

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



# Franklin Multi-Asset Balanced Fund

Class A US\$ Accumulating

ISIN: IE00BQQPSN94

**A sub-fund of:** Legg Mason Global Solutions plc

**Managed by:** Franklin Templeton International Services S.à r.l., part of the Franklin Templeton group of companies.

## Objectives and Investment Policy

### Objective

The fund seeks to achieve income and growth of the fund's value in US Dollar terms, through investment in other mutual funds (Underlying Funds).

### Investment Policy

- The fund will primarily invest in two categories of Underlying Funds, with at least 35% of its net assets in equity-oriented Underlying Funds and at least 35% of its net assets in bond-oriented Underlying Funds.
- The investment manager may change the fund's allocation between the bond-oriented and equity-oriented Underlying Funds based on its market and economic outlook.
- The bond-oriented Underlying Funds may be issued by corporations and governments, both higher rated and lower rated investments, located anywhere in the world with a maximum of 10% exposure to emerging markets. The fund may also invest in asset-backed securities, which are bonds that provide the bondholder with regular payments dependent on the cash-flow arising from a specified pool of assets such as interest and capital from mortgages or car loans.
- The equity-oriented Underlying Funds will be diversified across countries, industries, and capital scales with a maximum of 10% exposure to emerging markets. The fund may purchase Underlying Funds investing in property.

**Benchmark:** LM Balanced Fund Index (composite benchmark comprised of: 55% MSCI All Country World Index and 45% Bloomberg Barclays Aggregate Index)

**Manager's Discretion:** The fund is actively managed, and the investment manager is not constrained by the benchmark. The fund uses the benchmark for performance comparison purposes only. The fund invests primarily in other funds (the "Underlying Funds"), and so the fund itself typically does not directly hold securities that are components of the indices comprising the benchmark. The Underlying Funds are likely to hold securities that are components of one or more indices comprising the benchmark. However, the weightings of the Underlying Funds' holdings, and the percentage exposures to countries, sectors and industries, may differ materially from those of the indices comprising the benchmark. There may be an incentive to allocate the fund's assets to Underlying Funds managed by Legg Mason affiliates, which creates a potential conflict of interest. The investment manager and affiliates have policies, procedures and internal controls designed to mitigate conflicts of this nature.

**Fund's Base Currency:** US Dollar

**Share Class Currency:** US Dollar

**Transaction Costs:** The fund bears costs in buying and selling investments, which may have a material impact on the fund's performance.

**Dealing Frequency:** You can buy, sell and switch your shares on each day that the New York Stock Exchange is open for business.

**Minimum Initial Investment:** For this share class the minimum initial investment is USD 1,000.

**Treatment of Income:** Income and gains from the fund's investments are not paid but instead are reflected in the fund's share price.

## Risk and Reward Profile



The indicator is based on the volatility of the returns (past performance) of the reported share class (calculated on a 5 year rolling return basis). Where a share class is inactive / has less than 5 years of returns, the returns of a representative benchmark are used.

There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund.

The lowest category does not mean a risk-free investment.

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

The fund is in its risk/reward category because investments in other mutual funds (Underlying Funds), with a high exposure to equities, have historically been subject to moderate fluctuations in value.

The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:

**Fund of Funds:** The fund is subject to the overall costs, investment objectives or policy changes, performance and investment valuations of the underlying funds in which it invests which could result in a loss to the fund.

**Investment in company shares:** The Underlying Funds may invest in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

**Bonds:** There is a risk that issuers of bonds held by the Underlying Funds may not be able to repay the bond or pay the interest due on it, leading to losses for the Underlying Fund. Bond values are affected by the market's view of the above risk, and by changes in interest rates and inflation.

**Emerging markets investment:** The Underlying Funds may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries.

**Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in the markets, in which case the fund may not be able to minimise a loss on such investments.

**Fund currency:** Changes in exchange rates between the currency of the investments held by the Underlying Funds and the fund's base currency may affect the value of the fund and any income received from it.

**Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall.

**Fund counterparties:** The fund may suffer losses if the parties that it trades with cannot meet their financial obligations.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets.

