

Julius Baer Multistock

Julius Bär

Valid from June 2008

This Simplified Prospectus has been issued pursuant to Article 109 of the Luxembourg Law of 20 December 2002 concerning Undertakings for Collective Investment (the «2002 Law») and contains an overview of certain information concerning Julius Baer Multistock (the «Company»). The Company is authorised to issue no-par-value investment fund shares («Shares»; «Units») of different investment portfolios («Subfunds»), as described in the relevant Special Parts of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's full Prospectus. Information in particular concerning the composition of the fund assets may be found in the Company's annual and semi-annual reports. Investors may request these documents from the custodian, from the distributors, the paying and information agent and the representative in Switzerland at any time free of charge. Further information can be found at www.juliusbaer.com/funds.

Julius Baer Multistock is a «société d'investissement à capital variable» (SICAV) authorised in accordance with the Law of the Grand Duchy of Luxembourg of 20 December 2002 as an Undertaking for Collective Investment in Transferable Securities («UCITS»).

Incorporation date	1 December 1989		
Supervisory authority	Commission de Surveillance du Secteur Financier («CSSF»)		
Financial year	1 July – 30 June		
Promoter	Julius Baer (Luxembourg) S.A.		
Management Company	Julius Baer (Luxembourg) S.A.,	25, Grand-Rue, L-1661 Luxembourg	
Custodian	RBC Dexia Investor Services Bank S.A. («RBC Dexia»), 14, Porte de France, L-4360 Esch-sur-Alzette		
Auditor of the Company	PricewaterhouseCoopers	S.à.r.l., 400, route d'Esch, L-1471 Luxembourg	
Paying agents	<ul style="list-style-type: none"> – Luxembourg: RBC Dexia, Esch-sur-Alzette – Austria: Erste Bank der oesterreichischen Sparkassen AG, Vienna – Switzerland: Bank Julius Baer & Co. Ltd., Zurich 		
Paying and information agent:	Germany: Bank Julius Baer (Deutschland) AG, An der Welle 1, P.O. Box 150252, D-60062 Frankfurt am Main		
Representative in Switzerland	Julius Baer Investment Funds Services Ltd., Zurich		
Distributors	Further information may be obtained from the Custodian of the Company or from www.juliusbaer.com/funds .		

Tax situation

In the Grand Duchy of Luxembourg the Company is subject to a «taxe d'abonnement» of 0.05% p.a. (or 0.01% p.a. for share categories reserved for institutional investors pursuant to the Luxembourg fiscal legislation), payable quarterly on the net asset value as reported at the end of each quarter. The income of the Company is not taxed in the Grand Duchy of Luxembourg. Under Luxembourg law and customary practice, the investors currently are not subject to any capital gains tax, income tax, donation tax, inheritance tax or other tax (with the exception of investors having their tax domicile, residence or their permanent establishment in Luxembourg and of certain investors formerly resident in Luxembourg and holding more than 10% of the Shares of the Company). In accordance with the stipulations of Directive 2003/48/EC dated June 3, 2003 concerning the taxation of interest income («Directive 2003/48») that took effect on July 1, 2005, in cases where the beneficial owner does not opt for the notification procedure, a tax will be imposed at source upon payments of interest covered by Directive 2003/48 in the context of distributions by undertakings in accordance with Directive 2003/48 or in the context of the assignment, repayment or redemption of shares in undertakings in accordance with Directive 2003/48, when a paying agent within the meaning of Directive 2003/48 in an EU member state or a paying agent in a non-EU member state based on treaties with the European Union (as in the case of Switzerland since July 1, 2005) makes or receives on their behalf such interest payments for beneficial owners who reside as natural persons in another EU member state. After Directive 2003/48 takes effect the withholding tax on interest payments during the first three years will be levied at 15%, during the next three years at 20% and

thereafter at 35%. It is the responsibility of investors to seek advice on taxes and other consequences which may result from the subscription, ownership, return (redemption), switching and transfer of Shares, including any regulations regarding the control on the movement of capital.

Valuation day

The net asset value is calculated on every day that is a banking day in Luxembourg which is not simultaneously a normal public holiday for the stock exchanges or other markets which represent the basis of valuation of a major proportion of the net asset value of the corresponding Subfund.

Share purchase

Shares are issued on every valuation day at the issue price (as defined in the Prospectus). For subscriptions of Shares reaching the Company (attn. RBC Dexia) up to 15.00 hrs. Luxembourg time at the latest on a valuation day, either directly or through a distributor, the issue price determined on the next valuation day shall be applied. For subscriptions received by the Company (or RBC Dexia) after this time, the issue price of the day after the next valuation day shall be applicable. The total amount of the subscription must be transferred using the usual bank payment methods within 4 Luxembourg banking days or in accordance with any national requirements following the applicable valuation day.

For each Subfund, accumulating «B», «C» and «E» Shares as well as distributing «A» and «Ca» Shares can be issued in different currencies. The available currencies and share categories may be requested from the principal administrative agent and/or from the information agents or distributors.

No minimum subscription amount is stipulated for A, B and E Shares. For C and Ca Shares (Shares for «institutional investors» as defined in the Prospectus) a minimum subscription amount of EUR 500,000.-, or the respective equivalent in the currency of the Subfund or Share Category concerned, is stipulated for the initial subscription.

Switching

Investors in a Subfund may switch their Shares on any valuation day for Shares of another Subfund of the Company. Switching requests reaching the Company (attn. RBC Dexia) up to 15.00 hrs. Luxembourg time at the latest on a valuation day, either directly or through a distributor, shall be executed on the next valuation day. Switching requests reaching the Company after this time shall be executed on the day after the next valuation day.

The switch shall be based on the net asset value per Share of the Subfund concerned. The switch is calculated according to the following formula:

$A = \frac{[(B \times C) - E] \times F}{D}$, where:

A = number of Shares to be issued in the new Subfund

B = number of Shares in the originally held Subfund

C = redemption price per Share of the originally held Subfund, less possible costs of sale

D = issue price per Share of the new Subfund, plus reinvestment costs

E = possible switching fee that may be charged (up to 1% of the net asset value), similar switching requests received on the same day being subject to the same switching fee.

F = exchange rate; where the old and new Subfunds are in the same currency, the exchange rate is 1.

In the event of a switch of A, B or E Shares into C or Ca Shares, an initial switch must have a minimum value of EUR 500,000.- or of an equivalent amount in the currency of the Subfund or Share Category concerned.

Redemption

At the request of a shareholder, Shares may be redeemed on any valuation day at the net asset value (as defined in the Prospectus) per Share. For redemption requests reaching the Company (attn. RBC Dexia) up to 15.00 hrs. Luxembourg time at the latest on a valuation day, either directly or through a distributor, the redemption price determined on the next valuation day shall be applied. For redemptions received by the Company after this time, the redemption price of the day after the following valuation day shall be applicable. Payments are to be effected within five (5) Luxembourg banking days after the valuation date concerned and after receipt by the Company of the complete redemption request.

Publication of prices

The issue and redemption prices of the individual Subfunds and Share categories are available from the Custodian, the distributors and the paying agents. The current prices are also published every trading day in the following publications:

Valid from June 2008

Switzerland:	Neue Zürcher Zeitung (NZZ) The issue and redemption prices of the Shares of Julius Baer Multistock will be published in the NZZ together, or the net asset value with the note "commissions excluded" will appear.
Germany:	FAZ, Handelsblatt, Börsen-Zeitung
Austria:	Die Presse
Italy:	Il Sole 24 Ore, Milano Finanza
Spain:	Expansión, Inversión
International:	Financial Times

Information and Documentation

The full Prospectus, the Simplified Prospectus, the articles of association and the annual and semi-annual reports of Julius Baer Multistock may be obtained as hard copies any banking working day and free of charge as follows:

Switzerland:	at the representative
Germany:	at the paying and information agent, where also the issue and redemption prices are available. Additionally, all documents, which are also available at the domicile of the Company in Luxembourg, may be inspected (Investment Advisory Agreements, Fund Administration Agreement, agreements with the custodian bank, with the administrator, domiciliary and principal paying agent as well as with the registrar and transfer agent.

Mandatory public notices

Mandatory public notices as well as other notices to investors (shareholders) will appear in:

Switzerland:	NZZ and "Schweizerisches Handelsamtsblatt" (SHAB) (Swiss Commercial Gazette).
Germany:	Bundesanzeiger

Additional Information for Investors in Germany

Distributor

Bank Julius Bär (Deutschland) AG, An der Welle 1, Postfach 150252, D-60062 Frankfurt a.M. Additional Distributors may be listed in the Special Parts of the Simplified Prospectus.

Paying and Information Agent / Expenses

The paying agents, or the (processing) establishments necessary in connection with operations in Germany may not charge the investor any additional costs and expenses, in particular the transaction costs entailed by customer orders.

Redemption and Switching of Shares

Investors may at any time submit their Shares to Bank Julius Baer (Deutschland) AG, Frankfurt am Main, acting as paying agent, for redemption and switching. Redemption proceeds, dividends and any other payments may be arranged through the German paying agent and paid out by it.

Special Risks associated with Fiscal Disclosure Obligations for Germany

At the request of the German tax authorities, Julius Baer Multistock is obliged to prove the correctness of the notified basis for taxation. If errors are apparent in relation to past years, the correction is made not for those past years, but rather is taken into account in the context of the notification for the current financial year. The correction may be debited or credited to investors receiving a distribution or a reinvestment sum in the current financial year.

Other Information

The distribution of the Shares in Julius Baer Multistock has been notified to the „Bundesanstalt für Finanzdienstleistungsaufsicht“ (Federal Financial Supervisory Authority), in accordance with paragraph 132 of the German Investment Act.

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This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – AGRICULTURE FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Initial issue of Shares

The shares of Julius Baer Multistock – AGRICULTURE FUND will be offered for subscription from 19th to 30th June 2008 at an initial issue price of USD 100.- per Share.

Investment Adviser

Wellington Management Company, LLP, Boston/USA

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock - AGRICULTURE FUND (“AGRICULTURE FUND”) is to achieve long-term capital growth by investing at least two thirds of the assets of the AGRICULTURE FUND in a portfolio of carefully selected shares and other equity securities and rights of companies which operate globally in the business of manufacture, processing, sale and marketing and/or creation of added value with agricultural products and their by-products; which earn the majority of their income by financing these sectors; which own mainly shareholdings in such companies and/or which offer services, equipment and auxiliary and operating materials mainly in these sectors and which have their registered office or the majority of their business activity in recognised countries.

In addition, the Company may invest up to one third of the assets of the AGRICULTURE FUND in other assets such as carefully selected shares and other equity securities and rights of other companies and in fixed-interest or floating-rate securities, debt instruments and rights as well as in convertible bonds and bonds with warrants (up to a maximum of 25% of the assets of AGRICULTURE FUND) of issuers from recognised countries. Furthermore, within this one third of the assets of the AGRICULTURE FUND the Company may also use derivative financial instruments on commodity indices and sub-indices (“derivatives”) and certificates and structured products which in each case meet the requirements of articles 8 and 9 or, as applicable, article 2 of Directive 2007/16/EC. The performance of the commodity indices and/or sub-indices underlying the derivatives is tracked by concluding one or more swap agreements in which the counterparty pays the AGRICULTURE FUND an amount that depends on the level of the nominal volume and the performance in the event of a positive performance, while the AGRICULTURE FUND pays the counterparty contractually agreed compensation if the performance is negative. The counterparties are exclusively first-class financial institutions specializing in this kind of transactions. To the extent that the AGRICULTURE FUND invests in certificates, these may also have individual commodities as their underlyings, insofar as this is permissible. Physical delivery is excluded in all cases. Up to a maximum of 15% of the assets of the AGRICULTURE FUND may be invested in warrants on shares or other equity securities and rights. Purchases of warrants involve increased risks because of the great volatility of such investments.

The commitments entered into through the use of derivatives are constantly covered in full by liquid investments such as fixed-income or floating-rate securities, debt instruments and rights (including zero bonds) with a good credit rating, and money-market paper. No leverage effect is therefore exerted in overall terms.

The AGRICULTURE FUND may, in addition, hold liquidity, depending on the present market assessment.

The AGRICULTURE FUND is denominated in US dollars. The investments of the AGRICULTURE FUND may be denominated in US dollars or other currencies. Foreign currency risks may be fully or partially hedged. A depreciation caused by exchange-rate fluctuations cannot be ruled out.

Securities issued by issuers from the Russian Federation may be acquired directly provided that they are traded on a recognised securities exchange or on another regulated market which is recognized, open to the public and operates properly. The Russian Trading System Stock Exchange and the Moscow Interbank Currency Exchange are currently deemed to be

recognised markets in the Russian Federation. Securities acquired directly from issuers in the Russian Federation and which are traded outside of the Russian Trading System Stock Exchange and the Moscow Interbank Currency Exchange as well as in particular direct investments in other countries which are not traded on a recognised securities exchange or on another regulated market which is recognized, open to the public and operates properly may, together with other so-called “non recognised securities”, account for a maximum of 10% of the net asset value of the AGRICULTURE FUND.

The AGRICULTURE FUND employs derivative instruments and other special investment techniques and financial instruments on a considerable scale. In general, such investments often involve greater risks than direct investments in securities. Potential risks of such instruments may result, for example, from complexity, non-linearity, high volatility, low liquidity, restricted ability to be valued, total loss of value or counterparty risk.

The AGRICULTURE FUND may acquire on a considerable scale securities which are issued either by issuers from so-called emerging market countries and/or which are denominated in, or economically linked to, currencies of emerging market countries. The term “Emerging Markets” is generally taken to mean the markets of countries that are in the process of developing into modern industrialised countries and thus display a high degree of potential but also involve a greater degree of risk. In particular, it applies to those countries included in the International Finance Corporation Global Composite Index or in the MSCI Emerging Markets Index.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

In general, investments in emerging market countries are associated with increased risk. In particular, the investments are subject to the following risks:

- a) the volumes of the securities traded may be low or non-existent on the securities market concerned, which may lead to liquidity problems and relatively large price fluctuations;
- b) uncertainties surrounding political, economic, legal and social conditions and the associated dangers of expropriation or seizure, the risk of unusually high inflation rates, prohibitive tax measures and other negative developments;
- c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign-exchange transfer restrictions, customs or other restrictions and any laws or other restrictions applicable to investments;
- d) political or other circumstances which restrict the investment opportunities of the Sub-fund, for example, restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and

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e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with respect to the ownership of private property.

