class USD UOD*	217,821.76
30/06/2024	**124,445,970.13**
- Share class CHF H	17,936,743.54
- Share class CHF IH	22,029,952.42
- Share class EUR H	8,578,154.23
- Share class EUR IH	14,964,577.67
- Share class GBP H*	1,877,948.62
- Share class GBP IH	3,187,746.89
- Share class USD	32,511,982.66
- Share class USD I	22,407,316.03
- Share class USD N	10,703.54
- Share class USD ND	10,573.31
- Share class USD UO	10,824.46
- Share class USD UOD	919,446.76

Shares in circulation

31/12/2022	
- Share class CHF H	126,281.427
- Share class CHF IH	235,821.635
- Share class EUR H	90,968.418
- Share class EUR IH	170,349.774
- Share class GBP IH	24,113.646
- Share class USD	233,454.385
- Share class USD I	192,202.234
31/12/2023	
- Share class CHF H	157,941.951
- Share class CHF IH	198,510.139
- Share class EUR H	77,041.997
- Share class EUR IH	160,800.244
- Share class GBP IH	25,321.536
- Share class USD	258,121.486
- Share class USD I	196,855.908
- Share class USD N*	500.000
- Share class USD ND*	500.000
- Share class USD UO*	500.000
- Share class USD UOD*	2,085.613
30/06/2024	
- Share class CHF H	164,377.052
- Share class CHF ICH	198,284.139
- Share class EUR H	78,167.653
- Share class EUR ICH	133,634.244
- Share class GBP H*	14,481.000
- Share class GBP IH	25,111.536
- Share class USD	290,972.683
- Share class USD I	196,988.771
- Share class USD N	100.000
- Share class USD ND	100.000
- Share class USD UO	100.000
- Share class USD UOD	8,596.281

Net asset value per share

31/12/2022	
- Share class CHF H	100.76
- Share class CHF IH	102.00
- Share class EUR H	100.81
- Share class EUR IH	102.18
- Share class GBP IH	108.34
- Share class USD	99.88
- Share class USD I	101.11
31/12/2023	
- Share class CHF H	114.42
- Share class CHF IH	116.28
- Share class EUR H	109.76
- Share class EUR IH	111.75
- Share class GBP IH	123.22
- Share class USD	107.57
- Share class USD I	109.31
- Share class USD N*	103.68
- Share class USD ND*	103.68
- Share class USD UO*	104.44
- Share class USD UOD*	104.44
30/06/2024	
- Share class CHF H	109.12
- Share class CHF IH	111.10
- Share class EUR H	109.74
- Share class EUR IH	111.98
- Share class GBP H*	129.68
- Share class GBP IH	126.94
- Share class USD	111.74
- Share class USD I	113.75
- Share class USD N	107.04
- Share class USD ND	105.73
- Share class USD UO	108.24
- Share class USD UOD	106.96

*first financial year end

Change in net assets

AAM Short Term Bond Fund	(in USD)
Net assets, beginning of period	**120,358,805.39**
- thereof share class CHF H	18,071,748.24
- thereof share class CHF IH	23,083,066.57
- thereof share class EUR H	8,456,424.98
- thereof share class EUR IH	17,969,768.80
- thereof share class GBP H	0.00
- thereof share class GBP IH	3,120,080.76
- thereof share class USD	27,766,293.37
- thereof share class USD I	21,517,698.92
- thereof share class USD N	51,840.50
- thereof share class USD ND	51,840.50
- thereof share class USD UO	52,220.99
- thereof share class USD UOD	217,821.76
Distributions	**-11,890.16**
- thereof share class CHF H	0.00
- thereof share class CHF IH	0.00
- thereof share class EUR H	0.00
- thereof share class EUR IH	0.00
- thereof share class GBP H	0.00
- thereof share class GBP IH	0.00
- thereof share class USD	0.00
- thereof share class USD I	0.00
- thereof share class USD N	0.00
- thereof share class USD ND	-390.00
- thereof share class USD UO	0.00
- thereof share class USD UOD	-11,500.16
Subscriptions	**16,104,069.86**
- thereof share class CHF H	1,496,510.32
- thereof share class CHF IH	1,652,674.74
- thereof share class EUR H	475,720.58
- thereof share class EUR IH	1,272,250.04
- thereof share class GBP H	1,830,405.70
- thereof share class GBP IH	99,288.69
- thereof share class USD	5,467,790.87
- thereof share class USD I	3,069,172.49
- thereof share class USD N	0.00
- thereof share class USD ND	0.00
- thereof share class USD UO	0.00
- thereof share class USD UOD	740,256.43

Redemptions	**-12,394,410.70**
- thereof share class CHF H	-795,187.22
- thereof share class CHF IH	-1,684,669.64
- thereof share class EUR H	-348,985.44
- thereof share class EUR IH	-4,295,608.46
- thereof share class GBP H	0.00
- thereof share class GBP IH	-125,279.64
- thereof share class USD	-1,873,196.46
- thereof share class USD I	-3,089,450.84
- thereof share class USD N	-42,792.00
- thereof share class USD ND	-42,528.00
- thereof share class USD UO	-43,268.00
- thereof share class USD UOD	-53,445.00
Income equalization	**19,917.88**
- thereof share class CHF H	-6,330.74
- thereof share class CHF IH	5,443.28
- thereof share class EUR H	-1,975.45
- thereof share class EUR IH	35,149.97
- thereof share class GBP H	-761.41
- thereof share class GBP IH	298.67
- thereof share class USD	-35,150.53
- thereof share class USD I	23,558.30
- thereof share class USD N	661.86
- thereof share class USD ND	659.74
- thereof share class USD UO	827.55
- thereof share class USD UOD	-2,463.36
Net income	**369,477.86**
- thereof share class CHF H	-829,997.06
- thereof share class CHF IH	-1,026,562.53
- thereof share class EUR H	-3,030.44
- thereof share class EUR IH	-16,982.68
- thereof share class GBP H	48,304.33
- thereof share class GBP IH	93,358.41
- thereof share class USD	1,186,245.41
- thereof share class USD I	886,337.16
- thereof share class USD N	993.18
- thereof share class USD ND	991.07
- thereof share class USD UO	1,043.92
- thereof share class USD UOD	28,777.09

Net assets, end of period	**124,445,970.13**
- thereof share class CHF H	17,936,743.54
- thereof share class CHF IH	22,029,952.42
- thereof share class EUR H	8,578,154.23
- thereof share class EUR IH	14,964,577.67
- thereof share class GBP H	1,877,948.62
- thereof share class GBP IH	3,187,746.89
- thereof share class USD	32,511,982.66
- thereof share class USD I	22,407,316.03
- thereof share class USD N	10,703.54
- thereof share class USD ND	10,573.31
- thereof share class USD UO	10,824.46
- thereof share class USD UOD	919,446.76

Shares in circulation

AAM Short Term Bond Fund

Balance, beginning of period	
- Share class CHF H	157,941.951
- Share class CHF IH	198,510.139
- Share class EUR H	77,041.997
- Share class EUR IH	160,800.244
- Share class GBP H	0.000
- Share class GBP IH	25,321.536
- Share class USD	258,121.486
- Share class USD I	196,855.908
- Share class USD N	500.000
- Share class USD ND	500.000
- Share class USD UO	500.000
- Share class USD UOD	2,085.613
Issued shares	
- Share class CHF H	13,734.468
- Share class CHF IH	14,912.000
- Share class EUR H	4,335.000
- Share class EUR IH	11,490.000
- Share class GBP H	14,481.000
- Share class GBP IH	800.000
- Share class USD	50,045.823
- Share class USD I	27,637.863
- Share class USD N	0.000
- Share class USD ND	0.000
- Share class USD UO	0.000
- Share class USD UOD	7,010.668
Redeemed shares	
- Share class CHF H	-7,299.367
- Share class CHF IH	-15,138.000
- Share class EUR H	-3,209.344
- Share class EUR IH	-38,656.000
- Share class GBP H	0.000
- Share class GBP IH	-1,010.000
- Share class USD	-17,194.626
- Share class USD I	-27,505.000
- Share class USD N	-400.000
- Share class USD ND	-400.000
- Share class USD UO	-400.000
- Share class USD UOD	-500.000

Balance, end of period

- Share class CHF H	164,377.052
- Share class CHF IH	198,284.139
- Share class EUR H	78,167.653
- Share class EUR IH	133,634.244
- Share class GBP H	14,481.000
- Share class GBP IH	25,111.536
- Share class USD	290,972.683
- Share class USD I	196,988.771
- Share class USD N	100.000
- Share class USD ND	100.000
- Share class USD UO	100.000
- Share class USD UOD	8,596.281

Assets as per 30/06/2024

AAM Short Term Bond Fund

	Balance 01/01/2024	Purchases[1]	Sales[1]	Balance 30/06/2024	Price	Value in USD	% of NAV
Transferable securities, that are listed or traded on an official stock exchange							
Floating rate notes							
Floating rate notes in EUR							
IHO Verwaltungs 28 Var	800,000	500,000	0	1,300,000	107.24	1,494,118	1.20
NLB 27 Var	1,000,000	0	0	1,000,000	105.07	1,126,064	0.90
Bco Credito Soc 28 Var	0	1,000,000	0	1,000,000	93.25	999,379	0.80
Total Floating rate notes in EUR						**3,619,561**	**2.91**
Floating rate notes in USD							
Deutsche Bank 29 Var[2]	0	1,500,000	0	1,500,000	103.28	1,549,230	1.24
AIB Grp 26 Var	1,400,000	0	0	1,400,000	102.20	1,430,828	1.15
UBS Group 26 Var	1,000,000	0	0	1,000,000	100.52	1,005,210	0.81
Huntington Natl Bk 25 Var	1,000,000	0	0	1,000,000	99.82	998,170	0.80
Coastal Emer perpetual Var[2]	1,000,000	0	0	1,000,000	99.81	998,050	0.80
Bancolombia 27 Nts	0	1,000,000	0	1,000,000	99.35	993,490	0.80
Citizens Bk 28 Var	1,000,000	0	0	1,000,000	96.60	966,010	0.78
UniCredit 26 Var	1,000,000	0	0	1,000,000	96.04	960,400	0.77
Keybk Natl Assoc 27 Var	1,000,000	0	0	1,000,000	95.14	951,420	0.76
Financiera Ind 28 Var	400,000	0	0	400,000	94.80	379,200	0.30
YPF 26 Var	600,000	0	0	600,000	100.74	325,455	0.26
Lloyds Bank Grp 25 Var	1,000,000	0	1,000,000	0	0.00	0	0.00
Noble Tradg 23 Var Tech	113,995	0	113,995	0	0.00	0	0.00
Total Floating rate notes in USD						**10,557,463**	**8.48**
Total Floating rate notes						**14,177,023**	**11.39**
Zerobonds							
Zerobonds in EUR							
0% AMS AG	1,400,000	0	0	1,400,000	94.92	1,424,189	1.14
Total Zerobonds in EUR						**1,424,189**	**1.14**
Total Zerobonds						**1,424,189**	**1.14**
Bonds							
Bonds in EUR							
SPP Infr Finance 25 2.625%	1,250,000	0	0	1,250,000	98.11	1,314,335	1.06
ADLER Financing 25 6.25%	1,000,000	0	0	1,000,000	116.41	1,168,895	0.94
Marex Grp 28 8.375%	1,000,000	0	0	1,000,000	107.96	1,157,092	0.93
BANCA IFIS 28 6.875%	0	1,000,000	0	1,000,000	105.81	1,133,995	0.91
Arion Bank 26 7.25%	1,000,000	0	0	1,000,000	105.36	1,129,225	0.91
Hamb Comm Bank 27 4.875%	0	1,000,000	0	1,000,000	101.62	1,089,087	0.88
Traf Fund 26 3.875%[2]	1,000,000	0	0	1,000,000	98.64	1,057,148	0.85
KHFC 26 0.01%	1,000,000	0	0	1,000,000	93.46	1,001,630	0.80
Worldline 26 No interest CV	0	10,000	0	10,000	92.64	992,906	0.80
MAHLE 28 2.375%	1,000,000	0	0	1,000,000	88.80	951,739	0.76
F.I.S. 27 5.625%	500,000	0	0	500,000	97.89	524,582	0.42
eustream 27 1.625%	300,000	0	0	300,000	88.36	284,107	0.23
Aroundtown 28 1.45%	1,000,000	0	1,000,000	0	0.00	0	0.00
Grenke Finance 25 0.625%	800,000	0	800,000	0	0.00	0	0.00
Islandsbanki 26 7.375%	1,000,000	0	1,000,000	0	0.00	0	0.00
Total Bonds in EUR						**11,804,740**	**9.49**

	Balance 01/01/2024	Purchases[1]	Sales[1]	Balance 30/06/2024	Price	Value in USD	% of NAV
Bonds in USD							
Teva Pharma Finance 28 6.75%	0	2,000,000	0	2,000,000	102.53	2,050,520	1.65
Citadel Finance 26 3.375%	2,100,000	0	0	2,100,000	95.29	2,001,153	1.61
ABN AMRO 25 4.75%	2,000,000	0	0	2,000,000	98.76	1,975,240	1.59
Syngenta Finance 25 4.892%	1,958,000	0	0	1,958,000	99.10	1,940,437	1.56
PEMEX 29 6.5%	0	2,000,000	0	2,000,000	90.14	1,802,760	1.45
Intesa Sanpaolo 26 5.71%	1,600,000	0	0	1,600,000	99.06	1,584,880	1.27
Gunvor Group 26 6.25%[2]	1,600,000	0	0	1,600,000	97.68	1,562,800	1.26
Africa Finance 26 4.375%[2]	1,600,000	0	0	1,600,000	96.83	1,549,264	1.24
Swedbank 27 5.337%	1,500,000	0	0	1,500,000	99.81	1,497,075	1.20
New Dev Bank 26 5.125%	1,500,000	0	0	1,500,000	99.15	1,487,175	1.20
Beazley Ins 26 5.875%	1,500,000	0	0	1,500,000	98.98	1,484,625	1.19
Nissan Motor 25 3.522%	1,500,000	0	0	1,500,000	97.09	1,456,290	1.17
PEMEX 26 6.875%[2]	1,500,000	0	0	1,500,000	97.00	1,455,000	1.17
SBL Holdings 26 5.125%	0	1,500,000	0	1,500,000	96.54	1,448,055	1.16
Sasol Financing 28 6.5%	1,000,000	462,000	0	1,462,000	95.42	1,395,011	1.12
Africa Finance 25 3.125%	1,400,000	0	0	1,400,000	97.06	1,358,798	1.09
Ulker Biskuvi 25 6.95%	1,200,000	0	0	1,200,000	101.12	1,213,440	0.98
Borr Ihc 28 10%	0	1,200,000	0	1,200,000	104.97	1,211,298	0.97
Ford Motor Cred 25 5.125%	1,200,000	0	0	1,200,000	99.27	1,191,216	0.96
Utd Airls 20-1A 27 5.875%	2,000,000	0	0	2,000,000	100.31	1,105,355	0.89
Aragvi Finance Intl 26 8.45%	1,265,000	0	0	1,265,000	84.67	1,071,088	0.86
ENERGO-PRO 28 11%	1,000,000	0	0	1,000,000	106.04	1,060,430	0.85
BGC Group 28 8%	1,000,000	0	0	1,000,000	105.51	1,055,140	0.85
Ecopetrol 29 8.625%[2]	0	1,000,000	0	1,000,000	105.13	1,051,280	0.84
Encore Cap Group 29 9.25%	0	1,000,000	0	1,000,000	104.29	1,042,930	0.84
Howmet Aerospc 28 6.75%	1,000,000	0	0	1,000,000	104.28	1,042,800	0.84
MVM Energy 28 7.5%	1,000,000	0	0	1,000,000	104.12	1,041,150	0.84
Antares 28 7.95%	0	1,000,000	0	1,000,000	103.71	1,037,100	0.83
Blue Owl Cap 26 8.45%	0	1,000,000	0	1,000,000	103.15	1,031,480	0.83
Chile Electric 28 0%	0	1,300,000	0	1,300,000	80.08	1,030,910	0.83
Danaos 28 8.5%	1,000,000	0	0	1,000,000	102.54	1,025,350	0.82
Concentrix 28 6.6%[2]	0	1,000,000	0	1,000,000	101.25	1,012,540	0.81
Ford Otomotiv 29 7.125%	0	1,000,000	0	1,000,000	101.18	1,011,750	0.81
EDF 28 5.7%[2]	1,000,000	0	0	1,000,000	100.97	1,009,740	0.81
Hyundai Cap 28 5.6%	1,000,000	0	0	1,000,000	100.73	1,007,310	0.81
General Motors 25 6.125%	1,000,000	0	0	1,000,000	100.55	1,005,520	0.81
FWD Group 24 5.75%	1,000,000	0	0	1,000,000	99.85	998,450	0.80
CDP 26 5.75%	1,000,000	0	0	1,000,000	99.70	996,950	0.80
DAE Funding 24 1.55%	1,000,000	0	0	1,000,000	99.57	995,650	0.80
Steas Fund 26 7.23%	0	1,000,000	0	1,000,000	99.46	994,640	0.80
MTN (Maur) Inv 26 6.5%	1,000,000	0	0	1,000,000	99.46	994,550	0.80
Romania 29 5.875%[2]	0	1,000,000	0	1,000,000	99.42	994,150	0.80
Seagate HDD 25 4.75%	1,000,000	0	0	1,000,000	99.26	992,550	0.80
Samba Fdg 24 2.75%	1,000,000	0	0	1,000,000	99.23	992,250	0.80
Gen Ener Finance 4 25 9.25%	0	1,000,000	0	1,000,000	99.16	991,550	0.80
Banco Santander 25 5.179%	1,000,000	0	0	1,000,000	99.06	990,610	0.80
MIND ID 25 4.75%	1,000,000	0	0	1,000,000	99.04	990,360	0.80
ZF Nth Am Cap 25 4.75%	1,000,000	0	0	1,000,000	98.82	988,170	0.79
SierraCol Ener 28 6%	1,100,000	0	0	1,100,000	89.41	983,554	0.79
Seplat Ener 26 7.75%	0	1,000,000	0	1,000,000	98.30	982,950	0.79
OCP 25 4.5%	1,000,000	0	0	1,000,000	98.20	982,000	0.79
Korea Gas 25 3.5%[2]	1,000,000	0	0	1,000,000	98.05	980,500	0.79
Aydm Yenil Enrj 27 7.75%	0	1,000,000	0	1,000,000	97.52	975,150	0.78
Inver Atlantida 26 7.5%	1,000,000	0	0	1,000,000	96.69	966,860	0.78
KEPCO 25 1.125%	1,000,000	0	0	1,000,000	96.07	960,650	0.77
Arab Petr Inv 25 1.46%	1,000,000	0	0	1,000,000	95.77	957,700	0.77