For further explanation on the risks associated with an investment in the fund, please refer to the section entitled "Risk Factors" in the base prospectus and "Risk Profile and Key Risks" in the fund supplement.

## Charges

<b>One-off charges taken before or after you invest</b>	
<b>Entry charge</b>	5.00%
<b>Exit charge</b>	none
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
<b>Charges taken from the fund over a year</b>	
<b>Ongoing charge</b>	1.69%
<b>Charges taken from the fund under certain specific conditions</b>	
<b>Performance fee:</b>	none

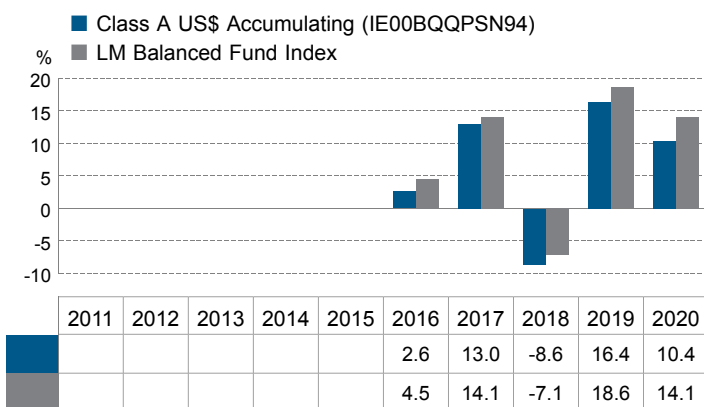
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Entry and exit charges shown are the maximum that might be taken out of your money. In some cases, you might pay less and you should speak to your financial adviser about this.

The ongoing charge is based on expenses for the 12 month period ending February 2021. This figure may vary over time.

For more information about charges, please see the "Fees and Expenses" sections of the base prospectus and fund supplement.

## Past Performance



The fund was launched on 24 February 2015 and the share class began issuing shares on 24 February 2015.

Past performance has been calculated in USD.

The performance reflects all fees and charges payable by the fund but does not reflect any entry or exit charge that might be payable.

Past performance is no guide to future returns and may not be repeated.

Further information on the fund's performance is available at [www.leggmason.com/global](http://www.leggmason.com/global).

## Practical Information

**Depository:** The Bank of New York Mellon SA/NV, Dublin Branch.

**Further Information:** Additional information about the fund (including the prospectus, supplement, reports & accounts and the remuneration policy) may be obtained in English. The prospectus, supplement and the reports and accounts are also available in French, German, Italian and Spanish. The documents are available free of charge upon request to the Administrator: BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, International Financial Services Centre, Dublin 1, Ireland and at [www.leggmason.com/global](http://www.leggmason.com/global).

**Price Publication:** The latest share price is published at [www.leggmason.com/fund-prices](http://www.leggmason.com/fund-prices).

**Tax Legislation:** The fund is subject to the tax law and regulation of Ireland. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to your financial adviser.

**Liability Statement:** Franklin Templeton International Services S.à r.l. may be held liable solely on the basis of any statement contained in this

document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

**Structure:** Legg Mason Global Solutions plc has a number of different sub-funds. The assets and liabilities of each sub-fund are segregated by law from the assets and liabilities of each other sub-fund. The prospectus and the periodic reports are prepared for Legg Mason Global Solutions plc as a whole.

**Switching Between Funds:** You may apply for shares in this fund to be exchanged for another class within the same fund or to another class in other funds of Legg Mason Global Solutions plc, subject to certain conditions (see "Exchanges of Shares" in the prospectus). The fund itself does not charge a switching fee for the exchange of shares of one fund for the same class of shares of another fund or for shares of a different share class of the same fund. Certain dealers, however, may charge a switching fee – please ask your dealer.

Legg Mason Global Solutions plc is authorised in Ireland and regulated by the Central Bank of Ireland. Franklin Templeton International Services S.à r.l. is authorised in the Grand Duchy of Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. This key investor information is accurate as at 09/08/2021.