Furthermore in certain investment countries there are risks in relation to the settlement of securities transactions, in particular the risk that the corresponding securities may be delivered late or not at all in spite of payment having been made by the AGRICULTURE FUND. In addition, it is not possible to exclude the risk that securities might have been forged or stolen.

With regard to investments in certain countries, your attention is drawn to certain risks relating to the ownership and safe custody of securities. In certain investment countries evidence of ownership of securities consists of entries in the registers of the Company issuing the securities or of its Registrar (which is neither an agent of the custodian bank nor accountable to the latter). In this respect the custodian's duty of supervision is restricted to supervision according to its best efforts within the scope of what is reasonably possible. Share certificates representing shareholdings in companies in certain investment countries are not held in safe custody by the custodian bank or sub-custodian bank or in an effective central safe-custody system. As a consequence of this system and owing to the absence of effective government regulations and enforcement, the Company might lose its registration and ownership of securities in certain investment countries as a result of fraud, negligence or simply through oversight. It is also pointed out that such share certificates are generally available only in the form of photocopies, and as a result their legal value is open to challenge.

Identification numbers of the Share categories

ISIN code:	A USD: LU0363638270	C USD: LU0363639088
	A EUR: LU0363638197	C EUR: LU0363638940
A CHF: LU0363637892	C CHF: LU0363638866	E USD: LU0363639591
	B USD: LU0363638601	
B EUR: LU0363638510	E CHF: LU0363639245	C-USD: 4238558
B CHF: LU0363638437	C-EUR: 4238534	
Swiss security no.: ("Valor")	A USD: 4238552	C-CHF: 4238605
	A EUR: 4238524	E-USD: 4238596
A CHF: 4238601	E-EUR: 4238547	E-CHF: 4238609
B USD: 4238556		
B EUR: 4238529		
B CHF: 4238603		

Performance of B Shares

No data is currently available for AGRICULTURE FUND as it will only be launched on 30th June 2008. Only the performance of an entire calendar year will be shown.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund's portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.60% p.a. of the net asset value
 - C and Ca Shares: up to 0.85% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset value
 In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

The TER will be calculated for the first time as per 31st December 2008 and will be published in the Company's semi-annual report.

The Portfolio Turnover Rate ("PTR")

The PTR will be calculated for the first time as per 31st December 2008 and will be published in the Company's semi-annual report.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR

Asia Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – ASIA STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – ASIA STOCK FUND (“ASIA STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the assets in a portfolio of carefully selected shares, and other equities of companies with their registered office or the major part of their business activities in recognised countries in Asia. In addition, the Company may invest up to a maximum of one third of the assets of ASIA STOCK FUND in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in other recognised countries, or in fixed-interest or floating-rate securities as well as in convertible bonds or bonds with warrants attached (up to a maximum of 25% of the assets), from issuers from recognised countries. Up to a maximum of 15% of the assets of the ASIA STOCK FUND may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments. ASIA STOCK FUND is denominated in US Dollars.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Investments in certain Asian countries are associated with increased risk. In particular, the investments are subject to the following risks:

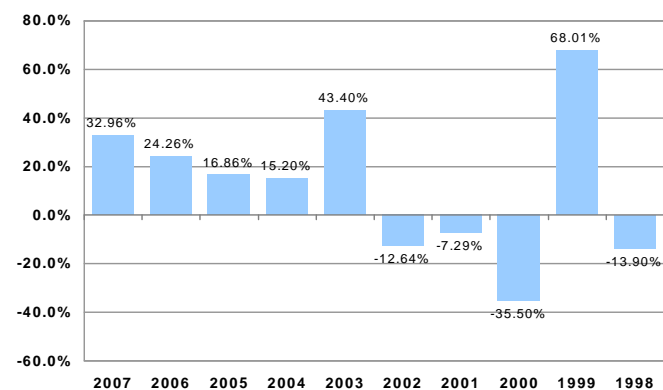
- trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;
- uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;
- potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;
- political or other circumstances which restrict the investment opportunities of the Subfund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and
- the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with the respect to the ownership of private property.

Foreign currency export restrictions and other related regulations in these countries may also lead to the delayed repatriation of all or some of the investments or may prevent them being repatriated in full or in part, with the result that there may be a delay in the payment of the Redemption Price.

Identification numbers of the Share categories

ISIN code:	A: LU0026741735	B: LU0026741909
	C: LU0099405614	E: LU0129127816
Swiss security no. (“Valor”):	A: 596407	B: 596406
	C: 830469	E: 1245027

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- Switching fee:**
1% maximum of the net asset value
- Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.60% p.a. of the net asset value.
 - C and Ca Shares: up to 0.85% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset value.

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In the case of C and Ca Shares, no commissions will be paid for distribution activities.

- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
 - Other costs:
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.
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Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A Shares:	2.21%
B Shares:	2.20%
C Shares:	1.40%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 63.19%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Biotech Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – BIOTECH FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective in relation to Julius Baer Multistock – BIOTECH FUND (“BIOTECH FUND”) is to achieve long-term capital growth by investing at least two thirds of the assets of BIOTECH FUND in a portfolio of carefully-selected shares and other equities of companies in the biotechnology sector, or of companies whose main activity is to own equity interests in such companies or to finance such companies, and which have their registered office or the major part of their business activities in recognised countries.

The biotechnology sector comprises the entire biotechnology value-added chain, within which companies devise, develop, utilize, market and/or sell methods, processes, technologies, products or services. Biotechnology is taken to mean the transposition of knowledge gained from biology and biochemistry into technical or technically-exploitable elements which lead to the development of new products and processes, in particular in the areas of health services, agriculture, environment, food production or other industrial processes.

In addition, the Company may invest up to a maximum of one third of the assets of BIOTECH FUND in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in recognised countries, or in fixed-interest or floating-rate securities as well as in convertible bonds and bonds with warrants attached (up to a maximum of 25% of the assets of BIOTECH FUND) from issuers from recognised countries. Up to a maximum of 15% of the assets of BIOTECH FUND may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments.

BIOTECH FUND is denominated in US Dollar.

On behalf of BIOTECH FUND equities which either are issued by issuers from so-called emerging market countries and/or which are denominated in, or economically linked to, currencies of emerging market countries may be acquired. The term “emerging markets” generally means markets in countries currently developing into modern industrialized countries, with the result that they exhibit high potential but also increased risk. In particular, these include the countries included in the *International Finance Corporation Global Composite Index* or the *MSCI Emerging Markets Index*.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

The attention of potential investors is drawn to the fact that investments in emerging market countries are associated with

increased risk. In particular, the investments are subject to the following risks

- a) trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;
- b) uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;
- c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;
- d) political or other circumstances which restrict the investment opportunities of the Subfund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and
- e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with the respect to the ownership of private property.

Foreign currency export restrictions and other related regulations in these countries may also lead to the delayed repatriation of all or some of the investments or may prevent them being repatriated in full or in part, with the result that there may be a delay in the payment of the Redemption Price.

Identification numbers of the Share categories

ISIN code:	A USD: LU0329426521	B USD: LU0329426950
	A EUR: LU0329426448	B EUR: LU0329426877
	A CHF: LU0329426364	B CHF: LU0329426794
	C USD: LU0329427255	E USD: LU0329427503
	C EUR: LU0329427172	E EUR: LU0329427412
	C CHF: LU0329427099	E CHF: LU0329427339
Swiss security no.:	A USD: 3505525	B USD: 3505530
(“Valor”)	A EUR: 3505523	B EUR: 3505529
	A CHF: 3505521	B CHF: 3505527
	C USD: 3505535	E USD: 3505541
	C EUR: 3505534	E EUR: 3505540
	C CHF: 3505532	E CHF: 3505539

Performance of B Shares

No data is currently available for BIOTECH FUND as it has only been launched on 1 February 2008. Only the performance of an entire calendar year will be shown.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating “as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Biotech Fund

Valid from June 2008

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund's portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.60% p.a. of the net asset value
 - C and Ca Shares: up to 0.85% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset valueIn the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

The TER will be calculated for the first time on 30 June 2008 and will be published in the Company's annual report.

The Portfolio Turnover Rate ("PTR")

The PTR will be calculated for the first time on 30 June 2008 and will be published in the Company's annual report.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Black Sea Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – BLACK SEA FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – BLACK SEA FUND (“BLACK SEA FUND”) is to achieve long-term capital growth through investing at least two thirds of the fund’s assets in a portfolio of carefully selected shares of companies with their registered office or the major part of their business activities in Black Sea Rim Countries. Up to a maximum of one third of the assets of the Subfund may be invested in carefully selected shares of companies from other countries or in fixed-interest or floating-rate securities, convertible bonds and bonds with warrants attached or in warrants respectively (up to a maximum of 25% of the assets of the Subfund). Up to a maximum of 15% of the assets of the Subfund may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments.

Investments in Russia are exclusively made in securities which are traded on the *Russian Trading System Stock Exchange* or the *Moscow Interbank Currency Exchange*.

In addition, the Company may hold for the Subfund adequate liquid assets, which under certain circumstances can be increased up to 49% of the assets of the Subfund.

BLACK SEA FUND is denominated in Euro. Foreign currency risks may be hedged fully or partially against the Euro.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

The attention of potential investors is drawn to the fact that investments in BLACK SEA FUND are associated with increased risk. Equity markets and national economies in Black Sea Rim Countries are generally volatile. In particular, the investments are subject to the following risks:

- a) trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;
- b) uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;
- c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;

d) political or other circumstances which restrict the investment opportunities of the Subfund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and,

e) the absence of sufficiently developed legal structures protecting private or foreign investments and the risk of potentially inadequate safeguards with respect to the ownership of private property.

The Subfund’s investments in certain countries may additionally be impaired by political developments and/or changes in the legislation, fiscal arrangements and currency controls of the particular countries. There are further risks in relation to the settlement of securities transactions, in particular the risk that the corresponding securities may be delivered late or not at all in spite of payment having been made by the Subfund. In addition, it is not possible to exclude the risk that securities might have been forged or stolen.

With regard to investments in Russia, your attention is drawn to certain risks relating to the ownership and safe custody of securities.

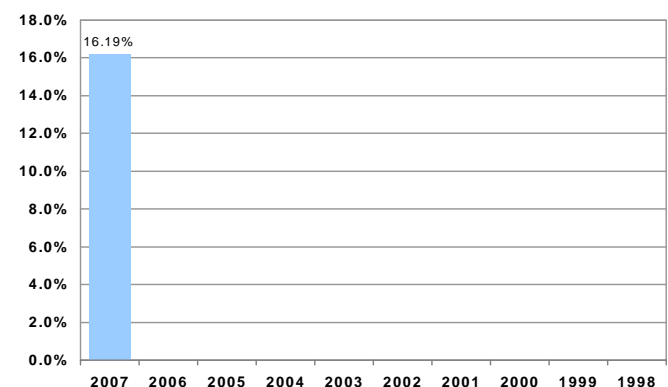
In Russia, evidence of ownership of securities consists of entries in the registers of the Company issuing the securities or the keeper of its register of shareholders (which is neither responsible to the agent of the custodian nor to the custodian itself). In this respect, the custodian’s duty of supervision is restricted to supervision according to its best efforts and to the extent of what is reasonably possible.

Share certificates representing participations in Russian companies are not held in safe custody by the custodian or sub-custodian or an effective central safe custody system. As a consequence of this and the absence of effective government regulation and enforcement, the Company may lose its registration and ownership of Russian securities as a result of fraud, negligence or simple oversight. Please also note that such share certificates are generally only available in photocopied form, and as a result their legal value is open to challenge.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0276680468	B EUR: LU0276683058
	A USD: LU0276683728	B USD: LU0276684023
	A CHF: LU0276684882	B CHF: LU0276685004
	C EUR: LU0276683306	E EUR: LU0276683215
	C USD: LU0276684536	E USD: LU0276684296
	C CHF: LU0276685426	E CHF: LU0276685269
Swiss security no.:	A EUR: 2803553	B EUR: 2803558
(“Valor”)	A USD: 2835954	B USD: 2835963
	A CHF: 2835998	B CHF: 2836005
	C EUR: 2803561	E EUR: 2803565
	C USD: 2835973	E USD: 2835987
	C CHF: 2836014	E CHF: 2836019

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire

Black Sea Fund

Valid from June 2008

calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
 - **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
 - **Switching fee:**
1% maximum of the net asset value.
 - **Fee for advisory services related to the Subfund's portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.60% p.a. of the net asset value.
 - C and Ca Shares: up to 0.85% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset value.In the case of C and Ca Shares, no commissions will be paid for distribution activities.
 - **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
 - **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.
-

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A-CHF Shares 2.39%
B-CHF Shares 2.38%
C-CHF Shares 1.54%
A-EUR Shares 2.39%
B-EUR Shares 2.38%
C-EUR Shares 1.57%
A-USD Shares 2.36%
B-USD Shares 2.40%
C-USD Shares 1.58%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was --1.85%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Central Europe Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – CENTRAL EUROPE STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – CENTRAL EUROPE STOCK FUND (“CENTRAL EUROPE STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the fund’s assets in a portfolio of carefully selected shares of companies with their registered office or the major part of their business activities in central and eastern European countries (including CIS states). Up to a maximum of one third of the assets of the Subfund may be invested in carefully selected shares of companies from other countries or in fixed-interest or floating-rate securities, convertible bonds and bonds with warrants attached or in warrants respectively (up to a maximum of 15% of the assets of the Subfund). Purchases of warrants involve increased risks because of the greater volatility of such investments. As long as such shares are not considered as so-called „recognised securities“ within the meaning of the definition set forth in article 1 (a) of the section „Investment policy and limits“, such shares may only be acquired in accordance with the restrictions laid down in the first paragraph of article 1 (f). Investments in Russia are exclusively made in securities which are traded on the *Russian Trading System Stock Exchange* or the *Moscow Interbank Currency Exchange*. In addition, the Subfund may hold adequate liquid assets, which under certain circumstances can be increased up to 49% of the assets of the fund. CENTRAL EUROPE STOCK FUND is denominated in Euro.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

The attention of potential investors is drawn to the fact that investments in CENTRAL EUROPE STOCK FUND are associated with increased risk. Equity markets and emerging markets are generally volatile. The Subfund’s investments in certain emerging markets may additionally be impaired by political developments and/or changes in the legislation, fiscal arrangements and currency controls of the particular countries. There are further risks in relation to the settlement of securities transactions, in particular the risk that the corresponding securities may be delivered late or not at all in spite of payment having been made by the Subfund. In addition, it is not possible to exclude the risk that securities might have been forged or stolen.