	Balance 01/01/2024	Purchases[1]	Sales[1]	Balance 30/06/2024	Price	Value in USD	% of NAV
Tengizchevroil 26 4%	1,000,000	0	0	1,000,000	95.74	957,350	0.77
SoftBank Group 26 4%[2]	1,000,000	0	0	1,000,000	95.67	956,700	0.77
BOAD 27 5%	0	1,000,000	0	1,000,000	95.61	956,120	0.77
Corp Andina Fomento 25 1.625%	1,000,000	0	0	1,000,000	95.50	954,950	0.77
Bayer US Finance II 28 4.375%	0	1,000,000	0	1,000,000	94.87	948,670	0.76
Aris Mining 26 6.875%	0	1,000,000	0	1,000,000	94.01	940,100	0.76
Angola 28 8.25%	1,000,000	0	0	1,000,000	93.99	939,900	0.76
Directv Finance 27 5.875%	0	1,000,000	0	1,000,000	93.97	939,660	0.76
KOMIR 26 1.75%	1,000,000	0	0	1,000,000	93.65	936,500	0.75
Emirates Dev Bk 26 1.639%	1,000,000	0	0	1,000,000	92.98	929,800	0.75
KHNP 26 1.25%	1,000,000	0	0	1,000,000	92.96	929,590	0.75
Oleoducto 27 4%	1,000,000	0	0	1,000,000	92.75	927,480	0.75
CABCORP 29 5.25%	0	1,000,000	0	1,000,000	92.50	925,000	0.74
India Cl Energy 27 4.5%	1,000,000	0	0	1,000,000	91.94	919,400	0.74
Petra Dmnds US 26 9.75%	1,000,000	0	0	1,000,000	73.68	904,446	0.73
Nigeria 25 7.625%	900,000	0	0	900,000	100.37	903,330	0.73
Aroundtown 29 5.375%	0	1,000,000	0	1,000,000	88.79	887,850	0.71
Kondor Finance 25 7.375%	1,000,000	0	0	1,000,000	92.81	881,714	0.71
UPL CORP 28 4.5%[2]	1,000,000	0	0	1,000,000	87.96	879,600	0.71
Debt and Asset 25 1%	957,000	0	0	957,000	91.86	879,138	0.71
VEON Holdings 27 3.375%	1,000,000	0	0	1,000,000	80.75	807,480	0.65
Harley Davids Finance 25 3.35%	800,000	0	0	800,000	97.66	781,304	0.63
ENAP 26 3.75%	800,000	0	0	800,000	95.78	766,224	0.62
Sunshine Life 26 4.5%	700,000	0	0	700,000	96.88	678,139	0.54
Fortune 26 5%	650,000	0	0	650,000	93.23	605,995	0.49
NTPC 24 4.375%	600,000	0	0	600,000	99.48	596,850	0.48
ShaMaran Pete 27 12%	558,757	0	0	558,757	100.11	559,388	0.45
BENTELER Int 28 10.5%	500,000	0	0	500,000	107.72	538,590	0.43
ASG Finance 29 9.75%	0	500,000	0	500,000	99.96	499,810	0.40
SoftBank Group 25 3.125%	500,000	0	0	500,000	98.08	490,375	0.39
Est Sth AfTr DB 28 4.125%	0	550,000	0	550,000	88.65	487,559	0.39
Fidelity Bank 26 7.625%[2]	500,000	0	0	500,000	96.19	480,935	0.39
QIB Sukuk 25 1.95%	500,000	0	0	500,000	95.26	476,300	0.38
QNB FINANCE 25 1.625%	500,000	0	0	500,000	94.70	473,500	0.38
CREDIT BANK MOS 26 3.875%	1,000,000	0	0	1,000,000	42.85	428,480	0.34
QNB FINANCE 25 2.625%	400,000	0	0	400,000	96.80	387,200	0.31
Gulf Int Bk 25 2.375%	400,000	0	0	400,000	95.97	383,880	0.31
GTLK Eur Cptl 25 5.95%	1,200,000	0	0	1,200,000	26.79	321,432	0.26
Dell Int LLC/EMC 26 6.02%	261,000	0	75,000	186,000	101.09	188,029	0.15
Credito Real 26 9.5%	2,000,000	0	0	2,000,000	9.36	187,160	0.15
GTLK Eur Cptl 27 4.65%	1,000,000	0	0	1,000,000	18.64	186,350	0.15
CBOM Finance 24 7.121%	600,000	0	0	600,000	23.09	138,522	0.11
Frs Med Care US 26 1.875%	150,000	0	0	150,000	91.15	136,721	0.11
Sino-Ocean 25 2.7%	1,300,000	0	0	1,300,000	7.15	92,937	0.07
GTLK Eur Cptl 26 4.949%	400,000	0	0	400,000	20.00	79,980	0.06
VEB Finance 25 6.8%	1,300,000	0	0	1,300,000	6.00	78,000	0.06
Country Garden 26 7.25%	800,000	0	0	800,000	8.50	68,000	0.05
CN SCE Grp 26 6%	800,000	0	0	800,000	4.74	37,936	0.03
Redsun Prop 25 7.3%	1,000,000	0	0	1,000,000	0.91	9,070	0.01
Afreximbank 24 4.125%	700,000	0	700,000	0	0.00	0	0.00
Ally Financial 27 4.75%	1,000,000	0	1,000,000	0	0.00	0	0.00
ASG Finance 24 7.875%	400,000	0	400,000	0	0.00	0	0.00
Blckstn Priv Cr 25 7.05%	1,000,000	0	1,000,000	0	0.00	0	0.00
BRASKEM NL FIN 28 4.5%	0	1,000,000	1,000,000	0	0.00	0	0.00
CBOM Finance 23 5.55%	400,000	0	0	400,000	0.00	0	0.00
Cinemark USA 25 8.75%	904,000	0	904,000	0	0.00	0	0.00
Delta Air Lines 24 3.204%	700,000	0	700,000	0	0.00	0	0.00

	Balance 01/01/2024	Purchases[1]	Sales[1]	Balance 30/06/2024	Price	Value in USD	% of NAV
Deutsche Bank 25 4.5%	1,500,000	0	1,500,000	0	0.00	0	0.00
EQT 25 6.125%	332,000	0	332,000	0	0.00	0	0.00
Est Sth AfTr DB 24 4.875%	1,500,000	0	1,500,000	0	0.00	0	0.00
Kohl's 25 4.25%	1,000,000	0	1,000,000	0	0.00	0	0.00
Kohl's 25 9.5%	600,000	0	600,000	0	0.00	0	0.00
Mashreqbk 24 4.25%	700,000	0	700,000	0	0.00	0	0.00
Norddeutsch LB Giro 24 6.25%	1,600,000	0	1,600,000	0	0.00	0	0.00
Occidental Pete 24 6.95%	274,000	0	274,000	0	0.00	0	0.00
Oman 25 4.875%	700,000	0	700,000	0	0.00	0	0.00
PEMEX 25 4.25%	400,000	0	400,000	0	0.00	0	0.00
PEMEX 25 6.875%	1,000,000	0	1,000,000	0	0.00	0	0.00
QNB FINANCE 24 3.5%	400,000	0	400,000	0	0.00	0	0.00
Sau Elec Gl 3 24 4%	600,000	0	600,000	0	0.00	0	0.00
Sprint 25 7.625%	700,000	0	700,000	0	0.00	0	0.00
Stellantis Finance 28 5.625%	1,000,000	0	1,000,000	0	0.00	0	0.00
Teva Pharma Finance 24 6%	243,000	0	243,000	0	0.00	0	0.00
The Cigna 26 5.685%	1,000,000	0	1,000,000	0	0.00	0	0.00
Turkey 25 4.25%	200,000	0	200,000	0	0.00	0	0.00
Turkey 28 9.875%	300,000	0	300,000	0	0.00	0	0.00
UNIFIN Finance 23 7.25%	500,000	0	500,000	0	0.00	0	0.00
Unifin Financ 23 7.25% - Escow	0	500,000	0	500,000	0.00	0	0.00
Unifin Financ 23 7.25% - Escow	0	500,000	0	500,000	0.00	0	0.00
Unifin Financ 25 7%	500,000	0	500,000	0	0.00	0	0.00
Unifin Financ 25 7% - Escrow	0	500,000	0	500,000	0.00	0	0.00
Unifin Financ 25 7% -Escrow	0	500,000	0	500,000	0.00	0	0.00
United States 25 1.5%	0	3,850,000	3,850,000	0	0.00	0	0.00
United States 25 2%	2,010,000	0	2,010,000	0	0.00	0	0.00
Uzbekistan 24 4.75%	500,000	0	500,000	0	0.00	0	0.00
VEB Finance 22 6.025%	400,000	0	0	400,000	0.00	0	0.00
VEB Finance 23 5.942%	500,000	0	0	500,000	0.00	0	0.00
VTB Cap 22 6.95%	1,900,000	0	0	1,900,000	0.00	0	0.00
Western Digital 26 4.75%	1,000,000	0	1,000,000	0	0.00	0	0.00
Total Bonds in USD						**96,479,598**	**77.53**
Total Bonds						**108,284,338**	**87.01**
Total Transferable securities, that are listed or traded on an official stock exchange						**123,885,551**	**99.55**
Total Transferable securities						**123,885,551**	**99.55**
Bank deposits						**112,276**	**0.09**
Derivative instruments						**-785,194**	**-0.63**
Other assets						**1,887,136**	**1.52**
Total assets						**125,099,769**	**100.53**
Bank liabilities						**-525,226**	**-0.42**
Liabilities						**-128,573**	**-0.10**
Net assets						**124,445,970**	**100.00**

[1] incl. splits, security exchanges, bonus shares and right allocations

Wertpapierleihe

Art der Wertpapierleihe	Principal-Geschäft
Kommissionen aus der Wertpapierleihe	220,259.01
Wert der ausgeliehenen Wertpapiere	9,755,821.06

Ein Anteil von 50% der Kommissionen aus der Wertpapierleihe wird von der VP Bank AG einbehalten. Wertpapiergeschäfte werden nur mit der VP Bank AG getätigt.

[2] This position is lended to the custodian

Derivative instruments

At the end of period open foreign exchange forwards

Class		amount		equivalent value	maturity	counterparty	market value in USD	% of NAV
CHF IH	Buy	USD 302,442	against	CHF 265,000	13/09/2024	VP Bank AG	5,002	0.00
EUR IH	Buy	USD 59,015	against	EUR 55,000	13/09/2024	VP Bank AG	-132	0.00
EUR IH	Buy	USD 113,558	against	EUR 105,000	13/09/2024	VP Bank AG	640	0.00
GBP IH	Buy	GBP 2,530,000	against	USD 3,251,556	13/09/2024	VP Bank AG	-52,236	-0.04
CHF H	Buy	CHF 15,995,000	against	USD 18,144,384	13/09/2024	VP Bank AG	-191,307	-0.15
EUR IH	Buy	EUR 14,265,000	against	USD 15,541,004	13/09/2024	VP Bank AG	-200,390	-0.16
EUR IH	Buy	USD 91,103	against	EUR 85,000	13/09/2024	VP Bank AG	-306	0.00
GBP H	Buy	GBP 1,445,000	against	USD 1,857,114	13/09/2024	VP Bank AG	-29,834	-0.02
CHF IH	Buy	CHF 100,000	against	USD 112,448	13/09/2024	VP Bank AG	-206	0.00
GBP H	Buy	GBP 35,000	against	USD 44,415	13/09/2024	VP Bank AG	-156	0.00
EUR H	Buy	EUR 7,985,000	against	USD 8,699,258	13/09/2024	VP Bank AG	-112,171	-0.09
CHF IH	Buy	CHF 19,965,000	against	USD 22,647,866	13/09/2024	VP Bank AG	-238,790	-0.19
	Buy	EUR 1,130,000	against	USD 1,219,180	13/12/2024	VP Bank AG	558	0.00
	Buy	USD 18,492,111	against	EUR 17,100,000	13/12/2024	VP Bank AG	34,133	0.03

Volume of open contracts in derivative financial instruments

Foreign exchange forward long	USD	39,337
Foreign exchange forward short	USD	-824,531
Total bound cash / underlyings out of derivatives in USD:		-785,194

During the period executed foreign exchange forwards

Foreign exchange forward	Forward date
Buy EUR 15,733 against USD 17,041	05/02/2024
Buy USD 1,429,545 against EUR 1,300,000	13/03/2024
Buy USD 1,189,551 against EUR 1,100,000	13/03/2024
Buy USD 54,675 against EUR 50,000	15/03/2024
Buy USD 334,680 against EUR 305,000	15/03/2024
Buy EUR 300,000 against USD 327,990	15/03/2024
Buy EUR 290,000 against USD 315,143	15/03/2024
Buy USD 22,338,003 against CHF 19,615,000	15/03/2024
Buy CHF 130,000 against USD 150,620	15/03/2024
Buy EUR 150,000 against USD 164,786	15/03/2024
Buy GBP 30,000 against USD 38,052	15/03/2024
Buy USD 16,392,614 against EUR 14,980,000	15/03/2024
Buy USD 27,185 against EUR 25,000	15/03/2024
Buy USD 158,079 against EUR 145,000	15/03/2024
Buy USD 1,353,813 against EUR 1,245,000	15/03/2024
Buy EUR 75,000 against USD 80,505	15/03/2024
Buy CHF 155,000 against USD 176,558	15/03/2024
Buy CHF 170,000 against USD 192,351	15/03/2024
Buy USD 3,122,712 against GBP 2,440,000	15/03/2024
Buy EUR 195,000 against USD 210,269	15/03/2024

Buy USD 17,441,066 against CHF 15,315,000	15/03/2024
Buy USD 8,661,385 against EUR 7,915,000	15/03/2024
Buy USD 1,804,518 against GBP 1,410,000	15/03/2024
Buy GBP 1,410,000 against USD 1,781,253	15/03/2024
Buy USD 65,106 against EUR 60,000	15/03/2024
Buy USD 312,649 against EUR 290,000	15/03/2024
Buy CHF 45,000 against USD 50,952	20/03/2024
Buy CHF 15,359 against USD 17,361	21/03/2024
Buy CHF 40,980 against USD 44,914	03/06/2024
Buy USD 17,427,831 against EUR 15,900,000	13/06/2024
Buy USD 978,669 against EUR 900,000	13/06/2024
Buy EUR 825,000 against USD 899,407	13/06/2024
Buy USD 1,293,336 against EUR 1,200,000	13/06/2024
Buy USD 51,405 against CHF 45,000	14/06/2024
Buy GBP 10,000 against USD 12,732	14/06/2024
Buy CHF 15,495,000 against USD 17,821,406	14/06/2024
Buy EUR 15,040,000 against USD 16,522,493	14/06/2024
Buy USD 1,823,706 against GBP 1,420,000	14/06/2024
Buy USD 3,191,486 against GBP 2,485,000	14/06/2024
Buy USD 380,940 against EUR 350,000	14/06/2024
Buy GBP 1,420,000 against USD 1,818,580	14/06/2024
Buy USD 131,772 against EUR 120,000	14/06/2024
Buy EUR 80,000 against USD 86,824	14/06/2024
Buy GBP 2,475,000 against USD 3,169,708	14/06/2024
Buy EUR 7,865,000 against USD 8,640,253	14/06/2024
Buy USD 8,530,379 against EUR 7,865,000	14/06/2024
Buy CHF 19,870,000 against USD 22,853,265	14/06/2024
Buy USD 16,209,347 against EUR 14,945,000	14/06/2024
Buy USD 22,216,611 against CHF 19,795,000	14/06/2024
Buy CHF 530,000 against USD 591,914	14/06/2024
Buy USD 38,352 against CHF 35,000	14/06/2024
Buy USD 34,483 against CHF 30,000	14/06/2024
Buy USD 17,946,128 against CHF 15,990,000	14/06/2024
Buy EUR 295,000 against USD 318,113	14/06/2024