With regard to investments in Russia, your attention is drawn to certain risks relating to the ownership and safe custody of securities.

In Russia, evidence of ownership of securities consists of entries in the registers of the Company issuing the securities or the keeper of its register of shareholders (which is responsible neither to the agent of the custodian nor to the custodian itself). In this respect, the custodian’s duty of

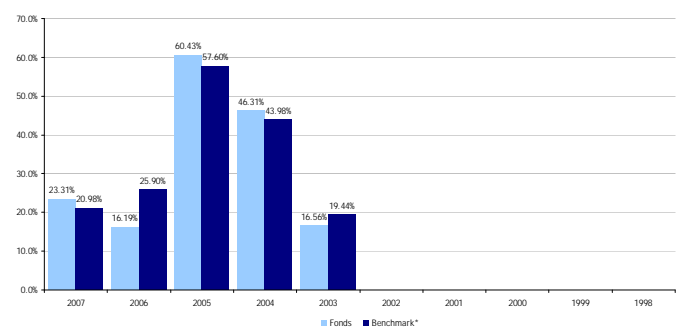
supervision is restricted to supervision according to its best efforts and to the extent of what is reasonably possible.

Share certificates representing participations in Russian companies are not held in safe custody by the custodian or sub-custodian or an effective central safe custody system. As a consequence of this and the absence of effective government regulation and enforcement, the Company may lose its registration and ownership of Russian securities as a result of fraud, negligence or simple oversight. Please also note that such Share certificates are generally only available in photocopied form, and as a result their legal value is open to challenge.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0122455131	C EUR: LU0122455990
	A USD: LU0294026553	C USD: LU0294026710
	B EUR: LU0122455214	E EUR: LU0129124045
	B USD: LU0294026637	E USD: LU0294026983
Swiss security no.:	A EUR: 1177404	C EUR: 1177410
(“Valor”)	A USD: 3014093	C USD: 3014106
	B EUR: 1177408	E EUR: 1245153
	B USD: 3014101	E USD: 3014112

Performance of B Shares



* Benchmark being exclusively used for the calculation of the Performance Fee:

Current:	MSCI Emerging Markets Europe 10/40
Until 31.12.2006:	Cust. MSCI Eastern European Index (Russia 30% MC weighted)
Until 31.07.2003:	Nomura Central & Eastern Eur. Incl. Russia
Until 31.05.2003:	Nomura Central & Eastern Eur. Ex Russia
Until 31.12.2001:	ING Barings Special Eastern Europe Index

The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.

Central Europe Stock Fund

Valid from June 2008

- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund's portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.60% p.a. of the net asset value.
 - C and Ca Shares: up to 0.85% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset value.In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Performance fee:**
In addition, the investment adviser is entitled to receive a performance fee that is charged to the fund assets as described in the Prospectus. The maximum performance fee is 20% of the amount by which the net asset value per Share (before deduction of the performance fee) exceeds the higher value of the hurdle rate and high water mark (outperformance), which is, however, limited to an outperformance of 25%. The performance fee will be determined, accrued and paid out for the last time effective 31st July 2008, under the conditions mentioned in the full Prospectus, and will cease to exist as of 1st August 2008
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A-EUR Shares 2.46% (resp. 3.40%*)

B-EUR Shares 2.46% (resp. 3.48%*)

C-EUR Shares 1.80% (resp. 2.17%*)

A-USD Shares 2.87%

B-USD Shares 2.79%

C-USD Shares 1.75%

*) including the performance fee.

For further Shares, the TER will be published for the first time in the Company's annual or semi-annual report following their issuance.

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 193.24%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Energy Transition Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – ENERGY TRANSITION FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Initial issue price of shares

The shares of Julius Baer Multistock – ENERGY TRANSITION FUND will be offered for subscription from 13th to 31st October 2008 at an initial issue price of USD 100.- per Share.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock - ENERGY TRANSITION FUND (“ENERGY TRANSITION FUND”) is to achieve long-term capital growth by investing at least two thirds of the assets of the ENERGY TRANSITION FUND in a portfolio of carefully selected shares and other equity securities and rights of companies operating in conventional and alternative energy industry or of companies whose main activity consists of owning shareholdings in such companies or financing such companies and which have their registered office or the majority of their business activity in recognised countries.

The investment universe of the ENERGY TRANSITION FUND comprises the entire value-added chain of the energy industry, within which companies develop, devise, promote, utilize, market and/or sell products, services, technologies, methods or processes in the sector of energy generation, storage, conversion and/or energy distribution. The conventional and/or alternative energy industry generally includes companies that operate predominantly but not exclusively in the sectors of energy commodities, fuels, renewable energies, power stations, infrastructure, equipment, technology, energy efficiency, emissions reduction, transport or energy or resource management or whose activity extends in another form to the energy industry.

In addition, the Company may invest up to a maximum of one third of the assets of the ENERGY TRANSITION FUND in other assets such as carefully selected shares and other equity securities and rights of other companies which have their registered office or the majority of their business activity in recognised countries, or in fixed-interest or floating-rate securities and other debt instruments and rights, convertible bonds and bonds with warrants (up to a maximum of 25% of the assets of the ENERGY TRANSITION FUND) of issuers from recognised countries. Furthermore, within this one third of the assets of the ENERGY TRANSITION FUND the Company may invest in certificates and structured products which meet the requirements of all relevant legal and supervisory regulations, are issued by first-class financial institutions specializing in this kind of transaction and which guarantee a cash settlement. Up to a maximum of 15% of the assets of the ENERGY TRANSITION FUND may be invested in warrants on shares or other equities and equity rights. Purchases of warrants involve increased risks because of the greater volatility of such investments.

The ENERGY TRANSITION FUND may, in addition, hold liquidity, depending on the present market assessment.

The ENERGY TRANSITION FUND is denominated in US dollars. The investments of the ENERGY TRANSITION FUND may be denominated US dollars or other currencies. Foreign currency risks may be fully or partially hedged. A depreciation caused by exchange-rate fluctuations cannot be ruled out.

Securities issued by issuers from the Russian Federation may be purchased directly provided that they are traded on a recognised securities exchange or on another regulated market which is recognized, open to the public and operates properly. The Russian Trading System Stock Exchange and the Moscow Interbank Currency Exchange are currently deemed to be a recognised market in the Russian Federation. Securities purchased directly from issuers in the Russian Federation and which are traded outside of the Russian Trading System Stock Exchange and the Moscow Interbank Currency Exchange as well as in particular direct investments in other

countries which are not traded on a recognised securities exchange or on another regulated market which is recognized, open to the public and operates properly may, together with other so-called “non recognised securities”, account for a maximum of 10% of the net asset value of the ENERGY TRANSITION FUND.

The ENERGY TRANSITION FUND may acquire on a considerable scale securities which either are issued by issuers from so-called emerging market countries and/or which are denominated in, or economically linked to, currencies of emerging market countries. The term “Emerging Markets” is generally taken to mean the markets of countries that are in the process of developing into modern industrialised countries and thus display a high degree of potential but also entail a greater degree of risk. In particular, it applies to those countries included in the International Finance Corporation Global Composite Index or in the MSCI Emerging Markets Index.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

In general, investments in emerging market countries are associated with increased risk. In particular, the investments are subject to the following risks:

- a) the volumes of the securities traded may be low or non-existent on the securities market concerned, which may lead to liquidity problems and relatively large price fluctuations;
- b) uncertainties surrounding political, economic, legal and social conditions and the associated dangers of expropriation or seizure, the risk of unusually high inflation rates, prohibitive tax measures and other negative developments;
- c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange transfer restrictions, customs or other restrictions and any laws or other restrictions applicable to investments;
- d) political or other circumstances which restrict the investment opportunities of the Sub-fund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and
- e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with respect to the ownership of private property.

Furthermore in certain investment countries there are risks in relation to the settlement of securities transactions, in particular the risk that the corresponding securities may be delivered late or not at all in spite of payment having been made by the ENERGY TRANSITION FUND. In addition, it is not possible to exclude the risk that securities might have been forged or stolen.

With regard to investments in certain countries your attention is drawn to certain risks relating to the ownership and safe custody of securities. In certain investment countries evidence of ownership of

Energy Transition Fund

Julius Bär

Valid from June 2008

securities consists of entries in the registers of the Company issuing the securities or of its Registrar (which is neither an agent of the custodian bank nor accountable to the latter). In this respect the custodian's duty of supervision is restricted to supervision according to its best efforts within the scope of what is reasonably possible. Share certificates representing shareholdings in companies in certain investment countries are not held in safe custody by the custodian bank or sub-custodian bank or in an effective central safe-custody system. As a consequence of this system and owing to the absence of effective government regulations and enforcement, the Company might lose its registration and ownership of securities in certain investment countries as a result of fraud, negligence or simply through oversight. It is also pointed out that such share certificates are generally available only in the form of photocopies, and as a result their legal value is open to challenge.

Identification numbers of the Share categories

ISIN code:	A USD: LU0363641498	C USD: LU0363642389
	A EUR: LU0363641225	C EUR: LU0363642207
	A CHF: LU0363641142	C CHF: LU0363642116
	B USD: LU0363641811	E USD: LU0363642892
	B EUR: LU0363641738	E EUR: LU0363642629
	B CHF: LU0363641654	E CHF: LU0363642546
Swiss security no.:	A USD: 4238743	C USD: 4238754
	A EUR: 4238691	C EUR: 4238703
("Valor")	A CHF: 4238763	C CHF: 4238770
	B USD: 4238750	E USD: 4238759
	B EUR: 4238698	E EUR: 4238713
	B CHF: 4238767	E CHF: 4238834

Performance of B Shares

No data is currently available for ENERGY TRANSITION FUND as it will only be launched on 31st October 2008. Only the performance of an entire calendar year will be shown.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- Redemption fee:
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- Switching fee:
1% maximum of the net asset value
- Fee for advisory services related to the Subfund's portfolio and associated administrative services as well as for distribution services:
 - A and B Shares: up to 1.60% p.a. of the net asset value
 - C and Ca Shares: up to 0.85% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset value

In the case of C and Ca Shares, no commissions will be paid for distribution activities.

- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

The TER will be calculated for the first time as per 31st December 2008 and will be published in the Company's semi-annual report.

The Portfolio Turnover Rate ("PTR")

The PTR will be calculated for the first time as per 31st December 2008 and will be published in the Company's semi-annual report.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR

Euroland Value Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – EUROLAND VALUE STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – EUROLAND VALUE STOCK FUND („EUROLAND VALUE STOCK FUND“) is to achieve a long-term capital growth through investing at least two thirds of the fund’s assets in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in a recognised country in the Euro area. The Company may also invest up to one third of the assets in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in another recognised country. In addition, the Company may invest in fixed-interest or floating-rate securities, convertible bonds or bonds with warrants attached, from issuers from recognised countries. Up to a total of 15% of the assets of the Subfund may be invested in warrants on shares and other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments. The style of investment is centred around intrinsic values (so-called value titles). EUROLAND VALUE STOCK FUND is denominated in Euro.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

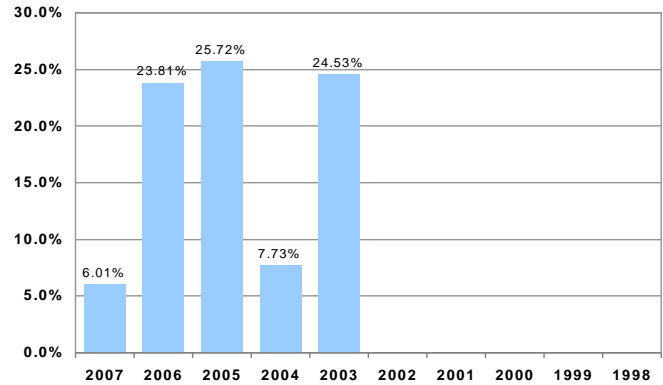
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. The focus on value stocks can result in significant performance deviations in relation to the development of the market as a whole. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0100915353	C EUR: LU0100915510
	A USD: LU0289134271	C USD: LU0289133976
	B EUR: LU0100915437	E EUR: LU0129124128
	B USD: LU0289134198	E USD: LU0289133893
	Ca EUR: LU0365543049	
Swiss security no.:	A EUR: 944056	C EUR: 944295
(“Valor”)	A USD: 2941116	C USD: 2941123
	B EUR: 944098	E EUR: 1245076
	B USD: 2941118	E USD: 2941127
	Ca EUR: 4253459	

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used to deliberately invest in value stocks within the portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.20% p.a. of the net asset value.
 - C and Ca Shares: up to 0.55% p.a. of the net asset value.
 - E Shares: up to 1.95% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Euroland Value Stock Fund

Julius Bär

Valid from June 2008

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A-EUR Shares 1.82%
B-EUR Shares 1.82%
C-EUR Shares 1.11%
A-USD Shares 1.03%
B-USD Shares 1.70%
C-USD Shares 0.65%

For further Shares, the TER will be published for the first time in the Company's annual or semi-annual report following their issuance.

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 27.95%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Europe Growth Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – EUROPE GROWTH STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – EUROPE GROWTH STOCK FUND („EUROPE GROWTH STOCK FUND“) is to achieve a long-term capital growth through investing at least two thirds of the fund’s assets in a portfolio of carefully selected shares, and other equities of companies with their registered office or the major part of their business activities in recognised countries in Europe (incl. Turkey) and which, at the same time, are so-called growth stocks. The term “Growth” includes securities that have an above-average expected profit and turnover growth, which, when measured in terms of criteria such as price/book value ratio, price/profit ratio, price/cash flow ratio, price/turnover ratio, dividend yield etc., often result in a valuation that is above the market average.

In addition, the Company may invest up to a maximum of one third of the assets of EUROPE GROWTH STOCK FUND in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in recognised countries, or in fixed-interest or floating-rate securities as well as in convertible bonds and bonds with warrants attached (up to a maximum of 25% of the assets) from issuers from recognised countries.

Up to a maximum of 15% of the assets of the Subfund may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments. EUROPE GROWTH STOCK FUND is denominated in Euro.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

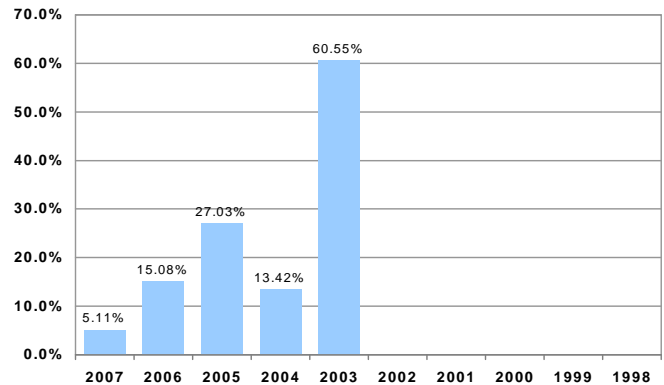
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. The focus on companies whose capitalization at the time of investment amounts to less than 2% of the total capitalization of the respective national stock markets or which, according to market assessments, do not enjoy good credit ratings can result in above-average fluctuations in value or even in the complete loss of value for individual investments. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0066471979	B: LU0066471896
	C: LU0099406851	E: LU0129128202
	Ca: LU0365543718	
Swiss security no.:	A: 456711	B: 456713
(“Valor”)	C: 830456	E: 1245021
	Ca: 4253497	

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used to deliberately invest in growth stocks within the portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.20% p.a. of the net asset value.
 - C and Ca Shares: up to 0.55% p.a. of the net asset value.
 - E Shares: up to 1.95% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Europe Growth Stock Fund

Julius Bär

Valid from June 2008

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A Shares 1.83%

B Shares 1.83%

C Shares 1.15%

For further Shares, the TER will be published for the first time in the Company's annual or semi-annual report following their issuance.

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 198.24%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Europe Leading Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – EUROPE LEADING STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – EUROPE LEADING STOCK FUND (“EUROPE LEADING STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the assets in a portfolio of carefully selected shares, other equities and warrants on shares and equities (up to a maximum of 15% of the assets of the Subfund), of companies with their registered office or the major part of their business activities in a recognised country in Europe. The assets will be placed predominantly in the shares of the largest European companies included in one of the leading European stock indices (e.g. Dow Jones Europe Stoxx 50 or FTSE Eurotop 100). In addition, the Company may invest up to a maximum of 1/3 of the assets of the Subfund in fixed-interest or floating-rate securities, convertible bonds or bonds with warrants attached, from issuers from recognised countries. Purchases of warrants involve increased risks because of the greater volatility of such investments. EUROPE LEADING STOCK FUND is denominated in Euro.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

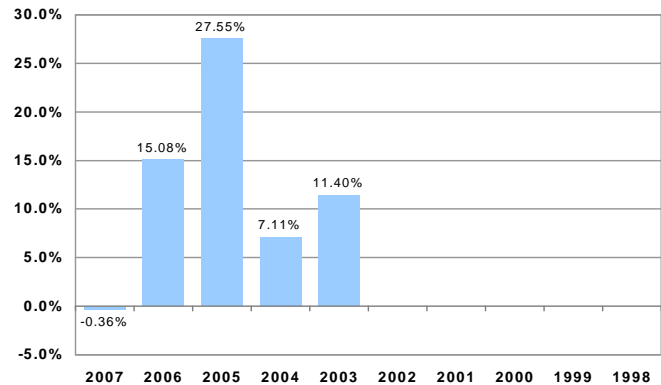
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0088383210	C EUR: LU0099389743
	A USD: LU0294027361	C USD: LU0294027791
	B EUR: LU0088383137	E EUR: LU0129124805
	B USD: LU0294027528	E USD: LU0294027957
	Ca EUR: LU0365543478	
Swiss security no.:	A EUR: 910313	C EUR: 830480
(“Valor”)	A USD: 3014124	C USD: 3014151
	B EUR: 910318	E EUR: 1245035
	B USD: 3014135	E USD: 3014159
	Ca EUR: 4253523	

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used as a basic investment within the portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued. The available currencies and share categories may be requested from the principal administrative agent and/or from the information agents or distributors.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.20% p.a. of the net asset value.
 - C and Ca Shares: up to 0.55% p.a. of the net asset value.
 - E Shares: up to 1.95% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Simplified Prospectus – Special Part Julius Baer Multistock

Europe Leading Stock Fund

Julius Bär

Valid from June 2008

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was::

A-EUR Shares 1.82%

B-EUR Shares 1.82%

C-EUR Shares 1.11%

A-USD Shares 1.83%

B-USD Shares 1.85%

C-USD Shares 1.18%

For further Shares, the TER will be published for the first time in the Company's annual or semi-annual report following their issuance.

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 112.89%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Europe Small & Mid Cap Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – EUROPE SMALL & MID CAP STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – EUROPE SMALL & MID CAP STOCK FUND (“EUROPE SMALL & MID CAP STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the fund’s assets in a portfolio of carefully selected shares, other equities and warrants on shares and equities (up to a maximum of 15% of the assets of the Subfund), of companies with their registered office or the major part of their business activities in recognised countries in Europe, whose capitalisation at the time of investment represents less than 2% of the total capitalisation of the relevant national equity market. **It is also possible to purchase securities from issuers without good creditworthiness according to market assessments. Compared with securities from issuers with higher capitalisation, these securities must be expected to show higher-than-average volatility, and even the complete loss of some investments cannot be ruled out.** Up to a maximum of one third of the assets of the Subfund may be invested in shares or other equities of companies with their registered office or the major part of their business activities in recognised countries or in fixed-interest or floating-rate securities, convertible bonds or bonds with warrants attached, from issuers from recognised countries. Purchases of warrants involve increased risks because of the greater volatility of such investments. EUROPE SMALL & MID CAP STOCK FUND is denominated in Euro.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

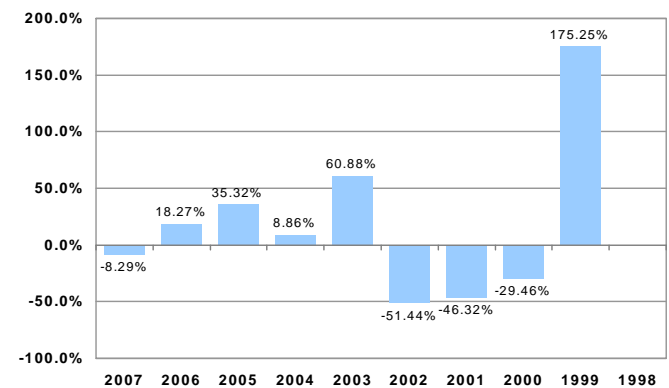
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. The focus on companies whose capitalization at the time of investment amounts to less than 2% of the total capitalization of the respective national stock markets or which, according to market assessments, do not enjoy good credit ratings can result in above-average fluctuations in value or even in the complete loss of value for individual investments. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0091371061	B: LU0091370840
	C: LU0099406265	E: LU0129128111
Swiss security no.:	A: 955596	B: 955603
(“Valor”)	C: 830485	E: 1245042

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued. The available currencies and share categories may be requested from the principal administrative agent and/or from the information agents or distributors.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
 - **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
 - **Switching fee:** 1% maximum of the net asset value.
 - **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.60% p.a. of the net asset value.
 - C and Ca Shares: up to 0.65% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset value.
- In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.

Europe Small & Mid Cap Stock Fund

Valid from June 2008

- Other costs:
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.
-

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A Shares 2.21%

B Shares 2.21%

C Shares 1.21%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 29.19%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multistock Europe Stock Fund

Julius Bär

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – EUROPE STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – EUROPE STOCK FUND („EUROPE STOCK FUND“) is to achieve a long-term capital growth through investing at least two thirds of the assets in a portfolio of carefully selected shares, other equities and warrants on shares and equities (up to a maximum of 15% of the assets of the Subfund), of companies with their registered office or the major part of their business activities in a recognised country in Europe. The assets will be placed predominantly in the shares of large companies. In addition, where the returns appear promising, smaller companies may be considered, involving a higher degree of risk but greater growth potential. In addition, the Company may invest up to a maximum of one third of the assets of EUROPE STOCK FUND in fixed-interest or floating-rate securities, convertible bonds or bonds with warrants attached, from issuers from recognised countries. Purchases of warrants involve increased risks because of the greater volatility of such investments. EUROPE STOCK FUND is denominated in Euro.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

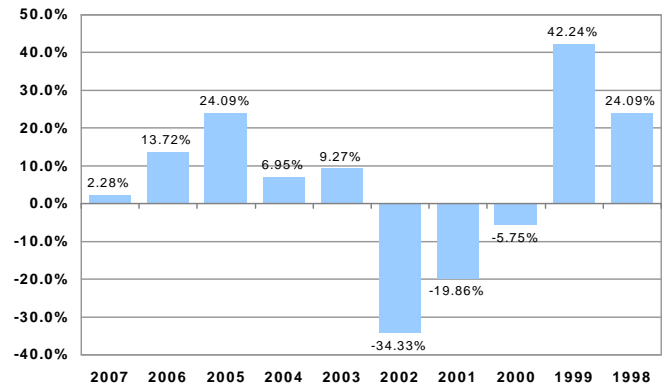
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0026740760	B: LU0026740844
	C: LU0099389313	E: LU0129125448
Swiss security no.:	A: 596401	B: 596400
(“Valor”)	C: 830459	E: 1245023

Performance of B Shares



The performance of other Share categories is essentially similar to that of “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used as a basic investment within the portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.20% p.a. of the net asset value.
 - C and Ca Shares: up to 0.55% p.a. of the net asset value.
 - E Shares: up to 1.95% p.a. of the net asset value.In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Simplified Prospectus – Special Part Julius Baer Multistock

Europe Stock Fund

Julius Bär

Valid from June 2008

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A Shares: 1.82%

B Shares: 1.82%

C Shares: 1.10%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 33.25%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Europe Value Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – EUROPE VALUE STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – EUROPE VALUE STOCK FUND (“EUROPE VALUE STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the assets in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in a recognised country in Europe. In addition, the Company may invest up to a maximum of one third of the assets of EUROPE VALUE STOCK FUND in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in other recognised countries, or in fixed-interest or floating-rate securities as well as in convertible bonds and bonds with warrants attached (up to a maximum of 25% of the assets), from issuers from recognised countries. Up to a maximum of 15% of the assets of EUROPE VALUE STOCK FUND may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments. The style of investment of EUROPE VALUE STOCK FUND is centred around intrinsic values (so-called value titles). EUROPE VALUE STOCK FUND is denominated in Euro.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

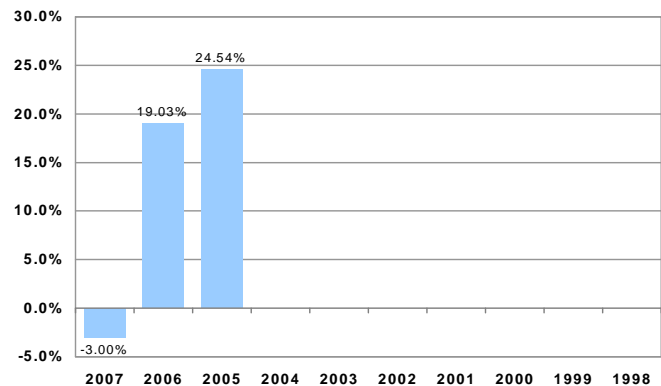
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. The focus on value stocks can result in significant performance deviations in relation to the development of the market as a whole. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0190726140	B: LU0190726223
	C: LU0190726496	E: LU0190726579
Swiss security no.:	A: 1838866	B: 1838871
(“Valor”)	C: 1838873	E: 1838883

Performance of B Shares



The performance of other Share categories is essentially similar to that of “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance is shown since launch or, as it was, over the past 10 years. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used to deliberately invest in value stocks within the portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.20% p.a. of the net asset value.
 - C and Ca Shares: up to 0.55% p.a. of the net asset value.
 - E Shares: up to 1.95% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Simplified Prospectus – Special Part Julius Baer Multistock

Europe Value Stock Fund

Julius Bär

Valid from June 2008

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A Shares 1.90%

B Shares 1.89%

C Shares 1.13%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007 the PTR was -33.52%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

German Value Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – GERMAN VALUE STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – GERMAN VALUE STOCK FUND (“GERMAN VALUE STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the Subfund’s assets in a portfolio of carefully selected shares and other equities, and in warrants on shares and other equities (up to a maximum of 15% of the assets of the Subfund), of companies with their registered office or the major part of their business activities in the Federal Republic of Germany. In addition, the Company may invest up to a maximum of one third of the assets of GERMAN VALUE STOCK FUND in shares or other equities of companies with their registered office or the major part of their business activities in recognised countries, or in fixed-interest or floating-rate securities, convertible bonds or bonds with warrants attached, from issuers from recognised countries. Purchases of warrants involve increased risks because of the greater volatility of such investments. The style of investment is centred around intrinsic values (so-called value titles). GERMAN VALUE STOCK FUND is denominated in Euro.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