Green Tech ESG Equity Fund

Statement of net assets as per 30/06/2024

Green Tech ESG Equity Fund	(in EUR)
Bank deposits	
Bank deposits, at sight	341,483.82
Time deposits	3,732,116.17
Transferable securities	
Shares	38,154,747.93
Derivative instruments	
Derivatives	44,879.01
Other assets	
Receivables from dividends	2,147.86
Interests receivable	605.84
Total assets	**42,275,980.63**
Liabilities	-93,438.68
Net asset value	**42,182,541.95**
- thereof share class CHF I H	9,843,899.09
- thereof share class CHF R H	10,088,552.92
- thereof share class EUR I	6,256,888.32
- thereof share class EUR R	5,602,354.75
- thereof share class USD I	4,023,277.82
- thereof share class USD R	6,367,569.05
Shares in circulation	
Share class CHF I H	6,560.541
Share class CHF R H	68,064.300
Share class EUR I	4,138.624
Share class EUR R	37,481.711
Share class USD I	3,136.000
Share class USD R	50,196.686
Net asset value per share	
Share class CHF I H	CHF 1,445.10
Share class CHF R H	CHF 142.75
Share class EUR I	EUR 1,511.83
Share class EUR R	EUR 149.47
Share class USD I	USD 1,375.02
Share class USD R	USD 135.96

Profit and loss accounts from 01/01/2024 until 30/06/2024

Green Tech ESG Equity Fund	(in EUR)
Income from bank deposits	7,676.65
- thereof share class CHF I H	1,697.61
- thereof share class CHF R H	1,844.47
- thereof share class EUR I	1,120.08
- thereof share class EUR R	1,054.87
- thereof share class USD I	788.88
- thereof share class USD R	1,170.74
Income from money market instruments	121,535.87
- thereof share class CHF I H	27,884.21
- thereof share class CHF R H	28,692.87
- thereof share class EUR I	18,013.18
- thereof share class EUR R	16,426.78
- thereof share class USD I	11,694.47
- thereof share class USD R	18,824.36
Income from securities	
Shares	178,019.73
- thereof share class CHF I H	40,468.61
- thereof share class CHF R H	42,229.85
- thereof share class EUR I	26,306.37
- thereof share class EUR R	24,138.66
- thereof share class USD I	17,232.58
- thereof share class USD R	27,643.66
Adjustment to current income due to issuance of shares	-3,187.24
- thereof share class CHF I H	-959.20
- thereof share class CHF R H	-1,504.87
- thereof share class EUR I	-17.40
- thereof share class EUR R	-103.23
- thereof share class USD I	-60.96
- thereof share class USD R	-541.58
Total income	**304,045.01**
- thereof share class CHF I H	69,091.23
- thereof share class CHF R H	71,262.32
- thereof share class EUR I	45,422.23
- thereof share class EUR R	41,517.08
- thereof share class USD I	29,654.97
- thereof share class USD R	47,097.18

Interest paid on bank overdraft / negative interest	215.30
- thereof share class CHF I H	49.12
- thereof share class CHF R H	52.78
- thereof share class EUR I	32.13
- thereof share class EUR R	27.69
- thereof share class USD I	20.96
- thereof share class USD R	32.62
Management company fees	36,326.63
- thereof share class CHF I H	8,676.98
- thereof share class CHF R H	9,155.91
- thereof share class EUR I	5,078.12
- thereof share class EUR R	4,686.19
- thereof share class USD I	3,417.38
- thereof share class USD R	5,312.05
Investment advisory fees	53,804.28
- thereof share class CHF I H	9,133.65
- thereof share class CHF R H	15,629.79
- thereof share class EUR I	5,974.25
- thereof share class EUR R	8,923.53
- thereof share class USD I	4,020.43
- thereof share class USD R	10,122.63
Investment management fees	76,843.91
- thereof share class CHF I H	13,700.55
- thereof share class CHF R H	21,685.07
- thereof share class EUR I	8,961.34
- thereof share class EUR R	12,404.74
- thereof share class USD I	6,030.70
- thereof share class USD R	14,061.51
Depositary bank fees	6,079.53
- thereof share class CHF I H	1,370.07
- thereof share class CHF R H	1,445.75
- thereof share class EUR I	896.14
- thereof share class EUR R	827.03
- thereof share class USD I	603.12
- thereof share class USD R	937.42
Distribution agency fees	98,778.31
- thereof share class CHF I H	20,486.20
- thereof share class CHF R H	25,185.67
- thereof share class EUR I	13,393.28
- thereof share class EUR R	14,385.45
- thereof share class USD I	9,012.32
- thereof share class USD R	16,315.39

Audit fees	5,417.16
- thereof share class CHF I H	1,222.32
- thereof share class CHF R H	1,290.90
- thereof share class EUR I	797.81
- thereof share class EUR R	736.46
- thereof share class USD I	537.23
- thereof share class USD R	832.44
Other charges	25,712.85
- thereof share class CHF I H	5,708.21
- thereof share class CHF R H	6,156.50
- thereof share class EUR I	3,714.66
- thereof share class EUR R	3,517.03
- thereof share class USD I	2,655.06
- thereof share class USD R	3,961.39
Adjustment to current income due to redemption of shares	-3,503.84
- thereof share class CHF I H	-54.04
- thereof share class CHF R H	-1,282.39
- thereof share class EUR I	-151.08
- thereof share class EUR R	-569.36
- thereof share class USD I	-931.50
- thereof share class USD R	-515.47
Total expenses	**299,674.13**
- thereof share class CHF I H	60,293.06
- thereof share class CHF R H	79,319.98
- thereof share class EUR I	38,696.65
- thereof share class EUR R	44,938.76
- thereof share class USD I	25,365.70
- thereof share class USD R	51,059.98
Net investment income	**4,370.88**
- thereof share class CHF I H	8,798.17
- thereof share class CHF R H	-8,057.66
- thereof share class EUR I	6,725.58
- thereof share class EUR R	-3,421.68
- thereof share class USD I	4,289.27
- thereof share class USD R	-3,962.80

Realised capital gains (losses)	**6,156,315.75**
- thereof share class CHF I H	1,255,703.35
- thereof share class CHF R H	1,260,878.95
- thereof share class EUR I	1,013,918.02
- thereof share class EUR R	919,312.21
- thereof share class USD I	648,516.08
- thereof share class USD R	1,057,987.14
Realised income	**6,160,686.63**
- thereof share class CHF I H	1,264,501.52
- thereof share class CHF R H	1,252,821.29
- thereof share class EUR I	1,020,643.60
- thereof share class EUR R	915,890.53
- thereof share class USD I	652,805.35
- thereof share class USD R	1,054,024.34
Net change in unrealised capital gains (losses)	**-2,820,316.89**
- thereof share class CHF I H	-747,223.10
- thereof share class CHF R H	-701,892.88
- thereof share class EUR I	-412,573.62
- thereof share class EUR R	-342,642.13
- thereof share class USD I	-215,233.03
- thereof share class USD R	-400,752.13
Net income	**3,340,369.74**
- thereof share class CHF I H	517,278.42
- thereof share class CHF R H	550,928.41
- thereof share class EUR I	608,069.98
- thereof share class EUR R	573,248.40
- thereof share class USD I	437,572.32
- thereof share class USD R	653,272.21

Three-year comparison

Green Tech ESG Equity Fund	(in EUR)
Net assets	
31/12/2022	**30,615,457.43**
- Share class CHF I H	4,637,723.62
- Share class CHF R H	7,502,172.33
- Share class EUR I	5,449,828.90
- Share class EUR R	4,902,333.77
- Share class USD I	3,296,821.68
- Share class USD R	4,826,577.13
31/12/2023	**38,593,629.66**
- Share class CHF I H	8,483,733.94
- Share class CHF R H	9,314,381.96
- Share class EUR I	5,825,883.41
- Share class EUR R	5,344,612.38
- Share class USD I	4,039,678.07
- Share class USD R	5,585,339.90
30/06/2024	**42,182,541.95**
- Share class CHF I H	9,843,899.09
- Share class CHF R H	10,088,552.92
- Share class EUR I	6,256,888.32
- Share class EUR R	5,602,354.75
- Share class USD I	4,023,277.82
- Share class USD R	6,367,569.05
Shares in circulation	
31/12/2022	
- Share class CHF I H	4,006.541
- Share class CHF R H	65,265.018
- Share class EUR I	4,707.624
- Share class EUR R	42,630.929
- Share class USD I	3,356.000
- Share class USD R	49,456.686
31/12/2023	
- Share class CHF I H	6,000.541
- Share class CHF R H	66,555.323
- Share class EUR I	4,284.624
- Share class EUR R	39,689.677
- Share class USD I	3,501.000
- Share class USD R	48,871.686

30/06/2024	
- Share class CHF I H	6,560.541
- Share class CHF R H	68,064.300
- Share class EUR I	4,138.624
- Share class EUR R	37,481.711
- Share class USD I	3,136.000
- Share class USD R	50,196.686

Net asset value per share

31/12/2022	
- Share class CHF I H	1,157.54
- Share class CHF R H	114.95
- Share class EUR I	1,157.66
- Share class EUR R	114.99
- Share class USD I	982.37
- Share class USD R	97.59
31/12/2023	
- Share class CHF I H	1,413.83
- Share class CHF R H	139.95
- Share class EUR I	1,359.72
- Share class EUR R	134.66
- Share class USD I	1,153.86
- Share class USD R	114.29
30/06/2024	
- Share class CHF I H	1,500.47
- Share class CHF R H	148.22
- Share class EUR I	1,511.83
- Share class EUR R	149.47
- Share class USD I	1,282.93
- Share class USD R	126.85

Change in net assets

Green Tech ESG Equity Fund	(in EUR)
Net assets, beginning of period	**38,593,629.66**
- thereof share class CHF I H	8,483,733.94
- thereof share class CHF R H	9,314,381.96
- thereof share class EUR I	5,825,883.41
- thereof share class EUR R	5,344,612.38
- thereof share class USD I	4,039,678.07
- thereof share class USD R	5,585,339.90
Distributions	**0.00**
- thereof share class CHF I H	0.00
- thereof share class CHF R H	0.00
- thereof share class EUR I	0.00
- thereof share class EUR R	0.00
- thereof share class USD I	0.00
- thereof share class USD R	0.00
Subscriptions	**2,766,185.46**
- thereof share class CHF I H	905,862.29
- thereof share class CHF R H	954,531.66
- thereof share class EUR I	238,359.59
- thereof share class EUR R	96,350.19
- thereof share class USD I	78,218.23
- thereof share class USD R	492,863.50
Redemptions	**-2,517,326.31**
- thereof share class CHF I H	-63,880.72
- thereof share class CHF R H	-731,511.59
- thereof share class EUR I	-415,290.98
- thereof share class EUR R	-411,390.09
- thereof share class USD I	-531,320.26
- thereof share class USD R	-363,932.67
Income equalization	**-316.60**
- thereof share class CHF I H	905.16
- thereof share class CHF R H	222.48
- thereof share class EUR I	-133.68
- thereof share class EUR R	-466.13
- thereof share class USD I	-870.54
- thereof share class USD R	26.11

Net income	**3,340,369.74**
- thereof share class CHF I H	517,278.42
- thereof share class CHF R H	550,928.41
- thereof share class EUR I	608,069.98
- thereof share class EUR R	573,248.40
- thereof share class USD I	437,572.32
- thereof share class USD R	653,272.21
Net assets, end of period	**42,182,541.95**
- thereof share class CHF I H	9,843,899.09
- thereof share class CHF R H	10,088,552.92
- thereof share class EUR I	6,256,888.32
- thereof share class EUR R	5,602,354.75
- thereof share class USD I	4,023,277.82
- thereof share class USD R	6,367,569.05

Shares in circulation

Green Tech ESG Equity Fund

Balance, beginning of period	
- Share class CHF I H	6,000.541
- Share class CHF R H	66,555.323
- Share class EUR I	4,284.624
- Share class EUR R	39,689.677
- Share class USD I	3,501.000
- Share class USD R	48,871.686
Issued shares	
- Share class CHF I H	603.000
- Share class CHF R H	6,474.165
- Share class EUR I	160.000
- Share class EUR R	639.423
- Share class USD I	60.000
- Share class USD R	4,200.000
Redeemed shares	
- Share class CHF I H	-43.000
- Share class CHF R H	-4,965.188
- Share class EUR I	-306.000
- Share class EUR R	-2,847.389
- Share class USD I	-425.000
- Share class USD R	-2,875.000
Balance, end of period	
- Share class CHF I H	6,560.541
- Share class CHF R H	68,064.300
- Share class EUR I	4,138.624
- Share class EUR R	37,481.711
- Share class USD I	3,136.000
- Share class USD R	50,196.686

Assets as per 30/06/2024

Green Tech ESG Equity Fund

	Balance 01/01/2024	Purchases[1]	Sales[1]	Balance 30/06/2024	Price	Value in EUR	% of NAV
Transferable securities, that are listed or traded on an official stock exchange							
Shares							
Shares in CAD							
Hydro One (Rg)	44,000	80,000	64,000	60,000	39.85	1,630,329	3.86
Stantec (Rg)	0	20,000	0	20,000	114.53	1,561,870	3.70
Total Shares in CAD						**3,192,200**	**7.57**
Shares in CHF							
Geberit (N)	0	3,000	0	3,000	530.80	1,653,411	3.92
ABB (N)	42,000	4,000	46,000	0	0.00	0	0.00
Total Shares in CHF						**1,653,411**	**3.92**
Shares in EUR							
Iberdrola (B)	0	140,000	0	140,000	12.12	1,696,100	4.02
Veolia Environnem (P)	55,000	4,000	0	59,000	27.92	1,647,280	3.91
Fortum (Rg)	0	120,000	0	120,000	13.65	1,638,000	3.88
Terna Energy (Rg)	80,000	54,000	50,600	83,400	19.49	1,625,466	3.85
Siemens (N)	0	9,000	0	9,000	173.72	1,563,480	3.71
Schneider El (P)	8,000	1,000	9,000	0	0.00	0	0.00
Verbund (I)	18,000	0	18,000	0	0.00	0	0.00
Total Shares in EUR						**8,170,326**	**19.37**
Shares in NOK							
Scatec (Rg)	0	250,000	0	250,000	86.65	1,898,252	4.50
Total Shares in NOK						**1,898,252**	**4.50**
Shares in SEK							
Atlas Copco-A (Rg)	100,000	18,000	0	118,000	199.20	2,070,914	4.91
Alfa Laval (Rg)	45,000	0	5,000	40,000	464.10	1,635,544	3.88
Munters Grp-B (Rg)	0	80,000	0	80,000	199.80	1,408,238	3.34
Total Shares in SEK						**5,114,696**	**12.13**
Shares in USD							
Applied Material (Rg)	9,000	2,800	2,400	9,400	235.99	2,069,744	4.91
Microsoft (Rg)	3,800	1,000	500	4,300	446.95	1,793,175	4.25
Verisk Analytics (Rg)	0	7,000	0	7,000	269.55	1,760,486	4.17
Chart Industries (Rg)	0	13,000	0	13,000	144.34	1,750,754	4.15
Badger Meter (Rg)	10,800	1,100	1,900	10,000	186.35	1,738,700	4.12
Itron (Rg)	0	17,000	0	17,000	98.96	1,569,653	3.72
Amer Wtr Works (Rg)	0	13,000	0	13,000	129.16	1,566,630	3.71
Exelon (Rg)	35,200	48,000	35,200	48,000	34.61	1,550,022	3.67
Cal Water Serv G (Rg)	0	34,000	0	34,000	48.49	1,538,248	3.65
Tetra Tech (Rg)	0	8,000	0	8,000	204.48	1,526,286	3.62
First Solar (Rg)	0	6,000	0	6,000	225.46	1,262,164	2.99
Advanced Micro D (Rg)	13,800	0	13,800	0	0.00	0	0.00
Amphenol-A (Rg)	17,600	700	18,300	0	0.00	0	0.00
Arista Networks (Rg)	7,700	3,000	10,700	0	0.00	0	0.00
Eaton Corp -NPV- (Rg)	7,000	700	7,700	0	0.00	0	0.00
Kadant (Rg)	5,600	1,000	6,600	0	0.00	0	0.00
Lennox Intl (Rg)	3,500	570	4,070	0	0.00	0	0.00
Paccar (Rg)	17,900	0	17,900	0	0.00	0	0.00

	Balance 01/01/2024	Purchases[1]	Sales[1]	Balance 30/06/2024	Price	Value in EUR	% of NAV
PTC (Rg)	10,400	0	10,400	0	0.00	0	0.00
Republic Service (Rg)	8,000	10,000	18,000	0	0.00	0	0.00
ServiceNow (Rg)	2,500	1,100	3,600	0	0.00	0	0.00
Trane Tech (Rg)	7,200	0	7,200	0	0.00	0	0.00
Waste Management (Rg)	6,000	11,600	17,600	0	0.00	0	0.00
Watts Water Tech-A (Rg)	8,400	1,700	10,100	0	0.00	0	0.00
Zurn Elkay Water (Rg)	0	57,000	57,000	0	0.00	0	0.00
Total Shares in USD						**18,125,863**	**42.97**
Total Shares						**38,154,748**	**90.45**
Total Transferable securities, that are listed or traded on an official stock exchange						**38,154,748**	**90.45**
Total Transferable securities						**38,154,748**	**90.45**
Bank deposits						**4,073,600**	**9.66**
Derivative instruments						**44,879**	**0.11**
Other assets						**2,754**	**0.01**
Total assets						**42,275,981**	**100.22**
Liabilities						**-93,439**	**-0.22**
Net assets						**42,182,542**	**100.00**