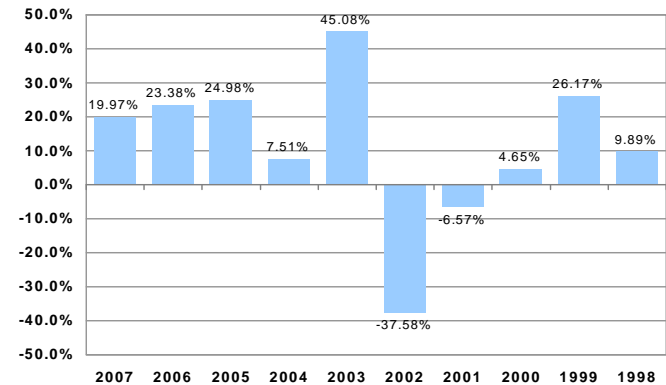
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. The focus on value stocks can result in significant performance deviations in relation to the development of the market as a whole. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0048167570	C EUR: LU0099390162
	A USD: LU0289132069	C USD: LU0289131848
	B EUR: LU0048167497	E EUR: LU0129125877
	B USD: LU0289131921	E USD: LU0289127572
Swiss security no.:	A EUR: 155789	C EUR: 830451
(“Valor”)	A USD: 2940849	C USD: 2940867
	B EUR: 155912	E EUR: 1245019
	B USD: 2940858	E USD: 2940897

Performance of B Shares



The performance of other Share categories is essentially similar to that of “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used to deliberately invest in value stocks within the portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.20% p.a. of the net asset value.
 - C and Ca Shares: up to 0.50% p.a. of the net asset value.
 - E Shares: up to 1.95% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Simplified Prospectus – Special Part Julius Baer Multistock

German Value Stock Fund

Julius Bär

Valid from June 2008

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A-EUR Shares 1.83%

B-EUR Shares 1.81%

C-EUR Shares 1.10%

A-USD Shares 1.34%

B-USD Shares 1.79%

C-USD Shares 1.02%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 172.91%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Global Contrarian Stock Fund **Julius Bär**

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – GLOBAL CONTRARIAN STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock - GLOBAL CONTRARIAN STOCK FUND (“GLOBAL CONTRARIAN STOCK FUND”) is to achieve above-average long-term capital growth by globally investing at least two thirds of the assets of GLOBAL CONTRARIAN STOCK FUND in a portfolio of carefully selected shares and other equities of companies which, in the opinion of the Company, are highly undervalued and can expect a high rate of return and which have their registered office or the major part of their business activities in recognised countries. The country, branch and company selection are adjusted according to the market situation, so the investment focus may greatly vary as appropriate.

Up to a maximum of one third of the assets of GLOBAL CONTRARIAN STOCK FUND may also be invested in fixed-interest or floating-rate securities and in convertible bonds and bonds with warrants attached (up to a maximum of 25% of the assets) issued by issuers from recognized countries. Up to a maximum of 15% of the assets of GLOBAL CONTRARIAN STOCK FUND may be invested in warrants on shares and other equities. Purchases of such warrants involve increased risks because of the greater volatility of such investments. GLOBAL CONTRARIAN STOCK FUND is denominated in Euro.

GLOBAL CONTRARIAN STOCK FUND can, depending on the market situation, also invest in emerging market economies to a large extent. Emerging markets generally mean markets in countries currently developing into modern industrialized countries, with the result that they exhibit high potential but also increased risk. In particular, these include the countries included in the International Finance Corporation Global Composite Index or the MSCI Emerging Markets Index.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Investments in emerging market countries are associated with increased risk. In particular, the following risks exist:

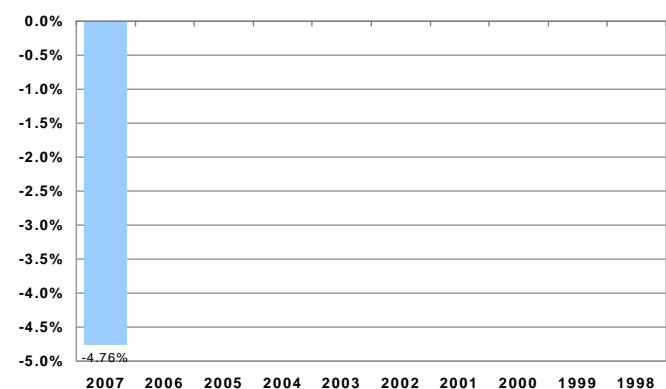
- trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;
- uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;
- potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;

- political or other circumstances which restrict the investment opportunities of the Subfund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and
- the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with the respect to the ownership of private property.

Identification numbers of the Share categories

ISIN-Code:	A: LU0241731271	B: LU0241732246
	C: LU0241732758	E: LU0241733210
Swiss security no.:	A: 2408399	B: 2408425
(“Valor”)	C: 2408428	E: 2408431

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- Switching fee:**
1% maximum of the net asset value.
- Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**

Global Contrarian Stock Fund **Julius Bär**

Valid from June 2008

- A and B Shares: up to 1.40% p.a. of the net asset value.
- C and Ca Shares: up to 0.85% p.a. of the net asset value.
- E Shares: up to 2.15% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.

- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
 - Other costs:
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.
-

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A Shares 2.03%

B Shares 2.03%

C Shares 1.42%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 25.77%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Global Emerging Markets Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – GLOBAL EMERGING MARKETS STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – GLOBAL EMERGING MARKETS STOCK FUND (“GLOBAL EMERGING MARKETS STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the assets in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in emerging market countries. The term „Emerging Markets“ is generally understood to refer to the markets of countries that are in the process of developing into modern industrialized states and thus display a high degree of potential but also entail a greater degree of risk. In particular, it applies to those countries included in the International Finance Corporation Global Composite Index or in the MSCI Emerging Markets Index. In addition, the Company may invest up to a maximum of one third of the assets of GLOBAL EMERGING MARKETS STOCK FUND in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in other recognised countries, or in fixed-interest or floating-rate securities, convertible bonds and bonds with warrants attached (up to a maximum of 25% of the assets), from issuers from recognised countries. Up to a maximum of 15% of the assets of GLOBAL EMERGING MARKETS STOCK FUND may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments. GLOBAL EMERGING MARKETS STOCK FUND is denominated in Euro.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Investments in Emerging Market countries are associated with increased risk. In particular, the following risks exist:

- trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;
- uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;
- potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;

d) political or other circumstances which restrict the investment opportunities of the Subfund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and

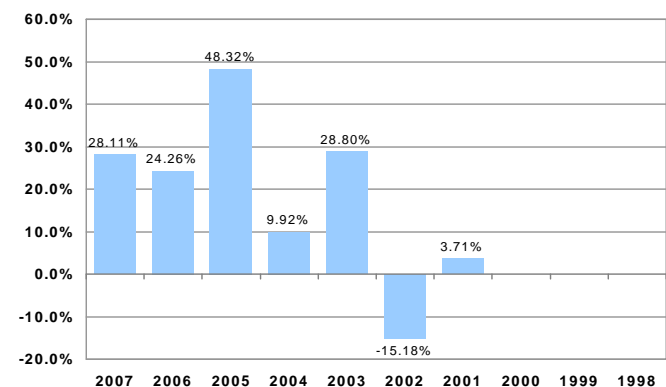
e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with the respect to the ownership of private property.

Foreign currency export restrictions and other related regulations in these countries may also lead to the delayed repatriation of all or some of the investments or may prevent them being repatriated in full or in part, with the result that there may be a delay in the payment of the Redemption Price.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0107857822	C EUR: LU0107858556
	A USD: LU0294025746	C USD: LU0294026397
	B EUR: LU0107858044	E EUR: LU0129123583
	B USD: LU0294026041	E USDLU0294026470
Swiss security no.:	A EUR: 1047969	C EUR: 1047980
(“Valor”)	A USD: 3014042	C USD: 3014068
	B EUR: 1047976	E EUR: 1245090
	B USD: 3014056	E USD: 3014077

Performance of B Shares*)



*) The performance stated until 31 January 2006 is that of Julius Baer Multicooperation – EMERGING MARKETS VALUE STOCK FUND, which was incorporated into the former Julius Baer Multistock - ASIA STOCK FUND with effect from 31 January 2006 at which time it assumed its investment policy and its name.

The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Global Emerging Markets Stock Fund

Valid from June 2008

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
 - **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
 - **Switching fee:**
1% maximum of the net asset value
 - **Fee for advisory services related to the Subfund's portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.60% p.a. of the net asset value.
 - C and Ca Shares: up to 0.85% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset value.In the case of C and Ca Shares, no commissions will be paid for distribution activities.
 - **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
 - **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.
-

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A-EUR Shares 2.31%
B-EUR Shares 2.26%
C-EUR Shares 1.47%
A-USD Shares 2.29%
B-USD Shares 2.45%
C-USD Shares 1.46%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 156.32%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Global Opportunities Stock Fund

Julius Bär

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – GLOBAL OPPORTUNITIES STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to the Julius Baer Multistock – GLOBAL OPPORTUNITIES STOCK FUND (“GLOBAL OPPORTUNITIES STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the fund’s assets in a portfolio of carefully selected shares and other equities in companies world wide. Countries, sectors and individual stocks are picked as opportunities present themselves, i.e., the investment focus varies depending on the appraisal of the market at any given time. This means that what are termed “Emerging Market” countries might be included to a substantial degree. The term „Emerging Markets” is generally understood to refer to the markets of countries that are in the process of developing into modern industrialized states and thus display a high degree of potential but also entail a greater degree of risk. In particular, it applies to those countries included in the International Finance Corporation Global Composite Index or in the MSCI Emerging Markets Index.

As long as shares are not considered as so-called „recognised securities” within the meaning of the definition set forth in article 1 (a) of the section „Investment policy and limits”, such shares may only be acquired in accordance with the restrictions laid down in the first paragraph of article 1 (f). Up to a maximum of 15% of the assets of the Subfund may be invested in warrants on shares and other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments. Up to one third of the assets of GLOBAL OPPORTUNITIES STOCK FUND may also be invested in fixed-interest or floating-rate securities as well as in convertible bonds and bonds with warrants attached. In addition, the Subfund can hold adequate liquid assets. Such liquid assets can be increased to up to 49% of assets in the event of unusual market conditions. GLOBAL OPPORTUNITIES STOCK FUND is denominated in US Dollars.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

The attention of potential investors is drawn to the fact that investments in “Emerging Market” countries are associated with increased risk. In particular, the investments are subject to the following risks

- trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;
- uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;

c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;

d) political or other circumstances which restrict the investment opportunities of the Subfund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and

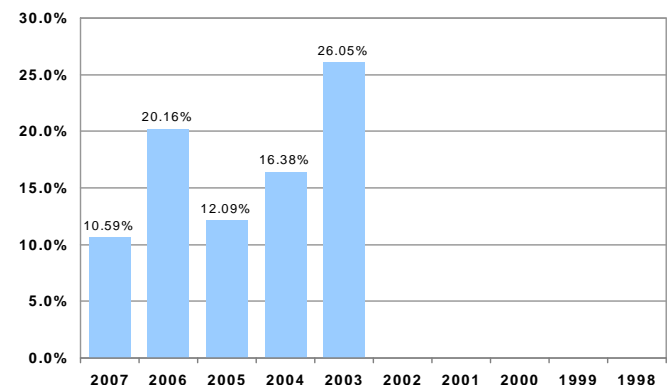
e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with the respect to the ownership of private property.

Foreign currency export restrictions and other related regulations in these countries may also lead to the delayed repatriation of all or some of the investments or may prevent them being repatriated in full or in part, with the result that there may be a delay in the payment of the Redemption Price.

Identification numbers of the Share categories

ISIN code:	A USD: LU0152405634	C USD: LU0152406285
	A EUR: LU0289133620	C EUR: LU0289133463
	B USD: LU0152405980	E USD: LU0152407762
	B EUR: LU0289133547	E EUR: LU0289133208
Swiss security no.:	A USD: 1464170	C USD: 1464200
(“Valor”)	A EUR: 2941044	C EUR: 2941065
	B USD: 1464192	E USD: 1464212
	B EUR: 2941051	E EUR: 2941085

Performance of B Shares



The performance of other Share categories is essentially similar to that of “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Global Opportunities Stock Fund

Julius Bär

Valid from June 2008

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
 - **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
 - **Switching fee:**
1% maximum of the net asset value.
 - **Fee for advisory services related to the Subfund's portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.40% p.a. of the net asset value.
 - C and Ca Shares: up to 0.55% p.a. of the net asset value.
 - E Shares: up to 2.15% p.a. of the net asset value.In the case of C and Ca Shares, no commissions will be paid for distribution activities.
 - **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
 - **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.
-

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A-EUR Shares 0.16%
B-EUR Shares 0.21%
C-EUR Shares 0.15%
A-USD Shares 2.13%
B-USD Shares 2.13%
C-USD Shares 1.19%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 160,73%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Global Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – GLOBAL STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – GLOBAL STOCK FUND (“GLOBAL STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the assets in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in recognised countries. In addition, the Company may invest up to a maximum of one third of the assets of GLOBAL STOCK FUND in fixed-interest or floating-rate securities, as well as in convertible bonds or bonds with warrants attached (up to a maximum of 25% of the assets), from issuers from recognised countries. Up to a maximum of 15% of the assets of GLOBAL STOCK FUND may be invested in warrants of shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments. GLOBAL STOCK FUND is denominated in Euro.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

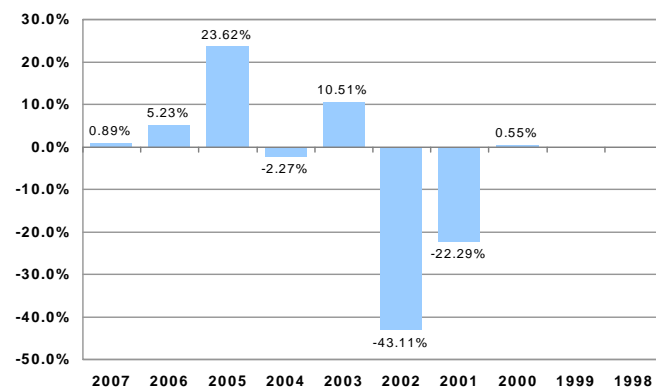
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. The investment focus on individual or a small number of sectors can result in increased fluctuations. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0026742113	B: LU0026742386
	C: LU0099390832	E: LU0129126255
Swiss security no.:	A: 596409	B: 596408
(“Valor”)	C: 830443	E: 1245017

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used as a basic investment within the portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:** 1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.20% p.a. of the net asset value.
 - C and Ca Shares: up to 0.55% p.a. of the net asset value.
 - E Shares: up to 1.95% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio (“TER”)

As of 31 December 2007, the TER was:

A Shares 1.81%
B Shares 1.81%
C Shares 1.11%

The Portfolio Turnover Rate (“PTR”)

As at 30 June 2007, the PTR was 47.29%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multistock

Global Stock Fund

Valid from June 2008

Julius Bär

Infrastructure Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – INFRASTRUCTURE FUND (the "Subfund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser

Macquarie Capital Investment Management (Australia) Limited, Sydney, Australia

Macquarie Capital Investment Management (Australia) Limited ("MCIMAL") and Julius Baer Multistock - Infrastructure Fund are not authorised deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia), and their obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 ("MBL"). MBL does not guarantee or otherwise provide assurance in respect of the obligations of MCIMAL and Julius Baer Multistock – INFRASTRUCTURE FUND.

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock - INFRASTRUCTURE FUND ("INFRASTRUCTURE FUND") is to achieve long-term capital growth by investing at least two thirds of the assets in a portfolio of carefully selected shares and other equities of companies which directly own, operate or manage infrastructure assets or assets with similar characteristics, or which invest in such companies as part of their business activities and which have their registered office or the major part of their business activities in recognised countries. "Infrastructure" is taken to mean in general basic services, operating facilities and organisations on which community development and growth depend (such as energy and water supply, waste disposal, communication, motorways/highways, ports and airports, railway companies, etc.). In addition, the Company may invest up to one third of the assets of INFRASTRUCTURE FUND in carefully selected shares and other equities of companies and in fixed-interest or floating-rate securities as well as in convertible bonds and bonds with warrants attached (up to a maximum of 25% of the assets of INFRASTRUCTURE FUND) of issuers from recognised countries. Up to a maximum of 15% of the assets of the INFRASTRUCTURE FUND may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the great volatility of such investments.

INFRASTRUCTURE FUND is denominated in Euro.

On behalf of INFRASTRUCTURE FUND equities which either are issued by issuers from so-called emerging market countries and/or which are denominated in, or economically linked to, currencies of emerging market countries may be acquired to a large extent. The term "emerging markets" generally means markets in countries currently developing into modern industrialized countries, with the result that they exhibit high potential but also increased risk. In particular, these include the countries included in the *International Finance Corporation Global Composite Index* or the *MSCI Emerging Markets Index*.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risikoprofil des Subfonds

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective

more effectively. No assurance can ever be given that the aims of the investment policy will be met.

In general, investments in emerging market countries are associated with increased risk. In particular, the investments are subject to the following risks:

- trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;
- uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;
- potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;
- political or other circumstances which restrict the investment opportunities of the Subfund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and
- the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with the respect to the ownership of private property.

Foreign currency export restrictions and other related regulations in these countries may also lead to the delayed repatriation of all or some of the investments or may prevent them being repatriated in full or in part, with the result that there may be a delay in the payment of the redemption price.

To the extent that individual securities investments are not considered as so-called "recognised securities" within the meaning of the definition set forth in article 1 (a) of the section "Investment policy and limits", such securities investments may only be acquired in compliance with the restrictions laid down in the first paragraph of article 1 (f).

Derivative instruments and other special investment techniques and financial instruments may, in addition, be used for INFRASTRUCTURE FUND for both investment and hedging purposes. Generally, such investments often involve higher risks than direct investments in securities. Potential risks may for example result from the complexity, non-linearity, leverage effect, high volatility, small liquidity, restricted possibility to value or from the counterparty risk.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0303757420	C EUR: LU0303757776
	A USD: LU0303757933	C USD: LU0303758154
	A CHF: LU0303758311	C CHF: LU0303758584
	B EUR: LU0303757693	E EUR: LU0303757859
	B USD: LU0303758071	E USD: LU0303758238
	B CHF: LU0303758402	E CHF: LU0303758741
Swiss security no.: ("valor")	A EUR: 3130153	C EUR: 3130160
	A USD: 3130171	C USD: 3130183
	A CHF: 3130189	C CHF: 3130193
	B EUR: 3130155	E EUR: 3130164
	B USD: 3130172	E USD: 3130186
	B CHF: 3130191	E CHF: 3130198

Performance of B Shares

No data is currently available for the INFRASTRUCTURE FUND as it was only launched on 2 July 2007. Only the performance of an entire calendar year will be shown.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial

Infrastructure Fund

Valid from June 2008

loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
 - **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
 - **Switching fee:**
1% maximum of the net asset value
 - **Fee for advisory services related to the Subfund's portfolio and associated administrative services as well as for distribution services:**
 - A Shares: up to 1.60% p.a. of the net asset value
 - B Shares: up to 1.60% p.a. of the net asset value
 - C and Ca Shares: up to 0.85% p.a. of the net asset value
 - E Shares: up to 2.35% p.a. of the net asset value
 - In the case of C and Ca Shares, no commissions will be paid for distribution activities.
 - **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
 - **Performance Fee:**
The investment adviser additionally is entitled to receive a performance related fee ("Performance Fee"), which will be charged against the funds assets, as described in the Prospectus. The Performance Fee amounts to 10% maximum calculated on the excess return achieved over the high water mark or the reference index during the entire business year of the Subfund.
 - **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.
-

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A-CHF Shares 2.29%
B-CHF Shares 2.23%
C-CHF Shares 1.32%
A-EUR Shares 2.25%
B-EUR Shares 2.22%
C-EUR Shares 1.36%
A-USD Shares 2.24%
B-USD Shares 2.22%
C-USD Shares 1.31%

For further Shares, the TER will be published for the first time in the Company's annual or semi-annual report following their issuance.

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was -18.88%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Japan Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – JAPAN STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – JAPAN STOCK FUND (“JAPAN STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the assets in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in Japan. In addition, the Company may invest up to a maximum of one third of the assets of JAPAN STOCK FUND in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in other recognised countries, or in fixed-interest or floating-rate securities as well as convertible bonds or bonds with warrants attached (up to a maximum of 25% of the assets), from issuers from recognised countries. Up to a maximum of 15% of the assets of JAPAN STOCK FUND may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments. JAPAN STOCK FUND is denominated in Japanese Yen.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

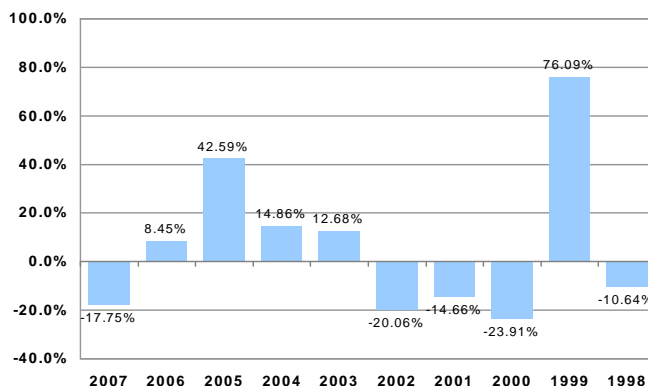
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A JPY: LU0044849833	C JPY: LU0099405374
	A EUR: LU0289132739	C EUR: LU0289132572
	A USD: LU0289133117	C USD: LU0289132903
	B JPY: LU0044849320	E JPY: LU0129126842
	B EUR: LU0289132655	E EUR: LU0289132499
	B USD: LU0289133034	E USD: LU0289132812
Swiss security no.: (“Valor”)	A JPY: 082169	C JPY: 830434
	A EUR: 2941095	C EUR: 2941105
	A USD: 2940989	C USD: 2940999
	B JPY: 082172	E JPY: 1245010
	B EUR: 2941101	E EUR: 2941110
	B USD: 2940994	E USD: 2941009

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used as a basic investment within the portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.20% p.a. of the net asset value.
 - C and Ca Shares: up to 0.65% p.a. of the net asset value.
 - E Shares: up to 1.95% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Japan Stock Fund

Valid from June 2008

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A-EUR Shares	1.85%
B-EUR Shares	2.05%
C-EUR Shares	1.11%
A-JPY Shares	2.00%
B-JPY Shares	2.01%
C-JPY Shares	1.11%
A-USD Shares	1.02%
B-USD Shares	1.34%
C-USD Shares	0.58%

For further Shares, the TER will be published for the first time in the Company's annual or semi-annual report following their issuance.

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 49.94%.

The calculation is made on the basis of the SFA guideline of 25 January 2006 so that the TER and PTR can be calculated and published.

Luxury Brands Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – LUXURY BRANDS FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – LUXURY BRANDS FUND (“LUXURY BRANDS FUND”) is to achieve long-term capital growth by investing at least two thirds of the assets of LUXURY BRANDS FUND in a portfolio of carefully-selected shares and other equities of companies which own established brands and offer products and services in the luxury goods sector, or whose main activity is to own equity interests in such companies or to finance such companies, and which have their registered office or the major part of their business activities in recognised countries.

Owing to their quality and/or price, products and services of the luxury goods industry generally differ from other comparable products and services available and offered for sale on the market and can thus be durably differentiated from such products from the perspective of relevant target groups. Brands are defined as marks which are suited to differentiating the goods and services of one company from those of another company and which enjoy a high degree of brand awareness and a recognition effect among the public at large.

In addition, the Company may invest up to a maximum of one third of the assets of LUXURY BRANDS FUND in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in recognised countries, or in fixed-interest or floating-rate securities as well as in convertible bonds and bonds with warrants attached (up to a maximum of 25% of the assets of LUXURY BRANDS FUND) from issuers from recognised countries. Up to a maximum of 15% of the assets of LUXURY BRANDS FUND may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments.

LUXURY BRANDS FUND is denominated in Euro.

On behalf of LUXURY BRANDS FUND equities which either are issued by issuers from so-called emerging market countries and/or which are denominated in, or economically linked to, currencies of emerging market countries may be acquired. The term “emerging markets” generally means markets in countries currently developing into modern industrialized countries, with the result that they exhibit high potential but also increased risk. In particular, these include the countries included in the *International Finance Corporation Global Composite Index* or the *MSCI Emerging Markets Index*.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

The attention of potential investors is drawn to the fact that investments in emerging market countries are associated with increased risk. In particular, the investments are subject to the following risks

- trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;
- uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;
- potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;
- political or other circumstances which restrict the investment opportunities of the Subfund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and
- the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with the respect to the ownership of private property.

Foreign currency export restrictions and other related regulations in these countries may also lead to the delayed repatriation of all or some of the investments or may prevent them being repatriated in full or in part, with the result that there may be a delay in the payment of the Redemption Price.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0329429384	B EUR: LU0329429897
	A USD: LU0329429467	B USD: LU0329430127
	A CHF: LU0329429111	B CHF: LU0329429624
	C EUR: LU0329430473	E EUR: LU0329430986
	C USD: LU0329430630	E USD: LU0329431018
	C CHF: LU0329430390	E CHF: LU0329430713
Swiss security no.:	A EUR: 3506036	B EUR: 3506041
(“Valor”)	A USD: 3506038	B USD: 3506043
	A CHF: 3506035	B CHF: 3506040
	C EUR: 3506046	E EUR: 3506050
	C USD: 3506047	E USD: 3506051
	C CHF: 3506044	E CHF: 3506049

Performance of B Shares

No data is currently available for the LUXURY BRANDS FUND as it has only been launched on 1 February 2008. Only the performance of an entire calendar year will be shown.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Luxury Brands Fund

Valid from June 2008

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund's portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.60% p.a. of the net asset value
 - C and Ca Shares: up to 0.85% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset valueIn the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

The TER will be calculated for the first time on 30 June 2008 and will be published in the Company's annual report.

The Portfolio Turnover Rate ("PTR")

The PTR will be calculated for the first time on 30 June 2008 and will be published in the Company's annual report.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Natural Resources Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – NATURAL RESOURCES FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Until 31 July 2008: Bank Julius Baer & Co. Ltd., Zurich
From 1st August 2008: Wellington Management Company, LLP, Boston/USA

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – NATURAL RESOURCES FUND (“NATURAL RESOURCES FUND”) is to achieve long-term capital growth by investing at least two thirds of the assets in a portfolio of carefully selected shares and other equities of companies which operate globally in the business of prospecting for, extracting and mining, refining, processing and marketing of and/or creation of value added from, natural resources and their by-products, which earn the major part of their income from financing these sectors and/or which provide services to a major part in these sectors. Up to a maximum of one third of the assets of NATURAL RESOURCES FUND may be invested globally in carefully selected shares and other equities of companies from other sectors, or in fixed-interest or floating-rate securities, convertible bonds and bonds with warrants (up to a maximum of 25% of the assets of NATURAL RESOURCES FUND). Up to a maximum of 15% of the assets of NATURAL RESOURCES FUND may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments.

NATURAL RESOURCES FUND is denominated in US Dollar.

Foreign currency risks may be fully or partially hedged against the US Dollar.

On behalf of NATURAL RESOURCES FUND equities which either are issued by issuers from so-called emerging market countries and/or which are denominated in, or economically linked to, currencies of emerging market countries, may be acquired. Emerging markets generally mean markets in countries currently developing into modern industrialized countries, with the result that they exhibit high potential but also increased risk. In particular, these include the countries included in the *MSCI Emerging Markets Index*.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

In general, investments in emerging market countries are associated with increased risk. In particular, the investments are subject to the following risks:

- a) trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;
- b) uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;

- c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;
- d) political or other circumstances which restrict the investment opportunities of the Subfund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and
- e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with the respect to the ownership of private property.

Foreign currency export restrictions and other related regulations in these countries may also lead to the delayed repatriation of all or some of the investments or may prevent them being repatriated in full or in part, with the result that there may be a delay in the payment of the redemption price.