[1] incl. splits, security exchanges, bonus shares and right allocations

Derivative instruments

At the end of period open foreign exchange forwards

Class		amount		equivalent value	maturity	counterparty	market value in EUR	% of NAV
CHF R H	Buy	CHF 9,835,000	against	EUR 10,242,231	13/09/2024	VP Bank AG	22,745	0.05
CHF R H	Buy	CHF 120,000	against	EUR 125,313	13/09/2024	VP Bank AG	-67	0.00
CHF I H	Buy	CHF 9,600,000	against	EUR 9,997,501	13/09/2024	VP Bank AG	22,201	0.05

Volume of open contracts in derivative financial instruments

Foreign exchange forward short	EUR	44,879
Total bound cash / underlyings out of derivatives in EUR:		44,879

During the period executed hedging derivatives

Derivative	counterparty	maturity	Balance	Purchases	Sales
S&P E-Mini 500 Idx Mini Future Jun/24		21/06/2024	0	16	16
S&P E-Mini 500 Idx Mini Future Jun/24		21/06/2024	0	31	31
S&P E-Mini 500 Idx Mini Future Jun/24		21/06/2024	0	3	3
ESTX50 EUR P Future Jun/24	EUREX	21/06/2024	0	75	75
S&P E-Mini 500 Idx Mini Future Jun/24		21/06/2024	0	9	9

During the period executed foreign exchange forwards

Foreign exchange forward	Forward date
Buy CHF 44,378 against EUR 47,088	14/02/2024
Buy EUR 9,195,462 against CHF 8,835,000	15/03/2024
Buy EUR 9,825,146 against CHF 9,440,000	15/03/2024
Buy CHF 185,000 against EUR 193,056	15/03/2024
Buy CHF 160,000 against EUR 171,582	15/03/2024
Buy EUR 178,288 against CHF 165,000	15/03/2024
Buy CHF 105,000 against EUR 110,294	15/03/2024
Buy CHF 145,000 against EUR 152,295	15/03/2024
Buy CHF 215,000 against EUR 229,752	15/03/2024
Buy CHF 160,000 against EUR 166,441	15/03/2024
Buy CHF 175,000 against EUR 185,812	15/03/2024
Buy CHF 190,000 against EUR 200,714	15/03/2024
Buy EUR 172,885 against CHF 160,000	15/03/2024
Buy CHF 140,000 against EUR 147,895	15/03/2024
Buy CHF 190,000 against EUR 198,226	15/03/2024
Buy CHF 130,000 against EUR 138,410	15/03/2024
Buy CHF 190,000 against EUR 202,291	15/03/2024
Buy CHF 165,000 against EUR 175,195	15/03/2024
Buy CHF 200,000 against EUR 213,723	15/03/2024
Buy EUR 83,290 against CHF 80,000	15/03/2024
Buy EUR 4,576,743 against USD 5,000,000	02/04/2024
Buy CHF 4,291,350 against USD 5,000,000	02/04/2024
Buy EUR 9,227,901 against USD 10,000,000	02/04/2024

Buy USD 5,000,000 against CHF 4,386,400	02/04/2024
Buy EUR 10,233,858 against CHF 9,890,000	14/06/2024
Buy CHF 205,000 against EUR 210,319	14/06/2024
Buy CHF 225,000 against EUR 232,992	14/06/2024
Buy CHF 8,895,000 against EUR 9,315,209	14/06/2024
Buy CHF 130,000 against EUR 133,156	14/06/2024
Buy CHF 270,000 against EUR 277,635	14/06/2024
Buy CHF 265,000 against EUR 274,441	14/06/2024
Buy EUR 30,845 against CHF 30,000	14/06/2024
Buy CHF 75,000 against EUR 76,923	14/06/2024
Buy CHF 195,000 against EUR 200,183	14/06/2024
Buy EUR 9,995,861 against CHF 9,660,000	14/06/2024
Buy CHF 55,000 against EUR 56,806	14/06/2024
Buy CHF 9,445,000 against EUR 9,891,192	14/06/2024
Buy EUR 291,262 against CHF 285,000	14/06/2024
Buy CHF 105,000 against EUR 107,088	14/06/2024

Solitaire Global Bond Fund

Statement of net assets as per 30/06/2024

Solitaire Global Bond Fund	(in USD)
Transferable securities	
Shares	430,520.53
Bonds	410,346,510.07
Derivative instruments	
Derivatives	-2,046,185.99
Other assets	
Interests receivable	8,973,956.34
Total assets	**417,704,800.95**
Liabilities	-373,677.32
Bank liabilities	-3,832,138.52
Total liabilities	**-4,205,815.84**
Net asset value	**413,498,985.11**
- thereof share class CHF H	51,294,087.47
- thereof share class CHF HD	14,114,461.09
- thereof share class CHF IDH	111,644.69
- thereof share class CHF IH	46,492,761.22
- thereof share class EUR H	26,983,522.92
- thereof share class EUR HD	5,188,656.22
- thereof share class EUR IDH	107,790.16
- thereof share class EUR IH	36,083,554.46
- thereof share class GBP H	3,624,523.80
- thereof share class USD	95,118,856.15
- thereof share class USD D	6,522,165.20
- thereof share class USD I	69,818,738.06
- thereof share class USD ID	37,372.12
- thereof share class USD N	3,656,962.71
- thereof share class USD ND	270,503.05
- thereof share class USD UO	6,625,231.76
- thereof share class USD UOD	3,215,688.44
- thereof share class USD X	44,232,465.59

Shares in circulation

Share class CHF H	345,626.104
Share class CHF HD	1,451,582.610
Share class CHF IDH	1,000.000
Share class CHF IH	346,506.644
Share class EUR H	175,948.384
Share class EUR HD	508,841.104
Share class EUR IDH	1,000.000
Share class EUR IH	264,022.803
Share class GBP H	27,852.109
Share class USD	548,585.300
Share class USD D	585,305.908
Share class USD I	465,313.038
Share class USD ID	350.000
Share class USD N	32,250.326
Share class USD ND	2,431.707
Share class USD UO	57,622.658
Share class USD UOD	28,476.743
Share class USD X	290,460.000

Net asset value per share

Share class CHF H	CHF 133.36
Share class CHF HD	CHF 8.74
Share class CHF IDH	CHF 100.32
Share class CHF IH	CHF 120.57
Share class EUR H	EUR 143.09
Share class EUR HD	EUR 9.51
Share class EUR IDH	EUR 100.57
Share class EUR IH	EUR 127.52
Share class GBP H	GBP 102.95
Share class USD	USD 173.39
Share class USD D	USD 11.14
Share class USD I	USD 150.05
Share class USD ID	USD 106.78
Share class USD N	USD 113.39
Share class USD ND	USD 111.24
Share class USD UO	USD 114.98
Share class USD UOD	USD 112.92
Share class USD X	USD 152.28

Profit and loss accounts from 01/01/2024 until 30/06/2024

Solitaire Global Bond Fund	(in USD)
Income from bank deposits	942.37
- thereof share class CHF H	128.29
- thereof share class CHF HD	34.16
- thereof share class CHF IDH	0.07
- thereof share class CHF IH	107.54
- thereof share class EUR H	65.55
- thereof share class EUR HD	15.75
- thereof share class EUR IDH	0.07
- thereof share class EUR IH	92.12
- thereof share class GBP H	8.24
- thereof share class USD	223.18
- thereof share class USD D	16.10
- thereof share class USD I	142.80
- thereof share class USD ID	0.02
- thereof share class USD N	4.67
- thereof share class USD ND	0.79
- thereof share class USD UO	7.12
- thereof share class USD UOD	2.99
- thereof share class USD X	92.91
Income from securities	
Bonds	12,454,555.87
- thereof share class CHF H	1,630,360.64
- thereof share class CHF HD	437,451.55
- thereof share class CHF IDH	816.80
- thereof share class CHF IH	1,422,595.42
- thereof share class EUR H	845,962.88
- thereof share class EUR HD	170,184.49
- thereof share class EUR IDH	792.69
- thereof share class EUR IH	1,159,944.92
- thereof share class GBP H	113,675.38
- thereof share class USD	2,947,469.95
- thereof share class USD D	202,779.30
- thereof share class USD I	1,925,717.92
- thereof share class USD ID	1,894.59
- thereof share class USD N	68,729.17
- thereof share class USD ND	11,155.09
- thereof share class USD UO	114,032.37
- thereof share class USD UOD	67,952.11
- thereof share class USD X	1,333,040.60

Income from other securities and rights	
Funds	-26,775.00
- thereof share class CHF H	-3,784.10
- thereof share class CHF HD	-1,007.92
- thereof share class CHF IH	-3,256.76
- thereof share class EUR H	-1,863.76
- thereof share class EUR HD	-396.95
- thereof share class EUR IH	-2,763.38
- thereof share class GBP H	-232.55
- thereof share class USD	-6,455.04
- thereof share class USD D	-443.92
- thereof share class USD I	-3,573.96
- thereof share class USD N	-97.24
- thereof share class USD ND	-28.39
- thereof share class USD UO	-96.95
- thereof share class USD UOD	-10.03
- thereof share class USD X	-2,764.05
Other income	1,254,958.62
- thereof share class CHF H	158,683.96
- thereof share class CHF HD	42,896.85
- thereof share class CHF IH	142,122.16
- thereof share class EUR H	85,295.75
- thereof share class EUR HD	16,615.13
- thereof share class EUR IH	110,337.48
- thereof share class GBP H	11,360.72
- thereof share class USD	298,673.40
- thereof share class USD D	19,974.57
- thereof share class USD I	199,351.94
- thereof share class USD ID	277.05
- thereof share class USD N	8,361.43
- thereof share class USD ND	1,045.19
- thereof share class USD UO	10,766.20
- thereof share class USD UOD	9,552.24
- thereof share class USD X	139,644.55

Adjustment to current income due to issuance of shares	1,122,729.49
- thereof share class CHF H	46,943.07
- thereof share class CHF HD	49,003.54
- thereof share class CHF IDH	0.00
- thereof share class CHF IH	138,663.73
- thereof share class EUR H	27,229.55
- thereof share class EUR HD	1,992.84
- thereof share class EUR IDH	0.00
- thereof share class EUR IH	61,216.13
- thereof share class GBP H	3,321.86
- thereof share class USD	131,334.57
- thereof share class USD D	11,929.22
- thereof share class USD I	388,987.82
- thereof share class USD ID	336.46
- thereof share class USD N	32,791.37
- thereof share class USD ND	28.80
- thereof share class USD UO	89,021.50
- thereof share class USD UOD	31,022.61
- thereof share class USD X	108,906.42
Total income	**14,806,411.35**
- thereof share class CHF H	1,832,331.86
- thereof share class CHF HD	528,378.18
- thereof share class CHF IDH	816.87
- thereof share class CHF IH	1,700,232.09
- thereof share class EUR H	956,689.97
- thereof share class EUR HD	188,411.26
- thereof share class EUR IDH	792.76
- thereof share class EUR IH	1,328,827.27
- thereof share class GBP H	128,133.65
- thereof share class USD	3,371,246.06
- thereof share class USD D	234,255.27
- thereof share class USD I	2,510,626.52
- thereof share class USD ID	2,508.12
- thereof share class USD N	109,789.40
- thereof share class USD ND	12,201.48
- thereof share class USD UO	213,730.24
- thereof share class USD UOD	108,519.92
- thereof share class USD X	1,578,920.43

Interest paid on bank overdraft / negative interest	30,551.43
- thereof share class CHF H	4,106.14
- thereof share class CHF HD	1,094.87
- thereof share class CHF IDH	2.26
- thereof share class CHF IH	3,521.97
- thereof share class EUR H	2,106.87
- thereof share class EUR HD	431.01
- thereof share class EUR IDH	2.19
- thereof share class EUR IH	2,941.11
- thereof share class GBP H	281.81
- thereof share class USD	7,271.23
- thereof share class USD D	502.95
- thereof share class USD I	4,575.68
- thereof share class USD ID	4.00
- thereof share class USD N	158.39
- thereof share class USD ND	27.89
- thereof share class USD UO	266.58
- thereof share class USD UOD	113.56
- thereof share class USD X	3,142.92
Management company fees	282,762.99
- thereof share class CHF H	41,514.37
- thereof share class CHF HD	11,122.05
- thereof share class CHF IDH	20.23
- thereof share class CHF IH	36,062.81
- thereof share class EUR H	21,609.05
- thereof share class EUR HD	4,547.10
- thereof share class EUR IDH	19.63
- thereof share class EUR IH	29,642.89
- thereof share class GBP H	2,896.47
- thereof share class USD	75,139.38
- thereof share class USD D	5,196.40
- thereof share class USD I	48,599.89
- thereof share class USD ID	45.99
- thereof share class USD N	1,685.81
- thereof share class USD ND	288.25
- thereof share class USD UO	2,738.98
- thereof share class USD UOD	1,633.69

Investment management fees	1,357,131.99
- thereof share class CHF H	244,202.18
- thereof share class CHF HD	65,423.69
- thereof share class CHF IDH	53.30
- thereof share class CHF IH	106,066.84
- thereof share class EUR H	127,111.97
- thereof share class EUR HD	26,747.81
- thereof share class EUR IDH	51.59
- thereof share class EUR IH	87,184.91
- thereof share class GBP H	17,037.88
- thereof share class USD	441,997.36
- thereof share class USD D	30,566.61
- thereof share class USD I	142,940.87
- thereof share class USD ID	135.00
- thereof share class USD N	24,790.41
- thereof share class USD ND	4,239.67
- thereof share class USD UO	24,166.98
- thereof share class USD UOD	14,414.92
Depositary bank fees	55,868.84
- thereof share class CHF H	7,326.07
- thereof share class CHF HD	1,962.73
- thereof share class CHF IDH	3.17
- thereof share class CHF IH	6,363.98
- thereof share class EUR H	3,813.32
- thereof share class EUR HD	802.48
- thereof share class EUR IDH	3.07
- thereof share class EUR IH	5,231.11
- thereof share class GBP H	511.19
- thereof share class USD	13,259.93
- thereof share class USD D	917.00
- thereof share class USD I	8,576.43
- thereof share class USD ID	7.97
- thereof share class USD N	297.48
- thereof share class USD ND	50.80
- thereof share class USD UO	483.33
- thereof share class USD UOD	288.33
- thereof share class USD X	5,970.45

Service fee	853.91
- thereof share class CHF H	112.74
- thereof share class CHF HD	30.15
- thereof share class CHF IDH	0.01
- thereof share class CHF IH	97.83
- thereof share class EUR H	58.46
- thereof share class EUR HD	12.35
- thereof share class EUR IDH	0.01
- thereof share class EUR IH	80.26
- thereof share class GBP H	7.78
- thereof share class USD	202.83
- thereof share class USD D	14.02
- thereof share class USD I	130.01
- thereof share class USD N	4.49
- thereof share class USD ND	0.79
- thereof share class USD UO	7.10
- thereof share class USD UOD	4.22
- thereof share class USD X	90.86
Distribution agency fees	13,680.29
- thereof share class CHF H	1,807.74
- thereof share class CHF HD	484.15
- thereof share class CHF IDH	0.61
- thereof share class CHF IH	1,567.37
- thereof share class EUR H	936.19
- thereof share class EUR HD	198.72
- thereof share class EUR IDH	0.59
- thereof share class EUR IH	1,287.48
- thereof share class GBP H	125.02
- thereof share class USD	3,245.32
- thereof share class USD D	225.03
- thereof share class USD I	2,082.87
- thereof share class USD ID	1.42
- thereof share class USD N	71.52
- thereof share class USD ND	12.55
- thereof share class USD UO	113.88
- thereof share class USD UOD	67.03
- thereof share class USD X	1,452.80

Audit fees	5,806.00
- thereof share class CHF H	766.93
- thereof share class CHF HD	205.30
- thereof share class CHF IDH	0.31
- thereof share class CHF IH	664.73
- thereof share class EUR H	397.28
- thereof share class EUR HD	84.35
- thereof share class EUR IDH	0.29
- thereof share class EUR IH	546.27
- thereof share class GBP H	53.03
- thereof share class USD	1,376.98
- thereof share class USD D	95.51
- thereof share class USD I	885.32
- thereof share class USD ID	0.77
- thereof share class USD N	30.41
- thereof share class USD ND	5.28
- thereof share class USD UO	48.54
- thereof share class USD UOD	28.55
- thereof share class USD X	616.15
Other charges	28,488.76
- thereof share class CHF H	3,251.41
- thereof share class CHF HD	870.27
- thereof share class CHF IDH	0.37
- thereof share class CHF IH	2,825.32
- thereof share class EUR H	1,685.78
- thereof share class EUR HD	4,250.39
- thereof share class EUR IDH	0.37
- thereof share class EUR IH	2,336.76
- thereof share class GBP H	226.83
- thereof share class USD	5,835.78
- thereof share class USD D	404.73
- thereof share class USD I	3,699.68
- thereof share class USD ID	3.29
- thereof share class USD N	117.33
- thereof share class USD ND	23.35
- thereof share class USD UO	172.93
- thereof share class USD UOD	110.37
- thereof share class USD X	2,673.80

Adjustment to current income due to redemption of shares	428,710.36
- thereof share class CHF H	26,043.75
- thereof share class CHF HD	16,231.66
- thereof share class CHF IDH	0.00
- thereof share class CHF IH	63,052.46
- thereof share class EUR H	13,452.69
- thereof share class EUR HD	9,113.27
- thereof share class EUR IDH	0.00
- thereof share class EUR IH	60,699.08
- thereof share class GBP H	2,267.35
- thereof share class USD	77,522.79
- thereof share class USD D	5,165.45
- thereof share class USD I	107,776.46
- thereof share class USD ID	1,324.36
- thereof share class USD N	584.35
- thereof share class USD ND	1,608.26
- thereof share class USD UO	2,265.56
- thereof share class USD UOD	2,094.90
- thereof share class USD X	39,507.97
Total expenses	**2,203,854.57**
- thereof share class CHF H	329,131.33
- thereof share class CHF HD	97,424.87
- thereof share class CHF IDH	80.26
- thereof share class CHF IH	220,223.31
- thereof share class EUR H	171,171.61
- thereof share class EUR HD	46,187.48
- thereof share class EUR IDH	77.74
- thereof share class EUR IH	189,949.87
- thereof share class GBP H	23,407.36
- thereof share class USD	625,851.60
- thereof share class USD D	43,087.70
- thereof share class USD I	319,267.21
- thereof share class USD ID	1,522.80
- thereof share class USD N	27,740.19
- thereof share class USD ND	6,256.84
- thereof share class USD UO	30,263.88
- thereof share class USD UOD	18,755.57
- thereof share class USD X	53,454.95

Net investment income	**12,602,556.78**
- thereof share class CHF H	1,503,200.53
- thereof share class CHF HD	430,953.31
- thereof share class CHF IDH	736.61
- thereof share class CHF IH	1,480,008.78
- thereof share class EUR H	785,518.36
- thereof share class EUR HD	142,223.78
- thereof share class EUR IDH	715.02
- thereof share class EUR IH	1,138,877.40
- thereof share class GBP H	104,726.29
- thereof share class USD	2,745,394.46
- thereof share class USD D	191,167.57
- thereof share class USD I	2,191,359.31
- thereof share class USD ID	985.32
- thereof share class USD N	82,049.21
- thereof share class USD ND	5,944.64
- thereof share class USD UO	183,466.36
- thereof share class USD UOD	89,764.35
- thereof share class USD X	1,525,465.48
Realised capital gains (losses)	**-804,324.41**
- thereof share class CHF H	-1,367,665.03
- thereof share class CHF HD	-374,697.94
- thereof share class CHF IDH	3,030.92
- thereof share class CHF IH	-1,237,237.52
- thereof share class EUR H	151,787.72
- thereof share class EUR HD	148,483.68
- thereof share class EUR IDH	281.00
- thereof share class EUR IH	127,307.42
- thereof share class GBP H	110,769.11
- thereof share class USD	762,832.01
- thereof share class USD D	53,945.33
- thereof share class USD I	446,520.72
- thereof share class USD ID	450.11
- thereof share class USD N	14,783.12
- thereof share class USD ND	2,842.42
- thereof share class USD UO	13,455.81
- thereof share class USD UOD	13,240.32
- thereof share class USD X	325,546.39

Realised income	**11,798,232.37**
- thereof share class CHF H	135,535.50
- thereof share class CHF HD	56,255.37
- thereof share class CHF IDH	3,767.53
- thereof share class CHF IH	242,771.26
- thereof share class EUR H	937,306.08
- thereof share class EUR HD	290,707.46
- thereof share class EUR IDH	996.02
- thereof share class EUR IH	1,266,184.82
- thereof share class GBP H	215,495.40
- thereof share class USD	3,508,226.47
- thereof share class USD D	245,112.90
- thereof share class USD I	2,637,880.03
- thereof share class USD ID	1,435.43
- thereof share class USD N	96,832.33
- thereof share class USD ND	8,787.06
- thereof share class USD UO	196,922.17
- thereof share class USD UOD	103,004.67
- thereof share class USD X	1,851,011.87
Net change in unrealised capital gains (losses)	**8,505,720.47**
- thereof share class CHF H	-224,265.94
- thereof share class CHF HD	-66,899.07
- thereof share class CHF IDH	-1,460.26
- thereof share class CHF IH	-108,973.27
- thereof share class EUR H	234,246.94
- thereof share class EUR HD	-296,788.50
- thereof share class EUR IDH	-1,657.61
- thereof share class EUR IH	458,267.51
- thereof share class GBP H	45,706.45
- thereof share class USD	3,874,492.32
- thereof share class USD D	262,153.42
- thereof share class USD I	2,366,590.15
- thereof share class USD ID	1,821.29
- thereof share class USD N	72,911.54
- thereof share class USD ND	15,870.68
- thereof share class USD UO	104,892.49
- thereof share class USD UOD	55,482.92
- thereof share class USD X	1,713,329.41

Net income	**20,303,952.84**
- thereof share class CHF H	-88,730.44
- thereof share class CHF HD	-10,643.70
- thereof share class CHF IDH	2,307.27
- thereof share class CHF IH	133,797.99
- thereof share class EUR H	1,171,553.02
- thereof share class EUR HD	-6,081.04
- thereof share class EUR IDH	-661.59
- thereof share class EUR IH	1,724,452.33
- thereof share class GBP H	261,201.85
- thereof share class USD	7,382,718.79
- thereof share class USD D	507,266.32
- thereof share class USD I	5,004,470.18
- thereof share class USD ID	3,256.72
- thereof share class USD N	169,743.87
- thereof share class USD ND	24,657.74
- thereof share class USD UO	301,814.66
- thereof share class USD UOD	158,487.59
- thereof share class USD X	3,564,341.28

Three-year comparison

Solitaire Global Bond Fund	(in USD)
Net assets	
31/12/2022	**309,815,187.95**
- Share class CHF H	39,067,559.66
- Share class CHF HD	12,643,907.30
- Share class CHF IH	35,870,822.89
- Share class EUR H	22,776,997.86
- Share class EUR HD	18,973,557.29
- Share class EUR IH	31,643,583.63
- Share class GBP H	2,696,098.29
- Share class USD	69,814,216.97
- Share class USD D	6,650,095.63
- Share class USD I	38,135,398.49
- Share class USD X	31,542,949.94
31/12/2023	**343,218,633.48**
- Share class CHF H	50,183,541.37
- Share class CHF HD	13,119,988.58
- Share class CHF IH	40,394,919.64
- Share class EUR H	24,223,900.72
- Share class EUR HD	17,648,764.51
- Share class EUR IH	33,847,643.30
- Share class GBP H	2,916,879.91
- Share class USD	79,740,081.30
- Share class USD D	6,553,449.29
- Share class USD I	45,505,775.34
- Share class USD N*	1,181,445.00
- Share class USD ND*	350,478.89
- Share class USD UO*	993,712.26
- Share class USD UOD*	128,945.16
- Share class USD X	26,429,108.21

30/06/2024	**413,498,985.11**
- Share class CHF H	51,294,087.47
- Share class CHF HD	14,114,461.09
- Share class CHF IDH*	111,644.69
- Share class CHF IH	46,492,761.22
- Share class EUR H	26,983,522.92
- Share class EUR HD	5,188,656.22
- Share class EUR IDH*	107,790.16
- Share class EUR IH	36,083,554.46
- Share class GBP H	3,624,523.80
- Share class USD	95,118,856.15
- Share class USD D	6,522,165.20
- Share class USD I	69,818,738.06
- Share class USD ID*	37,372.12
- Share class USD N	3,656,962.71
- Share class USD ND	270,503.05
- Share class USD UO	6,625,231.76
- Share class USD UOD	3,215,688.44
- Share class USD X	44,232,465.59

Shares in circulation

31/12/2022	
- Share class CHF H	309,908.704
- Share class CHF HD	1,368,812.993
- Share class CHF IH	317,190.597
- Share class EUR H	176,140.489
- Share class EUR HD	2,016,790.104
- Share class EUR IH	276,306.898
- Share class GBP H	26,275.000
- Share class USD	490,558.111
- Share class USD D	658,152.821
- Share class USD I	312,033.940
- Share class USD X	256,840.000

31/12/2023	
- Share class CHF H	337,244.630
- Share class CHF HD	1,284,460.289
- Share class CHF IH	301,041.374
- Share class EUR H	165,097.384
- Share class EUR HD	1,760,747.104
- Share class EUR IH	259,528.428
- Share class GBP H	24,098.000
- Share class USD	499,524.086
- Share class USD D	620,596.383
- Share class USD I	330,287.672
- Share class USD N*	11,241.141
- Share class USD ND*	3,336.196
- Share class USD UO*	9,375.985
- Share class USD UOD*	1,216.773
- Share class USD X	189,625.000
30/06/2024	
- Share class CHF H	345,626.104
- Share class CHF HD	1,451,582.610
- Share class CHF IDH*	1,000.000
- Share class CHF ICH	346,506.644
- Share class EUR H	175,948.384
- Share class EUR HD	508,841.104
- Share class EUR IDH*	1,000.000
- Share class EUR ICH	264,022.803
- Share class GBP H	27,852.109
- Share class USD	548,585.300
- Share class USD D	585,305.908
- Share class USD I	465,313.038
- Share class USD ID*	350.000
- Share class USD N	32,250.326
- Share class USD ND	2,431.707
- Share class USD UO	57,622.658
- Share class USD UOD	28,476.743
- Share class USD X	290,460.000

Net asset value per share

31/12/2022	
- Share class CHF H	126.06
- Share class CHF HD	9.24
- Share class CHF IH	113.09
- Share class EUR H	129.31
- Share class EUR HD	9.41
- Share class EUR IH	114.52
- Share class GBP H	102.61
- Share class USD	142.32
- Share class USD D	10.10
- Share class USD I	122.22
- Share class USD X	122.81
31/12/2023	
- Share class CHF H	148.80
- Share class CHF HD	10.21
- Share class CHF IH	134.18
- Share class EUR H	146.72
- Share class EUR HD	10.02
- Share class EUR IH	130.42
- Share class GBP H	121.04
- Share class USD	159.63
- Share class USD D	10.56
- Share class USD I	137.78
- Share class USD N	105.10
- Share class USD ND	105.05
- Share class USD UO	105.98
- Share class USD UOD	105.97
- Share class USD X	139.38

30/06/2024	
- Share class CHF H	148.41
- Share class CHF HD	9.72
- Share class CHF IDH*	111.64
- Share class CHF ICH	134.18
- Share class EUR H	153.36
- Share class EUR HD	10.20
- Share class EUR IDH*	107.79
- Share class EUR ICH	136.67
- Share class GBP H	130.13
- Share class USD	173.39
- Share class USD D	11.14
- Share class USD I	150.05
- Share class USD ID*	106.78
- Share class USD N	113.39
- Share class USD ND	111.24
- Share class USD UO	114.98
- Share class USD UOD	112.92
- Share class USD X	152.28

*First financial year end

Change in net assets

Solitaire Global Bond Fund	(in USD)
Net assets, beginning of period	**343,218,633.48**
- thereof share class CHF H	50,183,541.37
- thereof share class CHF HD	13,119,988.58
- thereof share class CHF IDH	0.00
- thereof share class CHF IH	40,394,919.64
- thereof share class EUR H	24,223,900.72
- thereof share class EUR HD	17,648,764.51
- thereof share class EUR IDH	0.00
- thereof share class EUR IH	33,847,643.30
- thereof share class GBP H	2,916,879.91
- thereof share class USD	79,740,081.30
- thereof share class USD D	6,553,449.29
- thereof share class USD I	45,505,775.34
- thereof share class USD ID	0.00
- thereof share class USD N	1,181,445.00
- thereof share class USD ND	350,478.89
- thereof share class USD UO	993,712.26
- thereof share class USD UOD	128,945.16
- thereof share class USD X	26,429,108.21
Distributions	**-1,032,002.74**
- thereof share class CHF H	0.00
- thereof share class CHF HD	-647,870.84
- thereof share class CHF IDH	0.00
- thereof share class CHF IH	0.00
- thereof share class EUR H	0.00
- thereof share class EUR HD	-140,665.44
- thereof share class EUR IDH	0.00
- thereof share class EUR IH	0.00
- thereof share class GBP H	0.00
- thereof share class USD	0.00
- thereof share class USD D	-184,187.57
- thereof share class USD I	0.00
- thereof share class USD ID	0.00
- thereof share class USD N	0.00
- thereof share class USD ND	-5,908.75
- thereof share class USD UO	0.00
- thereof share class USD UOD	-53,370.14
- thereof share class USD X	0.00

Subscriptions	**90,881,020.91**
- thereof share class CHF H	3,250,384.74
- thereof share class CHF HD	2,426,997.94
- thereof share class CHF IDH	109,337.42
- thereof share class CHF IH	10,186,314.42
- thereof share class EUR H	2,773,293.97
- thereof share class EUR HD	190,598.68
- thereof share class EUR IDH	108,451.75
- thereof share class EUR IH	6,322,180.66
- thereof share class GBP H	666,188.99
- thereof share class USD	12,426,689.46
- thereof share class USD D	666,316.14
- thereof share class USD I	24,083,421.66
- thereof share class USD ID	86,522.50
- thereof share class USD N	2,451,564.25
- thereof share class USD ND	14,909.85
- thereof share class USD UO	5,524,286.98
- thereof share class USD UOD	3,116,659.40
- thereof share class USD X	16,476,902.10
Redemptions	**-39,178,600.25**
- thereof share class CHF H	-2,030,208.88
- thereof share class CHF HD	-741,239.01
- thereof share class CHF IDH	0.00
- thereof share class CHF IH	-4,146,659.56
- thereof share class EUR H	-1,171,447.93
- thereof share class EUR HD	-12,511,080.92
- thereof share class EUR IDH	0.00
- thereof share class EUR IH	-5,810,204.78
- thereof share class GBP H	-218,692.44
- thereof share class USD	-4,376,821.62
- thereof share class USD D	-1,013,915.21
- thereof share class USD I	-4,493,717.76
- thereof share class USD ID	-53,395.00
- thereof share class USD N	-113,583.39
- thereof share class USD ND	-115,214.14
- thereof share class USD UO	-107,826.20
- thereof share class USD UOD	-106,105.86
- thereof share class USD X	-2,168,487.55

Income equalization	**-694,019.13**
- thereof share class CHF H	-20,899.32
- thereof share class CHF HD	-32,771.88
- thereof share class CHF IDH	0.00
- thereof share class CHF IH	-75,611.27
- thereof share class EUR H	-13,776.86
- thereof share class EUR HD	7,120.43
- thereof share class EUR IDH	0.00
- thereof share class EUR IH	-517.05
- thereof share class GBP H	-1,054.51
- thereof share class USD	-53,811.78
- thereof share class USD D	-6,763.77
- thereof share class USD I	-281,211.36
- thereof share class USD ID	987.90
- thereof share class USD N	-32,207.02
- thereof share class USD ND	1,579.46
- thereof share class USD UO	-86,755.94
- thereof share class USD UOD	-28,927.71
- thereof share class USD X	-69,398.45
Net income	**20,303,952.84**
- thereof share class CHF H	-88,730.44
- thereof share class CHF HD	-10,643.70
- thereof share class CHF IDH	2,307.27
- thereof share class CHF IH	133,797.99
- thereof share class EUR H	1,171,553.02
- thereof share class EUR HD	-6,081.04
- thereof share class EUR IDH	-661.59
- thereof share class EUR IH	1,724,452.33
- thereof share class GBP H	261,201.85
- thereof share class USD	7,382,718.79
- thereof share class USD D	507,266.32
- thereof share class USD I	5,004,470.18
- thereof share class USD ID	3,256.72
- thereof share class USD N	169,743.87
- thereof share class USD ND	24,657.74
- thereof share class USD UO	301,814.66
- thereof share class USD UOD	158,487.59
- thereof share class USD X	3,564,341.28

Net assets, end of period	**413,498,985.11**
- thereof share class CHF H	51,294,087.47
- thereof share class CHF HD	14,114,461.09
- thereof share class CHF IDH	111,644.69
- thereof share class CHF IH	46,492,761.22
- thereof share class EUR H	26,983,522.92
- thereof share class EUR HD	5,188,656.22
- thereof share class EUR IDH	107,790.16
- thereof share class EUR IH	36,083,554.46
- thereof share class GBP H	3,624,523.80
- thereof share class USD	95,118,856.15
- thereof share class USD D	6,522,165.20
- thereof share class USD I	69,818,738.06
- thereof share class USD ID	37,372.12
- thereof share class USD N	3,656,962.71
- thereof share class USD ND	270,503.05
- thereof share class USD UO	6,625,231.76
- thereof share class USD UOD	3,215,688.44
- thereof share class USD X	44,232,465.59

Shares in circulation

Solitaire Global Bond Fund

Balance, beginning of period	
- Share class CHF H	337,244.630
- Share class CHF HD	1,284,460.289
- Share class CHF IDH	0.000
- Share class CHF IH	301,041.374
- Share class EUR H	165,097.384
- Share class EUR HD	1,760,747.104
- Share class EUR IDH	0.000
- Share class EUR IH	259,528.428
- Share class GBP H	24,098.000
- Share class USD	499,524.086
- Share class USD D	620,596.383
- Share class USD I	330,287.672
- Share class USD ID	0.000
- Share class USD N	11,241.141
- Share class USD ND	3,336.196
- Share class USD UO	9,375.985
- Share class USD UOD	1,216.773
- Share class USD X	189,625.000
Issued shares	
- Share class CHF H	22,250.631
- Share class CHF HD	241,575.321
- Share class CHF IDH	1,000.000
- Share class CHF IH	76,852.175
- Share class EUR H	18,708.000
- Share class EUR HD	18,841.000
- Share class EUR IDH	1,000.000
- Share class EUR IH	48,199.050
- Share class GBP H	5,499.109
- Share class USD	74,902.617
- Share class USD D	59,991.000
- Share class USD I	165,457.030
- Share class USD ID	850.000
- Share class USD N	22,064.913
- Share class USD ND	140.845
- Share class USD UO	49,197.488
- Share class USD UOD	28,206.024
- Share class USD X	115,590.000

Redeemed shares	
- Share class CHF H	-13,869.157
- Share class CHF HD	-74,453.000
- Share class CHF IDH	0.000
- Share class CHF IH	-31,386.905
- Share class EUR H	-7,857.000
- Share class EUR HD	-1,270,747.000
- Share class EUR IDH	0.000
- Share class EUR IH	-43,704.675
- Share class GBP H	-1,745.000
- Share class USD	-25,841.403
- Share class USD D	-95,281.475
- Share class USD I	-30,431.664
- Share class USD ID	-500.000
- Share class USD N	-1,055.728
- Share class USD ND	-1,045.334
- Share class USD UO	-950.815
- Share class USD UOD	-946.054
- Share class USD X	-14,755.000
Balance, end of period	
- Share class CHF H	345,626.104
- Share class CHF HD	1,451,582.610
- Share class CHF IDH	1,000.000
- Share class CHF IH	346,506.644
- Share class EUR H	175,948.384
- Share class EUR HD	508,841.104
- Share class EUR IDH	1,000.000
- Share class EUR IH	264,022.803
- Share class GBP H	27,852.109
- Share class USD	548,585.300
- Share class USD D	585,305.908
- Share class USD I	465,313.038
- Share class USD ID	350.000
- Share class USD N	32,250.326
- Share class USD ND	2,431.707
- Share class USD UO	57,622.658
- Share class USD UOD	28,476.743
- Share class USD X	290,460.000

Assets as per 30/06/2024

Solitaire Global Bond Fund

	Balance 01/01/2024	Purchases[1]	Sales[1]	Balance 30/06/2024	Price	Value in USD	% of NAV
Transferable securities, that are listed or traded on an official stock exchange							
Shares							
Shares in GBP							
Petra Diamonds (N)	834,173	0	0	834,173	0.40	422,838	0.10
Nostrum Oil&Gas (Rg)	135,963	0	0	135,963	0.05	7,682	0.00
Total Shares in GBP						**430,521**	**0.10**
Total Shares						**430,521**	**0.10**
Floating rate notes							
Floating rate notes in EUR							
IHO Verwaltungs 28 Var	0	3,500,000	0	3,500,000	107.24	4,022,624	0.97
VW Intl Finance perpetual Var	0	3,000,000	0	3,000,000	113.12	3,637,186	0.88
IKB 28 Var	0	3,000,000	0	3,000,000	93.89	3,018,716	0.73
Raiff Bank Int perpetual Var	3,000,000	0	0	3,000,000	82.67	2,657,956	0.64
Banco Sabadell perpetual Var[2]	2,000,000	0	0	2,000,000	110.46	2,367,772	0.57
Bco Credito Soc 31 Var	2,000,000	0	0	2,000,000	98.07	2,102,078	0.51
Banca MPS 28 Var	1,000,000	0	0	1,000,000	105.48	1,130,511	0.27
Banco Santander perpetual Var	1,000,000	0	0	1,000,000	81.69	875,535	0.21
Total Floating rate notes in EUR						**19,812,380**	**4.79**
Floating rate notes in USD							
Intesa Sanpaolo 54 Var	1,000,000	6,000,000	0	7,000,000	104.83	7,337,960	1.77
SocieteGenerale 55 Var[2]	0	5,000,000	0	5,000,000	96.53	4,826,650	1.17
Aroundtown Finance perpetual Var	0	6,500,000	0	6,500,000	71.39	4,640,025	1.12
EDF perpetual Var	3,000,000	1,000,000	0	4,000,000	109.02	4,360,760	1.05
EFG Intl ewig Var[2]	2,000,000	2,410,000	0	4,410,000	91.04	4,014,864	0.97
African Dev Bank perpetual Var	0	4,000,000	450,000	3,550,000	96.46	3,424,330	0.83
Barclays perpetual Var	0	3,000,000	0	3,000,000	108.63	3,258,900	0.79
Magellan Cap 29 Var	0	3,000,000	0	3,000,000	99.30	2,978,940	0.72
UPL CORP perpetual Var	2,030,000	2,000,000	0	4,030,000	71.46	2,879,637	0.70
HSBC Holdings perpetual Var	3,000,000	0	0	3,000,000	85.83	2,575,020	0.62
Ecuador 35 Var	5,139,190	0	0	5,139,190	49.91	2,565,021	0.62
Intesa Sanpaolo perpetual Var	2,400,000	0	0	2,400,000	99.88	2,397,120	0.58
Bco GNB Sudameris 31 Var	0	2,600,000	0	2,600,000	89.82	2,335,320	0.56
Andrade Gut 29 Var	6,014,093	82,694	0	6,096,787	36.83	2,245,569	0.54
UniCredit 34 Var	2,000,000	0	0	2,000,000	102.19	2,043,700	0.49
Barclays perpetual Var[2]	2,000,000	0	0	2,000,000	101.58	2,031,620	0.49
Ally Financial perpetual Var	2,000,000	0	0	2,000,000	88.50	1,770,000	0.43
SCOR perpetual Var	2,000,000	0	0	2,000,000	86.26	1,725,200	0.42
Argentina 35 Var	4,049,545	0	0	4,049,545	42.06	1,703,158	0.41
Lloyds Bank Grp perpetual Var[2]	1,500,000	0	0	1,500,000	102.46	1,536,855	0.37
HSBC Holdings perpetual Var[2]	1,500,000	0	0	1,500,000	98.34	1,475,085	0.36
BBVA perpetual Var	1,600,000	0	0	1,600,000	91.94	1,471,024	0.36
CBOM Finance perpetual Var	5,000,000	0	0	5,000,000	26.65	1,332,300	0.32
Inver Latin Am 33 Var	0	1,226,360	0	1,226,360	90.74	1,112,824	0.27
Financiera Ind 28 Var	1,120,000	0	0	1,120,000	94.80	1,061,760	0.26
AT Securities perpetual Var	6,500,000	0	6,500,000	0	0.00	0	0.00
Noble Tradg 23 Var Tech	686,005	0	686,005	0	0.00	0	0.00
Unifin Financ perpetual Var	6,900,000	0	6,900,000	0	0.00	0	0.00
Total Floating rate notes in USD						**67,103,640**	**16.23**
Total Floating rate notes						**86,916,020**	**21.02**

	Balance 01/01/2024	Purchases[1]	Sales[1]	Balance 30/06/2024	Price	Value in USD	% of NAV
Zerobonds							
Zerobonds in EUR							
0% AMS AG	5,600,000	0	5,600,000	0	0.00	0	0.00
Total Zerobonds in EUR						**0**	**0.00**
Total Zerobonds						**0**	**0.00**
Bonds							
Bonds in EUR							
ADLER Financing 25 6.25%	4,000,000	0	0	4,000,000	116.41	4,675,578	1.13
MAHLE 31 6.5%	0	4,000,000	0	4,000,000	101.99	4,372,426	1.06
Marex Grp 28 8.375%	3,750,000	0	0	3,750,000	107.96	4,339,093	1.05
eustream 27 1.625%	4,500,000	0	0	4,500,000	88.36	4,261,604	1.03
Cote d'Ivoire 48 6.625%	3,000,000	2,000,000	0	5,000,000	77.96	4,177,791	1.01
Cameroon 32 5.95%[2]	3,000,000	1,000,000	0	4,000,000	77.80	3,335,373	0.81
Romania 40 2.625%	3,000,000	1,000,000	0	4,000,000	65.23	2,796,269	0.68
Dana Finance Lux 31 8.5%	2,350,000	0	0	2,350,000	108.88	2,742,337	0.66
Stand Pr Auto 26 6.25%	2,000,000	0	0	2,000,000	92.80	1,989,113	0.48
ZF EU Finance 29 3%	2,000,000	0	0	2,000,000	92.59	1,984,719	0.48
MVM Energy 27 0.875%[2]	2,000,000	0	0	2,000,000	88.25	1,891,581	0.46
Logicor Finance 31 0.875%	2,000,000	0	0	2,000,000	78.99	1,693,088	0.41
F.I.S. 27 5.625%	1,500,000	0	0	1,500,000	97.89	1,573,745	0.38
Vittoria Ass 28 5.75%	1,000,000	0	0	1,000,000	103.37	1,107,897	0.27
Kondor Finance 24 7.125%	1,000,000	0	0	1,000,000	82.41	883,295	0.21
Central Bk Tunisia 26 6.375%	100,000	0	0	100,000	86.55	92,757	0.02
Credito Real 27 5%	500,000	0	0	500,000	9.34	50,057	0.01
Bl PP Eu Holding 28 1%	1,000,000	0	1,000,000	0	0.00	0	0.00
IHO Verwaltungs 27 3.875%	3,000,000	0	3,000,000	0	0.00	0	0.00
MAHLE 28 2.375%	4,000,000	0	4,000,000	0	0.00	0	0.00
Total Bonds in EUR						**41,966,723**	**10.15**
Bonds in GBP							
Petrobras Glob 34 6.625%	2,755,000	0	2,755,000	0	0.00	0	0.00
Total Bonds in GBP						**0**	**0.00**
Bonds in USD							
PEMEX 50 7.69%[2]	12,000,000	0	0	12,000,000	72.50	8,700,000	2.10
Argentina 29 1%	12,375,835	0	0	12,375,835	57.18	7,076,626	1.71
Sasol Financing 31 5.5%	2,000,000	6,000,000	0	8,000,000	84.31	6,744,800	1.63
Gunvor Group 26 6.25%[2]	6,000,000	0	0	6,000,000	97.68	5,860,500	1.42
Enfragen 30 5.375%	6,500,000	500,000	0	7,000,000	83.70	5,859,140	1.42
Aragvi Finance Intl 26 8.45%	4,150,000	2,000,000	0	6,150,000	84.67	5,207,267	1.26
Rand Parent 30 8.5%	3,000,000	2,000,000	0	5,000,000	101.28	5,064,000	1.22
Beazley Ins 29 5.5%	5,200,000	0	0	5,200,000	95.51	4,966,520	1.20
Seagate HDD 32 9.625%	4,340,000	0	0	4,340,000	114.12	4,952,765	1.20
Nordstrom 44 5%	6,000,000	0	0	6,000,000	81.06	4,863,660	1.18
Enstar Finance 42 5.5%	5,000,000	0	0	5,000,000	96.78	4,839,000	1.17
Teva Pharma Finance 46 4.1%[2]	0	6,750,000	0	6,750,000	69.76	4,708,935	1.14
Turkey 47 5.75%[2]	6,000,000	0	0	6,000,000	76.90	4,613,700	1.12
Gran Tierra Energy 29 9.5%	4,600,000	0	0	4,600,000	95.94	4,413,240	1.07
Nigeria 47 7.625%	0	6,000,000	0	6,000,000	72.40	4,343,700	1.05
TI Capital 33 6.375%	0	4,195,000	0	4,195,000	98.12	4,116,008	1.00
Chile Electric 28 0%	4,130,000	1,700,000	650,000	5,180,000	80.08	4,107,781	0.99
DNO 29 9.25%[2]	0	4,500,000	550,000	3,950,000	100.25	3,959,875	0.96
Grupo Posadas 27 2%	3,980,675	0	0	3,980,675	90.59	3,605,974	0.87
BOAD 31 4.7%	3,000,000	1,000,000	0	4,000,000	87.36	3,494,400	0.85
Peru LNG 30 5.375%[2]	4,000,000	0	0	4,000,000	86.44	3,457,600	0.84

	Balance 01/01/2024	Purchases[1]	Sales[1]	Balance 30/06/2024	Price	Value in USD	% of NAV
Kohl's 45 5.55%	4,000,000	1,000,000	0	5,000,000	68.29	3,414,600	0.83
Fidelity Bank 26 7.625%[2]	3,800,000	0	300,000	3,500,000	96.19	3,366,545	0.81
BRF 50 5.75%[2]	4,200,000	0	0	4,200,000	79.62	3,343,956	0.81
Hunt Oil Peru 33 8.55%	0	3,000,000	0	3,000,000	108.30	3,248,850	0.79
BENTELER Int 28 10.5%	3,000,000	0	0	3,000,000	107.72	3,231,540	0.78
Camposol 27 6%	3,800,000	0	0	3,800,000	84.90	3,226,352	0.78
ENERGO-PRO 28 11%	3,000,000	0	0	3,000,000	106.04	3,181,290	0.77
Frs Med Care US 31 2.375%	2,000,000	2,000,000	0	4,000,000	79.04	3,161,680	0.76
Transocean 31 7.5%[2]	3,300,000	0	0	3,300,000	93.74	3,093,519	0.75
Danaos 28 8.5%	2,000,000	1,000,000	0	3,000,000	102.54	3,076,050	0.74
Nigeria 49 9.248%[2]	6,000,000	0	2,500,000	3,500,000	87.56	3,064,600	0.74
Ulker Biskuvi 25 6.95%	3,000,000	0	0	3,000,000	101.12	3,033,600	0.73
Concentrix 33 6.85%[2]	0	3,000,000	0	3,000,000	99.31	2,979,180	0.72
Directv Finance 30 8.875%	0	3,000,000	0	3,000,000	97.72	2,931,570	0.71
ACU PETRO LUX 32 7.5%	2,100,000	1,000,000	0	3,100,000	96.43	2,898,603	0.70
Oman 48 6.75%	2,800,000	0	0	2,800,000	102.19	2,861,180	0.69
Bahamas 32 8.95%	2,000,000	1,000,000	0	3,000,000	93.90	2,816,970	0.68
India Cl Energy 27 4.5%	3,000,000	0	0	3,000,000	91.94	2,758,200	0.67
Limakport Isken 36 9.5%	2,000,000	1,000,000	0	3,000,000	92.25	2,739,740	0.66
Petra Dmnds US 26 9.75%	3,000,000	0	0	3,000,000	73.68	2,713,339	0.66
Aris Mining 26 6.875%	0	3,270,000	400,000	2,870,000	94.01	2,698,087	0.65
JAPFA Comfeed 26 5.375%	1,800,000	1,000,000	0	2,800,000	95.55	2,675,316	0.65
SBL Holdings 31 5%	0	3,050,000	0	3,050,000	87.65	2,673,447	0.65
Coruripe Nl 27 10%	0	3,000,000	0	3,000,000	88.73	2,661,900	0.64
Panama 56 4.5%	0	4,000,000	0	4,000,000	65.13	2,605,000	0.63
NYRSTAR HLDG 26 0%	5,154,000	1,000,000	0	6,154,000	79.98	2,557,126	0.62
ASG Finance 29 9.75%	0	2,500,000	0	2,500,000	99.96	2,499,050	0.60
Seaspan 29 5.5%	1,000,000	2,000,000	200,000	2,800,000	88.88	2,488,528	0.60
Aydm Yenil Enrj 27 7.75%	0	2,500,000	0	2,500,000	97.52	2,437,875	0.59
VEON Holdings 27 3.375%	0	3,000,000	0	3,000,000	81.16	2,434,830	0.59
Liberty Intrctv 30 8.25%[2]	4,000,000	1,000,000	0	5,000,000	46.97	2,348,550	0.57
Macy's Rtl Holding 34 4.5%	2,700,000	0	0	2,700,000	86.51	2,335,743	0.56
ShaMaran Pete 27 12%	2,291,359	0	0	2,291,359	100.11	2,293,948	0.55
IENOVA 48 4.875%	3,000,000	0	0	3,000,000	75.03	2,250,780	0.54
SierraCol Ener 28 6%	2,500,000	0	0	2,500,000	89.41	2,235,350	0.54
BRASKEM NL FIN 50 5.875%[2]	3,000,000	0	0	3,000,000	73.73	2,211,810	0.53
Marathon Oil 37 6.6%	2,000,000	0	0	2,000,000	108.47	2,169,480	0.52
Ecopetrol 45 5.875%	1,000,000	2,000,000	0	3,000,000	72.27	2,167,950	0.52
Prumo Part Inv 31 7.5%	2,750,000	0	0	2,750,000	99.60	2,155,105	0.52
CSN Resources 32 5.875%	2,500,000	0	0	2,500,000	83.77	2,094,175	0.51
Encore Cap Group 29 9.25%	0	2,000,000	0	2,000,000	104.29	2,085,860	0.50
Alfa 44 6.875%[2]	2,000,000	0	0	2,000,000	102.77	2,055,480	0.50
Paramount Glb 45 4.6%	0	3,000,000	0	3,000,000	67.73	2,031,840	0.49
AMC Networks 29 4.25%[2]	3,000,000	0	0	3,000,000	67.59	2,027,610	0.49
EQM Midstrm Ptr 48 6.5%	2,000,000	0	0	2,000,000	101.06	2,021,220	0.49
Telcomm Svcs 29 8.875%[2]	2,000,000	0	0	2,000,000	99.25	1,985,060	0.48
Deutsche Bank ewig Var[2]	2,000,000	0	0	2,000,000	98.74	1,974,800	0.48
Bth & Bdy Wrks 33 6.95%	2,000,000	0	0	2,000,000	97.53	1,950,640	0.47
Tajikistan 27 7.125%	2,000,000	0	0	2,000,000	95.28	1,905,500	0.46
SoftBank Group 31 5.25%	2,000,000	0	0	2,000,000	92.08	1,841,500	0.45
Est Sth AfTr DB 28 4.125%	2,000,000	0	0	2,000,000	88.65	1,772,940	0.43
Afreximbank 31 3.798%	2,000,000	0	0	2,000,000	85.50	1,709,900	0.41
Egypt 32 7.0529%	2,000,000	0	0	2,000,000	80.17	1,603,400	0.39
H&H Intl 26 13.5%	1,500,000	0	0	1,500,000	106.61	1,599,135	0.39
El Salvador 52 9.5%	2,000,000	0	0	2,000,000	78.19	1,563,760	0.38
Kondor Finance 28 7.625%	2,000,000	0	0	2,000,000	76.46	1,529,100	0.37
Ghana 29 7.75%	3,000,000	0	0	3,000,000	50.96	1,528,650	0.37

	Balance 01/01/2024	Purchases[1]	Sales[1]	Balance 30/06/2024	Price	Value in USD	% of NAV
OCP 51 5.125%	2,000,000	0	0	2,000,000	75.47	1,509,300	0.37
SES Glb Am Holding 44 5.3%	0	2,000,000	0	2,000,000	74.06	1,481,100	0.36
Seplat Ener 26 7.75%	0	1,477,000	0	1,477,000	98.30	1,451,817	0.35
SoftBank Group 27 5.125%[2]	1,500,000	0	0	1,500,000	96.00	1,439,925	0.35
DNO 26 7.875%	2,330,000	0	1,000,000	1,330,000	99.52	1,323,603	0.32
Rutas 2 & 7 Finance 36 0%	2,000,000	0	0	2,000,000	68.72	1,145,400	0.28
Talen Energy 30 8.625%	1,000,000	0	0	1,000,000	106.82	1,068,160	0.26
MC BRAZIL DOWN 31 7.25%	1,200,000	0	0	1,200,000	89.26	1,018,369	0.25
Vedanta Resourc 28 13.875%[2]	1,500,000	0	400,000	1,100,000	95.79	990,510	0.24
Teva Pharmaceutical 36 6.15%[2]	1,000,000	0	0	1,000,000	98.32	983,240	0.24
Huarong Finance II 25 5%	1,000,000	0	0	1,000,000	97.84	978,420	0.24
Viridien 27 8.75%	1,000,000	0	0	1,000,000	95.46	954,600	0.23
DP World 48 5.625%[2]	1,000,000	0	0	1,000,000	94.85	948,480	0.23
Goodyear T & Rubber 29 5%	1,000,000	0	0	1,000,000	93.08	930,830	0.23
Ecuador 30 0.5%	1,434,700	0	0	1,434,700	63.44	910,159	0.22
Credivalores 25 8.875%	3,500,000	0	0	3,500,000	25.99	909,475	0.22
Africa Finance 29 3.75%	1,000,000	0	0	1,000,000	88.55	885,470	0.21
San M / NG Pet 28 3.5%	1,000,000	0	0	1,000,000	86.97	869,700	0.21
GTLK Eur Cptl 28 4.8%	4,600,000	0	0	4,600,000	18.64	857,210	0.21
Debt and Asset 25 1%	920,000	0	0	920,000	91.86	845,149	0.20
Egypt 32 7.625%	1,000,000	0	0	1,000,000	81.64	816,400	0.20
Braskem Idesa 32 6.99%	1,000,000	0	0	1,000,000	76.01	760,090	0.18
South Africa 49 5.75%	1,000,000	0	0	1,000,000	75.70	756,950	0.18
El Salvador 35 7.65%	0	1,000,000	0	1,000,000	72.74	727,400	0.18
Termocandelaria 29 7.875%	1,000,000	0	0	1,000,000	100.38	702,625	0.17
Agua Saneamnts 26 7.9%	926,962	145,000	0	1,071,962	85.62	688,360	0.17
PEMEX 60 6.95%[2]	1,000,000	0	0	1,000,000	66.53	665,330	0.16
TI Capital 33 6.375%[2]	4,900,000	705,000	4,900,000	705,000	93.69	660,543	0.16
Brooge Pet&Gas 25 8.5%	742,499	0	31,499	711,000	89.50	636,345	0.15
CBOM Finance 27 Var	2,800,000	0	0	2,800,000	22.00	615,916	0.15
GTLK Eur Cptl 27 4.65%	2,951,000	0	0	2,951,000	18.64	549,919	0.13
El Salvador 27 6.375%[2]	1,000,000	0	409,000	591,000	89.20	527,148	0.13
Ghana 51 8.95%	1,000,000	0	0	1,000,000	51.71	517,100	0.13
Bth & Bdy Wrks 37 7.6%	521,000	0	0	521,000	96.25	501,473	0.12
Huarong Finance II 25 5.5%	500,000	0	0	500,000	99.44	497,175	0.12
Bth & Bdy Wrks 36 6.75%	500,000	0	0	500,000	99.35	496,725	0.12
Credito Real 28 8%	5,000,000	0	0	5,000,000	9.46	472,750	0.11
Agrosuper 32 4.6%	500,000	0	0	500,000	87.66	438,290	0.11
Braskem Idesa 29 7.45%	500,000	0	0	500,000	81.46	407,285	0.10
Ecuador 30 0%	693,334	0	0	693,334	48.22	334,291	0.08
Powerlong Real 24 6.25%	4,000,000	0	0	4,000,000	8.28	331,280	0.08
Lumen Tech 29 4.5%	1,000,000	0	0	1,000,000	29.45	294,500	0.07
Country Garden 26 7.25%	3,200,000	0	0	3,200,000	8.50	272,000	0.07
Pr Buenos Aires 37 3.5%	548,112	0	0	548,112	35.77	196,076	0.05
Invt Ener Res 29 6.25%	200,000	0	0	200,000	94.53	189,068	0.05
Country Garden 31 3.3%	2,000,000	0	0	2,000,000	8.50	170,020	0.04
CSN Resources 31 4.625%	200,000	0	0	200,000	78.87	157,734	0.04
CN SCE Grp 26 6%	3,200,000	0	0	3,200,000	4.74	151,744	0.04
Easy Tactic 28 6.5%	4,483,590	168,135	0	4,651,725	3.25	151,088	0.04
Sino-Ocean 29 4.75%	2,000,000	0	0	2,000,000	7.04	140,720	0.03
KWG Grp 26 6.3%	2,000,000	0	0	2,000,000	5.91	118,120	0.03
Shimao Grp 30 4.6%	2,000,000	0	0	2,000,000	4.79	95,840	0.02
Nos Oil&Gas Finance 26 5%	224,000	0	0	224,000	42.53	95,269	0.02
Credito Real 26 9.5%	1,000,000	0	0	1,000,000	9.36	93,580	0.02
Shimao Grp 27 5.2%	2,000,000	0	0	2,000,000	4.66	93,120	0.02
ILAP HLDGS LTD 33 5%	0	817,633	0	817,633	10.50	85,851	0.02
Grupo IDESA 28 6.5%	98,394	0	0	98,394	79.25	77,973	0.02

	Balance 01/01/2024	Purchases[1]	Sales[1]	Balance 30/06/2024	Price	Value in USD	% of NAV
Nos Oil&Gas Finance 26 14%	325,641	21,167	0	346,808	21.72	75,337	0.02
Petroleos Vzla 26 6%	500,000	0	0	500,000	12.07	60,360	0.01
Pr Buenos Aires 37 3.9%	89,349	0	0	89,349	41.66	36,542	0.01
Redsun Prop 25 7.3%	3,000,000	0	0	3,000,000	0.91	27,210	0.01
Central Bk Tunisia 25 5.75%	2,000,000	0	2,000,000	0	0.00	0	0.00
ENERGO-PRO 27 8.5%	1,800,000	0	1,800,000	0	0.00	0	0.00
Frigorifico Cnc 28 7.7%	800,000	0	800,000	0	0.00	0	0.00
Grupo Famsa 20 7.25%	230,000	0	0	230,000	0.00	0	0.00
Hunt Oil Peru 28 6.375%	2,000,000	0	2,000,000	0	0.00	0	0.00
Inver Latin Am 33 5.125%	2,000,000	0	2,000,000	0	0.00	0	0.00
Norddeutsch LB Giro 24 6.25%	4,600,000	0	4,600,000	0	0.00	0	0.00
O1 Propert Finance 21 8.25%	1,000,000	0	0	1,000,000	0.00	0	0.00
Puma Int Finan 26 5%	4,200,000	0	4,200,000	0	0.00	0	0.00
Sasol Financing 28 6.5%	3,000,000	0	3,000,000	0	0.00	0	0.00
Teva Pharma Finance 28 6.75%	5,500,000	0	5,500,000	0	0.00	0	0.00
Transocean 27 11.5%	2,000,000	0	2,000,000	0	0.00	0	0.00
Unicredit ewig Var	2,000,000	0	2,000,000	0	0.00	0	0.00
Unifin Financ 25 7%	1,500,000	0	1,500,000	0	0.00	0	0.00
Unifin Financ 25 7% - Escrow	0	1,500,000	0	1,500,000	0.00	0	0.00
Unifin Financ 25 7% -Escrow	0	1,500,000	0	1,500,000	0.00	0	0.00
Unifin Financ 28 8.375%	3,000,000	0	3,000,000	0	0.00	0	0.00
Unifin Financ 28 8.375% -Escrow	0	3,000,000	0	3,000,000	0.00	0	0.00
Unifin Financ 28 8.375% -Escrow	0	3,000,000	0	3,000,000	0.00	0	0.00
United States 25 1.5%	0	24,400,000	24,400,000	0	0.00	0	0.00
United States 25 2%	0	1,800,000	1,800,000	0	0.00	0	0.00
VEON Holdings 27 3.375%	2,000,000	1,000,000	3,000,000	0	0.00	0	0.00
VTB Cap 22 6.95%	800,000	0	0	800,000	0.00	0	0.00
Total Bonds in USD						**281,463,766**	**68.07**
Total Bonds						**323,430,490**	**78.22**
Total Transferable securities, that are listed or traded on an official stock exchange						**410,777,031**	**99.34**
Total Transferable securities						**410,777,031**	**99.34**
Derivative instruments						**-2,046,186**	**-0.49**
Other assets						**8,973,956**	**2.17**
Total assets						**417,704,801**	**101.02**
Bank liabilities						**-3,832,139**	**-0.93**
Liabilities						**-373,677**	**-0.08**
Net assets						**413,498,985**	**100.00**

[1] incl. splits, security exchanges, bonus shares and right allocations

Wertpapierleihe

Art der Wertpapierleihe	Principal-Geschäft
Kommissionen aus der Wertpapierleihe	1,254,689.34
Wert der ausgeliehenen Wertpapiere	40,495,382.36

Ein Anteil von 50% der Kommissionen aus der Wertpapierleihe wird von der VP Bank AG einbehalten. Wertpapiergeschäfte werden nur mit der VP Bank AG getätigt.

[2] This position is lended to the custodian

Derivative instruments

At the end of period open foreign exchange forwards

Class		amount		equivalent value	maturity	counterparty	market value in USD	% of NAV
EUR IH	Buy	USD 117,898	against	EUR 110,000	13/09/2024	VP Bank AG	-396	0.00
CHF HD	Buy	CHF 290,000	against	USD 326,099	13/09/2024	VP Bank AG	-598	0.00
EUR IH	Buy	EUR 33,560,000	against	USD 36,561,942	13/09/2024	VP Bank AG	-471,440	-0.11
CHF HD	Buy	USD 469,835	against	CHF 420,000	13/09/2024	VP Bank AG	-1,580	0.00
CHF HD	Buy	CHF 180,000	against	USD 203,298	13/09/2024	VP Bank AG	-1,263	0.00
CHF IDH	Buy	CHF 100,000	against	USD 113,438	13/09/2024	VP Bank AG	-1,196	0.00
CHF HD	Buy	CHF 175,000	against	USD 199,726	13/09/2024	VP Bank AG	-3,303	0.00
CHF IH	Buy	CHF 640,000	against	USD 730,427	13/09/2024	VP Bank AG	-12,079	0.00
CHF HD	Buy	CHF 12,360,000	against	USD 14,020,918	13/09/2024	VP Bank AG	-147,831	-0.04
CHF HD	Buy	CHF 100,000	against	USD 112,790	13/09/2024	VP Bank AG	-549	0.00
CHF H	Buy	CHF 135,000	against	USD 152,267	13/09/2024	VP Bank AG	-741	0.00
CHF IH	Buy	CHF 1,065,000	against	USD 1,204,125	13/09/2024	VP Bank AG	-8,749	0.00
EUR IH	Buy	EUR 245,000	against	USD 262,787	13/09/2024	VP Bank AG	687	0.00
GBP H	Buy	GBP 2,860,000	against	USD 3,675,672	13/09/2024	VP Bank AG	-59,049	-0.01
CHF IH	Buy	CHF 255,000	against	USD 287,616	13/09/2024	VP Bank AG	-1,399	0.00
CHF H	Buy	CHF 46,075,000	against	USD 52,266,488	13/09/2024	VP Bank AG	-551,076	-0.13
CHF IH	Buy	CHF 39,885,000	against	USD 45,244,685	13/09/2024	VP Bank AG	-477,041	-0.12
EUR HD	Buy	USD 53,906	against	EUR 50,000	13/09/2024	VP Bank AG	136	0.00
EUR HD	Buy	EUR 4,890,000	against	USD 5,327,411	13/09/2024	VP Bank AG	-68,693	-0.02
EUR H	Buy	EUR 25,100,000	against	USD 27,345,195	13/09/2024	VP Bank AG	-352,597	-0.09
EUR IDH	Buy	EUR 100,000	against	USD 108,945	13/09/2024	VP Bank AG	-1,405	0.00
	Buy	USD 61,748,511	against	EUR 57,100,000	13/12/2024	VP Bank AG	113,977	0.03

Volume of open contracts in derivative financial instruments

Foreign exchange forward long	USD	112,137
Foreign exchange forward short	USD	-2,158,323
Total bound cash / underlyings out of derivatives in USD:		-2,046,186

During the period executed foreign exchange forwards

Foreign exchange forward	Forward date
Buy USD 1,273,885 against CHF 1,100,000	05/02/2024
Buy EUR 95,000 against USD 102,520	15/02/2024
Buy USD 3,503,240 against EUR 3,250,000	13/03/2024
Buy USD 1,209,175 against EUR 1,100,000	13/03/2024
Buy GBP 2,725,000 against USD 3,442,901	13/03/2024
Buy USD 3,698,214 against EUR 3,400,000	13/03/2024
Buy EUR 345,000 against USD 373,118	15/03/2024
Buy EUR 2,695,000 against USD 2,934,639	15/03/2024
Buy USD 109,850 against EUR 100,000	15/03/2024
Buy CHF 235,000 against USD 271,018	15/03/2024
Buy USD 218,920 against EUR 200,000	15/03/2024
Buy GBP 400,000 against USD 501,080	15/03/2024

Buy CHF 120,000 against USD 138,873	15/03/2024
Buy EUR 440,000 against USD 478,148	15/03/2024
Buy CHF 275,000 against USD 311,156	15/03/2024
Buy CHF 200,000 against USD 227,764	15/03/2024
Buy EUR 480,000 against USD 517,262	15/03/2024
Buy USD 118,106 against CHF 100,000	15/03/2024
Buy EUR 25,000 against USD 27,168	15/03/2024
Buy CHF 710,000 against USD 825,351	15/03/2024
Buy USD 1,965,671 against EUR 1,790,000	15/03/2024
Buy USD 102,619 against EUR 95,000	15/03/2024
Buy CHF 660,000 against USD 751,537	15/03/2024
Buy GBP 60,000 against USD 76,198	15/03/2024
Buy GBP 125,000 against USD 158,425	15/03/2024
Buy USD 42,996,242 against CHF 37,755,000	15/03/2024
Buy EUR 460,000 against USD 508,760	15/03/2024
Buy USD 64,981 against CHF 55,000	15/03/2024
Buy CHF 775,000 against USD 881,894	15/03/2024
Buy CHF 890,000 against USD 1,009,116	15/03/2024
Buy USD 3,532,248 against GBP 2,760,000	15/03/2024
Buy USD 5,367,542 against EUR 4,905,000	15/03/2024
Buy EUR 110,000 against USD 119,251	15/03/2024
Buy EUR 495,000 against USD 544,703	15/03/2024
Buy USD 126,980 against GBP 100,000	15/03/2024
Buy CHF 665,000 against USD 765,688	15/03/2024
Buy CHF 40,000 against USD 45,511	15/03/2024
Buy USD 13,227,423 against CHF 11,615,000	15/03/2024
Buy USD 317,496 against CHF 280,000	15/03/2024
Buy EUR 320,000 against USD 347,136	15/03/2024
Buy CHF 385,000 against USD 448,823	15/03/2024
Buy CHF 1,100,000 against USD 1,279,814	15/03/2024
Buy USD 10,267,965 against EUR 9,390,000	15/03/2024
Buy USD 36,708,294 against EUR 33,545,000	15/03/2024
Buy EUR 465,000 against USD 505,316	15/03/2024
Buy USD 32,499 against EUR 30,000	15/03/2024
Buy CHF 700,000 against USD 810,091	15/03/2024
Buy USD 25,880,195 against EUR 23,650,000	15/03/2024
Buy USD 49,914,588 against CHF 43,830,000	15/03/2024
Buy GBP 10,528 against USD 13,161	13/05/2024
Buy USD 59,956,123 against EUR 54,700,000	13/06/2024
Buy USD 2,237,109 against EUR 2,100,000	13/06/2024
Buy USD 1,862,833 against EUR 1,715,000	14/06/2024
Buy EUR 680,000 against USD 740,493	14/06/2024
Buy USD 5,244,041 against EUR 4,835,000	14/06/2024
Buy CHF 11,740,000 against USD 13,502,634	14/06/2024
Buy CHF 100,000 against USD 109,577	14/06/2024
Buy CHF 450,000 against USD 493,583	14/06/2024
Buy EUR 100,000 against USD 108,540	14/06/2024
Buy USD 44,433,221 against CHF 39,590,000	14/06/2024
Buy USD 1,387,967 against CHF 1,255,000	14/06/2024
Buy USD 110,011 against CHF 100,000	14/06/2024
Buy GBP 2,775,000 against USD 3,553,915	14/06/2024
Buy USD 18,672 against GBP 15,000	14/06/2024
Buy USD 13,832,772 against CHF 12,325,000	14/06/2024
Buy USD 3,615,305 against GBP 2,815,000	14/06/2024
Buy USD 51,088,664 against CHF 45,520,000	14/06/2024
Buy EUR 4,935,000 against USD 5,421,443	14/06/2024
Buy USD 112,233 against CHF 100,000	14/06/2024
Buy CHF 400,000 against USD 446,728	14/06/2024
Buy USD 336,340 against CHF 305,000	14/06/2024

Buy USD 99,305 against CHF 90,000	14/06/2024
Buy CHF 365,000 against USD 406,323	14/06/2024
Buy CHF 37,980,000 against USD 43,682,286	14/06/2024
Buy USD 51,724 against CHF 45,000	14/06/2024
Buy USD 36,296,139 against EUR 33,465,000	14/06/2024
Buy GBP 55,000 against USD 69,585	14/06/2024
Buy CHF 255,000 against USD 286,481	14/06/2024
Buy CHF 270,000 against USD 300,234	14/06/2024
Buy CHF 950,000 against USD 1,048,542	14/06/2024
Buy USD 108,460 against EUR 100,000	14/06/2024
Buy CHF 43,910,000 against USD 50,502,611	14/06/2024
Buy CHF 2,000,000 against USD 2,233,639	14/06/2024
Buy EUR 545,000 against USD 588,878	14/06/2024
Buy USD 27,055,347 against EUR 24,945,000	14/06/2024
Buy EUR 33,615,000 against USD 36,928,431	14/06/2024
Buy EUR 23,785,000 against USD 26,129,487	14/06/2024
Buy EUR 500,000 against USD 539,020	14/06/2024
Buy CHF 910,000 against USD 1,005,936	14/06/2024
Buy EUR 885,000 against USD 952,818	14/06/2024
Buy EUR 115,000 against USD 125,316	14/06/2024
Buy USD 108,890 against EUR 100,000	14/06/2024

Notes to the financial statements

Business year
Last calendar day of the month December.
Fund currency
Reference currency of the OGAW: USD
Currency of the portfolios and their share classes:
AAM Short Term Bond Fund: USD

- Share class CHF H:	CHF
- Share class CHF IH:	CHF
- Share class EUR H:	EUR
- Share class EUR IH:	EUR
- Share class GBP H:	GBP
- Share class GBP IH:	GBP
- Share class USD:	USD
- Share class USD I:	USD
- Share class USD N:	USD
- Share class USD ND:	USD
- Share class USD UO:	USD
- Share class USD UOD:	USD

Green Tech ESG Equity Fund: EUR

- Share class CHF I H:	CHF
- Share class CHF R H:	CHF
- Share class EUR I:	EUR
- Share class EUR R:	EUR
- Share class USD I:	USD
- Share class USD R:	USD

Solitaire Global Bond Fund: USD

- Share class CHF H:	CHF
- Share class CHF HD:	CHF
- Share class CHF IDH:	CHF
- Share class CHF IH:	CHF
- Share class EUR H:	EUR
- Share class EUR HD:	EUR
- Share class EUR IDH:	EUR
- Share class EUR IH:	EUR
- Share class GBP H:	GBP
- Share class USD:	USD
- Share class USD D:	USD
- Share class USD I:	USD
- Share class USD ID:	USD
- Share class USD N:	USD
- Share class USD ND:	USD
- Share class USD UO:	USD
- Share class USD UOD:	USD
- Share class USD X:	USD

Consolidated figures
The consolidated figures of the statement of net assets and the profit & loss accounts were calculated exclusively with the closing rate method. The used spot rate is showed in the supplemental information.

Valuation principles
The fund's assets are valued on the basis of principles stated in the prospectus.

Risk management approach
The derivative exposure is calculated in accordance with commitment approach.

Currency spot rates used as at 30/06/2024:
EUR 1.— is equal to CAD 1.466575
EUR 1.— is equal to CHF 0.963100
EUR 1.— is equal to NOK 11.411813
EUR 1.— is equal to SEK 11.350351
EUR 1.— is equal to USD 1.071778
USD 1.— is equal to CHF 0.898600
USD 1.— is equal to EUR 0.933029
USD 1.— is equal to GBP 0.791091

Custodial accounts
As at the end of the reporting period, the fund's securities were deposited with the following accounts:
AAM Short Term Bond Fund:
-SIX SIS AG, 4600 Olten, SWITZERLAND(CH)
-Euroclear Bank SA, 1210 Brussels, BELGIUM (BE)

Green Tech ESG Equity Fund:
-SIX SIS AG, 4600 Olten, SWITZERLAND(CH)

Solitaire Global Bond Fund:
-SIX SIS AG, 4600 Olten, SWITZERLAND(CH)
-Euroclear Bank SA, 1210 Brussels, BELGIUM (BE)

Transaction costs

AAM Short Term Bond Fund

- Share class CHF H:	USD 1,090.14
- Share class CHF IH:	USD 1,380.58
- Share class EUR H:	USD 515.65
- Share class EUR IH:	USD 1,018.31
- Share class GBP H:	USD 60.26
- Share class GBP IH:	USD 192.50
- Share class USD:	USD 1,817.41
- Share class USD I:	USD 1,395.11
- Share class USD N:	USD 3.29
- Share class USD ND:	USD 3.29
- Share class USD UO:	USD 3.29
- Share class USD UOD:	USD 38.22

Green Tech ESG Equity Fund

- Share class CHF I H:	EUR 7,744.08
- Share class CHF R H:	EUR 8,086.52
- Share class EUR I:	EUR 5,044.95
- Share class EUR R:	EUR 4,640.74
- Share class USD I:	EUR 3,377.99
- Share class USD R:	EUR 5,267.22

Solitaire Global Bond Fund

- Share class CHF H:	USD 1,966.18
- Share class CHF HD:	USD 525.77
- Share class CHF IDH:	USD 0.52
- Share class CHF IH:	USD 1,712.30
- Share class EUR H:	USD 1,026.25
- Share class EUR HD:	USD 215.63
- Share class EUR IDH:	USD 0.52
- Share class EUR IH:	USD 1,404.02
- Share class GBP H:	USD 137.37
- Share class USD:	USD 3,565.88
- Share class USD D:	USD 245.06
- Share class USD I:	USD 2,295.10
- Share class USD ID:	USD 2.16
- Share class USD N:	USD 80.96
- Share class USD ND:	USD 13.53
- Share class USD UO:	USD 127.78
- Share class USD UOD:	USD 81.62
- Share class USD X:	USD 1,615.57

Distribution

The fund is being distributed in the following countries:

- Austria
- France
- Germany
- Liechtenstein
- Luxembourg
- Switzerland

Tax transparency

The fund is tax transparent in the following countries:

- Austria
- Germany
- Liechtenstein
- Switzerland

Information for the investor

The statutory documents, the prospectus, the packaged retail and insurance-based investment products (PRIIPs), the last annual and semi-annual reports, the current NAV per share as well as further information are available on the following website free of charge: www.vpfundsolutions.li, www.lafv.li. In Switzerland these documents can be obtained free of charge from UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, 4051 Basel, Switzerland und Aquila AG, Bahnhofstrasse 43, 8001 Zurich, Switzerland.

Distribution in March 2024:

Ausschüttung AAM Short Term Bond Fund
Geschäftsjahr 2023 per 31.12.2023

Ausschüttungen Ex-Datum/Valuta Datum: 28.03.2024 / 04.04.2024

Teilfonds - Anteilsklasse	ISIN	Valor	Ausschüttung pro Anteil Nettoertrag	Kapitalertrag	Barabfindung	Total
AAM Short Term Bond Fund - USD UOD	LI1229803328	122980332	USD 0.65			USD 0.65
AAM Short Term Bond Fund - USD ND	LI1229803310	122980331	USD 0.65			USD 0.65

Verwaltungsgesellschaft VP Fund Solutions (Liechtenstein) AG, LI-9490 Vaduz
Verwahrstelle VP Bank AG, LI-9490 Vaduz

Vaduz, im März 2024

Ausschüttung Solitaire Global Bond Fund
Geschäftsjahr 2023 per 31.12.2023

Ausschüttungen Ex-Datum/Valuta Datum: 28.03.2024 / 04.04.2024

Teilfonds - Anteilsklasse	ISIN	Valor	Ausschüttung pro Anteil Nettoertrag	Kapitalertrag	Barabfindung	Total
Solitaire Global Bond Fund - USD UOD	LI1229803344	122980334	USD 1.00			USD 1.00
Solitaire Global Bond Fund - USD ND	LI1229803336	122980333	USD 1.00			USD 1.00

Verwaltungsgesellschaft VP Fund Solutions (Liechtenstein) AG, LI-9490 Vaduz
Verwahrstelle VP Bank AG, LI-9490 Vaduz

Vaduz, im März 2024

Distribution in June 2024:

Ausschüttung AAM Short Term Bond Fund
Geschäftsjahr 2023 per 31.12.2023

Ausschüttungen Ex-Datum/Valuta Datum: 28.06.2024 / 03.07.2024

				Ausschüttung pro Anteil		
Teilfonds - Anteilsklasse	ISIN	Valor	Nettoertrag	Kapitalertrag	Barabfindung	Total
AAM Short Term Bond Fund - USD UOD	LI1229803328	122980332	USD 0.65			USD 0.65
AAM Short Term Bond Fund - USD ND	LI1229803310	122980331	USD 0.65			USD 0.65

Verwaltungsgesellschaft VP Fund Solutions (Liechtenstein) AG, LI-9490 Vaduz
Verwahrstelle VP Bank AG, LI-9490 Vaduz

Vaduz, im Juni 2024

Ausschüttung Solitaire Global Bond Fund
Geschäftsjahr 2023 per 31.12.2023

Ausschüttungen Ex-Datum/Valuta Datum: 28.06.2024 / 03.07.2024

				Ausschüttung pro Anteil		
Teilfonds - Anteilsklasse	ISIN	Valor	Nettoertrag	Kapitalertrag	Barabfindung	Total
Solitaire Global Bond Fund - USD D (Alt USD A)	LI0325825516	32582551	USD 0.16			USD 0.16
Solitaire Global Bond Fund - EUR HD (Alt: EUR A)	LI0325825532	32582553	EUR 0.13			EUR 0.13
Solitaire Global Bond Fund - CHF HD (Alt: CHF A)	LI0325825573	32582557	CHF 0.29			CHF 0.29
Solitaire Global Bond Fund - USD UOD	LI1229803344	122980334	USD 1.00			USD 1.00
Solitaire Global Bond Fund - USD ND	LI1229803336	122980333	USD 1.00			USD 1.00

Verwaltungsgesellschaft VP Fund Solutions (Liechtenstein) AG, LI-9490 Vaduz
Verwahrstelle VP Bank AG, LI-9490 Vaduz

Vaduz, im Juni 2024

Information to investors

Solitaire Fund

The prospectus incl. constituent documents were amended as follows:

<table>
<tr><th>Reference</th><th>Amendments</th></tr>
<tr><td>Annex I
Reference: 1.5.1, 2.5.1, 3.5.1
Delegation of duties Portfolio Management</td><td>Relocation of registered office
Until now: 8002 Zürich
New: 6440 Baar</td></tr>
<tr><td>Annex I
Reference 1.9.1
AAM Short Term Bond Fund
Key data</td><td>Inclusion of a new share class
GBP H (ISIN: LI1317252719)
Renaming the following share classes<table><tr><th>previous name</th><th>New name</th><th>ISIN</th></tr><tr><td>CHF A H</td><td>CHF HD</td><td>LI0489120217</td></tr><tr><td>CHF I H</td><td>CHF IH</td><td>LI0489120233</td></tr><tr><td>EUR A H</td><td>EUR HD</td><td>LI0489120241</td></tr><tr><td>EUR I H</td><td>EUR IH</td><td>LI0489120266</td></tr><tr><td>GBP I H</td><td>GBP IH</td><td>LI1119130519</td></tr><tr><td>USD A</td><td>USD D</td><td>LI0489120282</td></tr></table></td></tr>
<tr><td>Annex I
Reference 2.3
Green Tech ESG Equity Fund
Sustainability related disclosures</td><td>Amendment and concretisation of the text passage on sustainability-related disclosure.</td></tr>
<tr><td>Annex I
Reference 3.9.1
Solitaire Global Bond Fund
Key data</td><td>Inclusion of a new share class
USD ID (ISIN: LI1317252727)
Renaming of the following share classes<table><tr><th>previous name</th><th>New name</th><th>ISIN</th></tr><tr><td>CHF A</td><td>CHF HD</td><td>LI0325825573</td></tr><tr><td>CHF I H</td><td>CHF IH</td><td>LI0364281506</td></tr><tr><td>EUR A</td><td>EUR HD</td><td>LI0325825532</td></tr><tr><td>EUR I H</td><td>EUR IH</td><td>LI0364281464</td></tr><tr><td>USD A</td><td>USD D</td><td>LI0325825516</td></tr></table></td></tr>
</table>

The current version of the fund documents and the most recent annual and semi-annual reports, if published, may be obtained free of charge from VP Fund Solutions (Liechtenstein) AG, the depositary as well as representative and information agents in distribution countries if applicable and additionally downloaded from the website www.vpfundsolutions.li or the website of the Liechtenstein Investment Fund Association (www.lafv.li). There you will also find more information about this fund. The new version of the fund documents may be obtained free of charge from VP Fund Solutions (Liechtenstein) AG.

Investors not agreeing with the above mentioned amendments may redeem their units.

The above mentioned amendments enter into force **on 15/01/2024.**

Vaduz, January 2024

Information to investors
Solitaire Fund

The prospectus incl. constituent documents were amended as follows:

Reference	Amendments
Prospectus Section 1.4 Auditor of the Investment Company	Change of auditor of the fund: Previously: KPMG AG, 8045 Zurich, Switzerland (CH) New: KPMG (Liechtenstein) AG, 9490 Vaduz, Liechtenstein (LI) The investor acknowledges that due to the cancellation of the authorisation of KPMG AG, Zurich, a retroactive conversion will be carried out for the past financial year ending 31 December 2023.
Appendix I Section 1.2 Investment Restrictions AAM Short Term Bond Fund	Inclusion of the following investment restriction: *d) The remaining term of bonds with a fixed maturity may not exceed 5 years.*
Appendix I Section 3.2 Investment Restrictions Solitaire Global Bond Fund	Aufnahme folgender Anlagebeschränkung: *a) Investments in currencies other than US dollars (USD) may not exceed 10% at any time or must be hedged accordingly.*
Appendix II Specific information on the countries of distribution	Change of address of the Luxembourg Information Centre: Previously: 11 Avenue Emile Reuter, L-2420 Luxembourg New : 8-10 Port de France, L-4360 Esch-Sur-Alzette

The current version of the fund documents and the most recent annual and semi-annual reports, if published, may be obtained free of charge from VP Fund Solutions (Liechtenstein) AG, the depositary as well as representative and information agents in distribution countries if applicable and additionally downloaded from the website www.vpfundsolutions.li or the website of the Liechtenstein Investment Fund Association (www.lafv.li). There you will also find more information about this fund. The new version of the fund documents may be obtained free of charge from VP Fund Solutions (Liechtenstein) AG.

Investors not agreeing with the above mentioned amendments may redeem their units.

The above mentioned amendments enter into force **on 31/03/2024.**

Vaduz, March 2024

Information to investors

Solitaire Fund

The prospectus incl. constituent documents were amended as follows:

Reference	Amendments
Appendix I **Reference 1.9** **Key Data share classes of the AAM Short Term Bond Fund**	Change in the appropriation of income from 'Distributing (Annual)' to 'Distributing (Quarterly)' for the following unit classes: • CHF HD • EUR HD • USD D Inclusion of initial subscription period and payment of the following unit classes: - AAM Short Term Bond Fund - GBP H
Appendix I **Reference 2.9** **Key data share class** **Green Tech ESG Equity Fund**	Change in the maximum flat-rate remuneration for the following unit classes: CHF R H previously: 1.42% new: 1.72% EUR R previously: 1.40% new: 1.70% USD R previously: 1.40% new: 1.70% plus up to CHF 45,000.00
Appendix I **Reference 3.9** **Key data share class** **Solitaire Global Bond Fund**	Inclusion of the following two new share classes: • CHF IDH • EUR IDH Change in the appropriation of income from 'Distributing (Annual)' to 'Distributing (Quarterly)' for the following unit classes: • CHF HD • EUR HD • USD D • USD ID Inclusion of initial subscription period and payment of the following unit classes: - Solitaire Global Bond Fund - USD ID

The current version of the fund documents and the most recent annual and semi-annual reports, if published, may be obtained free of charge from VP Fund Solutions (Liechtenstein) AG, the depositary as well as representative and information agents in distribution countries if applicable and additionally downloaded from the website www.vpfundsolutions.li or the website of the Liechtenstein Investment Fund Association (www.lafv.li). There you will also find more information about this fund. The new version of the fund documents may be obtained free of charge from VP Fund Solutions (Liechtenstein) AG.

Investors not agreeing with the above mentioned amendments may redeem their units.

The above mentioned amendments enter into force **on 08/05/2024.**

Vaduz, May2024