Identification numbers of the Share categories

ISIN code:	A USD: LU0303759806	B USD: LU0303760135
	A EUR: LU0303758824	B EUR: LU0303759046
	A CHF: LU0303760721	B CHF: LU0303761299
	C USD: LU0303760309	E USD: LU0303760564
	C EUR: LU0303759129	E EUR: LU0303759475
	C CHF: LU0303761539	E CHF: LU0303761703
Swiss security no.:	A USD: 3130217	B USD: 3130222
(“Valor”)	A EUR: 3130201	B EUR: 3130206
	A CHF: 3130231	B CHF: 3130233
	C USD: 3130224	E USD: 3130227
	C EUR: 3130211	E EUR: 3130214
	C CHF: 3130235	E CHF: 3130239

Performance of B Shares

No data is currently available for the NATURAL RESOURCES FUND as it was only launched on 28 September 2007. Only the performance of an entire calendar year will be shown.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- Redemption fee:
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- Switching fee:
1% maximum of the net asset value.
- Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:
 - A Shares: up to 1.60% p.a. of the net asset value
 - B Shares: up to 1.60% p.a. of the net asset value

Natural Resources Fund

Valid from June 2008

- C and Ca Shares: up to 0.85% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset value.
- In the case of C and Ca Shares, no commissions will be paid for distribution activities.

- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
 - Other costs:
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.
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Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A-EUR Shares	2.22%
B-EUR Shares	2.27%
C-EUR Shares	1.57%
A-CHF Shares	2.23%
B-CHF Shares	2.24%
C-CHF Shares	1.52%
A-USD Shares	2.19%
B-USD Shares	2.24%
C-USD Shares	1.52%

For further Shares, the TER will be published for the first time in the Company's annual or semi-annual report following their issue.

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 8.54%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Northern Africa Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – NORTHERN AFRICA FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – NORTHERN AFRICA FUND (“NORTHERN AFRICA FUND”) is to achieve long-term capital growth by investing at least two thirds of the assets in a portfolio of carefully selected shares and other equities of companies having their registered office or the major part of their business activities in African countries located north of the equator. Up to a maximum of one third of the assets of NORTHERN AFRICA FUND may be invested globally in carefully selected shares and other equities of companies from other countries or in fixed-interest or floating-rate securities, convertible bonds and bonds with warrants (up to a maximum of 25% of the assets of the Subfund). A total of up to a maximum of 15% of the assets of the Subfund may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments.

In addition, the Company may hold adequate liquid assets for the Subfund, which under certain circumstances can be increased up to 49% of the assets.

NORTHERN AFRICA FUND is denominated in Euro.

Foreign currency risks may be fully or partially hedged against the Euro.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

The attention of potential investors is drawn to the fact that investments in NORTHERN AFRICA FUND are associated with increased risk. Equity markets and national economies in African countries are generally volatile. In particular, the investments are subject to the following risks:

- a) trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;
- b) uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;
- c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;
- d) political or other circumstances which restrict the investment opportunities of NORTHERN AFRICA FUND, for example restrictions

with regard to issuers or industries which are regarded as sensitive from the national point of view, and

- e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with the respect to the ownership of private property.

The investments on behalf of NORTHERN AFRICA FUND in certain countries may additionally be impaired by political developments and/or changes in the legislation, fiscal arrangements and currency controls of the particular countries. There are further risks in relation to the settlement of securities transactions, in particular the risk that the corresponding securities may be delivered late or not at all in spite of payment having been made by NORTHERN AFRICA FUND. In addition, it is not possible to exclude the risk that securities might have been forged or stolen.

With regard to investments in certain African countries the attention of potential investors is drawn to certain risks relating to the ownership and safe custody of securities.

In certain African countries, evidence of ownership of securities consists of entries in the registers of the Company issuing the securities or the keeper of its register of shareholders (which is responsible neither to the agent of the custodian nor to the custodian itself). In this respect, the custodian’s duty of supervision is restricted to supervision according to its best efforts within the scope of what is reasonably possible.

Share certificates representing participations in companies in certain African countries are not held in safe custody by the custodian or sub-custodian or in an effective central safe custody system. As a consequence of this and the absence of effective government regulation and enforcement, the Company might lose its registration and ownership of securities in certain African countries as a result of fraud, negligence or simply through oversight. It is also pointed out that such share certificates are generally available only in photocopied form, and as a result their legal value is open to challenge.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0303756455	B EUR: LU0303756539
	A USD: LU0305827056	B USD: LU0305830605
	A CHF: LU0303756885	B CHF: LU0303757008
	C EUR: LU0303756612	E EUR: LU0303756703
	C USD: LU0305830787	E USD: LU0305830944
	C CHF: LU0303757263	E CHF: LU0303757347
Swiss security no.: ("Valor")	A EUR: 3130121	B EUR: 3130125
	A USD: 3192558	B USD: 3192564
	A CHF: 3130136	B CHF: 3130141
	C EUR: 3130129	E EUR: 3130131
	C USD: 3192567	E USD: 3192571
	C CHF: 3130144	E CHF: 3130147

Performance of B Shares

No data is currently available for the NORTHERN AFRICA FUND as it only was launched on 28 September 2007. Only the performance of an entire calendar year will be shown.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

Northern Africa Fund

Valid from June 2008

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
 - **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
 - **Switching fee:**
1% maximum of the net asset value.
 - **Fee for advisory services related to the Subfund's portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.60% p.a. of the net asset value.
 - C and Ca Shares: up to 0.85% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset value.In the case of C and Ca Shares, no commissions will be paid for distribution activities.
 - **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
 - **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.
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Supplementary information for Swiss investors

Total Expense Ratio (TER)

As of 31 December 2007 the TER was:

A-EUR Shares	2.15%
B-EUR Shares	2.17%
C-EUR Shares	1.56%
A-CHF Shares	2.13%
B-CHF Shares	2.21%
C-CHF Shares	1.59%
A-USD Shares	2.15%
B-USD Shares	2.17%
C-USD Shares	1.54%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 100.14%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Russia Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – RUSSIA FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Initial Issue of Shares

The shares of Julius Baer Multistock – RUSSIA FUND will be offered for subscription from 19th to 30th June 2008 at an initial issue price of USD 100.- per Share.

Investment Adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment Objectives and Investment Policy

The investment objective of the Company in relation to Julius Baer Multistock – RUSSIA FUND (“RUSSIA FUND”) is to achieve long-term capital growth by investing at least two thirds of the assets of the RUSSIA FUND in a portfolio of carefully selected shares and other equity securities and rights of companies having their registered office or the major part of their business activities in the Russian Federation.

Up to a maximum of one third of the assets of the RUSSIA FUND may be invested in other assets such as carefully selected shares and other equity securities and rights of companies in other recognised countries, in fixed-interest or floating-rate securities or other debt instruments and rights, convertible bonds and bonds with warrants (up to a maximum of 25% of the assets of the RUSSIA FUND). Up to a maximum of 15% of the assets of the RUSSIA FUND may be invested in warrants on shares or other equities and equity rights. Purchases of warrants involve increased risks because of the greater volatility of such investments.

The RUSSIA FUND may, in addition, hold liquidity, depending on the present market assessment.

The RUSSIA FUND is denominated in US dollars. The investments of the RUSSIA FUND may be denominated in US dollars or other currencies. Foreign currency risks may be fully or partially hedged. A depreciation caused by exchange-rate fluctuations cannot be ruled out.

Securities issued by issuers from the Russian Federation may be purchased directly provided that they are traded on a recognised securities exchange or on another regulated market which is recognized, open to the public and operates properly. The Russian Trading System Stock Exchange and the Moscow Interbank Currency Exchange are currently deemed to be a recognised market in the Russian Federation. Securities purchased directly from issuers in the Russian Federation and which are traded outside of the Russian Trading System Stock Exchange and the Moscow Interbank Currency Exchange as well as in particular direct investments in other countries which are not traded on a recognised securities exchange or on another regulated market which is recognized, open to the public and operates properly may, together with other so-called “non recognised securities”, account for a maximum of 10% of the net asset value of the RUSSIA FUND.

Investment Techniques and Instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk Profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment

objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

The attention of potential investors is drawn to the fact that investments in RUSSIA FUND are associated with increased risk. Stock markets and national economies in the Russian Federation or, as applicable, the Community of Independent States, are generally volatile. In particular, the investments are subject to the following risks:

- a) the volumes of the securities traded may be low or non-existent on the securities market concerned, which may lead to liquidity problems and relatively large price fluctuations;
- b) uncertainties surrounding political, economic, legal and social conditions and the associated dangers of expropriation or seizure, the risk of unusually high inflation rates, prohibitive tax measures and other negative developments;
- c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange transfer restrictions, customs or other restrictions and any laws or other restrictions applicable to investments;
- d) political or other circumstances which restrict the investment opportunities of the Sub-fund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and
- e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with respect to the ownership of private property.

There are further risks in the Russian Federation or, as applicable, the Community of Independent States in relation to the settlement of securities transactions, in particular the risk that the corresponding securities may be delivered late or not at all in spite of payment having been made by the RUSSIA FUND. In addition, it is not possible to exclude the risk that securities might have been forged or stolen.

Concerning investments in the Russian Federation or, as applicable, the Community of Independent States, attention is drawn to certain risks with regard to ownership and safe custody of securities. In the Russian Federation or, as applicable, the Community of Independent States, evidence of ownership of securities consists of entries in the registers of the Company issuing the securities or of its Registrar (which is neither an agent of the custodian bank nor accountable to the latter). In this respect the custodian’s duty of supervision is restricted to supervision according to its best efforts within the scope of what is reasonably possible. Share certificates representing shareholdings in companies of the Russian Federation or, as applicable, the Community of Independent States, are not held in safe custody by the custodian bank or sub-custodian bank or in an effective central safe custody system. As a consequence of this system and owing to the absence of effective government regulation and enforcement, the Company might lose its registration and ownership of securities of the Russian Federation or, as applicable, of the Community of Independent States as a result of fraud, negligence or simply through oversight. It is also pointed out that such share certificates are generally available only in the form of photocopies, and as a result their legal value is open to challenge.

Identification Numbers of the Share Categories

ISIN-Code:	A USD: LU0363639831	C USD: LU0363640680
	A EUR: LU0363639757	C EUR: LU0363640508
	A CHF: LU0363639674	C CHF: LU0363640417
	B USD: LU0363640250	E USD: LU0363641068
	B EUR: LU0363640177	E EUR: LU0363640920
	B CHF: LU0363640094	E CHF: LU0363640847
Swiss security no.:	A USD: 4238638	C USD: 4238642
(“Valor”)	A EUR: 4238623	C EUR: 4238628
	A CHF: 4238646	C CHF: 4238652
	B USD: 4238639	E USD: 4238645

Russia Fund

Valid from June 2008

B EUR: 4238626
B CHF: 4238648

E EUR: 4238634
E CHF: 4238654

Performance of B Shares

No data is currently available for RUSSIA FUND, as it will only be activated on 30th June 2008. Only the performance of an entire calendar year will be shown.

Historic performance data is no guarantee of future income.

Investor Profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Sunbfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of Income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund's portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.60% p.a. of the net asset value
 - C and Ca Shares: up to 0.85% p.a. of the net asset value
 - E Shares: up to 2.35% p.a. of the net asset valueIn the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary Information for Swiss Investors

Total Expense Ratio ("TER")

The TER will be calculated for the first time as per 31 December 2008 and will be published in the Company's semi-annual report.

The Portfolio Turnover Rate ("PTR")

The PTR will be calculated for the first time as per 31 December 2008 and will be published in the Company's semi-annual report.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR

Swiss Small & Mid Cap Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – SWISS SMALL & MID CAP STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – SWISS SMALL & MID CAP STOCK FUND (“SWISS SMALL & MID CAP STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the fund’s assets in a portfolio of carefully selected shares, other equities and warrants on shares and equities (up to a maximum of 15% of the assets of the Subfund), of companies with their registered office or the major part of their business activities in Switzerland, and up to a maximum of one third in the Principality of Liechtenstein, whose capitalisation at the time of investment represents less than 1% of the total capitalisation of the Swiss equity market. **It is also possible to purchase securities from issuers without good creditworthiness according to market assessments. Compared with securities from issuers with higher capitalisation, these securities must be expected to show higher-than-average volatility, and even the complete loss of some investments cannot be ruled out.** Up to a maximum of one third of the assets of the Subfund may be invested in shares or other equities in companies with their registered office or the major part of their business activities in Switzerland or Liechtenstein, whose capitalisation at the time of investment represents more than 1% of the total capitalisation of the Swiss equity market, or in fixed-interest or floating-rate securities, convertible bonds or bonds with warrants attached, from issuers from recognised countries. Purchases of warrants involve increased risks because of the greater volatility of such investments. SWISS SMALL & MID CAP STOCK FUND is denominated in Swiss Francs.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

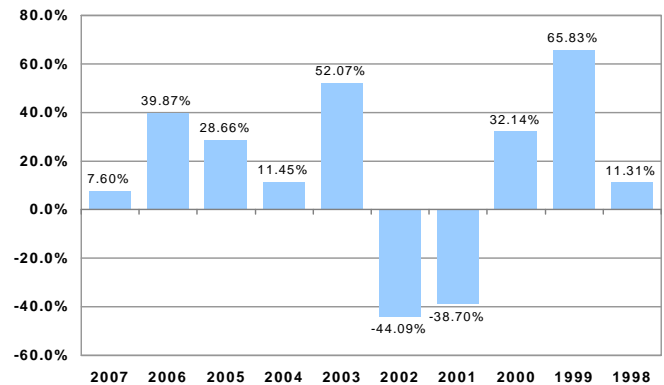
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. The focus on companies whose capitalization at the time of investment amounts to less than 2% of the total capitalization of the respective national stock markets or which, according to market assessments, do not enjoy good credit ratings can result in above-average fluctuations in value or even in the complete loss of value for individual investments. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0038279252	B: LU0038279179
	C: LU0099407073	E: LU0129128970
Swiss security no.:	A: 618150	B: 618151
(“Valor”)	C: 830474	E: 1245031

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:** 1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.60% p.a. of the net asset value.
 - C and Ca Shares: up to 0.65% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund,

Swiss Small & Mid Cap Stock Fund

Valid from June 2008

costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A Shares 1.82%

B Shares 1.82%

C Shares 1.03%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 75.87%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Swiss Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – SWISS STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – SWISS STOCK FUND (“SWISS STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the fund’s assets in a portfolio of carefully selected shares, other equities and warrants on shares and equities (up to a maximum of 15% of the assets of the Subfund), of companies with their registered office or the major part of their business activities in Switzerland, and up to a maximum of one third in the Principality of Liechtenstein, or up to a maximum of one third in fixed-interest or floating-rate securities, convertible bonds or bonds with warrants attached, from issuers from recognised countries. Purchases of warrants involve increased risks because of the greater volatility of such investments. Within the framework of the permitted use of derivatives, warrants attached to securities and other financial instruments may also be held. SWISS STOCK FUND is denominated in Swiss Francs.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

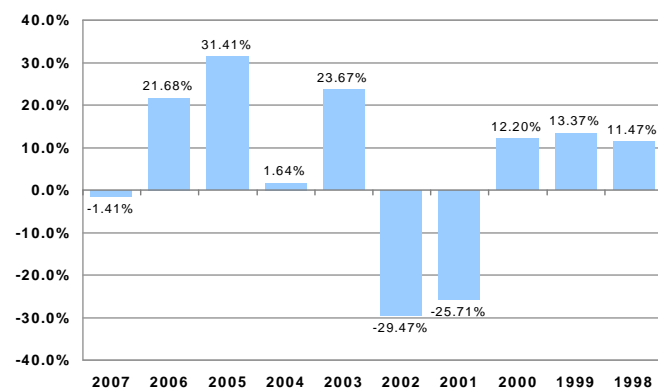
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0026741578	B: LU0026741651
	C: LU0099407156	E: LU0129129861
Swiss security no.:	A: 596405	B: 596404
(“Valor”)	C: 830467	E: 1245025

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used as a basic investment within the portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.20% p.a. of the net asset value.
 - C and Ca Shares: up to 0.50% p.a. of the net asset value.
 - E Shares: up to 1.95% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio (“TER”)

As of 31 December 2007 the TER was:

A Shares 1.41%
B Shares 1.41%
C Shares 0.61%

The Portfolio Turnover Rate (“PTR”)

As at 31 December 2007, the PTR was 60.53%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multistock

Swiss Stock Fund

Julius Bär

Valid from June 2008

US Leading Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – US LEADING STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock - US LEADING STOCK FUND (“US LEADING STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the fund’s assets in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in the United States of America. When investing in such equities the high market capitalisation of the companies is considered to be particularly important. In addition, the Company may invest up to a maximum of one third of the assets of US LEADING STOCK FUND in carefully selected shares and other equities of companies with their registered office or the major part of their business activities in recognised countries, and also in fixed-interest or floating-rate securities, convertible bonds and bonds with warrants attached, from issuers from recognised countries. Up to a maximum of 15% of the assets of US LEADING STOCK FUND may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments. US LEADING STOCK FUND is denominated in US Dollars.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

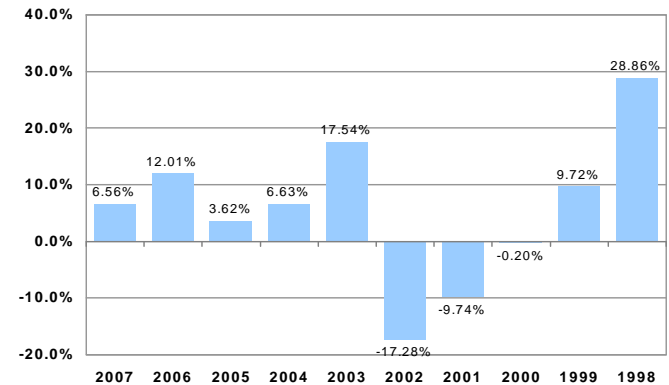
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0026741065	B: LU0026741222
	C: LU0099407586	E: LU0129126099
Swiss security no.:	A: 596403	B: 596402
(“Valor”)	C: 830464	E: 1245106

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used as a basic investment within the portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value.
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.20% p.a. of the net asset value.
 - C and Ca Shares: up to 0.55% p.a. of the net asset value.
 - E Shares: up to 1.95% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Simplified Prospectus – Special Part Julius Baer Multistock

US Leading Stock Fund

Julius Bär

Valid from June 2008

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As of 31 December 2007 the TER was:

A Shares 1.82%

B Shares 1.82%

C Shares 1.06%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was -36,71%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

US Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – US STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock - US STOCK FUND (“US STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the fund’s assets in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in the United States of America. In addition, the Company may invest up to a maximum of one third of the assets of US STOCK FUND in carefully selected shares and other equities of companies with their registered office or the major part of their business activities in recognised countries, and also in fixed-interest or floating-rate securities, convertible bonds and bonds with warrants attached, from issuers from recognised countries. Up to a maximum of 15% of the assets of US STOCK FUND may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments. US STOCK FUND is denominated in US Dollars.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

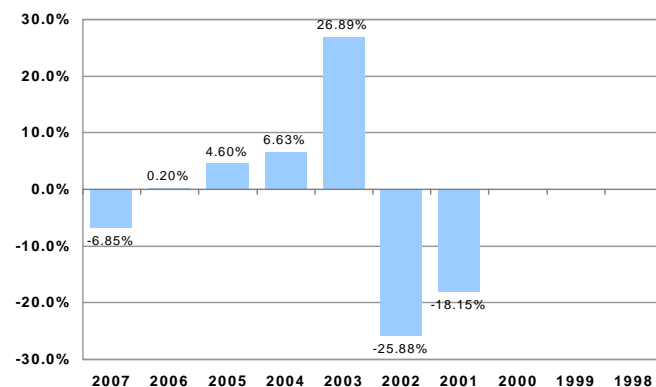
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0107853326	B: LU0107854050
	C: LU0107854563	E: LU0129130109
Swiss security no.:	A: 1047934	B: 1047938
(“Valor”)	C: 1047943	E: 1245081

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used as a basic investment within the portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:** 1% maximum of the net asset value
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.20% p.a. of the net asset value.
 - C and Ca Shares: up to 0.55% p.a. of the net asset value.
 - E Shares: up to 1.95% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio (“TER”)

As of 31 December 2007 the TER was:

A Shares 1.82%
B Shares 1.81%
C Shares 1.08%

The Portfolio Turnover Rate (“PTR”)

As at 31 December 2007, the PTR was 79.66%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multistock

US Stock Fund

Julius Bär

Valid from June 2008

US Value Stock Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – US VALUE STOCK FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock - US VALUE STOCK FUND (“US VALUE STOCK FUND”) is to achieve a long-term capital growth through investing at least two thirds of the fund’s assets in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in the United States of America. In addition, the Company may invest up to one third of the assets of US VALUE STOCK FUND in carefully selected shares and other equities of companies with their registered office or the major part of their business activities in recognised countries or also in fixed-interest or floating-rate securities, convertible bonds and bonds with warrants attached, from issuers from recognised countries. Up to a maximum of 15% of the assets of US VALUE STOCK FUND may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments. The style of investment is centred around intrinsic values (so-called value titles). US VALUE STOCK FUND is denominated in US Dollars.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

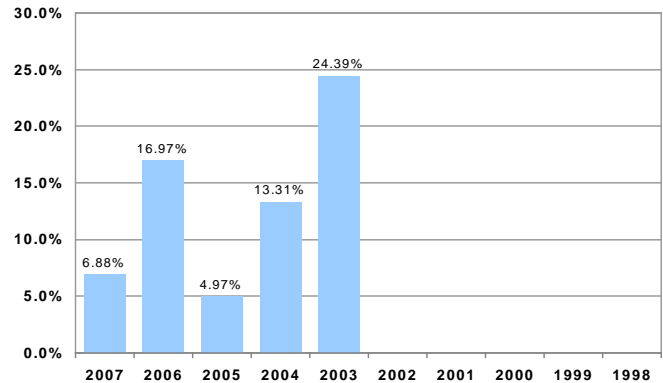
Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. The focus on value stocks can result in significant performance deviations in relation to the development of the market as a whole. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0135056595	B: LU0135056835
	C: LU0135057056	E: LU0135057130
Swiss security no.:	A: 1287013	B: 1287019
(“Valor”)	C: 1287022	E: 1287029

Performance of B Shares



The performance of other Share categories is essentially similar to that of the “B” Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here. Only the performance over an entire calendar year is shown. Information on the performance of other Share Categories can be obtained under www.juliusbaer.com/funds.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Subfund may be used to deliberately invest in value stocks within the portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value
- **Fee for advisory services related to the Subfund’s portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.20% p.a. of the net asset value.
 - C and Ca Shares: up to 0.55% p.a. of the net asset value.
 - E Shares: up to 1.95% p.a. of the net asset value.

In the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

US Value Stock Fund

Valid from June 2008

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

Die TER betrug per 31. Dezember 2007:

A Shares 1.84%

B Shares 1.84%

C Shares 1.09%

The Portfolio Turnover Rate ("PTR")

As at 31 December 2007, the PTR was 57.03%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Wealth Managers Fund

Valid from June 2008

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multistock – WEALTH MANAGERS FUND (the “Subfund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Initial Issue Price of Shares

The shares of Julius Baer Multistock – WEALTH MANAGERS FUND will be offered for subscription at a later date to be determined by the Company’s Board of Directors. The period for the initial subscription and the initial issue price of WEALTH MANAGERS FUND will be communicated in the Luxembourg newspaper “d’Wort” and, as applicable, in further publications to be determined by the Board of Directors.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multistock – WEALTH MANAGERS FUND (“WEALTH MANAGERS FUND”) is to achieve long-term capital growth by investing at least two thirds of the assets of WEALTH MANAGERS FUND in a portfolio of carefully selected shares and other equities of companies which are in the business of advising on and managing customer deposits and which are also active in other segments of the financial sector and/or which offer mainly services for such companies, and which have their registered office or the major part of their business activities in recognised countries.

In addition, the Company may invest up to a maximum of one third of the assets of WEALTH MANAGERS FUND in a portfolio of carefully selected shares and other equities of companies with their registered office or the major part of their business activities in recognised countries, or in fixed-interest or floating-rate securities as well as in convertible bonds and bonds with warrants attached (up to a maximum of 25% of the assets of WEALTH MANAGERS FUND) from issuers from recognised countries. Up to a maximum of 15% of the assets of WEALTH MANAGERS FUND may be invested in warrants on shares or other equities. Purchases of warrants involve increased risks because of the greater volatility of such investments.

WEALTH MANAGERS FUND is denominated in USD.

On behalf of WEALTH MANAGERS FUND equities which either are issued by issuers from so-called emerging market countries and/or which are denominated in, or economically linked to, currencies of emerging market countries may be acquired. The term “emerging markets” generally means markets in countries currently developing into modern industrialized countries, with the result that they exhibit high potential but also increased risk. In particular, these include the countries included in the *International Finance Corporation Global Composite Index* or the *MSCI Emerging Markets Index*.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Subfund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Subfund

The value of the assets held by the Subfund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments and company-specific factors. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Subfund may become exposed to currency risks. The Subfund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

The attention of potential investors is drawn to the fact that investments in emerging market countries are associated with increased risk. In particular, the investments are subject to the following risks

- trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;
- uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;
- potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;
- political or other circumstances which restrict the investment opportunities of the Subfund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and
- the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with the respect to the ownership of private property.

Foreign currency export restrictions and other related regulations in these countries may also lead to the delayed repatriation of all or some of the investments or may prevent them being repatriated in full or in part, with the result that there may be a delay in the payment of the Redemption Price.

Identification Numbers of the Share Categories

ISIN code:	A USD: LU0329432925	B USD: LU0329433493
	A EUR: LU0329432842	B EUR: LU0329433220
	A CHF: LU0329432768	B CHF: LU0329433147
	C USD: LU0329433733	E USD: LU0329434111
	C EUR: LU0329433659	E EUR: LU0329434038
	C CHF: LU0329433576	E CHF: LU0329433907
Swiss security no.: ("Valor")	A USD: 3506172	B USD: 3506179
	A EUR: 3506170	B EUR: 3506177
	A CHF: 3506168	B CHF: 3506174
	C USD: 3506182	E USD: 3506189
	C EUR: 3506181	E EUR: 3506188
	C CHF: 3506180	E CHF: 3506184

Performance of B Shares

No data is currently available for WEALTH MANAGERS FUND as its shares have not been offered for subscription yet. Only the performance of an entire calendar year will be shown.

Historic performance data is no guarantee of future income.

Investor profile

The Subfund is suitable only for experienced investors who have experience with volatile investments, have in-depth knowledge of the capital markets and wish to target their investments so as to benefit from developments in specialised markets and are familiar with the opportunities and risks specific to these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial loss of value. The Subfund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income

Accumulating as well as distributing Shares can be issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Wealth Managers Fund

Valid from June 2008

Costs

- **Selling fee:**
According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 5% of the net asset value.
- **Redemption fee:**
According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 3% maximum.
- **Switching fee:**
1% maximum of the net asset value
- **Fee for advisory services related to the Subfund's portfolio and associated administrative services as well as for distribution services:**
 - A and B Shares: up to 1.60% p.a. of the net asset value
 - C and Ca Shares: up to 0.85% p.a. of the net asset value.
 - E Shares: up to 2.35% p.a. of the net asset valueIn the case of C and Ca Shares, no commissions will be paid for distribution activities.
- **The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.**
- **Other costs:**
The Company furthermore pays, out of the net asset value of the Subfund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

The TER will be published in the Company's annual or semi-annual report following the launch of the Subfund.

The Portfolio Turnover Rate ("PTR")

The PTR will be published in the Company's annual or semi-annual report following the launch of the Subfund.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR
